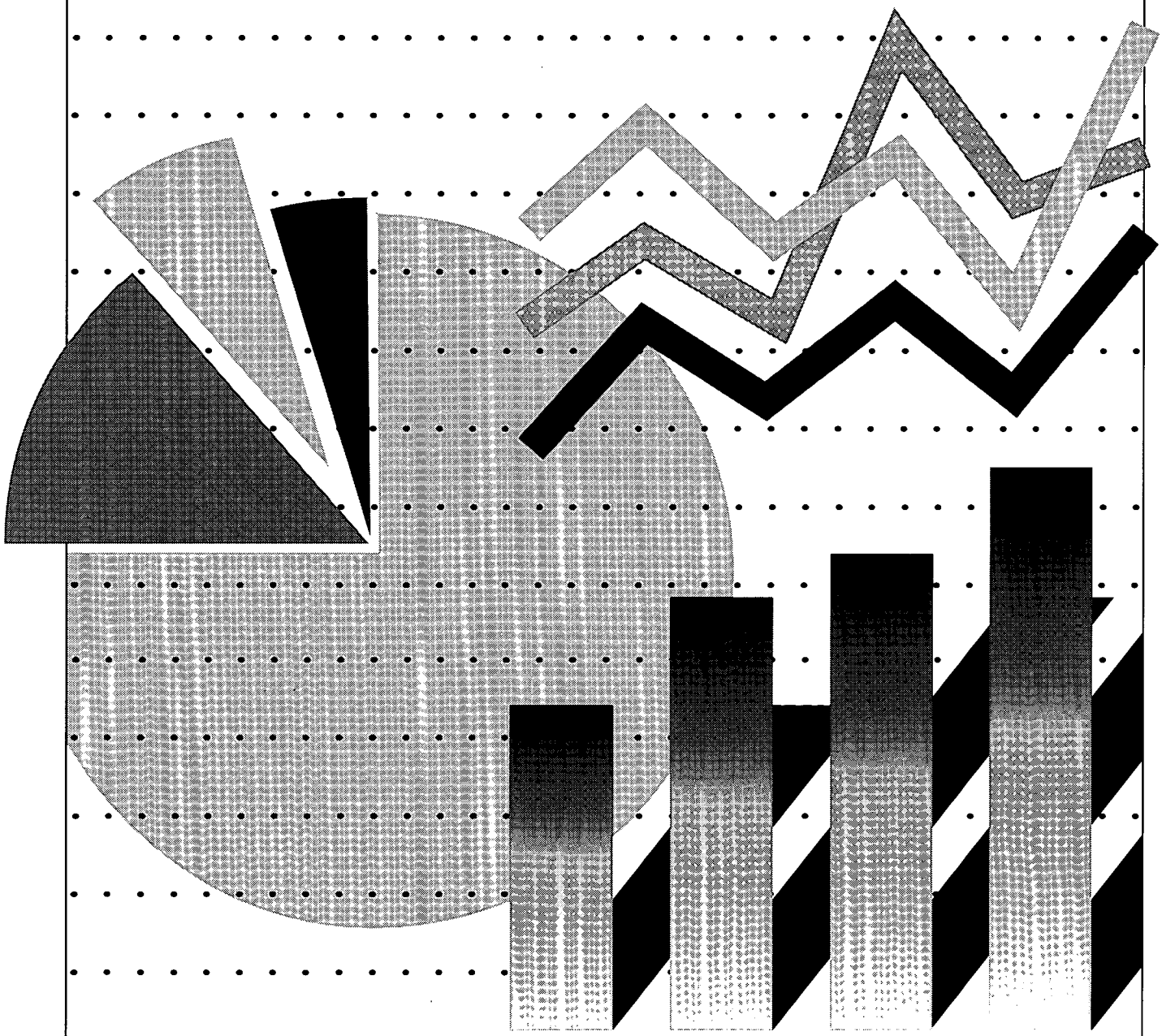
SOI BULLETIN

FALL 1994



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Department of the Treasury
Internal Revenue Service
Publication 1136 (Rev. 10-94)
Catalog No. 46996F

Statistics of Income Bulletin Volume 14, Number 2 Fall 1994 Publication 1136

SOI BULLETIN

A Quarterly Statistics of Income Report

Volume 14, Number 2

The *Statistics of Income (SOI) Bulletin* is issued quarterly, in July, October, January and April, by Statistics of Income of the Internal Revenue Service. The report provides the earliest published annual financial statistics obtained from the various types of tax and information returns filed, as well as information from periodic or special analytical studies of particular interest to students of the U.S. tax system, tax policymakers and tax administrators. It also includes personal income and tax data by State and historical data for selected types of taxpayers, in addition to data on tax collections and refunds and on other tax-related items.

Information on the availability of supplemental data on the topics included in this issue, special tabulations undertaken on a reimbursable basis, or other SOI subjects, may be obtained by telephoning the SOI Statistical Information Services office (202-874-0410), or by writing to the Acting Director, Statistics of Income CP:R:S, Internal Revenue Service, P.O. Box 2608, Washington, D.C. 20013-2608.

Robert Wilson and Beth Kilss of Statistics of Income are the technical editors of the *Bulletin*. Wendy Alvey, Clementine Brittain, Bettye Jamerson, Ruth Schwartz, and Lisa Smith made major contributions in the production of this issue. Views expressed in the articles are those of the authors and do not necessarily represent the views of the Treasury Department or the Internal Revenue Service.

Suggested Citation

Internal Revenue Service
Statistics of Income Bulletin
Fall 1994
Washington, D.C. 1994

For sale by the
Superintendent of Documents
P.O. Box 371954
Pittsburgh, PA 15250-7954

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Bulletin Board

This Issue at a Glance

Individual Income Tax Returns, 1993: Early Tax Estimates

By Michael E. Weber

For Tax Year 1993, taxpayers filed 106.8 million individual income tax returns by the end of April 1994, with another 7.7 million expected by year end. Early estimates for 1993, based on the returns filed through April, reveal that "adjusted gross income" grew by 2.3 percent over the early estimate for 1992, from $3,254 billion to $3,328 billion. Taxable income grew 2.2 percent from $2,103 billion to $2,150 billion, while total income tax increased 4.9 percent, from $408 billion to $428 billion. Much of the increase in tax reflects the impact of the new marginal tax rates applicable to high-income taxpayers. Of the sources of income reported for 1993, taxable interest income was down by 16.6 percent, reflecting declining interest rates, while unemployment compensation dropped by 14.2 percent, reflecting the decline in the national unemployment rate. The number of taxpayers itemizing deductions and the total amount claimed were each about the same as 1992, although the interest paid deduction decreased 4.1 percent.

Sole Proprietorship Returns, 1992

By Michael Strudler and Marty Shiley

Nonfarm sole proprietorship profits for 1992 increased from $141.5 billion for 1991 to $154.0 billion. This 8.8 percent increase reflects the recovery from the recession that began late in 1990. The growth in profits was led by construction and finance, insurance, and real estate. Among the service industries, which accounted for more than 60 percent of all sole proprietorship profits, legal services showed the largest increase. However, profits for medical and health services experienced their lowest increase since 1981, despite the fact that this group led the services division in profits for the year. The 1992 depreciation deduction reported by nonfarm proprietorships increased slightly over 1991, the first such increase since 1988, but, with the gradual decline in the deduction that began after enactment of the Tax Reform Act of 1986, the deduction for 1992 was still less than 1984 levels.

Partnership Returns, 1992

By Timothy D. Wheeler

For Tax Year 1992, partnerships reported the largest increase in profits in recent history, as net income (less deficit) more than doubled, from $21.4 billion for 1991 to $42.9 billion. This increase continued the trend that began after enactment of the Tax Reform Act of 1986, a trend that was reinforced for 1992 by the improving economy after the recession of 1990-1991. Prior to 1986, partnerships were characterized by annual overall losses, due mostly to their use as "tax shelters." With the disappearance of tax incentives that encouraged this usage, partnership investments seemed to increasingly turn to profit-seeking alternatives, as evidenced by the upward shift in profits, the result of both an increase in positive net income and a decrease in negative net income, i.e., net deficit. The latter was especially noticeable among real estate operators and lessors of buildings, the industry that had been the main vehicle for creating the "tax losses" that enabled partners to "shelter" other income from taxation prior to 1986.

Individual Foreign-Earned Income and Foreign Tax Credit, 1991

By Lissa Redmiles

For Tax Year 1991, U.S. taxpayers excluded more than $9.7 billion of foreign-earned income and employer-provided housing expenses from "adjusted gross income" on 220,000 individual income tax returns, and credited $1.8 billion of foreign taxes against U.S. income tax on 873,000 returns. The housing deduction, reported on about 3,000 returns for "excess" housing expenses, reduced adjusted gross income by another $43.5 million. U.S. taxpayers living at home or abroad reported about $15 billion of foreign-source income, while an additional $14 billion of foreign-earned income was reported by taxpayers living abroad. The United Kingdom, Canada, and Japan were the countries with the largest proportions of foreign-earned income and foreign-source income. Taxpayers living in the United Kingdom had the highest average foreign salary.

Self-Employed Nonfilers, Post-Audit, 1988

By Laura Rosage

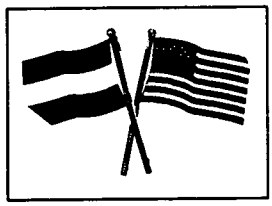
For Tax Year 1988, an estimated 1.5 million delinquent farm and nonfarm sole proprietorship returns were secured through enforcement efforts. These returns showed $22.2 billion in "total income (less loss)" from all sources, an average of $15,000 per return, and 68 percent of them showed an income tax liability. Nonfarm business profits amounted to $9.9 billion, while farm profits recorded a net loss of $0.1 billion. However, after audit by the Internal Revenue Service, adjustments were made on 87 percent of these returns. Total income increased to $30.5 billion, an average of nearly $21,000 per return, and

82 percent of the returns showed a tax liability. Nonfarm business profits increased to $16.0 billion and farm profits, to $0.6 billion.

Charities and Other Tax-Exempt Organizations, 1990

Data Release

Some Observations and Insights



We are always looking for new ways to broaden our scope. This year it seems SOI has gone international! While we have always welcomed visitors from other countries — or even our own — it seems that recently we have had more foreign guests than usual. This summer we kicked things off by hosting a delegation of five South Korean tax officials. Since then, we have also met with representatives from a number of Eastern European countries — two statisticians from Poland, 16 tax officials from Bulgaria, and 12 delegates from the State Tax Inspectorate of Belarus. Officials from Russia are expected later this fall. (Delegates from Armenia and Hungary were here last year.)

Most of these visits are part of an orientation program, run by the IRS International staff's Tax Administration Advisory Services office, as part of joint efforts sponsored by Treasury and the State Department's Agency for International Development. None of these countries has statistical programs to support tax research. SOI's role is to provide a brief overview of our statistical programs. This is often supplemented by a demonstration of one of our on-line processing systems. Efforts are made to tailor the presentations to the specific interests of the visitors, often drawing in subject matter specialists to answer questions. Despite language barriers — and the need to sometimes rely on translators — the exchanges invariably prove as interesting to us as we hope they are to our visitors. The guests are usually sent home with an armful of our publications.

Behind the Scenes

As has been our tradition for the past 14 years, SOI once again sent a small but strong delegation of statisticians and economists to the Joint Statistical Meetings. The conference, which marked the 154th annual meeting of the American Statistical Association, was held August 13-18, 1994, in Toronto, Ontario, Canada. It drew about 4,500 people from the U.S., Canada, and many other countries.

As in previous years, SOI was involved in a number of different activities — from presenting methodological papers of work-in-progress and exchanging ideas and information with fellow statisticians, to attending special-interest committee meetings, business meetings, and a wide spectrum of contributed and invited paper sessions. Topics of interest ranged from applied sampling problems to methodological issues affecting Government statistics and ethical concerns involving privacy and confidentiality of Federal data.

There were 10 technical papers presented by Statistics of Income staff:

- Alternative Imputation Techniques for Proportions of Income Variables for IRS Compliance Modeling, by **William Wong**, co-authored with **Chih-Chin Ho** of IRS, Compliance Research;
- Linking Individuals on a Capital Gains Panel for Tax Policy Analysis, by **Susan Hostetter**;
- Inverse Sample Design Algorithms, presented by **Fritz Scheuren**, on detail to IRS Criminal Investigations, co-authored with **Susan Hinkins**;
- Quality Review Consistency Study, by **Glenn White**;
- Estimating the Internal Revenue Service Telephone Demand, by **Robin Lee**;
- The 1994 Taxpayer Compliance Measurement Program (TCMP) Sample Design: A Case Study, by **Wendy Rotz**, co-authored with **Jeri Mulrow** and **Eric Falk**;
- The Challenges of Preparing Sensitive Data for Public Release, a poster presentation, done jointly by **Louise Woodburn** and co-author, **Gerhard Fries**, of the Federal Reserve Board;
- How Sales of Capital Assets Were Affected by the Tax Reform Act of 1986, by **Barbara Longton**, co-authored with **Pete Sailer** and **Janette Wilson**;

- Self-Employed Nonfilers: The Accuracy of Enforcement-Secured Tax Returns, by **Laura Rosage**; and

- Statistics of Income Partnership Studies: Evaluation of Preliminary Estimates, by **Paul McMahon**.

In addition, **Mary Batcher** gave a discussion of four papers on Data Collection Issues for Government Surveys and Censuses; **Ellen Legel** led a roundtable discussion on *Megatrends for Women* — The Revolution of Women Leaders; and **Wendy Alvey** and **Beth Kilss** spoke at the Workshop on Improving Statistical Presentations.

Two other particularly relevant presentations were:

- Income Stratification in Panel Surveys: Issues in Design and Estimation, by **John Czajka**, Mathematica Policy Research, Inc., which drew on work he is doing for SOI on the Sales of Capital Assets Panel study; and

- Creating Desktop Documentation: Individual Income Tax Return Microdata, Statistics of Income, by **Martin David**, of the University of Wisconsin, who has been working with SOI to develop a "metadata system."

We expect all of these papers to appear in the next issue of our Methodology Reports series ***Statistics of Income: Turning Administrative Systems Into Information Systems — 1994***, to be published later this year. They will also be published in the ***1994 American Statistical Association Proceedings***, due out early next year.

80 Years of Income Tax Statistics

Anniversary Articles

Although we have wound down our anniversary celebration, we promised to continue to publish special feature articles from time to time, for those programs we missed, as their 80th year of data become available. This issue we are pleased to bring you two such articles:

- Sole Proprietorship Returns, 1992, by **Michael Strudler** and **Marty Shiley**; and

- Partnership Returns, 1992, by **Tim Wheeler**.

We hope you will enjoy these presentations of our data.

Upcoming Features

The following are some of the articles planned for inclusion in upcoming issues of the *SOI Bulletin:*

- Environmental Excise Taxes, 1992;

- Foreign Controlled Domestic Corporations, 1991;

- High-Income Individual Income Tax Returns, 1991;

- Corporate Foreign Tax Credit by Country, 1990; and

- Projections of Returns to be Filed, 1995-2001.

Future data releases include:

- Corporate Foreign Tax Credit, 1991; and

- Private Foundations and Charitable Trusts, 1991.

Your Call

Subscription Problems?

Have you had trouble receiving your subscription copies of the *SOI Bulletin*? We understand that some of you who have subscribed through the Government Printing Office (GPO) have not been receiving your *Bulletins* at all or in a timely fashion. If you do experience any problems along these lines, please let us know — give the Statistical Information Services staff a call at (202) 874-0410. We'll be glad to look into the problem for you.

New Message System

You can now add AUDIX to your list of Government alphabet soup acronyms — SOI has just installed a new AUDIX Voice Messaging System. While everybody hates to talk to answering machines, we figured that this was better than not reaching us at all. We are committed to making every effort to have a "real person" answer each call, but at times that is not possible. So, if you call a specific SOI staff member and he or she is not available, do not be surprised to hear the phone answered by AUDIX. **Please leave a message — we'll get back to you as soon as we can.**

The advantage of AUDIX over our old answering machine is that, when you call someone who isn't in, you can leave a message for that specific person. The message is sent directly to the employee's personal telephone, where a green light will indicate that there is a message in his or her mailbox. Calls to the general Statistical Information Services number — (202) 874-0410 — will continue to be answered by a regular answering machine, if no one is available to handle your call. We will continue to check frequently for messages and get back to you as soon as possible. We hope that this new system will help us be more responsive to your needs. Let us know how it works!

E-Mail

It's coming! The SOI Technical Team has been working on a way to give us e-mail access to Internet, so that we can communicate with you electronically. We hope to have good news to report in the Winter *Bulletin*.

Data Release Dates

For the fourth year, now, we are publicizing the dates when data for the major SOI programs will be released to users, ahead of their formal publication. The listing includes some of the critical dates that precede the data releases, to help show some of the constraints under which we must operate in order to make data available on a timely basis. While it isn't always possible to meet all completion dates, we continue to strive to release the timeliest and most accurate data possible.

Since SOI is an annual program, many of its data requirements are unchanged from year to year. Every new year, nevertheless, brings changes and new challenges. A high priority is, therefore, assigned to continually improving our operations, while adapting to the changing and growing research and data requirement needs of our main customers — tax policymakers at Treasury and in Congress and the national income economists in Commerce; the evolving tax law and resulting tax return form changes; and the constantly improving tax administration system, itself.

Public Release of SOI Information

Statistics of Income Program	Year ended	Close of tax return filing period— Regular	Close of tax return filing period— With extensions of time	Close of sampling period	Release date (on or before)
	(1)	(2)	(3)	(4)	(5)
Individual Income Tax Returns:					
1993					
Preliminary	December 1993	April 1994	August 1994	September 1994	February 1995
Complete	December 1993	April 1994	August 1994	December 1994	August 1995
1994					
Preliminary	December 1994	April 1995	August 1995	September 1995	February 1996
Complete	December 1994	April 1995	August 1995	December 1995	August 1996
Nonfarm Sole Proprietorships:					
1993	December 1993	April 1994	August 1994	December 1994	August 1995
1994	December 1994	April 1995	August 1995	December 1995	August 1996
Partnerships:					
1993	December 1993	April 1994	October 1994	December 1994	July 1995
1994	December 1994	April 1995	October 1995	December 1995	July 1996
Corporations:[1]					
1992	June 1993	September 1993	March 1994	June 1994	March 1995
1993	June 1994	September 1994	March 1995	June 1995	March 1996
1994	June 1995	September 1995	March 1996	June 1996	March 1997
Corporation Foreign Tax Credit:[2]					
1992	June 1993	September 1993	March 1994	June 1994	April 1995
1993	June 1994	September 1994	March 1995	June 1995	April 1996
1994	June 1995	September 1995	March 1996	June 1996	April 1997
Controlled Foreign Corporations:[2]					
1992	June 1993	September 1993	March 1994	June 1994	May 1995
1993	June 1994	September 1994	March 1995	June 1995	May 1996
1994	June 1995	September 1995	March 1996	June 1996	May 1997
Tax-Exempt Organizations:					
1991	November 1992	April 1993	October 1993	December 1993	November 1994
1992	November 1993	April 1994	October 1994	December 1994	August 1995
1993	November 1994	April 1995	October 1995	December 1995	August 1996
1994	November 1995	April 1996	October 1996	December 1996	August 1997
Private Foundations:					
1992	November 1993	April 1994	October 1994	December 1994	August 1995
1993	November 1994	April 1995	October 1995	December 1995	August 1996
1994	November 1995	April 1996	October 1996	December 1996	August 1997
Tax-Exempt Organization Unrelated Business Income:					
1991	November 1992	April 1993	October 1993	December 1993	November 1994
1992	November 1993	April 1994	October 1994	December 1994	August 1995
1993	November 1994	April 1995	October 1995	December 1995	August 1996
1994	November 1995	April 1996	October 1996	December 1996	August 1997
Estate Tax Returns:					
1993	([3])	([3])	([3])	December 1993	December 1994
1994	([3])	([3])	([3])	December 1994	October 1995

[1]Corporation statistics for 1992 represent accounting periods ended July 1992-June 1993. Other "years" are similarly defined.

[2]Dates coincide with the corporation Statistics of Income program because these programs are based on schedules attached to the corporation income tax return.

[3]Estate tax return statistics are processed on a filing-year, rather than on a year-of-death basis. At a later stage (not shown here), the underlying data from several filing years are combined by year of death.

Revision to the Spring 1993 Issue

Foreign Recipients of U.S. Income, 1990

On pages 124-127:

Tables 1 and 2 are reproduced to reflect corrections to the data.

Table 1.–Forms 1042S: Number of Returns, Total Income Paid, and Tax Withheld, for Treaty and Nontreaty Countries, 1990

[Money amounts are in thousands of dollars]

Country	Number of Forms 1042S	Income paid			U.S. tax withheld		
		Total	Exempt from withholding	Subject to withholding	Total	By domestic withholding agents	By foreign governments and withholding agents
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
All countries, total	**1,471,218**	**58,353,545**	**42,652,224**	**15,701,321**	**2,136,762**	**1,906,544**	**230,218**
Treaty countries, total	**1,088,775**	**51,437,899**	**37,240,729**	**14,197,170**	**1,787,756**	**1,557,538**	**230,218**
Australia	28,108	652,499	453,709	198,790	29,433	29,433	–
Austria	6,520	215,769	171,791	43,978	5,351	5,173	178
Barbados	936	74,183	62,123	12,060	1,890	1,890	–
Belgium	12,490	1,044,762	835,681	209,081	33,583	29,102	4,481
Canada	320,244	4,390,145	3,473,936	916,209	111,306	111,306	–
China	15,233	115,904	105,898	10,006	1,271	1,271	–
Cyprus	1,158	9,544	8,207	1,337	211	211	–
Denmark	3,953	343,642	321,012	22,630	3,381	3,380	1
Egypt	1,859	7,895	5,930	1,965	303	303	–
Finland	1,785	235,425	218,416	17,009	1,463	1,463	–
France	25,364	2,472,457	1,687,691	784,766	80,083	78,989	1,094
Greece	17,226	120,424	79,833	40,591	6,910	6,910	–
Hungary	785	8,989	7,734	1,255	230	230	–
Iceland	224	789	325	464	56	56	–
Ireland	12,353	168,141	132,070	36,071	6,947	6,815	132
Italy	37,410	634,939	504,119	130,820	16,736	16,736	–
Jamaica	325	11,190	3,126	8,064	1,243	1,243	–
Japan	49,901	14,298,043	10,155,643	4,142,400	462,691	462,691	–
Korea	4,159	114,069	105,949	8,120	1,142	1,142	–
Luxembourg	4,685	631,653	490,852	140,801	37,612	32,074	5,538
Malta	798	11,762	11,542	220	38	38	–
Morocco	784	4,152	3,402	750	148	148	–
Netherlands	14,639	3,632,787	2,784,654	848,133	93,298	91,516	1,782
Netherlands Antilles	4,184	2,054,015	1,965,613	88,402	21,868	21,868	–
New Zealand	6,271	29,545	18,278	11,267	1,364	1,364	–
Norway	7,977	102,902	82,124	20,778	3,208	3,208	–
Pakistan	3,626	19,344	15,072	4,272	363	363	–
Philippines	26,205	86,902	12,789	74,113	11,853	11,853	–
Poland	3,494	19,239	7,388	11,851	1,739	1,739	–
Romania	203	1,055	586	469	127	127	–
Sweden	9,444	553,169	252,447	300,722	23,110	23,110	–
Switzerland	35,135	3,138,347	1,495,474	1,642,873	229,888	152,705	77,183
Trinidad and Tobago	1,309	4,116	1,113	3,003	519	519	–
United Kingdom	325,583	13,365,319	9,659,848	3,705,471	479,503	339,674	139,829
USSR	1,855	14,278	12,342	1,936	491	491	–
West Germany	102,550	2,850,505	2,094,012	756,493	118,397	118,397	–
Nontreaty countries, total	**382,443**	**6,915,646**	**5,411,495**	**1,504,151**	**349,006**	**349,006**	**–**

Note: Detail may not add to totals because of rounding.

Table 2.--Forms 1042S: Number of Returns, Tax Withheld, and Total Income Paid by Income Type, by Selected Country of Recipient and Selected Recipient Type, 1990

[Money amounts are in thousands of dollars]

Country and recipient type	Number of Forms 1042S	U.S. tax withheld	Income paid					
			Total	Interest	Dividends	Rents and royalties	Social security and railroad retirement benefits	Compensation for personal services
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
All countries, total	**1,471,218**	**1,906,544**	**58,353,545**	**39,144,494**	**11,842,067**	**3,738,459**	**946,110**	**496,091**
Individuals, total	**1,242,561**	**257,608**	**3,747,401**	**1,276,121**	**505,926**	**150,355**	**946,110**	**304,225**
Corporations, total	**102,996**	**1,226,482**	**38,756,427**	**30,590,630**	**7,933,272**	**2,434,406**	**–**	**127,592**
Argentina	11,441	3,255	33,753	17,705	4,965	377	4,802	2,389
Individuals	9,927	2,695	28,101	14,155	4,043	173	4,802	1,458
Corporations	136	94	1,557	1,299	139	107	–	7
Australia	28,108	29,433	652,499	432,689	142,275	41,643	5,135	9,231
Individuals	23,789	4,039	46,625	19,931	6,078	2,403	5,135	6,365
Corporations	2,276	13,277	457,711	354,908	60,882	30,737	–	1,393
Austria	6,520	5,173	215,769	172,813	28,887	1,544	3,305	2,895
Individuals	3,489	1,376	12,038	775	2,031	373	3,305	2,360
Corporations	1,910	2,778	167,580	143,716	20,815	894	–	99
Bahamas	4,623	27,784	347,299	254,816	86,889	937	742	423
Individuals	1,784	3,084	35,998	25,096	8,655	4	742	252
Corporations	1,618	18,504	242,784	184,094	55,965	876	–	109
Bahrain	762	878	100,399	91,702	4,980	17	8	–
Individuals	560	99	582	211	320	–	8	–
Corporations	126	687	78,420	72,509	2,345	4	–	–
Barbados	936	1,890	74,183	62,478	9,940	27	1,339	24
Individuals	696	254	2,222	223	242	27	1,339	24
Corporations	110	948	37,985	31,968	6,017	–	–	–
Belgium	12,490	29,102	1,044,762	869,874	119,052	39,734	2,347	4,099
Individuals	10,017	2,160	27,180	4,399	5,529	7,230	2,347	3,567
Corporations	1,162	22,449	358,699	233,709	92,712	30,010	–	209
Bermuda	3,424	16,043	339,627	244,718	37,582	6,000	551	20,254
Individuals	1,508	799	6,822	3,591	1,511	76	551	428
Corporations	788	11,257	219,408	139,866	24,207	5,922	–	19,819
Brazil	6,842	3,247	34,761	18,487	4,273	792	3,565	4,047
Individuals	5,739	2,537	18,224	4,509	3,216	152	3,565	3,238
Corporations	200	278	9,216	8,201	425	387	–	163
British Virgin Islands	4,331	10,067	187,701	151,253	35,231	16	–	84
Individuals	721	660	7,427	4,431	2,807	1	–	–
Corporations	2,272	6,532	128,498	106,000	22,025	8	–	84
Brunei	120	20	93,508	79,224	14,260	–	–	–
Individuals	94	9	50	12	28	–	–	–
Corporations	3	4	23	–	9	–	–	–
Canada	320,244	111,306	4,390,145	2,711,247	1,004,183	100,393	223,745	58,320
Individuals	277,180	29,017	461,721	40,859	75,068	22,988	223,745	21,223
Corporations	18,185	68,007	3,287,653	2,374,817	617,604	65,289	–	29,536
Cayman Islands	3,909	23,809	525,164	445,936	75,625	741	358	109
Individuals	632	1,059	9,640	5,786	3,400	47	358	–
Corporations	2,302	17,286	358,924	303,232	53,744	694	–	109
China	15,233	1,271	115,904	20,395	2,181	55	51	67,499
Individuals	14,412	860	92,702	228	1,031	42	51	65,996
Corporations	98	182	15,458	15,073	343	5	–	38
Denmark	3,953	3,380	343,642	291,089	17,127	11,658	3,667	1,977
Individuals	3,332	909	9,586	2,683	820	294	3,667	649
Corporations	327	1,205	172,409	148,807	7,979	11,178	–	1,238
Finland	1,785	1,463	235,425	197,193	14,415	3,281	2,047	1,658
Individuals	1,407	455	4,624	202	190	25	2,047	1,325
Corporations	210	862	150,057	128,329	13,323	3,113	–	41
France	25,364	78,989	2,472,457	1,551,741	594,381	223,401	12,709	20,581
Individuals	18,620	7,941	114,349	21,790	26,623	22,142	12,709	17,820
Corporations	3,808	53,168	1,937,450	1,271,567	440,099	191,817	–	787
Gibraltar	188	453	41,182	39,654	1,507	(1)	20	–
Individuals	68	24	126	35	71	–	20	–
Corporations	62	112	38,308	37,944	364	–	–	–

Footnote at end of table.

Table 2.--Forms 1042S: Number of Returns, Tax Withheld, and Total Income Paid by Income Type, by Selected Country of Recipient and Selected Recipient Type, 1990--Continued

[Money amounts are in thousands of dollars]

Country and recipient type	Number of Forms 1042S	U.S. tax withheld	Income paid: Total	Interest	Dividends	Rents and royalties	Social security and railroad retirement benefits	Compensation for personal services
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Greece	17,226	6,910	120,424	71,804	7,021	426	32,746	2,514
Individuals	16,106	5,976	46,799	2,799	2,852	323	32,746	2,245
Corporations	197	404	70,872	68,376	2,437	10	--	49
Guernsey	484	4,982	76,437	60,404	15,363	145	--	3
Individuals	66	182	1,358	983	359	1	--	--
Corporations	241	3,782	55,638	43,703	11,741	143	--	--
Hong Kong	18,987	25,369	391,165	300,355	66,641	4,025	4,241	1,622
Individuals	13,382	5,645	30,729	8,685	13,252	842	4,241	573
Corporations	1,734	12,518	240,586	199,245	26,792	2,661	--	1,019
India	4,489	2,255	45,491	26,740	1,327	314	698	4,302
Individuals	3,963	1,946	15,324	403	775	38	698	1,725
Corporations	64	200	5,105	1,710	291	260	--	2,531
Indonesia	2,055	1,524	25,571	14,775	1,072	70	49	7,168
Individuals	1,722	1,383	11,354	1,179	604	69	49	7,146
Corporations	66	11	13,500	13,428	37	(1)	--	--
Ireland	12,353	6,815	168,141	110,408	19,423	9,865	8,756	2,855
Individuals	11,514	1,904	23,473	8,455	2,293	275	8,756	1,156
Corporations	302	3,003	113,004	81,956	6,032	9,460	--	1,490
Israel	8,570	4,052	44,190	23,992	5,237	1,142	3,940	3,118
Individuals	6,485	2,840	18,536	4,174	2,014	736	3,940	2,256
Corporations	247	489	19,756	16,757	1,143	211	--	549
Italy	37,410	16,736	634,939	362,500	68,152	67,547	94,810	14,860
Individuals	35,014	4,853	132,940	6,121	5,032	7,399	94,810	9,402
Corporations	1,132	8,657	435,666	322,143	47,974	54,629	--	3,501
Japan	49,901	462,691	14,298,043	11,661,700	1,244,597	820,944	11,793	32,090
Individuals	37,108	5,796	106,201	31,088	9,317	15,498	11,793	17,116
Corporations	8,558	405,765	12,378,823	11,313,246	981,368	747,354	--	14,058
Jersey	867	8,988	108,336	81,374	26,392	202	7	--
Individuals	92	53	3,160	3,016	125	--	7	--
Corporations	355	4,270	62,283	50,323	11,669	202	--	--
Kuwait	2,107	3,544	490,286	358,421	131,030	49	5	148
Individuals	1,478	565	4,102	1,984	1,856	49	5	148
Corporations	236	1,529	74,255	63,645	10,241	--	--	--
Liberia	1,273	11,467	105,176	63,814	38,489	265	39	(1)
Individuals	465	370	2,739	1,011	1,030	--	39	(1)
Corporations	545	2,466	42,989	33,605	8,748	258	--	--
Liechtenstein	2,417	9,127	59,291	32,576	23,022	2,681	10	476
Individuals	582	820	5,434	2,792	2,576	1	10	--
Corporations	1,174	5,765	35,833	19,250	13,061	2,643	--	475
Luxembourg	4,685	32,074	631,653	486,572	138,642	580	168	1,405
Individuals	703	222	1,695	94	1,156	(1)	168	127
Corporations	2,102	14,155	384,886	316,022	65,679	580	--	1,226
Malaysia	2,735	370	25,235	23,292	820	147	22	87
Individuals	2,455	270	1,945	307	538	137	22	87
Corporations	56	32	13,813	13,747	65	--	--	1
Mexico	88,485	39,473	346,232	114,386	21,030	8,208	173,683	4,222
Individuals	83,329	33,911	272,184	55,959	14,202	2,676	173,683	3,547
Corporations	786	2,880	25,422	16,513	1,970	4,687	--	435
Netherlands	14,639	91,516	3,632,787	2,539,298	794,096	211,167	5,934	9,086
Individuals	9,889	3,840	46,918	7,941	7,821	11,098	5,934	7,928
Corporations	2,220	52,836	3,125,925	2,327,187	594,309	149,015	--	371
Netherlands Antilles	4,184	21,868	2,054,015	1,876,067	86,386	8,317	426	11,709
Individuals	1,724	1,569	15,692	9,127	5,283	41	426	28
Corporations	1,528	14,255	1,686,342	1,569,208	56,409	8,158	--	11,680
New Zealand	6,271	1,364	29,545	22,275	2,994	1,818	371	619
Individuals	5,653	377	14,044	10,303	922	600	371	428
Corporations	181	877	11,284	8,462	1,605	1,195	--	19
Nigeria	1,102	411	53,948	50,760	542	101	16	653
Individuals	1,027	303	2,891	627	208	94	16	69
Corporations	23	96	50,471	50,122	313	--	--	36

Footnote at end of table.

Table 2.--Forms 1042S: Number of Returns, Tax Withheld, and Total Income Paid by Income Type, by Selected Country of Recipient and Selected Recipient Type, 1990--Continued

[Money amounts are in thousands of dollars]

Country and recipient type	Number of Forms 1042S	U.S. tax withheld	Income paid					
			Total	Interest	Dividends	Rents and royalties	Social security and railroad retirement benefits	Compensation for personal services
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Norway	7,977	3,208	102,902	33,991	7,743	2,148	12,228	2,542
Individuals	7,232	2,192	17,612	1,235	1,226	310	12,228	1,313
Corporations	288	714	41,844	29,872	4,723	1,454	--	1,012
Panama	8,673	17,415	213,887	150,014	55,389	1,546	1,036	356
Individuals	2,850	2,078	13,939	3,881	5,130	408	1,036	319
Corporations	3,944	9,930	152,362	117,856	32,327	1,116	--	30
Philippines	26,205	11,853	86,902	7,302	4,280	127	66,139	2,668
Individuals	25,324	11,592	78,371	2,225	2,050	113	66,139	1,576
Corporations	116	104	1,037	781	162	--	--	23
Portugal	8,480	1,739	71,664	45,855	1,550	86	22,750	481
Individuals	8,159	3,761	26,279	1,364	872	65	22,750	396
Corporations	128	330	12,815	12,264	436	9	--	25
Puerto Rico	6,750	893	46,715	44,537	1,332	58	14	71
Individuals	6,049	210	1,456	301	578	18	14	25
Corporations	301	591	44,859	44,087	548	27	--	16
Saudi Arabia	6,590	9,669	220,907	128,885	87,724	84	19	3,314
Individuals	4,868	1,265	8,841	4,621	3,358	78	19	62
Corporations	392	7,683	70,665	69,501	1,040	5	--	13
Singapore	9,079	4,747	414,560	343,489	65,482	1,065	125	594
Individuals	7,841	824	5,058	1,582	1,988	454	125	78
Corporations	326	3,270	76,080	67,072	5,497	610	--	68
South Africa	7,489	1,782	26,331	14,620	1,176	586	567	1,887
Individuals	7,051	1,205	23,851	13,796	797	301	567	918
Corporations	40	109	674	578	21	51	--	25
South Korea	4,159	1,142	114,069	93,639	1,524	782	131	7,894
Individuals	3,768	433	15,329	486	305	9	131	7,376
Corporations	124	617	46,726	43,635	641	86	--	416
Spain	12,510	14,178	431,691	382,023	18,395	3,372	14,338	3,714
Individuals	11,115	4,596	31,462	6,511	3,626	407	14,338	2,681
Corporations	541	7,937	94,644	80,811	11,101	2,173	--	45
Sweden	9,444	23,110	553,169	241,967	233,965	26,559	10,639	18,620
Individuals	8,151	5,453	49,210	3,580	2,779	476	10,639	12,938
Corporations	547	15,073	415,164	167,469	215,990	25,345	--	3,867
Switzerland	35,135	152,705	3,138,347	1,522,995	1,250,103	286,673	5,081	12,599
Individuals	14,750	7,628	79,493	27,222	31,426	5,106	5,081	4,511
Corporations	14,902	84,109	2,264,048	1,314,703	640,975	267,863	--	4,965
Taiwan	8,013	3,817	83,685	65,777	9,500	202	113	2,779
Individuals	6,291	2,165	18,160	3,504	6,698	179	113	2,735
Corporations	170	1,190	62,224	60,517	1,440	15	--	24
Thailand	1,925	563	25,089	21,483	694	75	435	368
Individuals	1,698	469	3,639	478	459	75	435	264
Corporations	48	18	2,329	2,215	15	--	--	97
Turks and Caicos	223	217	29,625	18,261	11,329	--	22	--
Individuals	23	12	57	4	23	--	22	--
Corporations	105	90	2,766	2,541	220	--	--	--
United Arab Emirates	1,494	428	395,728	122,593	269,986	105	--	40
Individuals	1,243	212	4,050	565	662	1	--	3
Corporations	63	162	9,622	9,078	319	104	--	20
United Kingdom	325,583	339,674	13,365,319	7,355,619	3,959,909	1,479,542	44,763	81,554
Individuals	295,379	13,491	799,802	566,939	56,548	22,930	44,763	38,942
Corporations	13,554	240,741	8,581,035	4,660,406	3,173,015	537,713	--	23,142
Venezuela	10,358	3,332	36,570	25,066	6,181	567	1,201	937
Individuals	8,137	2,291	21,588	13,557	4,208	265	1,201	322
Corporations	498	473	5,996	4,662	646	166	--	8
West Germany	102,550	118,397	2,850,505	1,659,311	706,688	345,014	45,293	29,366
Individuals	87,105	31,754	327,834	75,674	135,716	14,929	45,293	24,573
Corporations	3,558	71,796	2,039,515	1,280,661	474,094	266,718	--	1,712

[1] Less than $500.

NOTE: Detail may not add to totals because of rounding.

Individual Income Tax Returns, 1993: Early Tax Estimates

by Michael E. Weber

Early estimates for Tax Year 1993, which are based on individual income tax returns filed through April 1994, show that between 1992 and 1993 "adjusted gross income" (AGI) grew by 2.3 percent, from $3,254 billion to $3,328 billion; "taxable income" grew by 2.2 percent, from $2,103 billion to $2,150 billion; and total income tax increased by 4.9 percent, from $408 billion to $428 billion. Much of the increase in total income tax reflects the impact of the new marginal tax rates of 36 and 39.6 percent applicable to higher incomes. Of the sources of income, salaries and wages increased by 2.8 percent, roughly matching the 3.0 percent annual rate of inflation; taxable interest income fell 16.6 percent, reflecting the decline in interest rates; and dividend income increased by 7.4 percent. Itemized deductions remained essentially unchanged. The amount of "earned income credit" (EIC) claimed increased 17.4 percent, from $12.4 billion to $14.6 billion, at least partially reflecting a statutory liberalization of the EIC.

Data for this article were derived from the "Early Tax Estimates," or ETE, a subset of returns included in the full sample used for *Statistics of Income--Individual Income Tax Returns* for 1993. The ETE sample was developed in order to provide reliable estimates expeditiously following the close of the regular tax return filing season. Each return in the ETE sample represents approximately 5,000 returns in the population. In contrast to the estimated 106,000 individual tax returns selected for the full Statistics of Income (SOI) sample, the size of the 1993 ETE subsample of returns filed through the end of April 1994 was only 21,196. Although 1993 represents only the second time this sample has been used for early data, the taxpayers included in the ETE sample have been included in the Statistics of Income samples each year since Tax Year 1979, provided that the taxpayer filed a return for the given year.

To provide some insights into how the ETE subsample of returns filed through April relates to the full-year SOI sample, Figure A compares estimates of key income and other items from both samples for Tax Year 1992. For many items the ETE subsample of returns filed through April provides reliable data. An example is salaries and wages, for which there is only a 9.5 percent difference between the estimates from the two samples. For other items, however, the ETE subsample does not provide reliable data. An example of an unreliable item is net capital gain, for which there is a 78.5 percent difference between the estimates for the two samples. Other items for which the ETE subsample provides unreliable data are: partnership, S Corporation and sole proprietorship net income or loss, and alternative minimum tax. These items are often reported in sizable but varying amounts on returns filed after April. Returns filed after April are mainly those for which filing extensions have been taken, and many of these returns are for high-income taxpayers. As a result, early estimates for the items listed above (and also for high-income returns in general) should be used with caution.

A second problem with the estimates from high-income returns is the relatively high sampling variability. Since the ETE subsample is a simple random sample not stratified to favor these taxpayers, there may not be a sufficient number of returns to present an accurate picture of this part of the individual income tax return population. The discussion that follows focuses only on those tax return items and those taxpayer characteristics for which the ETE subsample offers reliable estimates.

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Selected Sources of Income and Statutory Adjustments

"Adjusted gross income" (AGI) grew by 2.3 percent from $3,254 billion for 1992 to $3,328 billion for 1993 even though the number of returns filed increased by only 0.5 percent (Figure B). Salaries and wages, the principal income source, increased by 2.8 percent from $2,562 billion for 1992 to $2,635 billion. Both the rate of AGI growth and salary growth were less than the 3.0 percent annual rate of inflation for 1993 [1].

Total income tax increased by 4.9 percent, reflecting the effect of the two new marginal tax rates.

The principal components of AGI and "statutory adjustments" to AGI are shown in Tables 2 and 3, respectively. In addition to the increase in salaries and wages, there were significant changes in several other components from 1992 to 1993 (Figure B). Falling interest rates were a principal cause of a 16.6 percent decline in reported taxable interest income. Unemployment compensation income also decreased by 14.2 percent. This was related to the decline in the national unemployment rate from 7.4 percent for 1992 to 6.8 percent for 1993 [2]. On the other hand, dividend income rose by 7.4 percent.

Taxable income from retirement plans increased as well. Taxable Individual Retirement Arrangement (IRA) distributions increased by 15.0 percent, from $28.9 billion for 1992 to $33.3 billion. This followed a 35-percent increase, from $21.4 billion for 1991 to $28.9 billion, for 1992. Taxable

Figure A

Comparison of Selected Early Tax Estimates (ETE) Data and Final SOI Data, Tax Year 1992
[Money amounts are in millions of dollars]

Item	1992 ETE [1]	1992 final SOI data [2]	Percentage increase from ETE to final SOI data
	(1)	(2)	(3)
Adjusted gross income (less deficit)	3,254,044	3,629,130	11.5
Salaries and wages	2,562,315	2,805,703	9.5
Taxable interest	144,928	162,343	12.0
Dividends	71,429	77,926	9.1
Taxable pensions and annuities	165,234	186,492	12.9
Unemployment compensation	29,194	31,393	7.5
Taxable social security benefits	20,144	23,139	14.9
Total statutory adjustments	29,602	35,464	19.8
Business income:			
Net income	115,775	173,502	49.9
Net loss	12,577	19,500	55.0
Capital gain:			
Net gain	69,956	124,841	78.5
Net loss	6,949	8,448	21.6
Rent and royalty:			
Net income	23,663	39,451	66.7
Net loss	19,857	32,220	62.3
Partnership and S Corporation:			
Net income	91,861	128,704	40.1
Net loss	17,157	41,053	139.3
Farm:			
Net income	7,762	10,042	29.4
Net loss	7,958	12,578	58.1
Taxable Individual Retirement Arrangement (IRA) distributions	28,912	26,273	-9.1
Other income:			
Net income	18,046	24,212	34.2
Net loss	14,617	44,828	206.7
Payments to self-employed (Keogh) retirement plans	6,004	7,592	26.5
Total itemized deductions	416,019	481,946	15.8
Total tax credits [3]	5,395	5,690	5.5
Total earned income credit	12,434	13,024	4.7
Total income tax [4]	408,219	476,239	16.7
Alternative minimum tax	688	1,357	97.2

[1] Data are based on a simple random sample of returns filed through April.
[2] Data are based on a stratified random sample of returns filed through December.
[3] Includes earned income credit used to reduce total income tax to zero.
[4] Total income tax was the sum of income tax after credits and alternative minimum tax less earned income credit.

pensions and annuities also increased, by 6.2 percent, from $165.2 billion to $175.5 billion.

Under statutory adjustments to income (which serve to reduce AGI), payments to self-employed (Keogh) retirement plans increased by 31.6 percent to $7.9 billion from $6.0 billion. For 1993, there was a 62.3 percent increase in the statutory adjustment for self-employment health insurance benefits compared to the amount reported for 1992. However, the 1992 amount, almost $1.0 billion, was drastically understated due to the July 1, 1992, expiration of the provision authorizing this adjustment. The Omnibus Budget Reconciliation Act of 1993, enacted in August 1993, after virtually all 1992 returns were filed, extended this provision in the tax code retroactively to cover the period July 1, 1992, through December 31, 1993. Taxpayers would have had to file their 1992 return after August 1993, or to have filed an amended return, to claim the full benefit of this adjustment for 1992. The returns used to produce the ETE article for 1992, however, were all filed by the end of April 1993, and do not reflect later amendments of those returns. Consequently, the 1992 ETE data understate the final adjustment claimed for 1992. (It should be noted that since the full SOI sample excludes amended returns, the final 1992 data for this adjustment will also be understated.)

Itemized Deductions

The number of taxpayers itemizing deductions and the amount they claimed remained essentially unchanged for 1993, although there were some noticeable changes for

Figure B

Comparison of Total and Selected Sources of Income and Statutory Adjustments, Tax Years 1992 and 1993

[Number of returns is in thousands--money amounts are in millions of dollars]

Item	1992 ETE [1]		1993 ETE [1]		Percentage increase in amount
	Number of returns	Amount	Number of returns	Amount	
	(1)	(2)	(3)	(4)	(5)
Adjusted gross income (less deficit)	**106,262**	**3,254,044**	**106,769**	**3,327,848**	**2.3**
Total income (less loss) [2]	106,262	3,283,646	106,769	3,358,306	2.3
Salaries and wages	90,243	2,562,315	91,650	2,635,278	2.8
Taxable interest	62,089	144,928	59,916	120,822	-16.6
Dividends	21,358	71,429	22,014	76,728	7.4
Taxable Individual Retirement Arrangement (IRA) distributions	([3])	28,912	([3])	33,255	15.0
Taxable pensions and annuities	16,560	165,234	17,088	175,519	6.2
Unemployment compensation	9,701	29,194	8,808	25,052	-14.2
Less: total statutory adjustments [2]	14,356	29,602	14,483	30,458	2.9
Payment to self-employed (Keogh) retirement plans	538	6,004	601	7,902	31.6
Self-employed health insurance deduction	2,165	947	2,215	1,537	62.3

[1] Data are based on the Early Tax Estimates (ETE) subsamples of returns used for Statistics of Income--Individual Income Tax Returns.
[2] Includes amounts not shown below.
[3] Not tabulated.
NOTE: All data are for returns filed through April.

specific deductions, such as for interest paid and for charitable contributions (Figure C). Falling interest rates in 1993 again contributed to a decline in interest deductions, which fell 4.1 percent to $168.7 billion. Deductions for charitable contributions increased by 7.9 percent to $58.4 billion. Additional data on itemized deductions classified by size of adjusted gross income are presented in Table 4.

Taxable Income and Total Income Tax

The 2.3 percent growth in AGI was roughly matched by a 2.2 percent increase in "taxable income" (Figure D). However, total income tax, the sum of income tax after credits and the alternative minimum tax (AMT), increased 4.9 percent. A substantial portion of this increase was caused by the new marginal tax rates of 36 and 39.6 percent applicable to higher levels of income. As can be seen from

Figure C

Returns with Itemized Deductions: Comparison of Adjusted Gross Income and Selected Itemized Deductions, Tax Years 1992 and 1993

[Number of returns is in thousands--money amounts are in millions of dollars]

Item	1992 ETE [1]		1993 ETE [1]		Percentage increase in amount
	Number of returns [2]	Amount	Number of returns [2]	Amount	
	(1)	(2)	(3)	(4)	(5)
Adjusted gross income (less deficit)	**29,253**	**1,886,078**	**29,211**	**1,907,618**	**1.1**
Itemized deductions [3]	29,253	416,019	29,211	417,973	0.5
Medical and dental expense	4,974	22,119	5,028	22,830	3.2
Total interest paid deduction [3]	24,295	175,947	24,286	168,704	-4.1
Home mortgage interest:					
Paid to financial institutions	23,373	163,024	23,556	157,791	-3.2
Paid to individuals	2,334	6,681	2,043	6,174	-7.6
Contributions deduction	26,800	54,116	26,530	58,392	7.9

[1] Data are based on the Early Tax Estimates (ETE) subsample of returns used for Statistics of Income--Individual Income Tax Returns.
[2] Returns with no adjusted gross income are not included in the deduction counts. For this reason, the sum of returns with total itemized deductions after limitation and returns with total standard deduction is less than the total number of returns for all filers.
[3] Includes amounts not shown separately below.
NOTE: All data are for returns filed through April.

Figure D

Adjusted Gross Income, Taxable Income, and Total Income Tax, Tax Years 1992 and 1993

[Number of returns is in thousands--money amounts are in millions of dollars]

Item	1992 ETE [1]		1993 ETE [1]		Percentage increase in amount
	Number of returns	Amount	Number of returns	Amount	
	(1)	(2)	(3)	(4)	(5)
Adjusted gross income (less deficit)	**106,262**	**3,254,044**	**106,769**	**3,327,848**	**2.3**
Taxable income	84,266	2,102,889	84,150	2,150,181	2.2
Total income tax [2]	80,547	408,219	79,957	428,299	4.9
Income tax after credits	80,531	407,531	79,931	427,337	4.9
Alternative minimum tax	190	688	289	962	39.8

[1] Data are based on the Early Tax Estimates (ETE) subsamples of returns used for Statistics of Income--Individual Income Tax Returns.

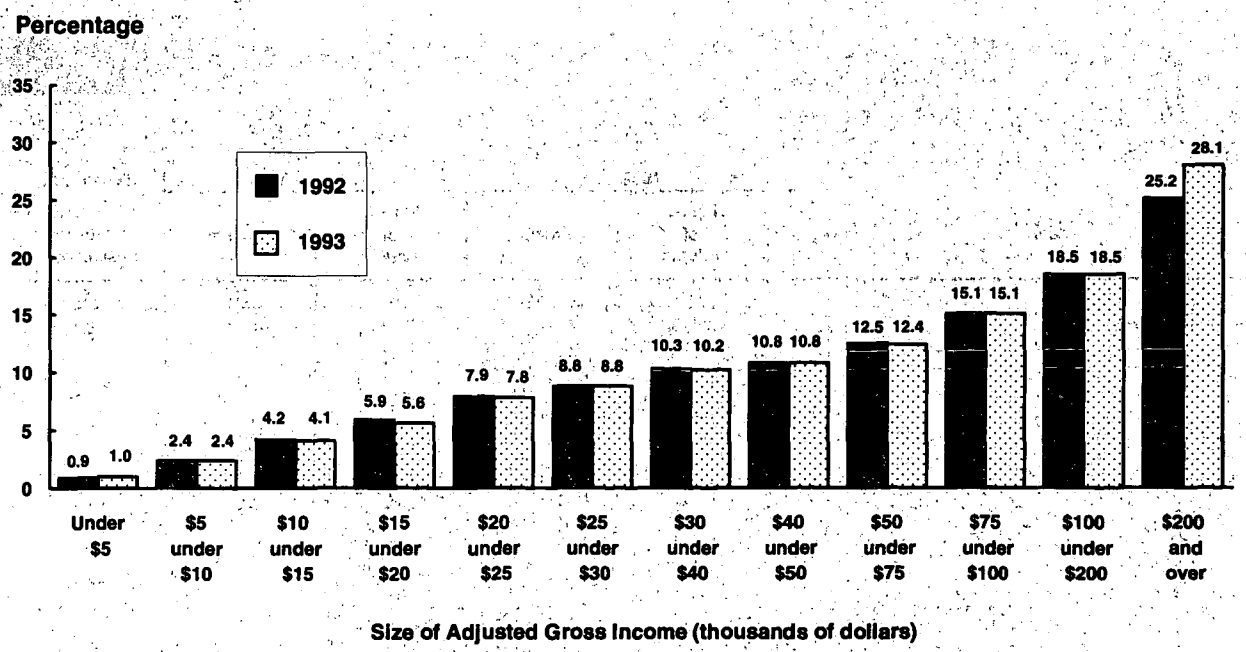
[2] The number of returns with total income tax is less than the sum of returns with income tax after credits and returns with alternative minimum tax because some returns reported both. The amount of total income tax is the sum of income tax after credits and alternative minimum tax less total earned income credit. If this calculation was negative, total income tax was limited to zero.

NOTE: All data are for returns filed through April.

Figure E, which presents a comparison of total income tax as a percentage of AGI by size of AGI for 1992 and 1993, the only AGI size class which shows a significant increase in total income tax as a percentage of AGI is the $200,000-and-over category. A majority of taxpayers in this category would have been subject to the new marginal rates. Indeed, roughly half of these taxpayers included a Form 8841 Deferral of Additional 1993 Taxes with their tax return. Form 8841 permitted taxpayers to elect to pay one-third of the additional 1993 tax caused by the new rates

Figure E

Total Income Tax as a Percentage of Adjusted Gross Income (AGI), by Size of AGI, Tax Years 1992-1993



Notes: Total income tax represents income tax after credits and alternative minimum tax, less total earned income credit. All data are based on returns filed through April.

with their 1994 return and one-third with their 1995 return. (See 1993 Tax Law Changes for additional information.) The final statistics for 1993 will undoubtedly show larger numbers of returns in these two categories because many high-income returns are filed after April.

Earned Income Credit and Other Tax Credits

For Tax Year 1993, about 14.3 million taxpayers filed a return claiming an earned income credit (EIC), up by 6.2 percent compared to 1992. The total amount of EIC claimed was up 17.4 percent to $14.6 billion (Figure F). Like most tax credits, the EIC offsets income tax before credits (as well as certain additional income-related taxes). However, with the EIC, any remaining or "excess" credit is refundable. The number of individuals receiving a refundable amount, or, in other words, the number of individuals who received a refund only because of the EIC, increased 10.7 percent to 11.5 million. The amount refunded increased by 18.1 percent for 1993, to $11.4 billion. At least some portions of these increases were related to the indexing of the EIC. Another factor, however, was the increase in the percent of a taxpayer's earned income that could be claimed as EIC. For 1992, taxpayers who claimed only one qualifying child could claim 17.6 percent of the first $7,520 in earned income as their EIC. For 1993, this percentage was increased to 18.5 percent of the first $7,750 in earned income. (The increase in the maximum earned income amount from $7,520 to $7,750 reflects indexing.)

"Total tax credits" (which includes the EIC to the extent that it could be used to offset income tax before credits) increased by 13.6 percent to $6.1 billion for 1993. Excluding the EIC that was used to offset income tax before credits, total tax credits increased by 14.0 percent to $3.9 billion for 1993. After the EIC, the largest specific increase was for the foreign tax credit, which doubled from $482 million for 1992 to $969 million. However, some of the increase in the foreign tax credit may be due to the addition of two new tax rates for high-income taxpayers. As taxpayers enter higher tax brackets, the amount of the foreign tax credit that can be claimed against foreign tax payments may increase. Evidence that might support this assertion can be found in the more than $300 million increase in the foreign tax credit for taxpayers with an AGI of $200,000 or more. Table 5 presents more detailed data on tax credits, as well as on selected deductions, taxes, and tax payments, classified by size of adjusted gross income.

Filing Patterns and Characteristics of Returns

As of the end of April 1994, when sampling of returns for the ETE statistics was completed, 106.8 million taxpayers had filed their individual income tax returns. This represents an increase of 0.5 percent compared to 1992 (Figure G). As a percentage of returns expected to be filed,

Figure F

Earned Income Credit and Other Tax Credits, Tax Years 1992 and 1993

[Number of returns is in thousands--money amounts are in millions of dollars]

Item	1992 ETE [1]		1993 ETE [1]		Percentage increase in amount
	Number of returns	Amount	Number of returns	Amount	
	(1)	(2)	(3)	(4)	(5)
Total earned income credit [2]	**13,433**	**12,434**	**14,264**	**14,600**	**17.4**
Basic credit	13,336	11,328	14,228	13,454	18.8
Health insurance credit	2,633	618	2,812	722	16.8
Extra credit for child born during the tax year	1,738	438	1,659	406	-7.3
Earned income credit used to offset income tax before credits	5,675	1,962	5,863	2,216	12.9
Earned income credit used to offset other taxes	([3])	847	([3])	1,016	20.0
Refundable credit	10,403	9,625	11,515	11,368	18.1
Total tax credit [4]	**11,477**	**5,395**	**11,980**	**6,131**	**13.6**
Child care credit	5,498	2,324	5,421	2,269	-2.4
Foreign tax credit	778	482	1,049	969	101.0
Credit for the elderly	281	67	208	48	-28.4

[1] Data are based on the Early Tax Estimates (ETE) subsample of returns used for Statistics of Income--Individual Income Tax Returns.

[2] Detail does not add to totals because of prior- year returns included in the sample used for the statistics, without a Schedule EIC attached. Schedule EIC did not exist until Tax Year 1991. Therefore, on returns for years prior to 1992, the detail could not be determined.

[3] Not tabulated.

[4] In addition to the earned income credit used to offset income tax before credits shown above, includes tax credits not shown separately.

NOTE: All data are for returns filed through April.

Figure G

Number of Returns Filed, Tax Years 1988-1993
[Number of returns is in thousands]

Returns filed	Returns filed in Tax Year: 1988	1989	1990	1991	1992	1993
	(1)	(2)	(3)	(4)	(5)	(6)
Returns filed through April of the filing year	102,228	104,314	106,465	107,140	106,262	106,769
Returns filed through December of the filing year	109,708	112,136	113,470	113,795	113,754 r	114,540 [1]
Returns filed through April as a percentage of returns filed through December	93.2	93.0	93.8	94.2	93.4	93.2 [2]

[1] Projected total by the IRS Compliance Research of Forms 1040, 1040A, 1040EZ, and electronically-filed returns, as adjusted for Statistics of Income.
[2] Estimated on the basis of projections for Tax Year 1993.
r - revised.
NOTE: All data are for returns filed through April.

93.2 percent of returns were filed by the end of April, compared to 93.4 percent for 1992 [3]. For the preceding 5 years, returns filed through the end of April ranged between 93.0 and 94.2 percent of all returns filed during the Internal Revenue Service (IRS) processing year (Figure G) [4].

Figure H shows that the three major changes in the types of returns filed for 1993 were the increase in the share of Forms 1040EZ *(U.S. Individual Income Tax Return for Single and Joint Filers with No Dependents)* filed, (which reversed a 5-year long downward trend), the marked decrease in the proportion of Forms 1040A (*U.S. Individual Income Tax Return*) filed, and a continued increase in the percent of returns filed electronically. Filing of the Form 1040EZ increased by 8.1 percent to 17.2 million. Some of the increase was due to a change in the filing requirements which enabled joint filers to use the Form 1040EZ for the first time. For 1993, almost 800,000 married couples took advantage of this change by filing a Form 1040EZ. Meanwhile, the number of Form 1040A returns filed decreased by 7.3 percent to 18.2 million.

The number of electronically-filed returns (1040 ELF) increased by 7.9 percent, to 13.4 million. Filing of Form 1040 PC, *1993 U.S. Individual Income Tax Return 1040PC Format,* which is an IRS-approved computer printout of only those items for which the taxpayer is providing information, increased 2.6 percent to 4.1 million for 1993 [5]. Table 1 at the end of this article presents return characteristics by income size and filing status for each Form 1040 return type.

Figure H

Returns Filed through April by Tax Form Used, Tax Years 1987 to 1993
[Number of returns is in thousands]

Form used	Tax Year 1987	1988	1989	1990	1991	1992	1993
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
All returns	**98,569**	**102,228**	**104,314**	**106,465**	**107,140**	**106,262**	**106,769**
Long form, 1040 [1]	62,948	63,647	63,533	60,190	58,650	54,287	53,856
Short forms, total [1]	35,048	37,381	36,514	37,625	36,290	35,567	35,417
1040A [1]	17,104	18,284	17,677	20,860	19,430	19,652	18,218
1040EZ [1]	17,944	19,097	18,837	16,785	16,860	15,915	17,199
Electronically-filed returns (1040 ELF)	573	1,200	4,267	8,705	10,795	12,459	13,441
Form 1040PC	N/A	N/A	N/A	N/A	1,405	3,951	4,055
	Percentage of returns						
All returns	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**
Long form, 1040 [1]	63.9	62.3	60.9	56.5	54.7	51.1	50.4
Short forms, total [1]	35.6	36.6	35.0	35.3	33.9	33.5	33.2
1040A [1]	17.4	17.9	16.9	19.6	18.1	18.5	17.1
1040EZ [1]	18.2	18.7	18.1	15.8	15.7	15.0	16.1
Electronically-filed returns (1040 ELF)	0.6	1.2	4.1	8.2	10.1	11.7	12.6
Form 1040PC	N/A	N/A	N/A	N/A	1.3	3.7	3.8

N/A– Not applicable.
[1] Excludes electronically-filed returns and computer-generated returns (Form 1040 PC), shown separately.
NOTES: Detail may not add to totals because of rounding. All data are for returns filed through April.

1993 Tax Law Changes

The two most significant changes in Federal tax law affecting the statistics for 1993, in addition to the changes in the EIC noted earlier, were the creation of two new tax brackets applicable to high-income taxpayers, and the increase in and graduation of tax rates for the "alternative minimum tax."

The new tax brackets provided marginal tax rates of 36 and 39.6 percent. Figure I shows the various levels of taxable income by filing status where the new marginal rates apply. Note that the income ranges for the amount of income taxed at the 15, 28, and 31 percent tax brackets were increased. These new ranges were set by statute and any future indexing of the tax brackets will be based on the 1993 boundaries.

The Omnibus Budget Reconciliation Act of 1993, which created the 36 and 39.6 percent tax rates, was enacted in August 1993 and made retroactive to the beginning of the year. As a result, taxpayers affected by the new tax rates were permitted the option of deferring payment on two-thirds of the tax owed that was in excess of the tax that would have been owed at the 31 percent rate. Taxpayers electing the deferment option were required to file Form 8841, *Deferral of Additional 1993 Taxes,* with their tax return. Half of the deferred taxes must be paid with the taxpayer's 1994 return and the remaining half with the 1995 return.

For tax years beginning after 1993, the basic alternative minimum tax rate was increased from 24 to 26 percent. In addition, a second rate of 28 percent was introduced which applied to amounts of "alternative minimum taxable income" (AMTI) in excess of $175,000 ($87,500 if married filing separately). This increase in tax rates was partially offset by an increase in the alternative minimum tax exemption, which rose from $40,000 to $45,000 for married persons filing jointly and qualifying widow(er)s, from $30,000 to $33,750 for single persons and heads of households, and from $20,000 to $22,500 for married persons filing separately.

In addition to all of these changes, Federal tax law requires that standard deductions, personal exemptions, and the earned income credit be indexed so that inflation does not erode them, thereby causing taxpayers to be subjected to higher tax rates. For 1993, these amounts were increased by approximately 3 percent.

Figure I

Marginal Tax Rates for Tax Years 1992 and 1993

Marginal tax rate	Filing status			
	Single		Married filing jointly or qualifying widow(er)	
	1992	1993	1992	1993
	Taxable income range	Taxable income range	Taxable income range	Taxable income range
	(1)	(2)	(3)	(4)
15 percent	$0 to $21,450	$0 to $22,100	$0 to $35,800	$0 to $36,900
28 percent	$21,451 to $51,900	$22,101 to $53,500	$35,801 to $86,500	$36,901 to $89,150
31 percent	$51,901 or more	$53,501 to $115,000	$86,501 or more	$89,151 to $140,000
36 percent	N/A	$115,001 to $250,000	N/A	$140,001 to $250,000
39.6 percent	N/A	$250,001 or more	N/A	$250,001 or more

Marginal tax rate	Filing status--Continued			
	Married filing separately		Head of household	
	1992	1993	1992	1993
	Taxable income range	Taxable income range	Taxable income range	Taxable income range
	(5)	(6)	(7)	(8)
15 percent	$0 to $17,900	$0 to $18,450	$0 to $28,750	$0 to $29,600
28 percent	$17,901 to $43,250	$18,451 to $44,575	$28,751 to $74,150	$29,601 to $76,400
31 percent	$4,3251 or more	$44,576 to $70,000	$74,151 or more	$76,401 to $127,500
36 percent	N/A	$70,001 to $125,000	N/A	$127,501 to $250,000
39.6 percent	N/A	$125,000 or more	N/A	$250,001 or more

N/A-- Not applicable.

Data Sources and Limitations

The statistics presented in this article were derived from a sample of all individual tax returns received in the ten IRS service center mailrooms from January 1, 1994, through April 29, 1994. The sample was selected based on the primary social security number (SSN) (i.e., the SSN of the "primary" or first listed taxpayer in the case of joint returns) ending in one of two pre-defined orders for the last four digits. Specifically, two numbers between 0000 and 9999 were chosen, so that all returns ending in one of these two numbers were sampled. Electronically-filed returns with a primary SSN ending in one of these two four-digit combinations were also included in the sample. This method of sampling provides the same results as a random sample. The returns studied for the ETE statistics are a subset of the returns included in the sample used for *Statistics of Income -- Individual Income Tax Returns.*

Since two SSN endings out of a possible 10,000 were selected, each return represented one out of 5,000 returns in the population. The size of the entire ETE subsample from January 1 through April 29, 1994, was 21,196 returns. Weights were adjusted for returns identified as missing from the sample.

Since the data presented in this article are estimates based on a sample, they are subject to sampling (as well as non-sampling) error. Non-sampling error may be higher for ETE data than for other SOI data because approximately 20 to 25 percent of the returns included had not yet been subjected to any of the regular IRS return-processing steps, which would have corrected many taxpayer reporting errors. These returns showed a tax due at time of filing and are typically processed after April 15th, to permit refund returns to be given a higher priority. Sample returns with tax due were identified when they were received at the IRS centers and forwarded for SOI processing prior to regular IRS processing. During SOI processing they were tested for internal consistency, however, so that the more obvious taxpayer omissions and math errors were corrected.

If statistical data are to be used properly, the magnitude of the sampling error must be known. Coefficients of variation (CV's), computed from the sample, are used to measure the magnitude of the sampling error [6]. Figure J presents approximate CV's for frequency estimates. These CV's are intended only as a general indication of data reliability. For numbers of returns other than those shown, the corresponding coefficients of variation can be estimated by interpolation.

Figure J

Coefficients of Variation for Frequency Estimates, Tax Year 1993

Estimated number of returns	Coefficients of variation
49,990,000	0.01
12,497,500	0.02
1,999,600	0.05
499,900	0.10
125,000	0.20
55,500	0.30
40,800	0.35
20,000	0.50

Notes and References

[1] U.S. Department of Labor, Bureau of Labor Statistics, *Monthly Labor Review*. Represents annual averages of monthly figures; reflects buying patterns of all urban consumers. Indices used were 1992 CPI-U = 140.3; 1993 CPI-U = 144.5.

[2] U.S. Department of Labor, Bureau of Labor Statistics, *Employment and Earnings*, monthly.

[3] In the 1992 ETE article, it was noted that the percentage of returns filed through the end of April 1993 was the lowest since 1987. This was based on an IRS projection of 114,722,000 returns for the full processing year. As can be seen from Figure G, the actual number of returns filed in 1993 was only 113,754,000. Consequently, the percentage of returns filed through the end of April 1993 for Tax Year 1992 did not change as dramatically as previously asserted, although it did decline markedly from Tax Year 1991.

[4] Taxpayers could legitimately file after April 15 if:

(a) they lived outside the United States and Puerto Rico and their main place of business or military post of duty was outside the United States and Puerto Rico (these taxpayers were permitted an automatic extension to August 17);

(b) they filed a Form 4868 for an automatic extension of the filing deadline, paying the estimated balance due with this form (these taxpayers were permitted an automatic extension to August 17); or

c) they filed a Form 2688 for an additional extension of time to file (these taxpayers were granted an extension of 2 or more additional months, provided that there was a good reason why the previous 4-month extension was inadequate).

[5] Form 1040PC returns are computer-generated returns which contain only line numbers and data entries. Only those lines of the tax form which contain an entry appear on the Form1040PC, resulting in a return containing fewer pages than if the same return had been prepared using the standard IRS form and schedules.

[6] The coefficient of variation is the ratio of the standard error of the estimate to the estimate itself. For more information on the coefficient of variation and how to use it in interpreting ETE data, see "SOI Sampling Methodology and Data Limitations," in the Appendix to this issue of the *Bulletin.*

Table 1.–All Returns: Number by Marital Status, by Type of Return and Size of Adjusted Gross Income
[All figures are estimates based on samples-number of returns is in thousands]

Size of adjusted gross income	All returns				
	Total	Single	Married filing jointly	Married filing separately	Head of household
	(1)	(2)	(3)	(4)	(5)
All returns, total	**106,769**	**46,342**	**44,072**	**2,240**	**14,115**
No adjusted gross income [1]	1,080	639	254	151	*35
$1 under $5,000	14,210	11,434	975	212	1,589
$5,000 under $10,000	14,224	8,991	2,154	265	2,814
$10,000 under $15,000	12,626	6,469	3,129	321	2,707
$15,000 under $20,000	10,520	4,688	3,375	327	2,130
$20,000 under $25,000	8,748	3,789	3,193	255	1,512
$25,000 under $30,000	7,345	2,945	3,111	224	1,064
$30,000 under $40,000	11,330	3,725	6,209	216	1,180
$40,000 under $50,000	8,220	1,645	5,904	140	532
$50,000 under $75,000	11,032	1,406	9,105	89	432
$75,000 under $100,000	3,876	284	3,516	*26	*50
$100,000 under $200,000	2,731	239	2,422	*5	65
$200,000 or more	826	87	723	*10	*5

Size of adjusted gross income	Form 1040 returns [2]				
	Total	Single	Married filing jointly	Married filing separately	Head of household
	(6)	(7)	(8)	(9)	(10)
All returns, total	**53,856**	**17,857**	**31,027**	**1,192**	**3,780**
No adjusted gross income [1]	572	282	225	*36	*30
$1 under $5,000	4,019	3,122	548	87	262
$5,000 under $10,000	4,687	2,988	1,090	124	485
$10,000 under $15,000	4,202	2,187	1,518	117	379
$15,000 under $20,000	4,076	1,682	1,818	143	434
$20,000 under $25,000	3,822	1,450	1,821	137	414
$25,000 under $30,000	3,416	1,188	1,715	137	375
$30,000 under $40,000	6,683	1,942	3,958	169	614
$40,000 under $50,000	5,872	1,171	4,266	116	320
$50,000 under $75,000	9,477	1,255	7,784	84	353
$75,000 under $100,000	3,520	269	3,180	*26	*45
$100,000 under $200,000	2,684	234	2,380	*5	65
$200,000 or more	826	87	723	*10	*5

Size of adjusted gross income	Form 1040A returns [2]				
	Total	Single	Married filing jointly	Married filing separately	Head of household
	(11)	(12)	(13)	(14)	(15)
All returns, total	**18,218**	**6,610**	**6,368**	**796**	**4,444**
No adjusted gross income [1]	427	287	*20	116	*5
$1 under $5,000	2,658	1,633	291	121	613
$5,000 under $10,000	2,952	1,440	568	104	840
$10,000 under $15,000	2,767	1,003	759	152	854
$15,000 under $20,000	2,323	687	767	136	733
$20,000 under $25,000	2,024	562	779	72	611
$25,000 under $30,000	1,681	407	848	*48	377
$30,000 under $40,000	1,938	477	1,176	*33	253
$40,000 under $50,000	1,030	100	802	*9	119
$50,000 under $75,000	418	*15	359	*5	*40

Footnotes at end of table.

