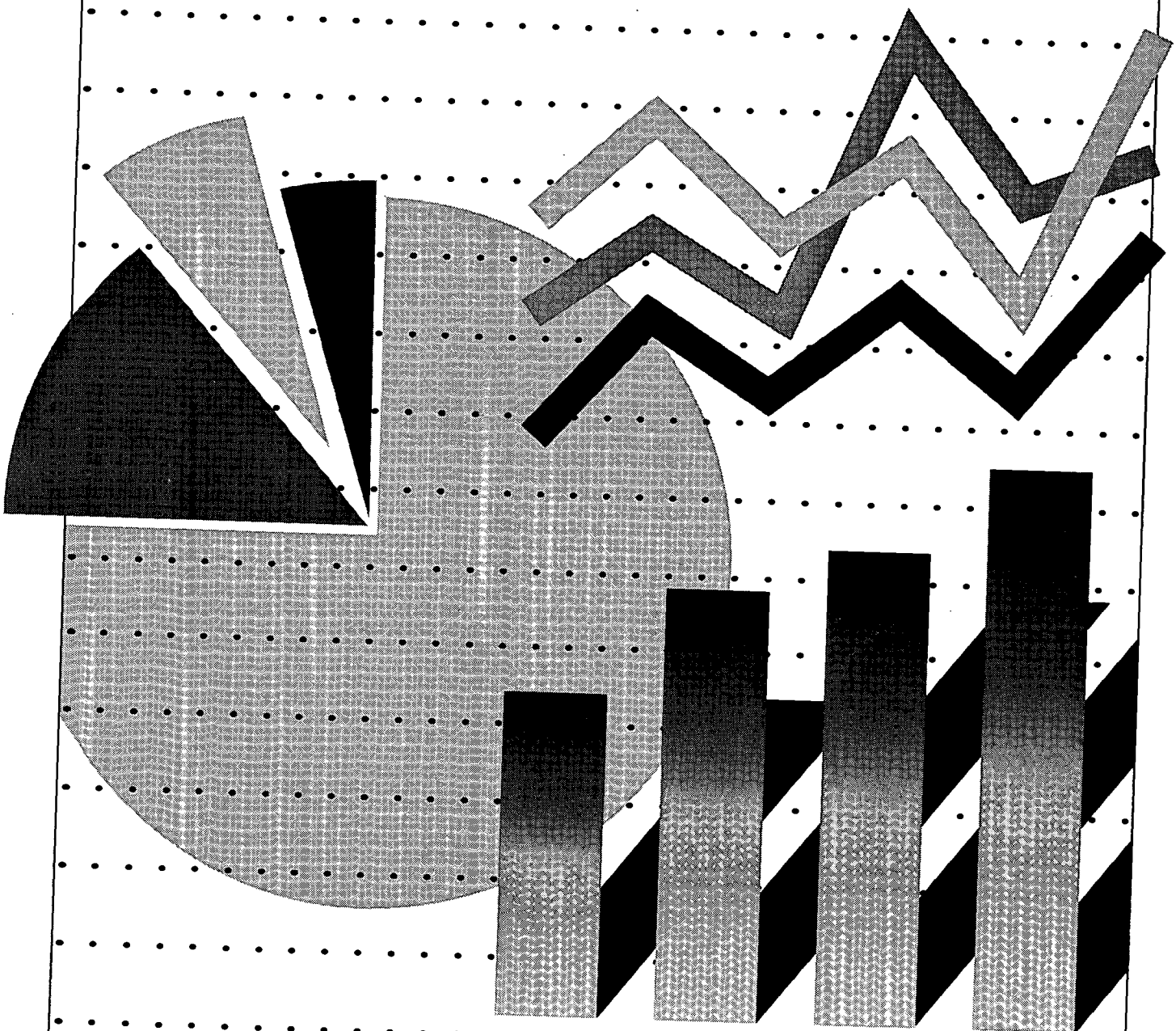
SOI BULLETIN

— ANNIVERSARY ISSUE —
80 Years of SOI Data

SPRING 1994



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The *Statistics of Income (SOI) Bulletin* is issued quarterly, in July, October, January and April, by Statistics of Income of the Internal Revenue Service. The report provides the earliest published annual financial statistics obtained from the various types of tax and information returns filed, as well as information from periodic or special analytical studies of particular interest to students of the U.S. tax system, tax policymakers and tax administrators. It also includes personal income and tax data by State and historical data for selected types of taxpayers, in addition to data on tax collections and refunds and on other tax-related items.

Information on the availability of supplemental data on the topics included in this issue, special tabulations undertaken on a reimbursable basis, or other SOI subjects, may be obtained by telephoning the SOI Statistical Information Services office (202-874-0410), or by writing to the Acting Director, Statistics of Income CP:S, Internal Revenue Service, P.O. Box 2608, Washington, D.C. 20013-2608.

Robert Wilson and Beth Kilss of Statistics of Income are the technical editors of the *Bulletin*. Wendy Alvey, Paul Arnsberger, Clementine Brittain, Nancy Dutton, John Glynn, Bettye Jamerson, and Ruth Schwartz made major contributions in the production of this issue. Views expressed in the articles are those of the authors and do not necessarily represent the views of the Treasury Department or the Internal Revenue Service.

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Bulletin Board

This Issue at a Glance

Individual Income Tax Returns, Preliminary Data, 1992

By Edward B. Gross, Jr.

Adjusted gross income (AGI) reported on 113.8 million individual income tax returns filed was more than $3.6 trillion for Tax Year 1992. This was a 4.8 percent increase over the previous year, despite a decrease of 1.1 million in the number of returns filed, the first such decline in 5 years. Salaries and wages, the principal portion of AGI, grew at twice the rate it did for 1991. Unemployment compensation continued its recent rise, climbing 35.4 percent, while net capital gain (less loss) reversed a recent downward trend and increased 13.9 percent. Itemized deductions increased by 3.5 percent to $475.0 billion, and taxable income grew 4.9 percent, reaching $2.4 trillion. Rapid growth in the average income of higher income individuals contributed to an increase in total income tax of 6.2 percent, from $448.2 billion to $476.0 billion. The average tax rate, however, decreased for most taxpayers; only individuals reporting AGI of $200,000 or more had a higher average tax rate for 1992 than for 1991.

Trends in Business Structure and Activity, 1980-1990

By Thomas B. Petska and Robert A. Wilson

An analysis of trends in Statistics of Income business data over the decade of the 1980's shows that a shift occurred among corporations, from C Corporations, those subject to the regular corporation income tax, to S Corporations, those electing to be taxed at the individual income tax rates. This shift was initially observed in the statistics for 1987, the first year under the Tax Reform Act of 1986, and is consistent with a response to the tax rate changes contained in the Act. Since this effect was more apparent in the number of corporations than in their financial activity, the average business was relatively small. However, while the tax law changes in the 1980's in general, and the provisions of the 1986 Act in particular, had a substantial impact on the composition of businesses, the effects of the business cycle, especially the recessions of 1981-1982 and 1990-1991, were probably at least as influential on overall business activity.

Evidence on Delinquent Filing, Processing Years 1980-1989

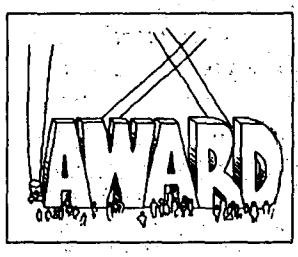
By Charles W. Christian

The number of delinquent returns as a percentage of all individual income tax returns increased significantly over the decade of the 1980's. (For this study, a return was classified as delinquent if it was not processed in the year following the tax year covered by the return.) While the delinquency rate in the first four years of the decade averaged less than 1.0 percent, it increased to 2.1 percent from 1983 to 1984. This increase followed the large decline in economic growth and the increase in unemployment between 1981 and 1982. The majority of delinquent returns in 1984 were, in fact, for Tax Year 1982. However, the steady decline in unemployment between 1983 and 1989 was not associated with a decline in delinquent filing, which suggests that there were other factors that accounted for the continued increase in delinquent returns during these years. Many delinquent filers have a history of late filing. Almost one-third of the delinquent returns processed during 1989 were filed by taxpayers who had previously filed one or more delinquent returns during the period 1980-1989, but only 5.1 percent of the timely filers had a history of delinquency during the same period.

Corporate Foreign Tax Credit by Industry, 1990

Data Release

Some Observations and Insights



Over the past few years, this section of the *Bulletin* has dedicated space to the quality improvement efforts underfoot in Statistics of Income. Of course, SOI is only a very small part of the Internal Revenue Service, and "total quality management" efforts have been undertaken throughout the Service.

It is, therefore, with a good deal of pride and pleasure that we heard that Vice President Gore singled out our colleagues at the Ogden (Utah) Service Center (where much of the SOI processing takes place), to receive one of the first National Performance Review Hammer Awards -- an award given to Federal employees who make Government work better and cost less and who have succeeded in breaking down unnecessary bureaucracy. On March 28 the Vice President acknowledged the innovative customer service programs that have been established at the Ogden Service Center. Changes include empowering employees to do their jobs better by giving tax examiners personal responsibility for tax cases from start to finish, personalizing relationships with taxpayers, and placing the emphasis on customer service. Other

innovations include free electronic filing, a forum for local tax professionals, and a 24-hour electronic bulletin board to provide information to tax practitioners.

We applaud Ogden for its success and reiterate our own commitment to improving customer service in our arena. Not only have we made many strides in the past few years, but we also expect to continue to do so in the future. Furthermore, we hope to continue to be of help to other areas of the Service, by offering statistical support whenever we can, to develop better measurement processes.

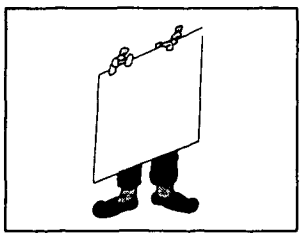
In fact, some recent areas in which we are already providing assistance include:

- assessing the Telephone Routing Interactive System, which is being developed to promote "one stop telephone service" for taxpayers calling for assistance;
- evaluating telephone demand for the toll-free telephone system, established to respond to taxpayer inquiries;
- measuring the time taxpayer returns are in the tax processing system, in an effort to reduce "taxpayer burden"; and
- developing workshops on the use of statistical quality tools, to measure and analyze organizational change.

Papers describing ongoing work in each of these areas were just released in the latest volume of the IRS Methodology Reports series, *Statistics of Income: Turning Administrative Systems into Information Systems -- 1993.* (See **Behind the Scenes**, below, for more details.)

Behind the Scenes

SOI is pleased to announce the release of *Statistics of Income: Turning Administrative Systems into Information Systems -- 1993*, edited by **Bettye Jamerson** and **Wendy Alvey**. The report -- the latest volume in the IRS Methodology Reports series -- contains SOI papers presented at the 1993 American Statistical Association meetings in San Francisco and selected other papers written recently by SOI staff and professional colleagues.



The 206-page collection is divided into seven sections. It contains papers on the following general topics:

- Reinvention of the Federal Statistical System;
- Data on Individuals from the IRS Population -- Filers and Nonfilers;
- Data on Economic Conditions;
- Sample Design Issues;
- Methodological Approaches to Analysis;
- Quality Measurement and Productivity; and
- Technological Improvements.

(For more information on the specific papers included in the new volume, see the SOI Abstracts section of the Winter 1993-1994 *Bulletin.*)

The report is available upon request. To obtain a copy, contact the SOI Statistical Information Services Office by calling (202) 874-0410 or by writing to:

Statistics of Income CP:S
Internal Revenue Service
P.O. Box 2608
Washington, DC 20013-2608.

Upcoming Features

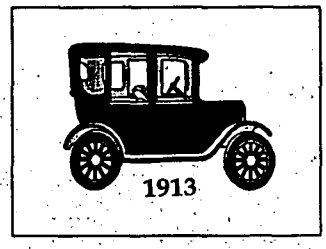
The following are some of the articles tentatively planned for inclusion in upcoming issues of the *SOI Bulletin*:

- Tax-exempt Organizations, 80th Year Anniversary;
- Individual Income Tax Rates and Tax Shares, 1990;
- Individual Income Tax Returns, 80th Year Anniversary;
- Corporation Income Tax Returns, 1991; and
- Foreign Recipients of U.S. Income, 1991.

Future data releases include:

- Controlled Foreign Corporations, 1990; and
- Transactions of Foreign Controlled Corporations, 1990.

80 Years of Income Tax Statistics



This is the third *Bulletin* in our anniversary series, marking the 80th year of SOI data. Since the focus of our feature article is on business data -- "Trends in Business Structure and Activity, 1980-1990," by **Tom Petska** and **Bob Wilson** -- we have assembled a few old facts about corporation income taxes for your enjoyment.

For instance, did you know that the first tax on corporate income was an excise tax passed in 1909? (That really makes this the 84th year for corporation statistics!) Before that, with the exception of the Civil War period, the Federal Government raised revenues **entirely** through excise taxes, like the tea tax and the whiskey tax. Or were you aware that the original tax form used to file an income tax return for corporations was the Form 1031? (See the replica of this tax form at the end of this article.) It wasn't until 1918 that the Form 1120, the "current" version of the principal corporate return, was introduced. Of course, the Form 1120 has changed over the years mostly to reflect changes in the tax law -- Figure 1 highlights the changes in tax rates over the years.

SOI data have changed, as well. Originally, all 262,000 business returns were processed for SOI. It wasn't until 1951 that sampling began for corporate returns -- using a two-tier sampling scheme. About 41.5 percent of all corporation returns, or 285,000 returns, were included in the sample. Now, a complex multi-stage sample is used, with 50 sampling classes and sampling rates ranging from 0.3 percent to 50.0 percent for all returns except those of the largest corporations, which are selected "with certainty." For Tax Year 1991, the sample consisted of 81,900 corporate returns, or only 2.2 percent of the population of corporations.

The corporation program tabulated only 16 items for the first Statistics of Income report, published in 1918; today, 840 data items are taken from the returns and schedules during SOI processing, yielding the SOI complete report, as well as a Source Book, consisting of detailed industry and size data and running about 480 pages! In addition, economic data are now also produced for partnerships -- begun for Tax Year 1939 (and annually since 1957) -- and sole proprietorships -- starting with Tax Year 1917 (and annually since 1957). Figure 2 highlights some of the differences in the corporation data reported in 1909 versus 1990 (the most recent year of corporate data).

Figure 1
Federal Corporate Income Tax Rates and Exemptions, Tax Years 1909-1992

Tax year	Income brackets and specific dollar exemptions	Tax rate (Percent)
1909-13[1]	$5,000 exemption	1
1913-15	No exemption after March 1, 1913	1
1916	None	2
1917	None	6
1918	$2,000 exemption	12[2]
1919-21	$2,000 exemption	10[3]
1922-24	$2,000 exemption	12.5
1925	$2,000 exemption	13
1926-27	$2,000 exemption	13.5
1928	$3,000 exemption	12
1929	$3,000 exemption	11
1930-31	$3,000 exemption	12
1932-35	None	13.75[4]
1936-37	Graduated normal tax ranging from--	
	First $2,000	8[4]
	Over $40,000	15[4]
	Graduated surtax on undistributed profits ranging from--	7-27[4]
1938-39	First $25,000	12.5-16[4]
	Over $25,000	19[5]
1940	First $25,000	14.85-18.7[4]
	$25,000 to $31,964.30	38.3[4]
	$31,964.30 to $38,565.89	36.9[4]
	Over $38,565.89	24[4]
1941	First $25,000	21-25[4]
	$25,000 to $38,461.54	44[4]
	Over $38,461.54	31[4]
1942-45	First $5,000	25[4]
	$5,000 to $20,000	27[4]
	$20,000 to $25,000	29[4]
	$25,000 to $50,000	53[4]
	Over $50,000	40[4]
1946-49	First $5,000	21
	$5,000 to $20,000	23
	$20,000 to $25,000	25
	$25,000 to $50,000	53
	Over $50,000	38
1950	First $25,000	23[6]
	Over $25,000	42[6]
1951	First $25,000	28.75[6]
	Over $25,000	50.75[6]
1952-63	First $25,000	30[6]
	Over $25,000	52[6]
1964	First $25,000	22
	Over $25,000	50
1965-67	First $25,000	22
	Over $25,000	48
1968-69	First $25,000	24.2[7]
	Over $25,000	52.8[7]
1970	First $25,000	22.55[7]
	Over$25,000	49.2[7]
1971-74	First $25,000	22
	Over$25,000	48
1975-78	First $25,000	20
	$25,000 to $50,000	22
	Over $50,000	48
1979-81	First $25,000	17
	$25,000 to $50,000	20
	$50,000 to $75,000	30
	$75,000 to $100,000	40
	Over $100,000	46
1982	First $25,000	16
	$25,000 to $50,000	19
	$50,000 to $75,000	30
	$75,000 to $100,000	40
	Over $100,000	46

Footnotes at end of table.

Figure 1
Federal Corporate Income Tax Rates and Exemptions, Tax Years 1909-1992 (continued)

Tax year	Income brackets and specific dollar exemptions	Tax rate (Percent)
1983	First $25,000	15
	$25,000 to $50,000	18
	$50,000 to $75,000	30
	$75,000 to $100,000	40
	Over $100,000	46
1984-86	First $25,000	15
	$25,000 to $50,000	18
	$50,000 to $75,000	30
	$75,000 to $100,000	40
	$100,000 to $1,000,000	46
	$1,000,000 to $1,405,000	51[8]
	Over $1,405,000	46
1987[9]	First $25,000	15
	$25,000-$50,000	16.5
	$50,000 to $75,000	27.5
	$75,000 to $100,000	37
	$100,000 to $335,000	42.5[8]
	$335,000 to $1,000,000	40
	$1,000,000 to $1,405,000	42.5[8]
	Over $1,405,000	40
1988-92	First $50,000	15
	$50,000 to $75,000	25
	$75,000 to $100,000	34
	$100,000 to $335,000	39[8]
	Over $335,000	34

[1]Represents excise tax on net income.
[2]Excludes "excess profits tax" and "war profits tax."
[3]Excludes "excess profits tax" for 1919-20.
[4]Excludes tax on adjusted declared value of capital stock for 1933-1945.
[5]Excludes adjustments for dividends received and dividends paid.
[6]Excludes "excess profits tax" for 1950-1953.
[7]Includes surcharge of 10 percent for 1968-1969 and 2.5 percent for 1970.
[8]Reflects effect of phasing out graduated rates so that all taxable income above the amounts shown for this class is taxed at the (marginal) rate indicated.
[9]Rates are averages of the 1986 and 1988 rates.
SOURCE: Relevant public laws and summaries provided by Joint Committee on Taxation and by the Tax Foundation.

Figure 2

For 1909...	*For 1990...*
◆ Number of corporation returns (with net income) 262,490	◆ Number of (active) corporation returns 3,716,650
◆ Total net income $3,590,000,000	◆ Total net income (less deficit) $370,632,632,000
◆ Corporate tax rate 1 percent of "net income"	◆ Corporate tax rate Five tax brackets ranging from 15 percent to 34 percent of "taxable income" over $335,000
◆ Total corporate tax $20,960,000	◆ Total corporate tax $128,185,666,000
◆ Filing requirement: Corporations with net income over $5,000	◆ Filing requirement: All corporations, active or inactive, with or without net income.
◆ Filing deadline: March 1, if on a calendar year basis; 60 days after close of year, if on a non-calendar year basis.	◆ Filing deadline: 15th day of the 3rd month after the end of the tax year.
◆ SOI sample size (not applicable)	◆ SOI sample size 82,614 (complex multi-stage stratified sample)

TO BE FILLED IN BY INTERNAL REVENUE BUREAU.

Audited by .....

Form 1031.
(Revised September, 1918.)

INCOME TAX.

THE PENALTY

FOR FAILURE TO HAVE THIS RETURN IN THE HANDS OF THE COLLECTOR OF INTERNAL REVENUE WITHIN THE TIME REQUIRED BY LAW IS NOT MORE THAN $1,000 AND THE ASSESSMENT IS INCREASED FIFTY PER CENT.

RETURN OF ANNUAL NET INCOME.

(Section 2, Act of October 3, 1913.)

CORPORATIONS.

(OTHER THAN INSURANCE COMPANIES.)

TO BE FILLED IN BY COLLECTOR.

Collection District .....

Assessment List 23-A ..... (Month.) ....., 19.....

Page..... *Line*.....

IMPORTANT.

Read this form and all instructions carefully and fill in supplementary statement before making entries in return proper. Totals in supplementary statement must agree with totals in return.

Above space to be stamped by Collector, showing district and date filed.

RETURN OF NET INCOME for the {Calendar / *Fiscal} year ended ....., 19.....

by ....., ... (Name of corporation, joint-stock company, or association.) (Kind of business.)

and located at ....., ..., ... (Street and number.) (City or town.) (State.)

(The address given must be that of the principal place of business of the corporation.)

If no figures are to be extended opposite any item in the return, the word "None" should be inserted.

1. Total amount of paid-up capital stock outstanding at the close of the year or, if no capital stock, the capital employed in the business	$	
2. Total amount of bonded and other interest-bearing indebtedness outstanding at close of year, exclusive of indebtedness wholly secured by collateral, the subject of sale in ordinary business of the corporation	$	

3. GROSS INCOME:	Dollars	Cts.	DEDUCTIONS.	Dollars	Cts.
(a) From operations	$		4. (a) Expenses, general	$	
(b) From rentals			(b) Payments in lieu of rent		
(c) From interest			5. (a) Losses sustained		
(d) From dividends received			(b) Depreciation		
(e) From other sources			(c) Depletion (natural deposits)		
Total gross income	$		6. (a) Interest paid (see Note 6a)		
Total deductions			(b) Interest paid by banks on deposits		
8. Net income	$		7. (a) Taxes, domestic paid		
9. Tax assessable (1%)	$		(b) Taxes, foreign paid		
10.	$		Total deductions	$	
Total	$				

We, ..., President, and ....., Treasurer, of the above-named company, whose return of net income is herein set forth, being severally duly sworn, each for himself, deposes and says that the items entered in the foregoing report and in the supplementary statement and in any additional list or lists attached to or accompanying this return are, to his best knowledge and belief and from such information as he has been able to obtain, true and correct in each and every particular.

Sworn to and subscribed before me this .....

Seal of officer taking affidavit.

day of ....., 19.....

..... *President.*

..... *Treasurer.*

..... (Official capacity.)

GENERAL INSTRUCTIONS.

Time of filing returns.—Returns made on the basis of a calendar year must be filed on or before March 1 with the Collector of Internal Revenue of the district in which is located the principal place of business of the corporation; if made on the basis of a FISCAL YEAR* they must be filed within 60 days after the close of such year.

*Fiscal year.—Corporations desiring to make returns of annual net income on the basis of a fiscal year other than the calendar year, must, not less than 30 days prior to March 1, file with the collector a notice in writing designating the last day of some month as the close of such fiscal year. A return for that portion of the calendar year preceding the first full fiscal year thus established must be filed on or before March 1 of the next calendar year, and the return for the fiscal year (12 months) must be filed on or before the last day of the 60-day period next following the closing date of the fiscal year.

Extension of time.—In the case of neglect to file the return within the prescribed time, the collector is authorized to grant an extension of the filing period not exceeding 30 days, provided such neglect was due to absence or sickness of an officer required to sign the return, and provided an application in writing is made prior to the expiration of the period for which extension may be granted.

Signatures and verification.—Returns must be signed and verified by two officers of the corporation, that is, by the president, vice president, or other principal officer, and the treasurer or other financial officer, and must be sworn to before an officer authorized to administer oaths and the seal of the attesting officer, if he is required to have a seal, must be impressed on the return in the space provided for that purpose.

Subsidiary companies.—The corporation making this return should attach hereto a list of all its subsidiary companies, if any, with the location of the principal place of business of each. Each subsidiary company must make a separate and distinct return.

Foreign corporations.—Foreign corporations subject to the law are required to make returns to the collector of the district in which the principal place of business in the United States is located. The gross income to be returned is that received from business transacted and capital invested in the United States. The deductions allowable are those losses and disbursements incident and necessary to the transaction of the business in this country, all as specifically set out in the act. Foreign taxes are not deductible from the gross income arising and accruing to a foreign corporation from business done or capital invested in the United States.

Penalties.—Corporations refusing or neglecting to file returns within the time prescribed by law or rendering false or fraudulent returns shall be liable to a penalty of not exceeding $10,000, and an additional tax of 50 per cent in case of neglect to file the return within the time prescribed by law, and 100 per cent in the case of a false or fraudulent return shall be added to the assessment.

Any officer of any corporation required by law to make, render, sign, or verify any return, who makes any false or fraudulent return or statement with intent to defeat or evade the assessment required to be made shall be guilty of a misdemeanor, and shall be fined not exceeding $2,000 or be imprisoned not exceeding one year, or both, at the discretion of the court, with the costs of prosecution.

SUPPLEMENTARY STATEMENT.

The following information must be furnished by every corporation, joint-stock company, or association, without which the return will not be accepted as complete. The items herein relate to the items listed above and bear corresponding numbers, and the totals must agree with the totals set out in the above return.

1. PAID-UP CAPITAL STOCK:

Unissued or treasury stock should not be included in this item, but only such stock as has been actually issued and is outstanding at the close of the year and for which payment has been received. Where the stock issued is payable in installments or assessments, only so much of it as has been actually paid in upon such installments or assessments should be reported.

In case no stock is issued there should be reported the amount of capital actually employed in the business and property of the corporation at the close of the year.

(a) Paid-up "common stock"	$
(b) Paid-up "preferred stock"	
Total paid-up stock	$
or (c) Capital employed in business	$

2. INDEBTEDNESS:

All interest-bearing indebtedness, for the payment of which the corporation or its property is bound, should be reported below. In the case of banking corporations and like financial institutions deposits should not be reported as indebtedness. Indebtedness wholly secured by collateral, the subject of sale in the ordinary business of the corporation, should be reported here, but such indebtedness must not be entered under Item 2 above nor be considered in determining the amount of interest deductible under Item 6 (a).

Character of obligation.	Rate of interest.	Principal.
		$
Total indebtedness		$

SUPPLEMENTARY STATEMENT—Continued.

3. GROSS INCOME:

All manufacturing, mercantile, and other corporations which determine their annual gain or loss by inventory are required to state the same in the form indicated below. If the annual income or loss is determined otherwise, the methods employed must be stated in the space provided.

The profit or income to be returned in the event of the sale of capital assets should be determined upon the basis of the difference between the cost and selling price of such assets. If the assets were acquired prior to January 1, 1909, the profit resulting from their sale may be prorated, in which case the amount apportioned to the years subsequent to January 1, 1909, will be included as income of the year in which sold.

(a) FROM OPERATIONS:

Per inventory—

Sales during year	$	
Stock on hand at close of year		
Total		$
Purchases during year	$	
Stock on hand at beginning of year		
Total		$
Total gain or loss [3 (a), first page]		$

In the case of manufacturing corporations "Purchases during the year" will include so much of the cost of goods, finished or unfinished, sold or unsold, as has not been separately deducted under this return.

Overhead charges should not be included in inventory (see Item 4).

(If inventory shows loss, make entry in red ink or strike out gain.)

If inventory is not used, state below method of determining gain or loss from operations:

(b) FROM RENTALS:

Rentals to be reported as income will include all payments received in cash or its equivalent as rent on buildings or other property owned by the corporation making the return, as well as all royalties received.

(c) FROM INTEREST:

Interest to be reported as income includes all interest received on bonds or securities owned by the corporation with the exception of interest on obligations of a State or political subdivision thereof or interest upon the obligations of the United States or its possessions, which latter interest for the purpose of information should be extended below:

U. S., STATE, AND OTHER OBLIGATIONS.

Name of obligation.	Amount of principal.	Rate.	Amount of interest received.
	$		$
Total	$		$

(d) FROM DIVIDENDS RECEIVED:

Dividends received upon the stock of other corporations must be included in the gross income of the corporation receiving the same and are not deductible from gross income in ascertaining the net income upon which the tax is computed.

(e) FROM OTHER SOURCES:

All other sources from which income has been received, and the amount thereof, should be itemized below:

	$
Total	$

DEDUCTIONS.

4. EXPENSES, GENERAL:

The items below should only include the ordinary and necessary expenses paid within the year in the maintenance and operation of the business and properties of the corporation, not including interest payments (which are to be reported under Item 6 (a)), except interest paid on indebtedness wholly secured by collateral the subject of sale in the ordinary business of the corporation, which interest may be reported under this item as an expense.

All expenses for material, labor, fuel, and other items entering into the cost of the goods produced, sold, or inventoried are deductible under this head as expense, provided such items have not been considered in determining the income derived from operations under Item 3 (a), Inventory.

Expenditures for incidental repairs which do not add to the value of the property are deductible as expenses, but expenditures for additions and betterments which add to the value of the property are not deductible under this or any other item of the return. Expenditures for renewals and replacements are not, as such, deductible as expenses, but should be charged to depreciation reserve account.

Salaries of officers in order to constitute an allowable deduction must be reasonable compensation for the services rendered and must not be based upon the stock holdings nor comprehend any compensation for capital invested in the business.

Payments in lieu of rent should be reported separately under Item 4 (b).

(a) 1. Labor, wages, commissions, etc	$	
2. Fuel, light, power, etc		
3. Rentals (ordinary)		
4. Repairs, ordinary and incidental		
5. Interest on indebtedness wholly secured by collateral the subject of sale, etc		
6. Salaries of officers		
7. Other expenditures—Classify		
Total expenses	$	

4. (a) 8. Names of officers and employees to whom salaries of $3,000 or more were paid during the year and amount paid to each. (If the space below is not adequate, a list marked "Item 4 (a)" containing this information should be attached to this form.)

Name.	Amount.
	$
Total	$

(b) PAYMENTS IN LIEU OF RENT:

This item should include all royalties, as well as interest paid in lieu of rent on mortgages secured by property which the corporation occupies but which it does not own and in which it has no equity. See Note 6 (a).

5. (a) LOSSES:

Losses deductible under this item must be distinguished from depreciation or allowances for wear and tear, exhaustion, or obsolescence of property. The losses must be absolute, complete, actually sustained during the year, and charged off on the books of the corporation, and if the loss results from the sale of assets acquired prior to January 1, 1909, such loss shall be prorated and the amount apportioned to the years subsequent to January 1, 1909, may be deducted under this item.

Losses compensated by insurance or otherwise are not deductible.

Kind of asset.	Original amount.	Date charged off.	Amount charged off.
	$		$
Total			$

When were the deducted losses ascertained to be such?

How were they so ascertained?

(b) DEPRECIATION:

The amount deductible on account of depreciation is an amount which fairly measures the deterioration during the year in the value of physical property by reason of use, wear and tear, and such amount should be determined upon the basis of the cost of the property and the probable number of years constituting its life. Stocks, bonds, and like securities are not subject to wear and tear within the meaning of the law, and any *shrinkage* in their value due to fluctuations in the market is not deductible either as depreciation or loss.

Depreciation computed on total invoice value of merchandise in stock is not an allowable deduction. However, the extent of shrinkage in value below invoice cost of certain articles of merchandise in stock, determined upon the individual articles affected, may be taken and should be reflected in the value of merchandise inventory shown in the supplementary statement 3 (a).

Kind of property.	Its cost.	Probable life after acquirement.	Amount of depreciation. This year.	Amount of depreciation. Previous years.
	$		$	$
Totals	$		$	$

If buildings, state kind of construction.

(c) Depletion applies to the wasting of natural deposits and contemplates a deduction to return to the corporation the cost of or capital invested in such deposits, provided such deduction must not exceed 5 per cent of the gross value at the mine (or well) of the output of the year.

"DEPLETION."

* Kind of property.	† Its cost.	Gross value at mine of output for year.	Amount of depletion. This year.	Amount of depletion. All years to date.
	$	$	$	$

*Coal, iron ore, copper, oil, or gas.

†Cost to include only initial purchase price plus all carrying charges not deducted from gross income for purpose of special excise and income tax.

6. (a) INTEREST DEDUCTIBLE:

The amount of interest which may be deducted under this item is the amount actually accrued (due and payable) and paid within the year on an amount of bonded or other indebtedness not in excess of the paid-up capital stock outstanding at the close of the year plus one-half of the interest-bearing indebtedness also then outstanding. Where there is no capital stock the amount of interest deductible is the amount actually paid on an amount of indebtedness not in excess, at any time during the year, of the capital employed in the business at the close of the year.

Interest paid on mortgage indebtedness, assumed or unassumed, on property to which the corporation has taken or is taking title, or in which it has an equity, or in the acquirement of which the mortgage was considered a part of the purchase price, should be reported under this item, as such indebtedness is held to be the debt of the corporation.

Interest paid in lieu of rent on mortgage indebtedness secured by property which the corporation occupies, but does not own, or have an equity in, should be reported under Item 4 (a). Such debt is the debt of the property and not of the corporation.

Interest paid on indebtedness wholly secured by collateral the subject of sale in the ordinary business of the corporation should be reported under Item 4 (b).

INTEREST PAYMENTS ACTUALLY MADE DURING YEAR.

All forms of indebtedness upon which interest was paid should be listed here.

Name or kind of obligation.	Amount of principal.	Rate of interest.	Amount of interest paid.
	$		$
Total	$		$

(b) INTEREST PAID ON DEPOSITS:

Interest paid on deposits is a proper deduction from gross income under this item in case of banks and banking institutions only.

7. (a) TAXES—FEDERAL AND STATE:

(b) TAXES—FOREIGN:

Taxes deductible under these items are such taxes *actually* paid within the year as are imposed by either the United States or any State or Territory thereof, or by the Government of any foreign country, not including taxes for local benefits, nor taxes paid by corporations pursuant to covenants guaranteeing their bonds to be tax free.

A reserve for taxes, as such, is not deductible.

Banks paying taxes assessed on the value of their capital stock outstanding and in the hands of their stockholders can not deduct the same. Such taxes are a liability of the stockholders, deductible from the dividends of such stockholders.

Where sufficient space is not provided for the entry of the information required in the "Supplementary statement," lists containing full information in the form indicated should be inserted in accordance with the particular item and attached to this form.

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Individual Income Tax Returns, Preliminary Data, 1992

by Edward B. Gross, Jr.

Taxpayers filed 113.8 million U.S. individual income tax returns for Tax Year 1992, a decrease of 1.1 million returns from the number filed for 1991, and the first such decline in 5 years. Despite the smaller volume of returns, adjusted gross income less deficit (AGI) increased 4.8 percent, to more than $3.6 trillion for 1992; AGI had grown 1.2 percent for 1991. In contrast, the consumer price index (CPI-U) grew at an annual rate of 3.0 percent during 1992, compared to 4.2 percent during 1991 [1]. Taxable income rose 4.9 percent to $2.4 trillion, and total income tax increased 6.2 percent, from $448.2 billion to $476.0 billion. Tax Year 1992 marks the 80th year of the modern income tax, and the 80th year for which Statistics of Income data have been available.

The growth in adjusted gross income reflected notable gain in a number of income items which had either declined or grown more slowly for the previous year. Salaries and wages, the principal portion of adjusted gross income, grew at twice the rate it did for 1991. Net capital gains (less loss) showed growth for 1992, reversing a 3-year downward trend. Increases in taxable pension benefits and annuities, net income (less loss) from a business or profession, and partnership and S Corporation net income (less loss) contributed significantly to the growth in AGI.

The comparisons of data for Tax Years 1991 and 1992 in this article are based on preliminary estimates for both years [2]. A few income and tax items tend to be understated in preliminary estimates; therefore, comparisons based on preliminary estimates for one year and final estimates from previous years could be misleading. Comparisons based entirely on preliminary estimates reduce the likelihood of misinterpretation of the data, and afford a more accurate representation of year-to-year change. Final statistics for Tax Year 1991 are available in the historical tables at the end of this issue of the *Bulletin.*

Adjusted Gross Income, Taxable Income, and Total Income Tax

AGI grew at a slightly lower annual rate than taxable income for 1992, 4.8 percent versus 4.9 percent (Figure A). Total income tax, however, rose by 6.2 percent, reflecting increases in average AGI, particularly for higher-income returns. Average AGI reported on 1992 individual income tax returns was $31,995, representing a growth of $1,788, or 5.9 percent, over the amount for 1991; in contrast, average AGI for 1991 was $49 larger, or 0.16 percent more, than for 1990. Average taxable income equaled $26,367, up $1,779 (or 7.2 percent) from 1991. Average total income tax grew $439 (or 8.7 percent), to $5,477 per taxable return (i.e., returns showing a tax) [3].

The average tax rate for 1992 (i.e., total income tax divided by AGI reported on all returns, taxable and non-taxable) was 13.1 percent, 0.2 percentage points higher than it was for 1991 (Figure B). The average tax rate increased for only three of the nine income size classes with positive incomes shown in Figure B.--those with adjusted gross incomes of $200,000 or more. The principal reason for these higher average tax rates was that income at the upper levels grew at a faster pace than total itemized deductions, 4.8 percent versus 3.5 percent, respectively. The lower average tax rates in the seven lower AGI size classes in Figure B were mainly the result of several tax adjustments for inflation. These adjustments affected the tax bracket boundaries, the limitation thresholds for itemized deductions and exemptions, the size of the standard deduction, and the size of the deduction for personal exemptions. The inflation indexing caused each of these to increase by about 5.3 percent, while average AGI for individuals with income of less than $200,000 grew at a rate of 3.6 percent.

Only individuals with an adjusted gross income of $200,000 or more had a higher average tax rate for 1992 than for 1991.

Selected Sources of Income

The largest component of AGI, salaries and wages, grew by $136.4 billion, or 5.1 percent, for 1992 (Figure C). Taxable income from pensions and annuities increased 5.6 percent, to a level of $189.1 billion. Partnership and S Corporation net income (less loss) rose dramatically, up 30.9 percent, although this item tends to be revised considerably in the final estimates for a year (see *Data Sources and Limitations*). Business or profession net income (less loss) jumped up 8.7 percent, after increasing 0.1 percent for 1991. Net capital gain (less loss) rebounded from recent declines by posting a $13.4 billion increase, a change of 13.9 percent, while unemployment compensation surged 35.4 percent to $31.6 billion. Much of the $8.3 billion growth in unemployment compensation can be attributed to the extension of the benefits period granted by the Federal Government in 1992 [4]. Another likely cause for the increase was a rise in the number of unemployed persons in the United States during 1992. The national unemployment rate increased from 6.7 percent for 1991 to 7.4 percent [5].

As a result of the steady descent in interest rates over

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Figure A

Adjusted Gross Income, Taxable Income, and Total Income Tax, Tax Years 1991 and 1992

[Number of returns is in thousands--money amounts are in millions of dollars]

Item	1991 (preliminary)		1992 (preliminary)		Percentage increase in amount
	Number of returns	Amount	Number of returns	Amount	
	(1)	(2)	(3)	(4)	(5)
Adjusted gross income (less deficit)...	114,926	3,471,537	113,752	3,639,546	4.8
Taxable income.....	92,967	2,285,892	90,907	2,396,902	4.9
Total income tax.....	88,969	448,186	86,897	475,964	6.2
Alternative minimum tax.....	226	1,004	273	1,138	13.4

Figure B

Number of Returns, Adjusted Gross Income, and Total Income Tax, by Size of Adjusted Gross Income, Tax Years 1991 and 1992

[Number of returns is in thousands--money amounts are in millions of dollars]

Tax year, income, and tax	Total	Size of adjusted gross income									
		Under $1[1]	$1 under $10,000	$10,000 under $20,000	$20,000 under $30,000	$30,000 under $50,000	$50,000 under $100,000	$100,000 under $200,000	$200,000 under $500,000	$500,000 under $1,000,000	$1,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Tax Year 1992 (preliminary):											
Number of returns.....	113,752	937	29,879	24,807	17,175	21,377	15,814	2,810	746	141	67
Adjusted gross income (less deficit).....	3,639,546	-38,694	150,012	365,927	423,124	833,362	1,054,487	367,863	218,419	95,313	169,735
Total income tax.....	475,964	54	3,013	18,770	35,415	87,491	140,413	67,503	52,290	24,904	46,113
Tax as a percentage of adjusted gross income (less deficit).....	13.1	[2]	2.0	5.1	8.4	10.5	13.3	18.4	23.9	26.1	27.2
Tax Year 1991 (preliminary):											
Number of returns.....	114,926	887	31,339	25,480	17,616	21,187	14,976	2,601	668	119	52
Adjusted gross income (less deficit).....	3,471,537	-41,297	154,473	374,885	434,437	828,617	991,027	338,975	194,077	79,704	121,639
Total income tax.....	448,186	69	3,535	20,761	38,004	88,655	135,018	63,005	46,027	20,715	32,397
Tax as a percentage of adjusted gross income..... (less deficit).....	12.9	[2]	2.3	5.5	8.7	10.7	13.6	18.6	23.7	26.0	26.6
Change in percentage points, tax as a percentage of adjusted gross income (less deficit), 1992 over 1991.....	0.2	[3]	-0.3	-0.4	-0.3	-0.2	-0.3	-0.2	0.2	0.1	0.6

[1]Includes returns with adjusted gross deficit.
[2]Percentage not computed.
[3]Difference not computed.
NOTE: Detail may not add to totals because of rounding.

the past few years, taxable interest received declined by 22.8 percent, to $158.5 billion, its lowest level since 1983. Tax Year 1992 was the second consecutive year for which taxable interest decreased. Excluded from Figure C are "statutory adjustments," which are subtracted in the computation of AGI (see *Statutory Adjustments).*

Total Positive Income

"Total positive income" (TPI) differs from AGI in that it includes only the positive income line items from individual tax returns. For 1992, TPI grew 4.5 percent, to reach $3.8 billion (Figure D) [6]. TPI is particularly useful when examining income items which have gains and losses that are relatively similar in size (e.g., estate and trust income, rent and royalty income, and farm income) [7]. Estate and trust net income grew by 9.1 percent for Tax Year 1992, from $4.0 billion to $4.4 billion. Total rent and royalty net income rose 7.5 percent, to $36.5 billion, while farm net income increased 7.2 percent, a change of $0.7 billion.

Figure C

Comparison of Total and Selected Sources of Adjusted Gross Income, Tax Years 1991 and 1992

[Number of returns is in thousands--money amounts are in millions of dollars]

Item	1991 (preliminary)		1992 (preliminary)		Percentage change in amount	Increase in amount
	Number of returns	Amount	Number of returns	Amount		
	(1)	(2)	(3)	(4)	(5)	(6)
Adjusted gross income (less deficit) [1]	**114,926**	**3,471,537**	**113,752**	**3,639,546**	**4.8**	**168,009**
Salaries and wages	97,454	2,678,571	96,588	2,814,991	5.1	136,421
Taxable interest	70,396	205,431	67,471	158,504	-22.8	-46,926
Dividends	23,257	77,218	23,773	77,517	0.4	299
Business or profession net income (less loss)	14,981	138,680	15,310	150,781	8.7	12,101
Net capital gains (less loss) [2]	14,983	96,505	16,494	109,919	13.9	13,414
Net gains (less loss), sales of property other than capital assets	1,576	-1,478	1,665	-2,126	([3])	-648
Social security benefits in adjusted gross income	5,421	21,789	5,615	23,596	8.3	1,807
Rent and royalty net income (less loss) [4]	10,110	5,714	9,941	9,930	([3])	4,216
Partnership and S Corporation net income (less loss)	5,257	66,216	5,150	86,671	30.9	20,455
Estate and trust net income (less loss)	458	3,528	471	3,812	([3])	284
Farm net income (less loss)	2,306	-2,273	2,301	-1,695	([3])	578
Unemployment compensation	9,979	23,315	10,374	31,566	35.4	8,250
Pensions and annuities in adjusted gross income	18,102	178,959	17,853	189,069	5.6	10,110
Individual Retirement Arrangement distributions in adjusted gross income	4,028	20,674	4,482	26,450	27.9	5,776
Other net income (less loss) [5]	n.a	-11,154	n.a	-8,112	-27.3	3,042

n.a. - Not available.
[1] Sources of adjusted gross income shown are incomplete and, therefore, do not add to total adjusted gross income.
[2] Includes capital gain distributions reportedly separately.
[3] Percentage changes not computed due to statistical unreliability.
[4] Includes farm rental income less loss.
[5] "Other net income (less loss)" represents only data reported on the residual line on Form 1040, and does not include the foreign earned income exclusion.

Figure D

Comparison of Total and Selected Sources of Positive Income, Tax Years 1991 and 1992

[Number of returns is in thousands--money amounts are in millions of dollars]

Item	1991 (preliminary)		1992 (preliminary)		Percentage increase in amount
	Number of returns	Amount	Number of returns	Amount	
	(1)	(2)	(3)	(4)	(5)
Total positive income	**n.a.**	**3,658,338**	**n.a.**	**3,821,193**	**4.5**
Salaries and wages	97,454	2,678,571	96,588	2,814,991	5.1
Taxable interest	70,396	205,431	67,471	158,504	-22.8
Dividends	23,257	77,218	23,773	77,517	0.4
Taxable refunds of State and local income taxes	16,699	9,779	16,808	9,729	-0.5
Alimony received	466	3,982	467	4,479	12.5
Business or profession net income	11,524	158,418	11,718	169,171	6.8
Net capital gain [1]	10,398	105,123	12,072	118,322	12.6
Net gain, sales of property other than capital assets	741	4,497	751	4,932	9.7
Social security benefits in adjusted gross income	5,421	21,789	5,615	23,596	8.3
Total rent and royalty net income [2]	5,161	33,924	5,136	36,474	7.5
Partnership and S Corporation net income	3,048	101,565	3,120	118,051	16.2
Estate and trust net income	397	4,012	416	4,375	9.1
Farm net income	944	9,779	913	10,485	7.2
Unemployment compensation	9,979	23,315	10,374	31,566	35.4
Pensions and annuities in adjusted gross income	18,102	178,959	17,853	189,069	5.6
Individual Retirement Arrangement distributions in adjusted gross income	4,028	20,674	4,482	26,450	27.9
Other net income [3]	5,224	21,302	5,143	23,481	10.2

n.a. -Not available.
[1] Includes capital gain distributions reported separately.
[2] Includes farm rental net income.
[3] "Other net income" represents only data reported on the residual line on Form 1040.

Losses

Total losses included in AGI declined for 1992 to $136.1 billion, a change of 4.7 percent (Figure E). The largest percentage change was in the net loss from the sale of property other than capital assets, which increased 18.1 percent to $7.1 billion. Business or profession net loss was lower for 1992, dropping 6.8 percent to $18.4 billion. Business or profession net loss had grown for both 1990 and 1991 [8].

Taxpayers incurred much of their loss through participation in partnerships and S Corporations, which accounted for 23.1 percent of the total (Figure F), and showed the largest dollar amount change, declining by $4.0 billion. Other net losses, representing the total amount reported on the "all other" residual income line of Form 1040 (excepting the foreign earned income exclusion), were responsible for 23.2 percent of the total. The "net operating loss" carryforward accounted for 93.5 percent of "other" net losses.

Statutory Adjustments

Statutory adjustments to income edged up 1.6 percent for 1992 (Figure G). The deduction for one-half of self-employment tax was the largest of all statutory adjustments, representing 32.4 percent of the total. Deductible payments to IRA's, despite a downward trend which began with 1986, accounted for 25.4 percent of all statutory adjustments. The self-employed health insurance deduction showed the largest percentage change for 1992, dropping 31.6 percent. This decline was caused by the expiration, on July 1, 1992, of the provision allowing a deduction of 25 percent of health insurance payments. The deduction was reinstated retroactively to July 1, 1992 (see *Definitions* and *Changes in Law* for details). However, the returns included in this report reflect the deduction for one-half of 1992.

Deductions

The aggregate amount of all standard deductions claimed rose 4.3 percent for 1992, from $352.9 billion to $368.0 billion (Figure H). Total deductions, the sum of the standard deductions and total itemized deductions (after limitation), equaled $843.1 billion, an increase of 3.9 percent.

The number of returns claiming a standard deduction, declined slightly for 1992, accounting for 70.6 percent of all returns filed, and 43.7 percent of total deductions. The 1992 average standard deduction equaled $4,586, up $262 from the average for 1991. The increase was largely due to inflation indexing of the standard deduction amounts.

Itemized deductions were claimed on 28.6 percent of all returns filed and represented 56.3 percent of total deductions. The average total amount of itemized deductions (after limitation) equaled $14,605, compared to $14,156 for 1991. (The remaining 0.8 percent of the returns claimed neither standard nor itemized deductions because AGI on these returns was equal to or less than zero.)

Figure E

Comparison of Total and Selected Sources of Net Losses Included in Adjusted Gross Income, Tax Years 1991 and 1992

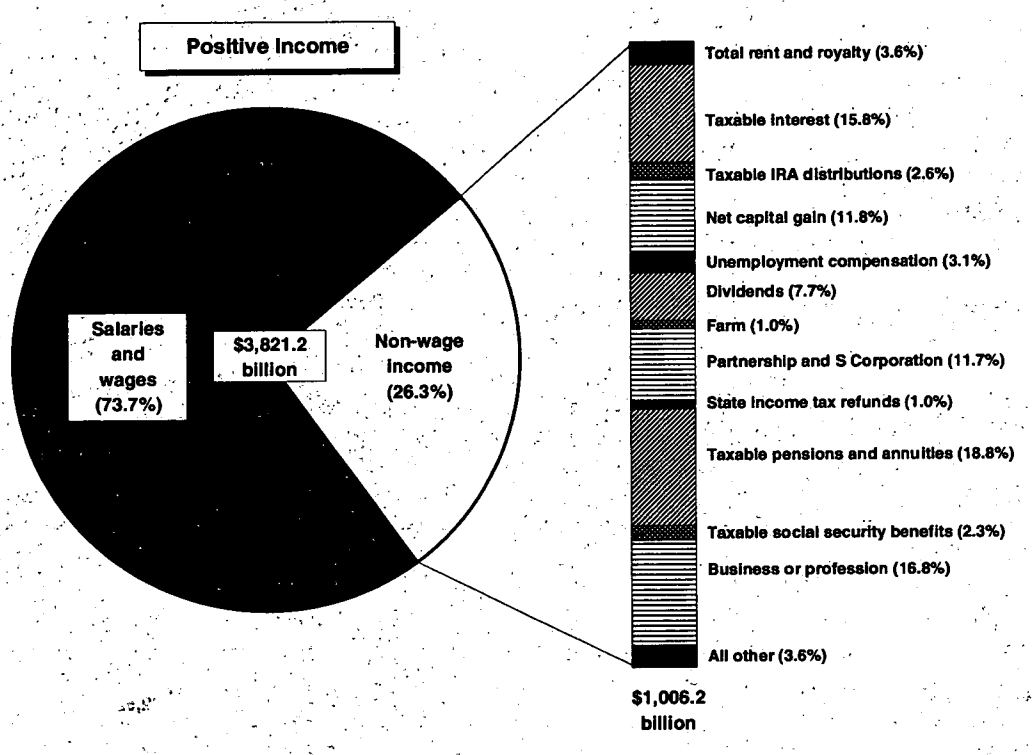
[Number of returns is in thousands--money amounts are in millions of dollars]

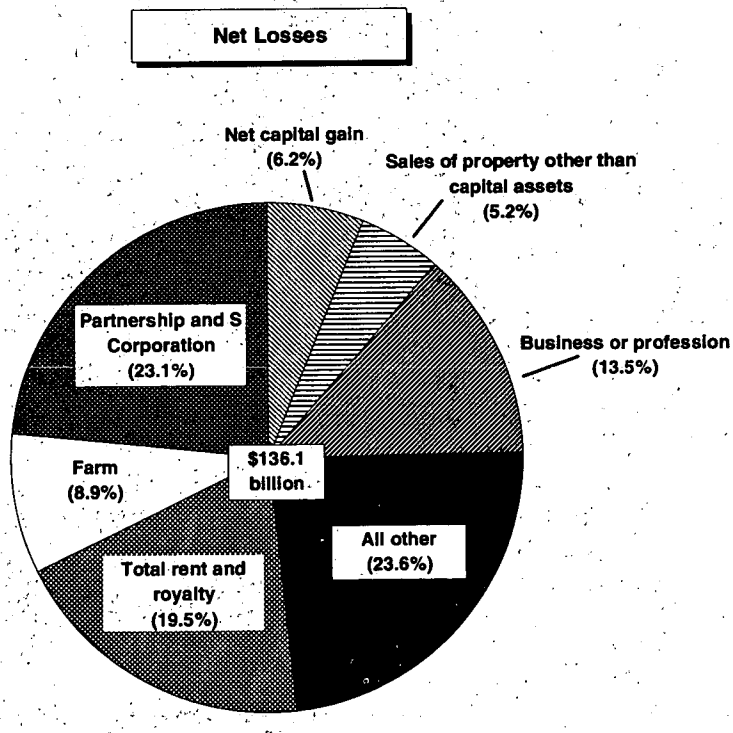
Item	1991 (preliminary)		1992 (preliminary)		Percentage increase in amount
	Number of returns	Amount	Number of returns	Amount	
	(1)	(2)	(3)	(4)	(5)
Total net losses	**n.a.**	**142,881**	**n.a.**	**136,112**	**-4.7**
Partnership and S Corporation net loss	2,209	35,349	2,030	31,380	-11.2
Total rent and royalty net loss [1]	4,949	28,211	4,805	26,545	-5.9
Estate and trust net loss	61	484	55	563	16.3
Business or profession net loss	3,457	19,737	3,592	18,390	-6.8
Farm net loss	1,361	12,052	1,388	12,180	1.1
Net capital loss [2]	4,585	8,617	4,422	8,403	-2.5
Net loss, sales of property other than capital assets	835	5,975	914	7,058	18.1
Other net loss [3]	n.a.	32,456	n.a.	31,593	-2.7

n.a. - Not available.
[1] Includes farm rental net loss.
[2] Includes only the portion of capital losses deducted during the calculation of adjusted gross income.
[3] Represents only data reported on the residual line of Form 1040, except the foreign earned income exclusion.
NOTE: Detail may not add to totals because of rounding.

Figure F

Source of Total Positive Income and Net Losses in Adjusted Gross Income, Tax Year 1992





NOTE: Detail may not add to totals because of rounding.

Figure G

Selected Statutory Adjustments, Tax Years 1991 and 1992

[Number of returns is in thousands--money amounts are in millions of dollars]

Adjustments	1991 (preliminary)		1992 (preliminary)		Percentage increase in amount
	Number of returns	Amount	Number of returns	Amount	
	(1)	(2)	(3)	(4)	(5)
Total statutory adjustments[1]	**16,977**	**34,217**	**17,120**	**34,755**	**1.6**
Payments to an Individual Retirement Arrangement	4,715	9,150	4,537	8,836	-3.4
Self-employment tax deduction	11,732	10,447	12,144	11,252	7.7
Self-employed health insurance deduction	3,032	1,887	2,762	1,290	-31.6
Payments to a self-employed retirement (Keogh) plan	841	6,807	915	7,369	8.3
Penalty on early withdrawal of savings	999	195	910	150	-23.5
Alimony paid	661	5,086	671	5,273	3.7

[1]Includes adjustments not shown separately.

Figure H

Selected Itemized Deductions and the Standard Deduction, Tax Years 1991 and 1992

[Number of returns is in thousands--money amounts are in millions of dollars]

Item	1991 (preliminary)		1992 (preliminary)		Percenta increas in amou
	Number of returns [1]	Amount	Number of returns [1]	Amount	
	(1)	(2)	(3)	(4)	(5)
Total itemized deductions before limitation	**32,417**	**469,528**	**32,527**	**487,550**	**3.8**
Medical and dental expenses	5,305	23,316	5,479	25,522	9.5
Taxes paid	31,916	146,489	31,960	159,523	8.9
Interest paid [2]	27,346	208,119	27,315	203,853	-2.1
Home mortgage interest	26,941	197,936	26,961	194,023	-2.0
Contributions	29,541	60,162	29,641	63,430	5.4
Casualty or theft losses	122	811	117	2,033	150.7
Moving expenses	803	3,536	815	4,200	18.8
Miscellaneous expenses after limitation	7,408	24,994	7,571	26,610	6.5
Gambling loss and other miscellaneous deductions	709	2,099	739	2,379	13.3
Itemized deductions in excess of limitation	3,282	10,623	3,242	12,507	17.7
Total itemized deductions after limitation	**32,417**	**458,905**	**32,527**	**475,043**	**3.5**
Total standard deduction	**81,612**	**352,862**	**80,257**	**368,041**	**4.3**
Total deductions (after itemized deductions limitation)	**114,029**	**811,767**	**112,784**	**843,084**	**3.9**

[1]Returns with no adjusted gross income are not included in the deduction counts. For this reason, the sum of the number of returns with total itemized deductions and the number of returns with total standard deduction is less than the total number of returns for all filers.
[2]Includes investment interest and deductible mortgage "points," not shown separately.
NOTE: Detail may not add to totals because of rounding.

Total itemized deductions (before limitation) increased 3.8 percent for 1992. Interest paid constituted the largest portion (41.8 percent), and home mortgage interest accounted for 95.3 percent of total interest deducted. The remaining portion was divided between investment interest and deductible points paid on a mortgage. The home mortgage interest deduction decreased 2.0 percent for 1992, after rising steadily for several years.

The AGI threshold for the limitation of itemized deductions was increased to $105,250 (see *Changes in Law).* Total itemized deductions disallowed by the limitation amounted to $12.5 billion, an increase of 17.7 percent over 1991.

Tax Credits

Total tax credits increased 4.1 percent for 1992, from $7.1 billion to $7.4 billion (Figure I). There were increases in three credits: the foreign tax credit, the general business

Figure I

Selected Tax Credits, Tax Years 1991 and 1992

[Number of returns is in thousands--money amounts are in millions of dollars]

Tax credit	1991 (preliminary)		1992 (preliminary)		Percentage increase in amount
	Number of returns	Amount	Number of returns	Amount	
	(1)	(2)	(3)	(4)	(5)
Total tax credits[1]	**12,767**	**7,108**	**12,730**	**7,396**	**4.1**
Child care credit	5,913	2,529	5,979	2,524	-0.2
Earned income credit, total[2]	6,205	2,091	5,980	2,066	-1.2
Credit for the elderly or disabled	285	57	243	52	-9.3
Foreign tax credit	875	1,710	1,074	1,824	6.7
General business credit	255	486	241	507	4.4
Credit for prior-year minimum tax	29	138	59	261	89.7

[1]Includes credits not shown separately.

[2]Represents portion of earned income credit used to offset income tax before credits. Additional earned income credit amounts were used to offset other taxes ($832 million for 1991 compared to $997 million for 1992), and some amounts were either refundable or paid directly to the taxpayer ($8.2 billion for 1991 compared to $10.0 billion for 1992).

credit, and the credit for prior-year minimum tax.

The portion of the earned income credit (EIC) used to offset income tax *before* credits dropped slightly for 1992 after growing 28.6 percent for 1991. The main reason for the drop was a decline in the number of 1992 returns reporting income tax before credits.

The larger segment of the EIC was the refundable portion, which was paid directly to taxpayers who had no tax against which to apply the credit, or whose EIC exceeded income tax (and other taxes, such as the self-employment tax). The refundable portion of the EIC amounted to $10.0 billion for 1992, up 21.8 percent from $8.2 billion for 1991. The total EIC, including the refundable portion, equaled $13.1 billion, a 17.4 percent increase over 1991.

Summary

Adjusted gross income and total positive income grew at higher rates for 1992 than they had for 1991; the growth of both outpaced inflation. The average tax rate decreased for most taxpayers; only individuals reporting AGI of $200,000 or more had a higher average tax rate for 1992 than for 1991.

Unemployment compensation continued its recent rise, climbing 35.4 percent, while net capital gain (less loss) reversed a recent trend and increased 13.9 percent. Itemized deductions increased by 3.5 percent to $475.0 billion, and taxable income grew 4.9 percent, reaching $2.4 trillion. Rapid growth in the average income of higher income individuals contributed to an increase in total income tax of 6.2 percent, from $448.2 billion to $476.0 billion.

Definitions and Changes in Law

In general, the definitions used in this article are the same as those explained in *Statistics of Income—1990, Individual Income Tax Returns.* The following is a partial list of tax law and Internal Revenue Service administrative changes that had a major bearing on the 1992 preliminary data presented in this article:

- *Earned Income Credit.*—If a taxpayer's "earned income" and adjusted gross income for 1992 were both less than $22,370, and a qualifying child lived with him or her, the taxpayer may have been allowed to claim the earned income credit. The income eligibility level, which was $21,250 for 1991, was adjusted to reflect inflation.

  The basic credit for 1992 could be as much as $1,324 for one qualifying child, and as much as $1,384 for two or more qualifying children, compared to $1,192 and $1,235, respectively, for 1991. The maximum amount of the health insurance credit was $451, an increase of $23 over 1991. The maximum amount of the extra credit for a child born in 1992 was $375, compared to $357 for 1991.

- *Exemption Amount.*—Indexing for inflation allowed a taxpayer to claim a $2,300 deduction for each exemption to which he or she was entitled for 1992, an increase over the $2,150 allowed for 1991. The threshold for the limitation of exemption amounts was also indexed for inflation, from $100,000 to $105,250 for single filers; $150,000 to $157,900 for married persons filing jointly and qualifying

widow(er)s; $125,000 to $131,550 for heads of household; and $75,000 to $78,950 for married persons filing separately. The phaseout of the deduction for exemptions was completed at AGI levels above $227,750 for single filers; $280,400 for married persons filing jointly and qualifying widow(er)s; $254,050 for heads of household; and $140,200 for married persons filing separately. Above these levels, no deduction for exemptions was allowed.

- *Itemized Deductions.*—If a taxpayer's AGI was greater than $105,250 ($56,250 if married filing separately), his or her itemized deductions may have been limited; the threshold was increased from $100,000 ($50,000) for 1991, as a result of inflation indexing. The limitation did not apply to deductions for medical and dental expenses, investment interest expenses, casualty or theft losses, and gambling losses; all other deductions were subject to the limitation. To arrive at allowable itemized deductions, total itemized deductions were reduced by the smaller of (a) 80 percent of the non-exempt deductions, or (b) 3 percent of the amount of AGI in excess of the limitation threshold.

- *Self-employed Health Insurance Deduction.*—Prior to 1992, self-employed persons, or owners of more than 2 percent of the outstanding stock of an S Corporation, could deduct, in the calculation of AGI, up to 25 percent of the amount paid for health insurance for themselves and their families. The provision expired on July 1, 1992; therefore, only the amounts paid prior to that date could be deducted on 1992 returns. The Omnibus Budget Reconciliation Act of 1993 extended the provision retroactively for the period July 1, 1992, through December 31, 1993. Taxpayers had to file an amended return if they wished to take advantage of the extension, but amended returns were not reflected in these estimates [9].

- *Self-employment Tax.*—The ceilings on taxable "self-employment income" were raised for 1992, to $55,500 for self-employment tax, and $130,200 for medicare tax. The limits were $53,400 and $125,000, respectively, for 1991. (Self-employment taxes and medicare taxes are reflected in the statistics for "total tax liability.")

- *Standard Deduction.*—The standard deduction increased for 1992 as a result of inflation indexing. For single filers, the standard deduction rose from $3,400 to $3,600; for persons married filing jointly or qualifying widow(er)s, from $5,700 to $6,000; for persons married filing separately, from $2,850 to $3,000; and for heads of household, from $5,000 to $5,250.

- *Tax Brackets.*—To counterbalance the effects of inflation, the tax brackets were widened for 1992. The 15-percent bracket applied to taxable income equal to or below $21,450 for single filers; $35,800 for joint filers or qualifying widow(er)s; $17,900 for married persons filing separately; and $28,750 for heads of household. The 28 percent tax bracket applied to taxable income in excess of the 15 percent bracket ceiling and equal to or below $51,900 for single filers; $86,500 for joint filers or qualifying widow(er)s; $43,250 for married persons filing separately; and $74,150 for heads of household. The 31 percent tax rate applied to taxable income in excess of the upper boundary for the 28 percent tax bracket.

Data Sources and Limitations

These preliminary statistics are based on a sample of individual income tax returns (Forms 1040, 1040A, 1040EZ, Form 1040PC, and electronically-filed returns) filed during Calendar Year 1993. Returns in the sample were stratified based on (a) return type (i.e., Form 1040 including Form 1040PC, 1040A, or 1040EZ); (b) the presence or absence of specific forms or schedules; and (c) the larger of total positive income or total negative income [10]. Returns were then selected at rates ranging from 0.02 percent to 100 percent. The preliminary 1992 data are based on a sample of 88,023 returns and an estimated final population of 115,102,585 returns. The corresponding sample and population for the preliminary 1991 data were 106,924 and 115,438,439 returns, respectively.

The data presented here are estimates based on a sample of returns filed, and are, therefore, subject to sampling error. To properly use the statistical data provided, the magnitude of the potential sampling error must be known; coefficients of variation (CV's) are used to measure that magnitude.

Approximate CV's for frequency estimates are presented in Figure J. These approximate CV's are intended only as a general indication of the reliability of the data. For a number other than those shown, the corresponding CV can be estimated by interpolation. The reliability of estimates based on samples, and the use of coefficients of variation for evaluating the precision of estimates based on samples, are discussed in the appendix to this issue of the *Bulletin.*

While the preliminary estimates are intended to repre-

Figure J

Coefficients of Variation for Selected Frequency Estimates, Tax Year 1992

Number of returns	Approximate coefficient of variation
51,451,500	0.01
12,862,900	0.02
2,058,100	0.05
514,500	0.10
128,600	0.20
57,200	0.30
42,000	0.35
20,600	0.50

sent a full year of taxpayer reporting, they are actually based on returns processed for tax administration purposes between January and late September of 1993. In general, returns processed during the remainder of each year tend to have somewhat different characteristics compared with the returns processed earlier. These characteristics include disproportionately large amounts of investment income and alternative minimum tax.

All comparisons between 1992 and 1991 are based on preliminary estimates of each year. Figure K provides a comparison of 1991 preliminary and final data. Certain items, such as AGI and salaries and wages, which are reported on most returns, changed little. In contrast, other items, including the alternative minimum tax, partnership and S Corporation net losses, and "other" income less loss tend to be understated in all preliminary estimates.

Notes and References

[1] U.S. Department of Labor, Bureau of Labor Statistics, *Monthly Labor Review*. The consumer price index (CPI-U) represents annual averages of monthly figures; reflects buying patterns of all urban consumers.

1992 CPI-U = 140.3;

1991 CPI-U = 136.2;

1990 CPI-U = 130.7

[2] "Preliminary estimates" differ from the "early tax estimates" published in the Fall 1993 edition of the *Bulletin*. The preliminary estimates in this article represent estimated totals expected for the full tax year, based on returns processed by the Internal Revenue Service through September 1993. The early tax estimates do not represent the full tax year. Rather, they represent data only from returns filed through April 15.

[3] Mean (or average) taxable income is defined as the amount of taxable income divided by the number of taxable returns. Mean total income tax is defined as the amount of total income tax divided by the number of taxable returns.

[4] *Emergency Unemployment Compensation Act 1991*, PL 102-164, November 15,1991, as amended by PL 102-182, November 26, 1991, and extended by PL

Figure K

Comparison of Selected Preliminary and Final Data, Tax Year 1991

[Money amounts are in millions of dollars]

Item	1991 preliminary data	1991 final data	Increase from preliminary to final data	Percentage increase from preliminary to final data
	(1)	(2)	(3)	(4)
Adjusted gross income (less deficit)	3,471,537	3,464,524	-7,013	-0.2
Salaries and wages	2,678,571	2,674,261	-4,310	-0.2
Sales of capital assets, net gain less loss	96,505	102,776	6,271	6.5
Partnership and S Corporation:				
Net income	101,565	109,117	7,552	7.4
Net loss	35,349	45,927	10,578	29.9
Other income:				
Net income	21,302	22,420	1,118	5.3
Net loss	32,456	42,505	10,049	31.0
Total itemized deductions	458,905	467,686	8,781	1.9
Interest paid deduction	208,119	213,725	5,606	2.7
Total tax credits	7,108	7,286	178	2.5
Total income tax	448,186	448,430	244	0.1
Alternative minimum tax	1,004	1,213	209	20.8

102-294, February 7, 1992.

[5] *Economic Report of the President,* 1993, p. 382.

[6] For the purposes of this article, total positive income was a compilation of all income items on individual income tax returns (Forms 1040, 1040A, 1040EZ, 1040PC, and electronically-filed returns) for which a positive amount was reported by the taxpayer. The Form 1040 income tax return entry for Schedule E, *Supplemental Income and Loss,* was separated into the following components: rent and royalty net income, partnership and S Corporation net income, and estate and trust net income. When any of these components was positive on a return, the corresponding income (rather than the netted total amount from Schedule E) was included in the statistics for total positive income.

[7] For example, rent and royalty net income rose by 7.5 percent, from $33.9 billion to $36.5 billion. Rent and royalty net loss decreased 5.9 percent, from $28.2 billion to $26.5 billion. The net income (less loss), however, increased 73.8 percent. The small percentage changes in the positive and negative portions led to a large percentage change in the total because the respective portions are similar in size.

[8] Detailed information regarding nonfarm sole proprietorships will be included in the Fall 1994 issue of the *Bulletin.*

[9] Strudler, Michael, Curry, Jeffrey B., and Alvord, Stephanie R., "Individual Income Tax Returns, 1992: Early Tax Estimates," *Statistics of Income Bulletin*, Fall 1993, Volume 13, Number 2.

[10] Returns in the sample were stratified based on the presence or absence of one or more of the following forms or schedules: Form 2555, *Foreign Earned Income;* Form 1116, *Computation of Foreign Tax Credit;* Schedule C, *Profit (or Loss) from Business or Profession*; Schedule F, *Farm Income and Expenses;* and Form 4835, *Farm Rental Income (or Loss).*

Table 1.–All Returns: Selected Income, Adjustments, Deductions, and Tax Items, by Size of Adjusted Gross Income

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Size of adjusted gross income	Number of returns	Adjusted gross income (less deficit)	Selected sources of income or loss					
			Salaries and wages		Taxable interest		Tax-exempt interest [1]	
			Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
All returns	**113,752,244**	**3,639,545,943**	**96,588,155**	**2,814,991,334**	**67,471,438**	**158,504,263**	**4,493,201**	**46,737,298**
No adjusted gross income	937,147	-38,694,281	326,041	6,834,984	556,402	2,733,916	38,797	706,226
$1 under $5,000	14,955,893	37,956,532	11,950,764	32,812,205	5,607,706	3,459,649	129,060	602,635
$5,000 under $10,000	14,922,715	112,055,111	11,658,805	80,636,036	6,021,475	9,084,632	133,801	634,800
$10,000 under $15,000	13,271,635	165,070,936	10,448,100	119,273,133	5,820,848	11,759,313	248,218	1,087,692
$15,000 under $20,000	11,535,056	200,855,602	9,568,437	153,591,067	5,741,650	11,458,023	196,082	881,196
$20,000 under $25,000	9,565,855	214,386,532	8,271,471	169,944,032	5,291,833	10,325,282	235,258	1,700,903
$25,000 under $30,000	7,608,726	208,737,471	6,782,888	171,349,606	4,732,075	7,994,517	228,422	1,123,102
$30,000 under $40,000	12,333,088	428,816,292	11,283,099	358,793,057	8,684,851	13,722,098	472,632	3,105,324
$40,000 under $50,000	9,043,497	404,545,259	8,347,663	340,196,712	7,134,743	12,285,815	448,193	2,952,280
$50,000 under $75,000	11,830,854	714,292,017	10,955,938	595,899,857	10,457,330	21,212,831	901,673	7,095,494
$75,000 under $100,000	3,983,329	340,194,539	3,666,077	275,190,972	3,768,570	11,843,677	479,725	4,488,724
$100,000 under $200,000	2,810,209	367,863,258	2,512,326	263,194,812	2,718,515	14,539,726	590,619	6,739,532
$200,000 under $500,000	745,705	218,418,695	636,496	128,616,403	728,308	11,293,116	273,818	7,002,633
$500,000 under $1,000,000	141,491	95,313,137	121,729	51,218,957	140,308	5,782,153	75,152	3,406,815
$1,000,000 or more	67,044	169,734,842	58,323	67,439,500	66,822	11,009,515	41,749	5,209,944
Taxable returns, total	**86,896,849**	**3,484,274,451**	**75,362,410**	**2,660,361,811**	**58,893,660**	**143,472,031**	**4,209,821**	**43,769,110**
Nontaxable returns, total	**26,855,395**	**155,271,492**	**21,225,745**	**154,629,523**	**8,577,778**	**15,032,232**	**283,380**	**2,968,188**

Size of adjusted gross income	Selected sources of income or loss--Continued							
	Dividends		State income tax refunds		Alimony received		Business or profession	
							Net income	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
All returns	**23,773,040**	**77,517,269**	**16,808,254**	**9,729,316**	**466,562**	**4,478,891**	**11,717,502**	**169,171,408**
No adjusted gross income	265,194	651,370	73,131	154,759	1,044	10,751	116,148	1,368,568
$1 under $5,000	1,434,414	1,110,305	82,967	33,859	18,855	28,295	1,003,782	2,297,051
$5,000 under $10,000	1,506,531	2,014,705	277,907	85,573	62,737	300,055	1,393,138	7,259,163
$10,000 under $15,000	1,719,689	2,931,827	345,736	113,616	65,445	334,544	1,094,859	8,009,286
$15,000 under $20,000	1,527,901	3,142,609	595,291	218,160	46,647	301,542	964,633	7,950,154
$20,000 under $25,000	1,388,774	3,061,398	791,462	277,733	52,489	371,097	850,154	8,342,883
$25,000 under $30,000	1,409,780	2,515,511	1,038,274	365,055	51,511	346,908	856,753	8,014,850
$30,000 under $40,000	2,766,740	5,557,454	2,506,222	962,570	76,049	811,081	1,374,598	14,434,331
$40,000 under $50,000	2,561,361	4,495,396	2,734,033	1,038,351	40,491	632,148	1,119,746	12,680,203
$50,000 under $75,000	4,497,256	11,334,980	4,792,171	2,282,406	23,928	428,884	1,552,248	23,787,219
$75,000 under $100,000	2,056,977	6,675,458	1,860,316	1,223,866	17,737	428,741	581,840	14,887,176
$100,000 under $200,000	1,855,391	10,216,102	1,273,476	1,345,144	6,876	333,266	597,330	30,849,549
$200,000 under $500,000	597,285	8,976,324	337,987	801,351	2,507	134,326	169,280	18,959,742
$500,000 under $1,000,000	124,161	4,534,517	65,159	346,703	139	1,162	30,113	5,446,680
$1,000,000 or more	61,586	10,299,315	34,118	480,174	108	16,093	12,877	4,884,554
Taxable returns, total	**21,494,569**	**73,656,194**	**15,975,484**	**9,212,741**	**384,862**	**4,164,648**	**8,762,717**	**151,744,247**
Nontaxable returns, total	**2,278,471**	**3,861,074**	**832,769**	**516,574**	**81,700**	**314,243**	**2,954,785**	**17,427,161**

Note and footnotes at end of table.

Table 1.--All Returns: Selected Income, Adjustments, Deductions, and Tax Items, by Size of Adjusted Gross Income--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Size of adjusted gross income	Selected sources of income or loss--Continued							
	Business or profession--Continued		Sales of capital assets reported on Form 1040, Schedule D				Capital gain distributions reported on Form 1040	
	Net loss		Net gain		Net loss in adjusted gross income			
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)
All returns	**3,592,377**	**18,390,100**	**8,917,889**	**116,460,222**	**4,421,777**	**8,402,632**	**3,154,314**	**1,861,519**
No adjusted gross income	329,898	5,091,402	107,311	3,227,639	155,123	382,435	21,219	6,131
$1 under $5,000	155,507	666,700	420,926	523,299	232,180	376,178	295,068	104,071
$5,000 under $10,000	212,529	896,387	487,993	1,055,135	276,749	522,523	206,013	88,058
$10,000 under $15,000	239,559	825,565	566,005	1,511,410	268,580	511,032	233,842	175,498
$15,000 under $20,000	248,317	1,007,473	596,909	1,731,926	265,020	476,141	181,928	91,541
$20,000 under $25,000	254,144	974,250	512,909	1,661,431	238,699	483,792	215,391	105,338
$25,000 under $30,000	253,938	926,734	462,858	1,490,469	258,772	451,987	185,935	162,283
$30,000 under $40,000	531,116	1,655,189	964,674	4,093,366	479,021	841,528	440,225	245,266
$40,000 under $50,000	377,127	1,300,307	834,803	4,307,411	406,251	711,462	357,243	246,242
$50,000 under $75,000	578,496	1,967,542	1,603,977	9,803,426	789,692	1,444,420	626,579	367,817
$75,000 under $100,000	190,601	830,433	852,548	7,655,440	419,097	825,108	263,423	176,105
$100,000 under $200,000	159,937	1,047,412	984,002	16,704,917	424,191	880,100	119,098	88,314
$200,000 under $500,000	47,731	677,408	388,903	16,850,491	160,343	373,534	7,525	2,272
$500,000 under $1,000,000	8,713	202,637	88,332	10,600,241	32,338	81,077	644	891
$1,000,000 or more	4,765	320,659	45,740	35,243,624	15,721	41,315	183	1,694
Taxable returns, total	**2,771,103**	**10,913,140**	**8,040,653**	**110,825,766**	**3,740,231**	**6,965,808**	**2,909,719**	**1,717,889**
Nontaxable returns, total	**821,273**	**7,476,960**	**877,236**	**5,634,457**	**681,546**	**1,436,824**	**244,595**	**143,630**

Size of adjusted gross income	Selected sources of income or loss--Continued							
	Sales of property other than capital assets				Taxable Individual Retirement Arrangement distributions		Pensions and annuities	
	Net gain		Net loss				Total	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)
All returns	**750,961**	**4,931,741**	**913,930**	**7,058,016**	**4,482,254**	**26,450,091**	**18,927,193**	**267,189,498**
No adjusted gross income	29,218	277,434	64,254	3,254,508	25,049	256,856	102,904	1,289,987
$1 under $5,000	36,755	102,487	35,636	260,122	105,338	216,544	603,550	2,509,411
$5,000 under $10,000	45,006	143,299	53,362	209,979	381,793	999,635	2,031,717	10,355,685
$10,000 under $15,000	48,258	110,531	58,814	184,477	513,973	1,607,915	2,445,520	19,264,217
$15,000 under $20,000	69,814	226,473	34,733	83,169	462,834	1,775,619	2,269,901	21,952,244
$20,000 under $25,000	33,554	86,635	55,771	175,241	445,934	1,760,528	1,808,042	19,057,062
$25,000 under $30,000	55,574	166,763	38,175	143,121	370,261	1,463,132	1,301,458	15,749,906
$30,000 under $40,000	81,400	396,082	108,349	392,062	567,707	2,800,589	2,231,300	30,157,905
$40,000 under $50,000	62,198	385,426	79,062	220,115	479,537	2,838,286	1,765,996	32,001,359
$50,000 under $75,000	116,377	707,829	120,105	404,150	690,573	5,069,737	2,575,994	49,300,826
$75,000 under $100,000	54,522	461,663	68,719	323,059	221,740	2,504,300	945,201	24,574,759
$100,000 under $200,000	73,356	647,812	103,753	450,050	158,187	2,821,185	634,319	24,739,154
$200,000 under $500,000	28,968	538,931	62,751	469,414	47,870	1,402,081	163,579	9,718,694
$500,000 under $1,000,000	9,988	278,520	18,456	216,818	8,103	432,472	31,915	3,506,252
$1,000,000 or more	5,977	401,858	11,990	271,733	3,356	501,211	15,795	3,012,039
Taxable returns, total	**594,511**	**4,234,445**	**735,855**	**3,076,169**	**3,939,872**	**24,641,692**	**16,159,842**	**250,368,768**
Nontaxable returns, total	**156,450**	**697,296**	**178,074**	**3,981,847**	**542,382**	**1,808,399**	**2,767,350**	**16,820,731**

Note and footnotes at end of table.

Table 1.--All Returns: Selected Income, Adjustments, Deductions, and Tax Items, by Size of Adjusted Gross Income--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Size of adjusted gross income	Selected sources of income or loss--Continued							
	Pensions and annuities--Continued		Rent and royalty				Partnership and S Corporation	
	In adjusted gross income		Net income		Net loss in adjusted gross income		Net income	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)
All returns	**17,852,743**	**189,069,183**	**5,136,250**	**36,474,159**	**4,804,752**	**26,544,507**	**3,120,327**	**118,051,129**
No adjusted gross income	87,425	727,357	89,314	752,715	184,924	2,868,922	36,851	733,090
$1 under $5,000	555,476	1,359,061	220,757	398,245	140,753	692,102	98,881	253,195
$5,000 under $10,000	1,997,768	9,121,206	437,592	1,186,288	241,764	1,039,924	105,643	368,289
$10,000 under $15,000	2,390,833	16,626,494	447,882	1,638,621	263,357	1,028,455	136,084	680,153
$15,000 under $20,000	2,209,384	19,351,659	392,392	1,262,104	287,193	1,275,377	146,135	936,927
$20,000 under $25,000	1,739,599	17,021,033	380,698	1,369,179	281,991	1,219,255	164,854	872,371
$25,000 under $30,000	1,250,064	13,448,577	324,557	1,216,344	295,854	1,263,502	138,978	1,379,035
$30,000 under $40,000	2,096,183	23,444,490	525,439	2,436,720	675,392	2,870,665	274,943	2,124,376
$40,000 under $50,000	1,647,549	20,859,672	536,567	2,469,744	553,595	2,480,007	280,745	2,779,160
$50,000 under $75,000	2,358,459	35,127,259	790,878	4,558,001	979,533	5,255,098	529,566	6,809,338
$75,000 under $100,000	825,726	14,498,096	370,498	3,158,892	452,705	3,067,488	339,672	6,510,519
$100,000 under $200,000	528,333	11,193,982	377,158	6,023,440	350,992	2,178,989	488,036	18,906,076
$200,000 under $500,000	129,783	3,887,968	177,166	5,135,932	71,942	820,955	274,576	26,698,488
$500,000 under $1,000,000	23,806	1,164,895	42,685	2,285,056	16,564	274,202	68,914	14,085,361
$1,000,000 or more	12,354	1,237,435	22,668	2,582,878	8,191	209,565	36,449	34,914,750
Taxable returns, total	**15,210,799**	**176,605,847**	**4,267,097**	**33,501,206**	**4,099,386**	**20,689,526**	**2,836,194**	**115,729,823**
Nontaxable returns, total	**2,641,943**	**12,463,335**	**869,153**	**2,972,953**	**705,367**	**5,854,981**	**284,132**	**2,321,306**

Size of adjusted gross income	Selected sources of income or loss--Continued							
	Partnership and S Corporation--Continued		Estate and trust				Unemployment compensation	
	Net loss		Net income		Net loss			
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)
All returns	**2,029,932**	**31,380,175**	**415,550**	**4,374,815**	**55,454**	**562,576**	**10,373,763**	**31,565,678**
No adjusted gross income	142,850	12,438,836	10,190	87,601	3,972	279,865	31,121	127,842
$1 under $5,000	60,458	487,434	30,072	31,975	5,726	8,273	356,542	634,418
$5,000 under $10,000	70,430	347,238	32,198	96,997	10,525	30,207	1,630,682	4,492,972
$10,000 under $15,000	95,918	506,223	28,614	70,927	1,494	2,811	1,511,019	4,471,012
$15,000 under $20,000	98,194	696,858	31,734	139,549	2,301	6,802	1,246,661	3,993,347
$20,000 under $25,000	98,052	657,494	16,573	104,936	356	19,661	1,119,679	3,975,883
$25,000 under $30,000	90,642	727,325	13,337	29,660	4,436	5,370	759,537	2,447,343
$30,000 under $40,000	203,086	1,185,043	34,626	208,976	4,674	6,205	1,309,225	3,932,494
$40,000 under $50,000	190,284	1,231,165	32,802	158,534	4,337	11,466	1,035,743	2,846,171
$50,000 under $75,000	358,770	2,303,063	63,562	404,171	3,858	77,530	1,067,715	3,550,433
$75,000 under $100,000	209,850	1,395,932	44,074	210,204	1,464	3,940	224,655	736,677
$100,000 under $200,000	254,500	2,979,698	41,127	529,941	7,539	35,284	71,539	315,758
$200,000 under $500,000	113,366	2,697,583	25,589	711,845	2,699	9,830	8,527	34,758
$500,000 under $1,000,000	28,918	1,484,887	6,853	369,524	1,410	8,596	810	4,665
$1,000,000 or more	14,613	2,241,398	4,199	1,219,974	662	56,735	310	1,904
Taxable returns, total	**1,690,368**	**17,022,302**	**365,167**	**4,204,636**	**41,964**	**234,976**	**7,971,597**	**24,829,084**
Nontaxable returns, total	**339,564**	**14,357,873**	**50,383**	**170,179**	**13,491**	**327,600**	**2,402,166**	**6,736,594**

Note and footnotes at end of table.

Table 1.--All Returns: Selected Income, Adjustments, Deductions, and Tax Items, by Size of Adjusted Gross Income--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Size of adjusted gross income	Selected sources of income or loss--Continued							
	Farm				Social security benefits			
	Net income		Net loss		Total		In adjusted gross income	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(49)	(50)	(51)	(52)	(53)	(54)	(55)	(56)
All returns	**913,045**	**10,485,127**	**1,387,909**	**12,180,319**	**10,878,933**	**112,477,117**	**5,615,138**	**23,595,828**
No adjusted gross income	19,719	249,082	102,570	2,299,801	107,651	1,028,137	2,378	8,763
$1 under $5,000	79,671	146,311	91,203	600,862	716,312	6,136,742	--	--
$5,000 under $10,000	97,329	308,047	106,892	787,825	1,408,301	12,690,186	23,769	78,832
$10,000 under $15,000	100,416	606,637	122,033	783,003	1,435,447	14,452,416	29,180	83,838
$15,000 under $20,000	85,679	681,751	96,444	745,809	1,030,513	10,609,585	48,159	88,347
$20,000 under $25,000	56,967	438,081	125,350	747,864	931,477	9,786,420	400,041	520,862
$25,000 under $30,000	86,415	1,048,110	99,034	548,640	819,870	8,846,782	678,647	1,166,179
$30,000 under $40,000	108,436	1,217,353	172,301	1,080,578	1,359,572	13,939,071	1,353,624	4,444,054
$40,000 under $50,000	107,567	1,337,735	161,283	1,056,047	982,182	9,739,184	982,182	4,578,435
$50,000 under $75,000	103,946	1,774,005	163,232	1,181,628	1,256,076	14,274,236	1,256,076	7,119,980
$75,000 under $100,000	32,809	849,553	70,206	521,594	403,768	4,990,464	403,768	2,495,236
$100,000 under $200,000	21,507	893,315	50,356	743,501	302,422	3,986,180	302,422	1,993,086
$200,000 under $500,000	9,469	470,651	20,176	605,196	96,370	1,532,949	96,370	766,473
$500,000 under $1,000,000	2,006	223,985	4,234	181,687	18,941	294,117	18,941	147,059
$1,000,000 or more	1,106	240,511	2,596	296,286	10,032	170,647	10,032	85,324
Taxable returns, total	**677,321**	**9,311,583**	**1,023,569**	**7,888,097**	**8,752,524**	**91,467,753**	**5,526,956**	**23,270,428**
Nontaxable returns, total	**235,724**	**1,173,544**	**364,340**	**4,292,222**	**2,126,409**	**21,009,364**	**88,182**	**325,400**

Size of adjusted gross income	Total statutory adjustments		Selected statutory adjustments					
			Individual Retirement Arrangement payments (primary taxpayer)		Individual Retirement Arrangement payments (spouse)		Deduction for self-employment tax	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(57)	(58)	(59)	(60)	(61)	(62)	(63)	(64)
All returns	**17,120,418**	**34,754,917**	**4,092,970**	**6,285,982**	**1,867,823**	**2,549,619**	**12,143,505**	**11,251,590**
No adjusted gross income	191,500	272,294	18,026	30,266	7,732	10,299	143,541	103,898
$1 under $5,000	1,031,572	311,842	64,354	86,068	*2,495	*3,389	921,425	176,772
$5,000 under $10,000	1,661,334	1,102,053	167,387	244,098	23,886	41,902	1,400,327	560,915
$10,000 under $15,000	1,496,750	1,430,183	256,457	377,771	55,343	80,767	1,166,794	652,713
$15,000 under $20,000	1,529,359	1,884,318	391,342	647,683	87,612	111,652	1,068,170	702,982
$20,000 under $25,000	1,415,974	2,145,199	557,101	866,668	139,155	188,862	862,949	697,238
$25,000 under $30,000	1,337,230	1,932,683	473,171	672,144	160,140	246,543	838,749	693,563
$30,000 under $40,000	2,296,752	3,666,419	777,639	1,123,612	391,484	512,768	1,408,765	1,202,055
$40,000 under $50,000	1,786,775	3,018,190	530,503	654,611	390,983	405,719	1,144,581	1,104,758
$50,000 under $75,000	2,142,715	5,069,199	386,676	678,454	256,649	383,242	1,587,278	1,939,952
$75,000 under $100,000	870,593	3,295,449	191,239	366,764	138,093	219,077	626,024	1,019,391
$100,000 under $200,000	954,883	5,949,387	198,006	380,729	149,242	242,273	714,995	1,625,837
$200,000 under $500,000	315,928	3,519,632	63,257	123,095	51,016	81,951	213,601	639,038
$500,000 under $1,000,000	59,269	745,671	12,311	23,404	9,936	15,157	32,354	96,862
$1,000,000 or more	29,784	412,402	5,500	10,613	4,057	6,021	13,954	35,618
Taxable returns, total	**13,761,632**	**32,284,776**	**3,866,273**	**5,963,378**	**1,779,224**	**2,422,439**	**9,181,630**	**9,866,778**
Nontaxable returns, total	**3,358,787**	**2,470,141**	**226,697**	**322,604**	**88,598**	**127,180**	**2,961,876**	**1,384,813**

Note and footnotes at end of table.

Table 1.--All Returns: Selected Income, Adjustments, Deductions, and Tax Items, by Size of Adjusted Gross Income--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Size of adjusted gross income	Selected statutory adjustments--Continued						Basic standard deduction	
	Self-employed health insurance deduction		Payments to self-employed retirement (Keogh) plans		Alimony paid			
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(65)	(66)	(67)	(68)	(69)	(70)	(71)	(72)
All returns	**2,761,532**	**1,290,286**	**914,527**	**7,369,123**	**671,354**	**5,273,296**	**80,256,754**	**356,610,247**
No adjusted gross income	43,521	18,866	1,931	11,685	9,273	89,823	--	--
$1 under $5,000	77,351	18,648	*1,428	*1,720	*5,867	*12,588	14,773,529	45,993,201
$5,000 under $10,000	203,875	66,829	*2,373	*3,080	39,855	145,332	14,312,304	60,751,331
$10,000 under $15,000	272,075	102,215	21,342	44,014	32,651	151,394	12,336,303	56,256,987
$15,000 under $20,000	241,865	96,744	24,306	41,061	50,862	258,158	10,061,979	46,855,189
$20,000 under $25,000	221,226	103,093	19,288	52,824	36,139	187,918	7,922,557	37,660,969
$25,000 under $30,000	212,561	84,728	28,077	73,846	37,278	138,649	5,536,630	27,014,576
$30,000 under $40,000	303,666	144,179	63,185	212,802	86,585	448,929	7,728,005	39,681,218
$40,000 under $50,000	270,344	124,803	85,172	284,133	68,514	381,816	3,982,962	21,929,977
$50,000 under $75,000	345,181	149,976	178,674	716,445	135,776	913,455	2,988,873	16,953,558
$75,000 under $100,000	161,370	96,476	140,815	832,750	59,286	692,855	406,854	2,358,319
$100,000 under $200,000	255,821	168,418	226,476	2,556,657	75,909	911,719	146,319	827,347
$200,000 under $500,000	115,662	86,185	98,982	2,029,151	23,757	517,663	45,212	241,477
$500,000 under $1,000,000	24,116	18,400	16,263	372,990	6,117	212,716	10,105	57,275
$1,000,000 or more	12,897	10,722	6,216	135,969	3,483	210,281	5,123	28,824
Taxable returns, total	**2,267,894**	**1,086,857**	**890,967**	**7,315,680**	**617,229**	**4,951,718**	**56,244,921**	**249,437,614**
Nontaxable returns, total	**493,638**	**203,430**	**23,560**	**53,444**	**54,125**	**321,577**	**24,011,833**	**107,172,633**

Size of adjusted gross income	Additional standard deduction for age or blindness		Total itemized deductions after limitation		Selected itemized deductions			
					Medical and dental expense deduction		Taxes paid deduction	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(73)	(74)	(75)	(76)	(77)	(78)	(79)	(80)
All returns	**10,738,712**	**11,430,316**	**32,526,523**	**475,043,328**	**5,479,336**	**25,522,221**	**31,960,203**	**159,523,149**
No adjusted gross income	--	--	--	--	--	--	--	--
$1 under $5,000	892,354	883,245	179,843	1,727,704	108,792	553,930	154,223	285,270
$5,000 under $10,000	2,337,535	2,347,828	600,741	5,509,113	367,816	2,096,773	521,289	830,994
$10,000 under $15,000	2,306,390	2,480,625	922,550	8,819,943	549,443	3,059,613	829,162	1,345,526
$15,000 under $20,000	1,571,471	1,714,897	1,469,716	14,198,814	672,161	3,917,522	1,375,399	2,488,499
$20,000 under $25,000	1,065,643	1,186,026	1,639,937	15,721,051	681,721	2,827,776	1,596,860	3,392,108
$25,000 under $30,000	592,891	635,404	2,072,096	19,845,897	577,666	2,460,919	2,026,042	4,502,931
$30,000 under $40,000	789,827	852,361	4,605,084	46,588,306	882,419	3,115,500	4,538,819	11,898,083
$40,000 under $50,000	502,695	549,315	5,060,535	56,199,162	668,457	2,321,148	5,019,420	16,210,431
$50,000 under $75,000	519,311	587,279	8,841,981	119,289,691	697,763	2,723,476	8,793,313	38,117,799
$75,000 under $100,000	101,971	123,938	3,576,475	63,322,932	179,826	1,154,765	3,558,069	22,099,894
$100,000 under $200,000	42,447	50,479	2,663,822	67,849,167	85,302	976,911	2,657,338	26,093,678
$200,000 under $500,000	12,720	14,985	700,493	30,396,365	7,038	253,964	697,679	15,338,105
$500,000 under $1,000,000	2,196	2,507	131,329	10,581,308	722	42,851	130,884	6,677,421
$1,000,000 or more	1,260	1,430	61,921	14,993,875	210	17,072	61,707	10,242,411
Taxable returns, total	**7,944,546**	**8,417,167**	**30,612,981**	**444,082,837**	**4,324,469**	**15,039,124**	**30,276,458**	**155,638,643**
Nontaxable returns, total	**2,794,166**	**3,013,149**	**1,913,542**	**30,960,492**	**1,154,867**	**10,483,097**	**1,683,746**	**3,884,506**

Note and footnotes at end of table.

Table 1.--All Returns: Selected Income, Adjustments, Deductions, and Tax Items, by Size of Adjusted Gross Income--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Size of adjusted gross income	Selected itemized deductions--Continued							
	Interest paid deduction		Contributions deduction		Moving expense deduction		Net miscellaneous deductions after limitation	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(81)	(82)	(83)	(84)	(85)	(86)	(87)	(88)
All returns	**27,314,779**	**203,852,819**	**29,641,121**	**63,430,132**	**814,663**	**4,199,905**	**7,571,357**	**26,610,085**
No adjusted gross income	--	--	--	--	--	--	--	--
$1 under $5,000	122,475	741,848	111,417	51,887	*981	*34	46,268	78,502
$5,000 under $10,000	380,732	1,906,699	425,339	418,995	*12,618	*31,453	125,353	180,475
$10,000 under $15,000	566,964	2,937,389	721,715	777,372	*11,458	*26,812	214,882	567,708
$15,000 under $20,000	983,523	5,157,415	1,189,834	1,580,599	20,722	46,291	340,719	889,653
$20,000 under $25,000	1,222,311	6,466,091	1,368,137	1,578,787	*27,700	*67,539	434,298	1,260,599
$25,000 under $30,000	1,664,082	8,828,327	1,803,804	2,386,531	45,528	96,601	526,900	1,376,619
$30,000 under $40,000	3,884,751	21,455,150	4,148,685	5,947,669	105,422	318,564	1,162,830	3,189,416
$40,000 under $50,000	4,386,954	26,205,951	4,650,212	6,797,351	93,655	373,336	1,259,760	3,973,005
$50,000 under $75,000	7,889,821	55,270,838	8,333,757	14,542,089	216,380	1,072,841	1,911,384	5,931,490
$75,000 under $100,000	3,168,743	27,775,883	3,443,354	7,911,861	120,586	731,304	863,921	3,390,665
$100,000 under $200,000	2,295,304	28,935,653	2,581,969	8,961,838	134,945	1,138,952	551,976	3,523,777
$200,000 under $500,000	593,377	11,785,444	674,337	5,133,820	20,872	239,085	112,796	1,340,802
$500,000 under $1,000,000	106,615	3,224,535	128,223	2,307,540	*2,710	*41,573	14,604	403,680
$1,000,000 or more	49,128	3,161,595	60,336	5,033,792	1,085	15,519	5,664	503,696
Taxable returns, total	**25,948,539**	**191,967,430**	**28,279,322**	**61,690,270**	**792,943**	**4,149,091**	**7,149,566**	**25,366,768**
Nontaxable returns, total	**1,366,240**	**11,885,388**	**1,361,799**	**1,739,861**	**21,719**	**50,815**	**421,791**	**1,243,317**

Size of adjusted gross income	Selected itemized deductions--Cont'd						Taxable income	
	Gambling loss and other miscellaneous deductions		Itemized deductions in excess of limitation		Exemptions		Total	
	Number of returns	Amount	Number of returns	Amount	Number of exemptions	Amount	Number of returns	Amount
	(89)	(90)	(91)	(92)	(93)	(94)	(95)	(96)
All returns	**738,752**	**2,379,680**	**3,242,570**	**12,507,197**	**230,998,367**	**524,182,006**	**90,906,949**	**2,396,902,332**
No adjusted gross income	--	--	--	--	**1,744,115**	**3,962,239**	--	--
$1 under $5,000	6,264	9,647	--	--	12,629,341	28,933,066	3,872,699	2,263,999
$5,000 under $10,000	11,276	35,609	--	--	22,182,473	50,901,593	7,955,402	17,715,328
$10,000 under $15,000	33,160	72,774	--	--	24,194,076	55,491,180	10,444,473	50,432,704
$15,000 under $20,000	29,463	68,387	--	--	22,534,512	51,722,412	10,892,798	89,274,455
$20,000 under $25,000	52,426	113,580	--	--	19,603,053	44,998,511	9,378,241	115,870,710
$25,000 under $30,000	51,556	145,124	--	--	16,536,941	37,970,909	7,506,890	123,947,449
$30,000 under $40,000	107,279	158,524	--	--	29,516,108	67,802,935	12,279,538	274,285,339
$40,000 under $50,000	89,342	250,665	--	--	24,227,929	55,669,179	9,025,904	270,305,327
$50,000 under $75,000	196,045	589,458	73,449	23,723	35,045,627	80,513,964	11,809,414	497,936,986
$75,000 under $100,000	73,336	153,475	29,069	27,920	11,693,170	26,868,086	3,980,283	247,684,771
$100,000 under $200,000	61,271	312,792	2,251,731	2,128,028	8,285,367	18,325,165	2,807,969	280,896,864
$200,000 under $500,000	19,174	203,813	695,606	3,937,051	2,214,119	1,020,403	744,973	186,830,459
$500,000 under $1,000,000	5,151	95,124	130,934	2,218,328	406,780	1,798	141,368	84,712,582
$1,000,000 or more	2,354	170,609	61,782	4,172,148	184,755	566	66,998	154,745,359
Taxable returns, total	685,200	2,122,037	3,239,538	12,500,460	176,163,091	398,451,858	86,870,632	2,386,102,013
Nontaxable returns, total	**53,552**	**257,644**	**3,032**	**6,737**	**54,835,276**	**125,730,148**	**4,036,317**	**10,800,319**

Note and footnotes at end of table.

Table 1.--All Returns: Selected Income, Adjustments, Deductions, and Tax Items, by Size of Adjusted Gross Income--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Size of adjusted gross income	Taxable income--Continued: Schedule D gain taxed at 28 percent		Income tax before credits		Total tax credits		Income tax after credits
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns
	(97)	(98)	(99)	(100)	(101)	(102)	(103)
All returns	1,494,392	67,739,354	90,820,502	482,221,869	12,730,229	7,396,191	86,875,661
No adjusted gross income	–	–	3,908	14,479	917	264	3,137
$1 under $5,000	–	–	3,803,059	361,186	47,153	783	3,795,381
$5,000 under $10,000	–	–	7,942,949	2,673,813	209,561	27,330	7,767,780
$10,000 under $15,000	–	–	10,442,356	7,612,835	2,179,815	712,190	8,400,019
$15,000 under $20,000	–	–	10,891,052	13,427,705	3,041,164	1,563,895	9,357,909
$20,000 under $25,000	–	–	9,373,958	17,433,372	1,689,963	567,723	9,264,737
$25,000 under $30,000	–	–	7,507,873	18,810,421	577,883	269,295	7,479,886
$30,000 under $40,000	–	–	12,278,376	44,180,165	1,060,371	441,152	12,255,290
$40,000 under $50,000	–	–	9,025,904	44,230,471	1,014,511	500,975	9,012,283
$50,000 under $75,000	129,034	796,268	11,809,472	89,459,395	1,622,748	754,095	11,801,573
$75,000 under $100,000	129,381	1,610,912	3,980,283	51,922,712	577,655	374,417	3,977,572
$100,000 under $200,000	751,547	11,848,705	2,807,970	67,879,063	460,671	634,993	2,807,165
$200,000 under $500,000	360,535	13,799,032	744,974	52,548,455	174,880	551,883	744,640
$500,000 under $1,000,000	81,623	8,999,631	141,370	25,038,069	44,717	272,349	141,328
$1,000,000 or more	42,272	30,684,805	66,998	46,629,729	28,222	724,847	66,959
Taxable returns, total	1,494,357	67,735,630	86,885,762	480,590,783	8,795,489	5,765,106	86,875,661
Nontaxable returns, total	35	3,724	3,934,741	1,631,085	3,934,741	1,631,085	–

Size of adjusted gross income	Income tax after credits--Continued: Amount	Alternative minimum tax: Number of returns	Alternative minimum tax: Amount	Total income tax [2]: Number of returns	Total income tax [2]: Amount	Total tax liability [3]: Number of returns	Total tax liability [3]: Amount
	(104)	(105)	(106)	(107)	(108)	(109)	(110)
All returns	474,825,678	273,396	1,138,238	86,896,849	475,963,901	89,135,677	499,147,576
No adjusted gross income	14,215	4,289	40,095	7,127 [4]	54,295 [4]	141,913 [4]	264,349 [4]
$1 under $5,000	360,403	17,144	3,153	3,797,380	363,553	4,551,294	666,446
$5,000 under $10,000	2,646,482	4,310	2,532	7,768,279	2,649,015	8,300,449	3,453,612
$10,000 under $15,000	6,900,643	2,815	5,098	8,401,184	6,905,741	8,786,448	7,841,349
$15,000 under $20,000	11,863,811	*436	*469	9,358,293	11,864,279	9,635,976	13,219,621
$20,000 under $25,000	16,865,650	192	2,898	9,264,760	16,868,548	9,340,229	18,330,470
$25,000 under $30,000	18,541,127	3,593	5,131	7,479,909	18,546,258	7,521,783	20,022,329
$30,000 under $40,000	43,739,013	3,866	3,155	12,255,303	43,742,168	12,276,327	46,344,414
$40,000 under $50,000	43,729,496	13,577	19,053	9,018,527	43,748,549	9,028,223	46,150,074
$50,000 under $75,000	88,705,300	40,742	67,091	11,803,359	88,772,391	11,809,042	93,044,354
$75,000 under $100,000	51,548,294	49,513	92,135	3,981,672	51,640,429	3,982,248	53,895,072
$100,000 under $200,000	67,244,070	79,624	258,982	2,807,509	67,503,052	2,808,020	70,940,080
$200,000 under $500,000	51,996,573	42,864	293,154	745,120	52,289,727	745,274	53,637,031
$500,000 under $1,000,000	24,765,719	7,405	137,886	141,414	24,903,606	141,430	25,110,655
$1,000,000 or more	45,904,883	3,026	207,406	67,011	46,112,289	67,023	46,227,720
Taxable returns, total	474,825,678	273,101	1,138,223	86,896,849	475,963,901	86,896,849	497,254,777
Nontaxable returns, total	–	296	15	–	–	2,238,829	1,892,799

[1] Not included in adjusted gross income.

[2] Total income tax represents income tax after credits (including the earned income credit), plus alternative minimum tax.

[3] Total tax liability represents income tax after credits (including the earned income credit), plus alternative minimum tax, plus any other additional taxes, e.g., self-employment tax and penalty tax on Individual Retirement Arrangements (IRA's).

[4] A return with no "adjusted gross income" and no "taxable income" could still show "total income tax," if the tax was attributable to the "alternative minimum tax." See also, footnotes 2 and 3.

*Estimate should be used with caution because of the small number of sample returns on which it is based.

NOTE: Detail may not add to totals because of rounding.

Trends In Business Structure and Activity, 1980-1990

by Thomas B. Petska and Robert A. Wilson

An analysis of trends in business data over the decade of the 1980's shows that a shift occurred among corporations, from C Corporations, those subject to the corporation income tax, to S Corporations, those electing to be subject to the individual income tax. This shift, which was initially observed in the statistics for 1987, the first year for which the Tax Reform Act of 1986 (TRA) was in effect, is consistent with a response to the tax rate changes of TRA. Since this effect was more evident in the number of corporations than in their financial activity, the average size of those businesses which switched was relatively small. To elect S Corporation status, these small companies must also have been closely-held, with not more than 35 owner shareholders, and with "taxable income" small enough for the individual income tax rates to have been beneficial to the owners.

While the tax law changes in the 1980's in general, and the provisions of TRA in particular, had a substantial impact on the composition of businesses, the effects of the business cycle, especially the 1981-1982 and the 1990-1991 recessions, and the volatility in the energy industries, were probably at least as influential on overall business activity.

The 1980's have been described as a period in which "taxes came to dominate the public agenda" [1]. The decade began with a large Federal income tax reduction for 1981, followed by annual law changes for 1982 through 1984. Public debate on taxes in the mid-decade culminated in passage of the landmark Tax Reform Act of 1986, the most comprehensive revision of the U.S. tax code enacted since World War II.

Tax law changes continued in the later years of the decade, though some were designed to implement the sweeping reforms of 1986. These reforms to business and individual taxation resulted in "winners" and "losers," both in absolute and relative terms [1,2,3]. Some of the winners were businesses, and some were not. This article attempts to shed light on the extent of the impact of tax law changes on business structure and activity during the 1980's.

Federal Taxation of Business Income

Federal taxation of business income is a detailed and complicated topic, which will only be described here at a very basic level [4]. The three major legal forms of U.S. business organization that are examined are: sole proprietorships, partnerships, and corporations. Corporations, in this analysis, are subdivided into those taxed at corporate rates (corporations, in general, or C Corporations) and those electing to be taxed through their shareholders at individual income tax rates (commonly referred to as Subchapter S Corporations or simply S Corporations).

