

Overview Video of Inflation Reduction Act (IRA) and CHIPS Act of 2022 (CHIPS)
Pre-filing Registration Tool: Transcript

Title slide

Silence.



Tax Exempt/Government Entities (TE/GE)

Inflation Reduction Act and CHIPS Act of 2022 Pre-filing Registration Tool

Slide 2: Welcome

This video explains how to use the Inflation Reduction Act and CHIPS Act Pre-filing Registration Tool for organizations and entities that want to make an elective payment election on a tax return. Although the Pre-Filing Registration Tool is also used by businesses that want to transfer their credits, this program will focus on elective pay. Please be aware that this information also applies to businesses that may decide to transfer certain credits.

Special rules added by the Inflation Reduction Act (or IRA) allow certain Applicable Entities, which may otherwise not be able to use a general business credit to take advantage of certain applicable credits. The terms “Applicable Entity” and “Applicable Credit” have specific meanings under the IRA provisions. Please refer to the resources provided at the end of this presentation for details. These Applicable Entities can treat the Applicable Credits they earn (with qualifying investments or production activities) as a payment of tax and receive a refund (or direct payment) for the amount of overpayment. To receive the refund, you must register through the Pre-filing Registration Tool. You must register before you file your return so that you can include the registration number(s) on the return.



IRA & CHIPS Act Pre -filing Registration Tool

Welcome

- This video explains how to use the Inflation Reduction Act and CHIPS Act Pre -filing Registration Tool
- The tool is for organizations and entities that want to make an elective payment election on a tax return
- Special rules added by the Inflation Reduction Act (or IRA) allow certain Applicable Entities to take advantage of certain applicable credits
- To receive the refund, you must register through the Pre -filing Registration Tool
 - You must register before you file your return so that you can include the registration number(s) on the return

Slide 3: Objectives

IRA enables Applicable Entities to make an elective payment election for certain clean energy credits. The CHIPS Act similarly enables certain taxpayers (not limited to Applicable Entities as defined by IRA) to make an elective payment election for certain investments in silicon chip manufacturing technology. Elective pay may also be informally referred to as direct pay.

This video will help you access and use the IRA and CHIPS Pre-filing Registration Tool so you can claim your clean energy credit on your return.

You should submit your pre-filing registration after the beginning of the taxable period when you will earn the credit. To allow time for your registration to be processed, we suggest you submit your registration 120 days before the due date of the return used to report the credits.