Table 1.--All Returns: Number by Marital Status, by Type of Return and Size of Adjusted Gross Income --Continued

[All figures are estimates based on samples-number of returns is in thousands]

Size of adjusted gross income	Form 1040EZ returns [2]				
	Total	Single	Married filing jointly	Married filing separately	Head of household
	(16)	(17)	(18)	(19)	(20)
All returns, total	**17,199**	**16,426**	**773**	**N/A**	**N/A**
No adjusted gross income [1]	*41	*41	--	N/A	N/A
$1 under $5,000	5,849	5,829	*20	N/A	N/A
$5,000 under $10,000	3,418	3,362	56	N/A	N/A
$10,000 under $15,000	2,312	2,246	66	N/A	N/A
$15,000 under $20,000	1,770	1,679	92	N/A	N/A
$20,000 under $25,000	1,412	1,348	65	N/A	N/A
$25,000 under $30,000	1,000	915	85	N/A	N/A
$30,000 under $40,000	1,020	811	209	N/A	N/A
$40,000 under $50,000	321	181	140	N/A	N/A
$50,000 under $75,000	55	15	*40	N/A	N/A

Size of adjusted gross income	Electronically filed returns				
	Total	Single	Married filing jointly	Married filing separately	Head of household
	(21)	(22)	(23)	(24)	(25)
All returns, total	**13,441**	**3,734**	**4,045**	**129**	**5,533**
No adjusted gross income [1]	*15	*10	*5	--	--
$1 under $5,000	1,278	521	89	--	668
$5,000 under $10,000	2,673	873	346	*10	1,444
$10,000 under $15,000	2,783	750	583	*35	1,414
$15,000 under $20,000	1,951	422	569	*30	930
$20,000 under $25,000	1,113	309	368	*15	420
$25,000 under $30,000	949	326	331	*25	267
$30,000 under $40,000	1,174	321	571	*5	277
$40,000 under $50,000	663	119	461	*10	74
$50,000 under $75,000	654	62	558	--	*35
$75,000 under $100,000	163	*15	143	--	*5
$100,000 under $200,000	*25	*5	*20	--	--
$200,000 or more	--	--	--	--	--

Size of adjusted gross income	Form 1040PC returns				
	Total	Single	Married filing jointly	Married filing separately	Head of household
	(26)	(27)	(28)	(29)	(30)
All returns, total	**4,055**	**1,716**	**1,859**	**123**	**357**
No adjusted gross income [1]	*25	*20	*5	--	--
$1 under $5,000	407	329	*27	*5	*46
$5,000 under $10,000	494	328	94	*27	*46
$10,000 under $15,000	561	283	202	*16	*60
$15,000 under $20,000	400	219	130	*17	*34
$20,000 under $25,000	377	120	160	*31	*66
$25,000 under $30,000	299	109	131	*14	*45
$30,000 under $40,000	515	174	295	*9	*37
$40,000 under $50,000	334	75	236	*5	*18
$50,000 under $75,000	428	60	364	--	*5
$75,000 under $100,000	193	--	193	--	--
$100,000 under $200,000	*22	--	*22	--	--
$200,000 or more	--	--	--	--	--

[1] Includes returns with adjusted gross deficit.

[2] Excludes electronically-filed returns and computer-generated returns (Form 1040 PC), shown separately.

* Estimate should be used with caution because of the small number of sample returns on which it is based.

N/A - Not applicable.

NOTES: Detail may not add to totals because of rounding. All data are based on returns filed through April.

Table 2.–All Returns: Total Income and Sources of Income, by Size of Adjusted Gross Income

[All figures are estimates based on samples–number of returns is in thousands, amounts are in millions of dollars]

Size of adjusted gross income	Number of returns	Total income or loss [1]	Sources of income: Salaries and wages		Taxable interest		Tax-exempt interest [2]	
			Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
All returns, total	**106,769**	**3,358,306**	**91,650**	**2,635,278**	**59,916**	**120,822**	**4,129**	**41,874**
No adjusted gross income [3]	1,080	-12,778	193	5,327	379	1,423	*15	*1,004
$1 under $5,000	14,210	35,827	11,575	30,554	4,854	2,401	104	197
$5,000 under $10,000	14,224	107,589	11,213	77,527	5,371	7,128	161	878
$10,000 under $15,000	12,626	158,423	10,211	116,020	5,067	9,325	232	1,329
$15,000 under $20,000	10,520	184,114	8,962	141,581	4,866	8,255	185	904
$20,000 under $25,000	8,748	197,701	7,607	155,645	4,665	6,283	210	1,340
$25,000 under $30,000	7,345	202,580	6,690	169,057	4,151	4,460	188	885
$30,000 under $40,000	11,330	396,629	10,531	337,375	7,622	8,450	438	1,782
$40,000 under $50,000	8,220	368,883	7,544	308,024	6,356	10,297	464	2,929
$50,000 under $75,000	11,032	670,991	10,270	656,381	9,525	14,537	771	5,530
$75,000 under $100,000	3,876	331,979	3,667	281,496	3,604	7,317	375	3,022
$100,000 under $200,000	2,731	362,175	2,478	256,415	2,652	12,453	615	8,106
$200,000 or more	826	354,194	712	190,876	804	28,495	371	13,968

Size of adjusted gross income	Sources of income–Continued: Dividends		Taxable refunds of State and local income taxes		Alimony received		Business net income	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
All returns, total	**22,014**	**76,728**	**15,713**	**8,972**	**346**	**3,408**	**9,755**	**111,891**
No adjusted gross income [3]	173	229	*40	*58	–	–	73	490
$1 under $5,000	1,460	932	54	45	*10	*34	880	1,938
$5,000 under $10,000	1,613	2,353	199	97	*30	*96	1,234	6,344
$10,000 under $15,000	1,527	2,669	275	101	60	342	966	6,998
$15,000 under $20,000	1,449	2,910	532	186	56	490	834	6,382
$20,000 under $25,000	1,430	2,990	733	252	*30	*115	674	6,743
$25,000 under $30,000	1,205	2,350	899	429	*21	*184	665	5,734
$30,000 under $40,000	2,405	4,767	2,347	893	56	334	1,039	9,357
$40,000 under $50,000	2,295	5,675	2,530	1,045	*30	*465	926	9,431
$50,000 under $75,000	3,984	9,658	4,601	2,287	*43	*900	1,276	16,600
$75,000 under $100,000	1,963	5,803	1,810	979	*5	*81	484	9,171
$100,000 under $200,000	1,863	10,699	1,269	1,400	*5	*366	590	24,140
$200,000 or more	648	25,695	423	1,200	–	–	113	8,564

Size of adjusted gross income	Sources of income–Continued: Business net loss		Sales of capital assets from Schedule D: Net capital gain [4]		Net capital loss		Capital gain distributions [4]	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)
All returns, total	**3,023**	**11,494**	**8,956**	**84,831**	**3,455**	**6,636**	**3,468**	**2,577**
No adjusted gross income [3]	192	1,310	54	531	144	339	*5	*(5)
$1 under $5,000	134	254	439	512	171	311	364	123
$5,000 under $10,000	193	741	620	1,299	316	600	263	141
$10,000 under $15,000	234	1,567	580	1,176	232	505	249	140
$15,000 under $20,000	199	595	553	1,447	198	337	239	131
$20,000 under $25,000	248	736	513	1,964	208	417	228	224
$25,000 under $30,000	186	499	441	1,970	181	324	190	88
$30,000 under $40,000	403	1,129	894	3,444	378	697	423	343
$40,000 under $50,000	320	1,125	873	4,752	235	322	417	375
$50,000 under $75,000	527	1,288	1,618	12,338	624	1,130	647	549
$75,000 under $100,000	185	1,230	854	6,666	298	655	279	292
$100,000 under $200,000	146	517	1,081	14,746	301	617	160	170
$200,000 or more	56	502	437	33,987	172	382	*5	1

Footnotes at end of table.

Table 2.--All Returns: Total Income and Sources of Income, by Size of Adjusted Gross Income--Continued

[All figures are estimates based on samples--number of returns is in thousands, amounts are in millions of dollars]

Size of adjusted gross income	Sources of income --Continued							
	Sales of property other than capital assets				Schedule E income or loss [6]			
	Net gain		Net loss		Total net income		Total net loss	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)
All returns, total	**661**	**3,465**	**805**	**7,817**	**6,556**	**117,162**	**4,980**	**37,620**
No adjusted gross income [3]	*5	*1	60	1,763	*45	*1,156	200	4,182
$1 under $5,000	*10	*35	*35	*88	221	465	181	978
$5,000 under $10,000	*45	*111	71	342	564	1,936	272	1,572
$10,000 under $15,000	*35	*67	*30	*54	566	1,971	243	948
$15,000 under $20,000	72	227	*40	*31	493	1,867	276	1,192
$20,000 under $25,000	*49	*315	66	120	433	2,078	271	855
$25,000 under $30,000	*21	*167	*45	*34	325	2,094	291	1,293
$30,000 under $40,000	73	175	*46	*178	657	3,548	659	2,371
$40,000 under $50,000	56	457	86	457	712	5,377	502	3,895
$50,000 under $75,000	93	484	73	644	1,016	9,637	1,039	5,470
$75,000 under $100,000	70	516	51	217	434	5,788	491	2,535
$100,000 under $200,000	87	571	116	192	709	24,839	413	2,940
$200,000 or more	*45	*338	88	3,696	382	56,406	143	9,390

Size of adjusted gross income	Sources of income --Continued							
	Schedule E income or loss [6]--Continued							
	Rent and royalty				Partnership and S corporation			
	Net income		Net loss		Net income		Net loss	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)
All returns, total	**4,146**	**25,346**	**3,833**	**17,706**	**2,719**	**88,892**	**1,667**	**22,426**
No adjusted gross income [3]	*45	*567	136	1,094	*35	*737	74	3,261
$1 under $5,000	153	288	125	657	61	142	60	281
$5,000 under $10,000	378	1,194	191	935	130	636	80	739
$10,000 under $15,000	406	1,107	194	705	123	700	70	225
$15,000 under $20,000	329	1,219	220	772	142	402	80	454
$20,000 under $25,000	278	867	216	610	121	859	85	293
$25,000 under $30,000	228	547	220	1,029	112	1,529	71	343
$30,000 under $40,000	415	841	553	1,960	213	2,498	135	470
$40,000 under $50,000	455	1,960	394	1,744	261	3,149	157	2,450
$50,000 under $75,000	651	4,125	833	4,159	500	5,308	257	1,698
$75,000 under $100,000	255	1,726	374	2,007	214	3,651	163	819
$100,000 under $200,000	344	5,416	302	1,752	497	18,131	259	1,652
$200,000 or more	207	5,487	76	281	310	51,151	173	9,743

Size of adjusted gross income	Sources of income --Continued							
	Returns with Individual Retirement Arrangement (IRA) distributions			Returns with pensions and annuities			Farm net income	
	Number of returns	Total amount	Taxable amount	Number of returns	Total amount	Taxable amount	Number of returns	Amount
	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)
All returns, total	**4,557**	**52,797**	**33,255**	**17,088**	**228,884**	**175,519**	**798**	**8,018**
No adjusted gross income [3]	*15	*34	*34	*89	599	273	*20	*121
$1 under $5,000	115	402	328	518	1,826	1,050	77	104
$5,000 under $10,000	467	1,854	1,045	1,956	10,870	9,293	125	536
$10,000 under $15,000	487	2,316	1,499	2,337	17,244	16,459	88	575
$15,000 under $20,000	482	2,163	1,516	2,022	19,359	17,527	62	450
$20,000 under $25,000	450	1,756	1,799	1,623	19,786	18,417	108	643
$25,000 under $30,000	338	3,011	1,578	1,211	16,154	13,644	*32	*298
$30,000 under $40,000	535	4,786	2,773	1,873	24,800	21,290	69	1,372
$40,000 under $50,000	478	4,175	2,284	1,558	29,611	18,526	78	452
$50,000 under $75,000	653	5,538	3,856	2,339	44,107	32,448	64	1,509
$75,000 under $100,000	226	5,050	2,973	815	15,288	11,257	*28	*535
$100,000 under $200,000	228	5,034	4,240	597	19,243	12,141	*26	*786
$200,000 or more	84	16,677	9,329	150	9,997	3,195	*21	*639

Footnotes at end of table.

Table 2.--All Returns: Total Income and Sources of Income, by Size of Adjusted Gross Income--Continued

[All figures are estimates based on samples--number of returns is in thousands, amounts are in millions of dollars]

Size of adjusted gross income	Sources of income--Continued				
	Farm net losses		Returns with taxable social security benefits		
	Number of returns	Amount	Number of returns	Total benefits	Taxable amount
	(49)	(50)	(51)	(52)	(53)
All returns, total	**1,121**	**8,284**	**9,564**	**102,927**	**21,933**
No adjusted gross income [3]	*30	*665	90	992	53
$1 under $5,000	56	359	640	5,226	*([5])
$5,000 under $10,000	115	471	1,276	12,079	61
$10,000 under $15,000	65	338	1,201	12,739	154
$15,000 under $20,000	89	414	745	8,050	94
$20,000 under $25,000	105	903	873	10,099	564
$25,000 under $30,000	83	647	756	8,339	1,247
$30,000 under $40,000	161	873	1,166	12,703	3,862
$40,000 under $50,000	148	694	965	10,164	4,655
$50,000 under $75,000	164	1,060	1,082	12,271	6,111
$75,000 under $100,000	*49	*263	367	4,469	2,234
$100,000 under $200,000	*36	*490	308	3,859	1,929
$200,000 or more	*21	*1,108	94	1,938	969

Size of adjusted gross income	Sources of income--Continued			
	Unemployment compensation		Other income	
	Number of returns	Amount	Number of returns	Amount
	(54)	(55)	(56)	(57)
All returns, total	**8,808**	**25,052**	**4,421**	**23,287**
No adjusted gross income [3]	*10	*32	*30	*64
$1 under $5,000	338	565	269	452
$5,000 under $10,000	1,232	3,226	316	585
$10,000 under $15,000	1,327	3,784	314	674
$15,000 under $20,000	1,056	3,121	309	710
$20,000 under $25,000	819	2,275	357	543
$25,000 under $30,000	703	2,159	315	817
$30,000 under $40,000	1,195	3,497	501	1,179
$40,000 under $50,000	839	2,578	446	993
$50,000 under $75,000	956	2,913	747	2,547
$75,000 under $100,000	238	660	317	1,944
$100,000 under $200,000	78	216	363	2,778
$200,000 or more	*16	*28	138	10,003

Size of adjusted gross income	Sources of income--Continued			
	Other loss		Less: Foreign earned income exclusion	
	Number of returns	Amount	Number of returns	Amount
	(58)	(59)	(60)	(61)
All returns, total	**387**	**17,595**	**119**	**4,449**
No adjusted gross income [3]	160	13,011	*30	*1,299
$1 under $5,000	*40	*306	*39	*1,415
$5,000 under $10,000	*40	*147	*5	*317
$10,000 under $15,000	*20	*65	*5	*52
$15,000 under $20,000	*5	*18	*15	*193
$20,000 under $25,000	*16	*117	–	–
$25,000 under $30,000	*10	*900	–	–
$30,000 under $40,000	*30	*212	*10	*569
$40,000 under $50,000	*10	*7	–	–
$50,000 under $75,000	*15	*1,171	–	–
$75,000 under $100,000	*10	*574	*10	*259
$100,000 under $200,000	*16	*958	–	–
$200,000 or more	*15	*107	*5	*345

[1] The sum of all sources of income less loss, before reduction by statutory adjustments. Total income minus statutory adjustments equals adjusted gross income.

[2] Not included in total income or adjusted gross income.

[3] Returns with adjusted gross deficit.

[4] Net capital gain (columns 19-20) excludes capital gain distributions (columns 23-24).

[5] Less than $500,000.

[6] Includes estate or trust net income not shown separately.

* Estimate should be used with caution because of the small number of sample returns on which it is based.

NOTES: Detail may not add to totals because of rounding. All data are based on returns filed through April.

Table 3.--All Returns: Total Income, Selected Statutory Adjustments, and Adjusted Gross Income, by Size of Adjusted Gross Income

[All figures are estimates based on samples--number of returns is in thousands, amounts are in millions of dollars]

Size of adjusted gross income	Total returns	Total income or loss [1]	Statutory adjustments: Total [2]		Deduction for self-employment tax		Payment to an Individual Retirement Arrangement (IRA)		Self-employed health insurance deduction
			Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
All returns, total	**106,769**	**3,358,306**	**14,483**	**30,458**	**10,126**	**8,388**	**4,097**	**7,987**	**2,215**
No adjusted gross income [3]	1,080	-12,778	119	318	95	56	*5	*10	*20
$1 under $5,000	14,210	35,827	883	278	809	155	*40	*69	78
$5,000 under $10,000	14,224	107,589	1,574	1,074	1,342	509	172	272	212
$10,000 under $15,000	12,626	158,423	1,324	1,298	1,035	603	255	441	205
$15,000 under $20,000	10,520	184,114	1,269	1,476	836	543	390	667	239
$20,000 under $25,000	8,748	197,701	1,194	1,844	721	549	498	845	197
$25,000 under $30,000	7,345	202,580	1,110	1,613	683	485	452	789	140
$30,000 under $40,000	11,330	396,629	1,916	3,019	1,081	902	812	1,625	271
$40,000 under $50,000	8,220	368,883	1,510	2,483	898	789	635	1,052	176
$50,000 under $75,000	11,032	670,991	1,731	3,823	1,267	1,330	419	1,042	283
$75,000 under $100,000	3,876	331,979	683	1,630	539	582	141	354	95
$100,000 under $200,000	2,731	362,175	890	5,408	670	1,399	196	603	202
$200,000 or more	826	354,194	279	6,195	150	487	82	219	97

Size of adjusted gross income	Statutory adjustments--Continued: Self-employed health insurance deduction --Cont'd	Payments to self-employed (Keogh) retirement plans		Penalty on early withdrawal of savings		Alimony paid		Adjusted gross income or deficit
	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
All returns, total	**1,537**	**601**	**7,902**	**638**	**117**	**564**	**4,468**	**3,327,848**
No adjusted gross income [3]	*12	*5	*5	*5	*1	*15	*236	-13,097
$1 under $5,000	28	*5	*3	*35	*8	*15	*11	35,549
$5,000 under $10,000	90	*5	*4	67	8	*40	*191	106,515
$10,000 under $15,000	99	*15	*28	75	10	*46	*116	157,125
$15,000 under $20,000	120	–	–	65	12	*30	*131	182,638
$20,000 under $25,000	145	*31	*59	52	9	*30	*236	195,858
$25,000 under $30,000	97	*30	*73	*45	*4	*45	*165	200,967
$30,000 under $40,000	199	*31	*102	94	6	51	183	393,610
$40,000 under $50,000	125	*46	*184	64	42	*50	*271	366,400
$50,000 under $75,000	207	135	486	80	8	101	726	667,169
$75,000 under $100,000	114	69	252	*30	*3	*36	*326	330,349
$100,000 under $200,000	193	163	1,830	*26	*5	81	1,378	356,767
$200,000 or more	109	67	4,878	–	–	*26	*498	347,998

[1] The sum of all sources of income less loss, before reduction by statutory adjustments. Total income less statutory adjustments equals adjusted gross income.
[2] Includes 65,000 returns with other statutory adjustments not shown separately. Other statutory adjustments totaled $59 million.
[3] Returns with adjusted gross deficit.
* Estimate should be used with caution because of the small number of sample returns on which it is based.
NOTES: Detail may not add to totals because of rounding. All data are based on returns filed through April.

Table 4.–Returns with Itemized Deductions: Selected Income and Deduction Items, by Size of Adjusted Gross Income

[All figures are estimates based on samples-number of returns is in thousands, amounts are in millions of dollars]

Size of adjusted gross income	Number of returns with itemized deductions	Adjusted gross income	Itemized deductions				
			Total [1]	Medical and dental expense		Taxes paid	
				Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
All returns, total	**29,211**	**1,907,618**	**417,973**	**5,028**	**22,830**	**28,710**	**145,514**
$1 under $5,000	131	321	1,203	71	381	89	224
$5,000 under $10,000	519	4,108	5,300	327	2,191	445	817
$10,000 under $15,000	876	11,137	8,157	536	2,629	810	1,521
$15,000 under $20,000	1,171	20,665	11,599	591	3,246	1,106	2,103
$20,000 under $25,000	1,349	30,410	12,706	560	1,913	1,329	2,852
$25,000 under $30,000	1,687	46,485	16,189	519	2,184	1,627	3,869
$30,000 under $40,000	4,082	143,284	40,241	917	2,611	4,035	11,139
$40,000 under $50,000	4,342	194,974	48,236	610	2,823	4,311	14,174
$50,000 under $75,000	8,227	502,689	106,996	666	3,384	8,166	36,021
$75,000 under $100,000	3,469	296,652	59,045	147	369	3,448	20,619
$100,000 under $200,000	2,580	338,125	62,687	69	726	2,570	26,204
$200,000 or more	779	318,768	45,613	*16	*372	774	25,971

Size of adjusted gross income	Itemized deductions–Continued							
	Interest paid deduction						Contributions	
	Total [2]		Deductible home mortgage interest					
			Paid to financial institutions		Paid to individuals			
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
All returns, total	**24,286**	**168,704**	**23,556**	**157,791**	**2,043**	**6,174**	**26,530**	**58,392**
$1 under $5,000	74	490	70	443	*5	*46	80	38
$5,000 under $10,000	286	1,622	281	1,596	*10	*26	355	406
$10,000 under $15,000	516	2,371	496	2,241	*41	*67	695	933
$15,000 under $20,000	765	4,049	729	3,876	*40	*140	967	1,209
$20,000 under $25,000	1,053	5,507	1,019	5,134	130	292	1,127	1,529
$25,000 under $30,000	1,377	6,759	1,337	6,451	105	239	1,438	1,827
$30,000 under $40,000	3,381	18,077	3,261	17,118	181	716	3,609	5,019
$40,000 under $50,000	3,723	21,114	3,632	20,186	266	624	3,959	6,000
$50,000 under $75,000	7,282	47,192	7,108	44,696	596	1,500	7,697	12,903
$75,000 under $100,000	3,008	24,596	2,920	22,937	381	969	3,346	8,602
$100,000 under $200,000	2,213	24,265	2,137	22,600	215	779	2,490	9,544
$200,000 or more	608	12,662	567	10,512	72	776	769	10,384

Footnotes at end of table.

Table 4.--Returns with Itemized Deductions: Selected Income and Deduction Items, by Size of Adjusted Gross Income--Continued

[All figures are estimates based on samples-number of returns is in thousands, amounts are in millions of dollars]

Size of adjusted gross income	Itemized deductions--Continued							
	Casualty or theft loss		Moving expenses		Miscellaneous deductions after reduction by 2 percent of adjusted gross income		Other miscellaneous deductions	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)
All returns, total	**135**	**1,602**	**686**	**3,403**	**6,860**	**24,505**	**714**	**1,917**
$1 under $5,000	–	–	*10	*17	60	54	–	–
$5,000 under $10,000	*5	*25	*5	*9	123	223	*11	*8
$10,000 under $15,000	*10	*64	*15	*46	200	468	*40	*125
$15,000 under $20,000	*10	*3	*15	*30	338	859	*45	*100
$20,000 under $25,000	*15	*67	*15	*59	289	727	*19	*52
$25,000 under $30,000	*26	*215	*25	*41	412	1,148	*49	*147
$30,000 under $40,000	*15	*63	87	245	1,102	2,798	106	290
$40,000 under $50,000	*19	*80	110	478	1,051	3,446	82	121
$50,000 under $75,000	*15	*520	162	763	1,782	5,782	173	444
$75,000 under $100,000	–	–	139	803	844	3,641	85	422
$100,000 under $200,000	*15	*296	87	565	479	2,729	73	185
$200,000 or more	*5	*269	*16	*346	181	2,630	*31	*24

[1] For married persons filing separately, itemized deductions could have been limited if adjusted gross income exceeded $54,225; for all other taxpayers, if adjusted gross income exceeded $108,450. Total itemized deductions, but not the detailed deductions, are after these limitations.

[2] Includes deductible points and "investment interest" not shown separately.

* Estimate should be used with caution because of the small number of sample returns on which it is based.

NOTES: Detail may not add to totals because of rounding. All data are based on returns filed through April.

Table 5.–All Returns: Selected Deduction, Tax and Payment Items by Size of Adjusted Gross Income

[All figures are estimates based on samples-number of returns is in thousands, amounts are in millions of dollars]

Size of adjusted gross income	Number of returns with itemized deductions	Adjusted gross income or deficit	Itemized deductions		Standard deductions [1]		Exemptions	
			Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
All returns, total	**106,769**	**3,327,848**	**29,211**	**417,973**	**76,477**	**359,991**	**97,194**	**496,901**
No adjusted gross income [2]	1,075	-13,418	–	–	–	–	1,026	3,330
$1 under $5,000	14,215	35,584	131	1,203	14,085	45,163	7,131	27,748
$5,000 under $10,000	14,224	106,535	519	5,300	13,705	62,605	12,599	49,906
$10,000 under $15,000	12,626	157,125	876	8,157	11,744	57,245	12,352	53,214
$15,000 under $20,000	10,520	182,777	1,171	11,599	9,350	46,882	10,470	47,929
$20,000 under $25,000	8,748	195,854	1,349	12,706	7,398	37,117	8,732	41,043
$25,000 under $30,000	7,350	201,128	1,687	16,189	5,657	28,946	7,329	37,904
$30,000 under $40,000	11,334	393,717	4,082	40,241	7,253	38,865	11,334	62,618
$40,000 under $50,000	8,227	366,976	4,342	48,236	3,885	22,600	8,222	51,085
$50,000 under $75,000	11,021	666,718	8,227	106,996	2,795	16,768	11,021	75,621
$75,000 under $100,000	3,876	330,510	3,469	59,045	413	2,603	3,876	26,995
$100,000 under $200,000	2,731	357,412	2,580	62,687	151	946	2,726	18,420
$200,000 or more	820	346,930	779	45,613	*41	*251	377	1,090

Size of adjusted gross income	Taxable income		Income tax before credits		Tax credits			
					Total		Child care credit	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
All returns, total	**84,150**	**2,150,181**	**84,091**	**433,468**	**11,980**	**6,131**	**5,421**	**2,269**
No adjusted gross income [2]	–	–	*10 [3]	*10 [3]	–	–	–	–
$1 under $5,000	3,551	2,082	3,471	339	*42	*2	–	–
$5,000 under $10,000	6,968	15,251	6,979	2,554	159	21	–	–
$10,000 under $15,000	9,942	47,064	9,937	7,061	2,023	652	368	120
$15,000 under $20,000	9,896	78,786	9,891	11,839	3,003	1,641	492	196
$20,000 under $25,000	8,616	105,535	8,616	15,834	1,688	580	548	259
$25,000 under $30,000	7,235	118,510	7,245	17,959	570	260	509	242
$30,000 under $40,000	11,309	252,190	11,309	40,364	906	351	807	305
$40,000 under $50,000	8,203	245,468	8,203	40,053	971	489	818	344
$50,000 under $75,000	11,006	467,790	11,006	83,268	1,381	633	1,197	517
$75,000 under $100,000	3,871	242,172	3,871	50,032	544	310	438	188
$100,000 under $200,000	2,731	275,359	2,731	66,218	449	474	209	83
$200,000 or more	820	299,976	820	97,937	242	719	*35	*14

Footnotes at end of table.

Table 5.--All Returns: Selected Deduction, Tax and Payment Items by Size of Adjusted Gross Income --Continued

[All figures are estimates based on samples-number of returns is in thousands, amounts are in millions of dollars]

Size of adjusted gross income	Tax credits--Continued							
	Credit for the elderly		Foreign tax credit		General business credit		Earned income credit used to offset income tax before credits	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)
All returns, total	**208**	**48**	**1,049**	**969**	**156**	**376**	**5,863**	**2,216**
No adjusted gross income [2]								
$1 under $5,000	–	–	*37	*1	–	–	–	–
$5,000 under $10,000	64	12	*26	*1	*5	*([4])	65	8
$10,000 under $15,000	60	17	*30	*3	*10	*4	1,700	508
$15,000 under $20,000	70	15	67	5	–	–	2,787	1,415
$20,000 under $25,000	*15	*4	*41	*4	*20	*23	1,312	285
$25,000 under $30,000	–	–	52	1	*5	*10	–	–
$30,000 under $40,000	–	–	73	21	–	–	–	–
$40,000 under $50,000	–	–	113	83	*16	*36	–	–
$50,000 under $75,000	–	–	139	49	*25	*26	–	–
$75,000 under $100,000	–	–	77	83	*20	*36	–	–
$100,000 under $200,000	–	–	230	306	*25	*43	–	–
$200,000 or more	–	–	165	412	*31	*198	–	–

Size of adjusted gross income	Tax credits--Continued		Income tax after credits		Alternative minimum tax		Total income tax [6]	
	All other credits [5]							
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)
All returns, total	**190**	**249**	**79,931**	**427,337**	**289**	**962**	**79,957**	**428,299**
No adjusted gross income [2]	–	–	*10 [3]	*10 [3]	*5	*10	*16 [3]	*20 [3]
$1 under $5,000	*5	*1	3,466	337	*21	*3	3,466	339
$5,000 under $10,000	–	–	6,855	2,533	*5	*5	6,855	2,538
$10,000 under $15,000	–	–	8,000	6,409	–	–	8,000	6,409
$15,000 under $20,000	*10	*10	7,998	10,199	–	–	7,998	10,199
$20,000 under $25,000	*5	*4	8,466	15,254	–	–	8,466	15,254
$25,000 under $30,000	*5	*6	7,230	17,699	–	–	7,230	17,699
$30,000 under $40,000	*26	*26	11,295	40,012	–	–	11,295	40,012
$40,000 under $50,000	*25	*23	8,187	39,564	*10	*12	8,197	39,577
$50,000 under $75,000	*35	*41	11,006	82,635	*30	*31	11,006	82,667
$75,000 under $100,000	*10	*3	3,871	49,722	*35	*75	3,876	49,797
$100,000 under $200,000	*21	*41	2,731	65,745	100	299	2,731	66,044
$200,000 or more	*47	*94	815	97,218	82	526	820	97,744

Footnotes at end of table.

Table 5.--All Returns: Selected Deduction, Tax and Payment Items by Size of Adjusted Gross Income --Continued

[All figures are estimates based on samples-number of returns is in thousands, amounts are in millions of dollars]

Size of adjusted gross income	Total tax liability [7]		Income tax withheld		Tax overpaid [8]
	Number of returns	Amount	Number of returns	Amount	Number of returns
	(33)	(34)	(35)	(36)	(37)
All returns, total	**81,766**	**444,714**	**92,307**	**382,922**	**77,721**
No adjusted gross income [2]	101[3]	111[3]	159	647	201
$1 under $5,000	4,076	596	10,367	1,796	10,723
$5,000 under $10,000	7,363	3,220	10,937	5,789	11,272
$10,000 under $15,000	8,248	7,299	10,570	10,476	10,119
$15,000 under $20,000	8,304	11,088	9,417	14,530	8,397
$20,000 under $25,000	8,555	16,364	8,030	18,024	6,568
$25,000 under $30,000	7,251	18,671	6,943	20,373	5,534
$30,000 under $40,000	11,266	41,775	10,778	43,554	7,963
$40,000 under $50,000	8,183	41,138	7,722	41,479	5,929
$50,000 under $75,000	10,992	85,554	10,469	81,641	7,120
$75,000 under $100,000	3,876	51,148	3,698	45,146	2,055
$100,000 under $200,000	2,731	69,038	2,509	50,038	1,456
$200,000 or more	820	98,711	707	49,429	385

Size of adjusted gross income	Tax overpaid [8] --Continued	Earned income credit [5] (refundable portion)		Tax due at time of filing	
	Amount	Number of returns	Amount	Number of returns	Amount
	(38)	(39)	(40)	(41)	(42)
All returns, total	**87,611**	**11,515**	**11,368**	**25,353**	**42,806**
No adjusted gross income [2]	772	*25	*16	71	76
$1 under $5,000	2,898	2,157	1,159	1,973	370
$5,000 under $10,000	8,762	3,611	4,537	2,013	823
$10,000 under $15,000	10,314	3,574	4,490	2,226	1,217
$15,000 under $20,000	7,702	2,029	1,142	2,045	1,250
$20,000 under $25,000	5,354	119	25	2,150	1,807
$25,000 under $30,000	5,228	-	-	1,801	1,527
$30,000 under $40,000	9,243	-	-	3,367	3,512
$40,000 under $50,000	8,345	-	-	2,288	2,770
$50,000 under $75,000	12,977	-	-	3,887	6,658
$75,000 under $100,000	4,647	-	-	1,821	4,902
$100,000 under $200,000	6,571	-	-	1,276	6,589
$200,000 or more	4,799	-	-	435	11,305

[1] Includes both the regular standard deduction and the additional standard deduction for age 65 or over or for blindness.
[2] Includes returns with adjusted gross deficit.
[3] Includes tax from special computations.
[4] Less than $500,000.
[5] Includes credit for prior-year minimum tax, credit for interest on certain home mortgages, and other credits.
[6] Income tax after credits plus alternative minimum tax.
[7] Income tax after credits plus any additional taxes, such as alternative minimum tax, self-employment tax, tax from recapture of prior-year investment credits, social security tax on certain tip income not reported to employee and tax on Individual Retirement Arrangements (IRA), less any earned income credit used to offset these additional taxes.
[8] Tax overpaid includes refundable portion of earned income credit.
* Estimate should be used with caution because of the small number of sample returns on which it is based.
NOTES: Detail may not add to totals because of rounding. All data are based on returns filed through April.

Table 6.–Returns with Earned Income Credit: Selected Earned Income Credit Items, by Size of Adjusted Gross Income

[All figures are estimates based on samples–number of returns is in thousands, amounts are in millions of dollars]

Size of adjusted gross income	Number of returns with earned income credit [1]	Adjusted gross income or deficit	Total earned income credit [2]	Returns with earned income credit schedule					
				Basic earned income credit		Health insurance credit		Extra credit for children born in 1993	
				Number of returns [2]	Amount	Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
All returns, total	**14,264**	**167,451**	**14,600**	**14,228**	**13,454**	**2,812**	**722**	**1,659**	**406**
No adjusted gross income [3]	*25	*-328	*24	*25	*23	*5	*1	–	–
$1 under $5,000	2,167	6,226	1,231	2,157	1,141	159	30	433	56
$5,000 under $10,000	3,647	27,934	4,929	3,642	4,620	480	156	452	149
$10,000 under $15,000	3,721	46,399	5,339	3,710	4,903	770	291	396	136
$15,000 under $20,000	3,298	57,019	2,758	3,287	2,479	974	217	284	58
$20,000 under $25,000	1,407	30,202	321	1,407	288	424	27	94	6

[1] The number of returns with the basic credit does not equal the number with the earned income credit because of inclusion in the sample used for the statistics of prior year returns filed in 1994, for which the credit computation schedule was not required.

[2] Includes credit used to offset tax plus refundable credit.

[3] Includes returns with adjusted gross deficit.

* Estimates should be used with caution because of the small number of sample returns on which it is based.

NOTES: Detail may not add to totals because of rounding. All data are based on returns filed through April.

Table 7.--All Returns: Exemptions by Size of Adjusted Gross Income

[All figures are estimates based on samples-numbers are in thousands]

Size of adjusted gross income	Number of returns	Total exemptions		Taxpayer exemptions		Dependent exemptions		
						Total		Exemptions for children at home
		Number of returns	Number of exemptions	Number of returns	Number of exemptions	Number of returns	Number of exemptions	Number of returns
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
All returns, total	**106,769**	**97,799**	**213,738**	**97,799**	**141,805**	**39,649**	**71,933**	**37,385**
No adjusted gross income [1]	1,075	1,026	1,453	1,026	1,275	99	178	94
$1 under $5,000	14,215	7,253	11,919	7,253	8,198	2,274	3,720	2,168
$5,000 under $10,000	14,224	12,623	21,274	12,623	14,768	3,961	6,506	3,693
$10,000 under $15,000	12,626	12,357	22,638	12,357	15,480	4,189	7,158	3,816
$15,000 under $20,000	10,520	10,474	20,421	10,474	13,834	3,819	6,586	3,586
$20,000 under $25,000	8,748	8,732	17,457	8,732	11,919	3,038	5,538	2,800
$25,000 under $30,000	7,350	7,329	16,093	7,329	10,445	2,892	5,648	2,693
$30,000 under $40,000	11,334	11,334	26,632	11,334	17,547	4,882	9,085	4,553
$40,000 under $50,000	8,227	8,222	21,679	8,222	14,122	3,973	7,557	3,758
$50,000 under $75,000	11,021	11,021	32,127	11,021	20,127	6,269	12,000	6,099
$75,000 under $100,000	3,876	3,876	11,477	3,876	7,398	2,252	4,079	2,177
$100,000 under $200,000	2,731	2,731	8,060	2,731	5,153	1,552	2,906	1,511
$200,000 or more	820	820	2,509	820	1,538	449	970	438

Size of adjusted gross income	Dependent exemptions--Continued						
	Exemptions for children at home --Continued	Exemptions for children away from home		Exemptions for parents		Exemptions for other dependents	
	Number of exemptions	Number of returns	Number of exemptions	Number of returns	Number of exemptions	Number of returns	Number of exemptions
	(9)	(10)	(11)	(12)	(13)	(14)	(15)
All returns, total	**66,152**	**698**	**941**	**1,686**	**2,022**	**2,091**	**2,817**
No adjusted gross income [1]	168	*5	*5	*5	*5	–	–
$1 under $5,000	3,509	*6	*6	*25	*40	135	165
$5,000 under $10,000	5,940	*15	*15	155	180	288	372
$10,000 under $15,000	6,368	*49	*79	214	238	368	473
$15,000 under $20,000	5,901	*44	*63	199	244	288	378
$20,000 under $25,000	4,916	70	100	179	214	208	307
$25,000 under $30,000	4,993	*44	*54	194	238	244	363
$30,000 under $40,000	8,266	147	197	241	276	252	346
$40,000 under $50,000	7,027	115	160	147	186	135	185
$50,000 under $75,000	11,483	111	152	186	225	106	141
$75,000 under $100,000	3,878	*50	*60	71	91	*46	*51
$100,000 under $200,000	2,749	*36	*41	67	82	*20	*35
$200,000 or more	955	*5	*11	*5	*5	–	–

1 Includes returns with adjusted gross deficit.

* Estimate should be used with caution because of the small number of sample returns on which it is based.

NOTES: Detail may not add to totals because of rounding. All data are based on returns filed through April.

Table 8.--Form 1040, 1040A, Electronically Filed, and Form 1040PC Returns: Number With Selected Forms and Schedules, by Form Type

[All figures are estimates based on samples--number of returns is in thousands]

Form or schedule		Total	Form 1040 returns [1]	Form 1040A returns [1]	Electronically filed returns	Form 1040PC returns
		(1)	(2)	(3)	(4)	(5)
Total returns		**106,769**	**53,856**	**18,218**	**13,441**	**4,055**
Form or Schedule:						
A	Itemized Deductions	29,606	26,503	N/A	1,977	1,126
B/1040A:1	Interest and Dividend Income	31,297	25,716	3,462	798	1,321
C	Profit (or loss) from Business	11,310	10,315	N/A	605	390
C-EZ	Profit (or loss) from Business-Short Form	1,708	1,494	N/A	159	55
D	Capital Gains or Loss	12,960	12,246	N/A	322	392
E	Supplemental Income Schedule	12,243	11,422	N/A	443	378
EIC	Earned Income Credit	14,352	3,371	4,540	6,141	300
F	Farm Income and Expenses	1,928	1,788	N/A	76	64
R/1040A:3	Credit for the Elderly or Disabled	308	180	93	*15	*20
SE	Social Security Self-Employment Tax	10,338	9,605	N/A	396	337
2106	Employee Business Expenses	3,800	3,201	N/A	445	154
2441/ 1040A:2	Credit for Child Care and Dependent Care Expenses	5,825	3,289	1,059	1,227	250
3800	General Business Credit	131	126	N/A	--	*5
4136	Computation of Credit for Federal Tax on Fuels	461	439	N/A	*16	*6
4562	Depreciation and Amortization	9,667	8,959	N/A	426	282
4797	Sales of Business Property	2,057	1,978	N/A	61	*18
4835	Farm Rental Income and Expenses	605	552	N/A	*20	*33
4952	Investment Interest Expense Deduction	927	917	N/A	*10	-
6251	Alternative Minimum Tax	2,969	2,884	N/A	80	*5
8582	Passive Activity Loss Limitations	3,033	2,916	N/A	70	*47
8606	Nondeductible IRA Contributions	1,005	883	*55	*35	*32
8615	Tax for Children Under Age 14	222	192	*5	*6	*19
8814	Parent's Election to Report Child's Interest and Dividends	211	195	N/A	*5	*11
8829	Expenses for Business Use of Your Home	1,060	978	N/A	54	*28

[1] Excludes electronically-filed returns and computer-generated returns (Form 1040 PC), shown separately.

* Estimate should be used with caution because of the small number of returns on which it is based.

N/A - Not applicable.

NOTES: Detail may not add to totals because of rounding. All data are based on returns filed through April. Differences exist between the number of returns with a specific characteristic and the number with a specific schedule in support of the characteristic, e.g., an individual may attach Schedule A (Itemized Deductions) in error, but use the standard deduction on Form 1040. Therefore, data in this table may not be consistent with the statistics in other tables.

Sole Proprietorship Returns, 1992

by Michael Strudler and Marty Shiley

Non-farm sole proprietorship profits for 1992 increased from $141.5 billion to $154.0 billion (Figure A). This 8.8 percent increase reflects the recovery from the recession that began in the third quarter of 1990. For 1992, both receipts and deductions also increased, but receipts grew at a slightly faster rate, enabling profits to increase by a larger percentage than either receipts or deductions; receipts increased by 3.4 percent to $737.1 billion and deductions increased by 2.1 percent to $583.1 billion. The growth in profits was led by firms in the construction and finance, insurance, and real estate industries. The services division, the largest industrial division for sole proprietorships, also displayed a major increase in profits for 1992. Among services, which included over 60 percent of all sole proprietorship profits, the medical and health service industries continued to account for the largest amount of profits, $32.4 billion for 1992. However, the 4.7 percent rate of growth in profits for this group lagged behind that for other industrial groups, with the percentage increase representing the lowest for this group since 1981. On the other hand, profits reported for legal services ($11.2 billion) were up sharply, nearly 14 percent, compared to 1991.

Receipts and Profits

The number of individual income tax returns reporting non-farm sole proprietorship activity for 1992 rose 2.1 percent from 1991, to 15.5 million [1]. Sole proprietorship total receipts (the sum of "income from sales and operations" and "other income") increased from $712.6 billion to $737.1 billion over this period (3.4 percent) [2]. For 1992, all of the sole proprietorship industrial divisions reported increases in receipts, except for mining. Most reported moderate gains, with the largest relative increase being the 16.6 percent recorded for manufacturing. However, manufacturing is a small industrial division as far as sole proprietorships are concerned. Of the major sole proprietorship industrial divisions, services experienced the largest growth in total receipts, increasing 5.1 percent from $246.9 billion to $259.5 billion.

Profits for 1992 increased 8.8 percent over 1991, from $141.5 billion to $154.0 billion [3]. This increase represented a rebound from the small increase (0.1 percent) for 1991. When inflation is taken into account, 1991 profits actually decreased by 4.0 percent, while 1992 profits went up by 5.6 percent (Figure B) [4]. Using the inflation-adjusted figures, 1992 was characterized by the largest increase in sole proprietorship net income less deficit since 1988. After the economy recovered from the recession of the early 1980's, sole proprietorship profits had risen sharply each year from 1983 through 1988, as receipts grew more rapidly than deductions. Since 1989 the growth in receipts slowed in terms of constant dollars, resulting in a small increase or decrease in each year (Figure C). For 1992, receipts grew by just 0.4 percent in constant dollars. Further, despite the apparent rebound for 1992, inflation-adjusted levels for receipts were still below 1987 levels. Figure D, which presents profits as a percentage of business receipts, shows that since 1983, profits had gradually increased as a percentage of receipts. This trend continued for 1992, with the strongest increase in profits as a percentage of receipts since 1988.

Michael Strudler and Marty Shiley are both economists with the Individual Statistics Branch. This article was prepared under the direction of Jeff Hartzok, Chief, Individual Returns Analysis Section.

Deductions and Losses

Business deductions (business expenses, plus expenses for a home office, plus cost of sales and operations) increased 2.1 percent to $583.1 billion for 1992 (Figure E) [5]. Most of this gain can be attributed to an increase of 3.5 percent in business expenses, which accounts for a little more than half of total business deductions, from $295.6 billion for 1991 to $306.0 billion for 1992. Cost of sales and operations, which typically account for most of the other half of total business deductions, increased only slightly for 1992 (0.6 percent) to $274.2 billion. Home office expenses increased by 2.4 percent from 2.9 billion for 1991 to $3.0 billion. In constant dollars, total deductions decreased by 0.9 percent for 1992 (Figure C). This was the fourth consecutive decline for sole proprietorship deductions (in constant dollars) since 1988.

The 8.8 percent increase in non-farm profits reflects the recovery from the 1990-1991 recession.

The depreciation deduction increased by only 0.9 percent, the first increase since 1988. The deduction began to decline for 1987, following enactment of the Tax Reform Act of 1986 (TRA). The Act reduced the allowable depreciation deduction by lengthening the cost recovery periods and changing the depreciation methods for property placed in service after 1986. Depreciation fell 3.0 percent for 1987, the first such decrease since 1961. After increasing slightly for 1988, its decline resumed. The 1992 amount, $23.3 billion, accounted for 4.0 percent of total deductions. For 1986, the last year prior to TRA, depreciation was $26.4 billion and accounted for 5.6 percent of total deductions. Even with the increase in depreciation

Figure A

Nonfarm Sole Proprietorship Receipts, Deductions and Profits, Tax Years 1991-1992

[Money amounts are in billions of dollars]

	Total receipts			Total deductions			Net income less deficit		
	1991	1992	Percentage increase	1991	1992	Percentage increase	1991	1992	Percentage increase
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
All industries	**712.6**	**737.1**	**3.4**	**571.2**	**583.1**	**2.1**	**141.5**	**154.0**	**8.8**
Construction	92.5	96.6	4.4	77.6	79.7	2.8	14.9	16.9	12.7
Transportation and public utilities	33.2	33.3	0.3	28.6	28.6	0.1	4.6	4.7	1.2
Wholesale and retail trade	245.9	247.3	0.6	232.8	233.3	0.2	13.1	13.9	6.4
Wholesale trade	42.3	40.3	-4.8	37.4	34.8	-6.8	4.9	5.4	10.3
Retail trade	203.6	207.0	1.7	195.4	198.5	1.6	8.2	8.5	4.0
Food stores	38.2	35.5	-7.1	37.1	34.3	-7.5	1.1	1.2	5.9
Automotive dealers and service stations	51.6	54.8	6.2	50.1	53.6	6.9	1.5	1.2	-17.5
Finance, insurance and real estate	43.6	45.9	5.1	28.2	28.8	1.9	15.4	17.1	10.7
Services	246.9	259.5	5.1	159.9	166.4	4.0	87.0	93.1	7.1
Medical services	66.8	70.4	5.3	35.8	37.9	5.8	31.0	32.4	4.7
Legal services	21.5	23.6	9.9	11.6	12.4	6.8	9.8	11.2	13.6
All other industries	50.5	54.5	7.9	44.1	46.3	5.0	6.5	8.3	27.7

reported for 1992, the deduction was still less than that recorded for 1984 (Figure F).

TRA also placed restrictions on "passive losses," effective for 1987, in an effort to curb investment in "tax shelters" [6]. Although this change affected certain industrial groups more than others, the restrictions continued to have a very limited effect on overall sole proprietorship profits. Overall passive losses declined in sole proprietorships by 24.0 percent, from $132.3 million to $100.6 million for 1992 (Figure G). Disallowed passive losses for services (concentrated in hotels, medical, and legal services) increased 13.5 percent from 1991 to 1992, accounting for 56.9 percent of total sole proprietorship disallowed passive losses. Disallowed losses reported for finance, insurance, and real estate (concentrated in insurance service and real estate), decreased dramatically from $42.2 million for 1991 to $12.7 million for 1992.

Figure B

Nonfarm Sole Proprietorship Profits, Tax Years 1981 - 1992

[Money amounts are in billions of dollars]

Tax year	Net income (less deficit) actual dollars	Percentage increase	Net income (less deficit) constant dollars [1]	Percentage increase
	(1)	(2)	(3)	(4)
1981	53.1	-3.7	58.4	5.9
1982	50.6	-4.7	52.4	-10.2
1983	60.4	19.4	60.6	15.6
1984	70.8	17.2	68.1	12.4
1985	78.8	11.3	73.2	7.5
1986	90.4	14.8	82.5	12.7
1987	105.5	16.6	92.9	12.5
1988	126.3	19.8	106.8	15.0
1989	132.7	5.1	107.0	0.2
1990	141.4	6.5	108.2	1.1
1991	141.5	0.1	103.9	-4.0
1992	154.0	8.8	109.8	5.6

[1] Constant dollars are based on the Consumer Price Index (CPI-U, 1982-1984=100), computed and reported by the U.S. Department of Labor, Bureau of Labor Statistics and published in the Consumer Price Index Detailed Report, Data for July 1993.

Figure C

Receipts and Deductions, Tax Years 1981-1992

[Money amounts are in billions of dollars]

Tax year	Receipts		Deductions	
	Current dollars	Constant dollars [1]	Current dollars	Constant dollars [1]
	(1)	(2)	(3)	(4)
1981	427.1	470.0	374.0	411.0
1982	433.7	449.4	383.1	397.0
1983	465.2	467.0	404.6	406.3
1984	516.0	496.7	445.3	428.6
1985	540.0	501.9	461.3	428.7
1986	559.4	510.4	469.0	427.9
1987	610.8	537.7	505.4	444.9
1988	672.0	568.0	545.7	461.3
1989	692.8	558.7	560.2	451.8
1990	730.6	559.0	589.2	450.8
1991	712.6	523.2	571.2	419.3
1992	737.1	525.4	583.1	415.6

[1] Constant dollars are based on the Consumer Price Index (CPI-U, 1982-1984=100), computed and reported by the U.S. Department of Labor, Bureau of Labor Statistics and published in the Consumer Price Index Detailed Report, Data for July 1993.

Figure D

Profits as a Percentage of Receipts, Tax Years 1981-1992

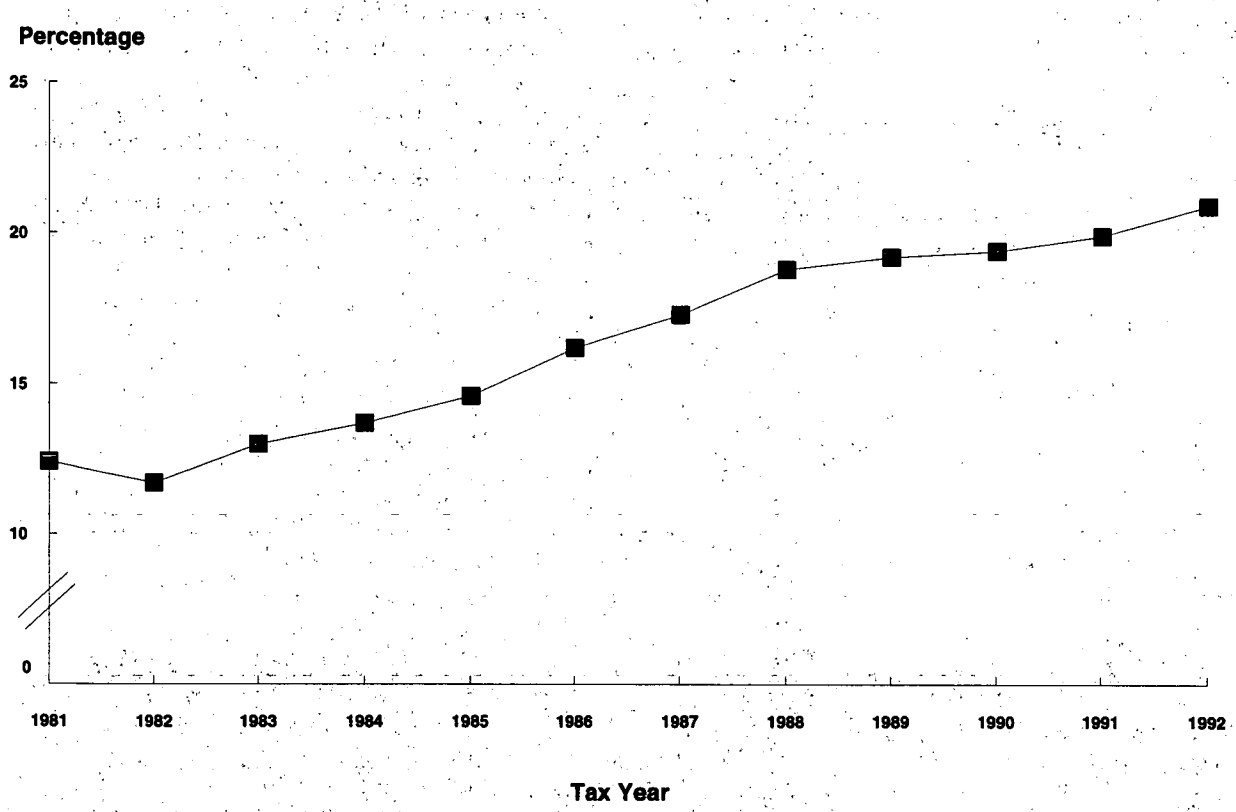


Figure E

Business Deductions as a Percentage of Receipts, Tax Years 1981-1992

[Money amounts are in billions of dollars]

Tax year	Total deductions	Percentage of Total Receipts
	(1)	(2)
1981	374.1	87.6
1982	383.1	88.3
1983	404.8	87.0
1984	445.3	86.3
1985	461.3	85.4
1986	469.0	83.8
1987	505.4	82.7
1988	545.7	81.2
1989	560.2	80.9
1990	589.2	80.7
1991	571.2	80.2
1992	583.1	79.1

Figure F

Depreciation and Net Income, Tax Years 1982-1992

[Money amounts are in billions of dollars]

Tax year	Net income	Net loss	Depreciation
	(1)	(2)	(3)
1982	68.6	18.1	19.1
1983	78.6	18.3	22.1
1984	89.8	19.1	23.9
1985	98.8	20.0	26.3
1986	110.5	20.1	26.4
1987	123.8	18.3	25.6
1988	145.5	19.2	26.1
1989	152.4	19.7	24.5
1990	161.7	20.2	23.7
1991	162.4	20.9	23.1
1992	173.5	19.5	23.3

NOTE: Net losses after 1986 are after passive loss limitations.

Figure G

Disallowed Passive Losses and Net Income or Deficit, Tax Year 1992

[Money amounts are in millions of dollars]

Selected industrial group	Disallowed passive losses		1992 profits after disallowed passive losses	
	1991	1992	Net deficit	Net income (less deficit)
	(1)	(2)	(3)	(4)
All industries	**132.3**	**100.6**	**19,512.0**	**153,960.2**
Mining	12.0	11.9	773.2	394.2
Oil and gas extraction	11.9	11.9	754.5	356.3
Transportation, and public utilities	13.7	0.5	770.4	4,706.6
Finance, insurance, and real estate	42.2	12.7	2,162.9	17,097.5
Finance and insurance	17.2	4.0	957.3	9,402.7
Finance	3.2	0.3	606.2	1,905.4
Insurance agents and brokers	6.3	3.3	321.7	7,086.1
Insurance service	7.7	0.4	29.4	411.2
Real estate	25.0	8.7	1,205.6	7,694.7
Subdividers and developers, except cemeteries	9.2	0.4	339.8	-30.7
All other real estate	15.7	8.2	865.8	7,725.5
Services	50.4	57.2	6,788.4	93,144.2
Hotels, motels, and tourist courts	19.9	6.0	371.7	11.9
Legal services	3.9	14.1	289.2	11,184.0
Medical and health services	4.0	14.6	493.2	32,449.8
All other services	26.1	22.6	5,634.0	49,498.6
All other industrial groups	14.0	18.3	9,017.6	38,617.8

Industry Trends

All industrial divisions showed an increase in profits for 1992. Of the principal industrial divisions that characterize sole proprietorship activity, construction showed the largest percentage increase. Net income less deficit for this division grew by 12.7 percent, from $14.9 billion for 1991 to $16.9 billion for 1992 (Figure A). This was followed by a 10.7 percent increase for the finance, insurance, and real estate division. Net income less deficit for this division increased from $15.4 billion for 1991 to $17.1 billion. Lower interest rates and the accompanying economic recovery appear to have had a positive effect on both of these divisions. The services industrial division showed the largest dollar gain in profits, increasing from $87.0 billion for 1991 to $93.1 billion. The 1992 total for this division represented 60.5 percent of all sole proprietorship profits. Mining and manufacturing showed the largest percentage increases in profits. However, these are both relatively minor industrial divisions for sole proprietorships since the bulk of mining and manufacturing receipts are concentrated in the corporate area.

Using receipts as a measure of business size, services continued to be the largest sole proprietorship division with 35.2 percent of all receipts for 1992. Total receipts for this division were 5.1 percent more than 1991, at $259.5 billion. Total deductions for the services division increased 4.0 percent to $166.4 billion, which was smaller than the increase in receipts; the resulting profits of $93.1 billion were 7.1 percent more than 1991.

For 1992, the largest profits of any industrial group within the services division was recorded for medical and health services. Profits increased 4.7 percent to $32.4 billion. However, this increase was the smallest percentage-wise since 1981 (Figure H). For every year from 1984 through 1990, annual profits had shown double digit growth over the previous year for this industrial group. For 1991, when overall sole proprietorship profits were stagnant, profits for this group still increased by 8.7 percent. In comparison, net profits for all services increased by 3.4 percent. Yet, for 1992, when overall sole proprietorship profits increased by 8.8 percent, the profits for the medical field trailed other groups. On the other hand, the rate of growth in profits for legal services increased 13.6 percent, from $9.8 billion for 1991 to $11.2 billion for 1992. This continued the double-digit annual growth rate in profits for this industrial group reported for most years since 1984 (with 1989 and 1991 the exceptions).

Wholesale and retail trade was the second largest sole proprietorship division in terms of receipts, with 33.6 percent of all receipts for 1992. For this division, both receipts and deductions increased slightly, by 0.6 percent and 0.2 percent, respectively. Automotive dealers and service stations reported fairly healthy increases in both receipts and deductions over 1991 (6.2 percent and 6.9 percent, respectively). However, since their deductions increased more than receipts, their combined net profits decreased from $1.5 billion to $1.2 billion. On the other hand, food stores reported fairly large decreases in receipts and deductions (7.1 percent and 7.5 percent, respectively). The net effect of these changes was that profits for sole proprietorship food stores increased by 5.9 percent, from $1.1 billion for 1991 to $1.2 billion for 1992. Total profits for the entire trade division increased from $13.1 billion ($4.9 billion for wholesalers and $8.2 billion for retailers) to $13.9 billion ($5.4 billion for wholesalers and $8.5 billion for retailers) (Figure A).

The third largest industrial division for sole proprietorships was construction, with receipts totaling $96.6 billion. This amount was 13.1 percent of all sole proprietorship receipts for 1992. This represented a 4.4 percent increase in comparison to $92.5 billion the year before. Meanwhile, deductions only increased by 2.8 percent, from $77.6 billion to $79.7 billion. This led to the

Figure H

Nonfarm Sole Proprietorship Receipts and Profits for Selected Service Industrial Groups, Tax Years 1981-1992

[Money amounts are in billions of dollars]

Tax year	Services		Legal services		Medical and health services	
	Net income (less deficit)	Percentage increase in profits	Net income (less deficit)	Percentage increase in profits	Net income (less deficit)	Percentage increase in profits
	(1)	(2)	(3)	(4)	(5)	(6)
1981	27.5	4.2	3.3	3.1	10.3	-1.0
1982	28.2	2.5	3.9	18.2	10.9	5.8
1983	31.9	13.1	4.1	5.1	11.8	8.3
1984	36.8	15.4	5.1	24.4	13.0	10.2
1985	43.0	16.8	5.8	13.7	14.8	13.8
1986	48.8	13.5	6.4	10.3	16.3	10.1
1987	56.0	14.8	7.1	10.9	18.7	14.7
1988	68.3	22.0	8.2	15.5	22.1	18.2
1989	73.5	7.6	7.8	-4.9	24.4	10.4
1990	84.2	14.7	9.3	19.0	28.5	15.6
1991	87.0	3.4	9.8	6.0	31.0	8.7
1992	93.1	7.1	11.2	13.6	32.4	4.7

NOTE: Net income (less deficit) after 1986 is after passive loss limitations.

largest percentage increase in profits of the principal industrial divisions. The fourth largest division was finance, insurance, and real estate, with 6.2 percent of sole proprietorship receipts for 1992. These receipts increased by 5.1 percent, from $43.6 billion for 1991 to $45.9 billion for 1992. When combined with only a 1.9 percent increase in deductions, the resulting increase of 10.7 percent in net profits gave finance, insurance, and real estate the second largest percentage gain in profits of all the principal industrial divisions.

Summary

For 1992, profits for sole proprietorships rose by 8.8 percent to $154.0 billion; both receipts and deductions also increased, but by lesser percentages. Construction (12.7 percent) and finance, insurance, and real estate (10.7 percent) reported the largest percentage increase in profits among principal industrial divisions for 1992. The services division accounted for 60.5 percent of the overall profits for 1992, as profits increased by 7.1 percent to $93.1 billion. This was exemplified by legal services, whose profits grew by 13.6 percent. However, medical services experienced its lowest increase in profits since 1981, despite the fact that this group had the largest profits in the services industry division for 1992. The 1992 depreciation deduction increased slightly, but with the gradual decline that began after enactment of the Tax Reform Act of 1986, was still lower than 1984 levels. Disallowed "passive losses" declined by 24.0 percent. However, the passive loss restrictions imposed by the Act continued to have only a minimal effect on the profits of proprietorships.

Data Sources and Limitations

The appendix to the *Bulletin* presents a general description of sampling procedures and data limitations applicable to the Statistics of Income (SOI) tabulations. Specific information applicable to sole proprietorship data for 1992 is presented below.

Sample Selection Criteria

The 1992 sole proprietorship estimates are based on a sample of individual income tax returns, Forms 1040 and 1040PC, processed by the Internal Revenue Service (IRS) during 1993. The sample was stratified based on presence or absence of Schedule C, *Profit or Loss from Business (Sole Proprietorship)*; Schedule F, *Farm Income and Expenses*; the larger of total positive income or total negative income (i.e., income or loss before statutory adjustments) and tax year. The returns were selected at rates that ranged from 0.03 percent to 100 percent. For 1992, there were 32,978 non-farm sole proprietorship returns included in the sample. These were drawn from a population of 15,495,419 returns. By comparison, 40,248 returns were drawn from a population of 15,180,722 for 1991.

Limitations

Because the data presented in this article are estimates based on a sample of returns, they are subject to sampling as well as nonsampling error. To insure proper use of the estimates, the magnitude of the potential sampling error should be known.

Figure I presents approximate coefficients of variation

(CV) for frequency estimates. These CV's can be used to obtain measures of the potential sampling error. They are shown here only as a general indication of data reliability. For numbers other than those shown, the corresponding CV's can be estimated by interpolation. The reliability of estimates based on samples and the use of CV's for evaluating the precision of sample estimates are also discussed in the Appendix.

Figure I

Coefficients of Variation for Frequency Estimates, Tax Year 1992

Estimated number of returns	Approximate coefficients of variation
15,150,300	0.015
8,522,000	0.020
1,363,500	0.050
340,900	0.100
85,200	0.200
37,900	0.300
27,800	0.350
13,600	0.500

Notes and References

[1] For 1992, the 15,495,419 non-farm sole proprietorship returns filed accounted for 17,292,286 non-farm businesses. Actually, there may have been more businesses than those counted; processing for tax administration purposes allows only three businesses (reported on separate Schedules C) per return, and combines any remaining businesses on one (or more) of the three Schedules C. *Statistics of Income—1981, Sole Proprietorship Returns* contains a more detailed explanation of the relationship between proprietors and proprietorships.

For purposes of the statistics, if a proprietor owned more than one business, the statistics for each were combined with those of the proprietor's dominant business and included in the industrial group for that business activity. When this occurred, the sum of net incomes (for businesses reporting a positive net income) reduced by the sum of net deficits (for businesses reporting a deficit) yielded the profits for a specified industrial group.

The *Standard Industrial Classification Manual, 1987*, issued by the U.S. Office of Management and Budget, was used to classify data by industry. These classifications are applied on a "per business" (rather than on a "per establishment") basis for Statistics of Income by combining various industry groups, although businesses were further combined as described above.

[2] Statistics for "business receipts" in Table 2 represent the total receipts of the business, mainly gross receipts from sales and operations. Business receipts also include miscellaneous business receipts, such as incidental sales of scrap, shown separately in the statistics as "other income." However, business receipts exclude incidental investment income received through the business. Examples are interest, dividends, income or loss from rents or royalties, and capital or ordinary gain or loss from the sale of investment and business property. Sole proprietors report incidental investment income, which qualify as personal income, in combination with nonbusiness related investment income directly on page one of their individual income tax returns.

[3] Net income minus deficit (loss) before Federal income tax, yields profits. Proprietors compute their tax on total "taxable income," which includes their business profits plus any other income.

[4] U.S. Department of Labor, Bureau of Labor Statistics, *Consumer Price Index Detailed Report*, August, 1993. Represents annual averages of monthly figures; reflects buying patterns of all urban consumers; based on 1982-84 = 100. Indices used for Figures B and C were:

Year	Indices	Year	Indices
1981	90.9	1987	113.6
1982	96.5	1988	118.3
1983	99.6	1989	124.0
1984	103.9	1990	130.7
1985	107.6	1991	136.2
1986	109.6	1992	140.3

[5] Sole proprietors report all personal income and expense items on to their individual income tax returns, not on the attached Schedules C. Salaries paid to owners, for example, qualify as personal income, not as a business expense, and are therefore part of the owner's taxable income. Similarly, sole proprietors deduct charitable contributions made through the business as personal expenses on Schedule A. However, the owner of a sole proprietorship may

choose to deduct any foreign taxes paid as a business expense, unless the owner elects to claim these taxes as a credit against U.S. income tax.

[6] Losses generated by any flow-through business activity in which the taxpayer did not "materially participate" (i.e., was not involved regularly and substantially in the operations of the activity) qualified as passive activity losses. The Tax Reform Act of 1986 (TRA) gradually eliminated the use of passive losses as a means to offset nonpassive income, such as wages or dividends. TRA provided for a 5-year phase-in of the limitations on passive losses for investments made prior to 1987; for 1992, the restrictions applied to all passive losses. However, exceptions up to $25,000 were made for certain real estate losses. Under prior law, passive losses were fully deductible.

Table 1.--Nonfarm Sole Proprietorships: Business Receipts, Selected Deductions, Payroll and Net Income by Industrial Groups

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Industrial group	Businesses with and without net income							
	Number of returns	Business receipts	Depreciation deduction	Rent paid on machinery and equipment	Rent paid on other business property	Interest paid deduction [1]	Payroll [2]	Net income (less deficit)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
All nonfarm industries	**15,495,419**	**737,082,032**	**23,273,917**	**4,551,560**	**20,596,886**	**10,406,164**	**71,154,572**	**153,960,246**
Agricultural services, forestry, and fishing	**411,180**	**18,413,532**	**1,055,884**	**153,611**	**272,001**	**365,702**	**2,662,580**	**3,130,501**
Agricultural services	340,205	15,781,236	806,050	122,028	227,867	290,176	2,412,354	2,602,871
Veterinary services, including pets	19,622	3,633,580	134,663	28,516	78,400	82,275	669,404	818,679
Livestock breeding	22,083	194,228	62,870	*1,951	7,800	41,049	16,997	-260,280
Animal services, except livestock breeding and veterinary	72,441	2,746,369	128,942	6,870	65,186	34,644	204,997	242,516
Landscape and horticultural services	162,796	6,685,033	353,098	72,449	63,637	92,992	944,893	1,411,233
Farm labor, management, and crop services	63,264	2,522,028	126,477	12,242	12,844	39,216	576,062	390,724
Forestry, except logging	16,549	694,196	65,465	*22,616	9,223	17,264	117,005	109,181
Commercial fishing	53,270	1,932,140	179,299	*8,966	34,910	57,423	133,221	423,585
Hunting and trapping	*1,156	*5,959	*5,070	--	--	*840	--	*-5,136
Mining	**131,093**	**5,585,501**	**421,522**	**30,421**	**59,009**	**178,528**	**227,456**	**394,173**
Metal mining	4,143	*41,192	*5,411	*2	*809	*187	*2,737	-2,764
Coal mining	76	181,551	*11,928	*6,468	*39	*3,573	*14,348	14,943
Oil and gas extraction	122,139	5,198,127	386,340	17,313	57,797	169,191	196,147	356,325
Quarrying and nonmetallic minerals, except fuels	4,736	164,631	17,842	*6,638	*364	5,577	*14,224	25,670
Construction	**1,908,511**	**96,631,722**	**3,036,727**	**481,529**	**522,331**	**1,002,440**	**14,024,070**	**16,856,521**
General building contractors and operative builders	315,583	27,948,192	554,258	122,736	99,913	313,321	4,036,287	3,284,151
General building contractors	273,157	25,060,510	498,420	106,153	89,791	291,632	3,596,840	2,945,504
Operative builders	42,427	2,887,682	55,838	16,583	10,122	21,689	439,447	338,647
Heavy construction contractors	20,393	1,755,669	164,241	61,711	4,942	35,983	281,821	273,108
Highway and street construction	8,641	720,393	71,604	21,660	*46	12,789	108,632	109,607
Heavy construction, except highway	11,751	1,035,276	92,637	40,052	*4,896	23,194	173,189	163,501
Special trade contractors	1,572,535	66,927,861	2,318,228	297,082	417,475	653,136	9,705,962	13,299,262
Plumbing, heating, and air conditioning	149,181	9,622,902	220,585	23,890	66,860	90,450	1,320,076	1,216,240
Painting and paperhanging	235,599	5,806,623	130,505	19,125	28,778	31,675	785,025	1,778,459
Electrical work	96,439	5,903,327	138,000	29,257	32,572	39,437	999,050	825,196
Masonry, stonework, tile setting, and plastering	168,403	6,766,611	168,352	40,904	39,444	51,617	1,342,950	1,584,708
Carpentering and flooring	497,631	15,999,892	483,969	45,981	111,778	120,462	1,874,482	4,415,507
Roofing, siding, and sheet metal work	98,235	5,966,095	147,311	13,892	55,154	48,123	1,032,153	889,746
Concrete work	54,916	2,164,855	67,761	24,164	*12,297	14,426	491,839	425,880
Miscellaneous special trade contractors	272,130	14,697,556	961,747	99,868	70,591	256,946	1,860,387	2,163,527
Manufacturing	**460,845**	**27,243,502**	**1,360,860**	**217,287**	**734,919**	**391,421**	**4,120,182**	**3,508,402**
Food and kindred products	10,310	1,092,904	27,782	*1,002	14,473	10,903	107,077	178,965
Textile mill products	*430	*100,401	*377	*92	*9,817	*728	*27,527	*649
Apparel and other textile products	37,257	1,511,938	33,563	*6,725	52,078	9,917	258,232	208,891
Lumber and wood products, except furniture (includes logging)	90,635	7,138,970	602,223	74,212	28,166	147,853	1,097,951	762,595
Furniture and fixtures	30,478	1,351,161	47,762	*872	51,799	16,121	272,523	235,661
Printing, publishing, and allied industries	95,298	5,263,969	208,685	63,975	184,170	63,222	656,828	680,275
Leather and leather products	--	--	--	--	--	--	--	--
Stone, clay, and glass products	35,918	556,812	57,794	*20,262	*24,884		43,324	-452
Primary metal industries	*3,460	*1,156,480	*12,178	--	*338	*767	*1,174	*90,462
Fabricated metal products	26,666	2,117,147	81,456	10,977	63,816	25,453	402,764	220,351
Machinery, except electrical	33,050	2,914,554	165,219	24,269	159,768	58,534	579,308	547,099
Electrical and electronic equipment	18,463	574,322	19,983	*493	22,705	*2,307	*93,832	106,232
Paper and allied products	*1,289	*42,280	*867	--	--	*194	*7,298	*2,352
Other manufacturing industries	77,593	3,422,564	102,970	14,409	122,903	33,517	572,342	475,322
Transportation and public utilities	**615,174**	**33,306,527**	**2,567,282**	**839,063**	**343,742**	**800,115**	**3,025,872**	**4,706,577**
Local and interurban passenger transit	75,917	1,870,887	90,361	119,445	44,304	40,714	*61,263	477,571
Taxicabs	38,907	739,074	*17,201	*38,615	*36,366	*21,128	*16	271,430
Bus and limousine transportation	35,895	1,121,479	70,281	80,830	*7,937	19,097	*61,247	202,906
Other highway passenger transportation	*1,114	*10,334	*2,880	--	--	*489	--	*3,235
Trucking and warehousing	401,047	26,495,606	2,245,373	694,271	193,166	661,993	2,442,949	3,233,579
Trucking, local and long distance, including trash collection without own dump	327,014	25,259,802	2,200,309	691,586	166,411	649,274	2,361,009	2,834,315
Courier or package delivery service	73,925	1,200,356	42,152	*2,552	*23,492	*6,853	74,934	395,056
Public warehousing	108	35,447	2,912	*133	*3,263	*5,866	*7,005	4,208
Water transportation	15,223	542,182	28,697	*468	*21,882	18,268	*22,473	259,621
Air transportation	9,702	244,685	22,083	*337	6,187	8,634	*1,040	52,930
Transportation services	72,440	2,892,305	112,451	22,376	65,833	35,347	301,847	396,686
Travel agents and tour operators	41,774	1,362,627	31,616	8,950	40,576	10,846	121,003	127,511
Other transportation services	30,666	1,529,677	80,835	13,426	25,257	24,501	180,844	269,175
Communication services	22,225	863,598	42,031	2,158	10,258	9,498	120,048	230,407
Utilities, including dumps, snowplowing, road cleaning, etc.	18,620	397,264	26,285	*9	2,112	25,661	*76,252	55,783

Footnotes at end of table.