A shift occured among corporations, from those taxed at the corporate rates, to S Corporations taxed at the individual rates.

Sole Proprietorships

Taxation of sole proprietorship income is the most straightforward of the three types of business income examined in this article. The profits of sole proprietorships are taxed only at the personal (i.e., owner) level. The income statement of nonfarm sole proprietorships, which summarizes the sources of income and expenses of the business, is completed on Schedule C of the owner's individual tax return [5]. The net income or loss from the business is added to personal income from all other sources and taxed at the applicable individual income tax rates. From this perspective, the proprietorship acts essentially as a conduit through which the income of the business is passed through to the business owner.

Partnerships

A partnership also serves as a conduit between the business and its owners, who, in this case, are partners. The partnership entity is not taxed directly. Each partnership files an annual information return, which includes an income statement, balance sheet (in most cases), and a schedule of allocations or distributions made to each partner. Partners, who are predominately, though not exclusively, individuals, report their allocated shares of income and expenses on their own tax returns.

Partnerships may be either general partnerships or limited partnerships [6]. General partnerships, and general partners as well, face personal liability limited only by their personal resources and the applicable bankruptcy laws. Limited partners are more like corporate shareholders, with liability limited to the amount invested and with no active participation in management of the business.

Corporations

Unlike income from proprietorships and partnerships, corporate income is subject to double taxation. Corporate

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income is taxed directly at the business level, then again at the shareholder level, at the applicable rates on dividend income. However, certain provisions in the Federal tax code lessen this effect. First, the corporate income potentially taxable at the shareholder level excludes the taxes paid by the corporation, so income distributed to corporate shareholders is only taxable on the after-tax profits earned by the corporation. Second, the after-tax income of the corporation is not taxable at the shareholder level until it is paid to the latter in dividends or until the shareholder realizes capital gains by selling shares that have appreciated in value [7].

Subchapter S Corporations are certain small, closely-held corporations that are not taxed directly. With exceptions, their income is subject to tax only at the owner level, much like partnerships. Owners of S Corporations report their pro-rata shares of income or loss on their own tax returns. S Corporations also face other restrictions including limitations on the number and type of shareholders, on the classes of stock permitted, and on foreign or corporate ownership.

Major Tax Law Changes in the 1980's

Some of the main provisions of the tax reforms of the 1980's that affected the taxation of business income are briefly described in this section. Since all types of businesses can potentially generate income that could be taxed at the individual level, provisions affecting individual taxation, as well as direct business taxation, are also addressed.

The Economic Recovery Tax Act of 1981

Provisions in the Economic Recovery Tax Act of 1981 (ERTA) substantially lowered individual marginal rates by gradually reducing the top marginal rate from 70 percent to 50 percent over a 4-year period and limiting the maximum marginal rate on long-term capital gains to 20 percent. Other significant changes included indexing the income tax bracket boundaries, the personal exemption, and the standard deduction; however, these changes were not effective until 1985.

In addition, married two-earner couples were provided a new deduction designed to reduce their potentially higher tax liabilities (i.e., the "marriage penalty"). Incentives for savings included extending eligibility for Individual Retirement Arrangements (IRA's) to individuals who were already participants in employer-sponsored pension plans and raising the limitations on annual contributions to self-employed (Keogh) retirement plans [8].

The most significant change directly affecting business taxation was initiation of the Asset Cost Recovery System (ACRS) of depreciation. The accelerated depreciation allowances under ACRS substantially reduced the time within which a business could write-off its investments in plants, buildings, and equipment, thereby reducing its current taxable income.

Overall, ERTA seems to have raised an awareness that by investing in businesses with high up-front expenses, such as depreciation deductions, tax liabilities could be substantially deferred, if not permanently reduced. As a result, ERTA has been cited as providing an impetus for the proliferation of "tax shelters," which were designed to take advantage of up-front deductions and which grew dramatically during the first half of the decade [9].

The Tax Equity and Fiscal Responsibility Act of 1982

The Tax Equity and Fiscal Responsibility Act of 1982 (TEFRA) was focused more on generating revenue than its predecessor, ERTA. Its primary provisions imposed a limited withholding tax on interest and dividends, accelerated estimated tax payments, expanded "information reporting" to the Internal Revenue Service (IRS) by employers and other payers of income, and increased penalties for non-compliance. Other provisions strengthened individual "alternative minimum tax" rules, repealed "safe harbor leasing" (which had been intended to maximize depreciation deductions and tax credits associated with property ownership by lessors and lessees), and increased some excise taxes [10].

Subchapter S Revision Act of 1982

The Subchapter S Revision Act of 1982 simplified and modified the tax treatment of S Corporations, starting with 1983. In part, this law provided that, like partnerships, income and deduction items of S Corporations had to be distributed (or allocated) currently for inclusion in shareholders' "taxable income," and that each item distributed should retain its character in the hands of the shareholders. Previously, all of the corporation's net income (except net long-term capital gain or loss) was attributed to shareholders as a single amount, whether or not it had actually been distributed (or allocated) to them.

The first major change in corporate ownership following enactment of the new law required a changeover to a calendar year accounting period, if the company was not already using one. Beginning with 1983, the maximum number of shareholders allowed by an S Corporation was raised from 25 to 35 (prior to 1982, it was 15); the requirement that it receive no more than 80 percent of its receipts from foreign sources was repealed; and the proportion of receipts that could be from "passive" investments was raised from 20 to 25 percent (starting with 1982) [11].

Other Tax Law Changes, 1982-1985

Several other tax law changes were enacted in the 1982-1985 period, including the Highway Revenue Act of 1982, the Social Security Amendments of 1983, the Interest and Dividends Tax Compliance Act of 1983 (which curtailed withholding on interest and dividends), the Railroad Retirement Act of 1983, the Deficit Reduction Act of 1984, and the Consolidated Omnibus Budget Reconciliation Act of 1985. Provisions of these acts increased the excise tax on such commodities as motor fuels, coal, and tobacco products, and raised the social security and railroad retirement payroll taxes. Overall, these provisions had some, albeit smaller, impact on the taxation of business income [12].

The Tax Reform Act of 1986

The Tax Reform Act (TRA) was the most comprehensive revision of the Internal Revenue Code enacted since World War II. While it is not feasible to cover this landmark legislation in detail, some of its major provisions are summarized in Figure A.

Overall, these changes were primarily focused on broadening the tax base of both individuals and corporations, by curtailing or rescinding many provisions in the tax code which had eroded the base, while lowering overall tax rates [13,14].

Tax Law Changes, 1987-1990

The post-TRA period was relatively "quiet" in terms of significant tax legislation; however, several legislative changes were enacted during this time. Most of these provisions were appended to acts to sustain Federal Government operations, such as the Continuing Resolutions for Fiscal Years 1987 and 1988. Similar annual changes were also made in the Omnibus Budget Reconciliation Acts of 1987, 1989, and 1990. Provisions in many of these, as well as in the Technical and Miscellaneous Revenue Act of 1988, were to clarify provisions of TRA and to make changes to excise taxes and accounting procedures.

Summary of Tax Law Changes

Although many provisions of the 1980's tax legislation may have affected the choice of business legal structure, three key tax law changes appear to have had the most significant effects and are the focus of this article: the relative changes in the corporate and individual marginal tax rates, the accelerated depreciation deductions under ACRS, and the limitation on losses from "passive activities."

Marginal tax rates.-- Changes in the marginal tax rate on taxable income for individuals or corporations may create incentives to switch from a corporate to a non-corporate or Subchapter S structure to minimize tax liabilities. Thus, not only is the applicable tax rate schedule (whether corporate or individual) for the taxable entity significant, but so are the tax rates for the other legal forms of organization. For example, in the period after TRA, the tax rates for both individuals and corporations declined; however, the individual marginal rate reversed its pre-TRA position by becoming the lower of the two.

Tax rates applicable to corporate and individual taxable income are reflected in the tax computation schedules, usually with higher marginal rates applicable for larger amounts of taxable income. In this article the top marginal tax rate, alone, is used as a measure of the applicable tax rate structure facing most business owners in considering which tax structure to adopt.

Figure B is a summary of the top marginal corporate and individual marginal tax rates during the 1980-1990 period, showing when changes occurred, and the differ-

Figure A

Highlights of the 1986 Tax Reform Act

Individual Taxation

- The top marginal tax rate was lowered from 50 percent to 28 percent.
- The standard deduction and personal exemptions were substantially increased.
- The long-term capital gains exclusion, the sales tax deduction, the two-earner deduction, income averaging, and the exclusion of unemployment benefits were repealed.
- Health insurance costs of self-employed individuals were made partially deductible.
- Individual Retirement Arrangement (IRA) eligibility and deductions for "passive" losses, consumer interest, medical expenses, business meals and entertainment, and "miscellaneous deductions" were limited and, in some cases, phased-out entirely.

Corporate Taxation

- The top corporate tax rate was reduced from 46 to 34 percent.
- The corporate minimum tax provisions were tightened.
- The investment tax credit was repealed and capital cost recovery periods under the Asset Cost Recovery System (ACRS) which had been shortened as a result of the 1981 law change, were lengthened.
- The credit for research and experimental expenditures was extended, and a new low-income housing tax credit was initiated.

Figure B

Top Marginal Tax Rates for Corporations and Individuals, Tax Years 1980-1990

Item	1980	1981
	(1)	(2)
	(Percentages)	
Corporations [1]	46	46
Individuals [1]	70	69
Difference between corporate and individual rate	-24	-23
Item	**1982-1986**	**1987-1990**
	(3)	(4)
	(Percentages)	
Corporations [1]	46	34
Individuals [1]	50	28
Difference between corporate and individual rate	-4	6

[1] These rates apply only to the highest levels of taxable income and do not account for the lower rates applicable to lower taxable income, as well as potentially higher marginal tax rates due to the higher rate resulting from the phase-out of deductions and exemptions and the impact of other law changes.

ences that resulted [15]. Two key inferences which may be drawn from Figure B are that:

- the top marginal tax rates for both individuals and corporations declined dramatically in the decade, particularly beginning with 1987, the first full year affected by the passage of TRA, and
- the individual marginal rate replaced the corporate marginal tax rate as the lower of the two, thereby providing an incentive (after making an allowance for the double taxation of some corporate income) to shift to an unincorporated or Subchapter S business structure.

As a result of the change in the relative positions of the top corporate and individual marginal tax rates, certain C Corporations might consider, if possible, reorganizing as an S Corporation, a partnership, or a sole proprietorship. Considerations other than the marginal tax rate would enter into this decision-making, however, since each of these legal types has limitations and restrictions. Nevertheless, after the 1986 reform, a change from C Corporation status to that of a business that would be taxed primarily at applicable individual tax rates could have substantially reduced tax liability. Whether or not such a change did occur is a primary focus of the trend analysis in the next section.

Accelerated depreciation deductions.-- The system of accelerated depreciation deductions under the Asset Cost Recovery System (ACRS) benefited all forms of business with depreciable assets (particularly in the pre-TRA period) by allowing much quicker write-offs of investment property. This provision essentially allowed businesses to at least defer taxation. However, accelerated depreciation deductions under ACRS affected all legal forms of business with depreciable property and thus did not provide an incentive to change business legal form.

Passive loss limitations.-- The passive loss limitations gradually disallowed, under certain conditions, individual taxpayers' deductions from taxable income of business losses defined as originating in "passive activities." Passive activities occur, for example, when a partner in a limited partnership does not materially participate in the active conduct of the trade or business on a regular, continuous, or substantial basis. Limitations on deductibility of losses from such passive activities could have had a substantial effect on the tax liabilities of individuals who were recipients of such losses. Most passive income and losses were allocated to partners in limited partnerships, often in real estate, though some such losses were received by general partners, shareholders of S Corporations, and proprietors.

Figure C provides a brief summary of key dates for changes in the accelerated depreciation deductions and the passive loss limitation provisions. The 1987 changes for both had the effect of raising taxes on business income. ACRS was a significant incentive for all types of businesses with new investments in depreciable assets in the early-to-mid part of the decade. The passive loss limitations affected individual recipients of passive losses (directly) and the business "generators" of such losses (indirectly), primarily partnerships and, to a lesser extent, S Corporations, in the post-TRA period [16,17].

Figure C

Summary of Major Tax Law Changes Other Than Tax Rates for Individuals and Corporations, 1980-1991

Item	1981	1982
	(1)	(2)
Accelerated depreciation deductions under the Asset Cost Recovery System (ACRS)	passed	began
Passive loss limitations	N/A	N/A
Item	**1987**	**1991**
	(3)	(4)
Accelerated depreciation deductions under the Asset Cost Recovery System (ACRS)	rollback of some provisions	continued effect
Passive loss limitations	phase-in began	phase-in ended

N/A - Not applicable.

Analysis of Business Time Series Data

Business data by legal form of organization are presented in Table 1 and examined in this section. These data are publicly available and published in a variety of Statistics of Income (SOI) reports [18-22]. They represent weighted estimates (based on samples) of U.S. totals by year for each legal form and industry group.

The corporate data represent filers of the Form 1120 series of returns. The data on S Corporations are also included in the overall corporation data and have been deducted to compute amounts for "Other Corporations" (i.e., non-S Corporations). Data for sole proprietorships and partnerships are shown separately and have been aggregated to compute an unincorporated business total, and the corporate and unincorporated businesses have been aggregated into a grand total for all business types.

The data include the number of businesses, total and business receipts, and net income (less deficit) for Tax Years 1980-1990. Business receipts include, in general, the gross operating receipts of the business reduced by the costs of returned goods and allowances. Total receipts include, in addition to business receipts, other types of income, in the case of non-S Corporations and partnerships, such as investment income. (For proprietorships, the two amounts of receipts were defined to be equal.) Net income (less deficit) is, in general, the difference between total receipts and total deductions, although certain adjustments were made, where possible, to preserve consistent data over time (see below).

From Figures B and C, the most significant changes in the tax law occurred in 1982, with the initiation of ACRS under ERTA, and, in 1987, with the implementation of the tax rate changes, passive loss limitations, and rollback of some provisions of ACRS, all part of TRA.

For an initial look at the data, corporations (C and S), partnerships, and nonfarm proprietorships are presented in Figure D for 1990, the last year of the decade [23]. Proprietorships accounted for 73.7 percent of the over 20 million businesses for 1990 and 26.7 percent of the $528.6 billion of net income (less deficit). Corporations, on the other hand, accounted for only 18.5 percent of the total number of businesses, but 70.1 percent of the total net income (less deficit). The corporate shares of total and business receipts were also substantial, 89.8 percent and 89.6 percent, respectively. Partnerships accounted for relatively small portions of the number of businesses (7.7 percent), total receipts (4.5 percent), business receipts (4.4 percent), net income (less deficit) (3.1 percent).

These data show that:

- the number of businesses are dominated by proprietorships;
- corporations dominate business financial activity; and
- partnerships account for relatively small shares of both the number of businesses and business financial activity.

Trends in the Number of Businesses

Figures E, F, and H summarize trends in the number of businesses for the 1980-1990 period. In Figure E, the number of businesses is plotted over time by legal type. Proprietorships dominated throughout the decade, especially in more recent years, due to their higher rate of growth. Numbers of corporations and partnerships both show relatively modest growth for this period. However, unlike corporations, which continued to grow in number virtually every year, the number of partnerships declined after the passage of TRA, which is consistent with an expected response to the passive loss limitations.

Figure D

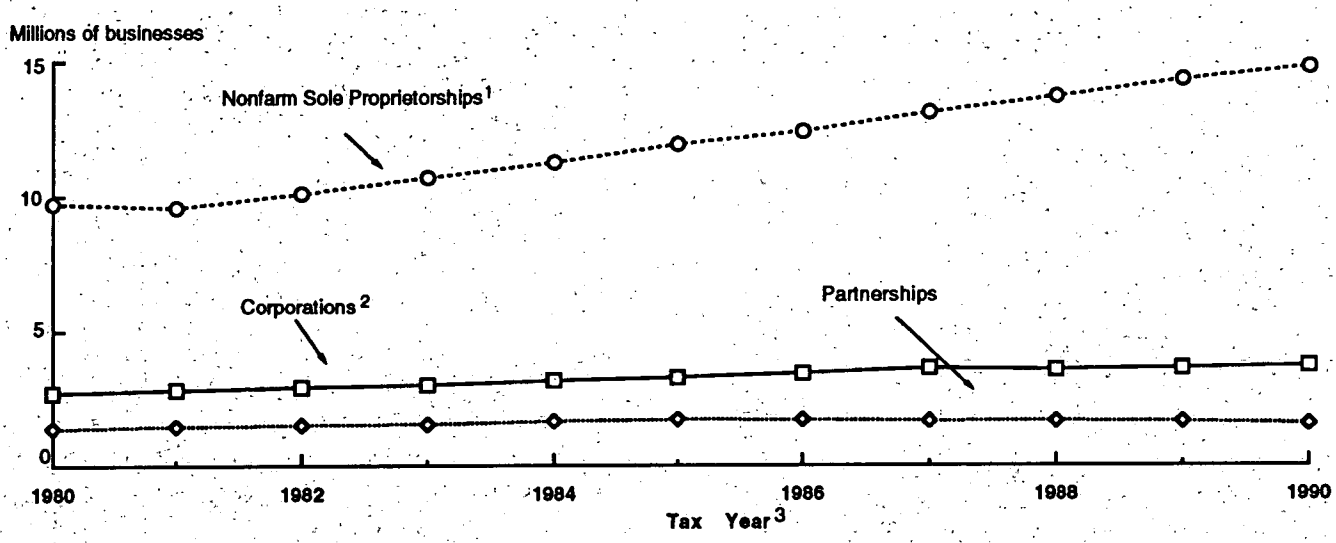
Number of Businesses, Receipts, and Net Income, by Legal Form, Tax Year 1990
(Number of businesses is in thousands--money amounts are in billions of dollars)

Business form	Number of businesses [1]	Total receipts	Business receipts [2]	Net income (less deficit) [3]
	(1)	(2)	(3)	(4)
Total	**20,053**	**12,705.5**	**12,185.4**	**528.6**
Corporations	3,717	11,409.5	10,914.2	370.6
S Corporations	1,575	1,620.7	1,593.4	32.3
Partnerships	1,554	565.4	540.6	16.6
Nonfarm sole proprietorships	14,783	730.6	730.6	141.4

[1] For corporations, number of businesses represents the number of corporation income tax returns, including consolidated returns filed by affiliated groups of corporations. Taxable cooperatives, Interest-Charge Domestic International Sales Corporations, and Foreign Sales Corporations are excluded. See also the footnotes to Table 1.
[2] Includes investment income reported by corporations and partnerships classified in Finance, insurance, and real estate. Investment income of nonfarm sole proprietorships is excluded. See footnotes to Table 1.
[3] Nonfarm sole proprietorship and S Corporation net income (less deficit) include only the amounts from trade or business activities. All investment income of nonfarm sole proprietorships and most of the investment income of S Corporations is excluded. See footnotes 4,18,19, and 22 at the end of this article, and the footnotes to Table 1.
NOTE: For corporations, Tax Year 1990 covers accounting periods ended July 1990 - June 1991.

Figure E

Number of Corporations, Partnerships, and Nonfarm Sole Proprietorships, Tax Years 1980-1990



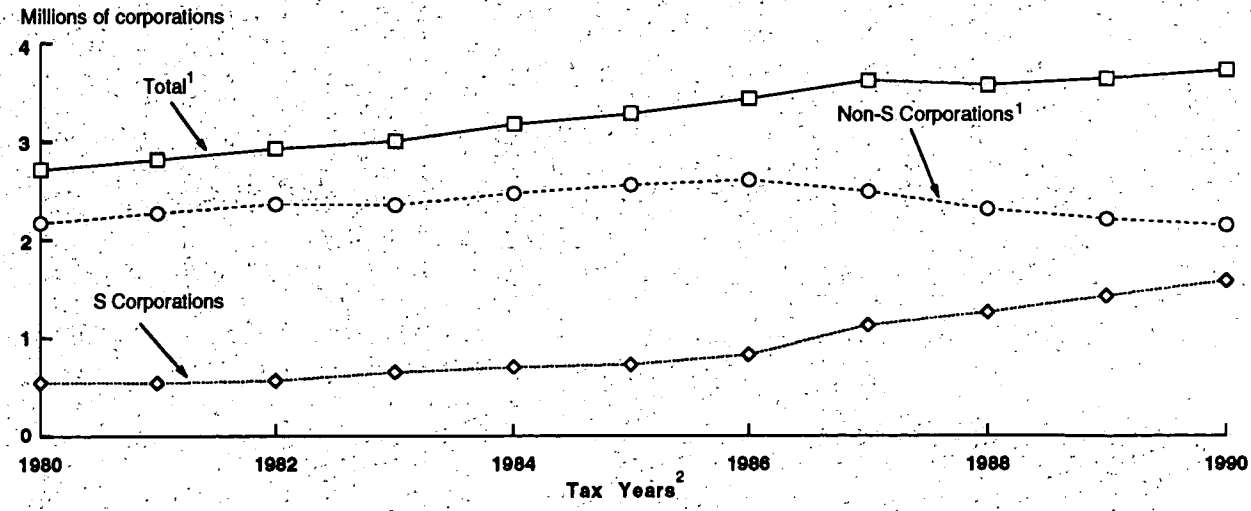
[1]Starting with 1981, represents the number of sole proprietors rather than the number of sole proprietorships. Before 1981, generally represents the number of sole proprietorships.

[2]Represents the number of corporation income tax returns (rather than the number of corporations), including consolidated returns filed by affiliated groups of companies. Excludes nonprofit corporations that are tax-exempt, including those with "unrelated business income"; starting with 1981, excludes taxable cooperatives; and, starting with 1987, excludes Interest-Charge Domestic International Sales Corporations and Foreign Sales Corporations.

[3]For corporations, Tax Year 1980 covers accounting periods ended July 1980-June 1981. Other corporate tax years are similarly defined.

Figure F

Number of Corporations, by Type of Corporation, Tax Years 1980-1990



[1]Represents the number of corporation income tax returns (rather than the number of corporations), including consolidated returns filed by affiliated groups of companies. Excludes nonprofit corporations that are tax-exempt, including those with "unrelated business income"; starting with 1981, excludes taxable cooperatives; and, starting with 1987, excludes Interest-Charge Domestic International Sales Corporations and Foreign Sales Corporations.

[2]Tax Year 1980 covers accounting periods ended July 1980-June 1981. Other tax years are similarly defined.

In Figure F, the total number of corporations is plotted in total (again), along with separate plots of S Corporations and non-S Corporations. (Figure F uses a different scale than that used in Figure E.) Overall, the number of corporations grew quite steadily, with annual increases averaging 4.2 percent from 1981 to 1987, but the rate of increase declined to 1.0 percent in the post-TRA period [24]. The trends for S Corporations and non-S Corporations are not as stable. S Corporations grew in number for every year after 1981, peaking at 31.1 percent for 1987 with the passage of TRA. In the pre-TRA period, the number of non-S Corporations grew in every year except 1983, but declined at an annual rate of nearly 5 percent after 1986 [25].

Growth rates were calculated to summarize trends in the 1980-1990 period for the number of businesses. However, rather than show annual changes, the data have been compiled according to six periods of significant tax legislation. These periods are summarized in Figure G.

Figure G

Major Time Periods Affecting Businesses Under Tax Laws Enacted During the 1980's

Tax law period	Tax years
The pre-ERTA period.[1]	1980 to 1981
The initial ERTA and the passage of TEFRA period.[1,2]	1981 to 1982
The initial TEFRA and post-ERTA period.[1,2]	1982 to 1983
The post-ERTA and pre-TRA period.[1,3]	1983 to 1986
The TRA transition period.[3]	1986 to 1987
The post-TRA period.[3]	1987 to 1990

[1]ERTA is the Economic Recovery Tax Act of 1981.
[2]TEFRA is the Tax Equity and Fiscal Responsibility Act of 1982. (The Subchapter S Revision Act also was passed in 1982.)
[3]TRA is the Tax Reform Act of 1986.

Figure H presents annual rates of increase for the number of businesses for the periods described in Figure G. Some of the highlights from Figure H are:

- the number of corporations increased in each of these six periods, although the rate of growth declined to only 1 percent in the post-TRA period;
- the number of S Corporations not only accounted for much of the overall increase in the number of corporations, but also appears to have grown at the expense of other corporations in the post-TRA period (which is consistent with a response to the incentives provided by the marginal tax rate changes);
- the large increase (31 percent) in the number of S Corporations for 1987 is probably attributable to conversions from C Corporations, although some S Corporations with noncalendar year accounting periods may have been double-counted in the statistics when they converted to the required calendar-year periods [25];
- mergers and acquisitions among corporations, particularly non-S Corporations, may have reduced rates of growth (the possible effect of mergers and acquisitions is addressed later);
- partnerships grew in number from 1980 until 1986, but declined after 1986 with the passage of TRA (this is also consistent with an expected response to the passive loss limitations in TRA); and
- nonfarm proprietorships exhibited stable growth from 1981 to 1990 (between 4 and 6 percent), after declining for 1981. However, the 1981 drop may have, at least partly, been the result of a processing change in which the number of proprietors was substituted for the number of proprietorships [26].

Business Receipts

Figures I and J illustrate overall trends in business activity based on business receipts data, in general (Figure I), and

Figure H

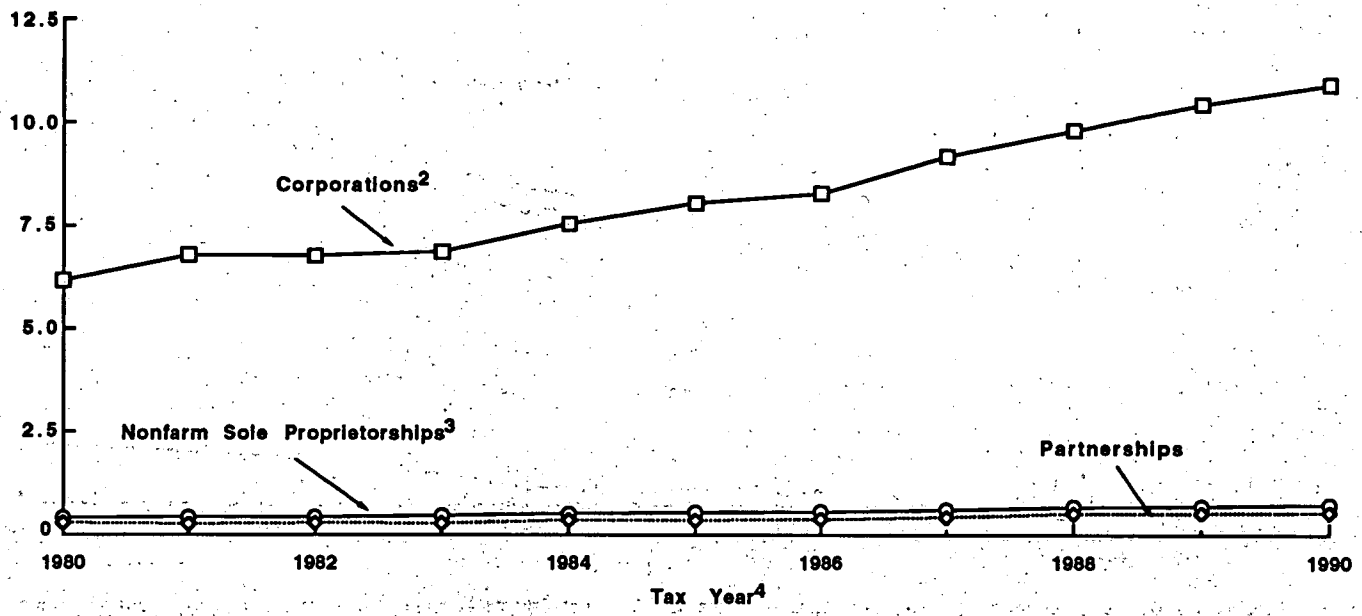
Annual Rates of Increase in the Number of Corporations, Partnerships, and Nonfarm Sole Proprietorships, Tax Years 1980-1990

Business type	1980 to 1981	1981 to 1982	1982 to 1983
	(1)	(2)	(3)
	(Percentages)		
Total	**0.3**	**4.8**	**4.7**
Corporations[1,2]	3.7	4.0	2.5
S Corporations	-0.7	4.1	13.9
Non-S Corporations[1,2]	4.8	3.9	-0.5
Partnerships	5.7	3.6	1.8
Nonfarm sole proprietorships[3]	-1.5	5.3	5.8
Business type	**1983 to 1986**	**1986 to 1987**	**1987 to 1990**
	(4)	(5)	(6)
	(Percentages)		
Total	**4.6**	**4.6**	**3.0**
Corporations[1,2]	4.5	5.2	1.0
S Corporations	8.1	31.1	11.1
Non-S Corporations[1,2]	3.4	-4.6	-4.9
Partnerships	3.3	-3.3	-2.0
Nonfarm sole proprietorships[3]	4.9	5.5	4.1

[1]Represents corporation income tax returns, including consolidated returns filed by affiliated groups of corporations. Excludes taxable cooperatives starting with 1981 and Interest-Charge Domestic International Sales Corporations and Foreign Sales Corporations starting with 1987. See also footnote 2 to Table 1.
[2]For corporations,Tax Year 1980 covers corporate accounting periods ended July 1980 - June 1981. Other corporate tax years are similarly defined.
[3]Starting with 1981, represents the number of proprietors rather than proprietorships. Before 1981, represents the number of proprietorships.
NOTE: These rates of increase were calculated using the formula in footnote 24 at the end of this article.

Figure I

Business Receipts of Corporations, Partnerships, and Nonfarm Sole Proprietorships, Tax Years 1980-1990[1]



[1]Business receipts by legal form of organization and, in some instances, by year, are not altogether comparable because of different definitions under the tax code and different statistical treatment. For purposes of the statistics, business receipts include investment income for corporations and partnerships classified in Finance, insurance, and real estate. See the text and also footnote 3 to Table 1 for additional information.

[2]Included in business receipts for corporations are those reported on consolidated returns, which contain financial data for affiliated companies that could otherwise file separate returns. Receipts reported by corporations included in consolidated returns represent only those from sales and services to customers outside the affiliated groups; inter-company receipts within these groups are therefore only indirectly reflected in the statistics. Business receipts excludes those of nonprofit corporations, including those with "unrelated business income"; taxable cooperatives, starting with 1981; and, Interest-Charge Domestic International Sales Corporations and Foreign Sales Corporations, starting with 1987. Also excluded from the corporate statistics, starting with 1983, is investment income of S Corporations.

[3]Business receipts for sole proprietorships exclude income from investments.

[4]For corporations, Tax Year 1980 covers accounting periods ended July 1980-June 1981. Other corporate tax years are similarly defined.

corporation business receipts (Figure J). Annual increases for the six tax law periods in the 1980's are summarized in Figure K [27].

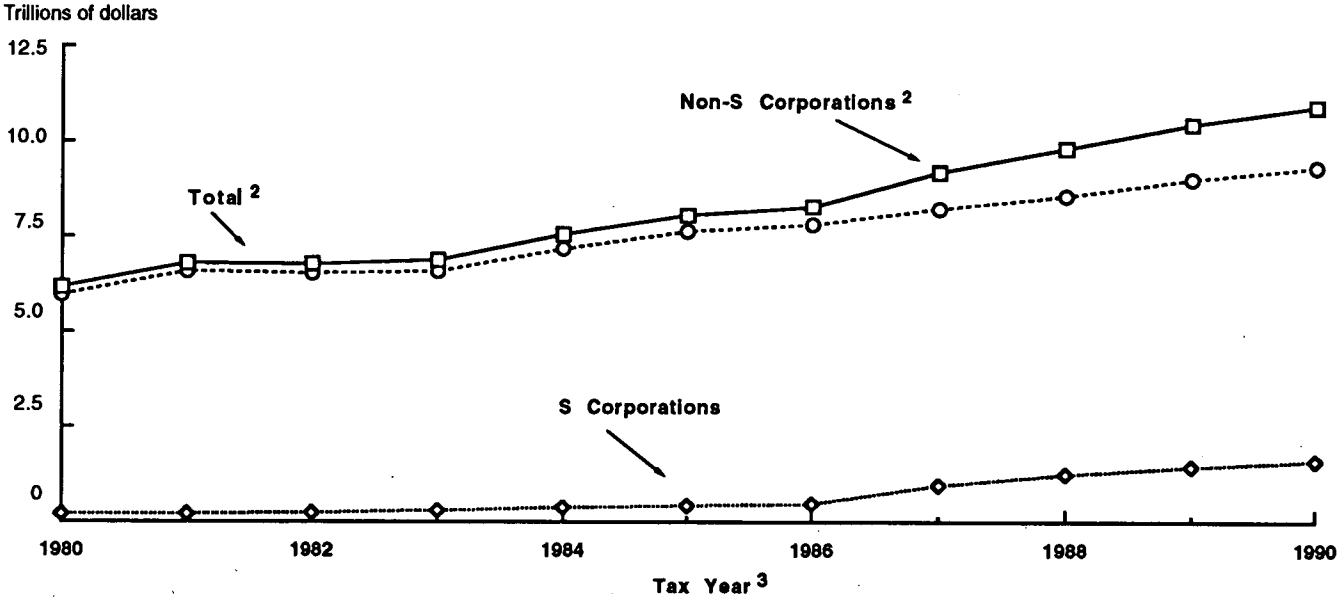
In Figure I, trends in business receipts are very different from trends for the number of businesses. Corporations clearly dominate this measure of gross financial activity, and the trend points to even greater domination in the future. Partnerships and proprietorships both show small, though relatively stable, portions of business receipts during the 1980's.

Figure J depicts business receipts for each of the two corporate types over time. As previously shown (Figure F), the number of S Corporations grew substantially in the post-TRA period. However, for business receipts, non-S Corporations still clearly dominated corporate financial activity. While the rate of growth in business receipts of S Corporations did accelerate after the passage of TRA (in keeping with their increased number), growth in the receipts of non-S Corporations continued throughout the decade, although their rate of growth may have been reduced by the growth of S Corporations after TRA. The increase in consolidated returns in the first half of the decade is another issue affecting these trends, which is examined later.

Figure K shows that, overall, business receipts grew in each of the six periods of tax law change, although the increase was under 1 percent for the 1981-1983 period. Corporate business receipts grew substantially between 1980 and 1981, even with the onset of the 1981-1982 recession, but declined slightly for 1982. Corporate receipts once again increased for 1983 and the rate of increase accelerated between 1983 and 1987, culminating in a 10.4 percent rise for 1987. In the post-TRA period, business receipt growth slowed, but still maintained a 5.7 percent annual rate of increase. Growth in receipts of S Corporations was in double digits from 1981 through the

Figure J

Business Receipts of Corporations, by Type of Corporation, Tax Years 1980-1990[1]



[1]Business receipts by year are not altogether comparable because of different statistical treatment. Also business receipts include investment income for non-S Corporations classified in Finance, insurance, and real estate; for S Corporations, investment income for Finance, insurance, and real estate is included for 1980-1982 only.

[2]Included in total business receipts and in the receipts for non-S Corporation are those reported on consolidated returns, which contain financial data for affiliated groups of individual corporations that could otherwise file separate returns. Receipts on consolidated returns represent only those from sales and services to customers outside the affiliated groups; inter-company receipts within these groups are therefore only indirectly reflected in the statistics. Excluded from total business receipts and from receipts of non-S Corporations are those of nonprofit corporations, including those with "unrelated business income"; taxable cooperatives, starting with 1981; and, Interest-Charge Domestic International Sales Corporations and Foreign Sales Corporations, starting with 1987. Also excluded from total business receipts and from receipts of S Corporations, starting with 1983, is investment income reported by these latter corporations.

[3]Tax Year 1980 covers accounting periods ended July 1980-June 1981. Other tax years are similarly defined.

end of the decade, peaking at an annual rate of increase of 70.4 percent for 1987.

Changes in partnership receipts were the most volatile of all business types, particularly in the 1980-1983 period. However, beginning with 1983, receipts grew, percentage-wise, at double-digit levels through 1987, and slowed only modestly in the post-TRA period, as the number of partnerships began to drop. Proprietorships, on the other hand, grew in every period, increasing at an annual rate of 6.5 percent from 1982 to the end of the decade.

Net Income (Less Deficit) Changes

Figures L, M, and N present data on net income (less deficit) by business form. Net income (less deficit) for all three business forms is plotted in Figure L, while in Figure M, net income (less deficit) for the types of corporations is plotted. In Figure N, average annual changes in net income (less deficit) are presented for the six periods of tax law change. (It should be noted that net income is not always defined the same for all legal forms; see footnote 3 to Table 1 for a discussion of the differences.)

Figure L shows that, as in the case for business receipts, corporations again dominated the business sector. However, corporation net income (less deficit) appears to have been more sensitive to the economic downturns in 1981-82 and 1990-91 than were corporate business receipts.

Profits of proprietorships show modest but steady growth throughout the decade. Partnerships, on the other hand, show growing deficits from 1981 through the entire pre-TRA period, and only begin to generate positive net income with 1988, the second post-TRA year, as economic forces began to overtake the declining impact of tax shelter activities.

In Figure M, the picture for corporate net income (less deficit) is similar to that for corporate business receipts. Although S Corporation profits increased following the passage of the 1986 tax reform (even with the more

Figure K

Annual Rates of Increase in Business Receipts for Corporations, Partnerships, and Nonfarm Sole Proprietorships, Tax Years 1980-1990

Business type	1980 to 1981	1981 to 1982	1982 to 1983
	(1)	(2)	(3)
	(Percentages)		
Total	**8.5**	**0.1**	**1.7**
Corporations [1,2]	9.6	-0.3	1.5
S Corporations	0.5	13.0	21.6
Non-S Corporations [1,2]	9.9	-0.8	0.7
Partnerships	-8.6	7.9	-2.0
Nonfarm sole proprietorships	3.8	1.5	7.0
Business type	**1983 to 1986**	**1986 to 1987**	**1987 to 1990**
	(4)	(5)	(6)
	(Percentages)		
Total	**6.4**	**10.3**	**5.8**
Corporations [1,2]	6.2	10.4	5.7
S Corporations	15.9	70.4	17.0
Non-S Corporations [1,2]	5.7	5.2	4.1
Partnerships	10.3	12.3	7.8
Nonfarm sole proprietorships	6.1	8.8	6.0

[1] Represents corporation income tax returns, including consolidated returns filed by affiliated groups of corporations. Excludes taxable cooperatives starting with 1981 and Interest-Charge Domestic International Sales Corporations and Foreign Sales Corporations starting with 1987. See also footnote 2 to Table 1.

[2] For corporations, Tax Year 1980 covers corporate accounting periods ended July 1980 - June 1981. Other tax years are similarly defined.

NOTES: These rates of increase were calculated using the formula in footnote 24 at the end of this article.

For definitions of business receipts by legal form of organization, see footnote 3 to Table 1.

limited definition of profits used for Statistics of Income for these years), non-S Corporations still very much dominate the corporate profits data [28]. Thus, despite the growth of net income (less deficit) for S Corporations, corporate profits are still clearly dominated by those of non-S Corporations, which include the large corporations and financial institutions that play predominant roles in the U.S. economy.

In Figure N, businesses as a whole show substantial declines in net income (less deficit) from 1980 to 1982, but dramatic increases thereafter. Since corporations account for a substantial portion of total net income (less deficit), it is not surprising that changes in their net income over time are similar to those shown for all businesses. Corporations show large declines in net income (less deficit) for the 1981-1982 recession years, but strong annual net income gains for the rest of the decade. Growth in net income peaked at $58.7 billion for 1987, then slowed to an annual average increase of $14.1 billion in the post-TRA period.

S Corporations show modest increases for all years after 1981, except for a sharp increase of $15.9 billion for 1987 [29]. Just as corporations in total dominate the net income of all businesses, non-S Corporations dominate net income of all corporations. Thus, it is not surprising that average annual changes in non-S Corporation net income mirror those for all corporations, and, to a lesser extent, for all business types. Large declines are evident in the 1981-1982 recession period, followed by annual increases throughout the remainder of the decade.

Partnerships show substantial declines in net income (less deficit) for the 1981-1982 recession years; however, this growth in losses was reversed for 1983. Losses again grew, at nearly $5 billion per year for 1983-1986, as a result of growth in the tax shelter activities of limited partnerships. Average net income of nonfarm proprietorships grew strongly after the 1981-1982 recession, with increases of nearly $10 billion or more annually for the rest of the decade.

Industry Trends

This section highlights some trends by industry. The discussion focuses on annualized changes between 1980 and 1990, ignoring fluctuations in the intervening years. Specifically, the emphasis is on:

- relative changes over time within industrial groups in terms of the number of entities and financial activity, 1980 versus 1990 (Figure O), and
- changes in the composition of industrial groups in terms of incorporated and unincorporated businesses, 1980 versus 1990 (Figure P).

Changes in industry data based on business income tax returns are necessarily imprecise, particularly when large businesses that frequently dominate total business activity are included. Large businesses, which are usually non-S Corporations, are often characterized by multiple lines of activity. Such businesses are classified by industry according to the single activity that accounts for the largest percentage of total receipts, which can be either large or small. No distribution along business lines is required on the tax return.

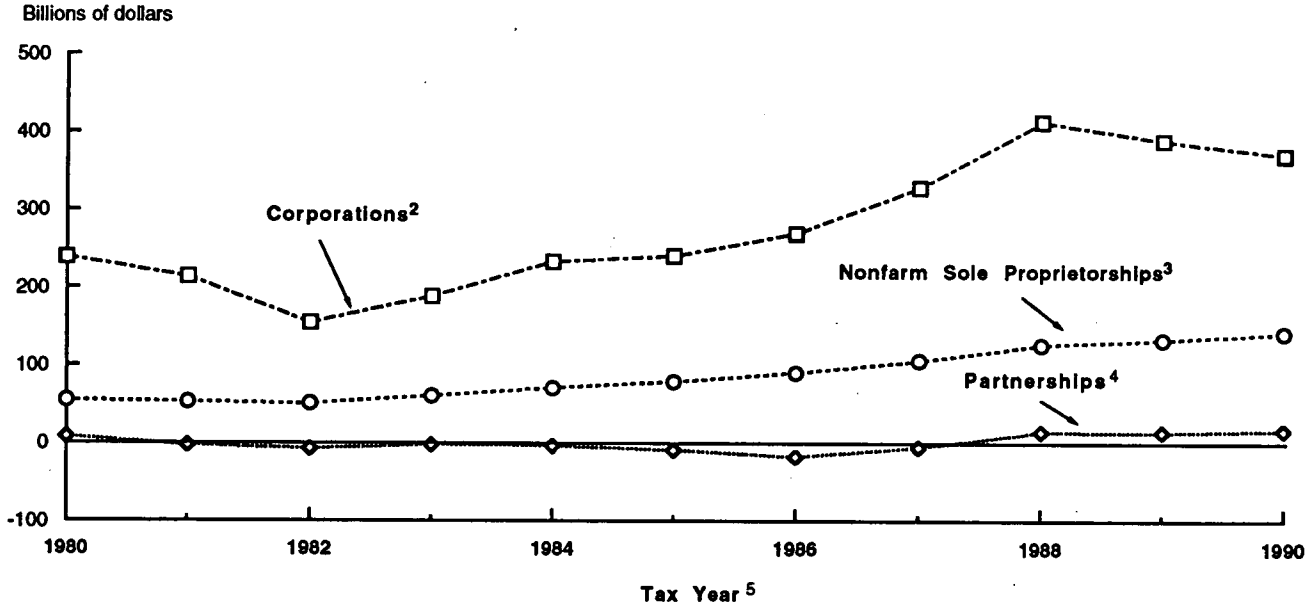
This limitation needs to be taken into account in any time series analysis of business data, particularly if the years concerned are characterized by major changes in the mix of activities in which the large companies engage. Such changes could have resulted from increased diversification; other changes in business activity; as well as from corporate mergers, spin-offs, reorganizations, and changes in the number of consolidated returns filed for affiliated corporations or in the composition of the affiliated groups, themselves.

Changes between 1980 and 1990 by Industrial Group

Overall, the number of businesses grew on an annualized basis by 3.7 percent between 1980 and 1990 (Figure O)

Figure L

Net Income (Less Deficit) of Corporations, Partnerships, and Nonfarm Sole Proprietorships, Tax Years 1980-1990[1]



[1]Net income (less deficit) by year and by legal form are not altogether comparable because of different definitions under the tax code and different statistical treatment. For additional information, see footnote 3 to Table 1.

[2]For corporations, for all years, net income (less deficit) includes income only constructively received from related foreign corporations, but excludes tax-exempt interest on State and local Government obligations, investment income or loss reported by S Corporations starting with 1983, and net long-term capital gain (reduced by net short-term capital loss) reported by regulated investment companies for 1988 and 1990. Also excluded are the net income (less deficit) of taxable cooperatives, starting with 1981; and Interest-Charge Domestic International Sales Corporations and Foreign Sales Corporations, starting (in general) with 1987.

[3]For nonfarm sole proprietorships, net income (less deficit) is after the passive loss limitations, starting with 1987. Excludes investment income, including capital gains and losses.

[4]For partnerships, net income (less deficit) excludes capital gains and losses.

[5]For corporations, Tax Year 1980 covers accounting periods ended July 1980-June 1981. Other corporate tax years are similarly defined.

[24]. Total receipts and business receipts also increased substantially, growing annually by 5.9 percent and 5.7 percent, respectively. Net income (less deficit) also grew at a substantial rate (5.6) percent over the decade. Several industrial groups accounted for much of this growth in the number of businesses or in financial activity, including construction, communication, finance, insurance, and services.

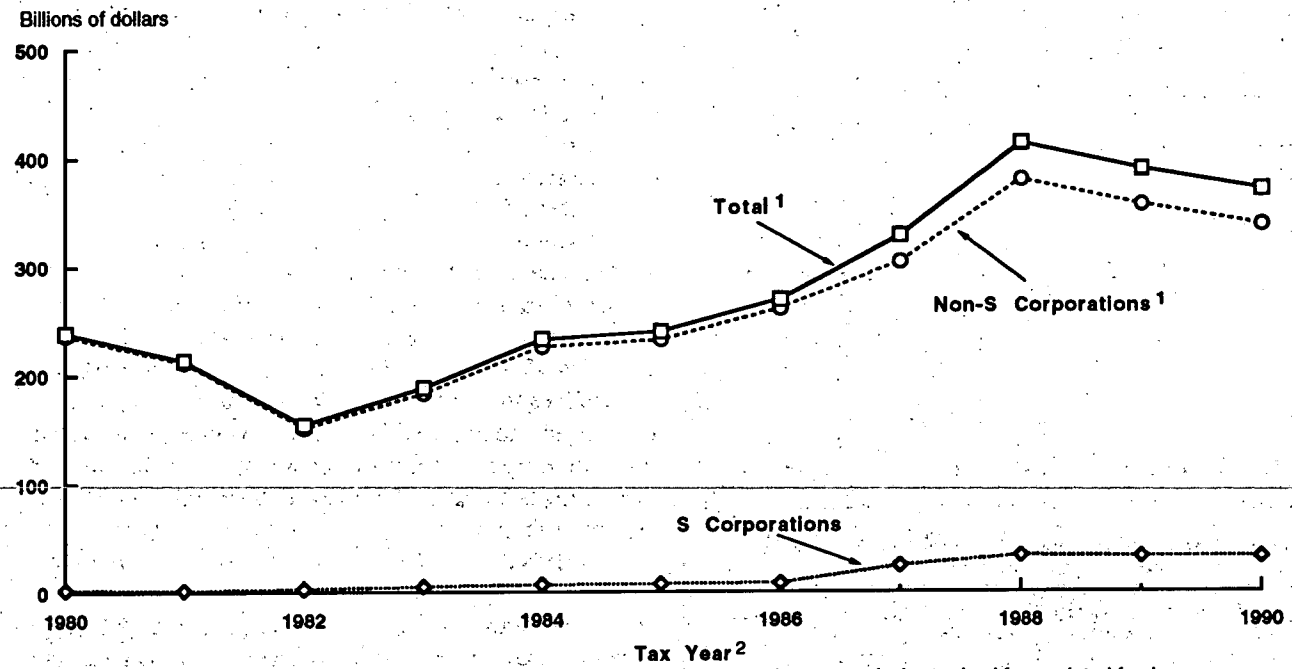
The number of businesses and net income (less deficit) grew in the mining division, which includes oil and gas extraction; however, total and business receipts annually declined by 3.4 percent and 4.2 percent, respectively. On the other hand, the number of businesses, total and business receipts, and net income (less deficit) all grew at above average rates in communication, in the transportation, communications, and public utilities division. Wholesale and retail trade grew at below average rates in terms of the number of businesses and receipts, and net income (less deficit) actually declined over the decade.

The finance, insurance, and real estate division exhibited some of the largest changes. Overall, this division showed modest increases in the number of businesses (2.4 percent); however, receipts and net income (less deficit) grew at 9.7 percent and 11.0 percent, respectively. The number of businesses in finance declined, led by banking and credit agencies (which includes savings and loan associations), with an average annual rate of decline of 5.7 percent. However, receipts for finance grew at an annual rate of 9.7 percent, led by a 14.6 percent annual rate of increase for holding and investment companies (which includes regulated investment companies). Net income (less deficit) for finance grew at a 25.1 percent annual rate. Overall, finance led all industrial groups in the growth of receipts and net income (less deficit), despite a decline in the number of businesses [30].

The insurance group grew at higher-than-average rates, particularly for receipts, which increased by 9.9 percent. Real estate exhibited some of the most volatile behavior of

Figure M

Corporate Net Income (Less Deficit), by Type of Corporation, Tax Years 1980-1990



[1]Net income (less deficit) is before Federal income tax and includes income only constructively received from related foreign corporations, but excludes tax-exempt interest on State and local Government obligations. Total net income (less deficit) and net income (less deficit) of non-S Corporationsalso exclude amounts attributable to taxable cooperatives, starting with 1981; and to Interest-Charge Domestic International Sales Corporations and Foreign Sales Corporations, starting with 1987. Statistics for the total and for non-S Corporations also exclude net long-term capital gain (reduced by net short-term capital loss) reported by regulated investment companies for 1988 and 1990. The total and net income (less deficit) for S Corporations exclude most investment income or loss of these latter corporations, starting with 1983. For additional information, see footnote 3 of Table 1.
[2]Tax Year 1980 covers accounting periods ended July 1980-June 1981. Other tax years are similarly defined.

all industries, which is not surprising since the industry is known for its cyclical behavior, as well as its tax sheltering activities during the pre-TRA years. Real estate businesses grew in number by only 2.5 percent annually and their receipts grew at 6.3 percent rate. However, real estate net income (less deficit) declined substantially at a 27.5 percent annual rate in the decade, due mostly to increased losses (rather than decreased positive net income).

From data in Table 1, this trend in real estate net losses was led by partnerships, where losses amounted to $36.6 billion for 1986, the last year prior to TRA. Most of these partnership losses were attributable to real estate operators and lessors of buildings, which showed growing losses throughout the pre-TRA period, peaking at $33.1 billion for 1987, then only declining to $25.4 billion by 1990.

The services division grew at above average rates, particularly for receipts and net income (less deficit). The division was led by strong growth in receipts and net income (less deficit) for legal services.

Changes in Business Legal Structure by Industrial Group

Figure P compares 1980 with 1990 in the legal composition of business by presenting the corporate portion of total business activity in percentage terms for the 2 years. In addition, since S Corporations are taxed through shareholders at individual income tax rates, an "adjusted percent incorporated" was calculated by deducting S Corporations from the corporation totals and recomputing the corporate shares of business entities and activity for 1980 and 1990. Figure P can be used to assess changes in business legal structure by industrial group.

Overall, the corporate share of the number of businesses and amount of total receipts changed very little from 1980 to 1990, despite the apparent trend of increasing corporate domination of business receipts exhibited in Figure I. This was not the case for net income (less deficit), however, where the corporate share declined from 79.1 to 70.1 percent. When S Corporations are deducted from the corporate data to compute an adjusted corporate share, the corporate portion shows substantial declines

Figure N

Average Annual Increases in Net Income (Less Deficit) for Corporations, Partnerships, and Nonfarm Sole Proprietorships, Tax Years 1980-1990
(Money amounts are in billions of dollars)

Business type	1980 to 1981	1981 to 1982	1982 to 1983
	(1)	(2)	(3)
Total	**-38.1**	**-66.4**	**48.5**
Corporations [1,2]	-25.4	-59.3	34.0
S Corporations	-0.6	1.1	2.1
Non-S Corporations [1,2]	-24.8	-60.4	31.9
Partnerships	-10.9	-4.6	4.7
Nonfarm sole proprietorships	-1.8	-2.5	9.8
Business type	**1983 to 1986**	**1986 to 1987**	**1987 to 1990**
	(4)	(5)	(6)
Total	**32.1**	**85.8**	**33.4**
Corporations [1,2]	27.1	58.7	14.1
S Corporations	1.1	15.9	2.7
Non-S Corporations [1,2]	26.0	42.8	11.4
Partnerships	-4.9	12.0	7.3
Nonfarm sole proprietorships	10.0	15.1	12.0

[1]Represents corporation income tax returns, including consolidated returns filed by affiliated groups of corporations. Excludes taxable cooperatives starting with 1981 and Interest-Charge Domestic International Sales Corporations and Foreign Sales Corporations starting with 1987. See also footnote 2 to Table 1.
[2]For corporations, Tax Year 1980 covers corporate accounting periods ended July 1980 - June 1981. Other tax years are similarly defined.
NOTE: For definitions of net income, see footnote 3 to Table 1.

from 1980 to 1990 in the number of businesses and in total receipts as well, and the decline in the corporate share of net income (less deficit) is more pronounced.

For agriculture, the corporate share of the number of businesses and receipts increased even though portions of corporate agricultural activity may be included in statistics for companies whose major business activity was elsewhere. The exclusion of proprietorship farms, a major portion of farming businesses, also compromises the usefulness of these data in analyzing farming [31]. The corporate share of net income (less deficit) for agriculture declined substantially in both the unadjusted and adjusted computations.

For mining, especially for oil and gas extraction, the corporate share of the number of businesses grew in the unadjusted data but declined slightly in the adjusted data. The corporate share of total receipts declined sharply, while the corporate share of net income (less deficit) was not computed for 1980 because deficits in some of the unincorporated business data make this measure less meaningful.

Construction shows only very minor changes in corporate composition from 1980 to 1990 for the number of businesses and total receipts in the unadjusted data. However, declines from 1980 to 1990 were evident in all the adjusted figures, as well as in unadjusted net income (less deficit).

Manufacturing is an industrial division where it is often assumed that large corporations have increased their market share. However, the corporate share of the number of businesses actually declined slightly in the unadjusted data for 1990. For receipts and net income (less deficit), corporations accounted for all but 1 or 2 percent of the totals in the unadjusted data. In the adjusted composition shares, declines are evident in the number of businesses, total receipts, and net income (less deficit). To some extent, this may be an effect of change in the principal activity of some of the larger companies, or of diversification and the filing of consolidated returns.

For the transportation, communication, and public utilities division, the corporate composition already exceeded 90 percent of the financial activity for 1980, so the declines for 1990 are relatively modest in both the unadjusted and adjusted figures. For wholesale and retail trade, the corporate share of the number of businesses and total receipts increased for 1990 in the unadjusted data but declined in the adjusted data. The corporate share of net income (less deficit) declined in both, though more in the adjusted data.

In the finance, insurance, and real estate division, the corporate share of the number of businesses changed very little in the unadjusted data, but declined from 19.6 to 13.3 percent in the adjusted percentages. However, the corporate shares of receipts increased in both the unadjusted and adjusted calculations. Although missing data and the presence of deficits complicate the picture, some of the industrial groups in the division still exhibit some significant changes between 1980 and 1990 [32].

In finance, the corporate share of the number of businesses declined, while the corporate share of receipts increased, the latter primarily because of increases for security and commodity brokers and holding and investment companies (except bank holding companies). The corporate share of receipts for real estate increased from 38.6 percent to 54.8 percent, despite growing losses in net income (less deficit). For 1980, corporations in real estate accounted for $1.6 billion of the $1.9 billion total of net income (less deficit) for all legal forms; for 1990, corporations accounted for $4.8 billion of the overall $27.9 billion net deficit reported for that year. Within real estate, the corporate share of the number of subdividers and developers declined between 1980 and 1990, even though their share of total receipts increased. For this industrial group, the corporate share accounted for 50 percent of an overall $0.6 billion gain for 1980 and 26.6 percent of an overall $7.9 billion deficit for 1990 [33].

In the services division, all of the changes in the unadjusted data between 1980 and 1990 show declines in the corporate share, the largest being for net income (less

Figure 0

Annual Rates of Increase for Specified Items by Selected Industrial Group, Tax Year 1980 to Tax Year 1990

Selected industrial group	Increases, 1990 compared to 1980 [1]			
	Number of businesses	Total receipts	Business receipts	Net income (less deficit)
	(1)	(2)	(3)	(4)
	(Percentages)			
All industries [2]	**3.7**	**5.9**	**5.7**	**5.6**
Agriculture, forestry, and fishing	1.8	3.7	3.5	9.7
Mining	1.6	-3.4	-4.2	7.4
Oil and gas extraction	2.4	-5.8	-6.8	6.8
Construction	4.7	6.9	6.9	5.6
Manufacturing	2.2	4.4	4.1	3.2
Transportation, communication, and public utilities	3.4	6.0	5.6	5.7
Communication	11.5	9.9	9.2	5.8
Wholesale and retail trade	0.9	5.0	4.9	-0.7
Wholesale trade	1.5	3.6	3.5	-4.1
Retail trade	1.2	6.4	6.3	3.4
Finance, insurance, and real estate [2]	2.4	9.7	9.7	11.0
Finance [2]	-1.6	9.7	9.7	25.1
Banking and credit agencies	-5.7	9.7	9.7	22.9
Security and commodity brokers	6.0	9.8	9.8	12.0
Holding and investment companies [2]	-1.9	14.6	14.6	16.0
Insurance	4.7	9.9	9.9	6.6
Real estate	2.5	6.3	6.3	-27.5
Operators and lessors of buildings	2.6	0.1	0.1	-22.4
Subdividers and developers	7.7	13.6	13.6	-26.5
Services	5.9	10.3	10.2	9.5
Accounting, auditing, and bookkeeping	4.0	9.2	9.1	8.9
Legal services	3.3	10.6	10.5	9.6
Medical services	4.4	8.9	8.7	9.3

[1] The formula used to compute the percentage increases is stated in footnote 24 at the end of this article.

[2] Because there are relatively few sole proprietorship Holding and investment companies, separate industry statistics for them are not available for these two years. However, they are included in the totals for Finance; Finance, insurance, and real estate; and All industries.

NOTES: The totals for number of businesses, total receipts, business receipts, and net income (less deficit) on which the percentage increases are based are the combined totals for nonfarm sole proprietorship, partnership, and corporation income tax returns. The latter include consolidated returns filed for groups of affiliated corporations. For additional information about the number of businesses, see footnote 2 of Table 1; for additional information about total receipts, business receipts, and net income, see footnote 3 of Table 1.

deficit) which fell by 50 percent. In addition, the declines in the corporate share were substantially larger in all of the adjusted percentages.

In summary, the overall corporate shares of the number of businesses and of total financial activity declined between 1980 and 1990 in both the unadjusted and adjusted figures. Larger declines were more evident in the latter, which were expected because of the growth of S Corporations in the post-TRA period. In particular, the shift to S Corporations brought about a substantial shift in the corporate composition of the number of businesses, although the resulting shift in economic activity was less noticeable (Figures F, J, and L). This was because many of the businesses that shifted to S Corporation status were relatively small, thereby causing a larger change in the number of businesses than in financial activity.

Other factors, which would have reduced the number of corporations and, to a lesser extent, reduced the corporate financial data, are corporate mergers and acquisitions and the increase in the number and scope of consolidated returns. For example, the percentage changes in the number of corporations between 1980 and 1990 may be affected by the increase in the number of consolidated returns filed for affiliated groups, influenced in part by the increase in merger activity that occurred in the decade. These affiliated groups would have included established companies, which formerly filed separate returns whose ownership changed, as well as new companies. However, no statistics were compiled on the number of companies, represented in consolidated returns. While it is difficult to separate these effects, Figure Q briefly addresses these issues by presenting time series data on consolidated returns.

In the pre-TRA period, the number of consolidated

Figure P

Incorporated Business Activity as a Percentage of Total Business Activity by Selected Industrial Group, Tax Year 1980 Compared to Tax Year 1990

Selected industrial group	Percent incorporated		Adjusted percent incorporated [1]	
	1980	1990	1980	1990
	(1)	(2)	(3)	(4)
All industries: [2]				
Number of businesses	19.6	18.5	15.7	10.7
Total receipts	90.0	89.8	87.1	77.0
Net income (less deficit)	79.1	70.1	78.3	64.0
Agriculture, forestry, and fishing:				
Number of businesses	15.7	20.6	9.5	11.6
Total receipts	63.7	74.2	53.4	52.2
Net income (less deficit)	35.0	22.6	40.0	24.5
Mining:				
Number of businesses	14.2	18.7	11.3	11.1
Total receipts	88.7	78.6	86.1	70.7
Net income (less deficit)	([3])	64.6	([3])	54.9
Oil and gas extraction:				
Number of businesses	11.3	16.1	n.a.	9.7
Total receipts	89.2	72.5	n.a.	67.2
Net income (less deficit)	([3])	60.0	([3])	50.8
Construction:				
Number of businesses	19.3	18.1	15.2	11.1
Total receipts	80.0	80.3	73.0	55.3
Net income (less deficit)	36.8	27.1	34.0	8.4
Manufacturing:				
Number of businesses	42.6	42.5	35.6	26.5
Total receipts	98.7	97.6	97.7	89.8
Net income (less deficit)	99.1	97.9	98.5	91.1
Transportation, communication, and public utilities:				
Number of businesses	19.5	20.0	14.9	12.0
Total receipts	95.3	93.3	93.7	87.3
Net income (less deficit)	90.1	89.8	90.5	90.4
Communication:				
Number of businesses	58.7	31.2	n.a.	16.6
Total receipts	99.4	92.8	n.a.	90.5
Net income (less deficit)	100.0	([3])	100.0	([3])
Wholesale and retail trade:				
Number of businesses	22.7	26.6	17.5	15.7
Total receipts	87.9	90.4	83.1	69.2
Net income (less deficit)	76.3	64.3	74.5	45.1
Finance, insurance, and real estate: [2]				
Number of businesses	22.6	22.1	19.6	13.3
Total receipts	86.5	92.0	85.7	89.1
Net income (less deficit)	93.2	([3])	92.4	([3])
Finance: [2]				
Number of businesses	28.8	20.2	n.a.	15.5
Total receipts	92.5	94.8	n.a.	93.9
Net income (less deficit)	([3])	67.3	([3])	66.6
Banking and credit agencies:				
Number of businesses	91.4	69.7	n.a.	58.1
Total receipts	99.8	99.7	n.a.	99.3
Net income (less deficit)	96.0	98.4	96.0	98.0
Security and commodity brokers:				
Number of businesses	14.9	21.8	n.a.	13.8
Total receipts	63.0	80.2	n.a.	75.4
Net income (less deficit)	([3])	43.4	([3])	39.6
Holding and investment companies: [2]				
Number of businesses	27.2	33.1	n.a.	26.2
Total receipts	74.3	86.4	n.a.	85.4
Net income (less deficit)	([3])	87.9	([3])	87.8

Figure P

Incorporated Business Activity as a Percentage of Total Business Activity by Selected Industrial Group, Tax Year 1980 Compared to Tax Year 1990--Continued

Selected industrial group	Percent incorporated		Adjusted percent incorporated [1]	
	1980	1990	1980	1990
	(1)	(2)	(3)	(4)
Finance, insurance, and real estate--continued				
Insurance:				
Number of businesses	19.1	15.9	n.a.	9.1
Total receipts	96.9	97.4	n.a.	95.9
Net income (less deficit)	76.6	72.5	75.9	69.1
Real estate:				
Number of businesses	19.1	21.4	n.a.	12.1
Total receipts	38.6	54.8	n.a.	38.0
Net income (less deficit)	84.2	17.2	78.9	11.5
Operators and lessors of buildings:				
Number of businesses	26.5	22.3	n.a.	n.a.
Total receipts	26.8	47.8	n.a.	n.a.
Net income (less deficit)	([3])	3.1	([3])	2.7
Subdividers and developers:				
Number of businesses	53.5	42.4	n.a.	n.a.
Total receipts	46.2	52.5	n.a.	n.a.
Net income (less deficit)	50.0	26.6	33.3	20.3
Services:				
Number of businesses	14.1	11.9	11.2	6.1
Total receipts	65.3	64.7	59.7	46.5
Net income (less deficit)	17.4	8.7	16.6	3.4

n.a. - Not available.

[1] "Adjusted percent incorporated" represents non-S Corporations as percentages of all businesses.

[2] Because there are relatively few sole proprietorship Holding and investment companies, separate industry statistics for them are not available for these two years. However, they are included in the totals for Finance; Finance, insurance, and real estate; and All industries. Therefore, the percentages of all businesses that were corporations for this industrial group may be slightly overstated.

[3] Percentage not computed.

NOTES: The number of businesses, total receipts, business receipts, and net income (less deficit) on which the percentages are based are the combined totals for nonfarm sole proprietorship, partnership, and corporation income tax returns. The latter include consolidated returns filed for groups of affiliated corporations. For additional information about the number of businesses, see footnote 2 of Table 1; for additional information about total receipts, business receipts, and net income (less deficit), see footnote 3 of Table 1.

Figure Q

Total Receipts for Total and Consolidated Corporation Returns, Tax Years 1980-1990

[Number of returns is in thousands--money amounts are in billions of dollars]

Tax year	Number of corporation returns[1]			Total receipts[1]		
	Total	Consolidated returns	Percentage	Total	Consolidated returns	Percentage
	(1)	(2)	(3)	(4)	(5)	(6)
1980	2,711	58	2.1	6,361	3,810	59.9
1981	2,812	62	2.2	7,026	4,397	62.6
1982	2,926	73	2.5	7,024	4,424	63.0
1983	2,999	74	2.5	7,136	4,468	62.6
1984	3,171	80	2.5	7,861	4,956	63.0
1985	3,277	80	2.4	8,398	5,354	63.8
1986	3,429	82	2.4	8,669	5,458	63.0
1987	3,612	80	2.2	9,581	5,996	62.6
1988	3,563	74	2.1	10,265	6,423	62.6
1989	3,628	74	2.0	10,935	6,886	63.0
1990	3,717	72	1.9	11,410	7,058	61.9

[1] For additional information about the number of corporation returns and total receipts, see footnotes 2 and 3 of Table 1.

returns grew steadily. However, their share as a percentage of all corporations peaked in 1982-1984 at 2.5 percent of the corporate population, and, in the post-TRA period, both the number of consolidated returns and their share of the corporate population declined. Receipts on consolidated returns increased annually in the decade, despite the decline in numbers of consolidated returns in the post-TRA period, and despite the offsetting effects of intra-company transactions on the receipts data of the affiliated companies included in consolidated returns.

Consolidated returns are, on average, very large since, despite their relatively small numbers, they account for a very large and relatively stable portion of all corporate activity. Although their shares of the corporate population and corporate receipts declined somewhat since the mid-decade, they continued to account for over 60 percent of total corporate receipts and nearly 56 percent of all business receipts for 1990. The fact that they have declined in number yet continued to grow in terms of business receipts is also evidence of the effects of the mergers and acquisitions among consolidated returns that occurred in the 1980's.

Data Sources and Limitations

The data in this article were compiled from Statistics of Income (SOI) annual studies of corporations (C and S Corporations), partnerships, and nonfarm sole proprietorships for Tax Years 1980-1990. These data are publicly available and are published in a variety of SOI reports [18-22]. They represent weighted estimates of U.S. totals by year for each legal form by industry group. The "value added" of this database is that it combines these types of business for an 11-year period to examine overall changes in the composition of businesses. The basic data are presented in Table 1.

The corporate data include all filers of the Form 1120 series, *U.S. Corporation Income Tax Return.* The data on S Corporations, which were extracted from Form 1120S, *U.S Income Tax Return for an S Corporation,* are also included in the overall corporation data, but have been deducted to compute amounts for all corporations other than S ("Non-S" or "Other corporations"). Data for sole proprietorships and partnerships are shown separately and have been aggregated to compute an unincorporated business total, and the corporate and unincorporated data have been aggregated into a grand total for all business types.

Limitations of the Database

The SOI studies for each of these forms of business, which are conducted independently, are affected by changes in the Federal tax code, IRS administrative processing, and the tax forms themselves, as well as resource constraints and changes in statistical processing. Sometimes these changes result in discontinuities in the time series. While efforts have been made to minimize these discontinuities, several remain, some of which have been mentioned already:

- Proprietorship farms, a major portion of farming businesses, are not included in the data because the annual SOI studies were discontinued after Tax Year 1980 in response to budget constraints. For consistency, the farm data for this one year were omitted.
- Beginning with 1987, "portfolio income" distributed directly to partners and net income or loss from partnership rental and other real estate activities was excluded from net income (less deficit) on the Form 1065, *U.S. Partnership Return of Income.* However, efforts were made to recoup these income types to preserve a consistent time series. For S Corporations, a similar circumstance exists, but a similar adjustment was not made for the 1983-1990 data on net income (less deficit), so they are understated by the amounts of these types of income [34]. In addition, since the non-S Corporation data were computed by subtracting the S Corporation data from the corporate total, the non-S Corporation data are consequently overstated by these amounts.
- Corporate mergers, spin-offs, reorganizations, and changes in the number of consolidated returns filed for affiliated corporations (or in the composition of the affiliated groups, themselves), as well as changes in foreign activity, each affect the year-to-year comparability of the data. Not only would the number of businesses be reduced by the growth of consolidated returns for affiliated corporations, but the financial activity could be reduced as well, because of the offsetting effects of inter-company transactions on the receipts data of the affiliates included in the consolidated returns.
- Trends in industry data can be affected when the activities of large businesses that engage in multiple business activities are assigned to a single industrial activity. Reassignment to another activity when the principal activity changes leads to further discontinuities. Businesses are classified on the basis of the single activity that accounts for the largest percentage of their total receipts, and distribution along business lines is not required on the business tax returns.
- Substitution of IRS administrative data for data

previously processed exclusively for statistical purposes was initiated for sole proprietorships in 1974, for partnerships in 1981, and for corporations in 1985 to improve efficiency and conserve resources. However, some discontinuities in SOI time series were introduced because the administrative processing often did not attempt to locate and statistically process detailed data from supporting schedules or data which had no tax consequence. For example, substitution of administrative data, which began with the 1981 partnership program, resulted in reduced receipts and expense data for partnerships in finance, real estate, and farming because data on the gross income and expenses associated with these activities were not readily available.

Finally, many tax law changes contribute to discontinuities in the data. Some of these affects are direct, while others are secondary. For example, ACRS not only increased the amounts of depreciation deductions that would have otherwise been reported but also lowered net income (less deficit) since depreciation is deducted from gross income in computing net income (less deficit); modifications to ACRS by TRA had an opposite effect on amounts reported for the more recent years. No adjustments were made for such phenomena.

Summary and Conclusions

This analysis of trends in SOI business statistics during the 1980's indicates there were some substantial changes in the overall structure of U.S. business. The most substantial change evidenced was the shift to S Corporations beginning with 1987, the first full year for which the Tax Reform Act of 1986 was in effect, although this was more apparent in the number of businesses than in the financial activity reported on business income tax returns. This shift is consistent with a response by smaller-size corporations to the provisions of TRA, particularly the changes in marginal tax rates which made the individual income tax rates at which S Corporation profits were taxed more attractive. Also, the fact that this change primarily affected smaller corporations is consistent with the restrictions affecting the size of S Corporations.

Although the Economic Recovery Tax Act of 1981 had substantial business provisions, the 1986 Tax Reform Act had the most impact in regard to changes in business structure. So, it is not surprising that shifts in business form, at least to S Corporations by non-S Corporations, were more evident in the post-TRA period. However, the effects of the business cycle, particularly the 1981-82 recession and the volatility in the energy industries, were also significant and probably had an equal, if not more significant, impact on these data.

Notes and References

[1] Steuerle, C. Eugene, *The Tax Decade: How Taxes Came to Dominate the Public Agenda*, The Urban Institute Press, 1991.

[2] Pechman, Joseph A., *Federal Tax Policy*, fifth edition, The Brookings Institution, 1987.

[3] Advisory Commission on Intergovernmental Relations, *Significant Features of Fiscal Federalism, Volume 1, Budget Processes and Tax Systems*, Tables 9-10, 1993.

[4] For more details on each of these major changes to the Federal tax code, see Steuerle, *op. cit.;* Pechman, *op. cit.;* and, Advisory Commission on Intergovernmental Relations, *op. cit.*; also, Scholes, Myron S., and Wolfson, Mark A., *Taxes and Business Strategy: A Planning Approach*, Prentice Hall, 1992; Gordon, Roger H., and Mackie-Mason, Jeffrey K., "Tax Distortions to the Choice of Organizational Form," Working Paper No. 4227, National Bureau of Economic Research, 1992; Nelson, Susan C., "S Corporations: The Record of Growth After Tax Reform," *Journal of S Corporation Taxation*, Fall, 1993, Volume 5, Number 2; Plesko, George A., "Corporate Taxation and the Financial Characteristics of Firms," *Public Finance Quarterly*, (forthcoming); and Petska, Tom, "The Effects of Tax Reform on the Structure of U.S. Business," *1993 Proceedings of the American Statistical Association, Section on Business and Economic Statistics*, 1994.

[5] Data from Schedule F, *Farm Income and Expenses,* were excluded from the annual SOI study of sole proprietorships beginning with Tax Year 1981. Thus, for consistency with the other years covered in this article, these data were excluded from the proprietorship statistics for 1980.

[6] Limited partnerships include all partnerships for which the liability of any partner is limited to the amount invested in the business.

[7] Scholes and Wolfson, *op. cit.*

[8] Steuerle, *op. cit.* and Advisory Commission on Intergovernmental Relations, *op. cit.*

[9] Steuerle, *op. cit.* and Pechman, *op. cit.*

[10] See footnote 8.

[11] See footnote 3.

[12] Steuerle, *op. cit.*

[13] Internal Revenue Service, *Explanation of the Tax Reform Act of 1986 for Individuals*, Publication 920, 1987. See also footnote 8.

[14] Birnbaum, Jeffrey H. and Murray, Alan S., *Showdown at Gucci Gulch: Lawmakers, Lobbyists, and the Unlikely Triumph of Tax Reform*, Random House, 1987.

[15] See footnote 3.

[16] Petska, Tom, "Partnerships, Partners and Tax Shelters after Tax Reform, 1987-1989," *Statistics of Income Bulletin*, Summer 1992, Volume 12, Number 1.

[17] Petska, Tom and Nelson, Susan, "Partnerships and Tax Shelters: An Analysis of the Impact of the 1986 Tax Reform," *1990 Proceedings of the American Statistical Association, Section on Survey Research Methods*, 1991.

[18] Ammon, Craig, "Sole Proprietorships, 1991," *Statistics of Income Bulletin*, Fall 1993, Volume 13, Number 2.

[19] Wheeler, Timothy D., "Partnership Returns, 1991," *Statistics of Income Bulletin*, Fall 1993, Volume 13, Number 2.

[20] *Statistics of Income—1990, Individual Income Tax Returns*, 1993.

[21] *Source Book of Statistics of Income—1990, Corporation Income Tax Returns*, 1993.

[22] *Statistics of Income—1990, Corporation Income Tax Returns*, 1994.

[23] Unlike the partnership and nonfarm proprietorship studies, for which the tax returns included are those filed, i.e., processed, in a given calendar year, for the corporation statistics, the returns used are those with specific accounting periods filed over three processing years. For example, the 1990 corporation study included returns with accounting periods that ended in July 1990 through June 1991. For more details, see source in footnote 22.

[24] Annual growth rates in these computations and throughout this article were computed as follows:

$$G_t = 100\ [(\ln X_t - \ln X_{t-n})/n]$$

where

G_t = the annual growth rate in the value of X between periods t and n,

$\ln X_t$ = the natural logarithm of the value of X for period t,

$\ln X_{t-n}$ = the natural logarithm of the value of X for period t-n, and

n = the number of years on which the computation is based.

[25] Beginning in 1987, S Corporations were required to have accounting periods identical to those of their owners. Since the owners are mostly individuals with calendar year accounting periods, many S Corporations with other accounting periods had to file two returns, one for a part year and one for a full year, in order to convert to calendar year accounting periods and were double-counted in the 1987 statistics for the number of S Corporations (there was no such duplication in the financial data, however).

[26] Beginning in 1981, the numbers of businesses represent the number of proprietors, rather than the number of proprietorships. See footnote 2d to Table 1 for a more detailed explanation.

[27] See footnote 24.

[28] Beginning in 1983, net income (less deficit) for S Corporations excludes taxable income (less deficit) from investments, including capital gains and losses. See footnote 3b to Table 1 for a more detailed explanation.

[29] See footnote 28.

[30] Processing changes beginning with 1987 may have contributed to the growth in corporate receipts in finance and real estate. See footnote 3 to Table 1 for additional details.

[31] See footnote 5.

[32] S Corporation data on number of businesses and receipts were unavailable for industries below the industrial division level, so an adjusted corporate percentage could not be calculated.

[33] See footnote 30.

[34] See footnote 28.

Table 1.–Number of Businesses, Total and Business Receipts, and Net Income (Less Deficit) by Form of Business and Selected Industrial Group, Tax Years 1980-1990

[All figures are estimates based on samples--money amounts are in billions of dollars]

Industrial group, form of business	Tax year										
	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
ALL INDUSTRIES											
Totals											
Number of businesses [1, 2]	**13,820,211**	**13,857,712**	**14,545,660**	**15,244,531**	**16,076,714**	**16,919,395**	**17,525,167**	**18,351,300**	**18,896,336**	**19,560,585**	**20,052,917**
Total receipts [1,3]	**7,064.5**	**7,725.6**	**7,754.5**	**7,892.0**	**8,751.9**	**9,305.4**	**9,626.1**	**10,634.3**	**11,477.1**	**12,178.1**	**12,705.5**
Business receipts [1,3]	**6,869.4**	**7,481.5**	**7,487.1**	**7,618.3**	**8,424.3**	**8,938.8**	**9,220.0**	**10,224.4**	**10,991.3**	**11,656.1**	**12,185.4**
Net income (less deficit) [1,3]	**302.1**	**264.0**	**197.6**	**246.1**	**300.2**	**310.0**	**342.5**	**428.3**	**553.8**	**535.8**	**528.6**
Corporations											
Number of businesses [2]	2,710,538	2,812,420	2,925,933	2,999,071	3,170,743	3,277,219	3,428,515	3,612,133	3,562,789	3,627,863	3,716,650
Total receipts [3]	6,361.3	7,026.4	7,024.1	7,135.5	7,860.7	8,398.3	8,669.4	9,580.7	10,264.9	10,935.0	11,409.5
Business receipts [3]	6,172.2	6,791.9	6,769.4	6,874.8	7,550.5	8,049.6	8,281.9	9,185.5	9,803.8	10,439.5	10,914.2
Net income (less deficit) [3]	239.0	213.6	154.3	188.3	232.9	240.1	269.5	328.2	413.0	389.0	370.6
S Corporations											
Number of businesses [2]	545,389	541,489	564,219	648,267	701,339	724,749	826,214	1,127,905	1,257,191	1,422,967	1,575,092
Total receipts [3]	210.3	212.5	243.1	300.2	385.0	430.6	484.0	972.2	1,264.0	1,464.0	1,620.7
Business receipts [3]	206.4	207.5	236.4	293.5	376.0	420.5	472.8	955.7	1,242.1	1,439.8	1,593.4
Net income (less deficit) [3]	2.5	1.9	3.0	5.1	6.9	7.6	8.3	24.2	33.4	32.5	32.3
Other corporations											
Number of businesses [2]	2,165,149	2,270,931	2,361,714	2,350,804	2,469,404	2,552,470	2,602,301	2,484,228	2,305,598	2,204,896	2,141,558
Total receipts [3]	6,151.0	6,813.9	6,781.0	6,835.3	7,475.7	7,967.7	8,185.4	8,608.5	9,000.9	9,471.0	9,788.8
Business receipts [3]	5,965.8	6,584.4	6,533.0	6,581.3	7,174.5	7,629.1	7,809.1	8,229.8	8,561.7	8,999.7	9,320.8
Net income (less deficit) [3]	236.5	211.7	151.3	183.2	226.0	232.5	261.2	304.0	379.6	356.5	338.3
Unincorporated businesses											
Number of businesses	11,109,673	11,045,292	11,619,727	12,245,460	12,905,971	13,642,176	14,096,652	14,739,167	15,333,547	15,932,722	16,336,267
Total receipts	703.2	699.2	730.4	756.5	891.2	907.1	956.7	1,053.6	1,212.2	1,243.1	1,296.0
Business receipts	697.2	689.6	717.7	743.5	873.8	889.2	938.1	1,038.9	1,187.5	1,216.6	1,271.2
Net income (less deficit)	63.1	50.4	43.3	57.8	67.3	69.9	73.0	100.1	140.8	146.8	158.0
Partnerships											
Number of businesses [2]	1,379,654	1,460,502	1,514,212	1,541,539	1,643,581	1,713,603	1,702,952	1,648,035	1,654,245	1,635,164	1,553,529
Total receipts [3]	292.0	272.1	296.7	291.3	375.2	367.1	397.3	442.8	540.2	550.3	565.4
Business receipts [3]	286.0	262.5	284.0	278.3	357.8	349.2	378.7	428.1	515.5	523.8	540.6
Net income (less deficit) [3]	8.2	-2.7	-7.3	-2.6	-3.5	-8.9	-17.4	-5.4	14.5	14.1	16.6
Nonfarm proprietorships											
Number of businesses [2]	9,730,019	9,584,790	10,105,515	10,703,921	11,262,390	11,928,573	12,393,700	13,091,132	13,679,302	14,297,558	14,782,738
Total receipts [3]	411.2	427.1	433.7	465.2	516.0	540.0	559.4	610.8	672.0	692.8	730.6
Business receipts [3]	411.2	427.1	433.7	465.2	516.0	540.0	559.4	610.8	672.0	692.8	730.6
Net income (less deficit) [3]	54.9	53.1	50.6	60.4	70.8	78.8	90.4	105.5	126.3	132.7	141.4

Footnotes at end of table.

Table 1.--Number of Businesses, Total and Business Receipts, and Net Income (Less Deficit) by Form of Business and Selected Industrial Group, Tax Years 1980-1990--Continued

[All figures are estimates based on samples--money amounts are in billions of dollars]

Industrial group, form of business	Tax year										
	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
AGRICULTURE, FORESTRY, AND FISHING											
Totals											
Number of businesses [2]	**514,835**	**466,839**	**518,200**	**532,231**	**560,591**	**558,064**	**578,424**	**626,093**	**593,194**	**596,552**	**614,192**
Total receipts [3]	**81.8**	**79.5**	**81.8**	**77.8**	**85.8**	**91.8**	**98.0**	**102.4**	**114.4**	**112.9**	**118.7**
Business receipts [3]	**76.9**	**72.9**	**74.3**	**71.0**	**78.7**	**83.8**	**89.5**	**93.1**	**104.9**	**103.6**	**108.8**
Net income (less deficit) [3]	**2.0**	**0.4**	**-0.2**	**0.8**	**0.4**	**-0.2**	**1.4**	**5.6**	**4.8**	**5.1**	**5.3**
Corporations											
Number of businesses [2]	80,883	85,370	91,320	92,125	98,361	103,156	106,634	116,544	119,902	123,195	126,423
Total receipts [3]	52.1	65.1	65.4	59.2	66.6	70.5	77.5	77.1	86.3	86.6	88.1
Business receipts [3]	48.9	60.9	60.6	55.1	62.1	65.4	71.8	71.8	80.5	81.2	82.1
Net income (less deficit) [3]	0.7	0.3	-0.1	-0.2	0.2	-0.1	1.1	1.6	1.6	1.6	1.2
S Corporations											
Number of businesses [2]	31,732	26,611	27,648	28,445	32,995	32,258	34,671	46,796	49,761	52,349	54,971
Total receipts [3]	8.4	9.6	11.1	9.3	11.9	13.2	16.5	21.3	25.2	26.7	26.1
Business receipts [3]	7.8	8.9	10.1	8.7	11.1	12.3	15.4	20.4	23.8	25.2	24.8
Net income (less deficit) [3]	-0.1	-0.1	-0.2	-0.5	-0.3	-0.4	-0.2	-([4])	0.1	([4])	-0.1
Other corporations											
Number of businesses [2]	49,151	58,759	63,672	63,680	65,366	70,898	71,963	69,748	70,141	70,846	71,452
Total receipts [3]	43.7	55.5	54.3	49.9	54.7	57.3	61.0	55.8	61.1	59.9	62.0
Business receipts [3]	41.1	52.0	50.5	46.4	51.0	53.1	56.4	51.4	56.7	56.0	57.3
Net income (less deficit) [3]	0.8	0.4	0.1	0.3	0.5	0.3	1.3	1.6	1.5	1.6	1.3
Unincorporated businesses											
Number of businesses	433,952	381,469	426,880	440,106	462,230	454,908	471,790	509,549	473,292	473,357	487,769
Total receipts	29.7	14.4	16.4	18.6	19.2	21.3	20.5	25.3	28.1	26.3	30.6
Business receipts	28.0	12.0	13.7	15.9	16.6	18.4	17.7	21.3	24.4	22.4	26.7
Net income (less deficit)	1.3	0.1	-0.1	1.0	0.2	-0.1	0.3	4.0	3.2	3.5	4.1
Partnerships											
Number of businesses [2]	126,224	124,973	132,997	136,603	139,306	135,909	147,532	148,895	122,048	131,057	125,029
Total receipts [3]	23.3	7.4	7.7	8.6	8.5	9.4	8.9	10.8	12.7	11.6	13.4
Business receipts [3]	21.6	5.0	5.0	5.9	5.9	6.5	6.1	6.8	9.0	7.7	9.5
Net income (less deficit) [3]	0.5	-0.7	-0.7	-0.1	-0.7	-1.0	-0.9	2.0	1.1	1.4	1.7
Nonfarm proprietorships											
Number of businesses [2]	307,728	256,496	293,883	303,503	322,924	318,999	324,258	360,654	351,244	342,300	362,740
Total receipts [3]	6.4	7.0	8.7	10.0	10.7	11.9	11.6	14.5	15.4	14.7	17.2
Business receipts [3]	6.4	7.0	8.7	10.0	10.7	11.9	11.6	14.5	15.4	14.7	17.2
Net income (less deficit) [3]	0.8	0.8	0.6	1.1	0.9	0.9	1.2	2.0	2.1	2.1	2.4

Footnotes at end of table.

Table 1.–Number of Businesses, Total and Business Receipts, and Net Income (Less Deficit) by Form of Business and Selected Industrial Group, Tax Years 1980-1990--Continued

[All figures are estimates based on samples–money amounts are in billions of dollars]

Industrial group, form of business	Tax year										
	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
MINING											
Totals											
Number of businesses [1, 2]	**180,415**	**208,517**	**230,701**	**249,459**	**250,557**	**279,806**	**253,314**	**260,839**	**229,242**	**242,068**	**212,717**
Total receipts [1,3]	**199.3**	**227.6**	**234.7**	**164.1**	**158.8**	**177.9**	**123.6**	**120.7**	**127.1**	**131.6**	**141.8**
Business receipts [1,3]	**189.2**	**215.3**	**220.6**	**151.8**	**142.8**	**159.1**	**108.8**	**107.7**	**110.4**	**114.2**	**124.7**
Net income (less deficit) [1,3]	**3.9**	**-4.7**	**-8.6**	**-5.4**	**0.1**	**-0.5**	**-7.3**	**-1.4**	**5.0**	**5.6**	**8.2**
Corporations											
Number of businesses [2]	25,576	33,363	36,676	37,066	40,564	41,426	40,354	42,050	41,080	41,631	39,674
Total receipts [3]	176.7	200.2	203.1	132.4	123.5	142.0	98.6	96.8	100.4	102.4	111.4
Business receipts [3]	167.4	189.6	191.2	122.5	111.0	126.7	86.9	85.8	87.4	88.0	97.3
Net income (less deficit) [3]	7.8	5.6	0.5	-1.6	-0.4	-2.5	-3.1	0.3	4.1	3.1	5.3
S Corporations											
Number of businesses [2]	5,198	6,870	6,735	8,404	9,015	9,561	10,197	13,734	13,344	15,323	16,030
Total receipts [3]	5.2	5.3	4.7	3.7	5.6	4.5	4.6	7.5	8.2	10.4	11.1
Business receipts [3]	5.0	5.1	4.3	3.4	5.1	4.0	4.1	7.0	7.8	9.7	10.3
Net income (less deficit) [3]	0.1	-0.1	-0.1	-0.2	-0.1	-([4])	0.1	0.6	0.3	0.4	0.8
Other corporations											
Number of businesses [2]	20,378	26,493	29,941	28,662	31,549	31,865	30,157	28,316	27,736	26,308	23,644
Total receipts [3]	171.5	194.9	198.4	128.7	117.9	137.5	94.0	89.3	92.2	92.0	100.3
Business receipts [3]	162.4	184.5	186.9	119.1	105.9	122.7	82.8	78.8	79.6	78.3	87.0
Net income (less deficit) [3]	7.7	5.7	0.6	-1.4	-0.3	-2.5	-3.2	-0.3	3.8	2.7	4.5
Unincorporated businesses											
Number of businesses	154,839	175,154	194,025	212,393	209,993	238,380	212,960	218,789	188,162	200,437	173,043
Total receipts	22.6	27.4	31.6	31.7	35.3	35.9	25.0	23.9	26.7	29.2	30.4
Business receipts	21.8	25.7	29.4	29.3	31.8	32.4	21.9	21.9	23.0	26.2	27.4
Net income (less deficit)	-3.9	-10.3	-9.1	-3.8	0.5	2.0	-4.2	-1.7	0.9	2.5	2.9
Partnerships											
Number of businesses [2]	35,076	51,368	55,766	59,596	56,548	62,363	53,142	59,925	48,134	45,537	40,904
Total receipts [3]	14.0	17.0	19.8	19.5	22.1	23.4	17.8	17.3	19.7	22.7	23.0
Business receipts [3]	13.2	15.3	17.6	17.1	18.6	19.9	14.7	15.3	16.0	19.7	20.0
Net income (less deficit) [3]	-4.2	-10.1	-8.8	-4.1	0.1	1.5	-3.5	-1.4	0.9	2.0	2.2
Nonfarm proprietorships											
Number of businesses [2]	119,763	123,786	138,259	152,797	153,445	176,017	159,818	158,864	140,028	154,900	132,139
Total receipts [3]	8.6	10.4	11.8	12.2	13.2	12.5	7.2	6.6	7.0	6.5	7.4
Business receipts [3]	8.6	10.4	11.8	12.2	13.2	12.5	7.2	6.6	7.0	6.5	7.4
Net income (less deficit) [3]	0.3	-0.2	-0.3	0.3	0.4	0.5	-0.7	-0.3	-([4])	0.5	0.7

Footnotes at end of table.

Table 1.--Number of Businesses, Total and Business Receipts, and Net Income (Less Deficit) by Form of Business and Selected Industrial Group, Tax Years 1980-1990--Continued

[All figures are estimates based on samples--money amounts are in billions of dollars]

Industrial group, form of business	Tax year										
	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
MINING: OIL AND GAS EXTRACTION											
Totals											
Number of businesses [2]	**153,925**	**179,611**	**205,288**	**225,268**	**227,965**	**252,033**	**229,433**	**232,123**	**208,962**	**221,940**	**194,746**
Total receipts [3]	**161.9**	**189.3**	**199.8**	**130.6**	**120.2**	**134.0**	**78.2**	**76.3**	**78.9**	**80.8**	**90.9**
Business receipts [3]	**153.8**	**179.2**	**187.7**	**120.2**	**106.9**	**117.9**	**67.2**	**67.3**	**66.6**	**67.2**	**77.6**
Net income (less deficit) [3]	**3.3**	**-3.9**	**-6.5**	**-4.4**	**0.7**	**0.9**	**-7.1**	**-3.0**	**1.3**	**3.9**	**6.5**
Corporations											
Number of businesses [2]	17,393	24,727	27,876	28,984	30,948	33,635	30,899	31,694	31,441	31,899	31,415
Total receipts [3]	144.4	166.9	172.8	103.6	90.0	103.2	57.4	56.9	57.0	59.0	65.9
Business receipts [3]	137.0	158.4	162.8	95.5	80.0	90.3	49.1	49.7	48.0	48.2	55.4
Net income (less deficit) [3]	6.6	5.5	1.4	-1.2	-0.5	-1.9	-3.8	-1.5	0.9	1.7	3.9
S Corporations											
Number of businesses [2]	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	12,493
Total receipts [3]	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	4.8
Business receipts [3]	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	4.3
Net income (less deficit) [3]	0.1	-0.1	-0.2	-0.2	-0.1	-([4])	-([4])	0.5	-([4])	([4])	0.6
Other corporations											
Number of businesses [2]	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	18,922
Total receipts [3]	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	61.1
Business receipts [3]	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	51.1
Net income (less deficit) [3]	6.5	5.6	1.6	-1.0	-0.4	-1.9	-3.8	-2.0	0.9	1.7	3.3
Unincorporated businesses											
Number of businesses	136,532	154,884	177,412	196,284	197,017	218,398	198,534	200,429	177,521	190,041	163,331
Total receipts	17.5	22.4	27.0	27.0	30.2	30.8	20.8	19.4	21.9	21.8	25.0
Business receipts	16.8	20.8	24.9	24.7	26.9	27.6	18.1	17.6	18.6	19.0	22.2
Net income (less deficit)	-3.3	-9.4	-7.9	-3.2	1.2	2.8	-3.3	-1.5	0.4	2.2	2.6
Partnerships											
Number of businesses [2]	31,405	47,107	50,837	56,172	50,980	55,816	48,821	53,542	45,306	42,526	38,602
Total receipts [3]	10.0	12.6	15.8	15.5	17.5	18.8	13.7	13.0	15.1	15.6	17.9
Business receipts [3]	9.3	11.0	13.7	13.2	14.2	15.6	11.0	11.2	11.8	12.8	15.1
Net income (less deficit) [3]	-3.7	-9.4	-7.7	-3.5	0.8	2.3	-2.7	-1.3	0.5	1.7	2.0
Nonfarm proprietorships											
Number of businesses [2]	105,127	107,777	126,575	140,112	146,037	162,582	149,713	146,887	132,215	147,515	124,729
Total receipts [3]	7.5	9.8	11.2	11.5	12.7	12.0	7.1	6.4	6.8	6.2	7.1
Business receipts [3]	7.5	9.8	11.2	11.5	12.7	12.0	7.1	6.4	6.8	6.2	7.1
Net income (less deficit) [3]	0.4	-([4])	-0.2	0.3	0.4	0.5	-0.6	-0.2	-0.1	0.5	0.6

Footnotes at end of table.

Table 1.–Number of Businesses, Total and Business Receipts, and Net Income (Less Deficit) by Form of Business and Selected Industrial Group, Tax Years 1980-1990–Continued

[All figures are estimates based on samples--money amounts are in billions of dollars]

Industrial group, form of business	Tax year										
	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
CONSTRUCTION											
Totals											
Number of businesses [2]	**1,412,323**	**1,444,055**	**1,550,979**	**1,620,330**	**1,757,612**	**1,828,703**	**1,979,918**	**2,069,316**	**2,151,923**	**2,212,173**	**2,248,468**
Total receipts [3]	**333.8**	**344.9**	**349.4**	**365.5**	**428.7**	**480.3**	**527.6**	**571.0**	**628.6**	**649.6**	**665.5**
Business receipts [3]	**326.6**	**334.8**	**338.8**	**354.3**	**416.3**	**466.9**	**513.7**	**558.1**	**613.5**	**635.9**	**652.5**
Net income (less deficit) [3]	**14.4**	**11.5**	**10.3**	**11.8**	**15.2**	**17.7**	**21.1**	**26.0**	**31.1**	**28.5**	**25.1**
Corporations											
Number of businesses [2]	272,432	276,395	282,345	283,519	306,906	318,276	341,816	371,169	381,499	393,103	406,874
Total receipts [3]	267.2	280.2	281.7	290.8	338.6	387.2	412.5	454.8	499.7	517.5	534.7
Business receipts [3]	260.4	270.5	271.6	280.9	326.8	374.6	399.4	442.5	485.7	504.9	522.6
Net income (less deficit) [3]	5.3	3.5	2.3	2.3	2.9	4.4	5.8	8.7	11.3	8.7	6.8
S Corporations											
Number of businesses [2]	57,533	56,341	57,289	62,888	70,787	68,392	79,452	115,705	122,551	140,629	158,045
Total receipts [3]	23.5	23.1	24.6	27.3	35.7	41.3	47.9	98.1	130.1	144.3	166.9
Business receipts [3]	23.1	22.5	23.9	26.6	34.8	40.3	46.8	96.7	128.5	142.4	165.1
Net income (less deficit) [3]	0.4	0.3	0.5	0.6	0.9	1.1	1.4	3.4	4.9	4.7	4.7
Other corporations											
Number of businesses [2]	214,899	220,054	225,056	220,631	236,119	249,884	262,364	255,464	258,948	252,474	248,829
Total receipts [3]	243.7	257.1	257.1	263.5	302.9	345.9	364.6	356.7	369.6	373.2	367.8
Business receipts [3]	237.3	248.0	247.7	254.3	292.0	334.3	352.6	345.8	357.2	362.5	357.5
Net income (less deficit) [3]	4.9	3.2	1.8	1.7	2.0	3.3	4.4	5.3	6.4	4.0	2.1
Unincorporated businesses											
Number of businesses	1,139,891	1,167,660	1,268,634	1,336,811	1,450,706	1,510,427	1,638,102	1,698,147	1,770,424	1,819,070	1,841,594
Total receipts	66.6	64.7	67.7	74.7	90.1	93.1	115.1	116.2	128.9	132.1	130.8
Business receipts	66.2	64.3	67.2	73.4	89.5	92.3	114.3	115.6	127.8	131.0	129.9
Net income (less deficit)	9.1	8.0	8.0	9.5	12.3	13.3	15.3	17.3	19.8	19.8	18.3
Partnerships											
Number of businesses [2]	66,590	69,856	65,762	63,592	64,607	56,665	61,425	62,403	74,559	61,950	59,469
Total receipts [3]	18.8	17.0	18.6	22.9	23.8	22.3	27.6	26.9	32.1	31.2	31.6
Business receipts [3]	18.4	16.6	18.1	21.6	23.2	21.5	26.8	26.3	31.0	30.1	30.7
Net income (less deficit) [3]	1.6	1.2	1.4	2.2	2.2	2.2	2.5	2.8	3.3	2.6	1.9
Nonfarm proprietorships											
Number of businesses [2]	1,073,301	1,097,804	1,202,872	1,273,219	1,386,099	1,453,762	1,576,677	1,635,744	1,695,865	1,757,120	1,782,125
Total receipts [3]	47.8	47.7	49.1	51.8	66.3	70.8	87.5	89.3	96.8	100.9	99.2
Business receipts [3]	47.8	47.7	49.1	51.8	66.3	70.8	87.5	89.3	96.8	100.9	99.2
Net income (less deficit) [3]	7.5	6.8	6.6	7.3	10.1	11.1	12.8	14.5	16.5	17.2	16.4

Footnotes at end of table.

Table 1.--Number of Businesses, Total and Business Receipts, and Net Income (Less Deficit) by Form of Business and Selected Industrial Group, Tax Years 1980-1990--Continued

[All figures are estimates based on samples--money amounts are in billions of dollars]

Industrial group, form of business	Tax year										
	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
MANUFACTURING											
Totals											
Number of businesses [2]	**568,852**	**539,090**	**531,638**	**618,903**	**621,762**	**632,972**	**641,864**	**689,092**	**680,208**	**758,739**	**709,857**
Total receipts [3]	**2,434.8**	**2,641.7**	**2,513.4**	**2,582.7**	**2,805.3**	**2,871.1**	**2,853.0**	**3,193.5**	**3,413.9**	**3,613.8**	**3,777.5**
Business receipts [3]	**2,331.2**	**2,515.5**	**2,382.8**	**2,447.9**	**2,645.5**	**2,695.8**	**2,656.3**	**2,998.0**	**3,181.8**	**3,356.7**	**3,521.3**
Net income (less deficit) [3]	**126.9**	**117.8**	**75.9**	**95.7**	**121.5**	**114.0**	**102.8**	**148.4**	**208.9**	**185.1**	**175.1**
Corporations											
Number of businesses [2]	242,550	251,294	259,106	261,927	272,050	276,545	285,119	294,211	299,538	301,346	301,669
Total receipts [3]	2,404.3	2,613.5	2,488.3	2,552.8	2,768.2	2,831.1	2,810.7	3,141.4	3,349.0	3,531.2	3,688.7
Business receipts [3]	2,301.1	2,487.7	2,358.0	2,418.3	2,609.0	2,656.3	2,614.5	2,946.7	3,118.1	3,276.0	3,434.1
Net income (less deficit) [3]	125.7	116.8	75.8	95.3	121.2	113.8	101.8	145.5	205.1	180.5	171.4
S Corporations											
Number of businesses [2]	40,263	40,509	41,721	46,876	50,195	50,171	57,945	83,980	94,395	105,874	113,289
Total receipts [3]	25.7	25.2	33.3	44.3	60.1	69.1	74.9	178.8	232.6	273.5	297.4
Business receipts [3]	25.4	24.8	32.7	43.6	59.0	67.9	73.6	176.5	229.2	269.7	293.4
Net income (less deficit) [3]	0.7	0.5	1.3	2.2	3.1	3.7	3.7	8.4	10.9	11.4	11.8
Other corporations											
Number of businesses [2]	202,287	210,785	217,385	215,051	221,855	226,374	227,174	210,231	205,143	195,472	188,380
Total receipts [3]	2,378.6	2,588.3	2,455.0	2,508.5	2,708.1	2,762.0	2,735.8	2,962.6	3,116.4	3,257.7	3,391.3
Business receipts [3]	2,275.7	2,462.9	2,325.3	2,374.7	2,550.0	2,588.4	2,540.9	2,770.2	2,888.9	3,006.3	3,140.7
Net income (less deficit) [3]	125.0	116.3	74.5	93.1	118.1	110.1	98.1	137.1	194.2	169.1	159.6
Unincorporated businesses											
Number of businesses	326,302	287,796	272,532	356,976	349,712	356,427	356,745	394,881	380,670	457,393	408,188
Total receipts	30.5	28.2	25.1	29.9	37.1	40.0	42.3	52.1	64.9	82.6	88.8
Business receipts	30.1	27.8	24.8	29.6	36.5	39.5	41.8	51.3	63.7	80.7	87.2
Net income (less deficit)	1.2	1.0	0.1	0.4	0.3	0.2	1.0	2.9	3.8	4.6	3.7
Partnerships											
Number of businesses [2]	30,086	30,306	23,190	26,451	29,606	29,980	27,507	34,671	25,885	26,263	28,285
Total receipts [3]	15.7	14.6	15.1	14.5	18.9	23.1	22.7	33.2	44.9	57.2	67.0
Business receipts [3]	15.3	14.2	14.8	14.2	18.3	22.6	22.2	32.4	43.7	55.3	65.4
Net income (less deficit) [3]	-0.5	-0.4	-0.8	-0.7	-1.1	-1.1	-0.5	0.8	1.5	1.4	1.2
Nonfarm proprietorships											
Number of businesses [2]	296,216	257,490	249,342	330,525	320,106	326,447	329,238	360,210	354,785	431,130	379,903
Total receipts [3]	14.8	13.6	10.0	15.4	18.2	16.9	19.6	18.9	20.0	25.4	21.8
Business receipts [3]	14.8	13.6	10.0	15.4	18.2	16.9	19.6	18.9	20.0	25.4	21.8
Net income (less deficit) [3]	1.7	1.4	0.9	1.1	1.4	1.3	1.5	2.1	2.3	3.2	2.5

Footnotes at end of table.

Table 1.--Number of Businesses, Total and Business Receipts, and Net Income (Less Deficit) by Form of Business and Selected Industrial Group, Tax Years 1980-1990--Continued

[All figures are estimates based on samples--money amounts are in billions of dollars]

Industrial group, form of business	Tax year										
	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
TRANSPORTATION, COMMUNICATION, AND PUBLIC UTILITIES											
Totals											
Number of businesses [2]	**570,536**	**564,817**	**585,449**	**625,933**	**721,087**	**708,958**	**735,341**	**825,514**	**768,259**	**801,543**	**800,172**
Total receipts [3]	**549.9**	**626.8**	**661.8**	**690.3**	**766.0**	**810.0**	**802.8**	**836.2**	**892.3**	**965.8**	**1,003.6**
Business receipts [3]	**533.3**	**603.7**	**635.3**	**660.4**	**732.9**	**771.1**	**757.9**	**786.1**	**831.5**	**901.6**	**938.3**
Net income (less deficit) [3]	**22.2**	**21.5**	**19.1**	**21.1**	**30.2**	**24.4**	**22.2**	**37.4**	**48.7**	**41.7**	**39.4**
Corporations											
Number of businesses [2]	111,324	109,127	115,470	122,567	128,184	138,337	138,428	147,893	149,248	156,037	160,353
Total receipts [3]	523.8	598.5	632.3	657.4	725.6	772.4	762.2	786.2	838.8	906.5	936.3
Business receipts [3]	507.4	575.6	606.0	627.8	693.1	733.9	717.9	736.6	779.6	844.1	874.1
Net income (less deficit) [3]	20.0	19.6	18.3	19.5	28.9	25.1	21.8	37.5	46.9	39.1	35.4
S Corporations											
Number of businesses [2]	26,047	25,154	29,940	34,231	36,675	38,005	40,705	55,722	56,783	62,230	63,957
Total receipts [3]	8.3	7.7	10.0	12.5	14.6	17.6	19.3	36.2	43.9	53.2	60.3
Business receipts [3]	8.1	7.4	9.7	12.1	14.0	16.9	18.6	35.3	42.8	52.1	59.1
Net income (less deficit) [3]	-0.1	-0.3	-0.3	-0.2	-0.1	-0.1	-0.2	0.3	0.4	-0.1	-0.2
Other corporations											
Number of businesses [2]	85,277	83,973	85,530	88,336	91,509	100,332	97,723	92,171	92,465	93,807	96,396
Total receipts [3]	515.5	590.8	622.3	644.9	711.0	754.8	742.9	750.0	794.9	853.3	876.0
Business receipts [3]	499.3	568.2	596.3	615.7	679.1	717.0	699.3	701.3	736.8	792.0	815.0
Net income (less deficit) [3]	20.1	19.9	18.6	19.7	29.0	25.2	22.0	37.2	46.5	39.2	35.6
Unincorporated businesses											
Number of businesses	459,212	455,690	469,979	503,366	592,903	570,621	596,913	677,621	619,011	645,506	639,819
Total receipts	26.1	28.3	29.5	32.9	40.4	37.6	40.6	50.0	53.5	59.3	67.3
Business receipts	25.9	28.1	29.3	32.6	39.8	37.2	40.0	49.5	51.9	57.5	64.2
Net income (less deficit)	2.2	1.9	0.8	1.6	1.3	-0.7	0.4	-0.1	1.8	2.6	4.0
Partnerships											
Number of businesses [2]	20,417	21,711	18,448	20,132	20,578	24,970	21,059	29,843	20,421	22,460	25,180
Total receipts [3]	6.1	6.4	6.8	7.5	11.3	11.7	13.2	20.3	23.2	28.5	35.9
Business receipts [3]	5.9	6.2	6.6	7.2	10.7	11.3	12.6	19.8	21.6	26.7	32.8
Net income (less deficit) [3]	0.2	-0.2	-0.8	-0.7	-2.0	-3.1	-3.0	-3.8	-2.3	-2.0	-0.1
Nonfarm proprietorships											
Number of businesses [2]	438,795	433,979	451,531	483,234	572,325	545,651	575,854	647,778	598,590	623,046	614,639
Total receipts [3]	20.0	21.9	22.7	25.4	29.1	25.9	27.4	29.7	30.3	30.8	31.4
Business receipts [3]	20.0	21.9	22.7	25.4	29.1	25.9	27.4	29.7	30.3	30.8	31.4
Net income (less deficit) [3]	2.0	2.1	1.6	2.3	3.3	2.4	3.4	3.7	4.1	4.6	4.1

Footnotes at end of table.