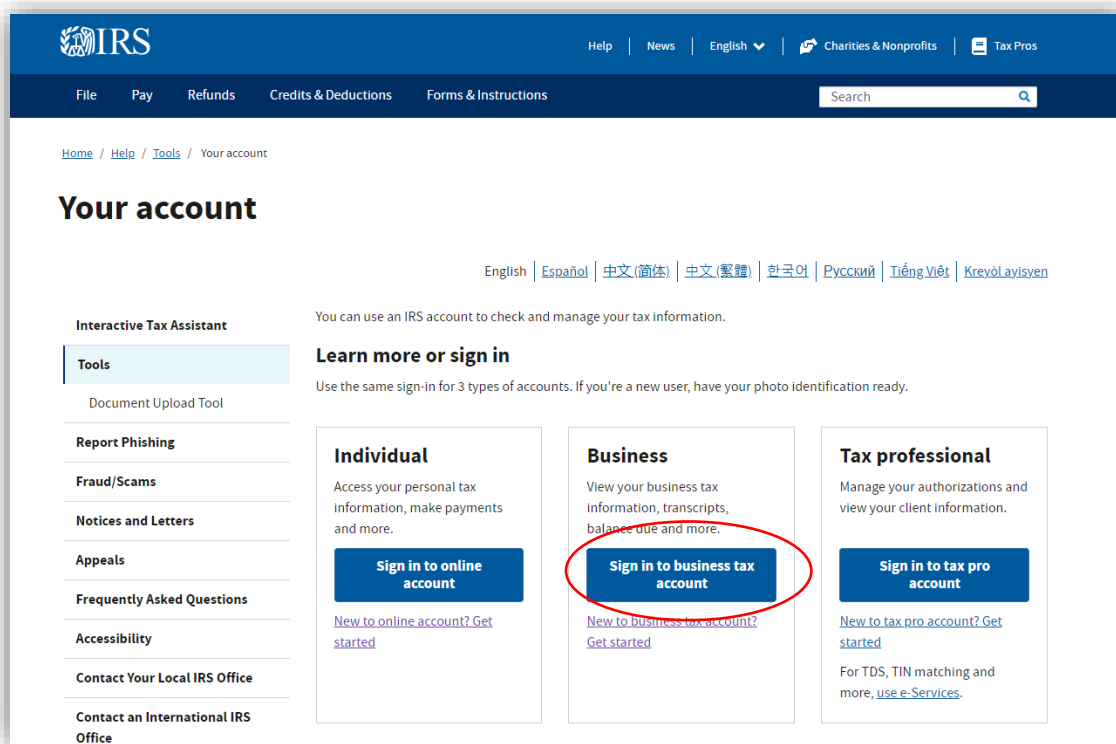
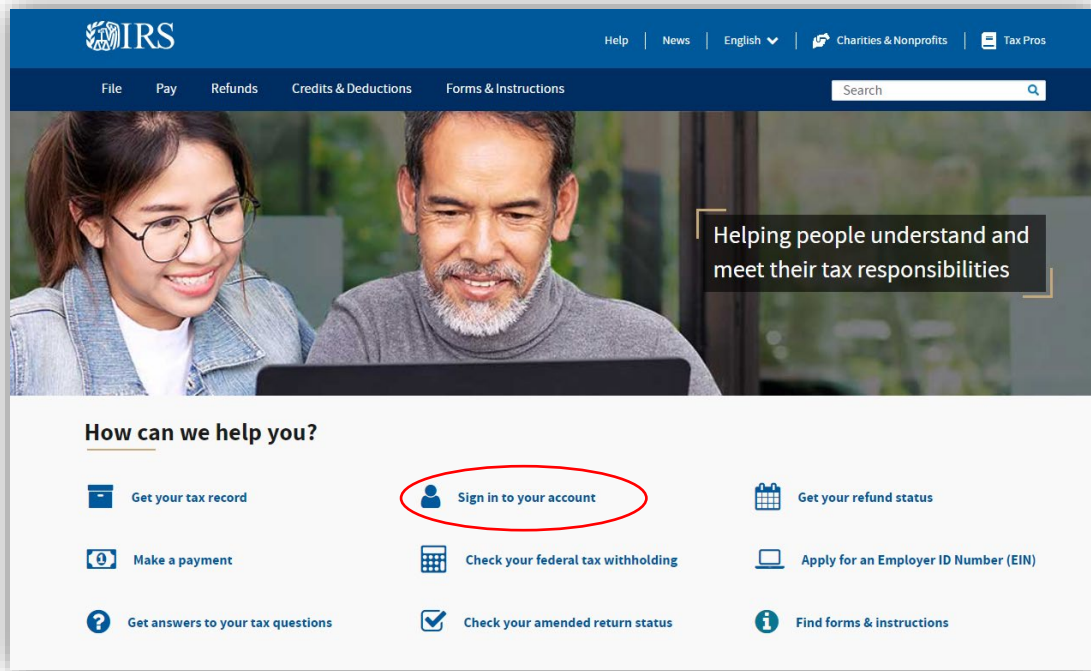
Overview of the pre-filing registration tool

Objectives

- IRA enables Applicable Entities to make an elective payment election for certain clean energy credits
- The CHIPS Act similarly enables certain taxpayers to make an elective payment election for certain investments in silicon chip manufacturing technology
- This video will help you access and use the IRA and CHIPS Pre-filing Registration Tool so you can claim your clean energy credit on your return
- Submit your pre-filing registration after the beginning of the taxable period when you will earn the credit
- We suggest submitting your registration 120 days before the due date of the return used to report the credits

Slide 4 and 5: Few ways to access Pre-Filing Registration Tool

To access the IRA/CHIPS Credits Pre-Filing Registration tool, go to [IRS.gov](https://www.irs.gov) and select “Sign into your account” from the panel of links in the middle of the page or search “Sign into your account” from the IRS.gov search tool, then navigate to “Sign into business tax account,” as shown here. You will also be able to find the IRA/CHIPS Pre-Filing Registration tool at www.irs.gov/epregister.



Slide 6: Sign In or Create a New Account

After you click on “Sign into business tax account,” you will see this screen.

You must have an ID.me account to create an Energy Credits Online (ECO) business tax account to access the IRA/CHIPS Energy Credits Online tools. You must login to your ID.me account every time you wish to access the Energy Credits Online page on IRS.gov.

If you already have an IRS online services account, click on “Sign in with ID.me.” When you login to “Energy Credits Online” for the first time (and each time until you authorize one or more ECO Business Tax Accounts), you will see this page. After you authorize at least one ECO Business Tax Account, you will bypass the online services page and will be taken to the Business Tax Account landing page.