Table 1.--Nonfarm Sole Proprietorships: Business Receipts, Selected Deductions, Payroll and Net Income by Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Industrial group	Businesses with and without net income							
	Number of returns	Business receipts	Depreciation deduction	Rent paid on machinery and equipment	Rent paid on other business property	Interest paid deduction [1]	Payroll [2]	Net income (less deficit)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Wholesale and retail trade	**2,835,467**	**247,260,829**	**4,136,177**	**854,590**	**7,401,970**	**2,556,722**	**17,451,727**	**13,938,753**
Wholesale trade	447,842	40,276,674	542,219	138,619	498,553	248,274	1,511,122	5,450,263
Durable goods, including machinery, wood, metals, etc.	265,484	20,801,759	307,726	100,616	318,813	134,313	736,510	3,140,075
Nondurable goods, including food, fiber, chemicals, etc.	182,358	19,474,915	234,492	38,003	179,741	113,961	774,613	2,310,188
Retail trade	2,387,625	206,984,155	3,593,958	715,971	6,903,417	2,308,448	15,940,604	8,486,490
Building materials, paint, hardware, garden supply, and mobile home supply, and mobile home dealers	44,554	5,448,591	157,567	10,768	105,225	80,863	579,615	466,687
Lumber and other building materials dealers	10,719	1,238,847	56,456	*375	*9,614	19,658	102,618	74,878
Paint, glass and wallpaper stores	*5,053	*479,233	*10,292	*8,720	*11,610	*4,840	*107,711	*41,595
Hardware stores	8,154	2,076,693	32,269	*486	60,446	24,899	218,348	124,669
Retail nurseries and garden supply stores	13,783	1,194,831	39,617	*1,184	*22,975	7,482	89,604	156,261
Mobile home dealers	6,844	458,987	18,932	*2	*581	23,983	61,334	69,284
General merchandise stores	41,051	4,040,449	47,052	*26,730	148,294	34,172	236,984	209,862
Variety stores	11,040	1,556,518	8,990	*22,656	65,660	*10,430	*83,387	120,725
Computer and software stores	18,066	1,256,153	20,906	*3,773	34,583	*16,145	*42,243	-8,336
Other general merchandise stores	11,945	1,227,778	17,155	*301	48,051	7,597	111,354	97,473
Food stores	157,776	35,487,300	488,618	83,825	845,871	335,839	2,133,699	1,205,442
Grocery stores	93,187	27,556,229	352,243	49,598	477,084	259,504	1,445,632	752,750
Retail bakeries	23,057	1,532,545	55,865	*6,031	93,907	28,785	282,157	189,023
Miscellaneous food stores	41,533	6,398,526	80,510	28,196	274,879	47,551	405,911	263,669
Automotive dealers and service stations	201,970	54,808,900	452,292	139,145	913,736	451,115	2,816,554	1,223,615
Motor vehicle dealers--new car dealers (franchised)	10,106	1,549,736	12,900	*1,793	11,278	18,396	72,875	-14,353
Motor vehicle dealers--used cars only	77,491	14,423,740	63,260	9,000	134,909	170,279	350,274	399,239
Auto parts and accessories and selected home supply stores	36,830	5,220,123	69,616	56,390	152,461	58,736	531,014	212,314
Gasoline service stations	42,773	28,853,264	253,942	67,211	577,955	124,823	1,663,419	445,793
Boat dealers	4,270	748,957	9,012	*1	*12,578	*9,037	*565	48,383
Miscellaneous automotive dealers	30,500	4,013,079	43,562	4,750	24,555	69,844	198,607	132,239
Apparel and accessory stores	101,958	7,159,786	103,547	12,722	654,660	77,989	523,551	376,604
Men's and boy's clothing stores	*3,410	*844,717	*2,286	*845	*74,340	*2,544	*76,949	*28,048
Women's ready-to-wear stores	19,884	1,761,160	13,827	*3,099	213,443	11,297	101,426	15,298
Women's accessory and specialty store	12,663	455,127	*1,066	*34	*20,487	*12,637	*4,520	167,772
Family clothing stores	16,083	1,398,423	26,646	*2,104	104,410	21,501	112,868	-5,509
Shoe stores	8,560	993,956	14,173	*16	73,817	*13,445	96,465	60,639
Apparel and accessory stores, not elsewhere classified	41,357	1,706,402	45,550	*6,623	168,164	16,565	131,324	110,356
Furniture and home furnishings stores	86,554	9,101,482	248,290	26,255	340,107	151,028	858,009	332,853
Furniture stores	22,516	3,171,724	34,903	20,317	104,995	56,547	282,802	109,420
Home furnishings and equipment stores, except appliances	28,007	2,522,607	71,294	3,750	108,014	39,553	300,155	118,464
Household appliance stores	8,934	1,219,908	21,999	*1,343	68,896	29,669	114,985	53,729
Television, audio, and electronic stores	16,884	1,578,914	36,092	*617	23,352	16,338	111,185	74,530
Music and record stores	10,213	608,329	84,002	*227	34,850	*8,921	*48,881	-23,289
Eating and drinking places	202,986	27,585,403	880,300	199,625	1,639,641	477,420	5,140,615	1,117,434
Eating places	138,646	22,461,550	699,596	173,837	1,415,692	369,257	4,570,901	843,637
Drinking places	49,157	4,642,510	170,062	19,461	196,239	105,464	522,883	260,919
Catering services	15,182	481,343	*10,642	*6,328	*27,710	*2,699	*46,830	12,877
Miscellaneous retail stores	1,550,777	63,352,244	1,216,293	216,901	2,255,883	700,022	3,651,577	3,553,993
Drug stores	8,324	4,351,395	44,027	9,431	58,795	16,343	291,481	378,394
Liquor stores	15,688	6,534,114	67,829	5,232	174,625	66,302	221,810	182,869
Used merchandise and antique stores	115,413	2,941,965	72,791	6,195	258,865	59,131	136,423	58,847
Sporting goods and bicycle shops	41,725	2,989,991	35,408	*5,785	89,522	41,872	168,882	94,733
Book stores	14,781	1,449,316	32,735	*1,701	94,804	18,300	254,347	69,902
Stationery stores	4,980	922,968	16,014	*160	*48,512	*16,141	100,876	77,070
Jewelry stores	52,528	4,215,450	68,688	41,704	195,291	36,936	268,223	582,551
Hobby, toy, and game shops	55,046	1,780,430	29,463	*834	107,697	12,765	53,765	42,840
Camera and photographic supply stores	*1,965	*196,242	*12,859	*1,065	*36,513	*7,141	*35,815	*-8,812
Luggage and leather goods stores	*4,186	*179,513	*1,490	*1,546	*10,046	*3,186	*3,602	*34,023
Fabric and needlework stores	8,681	289,124	*1,950	*87	33,953	*3,612	*22,085	8,173
Catalog or mail order	82,014	2,703,960	49,410	2,431	62,179	10,030	82,638	19,413
Vending machine selling	29,932	923,602	72,210	*6,364	*7,074	12,099	*56,666	140,281
Sales by door-to-door, telephone, etc.	794,730	9,369,587	197,544	48,071	125,777	78,829	196,785	812,236
Gift, novelty, and souvenir shops	83,798	3,111,016	104,165	10,999	267,831	56,576	254,277	60,542
Fuel oil dealers	5,398	3,954,553	36,828	*2,592	*28,018	19,189	70,904	90,482
Florists	43,992	3,257,345	114,226	23,315	126,140	64,345	469,187	24,085
Other retail shops	187,596	14,181,672	258,656	49,387	530,240	177,225	963,812	886,363

Footnotes at end of table.

Table 1.–Nonfarm Sole Proprietorships: Business Receipts, Selected Deductions, Payroll and Net Income by Industrial Groups–Continued

[All figures are estimates based on samples–money amounts are in thousands of dollars]

Industrial group	Businesses with and without net income							
	Number of returns	Business receipts	Depreciation deduction	Rent paid on machinery and equipment	Rent paid on other business property	Interest paid deduction [1]	Payroll [2]	Net income (less deficit)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Finance, insurance, and real estate	**1,277,992**	**45,857,790**	**1,112,269**	**315,152**	**1,181,034**	**1,284,735**	**2,216,421**	**17,097,512**
Finance	135,716	6,916,847	97,916	48,594	172,110	294,223	212,143	1,905,419
Credit agencies and mortgage bankers	15,200	735,830	17,736	*2,562	16,561	12,808	*20,007	354,527
Security and commodity brokers and services	48,600	3,103,063	24,608	16,659	59,141	134,107	66,318	536,135
Security brokers and dealers	20,456	1,496,747	3,095	*1,654	12,817	21,154	5,352	159,118
Investment advisors and services	18,522	874,983	16,566	7,237	39,257	12,724	43,146	290,742
Commodity contract brokers, exchanges, and services	9,622	731,332	4,947	*7,769	7,067	100,230	17,820	86,274
Other financial services	71,916	3,077,954	55,572	29,373	96,408	147,307	125,818	1,014,757
Insurance agents and brokers	360,538	15,938,671	299,807	158,758	488,485	250,834	1,271,493	7,086,104
Insurance service	35,428	1,067,737	34,455	6,831	26,168	4,026	79,166	411,246
Real estate	746,310	21,934,534	680,091	100,969	496,271	735,652	653,619	7,694,744
Real estate property managers	36,424	1,532,906	51,692	2,548	28,229	63,822	132,619	389,269
Operators and lessors of buildings	10,593	498,304	61,100	534	8,541	76,852	38,518	94,497
Operators and lessors, other than buildings	5,635	502,432	55,208	1,314	37,200	104,184	13,255	90,670
Real estate agents and brokers	671,788	17,292,531	483,393	91,240	406,999	303,422	371,732	7,097,283
Title abstract companies	*6,610	*132,982	*5,915	*1,168	*7,081	*1,167	*12,648	*53,721
Subdividers and developers, except cemeteries	15,260	1,975,380	22,783	4,166	8,221	186,205	84,847	-30,695
Services	**7,622,911**	**259,526,265**	**9,514,031**	**1,641,858**	**10,040,107**	**3,791,444**	**27,165,720**	**93,144,225**
Hotels and other lodging places	45,689	4,702,303	574,064	16,278	216,372	648,161	687,378	46,258
Hotels, motels, and tourist courts	25,310	4,029,788	496,101	16,003	200,076	561,346	594,260	11,948
Rooming and boarding houses	14,498	458,909	37,867	*245	14,770	45,852	76,745	48,807
Camps and camping parks	5,881	213,606	40,095	*30	*1,526	40,963	16,374	-14,498
Personal services	1,106,770	24,482,120	1,024,088	231,623	1,888,404	295,838	3,054,968	6,623,627
Coin-operated laundries and dry cleaning	24,186	1,599,951	123,491	18,359	239,877	44,791	202,599	129,641
Other cleaning services, including laundry, dry cleaning, garment, carpet, and upholstery	54,004	3,051,530	123,287	32,786	245,744	42,563	625,798	545,943
Photographic portrait studios	67,723	1,936,369	121,054	13,198	111,504	14,974	125,745	332,583
Beauty shops	347,438	7,837,116	202,591	75,262	953,289	96,237	1,265,281	2,178,085
Barber shops	61,841	1,443,636	39,290	*30,790	101,820	15,756	184,891	639,647
Funeral service and crematories	8,688	939,364	65,370	*7,454	18,612	11,244	62,205	249,452
Miscellaneous personal services	542,891	7,674,155	349,005	53,774	217,559	70,273	588,449	2,548,277
Business services	1,974,209	47,338,542	1,882,624	323,451	975,191	504,145	3,815,450	14,441,221
Advertising, except direct mail	76,722	3,785,445	88,199	8,451	114,824	26,745	197,665	768,109
Consumer credit reporting and services	*1,292	*9,839	*311	–	*97	–	*3,267	*2,040
Janitorial and related services to bundling	381,660	5,060,186	171,184	22,448	44,119	39,107	827,119	1,787,073
Computer and data processing services	143,443	2,998,606	177,260	27,273	68,734	48,233	214,148	1,372,385
Mailing, reproduction, commercial art and photography, and stenographic services	181,168	4,363,221	187,415	47,938	150,495	28,187	205,695	1,531,309
Computer repair, maintenance, and leasing	14,748	479,771	19,993	*2,077	*15,759	2,248	*7,398	101,687
Equipment rental and leasing, except computer and automotive	28,199	1,342,800	256,564	63,539	30,117	78,795	63,209	217,148
Other business services	1,146,976	29,298,674	981,719	151,724	551,046	280,831	2,296,949	8,661,469
Automobile repair and services	367,759	22,298,189	1,001,359	147,492	832,061	386,220	3,112,257	1,949,922
Automotive rentals or leasing, without drivers	9,215	307,241	107,839	*4,377	*212	29,839	*2,192	58,644
Automobile parking, except valet	*2,411	*162,147	*6,466	*1	*79,800	*2,419	*23,101	*23,124
Automotive repair shops	281,411	18,182,204	697,767	128,767	709,123	286,176	2,632,859	1,419,824
Automotive services, except repair	74,722	3,646,596	189,288	14,347	42,925	67,787	454,104	448,330
Miscellaneous repair services	223,432	8,278,975	274,220	67,549	282,517	138,486	562,070	1,491,781
TV and audio equipment repair	36,087	1,398,566	60,775	*6,742	67,031	6,975	170,212	262,130
Electrical repair, except TV and audio equipment	28,676	895,509	28,050	*836	*30,350	*8,072	*47,687	211,067
Reupholstery and furniture repair	29,827	1,013,367	19,209	*8,409	67,118	*23,038	133,584	183,586
Other miscellaneous repair	128,842	4,971,533	166,186	51,563	118,018	100,401	210,587	834,999
Motion pictures	67,705	2,240,058	271,712	20,310	200,638	34,948	177,934	344,029
Motion picture and video production	43,746	789,577	74,549	11,206	33,648	8,102	18,010	223,636
Motion picture and tape distribution and allied services	8,371	143,465	*2,058	*2,115	*77	*480	*43	79,474
Motion picture theaters	*1,375	*78,705	*5,144	*297	*11,271	*1,693	*9,072	*4,586
Video tape rentals	14,214	1,228,310	189,961	6,692	155,642	24,673	150,810	36,334
Amusement and recreation services, except motion pictures	612,275	12,819,867	847,895	72,656	486,789	189,062	555,272	3,757,381
Entertainers, producers, agents, and related services	377,229	7,007,293	384,571	29,973	138,427	38,224	112,498	3,065,249
Bowling centers	*1,547	*286,553	*18,965	*539	*519	*21,218	*34,770	*88,860
Professional sports and racing, including promoters and managers	76,621	2,094,781	160,666	14,277	35,317	30,946	146,783	222,070
Other amusement and recreational services	140,281	3,220,615	271,754	24,172	284,158	89,926	238,574	345,437
Physical fitness facilities	16,597	210,626	11,939	*3,694	*28,366	*8,748	*22,646	35,765

Footnotes at end of table.

Table 1.–Nonfarm Sole Proprietorships: Business Receipts, Selected Deductions, Payroll and Net Income by Industrial Groups–Continued

[All figures are estimates based on samples–money amounts are in thousands of dollars]

Industrial group	Businesses with and without net income							
	Number of returns	Business receipts	Depreciation deduction	Rent paid on machinery and equipment	Rent paid on other business property	Interest paid deduction [1]	Payroll [2]	Net income (less deficit)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Services-Continued								
Medical and health services	765,069	70,355,493	1,831,126	366,196	2,895,212	901,083	9,406,680	32,449,802
Offices of physicians	192,545	29,814,553	594,995	160,891	1,080,098	219,250	3,064,319	16,758,876
Offices of dentists	96,746	19,524,152	614,666	81,111	832,353	333,803	3,785,638	7,073,531
Offices of osteopathic physicians	10,598	1,424,041	28,104	9,253	46,559	16,260	163,332	822,763
Offices of chiropractors	32,501	3,927,590	167,323	32,378	213,507	70,088	590,766	1,543,828
Offices of optometrists	12,576	2,459,694	83,950	16,195	133,315	34,795	306,271	756,080
Offices of podiatrists	5,460	714,612	38,387	*4,207	46,117	19,632	105,494	206,340
Registered and practical nurses	45,266	685,389	12,147	*343	*4,253	*5,543	*63,927	391,613
Nursing and personal care facilities	55,637	2,317,225	76,506	1,685	84,932	119,656	598,415	350,965
Medical and dental laboratories	28,101	1,134,561	28,253	*4,526	67,366	11,689	137,946	427,858
Other medical and health services	285,639	8,353,676	186,794	55,606	386,713	70,367	590,571	4,117,948
Legal services	280,946	23,576,336	482,938	126,345	1,098,081	245,756	2,824,113	11,183,922
Educational services	221,717	2,141,137	80,837	14,933	91,580	27,694	151,493	717,748
Child day care	481,322	4,283,258	116,203	14,011	104,638	71,471	436,327	1,360,127
Ministers and chaplains	250,846	3,157,406	56,843	*4,592	*33,786	19,144	–	1,948,957
Engineering services	81,640	2,732,853	114,668	31,915	84,687	37,408	426,885	1,178,655
Architectural services	59,176	2,313,029	96,246	26,820	92,315	19,745	256,215	903,317
Surveying services	12,760	414,628	*17,370	*3,642	*5,839	*3,867	*107,305	109,709
Accounting, auditing, and bookkeeping services	307,216	7,158,444	313,098	61,511	383,604	120,657	848,891	2,952,810
Management services	68,908	1,853,245	37,990	27,901	35,226	21,949	75,343	1,103,894
Consulting services	619,478	16,978,648	428,762	69,139	206,442	113,705	574,015	9,417,816
Public relations	17,758	463,244	8,860	*4,154	*15,886	*1,385	*9,597	184,150
Counseling, except health practitioners	58,236	1,938,487	53,128	11,341	110,839	10,719	83,526	979,101
Nature of business not allocable	**232,247**	**3,256,366**	**69,165**	**18,050**	**41,773**	**35,056**	**260,544**	**1,185,580**

Footnotes at end of table.

Table 1.--Nonfarm Sole Proprietorships: Business Receipts, Selected Deductions, Payroll and Net Income by Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Industrial group	Businesses with net income							
	Number of returns	Business receipts	Depreciation deduction	Rent paid on machinery and equipment	Rent paid on other business property	Interest paid deduction [1]	Payroll [2]	Net income (less deficit)
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
All nonfarm industries	**11,720,148**	**639,663,465**	**17,122,004**	**3,449,942**	**16,204,034**	**6,909,023**	**59,636,883**	**173,472,549**
Agricultural services, forestry, and fishing	**305,048**	**16,010,805**	**718,669**	**123,824**	**230,369**	**268,236**	**2,320,417**	**3,857,153**
Agricultural services	251,460	14,008,909	579,067	101,090	192,733	236,134	2,140,100	3,209,521
Veterinary services, including pets	18,142	3,564,954	129,606	28,151	78,063	80,673	654,877	822,304
Livestock breeding	3,175	71,145	*1,202	–	*3,529	*23,548	*241	16,626
Animal services, except livestock breeding and veterinary	40,033	2,066,074	74,032	*919	48,286	21,212	176,199	428,663
Landscape and horticultural services	135,540	6,055,632	274,609	64,280	50,356	79,540	797,152	1,520,101
Farm labor, management, and crop services	54,570	2,251,103	99,618	7,740	12,500	31,160	511,631	421,827
Forestry, except logging	13,004	578,671	53,789	*20,289	*8,162	9,939	*111,942	145,313
Commercial fishing	39,469	1,417,946	85,806	*2,445	29,473	22,163	*68,374	499,443
Hunting and trapping	*1,114	*5,280	*8	–	–	–	–	*2,875
Mining	**77,645**	**3,866,477**	**237,497**	**13,017**	**23,441**	**41,565**	**142,737**	**1,167,369**
Metal mining	*14	*22,752	*364	*2	*801	*187	*2,737	*12,004
Coal mining	*26	*142,987	*8,773	*1,015	*39	*2,208	*8,696	*15,586
Oil and gas extraction	74,953	3,606,901	217,677	6,456	22,582	37,173	125,006	1,110,825
Quarrying and nonmetallic minerals, except fuels	2,653	93,837	10,682	*5,544	*19	1,996	*6,298	28,953
Construction	**1,654,567**	**86,676,749**	**2,544,123**	**375,450**	**416,117**	**739,817**	**12,178,635**	**18,197,013**
General building contractors and operative builders	255,233	23,876,053	408,351	105,441	78,257	185,410	3,487,820	3,781,533
General building contractors	221,552	21,299,531	362,681	96,010	69,304	172,799	3,053,403	3,353,529
Operative builders	33,681	2,576,522	45,671	9,431	8,952	12,611	434,418	428,004
Heavy construction contractors	16,465	1,577,754	140,357	47,600	*4,906	27,032	246,055	303,236
Highway and street construction	4,836	615,113	58,171	9,176	*10	9,303	92,983	128,049
Heavy construction, except highway	11,628	962,641	82,186	38,424	*4,896	17,729	153,072	175,188
Special trade contractors	1,382,869	61,222,942	1,995,415	222,409	332,954	527,375	8,444,759	14,112,243
Plumbing, heating, and air conditioning	117,248	9,018,504	200,458	21,916	40,316	81,264	1,202,910	1,318,957
Painting and paperhanging	214,679	5,381,125	114,526	17,056	19,259	27,077	655,377	1,827,683
Electrical work	78,650	5,386,973	113,673	26,971	28,644	32,957	927,489	887,897
Masonry, stonework, tile setting, and plastering	154,892	6,174,636	149,101	20,917	36,013	45,654	1,170,280	1,649,474
Carpentering and flooring	457,699	14,957,025	451,338	33,820	106,943	88,858	1,726,066	4,573,620
Roofing, siding, and sheet metal work	85,399	5,011,314	101,031	10,737	38,721	35,055	759,395	939,138
Concrete work	48,482	1,865,638	49,832	17,216	*10,613	9,831	434,427	447,267
Miscellaneous special trade contractors	225,821	13,427,728	815,455	73,777	52,446	206,679	1,568,816	2,468,207
Manufacturing	**315,260**	**23,831,913**	**1,037,108**	**171,572**	**598,738**	**283,748**	**3,464,065**	**4,182,212**
Food and kindred products	5,448	984,306	26,625	*924	*14,259	10,240	96,167	185,762
Textile mill products	*4	*61,208	*371	*92	*1,103	*417	*11,102	*1,950
Apparel and other textile products	24,654	1,430,271	30,113	*1,691	48,894	6,439	229,557	286,885
Lumber and wood products, except furniture (includes logging)	71,041	5,913,553	466,538	55,566	24,068	98,139	859,668	876,481
Furniture and fixtures	18,797	1,009,931	29,157	*438	35,518	11,178	184,512	272,763
Printing, publishing, and allied industries	68,765	4,533,762	157,809	55,608	120,040	50,972	530,333	862,822
Leather and leather products	–	–	–	–	–	–	–	–
Stone, clay, and glass products	18,333	397,636	22,115	*19,940	*19,107	*9,161	*32,094	73,386
Primary metal industries	*3,460	*1,156,480	*12,178	–	*338	*767	*1,174	*90,462
Fabricated metal products	17,012	1,877,599	69,157	10,232	47,788	20,785	366,348	258,867
Machinery, except electrical	31,047	2,709,590	136,908	12,420	154,423	42,159	531,207	575,402
Electrical and electronic equipment	9,957	519,647	13,410	*361	*21,211	*2,307	*88,624	124,055
Paper and allied products	*1,289	*42,280	*867	–	–	*194	*7,298	*2,352
Other manufacturing industries	45,454	3,195,650	71,860	14,300	111,990	30,990	525,982	571,025
Transportation and public utilities	**493,490**	**26,976,613**	**1,860,720**	**496,081**	**261,042**	**579,998**	**2,152,816**	**5,476,936**
Local and interurban passenger transit	63,775	1,591,233	66,545	53,990	*38,604	36,089	*46,594	554,629
Taxicabs	37,793	724,587	*17,201	*35,160	*36,366	*21,128	*16	274,262
Bus and limousine transportation	24,867	856,312	46,465	*18,829	*2,238	14,471	*46,578	277,132
Other highway passenger transportation	*1,114	*10,334	*2,880	–	–	*489	–	*3,235
Trucking and warehousing	325,481	20,933,839	1,605,824	426,291	149,133	471,553	1,629,478	3,784,695
Trucking, local and long distance, including trash collection without own dump	259,138	19,789,511	1,563,542	423,867	123,680	462,252	1,556,262	3,376,298
Courier or package delivery service	66,295	1,125,360	40,730	*2,354	*23,492	*6,853	*71,621	403,399
Public warehousing	*48	*18,968	*1,551	*70	*1,961	*2,449	*1,595	*4,999
Water transportation	9,325	510,400	19,769	*54	*11,662	13,669	*22,206	283,744
Air transportation	7,787	150,771	*8,432	–	*2,371	*2,202	*101	83,143
Transportation services	54,299	2,627,282	95,082	13,635	49,548	28,400	289,017	466,108
Travel agents and tour operators	25,587	1,271,794	24,620	8,445	31,597	9,774	115,063	174,719
Other transportation services	28,712	1,355,489	70,461	5,190	17,951	18,626	173,955	291,389
Communication services	18,640	785,662	39,183	2,103	7,724	5,014	89,168	245,382
Utilities, including dumps, snowplowing, road cleaning, etc.	14,183	377,426	25,885	*9	2,000	23,071	*76,252	59,235

Footnotes at end of table.

Table 1.--Nonfarm Sole Proprietorships: Business Receipts, Selected Deductions, Payroll and Net Income by Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Industrial group	Businesses with net income							
	Number of returns	Business receipts	Depreciation deduction	Rent paid on machinery and equipment	Rent paid on other business property	Interest paid deduction [1]	Payroll [2]	Net income (less deficit)
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Wholesale and retail trade	**1,614,840**	**200,614,280**	**2,812,472**	**665,267**	**5,199,056**	**1,712,095**	**13,568,211**	**20,073,746**
Wholesale trade	307,209	35,820,071	442,075	120,642	399,426	188,481	1,307,532	6,144,732
Durable goods, including machinery, wood, metals, etc.	178,441	18,684,869	247,116	86,186	235,408	94,542	635,473	3,630,008
Nondurable goods, including food, fiber, chemicals, etc.	128,768	17,135,202	194,959	34,457	164,018	93,939	672,059	2,514,724
Retail trade	1,307,631	164,794,209	2,370,397	544,624	4,799,630	1,523,615	12,260,680	13,929,014
Building materials, paint, hardware, garden supply, and mobile home supply, and mobile home dealers	32,816	4,305,392	120,443	10,736	89,776	56,469	437,915	588,514
Lumber and other building materials dealers	7,274	901,606	*53,895	*375	*9,208	16,287	*63,460	101,807
Paint, glass and wallpaper stores	*5,050	*472,639	*9,392	*8,720	*11,571	*4,115	*106,708	*42,531
Hardware stores	5,636	1,849,965	26,969	*486	54,836	19,922	173,441	156,341
Retail nurseries and garden supply stores	8,539	833,637	20,753	*1,154	*13,799	*3,456	59,532	192,781
Mobile home dealers	6,316	247,544	*9,434	--	*362	*12,689	*34,773	95,055
General merchandise stores	26,126	3,632,524	36,146	*25,357	111,472	20,868	217,150	351,413
Variety stores	11,040	1,556,518	8,990	*22,656	65,660	*10,430	*83,387	120,725
Computer and software stores	7,487	924,017	14,971	*2,400	*8,596	*2,861	*29,315	99,224
Other general merchandise stores	7,600	1,151,989	12,184	*301	37,216	*7,576	104,449	131,464
Food stores	118,525	29,894,758	367,768	74,132	664,373	256,437	1,755,603	1,516,404
Grocery stores	70,066	23,879,884	264,967	44,768	360,179	196,823	1,202,611	983,764
Retail bakeries	17,003	1,263,170	39,865	*1,276	71,246	19,608	193,418	212,053
Miscellaneous food stores	31,455	4,751,704	62,936	28,088	232,948	40,005	359,574	320,588
Automotive dealers and service stations	127,416	45,323,523	352,952	118,218	681,442	313,716	2,300,161	1,909,113
Motor vehicle dealers--new car dealers (franchised)	2,760	1,356,063	12,076	*1,752	*8,213	16,141	61,127	23,264
Motor vehicle dealers--used cars only	51,530	12,679,695	46,028	8,728	92,418	112,558	286,386	652,730
Auto parts and accessories and selected home supply stores	24,345	4,595,701	58,002	55,878	123,990	40,329	459,014	348,181
Gasoline service stations	26,424	22,735,001	194,926	50,070	432,254	97,971	1,329,351	642,511
Boat dealers	*2,742	*609,759	*6,979	--	*11,204	*5,975	*464	*57,839
Miscellaneous automotive dealers	19,615	3,347,305	34,940	1,790	13,363	40,742	163,820	184,588
Apparel and accessory stores	58,157	5,356,924	60,871	9,524	400,348	44,715	382,193	667,407
Men's and boy's clothing stores	*2,819	*673,795	*1,338	*845	*56,225	*1,636	*59,628	*44,810
Women's ready-to-wear stores	9,592	1,358,271	*5,913	*3,098	140,074	*4,180	80,279	118,290
Women's accessory and specialty store	11,198	440,381	*366	*34	*11,971	*12,637	*4,520	181,521
Family clothing stores	9,471	724,689	11,460	*453	48,959	10,712	62,451	50,130
Shoe stores	4,367	708,202	*7,359	*16	*42,016	*4,341	*63,876	95,707
Apparel and accessory stores, not elsewhere classified	20,710	1,451,586	34,436	*5,077	101,104	11,208	111,443	176,949
Furniture and home furnishings stores	57,757	6,893,868	122,707	19,569	214,824	91,963	618,446	725,659
Furniture stores	14,690	2,446,067	29,535	14,914	51,754	43,243	230,039	226,856
Home furnishings and equipment stores, except appliances	21,854	1,993,399	36,226	3,138	66,449	26,039	219,963	229,335
Household appliance stores	6,689	907,665	*18,538	*1,343	*63,103	*13,143	*79,302	99,856
Television, audio, and electronic stores	10,823	1,112,126	24,394	*173	*16,829	*8,260	*60,689	113,976
Music and record stores	*3,701	*434,610	*14,014	*1	*16,690	*1,277	*28,454	*55,635
Eating and drinking places	119,845	21,313,160	588,262	121,986	1,220,535	309,042	3,851,866	1,869,930
Eating places	79,015	17,687,232	482,682	101,360	1,074,376	258,917	3,473,388	1,405,519
Drinking places	28,970	3,261,063	98,836	15,419	133,508	47,838	331,648	414,767
Catering services	11,860	364,865	*6,744	*5,207	*12,650	*2,288	*46,830	49,644
Miscellaneous retail stores	766,990	48,074,061	721,247	165,103	1,416,860	430,404	2,697,346	6,300,574
Drug stores	6,843	4,175,815	41,301	8,726	52,347	15,219	275,548	382,385
Liquor stores	10,811	4,650,062	45,313	*3,963	130,288	43,315	151,441	238,840
Used merchandise and antique stores	61,928	2,341,362	34,101	*4,180	149,677	44,857	106,916	247,373
Sporting goods and bicycle shops	14,435	2,274,494	31,499	*1,089	42,111	26,151	148,855	207,940
Book stores	7,217	969,071	13,553	*1,484	57,972	14,159	102,411	130,446
Stationery stores	4,026	781,800	*12,923	*104	*37,291	*15,193	*70,663	80,178
Jewelry stores	43,943	3,688,340	61,845	*39,851	151,816	26,601	189,463	636,031
Hobby, toy, and game shops	25,245	1,230,312	*7,899	*493	*34,985	*5,393	*19,754	148,322
Camera and photographic supply stores	*1,453	*89,723	*5,279	--	*8,936	*1,329	*16,642	*7,755
Luggage and leather goods stores	*4,186	*179,513	*1,490	*1,546	*10,046	*3,186	*3,602	*34,023
Fabric and needlework stores	*5,279	*177,380	*795	*2	*17,588	*1,025	*14,101	*21,568
Catalog or mail order	17,517	1,823,165	16,968	1,842	47,881	7,933	67,006	236,948
Vending machine selling	13,545	802,480	57,725	*2,777	*4,164	*5,091	*46,633	164,095
Sales by door-to-door, telephone, etc.	374,870	7,005,186	114,932	36,844	89,485	41,667	167,451	1,782,156
Gift, novelty, and souvenir shops	43,619	1,878,760	29,814	*7,486	141,184	18,932	198,944	293,328
Fuel oil dealers	3,987	2,043,687	31,279	*425	*5,214	13,325	*65,423	115,057
Florists	26,852	2,175,507	48,523	17,123	86,049	21,501	288,483	211,130
Other retail shops	101,635	11,789,405	166,008	37,170	349,827	125,527	764,009	1,363,000

Footnotes at end of table.

Table 1.--Nonfarm Sole Proprietorships: Business Receipts, Selected Deductions, Payroll and Net Income by Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Industrial group	Businesses with net income							
	Number of returns	Business receipts	Depreciation deduction	Rent paid on machinery and equipment	Rent paid on other business property	Interest paid deduction [1]	Payroll [2]	Net income (less deficit)
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Finance, insurance, and real estate	**962,638**	**41,724,702**	**841,996**	**272,879**	**967,012**	**631,543**	**1,937,849**	**19,260,374**
Finance	107,077	5,991,803	80,022	38,128	134,381	83,082	170,996	2,511,580
Credit agencies and mortgage bankers	13,720	713,800	15,121	*1,991	14,338	12,162	*20,007	395,591
Security and commodity brokers and services	33,025	2,546,914	21,473	7,824	36,240	27,613	54,129	870,961
Security brokers and dealers	16,732	1,240,063	2,449	*704	11,179	11,687	*2,937	241,837
Investment advisors and services	9,184	729,065	14,468	*6,865	22,614	4,254	36,679	350,407
Commodity contract brokers, exchanges, and services	7,109	577,786	4,557	*256	2,448	11,672	14,513	278,717
Other financial services	60,332	2,731,089	43,428	28,312	83,603	43,307	96,860	1,245,027
Insurance agents and brokers	290,619	15,199,691	252,741	155,926	452,321	195,345	1,209,520	7,407,829
Insurance service	28,200	1,061,428	34,445	6,752	25,737	3,964	79,166	440,616
Real estate	536,742	19,471,780	474,788	72,073	354,573	349,152	478,166	8,900,348
Real estate property managers	32,598	1,430,981	42,396	2,212	22,450	41,860	110,453	447,948
Operators and lessors of buildings	5,847	329,219	27,339	*188	6,789	25,943	17,592	144,265
Operators and lessors, other than buildings	5,114	352,288	34,228	*1,223	34,463	43,760	10,503	101,083
Real estate agents and brokers	477,127	15,797,101	354,947	65,646	279,723	179,210	274,862	7,843,386
Title abstract companies	*6,272	*115,413	*4,402	*550	*6,066	–	*5,022	*54,537
Subdividers and developers, except cemeteries	9,784	1,446,777	11,475	2,255	5,083	58,379	59,736	309,128
Services	**6,114,502**	**237,318,378**	**7,023,667**	**1,322,041**	**8,485,975**	**2,631,978**	**23,720,114**	**99,932,590**
Hotels and other lodging places	24,797	3,020,555	268,597	8,113	181,699	259,347	390,105	491,595
Hotels, motels, and tourist courts	12,683	2,593,843	243,811	8,080	167,219	227,515	334,737	383,667
Rooming and boarding houses	7,997	332,814	*13,954	*33	*13,499	*18,782	*52,634	88,193
Camps and camping parks	4,117	93,898	*10,832	–	*981	*13,050	*2,734	19,735
Personal services	852,254	21,492,799	733,884	175,954	1,399,481	224,514	2,501,244	7,414,973
Coin-operated laundries and dry cleaning	17,910	1,313,915	74,563	*16,555	160,443	32,595	163,451	167,908
Other cleaning services, including laundry, dry cleaning, garment, carpet, and upholstery	43,951	2,655,150	96,976	31,463	206,711	37,541	489,999	626,790
Photographic portrait studios	36,567	1,641,098	80,852	*10,215	97,885	10,006	115,109	440,985
Beauty shops	301,085	6,969,786	158,877	54,618	729,984	79,436	1,105,338	2,304,748
Barber shops	58,651	1,384,017	26,382	*30,773	92,778	15,023	169,321	646,667
Funeral service and crematories	7,572	939,226	65,175	*7,454	*18,600	11,244	62,178	251,284
Miscellaneous personal services	386,518	6,589,607	231,058	24,876	93,080	38,669	395,849	2,978,592
Business services	1,618,263	43,563,313	1,376,422	253,829	827,580	354,525	3,355,511	15,673,854
Advertising, except direct mail	60,524	3,276,731	64,598	7,695	83,518	12,830	173,493	804,017
Consumer credit reporting and services	*12	*8,852	*311	–	*97	–	*3,267	*2,339
Janitorial and related services to bundling	346,570	4,741,674	139,113	17,521	27,891	32,049	771,503	1,846,903
Computer and data processing services	113,277	2,849,990	136,709	17,524	60,753	37,206	198,119	1,491,096
Mailing, reproduction, commercial art and photography, and stenographic services	149,196	3,980,925	137,620	32,075	141,544	24,165	183,765	1,653,201
Computer repair, maintenance, and leasing	7,914	472,703	19,990	*2,077	*15,740	1,398	*7,398	105,011
Equipment rental and leasing, except computer and automotive	18,346	1,167,680	169,543	50,002	29,801	64,953	52,784	285,611
Other business services	922,422	27,064,759	708,538	126,934	468,234	181,923	1,965,183	9,485,677
Automobile repair and services	276,414	17,268,661	631,455	107,036	630,583	258,106	2,250,311	2,587,838
Automotive rentals or leasing, without drivers	7,870	159,196	35,584	*2,593	*200	18,117	*812	72,358
Automobile parking, except valet	*2,400	*155,390	*5,443	–	*79,744	*5	*22,255	*24,995
Automotive repair shops	207,716	14,145,895	455,063	95,991	518,520	199,862	1,901,782	1,965,596
Automotive services, except repair	58,428	2,806,179	135,366	8,453	32,118	40,123	325,462	524,889
Miscellaneous repair services	173,569	7,357,178	214,718	65,299	214,474	112,214	447,209	1,628,547
TV and audio equipment repair	23,435	1,231,967	42,725	*5,405	44,131	6,181	131,869	293,770
Electrical repair, except TV and audio equipment	26,282	848,714	19,437	*644	*29,422	*7,751	*47,687	230,403
Reupholstery and furniture repair	23,614	868,266	18,259	*8,406	*51,452	*20,627	*84,791	199,084
Other miscellaneous repair	100,239	4,408,230	134,297	50,842	89,469	77,656	182,861	905,290
Motion pictures	41,782	1,829,342	153,464	18,541	127,077	17,514	143,298	543,432
Motion picture and video production	28,333	671,651	33,229	*9,804	14,800	*3,374	*13,667	317,675
Motion picture and tape distribution and allied services	4,961	140,819	*2,058	*2,115	*77	*480	*43	90,764
Motion picture theaters	*1,283	*12,742	*274	*1	*81	*290	*1,152	*6,923
Video tape rentals	7,205	1,004,129	117,904	6,622	112,120	13,370	128,436	128,069
Amusement and recreation services, except motion pictures	401,677	10,654,308	445,827	35,337	331,742	78,445	411,643	4,970,323
Entertainers, producers, agents, and related services	256,188	6,383,698	217,523	18,663	79,596	22,051	104,463	3,669,162
Bowling centers	*1,412	*235,509	*13,864	*1	*266	*10,318	*24,056	*90,020
Professional sports and racing, including promoters and managers	31,714	1,565,694	41,848	1,840	22,241	7,610	116,245	640,096
Other amusement and recreational services	98,010	2,326,178	165,876	14,541	210,604	36,950	153,404	528,639
Physical fitness facilities	14,354	143,229	*6,717	*292	*19,035	*1,515	*13,475	42,406

Footnotes at end of table.

Table 1.--Nonfarm Sole Proprietorships: Business Receipts, Selected Deductions, Payroll and Net Income by Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Industrial group	Businesses with net income							
	Number of returns	Business receipts	Depreciation deduction	Rent paid on machinery and equipment	Rent paid on other business property	Interest paid deduction [1]	Payroll [2]	Net income (less deficit)
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Services-Continued								
Medical and health services	675,967	68,282,025	1,739,754	342,727	2,743,026	812,036	8,979,937	32,943,039
Offices of physicians	167,898	29,280,546	578,603	151,876	1,020,476	209,124	3,004,511	16,977,373
Offices of dentists	91,836	19,428,298	609,614	81,072	822,408	329,542	3,764,077	7,130,025
Offices of osteopathic physicians	10,210	1,423,041	27,800	9,253	46,457	16,260	162,994	823,614
Offices of chiropractors	27,667	3,749,368	150,845	30,742	193,032	64,020	571,074	1,561,471
Offices of optometrists	12,084	2,396,441	83,021	16,054	119,245	34,795	294,777	772,320
Offices of podiatrists	5,460	714,612	38,387	*4,207	46,117	19,632	105,494	206,340
Registered and practical nurses	39,940	589,292	*9,146	*238	*3,902	*5,351	*9,443	416,107
Nursing and personal care facilities	44,993	1,701,591	46,870	1,332	75,345	67,156	415,456	380,756
Medical and dental laboratories	26,988	1,107,394	28,124	*4,505	65,823	11,514	127,222	428,831
Other medical and health services	248,892	7,891,440	167,343	43,448	350,221	54,641	524,888	4,246,202
Legal services	243,398	23,095,037	448,258	120,091	1,056,007	192,960	2,703,258	11,473,166
Educational services	182,937	1,648,887	46,388	3,240	45,910	14,451	90,706	788,147
Child day care	428,229	3,768,925	88,667	3,275	62,123	50,975	333,117	1,435,789
Ministers and chaplains	216,321	3,055,480	42,729	*4,235	*27,768	*10,636	--	2,039,199
Engineering services	64,396	2,425,598	99,320	19,143	73,603	19,730	301,617	1,273,958
Architectural services	47,217	2,239,382	81,482	16,368	88,679	15,979	231,841	954,626
Surveying services	12,704	405,730	*17,190	*3,628	*5,839	*2,961	*103,585	110,431
Accounting, auditing, and bookkeeping services	271,765	6,948,442	283,925	57,064	366,109	108,889	829,367	3,057,492
Management services	57,278	1,771,424	22,069	25,013	28,777	14,363	51,586	1,210,825
Consulting services	464,028	16,181,366	280,633	47,907	155,824	72,558	503,929	10,131,842
Public relations	12,150	426,056	6,191	*4,154	*15,886	*1,273	*8,395	189,992
Counseling, except health practitioners	49,354	1,885,870	42,696	11,087	103,790	10,503	83,457	1,013,521
Nature of business not allocable	**182,156**	**2,643,548**	**45,752**	**9,811**	**22,284**	**20,042**	**152,039**	**1,325,158**

[1] Interest paid is the sum of mortgage interest and other interest on indebtedness (see Table 2).

[2] Payroll is the sum of net salaries and wages paid plus the cost of labor reported as part of cost of sales and operations (see Table 2).

* Estimate should be used with caution because of the small number of sample returns on which it is based.

NOTE: Detail may not add to totals because of rounding.

Table 2.–Nonfarm Sole Proprietorships: Income Statements, by Selected Industrial Groups–Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Net income status, item	All nonfarm industries	Agricultural services, forestry and fishing					Mining	
		Total	Livestock breeding	Animal services, except livestock breeding and veterinary	Landscape and horticultural services	All other agricultural services, forestry, and fishing	Total	Oil and gas extraction
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
BUSINESSES WITH AND WITHOUT NET INCOME								
Number of returns [1]	**15,495,419**	**411,180**	**22,083**	**72,441**	**162,796**	**153,860**	**131,093**	**122,139**
Business receipts, total [1]	**737,082,032**	**18,413,532**	**194,228**	**2,746,369**	**6,685,033**	**8,787,902**	**5,585,501**	**5,198,127**
Income from sales and operations [1]	725,666,334	18,085,525	151,356	2,717,317	6,555,134	8,661,719	5,160,836	4,784,698
Other business income	11,415,698	328,006	42,871	29,052	129,899	126,184	424,665	413,429
Business deductions, total [1, 2]	**583,146,571**	**15,290,196**	**460,582**	**2,504,399**	**5,273,800**	**7,051,414**	**5,202,867**	**4,853,341**
Cost of sales and operations	274,219,623	4,787,439	31,181	1,225,617	1,770,231	1,760,409	685,592	564,782
Inventory, beginning of year	28,860,062	200,796	*2,160	44,251	43,369	111,017	39,703	23,324
Cost of labor	18,838,120	602,721	*137	*60,622	266,172	275,789	13,163	2,622
Purchases	204,316,835	2,897,682	*21,288	1,146,278	711,690	1,018,426	104,943	86,133
Materials and supplies	28,825,291	956,486	*738	32,916	643,843	278,988	15,419	4,440
Other costs	23,277,487	323,596	*14,054	13,019	139,963	156,561	558,847	475,701
Inventory, end of year	29,898,172	193,843	*7,196	71,468	34,807	80,372	46,482	27,438
Advertising expenses	7,344,070	119,284	7,541	22,958	62,990	25,795	10,108	8,663
Bad debts from sales or services	1,065,802	4,468	*61	*828	*350	3,228	13,881	13,708
Car and truck expenses	23,919,600	608,484	18,949	57,552	356,383	175,599	110,538	106,817
Commissions	10,456,775	205,587	10,944	52,121	31,641	110,881	33,336	32,772
Depletion	628,917	4,790	*16	*16	*15	*4,745	519,662	511,172
Depreciation	23,273,917	1,055,884	62,870	128,942	353,098	510,975	421,522	386,340
Employee benefit programs	1,186,031	20,706	*96	*641	6,643	13,325	3,385	3,363
Insurance	13,259,715	531,317	10,126	41,618	212,550	267,022	43,700	38,286
Legal and professional services	5,698,841	118,066	5,613	12,284	44,088	56,081	105,766	99,327
Meals and entertainment deducted	4,571,529	62,590	3,360	10,641	15,615	32,974	27,774	26,881
Mortgage interest	4,626,346	164,266	29,065	20,349	35,163	79,688	35,484	34,505
Other interest paid on business indebtedness	5,779,818	201,437	11,984	14,295	57,829	117,330	143,044	134,686
Office expenses	7,395,168	142,676	1,352	20,112	48,497	72,716	38,368	37,718
Pension and profit-sharing plans	527,945	6,854	--	*176	*2,575	4,103	1,768	1,672
Rent on machinery and equipment	4,551,560	153,611	*1,951	6,870	72,449	72,340	30,421	17,313
Rent on buisness property	20,596,886	272,001	7,800	65,186	63,637	135,378	59,009	57,797
Repairs	9,705,814	604,904	16,963	57,118	228,068	302,754	58,918	46,340
Net salaries and wages	52,316,452	2,059,859	16,860	144,375	678,720	1,219,904	214,293	193,525
Taxes paid	12,618,367	388,348	7,334	24,330	146,359	210,325	182,589	173,080
Travel	5,860,143	116,648	8,773	30,902	16,221	60,751	33,292	26,225
Utilities	14,546,685	355,823	7,486	62,254	133,343	152,740	53,401	50,353
Home office business deduction	2,966,899	60,153	*1	*9,526	37,663	12,964	3,831	3,831
Other business duductions	75,374,008	3,239,880	200,104	493,818	899,674	1,646,284	2,370,674	2,281,674
Net income less deficit [1, 2]	**153,960,246**	**3,130,501**	**-260,280**	**242,516**	**1,411,233**	**1,737,033**	**394,173**	**356,325**
Net income [1, 2]	173,472,549	3,857,153	16,626	428,663	1,520,101	1,891,763	1,167,369	1,110,825
Deficit [2]	19,512,304	726,651	276,907	186,147	108,868	154,730	773,196	754,500

Footnotes at end of table.

Table 2.--Nonfarm Sole Proprietorships: Income Statements, by Selected Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Net income status, item	All nonfarm industries	Agricultural services, forestry and fishing					Mining	
		Total	Livestock breeding	Animal services, except livestock breeding and veterinary	Landscape and horticultural services	All other agricultural services, forestry, and fishing	Total	Oil and gas extraction
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
BUSINESSES WITH NET INCOME								
Number of returns [1]	**11,720,148**	**305,048**	**3,175**	**40,033**	**135,540**	**126,300**	**77,645**	**74,953**
Business receipts, total [1]	**639,663,465**	**16,010,805**	**71,145**	**2,066,074**	**6,055,632**	**7,817,955**	**3,868,477**	**3,608,901**
Income from sales and operations [1]	629,830,956	15,726,319	51,365	2,052,059	5,928,348	7,694,547	3,561,553	3,306,990
Other business income	9,832,509	284,486	*19,780	14,014	127,284	123,408	304,924	299,911
Business deductions, total [1, 2]	**466,207,375**	**12,153,618**	**54,519**	**1,637,411**	**4,535,532**	**5,926,157**	**2,699,191**	**2,498,159**
Cost of goods sold and operations	222,642,859	3,847,288	*5,507	784,286	1,535,734	1,521,760	370,652	282,351
Inventory, beginning of year	19,423,877	155,190	–	35,998	35,924	83,268	15,006	9,274
Cost of labor	15,627,687	517,904	–	*60,600	221,462	235,843	6,022	*2,395
Purchases	164,959,543	2,321,045	*5,422	703,207	689,805	922,611	57,602	51,859
Materials and supplies	23,876,360	734,151	–	*32,899	489,934	211,317	8,128	3,609
Other costs	19,250,212	274,126	*85	*6,818	128,478	138,744	303,599	227,661
Inventory, end of year	20,494,819	155,129	–	55,237	29,869	70,023	19,705	12,446
Advertising expenses	5,586,343	100,667	*402	16,185	60,686	23,395	7,690	7,639
Bad debts from sales or services	590,662	3,468	–	*722	*342	2,404	1,746	1,573
Car and truck expenses	19,272,006	507,701	*6,918	44,827	310,150	145,806	78,463	78,206
Commissions	8,647,782	168,986	*81	35,693	29,710	103,501	13,666	13,142
Depletion	419,917	*1,774	–	*5	*15	*1,754	330,295	324,191
Depreciation	17,122,004	718,669	*1,202	74,032	274,609	368,827	237,497	217,677
Employee benefit programs	1,041,748	18,770	*1	*542	6,014	12,212	1,528	1,528
Insurance	10,873,365	431,352	*202	32,180	187,402	211,569	25,838	23,504
Legal and professional services	4,385,926	91,275	*63	7,474	37,005	46,733	42,930	37,235
Meals and entertainment deducted	3,760,986	55,066	*1,942	8,732	13,231	31,161	13,369	13,272
Mortgage interest	2,972,019	117,769	*17,008	11,294	30,597	58,870	12,039	11,060
Other interest paid on business indebtedness	3,937,003	150,467	*6,540	9,918	48,943	85,066	29,526	26,113
Office expenses	6,030,750	126,180	*135	17,001	40,204	68,840	19,892	19,744
Pension and profit-sharing plans	507,127	6,523	–	*175	*2,352	3,996	1,134	1,039
Rent on machinery and equipment	3,449,942	123,824	–	*919	64,280	58,626	13,017	6,456
Rent on business property	16,204,034	230,369	*3,529	48,286	50,356	128,198	23,441	22,582
Repairs	7,483,152	467,501	*1,052	37,904	191,447	237,098	40,398	33,266
Net salaries and wages	44,009,197	1,802,513	*241	115,599	575,690	1,110,982	136,715	122,612
Taxes paid	10,089,253	308,263	*1,554	15,233	107,066	184,411	121,346	115,503
Travel	4,420,243	73,423	*898	20,488	11,866	40,171	12,931	12,755
Utilities	11,246,386	308,016	*706	47,753	118,116	141,441	33,245	32,002
Home office business deduction	2,457,960	47,286	–	*4,546	32,387	10,353	*401	*401
Other business deductions	58,409,874	2,441,346	*6,388	301,745	807,330	1,325,883	1,128,969	1,089,844
Net income [1, 2]	173,472,549	3,857,153	16,626	428,663	1,520,101	1,891,763	1,167,369	1,110,825
Returns with Schedule C-EZ:								
Number of returns	1,395,494	30,476	*151	*1,322	*6,699	22,304	7,271	7,271
Business receipts	4,622,243	146,234	*227	*7,115	*18,262	120,630	6,753	6,753
Total deductions	655,659	5,123	*151	*1,871	–	3,101	2,511	2,511
Net income	**3,966,584**	**141,111**	*76	*5,243	*18,262	**117,529**	**4,242**	**4,242**

Footnotes at end of table.

Table 2.–Nonfarm Sole Proprietorships: Income Statements, by Selected Industrial Groups–Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Net income status, item	Mining Continued	Construction						
				Special trade contractors				
	All other mining	Total	General building and heavy construction contractors	Total	Plumbing, heating, and air conditioning	Painting and paperhanging	Electrical work	Masonry, stonework, tile setting, and plastering
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
BUSINESSES WITH AND WITHOUT NET INCOME								
Number of returns [1]	**8,954**	**1,908,511**	**335,976**	**1,572,535**	**149,181**	**235,599**	**96,439**	**168,403**
Business receipts, total [1]	**387,374**	**96,631,722**	**29,703,861**	**66,927,861**	**9,622,902**	**5,806,623**	**5,903,327**	**6,766,611**
Income from sales and operations [1]	376,138	95,981,982	29,453,168	66,528,813	9,610,952	5,766,912	5,881,410	6,728,531
Other business income	11,236	649,740	250,693	399,048	11,950	*39,710	21,917	38,079
Business deductions, total [1, 2]	**349,526**	**79,738,552**	**26,104,641**	**53,633,910**	**8,406,662**	**4,028,164**	**5,083,443**	**5,181,903**
Cost of sales and operations	120,810	46,006,591	17,412,556	28,594,035	5,213,322	1,814,009	2,962,113	2,304,316
Inventory, beginning of year	*16,379	1,427,517	745,756	681,761	248,016	*22,886	67,509	*33,464
Cost of labor	*10,541	8,195,108	2,864,098	5,331,010	652,693	466,563	405,935	733,993
Purchases	*18,810	14,867,259	5,443,860	9,423,399	2,539,613	574,592	1,278,602	435,846
Materials and supplies	*10,979	16,479,122	6,212,846	10,266,275	1,670,497	592,806	1,104,614	956,178
Other costs	83,146	6,290,312	2,763,771	3,526,542	303,335	158,730	203,821	163,111
Inventory, end of year	*19,044	1,252,726	617,775	634,951	200,832	*1,568	98,367	*18,277
Advertising expenses	1,445	482,529	109,896	372,633	70,359	29,217	25,974	26,943
Bad debts from sales or services	*173	94,327	14,041	80,286	7,905	*10,547	15,934	*1,538
Car and truck expenses	3,721	4,636,252	947,449	3,688,803	468,849	439,211	253,639	504,116
Commissions	*563	647,882	214,572	433,311	5,163	30,110	11,524	161,252
Depletion	8,490	3,997	*1,107	*2,890	–	–	*4	–
Depreciation	35,182	3,036,727	718,499	2,318,228	220,585	130,505	138,000	168,352
Employee benefit programs	*22	122,032	26,722	95,309	21,748	*4,263	8,144	*3,227
Insurance	5,414	2,426,277	600,110	1,826,166	263,809	144,903	159,002	185,312
Legal and professional services	6,439	455,242	119,702	335,540	42,596	29,167	26,369	35,657
Meals and entertainment deducted	893	260,395	61,008	199,387	19,224	19,443	21,458	12,956
Mortgage interest	*979	371,156	179,886	191,270	20,986	*7,340	*9,121	14,846
Other interest paid on business indebtedness	8,359	631,284	169,417	461,867	69,464	24,335	30,316	36,771
Office expenses	649	419,503	105,597	313,906	63,234	35,785	47,271	18,897
Pension and profit-sharing plans	*96	13,038	1,735	11,304	*2,139	*3,129	*875	*163
Rent on machinery and equipment	13,108	481,529	184,447	297,082	23,890	19,125	29,257	40,904
Rent on buisness property	*1,212	522,331	104,855	417,475	66,860	28,778	32,572	39,444
Repairs	12,578	1,187,833	297,074	890,758	68,935	68,705	39,873	75,501
Net salaries and wages	20,768	5,828,962	1,454,010	4,374,952	667,383	318,462	593,115	608,957
Taxes paid	9,509	1,362,749	388,992	973,757	175,947	74,332	134,702	95,960
Travel	7,067	336,266	84,932	251,334	13,386	25,724	14,425	33,065
Utilities	3,048	957,633	202,398	755,235	119,375	59,758	76,894	50,793
Home office business deduction	–	294,324	81,077	213,247	19,548	18,567	19,493	26,420
Other business duductions	89,000	9,100,155	2,617,391	6,482,764	757,126	683,951	432,765	731,959
Net income less deficit [1, 2]	**37,848**	**16,856,521**	**3,557,259**	**13,299,262**	**1,216,240**	**1,778,459**	**825,196**	**1,584,708**
Net income [1, 2]	56,544	18,197,013	4,084,770	14,112,243	1,318,957	1,827,683	887,897	1,649,474
Deficit [2]	18,696	1,340,491	527,511	812,980	102,717	49,224	62,701	64,766

Footnotes at end of table.

Table 2.--Nonfarm Sole Proprietorships: Income Statements, by Selected Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Net income status, item	Mining Continued	Construction						
				Special trade contractors				
	All other mining	Total	General building and heavy construction contractors	Total	Plumbing, heating, and air conditioning	Painting and paperhanging	Electrical work	Masonry, stonework, tile setting, and plastering
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
BUSINESSES WITH NET INCOME								
Number of returns [1]	**2,692**	**1,654,567**	**271,698**	**1,382,869**	**117,248**	**214,679**	**78,650**	**154,892**
Business receipts, total [1]	**259,576**	**86,676,749**	**25,453,806**	**61,222,942**	**9,018,504**	**5,381,125**	**5,386,973**	**6,174,636**
Income from sales and operations [1]	254,563	86,118,811	25,251,675	60,867,136	9,006,578	5,341,414	5,368,185	6,142,197
Other business income	*5,013	557,938	202,132	355,806	11,926	*39,710	18,788	32,439
Business deductions, total [1, 2]	**203,032**	**68,479,736**	**21,369,036**	**47,110,700**	**7,699,547**	**3,553,441**	**4,499,076**	**4,525,162**
Cost of goods sold and operations	88,301	40,045,404	14,298,449	25,746,954	4,889,101	1,638,661	2,683,047	2,082,862
Inventory, beginning of year	*5,732	964,675	375,780	588,895	229,958	*22,875	51,398	*16,231
Cost of labor	*3,627	7,206,332	2,475,509	4,730,824	597,012	401,002	398,253	679,119
Purchases	*5,743	12,953,000	4,325,811	8,627,189	2,365,341	550,047	1,207,389	386,077
Materials and supplies	*4,519	14,395,843	5,293,266	9,102,577	1,576,874	507,337	908,325	875,385
Other costs	*75,938	5,409,064	2,176,897	3,232,167	294,722	158,641	197,573	141,436
Inventory, end of year	*7,259	883,511	348,813	534,698	174,807	*1,240	79,891	*15,386
Advertising expenses	*51	412,665	84,095	328,570	60,839	25,504	22,114	25,715
Bad debts from sales or services	*173	54,973	8,857	46,116	7,394	*5,471	*10,138	*1,538
Car and truck expenses	*257	3,972,399	789,139	3,183,260	383,611	403,557	203,965	428,092
Commissions	*525	583,489	192,870	390,619	2,762	30,029	10,756	148,078
Depletion	6,104	*3,670	*995	*2,675	–	–	–	–
Depreciation	19,820	2,544,123	548,708	1,995,415	200,458	114,526	113,673	149,101
Employee benefit programs	–	99,521	18,827	80,694	17,093	*1,109	*7,605	*1,067
Insurance	2,335	2,111,524	507,348	1,604,176	239,399	122,977	139,214	166,495
Legal and professional services	5,694	374,269	87,471	286,799	38,672	23,111	23,464	33,424
Meals and entertainment deducted	*97	230,951	55,182	175,770	18,161	15,434	14,385	12,262
Mortgage interest	*979	255,697	101,046	154,650	18,840	*7,273	*8,263	10,699
Other interest paid on business indebtedness	3,413	484,121	111,396	372,725	62,424	19,804	24,694	34,955
Office expenses	148	357,079	85,415	271,664	59,733	29,073	36,912	16,348
Pension and profit-sharing plans	*96	8,714	1,607	7,107	*2,139	*475	*875	*163
Rent on machinery and equipment	6,560	375,450	153,041	222,409	21,916	17,056	26,971	20,917
Rent on business property	*859	416,117	83,163	332,954	40,316	19,259	28,644	36,013
Repairs	7,132	1,023,429	246,779	776,650	65,970	58,404	32,149	62,528
Net salaries and wages	14,103	4,972,302	1,258,367	3,713,936	605,898	254,376	529,236	491,160
Taxes paid	5,843	1,133,911	326,921	806,990	162,325	53,774	115,466	68,733
Travel	*176	272,352	48,469	223,882	10,596	24,200	10,917	29,998
Utilities	1,243	802,342	169,955	632,387	103,930	48,572	63,460	46,104
Home office business deduction	–	266,743	66,892	199,851	19,137	17,834	18,867	23,890
Other business deductions	39,124	7,618,953	2,116,876	5,502,077	664,001	614,163	373,659	630,465
Net income [1, 2]	56,544	18,197,013	4,084,770	14,112,243	1,318,957	1,827,683	887,897	1,649,474
Returns with Schedule C-EZ:								
Number of returns	–	142,326	14,779	127,547	*13,783	23,009	*4,690	*9,583
Business receipts	–	467,555	55,636	411,919	*30,163	67,310	*4,564	*33,847
Total deductions	–	59,537	7,166	52,371	*4,832	8,798	*603	*4,554
Net income	–	**408,018**	**48,470**	**359,548**	***25,332**	**58,512**	***3,961**	***29,292**

Footnotes at end of table.

Table 2.--Nonfarm Sole Proprietorships: Income Statements, by Selected Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Net income status, item	Construction--Continued		Manufacturing				
	Special trade contractors--Cont'd						
	Carpentering and flooring	All other special trade contractors	Total	Lumber and wood products, except furniture (includes logging)	Printing, publishing and allied industries	Machinery, except electrical	All other manufacturing industries
	(17)	(18)	(19)	(20)	(21)	(22)	(23)
BUSINESSES WITH AND WITHOUT NET INCOME							
Number of returns [1]	**497,631**	**425,281**	**460,845**	**90,635**	**95,298**	**33,050**	**241,862**
Business receipts, total [1]	**15,999,892**	**22,828,507**	**27,243,502**	**7,138,970**	**5,263,969**	**2,914,554**	**11,926,008**
Income from sales and operations [1]	15,927,995	22,613,012	27,068,996	7,108,999	5,232,671	2,863,447	11,863,879
Other business income	71,897	215,495	174,505	29,970	31,298	*51,107	62,129
Business deductions, total [1, 2]	**11,584,385**	**19,349,353**	**23,735,247**	**6,376,458**	**4,583,694**	**2,367,455**	**10,407,641**
Cost of sales and operations	6,272,466	10,027,809	11,155,554	2,199,441	1,999,934	1,023,917	5,932,261
Inventory, beginning of year	87,279	222,608	741,318	129,840	112,159	44,449	454,870
Cost of labor	1,275,375	1,796,450	1,776,117	384,247	249,367	260,445	882,058
Purchases	1,493,206	3,101,539	6,367,908	1,194,591	919,487	479,389	3,774,442
Materials and supplies	2,412,326	3,529,854	1,648,117	187,096	456,676	92,910	911,435
Other costs	1,060,502	1,637,044	1,399,053	445,810	321,414	185,326	446,504
Inventory, end of year	56,222	259,687	776,958	142,141	59,169	38,601	537,047
Advertising expenses	62,605	157,534	190,360	12,014	74,737	10,449	93,159
Bad debts from sales or services	*9,228	35,135	58,986	8,300	7,301	*13,136	30,249
Car and truck expenses	1,129,524	893,464	679,099	158,902	148,580	83,517	288,099
Commissions	103,378	121,885	272,707	70,871	80,133	12,918	108,784
Depletion	--	*2,886	3,237	*717	*1,422	*417	*681
Depreciation	483,969	1,176,819	1,360,860	602,223	208,685	165,219	384,733
Employee benefit programs	*14,882	43,044	69,023	3,404	12,707	18,014	34,899
Insurance	306,030	767,111	639,235	306,119	74,372	63,805	194,940
Legal and professional services	67,699	134,052	169,561	19,829	46,456	18,132	85,144
Meals and entertainment deducted	58,467	67,838	77,031	5,764	30,125	3,849	37,292
Mortgage interest	35,205	103,772	136,148	43,707	18,645	*20,369	53,428
Other interest paid on business indebtedness	85,257	215,724	255,273	104,146	44,577	38,165	68,384
Office expenses	60,311	88,408	185,998	8,996	74,787	19,608	82,607
Pension and profit-sharing plans	*265	*4,734	13,598	*819	4,292	*6,599	1,888
Rent on machinery and equipment	45,981	137,924	217,287	74,212	63,975	24,269	54,831
Rent on buisness property	111,778	138,043	734,919	28,166	184,170	159,768	362,815
Repairs	97,712	540,033	668,490	429,581	70,252	35,138	133,519
Net salaries and wages	599,107	1,587,928	2,344,065	713,705	407,461	318,863	904,036
Taxes paid	115,811	377,005	579,542	140,628	102,671	78,863	257,380
Travel	74,751	89,983	174,008	31,322	58,964	8,411	75,311
Utilities	126,018	322,398	530,461	53,779	131,908	66,925	277,850
Home office business deduction	90,460	38,758	129,015	*3,770	59,683	*4,306	61,255
Other business duductions	1,615,797	2,261,166	3,071,702	1,351,686	673,597	172,796	873,623
Net income less deficit [1, 2]	**4,415,507**	**3,479,153**	**3,508,402**	**762,595**	**680,275**	**547,099**	**1,518,433**
Net income [1, 2]	4,573,620	3,854,611	4,182,212	876,481	862,822	575,402	1,867,507
Deficit [2]	158,113	375,458	673,810	113,886	182,546	*28,303	349,075

Footnotes at end of table.

Table 2.--Nonfarm Sole Proprietorships: Income Statements, by Selected Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Net income status, item	Construction--Continued		Manufacturing				
	Special trade contractors--Cont'd						
	Carpentering and flooring	All other special trade contractors	Total	Lumber and wood products, except furniture (includes logging)	Printing, publishing and allied industries	Machinery, except electrical	All other manufacturing industries
	(17)	(18)	(19)	(20)	(21)	(22)	(23)
BUSINESSES WITH NET INCOME							
Number of returns [1]	**457,699**	**359,702**	**315,260**	**71,041**	**68,765**	**31,047**	**144,408**
Business receipts, total [1]	**14,957,025**	**20,304,680**	**23,631,913**	**5,913,553**	**4,533,762**	**2,709,590**	**10,675,008**
Income from sales and operations [1]	14,893,070	20,115,692	23,683,949	5,900,948	4,504,277	2,659,663	10,619,061
Other business income	63,955	188,988	147,964	12,605	29,485	*49,926	55,946
Business deductions, total [1, 2]	**10,383,405**	**16,450,068**	**19,649,768**	**5,037,149**	**3,670,940**	**2,134,188**	**8,807,490**
Cost of goods sold and operations	5,694,845	8,758,438	9,705,270	1,810,531	1,717,911	912,919	5,263,910
Inventory, beginning of year	75,818	192,616	568,446	100,768	89,203	39,305	339,171
Cost of labor	1,204,598	1,450,840	1,543,421	314,928	185,683	227,361	815,450
Purchases	1,334,563	2,783,770	5,596,267	1,058,577	818,708	455,978	3,263,005
Materials and supplies	2,203,757	3,030,899	1,393,257	162,391	367,644	54,969	808,253
Other costs	919,446	1,520,350	1,181,554	292,684	295,612	169,433	423,825
Inventory, end of year	43,337	220,037	577,675	118,817	38,938	34,127	385,794
Advertising expenses	58,796	135,602	132,885	8,361	42,878	10,443	71,202
Bad debts from sales or services	*4,356	17,219	41,464	*7,392	3,222	*13,136	17,714
Car and truck expenses	1,017,326	746,708	551,809	142,640	111,866	78,680	218,623
Commissions	102,751	96,243	249,029	60,579	78,852	12,456	97,141
Depletion	–	*2,675	*2,231	*128	*1,422	–	*681
Depreciation	451,338	966,317	1,037,108	466,538	157,809	136,908	275,853
Employee benefit programs	*14,882	38,938	64,390	2,362	9,871	18,014	34,143
Insurance	276,146	659,945	526,292	257,441	58,835	56,414	153,601
Legal and professional services	58,129	109,999	112,646	14,833	22,202	14,747	60,865
Meals and entertainment deducted	54,553	60,976	62,988	2,915	25,420	3,741	30,911
Mortgage interest	28,360	81,215	92,894	32,268	13,020	*6,945	40,662
Other interest paid on business indebtedness	60,497	170,350	190,855	65,871	37,952	35,214	51,817
Office expenses	55,478	74,119	146,344	6,583	54,254	17,482	68,025
Pension and profit-sharing plans	–	*3,457	13,551	*783	4,291	*6,599	*1,877
Rent on machinery and equipment	33,820	101,729	171,572	55,566	55,608	12,420	47,978
Rent on business property	106,943	101,780	598,738	24,068	120,040	154,423	300,207
Repairs	89,928	467,671	557,424	353,526	58,882	32,121	112,895
Net salaries and wages	521,468	1,311,798	1,920,644	544,741	344,650	303,847	727,406
Taxes paid	100,999	305,893	494,306	110,507	89,378	73,207	221,215
Travel	73,007	75,164	130,441	29,350	31,753	8,287	61,051
Utilities	115,342	254,978	421,569	39,756	103,431	58,287	220,095
Home office business deduction	83,435	36,688	103,669	*3,704	51,826	*4,306	43,832
Other business deductions	1,363,319	1,856,470	2,302,561	992,348	471,305	163,592	675,316
Net income [1, 2]	4,573,620	3,854,611	4,182,212	876,481	862,822	575,402	1,867,507
Returns with Schedule C-EZ:							
Number of returns	48,778	27,703	39,479	*4,758	*8,617	*1,280	24,824
Business receipts	189,502	86,533	107,522	*18,366	*17,654	*2,700	68,801
Total deductions	17,684	15,899	19,089	*4,358	*4,261	–	10,470
Net income	**171,818**	**70,634**	**88,433**	***14,008**	***13,393**	***2,700**	**58,331**

Footnotes at end of table.

Table 2.--Nonfarm Sole Proprietorships: Income Statements, by Selected Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Net income status, item	Transportation and public utilities					Wholesale and retail trade			
							Wholesale trade		
	Total	Local and interurban passenger transit	Trucking and warehousing	All other transportation	Communication services and utilities, including dumps, snow plowing, road clearing, etc.	Total	Total	Durable goods including machinery, wood, metals, etc.	Nondurable goods, including food, fiber, chemicals, etc.
	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)
BUSINESSES WITH AND WITHOUT NET INCOME									
Number of returns [1]	**615,174**	**75,917**	**401,047**	**97,365**	**40,846**	**2,835,467**	**447,842**	**265,484**	**182,358**
Business receipts, total [1]	**33,306,527**	**1,870,887**	**26,495,606**	**3,679,172**	**1,260,862**	**247,260,829**	**40,276,874**	**20,801,759**	**19,474,915**
Income from sales and operations [1]	32,830,833	1,839,888	26,089,944	3,652,610	1,248,391	244,034,973	39,622,854	20,365,088	19,257,765
Other business income	475,694	*31,000	405,662	26,561	12,472	3,225,855	653,820	436,670	217,150
Business deductions, total [1, 2]	**28,599,278**	**1,393,325**	**23,262,027**	**2,969,554**	**974,373**	**233,326,782**	**34,827,267**	**17,662,588**	**17,164,679**
Cost of sales and operations	4,441,923	*87,474	2,989,176	1,136,470	228,803	164,564,353	24,996,313	11,972,401	13,023,913
Inventory, beginning of year	114,523	–	28,448	*77,793	*8,282	22,111,193	2,114,195	1,558,656	555,540
Cost of labor	848,194	*218	689,519	106,289	*52,168	2,828,056	284,597	150,035	134,562
Purchases	1,713,102	*3,166	871,639	725,815	*112,482	154,380,840	23,836,983	11,373,083	12,463,900
Materials and supplies	232,573	*148	190,730	*24,164	*17,532	3,984,263	341,212	223,290	117,922
Other costs	1,631,056	*83,943	1,234,390	264,367	48,356	4,434,817	621,866	230,992	390,874
Inventory, end of year	97,525	–	25,550	61,958	*10,017	23,174,816	2,202,540	1,563,654	638,885
Advertising expenses	122,457	14,898	50,957	36,859	19,743	2,621,611	194,900	137,595	57,305
Bad debts from sales or services	32,820	*12,798	12,378	7,577	*67	376,824	74,974	51,119	23,855
Car and truck expenses	1,896,537	103,402	1,510,750	189,686	92,699	4,220,422	1,253,391	688,422	564,969
Commissions	805,711	138,081	545,407	107,118	15,104	2,018,299	700,074	420,646	279,428
Depletion	3,718	*3	3,266	*130	*319	12,344	3,826	*3,816	*10
Depreciation	2,567,282	90,361	2,245,373	163,231	68,317	4,136,177	542,219	307,726	234,492
Employee benefit programs	44,776	*194	35,799	6,299	2,483	239,733	26,762	10,370	16,392
Insurance	1,677,318	109,859	1,449,021	78,036	40,402	2,463,407	262,762	142,139	120,623
Legal and professional services	149,102	6,724	104,257	27,857	10,264	869,719	132,554	75,649	56,905
Meals and entertainment deducted	553,907	8,180	520,609	15,860	9,259	655,397	310,896	203,109	107,787
Mortgage interest	248,759	13,632	189,791	22,322	23,014	1,123,028	77,897	35,336	42,561
Other interest paid on business indebtedness	551,356	27,083	472,201	39,928	12,144	1,433,694	170,376	98,977	71,399
Office expenses	148,526	6,204	105,569	26,170	10,583	1,190,163	281,621	173,445	108,176
Pension and profit-sharing plans	10,023	–	6,114	*1,912	*1,996	45,415	12,720	8,513	4,207
Rent on machinery and equipment	839,063	119,445	694,271	23,181	2,167	854,590	138,619	100,616	38,003
Rent on buisness property	343,742	44,304	193,166	93,902	12,370	7,401,970	498,553	318,813	179,741
Repairs	2,438,499	109,402	2,245,879	58,253	24,966	1,864,557	206,926	99,072	107,853
Net salaries and wages	2,177,678	*61,045	1,753,430	219,072	144,132	14,623,671	1,226,525	586,475	640,050
Taxes paid	814,621	22,103	709,734	60,934	21,850	4,262,716	287,276	147,472	139,803
Travel	334,308	12,814	231,922	77,709	11,863	1,253,384	466,598	312,998	153,601
Utilities	425,168	50,305	298,489	54,421	21,954	5,116,112	486,518	280,058	206,459
Home office business deduction	37,705	*585	31,039	1,504	*4,578	356,036	138,668	85,760	52,907
Other business duductions	7,911,262	345,810	6,852,467	519,286	193,698	11,562,175	2,318,985	1,388,187	930,798
Net income less deficit [1, 2]	**4,706,577**	**477,571**	**3,233,579**	**709,237**	**286,190**	**13,936,753**	**5,450,263**	**3,140,075**	**2,310,188**
Net income [1, 2]	5,476,936	554,629	3,784,695	832,995	304,617	20,073,746	6,144,732	3,630,008	2,514,724
Deficit [2]	770,359	77,058	551,116	123,758	18,427	6,136,993	694,469	489,933	204,536

Footnotes at end of table.