Table 1.--Number of Businesses, Total and Business Receipts, and Net Income (Less Deficit) by Form of Business and Selected Industrial Group, Tax Years 1980-1990--Continued

[All figures are estimates based on samples--money amounts are in billions of dollars]

Industrial group, form of business	Tax year										
	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
TRANSPORTATION, COMMUNICATION, AND PUBLIC UTILITIES: COMMUNICATION											
Totals											
Number of businesses [2]	**17,732**	**17,436**	**25,029**	**26,700**	**28,974**	**48,204**	**44,009**	**52,109**	**49,990**	**61,583**	**56,099**
Total receipts [3]	**103.9**	**117.8**	**132.0**	**142.4**	**157.9**	**181.1**	**201.1**	**212.4**	**234.3**	**267.1**	**279.8**
Business receipts [3]	**101.8**	**115.0**	**128.3**	**137.3**	**150.1**	**171.6**	**188.5**	**198.3**	**215.9**	**246.6**	**254.3**
Net income (less deficit) [3]	**7.3**	**7.5**	**7.1**	**5.8**	**6.8**	**8.0**	**9.7**	**10.5**	**13.7**	**12.7**	**13.1**
Corporations											
Number of businesses [2]	10,409	10,915	12,634	13,549	13,919	15,630	15,801	16,109	15,535	17,937	17,515
Total receipts [3]	103.3	116.7	130.4	140.7	154.8	176.5	194.9	202.9	221.3	252.0	259.7
Business receipts [3]	101.2	114.0	126.8	135.8	147.1	167.2	182.6	189.1	203.8	232.3	237.7
Net income (less deficit) [3]	7.3	7.7	7.5	6.3	8.1	9.6	12.1	13.6	16.1	14.8	14.8
S Corporations											
Number of businesses [2]	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	8,227
Total receipts [3]	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	6.4
Business receipts [3]	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	6.1
Net income (less deficit) [3]	-([4])	-0.1	-0.1	-([4])	-0.1	-0.2	-0.2	-0.2	-0.3	-0.7	-0.7
Other corporations											
Number of businesses [2]	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	9,288
Total receipts [3]	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	253.3
Business receipts [3]	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	231.6
Net income (less deficit) [3]	7.3	7.8	7.6	6.3	8.2	9.8	12.3	13.8	16.4	15.5	15.5
Unincorporated businesses											
Number of businesses	7,323	6,521	12,395	13,151	15,055	32,574	28,208	36,000	34,455	43,646	38,584
Total receipts	0.6	1.1	1.6	1.7	3.1	4.6	6.2	9.5	13.0	15.1	20.1
Business receipts	0.6	1.0	1.5	1.5	3.0	4.4	5.9	9.2	12.1	14.3	16.6
Net income (less deficit)	-([4])	-0.2	-0.4	-0.5	-1.3	-1.6	-2.4	-3.1	-2.4	-2.1	-1.7
Partnerships											
Number of businesses [2]	1,811	2,056	2,420	3,530	3,892	4,745	5,551	6,435	2,808	8,338	6,357
Total receipts [3]	0.5[6]	0.8[6]	1.2	1.5	2.7[6]	3.7	5.5	8.5	11.2	14.0	18.9
Business receipts [3]	0.5	0.7	1.1	1.3	2.6	3.5	5.2	8.2	10.3	13.2	15.4
Net income (less deficit) [3]	-([4])	-0.2	-0.4	-0.6	-1.4	-1.7	-2.5	-3.2	-2.7	-2.3	-1.9
Nonfarm proprietorships											
Number of businesses [2]	5,512	4,465	9,975	9,621	11,163	27,829	22,657	29,565	31,647	35,308	32,227
Total receipts [3]	0.1	0.3	0.4	0.2	0.4	0.9	0.7	1.0	1.8	1.1	1.2
Business receipts [3]	0.1	0.3	0.4	0.2	0.4	0.9	0.7	1.0	1.8	1.1	1.2
Net income (less deficit) [3]	-([4])	([4])	([4])	0.1	0.1	0.1	0.1	0.1	0.3	0.2	0.2

Footnotes at end of table.

Table 1.--Number of Businesses, Total and Business Receipts, and Net Income (Less Deficit) by Form of Business and Selected Industrial Group, Tax Years 1980-1990--Continued

[All figures are estimates based on samples--money amounts are in billions of dollars]

Industrial group, form of business	Tax year										
	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
WHOLESALE AND RETAIL TRADE											
Totals											
Number of businesses [1, 2]	**3,526,985**	**3,487,539**	**3,531,282**	**3,460,777**	**3,462,203**	**3,407,029**	**3,381,949**	**3,525,035**	**3,577,902**	**3,624,631**	**3,849,191**
Total receipts [1,3]	**2,224.3**	**2,309.1**	**2,284.7**	**2,375.8**	**2,577.0**	**2,749.4**	**2,809.4**	**3,054.6**	**3,293.2**	**3,511.0**	**3,658.5**
Business receipts [1,3]	**2,187.4**	**2,266.0**	**2,238.4**	**2,326.9**	**2,519.1**	**2,682.7**	**2,733.5**	**2,978.2**	**3,204.9**	**3,419.2**	**3,564.7**
Net income (less deficit) [1,3]	**50.2**	**43.0**	**36.6**	**44.9**	**51.4**	**43.4**	**47.2**	**51.9**	**59.4**	**52.2**	**46.8**
Corporations											
Number of businesses [2]	799,628	816,836	839,547	851,785	896,524	917,301	939,159	971,758	984,553	1,012,980	1,023,057
Total receipts [3]	1,955.5	2,039.6	2,017.7	2,119.4	2,307.6	2,473.9	2,547.4	2,766.7	2,978.0	3,184.9	3,309.0
Business receipts [3]	1,919.3	1,997.3	1,972.3	2,071.3	2,250.8	2,408.2	2,472.5	2,691.3	2,891.3	3,094.8	3,216.9
Net income (less deficit) [3]	38.3	33.3	28.4	35.3	42.0	33.1	34.9	38.0	42.8	36.2	30.1
S Corporations											
Number of businesses [2]	181,586	173,353	177,063	193,695	205,114	209,129	236,451	327,354	355,292	383,772	419,833
Total receipts [3]	108.2	106.5	118.3	148.1	189.5	210.4	231.6	477.7	623.7	721.2	777.9
Business receipts [3]	106.8	105.0	116.4	146.1	187.0	207.4	227.9	471.0	614.5	711.3	768.1
Net income (less deficit) [3]	0.9	0.8	1.3	1.9	2.4	2.6	2.5	7.2	10.3	9.2	9.0
Other corporations											
Number of businesses [2]	618,042	643,483	662,484	658,090	691,410	708,172	702,708	644,404	629,261	629,208	603,224
Total receipts [3]	1,847.3	1,933.1	1,899.4	1,971.3	2,118.1	2,263.5	2,315.8	2,289.0	2,354.3	2,463.7	2,531.1
Business receipts [3]	1,812.5	1,892.3	1,855.9	1,925.2	2,063.8	2,200.8	2,244.6	2,220.3	2,276.8	2,383.5	2,448.8
Net income (less deficit) [3]	37.4	32.5	27.1	33.4	39.6	30.5	32.4	30.8	32.5	27.0	21.1
Unincorporated businesses											
Number of businesses	2,727,357	2,670,703	2,691,735	2,608,992	2,565,679	2,489,728	2,442,790	2,553,277	2,593,349	2,611,651	2,826,134
Total receipts	268.8	269.5	267.0	256.4	269.4	275.5	262.0	287.9	315.2	326.1	349.5
Business receipts	268.1	268.7	266.1	255.6	268.3	274.5	261.0	286.9	313.6	324.4	347.8
Net income (less deficit)	11.9	9.7	8.2	9.6	9.4	10.3	12.3	13.9	16.6	16.0	16.7
Partnerships											
Number of businesses [2]	200,273	216,808	205,142	194,360	184,841	200,532	174,118	184,797	179,688	173,179	175,939
Total receipts [3]	66.5	71.2	70.6	60.7	73.4	70.1	69.5	71.6	85.2	92.0	99.8
Business receipts [3]	65.8	70.4	69.7	59.9	72.3	69.1	68.5	70.6	83.6	90.3	98.1
Net income (less deficit) [3]	2.5	1.3	1.6	1.5	1.7	2.0	2.3	2.7	3.4	2.5	2.6
Nonfarm proprietorships											
Number of businesses [2]	2,527,084	2,453,895	2,486,593	2,414,632	2,380,838	2,289,196	2,268,672	2,368,480	2,413,661	2,438,472	2,650,195
Total receipts [3]	202.3	198.3	196.4	195.7	196.0	205.4	192.5	216.3	230.0	234.1	249.7
Business receipts [3]	202.3	198.3	196.4	195.7	196.0	205.4	192.5	216.3	230.0	234.1	249.7
Net income (less deficit) [3]	9.4	8.4	6.6	8.1	7.7	8.3	10.0	11.2	13.2	13.5	14.1

Footnotes at end of table.

Table 1.--Number of Businesses, Total and Business Receipts, and Net Income (Less Deficit) by Form of Business and Selected Industrial Group, Tax Years 1980-1990--Continued

[All figures are estimates based on samples--money amounts are in billions of dollars]

Industrial group, form of business	Tax year										
	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
WHOLESALE AND RETAIL TRADE: WHOLESALE TRADE											
Totals											
Number of businesses [2]	**643,210**	**647,462**	**589,943**	**510,973**	**549,576**	**617,692**	**640,984**	**675,058**	**661,635**	**665,953**	**749,143**
Total receipts [3]	**1,194.5**	**1,206.3**	**1,133.5**	**1,122.2**	**1,215.6**	**1,271.4**	**1,255.5**	**1,396.0**	**1,497.7**	**1,610.3**	**1,713.3**
Business receipts [3]	**1,175.5**	**1,184.5**	**1,111.5**	**1,099.6**	**1,188.1**	**1,242.1**	**1,222.7**	**1,363.0**	**1,461.0**	**1,570.6**	**1,673.1**
Net income (less deficit) [3]	**30.7**	**25.4**	**18.8**	**20.9**	**26.3**	**19.0**	**20.1**	**22.1**	**28.0**	**23.7**	**20.3**
Corporations											
Number of businesses [2]	281,062	279,003	285,615	283,602	303,614	309,935	314,115	316,571	315,272	320,971	328,851
Total receipts [3]	1,123.1	1,141.4	1,069.3	1,078.5	1,157.2	1,216.5	1,202.4	1,337.4	1,432.7	1,543.8	1,629.5
Business receipts [3]	1,104.4	1,119.8	1,047.6	1,056.2	1,130.1	1,187.6	1,170.0	1,304.7	1,396.3	1,504.4	1,589.7
Net income (less deficit) [3]	26.7	22.7	16.6	19.3	24.3	16.0	16.8	17.8	22.9	18.8	14.0
S Corporations											
Number of businesses [2]	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	109,233
Total receipts [3]	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	344.9
Business receipts [3]	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	341.3
Net income (less deficit) [3]	0.8	0.8	1.2	1.4	1.7	2.0	2.4	5.0	7.4	7.1	6.7
Other corporations											
Number of businesses [2]	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	219,618
Total receipts [3]	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	1,284.6
Business receipts [3]	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	1,248.4
Net income (less deficit) [3]	25.9	21.9	15.4	17.9	22.6	14.0	14.4	12.8	15.5	11.7	7.3
Unincorporated businesses											
Number of businesses	362,148	368,459	304,328	227,371	245,962	307,757	326,869	358,487	346,363	344,982	420,292
Total receipts	71.4	64.9	64.2	43.7	58.4	54.9	53.1	58.6	65.0	66.5	83.8
Business receipts	71.1	64.7	63.9	43.4	58.0	54.5	52.7	58.3	64.7	66.2	83.4
Net income (less deficit)	4.0	2.7	2.2	1.6	2.0	3.0	3.3	4.3	5.1	4.9	6.3
Partnerships											
Number of businesses [2]	32,394	30,309	27,369	24,115	21,359	26,796	22,672	19,925	11,543	16,224	20,562
Total receipts [3]	28.7	29.8	30.5	17.5	28.6	23.9	24.7	23.2	26.0	29.6	37.1
Business receipts [3]	28.4	29.6	30.2	17.2	28.2	23.5	24.3	22.9	25.7	29.3	36.7
Net income (less deficit) [3]	0.9	0.4	0.3	0.3	0.4	0.5	0.6	0.8	0.8	0.5	1.0
Nonfarm proprietorships											
Number of businesses [2]	329,754	338,150	276,959	203,256	224,603	280,961	304,197	338,562	334,820	328,758	399,730
Total receipts [3]	42.7	35.1	33.7	26.2	29.8	31.0	28.4	35.4	39.0	36.9	46.7
Business receipts [3]	42.7	35.1	33.7	26.2	29.8	31.0	28.4	35.4	39.0	36.9	46.7
Net income (less deficit) [3]	3.1	2.3	1.9	1.3	1.6	2.5	2.7	3.5	4.3	4.4	5.3

Footnotes at end of table.

Table 1.--Number of Businesses, Total and Business Receipts, and Net Income (Less Deficit) by Form of Business and Selected Industrial Group, Tax Years 1980-1990--Continued

[All figures are estimates based on samples--money amounts are in billions of dollars]

Industrial group, form of business	Tax year										
	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
WHOLESALE AND RETAIL TRADE: RETAIL TRADE											
Totals											
Number of businesses [2]	**2,748,928**	**2,728,334**	**2,849,083**	**2,830,202**	**2,764,089**	**2,732,542**	**2,658,462**	**2,788,576**	**2,855,938**	**2,954,535**	**3,093,958**
Total receipts [3]	**1,021.9**	**1,092.8**	**1,145.2**	**1,244.6**	**1,351.5**	**1,472.0**	**1,546.2**	**1,648.4**	**1,789.4**	**1,896.6**	**1,938.6**
Business receipts [3]	**1,004.1**	**1,071.6**	**1,121.1**	**1,218.2**	**1,321.1**	**1,434.6**	**1,503.1**	**1,605.1**	**1,738.2**	**1,844.7**	**1,885.3**
Net income (less deficit) [3]	**18.8**	**17.3**	**17.6**	**23.4**	**24.3**	**24.2**	**26.4**	**29.4**	**30.8**	**28.5**	**26.4**
Corporations											
Number of businesses [2]	514,835	534,080	549,127	565,673	588,138	603,559	620,956	650,196	666,330	689,305	689,575
Total receipts [3]	830.4	894.4	945.7	1,037.4	1,146.1	1,253.3	1,340.9	1,422.7	1,541.4	1,637.5	1,673.9
Business receipts [3]	813.0	873.7	922.1	1,011.6	1,116.4	1,216.6	1,298.4	1,380.1	1,491.4	1,586.9	1,621.7
Net income (less deficit) [3]	11.5	10.6	11.8	16.0	17.6	17.2	18.1	20.2	19.9	17.4	16.1
S Corporations											
Number of businesses [2]	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	309,084
Total receipts [3]	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	431.4
Business receipts [3]	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	425.2
Net income (less deficit) [3]	0.1	-([4])	0.1	0.5	0.7	0.6	0.1	2.2	2.9	2.0	2.3
Other corporations											
Number of businesses [2]	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	380,491
Total receipts [3]	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	1,242.5
Business receipts [3]	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	1,196.5
Net income (less deficit) [3]	11.4	10.6	11.7	15.5	16.9	16.6	18.0	18.0	17.0	15.4	13.8
Unincorporated businesses											
Number of businesses	2,234,093	2,194,254	2,299,956	2,264,529	2,175,951	2,128,983	2,037,506	2,138,380	2,189,608	2,265,230	2,404,383
Total receipts	191.5	198.4	199.5	207.2	205.4	218.7	205.3	225.7	248.0	259.1	264.7
Business receipts	191.1	197.9	199.0	206.6	204.7	218.0	204.7	225.0	246.8	257.8	263.6
Net income (less deficit)	7.3	6.7	5.8	7.4	6.7	7.0	8.3	9.2	10.9	11.1	10.3
Partnerships											
Number of businesses [2]	167,826	184,874	176,725	170,241	163,473	172,725	151,446	164,872	167,823	155,517	153,918
Total receipts [3]	37.7	40.6	39.9	43.2	44.8	46.2	44.8	48.4	58.9	61.9	61.7
Business receipts [3]	37.3	40.1	39.4	42.6	44.1	45.5	44.2	47.7	57.7	60.6	60.6
Net income (less deficit) [3]	1.6	1.1	1.3	1.2	1.3	1.5	1.7	1.9	2.5	2.0	1.5
Nonfarm proprietorships											
Number of businesses [2]	2,066,267	2,009,380	2,123,231	2,094,288	2,012,478	1,956,258	1,886,060	1,973,508	2,021,785	2,109,713	2,250,465
Total receipts [3]	153.8	157.8	159.6	164.0	160.6	172.5	160.5	177.3	189.1	197.2	203.0
Business receipts [3]	153.8	157.8	159.6	164.0	160.6	172.5	160.5	177.3	189.1	197.2	203.0
Net income (less deficit) [3]	5.7	5.6	4.5	6.2	5.4	5.5	6.6	7.3	8.4	9.1	8.8

Footnotes at end of table.

Table 1.--Number of Businesses, Total and Business Receipts, and Net Income (Less Deficit) by Form of Business and Selected Industrial Group, Tax Years 1980-1990--Continued

[All figures are estimates based on samples--money amounts are in billions of dollars]

Industrial group, form of business	Tax year										
	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
FINANCE, INSURANCE, AND REAL ESTATE											
Totals											
Number of businesses [1, 2]	**2,179,872**	**2,058,898**	**2,113,417**	**2,140,001**	**2,272,297**	**2,376,452**	**2,518,773**	**2,573,240**	**2,674,191**	**2,715,759**	**2,762,030**
Total receipts [1,3]	**806.1**	**973.6**	**1,060.1**	**1,005.4**	**1,157.5**	**1,305.7**	**1,513.9**	**1,771.1**	**1,927.4**	**2,047.7**	**2,125.2**
Business receipts [1,3]	**806.1**	**973.6**	**1,060.1**	**1,005.4**	**1,157.5**	**1,305.7**	**1,513.9**	**1,771.1**	**1,927.4**	**2,047.7**	**2,125.2**
Net income (less deficit) [1,3]	**35.5**	**26.9**	**16.4**	**26.4**	**23.0**	**44.6**	**78.4**	**75.0**	**89.0**	**104.5**	**107.1**
Corporations											
Number of businesses [2]	493,426	469,795	461,630	479,656	497,366	518,432	537,384	521,136	572,418	592,832	609,138
Total receipts [3]	697.5	877.8	949.9	902.8	1,033.1	1,182.0	1,365.1	1,589.2	1,714.4	1,868.0	1,954.7
Business receipts [3]	697.5	877.8	949.9	902.8	1,033.1	1,182.0	1,365.1	1,589.2	1,714.4	1,868.0	1,954.7
Net income (less deficit) [3]	33.1	26.3	21.8	31.7	32.7	60.7	99.8	87.4	91.9	108.9	109.9
S Corporations											
Number of businesses [2]	66,652	57,686	59,346	74,695	90,968	101,930	121,857	135,672	185,688	220,191	241,530
Total receipts [3]	6.4	6.2	7.1	11.3	14.5	17.4	21.8	42.1	56.4	57.2	60.4
Business receipts [3]	6.4	6.2	7.1	11.3	14.5	17.4	21.8	42.1	56.4	57.2	60.4
Net income (less deficit) [3]	0.3	0.2	([4])	0.4	0.3	1.0	0.1	1.6	2.2	1.7	-0.2
Other corporations											
Number of businesses [2]	426,774	412,109	402,284	404,961	406,398	416,502	415,527	385,464	386,730	372,641	367,608
Total receipts [3]	691.1	871.6	942.8	891.5	1,018.6	1,164.6	1,343.3	1,547.1	1,658.0	1,810.8	1,894.3
Business receipts [3]	691.1	871.6	942.8	891.5	1,018.6	1,164.6	1,343.3	1,547.1	1,658.0	1,810.8	1,894.3
Net income (less deficit) [3]	32.8	26.1	21.8	31.3	32.4	59.7	99.7	85.8	89.7	107.2	110.1
Unincorporated businesses											
Number of businesses	1,686,446	1,589,103	1,651,787	1,660,345	1,774,931	1,858,020	1,981,389	2,052,104	2,101,773	2,122,927	2,152,892
Total receipts	108.6	95.8	110.2	102.6	124.4	123.7	148.8	181.9	213.0	179.7	170.5
Business receipts	108.6	95.8	110.2	102.6	124.4	123.7	148.8	181.9	213.0	179.7	170.5
Net income (less deficit)	2.4	0.6	-5.4	-5.3	-9.7	-16.1	-21.4	-12.4	-2.9	-4.4	-2.8
Partnerships											
Number of businesses [2]	637,480	681,638	725,622	730,067	790,902	843,867	852,705	827,524	868,887	852,517	822,254
Total receipts [3]	87.1	73.6	85.9	76.8	94.4	92.3	112.6	139.9	166.9	130.1	121.5
Business receipts [3]	87.1	73.6	85.9	76.8	94.4	92.3	112.6	139.9	166.9	130.1	121.5
Net income (less deficit) [3]	-4.2	-5.4	-11.2	-13.1	-19.2	-25.9	-33.0	-26.8	-19.3	-20.8	-19.2
Nonfarm proprietorships											
Number of businesses [2]	1,048,966	907,465	926,165	930,278	984,029	1,014,153	1,128,684	1,224,580	1,232,886	1,270,410	1,330,638
Total receipts [3]	21.5	22.2	24.3	25.8	30.0	31.4	36.2	42.0	46.1	49.6	49.0
Business receipts [3]	21.5	22.2	24.3	25.8	30.0	31.4	36.2	42.0	46.1	49.6	49.0
Net income (less deficit) [3]	6.6	6.0	5.8	7.8	9.5	9.8	11.6	14.4	16.4	16.4	16.4

Footnotes at end of table.

Table 1.--Number of Businesses, Total and Business Receipts, and Net Income (Less Deficit) by Form of Business and Selected Industrial Group, Tax Years 1980-1990--Continued

[All figures are estimates based on samples--money amounts are in billions of dollars]

Industrial group, form of business	Tax year										
	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
FINANCE, INSURANCE, AND REAL ESTATE: FINANCE											
Totals											
Number of businesses [1, 2]	**286,196**	**254,739**	**266,423**	**261,912**	**288,440**	**250,947**	**240,864**	**249,093**	**277,680**	**250,151**	**244,814**
Total receipts [1,3]	**351.5**	**458.2**	**512.1**	**493.9**	**567.5**	**588.3**	**693.0**	**767.6**	**833.2**	**894.0**	**926.4**
Business receipts [1,3]	**351.5**	**458.2**	**512.1**	**493.9**	**567.5**	**588.3**	**693.0**	**767.6**	**833.2**	**894.0**	**926.4**
Net income (less deficit) [1,3]	**3.2**	**-5.0**	**-12.1**	**3.4**	**0.9**	**16.1**	**21.8**	**25.7**	**29.0**	**28.3**	**39.5**
Corporations											
Number of businesses [2]	82,407	62,030	60,034	56,168	53,756	55,235	54,558	55,521	54,854	55,012	49,338
Total receipts [3]	325.2	415.2	459.4	457.7	526.5	555.9	647.5	666.2	738.8	839.1	878.2
Business receipts [3]	325.2	415.2	459.4	457.7	526.5	555.9	647.5	666.2	738.8	839.1	878.2
Net income (less deficit) [3]	4.2	-7.5	-12.0	0.9	-1.4	12.0	18.5	16.9	16.3	15.6	26.6
S Corporations											
Number of businesses [2]	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	11,509
Total receipts [3]	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	8.4
Business receipts [3]	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	8.4
Net income (less deficit) [3]	0.1	([4])	([4])	0.1	-([4])	-([4])	-0.1	([4])	0.2	-0.2	0.3
Other corporations											
Number of businesses [2]	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	37,829
Total receipts [3]	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	869.8
Business receipts [3]	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	869.8
Net income (less deficit) [3]	4.1	-7.5	-12.0	0.8	-1.4	12.0	18.6	16.9	16.1	15.8	26.3
Unincorporated businesses											
Number of businesses	203,789	192,709	206,389	205,744	234,684	195,712	186,306	193,572	222,826	195,139	195,476
Total receipts	26.3	43.0	52.7	36.2	41.0	32.4	45.5	101.4	94.4	54.9	48.2
Business receipts	26.3	43.0	52.7	36.2	41.0	32.4	45.5	101.4	94.4	54.9	48.2
Net income (less deficit)	-1.0	2.5	-0.1	2.5	2.3	4.1	3.3	8.8	12.7	12.7	12.9
Partnerships											
Number of businesses [2]	165,969	152,058	150,091	135,815	144,175	141,481	130,753	128,006	144,816	136,191	130,540
Total receipts [3]	23.4	39.9	48.6	32.4	37.5	29.6	42.8	96.9	88.8	50.4	43.8
Business receipts [3]	23.4	39.9	48.6	32.4	37.5	29.6	42.8	96.9	88.8	50.4	43.8
Net income (less deficit) [3]	-1.4	2.1	-0.4	1.8	1.4	3.5	2.8	8.0	11.3	12.0	11.8
Nonfarm proprietorships											
Number of businesses [2]	37,820	40,651	56,298	69,929	90,509	54,231	55,553	65,566	78,010	58,948	64,936
Total receipts [3]	2.9	3.1	4.1	3.8	3.5	2.8	2.7	4.5	5.6	4.5	4.4
Business receipts [3]	2.9	3.1	4.1	3.8	3.5	2.8	2.7	4.5	5.6	4.5	4.4
Net income (less deficit) [3]	0.4	0.4	0.3	0.7	0.9	0.6	0.5	0.8	1.4	0.7	1.1

Footnotes at end of table.

Table 1.--Number of Businesses, Total and Business Receipts, and Net Income (Less Deficit) by Form of Business and Selected Industrial Group, Tax Years 1980-1990--Continued

[All figures are estimates based on samples--money amounts are in billions of dollars]

Industrial group, form of business	Tax year										
	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
FINANCE, INSURANCE, AND REAL ESTATE: BANKING AND CREDIT AGENCIES											
Totals											
Number of businesses [2]	**83,374**	**62,441**	**66,199**	**76,705**	**73,889**	**51,842**	**52,936**	**55,886**	**54,822**	**46,156**	**47,206**
Total receipts [3]	**299.6**	**391.5**	**430.8**	**424.8**	**495.7**	**515.9**	**591.1**	**606.1**	**670.7**	**766.8**	**792.0**
Business receipts [3]	**299.6**	**391.5**	**430.8**	**424.8**	**495.7**	**515.9**	**591.1**	**606.1**	**670.7**	**766.8**	**792.0**
Net income (less deficit) [3]	**2.5**	**-8.6**	**-13.3**	**-0.5**	**-0.7**	**10.3**	**14.9**	**16.4**	**15.7**	**15.4**	**24.7**
Corporations											
Number of businesses [2]	76,239	50,777	49,455	44,279	39,156	39,746	38,007	38,188	37,779	37,845	32,888
Total receipts [3]	299.0	389.7	429.8	422.6	492.8	514.4	589.2	604.0	667.1	763.9	789.3
Business receipts [3]	299.0	389.7	429.8	422.6	492.8	514.4	589.2	604.0	667.1	763.9	789.3
Net income (less deficit) [3]	2.4	-8.7	-13.4	-1.0	-1.6	10.2	14.6	15.9	15.0	14.8	24.3
S Corporations											
Number of businesses [2]	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	5,453
Total receipts [3]	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	3.0
Business receipts [3]	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	3.0
Net income (less deficit) [3]	([4])	([4])	([4])	-([4])	-([4])	([4])	([4])	0.1	-0.2	-0.2	0.1
Other corporations											
Number of businesses [2]	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	27,435
Total receipts [3]	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	786.3
Business receipts [3]	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	786.3
Net income (less deficit) [3]	2.4	-8.7	-13.4	-1.0	-1.6	10.2	14.6	15.8	15.2	15.0	24.2
Unincorporated businesses											
Number of businesses	7,135	11,664	16,744	32,426	34,733	12,096	14,929	17,698	17,043	8,311	14,318
Total receipts	0.6	1.8	1.0	2.2	2.9	1.5	1.9	2.1	3.6	2.9	2.7
Business receipts	0.6	1.8	1.0	2.2	2.9	1.5	1.9	2.1	3.6	2.9	2.7
Net income (less deficit)	0.1	0.1	0.1	0.5	0.9	0.1	0.3	0.5	0.7	0.6	0.4
Partnerships											
Number of businesses [2]	2,428	2,559	1,708[r]	2,160	3,708	4,066	2,701	3,493[r]	1,645	2,037	3,268
Total receipts [3]	0.4	1.4	0.5	0.7	1.6	1.2	1.5	1.5[r]	2.8	2.8	2.4
Business receipts [3]	0.4	1.4	0.5	0.7	1.6	1.2	1.5	1.5[r]	2.8	2.8	2.4
Net income (less deficit) [3]	0.1	0.1	([4])	0.2	0.6	0.1	0.2	0.3	0.5	0.5	0.2
Nonfarm proprietorships											
Number of businesses [2]	4,707	9,105	15,036	30,266	31,025	8,030	12,228	14,105	15,398	6,274	11,050
Total receipts [3]	0.2	0.4	0.5	1.5	1.3	0.3	0.4	0.6	0.8	0.1	0.3
Business receipts [3]	0.2	0.4	0.5	1.5	1.3	0.3	0.4	0.6	0.8	0.1	0.3
Net income (less deficit) [3]	([4])	-([4])	0.1	0.3	0.3	([4])	0.1	0.2	0.2	0.1	0.2

Footnotes at end of table.

Table 1.–Number of Businesses, Total and Business Receipts, and Net Income (Less Deficit) by Form of Business and Selected Industrial Group, Tax Years 1980-1990–Continued

[All figures are estimates based on samples--money amounts are in billions of dollars]

Industrial group, form of business	Tax year										
	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
FINANCE, INSURANCE, AND REAL ESTATE: SECURITY, COMMODITY BROKERS, AND SERVICES											
Totals											
Number of businesses [2]	**41,350**	**46,306**	**56,698**	**58,660**	**79,990**	**64,088**	**62,734**	**72,937**	**87,491**	**74,047**	**75,410**
Total receipts [3]	**41.6**	**51.2**	**67.6**	**57.9**	**62.8**	**59.1**	**84.3**	**154.6**	**143.5**	**107.7**	**110.8**
Business receipts [3]	**41.6**	**51.2**	**67.6**	**57.9**	**62.8**	**59.1**	**84.3**	**154.6**	**143.5**	**107.7**	**110.8**
Net income (less deficit) [3]	**1.6**	**0.9**	**1.1**	**2.7**	**0.7**	**3.7**	**4.7**	**2.9**	**4.3**	**4.0**	**5.3**
Corporations											
Number of businesses [2]	6,168	11,253	10,579	11,889	14,600	15,489	16,551	17,333	17,075	17,167	16,450
Total receipts [3]	26.2	25.5	29.6	35.1	33.7	41.4	58.4	62.1	71.7	75.2	88.9
Business receipts [3]	26.2	25.5	29.6	35.1	33.7	41.4	58.4	62.1	71.7	75.2	88.9
Net income (less deficit) [3]	1.8	1.2	1.4	1.9	0.2	1.8	3.9	1.1	1.2	0.8	2.3
S Corporations											
Number of businesses [2]	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	6,056
Total receipts [3]	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	5.4
Business receipts [3]	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	5.4
Net income (less deficit) [3]	0.1	-([4])	([4])	0.1	-([4])	-([4])	-([4])	-([4])	-([4])	([4])	0.2
Other corporations											
Number of businesses [2]	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	10,394
Total receipts [3]	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	83.5
Business receipts [3]	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	83.5
Net income (less deficit) [3]	1.7	1.2	1.4	1.8	0.2	1.8	3.9	1.1	1.2	0.8	2.1
Unincorporated businesses											
Number of businesses	35,182	35,053	46,119	46,771	65,390	48,599	46,183	55,604	70,416	56,880	58,960
Total receipts	15.4	25.7	38.0	22.8	29.1	17.7	25.9	92.5	71.8	32.5	21.9
Business receipts	15.4	25.7	38.0	22.8	29.1	17.7	25.9	92.5	71.8	32.5	21.9
Net income (less deficit)	-0.2	-0.3	-0.3	0.8	0.5	1.9	0.8	1.8	3.1	3.2	3.0
Partnerships											
Number of businesses [2]	2,069	3,507	4,857	7,108	5,906	2,398	2,858	4,143	7,804	4,206	5,074
Total receipts [3]	12.7	23.0	34.4	20.5	26.8	15.2	23.6	88.6	67.0	28.1	17.8
Business receipts [3]	12.7	23.0	34.4	20.5	26.8	15.2	23.6	88.6	67.0	28.1	17.8
Net income (less deficit) [3]	-0.5	-0.7	-0.5	0.4	-0.1	1.3	0.4	1.2	1.9	2.6	2.1
Nonfarm proprietorships											
Number of businesses [2]	33,113	31,546	41,262	39,663	59,484	46,201	43,325	51,461	62,612	52,674	53,886
Total receipts [3]	2.7	2.7	3.6	2.3	2.3	2.5	2.3	3.9	4.8	4.4	4.1
Business receipts [3]	2.7	2.7	3.6	2.3	2.3	2.5	2.3	3.9	4.8	4.4	4.1
Net income (less deficit) [3]	0.3	0.4	0.2	0.4	0.6	0.6	0.4	0.6	1.2	0.6	0.9

Footnotes at end of table.

Table 1.--Number of Businesses, Total and Business Receipts, and Net Income (Less Deficit) by Form of Business and Selected Industrial Group, Tax Years 1980-1990--Continued

[All figures are estimates based on samples--money amounts are in billions of dollars]

Industrial group, form of business	Tax year										
	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
FINANCE, INSURANCE, AND REAL ESTATE: HOLDING AND OTHER INVESTMENT COMPANIES, EXCEPT BANK HOLDING COMPANIES											
Totals [5]											
Number of businesses [2]	**221,898**	**191,615**	**190,466**	**173,474**	**179,749**	**180,449**	**168,853**	**161,251**	**184,623**	**183,002**	**182,623**
Total receipts [3]	**40.1**	**75.2**	**83.6**	**80.6**	**86.9**	**137.8**	**147.0**	**167.7**	**165.5**	**171.8**	**173.5**
Business receipts [3]	**40.1**	**75.2**	**83.6**	**80.6**	**86.9**	**137.8**	**147.0**	**167.7**	**165.5**	**171.8**	**173.5**
Net income (less deficit) [3]	**15.8**	**30.1**	**31.8**	**31.9**	**32.0**	**43.6**	**63.5**	**61.9**	**63.8**	**78.6**	**78.4**
Corporations											
Number of businesses [2]	60,427	45,623	46,939	46,927	45,187	45,432	43,660	40,982	49,256	53,053	60,424
Total receipts [3]	29.8	59.7	69.9	69.4	77.8	124.6	129.3	161.0	146.4	152.0	149.9
Business receipts [3]	29.8	59.7	69.9	69.4	77.8	124.6	129.3	161.0	146.4	152.0	149.9
Net income (less deficit) [3]	16.8	27.5	31.7	30.7	31.1	41.6	61.3	55.5	54.8	69.8	68.9
S Corporations											
Number of businesses [2]	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	12,551
Total receipts [3]	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	1.8
Business receipts [3]	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	1.8
Net income (less deficit) [3]	-0.1	([4])	-([4])	([4])	-([4])	-([4])	-([4])	-0.1	-0.1	0.2	0.1
Other corporations											
Number of businesses [2]	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	47,873
Total receipts [3]	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	148.1
Business receipts [3]	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	148.1
Net income (less deficit) [3]	16.9	27.5	31.7	30.7	31.1	41.6	61.3	55.6	54.9	69.6	68.8
Unincorporated businesses [5]											
Number of businesses	([5])	([5])	([5])	([5])	([5])	([5])	([5])	([5])	([5])	([5])	([5])
Total receipts	([5])	([5])	([5])	([5])	([5])	([5])	([5])	([5])	([5])	([5])	([5])
Business receipts	([5])	([5])	([5])	([5])	([5])	([5])	([5])	([5])	([5])	([5])	([5])
Net income (less deficit)	([5])	([5])	([5])	([5])	([5])	([5])	([5])	([5])	([5])	([5])	([5])
Partnerships											
Number of businesses [2]	161,471	145,992	143,527	126,547	134,562	135,017	125,193	120,269	135,367	129,949	122,199
Total receipts [3]	10.3	15.5	13.7	11.2	9.1	13.2	17.7	6.7	19.1	19.8	23.6
Business receipts [3]	10.3	15.5	13.7	11.2	9.1	13.2	17.7	6.7	19.1	19.8	23.6
Net income (less deficit) [3]	-1.0	2.6	0.1	1.2	0.9	2.0	2.2	6.4	9.0	8.8	9.5
Nonfarm proprietorships											
Number of businesses [2]	([5])	([5])	([5])	([5])	([5])	([5])	([5])	([5])	([5])	([5])	([5])
Total receipts [3]	([5])	([5])	([5])	([5])	([5])	([5])	([5])	([5])	([5])	([5])	([5])
Business receipts [3]	([5])	([5])	([5])	([5])	([5])	([5])	([5])	([5])	([5])	([5])	([5])
Net income (less deficit) [3]	([5])	([5])	([5])	([5])	([5])	([5])	([5])	([5])	([5])	([5])	([5])

Footnotes at end of table.

Table 1.--Number of Businesses, Total and Business Receipts, and Net Income (Less Deficit) by Form of Business and Selected Industrial Group, Tax Years 1980-1990--Continued

[All figures are estimates based on samples--money amounts are in billions of dollars]

Industrial group, form of business	Tax year										
	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
FINANCE, INSURANCE, AND REAL ESTATE: INSURANCE											
Totals											
Number of businesses [2]	**304,062**	**308,558**	**331,666**	**347,898**	**367,886**	**351,682**	**354,500**	**397,779**	**419,612**	**428,893**	**485,965**
Total receipts [3]	**306.4**	**359.7**	**375.0**	**320.4**	**362.0**	**423.2**	**503.3**	**664.4**	**720.2**	**767.8**	**825.6**
Business receipts [3]	**306.4**	**359.7**	**375.0**	**320.4**	**362.0**	**423.2**	**503.3**	**664.4**	**720.2**	**767.8**	**825.6**
Net income (less deficit) [3]	**13.7**	**9.1**	**6.0**	**1.5**	**6.3**	**10.9**	**22.9**	**19.5**	**26.5**	**31.6**	**26.5**
Corporations											
Number of businesses [2]	58,118	59,634	59,537	63,588	68,903	70,081	72,848	74,341	74,847	75,546	77,474
Total receipts [3]	296.8	349.3	363.2	309.1	348.4	410.7	488.7	648.6	701.5	747.6	804.1
Business receipts [3]	296.8	349.3	363.2	309.1	348.4	410.7	488.7	648.6	701.5	747.6	804.1
Net income (less deficit) [3]	10.5	5.8	2.6	-1.5	2.2	7.1	18.1	14.4	20.2	25.6	19.2
S Corporations											
Number of businesses [2]	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	33,268
Total receipts [3]	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	12.7
Business receipts [3]	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	12.7
Net income (less deficit) [3]	0.1	0.1	0.1	0.2	0.3	0.4	0.4	0.7	0.7	0.9	0.9
Other corporations											
Number of businesses [2]	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	44,206
Total receipts [3]	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	791.4
Business receipts [3]	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	791.4
Net income (less deficit) [3]	10.4	5.7	2.5	-1.7	1.9	6.7	17.7	13.7	19.5	24.7	18.3
Unincorporated businesses											
Number of businesses	245,944	248,924	272,129	284,310	298,983	281,601	281,652	323,438	344,765	353,347	408,491
Total receipts	9.6	10.4	11.8	11.3	13.6	12.5	14.6	15.8	18.7	20.2	21.5
Business receipts	9.6	10.4	11.8	11.3	13.6	12.5	14.6	15.8	18.7	20.2	21.5
Net income (less deficit)	3.2	3.3	3.4	3.0	4.1	3.8	4.8	5.1	6.3	6.0	7.3
Partnerships											
Number of businesses [2]	7,127	7,227	7,560	8,770	9,808	8,360	8,570	5,717	8,482	9,103	9,283
Total receipts [3]	3.1	3.2	3.3	3.0	3.1	2.9	4.0	4.4	5.4	4.1	4.6
Business receipts [3]	3.1	3.2	3.3	3.0	3.1	2.9	4.0	4.4	5.4	4.1	4.6
Net income (less deficit) [3]	0.5	0.5	0.4	([4])	0.6	0.4	0.9	0.4	0.9	0.4	0.5
Nonfarm proprietorships											
Number of businesses [2]	238,817	241,697	264,569	275,540	289,175	273,241	273,082	317,721	336,283	344,244	399,208
Total receipts [3]	6.5	7.2	8.5	8.3	10.5	9.6	10.6	11.4	13.3	16.1	16.9
Business receipts [3]	6.5	7.2	8.5	8.3	10.5	9.6	10.6	11.4	13.3	16.1	16.9
Net income (less deficit) [3]	2.7	2.8	3.0	3.0	3.5	3.4	3.9	4.7	5.4	5.6	6.8

Footnotes at end of table.

Table 1.--Number of Businesses, Total and Business Receipts, and Net Income (Less Deficit) by Form of Business and Selected Industrial Group, Tax Years 1980-1990--Continued

[All figures are estimates based on samples--money amounts are in billions of dollars]

Industrial group, form of business	Tax year										
	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
FINANCE, INSURANCE, AND REAL ESTATE: REAL ESTATE											
Totals											
Number of businesses [1, 2]	**1,529,188**	**1,449,977**	**1,468,388**	**1,483,262**	**1,570,786**	**1,728,392**	**1,879,749**	**1,885,386**	**1,927,643**	**1,983,661**	**1,970,827**
Total receipts [1,3]	**118.5**	**96.0**	**103.0**	**121.8**	**150.0**	**169.6**	**188.1**	**178.2**	**227.8**	**233.7**	**223.5**
Business receipts [1,3]	**118.5**	**96.0**	**103.0**	**121.8**	**150.0**	**169.6**	**188.1**	**178.2**	**227.8**	**233.7**	**223.5**
Net income (less deficit) [1,3]	**1.9**	**-4.6**	**-9.1**	**-9.1**	**-15.2**	**-23.9**	**-27.5**	**-25.7**	**-21.2**	**-25.2**	**-27.9**
Corporations											
Number of businesses [2]	292,475	302,508	295,119	312,972	329,521	347,684	366,317	350,293	393,461	409,221	421,901
Total receipts [3]	45.7	53.6	57.3	66.7	80.4	90.9	99.5	113.4	127.7	129.2	122.5
Business receipts [3]	45.7	53.6	57.3	66.7	80.4	90.9	99.5	113.4	127.7	129.2	122.5
Net income (less deficit) [3]	1.6	0.5	-0.6	1.7	0.9	0.1	1.9	0.5	0.6	-2.1	-4.8
S Corporations											
Number of businesses [2]	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	184,202
Total receipts [3]	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	37.6
Business receipts [3]	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	37.6
Net income (less deficit) [3]	0.1	([4])	-0.1	0.2	0.1	-0.3	-0.2	1.0	1.4	0.3	-1.6
Other corporations											
Number of businesses [2]	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	237,699
Total receipts [3]	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	84.9
Business receipts [3]	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	84.9
Net income (less deficit) [3]	1.5	0.5	-0.5	1.5	0.8	0.4	2.1	-0.5	-0.8	-2.4	-3.2
Unincorporated businesses											
Number of businesses	1,236,713	1,147,469	1,173,269	1,170,290	1,241,265	1,380,708	1,513,432	1,535,093	1,534,182	1,574,440	1,548,926
Total receipts	72.8	42.4	45.7	55.1	69.6	78.7	88.6	64.8	100.1	104.5	101.0
Business receipts	72.8	42.4	45.7	55.1	69.6	78.7	88.6	64.8	100.1	104.5	101.0
Net income (less deficit)	0.3	-5.1	-8.5	-10.8	-16.1	-24.0	-29.4	-26.2	-21.8	-23.1	-23.1
Partnerships											
Number of businesses [2]	464,384	522,352	567,971	585,481	636,920	694,027	713,383	693,800	715,589	707,223	682,431
Total receipts [3]	60.6	30.5	34.0	41.4	53.7	59.7	65.7	38.6	72.8	75.6	73.2
Business receipts [3]	60.6	30.5	34.0	41.4	53.7	59.7	65.7	38.6	72.8	75.6	73.2
Net income (less deficit) [3]	-3.3	-7.9	-11.1	-14.9	-21.2	-29.8	-36.6	-35.1	-31.5	-33.2	-31.6
Nonfarm proprietorships											
Number of businesses [2]	772,329	625,117	605,298	584,809	604,345	686,681	800,049	841,293	818,593	867,217	866,495
Total receipts [3]	12.2	11.9	11.7	13.7	15.9	19.0	22.9	26.2	27.3	28.9	27.8
Business receipts [3]	12.2	11.9	11.7	13.7	15.9	19.0	22.9	26.2	27.3	28.9	27.8
Net income (less deficit) [3]	3.6	2.8	2.6	4.1	5.1	5.8	7.2	8.9	9.7	10.1	8.5

Footnotes at end of table.

Table 1.--Number of Businesses, Total and Business Receipts, and Net Income (Less Deficit) by Form of Business and Selected Industrial Group, Tax Years 1980-1990--Continued

[All figures are estimates based on samples--money amounts are in billions of dollars]

Industrial group, form of business	Tax year										
	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
FINANCE, INSURANCE, AND REAL ESTATE: REAL ESTATE: OPERATORS AND LESSORS OF BUILDINGS											
Totals											
Number of businesses [1, 2]	**569,533**	**597,103**	**639,492**	**666,646**	**692,826**	**754,028**	**793,593**	**725,407**	**776,791**	**763,156**	**738,451**
Total receipts [1,3]	**66.0**	**39.1**	**45.2**	**50.3**	**60.1**	**67.7**	**74.2**	**39.9**	**65.8**	**67.8**	**66.5**
Business receipts [1,3]	**66.0**	**39.1**	**45.2**	**50.3**	**60.1**	**67.7**	**74.2**	**39.9**	**65.8**	**67.8**	**66.5**
Net income (less deficit) [1,3]	**-2.5**	**-5.5**	**-7.5**	**-12.2**	**-18.1**	**-25.3**	**-31.2**	**-32.9**	**-30.8**	**-30.3**	**-26.1**
Corporations											
Number of businesses [2]	150,853	144,735	140,057	143,478	139,972	144,266	152,829	122,168	154,570	158,491	164,639
Total receipts [3]	17.7	20.6	22.6	24.2	27.5	30.4	34.2	28.5	31.9	32.9	31.8
Business receipts [3]	17.7	20.6	22.6	24.2	27.5	30.4	34.2	28.5	31.9	32.9	31.8
Net income (less deficit) [3]	1.4	1.2	1.0	1.4	0.9	1.0	1.6	0.2	0.4	-0.3	-0.8
S Corporations											
Number of businesses [2]	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Total receipts [3]	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Business receipts [3]	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Net income (less deficit) [3]	-([4])	([4])	-([4])	-([4])	-0.1	-0.2	-0.3	-0.2	-([4])	-0.2	-0.1
Other corporations											
Number of businesses [2]	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Total receipts [3]	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Business receipts [3]	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Net income (less deficit) [3]	1.4	1.2	1.0	1.4	1.0	1.2	1.9	0.4	0.4	-0.1	-0.7
Unincorporated businesses											
Number of businesses	418,680	452,368	499,435	523,168	552,854	609,762	640,764	603,239	622,221	604,665	573,812
Total receipts	48.3	18.5	22.6	26.1	32.6	37.3	40.0	11.4	33.9	34.9	34.7
Business receipts	48.3	18.5	22.6	26.1	32.6	37.3	40.0	11.4	33.9	34.9	34.7
Net income (less deficit)	-3.9	-6.7	-8.5	-13.6	-19.0	-26.3	-32.8	-33.1	-31.2	-30.0	-25.3
Partnerships											
Number of businesses [2]	390,946	435,836	474,686	491,701	536,216	582,487	602,166	585,085	591,251	589,759	563,894
Total receipts [3]	47.2	17.7	21.3	25.0	31.9	35.8	38.6	10.8	32.7	34.4	33.7
Business receipts [3]	47.2	17.7	21.3	25.0	31.9	35.8	38.6	10.8	32.7	34.4	33.7
Net income (less deficit) [3]	-3.9	-6.7	-8.5	-13.7	-18.9	-26.2	-32.8	-33.1	-31.3	-30.1	-25.4
Nonfarm proprietorships											
Number of businesses [2]	27,734	16,532	24,749	31,467	16,638	27,275	38,598	18,154	30,970	14,906	9,918
Total receipts [3]	1.1	0.8	1.3	1.1	0.7	1.5	1.4	0.6	1.2	0.5	1.0
Business receipts [3]	1.1	0.8	1.3	1.1	0.7	1.5	1.4	0.6	1.2	0.5	1.0
Net income (less deficit) [3]	-([4])	-([4])	([4])	0.1	-0.1	-0.1	-([4])	-([4])	0.1	0.1	0.1

Footnotes at end of table.

Table 1.--Number of Businesses, Total and Business Receipts, and Net Income (Less Deficit) by Form of Business and Selected Industrial Group, Tax Years 1980-1990--Continued

[All figures are estimates based on samples--money amounts are in billions of dollars]

Industrial group, form of business	Tax year										
	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
FINANCE, INSURANCE, AND REAL ESTATE: REAL ESTATE: SUBDIVIDERS AND DEVELOPERS											
Totals											
Number of businesses [2]	**67,365**	**81,147**	**88,039**	**86,156**	**96,398**	**115,276**	**123,033**	**130,391**	**147,101**	**138,149**	**144,817**
Total receipts [3]	**18.2**	**20.5**	**21.2**	**24.9**	**33.4**	**38.3**	**43.5**	**65.6**	**82.1**	**79.2**	**70.9**
Business receipts [3]	**18.2**	**20.5**	**21.2**	**24.9**	**33.4**	**38.3**	**43.5**	**65.6**	**82.1**	**79.2**	**70.9**
Net income (less deficit) [3]	**0.6**	**-1.6**	**-3.2**	**-1.4**	**-2.0**	**-3.2**	**-2.9**	**-1.1**	**0.9**	**-3.9**	**-7.9**
Corporations											
Number of businesses [2]	36,060	41,659	41,536	38,962	45,812	46,945	51,295	53,584	60,234	59,726	61,431
Total receipts [3]	8.4	10.6	11.1	11.7	15.2	17.3	18.9	37.6	44.3	41.6	37.2
Business receipts [3]	8.4	10.6	11.1	11.7	15.2	17.3	18.9	37.6	44.3	41.6	37.2
Net income (less deficit) [3]	0.3	-0.6	-1.1	-0.1	-0.3	-0.6	0.1	0.8	0.7	-1.0	-2.1
S Corporations											
Number of businesses [2]	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Total receipts [3]	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Business receipts [3]	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Net income (less deficit) [3]	0.1	0.1	-0.1	0.1	([4])	-0.1	0.2	0.9	1.3	0.7	-0.5
Other corporations											
Number of businesses [2]	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Total receipts [3]	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Business receipts [3]	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Net income (less deficit) [3]	0.2	-0.7	-1.0	-0.2	-0.3	-0.5	-0.1	-0.1	-0.6	-1.7	-1.6
Unincorporated businesses											
Number of businesses	31,305	39,488	46,503	47,194	50,586	68,331	71,738	76,807	86,867	78,423	83,386
Total receipts	9.8	9.9	10.1	13.2	18.2	21.0	24.6	28.0	37.8	37.6	33.7
Business receipts	9.8	9.9	10.1	13.2	18.2	21.0	24.6	28.0	37.8	37.6	33.7
Net income (less deficit)	0.3	-1.0	-2.1	-1.3	-1.7	-2.6	-3.0	-1.9	0.2	-2.9	-5.8
Partnerships											
Number of businesses [2]	23,106	35,569	43,365	42,669	48,716	55,263	56,460	59,981	71,375	63,830	64,829
Total receipts [3]	9.3	9.6	9.8	13.0	17.9	19.4	22.8	24.9	35.1	35.0	31.8
Business receipts [3]	9.3	9.6	9.8	13.0	17.9	19.4	22.8	24.9	35.1	35.0	31.8
Net income (less deficit) [3]	0.3	-1.0	-2.1	-1.3	-1.7	-2.7	-3.0	-2.0	([4])	-2.9	-5.7
Nonfarm proprietorships											
Number of businesses [2]	8,199	3,919	3,138	4,525	1,870	13,068	15,278	16,826	15,492	14,593	18,557
Total receipts [3]	0.5	0.3	0.3	0.2	0.3	1.6	1.8	3.1	2.7	2.6	1.9
Business receipts [3]	0.5	0.3	0.3	0.2	0.3	1.6	1.8	3.1	2.7	2.6	1.9
Net income (less deficit) [3]	([4])	-([4])	-([4])	-([4])	-([4])	0.1	([4])	0.1	0.2	-([4])	-0.1

Footnotes at end of table.

Table 1.--Number of Businesses, Total and Business Receipts, and Net Income (Less Deficit) by Form of Business and Selected Industrial Group, Tax Years 1980-1990--Continued

[All figures are estimates based on samples--money amounts are in billions of dollars]

Industrial group, form of business	Tax year										
	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
SERVICES											
Totals											
Number of businesses [1, 2]	**4,777,528**	**4,968,546**	**5,374,254**	**5,800,929**	**6,220,472**	**6,812,917**	**7,095,810**	**7,388,407**	**7,748,704**	**8,328,213**	**8,631,779**
Total receipts [1,3]	**428.4**	**514.6**	**560.6**	**621.1**	**735.5**	**804.6**	**881.7**	**968.5**	**1,061.0**	**1,136.4**	**1,203.8**
Business receipts [1,3]	**412.7**	**492.1**	**529.2**	**591.7**	**695.6**	**759.5**	**831.3**	**916.4**	**997.6**	**1,068.2**	**1,140.0**
Net income (less deficit) [1,3]	**47.0**	**47.3**	**47.3**	**50.4**	**57.9**	**65.4**	**74.8**	**83.4**	**103.2**	**111.2**	**121.3**
Corporations											
Number of businesses [2]	671,338	752,813	819,706	848,394	899,370	939,390	1,012,178	1,119,604	995,425	989,850	1,029,447
Total receipts [3]	279.9	346.8	380.8	416.5	490.3	534.6	591.8	663.1	695.3	735.5	779.3
Business receipts [3]	266.1	328.1	355.1	392.1	458.0	498.0	550.6	616.5	643.7	680.4	726.0
Net income (less deficit) [3]	8.2	8.2	7.2	6.0	5.5	5.9	7.4	9.3	9.3	11.0	10.6
S Corporations											
Number of businesses [2]	135,473	151,187	160,865	193,862	195,015	208,265	238,837	339,640	373,950	437,676	501,733
Total receipts [3]	24.3	28.2	33.6	43.1	51.2	56.1	66.7	109.3	143.5	177.2	219.9
Business receipts [3]	23.5	27.1	31.8	41.3	48.8	53.3	64.0	105.6	138.7	171.8	211.6
Net income (less deficit) [3]	0.4	0.4	0.6	0.8	0.7	0.6	0.9	2.6	4.3	5.3	6.5
Other corporations											
Number of businesses [2]	535,865	601,626	658,841	654,532	704,355	731,125	773,341	779,964	621,475	552,174	527,714
Total receipts [3]	255.6	318.6	347.2	373.4	439.1	478.5	525.1	553.8	551.8	558.3	559.4
Business receipts [3]	242.6	301.0	323.3	350.8	409.2	444.7	486.6	510.9	505.0	508.6	514.4
Net income (less deficit) [3]	7.8	7.8	6.6	5.2	4.8	5.3	6.5	6.7	5.0	5.7	4.1
Unincorporated businesses											
Number of businesses	4,106,190	4,215,733	4,554,548	4,952,535	5,321,102	5,873,527	6,083,632	6,268,803	6,753,279	7,338,363	7,602,332
Total receipts	148.5	167.8	179.8	204.6	245.2	270.0	289.9	305.4	365.7	400.9	424.5
Business receipts	146.6	164.0	174.1	199.6	237.6	261.5	280.7	299.9	353.9	387.8	414.0
Net income (less deficit)	38.8	39.1	40.1	44.4	52.4	59.5	67.4	74.1	93.9	100.2	110.7
Partnerships											
Number of businesses [2]	263,400	262,932	279,171	306,294	331,103	341,295	325,134	291,456	296,408	299,423	267,336
Total receipts [3]	60.5	64.8	71.5	80.1	97.8	112.7	120.9	121.9	153.7	175.4	172.2
Business receipts [3]	58.6	61.0	65.8	75.1	90.2	104.2	111.7	116.4	141.9	162.3	161.7
Net income (less deficit) [3]	12.4	11.6	11.9	12.5	15.6	16.5	18.6	18.1	25.6	26.7	26.5
Nonfarm proprietorships											
Number of businesses [2]	3,842,790	3,952,801	4,275,377	4,646,241	4,989,999	5,532,232	5,758,498	5,977,347	6,456,871	7,038,940	7,334,996
Total receipts [3]	88.0	103.0	108.3	124.5	147.4	157.3	169.0	183.5	212.0	225.5	252.3
Business receipts [3]	88.0	103.0	108.3	124.5	147.4	157.3	169.0	183.5	212.0	225.5	252.3
Net income (less deficit) [3]	26.4	27.5	28.2	31.9	36.8	43.0	48.8	56.0	68.3	73.5	84.2

Footnotes at end of table.

Table 1.--Number of Businesses, Total and Business Receipts, and Net Income (Less Deficit) by Form of Business and Selected Industrial Group, Tax Years 1980-1990--Continued

[All figures are estimates based on samples--money amounts are in billions of dollars]

Industrial group, form of business	Tax year										
	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
SERVICES: ACCOUNTING, AUDITING, AND BOOKKEEPING SERVICES											
Totals											
Number of businesses [2]	**207,691**	**242,945**	**272,840**	**253,748**	**285,627**	**267,330**	**297,375**	**290,737**	**305,642**	**307,432**	**308,705**
Total receipts [3]	**12.3**	**14.5**	**14.8**	**16.3**	**19.4**	**24.7**	**27.1**	**23.6**	**29.6**	**31.1**	**30.9**
Business receipts [3]	**12.3**	**14.2**	**14.5**	**16.0**	**19.0**	**24.0**	**26.8**	**23.3**	**29.3**	**30.8**	**30.6**
Net income (less deficit) [3]	**3.0**	**3.3**	**3.3**	**3.3**	**3.9**	**4.5**	**5.4**	**4.7**	**6.2**	**6.9**	**7.3**
Corporations											
Number of businesses [2]	14,276	15,734	17,670	19,517	23,196	25,440	28,184	31,020	24,984	22,626	24,294
Total receipts [3]	2.6	2.9	3.5	4.6	5.0	6.3	7.6	7.8	6.6	5.4	6.1
Business receipts [3]	2.6	2.8	3.3	4.4	4.7	5.9	7.4	7.6	6.5	5.3	5.9
Net income (less deficit) [3]	0.1	0.1	0.1	0.2	0.1	0.2	0.2	0.3	0.1	0.2	0.3
S Corporations											
Number of businesses [2]	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Total receipts [3]	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Business receipts [3]	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Net income (less deficit) [3]	([4])	([4])	([4])	0.1	([4])	0.1	0.1	0.2	0.1	0.2	0.3
Other corporations											
Number of businesses [2]	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Total receipts [3]	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Business receipts [3]	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Net income (less deficit) [3]	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	([4])	([4])	([4])
Unincorporated businesses											
Number of businesses	193,415	227,211	255,170	234,231	262,431	241,890	269,191	259,717	280,658	284,806	284,411
Total receipts	9.7	11.6	11.3	11.7	14.4	18.4	19.5	15.8	23.0	25.7	24.8
Business receipts	9.7	11.4	11.2	11.6	14.3	18.1	19.4	15.7	22.8	25.5	24.7
Net income (less deficit)	2.9	3.2	3.2	3.1	3.8	4.3	5.2	4.4	6.1	6.7	7.0
Partnerships											
Number of businesses [2]	13,011	12,543	13,550	15,708	14,253	18,131	17,246	10,138	21,935	13,712	12,936
Total receipts [3]	7.1	7.8	7.6	8.8	10.5	14.2	14.3	10.8	17.5	18.4	18.2
Business receipts [3]	7.1	7.6	7.5	8.7	10.4	13.9	14.2	10.7	17.3	18.2	18.1
Net income (less deficit) [3]	1.7	1.8	1.8	1.9	2.3	2.8	3.1	2.5	3.9	3.8	4.2
Nonfarm proprietorships											
Number of businesses [2]	180,404	214,668	241,620	218,523	248,178	223,759	251,945	249,579	258,723	271,094	271,475
Total receipts [3]	2.6	3.8	3.7	2.9	3.9	4.2	5.2	5.0	5.5	7.3	6.6
Business receipts [3]	2.6	3.8	3.7	2.9	3.9	4.2	5.2	5.0	5.5	7.3	6.6
Net income (less deficit) [3]	1.2	1.4	1.4	1.2	1.5	1.5	2.1	1.9	2.2	2.9	2.8

Footnotes at end of table.

Table 1.--Number of Businesses, Total and Business Receipts, and Net Income (Less Deficit) by Form of Business and Selected Industrial Group, Tax Years 1980-1990--Continued

[All figures are estimates based on samples--money amounts are in billions of dollars]

Industrial group, form of business	Tax year										
	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
SERVICES: LEGAL SERVICES											
Totals											
Number of businesses [2]	**224,619**	**252,235**	**282,935**	**270,063**	**287,688**	**292,271**	**302,266**	**306,596**	**275,602**	**293,652**	**311,178**
Total receipts [3]	**27.2**	**31.3**	**39.5**	**43.7**	**54.8**	**60.0**	**68.1**	**69.9**	**71.0**	**73.3**	**78.2**
Business receipts [3]	**26.8**	**30.7**	**38.5**	**42.3**	**53.1**	**58.3**	**66.0**	**67.7**	**69.2**	**71.6**	**76.6**
Net income (less deficit) [3]	**10.0**	**9.8**	**11.6**	**12.7**	**15.5**	**16.9**	**18.9**	**19.7**	**23.7**	**24.7**	**26.0**
Corporations											
Number of businesses [2]	19,377	27,822	34,966	34,259	36,412	38,289	43,849	54,389	28,412	25,125	28,801
Total receipts [3]	6.3	8.6	12.9	14.5	17.9	19.5	23.6	23.5	15.3	10.9	12.0
Business receipts [3]	6.1	8.3	12.3	13.7	17.0	18.6	22.2	21.8	14.3	10.2	11.3
Net income (less deficit) [3]	0.2	0.2	0.3	0.4	0.4	0.4	0.6	1.0	0.3	0.3	0.4
S Corporations											
Number of businesses [2]	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Total receipts [3]	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Business receipts [3]	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Net income (less deficit) [3]	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.3	0.3	0.4	0.4
Other corporations											
Number of businesses [2]	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Total receipts [3]	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Business receipts [3]	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Net income (less deficit) [3]	0.1	0.1	0.2	0.3	0.3	0.3	0.5	0.7	([4])	-0.1	([4])
Unincorporated businesses											
Number of businesses	205,242	224,413	247,969	235,804	251,276	253,982	258,417	252,207	247,190	268,527	282,377
Total receipts	20.9	22.7	26.6	29.2	36.9	40.5	44.5	46.4	55.7	62.4	66.2
Business receipts	20.7	22.4	26.2	28.6	36.1	39.7	43.8	45.9	54.9	61.4	65.3
Net income (less deficit)	9.8	9.6	11.3	12.3	15.1	16.5	18.3	18.7	23.4	24.4	25.6
Partnerships											
Number of businesses [2]	29,524	25,446	26,535	24,821	25,152	30,795	30,018	25,248	23,420	30,967	22,386
Total receipts [3]	14.3	14.9	17.4	19.2	24.3	27.0	30.6	30.4	39.5	44.7	45.1
Business receipts [3]	14.1	14.6	17.0	18.6	23.5	26.2	29.9	29.9	38.7	43.7	44.2
Net income (less deficit) [3]	6.6	6.3	7.4	8.2	10.0	10.7	11.9	11.6	15.2	16.6	16.3
Nonfarm proprietorships											
Number of businesses [2]	175,718	198,967	221,434	210,983	226,124	223,187	228,399	226,959	223,770	237,560	259,991
Total receipts [3]	6.6	7.8	9.2	10.0	12.6	13.5	13.9	16.0	16.2	17.7	21.1
Business receipts [3]	6.6	7.8	9.2	10.0	12.6	13.5	13.9	16.0	16.2	17.7	21.1
Net income (less deficit) [3]	3.2	3.3	3.9	4.1	5.1	5.8	6.4	7.1	8.2	7.8	9.3

Footnotes at end of table.

Table 1.--Number of Businesses, Total and Business Receipts, and Net Income (Less Deficit) by Form of Business and Selected Industrial Group, Tax Years 1980-1990--Continued

[All figures are estimates based on samples--money amounts are in billions of dollars]

Industrial group, form of business	Tax year										
	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
SERVICES: MEDICAL SERVICES											
Totals											
Number of businesses [2]	**594,240**	**630,445**	**690,110**	**717,950**	**725,847**	**805,318**	**820,075**	**928,548**	**864,627**	**873,501**	**918,990**
Total receipts [3]	**94.4**	**110.4**	**123.1**	**139.0**	**157.5**	**181.4**	**197.2**	**220.8**	**207.3**	**209.8**	**230.7**
Business receipts [3]	**92.4**	**107.6**	**118.5**	**135.5**	**151.7**	**173.9**	**189.1**	**211.3**	**197.5**	**201.3**	**221.5**
Net income (less deficit) [3]	**15.1**	**15.8**	**16.7**	**17.4**	**19.8**	**21.9**	**22.9**	**26.2**	**29.0**	**31.8**	**38.1**
Corporations											
Number of businesses [2]	154,822	175,844	193,222	204,888	213,944	228,430	228,474	261,892	165,620	134,799	128,326
Total receipts [3]	61.4	74.7	84.4	97.6	110.4	128.4	141.8	155.6	134.1	126.9	136.7
Business receipts [3]	59.6	72.6	80.9	94.3	105.6	122.1	134.9	147.3	125.8	120.6	129.5
Net income (less deficit) [3]	1.7	1.9	1.9	2.1	2.2	2.7	2.1	3.0	1.7	1.4	3.3
S Corporations											
Number of businesses [2]	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Total receipts [3]	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Business receipts [3]	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Net income (less deficit) [3]	0.2	0.2	0.2	0.3	0.3	0.4	0.2	0.7	1.1	1.2	1.7
Other corporations											
Number of businesses [2]	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Total receipts [3]	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Business receipts [3]	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Net income (less deficit) [3]	1.5	1.7	1.7	1.8	1.9	2.3	1.9	2.3	0.6	0.2	1.6
Unincorporated businesses											
Number of businesses	439,418	454,601	496,888	513,062	511,903	576,888	591,601	666,656	699,007	738,702	790,664
Total receipts	33.0	35.7	38.7	41.4	47.1	53.0	55.4	65.2	73.2	82.9	94.0
Business receipts	32.8	35.0	37.6	41.2	46.1	51.8	54.2	64.0	71.7	80.7	92.0
Net income (less deficit)	13.4	13.9	14.8	15.3	17.6	19.2	20.8	23.2	27.3	30.4	34.8
Partnerships											
Number of businesses [2]	23,241	28,044	27,524	28,655	30,160	36,557	34,173	40,930	37,876	39,824	35,275
Total receipts [3]	9.8	11.4	12.0	12.2	14.6	16.9	16.9	20.1	23.5	26.8	29.1
Business receipts [3]	9.6	10.7	10.9	12.0	13.6	15.7	15.7	18.9	22.0	24.6	27.1
Net income (less deficit) [3]	3.0	3.6	3.9	3.5	4.6	4.4	4.5	4.5	5.2	6.0	6.3
Nonfarm proprietorships											
Number of businesses [2]	416,177	426,557	469,364	484,407	481,743	540,331	557,428	625,726	661,131	698,878	755,389
Total receipts [3]	23.2	24.3	26.7	29.2	32.5	36.1	38.5	45.1	49.7	56.1	64.9
Business receipts [3]	23.2	24.3	26.7	29.2	32.5	36.1	38.5	45.1	49.7	56.1	64.9
Net income (less deficit) [3]	10.4	10.3	10.9	11.8	13.0	14.8	16.3	18.7	22.1	24.4	28.5

Footnotes on the following page.

Footnotes to Table 1:

n.a. - Not available.

r - Revised.

[1] Includes industries (and businesses whose activities were not allocable by industry) not shown separately.

[2] Number of businesses--

a. S Corporations.--These are the number of active S Corporations (certain generally-small, closely-held corporations that elect to be taxed through shareholders at the individual income tax rates). Starting with 1983, the definition of an S Corporation was broadened to include otherwise qualifying companies with no more than 35 shareholders; for 1982, the number was 25; for 1980-1981, it was 15. Other changes removed the restrictions that previously prevented S Corporation status if most receipts were from foreign sources (starting with 1983) and permitted a larger percentage of receipts to be from "passive" investments (starting with 1982). Starting with 1987, all S Corporations were required to use a calendar year accounting period. To effectuate this change, companies with noncalendar year accounting periods had to file two returns for 1987, one for a part year and the other for a full year (in the statistics, 1987 covers corporate accounting periods ended July 1987 through June 1988), thus overstating the number of S Corporations for this one year, in particular (although part-year returns can overstate the number of corporations for all years). Unlike sole proprietorships, the number of S Corporations includes corporations whose principal business activity was farming.

b. Other or Non-S Corporations (often referred to as C Corporations).--The term corporation includes joint stock companies, insurance companies, cooperative banks, other taxable cooperatives, mutual savings banks, savings and loan associations, regulated investment companies, certain publicly-traded partnerships, real estate investment trusts, as well as certain other trusts and associations having characteristics similar to corporations. The numbers shown represent the number of income tax returns of active corporations, rather than the number of active corporations; corporation income tax returns include consolidated returns filed by parent corporations for groups of affiliated companies or subsidiaries, but the number of affiliated corporations included in these returns was not tabulated. The number of consolidated returns for 1980 was 57,890; the number for 1990 was 71,769. Like partnerships, the number of returns also includes part-year returns for all years, and (unlike sole proprietorships) returns of corporations whose principal business was farming. The numbers exclude nonprofit corporations that are tax-exempt, even though some had "unrelated business income" that was taxable; political organizations; and certain condominium management associations. The numbers shown also exclude non-exempt corporate farmers' cooperatives starting with 1981; and Interest-Charge Domestic International Sales Corporations and Foreign Sales Corporations, starting with 1987. Foreign corporations (i.e., those incorporated abroad) with U.S. business operations are included for all years.

c. Partnerships.--The number of partnerships represents the total number of returns of active partnerships that were either engaged in a U.S. business or had income from U.S. sources. The numbers shown include part-year returns. The term partnership also includes syndicates, groups, pools, joint ventures, or other unincorporated businesses with characteristics similar to partnerships, although certain qualifying syndicates, pools, joint ventures, and similar organizations could elect not to file as partnerships and, by law, certain publicly-held partnerships were treated as corporations. Like corporations, but unlike sole proprietorships, the numbers shown include partnerships whose principal business activity was farming.

d. Nonfarm Proprietorships.--The numbers shown represent the number of nonfarm sole proprietors starting with Tax Year 1981, rather than the number of nonfarm businesses owned by sole proprietors. (The two differ if a proprietor owns more than one nonfarm business.) However, for 1980, the number of sole proprietorships actually represents the number of nonfarm businesses (except that to facilitate processing, three was the maximum number of multiple businesses tabulated per proprietor). The total number of nonfarm sole proprietorship businesses for 1980 was 9.7 million, while the number of nonfarm sole proprietors was 8.9 million; comparable numbers for 1990 were 16.6 million and 14.8 million, respectively.

[3] Total Receipts, Business Receipts, and Net Income are not altogether comparable by legal form of organization, for conceptual or statutory reasons and because of how the data were processed for the statistics.

a. Total Receipts and Business Receipts.--In general, business receipts are the gross operating receipts of the business, in contrast to income from investments, which includes sales of business property, although both types of income are reflected in total receipts. For purposes of this article, the business receipts of S Corporations, other or non-S Corporations, and partnerships, classified under Finance, insurance, and real estate, were made equal to total receipts in recognition of the fact that investment income is often the principal operating income of these businesses, even though such income is reported separately on the tax returns and is shown separately in most Statistics of Income tables. All of the amounts shown represent summations of data from the tax return, rather than amounts based on a "value added" concept covering an entire "sector" based on industry or legal form. Because the tax returns do not require that inter-company transactions be netted out of the totals reported for receipts (except on consolidated returns filed by affiliated corporations), there is some double counting in the statistics. Thus, for example, the receipts reported by a corporation classified in a specific industrial grouping may be based on purchases from another

Footnotes to Table 1.--Continued

corporation or business; these purchases are also business receipts to the business that sells them. Therefore, for certain purposes, the data for receipts may not be considered additive.

1) S Corporations.--Business receipts equal gross receipts from sales and operations. Total receipts are business receipts, plus receipts from investments, including tax-exempt interest on State and local Government obligations. However, in general, starting with 1983, investment income excludes most net capital gains and net gains and losses from sales of business assets or from "involuntary conversions" under Internal Revenue Code section 1231, as well as most other income from investments, e.g., rents, royalties, interest, and dividends, all of which were distributed or allocated directly to shareholders and, therefore, were not tabulated. In the statistics, total receipts are shown as equal to business receipts for S Corporations classified under Finance, insurance, and real estate in recognition of the fact that such income is often the principal operating income of such businesses, even though such income was reported separately on the tax return and is shown separately in most Statistics of Income tables.

2) Other or Non-S Corporations (often referred to as C Corporations).--Like S Corporations, business receipts equal gross receipts from sales and operations. Total receipts for non-S corporations are business receipts, plus receipts from investments, comprising, in part, dividends, interest (including tax-exempt interest on State and local Government obligations), net capital gains, and net gains and losses from sales of business assets or from "involuntary conversions" under Internal Revenue Code section 1231. Thus, unlike S Corporations, investment income is reported for all years. Starting with 1987, business receipts (and total receipts) include the full sales price reported by stock and commodity brokers and exchanges, and by real estate subdividers, developers, and operative builders, even when they bought and sold securities, commodities, and real estate on their own account; prior to 1987, the net gains (i.e., positive amounts only) from these transactions were treated as investment income and, therefore, included in total receipts). (Negative amounts, i.e., losses, were tabulated with deductions.) Statistics for business receipts and total receipts equal one another for banking and savings institutions and other corporations included under Finance, insurance, and real estate, in recognition of the fact that investment income is the principal operating income of these businesses, even though such income is reported separately on the tax return and is shown separately in most Statistics of Income tables. For insurance carriers, the premium income reflected in business receipts excludes amounts reported by certain companies electing to be taxed on their investment income only; for these companies, premiums were not reported on the tax return, so that, to this extent, the statistics for business receipts and total receipts are understated. For foreign corporations with U.S. business operations, only the income "effectively connected" with the U.S. business is included in the statistics; the income not "effectively connected" with the U.S. business was not tabulated.

3) Partnerships.--Like corporations (and S Corporations), business receipts equal gross receipts from sales and operations. Total receipts for partnerships are business receipts, plus investment income. (In general, this was also true for S Corporations prior to 1983.) As with the corporation statistics, business receipts were made equal to total receipts for partnerships classified under Finance, insurance, and real estate in recognition of the fact that investment income is often the principal operating income of these businesses, even though such income is reported separately on the partnership return and is, therefore, shown separately in most Statistics of Income tables. However, unlike corporations, statistics for investment income of partnerships exclude tax-exempt interest on State and local Government obligations, which is not reported on the tax return. Based on a change in the tax return design starting with 1987, the statistics for receipts include not only the receipts from a trade or business, but also the separately-reported "portfolio income" (defined as net gains and losses from sales of business assets or from "involuntary conversions" under Internal Revenue Code section 1231, royalties, interest, certain dividends, and other investment income except capital gains), even though some of this income was distributed or allocated directly to partners; plus real estate rental net income (positive amounts only); plus other rental net income (positive amounts only). (Negative amounts, i.e., losses, were tabulated with deductions.) However, capital gains distributed to partners continued to be excluded from the statistics after 1986, mainly to preserve some comparability with the receipts statistics for earlier years, so that, conceptually, there is little change in the comparability of the receipts data starting with 1987 and the data for earlier years. For 1980, partnership receipts data include the gross income from farming, rentals, and royalties; starting with 1981, only the net income (the positive amounts only) from these sources was included. (Negative amounts, i.e., losses, were also tabulated with deductions.)

4) Nonfarm Proprietorships.--Like corporations and partnerships, business receipts equal gross receipts from sales and operations. Receipts from business investments (including capital gains and losses) are not considered to be income "from the business" and are reported on the tax return in combination with the other investment income (and nonbusiness capital gains and losses) of the proprietor. Therefore, total receipts in the statistics are shown as equal to business receipts for all industries (and not just Finance, insurance, and real estate, as in the case of corporations and partnerships). Receipts data include the amounts reported for all nonfarm sole proprietorships owned by a proprietor (including receipts of multiple businesses in excess of three; see footnote 2).

b. Net Income (Less Deficit).--This amount represents the taxable profit, before Federal income tax, computed under definitions in the Internal Revenue Code, rather than the pre-tax profit computed for the books of account. However, because of the definitions

Footnotes to Table 1.--Continued

of receipts and deductions used to compute net income, as well as for conceptual reasons applicable to net income, itself, net income (less deficit) is not defined the same either for all legal forms of organization or for all years.

1) S Corporations.--In the statistics, net income represents total receipts less total deductions, including the cost of sales and operations. In common with the other business forms, net income excludes tax-exempt interest on State and local Government obligations. In general, starting with 1983, net income excludes the taxable income (less deficit) from investments, including most capital gains and losses, which were not tabulated (see total receipts and business receipts, above). Also excluded, starting with 1983, are deductions for charitable contributions, investment interest, intangible drilling and development costs, depletion on oil and gas wells, foreign taxes paid, and the limited expensing of the cost of depreciable assets under Code section 179, each of which was either distributed or allocated directly to shareholders in a manner similar to partnerships; none of these deductions were tabulated as a result. Unlike sole proprietorships (and non-S Corporations), any salaries paid to owners were deductible and, unlike partnerships, certain other payments (dividends paid to shareholders, in the case of S Corporations) were not.

2) Other or Non-S Corporations (often referred to as C Corporations).--In the statistics, net income represents total receipts less business deductions, including the cost of sales and operations. In common with the other legal forms, it excludes tax-exempt interest on State and local Government obligations, but, unlike the others, net income includes constructive taxable income from related foreign corporations (see receipts, above), and, unlike S Corporations (since 1983) and sole proprietorships, net income also includes investment income, including capital gains and losses. Similar to S Corporations and sole proprietorships, but unlike partnerships, business deductions recognized in computing net income include charitable contributions, depletion on oil and gas wells, foreign taxes paid (though most are credited against the U.S. income tax, instead), and the limited expensing of the cost of depreciable assets under Code section 179. For foreign corporations with U.S. business operations, net income includes only the amount from income "effectively connected" with the U.S. business; net income from income not "effectively connected" with the U.S. business was not tabulated. Unlike sole proprietorships, any salaries paid to owners were deductible and, unlike partnerships, certain other payments (such as dividends, in the case of non-S Corporations) were not.

3) Partnerships.--Like corporations and sole proprietorships, the statistics for net income represent total receipts less business deductions, including the cost of sales and operations. Also, like the other legal forms of organization, net income excludes tax-exempt interest on State and local Government obligations, but, unlike corporations, business deductions exclude charitable contributions, foreign taxes paid, depletion on oil and gas wells, and the limited expensing of the cost of depreciable assets under Code section 179. Unlike sole proprietorships, deductions include salaries paid to owners (partners) and, unlike corporations, include other payments (guaranteed payments, in the case of partnerships) made to owners (partners).

4) Nonfarm Proprietorships.--Unlike corporations and partnerships, statistics for net income represent business receipts less business deductions, including the cost of sales and operations; net income excludes investment income less expenses. Sole proprietorships do not recognize as business deductions salaries paid to owners and charitable contributions made through the business. However, unlike partnerships and S corporations, business deductions include the limited expensing of the cost of depreciable assets under Code section 179, depletion on oil and gas wells, and foreign taxes paid (though most are credited against owners' U.S. income tax, instead). Net income (less deficit) represents the net income of all nonfarm sole proprietorship businesses owned by a proprietor.

[4] Less than $0.05 billion, plus or minus, as indicated.

[5] Because there are relatively few sole proprietorship holding and investment companies, separate industry statistics are not available. These businesses are, however, included in the unincorporated business totals for Finance; Finance, insurance, and real estate; and in the grand totals for All industries, but the totals for Holding and other investment companies, except bank holding companies for all legal forms are slightly understated as a result.

[6] In the absence of tabulated partnership data for selected years, total receipts for Communications were estimated based on the relationship between total receipts and business receipts for the broader industrial grouping, Communication, electric, gas, and sanitary services.

NOTES: For corporations, Tax Year 1980 covers accounting periods ended July 1980 through June 1981. Other corporate tax years are similarly defined.

For Table 1, data for non-S Corporations were derived by subtracting the rounded data for S Corporations from the rounded totals for all corporations. Therefore, there are small discrepancies between the rounded data in Table 1 for non-S Corporations and the unrounded data which are published in, or can be derived from, the annual Statistics of Income--Corporation Income Tax Returns and the underlying Source Book of Statistics of Income--Corporation Income Tax Returns. Similar small differences were created in computing the total amounts for unincorporated businesses and for all businesses from the underlying detail shown in Table 1.

Evidence on Delinquent Filing, Processing Years 1980-1989

by Charles W. Christian

Recent studies in the *Bulletin* point out the importance of profiling delinquent returns to support Internal Revenue Service (IRS) outreach, education, and enforcement initiatives directed toward nonfilers [1]. Delinquent filers also represent an important segment to study because the number of delinquent returns as a percentage of all individual income tax returns processed increased significantly over the decade of the '80's. A sharp increase in delinquent returns was observed in the 1984 Processing Year, when almost 2 million of the processed returns were from tax years prior to 1983. As of 1991, delinquent returns comprised 2.4 percent of total filings when over 2.7 million delinquent returns were processed [2].

A study of the filing history of taxpayers also determined that many delinquent filers have a history of late filing. Almost 33 percent of the delinquent returns processed during 1989 were filed by taxpayers who had previously filed one or more delinquent returns during the period 1980-1988. Only 5.1 percent of the timely filers had a history of delinquency during the same period. This suggests that the factors associated with delinquent filing persist over time.

Background

The returns used in this study are from a random sample of the Forms 1040, 1040A, and 1040EZ selected by Taxpayer Identification Number, or TIN. The sample is representative of both the timely filed returns for Tax Years 1979-1988 and of the delinquent returns filed during Processing Years 1980-1989 (a return is classified as delinquent if it is not processed in the year following the tax year covered by the return).

The sample is unusual because it may be used to study the filing history of taxpayers over the 10-year period. This filing history may reveal associations between filing patterns and taxpayer characteristics that cannot be observed in conventional samples. For example, it is plausible that taxpayers who have recently moved or changed marital status are more likely to be delinquent in filing, but conventional samples usually do not contain information from prior year returns. In contrast, changes in circumstances may be detected by studying returns filed over time for the same taxpayers.

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Trends in Delinquent Returns

Figure A documents the growth in delinquent returns over the decade 1980-1989, for taxpayers in general. It also provides a comparison with the unemployment rate and the rate of economic growth measured by the change in inflation-adjusted gross domestic product (GDP) [3]. Proportion of returns that was filed delinquently has a noticeable upward trend, and a sharp increase was observed between 1983 and 1984. While the delinquency rate in the first 4 years averaged less than 1.0 percent, it increased to 2.1 percent in 1984. When compared to the unemployment rate and the rate of economic growth, it appears that the 1983-1984 increase followed the large decline in economic growth and the increase in unemployment between 1981 and 1982. This explanation is consistent with the observation that the majority of the delinquent returns filed in 1984 were for Tax Year 1982. However, the steady decline in unemployment between 1983 and 1989 was not associated with a decline in delinquent filing, which suggests that additional factors must be considered.

Two demographic characteristics may be observed from the sample, marital status and age. Figure B presents delinquency rates by marital status (based on filing status). The delinquency rate for single taxpayers is higher than the rate for married taxpayers filing jointly in 8 of the 10 years. Figure C compares delinquency rates of elderly taxpayers to all others. Returns are classified as elderly if the taxpayer (or the taxpayer's spouse) claimed the additional exemption available to those age 65 or older. Again, the association is not consistent over time. However, the delinquency rate for elderly taxpayers is lower than all others in 7 of the 10 years, and it is much lower after 1987.

Two economic factors that may be associated with delinquency also are observable from the sample returns, the source of income and the balance due upon filing. The delinquency rate for business or farm returns compared to all others is presented in Figure D. Returns are classified as business or farm returns based on the presence of a Schedule C, *Profit or Loss From Business (Sole Proprietorship)* or Schedule F, *Farm Income and Expenses*. A strong association between business or farm returns and filing delinquency is evident. The rate is higher compared to all other returns in every year and double the general rate in several years. Figure E compares the delinquency rates for refund versus balance-due returns. As with the presence of Schedule C or F, returns that have a balance due are much more likely to be delinquent than those claiming a refund. Their rate averages between two and

Evidence on Delinquent Filing, Processing Years 1980-1989

Figure A

Delinquent Returns as Percentages of Returns Processed, Changes in Real Gross Domestic Product (GDP) and Unemployment Rates, Processing Years 1980-1989

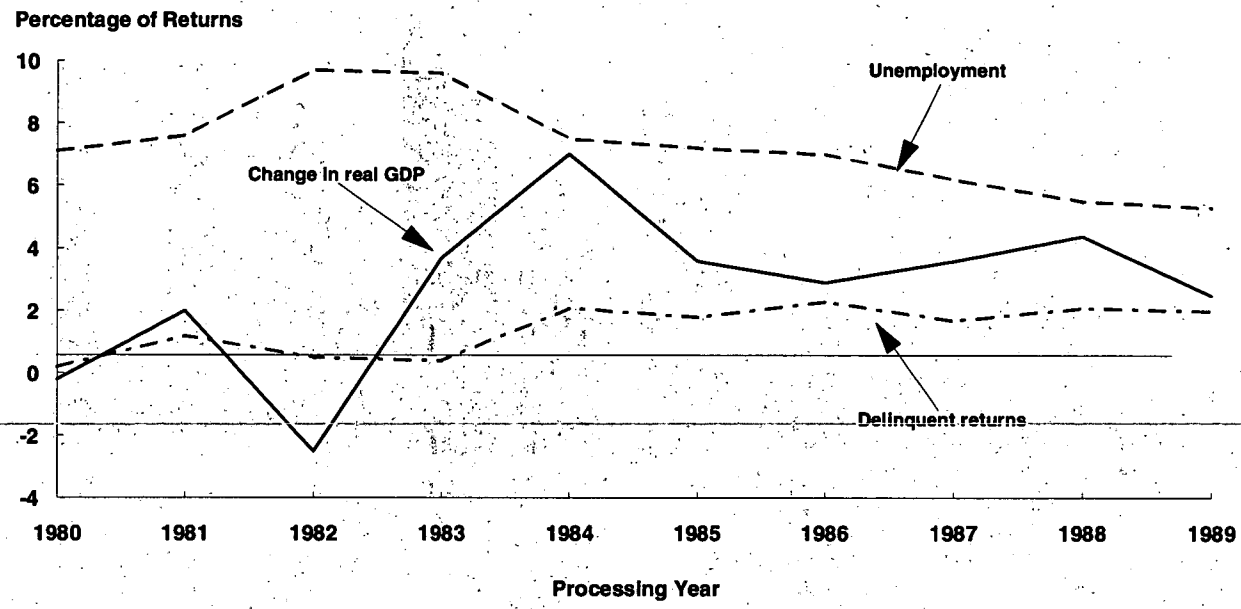


Figure B

Delinquent Returns by Marital Status, Processing Years 1980-1989

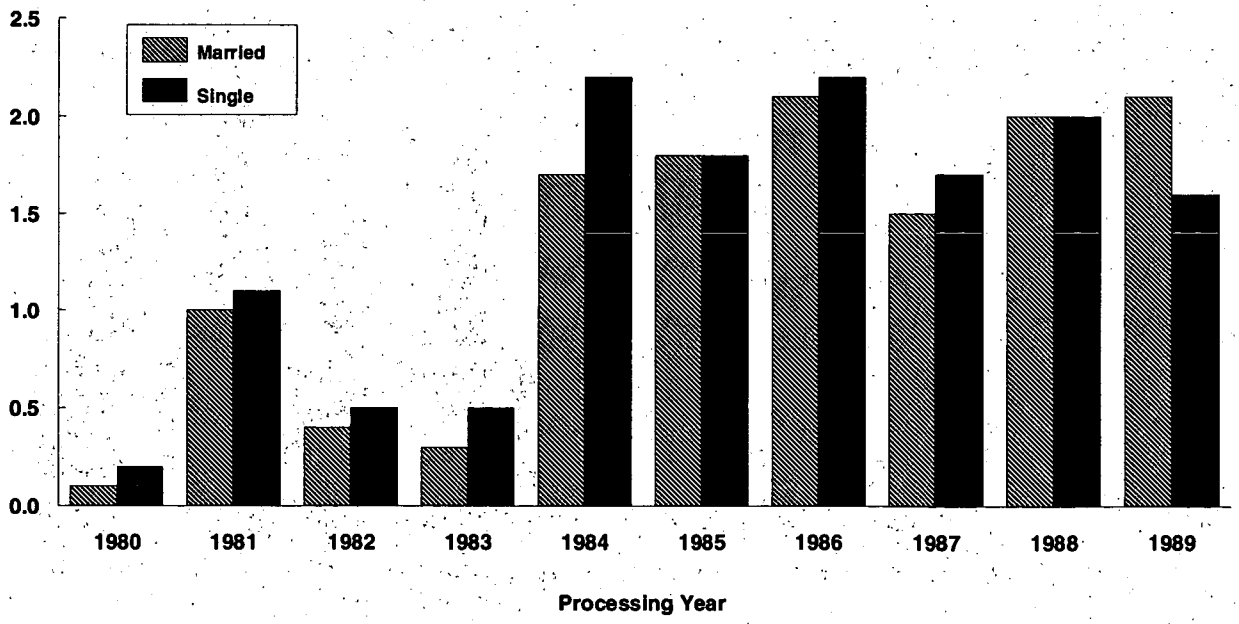


Figure C

Delinquent Returns by Age of Taxpayer, Processing Years 1980-1989

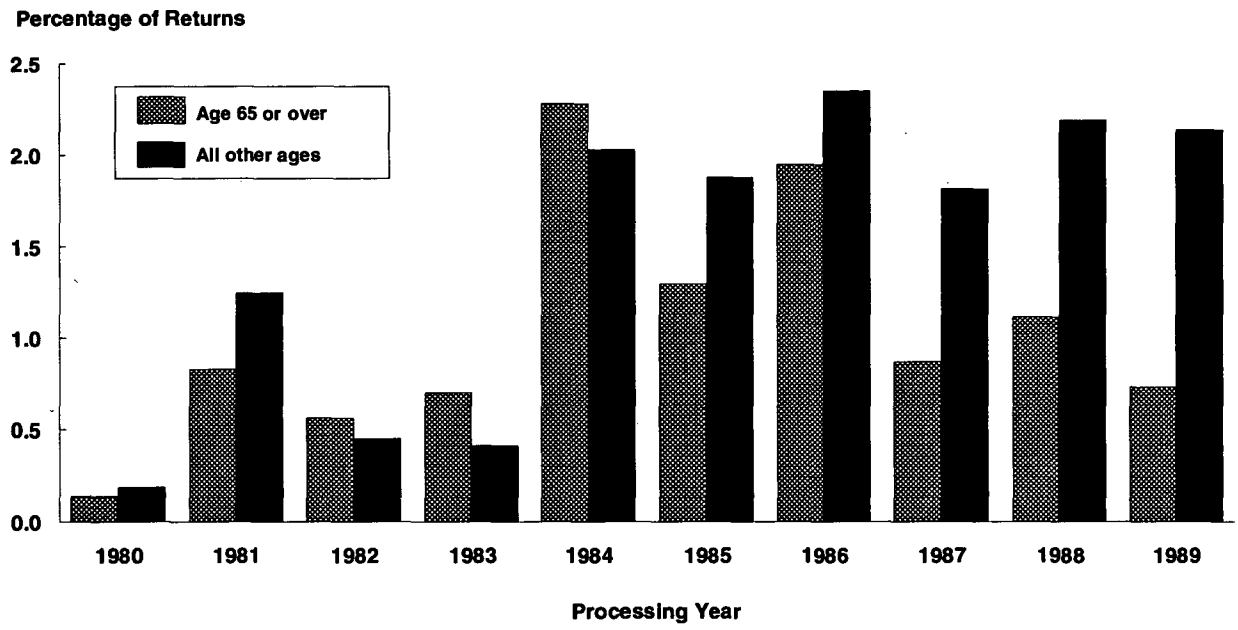


Figure D

Delinquent Returns by Presence of Sole Proprietorship Business or Farm Schedules, Processing Years 1980-1989

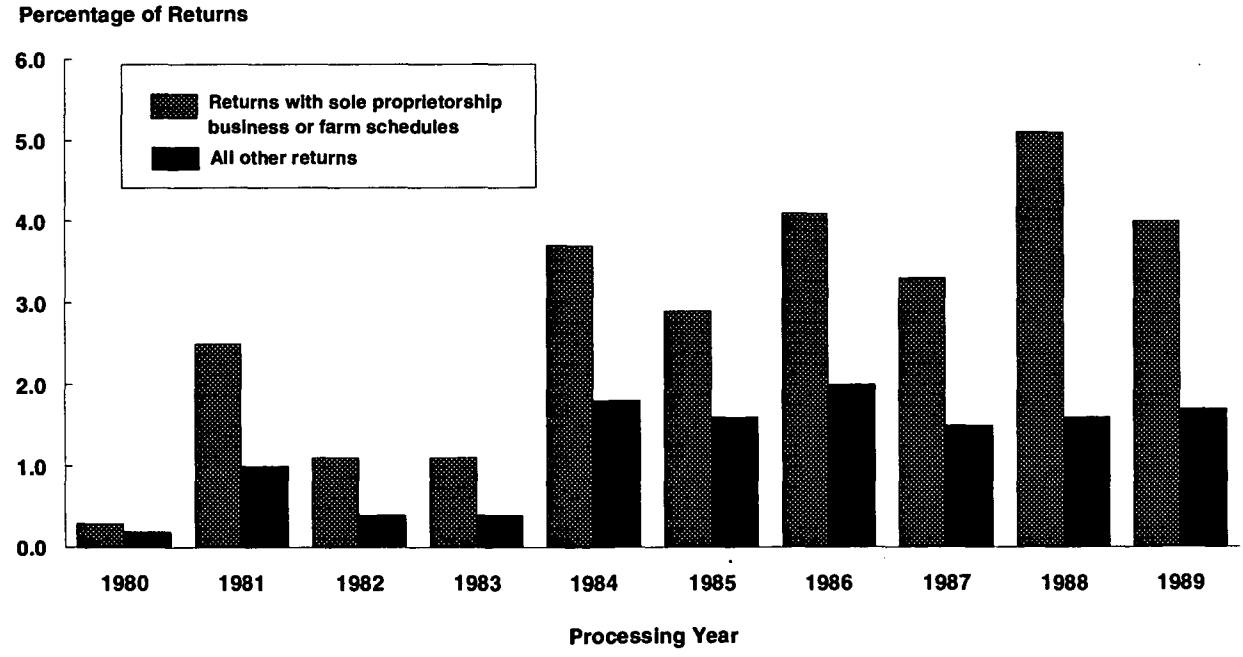
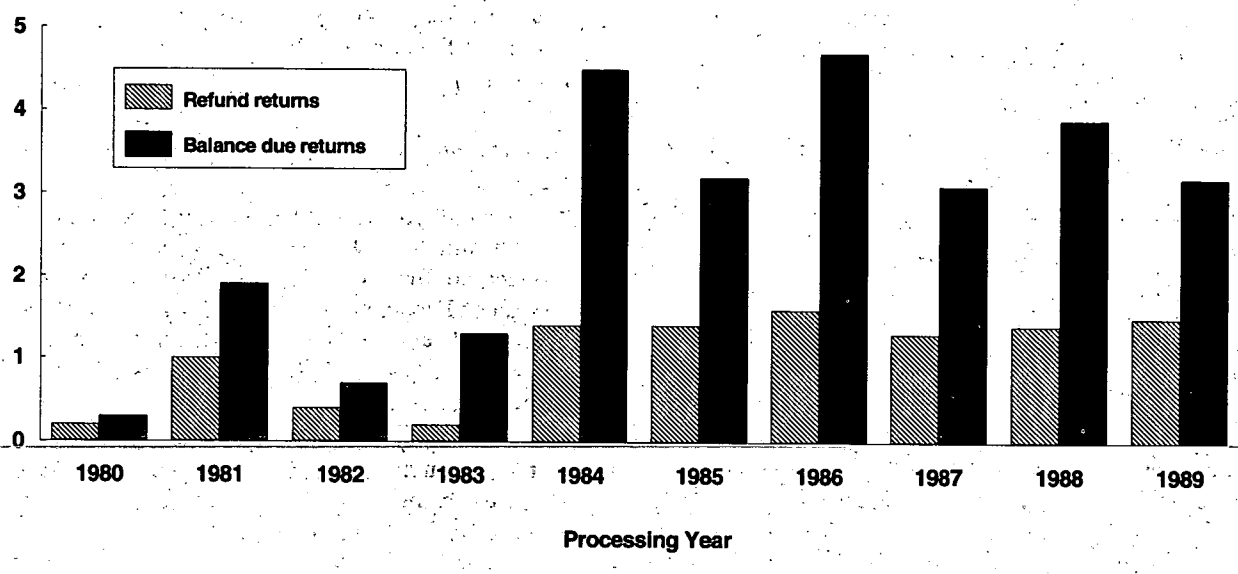


Figure E

Delinquent Returns by Refund and Balance Due Status, Processing Years, 1980-1989



three times the rate for refund returns and is often more than double the rate for the general population.

Filing History of Delinquent Taxpayers

Examining the filing history of the same delinquent taxpayers reveals that delinquent filers are much more likely to be delinquent in prior years than taxpayers who filed timely returns in 1989. Almost 33 percent of the delinquent returns processed during 1989 were filed by taxpayers who had previously filed one or more delinquent returns during the period 1980-1988. Only 5.1 percent of the timely filers had a history of delinquency during the period [4]. This suggests that the factors associated with delinquent filing persist over time.

It is also worth noting that less than one-fourth of those filing a delinquent return during 1989 filed a return during 1988. This may be explained in part by the fact that over 30 percent of these taxpayers filed more than one return during 1989, commonly including the 1987 return that should have been filed in 1988.

The recent 1988 individual nonfiler survey conducted by the IRS indicates that the most popular reason given for not filing was "procrastination" (24 percent), but the proportion giving "other reasons" was almost as large (22 percent) [5,6]. The sample of returns contains data on two factors that potentially may be associated with procrastination, changes in marital status and changes in State of residence. The disruption caused by these events could easily delay filing.

An analysis of the sample indicates that 12.2 percent of the delinquent returns filed in 1989 indicated a new State of residence since their last return was filed, and 5.1 percent indicated a new filing status. This compares to 4.7 percent and 6.1 percent, respectively, for timely filed returns. It appears that moving is associated with delinquent filing, but the higher percentage of change in marital status for timely returns is not consistent with the procrastination suggestion. Also, the time lapse between the 1989 filing and the last return filed is longer for delinquent returns than timely ones, so the chance of a change in State of residence or marital status is greater for delinquent returns, all else being equal.

Data Sources

The sample used in this study is a proper subset of the Individual Public Use Tax File (formerly called the Tax Model File), which is produced annually by the IRS Statistics of Income organization. It represents a simple random sample of returns based on the TIN. Although identifiers have been deleted and extensive safeguards have been taken to protect taxpayer confidentiality, each record contains a code based on the TIN that allows tracking the same taxpayers over time.

The sample contains 249,311 returns filed during Processing Years 1980-1989. These returns are associated with 61,885 unique TIN's (i.e., most taxpayers filed more

than one return during the decade, but not all filed in all 10 years). Only 5,315 TIN's appear in every year, 1980-1989. These 5,315 TIN's represent a population of over 53 million taxpayers that can be followed over the 10-year period. Substantially larger groups of taxpayers may be followed for shorter periods. For example, 19,294 TIN's representing over 96 million taxpayers appear in both the 1988 and 1989 files.

This sample differs from most samples used in special studies because it is provided for public use by Statistics of Income, Internal Revenue Service, through the Office of Tax Policy Research at the University of Michigan [7].

Limitations

Although the sample contains a large number of returns, for any given year it contains fewer returns than the regular Statistics of Income Public Use Tax File, so sampling variability generally is higher. This implies that (1) estimates based on the Statistics of Income Public Use Tax File are more precise, and (2) small differences observed in the sample may not be indicative of differences in the population.

Also, in this sample it is not possible to distinguish between the delinquent returns that were filed "voluntarily" and those that were filed subsequent to "enforcement action," such as taxpayer delinquency investigations [8]. Therefore, some part of the variation in delinquency rates over time may reflect variation in enforcement activity rather than "voluntary" filing behavior. In a similar vein, the returns in the sample have not been subject to IRS audit, so some portion of the reported changes in circumstances may reflect misreporting.

Finally, consistent with previous studies, a return was classified as delinquent if it was not processed in the year following the tax year covered by the return, e.g., a return processed during 1989 was classified as delinquent if it was for a tax year prior to 1988. However, it is possible that some returns classified as "delinquent" were filed by taxpayers who were under no legal obligation to file. A recent report estimates that 1.5 million returns were filed "unnecessarily" in 1990 [9]. It is difficult to determine from this sample (or from most return archives) whether a filing requirement existed because not all forms are included for each return in the sample. For example, taxpayers are required to file Form 2119 following the sale of a principal residence, but data from this form were not included in the sample. Therefore, the taxpayers may not appear to have a filing requirement when in fact they did.

Notes and References

[1] Daronco, Karla M., "Nonfiler Profiles, Processing Year 1991," *Statistics of Income Bulletin*, Summer 1993, Volume 13, Number 1, 1993; and Rosage, Laura R., "Self-Employed Nonfilers, 1988," *Statistics of Income Bulletin,* Summer 1993, Volume 13, Number 1, 1993.

[2] Daronco, *op. cit.*

[3] The unemployment rate and the rate of economic growth, which is based on the gross domestic product, are from U.S. Department of Commerce, Bureau of Economic Analysis, *National Income and Product Accounts of the United States, Volume 2, 1959-88* and *Survey of Current Business*, Volume 73, Number 3, March 1993.

[4] For joint returns, the match to prior years returns is based solely on the "primary" TIN, so this proportion is probably larger than one-third.

[5] The 1988 individual nonfiler survey is part of the IRS Taxpayer Compliance Measurement Program (Phase IX, Cycle 2), and is base on a stratified random sample of Tax Year 1988 returns.

[6] Graeber, Michael J., Nichols, Bonnie L., and Sparrow, D. Arthur, "Characteristics of Delinquent Returns," *The IRS Research Bulletin* Internal Revenue Service, U.S. Department of the Treasury, 1992.

[7] The sample may be obtained by writing the Office of Tax Policy Research, Graduate School of Business Administration, University of Michigan, Ann Arbor, MI 48109-1234. It is commonly referred to as the SOI Individual Panel File.

[8] Using "transaction codes" from the IRS Individual Master File, Daronco (see footnote 1) demonstrates substantial differences between voluntarily filed delinquent returns and those filed subsequent to enforcement action.

[9] O'Connor, Michael R., and Noble, Helene M., "Reduce Unnecessary Filing (RUF) Project," *The IRS Research Bulletin*, Internal Revenue Service, U.S. Department of the Treasury, 1992.

Corporate Foreign Tax Credit,1990: An Industry Focus

Data Release

For 1990, U.S. corporations claiming a foreign tax credit on their U.S. income tax returns paid approximately $27.5 billion in taxes to foreign governments on $99.6 billion of foreign-source taxable (net) income. After limitations, a total foreign tax credit of $25.0 billion was reported by these 4,960 U.S. corporations. The foreign tax credit enabled these corporations to reduce their U.S. tax from $69.6 billion (U.S. tax liability after all credits but the foreign tax credit) to $44.6 billion.

Overall, the foreign tax credit reduced the total U.S. corporation income tax liability of $121.4 billion reported by all corporations by approximately 21 percent for 1990 [1]. However, the bulk of the total foreign tax credit, nearly $24.2 billion (96.7 percent), was reported by corporations with $250 million or more in total assets [2]. Worldwide taxable income reported by corporations claiming a foreign tax credit for 1990 was approximately $198.7 billion while worldwide taxable income reported by all corporations reached $366.3 billion, reflecting decreases from 1988 levels of 12.2 and 4.4 percent, respectively [3].

The foreign tax credit was established by Congress in 1918 to encourage foreign trade and investment by mitigating the impact of double taxation on foreign-source income. In addition to an "overall limitation" on the taxes that could be credited, 1990 taxpayers had to compute a separate foreign tax credit limitation for the following categories (described in the Explanation of Selected Terms below) of foreign source income: passive income, high withholding tax interest, financial services income, shipping income, dividends from a "non-controlled" section 902 foreign corporation, dividends from an Interest Charge-Domestic International Sales Corporation (IC-DISC) or former DISC, certain distributions from a Foreign Sales Corporation (FSC) or former FSC, and "all other income from outside the United States" (often referred to as general limitation income due to its description on Form 1118, *Computation of Foreign Tax Credit--Corporations*) [4].