If you don't have an ID.me account, select “ID.me Create an account” and follow the on-screen prompts.

Note that ID.me has its own help site and assists taxpayers when creating their ID.me account. Please don't call an IRS customer account service telephone number for help with ID.me.

Sign In or Create a New Account

IRS now offers a sign-in option with ID.me, which offers access to IRS online services with a secure account that protects your privacy.

ID.me is an account created, maintained, and secured by a technology provider.

If you don't have an ID.me account, you must create a new account.

Sign in with an existing account

Sign in with **ID.me**

OR

Create a new account

ID.me Create an account

Frequently Asked Questions

- + How do I verify my identity?
- + What if I can't verify my identity?
- + What is ID.me?

Slide 7: Business Tax Account (BTA)

Currently, IRS Business Tax Account access and full functionality is available only to sole proprietorships. The IRS is currently working to develop full access to business accounts other than sole proprietorships. In the meantime, if you wish to access Energy Credits Online on behalf of a business that is not a sole proprietorship, you must authorize a Clean Energy Online Business Tax Account for each business.

From the landing page, select “Start Authorization.”

i Currently, we only support Sole Proprietorships

Based on our records, you may not access business online account. We look forward to serving other business types soon.

Reasons why you may not have access:

- You are not the sole proprietor nor a designated employee of a sole proprietorship
- You are a sole proprietor, but don't have or use an Employer Identification Number (EIN)
- You recently registered your business (it could take up to 7 business days for the business to show up in your account)
- Your authorized access expired
- You declined or failed to accept role within 45 days. Contact your sole proprietor for re-designation.
- Sole proprietor removed you as an authorized business user

Think you should have access? Reach out to your sole proprietor.

Clean Energy and Manufacturing Credits

The Inflation Reduction Act (IRA) and the Chips and Science Act (CHIPS Act) offer credits for clean energy and manufacturing investments. Learn how to begin the authorization process to determine if you may qualify for clean energy credits.

START AUTHORIZATION +

Individual Online Account

If you file taxes as an individual, don't have an Employer Identification Number (EIN), or don't use an EIN for tax filing purposes, visit your individual online account to view income tax information.

GO TO INDIVIDUAL ACCOUNT >

Related

Learn more about [business online account](#)

Slide 8: Business Authorization Steps

Each person accessing the IRA/CHIPS Pre-Filing Registration tool for the first time on behalf of a business, a tax-exempt organization or a governmental entity (including a tribal government) must go through the four authorization steps.

1. The first step is your Business Authorization: Authorizing access for a business begins with identifying the entity by reference to its unique Employer Identification Number (or EIN).

Every business entity, exempt organization, state, local or tribal government and every instrumentality of any such government entity MUST have its own EIN unless it's an entity disregarded for income tax purposes. You should never use the EIN of another entity, even temporarily! See Pub 1635 - Understanding Your EIN for more information.

If you don't have an EIN, you should leave the registration page and apply for one at [IRS.gov/EIN](https://www.irs.gov/ein), then return to the Pre-Filing Registration tool to complete your registration.

2. Next is your Personal Information: Until full Business Online Account functionality is available, business authorizations will be connected to your personal ID.me account, so you must authorize a business by providing your personal name and address exactly as they appeared on your latest personal income tax return.
3. Step 3 is where you'll enter your Business or Entity Information: Here, you'll provide identifying information about the business entity, exempt organization, state, local or tribal government and every instrumentality of any such government entity for which you are creating an ECO Business Tax Account. These online tools are new and are being refined as issues are identified. On the day this program is being recorded, the online tool does not provide special entity-type categories for government entities. Until the tool is updated, a "government entity" using the tool to authorize a Business Tax Account should please select "Nonprofit." After the tool is updated, a government entity should select "government entity."

Note that you cannot change the legal name of the entity or its address during this authorization process. The information you provide should be consistent with information in our records. Note also that "entity type" and "title" are for informational purposes and are not matched against IRS records.

4. Finally, you must complete the Attestations: You'll complete authorization of a business entity, exempt organization, state, local or tribal government and every instrumentality of any such government entity by making the attestations. You'll have an opportunity to review the information you provided before submitting the authorization.

Before you click "Submit," you should carefully review the information you provided because it will be compared to information in IRS records. Errors here may cause your attempt to authorize a business to fail. Three consecutive failed attempts to authorize a business will cause your ID.me account to lock for 24 hours.