Table 2.–Nonfarm Sole Proprietorships: Income Statements, by Selected Industrial Groups–Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Net income status, item	Transportation and public utilities					Wholesale and retail trade			
							Wholesale trade		
	Total	Local and interurban passenger transit	Trucking and warehousing	All other transportation	Communication services and utilities, including dumps, snow plowing, road clearing, etc.	Total	Total	Durable goods including machinery, wood, metals, etc.	Nondurable goods, including food, fiber, chemicals, etc.
	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)
BUSINESSES WITH NET INCOME									
Number of returns [1]	**493,490**	**63,775**	**325,481**	**71,411**	**32,823**	**1,614,840**	**307,209**	**178,441**	**128,768**
Business receipts, total [1]	**26,976,613**	**1,591,233**	**20,933,839**	**3,288,454**	**1,163,087**	**200,614,280**	**35,820,071**	**18,684,869**	**17,135,202**
Income from sales and operations [1]	26,612,116	1,561,288	20,622,813	3,268,400	1,159,614	197,936,000	35,244,307	18,312,320	16,931,987
Other business income	364,497	*29,945	311,025	20,054	3,474	2,678,280	575,764	372,549	203,215
Business deductions, total [1, 2]	**21,499,493**	**1,036,607**	**17,149,143**	**2,455,292**	**858,451**	**180,541,540**	**29,676,243**	**15,055,765**	**14,620,478**
Cost of goods sold and operations	3,298,096	*84,978	2,069,373	939,142	204,603	130,573,834	21,471,710	10,386,356	11,085,355
Inventory, beginning of year	48,807	–	17,683	*22,881	*8,243	14,952,711	1,655,887	1,209,315	446,572
Cost of labor	540,939	*218	400,317	*105,902	*34,501	2,194,899	220,047	132,389	87,658
Purchases	1,257,532	*1,946	548,915	594,835	*111,837	123,359,875	20,452,237	9,861,782	10,590,455
Materials and supplies	210,228	*148	174,080	*21,574	*14,427	2,624,544	294,361	191,409	102,951
Other costs	1,287,835	*82,667	944,428	215,163	*45,577	3,551,782	516,457	192,008	324,448
Inventory, end of year	47,245	–	16,051	*21,213	*9,981	16,109,976	1,667,277	1,200,547	466,730
Advertising expenses	97,564	*6,273	40,524	32,968	17,799	1,853,583	161,449	113,497	47,952
Bad debts from sales or services	21,966	*12,798	5,573	3,594	–	239,644	38,406	18,010	20,396
Car and truck expenses	1,532,526	69,006	1,203,148	177,057	83,315	2,992,658	1,081,944	597,845	484,099
Commissions	629,738	128,989	387,217	106,196	7,336	1,516,904	576,845	339,079	237,766
Depletion	1,555	*3	*1,176	*57	*319	11,857	3,663	*3,653	*10
Depreciation	1,860,720	66,545	1,605,824	123,283	65,068	2,812,472	442,075	247,116	194,959
Employee benefit programs	36,279	*194	28,947	6,030	*1,107	194,840	21,425	7,368	14,057
Insurance	1,302,493	86,204	1,122,914	59,111	34,264	1,838,175	225,462	117,019	108,442
Legal and professional services	112,121	6,216	78,159	19,075	8,671	609,454	97,989	56,378	41,612
Meals and entertainment deducted	449,331	*5,440	425,734	9,325	8,833	498,365	269,905	171,562	98,343
Mortgage interest	188,948	*12,798	138,488	18,258	19,404	759,233	62,027	27,885	34,142
Other interest paid on business indebtedness	391,050	23,291	333,065	26,013	8,682	952,862	126,454	66,657	59,797
Office expenses	115,138	1,548	84,245	19,487	9,858	806,440	216,056	124,418	91,638
Pension and profit-sharing plans	7,084	–	3,294	*1,801	*1,989	44,733	12,562	8,412	4,150
Rent on machinery and equipment	496,081	53,990	426,291	13,689	2,112	665,267	120,642	86,186	34,457
Rent on business property	261,042	*38,604	149,133	63,581	9,724	5,199,056	399,426	235,408	164,018
Repairs	1,800,894	85,544	1,646,615	46,887	21,847	1,356,450	173,254	88,287	84,967
Net salaries and wages	1,611,878	*46,376	1,229,161	205,422	130,919	11,373,313	1,087,485	503,084	584,401
Taxes paid	588,264	15,434	504,884	48,438	19,508	3,231,317	253,240	132,862	120,377
Travel	238,396	*9,146	153,587	65,048	10,616	847,298	361,583	245,789	115,794
Utilities	308,386	32,903	214,428	44,544	16,511	3,655,876	422,772	245,304	177,468
Home office business deduction	34,088	*204	30,627	*612	*2,645	260,696	118,338	76,515	41,823
Other business deductions	6,092,838	241,503	5,255,775	423,838	171,722	8,188,789	1,914,219	1,143,204	771,015
Net income [1, 2]	5,476,936	554,629	3,784,695	832,995	304,617	20,073,746	6,144,732	3,630,008	2,514,724
Returns with Schedule C-EZ:									
Number of returns	33,831	*4,629	15,494	9,942	*3,766	99,981	25,185	15,438	9,747
Business receipts	145,453	*54,272	72,253	10,357	*8,570	315,321	87,733	43,688	44,046
Total deductions	23,018	*8,620	10,963	1,837	*1,597	60,984	17,314	13,873	3,441
Net income	**122,436**	***45,652**	**61,290**	**8,520**	***6,973**	**254,336**	**70,420**	**29,815**	**40,605**

Footnotes at end of table.

Table 2.--Nonfarm Sole Proprietorships: Income Statements, by Selected Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Net income status, item	Wholesale and retail trade--Continued					
	Retail trade					
		Building materials, paint, hardware, garden supply and mobile home dealers				
	Total	Total	Lumber and other building materials dealers	Paint, glass, and wallpaper stores	Hardware stores	Retail nurseries, garden supply stores and mobile home dealers
	(33)	(34)	(35)	(36)	(37)	(38)
BUSINESSES WITH AND WITHOUT NET INCOME						
Number of returns [1]	**2,387,625**	**44,554**	**10,719**	***5,053**	**8,154**	**20,627**
Business receipts, total [1]	**206,984,155**	**5,448,591**	**1,238,847**	***479,233**	**2,076,693**	**1,653,818**
Income from sales and operations [1]	204,412,119	5,411,200	1,238,267	*479,144	2,046,548	1,647,240
Other business income	2,572,035	37,391	*580	*89	*30,145	6,577
Business deductions, total [1, 2]	**198,499,515**	**4,981,913**	**1,163,969**	***437,638**	**1,952,025**	**1,428,282**
Cost of sales and operations	139,568,040	3,290,485	813,143	*211,645	1,366,440	899,257
Inventory, beginning of year	19,996,998	738,831	134,291	*19,278	500,420	84,841
Cost of labor	2,543,459	120,449	*23,432	*5,401	*28,045	*63,572
Purchases	130,543,858	2,902,190	656,883	*199,506	1,304,440	741,361
Materials and supplies	3,643,050	121,117	*36,694	*956	*1,037	82,430
Other costs	3,812,951	153,976	*29,236	*9,372	*84,160	31,208
Inventory, end of year	20,972,276	746,078	67,393	*22,867	551,663	104,155
Advertising expenses	2,426,711	98,054	19,890	*10,521	35,599	32,043
Bad debts from sales or services	301,850	5,487	*2,319	*412	*778	*1,977
Car and truck expenses	2,967,032	120,658	44,543	*6,190	13,770	56,154
Commissions	1,318,225	11,556	*4,854	*116	*1,580	5,006
Depletion	8,518	*111	--	*111	--	--
Depreciation	3,593,958	157,567	56,456	*10,292	32,269	58,550
Employee benefit programs	212,971	17,172	*2,938	*5,836	*8,329	*69
Insurance	2,200,644	91,139	14,983	*17,243	31,080	27,833
Legal and professional services	737,165	17,974	2,986	*1,817	7,127	6,043
Meals and entertainment deducted	344,501	7,112	*1,371	*561	*704	4,475
Mortgage interest	1,045,131	27,249	*2,227	*2,341	*13,915	*8,766
Other interest paid on business indebtedness	1,263,318	53,614	17,431	*2,499	10,984	22,699
Office expenses	908,542	26,176	6,461	*2,343	12,646	4,726
Pension and profit-sharing plans	32,695	*304	*303	--	--	*1
Rent on machinery and equipment	715,971	10,768	*375	*8,720	*486	1,186
Rent on buisness property	6,903,417	105,225	*9,614	*11,610	60,446	23,556
Repairs	1,657,631	50,975	6,830	*4,839	13,376	25,930
Net salaries and wages	13,397,145	459,166	79,186	*102,310	190,303	87,366
Taxes paid	3,975,440	110,797	17,700	*12,268	36,817	44,011
Travel	786,785	14,023	*1,022	*170	7,661	5,170
Utilities	4,629,595	110,853	14,865	*10,516	39,843	45,629
Home office business deduction	217,369	*2,489	*2,489	--	--	--
Other business duductions	9,243,190	192,960	41,979	*15,275	67,872	67,834
Net income less deficit [1, 2]	**8,486,490**	**466,687**	**74,878**	***41,595**	**124,669**	**225,544**
Net income [1, 2]	13,929,014	588,514	101,807	*42,531	156,341	287,835
Deficit [2]	5,442,524	121,828	*26,928	*936	*31,672	62,291

Footnotes at end of table.

Table 2.–Nonfarm Sole Proprietorships: Income Statements, by Selected Industrial Groups–Continued

[All figures are estimates based on samples–money amounts are in thousands of dollars]

Net income status, item	Wholesale and retail trade–Continued					
	Retail trade					
	Total	Building materials, paint, hardware, garden supply and mobile home dealers				
		Total	Lumber and other building materials dealers	Paint, glass, and wallpaper stores	Hardware stores	Retail nurseries, garden supply stores and mobile home dealers
	(33)	(34)	(35)	(36)	(37)	(38)
BUSINESSES WITH NET INCOME						
Number of returns [1]	**1,307,631**	**32,816**	**7,274**	***5,050**	**5,636**	**14,855**
Business receipts, total [1]	**164,794,209**	**4,305,392**	**901,606**	***472,639**	**1,849,965**	**1,081,180**
Income from sales and operations [1]	162,691,693	4,270,137	901,059	*472,639	1,819,820	1,076,618
Other business income	2,102,516	35,255	*548	--	*30,145	4,562
Business deductions, total [1, 2]	**150,865,296**	**3,716,877**	**799,800**	***430,108**	**1,693,625**	**793,345**
Cost of goods sold and operations	109,102,123	2,465,140	545,238	*209,541	1,224,578	485,782
Inventory, beginning of year	13,296,824	489,694	*51,868	*18,891	368,525	50,410
Cost of labor	1,974,852	95,116	*23,400	*5,401	*28,045	*38,271
Purchases	102,907,638	2,198,073	*447,101	*197,607	1,154,789	398,576
Materials and supplies	2,330,183	74,426	*36,289	*956	*1,037	*36,144
Other costs	3,035,325	144,500	*29,230	*9,372	*84,098	21,800
Inventory, end of year	14,442,699	536,669	*42,649	*22,685	411,915	59,420
Advertising expenses	1,692,134	55,465	5,507	*10,491	26,561	12,907
Bad debts from sales or services	201,238	4,922	*2,319	*354	*318	*1,930
Car and truck expenses	1,910,714	97,839	*38,000	*5,968	13,208	40,663
Commissions	940,059	7,363	*4,854	*116	*1,213	*1,180
Depletion	8,194	--	--	--	--	--
Depreciation	2,370,397	120,443	*53,895	*9,392	26,969	30,187
Employee benefit programs	173,415	14,909	*2,933	*5,836	*6,131	*8
Insurance	1,612,713	63,180	*7,338	*17,238	22,970	15,634
Legal and professional services	511,465	13,964	*2,777	*1,539	6,709	2,939
Meals and entertainment deducted	228,460	5,409	*1,371	*561	*704	2,772
Mortgage interest	697,206	17,109	*2,227	*2,003	*11,522	*1,358
Other interest paid on business indebtedness	826,408	39,360	*14,061	*2,112	*8,401	14,787
Office expenses	590,384	20,302	*4,551	*2,321	11,409	2,020
Pension and profit-sharing plans	32,171	*304	*303	--	--	*1
Rent on machinery and equipment	544,624	10,736	*375	*8,720	*486	*1,154
Rent on business property	4,799,630	89,776	*9,208	*11,571	54,836	14,161
Repairs	1,183,196	35,830	*5,531	*3,894	9,310	17,096
Net salaries and wages	10,285,828	342,798	*40,060	*101,308	145,397	56,034
Taxes paid	2,978,077	77,592	13,866	*11,661	28,300	23,765
Travel	485,715	9,014	*1,019	*163	*3,933	*3,898
Utilities	3,233,104	84,448	11,109	*10,334	34,650	28,355
Home office business deduction	142,357	*2,489	*2,489	--	--	--
Other business deductions	6,274,570	138,484	30,769	*14,984	56,018	36,713
Net income [1, 2]	13,929,014	588,514	101,807	*42,531	156,341	287,835
Returns with Schedule C-EZ:						
Number of returns	74,795	--	--	--	--	--
Business receipts	227,587	--	--	--	--	--
Total deductions	43,671	--	--	--	--	--
Net income	**183,917**	--	--	--	--	--

Footnotes at end of table.

Table 2.--Nonfarm Sole Proprietorships: Income Statements, by Selected Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Net income status, item	Wholesale and retail trade--Continued								
	Retail trade--Continued								
		Food stores			Automotive dealers and service stations				
	General merchandise stores	Total	Grocery stores	All other food stores	Total	New car dealers (franchised)	Used car dealers	Gasoline service stations	All other automotive dealers
	(39)	(40)	(41)	(42)	(43)	(44)	(45)	(46)	(47)
BUSINESSES WITH AND WITHOUT NET INCOME									
Number of returns [1]	**41,051**	**157,776**	**93,187**	**64,589**	**201,970**	**10,106**	**77,491**	**42,773**	**71,599**
Business receipts, total [1]	**4,040,449**	**35,487,300**	**27,556,229**	**7,931,071**	**54,808,900**	**1,549,736**	**14,423,740**	**28,853,264**	**9,982,159**
Income from sales and operations [1]	4,027,887	35,108,629	27,285,979	7,822,650	54,480,508	1,527,496	14,333,572	28,751,560	9,867,879
Other business income	12,562	378,671	270,250	108,420	328,392	22,240	90,168	101,704	114,280
Business deductions, total [1, 2]	**3,830,587**	**34,282,427**	**26,803,479**	**7,478,947**	**53,585,262**	**1,564,089**	**14,024,501**	**28,407,471**	**9,589,200**
Cost of sales and operations	2,815,189	26,941,166	21,640,333	5,300,833	44,376,097	1,324,770	11,855,000	24,053,899	7,142,428
Inventory, beginning of year	487,955	2,155,085	1,845,385	309,700	3,703,926	265,260	1,048,848	548,090	1,841,728
Cost of labor	*15,351	355,848	129,149	226,699	361,528	*2,250	88,624	140,125	130,529
Purchases	2,751,404	25,785,601	20,814,319	4,971,282	42,601,203	1,451,439	11,095,283	23,172,620	6,881,861
Materials and supplies	*29,261	571,002	421,511	149,490	382,287	*6,641	171,291	74,813	129,542
Other costs	12,804	383,301	325,748	57,553	1,479,660	*353	719,789	688,642	70,876
Inventory, end of year	481,586	2,309,671	1,895,779	413,892	4,152,507	401,173	1,268,836	570,391	1,912,107
Advertising expenses	37,008	144,549	95,947	48,602	253,449	11,646	82,101	65,429	94,273
Bad debts from sales or services	*376	23,096	19,086	4,010	116,991	*5,648	61,058	13,760	36,525
Car and truck expenses	52,367	218,904	111,765	107,139	277,144	*8,819	104,735	66,622	96,968
Commissions	32,876	141,610	97,357	44,253	197,797	*3,887	121,480	20,790	51,640
Depletion	*13	*162	*162	--	*5,143	--	*1,427	*40	*3,676
Depreciation	47,052	488,618	352,243	136,376	452,292	12,900	63,260	253,942	122,189
Employee benefit programs	6,256	29,688	18,221	11,467	48,970	3,963	*4,593	23,864	16,550
Insurance	35,404	244,990	178,129	66,861	540,809	17,251	139,833	245,527	138,199
Legal and professional services	15,195	96,481	64,810	31,672	119,138	1,429	26,608	59,555	31,546
Meals and entertainment deducted	8,829	6,196	2,896	3,300	36,965	*2,101	16,700	4,522	13,642
Mortgage interest	*13,353	181,155	149,099	32,056	160,227	*1,851	55,524	64,282	38,570
Other interest paid on business indebtedness	20,819	154,684	110,405	44,279	290,888	16,546	114,756	60,540	99,046
Office expenses	17,206	48,383	31,613	16,770	142,218	3,786	57,103	33,751	47,579
Pension and profit-sharing plans	*256	3,582	*676	*2,906	6,459	*274	*1,321	*2,785	*2,079
Rent on machinery and equipment	*26,730	83,825	49,598	34,227	139,145	*1,793	9,000	67,211	61,142
Rent on buisness property	148,294	845,871	477,084	368,787	913,736	11,278	134,909	577,955	189,593
Repairs	29,759	262,076	209,606	52,469	319,251	1,358	128,529	129,007	60,357
Net salaries and wages	221,632	1,777,852	1,316,483	461,368	2,455,026	70,425	261,650	1,523,294	599,656
Taxes paid	37,984	509,297	360,319	148,978	713,028	17,498	160,865	337,237	197,428
Travel	20,015	13,921	7,672	6,249	57,602	*428	25,581	7,214	24,379
Utilities	68,436	854,003	682,246	171,757	599,433	9,049	125,715	289,229	175,440
Home office business deduction	*11,869	*34,228	*528	*33,699	*2,540	--	--	--	*2,540
Other business duductions	163,668	1,178,090	827,201	350,889	1,355,300	37,390	467,282	507,015	343,613
Net income less deficit [1, 2]	**209,862**	**1,205,442**	**752,750**	**452,692**	**1,223,615**	**-14,353**	**399,239**	**445,793**	**392,936**
Net income [1, 2]	351,413	1,516,404	983,764	532,640	1,909,113	23,264	652,730	642,511	590,608
Deficit [2]	141,551	310,962	231,014	79,948	685,498	*37,617	253,491	196,718	197,672

Footnotes at end of table.

Table 2.--Nonfarm Sole Proprietorships: Income Statements, by Selected Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Net income status, item	Wholesale and retail trade--Continued / Retail trade--Continued								
	General merchandise stores	Food stores			Automotive dealers and service stations				
		Total	Grocery stores	All other food stores	Total	New car dealers (franchised)	Used car dealers	Gasoline service stations	All other automotive dealers
	(39)	(40)	(41)	(42)	(43)	(44)	(45)	(46)	(47)
BUSINESSES WITH NET INCOME									
Number of returns [1]	**26,126**	**118,525**	**70,066**	**48,458**	**127,416**	**2,760**	**51,530**	**26,424**	**46,702**
Business receipts, total [1]	**3,632,524**	**29,894,758**	**23,879,884**	**6,014,874**	**45,323,523**	**1,356,063**	**12,679,695**	**22,735,001**	**8,552,764**
Income from sales and operations [1]	3,610,842	29,598,810	23,692,256	5,906,554	45,022,800	1,337,042	12,598,028	22,642,628	8,445,102
Other business income	21,682	295,948	187,628	108,320	300,723	19,021	81,667	92,373	107,662
Business deductions, total [1, 2]	**3,281,111**	**28,378,354**	**22,896,120**	**5,482,234**	**43,414,410**	**1,332,799**	**12,026,965**	**22,092,490**	**7,962,156**
Cost of goods sold and operations	2,484,712	22,529,877	18,830,392	3,699,485	36,328,392	1,155,134	10,383,703	18,735,289	6,054,267
Inventory, beginning of year	440,712	1,786,812	1,509,391	277,421	2,762,463	*169,286	719,378	413,692	1,460,106
Cost of labor	*7,737	307,336	120,119	187,217	296,347	*943	62,940	107,846	124,618
Purchases	2,443,217	21,383,607	18,059,733	3,323,874	34,984,573	1,362,133	9,812,805	17,920,238	5,889,396
Materials and supplies	*23,972	528,786	410,912	117,874	272,705	--	116,122	*69,619	86,964
Other costs	*11,894	381,489	324,590	56,898	1,384,829	*20	644,920	672,612	67,278
Inventory, end of year	442,820	1,858,152	1,594,353	263,800	3,372,525	377,249	972,462	448,719	1,574,095
Advertising expenses	28,336	128,156	82,961	45,196	214,392	9,630	73,064	55,457	76,240
Bad debts from sales or services	*216	18,498	14,537	3,961	97,855	*5,465	54,999	7,802	29,589
Car and truck expenses	44,661	152,988	71,900	81,089	208,628	*5,514	73,626	52,137	77,352
Commissions	*5,872	123,867	96,668	27,198	176,260	*856	110,253	17,589	47,562
Depletion	*13	*162	*162	--	*5,127	--	*1,427	*24	*3,676
Depreciation	36,146	367,768	264,967	102,802	352,952	12,076	46,028	194,926	99,922
Employee benefit programs	6,187	28,408	17,480	10,929	39,062	*3,707	*965	17,977	16,413
Insurance	28,350	183,624	128,828	54,796	414,188	9,873	94,464	196,375	113,476
Legal and professional services	12,373	75,820	51,459	24,361	82,758	*1,225	13,934	40,178	27,421
Meals and entertainment deducted	6,379	5,234	2,370	2,864	29,500	*736	13,288	3,115	12,362
Mortgage interest	*9,877	130,415	109,059	21,355	124,430	*1,449	42,600	48,196	32,186
Other interest paid on business indebtedness	10,990	126,022	87,764	38,258	189,286	14,693	69,958	49,775	54,859
Office expenses	9,861	36,253	23,140	13,113	102,755	1,999	46,403	25,416	28,936
Pension and profit-sharing plans	*254	3,582	*676	*2,906	6,322	*203	*1,321	*2,783	*2,015
Rent on machinery and equipment	*25,357	74,132	44,768	29,364	118,218	*1,752	8,728	50,070	57,667
Rent on business property	111,472	664,373	360,179	304,194	681,442	*8,213	92,418	432,254	148,557
Repairs	23,245	201,505	155,622	45,883	205,542	*1,103	78,443	82,122	43,874
Net salaries and wages	209,413	1,448,267	1,082,492	365,775	2,003,814	60,184	223,446	1,221,505	498,679
Taxes paid	33,014	433,109	306,121	126,988	538,872	12,494	131,091	241,741	153,546
Travel	17,994	12,197	6,130	6,067	50,103	*427	23,172	4,045	22,459
Utilities	57,243	689,153	545,922	143,231	444,486	7,024	95,309	210,994	131,159
Home office business deduction	*4,460	*33,322	--	*33,322	*2,540	--	--	--	*2,540
Other business deductions	114,685	911,619	612,522	299,097	991,873	19,043	342,852	402,721	227,258
Net income [1, 2]	351,413	1,516,404	983,764	532,640	1,909,113	23,264	652,730	642,511	590,608
Returns with Schedule C-EZ:									
Number of returns	--	*426	--	*426	*5,970	--	*4,690	--	*1,280
Business receipts	--	*3,273	--	*3,273	*12,016	--	*9,113	--	*2,903
Total deductions	--	--	--	--	*5,614	--	*5,473	--	*141
Net income	--	***3,273**	--	***3,273**	***6,402**	--	***3,640**	--	***2,762**

Footnotes at end of table.

Table 2.--Nonfarm Sole Proprietorships: Income Statements, by Selected Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Net income status, item	Wholesale and retail trade--Continued							
	Retail trade--Continued							
	Apparel and accessory stores	Furniture and home furnishings stores	Eating places	Drinking places	Drug stores	Liquor stores	Used merchandise and antique stores	Sporting goods and bicycle shops
	(48)	(49)	(50)	(51)	(52)	(53)	(54)	(55)
BUSINESSES WITH AND WITHOUT NET INCOME								
Number of returns [1]	**101,958**	**86,554**	**138,646**	**49,157**	**8,324**	**15,688**	**115,413**	**41,725**
Business receipts, total [1]	**7,159,786**	**9,101,482**	**22,461,550**	**4,642,510**	**4,351,395**	**6,534,114**	**2,941,965**	**2,989,991**
Income from sales and operations [1]	7,091,392	8,990,747	22,335,131	4,544,200	4,338,481	6,443,635	2,829,385	2,927,819
Other business income	68,394	110,735	126,419	98,310	12,913	90,478	112,580	62,171
Business deductions, total [1, 2]	**6,782,232**	**8,768,629**	**21,619,447**	**4,381,694**	**3,973,001**	**6,351,245**	**2,883,118**	**2,895,258**
Cost of sales and operations	4,316,765	5,517,787	9,740,084	2,265,700	3,271,150	5,261,446	1,651,590	2,110,904
Inventory, beginning of year	1,706,548	1,295,718	274,455	159,546	342,354	530,841	1,148,837	821,124
Cost of labor	47,542	272,525	610,069	*21,825	*23,632	*551	12,105	*4,595
Purchases	4,062,151	4,537,740	8,755,978	1,963,313	3,252,273	4,984,443	1,668,356	2,058,557
Materials and supplies	130,686	422,137	264,354	131,486	*5,069	*20,566	44,082	*2,371
Other costs	94,971	183,493	155,194	109,192	*12,339	*352,070	21,672	*5,099
Inventory, end of year	1,725,133	1,193,825	319,965	119,663	364,517	627,025	1,243,462	780,842
Advertising expenses	131,928	266,732	510,403	45,889	31,167	27,903	41,633	66,576
Bad debts from sales or services	8,211	28,439	2,529	*7,457	6,049	4,992	*4,860	*1,404
Car and truck expenses	93,592	194,885	95,255	28,066	16,112	16,427	119,015	23,217
Commissions	23,767	65,300	110,143	*3,063	*22,666	*7,339	26,410	17,534
Depletion	*1,262	*9	*388	--	--	--	*73	--
Depreciation	103,547	248,290	699,596	170,062	44,027	67,829	72,791	35,408
Employee benefit programs	1,834	14,366	23,684	*5,984	7,059	*8,728	*2,124	*486
Insurance	49,885	139,307	432,053	89,611	25,433	42,903	27,211	34,895
Legal and professional services	36,193	34,168	136,207	29,858	15,688	24,551	11,774	7,348
Meals and entertainment deducted	14,598	38,108	8,821	2,397	532	1,080	15,929	3,117
Mortgage interest	43,657	61,812	164,861	78,178	*3,160	51,153	31,052	19,528
Other interest paid on business indebtedness	34,332	89,215	204,396	27,286	13,183	15,150	28,079	22,344
Office expenses	45,424	62,389	53,904	7,434	14,088	10,227	23,939	6,766
Pension and profit-sharing plans	*1,505	*2,697	3,394	--	*3,668	*895	*1,680	*3,157
Rent on machinery and equipment	12,722	26,255	173,837	19,461	9,431	5,232	6,195	*5,785
Rent on buisness property	654,660	340,107	1,415,692	196,239	58,795	174,625	258,865	89,522
Repairs	60,904	65,135	371,983	77,698	16,155	35,462	34,103	10,592
Net salaries and wages	476,010	585,485	3,960,832	501,058	267,849	221,258	124,318	164,287
Taxes paid	126,009	232,109	975,065	228,478	35,652	120,130	57,869	58,173
Travel	55,084	64,149	25,270	3,131	3,472	*3,430	49,469	14,708
Utilities	146,510	218,510	1,120,004	237,576	36,094	118,124	75,173	44,521
Home office business deduction	*7,688	14,532	4,735	*2,328	--	--	*8,950	*264
Other business duductions	333,588	458,843	1,386,311	354,740	71,570	132,361	207,457	154,723
Net income less deficit [1, 2]	**376,604**	**332,853**	**843,637**	**260,919**	**378,394**	**182,869**	**58,847**	**94,733**
Net income [1, 2]	667,407	725,659	1,405,519	414,767	382,385	238,840	247,373	207,940
Deficit [2]	290,803	392,805	561,881	153,848	*3,991	55,971	188,526	113,207

Footnotes at end of table.

Table 2.--Nonfarm Sole Proprietorships: Income Statements, by Selected Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Net income status, item	Wholesale and retail trade--Continued							
	Retail trade--Continued							
	Apparel and accessory stores	Furniture and home furnishings stores	Eating places	Drinking places	Drug stores	Liquor stores	Used merchandise and antique stores	Sporting goods and bicycle shops
	(48)	(49)	(50)	(51)	(52)	(53)	(54)	(55)
BUSINESSES WITH NET INCOME								
Number of returns [1]	**58,157**	**57,757**	**79,015**	**28,970**	**6,843**	**10,811**	**61,928**	**14,435**
Business receipts, total [1]	**5,356,924**	**6,893,868**	**17,687,232**	**3,261,063**	**4,175,815**	**4,650,062**	**2,341,362**	**2,274,494**
Income from sales and operations [1]	5,329,879	6,813,403	17,601,067	3,178,004	4,163,179	4,562,693	2,229,865	2,214,174
Other business income	27,045	80,464	86,165	83,060	12,636	87,368	*111,497	*60,319
Business deductions, total [1, 2]	**4,689,517**	**6,168,209**	**16,281,713**	**2,846,296**	**3,793,429**	**4,411,221**	**2,093,988**	**2,066,553**
Cost of goods sold and operations	3,035,642	4,015,987	7,446,355	1,555,743	3,131,298	3,682,762	1,310,278	1,519,104
Inventory, beginning of year	960,760	633,870	155,306	70,465	316,594	351,961	715,945	562,980
Cost of labor	*14,133	263,498	468,378	*10,341	*23,632	*551	*10,048	*4,595
Purchases	2,956,341	3,262,862	6,729,083	1,424,622	3,113,670	3,641,812	1,295,413	1,525,001
Materials and supplies	16,957	377,503	163,687	*32,794	*3,490	*1,510	36,090	–
Other costs	50,291	134,820	113,122	93,096	*11,840	*110,596	*20,807	*1,916
Inventory, end of year	962,839	656,567	183,221	75,576	337,928	423,669	768,024	575,387
Advertising expenses	78,281	186,545	419,636	27,628	28,300	14,135	30,266	48,762
Bad debts from sales or services	5,589	2,665	1,975	*6,514	5,927	4,983	*4,823	*478
Car and truck expenses	74,076	139,649	73,529	15,203	15,924	8,808	55,078	19,192
Commissions	18,865	56,043	86,518	*3,057	*22,615	*389	17,788	*13,842
Depletion	*1,255	–	*343	–	–	–	*73	–
Depreciation	60,871	122,707	482,682	98,836	41,301	45,313	34,101	31,499
Employee benefit programs	*1,659	11,075	19,811	*2,130	6,827	*5,095	*2,120	*280
Insurance	33,213	90,500	321,712	58,666	24,888	30,315	17,324	28,526
Legal and professional services	24,987	21,267	94,354	20,213	14,725	15,809	7,226	4,381
Meals and entertainment deducted	11,297	34,474	6,298	*1,225	527	*479	6,708	*1,591
Mortgage interest	26,512	41,329	120,914	29,058	*3,160	30,544	22,136	*17,860
Other interest paid on business indebtedness	18,203	50,634	138,002	18,779	12,059	12,771	22,720	*8,290
Office expenses	25,703	40,660	39,819	4,251	13,815	7,185	11,104	5,107
Pension and profit-sharing plans	*1,505	*2,697	3,393	–	*3,668	*895	*1,680	*3,157
Rent on machinery and equipment	9,524	19,569	101,360	15,419	8,726	*3,963	*4,180	*1,089
Rent on business property	400,348	214,824	1,074,376	133,508	52,347	130,288	149,677	42,111
Repairs	37,251	50,704	279,967	51,912	15,142	21,067	21,897	6,471
Net salaries and wages	368,060	354,947	3,005,009	321,307	251,915	150,889	96,868	144,261
Taxes paid	75,449	176,510	774,727	146,608	33,735	81,385	43,258	52,985
Travel	40,149	53,847	17,468	*1,559	3,328	*706	22,428	6,964
Utilities	99,521	149,255	772,582	135,793	33,810	83,280	51,945	24,375
Home office business deduction	*7,258	*10,944	3,082	–	–	–	*863	–
Other business deductions	231,742	321,376	997,799	198,887	69,390	80,159	159,445	86,228
Net income [1, 2]	667,407	725,659	1,405,519	414,767	382,385	238,840	247,373	207,940
Returns with Schedule C-EZ:								
Number of returns	*3,839	–	*3,350	–	–	–	*1,280	–
Business receipts	*9,747	–	*8,870	–	–	–	*2,560	–
Total deductions	*2,558	–	–	–	–	–	*2,560	–
Net income	***7,189**	–	***8,870**	–	–	–	–	–

Footnotes at end of table.

Table 2.--Nonfarm Sole Proprietorships: Income Statements, by Selected Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Net income status, item	Wholesale and retail trade--Continued			Finance, insurance and real estate				
	Retail trade--Continued				Finance			
	Sales by door-to-door telephone, etc.	Gift, novelty and souvenir shops	All other retail stores	Total	Total	Credit agencies and mortgage bankers	Security commodity brokers and services	Other financial services
	(56)	(57)	(58)	(59)	(60)	(61)	(62)	(63)
BUSINESSES WITH AND WITHOUT NET INCOME								
Number of returns [1]	**794,730**	**83,798**	**506,282**	**1,277,992**	**135,716**	**15,200**	**48,600**	**71,916**
Business receipts, total [1]	**9,369,587**	**3,111,016**	**34,535,519**	**45,857,790**	**6,916,847**	**735,830**	**3,103,063**	**3,077,954**
Income from sales and operations [1]	8,969,152	2,977,825	33,936,128	44,147,535	6,678,140	732,618	2,971,754	2,973,769
Other business income	400,435	133,191	599,391	1,710,255	238,707	3,212	131,309	104,186
Business deductions, total [1, 2]	**8,557,763**	**3,050,474**	**32,556,466**	**28,762,448**	**5,008,523**	**381,295**	**2,566,927**	**2,060,302**
Cost of sales and operations	4,360,552	1,775,564	21,873,560	4,383,662	1,301,863	*36,650	935,181	330,032
Inventory, beginning of year	780,065	699,311	5,152,402	1,170,081	95,953	--	41,239	54,713
Cost of labor	65,237	*89,486	542,714	148,709	*11,322	--	*1,132	*10,190
Purchases	3,779,762	1,400,226	20,040,660	2,132,818	899,458	--	635,584	263,874
Materials and supplies	371,432	336,115	811,085	100,306	*7,519	*812	*2,669	*4,039
Other costs	182,745	29,495	636,942	2,175,740	379,061	*35,838	288,368	54,854
Inventory, end of year	818,689	779,070	5,310,244	1,343,992	91,450	--	33,811	57,639
Advertising expenses	158,803	60,696	551,920	1,088,613	83,458	10,664	16,816	55,979
Bad debts from sales or services	28,888	2,285	60,787	208,685	105,055	*9,222	*5,170	90,663
Car and truck expenses	941,070	74,622	695,699	3,107,459	278,183	28,479	92,769	156,935
Commissions	299,994	40,574	317,595	2,831,800	518,468	60,886	210,072	247,509
Depletion	*778	*13	567	13,971	5,983	*11	360	5,612
Depreciation	197,544	104,165	705,171	1,112,269	97,916	17,736	24,608	55,572
Employee benefit programs	*2,484	*1,694	42,442	97,243	9,302	*1,629	5,253	2,419
Insurance	78,427	27,759	340,818	538,761	50,792	2,748	15,415	32,629
Legal and professional services	42,049	14,435	136,105	589,647	120,207	13,933	49,910	56,365
Meals and entertainment deducted	124,592	7,741	68,484	878,750	107,518	11,430	57,593	38,495
Mortgage interest	22,999	28,780	157,966	625,387	62,549	10,880	10,595	41,075
Other interest paid on business indebtedness	55,830	27,796	225,703	659,348	231,673	1,928	123,513	106,232
Office expenses	132,343	53,657	264,387	1,043,506	100,444	19,522	32,218	48,705
Pension and profit-sharing plans	*386	*200	4,510	34,263	3,996	--	*2,755	*1,241
Rent on machinery and equipment	48,071	10,999	137,514	315,152	48,594	*2,562	16,659	29,373
Rent on buisness property	125,777	267,831	1,308,178	1,181,034	172,110	16,561	59,141	96,408
Repairs	78,784	20,129	224,626	274,995	39,011	*13,912	2,666	22,433
Net salaries and wages	131,548	164,790	1,886,036	2,067,712	200,821	*20,007	65,186	115,628
Taxes paid	78,538	67,525	624,787	479,986	40,147	3,728	12,023	24,396
Travel	228,201	37,306	197,004	555,414	72,853	2,771	34,116	35,966
Utilities	167,099	66,560	766,698	1,020,617	97,833	7,832	26,168	63,833
Home office business deduction	64,193	*20,242	43,310	152,134	28,683	*1,647	2,787	24,249
Other business duductions	1,161,679	175,110	1,916,793	5,453,189	1,228,682	84,233	765,950	378,500
Net income less deficit [1, 2]	**812,236**	**60,542**	**1,979,248**	**17,097,512**	**1,905,419**	**354,527**	**536,135**	**1,014,757**
Net income [1, 2]	1,782,156	293,326	3,198,197	19,260,374	2,511,580	395,591	870,961	1,245,027
Deficit [2]	969,920	232,783	1,218,949	2,162,861	606,161	41,064	334,826	230,271

Footnotes at end of table.

Table 2.–Nonfarm Sole Proprietorships: Income Statements, by Selected Industrial Groups–Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Net income status, item	Wholesale and retail trade–Continued				Finance, insurance and real estate			
	Retail trade–Continued				Finance			
	Sales by door-to-door telephone, etc.	Gift, novelty and souvenir shops	All other retail stores	Total	Total	Credit agencies and mortgage bankers	Security commodity brokers and services	Other financial services
	(56)	(57)	(58)	(59)	(60)	(61)	(62)	(63)
BUSINESSES WITH NET INCOME								
Number of returns [1]	**374,670**	**43,619**	**266,545**	**962,638**	**107,077**	**13,720**	**33,025**	**60,332**
Business receipts, total [1]	**7,005,186**	**1,876,760**	**26,115,248**	**41,724,702**	**5,991,803**	**713,800**	**2,546,914**	**2,731,089**
Income from sales and operations [1]	6,729,433	1,743,607	25,623,801	40,190,455	5,784,145	711,411	2,417,129	2,655,605
Other business income	275,753	*133,154	491,448	1,534,247	207,658	2,389	129,785	75,484
Business deductions, total [1, 2]	**5,223,030**	**1,583,435**	**22,917,152**	**22,461,857**	**3,480,274**	**318,209**	**1,675,955**	**1,486,110**
Cost of goods sold and operations	2,831,759	953,658	15,811,415	3,282,099	846,800	*36,650	614,104	196,046
Inventory, beginning of year	357,489	352,640	3,339,134	710,352	35,122	--	*29,992	5,130
Cost of labor	57,169	*88,788	327,181	132,366	*11,236	--	*1,128	*10,108
Purchases	2,433,595	854,878	14,660,890	1,395,199	646,346	--	*479,765	166,581
Materials and supplies	275,606	40,922	481,735	80,297	*7,519	*812	*2,668	*4,039
Other costs	100,193	14,462	461,470	1,719,251	186,155	*35,838	130,557	19,760
Inventory, end of year	392,294	398,033	3,458,995	755,366	39,578	--	*30,006	*9,572
Advertising expenses	71,023	23,544	337,664	903,139	70,497	9,545	14,874	46,078
Bad debts from sales or services	13,797	*1,287	31,709	51,519	18,745	*4,931	*4,988	8,825
Car and truck expenses	527,983	40,233	436,923	2,521,771	248,457	25,321	78,045	145,091
Commissions	155,590	5,519	246,471	2,358,855	450,090	55,023	150,181	244,886
Depletion	*676	*13	*533	9,223	5,312	*11	164	*5,137
Depreciation	114,932	29,814	431,031	841,996	80,022	15,121	21,473	43,428
Employee benefit programs	*2,361	*1,107	32,385	83,121	5,874	*1,629	3,029	1,217
Insurance	58,194	13,479	246,554	430,774	35,072	2,585	9,087	23,400
Legal and professional services	25,363	6,968	91,258	373,342	65,111	8,159	27,732	29,220
Meals and entertainment deducted	69,971	4,268	45,099	743,470	84,486	10,998	42,355	31,133
Mortgage interest	13,727	*11,105	99,029	313,981	34,721	*10,359	6,734	17,629
Other interest paid on business indebtedness	27,940	7,828	143,523	317,563	48,361	1,803	20,879	25,679
Office expenses	62,488	39,657	171,425	858,784	87,670	16,845	25,428	45,397
Pension and profit-sharing plans	*2	*200	4,510	31,457	3,277	--	*2,246	*1,031
Rent on machinery and equipment	36,844	*7,486	108,023	272,879	38,128	*1,991	7,824	28,312
Rent on business property	89,485	141,184	824,419	967,012	134,381	14,338	36,240	83,803
Repairs	65,830	11,059	155,772	223,905	35,674	*13,751	2,150	19,774
Net salaries and wages	110,282	110,156	1,367,840	1,805,483	159,760	*20,007	53,001	86,752
Taxes paid	51,601	37,977	421,255	373,484	31,299	3,062	10,408	17,830
Travel	100,419	21,816	127,724	470,817	63,480	2,193	28,474	32,813
Utilities	94,557	32,278	480,377	835,644	79,045	6,734	16,195	56,116
Home office business deduction	45,028	*3,425	28,945	130,484	28,653	*1,647	2,779	24,226
Other business deductions	626,045	79,376	1,267,461	4,213,272	822,982	53,183	497,561	272,238
Net income [1, 2]	1,782,156	293,326	3,198,197	19,260,374	2,511,580	395,591	870,961	1,245,027
Returns with Schedule C-EZ:								
Number of returns	47,100	*1	12,830	95,788	4,809	*1,838	*11	2,959
Business receipts	118,298	*5	72,819	306,419	47,870	*44,229	*20	3,621
Total deductions	27,132	--	5,807	48,852	2,379	*2,324	*3	52
Net income	**91,166**	***5**	**67,012**	**257,568**	**45,491**	***41,905**	***17**	**3,569**

Footnotes at end of table.

Table 2.--Nonfarm Sole Proprietorships: Income Statements, by Selected Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Net income status, item	Finance, insurance and real estate-Continued						
	Insurance		Real Estate				
	Insurance agents and brokers	Insurance services	Total	Operators and lessors	Real estate agents and brokers	Subdividers and developers, except cemeteries	All other real estate
	(64)	(65)	(66)	(67)	(68)	(69)	(70)
BUSINESSES WITH AND WITHOUT NET INCOME							
Number of returns [1]	**360,538**	**35,428**	**746,310**	**16,228**	**671,788**	**15,260**	**43,034**
Business receipts, total [1]	**15,938,671**	**1,067,737**	**21,934,534**	**1,000,736**	**17,292,531**	**1,975,380**	**1,665,888**
Income from sales and operations [1]	15,216,931	1,065,927	21,186,536	929,039	16,790,361	1,875,595	1,591,541
Other business income	721,740	1,810	747,998	71,697	502,170	99,785	74,347
Business deductions, total [1, 2]	**8,855,888**	**656,248**	**14,241,788**	**817,834**	**10,195,237**	**2,005,772**	**1,222,945**
Cost of sales and operations	628,471	*21,577	2,431,752	61,308	1,010,567	1,177,190	182,687
Inventory, beginning of year	*4,274	*2,464	1,067,391	79,599	367,551	611,533	8,708
Cost of labor	*31,112	*3,028	103,247	*3,651	82,489	*14,493	*2,614
Purchases	37,508	*338	1,195,514	73,703	650,564	464,909	6,338
Materials and supplies	22,566	*5,103	65,117	*1,713	23,835	38,223	*1,346
Other costs	541,848	*11,833	1,242,998	30,238	341,180	703,252	168,328
Inventory, end of year	*8,838	*1,189	1,242,515	127,597	455,051	655,220	4,647
Advertising expenses	296,227	22,542	686,385	8,963	638,789	16,392	22,242
Bad debts from sales or services	23,156	*5,531	74,943	1,542	51,583	16,018	5,800
Car and truck expenses	1,015,191	89,140	1,724,944	23,967	1,583,766	22,231	94,980
Commissions	805,841	104,516	1,402,975	27,060	1,256,668	40,146	79,101
Depletion	2,493	*4	5,491	*3,260	1,335	496	*400
Depreciation	299,807	34,455	680,091	116,308	483,393	22,783	57,607
Employee benefit programs	70,241	*1,720	15,980	1,970	6,014	2,169	5,827
Insurance	236,998	13,503	237,468	22,414	169,988	13,915	31,151
Legal and professional services	100,230	12,304	356,906	15,050	219,391	82,121	40,344
Meals and entertainment deducted	373,898	23,862	373,471	4,883	349,972	3,854	14,762
Mortgage interest	99,892	*1,502	461,444	154,652	176,442	84,843	45,508
Other interest paid on business indebtedness	150,942	2,525	274,207	26,384	126,980	101,362	19,481
Office expenses	370,992	37,295	534,774	6,025	489,678	12,880	26,192
Pension and profit-sharing plans	21,383	*1,812	7,071	*119	5,573	*92	1,287
Rent on machinery and equipment	158,758	6,831	100,969	1,847	91,240	4,166	3,716
Rent on buisness property	486,485	26,168	496,271	45,741	406,999	8,221	35,310
Repairs	70,071	7,428	158,485	41,761	83,977	11,514	21,234
Net salaries and wages	1,240,381	76,138	550,371	48,121	289,243	70,354	142,653
Taxes paid	179,470	9,128	251,241	57,125	127,818	28,687	37,611
Travel	242,812	40,751	198,999	4,548	178,008	6,629	9,813
Utilities	395,659	23,729	503,396	50,466	391,058	14,332	47,540
Home office business deduction	53,801	*4,515	65,134	*890	49,226	*1,703	13,315
Other business duductions	1,515,564	88,313	2,620,629	93,426	1,980,885	263,635	282,683
Net income less deficit [1, 2]	**7,086,104**	**411,246**	**7,694,744**	**185,166**	**7,097,283**	**-30,695**	**442,989**
Net income [1, 2]	7,407,829	440,616	8,900,348	245,348	7,843,386	309,128	502,486
Deficit [2]	321,725	29,371	1,205,605	60,182	746,103	339,823	59,497

Footnotes at end of table.

Table 2.–Nonfarm Sole Proprietorships: Income Statements, by Selected Industrial Groups–Continued

[All figures are estimates based on samples–money amounts are in thousands of dollars]

Net income status, item	Finance, insurance and real estate-Continued						
	Insurance		Real Estate				
	Insurance agents and brokers	Insurance services	Total	Operators and lessors	Real estate agents and brokers	Subdividers and developers, except cemeteries	All other real estate
	(64)	(65)	(66)	(67)	(68)	(69)	(70)
BUSINESSES WITH NET INCOME							
Number of returns [1]	**290,619**	**28,200**	**536,742**	**10,961**	**477,127**	**9,784**	**38,870**
Business receipts, total [1]	**15,199,691**	**1,061,428**	**19,471,780**	**681,507**	**15,797,101**	**1,446,777**	**1,546,394**
Income from sales and operations [1]	14,513,070	1,060,934	18,832,307	628,138	15,336,150	1,381,891	1,488,128
Other business income	686,622	*494	639,473	55,370	460,951	64,886	58,266
Business deductions, total [1, 2]	**7,791,879**	**620,811**	**10,568,892**	**433,664**	**7,953,732**	**1,137,589**	**1,043,908**
Cost of goods sold and operations	600,056	*9,822	1,825,421	32,303	838,181	779,301	175,636
Inventory, beginning of year	*1,727	*2,464	671,039	*57,229	329,112	281,537	*3,160
Cost of labor	*29,440	*3,028	88,662	*3,213	69,250	*13,701	*2,498
Purchases	17,853	*338	730,663	68,439	344,661	311,953	5,611
Materials and supplies	*16,381	*5,103	51,293	*954	22,954	*26,532	*853
Other costs	539,567	*78	993,451	*14,995	291,066	520,404	*166,986
Inventory, end of year	*4,912	*1,189	709,687	*112,527	218,862	374,826	*3,472
Advertising expenses	242,871	22,524	567,247	4,784	529,016	12,814	20,633
Bad debts from sales or services	14,098	*5,531	13,145	*268	8,240	*1,012	*3,625
Car and truck expenses	826,166	75,580	1,371,568	16,771	1,256,908	13,756	84,133
Commissions	662,486	104,228	1,142,050	10,475	1,033,574	20,772	77,229
Depletion	2,430	*4	1,477	*17	1,052	*7	*400
Depreciation	252,741	34,445	474,788	61,568	354,947	11,475	46,798
Employee benefit programs	66,819	*1,700	8,727	659	2,227	833	5,008
Insurance	215,634	12,027	168,042	11,458	121,922	8,050	26,612
Legal and professional services	83,367	11,631	213,233	7,971	164,928	15,909	24,426
Meals and entertainment deducted	328,659	23,734	306,591	3,642	287,630	2,175	13,144
Mortgage interest	71,743	*1,502	206,015	58,539	87,904	27,883	31,689
Other interest paid on business indebtedness	123,602	2,463	143,137	11,164	91,306	30,495	10,171
Office expenses	326,666	36,599	407,849	3,716	375,733	8,789	19,611
Pension and profit-sharing plans	20,271	*1,812	6,097	*107	4,739	*77	*1,174
Rent on machinery and equipment	155,926	6,752	72,073	1,411	65,646	2,255	2,762
Rent on business property	452,321	25,737	354,573	41,252	279,723	5,083	28,516
Repairs	63,511	7,313	117,406	27,615	67,410	4,730	17,650
Net salaries and wages	1,180,080	76,138	389,504	24,882	205,612	46,034	112,977
Taxes paid	167,142	8,930	166,114	27,894	91,395	13,753	33,072
Travel	212,568	40,717	154,052	2,779	142,445	3,073	5,755
Utilities	361,237	23,653	371,709	34,072	289,503	6,537	41,597
Home office business deduction	42,855	*4,515	54,460	*664	40,742	*1,493	11,562
Other business deductions	1,301,506	82,494	2,006,291	49,648	1,587,372	121,244	248,027
Net income [1, 2]	7,407,829	440,616	8,900,348	245,348	7,843,386	309,128	502,486
Returns with Schedule C-EZ:							
Number of returns	37,076	*1,818	52,085	*40	45,017	*34	6,994
Business receipts	80,400	*5,853	172,296	*16	133,451	*41	38,787
Total deductions	17,125	*960	28,387	*4	26,643	*39	1,701
Net income	**63,275**	***4,893**	**143,908**	***12**	**106,808**	***3**	**37,086**

Footnotes at end of table.

Table 2.--Nonfarm Sole Proprietorships: Income Statements, by Selected Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Net income status, item	Services						
	Total	Hotels and other lodging places			Personal services		
		Total	Hotels, motels and tourist courts	Other lodging places	Total	Coin-operated laundry and dry cleaning	Other cleaning, including laundry, dry cleaning, etc.
	(71)	(72)	(73)	(74)	(75)	(76)	(77)
BUSINESSES WITH AND WITHOUT NET INCOME							
Number of returns [1]	**7,622,911**	**45,689**	**25,310**	**20,378**	**1,106,770**	**24,186**	**54,004**
Business receipts, total [1]	**259,526,265**	**4,702,303**	**4,029,788**	**672,516**	**24,482,120**	**1,599,951**	**3,051,530**
Income from sales and operations [1]	255,141,247	4,627,280	3,957,379	669,901	24,014,642	1,596,766	3,037,760
Other business income	4,385,017	75,023	72,408	2,615	467,479	*3,185	13,769
Business deductions, total [1, 2]	**168,420,045**	**4,655,639**	**4,017,255**	**638,384**	**17,863,066**	**1,474,760**	**2,505,587**
Cost of sales and operations	37,165,770	486,434	454,121	32,313	4,207,623	300,233	467,345
Inventory, beginning of year	2,966,843	70,128	61,783	8,345	418,392	*24,064	11,902
Cost of labor	4,267,394	79,944	78,237	*1,707	851,345	*69,811	97,621
Purchases	21,301,119	288,622	266,703	21,919	1,903,278	70,506	142,534
Materials and supplies	5,316,899	24,639	24,521	*118	879,686	41,530	127,368
Other costs	6,236,715	90,874	84,298	*6,576	569,163	*118,392	97,595
Inventory, end of year	2,923,200	67,773	61,421	6,352	414,241	*24,069	9,676
Advertising expenses	2,694,703	106,035	96,106	9,929	397,968	7,289	107,704
Bad debts from sales or services	258,340	12,821	12,726	*94	28,073	*1,299	10,758
Car and truck expenses	8,549,141	55,758	36,394	19,364	893,767	16,133	115,957
Commissions	3,632,966	55,117	51,925	3,192	311,108	11,886	*20,494
Depletion	63,249	1,299	*1,284	*15	*668	*45	--
Depreciation	9,514,031	574,084	496,101	77,962	1,024,088	123,491	123,287
Employee benefit programs	587,546	12,155	12,132	*23	30,684	*1,549	4,172
Insurance	4,912,430	141,645	119,008	22,637	384,069	31,978	74,854
Legal and professional services	3,226,329	42,900	37,413	5,487	163,259	10,063	23,539
Meals and entertainment deducted	2,039,729	7,471	6,879	592	106,069	*1,930	2,328
Mortgage interest	1,895,595	489,169	418,320	70,850	119,095	14,019	12,739
Other interest paid on business indebtedness	1,895,849	158,992	143,027	15,965	176,743	30,772	29,824
Office expenses	4,148,413	28,195	25,607	2,587	224,718	7,579	15,074
Pension and profit-sharing plans	402,167	1,690	1,690	--	5,181	*212	*699
Rent on machinery and equipment	1,641,858	16,278	16,003	276	231,623	18,359	32,786
Rent on buisness property	10,040,107	216,372	200,076	16,296	1,888,404	239,877	245,744
Repairs	2,582,193	222,988	187,974	35,015	334,497	51,809	57,387
Net salaries and wages	22,898,325	607,434	516,023	91,411	2,203,622	132,788	528,178
Taxes paid	4,524,738	282,285	248,018	34,267	492,828	37,125	84,639
Travel	3,017,625	26,103	24,875	1,229	177,897	*1,706	8,147
Utilities	6,053,017	459,698	393,728	65,971	1,134,387	297,599	173,846
Home office business deduction	1,926,547	*6,917	*1,764	*5,152	207,323	*658	*4,377
Other business duductions	32,325,592	637,561	516,062	121,498	3,060,163	136,362	360,021
Net income less deficit [1, 2]	**93,144,225**	**46,258**	**11,948**	**34,309**	**6,623,627**	**129,641**	**545,943**
Net income [1, 2]	99,932,590	491,595	383,667	107,928	7,414,973	167,908	626,790
Deficit [2]	6,788,365	445,337	371,719	73,618	791,347	38,267	80,847

Footnotes at end of table.

Table 2.--Nonfarm Sole Proprietorships: Income Statements, by Selected Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Net income status, item	Services						
	Total	Hotels and other lodging places			Personal services		
		Total	Hotels, motels and tourist courts	Other lodging places	Total	Coin-operated laundry and dry cleaning	Other cleaning, including laundry, dry cleaning, etc.
	(71)	(72)	(73)	(74)	(75)	(76)	(77)
BUSINESSES WITH NET INCOME							
Number of returns [1]	**6,114,502**	**24,797**	**12,683**	**12,114**	**852,254**	**17,910**	**43,951**
Business receipts, total [1]	**237,318,378**	**3,020,555**	**2,593,843**	**426,711**	**21,492,799**	**1,313,915**	**2,655,150**
Income from sales and operations [1]	233,398,990	2,978,477	2,553,913	424,565	21,099,941	1,310,794	2,641,471
Other business income	3,919,388	42,077	39,931	*2,147	392,858	*3,121	*13,679
Business deductions, total [1, 2]	**137,403,782**	**2,529,141**	**2,210,180**	**318,961**	**14,077,828**	**1,146,006**	**2,028,360**
Cost of goods sold and operations	30,882,178	326,683	319,692	*6,991	3,616,073	286,598	317,046
Inventory, beginning of year	2,004,077	28,431	28,112	*320	327,497	*20,038	11,537
Cost of labor	3,403,274	62,408	62,408	--	722,612	*62,539	*13,938
Purchases	17,604,056	229,478	222,966	*6,512	1,670,311	*69,445	118,701
Materials and supplies	4,366,094	11,973	11,973	--	700,777	38,079	114,722
Other costs	5,440,335	20,995	20,573	*422	512,787	*118,390	67,392
Inventory, end of year	1,935,658	26,602	26,340	*263	317,911	*21,893	*9,245
Advertising expenses	2,066,831	50,306	48,134	2,172	278,804	6,487	58,503
Bad debts from sales or services	167,542	1,543	1,542	*1	20,912	*594	9,648
Car and truck expenses	7,028,168	38,967	26,475	12,492	698,610	15,050	106,781
Commissions	3,118,839	29,701	29,409	*292	236,017	11,730	*18,597
Depletion	56,000	*191	*176	*15	*623	--	--
Depreciation	7,023,667	268,597	243,811	24,786	733,884	74,563	96,976
Employee benefit programs	542,432	7,700	7,676	*23	25,171	*59	*3,895
Insurance	4,189,963	78,114	66,678	11,436	301,803	27,428	59,994
Legal and professional services	2,661,759	19,774	16,885	2,889	125,857	6,034	18,286
Meals and entertainment deducted	1,698,295	5,782	5,443	*339	73,524	*1,927	1,943
Mortgage interest	1,217,164	177,374	151,872	25,502	94,548	11,419	11,171
Other interest paid on business indebtedness	1,414,814	81,973	75,643	6,329	129,966	21,176	26,370
Office expenses	3,532,436	16,127	15,094	1,033	157,043	6,112	10,377
Pension and profit-sharing plans	393,687	*1,286	*1,286	--	4,589	*212	*699
Rent on machinery and equipment	1,322,041	8,113	8,080	*33	175,954	*16,555	31,463
Rent on business property	8,485,975	181,699	167,219	*14,480	1,399,481	160,443	206,711
Repairs	2,001,715	123,203	106,436	16,767	256,439	35,098	47,944
Net salaries and wages	20,316,840	327,697	272,329	55,368	1,778,632	100,912	476,061
Taxes paid	3,828,938	161,242	145,778	15,464	415,779	30,372	73,214
Travel	2,349,475	8,328	8,209	*119	122,912	*1,564	7,554
Utilities	4,865,947	272,146	240,365	31,781	898,912	229,367	144,469
Home office business deduction	1,608,175	*1,550	--	*1,550	147,872	*658	*3,836
Other business deductions	26,212,260	334,790	251,948	82,842	2,326,839	101,648	295,135
Net income [1, 2]	99,932,590	491,595	383,667	107,928	7,414,973	167,908	626,790
Returns with Schedule C-EZ:							
Number of returns	906,586	*3,844	--	*3,844	114,021	--	*2,560
Business receipts	3,015,226	*38,009	--	*38,009	423,381	--	*4,399
Total deductions	423,786	*6,257	--	*6,257	59,208	--	*1,687
Net Income	**2,591,440**	***31,752**	--	***31,752**	**364,173**	--	***2,712**

Footnotes at end of table.

Table 2.--Nonfarm Sole Proprietorships: Income Statements, by Selected Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Net income status, item	Service--Continued							
	Personal services--Continued				Business service			
	Photographic portrait studios	Beauty shops	Barber shops	All other personal services	Total	Advertising, except direct mail	Janitorial and related services to buildings	All other business services
	(78)	(79)	(80)	(81)	(82)	(83)	(84)	(85)
BUSINESSES WITH AND WITHOUT NET INCOME								
Number of returns [1]	**67,723**	**347,438**	**61,841**	**551,579**	**1,974,209**	**76,722**	**381,660**	**1,515,827**
Business receipts, total [1]	**1,936,369**	**7,837,116**	**1,443,636**	**8,613,518**	**47,338,542**	**3,785,445**	**5,060,186**	**38,492,910**
Income from sales and operations [1]	1,936,343	7,715,068	1,421,662	8,307,042	46,789,115	3,767,208	4,919,568	38,102,339
Other business income	*26	122,048	*21,974	306,476	549,427	18,237	140,618	390,571
Business deductions, total [1, 2]	**1,603,786**	**5,659,031**	**803,989**	**5,815,912**	**32,900,712**	**3,017,336**	**3,273,113**	**26,610,263**
Cost of sales and operations	457,219	1,221,690	94,729	1,666,407	11,073,707	1,537,814	390,878	9,145,014
Inventory, beginning of year	24,981	112,592	*10,859	233,993	838,363	*11,327	*3,209	823,827
Cost of labor	*70,189	381,425	*36,044	196,256	1,032,632	*80,297	174,287	778,048
Purchases	168,445	475,354	47,012	999,427	6,125,763	757,212	41,732	5,326,820
Materials and supplies	82,169	329,642	*13,756	285,220	1,443,352	169,112	120,430	1,153,810
Other costs	134,337	39,935	*1,660	177,244	2,368,102	528,869	53,603	1,785,631
Inventory, end of year	22,902	117,260	*14,602	225,733	734,506	*9,003	*2,382	723,121
Advertising expenses	44,822	108,443	21,303	108,407	469,768	27,119	36,990	405,659
Bad debts from sales or services	*1,970	3,089	*26	10,931	75,642	*749	*6,492	68,401
Car and truck expenses	91,802	125,323	21,592	522,960	2,488,997	180,449	449,181	1,859,367
Commissions	16,539	130,753	*49,697	81,739	969,787	98,416	53,982	817,389
Depletion	--	*92	*525	*6	32,326	*512	--	31,814
Depreciation	121,054	202,591	39,290	414,375	1,882,624	88,199	171,164	1,623,262
Employee benefit programs	*135	10,233	*4,484	10,111	51,820	*1,462	5,045	45,313
Insurance	23,889	92,417	18,029	142,901	685,234	30,042	134,951	520,241
Legal and professional services	6,709	49,671	7,902	65,375	603,634	25,800	29,615	548,219
Meals and entertainment deducted	8,496	18,867	7,517	66,929	365,945	56,034	12,830	297,082
Mortgage interest	*6,448	43,043	14,452	28,394	184,860	*8,184	10,937	165,739
Other interest paid on business indebtedness	8,526	53,195	*1,304	53,122	319,285	18,561	28,170	272,555
Office expenses	52,654	46,887	8,938	93,585	642,363	44,496	34,816	563,051
Pension and profit-sharing plans	*609	*616	--	*3,045	14,369	*1,385	*102	12,882
Rent on machinery and equipment	13,198	75,262	*30,790	61,228	323,451	8,451	22,448	292,551
Rent on buisness property	111,504	953,289	101,820	236,171	975,191	114,824	44,119	816,248
Repairs	20,523	94,553	14,125	96,100	517,447	19,707	73,569	424,171
Net salaries and wages	55,556	883,856	148,848	454,397	2,782,818	117,367	652,832	2,012,619
Taxes paid	37,983	176,754	31,051	125,276	575,791	24,736	62,136	488,918
Travel	30,147	34,201	*1,512	102,183	558,572	39,558	6,941	512,073
Utilities	51,548	360,694	61,036	189,665	831,664	71,176	55,620	704,868
Home office business deduction	34,530	36,676	*1,575	129,506	452,162	39,586	34,400	378,175
Other business duductions	405,202	915,001	119,470	1,124,107	5,897,975	457,795	926,079	4,514,101
Net income less deficit [1, 2]	**332,583**	**2,178,085**	**639,647**	**2,797,728**	**14,441,221**	**768,109**	**1,787,073**	**11,886,039**
Net income [1, 2]	440,985	2,304,748	646,667	3,227,875	15,673,854	804,017	1,846,903	13,022,934
Deficit [2]	108,402	126,663	*7,020	430,147	1,232,633	35,908	59,830	1,136,896

Footnotes at end of table.

Table 2.–Nonfarm Sole Proprietorships: Income Statements, by Selected Industrial Groups–Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Net income status, item	Service–Continued							
	Personal services–Continued				Business service			
	Photographic portrait studios	Beauty shops	Barber shops	All other personal services	Total	Advertising, except direct mail	Janitorial and related services to buildings	All other business services
	(78)	(79)	(80)	(81)	(82)	(83)	(84)	(85)
BUSINESSES WITH NET INCOME								
Number of returns [1]	36,567	301,085	58,651	394,091	1,618,263	60,524	346,570	1,211,168
Business receipts, total [1]	1,641,098	6,969,786	1,384,017	7,528,833	43,563,313	3,278,731	4,741,674	35,544,909
Income from sales and operations [1]	1,641,097	6,852,264	1,362,042	7,292,272	43,060,283	3,260,410	4,601,056	35,198,817
Other business income	*1	117,522	*21,974	236,561	503,030	*16,320	140,617	346,092
Business deductions, total [1, 2]	1,200,113	4,665,038	737,350	4,300,962	27,890,995	2,472,714	2,894,771	22,523,511
Cost of goods sold and operations	400,099	1,074,041	93,802	1,444,487	9,780,812	1,326,026	304,698	8,150,089
Inventory, beginning of year	*7,471	100,977	*10,859	176,614	595,449	*8,889	*3,209	583,352
Cost of labor	*64,675	369,553	*36,044	175,863	818,242	*80,297	126,435	611,510
Purchases	*155,249	377,903	45,626	903,387	5,538,384	702,890	40,122	4,795,373
Materials and supplies	*49,847	288,631	*13,756	195,743	1,173,180	130,880	84,270	958,031
Other costs	*129,567	39,609	*1,660	156,169	2,173,665	411,642	53,045	1,708,978
Inventory, end of year	*6,709	102,633	*14,142	163,290	518,108	*8,572	*2,382	507,154
Advertising expenses	34,897	86,478	20,306	72,132	365,437	25,905	33,245	306,286
Bad debts from sales or services	*1,964	2,550	*26	6,130	57,872	*345	*6,152	51,375
Car and truck expenses	51,734	100,452	12,713	411,879	2,091,298	133,439	392,130	1,565,729
Commissions	*15,471	70,506	*49,697	70,015	882,000	92,191	53,770	736,039
Depletion	–	*92	*525	*6	31,604	–	–	31,604
Depreciation	80,852	158,877	26,382	296,233	1,376,422	64,598	139,113	1,172,711
Employee benefit programs	*135	10,180	*4,484	6,418	45,627	*1,462	*5,027	39,138
Insurance	16,744	69,351	14,420	113,866	579,406	25,352	115,569	438,485
Legal and professional services	5,042	41,787	7,685	47,023	490,606	20,405	26,146	444,054
Meals and entertainment deducted	5,414	17,068	*4,064	43,108	298,654	40,392	9,391	248,870
Mortgage interest	*3,533	38,563	13,720	16,142	107,056	*1,133	10,672	95,251
Other interest paid on business indebtedness	*6,472	40,873	*1,304	33,770	247,469	11,698	21,377	214,395
Office expenses	32,988	38,143	8,813	60,610	502,983	32,650	29,610	440,722
Pension and profit-sharing plans	*609	*232	–	*2,837	14,297	*1,385	*102	12,810
Rent on machinery and equipment	*10,215	54,618	*30,773	32,330	253,829	7,695	17,521	228,612
Rent on business property	97,885	729,984	92,778	111,680	827,580	83,518	27,891	716,171
Repairs	13,061	69,554	13,346	77,438	413,531	14,822	68,080	330,630
Net salaries and wages	*50,434	735,785	*133,277	282,163	2,537,269	93,196	645,068	1,799,005
Taxes paid	28,243	147,549	29,061	107,339	490,414	18,932	57,511	413,971
Travel	24,818	29,138	*586	59,251	435,299	32,598	6,348	396,353
Utilities	33,859	290,480	57,873	142,863	670,899	50,062	46,964	573,873
Home office business deduction	*20,022	33,773	*1,575	88,008	377,890	27,226	29,817	320,846
Other business deductions	262,898	803,130	116,164	747,864	4,888,676	362,773	818,755	3,707,148
Net income [1, 2]	440,985	2,304,748	646,667	3,227,875	15,673,854	804,017	1,846,903	13,022,934
Returns with Schedule C-EZ:								
Number of returns	*2,382	27,707	*4,690	76,682	293,625	*7,350	62,350	223,924
Business receipts	*3,745	106,546	*7,076	301,616	934,122	*11,563	212,566	709,993
Total deductions	*2,722	21,834	*3,975	28,989	125,280	*4,914	29,814	90,552
Net income	*1,023	84,711	*3,100	272,627	808,841	*6,649	182,751	619,441

Footnotes at end of table.

Table 2.--Nonfarm Sole Proprietorships: Income Statements, by Selected Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Net income status, item	Services--Continued						
	Automotive repair and services			Miscellaneous repair services	Amusement and recreation services, including motion pictures		
	Total	Automotive repair shops	All other automotive services		Total	Entertainers, producers, agents and related services	All other amusement and recreation services
	(86)	(87)	(88)	(89)	(90)	(91)	(92)
BUSINESSES WITH AND WITHOUT NET INCOME							
Number of returns [1]	**367,759**	**281,411**	**86,348**	**223,432**	**679,980**	**377,229**	**302,751**
Business receipts, total [1]	**22,298,189**	**18,182,204**	**4,115,985**	**8,278,975**	**15,059,926**	**7,007,293**	**8,052,633**
Income from sales and operations [1]	22,058,544	18,046,384	4,012,160	8,171,695	14,608,240	6,719,105	7,889,135
Other business income	239,645	135,820	103,825	107,280	451,685	288,188	163,498
Business deductions, total [1, 2]	**20,342,592**	**16,756,849**	**3,585,744**	**6,787,194**	**10,964,960**	**3,942,075**	**7,022,885**
Cost of sales and operations	10,041,346	8,624,797	1,416,549	3,456,199	1,678,880	183,126	1,495,754
Inventory, beginning of year	763,065	672,434	90,630	256,289	298,729	44,836	253,894
Cost of labor	930,130	807,487	122,643	169,105	107,848	12,728	95,120
Purchases	7,337,760	6,286,456	1,051,304	2,576,632	1,189,311	47,117	1,142,194
Materials and supplies	1,231,373	1,155,777	75,597	489,234	99,180	23,061	76,119
Other costs	620,051	432,360	187,691	197,873	301,733	101,899	199,833
Inventory, end of year	841,032	729,717	111,316	232,935	317,920	46,514	271,406
Advertising expenses	264,818	236,239	28,579	97,937	258,382	98,364	160,018
Bad debts from sales or services	27,632	16,407	11,226	10,291	11,263	1,292	9,970
Car and truck expenses	467,163	314,015	153,149	444,726	653,041	354,229	298,813
Commissions	89,441	70,631	18,810	71,003	590,691	314,715	275,975
Depletion	*4,857	*1,794	*3,062	*1	688	137	551
Depreciation	1,001,359	697,767	303,592	274,220	1,119,607	384,571	735,036
Employee benefit programs	39,687	35,430	4,257	4,710	21,269	3,169	18,101
Insurance	592,728	411,748	180,980	142,790	191,932	45,774	146,158
Legal and professional services	158,044	124,319	33,724	51,607	253,086	169,399	83,687
Meals and entertainment deducted	42,160	29,651	12,509	27,522	252,104	170,538	81,566
Mortgage interest	159,805	119,481	40,325	75,882	126,898	9,874	117,024
Other interest paid on business indebtedness	226,415	166,695	59,720	62,604	97,112	28,350	68,762
Office expenses	157,584	124,034	33,549	59,574	161,551	90,469	71,082
Pension and profit-sharing plans	*1,722	*1,433	*289	*74	3,973	2,146	1,827
Rent on machinery and equipment	147,492	128,767	18,725	67,549	92,966	29,973	62,993
Rent on buisness property	832,061	709,123	122,938	282,517	687,427	138,427	549,000
Repairs	314,534	172,774	141,760	85,426	215,853	52,394	163,459
Net salaries and wages	2,182,126	1,825,371	356,755	392,965	625,358	99,770	525,588
Taxes paid	658,756	539,297	119,459	146,557	202,389	31,050	171,339
Travel	30,071	23,683	6,388	44,299	413,632	262,359	151,273
Utilities	607,388	500,355	107,032	294,153	329,368	111,201	218,167
Home office business deduction	15,405	6,282	*9,123	25,406	126,655	90,366	36,290
Other business duductions	2,256,565	1,858,736	397,829	658,218	2,823,100	1,253,379	1,569,721
Net income less deficit [1, 2]	**1,949,922**	**1,419,824**	**530,098**	**1,491,781**	**4,101,410**	**3,065,249**	**1,036,161**
Net income [1, 2]	2,587,838	1,965,596	622,242	1,628,547	5,513,755	3,669,162	1,844,593
Deficit [2]	637,916	545,772	92,144	136,766	1,412,345	603,913	808,433

Footnotes at end of table.