For 1990, approximately 62 percent of the $25.0 billion foreign tax credit was reported by corporations engaged primarily in manufacturing (excluding petroleum), a slight decrease from nearly 64 percent for 1988, the last year for which detailed data by industrial classification on the foreign tax credit were produced. Corporations in the petroleum (including integrated petroleum production and coal products) manufacturing industrial group accounted for nearly 22 percent of the foreign tax credit claimed, up from nearly 17 percent for 1988. Corporations classified in finance, insurance, and real estate claimed $1.6 billion or nearly 7 percent of the total foreign tax credit for 1990. These corporations were engaged primarily in insurance or banking activities.

While the majority (nearly 79 percent) of the $99.6 billion in foreign-source taxable (net) income was in the general limitation or "all other income from outside the United States" category, nearly $13.7 billion was reported as financial services income. Approximately $12.6 billion (92 percent) of the financial services income was reported by corporations in finance, insurance, and real estate, with a majority ($8.3 billion) reported by corporations in banking. On the other hand, approximately 84 percent of the $4.5 billion of foreign-source taxable income reported for the passive income category was reported by manufacturing corporations.

This data release was written by Sarah E. Nutter, an economist with the Foreign Returns Analysis Section, under the direction of Chris Carson, Chief.

Data Sources and Limitations

The 1990 statistics presented were derived from returns with a foreign tax credit in the corporation *Statistics of Income* sample of returns with accounting periods ending between July 1990 and June 1991. The corporate sample included approximately 82,400 corporation income tax returns chosen from the 3,717,000 returns filed for Tax Year 1990. These returns were selected after administrative processing was complete, but before any audit examination [5]. Because some returns with foreign tax credits were included in the 100-percent sample class but were received too late to be included in the regular corporate statistics, there are slight differences between statistics presented here on the foreign tax credit and those previously published in *Statistics of Income--1990, Corporation Income Tax Returns*, although estimates for these returns were included in the regular corporate statistics.

The foreign tax credit is claimed under section 901 of the Internal Revenue Code. Corporations report the foreign income and taxes related to the foreign tax credit on the Form 1118, *Computation of Foreign Tax Credit--Corporations*, filed with their corporate income tax return. The statistics in this article were based on information reported on Forms 1118. Therefore, they do not reflect adjustments made during audit examination, which determines the acceptability of the foreign income and taxes reported. Some corporations provide preliminary data because complete information on their overseas operations is often not available when they file their U.S. income tax

returns. Amended returns were excluded from the statistics.

Foreign income and taxes are underreported in this article to the extent that they were not reported on Form 1118. Some corporations did not file this form because they had no U.S. income tax to report and consequently were unable to claim the foreign tax credit for 1990 (any unused credits could, however, be carried over for use in other years). Others chose to deduct their foreign taxes from their gross income instead of taking the credit, while some corporations simply failed to file the Form 1118 to support the foreign tax credit on their returns as originally filed. The amount of foreign income and taxes attributable to these latter two types of returns is considered to be minimal.

Sampling error is not considered to be a limitation of the data presented, inasmuch as all returns with $250 million or more in total assets were included in the statistics. These returns accounted for 96.7 percent of the total foreign tax credit, 96.2 percent of the adjusted total taxable income from outside the U.S., and 98.4 percent of the total assets reported on returns with a foreign tax credit.

Explanation of Selected Terms

Financial Services Income.--Financial services income includes income (including passive income) produced in the active conduct of a banking, insurance, financing, or similar business and certain types of insurance investment income. Financial services income does not include high withholding tax interest or dividends from a "noncontrolled" foreign corporation. The classification of "export financing interest" for corporations with financial services income is subject to special rules under section 904(d) of the Internal Revenue Code.

Foreign Sales Corporation.--A Foreign Sales Corporation (FSC) is a foreign corporation, usually controlled by a U.S. parent corporation. A portion of the FSC's "foreign trade income" is exempt from U.S. taxation. "Foreign trade income" is income attributable to the sale or lease of "export property" outside of the United States and to the performance of various types of export services outside the United States.

High Withholding Tax Interest.--High withholding tax interest is interest subject to a withholding tax in a foreign country of at least 5 percent (determined on a gross basis). "Export financing interest" is not classified as high withholding tax interest.

Interest Charge-Domestic International Sales Corporation.--Interest Charge-Domestic International Sales Corporations are certain domestic corporations formed to export U.S. products. To elect IC-DISC status, at least 95 percent of a domestic corporation's gross receipts must be "qualified export receipts" and at least 95 percent of its assets must be "qualified export assets."

Noncontrolled Foreign Corporation Section 902 Dividends.--A foreign corporation is classified as a noncontrolled foreign corporation when 10 percent or more of its stock is owned by a domestic taxpayer and, collectively, 50 percent or less of the stock is owned by all domestic taxpayers.

Passive Income.--Passive income is income which would be "Foreign Personal Holding Company income" for Subpart F purposes and generally includes income such as dividends, interest, rents and royalties not connected with the active conduct of a trade or business. Passive income does not include any income that would be in any other category (except the "all other" income category), any "export financing interest," any income taxed at a rate greater than the highest U.S. tax rate, and any foreign "oil and gas extraction income."

Shipping Income.--Income which would be "foreign base company shipping income" for purposes of determining the income deemed received from Controlled Foreign Corporations for U.S. taxation (under section 954(f)) is classified as shipping income. Shipping income generally includes income obtained from the use (or leasing for use) of a vessel or aircraft in foreign commerce, income from directly-related services, gains on the sale or exchange of a vessel or aircraft used in the performance of such services, and income generated from other space and ocean activities. Dividends from a "noncontrolled" foreign corporation and financial services income are not considered to be shipping income.

Notes and References

[1] Total U.S. corporation income tax liability, unless otherwise stated, refers to total U.S. income tax (including the alternative minimum tax), after all credits, except the foreign tax credit.

[2] For Tax Year 1990, there were 5,589 corporation income tax returns reporting $250 million or more in total assets. Of these, 866 reported a foreign tax credit on their corporate income tax return.

[3] For purposes of this article, worldwide taxable income is equal to "total U.S. income subject to tax," the corporate tax base. Statistics of Income studies on corporation foreign tax credits and related information are generally conducted once every 2 years. For this reason, the 1990 statistics are often compared to 1988.

[4] A final limitation category, which relates to taxable "foreign trade income" earned by a Foreign Sales Corporation (FSC), affects a FSC's computation of the foreign tax credit. Because Foreign Sales Corporation returns were not included in the corporation sample of returns for 1990, this limitation category was not reflected in the statistics on the corporation foreign tax credit.

[5] For more information on the sample of corporation income tax returns for 1990, see *Statistics of Income--1990, Corporation Income Tax Returns.*

Table 1.--All Corporation Returns with Foreign Tax Credit: Total Assets, Income, Taxes and Credits and Foreign Income, Taxes and Credit Reported on Form 1118, by Major and Selected Minor Industrial Group

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Major and selected minor industrial group	Number of returns	Total assets	Total receipts	Dividends received from foreign corporations	Dividends received from IC-DISC's or former DISC's	Includable income of Controlled Foreign Corporations	Foreign dividend income resulting from foreign taxes deemed paid (gross-up)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
All industries	**4,960**	**6,326,989,839**	**3,274,326,368**	**27,028,218**	***372,534**	**17,012,880**	**16,924,580**
Agriculture, forestry, and fishing	***107**	***1,955,805**	***1,852,921**	***13,693**	***--**	***2,244**	***11,268**
Mining	**154**	**48,373,300**	**25,511,951**	**207,778**	**--**	**132,587**	**139,384**
Metal mining	*13	*4,832,498	*4,984,711	*37,145	*--	*--	*385
Coal mining	4	1,588,408	1,791,464	52,376	--	--	35,447
Oil and gas extraction	130	40,029,647	17,280,017	116,578	--	132,587	103,234
Nonmetallic minerals, except fuels	*8	*1,922,747	*1,455,759	*1,679	*--	*--	*318
Construction	**119**	**17,325,468**	**24,907,650**	**119,786**	**284**	**75,983**	**68,365**
General building contractors	77	6,509,271	11,061,225	53,331	*--	12,382	26,797
Heavy construction contractors	23	10,445,876	13,329,424	66,380	258	63,602	41,568
Special trade contractors	*19	*370,321	*517,001	*74	*26	*--	*--
Manufacturing	**1,439**	**2,285,395,135**	**1,890,198,745**	**23,087,951**	**304,515**	**13,213,294**	**14,531,024**
Food and kindred products	76	104,892,110	112,916,948	1,586,348	2,399	461,257	724,026
Tobacco manufactures	3	91,309,569	52,035,403	476,439	5,432	599,274	255,413
Textile mill products	26	4,651,637	4,804,411	53,634	102	43,866	45,371
Apparel and other textile products	25	15,478,559	13,487,686	126,480	130	105,283	66,790
Lumber and wood products	12	44,468,951	30,376,293	78,323	1,608	13,913	37,569
Furniture and fixtures	*11	*3,578,571	*4,833,102	*6,088	*46	*21	*3,023
Paper and allied products	34	78,587,132	62,046,260	606,290	11,080	178,112	398,538
Printing and publishing	65	74,272,647	42,793,015	199,279	224	25,702	114,427
Chemicals and allied products	262	346,911,466	275,044,208	4,287,910	51,831	2,488,057	2,684,746
Petroleum (including integrated) and coal products	26	408,756,372	400,475,831	3,558,929	41,082	2,494,390	2,246,258
Rubber and miscellaneous plastics products	72	7,964,635	9,593,496	147,407	1,501	32,400	62,129
Leather and leather products	25	13,395,665	10,256,565	13,923	787	4,003	7,668
Stone, clay, and glass products	21	28,511,225	17,579,816	489,998	2,538	159,486	273,491
Primary metal industries	35	37,921,890	41,810,819	483,034	13,659	84,874	236,037
Fabricated metal products	100	43,329,889	32,945,277	521,007	3,510	163,823	286,336
Machinery, except electrical	222	192,723,055	164,025,283	6,052,180	45,583	1,377,268	3,712,041
Electrical and electronic equipment	191	276,864,106	179,238,911	1,144,166	12,149	999,967	894,047
Motor vehicles and equipment	28	306,315,863	213,114,749	1,270,559	24,923	3,088,336	1,378,818
Transportation equipment, except motor vehicles	46	112,311,204	144,150,009	523,627	75,392	309,322	278,030
Instruments and related products	83	56,967,686	55,692,502	1,219,698	4,974	550,174	670,050
Miscellaneous manufacturing and manufacturing not allocable	76	36,182,903	22,978,163	242,631	5,565	33,767	156,215
Transportation and public utilities	**121**	**436,761,511**	**255,641,893**	**130,336**	**588**	**196,646**	**76,120**
Transportation	59	58,968,201	53,736,233	24,314	43	136,532	3,934
Water transportation	9	2,677,987	2,469,436	6,781	43	105,924	1,441
All other transportation	50	56,290,214	51,266,798	17,533	--	30,608	2,494
Communication	39	243,744,466	145,316,402	95,449	354	49,451	63,009
Electric, gas, and sanitary services	23	134,048,844	56,589,258	10,572	190	10,664	9,177

Footnotes at end of table.

Table 1.--All Corporation Returns with Foreign Tax Credit: Total Assets, Income, Taxes and Credits and Foreign Income, Taxes and Credit Reported on Form 1118, by Major and Selected Minor Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Major and selected minor industrial group	Number of returns	Total assets	Total receipts	Dividends received from foreign corporations	Dividends received from IC-DISC's or former DISC's	Includable income of Controlled Foreign Corporations	Foreign dividend income resulting from foreign taxes deemed paid (gross-up)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Wholesale and retail trade	**686**	**175,919,017**	**349,320,282**	**1,344,839**	**58,572**	**527,788**	**811,823**
Wholesale trade	**433**	**70,819,669**	**164,915,574**	**381,365**	**58,074**	**440,282**	**201,877**
Groceries and related products	*11	*2,990,468	*11,922,891	*521	*--	*--	*333
Machinery, equipment, and supplies	141	4,823,226	5,625,151	24,507	2,826	8,627	9,804
Miscellaneous wholesale trade	281	63,005,975	147,367,532	356,337	55,249	431,655	191,740
Drugs, chemicals, and allied products	22	3,963,194	11,618,406	3,300	475	16,115	834
Petroleum and petroleum products	*23	*3,970,358	*4,525,031	*164,523	*--	*234,891	*84,202
Other miscellaneous wholesale trade	237	55,072,423	131,224,094	188,514	54,773	180,648	106,704
Retail trade	**253**	**105,099,348**	**184,404,708**	**963,474**	**497**	**87,505**	**609,946**
Building materials, garden supplies, and mobile home dealers	*24	*1,309,999	*2,990,320	*7	*--	*--	*--
General merchandise stores	6	45,419,344	71,668,397	137,482	--	38,372	93,262
Food stores	7	13,879,579	48,717,384	473,677	--	2,987	297,196
Apparel and accessory stores	9	12,697,328	21,568,864	1,396	--	12,439	1,237
Furniture and home furnishings stores	*96	*2,417,913	*4,033,082	*1,514	*--	*1,816	*71
Eating and drinking places	31	19,458,501	16,286,127	340,523	--	20,115	209,139
All other retail stores	80	9,916,685	19,140,535	8,875	497	11,776	9,042
Finance, insurance, and real estate	**1,234**	**3,273,212,774**	**661,216,750**	**1,494,240**	**4,331**	**2,615,648**	**900,357**
Banking	81	1,475,173,291	176,238,694	266,388	--	1,115,195	232,025
Credit agencies other than banks	16	330,181,328	45,342,460	352,228	271	303,459	86,146
Security, commodity brokers, and services	121	157,251,154	24,731,080	19,847	--	94,526	49,134
Insurance	158	1,279,359,410	402,726,082	532,625	4,033	975,208	328,339
Insurance agents, brokers, and service	*9	*7,811,817	*3,904,729	*121,763	*--	*19,747	*73,037
Real estate	220	5,852,273	3,732,544	5,655	28	11,321	8,898
Holding and other investment companies, except bank holding companies	629	17,583,500	4,541,161	195,735	--	96,193	122,777
Services	**1,099**	**88,046,829**	**65,676,175**	**629,596**	**4,245**	**248,690**	**386,239**
Hotels and other lodging places	*8	*2,424,924	*834,138	*28,891	*--	*--	*16,289
Personal services	14	5,275,789	6,187,457	6,025	--	2,407	6,486
Business services	671	35,519,428	31,005,233	468,800	3,857	146,223	275,542
Auto repair; miscellaneous repair services	*30	*926,533	*1,490,269	*220	*49	*--	*3
Amusement and recreation services	81	35,804,678	13,197,136	74,297	--	71,312	47,529
All other services	295	8,095,476	12,961,941	51,364	339	28,748	40,390

Footnotes at end of table.

Table 1.--All Corporation Returns with Foreign Tax Credit: Total Assets, Income, Taxes and Credits and Foreign Income, Taxes and Credit Reported on Form 1118, by Major and Selected Minor Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Major and selected minor industrial group	Net income (less deficit)	Income subject to U.S. tax	U.S. income tax before credits		Foreign tax credit claimed	U.S. possessions tax credit	General business credit	U.S. income tax after credits
			Total	Regular and alternative minimum tax				
	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
All industries	**209,228,938**	**198,654,663**	**71,572,752**	**71,171,993**	**24,987,496**	**141,557**	**1,628,701**	**44,623,120**
Agriculture, forestry, and fishing	*218,806	*199,821	*69,069	*68,792	*17,508	*--	*1,702	*50,527
Mining	**4,100,573**	**3,859,781**	**1,376,331**	**1,370,301**	**788,105**	**--**	**2,975**	**537,846**
Metal mining	*881,705	*837,827	*302,425	*301,005	*91,910	*--	*--	*195,330
Coal mining	131,329	90,428	41,850	41,583	9,441	--	--	29,278
Oil and gas extraction	3,038,460	2,883,628	1,005,090	1,000,881	680,039	--	2,872	293,021
Nonmetallic minerals, except fuels	*49,079	*47,898	*26,966	*26,832	*6,715	*--	*103	*20,217
Construction	**919,067**	**901,343**	**318,270**	**314,590**	**90,444**	**4,685**	**8,890**	**214,667**
General building contractors	234,400	220,845	83,579	83,004	30,502	--	1,020	52,282
Heavy construction contractors	671,365	667,272	230,005	226,910	59,798	4,685	7,826	157,843
Special trade contractors	*13,303	*13,225	*4,686	*4,676	*144	*--	*43	*4,542
Manufacturing	**145,267,636**	**137,925,454**	**49,631,952**	**49,382,994**	**20,775,826**	**132,234**	**1,158,131**	**27,539,245**
Food and kindred products	8,620,148	8,248,368	2,809,406	2,797,239	933,483	--	18,576	1,836,318
Tobacco manufactures	7,218,865	6,949,238	2,380,039	2,362,446	374,031	--	34,330	1,971,600
Textile mill products	380,349	375,658	132,273	131,770	46,221	--	1,742	85,290
Apparel and other textile products	1,236,252	1,216,331	415,199	413,585	99,557	174	2,698	310,094
Lumber and wood products	1,303,660	1,128,518	443,210	442,305	38,025	--	513	394,010
Furniture and fixtures	*390,083	*387,020	*132,124	*131,587	*3,566	*--	*713	*127,768
Paper and allied products	5,682,992	5,545,666	1,963,016	1,955,052	495,340	--	29,033	1,429,237
Printing and publishing	3,664,697	3,565,563	1,222,944	1,217,938	224,954	--	8,308	976,000
Chemicals and allied products	27,805,095	26,047,610	9,284,863	9,240,642	3,607,962	132,060	244,661	5,332,442
Petroleum (including integrated) and coal products	28,349,170	27,368,939	9,862,618	9,813,894	5,376,170	--	53,450	4,341,581
Rubber and miscellaneous plastics products	882,709	872,216	301,376	300,241	96,127	--	6,417	192,916
Leather and leather products	440,598	342,083	117,181	116,604	8,720	--	2,007	95,734
Stone, clay, and glass products	2,332,152	2,249,893	773,866	770,471	310,409	--	1,406	454,556
Primary metal industries	2,783,979	2,667,668	943,861	939,566	355,549	--	969	532,010
Fabricated metal products	3,203,382	3,013,465	1,037,666	1,033,176	367,009	--	5,433	659,249
Machinery, except electrical	16,351,534	15,819,463	5,697,057	5,668,184	4,167,437	--	241,115	1,405,599
Electrical and electronic equipment	13,277,797	12,400,092	4,365,887	4,343,047	1,207,509	--	152,773	2,962,910
Motor vehicles and equipment	6,199,138	5,961,381	2,978,971	2,959,635	1,730,382	--	257,123	1,186,193
Transportation equipment, except motor vehicles	8,532,179	7,673,245	2,633,718	2,619,963	351,871	--	52,965	2,153,990
Instruments and related products	4,666,513	4,394,283	1,541,546	1,532,983	825,340	--	39,811	659,453
Miscellaneous manufacturing and manufacturing not allocable	1,946,344	1,698,753	595,130	592,666	156,164	--	4,087	432,296
Transportation and public utilities	**16,571,171**	**16,293,414**	**6,076,685**	**6,007,809**	**138,131**	**(1)**	**253,814**	**5,635,557**
Transportation	1,270,761	1,214,272	587,378	583,395	36,416	(1)	5,157	505,494
Water transportation	211,100	182,256	62,595	62,296	5,323	--	16	49,821
All other transportation	1,059,662	1,032,015	524,783	521,099	31,093	(1)	5,142	455,673
Communication	9,848,519	9,675,950	3,537,383	3,488,127	86,105	--	199,552	3,240,030
Electric, gas, and sanitary services	5,451,890	5,403,193	1,951,924	1,936,287	15,610	--	49,105	1,890,034

Footnotes at end of table.

Table 1.--All Corporation Returns with Foreign Tax Credit: Total Assets, Income, Taxes and Credits and Foreign Income, Taxes and Credit Reported on Form 1118, by Major and Selected Minor Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Major and selected minor industrial group	Net income (less deficit)	Income subject to U.S. tax	U.S. income tax before credits		Foreign tax credit claimed	U.S. possessions tax credit	General business credit	U.S. income tax after credits
			Total	Regular and alternative minimum tax				
	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Wholesale and retail trade	**12,879,099**	**12,357,583**	**4,308,299**	**4,289,334**	**934,511**	**--**	**73,109**	**3,297,181**
Wholesale trade	**4,058,413**	**3,780,539**	**1,314,218**	**1,308,664**	**289,910**	**--**	**11,861**	**1,010,398**
Groceries and related products	*252,620	*250,732	*85,809	*85,404	*1,501	*--	*502	*83,806
Machinery, equipment, and supplies	256,542	226,427	78,424	78,158	12,536	--	335	64,578
Miscellaneous wholesale trade	3,549,252	3,303,380	1,149,985	1,145,102	275,873	--	11,024	862,015
Drugs, chemicals, and allied products	302,014	300,443	102,818	102,317	4,178	--	1,188	97,438
Petroleum and petroleum products	*482,081	*477,525	*162,975	*162,415	*137,888	*--	*--	*23,006
Other miscellaneous wholesale trade	2,765,157	2,525,411	884,191	880,369	133,807	--	9,837	741,571
Retail trade	**8,820,685**	**8,577,044**	**2,994,082**	**2,980,670**	**644,600**	**--**	**61,248**	**2,286,783**
Building materials, garden supplies, and mobile home dealers	*93,946	*92,284	*31,330	*31,182	*2	*--	*1,624	*29,704
General merchandise stores	2,958,209	2,910,199	1,039,571	1,034,576	110,676	--	29,019	909,338
Food stores	1,463,876	1,358,128	480,848	478,633	263,350	--	10,188	201,070
Apparel and accessory stores	1,490,584	1,443,790	493,544	491,532	6,495	--	1,493	485,556
Furniture and home furnishings stores	*106,013	*105,759	*35,778	*35,630	*1,028	*--	*972	*33,778
Eating and drinking places	1,723,869	1,692,574	579,497	576,839	249,768	--	11,532	314,166
All other retail stores	984,188	974,310	333,513	332,278	13,281	--	6,421	313,170
Finance, insurance, and real estate	**23,201,951**	**21,392,378**	**7,818,651**	**7,772,504**	**1,640,502**	**979**	**55,221**	**6,022,473**
Banking	6,099,850	5,553,908	2,066,800	2,052,109	526,387	--	27,405	1,482,159
Credit agencies other than banks	2,459,710	2,225,240	789,791	786,485	194,595	--	951	569,272
Security, commodity brokers, and services	1,289,261	898,438	357,972	356,293	71,407	--	2,139	261,728
Insurance	11,168,990	10,682,354	3,899,932	3,876,449	618,273	979	23,587	3,240,000
Insurance agents, brokers, and service	*606,731	*597,046	*203,736	*202,996	*76,980	*--	*791	*125,785
Real estate	175,494	133,354	49,793	49,298	14,452	--	301	35,011
Holding and other investment companies, except bank holding companies	1,401,914	1,302,037	450,628	448,874	138,408	--	46	308,519
Services	**6,070,637**	**5,724,889**	**1,973,494**	**1,965,668**	**602,469**	**3,658**	**74,860**	**1,325,624**
Hotels and other lodging places	*165,171	*165,171	*56,425	*56,242	*34,559	*3,658	*11,300	*15,872
Personal services	619,586	607,317	210,597	209,594	9,580	--	1,310	198,454
Business services	2,750,172	2,524,207	877,238	873,846	372,965	--	58,533	472,739
Auto repair; miscellaneous repair services	*96,583	*95,468	*32,623	*32,513	*324	*--	*222	*32,077
Amusement and recreation services	1,400,026	1,313,833	449,299	447,337	116,334	--	1,331	331,532
All other services	1,039,099	1,018,893	347,310	346,136	68,708	--	2,163	274,950

Footnotes at end of table.

Table 1.--All Corporation Returns with Foreign Tax Credit: Total Assets, Income, Taxes and Credits and Foreign Income, Taxes and Credit Reported on Form 1118, by Major and Selected Minor Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Major and selected minor industrial group	Foreign income and taxes reported on Form 1118						
	Gross income (less loss)						
	Total	Dividends	Foreign dividend income resulting from foreign taxes deemed paid (gross-up)	Interest	Rents, royalties, and license fees	Service income	Other income
	(16)	(17)	(18)	(19)	(20)	(21)	(22)
All industries	**225,180,850**	**44,281,779**	**16,930,830**	**35,606,220**	**23,459,131**	**13,013,205**	**91,889,684**
Agriculture, forestry, and fishing	*122,673	*15,937	*11,268	*4,966	*11,330	*--	*79,172
Mining	**6,048,056**	**338,926**	**139,384**	**163,811**	**21,986**	**1,135,572**	**4,248,378**
Metal mining	*1,140,354	*37,143	*385	*2,964	*2,089	*367,054	*730,718
Coal mining	93,120	52,376	35,447	--	26	--	5,271
Oil and gas extraction	4,760,051	247,727	103,234	159,804	18,645	767,793	3,462,847
Nonmetallic minerals, except fuels	*54,531	*1,679	*318	*1,042	*1,226	*725	*49,541
Construction	**1,323,675**	**194,987**	**68,447**	**10,105**	**59,249**	**762,353**	**228,534**
General building contractors	335,444	65,713	26,797	3,158	28,992	180,041	30,743
Heavy construction contractors	986,554	129,199	41,650	6,747	28,875	582,292	197,791
Special trade contractors	*1,677	*74	*--	*200	*1,382	*20	*--
Manufacturing	**128,304,675**	**36,624,219**	**14,537,247**	**5,983,246**	**17,367,747**	**4,460,328**	**49,331,888**
Food and kindred products	5,045,245	2,047,822	723,984	239,983	514,558	142,622	1,376,276
Tobacco manufactures	2,497,625	1,075,711	255,413	111,216	355,395	26,589	673,301
Textile mill products	249,338	97,501	45,371	7,769	13,025	1,547	84,125
Apparel and other textile products	526,287	230,566	66,790	6,312	110,782	4,100	107,736
Lumber and wood products	357,683	141,540	37,570	26,627	1,469	1,605	148,873
Furniture and fixtures	*20,474	*6,088	*3,023	*532	*5,799	*164	*4,869
Paper and allied products	2,251,169	804,725	398,339	68,156	480,427	16,895	482,626
Printing and publishing	2,727,892	227,564	114,427	161,572	429,963	54,851	1,739,515
Chemicals and allied products	19,383,083	6,761,915	2,686,406	860,722	2,890,413	228,422	5,955,205
Petroleum (including integrated) and coal products	30,424,635	6,046,056	2,246,258	2,430,317	381,732	1,444,381	17,875,890
Rubber and miscellaneous plastics products	657,197	183,034	62,129	8,597	109,496	453	293,488
Leather and leather products	72,044	21,561	7,668	2,567	36,052	242	3,953
Stone, clay, and glass products	1,251,088	664,685	273,491	30,764	175,153	34,367	72,627
Primary metal industries	2,809,979	563,737	236,039	28,837	64,093	123,857	1,793,415
Fabricated metal products	1,839,468	694,858	288,636	126,009	187,511	33,567	508,887
Machinery, except electrical	24,190,719	7,333,299	3,715,693	332,455	8,144,555	577,228	4,087,489
Electrical and electronic equipment	9,778,952	2,406,886	893,695	780,489	2,071,425	616,836	3,009,620
Motor vehicles and equipment	13,673,831	4,343,108	1,378,018	242,148	220,314	515,463	6,974,780
Transportation equipment, except motor vehicles	4,336,266	923,455	278,030	376,324	291,245	616,713	1,850,499
Instruments and related products	5,268,871	1,768,257	670,050	128,873	743,561	12,031	1,946,098
Miscellaneous manufacturing and manufacturing not allocable	942,830	281,851	156,215	12,976	140,777	8,393	342,617
Transportation and public utilities	**8,689,929**	**324,064**	**76,120**	**107,510**	**301,277**	**3,605,191**	**4,275,767**
Transportation	5,019,841	154,700	3,934	22,875	15,584	2,581,727	2,241,021
Water transportation	320,906	110,363	1,441	2,747	126	19,289	186,941
All other transportation	4,698,935	44,337	2,494	20,129	15,458	2,562,438	2,054,080
Communication	3,276,947	148,572	63,009	72,141	262,242	811,293	1,919,689
Electric, gas, and sanitary services	393,141	20,793	9,177	12,493	23,451	212,171	115,056

Footnotes at end of table.

Table 1.--All Corporation Returns with Foreign Tax Credit: Total Assets, Income, Taxes and Credits and Foreign Income, Taxes and Credit Reported on Form 1118, by Major and Selected Minor Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Major and selected minor industrial group	Foreign income and taxes reported on Form 1118						
	Gross income (less loss)						
	Total	Dividends	Foreign dividend income resulting from foreign taxes deemed paid (gross-up)	Interest	Rents, royalties, and license fees	Service income	Other income
	(16)	(17)	(18)	(19)	(20)	(21)	(22)
Wholesale and retail trade	**19,450,603**	**1,853,166**	**811,822**	**395,150**	**2,401,185**	**299,216**	**13,690,064**
Wholesale trade	**16,368,689**	**820,761**	**201,874**	**232,756**	**2,109,564**	**258,155**	**12,745,581**
Groceries and related products	*55,507	*521	*333	*--	*2,258	*--	*52,395
Machinery, equipment, and supplies	269,157	33,134	9,804	2,754	17,538	4,149	201,777
Miscellaneous wholesale trade	16,044,025	787,105	191,737	230,002	2,089,768	254,005	12,491,408
Drugs; chemicals, and allied products	81,823	18,742	834	3,597	4,716	18,562	35,372
Petroleum and petroleum products	*641,072	*399,415	*84,202	*332	*589	*--	*156,534
Other miscellaneous wholesale trade	15,321,131	368,948	106,701	226,073	2,084,462	235,444	12,299,502
Retail trade	**3,081,914**	**1,032,406**	**609,948**	**162,394**	**291,621**	**41,062**	**944,484**
Building materials, garden supplies, and mobile home dealers	*18	*6	*1	*1	*--	*--	*10
General merchandise stores	485,262	168,139	93,262	33,509	16,850	38,621	134,882
Food stores	845,701	476,664	297,197	2,544	39,919	--	29,378
Apparel and accessory stores	58,613	9,942	1,237	369	1,698	28	45,338
Furniture and home furnishings stores	*5,016	*3,330	*71	*170	*--	*--	*1,445
Eating and drinking places	1,509,296	355,483	209,139	121,439	188,220	2,264	632,752
All other retail stores	178,009	18,842	9,042	4,363	44,935	149	100,678
Finance, insurance, and real estate	**54,132,401**	**4,054,357**	**900,303**	**28,851,884**	**729,301**	**1,191,401**	**18,405,154**
Banking	34,379,323	1,380,695	232,025	23,960,073	572,846	328,481	7,905,201
Credit agencies other than banks	5,167,024	654,491	86,146	1,644,907	43,570	--	2,737,910
Security, commodity brokers, and services	1,397,668	110,994	49,134	867,094	2,318	190,436	177,691
Insurance	11,781,136	1,458,644	328,339	2,093,674	90,551	536,913	7,273,015
Insurance agents, brokers, and service	*380,923	*140,941	*73,037	*22,315	*7,934	*119,168	*17,528
Real estate	161,282	16,979	8,845	5,893	4,733	--	124,833
Holding and other investment companies, except bank holding companies	865,045	291,613	122,777	257,927	7,349	16,403	168,976
Services	**7,108,837**	**876,124**	**386,239**	**89,547**	**2,567,057**	**1,559,144**	**1,630,727**
Hotels and other lodging places	*261,303	*28,891	*16,289	*4,390	*38,086	*23	*173,624
Personal services	158,534	8,285	6,486	3,836	8,341	126,237	5,349
Business services	3,416,613	611,199	275,542	33,116	708,861	641,763	1,146,132
Auto repair; miscellaneous repair services	*3,031	*220	*3	*1,429	*1,018	*113	*248
Amusement and recreation services	2,063,856	145,609	47,529	10,523	1,694,093	512	165,590
All other services	1,205,501	81,919	40,390	36,253	116,658	790,496	139,785

Footnotes at end of table.

Table 1.--All Corporation Returns with Foreign Tax Credit: Total Assets, Income, Taxes and Credits and Foreign Income, Taxes and Credit Reported on Form 1118, by Major and Selected Minor Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Major and selected minor industrial group	Foreign income and taxes reported on Form 1118--Continued							
				Deductions				
					Deductions allocable to specific types of income			
						Rental, royalty and licensing expenses		
	Oil and gas extraction income (less loss) [2]	Foreign branch income [2]	Specifically allocable income [Section 863 (b)] [2]	Total	Total	Depreciation, depletion, and amortization	Other	Service expenses
	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
All industries	**18,460,057**	**57,580,766**	**20,188,898**	**125,566,695**	**76,229,943**	**752,968**	**1,617,646**	**8,679,150**
Agriculture, forestry, and fishing	*--	*4,392	*27,470	*59,051	*13,937	*--	*--	*--
Mining	**2,927,521**	**2,404,931**	**126,390**	**3,259,748**	**3,038,019**	**1,681**	**6,923**	**611,004**
Metal mining	*--	*640,328	*--	*844,458	*830,905	*--	*--	*75,511
Coal mining	--	--	--	10,261	6,098	--	--	--
Oil and gas extraction	2,883,092	1,716,242	126,390	2,370,415	2,166,978	1,681	6,923	535,410
Nonmetallic minerals, except fuels	*44,429	*48,361	*--	*34,614	*34,038	*--	*--	*83
Construction	**--**	**432,366**	**71,705**	**991,577**	**915,423**	**13,286**	**11,437**	**790,750**
General building contractors	--	-	377	233,380	203,016	--	6,025	171,727
Heavy construction contractors	--	432,366	71,327	758,197	712,406	13,286	5,412	619,023
Special trade contractors	*--	*--	*--	*--	*--	*--	*--	*--
Manufacturing	**15,421,443**	**21,533,873**	**13,970,323**	**54,606,550**	**34,117,274**	**684,696**	**393,388**	**2,001,069**
Food and kindred products	--	648,754	216,003	1,815,696	798,158	5	9,848	3,594
Tobacco manufactures	--	541,546	64,613	1,101,849	672,459	--	--	191
Textile mill products	--	--	71,926	100,095	73,137	--	150	944
Apparel and other textile products	--	65,145	7,343	143,915	66,774	--	953	--
Lumber and wood products	--	27,388	50,769	193,195	70,960	57	658	1,261
Furniture and fixtures	*--	*--	*--	*5,480	*4,354	*--	*(1)	*--
Paper and allied products	--	20,250	399,406	651,098	153,616	--	254	2,639
Printing and publishing	--	447,578	132,006	1,817,603	1,123,364	473,295	44,009	28,420
Chemicals and allied products	1,018,463	2,889,804	1,778,969	7,150,825	3,843,017	3,102	44,869	34,421
Petroleum (including integrated) and coal products	14,402,763	9,682,813	68,324	13,286,761	9,776,213	13,240	74,026	196,867
Rubber and miscellaneous plastics products	--	67,885	58,156	279,578	225,936	254	1,403	--
Leather and leather products	--	2,601	18,685	14,858	5,982	462	--	227
Stone, clay, and glass products	--	9,079	24,068	239,777	92,985	365	9	21,974
Primary metal industries	216	918,340	333,096	1,474,083	1,185,853	1,772	337	85,775
Fabricated metal products	--	269,282	81,799	605,312	270,018	2,231	1,864	21,097
Machinery, except electrical	--	1,782,637	1,576,361	8,319,276	3,750,165	9,762	47,223	161,912
Electrical and electronic equipment	--	847,275	1,727,358	4,840,959	2,826,668	137,941	121,952	460,917
Motor vehicles and equipment	--	1,474,235	5,819,121	7,298,364	6,094,798	21,751	1,184	445,217
Transportation equipment, except motor vehicles	--	1,413,248	164,626	2,658,409	2,211,700	18,284	2,084	531,976
Instruments and related products	--	361,591	1,209,451	2,239,519	613,525	--	15,551	2,931
Miscellaneous manufacturing and manufacturing not allocable	--	64,422	168,243	369,897	257,593	2,175	27,014	706
Transportation and public utilities	**19,391**	**905,378**	**3,646,196**	**6,065,103**	**4,931,202**	**9,953**	**5,793**	**3,022,123**
Transportation	--	853,859	3,645,680	4,276,481	4,046,857	127	4,035	2,315,046
Water transportation	--	--	11,231	99,278	13,428	--	--	10,250
All other transportation	--	853,859	3,634,448	4,177,203	4,033,429	127	4,035	2,304,795
Communication	--	7,297	--	1,547,653	686,251	144	1,674	548,623
Electric, gas, and sanitary services	19,391	44,222	516	240,968	198,093	9,682	84	158,454

Footnotes at end of table.

Table 1.--All Corporation Returns with Foreign Tax Credit: Total Assets, Income, Taxes and Credits and Foreign Income, Taxes and Credit Reported on Form 1118, by Major and Selected Minor Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Major and selected minor industrial group	Foreign income and taxes reported on Form 1118--Continued							
				Deductions				
					Deductions allocable to specific types of income			
						Rental, royalty and licensing expenses		
	Oil and gas extraction income (less loss) [2]	Foreign branch income [2]	Specifically allocable income [Section 863 (b)] [2]	Total	Total	Depreciation, depletion, and amortization	Other	Service expenses
	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
Wholesale and retail trade	**91,703**	**1,013,401**	**181,005**	**16,207,245**	**15,360,837**	**1,273**	**28,342**	**159,454**
Wholesale trade	**91,703**	**308,828**	**181,005**	**15,136,874**	**14,613,870**	**1,261**	**12,781**	**157,904**
Groceries and related products	*--	*52,395	*--	*49,051	*48,712	*--	*--	*--
Machinery, equipment, and supplies	--	11,142	144,092	184,090	162,676	567	2,359	38
Miscellaneous wholesale trade	91,703	245,291	36,914	14,903,733	14,402,481	694	10,423	157,866
Drugs, chemicals, and allied products	--	4,110	--	34,092	27,396	--	--	11,085
Petroleum and petroleum products	*91,703	*110,171	*1,576	*182,314	*86,050	*--	*221	*--
Other miscellaneous wholesale trade	--	131,009	35,338	14,687,327	14,289,034	694	10,202	146,781
Retail trade	**--**	**704,574**	**--**	**1,070,371**	**746,967**	**13**	**15,560**	**1,550**
Building materials, garden supplies, and mobile home dealers	*--	*--	*--	*--	*--	*--	*--	*--
General merchandise stores	--	145,377	--	145,900	100,052	--	--	--
Food stores	--	27,904	--	69,631	28,538	13	3,124	--
Apparel and accessory stores	--	--	--	34,002	19,523	--	--	--
Furniture and home furnishings stores	*--	*1,445	*--	*727	*--	*--	*--	*--
Eating and drinking places	--	529,109	--	696,280	515,744	--	768	1,550
All other retail stores	--	739	--	123,831	83,109	--	11,668	--
Finance, insurance, and real estate	**--**	**30,377,937**	**2,003,606**	**40,001,794**	**14,308,514**	**19,581**	**19,792**	**927,915**
Banking	--	23,557,166	1,744,312	25,996,327	5,733,125	15,201	8,691	73,595
Credit agencies other than banks	--	96,960	--	3,880,369	2,280,680	3,587	6,074	--
Security, commodity brokers, and services	--	281,058	--	1,088,773	363,784	--	--	142,984
Insurance	--	6,303,005	235,584	8,423,855	5,664,169	766	2,843	606,613
Insurance agents, brokers, and service	*--	*16,611	*9,418	*137,883	*112,217	*--	*--	*89,318
Real estate	--	96,486	14,206	103,508	79,875	27	175	--
Holding and other investment companies, except bank holding companies	--	26,652	86	371,079	74,664	--	2,009	15,406
Services	**--**	**908,487**	**162,203**	**4,375,628**	**3,544,738**	**22,498**	**1,151,971**	**1,166,836**
Hotels and other lodging places	*--	*173,596	*--	*146,161	*132,618	*2,010	*12,950	*10
Personal services	--	1,741	--	126,109	114,826	--	--	112,887
Business services	--	370,641	71,571	1,728,071	1,329,124	2,469	74,895	451,505
Auto repair; miscellaneous repair services	*--	*--	*--	*327	*265	*--	*--	*--
Amusement and recreation services	--	--	77,611	1,440,888	1,144,812	14,450	1,013,424	--
All other services	--	362,510	13,022	934,072	823,093	3,570	50,701	602,434

Footnotes at end of table.

Table 1.--All Corporation Returns with Foreign Tax Credit: Total Assets, Income, Taxes and Credits and Foreign Income, Taxes and Credit Reported on Form 1118, by Major and Selected Minor Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Major and selected minor industrial group	Foreign income and taxes reported on Form 1118--Continued							
	Deductions--Continued							
	Other deductions allocable to specific types of income	Deductions not allocable to specific types of income				Deductions from oil and gas extraction income [3]	Taxable income (less loss) before adjustments	Adjustments to taxable income
		Total	Research and development	Interest	Other			
	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)
All industries	**65,180,179**	**49,336,752**	**4,424,454**	**25,171,797**	**13,313,312**	**7,377,388**	**99,614,155**	**9,877,879**
Agriculture, forestry, and fishing	*13,937	*45,114	*8,677	*4,553	*31,884	*--	*63,622	*--
Mining	**2,418,411**	**221,729**	**12,167**	**101,311**	**68,452**	**1,227,009**	**2,788,308**	**87,340**
Metal mining	*755,393	*13,554	*--	*769	*--	*--	*295,895	*3,146
Coal mining	6,098	4,163	--	52	--	--	82,859	--
Oil and gas extraction	1,622,964	203,437	12,078	100,212	68,244	1,196,997	2,389,636	84,193
Nonmetallic minerals, except fuels	*33,955	*575	*89	*278	*208	*30,012	*19,918	--
Construction	**99,949**	**76,154**	**1,158**	**16,563**	**57,461**	**--**	**332,098**	**172**
General building contractors	25,264	30,364	-	10,365	19,999	--	102,064	--
Heavy construction contractors	74,685	45,791	1,158	6,198	37,462	--	228,358	172
Special trade contractors	*--	*--	*--	*--	*--	*--	*1,677	*--
Manufacturing	**31,038,122**	**20,489,275**	**4,116,911**	**8,854,829**	**5,689,213**	**6,062,951**	**73,698,126**	**4,857,330**
Food and kindred products	784,712	1,017,537	22,118	337,116	101,027	--	3,229,549	113,833
Tobacco manufactures	672,268	429,390	--	--	53,298	--	1,395,776	--
Textile mill products	72,043	26,959	1,111	19,041	6,754	--	149,242	882
Apparel and other textile products	65,821	77,141	3,389	38,672	28,218	--	382,372	5,114
Lumber and wood products	68,984	122,235	2,142	53,208	66,885	--	164,488	98
Furniture and fixtures	*4,354	*1,126	*1	*--	*3	*--	*14,993	*--
Paper and allied products	150,723	497,482	129,747	155,430	193,754	--	1,600,071	-1
Printing and publishing	577,640	694,239	6,401	181,577	452,720	--	910,289	3,729
Chemicals and allied products	3,760,625	3,307,808	628,601	1,263,161	1,315,539	528,737	12,232,257	114,051
Petroleum (including integrated) and coal products	9,492,080	3,510,548	159,548	2,523,933	827,067	5,534,186	17,137,874	74,022
Rubber and miscellaneous plastics products	224,279	53,642	7,216	30,355	15,658	--	377,619	26,075
Leather and leather products	5,292	8,876	51	7,530	1,194	--	57,187	--
Stone, clay, and glass products	70,637	146,791	14,463	90,895	28,747	--	1,011,312	26,439
Primary metal industries	1,097,968	288,230	3,225	97,960	45,779	27	1,335,895	123,849
Fabricated metal products	244,825	335,295	18,080	177,948	125,144	--	1,234,156	683
Machinery, except electrical	3,531,268	4,569,111	2,392,225	1,161,907	900,095	--	15,871,443	2,966,526
Electrical and electronic equipment	2,105,859	2,014,291	255,546	1,147,746	417,302	--	4,937,993	102,829
Motor vehicles and equipment	5,626,646	1,203,566	76,110	927,585	189,158	--	6,375,467	783,036
Transportation equipment, except motor vehicles	1,659,356	446,709	66,267	114,110	48,789	--	1,677,858	76,874
Instruments and related products	595,043	1,625,994	319,870	465,024	837,889	--	3,029,351	403,781
Miscellaneous manufacturing and manufacturing not allocable	227,698	112,304	10,800	61,631	34,192	--	572,932	35,506
Transportation and public utilities	**1,893,333**	**1,133,901**	**177,564**	**235,313**	**613,531**	**10,824**	**2,624,827**	**196,273**
Transportation	1,727,649	229,624	13	122,523	50,049	--	743,360	140,273
Water transportation	3,177	85,850	--	37,513	47,435	--	221,628	6,010
All other transportation	1,724,472	143,774	13	85,010	2,614	--	521,732	134,263
Communication	135,810	861,402	171,310	86,512	553,126	--	1,729,294	982
Electric, gas, and sanitary services	29,874	42,875	6,241	26,278	10,356	10,824	152,173	55,017

Footnotes at end of table.

Table 1.--All Corporation Returns with Foreign Tax Credit: Total Assets, Income, Taxes and Credits and Foreign Income, Taxes and Credit Reported on Form 1118, by Major and Selected Minor Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Major and selected minor industrial group	Foreign income and taxes reported on Form 1118--Continued							
	Deductions--Continued							
	Other deductions allocable to specific types of income	Deductions not allocable to specific types of income				Deductions from oil and gas extraction income [3]	Taxable income (less loss) before adjustments	Adjustments to taxable income
		Total	Research and development	Interest	Other			
	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)
Wholesale and retail trade	**15,171,767**	**846,408**	**6,446**	**310,130**	**309,129**	**76,605**	**3,243,359**	**31,475**
Wholesale trade	**14,441,924**	**523,004**	**5,889**	**153,456**	**209,687**	**76,605**	**1,231,816**	**16,978**
Groceries and related products	*48,712	*338	*--	*280	*58	*--	*6,456	*--
Machinery, equipment, and supplies	159,713	21,414	111	6,813	8,580	--	85,067	8,824
Miscellaneous wholesale trade	14,233,498	501,252	5,779	146,363	201,049	76,605	1,140,293	8,154
Drugs, chemicals, and allied products	16,311	6,696	--	786	2,872	--	47,731	--
Petroleum and petroleum products	*85,830	*96,264	*65	*16,968	*79,219	*76,605	*458,757	*4,450
Other miscellaneous wholesale trade	14,131,358	398,293	5,714	128,609	118,958	--	633,804	3,704
Retail trade	**729,844**	**323,404**	**557**	**156,673**	**99,442**	**--**	**2,011,543**	**14,496**
Building materials, garden supplies, and mobile home dealers	*--	*--	*--	*--	*--	*--	*18	*--
General merchandise stores	100,052	45,847	--	44,869	978	--	339,362	1,079
Food stores	25,401	41,093	--	1,170	--	--	776,070	--
Apparel and accessory stores	19,523	14,479	--	298	3,586	--	24,611	--
Furniture and home furnishings stores	*--	*727	*--	*715	*12	*--	*4,289	*--
Eating and drinking places	513,426	180,536	14	106,949	68,196	--	813,016	13,418
All other retail stores	71,441	40,722	543	2,672	26,671	--	54,178	--
Finance, insurance, and real estate	**13,341,227**	**25,693,280**	**3,145**	**15,517,125**	**6,186,804**	**--**	**14,130,606**	**4,613,530**
Banking	5,635,638	20,263,202	--	13,388,968	4,053,280	--	8,382,996	4,306,360
Credit agencies other than banks	2,271,019	1,599,690	2,771	971,543	494,775	--	1,286,654	391
Security, commodity brokers, and services	220,800	724,989	--	407,028	17,747	--	308,895	--
Insurance	5,053,948	2,759,686	153	428,502	1,597,481	--	3,357,280	284,420
Insurance agents, brokers, and service	*22,899	*25,666	*--	*18,147	*7,519	*--	*243,040	*396
Real estate	79,673	23,633	--	23,625	8	--	57,774	8,171
Holding and other investment companies, except bank holding companies	57,249	296,415	220	279,313	15,995	--	493,966	13,792
Services	**1,203,434**	**830,890**	**98,386**	**131,972**	**356,839**	**--**	**2,733,209**	**91,761**
Hotels and other lodging places	*117,648	*13,544	*--	*5,755	*7,789	*--	*115,142	*--
Personal services	1,940	11,283	--	3,436	444	--	32,424	--
Business services	800,255	398,947	92,426	45,922	112,984	--	1,688,542	84,407
Auto repair; miscellaneous repair services	*265	*62	*(1)	*46	*16	*--	*2,704	*--
Amusement and recreation services	116,938	296,076	430	55,251	154,588	--	622,968	2,675
All other services	166,388	110,979	5,529	21,563	81,018	--	271,429	4,679

Footnotes at end of table.

Table 1.--All Corporation Returns with Foreign Tax Credit: Total Assets, Income, Taxes and Credits and Foreign Income, Taxes and Credit Reported on Form 1118, by Major and Selected Minor Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Major and selected minor industrial group	Foreign income and taxes reported on Form 1118--Continued						
		Foreign taxes available for credit					
						Paid or accrued	
	Taxable income (less loss) after adjustments	Total	Reduction for certain foreign taxes	Carryover	Total paid, accrued, and deemed paid	Total	Taxes withheld at source on dividends
	(39)	(40)	(41)	(42)	(43)	(44)	(45)
All industries	**89,736,276**	**30,760,503**	**1,162,517**	**4,408,699**	**27,514,323**	**10,571,893**	**2,426,718**
Agriculture, forestry, and fishing	*63,622	*18,725	*84	*2,573	*16,239	*4,971	*1,515
Mining	**2,700,968**	**1,348,804**	**250,554**	**313,841**	**1,285,518**	**1,146,134**	**57,905**
Metal mining	*292,749	*347,472	*698	*88,968	*259,202	*258,817	*121
Coal mining	82,859	35,651	--	--	35,651	204	181
Oil and gas extraction	2,305,443	958,760	248,329	223,794	983,295	880,061	57,591
Nonmetallic minerals, except fuels	*19,918	*6,921	*1,526	*1,078	*7,369	*7,051	*12
Construction	**331,926**	**111,987**	**4,860**	**14,227**	**102,620**	**34,174**	**5,387**
General building contractors	102,064	44,213	304	10,766	33,751	6,954	3,130
Heavy construction contractors	228,186	67,630	4,557	3,461	68,725	27,076	2,256
Special trade contractors	*1,677	*144	*--	*--	*144	*144	*1
Manufacturing	**68,840,796**	**24,880,996**	**876,224**	**3,476,090**	**22,281,130**	**7,732,380**	**2,082,745**
Food and kindred products	3,115,716	1,067,241	3,228	45,546	1,024,923	300,189	113,789
Tobacco manufactures	1,395,776	386,670	--	23,210	363,460	108,047	83,145
Textile mill products	148,360	54,437	--	6,395	48,042	2,671	1,618
Apparel and other textile products	377,258	184,474	--	89,592	94,881	28,091	7,483
Lumber and wood products	164,390	54,204	1	2,703	51,502	13,932	11,045
Furniture and fixtures	*14,993	*10,513	*--	*6,485	*4,028	*1,006	*313
Paper and allied products	1,600,072	511,753	396	30,628	481,520	82,982	38,315
Printing and publishing	906,560	263,456	639	77,446	186,649	72,221	15,868
Chemicals and allied products	12,118,206	4,098,465	26,613	508,588	3,616,490	925,270	383,032
Petroleum (including integrated) and coal products	17,063,852	6,938,604	833,431	1,797,773	5,974,261	3,728,003	277,013
Rubber and miscellaneous plastics products	351,544	132,786	94	44,851	88,030	25,901	7,157
Leather and leather products	57,187	16,263	14	5,930	10,347	2,678	313
Stone, clay, and glass products	984,873	369,298	117	24,978	344,437	70,946	43,278
Primary metal industries	1,212,046	432,580	241	107,290	325,531	89,492	34,828
Fabricated metal products	1,233,473	437,423	2,837	80,256	360,004	71,368	27,304
Machinery, except electrical	12,904,917	4,924,357	6,047	180,779	4,749,624	1,030,247	470,585
Electrical and electronic equipment	4,835,164	1,343,870	408	114,622	1,229,656	335,970	103,633
Motor vehicles and equipment	5,592,431	2,023,941	2,045	103,824	1,922,162	543,344	285,086
Transportation equipment, except motor vehicles	1,600,984	443,493	108	82,193	361,408	82,112	48,639
Instruments and related products	2,625,570	965,092	--	114,304	850,789	180,738	113,547
Miscellaneous manufacturing and manufacturing not allocable	537,426	222,075	7	28,696	193,386	37,171	16,754
Transportation and public utilities	**2,428,554**	**200,749**	**1,301**	**42,611**	**159,440**	**83,319**	**14,453**
Transportation	603,087	52,479	--	14,926	37,552	33,618	1,603
Water transportation	215,618	6,607	--	1,179	5,428	3,988	263
All other transportation	387,469	45,872	--	13,748	32,124	29,630	1,340
Communication	1,728,312	121,500	--	15,915	105,585	42,576	10,087
Electric, gas, and sanitary services	97,156	26,770	1,301	11,770	16,302	7,125	2,763

Footnotes at end of table.

Table 1.--All Corporation Returns with Foreign Tax Credit: Total Assets, Income, Taxes and Credits and Foreign Income, Taxes and Credit Reported on Form 1118, by Major and Selected Minor Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Major and selected minor industrial group	Foreign income and taxes reported on Form 1118--Continued						
		Foreign taxes available for credit					
						Paid or accrued	
	Taxable income (less loss) after adjustments	Total	Reduction for certain foreign taxes	Carryover	Total paid, accrued, and deemed paid	Total	Taxes withheld at source on dividends
	(39)	(40)	(41)	(42)	(43)	(44)	(45)
Wholesale and retail trade	**3,211,884**	**1,207,421**	**29,197**	**169,954**	**1,066,664**	**254,842**	**94,250**
Wholesale trade	**1,214,838**	**384,078**	**29,197**	**114,730**	**298,545**	**96,671**	**20,581**
Groceries and related products	*6,456	*2,090	*--	*130	*1,961	*1,627	*--
Machinery, equipment, and supplies	76,243	18,015	--	1,611	16,403	6,599	692
Miscellaneous wholesale trade	1,132,139	363,973	29,197	112,989	280,181	88,444	19,889
Drugs, chemicals, and allied products	47,731	4,629	3	--	4,632	3,798	102
Petroleum and petroleum products	*454,307	*142,602	*29,129	*42,583	*129,149	*44,947	*3,939
Other miscellaneous wholesale trade	630,100	216,741	65	70,406	146,400	39,699	15,848
Retail trade	**1,997,047**	**823,343**	**--**	**55,224**	**768,119**	**158,171**	**73,668**
Building materials, garden supplies, and mobile home dealers	*18	*2	*--	*(1)	*2	*1	*--
General merchandise stores	338,283	131,972	--	--	131,972	38,711	9,269
Food stores	776,070	382,826	--	32,723	350,103	52,906	46,007
Apparel and accessory stores	24,611	7,706	--	1,196	6,510	5,273	756
Furniture and home furnishings stores	*4,289	*3,285	*--	*2,596	*689	*619	*56
Eating and drinking places	799,598	282,941	--	16,031	266,910	57,771	17,018
All other retail stores	54,178	14,610	--	2,678	11,933	2,891	563
Finance, insurance, and real estate	**9,517,076**	**2,144,511**	**103**	**210,396**	**1,934,217**	**1,033,817**	**123,472**
Banking	4,076,636	778,061	--	46,548	731,513	499,480	24,365
Credit agencies other than banks	1,286,263	210,792	--	13,750	197,042	110,896	28,854
Security, commodity brokers, and services	308,895	85,259	--	5,211	80,048	30,888	3,516
Insurance	3,072,860	736,765	51	66,211	670,606	342,203	43,255
Insurance agents, brokers, and service	*242,644	*83,880	*--	*222	*83,658	*10,621	*8,796
Real estate	49,603	16,648	28	574	16,102	7,257	252
Holding and other investment companies, except bank holding companies	480,174	233,106	24	77,881	155,248	32,471	14,434
Services	**2,641,448**	**847,310**	**192**	**179,007**	**668,495**	**282,257**	**46,992**
Hotels and other lodging places	*115,142	*48,397	*--	*9,269	*39,128	*22,838	*1,369
Personal services	32,424	32,107	--	18,712	13,395	6,908	998
Business services	1,604,135	494,227	22	79,124	415,125	139,583	33,689
Auto repair; miscellaneous repair services	*2,704	*344	*--	*--	*344	*342	*31
Amusement and recreation services	620,293	136,192	170	17,646	118,717	71,188	9,169
All other services	266,750	136,043	--	54,256	81,787	41,397	1,736

Footnotes at end of table.

Table 1.--All Corporation Returns with Foreign Tax Credit: Total Assets, Income, Taxes and Credits and Foreign Income, Taxes and Credit Reported on Form 1118, by Major and Selected Minor Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Major and selected minor industrial group	Foreign income and taxes reported on Form 1118--Continued						
	Foreign taxes available for credit--Continued						
	Paid or accrued--Continued						
	Taxes withheld at source on		Other taxes paid or accrued on				
	Interest	Rents, royalties and license fees	Branch income	Specifically allocable income [Section 863 (b)]	Service income	Other income	Taxes deemed paid
	(46)	(47)	(48)	(49)	(50)	(51)	(52)
All industries	**284,044**	**1,066,701**	**4,028,336**	**10,605**	**338,487**	**2,420,212**	**16,942,430**
Agriculture, forestry, and fishing	*254	*793	*708	*--	*--	*1,700	*11,268
Mining	**615**	**494**	**129,881**	**2,627**	**188,945**	**765,666**	**139,384**
Metal mining	*96	*43	*68,316	*--	*188,749	*1,492	*385
Coal mining	--	3	--	--	--	21	35,447
Oil and gas extraction	519	385	54,830	2,627	129	763,980	103,234
Nonmetallic minerals, except fuels	*--	*63	*6,735	*--	*68	*173	*318
Construction	**467**	**2,545**	**16,139**	**--**	**6,426**	**3,210**	**68,447**
General building contractors	--	709	--	--	1,274	1,842	26,797
Heavy construction contractors	437	1,725	16,139	--	5,150	1,368	41,650
Special trade contractors	*30	*110	*--	*--	*2	*--	*--
Manufacturing	**111,669**	**911,691**	**3,133,642**	**5,026**	**71,476**	**1,416,129**	**14,548,751**
Food and kindred products	6,184	31,421	113,057	--	5,195	30,541	724,734
Tobacco manufactures	3,386	15,607	5,246	--	--	663	255,413
Textile mill products	206	805	--	--	42	--	45,371
Apparel and other textile products	145	5,941	9,107	--	--	5,416	66,790
Lumber and wood products	1,647	177	489	--	15	560	37,570
Furniture and fixtures	*1	*667	*--	*--	*25	*(1)	*3,023
Paper and allied products	2,842	28,405	8,525	439	330	4,125	398,538
Printing and publishing	5,968	26,000	13,765	222	461	9,938	114,427
Chemicals and allied products	29,254	167,853	287,568	1,408	5,838	50,316	2,691,221
Petroleum (including integrated) and coal products	7,977	12,029	2,194,246	--	12,917	1,223,821	2,246,258
Rubber and miscellaneous plastics products	549	5,988	11,319	--	116	772	62,129
Leather and leather products	13	1,904	442	--	--	6	7,668
Stone, clay, and glass products	2,987	8,846	1,085	405	474	13,870	273,491
Primary metal industries	3,363	6,482	43,253	419	422	726	236,039
Fabricated metal products	2,235	10,456	13,395	18	1,645	16,316	288,636
Machinery, except electrical	15,557	407,279	104,914	783	10,655	20,474	3,719,378
Electrical and electronic equipment	13,368	119,280	77,080	15	7,045	15,549	893,686
Motor vehicles and equipment	8,382	9,148	209,933	--	22,474	8,322	1,378,818
Transportation equipment, except motor vehicles	2,380	18,070	6,659	623	2,753	2,988	279,296
Instruments and related products	2,022	28,986	26,119	476	1,058	8,530	670,050
Miscellaneous manufacturing and manufacturing not allocable	3,203	6,350	7,441	218	9	3,197	156,215
Transportation and public utilities	**2,956**	**14,204**	**14,308**	**1,799**	**22,752**	**12,847**	**76,120**
Transportation	995	440	11,762	1,799	15,634	1,386	3,934
Water transportation	172	17	--	--	2,602	934	1,441
All other transportation	823	423	11,762	1,799	13,031	453	2,494
Communication	865	13,037	2,200	--	4,948	11,439	63,009
Electric, gas, and sanitary services	1,097	727	346	--	2,171	21	9,177

Footnotes at end of table.

Table 1.--All Corporation Returns with Foreign Tax Credit: Total Assets, Income, Taxes and Credits and Foreign Income, Taxes and Credit Reported on Form 1118, by Major and Selected Minor Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Major and selected minor industrial group	Foreign income and taxes reported on Form 1118--Continued						
	Foreign taxes available for credit--Continued						
	Paid or accrued--Continued						
	Taxes withheld at source on		Other taxes paid or accrued on				
	Interest	Rents, royalties and license fees	Branch income	Specifically allocable income [Section 863 (b)]	Service income	Other income	Taxes deemed paid
	(46)	(47)	(48)	(49)	(50)	(51)	(52)
Wholesale and retail trade	**9,515**	**27,745**	**49,096**	**--**	**4,250**	**69,987**	**811,821**
Wholesale trade	**4,101**	**8,098**	**14,531**	**--**	**4,163**	**45,196**	**201,874**
Groceries and related products	*--	*367	*1,260	*--	*--	*--	*333
Machinery, equipment, and supplies	310	748	2,861	--	22	1,967	9,804
Miscellaneous wholesale trade	3,791	6,983	10,410	--	4,142	43,229	191,737
Drugs, chemicals, and allied products	469	658	--	--	2,483	85	834
Petroleum and petroleum products	*7	*10	*--	*--	*46	*40,946	*84,202
Other miscellaneous wholesale trade	3,315	6,316	10,410	--	1,613	2,198	106,701
Retail trade	**5,414**	**19,646**	**34,565**	**--**	**86**	**24,791**	**609,948**
Building materials, garden supplies, and mobile home dealers	*(1)	*--	*--	*--	*--	*1	*1
General merchandise stores	2,702	1,040	12,968	--	81	12,650	93,262
Food stores	--	4,320	--	--	--	2,579	297,197
Apparel and accessory stores	67	276	--	--	6	4,169	1,237
Furniture and home furnishings stores	*26	*--	*538	*--	*--	*--	*71
Eating and drinking places	2,340	12,166	20,957	--	--	5,291	209,139
All other retail stores	280	1,844	102	--	--	102	9,042
Finance, insurance, and real estate	**155,910**	**6,622**	**614,913**	**--**	**15,013**	**117,889**	**900,400**
Banking	101,458	747	339,851	--	648	32,412	232,032
Credit agencies other than banks	28,000	956	47,603	--	--	5,483	86,146
Security, commodity brokers, and services	2,122	6	22,065	--	1,379	1,800	49,160
Insurance	20,371	3,901	201,761	--	12,917	59,998	328,402
Insurance agents, brokers, and service	*125	*160	*988	*--	*18	*535	*73,037
Real estate	700	348	1,555	--	--	4,402	8,845
Holding and other investment companies, except bank holding companies	3,133	503	1,090	--	51	13,259	122,777
Services	**2,658**	**102,608**	**69,650**	**1,152**	**29,625**	**32,784**	**386,239**
Hotels and other lodging places	*363	*7,101	*14,002	*--	*3	*--	*16,289
Personal services	186	540	1,295	--	3,752	138	6,486
Business services	1,111	31,443	42,677	1,152	10,078	19,432	275,542
Auto repair; miscellaneous repair services	*192	*102	*--	*--	*17	*--	*3
Amusement and recreation services	649	56,942	--	--	--	7,639	47,529
All other services	157	6,480	11,675	--	15,774	5,574	40,390

Footnotes at end of table.

Footnotes toTable 1:

*Data should be used with caution because of the small number of returns on which they were based.

[1] Less than $500.

[2] Included in gross income (less loss), columns 16-22. See note below.

[3] Included in deductions, columns 26-35. See note below.

NOTES: Columns 2 through 15 present statistics on assets, receipts, income, and taxes reported on the Form 1120 (corporation income tax return) series for corporations claiming a foreign tax credit. Columns 16 through 52 present statistics from Form 1118, Foreign Tax Credit--Corporations. Schedule references indicate the schedule of Form.1118 from which the data were obtained. Columns 16 through 36 present statistics on foreign income (i.e., income from sources outside the United States) and deductions reported primarily on Schedule A. Although the amounts of oil and gas income and deductions (columns 23 and 36) are contained in the summary columns (i.e., columns 16 through 22 and 26 through 35), these amounts are also reported separately (on Schedule I) because oil and gas income is subject to special rules under Internal Revenue Code section 907, which may result in a reduction of foreign taxes available for credit, Section 863(b) income (income partly within and partly without the United States) and foreign branch income are also included in the summary amounts reported in columns 16 through 22 and are also reported separately (on Schedule F) in columns 24 and 25. Total deductions not allocable to specific types of income (column 32) is equal to the sum of columns 33 through 35 (any differences are due to taxpayer reporting practices). Total foreign-source income (column 16) less total foreign deductions (column 26) is equal to foreign-source taxable income before adjustments (column 37).

Adjustments to foreign source-taxable income (reported in column 38) include allocations of current-year U.S.-source losses and recapture of foreign losses, as well as other adjustments. These adjustments (reported on Schedule J) affect the numerator of the limitation fraction used to compute the foreign tax credit. The foreign-source taxable income after adjustments (the numerator of the limitation fraction) is reported in column 39. The limitation fraction, which represents the ratio of foreign-source taxable income after adjustments to total (U.S. and foreign) taxable income after adjustments, is applied to the total U.S. tax against which the credit is allowed to determine any limitation on the foreign tax credit.

Statistics on foreign taxes are reported in columns 40 through 52. Data on foreign taxes paid, accrued, and deemed paid (through related foreign corporations or their subsidiaries), from Schedule B, are reported in columns 43 through 52. Total foreign taxes paid or accrued (column 44) is the sum of columns-45 through 51 (any differences are due to taxpayer reporting practices). Total foreign taxes paid, accrued, and deemed paid (column 43) is equal to the sum of total taxes paid or accrued (column 44) and taxes deemed paid (column 52). Total foreign taxes paid, accrued, and deemed paid are then adjusted for certain items (e.g., reductions of foreign taxes under code section 907 related to oil and gas income), which are reported in column 41, as well as carryovers of foreign taxes not credited in prior years, which are reported in column 42. Thus, total foreign taxes available for credit (column 40) is equal to total foreign taxes paid, accrued, and deemed paid (column 43) less certain foreign taxes (column 41) plus any carryover of prior-year foreign taxes (column 42).

Table 2.--Foreign Income and Taxes and Foreign Tax Credit Reported on Form 1118, by Industrial Division and Income Type

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Industrial division, income type	Number of returns	Gross income (less loss)						
		Total	Dividends	Foreign dividend income resulting from foreign taxes deemed paid (gross-up)	Interest	Rents, royalties, and license fees	Service income	Other income
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
ALL INDUSTRIES								
All income types	**4,960**	**225,180,850**	**44,281,779**	**16,930,830**	**35,606,220**	**23,459,131**	**13,013,205**	**91,889,684**
Passive income	1,099	6,047,913	3,153,565	237,320	1,990,816	285,413	828	379,972
High withholding tax interest	297	683,431	--	--	683,431	--	--	(1)
Financial services income	375	64,998,311	4,070,790	792,254	28,238,509	662,751	1,097,354	30,136,652
Shipping income	51	5,505,466	469,340	13,196	27,523	182,454	2,389,479	2,423,475
Dividends from noncontrolled section 902 corporations	701	1,767,506	1,229,815	537,691	--	--	--	(1)
Dividends from an IC-DISC or former DISC [2]	58	110,371	110,371	--	--	--	--	--
Certain distributions from a FSC or former FSC [3]	51	571,203	571,203	--	--	--	--	--
All other income from outside the United States	3,593	145,496,649	34,676,696	15,350,369	4,665,941	22,328,514	9,525,545	58,949,585
AGRICULTURE, FORESTRY, AND FISHING								
All income types	***107**	***122,673**	***15,937**	***11,268**	***4,966**	***11,330**	***--**	***79,172**
Passive income	3	5,504	2,244	394	2,866	--	--	(1)
High withholding tax interest	**	**	**	**	**	**	**	**
Financial services income	--	--	--	--	--	--	--	--
Shipping income	--	--	--	--	--	--	--	--
Dividends from noncontrolled section 902 corporations	**	**	**	**	**	**	**	**
Dividends from an IC-DISC or former DISC [2]	--	--	--	--	--	--	--	--
Certain distributions from a FSC or former FSC [3]	--	--	--	--	--	--	--	--
All other income from outside the United States	*107	*116,421	*13,372	*10,655	*1,892	*11,330	*--	*79,172
MINING								
All income types	**154**	**6,048,056**	**338,926**	**139,384**	**163,811**	**21,986**	**1,135,572**	**4,248,378**
Passive income	24	84,908	6,254	794	76,782	973	--	106
High withholding tax interest	*6	*3,314	*--	*--	*3,314	*--	*--	*--
Financial services income	--	--	--	--	--	--	--	--
Shipping income	--	--	--	--	--	--	--	--
Dividends from noncontrolled section 902 corporations	6	15,558	9,988	5,570	--	--	--	--
Dividends from an IC-DISC or former DISC [2]	--	--	--	--	--	--	--	--
Certain distributions from a FSC or former FSC [3]	--	--	--	--	--	--	--	--
All other income from outside the United States	141	5,944,276	322,683	133,020	83,715	21,013	1,135,572	4,248,272
CONSTRUCTION								
All income types	**119**	**1,323,675**	**194,987**	**68,447**	**10,105**	**59,249**	**762,353**	**228,534**
Passive income	*80	*71,502	*29,199	*4,107	*4,912	*29,770	*--	*3,515
High withholding tax interest	*7	*3,179	*--	*--	*3,179	*--	*--	*--
Financial services income	--	--	--	--	--	--	--	--
Shipping income	--	--	--	--	--	--	--	--
Dividends from noncontrolled section 902 corporations	**	**	**	**	**	**	**	**
Dividends from an IC-DISC or former DISC [2]	--	--	--	--	--	--	--	--
Certain distributions from a FSC or former FSC [3]	--	--	--	--	--	--	--	--
All other income from outside the United States	43	1,246,000	163,695	63,439	2,015	29,479	762,353	225,019
MANUFACTURING								
All income types	**1,439**	**128,304,675**	**36,624,219**	**14,537,247**	**5,983,246**	**17,367,747**	**4,460,328**	**49,331,888**
Passive income	467	5,025,851	2,768,926	188,697	1,589,467	212,611	--	266,149
High withholding tax interest	96	86,651	--	--	86,651	--	--	--
Financial services income	102	1,982,798	731,181	150,329	475,998	17,044	40,521	567,725
Shipping income	31	680,601	311,778	7,766	11,266	157,257	11,011	181,523
Dividends from noncontrolled section 902 corporations	246	1,108,972	750,706	358,265	--	--	--	(1)
Dividends from an IC-DISC or former DISC [2]	53	109,726	109,726	--	--	--	--	--
Certain distributions from a FSC or former FSC [3]	46	561,184	561,184	--	--	--	--	--
All other income from outside the United States	1,267	118,748,892	31,390,718	13,832,189	3,819,864	16,980,835	4,408,796	48,316,491

Footnotes at end of table.

Table 2.--Foreign Income and Taxes and Foreign Tax Credit Reported on Form 1118, by Industrial Division and Income Type--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Industrial division, income type	Number of returns	Gross income (less loss)						
		Total	Dividends	Foreign dividend income resulting from foreign taxes deemed paid (gross-up)	Interest	Rents, royalties, and license fees	Service income	Other income
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
TRANSPORTATION AND PUBLIC UTILITIES								
All income types	**121**	**8,689,929**	**324,064**	**76,120**	**107,510**	**301,277**	**3,605,191**	**4,275,767**
Passive income	26	64,652	23,056	1,239	34,301	18	--	6,038
High withholding tax interest	31	6,731	--	--	6,731	--	--	--
Financial services income	28	9,028	7,984	--	589	277	178	--
Shipping income	12	4,762,131	118,193	844	16,246	20,424	2,378,467	2,227,957
Dividends from noncontrolled section 902 corporations	14	55,572	42,424	13,149	--	--	--	--
Dividends from an IC-DISC or former DISC [2]	--	--	--	--	--	--	--	--
Certain distributions from a FSC or former FSC [3]	**	**	**	**	**	**	**	**
All other income from outside the United States	63	3,786,855	127,449	60,889	49,642	280,558	1,226,546	2,041,772
WHOLESALE AND RETAIL TRADE								
All income types	**686**	**19,450,603**	**1,853,166**	**811,822**	**395,150**	**2,401,185**	**299,216**	**13,690,064**
Passive income	102	392,495	154,530	27,588	94,975	20,640	--	94,762
High withholding tax interest	31	70,558	--	--	70,558	--	--	--
Financial services income	12	12,001,091	24,154	1,196	60,452	9	--	11,915,280
Shipping income	3	40,274	20,345	4,586	--	1,513	--	13,830
Dividends from noncontrolled section 902 corporations	60	92,664	76,684	15,980	--	--	--	(1)
Dividends from an IC-DISC or former DISC [2]	**	**	**	**	**	**	**	**
Certain distributions from a FSC or former FSC [3]	**	**	**	**	**	**	**	**
All other income from outside the United States	555	6,853,002	1,576,935	762,470	169,166	2,379,022	299,216	1,666,193
FINANCE, INSURANCE, AND REAL ESTATE								
All income types	**1,234**	**54,132,401**	**4,054,357**	**900,303**	**28,851,884**	**729,301**	**1,191,401**	**18,405,154**
Passive income	301	241,995	74,143	6,696	149,534	4,197	828	6,596
High withholding tax interest	108	505,754	--	--	505,754	--	--	(1)
Financial services income	156	50,997,076	3,302,020	640,647	27,701,237	645,421	1,054,104	17,653,647
Shipping income	4	22,401	19,025	--	--	3,259	--	117
Dividends from noncontrolled section 902 corporations	296	268,156	205,503	62,654	--	--	--	(1)
Dividends from an IC-DISC or former DISC [2]	**	**	**	**	**	**	**	**
Certain distributions from a FSC or former FSC [3]	**	**	**	**	**	**	**	**
All other income from outside the United States	498	2,093,993	450,640	190,306	495,359	76,424	136,470	744,793
SERVICES								
All income types	**1,099**	**7,108,837**	**876,124**	**386,239**	**89,547**	**2,567,057**	**1,559,144**	**1,630,727**
Passive income	97	161,005	95,213	7,804	37,978	17,204	--	2,806
High withholding tax interest	*16	*7,037	*--	*--	*7,037	*--	*--	*--
Financial services income	*77	*8,318	*5,451	*82	*233	*--	*2,552	*--
Shipping income	**	**	**	**	**	**	**	**
Dividends from noncontrolled section 902 corporations	78	223,049	142,096	80,953	--	--	--	(1)
Dividends from an IC-DISC or former DISC [2]	**	**	**	**	**	**	**	**
Certain distributions from a FSC or former FSC [3]	**	**	**	**	**	**	**	**
All other income from outside the United States	918	6,707,209	631,204	297,400	44,289	2,549,853	1,556,592	1,627,872

Footnotes at end of table.

Table 2.–Foreign Income and Taxes and Foreign Tax Credit Reported on Form 1118, by Industrial Division and Income Type–Continued

[All figures are estimates based on samples–money amounts are in thousands of dollars]

Industrial division, income type	Oil and gas extraction income (less loss) [4]	Foreign branch income [4]	Specifically allocable income [Section 863 (b)] [4]	Deductions				
				Total	Deductions allocable to specific types of income			
					Total	Rental, royalty and licensing expenses		Service expenses
						Depreciation, depletion, and amortization	Other	
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
ALL INDUSTRIES								
All income types	**18,460,057**	**57,580,766**	**20,188,898**	**125,566,695**	**76,229,943**	**752,968**	**1,617,646**	**8,679,150**
Passive income	--	94,240	9,518	1,511,402	198,320	23,577	18,312	379
High withholding tax interest	--	960	36,204	409,463	96,797	--	--	--
Financial services income	--	30,661,102	1,816,002	51,326,193	25,716,894	25,860	12,216	944,278
Shipping income	--	1,030,283	3,588,169	4,547,440	4,116,291	51,805	5,753	2,171,408
Dividends from noncontrolled section 902 corporations	1,369	26,608	913	474,521	47,521	--	--	--
Dividends from an IC-DISC or former DISC [2]	--	--	--	3,480	1,903	--	--	--
Certain distributions from a FSC or former FSC [3]	--	--	--	387,480	312,650	--	--	--
All other income from outside the United States	18,458,689	25,767,572	14,738,092	66,906,716	45,739,567	651,725	1,581,364	5,563,085
AGRICULTURE, FORESTRY, AND FISHING								
All income types	*--	*4,392	*27,470	*59,051	*13,937	*--	*--	*--
Passive income	--	22	--	999	--	--	--	--
High withholding tax interest	**	**	**	**	**	**	**	**
Financial services income	--	--	--	--	--	--	--	--
Shipping income	--	--	--	--	--	--	--	--
Dividends from noncontrolled section 902 corporations	**	**	**	**	**	**	**	**
Dividends from an IC-DISC or former DISC [2]	--	--	--	--	--	--	--	--
Certain distributions from a FSC or former FSC [3]	--	--	--	--	--	--	--	--
All other income from outside the United States	*--	*4,370	*27,470	*57,914	*13,937	*--	*--	*--
MINING								
All income types	**2,927,521**	**2,404,931**	**126,390**	**3,259,748**	**3,038,019**	**1,681**	**6,923**	**611,004**
Passive income	--	8,638	7,365	10,935	4,590	--	--	--
High withholding tax interest	*--	*--	*--	*46	*46	*--	*--	*--
Financial services income	--	--	--	--	--	--	--	--
Shipping income	--	--	--	--	--	--	--	--
Dividends from noncontrolled section 902 corporations	--	--	--	382	382	--	--	--
Dividends from an IC-DISC or former DISC [2]	--	--	--	--	--	--	--	--
Certain distributions from a FSC or former FSC [3]	--	--	--	--	--	--	--	--
All other income from outside the United States	2,927,521	2,396,293	119,025	3,248,385	3,033,001	1,681	6,923	611,004
CONSTRUCTION								
All income types	**--**	**432,366**	**71,705**	**991,577**	**915,423**	**13,286**	**11,437**	**790,750**
Passive income	*--	*--	*--	*26,415	*5,697	*937	*6,025	*--
High withholding tax interest	*--	*--	*10	*485	*--	*--	*--	*--
Financial services income	--	--	--	--	--	--	--	--
Shipping income	--	--	--	--	--	--	--	--
Dividends from noncontrolled section 902 corporations	**	**	**	**	**	**	**	**
Dividends from an IC-DISC or former DISC [2]	--	--	--	--	--	--	--	--
Certain distributions from a FSC or former FSC [3]	--	--	--	--	--	--	--	--
All other income from outside the United States	--	432,366	71,694	963,203	909,726	12,349	5,412	790,750
MANUFACTURING								
All income types	**15,421,443**	**21,533,873**	**13,970,323**	**54,606,550**	**34,117,274**	**684,696**	**393,388**	**2,001,069**
Passive income	--	83,335	1,147	1,235,218	163,731	22,046	8,965	--
High withholding tax interest	--	960	--	20,121	1,053	--	--	--
Financial services income	--	503,573	1,169	981,507	280,250	6,307	1	36,175
Shipping income	--	222,176	--	383,568	223,386	48,333	5,686	10,173
Dividends from noncontrolled section 902 corporations	1,369	26,317	569	320,819	37,580	--	--	--
Dividends from an IC-DISC or former DISC [2]	--	--	--	3,215	1,638	--	--	--
Certain distributions from a FSC or former FSC [3]	--	--	--	377,632	304,880	--	--	--
All other income from outside the United States	15,420,074	20,697,512	13,967,438	51,284,468	33,104,756	608,011	378,736	1,954,721

Footnotes at end of table.

Table 2.--Foreign Income and Taxes and Foreign Tax Credit Reported on Form 1118, by Industrial Division and Income Type--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Industrial division, income type	Oil and gas extraction income (less loss)[4]	Foreign branch income[4]	Specifically allocable income [Section 863 (b)][4]	Deductions				
				Total	Deductions allocable to specific types of income			
					Total	Rental, royalty and licensing expenses		Service expenses
						Depreciation, depletion, and amortization	Other	
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
TRANSPORTATION AND PUBLIC UTILITIES								
All income types	**19,391**	**905,378**	**3,646,196**	**6,065,103**	**4,931,202**	**9,953**	**5,793**	**3,022,123**
Passive income	--	45	--	23,616	6,123	--	--	--
High withholding tax interest	--	--	--	978	243	--	--	--
Financial services income	--	--	277	1,599	261	--	--	261
Shipping income	--	808,107	3,588,169	4,149,055	3,892,852	3,473	52	2,161,236
Dividends from noncontrolled section 902 corporations	--	--	244	20,809	365	--	--	--
Dividends from an IC-DISC or former DISC [2]	--	--	--	--	--	--	--	--
Certain distributions from a FSC or former FSC [3]	**	**	**	**	**	**	**	**
All other income from outside the United States	19,391	97,226	57,507	1,862,008	1,026,399	6,480	5,742	860,626
WHOLESALE AND RETAIL TRADE								
All income types	**91,703**	**1,013,401**	**181,005**	**16,207,245**	**15,360,837**	**1,273**	**28,342**	**159,454**
Passive income	--	398	--	119,523	8,855	587	3,115	379
High withholding tax interest	--	--	--	52,171	2,011	--	--	--
Financial services income	--	--	--	11,937,626	11,894,773	--	--	--
Shipping income	--	--	--	6,330	53	--	16	--
Dividends from noncontrolled section 902 corporations	--	--	--	24,123	5,165	--	--	--
Dividends from an IC-DISC or former DISC [2]	**	**	**	**	**	**	**	**
Certain distributions from a FSC or former FSC [3]	**	**	**	**	**	**	**	**
All other income from outside the United States	91,703	1,013,004	181,005	4,067,470	3,449,979	686	25,210	159,075
FINANCE, INSURANCE, AND REAL ESTATE								
All income types	**--**	**30,377,937**	**2,003,606**	**40,001,794**	**14,308,514**	**19,581**	**19,792**	**927,915**
Passive income	--	--	806	55,374	3,556	--	--	--
High withholding tax interest	--	--	36,193	334,146	93,385	--	--	--
Financial services income	--	30,157,529	1,814,556	38,405,380	13,541,610	19,553	12,215	907,841
Shipping income	--	--	--	8,487	--	--	--	--
Dividends from noncontrolled section 902 corporations	--	--	100	94,327	3,308	--	--	--
Dividends from an IC-DISC or former DISC [2]	**	**	**	**	**	**	**	**
Certain distributions from a FSC or former FSC [3]	**	**	**	**	**	**	**	**
All other income from outside the United States	--	220,408	151,951	1,102,812	665,386	28	7,577	20,073
SERVICES								
All income types	**--**	**908,487**	**162,203**	**4,375,628**	**3,544,738**	**22,498**	**1,151,971**	**1,166,836**
Passive income	--	1,804	200	39,322	5,769	8	207	--
High withholding tax interest	*--	*--	*--	*1,411	*58	*--	*--	*--
Financial services income	*--	*--	*--	*81	*--	*--	*--	*--
Shipping income	**	**	**	**	**	**	**	**
Dividends from noncontrolled section 902 corporations	--	291	--	12,551	721	--	--	--
Dividends from an IC-DISC or former DISC [2]	**	**	**	**	**	**	**	**
Certain distributions from a FSC or former FSC [3]	**	**	**	**	**	**	**	**
All other income from outside the United States	--	906,393	162,004	4,320,456	3,536,384	22,490	1,151,764	1,166,836

Footnotes at end of table.

Table 2.--Foreign Income and Taxes and Foreign Tax Credit Reported on Form 1118, by Industrial Division and Income Type--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Industrial division, income type	Deductions--Continued					Deductions from oil and gas extraction income[5]	Taxable income (less loss) before adjustments	Adjustments to taxable income
	Other deductions allocable to specific types of income	Deductions not allocable to specific types of income						
		Total	Research and development	Interest	Other			
	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)
ALL INDUSTRIES								
All income types	**65,180,179**	**49,336,752**	**4,424,454**	**25,171,797**	**13,313,312**	**7,377,388**	**99,614,155**	**9,877,879**
Passive income	156,052	1,313,081	50,956	924,675	227,225	--	4,536,511	209,248
High withholding tax interest	96,797	312,666	247	164,677	40,840	--	273,968	24,224
Financial services income	24,734,540	25,609,299	16,988	15,531,102	6,232,701	--	13,672,118	4,644,781
Shipping income	1,887,324	431,149	4,483	198,606	168,510	--	958,026	92,408
Dividends from noncontrolled section 902 corporations	47,521	427,000	8,814	330,323	48,768	25	1,292,985	-74,509
Dividends from an IC-DISC or former DISC [2]	1,903	1,577	--	--	1,480	--	106,891	9,102
Certain distributions from a FSC or former FSC [3]	312,650	74,830	--	(1)	3,426	--	183,723	-1,704
All other income from outside the United States	37,943,393	21,167,149	4,341,198	8,019,466	6,583,465	7,377,364	78,599,933	4,974,328
AGRICULTURE, FORESTRY, AND FISHING								
All income types	***13,937**	***45,114**	***8,677**	***4,553**	***31,884**	***--**	***63,622**	***--**
Passive income	--	999	242	293	464	--	4,505	42
High withholding tax interest	**	**	**	**	**	**	**	**
Financial services income	--	--	--	--	--	--	--	--
Shipping income	--	--	--	--	--	--	--	--
Dividends from noncontrolled section 902 corporations	**	**	**	**	**	**	**	**
Dividends from an IC-DISC or former DISC [2]	--	--	--	--	--	--	--	--
Certain distributions from a FSC or former FSC [3]	--	--	--	--	--	--	--	--
All other income from outside the United States	*13,937	*43,977	*8,338	*4,244	*31,395	*--	*58,507	*-73
MINING								
All income types	**2,418,411**	**221,729**	**12,167**	**101,311**	**68,452**	**1,227,009**	**2,788,308**	**87,340**
Passive income	4,590	6,345	--	3,914	484	--	73,974	-795
High withholding tax interest	*46	*--	*--	*--	*--	*--	*3,267	*112
Financial services income	--	--	--	--	--	--	--	--
Shipping income	--	--	--	--	--	--	--	--
Dividends from noncontrolled section 902 corporations	382	--	--	--	--	--	15,176	372
Dividends from an IC-DISC or former DISC [2]	--	--	--	--	--	--	--	--
Certain distributions from a FSC or former FSC [3]	--	--	--	--	--	--	--	--
All other income from outside the United States	2,413,392	215,384	12,167	97,398	67,967	1,227,009	2,695,890	87,649
CONSTRUCTION								
All income types	**99,949**	**76,154**	**1,158**	**16,563**	**57,461**	**--**	**332,098**	**172**
Passive income	*-1,265	*20,718	*--	*2,736	*17,639	*--	*45,088	*--
High withholding tax interest	*--	*485	*24	*4	*457	*--	*2,693	*--
Financial services income	--	--	--	--	--	--	--	--
Shipping income	--	--	--	--	--	--	--	--
Dividends from noncontrolled section 902 corporations	**	**	**	**	**	**	**	**
Dividends from an IC-DISC or former DISC [2]	--	--	--	--	--	--	--	--
Certain distributions from a FSC or former FSC [3]	--	--	--	--	--	--	--	--
All other income from outside the United States	101,214	53,477	1,120	13,803	37,925	--	282,798	172
MANUFACTURING								
All income types	**31,038,122**	**20,489,275**	**4,116,911**	**8,854,829**	**5,689,213**	**6,062,951**	**73,698,126**	**4,857,330**
Passive income	132,720	1,071,487	50,474	785,246	172,564	--	3,790,633	187,540
High withholding tax interest	1,053	19,067	126	16,250	1,242	--	66,530	4,951
Financial services income	237,766	701,258	14,063	531,597	114,845	--	1,001,290	69,323
Shipping income	159,195	160,182	4,483	85,417	70,282	--	297,033	-5,443
Dividends from noncontrolled section 902 corporations	37,579	283,240	8,518	215,394	36,264	25	788,152	-65,437
Dividends from an IC-DISC or former DISC [2]	1,638	1,577	--	--	1,480	--	106,511	9,046
Certain distributions from a FSC or former FSC [3]	304,880	72,751	--	(1)	1,348	--	183,552	439
All other income from outside the United States	30,163,289	18,179,712	4,037,479	7,217,978	5,284,291	6,062,926	67,464,424	4,656,910

Footnotes at end of table.

Table 2.--Foreign Income and Taxes and Foreign Tax Credit Reported on Form 1118, by Industrial Division and Income Type--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Industrial division, income type	Deductions--Continued					Deductions from oil and gas extraction income[5]	Taxable income (less loss) before adjustments	Adjustments to taxable income
	Other deductions allocable to specific types of income	Deductions not allocable to specific types of income						
		Total	Research and development	Interest	Other			
	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)
TRANSPORTATION AND PUBLIC UTILITIES								
All income types	**1,893,333**	**1,133,901**	**177,564**	**235,313**	**613,531**	**10,824**	**2,624,827**	**196,273**
Passive income	6,123	17,493	27	13,784	3,630	--	41,036	-2,015
High withholding tax interest	243	735	--	438	297	--	5,753	-869
Financial services income	--	1,338	--	574	28	--	7,429	976
Shipping income	1,728,092	256,203	--	107,000	96,194	--	613,076	97,607
Dividends from noncontrolled section 902 corporations	365	20,444	273	18,813	1,298	--	34,763	5,187
Dividends from an IC-DISC or former DISC [2]	--	--	--	--	--	--	--	--
Certain distributions from a FSC or former FSC [3]	**	**	**	**	**	**	**	**
All other income from outside the United States	153,552	835,609	177,263	94,704	510,005	10,824	1,924,847	97,463
WHOLESALE AND RETAIL TRADE								
All income types	**15,171,767**	**846,408**	**6,446**	**310,130**	**309,129**	**76,605**	**3,243,359**	**31,475**
Passive income	4,773	110,669	198	39,302	27,825	--	272,972	22,305
High withholding tax interest	2,011	50,160	--	2,823	1,846	--	18,387	4,693
Financial services income	11,894,773	42,853	--	30,374	13,691	--	63,456	-19
Shipping income	37	6,277	--	4,990	1,287	--	33,944	146
Dividends from noncontrolled section 902 corporations	5,165	18,958	6	9,252	4,399	--	68,541	6,466
Dividends from an IC-DISC or former DISC [2]	**	**	**	**	**	**	**	**
Certain distributions from a FSC or former FSC [3]	**	**	**	**	**	**	**	**
All other income from outside the United States	3,265,007	617,492	6,242	223,389	260,082	76,605	2,785,532	11,078
FINANCE, INSURANCE, AND REAL ESTATE								
All income types	**13,341,227**	**25,693,280**	**3,145**	**15,517,125**	**6,186,804**	**--**	**14,130,606**	**4,613,530**
Passive income	3,556	51,818	--	48,255	2,578	--	186,620	2,346
High withholding tax interest	93,385	240,761	(1)	143,937	36,902	--	171,607	15,575
Financial services income	12,602,000	24,863,770	2,924	14,968,516	6,104,097	--	12,591,696	4,574,387
Shipping income	--	8,487	--	1,199	747	--	13,914	97
Dividends from noncontrolled section 902 corporations	3,308	91,018	--	76,624	4,672	--	173,829	-6,775
Dividends from an IC-DISC or former DISC [2]	**	**	**	**	**	**	**	**
Certain distributions from a FSC or former FSC [3]	**	**	**	**	**	**	**	**
All other income from outside the United States	637,708	437,426	220	278,594	37,809	--	991,181	27,964
SERVICES								
All income types	**1,203,434**	**830,890**	**98,386**	**131,972**	**356,839**	**--**	**2,733,209**	**91,761**
Passive income	5,555	33,553	15	31,146	2,040	--	121,683	-174
High withholding tax interest	*58	*1,354	*--	*1,225	*90	*--	*5,626	*--
Financial services income	*--	*81	*--	*40	*40	*--	*8,238	*105
Shipping income	**	**	**	**	**	**	**	**
Dividends from noncontrolled section 902 corporations	721	11,830	3	10,206	676	--	210,498	-1,390
Dividends from an IC-DISC or former DISC [2]	**	**	**	**	**	**	**	**
Certain distributions from a FSC or former FSC [3]	**	**	**	**	**	**	**	**
All other income from outside the United States	1,195,294	784,072	98,368	89,356	353,992	--	2,386,754	93,166

Footnotes at end of table.

Table 2.--Foreign Income and Taxes and Foreign Tax Credit Reported on Form 1118, by Industrial Division and Income Type--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Industrial division, income type	Taxable income (less loss) after adjustments	Foreign taxes available for credit						
		Total	Reduction for certain foreign taxes	Carryover	Total paid, accrued, and deemed paid	Paid or accrued		
						Total	Taxes withheld at source on	
							Dividends	Interest
	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)
ALL INDUSTRIES								
All income types	**89,736,276**	**30,760,503**	**1,162,517**	**4,408,699**	**27,514,323**	**10,571,893**	**2,426,718**	**284,044**
Passive income	4,327,263	431,206	3,228	26,814	407,620	164,351	122,298	19,310
High withholding tax interest	249,744	65,609	29	6,275	59,363	59,363	--	58,903
Financial services income	9,027,337	1,888,609	35	132,047	1,756,597	964,250	116,774	106,335
Shipping income	865,618	53,403	--	479	52,924	39,728	1,463	576
Dividends from noncontrolled section 902 corporations	1,367,494	930,420	3,494	321,061	612,853	75,159	75,142	--
Dividends from an IC-DISC or former DISC [2]	97,789	47	--	--	47	47	47	--
Certain distributions from a FSC or former FSC [3]	185,427	--	--	--	--	--	--	--
All other income from outside the United States	73,615,605	27,391,209	1,155,729	3,922,023	24,624,918	9,268,995	2,110,993	98,920
AGRICULTURE, FORESTRY, AND FISHING								
All income types	***63,622**	***18,725**	***84**	***2,573**	***16,239**	***4,971**	***1,515**	***254**
Passive income	4,463	472	--	--	472	78	41	37
High withholding tax interest	**	**	**	**	**	**	**	**
Financial services income	--	--	--	--	--	--	--	--
Shipping income	--	--	--	--	--	--	--	--
Dividends from noncontrolled section 902 corporations	**	**	**	**	**	**	**	**
Dividends from an IC-DISC or former DISC [2]	--	--	--	--	--	--	--	--
Certain distributions from a FSC or former FSC [3]	--	--	--	--	--	--	--	--
All other income from outside the United States	*58,580	*16,946	*84	*1,644	*15,388	*4,733	*1,422	*110
MINING								
All income types	**2,700,968**	**1,348,804**	**250,554**	**313,841**	**1,285,518**	**1,146,134**	**57,905**	**615**
Passive income	74,769	4,003	--	271	3,732	2,939	436	11
High withholding tax interest	*3,155	*529	*--	*35	*493	*493	*--	*493
Financial services income	--	--	--	--	--	--	--	--
Shipping income	--	--	--	--	--	--	--	--
Dividends from noncontrolled section 902 corporations	14,804	13,272	196	5,936	7,532	1,962	1,962	--
Dividends from an IC-DISC or former DISC [2]	--	--	--	--	--	--	--	--
Certain distributions from a FSC or former FSC [3]	--	--	--	--	--	--	--	--
All other income from outside the United States	2,608,241	1,331,000	250,357	307,598	1,273,760	1,140,739	55,507	110
CONSTRUCTION								
All income types	**331,926**	**111,987**	**4,860**	**14,227**	**102,620**	**34,174**	**5,387**	**467**
Passive income	*45,088	*5,516	*--	*--	*5,516	*1,409	*60	*--
High withholding tax interest	*2,693	*407	*--	*--	*407	*407	*--	*407
Financial services income	--	--	--	--	--	--	--	--
Shipping income	--	--	--	--	--	--	--	--
Dividends from noncontrolled section 902 corporations	**	**	**	**	**	**	**	**
Dividends from an IC-DISC or former DISC [2]	--	--	--	--	--	--	--	--
Certain distributions from a FSC or former FSC [3]	--	--	--	--	--	--	--	--
All other income from outside the United States	282,626	104,569	4,860	14,227	95,202	31,763	4,732	60
MANUFACTURING								
All income types	**68,840,796**	**24,880,996**	**876,224**	**3,476,090**	**22,281,130**	**7,732,380**	**2,082,745**	**111,669**
Passive income	3,603,093	346,224	3,204	15,928	333,501	138,854	107,622	17,291
High withholding tax interest	61,579	11,947	--	537	11,410	11,410	--	10,951
Financial services income	931,967	235,681	--	4,280	231,401	81,072	40,536	1,468
Shipping income	302,476	30,931	--	479	30,452	22,686	1,253	17
Dividends from noncontrolled section 902 corporations	853,589	686,861	3,295	275,509	414,647	56,382	56,366	--
Dividends from an IC-DISC or former DISC [2]	97,465	47	--	--	47	47	47	--
Certain distributions from a FSC or former FSC [3]	183,113	--	--	--	--	--	--	--
All other income from outside the United States	62,807,514	23,569,304	869,725	3,179,357	21,259,672	7,421,928	1,876,921	81,942

Footnotes at end of table.

Table 2.--Foreign Income and Taxes and Foreign Tax Credit Reported on Form 1118, by Industrial Division and Income Type--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Industrial division, income type	Taxable income (less loss) after adjustments	Foreign taxes available for credit						
		Total	Reduction for certain foreign taxes	Carryover	Total paid, accrued, and deemed paid	Paid or accrued		
						Total	Taxes withheld at source on	
							Dividends	Interest
	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)
TRANSPORTATION AND PUBLIC UTILITIES								
All income types	**2,428,554**	**200,749**	**1,301**	**42,611**	**159,440**	**83,319**	**14,453**	**2,956**
Passive income	43,051	4,351	--	91	4,260	3,021	2,873	27
High withholding tax interest	6,622	1,194	--	504	689	689	--	689
Financial services income	6,453	30	--	--	30	30	--	**
Shipping income	515,469	17,810	--	--	17,810	16,966	210	559
Dividends from noncontrolled section 902 corporations	29,576	20,854	--	6,873	13,981	832	832	--
Dividends from an IC-DISC or former DISC [2]	--	--	--	--	--	--	--	--
Certain distributions from a FSC or former FSC [3]	**	**	**	**	**	**	**	**
All other income from outside the United States	1,827,384	156,511	1,301	35,143	122,670	61,781	10,538	1,678
WHOLESALE AND RETAIL TRADE								
All income types	**3,211,884**	**1,207,421**	**29,197**	**169,954**	**1,066,664**	**254,842**	**94,250**	**9,515**
Passive income	250,667	37,593	--	2,414	35,180	7,591	4,619	534
High withholding tax interest	13,694	3,782	1	1,201	2,583	2,583	--	2,583
Financial services income	63,475	1,649	--	18	1,632	435	419	15
Shipping income	33,798	4,663	--	--	4,663	76	(1)	--
Dividends from noncontrolled section 902 corporations	75,007	19,354	3	2,357	16,999	1,019	1,019	--
Dividends from an IC-DISC or former DISC [2]	**	**	**	**	**	**	**	**
Certain distributions from a FSC or former FSC [3]	**	**	**	**	**	**	**	**
All other income from outside the United States	2,774,454	1,140,379	29,193	163,965	1,005,607	243,138	88,192	6,383
FINANCE, INSURANCE, AND REAL ESTATE								
All income types	**9,517,076**	**2,144,511**	**103**	**210,396**	**1,934,217**	**1,033,817**	**123,472**	**155,910**
Passive income	184,274	18,657	24	5,511	13,171	6,475	4,611	879
High withholding tax interest	156,032	46,929	28	3,998	42,959	42,959	--	42,959
Financial services income	8,017,309	1,650,686	35	127,686	1,523,036	882,296	75,820	104,815
Shipping income	13,817	--	--	--	--	--	--	--
Dividends from noncontrolled section 902 corporations	180,604	95,274	--	20,657	74,617	11,959	11,959	--
Dividends from an IC-DISC or former DISC [2]	**	**	**	**	**	**	**	**
Certain distributions from a FSC or former FSC [3]	**	**	**	**	**	**	**	**
All other income from outside the United States	963,217	332,964	16	52,545	280,435	90,128	31,081	7,257
SERVICES								
All income types	**2,641,448**	**847,310**	**192**	**179,007**	**668,495**	**282,257**	**46,992**	**2,658**
Passive income	121,857	14,389	--	2,600	11,788	3,984	2,036	531
High withholding tax interest	*5,626	*713	*--	*--	*713	*713	*--	*713
Financial services income	*8,133	*563	*--	*63	*499	*418	*--	*35
Shipping income	**	**	**	**	**	**	**	**
Dividends from noncontrolled section 902 corporations	211,888	92,111	--	8,801	83,311	2,358	2,358	--
Dividends from an IC-DISC or former DISC [2]	**	**	**	**	**	**	**	**
Certain distributions from a FSC or former FSC [3]	**	**	**	**	**	**	**	**
All other income from outside the United States	2,293,588	739,535	192	167,543	572,184	274,784	42,598	1,379

Footnotes at end of table.

Table 2.--Foreign Income and Taxes and Foreign Tax Credit Reported on Form 1118, by Industrial Division and Income Type--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Industrial division, income type	Foreign taxes available for credit--Continued						Foreign tax credit before reduction for international boycott operations
	Paid or accrued--Continued						
	Taxes withheld at source on rents, royalties and license fees	Other taxes paid or accrued on				Taxes deemed paid	
		Branch income	Specifically allocable income [Section 863 (b)]	Service income	Other income		
	(33)	(34)	(35)	(36)	(37)	(38)	(39)
ALL INDUSTRIES							
All income types	**1,066,701**	**4,028,336**	**10,605**	**338,487**	**2,420,212**	**16,942,430**	**24,995,505**
Passive income	13,632	4,176	--	230	4,705	243,269	385,133
High withholding tax interest	--	460	--	--	--	--	38,182
Financial services income	1,119	630,693	--	10,736	98,593	792,347	1,536,186
Shipping income	240	30,244	1,799	4,273	1,132	13,196	35,316
Dividends from noncontrolled section 902 corporations	--	16	--	--	--	537,695	415,628
Dividends from an IC-DISC or former DISC [2]	--	--	--	--	--	--	47
Certain distributions from a FSC or former FSC [3]	--	--	--	--	--	--	--
All other income from outside the United States	1,051,710	3,362,747	8,805	323,248	2,315,782	15,355,923	22,585,013
AGRICULTURE, FORESTRY, AND FISHING							
All income types	***793**	***708**	***--**	***--**	***1,700**	***11,268**	***17,508**
Passive income	--	--	--	--	--	394	472
High withholding tax interest	**	**	**	**	**	**	**
Financial services income	--	--	--	--	--	--	--
Shipping income	--	--	--	--	--	--	--
Dividends from noncontrolled section 902 corporations	**	**	**	**	**	**	**
Dividends from an IC-DISC or former DISC [2]	--	--	--	--	--	--	--
Certain distributions from a FSC or former FSC [3]	--	--	--	--	--	--	--
All other income from outside the United States	*793	*708	*--	*--	*1,700	*10,655	*16,610
MINING							
All income types	**494**	**129,881**	**2,627**	**188,945**	**765,666**	**139,384**	**788,126**
Passive income	40	58	--	--	2,393	794	3,887
High withholding tax interest	*--	*--	*--	*--	*--	*--	*496
Financial services income	--	--	--	--	--	--	--
Shipping income	--	--	--	--	--	--	--
Dividends from noncontrolled section 902 corporations	--	--	--	--	--	5,570	5,012
Dividends from an IC-DISC or former DISC [2]	--	--	--	--	--	--	--
Certain distributions from a FSC or former FSC [3]	--	--	--	--	--	--	--
All other income from outside the United States	454	129,823	2,627	188,945	763,273	133,020	778,731
CONSTRUCTION							
All income types	**2,545**	**16,139**	**--**	**6,426**	**3,210**	**68,447**	**90,444**
Passive income	*1,349	*--	*--	*--	*--	*4,107	*5,442
High withholding tax interest	*--	*--	*--	*--	*--	*--	*407
Financial services income	--	--	--	--	--	--	--
Shipping income	--	--	--	--	--	--	--
Dividends from noncontrolled section 902 corporations	**	**	**	**	**	**	**
Dividends from an IC-DISC or former DISC [2]	--	--	--	--	--	--	--
Certain distributions from a FSC or former FSC [3]	--	--	--	--	--	--	--
All other income from outside the United States	1,196	16,139	--	6,426	3,210	63,439	84,090
MANUFACTURING							
All income types	**911,691**	**3,133,642**	**5,026**	**71,476**	**1,416,129**	**14,548,751**	**20,779,518**
Passive income	9,746	4,064	--	230	-99	194,647	311,762
High withholding tax interest	--	460	--	--	--	--	11,061
Financial services income	103	37,329	--	--	1,637	150,329	227,629
Shipping income	57	21,236	--	--	122	7,766	12,844
Dividends from noncontrolled section 902 corporations	--	16	--	--	--	358,265	260,876
Dividends from an IC-DISC or former DISC [2]	--	--	--	--	--	--	47
Certain distributions from a FSC or former FSC [3]	--	--	--	--	--	--	--
All other income from outside the United States	901,785	3,070,536	5,026	71,247	1,414,469	13,837,744	19,955,299

Footnotes at end of table.