When accessing the IRA/CHIPS Pre -Filing Registration tool the first time, you must go through the four authorization steps:

1. Complete the business authorization
 - Requires an Employer Identification Number (EIN)
2. Enter your personal information
3. Enter your business or entity information
4. Complete the attestations

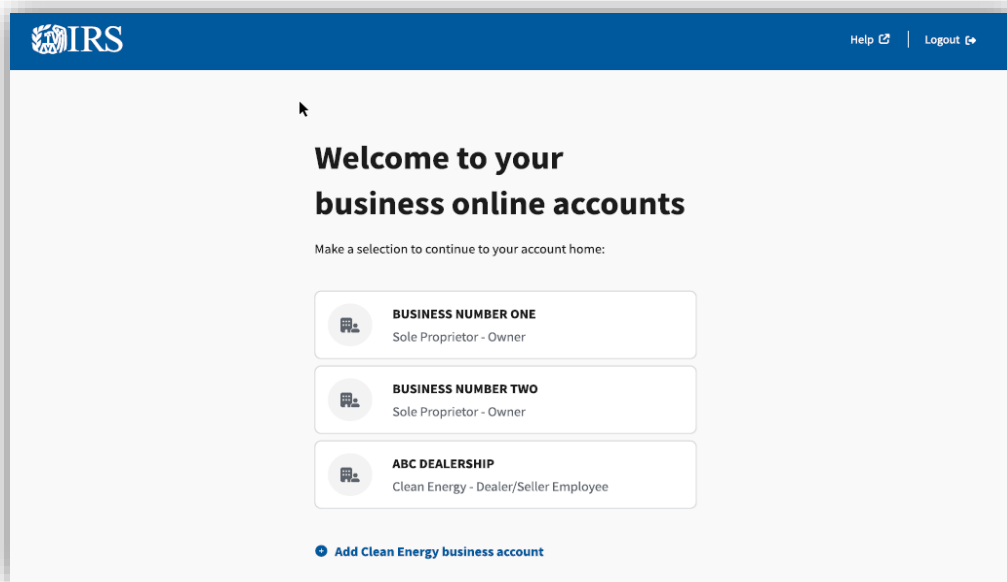
Slide 9: Options after authorization

After you authorize at least one business, logging into your Business Tax Account through ID.me will take you directly to the business tax accounts/Clean Energy Online landing page. This page you see will reflect the businesses you authorize.

From this landing page, you can authorize additional businesses by clicking “Add clean energy business account.”

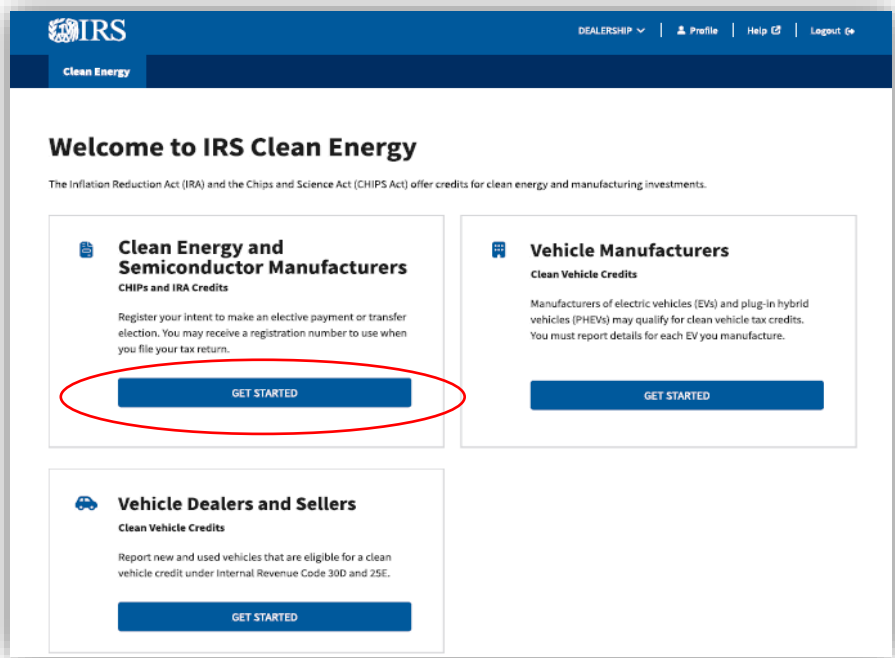
Be aware that you must create a separate account for each entity that you are authorized to act for and that entity needs to register its intention to monetize any CHIPS or IRA Credits with an elective payment election or a transfer election.