Table 2.–Nonfarm Sole Proprietorships: Income Statements, by Selected Industrial Groups–Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Net income status, item	Services–Continued						
	Automotive repair and services			Miscellaneous repair services	Amusement and recreation services, including motion pictures		
	Total	Automotive repair shops	All other automotive services		Total	Entertainers, producers, agents and related services	All other amusement and recreation services
	(86)	(87)	(88)	(89)	(90)	(91)	(92)
BUSINESSES WITH NET INCOME							
Number of returns [1]	**276,414**	**207,716**	**68,698**	**173,569**	**443,459**	**256,188**	**187,271**
Business receipts, total [1]	**17,266,661**	**14,145,895**	**3,120,766**	**7,357,178**	**12,483,650**	**6,383,698**	**6,099,952**
Income from sales and operations [1]	17,052,636	14,034,611	3,018,025	7,264,856	12,154,756	6,135,392	6,019,365
Other business income	214,025	111,284	102,741	92,321	328,893	248,306	80,587
Business deductions, total [1, 2]	**14,678,743**	**12,180,299**	**2,498,444**	**5,728,631**	**6,969,925**	**2,714,520**	**4,255,405**
Cost of goods sold and operations	7,392,382	6,468,627	923,756	3,001,902	1,079,440	141,908	937,532
Inventory, beginning of year	427,036	378,748	48,288	171,355	221,612	8,796	212,816
Cost of labor	632,164	551,795	*80,369	132,328	67,811	9,362	58,449
Purchases	5,461,998	4,693,120	768,878	2,259,253	796,616	32,782	763,834
Materials and supplies	943,028	883,600	*59,429	427,806	44,592	15,781	28,810
Other costs	398,911	382,109	16,803	164,340	190,462	85,438	105,025
Inventory, end of year	470,756	420,745	50,011	153,180	241,653	10,250	231,403
Advertising expenses	161,934	136,235	25,698	78,496	160,573	72,757	87,816
Bad debts from sales or services	15,703	10,127	5,575	6,770	4,378	1,163	3,215
Car and truck expenses	368,628	236,234	132,394	363,901	417,860	227,660	190,200
Commissions	60,524	42,818	17,706	66,147	448,716	263,295	185,421
Depletion	*4,804	*1,794	*3,010	–	265	*130	135
Depreciation	631,455	455,063	176,392	214,718	599,291	217,523	381,768
Employee benefit programs	36,236	31,978	4,257	*4,479	17,426	3,099	14,328
Insurance	417,604	311,265	106,339	123,530	106,687	31,198	75,489
Legal and professional services	123,313	100,102	23,211	40,291	189,216	133,297	55,919
Meals and entertainment deducted	30,973	19,007	11,966	25,395	184,474	130,047	54,427
Mortgage interest	121,174	89,949	31,226	68,219	51,460	2,379	49,081
Other interest paid on business indebtedness	136,932	109,913	27,019	43,996	44,498	19,672	24,826
Office expenses	116,993	92,165	24,828	45,975	110,470	57,143	53,327
Pension and profit-sharing plans	*1,495	*1,206	*289	*74	3,625	2,133	1,492
Rent on machinery and equipment	107,036	95,991	11,045	65,299	53,878	18,663	35,215
Rent on business property	630,583	518,520	112,063	214,474	458,819	79,596	379,223
Repairs	244,291	125,738	118,552	62,203	117,572	32,304	85,268
Net salaries and wages	1,618,147	1,349,987	268,160	314,881	487,131	95,102	392,029
Taxes paid	484,726	401,163	83,563	113,415	145,025	26,148	118,877
Travel	23,182	17,603	5,579	43,769	268,620	178,784	89,835
Utilities	424,633	347,627	77,006	248,398	209,255	78,228	131,026
Home office business deduction	*10,740	*5,285	*5,455	19,364	105,324	72,308	33,016
Other business deductions	1,494,058	1,196,117	297,941	551,973	1,678,200	812,992	865,209
Net income [1, 2]	2,587,838	1,965,596	622,242	1,628,547	5,513,755	3,669,162	1,844,593
Returns with Schedule C-EZ:							
Number of returns	25,243	19,023	*6,220	13,130	59,101	30,551	28,550
Business receipts	67,788	36,482	*31,306	29,423	124,176	57,037	67,139
Total deductions	23,433	18,019	*5,414	10,962	27,735	17,003	10,732
Net income	**44,354**	**18,463**	***25,891**	**18,461**	**96,442**	**40,035**	**56,407**

Footnotes at end of table.

Table 2.–Nonfarm Sole Proprietorships: Income Statements, by Selected Industrial Groups–Continued

[All figures are estimates based on samples–money amounts are in thousands of dollars]

Net income status, item	Services–Continued									
	Medical and health services				Legal services	Educational services	Accounting, auditing, and bookkeeping	Counseling, except health	Other services	Nature of business not allocable
	Total	Offices of physicians	Offices of dentists	All other medical and health services						
	(93)	(94)	(95)	(96)	(97)	(98)	(99)	(100)	(101)	(102)
BUSINESSES WITH AND WITHOUT NET INCOME										
Number of returns [1]	**765,069**	**192,545**	**96,746**	**475,778**	**280,946**	**221,717**	**307,216**	**58,236**	**1,591,888**	**232,247**
Business receipts, total [1]	**70,355,493**	**29,814,553**	**19,524,152**	**21,016,788**	**23,576,336**	**2,141,137**	**7,158,444**	**1,938,487**	**32,196,311**	**3,256,366**
Income from sales and operations [1]	69,467,158	29,225,535	19,448,685	20,792,938	23,009,225	2,100,256	7,123,778	1,934,831	31,236,483	3,214,407
Other business income	888,336	589,018	75,468	223,850	567,111	40,881	34,667	*3,656	959,828	41,959
Business deductions, total [1, 2]	**37,920,259**	**13,057,460**	**12,450,622**	**12,412,178**	**12,406,530**	**1,423,353**	**4,205,635**	**959,386**	**15,990,718**	**2,071,156**
Cost of sales and operations	3,716,338	640,629	1,364,370	1,711,339	598,630	110,122	164,572	53,601	1,578,318	1,028,738
Inventory, beginning of year	93,542	23,207	2,183	68,152	28,404	21,010	*4,440	*45,777	128,703	*88,088
Cost of labor	643,657	116,689	295,114	231,854	54,923	*435	20,049	*114	377,212	158,658
Purchases	1,079,155	61,980	135,489	881,686	77,037	63,476	91,552	*13,622	554,911	551,164
Materials and supplies	947,997	144,591	432,045	371,360	12,103	32,535	12,447	*757	143,595	92,107
Other costs	1,069,579	321,202	502,096	246,282	457,360	*18,657	38,339	*20,453	484,531	227,350
Inventory, end of year	117,593	27,040	2,557	87,996	31,198	25,991	*2,255	*27,122	110,633	88,629
Advertising expenses	501,938	100,468	145,631	255,839	310,809	34,972	69,634	20,021	162,421	14,405
Bad debts from sales or services	27,586	6,798	5,994	14,794	11,568	*2,072	*12,831	--	38,561	*17,469
Car and truck expenses	1,029,997	346,281	124,488	559,227	447,036	102,127	306,957	64,455	1,595,116	111,668
Commissions	808,829	175,772	383,870	249,187	292,035	70,760	40,206	4,539	329,451	8,487
Depletion	5,341	408	*2,417	2,517	4,850	*577	*15	--	12,625	*3,948
Depreciation	1,831,126	594,995	614,666	621,464	482,938	80,837	313,098	53,128	876,942	69,165
Employee benefit programs	241,163	103,445	73,777	63,941	80,485	*2,369	35,598	*2,876	64,728	*1,589
Insurance	1,931,531	1,068,885	400,807	461,839	415,939	24,956	104,576	17,844	279,185	27,272
Legal and professional services	838,670	388,173	197,866	252,630	396,548	25,011	53,258	41,239	599,072	15,410
Meals and entertainment deducted	342,666	124,565	77,021	141,079	273,481	26,320	63,961	30,110	501,920	15,957
Mortgage interest	434,941	108,459	141,649	184,833	111,213	*15,500	33,237	*3,468	141,526	26,523
Other interest paid on business indebtedness	466,142	110,791	192,153	163,198	134,543	12,195	87,421	7,251	147,147	8,533
Office expenses	1,366,643	491,979	429,051	445,614	641,214	35,818	229,581	54,527	546,646	78,016
Pension and profit-sharing plans	283,469	147,950	104,466	31,053	54,276	*79	4,903	*1,267	31,165	*819
Rent on machinery and equipment	366,196	160,891	81,111	124,193	126,345	14,933	61,511	11,341	182,174	18,050
Rent on buisness property	2,895,212	1,080,098	832,353	982,761	1,098,081	91,580	383,604	110,839	578,819	41,773
Repairs	478,982	128,548	166,506	183,928	123,912	25,009	72,337	9,705	181,502	25,426
Net salaries and wages	8,763,023	2,947,631	3,490,524	2,324,869	2,769,190	151,058	828,842	83,412	1,508,476	101,886
Taxes paid	1,337,387	449,368	504,387	383,633	370,890	27,609	111,595	14,218	304,432	23,080
Travel	408,664	151,987	71,327	185,350	190,223	57,000	80,987	37,137	993,040	39,198
Utilities	1,138,226	353,276	318,783	466,167	488,366	43,575	161,860	44,854	519,478	34,450
Home office business deduction	112,317	29,712	*8,042	74,563	41,712	40,642	58,671	41,974	797,364	*7,155
Other business duductions	8,536,885	3,339,206	2,719,295	2,478,384	2,938,777	406,173	908,196	247,558	3,954,421	339,379
Net income less deficit [1, 2]	**32,449,802**	**16,758,876**	**7,073,531**	**8,617,395**	**11,183,922**	**717,748**	**2,952,810**	**979,101**	**16,206,624**	**1,185,580**
Net income [1, 2]	32,943,039	16,977,373	7,130,025	8,835,641	11,473,166	788,147	3,057,492	1,013,521	17,346,663	1,325,158
Deficit [2]	493,238	218,497	56,494	218,246	289,244	70,398	104,682	34,420	1,140,039	139,578

Footnotes at end of table.

Table 2.–Nonfarm Sole Proprietorships: Income Statements, by Selected Industrial Groups–Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Net income status, item	Services–Continued									
	Medical and health services									
	Total	Offices of physicians	Offices of dentists	All other medical and health services	Legal services	Educational services	Accounting, auditing, and bookkeeping	Counseling, except health	Other services	Nature of business not allocable
	(93)	(94)	(95)	(96)	(97)	(98)	(99)	(100)	(101)	(102)
BUSINESSES WITH NET INCOME										
Number of returns [1]	**675,967**	**167,898**	**91,836**	**416,234**	**243,398**	**182,937**	**271,765**	**49,354**	**1,302,324**	**182,156**
Business receipts, total [1]	**68,282,025**	**29,280,546**	**19,428,298**	**19,573,181**	**23,095,037**	**1,648,887**	**6,948,442**	**1,885,870**	**30,273,962**	**2,643,548**
Income from sales and operations [1]	67,422,338	28,695,852	19,353,215	19,373,270	22,544,621	1,608,282	6,920,919	1,882,330	29,409,550	2,602,764
Other business income	859,687	584,693	75,083	199,910	550,416	40,605	27,523	*3,540	864,412	40,784
Business deductions, total [1, 2]	**35,340,933**	**12,304,914**	**12,298,273**	**10,737,746**	**11,835,841**	**860,740**	**3,890,951**	**872,349**	**12,927,705**	**1,318,390**
Cost of goods sold and operations	3,406,044	617,150	1,361,126	1,427,769	575,714	53,175	151,163	53,414	1,445,377	638,038
Inventory, beginning of year	72,004	9,395	2,183	60,426	27,727	*3,032	*2,211	*45,777	81,945	*4,612
Cost of labor	537,493	116,653	294,008	126,832	53,489	*412	20,049	*114	356,152	*82,530
Purchases	949,742	58,097	134,570	757,075	65,352	34,835	88,300	*13,435	496,351	414,966
Materials and supplies	926,193	143,349	432,006	350,839	12,102	*5,784	*12,023	*757	107,878	*63,817
Other costs	1,010,804	299,766	500,916	210,121	448,048	*10,796	29,719	*20,453	459,356	82,666
Inventory, end of year	90,192	10,111	2,557	77,524	31,003	*1,684	*1,140	*27,122	56,305	*10,554
Advertising expenses	463,587	96,446	142,721	224,420	291,428	17,777	66,226	14,400	117,863	11,320
Bad debts from sales or services	16,507	6,798	5,994	3,715	9,339	*1,927	*12,831	–	19,761	*8,340
Car and truck expenses	921,168	318,691	114,575	487,902	411,310	78,031	280,487	58,041	1,299,867	86,510
Commissions	720,723	160,603	383,013	177,107	284,801	63,608	40,205	4,533	281,862	8,276
Depletion	4,573	407	*2,417	1,749	3,134	*577	*15	–	10,214	*3,311
Depreciation	1,739,754	578,603	609,614	551,537	448,258	46,388	283,925	42,696	638,280	45,752
Employee benefit programs	236,402	102,974	73,548	59,880	69,886	*1,902	35,275	*2,876	59,454	*868
Insurance	1,835,777	1,032,123	397,164	406,490	402,235	9,821	95,985	17,605	221,397	16,954
Legal and professional services	759,917	351,452	196,825	211,640	370,404	20,533	50,335	37,438	434,074	8,129
Meals and entertainment deducted	309,782	118,163	75,580	116,039	251,153	20,578	58,123	27,834	412,024	9,151
Mortgage interest	372,472	104,834	140,820	126,817	87,082	*8,474	29,755	*3,468	96,082	*14,296
Other interest paid on business indebtedness	439,564	104,290	188,722	146,552	105,878	5,977	79,134	7,035	92,392	5,746
Office expenses	1,292,855	466,014	427,159	399,682	589,442	19,761	200,972	51,303	428,512	68,456
Pension and profit-sharing plans	280,384	147,887	104,457	28,040	53,563	*79	4,903	*1,267	28,125	*243
Rent on machinery and equipment	342,727	151,876	81,072	109,779	120,091	3,240	57,064	11,087	123,724	9,811
Rent on business property	2,743,026	1,020,476	822,408	900,142	1,056,007	45,910	366,109	103,790	458,498	22,284
Repairs	442,401	124,714	164,569	153,118	114,042	14,378	55,310	8,267	150,078	11,437
Net salaries and wages	8,442,444	2,887,858	3,470,069	2,084,517	2,649,769	90,293	809,318	83,343	1,177,917	69,509
Taxes paid	1,280,670	439,593	494,674	346,404	351,790	15,794	104,677	13,805	251,601	9,424
Travel	336,447	133,075	61,854	141,518	172,158	44,844	77,539	32,657	783,719	25,109
Utilities	1,045,832	342,825	314,887	388,120	468,087	23,050	152,877	41,506	410,351	15,362
Home office business deduction	94,986	16,985	*8,042	69,958	39,773	28,136	49,251	37,930	695,359	*6,419
Other business deductions	7,755,911	2,973,939	2,656,896	2,125,076	2,707,028	224,458	811,308	214,033	3,224,985	210,884
Net income [1, 2]	32,943,039	16,977,373	7,130,025	8,835,641	11,473,166	788,147	3,057,492	1,013,521	17,346,663	1,325,158
Returns with Schedule C-EZ:										
Number of returns	99,751	15,145	*51	84,555	8,853	50,824	62,157	*7,277	168,762	39,757
Business receipts	446,309	72,780	*183	373,346	45,340	140,215	163,390	*20,169	582,904	111,760
Total deductions	56,988	7,146	*68	49,774	3,470	22,058	18,185	*4,021	66,188	12,760
Net Income	**389,321**	**65,634**	***115**	**323,572**	**41,871**	**118,157**	**145,205**	***16,148**	**516,716**	**99,000**

[1] Includes returns with Schedule C-EZ attached. Schedule C-EZ was filed for certain small businesses, i.e., those with net income and with receipts of $25,000 or less and business deductions of $2,000 or less, with no inventories or employees, and with no deduction for a home office business and no nonallowable "passive" activity losses. Because only a total is reported for business deductions on Schedule C-EZ, the totals shown in the statistics exceed the sum of the detailed deductions; the detailed deductions are, therefore, slightly understated.

[2] Total business deductions are before subtraction of nonallowable "passive" activity losses and any "passive loss" carryover from prior years. However, these losses (after subtraction) and any carryover are reflected in net income or deficit. Therefore, business receipts minus total business deductions may not always equal net income or deficit.

* Estimate should be used with caution because of the small number of sample returns on which it is based.

NOTE: Detail may not add to totals because of rounding.

Partnership Returns, 1992

by Timothy D. Wheeler

For 1992, partnerships reported the largest annual increase in profits in recent history, as net income (less deficit) more than doubled, from $21.4 billion to $42.9 billion (Figure A). This increase continued the trend that began after enactment of the Tax Reform Act of 1986, a trend that was re-enforced for 1992 by the acceleration of the economic recovery following the recession of 1990-1991. The 1992 increase in net income (less deficit) was caused by both an increase in net income and a decline in net deficit. Net income increased 7 percent, from $113.4 billion for 1991 to $121.8 billion for 1992, the third largest increase in over two decades. At the same time, net deficit decreased 14 percent, from $92.0 billion to $78.9 billion, the largest decline in over two decades. Although the industry group of real estate operators and lessors of buildings has historically reported the largest deficits ($33.1 billion for 1992), this group was the largest contributor to the rise in net income (less deficit), accounting for $8.5 billion (40 percent) of the overall $21.5 billion increase (Figure B) [1-7].

Figure A

Partnership Gain or Loss by Type of Partnership and Profit Status, Tax Years 1983-1992
[Money amounts are in billions of dollars]

Tax year	Total	Type of partnership			
		General		Limited	
		Gain	Loss	Gain	Loss
	(1)	(2)	(3)	(4)	(5)
1983	-2.6	48.6	-32.5	11.7	-30.4
1984	-3.5	55.7	-36.6	14.0	-36.6
1985	-8.9	60.5	-42.4	16.6	-43.5
1986	-17.4	63.5	-45.3	16.8	-52.3
1987	-5.4	66.2	-43.4	21.5	-49.6
1988	14.5	81.2	-42.7	30.1	-54.2
1989	14.1	80.9	-45.2	33.0	-54.6
1990	16.6	81.9	-44.1	34.4	-55.6
1991	21.4	78.3	-40.2	35.1	-51.8
1992	42.9	81.3	-35.1	40.5	-43.8

NOTE: Detail may not add to totals because of rounding.

Partnership Activity in 1992

Notwithstanding the overall increase in partnership profits for 1992, both the number of partnerships (1.5 million) and the number of partners (15.7 million) declined slightly (Figures C and D). Even though the number of limited gain partnerships decreased slightly, while the number of limited loss partnerships showed a small increase, the net deficit for all limited partnerships showed one of the largest declines in recent years, from $16.7 billion for 1991 to $3.3 billion for 1992. (Limited, as well as general partnerships, are discussed in the Explanation of Selected Terms section under "Partners.") About three-fourths of all limited partnerships and almost 70 percent of the total number of partners in all partnerships were in the finance, insurance, and real estate industrial division. The 1992 net losses (losses in excess of gains) reported by limited partnerships in finance, insurance, and real estate totaled $6.3 billion, compared to the net loss of $3.3 billion reported for all limited partnerships. In contrast, for 1991, limited partnerships in finance, insurance, and real estate had a net loss of $13.8 billion, and all limited partnerships showed a net loss of $16.7 billion (Figure E).

The continuing improvement of partnership profitability is further indicated since, from 1990 to 1991, only two industrial divisions (finance, insurance, and real estate and services) showed increased profits, while from 1991 to 1992 every industrial division except wholesale and retail trade showed increases. For 1992, as for previous years, partnership business operations continued to be dominated by activities in either finance, insurance, and real estate, or services (Figures E and F). Together, these two industrial divisions accounted for more than three-fourths of each of the $121.8 billion in positive net income (gain), $78.9 billion in net deficit (loss), and $42.9 billion total for net income (less deficit). Most of the $13.1 billion overall decline in net deficit for 1992 was also concentrated in these two divisions, $9.6 billion in finance, insurance, and real estate and $1.8 billion in services.

For 1992, the losses generated by partnerships in the real estate industry no longer overwhelm the gains in the finance and insurance industries, as they have in recent years. The $14.8 billion net gain shown for the finance and the insurance industries almost equalled the $15.4 billion net loss generated by the real estate industry. The net income (less deficit) for finance and insurance increased (14 percent) from $12.8 billion for 1991 to $14.6 billion for 1992. For the same period, the net loss reported for the real estate industry declined (40 percent), from $25.6 billion for 1991 to $15.4 billion for 1992. Within the finance and insurance industries, holding and investment companies accounted for 69 percent of net income (less deficit) and the security and commodity brokers and service industry accounted for an additional 29 percent.

Within real estate, businesses that were operators and lessors of buildings led the way (Figure E), followed by businesses that were subdividers and developers. Real estate as a whole accounted for 82 percent of the limited

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Figure B

Net Income or Deficit, Real Estate Operators Compared to All Partnerships, Tax Years 1983-1992

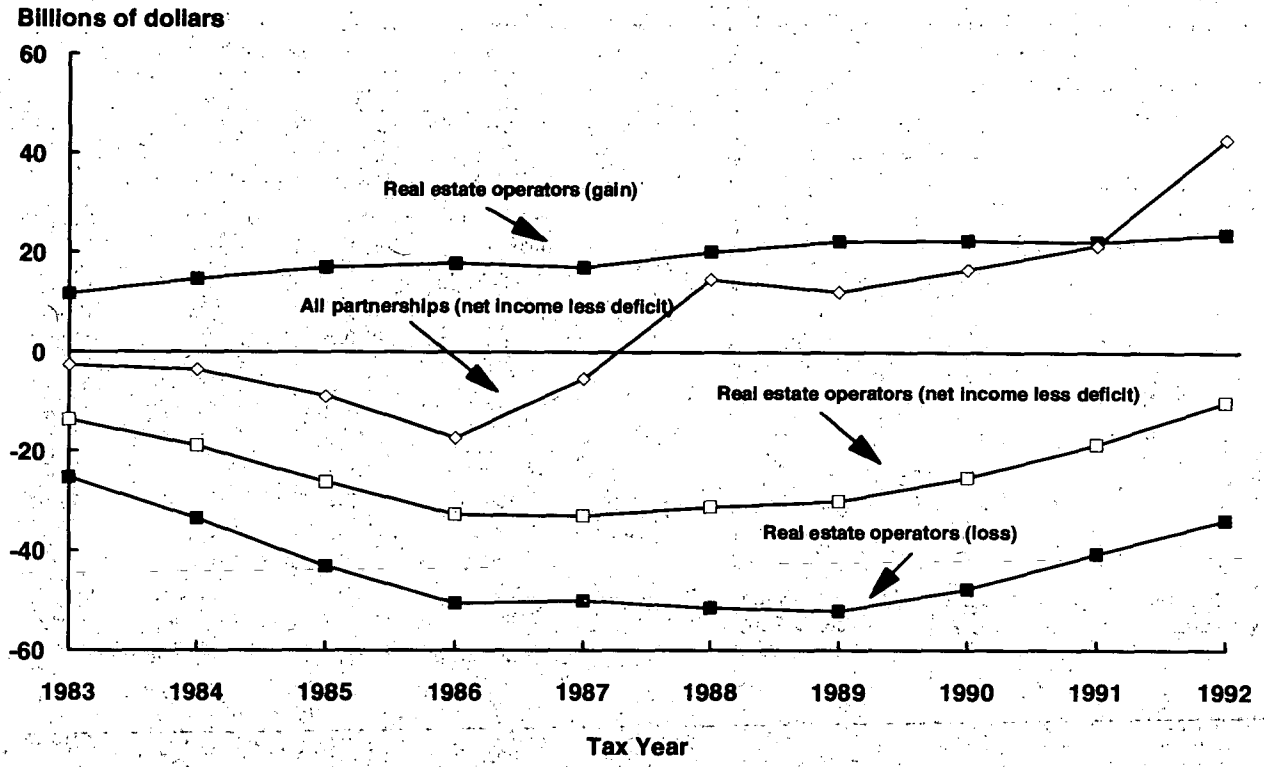


Figure C

Number of Partnerships by Type of Partnership and Profit Status, Tax Years 1983-1992
[Number of are in thousands]

Tax year	Total	Type of partnership			
		General		Limited	
		Gain	Loss	Gain	Loss
	(1)	(2)	(3)	(4)	(5)
1983	1,542	707	601	82	152
1984	1,644	750	636	101	157
1985	1,714	774	660	107	173
1986	1,703	766	663	92	181
1987	1,648	769	617	96	166
1988	1,654	782	587	119	166
1989	1,635	770	571	128	166
1990	1,554	739	528	114	171
1991	1,515	726	519	130	141
1992	1,485	732	482	124	147

NOTE: Detail may not add to totals because of rounding.

partnerships in finance, insurance, and real estate. Limited partnerships in real estate had a net deficit of $17.2 billion, while the net deficit for the entire finance, insurance and real estate division was a comparatively modest $6.3 billion. Of the $9.6 billion decline in net losses for finance, insurance, and real estate, operators and lessors of buildings accounted for about two-thirds, and real estate subdividers and developers accounted for most of the remaining decrease in losses.

While real estate partnerships dominated losses, partnerships in the services industrial division dominated profits (Table 1). Although the service industries accounted for only 17 percent (252,517) of all partnerships, they accounted for almost 77 percent ($33.0 billion) of the

Figure D

Number of Partners by Type of Partnership and Profit Status, Tax Years 1983-1992
[Numbers are in thousands]

Tax year	Total	Type of partnership			
		General		Limited	
		Gain	Loss	Gain	Loss
	(1)	(2)	(3)	(4)	(5)
1983	10,589	2,939	2,216	2,488	2,947
1984	12,427	3,527	2,215	3,082	3,603
1985	13,245	2,990	2,340	3,680	4,234
1986	15,301	3,061	2,426	4,709	5,105
1987	16,963	3,185	2,255	6,054	5,469
1988	17,291	3,421	2,197	6,664	5,009
1989	18,432	3,150	2,058	7,656	5,568
1990	17,095	3,102	2,007	7,180	4,806
1991	15,801	2,714	1,822	6,605	4,661
1992	15,735	2,708	1,713	6,337	4,977

NOTE: Detail may not add to totals because of rounding.

Figure E

Limited Partnerships and General Partnerships: Selected Items for Selected Industrial Groups
[All figures are estimates based on samples--money amounts are in thousands of dollars]

Tax year, industrial group	Limited partnerships			General partnerships		
	Number of returns	Number of partners	Net income (less deficit)	Number of returns	Number of partners	Net income (less deficit)
	(1)	(2)	(3)	(4)	(5)	(6)
1992						
All Industries[1]	**270,748**	**11,313,483**	**-3,277,692**	**1,214,004**	**4,421,208**	**46,194,340**
Agriculture, forestry, and fishing	8,576	172,616	-43,585	115,988	331,701	2,270,624
Mining	15,145	1,196,978	2,040,028	21,254	191,629	-1,031,403
Oil and gas extraction	14,025	1,170,310	1,990,619	17,794	173,556	-1,270,691
Construction	2,478	28,772	-150,226	56,933	129,162	2,056,012
Manufacturing	1,631	170,319	411,136	22,443	54,581	1,458,677
Transportation and public utilities	4,103	448,268	-240,277	19,433	79,082	1,293,876
Wholesale and retail trade	12,649	84,962	765,383	149,823	340,419	1,787,408
Finance, insurance, and real estate	203,587	7,762,898	-6,289,429	593,736	2,565,224	5,537,572
Real estate	167,424	5,470,951	-17,186,165	490,381	1,815,715	1,825,763
Operators and lessors of buildings	133,369	4,890,273	-13,579,304	400,344	1,452,535	3,445,910
Services	22,576	1,448,645	217,371	229,941	717,999	32,786,982
1991						
All Industries[1]	**270,681**	**11,265,537**	**-16,702,278**	**1,244,665**	**4,535,511**	**38,108,885**
Agriculture, forestry, and fishing	9,780	219,931	-242,252	117,293	331,784	1,981,930
Mining	16,295	1,198,240	1,790,279	22,728	216,247	-1,010,792
Oil and gas extraction	15,149	1,162,041	1,840,527	19,031	197,487	-1,201,381
Construction	1,406	28,003	-312,608	55,789	123,689	1,806,380
Manufacturing	1,946	126,447	-614,965	22,028	48,710	1,519,294
Transportation and public utiltites	3,797	439,268	-2,177,849	22,309	79,874	746,509
Wholesale and retail trade	13,640	96,779	378,997	157,342	351,055	2,249,053
Finance, insurance, and real estate	201,502	7,674,167	-13,769,218	602,335	2,642,348	982,822
Real estate	162,890	5,218,011	-22,224,989	506,077	1,883,482	-3,395,851
Operators and lessors of buildings	134,481	4,736,783	-17,978,664	410,722	1,489,667	-619,368
Services	22,232	1,481,958	-1,754,293	238,217	724,531	29,790,360

[1]Total includes partnerships whose principal business activity could not be determined.

net income (less deficit) for all partnerships. Over half of the net income (less deficit) for partnerships classified in services was attributable to legal services, with medical and health services a distant second ($7.3 billion), followed by accounting, auditing, and bookkeeping services ($4.2 billion). Profits for all of these groups were up for 1992.

Real Estate Operators and Lessors of Buildings and Rental Real Estate Income

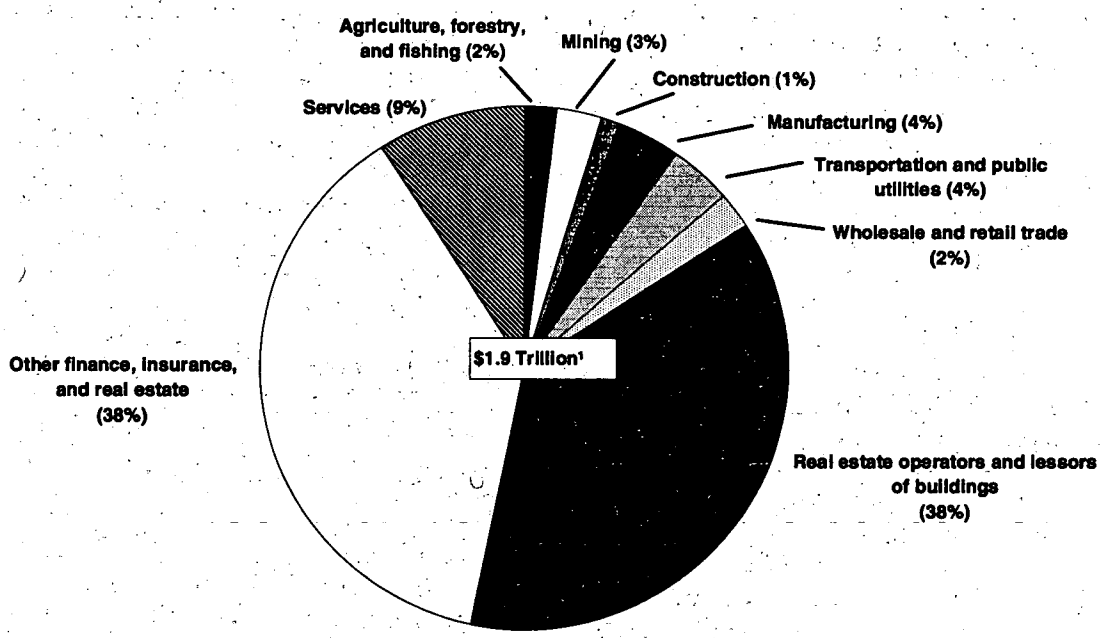
Although its impact on total partnership losses has lessened, the real estate operators and lessors of buildings industry still remains the most important overall industry for these partnership statistics, accounting for 38 percent of the total assets for all partnerships (Figure F). In addition, almost one-third of all partnerships and almost one-half of all partners are classified in this industry. Even though the number of partnerships in this industry remained relatively constant over the 1983-1992 decade at between 32 and 36 percent of all partnerships, 1992 marked the fourth consecutive year for which their number declined (Table 5).

This same group, which historically accounted for a dominant portion of the losses recorded for all partnerships, was responsible for almost 40 percent ($8.5 billion) of the total increase in profits ($21.5 billion) for all partnerships (Figure A). Real estate operators and lessors of buildings, as a group, accounted for 19 percent of the gains and 43 percent of the losses reported by all partnerships. Gains alone for the group rose, for 1992, to $23.7 billion, up $1.6 billion, or 7 percent. Losses dropped dramatically (17 percent) for 1992, from $40.7 billion, for 1991, to $33.8 billion, continuing the trend of declining losses that started in 1990. Losses declined 8 and 15 percent for the periods 1989-1990 and 1990-1991, respectively (1989, $52.2 billion; 1990, $47.8 billion).

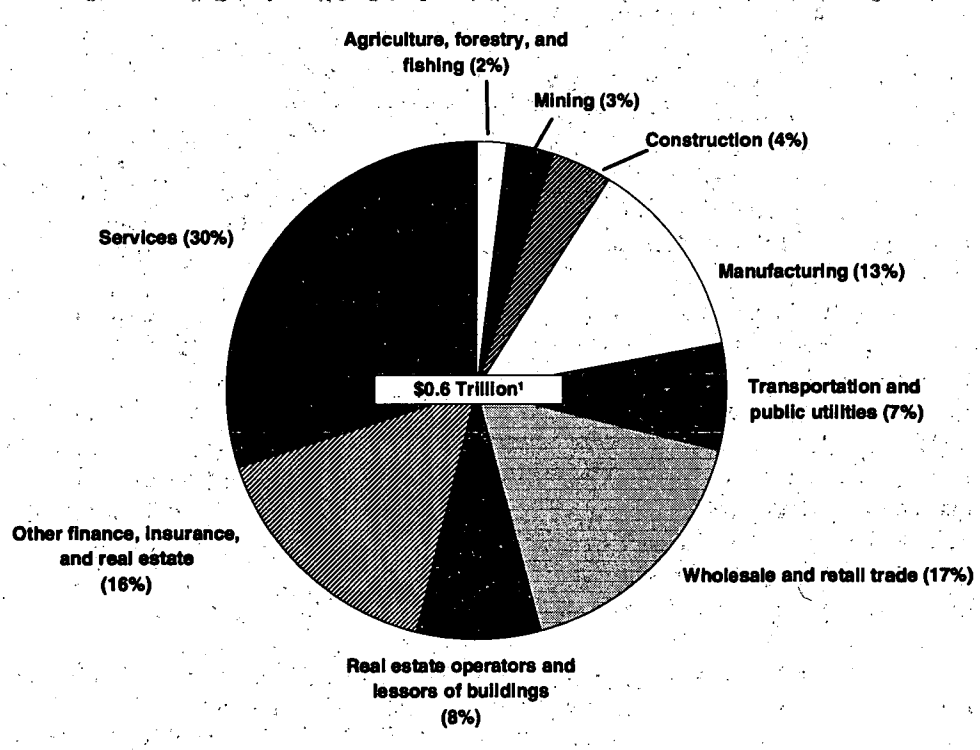
The 1992 increase in the net profits for this industry was largely due to a 41 percent ($11.7 billion) increase in real estate rental income (less loss), from $-28.6 billion for 1991 to $-16.9 billion for 1992. Over three-fourths of this increase was attributable to partnerships classified in the real estate operators and lessors of buildings industry.

Figure F

Partnership Total Assets and Receipts, by Industrial Groupings, Tax Year 1992



Total Assets²



Total Receipts

¹Includes partnerships whose principal business activity could not be determined.
²Excludes total assets of certain small partnerships not required to file balance sheets.
NOTE: Percentages may not add to totals because of rounding.

While net rental income for all partnerships went up from $20.2 billion in 1991 to $22.2 billion in 1992, it was the drop in net rental loss, from $48.7 billion in 1991 to $39.1 billion in 1992 that was most significant. The majority of this increase in net rental income (less loss) was caused by a $5.6 billion increase in gross rental income, from $148.0 billion for 1991 to $153.6 billion. Also contributing to this increase was a $4.8 billion decrease in the interest deduction, from $65.2 billion in 1991 to $60.4 billion in 1992 (Table 3). The number of partnerships reporting rental income on Forms 8825 dropped from 634,309 for 1991 to 624,512 for 1992, a decline of 1.5 percent, after having dropped by 7 percent over the entire previous 3 years. (Rental real estate income and expenses items are reported on the Form 8825, *Rental Real Estate Income and Expenses of a Partnership or an S Corporation*, attached to partnership returns.)

Total Assets and Total Receipts

Table 2 presents balance sheet data by industrial group and by profit status for partnerships required to file balance sheets with their returns. Approximately 7 percent of partnerships -- generally partnerships with both total receipts and total assets of less than $250,000 -- were not required to file balance sheets. Over the 1980-1989 period, reported total assets grew in 7 of the 9 years. Almost 80 percent of the overall growth during that period occurred in finance, insurance, and real estate. While only modest annual growth rates occurred for 1990 (1 percent) and for 1991 (2 percent), for 1992 total assets for all partnerships grew by 5 percent ($90.8 billion) to $1.9 trillion. Nearly 60 percent of the 1992 increase occurred in the finance, insurance, and real estate division. Most of this increase was concentrated within the security and commodity brokers and service industry, as well as the holding and investment company industry.

Total receipts increased slightly over 6 percent or $37.2 billion, to $648.8 billion (see the Explanation of Terms section for the definition of total receipts). Most of the increase was due to "business receipts," i.e., gross receipts from sales and operations, especially in the services division ($13.3 billion), manufacturing ($12.8 billion), wholesale and retail trade ($8.1 billion), and transportation and public utilities ($4.5 billion). The receipts in services accounted for 30 percent of the partnership total. Business receipts for finance, insurance, and real estate were not significant in the statistics because most of the operating income of these partnerships is not included in business receipts, but in other types of income such as rental income.

Distributions to Partners

Partnerships are not taxed. Instead, their income, credits, and deductions flow through to the partners who are liable for the tax. Partners may be individuals, corporations, other partnerships, tax-exempt organizations, nominees, or other legal entities. Table 4 presents data on the distributions (or allocations) of partnership income (or losses) to limited and general partners by industrial division. These data were obtained from Schedule K of the partnership return which reports the partners' shares of each separately allocable component of the partnership's distributive income, deductions, and tax credits, as totals and by type of partner. The amounts distributed or allocated reflect the ownership shares of partnership income (or loss) by the various types of partners.

For 1992, the total amount of income (less loss) available for distribution -- without regard to separately allocable deductions -- increased 34 percent, from $68.6 billion to $91.6 billion. Deductions increased by $0.5 billion to $22.9 billion. The difference between the income (less loss) and deductions resulted in $68.7 billion available for distribution or allocation to partners. Of this amount, $59.6 billion (87 percent) was actually identified by type of partner. The difference was due to partnerships which failed to report distributions or allocations by type of partner.

Individuals who were general partners were the principal category of income recipients for every industrial division except mining and transportation and public utilities. For mining, distributions or allocations were mostly to general partners that were corporations and to limited partners that were partnerships. For transportation and public utilities corporate general partners and tax-exempt organization general partners predominated.

Even though the real estate industry group produced losses for its partners, general partners who were individuals received positive income of nearly $7.0 billion, up from $2.5 billion for 1991. Individual limited partners were still characterized by net losses. For 1992, these net losses amounted to $2.3 billion, a one-third increase over the $1.7 billion reported for individual limited partners for 1991.

Summary

Although both the number of partnerships and partners declined slightly for 1992, net income (less deficit) doubled to $42.9 billion, the largest increase in recent years (Table 5). This increase was the net result of an $8.4 billion increase in positive net income and a $13.4 billion decrease in the net deficit. Real estate operators and lessors of buildings, an industry group prominent in

"tax sheltering" activities of the early to mid-1980's, accounted for 40 percent of the $21.5 billion increase in total partnership net income (less deficit). The increase in the overall profits of partnerships for 1992 was mainly caused by increased real estate rental revenues, as well as by the decreased interest deductions associated with these revenues. In addition, the services division continued to dominate the statistics for partnership receipts, accounting for 30 percent of the total.

Most of the pre-tax reform tax shelter activity occurred through use of limited partnerships. Although the number of limited partnerships remained fairly constant, they accounted for 63 percent of the increase in net income (less deficit) for the year.

Sample Selection

Tax Year 1992 statistics are estimates based on a stratified probability sample of slightly over 29,000 returns selected from a population of approximately 1.5 million partnerships. Tax Year 1992 covers returns processed by the Internal Revenue Service during Calendar Year 1993. All partnerships engaged in business in, or having income from sources within, the United States were required to file a Form 1065, *U.S. Partnership Return of Income*, to report income or loss, deductions, tax credits and other tax-related items generated by the partnership. The statistics are only for active partnerships, which are defined as those that reported any items of income or deduction derived from a trade or business, or from rental or portfolio income.

The sample was stratified into classes based on size of total assets, receipts, net income (or deficit) and industry. Returns were selected from these classes at various probabilities ranging from 0.12 percent to 100 percent, and were weighted to represent the total population. Approximately 2 percent of the returns selected for this sample were not included in the tabulations because they represented inactive partnerships or because multiple returns had been filed by the same partnership.

Because the data presented in this article are based on a sample of returns, they are subject to sampling error. To properly use the data, the magnitude of the potential sampling error needs to be known. Coefficients of variation (CV's) are used to measure this magnitude. Figure G presents the coefficients of variation for certain money amounts, for selected industrial groups. The smaller the coefficient of variation, the more reliable the estimate is judged to be [8].

Explanation of Selected Terms

Assets and Liabilities.-- Balance sheet information had to be provided, in general, only if the partnership had total

Figure G

Industrial Groups and Items, Tax Year 1992

Industrial group	Coefficients of variation: Total assets	Coefficients of variation: Salaries and wages deduction
	(1)	(2)
All industrial divisions	0.004	0.007
Agriculture, forestry, and fishing	0.041	0.091
Mining	0.020	0.073
Construction	0.045	0.074
Manufacturing	0.007	0.015
Transportation and public utilities	0.013	0.022
Wholesale and retail trade	0.017	0.023
Finance, insurance, and real estate:		
Real estate operators and lessors of buildings	0.009	0.104
Other finance, insurance, and real estate (except operators and lessors of buildings)	0.006	0.024
Services	0.010	0.010

Item	Coefficients of variation--continued
	(3)
Number of partnerships	0.005
Number of partners	0.024
Receipts	0.003
Portfolio interest income	0.015
Cost of sales and operations	0.005
Depreciation	0.007
Taxes paid deduction	0.007
Net income	0.007
Net deficit	0.010

receipts and total assets of $250,000 or more. No attempt was made to estimate the assets and liabilities of those not required to provide this information. Although efforts were made to overcome the effects of nonuniform reporting, especially by firms that used balance sheets of their own design instead of that provided on the return, certain anomalies were accepted, e.g., when a negative amount was reported for an asset or liability account.

Partners.-- Partners can be individuals, corporations, other partnerships, or any other legal entity. Partners are classified as either general or limited. General partners are those who assume liability for the partnership's debts and losses. Limited partners are those whose liability in the partnership does not exceed their investment. By definition, a partnership must have at least two partners, at least one of which must be a general partner. A general partnership is composed entirely of partners who are general partners. A limited partnership has at least one general partner and one or more limited partners.

Partnerships.-- A partnership is the relationship between two or more entities or persons which join to carry on a trade or business, with each partner contributing money, property, labor, or skill and each expecting to share in the profits and losses. Every partnership that

engages in a trade or business or has income from sources in the United States must file an annual information return, Form 1065, *U.S. Partnership Return of Income*, with the Internal Revenue Service, showing the partnership's taxable income or loss for the year. A partnership must file even if its principal place of business is outside the United States or if all its members are nonresident aliens.

Partnership Net Income (Less Deficit).-- Through Tax Year 1986 partnership net income (less deficit) represents "ordinary income" (loss). Beginning with Tax Year 1987 (because of tax law changes and form revisions), a similar net income (less deficit) figure has been computed for Statistics of Income as the sum of: ordinary income or loss from trade or business, portfolio income distributed directly to partners (excluding net short-term and long-term capital gains and losses and other portfolio income), net income or loss from rental real estate activities, and net income or loss from other rental activities. The sum of these components is a comprehensive measure of overall partnership profits which enables comparisons to be made with amounts of net income (less deficit) reported for years prior to 1987. The profit status of partnerships is determined as the sum of the gains or losses from the four activities listed above. Partnerships with a breakeven between gains and losses are included with loss partnerships.

Receipts.-- Total receipts, for this article, is defined as the positive income (negative amounts or losses are not included) received by partnerships for the specific items listed below. For 1992, total receipts of partnerships consisted of: gross receipts or sales less returns and allowances, i.e., "business receipts" in the statistics; ordinary income from other partnerships and fiduciaries; net farm profit; net ordinary gain from sales of business property; other income from a trade or business; net income from rental real estate activities; net income from other rental activities; portfolio interest income; portfolio dividend income; portfolio royalty income; net short-term capital gain; net long-term capital gain; other portfolio income; net gain from sales or exchanges of property used in a trade or business (Internal Revenue Code section 1231); and other income except that from trade or business. Therefore, total receipts differs from the total receipts presented in Table 11 in the *Selected Historical and Other Data* section of this issue in that certain income and deductions distributed or allocated directly to partners is excluded in the latter.

Notes and References

[1] For information about partnerships for other recent years, see Wheeler, Timothy D., "Partnership Returns, 1991," *Statistics of Income Bulletin*, Fall 1993, Volume 13, Number 2; Shekhter, Elaina, "Partnership Returns, 1990," *Statistics of Income Bulletin*, Summer 1992, Volume 12, Number 1; Petska, Tom, "Partnerships, Partners, and Tax Shelters after Tax Reform, 1987-1989," *Statistics of Income Bulletin*, Summer 1992, Volume 12, Number 1; and Zempel, Alan, "Partnership Returns, 1989," *Statistics of Income Bulletin*, Fall 1991, Volume 11, Number 2.

[2] U.S. Congress, Joint Committee on Taxation, *Tax Reform Proposals: Tax Shelters and Minimum Tax* (JCS-34-85), August 7, 1985, page 2.

[3] Nelson, Susan, "Taxes Paid by High-Income Taxpayers and the Growth of Partnerships, 1983," *Statistics of Income Bulletin*, Fall 1985, Volume 5, Number 2.

[4] Dworin, Lowell, "An Analysis of Partnership Activity, 1981-83," *Statistics of Income Bulletin*, Spring 1986, Volume 5, Number 4.

[5] U.S. Congress, Joint Committee on Taxation, *General Explanation of the Tax Reform Act of 1986* (H.R. 3838, 99th Congress; Public Law 99-514), May 4, 1987.

[6] Nelson, Susan, "Noncorporate Business Taxation: Before and After the Tax Reform Act of 1986," *OTA Paper 59*, Office of Tax Analysis, U.S. Department of the Treasury, May 1988.

[7] For further information about passive losses and the effects of the Tax Reform Act, see Petska, Tom, "Further Examinations of Tax Shelters in the Post-Reform World," *1991 Proceedings of the American Statistical Association, Section on Survey Research Methods*; Petska, Tom and Nelson, Susan, "Partnerships and Tax Shelters: An Analysis of the Impact of the 1986 Tax Reform," *1990 Proceedings of the American Statistical Association, Section on Survey Research Methods*; Nelson, Susan and Petska, Tom, "Partnerships, Passive Losses, and Tax Reform, 1981-1987," *Statistics of Income Bulletin*, Winter 1989-1990, Volume 9, Number 3.

[8] For details on the sample design, see McMahon, Paul, O'Conor, Karen V. and Collins, Richard, "Revising the Statistics of Income Partnership Sampling Plan," *1990 Proceedings of the American Statistical Association, Section on Survey Research Methods*;

McMahon, Paul, "Statistics of Income Partnership Studies: Sampling Plan Redesign II," *1991 Proceedings of the American Statistical Association, Section on Survey Research Methods*; or McMahon, Paul, "Statistics of Income Partnership Studies: Evaluation of the Revised Sampling Plan," *1993 Proceedings of the American Statistical Association, Section on Survey Research Methods*.

Table 1.–Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income and Total Net Income, by Selected Industrial Groups

[All figures are estimates based on samples–money amounts are in thousands of dollars]

Income status, item	All industries	Agriculture, forestry, and fishing								
		Total	Farms							
			Total	Field crop	Vegetable and melon	Fruit and tree nut	Beef cattle feedlots	Beef cattle, except feedlots	Hogs, sheep, and goats	Dairy farms
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
PARTNERSHIPS WITH AND WITHOUT NET INCOME										
Number of partnerships	1,484,752	124,564	104,481	42,608	1,341	12,391	532	19,066	4,211	15,812
Number of partners	15,734,691	504,317	364,180	141,688	3,664	89,967	2,525	48,641	10,709	37,947
Total assets	1,907,344,453	32,884,248	25,096,603	9,127,686	527,006	4,214,757	1,038,667	3,265,059	616,250	3,296,721
Income and deductions from a trade or business:										
Total income	551,549,871	12,031,587	6,250,580	1,901,066	463,720	799,396	475,174	625,943	260,461	595,483
Business receipts	514,827,003	8,931,648	3,293,199	638,398	278,580	453,233	443,205	351,656	179,559	90,518
Ordinary income from other partnerships and fiduciaries	7,150,284	65,699	32,535	28,344	–	3,279	801	100	–	–
Farm net profit	2,561,945	2,553,830	2,546,642	1,068,489	181,339	278,942	15,712	245,958	78,774	447,923
Net gain, noncapital assets	2,046,877	185,627	170,845	53,438	2,859	11,043	2,201	27,585	895	52,201
Other income (net)	24,963,762	294,784	207,359	112,397	943	52,899	13,255	643	1,232	4,840
Total deductions	513,276,112	10,547,361	5,015,669	1,094,556	289,865	771,482	460,088	562,954	284,563	461,962
Cost of sales and operations	248,626,073	5,554,170	2,270,519	349,075	234,432	226,390	367,898	282,914	162,507	22,126
Inventory, beginning of year	42,973,268	576,061	370,500	135,871	3,398	84,707	52,582	45,357	8,694	6,031
Purchases	150,034,393	3,665,404	1,603,264	279,798	51,248	132,520	377,937	245,555	76,606	22,179
Cost of labor	14,826,792	415,220	129,533	27,263	929	32,552	678	1,253	7,025	–
Additional inventory costs (section 263A)	2,613,430	23,415	5,213	187	–	206	4,328	–	–	–
Other costs	81,737,431	1,505,750	577,002	51,923	181,177	74,875	20,837	14,781	83,207	–
Less: Inventory, end of year	46,261,566	682,489	426,317	145,967	2,319	98,470	88,462	34,837	13,025	6,084
Salaries and wages	61,761,245	492,569	150,631	49,549	2,200	39,588	14,728	1,347	4,314	4,774
Less: Jobs credit	11,129	1,903	1,903	–	–	5	–	–	–	1,898
Guaranteed payments to partners	9,945,449	516,121	380,180	141,161	59	9,362	5,001	18,749	40,003	139,453
Rent paid	14,022,168	93,210	40,936	24,648	2,878	3,203	2,477	2,561	27	1,242
Interest paid	25,091,279	283,718	102,844	30,806	3,051	41,988	7,114	3,439	7,914	738
Taxes paid	10,307,970	140,112	45,956	16,318	234	17,045	1,585	1,139	1,075	637
Bad debts	2,857,503	28,179	11,928	1,761	163	6,936	628	–	1	180
Repairs	3,846,682	129,344	40,611	10,536	199	11,347	4,545	1,188	1,728	1,036
Depreciation	19,773,081	265,960	124,376	13,318	1,931	20,813	6,433	9,876	12,586	19,912
Depletion	317,556	3,658	128	55	–	–	–	9	–	64
Pension, profit sharing, annuity and bond purchase plans	1,383,748	8,425	1,772	800	48	511	208	1	13	–
Employee benefit plans	3,329,192	18,988	2,939	269	–	469	1,006	73	114	206
Net loss from other partnerships and fiduciaries	7,061,442	93,484	58,219	25,432	4,293	19,537	678	1,089	–	100
Farm net loss	1,348,342	1,301,107	1,223,244	298,891	31,420	234,837	16,552	203,126	39,777	224,323
Net loss, noncapital assets	589,459	19,422	13,478	701	–	17	9	1,052	3,400	7,653
Other deductions	103,026,051	1,600,796	549,810	131,237	8,956	139,443	31,226	36,391	11,105	41,417
Net income (less deficit) from trade or business	38,273,759	1,484,226	1,234,911	806,510	173,855	27,913	15,086	62,989	-24,102	133,520
Net income	81,877,970	3,347,593	2,699,069	1,168,339	209,537	316,336	32,240	270,469	51,345	374,348
Deficit	43,604,210	1,863,367	1,464,158	361,829	35,682	288,422	17,154	207,480	75,447	240,826
Portfolio income (less deficit) distributed directly to partners	32,062,494	686,549	533,921	182,511	11,269	93,482	15,107	126,441	4,671	71,694
Interest income	15,570,376	265,541	191,401	67,540	9,484	24,390	7,078	42,823	4,485	20,546
Dividend income	2,516,408	17,799	15,879	4,380	907	6,885	6	1,303	61	1,422
Royalty income	1,484,627	77,742	59,138	40,148	9	5,508	39	10,939	–	327
Net short-term capital gain (less loss)	2,162,063	6,287	6,088	2,317	10	-80	-10	-34	–	3,770
Net long-term capital gain (less loss)	9,497,899	309,836	252,071	65,551	317	55,633	7,994	66,328	125	45,629
Other portfolio income (net)	831,120	9,345	9,344	2,574	542	1,147	–	5,082	–	–
Real estate rental income (less deficit)	-16,942,212	187,664	174,743	102,358	1,584	18,954	1,655	24,843	360	16,392
Net income	22,151,863	213,107	198,130	112,193	2,353	20,347	1,826	25,196	360	17,834
Deficit	39,094,075	25,443	23,386	9,834	769	1,393	171	353	–	1,442
Net income (less deficit) from other rental activity	1,182,570	184,724	180,957	110,071	36,678	17,851	-466	1,920	475	302
Net income	2,582,159	195,429	187,616	115,734	36,678	17,965	–	1,920	475	580
Deficit	1,399,589	10,706	6,659	5,663	–	114	466	–	–	278
Total net income (less deficit)[1]	42,916,849	2,227,039	1,866,374	1,133,582	223,058	102,648	23,399	149,898	-18,722	172,510
Net income	121,834,358	3,950,949	3,213,679	1,462,199	255,693	371,072	35,478	335,578	53,601	394,851
Deficit	78,917,710	1,723,909	1,347,306	328,617	32,635	268,425	12,080	185,680	72,323	222,341

Footnotes at end of table.

Table 1.–Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income and Total Net Income, by Selected Industrial Groups–Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	All industries	Agriculture, forestry, and fishing								
		Total	Farms							
			Total	Field crop	Vegetable and melon	Fruit and tree nut	Beef cattle feedlots	Beef cattle, except feedlots	Hogs, sheep, and goats	Dairy farms
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
PARTNERSHIPS WITH NET INCOME										
Number of partnerships	**856,015**	**81,254**	**67,901**	**29,713**	**1,257**	**9,436**	**497**	**9,916**	**2,091**	**10,183**
Number of partners	**9,045,114**	**370,463**	**253,442**	**103,548**	**3,453**	**76,024**	**2,429**	**24,652**	**5,302**	**22,510**
Total assets	**1,068,078,244**	**20,173,398**	**14,501,268**	**6,201,196**	**427,885**	**2,236,959**	**745,181**	**1,402,628**	**173,868**	**1,680,012**
Income and deductions from a trade or business:										
Total income	**417,834,465**	**9,899,867**	**5,303,705**	**1,763,331**	**431,241**	**596,571**	**448,367**	**537,650**	**110,313**	**500,360**
Business receipts	387,887,880	6,977,678	2,502,731	547,995	248,453	269,357	417,390	268,128	42,719	49,171
Ordinary income from other partnerships and fiduciaries	7,000,752	61,202	28,038	26,860	--	1,063	3	100	--	--
Farm net profit	2,474,275	2,466,968	2,459,780	1,032,544	181,339	278,813	15,712	245,487	66,778	410,209
Net gain, noncapital assets	1,829,368	139,429	128,697	49,138	601	729	2,009	23,583	815	40,637
Other income (net)	18,642,189	254,590	184,459	106,793	848	46,609	13,254	351	1	343
Total deductions	**337,022,307**	**6,608,618**	**2,651,317**	**615,477**	**223,506**	**288,981**	**417,981**	**276,779**	**58,968**	**128,426**
Cost of sales and operations	169,475,139	4,175,345	1,732,824	291,505	196,472	145,767	348,396	213,385	39,158	12,181
Inventory, beginning of year	21,645,866	404,141	277,140	120,881	3,398	55,116	51,865	21,566	460	4,074
Purchases	107,448,255	3,010,975	1,320,613	236,093	38,363	97,361	359,214	188,518	39,631	12,260
Cost of labor	10,397,593	280,216	90,668	27,263	929	14,940	678	--	135	--
Additional inventory costs (section 263A)	1,791,453	8,445	4,718	187	--	172	4,328	--	--	--
Other costs	53,243,829	935,233	373,168	43,251	156,101	47,848	20,774	12,594	--	--
Less: Inventory, end of year	26,193,119	504,988	344,807	136,169	2,319	69,669	88,462	20,098	1,068	4,153
Salaries and wages	47,536,299	323,450	96,813	42,789	1,956	12,699	12,753	1,188	962	3,554
Less: Jobs credit	8,687	1,903	1,903	--	--	5	--	--	--	1,898
Guaranteed payments to partners	7,319,059	313,059	201,692	81,629	59	7,826	5,001	5,052	17,187	73,298
Rent paid	10,903,231	66,333	30,398	17,877	2,878	1,204	1,777	2,506	27	1,242
Interest paid	11,641,888	172,795	57,722	27,880	2,200	15,255	6,304	1,944	154	738
Taxes paid	6,704,343	99,017	27,356	15,332	215	4,759	1,395	561	110	574
Bad debts	1,620,634	18,458	9,782	1,728	163	6,936	628	--	1	180
Repairs	2,386,079	84,542	23,650	8,489	199	3,154	3,929	809	126	533
Depreciation	9,369,523	129,030	47,148	11,861	1,313	7,673	6,433	2,970	238	3,022
Depletion	220,614	3,649	119	55	--	--	--	--	--	64
Pension, profit sharing, annuity and bond purchase plans	1,217,785	5,177	1,754	800	48	501	208	1	13	--
Employee benefit plans	2,400,803	16,954	2,456	269	--	122	1,006	73	--	206
Net loss from other partnerships and fiduciaries	426,363	22,682	22,429	1,892	4,293	15,477	678	--	--	--
Farm net loss	123,560	104,388	88,702	20,733	5,577	6,557	1,854	21,957	--	24,062
Net loss, noncapital assets	63,930	4,539	574	259	--	17	9	--	--	256
Other deductions	65,621,744	1,071,101	309,798	92,380	8,133	61,039	27,611	26,334	992	10,416
Net income (less deficit) from trade or business	**80,812,157**	**3,291,249**	**2,652,388**	**1,147,854**	**207,734**	**307,590**	**30,386**	**260,870**	**51,345**	**371,934**
Net income	81,703,259	3,347,593	2,699,069	1,168,339	209,537	316,336	32,240	270,469	51,345	374,346
Deficit	891,102	56,344	46,682	20,485	1,803	8,746	1,854	9,598	--	2,412
Portfolio income (less deficit) distributed directly to partners	**27,371,861**	**484,250**	**377,486**	**137,124**	**10,763**	**72,684**	**11,887**	**89,732**	**1,998**	**36,105**
Interest income	12,907,177	205,238	142,785	52,488	9,035	16,443	3,858	39,049	2,239	8,153
Dividend income	2,348,257	14,417	13,257	3,646	850	5,676	6	1,003	13	1,404
Royalty income	1,412,826	66,770	49,429	38,092	9	5,508	39	5,455	--	327
Net short-term capital gain (less loss)	1,822,893	4,383	4,161	657	10	-51	-10	--	--	3,745
Net long-term capital gain (less loss)	8,127,547	184,748	159,160	39,828	317	43,962	7,994	39,633	-254	22,475
Other portfolio income (net)	753,161	8,695	8,695	2,413	542	1,147	--	4,593	--	--
Real estate rental income (less deficit)	**21,113,214**	**171,267**	**161,563**	**101,972**	**845**	**16,751**	**1,655**	**22,688**	**4**	**13,101**
Net income	21,919,232	175,952	166,124	104,339	1,614	17,579	1,826	22,688	4	13,120
Deficit	806,018	4,685	4,562	2,367	769	827	171	--	--	20
Net income (less deficit) from other rental activity	**2,487,566**	**193,313**	**185,564**	**115,734**	**36,678**	**17,957**	**-466**	**1,920**	--	**-68**
Net income	2,522,964	194,200	186,450	115,734	36,678	17,962	--	1,920	--	209
Deficit	35,399	887	887	--	--	5	466	--	--	278
Total net income[1]	**121,834,358**	**3,950,949**	**3,213,679**	**1,462,199**	**255,693**	**371,072**	**35,478**	**335,578**	**53,601**	**394,851**

Footnotes at end of table.

Table 1.--Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income and Total Net Income, by Selected Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Agriculture, forestry and fishing--Continued				Mining			Construction	
	Farms--Continued								
	Poultry and eggs	General livestock, including animal specialty	Other farms	Agricultural services, forestry, and fishing	Total	Oil and gas extraction	Other mining	Total	General contractors
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)
PARTNERSHIPS WITH AND WITHOUT NET INCOME									
Number of partnerships	862	4,288	3,371	20,083	36,399	31,819	4,580	59,412	22,873
Number of partners	2,455	16,140	10,444	140,137	1,388,608	1,343,866	44,742	157,934	73,787
Total assets	543,450	1,611,141	855,864	7,787,645	53,696,645	43,564,565	10,132,080	15,663,127	13,378,536
Income and deductions from a trade or business:									
Total income	484,398	308,783	336,156	5,781,008	18,523,102	12,937,909	5,585,193	26,297,731	18,334,490
Business receipts	441,323	236,020	180,707	5,638,449	16,706,468	11,581,157	5,125,311	25,945,769	18,057,356
Ordinary income from other partnerships and fiduciaries	--	11	--	33,164	556,704	532,495	24,209	37,135	36,235
Farm net profit	40,935	52,319	136,250	7,188	2,434	2,227	207	6	--
Net gain, noncapital assets	194	17,396	3,033	14,782	353,060	339,240	13,821	45,410	27,356
Other income (net)	1,947	3,037	16,166	87,424	904,436	482,791	421,645	269,410	213,543
Total deductions	441,257	425,506	223,434	5,531,692	18,229,872	12,848,251	5,381,622	24,500,940	17,574,165
Cost of sales and operations	377,851	160,341	86,986	3,283,651	8,552,331	4,588,767	3,963,564	19,908,508	15,365,998
Inventory, beginning of year	19,072	4,950	9,838	205,561	956,096	496,055	460,041	2,276,988	2,166,615
Purchases	230,669	139,440	47,313	2,062,141	3,547,091	2,869,144	677,948	6,387,458	4,126,823
Cost of labor	42,604	3,746	13,483	285,687	536,565	111,453	425,112	1,710,955	994,988
Additional inventory costs (section 263A)	--	460	31	18,202	59,774	31,400	28,374	44,088	40,400
Other costs	106,505	15,586	28,112	928,747	4,388,875	1,536,160	2,852,715	11,387,165	9,877,458
Less: Inventory, end of year	20,999	3,841	12,312	256,172	962,874	477,806	485,068	2,239,250	2,157,049
Salaries and wages	7,388	11,418	15,324	341,938	341,771	247,982	93,789	870,104	352,523
Less: Jobs credit	--	--	--	--	--	--	--	--	--
Guaranteed payments to partners	4,208	14,762	7,422	135,941	196,713	182,778	13,935	546,076	227,130
Rent paid	448	344	3,109	52,274	106,541	96,410	10,131	140,043	57,599
Interest paid	1,902	1,009	4,884	180,874	627,106	508,601	118,505	259,961	190,237
Taxes paid	839	3,162	3,920	94,156	668,593	545,271	123,322	201,116	78,644
Bad debts	72	1,598	590	16,251	16,178	13,521	2,657	21,543	14,133
Repairs	1,190	2,360	6,482	88,733	100,823	63,718	37,104	111,358	38,649
Depreciation	2,263	32,154	5,091	141,584	1,540,556	1,321,682	218,874	257,082	99,694
Depletion	--	--	--	3,529	219,884	27,602	192,283	3,147	2,556
Pension, profit sharing, annuity and bond purchase plans	183	8	--	6,653	11,484	6,515	4,969	14,371	5,621
Employee benefit plans	733	12	59	16,049	27,184	16,063	11,121	35,941	10,958
Net loss from other partnerships and fiduciaries	76	6,953	60	35,265	102,338	72,005	30,333	31,575	31,548
Farm net loss	13,316	116,399	44,603	77,862	3,113	3,113	--	49	49
Net loss, noncapital assets	--	644	3	5,945	11,975	10,491	1,485	21,609	19,683
Other deductions	30,789	74,344	44,902	1,050,986	5,703,282	5,143,732	559,551	2,078,456	1,079,142
Net income (less deficit) from trade or business	43,140	-116,723	112,722	249,315	293,229	89,658	203,571	1,796,790	760,325
Net income	58,605	62,425	155,427	648,524	4,667,737	3,970,649	697,089	2,518,262	1,347,683
Deficit	15,465	179,149	42,705	399,209	4,374,508	3,880,990	493,517	721,472	587,359
Portfolio income (less deficit) distributed directly to partners	1,053	7,565	20,126	152,629	641,018	521,535	119,483	142,092	117,024
Interest income	408	4,013	10,634	74,140	231,711	178,334	53,377	78,735	68,663
Dividend income	204	232	480	1,920	65,027	64,086	940	8,652	7,620
Royalty income	--	2,167	--	18,604	388,121	366,521	21,600	15,494	623
Net short-term capital gain (less loss)	7	-49	157	199	13,960	13,899	61	1,740	1,708
Net long-term capital gain (less loss)	435	1,202	8,856	57,765	-61,676	-105,181	43,505	29,733	30,734
Other portfolio income (net)	--	--	--	--	3,876	3,876	--	7,737	7,677
Real estate rental income (less deficit)	-8,428	10,844	6,181	12,920	9,976	9,741	235	-27,464	-27,505
Net income	512	11,254	6,257	14,978	18,490	18,108	382	29,206	23,134
Deficit	8,940	409	76	2,057	8,514	8,366	148	56,670	50,639
Net income (less deficit) from other rental activity	--	1,566	12,561	3,766	16,685	7,712	8,973	25,843	5,942
Net income	--	1,566	12,699	7,813	16,905	7,931	8,973	29,857	9,059
Deficit	--	--	138	4,047	220	220	--	4,015	3,118
Total net income (less deficit)[1]	35,323	-97,900	142,577	360,666	1,008,825	719,928	288,696	1,905,787	823,344
Net income	59,223	65,827	180,157	737,269	5,271,265	4,527,602	743,663	2,648,368	1,429,656
Deficit	23,899	163,727	37,580	376,604	4,262,640	3,807,674	454,966	742,581	606,313

Footnotes at end of table.

Table 1.–Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income and Total Net Income, by Selected Industrial Groups–Continued

[All figures are estimates based on samples–money amounts are in thousands of dollars]

Income status, item	Agriculture, forestry and fishing–Continued				Mining			Construction	
	Farms–Continued								
	Poultry and eggs	General livestock, including animal specialty	Other farms	Agricultural services, forestry, and fishing	Total	Oil and gas extraction	Other mining	Total	General contractors
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)
PARTNERSHIPS WITH NET INCOME									
Number of partnerships	360	1,716	2,732	13,354	23,218	21,404	1,814	41,977	14,743
Number of partners	936	5,800	8,787	117,021	1,111,213	1,088,678	22,535	97,217	33,682
Total assets	402,414	803,325	427,799	5,672,131	32,968,470	28,348,619	4,619,851	9,228,616	7,849,972
Income and deductions from a trade or business:									
Total income	398,285	229,029	288,558	4,596,162	15,401,234	11,612,750	3,788,484	20,772,868	14,013,372
Business receipts	356,170	167,004	136,344	4,474,946	13,925,236	10,316,165	3,609,071	20,563,155	13,861,989
Ordinary income from other partnerships and fiduciaries	–	11	–	33,164	536,729	514,064	22,665	30,125	29,225
Farm net profit	40,935	51,713	136,250	7,188	2,205	2,205	–	6	–
Net gain, noncapital assets	169	8,228	2,787	10,732	344,135	331,141	12,994	16,415	13,149
Other income (net)	1,011	2,073	13,176	70,131	592,929	449,175	143,754	162,968	109,009
Total deductions	340,030	166,669	134,499	3,957,300	10,779,407	7,679,930	3,099,477	18,264,928	12,674,944
Cost of sales and operations	295,281	129,203	61,477	2,442,521	6,161,713	3,757,586	2,404,127	15,138,397	11,340,273
Inventory, beginning of year	14,734	1,608	3,439	127,001	582,519	405,459	177,060	1,227,559	1,137,124
Purchases	183,024	127,780	38,371	1,690,362	2,744,938	2,363,025	381,913	5,077,939	3,094,383
Cost of labor	39,268	85	7,370	189,549	295,067	98,410	196,657	1,277,598	707,356
Additional inventory costs (section 263A)	–	–	31	3,727	53,559	26,496	27,064	33,812	30,124
Other costs	75,196	390	17,014	562,065	3,047,825	1,247,445	1,800,381	8,587,468	7,393,197
Less: Inventory, end of year	16,941	659	5,268	160,181	584,556	405,609	178,947	1,312,881	1,244,628
Salaries and wages	6,477	3,757	10,677	226,637	212,576	185,201	27,375	644,955	235,466
Less: Jobs credit	–	–	–	–	–	–	–	–	–
Guaranteed payments to partners	4,147	3,890	3,604	111,368	177,462	176,123	1,338	296,652	135,748
Rent paid	448	245	2,193	35,935	64,482	61,103	3,378	98,836	34,905
Interest paid	938	187	2,122	115,073	434,640	367,999	66,641	126,587	78,020
Taxes paid	716	527	3,168	71,660	366,226	287,948	78,278	145,631	47,629
Bad debts	72	57	17	8,675	5,140	2,947	2,193	6,000	1,454
Repairs	947	448	5,018	60,892	58,135	52,666	5,470	84,997	29,117
Depreciation	1,819	7,664	4,156	81,681	586,879	474,826	112,053	179,129	63,583
Depletion	–	–	–	3,529	187,349	27,602	159,747	3,147	2,556
Pension, profit sharing, annuity and bond purchase plans	183	–	–	3,423	10,918	6,515	4,403	3,737	2,020
Employee benefit plans	731	6	45	14,498	19,014	13,651	5,364	29,721	6,508
Net loss from other partnerships and fiduciaries	–	30	60	252	14,013	6,583	7,429	907	881
Farm net loss	–	12	7,950	15,686	3,113	3,113	–	–	–
Net loss, noncapital assets	–	30	3	3,965	4,462	3,478	984	2,045	119
Other deductions	28,271	20,614	34,007	761,304	2,473,266	2,252,589	220,697	1,504,188	696,464
Net income (less deficit) from trade or business	58,255	62,360	154,059	638,862	4,621,827	3,932,821	689,007	2,507,741	1,338,428
Net income	58,605	62,425	155,427	648,524	4,667,531	3,970,443	697,089	2,517,024	1,346,987
Deficit	350	65	1,368	9,662	45,704	37,622	8,082	9,283	8,559
Portfolio income (less deficit) distributed directly to partners	596	3,284	13,313	108,764	557,242	470,232	87,010	111,604	88,431
Interest income	331	2,459	8,729	62,453	178,649	152,444	26,205	60,503	50,957
Dividend income	204	168	287	1,160	58,476	57,537	939	8,533	7,517
Royalty income	–	–	–	17,341	381,521	360,954	20,567	15,065	623
Net short-term capital gain (less loss)	7	-49	-148	222	1,494	1,433	61	1,687	1,655
Net long-term capital gain (less loss)	55	706	4,445	25,589	-66,774	-106,012	39,238	18,083	18,008
Other portfolio income (net)	–	–	–	–	3,876	3,876	–	7,732	7,672
Real estate rental income (less deficit)	433	-408	4,521	9,705	12,579	12,264	315	22,359	18,583
Net income	433	–	4,521	9,828	16,199	15,875	324	27,260	21,208
Deficit	–	408	–	123	3,620	3,611	10	4,921	2,625
Net income (less deficit) from other rental activity	–	1,248	12,561	7,749	14,336	7,706	6,630	26,435	5,876
Net income	–	1,248	12,699	7,749	14,556	7,926	6,630	29,553	8,994
Deficit	–	–	138	–	220	220	–	3,118	3,118
Total net income[1]	59,223	65,827	180,157	737,269	5,271,265	4,527,602	743,663	2,648,368	1,429,656

Footnotes at end of table.