Table 2.--Foreign Income and Taxes and Foreign Tax Credit Reported on Form 1118, by Industrial Division and Income Type--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Industrial division, income type	Foreign taxes available for credit--Continued						
	Paid or accrued--Continued						
	Taxes withheld at source on rents, royalties and license fees	Other taxes paid or accrued on				Taxes deemed paid	Foreign tax credit before reduction for international boycott operations
		Branch income	Specifically allocable income [Section 863 (b)]	Service income	Other income		
	(33)	(34)	(35)	(36)	(37)	(38)	(39)
TRANSPORTATION AND PUBLIC UTILITIES							
All income types	**14,204**	**14,308**	**1,799**	**22,752**	**12,847**	**76,120**	**138,271**
Passive income	5	33	--	--	83	1,239	2,865
High withholding tax interest	--	--	--	--	--	--	920
Financial services income	27	--	--	--	--	--	30
Shipping income	183	9,008	1,799	4,273	934	844	17,810
Dividends from noncontrolled section 902 corporations	--	--	--	--	--	13,149	7,547
Dividends from an IC-DISC or former DISC [2]	--	--	--	--	--	--	--
Certain distributions from a FSC or former FSC [3]	**	**	**	**	**	**	**
All other income from outside the United States	13,989	5,267	--	18,479	11,830	60,889	109,100
WHOLESALE AND RETAIL TRADE							
All income types	**27,745**	**49,096**	**--**	**4,250**	**69,987**	**811,821**	**934,695**
Passive income	1,148	10	--	--	1,281	27,588	32,564
High withholding tax interest	--	--	--	--	--	--	2,732
Financial services income	1	--	--	--	--	1,196	1,641
Shipping income	--	--	--	--	76	4,586	4,663
Dividends from noncontrolled section 902 corporations	--	--	--	--	--	15,980	13,951
Dividends from an IC-DISC or former DISC [2]	**	**	**	**	**	**	**
Certain distributions from a FSC or former FSC [3]	**	**	**	**	**	**	**
All other income from outside the United States	26,596	49,086	--	4,250	68,630	762,470	879,145
FINANCE, INSURANCE, AND REAL ESTATE							
All income types	**6,622**	**614,913**	**--**	**15,013**	**117,889**	**900,400**	**1,640,783**
Passive income	257	--	--	--	728	6,696	14,429
High withholding tax interest	--	--	--	--	--	--	21,861
Financial services income	987	593,364	--	10,353	96,956	640,740	1,306,388
Shipping income	--	--	--	--	--	--	--
Dividends from noncontrolled section 902 corporations	--	--	--	--	--	62,657	58,810
Dividends from an IC-DISC or former DISC [2]	**	**	**	**	**	**	**
Certain distributions from a FSC or former FSC [3]	**	**	**	**	**	**	**
All other income from outside the United States	5,378	21,549	--	4,660	20,204	190,306	239,296
SERVICES							
All income types	**102,608**	**69,650**	**1,152**	**29,625**	**32,784**	**386,239**	**606,160**
Passive income	1,089	11	--	--	318	7,804	13,713
High withholding tax interest	*--	*--	*--	*--	*--	*--	*681
Financial services income	*--	*--	*--	*383	*--	*82	*499
Shipping income	**	**	**	**	**	**	**
Dividends from noncontrolled section 902 corporations	--	--	--	--	--	80,953	68,527
Dividends from an IC-DISC or former DISC [2]	**	**	**	**	**	**	**
Certain distributions from a FSC or former FSC [3]	**	**	**	**	**	**	**
All other income from outside the United States	101,519	69,639	1,152	29,242	32,465	297,400	522,740

Footnotes on the following page.

Footnotes to Table 2:

*Data should be used with caution because of the small number of returns on which they are based.

** Not shown to avoid disclosure of information about specific taxpayers. However, the data are included in the appropriate totals.

[1] Less than $500.

[2] Interest Charge - Domestic International Sales Corporation (IC-DISC) and Domestic International Sales Corporation (DISC).

[3] Foreign Sales Corporation (FSC).

[4] Included in gross income (less loss), columns 1-8. See note below.

[5] Included in deductions, columns 12-21. See note below.

NOTE: Column references below are to Table 2 and schedule references are to the Form 1118, Foreign Tax Credit--Corporations, from which the data were obtained. Columns 2 through 22 present statistics on foreign income (i.e., income from sources outside the United States) and deductions reported primarily on Schedule A. Although the amounts of oil and gas income and deductions (columns 9 and 22) are contained in the summary columns (columns 2 through 8 and 12 through 21), these amounts are also reported separately (in Schedule I) because oil and gas income is subject to special rules under Internal Revenue Code section 907, which may result in a reduction of the foreign taxes available for credit. Section 863(b) income (income partly within and partly without the United States) and foreign branch income are also included in the summary amounts reported in columns 2 through 8 and are also reported separately (in Schedule F) in columns 10 and 11. Total deductions not allocable to specific types of income (column 18) is equal to the sum of columns 19 through 21 (any differences are due to taxpayer reporting practices). Total foreign source income (column 2) less total foreign deductions (column 12) is equal to foreign-source taxable income before adjustments (column 23).

Adjustments to foreign-source taxable income (reported in column 24) include allocations of current-year U.S.-source losses and recapture of foreign losses, as well as other adjustments. These adjustments (reported in Schedule J) affect the numerator of the limitation fraction used to compute the foreign tax credit. The foreign-source taxable income after adjustments (the numerator of the limitation fraction) is reported in column 25. The limitation fraction, which represents the ratio of foreign-source taxable income after adjustments to total (U.S. and foreign) taxable income after adjustments, is applied to the total U.S. tax against which the credit is allowed to determine any limitation on the foreign tax credit.

Statistics on foreign taxes are reported in columns 26 through 38. Data on foreign taxes paid, accrued, and deemed paid (through related foreign corporations or their subsidiaries), from Schedule B, are reported in columns 29 through 38. Total foreign taxes paid or accrued (column 30) is the sum of columns 31 through 37 (any differences are due to taxpayer reporting practices). Total foreign taxes paid, accrued, and deemed paid (column 29) is equal to the sum of total taxes paid or accrued (column 30) and taxes deemed paid (column 38). Total foreign taxes paid, accrued, and deemed paid are then adjusted for certain items (e.g., reductions of foreign taxes under Code section 907 related to oil and gas income), which are reported in column 27, as well as carryovers of foreign taxes not credited in prior years, which are reported in column 28. Thus, total foreign taxes available for credit (column 26) is equal to total foreign taxes paid, accrued, and deemed paid (column 29) less certain foreign taxes (column 27) plus any carryover of foreign taxes (column 28). The foreign tax credit (before reduction for international boycott operations) is reported in column 39.

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Notice: The data on the following pages are the latest and most accurate available at time of publication. However, they are subject to continuous revision as more information becomes available. Data labeled as preliminary should be used with caution.

Table 1.--Individual Income Tax Returns: Selected Income and Tax Items for Specified Tax Years, 1970-1992

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	1970	1975	1980	1985	1990	1991	p1992
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
All returns	**74,279,831**	**82,229,332**	**93,902,469**	**101,660,287**	**113,717,138**	**114,730,123**	**113,752,244**
Form 1040 returns	74,279,831	54,527,726	57,122,592	67,006,425	69,270,236	68,992,987	65,740,664
Form 1040A returns	N/A	27,701,606	36,779,877	18,124,702	25,917,288	26,605,992	28,919,784
Form 1040EZ returns	N/A	N/A	N/A	16,529,160	18,529,614	19,131,143	19,091,795
Adjusted gross income (AGI)[1]	**631,692,540**	**947,784,873**	**1,613,731,497**	**2,305,951,483**	**3,405,427,348**	**3,464,533,661**	**3,639,545,943**
Salaries and wages:							
Number of returns	66,965,659	73,520,046	83,802,109	87,198,001	96,729,912	97,066,245	96,588,155
Amount	531,883,892	795,399,462	1,349,842,802	1,928,200,978	2,599,401,271	2,674,260,752	2,814,991,334
Taxable interest received:							
Number of returns	32,630,355	40,378,240	49,019,575	64,526,434	70,369,662	70,161,547	67,471,438
Amount	22,021,267	43,433,554	102,009,444	182,109,194	227,083,888	209,411,465	158,504,263
Tax-exempt interest[2]							
Number of returns	n.a.	n.a.	n.a.	n.a.	3,916,925	4,128,715	4,493,201
Amount	n.a.	n.a.	n.a.	n.a.	40,228,405	43,111,140	46,737,298
Dividends in AGI:[3]							
Number of returns	7,729,939	8,853,491	10,738,982	15,527,579	22,904,441	23,228,826	23,773,040
Amount	15,806,924	21,892,126	38,761,253	55,046,351	80,168,536	77,284,498	77,517,269
Business or profession net income:							
Number of returns	4,827,064	5,434,857	6,305,794	8,640,701	11,221,925	11,549,015	11,717,502
Amount	33,542,837	44,861,623	66,995,010	98,775,563	161,657,252	162,870,485	169,171,408
Business or profession net loss:							
Number of returns	1,332,921	1,807,685	2,575,325	3,259,640	3,415,666	3,480,310	3,592,377
Amount[4]	2,988,636	5,440,145	11,865,856	20,002,986	20,227,059	21,006,471	18,390,100
Net capital gain in AGI:[5]							
Number of returns	5,488,224	5,798,724	6,973,930	9,991,808	9,217,141	10,394,928	12,072,203
Amount	10,655,553	16,034,430	32,723,298	72,183,321	123,783,047	111,442,947	118,321,741
Net capital loss in AGI:							
Number of returns	2,474,439	2,513,399	1,955,544	2,667,409	5,070,741	4,614,075	4,421,777
Amount	1,648,870	1,727,272	3,063,698	3,905,541	9,551,854	8,667,127	8,402,632
Pensions and annuities in AGI:[6]							
Number of returns	3,249,558	5,088,937	7,373,704	13,133,295	17,014,091	17,907,232	17,852,743
Amount	7,878,808	20,886,871	43,339,736	95,096,003	159,294,448	176,501,725	189,069,183
Unemployment compensation in AGI:[7]							
Number of returns	N/A	N/A	1,798,210	4,771,546	8,014,136	9,931,421	10,373,763
Amount	N/A	N/A	2,028,456	6,355,539	15,453,147	23,309,714	31,565,678
Social security benefits in AGI:							
Number of returns	N/A	N/A	N/A	2,956,073	5,082,575	5,333,413	5,615,138
Amount	N/A	N/A	N/A	9,594,182	19,686,539	21,359,312	23,595,827
Rent net income:[8]							
Number of returns	3,595,041	3,737,264	3,653,996	3,541,964	3,933,823	4,025,577	4,025,093
Amount	4,884,370	8,053,918	13,664,671	16,340,908	25,886,388	27,447,747	29,356,219
Rent net loss:[8]							
Number of returns	2,456,606	2,834,547	3,809,821	5,390,750	5,163,186	5,101,001	4,891,046
Amount	2,457,918	4,621,220	13,464,274	36,163,023	33,450,215	33,252,799	29,290,133
Royalty net income:[9]							
Number of returns	473,160	547,192	707,018	960,701	1,170,627	1,205,808	1,155,210
Amount	877,106	1,867,085	4,213,345	7,243,748	4,534,436	4,863,698	4,680,239
Royalty net loss:[9]							
Number of returns	32,691	24,809	37,297	77,189	49,133	43,097	38,313
Amount	70,741	97,700	308,361	385,360	125,855	111,869	81,867
Partnership and S Corporation net income:[10]							
Number of returns	2,200,000	2,500,000	3,200,000	2,477,459	3,210,384	3,164,227	3,120,327
Amount	12,637,912	12,811,091	10,099,346	48,477,552	112,029,507	109,117,232	118,051,129
Partnership and S Corporation net loss:							
Number of returns	([11])	([11])	([11])	3,010,212	2,767,074	2,335,233	2,029,932
Amount[12]	([11])	([11])	([11])	51,004,143	45,007,276	45,926,843	31,380,175
Estate or trust net income:							
Number of returns	573,700	676,691	865,381	1,075,119	444,953	414,875	415,550
Amount	1,533,321	2,740,733	4,974,127	10,328,599	4,633,163	4,313,452	4,374,815
Estate or trust net loss:							
Number of returns	41,473	56,990	40,916	73,534	74,127	62,331	55,454
Amount	84,521	186,410	414,096	652,621	467,976	608,053	562,576
Farm net income:							
Number of returns	1,792,438	1,340,485	1,123,085	891,562	996,360	934,032	913,045
Amount	5,688,226	10,112,147	9,938,950	6,493,117	11,395,305	9,544,222	10,485,126
Farm net loss:							
Number of returns	1,234,092	1,414,556	1,485,345	1,729,299	1,324,793	1,356,876	1,387,909
Amount[13]	2,899,513	6,548,822	11,731,416	18,498,600	11,829,067	12,397,229	12,180,318
Total statutory adjustments:							
Number of returns[14]	6,370,552	9,024,255	13,148,919	37,763,418	16,648,032	16,990,443	17,120,418
Amount[14]	7,665,251	15,101,999	28,614,061	95,082,299	33,974,231	34,716,128	34,754,917
Individual Retirement Arrangements:[15]							
Number of returns	N/A	1,211,794	2,564,421	16,205,846	5,223,737	4,666,078	4,536,662
Amount	N/A	1,436,443	3,430,894	38,211,574	9,858,219	9,030,177	8,835,601
Self-employed retirement plans:							
Number of returns	591,655	595,892	568,936	675,822	824,327	840,087	914,527
Amount	847,692	1,603,788	2,007,666	5,181,993	6,777,645	6,912,855	7,369,123
Deduction for self-employment tax:							
Number of returns	N/A	N/A	N/A	N/A/	11,006,093	11,751,761	12,143,505
Amount	N/A	N/A	N/A	N/A/	9,921,387	10,712,138	11,251,590

Table 1.--Individual Income Tax Returns: Selected Income and Tax Items for Specified Tax Years, 1970-1992--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	1970	1975	1980	1985	1990	1991	p1992
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Exemptions:							
Number of exemptions, total[16]	204,126,402	212,202,596	227,925,098	244,180,202	227,549,246	231,296,627	230,998,367
Number, age 65 or over	8,904,331	9,937,208	11,847,168	16,748,810	N/A	N/A	N/A
Amount[16]	127,531,202	159,140,845	227,569,280	253,720,447	465,985,366	491,084,150	524,182,006
Total deductions:[17]							
Number of returns	73,862,448	81,585,541	88,491,251	96,848,626	112,795,712	113,794,693	112,783,277
Amount[17]	120,549,755	233,181,778	346,000,155	554,733,523	789,941,575	818,773,883	843,083,891
Standard deductions:[18]							
Number of returns, total	38,432,401	55,511,480	59,540,969	57,000,442	80,620,774	81,304,774	80,256,754
Amount	32,371,271	100,921,181	127,972,016	149,709,998	331,456,520	351,076,010	368,040,563
Returns with additional standard deductions for age 65 or blindness:							
Number of returns	N/A	N/A	N/A	N/A	10,954,167	11,038,416	10,738,712
Amount	N/A	N/A	N/A	N/A	10,615,715	10,979,059	11,430,316
Itemized deductions:[19]							
Number of returns	35,430,047	26,074,061	28,950,282	39,848,184	32,174,938	32,489,919	32,526,523
Amount[19]	88,178,487	122,260,601	218,028,139	405,023,525	458,485,055	467,697,873	475,043,328
Medical and dental expense:[20]							
Number of returns	27,437,549	19,483,273	19,458,318	10,777,296	5,090,958	5,338,966	5,479,336
Amount	10,585,749	11,422,312	14,972,082	22,926,214	21,456,587	23,726,112	25,522,221
Taxes paid:[21]							
Number of returns	35,160,636	25,929,082	28,749,278	39,548,023	31,594,114	31,968,878	31,960,203
Amount	32,014,673	44,141,289	69,404,275	128,084,618	140,011,461	147,858,422	159,523,149
Interest paid:[22]							
Number of returns	29,205,679	23,385,461	26,676,836	36,286,822	29,394,600	27,418,495	27,314,779
Amount	23,929,477	38,885,282	91,187,006	180,094,578	208,354,360	213,725,293	203,852,819
Contributions:							
Number of returns	33,633,601	24,642,672	26,601,428	36,162,178	29,230,265	29,551,349	29,641,121
Amount	12,892,732	15,393,331	25,809,608	47,962,848	57,242,757	60,575,848	63,430,132
Taxable income:[23]							
Number of returns	59,593,598	65,852,602	88,104,696	96,124,046	93,148,332	92,717,816	90,906,949
Amount	401,154,285	595,492,866	1,279,985,360	1,820,740,833	2,263,661,230	2,284,087,935	2,396,902,332
Income tax before credits:[24]							
Number of returns	59,596,755	65,854,734	76,135,819	85,994,216	93,089,368	92,635,791	90,820,502
Amount[25]	84,156,695	132,452,044	256,294,315	332,165,333	453,127,579	454,502,664	482,221,869
Total tax credits:							
Number of returns[26]	n.a.	n.a.	19,674,483	20,995,285	12,483,535	12,736,913	12,730,229
Amount[26]	396,610	8,069,846	7,215,839	10,248,044	6,831,187	7,286,497	7,396,191
Child care credit:							
Number of returns	n.a.	n.a.	4,230,757	8,417,522	6,143,590	5,896,435	5,978,923
Amount	n.a.	n.a.	956,439	3,127,702	2,549,004	2,520,549	2,523,891
Credit for the elderly and disabled:							
Number of returns	1,357,266	784,808	561,918	462,548	339,818	285,085	243,065
Amount	167,656	128,968	134,993	108,642	61,898	57,083	51,769
Residential energy credit:							
Number of returns	N/A	N/A	n.a.	n.a.	N/A	N/A	N/A
Amount	N/A	N/A	562,141	811,675	N/A	N/A	N/A
Foreign tax credit:							
Number of returns	200,397	n.a.	393,074	453,863	772,143	874,583	1,073,778
Amount	169,623	381,985	1,341,675	782,561	1,682,307	1,824,334	1,823,936
Investment credit:[27]							
Number of returns	n.a.	n.a.	n.a.	(27)	(27)	(27)	(27)
Amount	30,554	1,593,150	3,288,415	(27)	(27)	(27)	(27)
General business credit:[27]							
Number of returns	N/A	N/A	N/A	4,614,307	262,573	259,625	240,682
Amount	N/A	N/A	N/A	4,791,132	616,288	522,507	507,114
Income tax after credits:							
Number of returns	59,314,011	61,483,928	73,840,395	82,762,130	89,844,225	88,717,148	86,875,661
Amount	83,787,323	124,382,197	249,078,475	321,917,289	446,296,392	447,216,167	474,825,678
Total income tax:[28]							
Number of returns	59,317,371	61,490,737	73,906,244	82,846,420	89,862,434	88,733,587	86,896,849
Amount	83,909,311	124,526,297	250,341,440	325,710,254	447,126,703	448,429,593	475,963,901
Minimum tax:[29]							
Number of returns	18,942	20,188	94,599	N/A	N/A	N/A	N/A
Amount	121,988	144,099	412,638	N/A	N/A	N/A	N/A
Alternative minimum tax:[28]							
Number of returns	N/A	N/A	122,670	427,688	132,103	243,672	273,396
Amount	N/A	N/A	850,326	3,791,672	830,313	1,213,426	1,138,238
Overpayments, total:[30]							
Number of returns	55,273,385	63,825,188	69,868,451	77,424,003	83,507,580	85,564,104	81,255,520
Amount	15,727,692	29,363,945	49,458,344	76,220,146	88,479,352	95,269,292	90,130,633
Overpayment refunds:							
Number of returns	53,126,294	62,660,424	68,232,903	74,914,665	80,514,484	82,402,017	78,230,815
Amount	14,043,494	27,252,870	46,680,072	68,933,993	78,103,385	84,043,194	79,094,521
Tax due at time of filing:[31]							
Number of returns	16,478,813	15,842,400	21,755,516	21,210,194	26,986,948	25,567,640	28,962,019
Amount	8,725,671	14,208,747	32,843,576	39,091,228	56,561,150	53,046,236	50,444,373

See notes following Table 21.

Table 2.--Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1992

[Money amounts are in thousands of dollars, except where indicated]

State and item	All returns	Size of adjusted gross income						
		Under $15,000 [1]	$15,000 under $30,000	$30,000 under $50,000	$50,000 under $75,000	$75,000 under $100,000	$100,000 under $200,000	$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
UNITED STATES [2]								
Number of returns	115,422,876	46,088,738	28,485,359	21,181,531	11,885,348	4,005,642	2,818,095	958,163
Number with paid preparer's signature	56,050,572	19,165,046	13,722,091	11,383,529	6,682,046	2,335,656	1,926,926	835,278
Number of exemptions	252,799,825	71,672,638	64,316,783	56,364,443	36,060,065	12,488,868	8,859,800	3,037,228
Adjusted gross income (less deficit)	3,623,404,564	261,145,491	618,518,553	827,156,191	716,782,062	341,659,596	369,101,834	489,040,838
Salaries and wages:								
Number of returns	96,363,198	34,687,748	24,440,487	19,258,240	11,012,955	3,688,267	2,479,770	795,731
Amount	2,798,921,373	242,374,732	490,394,198	688,407,934	600,928,814	277,216,129	259,778,856	239,820,709
Interest income:								
Number of returns	67,249,214	17,963,919	15,569,690	15,784,731	10,486,882	3,774,726	2,724,234	945,032
Amount	163,669,657	28,056,925	28,873,248	27,523,038	21,621,882	11,112,921	15,628,029	30,853,614
Dividends:								
Number of returns	23,785,073	5,012,180	4,464,587	5,243,242	4,443,140	2,032,120	1,818,245	771,559
Amount	78,227,372	7,211,320	8,968,942	10,802,466	10,186,327	6,352,869	10,585,785	24,119,663
Net capital gain (less loss):								
Number of returns	13,415,318	2,528,316	2,386,101	2,739,152	2,360,148	1,220,276	1,443,808	737,517
Amount	116,926,019	7,088,450	4,181,590	6,993,377	9,099,167	7,225,267	16,514,511	65,823,657
Taxable pensions and annuities:								
Number of returns	17,700,517	5,155,670	5,029,538	3,749,579	2,278,041	779,887	545,874	161,928
Amount	184,882,698	28,102,850	48,566,892	44,823,622	32,128,408	13,203,931	11,774,025	6,282,970
Unemployment compensation:								
Number of returns	10,361,957	3,602,523	3,106,348	2,310,359	1,020,997	219,538	91,404	10,788
Amount	31,461,518	10,145,377	9,990,086	7,015,082	3,174,898	735,619	352,062	48,392
Number of sole proprietorship returns	15,476,015	4,632,524	3,412,762	3,365,469	2,153,085	843,597	773,046	295,532
Number of farm returns (Schedule F)	1,942,046	601,029	490,102	447,844	240,121	73,258	59,517	30,175
Total itemized deductions:								
Number of returns	33,337,600	2,221,614	5,227,322	9,763,783	8,949,080	3,605,263	2,661,671	908,867
Amount	502,974,787	31,660,076	54,108,918	104,819,478	119,748,260	64,406,218	68,057,645	60,174,193
Average (whole dollars)	15,087	14,251	10,351	10,736	13,381	17,864	25,570	66,208
Medical and dental expense:								
Number of returns	5,816,725	1,304,425	1,916,015	1,639,051	697,205	167,469	82,045	10,515
Amount	35,368,319	12,593,353	10,781,787	6,519,316	3,008,369	1,084,852	940,317	440,326
Taxes paid deductions:								
Number of returns	32,740,896	1,982,223	5,064,161	9,653,529	8,898,397	3,589,689	2,648,877	904,020
Amount	166,665,708	5,444,791	11,876,636	29,226,668	38,517,325	22,169,190	26,078,185	33,352,914
Interest paid deductions:								
Number of returns	27,755,005	1,328,896	3,895,869	8,280,830	7,958,552	3,212,357	2,313,209	765,292
Amount	212,364,898	10,047,561	20,867,529	47,836,466	55,172,113	28,748,064	29,219,617	20,473,550
Contributions:								
Number of returns	29,920,149	1,393,804	4,375,601	8,801,334	8,436,511	3,471,305	2,562,773	878,821
Amount	63,384,064	1,438,281	5,562,129	12,330,334	14,477,091	7,838,683	8,804,183	12,933,363
Taxable income:								
Number of returns	91,001,614	22,747,189	27,531,478	21,086,321	11,865,600	4,000,384	2,813,795	956,847
Amount	2,396,218,094	71,884,354	325,371,128	539,874,032	501,005,971	247,760,513	282,023,586	428,298,510
Total tax liability:								
Number of returns	93,226,094	24,893,426	27,594,393	21,095,284	11,868,578	4,001,578	2,815,365	957,470
Amount	503,915,816	14,190,999	52,593,903	91,930,778	93,795,624	53,976,021	71,337,194	126,091,297
Average (whole dollars)	5,405	570	1,906	4,358	7,903	13,489	25,339	131,692
Earned income credit:								
Number of returns	14,372,339	9,768,024	4,604,315	--	--	--	--	--
Amount	13,409,470	10,855,325	2,554,145	--	--	--	--	--
Excess earned income credit: [3]								
Number of returns	11,300,582	9,428,678	1,871,904	--	--	--	--	--
Amount	10,182,949	9,293,863	889,087	--	--	--	--	--
Overpayment:								
Number of returns	77,920,687	33,309,306	20,610,967	13,827,756	6,892,123	1,904,793	1,112,687	263,055
Amount	79,890,940	22,098,304	17,279,242	16,802,413	11,768,143	4,393,315	4,235,757	3,313,768
Tax due at time of filing:								
Number of returns	28,667,439	7,124,075	6,779,869	6,554,639	4,484,190	1,860,197	1,390,614	473,855
Amount	49,484,837	2,851,963	5,505,648	7,957,101	8,410,924	5,501,587	8,323,078	10,934,537

See notes following Table 21.

Table 2.–Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1992–Continued

[Money amounts are in thousands of dollars, except where indicated]

State and item	All returns	Size of adjusted gross income						
		Under $15,000 [1]	$15,000 under $30,000	$30,000 under $50,000	$50,000 under $75,000	$75,000 under $100,000	$100,000 under $200,000	$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
ALABAMA								
Number of returns	1,745,034	776,089	436,133	294,643	154,944	45,406	27,769	10,050
Number with paid preparer's signature	898,702	344,174	230,544	174,540	92,342	27,470	20,383	9,249
Number of exemptions	3,975,897	1,329,883	1,066,897	833,562	481,068	143,305	88,318	32,864
Adjusted gross income (less deficit)	47,859,009	5,326,655	9,372,973	11,478,417	9,307,535	3,861,503	3,610,541	4,901,386
Salaries and wages:								
Number of returns	1,518,656	640,441	385,741	272,401	145,270	42,147	24,247	8,409
Amount	37,761,478	4,565,931	7,753,231	9,823,021	7,939,093	3,117,640	2,365,750	2,196,811
Interest income:								
Number of returns	814,064	213,458	193,130	197,727	131,213	42,038	26,591	9,907
Amount	1,754,213	310,436	333,442	308,500	242,341	119,442	157,224	282,828
Dividends:								
Number of returns	253,962	47,198	46,277	58,097	53,448	22,735	17,971	8,236
Amount	711,748	57,954	73,843	94,152	97,119	64,221	102,956	221,502
Net capital gain (less loss):								
Number of returns	142,920	25,288	25,291	29,839	26,721	13,273	14,590	7,918
Amount	1,263,590	59,404	50,795	80,441	102,898	85,291	185,365	699,397
Taxable pensions and annuities:								
Number of returns	256,638	74,728	75,283	55,470	32,931	10,143	6,345	1,738
Amount	2,690,574	433,301	740,546	669,018	471,921	182,059	139,680	54,048
Unemployment compensation:								
Number of returns	168,271	73,016	50,540	32,809	9,750	1,674	446	36
Amount	268,621	123,908	77,043	48,091	15,459	3,142	908	69
Number of sole proprietorship returns	213,554	71,883	51,573	44,662	25,620	8,908	7,779	3,129
Number of farm returns (Schedule F)	42,455	11,089	10,084	10,782	6,618	1,841	1,306	735
Total itemized deductions:								
Number of returns	406,505	26,132	73,870	122,453	109,549	39,324	25,568	9,609
Amount	4,905,900	310,014	621,635	1,152,558	1,252,613	575,962	563,143	429,974
Average (whole dollars)	12,068	11,863	8,415	9,412	11,434	14,647	22,025	44,747
Medical and dental expense:								
Number of returns	97,501	18,634	36,771	29,774	9,882	1,706	665	69
Amount	342,732	90,962	120,746	81,844	31,783	9,115	6,590	1,692
Taxes paid deductions:								
Number of returns	401,106	23,170	72,430	121,790	109,344	39,257	25,515	9,600
Amount	1,197,360	97,841	74,348	209,904	286,628	146,144	193,916	188,578
Interest paid deductions:								
Number of returns	341,483	14,384	54,981	106,018	100,091	35,860	22,279	7,870
Amount	1,946,789	66,219	217,695	487,580	552,222	246,828	214,356	161,889
Contributions:								
Number of returns	374,139	18,521	64,919	113,375	105,053	38,085	24,805	9,381
Amount	1,053,731	26,158	115,044	229,029	267,891	127,255	126,288	162,066
Taxable income:								
Number of returns	1,309,197	352,235	424,825	294,107	154,861	45,379	27,751	10,039
Amount	30,226,732	1,072,861	4,633,514	7,509,136	6,725,148	2,931,359	2,896,426	4,458,289
Total tax liability:								
Number of returns	1,341,780	385,667	424,038	294,057	154,845	45,375	27,755	10,043
Amount	6,125,911	207,995	741,677	1,232,778	1,241,405	640,904	742,147	1,319,005
Average (whole dollars)	4,566	539	1,749	4,192	8,017	14,125	26,739	131,336
Earned income credit:								
Number of returns	362,084	260,812	101,272	--	--	--	--	--
Amount	367,936	307,052	60,885	--	--	--	--	--
Excess earned income credit: [3]								
Number of returns	298,544	255,206	43,338	--	--	--	--	--
Amount	292,761	271,481	21,280	--	--	--	--	--
Overpayment:								
Number of returns	1,270,977	628,728	330,584	196,555	85,942	18,361	8,499	2,308
Amount	1,272,774	529,159	303,217	220,236	128,025	36,434	29,286	26,417
Tax due at time of filing:								
Number of returns	383,466	89,914	93,503	89,652	63,774	24,669	16,239	5,715
Amount	647,686	36,558	73,375	99,420	111,890	73,640	107,440	145,364

See notes following Table 21.

Table 2.--Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1992--Continued

[Money amounts are in thousands of dollars, except where indicated]

State and item	All returns	Size of adjusted gross income						
		Under $15,000 [1]	$15,000 under $30,000	$30,000 under $50,000	$50,000 under $75,000	$75,000 under $100,000	$100,000 under $200,000	$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
ALASKA								
Number of returns	352,619	174,587	58,763	52,100	37,460	17,248	10,521	1,940
Number with paid preparer's signature	138,589	53,173	22,359	24,272	20,102	10,103	6,876	1,704
Number of exemptions	572,707	111,966	124,850	130,066	112,128	54,421	33,279	5,997
Adjusted gross income (less deficit)	9,746,947	513,413	1,291,976	2,051,278	2,288,194	1,477,598	1,336,191	788,297
Salaries and wages:								
Number of returns	230,638	68,681	52,036	47,465	35,039	16,276	9,560	1,581
Amount	7,514,614	428,962	1,010,854	1,668,158	1,895,524	1,228,364	964,192	318,561
Interest income:								
Number of returns	173,273	54,104	27,917	34,038	29,976	15,402	9,934	1,902
Amount	261,332	28,790	27,751	42,443	45,317	31,216	40,792	45,022
Dividends:								
Number of returns	69,189	19,577	10,384	12,415	11,792	7,413	6,133	1,475
Amount	119,841	13,713	11,593	15,181	16,962	12,776	18,951	30,666
Net capital gain (less loss):								
Number of returns	32,470	4,887	3,890	6,037	6,699	4,643	4,872	1,442
Amount	198,712	9,310	7,859	12,881	21,677	22,535	52,091	72,358
Taxable pensions and annuities:								
Number of returns	33,187	4,477	6,974	8,115	7,296	3,596	2,384	345
Amount	478,669	26,440	71,319	119,650	125,169	68,404	55,522	12,165
Unemployment compensation:								
Number of returns	39,171	11,161	11,280	9,089	5,667	1,508	447	19
Amount	116,621	27,703	34,955	30,535	17,579	4,370	1,398	80
Number of sole proprietorship returns	55,370	13,927	10,963	11,806	9,905	4,561	3,384	824
Number of farm returns (Schedule F)	1,053	175	146	207	236	143	115	31
Total itemized deductions:								
Number of returns	72,052	3,307	7,131	16,814	21,443	13,087	8,815	1,455
Amount	918,294	33,741	64,813	169,501	258,324	188,496	160,038	43,380
Average (whole dollars)	12,745	10,203	9,089	10,081	12,047	14,403	18,155	29,814
Medical and dental expense:								
Number of returns	8,170	1,591	2,028	2,424	1,514	431	169	13
Amount	31,624	6,571	7,806	8,220	5,403	1,962	1,428	234
Taxes paid deductions:								
Number of returns	67,536	2,597	6,207	15,453	20,458	12,742	8,647	1,432
Amount	130,993	4,599	8,237	22,981	36,165	26,720	24,211	8,082
Interest paid deductions:								
Number of returns	64,829	2,351	5,602	14,734	19,852	12,500	8,449	1,341
Amount	539,026	15,497	32,588	96,831	155,861	115,269	97,533	25,446
Contributions:								
Number of returns	60,445	1,677	5,227	13,457	18,529	11,934	8,257	1,364
Amount	137,514	1,944	8,010	22,211	35,951	27,462	26,889	15,046
Taxable income:								
Number of returns	310,776	134,594	57,064	51,989	37,430	17,243	10,517	1,939
Amount	7,010,463	211,881	720,802	1,415,392	1,689,951	1,142,163	1,091,987	738,287
Total tax liability:								
Number of returns	316,121	139,497	57,531	51,973	37,424	17,242	10,516	1,938
Amount	1,503,898	40,464	122,319	255,347	333,211	254,196	279,494	218,867
Average (whole dollars)	4,757	290	2,126	4,913	8,904	14,743	26,578	112,934
Earned income credit:								
Number of returns	18,101	10,970	7,131	--	--	--	--	--
Amount	13,645	10,210	3,436	--	--	--	--	--
Excess earned income credit: [3]								
Number of returns	12,284	10,101	2,183	--	--	--	--	--
Amount	8,540	7,648	892	--	--	--	--	--
Overpayment:								
Number of returns	158,182	59,019	37,613	30,582	19,457	7,477	3,593	441
Amount	167,369	30,434	30,015	39,688	34,914	16,100	11,340	4,877
Tax due at time of filing:								
Number of returns	168,110	96,225	19,148	19,868	16,728	9,086	6,029	1,026
Amount	202,098	14,243	20,862	32,129	38,903	29,688	40,377	25,897

See notes following Table 21.

Table 2.--Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1992--Continued

[Money amounts are in thousands of dollars, except where indicated]

State and item	All returns	Size of adjusted gross income						
		Under $15,000 [1]	$15,000 under $30,000	$30,000 under $50,000	$50,000 under $75,000	$75,000 under $100,000	$100,000 under $200,000	$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
ARIZONA								
Number of returns	1,669,306	705,923	424,667	291,032	154,726	49,231	32,820	10,907
Number with paid preparer's signature	854,344	308,668	218,547	168,353	93,222	31,168	24,535	9,851
Number of exemptions	3,853,746	1,234,748	1,026,242	817,060	481,910	154,575	103,939	35,272
Adjusted gross income (less deficit)	47,304,670	4,011,568	9,151,855	11,337,000	9,315,349	4,195,720	4,296,806	4,996,371
Salaries and wages:								
Number of returns	1,367,533	540,449	353,561	255,054	138,440	43,565	27,686	8,778
Amount	35,962,387	3,896,166	7,040,323	9,035,721	7,467,170	3,216,490	2,860,628	2,445,888
Interest income:								
Number of returns	881,223	237,844	219,620	204,857	131,424	45,404	31,346	10,728
Amount	2,295,694	401,577	448,108	416,412	315,671	165,090	222,068	326,767
Dividends:								
Number of returns	333,833	76,092	72,728	75,104	56,971	24,407	20,303	8,228
Amount	1,134,739	134,433	175,777	195,168	162,270	92,901	128,023	246,167
Net capital gain (less loss):								
Number of returns	225,518	48,473	47,229	47,928	37,155	17,675	18,538	8,520
Amount	1,488,067	85,129	61,399	116,566	154,183	124,845	254,104	691,840
Taxable pensions and annuities:								
Number of returns	291,370	81,895	87,296	64,089	36,888	11,613	7,485	2,104
Amount	3,336,597	467,024	901,142	875,871	603,254	227,762	175,739	85,805
Unemployment compensation:								
Number of returns	113,906	49,531	33,254	20,247	8,203	1,793	807	71
Amount	293,471	123,195	87,782	52,963	21,744	4,894	2,641	252
Number of sole proprietorship returns	228,859	72,692	53,579	49,699	29,750	10,937	8,997	3,205
Number of farm returns (Schedule F)	7,278	1,948	1,461	1,544	1,085	420	476	344
Total itemized deductions:								
Number of returns	517,048	45,584	100,397	158,609	124,788	45,393	31,568	10,709
Amount	7,012,953	568,072	923,653	1,654,257	1,643,793	785,621	785,744	651,813
Average (whole dollars)	13,563	12,462	9,200	10,430	13,173	17,307	24,891	60,866
Medical and dental expense:								
Number of returns	123,133	30,666	42,155	33,425	12,894	2,712	1,157	124
Amount	574,155	232,061	151,867	109,268	50,780	15,408	11,555	3,215
Taxes paid deductions:								
Number of returns	511,224	42,501	98,892	157,806	124,467	45,324	31,531	10,703
Amount	1,793,272	68,108	144,756	344,551	411,521	223,597	260,753	339,985
Interest paid deductions:								
Number of returns	452,786	32,348	82,373	142,516	115,994	41,870	28,348	9,337
Amount	3,308,419	196,544	431,996	854,012	842,407	378,653	354,433	250,374
Contributions:								
Number of returns	463,496	30,725	86,320	144,404	117,857	43,576	30,338	10,276
Amount	848,885	29,630	100,237	189,967	199,009	99,152	104,661	126,228
Taxable income:								
Number of returns	1,267,288	324,843	405,447	289,739	154,458	49,160	32,757	10,884
Amount	29,951,359	1,067,276	4,555,814	7,199,936	6,446,781	3,051,634	3,294,875	4,335,045
Total tax liability:								
Number of returns	1,300,594	356,448	406,913	289,877	154,498	49,172	32,788	10,898
Amount	6,106,740	205,718	733,970	1,209,524	1,193,594	665,979	832,040	1,265,916
Average (whole dollars)	4,695	577	1,804	4,173	7,726	13,544	25,376	116,160
Earned income credit:								
Number of returns	249,461	173,800	75,661	--	--	--	--	--
Amount	236,700	193,890	42,810	--	--	--	--	--
Excess earned income credit: [3]								
Number of returns	203,745	168,878	34,867	--	--	--	--	--
Amount	188,442	170,946	17,496	--	--	--	--	--
Overpayment:								
Number of returns	1,101,598	516,309	294,650	174,144	81,256	20,127	11,889	3,223
Amount	1,035,610	351,336	236,693	193,405	125,904	44,952	45,984	37,335
Tax due at time of filing:								
Number of returns	434,962	101,912	112,638	104,905	66,425	26,112	17,453	5,517
Amount	690,685	39,833	84,273	121,377	124,706	81,803	111,935	126,759

See notes following Table 21.

Table 2.--Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1992--Continued

[Money amounts are in thousands of dollars, except where indicated]

State and item	All returns	Size of adjusted gross income						
		Under $15,000 [1]	$15,000 under $30,000	$30,000 under $50,000	$50,000 under $75,000	$75,000 under $100,000	$100,000 under $200,000	$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
ARKANSAS								
Number of returns	989,876	454,495	264,240	164,140	70,929	18,558	12,746	4,768
Number with paid preparer's signature	537,856	222,280	145,829	98,091	44,277	12,610	10,330	4,439
Number of exemptions	2,290,434	807,193	670,034	478,430	221,125	58,035	40,467	15,150
Adjusted gross income (less deficit)	24,763,065	2,896,077	5,669,594	6,343,400	4,237,200	1,578,267	1,688,125	2,350,401
Salaries and wages:								
Number of returns	834,219	362,441	228,192	148,336	64,321	16,335	10,605	3,989
Amount	18,881,935	2,572,315	4,503,261	5,203,606	3,388,009	1,126,711	975,244	1,112,789
Interest income:								
Number of returns	466,012	138,728	122,972	110,380	59,850	17,161	12,229	4,692
Amount	1,117,648	230,582	249,419	205,835	141,760	64,581	88,033	137,438
Dividends:								
Number of returns	157,697	34,375	36,298	37,997	26,512	9,972	8,698	3,845
Amount	475,789	42,354	53,841	59,775	48,714	28,704	46,063	196,339
Net capital gain (less loss):								
Number of returns	108,520	24,200	25,811	24,501	16,295	6,759	7,282	3,672
Amount	711,316	39,692	54,761	76,864	81,264	53,765	101,312	303,659
Taxable pensions and annuities:								
Number of returns	139,603	44,545	44,321	29,527	14,370	3,828	2,312	700
Amount	1,387,234	245,169	426,484	359,350	214,475	69,929	48,856	22,970
Unemployment compensation:								
Number of returns	102,959	43,327	35,013	19,028	4,733	594	239	25
Amount	223,091	92,300	76,399	41,544	10,582	1,540	649	78
Number of sole proprietorship returns	145,683	55,253	38,430	28,227	13,367	4,478	4,229	1,699
Number of farm returns (Schedule F)	42,378	14,552	11,438	9,423	4,318	1,207	1,001	439
Total itemized deductions:								
Number of returns	191,614	14,855	34,737	59,163	49,948	16,313	11,961	4,637
Amount	2,482,622	229,371	387,707	551,717	567,464	241,970	253,139	251,254
Average (whole dollars)	12,956	15,441	11,161	9,325	11,361	14,833	21,164	54,185
Medical and dental expense:								
Number of returns	46,610	10,532	16,265	13,415	5,055	940	368	35
Amount	378,666	149,931	158,398	43,166	17,928	5,220	2,969	1,053
Taxes paid deductions:								
Number of returns	188,447	13,161	33,783	58,801	49,843	16,277	11,948	4,634
Amount	696,168	13,370	42,229	128,473	173,914	85,230	103,130	149,822
Interest paid deductions:								
Number of returns	152,322	7,786	24,145	49,579	43,816	13,881	9,556	3,559
Amount	792,530	36,934	91,401	209,198	213,881	85,139	85,927	70,049
Contributions:								
Number of returns	165,179	9,428	27,676	51,099	45,779	15,382	11,368	4,447
Amount	458,996	14,392	50,951	103,163	111,482	48,521	55,008	75,479
Taxable income:								
Number of returns	733,074	205,246	257,017	163,894	70,869	18,549	12,736	4,763
Amount	15,236,157	636,831	2,764,939	4,135,745	3,059,557	1,196,515	1,347,465	2,095,105
Total tax liability:								
Number of returns	764,088	235,729	257,536	163,890	70,878	18,548	12,742	4,765
Amount	3,091,503	134,670	456,926	686,926	574,561	270,162	351,806	616,451
Average (whole dollars)	4,046	571	1,774	4,191	8,106	14,566	27,610	129,371
Earned income credit:								
Number of returns	194,502	135,253	59,249	--	--	--	--	--
Amount	187,324	153,165	34,159	--	--	--	--	--
Excess earned income credit: [3]								
Number of returns	154,709	130,565	24,144	--	--	--	--	--
Amount	142,258	130,672	11,586	--	--	--	--	--
Overpayment:								
Number of returns	691,946	352,430	189,591	101,997	36,109	6,790	3,816	1,213
Amount	638,176	268,417	164,902	107,575	53,825	14,486	14,556	14,416
Tax due at time of filing:								
Number of returns	234,139	61,392	65,018	55,963	31,530	10,320	7,310	2,606
Amount	424,501	27,802	57,363	75,395	75,260	45,710	68,465	74,506

See notes following Table 21.

Table 2.--Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1992--Continued

[Money amounts are in thousands of dollars, except where indicated]

State and item	All returns	Size of adjusted gross income						
		Under $15,000 [1]	$15,000 under $30,000	$30,000 under $50,000	$50,000 under $75,000	$75,000 under $100,000	$100,000 under $200,000	$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
CALIFORNIA								
Number of returns	13,721,398	5,542,058	3,164,064	2,402,194	1,453,544	585,332	436,729	137,477
Number with paid preparer's signature	7,392,276	2,546,992	1,673,922	1,411,426	934,216	388,100	315,950	121,670
Number of exemptions	31,379,725	10,043,564	7,453,119	6,113,618	4,240,826	1,778,826	1,327,787	421,985
Adjusted gross income (less deficit)	453,941,080	26,428,482	68,929,887	93,816,559	88,225,239	50,073,326	57,124,879	69,342,709
Salaries and wages:								
Number of returns	11,226,414	4,073,433	2,676,063	2,135,120	1,321,134	533,366	378,075	109,223
Amount	350,094,369	29,462,573	54,698,294	77,092,230	73,038,476	40,903,131	40,548,990	34,350,675
Interest income:								
Number of returns	7,622,511	1,827,616	1,663,009	1,758,092	1,268,982	548,670	420,781	135,361
Amount	21,097,744	3,188,224	3,059,193	3,242,056	2,837,038	1,633,560	2,497,012	4,640,662
Dividends:								
Number of returns	2,610,971	500,103	450,607	551,135	489,883	262,077	254,934	102,232
Amount	9,354,887	874,166	1,062,910	1,288,866	1,195,056	764,058	1,277,971	2,891,861
Net capital gain (less loss):								
Number of returns	1,594,972	275,034	251,857	308,479	285,679	167,128	206,799	99,996
Amount	16,332,017	1,151,784	402,839	767,937	1,150,875	1,040,090	2,620,450	9,198,041
Taxable pensions and annuities:								
Number of returns	1,849,420	461,137	497,026	405,243	275,174	109,580	79,698	21,562
Amount	22,041,454	2,704,588	5,184,223	5,383,593	4,230,079	1,901,464	1,729,122	908,384
Unemployment compensation:								
Number of returns	1,410,518	578,063	379,730	256,609	134,985	39,096	19,772	2,263
Amount	4,067,203	1,550,770	1,167,221	762,315	400,811	116,864	61,097	8,123
Number of sole proprietorship returns	2,129,941	673,467	413,182	421,517	310,737	139,310	127,585	44,143
Number of farm returns (Schedule F)	73,177	17,583	12,804	14,459	12,100	5,840	6,336	4,055
Total itemized deductions:								
Number of returns	4,597,639	378,055	709,010	1,235,875	1,163,275	547,152	428,087	136,185
Amount	93,037,123	7,100,819	9,558,166	17,264,360	20,140,056	12,440,769	13,998,230	12,534,722
Average (whole dollars)	20,236	18,783	13,481	13,969	17,313	22,737	32,699	92,042
Medical and dental expense:								
Number of returns	827,040	204,829	247,039	220,329	107,264	30,141	15,611	1,827
Amount	5,673,966	2,258,676	1,568,410	917,617	463,615	174,790	157,304	133,554
Taxes paid deductions:								
Number of returns	4,551,641	351,170	697,424	1,230,802	1,161,645	546,730	427,767	136,103
Amount	27,447,421	971,880	1,914,742	3,856,670	5,164,343	3,576,145	4,836,616	7,127,025
Interest paid deductions:								
Number of returns	3,910,231	283,549	560,573	1,048,286	1,027,238	492,640	379,298	118,647
Amount	46,856,855	3,261,419	4,619,221	9,533,092	11,226,773	6,707,296	7,118,114	4,390,941
Contributions:								
Number of returns	4,102,029	218,521	595,706	1,125,382	1,096,022	525,283	410,311	130,804
Amount	8,313,205	201,983	709,207	1,529,896	1,817,631	1,094,473	1,244,067	1,715,948
Taxable income:								
Number of returns	10,141,753	2,231,450	2,937,605	2,369,812	1,446,770	583,560	435,397	137,159
Amount	288,049,419	7,320,747	34,225,463	58,162,358	57,384,081	33,590,180	40,416,311	56,950,279
Total tax liability:								
Number of returns	10,489,720	2,545,370	2,958,993	2,378,543	1,449,240	584,250	435,993	137,331
Amount	62,480,237	1,583,062	5,599,222	10,202,049	10,891,680	7,236,697	10,176,286	16,791,240
Average (whole dollars)	5,956	622	1,892	4,289	7,515	12,386	23,340	122,268
Earned income credit:								
Number of returns	2,118,514	1,586,436	532,078	--	--	--	--	--
Amount	2,032,135	1,739,796	292,339	--	--	--	--	--
Excess earned income credit: [3]								
Number of returns	1,808,964	1,534,952	274,012	--	--	--	--	--
Amount	1,668,477	1,529,347	139,130	--	--	--	--	--
Overpayment:								
Number of returns	9,076,298	3,898,071	2,224,453	1,529,974	874,660	312,853	193,907	42,380
Amount	10,920,762	2,911,420	1,917,550	2,061,436	1,741,001	827,808	808,737	652,811
Tax due at time of filing:								
Number of returns	3,408,051	798,115	815,643	776,426	513,881	240,070	199,094	64,822
Amount	6,612,027	356,045	700,378	1,015,269	1,062,133	735,406	1,215,163	1,527,632

See notes following Table 21.

Table 2.--Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1992--Continued

[Money amounts are in thousands of dollars, except where indicated]

State and item	All returns	Size of adjusted gross income						
		Under $15,000 [1]	$15,000 under $30,000	$30,000 under $50,000	$50,000 under $75,000	$75,000 under $100,000	$100,000 under $200,000	$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
COLORADO								
Number of returns	1,662,525	646,453	406,876	311,043	180,546	61,582	43,214	12,811
Number with paid preparer's signature	787,472	250,610	189,670	168,310	101,619	35,869	30,193	11,201
Number of exemptions	3,505,505	894,982	880,061	818,451	545,994	190,820	135,073	40,124
Adjusted gross income (less deficit)	52,167,039	3,202,375	8,853,729	12,154,357	10,906,430	5,251,830	5,656,224	6,142,094
Salaries and wages:								
Number of returns	1,399,010	493,679	350,957	282,161	166,904	56,531	38,085	10,693
Amount	40,007,176	3,432,804	7,035,642	9,987,690	8,981,102	4,130,098	3,815,640	2,624,200
Interest income:								
Number of returns	1,013,423	265,285	233,122	240,562	161,520	58,387	41,875	12,672
Amount	2,212,724	381,277	356,338	359,838	299,914	163,527	233,806	418,023
Dividends:								
Number of returns	395,407	81,619	72,592	90,341	76,858	34,520	29,260	10,217
Amount	1,055,508	114,364	128,714	156,903	150,611	94,807	154,785	255,324
Net capital gain (less loss):								
Number of returns	250,924	48,111	44,243	52,829	46,191	23,362	25,717	10,471
Amount	2,138,070	112,219	70,530	131,466	184,688	156,555	334,559	1,148,051
Taxable pensions and annuities:								
Number of returns	242,310	59,024	68,140	56,577	35,818	12,503	8,254	1,994
Amount	2,818,271	336,746	708,885	748,522	555,173	223,546	176,485	68,915
Unemployment compensation:								
Number of returns	89,726	28,988	28,678	20,484	8,763	1,877	848	88
Amount	251,076	78,636	81,205	57,145	25,434	5,632	2,706	318
Number of sole proprietorship returns	280,688	77,954	62,873	65,058	40,896	15,733	13,599	4,575
Number of farm returns (Schedule F)	27,810	9,368	6,695	5,783	3,202	1,206	1,069	487
Total itemized deductions:								
Number of returns	561,030	36,863	92,832	173,304	147,328	56,793	41,497	12,413
Amount	7,541,903	485,201	823,932	1,758,665	1,909,189	947,262	957,158	660,496
Average (whole dollars)	13,443	13,162	8,876	10,148	12,959	16,679	23,066	53,210
Medical and dental expense:								
Number of returns	97,921	22,391	31,816	28,679	11,359	2,481	1,073	122
Amount	455,008	188,168	111,894	87,097	42,862	13,089	8,912	2,987
Taxes paid deductions:								
Number of returns	555,789	34,058	91,506	172,583	147,066	56,722	41,454	12,400
Amount	2,168,083	71,135	170,663	424,967	538,936	293,744	328,945	339,692
Interest paid deductions:								
Number of returns	499,241	25,222	77,354	158,051	137,920	52,636	37,440	10,618
Amount	3,583,814	167,051	388,947	921,356	967,173	452,628	427,153	259,305
Contributions:								
Number of returns	496,562	22,880	76,133	153,797	137,668	54,396	39,757	11,931
Amount	887,264	21,334	79,919	183,520	212,397	113,285	126,837	149,972
Taxable income:								
Number of returns	1,344,433	341,512	394,831	310,228	180,372	61,531	43,168	12,791
Amount	35,036,910	1,103,485	4,726,098	7,863,118	7,601,090	3,853,113	4,418,833	5,471,173
Total tax liability:								
Number of returns	1,376,431	371,996	396,268	310,237	180,401	61,533	43,192	12,804
Amount	7,365,916	216,493	774,014	1,347,890	1,425,238	846,899	1,126,067	1,629,315
Average (whole dollars)	5,351	582	1,953	4,345	7,900	13,763	26,071	127,250
Earned income credit:								
Number of returns	164,193	105,292	58,901	--	--	--	--	--
Amount	148,839	116,809	32,030	--	--	--	--	--
Excess earned income credit: [3]								
Number of returns	123,312	100,208	23,104	--	--	--	--	--
Amount	108,061	97,183	10,878	--	--	--	--	--
Overpayment:								
Number of returns	1,010,556	442,874	265,403	174,768	87,086	23,163	14,101	3,161
Amount	876,080	247,930	190,373	180,175	124,638	46,875	51,406	34,683
Tax due at time of filing:								
Number of returns	522,557	119,316	126,323	124,947	85,960	34,777	24,410	6,824
Amount	899,885	46,427	100,354	149,856	163,835	109,130	157,591	172,692

See notes following Table 21.

Table 2.--Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1992--Continued

[Money amounts are in thousands of dollars, except where indicated]

State and item	All returns	Size of adjusted gross income						
		Under $15,000 [1]	$15,000 under $30,000	$30,000 under $50,000	$50,000 under $75,000	$75,000 under $100,000	$100,000 under $200,000	$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
CONNECTICUT								
Number of returns	1,572,212	497,240	361,213	313,724	217,496	88,253	68,074	26,212
Number with paid preparer's signature	714,903	184,361	152,880	153,310	114,896	46,672	41,642	21,142
Number of exemptions	3,221,025	603,855	691,399	732,168	626,876	269,311	213,231	84,185
Adjusted gross income (less deficit)	67,088,035	2,429,456	7,971,558	12,323,386	13,214,713	7,551,741	8,987,215	14,609,966
Salaries and wages:								
Number of returns	1,306,245	343,973	305,115	285,293	203,975	83,079	62,094	22,716
Amount	52,580,924	2,214,575	6,132,126	10,163,400	11,271,955	6,423,348	6,922,700	9,452,820
Interest income:								
Number of returns	1,164,115	282,561	236,834	261,817	204,060	85,874	66,973	25,996
Amount	2,840,374	445,259	446,351	460,609	382,359	196,301	274,612	634,883
Dividends:								
Number of returns	452,482	95,677	73,334	88,934	83,501	44,541	44,676	21,819
Amount	1,731,453	141,374	173,116	221,228	220,248	140,102	256,099	579,286
Net capital gain (less loss):								
Number of returns	230,121	37,925	31,921	41,428	41,285	24,298	33,222	20,042
Amount	2,192,969	84,302	34,516	73,091	115,878	108,759	276,607	1,499,815
Taxable pensions and annuities:								
Number of returns	273,601	73,405	69,823	57,164	40,661	15,856	12,366	4,326
Amount	2,810,833	373,628	613,106	628,177	513,130	244,462	254,554	183,776
Unemployment compensation:								
Number of returns	180,458	45,034	53,070	44,201	28,126	6,431	3,097	499
Amount	758,028	192,053	231,110	184,751	107,823	25,618	13,994	2,679
Number of sole proprietorship returns	204,697	43,659	37,108	45,322	37,658	16,993	16,882	7,075
Number of farm returns (Schedule F)	2,762	731	479	546	434	210	203	159
Total itemized deductions:								
Number of returns	582,213	32,009	68,961	143,046	164,436	81,313	66,478	25,970
Amount	10,534,556	507,213	837,872	1,743,151	2,377,303	1,497,745	1,801,433	1,769,840
Average (whole dollars)	18,094	15,846	12,150	12,186	14,457	18,420	27,098	68,149
Medical and dental expense:								
Number of returns	85,140	19,188	25,533	22,913	11,753	3,406	2,057	290
Amount	525,648	148,507	137,516	107,368	67,204	25,221	29,759	10,072
Taxes paid deductions:								
Number of returns	577,515	29,346	67,749	142,526	164,247	81,256	66,431	25,960
Amount	4,258,804	151,739	288,400	581,799	839,502	580,075	737,161	1,080,127
Interest paid deductions:								
Number of returns	498,217	20,108	52,096	123,203	148,061	73,162	58,885	22,702
Amount	4,610,766	172,841	316,395	835,549	1,165,522	687,663	800,076	632,719
Contributions:								
Number of returns	538,277	20,524	59,493	131,433	157,110	79,168	65,087	25,462
Amount	1,005,946	15,288	53,691	128,730	191,526	130,616	174,151	311,944
Taxable income:								
Number of returns	1,358,670	297,435	350,406	311,657	216,908	88,114	67,953	26,197
Amount	47,898,884	934,623	4,589,974	8,239,021	9,169,331	5,418,250	6,736,066	12,811,620
Total tax liability:								
Number of returns	1,377,764	313,005	353,189	312,199	217,019	88,145	68,001	26,206
Amount	10,845,781	177,152	742,453	1,448,137	1,731,089	1,170,713	1,693,528	3,882,709
Average (whole dollars)	7,872	566	2,102	4,639	7,977	13,282	24,904	148,161
Earned income credit:								
Number of returns	77,638	43,432	34,206	--	--	--	--	--
Amount	63,193	45,500	17,693	--	--	--	--	--
Excess earned income credit: [3]								
Number of returns	51,826	40,821	11,005	--	--	--	--	--
Amount	40,805	36,118	4,688	--	--	--	--	--
Overpayment:								
Number of returns	1,053,082	331,350	266,587	218,025	143,429	51,917	33,489	8,285
Amount	1,363,410	177,763	231,296	312,910	290,211	130,338	130,231	90,662
Tax due at time of filing:								
Number of returns	401,482	102,737	79,226	82,522	64,651	31,658	27,939	12,749
Amount	791,079	39,473	65,551	99,176	113,981	81,289	140,341	251,269

See notes following Table 21.

Table 2.--Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1992--Continued

[Money amounts are in thousands of dollars, except where indicated]

State and item	All returns	Size of adjusted gross income						
		Under $15,000 [1]	$15,000 under $30,000	$30,000 under $50,000	$50,000 under $75,000	$75,000 under $100,000	$100,000 under $200,000	$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
DELAWARE								
Number of returns	330,109	117,818	81,286	64,138	40,425	14,698	9,199	2,545
Number with paid preparer's signature	137,274	38,328	32,594	31,476	20,483	7,075	5,201	2,117
Number of exemptions	704,975	167,013	171,996	161,002	121,957	46,235	28,798	7,974
Adjusted gross income (less deficit)	11,114,035	769,987	1,760,617	2,512,465	2,449,780	1,254,058	1,188,259	1,178,869
Salaries and wages:								
Number of returns	280,849	91,474	69,369	58,269	37,653	13,742	8,334	2,008
Amount	8,542,243	628,009	1,372,205	2,056,817	2,051,622	1,038,034	866,038	529,517
Interest income:								
Number of returns	197,196	46,245	42,745	47,219	35,665	13,871	8,930	2,521
Amount	437,314	66,939	80,446	81,928	61,923	33,831	41,156	71,092
Dividends:								
Number of returns	86,338	14,832	15,074	19,786	18,412	9,054	6,984	2,196
Amount	375,594	21,164	30,154	40,572	40,983	27,924	46,543	168,254
Net capital gain (less loss):								
Number of returns	35,536	5,171	5,511	7,211	6,840	4,065	4,728	2,010
Amount	297,099	9,401	7,380	16,875	23,698	22,205	48,420	169,120
Taxable pensions and annuities:								
Number of returns	60,066	14,669	16,577	13,494	9,293	3,351	2,150	532
Amount	711,857	83,649	170,649	173,520	142,978	61,219	52,248	27,596
Unemployment compensation:								
Number of returns	27,714	7,492	7,448	7,752	4,101	748	161	12
Amount	79,853	20,740	24,434	20,970	11,035	1,995	629	51
Number of sole proprietorship returns	34,368	7,876	7,350	8,252	5,891	2,324	1,997	678
Number of farm returns (Schedule F)	2,631	678	639	639	407	125	91	52
Total itemized deductions:								
Number of returns	110,766	4,832	14,644	32,789	32,961	13,978	9,043	2,519
Amount	1,626,657	46,979	125,411	326,310	416,991	239,663	292,304	178,999
Average (whole dollars)	14,686	9,722	8,564	9,952	12,651	17,146	32,324	71,060
Medical and dental expense:								
Number of returns	13,284	2,740	4,239	3,830	1,753	447	235	40
Amount	73,937	17,365	20,832	17,705	8,973	3,913	3,076	2,073
Taxes paid deductions:								
Number of returns	109,567	4,201	14,285	32,649	32,914	13,963	9,039	2,516
Amount	590,434	5,257	22,666	85,499	134,150	84,585	163,249	95,029
Interest paid deductions:								
Number of returns	97,090	2,979	11,717	29,352	30,351	12,752	7,890	2,049
Amount	707,361	19,116	60,566	169,563	206,835	108,240	91,842	51,199
Contributions:								
Number of returns	101,836	3,225	12,347	29,839	31,501	13,643	8,824	2,457
Amount	204,153	2,975	13,566	36,268	48,965	29,893	28,885	43,601
Taxable income:								
Number of returns	275,591	65,380	79,441	63,969	40,391	14,682	9,188	2,540
Amount	7,389,904	213,613	970,268	1,670,076	1,719,641	910,157	909,143	997,006
Total tax liability:								
Number of returns	277,860	67,678	79,399	63,962	40,399	14,688	9,194	2,540
Amount	1,503,656	37,907	153,706	282,163	316,929	194,335	226,030	292,584
Average (whole dollars)	5,412	560	1,936	4,411	7,845	13,231	24,585	115,191
Earned income credit:								
Number of returns	34,538	22,225	12,313	--	--	--	--	--
Amount	32,206	25,237	6,969	--	--	--	--	--
Excess earned income credit: [3]								
Number of returns	26,424	21,623	4,801	--	--	--	--	--
Amount	24,444	22,177	2,267	--	--	--	--	--
Overpayment:								
Number of returns	226,248	88,264	60,475	42,912	23,437	6,930	3,565	665
Amount	224,377	55,988	48,912	51,473	36,322	13,637	10,680	7,365
Tax due at time of filing:								
Number of returns	83,772	17,976	18,082	19,036	15,567	7,070	4,740	1,301
Amount	131,230	6,603	13,793	21,038	25,626	16,796	23,138	24,237

See notes following Table 21.

Table 2.--Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1992--Continued

[Money amounts are in thousands of dollars, except where indicated]

State and item	All returns	Size of adjusted gross income						
		Under $15,000 [1]	$15,000 under $30,000	$30,000 under $50,000	$50,000 under $75,000	$75,000 under $100,000	$100,000 under $200,000	$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
DISTRICT OF COLUMBIA								
Number of returns	305,450	109,262	95,518	53,302	23,715	9,636	9,929	4,088
Number with paid preparer's signature	120,496	38,927	35,834	21,396	10,727	4,699	5,642	3,271
Number of exemptions	578,374	174,477	192,567	101,952	50,049	22,296	25,513	11,520
Adjusted gross income (less deficit)	10,225,762	490,015	2,087,819	2,043,991	1,434,118	825,580	1,329,243	2,014,995
Salaries and wages:								
Number of returns	250,613	79,581	83,895	46,784	20,578	8,325	8,438	3,012
Amount	7,570,546	617,071	1,756,979	1,676,646	1,128,084	626,756	929,553	835,459
Interest income:								
Number of returns	143,796	29,520	37,546	34,619	19,751	8,845	9,471	4,044
Amount	417,130	50,380	38,680	52,431	48,118	32,846	57,343	137,332
Dividends:								
Number of returns	51,527	8,127	8,132	10,972	8,935	5,028	6,826	3,507
Amount	339,553	13,159	15,333	25,538	31,390	25,007	61,315	167,811
Net capital gain (less loss):								
Number of returns	28,061	3,472	3,302	4,882	4,767	3,198	5,206	3,234
Amount	441,002	73,861	4,637	9,074	15,828	17,473	49,483	270,646
Taxable pensions and annuities:								
Number of returns	46,848	11,333	14,152	10,414	5,543	2,372	2,220	814
Amount	834,464	89,076	205,273	208,559	145,061	71,236	78,515	36,743
Unemployment compensation:								
Number of returns	16,261	8,013	5,500	1,709	684	202	134	19
Amount	68,820	31,568	25,007	7,469	3,199	917	569	91
Number of sole proprietorship returns	30,968	8,904	6,196	5,534	3,832	2,158	2,862	1,482
Number of farm returns (Schedule F)	264	30	27	38	41	34	51	43
Total itemized deductions:								
Number of returns	93,435	5,655	18,522	26,861	19,582	9,060	9,695	4,060
Amount	1,673,621	69,966	175,501	301,803	288,439	178,979	296,624	362,309
Average (whole dollars)	17,912	12,372	9,475	11,236	14,730	19,755	30,596	89,239
Medical and dental expense:								
Number of returns	23,031	3,415	9,080	6,679	2,579	716	481	81
Amount	112,546	15,902	34,987	26,610	15,783	6,700	8,531	4,034
Taxes paid deductions:								
Number of returns	91,720	4,905	17,996	26,596	19,477	9,022	9,668	4,056
Amount	604,018	8,787	32,694	87,364	103,144	69,460	122,070	180,499
Interest paid deductions:								
Number of returns	62,228	2,977	9,686	17,362	13,735	6,847	8,055	3,566
Amount	622,905	32,692	50,247	104,800	107,311	68,999	125,449	133,407
Contributions:								
Number of returns	86,280	4,024	16,964	25,104	18,358	8,590	9,303	3,937
Amount	268,372	5,591	35,400	55,910	43,367	23,764	33,990	70,350
Taxable income:								
Number of returns	245,754	52,347	93,253	52,975	23,610	9,602	9,889	4,078
Amount	7,018,788	186,180	1,166,882	1,411,973	1,021,330	597,954	983,702	1,650,767
Total tax liability:								
Number of returns	245,066	53,560	91,349	52,947	23,617	9,608	9,900	4,085
Amount	1,559,238	32,676	175,987	251,610	210,558	137,318	254,943	496,146
Average (whole dollars)	6,363	610	1,927	4,752	8,916	14,292	25,752	121,456
Earned income credit:								
Number of returns	48,840	30,608	18,232	--	--	--	--	--
Amount	45,678	35,406	10,272	--	--	--	--	--
Excess earned income credit: [3]								
Number of returns	38,449	30,259	8,190	--	--	--	--	--
Amount	35,662	31,708	3,954	--	--	--	--	--
Overpayment:								
Number of returns	204,389	75,817	70,523	34,492	13,809	4,713	4,045	990
Amount	238,286	64,439	61,867	45,167	26,633	12,221	16,316	11,642
Tax due at time of filing:								
Number of returns	74,983	15,701	22,979	17,040	8,632	4,161	4,651	1,819
Amount	130,876	7,009	16,170	19,381	16,684	11,720	23,071	36,840

See notes following Table 21.

Table 2.--Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1992--Continued

[Money amounts are in thousands of dollars, except where indicated]

State and item	All returns	Size of adjusted gross income						
		Under $15,000 [1]	$15,000 under $30,000	$30,000 under $50,000	$50,000 under $75,000	$75,000 under $100,000	$100,000 under $200,000	$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
FLORIDA								
Number of returns	6,238,791	2,678,245	1,641,298	1,030,645	523,677	172,765	132,801	59,360
Number with paid preparer's signature	2,981,442	1,131,935	766,549	533,090	289,784	106,330	99,942	53,812
Number of exemptions	13,702,424	4,514,217	3,776,183	2,737,061	1,556,530	527,370	408,330	182,733
Adjusted gross income (less deficit)	187,754,399	14,931,416	35,186,167	40,025,939	31,521,319	14,740,821	17,638,067	33,710,670
Salaries and wages:								
Number of returns	4,906,954	1,971,178	1,326,637	868,673	447,087	145,680	103,555	44,144
Amount	128,054,712	14,294,405	25,944,429	30,272,089	23,760,250	10,586,383	10,383,880	12,813,275
Interest income:								
Number of returns	3,406,335	991,536	885,022	738,665	446,409	159,283	127,012	58,408
Amount	12,946,576	2,058,923	2,231,678	2,052,221	1,551,551	807,060	1,269,664	2,975,478
Dividends:								
Number of returns	1,400,028	342,624	323,027	296,810	211,474	90,941	87,222	47,930
Amount	7,134,383	710,825	949,033	1,047,546	895,596	529,290	887,948	2,114,145
Net capital gain (less loss):								
Number of returns	903,040	199,474	191,961	184,671	136,235	64,926	77,912	47,861
Amount	10,382,604	506,266	242,924	492,919	681,329	535,357	1,278,890	6,644,919
Taxable pensions and annuities:								
Number of returns	1,136,324	328,009	345,985	239,430	134,401	43,461	32,293	12,745
Amount	13,742,308	1,825,840	3,588,936	3,445,225	2,426,077	924,012	868,381	663,837
Unemployment compensation:								
Number of returns	416,129	177,608	124,235	74,399	29,344	6,727	3,360	456
Amount	1,321,884	514,761	417,191	248,873	101,316	24,417	13,294	2,032
Number of sole proprietorship returns	850,662	315,330	200,535	159,394	91,250	34,453	33,145	16,555
Number of farm returns (Schedule F)	33,706	8,781	6,619	7,147	5,102	2,069	2,211	1,777
Total itemized deductions:								
Number of returns	1,559,594	165,335	326,855	431,238	337,098	136,380	112,873	49,815
Amount	22,138,643	2,178,328	3,501,760	4,605,367	4,243,983	2,197,101	2,563,222	2,848,882
Average (whole dollars)	14,195	13,175	10,713	10,679	12,590	16,110	22,709	57,189
Medical and dental expense:								
Number of returns	405,999	95,902	137,840	108,080	45,839	11,446	6,043	849
Amount	2,405,506	666,116	795,942	508,029	232,427	92,993	79,671	30,328
Taxes paid deductions:								
Number of returns	1,458,851	141,207	294,135	405,242	325,562	133,162	110,501	49,042
Amount	3,847,666	320,192	446,810	638,281	656,858	385,068	545,622	854,835
Interest paid deductions:								
Number of returns	1,347,006	121,919	268,306	381,697	308,450	124,464	99,690	42,480
Amount	10,856,681	893,902	1,545,484	2,356,160	2,278,048	1,127,208	1,268,021	1,387,857
Contributions:								
Number of returns	1,353,337	105,735	269,523	381,030	312,511	129,335	107,379	47,824
Amount	3,210,276	97,199	322,215	565,847	602,021	327,813	423,676	871,504
Taxable income:								
Number of returns	4,779,064	1,280,706	1,587,684	1,024,703	522,075	172,281	132,409	59,206
Amount	128,055,396	4,268,348	18,145,488	26,527,424	22,920,365	11,238,609	14,184,347	30,770,815
Total tax liability:								
Number of returns	4,929,604	1,427,161	1,590,669	1,025,228	522,321	172,413	132,538	59,274
Amount	27,732,223	859,245	2,925,270	4,474,137	4,330,912	2,480,942	3,619,923	9,041,794
Average (whole dollars)	5,626	602	1,839	4,364	8,292	14,390	27,312	152,542
Earned income credit:								
Number of returns	847,682	587,528	260,154	--	--	--	--	--
Amount	812,582	664,624	147,958	--	--	--	--	--
Excess earned income credit: [3]								
Number of returns	671,924	564,567	107,357	--	--	--	--	--
Amount	611,789	561,056	50,734	--	--	--	--	--
Overpayment:								
Number of returns	4,153,413	1,965,354	1,167,576	627,749	266,078	69,179	43,348	14,129
Amount	4,200,424	1,398,829	990,112	764,425	463,879	176,498	198,962	207,720
Tax due at time of filing:								
Number of returns	1,522,070	374,781	394,059	344,684	222,031	87,742	69,119	29,654
Amount	3,011,590	172,635	320,124	420,265	441,960	292,667	487,254	876,687

See notes following Table 21.

Table 2.--Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1992--Continued

[Money amounts are in thousands of dollars, except where indicated]

State and item	All returns	Size of adjusted gross income						
		Under $15,000 [1]	$15,000 under $30,000	$30,000 under $50,000	$50,000 under $75,000	$75,000 under $100,000	$100,000 under $200,000	$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
GEORGIA								
Number of returns	2,986,756	1,225,497	758,160	520,331	292,070	99,203	68,855	22,640
Number with paid preparer's signature	1,429,768	512,701	353,750	276,973	162,077	56,633	47,608	20,026
Number of exemptions	6,539,619	1,952,167	1,719,345	1,388,240	881,361	308,081	217,760	72,665
Adjusted gross income (less deficit)	89,567,973	7,434,202	16,346,154	20,288,391	17,633,595	8,459,724	9,025,408	10,380,501
Salaries and wages:								
Number of returns	2,606,636	993,403	680,690	482,929	275,316	92,878	62,176	19,244
Amount	72,035,478	7,125,451	13,762,837	17,312,179	15,060,525	6,994,385	6,542,328	5,237,773
Interest income:								
Number of returns	1,395,132	326,567	310,654	337,085	241,444	91,063	66,047	22,272
Amount	3,086,464	476,884	522,302	530,548	435,478	233,479	320,556	567,217
Dividends:								
Number of returns	497,707	83,082	79,680	112,342	107,182	51,848	45,212	18,361
Amount	1,444,179	103,486	129,181	180,082	190,615	129,666	224,801	486,348
Net capital gain (less loss):								
Number of returns	274,609	43,882	42,273	54,972	52,405	29,024	34,644	17,409
Amount	2,459,839	185,259	79,271	143,256	200,721	165,874	392,524	1,292,934
Taxable pensions and annuities:								
Number of returns	384,424	91,005	107,295	91,211	58,693	19,901	12,855	3,464
Amount	4,146,348	499,642	1,036,102	1,066,824	818,932	337,310	267,447	120,091
Unemployment compensation:								
Number of returns	238,643	89,748	74,485	50,422	18,784	3,636	1,433	135
Amount	490,889	192,968	142,488	100,727	41,044	8,894	4,299	470
Number of sole proprietorship returns	395,581	122,316	90,481	85,506	53,251	20,059	17,516	6,452
Number of farm returns (Schedule F)	43,963	12,023	9,707	10,195	6,631	2,351	1,954	1,102
Total itemized deductions:								
Number of returns	880,166	48,490	143,498	266,385	238,683	93,531	67,235	22,344
Amount	12,461,053	498,742	1,409,773	2,765,403	3,125,512	1,648,204	1,707,603	1,305,817
Average (whole dollars)	14,158	10,285	9,824	10,381	13,095	17,622	25,398	58,442
Medical and dental expense:								
Number of returns	155,693	27,283	52,075	49,755	20,188	4,293	1,881	218
Amount	624,291	128,467	228,206	151,256	70,322	21,927	17,426	6,687
Taxes paid deductions:								
Number of returns	871,969	44,657	140,984	265,131	238,283	93,419	67,163	22,332
Amount	3,829,848	67,927	303,277	699,310	954,211	539,419	607,042	658,662
Interest paid deductions:								
Number of returns	771,478	33,620	115,452	236,765	219,880	85,961	60,465	19,335
Amount	5,438,160	216,665	570,239	1,287,877	1,425,988	719,780	743,608	474,003
Contributions:								
Number of returns	785,840	31,213	119,882	236,621	222,436	89,532	64,570	21,586
Amount	1,907,449	37,094	178,434	396,898	461,439	243,534	255,927	334,122
Taxable income:								
Number of returns	2,313,668	575,714	737,030	518,720	291,721	99,102	68,771	22,610
Amount	57,589,477	1,840,027	8,416,491	13,086,687	12,236,335	6,096,330	6,864,563	9,049,044
Total tax liability:								
Number of returns	2,369,053	631,179	736,674	518,849	291,793	99,125	68,807	22,626
Amount	11,878,283	360,848	1,352,458	2,196,328	2,255,803	1,317,649	1,734,137	2,661,060
Average (whole dollars)	5,014	572	1,836	4,233	7,731	13,293	25,203	117,611
Earned income credit:								
Number of returns	512,534	355,537	156,997	--	--	--	--	--
Amount	499,658	408,040	91,618	--	--	--	--	--
Excess earned income credit: [3]								
Number of returns	409,619	345,376	64,243	--	--	--	--	--
Amount	386,393	355,866	30,527	--	--	--	--	--
Overpayment:								
Number of returns	2,094,438	943,488	569,773	342,567	164,619	42,951	25,257	5,783
Amount	2,142,270	741,381	505,890	398,066	257,827	90,141	86,988	61,977
Tax due at time of filing:								
Number of returns	715,487	162,710	169,578	163,479	118,025	51,556	37,687	12,452
Amount	1,330,836	74,780	149,561	204,935	216,527	149,526	230,496	305,011

See notes following Table 21.

Table 2.--Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1992--Continued

[Money amounts are in thousands of dollars, except where indicated]

State and item	All returns	Size of adjusted gross income						
		Under $15,000 [1]	$15,000 under $30,000	$30,000 under $50,000	$50,000 under $75,000	$75,000 under $100,000	$100,000 under $200,000	$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
HAWAII								
Number of returns	569,334	200,387	153,208	106,659	65,433	24,732	14,712	4,203
Number with paid preparer's signature	261,951	73,687	67,304	55,065	37,204	14,682	10,331	3,678
Number of exemptions	1,179,166	258,935	311,944	272,382	198,920	78,265	45,646	13,074
Adjusted gross income (less deficit)	18,398,690	1,010,132	3,344,521	4,163,518	3,968,807	2,108,212	1,910,698	1,892,802
Salaries and wages:								
Number of returns	477,557	147,206	134,473	96,225	60,412	22,963	12,889	3,389
Amount	14,174,357	1,065,118	2,745,910	3,389,898	3,231,440	1,686,561	1,243,788	811,642
Interest income:								
Number of returns	400,625	99,430	106,568	90,456	61,486	24,066	14,446	4,173
Amount	755,517	106,013	124,756	139,656	125,249	66,928	80,269	112,645
Dividends:								
Number of returns	119,955	21,592	22,552	26,814	23,997	12,379	9,304	3,317
Amount	325,698	26,871	33,084	46,704	48,835	31,547	50,379	88,278
Net capital gain (less loss):								
Number of returns	57,262	8,739	9,002	11,819	11,309	6,356	6,988	3,049
Amount	547,399	27,186	13,700	29,458	46,783	43,428	119,084	267,760
Taxable pensions and annuities:								
Number of returns	89,556	19,759	24,746	20,491	14,547	5,406	3,604	1,003
Amount	1,186,795	112,185	263,078	303,413	257,281	110,233	90,614	49,991
Unemployment compensation:								
Number of returns	35,275	8,182	11,531	9,492	4,784	957	299	30
Amount	113,268	25,056	40,205	30,024	14,140	2,708	1,035	100
Number of sole proprietorship returns	77,554	20,035	16,680	16,668	12,686	5,661	4,479	1,345
Number of farm returns (Schedule F)	4,858	1,477	1,194	983	698	241	174	91
Total itemized deductions:								
Number of returns	173,584	9,384	25,604	48,229	49,171	22,908	14,162	4,126
Amount	3,000,693	124,923	262,584	700,182	765,383	456,483	398,353	292,785
Average (whole dollars)	17,287	13,312	10,256	14,518	15,566	19,927	28,128	70,961
Medical and dental expense:								
Number of returns	24,967	5,298	8,004	7,212	3,403	718	288	44
Amount	150,785	22,593	27,881	76,352	13,928	4,284	4,130	1,616
Taxes paid deductions:								
Number of returns	171,329	8,405	24,957	47,853	49,011	22,857	14,128	4,118
Amount	945,576	14,408	43,682	213,840	218,820	146,682	144,930	163,213
Interest paid deductions:								
Number of returns	134,409	5,943	17,211	35,380	40,470	19,809	12,150	3,446
Amount	1,442,636	60,863	125,613	294,949	411,039	242,021	200,191	107,960
Contributions:								
Number of returns	154,778	5,577	21,463	43,194	45,777	21,708	13,204	3,855
Amount	271,078	5,189	25,836	55,137	64,785	36,033	34,354	49,746
Taxable income:								
Number of returns	474,145	110,710	148,737	105,878	65,248	24,695	14,682	4,195
Amount	12,121,549	392,728	1,868,110	2,703,466	2,675,661	1,469,977	1,416,378	1,595,229
Total tax liability:								
Number of returns	483,020	118,577	149,489	106,077	65,276	24,707	14,697	4,197
Amount	2,471,607	72,491	297,950	465,223	499,288	314,028	357,333	465,295
Average (whole dollars)	5,117	611	1,993	4,386	7,649	12,710	24,313	110,864
Earned income credit:								
Number of returns	37,486	21,238	16,248	--	--	--	--	--
Amount	31,185	22,724	8,462	--	--	--	--	--
Excess earned income credit: [3]								
Number of returns	25,605	19,959	5,646	--	--	--	--	--
Amount	20,446	17,905	2,540	--	--	--	--	--
Overpayment:								
Number of returns	357,356	137,935	108,176	61,774	32,749	10,138	5,388	1,196
Amount	339,278	72,739	79,510	72,859	55,941	23,003	21,472	13,754
Tax due at time of filing:								
Number of returns	164,291	32,740	40,409	40,451	29,176	12,722	7,046	1,747
Amount	254,898	12,709	28,009	44,413	51,557	33,912	43,892	40,405

See notes following Table 21.

Table 2.–Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1992–Continued

[Money amounts are in thousands of dollars, except where indicated]

State and item	All returns	Size of adjusted gross income						
		Under $15,000 [1]	$15,000 under $30,000	$30,000 under $50,000	$50,000 under $75,000	$75,000 under $100,000	$100,000 under $200,000	$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
IDAHO								
Number of returns	461,326	196,258	118,194	86,820	40,151	10,402	7,088	2,413
Number with paid preparer's signature	231,557	81,388	61,579	49,682	24,002	6,901	5,748	2,257
Number of exemptions	1,113,824	318,187	315,175	277,087	136,085	34,843	24,424	8,023
Adjusted gross income (less deficit)	12,478,059	1,082,534	2,570,355	3,373,015	2,399,486	884,457	930,851	1,237,362
Salaries and wages:								
Number of returns	381,125	149,517	100,037	78,352	36,518	9,087	5,723	1,891
Amount	9,101,220	1,007,106	1,956,443	2,719,515	1,895,623	618,573	488,819	415,141
Interest income:								
Number of returns	259,031	77,933	64,499	62,594	35,015	9,755	6,857	2,378
Amount	602,239	120,977	127,570	111,279	80,289	37,631	54,021	70,471
Dividends:								
Number of returns	86,540	19,426	18,749	20,851	15,594	5,568	4,534	1,818
Amount	229,233	24,945	31,855	35,183	29,299	15,597	24,960	67,394
Net capital gain (less loss):								
Number of returns	68,570	15,585	15,319	15,568	11,301	4,481	4,398	1,918
Amount	620,236	39,844	48,535	64,587	68,077	43,715	92,881	262,597
Taxable pensions and annuities:								
Number of returns	67,603	20,379	20,714	15,119	7,749	1,977	1,297	368
Amount	657,761	108,931	197,272	174,380	103,181	32,734	27,772	13,491
Unemployment compensation:								
Number of returns	51,674	17,366	19,419	11,591	2,725	391	167	15
Amount	118,304	36,802	46,026	26,755	6,907	1,221	545	49
Number of sole proprietorship returns	78,753	23,701	21,353	18,967	8,844	2,721	2,367	800
Number of farm returns (Schedule F)	21,464	6,755	5,790	5,059	2,422	662	548	228
Total itemized deductions:								
Number of returns	127,161	9,133	23,343	43,830	32,364	9,543	6,654	2,294
Amount	1,680,702	185,149	202,429	430,263	407,297	160,772	154,301	140,490
Average (whole dollars)	13,217	20,273	8,672	9,817	12,585	16,847	23,189	61,242
Medical and dental expense:								
Number of returns	26,415	6,190	9,129	7,964	2,528	444	150	10
Amount	197,996	127,920	32,434	21,687	12,041	2,159	1,224	532
Taxes paid deductions:								
Number of returns	125,266	8,139	22,806	43,579	32,295	9,520	6,637	2,290
Amount	507,673	10,698	37,984	114,634	134,066	59,349	65,400	85,542
Interest paid deductions:								
Number of returns	108,944	5,755	18,519	39,037	29,565	8,524	5,670	1,874
Amount	617,014	29,081	78,818	186,158	166,953	61,901	55,673	38,431
Contributions:								
Number of returns	108,093	5,456	18,176	37,418	29,562	8,983	6,316	2,182
Amount	264,520	7,794	29,827	69,306	65,175	25,561	27,733	39,124
Taxable income:								
Number of returns	354,548	95,312	112,691	86,549	40,113	10,390	7,081	2,412
Amount	7,695,603	283,998	1,222,092	2,083,468	1,647,465	642,369	723,024	1,093,187
Total tax liability:								
Number of returns	367,436	106,957	113,886	86,584	40,121	10,392	7,084	2,412
Amount	1,580,096	59,489	206,936	351,436	307,822	145,226	188,724	320,462
Average (whole dollars)	4,300	556	1,817	4,059	7,672	13,975	26,641	132,862
Earned income credit:								
Number of returns	60,978	38,649	22,329	--	--	--	--	--
Amount	56,129	43,970	12,160	--	--	--	--	--
Excess earned income credit: [3]								
Number of returns	46,023	36,728	9,295	--	--	--	--	--
Amount	40,949	36,355	4,594	--	--	--	--	--
Overpayment:								
Number of returns	277,578	135,025	72,753	45,244	18,605	3,604	1,809	538
Amount	219,423	78,990	52,372	41,864	24,657	7,859	6,844	6,838
Tax due at time of filing:								
Number of returns	146,444	35,361	40,560	38,506	19,999	6,141	4,469	1,408
Amount	271,347	13,868	36,201	53,626	48,963	28,781	43,495	46,413

See notes following Table 21.

Table 2.–Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1992–Continued

[Money amounts are in thousands of dollars, except where indicated]

State and item	All returns	Size of adjusted gross income						
		Under $15,000 [1]	$15,000 under $30,000	$30,000 under $50,000	$50,000 under $75,000	$75,000 under $100,000	$100,000 under $200,000	$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
ILLINOIS								
Number of returns	5,364,490	2,039,269	1,277,365	1,029,703	613,873	206,049	145,055	53,176
Number with paid preparer's signature	2,626,505	852,107	623,413	555,810	341,019	115,353	93,896	44,907
Number of exemptions	11,694,111	3,009,166	2,800,499	2,712,332	1,887,006	649,925	462,704	172,479
Adjusted gross income (less deficit)	181,322,404	11,649,469	27,896,643	40,326,739	37,065,331	17,563,476	19,060,594	27,760,153
Salaries and wages:								
Number of returns	4,477,065	1,494,068	1,096,641	943,782	575,667	191,893	130,044	44,970
Amount	139,418,263	9,841,231	22,127,757	33,883,969	31,548,466	14,451,623	13,788,403	13,776,813
Interest income:								
Number of returns	3,337,637	891,653	730,146	782,124	546,985	194,336	139,956	52,437
Amount	8,587,619	1,482,937	1,512,238	1,461,026	1,148,121	570,874	771,829	1,640,595
Dividends:								
Number of returns	1,264,006	265,917	227,511	272,667	242,470	111,288	99,648	44,505
Amount	4,174,671	363,469	463,243	572,748	553,958	346,353	560,835	1,314,064
Net capital gain (less loss):								
Number of returns	640,579	108,499	103,948	130,002	118,993	62,231	75,235	41,671
Amount	6,450,076	409,735	162,196	298,908	424,142	360,480	868,094	3,926,521
Taxable pensions and annuities:								
Number of returns	848,658	263,067	234,308	173,539	106,775	36,645	25,597	8,727
Amount	7,590,064	1,292,229	2,005,008	1,771,150	1,231,729	515,791	463,147	311,012
Unemployment compensation:								
Number of returns	432,241	131,165	126,427	108,429	51,394	10,118	4,201	507
Amount	1,471,292	421,966	471,556	362,513	165,206	32,668	15,353	2,030
Number of sole proprietorship returns	631,657	165,020	128,338	145,526	101,536	39,303	36,420	15,514
Number of farm returns (Schedule F)	85,376	22,699	20,933	22,255	12,167	3,577	2,613	1,132
Total itemized deductions:								
Number of returns	1,493,720	82,330	200,607	420,900	426,646	177,851	134,495	50,891
Amount	21,315,962	1,175,836	2,061,625	4,300,485	5,328,625	2,892,089	3,031,879	2,525,423
Average (whole dollars)	14,270	14,282	10,277	10,217	12,490	16,261	22,543	49,624
Medical and dental expense:								
Number of returns	238,547	52,676	73,809	68,339	31,321	7,973	3,866	563
Amount	1,612,441	533,934	517,513	283,098	145,197	70,568	43,245	18,887
Taxes paid deductions:								
Number of returns	1,483,095	76,643	197,924	419,404	426,109	177,726	134,421	50,868
Amount	6,802,283	232,248	459,858	1,179,331	1,653,975	942,882	1,073,050	1,260,938
Interest paid deductions:								
Number of returns	1,274,363	44,947	148,680	367,581	390,959	161,578	118,214	42,404
Amount	9,188,590	291,906	719,045	1,999,303	2,526,911	1,308,050	1,354,740	988,635
Contributions:								
Number of returns	1,368,000	54,374	171,094	383,599	405,786	172,575	130,809	49,763
Amount	2,965,100	55,442	210,478	511,068	657,805	376,455	439,244	714,608
Taxable income:								
Number of returns	4,314,106	1,029,342	1,240,915	1,026,649	613,249	205,879	144,929	53,143
Amount	125,050,837	3,140,390	15,214,008	26,931,556	26,490,977	13,089,187	15,009,788	25,174,930
Total tax liability:								
Number of returns	4,380,055	1,095,961	1,239,666	1,027,008	613,372	205,917	144,972	53,159
Amount	26,720,247	587,537	2,429,751	4,615,648	4,987,656	2,868,231	3,817,935	7,413,489
Average (whole dollars)	6,100	536	1,960	4,494	8,132	13,929	26,336	139,459
Earned income credit:								
Number of returns	575,354	381,220	194,134	--	--	--	--	--
Amount	525,275	418,682	106,592	--	--	--	--	--
Excess earned income credit: [3]								
Number of returns	449,236	370,399	78,837	--	--	--	--	--
Amount	402,958	365,498	37,460	--	--	--	--	--
Overpayment:								
Number of returns	3,645,079	1,449,346	955,719	704,993	365,430	98,602	57,394	13,595
Amount	3,891,162	924,447	832,224	908,598	629,055	222,200	213,459	161,178
Tax due at time of filing:								
Number of returns	1,266,959	304,748	265,838	282,774	221,362	94,702	71,177	26,358
Amount	2,341,102	111,020	215,082	354,068	410,379	271,782	404,120	574,650

See notes following Table 21.

Table 2.--Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1992--Continued

[Money amounts are in thousands of dollars, except where indicated]

State and item	All returns	Size of adjusted gross income						
		Under $15,000 [1]	$15,000 under $30,000	$30,000 under $50,000	$50,000 under $75,000	$75,000 under $100,000	$100,000 under $200,000	$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
INDIANA								
Number of returns	2,526,136	993,830	616,013	506,412	275,219	76,810	42,822	15,030
Number with paid preparer's signature	1,236,258	424,537	302,818	271,212	150,281	44,060	29,949	13,401
Number of exemptions	5,603,881	1,459,125	1,407,260	1,433,350	867,433	246,990	140,145	49,578
Adjusted gross income (less deficit)	75,257,277	6,150,409	13,362,765	19,898,869	16,503,650	6,517,145	5,580,463	7,243,976
Salaries and wages:								
Number of returns	2,162,592	772,403	532,834	472,832	261,636	72,162	37,777	12,948
Amount	59,546,455	5,036,858	10,706,118	17,232,282	14,371,179	5,355,159	3,611,120	3,233,738
Interest income:								
Number of returns	1,487,941	417,001	332,536	368,416	241,227	72,424	41,469	14,868
Amount	3,025,260	613,285	655,631	572,251	407,517	182,236	219,009	375,332
Dividends:								
Number of returns	466,066	101,086	89,606	106,622	92,195	36,888	27,497	12,172
Amount	1,213,475	115,747	154,439	176,714	159,995	94,791	159,904	351,885
Net capital gain (less loss):								
Number of returns	248,736	48,276	46,742	53,979	45,585	20,813	21,754	11,587
Amount	1,606,192	135,233	86,687	141,201	168,675	122,504	244,902	706,988
Taxable pensions and annuities:								
Number of returns	422,978	148,818	119,833	83,158	47,349	13,420	7,845	2,555
Amount	3,448,451	780,244	1,041,468	771,381	475,438	174,882	135,917	69,120
Unemployment compensation:								
Number of returns	165,688	48,478	46,296	45,823	20,166	4,139	735	51
Amount	301,133	106,063	92,638	70,836	25,890	4,270	1,306	128
Number of sole proprietorship returns	314,184	85,226	72,730	78,076	46,120	15,100	12,177	4,755
Number of farm returns (Schedule F)	64,465	18,258	15,923	16,451	9,175	2,557	1,418	683
Total itemized deductions:								
Number of returns	602,237	30,203	80,002	186,880	184,142	66,474	40,058	14,478
Amount	7,354,549	413,848	860,186	1,695,431	2,023,815	939,845	793,486	627,938
Average (whole dollars)	12,212	13,702	10,752	9,072	10,991	14,139	19,808	43,372
Medical and dental expense:								
Number of returns	85,068	19,819	28,372	24,689	9,271	1,979	839	99
Amount	706,154	232,412	308,663	98,289	40,734	12,833	9,736	3,486
Taxes paid deductions:								
Number of returns	598,555	28,117	79,069	186,436	183,978	66,442	40,042	14,471
Amount	2,363,230	52,515	142,432	485,258	685,573	341,567	308,818	347,068
Interest paid deductions:								
Number of returns	519,695	15,576	59,786	166,860	170,886	60,601	34,383	11,603
Amount	2,884,898	78,737	259,126	756,284	893,786	382,183	310,396	204,385
Contributions:								
Number of returns	521,783	18,281	61,798	158,596	167,584	63,145	38,317	14,062
Amount	1,122,750	24,180	89,360	228,787	286,449	145,573	143,954	204,447
Taxable income:								
Number of returns	2,037,209	519,214	602,663	505,635	275,098	76,778	42,799	15,022
Amount	50,035,434	1,596,671	7,136,701	13,257,348	12,003,252	4,966,956	4,475,217	6,599,290
Total tax liability:								
Number of returns	2,072,056	552,918	603,804	505,619	275,096	76,786	42,806	15,027
Amount	10,065,794	294,933	1,150,677	2,206,379	2,224,630	1,089,647	1,152,311	1,947,217
Average (whole dollars)	4,858	533	1,906	4,364	8,087	14,191	26,919	129,581
Earned income credit:								
Number of returns	270,062	171,381	98,681	--	--	--	--	--
Amount	246,561	191,839	54,723	--	--	--	--	--
Excess earned income credit: [3]								
Number of returns	201,861	166,033	35,828	--	--	--	--	--
Amount	181,126	164,346	16,780	--	--	--	--	--
Overpayment:								
Number of returns	1,837,498	776,264	472,379	362,693	170,715	38,859	15,045	3,543
Amount	1,777,021	468,633	415,371	448,326	277,416	75,758	53,327	38,190
Tax due at time of filing:								
Number of returns	537,371	127,110	120,704	128,290	95,150	35,723	22,429	7,965
Amount	907,398	46,294	97,636	149,899	169,893	106,251	145,514	191,911

See notes following Table 21.

Table 2.--Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1992--Continued

[Money amounts are in thousands of dollars, except where indicated]

State and item	All returns	Size of adjusted gross income						
		Under $15,000 [1]	$15,000 under $30,000	$30,000 under $50,000	$50,000 under $75,000	$75,000 under $100,000	$100,000 under $200,000	$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
IOWA								
Number of returns	1,268,415	520,251	319,495	250,941	122,844	29,899	18,998	5,987
Number with paid preparer's signature	799,731	285,099	209,462	177,982	86,017	20,847	14,875	5,449
Number of exemptions	2,833,766	739,049	762,799	748,965	401,840	98,349	62,916	19,848
Adjusted gross income (less deficit)	34,817,509	2,955,796	6,958,268	9,782,724	7,336,322	2,535,019	2,492,503	2,756,877
Salaries and wages:								
Number of returns	1,030,105	381,973	262,359	225,775	112,389	26,504	15,969	5,136
Amount	25,777,857	2,401,669	5,079,280	7,827,555	5,891,186	1,837,013	1,488,791	1,252,363
Interest income:								
Number of returns	870,539	282,150	212,992	207,096	114,606	29,080	18,672	5,943
Amount	2,135,506	442,911	508,780	440,377	294,459	125,035	146,429	177,514
Dividends:								
Number of returns	306,412	74,732	68,476	74,089	53,238	17,403	13,447	5,027
Amount	672,366	77,438	105,396	115,422	101,744	55,832	82,804	133,731
Net capital gain (less loss):								
Number of returns	197,013	46,318	47,266	45,334	30,618	11,433	11,281	4,763
Amount	1,071,630	83,335	123,286	149,030	137,502	78,863	128,070	371,544
Taxable pensions and annuities:								
Number of returns	196,694	66,172	59,930	40,668	20,045	5,270	3,531	1,078
Amount	1,452,529	304,246	459,697	341,808	196,186	64,291	57,725	28,576
Unemployment compensation:								
Number of returns	98,024	28,974	33,181	25,757	8,911	953	220	28
Amount	223,492	70,543	78,763	55,021	16,471	1,956	637	101
Number of sole proprietorship returns	183,798	51,787	47,468	47,416	23,123	6,640	5,678	1,686
Number of farm returns (Schedule F)	99,146	32,798	28,903	23,590	9,526	2,329	1,536	464
Total itemized deductions:								
Number of returns	324,881	27,355	54,118	101,392	90,881	27,116	18,130	5,889
Amount	3,999,590	518,367	464,059	897,956	995,934	402,748	394,351	326,175
Average (whole dollars)	12,311	18,950	8,575	8,856	10,959	14,853	21,751	55,387
Medical and dental expense:								
Number of returns	77,968	23,021	27,751	19,681	6,108	1,009	376	22
Amount	618,798	350,460	152,344	77,214	26,678	6,979	4,537	588
Taxes paid deductions:								
Number of returns	318,465	23,178	52,449	100,988	90,768	27,091	18,104	5,887
Amount	1,529,528	101,309	101,632	313,016	421,068	181,426	193,785	217,292
Interest paid deductions:								
Number of returns	242,755	8,523	31,465	82,803	79,212	22,344	13,989	4,419
Amount	1,130,426	30,139	102,162	316,734	356,787	130,401	115,755	78,447
Contributions:								
Number of returns	289,875	18,983	44,625	90,661	86,035	26,249	17,574	5,748
Amount	538,344	21,637	58,102	114,066	131,864	59,905	70,147	82,624
Taxable income:								
Number of returns	1,029,797	290,446	311,066	250,621	122,795	29,893	18,993	5,983
Amount	22,420,257	842,240	3,635,082	6,391,307	5,261,815	1,901,059	1,965,250	2,423,504
Total tax liability:								
Number of returns	1,059,357	318,602	312,518	250,561	122,801	29,895	18,995	5,985
Amount	4,496,274	166,532	614,045	1,083,559	987,561	426,654	509,425	708,499
Average (whole dollars)	4,244	523	1,965	4,325	8,042	14,272	26,819	118,379
Earned income credit:								
Number of returns	111,443	67,120	44,323	--	--	--	--	--
Amount	97,888	74,235	23,654	--	--	--	--	--
Excess earned income credit: [3]								
Number of returns	78,674	63,726	14,948	--	--	--	--	--
Amount	66,051	59,113	6,938	--	--	--	--	--
Overpayment:								
Number of returns	790,052	352,387	209,773	147,636	61,364	10,987	6,212	1,693
Amount	643,723	182,078	163,818	152,348	83,927	21,424	21,740	18,388
Tax due at time of filing:								
Number of returns	371,611	102,964	91,106	92,153	55,627	16,534	10,246	2,981
Amount	602,295	37,316	94,359	147,780	131,349	64,752	73,251	53,489

See notes following Table 21.

Table 2.--Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1992--Continued

[Money amounts are in thousands of dollars, except where indicated]

State and item	All returns	Size of adjusted gross income						
		Under $15,000 [1]	$15,000 under $30,000	$30,000 under $50,000	$50,000 under $75,000	$75,000 under $100,000	$100,000 under $200,000	$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
KANSAS								
Number of returns	1,112,620	436,800	277,806	217,197	116,594	34,244	22,332	7,647
Number with paid preparer's signature	637,420	214,238	163,784	138,368	74,709	22,505	16,878	6,938
Number of exemptions	2,522,829	637,792	669,236	632,153	373,470	110,970	73,730	25,478
Adjusted gross income (less deficit)	33,449,436	2,441,834	6,041,046	8,486,706	7,002,673	2,911,121	2,924,037	3,642,019
Salaries and wages:								
Number of returns	922,302	327,452	234,244	196,353	107,535	30,992	19,228	6,498
Amount	25,224,969	2,149,637	4,609,314	6,907,609	5,740,880	2,237,125	1,891,294	1,689,111
Interest income:								
Number of returns	694,924	199,325	162,576	166,454	104,714	32,560	21,727	7,568
Amount	1,801,549	331,251	377,623	339,191	243,389	113,193	144,666	252,237
Dividends:								
Number of returns	244,307	51,018	48,961	58,113	46,404	18,541	15,030	6,240
Amount	684,089	61,043	78,918	93,939	87,761	54,253	87,103	221,072
Net capital gain (less loss):								
Number of returns	153,591	31,272	31,703	34,039	26,087	11,762	12,667	6,061
Amount	917,216	66,749	58,488	84,784	91,959	59,930	121,551	433,754
Taxable pensions and annuities:								
Number of returns	172,682	49,309	50,863	38,361	22,005	6,705	4,212	1,227
Amount	1,494,845	239,129	422,709	374,756	253,061	97,774	72,584	34,832
Unemployment compensation:								
Number of returns	75,719	24,933	24,743	17,837	6,617	1,133	420	36
Amount	195,123	63,944	64,808	44,852	17,045	3,004	1,344	126
Number of sole proprietorship returns	167,740	43,255	40,878	41,999	23,892	8,085	6,823	2,808
Number of farm returns (Schedule F)	64,914	20,235	17,571	15,569	7,475	1,999	1,475	590
Total itemized deductions:								
Number of returns	292,179	18,985	43,095	86,516	84,529	30,495	21,147	7,412
Amount	3,740,957	250,050	386,093	813,784	975,671	464,925	459,422	391,012
Average (whole dollars)	12,804	13,171	8,959	9,406	11,542	15,246	21,725	52,754
Medical and dental expense:								
Number of returns	65,953	15,326	21,030	19,207	8,063	1,629	641	57
Amount	377,058	147,776	107,872	73,081	31,301	8,481	7,277	1,269
Taxes paid deductions:								
Number of returns	287,721	16,168	41,956	86,149	84,438	30,465	21,137	7,408
Amount	1,224,646	32,177	74,043	222,796	319,766	168,738	185,458	221,669
Interest paid deductions:								
Number of returns	238,875	8,156	29,767	73,959	76,460	26,869	17,747	5,917
Amount	1,383,730	43,171	117,281	339,548	420,185	184,605	169,408	109,532
Contributions:								
Number of returns	258,231	11,698	34,800	76,120	78,773	29,238	20,405	7,197
Amount	600,960	15,658	53,167	116,563	141,924	72,088	80,643	120,918
Taxable income:								
Number of returns	897,960	231,038	269,467	216,763	116,519	34,228	22,306	7,639
Amount	22,103,994	693,563	3,114,205	5,556,053	5,012,672	2,180,558	2,304,954	3,241,990
Total tax liability:								
Number of returns	919,188	251,748	270,130	216,633	116,500	34,226	22,309	7,642
Amount	4,569,806	135,545	516,506	940,028	940,643	484,766	594,856	957,462
Average (whole dollars)	4,972	538	1,912	4,339	8,074	14,164	26,664	125,289
Earned income credit:								
Number of returns	110,464	67,156	43,308	--	--	--	--	--
Amount	97,206	73,816	23,391	--	--	--	--	--
Excess earned income credit: [3]								
Number of returns	80,640	64,185	16,455	--	--	--	--	--
Amount	69,013	61,295	7,718	--	--	--	--	--
Overpayment:								
Number of returns	706,069	305,321	189,790	129,919	58,652	13,168	7,256	1,963
Amount	618,667	173,208	150,978	138,109	82,959	26,474	26,200	20,740
Tax due at time of filing:								
Number of returns	312,866	74,621	73,380	77,417	52,408	18,707	12,268	4,065
Amount	555,612	27,937	67,403	107,750	111,385	64,772	84,790	91,576

Table 2.–Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1992–Continued

[Money amounts are in thousands of dollars, except where indicated]

State and item	All returns	Size of adjusted gross income						
		Under $15,000 [1]	$15,000 under $30,000	$30,000 under $50,000	$50,000 under $75,000	$75,000 under $100,000	$100,000 under $200,000	$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
KENTUCKY								
Number of returns	1,531,492	664,624	384,691	277,141	136,326	36,414	23,666	8,630
Number with paid preparer's signature	861,884	337,021	221,604	171,547	83,365	22,799	17,658	7,890
Number of exemptions	3,423,169	1,086,226	913,109	779,321	424,962	115,778	75,887	27,886
Adjusted gross income (less deficit)	41,645,828	4,285,608	8,328,525	10,793,966	8,168,619	3,089,789	3,113,635	3,865,687
Salaries and wages:								
Number of returns	1,296,623	516,658	334,055	256,778	128,003	33,542	20,402	7,185
Amount	32,405,100	3,548,420	6,640,729	9,180,945	6,922,229	2,435,269	1,939,255	1,738,253
Interest income:								
Number of returns	787,102	224,399	190,075	191,074	116,397	33,925	22,733	8,499
Amount	1,778,068	380,519	385,069	328,616	233,581	102,553	138,289	209,442
Dividends:								
Number of returns	236,557	48,965	46,577	54,790	45,746	18,142	15,384	6,953
Amount	710,080	61,538	79,988	99,765	97,570	61,833	103,341	206,045
Net capital gain (less loss):								
Number of returns	137,210	28,116	27,238	29,290	23,365	10,567	12,082	6,552
Amount	1,004,855	76,161	62,852	90,249	105,242	71,514	155,467	443,369
Taxable pensions and annuities:								
Number of returns	231,235	77,620	68,657	47,238	25,059	6,849	4,479	1,333
Amount	2,091,507	415,815	641,402	497,551	307,475	104,672	84,590	40,002
Unemployment compensation:								
Number of returns	160,111	53,369	54,491	38,164	12,025	1,534	473	55
Amount	338,203	119,851	117,789	72,581	22,922	3,498	1,336	226
Number of sole proprietorship returns	208,922	73,151	50,679	43,527	23,684	7,833	7,113	2,935
Number of farm returns (Schedule F)	87,726	30,535	23,393	20,142	9,272	2,060	1,518	806
Total itemized deductions:								
Number of returns	381,946	22,276	62,161	126,295	106,300	33,747	22,740	8,427
Amount	4,616,389	269,647	516,156	1,160,443	1,228,461	525,801	500,090	415,792
Average (whole dollars)	12,086	12,105	8,304	9,188	11,557	15,581	21,992	49,340
Medical and dental expense:								
Number of returns	63,449	15,298	22,787	18,015	5,799	1,042	453	55
Amount	327,303	137,036	95,025	57,698	23,420	7,033	5,461	1,629
Taxes paid deductions:								
Number of returns	378,017	19,911	61,138	125,915	106,188	33,724	22,720	8,421
Amount	1,741,991	37,256	118,936	385,861	490,610	220,094	225,869	263,366
Interest paid deductions:								
Number of returns	314,084	11,705	45,590	108,276	94,554	29,087	18,391	6,481
Amount	1,600,825	57,062	168,599	447,047	457,824	185,014	170,554	114,725
Contributions:								
Number of returns	337,378	14,579	50,403	111,396	98,967	32,249	21,676	8,108
Amount	699,012	18,085	67,347	161,431	183,516	81,915	85,945	100,773
Taxable income:								
Number of returns	1,179,295	321,573	376,118	276,687	136,252	36,395	23,648	8,622
Amount	26,317,002	1,021,777	4,246,467	7,051,044	5,813,847	2,291,481	2,451,112	3,441,274
Total tax liability:								
Number of returns	1,227,322	368,366	377,298	276,717	136,254	36,401	23,661	8,625
Amount	5,296,868	207,268	695,511	1,168,874	1,071,634	504,110	634,776	1,014,695
Average (whole dollars)	4,316	563	1,843	4,224	7,865	13,849	26,828	117,646
Earned income credit:								
Number of returns	219,252	148,927	70,325	--	--	--	--	--
Amount	199,832	161,396	38,436	--	--	--	--	--
Excess earned income credit: [3]								
Number of returns	168,907	143,228	25,679	--	--	--	--	--
Amount	146,097	134,246	11,851	--	--	--	--	--
Overpayment:								
Number of returns	1,078,185	507,263	279,732	187,140	78,681	15,565	7,618	2,186
Amount	989,716	327,972	237,440	215,340	122,727	32,808	28,401	25,028
Tax due at time of filing:								
Number of returns	356,357	97,435	90,603	80,572	51,966	18,372	12,886	4,523
Amount	552,180	39,619	74,246	95,037	95,967	58,477	89,054	99,780

See notes following Table 21.