To navigate to a specific tool within Clean Energy, click on the tile for an authorized business. Doing this will take you to the IRS Clean Energy landing page.



Slide 10: IRS Clean Energy Landing Page

On the Clean Energy page, select “Get Started” under the title “Clean Energy and Semiconductor Manufacturers” to access the “CHIPS/IRA Credits” prefilling registration dashboard.



Slide 11: IRA/CHIPS Credits Dashboard

From the “CHIPS/IRA Credits” pre-filing registration dashboard under “Email Notifications,” you can opt in to receive email notifications. You’ll receive an email informing you any time the status of your registration submission changes. For more information, see “Submission Status” in the User guide.

The email message will come from DoNotReply@account.irs.gov. If you opt into email notifications, you may want to adjust settings in your email account to keep these notifications out of your spam folder. After you have registered, you can also review your registration under “Your Registrations.”

When you select “Register,” the Pre-Filing Registration tool will take you to the Registration Information page. After you have entered all of the Registration Information and completed the General Information field, you can move to the Credit Selection module.

The screenshot shows the IRS Clean Energy IRA/CHIPS Credits dashboard. At the top, there is a blue header with the IRS logo and navigation links for 'BUSINESS NAME', 'Profile', 'Help', and 'Logout'. Below the header, the page title 'Clean Energy / IRA/CHIPS Credits' is displayed. The main heading is 'IRA/CHIPS Credits'. A light blue notice box contains a message about the application's core functionality. Below the notice, there is a section for 'Register your intent to make a credit election' with a link to 'instructions'. A list of eligibility options is provided: 'An elective payment' and 'A transfer election'. The dashboard is divided into three main sections: '2023 IRA/CHIPS Credit Registration' with a 'REGISTER' button, 'Your Registrations' with a list of actions and a link to 'View your registrations and status updates', and 'Email Notifications' with a link to 'Manage email notifications'.

IRS | BUSINESS NAME | Profile | Help | Logout

Clean Energy

Clean Energy / IRA/CHIPS Credits

IRA/CHIPS Credits

Notice

This application contains core functionality to prepare and submit a registration. You CANNOT save your progress, bulk upload facilities/properties from one file or make changes after you submit. We are working to add these capabilities as soon as possible.

Register your intent to make a credit election. Refer to the [instructions](#) to understand what information and documents you will need to provide for each credit prior to beginning your registration.

You may be eligible for either:

- An elective payment. This will be applied as a credit to any taxes owed first. If there's excess, this may result in a refund
- A transfer election. This allows you to transfer all or part of the credit to an unrelated party in exchange for cash

2023 IRA/CHIPS Credit Registration

Have your Taxpayer ID (EIN) on hand to register. You'll also need to know the type of federal tax returns you file and details about the facilities or properties you are registering.

[REGISTER](#)

Your Registrations

- View submitted registrations
- Find each registration by facility/property
- Get account status updates

[View your registrations and status updates](#)

Email Notifications

Receive notification when there is a status change to your registration. You must opt in to receive notification. If you choose not to opt in, you should return at least monthly to check for status updates.

[Manage email notifications](#)

Slide 12: IRA Clean Energy Credits

This slide shows some of the credits. The roster of credits that will appear for each taxpayer will depend on the responses provided in the General Information section.

IRA Credits	
<input type="checkbox"/> (30C) Alternative Fuel Refueling Property Credit Investment tax credit for alternative fuel refueling property placed in service in a population census tract that is a low-income community for purposes of the new markets tax credit, or in a population census tract that is not an urban area.	<input type="checkbox"/> (45) Renewable Electricity Production Credit Production tax credit for production of electricity from qualified energy resources at a qualified facility during the 10-year credit period which is sold to an unrelated party.
<input type="checkbox"/> (45Q) Carbon Oxide Sequestration Credit Production tax credit for capture and sequestration of carbon oxide at a qualified facility.	<input type="checkbox"/> (45U) Zero Emission Nuclear Power Production Credit Production tax credit for electricity produced by the taxpayer at a qualified nuclear power facility (which excludes an advanced nuclear facility defined in section 45J).
<input type="checkbox"/> (45V) Clean Hydrogen Production Credit Production tax credit for qualified clean hydrogen produced by the taxpayer at a qualified clean hydrogen facility during the 10-year period beginning on the date the facility was originally placed in service.	<input type="checkbox"/> (45W) Qualified Commercial Clean Vehicles Credit Investment tax credit for purchase of one or more qualified commercial clean vehicles.