Table 1.--Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income and Total Net Income, by Selected Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Construction--Continued						Manufacturing				
	Special trade contractors					Contractors not allocable					
	Total	Plumbing, heating, and air conditioning	Painting, paperhanging, and decorating	Masonry, stonework, tile setting, and plastering	Contractors, not elsewhere classified		Total	Lumber and wood products, except furniture	Printing, publishing and allied industries	Machinery, except electrical	Other manufacturing industries
	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
PARTNERSHIPS WITH AND WITHOUT NET INCOME											
Number of partnerships	35,078	3,745	3,036	3,573	24,723	1,461	24,074	4,626	5,664	763	13,021
Number of partners	80,710	8,379	6,791	8,077	57,464	3,436	224,900	11,241	25,624	2,065	185,949
Total assets	2,062,562	211,056	68,424	121,693	1,661,389	222,029	74,239,667	3,869,096	6,703,298	3,336,454	60,330,819
Income and deductions from a trade or business:											
Total income	7,822,262	1,089,651	443,552	644,276	5,644,783	140,978	80,381,706	4,528,927	6,925,500	4,237,184	64,690,095
Business receipts	7,758,004	1,079,007	442,926	644,023	5,592,048	130,409	78,028,044	4,467,185	6,774,374	4,219,215	62,567,270
Ordinary income from other partnerships and fiduciaries	900	--	--	--	900	--	157,951	9,638	71,536	1,992	74,786
Farm net profit	6	--	--	--	6	--	--	--	--	--	--
Net gain, noncapital assets	13,844	8,190	448	51	5,154	4,211	46,955	10,615	659	3,588	32,092
Other income (net)	49,509	2,454	179	202	46,674	6,358	2,148,755	41,489	78,931	12,388	2,015,947
Total deductions	6,773,973	997,146	319,932	505,016	4,951,877	152,802	78,995,857	4,473,478	6,706,867	4,243,215	63,570,296
Cost of sales and operations	4,462,714	650,300	150,320	270,366	3,391,728	79,795	58,923,128	3,437,735	3,203,799	3,246,661	49,034,933
Inventory, beginning of year	103,701	14,450	1,197	943	87,110	6,672	8,713,235	303,821	241,871	1,393,998	6,773,545
Purchases	2,217,881	414,140	61,169	137,440	1,605,132	42,754	30,125,500	1,733,501	1,195,387	2,294,323	24,902,289
Cost of labor	694,274	30,890	44,250	34,282	584,852	21,692	4,475,234	458,940	462,590	362,112	3,191,592
Additional inventory costs (section 263A)	3,688	--	130	206	3,352	--	1,565,366	20,173	83,498	9,544	1,452,151
Other costs	1,500,829	207,503	44,156	97,888	1,151,282	8,878	22,607,861	1,234,669	1,436,477	374,112	19,562,603
Less: Inventory, end of year	82,001	16,683	583	393	64,342	200	9,496,808	313,368	216,025	1,187,427	7,779,988
Salaries and wages	512,558	74,393	41,917	72,326	323,923	5,024	3,679,619	161,915	871,587	318,064	2,328,053
Less: Jobs credit	--	--	--	--	--	--	206	20	16	--	169
Guaranteed payments to partners	301,873	67,573	29,229	43,784	161,287	17,074	234,389	38,319	44,427	20,801	130,842
Rent paid	80,605	10,161	1,814	4,492	64,138	1,839	912,830	23,390	156,522	35,341	697,577
Interest paid	59,303	8,378	1,912	2,069	46,944	10,421	1,752,057	175,430	191,037	55,300	1,330,291
Taxes paid	119,966	15,746	6,465	15,335	82,421	2,506	544,848	23,363	112,214	25,497	383,774
Bad debts	7,022	1,244	--	--	5,778	388	216,341	2,887	77,626	54,010	81,819
Repairs	71,824	7,433	3,815	2,492	58,084	885	838,925	53,001	36,758	18,486	730,679
Depreciation	151,360	18,458	11,553	7,746	113,603	6,028	2,060,100	85,351	262,144	46,376	1,666,229
Depletion	591	--	--	--	591	--	69,978	12,971	--	--	57,007
Pension, profit sharing, annuity and bond purchase plans	8,750	6,995	--	--	1,755	--	222,178	5,764	19,751	26,452	170,211
Employee benefit plans	24,983	1,986	1,540	5,615	15,842	--	534,820	11,595	101,690	37,579	383,955
Net loss from other partnerships and fiduciaries	26	--	--	--	26	--	106,277	8,358	6,888	--	91,030
Farm net loss	--	--	--	--	--	--	2,030	393	--	46	1,590
Net loss, noncapital assets	1,926	--	--	--	1,926	--	29,427	8,106	635	--	20,686
Other deductions	970,473	134,481	71,367	80,794	683,831	28,841	8,869,116	424,919	1,623,806	358,602	6,461,789
Net income (less deficit) from trade or business	1,048,289	92,505	123,621	139,257	692,906	-11,823	1,385,850	55,448	216,633	-6,031	1,119,799
Net income	1,157,936	107,498	123,621	146,590	780,227	12,643	5,466,065	292,911	704,883	190,924	4,277,347
Deficit	109,647	14,993	1	7,333	87,321	24,466	4,080,215	237,463	488,250	196,955	3,157,548
Portfolio income (less deficit) distributed directly to partners	24,757	827	189	383	23,357	311	477,074	18,652	74,052	33,268	351,102
Interest income	9,713	800	189	363	8,361	359	301,062	19,047	38,309	20,344	223,362
Dividend income	1,030	2	--	7	1,020	3	37,193	1,877	371	6,715	28,230
Royalty income	14,870	--	--	--	14,870	--	129,163	49	33,631	5,927	89,557
Net short-term capital gain (less loss)	33	--	--	--	33	--	-438	850	-86	453	-1,654
Net long-term capital gain (less loss)	-949	24	--	13	-987	-51	8,588	-3,170	1,828	-171	10,101
Other portfolio income (net)	61	--	--	--	61	--	1,507	--	--	--	1,507
Real estate rental income (less deficit)	-668	2,549	-198	-168	-2,852	709	8,247	379	222	129	7,517
Net income	5,363	2,549	--	--	2,814	709	10,153	990	227	137	8,800
Deficit	6,031	--	198	168	5,666	--	1,906	611	5	8	1,283
Net income (less deficit) from other rental activity	10,202	239	--	6,470	3,492	9,699	6,791	167	148	3,941	2,535
Net income	11,099	239	--	6,603	4,257	9,699	7,771	167	148	3,941	3,515
Deficit	897	--	--	132	765	--	980	--	--	--	980
Total net income (less deficit)[1]	1,083,496	96,096	123,612	145,930	717,858	-1,053	1,869,813	76,966	289,314	31,026	1,472,507
Net income	1,195,305	110,135	123,612	153,395	808,163	23,407	5,778,856	302,252	749,016	211,287	4,516,301
Deficit	111,808	14,039	--	7,465	90,305	24,460	3,909,043	225,286	459,702	180,262	3,043,794

Footnotes at end of table.

Table 1.--Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income and Total Net Income, by Selected Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Construction--Continued						Manufacturing				
	Special trade contractors										
	Total	Plumbing, heating and air conditioning	Painting, paperhanging and decorating	Masonry, stonework, tile setting and plastering	Contractors, not elsewhere classified	Contractors not allocable	Total	Lumber and wood products, except furniture	Printing, publishing and allied industries	Machinery, except electrical	Other manufacturing industries
	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
PARTNERSHIPS WITH NET INCOME											
Number of partnerships	26,812	3,010	3,036	3,171	17,595	421	13,665	3,409	2,178	751	7,326
Number of partners	62,287	6,505	6,791	7,071	41,920	1,248	70,119	8,500	6,196	2,058	53,365
Total assets	1,527,260	153,100	68,424	102,400	1,203,337	51,384	44,850,409	1,717,293	3,196,603	1,876,463	38,060,050
Income and deductions from a trade or business:											
Total income	6,664,483	926,684	443,552	574,323	4,719,923	94,813	56,848,007	2,973,695	4,833,444	2,671,136	46,369,732
Business receipts	6,612,830	924,701	442,926	574,252	4,670,952	88,335	54,935,359	2,925,079	4,723,920	2,657,177	44,629,183
Ordinary income from other partnerships and fiduciaries	900	--	--	--	900	--	153,408	9,460	71,536	1,992	70,421
Farm net profit	6	--	--	--	6	--	--	--	--	--	--
Net gain, noncapital assets	2,838	56	448	--	2,334	428	29,028	7,255	649	2,085	19,039
Other income (net)	47,908	1,928	179	71	45,730	6,051	1,730,211	31,901	37,339	9,882	1,651,088
Total deductions	5,507,813	819,758	319,932	427,733	3,940,390	82,171	51,409,140	2,683,361	4,145,642	2,482,767	42,097,370
Cost of sales and operations	3,745,422	578,252	150,320	224,503	2,792,347	52,702	39,957,591	1,985,233	1,936,309	1,898,724	34,137,325
Inventory, beginning of year	90,073	7,591	1,197	943	80,341	363	5,593,133	177,295	130,130	589,880	4,695,828
Purchases	1,960,302	343,959	61,169	122,490	1,432,684	23,253	19,997,742	1,065,568	790,359	1,270,781	16,871,033
Cost of labor	548,884	30,890	44,250	14,050	459,695	21,358	3,236,648	289,325	357,644	271,375	2,318,305
Additional inventory costs (section 263A)	3,688	--	130	206	3,352	--	1,215,994	13,814	19,952	8,729	1,173,500
Other costs	1,186,343	203,328	44,156	87,208	851,651	7,928	16,082,658	644,778	769,533	253,176	14,415,170
Less: Inventory, end of year	68,056	7,516	583	393	59,564	200	6,168,583	205,547	131,309	495,216	5,336,510
Salaries and wages	408,355	52,151	41,917	71,623	242,664	1,134	2,416,862	101,179	577,523	195,113	1,543,047
Less: Jobs credit	--	--	--	--	--	--	121	20	16	--	85
Guaranteed payments to partners	160,904	39,801	29,229	25,094	66,781	--	151,714	29,866	30,680	19,275	71,893
Rent paid	62,816	6,385	1,814	3,573	51,044	1,115	643,826	19,896	90,527	16,689	516,715
Interest paid	46,656	5,114	1,912	1,788	37,841	1,912	705,458	67,803	61,859	40,929	534,868
Taxes paid	95,760	9,557	6,465	14,616	65,123	2,042	368,725	17,383	80,067	20,564	250,711
Bad debts	4,157	1,178	--	--	2,979	388	123,577	1,564	56,346	2,436	63,231
Repairs	55,674	3,770	3,815	2,143	45,946	205	472,400	44,546	29,439	9,576	388,839
Depreciation	112,470	15,247	11,553	6,930	78,739	3,076	699,040	69,331	120,493	32,907	476,309
Depletion	591	--	--	--	591	--	17,327	12,971	--	--	4,355
Pension, profit sharing, annuity and bond purchase plans	1,717	8	--	--	1,709	--	163,831	2,771	12,941	16,625	131,494
Employee benefit plans	23,213	526	1,540	5,494	15,652	--	304,441	5,669	78,711	20,099	199,962
Net loss from other partnerships and fiduciaries	26	--	--	--	26	--	14,941	--	6,741	--	8,199
Farm net loss	--	--	--	--	--	--	1,247	90	--	46	1,110
Net loss, noncapital assets	1,926	--	--	--	1,926	--	12,508	1,198	464	--	10,846
Other deductions	788,127	107,769	71,367	71,968	537,023	19,597	5,355,773	323,882	1,063,558	209,783	3,758,551
Net income (less deficit) from trade or business	1,156,670	106,927	123,621	146,590	779,532	12,643	5,438,867	290,334	687,801	188,369	4,272,362
Net income	1,157,394	107,498	123,621	146,590	779,684	12,643	5,465,947	292,911	704,883	190,924	4,277,229
Deficit	724	571	1	--	152	--	27,081	2,577	17,081	2,555	4,867
Portfolio income (less deficit) distributed directly to partners	24,868	684	189	383	23,612	305	324,795	13,305	61,443	19,324	230,723
Interest income	9,193	657	189	362	7,985	353	183,751	9,642	30,206	7,438	136,464
Dividend income	1,013	2	--	7	1,004	3	24,737	1,874	27	6,697	16,139
Royalty income	14,441	--	--	--	14,441	--	119,189	49	30,621	4,908	83,611
Net short-term capital gain (less loss)	33	--	--	--	33	--	2,325	695	--	453	1,177
Net long-term capital gain (less loss)	126	24	--	13	89	-51	-5,283	1,045	588	-171	-6,745
Other portfolio income (net)	61	--	--	--	61	--	77	--	--	--	77
Real estate rental income (less deficit)	3,067	2,549	-198	-168	883	709	5,320	240	211	89	4,779
Net income	5,363	2,549	--	--	2,814	709	6,406	277	216	97	5,816
Deficit	2,296	--	198	168	1,931	--	1,086	37	5	8	1,037
Net income (less deficit) from other rental activity	10,860	--	--	6,603	4,257	9,699	6,916	113	148	3,785	2,868
Net income	10,860	--	--	6,603	4,257	9,699	6,916	113	148	3,785	2,868
Deficit	--	--	--	--	--	--	--	--	--	--	--
Total net income[1]	1,195,305	110,135	123,612	153,395	808,163	23,407	5,778,856	302,252	749,016	211,287	4,516,301

Footnotes at end of table.

Table 1.--Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income and Total Net Income, by Selected Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Transportation and public utilities					Wholesale and retail trade				
		Transportation						Retail trade		
	Total	Total	Trucking and warehousing	Other transportation	Communication, electric, gas, and sanitary services	Total	Wholesale trade	Total	Building materials, hardware, garden supply, and mobile dealers	General merchandise stores
	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)
PARTNERSHIPS WITH AND WITHOUT NET INCOME										
Number of partnerships	23,535	16,703	9,954	6,749	6,832	162,472	17,670	141,064	5,123	1,690
Number of partners	527,350	143,626	24,464	119,162	383,723	425,381	52,154	364,832	12,918	4,475
Total assets	81,069,889	15,147,852	1,230,714	13,917,138	65,922,037	32,777,068	11,687,489	20,536,846	950,822	336,070
Income and deductions from a trade or business:										
Total income	43,812,958	10,668,644	2,741,615	7,927,029	33,144,313	108,955,700	45,279,354	62,857,481	3,414,535	1,515,135
Business receipts	42,080,927	10,199,511	2,695,751	7,503,760	31,881,416	107,869,925	44,944,466	62,109,660	3,391,087	1,498,400
Ordinary income from other partnerships and fiduciaries	557,399	277,717	--	277,717	279,683	74,731	5,432	69,295	36	--
Farm net profit	--	--	--	--	--	225	225	--	--	--
Net gain, noncapital assets	471,178	75,741	17,293	58,448	395,437	45,855	11,797	33,857	1,174	457
Other income (net)	703,454	115,676	28,571	87,105	587,778	964,964	317,434	644,668	22,238	16,279
Total deductions	43,127,060	9,465,907	2,570,514	6,895,392	33,661,154	106,639,289	44,383,757	61,441,375	3,301,289	1,505,511
Cost of sales and operations	12,161,885	4,795,097	825,309	3,969,788	7,366,788	81,077,008	39,421,563	41,143,717	2,529,713	1,135,102
Inventory, beginning of year	390,435	57,613	4,438	53,176	332,822	8,967,047	3,073,291	5,686,688	459,798	209,457
Purchases	5,933,500	2,928,389	326,338	2,602,052	3,005,111	76,523,201	38,042,112	38,085,837	2,401,993	1,122,997
Cost of labor	439,233	213,763	89,673	124,090	225,470	1,226,058	284,656	922,661	13,559	3,849
Additional inventory costs (section 263A)	16,962	365	--	365	16,597	325,771	172,918	152,543	31,820	8,963
Other costs	5,670,134	1,588,781	378,939	1,209,842	4,081,353	3,951,928	1,581,513	2,279,109	97,054	10,977
Less: Inventory, end of year	362,097	58,094	4,904	53,189	304,004	10,039,058	3,751,993	6,086,116	501,877	221,141
Salaries and wages	2,662,770	694,952	361,550	333,402	1,967,818	7,298,522	1,340,521	5,861,617	259,678	118,629
Less: Jobs credit	16	10	10	--	6	2,805	72	2,706	--	88
Guaranteed payments to partners	226,622	72,975	46,598	26,376	153,648	1,075,049	195,236	872,555	34,825	8,872
Rent paid	772,207	144,807	47,737	97,070	627,400	2,625,579	262,025	2,326,836	55,986	42,777
Interest paid	3,417,697	501,827	66,840	434,988	2,915,870	1,020,886	279,566	731,250	28,829	19,356
Taxes paid	781,078	208,852	81,217	127,635	572,226	1,305,259	170,768	1,121,178	36,839	21,035
Bad debts	530,454	12,548	3,169	9,379	517,906	313,105	78,305	233,164	7,836	1,289
Repairs	412,207	167,885	109,430	58,455	244,322	506,683	70,660	429,240	32,910	5,558
Depreciation	5,460,213	792,718	184,232	608,486	4,667,495	1,102,793	180,494	909,346	33,420	12,999
Depletion	9,336	286	286	--	9,050	7,009	5,843	1,080	--	--
Pension, profit sharing, annuity and bond purchase plans	46,653	21,092	9,990	11,102	25,561	69,883	22,379	47,055	4,110	1,243
Employee benefit plans	217,526	62,028	32,618	29,410	155,497	273,120	87,644	179,604	4,934	5,103
Net loss from other partnerships and fiduciaries	867,917	43,304	--	43,304	824,613	109,194	13,326	95,865	2,776	--
Farm net loss	775	775	109	666	--	1,747	936	811	--	--
Net loss, noncapital assets	13,826	4,119	2,049	2,070	9,708	18,995	1,757	17,221	--	222
Other deductions	15,545,910	1,942,653	799,390	1,143,263	13,603,257	9,837,261	2,252,805	7,473,542	269,433	133,412
Net income (less deficit) from trade or business	685,898	1,202,738	171,100	1,031,637	-516,840	2,316,411	895,597	1,416,106	113,247	9,625
Net income	6,274,277	1,734,911	258,665	1,476,245	4,539,366	4,585,724	1,412,909	3,126,411	158,011	47,769
Deficit	5,588,379	532,173	87,565	444,608	5,056,206	2,269,312	517,311	1,710,305	44,764	38,145
Portfolio income (less deficit) distributed directly to partners	449,301	51,563	13,929	37,634	397,738	39,962	84,685	-49,730	4,819	4,016
Interest income	252,558	44,323	7,589	36,734	208,235	151,297	47,570	98,453	3,795	1,903
Dividend income	4,418	2,358	1,882	475	2,060	16,838	9,333	7,266	935	84
Royalty income	393	118	118	--	275	7,980	161	7,819	10	--
Net short-term capital gain (less loss)	1,611	82	-51	134	1,528	-123,399	-1,891	-121,219	--	19
Net long-term capital gain (less loss)	189,941	4,478	4,391	87	185,463	-15,637	27,963	-43,581	79	2,009
Other portfolio income (net)	382	204	--	204	177	3,082	1,550	1,532	--	--
Real estate rental income (less deficit)	40,448	38,796	38,007	789	1,652	60,793	22,406	36,956	2,868	3,123
Net income	45,693	42,214	38,926	3,288	3,479	78,499	23,865	52,488	9,818	3,123
Deficit	5,245	3,418	918	2,500	1,827	17,706	1,458	15,531	6,950	--
Net income (less deficit) from other rental activity	69,503	74,117	5,247	68,870	-4,614	-3,410	2,466	-5,994	--	--
Net income	119,192	112,523	8,642	103,882	6,668	8,053	2,616	5,319	--	--
Deficit	49,689	38,407	3,395	35,012	11,283	11,463	150	11,313	--	--
Total net income (less deficit)[1]	1,053,598	1,362,653	223,944	1,138,710	-309,055	2,552,791	979,083	1,562,138	120,854	14,735
Net income	6,585,070	1,926,840	314,642	1,612,198	4,658,230	4,757,978	1,470,473	3,236,346	165,469	52,174
Deficit	5,531,472	564,187	90,699	473,488	4,967,285	2,205,187	491,390	1,674,207	44,615	37,439

Footnotes at end of table.

Table 1.--Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income and Total Net Income, by Selected Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Transportation and public utilities					Wholesale and retail trade				
	Total	Transportation			Communication, electric, gas and sanitary services	Total	Wholesale trade	Retail trade		
		Total	Trucking and warehousing	Other transportation				Total	Building materials, hardware, garden supply and mobile dealers	General merchandise stores
	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)
PARTNERSHIPS WITH NET INCOME										
Number of partnerships	11,864	9,869	7,403	2,466	1,994	86,045	10,228	74,864	2,866	1,010
Number of partners	256,967	121,062	17,305	103,757	135,904	225,863	27,176	196,507	7,502	3,014
Total assets	43,808,356	10,696,253	850,005	9,846,249	33,112,102	22,027,610	8,386,216	13,284,506	756,557	216,016
Income and deductions from a trade or business:										
Total income	30,443,240	7,854,400	2,307,927	5,546,473	22,588,840	79,123,717	31,955,439	46,602,890	2,844,965	735,247
Business receipts	29,058,970	7,450,237	2,267,154	5,183,083	21,608,732	78,343,112	31,728,212	46,051,396	2,823,008	727,254
Ordinary income from other partnerships and fiduciaries	540,769	274,440	--	274,440	266,329	64,997	5,043	59,954	36	--
Farm net profit	--	--	--	--	--	225	225	--	--	--
Net gain, noncapital assets	443,203	71,078	12,874	58,203	372,125	26,522	7,785	18,536	1,070	17
Other income (net)	400,298	58,645	27,899	30,746	341,654	688,861	214,173	473,004	20,852	7,976
Total deductions	24,183,775	6,121,783	2,049,844	4,071,939	18,061,992	74,549,152	30,545,937	43,482,721	2,686,989	687,770
Cost of sales and operations	7,190,378	3,159,516	753,599	2,405,917	4,030,862	57,653,571	27,001,826	30,288,855	2,134,042	532,790
Inventory, beginning of year	117,873	39,915	4,392	35,523	77,958	6,237,520	2,330,516	3,720,217	322,186	87,479
Purchases	3,534,916	1,809,810	298,927	1,510,884	1,725,106	54,884,205	26,397,275	28,217,965	2,056,473	540,906
Cost of labor	210,257	134,745	80,429	54,316	75,512	834,726	219,806	600,723	11,108	48
Additional inventory costs (section 263A)	13,993	363	--	363	13,630	249,401	140,400	108,691	28,275	1,121
Other costs	3,388,008	1,163,320	343,869	819,451	2,224,688	2,623,320	868,644	1,686,328	66,060	4,131
Less: Inventory, end of year	129,569	39,227	4,844	34,383	90,342	7,254,822	2,963,232	4,115,873	377,426	100,897
Salaries and wages	1,261,768	386,348	275,273	111,075	875,420	5,053,853	979,280	4,018,544	187,223	54,263
Less: Jobs credit	13	10	10	--	2	2,205	60	2,131	--	21
Guaranteed payments to partners	72,009	43,075	33,673	9,402	28,934	583,818	158,591	422,806	25,570	3,601
Rent paid	521,762	97,905	40,598	57,307	423,857	1,672,468	181,326	1,475,062	35,053	16,210
Interest paid	1,279,013	331,439	43,090	288,350	947,574	557,208	180,145	371,850	20,639	4,018
Taxes paid	505,643	166,828	66,424	100,404	338,815	873,961	127,861	738,579	24,811	8,261
Bad debts	420,872	6,271	1,851	4,419	414,601	233,116	37,967	193,843	5,148	575
Repairs	265,300	112,332	74,818	37,515	152,968	350,142	49,904	297,517	29,570	2,601
Depreciation	2,644,120	408,517	119,207	289,311	2,235,603	687,733	124,248	556,240	22,275	4,512
Depletion	286	286	286	--	--	4,339	4,243	67	--	--
Pension, profit sharing, annuity and bond purchase plans	34,130	18,766	9,900	8,866	15,364	53,168	20,192	32,833	3,900	1,124
Employee benefit plans	110,300	41,304	30,693	10,611	68,996	184,611	59,395	121,249	2,465	2,394
Net loss from other partnerships and fiduciaries	24,300	183	--	183	24,117	4,026	2,544	1,479	8	--
Farm net loss	729	729	109	621	--	1,196	912	284	--	--
Net loss, noncapital assets	6,737	2,144	1,355	789	4,594	4,706	532	4,156	--	156
Other deductions	9,846,441	1,346,148	598,980	747,168	8,500,293	6,633,441	1,617,032	4,961,487	196,283	57,284
Net income (less deficit) from trade or business	6,259,465	1,732,617	258,083	1,474,534	4,526,848	4,574,565	1,409,502	3,120,169	157,976	47,478
Net income	6,274,277	1,734,911	258,665	1,476,245	4,539,366	4,585,623	1,412,909	3,128,310	158,011	47,769
Deficit	14,812	2,293	582	1,711	12,519	11,058	3,407	6,142	35	292
Portfolio income (less deficit) distributed directly to partners	292,288	44,745	13,443	31,302	247,543	171,392	65,280	101,845	4,017	1,792
Interest income	162,087	37,875	7,104	30,771	124,212	110,668	34,546	71,389	3,540	1,688
Dividend income	3,257	2,098	1,882	216	1,159	5,770	2,014	3,717	388	84
Royalty income	118	118	118	--	--	1,687	161	1,526	10	--
Net short-term capital gain (less loss)	1,562	82	-51	134	1,479	-2,081	-1,934	142	--	19
Net long-term capital gain (less loss)	124,904	4,367	4,391	-23	120,537	52,264	28,943	23,339	79	--
Other portfolio income (net)	359	204	--	204	155	3,082	1,550	1,532	--	--
Real estate rental income (less deficit)	43,842	41,404	38,814	2,590	2,438	55,718	20,287	34,058	3,555	2,924
Net income	44,897	42,214	38,926	3,288	2,683	64,134	21,507	40,777	4,509	2,924
Deficit	1,055	810	112	698	245	8,416	1,219	6,720	953	--
Net income (less deficit) from other rental activity	115,941	112,523	8,642	103,882	3,418	6,487	2,414	3,954	--	--
Net income	115,962	112,523	8,642	103,882	3,438	6,672	2,564	3,990	--	--
Deficit	21	--	--	--	21	185	150	36	--	--
Total net income[1]	6,585,070	1,926,840	314,642	1,612,198	4,658,230	4,757,978	1,470,473	3,236,346	165,469	52,174

Footnotes at end of table.

Table 1.–Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income and Total Net Income, by Selected Industrial Groups–Continued

[All figures are estimates based on samples–money amounts are in thousands of dollars]

Income status, item	Wholesale and retail trade–Continued									
	Retail trade–Continued									
	Food stores			Automotive dealers and service stations				Apparel and accessory stores	Furniture and home furnishing stores	Eating places
	Total	Grocery stores	Other food stores	Total	Motor vehicle dealers	Gasoline service stations	Other automotive dealers			
	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)
PARTNERSHIPS WITH AND WITHOUT NET INCOME										
Number of partnerships	**17,032**	**8,960**	**8,052**	**14,672**	**5,650**	**4,237**	**4,786**	**10,603**	**10,539**	**24,550**
Number of partners	**39,683**	**20,943**	**18,740**	**35,075**	**13,039**	**11,128**	**10,908**	**22,648**	**25,171**	**91,684**
Total assets	**1,699,547**	**1,049,299**	**650,248**	**3,835,561**	**2,020,905**	**918,591**	**896,064**	**851,642**	**1,372,951**	**5,001,399**
Income and deductions from a trade or business:										
Total income	**9,737,950**	**6,272,007**	**3,465,943**	**14,981,617**	**8,018,899**	**5,220,607**	**1,742,110**	**2,142,034**	**3,019,835**	**12,815,532**
Business receipts	9,665,580	6,218,182	3,447,398	14,825,080	7,904,671	5,190,203	1,730,207	2,115,789	2,995,660	12,639,925
Ordinary income from other partnerships and fiduciaries	182	–	182	4,764	4,434	330	–	13,498	20	34,175
Farm net profit	–	–	–	–	–	–	–	–	–	–
Net gain, noncapital assets	1,428	814	614	4,490	1,161	2,694	635	102	1,850	22,002
Other income (net)	70,761	53,012	17,749	147,282	108,633	27,380	11,269	12,645	22,305	119,430
Total deductions	**9,467,889**	**6,128,148**	**3,339,741**	**14,779,199**	**7,944,597**	**5,139,131**	**1,695,471**	**2,136,727**	**3,084,115**	**12,391,135**
Cost of sales and operations	7,261,792	4,939,413	2,322,379	12,620,631	6,901,985	4,443,099	1,275,547	1,434,314	1,862,036	5,027,324
Inventory, beginning of year	499,107	400,909	98,198	1,471,396	985,333	158,603	327,460	414,206	424,062	154,371
Purchases	7,116,792	4,890,851	2,225,941	12,346,212	6,781,697	4,349,009	1,215,506	1,324,277	1,472,081	4,143,268
Cost of labor	37,335	14,279	23,056	95,019	55,254	24,794	14,971	60,401	53,911	579,139
Additional inventory costs (section 263A)	14,865	13,216	1,650	34,859	22,514	8,373	3,972	6,346	5,967	27,698
Other costs	91,775	20,336	71,439	205,542	141,736	47,225	16,581	118,517	311,494	285,517
Less: Inventory, end of year	516,049	412,050	103,999	1,571,599	1,123,751	144,908	302,942	489,433	405,478	169,183
Salaries and wages	781,279	421,810	359,469	670,804	339,940	208,312	122,551	174,907	307,892	2,338,664
Less: Jobs credit	508	508	–	36	–	36	–	1	41	1,778
Guaranteed payments to partners	79,796	40,603	39,192	74,704	23,861	24,116	26,727	26,184	61,522	169,408
Rent paid	224,343	105,628	118,716	198,281	74,457	90,383	33,441	115,603	124,050	928,156
Interest paid	73,393	40,009	33,384	121,260	59,858	23,277	38,125	17,626	44,001	184,676
Taxes paid	139,240	81,992	57,249	157,024	61,916	70,357	24,750	31,689	47,673	432,951
Bad debts	3,840	2,357	1,483	29,378	15,515	8,143	5,720	4,930	12,473	8,955
Repairs	59,871	36,782	23,089	49,129	17,452	22,251	9,425	9,840	18,154	175,796
Depreciation	122,328	60,803	61,525	84,130	22,248	41,690	20,191	24,767	27,995	364,415
Depletion	–	–	–	–	–	–	–	–	–	–
Pension, profit sharing, annuity and bond purchase plans	4,626	3,775	851	3,875	1,929	1,794	152	964	10,082	1,516
Employee benefit plans	22,073	16,259	5,814	32,937	22,827	6,620	3,490	4,828	6,243	39,258
Net loss from other partnerships and fiduciaries	–	–	–	1,196	1,022	6	168	21,983	853	38,031
Farm net loss	–	–	–	229	–	56	174	–	405	177
Net loss, noncapital assets	36	36	–	2,939	2,828	51	60	264	499	11,127
Other deductions	695,779	379,189	316,589	732,720	398,758	199,011	134,951	268,829	560,277	2,672,459
Net income (less deficit) from trade or business	**270,061**	**143,858**	**126,202**	**202,417**	**74,302**	**61,476**	**46,639**	**5,306**	**-64,280**	**424,397**
Net income	368,054	194,416	173,638	342,027	143,422	119,637	78,968	151,477	165,359	828,544
Deficit	97,993	50,558	47,436	139,610	69,120	38,161	32,329	146,171	229,639	404,147
Portfolio income (less deficit) distributed directly to partners	**14,959**	**10,709**	**4,250**	**39,531**	**11,573**	**7,740**	**20,218**	**5,595**	**9,521**	**-165,838**
Interest income	5,693	2,679	3,015	34,906	11,333	5,077	18,496	3,610	8,198	18,818
Dividend income	739	519	220	178	14	150	14	268	426	600
Royalty income	933	–	933	3	3	–	–	561	5,732	287
Net short-term capital gain (less loss)	53	-14	67	20	33	-12	–	–	66	-121,341
Net long-term capital gain (less loss)	7,540	7,525	15	4,221	189	2,324	1,708	1,156	-4,905	-65,470
Other portfolio income (net)	–	–	–	202	1	202	–	–	4	1,268
Real estate rental income (less deficit)	**7,533**	**1,602**	**5,931**	**8,296**	**896**	**5,072**	**2,328**	**-1,435**	**-372**	**11,705**
Net income	9,194	2,523	6,671	8,495	970	5,137	2,388	343	1,405	12,268
Deficit	1,661	921	740	199	74	65	60	1,778	1,777	563
Net income (less deficit) from other rental activity	**653**	**236**	**417**	**3,226**	**1,522**	**480**	**1,225**	**17**	**-11,251**	**860**
Net income	653	236	417	3,289	1,562	501	1,225	17	–	860
Deficit	–	–	–	62	40	22	–	–	11,251	–
Total net income (less deficit)[1]	**285,613**	**148,894**	**136,718**	**249,229**	**88,071**	**92,456**	**68,702**	**8,326**	**-61,543**	**457,937**
Net income	381,703	198,959	182,744	381,825	154,886	127,749	99,190	154,800	167,844	852,407
Deficit	96,090	50,064	46,025	132,596	66,814	35,293	30,488	146,473	229,387	394,470

Footnotes at end of table.

Table 1.–Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income and Total Net Income, by Selected Industrial Groups–Continued
[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Wholesale and retail trade–Continued									
	Retail trade–Continued									
	Food stores			Automotive dealers and service stations				Apparel and accessory stores	Furniture and home furnishing stores	Eating places
	Total	Grocery stores	Other food stores	Total	Motor vehicle dealers	Gasoline service stations	Other automotive dealers			
	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)
PARTNERSHIPS WITH NET INCOME										
Number of partnerships	11,372	6,855	4,517	8,587	2,703	3,393	2,491	4,763	4,779	13,292
Number of partners	26,320	15,546	10,775	21,076	6,065	9,118	5,893	10,800	11,820	53,510
Total assets	1,223,842	765,356	458,487	2,914,512	1,467,445	710,729	736,338	563,043	689,011	2,884,138
Income and deductions from a trade or business:										
Total income	7,404,480	4,704,003	2,700,477	11,262,499	5,906,136	4,002,725	1,353,637	1,670,031	1,816,669	9,295,346
Business receipts	7,351,160	4,659,812	2,691,348	11,146,976	5,816,999	3,985,050	1,344,928	1,648,982	1,806,739	9,151,580
Ordinary income from other partnerships and fiduciaries	182	–	182	4,689	4,359	330	–	13,498	17	32,715
Farm net profit	–	–	–	–	–	–	–	–	–	–
Net gain, noncapital assets	312	137	175	3,975	787	2,560	628	42	1,849	8,974
Other income (net)	52,826	44,054	8,772	106,858	83,991	14,785	8,081	7,508	10,064	102,077
Total deductions	7,037,484	4,509,654	2,527,830	10,922,444	5,762,917	3,884,856	1,274,671	1,518,553	1,653,594	8,468,844
Cost of sales and operations	5,507,660	3,646,945	1,860,716	9,473,792	5,085,656	3,414,629	973,506	1,048,023	1,172,739	3,528,618
Inventory, beginning of year	345,125	282,367	62,758	988,556	640,013	126,376	222,167	292,347	256,592	101,792
Purchases	5,411,351	3,613,791	1,797,560	9,378,427	5,057,702	3,351,417	969,309	940,094	1,099,605	2,935,012
Cost of labor	21,992	9,332	12,660	63,222	31,863	22,270	9,289	40,428	43,025	379,962
Additional inventory costs (section 263A)	8,048	6,399	1,649	19,309	18,721	470	118	4,075	2,571	26,591
Other costs	81,938	19,556	62,383	139,953	98,531	29,498	11,923	102,081	62,663	191,140
Less: Inventory, end of year	372,666	296,372	76,294	1,128,779	774,077	115,402	239,300	331,002	291,717	112,375
Salaries and wages	557,929	308,381	249,549	483,191	244,872	145,681	92,638	119,257	144,626	1,587,977
Less: Jobs credit	498	498	–	36	–	36	–	1	41	1,330
Guaranteed payments to partners	51,833	29,514	22,319	44,139	16,657	9,109	18,373	21,878	27,672	108,408
Rent paid	154,290	77,761	76,529	129,855	45,210	57,619	27,026	75,355	58,668	611,600
Interest paid	46,356	27,424	18,932	73,323	36,455	16,859	20,009	10,292	14,957	109,517
Taxes paid	106,181	63,917	42,263	108,878	43,260	47,380	18,238	21,470	20,114	293,829
Bad debts	2,702	2,008	695	17,736	11,497	2,397	3,842	4,425	6,997	3,310
Repairs	40,963	26,198	14,765	36,073	14,308	15,672	6,094	7,870	7,735	122,102
Depreciation	74,054	39,600	34,453	53,413	15,288	25,937	12,187	18,748	15,177	212,660
Depletion	–	–	–	–	–	–	–	–	–	–
Pension, profit sharing, annuity and bond purchase plans	3,608	3,184	423	3,212	1,413	1,657	143	964	659	1,330
Employee benefit plans	10,411	7,243	3,168	24,459	16,536	5,461	2,462	3,695	3,362	26,835
Net loss from other partnerships and fiduciaries	–	–	–	1,196	1,022	6	168	98	2	108
Farm net loss	–	–	–	229	–	56	174	–	–	55
Net loss, noncapital assets	36	36	–	401	395	–	6	49	–	1,995
Other deductions	481,958	277,942	204,016	472,583	230,348	142,432	99,803	186,231	180,928	1,861,829
Net income (less deficit) from trade or business	366,996	194,349	172,647	340,055	143,219	117,869	78,967	151,477	165,075	826,503
Net income	368,052	194,414	173,638	342,016	143,411	119,637	78,968	151,477	165,359	828,456
Deficit	1,056	65	991	1,961	192	1,768	2	–	284	1,954
Portfolio income (less deficit) distributed directly to partners	14,414	10,583	3,830	34,244	9,534	5,719	18,991	4,359	2,978	17,523
Interest income	5,188	2,593	2,595	32,392	9,419	4,640	18,333	2,935	2,631	10,996
Dividend income	702	482	220	132	14	104	14	268	200	574
Royalty income	933	–	933	3	3	–	–	–	–	287
Net short-term capital gain (less loss)	53	-14	67	20	33	-12	–	–	66	19
Net long-term capital gain (less loss)	7,537	7,522	15	1,494	64	786	644	1,156	78	4,378
Other portfolio income (net)	–	–	–	202	1	202	–	–	4	1,268
Real estate rental income (less deficit)	7,382	1,451	5,931	6,965	682	4,455	1,828	103	-66	11,919
Net income	8,658	1,987	6,671	7,127	753	4,486	1,888	103	1,376	12,201
Deficit	1,277	537	740	162	71	31	60	–	1,442	282
Net income (less deficit) from other rental activity	501	84	417	2,076	1,548	480	48	17	–	860
Net income	501	84	417	2,112	1,562	501	48	17	–	860
Deficit	–	–	–	36	14	22	–	–	–	–
Total net income[1]	381,703	198,959	182,744	381,825	154,886	127,749	99,190	154,800	167,844	852,407

Footnotes at end of table.

Table 1.--Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income and Total Net Income, by Selected Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Wholesale and retail trade--Continued				Finance, insurance and real estate					
	Retail trade--Continued			Wholesale and retail trade not allocable	Total	Finance				Insurance agents, brokers, and service
	Drinking places	Liquor stores	Other retail stores			Total	Banking and credit agencies other than banks	Security and commodity brokers and service	Holding and investment companies	
	(51)	(52)	(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)
PARTNERSHIPS WITH AND WITHOUT NET INCOME										
Number of partnerships	**4,414**	**2,020**	**50,420**	**3,738**	**797,324**	**134,615**	**1,795**	**5,285**	**127,534**	**4,904**
Number of partners	**13,401**	**4,533**	**115,242**	**8,395**	**10,328,122**	**3,008,501**	**234,060**	**159,070**	**2,615,371**	**32,956**
Total assets	**152,845**	**253,523**	**6,082,486**	**552,734**	**1,438,303,304**	**546,543,926**	**19,356,229**	**170,132,775**	**357,054,922**	**5,033,597**
Income and deductions from a trade or business:										
Total income	**581,823**	**921,102**	**13,727,917**	**818,865**	**72,264,934**	**31,119,500**	**1,741,711**	**19,986,022**	**9,391,767**	**4,768,935**
Business receipts	566,611	908,868	13,502,661	815,799	53,530,668	18,755,051	1,185,278	14,201,473	3,368,299	3,148,320
Ordinary income from other partnerships and fiduciaries	--	--	16,620	3	4,897,164	3,931,012	3,505	1,819,904	2,107,603	1,113
Farm net profit	--	--	--	--	5,201	3,679	--	--	3,679	--
Net gain, noncapital assets	12	972	1,370	201	450,428	68,254	7,757	5,215	55,281	371
Other income (net)	15,199	11,262	207,267	2,862	13,381,473	8,361,505	545,170	3,959,430	3,856,904	1,619,130
Total deductions	**540,734**	**880,368**	**13,354,407**	**814,157**	**72,852,716**	**25,856,784**	**1,582,125**	**16,146,767**	**8,127,892**	**5,034,792**
Cost of sales and operations	183,909	723,290	8,365,605	511,728	29,881,251	5,353,995	310,772	4,367,828	675,395	764,427
Inventory, beginning of year	8,170	113,251	1,932,870	207,069	19,856,157	532,401	6,661	134,696	391,045	665
Purchases	171,263	705,922	7,281,014	395,251	10,936,713	4,399,862	64,421	4,063,046	272,395	33,539
Cost of labor	4,848	615	73,985	18,741	216,849	30,944	--	23,084	7,860	21,466
Additional inventory costs (section 263A)	--	626	21,399	310	479,413	3,038	--	1,808	1,230	--
Other costs	9,320	19,645	1,129,266	91,306	16,353,690	695,726	278,378	100,251	317,098	696,495
Less: Inventory, end of year	9,692	116,770	2,084,894	200,949	18,622,197	519,055	38,687	86,764	393,604	606
Salaries and wages	102,682	28,089	1,078,992	96,384	5,669,080	3,488,477	227,741	2,595,132	665,604	360,163
Less: Jobs credit	--	--	255	28	277	243	16	6	220	--
Guaranteed payments to partners	13,098	13,060	391,085	7,258	1,744,072	1,125,619	11,416	803,736	310,467	108,047
Rent paid	51,262	25,824	560,554	36,719	762,547	329,399	30,964	208,511	89,924	73,680
Interest paid	4,885	9,186	228,039	10,070	10,182,991	6,477,738	406,350	4,628,926	1,442,462	31,555
Taxes paid	29,708	17,335	207,685	13,313	1,166,044	286,249	13,943	174,231	98,075	44,070
Bad debts	132	526	163,805	1,636	859,136	278,846	135,356	4,453	139,037	4,903
Repairs	9,988	3,481	64,514	6,783	234,443	56,957	5,665	32,045	19,247	5,720
Depreciation	15,001	7,645	216,645	12,953	1,077,257	255,552	24,825	105,472	125,255	16,975
Depletion	--	--	1,080	86	3,176	--	--	--	--	--
Pension, profit sharing, annuity and bond purchase plans	--	63	20,575	449	133,655	116,724	3,941	97,273	15,510	4,681
Employee benefit plans	581	397	63,251	5,871	191,362	103,450	10,239	67,926	25,284	13,532
Net loss from other partnerships and fiduciaries	--	--	31,025	4	4,732,695	2,607,762	21,647	38,998	2,547,117	--
Farm net loss	--	--	--	--	31,637	2,655	--	--	2,655	--
Net loss, noncapital assets	--	--	2,134	17	395,632	23,680	9,171	450	14,059	57
Other deductions	129,489	51,473	1,959,672	110,914	15,788,015	5,349,922	370,111	3,021,790	1,958,022	3,606,982
Net income (less deficit) from trade or business	**41,089**	**40,734**	**373,510**	**4,708**	**-587,782**	**5,262,716**	**159,586**	**3,839,255**	**1,263,874**	**-265,857**
Net income	54,361	50,308	960,500	46,404	15,370,697	9,923,211	381,975	4,464,490	5,076,745	348,004
Deficit	13,272	9,575	586,990	41,696	15,958,479	4,660,495	222,389	625,235	3,812,871	613,862
Portfolio income (less deficit) distributed directly to partners	**204**	**3,761**	**33,702**	**5,007**	**27,796,916**	**20,119,267**	**353,432**	**1,273,968**	**18,491,867**	**162,384**
Interest income	204	266	21,060	5,274	13,311,463	8,212,757	255,854	291,937	7,664,966	104,235
Dividend income	--	--	4,036	39	2,246,406	2,064,376	3,080	110,414	1,950,881	2,054
Royalty income	--	--	292	--	571,973	409,412	157	469	408,786	--
Net short-term capital gain (less loss)	--	--	-37	-289	2,402,814	2,340,852	22,335	650,948	1,667,569	18,262
Net long-term capital gain (less loss)	--	3,495	8,293	-18	8,509,608	6,611,818	59,246	202,647	6,349,925	37,385
Other portfolio income (net)	--	--	58	--	754,652	480,052	12,761	17,552	449,740	448
Real estate rental income (less deficit)	**1,255**	**-801**	**4,785**	**1,430**	**-17,385,549**	**-1,736,880**	**2,742**	**-29,600**	**-1,710,022**	**-247**
Net income	1,255	--	6,587	2,146	21,290,776	598,889	20,333	188	578,368	10,380
Deficit	--	801	1,802	716	38,676,325	2,335,769	17,590	29,788	2,288,390	10,626
Net income (less deficit) from other rental activity	--	--	**500**	**118**	**336,981**	**75,107**	**4,263**	**-16**	**70,860**	**372**
Net income	--	--	500	118	444,992	87,108	4,265	1	82,843	372
Deficit	--	--	--	--	108,011	12,000	1	17	11,982	--
Total net income (less deficit)[1]	**42,547**	**40,199**	**404,241**	**11,570**	**-751,856**	**14,767,540**	**438,443**	**4,230,012**	**10,099,086**	**-158,995**
Net income	54,917	49,697	975,510	51,159	50,044,263	20,667,196	662,696	4,717,846	15,286,654	433,401
Deficit	12,370	9,499	571,269	39,589	50,796,119	5,899,656	224,253	487,834	5,187,569	592,396

Footnotes at end of table.

Table 1.--Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income and Total Net Income, by Selected Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Wholesale and retail trade--Continued				Finance, insurance and real estate					
	Retail trade--Continued			Wholesale and retail trade not allocable	Total	Finance				Insurance agents, brokers, and service
	Drinking places	Liquor stores	Other retail stores			Total	Banking and credit agencies other than banks	Security and commodity brokers and service	Holding and investment companies	
	(51)	(52)	(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)
PARTNERSHIPS WITH NET INCOME										
Number of partnerships	3,738	1,314	23,143	954	426,635	90,417	1,199	2,528	86,690	3,553
Number of partners	9,635	2,896	49,934	2,180	5,578,577	2,266,418	211,371	114,546	1,940,501	13,865
Total assets	94,746	200,592	3,740,050	356,888	795,670,955	442,608,481	16,896,648	132,067,872	293,643,960	2,994,871
Income and deductions from a trade or business:										
Total income	381,447	615,067	10,575,138	565,388	52,248,755	28,621,687	1,566,602	18,707,325	8,347,760	2,886,699
Business receipts	367,591	608,133	10,419,972	563,503	37,274,223	17,588,671	1,123,042	13,689,432	2,776,198	2,321,493
Ordinary income from other partnerships and fiduciaries	--	--	8,816	--	4,820,099	3,897,604	3,505	1,813,794	2,080,304	1,113
Farm net profit	--	--	--	--	4,700	3,238	--	--	3,238	--
Net gain, noncapital assets	12	972	1,312	201	415,597	62,899	7,757	5,215	49,927	367
Other income (net)	13,844	5,962	145,038	1,684	9,734,136	7,069,275	432,298	3,198,884	3,438,094	563,725
Total deductions	327,086	584,759	9,615,199	520,494	37,670,769	19,020,783	1,191,178	14,282,423	3,547,181	2,542,152
Cost of sales and operations	125,926	480,675	6,284,589	362,890	16,104,958	4,835,416	306,535	4,070,597	458,284	170,155
Inventory, beginning of year	4,853	81,167	1,240,121	186,787	6,916,572	252,501	3,095	133,225	116,180	--
Purchases	123,245	462,171	5,270,679	268,965	7,897,037	4,146,608	64,421	3,923,162	159,025	28,338
Cost of labor	3,304	615	37,018	14,196	75,091	2,423	--	1,279	1,144	21,466
Additional inventory costs (section 263A)	--	626	18,075	310	151,723	1,961	--	1,808	153	--
Other costs	914	19,645	1,017,803	68,348	7,908,291	625,450	274,123	90,755	260,572	107,488
Less: Inventory, end of year	6,390	83,549	1,311,073	175,716	7,117,219	219,121	35,105	79,631	104,384	--
Salaries and wages	57,692	15,011	811,374	56,028	4,248,275	3,132,955	214,147	2,378,957	539,852	273,160
Less: Jobs credit	--	--	204	14	243	243	16	6	220	--
Guaranteed payments to partners	5,730	4,353	129,622	2,421	1,313,864	983,861	8,101	749,335	226,426	90,029
Rent paid	34,570	13,555	345,907	16,080	464,545	280,144	28,277	183,985	67,882	49,340
Interest paid	3,232	4,798	84,717	5,213	5,678,189	5,028,542	281,331	3,942,545	804,666	19,570
Taxes paid	18,958	9,308	126,768	7,522	506,287	233,091	12,983	161,995	58,113	29,484
Bad debts	84	181	152,685	1,306	352,618	50,213	16,111	1,176	32,925	4,727
Repairs	7,215	2,009	41,379	2,722	97,966	40,879	3,018	30,881	6,981	4,335
Depreciation	7,727	3,426	144,248	7,245	358,338	165,745	24,082	99,106	42,557	11,901
Depletion	--	--	67	30	3,150	--	--	--	--	--
Pension, profit sharing, annuity and bond purchase plans	--	63	17,972	143	127,086	114,886	3,941	95,932	15,013	3,856
Employee benefit plans	290	397	46,741	3,966	135,663	93,114	9,982	60,465	22,666	8,665
Net loss from other partnerships and fiduciaries	--	--	66	4	254,766	157,999	2,839	10,327	144,833	--
Farm net loss	--	--	--	--	10,725	1,400	--	--	1,400	--
Net loss, noncapital assets	--	--	1,518	17	6,259	765	278	312	175	16
Other deductions	65,661	30,982	1,427,747	54,923	8,008,324	3,902,015	279,570	2,496,816	1,125,630	1,676,914
Net income (less deficit) from trade or business	54,361	50,308	959,939	44,894	14,577,986	9,600,904	375,424	4,424,901	4,800,579	344,546
Net income	54,361	50,308	960,500	46,404	15,219,132	9,910,744	381,975	4,464,490	5,064,278	348,004
Deficit	--	--	561	1,510	641,146	309,840	6,551	39,589	263,700	3,458
Portfolio income (less deficit) distributed directly to partners	18	3,685	18,616	4,466	23,976,613	18,938,404	296,279	862,415	17,777,710	112,308
Interest income	18	190	11,811	4,734	11,251,893	7,751,245	248,213	246,747	7,256,285	78,261
Dividend income	--	--	1,370	39	2,120,349	1,958,525	2,982	57,689	1,897,854	2,054
Royalty income	--	--	292	--	566,474	408,982	157	469	408,356	--
Net short-term capital gain (less loss)	--	--	-37	-289	1,944,390	1,895,346	22,347	434,453	1,438,546	3,711
Net long-term capital gain (less loss)	--	3,495	5,122	-18	7,410,051	6,469,147	12,044	105,506	6,351,598	29,834
Other portfolio income (net)	--	--	58	--	683,456	455,158	12,535	17,552	425,071	448
Real estate rental income (less deficit)	539	-801	1,539	1,373	20,431,908	419,952	19,132	-29,496	430,316	9,719
Net income	539	--	3,341	1,851	21,160,405	567,532	20,172	188	547,172	10,380
Deficit	--	801	1,802	477	728,497	147,579	1,040	29,684	116,856	661
Net income (less deficit) from other rental activity	--	--	500	118	412,197	72,429	4,252	-16	68,193	372
Net income	--	--	500	118	425,026	73,703	4,252	1	69,451	372
Deficit	--	--	--	--	12,830	1,274	--	17	1,258	--
Total net income[1]	54,917	49,697	975,510	51,159	50,044,263	20,667,196	662,696	4,717,846	15,286,654	433,401

Footnotes at end of table.

Table 1.–Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income and Total Net Income, by Selected Industrial Groups–Continued

[All figures are estimates based on samples–money amounts are in thousands of dollars]

Income status, item	Finance, insurance and real estate–Continued					Services			
	Real estate						Hotels and other lodging places		
	Total	Operators and lessors of buildings	Lessors, other than buildings	Real estate agents, brokers, and managers	Other real estate	Total	Total	Motels, motor hotels, and tourist courts	Other lodging places
	(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)	(69)
PARTNERSHIPS WITH AND WITHOUT NET INCOME									
Number of partnerships	**657,805**	**533,713**	**45,698**	**13,757**	**64,638**	**252,517**	**23,448**	**11,453**	**11,996**
Number of partners	**7,286,665**	**6,342,808**	**423,708**	**62,815**	**457,335**	**2,166,644**	**319,967**	**91,757**	**228,210**
Total assets	**886,725,781**	**720,368,402**	**22,370,837**	**12,028,731**	**131,957,810**	**178,577,034**	**60,810,305**	**14,169,656**	**46,640,649**
Income and deductions from a trade or business:									
Total income	**36,376,499**	**7,848,213**	**519,486**	**3,688,257**	**24,320,543**	**169,126,689**	**29,268,197**	**6,164,521**	**23,103,675**
Business receipts	31,627,297	5,523,528	422,907	3,173,526	22,507,336	181,602,784	28,306,484	5,856,686	22,449,797
Ordinary income from other partnerships and fiduciaries	965,039	548,414	22,913	62,468	331,244	803,499	100,252	63,957	36,295
Farm net profit	1,522	1,462	60	–	–	249	–	–	–
Net gain, noncapital assets	381,803	282,499	3,480	31,856	63,968	448,363	59,446	9,690	49,757
Other income (net)	3,400,838	1,492,309	70,126	420,407	1,417,996	6,271,793	802,015	234,188	567,827
Total deductions	**41,961,140**	**9,402,467**	**691,553**	**3,705,822**	**28,161,298**	**158,259,614**	**32,482,485**	**6,245,214**	**26,237,271**
Cost of sales and operations	23,762,828	3,070,082	180,341	832,163	19,680,242	32,485,587	9,224,398	803,905	8,420,492
Inventory, beginning of year	19,323,091	1,444,711	126,809	407,054	17,344,517	1,236,054	297,157	25,207	271,950
Purchases	6,503,312	964,112	72,691	193,835	5,272,673	12,875,976	1,719,065	275,850	1,443,215
Cost of labor	164,439	45,882	332	43,990	74,235	5,806,679	1,646,535	200,396	1,446,139
Additional inventory costs (section 263A)	476,375	30,818	1,660	4,127	439,770	98,642	8,960	374	8,586
Other costs	14,961,469	2,151,183	55,147	550,293	12,204,846	15,851,639	5,816,155	317,758	5,498,397
Less: Inventory, end of year	18,102,536	1,661,746	76,297	367,136	15,997,357	3,855,416	292,544	25,574	266,970
Salaries and wages	1,820,440	548,333	34,178	669,124	568,804	40,738,260	3,841,961	1,011,079	2,830,882
Less: Jobs credit	34	34	–	–	–	5,923	1,876	414	1,462
Guaranteed payments to partners	510,405	187,722	7,549	113,060	202,074	5,403,540	107,119	40,214	66,905
Rent paid	359,468	75,267	31,526	149,262	103,412	8,604,557	470,841	101,711	369,130
Interest paid	3,673,698	1,129,715	105,131	174,609	2,264,243	7,546,547	4,532,058	1,112,388	3,419,669
Taxes paid	835,725	261,231	37,835	67,313	469,346	5,499,486	1,545,321	361,155	1,184,166
Bad debts	575,386	305,963	1,154	32,205	236,064	872,567	120,826	19,910	100,916
Repairs	171,765	72,651	19,428	15,523	64,164	1,512,680	533,557	157,225	376,332
Depreciation	804,729	370,861	99,956	74,105	259,806	8,008,825	2,991,250	629,876	2,361,374
Depletion	3,176	–	1,544	1,060	572	1,368	144	–	144
Pension, profit sharing, annuity and bond purchase plans	12,251	5,868	471	3,475	2,437	877,023	20,055	6,053	14,002
Employee benefit plans	74,381	20,432	1,232	30,738	21,978	2,030,198	303,710	63,319	240,391
Net loss from other partnerships and fiduciaries	2,124,933	1,156,458	38,443	128,983	801,048	1,017,962	510,133	55,021	455,113
Farm net loss	28,982	11,766	7,146	8,517	1,553	7,888	–	–	–
Net loss, noncapital assets	371,895	172,257	10,071	4,705	184,862	78,571	19,028	13,897	5,132
Other deductions	6,831,110	2,013,893	115,545	1,400,979	3,300,694	43,580,479	8,263,960	1,869,875	6,394,085
Net income (less deficit) from trade or business	**-5,584,641**	**-1,554,254**	**-172,067**	**-17,565**	**-3,840,755**	**30,867,075**	**-3,214,288**	**-80,693**	**-3,133,595**
Net income	5,099,482	1,917,732	103,743	544,212	2,533,796	39,612,634	1,098,333	495,961	602,373
Deficit	10,684,123	3,471,986	275,810	561,776	6,374,551	8,745,560	4,312,622	576,653	3,735,968
Portfolio income (less deficit) distributed directly to partners	**7,515,266**	**5,750,745**	**383,977**	**168,601**	**1,211,942**	**1,811,773**	**243,620**	**80,012**	**163,608**
Interest income	4,994,471	4,113,268	130,324	124,367	626,511	976,810	186,489	62,484	124,005
Dividend income	179,976	152,064	11,466	859	15,587	107,040	5,997	4,470	1,527
Royalty income	162,562	43,987	85,874	29,381	3,319	293,762	2	–	2
Net short-term capital gain (less loss)	43,700	21,670	381	-1,355	23,004	-140,615	-7,332	45	-7,377
Net long-term capital gain (less loss)	1,860,405	1,252,567	85,065	10,849	511,924	524,237	44,633	11,629	33,005
Other portfolio income (net)	274,152	167,189	70,867	4,499	31,597	50,539	13,831	1,384	12,447
Real estate rental income (less deficit)	**-15,648,423**	**-13,166,692**	**453,640**	**-193,666**	**-2,741,705**	**163,674**	**125,037**	**21,367**	**103,669**
Net income	20,681,506	19,309,693	756,679	121,364	493,770	465,941	278,815	36,292	242,522
Deficit	36,329,929	32,476,386	303,039	315,030	3,235,475	302,266	153,778	14,925	138,853
Net income (less deficit) from other rental activity	**261,501**	**111,045**	**138,254**	**8,858**	**3,345**	**545,454**	**21,281**	**3,237**	**18,043**
Net income	357,512	179,101	164,003	9,229	5,178	1,759,960	23,089	3,237	19,852
Deficit	96,010	68,056	25,749	371	1,833	1,214,506	1,809	–	1,809
Total net income (less deficit)[1]	**-15,360,402**	**-10,133,394**	**718,358**	**-43,265**	**-5,902,100**	**33,004,354**	**-2,861,653**	**12,250**	**-2,873,902**
Net income	28,943,666	23,665,525	1,272,909	758,111	3,247,121	42,748,195	1,465,658	578,683	886,975
Deficit	44,304,068	33,798,919	554,551	801,377	9,149,221	9,743,841	4,327,311	566,433	3,760,878

Footnotes at end of table.

Table 1.--Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income and Total Net Income, by Selected Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Finance, insurance and real estate--Continued					Services			
	Real estate						Hotels and other lodging places		
	Total	Operators and lessors of buildings	Lessors, other than buildings	Real estate agents, brokers, and managers	Other real estate	Total	Total	Motels, motor hotels, and tourist courts	Other lodging places
	(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)	(69)
PARTNERSHIPS WITH NET INCOME									
Number of partnerships	332,665	272,421	28,289	7,798	24,156	168,782	10,218	4,851	5,367
Number of partners	3,298,294	2,788,418	319,715	38,773	151,388	1,327,139	78,457	36,383	42,074
Total assets	350,067,603	295,954,673	15,088,276	4,929,035	34,095,619	99,219,863	18,343,889	5,670,578	10,673,411
Income and deductions from a trade or business:									
Total income	20,740,369	4,483,389	298,468	2,368,363	13,590,150	152,886,551	11,508,291	3,039,390	8,468,901
Business receipts	17,364,058	2,615,584	206,208	2,023,347	12,518,920	146,724,119	11,025,887	2,890,884	8,135,004
Ordinary income from other partnerships and fiduciaries	921,382	517,303	22,899	62,107	319,074	793,423	99,528	63,957	35,571
Farm net profit	1,462	1,462	--	--	--	170	--	--	--
Net gain, noncapital assets	352,331	265,417	2,243	25,041	59,629	415,039	52,360	7,472	44,888
Other income (net)	2,101,135	1,083,624	67,118	257,868	692,526	5,053,801	330,516	77,078	253,438
Total deductions	16,107,834	2,918,616	215,862	1,838,049	11,135,307	113,481,074	10,434,162	2,547,099	7,887,063
Cost of sales and operations	11,099,386	1,218,361	62,493	451,598	9,366,934	23,045,326	4,342,695	367,194	3,975,501
Inventory, beginning of year	6,664,071	242,077	36,725	55,086	6,330,182	565,355	93,331	12,134	81,197
Purchases	3,722,093	523,341	19,340	100,285	3,079,126	10,268,708	526,237	141,555	384,682
Cost of labor	51,202	11,500	332	--	39,371	4,187,989	539,220	92,251	446,969
Additional inventory costs (section 263A)	149,762	2,668	163	275	146,657	64,525	934	285	648
Other costs	7,175,355	984,550	28,719	362,881	5,799,205	10,654,942	3,252,777	126,390	3,126,388
Less: Inventory, end of year	6,898,098	616,228	22,786	66,930	6,192,154	3,119,287	81,938	11,547	70,391
Salaries and wages	842,160	236,199	22,477	410,353	173,130	33,366,393	1,213,849	493,733	720,116
Less: Jobs credit	1	1	--	--	--	4,202	1,074	233	841
Guaranteed payments to partners	239,974	106,761	6,746	72,849	53,618	4,407,933	40,748	22,440	18,308
Rent paid	135,061	37,511	3,153	68,996	25,400	7,370,719	164,617	53,754	110,863
Interest paid	630,078	234,672	18,945	61,594	314,867	2,687,919	809,092	282,218	526,874
Taxes paid	243,712	72,137	10,326	41,648	119,601	3,837,428	480,785	164,213	316,572
Bad debts	297,677	219,021	246	7,792	70,618	460,855	14,572	3,750	10,822
Repairs	52,752	21,771	5,518	8,219	17,244	972,458	168,933	69,513	99,420
Depreciation	180,692	101,309	28,561	19,079	31,743	4,085,094	660,571	213,444	447,127
Depletion	3,150	--	1,518	1,060	572	1,368	144	--	144
Pension, profit sharing, annuity and bond purchase plans	8,344	3,639	471	2,890	1,343	819,662	7,014	1,697	5,317
Employee benefit plans	33,885	9,821	81	18,887	5,095	1,600,045	98,179	29,898	68,281
Net loss from other partnerships and fiduciaries	96,767	58,000	350	1,776	36,641	90,729	19,218	26	19,193
Farm net loss	9,325	2,339	6,631	--	356	2,162	--	--	--
Net loss, noncapital assets	5,477	2,401	--	78	2,998	22,674	406	137	269
Other deductions	2,229,394	594,676	48,346	671,229	915,144	30,714,512	2,414,413	845,316	1,569,096
Net income (less deficit) from trade or business	4,632,535	1,564,773	82,605	530,314	2,454,843	39,505,478	1,074,129	492,291	581,838
Net income	4,960,384	1,811,772	102,743	540,574	2,505,294	39,591,152	1,096,286	495,961	600,326
Deficit	327,848	246,999	20,138	10,261	50,451	85,674	22,157	3,670	18,488
Portfolio income (less deficit) distributed directly to partners	4,925,901	4,083,937	370,936	102,656	368,373	1,435,869	138,446	65,097	73,350
Interest income	3,424,387	2,903,391	114,862	76,386	329,747	753,188	104,367	49,000	55,367
Dividend income	159,770	135,595	10,655	770	12,750	99,481	5,804	4,458	1,345
Royalty income	157,492	42,049	85,874	29,370	199	262,002	--	--	--
Net short-term capital gain (less loss)	45,333	42,765	647	-726	2,646	-130,970	541	-12	552
Net long-term capital gain (less loss)	911,070	813,947	90,380	-5,354	12,096	406,285	15,586	10,562	5,025
Other portfolio income (net)	227,850	146,189	68,517	2,210	10,934	45,883	12,148	1,088	11,060
Real estate rental income (less deficit)	20,002,237	18,706,632	750,418	109,833	435,354	370,221	253,793	29,841	223,952
Net income	20,582,494	19,242,172	755,092	118,249	466,981	423,958	258,386	30,193	228,193
Deficit	580,257	535,540	4,673	8,417	31,626	53,737	4,593	352	4,241
Net income (less deficit) from other rental activity	339,396	166,896	159,977	9,229	3,293	1,711,941	15,417	2,004	13,413
Net income	350,951	177,947	160,465	9,229	3,310	1,730,080	15,417	2,004	13,413
Deficit	11,555	11,051	488	--	17	18,139	--	--	--
Total net income[1]	28,943,666	23,665,525	1,272,909	758,111	3,247,121	42,748,195	1,485,658	578,683	886,975

Footnotes at end of table.

Table 1.–Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income and Total Net Income, by Selected Industrial Groups–Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Services--Continued											
	Personal services					Business services	Automotive repair and other services					
								Automotive repair services			Automobile parking and other services	Miscellaneous repair services
	Total	Laundries, dry cleaning, and garment services	Beauty shops	Barber shops	Other personal services		Total	Total	General automotive repair shops	Other automotive repair		
	(70)	(71)	(72)	(73)	(74)	(75)	(76)	(77)	(78)	(79)	(80)	(81)
PARTNERSHIPS WITH AND WITHOUT NET INCOME												
Number of partnerships	**20,987**	**4,615**	**4,532**	**1,007**	**10,832**	**47,803**	**19,697**	**15,294**	**9,877**	**5,417**	**4,403**	**9,793**
Number of partners	**44,788**	**9,689**	**9,174**	**2,014**	**23,910**	**875,630**	**45,435**	**32,232**	**21,045**	**11,186**	**13,203**	**20,859**
Total assets	**1,018,628**	**378,297**	**73,595**	**14,572**	**552,164**	**31,827,464**	**3,383,102**	**489,820**	**271,642**	**218,178**	**2,893,282**	**373,618**
Income and deductions from a trade or business:												
Total income	**2,425,031**	**833,124**	**413,307**	**152,121**	**1,026,478**	**15,907,403**	**4,852,726**	**2,694,532**	**1,743,588**	**950,945**	**2,158,194**	**821,756**
Business receipts	2,415,369	829,240	411,093	151,921	1,023,115	14,932,925	4,740,261	2,670,407	1,721,079	949,328	2,069,855	806,016
Ordinary income from other partnerships and fiduciaries	--	--	--	--	--	66,268	10,646	--	--	--	10,646	--
Farm net profit	--	--	--	--	--	1	--	--	--	--	--	170
Net gain, noncapital assets	3,379	3,193	--	185	--	179,205	74,247	9,162	9,013	149	65,085	407
Other income (net)	6,283	691	2,214	16	3,363	729,005	27,572	14,964	13,496	1,468	12,608	15,163
Total deductions	**2,170,060**	**783,696**	**359,799**	**141,841**	**884,725**	**14,108,517**	**4,441,562**	**2,367,276**	**1,514,936**	**852,339**	**2,074,286**	**751,679**
Cost of sales and operations	496,812	145,441	80,499	26,238	244,634	5,403,060	2,044,827	1,428,228	904,520	523,707	616,599	424,817
Inventory, beginning of year	16,790	1,680	4,351	373	10,387	146,424	197,147	106,291	46,203	60,089	90,856	79,593
Purchases	206,447	37,416	42,100	12,138	114,793	2,734,577	1,398,797	1,067,037	672,778	394,259	331,760	324,687
Cost of labor	101,346	28,340	26,661	14,082	32,263	1,044,383	281,471	221,490	153,233	68,257	59,980	31,504
Additional inventory costs (section 263A)	1,125	--	--	--	1,125	23,707	969	--	--	--	969	120
Other costs	174,585	80,194	11,289	--	83,103	1,437,619	373,949	137,695	79,967	57,728	236,254	32,520
Less: Inventory, end of year	17,507	2,189	3,902	354	11,061	184,619	208,184	104,286	47,661	56,625	103,898	43,607
Salaries and wages	425,030	152,174	98,070	34,749	140,036	2,249,227	529,724	214,280	132,015	82,265	315,444	82,815
Less: Jobs credit	--	--	--	--	--	277	--	--	--	--	--	--
Guaranteed payments to partners	109,215	19,002	24,905	26,035	39,273	286,002	87,859	63,684	35,695	27,989	24,175	35,794
Rent paid	208,028	93,220	45,439	12,939	56,430	427,127	322,596	124,093	90,689	33,404	198,503	24,657
Interest paid	58,180	31,143	6,308	697	20,031	278,973	180,973	32,773	21,091	11,682	148,200	10,626
Taxes paid	65,556	25,143	13,825	5,170	21,417	270,527	123,868	58,256	40,149	18,108	65,611	10,699
Bad debts	3,936	164	1,908	19	1,846	115,424	11,150	3,409	2,737	671	7,741	15,503
Repairs	37,786	22,610	3,479	294	11,404	88,137	30,410	13,787	7,324	6,463	16,623	4,457
Depreciation	104,034	64,973	10,903	1,101	27,057	592,909	415,797	47,388	30,480	16,908	368,409	14,360
Depletion	--	--	--	--	--	--	--	--	--	--	--	104
Pension, profit sharing, annuity and bond purchase plans	2,112	75	--	--	2,036	35,258	7,115	183	183	--	6,932	107
Employee benefit plans	4,344	1,065	70	--	3,209	130,114	39,223	5,459	4,430	1,029	33,764	7,300
Net loss from other partnerships and fiduciaries	--	--	--	--	--	20,582	--	--	--	--	--	--
Farm net loss	--	--	--	--	--	--	1,007	--	--	--	1,007	65
Net loss, noncapital assets	21	20	--	--	1	4,607	584	57	--	57	527	23
Other deductions	655,006	228,666	74,393	34,598	317,349	4,206,846	646,432	375,680	245,624	130,056	270,752	120,351
Net income (less deficit) from trade or business	**254,970**	**49,428**	**53,508**	**10,281**	**141,754**	**1,798,886**	**411,164**	**327,257**	**228,651**	**98,605**	**83,907**	**70,078**
Net income	337,306	77,285	62,159	16,328	181,534	2,534,181	515,721	376,690	256,558	120,132	139,031	100,757
Deficit	82,335	27,857	8,651	6,047	39,780	735,295	104,557	49,434	27,907	21,527	55,124	30,679
Portfolio income (less deficit) distributed directly to partners	**5,815**	**2,244**	**112**	**23**	**3,437**	**279,892**	**18,293**	**10,218**	**9,570**	**649**	**8,074**	**5,106**
Interest income	4,742	2,224	112	23	2,383	257,979	6,377	1,498	875	623	4,880	356
Dividend income	22	20	--	--	2	43,625	76	8	--	8	68	--
Royalty income	--	--	--	--	--	18,519	--	--	--	--	--	4,515
Net short-term capital gain (less loss)	--	--	--	--	--	-125,706	32	31	31	--	1	--
Net long-term capital gain (less loss)	1,051	--	--	--	1,051	85,161	10,635	8,664	8,664	--	1,971	--
Other portfolio income (net)	--	--	--	--	--	315	1,173	18	--	18	1,155	236
Real estate rental income (less deficit)	**10,203**	**2,540**	**5,863**	**823**	**977**	**10,082**	**14,256**	**8,194**	**8,112**	**82**	**6,062**	**-1,592**
Net income	10,849	2,723	5,863	823	1,440	75,034	16,251	9,346	8,291	1,054	6,905	--
Deficit	646	183	--	--	463	64,952	1,995	1,151	179	973	843	1,592
Net income (less deficit) from other rental activity	**773**	**--**	**--**	**--**	**773**	**431,109**	**10,609**	**2,877**	**2,877**	**--**	**7,732**	**444**
Net income	773	--	--	--	773	1,631,601	13,552	2,877	2,877	--	10,675	444
Deficit	--	--	--	--	--	1,200,491	2,943	--	--	--	2,943	--
Total net income (less deficit)[1]	**270,710**	**54,212**	**59,483**	**11,126**	**145,889**	**2,560,515**	**443,655**	**339,852**	**240,516**	**99,336**	**103,803**	**74,036**
Net income	347,648	78,845	67,060	16,328	185,414	4,412,887	549,584	389,656	268,421	121,235	159,928	103,421
Deficit	76,938	24,634	7,578	5,202	39,525	1,852,372	105,929	49,804	27,905	21,899	56,124	29,385

Footnotes at end of table.