Table 2.--Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1992--Continued

[Money amounts are in thousands of dollars, except where indicated]

State and item	All returns	Size of adjusted gross income						
		Under $15,000 [1]	$15,000 under $30,000	$30,000 under $50,000	$50,000 under $75,000	$75,000 under $100,000	$100,000 under $200,000	$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
LOUISIANA								
Number of returns	1,695,680	782,118	411,122	277,438	144,904	42,081	27,397	10,620
Number with paid preparer's signature	772,463	310,863	185,315	142,190	79,080	25,117	20,126	9,772
Number of exemptions	3,979,907	1,391,280	1,045,398	811,987	467,943	138,044	89,924	35,331
Adjusted gross income (less deficit)	45,043,846	4,722,339	8,845,321	10,822,161	8,701,496	3,579,025	3,601,131	4,772,374
Salaries and wages:								
Number of returns	1,458,943	636,542	361,666	255,829	135,298	38,353	22,888	8,367
Amount	35,362,417	4,458,051	7,240,323	9,187,900	7,358,740	2,817,062	2,210,175	2,090,166
Interest income:								
Number of returns	785,973	220,281	185,436	184,600	120,846	38,454	25,979	10,377
Amount	1,694,216	310,953	315,323	292,652	228,110	114,417	163,744	269,017
Dividends:								
Number of returns	253,889	53,150	48,445	57,145	48,896	20,598	17,292	8,363
Amount	710,105	70,004	82,925	99,772	98,411	63,238	102,163	193,592
Net capital gain (less loss):								
Number of returns	142,092	27,550	25,273	29,211	25,429	12,280	14,201	8,148
Amount	965,409	58,659	34,386	57,640	78,985	65,600	145,707	524,432
Taxable pensions and annuities:								
Number of returns	231,073	69,596	66,365	49,041	29,473	9,218	5,669	1,711
Amount	2,383,124	410,511	672,359	582,009	393,935	148,478	122,268	53,563
Unemployment compensation:								
Number of returns	122,754	51,702	38,344	23,319	7,695	1,251	397	46
Amount	268,827	108,062	89,015	50,622	17,043	2,810	1,118	156
Number of sole proprietorship returns	217,626	73,704	50,165	44,180	26,564	9,532	9,123	4,358
Number of farm returns (Schedule F)	25,065	7,656	5,764	5,700	3,540	1,114	849	442
Total itemized deductions:								
Number of returns	297,315	18,501	48,955	85,185	80,769	31,374	22,858	9,673
Amount	3,635,202	268,704	440,499	819,460	880,911	426,866	423,970	374,791
Average (whole dollars)	12,227	14,524	8,998	9,620	10,907	13,606	18,548	38,746
Medical and dental expense:								
Number of returns	72,239	12,010	22,871	23,705	10,425	2,103	984	141
Amount	413,172	167,626	99,389	82,059	38,587	11,821	9,882	3,808
Taxes paid deductions:								
Number of returns	286,311	13,900	45,386	83,321	80,057	31,228	22,773	9,646
Amount	629,280	9,138	28,584	89,670	138,473	82,200	104,320	176,895
Interest paid deductions:								
Number of returns	247,091	10,108	35,108	72,221	73,540	28,572	19,826	7,716
Amount	1,542,901	58,577	156,716	361,733	429,318	199,344	192,633	144,579
Contributions:								
Number of returns	266,261	11,553	41,126	76,519	75,948	29,995	21,873	9,247
Amount	678,440	14,081	65,037	139,314	169,380	86,479	90,096	114,053
Taxable income:								
Number of returns	1,233,763	333,689	398,379	276,848	144,810	42,055	27,372	10,610
Amount	29,003,985	995,449	4,341,151	7,138,314	6,401,726	2,783,754	2,963,419	4,380,171
Total tax liability:								
Number of returns	1,271,733	371,705	398,316	276,842	144,806	42,064	27,384	10,616
Amount	5,991,970	201,438	700,064	1,187,833	1,202,316	620,483	778,775	1,301,062
Average (whole dollars)	4,712	542	1,758	4,291	8,303	14,751	28,439	122,557
Earned income credit:								
Number of returns	376,267	278,191	98,076	--	--	--	--	--
Amount	367,212	310,997	56,216	--	--	--	--	--
Excess earned income credit: [3]								
Number of returns	313,162	271,897	41,265	--	--	--	--	--
Amount	294,847	275,246	19,602	--	--	--	--	--
Overpayment:								
Number of returns	1,218,856	622,644	308,057	181,577	79,053	16,802	8,365	2,358
Amount	1,208,764	512,772	276,257	208,007	121,167	34,386	30,858	25,318
Tax due at time of filing:								
Number of returns	370,515	91,526	89,916	86,472	59,679	22,291	15,031	5,600
Amount	637,576	37,325	72,871	102,168	113,367	73,502	109,112	129,231

See notes following Table 21.

Table 2.–Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1992–Continued

[Money amounts are in thousands of dollars, except where indicated]

State and item	All returns	Size of adjusted gross income						
		Under $15,000 [1]	$15,000 under $30,000	$30,000 under $50,000	$50,000 under $75,000	$75,000 under $100,000	$100,000 under $200,000	$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
MAINE								
Number of returns	549,887	223,835	146,074	106,823	50,720	12,100	7,721	2,614
Number with paid preparer's signature	231,177	76,040	61,205	52,536	26,387	7,011	5,673	2,325
Number of exemptions	1,183,476	320,536	331,233	301,347	158,803	38,176	24,963	8,418
Adjusted gross income (less deficit)	14,947,015	1,414,563	3,172,579	4,148,221	3,025,960	1,027,209	1,018,753	1,139,731
Salaries and wages:								
Number of returns	461,338	171,406	125,580	98,078	46,960	10,779	6,379	2,156
Amount	11,281,704	1,097,316	2,439,239	3,431,327	2,498,470	763,028	586,834	465,488
Interest income:								
Number of returns	354,466	104,287	92,965	87,467	47,668	11,837	7,638	2,604
Amount	668,601	130,077	146,402	131,926	93,696	42,142	57,779	66,579
Dividends:								
Number of returns	105,188	25,041	23,751	24,538	18,155	6,361	5,206	2,136
Amount	350,990	36,283	51,405	60,508	55,528	31,766	51,475	64,025
Net capital gain (less loss):								
Number of returns	56,520	12,155	12,067	12,571	9,358	4,002	4,349	2,018
Amount	413,277	23,887	27,263	43,440	53,182	37,475	69,860	158,170
Taxable pensions and annuities:								
Number of returns	85,553	26,284	26,893	18,529	9,546	2,329	1,518	454
Amount	832,972	142,989	264,414	216,489	128,926	38,670	30,134	11,351
Unemployment compensation:								
Number of returns	72,445	31,240	23,137	13,920	3,572	421	141	14
Amount	211,427	90,675	70,737	38,402	9,852	1,243	473	46
Number of sole proprietorship returns	95,657	32,408	25,212	21,721	10,074	3,003	2,429	810
Number of farm returns (Schedule F)	4,689	1,694	1,227	988	503	117	121	39
Total itemized deductions:								
Number of returns	145,431	9,300	25,088	48,841	40,570	11,483	7,555	2,594
Amount	1,897,257	115,331	240,779	485,638	499,558	196,889	190,702	168,360
Average (whole dollars)	13,046	12,401	9,597	9,943	12,313	17,146	25,242	64,904
Medical and dental expense:								
Number of returns	25,334	5,691	8,983	7,445	2,519	488	183	25
Amount	115,339	31,058	37,981	25,890	11,699	3,890	3,526	1,296
Taxes paid deductions:								
Number of returns	144,134	8,563	24,734	48,682	40,535	11,475	7,551	2,594
Amount	776,417	36,833	75,308	164,843	205,986	87,539	95,973	109,935
Interest paid deductions:								
Number of returns	125,014	6,265	20,244	43,590	36,754	9,974	6,146	2,041
Amount	738,662	34,164	92,276	223,882	212,854	74,760	64,193	36,533
Contributions:								
Number of returns	127,860	5,600	20,222	43,205	38,031	10,995	7,280	2,527
Amount	189,269	4,395	17,301	40,363	43,972	19,388	23,358	40,492
Taxable income:								
Number of returns	442,801	120,577	142,644	106,504	50,669	12,084	7,709	2,614
Amount	9,323,333	384,328	1,665,385	2,672,378	2,114,262	743,195	775,757	968,026
Total tax liability:								
Number of returns	457,045	134,035	143,415	106,512	50,670	12,087	7,712	2,614
Amount	1,834,891	77,556	276,096	445,354	387,366	163,835	200,307	284,377
Average (whole dollars)	4,015	579	1,925	4,181	7,645	13,555	25,973	108,790
Earned income credit:								
Number of returns	55,605	34,449	21,156	--	--	--	--	--
Amount	47,586	36,174	11,412	--	--	--	--	--
Excess earned income credit: [3]								
Number of returns	39,351	32,210	7,141	--	--	--	--	--
Amount	30,740	27,511	3,230	--	--	--	--	--
Overpayment:								
Number of returns	378,990	162,784	104,504	71,358	31,001	5,743	2,841	759
Amount	333,512	88,253	83,606	79,990	49,097	13,523	11,773	7,269
Tax due at time of filing:								
Number of returns	133,654	38,256	35,877	31,527	17,587	5,419	3,752	1,236
Amount	184,204	15,541	30,693	37,887	33,057	17,938	25,121	23,966

See notes following Table 21.

Table 2.--Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1992--Continued

[Money amounts are in thousands of dollars, except where indicated]

State and item	All returns	Size of adjusted gross income						
		Under $15,000 [1]	$15,000 under $30,000	$30,000 under $50,000	$50,000 under $75,000	$75,000 under $100,000	$100,000 under $200,000	$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
MARYLAND								
Number of returns	2,330,493	770,652	572,370	453,728	300,115	125,526	86,597	21,505
Number with paid preparer's signature	986,464	271,605	234,602	213,110	144,063	58,134	46,974	17,976
Number of exemptions	4,917,024	1,040,962	1,176,118	1,091,891	876,050	388,922	272,975	70,106
Adjusted gross income (less deficit)	84,008,780	4,236,504	12,523,625	17,789,923	18,252,816	10,738,690	11,146,768	9,320,454
Salaries and wages:								
Number of returns	1,982,930	578,707	499,697	411,045	278,218	117,721	79,464	18,078
Amount	66,638,311	3,980,275	10,226,971	14,813,624	15,389,040	9,054,436	8,479,529	4,694,435
Interest income:								
Number of returns	1,445,506	315,103	298,984	340,860	266,274	118,743	84,253	21,289
Amount	3,121,626	433,871	438,623	511,163	473,381	280,076	386,299	598,213
Dividends:								
Number of returns	512,178	88,838	75,968	106,756	107,544	60,297	55,113	17,662
Amount	1,596,702	122,334	147,386	214,458	236,494	162,739	268,311	444,979
Net capital gain (less loss):								
Number of returns	257,086	36,326	33,231	47,499	50,702	32,198	40,437	16,693
Amount	1,999,144	202,692	46,989	95,920	147,765	139,391	357,839	1,008,549
Taxable pensions and annuities:								
Number of returns	370,679	82,745	93,758	84,543	61,701	25,849	18,261	3,822
Amount	5,161,109	505,370	1,039,564	1,276,652	1,150,672	552,917	475,308	160,627
Unemployment compensation:								
Number of returns	172,092	55,173	51,585	37,616	20,741	4,908	1,891	178
Amount	568,399	187,563	174,375	119,625	64,206	15,409	6,498	723
Number of sole proprietorship returns	292,074	67,013	55,296	64,637	52,259	24,327	21,870	6,672
Number of farm returns (Schedule F)	12,688	3,387	2,638	2,604	1,991	844	802	422
Total itemized deductions:								
Number of returns	935,536	43,729	131,296	268,931	262,453	121,967	85,799	21,361
Amount	15,540,562	842,218	1,395,388	3,135,660	3,947,708	2,416,088	2,356,331	1,447,169
Average (whole dollars)	16,611	19,260	10,628	11,660	15,042	19,809	27,463	67,748
Medical and dental expense:								
Number of returns	136,516	23,918	43,517	41,227	19,493	5,570	2,526	265
Amount	809,469	306,467	178,363	157,205	88,389	43,193	26,620	9,232
Taxes paid deductions:								
Number of returns	927,394	39,497	129,010	267,800	262,106	121,884	85,748	21,349
Amount	5,643,615	157,879	398,825	985,432	1,413,190	916,914	970,812	800,562
Interest paid deductions:								
Number of returns	795,552	27,445	98,496	228,658	234,131	110,822	77,295	18,705
Amount	6,783,142	244,059	569,465	1,463,707	1,830,990	1,084,779	1,044,884	545,258
Contributions:								
Number of returns	862,344	28,669	113,071	247,329	250,031	118,645	83,703	20,896
Amount	1,728,111	28,709	146,978	352,880	431,753	268,235	261,862	237,695
Taxable income:								
Number of returns	1,960,381	420,508	555,516	451,304	299,653	125,413	86,518	21,469
Amount	55,193,771	1,335,832	6,813,119	11,359,370	12,171,156	7,451,667	8,210,556	7,852,070
Total tax liability:								
Number of returns	1,981,245	442,170	554,496	451,458	299,671	125,416	86,549	21,485
Amount	11,401,480	247,405	1,070,819	1,936,991	2,237,064	1,573,217	2,028,915	2,307,070
Average (whole dollars)	5,755	560	1,931	4,291	7,465	12,544	23,442	107,380
Earned income credit:								
Number of returns	233,430	142,533	90,897	--	--	--	--	--
Amount	212,476	161,760	50,715	--	--	--	--	--
Excess earned income credit: [3]								
Number of returns	173,127	137,659	35,468	--	--	--	--	--
Amount	153,402	136,801	16,601	--	--	--	--	--
Overpayment:								
Number of returns	1,590,276	553,958	433,329	311,005	185,801	62,565	37,078	6,540
Amount	1,749,718	355,828	366,184	396,380	312,228	129,557	121,333	68,207
Tax due at time of filing:								
Number of returns	592,434	127,494	123,126	128,807	103,612	57,296	42,034	10,065
Amount	928,311	47,093	92,191	138,935	158,947	124,419	183,961	182,766

See notes following Table 21.

Table 2.--Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1992--Continued

[Money amounts are in thousands of dollars, except where indicated]

State and item	All returns	Size of adjusted gross income						
		Under $15,000 [1]	$15,000 under $30,000	$30,000 under $50,000	$50,000 under $75,000	$75,000 under $100,000	$100,000 under $200,000	$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
MASSACHUSETTS								
Number of returns	2,793,134	947,101	709,439	551,555	339,853	124,964	90,648	29,574
Number with paid preparer's signature	1,341,021	386,528	323,604	292,521	189,301	68,051	56,550	24,466
Number of exemptions	5,657,512	1,217,131	1,355,300	1,324,969	997,709	383,991	283,685	94,727
Adjusted gross income (less deficit)	99,257,247	4,621,899	15,569,826	21,522,293	20,604,382	10,656,067	11,911,696	14,371,084
Salaries and wages:								
Number of returns	2,339,635	676,429	608,523	508,342	320,932	117,907	82,265	25,237
Amount	77,203,795	4,496,986	12,211,264	18,011,598	17,687,808	9,004,292	8,803,349	6,988,498
Interest income:								
Number of returns	2,021,867	518,481	479,465	465,855	318,348	121,118	89,208	29,392
Amount	4,341,330	737,137	743,544	730,377	581,181	302,123	428,625	818,343
Dividends:								
Number of returns	655,554	140,444	117,607	135,591	118,890	60,215	58,397	24,410
Amount	2,199,374	192,844	222,513	279,303	278,788	187,011	352,842	686,073
Net capital gain (less loss):								
Number of returns	339,258	57,499	50,526	63,766	61,358	36,372	46,602	23,135
Amount	3,518,540	195,423	65,335	131,698	205,662	189,798	504,315	2,226,309
Taxable pensions and annuities:								
Number of returns	454,125	135,533	129,835	91,937	56,927	20,205	14,997	4,691
Amount	4,402,758	728,134	1,234,338	1,022,389	683,066	287,111	286,966	160,755
Unemployment compensation:								
Number of returns	308,647	90,051	92,489	74,056	39,088	8,673	3,829	461
Amount	1,350,465	338,226	432,061	344,868	175,288	39,096	18,547	2,380
Number of sole proprietorship returns	393,421	102,571	79,628	86,877	61,903	26,692	26,062	9,688
Number of farm returns (Schedule F)	3,776	1,098	769	765	504	235	234	171
Total itemized deductions:								
Number of returns	969,968	59,447	135,358	266,373	272,453	117,839	89,179	29,319
Amount	15,527,797	870,909	1,512,384	2,991,599	3,808,701	2,137,571	2,323,614	1,883,018
Average (whole dollars)	16,009	14,650	11,173	11,231	13,979	18,140	26,056	64,225
Medical and dental expense:								
Number of returns	160,775	36,537	51,895	44,970	19,687	4,736	2,608	342
Amount	935,734	347,660	266,851	160,363	84,003	30,628	32,574	13,654
Taxes paid deductions:								
Number of returns	961,804	54,818	133,292	265,409	272,107	117,754	89,124	29,300
Amount	6,105,505	156,422	420,849	1,031,146	1,468,824	870,968	1,026,910	1,130,385
Interest paid deductions:								
Number of returns	809,247	37,722	101,834	224,775	239,798	103,818	76,914	24,386
Amount	6,611,208	298,469	636,342	1,397,866	1,759,290	943,828	972,211	603,200
Contributions:								
Number of returns	898,153	38,977	118,439	248,082	262,091	114,800	87,050	28,714
Amount	1,440,235	28,960	102,030	232,423	304,782	181,793	229,859	360,388
Taxable income:								
Number of returns	2,376,081	553,813	689,326	548,780	339,242	124,842	90,538	29,540
Amount	68,339,586	1,816,719	8,982,899	14,261,725	14,214,881	7,624,184	8,983,600	12,455,576
Total tax liability:								
Number of returns	2,420,640	592,447	694,368	549,445	339,355	124,884	90,583	29,558
Amount	14,551,007	350,632	1,454,600	2,500,493	2,676,431	1,650,250	2,265,343	3,653,258
Average (whole dollars)	6,011	592	2,095	4,551	7,887	13,214	25,008	123,596
Earned income credit:								
Number of returns	167,745	98,631	69,114	--	--	--	--	--
Amount	142,124	105,271	36,854	--	--	--	--	--
Excess earned income credit: [3]								
Number of returns	116,308	92,209	24,099	--	--	--	--	--
Amount	93,736	82,969	10,767	--	--	--	--	--
Overpayment:								
Number of returns	1,877,771	646,106	525,620	379,441	214,991	65,550	37,910	8,153
Amount	2,090,874	345,775	429,683	507,846	412,256	159,770	145,327	90,218
Tax due at time of filing:								
Number of returns	719,868	187,767	157,876	152,373	111,478	52,756	43,148	14,470
Amount	1,284,240	78,024	130,112	181,542	195,171	135,787	222,210	341,393

See notes following Table 21.

Table 2.--Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1992--Continued

[Money amounts are in thousands of dollars, except where indicated]

State and item	All returns	Size of adjusted gross income						
		Under $15,000 [1]	$15,000 under $30,000	$30,000 under $50,000	$50,000 under $75,000	$75,000 under $100,000	$100,000 under $200,000	$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
MICHIGAN								
Number of returns	4,122,250	1,600,262	914,377	814,700	501,581	168,902	94,661	27,767
Number with paid preparer's signature	2,022,806	649,886	449,900	450,850	285,970	97,862	63,752	24,586
Number of exemptions	8,909,268	2,249,080	2,004,164	2,168,329	1,551,025	541,062	305,527	90,081
Adjusted gross income (less deficit)	131,883,866	9,799,293	19,892,444	32,135,685	30,278,140	14,375,004	12,180,205	13,223,094
Salaries and wages:								
Number of returns	3,487,824	1,212,260	767,533	756,385	478,771	161,254	86,958	24,663
Amount	104,918,398	7,384,652	14,953,260	27,259,793	26,422,353	12,377,144	9,137,354	7,383,841
Interest income:								
Number of returns	2,567,167	702,515	533,892	610,154	442,653	159,100	91,485	27,368
Amount	5,116,691	977,562	1,005,660	904,464	707,010	350,167	435,746	736,081
Dividends:								
Number of returns	968,936	209,088	178,093	213,985	194,747	87,331	62,652	23,040
Amount	2,532,348	268,704	336,656	376,219	344,564	203,563	301,477	701,166
Net capital gain (less loss):								
Number of returns	481,083	91,112	85,188	99,238	90,566	46,052	47,297	21,630
Amount	2,914,450	213,435	152,675	257,029	321,912	233,026	450,189	1,286,183
Taxable pensions and annuities:								
Number of returns	706,707	253,169	198,765	128,618	77,915	26,781	16,923	4,536
Amount	6,874,053	1,495,573	2,051,790	1,507,191	961,313	370,790	326,474	160,923
Unemployment compensation:								
Number of returns	558,742	126,847	143,959	172,553	91,353	19,757	4,012	261
Amount	1,702,213	407,418	521,424	489,454	222,519	47,057	12,970	1,371
Number of sole proprietorship returns	493,550	134,729	104,559	116,653	78,034	28,991	22,902	7,682
Number of farm returns (Schedule F)	49,349	15,231	11,833	11,873	6,819	1,945	1,179	469
Total itemized deductions:								
Number of returns	1,346,127	69,475	176,554	412,240	407,179	160,596	92,619	27,464
Amount	17,054,265	800,468	1,499,382	3,863,678	4,819,718	2,540,321	2,122,989	1,407,709
Average (whole dollars)	12,669	11,522	8,492	9,372	11,837	15,818	22,922	51,257
Medical and dental expense:								
Number of returns	143,925	40,796	50,349	35,788	12,891	2,715	1,200	186
Amount	738,876	336,879	187,157	120,760	53,254	17,479	16,446	6,900
Taxes paid deductions:								
Number of returns	1,339,682	65,512	175,030	411,571	406,989	160,538	92,591	27,451
Amount	7,460,161	182,737	522,915	1,572,706	2,151,710	1,160,186	991,602	878,304
Interest paid deductions:								
Number of returns	1,144,755	38,367	133,395	357,888	366,766	144,627	80,963	22,749
Amount	5,893,072	184,682	472,510	1,430,774	1,754,302	897,584	749,831	403,388
Contributions:								
Number of returns	1,241,650	49,056	151,290	378,117	389,493	156,669	90,189	26,836
Amount	2,361,920	54,258	189,470	498,473	622,167	336,686	301,500	359,366
Taxable income:								
Number of returns	3,345,506	845,977	893,942	813,129	501,293	168,830	94,583	27,752
Amount	87,956,880	2,621,100	10,785,974	21,341,249	21,444,813	10,574,487	9,403,698	11,785,559
Total tax liability:								
Number of returns	3,399,430	897,100	896,586	813,213	501,312	168,839	94,617	27,763
Amount	17,823,074	479,057	1,732,690	3,598,146	3,952,226	2,264,151	2,343,855	3,452,951
Average (whole dollars)	5,243	534	1,933	4,425	7,884	13,410	24,772	124,372
Earned income credit:								
Number of returns	368,166	243,702	124,464	--	--	--	--	--
Amount	316,447	250,217	66,230	--	--	--	--	--
Excess earned income credit: [3]								
Number of returns	279,250	235,099	44,151	--	--	--	--	--
Amount	231,438	211,358	20,079	--	--	--	--	--
Overpayment:								
Number of returns	2,940,354	1,213,559	678,154	581,907	325,633	90,995	41,766	8,340
Amount	2,953,030	645,344	558,525	749,383	564,216	197,862	147,584	90,116
Tax due at time of filing:								
Number of returns	923,006	226,609	202,106	207,569	159,850	70,204	43,346	13,322
Amount	1,386,060	83,418	154,400	224,326	251,391	164,924	215,955	291,646

See notes following Table 21.

Table 2.–Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1992–Continued

[Money amounts are in thousands of dollars, except where indicated]

State and item	All returns	Size of adjusted gross income						
		Under $15,000 [1]	$15,000 under $30,000	$30,000 under $50,000	$50,000 under $75,000	$75,000 under $100,000	$100,000 under $200,000	$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
MINNESOTA								
Number of returns	2,065,246	770,752	502,330	418,193	238,610	70,063	48,643	16,655
Number with paid preparer's signature	1,022,358	307,443	248,344	239,451	137,032	41,078	34,387	14,623
Number of exemptions	4,422,811	983,908	1,069,946	1,166,508	763,647	226,401	159,213	53,188
Adjusted gross income (less deficit)	67,252,721	4,484,247	10,975,360	16,385,274	14,347,706	5,959,118	6,406,384	8,694,631
Salaries and wages:								
Number of returns	1,742,428	576,611	428,684	386,359	225,986	65,809	44,237	14,742
Amount	51,629,819	3,716,381	8,427,321	13,619,252	12,237,122	4,875,099	4,658,713	4,095,930
Interest income:								
Number of returns	1,378,340	382,388	314,653	333,505	216,812	66,953	47,514	16,515
Amount	2,854,804	509,548	568,316	504,463	361,225	163,082	232,599	515,571
Dividends:								
Number of returns	502,565	105,183	97,290	117,223	97,014	39,009	33,227	13,619
Amount	1,311,006	121,249	154,950	183,167	158,888	92,956	155,733	444,063
Net capital gain (less loss):								
Number of returns	313,751	62,076	62,944	67,796	54,912	24,931	27,786	13,306
Amount	2,482,582	105,118	147,391	186,857	194,317	130,996	271,838	1,446,066
Taxable pensions and annuities:								
Number of returns	296,157	86,545	89,099	63,805	35,401	10,720	7,695	2,892
Amount	2,718,631	434,846	810,159	680,727	408,705	149,266	138,851	96,078
Unemployment compensation:								
Number of returns	152,775	36,022	49,175	44,459	18,486	3,149	1,339	145
Amount	476,002	100,362	159,681	141,937	58,311	10,297	4,871	543
Number of sole proprietorship returns	310,443	78,118	72,528	81,534	46,012	14,921	12,941	4,389
Number of farm returns (Schedule F)	84,593	28,392	25,155	19,276	7,733	1,918	1,515	604
Total itemized deductions:								
Number of returns	733,792	38,411	113,755	240,980	208,293	67,960	47,904	16,489
Amount	10,412,083	550,168	1,091,294	2,394,780	2,660,125	1,293,096	1,235,586	1,187,033
Average (whole dollars)	14,189	14,323	9,593	9,938	12,771	19,027	25,793	71,989
Medical and dental expense:								
Number of returns	110,596	25,871	39,807	32,038	10,254	1,819	703	104
Amount	774,696	331,751	270,044	108,332	39,875	10,213	10,627	3,854
Taxes paid deductions:								
Number of returns	727,469	34,612	112,011	240,396	208,162	67,930	47,884	16,474
Amount	3,857,771	54,649	227,313	745,074	995,424	489,365	569,979	775,966
Interest paid deductions:								
Number of returns	636,076	22,192	89,125	215,570	191,091	61,540	42,407	14,151
Amount	4,175,199	112,413	401,917	1,127,997	1,185,307	579,684	453,294	314,587
Contributions:								
Number of returns	680,649	27,091	98,375	224,152	201,325	66,535	46,974	16,197
Amount	1,252,033	28,330	105,150	256,398	298,449	145,250	166,064	252,392
Taxable income:								
Number of returns	1,724,748	444,681	489,238	417,150	238,436	70,008	48,600	16,635
Amount	44,167,668	1,352,732	5,993,105	10,454,171	9,799,672	4,248,018	4,830,662	7,489,309
Total tax liability:								
Number of returns	1,763,382	480,188	492,278	417,160	238,462	70,028	48,621	16,645
Amount	9,148,758	259,818	991,752	1,780,436	1,792,699	918,523	1,213,879	2,191,651
Average (whole dollars)	5,188	541	2,015	4,268	7,518	13,117	24,966	131,670
Earned income credit:								
Number of returns	149,133	89,165	59,968	--	--	--	--	--
Amount	128,558	96,376	32,182	--	--	--	--	--
Excess earned income credit: [3]								
Number of returns	104,861	84,125	20,736	--	--	--	--	--
Amount	84,507	75,067	9,440	--	--	--	--	--
Overpayment:								
Number of returns	1,254,284	510,572	321,807	242,437	126,923	29,372	18,419	4,754
Amount	1,015,571	233,323	216,581	237,670	163,720	56,003	61,018	47,257
Tax due at time of filing:								
Number of returns	661,155	163,407	159,854	162,046	103,688	37,269	25,995	8,896
Amount	1,063,447	57,101	134,015	208,470	190,877	109,938	151,438	213,608

See notes following Table 21.

Table 2.--Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1992--Continued

[Money amounts are in thousands of dollars, except where indicated]

State and item	All returns	Size of adjusted gross income						
		Under $15,000 [1]	$15,000 under $30,000	$30,000 under $50,000	$50,000 under $75,000	$75,000 under $100,000	$100,000 under $200,000	$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
MISSISSIPPI								
Number of returns	1,039,942	520,801	259,268	155,233	71,039	17,680	11,680	4,241
Number with paid preparer's signature	502,832	219,476	127,506	87,859	42,651	11,822	9,509	4,009
Number of exemptions	2,434,324	969,460	665,933	463,603	226,709	56,823	37,959	13,837
Adjusted gross income (less deficit)	24,286,039	3,505,041	5,529,318	6,025,982	4,244,119	1,501,096	1,539,080	1,941,404
Salaries and wages:								
Number of returns	913,607	442,078	232,986	143,618	65,963	15,868	9,731	3,363
Amount	19,112,186	3,171,614	4,630,549	5,104,918	3,503,917	1,113,591	861,912	725,685
Interest income:								
Number of returns	403,886	114,998	102,126	97,374	58,033	16,093	11,087	4,175
Amount	899,865	177,438	187,408	168,012	124,961	55,961	76,533	109,552
Dividends:								
Number of returns	124,699	25,877	25,659	29,651	23,692	8,842	7,531	3,447
Amount	323,752	30,473	37,581	45,958	45,112	26,514	44,512	93,602
Net capital gain (less loss):								
Number of returns	74,035	14,717	14,518	16,267	13,146	5,655	6,420	3,312
Amount	634,831	39,837	34,446	54,798	65,870	44,992	96,870	298,017
Taxable pensions and annuities:								
Number of returns	128,096	38,919	38,533	28,438	15,157	3,997	2,372	680
Amount	1,240,473	212,200	361,988	319,387	208,936	69,371	47,952	20,638
Unemployment compensation:								
Number of returns	90,621	48,064	24,109	14,146	3,589	521	180	12
Amount	183,633	96,392	49,945	28,002	7,554	1,212	499	29
Number of sole proprietorship returns	127,588	46,950	31,653	25,343	13,365	4,308	4,219	1,750
Number of farm returns (Schedule F)	29,265	8,393	7,319	7,141	3,966	1,115	888	443
Total itemized deductions:								
Number of returns	187,047	12,247	35,323	59,132	50,058	15,383	10,827	4,077
Amount	2,174,890	109,339	315,568	560,454	570,380	223,131	214,347	181,671
Average (whole dollars)	11,628	8,928	8,934	9,478	11,394	14,505	19,797	44,560
Medical and dental expense:								
Number of returns	50,582	8,611	17,458	16,471	6,561	1,065	381	35
Amount	189,976	44,842	65,006	49,931	21,179	4,848	3,348	823
Taxes paid deductions:								
Number of returns	183,612	10,473	34,293	58,710	49,924	15,348	10,794	4,070
Amount	538,009	10,434	38,283	109,232	146,618	66,756	74,982	91,704
Interest paid deductions:								
Number of returns	150,852	6,381	25,030	49,840	44,367	13,331	8,744	3,159
Amount	777,367	29,769	95,477	214,513	219,945	82,442	76,716	58,503
Contributions:								
Number of returns	166,612	8,343	29,831	52,717	46,767	14,635	10,377	3,942
Amount	479,897	13,239	55,972	114,786	124,907	50,783	53,638	66,573
Taxable income:								
Number of returns	723,005	212,069	251,397	154,974	70,983	17,670	11,673	4,239
Amount	14,332,040	616,730	2,641,083	3,886,595	3,052,184	1,139,808	1,241,567	1,754,073
Total tax liability:								
Number of returns	747,749	237,249	250,963	154,956	70,992	17,673	11,676	4,240
Amount	2,865,198	126,007	427,666	642,168	568,520	255,964	327,459	517,414
Average (whole dollars)	3,832	531	1,704	4,144	8,008	14,483	28,045	122,032
Earned income credit:								
Number of returns	297,985	226,762	71,223	--	--	--	--	--
Amount	304,280	261,556	42,724	--	--	--	--	--
Excess earned income credit: [3]								
Number of returns	253,247	222,853	30,394	--	--	--	--	--
Amount	248,536	233,804	14,733	--	--	--	--	--
Overpayment:								
Number of returns	761,000	428,744	191,650	95,153	35,238	6,260	3,068	887
Amount	757,982	400,040	174,367	98,191	50,212	12,946	12,027	10,199
Tax due at time of filing:								
Number of returns	222,899	56,453	59,622	54,687	32,611	10,087	6,978	2,461
Amount	374,185	24,456	49,200	66,508	67,075	39,778	60,745	66,424

See notes following Table 21.

Table 2.--Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1992--Continued

[Money amounts are in thousands of dollars, except where indicated]

State and item	All returns	Size of adjusted gross income						
		Under $15,000 [1]	$15,000 under $30,000	$30,000 under $50,000	$50,000 under $75,000	$75,000 under $100,000	$100,000 under $200,000	$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
MISSOURI								
Number of returns	2,294,398	952,501	574,627	424,653	221,074	64,720	42,100	14,723
Number with paid preparer's signature	1,255,814	452,606	326,490	259,927	134,174	39,480	30,136	13,001
Number of exemptions	5,055,239	1,451,807	1,336,995	1,186,316	690,304	205,937	136,010	47,870
Adjusted gross income (less deficit)	66,759,002	5,952,488	12,442,328	16,568,626	13,280,934	5,502,062	5,521,661	7,490,904
Salaries and wages:								
Number of returns	1,907,393	719,841	487,160	386,716	205,413	59,223	36,539	12,501
Amount	50,756,422	4,808,674	9,625,992	13,741,201	11,125,716	4,366,568	3,658,816	3,429,454
Interest income:								
Number of returns	1,335,114	382,597	323,345	317,257	195,627	60,906	40,801	14,581
Amount	3,359,591	647,317	724,580	618,364	437,244	205,740	265,167	461,179
Dividends:								
Number of returns	497,933	104,105	102,920	117,888	94,045	37,154	29,503	12,318
Amount	1,554,715	134,246	185,894	221,697	207,961	125,514	216,784	462,619
Net capital gain (less loss):								
Number of returns	286,617	60,188	60,353	62,423	47,224	21,211	23,511	11,707
Amount	1,970,673	113,616	120,456	166,828	176,844	119,183	259,417	1,014,330
Taxable pensions and annuities:								
Number of returns	376,281	119,099	114,251	77,479	41,711	12,767	8,442	2,532
Amount	3,395,991	613,882	1,026,893	828,449	502,247	181,463	158,781	84,276
Unemployment compensation:								
Number of returns	225,027	86,168	66,821	50,130	17,998	2,865	946	99
Amount	505,325	203,458	151,539	104,125	36,479	6,475	2,647	601
Number of sole proprietorship returns	312,210	95,615	77,030	71,396	39,068	13,131	11,556	4,414
Number of farm returns (Schedule F)	97,581	33,362	27,346	22,307	9,442	2,460	1,807	857
Total itemized deductions:								
Number of returns	564,954	32,396	85,782	175,701	160,154	57,313	39,420	14,188
Amount	7,246,842	503,755	815,832	1,677,210	1,911,762	852,479	820,162	665,642
Average (whole dollars)	12,827	15,550	9,511	9,546	11,937	14,874	20,806	46,916
Medical and dental expense:								
Number of returns	99,057	22,494	32,768	28,814	11,168	2,468	1,190	155
Amount	810,603	325,174	243,859	149,940	52,942	17,181	15,816	5,691
Taxes paid deductions:								
Number of returns	557,867	28,022	83,924	175,135	159,966	57,266	39,377	14,177
Amount	2,079,802	34,846	123,523	412,638	564,557	286,506	299,471	358,262
Interest paid deductions:								
Number of returns	478,832	16,781	64,389	155,022	146,625	51,367	33,376	11,272
Amount	2,835,764	89,829	270,028	737,579	817,998	358,251	331,604	230,475
Contributions:								
Number of returns	497,314	20,033	68,521	153,514	148,626	54,936	37,963	13,721
Amount	1,086,387	25,279	95,739	226,436	265,059	132,708	145,633	195,534
Taxable income:								
Number of returns	1,812,392	485,565	560,578	423,875	220,933	64,671	42,060	14,710
Amount	43,902,041	1,509,618	6,507,189	10,951,694	9,570,491	4,151,461	4,405,101	6,806,487
Total tax liability:								
Number of returns	1,861,783	533,258	562,207	423,903	220,942	64,681	42,073	14,719
Amount	9,036,554	291,641	1,063,634	1,841,736	1,786,732	915,596	1,131,423	2,005,792
Average (whole dollars)	4,854	547	1,892	4,345	8,087	14,156	26,892	136,272
Earned income credit:								
Number of returns	279,121	182,925	96,196	--	--	--	--	--
Amount	253,795	200,804	52,992	--	--	--	--	--
Excess earned income credit: [3]								
Number of returns	212,029	176,381	35,648	--	--	--	--	--
Amount	186,120	169,509	16,612	--	--	--	--	--
Overpayment:								
Number of returns	1,555,280	698,650	410,877	277,390	123,357	27,326	14,187	3,493
Amount	1,436,408	432,952	343,945	320,700	190,541	56,104	52,331	39,836
Tax due at time of filing:								
Number of returns	564,727	144,271	138,280	130,215	87,932	33,266	22,802	7,961
Amount	938,081	54,148	113,670	162,120	166,101	103,240	145,331	193,471

See notes following Table 21.

Table 2.--Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1992--Continued

[Money amounts are in thousands of dollars, except where indicated]

State and item	All returns	Size of adjusted gross income						
		Under $15,000 [1]	$15,000 under $30,000	$30,000 under $50,000	$50,000 under $75,000	$75,000 under $100,000	$100,000 under $200,000	$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
MONTANA								
Number of returns	373,757	171,777	92,780	66,938	28,966	6,799	4,903	1,594
Number with paid preparer's signature	202,798	77,336	52,914	42,469	19,309	5,118	4,159	1,493
Number of exemptions	836,505	263,526	234,072	202,033	93,846	21,924	16,000	5,104
Adjusted gross income (less deficit)	9,167,530	914,826	2,012,817	2,598,732	1,721,642	577,219	652,185	690,110
Salaries and wages:								
Number of returns	294,886	125,166	75,560	58,459	25,317	5,531	3,682	1,171
Amount	6,287,154	798,175	1,433,260	1,975,004	1,250,151	336,024	287,721	206,819
Interest income:								
Number of returns	236,776	81,586	61,009	54,606	26,664	6,550	4,782	1,579
Amount	578,534	113,007	127,799	115,700	79,876	34,941	48,014	59,198
Dividends:								
Number of returns	90,958	25,304	21,643	21,626	13,424	4,149	3,524	1,288
Amount	220,142	31,329	38,505	40,936	34,037	16,244	26,094	32,998
Net capital gain (less loss):								
Number of returns	66,289	17,640	16,013	15,080	9,471	3,398	3,372	1,315
Amount	447,095	41,058	49,397	68,015	67,658	41,633	69,576	109,757
Taxable pensions and annuities:								
Number of returns	57,749	19,272	18,086	12,186	5,616	1,454	901	234
Amount	558,152	103,449	177,454	148,588	81,203	24,880	17,503	5,076
Unemployment compensation:								
Number of returns	31,249	11,868	10,974	6,519	1,612	193	75	8
Amount	69,891	24,632	26,181	14,500	3,818	480	256	24
Number of sole proprietorship returns	66,076	21,860	17,923	15,019	6,867	2,039	1,766	602
Number of farm returns (Schedule F)	21,827	7,717	5,997	4,667	2,126	634	486	200
Total itemized deductions:								
Number of returns	97,863	10,382	20,622	32,969	21,944	5,891	4,534	1,521
Amount	1,149,228	164,320	168,863	305,520	251,960	90,688	95,029	72,847
Average (whole dollars)	11,743	15,827	8,188	9,267	11,482	15,394	20,959	47,894
Medical and dental expense:								
Number of returns	29,568	8,071	10,414	7,977	2,485	440	167	14
Amount	198,231	118,657	40,990	25,510	9,164	2,164	1,557	189
Taxes paid deductions:								
Number of returns	96,096	9,326	20,179	32,801	21,874	5,876	4,524	1,516
Amount	357,827	12,267	35,202	90,986	91,632	35,750	45,245	46,745
Interest paid deductions:								
Number of returns	76,120	5,130	14,401	27,801	19,224	4,871	3,547	1,146
Amount	375,345	21,227	55,148	121,127	98,054	30,914	30,607	18,268
Contributions:								
Number of returns	83,585	6,482	16,577	28,881	20,381	5,548	4,266	1,450
Amount	135,735	6,407	18,219	34,218	30,220	12,465	15,377	18,829
Taxable income:								
Number of returns	282,595	84,100	89,469	66,806	28,940	6,791	4,896	1,593
Amount	5,688,378	247,348	989,659	1,655,805	1,222,141	435,799	522,785	614,841
Total tax liability:								
Number of returns	294,909	95,754	90,144	66,783	28,939	6,796	4,899	1,594
Amount	1,164,913	52,622	170,592	284,256	234,810	102,316	139,497	180,820
Average (whole dollars)	3,950	550	1,892	4,256	8,114	15,055	28,475	113,438
Earned income credit:								
Number of returns	44,932	29,304	15,628	--	--	--	--	--
Amount	40,011	31,535	8,477	--	--	--	--	--
Excess earned income credit: [3]								
Number of returns	33,586	27,652	5,934	--	--	--	--	--
Amount	27,700	24,925	2,774	--	--	--	--	--
Overpayment:								
Number of returns	219,475	113,796	55,722	34,285	12,213	1,898	1,239	322
Amount	170,559	62,234	42,548	35,044	17,435	4,545	5,537	3,216
Tax due at time of filing:								
Number of returns	116,453	32,427	31,940	29,367	14,918	4,152	2,797	852
Amount	198,543	12,784	31,060	45,939	40,966	21,797	26,198	19,797

See notes following Table 21.

Table 2.--Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1992--Continued

[Money amounts are in thousands of dollars, except where indicated]

State and item	All returns	Size of adjusted gross income						
		Under $15,000 [1]	$15,000 under $30,000	$30,000 under $50,000	$50,000 under $75,000	$75,000 under $100,000	$100,000 under $200,000	$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
NEBRASKA								
Number of returns	740,785	310,468	190,003	139,923	67,176	17,720	11,404	4,091
Number with paid preparer's signature	400,142	147,400	105,243	83,203	40,329	11,399	8,840	3,728
Number of exemptions	1,649,323	437,052	457,340	423,266	220,606	58,847	38,596	13,616
Adjusted gross income (less deficit)	20,430,878	1,778,175	4,113,103	5,444,656	4,018,377	1,506,061	1,493,910	2,076,594
Salaries and wages:								
Number of returns	614,213	238,099	160,069	125,733	61,214	15,847	9,723	3,528
Amount	15,068,650	1,558,394	3,115,205	4,344,611	3,187,954	1,093,037	893,631	875,819
Interest income:								
Number of returns	484,880	155,750	121,428	113,257	62,103	17,083	11,190	4,069
Amount	1,181,217	236,494	273,575	237,369	159,453	67,172	80,864	126,291
Dividends:								
Number of returns	168,841	38,637	37,216	41,438	29,803	10,430	7,890	3,427
Amount	412,989	42,970	55,392	61,888	56,385	33,187	50,331	112,836
Net capital gain (less loss):								
Number of returns	109,920	25,667	25,437	24,985	16,924	6,832	6,778	3,297
Amount	712,514	56,794	66,446	83,414	81,403	49,482	83,912	291,062
Taxable pensions and annuities:								
Number of returns	98,868	29,068	29,859	22,091	11,590	3,377	2,191	692
Amount	829,788	126,566	237,270	214,515	139,789	51,057	39,706	20,885
Unemployment compensation:								
Number of returns	33,523	13,433	10,860	6,997	1,873	247	104	9
Amount	55,058	22,326	17,792	10,986	3,153	498	269	34
Number of sole proprietorship returns	107,231	30,012	28,315	27,197	13,068	3,985	3,364	1,290
Number of farm returns (Schedule F)	57,893	21,164	17,052	12,054	4,850	1,397	1,002	374
Total itemized deductions:								
Number of returns	177,066	11,661	28,939	56,662	49,433	15,697	10,707	3,967
Amount	2,366,928	166,640	320,544	609,641	572,228	242,208	233,463	222,204
Average (whole dollars)	13,367	14,290	11,077	10,759	11,576	15,430	21,805	56,013
Medical and dental expense:								
Number of returns	36,667	8,816	12,862	10,406	3,589	688	274	32
Amount	410,947	117,051	141,236	126,039	17,335	4,546	3,677	1,062
Taxes paid deductions:								
Number of returns	173,706	9,592	28,002	56,414	49,361	15,679	10,691	3,967
Amount	779,028	15,110	54,760	162,850	212,318	99,164	107,511	127,314
Interest paid deductions:								
Number of returns	141,262	4,625	19,351	48,309	44,010	13,373	8,529	3,065
Amount	734,994	19,065	70,660	208,441	220,963	83,446	72,972	59,447
Contributions:								
Number of returns	161,018	7,519	24,352	51,958	47,489	15,349	10,456	3,895
Amount	344,341	8,754	31,742	69,877	81,342	38,537	43,015	71,073
Taxable income:								
Number of returns	596,287	172,143	184,134	139,686	67,130	17,711	11,396	4,087
Amount	13,148,436	513,365	2,117,579	3,513,903	2,854,668	1,123,037	1,176,248	1,849,636
Total tax liability:								
Number of returns	614,006	189,071	184,989	139,609	67,139	17,715	11,395	4,088
Amount	2,691,268	101,224	357,716	598,425	536,739	250,849	303,225	543,090
Average (whole dollars)	4,383	535	1,934	4,286	7,994	14,160	26,610	132,850
Earned income credit:								
Number of returns	74,031	45,257	28,774	--	--	--	--	--
Amount	66,586	50,805	15,781	--	--	--	--	--
Excess earned income credit: [3]								
Number of returns	53,996	43,230	10,766	--	--	--	--	--
Amount	46,257	41,170	5,087	--	--	--	--	--
Overpayment:								
Number of returns	462,415	213,604	124,280	79,476	33,655	6,824	3,551	1,025
Amount	371,463	114,456	94,441	79,342	47,070	13,558	12,691	9,905
Tax due at time of filing:								
Number of returns	220,146	60,666	56,059	54,425	30,382	9,763	6,543	2,308
Amount	422,205	22,332	58,103	90,480	81,268	42,985	56,373	70,664

See notes following Table 21.

Table 2.--Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1992--Continued

[Money amounts are in thousands of dollars, except where indicated]

State and item	All returns	Size of adjusted gross income						
		Under $15,000 [1]	$15,000 under $30,000	$30,000 under $50,000	$50,000 under $75,000	$75,000 under $100,000	$100,000 under $200,000	$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
NEVADA								
Number of returns	671,644	260,478	182,630	123,714	65,573	19,893	13,332	5,824
Number with paid preparer's signature	318,929	99,634	84,906	66,846	38,988	13,021	10,230	5,304
Number of exemptions	1,413,435	394,808	388,427	320,413	193,833	59,457	39,680	16,817
Adjusted gross income (less deficit)	22,040,874	1,440,922	3,937,349	4,823,523	3,943,946	1,693,235	1,757,076	4,444,824
Salaries and wages:								
Number of returns	558,344	192,026	160,703	112,389	60,219	17,824	10,828	4,355
Amount	15,751,766	1,452,722	3,201,352	3,979,505	3,219,907	1,296,681	1,061,791	1,539,807
Interest income:								
Number of returns	318,053	74,222	78,673	77,483	51,772	17,708	12,508	5,687
Amount	1,116,690	140,011	140,290	143,452	123,144	69,535	115,979	384,279
Dividends:								
Number of returns	108,989	21,412	22,281	24,664	20,103	8,608	7,590	4,331
Amount	470,551	38,606	46,108	52,170	48,893	27,909	53,802	203,063
Net capital gain (less loss):								
Number of returns	76,434	14,143	14,432	16,036	13,403	6,473	7,362	4,585
Amount	1,177,338	40,037	22,945	44,913	67,033	57,676	148,807	795,926
Taxable pensions and annuities:								
Number of returns	104,679	25,200	30,485	24,547	15,450	4,848	3,146	1,003
Amount	1,244,086	150,903	314,722	325,427	239,706	93,659	76,455	43,214
Unemployment compensation:								
Number of returns	61,329	21,567	19,050	13,584	5,742	995	342	49
Amount	173,095	61,288	56,191	36,946	14,570	2,698	1,205	197
Number of sole proprietorship returns	80,389	22,935	17,641	18,207	11,675	4,163	3,882	1,886
Number of farm returns (Schedule F)	3,334	887	638	713	500	214	222	160
Total itemized deductions:								
Number of returns	181,278	14,672	34,571	54,591	45,128	16,363	11,283	4,670
Amount	2,536,504	201,225	340,953	581,432	585,976	279,783	262,278	284,858
Average (whole dollars)	13,992	13,715	9,862	10,651	12,985	17,099	23,245	60,997
Medical and dental expense:								
Number of returns	31,122	7,315	10,146	8,588	3,808	851	371	43
Amount	130,825	31,916	47,802	27,541	14,511	4,582	3,224	1,249
Taxes paid deductions:								
Number of returns	174,195	13,011	32,292	52,718	44,301	16,147	11,133	4,593
Amount	347,165	40,527	33,320	62,246	67,117	33,800	38,544	71,610
Interest paid deductions:								
Number of returns	161,878	11,301	28,958	49,472	42,188	15,385	10,426	4,148
Amount	1,430,023	97,541	181,088	349,747	351,623	154,123	143,079	152,820
Contributions:								
Number of returns	156,481	8,934	28,243	47,608	41,405	15,396	10,532	4,363
Amount	292,117	6,540	26,008	56,672	64,728	33,297	35,033	69,840
Taxable income:								
Number of returns	531,127	126,242	177,237	123,232	65,453	19,858	13,300	5,805
Amount	15,389,899	454,045	2,113,547	3,181,256	2,814,890	1,272,046	1,402,784	4,151,331
Total tax liability:								
Number of returns	540,219	135,322	177,131	123,309	65,475	19,862	13,305	5,815
Amount	3,456,067	83,087	334,730	539,565	529,622	280,726	361,864	1,326,473
Average (whole dollars)	6,398	614	1,890	4,376	8,089	14,134	27,198	228,112
Earned income credit:								
Number of returns	75,332	46,876	28,456	--	--	--	--	--
Amount	68,600	52,923	15,677	--	--	--	--	--
Excess earned income credit: [3]								
Number of returns	57,351	45,442	11,909	--	--	--	--	--
Amount	51,453	45,893	5,560	--	--	--	--	--
Overpayment:								
Number of returns	431,412	178,868	128,495	75,927	34,041	8,116	4,495	1,470
Amount	437,579	120,237	103,488	89,724	55,636	18,677	20,096	29,722
Tax due at time of filing:								
Number of returns	176,494	35,444	48,208	43,605	28,731	10,513	7,113	2,880
Amount	362,297	15,050	37,853	54,308	57,225	35,642	55,288	106,931

See notes following Table 21.

Table 2.--Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1992--Continued

[Money amounts are in thousands of dollars, except where indicated]

State and item	All returns	Size of adjusted gross income						
		Under $15,000 [1]	$15,000 under $30,000	$30,000 under $50,000	$50,000 under $75,000	$75,000 under $100,000	$100,000 under $200,000	$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
NEW HAMPSHIRE								
Number of returns	532,355	186,909	131,184	108,700	66,275	21,620	13,970	3,697
Number with paid preparer's signature	218,724	61,789	52,559	50,814	31,175	10,488	8,725	3,174
Number of exemptions	1,127,805	241,341	268,207	289,166	204,028	68,726	44,703	11,634
Adjusted gross income (less deficit)	17,825,211	973,901	2,871,000	4,265,896	4,002,258	1,840,906	1,818,248	2,053,003
Salaries and wages:								
Number of returns	453,925	141,593	113,982	100,385	62,396	20,140	12,360	3,069
Amount	14,071,922	929,989	2,284,983	3,593,677	3,448,662	1,536,749	1,307,789	970,073
Interest income:								
Number of returns	367,206	92,699	83,476	90,145	62,301	21,089	13,815	3,681
Amount	722,563	122,682	127,085	128,507	100,922	52,903	74,586	115,878
Dividends:								
Number of returns	120,290	25,517	21,990	26,740	23,575	10,640	8,856	2,972
Amount	446,567	37,887	48,779	61,842	59,296	38,126	66,903	133,735
Net capital gain (less loss):								
Number of returns	67,551	12,396	11,265	14,168	12,658	6,625	7,512	2,927
Amount	743,824	35,079	16,489	33,561	45,095	36,520	89,939	487,141
Taxable pensions and annuities:								
Number of returns	80,228	21,825	22,169	17,885	11,230	3,772	2,628	719
Amount	797,324	112,108	199,249	195,308	143,562	60,468	57,732	28,897
Unemployment compensation:								
Number of returns	48,402	13,806	14,864	12,598	5,697	1,018	398	21
Amount	137,297	36,747	40,853	36,595	17,966	3,492	1,541	103
Number of sole proprietorship returns	86,269	23,998	20,006	20,700	12,410	4,417	3,612	1,126
Number of farm returns (Schedule F)	1,811	558	390	371	233	80	121	58
Total itemized deductions:								
Number of returns	174,763	11,968	25,928	51,525	49,880	19,281	12,984	3,197
Amount	2,407,282	145,373	257,466	562,653	663,085	324,616	295,198	158,890
Average (whole dollars)	13,775	12,147	9,930	10,920	13,294	16,836	22,736	49,700
Medical and dental expense:								
Number of returns	27,355	7,011	8,843	7,460	2,954	689	356	42
Amount	129,194	40,125	35,075	28,444	12,969	4,990	5,682	1,908
Taxes paid deductions:								
Number of returns	171,837	10,836	25,019	50,972	49,651	19,226	12,945	3,188
Amount	760,449	37,626	72,592	169,461	212,181	106,726	97,003	64,860
Interest paid deductions:								
Number of returns	155,677	8,188	21,390	47,006	48,777	17,952	11,679	2,685
Amount	1,188,359	55,698	115,280	295,875	352,582	164,061	144,112	60,752
Contributions:								
Number of returns	153,338	6,988	20,611	45,109	46,463	18,543	12,516	3,108
Amount	228,444	4,683	15,817	38,051	51,202	29,643	34,612	54,438
Taxable income:								
Number of returns	444,758	103,876	127,244	108,199	66,190	21,605	13,949	3,695
Amount	12,130,351	332,501	1,585,080	2,763,556	2,789,175	1,349,755	1,423,247	1,887,037
Total tax liability:								
Number of returns	455,817	113,492	128,547	108,307	66,210	21,609	13,957	3,695
Amount	2,524,778	67,069	263,453	473,747	517,769	293,039	359,197	550,503
Average (whole dollars)	5,539	591	2,049	4,374	7,820	13,561	25,736	148,986
Earned income credit:								
Number of returns	37,915	22,271	15,644	--	--	--	--	--
Amount	32,947	24,607	8,340	--	--	--	--	--
Excess earned income credit: [3]								
Number of returns	25,669	20,654	5,015	--	--	--	--	--
Amount	21,015	18,774	2,242	--	--	--	--	--
Overpayment:								
Number of returns	369,816	136,233	99,150	75,863	41,481	10,567	5,537	985
Amount	392,398	76,118	86,928	99,281	73,394	24,037	21,058	11,582
Tax due at time of filing:								
Number of returns	127,162	30,206	26,925	28,859	22,316	9,913	7,011	1,932
Amount	231,506	13,170	25,483	36,943	39,235	25,935	38,599	52,140

See notes following Table 21.

Table 2.--Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1992--Continued

[Money amounts are in thousands of dollars, except where indicated]

State and item	All returns	Size of adjusted gross income						
		Under $15,000 [1]	$15,000 under $30,000	$30,000 under $50,000	$50,000 under $75,000	$75,000 under $100,000	$100,000 under $200,000	$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
NEW JERSEY								
Number of returns	3,782,018	1,264,113	885,224	721,559	490,475	209,458	160,515	50,674
Number with paid preparer's signature	1,922,419	555,027	432,013	389,593	281,046	120,439	102,361	41,940
Number of exemptions	8,011,129	1,735,212	1,815,008	1,709,002	1,424,389	650,377	511,344	165,797
Adjusted gross income (less deficit)	148,626,077	7,187,146	19,402,755	28,256,389	29,851,536	17,938,846	20,941,626	25,047,778
Salaries and wages:								
Number of returns	3,150,228	886,570	752,754	656,886	461,139	198,884	149,076	44,919
Amount	117,637,056	5,892,342	15,107,259	23,460,063	25,545,106	15,436,229	16,601,769	15,594,288
Interest income:								
Number of returns	2,567,284	629,661	531,114	564,892	439,668	197,656	154,509	49,784
Amount	6,395,463	998,031	1,037,076	1,050,914	887,952	479,263	655,631	1,286,597
Dividends:								
Number of returns	1,015,939	209,098	160,728	198,334	193,752	107,499	104,725	41,803
Amount	3,236,092	296,440	371,674	466,352	460,885	291,133	462,672	886,936
Net capital gain (less loss):								
Number of returns	489,660	79,946	67,999	87,410	88,822	54,966	72,417	38,100
Amount	3,437,953	98,291	61,792	139,189	224,902	204,560	541,596	2,167,623
Taxable pensions and annuities:								
Number of returns	609,642	165,766	158,407	124,702	88,467	36,723	27,773	7,804
Amount	6,059,065	836,134	1,430,323	1,389,713	1,108,675	511,464	503,150	279,606
Unemployment compensation:								
Number of returns	417,790	126,261	117,678	87,915	59,116	17,353	8,406	1,061
Amount	2,011,421	539,304	605,923	444,101	289,565	83,906	42,809	5,812
Number of sole proprietorship returns	424,705	98,143	77,722	87,286	74,973	37,428	36,087	13,066
Number of farm returns (Schedule F)	7,716	1,609	1,342	1,542	1,373	735	670	445
Total itemized deductions:								
Number of returns	1,428,028	89,054	195,462	353,622	387,440	195,250	156,908	50,292
Amount	24,423,589	1,332,080	2,206,621	4,096,956	5,561,944	3,604,853	4,202,609	3,418,527
Average (whole dollars)	17,103	14,958	11,289	11,586	14,356	18,463	26,784	67,974
Medical and dental expense:								
Number of returns	273,540	57,396	87,408	73,735	38,195	10,861	5,418	527
Amount	1,493,182	474,906	491,907	263,358	146,952	53,656	48,579	13,824
Taxes paid deductions:								
Number of returns	1,416,738	82,854	192,518	352,238	386,921	195,132	156,806	50,269
Amount	9,963,287	410,036	650,714	1,375,041	2,040,752	1,408,971	1,853,990	2,223,784
Interest paid deductions:								
Number of returns	1,151,252	47,100	130,494	282,143	335,417	173,495	138,944	43,659
Amount	9,500,946	308,031	712,680	1,739,403	2,445,334	1,534,872	1,697,750	1,062,875
Contributions:								
Number of returns	1,342,154	63,323	174,898	333,738	375,612	191,380	153,799	49,404
Amount	2,525,583	52,552	193,387	410,021	558,616	369,284	431,488	510,235
Taxable income:								
Number of returns	3,178,205	697,559	853,748	717,083	489,632	209,242	160,318	50,623
Amount	102,139,852	2,144,965	10,667,614	18,714,918	20,590,097	12,810,954	15,642,881	21,568,424
Total tax liability:								
Number of returns	3,216,843	733,029	855,247	718,307	489,857	209,321	160,427	50,655
Amount	22,328,150	402,886	1,698,622	3,282,185	3,894,653	2,756,397	3,896,879	6,396,528
Average (whole dollars)	6,941	550	1,986	4,569	7,951	13,168	24,291	126,276
Earned income credit:								
Number of returns	338,193	212,868	125,325	--	--	--	--	--
Amount	304,798	236,664	68,133	--	--	--	--	--
Excess earned income credit: [3]								
Number of returns	254,625	204,062	50,563	--	--	--	--	--
Amount	224,217	200,599	23,618	--	--	--	--	--
Overpayment:								
Number of returns	2,521,594	851,947	657,202	495,931	310,708	113,922	75,715	16,169
Amount	3,118,349	550,951	570,070	673,794	601,964	272,911	275,199	173,460
Tax due at time of filing:								
Number of returns	963,608	238,110	191,556	196,063	159,037	84,855	70,288	23,699
Amount	1,671,613	87,693	149,853	223,835	261,075	198,277	320,627	430,253

See notes following Table 21.

Table 2.--Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1992--Continued

[Money amounts are in thousands of dollars, except where indicated]

State and item	All returns	Size of adjusted gross income						
		Under $15,000 [1]	$15,000 under $30,000	$30,000 under $50,000	$50,000 under $75,000	$75,000 under $100,000	$100,000 under $200,000	$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
NEW MEXICO								
Number of returns	686,563	319,512	170,485	110,289	55,461	16,791	11,122	2,903
Number with paid preparer's signature	305,804	127,258	76,476	54,824	28,208	8,952	7,494	2,592
Number of exemptions	1,582,521	563,562	430,316	320,151	173,389	52,044	34,182	8,877
Adjusted gross income (less deficit)	17,171,181	1,822,831	3,659,734	4,284,659	3,330,335	1,430,294	1,446,940	1,196,389
Salaries and wages:								
Number of returns	576,253	255,057	146,638	98,090	49,812	15,041	9,387	2,228
Amount	13,194,648	1,743,188	2,913,403	3,462,360	2,640,249	1,070,793	901,528	463,127
Interest income:								
Number of returns	337,809	97,558	85,211	77,709	47,865	15,790	10,807	2,869
Amount	747,226	129,941	146,492	141,732	112,765	56,392	74,125	85,778
Dividends:								
Number of returns	114,007	24,851	23,174	26,197	21,197	8,976	7,332	2,280
Amount	318,920	35,639	44,450	54,413	50,110	27,749	43,822	62,738
Net capital gain (less loss):								
Number of returns	76,165	15,855	15,116	16,363	13,501	6,324	6,620	2,386
Amount	494,644	33,997	27,663	45,505	63,272	46,182	95,823	182,202
Taxable pensions and annuities:								
Number of returns	104,326	29,585	30,703	23,545	13,239	4,118	2,614	522
Amount	1,277,404	178,506	337,938	340,969	242,551	89,560	69,057	18,822
Unemployment compensation:								
Number of returns	41,557	19,997	13,065	6,144	1,869	340	132	10
Amount	103,770	49,781	33,370	14,701	4,470	983	432	34
Number of sole proprietorship returns	100,060	36,902	23,208	19,516	11,458	4,215	3,633	1,128
Number of farm returns (Schedule F)	12,695	4,339	3,071	2,567	1,587	511	435	185
Total itemized deductions:								
Number of returns	148,264	10,438	25,746	44,851	39,110	14,813	10,528	2,778
Amount	1,894,412	108,270	230,360	443,845	491,012	236,539	234,647	149,740
Average (whole dollars)	12,777	10,373	8,947	9,896	12,555	15,968	22,288	53,902
Medical and dental expense:								
Number of returns	28,843	6,375	9,437	8,464	3,507	708	316	36
Amount	126,165	36,597	36,575	29,802	14,818	4,153	2,922	1,297
Taxes paid deductions:								
Number of returns	145,369	9,098	24,883	44,372	38,970	14,771	10,503	2,772
Amount	480,720	9,853	28,402	82,569	119,388	71,561	88,941	80,006
Interest paid deductions:								
Number of returns	128,929	7,272	21,137	39,995	35,852	13,375	9,054	2,244
Amount	877,845	43,673	109,083	228,844	238,830	109,169	96,985	51,260
Contributions:								
Number of returns	127,761	6,345	20,656	38,690	35,672	13,877	9,888	2,633
Amount	250,577	6,570	25,222	55,085	64,476	32,822	35,453	30,950
Taxable income:								
Number of returns	497,029	137,073	163,773	109,999	55,397	16,773	11,116	2,898
Amount	10,627,425	434,668	1,790,166	2,776,855	2,375,854	1,068,153	1,138,078	1,043,651
Total tax liability:								
Number of returns	516,202	155,903	164,087	110,010	55,403	16,780	11,119	2,900
Amount	2,119,288	86,657	290,003	464,633	445,896	235,986	289,758	306,356
Average (whole dollars)	4,106	556	1,767	4,224	8,048	14,064	26,060	105,640
Earned income credit:								
Number of returns	127,900	90,836	37,064	--	--	--	--	--
Amount	119,459	98,429	21,030	--	--	--	--	--
Excess earned income credit: [3]								
Number of returns	105,008	88,507	16,501	--	--	--	--	--
Amount	93,801	85,695	8,107	--	--	--	--	--
Overpayment:								
Number of returns	473,232	245,884	121,024	66,474	28,534	6,834	3,786	696
Amount	413,096	168,388	97,319	69,583	42,851	14,402	13,795	6,758
Tax due at time of filing:								
Number of returns	164,686	41,104	43,693	39,496	24,206	8,746	5,927	1,514
Amount	251,547	16,054	33,429	46,022	48,164	29,276	40,350	38,252

See notes following Table 21.

Table 2.--Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1992--Continued

[Money amounts are in thousands of dollars, except where indicated]

State and item	All returns	Size of adjusted gross income						
		Under $15,000 [1]	$15,000 under $30,000	$30,000 under $50,000	$50,000 under $75,000	$75,000 under $100,000	$100,000 under $200,000	$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
NEW YORK								
Number of returns	7,950,229	2,884,012	2,002,283	1,505,279	879,221	330,943	250,280	98,211
Number with paid preparer's signature	4,223,695	1,306,678	1,022,379	869,294	549,599	211,968	178,782	84,995
Number of exemptions	16,806,966	4,276,303	4,276,976	3,660,242	2,535,468	1,004,784	755,727	297,466
Adjusted gross income (less deficit)	291,690,261	15,447,150	43,927,010	58,660,453	53,179,989	28,294,251	32,849,188	59,332,218
Salaries and wages:								
Number of returns	6,565,245	2,023,621	1,721,712	1,378,719	822,893	309,957	225,993	82,350
Amount	221,359,292	13,913,664	34,927,927	49,192,172	45,095,732	23,610,467	24,332,122	30,287,208
Interest income:								
Number of returns	5,302,364	1,407,009	1,223,987	1,202,367	810,079	318,317	243,662	96,943
Amount	14,724,773	2,363,548	2,160,651	2,106,072	1,715,782	917,603	1,347,672	4,113,445
Dividends:								
Number of returns	1,869,415	414,655	332,967	385,489	333,030	163,913	158,525	80,836
Amount	7,489,030	640,958	704,489	841,878	798,851	519,383	921,464	3,062,007
Net capital gain (less loss):								
Number of returns	976,365	178,366	156,088	185,316	167,451	94,058	120,297	74,789
Amount	10,339,879	547,766	195,028	350,815	465,783	402,506	1,041,677	7,336,303
Taxable pensions and annuities:								
Number of returns	1,264,674	378,991	344,363	255,077	161,574	61,429	47,059	16,181
Amount	13,322,470	2,011,872	3,290,812	3,057,523	2,271,363	1,023,246	1,011,052	656,601
Unemployment compensation:								
Number of returns	824,574	286,703	237,359	168,913	91,774	25,382	12,479	1,964
Amount	3,440,142	1,046,187	1,090,859	728,193	389,627	113,171	61,624	10,481
Number of sole proprietorship returns	956,810	291,923	189,066	185,701	135,753	63,002	64,078	27,287
Number of farm returns (Schedule F)	29,517	10,583	7,403	5,980	3,236	1,040	758	517
Total itemized deductions:								
Number of returns	2,884,167	175,281	455,165	833,434	755,242	320,018	247,326	97,701
Amount	51,264,691	2,437,144	5,135,557	9,376,973	11,021,471	6,350,248	7,181,599	9,761,699
Average (whole dollars)	17,775	13,904	11,283	11,251	14,593	19,843	29,037	99,914
Medical and dental expense:								
Number of returns	519,929	101,623	177,122	146,846	64,991	17,564	10,147	1,636
Amount	2,980,284	960,696	875,258	546,054	290,892	124,566	118,983	63,835
Taxes paid deductions:								
Number of returns	2,856,455	159,853	447,735	830,213	754,260	319,705	247,065	97,624
Amount	24,238,657	589,309	1,682,454	3,677,583	4,933,667	3,058,566	3,694,941	6,602,137
Interest paid deductions:								
Number of returns	2,024,292	92,483	265,917	554,226	574,432	256,968	198,967	81,299
Amount	15,349,073	703,262	1,435,812	2,977,590	3,592,031	1,998,883	2,236,840	2,404,656
Contributions:								
Number of returns	2,726,602	127,531	416,202	796,802	736,170	314,119	240,580	95,198
Amount	5,937,409	114,615	525,751	1,076,667	1,155,548	649,637	760,403	1,654,788
Taxable income:								
Number of returns	6,490,119	1,506,488	1,932,605	1,495,752	877,175	330,348	249,742	98,009
Amount	195,673,696	4,675,707	23,468,121	38,018,419	35,989,084	19,781,985	24,112,520	49,627,859
Total tax liability:								
Number of returns	6,630,865	1,643,070	1,934,101	1,497,424	877,613	330,548	249,989	98,120
Amount	43,143,682	927,050	3,714,175	6,531,488	6,767,583	4,276,139	6,094,957	14,832,291
Average (whole dollars)	6,506	564	1,920	4,362	7,711	12,937	24,381	151,165
Earned income credit:								
Number of returns	830,710	528,861	301,849	--	--	--	--	--
Amount	746,967	587,809	159,158	--	--	--	--	--
Excess earned income credit: [3]								
Number of returns	621,532	503,771	117,761	--	--	--	--	--
Amount	537,930	484,613	53,317	--	--	--	--	--
Overpayment:								
Number of returns	5,438,927	1,960,743	1,501,556	1,065,314	583,812	186,821	113,528	27,153
Amount	6,436,704	1,281,889	1,296,934	1,454,946	1,151,507	462,861	439,248	349,317
Tax due at time of filing:								
Number of returns	1,837,810	521,871	416,670	376,874	252,686	122,025	104,838	42,846
Amount	3,079,355	202,426	320,527	425,512	436,643	308,851	518,442	866,954

See notes following Table 21.

Table 2.--Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1992--Continued

[Money amounts are in thousands of dollars, except where indicated]

State and item	All returns	Size of adjusted gross income						
		Under $15,000 [1]	$15,000 under $30,000	$30,000 under $50,000	$50,000 under $75,000	$75,000 under $100,000	$100,000 under $200,000	$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
NORTH CAROLINA								
Number of returns	3,096,584	1,277,807	830,217	548,347	282,215	83,639	56,122	18,237
Number with paid preparer's signature	1,584,892	577,250	423,348	314,552	163,793	49,550	40,022	16,377
Number of exemptions	6,687,831	1,993,866	1,862,677	1,486,527	851,690	258,632	176,484	57,955
Adjusted gross income (less deficit)	88,166,197	8,922,854	17,747,702	21,381,500	16,948,478	7,120,684	7,356,707	8,688,273
Salaries and wages:								
Number of returns	2,724,412	1,063,643	746,866	508,453	263,766	76,851	49,344	15,489
Amount	69,200,642	7,765,940	14,799,089	18,035,237	14,194,319	5,641,256	4,952,686	3,812,115
Interest income:								
Number of returns	1,587,995	399,666	396,047	392,101	247,930	79,333	54,804	18,114
Amount	3,081,436	530,662	579,546	554,028	437,085	219,839	299,138	461,137
Dividends:								
Number of returns	540,180	101,361	103,341	127,025	109,044	46,085	38,294	15,030
Amount	1,578,798	129,827	181,414	239,653	241,858	153,923	247,244	384,878
Net capital gain (less loss):								
Number of returns	297,013	51,440	53,225	63,437	56,241	27,627	30,623	14,420
Amount	2,380,885	118,170	105,812	174,114	228,508	179,564	378,819	1,195,897
Taxable pensions and annuities:								
Number of returns	455,385	115,908	133,806	109,010	63,016	18,421	11,801	3,423
Amount	4,368,809	576,210	1,150,817	1,169,537	826,146	300,418	238,889	106,792
Unemployment compensation:								
Number of returns	268,216	101,082	90,294	58,777	15,129	2,036	806	92
Amount	479,660	176,633	156,677	104,473	32,774	5,811	2,897	394
Number of sole proprietorship returns	401,335	120,617	100,727	91,036	50,882	17,453	15,410	5,210
Number of farm returns (Schedule F)	51,221	15,305	12,754	12,050	6,886	2,033	1,480	713
Total itemized deductions:								
Number of returns	850,523	51,524	147,703	267,455	231,188	79,594	55,030	18,029
Amount	11,351,207	656,792	1,385,144	2,644,860	2,895,393	1,356,063	1,340,407	1,072,548
Average (whole dollars)	13,346	12,747	9,378	9,889	12,524	17,037	24,358	59,490
Medical and dental expense:								
Number of returns	169,989	33,145	58,732	53,393	19,706	3,477	1,392	144
Amount	963,754	364,189	314,705	168,625	72,162	21,787	17,571	4,714
Taxes paid deductions:								
Number of returns	843,723	47,790	145,851	266,626	230,904	79,536	54,992	18,024
Amount	3,800,622	65,266	270,929	739,894	985,411	499,346	556,074	683,703
Interest paid deductions:								
Number of returns	717,065	29,512	113,738	232,879	207,967	70,775	47,286	14,908
Amount	4,356,277	152,462	493,694	1,139,164	1,215,290	542,767	508,191	304,710
Contributions:								
Number of returns	760,850	35,195	124,001	238,078	216,420	76,456	53,125	17,575
Amount	1,752,359	44,143	188,182	406,562	450,237	206,764	215,236	241,236
Taxable income:								
Number of returns	2,453,384	655,008	811,431	547,147	281,949	83,560	56,072	18,217
Amount	55,454,946	2,129,967	9,165,787	13,884,726	11,865,722	5,170,464	5,641,603	7,596,677
Total tax liability:								
Number of returns	2,507,198	708,891	811,209	547,188	282,007	83,577	56,095	18,231
Amount	11,136,838	401,614	1,474,890	2,299,594	2,178,608	1,126,290	1,432,931	2,222,911
Average (whole dollars)	4,442	567	1,818	4,203	7,725	13,476	25,545	121,930
Earned income credit:								
Number of returns	503,333	338,272	165,061	--	--	--	--	--
Amount	487,277	390,146	97,131	--	--	--	--	--
Excess earned income credit: [3]								
Number of returns	393,652	329,363	64,289	--	--	--	--	--
Amount	367,745	338,026	29,719	--	--	--	--	--
Overpayment:								
Number of returns	2,207,314	1,021,577	624,886	350,127	152,290	34,361	19,389	4,684
Amount	2,071,627	760,071	532,169	370,665	223,921	70,276	69,065	45,460
Tax due at time of filing:								
Number of returns	732,915	162,553	183,722	182,003	119,529	44,529	30,760	9,819
Amount	1,194,772	68,102	146,851	211,852	216,597	135,505	194,250	221,613

See notes following Table 21.

Table 2.--Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1992--Continued

[Money amounts are in thousands of dollars, except where indicated]

State and item	All returns	Size of adjusted gross income						
		Under $15,000 [1]	$15,000 under $30,000	$30,000 under $50,000	$50,000 under $75,000	$75,000 under $100,000	$100,000 under $200,000	$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
NORTH DAKOTA								
Number of returns	283,750	123,481	72,642	53,169	23,744	5,485	3,985	1,244
Number with paid preparer's signature	161,304	60,571	42,884	33,659	15,646	4,040	3,352	1,152
Number of exemptions	639,992	174,736	182,780	165,381	80,555	18,634	13,699	4,207
Adjusted gross income (less deficit)	7,225,740	689,641	1,575,579	2,066,928	1,409,892	466,497	528,377	488,825
Salaries and wages:								
Number of returns	225,635	92,144	57,764	46,170	20,774	4,534	3,206	1,043
Amount	5,006,607	595,461	1,081,665	1,533,116	1,025,273	280,575	269,219	221,297
Interest income:								
Number of returns	190,955	65,237	49,327	44,083	21,926	5,260	3,893	1,229
Amount	438,642	89,777	112,295	93,702	60,312	24,656	29,448	28,452
Dividends:								
Number of returns	57,360	13,978	13,456	13,992	9,335	2,977	2,638	984
Amount	106,632	13,681	18,900	20,366	16,304	9,247	12,909	15,224
Net capital gain (less loss):								
Number of returns	44,983	11,356	11,618	10,265	6,197	2,222	2,385	940
Amount	204,746	22,090	34,919	37,464	30,706	16,944	29,149	33,474
Taxable pensions and annuities:								
Number of returns	32,539	9,460	10,493	7,347	3,504	887	644	204
Amount	260,575	42,931	82,901	68,460	38,487	12,019	10,320	5,456
Unemployment compensation:								
Number of returns	18,811	6,029	6,991	4,625	1,026	92	48	**
Amount	44,157	12,051	17,517	11,487	2,730	236	137	**
Number of sole proprietorship returns	39,292	11,376	10,681	9,863	4,546	1,330	1,127	369
Number of farm returns (Schedule F)	34,596	11,494	10,055	7,781	3,392	952	735	187
Total itemized deductions:								
Number of returns	51,352	4,493	9,123	16,180	13,437	3,837	3,157	1,125
Amount	614,385	100,898	78,924	145,836	140,514	51,098	57,310	39,806
Average (whole dollars)	11,964	22,457	8,651	9,013	10,457	13,317	18,153	35,383
Medical and dental expense:								
Number of returns	14,236	3,717	5,034	3,841	1,325	232	82	5
Amount	138,869	85,578	28,270	16,925	5,770	1,397	819	111
Taxes paid deductions:								
Number of returns	49,370	3,374	8,543	15,983	13,367	3,826	3,152	1,125
Amount	135,886	3,332	10,407	29,255	35,682	15,251	20,163	21,796
Interest paid deductions:								
Number of returns	38,544	1,483	5,040	13,229	12,009	3,303	2,579	901
Amount	201,024	5,614	18,441	60,275	62,844	20,307	20,796	12,748
Contributions:								
Number of returns	45,580	2,950	7,471	14,497	12,779	3,709	3,070	1,104
Amount	91,545	3,378	10,391	19,101	21,619	9,571	14,506	12,979
Taxable income:								
Number of returns	228,255	70,059	70,680	53,073	23,734	5,482	3,983	1,244
Amount	4,631,005	207,379	797,774	1,346,170	1,030,316	365,045	437,639	446,682
Total tax liability:								
Number of returns	236,803	78,368	70,956	53,035	23,734	5,482	3,984	1,244
Amount	961,973	42,897	140,937	238,146	203,578	87,310	117,556	131,548
Average (whole dollars)	4,062	547	1,986	4,490	8,577	15,927	29,507	105,746
Earned income credit:								
Number of returns	26,848	16,619	10,229	--	--	--	--	--
Amount	23,853	18,352	5,501	--	--	--	--	--
Excess earned income credit: [3]								
Number of returns	19,176	15,694	3,482	--	--	--	--	--
Amount	15,883	14,301	1,583	--	--	--	--	--
Overpayment:								
Number of returns	165,234	82,250	43,138	27,227	9,884	1,520	925	290
Amount	121,820	42,395	31,743	26,041	12,857	2,995	3,362	2,427
Tax due at time of filing:								
Number of returns	96,628	27,518	25,624	23,760	12,785	3,541	2,642	758
Amount	223,481	11,390	31,873	52,590	47,085	25,393	33,671	21,479

See notes following Table 21.

Table 2.--Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1992--Continued

[Money amounts are in thousands of dollars, except where indicated]

State and item	All returns	Size of adjusted gross income						
		Under $15,000 [1]	$15,000 under $30,000	$30,000 under $50,000	$50,000 under $75,000	$75,000 under $100,000	$100,000 under $200,000	$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
OHIO								
Number of returns	5,083,082	1,960,642	1,381,980	1,025,778	477,635	120,684	84,717	31,646
Number with paid preparer's signature	2,265,242	714,808	643,817	523,225	237,626	61,882	56,480	27,404
Number of exemptions	10,576,281	2,765,683	2,900,827	2,668,459	1,479,051	386,552	274,046	101,663
Adjusted gross income (less deficit)	148,229,516	12,868,321	30,179,992	40,020,545	28,471,624	10,264,869	11,144,542	15,279,623
Salaries and wages:								
Number of returns	4,323,473	1,509,915	1,198,166	953,692	449,108	110,603	74,544	27,445
Amount	115,733,870	9,920,230	24,076,765	34,233,901	24,266,078	8,121,476	7,584,722	7,530,697
Interest income:								
Number of returns	3,061,273	851,229	786,345	775,336	421,175	113,838	82,029	31,321
Amount	6,032,679	1,190,693	1,328,493	1,162,248	773,439	335,533	433,545	808,728
Dividends:								
Number of returns	1,092,171	235,105	232,774	275,328	192,807	68,805	60,191	27,161
Amount	3,086,656	289,366	401,406	478,363	419,459	248,331	401,157	848,576
Net capital gain (less loss):								
Number of returns	506,957	92,453	99,790	117,216	89,287	38,808	44,870	24,533
Amount	3,209,140	156,519	156,954	270,485	329,302	224,372	451,701	1,619,807
Taxable pensions and annuities:								
Number of returns	857,535	296,624	264,156	168,946	83,399	22,935	16,108	5,367
Amount	7,861,467	1,627,602	2,491,548	1,811,896	1,025,284	365,849	318,387	220,902
Unemployment compensation:								
Number of returns	433,907	126,900	136,141	117,795	45,532	5,652	1,693	194
Amount	1,248,894	373,765	444,573	306,392	103,309	14,309	5,765	781
Number of sole proprietorship returns	596,932	166,666	145,768	145,659	80,085	25,581	23,657	9,516
Number of farm returns (Schedule F)	74,035	21,099	20,278	19,418	8,846	2,032	1,524	838
Total itemized deductions:								
Number of returns	1,398,388	64,458	268,137	486,730	355,724	110,268	81,873	31,198
Amount	16,631,530	727,787	1,975,358	4,260,011	4,138,451	1,761,615	1,901,217	1,867,090
Average (whole dollars)	11,893	11,291	7,367	8,752	11,634	15,976	23,222	59,846
Medical and dental expense:								
Number of returns	140,308	32,204	50,440	38,462	14,321	3,067	1,583	231
Amount	1,022,236	327,217	394,883	164,478	75,096	25,825	25,688	9,049
Taxes paid deductions:								
Number of returns	1,387,156	58,005	265,109	485,467	355,373	110,196	81,821	31,185
Amount	6,323,776	114,826	454,812	1,383,109	1,543,360	712,952	871,951	1,242,766
Interest paid deductions:								
Number of returns	1,193,193	38,184	207,696	431,571	324,671	97,118	68,911	25,042
Amount	6,463,830	196,730	770,199	1,921,065	1,763,136	679,585	670,331	462,784
Contributions:								
Number of returns	1,216,502	39,828	206,273	424,689	331,078	105,796	78,649	30,189
Amount	2,224,388	39,748	203,767	502,893	517,616	237,237	281,025	442,100
Taxable income:								
Number of returns	4,198,004	1,100,793	1,359,029	1,023,973	477,337	120,592	84,653	31,627
Amount	97,654,661	3,562,680	17,139,212	26,989,016	20,333,991	7,591,115	8,660,436	13,378,210
Total tax liability:								
Number of returns	4,261,988	1,161,574	1,361,963	1,024,137	477,377	120,615	84,683	31,639
Amount	19,741,190	646,956	2,754,881	4,645,565	3,813,403	1,679,829	2,226,279	3,974,278
Average (whole dollars)	4,632	557	2,023	4,536	7,988	13,927	26,290	125,613
Earned income credit:								
Number of returns	472,901	303,879	169,022	--	--	--	--	--
Amount	416,539	325,886	90,652	--	--	--	--	--
Excess earned income credit: [3]								
Number of returns	350,625	293,462	57,163	--	--	--	--	--
Amount	300,959	275,357	25,603	--	--	--	--	--
Overpayment:								
Number of returns	3,555,322	1,462,439	1,004,027	696,743	290,755	58,494	33,486	9,378
Amount	3,258,758	812,517	790,424	829,844	472,855	130,225	124,036	98,858
Tax due at time of filing:								
Number of returns	1,210,059	313,195	327,758	294,262	166,797	53,494	39,790	14,763
Amount	1,611,324	107,850	225,095	313,669	283,482	156,083	223,368	301,777

See notes following Table 21.

Table 2.–Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1992–Continued

[Money amounts are in thousands of dollars, except where indicated]

State and item	All returns	Size of adjusted gross income						
		Under $15,000 [1]	$15,000 under $30,000	$30,000 under $50,000	$50,000 under $75,000	$75,000 under $100,000	$100,000 under $200,000	$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
OKLAHOMA								
Number of returns	1,336,857	586,213	345,073	233,905	113,405	30,866	20,192	7,203
Number with paid preparer's signature	722,888	277,598	192,336	141,900	69,981	19,552	15,044	6,477
Number of exemptions	3,062,099	987,757	864,445	672,961	353,942	96,788	63,723	22,483
Adjusted gross income (less deficit)	35,342,070	3,272,490	7,452,520	9,085,736	6,789,571	2,624,864	2,652,738	3,464,151
Salaries and wages:								
Number of returns	1,093,568	440,362	290,369	209,383	103,133	27,483	16,918	5,920
Amount	26,933,944	3,069,287	5,829,064	7,443,067	5,516,840	1,984,320	1,642,886	1,448,478
Interest income:								
Number of returns	679,273	194,866	171,186	161,857	96,383	28,626	19,266	7,089
Amount	1,663,050	316,593	340,456	304,806	221,327	103,814	137,081	238,974
Dividends:								
Number of returns	214,122	44,546	44,361	51,424	39,801	15,565	12,809	5,616
Amount	622,208	56,348	70,959	83,630	78,574	47,795	76,687	208,216
Net capital gain (less loss):								
Number of returns	139,810	31,533	29,052	30,465	22,453	9,954	10,830	5,523
Amount	861,151	73,076	46,807	64,292	70,992	49,731	110,252	446,002
Taxable pensions and annuities:								
Number of returns	211,633	60,220	65,666	47,220	25,724	7,115	4,397	1,291
Amount	2,304,612	358,322	695,222	602,307	387,309	126,724	96,368	38,360
Unemployment compensation:								
Number of returns	82,374	30,988	26,270	17,210	6,199	1,249	418	40
Amount	221,373	86,196	71,837	43,110	15,386	3,249	1,443	152
Number of sole proprietorship returns	222,055	76,472	55,036	46,240	24,815	8,325	7,691	3,476
Number of farm returns (Schedule F)	65,410	23,102	17,161	14,821	6,904	1,689	1,231	502
Total itemized deductions:								
Number of returns	342,192	26,080	62,917	110,161	88,202	28,413	19,383	7,036
Amount	4,170,825	249,476	527,837	1,131,439	1,010,349	433,896	423,624	394,203
Average (whole dollars)	12,189	9,566	8,389	10,271	11,455	15,271	21,855	56,027
Medical and dental expense:								
Number of returns	84,549	19,238	28,678	25,112	9,314	1,521	612	74
Amount	369,296	111,994	119,186	83,231	34,298	9,165	6,906	4,515
Taxes paid deductions:								
Number of returns	337,486	23,317	61,645	109,729	88,047	28,366	19,356	7,026
Amount	1,326,491	23,552	83,428	348,728	326,339	156,342	172,100	216,002
Interest paid deductions:								
Number of returns	272,328	13,288	44,215	92,209	77,396	24,298	15,573	5,349
Amount	1,436,869	67,556	169,392	396,655	394,932	155,264	141,251	111,818
Contributions:								
Number of returns	298,887	16,947	51,339	96,816	81,710	26,957	18,360	6,758
Amount	767,805	25,653	90,136	178,860	182,295	80,226	87,037	123,597
Taxable income:								
Number of returns	1,003,924	264,413	334,527	233,449	113,323	30,845	20,174	7,193
Amount	22,392,370	829,026	3,679,127	5,905,118	4,852,428	1,966,934	2,097,051	3,062,685
Total tax liability:								
Number of returns	1,046,204	305,684	335,522	233,445	113,321	30,853	20,178	7,201
Amount	4,555,657	175,692	606,467	985,650	902,141	435,671	542,703	907,332
Average (whole dollars)	4,354	575	1,808	4,222	7,961	14,121	26,896	126,001
Earned income credit:								
Number of returns	202,588	136,575	66,013	--	--	--	--	--
Amount	185,897	149,691	36,205	--	--	--	--	--
Excess earned income credit: [3]								
Number of returns	157,299	130,952	26,347	--	--	--	--	--
Amount	137,837	125,333	12,504	--	--	--	--	--
Overpayment:								
Number of returns	892,364	425,713	241,387	145,346	59,082	12,202	6,695	1,939
Amount	802,330	282,478	197,924	156,448	87,343	25,876	26,861	25,400
Tax due at time of filing:								
Number of returns	337,290	87,056	90,646	79,690	49,000	16,378	10,878	3,642
Amount	527,697	37,669	76,243	99,168	96,754	54,946	79,070	83,849

See notes following Table 21.

Table 2.--Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1992--Continued

[Money amounts are in thousands of dollars, except where indicated]

State and item	All returns	Size of adjusted gross income						
		Under $15,000 [1]	$15,000 under $30,000	$30,000 under $50,000	$50,000 under $75,000	$75,000 under $100,000	$100,000 under $200,000	$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
OREGON								
Number of returns	1,348,134	538,680	342,676	259,245	132,841	38,626	27,263	8,803
Number with paid preparer's signature	614,144	189,609	155,030	138,611	77,263	24,780	20,921	7,930
Number of exemptions	3,006,090	849,127	791,371	722,395	408,285	120,370	86,719	27,823
Adjusted gross income (less deficit)	39,710,820	3,270,474	7,464,324	10,104,990	7,972,677	3,284,670	3,587,939	4,025,747
Salaries and wages:								
Number of returns	1,092,944	396,112	283,366	230,599	119,681	33,754	22,335	7,097
Amount	28,478,788	2,649,368	5,563,206	8,040,352	6,271,919	2,347,497	2,057,752	1,548,694
Interest income:								
Number of returns	822,498	228,971	199,466	200,901	120,789	37,025	26,638	8,708
Amount	1,982,563	360,919	392,469	365,022	280,976	137,565	190,027	255,585
Dividends:								
Number of returns	286,344	66,886	59,703	64,719	49,902	20,192	17,880	7,062
Amount	792,408	94,987	118,574	126,388	111,536	64,368	99,093	177,461
Net capital gain (less loss):								
Number of returns	209,955	44,628	43,822	46,264	35,640	15,854	16,675	7,072
Amount	1,786,601	101,712	111,183	179,308	226,243	163,383	297,368	707,405
Taxable pensions and annuities:								
Number of returns	216,495	68,847	65,232	44,594	24,371	7,290	4,744	1,417
Amount	2,236,051	370,711	647,254	568,062	376,062	131,117	96,151	46,694
Unemployment compensation:								
Number of returns	156,342	53,816	52,247	35,632	11,851	1,950	740	106
Amount	449,005	139,102	160,018	104,431	35,692	6,569	2,756	438
Number of sole proprietorship returns	217,692	62,761	53,555	52,469	28,389	9,560	8,431	2,527
Number of farm returns (Schedule F)	32,238	8,034	6,988	8,116	5,318	1,712	1,399	671
Total itemized deductions:								
Number of returns	474,590	42,240	88,189	154,840	116,561	37,317	26,761	8,682
Amount	6,683,157	706,126	926,608	1,574,201	1,553,248	678,297	696,524	548,153
Average (whole dollars)	14,082	16,717	10,507	10,167	13,326	18,177	26,028	63,137
Medical and dental expense:								
Number of returns	99,182	29,931	34,897	24,121	7,975	1,524	662	72
Amount	655,307	330,858	204,914	71,605	29,730	8,814	7,518	1,867
Taxes paid deductions:								
Number of returns	468,967	38,848	86,754	154,300	116,379	37,271	26,733	8,682
Amount	2,826,861	213,985	236,983	625,663	698,519	318,256	355,900	377,555
Interest paid deductions:								
Number of returns	393,450	25,174	67,423	134,143	103,737	32,896	22,942	7,135
Amount	2,250,464	111,007	346,615	605,706	580,074	241,562	233,278	132,222
Contributions:								
Number of returns	396,020	26,580	68,028	128,815	104,506	34,778	25,098	8,215
Amount	706,691	29,568	85,156	168,000	160,674	71,973	84,721	106,598
Taxable income:								
Number of returns	1,065,055	268,318	330,983	258,424	132,703	38,591	27,244	8,792
Amount	25,047,896	855,847	3,858,711	6,385,844	5,428,709	2,337,869	2,710,633	3,470,283
Total tax liability:								
Number of returns	1,093,534	294,982	332,748	258,431	132,730	38,596	27,248	8,799
Amount	5,144,589	170,726	640,100	1,085,970	1,011,322	519,202	701,081	1,016,188
Average (whole dollars)	4,705	579	1,924	4,202	7,619	13,452	25,730	115,489
Earned income credit:								
Number of returns	142,147	92,743	49,404	--	--	--	--	--
Amount	128,433	102,027	26,406	--	--	--	--	--
Excess earned income credit: [3]								
Number of returns	107,380	88,297	19,083	--	--	--	--	--
Amount	94,597	85,474	9,122	--	--	--	--	--
Overpayment:								
Number of returns	810,523	360,430	213,874	144,253	66,317	14,842	8,646	2,161
Amount	681,645	197,279	149,938	147,893	97,929	32,581	33,813	22,214
Tax due at time of filing:								
Number of returns	416,940	99,996	112,277	104,238	60,121	20,820	14,918	4,570
Amount	698,333	39,606	93,192	135,645	130,004	79,739	113,298	106,848

See notes following Table 21.

Table 2.--Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1992--Continued

[Money amounts are in thousands of dollars, except where indicated]

State and item	All returns	Size of adjusted gross income						
		Under $15,000 [1]	$15,000 under $30,000	$30,000 under $50,000	$50,000 under $75,000	$75,000 under $100,000	$100,000 under $200,000	$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
PENNSYLVANIA								
Number of returns	5,428,601	2,080,085	1,379,018	1,068,288	570,998	172,382	117,188	40,642
Number with paid preparer's signature	2,310,491	756,945	573,209	500,667	279,883	89,326	75,640	34,821
Number of exemptions	11,622,442	2,984,369	2,982,904	2,857,235	1,745,012	544,061	376,785	132,076
Adjusted gross income (less deficit)	168,777,613	12,798,385	30,026,457	41,716,400	34,303,401	14,678,450	15,375,902	19,878,618
Salaries and wages:								
Number of returns	4,453,569	1,479,441	1,164,200	979,247	533,759	159,291	103,117	34,514
Amount	128,737,157	9,481,579	22,944,503	34,847,799	29,078,077	11,915,874	10,664,162	9,805,163
Interest income:								
Number of returns	3,604,357	1,037,483	866,841	858,229	522,386	165,100	114,097	40,221
Amount	7,571,814	1,552,469	1,583,872	1,375,070	972,815	446,695	583,462	1,057,430
Dividends:								
Number of returns	1,298,031	308,494	259,010	287,429	230,549	95,806	82,158	34,585
Amount	4,175,773	422,699	540,498	621,880	559,327	325,671	524,832	1,180,865
Net capital gain (less loss):								
Number of returns	577,615	114,493	105,480	117,788	98,921	49,271	59,962	31,700
Amount	4,236,810	192,877	170,655	284,688	364,499	272,756	606,090	2,345,245
Taxable pensions and annuities:								
Number of returns	1,005,078	361,122	286,100	190,169	104,119	32,763	23,380	7,425
Amount	9,079,224	1,915,393	2,601,144	1,984,637	1,260,070	508,660	497,761	311,557
Unemployment compensation:								
Number of returns	636,171	191,025	203,935	164,026	62,457	10,216	4,057	455
Amount	2,370,371	627,710	827,720	610,755	238,396	43,908	19,309	2,574
Number of sole proprietorship returns	634,060	173,688	143,077	145,617	90,428	34,608	33,304	13,338
Number of farm returns (Schedule F)	41,613	14,862	11,077	8,599	4,165	1,221	1,121	568
Total itemized deductions:								
Number of returns	1,471,908	75,307	214,569	458,329	418,381	154,826	111,174	39,322
Amount	19,714,769	1,058,739	1,958,502	4,538,312	5,159,988	2,523,789	2,540,656	1,934,783
Average (whole dollars)	13,394	14,059	9,128	9,902	12,333	16,301	22,853	49,204
Medical and dental expense:								
Number of returns	201,916	46,191	69,361	55,243	22,404	5,509	2,784	424
Amount	1,271,814	436,577	372,863	241,178	119,907	42,465	38,337	20,488
Taxes paid deductions:								
Number of returns	1,462,185	69,748	212,018	457,225	418,034	154,750	111,107	39,303
Amount	7,133,802	190,350	514,063	1,519,080	1,925,295	971,152	1,013,068	1,000,794
Interest paid deductions:								
Number of returns	1,233,538	40,097	159,020	394,433	375,371	137,448	95,099	32,070
Amount	7,700,724	224,315	694,449	1,923,031	2,168,037	1,016,193	1,016,149	658,550
Contributions:								
Number of returns	1,356,776	51,026	184,591	421,156	401,297	151,244	108,831	38,631
Amount	2,721,144	54,353	218,935	530,485	631,898	329,138	376,546	579,789
Taxable income:								
Number of returns	4,454,755	1,140,135	1,348,794	1,065,429	570,485	172,230	117,070	40,612
Amount	112,920,607	3,563,459	16,481,011	27,628,886	24,394,189	10,851,630	12,011,701	17,989,732
Total tax liability:								
Number of returns	4,527,048	1,207,651	1,353,256	1,065,618	570,539	172,259	117,108	40,617
Amount	23,306,223	659,979	2,658,126	4,674,063	4,549,822	2,381,440	3,076,857	5,305,934
Average (whole dollars)	5,148	546	1,964	4,386	7,975	13,825	26,274	130,633
Earned income credit:								
Number of returns	465,021	284,336	180,685	--	--	--	--	--
Amount	405,066	308,590	96,476	--	--	--	--	--
Excess earned income credit: [3]								
Number of returns	334,553	272,192	62,361	--	--	--	--	--
Amount	283,034	255,081	27,953	--	--	--	--	--
Overpayment:								
Number of returns	3,757,023	1,491,331	1,025,067	743,293	353,367	85,384	46,902	11,679
Amount	3,671,170	836,632	844,628	900,978	583,423	189,583	174,483	141,443
Tax due at time of filing:								
Number of returns	1,259,409	332,139	297,515	284,858	193,371	76,014	55,864	19,648
Amount	1,880,438	115,055	218,616	305,441	319,607	203,076	307,324	411,317

See notes following Table 21.

Table 2.--Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1992--Continued

[Money amounts are in thousands of dollars, except where indicated]

State and item	All returns	Size of adjusted gross income						
		Under $15,000 [1]	$15,000 under $30,000	$30,000 under $50,000	$50,000 under $75,000	$75,000 under $100,000	$100,000 under $200,000	$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
RHODE ISLAND								
Number of returns	449,729	167,675	115,862	88,676	48,935	15,522	9,748	3,311
Number with paid preparer's signature	213,746	64,524	53,448	48,747	28,068	9,077	6,926	2,956
Number of exemptions	930,235	227,916	235,208	229,879	147,575	48,485	30,757	10,415
Adjusted gross income (less deficit)	14,138,579	1,055,420	2,512,075	3,470,161	2,946,965	1,320,190	1,282,386	1,551,381
Salaries and wages:								
Number of returns	378,903	126,017	99,837	81,356	45,903	14,433	8,538	2,819
Amount	10,761,575	846,080	1,946,158	2,861,820	2,469,782	1,065,409	851,529	720,797
Interest income:								
Number of returns	296,491	79,201	72,345	71,994	45,143	14,951	9,568	3,289
Amount	625,658	116,927	124,724	116,849	87,436	42,359	54,199	83,164
Dividends:								
Number of returns	90,588	19,972	17,841	20,155	16,516	7,280	6,145	2,679
Amount	314,050	25,967	35,014	44,826	41,946	27,103	48,639	90,556
Net capital gain (less loss):								
Number of returns	47,199	8,453	8,094	10,075	8,611	4,400	5,024	2,542
Amount	353,949	16,191	12,255	22,243	33,251	27,695	55,384	186,929
Taxable pensions and annuities:								
Number of returns	73,091	22,115	21,149	15,628	8,889	2,848	1,892	570
Amount	743,875	111,637	199,095	190,464	127,799	50,194	41,509	23,177
Unemployment compensation:								
Number of returns	72,005	23,189	21,868	17,596	7,508	1,235	524	85
Amount	275,431	77,819	90,139	70,375	29,274	5,115	2,322	387
Number of sole proprietorship returns	56,934	15,482	12,440	13,210	8,553	3,311	2,917	1,021
Number of farm returns (Schedule F)	513	145	106	119	78	21	29	15
Total itemized deductions:								
Number of returns	144,241	8,333	22,106	45,834	40,261	14,813	9,605	3,289
Amount	2,161,661	124,224	257,965	504,399	541,154	261,183	251,816	220,919
Average (whole dollars)	14,986	14,907	11,669	11,005	13,441	17,632	26,217	67,169
Medical and dental expense:								
Number of returns	18,040	4,389	6,398	4,911	1,712	395	199	36
Amount	150,001	30,196	74,053	24,918	10,324	3,707	4,475	2,326
Taxes paid deductions:								
Number of returns	143,061	7,711	21,763	45,702	40,205	14,802	9,592	3,286
Amount	878,866	47,306	63,588	177,491	214,901	111,160	117,573	146,846
Interest paid deductions:								
Number of returns	124,562	5,589	17,985	40,670	36,343	13,118	8,156	2,701
Amount	876,341	35,210	94,041	239,691	245,534	107,028	93,914	60,924
Contributions:								
Number of returns	133,796	5,454	19,298	43,045	38,945	14,463	9,378	3,213
Amount	186,422	3,764	15,038	37,622	44,180	23,790	27,023	35,005
Taxable income:								
Number of returns	374,265	95,729	112,829	88,315	48,853	15,508	9,726	3,305
Amount	9,226,868	319,513	1,392,300	2,244,263	2,028,767	948,473	966,596	1,326,954
Total tax liability:								
Number of returns	381,102	101,866	113,456	88,371	48,860	15,511	9,730	3,308
Amount	1,879,901	59,306	224,589	380,939	372,983	205,624	245,913	390,547
Average (whole dollars)	4,933	582	1,980	4,311	7,634	13,257	25,274	118,061
Earned income credit:								
Number of returns	36,204	22,606	13,598	--	--	--	--	--
Amount	31,836	24,527	7,309	--	--	--	--	--
Excess earned income credit: [3]								
Number of returns	26,431	21,647	4,784	--	--	--	--	--
Amount	22,397	20,268	2,130	--	--	--	--	--
Overpayment:								
Number of returns	316,519	122,161	87,353	62,442	31,481	8,050	4,048	984
Amount	329,979	70,186	73,011	81,331	56,508	19,040	16,279	13,624
Tax due at time of filing:								
Number of returns	103,677	28,124	24,352	23,186	15,524	6,505	4,435	1,551
Amount	172,050	11,628	20,576	27,726	27,788	18,966	26,732	38,633

See notes following Table 21.