Note that Section 45Y, Clean Energy Production Credit, Section 45Z, Clean Fuel Production Credit and Section 48E, Clean Energy Investment Credit, will not be included for pre-filing registration until after December 31, 2024.

<input type="checkbox"/> (45X) Advanced Manufacturing Production Credit Production tax credit for the domestic manufacturing and sale of certain solar and wind energy components, certain inverters, qualifying battery components, and applicable critical minerals.	<input type="checkbox"/> (45Y) Clean Electricity Production Credit Production tax credit for production of electricity at facilities with a greenhouse gas emissions rate not greater than zero.
<input type="checkbox"/> (45Z) Clean Fuel Production Credit Production tax credit limited to registered producers of certain clean transportation fuels produced in the United States.	<input type="checkbox"/> (48) Energy Credit Extends and expands the 48 Energy credit based upon the investment in qualified energy property.
<input type="checkbox"/> (48C) Advanced Energy Project Credit Investment tax credit for qualifying investments in qualifying advanced energy projects that receive an allocation based on a competitive application process.	<input type="checkbox"/> (48E) Clean Electricity Investment Credit Investment tax credit for qualified investment in qualifying zero-emissions electricity generation facilities or energy storage technology.

Slide 13: Registration does NOT determine the amount or validity of credit

The information collected for each credit has been designed to reflect the requirements to qualify for the credit and has been limited to information relevant to each credit. The purpose of pre-filing registration is to prevent duplication, fraud, improper payments, or excessive payments.

Information collected through the pre-filing registration process is designed to identify taxpayers that may not qualify to make an elective payment or transfer election with respect to any one or more of the IRA clean energy credit or to make an elective payment election for the CHIPS credit.

Issuance of a registration number does not mean that you have been determined to qualify for a credit of any specific amount. In addition to registering for one of the credits, each taxpayer must compute and report the credit on the applicable source credit form and Form 3800. You must attach those forms to your timely filed tax return.



Registration tips

Registration does NOT determine the amount or validity of credit

- The information collected for each credit has been designed to reflect the requirements to qualify for the credit
- Pre-filing registration is designed to prevent duplication, fraud, improper payments, or excessive payments
- Issuance of a registration number does not mean that you qualify for a credit of any specific amount
- Each taxpayer must compute and report the credit on the applicable source credit form and Form 3800
 - [These forms must be attached to your filed tax return](#)

Slide 14: Additional Resources and Publications

The following resources will help you make an elective payment and claim certain clean energy credits:

[Inflation Reduction Act of 2022. See Subtitle D, Energy Security.](#)

[Chips and Science Act of 2022. See Section 107.](#)

[Understanding Your EIN, Publication 1635](#)

[Elective Pay Overview, Publication 5817](#)

[Rural Electric Cooperatives, Publication 5817-A](#)

[U.S. Territorial Governments, Publication 5817-B](#)

[Alaska Native Corporations, Publication 5817-C](#)

[Tax-Exempt Organizations, Publication 5817-D](#)

[State and Local Government, Publication 5817-E](#)

[Indian Tribal Governments, Publication 5817-F](#)

[Clean Energy Tax Incentives: Elective Pay-Eligible Tax Credits, Publication 5817-G](#)

[Inflation Reduction Act \(IRA\) and CHIPS Act of 2022 \(CHIPS\) Pre-Filing Registration Tool User Guide, Pub 5884](#)

[Credits and Deductions Under the Inflation Reduction Act of 2022 | Internal Revenue Service \(irs.gov\)](#)

[Telephone Assistance | Internal Revenue Service \(irs.gov\)](#)

Slide 15: Conclusion/Summary

To summarize the process, first you should access the Pre-Filing Registration Tool on [IRS.gov](https://www.irs.gov) then sign in with ID.me or create an ID.me account before completing the Business Authorization Steps. Next, you'll register your intent to make an elective payment or transfer election and move to the Credit Selection module.

Remember to submit your registration package early and understand that if you need to update or amend your registration package, you will need to resubmit it for a further review.



Recap

Conclusion:

- Access the pre-filing registration tool on [IRS.gov](https://www.irs.gov)
- Sign in with ID.me or create an ID.me account
- Complete the business authorization steps
- Register your intent to make an elective payment or transfer election
- Move to the credit selection module
- Submit your registration package early
- If you need to update or amend your registration package, you will need to resubmit it for further review

Thank you for your interest in the Inflation Reduction Act and CHIPS Act Pre-filing Registration Tool