Table 1.--Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income and Total Net Income, by Selected Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Services--Continued											
	Personal services					Business services	Automotive repair and other services					
								Automotive repair services				
	Total	Laundries, dry cleaning and garment services	Beauty shops	Barber shops	Other personal services		Total	Total	General automotive repair shops	Other automotive repair	Automobile parking and other services	Miscellaneous repair services
	(70)	(71)	(72)	(73)	(74)	(75)	(76)	(77)	(78)	(79)	(80)	(81)
PARTNERSHIPS WITH NET INCOME												
Number of partnerships	13,617	2,331	3,048	408	7,831	33,924	10,467	8,003	4,653	3,350	2,464	6,035
Number of partners	29,442	4,894	6,204	816	17,527	554,722	23,319	16,872	9,938	6,934	6,447	12,292
Total assets	727,312	247,498	71,393	6,061	402,361	18,996,992	2,562,792	356,088	214,253	141,834	2,206,705	196,386
Income and deductions from a trade or business:												
Total income	1,770,071	608,408	292,706	78,033	790,924	13,593,196	3,970,866	2,183,940	1,445,188	738,753	1,786,925	545,710
Business receipts	1,761,053	604,794	290,535	78,033	787,691	12,735,565	3,865,231	2,160,010	1,422,726	737,283	1,705,221	544,224
Ordinary income from other partnerships and fiduciaries	--	--	--	--	--	65,936	9,270	--	--	--	9,270	--
Farm net profit	--	--	--	--	--	--	--	--	--	--	--	170
Net gain, noncapital assets	3,174	3,174	--	--	--	166,959	69,550	9,162	9,013	149	60,389	407
Other income (net)	5,843	439	2,172	--	3,232	624,736	26,814	14,769	13,449	1,321	12,045	909
Total deductions	1,436,182	534,286	230,801	61,705	609,390	11,081,157	3,455,670	1,807,776	1,188,630	619,146	1,647,894	446,201
Cost of sales and operations	264,012	62,898	62,242	1,413	137,459	4,627,692	1,674,118	1,177,105	771,581	405,524	497,013	253,309
Inventory, beginning of year	11,642	1,123	2,733	220	7,566	120,892	127,386	61,529	29,333	32,196	65,857	22,317
Purchases	125,924	31,621	28,885	1,398	64,020	2,393,282	1,112,289	856,752	552,340	304,412	255,538	191,632
Cost of labor	63,103	17,181	24,555	--	21,367	925,231	255,942	205,907	150,919	54,989	50,035	28,802
Additional inventory costs (section 263A)	556	--	--	--	556	21,967	969	--	--	--	969	120
Other costs	75,573	14,512	8,721	--	52,339	1,086,373	319,411	115,481	68,681	46,800	203,930	31,120
Less: Inventory, end of year	12,787	1,538	2,652	206	8,390	108,577	141,878	62,564	29,692	32,873	79,314	20,683
Salaries and wages	307,654	132,376	46,517	23,071	105,689	1,725,042	412,806	149,849	98,368	51,480	262,957	49,695
Less: Jobs credit	--	--	--	--	--	277	--	--	--	--	--	--
Guaranteed payments to partners	65,668	16,197	8,122	13,056	28,293	221,390	44,169	27,112	6,420	20,692	17,057	9,070
Rent paid	160,134	68,451	36,830	4,243	50,609	310,666	222,645	75,799	58,606	17,193	146,846	19,116
Interest paid	31,478	15,890	5,603	--	9,986	163,207	124,098	18,556	12,963	5,593	105,542	5,323
Taxes paid	48,957	20,849	9,671	2,574	15,864	208,779	94,712	44,090	31,813	12,277	50,622	8,465
Bad debts	1,778	157	10	19	1,593	41,543	5,554	911	431	481	4,643	919
Repairs	29,407	17,081	2,546	278	9,503	69,638	24,793	11,144	6,266	4,877	13,649	2,639
Depreciation	56,626	31,853	7,292	381	17,100	350,388	355,300	30,181	19,399	10,782	325,119	9,708
Depletion	--	--	--	--	--	--	--	--	--	--	--	104
Pension, profit sharing, annuity and bond purchase plans	1,285	75	--	--	1,209	29,125	7,103	183	183	--	6,920	107
Employee benefit plans	4,002	847	70	--	3,084	104,721	32,780	2,973	2,718	255	29,807	1,201
Net loss from other partnerships and fiduciaries	--	--	--	--	--	10,068	--	--	--	--	--	--
Farm net loss	--	--	--	--	--	--	1,007	--	--	--	1,007	65
Net loss, noncapital assets	21	20	--	--	1	2,105	12	--	--	--	12	1
Other deductions	465,159	167,590	51,899	16,671	228,999	3,217,071	456,573	269,874	179,881	89,993	186,699	86,480
Net income (less deficit) from trade or business	333,889	74,122	61,906	16,328	181,534	2,512,038	515,195	376,164	256,558	119,606	139,031	99,509
Net income	337,306	77,285	62,159	16,328	181,534	2,517,086	515,359	376,328	256,558	119,770	139,031	100,757
Deficit	3,416	3,163	253	--	--	5,048	164	164	--	164	--	1,248
Portfolio income (less deficit) distributed directly to partners	4,966	2,183	65	--	2,718	203,695	16,936	11,045	10,407	639	5,891	5,059
Interest income	3,915	2,183	65	--	1,667	203,764	5,477	1,486	873	613	3,991	309
Dividend income	--	--	--	--	--	38,789	76	8	--	8	68	--
Royalty income	--	--	--	--	--	17,900	--	--	--	--	--	4,515
Net short-term capital gain (less loss)	--	--	--	--	--	-123,892	32	31	31	--	1	--
Net long-term capital gain (less loss)	1,051	--	--	--	1,051	67,060	11,333	9,503	9,503	--	1,831	--
Other portfolio income (net)	--	--	--	--	--	72	18	18	--	18	--	236
Real estate rental income (less deficit)	9,070	2,540	5,090	--	1,440	47,704	15,265	9,102	8,112	990	6,163	-1,592
Net income	9,253	2,723	5,090	--	1,440	66,658	15,545	9,346	8,291	1,054	6,199	--
Deficit	183	183	--	--	--	18,954	280	243	179	64	36	1,592
Net income (less deficit) from other rental activity	773	--	--	--	773	1,592,619	13,552	2,877	2,877	--	10,675	444
Net income	773	--	--	--	773	1,610,369	13,552	2,877	2,877	--	10,675	444
Deficit	--	--	--	--	--	17,750	--	--	--	--	--	--
Total net income[1]	347,648	78,845	67,060	16,328	185,414	4,412,887	549,584	389,656	268,421	121,235	159,928	103,421

Footnotes at end of table.

Table 1.--Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income and Total Net Income, by Selected Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Services--Continued												
	Amusement and recreation services, including motion pictures	Medical and health services			Legal services	Child day care services	Engineering and architectural services	Accounting, auditing and bookkeeping services			Management, consulting, and public relations service	Other services	Nature of business not allocable
		Total	Offices of physicians	Other medical and health services				Total	Certified public accountants	Other accounting, auditing, and bookkeeping services			
	(82)	(83)	(84)	(85)	(86)	(87)	(88)	(89)	(90)	(91)	(92)	(93)	(94)
PARTNERSHIPS WITH AND WITHOUT NET INCOME													
Number of partnerships	**24,899**	**28,709**	**8,841**	**19,868**	**24,041**	**1,659**	**6,787**	**11,107**	**5,520**	**5,587**	**11,165**	**22,422**	**4,454**
Number of partners	**264,001**	**207,808**	**38,202**	**169,606**	**134,233**	**3,710**	**16,400**	**48,566**	**31,600**	**16,966**	**119,598**	**65,650**	**11,436**
Total assets	**37,547,517**	**18,458,568**	**1,786,050**	**16,672,518**	**10,607,536**	**39,586**	**945,196**	**3,969,632**	**3,078,401**	**891,231**	**5,293,052**	**4,302,829**	**133,471**
Income and deductions from a trade or business:													
Total income	**18,145,780**	**34,735,698**	**11,836,311**	**22,899,387**	**48,335,283**	**146,061**	**5,211,065**	**17,785,613**	**13,968,105**	**3,817,509**	**6,571,632**	**4,920,443**	**155,464**
Business receipts	17,148,394	32,496,088	10,132,441	22,363,647	47,173,310	146,041	5,144,052	17,622,031	13,845,259	3,776,772	6,030,487	4,641,327	130,771
Ordinary income from other partnerships and fiduciaries	44,568	219,424	52,174	167,250	33,769	--	15,114	7,895	7,895	--	261,195	44,370	--
Farm net profit	--	78	--	78	--	--	--	--	--	--	--	--	--
Net gain, noncapital assets	26,013	98,254	22,856	75,398	1,529	--	483	1,597	1,576	21	1,657	2,147	--
Other income (net)	926,808	1,921,855	1,628,841	293,014	1,126,674	20	51,416	154,090	113,375	40,716	278,293	232,599	24,693
Total deductions	**17,732,269**	**27,620,716**	**7,389,967**	**20,230,750**	**30,344,346**	**134,330**	**4,716,600**	**13,591,541**	**10,760,974**	**2,830,567**	**5,332,867**	**4,832,641**	**123,402**
Cost of sales and operations	5,112,983	2,532,694	284,703	2,247,991	390,237	--	2,170,109	170,694	146,701	23,993	1,970,483	2,544,473	82,204
Inventory, beginning of year	350,483	58,225	1,059	57,166	--	--	2,183	231	231	--	19,101	68,719	1,194
Purchases	3,357,750	629,210	44,212	584,998	7,603	--	88,305	11,095	941	10,154	412,963	1,985,477	39,549
Cost of labor	187,269	465,722	17,557	448,165	14,477	--	525,754	105,816	95,413	10,403	1,285,568	116,834	--
Additional inventory costs (section 263A)	47,071	2,544	27	2,517	--	--	768	--	--	--	--	13,377	--
Other costs	3,994,757	1,419,054	223,164	1,195,890	349,895	--	1,367,842	53,745	50,310	3,435	384,978	446,540	20,389
Less: Inventory, end of year	2,830,418	55,121	1,316	53,805	--	--	2,442	194	194	--	132,128	88,654	1,374
Salaries and wages	2,970,601	8,151,350	2,298,876	5,852,474	13,562,238	55,067	942,490	6,263,924	5,017,798	1,246,126	1,220,326	443,508	8,549
Less: Jobs credit	61	2,088	--	2,088	95	35	--	770	770	--	706	16	--
Guaranteed payments to partners	150,468	1,217,605	579,982	637,622	1,666,154	13,074	221,798	1,206,882	977,487	229,394	157,660	143,910	2,867
Rent paid	686,526	1,306,320	457,821	848,500	3,533,344	16,308	177,049	1,172,339	958,722	213,618	144,977	114,444	4,653
Interest paid	798,424	947,551	60,348	887,203	291,852	1,672	27,843	155,354	108,506	46,848	164,245	98,797	315
Taxes paid	466,493	849,345	170,956	678,389	1,304,652	7,435	120,120	573,666	465,640	108,026	115,129	46,675	1,435
Bad debts	50,059	421,830	19,215	402,615	76,906	--	7,783	10,259	9,116	1,142	23,447	15,444	--
Repairs	155,991	286,689	63,387	223,303	234,600	1,661	16,412	58,477	38,870	19,607	20,861	43,642	221
Depreciation	1,361,679	1,022,478	142,568	879,910	767,604	1,693	41,968	361,483	289,981	71,502	78,735	254,837	294
Depletion	--	502	502	--	17	--	--	601	601	--	--	--	--
Pension, profit sharing, annuity and bond purchase plans	37,772	133,021	86,120	46,901	409,233	--	31,707	144,493	128,932	15,561	46,900	9,251	76
Employee benefit plans	91,170	612,729	247,821	364,907	548,784	832	61,309	167,193	145,750	21,443	44,767	18,724	53
Net loss from other partnerships and fiduciaries	195,961	60,787	338	60,448	4,715	--	1,759	3,852	3,653	199	108,896	111,277	--
Farm net loss	--	--	--	--	--	--	--	1,090	1,090	--	--	5,724	--
Net loss, noncapital assets	12,100	3,210	989	2,220	7,436	--	13	1,260	1,256	3	5,484	24,805	--
Other deductions	5,642,102	10,076,694	2,976,340	7,100,354	7,546,669	36,625	896,241	3,300,746	2,467,640	833,105	1,231,663	957,144	22,735
Net income (less deficit) from trade or business	**413,512**	**7,114,982**	**4,446,344**	**2,668,637**	**17,990,937**	**11,732**	**494,465**	**4,194,072**	**3,207,131**	**986,942**	**1,238,764**	**87,801**	**32,062**
Net income	1,840,372	8,176,934	4,603,489	3,573,445	18,059,888	26,871	574,944	4,226,643	3,235,717	990,926	1,462,530	658,154	34,980
Deficit	1,426,861	1,061,952	157,145	904,808	68,951	15,139	80,479	32,571	28,586	3,985	223,766	570,353	2,918
Portfolio income (less deficit) distributed directly to partners	**494,015**	**367,054**	**101,455**	**265,600**	**148,473**	**16**	**10,792**	**31,960**	**23,638**	**8,322**	**76,831**	**129,906**	**17,809**
Interest income	136,897	113,984	15,822	98,162	97,043	16	8,142	29,677	17,631	12,046	78,350	56,757	1,200
Dividend income	5,435	3,552	451	3,101	17,213	--	1,885	1,853	1,461	392	24,487	2,895	13,236
Royalty income	238,584	--	--	--	325	--	--	420	420	--	6,827	24,571	--
Net short-term capital gain (less loss)	8,786	15,676	357	15,320	-10	--	48	76	75	1	-32,323	137	104
Net long-term capital gain (less loss)	102,598	233,401	84,628	148,773	4,687	--	708	-4,268	37	-4,305	-526	46,156	3,269
Other portfolio income (net)	1,715	440	197	243	29,215	--	9	4,201	4,012	189	15	-609	--
Real estate rental income (less deficit)	**18,373**	**-7,940**	**-3,402**	**-4,538**	**7,115**	**--**	**2,910**	**179**	**336**	**-157**	**-10,950**	**-3,997**	**--**
Net income	24,233	31,556	6,540	25,016	16,941	--	2,954	1,043	580	463	5,444	2,822	--
Deficit	5,861	39,496	9,942	29,554	9,826	--	44	864	244	620	16,394	6,819	--
Net income (less deficit) from other rental activity	**17,406**	**45,995**	**3,770**	**42,225**	**1,005**	**--**	**52**	**--**	**--**	**--**	**8**	**16,772**	**--**
Net income	18,853	53,761	3,792	49,969	1,005	--	52	--	--	--	57	16,772	--
Deficit	1,447	7,766	22	7,744	--	--	--	--	--	--	50	--	--
Total net income (less deficit)[1]	**831,922**	**7,271,013**	**4,463,182**	**2,807,831**	**18,142,852**	**11,748**	**507,462**	**4,230,402**	**3,230,992**	**999,411**	**1,337,501**	**184,189**	**46,498**
Net income	2,158,723	8,337,044	4,627,572	3,709,472	18,208,996	26,871	584,192	4,261,794	3,258,511	1,003,282	1,545,537	745,841	49,415
Deficit	1,326,802	1,066,031	164,391	901,641	66,144	15,123	76,729	31,391	27,520	3,872	208,036	561,651	2,917

Footnotes at end of table.

Table 1.–Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income and Total Net Income, by Selected Industrial Groups–Continued
[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Services--Continued												
	Amusement and recreation services, including motion pictures	Medical and health services			Legal services	Child day care services	Engineering and architectural services	Accounting, auditing and bookkeeping services			Management, consulting, and public relations service	Other services	Nature of business not allocable
		Total	Offices of physicians	Other medical and health services				Total	Certified public accountants	Other accounting, auditing and bookkeeping services			
	(82)	(83)	(84)	(85)	(86)	(87)	(88)	(89)	(90)	(91)	(92)	(93)	(94)
PARTNERSHIPS WITH NET INCOME													
Number of partnerships	**11,452**	**22,443**	**7,369**	**15,074**	**22,217**	**825**	**5,898**	**9,773**	**5,139**	**4,634**	**7,777**	**14,136**	**2,576**
Number of partners	**170,884**	**131,808**	**33,148**	**98,659**	**125,084**	**1,651**	**13,649**	**43,796**	**28,933**	**14,864**	**100,777**	**41,258**	**7,556**
Total assets	**27,119,449**	**11,525,623**	**1,385,094**	**10,140,529**	**10,521,046**	**2,249**	**699,897**	**3,850,632**	**3,002,367**	**848,265**	**3,944,827**	**2,728,670**	**130,567**
Income and deductions from a trade or business:													
Total income	**12,974,106**	**28,606,375**	**10,972,120**	**17,634,255**	**47,935,188**	**100,075**	**4,412,708**	**17,314,298**	**13,654,339**	**3,659,959**	**6,183,220**	**4,072,448**	**110,426**
Business receipts	12,383,939	26,457,589	9,271,139	17,186,450	46,773,687	100,075	4,346,164	17,151,899	13,532,444	3,619,455	5,681,266	3,897,538	86,031
Ordinary income from other partnerships and fiduciaries	42,473	214,090	52,098	161,992	33,769	--	14,908	7,895	7,895	--	261,184	44,370	--
Farm net profit	--	--	--	--	--	--	--	--	--	--	--	--	--
Net gain, noncapital assets	21,096	95,630	22,841	72,789	1,529	--	483	1,147	1,126	21	555	2,147	--
Other income (net)	526,598	1,839,066	1,626,041	213,024	1,126,202	--	51,154	153,357	112,874	40,482	240,214	128,393	24,396
Total deductions	**11,165,510**	**20,434,555**	**6,368,819**	**14,065,736**	**29,876,241**	**73,204**	**3,837,894**	**13,087,655**	**10,418,623**	**2,669,032**	**4,733,786**	**3,418,855**	**75,446**
Cost of sales and operations	3,554,752	2,061,313	262,434	1,798,879	363,252	--	1,676,850	142,640	126,262	16,378	1,888,658	2,196,037	47,861
Inventory, beginning of year	80,365	38,512	956	37,555	--	--	2,183	205	205	--	15,647	52,874	1,194
Purchases	3,009,306	549,279	40,777	508,501	7,603	--	88,031	7,041	941	6,100	406,693	1,851,392	31,796
Cost of labor	90,893	367,127	17,557	349,570	14,477	--	447,700	85,368	78,525	6,843	1,278,109	92,017	--
Additional inventory costs (section 263A)	25,061	1,196	27	1,169	--	--	768	--	--	--	--	12,954	--
Other costs	2,858,525	1,137,958	204,300	933,658	322,910	--	952,678	50,195	46,760	3,435	315,928	251,493	16,084
Less: Inventory, end of year	2,515,470	40,984	1,184	39,800	--	--	2,209	169	169	--	127,719	66,873	1,213
Salaries and wages	1,771,773	6,061,616	2,041,301	4,020,315	13,441,140	28,291	842,508	6,115,259	4,931,171	1,184,088	1,107,149	289,612	8,167
Less: Jobs credit	61	1,181	--	1,181	95	35	--	770	770	--	706	5	--
Guaranteed payments to partners	93,933	930,971	443,324	487,648	1,534,624	8,956	153,914	1,076,901	881,937	194,964	150,498	77,091	2,547
Rent paid	474,832	1,025,350	389,017	636,333	3,488,002	10,237	149,668	1,127,675	925,858	201,817	132,351	85,424	261
Interest paid	448,386	486,257	45,936	440,320	289,652	25	19,506	149,171	104,998	44,173	136,666	25,059	78
Taxes paid	273,499	623,378	149,646	473,732	1,296,226	4,048	108,757	558,016	455,502	102,513	104,104	27,701	1,424
Bad debts	30,217	264,212	9,016	255,196	76,523	--	7,778	9,793	8,650	1,142	1,233	6,734	--
Repairs	108,340	222,818	51,531	171,287	232,245	993	14,688	56,340	37,091	19,249	18,729	22,896	139
Depreciation	699,902	677,069	113,381	563,688	761,239	269	37,346	351,887	284,162	67,725	65,409	59,381	161
Depletion	--	502	502	--	17	--	--	601	601	--	--	--	--
Pension, profit sharing, annuity and bond purchase plans	30,280	117,742	78,410	39,332	407,395	--	31,118	141,478	127,390	14,089	40,349	6,664	76
Employee benefit plans	50,700	491,271	241,453	249,817	546,551	193	56,515	162,054	142,807	19,247	39,823	12,057	53
Net loss from other partnerships and fiduciaries	42,897	2,906	338	2,568	4,715	--	1,759	3,852	3,653	199	1,381	3,935	--
Farm net loss	--	--	--	--	--	--	--	1,090	1,090	--	--	--	--
Net loss, noncapital assets	4,272	1,813	989	824	7,436	--	13	1,260	1,256	3	5,323	11	--
Other deductions	3,581,789	7,468,519	2,541,540	4,926,979	7,427,318	20,228	737,474	3,190,408	2,386,964	803,444	1,042,820	606,260	14,679
Net income (less deficit) from trade or business	**1,808,596**	**8,171,820**	**4,603,301**	**3,568,519**	**18,058,946**	**26,871**	**574,814**	**4,226,643**	**3,235,717**	**990,926**	**1,449,433**	**653,593**	**34,980**
Net income	1,839,121	8,176,207	4,603,489	3,572,718	18,059,888	26,871	574,944	4,226,643	3,235,717	990,926	1,462,530	658,154	34,980
Deficit	30,525	4,387	188	4,199	941	--	130	--	--	--	13,097	4,561	--
Portfolio income (less deficit) distributed directly to partners	**405,069**	**263,577**	**100,764**	**162,813**	**146,480**	**--**	**9,901**	**35,612**	**22,545**	**13,067**	**49,588**	**156,539**	**17,808**
Interest income	95,217	85,044	14,968	70,076	95,077	--	7,255	27,877	16,565	11,312	71,433	53,453	1,200
Dividend income	5,192	3,190	270	2,920	17,213	--	1,882	1,853	1,461	392	24,289	1,193	13,236
Royalty income	213,183	--	--	--	298	--	--	420	420	--	1,325	24,361	--
Net short-term capital gain (less loss)	9,006	11,729	277	11,452	-10	--	48	76	75	1	-28,430	-72	104
Net long-term capital gain (less loss)	82,332	163,174	85,052	78,122	4,687	--	708	1,184	11	1,173	-19,044	78,213	3,269
Other portfolio income (net)	138	440	197	243	29,215	--	9	4,201	4,012	189	15	-609	--
Real estate rental income (less deficit)	**17,543**	**24,154**	**5,514**	**18,640**	**7,242**	**--**	**181**	**799**	**336**	**463**	**-1,015**	**-2,923**	**--**
Net income	18,014	29,702	6,540	23,162	16,941	--	225	1,043	580	463	5,370	2,822	--
Deficit	470	5,548	1,026	4,523	9,698	--	44	244	244	--	6,385	5,745	--
Net income (less deficit) from other rental activity	**18,853**	**52,397**	**3,323**	**49,074**	**1,005**	**--**	**52**	**--**	**--**	**--**	**57**	**16,772**	**--**
Net income	18,853	52,786	3,345	49,441	1,005	--	52	--	--	--	57	16,772	--
Deficit	--	389	22	367	--	--	--	--	--	--	--	--	--
Total net income[1]	**2,158,723**	**8,337,044**	**4,627,572**	**3,709,472**	**18,208,996**	**26,871**	**584,192**	**4,261,794**	**3,258,511**	**1,003,282**	**1,545,537**	**745,841**	**49,415**

[1]Net income (less deficit) is the sum of net income from trade or business, portfolio income distributed directly to partners (not including net short-term capital gains or long-term capital gains or "other portfolio income"), net income (less deficit) from rental real estate, and net income (less deficit) from other rental acitivty.
NOTE: Detail may not add to totals because of rounding.

Table 2.--Balance Sheets, by Industrial Group

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	All industries	Agriculture, forestry, and fishing								
		Total	Farms							
			Total	Field crop	Vegetable and melon	Fruit and tree nut	Beef cattle feedlots	Beef cattle, except feedlots	Hogs, sheep and goats	Dairy farms
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
PARTNERSHIPS WITH AND WITHOUT NET INCOME										
Number of partnerships [1]	1,484,752	124,564	104,481	42,608	1,341	12,391	532	19,066	4,211	15,812
Number of partners	15,734,691	504,317	384,180	141,688	3,664	89,967	2,525	48,641	10,709	37,947
Partnerships reporting balance sheet data:										
Number of partnerships	975,330	58,745	47,591	19,620	453	7,823	528	6,234	812	6,844
Number of partners	13,492,850	333,737	215,752	74,152	1,108	78,377	2,504	18,082	2,929	18,745
Total assets [1]	1,907,344,453	32,884,248	25,096,603	9,127,686	527,008	4,214,757	1,038,667	3,265,059	616,250	3,296,721
Cash	67,798,312	1,558,470	1,200,000	492,850	41,646	288,659	15,691	86,412	36,115	116,734
Trade notes and accounts receivable	98,327,332	1,388,245	913,014	225,065	15,009	245,852	185,070	37,240	39,146	58,123
Less: Allowance for bad debts	2,019,847	10,172	1,998	516	617	258	50	20	--	196
Inventories	61,865,690	1,632,723	1,368,629	324,160	1,873	152,345	268,219	320,385	43,358	42,075
U.S. Government obligations	45,380,384	111,961	111,644	41,374	--	2,975	--	60,728	--	--
Tax-exempt securities	6,501,462	6,570	6,570	1,155	--	--	--	--	--	--
Other current assets	150,995,078	2,043,097	1,401,968	514,858	57,436	227,634	110,191	113,702	61,552	72,415
Mortgage and real estate loans	38,464,029	374,271	324,799	107,895	2,374	79,137	3,333	84,015	--	--
Other investments	327,952,162	1,692,608	1,502,798	654,187	43,873	317,163	19,083	162,853	3,018	124,536
Depreciable assets	1,109,597,775	20,706,895	17,559,911	5,049,842	444,315	3,062,122	696,172	1,517,224	463,915	4,143,909
Less: Accumulated depreciation	408,664,245	11,954,250	10,511,968	3,351,477	243,475	1,755,634	454,863	899,823	238,449	2,318,267
Depletable assets	26,374,352	1,751,895	39,946	12,592	--	16,044	--	5,790	--	--
Less: Accumulated depletion	7,964,561	129,632	5,637	2,454	--	398	--	2,159	--	--
Land	212,808,128	9,787,426	8,949,198	4,398,982	131,625	1,275,312	178,456	1,359,574	134,380	565,124
Intangible assets	83,293,245	189,450	141,814	44,074	1,995	62,780	57	2,147	3,018	4,306
Less: Accumulated amortization	33,512,503	68,981	47,969	6,836	694	30,215	4	502	249	2,176
Other assets	130,147,660	3,803,670	2,143,884	621,934	31,648	271,236	17,311	417,493	70,447	490,137
Total liabilities and capital [1]	1,907,344,453	32,884,248	25,096,603	9,127,686	527,008	4,214,757	1,038,667	3,265,059	616,250	3,296,721
Accounts payable	79,336,897	870,155	604,785	215,034	10,768	99,899	60,363	113,172	4,246	19,401
Mortgages, notes, bonds payable in less than 1 year	114,638,421	4,448,698	3,960,140	1,562,054	64,477	253,684	279,365	591,200	174,034	549,127
Other current liabilities	207,273,367	1,754,255	1,405,372	198,187	40,306	709,281	130,763	58,780	6,435	28,499
Nonrecourse loans	475,615,076	823,848	794,541	133,114	6,956	505,001	2,877	262	66,614	58,008
Mortgages, notes, bonds payable in 1 year or more	486,374,218	11,601,611	10,014,768	3,766,702	115,418	2,052,258	263,326	863,090	188,618	1,993,541
Other liabilities	144,974,951	1,116,326	764,536	219,638	38,713	211,634	6,433	34,971	18,915	98,183
Partners' capital accounts	399,131,522	12,269,356	7,552,461	3,032,956	250,370	383,001	295,539	1,603,584	157,388	549,962
PARTNERSHIPS WITH NET INCOME										
Number of partnerships [1]	856,015	81,254	67,901	29,713	1,257	9,436	497	9,916	2,091	10,183
Number of partners	9,045,114	370,463	253,442	103,548	3,453	76,024	2,429	24,652	5,302	22,510
Partnerships reporting balance sheet data:										
Number of partnerships	583,543	37,074	29,536	13,704	369	5,672	493	3,289	481	3,397
Number of partners	7,985,137	253,722	152,169	54,731	897	66,044	2,408	10,139	2,083	8,324
Total assets [1]	1,068,078,244	20,173,398	14,501,268	6,201,196	427,885	2,236,959	745,181	1,402,628	173,868	1,680,012
Cash	47,299,276	1,121,515	864,890	391,764	41,023	192,016	16,851	24,548	21,890	86,766
Trade notes and accounts receivable	69,975,725	931,260	569,970	163,085	7,128	166,436	92,240	4,577	21,721	45,405
Less: Allowance for bad debts	1,493,376	9,359	1,320	516	--	258	50	--	--	196
Inventories	33,185,171	1,007,921	849,528	296,485	425	90,905	155,237	137,312	1,720	40,052
U.S. Government obligations	37,926,710	107,179	107,179	39,883	--	--	--	60,728	--	--
Tax-exempt securities	4,457,122	6,257	6,257	842	--	--	--	--	--	--
Other current assets	106,322,229	1,460,975	955,717	353,947	49,365	131,544	76,830	97,803	1,610	21,330
Mortgage and real estate loans	29,810,236	255,738	215,910	15,363	--	77,503	3,333	63,073	--	--
Other investments	283,949,610	1,078,179	958,332	474,538	43,645	207,203	12,749	56,159	31	49,294
Depreciable assets	463,227,667	12,006,595	10,332,916	3,750,534	315,145	1,383,995	585,970	646,930	231,557	2,315,617
Less: Accumulated depreciation	196,310,820	7,486,541	6,561,730	2,597,863	163,823	878,007	372,490	414,877	156,911	1,341,541
Depletable assets	19,311,244	1,663,683	25,757	10,612	--	10,519	--	4,626	--	--
Less: Accumulated depletion	6,680,813	110,751	3,288	1,129	--	--	--	2,159	--	--
Land	87,749,205	5,244,937	4,775,914	2,790,190	103,561	699,026	160,835	371,884	49,445	287,892
Intangible assets	35,673,066	112,161	84,439	32,387	1,741	40,125	57	918	--	535
Less: Accumulated amortization	13,941,383	40,289	27,650	5,111	521	21,287	4	224	--	238
Other assets	67,617,376	2,823,939	1,348,446	486,185	30,195	137,239	13,622	351,329	2,804	175,095
Total liabilities and capital [1]	1,068,078,244	20,173,398	14,501,268	6,201,196	427,885	2,236,959	745,181	1,402,628	173,868	1,680,012
Accounts payable	51,880,012	385,359	238,085	58,922	1,077	60,135	34,145	3,285	1,432	8,662
Mortgages, notes, bonds payable in less than 1 year	68,342,808	2,362,486	2,151,501	928,070	43,517	153,220	157,130	232,824	18,058	210,386
Other current liabilities	109,649,088	782,668	609,979	89,960	38,100	283,604	11,169	15,799	126	16,986
Nonrecourse loans	127,248,453	170,432	170,021	83,586	6,956	18,996	2,877	--	--	57,606
Mortgages, notes, bonds payable in 1 year or more	190,861,782	5,745,980	5,049,707	2,165,892	74,462	981,817	256,111	449,217	56,424	801,028
Other liabilities	66,078,427	694,226	400,334	122,001	37,328	92,834	2,164	29,042	11,394	16,695
Partners' capital accounts	454,017,675	10,032,247	5,881,641	2,752,764	226,445	646,352	281,585	672,461	86,433	568,649

Footnote at end of table.

Table 2.--Balance Sheets, by Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Agriculture, forestry, and fishing--Continued				Mining			Construction	
	Farms--Continued								
	Poultry and eggs	General livestock, including animal specialty	Other farms	Agricultural services, forestry, and fishing	Total	Oil and gas extraction	Other mining	Total	General contractors
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)
PARTNERSHIPS WITH AND WITHOUT NET INCOME									
Number of partnerships [1]	862	4,288	3,371	20,083	36,399	31,819	4,580	59,412	22,873
Number of partners	2,455	16,140	10,444	140,137	1,388,608	1,343,866	44,742	157,934	73,787
Partnerships reporting balance sheet data:									
Number of partnerships	854	3,540	882	11,154	23,251	20,424	2,827	29,353	11,596
Number of partners	2,438	14,577	2,840	117,984	1,180,355	1,152,748	27,808	91,271	48,827
Total assets [1]	543,450	1,611,141	855,864	7,787,645	53,696,645	43,564,565	10,132,080	15,663,127	13,378,536
Cash	14,082	61,438	46,374	358,470	1,718,099	1,415,491	302,608	1,474,247	1,151,811
Trade notes and accounts receivable	37,532	39,199	30,777	475,232	3,276,255	2,545,808	730,447	3,075,099	2,670,106
Less: Allowance for bad debts	300	–	42	8,173	15,119	9,246	5,873	1,341	1,072
Inventories	22,668	121,734	71,813	264,094	1,064,244	434,551	629,692	2,583,886	2,512,763
U.S. Government obligations	–	2,140	4,428	317	235,982	235,138	844	83,860	82,836
Tax-exempt securities	3,343	1,871	201	–	64,653	53,000	11,652	21,550	18,295
Other current assets	32,854	153,314	58,012	641,129	1,731,922	1,360,459	371,463	2,501,127	2,239,558
Mortgage and real estate loans	24,246	28,507	52,305	49,471	117,632	116,354	1,278	67,442	66,215
Other investments	11,184	47,202	119,697	189,809	6,680,895	5,817,686	863,210	623,374	557,233
Depreciable assets	645,617	1,141,896	394,899	3,146,984	36,349,210	27,691,811	8,657,399	4,402,501	2,916,253
Less: Accumulated depreciation	420,251	631,336	198,393	1,442,282	20,878,028	17,060,066	3,817,962	2,051,821	1,113,554
Depletable assets	1,024	965	3,531	1,711,949	20,485,460	19,421,651	1,063,809	14,655	7,968
Less: Accumulated depletion	–	–	627	123,994	6,998,691	6,835,713	162,979	9,159	6,340
Land	61,838	633,454	210,452	838,228	1,029,255	648,231	381,025	1,468,095	1,025,552
Intangible assets	5,195	1,825	16,616	47,636	4,193,899	3,857,677	336,222	200,286	188,817
Less: Accumulated amortization	31	677	6,585	21,012	2,356,585	2,264,331	92,254	117,123	115,064
Other assets	104,448	66,823	52,405	1,659,786	6,997,562	6,136,063	861,500	1,326,450	1,177,159
Total liabilities and capital [1]	543,450	1,611,141	855,864	7,787,645	53,696,645	43,564,565	10,132,080	15,663,127	13,378,536
Accounts payable	65,378	11,586	4,938	265,369	2,374,335	1,942,507	431,828	2,185,676	1,965,621
Mortgages, notes, bonds payable in less than 1 year	123,868	297,558	64,772	488,558	908,963	563,241	345,722	2,175,419	1,995,011
Other current liabilities	4,420	110,325	118,377	348,883	1,466,961	958,804	508,156	2,608,885	2,248,358
Nonrecourse loans	–	21,709	–	29,307	1,332,339	935,055	397,284	605,273	597,035
Mortgages, notes, bonds payable in 1 year or more	252,770	142,856	376,189	1,586,843	7,508,498	6,017,167	1,491,331	3,083,647	2,589,272
Other liabilities	9,265	67,847	58,937	351,789	1,696,064	1,057,931	638,133	1,692,248	1,567,769
Partners' capital accounts	87,748	959,261	232,651	4,716,896	38,409,488	32,089,860	6,319,626	3,311,979	2,415,472
PARTNERSHIPS WITH NET INCOME									
Number of partnerships [1]	360	1,716	2,732	13,354	23,218	21,404	1,814	41,977	14,743
Number of partners	938	5,800	8,787	117,021	1,111,213	1,088,678	22,535	97,217	33,682
Partnerships reporting balance sheet data:									
Number of partnerships	352	1,417	363	7,538	17,284	15,564	1,720	22,650	7,153
Number of partners	920	5,202	1,422	101,553	989,856	967,590	22,266	54,529	17,286
Total assets [1]	402,414	803,325	427,799	5,672,131	32,968,470	28,348,619	4,619,851	9,228,616	7,649,972
Cash	12,607	41,983	35,442	256,625	1,541,468	1,268,776	272,692	1,239,497	943,847
Trade notes and accounts receivable	35,408	31,947	2,022	361,291	2,566,676	2,058,747	507,929	1,815,307	1,498,761
Less: Allowance for bad debts	300	–	–	8,040	11,058	6,893	4,165	556	267
Inventories	18,611	98,573	10,208	158,393	593,760	361,093	232,667	1,495,840	1,431,177
U.S. Government obligations	–	2,140	4,428	–	235,269	235,138	132	78,293	77,269
Tax-exempt securities	3,343	1,871	201	–	64,653	53,000	11,652	11,945	8,691
Other current assets	32,739	148,760	41,788	505,258	1,098,915	902,440	196,474	1,771,082	1,648,083
Mortgage and real estate loans	24,246	–	32,391	39,828	90,938	90,938	–	48,465	47,238
Other investments	5,025	14,906	94,782	119,847	5,900,111	5,563,258	336,854	372,236	304,478
Depreciable assets	313,013	635,047	155,108	1,673,679	17,549,827	13,435,324	4,114,503	2,751,413	1,512,329
Less: Accumulated depreciation	169,967	398,577	67,673	924,811	10,306,096	8,444,642	1,861,454	1,564,888	735,806
Depletable assets	–	–	–	1,637,926	15,271,891	15,005,924	265,967	13,367	7,968
Less: Accumulated depletion	–	–	–	107,464	6,030,724	5,956,139	74,585	8,344	6,340
Land	30,339	218,265	64,476	469,023	507,399	456,049	51,350	393,670	227,436
Intangible assets	5,195	12	3,469	27,722	2,912,300	2,780,087	132,214	25,608	22,278
Less: Accumulated amortization	31	1	234	12,639	1,794,749	1,764,992	29,757	9,078	7,753
Other assets	92,185	8,400	51,391	1,475,492	2,777,889	2,310,512	467,377	794,759	670,604
Total liabilities and capital [1]	402,414	803,325	427,799	5,672,131	32,968,470	28,348,619	4,619,851	9,228,616	7,649,972
Accounts payable	63,863	4,843	1,721	147,274	1,491,654	1,287,269	204,385	1,651,829	1,471,309
Mortgages, notes, bonds payable in less than 1 year	123,821	235,769	48,705	210,985	546,717	395,419	151,298	795,624	653,798
Other current liabilities	3,559	38,319	112,357	172,689	932,681	673,450	259,231	1,877,026	1,714,981
Nonrecourse loans	–	–	–	411	918,479	529,864	388,615	311,909	303,871
Mortgages, notes, bonds payable in 1 year or more	73,174	64,706	126,876	696,274	5,299,435	4,350,863	948,572	1,037,059	776,639
Other liabilities	–	55,736	33,139	293,892	1,081,229	685,583	395,646	587,034	470,346
Partners' capital accounts	137,997	403,953	105,002	4,150,606	22,698,275	20,426,171	2,272,104	2,968,135	2,259,228

Footnote at end of table.

Table 2.–Balance Sheets, by Industrial Group–Continued

[All figures are estimates based on samples–money amounts are in thousands of dollars]

Income status, item	Construction–Continued						Manufacturing				
	Special trade contractors										
	Total	Plumbing, heating and air conditioning	Painting, paperhanging, and decorating	Masonry, stonework, tile setting, and plastering	Contractors, not elsewhere classified	Contractors not allocable	Total	Lumber and wood products, except furniture	Printing, publishing, and allied industries	Machinery, except electrical	Other manufacturing industries
	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
PARTNERSHIPS WITH AND WITHOUT NET INCOME											
Number of partnerships [1]	35,078	3,745	3,036	3,573	24,723	1,461	24,074	4,626	5,664	763	13,021
Number of partners	80,710	8,379	6,791	8,077	57,464	3,436	224,900	11,241	25,624	2,085	185,949
Partnerships reporting balance sheet data:											
Number of partnerships	17,474	1,495	1,760	1,458	12,761	283	12,311	2,971	2,485	627	6,227
Number of partners	41,922	3,812	4,241	3,647	30,223	722	197,796	7,425	18,268	1,678	170,425
Total assets [1]	2,062,562	211,056	68,424	121,693	1,661,389	222,029	74,239,667	3,869,096	6,703,298	3,336,454	60,330,819
Cash	313,208	28,695	21,326	24,429	238,758	9,227	2,626,848	154,608	255,729	45,056	2,171,455
Trade notes and accounts receivable	396,674	91,556	5,813	17,777	281,528	8,319	9,665,202	205,906	1,144,665	557,276	7,757,356
Less: Allowance for bad debts	112	11	–	–	101	156	331,001	1,325	103,091	11,397	215,189
Inventories	71,123	10,182	583	393	59,966	–	10,208,221	296,147	383,736	1,100,878	8,427,460
U.S. Government obligations	1,024	–	–	95	928	–	125,048	–	–	–	125,048
Tax-exempt securities	3,254	–	–	–	3,254	–	1,968	–	–	–	1,968
Other current assets	226,740	18,111	2,363	13,764	192,503	34,830	3,074,271	144,090	294,356	431,892	2,203,934
Mortgage and real estate loans	1,227	–	–	1,227	–	–	8,623	7,942	–	–	681
Other investments	66,141	60	5,015	10,042	51,023	–	6,004,129	291,947	3,266	275,907	5,433,009
Depreciable assets	1,461,469	100,419	77,996	103,999	1,179,056	24,778	45,175,712	2,853,967	3,680,629	1,592,528	37,048,588
Less: Accumulated depreciation	918,715	58,314	47,597	67,386	745,417	19,551	13,683,605	1,227,897	1,244,588	910,022	10,301,097
Depletable assets	6,687	–	–	–	6,687	–	1,022,386	722,295	–	–	300,091
Less: Accumulated depletion	2,819	–	–	–	2,819	–	135,284	120,359	–	–	14,925
Land	278,905	4,771	1,151	3,312	269,671	163,638	1,162,890	222,121	24,052	23,814	892,903
Intangible assets	11,309	6,307	302	–	4,700	160	4,992,398	64,745	1,211,814	74,237	3,641,603
Less: Accumulated amortization	2,059	987	45	–	1,027	–	1,698,966	16,424	622,595	20,204	1,039,744
Other assets	148,506	10,267	1,518	14,041	122,681	785	6,020,825	271,331	1,675,326	176,491	3,897,678
Total liabilities and capital [1]	2,062,562	211,056	68,424	121,693	1,661,389	222,029	74,239,667	3,869,096	6,703,298	3,336,454	60,330,819
Accounts payable	219,239	38,879	2,421	7,078	170,861	815	6,249,417	157,915	411,157	661,943	5,018,403
Mortgages, notes, bonds payable in less than 1 year	170,146	17,961	7,981	1,527	142,676	10,263	3,571,250	222,263	353,296	280,273	2,715,419
Other current liabilities	314,513	23,569	3,385	17,250	270,309	46,017	6,144,035	109,286	1,041,429	533,030	4,460,290
Nonrecourse loans	8,238	228	–	–	8,010	–	7,288,387	735,077	145,610	1,083	6,406,617
Mortgages, notes, bonds payable in 1 year or more	398,297	22,641	26,679	31,390	317,587	96,077	13,391,931	1,009,733	1,746,886	177,797	10,457,514
Other liabilities	123,843	6,552	–	733	116,559	635	5,736,414	619,092	568,505	222,411	4,326,406
Partners' capital accounts	828,285	101,226	27,957	63,715	635,387	68,221	31,858,232	1,015,729	2,436,414	1,459,917	26,946,171
PARTNERSHIPS WITH NET INCOME											
Number of partnerships [1]	26,812	3,010	3,036	3,171	17,595	421	13,665	3,409	2,178	751	7,326
Number of partners	62,287	6,505	6,791	7,071	41,920	1,248	70,119	8,500	6,196	2,058	53,365
Partnerships reporting balance sheet data:											
Number of partnerships	15,269	1,439	1,760	1,424	10,645	228	7,954	2,064	1,844	616	3,430
Number of partners	36,740	3,364	4,241	3,512	25,624	503	57,373	5,367	5,527	1,653	44,826
Total assets [1]	1,527,260	153,100	68,424	102,400	1,203,337	51,384	44,850,409	1,717,293	3,196,603	1,876,463	38,060,050
Cash	288,021	28,243	21,326	24,485	213,968	7,628	1,964,578	103,130	135,619	37,633	1,688,195
Trade notes and accounts receivable	308,227	52,563	5,813	17,777	232,074	8,319	6,995,848	105,444	853,432	330,145	5,706,827
Less: Allowance for bad debts	112	11	–	–	101	156	236,992	485	82,511	6,451	147,544
Inventories	64,663	4,471	583	393	59,217	–	6,452,823	195,697	160,050	476,159	5,620,917
U.S. Government obligations	1,024	–	–	95	928	–	98,837	–	–	–	98,837
Tax-exempt securities	3,254	–	–	–	3,254	–	1,968	–	–	–	1,968
Other current assets	96,405	17,811	2,363	13,764	62,469	26,594	2,063,660	56,913	206,601	206,606	1,593,539
Mortgage and real estate loans	1,227	–	–	1,227	–	–	6,757	6,075	–	–	681
Other investments	67,759	60	5,015	10,042	52,642	–	5,534,918	226,239	77,836	142,038	5,088,805
Depreciable assets	1,214,305	95,845	77,996	78,818	961,646	24,778	25,626,032	1,157,931	1,885,985	1,126,348	21,455,769
Less: Accumulated depreciation	809,530	57,349	47,597	53,553	651,032	19,551	8,943,701	608,089	811,467	654,888	6,869,257
Depletable assets	5,399	–	–	–	5,399	–	366,727	332,971	–	–	33,755
Less: Accumulated depletion	2,004	–	–	–	2,004	–	77,658	71,529	–	–	6,128
Land	163,246	4,771	1,151	3,312	154,011	2,987	848,311	177,727	12,511	15,418	642,655
Intangible assets	3,330	733	302	–	2,295	–	2,548,771	6,802	832,659	68,995	1,640,315
Less: Accumulated amortization	1,325	483	45	–	797	–	947,322	2,783	486,484	18,872	439,183
Other assets	123,370	6,446	1,518	6,039	109,367	785	2,546,853	31,249	412,372	153,332	1,949,900
Total liabilities and capital [1]	1,527,260	153,100	68,424	102,400	1,203,337	51,384	44,850,409	1,717,293	3,196,603	1,876,463	38,060,050
Accounts payable	179,704	32,664	2,421	7,078	137,541	815	4,059,978	88,219	254,455	187,076	3,530,228
Mortgages, notes, bonds payable in less than 1 year	131,563	10,325	7,981	1,527	111,730	10,263	1,766,776	91,924	73,905	42,224	1,558,722
Other current liabilities	159,092	13,804	3,385	17,250	124,653	2,953	3,336,051	50,259	674,206	432,746	2,178,840
Nonrecourse loans	8,238	228	–	–	8,010	–	3,826,558	–	–	1,083	3,825,475
Mortgages, notes, bonds payable in 1 year or more	258,492	22,483	26,679	14,674	194,655	1,928	6,578,181	559,785	658,911	68,573	5,290,912
Other liabilities	116,052	2,114	–	733	113,205	635	2,233,854	61,589	412,494	161,136	1,598,634
Partners' capital accounts	674,119	71,481	27,957	61,138	513,543	34,789	23,049,011	865,516	1,122,632	983,624	20,077,239

Footnote at end of table.

Table 2.–Balance Sheets, by Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Transportation and public utilities					Wholesale and retail trade				
		Transportation						Retail trade		
	Total	Total	Trucking and warehousing	Other transportation	Communication, electric, gas, and sanitary services	Total	Wholesale trade	Total	Building materials, hardware, garden supply, and mobile dealers	General merchandise stores
	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)
PARTNERSHIPS WITH AND WITHOUT NET INCOME										
Number of partnerships [1]	**23,535**	**16,703**	**9,954**	**6,749**	**6,832**	**162,472**	**17,670**	**141,064**	**5,123**	**1,690**
Number of partners	**527,350**	**143,626**	**24,464**	**119,162**	**383,723**	**425,381**	**52,154**	**364,832**	**12,918**	**4,475**
Partnerships reporting balance sheet data:										
Number of partnerships	**13,073**	**7,018**	**3,997**	**3,021**	**6,054**	**81,745**	**8,964**	**70,791**	**2,196**	**1,031**
Number of partners	**480,477**	**120,672**	**10,740**	**109,932**	**359,805**	**250,638**	**32,455**	**213,644**	**6,559**	**3,099**
Total assets [1]	**81,069,889**	**15,147,852**	**1,230,714**	**13,917,138**	**65,922,037**	**32,777,068**	**11,687,489**	**20,536,846**	**950,822**	**336,070**
Cash	2,661,299	501,764	83,548	418,215	2,159,535	2,385,052	786,893	1,558,884	79,182	39,277
Trade notes and accounts receivable	5,461,941	1,173,943	105,815	1,068,128	4,287,997	5,875,382	3,641,105	2,185,814	141,908	23,928
Less: Allowance for bad debts	361,740	12,863	1,407	11,456	348,877	164,629	60,839	102,938	1,495	548
Inventories	490,791	108,426	13,308	95,118	382,365	8,871,528	3,554,551	5,116,301	427,822	158,439
U.S. Government obligations	49,762	48,772	--	48,772	990	132,964	15,755	117,209	103	--
Tax-exempt securities	18,092	130	130	--	17,962	40,863	35,878	4,985	--	--
Other current assets	3,501,930	297,608	91,532	206,075	3,204,322	1,834,971	772,088	1,044,264	37,356	6,434
Mortgage and real estate loans	167,482	334	334	--	167,148	34,871	4,218	30,653	1,284	29
Other investments	5,184,801	789,110	4,495	784,616	4,395,691	765,383	311,984	446,306	-12,357	16,336
Depreciable assets	67,799,137	15,738,302	1,681,092	14,057,210	52,060,835	13,636,628	2,499,420	10,945,511	403,920	121,067
Less: Accumulated depreciation	24,559,062	6,475,099	927,288	5,547,811	18,083,963	6,378,138	1,208,429	5,081,999	214,593	59,129
Depletable assets	240,659	46,404	--	46,404	194,255	98,219	61,538	20,320	--	--
Less: Accumulated depletion	58,473	1,469	--	1,469	57,004	55,499	46,293	6,980	--	--
Land	799,745	221,759	104,950	116,810	577,986	1,197,868	170,583	942,754	44,751	17,288
Intangible assets	14,425,272	464,211	34,262	429,949	13,961,061	3,285,183	670,854	2,566,777	4,331	15,494
Less: Accumulated amortization	4,586,684	79,420	9,915	69,504	4,507,264	1,226,184	159,069	1,047,643	3,053	11,039
Other assets	9,834,938	2,325,938	49,858	2,276,081	7,509,000	2,442,608	637,252	1,796,628	41,664	8,494
Total liabilities and capital [1]	**81,069,889**	**15,147,852**	**1,230,714**	**13,917,138**	**65,922,037**	**32,777,068**	**11,687,489**	**20,536,846**	**950,822**	**336,070**
Accounts payable	3,385,233	849,409	65,097	784,312	2,535,825	5,795,202	3,233,144	2,487,071	148,494	46,692
Mortgages, notes, bonds payable in less than 1 year	3,298,686	722,778	177,095	545,683	2,575,908	3,578,771	1,124,801	2,397,666	91,656	38,559
Other current liabilities	7,769,958	1,055,217	100,055	955,161	6,714,741	4,737,998	1,500,665	3,204,829	92,786	27,600
Nonrecourse loans	12,387,602	803,779	12,785	790,994	11,583,823	496,420	136,440	359,955	110,978	10,228
Mortgages, notes, bonds payable in 1 year or more	23,082,142	4,587,561	562,130	4,025,432	18,494,580	6,214,981	1,233,155	4,883,547	153,924	52,365
Other liabilities	8,648,041	1,275,642	28,332	1,247,310	7,372,399	1,221,539	522,309	698,119	12,178	19,213
Partners' capital accounts	22,498,228	5,853,467	285,221	5,568,246	16,644,761	10,732,157	3,936,975	6,505,658	340,806	141,414
PARTNERSHIPS WITH NET INCOME										
Number of partnerships [1]	**11,864**	**9,869**	**7,403**	**2,466**	**1,994**	**86,045**	**10,228**	**74,864**	**2,866**	**1,010**
Number of partners	**256,967**	**121,062**	**17,305**	**103,757**	**135,904**	**225,863**	**27,176**	**196,507**	**7,502**	**3,014**
Partnerships reporting balance sheet data:										
Number of partnerships	**5,120**	**3,705**	**2,752**	**953**	**1,415**	**50,262**	**5,956**	**43,573**	**1,463**	**784**
Number of partners	**239,484**	**106,212**	**7,070**	**99,142**	**133,272**	**147,282**	**18,015**	**127,526**	**4,609**	**2,562**
Total assets [1]	**43,808,356**	**10,696,253**	**850,005**	**9,846,249**	**33,112,102**	**22,027,610**	**8,386,216**	**13,284,506**	**756,557**	**218,016**
Cash	1,524,947	417,782	75,272	342,511	1,107,165	1,821,986	628,741	1,166,026	72,139	32,883
Trade notes and accounts receivable	3,643,567	722,410	89,354	633,056	2,921,157	4,340,014	2,647,502	1,666,620	115,872	17,214
Less: Allowance for bad debts	297,534	4,645	1,396	3,250	292,889	114,735	32,683	81,923	505	--
Inventories	186,142	83,041	7,600	75,441	103,101	6,548,211	2,798,635	3,570,726	341,733	96,789
U.S. Government obligations	49,762	48,772	--	48,772	990	129,629	15,639	113,991	103	--
Tax-exempt securities	130	130	130	--	--	40,677	35,878	4,799	--	--
Other current assets	2,003,928	251,542	83,936	167,606	1,752,386	966,414	326,792	635,577	29,092	3,133
Mortgage and real estate loans	50,909	334	334	--	50,574	17,889	2,522	15,367	1,284	--
Other investments	2,531,932	665,792	4,454	661,338	1,866,140	559,128	263,547	292,981	11,757	16,336
Depreciable assets	42,053,927	11,648,988	1,222,065	10,426,923	30,404,940	9,040,651	1,865,146	7,042,792	268,984	68,303
Less: Accumulated depreciation	16,387,910	5,078,341	752,447	4,325,894	11,309,569	4,647,028	973,297	3,603,162	154,325	36,799
Depletable assets	507	--	--	--	507	48,848	39,465	9,382	--	--
Less: Accumulated depletion	338	--	--	--	338	35,312	32,723	2,590	--	--
Land	348,366	180,072	67,976	112,096	166,295	848,973	141,847	671,042	38,349	14,638
Intangible assets	3,682,840	100,251	21,719	78,531	3,582,589	1,775,090	334,669	1,414,659	1,649	11,078
Less: Accumulated amortization	1,322,336	39,645	6,826	32,819	1,282,691	827,945	99,480	716,202	1,594	7,499
Other assets	5,741,517	1,699,770	37,833	1,661,937	4,041,747	1,515,121	424,015	1,084,420	32,020	1,939
Total liabilities and capital [1]	**43,808,356**	**10,696,253**	**850,005**	**9,846,249**	**33,112,102**	**22,027,610**	**8,386,216**	**13,284,506**	**756,557**	**218,016**
Accounts payable	1,725,442	504,094	51,102	452,991	1,221,349	3,690,871	2,125,309	1,536,378	113,948	28,227
Mortgages, notes, bonds payable in less than 1 year	1,731,560	233,818	113,301	120,517	1,497,741	2,348,525	816,445	1,516,153	68,259	8,362
Other current liabilities	4,361,063	769,942	65,486	704,456	3,591,121	1,777,042	800,430	960,486	55,113	12,731
Nonrecourse loans	4,430,933	622,278	12,785	609,494	3,808,655	186,651	84,901	101,750	--	5,365
Mortgages, notes, bonds payable in 1 year or more	9,344,460	3,115,612	293,776	2,821,836	6,228,849	3,557,567	874,474	2,641,345	113,779	29,609
Other liabilities	2,786,819	321,862	23,562	298,299	2,464,958	742,856	300,073	442,467	4,181	16,007
Partners' capital accounts	19,428,078	5,128,648	289,993	4,838,655	14,299,430	9,724,098	3,384,584	6,085,927	401,277	117,716

Footnote at end of table.

Table 2.--Balance Sheets, by Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Wholesale and retail trade--Continued									
	Retail trade--Continued									
	Food stores			Automotive dealers and service stations				Apparel and accessory stores	Furniture and home furnishing stores	Eating places
	Total	Grocery stores	Other food stores	Total	Motor vehicle dealers	Gasoline service stations	Other automotive dealers			
	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)
PARTNERSHIPS WITH AND WITHOUT NET INCOME										
Number of partnerships [1]	17,032	8,980	8,052	14,672	5,650	4,237	4,786	10,603	10,539	24,550
Number of partners	39,683	20,943	18,740	35,075	13,039	11,128	10,908	22,648	25,171	91,684
Partnerships reporting balance sheet data:										
Number of partnerships	8,691	5,589	3,102	7,001	2,474	2,916	1,612	4,681	4,226	15,904
Number of partners	22,121	14,004	8,116	18,490	5,999	8,306	4,185	10,529	11,435	70,394
Total assets [1]	1,699,547	1,049,299	650,248	3,835,561	2,020,905	918,591	896,064	851,642	1,372,951	5,001,399
Cash	160,100	91,779	68,321	206,644	98,360	73,773	34,511	113,649	113,837	369,738
Trade notes and accounts receivable	92,357	32,168	60,190	499,232	366,057	86,907	46,267	73,919	269,030	216,744
Less: Allowance for bad debts	80	43	37	7,288	4,446	1,577	1,265	831	3,759	8,518
Inventories	424,145	337,150	86,996	1,389,434	1,040,324	112,883	236,226	424,066	321,011	159,768
U.S. Government obligations	1,202	1,202	--	8,020	--	15	8,005	--	1,072	1,377
Tax-exempt securities	2,538	2,538	--	186	--	186	--	--	2,188	--
Other current assets	43,943	14,432	29,511	255,148	40,018	25,792	189,337	59,508	251,320	196,786
Mortgage and real estate loans	1,181	--	1,181	8,393	6,979	1,414	--	3,806	188	13,843
Other investments	29,828	13,312	16,516	50,726	26,615	22,660	1,451	25,560	24,987	100,063
Depreciable assets	1,307,785	850,429	457,357	1,491,587	463,805	666,163	361,618	214,074	543,697	4,635,190
Less: Accumulated depreciation	651,543	456,000	195,543	593,123	195,334	264,013	133,776	122,700	280,472	2,110,830
Depletable assets	3,295	3,295	--	6,895	1,193	5,702	--	--	340	976
Less: Accumulated depletion	2,651	2,651	--	1,279	464	815	--	--	190	213
Land	116,316	72,375	43,941	231,312	71,906	132,997	26,409	5,377	61,503	298,641
Intangible assets	52,924	26,122	26,802	71,620	50,225	13,966	7,428	28,010	34,632	807,282
Less: Accumulated amortization	21,042	12,837	8,205	26,652	18,875	5,197	2,579	9,630	6,041	303,588
Other assets	139,247	76,029	63,219	244,707	74,542	47,734	122,432	36,833	39,608	624,139
Total liabilities and capital [1]	1,699,547	1,049,299	650,248	3,835,561	2,020,905	918,591	896,064	851,642	1,372,951	5,001,399
Accounts payable	227,804	146,092	81,711	438,023	146,018	125,873	166,132	118,746	154,229	608,838
Mortgages, notes, bonds payable in less than 1 year	122,418	67,572	54,846	1,002,062	849,515	62,322	90,225	80,595	166,166	460,405
Other current liabilities	105,934	75,531	30,402	237,588	109,444	73,666	54,478	65,294	303,484	562,806
Nonrecourse loans	16,822	14,786	2,036	38,867	14,975	50	23,842	4,726	6,604	62,670
Mortgages, notes, bonds payable in 1 year or more	494,832	310,015	184,817	798,114	363,628	216,248	218,238	249,046	213,681	1,834,426
Other liabilities	102,823	83,125	19,698	145,736	42,655	9,320	93,761	31,640	19,562	203,132
Partners' capital accounts	628,915	352,176	276,738	1,175,170	494,670	431,111	249,389	301,594	509,226	1,269,121
PARTNERSHIPS WITH NET INCOME										
Number of partnerships [1]	11,372	6,855	4,517	8,587	2,703	3,393	2,491	4,763	4,779	13,292
Number of partners	26,320	15,546	10,775	21,076	6,065	9,118	5,893	10,800	11,820	53,510
Partnerships reporting balance sheet data:										
Number of partnerships	6,269	4,238	2,031	4,911	1,576	2,504	832	3,691	2,481	10,064
Number of partners	15,585	10,159	5,426	13,161	3,767	7,194	2,200	8,363	6,929	44,357
Total assets [1]	1,223,842	765,356	458,487	2,914,512	1,467,445	710,729	736,338	563,043	689,011	2,884,138
Cash	116,429	74,288	42,141	178,499	85,967	61,380	31,152	96,023	45,982	314,891
Trade notes and accounts receivable	78,555	27,105	51,450	404,978	294,337	72,946	37,694	40,891	163,407	129,693
Less: Allowance for bad debts	10	--	10	4,084	3,369	484	232	688	2	412
Inventories	308,245	241,215	67,030	979,607	707,642	89,498	182,467	280,378	221,381	107,523
U.S. Government obligations	1,202	1,202	--	8,020	--	15	8,005	--	--	570
Tax-exempt securities	2,538	2,538	--	--	--	--	--	--	2,188	--
Other current assets	36,154	8,712	27,443	230,371	23,180	23,476	183,715	12,611	25,549	143,731
Mortgage and real estate loans	1,181	--	1,181	6,979	6,979	--	--	3,806	188	--
Other investments	28,433	12,099	16,335	43,358	22,347	20,853	158	25,386	18,601	66,127
Depreciable assets	965,182	636,952	328,230	1,104,607	368,350	493,759	242,498	160,879	343,232	2,782,567
Less: Accumulated depreciation	502,493	350,401	152,091	468,856	165,595	210,647	92,614	94,792	180,438	1,448,308
Depletable assets	1,115	1,115	--	6,718	1,016	5,702	--	--	340	820
Less: Accumulated depletion	847	847	--	1,250	436	815	--	--	190	145
Land	84,802	52,811	31,992	186,582	55,635	113,099	17,848	5,076	38,923	222,051
Intangible assets	39,561	17,294	22,267	48,222	31,629	9,683	6,910	13,312	2,948	403,982
Less: Accumulated amortization	15,659	9,214	6,446	19,203	12,235	4,784	2,184	6,587	1,314	179,137
Other assets	79,455	50,489	28,966	209,965	51,998	37,046	120,922	26,748	8,218	340,188
Total liabilities and capital [1]	1,223,842	765,356	458,487	2,914,512	1,467,445	710,729	736,338	563,043	689,011	2,884,138
Accounts payable	163,215	100,337	62,878	336,970	91,997	94,159	150,814	75,304	62,813	248,317
Mortgages, notes, bonds payable in less than 1 year	96,757	48,097	48,660	767,491	648,486	44,485	74,520	31,847	48,213	188,972
Other current liabilities	50,758	32,032	18,727	166,989	66,816	53,021	47,153	31,564	27,185	239,445
Nonrecourse loans	11,353	9,317	2,036	9,319	4,275	50	4,993	4,726	6,604	31,844
Mortgages, notes, bonds payable in 1 year or more	323,827	217,768	106,059	506,291	231,985	134,824	139,481	77,052	134,918	857,878
Other liabilities	72,075	55,486	16,590	134,513	37,372	10,032	87,109	21,909	10,620	96,316
Partners' capital accounts	505,857	302,319	203,538	992,939	386,513	374,157	232,269	320,640	398,658	1,221,366

Footnote at end of table.

Table 2.--Balance Sheets, by Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Wholesale and retail trade--Continued				Finance, insurance and real estate					
	Retail trade--Continued			Wholesale and retail trade not allocable	Total	Finance				Insurance agents, brokers and service
	Drinking places	Liquor stores	Other retail stores			Total	Banking and credit agencies other than banks	Security and commodity brokers and service	Holding and investment companies	
	(51)	(52)	(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)
PARTNERSHIPS WITH AND WITHOUT NET INCOME										
Number of partnerships [1]	4,414	2,020	50,420	3,738	797,324	134,615	1,795	5,285	127,534	4,904
Number of partners	13,401	4,533	115,242	8,395	10,328,122	3,008,501	234,060	159,070	2,615,371	32,956
Partnerships reporting balance sheet data:										
Number of partnerships	2,093	1,357	23,613	1,989	607,807	90,655	1,697	2,474	86,484	3,943
Number of partners	7,779	3,208	60,031	4,540	9,101,273	2,665,087	233,601	151,698	2,279,788	30,501
Total assets [1]	152,845	253,523	6,082,486	552,734	1,438,303,304	546,543,926	19,356,229	170,132,775	357,054,922	5,033,597
Cash	20,097	19,958	436,402	39,274	43,284,181	16,057,608	462,206	1,824,323	13,771,079	348,102
Trade notes and accounts receivable	1,350	10,746	856,600	48,463	53,342,164	37,052,556	9,558,635	16,794,430	10,699,491	974,182
Less: Allowance for bad debts	–	–	80,419	852	272,695	64,348	47,899	357	16,293	99
Inventories	8,680	101,145	1,701,790	200,676	32,894,085	13,579,288	35,244	12,644,008	900,036	–
U.S. Government obligations	–	–	105,436	–	44,209,692	41,740,494	26,761	18,314,922	23,398,811	176,163
Tax-exempt securities	–	–	73	–	6,043,952	5,034,906	348,050	786,224	3,900,633	–
Other current assets	9,618	1,309	182,842	18,819	126,161,504	88,150,137	2,211,104	36,155,818	49,783,215	189,256
Mortgage and real estate loans	–	–	1,929	–	36,369,188	17,398,984	3,306,767	69,685	14,022,533	308,217
Other investments	2,548	388	208,226	7,093	299,601,990	280,319,755	1,185,937	80,053,972	199,079,846	2,049,843
Depreciable assets	183,921	95,087	1,949,184	191,696	766,474,232	10,810,255	259,219	492,114	10,058,922	364,948
Less: Accumulated depreciation	101,955	59,502	888,152	87,710	260,311,767	3,058,961	50,522	270,855	2,737,584	206,740
Depletable assets	–	–	8,813	16,361	2,561,804	439,312	–	1,383	437,929	–
Less: Accumulated depletion	–	–	2,646	2,227	538,438	196,916	–	1,040	195,876	–
Land	2,472	9,313	155,781	84,530	185,651,784	13,651,687	29,018	1,150	13,621,518	75,297
Intangible assets	18,683	30,113	1,503,689	47,553	34,787,707	2,018,102	82,729	144,525	1,790,847	71,489
Less: Accumulated amortization	5,769	8,798	652,032	19,471	16,596,326	875,753	39,348	54,732	781,674	39,357
Other assets	13,202	53,763	594,971	8,728	84,640,248	24,486,821	1,988,127	3,177,205	19,321,488	722,294
Total liabilities and capital [1]	152,845	253,523	6,082,486	552,734	1,438,303,304	546,543,926	19,356,229	170,132,775	357,054,922	5,033,597
Accounts payable	16,677	25,571	701,997	74,987	46,382,090	31,238,933	321,700	18,335,738	12,581,495	1,153,374
Mortgages, notes, bonds payable in less than 1 year	494	11,421	423,888	56,304	86,723,745	44,957,280	8,493,160	30,536,887	5,927,232	145,449
Other current liabilities	41,368	4,102	1,763,867	32,504	165,842,626	115,693,578	1,684,431	73,484,536	40,544,612	164,918
Nonrecourse loans	2,593	763	105,704	25	413,528,868	17,196,016	136,909	14,626	17,044,481	24,606
Mortgages, notes, bonds payable in 1 year or more	39,966	70,479	976,714	98,278	367,219,765	31,567,307	3,101,451	5,608,188	22,857,668	459,884
Other liabilities	2,384	2,909	158,543	1,112	107,858,328	41,541,834	802,761	20,008,771	20,730,302	4,707,988
Partners' capital accounts	49,363	138,276	1,951,773	289,524	250,747,881	264,348,977	4,815,816	22,164,028	237,369,133	-1,622,621
PARTNERSHIPS WITH NET INCOME										
Number of partnerships [1]	3,738	1,314	23,143	954	426,635	90,417	1,199	2,528	86,690	3,553
Number of partners	9,635	2,896	49,934	2,180	5,578,577	2,266,418	211,371	114,546	1,940,501	13,865
Partnerships reporting balance sheet data:										
Number of partnerships	1,775	993	11,140	734	335,369	62,579	1,117	1,647	59,816	3,141
Number of partners	4,731	2,253	24,956	1,740	5,068,500	2,070,563	211,106	112,623	1,746,634	12,751
Total assets [1]	94,746	200,592	3,740,050	356,888	795,670,955	442,608,481	18,896,648	132,067,872	293,643,960	2,994,871
Cash	12,196	17,247	279,737	27,219	28,548,398	12,654,509	405,943	1,039,734	11,208,833	227,265
Trade notes and accounts receivable	442	10,746	704,824	25,892	36,877,121	28,932,409	8,917,403	11,493,591	8,521,415	237,233
Less: Allowance for bad debts	–	–	76,222	129	135,381	60,184	47,261	145	12,778	99
Inventories	5,678	76,809	1,152,582	178,850	13,613,765	7,062,129	31,662	6,525,999	504,468	–
U.S. Government obligations	–	–	104,097	–	36,841,028	34,915,465	26,761	17,769,546	17,119,158	176,163
Tax-exempt securities	–	–	73	–	4,096,168	3,143,233	348,050	786,224	2,008,960	–
Other current assets	7,849	1,098	145,988	4,045	89,228,013	72,798,046	2,067,498	29,134,899	41,595,649	146,462
Mortgage and real estate loans	–	–	1,929	–	28,597,066	15,240,022	2,550,426	69,685	12,619,911	308,217
Other investments	2,548	388	80,046	2,599	262,316,857	239,149,357	824,622	63,870,817	174,453,919	1,035,500
Depreciable assets	104,614	63,731	1,180,695	132,713	277,396,051	5,739,914	186,145	445,050	5,108,718	243,682
Less: Accumulated depreciation	51,827	38,970	626,353	70,569	105,114,473	1,924,346	46,383	243,960	1,634,003	165,523
Depletable assets	–	–	390	–	1,770,971	168,222	–	1,383	166,839	–
Less: Accumulated depletion	–	–	157	–	389,257	129,089	–	1,040	128,049	–
Land	2,472	9,313	68,835	36,084	74,918,535	7,005,671	19,579	1,150	6,984,942	57,347
Intangible assets	6,536	22,691	864,682	25,762	9,799,885	1,270,829	69,284	130,554	1,070,991	39,395
Less: Accumulated amortization	269	4,351	480,588	12,263	4,563,753	530,690	34,714	48,471	447,504	29,644
Other assets	4,509	41,889	339,492	6,686	41,869,961	17,172,985	1,577,635	1,092,858	14,502,492	718,872
Total liabilities and capital [1]	94,746	200,592	3,740,050	356,888	795,670,955	442,608,481	18,896,648	132,067,872	293,643,960	2,994,871
Accounts payable	4,834	18,767	483,983	29,184	29,619,152	25,316,712	308,019	14,090,115	10,918,578	274,371
Mortgages, notes, bonds payable in less than 1 year	152	4,436	301,664	15,927	53,409,942	40,322,017	8,002,731	28,746,927	3,572,359	142,800
Other current liabilities	4,743	2,196	369,762	18,127	87,528,476	76,430,987	1,544,496	50,120,534	24,765,957	89,907
Nonrecourse loans	2,593	763	29,184	–	108,180,050	11,333,224	128,556	14,626	11,190,042	24,606
Mortgages, notes, bonds payable in 1 year or more	31,518	43,229	523,244	41,748	133,743,908	21,763,432	2,123,161	5,580,749	14,059,521	338,770
Other liabilities	2,307	600	83,939	315	51,604,920	31,953,313	633,286	16,928,314	14,391,713	2,398,100
Partners' capital accounts	48,599	130,601	1,948,274	253,587	331,584,506	235,488,796	4,156,398	16,586,607	214,745,791	-273,683

Footnote at end of table.