Table 2.--Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1992--Continued

[Money amounts are in thousands of dollars, except where indicated]

State and item	All returns	Size of adjusted gross income						
		Under $15,000 [1]	$15,000 under $30,000	$30,000 under $50,000	$50,000 under $75,000	$75,000 under $100,000	$100,000 under $200,000	$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
SOUTH CAROLINA								
Number of returns	1,565,487	678,158	417,373	262,905	137,163	38,831	23,384	7,673
Number with paid preparer's signature	863,935	338,425	235,085	159,389	82,789	23,731	17,487	7,029
Number of exemptions	3,438,661	1,092,100	963,091	734,017	426,471	123,529	74,870	24,583
Adjusted gross income (less deficit)	41,732,975	4,581,507	8,914,076	10,252,459	8,228,756	3,298,175	3,049,757	3,408,246
Salaries and wages:								
Number of returns	1,378,475	570,937	374,960	242,530	127,960	35,665	20,083	6,340
Amount	33,109,985	4,064,556	7,469,977	8,607,846	6,876,204	2,601,882	1,947,408	1,542,111
Interest income:								
Number of returns	723,066	178,835	181,779	178,518	117,224	36,399	22,711	7,600
Amount	1,389,362	235,736	267,016	259,385	199,318	100,437	137,768	189,702
Dividends:								
Number of returns	239,128	44,435	46,028	56,862	49,618	20,476	15,518	6,191
Amount	695,423	61,456	79,733	107,172	104,811	64,850	107,703	169,698
Net capital gain (less loss):								
Number of returns	134,040	23,232	24,552	29,228	25,792	12,376	12,798	6,062
Amount	1,056,329	52,108	48,983	81,746	105,189	79,741	174,883	513,679
Taxable pensions and annuities:								
Number of returns	233,198	58,091	68,274	56,095	33,975	9,721	5,566	1,476
Amount	2,458,944	305,803	645,507	662,246	483,639	175,857	133,818	52,073
Unemployment compensation:								
Number of returns	131,459	60,275	39,700	22,536	7,462	1,037	417	32
Amount	268,453	121,528	77,636	47,871	17,032	2,959	1,305	123
Number of sole proprietorship returns	181,166	56,575	44,147	40,539	23,055	7,712	6,709	2,429
Number of farm returns (Schedule F)	18,644	4,812	4,230	4,454	3,043	973	754	378
Total itemized deductions:								
Number of returns	410,295	22,941	74,844	132,190	112,913	36,973	22,882	7,552
Amount	5,317,492	252,887	717,345	1,314,531	1,412,743	628,492	556,701	434,793
Average (whole dollars)	12,960	11,023	9,585	9,944	12,512	16,999	24,329	57,573
Medical and dental expense:								
Number of returns	78,650	13,913	28,594	24,955	8,956	1,529	626	77
Amount	377,291	100,482	154,419	74,257	31,272	8,368	6,768	1,725
Taxes paid deductions:								
Number of returns	407,000	21,286	73,792	131,770	112,799	36,945	22,859	7,549
Amount	1,743,669	29,447	155,493	376,671	491,913	231,392	221,780	236,972
Interest paid deductions:								
Number of returns	350,258	14,369	57,928	116,012	102,700	33,195	19,744	6,310
Amount	2,030,631	81,772	241,149	544,172	571,124	243,015	209,561	139,839
Contributions:								
Number of returns	372,961	15,961	64,622	120,354	106,845	35,692	22,135	7,352
Amount	897,259	21,458	104,095	218,780	236,205	104,056	101,623	111,042
Taxable income:								
Number of returns	1,196,566	320,495	406,937	262,275	137,041	38,791	23,357	7,670
Amount	25,578,664	1,029,342	4,544,703	6,589,495	5,727,332	2,388,458	2,334,949	2,964,385
Total tax liability:								
Number of returns	1,221,594	345,696	406,703	262,307	137,050	38,799	23,373	7,666
Amount	5,014,184	191,401	724,159	1,086,390	1,040,460	516,151	592,504	863,119
Average (whole dollars)	4,105	554	1,781	4,142	7,592	13,303	25,350	112,591
Earned income credit:								
Number of returns	295,057	204,964	90,093	--	--	--	--	--
Amount	292,147	238,592	53,555	--	--	--	--	--
Excess earned income credit: [3]								
Number of returns	237,751	200,735	37,016	--	--	--	--	--
Amount	229,009	211,491	17,518	--	--	--	--	--
Overpayment:								
Number of returns	1,138,304	549,587	317,400	169,762	75,768	15,982	7,814	1,991
Amount	1,084,580	429,392	276,776	183,812	110,300	32,682	29,417	22,200
Tax due at time of filing:								
Number of returns	344,628	77,561	88,581	84,711	56,260	20,595	12,811	4,109
Amount	526,120	31,262	66,767	92,110	95,946	60,385	83,625	96,024

See notes following Table 21.

Table 2.–Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1992–Continued

[Money amounts are in thousands of dollars, except where indicated]

State and item	All returns	Size of adjusted gross income						
		Under $15,000 [1]	$15,000 under $30,000	$30,000 under $50,000	$50,000 under $75,000	$75,000 under $100,000	$100,000 under $200,000	$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
SOUTH DAKOTA								
Number of returns	318,253	143,694	84,332	56,858	22,574	5,180	4,006	1,609
Number with paid preparer's signature	168,430	67,009	45,877	32,913	13,974	3,777	3,386	1,494
Number of exemptions	719,055	214,449	213,443	179,626	75,455	17,237	13,597	5,248
Adjusted gross income (less deficit)	8,071,283	757,926	1,819,937	2,198,563	1,338,855	440,884	535,040	980,078
Salaries and wages:								
Number of returns	258,734	109,285	70,338	50,438	19,912	4,284	3,159	1,318
Amount	5,479,106	708,040	1,330,235	1,683,617	972,125	260,020	251,230	273,839
Interest income:								
Number of returns	199,792	71,416	52,929	44,467	20,513	4,954	3,914	1,599
Amount	505,157	106,828	122,049	98,016	62,529	25,586	34,394	55,756
Dividends:								
Number of returns	65,869	17,902	15,879	15,679	9,547	2,972	2,620	1,270
Amount	150,279	19,718	22,783	24,370	18,937	10,253	14,921	39,299
Net capital gain (less loss):								
Number of returns	57,493	16,578	15,167	12,354	7,027	2,462	2,623	1,282
Amount	427,812	40,523	52,747	60,943	47,199	25,744	43,022	157,635
Taxable pensions and annuities:								
Number of returns	40,160	12,755	12,904	8,960	3,752	891	637	261
Amount	326,101	56,431	104,080	88,729	46,365	13,557	10,255	6,684
Unemployment compensation:								
Number of returns	11,300	4,344	4,081	2,280	483	73	39	**
Amount	19,257	7,051	7,065	3,971	883	185	101	**
Number of sole proprietorship returns	47,267	14,218	13,447	11,445	4,813	1,453	1,322	569
Number of farm returns (Schedule F)	36,589	14,611	10,866	7,073	2,634	691	566	148
Total itemized deductions:								
Number of returns	44,759	4,083	8,565	14,095	11,071	3,210	2,676	1,059
Amount	548,248	94,718	78,731	129,286	117,126	42,306	46,482	39,598
Average (whole dollars)	12,249	23,198	9,192	9,172	10,580	13,179	17,370	37,392
Medical and dental expense:								
Number of returns	12,433	3,304	4,296	3,374	1,166	197	86	10
Amount	128,057	78,830	26,129	14,987	5,728	1,393	881	109
Taxes paid deductions:								
Number of returns	39,741	2,598	6,871	13,003	10,589	3,081	2,577	1,022
Amount	86,052	3,957	9,910	21,921	22,203	8,300	9,395	10,367
Interest paid deductions:								
Number of returns	34,821	1,461	5,373	11,892	10,047	2,856	2,316	876
Amount	194,743	6,093	20,155	55,447	55,446	18,804	20,632	18,166
Contributions:								
Number of returns	39,113	2,564	6,826	12,532	10,462	3,106	2,587	1,036
Amount	94,623	3,399	10,181	19,315	20,702	8,910	12,869	19,249
Taxable income:								
Number of returns	247,948	76,252	81,575	56,761	22,568	5,179	4,004	1,609
Amount	5,290,708	222,506	916,062	1,427,469	987,238	349,434	452,755	935,244
Total tax liability:								
Number of returns	258,591	86,354	82,137	56,740	22,568	5,178	4,005	1,609
Amount	1,128,960	46,406	158,759	246,574	193,941	83,731	122,216	277,334
Average (whole dollars)	4,366	537	1,933	4,346	8,594	16,171	30,516	172,364
Earned income credit:								
Number of returns	37,156	23,246	13,910	--	--	--	--	--
Amount	34,060	26,243	7,817	--	--	--	--	--
Excess earned income credit: [3]								
Number of returns	27,348	22,137	5,211	--	--	--	--	--
Amount	23,281	20,790	2,491	--	--	--	--	--
Overpayment:								
Number of returns	193,077	99,441	52,449	29,447	9,107	1,391	953	289
Amount	145,481	55,819	39,906	27,526	11,968	3,256	4,097	2,908
Tax due at time of filing:								
Number of returns	99,848	28,044	27,810	25,019	12,285	3,319	2,429	942
Amount	208,210	11,055	30,671	47,262	41,159	22,102	28,747	27,214

See notes following Table 21.

Table 2.--Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1992--Continued

[Money amounts are in thousands of dollars, except where indicated]

State and item	All returns	Size of adjusted gross income						
		Under $15,000 [1]	$15,000 under $30,000	$30,000 under $50,000	$50,000 under $75,000	$75,000 under $100,000	$100,000 under $200,000	$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
TENNESSEE								
Number of returns	2,213,466	941,860	579,324	390,319	193,453	55,580	38,059	14,871
Number with paid preparer's signature	1,036,998	395,458	270,729	197,727	101,656	31,180	26,966	13,282
Number of exemptions	4,848,554	1,512,844	1,332,972	1,070,073	590,117	173,596	121,345	47,607
Adjusted gross income (less deficit)	62,724,533	5,980,328	12,470,970	15,174,705	11,595,502	4,727,463	5,006,648	7,768,918
Salaries and wages:								
Number of returns	1,923,337	763,389	518,516	363,492	181,443	51,076	32,946	12,475
Amount	50,069,605	5,344,170	10,429,633	13,095,658	9,922,784	3,788,492	3,306,979	4,181,889
Interest income:								
Number of returns	1,087,499	291,741	266,618	263,538	162,973	51,424	36,530	14,675
Amount	2,424,283	453,337	470,994	421,345	315,582	151,967	211,279	399,778
Dividends:								
Number of returns	316,719	63,319	59,307	71,892	61,439	25,888	23,228	11,646
Amount	868,558	74,322	91,051	112,955	109,689	70,166	126,834	283,541
Net capital gain (less loss):								
Number of returns	191,970	35,896	34,723	39,576	33,607	16,553	20,046	11,569
Amount	1,789,824	97,716	75,540	115,066	137,557	103,765	241,300	1,018,879
Taxable pensions and annuities:								
Number of returns	303,032	92,908	88,876	64,462	36,273	10,966	7,204	2,343
Amount	2,798,278	487,348	788,395	687,187	460,670	171,478	137,826	65,374
Unemployment compensation:								
Number of returns	222,027	91,803	71,146	44,000	12,286	1,923	769	100
Amount	417,517	173,476	130,162	81,135	25,440	4,748	2,232	326
Number of sole proprietorship returns	304,593	102,765	72,953	62,834	35,618	12,844	12,229	5,350
Number of farm returns (Schedule F)	75,693	23,325	20,112	18,796	8,807	2,175	1,645	833
Total itemized deductions:								
Number of returns	410,343	26,131	68,759	119,740	110,430	42,112	31,194	11,977
Amount	4,999,433	272,258	703,438	1,120,918	1,225,839	592,135	588,191	496,655
Average (whole dollars)	12,184	10,419	10,230	9,361	11,101	14,061	18,856	41,467
Medical and dental expense:								
Number of returns	71,999	15,530	24,593	20,966	8,193	1,793	806	118
Amount	401,445	100,622	166,862	75,153	34,554	11,601	9,237	3,417
Taxes paid deductions:								
Number of returns	380,426	20,497	59,727	111,106	106,126	40,902	30,372	11,696
Amount	536,116	29,247	49,335	102,346	122,699	66,320	76,859	89,310
Interest paid deductions:								
Number of returns	355,443	15,979	53,667	106,053	102,271	38,941	28,116	10,416
Amount	2,559,264	93,355	309,292	590,607	677,928	318,935	311,430	257,717
Contributions:								
Number of returns	361,948	16,444	55,455	105,242	102,955	40,211	29,997	11,644
Amount	1,125,166	23,256	96,690	212,306	267,107	135,931	156,417	233,459
Taxable income:								
Number of returns	1,714,768	455,679	567,649	389,699	193,305	55,543	38,036	14,857
Amount	41,679,313	1,439,769	6,480,474	10,159,842	8,566,626	3,670,504	4,121,707	7,240,390
Total tax liability:								
Number of returns	1,766,160	506,750	567,915	389,716	193,317	55,556	38,042	14,864
Amount	8,726,800	286,955	1,049,318	1,694,053	1,616,325	822,980	1,078,385	2,178,785
Average (whole dollars)	4,941	566	1,848	4,347	8,361	14,814	28,347	146,581
Earned income credit:								
Number of returns	361,580	245,995	115,585	--	--	--	--	--
Amount	341,522	275,145	66,376	--	--	--	--	--
Excess earned income credit: [3]								
Number of returns	283,006	238,793	44,213	--	--	--	--	--
Amount	256,134	235,515	20,619	--	--	--	--	--
Overpayment:								
Number of returns	1,594,260	740,343	444,096	265,620	106,511	22,245	11,953	3,492
Amount	1,538,122	544,281	402,346	305,077	159,407	44,948	43,717	38,347
Tax due at time of filing:								
Number of returns	497,328	123,092	119,781	113,756	80,077	30,160	21,962	8,500
Amount	913,024	53,928	101,997	140,224	153,971	98,917	154,373	209,615

See notes following Table 21.

Table 2.–Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1992–Continued

[Money amounts are in thousands of dollars, except where indicated]

State and item	All returns	Size of adjusted gross income						
		Under $15,000 [1]	$15,000 under $30,000	$30,000 under $50,000	$50,000 under $75,000	$75,000 under $100,000	$100,000 under $200,000	$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
TEXAS								
Number of returns	7,672,030	3,384,410	1,835,296	1,251,533	715,023	248,398	177,179	60,191
Number with paid preparer's signature	3,318,112	1,326,343	786,197	570,182	343,573	127,241	112,732	51,844
Number of exemptions	17,706,331	5,928,077	4,538,475	3,484,811	2,219,005	782,956	561,118	191,889
Adjusted gross income (less deficit)	224,454,811	17,452,106	39,567,993	48,807,673	43,200,306	21,188,437	23,207,400	31,030,896
Salaries and wages:								
Number of returns	6,523,788	2,674,493	1,613,132	1,141,040	662,326	228,571	155,452	48,774
Amount	177,630,549	18,772,409	32,624,190	41,109,055	36,460,859	17,258,163	16,404,873	15,001,000
Interest income:								
Number of returns	3,576,486	924,031	790,732	817,899	588,724	226,933	168,976	59,191
Amount	9,493,739	1,588,214	1,454,601	1,452,742	1,196,025	661,079	966,947	2,174,131
Dividends:								
Number of returns	1,182,218	219,402	199,528	254,141	235,983	117,618	109,097	46,449
Amount	4,105,913	344,069	369,836	480,347	484,159	329,839	575,325	1,522,339
Net capital gain (less loss):								
Number of returns	765,220	137,650	125,088	150,480	138,986	75,518	91,006	46,492
Amount	6,886,939	627,721	173,640	292,587	400,802	342,468	822,132	4,227,590
Taxable pensions and annuities:								
Number of returns	991,298	248,109	272,655	224,824	147,935	52,270	35,662	9,843
Amount	10,728,137	1,386,327	2,622,785	2,649,857	2,047,469	858,221	781,651	381,826
Unemployment compensation:								
Number of returns	492,170	204,298	146,000	87,475	39,329	9,890	4,716	462
Amount	1,519,428	581,581	472,824	282,122	130,756	33,570	16,870	1,704
Number of sole proprietorship returns	1,174,313	393,349	249,290	233,802	153,875	61,049	57,381	25,567
Number of farm returns (Schedule F)	181,009	51,767	38,221	40,759	28,187	9,766	8,202	4,107
Total itemized deductions:								
Number of returns	1,441,888	89,825	198,510	373,971	401,631	185,822	145,077	47,052
Amount	19,990,357	1,570,243	2,056,448	3,820,314	4,664,937	2,715,191	2,885,835	2,277,389
Average (whole dollars)	13,864	17,481	10,359	10,216	11,615	14,612	19,892	48,402
Medical and dental expense:								
Number of returns	277,095	57,061	81,005	80,629	42,311	10,606	4,866	617
Amount	2,036,432	777,108	514,248	429,259	177,769	59,952	58,093	20,003
Taxes paid deductions:								
Number of returns	1,337,596	69,221	169,672	346,159	385,896	180,435	140,831	45,382
Amount	3,267,964	173,857	277,765	574,458	782,970	481,674	551,798	425,442
Interest paid deductions:								
Number of returns	1,246,878	54,179	147,266	325,021	370,928	173,652	133,674	42,158
Amount	9,633,944	440,269	751,239	1,795,366	2,442,222	1,406,988	1,503,182	1,294,678
Contributions:								
Number of returns	1,244,788	50,875	154,794	318,485	364,164	174,321	137,164	44,985
Amount	3,625,484	69,044	263,952	595,039	817,065	494,843	572,243	813,299
Taxable income:								
Number of returns	5,643,504	1,430,259	1,764,834	1,248,644	714,404	248,214	177,013	60,136
Amount	152,991,546	4,464,154	19,975,782	32,692,721	31,807,744	16,377,166	18,952,304	28,721,675
Total tax liability:								
Number of returns	5,845,682	1,628,815	1,767,945	1,248,912	714,502	248,268	177,074	60,166
Amount	32,855,399	938,701	3,249,136	5,564,907	6,059,920	3,645,428	4,881,374	8,515,934
Average (whole dollars)	5,620	576	1,838	4,456	8,481	14,683	27,567	141,541
Earned income credit:								
Number of returns	1,413,644	1,008,619	405,025	--	--	--	--	--
Amount	1,363,423	1,133,220	230,202	--	--	--	--	--
Excess earned income credit: [3]								
Number of returns	1,156,176	976,433	179,743	--	--	--	--	--
Amount	1,068,357	980,063	88,295	--	--	--	--	--
Overpayment:								
Number of returns	5,266,398	2,582,443	1,354,192	786,047	368,289	100,586	60,294	14,547
Amount	5,274,193	1,975,063	1,194,433	902,675	574,216	215,238	222,839	189,730
Tax due at time of filing:								
Number of returns	1,842,635	422,909	421,876	419,783	316,042	132,940	97,686	31,399
Amount	3,575,361	188,351	363,504	530,291	622,533	426,674	637,644	806,365

See notes following Table 21.

Table 2.--Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1992--Continued

[Money amounts are in thousands of dollars, except where indicated]

State and item	All returns	Size of adjusted gross income						
		Under $15,000 [1]	$15,000 under $30,000	$30,000 under $50,000	$50,000 under $75,000	$75,000 under $100,000	$100,000 under $200,000	$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
UTAH								
Number of returns	729,628	301,014	172,184	145,841	74,334	19,239	12,720	4,296
Number with paid preparer's signature	322,445	102,152	79,879	75,940	40,269	11,323	9,120	3,762
Number of exemptions	1,827,020	411,379	465,807	518,493	288,106	74,404	51,296	17,535
Adjusted gross income (less deficit)	21,057,454	1,681,816	3,770,568	5,693,312	4,451,207	1,633,474	1,680,330	2,146,747
Salaries and wages:								
Number of returns	624,505	239,770	147,818	134,706	69,614	17,749	11,178	3,670
Amount	16,460,826	1,558,536	2,986,699	4,829,381	3,747,737	1,275,012	1,107,860	955,602
Interest income:								
Number of returns	428,418	120,677	98,781	109,047	65,265	18,123	12,291	4,234
Amount	701,333	125,594	134,574	125,930	100,160	45,451	63,490	106,133
Dividends:								
Number of returns	121,088	25,653	23,996	29,285	23,258	8,582	7,257	3,057
Amount	327,449	31,197	38,787	44,860	43,661	23,767	41,686	103,492
Net capital gain (less loss):								
Number of returns	83,906	16,696	16,285	19,117	15,397	6,436	6,810	3,165
Amount	571,964	52,123	32,621	50,889	64,241	44,929	90,809	236,351
Taxable pensions and annuities:								
Number of returns	107,455	27,488	32,756	26,036	14,308	3,949	2,288	630
Amount	1,228,790	168,261	364,524	345,307	215,087	70,166	47,973	17,472
Unemployment compensation:								
Number of returns	43,022	13,911	14,820	10,208	3,400	471	195	17
Amount	107,108	33,142	38,198	25,086	8,549	1,421	621	90
Number of sole proprietorship returns	115,248	28,729	27,665	31,514	16,476	5,135	4,280	1,449
Number of farm returns (Schedule F)	12,962	3,232	3,286	3,577	1,950	439	316	162
Total itemized deductions:								
Number of returns	245,135	13,185	42,341	90,525	64,277	18,267	12,353	4,187
Amount	3,234,257	142,501	365,943	935,258	857,622	326,742	318,606	287,584
Average (whole dollars)	13,194	10,808	8,643	10,331	13,343	17,887	25,792	68,685
Medical and dental expense:								
Number of returns	37,900	7,679	13,624	12,114	3,661	596	208	18
Amount	116,571	31,832	41,921	27,905	10,515	2,494	1,422	482
Taxes paid deductions:								
Number of returns	243,242	12,210	41,784	90,271	64,207	18,246	12,341	4,183
Amount	929,701	34,919	68,250	231,259	252,923	103,337	108,659	130,355
Interest paid deductions:								
Number of returns	209,480	8,207	33,517	79,690	57,825	16,247	10,600	3,394
Amount	1,179,461	48,617	146,490	383,799	317,912	113,689	105,414	63,540
Contributions:								
Number of returns	226,800	9,520	37,424	84,505	61,648	17,691	11,963	4,049
Amount	877,846	17,200	82,680	234,907	226,864	86,926	95,100	134,168
Taxable income:								
Number of returns	574,170	155,268	163,303	145,109	74,259	19,228	12,710	4,293
Amount	12,657,384	455,689	1,780,242	3,294,157	2,889,635	1,134,886	1,250,618	1,852,158
Total tax liability:								
Number of returns	586,847	165,570	165,441	145,308	74,289	19,230	12,715	4,294
Amount	2,524,189	85,471	289,831	543,337	518,146	243,868	315,192	528,344
Average (whole dollars)	4,301	516	1,752	3,739	6,975	12,682	24,789	123,042
Earned income credit:								
Number of returns	79,094	48,355	30,739	--	--	--	--	--
Amount	72,520	55,624	16,897	--	--	--	--	--
Excess earned income credit: [3]								
Number of returns	59,584	46,092	13,492	--	--	--	--	--
Amount	53,015	46,392	6,623	--	--	--	--	--
Overpayment:								
Number of returns	462,727	215,534	111,870	84,462	38,098	7,442	4,300	1,021
Amount	361,147	109,420	79,529	78,152	49,560	15,101	15,898	13,487
Tax due at time of filing:								
Number of returns	218,427	50,929	54,986	57,854	33,991	10,855	7,256	2,556
Amount	324,928	16,439	39,903	60,888	59,269	35,267	50,477	62,686

See notes following Table 21.

Table 2.–Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1992--Continued

[Money amounts are in thousands of dollars, except where indicated]

State and item	All returns	Size of adjusted gross income						
		Under $15,000 [1]	$15,000 under $30,000	$30,000 under $50,000	$50,000 under $75,000	$75,000 under $100,000	$100,000 under $200,000	$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
VERMONT								
Number of returns	263,137	104,402	68,663	51,022	25,518	7,359	4,925	1,248
Number with paid preparer's signature	114,261	38,211	29,743	25,316	12,559	3,951	3,362	1,119
Number of exemptions	556,530	145,832	147,722	140,629	79,433	23,385	15,601	3,928
Adjusted gross income (less deficit)	7,417,345	604,286	1,489,791	1,985,349	1,531,951	624,996	642,298	538,673
Salaries and wages:								
Number of returns	220,332	78,216	59,574	46,985	23,705	6,660	4,214	978
Amount	5,608,858	510,948	1,156,598	1,632,595	1,254,700	468,970	394,261	190,786
Interest income:								
Number of returns	177,936	53,011	45,107	42,466	24,077	7,171	4,865	1,239
Amount	367,206	73,229	76,769	68,911	50,786	25,214	32,270	40,027
Dividends:								
Number of returns	61,874	15,435	12,868	13,870	10,708	4,411	3,532	1,050
Amount	216,687	22,833	28,630	34,442	32,497	20,416	34,050	43,819
Net capital gain (less loss):								
Number of returns	34,683	8,059	7,063	7,284	5,662	2,709	2,888	1,018
Amount	242,312	17,636	19,702	28,596	30,182	23,155	48,526	74,515
Taxable pensions and annuities:								
Number of returns	36,077	11,348	10,547	7,727	4,108	1,177	928	242
Amount	326,459	56,053	90,505	80,935	52,882	18,760	18,574	8,751
Unemployment compensation:								
Number of returns	30,382	12,154	10,032	6,245	1,607	228	111	5
Amount	81,753	32,583	27,163	16,436	4,437	738	389	7
Number of sole proprietorship returns	49,244	15,279	12,566	11,485	5,822	1,968	1,673	451
Number of farm returns (Schedule F)	4,297	1,843	1,034	761	392	129	103	35
Total itemized deductions:								
Number of returns	76,977	5,568	13,173	24,723	20,417	7,014	4,843	1,239
Amount	994,053	62,817	117,843	244,197	251,673	116,377	120,834	80,312
Average (whole dollars)	12,914	11,282	8,946	9,877	12,327	16,592	24,950	64,820
Medical and dental expense:								
Number of returns	12,248	3,366	4,208	3,151	1,147	238	120	18
Amount	62,464	22,834	18,542	11,872	5,034	2,033	1,599	550
Taxes paid deductions:								
Number of returns	76,295	5,175	12,981	24,644	20,405	7,012	4,839	1,239
Amount	385,693	12,491	32,314	81,594	97,940	50,318	58,221	52,815
Interest paid deductions:								
Number of returns	66,508	3,708	10,810	22,188	18,638	6,146	4,058	960
Amount	413,796	21,715	51,433	118,995	114,163	45,937	42,654	18,899
Contributions:								
Number of returns	65,405	3,154	9,983	20,932	18,734	6,726	4,676	1,200
Amount	92,774	2,371	8,228	18,181	21,157	11,580	14,585	16,671
Taxable income:								
Number of returns	214,594	57,851	66,899	50,843	25,487	7,350	4,918	1,246
Amount	4,751,876	188,495	801,844	1,285,967	1,075,141	455,184	488,500	456,745
Total tax liability:								
Number of returns	221,946	64,676	67,392	50,861	25,495	7,354	4,920	1,248
Amount	946,909	38,655	133,923	217,165	199,806	100,064	123,733	133,564
Average (whole dollars)	4,266	598	1,987	4,270	7,837	13,607	25,149	107,022
Earned income credit:								
Number of returns	24,024	14,584	9,440	--	--	--	--	--
Amount	20,339	15,340	4,999	--	--	--	--	--
Excess earned income credit: [3]								
Number of returns	16,546	13,496	3,050	--	--	--	--	--
Amount	12,661	11,329	1,332	--	--	--	--	--
Overpayment:								
Number of returns	173,195	72,357	48,291	32,644	14,443	3,370	1,772	318
Amount	152,502	38,320	37,489	35,866	22,693	7,288	7,078	3,767
Tax due at time of filing:								
Number of returns	70,418	20,241	17,545	16,313	9,840	3,415	2,479	585
Amount	98,727	8,160	15,102	19,611	18,268	10,802	15,547	11,237

See notes following Table 21.

Table 2.--Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1992--Continued

[Money amounts are in thousands of dollars, except where indicated]

State and item	All returns	Size of adjusted gross income						
		Under $15,000 [1]	$15,000 under $30,000	$30,000 under $50,000	$50,000 under $75,000	$75,000 under $100,000	$100,000 under $200,000	$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
VIRGINIA								
Number of returns	2,926,138	1,050,687	721,475	560,373	341,017	133,083	97,594	21,909
Number with paid preparer's signature	1,190,803	372,012	292,997	248,599	151,024	57,841	50,516	17,814
Number of exemptions	6,232,327	1,485,872	1,546,265	1,422,782	997,762	407,046	302,373	70,227
Adjusted gross income (less deficit)	98,313,769	6,294,447	15,720,905	21,914,224	20,667,885	11,388,412	12,562,837	9,765,060
Salaries and wages:								
Number of returns	2,525,657	833,243	635,950	510,700	314,483	123,514	89,243	18,524
Amount	78,109,329	5,980,421	12,989,042	18,404,173	17,247,308	9,343,766	9,397,649	4,746,970
Interest income:								
Number of returns	1,677,296	375,487	361,699	402,357	296,592	125,050	94,493	21,618
Amount	3,752,417	548,449	573,400	628,495	559,585	321,305	426,182	695,002
Dividends:								
Number of returns	650,780	108,889	101,715	144,678	140,238	72,545	64,735	17,980
Amount	1,906,637	136,165	175,410	260,598	297,233	211,109	339,991	486,130
Net capital gain (less loss):								
Number of returns	333,274	48,073	47,390	65,906	67,240	40,099	47,637	16,929
Amount	2,901,545	174,497	80,211	152,253	222,260	197,500	473,644	1,601,180
Taxable pensions and annuities:								
Number of returns	459,707	100,790	116,638	105,260	75,982	31,771	24,859	4,407
Amount	6,360,878	574,465	1,220,044	1,515,666	1,447,253	736,353	694,203	172,894
Unemployment compensation:								
Number of returns	171,593	59,589	54,932	37,989	14,111	3,237	1,609	126
Amount	395,562	135,882	124,143	84,364	36,345	9,424	4,970	434
Number of sole proprietorship returns	355,934	91,953	76,024	78,847	56,188	24,882	22,104	5,936
Number of farm returns (Schedule F)	40,405	11,533	9,561	9,400	5,479	1,914	1,732	786
Total itemized deductions:								
Number of returns	981,616	46,508	139,943	281,744	272,203	124,269	95,273	21,676
Amount	15,059,521	691,939	1,444,575	3,082,757	3,802,880	2,296,171	2,434,338	1,306,861
Average (whole dollars)	15,342	14,878	10,323	10,942	13,971	18,477	25,551	60,291
Medical and dental expense:								
Number of returns	149,655	26,580	47,608	46,461	21,072	5,329	2,362	243
Amount	816,443	200,659	293,355	165,965	90,166	32,544	25,549	8,204
Taxes paid deductions:								
Number of returns	973,193	42,542	137,534	280,401	271,702	124,155	95,201	21,658
Amount	4,643,226	190,855	255,958	778,306	1,141,632	753,733	881,772	640,970
Interest paid deductions:								
Number of returns	866,775	31,002	112,910	252,322	250,629	114,344	86,693	18,875
Amount	7,310,937	234,866	648,237	1,612,982	1,956,954	1,144,103	1,190,065	523,732
Contributions:								
Number of returns	886,851	29,728	115,873	251,472	256,106	120,071	92,534	21,067
Amount	1,777,830	31,444	142,050	340,762	434,222	262,835	288,546	277,970
Taxable income:								
Number of returns	2,422,207	569,102	701,975	558,191	340,584	132,989	97,499	21,867
Amount	64,889,016	1,848,742	8,422,697	14,262,861	14,282,651	8,144,258	9,475,321	8,452,487
Total tax liability:								
Number of returns	2,461,548	606,900	703,218	558,392	340,603	133,002	97,543	21,890
Amount	13,334,312	341,531	1,342,585	2,408,573	2,648,581	1,745,214	2,346,111	2,501,717
Average (whole dollars)	5,417	563	1,909	4,313	7,776	13,122	24,052	114,286
Earned income credit:								
Number of returns	316,935	208,811	108,124	--	--	--	--	--
Amount	298,600	237,852	60,748	--	--	--	--	--
Excess earned income credit: [3]								
Number of returns	244,386	202,031	42,355	--	--	--	--	--
Amount	223,904	204,376	19,528	--	--	--	--	--
Overpayment:								
Number of returns	1,990,398	788,004	533,715	367,504	195,307	60,975	38,743	6,150
Amount	2,038,866	511,709	428,397	416,023	306,989	126,316	123,504	125,928
Tax due at time of filing:								
Number of returns	768,694	163,487	167,556	176,010	133,513	65,780	50,912	11,436
Amount	1,199,707	61,666	122,318	185,906	213,860	156,775	233,942	225,240

See notes following Table 21.

Table 2.--Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1992--Continued

[Money amounts are in thousands of dollars, except where indicated]

State and item	All returns	Size of adjusted gross income						
		Under $15,000 [1]	$15,000 under $30,000	$30,000 under $50,000	$50,000 under $75,000	$75,000 under $100,000	$100,000 under $200,000	$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
WASHINGTON								
Number of returns	2,411,219	857,152	588,694	495,666	294,585	94,776	60,834	19,512
Number with paid preparer's signature	958,761	255,353	219,895	223,481	148,149	52,722	42,151	17,010
Number of exemptions	5,224,427	1,215,614	1,259,753	1,310,044	897,114	292,273	189,190	60,439
Adjusted gross income (less deficit)	81,104,698	4,900,914	12,891,122	19,444,457	17,761,255	8,064,694	7,954,288	10,087,968
Salaries and wages:								
Number of returns	1,999,623	640,329	491,754	444,037	270,323	86,076	51,461	15,643
Amount	60,480,379	4,358,527	9,924,272	15,905,952	14,613,092	6,287,466	5,038,720	4,352,349
Interest income:								
Number of returns	1,498,524	355,646	337,191	375,709	261,346	90,123	59,220	19,289
Amount	3,621,957	523,697	631,364	650,899	547,210	283,165	391,306	594,315
Dividends:								
Number of returns	526,280	100,655	98,387	120,708	104,593	47,405	39,137	15,395
Amount	1,556,451	140,219	189,247	227,293	218,154	127,123	201,151	453,264
Net capital gain (less loss):								
Number of returns	353,532	59,129	63,893	77,739	68,025	33,782	35,298	15,666
Amount	3,714,055	146,285	143,318	267,066	361,504	298,232	617,498	1,880,151
Taxable pensions and annuities:								
Number of returns	381,195	95,111	108,060	87,114	56,822	18,993	11,905	3,190
Amount	4,351,684	562,075	1,135,299	1,124,669	826,504	323,240	258,075	121,823
Unemployment compensation:								
Number of returns	243,811	75,891	76,388	58,793	25,824	4,811	1,886	218
Amount	723,365	207,973	239,489	174,448	77,937	15,645	6,937	937
Number of sole proprietorship returns	340,680	83,347	73,956	84,864	55,420	20,176	17,211	5,706
Number of farm returns (Schedule F)	29,691	6,608	6,068	7,363	5,261	1,893	1,686	812
Total itemized deductions:								
Number of returns	684,385	41,075	97,442	206,469	196,336	76,310	51,281	15,472
Amount	9,183,437	662,598	996,029	2,159,504	2,424,504	1,185,332	1,085,090	670,380
Average (whole dollars)	13,419	16,131	10,222	10,459	12,349	15,533	21,160	43,329
Medical and dental expense:								
Number of returns	107,774	25,835	34,667	30,331	12,807	2,712	1,279	143
Amount	716,942	258,426	203,389	169,090	52,060	15,960	13,904	4,113
Taxes paid deductions:								
Number of returns	663,813	35,491	91,600	201,109	193,833	75,652	50,824	15,304
Amount	1,611,816	140,887	162,826	336,949	413,194	208,892	200,805	148,263
Interest paid deductions:								
Number of returns	620,431	28,590	80,369	189,974	186,649	72,751	48,119	13,979
Amount	5,172,372	202,831	457,670	1,260,769	1,502,335	716,451	648,725	383,591
Contributions:								
Number of returns	595,122	24,932	77,357	177,287	179,708	72,256	48,770	14,812
Amount	1,231,913	28,124	99,200	241,350	294,169	155,894	170,144	243,032
Taxable income:								
Number of returns	1,990,548	454,510	572,562	494,149	294,332	94,714	60,781	19,500
Amount	56,275,792	1,508,489	7,115,474	12,957,001	12,783,091	6,124,858	6,417,471	9,369,408
Total tax liability:								
Number of returns	2,023,083	484,418	575,044	494,241	294,364	94,715	60,799	19,502
Amount	11,940,219	284,650	1,160,302	2,231,918	2,418,747	1,356,935	1,651,968	2,835,699
Average (whole dollars)	5,902	588	2,018	4,516	8,217	14,327	27,171	145,406
Earned income credit:								
Number of returns	203,952	132,703	71,249	--	--	--	--	--
Amount	178,446	141,199	37,247	--	--	--	--	--
Excess earned income credit: [3]								
Number of returns	152,388	126,944	25,444	--	--	--	--	--
Amount	130,412	118,884	11,528	--	--	--	--	--
Overpayment:								
Number of returns	1,513,756	594,567	399,260	302,925	153,504	38,821	20,170	4,509
Amount	1,443,411	336,571	301,715	349,724	240,315	82,851	78,422	53,812
Tax due at time of filing:								
Number of returns	703,911	143,993	163,731	173,145	128,546	50,335	33,566	10,595
Amount	1,382,079	56,306	131,643	220,010	258,835	169,759	242,382	303,143

See notes following Table 21.

Table 2.–Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1992–Continued

[Money amounts are in thousands of dollars, except where indicated]

State and item	All returns	Size of adjusted gross income						
		Under $15,000 [1]	$15,000 under $30,000	$30,000 under $50,000	$50,000 under $75,000	$75,000 under $100,000	$100,000 under $200,000	$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
WEST VIRGINIA								
Number of returns	692,894	301,455	174,327	128,774	62,959	13,965	8,338	3,076
Number with paid preparer's signature	292,266	111,349	74,658	58,783	31,103	7,671	5,913	2,789
Number of exemptions	1,587,795	509,831	432,330	367,334	197,318	43,867	26,872	10,243
Adjusted gross income (less deficit)	18,243,072	2,104,054	3,767,841	5,022,637	3,753,955	1,181,444	1,096,254	1,316,886
Salaries and wages:								
Number of returns	576,952	228,016	148,373	119,280	59,230	12,695	6,915	2,443
Amount	13,998,926	1,503,768	2,892,595	4,273,418	3,222,819	917,845	630,761	557,720
Interest income:								
Number of returns	390,018	118,792	97,703	94,554	54,806	13,068	8,060	3,035
Amount	790,794	181,418	188,444	150,102	102,646	43,660	53,797	70,728
Dividends:								
Number of returns	118,545	26,827	24,834	28,938	22,401	7,439	5,580	2,526
Amount	338,522	33,852	46,824	56,193	50,440	29,175	48,476	73,562
Net capital gain (less loss):								
Number of returns	55,080	11,618	11,272	12,152	9,458	4,041	4,226	2,313
Amount	317,872	16,678	21,157	32,678	37,797	24,853	50,518	134,191
Taxable pensions and annuities:								
Number of returns	128,355	49,728	37,802	23,208	11,992	3,170	1,870	585
Amount	1,135,045	284,778	366,453	248,333	141,016	47,170	34,454	12,840
Unemployment compensation:								
Number of returns	78,329	27,959	26,596	18,072	5,003	547	142	10
Amount	231,386	72,322	87,797	54,575	14,343	1,743	578	29
Number of sole proprietorship returns	87,209	31,074	21,091	18,144	9,704	3,017	2,859	1,320
Number of farm returns (Schedule F)	11,797	3,975	3,169	2,738	1,393	281	168	73
Total itemized deductions:								
Number of returns	98,003	4,434	12,361	28,545	31,295	10,784	7,606	2,978
Amount	1,142,357	45,133	106,730	256,227	324,117	142,776	143,356	124,018
Average (whole dollars)	11,656	10,179	8,634	8,976	10,357	13,240	18,848	41,645
Medical and dental expense:								
Number of returns	11,708	2,656	3,904	3,225	1,398	322	179	24
Amount	70,681	20,889	21,604	14,900	7,518	2,386	2,766	617
Taxes paid deductions:								
Number of returns	96,712	3,691	12,030	28,398	31,246	10,777	7,593	2,977
Amount	369,931	3,620	14,200	55,852	97,885	51,914	63,145	83,315
Interest paid deductions:								
Number of returns	80,909	2,263	8,761	24,368	28,166	9,246	5,928	2,177
Amount	434,430	11,735	36,859	110,320	140,320	54,310	48,238	32,647
Contributions:								
Number of returns	82,975	2,433	9,058	23,534	27,996	10,028	7,103	2,823
Amount	189,154	3,303	14,465	37,524	51,277	24,106	26,049	32,429
Taxable income:								
Number of returns	533,764	145,883	170,944	128,632	62,934	13,961	8,334	3,076
Amount	11,536,745	441,776	1,904,514	3,383,648	2,801,774	923,047	893,119	1,188,867
Total tax liability:								
Number of returns	549,984	161,846	171,214	128,616	62,934	13,962	8,336	3,076
Amount	2,262,697	85,186	307,222	553,637	520,688	205,749	236,463	353,753
Average (whole dollars)	4,114	526	1,794	4,305	8,274	14,736	28,366	115,004
Earned income credit:								
Number of returns	96,848	64,409	32,439	--	--	--	--	--
Amount	87,197	69,486	17,711	--	--	--	--	--
Excess earned income credit: [3]								
Number of returns	74,793	62,253	12,540	--	--	--	--	--
Amount	65,419	59,474	5,945	--	--	--	--	--
Overpayment:								
Number of returns	509,024	234,762	132,388	92,816	39,216	6,425	2,717	700
Amount	464,373	151,515	113,722	107,954	60,483	12,987	10,006	7,707
Tax due at time of filing:								
Number of returns	140,174	39,365	35,643	31,753	21,299	6,415	4,222	1,477
Amount	182,494	13,816	25,713	32,215	34,769	18,918	27,807	29,255

See notes following Table 21.

Table 2.--Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1992--Continued

[Money amounts are in thousands of dollars, except where indicated]

State and item	All returns	Size of adjusted gross income						
		Under $15,000 [1]	$15,000 under $30,000	$30,000 under $50,000	$50,000 under $75,000	$75,000 under $100,000	$100,000 under $200,000	$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
WISCONSIN								
Number of returns	2,284,654	879,169	555,308	471,848	257,121	65,886	40,655	14,667
Number with paid preparer's signature	1,106,314	359,850	271,579	256,225	139,996	37,408	28,362	12,894
Number of exemptions	4,924,154	1,180,242	1,190,754	1,334,512	822,324	214,026	134,339	47,957
Adjusted gross income (less deficit)	69,840,579	5,585,969	12,107,162	18,525,334	15,379,767	5,588,779	5,326,806	7,326,763
Salaries and wages:								
Number of returns	1,946,470	672,949	478,891	440,031	243,879	61,450	36,365	12,905
Amount	54,005,531	4,324,287	9,427,806	15,716,739	13,176,493	4,480,029	3,606,719	3,273,458
Interest income:								
Number of returns	1,612,308	478,004	375,221	399,041	241,624	63,936	39,914	14,568
Amount	3,118,697	627,223	661,391	571,974	415,399	183,593	233,470	425,645
Dividends:								
Number of returns	552,787	128,676	112,039	130,793	103,915	36,830	28,236	12,298
Amount	1,425,111	147,035	193,637	215,878	201,586	112,793	173,997	380,186
Net capital gain (less loss):								
Number of returns	311,913	67,075	66,114	69,421	52,783	22,018	22,942	11,560
Amount	2,287,925	124,639	194,572	260,915	263,601	169,037	301,271	973,889
Taxable pensions and annuities:								
Number of returns	351,704	118,089	103,244	71,716	38,200	10,507	7,208	2,740
Amount	2,972,738	575,701	892,859	718,790	427,417	147,401	126,638	83,932
Unemployment compensation:								
Number of returns	255,926	63,500	82,235	75,219	29,989	3,872	1,008	103
Amount	562,478	144,792	191,311	158,634	57,003	7,844	2,619	274
Number of sole proprietorship returns	269,440	70,027	62,479	70,145	40,103	12,505	10,503	3,678
Number of farm returns (Schedule F)	73,153	25,489	20,964	16,466	6,918	1,658	1,197	461
Total itemized deductions:								
Number of returns	721,484	37,959	102,691	246,250	217,443	63,056	39,701	14,384
Amount	8,976,084	375,628	918,712	2,332,739	2,607,721	1,037,130	928,945	775,209
Average (whole dollars)	12,441	9,896	8,946	9,473	11,993	16,448	23,399	53,894
Medical and dental expense:								
Number of returns	97,217	26,623	34,623	25,362	8,351	1,500	658	100
Amount	533,286	162,339	210,483	97,449	38,874	10,715	9,144	4,281
Taxes paid deductions:								
Number of returns	715,242	34,352	100,981	245,602	217,230	63,021	39,676	14,380
Amount	4,265,875	95,314	298,593	1,027,823	1,284,202	521,365	492,983	545,594
Interest paid deductions:								
Number of returns	589,987	17,662	73,119	211,318	190,862	53,933	32,232	10,861
Amount	2,843,800	71,118	254,126	840,950	901,217	331,944	281,298	163,147
Contributions:								
Number of returns	648,652	26,656	84,845	219,199	204,641	60,875	38,437	13,999
Amount	1,049,126	27,414	89,666	223,960	260,914	116,723	126,983	203,466
Taxable income:								
Number of returns	1,907,949	515,906	542,974	470,927	256,988	65,861	40,629	14,664
Amount	45,622,786	1,554,682	6,663,869	12,002,080	10,696,810	4,062,101	4,109,999	6,533,245
Total tax liability:								
Number of returns	1,938,834	544,379	545,420	470,863	257,002	65,868	40,638	14,664
Amount	9,137,285	280,814	1,079,730	2,001,909	1,941,275	879,038	1,039,230	1,915,290
Average (whole dollars)	4,713	516	1,980	4,252	7,554	13,345	25,573	130,612
Earned income credit:								
Number of returns	182,151	113,828	68,323	--	--	--	--	--
Amount	160,737	123,455	37,281	--	--	--	--	--
Excess earned income credit: [3]								
Number of returns	132,655	109,542	23,113	--	--	--	--	--
Amount	111,636	101,180	10,455	--	--	--	--	--
Overpayment:								
Number of returns	1,502,287	620,887	387,616	300,149	145,445	28,907	15,204	4,079
Amount	1,264,368	307,256	282,331	317,268	207,773	57,466	52,882	39,392
Tax due at time of filing:								
Number of returns	624,192	159,235	143,685	156,263	102,873	33,338	21,041	7,757
Amount	888,138	47,528	105,824	171,783	175,063	94,678	124,485	168,777

See notes following Table 21.

Table 2.--Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1992--Continued

[Money amounts are in thousands of dollars, except where indicated]

State and item	All returns	Size of adjusted gross income						
		Under $15,000 [1]	$15,000 under $30,000	$30,000 under $50,000	$50,000 under $75,000	$75,000 under $100,000	$100,000 under $200,000	$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
WYOMING								
Number of returns	211,925	88,130	49,074	41,894	23,004	5,416	3,175	1,232
Number with paid preparer's signature	104,142	35,473	24,723	23,050	13,577	3,600	2,583	1,136
Number of exemptions	480,272	125,859	121,093	125,892	75,870	17,652	10,173	3,733
Adjusted gross income (less deficit)	6,197,984	431,061	1,068,301	1,645,788	1,373,796	458,450	419,001	801,586
Salaries and wages:								
Number of returns	178,753	69,404	41,763	38,120	21,352	4,774	2,491	849
Amount	4,513,935	442,836	820,855	1,359,137	1,138,140	327,794	201,502	223,671
Interest income:								
Number of returns	127,362	38,233	28,452	31,300	19,953	5,108	3,098	1,218
Amount	334,371	51,814	54,210	54,323	40,926	19,987	29,305	83,807
Dividends:								
Number of returns	47,586	10,763	9,292	11,935	9,346	3,019	2,226	1,005
Amount	176,436	16,187	18,915	23,087	21,148	12,490	21,336	63,271
Net capital gain (less loss):								
Number of returns	30,994	6,942	6,357	7,100	5,411	2,086	2,059	1,039
Amount	313,411	18,128	16,633	25,184	26,528	20,313	41,442	165,183
Taxable pensions and annuities:								
Number of returns	30,473	8,275	8,646	7,166	4,443	1,128	604	211
Amount	305,618	44,577	82,171	81,526	53,281	16,818	14,047	13,198
Unemployment compensation:								
Number of returns	15,618	5,770	5,644	3,096	935	129	40	4
Amount	35,741	12,959	13,506	6,634	2,094	399	132	16
Number of sole proprietorship returns	34,723	10,005	8,376	8,630	4,793	1,360	1,086	473
Number of farm returns (Schedule F)	8,807	3,106	2,168	1,897	935	293	258	150
Total itemized deductions:								
Number of returns	38,752	2,708	5,937	12,172	11,605	3,428	2,092	810
Amount	433,921	27,708	51,443	109,579	117,493	43,036	35,818	48,846
Average (whole dollars)	11,197	10,232	8,665	9,003	10,124	12,554	17,121	60,304
Medical and dental expense:								
Number of returns	8,467	1,902	2,636	2,669	971	203	78	8
Amount	39,396	10,987	12,475	9,685	4,131	1,261	602	255
Taxes paid deductions:								
Number of returns	36,917	2,148	5,401	11,760	11,416	3,377	2,026	789
Amount	51,031	2,008	3,916	10,263	12,445	5,085	4,810	12,503
Interest paid deductions:								
Number of returns	33,049	1,590	4,309	10,664	10,835	3,162	1,838	651
Amount	218,649	10,500	20,394	56,088	67,645	23,536	18,883	21,604
Contributions:								
Number of returns	32,192	1,480	4,394	10,059	10,359	3,179	1,958	763
Amount	82,419	1,691	6,422	16,898	18,949	7,984	9,166	21,309
Taxable income:								
Number of returns	166,955	44,705	47,634	41,817	22,987	5,412	3,172	1,228
Amount	4,259,657	132,362	545,487	1,091,508	1,020,297	364,728	355,955	749,320
Total tax liability:								
Number of returns	171,933	49,421	47,884	41,819	22,993	5,413	3,173	1,230
Amount	894,814	26,393	91,173	184,770	193,156	82,847	94,906	221,569
Average (whole dollars)	5,204	534	1,904	4,418	8,401	15,305	29,910	180,137
Earned income credit:								
Number of returns	23,260	15,147	8,113	--	--	--	--	--
Amount	20,585	16,251	4,334	--	--	--	--	--
Excess earned income credit: [3]								
Number of returns	17,556	14,526	3,030	--	--	--	--	--
Amount	14,917	13,509	1,408	--	--	--	--	--
Overpayment:								
Number of returns	136,210	64,109	32,606	25,077	11,643	1,826	720	229
Amount	117,720	36,612	25,964	27,083	16,782	3,738	3,464	4,076
Tax due at time of filing:								
Number of returns	59,026	14,040	13,982	15,012	10,320	3,169	1,868	635
Amount	106,509	5,272	12,062	19,238	21,006	12,540	16,947	19,445

See notes following Table 21.

Table 2.--Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1992--Continued

[Money amounts are in thousands of dollars, except where indicated]

State and item	All returns	Size of adjusted gross income						
		Under $15,000 [1]	$15,000 under $30,000	$30,000 under $50,000	$50,000 under $75,000	$75,000 under $100,000	$100,000 under $200,000	$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
OTHER AREAS [4]								
Number of returns	1,071,038	679,647	188,455	96,200	47,809	21,003	25,708	12,216
Number with paid preparer's signature	325,524	172,311	50,759	34,173	23,463	13,188	20,628	11,002
Number of exemptions	2,047,307	988,572	476,718	266,970	137,691	61,465	78,378	37,513
Adjusted gross income (less deficit)	23,363,782	1,582,741	3,972,214	3,712,239	2,894,226	1,805,692	3,513,995	5,882,675
Salaries and wages:								
Number of returns	731,740	376,067	168,704	88,366	44,196	19,599	23,864	10,944
Amount	29,674,138	6,787,560	4,487,805	4,184,733	3,280,526	2,086,422	4,058,488	4,788,604
Interest income:								
Number of returns	486,097	216,903	104,194	70,528	40,616	18,763	23,580	11,513
Amount	1,098,337	238,568	148,380	138,807	117,549	70,112	120,779	264,141
Dividends:								
Number of returns	181,038	62,640	29,931	29,245	21,661	11,458	16,538	9,565
Amount	722,809	93,381	68,204	74,117	72,078	47,757	96,589	270,682
Net capital gain (less loss):								
Number of returns	97,203	34,654	12,159	12,348	10,955	6,689	12,230	8,168
Amount	1,007,709	79,199	42,526	53,645	63,705	48,883	129,484	590,267
Taxable pensions and annuities:								
Number of returns	74,073	27,734	19,040	12,366	7,635	3,022	3,061	1,215
Amount	1,017,456	197,299	259,716	206,935	150,417	65,750	76,838	60,501
Unemployment compensation:								
Number of returns	14,476	6,650	4,238	2,074	899	306	256	53
Amount	53,236	23,562	15,745	7,761	3,491	1,307	1,186	183
Number of sole proprietorship returns	50,810	25,824	9,136	6,003	3,995	1,917	2,596	1,339
Number of farm returns (Schedule F)	2,148	902	254	296	221	156	187	132
Total itemized deductions:								
Number of returns	211,400	87,017	32,081	28,214	22,475	13,264	19,073	9,276
Amount	2,194,393	255,394	286,496	317,976	307,112	214,776	398,849	413,790
Average (whole dollars)	10,380	2,935	8,930	11,270	13,665	16,192	20,912	44,609
Medical and dental expense:								
Number of returns	11,422	3,827	3,114	2,387	1,315	441	286	52
Amount	52,730	15,472	13,656	11,007	6,513	2,398	2,743	941
Taxes paid deductions:								
Number of returns	168,289	62,718	26,107	23,819	19,362	11,681	16,623	7,979
Amount	651,643	50,460	93,430	79,991	82,724	56,503	120,883	167,653
Interest paid deductions:								
Number of returns	70,921	7,351	10,151	14,219	13,042	8,073	11,629	6,456
Amount	762,017	61,498	73,747	106,262	110,072	79,425	144,686	186,326
Contributions:								
Number of returns	97,591	20,212	15,006	17,691	15,346	9,253	13,192	6,891
Amount	202,062	10,024	18,284	28,329	30,142	19,892	34,572	60,819
Taxable income:								
Number of returns	605,874	223,367	180,429	95,568	47,652	20,972	25,676	12,210
Amount	17,130,753	868,132	1,891,992	2,457,945	2,149,114	1,408,204	2,922,887	5,432,478
Total tax liability:								
Number of returns	657,632	295,373	168,745	89,085	46,192	20,614	25,465	12,158
Amount	2,948,519	293,496	271,784	362,123	358,085	252,721	484,698	925,612
Average (whole dollars)	4,484	994	1,611	4,065	7,752	12,260	19,034	76,132
Earned income credit:								
Number of returns	20,005	12,118	7,887	--	--	--	--	--
Amount	15,174	11,381	3,793	--	--	--	--	--
Excess earned income credit: [3]								
Number of returns	15,429	11,524	3,905	--	--	--	--	--
Amount	11,778	10,126	1,652	--	--	--	--	--
Overpayment:								
Number of returns	510,126	278,034	130,375	55,170	23,097	8,991	10,240	4,219
Amount	624,311	207,063	123,383	86,170	59,666	30,706	50,732	66,590
Tax due at time of filing:								
Number of returns	241,645	119,229	42,294	31,953	20,412	9,918	12,300	5,539
Amount	400,955	90,096	29,496	37,664	43,367	32,674	70,252	97,404

See notes following Table 21.

Table 3.--Number of Individual Returns, Income, Tax and Average Tax by Size of Adjusted Gross Income, Tax Years 1989-1992

[All figures are estimates based on samples--money amounts are in thousands of dollars except as indicated]

Size of adjusted gross income	Number of returns [1]		Adjusted gross income (AGI) [1]		Taxable income [1]		Total income tax [2]
	1989	1990	1989	1990	1989	1990	1989
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Total	**112,135,673**	**113,717,138**	**3,256,358,156**	**3,405,427,348**	**2,173,345,881**	**2,263,661,230**	**432,939,998**
No adjusted gross income	822,952	904,876	- 42,499,835	- 45,809,664	-	--	102,251
$1 under $1,000	3,042,994	2,782,846	1,842,104	1,712,429	158,497	147,900	26,595
$1,000 under $3,000	7,330,646	7,378,581	14,364,878	14,608,168	1,026,356	1,051,956	175,791
$3,000 under $5,000	6,395,856	6,316,845	25,381,428	25,176,442	2,250,491	2,187,015	361,934
$5,000 under $7,000	6,080,369	6,004,236	36,276,901	36,020,822	5,196,365	4,814,969	808,791
$7,000 under $9,000	6,037,574	6,025,538	48,189,579	48,176,536	11,392,055	10,116,781	1,700,016
$9,000 under $11,000	5,954,986	5,890,809	59,572,156	58,904,288	17,522,902	16,222,041	2,483,871
$11,000 under $13,000	5,846,086	5,572,651	70,223,349	66,925,640	26,350,589	23,356,241	3,572,710
$13,000 under $15,000	5,390,708	5,382,371	75,328,410	75,300,193	32,229,078	31,079,932	4,343,324
$15,000 under $17,000	4,913,743	4,686,440	78,583,188	74,942,191	38,538,699	35,853,156	5,325,208
$17,000 under $19,000	4,679,582	4,656,276	84,168,352	83,806,510	45,058,301	42,919,171	6,465,468
$19,000 under $22,000	6,118,287	6,307,571	125,149,987	129,109,902	70,675,174	71,719,685	10,516,360
$22,000 under $25,000	5,358,979	5,465,258	125,645,626	128,101,382	75,113,973	75,920,473	11,181,574
$25,000 under $30,000	7,615,123	7,838,226	209,191,554	215,207,576	131,904,440	133,528,020	20,726,836
$30,000 under $40,000	12,100,369	12,282,787	420,231,928	426,384,692	278,320,161	280,504,593	45,597,596
$40,000 under $50,000	8,590,273	8,837,067	383,689,075	394,730,512	263,107,712	270,449,536	44,034,240
$50,000 under $75,000	9,921,341	10,944,102	594,483,386	657,214,261	424,581,970	466,517,729	81,250,313
$75,000 under $100,000	3,059,386	3,276,142	261,107,136	279,524,997	193,047,596	205,237,566	42,671,702
$100,000 under $200,000	2,090,358	2,329,562	276,331,693	305,567,590	212,184,703	230,497,142	54,471,932
$200,000 under $500,000	612,814	644,027	179,115,618	188,004,834	146,390,252	152,657,211	41,631,082
$500,000 under $1,000,000	115,646	130,252	78,516,288	87,142,014	66,881,786	74,316,528	18,882,584
$1,000,000 or more	57,603	60,677	151,465,353	154,676,032	131,414,782	134,563,588	36,609,819

Size of adjusted gross income	Total income tax [2] --Continued	Percentage of returns showing no total income tax [2]		Returns showing total income tax			
				Average tax (whole dollars) [2]		Tax as percentage of AGI [1,2]	
	1990	1989	1990	1989	1990	1989	1990
	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Total	**447,126,703**	**20.5**	**21.0**	**4,855**	**4,976**	**13.7**	**13.6**
No adjusted gross income	65,556	99.3	99.2	17,153	8,876	--	--
$1 under $1,000	22,287	74.8	74.0	35	31	4.5	4.0
$1,000 under $3,000	178,856	72.5	72.8	87	89	4.6	4.7
$3,000 under $5,000	348,603	65.5	65.7	164	161	4.2	4.0
$5,000 under $7,000	758,873	38.4	42.2	216	219	3.6	3.6
$7,000 under $9,000	1,509,507	37.8	40.2	453	419	5.7	5.3
$9,000 under $11,000	2,303,211	34.5	37.6	637	626	6.4	6.3
$11,000 under $13,000	3,180,191	27.2	30.3	839	818	7.0	6.8
$13,000 under $15,000	4,118,295	20.0	24.4	1,007	1,012	7.2	7.2
$15,000 under $17,000	4,841,520	8.7	11.5	1,187	1,167	7.4	7.3
$17,000 under $19,000	6,066,851	4.6	5.3	1,448	1,376	8.1	7.6
$19,000 under $22,000	10,600,417	1.8	2.3	1,750	1,720	8.0	8.4
$22,000 under $25,000	11,257,831	1.6	1.2	2,120	2,085	9.0	8.9
$25,000 under $30,000	20,557,462	1.0	1.1	2,748	2,653	10.0	9.7
$30,000 under $40,000	45,303,447	0.4	0.5	3,785	3,708	10.9	10.7
$40,000 under $50,000	44,851,709	0.4	0.3	5,144	5,090	11.5	11.4
$50,000 under $75,000	87,241,466	0.2	0.2	8,202	7,986	13.7	13.3
$75,000 under $100,000	44,375,252	0.2	0.1	13,973	13,563	16.4	15.9
$100,000 under $200,000	57,823,643	0.1	0.2	26,092	24,865	19.7	19.0
$200,000 under $500,000	43,437,775	0.1	0.1	68,027	67,544	23.3	23.1
$500,000 under $1,000,000	20,942,219	0.1	0.1	163,497	161,017	24.1	24.1
$1,000,000 or more	37,341,734	0.2	0.2	636,582	616,495	24.2	24.2

See notes following Table 21.

Table 3.--Number of Individual Returns, Income, Tax and Average Tax by Size of Adjusted Gross Income, Tax Years 1989-1992--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars except as indicated]

Size of adjusted gross income	Number of returns [1]		Adjusted gross income (AGI) [1]		Taxable income [1]		Total income tax [2]
	1991	p1992	1991	p1992	1991	p1992	1991
	(15)	(16)	(17)	(18)	(19)	(20)	(21)
Total	**114,730,123**	**113,752,244**	**3,464,524,369**	**3,639,545,944**	**2,284,087,935**	**2,396,902,331**	**448,429,593**
No adjusted gross income [3]	926,020	937,147	-51,617,151	-38,694,281	--	--	80,940
$1 under $1,000	2,849,361	2,527,807	1,683,768	1,522,000	116,682	89,576	17,637
$1,000 under $3,000	7,083,525	6,559,371	13,883,582	12,994,985	972,640	883,881	162,746
$3,000 under $5,000	6,136,013	5,868,715	24,519,899	23,439,547	1,738,887	1,290,542	275,433
$5,000 under $7,000	6,103,154	5,962,145	36,691,283	35,830,113	4,069,204	3,599,692	633,850
$7,000 under $9,000	6,100,223	5,932,062	48,748,999	47,435,467	9,716,366	7,816,691	1,474,313
$9,000 under $11,000	5,870,993	5,725,253	58,581,732	57,122,379	15,035,511	12,936,632	2,155,525
$11,000 under $13,000	5,572,994	5,597,911	66,796,371	67,133,875	20,520,281	19,115,173	2,804,309
$13,000 under $15,000	5,363,932	4,976,979	75,239,187	69,604,213	29,156,451	24,679,844	3,843,145
$15,000 under $17,000	5,104,491	4,890,960	81,613,352	78,201,009	36,318,492	32,311,473	4,686,613
$17,000 under $19,000	4,477,972	4,527,973	80,625,320	81,364,127	39,149,865	36,999,247	5,283,917
$19,000 under $22,000	6,106,224	6,220,597	125,067,606	127,411,148	66,638,998	64,650,576	9,608,292
$22,000 under $25,000	5,591,888	5,461,381	131,214,635	128,265,849	74,990,961	71,183,869	11,131,373
$25,000 under $30,000	7,873,619	7,608,726	216,086,077	208,737,472	131,461,525	123,947,448	19,978,743
$30,000 under $40,000	12,346,753	12,333,088	429,097,816	428,816,293	279,498,354	274,285,339	45,090,210
$40,000 under $50,000	8,816,813	9,043,497	393,548,840	404,545,260	266,283,650	270,305,327	43,457,571
$50,000 under $75,000	11,390,205	11,830,854	685,643,232	714,292,017	481,213,204	497,936,986	87,835,843
$75,000 under $100,000	3,571,629	3,983,329	305,015,139	340,194,539	221,951,125	247,684,771	47,012,249
$100,000 under $200,000	2,597,908	2,810,209	339,097,584	367,863,258	258,310,875	280,896,864	62,842,884
$200,000 under $500,000	676,038	745,705	196,264,221	218,418,695	165,216,471	186,830,459	46,262,078
$500,000 under $1,000,000	118,350	141,491	79,606,495	95,313,137	69,658,824	84,712,582	20,490,663
$1,000,000 or more	52,019	67,044	127,116,380	169,734,842	112,069,567	154,745,359	33,301,257

Size of adjusted gross income	Total income tax [2] --Continued	Percentage of returns showing no total income tax [2]		Returns showing total income tax			
				Average tax (whole dollars) [2]		Tax as percentage of AGI [1,2]	
	p1992	1991	p1992	1991	p1992	1991	p1992
	(22)	(23)	(24)	(25)	(26)	(27)	(28)
Total	**475,963,898**	**22.7**	**23.6**	**5,034**	**5,477**	**13.4**	**13.7**
No adjusted gross income [3]	54,295	99.1	99.2	9,861	7,618	--	--
$1 under $1,000	14,438	77.2	78.3	27	26	3.4	3.3
$1,000 under $3,000	142,399	74.5	75.0	90	87	4.7	4.6
$3,000 under $5,000	206,716	69.0	72.6	145	128	3.6	3.1
$5,000 under $7,000	549,103	49.5	57.6	205	217	3.3	3.5
$7,000 under $9,000	1,166,486	38.6	41.1	394	334	4.9	4.2
$9,000 under $11,000	1,888,640	40.1	43.7	613	586	6.1	5.9
$11,000 under $13,000	2,653,558	34.6	37.9	769	764	6.4	6.4
$13,000 under $15,000	3,296,969	28.5	30.7	1,002	956	7.1	6.8
$15,000 under $17,000	4,226,738	21.3	26.7	1,167	1,179	7.3	7.4
$17,000 under $19,000	4,898,370	11.5	15.4	1,333	1,278	7.4	7.1
$19,000 under $22,000	9,093,354	3.2	6.0	1,626	1,555	7.9	7.6
$22,000 under $25,000	10,514,364	2.3	1.9	2,038	1,962	8.7	8.4
$25,000 under $30,000	18,546,257	1.2	1.7	2,568	2,479	9.4	9.0
$30,000 under $40,000	43,742,168	0.8	0.6	3,681	3,569	10.6	10.3
$40,000 under $50,000	43,748,549	0.3	0.3	4,943	4,851	11.1	10.8
$50,000 under $75,000	88,772,391	0.3	0.2	7,732	7,521	12.8	12.5
$75,000 under $100,000	51,640,429	0.1	0.1	13,172	12,970	15.4	15.2
$100,000 under $200,000	67,503,052	0.2	0.1	24,239	24,044	18.6	18.4
$200,000 under $500,000	52,289,727	0.1	0.1	68,530	70,176	23.6	24.0
$500,000 under $1,000,000	24,903,606	0.2	0.1	173,419	176,104	25.8	26.1
$1,000,000 or more	46,112,289	0.2	0.1	641,284	688,130	26.3	27.2

See notes following Table 21.

Table 4.--Reconciliation of Adjusted Gross Income (AGI) and Personal Income Used in the National Income and Product Accounts (NIPA), for Specified Years, 1970-1991

[All figures are estimates--money amounts are in billions of dollars]

Income and adjustment items	1970	1975	1980	1985	1989	1990r	1991p
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1. Personal income (per NIPA)	**831.0**	**1,307.3**	**2,265.4**	**3,379.8**	**4,380.3**	**4,673.8**	**4,850.9**
2. Portion of personal income not included in AGI	**179.7**	**346.0**	**603.7**	**1,039.4**	**1,217.0**	**1,342.8**	**1,458.4**
Transfer payments (except taxable military pay and taxable Government pensions)	77.0	171.6	282.1	407.4	509.1	558.3	623.6
Other labor income (except fees)	31.9	65.0	138.0	188.5	247.6	269.8	292.1
Imputed income	25.2	32.0	47.6	66.2	74.2	83.7	95.2
Investment income received by nonprofit institutions or retained by fiduciaries	7.5	11.1	19.9	32.6	44.1	50.5	48.5
Investment income retained by life insurance carriers and noninsured pension funds	12.5	23.5	58.7	122.1	181.1	192.7	203.7
Net differences in accounting treatment (NIPA vs. IRS)	10.0	17.8	15.3	89.9	82.4	94.3	93.9
Other excluded or tax exempt income	15.8	24.9	42.1	132.6	78.6	93.5	101.3
3. Portion of AGI not included in personal income	**47.1**	**85.9**	**157.0**	**303.1**	**527.3**	**521.6**	**537.2**
Personal contributions for social insurance	27.9	50.4	88.6	149.1	211.4	224.9	237.8
Net capital gain less loss from sales of property	7.8	13.9	27.1	60.9	142.1	107.6	88.7
Taxable private pensions	6.3	14.0	32.7	90.2	123.2	139.2	153.9
S Corporation income (taxed through shareholders) less loss	1.7	2.1	0.7	6.3	37.7	36.4	35.9
Other taxable income less loss	3.4	5.4	7.9	-3.4	12.9	13.6	20.9
4. Total net adjustment for conceptual differences (line 2 minus line 3)	**132.6**	**260.1**	**446.7**	**736.4**	**689.7**	**821.2**	**921.2**
5. Estimated total AGI (per NIPA) (line 1 minus line 4)	**698.4**	**1,047.1**	**1,818.7**	**2,643.5**	**3,690.6**	**3,852.6**	**3,929.7**
6. Adjusted gross income (AGI) (SOI)	**631.7**	**947.8**	**1,613.7**	**2,306.0**	**3,256.4**	**3,405.4**	**3,471.5**
7. Estimated difference in AGI (NIPA vs. SOI) (line 5 minus line 6)	**66.7**	**99.4**	**205.0**	**337.5**	**434.2**	**447.1**	**458.2**

See notes following Table 21.

Table 5.--Personal Income and Total Adjusted Gross Income Based on Individual Income Tax Returns per National Income and Product Accounts (NIPA), Tax Years 1947-1993

[All figures are estimates--money amounts are in billions of dollars]

Tax year	Personal income (per NIPA)[1]	Total adjusted gross income (AGI) (per NIPA)[1,3]	Difference	
			Amount[3]	Percentage of personal income[3]
	(1)	(2)	(3)	(4)
1947	190.2	170.6	19.6	10.3
1948	209.2	184.6	24.6	11.8
1949	206.4	181.7	24.7	12.0
1950	228.1	201.4	26.7	11.7
1951	256.5	228.8	27.7	10.8
1952	273.8	241.8	32.0	11.7
1953	290.5	257.1	33.4	11.5
1954	293.0	256.4	36.6	12.5
1955	314.2	277.1	37.1	11.8
1956	337.2	297.9	39.3	11.7
1957	356.3	310.7	45.6	12.8
1958	367.1	316.0	51.1	13.9
1959	391.2	338.2	52.9	13.5
1960	409.2	350.9	58.3	14.3
1961	426.5	364.8	61.7	14.5
1962	453.4	386.7	66.7	14.7
1963	476.4	408.1	68.2	14.3
1964	510.7	441.5	69.2	13.5
1965	552.9	478.9	74.0	13.4
1966	601.7	520.3	81.4	13.5
1967	646.5	554.5	92.0	14.2
1968	709.9	607.9	102.0	14.4
1969	773.7	662.6	111.1	14.4
1970	831.0	698.4	132.6	16.0
1971	893.5	744.0	149.5	16.7
1972	980.5	824.3	156.2	15.9
1973	1,098.7	926.0	172.7	15.7
1974	1,205.7	1,004.1	201.5	16.7
1975	1,307.3	1,047.1	260.1	19.9
1976	1,446.3	1,166.8	279.5	19.3
1977	1,601.3	1,293.3	308.0	19.2
1978	1,807.9	1,465.6	342.3	18.9
1979	2,033.1	1,651.7	381.4	18.8
1980	2,265.4	1,818.7	446.7	19.7
1981	2,534.7	2,001.8	532.9	21.0
1982	2,690.9	2,077.5	613.4	22.8
1983	2,862.5	2,227.1	635.5	22.2
1984	3,154.6	2,454.7	699.9	22.2
1985	3,379.8	2,643.5	736.3	21.8
1986	3,590.4	2,880.6	709.9	19.8
1987	3,802.0	3,165.5	636.5	16.7
1988	4,075.9	3,441.2	634.8	15.6
1989	4,380.3	3,690.6	689.7	15.8
1990	4,673.8	3,852.6	821.2	17.6
1991	4,850.9	3,929.7	921.2	19.0
1992	5,144.9	n.a.	n.a.	n.a.
p1993	5,387.6	n.a.	n.a.	n.a.

See notes following Table 21.

Table 6.--Total Adjusted Gross Income Estimated from National Income and Product Accounts (NIPA) and Adjusted Gross Income Reported on Individual Income Tax Returns per SOI, Tax Years 1947-1992

[All figures are estimates--money amounts are in billions of dollars]

Tax year	Adjusted gross income (AGI)		Difference	
	Total (per NIPA)[1,2]	Reported on tax returns (per SOI)[2]	Amount[2]	Percentage of total[2]
	(1)	(2)	(3)	(4)
1947	170.6	149.7	20.9	12.3
1948	184.6	163.6	21.0	11.4
1949	181.7	160.6	21.1	11.6
1950	201.4	179.1	22.3	11.1
1951	228.8	202.4	26.4	11.5
1952	241.8	215.3	26.5	11.0
1953	257.1	228.7	28.4	11.0
1954	256.4	229.2	27.2	10.6
1955	277.1	248.5	28.6	10.3
1956	279.9	267.8	30.1	10.8
1957	310.7	280.4	30.3	9.8
1958	316.0	281.2	34.8	11.0
1959	338.2	305.1	33.1	9.8
1960	350.9	315.5	35.4	10.1
1961	364.8	329.9	35.0	9.6
1962	386.7	348.7	38.0	9.8
1963	408.1	368.8	39.4	9.7
1964	441.5	396.7	44.8	10.1
1965	478.9	429.2	49.7	10.4
1966	520.3	468.5	51.9	10.0
1967	554.5	504.8	49.7	9.0
1968	607.9	554.4	53.5	8.8
1969	662.6	603.5	59.0	8.9
1970	698.4	631.7	66.7	9.6
1971	744.0	673.6	70.4	9.5
1972	824.3	746.0	78.3	9.5
1973	926.0	827.1	98.8	10.7
1974	1,004.1	905.5	98.6	9.8
1975	1,047.1	947.8	99.4	9.5
1976	1,166.8	1,053.9	112.9	9.7
1977	1,293.3	1,158.5	134.8	10.4
1978	1,465.6	1,302.4	163.1	11.1
1979	1,651.7	1,465.4	186.3	11.3
1980	1,818.7	1,613.7	205.0	11.3
1981	2,001.8	1,772.6	229.1	11.4
1982	2,007.5	1,852.1	225.4	11.2
1983	2,227.1	1,942.6	284.5	12.8
1984	2,454.7	2,139.9	314.8	12.8
1985	2,643.5	2,306.0	337.5	12.8
1986	2,880.6	2,481.7	398.9	13.8
1987	3,165.5	2,773.8	391.7	12.4
1988	3,456.3	3,083.0	373.3	10.8
1989	3,690.6	3,256.4	434.2	11.8
1990	3,852.6	3,405.4	447.1	11.6
1991	3,929.7	3,464.5	465.2	11.7
p1992	n.a.	3,639.5	n.a.	n.a.

See notes following Table 21.

Table 7.--Standard, Itemized, and Total Deductions Reported on Individual Income Tax Returns, Tax Years 1944-1992

[All figures are estimates based on samples--number of returns are in millions; money amounts are in billions of dollars]

Tax year	Total number of returns	Standard deduction		Itemized deductions		Total deductions	
		Number of returns[1]	Amount[2]	Number of returns[1]	Amount[3]	Amount[4]	As a percentage of adjusted gross income (AGI)[5]
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1944	47.1	38.7	8.0	8.4	4.8	12.8	11.0
1945	49.9	41.5	8.1	8.5	5.5	13.6	11.3
1946	52.8	44.1	8.9	8.8	6.3	15.2	11.3
1947	55.1	44.7	9.8	10.4	7.8	17.6	11.8
1948	52.1	43.2	11.5	8.8	7.9	19.4	11.9
1949	51.8	42.1	11.1	9.7	8.8	19.9	12.4
1950	53.1	42.7	12.0	10.3	9.9	21.9	12.2
1951	55.4	43.9	13.3	11.6	11.9	25.2	12.5
1952	56.5	43.7	13.7	12.8	13.6	27.3	12.7
1953	57.8	43.4	14.2	14.4	15.6	29.8	13.0
1954	56.7	41.0	13.3	15.7	17.4	30.7	13.4
1955	58.3	41.4	13.6	16.9	20.0	33.6	13.5
1956	59.2	40.7	13.8	18.5	22.6	36.4	13.6
1957	59.8	39.7	13.8	20.2	25.7	39.5	14.1
1958	59.1	38.3	13.2	20.8	27.5	40.7	14.5
1959	60.3	37.8	13.4	22.5	32.0	45.4	14.9
1960	61.0	36.9	13.1	24.1	35.3	48.4	15.3
1961	61.5	36.2	12.9	25.3	38.4	51.3	15.6
1962	62.7	36.3	13.1	26.5	41.7	54.8	15.7
1963	63.9	35.8	13.1	28.2	46.1	59.2	16.1
1964	65.4	38.5	20.2	26.9	46.8	67.0	16.9
1965	67.6	39.7	20.6	27.9	50.7	71.4	16.6
1966	70.2	41.6	21.8	28.6	54.6	76.4	16.3
1967	71.7	41.9	22.1	29.8	59.6	81.7	16.2
1968	73.7	41.7	22.1	32.0	69.2	91.3	16.5
1969	75.8	40.9	21.6	34.9	80.2	101.8	16.9
1970	74.3	38.8	32.4	35.4	88.2	120.5	19.1
1971	74.6	43.9	48.1	30.7	91.9	139.9	20.8
1972	77.6	50.6	69.8	27.0	96.7	166.4	22.3
1973	80.7	52.6	73.6	28.0	107.0	180.6	21.8
1974	83.3	53.8	76.1	29.6	119.4	195.5	21.6
1975	82.2	56.1	100.9	26.1	122.3	233.2	24.6
1976	84.7	58.7	113.8	26.0	133.9	247.6	23.5
1977	86.6	63.7	137.7	22.9	138.5	276.2	23.8
1978	89.8	64.0	139.8	25.8	164.4	304.3	23.4
1979	92.7	66.2	148.8	26.5	184.2	333.0	22.7
1980	93.9	65.0	146.0	29.0	218.0	346.0	21.4
1981	95.4	63.8	144.7	31.6	256.4	401.2	22.6
1982	95.3	61.9	140.2	33.4	284.5	425.2	23.0
1983	96.3	61.1	138.5	35.2	309.6	448.7	23.1
1984	99.4	61.2	139.5	38.2	358.9	499.6	23.3
1985	101.7	61.8	145.0	39.8	405.0	554.7	24.1
1986	103.3	62.4	151.0	40.7	447.1	611.3	24.6
1987	107.0	71.4	215.2	35.6	392.0	607.2	21.9
1988	109.7	76.5	289.6	31.9	395.2	686.0	22.3
1989	112.1	79.3	309.4	32.0	431.0	740.4	22.7
1990	113.7	80.6	331.5	32.2	458.5	789.9	23.2
1991	114.7	81.3	351.1	32.5	467.7	818.8	23.6
p1992	113.8	80.3	368.0	32.5	475.0	843.1	23.2

See notes following Table 21.

Table 8.--Personal Income per National Income and Product Accounts (NIPA), and Taxable Income and Individual Income Tax per SOI, Tax Years 1947-1993

[All figures are estimates--money amounts are in billions of dollars]

Tax year	Personal income (per NIPA) [1]	Taxable income (per SOI) [2]		Total income tax (per SOI) [3]		
		Amount	As a percentage of personal income	Total	As a percentage of..... Personal income [1]	As a percentage of..... Taxable income [2]
	(1)	(2)	(3)	(4)	(5)	(6)
1947	190.2	75.4	39.6	18.1	9.5	24.0
1948	209.2	74.8	35.8	15.4	7.4	20.6
1949	206.4	71.7	34.7	14.5	7.0	20.2
1950	228.1	84.3	37.0	18.4	8.1	21.8
1951	256.5	99.2	38.7	24.2	9.4	24.4
1952	273.8	107.2	39.2	27.8	10.2	25.9
1953	290.5	114.3	39.3	29.4	10.1	25.7
1954	293.0	115.3	39.4	26.7	9.1	23.2
1955	314.2	128.0	40.7	29.6	9.4	23.1
1956	337.2	141.5	42.0	32.7	9.7	23.1
1957	356.3	149.4	41.9	34.4	9.7	23.0
1958	367.1	149.3	40.7	34.3	9.3	23.0
1959	391.2	166.5	42.6	38.6	9.9	23.2
1960	409.2	171.6	41.9	39.5	9.7	23.0
1961	426.5	181.8	42.6	42.2	9.9	23.2
1962	453.4	195.3	43.1	44.9	9.9	23.0
1963	476.4	209.1	43.9	48.2	10.1	23.1
1964	510.7	229.9	45.0	47.2	9.2	20.5
1965	552.9	255.1	46.1	49.6	9.0	19.4
1966	601.7	286.3	47.6	56.1	9.3	19.6
1967	646.5	315.1	48.7	63.0	9.7	20.0
1968	709.9	352.8	49.7	76.7	10.8	21.7
1969	773.7	388.8	50.3	86.6	11.2	22.3
1970	831.0	401.2	48.3	83.9	10.1	20.9
1971	893.5	414.0	46.3	85.4	9.6	20.6
1972	980.5	447.6	45.7	93.6	9.6	20.9
1973	1,098.7	511.9	46.6	108.1	9.8	21.1
1974	1,205.7	573.6	47.6	123.6	10.3	21.5
1975	1,307.3	595.5	45.6	124.5	9.5	20.9
1976	1,446.3	674.9	46.7	141.8	9.8	21.0
1977	1,601.3	733.8	45.8	159.8	10.0	21.8
1978	1,807.9	846.4	46.8	188.2	10.4	22.2
1979	2,033.1	926.6	45.6	214.5	10.6	23.2
1980	2,265.4	1,045.2	46.1	250.3	11.0	23.0
1981	2,534.7	1,170.1	46.2	284.1	11.2	24.3
1982	2,690.9	1,231.9	45.8	277.6	10.3	22.5
1983	2,862.5	1,300.2	45.4	274.2	9.6	21.1
1984	3,154.6	1,447.0	45.9	301.9	9.6	20.9
1985	3,379.8	1,550.5	45.9	325.7	9.6	21.0
1986	3,590.4	1,665.6	46.4	367.3	10.2	22.1
1987	3,802.0	1,850.6	48.7	369.2	9.7	20.0
1988	4,075.9	2,070.0	50.8	412.9	10.1	19.9
1989	4,380.3	2,173.3	49.6	432.9	9.9	19.9
1990	4,673.8	2,263.7	48.4	447.1	9.6	19.8
1991	4,850.9	2,284.1	47.1	448.4	9.6	19.6
p1992	5,144.9	2,396.9	46.6	476.0	9.3	19.9
p1993	5,387.6	n.a.	n.a.	n.a.	n.a.	n.a.

See notes following Table 21.

Table 9.--Number of Individual Income Tax Returns by Type of Tax Settlement, Tax Years 1944-1992
[All figures are estimates based on samples--number of returns are in millions]

Tax year	Total number of returns	Returns with--		
		Tax due at time of filing	Overpayments	No overpayments or tax due at time of filing
	(1)	(2)	(3)	(4)
1944	47.1	22.6	22.9	1.6
1945	49.9	14.5	33.5	1.9
1946	52.8	13.6	34.4	4.8
1947	55.1	15.3	33.0	6.7
1948	52.1	8.1	38.4	5.6
1949	51.8	13.8	30.2	7.9
1950	53.1	14.3	32.0	6.8
1951	55.4	18.6	31.0	5.8
1952	56.5	19.3	32.1	5.1
1953	57.8	19.0	32.7	6.2
1954	56.7	16.6	35.2	5.0
1955	58.3	18.7	35.4	4.2
1956	59.2	19.4	36.1	3.7
1957	59.8	18.6	37.6	3.6
1958	59.1	18.1	37.4	3.6
1959	60.3	19.1	38.4	2.8
1960	61.0	18.1	39.4	3.5
1961	61.5	18.6	40.0	2.9
1962	62.7	18.7	40.9	3.1
1963	63.9	19.3	41.4	3.3
1964	65.4	22.5	39.3	3.5
1965	67.6	20.0	44.3	3.2
1966	70.2	17.8	49.4	3.0
1967	71.7	17.5	51.2	3.0
1968	73.7	20.3	50.6	2.8
1969	75.8	17.9	54.9	3.0
1970	74.3	16.5	55.3	2.5
1971	74.6	17.0	55.3	2.4
1972	77.6	11.9	63.3	2.3
1973	80.7	14.2	64.2	2.2
1974	83.3	15.4	65.8	2.1
1975	82.2	15.8	63.8	2.6
1976	84.7	16.9	65.0	2.8
1977	86.6	17.8	66.0	2.8
1978	89.8	21.6	65.5	2.7
1979	92.7	18.8	71.4	2.4
1980	93.9	21.8	69.9	2.3
1981	95.4	23.0	70.0	2.4
1982	95.3	20.3	72.4	2.6
1983	96.3	18.5	75.0	2.9
1984	99.4	21.2	75.6	2.7
1985	101.7	21.2	77.4	3.0
1986	103.0	21.5	78.1	3.5
1987	107.0	23.8	79.8	3.4
1988	109.7	27.2	79.1	3.4
1989	112.1	28.0	80.9	3.2
1990	113.7	27.0	83.5	3.2
1991	114.7	25.6	82.4	6.7
p1992	113.8	29.0	81.3	3.5

See notes following Table 21.

Table 10.-- Nonfarm Sole Proprietorship Returns: Selected Income Statement Items for Specified Income Years, 1970-1991

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	1970	1975	1980	1985	1990	1991
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns with nonfarm businesses net income or deficit, total	**5,769,741**	**7,221,346**	**8,931,712**	**11,928,573**	**14,782,738**	**15,180,722**
Number with nonfarm business net income	n.a.	n.a.	n.a.	8,640,701	11,221,925	11,550,579
Number of nonfarm businesses	**6,493,789**	**7,759,576**	**9,730,019**	**n.a.**	**16,596,384**	**16,959,688**
Business receipts, total	**198,582,172**	**273,954,741**	**411,205,713**	**540,045,430**	**730,606,020**	**712,567,989**
Income from sales and operations	n.a.	272,342,560	407,169,299	528,675,271	719,007,636	700,681,216
Total deductions[1]	**168,044,746**	**234,318,288**	**356,258,495**	**461,272,852**	**589,249,583**	**571,153,515**
Cost of sales and operations	109,148,811	146,261,435	209,889,809	232,294,132	291,010,060	272,626,595
Inventory, beginning-of-year	n.a.	n.a.	n.a.	21,435,438	29,024,992	29,516,926
Inventory, end-of-year	11,060,775	15,578,040	21,996,236	24,969,895	30,421,844	29,782,755
Purchases	88,585,913	117,722,352	168,301,517	n.a.	210,225,158	200,860,580
Cost of labor	7,704,285	8,791,083	10,922,221	14,504,201	22,679,507	21,917,899
Materials and supplies	6,216,057	9,090,638	12,909,222	n.a.	30,195,388	28,072,005
Advertising	n.a.	n.a.	n.a.	n.a.	6,574,743	6,712,252
Car and truck expenses	n.a.	n.a.	13,378,289	17,044,421	21,765,531	22,594,000
Commissions	1,274,016	2,225,830	3,333,345	n.a.	8,816,233	7,628,344
Depletion	n.a.	n.a.	n.a	n.a.	816,131	717,387
Depreciation	5,451,525	7,958,143	13,952,703	26,291,389	23,734,507	23,076,150
Pension and profit sharing plans	72,741	125,296	141,463	311,323	586,394	519,358
Employee benefit programs	n.a.	n.a.	n.a.	n.a.	1,056,604	1,016,368
Insurance	2,309,608	3,503,812	6,003,126	n.a.	13,357,568	13,064,988
Interest paid, total	1,784,276	3,390,845	7,190,257	11,913,982	13,311,670	12,077,268
Mortgage interest	n.a.	n.a.	n.a.	n.a.	6,256,506	5,527,499
Other interest	n.a.	n.a.	n.a.	n.a.	7,055,164	6,549,769
Legal and professional services	699,229	1,164,048	2,633,596	n.a.	5,880,163	5,376,814
Meals and entertainment expenses before limitation	n.a.	n.a.	n.a.	n.a.	5,329,281	5,646,857
Meals and entertainment deduction	n.a.	n.a.	n.a.	n.a.	4,262,870	4,516,821
Office expenses	n.a.	n.a.	n.a.	n.a.	6,896,758	7,086,395
Rent paid, total	4,636,528	6,676,314	9,636,290	15,258,690	23,391,608	23,643,282
On machinery	n.a.	n.a.	n.a.	n.a.	3,754,492	4,160,172
On other business property	n.a.	n.a.	n.a.	n.a.	19,637,116	19,483,110
Repairs	2,444,607	3,044,175	5,031,573	n.a.	8,940,657	9,158,697
Net salaries and wages (not deducted elsewhere)	15,107,047	20,227,859	26,560,821	38,265,691	46,998,029	48,889,989
Taxes paid	3,775,502	5,423,961	7,672,459	n.a.	10,341,654	10,629,067
Travel	n.a.	n.a.	n.a.	n.a.	5,605,961	5,475,477
Utilities (including telephone)	n.a.	n.a.	4,790,337	n.a.	13,538,612	13,259,743
Bad debts	n.a.	n.a.	n.a.	600,613	1,038,756	1,130,267
Net income (less deficit)[1]	**30,537,426**	**39,636,453**	**54,947,219**	**78,772,578**	**141,430,193**	**141,515,783**
Net income [1]	33,735,732	45,624,890	68,010,051	98,775,563	161,657,252	162,426,709
Deficit [1]	3,198,306	5,988,437	13,062,832	20,002,986	20,227,059	20,910,927

See notes following Table 21.

Table 11.--Partnership Returns: Selected Balance Sheet and Income Statement Items for Specified Income Years, 1970-1991

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	1970	1975	1980	1985	1990	1991
	(1)	(2)	(3)	(4)	(5)	(6)
Total number of active partnerships	**936,133**	**1,073,094**	**1,379,654**	**1,713,603**	**1,553,529**	**1,515,345**
Number with net income	639,795	661,134	774,173	875,846	853,676	855,523
Number with balance sheets	555,741	783,271	1,194,236	1,227,498	1,081,224	1,047,704
Number of partners	**3,697,818**	**4,950,634**	**8,419,899**	**13,244,824**	**17,094,966**	**15,801,047**
Total assets [1]	**16,752,751**	**235,468,301**	**597,503,923**	**1,269,434,302**	**1,735,285,033**	**1,816,567,895**
Depreciable assets (net)	n.a.	113,124,969	239,139,823	695,878,822	681,409,780[r]	696,335,452
Inventories, end of year	n.a.	11,985,431	33,218,272	27,279,234	56,507,062	56,845,071
Land	n.a.	36,731,958	70,241,248	152,179,314	214,757,035	212,850,061
Total liabilities [1]	**n.a.**	**193,875,629**	**488,734,023**	**1,069,221,649**	**1,415,247,893**	**1,460,065,895**
Accounts payable	n.a.	12,302,055	33,899,048	40,871,755	66,747,965	63,086,121
Short-term debt [2]	n.a.	22,709,476	48,001,839	102,760,363	88,092,149	116,756,131
Long-term debt [3]	n.a.	136,296,764	178,044,406	381,960,685	497,560,607	490,848,692
Nonrecourse loans [3]	n.a.	n.a.	118,910,380	327,558,208	470,139,911	474,221,624
Partners' capital accounts [1]	**n.a.**	**41,592,672**	**108,769,900**	**200,212,653**	**320,037,140**	**356,502,000**
Total receipts [4]	**93,348,080**	**148,417,529**	**291,998,115**	**367,117,316**	**566,212,218[r]**	**562,636,625[r]**
Business receipts [5]	90,208,834	142,505,781	271,108,832	302,733,374	483,417,504	483,164,395
Interest received [6]	942,304	2,477,173	10,869,323	20,558,966	20,799,631	19,872,179
Total deductions [4]	**83,557,684**	**140,679,959**	**283,749,460**	**376,000,991**	**549,602,678**	**541,229,674**
Cost of sales and operations	46,040,874	64,672,843	113,885,668	146,315,315	242,448,195	236,500,500
Purchases	31,820,581	42,608,734	70,439,607	91,925,923	140,521,621	134,086,152
Cost of labor	4,146,927	4,585,836	7,015,547	8,845,106	13,924,993	14,188,250
Salaries and wages	8,129,233	12,489,039	22,336,337	33,884,204	56,025,118	57,907,843
Taxes paid	3,159,258	5,770,918	9,553,145	7,745,756	9,339,396	9,863,080
Interest paid	4,470,206	12,097,100	28,362,385	28,674,933	29,617,935	27,973,593
Depreciation [7]	4,578,820	10,108,834	21,576,189	53,650,790	60,204,443	58,362,541
Net income (less deficit)	**9,790,396**	**7,737,570**	**8,248,655**	**-8,883,674**	**16,609,540**	**21,406,607**
Net income	14,419,124	22,431,931	45,061,756	77,044,693	116,317,801	113,408,221
Deficit	4,628,728	14,694,361	36,813,100	85,928,367	99,708,261	92,001,615

See notes following Table 21.

Table 12.--Number of Business Income Tax Returns by Size of Business for Specified Income Years, 1970-1991

[All figures are estimates based on samples--number of businesses are in thousands]

Size of business	1970	1975	1980	1985	1990	1991
	(1)	(2)	(3)	(4)	(5)	(6)
CORPORATIONS						
Receipt size [1]						
Under $25,000 [2]	451.9	468.9	557.0	710.8	878.7	n.a.
$25,000 under $50,000	170.7	186.4	207.7	236.6	252.0	n.a.
$50,000 under $100,000	219.8	260.7	322.7	330.2	358.9	n.a.
$100,000 under $250,000	} 516.9	673.9 {	558.4	620.5	661.7	n.a.
$250,000 under $500,000			367.3	489.2	500.0	n.a.
$500,000 under $1,000,000	141.1	184.2	279.8	352.4	416.0	n.a.
$1,000,000 or more	165.0	249.5	417.7	537.6	649.4	n.a.
Asset size						
Under $100,000 [3]	961.0	1,177.7	1,514.6	1,833.5	2,111.5	n.a.
$100,000 under $1,000,000	599.1	704.6	968.9	1,152.5	1,246.3	n.a.
$1,000,000 under $10,000,000	87.0	116.4	191.8	245.4	303.8	n.a.
$10,000,000 under $25,000,000	9.8	12.2	16.6	20.9	25.2	n.a.
$25,000,000 under $50,000,000	3.9	5.6	7.8	10.4	11.0	n.a.
$50,000,000 under $100,000,000	2.1	3.1	4.8	6.2	7.4	n.a.
$100,000,000 under $250,000,000	1.4	2.1	3.2	4.4	5.8	n.a.
$250,000,000 or more	1.2	1.9	2.9	4.1	5.6	n.a.
PARTNERSHIPS						
Receipt size [1,4]						
Under $25,000 [2]	501.7	549.7	638.0	840.1	962.6	955.6
$25,000 under $50,000	125.2	141.0	181.8	195.5	126.0	113.5
$50,000 under $100,000	119.6	133.7	183.6	199.5	133.4	120.1
$100,000 under $250,000	97.2	114.0	155.2	190.1	139.9	143.7
$250,000 under $500,000	65.2	90.6	135.6	165.5	82.5	78.5
$500,000 under $1,000,000	17.0	25.5	48.1	66.9	52.1	49.4
$1,000,000 or more	10.3	18.6	37.4	56.0	57.1	54.6
Asset size [5]						
Under $25,000 [3]	635.7	611.0	541.9	794.1	737.9[r]	700.1
$25,000 under $50,000	80.8	105.9	156.3	132.7	99.3[r]	97.3
$50,000 under $100,000	73.5	106.8	180.2	165.8	99.5[r]	110.2
$100,000 under $250,000	74.7	116.0	219.1	210.9	194.1[r]	181.8
$250,000 under $500,000	33.8	56.9	117.9	142.8	128.6[r]	125.4
$500,000 under $1,000,000	19.3	35.3	72.1	100.0	105.2[r]	109.7
$1,000,000 or more	18.3	41.2	92.2	167.2	188.9[r]	190.8
NONFARM SOLE PROPRIETORSHIPS						
Receipt size [6]						
Under $2,500 [3]	1,894.3	2,299.9	2,783.1	3,067.5	3,750.1	3,985.0
$2,500 under $5,000	815.1	959.4	1,158.6	1,444.6	1,714.5	1,704.6
$5,000 under $10,000	891.5	1,041.7	1,262.9	1,633.6	2,011.7	2,058.8
$10,000 under $25,000	1,137.4	1,325.7	1,711.8	2,104.6	2,719.8	2,809.7
$25,000 under $50,000	746.4	849.5	1,079.1	1,393.9	1,660.2	1,724.8
$50,000 under $100,000	562.0	644.5	835.6	1,094.1	1,282.1	1,327.0
$100,000 under $200,000	297.4	380.9	} 795.8	1,060.2 {	857.2	843.2
$200,000 under $500,000	122.3	209.2			587.0	545.4
$500,000 under $1,000,000	20.8	35.3	73.9	89.3	142.7	122.7
$1,000,000 or more	6.6	13.5	29.2	40.7	57.3	59.5

See notes following Table 21.

Table 13.--Corporation Income Tax Returns: Balance Sheet, Income Statement and Tax Items for Specified Income Years, 1970-1991

[All figures are estimates based on samples -- money amounts are in thousands of dollars]

Item	1970	1975	1980	1985[1]	1990[1]	1991[1]
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns, total[1]	**1,665,477**	**2,023,647**	**2,710,538**	**3,277,219**	**3,716,650**	**3,802,788**
Number with net income[1,2,3]	1,008,337	1,226,208	1,596,632	1,820,120	1,910,670	1,942,450
Consolidated returns[1,3,4]	19,871	38,307	57,890	79,598	71,769	69,120
S Corporation returns	257,475	358,413	545,389	724,749	1,575,092	1,698,271
DISC returns[1,3,5]	N/A	6,431	8,665	1,383	([1])	([1])
FSC returns[1,3,6]	N/A	N/A	N/A	2,341	([1])	([1])
Total assets	**2,634,706,564**	**4,286,556,273**	**7,617,238,403**	**12,773,093,888**	**18,190,057,609**	**19,029,508,839**
Cash	176,924,573	290,426,439	528,914,747	683,204,264	771,086,440	786,735,219
Notes and accounts receivable	614,667,367	1,051,542,806	1,984,601,790	3,317,635,191	4,198,016,230	4,191,331,906
Less: Allowance for bad debts	20,030,327	31,032,998	50,057,307	61,580,335	110,059,993	114,576,136
Inventories	190,401,642	317,718,545	534,806,547	714,722,928	893,586,141	883,913,179
Investments in Government obligations[7]	106,222,911	176,955,397	265,542,521	916,550,098	921,193,216	1,068,564,351
Tax-exempt securities	90,402,479	139,176,302	206,517,216	([7])	380,320,504	469,245,167
Other current assets	73,058,482	145,101,716	310,177,160	629,136,396	1,164,582,476	1,133,425,425
Loans to stockholders	4,774,082	9,355,636	29,873,250	56,761,232	94,866,044	84,545,262
Mortgage and real estate loans	327,593,354	548,054,483	894,323,489	1,258,672,577	1,537,899,636	1,529,474,897
Other investments	401,389,022	626,266,074	1,213,986,210	2,413,551,474	4,136,891,162	4,749,822,622
Depreciable assets	868,908,018	1,276,564,500	2,107,027,914	3,174,193,649	4,317,781,452	4,549,055,093
Less: Accumulated depreciation	334,646,086	483,798,526	767,841,763	1,232,072,530	1,848,022,862	1,999,540,977
Depletable assets	18,517,264	38,511,396	71,901,490	112,339,389	129,370,543	141,758,337
Less: Accumulated depletion	6,774,796	14,501,561	19,569,556	37,203,920	55,075,300	61,141,866
Land	46,626,157	66,819,206	92,931,935	141,448,357	209,579,296	215,498,441
Intangible assets (amortizable)	12,818,168	12,823,183	45,480,694	145,290,625	491,252,807	489,782,490
Less: Accumulated amortization	5,984,184	4,491,990	18,393,037	42,505,240	95,754,475	110,369,202
Other assets	69,838,438	121,065,665	187,015,106	582,949,738	1,052,544,294	1,021,984,633
Total liabilities	**2,634,706,564**	**4,286,556,273**	**7,617,238,403**	**12,773,093,888**	**18,190,057,609**	**19,029,508,839**
Accounts payable	148,812,597	263,417,584	542,172,368	891,571,443	1,094,001,051	1,680,717,102
Mortgages, notes, and bonds payable in less than 1 year	170,884,261	272,123,551	504,802,288	1,001,337,795	1,802,732,358	1,500,043,192
Other current liabilities	892,218,397	1,577,425,991	2,706,796,360	4,234,983,432	5,197,682,027	4,856,874,743
Loans from stockholders	24,573,814	38,143,936	85,718,510	174,317,253	268,559,197	306,729,880
Mortgages, notes, and bonds payable in 1 year or more	362,700,303	586,703,526	986,663,932	1,699,272,481	2,665,098,250	2,697,909,300
Other liabilities	283,106,029	451,676,880	846,696,691	1,467,912,913	2,423,067,175	2,710,749,072
Capital stock	201,213,719	251,715,862	417,153,783	920,182,882	1,584,840,863	1,740,894,708
Paid-in or capital surplus	196,642,421	298,534,854	532,039,407	1,420,996,805	2,814,210,083	3,257,218,951
Retained earnings, appropriated	16,657,051	29,955,676	41,461,644	54,074,364	60,978,729	74,926,536
Retained earnings, unappropiated	349,225,750	537,631,026	1,027,902,049	1,311,512,589	1,349,027,584	1,365,865,627
Less: Cost of treasury stock	11,327,778	20,772,613	74,168,627	403,068,064	1,070,139,706	1,162,420,270
Total receipts[8]	**1,750,776,503**	**3,198,627,860**	**6,361,284,012**	**8,398,278,426**	**11,409,520,074**	**11,436,474,767**
Business receipts[9,10]	1,620,886,576	2,961,729,640	5,731,616,337	7,369,538,953	9,860,441,633	9,965,628,799
Interest on State and local Government obligations	3,775,917	6,711,606	12,620,876	20,164,514	35,164,734	36,339,860
Other interest	67,794,508	136,587,304	354,243,674	617,622,425	942,237,940	883,325,876
Dividends received from domestic corporations[8,11]	5,238,421	8,818,282	18,654,800	16,967,379	13,413,839	13,114,605
Dividends received from foreign corporations[8]	3,466,515	5,467,726	14,563,353	20,770,361	33,261,669	28,760,176
Rents[8]	13,938,502	21,765,130	41,371,141	89,700,937	100,642,848	101,958,702
Royalties[8]	2,586,387	5,167,141	12,450,250	15,237,421	32,142,258	34,822,123
Net short-term capital gain reduced by net long-term capital loss	190,439	301,601	2,013,510	7,032,062	4,110,745	13,742,293
Net long-term capital gain reduced by net short-term capital loss[8,9]	5,481,580	8,364,523	24,910,957	53,771,685	50,935,859	41,111,234
Net gain, noncapital assets	5,315,562	7,757,287	20,117,615	33,537,842	32,275,111	31,476,569
Other receipts	22,102,096	35,957,620	128,721,498	153,934,848	304,893,438	286,194,531

Table 13.–Corporation Income Tax Returns: Balance Sheet, Income Statement and Tax Items for Specified Income Years, 1970-1991--Continued

[All figures are estimates based on samples – money amounts are in thousands of dollars]

Item	1970	1975	1980	1985[1]	1990[1]	1991[1]
	(1)	(2)	(3)	(4)	(5)	(6)
Total deductions[8]	**1,682,778,847**	**3,052,674,597**	**6,125,365,155**	**8,158,144,126**	**11,032,574,630**	**11,087,119,512**
Cost of sales and operations[9]	1,146,263,273	2,129,928,467	4,204,905,905	4,894,254,081	6,610,769,883	6,654,370,271
Compensation of officers	32,846,381	57,832,552	108,973,751	170,737,540	205,403,164	201,408,195
Repairs	13,986,819	23,422,171	42,407,967	81,495,784	95,887,821	94,643,427
Bad debts	6,479,814	13,781,147	18,769,771	43,333,588	83,690,549	100,875,268
Rent paid on business property	23,842,355	40,769,829	71,990,832	134,661,335	184,771,540	192,743,992
Taxes paid	49,523,243	81,530,302	163,003,622	200,977,161	250,928,813	257,796,399
Interest paid	62,055,010	129,307,921	344,612,542	568,645,475	825,372,164	732,574,570
Contributions or gifts	797,029	1,202,130	2,358,554	4,471,736	4,752,406	4,762,763
Amortization	745,005	717,398	1,374,658	6,133,737	31,503,958	35,923,984
Depreciation[12]	52,941,266	86,295,664	157,345,828	304,380,703	332,781,754	333,952,832
Depletion	5,623,339	5,341,489	8,871,993	7,779,731	9,646,712	8,417,411
Advertising	18,089,097	26,605,786	52,266,004	91,922,667	126,417,097	129,194,304
Pension, profit-sharing, stock bonus and annuity plans[12]	12,225,912	26,526,129	51,529,310	49,588,712	42,233,693	46,487,339
Employee benefit programs[12]	7,398,283	15,690,563	40,179,104	71,601,577	113,320,117	133,467,913
Net loss, noncapital assets[8,9]	1,289,305	1,804,079	5,903,104	7,893,175	22,330,746	18,859,047
Other deductions[12]	248,672,716	411,918,970	850,872,216	1,520,267,133	2,092,764,214	2,141,641,798
Total receipts less total deductions[8,13]	**67,997,656**	**145,953,263**	**235,918,858**	**240,134,300**	**376,945,444**	**349,355,256**
Constructive taxable income from related foreign corporations[8,13,14]	1,679,875	3,395,169	15,708,560	20,299,335	36,776,886	31,844,399
Net income (less deficit)[8,13,14]	65,901,614	142,636,826	239,006,542	240,119,020	370,632,632	344,859,794
Net income[8,13,14]	83,710,924	169,483,336	296,787,201	363,867,384	552,526,789	535,816,622
Deficit[8,13,14]	17,809,310	26,846,510	57,780,659	123,748,365	181,894,157	190,956,827
Income subject to tax[15]	72,374,437	146,589,287	246,598,486	266,060,609	366,352,857	350,009,712
Income tax, total[16,17]	**33,293,018**	**66,144,308**	**105,142,436**	**111,340,839**	**128,185,666**	**121,121,231**
Regular and alternative tax	32,949,937	65,769,822	103,831,172	109,106,358	119,434,430	116,275,308
Recapture of prior-year investment credit	77,832	217,138	867,571	1,497,597	126,600	72,693
Recapture of prior-year work incentive (WIN) credit[18]	N/A	608	4,873	N/A	N/A	N/A
Minimum tax and alternative minimum tax	265,249	156,740	438,820	725,878	8,104,269	5,320,587
Environmental tax	N/A	N/A	N/A	N/A	520,167	479,288
Foreign tax credit	4,548,986	19,987,724	24,879,737	24,263,487	24,989,922	21,096,940
U.S. possessions tax credit	N/A	N/A	1,572,734	2,450,583	3,194,481	3,472,330
Investment credit[19]	865,954	6,459,746	15,102,812	([19])	([19])	([19])
Work incentive (WIN) credit	N/A	5,321	36,483	N/A	N/A	N/A
Jobs credit[19]	N/A	N/A	601,444	([19])	([19])	([19])
Nonconventional source fuel credit	N/A	N/A	2	43,267	81,790	244,732
Alcohol fuel credit[19]	N/A	N/A	4	([19])	([19])	([19])
Research activities credit	N/A	N/A	N/A	1,627,997	([19])	([19])
Employees stock ownership credit[19]	N/A	N/A	N/A	([19])	N/A	N/A
Orphan drug credit	N/A	N/A	N/A	204	15,637	18,475
General business credit[19]	N/A	N/A	N/A	19,607,097	2,833,701	2,206,371
Prior year minimum tax credit	N/A	N/A	N/A	N/A	667,036	1,516,063
Distributions to stockholders:						
Cash and property except in own stock	32,012,677	45,224,392	97,378,617	n.a.	n.a.	n.a.
Corporation's own stock	1,922,810	2,066,559	3,525,549	n.a.	n.a.	n.a.

See notes following Table 21.

Table 14.–Corporation Income Tax Returns: Selected Balance Sheet, Income Statement and Tax Items by Industrial Division for Specified Income Years, 1970-1991

[All figures are estimates based on samples–money amounts are in thousands of dollars]

Industrial division and item	1970	1975	1980	1985[1]	1990[1]	1991[1]
	(1)	(2)	(3)	(4)	(5)	(6)
AGRICULTURE, FORESTRY AND FISHING						
Number of returns, total[1]	37,283	56,280	80,883	103,156	126,423	129,886
Number with net income[1]	19,843	33,328	43,827	52,776	70,965	69,543
Total assets	11,909,403	21,177,941	40,738,977	52,651,197	68,338,381	67,756,553
Net worth	4,012,068	6,844,949	11,460,935	15,406,221	23,360,455	22,769,981
Total receipts[2]	14,277,707	28,118,514	52,089,915	70,491,486	88,101,065	85,945,700
Business receipts[2]	13,591,763	26,624,149	48,850,056	65,419,402	82,114,836	80,981,260
Interest received[2,4]	69,742	171,732	476,654	775,383	681,127	553,203
Total deductions[2]	14,209,713	27,369,286	51,418,280	70,559,478	86,883,128	85,331,571
Cost of sales and operations[2]	10,555,539	19,738,447	35,798,332	45,085,526	52,758,720	51,674,544
Interest paid[2]	356,225	797,420	2,184,441	2,758,952	2,852,242	2,634,724
Net income (less deficit)[2]	65,295	746,908	673,158	-74,270	1,156,269	625,656
Net income[2]	493,400	1,493,168	2,464,381	2,930,905	4,328,433	3,774,209
Deficit[2]	428,105	746,260	1,791,222	3,005,175	3,172,164	3,148,553
Regular and alternative tax[5]	113,115	351,059	533,768	531,787	569,812	498,545
Total income tax after credits[6]	107,023	294,584	422,356	344,626	554,818	473,493
Distributions to stockholders except in own stock	65,824	244,524	304,733	n.a.	n.a.	n.a.
MINING						
Number of returns, total[1]	14,465	14,242	25,576	41,426	39,674	39,199
Number with net income[1]	7,303	8,297	12,698	18,031	18,436	17,893
Total assets	23,972,812	64,505,341	126,947,880	240,815,996	219,197,640	212,962,835
Net worth	13,381,821	32,765,690	54,068,148	104,772,797	110,339,579	106,585,141
Total receipts[2]	17,747,750	65,909,994	176,672,390	142,038,595	111,444,457	103,286,287
Business receipts[2]	16,699,586	63,670,496	167,397,918	126,710,610	97,321,579	90,512,940
Interest received[2,4]	176,728	522,757	1,301,266	3,584,890	3,849,674	3,289,590
Total deductions[2]	15,927,348	42,348,765	169,051,624	145,389,514	106,466,509	99,537,632
Cost of sales and operations[2]	9,955,600	30,171,612	116,989,880	87,972,035	62,070,361	56,314,253
Interest paid[2]	388,032	1,166,182	3,440,080	7,789,995	6,674,114	6,315,413
Net income (less deficit)[2]	1,834,315	23,574,833	7,750,561	-2,543,487	5,302,223	4,001,356
Net income[2]	2,399,507	24,347,893	10,133,685	6,166,623	9,071,733	7,721,788
Deficit[2]	565,192	773,060	2,383,124	8,710,110	3,769,511	3,720,432
Regular and alternative tax[5]	1,031,550	11,361,037	3,947,569	1,736,952	1,897,245	1,505,027
Total income tax after credits[6]	342,928	1,051,138	1,674,566	557,519	1,348,333	1,041,082
Distributions to stockholders except in own stock	1,177,550	1,015,895	4,757,780	n.a.	n.a.	n.a.
CONSTRUCTION						
Number of returns, total[1]	138,905	191,219	272,432	318,276	406,874	416,987
Number with net income[1]	82,078	108,852	150,368	185,613	223,434	233,866
Total assets	42,719,792	76,691,947	132,939,026	215,297,771	243,829,026	243,035,939
Net worth	11,819,604	19,029,077	32,826,174	54,687,270	63,865,550	70,666,636
Total receipts[2]	90,610,644	146,955,117	267,205,356	387,232,953	534,654,044	515,128,533
Business receipts[2]	88,945,385	143,412,715	260,387,692	374,590,273	522,586,199	502,691,224
Interest received[2,4]	219,698	614,583	2,073,650	3,851,628	3,621,561	3,415,774
Total deductions[2]	89,070,022	144,717,309	262,116,275	382,823,113	527,800,795	509,247,728
Cost of sales and operations[2]	73,434,969	116,845,554	208,064,925	295,803,244	407,448,745	389,883,167
Interest paid[2]	711,496	1,973,244	4,278,502	6,407,652	7,368,430	6,984,942
Net income (less deficit)[2]	1,538,418	2,236,262	5,271,209	4,370,924	6,824,608	6,103,605
Net income[2]	2,548,013	4,514,864	8,911,143	11,053,145	15,859,977	14,965,305
Deficit[2]	1,009,595	2,278,602	3,639,934	6,682,220	9,035,370	8,861,700
Regular and alternative tax[5]	776,979	1,320,196	2,521,507	2,243,786	1,983,902	1,910,621
Total income tax after credits[6]	756,637	1,131,960	1,973,659	1,662,563	1,906,537	1,722,422
Distributions to stockholders except in own stock	299,204	464,553	793,764	n.a.	n.a.	n.a.
MANUFACTURING						
Number of returns, total[1]	197,807	217,354	242,550	276,545	301,669	300,122
Number with net income[1]	120,814	136,839	153,640	159,778	167,509	163,599
Total assets	612,912,516	944,581,970	1,709,471,700	2,644,393,424	3,921,323,756	4,028,360,038
Net worth	308,923,293	442,587,674	749,186,774	1,099,645,876	1,392,233,318	1,481,203,474
Total receipts[2]	722,952,890	1,296,359,650	2,404,323,844	2,831,062,496	3,688,693,895	3,658,501,307
Business receipts[2]	700,090,661	1,258,338,650	2,301,056,550	2,656,345,750	3,434,141,360	3,409,490,090
Interest received[2,4]	4,748,499	8,691,092	28,315,784	47,753,626	81,135,811	81,950,229
Total deductions[2]	692,455,462	1,230,689,496	2,290,593,808	2,733,105,346	3,545,121,842	3,548,746,793
Cost of sales and operations[2]	495,879,549	925,111,030	1,707,143,900	1,797,852,805	2,377,226,499	2,355,261,594
Interest paid[2]	12,570,242	22,055,903	54,177,356	90,452,072	151,214,835	145,611,955
Net income (less deficit)[2]	31,846,078	68,406,627	125,667,815	113,758,645	171,373,726	132,269,225
Net income[2]	37,925,489	74,466,554	141,547,510	142,541,119	212,936,099	181,884,248
Deficit[2]	6,079,411	6,059,927	15,879,695	28,782,474	41,562,373	49,615,023
Regular and alternative tax[5]	16,744,905	32,306,739	59,577,413	55,553,921	60,664,655	51,769,226
Total income tax after credits[6]	13,242,226	21,024,964	32,726,986	25,382,459	38,971,197	32,104,071
Distributions to stockholders except in own stock	14,616,282	19,973,061	37,306,509	n.a.	n.a.	n.a.

Table 14.–Corporation Income Tax Returns: Selected Balance Sheet, Income Statement and Tax Items by Industrial Division for Specified Income Years, 1970-1991–Continued

[All figures are estimates based on samples–money amounts are in thousands of dollars]

Industrial division and item	1970	1975	1980	1985[1]	1990[1]	1991[1]
	(1)	(2)	(3)	(4)	(5)	(6)
TRANSPORTATION AND PUBLIC UTILITIES						
Number of returns, total[1]	67,398	80,701	111,324	138,337	160,353	164,980
Number with net income	38,204	45,360	62,232	69,938	81,418	88,263
Total assets	287,740,207	443,236,797	758,364,400	1,246,426,899	1,522,045,738	1,573,824,265
Net worth[2]	121,205,022	176,444,407	290,655,693	490,481,127	508,667,821	528,942,779
Total receipts	135,495,271	243,480,637	523,807,396	772,358,188	936,277,062	954,944,592
Business receipts[2,3]	131,463,171	234,689,427	507,372,820	733,943,970	874,111,070	897,131,837
Interest received[2,4]	930,266	1,520,913	5,760,072	12,310,594	18,194,729	17,919,573
Total deductions[2]	127,931,131	233,409,166	503,954,285	747,836,158	900,960,832	917,837,603
Cost of sales and operations[2]	77,743,359	143,932,463	336,868,172	381,028,354	405,924,209	413,508,684
Interest paid[2]	7,364,200	13,761,062	27,638,591	44,880,858	59,190,735	59,686,545
Net income (less deficit)[2]	7,543,718	10,099,571	20,046,155	25,087,629	35,413,596	37,742,965
Net income[2]	9,471,595	12,088,189	24,917,293	37,880,144	51,490,850	53,590,652
Deficit[2]	1,927,877	1,988,618	4,871,138	12,792,516	16,077,254	15,847,686
Regular and alternative tax[5,6]	4,342,334	5,107,158	10,532,722	14,881,470	15,228,031	15,887,339
Total income tax after credits[6]	4,036,650	2,836,470	5,322,655	8,432,924	15,882,038	15,793,417
Distributions to stockholders except in own stock	5,837,565	8,900,353	17,329,807	n.a.	n.a.	n.a.
WHOLESALE AND RETAIL TRADE						
Number of returns, total[1]	518,062	614,632	799,628	917,301	1,023,057	1,043,534
Number with net income	339,987	399,668	487,300	510,825	527,128	536,277
Total assets	192,181,800	323,496,726	646,901,005	1,009,965,739	1,447,296,828	1,483,427,907
Net worth[2]	77,002,132	122,649,734	222,289,687	286,260,274	354,827,439	374,844,301
Total receipts	522,547,923	969,938,872	1,955,523,778	2,473,865,453	3,308,988,336	3,380,598,972
Business receipts[2]	511,316,883	951,463,550	1,919,347,689	2,408,174,933	3,216,861,660	3,291,367,866
Interest received[2,4]	1,291,906	3,857,318	10,503,989	21,633,480	29,851,239	31,285,080
Total deductions[2]	512,910,193	947,511,780	1,919,454,218	2,440,403,373	3,279,066,687	3,350,908,857
Cost of sales and operations[2]	392,391,856	745,299,204	1,538,128,634	1,869,766,621	2,482,483,270	2,527,007,700
Interest paid[2]	4,309,663	8,587,173	25,645,855	38,217,998	63,914,431	61,081,388
Net income (less deficit)[2]	9,671,044	22,489,430	38,309,671	33,126,702	30,094,078	29,951,221
Net income[2]	12,395,411	27,681,721	49,426,500	51,434,500	65,383,876	64,477,312
Deficit[2]	2,724,367	5,192,291	11,116,829	18,307,798	35,289,798	34,526,092
Regular and alternative tax[5,6]	4,476,047	8,103,316	13,515,653	16,130,885	13,324,360	12,789,106
Total income tax after credits[6]	4,237,181	7,348,619	10,564,358	13,396,555	12,615,991	12,015,216
Distributions to stockholders except in own stock	2,068,501	5,029,897	10,343,087	n.a.	n.a.	n.a.
FINANCE, INSURANCE AND REAL ESTATE						
Number of returns, total[1]	406,235	411,846	493,426	518,432	609,138	617,557
Number with net income[1]	248,586	243,409	273,853	285,273	269,667	273,097
Total assets	1,401,153,520	2,321,965,956	4,022,206,073	7,029,452,681	10,193,295,357	10,780,681,276
Net worth[2]	196,480,448	269,770,527	530,541,317	1,161,968,009	2,142,041,011	2,513,553,034
Total receipts[2]	177,321,173	315,795,981	697,460,846	1,182,034,309	1,954,709,651	1,924,317,623
Business receipts[2,3]	92,091,887	157,126,715	256,892,475	501,993,840	900,908,453	928,022,390
Interest received[2,4]	63,694,046	127,040,303	315,146,115	541,268,193	830,451,126	771,288,512
Total deductions[2]	161,630,060	297,963,817	652,637,787	1,104,572,202	1,809,867,575	1,771,169,018
Cost of sales and operations[2]	48,434,362	84,614,209	129,644,330	237,577,803	526,244,728	556,461,819
Interest paid[2]	34,548,509	77,677,659	219,167,684	363,009,417	506,921,011	423,610,776
Net income (less deficit)[2]	12,214,079	11,663,330	33,122,792	60,670,526	109,901,881	124,545,504
Net income[2]	15,081,939	18,825,003	46,040,390	90,546,934	158,458,842	174,249,613
Deficit[2]	2,867,860	7,161,673	12,917,599	29,876,408	48,556,962	49,704,109
Regular and alternative tax[5,6]	4,404,449	5,558,647	9,680,755	13,369,981	20,709,720	26,890,049
Total income tax after credits[6]	4,150,009	4,673,705	7,699,628	10,193,877	20,511,294	24,850,137
Distributions to stockholders except in own stock	7,387,211	8,729,977	24,692,146	n.a.	n.a.	n.a.
SERVICES						
Number of returns, total[1]	281,218	435,672	671,338	939,390	1,029,447	1,061,657
Number with net income[1]	150,525	249,641	408,716	529,337	546,268	551,235
Total assets	61,875,140	90,534,067	178,163,737	330,982,941	572,842,266	636,751,574
Net worth[2]	19,529,062	26,855,374	52,865,513	89,852,365	143,154,346	177,668,039
Total receipts[2]	69,572,626	131,377,364	279,883,187	534,587,609	779,329,609	809,724,469
Business receipts[2]	66,459,515	125,747,462	266,088,619	497,980,990	726,041,364	761,589,005
Interest received[2,4]	435,070	875,506	3,269,412	6,561,301	9,526,124	9,941,775
Total deductions[2]	68,384,452	127,996,443	271,792,974	528,685,613	769,035,909	800,163,940
Cost of sales and operations[2]	37,733,747	63,724,869	129,352,692	176,070,808	290,965,307	301,802,690
Interest paid[2]	1,802,802	3,279,438	8,033,612	15,027,259	27,188,190	26,544,428
Net income (less deficit)[2]	1,198,703	3,396,744	8,193,903	5,883,782	10,616,792	9,769,891
Net income[2]	3,384,869	6,025,592	13,246,601	21,124,460	34,850,560	34,963,661
Deficit[2]	2,186,166	2,628,848	5,052,698	15,240,678	24,233,768	25,193,769
Regular and alternative tax[5,6]	1,058,264	1,625,093	3,497,265	4,621,875	5,041,377	5,016,937
Total income tax after credits[6]	1,003,130	1,323,637	2,603,370	3,343,830	4,597,561	4,561,377
Distributions to stockholders except in own stock	558,452	855,402	1,841,945	n.a.	n.a.	n.a.

See notes following Table 21.

Table 15.--Corporation Profits Before Taxes per National Income and Product Accounts (NIPA) and per SOI, and Income Subject to Tax per SOI, Income Years 1960-1992

[All figures are estimates--money amounts are in billions of dollars]

Income year	Profits before taxes (per NIPA)[1]	Net income (less deficit) (per SOI)[2]	Income subject to tax (per SOI)[3]
	(1)	(2)	(3)
1960	51.1	43.5	47.2
1961	51.0	45.9	47.9
1962	56.4	49.6	51.7
1963	61.2	54.3	54.3
1964	68.0	61.6	60.4
1965	78.8	73.9	70.8
1966	85.1	80.5	77.1
1967	81.8	78.2	74.8
1968	90.6	86.0	81.4
1969	89.0	80.2	81.2
1970	78.4	65.9	72.4
1971	90.1	79.7	83.2
1972	104.5	96.8	95.1
1973	130.9	120.4	115.5
1974	142.8	148.2	144.0
1975	140.4	142.6	146.6
1976	173.7	185.4	183.5
1977	203.3	219.2	212.5
1978	237.9	246.9	239.6
1979	261.4	284.6	279.4
1980	240.9	239.0	246.6
1981	228.9	213.6	241.5
1982	176.3	154.3	205.2
1983	210.7	188.3	218.7
1984	240.5	232.9	257.1
1985	225.0	240.1	266.1
1986	217.8	269.5	276.2
1987	287.9	328.2	311.8
1988	347.5	413.0	383.2
1989	342.9	389.0	371.1
1990	365.7	370.6	366.4
1991	362.3	n.a.	n.a.
1992	395.4	n.a.	n.a.

See notes following Table 21.

Table 16.--Estate Tax Returns as a Percentage of Adult Deaths, Selected Years of Death, 1934-1989
[Starting with 1956, number of returns are estimates based on samples]

Selected year of death [1]	Total adult deaths[1]	Taxable estate tax returns [2]	
		Number	Percentage of adult deaths
	(1)	(2)	(3)
1934	983,970	8,655	0.88
1935	1,172,245	9,137	0.78
1936	1,257,290	12,010	0.96
1937	1,237,585	13,220	1.07
1938	1,181,275	12,720	1.08
1939	1,205,072	12,907	1.07
1940	1,237,186	13,336	1.08
1941	1,216,855	13,493	1.11
1942	1,211,391	12,726	1.05
1943	1,277,009	12,154	0.95
1944	1,238,917	13,869	1.12
1946	1,239,713	18,232	1.47
1947	1,278,856	19,742	1.54
1948	1,283,601	17,469	1.36
1949	1,285,684	17,411	1.35
1950	1,304,343	18,941	1.45
1953	1,237,741	24,997	2.02
1954	1,332,412	25,143	1.89
1956	1,289,193	32,131	2.49
1958	1,358,375	38,515	2.84
1960	1,426,148	45,439	3.19
1962	1,483,846	55,207	3.72
1965	1,578,813	67,404	4.27
1969	1,796,055	93,424	5.20
1972	1,854,146	120,761	6.51
1976	1,819,107	139,115	7.65
1981	1,898,067	41,620	2.19
1982	1,897,820	35,148	1.86
1983	1,945,913	31,507	1.62
1984	1,968,128	30,518	1.55
1985	2,015,070	23,731	1.18
1986	2,033,978	21,335	1.05
1987	2,053,084	18,948	0.92
1988	2,096,704	20,695	0.99
1989	2,079,035	23,158[r]	1.11

See notes following Table 21.

Table 17.–Gross Tax Collections: Amount Collected by Quarter and Fiscal Year, 1987-1993

[Money amounts are in millions of dollars]

Quarter and fiscal year	Amount collected by type of return					
	Total	Individual income taxes [1]	Corporation income taxes [2]	Excise taxes [3]	Employment taxes [4]	Estate and gift taxes
	(1)	(2)	(3)	(4)	(5)	(6)
FISCAL YEAR 1987, TOTAL	**886,290**	**465,452**	**102,859**	**33,311**	**277,000**	**7,668**
October 1986 - December 1986	180,580	92,346	22,466	8,281	55,615	1,872
January 1987 - March 1987	209,032	105,483	22,649	7,925	71,156	1,819
April 1987 - June 1987	285,477	164,008	29,748	8,493	81,139	2,089
July 1987 - September 1987	211,201	103,615	27,996	8,612	69,090	1,888
FISCAL YEAR 1988, TOTAL	**945,459**	**473,667**	**109,683**	**36,286**	**318,039**	**7,784**
October 1987 - December 1987	200,033	97,479	24,828	9,413	66,500	1,813
January 1988 - March 1988	222,721	111,215	22,006	7,578	80,161	1,761
April 1988 - June 1988	298,865	160,018	35,991	9,240	91,426	2,190
July 1988 - September 1988	223,840	104,955	26,858	10,055	79,952	2,020
FISCAL YEAR 1989, TOTAL	**1,023,421**	**515,732**	**117,015**	**36,076**	**345,625**	**8,973**
October 1988 - December 1988	216,133	104,522	29,551	9,272	70,632	2,156
January 1989 - March 1989	238,290	114,475	20,760	8,504	92,587	1,964
April 1989 - June 1989	333,964	180,947	40,825	9,386	100,077	2,729
July 1989 - September 1989	235,034	115,788	25,879	8,914	82,329	2,124
FISCAL YEAR 1990, TOTAL	**1,066,515**	**540,228**	**110,017**	**37,289**	**367,219**	**11,762**
October 1989 - December 1989	222,859	110,077	26,390	8,966	74,982	2,444
January 1990 - March 1990	251,913	127,277	21,433	8,044	92,868	2,291
April 1990 - June 1990	343,951	181,180	37,398	10,808	110,281	4,284
July 1990 - September 1990	247,792	121,694	24,796	9,471	89,088	2,743
FISCAL YEAR 1991, TOTAL	**1,099,124**	**546,877**	**113,598**	**42,576**	**384,451**	**11,473**
October 1990 - December 1990	242,881	118,047	29,248	9,135	83,646	2,735
January 1991 - March 1991	256,949	119,891	22,974	9,820	101,569	2,618
April 1991 - June 1991	338,469	181,949	35,953	10,967	106,426	3,173
July 1991 - September 1991	260,825	126,990	25,423	12,656	92,810	2,947
FISCAL YEAR 1992, TOTAL	**1,120,799**	**557,723**	**117,951**	**46,919**	**400,081**	**11,479**
October 1991 - December 1991	246,273	117,980	28,571	11,822	88,749	2,735
January 1992 - March 1992	264,161	136,220	19,751	10,963	97,425	2,606
April 1992 - June 1992	345,447	173,437	41,930	11,757	118,503	3,266
July 1992 - September 1992	264,918	130,086	27,699	12,377	95,404	2,872
FISCAL YEAR 1993, TOTAL	**1,190,373**	**585,774**	**131,548**	**48,649**	**411,511**	**12,891**
October 1992 - December 1992	258,823	124,812	30,324	11,877	92,284	3,015
January 1993 - March 1993	282,851	154,596	21,124	11,388	96,042	2,772
April 1993 - June 1993	353,737	168,977	47,920	12,182	120,767	3,891
July 1993 - September 1993	294,962	137,389	32,180	13,202	102,418	3,213

See notes following Table 21.

Table 18.--Tax Refunds: Amount Refunded by Quarter and Fiscal Year, 1987-1993

[Money amounts are in millions of dollars]

Quarter and fiscal year	Amount refunded by type of return					
	Total	Individual income taxes [1]	Corporation income taxes [2]	Excise taxes [3]	Employment taxes [4]	Estate and gift taxes
	(1)	(2)	(3)	(4)	(5)	(6)
FISCAL YEAR 1987, TOTAL	**96,969**	**73,583**	**19,891**	**1,381**	**1,900**	**214**
October 1986 - December 1986	8,668	3,406	4,789	111	312	50
January 1987 - March 1987	28,422	22,198	5,296	479	r393	56
April 1987 - June 1987	50,063	42,858	5,948	332	r869	57
July 1987 - September 1987	9,816	5,121	3,858	459	326	52
FISCAL YEAR 1988, TOTAL	**94,480**	**74,399**	**16,477**	**1,114**	**2,263**	**227**
October 1987 - December 1987	7,701	3,437	3,727	207	275	55
January 1988 - March 1988	27,798	21,744	5,248	198	553	55
April 1988 - June 1988	49,202	43,769	3,848	421	1,114	50
July 1988 - September 1988	9,776	5,449	3,654	288	321	67
FISCAL YEAR 1989, TOTAL	**93,613**	**73,597**	**14,921**	**2,054**	**2,771**	**269**
October 1988 - December 1988	8,380	3,362	4,461	118	359	80
January 1989 - March 1989	32,041	26,759	4,462	182	570	67
April 1989 - June 1989	43,538	38,895	3,849	350	381	63
July 1989 - September 1989	9,654	4,581	2,149	1,404	1,461	59
FISCAL YEAR 1990, TOTAL	**99,656**	**76,065**	**18,324**	**2,261**	**2,677**	**329**
October 1989 - December 1989	8,487	3,094	4,605	300	409	79
January 1990 - March 1990	37,121	31,367	4,922	342	423	67
April 1990 - June 1990	43,308	36,952	4,209	549	1,492	106
July 1990 - September 1990	10,740	4,652	4,588	1,070	353	77
FISCAL YEAR 1991, TOTAL	**104,380**	**82,877**	**17,440**	**1,188**	**2,471**	**404**
October 1990 - December 1990	8,284	3,367	4,148	344	323	102
January 1991 - March 1991	38,020	32,811	4,286	293	538	92
April 1991 - June 1991	47,962	41,638	4,748	226	1,249	101
July 1991 - September 1991	10,114	5,061	4,258	325	361	109
FISCAL YEAR 1992, TOTAL	**113,108**	**88,624**	**19,688**	**1,997**	**2,398**	**401**
October 1991 - December 1991	10,072	3,607	5,639	379	346	101
January 1992 - March 1992	44,657	38,183	5,750	201	430	93
April 1992 - June 1992	47,817	42,231	4,596	476	399	115
July 1992 - September 1992	10,562	4,603	3,703	941	1,223	92
FISCAL YEAR 1993, TOTAL	**93,580**	**74,234**	**16,035**	**958**	**1,969**	**384**
October 1992 - December 1992	7,891	3,081	4,190	208	324	88
January 1993 - March 1993	37,213	31,503	4,971	239	396	104
April 1993 - June 1993	39,325	35,353	3,195	290	397	90
July 1993 - September 1993	9,151	4,297	3,679	221	852	102

See notes following Table 21.

Table 19.--Excise Taxes by Specified Fiscal Years, 1970-1993

[Money amounts are in thousands of dollars]

Selected class of tax	Taxes reported by fiscal year					
	1970	1975	1980	1985	1991	1992
	(1)	(2)	(3)	(4)	(5)	(6)
ALCOHOL AND TOBACCO TAXES, TOTAL[1]	**6,840,594**	**7,665,948**	**8,151,184**	**9,881,293**	**12,125,900**	**13,353,696**
Distilled spirits	3,469,508	3,851,837	3,927,235	3,501,559	3,763,058	3,889,720
Wine	180,353	172,440	211,493	305,339	499,037	615,696
Beer	1,076,148	1,305,034	1,545,441	1,569,726	2,964,591	3,402,057
Cigarettes and cigars	2,092,935	2,312,342	2,442,357	4,473,210	4,781,936	5,189,516
MANUFACTURERS EXCISE TAXES, TOTAL	**6,683,061**	**5,516,611**	**6,487,421**	**10,020,574**	**14,223,212**	**16,642,890**
Gasoline and gasohol[2]	3,517,586	4,071,465	4,326,549	9,062,630	13,001,336	15,465,988
Tires, tubes and tread rubber[3]	614,795	697,660	682,624	242,923	284,360	279,852
Motor vehicles, bodies, parts.[4]	1,753,327	662,556	1,088,696	N/A	N/A	N/A
Recreational products	53,427	84,946	136,521	166,666	145,877	242,401
Coal	N/A	N/A	251,288	548,356	630,700	630,600
SPECIAL FUELS AND RETAIL TAXES, TOTAL[5]	**257,820**	**404,187**	**560,144**	**3,802,608**	**4,753,159**	**5,237,506**
Diesel and special motor fuels	257,712	370,489	512,718	2,430,165	3,690,518	4,198,979
Truck and trailer chassis and bodies	N/A	N/A	N/A	1,289,750	926,381	904,861
MISCELLANEOUS EXCISE TAXES, TOTAL	**2,084,730**	**3,306,077**	**6,359,198**	**11,044,833**	**9,903,242**	**10,871,808**
Telephone and teletype	1,469,562	2,023,744	1,117,834	2,307,607	2,952,522	3,173,000
Air transportation	250,802	850,567	1,748,837	2,589,818	4,299,627	4,661,757
Highway use	135,086	207,663	263,272	456,143	593,123	596,167
Policies issued by foreign insurers	8,614	19,458	74,630	73,494	69,800	116,822
Exempt organization net investment income	N/A	63,828	65,280	136,153	182,997	204,780
Crude oil windfall profit[6]	N/A	N/A	3,051,719	5,073,159	-425,106	-259,625
Environmental taxes[7]	N/A	N/A	N/A	272,957	1,729,459	1,675,294

Selected class of tax	Taxes reported by fiscal year quarter ending–					
	Dec. 1991	March 1992	June 1992	Sept. 1992	Dec. 1992	March 1993
	(7)	(8)	(9)	(10)	(11)	(12)
ALCOHOL AND TOBACCO TAXES, TOTAL[1]	**3,548,782**	**2,777,001**	**3,410,142**	**3,478,119**	**3,452,635**	**3,069,112**
Distilled spirits	1,140,621	810,463	971,647	966,989	1,096,035	846,323
Wine	178,434	131,029	156,222	150,011	178,641	130,390
Beer	816,852	731,598	928,830	924,777	766,438	757,887
Cigarettes and cigars	1,408,141	1,101,116	1,383,566	1,296,693	1,408,572	1,293,234
MANUFACTURERS EXCISE TAXES, TOTAL	**4,163,568**	**4,132,125**	**4,122,928**	**4,224,969**	**4,311,911**	**4,110,846**
Gasoline and gasohol	3,852,821	3,867,168	3,820,232	3,925,767	4,000,154	3,858,731
Tires, tubes and tread rubber[3]	79,496	56,429	70,000	73,927	80,388	74,904
Recreational products[4]	53,790	49,890	69,279	69,442	58,601	60,275
Coal	162,100	155,200	159,600	154,400	156,972	155,663
SPECIAL FUELS AND RETAIL TAXES, TOTAL[5]	**1,294,641**	**1,331,379**[r]	**1,242,427**	**1,401,959**	**1,366,809**	**1,397,738**
Diesel and special motor fuels	1,044,394	1,055,937	989,722	1,108,926	1,056,174	1,064,456
Truck and trailer chassis and bodies	218,661	216,800	213,300	256,100	267,081	283,102
MISCELLANEOUS EXCISE TAXES, TOTAL	**2,565,390**	**2,726,675**	**2,584,633**	**2,974,017**	**2,724,224**	**2,714,820**
Telephone and teletype	807,100	763,000	781,900	789,400	845,100	794,200
Air transportation	1,175,434	1,160,000	1,164,855	1,161,814	1,176,748	1,148,271
Highway use	41,417	149,933	103,085	301,732	59,000	136,535
Policies issued by foreign insurers	28,293	28,165	28,654	31,710	30,000	27,400
Exempt organization net investment income	22,402	41,688[r]	76,946	63,508	41,619	29,663
Crude oil windfall profit[6]	-67,267	-1,552	-145,915	-44,891	-365	--
Environmental taxes[7]	399,051	395,046	406,606	474,591	400,902	400,440

See notes following Table 21.

Table 20.--Selected Returns and Forms Filed or to be Filed by Type During Specified Calendar Years, 1970-1994

Type of return or form	Number filed in calendar year--						
	1970	1975	1980	1985	1990	1993r	1994 (Projected)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Individual income[1]	**77,281,384**	**84,026,785**	**93,196,076**	**99,704,246**	**112,596,000**	**114,116,200**	**117,909,200**
Form 1040	77,143,251	61,450,279	55,360,030	64,010,068	74,488,600	69,567,300	73,861,300
Form 1040A	N/A	22,462,776	37,692,282	18,779,084	18,380,000	22,339,300	18,955,800
Form 1040EZ	N/A	N/A	N/A	16,739,767	19,436,400	17,073,700	18,594,800
Form 1040PC	N/A	N/A	N/A	N/A	N/A	4,774,000	6,065,400
Other	138,133	113,730	143,764	175,327	291,000	361,900	431,900
Business[2]	9,013,900	10,073,126	11,402,889	14,136,768	16,170,200	17,410,500	17,771,600
Schedule C	6,351,304	7,438,968	8,944,298	11,767,348	14,149,000	15,495,300	15,816,700
Schedule F	2,662,596	2,634,158	2,458,591	2,369,420	2,021,300	1,915,200	1,954,900
Nonbusiness[2]	68,129,351	51,377,153	43,957,141	49,873,300	58,318,300	96,343,800	99,705,700
Corporation income[3]	**1,772,600**	**2,132,758**	**2,675,704**	**3,437,249**	**4,319,500**	**4,514,200**	**4,777,100**
Forms 1120	1,523,664	1,762,920	2,115,542	2,432,265	2,334,600	2,127,400	2,182,500
Form 1120A	N/A	N/A	N/A	199,665	332,000	354,400	371,600
Form 1120S	248,936	367,219	528,070	736,945	1,536,100	1,903,800	2,079,200
Other	-	2,619	32,092	68,374	116,800	128,700	143,800
Partnership, Form 1065	**991,904**	**1,132,839**	**1,401,567**	**1,755,339**	**1,750,900**	**1,567,200**	**1,543,400**
Fiduciary, Forms 1041 and 1041S[4]	**1,149,445**	**1,564,200**	**1,881,800**	**2,124,969**	**2,778,717**[r]	**2,950,200**	**2,983,200**
Estate Tax, Forms 706 and 706NA[5]	**141,156**	**225,827**	**147,303**	**80,768**	**60,810**	**72,900**	**80,800**
Gift Tax, Form 709	**146,338**	**273,184**	**214,789**	**97,720**	**147,700**	**217,800**	**220,500**
Exempt Organization[6]	**387,469**	**403,809**	**442,607**	**454,097**	**487,400**	**537,000**	**562,100**
Forms 990 (and 990EZ)	377,030	346,627	362,632	365,506	359,700	391,600	413,000
Form 990-PF	N/A	29,637	33,137	32,005	44,700	47,500	50,400
Form 990-T	5,046	19,683	23,455	26,181	39,100	44,200	45,700
Forms 990C, 4720, and 5227	5,393	7,862	23,383	30,405	43,900	53,700	53,000

See notes following Table 21.

Table 21.--Taxpayers Receiving Assistance, Paid and Unpaid, Tax Years 1987-1992

[Some estimates based on samples--all amounts are in thousands of dollars]

Type of assistance	Tax year				
	1988	1989	1990	1991	1992
	(1)	(2)	(3)	(4)	(5)
Returns with paid preparer signature:[1]					
All returns	51,507	52,808	54,499	55,711	56,051
1040EZ	887	725	648	667	777
1040A	4,290	3,885	4,801	4,695	5,530
1040, total	46,330	48,197	49,049	50,348	49,744
1040 Business, total	11,570	12,092	10,723	12,657	12,864
Nonfarm	9,981	10,371	9,025	10,986	11,212
Farm	1,590	1,721	1,697	1,671	1,652
1040 Nonbusiness, total	34,759	36,105	36,629	37,691	36,880
With itemized deductions	14,929	17,002	17,249	17,749	17,367
Without itemized deductions	19,831	19,103	19,380	19,942	19,513
Electronically filed	n.a.	n.a.	4,715	7,448	8,696
Assistance provided by IRS:[2]					
Telephone inquiries	36,982	33,906	35,100	34,951	34,035
Recorded telephone information	27,812	22,178	28,880	32,334	29,088
Office walk-ins, information	7,008	7,104	7,173	7,247	6,520
Written inquiries	187	172	188	202	152
Special programs:					
Community classes and seminars (taxpayers assisted)	952	722	924	711	677
Volunteer Income Tax Assistance (VITA) (returns prepared)	404	466	401	403	388
Tax Counseling for the Elderly (returns prepared)	419	448	496	516	493

See notes on following page.

Notes to Selected Historical and Other Data Tables

General notations and statement

N/A - Not applicable.

n.a. - Not available.

p - Preliminary.

r - Revised.

* - Estimate should be used with caution because of the small number of sample returns on which it is based. See "Appendix—SOI Sampling Methodology and Data Limitations."

** - Not shown to avoid disclosure of information about specific taxpayers. However, the data are included in the appropriate totals.

Detail may not add to totals because of rounding.

Table 1

[1] Less deficit. Starting with 1987, data are not comparable with earlier years because of major changes in the law, many of which are referred to in other footnotes.

[2] Not included in AGI.

[3] Starting with 1987, represents total dividends; previously, represented total dividends after statutory exclusion.

[4] Starting with 1987, losses are after "passive loss" limitation.

[5] Starting with 1987, represents total capital gains; previously, represented total capital gains after statutory exclusion. For other changes affecting capital gains, see *Statistics of Income—Individual Income Tax Returns*, various years.

[6] Before 1980 and starting again after 1987, excludes Individual Retirement Arrangement (IRA) distributions; for intervening years, pensions and IRA distributions in AGI were reported together on the tax return. Effective during 1986, the more liberal of the two methods of computing the nontaxable portion of pensions and annuities (representing taxpayer contributions to certain pension plans) was repealed.

[7] Starting with 1987, represents total unemployment compensation; previously, all or part was excludable under certain conditions.

[8] Excludes sole proprietorship (including farm) rental income or loss. Starting with 1987, rental losses are before "passive loss" limitation and, therefore, exceed the amount included in AGI.

[9] Excludes certain royalties included in computations of capital gain or loss and of ordinary gain or loss, sales of noncapital assets.

[10] Prior to 1981, amounts for net income are actually for net income (less loss). Net income and loss were not separately tabulated. Also, for these years, the number of returns shown with net income was rounded to millions during processing; the more exact number was not tabulated.

[11] See footnote 4.

[12] See footnote 10.

[13] See footnote 4.

[14] Includes adjustments not shown separately in Table 1. Starting with 1987, excludes employee moving and certain other business-related expenses, deduction for married two-earner couples, and certain alimony payments, but includes self-employed health insurance deduction; see also footnote 15. (The latter deduction expired July 1992, but was later reinstated retroactively; however, resulting deductions, reported on amended returns, are not reflected in the 1992 statistics.) Starting with 1990, adjustments include deduction for one-half of self-employment (social security) tax. For changes in adjustments for earlier years, see *Statistics of Income—Individual Income Tax Returns.*

[15] Deductible Individual Retirement Arrangement (IRA) contributions, reflected in adjustment statistics starting with 1980, were limited starting with 1987.

[16] Includes exemptions for blindness repealed effective 1987. Deduction for exemptions was limited for higher-income taxpayers starting with 1991. Exemption amounts were indexed for inflation starting with 1985 and were limited for certain high-income taxpayers starting with 1987.

[17] In general, represents the sum of standard and itemized deductions. For 1980 and 1985 data, includes total itemized deductions before subtraction of "zero bracket amount," plus, for non-itemized deduction returns, the zero bracket amount and, for 1985 data only, charitable contributions deduction. Starting with 1987, includes revised itemized deductions (see also footnotes 19-22), "basic" standard deduction and "additional"

standard deductions for age 65 or over for blindness (for changes in the standard deduction and its relation to the zero bracket amount, see *Statistics of Income—Individual Income Tax returns* for appropriate years). Starting with 1991, total itemized deductions are after statutory limitation (see footnote 19).

[18] For 1980 and 1985 data, represents "zero bracket amount" used on returns of non-itemizers; see also footnote 23. Zero bracket amount for 1985 and standard deduction, starting with 1986, were indexed for inflation.

[19] Includes itemized deductions not shown separately in Table 1, including revised deductions, starting with 1987, for "miscellaneous expenses" after limitation and for employee moving expenses; see also footnotes 20-22. In general, total itemized deductions were limited for certain high-income taxpayers starting with 1991. For changes in deductions for earlier years, see *Statistics of Income—Individual Income Tax Returns.*

[20] Deductible medical and dental expenses were limited, starting with 1987, based on a revised percentage of AGI. For changes in the deduction for 1987 and earlier years, see *Statistics of Income—Individual Income Tax Returns.*

[21] Starting with 1987, State sales taxes were no longer deductible.

[22] Starting with 1987, deductions for "personal" interest and mortgage real estate loan interest were limited and, starting with 1991, personal interest was no longer deductible.

[23] For 1980 and 1985 data, taxable income *includes* the "zero bracket amount," repealed effective 1987 and partially replaced by standard deductions which were *subtracted* in computing taxable income. A standard deduction was similarly used prior to 1980. For the percentages of AGI used for the standard deduction and the limitation on the deduction, see *Statistics of Income—Individual Income Tax Returns.*

[24] Different tax rate structures applied to Tax Years 1970, 1971-1978, 1979-1981, 1982-1986, 1987, and 1988-1992. Indexing of tax rate boundaries for inflation was introduced starting with 1985. The preferential maximum tax rate on long-term capital gains under "alternative tax" was revised over the years. Alternative tax was abolished effective 1987, but a maximum capital gains tax rate slightly less than the maximum regular tax rate continued to apply under certain conditions starting with 1991. For additional information on changes affecting tax computations, see *Statistics of Income—Individual Income Tax Returns.*

[25] For 1970, includes tax surcharge of $2,018,078,000.

[26] Includes credits not shown separately in Table 1, such as the political contributions credit (repealed effective 1987), earned income credit (liberalized starting with 1987 and 1991) and low-income housing credit (introduced effective 1987); see also footnote 27. For changes in credits allowed for earlier years, see *Statistics of Income—Individual Income Tax Returns.*

[27] Investment credit was included in the more-inclusive general business tax credit starting with 1984. With exceptions, investment credit was repealed effective 1986.

[28] Includes income tax after credits and additional tax for tax preferences, i.e, "minimum taxor "or "alternative minimum tax" (see footnote 29).

[29] The add-on "minimum tax" on "tax preferences" (chief among which were long-term capital gains) was introduced starting with 1970. (This tax was formerly described in Statistics of Income as the "additional tax for tax preferences.") The minimum tax computation, using a base related to taxable income, was revised and the tax rate increased effective 1976. The number of preferences subject to tax was also revised effective 1976 and 1981. Starting with 1979, two major preferences formerly subject to minimum tax (including long-term capital gains) were subjected, instead, to the new "alternative minimum tax" (AMT) which required taxpayers to pay the larger of the regular income tax or AMT. Computation of AMT was revised effective 1980 (to allow tax to be reduced by certain credits) and, again, effective 1981 (to modify the graduated rate structure). Minimum tax was abolished effective 1983 and many of the tax preferences subject to this tax subjected, instead, to a revised AMT. AMT was increased starting with 1983 by introduction of a single tax rate which replaced the two graduated rates that were lower; the single rate was increased effective 1987 and 1991. (Preferential tax treatment of long-term capital gains was removed effective 1987, and the gains exempted from AMT as a result.)

[30] Includes refunds and credits to the following year's estimated tax, and refundable portion of earned income credit. Reflects overpayments of income tax, tax recapture of certain prior-year tax credits, tax applicable to Individual Retirement Arrangements (IRA's), self-employment (social security) tax, social security tax on certain tip income and certain other income-related taxes (for the taxes applicable to the years shown, see *Statistics of Income—Individual Income Tax Returns*).

[31] Reflects taxes mentioned in footnote 30.

SOURCE: *Statistics of Income—Individual Income Tax Returns*, appropriate years. Data are subject to sampling error. Tax law and tax form changes affect the year-to-year comparability of the data. See the specific Statistics of Income reports for a description of sampling error and of the changes mentioned above.

Table 2

[1] Includes returns with adjusted gross deficit.

[2] U.S. totals in Table 2 do not agree with Tables 1 and 3 mostly because Table 2 also includes (a) "substitutes for returns," whereby the Internal Revenue Service constructs returns for certain known nonfilers on the basis of available information and imposes an income tax on the resulting estimate of "taxable income," and (b) returns of nonresident or departing aliens. In addition, for purposes of Table 2:

a. "Number of exemptions" also includes responses of taxpayers who checked the boxes on their tax return for age 65 or over or for blindness in order to claim the additional standard deductions for age or blindness. This treatment enables some comparability to be maintained between State data starting with 1987 and data for years prior to 1987. Number of exemptions are still understated, however, because these boxes are not checked if taxpayers itemize deductions. (Prior to 1987, checking these boxes entitled taxpayers to additional personal exemptions.)

b. "Itemized deductions" includes any amounts reported by the taxpayer, even if they were not used in computing taxable income, e.g., amounts reported on returns with no adjusted gross income.

c. "Total tax liability" includes income tax after credits, alternative minimum tax, tax recapture of prior-year investment or low-income housing credits, tax applicable to Individual Retirement Arrangements (IRA's), self-employment (social security) tax, social security tax on certain tip income and certain other income-related taxes. Total tax liability is before reduction by earned income credit (see footnotes 2(d) and 3, below).

d. "Earned income credit" includes both the refundable and nonrefundable portions. The nonrefundable portion could reduce income tax and certain related taxes to zero. See also footnote 3.

[3] "Excess earned income credit" represents the refundable portion of the credit (see footnote 2(d)) and equals the amount in excess of total tax liability (defined in footnote 2(c)), including any advance earned income credit payments for those returns which had such an excess.

[4] Includes, for example, returns filed from Army Post Office and Fleet Post Office addresses by members of the armed forces stationed overseas; returns filed by other U.S. citizens abroad; and returns filed by residents of Puerto Rico with income from sources outside of Puerto Rico or with income earned as U.S. Government employees.

NOTE: This table presents aggregates of all returns filed and processed through the Individual Master File (IMF) system during Calendar Year 1993. Data have not been edited for Statistics of Income purposes.

SOURCE: Internal Revenue Service, Corporate Systems, Individual Statistics Branch.

Table 3

[1] There were major changes in filing requirements and conceptual changes in the definitions of adjusted gross income (AGI) and taxable income starting with 1987. Percentages based on AGI starting with 1987 are therefore not comparable with 1986 and earlier years. For explanations, see "Individual Income Tax Returns, Preliminary Data, 1987," *Statistics of Income Bulletin*, Spring 1989, Volume 8, Number 4, and *Statistics of Income—1987, Individual Income Tax Returns*.

[2] Includes income tax after credits and the "alternative minimum tax" (see footnote 3).

[3] In addition to low-income taxpayers, this size class (and others) includes taxpayers with "tax preferences," not reflected in adjusted gross income or taxable income, which are subject to the "alternative minimum tax" (included in "total income tax") defined in footnote 28, Table 1.

SOURCE: *Statistics of Income—Individual Income Tax Returns*, appropriate years. Data are subject to sampling error. Tax law and tax form changes affect the year-to-year comparability of the data. See the specific Statistics of Income reports for a description of sampling error and of the changes mentioned above.

Table 4

[1] Represents "income" from owner-occupied nonfarm housing (less actual rental income and subsidies); proprietors' income; services to individuals furnished without payment by financial intermediaries (except life insurance carriers and private non-insured pension plans); employment-related food to employees, including military and domestic service; standard military clothing issued to military personnel; and employees' lodging.

[2] Imputed interest received by persons from life insurance carriers and private non-insured pension plans.

[3] Starting with 1990, the estimating methodology for depreciation was revised.

[4] Represents income of low-income individuals not required to file individual income tax returns, unreported income, and statistical errors or omissions and effects of errors in data for adjusted gross income or personal income.

SOURCE: U.S. Department of Commerce, Bureau of Economic Analysis, *The National Income and Product Accounts of the United States, 1929-82: Statistical Tables*, 1986, and *The National Income and Product Accounts of the United States, Volume 2, 1959-88,* 1992; for years after 1988, *Survey of Current Business*, various issues. Statistics of Income data are subject to sampling error; tax law and tax form changes affect the year-to-year comparability of the data. See the specific Statistics of Income reports for a description of sampling error and of the changes mentioned above.

Tables 5 and 6

[1] See Table 4 for the differences between personal income and adjusted gross income.

[2] Beginning with 1987, data are not comparable with earlier years because of major changes in the definition of adjusted gross income.

SOURCE: U.S. Department of Commerce, Bureau of Economic Analysis, *The National Income and Product Accounts of the United States, 1929-82: Statistical Tables*, 1986, and *The National Income and Product Accounts of the United States, Volume 2, 1959-88,* 1992; for years after 1988, *Survey of Current Business*, various issues. Statistics of Income data are subject to sampling error; tax law and tax form changes affect the year-to-year comparability of the data. See the specific Statistics of Income reports for a description of sampling error and of the changes mentioned above.

Table 7

[1] Returns with standard deduction, starting with 1955, include a small number with no adjusted gross income and no deductions. (For 1977-1986, standard deduction is the "zero bracket amount," which was also reported on a small number of returns included in the 1987-1988 statistics; see footnote 2.) For 1944-1954, returns with no adjusted gross income are included in the number of returns with itemized deductions.

[2] Amount of standard deduction for 1944-1957 was estimated by Joseph A. Pechman, The Brookings Institution, on the basis of the distribution of the number of returns by income class and marital status in *Statistics of Income—Individual Income Tax Returns*, and, starting with 1958, was obtained directly from Statistics of Income tabulations for these years. Represents "zero bracket amount" for 1977-1986. Starting with 1987, represents the sum of "basic" and "additional" standard deductions (for age 65 or over and for blindness); also includes zero bracket amount reported on the small number of prior-year returns filed in 1988-1989 that were included in the 1987-1988 statistics.

[3] For 1977-1986, itemized deductions are before subtraction of "zero bracket amount."

[4] Sum of standard and itemized deductions, plus charitable deduction reported on standard deduction returns for Tax Years 1982-1986. For 1987-1988, total deductions also include "zero bracket amount" reported on a small number of returns (see footnote 2).

[5] See footnote 2, Tables 5 and 6.

SOURCE: Except as indicated in footnote 1, *Statistics of Income—Individual Income Tax Returns*, and unpublished tables, appropriate years. Data are subject to sampling error. Tax law and form changes affect the year-to-year comparability of the data. See the specific Statistics of Income reports for a description of sampling error and of the changes mentioned above.

Notes to Selected Historical and Other Data Tables

Table 8

[1] See Table 4 for the differences between personal income and adjusted gross income.

[2] Excludes the "zero bracket amount" for 1977-1986. Because of major changes in law, taxable income starting with 1955 and 1987 is not comparable with earlier years. See also footnote 23, Table 1.

[3] For the definition of total income tax, see footnote 28, Table 1.

SOURCE: U.S. Department of Commerce, Bureau of Economic Analysis, *The National Income and Product Accounts of the United States, 1929-82: Statistical Tables*, 1986, and *The National Income and Product Accounts of the United States, Volume 2, 1959-88*, 1992; for years after 1988, *Survey of Current Business*, various issues; and *Statistics of Income—Individual Income Tax Returns*, appropriate years. Statistics of Income data are subject to sampling error; tax law and tax form changes affect the year-to-year comparability of the data. See the specific Statistics of Income reports for a description of sampling error and of the changes mentioned above.

Table 9

[1] Starting with 1975, includes refundable portion of earned income credit.

SOURCE: Statistics of Income—Individual Income Tax Returns, and unpublished tables, appropriate years. Data are subject to sampling error. Tax law and tax form changes affect the year-to-year comparability of the data. See the specific Statistics of Income reports for a description of sampling error and of the changes mentioned above.

Table 10

[1] After 1986, total deductions includes disallowed "passive losses." Therefore, business receipts minus total deductions do not equal net income (less deficit), which excludes disallowed amounts, but which also is after subtraction of passive loss carryover from prior years. (Net income or deficit also excludes disallowed losses, and is after subtraction of passive loss carryover.)

SOURCE: *Statistics of Income—Sole Proprietorship Returns*, appropriate years, and *Statistics of Income Bulletin*, Summer issues (for most years). Data are subject to sampling error. Tax law and tax form changes affect the year-to-year comparability of the data. See the specific Statistics of Income reports for a description of sampling error and of the changes mentioned above.

Table 11

[1] Amount is somewhat understated because not all partnership returns included a complete balance sheet, as shown in Table 11.

[2] Short-term debt is the abbreviated title for mortgages, notes and bonds payable in less than 1 year.

[3] Long-term debt is the abbreviated title for mortgages, notes and bonds payable in 1 year or more. In addition, for Tax Year 1975, long-term debt included nonrecourse loans.

[4] Prior to 1981, "total receipts" included *gross* income from farming, rents, and royalties. Expenses related to this income were included under "total deductions." Starting with 1981, only the *net* incomes or deficits from farming, rents, and royalties were tabulated; the positive amounts were included under "total receipts" and the negative amounts, under "total deductions." The related expenses were not tabulated. Because of a redesign of the partnership return, starting with 1987, total receipts was computed as the sum of "total income from a trade or business;" "portfolio income" distributed directly to partners, from interest, dividends, royalties, and "other" (omitted from the receipts shown in certain other Statistics of Income tables), but not from net capital gains; rental real estate income (positive amounts only); and income from other rental activities (positive amounts only). Most, but not all, of these types of income were included in receipts data for 1986 and earlier years. Portfolio income from capital gains, starting with 1987, was intentionally omitted to improve the comparability of the data with earlier years.

[5] Starting with 1987, "business receipts" represents gross receipts from sales and operations and, for partnerships in finance, insurance, and real estate, investment income, such as interest, dividends and rents (but not capital gains). Also, in finance, insurance, and real estate prior to 1981, only gross rentals reported as investment income were treated as business receipts and only if they were the principal operating income.

[6] For 1982-1986, also includes certain dividends reported in combination with interest.

[7] After 1980, represents the more complete amounts reported in depreciation computation schedules rather than the amounts reported as the depreciation deduc-

tion (augmented by depreciation identified for the statistics in cost of sales and operations schedules).

SOURCE: *Statistics of Income—Partnership Returns*, appropriate years, and *Statistics of Income Bulletin*, Summer or Fall issues (for most years). Data are subject to sampling error. Tax law and tax form changes affect the year-to-year comparability of the data. See the specific Statistics of Income reports for a description of sampling error and of the changes mentioned above.

Table 12

[1] Size classes are based on business receipts, i.e., gross amounts from sales and operations, for industries except those in finance, insurance, and real estate. For the latter industries, total receipts, which is the sum of business receipts and investment income, was used. For partnerships, comparability of data by size of receipts is affected by revisions to the definition of receipts; see also footnotes 4 and 5, Table 11. To help minimize the break in comparability caused by the change in statistical treatment of partnership farm and rental income, an effort was made for 1981-1987 only, to include rental (though not farm) gross income in the receipts used for the size distribution in Table 12. Starting with 1988 though, only partnership net rentals are reflected in the size distribution.

[2] Includes returns with no business receipts.

[3] Includes corporations and partnerships with zero assets and liabilities. In addition, for partnerships, includes partnerships without balance sheet information (see also footnote 5, below).

[4] See footnote 4, Table 11.

[5] Prior to 1979, partnerships that had liquidated were assumed to have zero assets and liabilities, even if their balance sheets showed otherwise, and were included in the "under $25,000" asset size class. Beginning with 1980, balance sheet data for liquidated partnerships were tabulated as reported and were included in the appropriate asset size classes.

[6] For the difference between the number of business returns and the number of businesses, see Table 10.

SOURCE: *Statistics of Income—Corporation Income Tax Returns; Statistics of Income—Partnership Returns, Sole Proprietorship Returns* and *Business Income Tax Returns*, depending on the year; and *Statistics of Income Bulletin*, Summer or Fall issues (for most years). Tax law and tax form changes affect the year-to-year comparability of the data. See the appropriate Statistics of Income reports for a description of sampling error and of the changes mentioned above.

Table 13

[1] Starting with 1985, number of returns excludes taxable cooperatives, and, starting with 1988, excludes returns filed by Foreign Sales Corporations (FSC's) and Interest Charge-Domestic International Sales Corporations (IC-DISC's); see also footnotes 5 and 6, below. Because of the omission of these returns, totals for all income and financial items shown in the statistics (except those not applicable to IC-DISC's and FSC's, such as "income subject to tax," "income tax," and tax credits) are slightly understated.

[2] Consolidated returns were filed on an elective basis for groups of affiliated corporations (with exceptions), in general, if 80 percent or more of the stock of the affiliates was owned within the group and a common parent corporation owned at least 80 percent of the stock of at least one of the affiliates.

[3] Included in "Number of returns, total" and "Number with net income."

[4] In general, certain small, closely-held corporations that elected to be taxed at the shareholder level, with no more than 35 shareholders (25 for 1982; 15 for 1979-1981; 10 or 15 for 1977-1978, depending on conditions contained in the law; and 10 for earlier years).

[5] Domestic International Sales Corporations (DISC's) were designed to promote U.S. exports. They were taxed through parent corporations, but only when profits were distributed or deemed distributed to them. This system of tax deferral was generally replaced after 1984 with a new system of Foreign Sales Corporations (FSC's); see footnote 6. Tax benefits of DISC's remaining after 1984 were limited and an interest charge for tax deferred amounts was imposed on the parent corporations whose DISC subsidiaries were unable to meet the FSC requirements and that elected to continue as IC-DISC's. Counts presented for DISC's after 1984 are, therefore, limited to IC-DISC's.

[6] Foreign Sales Corporations (FSC's) generally replaced DISC's as a means of promoting U.S. exports (see footnote 5). Under the FSC provisions, a portion of these subsidiaries' "foreign trade income" was exempt from U.S. income tax.

[7] For 1980 and 1985 data, tax-exempt securities, representing investments in State and local Government obligations, were reported with investments in U.S. Government obligations as a combined total on the tax return. Starting with 1989, tax-exempt securities were again reported separately, but were defined to include, not only investments in State and local Government obligations, but also stock in investment companies that distributed dividends during the current year representing tax-exempt interest on such obligations.

[8] In general, starting with 1983, statistics for receipts, deductions, and net income (or deficit) of S Corporations are limited to those attributable to a trade or business. Therefore, most investment income or loss, such as from taxable interest, dividends, rents, royalties, and gain (loss) from sales of investment property; the deductions related to this income; as well as deductions for charitable contributions, intangible drilling and development costs, oil and gas depletion, foreign taxes paid, and the limited expensing of the cost of depreciable assets (Code section 179), are not reflected in net income (because they were allocated directly to shareholders, instead). See also footnote 9.

[9] Starting with 1987, "business receipts" includes the full amount reported by stock and commodity brokers and exchanges, and by real estate subdividers, developers and operative builders, even when they bought and sold securities, commodities and real estate on their own account. Previously, such transactions were treated as "net gain (loss), noncapital assets."

[10] See footnote 8.

[11] Starting with the 1985 statistics, includes any dividends reported in combination with interest on Form 1120-S by S Corporations, i.e., certain corporations that elect to be taxed through shareholders (see footnote 4). Based on prior years when Form 1120-S required each to be reported separately, nearly all of the combined amount represents interest.

[12] For the 1985 statistics, "other deductions" includes depletion and employer contributions to pension, profit-sharing, stock bonus and annuity plans, and to employee benefit programs, reported on the Form 1120-A short form. Starting with 1988, identifiable amounts reported on Form 1120-A for any of these items are included in the statistics for the appropriate deduction. See footnote 8.

[13] In general, "total receipts less total deductions" includes nontaxable interest on State and local Government obligations, but excludes income from related foreign corporations only "constructively " received. As such, "total receipts less total deductions" represents all income, taxable and nontaxable, "actually" received by the corporation, as reported on the corporation income tax return, and excludes all income only "constructively" received. In contrast, "net income (less deficit)" represents all taxable income, actually or constructively received. Therefore, in the statistics, "total receipts less total deductions" minus "nontaxable interest on State and local Government obligations" and "constructive taxable income from related foreign corporations" equals "net income (less deficit)." For the exception, see footnote 14.

[14] "Net income (less deficit)," "net income" and "deficit" for 1988 and 1990 exclude net long-term capital gain reduced by net short-term capital loss reported by regulated investment companies. See also footnote 13.

[15] For most years, "income subject to tax" (the corporate tax base) exceeds "net income (less deficit)" chiefly because of the deficits reported on returns without net income. Moreover, it is the sum of the several tax bases applicable over time to different classes of corporations, not all of which were directly related to net income. Income subject to tax thus includes the "taxable income" base used by most companies (and defined as net income minus certain statutory special nonbusiness deductions); prior to 1988, a variation of this base in combination with net long-term capital gains in certain situations where the lower capital gains tax applied; and the special tax bases applicable to S Corporations (otherwise taxed through their shareholders); insurance businesses; and to certain investment companies. Profits of Domestic International Sales Corporations were tax-deferred; most of those of qualifying Foreign Sales Corporations were tax-exempt and those of S Corporations were taxed through their individual shareholders. Therefore, the net income of all these corporations is excluded from income subject to tax for years for which data for these companies are included in the statistics (see also footnote 1.)

[16] For 1970, includes tax surcharge of $784,437,000. For 1975-1980, includes tax from recapture of Work Incentive Program (WIN) credit; starting with 1985,

includes Personal Holding Company tax; starting with 1988, includes tax on "branch profits" of foreign corporations with U.S. operations; and, starting with 1989, includes certain lesser taxes, including special taxes applicable to real estate investment trusts and foreign corporations with U.S.-source income.

[17] Different tax rate structures applied for Tax Years 1970, 1971-1974, 1975-1978, 1979-1981, 1982, 1983-1986, and 1987-1990. In general, starting with tax years beginning in 1987, "alternative tax" was repealed. This tax included a maximum rate on long-term capital gains that produced a tax that was less than that produced by the regular tax rates.

[18] Effective during 1987, the "alternative minimum tax" replaced the "minimum tax" (formerly referred to in the statistics as the "additional tax for tax preferences"), which was introduced for tax years that ended in 1970. The tax rate for minimum tax was increased and the computation revised starting with Tax Year 1976; computation was further modified effective with Tax Years 1977, 1983, 1984, and 1990. Tax preferences subject to the tax were redefined starting with Tax Year 1976, and slightly expanded starting with Tax Year 1977. The alternative minimum tax rate exceeded that applicable under the former minimum tax.

[19] Starting with the 1985 statistics, general business credit includes alcohol fuel, investment, jobs and employee stock ownership plan (ESOP) credits which were reported separately for previous years. Also included are the research credit (starting 1986) and the low-income housing credit (starting 1987). With exceptions, investment credit was repealed effective 1986; employee stock ownership plan contributions credit was repealed effective 1987. For changes in definitions of component credits, see *Statistics of Income—Corporation Income Tax Returns,* for the years concerned.

SOURCE: *Statistics of Income—Corporation Income Tax Returns*, appropriate years. Data are subject to sampling error. Tax law and tax form changes affect the year-to-year comparability of the data. See the appropriate Statistics of Income reports for a description of sampling error and of the changes mentioned above.

Table 14

[1] See footnote 1, Table 13.

[2] See footnote 8, Table 13.

[3] See footnote 9, Table 13.

[4] See footnote 11, Table 13.

[5] See footnotes 16 and 17, Table 13.

[6] In addition to regular (and alternative tax, for years prior to 1988), includes certain other taxes either shown in Table 13, or specified in footnote 16, Table 13. See *Statistics of Income—Corporation Income Tax Returns* for the years concerned for more detailed explanations.

SOURCE: *Statistics of Income—Corporation Income Tax Returns*, appropriate years. Data are subject to sampling error. Tax law and tax form changes affect the year-to-year comparability of the data. See the appropriate Statistics of Income reports for a description of sampling error and of the changes mentioned above.

Table 15

[1] Profits shown are without inventory valuation and capital-consumption adjustments.

[2] Net income (less deficit) and income subject to tax exclude taxable cooperatives starting with Tax Year 1980. Net income (less deficit) starting with 1985 excludes Foreign Sales Corporations (FSC's) and Interest-Charge Domestic International Sales Corporations (IC-DISC's); see also Table 13, footnote 1. For regulated investment companies, see Table 13, footnote 14.

[3] For the definition of "income subject to tax," see footnote 15, Table 13. See also footnote 2, above.

SOURCE: U.S. Department of Commerce, Bureau of Economic Analysis, *The National Income and Product Accounts of the United States, 1929-82: Statistical Tables*, 1986, and *The National Income and Product Accounts of the United States, Volume 2, 1959-88,* 1992; for years after 1988, *Survey of Current Business*, various issues; and *Statistics of Income—Corporation Income Tax Returns*, appropriate years. Statistics of Income data are subject to sampling error; tax law and tax form changes affect the year-to-year comparability of the data. See the specific Statistics of Income reports for a description of sampling error and of the changes mentioned above.

Table 16

[1] Total adult deaths represent those of individuals age 20 and over, plus deaths for which age was unavailable.

[2] Prior to 1982, number of taxable returns by year of death is only approximate because, while the majority of returns filed in a given calendar year represent estates of decedents who died in the immediately-preceding year, many represent estates of decedents who died in earlier years. Therefore, the number of taxable returns shown as for 1976 decedents are actually the number of taxable returns filed in 1977, regardless of year of death. Starting with 1982, statistics for year of death are more accurate, since they are based on year of death as reported on return filings over a period of 3 successive years. Thus, returns of 1989 decedents, for example, are based on the year of death reported on returns that were filed in 1989-1991.

Data for 1965 and subsequent years are not altogether comparable with earlier years. Starting with 1965, the number of taxable returns with taxable estate was based on estate tax *after* credits; previously, it was based on estate tax *before* credits.

Year-to-year comparability is affected by changes in the gross estate filing threshold which is based on date of death: 1934 ($50,000); 1935 ($50,000 changing to $40,000); 1936-1941 ($40,000); 1942 ($40,000 changing to $60,000); 1943-1976 ($60,000); 1977 ($120,000); 1978 ($134,000); 1979 ($147,000);1980 ($161,000);1981 ($175,000); 1982 ($225,000); 1983 ($275,000); 1984 ($325,000); 1985 ($400,000); 1986 ($500,000); and 1987 and thereafter ($600,000).

SOURCE: For years after 1953, *Statistics of Income -- Estate Tax Returns*; *Estate and Gift Tax Returns*; *Fiduciary, Estate and Gift Tax Returns*, depending on the year; or the *Statistics of Income Bulletin*, selected issues. For years prior to 1954, *Statistics of Income--Part 1*. Adult deaths are from National Center for Health Statistics, Public Health Service, U.S. Department of Health and Human Services, *Vital Statistics of the United States*, unpublished tables.

Tables 17 and 18

[1] Includes that portion which was designated for the Presidential election campaign fund by taxpayers on their tax returns. Also included is the fiduciary income tax collected (from estates and trusts). Fiduciary income tax collected *in* 1993 was $6.0 billion; *in* 1992, $6.1 billion; *in* 1991, $4.8 billion; *in* 1990, $5.9 billion; *in* 1989, 6.0 billion; *in* 1988, $6.5 billion; and, *in* 1987, $8.4 billion. Presidential election campaign designations amounted to $24.9 million *in* 1993; $29.6 million *in* 1992; $32.3 million *in* 1991; $32.5 million *in* 1990; $32.3 million *in* 1989; $33.2 million *in* 1988; and $33.2 million *in* 1987.

[2] Includes various taxes applicable to tax-exempt organizations, including the tax on "unrelated business income." Total taxes collected from tax-exempt organizations were $173.6 million *in* 1993, $181.6 million *in* 1992, $155.6 million *in* 1991, $127.9 million *in* 1990, $115.6 million *in* 1989, $137.5 million *in* 1988, and $119.9 million *in* 1987.

[3] Excise taxes are imposed on selected products, services and activities, such as on alcohol and tobacco products and on gasoline. Statistics shown in Table 17 have been revised, starting with Fiscal Year 1988, to include alcohol and tobacco taxes, collection of which was transferred from the Internal Revenue Service to the Bureau of Alcohol, Tobacco, and Firearms, starting with that year. Collections of manufacturers tax on recreational products include taxes on firearms, responsibility for which was transferred from the Internal Revenue Service to the Bureau of Alcohol, Tobacco, and Firearms starting January 1991. Collections exclude taxes on cargoes paid to the U.S. Customs Service.

[4] Employment taxes include payroll taxes levied on salaries and wages, such as social security, railroad retirement and unemployment taxes; plus the self-employment tax imposed on "self-employment income."

NOTES: Refunds in Table 18 are associated with the taxes (including alcohol, tobacco, and firearms taxes) described in footnotes 1-4, Table 17. Collections (or refunds) are those made during time periods indicated, regardless of the year or other period during which the tax liability was incurred (or to which the refund applied).

Collections represent the gross amounts before refunds and include amounts paid with the tax return; prior to filing the return (as applicable, income tax withheld by employers and estimated tax payments); and subsequent to filing the return (chiefly the result of initial return processing or of examination and enforcement activities). Collections also include interest and penalties.

Refunds result chiefly from tax overpayments determined at time of fililng a return. Also included are amounts subsequently determined as due the taxpayer as a result of an amended return or a claim for refund (including those produced by "net operating loss" and other carryback adjustments from future taxable years); or as a result of initial

return processing or of IRS examination and other activities. Individual income tax refunds are net of offsets under laws which require IRS to act as collecting agent for delinquent payments owed various U.S. Government agencies under specific programs. All refund data include interest paid by IRS (*in* 1993, $2.1 billion; *in* 1992, $3.2 billion; *in* 1991, $2.8 billion; *in* 1990, $2.4 billion; *in* 1989, $0.5 billion; *in* 1988, $0.4 billion; and, *in* 1987, 0.4 billion.

For 1970 and 1975, the fiscal year was defined as July of the previous calendar year through June of the year noted. Starting with 1980, the fiscal year was redefined as October of the previous calendar year through September of the year noted. (For Fiscal Year 1976, data are not shown for the interim period, July-September 1976.)

Starting with Fiscal Year 1988, additional detail on manufacturers excise taxes, retail and special fuel taxes, and miscellaneous excise taxes is available in the fourth quarter *Internal Revenue Report of Excise Taxes*; previously this information was published in the *Internal Revenue Service Annual Report*. For additional detail on alcohol, tobacco, and firearms taxes, see the Statistical Release, *Alcohol and Tobacco Tax Collections,* Bureau of Alcohol, Tobacco, and Firearms, U.S. Department of the Treasury.

SOURCE: U.S. Department of the Treasury, Internal Revenue Service, Case Processing, Accounting Branch.

Table 19

[1] Alcohol and tobacco taxes each include special (occupational) taxes prior to Fiscal Year 1988. Starting with Fiscal Year 1988, occupational taxes are excluded from the separate amounts shown for alcohol and for tobacco taxes, although they are reflected in the combined total for *all* alcohol and tobacco taxes.

[2] Also includes lubricating oil taxes. Effective January 7, 1983, taxes on lubricating oil were repealed.

[3] Effective January 1, 1984, taxes on tubes and tread rubber were repealed.

[4] Effective January 7, 1983, the manufacturers excise taxes on parts and accessories for trucks and buses, which are included in this classification, were repealed. Beginning with the quarter ending December 1983, taxes on motor vehicles are excluded.

[5] Includes taxes on diesel and special motor fuels which were classified as miscellaneous excise taxes in 1970. Starting with the quarter ended December 1983, includes taxes on motor vehicles and, starting with the quarter ended March 1990, leaking underground storage tank trust fund tax (except for fuel used in aviation, which is classified under environmental excise taxes).

[6] Repealed effective August 23, 1988. Amounts reported for more recent time periods result from amended filings, delinquent taxes, examination activities and refunds of tax deposited in excess of tax liabilities.

[7] Environmental "Superfund" tax expired September 1985, but was reimposed January 1987. Data include oil spill trust fund and ozone-depleting chemical taxes, effective January 1990. Also includes leaking underground storage trust fund tax for quarters ended March 1988 through December 1989; thereafter, except for the tax on aviation fuel use, this tax is classified under special fuels tax.

NOTE: Amounts reported for specific excise taxes are the total tax liabilities reported on returns processed during the period shown and thus differ from amounts collected during the same period through deposits and payments attached to returns, some of which were processed in other quarters. Gross excise tax collections are shown in Table 17.

SOURCE: U.S. Department of the Treasury, Internal Revenue Service, Case Processing, Accounting Branch; and Financial Management Service.

Table 20

[1] Form 1040 is the "long form;" Form 1040A, the "short form." Prior to 1994, Form 1040EZ was a special short form for single taxpayers with no dependents; starting with 1994, certain married taxpayers with no dependents could also file on this form. Starting with Calendar 1992, each of these three categories exclude "paper" returns (so-called Form 1040PC returns), filed by taxpayers (or tax preparers) using an IRS-approved computer software-generated format. "Other" includes Form 1040C (departing aliens) in years before 1992; 1040NR (nonresident aliens); 1040PR (self-employment tax, Puerto Rico); and 1040SS (self-employment tax, Virgin Islands, Guam, and American Samoa). However, "other" excludes Form 1040X (amended returns) and "substitutes for returns" (returns "constructed" by the Internal Revenue Service for certain known nonfilers on the basis of available information).

Totals for Forms 1040, 1040A, and 1040EZ (including so-called Forms 1040PC) are comprised of "business"

and "nonbusiness" returns. "Business" returns are filed on Form 1040 (or on "Form 1040PC," starting with the statistics for Calendar year 1993); "nonbusiness" returns are filed on Forms 1040, 1040A, and 1040EZ (or on "Form 1040PC," also starting with Calendar Year 1993). Schedule C is for reporting nonfarm sole proprietorship businesses and Schedule F is for reporting farm income and expenses.

Starting in 1986, totals for Forms 1040, 1040A, and 1040EZ, as well as for nonbusiness and nonbusiness Form 1040 returns, are comprised of "paper returns" (including those classified as "Form 1040PC," starting in 1993), plus "standard" electronically-filed (ELF) returns (usually filed by tax preparers). Starting in 1992, the totals also include returns filed by telephone ("TeleFile").

[2] Form 1120 is the basic corporation income tax return; Form 1120A is the short form; and Form 1120S is for S Corporations (certain small companies electing to be taxed through their shareholders, no more than 35 shareholders starting with 1983, and either 15 or 10, for earlier years). "Other" includes Forms 1120F (most foreign companies with U.S. income); 1120L (life insurance companies) starting in 1992 (included in the statistics for Form 1120 in the earlier years); 1120 POL (certain political associations); 1120H (homeowners associations); 1120-FSC (Foreign Sales Corporations or FSC's) starting in 1986; starting in 1988, 1120-REIT for real estate investment trusts, 1120-RIC for regulated investment companies (both of which formerly filed on Form 1120), and 1120-PC for property and casualty insurance companies (which formerly filed on Form 1120 or 1120M, described below). "Other" also includes Form 1120 DF (for designated funds) starting in 1988; and for years before 1988, Form 1120M, discontinued, for mutual non-life insurance companies which now file on Form 1120 or Form 1120-PC (and are included in the statistics for Form 1120 in the earlier years). "Other" excludes Forms 1120-DISC for Domestic International Sales Corporations or DISC's, discontinued after 1985 and mostly replaced by FSC's (see above); 1120 IC-DISC for Interest Charge-Domestic International Sales Corporations, which replaced certain DISC's after 1985; and 1120X, amended returns.

[3] Form 1041 is the regular fiduciary income tax return filed for estates and trusts. For 1988-1990, includes form 1041S (short form). For 1970, includes Form 1041A (trust accumulation of charitable trusts, information return).

[4] Form 706 is the regular estate tax return; Form 706NA is for U.S. estates of nonresident aliens.

[5] Form 990 is for tax-exempt organizations, except private foundations (Form 990-PF). Form 990EZ is the short form. Form 990-T is the income tax return filed for businesses conducted by tax-exempt organizations. Form 990-C is for farmers' cooperatives. Form 4720 is for computing the special excise taxes applicable to certain private foundations and Form 5227 is for split-interest trusts treated as private foundations. The 1970 total on the line for Forms 990 and 990EZ also includes Forms 990A filed for tax-exempt charitable organizations.

SOURCE: U.S. Department of the Treasury, Internal Revenue Service, Compliance Research, Projections and Forecasting Group.

Table 21

[1] Number of returns with a paid preparer signature is based on different sources, depending on the year. Data for 1988 are estimated based on the Statistics of Income sample for that year. Data for 1989-1992 are from the Individual Master File of all individual income taxpayers, with the following exceptions: starting with 1989, the number of returns with itemized deductions; starting with 1990, the number of returns that were filed electronically. These latter numbers were estimated from the Statistics of Income—Taxpayer Usage Study (TPUS) samples of returns filed during the first 4 months for these years.

[2] Data on electronically-filed returns are included in the counts of Form 1040 returns shown above in Table 21, for all years. Starting with Tax Year 1990, data are based on the TPUS sample (see footnote 1) of returns filed, extended to cover the first 8 months of the filing year. No adjustment was made for the returns filed after the first 8 months on the assumption that few were likely to have been filed electronically during these months.

[3] Data on IRS Taxpayer Service Programs are collected either on a fiscal-year or calendar-year basis, depending on the program. In general, assistance rendered in a given fiscal year may be related to returns due on April 15th during that fiscal year and is for the tax year ending with the previous December. As a result, data in Table 21 on telephone and written inquiries; office walk-in's, information; and taxpayer contacts through community classes and seminars, which are

presented on a tax year basis, are actually for a fiscal year. Therefore, data for these contacts shown as for Tax Year 1992, for example, are actually for Fiscal Year 1993.

NOTE: Data on IRS assistance represent taxpayer contacts. Some taxpayers make more than one contact. The number of taxpayers assisted (in contrast to the number of contacts made) is not known.

SOURCE: Data on paid preparers were obtained from Statistics of Income; and Corporate Systems, Individual Systems Branch. Data on IRS assistance were obtained from Taxpayer Service.

SOI Sampling Methodology and Data Limitations

Appendix

This appendix discusses typical sampling procedures used in most Statistics of Income (SOI) programs. Aspects covered briefly include sampling criteria, selection techniques, methods of estimation and sampling variability. Some of the nonsampling error limitations of the data are also described, as well as the tabular conventions employed.

Additional information on sample design and data limitations for specific SOI studies can be found in the separate SOI reports (see the References at the end of this appendix). More technical information is available, upon request, by writing to the Acting Director, Statistics of Income CP:S, Internal Revenue Service, P.O. Box 2608, Washington, DC 20013-2608.

Sample Criteria and Selection of Returns

Statistics compiled for the SOI studies are generally based on stratified probability samples of income tax returns or other forms filed with the Internal Revenue Service (IRS). The statistics do not reflect any changes made by the taxpayer through an amended return or by the IRS as a result of an audit. As returns are filed and processed for tax purposes, they are assigned to sampling classes (strata) based on criteria such as: industry, presence or absence of a tax form or schedule, accounting period, State from which filed and various income factors or other measures of economic size (total assets, for example, is used for the corporation and partnership statistics). The samples are selected from each stratum over the appropriate filing periods. Thus, sample selection can continue for a given study for several calendar years — 3 for corporations because of the prevalence of fiscal (non-calendar) year reporting. Because sampling must take place before the population size is known precisely, the rates of sample selection within each stratum are fixed. This means, in practice, that both the population and the sample size can differ from that planned. However, these factors do not compromise the validity of the estimates.

The probability of a return being designated depends on its sample class or stratum and may range from a fraction of 1 percent to 100 percent. Considerations in determining the selection probability for each stratum include the number of returns in the stratum, the diversity of returns in the stratum and interest in the stratum as a separate subject of study. All this is subject to constraints based on the estimated cost or the target size of the total sample for the program.

For most SOI studies, returns are designated by computer from the IRS Master Files based on the taxpayer identification number (TIN), which is either the social security number (SSN) or the employer identification number (EIN). A fixed and essentially random number is associated with each possible TIN. If that random number falls into a range of numbers specified for a return's sample stratum, then it is selected and processed for the study. Otherwise, it is counted (for estimation purposes), but not selected. In some cases, the TIN is used directly by matching specified digits of it against a predetermined list for the sample stratum. A match is required for designation.

Under either method of selection, the TIN's designed from one year's sample are for the most part selected for the next year's, so that a very high proportion of the returns selected in the current sample are from taxpayers whose previous years' returns were included in earlier samples. This longitudinal character of the sample design improves the estimates of change from one year to the next.

Method of Estimation

As noted above, the probability with which a return is selected for inclusion in a sample depends on the sampling rate prescribed for the stratum in which it is classified. Weights are, in general, computed by dividing the count of returns filed for a given stratum by the count of sample returns for that same stratum. "Weights" are used to adjust for the various sampling rates used — the lower the rate, the larger the weight. For some studies, it is possible to improve the estimates by subdividing the original sampling classes into "post-strata," based on additional criteria or refinements of those used in the original stratification. Weights are then computed for these post-strata using additional population counts. The data on each return in a stratum are multiplied by that weight. To produce the tabulated estimates, these weighted data are summed to produce the published statistical totals.

Sample returns are designated by computer from the IRS Master Files based on the taxpayer identification number.

Information for this appendix was compiled by Bettye Jamerson, Coordination and Publications Staff, under the direction of Robert Wilson, Technical Advisor. Major contributions were made by Paul McMahon, Mathematical Statistics Team.

SOI Sampling Methodology and Data Limitations

Sampling Variability

The particular sample used in a study is only one of a large number of possible random samples that could have been selected using the same sample design. Estimates derived from the different samples usually vary. The standard error of the estimate is a measure of the variation among the estimates from all possible samples and is used to measure the precision with which an estimate from a particular sample approximates the average result of the possible samples. The sample estimate and an estimate of its standard error permit the construction of interval estimates with prescribed confidence that this interval includes the actual population value.

In transcribing and tabulating data from tax returns, checks are imposed to improve the quality of the statistics.

In SOI reports the standard error is not directly presented. Instead, the ratio of the standard error to the estimate itself is presented in decimal form. This ratio is called the coefficient of variation (CV). The user of SOI data may multiply an estimate by its coefficient of variation to recreate the standard error and to construct confidence intervals.

For example, if a sample estimate of 150,000 returns is known to have a coefficient of variation of 0.02, then the following arithmetic procedure would be followed to construct a 68 percent confidence interval estimate:

150,000	(sample estimate)
x 0.02	(coefficient of variation)
= 3,000	(standard error of estimate)
150,000	(sample estimate)
+ or - 3,000	(standard error)
=147,000-153,000	(68 percent confidence interval).

Based on these data, the interval estimate is from 147 to 153 thousand returns. A conclusion that the average estimate of the number of returns lies within an interval computed in this way would be correct for approximately two-thirds of all possible similarly selected samples. To obtain this interval estimate with 95 percent confidence, the standard error should be multiplied by 2 before adding to and subtracting from the sample estimate. (In this particular case, the resulting interval would be from 144 to 156 thousand returns.)

Generally in the *Statistics of Income Bulletin* only conservative upper limit CV's are provided for frequency estimates. These do, however, provide a rough guide to the order of magnitude of the sampling error.

Further details concerning sample design, sample selection, estimation method and sampling variability for a particular SOI study, may be obtained on request by writing the Acting Director, Statistics of Income Division, at the address given above.

Nonsampling Error Controls and Limitations

Although the previous discussion focuses on sampling methods and the limitations of the data caused by sampling error, there are other sources of error that may be significant in evaluating the usefulness of SOI data. These include taxpayer reporting errors, processing errors and effects of an early cut-off of sampling. More extensive information on nonsampling error is presented in SOI reports, when appropriate.

In transcribing and tabulating the information from the returns or forms selected for the sample, checks are imposed to improve the quality of the resultant estimates. Tax return data may be disaggregated or recombined during statistical "editing" in order both to improve data consistency from return to return and to achieve definitions of the data items that are more in keeping with the needs of major users. In some cases not all of the data are available from the tax return as originally filed. Sometimes the missing data can be obtained through field follow up. More often, though, they are obtained through imputation methods. As examples, other information in the return or in accompanying schedules may be sufficient to enable an estimate to be made; prior-year data for the same taxpayer may be used for the same purpose; or data from another return for the same year that has similar characteristics may be substituted. Research to improve methods of imputing data that are missing from returns continues to be an ongoing process [1].

Quality of the basic data abstracted from the returns is subjected to a number of quality control steps including 100-percent key verification. The data are then subjected to many tests based on the structure of the tax law and the improbability of various data combinations. Records failing these tests are then subjected to further review and any necessary corrections are made. In addition, the Statistics of Income Division in the National Office conducts an independent reprocessing of a small subsample of statistically-processed returns as a further check [2].

Finally, before publication, all statistics are reviewed for accuracy and reasonableness in light of provisions of the tax laws, taxpayer reporting variations and limitations, economic conditions, comparability with other statistical series and statistical techniques used in data processing and estimating.

Tabular Conventions

Estimates of frequencies and money amounts that are considered unreliable due to the small sample size on which they are based are noted in SOI tables. The presence of the indicator means that the sampling rate is less than 100 percent of the population and that there are fewer than 10 sample observations available for estimation purposes.

A dash in place of a frequency or amount indicates that no sample return had that characteristic. In addition, a dash in place of a coefficient of variation for which there is an estimate indicates that all returns contributing to the estimate were selected at the 100-percent rate.

Whenever a weighted frequency in a data cell is less than 3, the estimate is either combined with other cells or deleted in order to avoid disclosure of information about individual taxpayers or businesses. These combinations and deletions are indicated in the tables.

Notes

[1] See, for example, Hinkins, Susan M., "Matrix Sampling and the Effects of Using Hot Deck Imputation," in *1984 Proceedings of the American Statistical Association, Section on Survey Research Methods.*

Other research efforts are included in *Statistical Uses of Administrative Records: Recent Research and Present Prospects*, Volume 1, Internal Revenue Service, March 1984.

[2] Quality control activities for all SOI studies are published from time to time in a series of separate reports. These reports provide detailed information relating to quality in all phases of SOI processing.

References

Reports that contain additional information about the samples include:

Statistics of Income—1990, Individual Income Tax Returns, (see especially pages 11-14).

Statistics of Income—1990, Corporation Income Tax Returns (see especially pages 9-17).

Statistics of Income—1974-1987, Compendium of Studies of Tax-Exempt Organizations (see descriptions at the end of each chapter).

Statistics of Income—1986-1992, Compendium of Studies of Tax-Exempt Organizations, Volume 2 (see descriptions for selected articles).

Statistics of Income—1984-1988, Compendium of Studies of International Income and Taxes, Foreign Income and Taxes Reported on U.S. Tax Returns (see descriptions at the end of each chapter).

Statistics of Income Bulletin (see each issue).

SOI Projects and Contacts

General Statistical Information: (202) 874-0410 Fax: (202) 874-0922

Project	Primary Analysts	Frequency and Program Content
Americans Living Abroad: 1991 Program	Melissa Redmiles	This periodic study is conducted every 4 years (every 5 years, after 1991). It covers foreign income and taxes paid, and foreign tax credit shown on individual income tax returns. Data are by size of adjusted gross income and country.
Corporation Foreign Tax Credit: 1991 Program 1992 Program 1993 Program	Kimberly Veletto Bill States	This annual study provides data on foreign income and taxes paid and foreign tax credit reported on corporation income tax returns. Data are classified by industry (all years) and country (even numbered years).
Corporation Income Tax Returns: 1991 Program 1992 Program 1993 Program	Patrice Treubert Allison Clark Janice Washington Jonathan Shook Ellen Legel Victor Rehula	Basic data are produced annually and cover complete income statement, balance sheet, tax and tax credits, and detail from supporting schedules. Data are classified chiefly by industry group or asset size. (Beginning with the 1992 program, S Corporations are a separate study.)
Environmental Excise Taxes (Superfund) Study: 1992 Program 1993 Program	Sara Boroshok	The Superfund Amendments and Reauthorization Act of 1986 (SARA) replaced the Comprehensive Environmental Response, Compensation and Liability Act of 1980 (CERCLA), authorizing the collection of environmental taxes, a type of excise tax. This study, published annually, is the only source of data that provides detailed tabulations by type of chemical.
Estate Collation	Barry Johnson	This periodic study links estate tax return data for decedents and beneficiaries. Income information for beneficiaries is available both for years preceding and following the decedent's death. Information on gift tax returns is available for the last 2 years of the decedent's life. The most recent study is based on decedents who died in 1982. The next study will be for decedents who died in 1989.
Estate Tax Returns: 1992-1994 Program	Barry Johnson	This annual study includes information on gross estate and its composition, deductions and tax; and information on the age, sex and marital status of the decedents. Basic estate tax return data by year in which returns are filed are produced every year. Other statistics are available on a year-of-death basis (approximately every 3 years). The most recent study is based on decedents who died in 1989 with returns filed in 1989-91.
Exempt Organizations Business Income Tax Returns: 1990 Program 1991 Program	Peggy Riley Sara Boroshok	This annual study includes tabulations of "unrelated business" income and deductions for organizations classified as tax-exempt under the Internal Revenue Code. The data file will also be linked with the Forms 990 and 990-PF data files of tax-exempt organizations and private foundations.

General Statistical Information: (202) 874-0410 Fax: (202) 874-0922

Project	Primary Analysts	Frequency and Program Content
Foreign Controlled Corporations: 1990 Program 1991 Program 1992 Program	John Latzy	This annual study includes data on transactions between U.S. corporations and their foreign owners. Data are classified by country and industry.
Foreign Corporations: 1990 Program 1992 Program 1993 Program	Bill States Randy Miller Maggie Lewis	This periodic study, planned for every 2 years, provides data on activities of foreign corporations that are controlled by U.S. corporations. Data are classified by industry and country.
Foreign Recipients of U.S. Income: 1991 Program	Denise Bori	This annual study provides data by country on income paid to nonresident aliens and the amount of tax withheld for the U.S. Government.
Foreign Sales Corporations (FSC): 1992 Program	Dan Holik	These corporations replaced the Domestic International Sales Corporation, or DISC, as of January 1, 1985. Balance sheet, income statement and export-related data are tabulated annually through 1987, and then on a 4-year cycle after 1992.
Foreign Trusts: 1990 Program	Randy Miller	This periodic study, conducted every 4 years, provides data on foreign trusts that have U. S. persons as grantors, transferors or beneficiaries. Data include country where trust was created, value of transfer to the trust and the year the trust was created.
Individual Income Tax Return Public Use File	Mario Fernandez	Microdata magnetic tape files, produced annually, contain detailed information obtained from the individual statistics program, with identifiable taxpayer information omitted to make the file available for public dissemination, on a reimbursable basis. (In addition to microdata files, specific tabulations from them are produced, also on a reimbursable basis.)
Individual Income Tax Returns: 1990 Program 1991 Program 1992 Program	Michael Strudler Marty Shiley	Basic data are produced annually and cover income, deductions, tax and credits reported on individual income tax returns and associated schedules, chiefly by size of adjusted gross income.
Interest-Charge Domestic International Sales Corporations (IC-DISC): 1991 Program	Dan Holik	These corporations replaced the Domestic International Sales Corporation, or DISC, as of January 1, 1985. Balance sheet, income statement, and export-related data are tabulated annually through 1987, and then on a 4-year cycle.
Intergenerational Wealth	Barry Johnson Marvin Schwartz	This on-going study involves estate returns filed since the inception of the estate tax (1916), and focuses on changes in the concentration of wealth and the intergenerational transfer of wealth, as well as the history of the estate tax system. The asset composition, available demographic information, and an analysis of beneficiaries of estates will be emphasized.

SOI Projects and Contacts

General Statistical Information: (202) 874-0410 Fax: (202) 874-0922

Project	Primary Analysts	Frequency and Program Content
International Boycott Participation: 1991 Program 1992 Program	Melissa Redmiles	This study provides data on business operations of U.S. persons in boycotting countries, as well as the requests and agreements to participate in, or cooperate with, international boycotts not sanctioned by the U.S. Government.
Migration Flow and County Income Data	Sandy Byberg	Migration flow data (based on changes in individual income tax return addresses) and county or State income data are available annually on a reimbursable basis. The most recent data are for 1990-91.
Nonprofit Charitable and Other Organizations: 1990 Program 1991 Program	Cecelia Hilgert Paul Arnsberger	This annual study includes balance sheet and income statement data for organizations classified as tax-exempt under subsections 501(c)(3)-(9) of the the Internal Revenue Code. Beginning with 1989, the study will include data from the new Form 990-EZ.
Nonresident Alien Estates: 1990 Program	Randy Miller	This periodic study, planned for every 4 years, provides data on estates of nonresident aliens who had more than $60,000 of assets in the United States. The estates are subject to U.S. estate taxation on U.S. property.
Occupation Studies	Bobby Clark Dodie Riley	This periodic study, based on availability of outside funding, is designed to classify individual income tax returns by occupation and to develop a dictionary of occupation titles that can be used to enhance the economic data of many other individual income tax return studies.
Partnership Returns of Income: 1992 Program 1993 Program	Tim Wheeler Elaina Shekhter	Basic data, produced annually, cover income statement, balance sheet, and details from supporting schedules. Data are classified chiefly by industry group.
Partnership Withholding Study: 1991 Program	Kimberly Veletto	This annual study includes data on U.S. partnership payments to foreign partners. Data are classified by country and recipient type.
Personal Wealth Study: 1992 Program	Marvin Schwartz Barry Johnson	This periodic study provides data estimates of personal wealth of top wealth-holders that are generated from estate tax return data using the "estate multiplier" technique, in conjunction with both filing-year and year-of-death estate data bases. The most recent data (1989) are based on returns filed from 1989 to 1991. The 1992 program will be based on returns filed from 1992-1994.
Private Foundations: 1990 Program 1991 Program	Alicia Meckstroth	This annual study includes balance sheets and income statements. Beginning with 1989, the study will include data on non-exempt charitable trusts.

SOI Projects and Contacts

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Project	Primary Analysts	Frequency and Program Content
S Corporations: 1992 Program 1993 Program	Amy Gill	Annual study data are collected for the income statement, balance sheet and from supporting schedules. Data are classified by industry group or by asset size.
Sales of Capital Assets: 1985 Program 1985-1992 Panel Study	Barbara Longton Janette Wilson	This periodic study provides detailed data on the sales of capital assets reported on Schedule D of the individual income tax return, sales of residences and personal or depreciable business property. A panel study provides the same data on capital asset transactions for a subsample of the returns in the Sales of Capital Assets basic study, over a period of years.
Sales of U.S. Real Property Interests by Foreign Persons: 1992 Program	Chris Carson	This annual study will provide data on transfers of U.S. real property interests, when these interests are acquired from foreign persons. Data include the amount realized on transfers, U.S. tax withheld and the country of foreign persons.
Sole Proprietorships: 1990 Program 1991 Program 1992 Program	Jeffrey A. Hartzok	Basic program data, produced annually, cover the business receipts, deductions and net income reported on Schedule C (for nonfarm proprietors), by industry group. Similar data from Schedule F (for farmers) are available on an occasional basis.
State Data: 1985 Program 1988 Program	Mario Fernandez	Special tabulations of selected individual income, deduction and tax data by State are produced on a reimbursable basis. (The data file for 1988 is the most recent.)
Statistical Subscription Services: Corporation Source Book	Sandy Byberg	Annual data by more detailed industry groups than are used for the regular corporation statistics are produced by asset size.
Tax-exempt Bond Issues: 1991 Program 1992 Program	Marvin Schwartz	This annual study provides information on private activity and governmental bond issues by type of property financed, size of face amount and State.
Taxpayer Usage Study: 1993 Program	Laura Prizzi	Basic data, produced annually, provide weekly frequencies of specific line entries made by taxpayers, the use of various return schedules and associated forms, and general characteristics of the individual taxpayer population for returns received during the primary filing season (January through April).
U.S. Possessions Corporations: 1989 Program	Randy Miller	This periodic study, planned for every 4 years, provides data on income statement, balance sheet, tax and "possessions tax credit" data for "qualifying" U. S. possessions corporations. (Most of these corporations are located in Puerto Rico.)

Publications & Tapes

Statistical Information Services

For questions about the availability of SOI data, other statistical services, or release dates for new publications, please contact the Statistical Information Services Office on **(202) 874-0410 or FAX (202) 874-0922**. As its name implies, this office is best able to answer questions about data. It is not the place to call to obtain tax forms or information about the status of an individual's tax refund or audit examination. Also, all requests from the media should be directed to the IRS Public Affairs Office on (202) 622-4000.

The following *Statistics of Income* reports and tapes can be purchased from Statistics of Income (unless otherwise indicated). Prepayment is required, with checks made payable to the IRS Accounting Section. Please write:

Acting Director
Statistics of Income (CP:S)
Internal Revenue Service
P. O. Box 2608
Washington, DC 20013-2608

Business Source Books

Corporation Source Book, 1990

Publication 1053 – Price $175.00

This 479-page document presents detailed income statement, balance sheet, tax and selected other items, by major and minor industy groups and size of total assets. The report, which underlies the *Statistics of Income—Corporation Income Tax Returns* publication, is part of an annual series and can be purchased for $175 (issues prior to 1982 are for sale at $150 per year). Magnetic tape or diskette containing the tabular statistics for 1990 can be purchased for $1,500.

Partnership Source Book, 1957-1983

Publication 1289 – Price $30.00

This 291-page document shows key partnership data, for 1957 through 1983, by major and minor industry group. It includes a historical definition of terms section and a summary of legislative changes affecting the comparability of partnership data during that period. Tables show:

- number of partnerships;
- number of partners;
- business receipts;
- depreciation;
- taxes paid deductions;
- interest paid deductions;
- payroll deductions;
- payments to partners; and
- net income less deficit.

(A magnetic tape containing the tabular statistics for partnerships can be purchased for $300 from the National Technical Information Service, U.S. Department of Commerce, Springfield, VA 22161.) More recent partnership data are published annually in the *SOI Bulletin*.

Sole Proprietorship Source Book, 1957-1984

Publication 1323 – Price $95.00

This *Source Book* is a companion to that for partnerships, described above. It is a 251-page document showing key proprietorship data for 1957 through 1984; data for farm proprietorships are excluded after 1980. Each page presents statistics for a particular industry. Tables show:

- number of businesses;
- business receipts;
- depreciation;
- taxes paid deduction;
- interest paid deductions;
- payroll deductions; and
- net income less deficit.

A magnetic tape containing the tabular statistics can be purchased for $245. As with partnerships, more recent (nonfarm) sole proprietorship data are published annually in the *SOI Bulletin.*

Compendiums

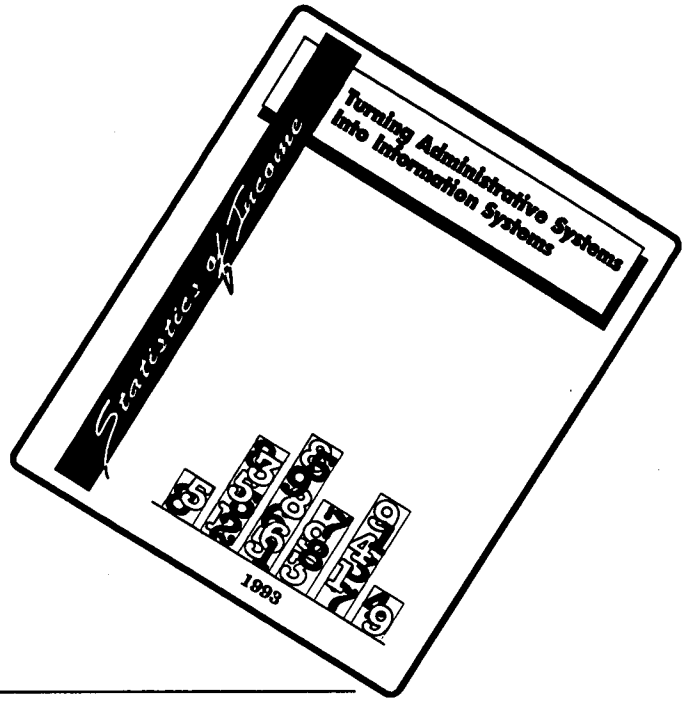
Studies of Tax-Exempt Organizations, 1974-1987

Publication 1416 – Price $26.00

This publication presents 22 articles from *Statistics of Income* studies on tax-exempt organizations. The articles emphasize important issues within the nonprofit sector, and also include several other articles previously unpublished in the *SOI Bulletin*, as well as papers published in proceedings of the American Statistical Association and the Independent Sector Research Forum. Topics featured are:

- nonprofit charitable organizations (primarily charitable, educational and health organizations);
- private foundations and charitable trusts; and
- unrelated business income of exempt organizations.

New Statistics of Income Methodology Report Now Available



Turning Administrative Systems Into Information Systems: 1993

This is the second edition of the IRS Methodology Reports series, *Turning Administrative Systems Into Information Systems*. It is part of a long-time effort to document methodological changes in Statistics of Income (SOI) programs, in an effort to better meet user needs.

Seven major sections, each focusing on a somewhat different area of research are included:

- Reinvention of the Federal Statistical System
- Data on Individuals from the IRS Population — Filers and Nonfilers
- Data on Economic Conditions
- Sample Design Issues
- Methodological Approaches to Analysis
- Quality Measurement and Productivity
- Technological Improvements

The report is available upon request. To obtain a copy write to:

Statistics of Income Division CP:S
Internal Revenue Service
P. O. Box 2608
Washington, DC 20013-2608
Phone: (202) 874-0410; FAX: (202) 874-0922

A limited number of copies of earlier reports in the series is also available and information about them may be obtained by writing to the same address.

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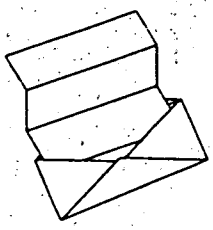

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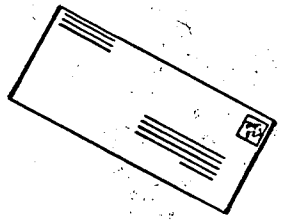

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ships and on partnerships, as well as from periodic or special studies of particular interest to tax analysts and administrators and to economists. Historical tables include data from SOI, as well as on tax collections and refunds by type of tax.

Statistics of Income – 1990, Corporation Income Tax Returns

Publication 16, Stock No. 048-004-02322-9
Price $19.00

This report presents more comprehensive and complete data on corporation income tax returns with accounting periods ended July 1990 through June 1991, than those published earlier in the *SOI Bulletin.*

Presents information on:
- receipts;
- deductions;
- net income;
- taxable income;
- income tax;
- tax credits;
- assets; and
- liabilities.

Data are classified by:
- industry;
- accounting period;
- size of total assets; and
- size of business receipts.

Statistics of Income – 1990, Individual Income Tax Returns

Publication 1304, Stock No. 048-004-02320-2
Price $10.00

This report presents more comprehensive and complete data on individual income tax returns for 1990 than those published earlier in the *SOI Bulletin.*

Presents information on:
- sources of income;
- exemptions;
- itemized deductions; and
- tax computations.

Data are presented by:
- size of adjusted gross income; and
- marital status.

The following *Statistics of Income* publication is available from Statistics of Income. For copies, please write to the Acting Director at the address shown at the beginning of this section.

Turning Administrative Systems Into Information Systems

Publication 1299 – Free of Charge

This report is the latest volume in a continuation of the IRS' methodology reports series which documents technological and methodological changes in *Statistics of Income* programs and other related statistical uses of administrative records. Previous volumes in the series were called *Statistics of Income and Related Administrative Record Research.* Topics featured are:

- information from tax return data;
- the 1989 Survey of Consumer Finances;
- estimation and methodological research in SOI business programs;
- sample design and weighting issues in the SOI individual program;
- some quality improvements applications;
- some technologial innovations for SOI research; and
- a look to the future data needs for the Federal sector.

SOI Electronic Bulletin Board

Since June 1992, over 320 files have been added to the SOI electronic bulletin board system (BBS) and are available for access. They include data from recent *SOI Bulletin* publications for returns covering individuals, corporations, partnerships, sole proprietorships and estates. The BBS also contains files on personal wealth and international topics, such as foreign tax credits and Controlled Foreign Corporations, as well as tax collections and refunds from the IRS administrative system.

Electronic Bulletin Board Numbers:
(202) 874-9574 (Analog – Most Users)

Systems Administrator: Jim Willis (202) 874-0277
Systems Coordinator: Jim Hobbs (202) 874-0268.

Studies of Tax-Exempt Organizations, 1986-1992

Publication 1416 – Price $26.00

This is the second volume in a series of *Statistics of Income* (SOI) publications on tax-exempt, nonprofit organizations. The volume includes data covering 1986-1992 and contains 12 previously-published articles from SOI studies, including articles from the *SOI Bulletin*, as well as papers prepared for the *Journal of Nonprofit Management and Leadership, Trusts and Estates*, the Independent Sector Research Forum, the National Research Council's Committee on National Statistics, and the American Statistical Association.

Studies of International Income and Taxes, 1984-1988

Publication 1267 – Price $26.00

This report presents information from 13 *Statistics of Income* studies in the international area (many of them previously published in the *SOI Bulletin)*, including:

- foreign activity of U.S. corporations;
- activity of foreign corporations in the United States;
- foreign controlled U.S. corporations;
- statistics related to individuals, trusts and estates; and
- data presented by geographical area or industrial activity, as well as other classifiers.

Reimbursable Services

(Prices are dependent on the request.)

Public Use Magnetic Tape Microdata Files

This includes individual income tax returns for 1979-1990. A limited number of files for 1989 are also available on CD-ROM. (Individual income tax returns for 1966-1978 are available for sale by writing to the Center for Electronic Records (NNX) of the National Archives and Records Administration, Washington, DC 20408.) Files containing more limited data for each State are also available for 1985 and 1988. All of these files have been edited to protect the confidentiality of individual taxpayers. Files for private foundations for 1982-1983 and 1985-1989 and nonprofit charitable organizations for 1982-1983 and 1985-1989 are also available from Statistics of Income. The individual, private foundation and charitable organization files are the only microdata files that can be released to the public.

Migration Data

Compilations are available showing migration patterns, from where to where, by State and county, based on year-to-year changes in the tax return address. Data are also available for selected time periods (according to the years in which returns were filed) between 1978 and 1991 and include counts of the number of individual income tax returns and personal exemptions. In addition, county income totals are available for Income Years 1982 and 1984 through 1990.

Other Unpublished Tabulations

Unpublished tabulations are also available, including detailed tables underlying those published in the *SOI Bulletin*. Special tabulations may also be produced, depending on the availability of resources.

Other Publications

The following *Statistics of Income* publications are available from the Superintendent of Documents, U.S. Government Printing Office. For copies, please use the order form following this section or write:

Superintendent of Documents
P. O. Box 371954
Pittsburgh, PA 15250-7954.

If you determine from the Government Printing Office that any of the next three items is out-of-print, please telephone the Statistical Information Services Office on (202) 874-0410, for assistance.

Statistics of Income (SOI) Bulletin

Quarterly Publication 1136, Stock No. 748-005-00000-5
Subscription price, $25.00; Single copy price, $13.00

Provides the earliest published financial statistics from individual and corporation income tax returns. The *Bulletin* also includes annual data on nonfarm sole proprietor-

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