Table 2.--Balance Sheets, by Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Finance, insurance and real estate--Continued					Services			
	Real estate						Hotels and other lodging places		
	Total	Operators and lessors of buildings	Lessors, other than buildings	Real estate agents, brokers and managers	Other real estate	Total	Total	Motels, motor hotels, and tourist courts	Other lodging places
	(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)	(69)
PARTNERSHIPS WITH AND WITHOUT NET INCOME									
Number of partnerships [1]	657,805	533,713	45,898	13,757	64,638	252,517	23,448	11,453	11,996
Number of partners	7,288,865	6,342,808	423,708	62,815	457,335	2,166,644	319,967	91,757	228,210
Partnerships reporting balance sheet data:									
Number of partnerships	513,209	425,993	30,229	9,058	47,929	146,894	15,488	7,853	7,635
Number of partners	6,405,686	5,636,777	360,005	49,466	359,438	1,851,378	271,857	80,501	191,356
Total assets [1]	886,725,781	720,368,402	22,370,837	12,028,731	131,957,810	178,577,034	60,810,305	14,169,656	46,640,649
Cash	26,878,471	22,323,456	720,934	583,905	3,250,177	12,052,638	2,287,624	481,735	1,805,889
Trade notes and accounts receivable	15,315,426	10,798,272	322,578	1,133,664	3,060,712	16,243,045	1,648,837	210,311	1,438,526
Less: Allowance for bad debts	208,248	154,628	4,940	10,665	38,015	863,150	41,894	2,019	39,875
Inventories	19,314,797	1,762,908	83,726	463,002	17,005,161	4,119,955	342,008	28,669	313,339
U.S. Government obligations	2,293,035	2,069,326	42,759	14,817	166,133	425,330	56,461	47,687	8,774
Tax-exempt securities	1,009,045	881,603	88,384	--	59,058	303,815	1,784	484	1,300
Other current assets	37,822,110	26,159,273	353,529	942,236	10,367,071	10,083,172	1,299,613	178,751	1,120,862
Mortgage and real estate loans	18,661,986	15,385,675	512,382	740,134	2,023,594	1,322,257	647,461	365,069	282,392
Other investments	17,232,392	8,309,417	1,378,800	969,604	6,574,571	7,377,430	163,721	351,582	-187,861
Depreciable assets	755,299,030	693,594,771	11,835,419	4,939,279	44,929,560	155,045,573	65,101,633	13,978,000	51,123,633
Less: Accumulated depreciation	257,046,067	243,405,702	3,969,231	1,543,673	8,127,460	68,842,008	22,448,425	4,685,827	17,762,597
Depletable assets	2,122,492	1,200,730	861,931	33,995	25,836	199,274	23,884	--	23,884
Less: Accumulated depletion	341,522	220,855	112,636	6,208	1,823	39,385	10,824	--	10,824
Land	171,924,800	129,510,386	8,516,903	1,808,033	32,069,477	11,710,606	7,992,332	2,463,329	5,529,003
Intangible assets	32,698,116	28,500,158	306,081	882,620	3,009,257	21,218,778	2,601,410	480,862	2,120,549
Less: Accumulated amortization	15,681,216	13,802,277	158,016	267,502	1,453,420	6,861,655	1,200,823	133,296	1,067,527
Other assets	59,431,133	37,475,687	1,592,234	1,345,291	19,017,921	15,081,358	2,345,504	404,321	1,941,183
Total liabilities and capital [1]	886,725,781	720,368,402	22,370,837	12,028,731	131,957,810	178,577,034	60,810,305	14,169,656	46,640,649
Accounts payable	13,989,784	10,322,806	147,648	543,533	2,975,797	12,094,789	1,599,151	234,761	1,364,391
Mortgages, notes, bonds payable in less than 1 year	41,621,016	28,850,349	972,711	727,270	11,070,686	9,931,080	3,650,525	1,033,999	2,616,526
Other current liabilities	49,984,130	38,765,895	726,820	2,254,542	8,236,873	16,948,566	4,881,747	538,232	4,343,515
Nonrecourse loans	396,308,246	356,895,857	3,295,550	2,430,683	33,686,156	39,152,340	25,228,525	2,732,836	22,495,689
Mortgages, notes, bonds payable in 1 year or more	335,192,574	278,516,808	7,450,088	3,264,709	45,960,969	54,271,325	24,084,584	7,211,423	16,873,161
Other liabilities	61,608,505	46,731,114	926,362	1,565,414	12,383,615	16,953,470	9,210,868	869,149	8,341,719
Partners' capital accounts	-11,978,474	-39,714,429	8,849,658	1,242,581	17,643,715	29,225,464	-7,845,095	1,549,257	-9,394,352
PARTNERSHIPS WITH NET INCOME									
Number of partnerships [1]	332,665	272,421	28,289	7,798	24,156	168,782	10,218	4,851	5,367
Number of partners	3,298,294	2,788,418	319,715	38,773	151,388	1,327,139	78,457	36,383	42,074
Partnerships reporting balance sheet data:									
Number of partnerships	269,648	226,980	20,142	4,328	18,199	106,493	7,537	3,695	3,843
Number of partners	2,985,186	2,548,901	290,023	29,068	117,194	1,170,158	68,827	31,439	37,389
Total assets [1]	350,067,603	295,954,673	15,088,276	4,929,035	34,095,619	99,219,863	16,343,989	5,670,578	10,673,411
Cash	15,666,624	13,113,903	638,688	326,990	1,587,044	9,499,640	971,580	312,723	658,858
Trade notes and accounts receivable	7,707,478	5,771,149	276,703	697,887	961,739	12,805,932	530,821	150,597	380,224
Less: Allowance for bad debts	75,098	63,608	440	8,673	2,377	687,760	5,409	1,318	4,091
Inventories	6,551,636	889,737	23,003	68,156	5,570,740	3,286,694	94,844	13,521	81,323
U.S. Government obligations	1,749,401	1,662,307	42,492	8,347	36,255	380,926	52,879	47,687	5,192
Tax-exempt securities	952,935	824,529	88,372	--	40,034	235,324	484	484	--
Other current assets	16,283,506	11,907,950	293,346	552,429	3,529,780	7,666,157	519,554	104,316	415,239
Mortgage and real estate loans	13,048,827	10,610,739	449,295	576,307	1,412,487	740,213	269,202	181,483	87,719
Other investments	22,132,000	17,510,311	1,257,909	350,026	3,013,753	5,634,696	574,963	299,495	275,468
Depreciable assets	271,412,454	256,695,358	6,423,027	1,572,711	6,721,358	76,801,499	16,897,986	5,756,717	11,141,268
Less: Accumulated depreciation	103,024,603	96,624,195	2,435,550	557,560	1,407,298	41,859,133	6,781,245	2,266,798	4,514,447
Depletable assets	1,602,749	737,812	842,488	--	22,449	175,250	--	--	--
Less: Accumulated depletion	260,168	149,748	109,257	--	1,163	28,428	--	--	--
Land	67,855,517	54,570,549	6,202,444	476,364	6,606,161	4,641,014	2,381,711	903,932	1,477,779
Intangible assets	8,489,661	7,621,784	147,301	339,446	381,130	14,816,411	434,988	170,962	264,027
Less: Accumulated amortization	4,003,420	3,657,559	79,063	72,110	194,687	4,435,910	169,402	47,255	122,147
Other assets	23,978,104	16,533,657	1,027,517	598,716	5,818,214	9,547,338	571,032	44,033	526,999
Total liabilities and capital [1]	350,067,603	295,954,673	15,088,276	4,929,035	34,095,619	99,219,863	16,343,989	5,670,578	10,673,411
Accounts payable	4,028,069	3,114,773	78,093	107,281	727,923	9,255,726	269,980	81,262	188,717
Mortgages, notes, bonds payable in less than 1 year	12,945,125	9,344,901	658,681	149,400	2,792,142	5,381,179	875,618	357,124	518,494
Other current liabilities	11,007,582	8,599,111	202,660	323,952	1,881,859	9,053,997	656,033	159,232	496,801
Nonrecourse loans	96,822,220	89,645,551	1,583,304	708,915	4,884,451	9,223,440	4,168,405	1,023,140	3,145,265
Mortgages, notes, bonds payable in 1 year or more	111,641,707	99,082,545	3,607,774	1,230,846	7,720,542	25,555,191	5,151,533	2,317,244	2,834,290
Other liabilities	17,253,507	13,884,883	481,698	567,950	2,318,977	6,294,968	2,179,854	-18,198	2,198,052
Partners' capital accounts	96,369,393	72,282,909	8,476,066	1,840,691	13,769,726	34,455,362	3,042,565	1,750,773	1,291,792

Footnote at end of table.

Table 2.--Balance Sheets, by Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Services--Continued											
	Personal services					Business services	Automotive repair and other services					
								Automotive repair services			Automobile parking and other services	Miscellaneous repair services
	Total	Laundries, dry cleaning, and garment services	Beauty shops	Barber shops	Other personal services		Total	Total	General automotive repair shops	Other automotive repair		
	(70)	(71)	(72)	(73)	(74)	(75)	(76)	(77)	(78)	(79)	(80)	(81)
PARTNERSHIPS WITH AND WITHOUT NET INCOME												
Number of partnerships [1]	20,987	4,615	4,532	1,007	10,832	47,803	19,697	15,294	9,877	5,417	4,403	9,793
Number of partners	44,788	9,689	9,174	2,014	23,910	875,630	45,435	32,232	21,045	11,186	13,203	20,859
Partnerships reporting balance sheet data:												
Number of partnerships	8,815	1,933	1,922	108	4,851	27,671	9,691	6,136	4,343	1,793	3,555	2,351
Number of partners	20,255	4,204	3,954	216	11,881	802,483	23,577	13,290	9,353	3,938	10,287	4,954
Total assets [1]	1,018,628	378,297	73,595	14,572	552,164	31,827,464	3,383,102	489,820	271,642	218,178	2,893,282	373,618
Cash	134,973	28,057	8,769	2,143	96,005	1,604,262	132,441	60,048	45,159	14,889	72,393	12,602
Trade notes and accounts receivable	59,988	12,629	--	221	47,137	3,800,222	142,447	25,910	7,626	18,284	116,537	29,765
Less: Allowance for bad debts	226	--	--	--	226	103,607	1,426	2	--	2	1,424	992
Inventories	21,098	2,815	1,094	236	16,953	177,682	198,414	72,273	23,375	48,899	126,141	30,877
U.S. Government obligations	--	--	--	--	--	179,531	55	55	--	55	--	--
Tax-exempt securities	1,419	--	--	--	1,419	7,947	--	--	--	--	--	--
Other current assets	46,555	21,858	2,879	--	21,819	2,855,310	89,652	9,747	6,513	3,234	79,905	2,997
Mortgage and real estate loans	7,560	6,735	--	--	825	351,756	--	--	--	--	--	1,376
Other investments	2,557	1,044	31	--	1,483	2,398,554	131,443	--	--	--	131,443	14,743
Depreciable assets	1,003,065	476,228	87,948	27,688	411,202	33,344,405	3,507,182	486,795	301,120	185,675	3,020,387	179,614
Less: Accumulated depreciation	519,953	290,240	39,909	18,239	171,565	18,147,371	1,483,633	251,022	162,349	88,673	1,232,612	102,157
Depletable assets	2,903	--	2,843	--	60	39,784	7,754	7,754	--	7,754	--	--
Less: Accumulated depletion	--	--	--	--	--	15,421	3,121	3,121	--	3,121	--	--
Land	81,171	17,276	898	--	62,997	521,482	359,050	59,999	35,021	24,978	299,051	73,606
Intangible assets	159,866	129,844	6,706	5,549	17,767	2,330,350	154,244	3,918	3,130	787	150,327	725
Less: Accumulated amortization	93,535	75,487	1,048	4,631	12,369	864,196	27,629	1,201	913	289	26,427	417
Other assets	111,185	47,538	3,385	1,605	58,657	3,346,773	176,228	18,667	12,959	5,708	157,561	130,879
Total liabilities and capital [1]	1,018,628	378,297	73,595	14,572	552,164	31,827,464	3,383,102	489,820	271,642	218,178	2,893,282	373,618
Accounts payable	43,781	7,234	787	566	35,193	1,572,339	128,192	42,815	22,182	20,633	85,376	35,726
Mortgages, notes, bonds payable in less than 1 year	130,830	34,449	636	699	95,046	1,845,304	264,759	60,201	34,675	25,526	204,559	7,277
Other current liabilities	57,583	32,121	1,606	--	23,856	2,515,589	176,462	21,503	9,466	12,037	154,960	11,363
Nonrecourse loans	68,549	63,255	--	--	5,294	6,573,540	896,187	8,046	8,046	--	888,141	--
Mortgages, notes, bonds payable in 1 year or more	449,726	164,780	48,641	15,448	220,857	5,595,487	776,918	207,288	107,331	99,957	569,630	64,679
Other liabilities	42,435	29,925	-358	1,599	11,268	1,681,983	117,946	-1,408	-2,817	1,409	119,353	58,076
Partners' capital accounts	225,725	46,532	22,282	-3,740	160,651	12,043,221	1,022,639	151,375	92,758	58,617	871,264	196,498
PARTNERSHIPS WITH NET INCOME												
Number of partnerships [1]	13,617	2,331	3,048	408	7,831	33,924	10,467	8,003	4,653	3,350	2,464	8,035
Number of partners	29,442	4,894	6,204	816	17,527	554,722	23,319	16,872	9,938	6,934	6,447	12,292
Partnerships reporting balance sheet data:												
Number of partnerships	6,347	1,283	1,337	94	3,633	21,616	6,573	4,648	3,004	1,645	1,925	2,126
Number of partners	14,833	2,797	2,783	188	9,065	525,500	15,352	10,024	6,499	3,525	5,328	4,436
Total assets [1]	727,312	247,498	71,393	6,061	402,361	18,996,992	2,562,792	356,088	214,253	141,834	2,206,705	196,386
Cash	114,982	25,531	7,350	748	81,353	1,308,661	119,496	56,189	42,146	14,043	63,307	13,103
Trade notes and accounts receivable	47,819	11,036	--	--	36,783	2,923,500	136,289	23,150	6,066	17,084	113,139	14,817
Less: Allowance for bad debts	226	--	--	--	226	92,263	1,423	2	--	2	1,421	323
Inventories	17,940	1,691	871	106	15,273	118,911	151,711	50,209	22,803	27,406	101,502	9,250
U.S. Government obligations	--	--	--	--	--	178,444	--	--	--	--	--	--
Tax-exempt securities	1,419	--	--	--	1,419	7,318	--	--	--	--	--	--
Other current assets	37,345	13,582	2,879	--	20,884	2,540,407	79,358	9,710	6,505	3,206	69,648	1,203
Mortgage and real estate loans	7,560	6,735	--	--	825	245,126	--	--	--	--	--	1,376
Other investments	1,513	--	31	--	1,483	1,579,914	42,833	--	--	--	42,833	9,504
Depreciable assets	689,812	308,691	84,524	7,244	289,353	18,264,369	2,817,489	349,421	229,007	120,413	2,468,068	127,503
Less: Accumulated depreciation	382,554	209,283	37,015	3,218	133,037	11,502,475	1,272,699	216,291	141,651	74,640	1,056,408	76,864
Depletable assets	2,903	--	2,843	--	60	39,644	7,754	7,754	--	7,754	--	--
Less: Accumulated depletion	--	--	--	--	--	15,288	3,121	3,121	--	3,121	--	--
Land	53,138	17,276	898	--	34,964	421,052	238,383	59,049	35,021	24,028	179,334	73,366
Intangible assets	105,211	80,838	6,706	2,118	15,549	1,514,538	107,352	2,499	2,290	209	104,853	725
Less: Accumulated amortization	55,028	39,964	1,048	2,118	11,897	615,694	4,707	659	563	96	4,049	417
Other assets	85,477	31,365	3,356	1,181	49,575	2,080,827	144,078	18,180	12,630	5,550	125,898	23,144
Total liabilities and capital [1]	727,312	247,498	71,393	6,061	402,361	18,996,992	2,562,792	356,088	214,253	141,834	2,206,705	196,386
Accounts payable	34,476	5,790	787	333	27,566	1,275,597	110,828	36,493	20,982	15,511	74,335	9,553
Mortgages, notes, bonds payable in less than 1 year	75,357	29,192	308	--	45,857	1,121,270	237,158	57,448	34,675	22,773	179,710	4,666
Other current liabilities	39,246	22,536	1,169	--	15,541	1,806,390	142,919	18,947	9,023	9,923	123,972	4,051
Nonrecourse loans	62,765	57,471	--	--	5,294	1,442,648	786,789	8,046	8,046	--	778,743	--
Mortgages, notes, bonds payable in 1 year or more	231,764	77,463	48,641	1,364	104,296	3,322,969	400,095	88,260	60,212	28,048	311,835	35,546
Other liabilities	24,021	17,618	-359	--	6,762	897,896	3,661	-2,748	-4,157	1,409	6,409	901
Partners' capital accounts	259,684	37,428	20,846	4,364	197,045	9,130,222	881,343	149,642	85,472	64,171	731,701	141,668

Footnote at end of table.

Table 2.--Balance Sheets, by Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Services--Continued												Nature of business not allocable
	Amusement and recreation services, including motion pictures	Medical and health services			Legal services	Child day care services	Engineering and architectural services	Accounting, auditing and bookkeeping services			Management, consulting, and public relations service	Other services	
		Total	Offices of physicians	Other medical and health services				Total	Certified public accountants	Other accounting, auditing and bookkeeping services			
	(82)	(83)	(84)	(85)	(86)	(87)	(88)	(89)	(90)	(91)	(92)	(93)	(94)
PARTNERSHIPS WITH AND WITHOUT NET INCOME													
Number of partnerships [1]	24,899	28,709	8,841	19,868	24,041	1,659	6,787	11,107	5,520	5,587	11,165	22,422	4,454
Number of partners	264,001	207,808	38,202	169,606	134,233	3,710	16,400	48,566	31,600	16,966	119,598	65,650	11,436
Partnerships reporting balance sheet data:													
Number of partnerships	16,141	21,799	7,446	14,353	17,015	202	4,921	8,025	4,510	3,515	5,253	9,524	2,153
Number of partners	240,707	181,513	31,808	149,706	116,159	795	12,147	41,604	28,918	12,686	105,972	29,356	5,923
Total assets [1]	37,547,517	18,458,568	1,786,050	16,672,518	10,607,536	39,586	945,196	3,969,632	3,078,401	891,231	5,293,052	4,302,829	133,471
Cash	1,425,762	1,507,930	276,724	1,231,206	3,262,895	1,329	143,514	872,005	661,093	210,912	345,790	321,509	37,478
Trade notes and accounts receivable	4,903,338	2,752,860	284,409	2,468,451	919,709	1,077	219,592	344,781	298,208	46,573	560,815	859,615	--
Less: Allowance for bad debts	265,416	381,984	20,040	361,944	26,912	--	1,379	4,686	4,686	--	18,429	16,199	--
Inventories	3,020,806	94,754	2,287	92,467	16,650	--	2,308	7,110	732	6,378	129,132	79,114	257
U.S. Government obligations	41,431	13,748	--	13,748	84,508	--	139	3,080	3,080	--	44,352	2,025	5,786
Tax-exempt securities	217,704	13,241	11,628	1,612	61,721	--	--	--	--	--	--	--	--
Other current assets	1,774,664	1,041,739	137,379	904,360	1,398,237	3,053	167,529	540,524	410,635	129,889	472,957	390,343	63,084
Mortgage and real estate loans	47,977	84,113	1,047	83,066	805	--	846	1,264	1,264	--	135,739	43,360	2,263
Other investments	1,635,676	453,797	20,396	433,401	420,161	--	57,621	93,198	107,862	-14,664	1,561,459	444,499	21,552
Depreciable assets	19,627,693	15,714,252	1,898,585	13,815,667	9,418,072	16,582	542,837	3,326,787	2,920,951	405,836	1,098,164	2,165,287	7,886
Less: Accumulated depreciation	10,101,393	6,453,924	1,058,142	5,395,781	5,887,609	2,135	303,793	2,163,990	1,874,684	289,306	396,627	830,998	5,567
Depletable assets	--	267	--	267	10,126	--	2,114	69,591	67,345	2,246	42,850	--	--
Less: Accumulated depletion	--	124	--	124	7,005	--	1,059	1,831	--	1,831	--	--	--
Land	1,448,797	912,854	79,377	833,477	70,002	--	6,036	28,136	23,159	4,978	147,762	69,378	460
Intangible assets	13,747,425	1,276,064	69,939	1,206,125	298,365	21,777	11,882	113,789	83,126	30,663	194,997	307,884	272
Less: Accumulated amortization	3,805,204	476,274	48,817	427,457	122,539	4,005	3,683	70,474	56,275	14,199	101,408	91,469	--
Other assets	3,828,256	1,905,255	131,277	1,773,978	690,350	1,909	100,692	810,346	436,590	373,757	1,075,498	558,482	1
Total liabilities and capital [1]	37,547,517	18,458,568	1,786,050	16,672,518	10,607,536	39,586	945,196	3,969,632	3,078,401	891,231	5,293,052	4,302,829	133,471
Accounts payable	6,448,938	1,099,784	60,850	1,038,933	193,568	10,228	241,286	112,627	94,317	18,310	90,169	519,000	--
Mortgages, notes, bonds payable in less than 1 year	1,029,601	815,843	178,757	637,086	809,878	15,875	188,856	626,159	498,677	127,482	328,226	217,947	1,808
Other current liabilities	3,745,458	2,150,639	326,472	1,824,167	1,806,729	1,424	188,575	374,806	327,761	47,045	695,923	342,266	82
Nonrecourse loans	1,861,607	3,394,609	9,136	3,385,472	200,582	--	11,987	--	--	--	859,062	57,692	--
Mortgages, notes, bonds payable in 1 year or more	12,170,507	6,796,163	645,961	6,150,202	1,776,609	7,738	199,825	1,218,378	802,619	415,759	375,416	755,295	320
Other liabilities	2,525,144	1,465,212	57,780	1,407,432	863,307	--	137,092	262,082	233,964	28,118	329,834	259,492	52,522
Partners' capital accounts	9,766,261	2,736,319	507,093	2,229,226	4,956,863	4,321	-22,425	1,375,580	1,121,063	254,517	2,614,421	2,151,138	78,739
PARTNERSHIPS WITH NET INCOME													
Number of partnerships [1]	11,452	22,443	7,369	15,074	22,217	825	5,898	9,773	5,139	4,634	7,777	14,136	2,576
Number of partners	170,884	131,808	33,148	98,659	125,084	1,651	13,649	43,796	28,933	14,864	100,777	41,258	7,556
Partnerships reporting balance sheet data:													
Number of partnerships	8,057	17,826	6,333	11,494	15,689	174	4,207	7,496	4,129	3,367	3,198	5,646	1,337
Number of partners	162,263	115,116	27,889	87,227	108,005	347	10,268	38,445	26,250	12,194	90,723	16,042	4,232
Total assets [1]	27,119,449	11,525,623	1,385,094	10,140,529	10,521,046	2,249	699,897	3,850,632	3,002,367	848,265	3,944,827	2,728,670	130,567
Cash	1,050,579	1,192,112	260,672	931,441	3,246,698	159	136,296	865,518	654,236	211,282	223,496	256,959	37,246
Trade notes and accounts receivable	4,469,692	2,063,722	245,800	1,817,922	905,775	--	173,358	319,425	274,189	45,236	505,259	715,456	--
Less: Allowance for bad debts	244,037	304,017	13,173	290,844	25,566	--	973	4,686	4,686	--	4,251	4,585	--
Inventories	2,609,493	74,770	1,395	73,375	16,650	--	2,076	7,085	707	6,378	127,623	56,340	14
U.S. Government obligations	40,431	18,867	--	18,867	84,508	--	139	3,080	3,080	--	554	2,025	5,786
Tax-exempt securities	151,797	12,585	11,628	957	61,721	--	--	--	--	--	--	--	--
Other current assets	1,215,161	713,658	126,250	587,408	1,388,940	--	87,826	536,297	406,757	129,540	305,794	240,614	63,084
Mortgage and real estate loans	47,461	84,113	1,047	83,066	805	--	846	1,264	1,264	--	39,099	43,360	2,263
Other investments	903,450	417,802	16,432	401,371	418,562	--	53,243	92,082	106,746	-14,664	1,195,725	345,104	21,552
Depreciable assets	13,766,029	9,500,298	1,463,232	8,037,066	9,212,239	2,641	438,864	3,154,331	2,825,559	328,772	948,741	981,198	1,671
Less: Accumulated depreciation	8,343,441	4,585,541	919,261	3,666,280	5,718,786	551	266,785	2,035,760	1,792,785	242,975	361,048	531,384	1,050
Depletable assets	--	267	--	267	10,126	--	2,114	69,591	67,345	2,246	42,850	--	--
Less: Accumulated depletion	--	124	--	124	7,005	--	1,059	1,831	--	1,831	--	--	--
Land	756,026	480,414	57,055	423,359	70,002	--	6,036	27,228	23,159	4,070	98,830	34,828	--
Intangible assets	11,403,637	654,601	50,779	603,822	297,702	--	11,116	97,908	67,245	30,663	21,327	167,305	--
Less: Accumulated amortization	3,106,335	254,239	34,244	219,995	121,998	--	3,645	60,203	46,004	14,199	10,057	34,186	--
Other assets	2,399,506	1,456,333	117,483	1,338,851	680,672	--	60,444	779,303	415,554	363,749	810,886	455,636	1
Total liabilities and capital [1]	27,119,449	11,525,623	1,385,094	10,140,529	10,521,046	2,249	699,897	3,850,632	3,002,367	848,265	3,944,827	2,728,670	130,567
Accounts payable	5,960,202	643,623	54,122	589,501	191,765	--	177,566	81,696	75,128	6,568	81,430	419,010	--
Mortgages, notes, bonds payable in less than 1 year	512,580	568,405	164,944	403,461	802,283	--	173,902	580,926	476,421	104,505	240,479	188,534	--
Other current liabilities	2,600,894	1,107,063	298,503	808,560	1,788,299	--	125,572	371,075	325,616	45,459	261,874	150,581	82
Nonrecourse loans	460,768	1,354,440	9,136	1,345,304	200,582	--	7,319	--	--	--	738,888	835	--
Mortgages, notes, bonds payable in 1 year or more	9,013,088	3,649,638	416,107	3,233,531	1,773,636	--	138,370	1,158,434	778,389	380,045	248,555	431,563	--
Other liabilities	1,136,250	610,365	53,257	557,108	843,713	--	27,155	245,865	217,828	28,037	204,080	121,206	52,522
Partners' capital accounts	7,435,666	3,592,088	389,025	3,203,063	4,920,768	2,249	50,010	1,412,637	1,128,986	283,652	2,169,520	1,416,941	77,963

[1] The difference between "number of partnerships" and "partnerships reporting balance sheet data" is because of partnerships exempt from filing balance sheets. Since these partnerships were generally small -- both total assets and total receipts less than $250,000 -- balance sheet data for all partnerships are slightly understated.

NOTE: Detail may not add to totals because of rounding.

Table 3.--Rental Real Estate Income, by Selected Industrial Group

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry and fishing	Mining	Construction	Manufacturing	Transportation, communication, electric, gas	Wholesale and retail trade	Finance, insurance, and real estate			Services
								Total	Real estate		
									Total	Operators and lessors of buildings	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
PARTNERSHIPS WITH RENTAL REAL ESTATE INCOME											
Number of partnerships	624,512	16,841	1,012	3,180	349	909	7,449	577,254	551,417	498,133	17,518
Number of partners	7,334,153	66,377	4,266	7,977	1,373	5,709	21,477	7,111,743	6,383,621	6,040,352	115,231
Gross income from rentals	153,622,295	431,161	45,304	286,326	16,837	131,154	206,190	150,397,801	149,107,691	139,670,187	2,107,523
Rental real estate expenses, total	164,085,277	244,475	35,983	307,889	7,629	92,157	144,277	161,353,354	159,791,238	148,748,571	1,899,714
Advertising	965,844	135	64	913	1	1,901	683	945,532	937,982	858,371	16,616
Auto and travel	119,506	290	34	165	--	94	45	114,689	113,178	104,913	4,189
Cleaning and maintenance	5,694,152	2,378	723	5,889	113	908	6,186	5,640,273	5,600,257	5,261,387	37,683
Commissions	789,816	260	74	2,289	68	194	1,982	778,048	765,989	720,570	6,900
Insurance	2,869,685	6,171	468	4,455	99	2,100	5,006	2,815,929	2,792,463	2,651,754	35,457
Legal and other professional fees	7,578,229	9,335	741	15,014	68	5,251	2,489	7,450,084	7,374,371	6,849,136	95,248
Interest expense	60,390,957	89,762	6,868	131,731	2,193	26,473	50,984	59,507,977	58,881,605	54,410,220	574,968
Repairs	5,736,458	12,209	1,939	12,014	455	4,057	7,818	5,620,300	5,565,858	5,289,426	77,666
Taxes	16,634,598	27,827	9,245	27,404	1,571	5,556	18,106	16,398,193	16,252,718	15,224,534	146,697
Utilities	9,695,422	4,895	2,245	13,369	352	3,611	9,676	9,510,264	9,437,049	8,907,243	151,010
Wages and salaries	5,390,487	1,997	195	4,147	36	9,670	2,590	5,237,008	5,207,153	4,916,239	134,846
Depreciation	30,881,251	49,895	5,525	71,858	1,889	22,494	32,436	30,337,197	30,063,833	28,036,710	359,957
Other expenses	17,338,872	39,323	7,863	18,441	784	9,849	6,277	16,997,861	16,798,781	15,516,068	256,474
Net gain (less loss) from sales of business property	918,550	306	2,147	375	--	3	234	911,971	905,412	803,683	3,514
Net income (less loss) from partnerships and fiduciaries	-7,397,780	671	-1,492	-6,477	-961	1,448	-1,354	-7,341,967	-5,870,287	-4,893,971	-47,649
Net income	2,236,757	1,284	6,663	142	--	1,584	2,572	2,211,514	1,820,996	1,648,917	12,998
Deficit	9,634,538	613	8,155	6,619	961	135	3,926	9,553,481	7,691,283	6,542,888	60,648
Net rental income (less loss)	-16,942,212	187,664	9,976	-27,464	8,247	40,448	60,793	-17,385,549	-15,848,423	-13,166,692	163,674
Net income	22,151,863	213,107	18,490	29,206	10,153	45,693	78,499	21,290,776	20,681,506	19,309,693	465,941
Deficit	39,094,075	25,443	8,514	56,670	1,906	5,245	17,706	38,676,325	38,329,929	32,476,386	302,266

NOTE: Detail may not add to totals because of rounding.

Table 4.– Income Distributed to Partners, by Selected Industrial Groups

[All figures are estimates based on samples–money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, and fishing	Mining	Construction	Manufacturing	Transportation, communication, electric, gas	Wholesale and retail trade	Finance, insurance, and real estate: Total	Finance, insurance, and real estate: Real estate: Total	Finance, insurance, and real estate: Real estate: Operators and lessors of buildings	Services	Nature of business not allocable
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
ALL PARTNERSHIPS												
Number of partnerships reporting income (or loss) available for distribution	**1,481,177**	**124,564**	**36,357**	**58,973**	**23,886**	**23,534**	**161,661**	**795,687**	**656,474**	**532,908**	**252,060**	**4,454**
Number of partners of partnerships with income (or loss) available for distribution	**15,734,691**	**504,317**	**1,388,606**	**157,934**	**224,900**	**527,350**	**425,381**	**10,328,122**	**7,296,665**	**6,342,808**	**2,168,644**	**11,436**
Total income (less loss)	**91,629,779**	**4,740,639**	**3,121,025**	**2,569,636**	**2,221,835**	**1,650,692**	**3,573,948**	**34,001,383**	**3,556,054**	**5,219,353**	**39,700,430**	**50,191**
Ordinary income (less loss) from trade or business	38,273,759	1,484,226	293,229	1,796,790	1,385,850	685,898	2,316,411	-587,782	-5,584,641	-1,554,254	30,867,075	32,062
Rental real estate income (less loss)	-16,942,212	187,664	9,976	-27,464	8,247	40,448	60,793	-17,385,549	-15,648,423	-13,166,692	163,674	–
Other rental income (less loss)	1,182,570	184,724	16,685	25,843	6,791	69,503	3,410	336,981	261,501	111,045	545,454	–
Portfolio interest income	15,570,376	265,541	231,711	78,735	301,062	252,558	151,297	13,311,463	4,994,471	4,113,268	976,810	1,200
Portfolio dividend income	2,516,408	17,799	65,027	8,652	37,193	4,418	16,638	2,246,406	179,976	152,064	107,040	13,236
Portfolio royalty income (less loss)	1,484,627	77,742	388,121	15,494	129,163	393	7,980	571,973	162,562	43,987	293,762	–
Short-term capital gains (less loss)	2,162,063	6,287	13,960	1,740	-438	1,611	-123,399	2,402,814	43,700	21,670	-140,615	104
Long-term capital gains (less loss)	9,497,899	309,836	-61,676	29,733	8,588	189,941	-15,637	8,509,608	1,860,405	1,252,567	524,237	3,269
Other portfolio income (less loss)	831,120	9,345	3,876	7,737	1,507	382	3,082	754,652	274,152	167,189	50,539	–
Guaranteed payments to partners	11,110,038	556,873	209,636	503,580	223,223	236,024	1,004,716	3,019,194	1,443,672	886,217	5,356,472	319
Net gain (less loss), business property or transactions (section 1231)	12,786,045	1,551,598	233,308	10,529	116,816	99,347	55,048	10,483,533	9,772,876	9,239,456	235,866	–
Other income	13,157,086	89,006	1,717,172	118,266	3,834	70,172	100,429	10,338,091	5,795,803	3,952,837	720,116	–
Total deductions	**22,880,167**	**376,170**	**3,746,776**	**77,183**	**737,217**	**691,979**	**153,801**	**14,312,776**	**6,075,046**	**5,164,405**	**2,779,381**	
Charitable deduction	609,008	24,072	5,432	3,704	24,762	11,349	22,320	294,716	184,494	161,432	222,653	4,883
Expensed cost of certain depreciable property (section 179)	656,687	176,852	7,093	48,003	34,674	8,027	73,617	26,336	20,905	15,417	277,956	–
Deductions related to portfolio income	3,135,705	26,992	85,394	973	1,234	7,456	676	2,920,927	450,402	335,205	91,304	4,129
Interest expense on investment debts	6,157,437	17,347	35,586	9,225	4,835	42,513	5,071	5,888,841	2,197,960	1,741,676	154,020	750
Foreign taxes	663,451	1,181	206,685	3	54,210	4,970	6,367	312,613	17,766	17,322	77,421	–
Qualified expenditures (section 59(e)	2,273,933	31,900	2,035,157	1,983	137,153	21,274	1,725	41,652	15,442	15,350	3,088	–
Other deductions	9,383,946	97,827	1,371,433	13,292	480,349	596,390	44,024	4,827,690	3,188,076	2,878,003	1,952,937	3
Income (less loss) distributable to partners, by type of partner:												
All partners	**59,603,285**	**3,658,101**	**-446,676**	**2,110,688**	**1,371,126**	**922,105**	**3,114,458**	**14,040,266**	**-3,128,751**	**-692,898**	**34,789,662**	**43,555**
Corporate general partners	3,899,562	115,289	-1,594,785	702,172	307,242	812,598	426,337	-1,606,606	-2,124,604	-786,861	4,737,463	-148
Corporate limited partners	60,005	5,107	85,650	49,382	192,944	91,336	169,261	122,295	-2,013,360	-1,334,227	-473,297	–
Individual general partners	47,823,043	2,711,479	37,731	1,317,113	529,950	220,955	2,075,853	11,514,851	6,925,436	6,203,683	29,391,735	23,376
Individual limited partners	2,442,657	231,106	95,256	6,838	51,181	33,933	93,052	1,111,032	-2,251,425	-2,066,561	816,027	4,231
Partnership general partners	-2,438,301	124,560	50,174	47,624	124,975	259,655	114,931	-2,613,675	-2,590,207	-1,948,858	-34,201	6,966
Partnership limited partners	1,252,219	282,475	841,131	-11,471	64,316	341,745	41,400	478,138	-2,142,938	-1,874,688	-26,988	7,762
Tax-exempt organization general partners	597,874	1,333	-345,448	–	55,585	488,966	1,107	358,988	173,852	162,092	37,345	–
Tax-exempt organization limited partners	1,099,326	3,481	13,388	-2,432	868	17,167	669	997,740	87,547	89,494	68,445	–
Nominee and other general partners	2,641,669	42,918	297,262	8,956	13,044	9,999	36,810	2,083,503	885,850	913,951	147,809	1,368
Nominee and other limited partners	2,225,231	140,352	72,967	-7,493	31,021	31,224	237,837	1,593,999	-78,904	-50,923	125,324	–

NOTE: Detail may not add to totals because of rounding.

Table 5--Number of Partnerships and Partners, and Net Income, and Percentage Changes, Tax Years 1985-1992

[All figures are based on samples--numbers are in thousands, money amounts are in billions of dollars]

Selected industry	1985	1986	1987	1988	1989	1990	1991	1992	Percentage change 1992-1991
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Number of partnerships									
All industries	**1,713.6**	**1,702.9**	**1,648.0**	**1,654.2**	**1,635.2**	**1,553.5**	**1,515.3**	**1,484.8**	**-2.0**
Agriculture, forestry, and fishing	135.9	147.5	148.9	122.0	131.1	125.0	127.0	124.6	-2.0
Mining	62.4	53.1	59.9	48.1	45.5	40.9	39.0	36.4	-6.7
Oil and gas extraction	55.8	48.8	53.5	45.3	42.5	38.6	34.1	31.8	-6.9
Construction	56.7	61.4	62.4	74.6	62.0	59.5	57.2	59.4	3.9
Manufacturing	30.0	27.5	34.7	25.9	26.3	28.3	24.0	24.1	0.4
Transportation and public utilities	25.0	21.1	29.8	20.4	22.5	25.2	26.1	23.5	-9.9
Communications, electric, gas, and sanitary services	7.6	8.2	10.2	8.9	9.9	6.4	6.7	4.7	-29.8
Wholesale and retail trade	200.5	174.1	184.8	179.0	173.2	175.9	171.0	162.5	-5.0
Finance, insurance, and real estate	843.9	852.7	827.5	868.0	852.5	822.3	803.8	797.3	-0.8
Real estate operators and lessors of buildings	582.5	602.2	585.1	591.0	589.8	563.9	545.2	533.7	-2.1
Holding and investment companies[1]	110.9	107.4	89.3	102.0	99.3	90.4	91.3	94.2	3.2
Services	341.3	325.1	291.5	296.0	299.4	267.3	260.4	252.5	-3.0
Hotels and other lodging places	21.8	25.9	24.7	21.0	20.6	20.2	24.6	23.4	-4.8
Legal services	30.8	30.0	25.2	23.0	30.9	22.4	22.9	24.0	5.2
Number of partners									
All industries	**13,244.8**	**15,228.5**	**16,963.3**	**17,291.2**	**18,431.9**	**17,095.0**	**15,801.0**	**15,734.7**	**-0.4**
Agriculture, forestry, and fishing	584.8	642.3	592.3	554.7	591.1	502.7	551.7	504.3	-8.6
Mining	2,207.1	2,350.6	2,742.3	2,466.7	2,770.9	2,148.8	1,414.5	1,388.6	-1.8
Oil and gas extraction	2,130.8	2,270.1	2,660.6	2,429.5	2,723.7	2,114.8	1,359.5	1,343.9	-1.2
Construction	134.0	137.4	153.2	179.0	164.9	161.5	151.7	157.9	4.1
Manufacturing	105.0	107.7	177.8	173.4	185.2	246.2	175.2	224.9	28.4
Transportation and public utilities	186.3	223.3	428.9	433.4	434.6	503.4	519.1	527.4	1.6
Communications, electric, gas, and sanitary services	124.6	171.2	347.2	364.2	351.2	344.0	365.8	363.0	-0.8
Wholesale and retail trade	492.5	408.6	476.0	490.5	495.8	480.9	447.8	425.4	-5.0
Finance, insurance, and real estate	7,754.6	9,459.5	10,327.4	10,879.7	11,326.5	10,846.2	10,316.5	10,328.1	0.1
Real estate operators and lessors of buildings	5,185.7	6,524.1	6,792.1	6,931.1	6,492.0	6,259.5	6,226.5	6,342.8	1.9
Holding and investment companies[1]	1,114.3	1,399.8	2,056.7	2,035.4	2,385.2	2,475.0	2,355.9	2,181.2	-7.4
Services	1,713.1	1,744.3	2,041.8	2,060.4	2,369.7	2,153.2	2,206.5	2,166.6	-1.8
Hotels and other lodging places	189.6	199.1	486.1	316.4	320.4	306.3	280.9	320.0	13.9
Legal services	132.9	142.5	127.9	153.9	155.8	130.0	125.7	134.2	6.8
Net income (less deficit)[2]									
All industries	**-8.9**	**-17.4**	**-5.4**	**14.5**	**14.1**	**16.6**	**21.4**	**42.9**	**100.5**
Agriculture, forestry, and fishing	-1.0	-0.9	-2.0	1.1	1.4	1.7	1.7	2.2	28.0
Mining	1.5	-3.5	-0.1	0.9	2.0	2.2	0.8	1.0	29.4
Oil and gas extraction	2.3	-2.7	-1.3	0.5	1.7	2.0	0.6	0.7	12.6
Construction	2.2	2.5	2.8	3.3	2.6	1.9	1.5	1.9	27.6
Manufacturing	-1.1	-0.5	0.8	1.5	1.4	1.2	0.9	1.9	106.8
Transportation and public utilities	-3.1	-3.0	-3.8	-2.3	-2.0	-0.1	-1.4	1.0	173.6
Communications, electric, gas, and sanitary services	-3.5	-3.2	-3.9	-2.8	-2.3	-1.9	-2.0	-1.0	48.8
Wholesale and retail trade	2.0	2.3	2.7	3.4	2.5	2.6	2.6	2.6	-2.9
Finance, insurance, and real estate	-25.9	-33.0	-26.8	-19.3	-20.8	-19.2	-12.8	-0.8	94.1
Real estate operators and lessors of buildings	-26.2	-32.8	-33.1	-31.3	-30.1	-25.4	-18.6	-10.1	45.5
Holding and investment companies[1]	2.0	2.2	6.4	9.0	8.8	6.7	7.6	8.7	15.4
Services	16.5	18.6	18.1	25.6	26.7	26.5	28.0	33.0	17.7
Hotels and other lodging places	-3.4	-4.3	-4.9	-4.2	-5.4	-4.9	-4.3	-2.9	33.4
Legal services	10.7	11.9	11.6	15.2	16.6	16.3	16.9	18.1	7.2

[1]Excludes common trust funds and investment clubs.

[2]Net income (less deficit) is the sum of net income from trade or business, portfolio income distributed directly to partners (not including net short-term capital gains, net long term capital gains or "other" portfolio income), net income (loss) from rental real estate, and net income from other rental activities.

NOTE: Detail may not add to totals because of rounding.

Individual Foreign-Earned Income and Foreign Tax Credit, 1991

by Lissa Redmiles

For 1991, U.S. taxpayers living abroad excluded nearly $9.7 billion of foreign-earned income and employer-provided housing expenses from their U.S. adjusted gross income on approximately 220,000 U.S. individual income tax returns. U.S. taxpayers also increased their total statutory adjustment used to compute their adjusted gross income by about $43.5 million using the housing deduction on about 3,000 returns. In addition, U.S. taxpayers claimed $1.8 billion of the foreign taxes they paid as a credit to reduce their U.S. individual income tax on about 873,000 returns.

Foreign-Earned Income Exclusion

For 1991, U.S. citizens who lived in a foreign country for the entire tax year and U.S. citizens or resident aliens who maintained a tax home in a foreign country for 11 months out of a consecutive 12-month period could exclude up to $70,000 of their foreign-earned income and a certain portion of their employer-provided foreign housing expenses (*see Explanation of Selected Terms*) from their adjusted gross income (*see Explanation of Selected Terms*). The purpose of the foreign-earned income exclusion, which was enacted by Congress in 1926, is to make the tax burden of U.S. citizens abroad more equitable with the tax burden of U.S. citizens at home.

The excludable portion of employer-provided housing expenses, the so-called housing exclusion, represented housing expenses in excess of an allowable housing cost (*see Explanation of Selected Terms*), subject to a limitation based on employer-provided housing expenses and total foreign-earned income [1]. Housing expenses which exceeded the limitation comprised the housing deduction, one of the statutory adjustments used in computing adjusted gross income.

To compute the exclusion, the taxpayer first subtracted the housing exclusion from the foreign-earned income. The taxpayer then added the housing exclusion to the lesser of this difference or $70,000.

U.S. taxpayers filed Form 2555, *Foreign Earned Income*, with their Form 1040, *U.S. Individual Income Tax Return*, to claim the exclusion and housing deduction. For 1991, of the approximately 114,730,000 individual income tax returns filed with the Internal Revenue Service, there were 220,000 with a Form 2555 attached, only 0.2 percent of the total [2].

Foreign-Earned Income

Foreign-earned income includes salaries and wages, pro-rata shares of foreign partnership income, certain business income and other forms of compensation, such as housing and meals. It does not include pensions, annuities, compensation by the U.S. Government, and income excluded by the employer to compensate for meals and lodging provided for the convenience of the employer. For 1991, U.S. taxpayers reported nearly $14 billion of total foreign-earned income, an increase of 69 percent since 1987 (in current dollars) [3]. Over the same time period, worldwide income (see the *Explanation of Selected Terms*) for U.S. taxpayers increased 25 percent. The increase in foreign-earned income can be attributed to higher earnings received by U.S. taxpayers living abroad and to a greater number of U.S. taxpayers reporting the exclusion. The average foreign-earned income rose roughly 31 percent, from approximately $48,000 in 1987 to about $62,000 for 1991, while the number of U.S. individual income tax returns with Form 2555 increased 29 percent.

Of the approximately 220,000 individual income tax returns with a Form 2555 for 1991, about 11.5 percent reported Germany as the tax home; 10.4 percent reported the United Kingdom; 9.3 percent, Canada; 9.1 percent, Japan; and 5.9 percent, Saudi Arabia. The countries with the largest amounts of foreign-earned income were, in descending order, the United Kingdom (16.4 percent), Japan (9.5 percent), Canada (8.7 percent), Germany (7.3 percent), Saudi Arabia (6.3 percent), and France (4.8 percent). Other countries with large amounts of foreign-earned income included Hong Kong, Switzerland, Taiwan, Singapore, and Indonesia. Taxpayers who lived in the United Kingdom and Japan received a higher percentage of their income in the form of noncash items and allowances, reimbursements, or expenses paid by employers than taxpayers living in Canada, Germany, Saudi Arabia, or France (Figure A).

U.S. taxpayers excluded $9.7 billion from "adjusted gross income" under the foreign-earned income provisions and reduced their U.S. income tax by $1.8 billion in foreign tax credits.

Salaries and wages comprised 71 percent of the total foreign-earned income for 1991, while allowances, reimbursements, or expenses paid by employers accounted for approximately 20 percent. Noncash, business, partnership, and other income comprised the remaining nine percent. The overall average for salaries and wages earned outside the United States by taxpayers claiming the exclusion was $46,000. The average, however, varied greatly among countries. For example, the

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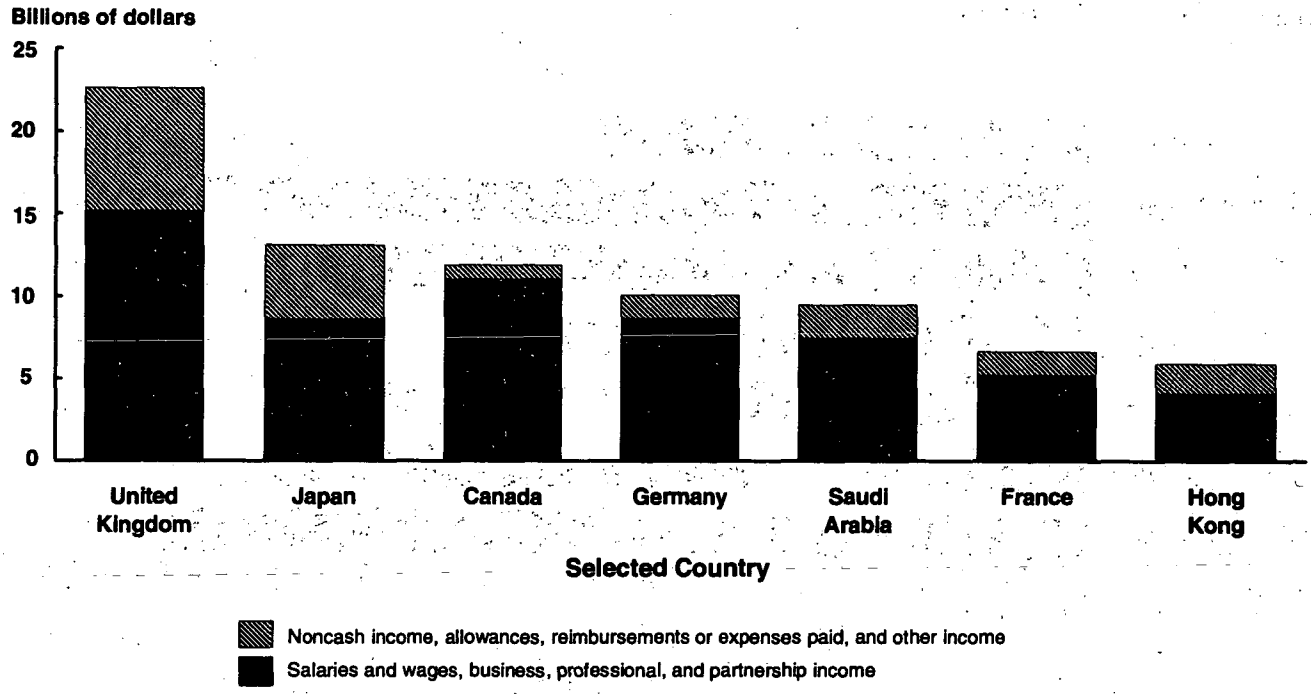
Figure A

Total Foreign-Earned Income, by Selected Country, Tax Year 1991



average was about $28,000 for Peru, but $65,000 for Singapore. Among the seven countries with the highest frequencies of returns with Form 2555 attached, the average salaries and wages ranged from $33,400 for Germany to $65,500 for Hong Kong (Figure B).

Housing Exclusion, Housing Deduction, and Total Exclusion

Between 1987 and 1991, the exclusion for foreign-earned income and employer-provided housing expenses grew by 51 percent (in current dollars), from approximately $6.4 billion for 1987 to almost $9.7 billion [4]. The housing deduction also increased, from nearly $17 million for 1987 to about $44 million.

The allowable portion of employer-provided expenses, i.e., the housing exclusion, was about $1 billion for 1991. The average housing exclusion for those taxpayers who reported it was approximately $22,000. Thus, of the total housing exclusion, 21 percent was for Japan, 18 percent for the United Kingdom, and 11 percent for Hong Kong.

Taxpayers with foreign-earned income used the housing deduction to increase their total statutory adjustments (and thus reduce their adjusted gross income) from about $106 million before the deduction to roughly $149 million, a 41 percent increase. The average housing deduction for the taxpayers who claimed it was approximately $14,400.

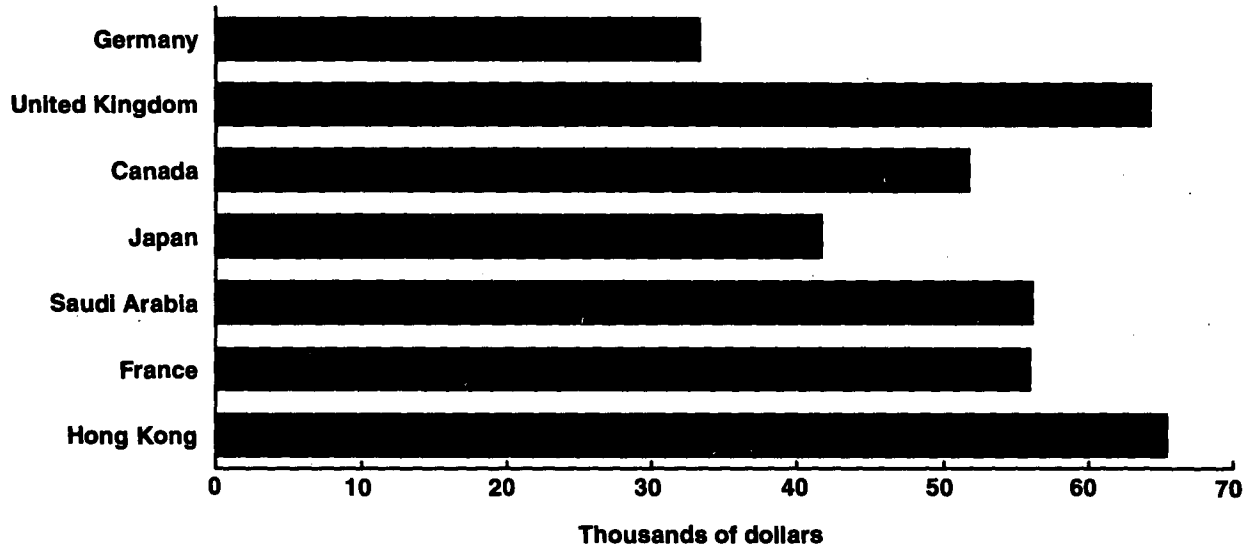
U.S. taxpayers claiming the exclusion for foreign-earned income and employer-provided housing expenses used it to reduce their worldwide income by approximately $9.7 billion, or 52 percent. Most of the total exclusion, about 82 percent, was reported by taxpayers with an adjusted gross income after the exclusion of less than $100,000. Forty-five percent of those claiming the exclusion had no U.S. income tax liability after taking the exclusion and any applicable tax credits.

Foreign Tax Credit

For 1991, U.S. taxpayers with income from sources outside the United States, regardless of their residency, could claim a credit against their U.S. income tax liability for the foreign taxes they paid (except for taxes paid on income excluded under the foreign-earned income provisions). The purpose of the credit, originally created in 1918, is to prevent double taxation on foreign-source income, since the United States taxes its citizens and resident aliens based on their worldwide income. Creditable foreign taxes are subject to a limitation based on the taxpayer's total U.S. income tax liability. Taxpayers compute the limitation separately for different types of income. The allowable credits for each type of income are then added together. These limitations prevent taxpayers from using taxes paid in relatively high tax rate countries

Figure B

Average Foreign Salaries and Wages Earned by U.S. Taxpayers Claiming the Foreign-Earned Income Exclusion by Selected Country, Tax Year 1991



to offset taxes paid on their U.S.- source income.

For 1991, taxpayers had to calculate a separate limitation for eight different types of income: passive, high withholding tax interest, financial services, shipping, dividends from Interest-Charge Domestic International Sales Corporations (IC-DISC's), distributions from Foreign Sales Corporations (FSC's), lump-sum distributions from certain retirement plans, and other (general limitation) income. (The separate limitation for dividends from non-controlled Internal Revenue Code section 902 corporations was eliminated beginning with Tax Year 1988; the lump-sum distributions category was first added for Tax Year 1990.)

Passive income generally includes dividends, interest, rents, royalties, and annuities. High withholding tax interest is interest income subject to a gross withholding tax of at least 5 percent. Financial services income includes income from active banking or financing and certain insurance income. Shipping income is income from foreign-based U.S. shipping companies. IC-DISC dividends represent the proportion of IC-DISC dividends which are from a foreign-source, while FSC distributions are derived from earnings and profits attributable to foreign trade income, or from qualified interest and carrying charges. Lump-sum distributions are distributions from a retirement plan which are subject to U.S. tax using income averaging. General limitation income is all other income from sources outside the United States.

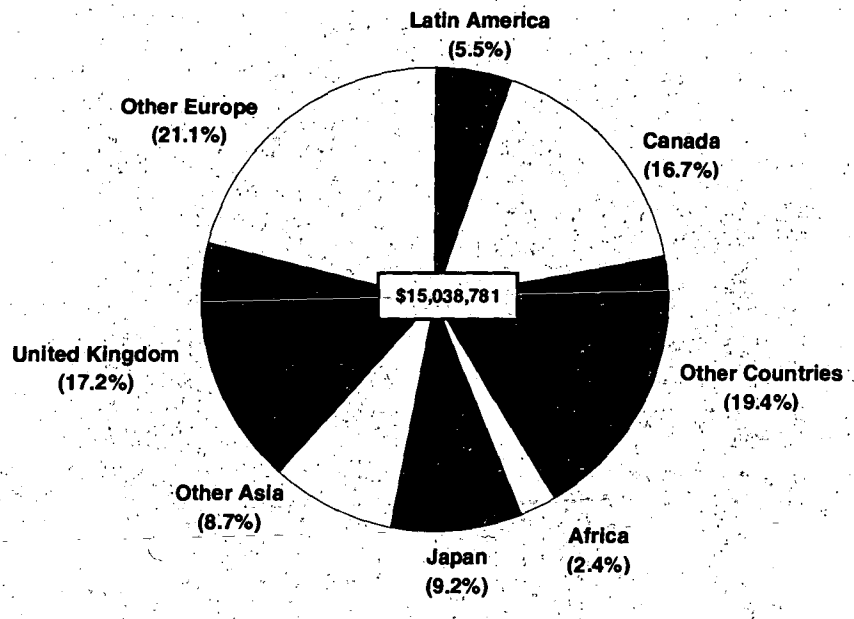
The limitation on creditable taxes for each different type of income is calculated by multiplying the total U.S. income tax liability before credits by the ratio of the foreign-source taxable income for that type of income to total U.S. taxable income. Foreign taxes paid in excess of the limitations can be carried back 2 years and then forward up to 5 years. Taxes carried to another year are added to the taxes available for credit for that year for the same limitation income. To claim the foreign tax credit, taxpayers filed Form 1116, *Individual Foreign Tax Credit*, with their Form 1040.

Gross Foreign-Source Income

Gross foreign-source income is all income earned outside of the United States, except for income used to claim the foreign-earned income exclusion. The approximately $15 billion of gross foreign-source income reported for 1991 represents about 10.1 percent of the total worldwide income for those taxpayers who reported it, and 0.4 percent of the total worldwide income of all U.S. taxpayers. (These statistics include just the gross foreign-source income reported on Form 1116. Some taxpayers with foreign-source income do not file Form 1116 [5].) Of the total amount, 17.2 percent was earned in the United Kingdom, 16.7 percent in Canada, and 9.2 percent in Japan (Figure C). The average gross foreign-source income

Figure C

Foreign-Source Gross Income, by Selected Country or Region, Tax Year 1991[1]



[1]Includes all income from sources outside the United States, except income excluded under the foreign-earned income provisions.
NOTE: Detail may not add to totals because of rounding.

reported by U.S. taxpayers for these countries was approximately $15,500, $14,700, and $50,500, respectively. The average gross foreign-source income overall was about $16,600.

Foreign Taxes and Foreign Tax Credit

For 1991, U.S. taxpayers paid or accrued over $3.3 billion in foreign taxes before carrybacks, carryovers, and reductions (see *Explanation of Selected Terms*). Almost half of these taxes were paid to three countries, the United Kingdom (22 percent), Canada (14 percent), and Japan (10 percent). Other countries with large amounts of foreign taxes paid or accrued included Germany (8 percent), Australia (4 percent), and Puerto Rico (3 percent) (Figure D). The total foreign taxes available for credit after carrybacks, carryovers, and reductions was over $3.6 billion.

For 1991, the total foreign tax credit claimed, over $1.8 billion, reduced the average U.S. income tax liability of those taxpayers who claimed it by 5.8 percent. The average foreign tax credit was approximately $2,100. Eighty percent of the total foreign tax credit was claimed by taxpayers whose adjusted gross income was $100,000 or more. Almost all (96 percent) of the taxpayers who reported the credit were still liable for U.S. taxes after claiming the credit.

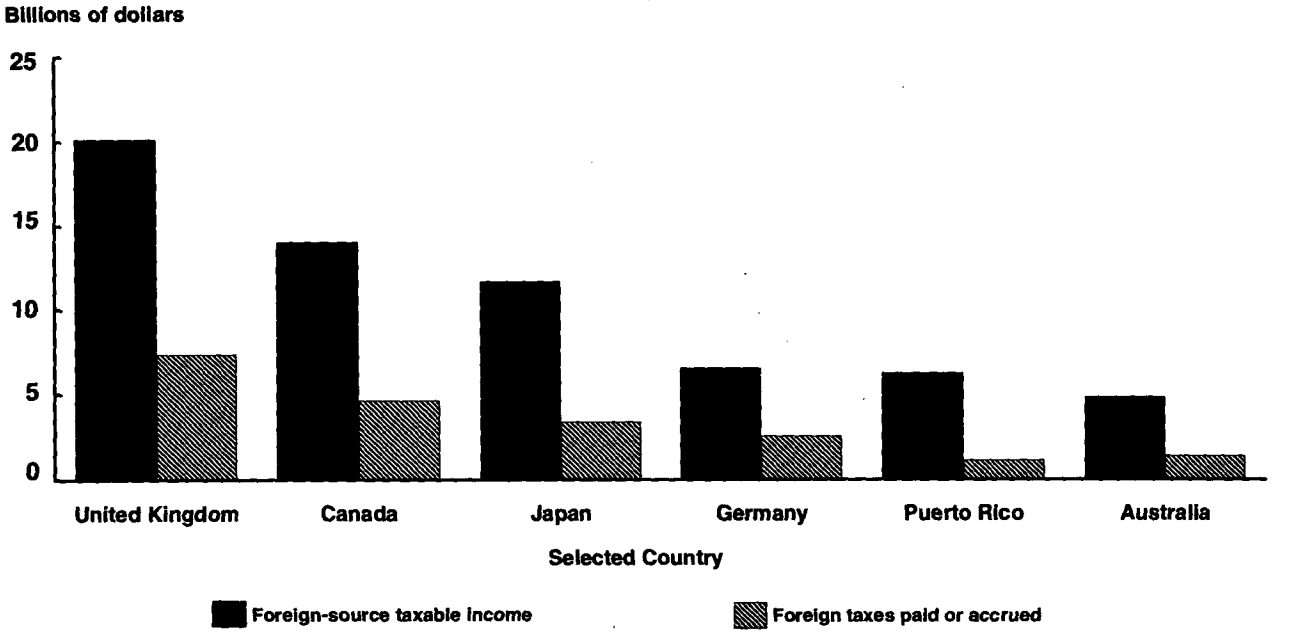
Between 1987 and 1991, the total foreign tax credit (Figure E) climbed by roughly 76 percent (in current dollars). The foreign-source gross income of those taxpayers who claimed a foreign tax credit and filed a Form 1116 rose from roughly $7 billion for 1987 to over $14 billion for 1991 [6]. Most of the foreign tax credit before adjustments (see *Explanation of Selected Terms*), 84 percent, was reported for general limitation income. Credit for passive income comprised an additional 14 percent of the total. Credit for the newest income category, lump-sum distributions, accounted for only 0.07 percent of the total foreign tax credit before adjustments.

Summary

For 1991, about 220,000 U.S. taxpayers excluded more than $9.7 billion of foreign-earned income and employer-provided housing expenses from their U.S. adjusted gross income and about 873,000 credited $1.8 billion of foreign taxes against their U.S. tax liability. The total foreign-earned income exclusion increased 51 percent between Tax Years 1987 and 1991, from $6.4 billion to almost $9.7 billion while the total foreign tax credit grew by 76 percent, from about $1.0 billion to over $1.8 billion (in current dollars). The countries with the largest amounts of

Figure D

Total Foreign-Source Taxable Income and Taxes, by Selected Country, Tax Year 1991



NOTE: Foreign-source taxable income includes all taxable income from sources outside the United States, except income excluded under the foreign-earned income provisions.

Figure E

Selected Income and Tax Items, Tax Years 1987 and 1991
[Money amounts are in thousands of dollars]

Item	1987	1991	Percentage increase
	(1)	(2)	(3)
Worldwide income	2,810,367,693	3,508,940,336	25
Form 2555			
Foreign-earned income	8,147,355	13,748,634	69
Foreign-earned income exclusion	6,427,167	9,697,339	51
Housing exclusion	467,896	1,002,847	114
Housing deduction	16,791	43,510	159
Form 1116			
Foreign-source gross income	7,097,249	15,038,781	(1)
Foreign-source taxable income	5,535,009	11,134,817	(1)
Foreign tax credit	1,036,270	1,819,442	76

[1]See footnote 6 at the end of this article.

foreign-earned income and gross foreign-source income were the United Kingdom, Canada, and Japan. The average foreign salaries and wages of U.S. taxpayers claiming the exclusion was about $46,000. Those U.S. taxpayers living in Hong Kong had the highest average salaries, about $65,500. The overall average gross foreign-source income (from Form 1116) was approximately $16,600.

Data Sources and Limitations

The 1991 data presented in this article are based on a sample of individual income tax returns, Forms 1040, processed during Calendar Year 1992, with either a foreign tax credit, an attached Form 1116, a foreign-earned income exclusion or deduction, or an attached Form 2555. Foreign-source income and taxes are underreported in this article to the extent that these amounts were not adequately reported on Form 1116 to support the foreign tax credit claimed on Form 1040. About 4.7 percent of Forms 1040 (as originally filed) with a foreign tax credit did not include the supporting Form 1116. Foreign-source income and losses are also underreported to the extent that taxpayers who were not eligible for a credit did not file Form 1116. Taxpayers who had foreign-source income but paid no taxes or had no U.S. tax liability before credits could not claim a foreign tax credit.

About 5.6 percent of the sampled returns with a foreign tax credit or an attached Form 1116 and 12.2 percent of the sampled returns with an attached Form 2555 were for tax years prior to 1991, reported on delinquent returns processed during the current year filing period. These prior-year returns were included as a representation of 1991 returns filed after December 31, 1992. The sampled returns used for the statistics do not reflect adjustments

made during audit examination which determines the acceptability of the reported foreign income and taxes.

The sample was stratified based on the size of total income or loss and the size of business plus farm receipts, and the presence or absence of: Form 2555; Form 1116; foreign tax credit reported on Form 1040; Form 1040, Schedule C, *Profit (or Loss) from a Business or Profession*; and Form 1040, Schedule F, *Farm Income and Expenses*. For a general description of the sampling procedures and data limitations of Statistics of Income tabulations, see *Statistics of Income-1991, Individual Income Tax Returns* and the Appendix to this report.

Explanation of Selected Terms

Adjusted Gross Income.--This is the sum of total income or loss less total statutory adjustments. These adjustments include individual retirement account deductions, one-half of self-employment tax, self-employed health insurance deduction, Keogh retirement plan and self-employed SEP deduction, penalty on early withdrawal of savings, alimony paid, other adjustments and the foreign housing deduction.

Allowable Housing Cost.--This amount was 16 percent of the daily salary of a U.S. Government employee paid at the grade GS-14, step 1 level, multiplied by the number of days of the applicable tax year that the taxpayer lived in the foreign country. For 1991, the GS-14 daily rate (annual salary divided by 365 days) was $137.94, so the daily rate used to calculate allowable housing cost was $22.07.

Employer-Provided Foreign Housing Expenses.--This is the amount of housing expenses paid directly or indirectly by the employer. Where the total amount of foreign compensation received by the employee exceeded the cost of housing, the entire housing cost became the employer-provided housing expenses.

Foreign Tax Credit Adjustments.--These include reductions for participation in unsanctioned international boycotts and increases permitted by tax treaties between the United States and certain foreign countries.

Foreign Tax Reductions.--These reductions are for taxes paid on income excluded under the foreign-earned income provisions, taxes specifically attributable to unsanc-tioned international boycott participation, taxes paid on foreign mineral income when the taxpayer claimed a ded-uction for percentage depletion for any part of the mineral income, and any penalties for filing Form 1116 past the due date. (In addition to the general penalties applied for filing late, taxpayers filing Form 1116 past the due date had to reduce their total foreign taxes by 10 percent.)

Taxable Foreign-Source Income.--This is foreign-source gross income less deductions. The deductions included any expenses directly related to foreign-source income plus a prorated share of the taxpayer's itemized or standard deductions. Taxable foreign-source income does not include any income excluded under the foreign-earned income provisions.

Worldwide Income.--This is the total income or loss reported on Forms 1040 before the foreign-earned income exclusion has been taken. It includes salaries and wages; taxable interest; dividends; taxable refunds of state and local government income tax; alimony received; business income or loss; capital gains or losses; taxable distributions from an individual retirement arrangements; taxable pensions and annuities; income or loss from rents, royalties, partnerships, and estates and trusts; farm income or loss; unemployment compensation; taxable social security benefits; and other income or losses.

Notes and References

[1] To calculate the limitation on the excludable portion of housing expenses, taxpayers multiplied the excludable portion by the ratio of employer-provided expenses to foreign-earned income. The allowable portion of housing expenses was the lesser of this product or the employer-provided housing expenses.

[2] Data for all taxpayers who filed a Form 1040 for 1991 cited in this article are from *Statistics of Income-1991, Individual Income Tax Returns.*

[3] Data in this article are compared to 1987 because this is the last prior year for which comparable statistics are available.

[4] The data for this article differ slightly from the data reported in *Statistics of Income-1991, Individual Income Tax Returns,* primarily because the sample used for the statistics presented in this article did not include the small number of returns filed in 1992 for tax years prior to 1987 (these returns were excluded to facilitate processing), and because the foreign tax credit frequency and amount reported in the latter publication include reductions in U.S. taxes for taxes paid to the Virgin Islands. (The rules and form used to determine the reduction allowed for Virgin Island taxes differ from those which specify the allowable foreign tax credit for all other countries.)

[5] Some taxpayers with a foreign tax credit fail to file a Form 1116 with their return as originally filed. Others file a Form 1116 even though they are not eligible for a credit to report a foreign tax carryover from a prior year, to provide the basis for reporting a carryover the following year, or simply because they claimed a credit in another year and wish to maintain

consistency in their reporting of foreign-source income and losses.

[6] For 1991, gross foreign-source income and taxable foreign-source income were based on all returns with a Form 1116 attached regardless of whether a foreign tax credit was actually claimed, while for 1987, these amounts were based on those returns with both a foreign tax credit claimed on Form 1040 and a Form 1116 attached. Thus, the 1991 statistics for foreign-source income are more complete than the 1987 statistics.

Individual Foreign-Earned Income and Foreign Tax Credit, 1991

Table 1.–Individual Income Tax Returns With A Foreign Tax Credit or an Attached Form 1116: Sources of Foreign Income, Deductions, Taxes, and Foreign Tax Credit, by Size of Adjusted Gross Income

[All figures are estimates based on samples–money amounts are in thousands of dollars.]

Size of adjusted gross income	Number of returns	Adjusted gross income (less deficit): Total	Salaries and wages	Less: foreign-earned income exclusion	Less: housing deduction	Taxable income	Foreign tax credit	Total income tax	Foreign income, taxes, and credit reported on Form 1116: Foreign-source gross income (less deficit)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
All returns, total	**949,234**	**146,328,247**	**64,950,392**	**4,364,565**	**27,752**	**121,089,827**	**1,819,442**	**31,971,798**	**15,038,781**
Adjusted gross deficit	9,326	-2,757,992	312,038	71,184	78	-	249	17,311	94,820
Zero	639	-	27,576	27,710	-	-	402	-	14,213
$1 under $10,000	50,188	241,787	386,093	339,966	355	62,637	1,327	11,695	132,764
$10,000 under $25,000	113,843	1,946,565	1,231,084	512,111	2,503	850,021	19,256	120,038	503,774
$25,000 under $50,000	194,084	7,324,414	3,755,871	710,233	3,020	4,939,595	119,595	804,471	1,436,154
$50,000 under $70,000	131,171	7,734,348	4,668,579	476,755	1,265	5,622,664	80,199	1,073,560	666,886
$70,000 under $100,000	135,748	11,547,142	6,975,177	571,114	3,988	8,649,405	141,144	1,864,861	1,196,961
$100,000 under $200,000	173,179	23,927,937	12,858,046	935,025	5,587	18,563,236	351,446	4,548,215	2,792,626
$200,000 under $500,000	98,159	29,845,547	15,110,726	588,863	7,051	24,991,925	496,096	6,799,634	2,995,277
$500,000 under $1,000,000	26,523	18,080,058	7,654,783	94,585	2,747	15,605,180	179,984	4,515,279	1,164,787
$1,000,000 or more	16,374	48,438,441	11,970,419	37,020	1,158	41,805,163	429,745	12,216,734	4,040,519

Size of adjusted gross income	Foreign income, taxes, and credit reported on Form 1116–continued: Foreign-source deductions	Taxable income (less loss) from foreign-sources before adjustments[1]	Foreign taxes available for credit: Total	Total foreign taxes	Foreign taxes paid or accrued on –: Dividends, rents, royalties, and interest	Other income	Reduction for certain taxes	Foreign tax from prior years	Foreign tax credit
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
All returns, total	**3,903,994**	**11,051,208**	**3,623,645**	**3,314,421**	**331,372**	**2,982,910**	**901,867**	**1,211,088**	**1,811,087**
Adjusted gross deficit	62,030	22,519	30,854	17,446	3,883	13,563	8,390	21,798	249
Zero	1,049	13,164	2,386	4,857	-	4,857	2,489	17	402
$1 under $10,000	59,378	72,797	30,618	62,518	2,497	59,947	44,600	12,694	1,310
$10,000 under $25,000	143,284	358,212	68,705	136,728	8,797	127,921	87,679	19,656	18,970
$25,000 under $50,000	280,867	1,143,392	397,704	394,102	30,664	363,435	127,408	131,010	119,233
$50,000 under $70,000	122,843	540,281	163,923	210,457	12,089	198,366	87,080	40,545	79,932
$70,000 under $100,000	197,264	996,185	354,165	333,697	51,510	282,187	110,143	130,612	140,696
$100,000 under $200,000	884,218	1,898,937	699,767	685,272	54,440	630,792	222,392	236,888	349,784
$200,000 under $500,000	634,005	2,349,893	904,699	742,241	42,560	699,679	167,835	330,294	494,908
$500,000 under $1,000,000	249,914	908,892	335,614	243,279	28,826	214,447	26,466	118,802	178,017
$1,000,000 or more	1,269,140	2,746,937	635,210	483,824	96,106	387,716	17,386	168,772	427,587

[1]Adjustments include allocation of foreign losses, recharacterization of income, and recapture of prior-year losses.

NOTE: Detail may not add to totals because of rounding and taxpayer reporting variations.

Table 2.–Individual Income Tax Returns With Form 1116: Foreign-Source Income, Deductions, and Taxes, by Country

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Selected country	Number of returns	Foreign-source gross income (less loss)	Foreign-source deductions	Taxable income (less loss) from foreign-sources before adjustments[1]	Total foreign taxes paid or accrued	Foreign taxes paid or accrued on– Dividends	Rents and royalties	Interest	Other income
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
All geographic areas, total	**908,579**	**15,038,781**	**3,903,994**	**11,134,817**	**3,314,421**	**240,069**	**45,366**	**45,937**	**2,982,910**
Canada	**175,256**	**2,504,772**	**1,097,198**	**1,407,574**	**464,291**	**39,986**	**16,703**	**19,498**	**388,104**
Latin America, total	**14,703**	**827,841**	**218,896**	**608,945**	**154,414**	**2,279**	**1,117**	**436**	**150,583**
Argentina	1,037	37,236	16,763	20,473	5,203	5	103	14	5,081
Bahamas	196	14,471	1,569	12,902	(2)	(2)	-	-	-
Bermuda	406	12,618	1,944	10,675	30	3	-	-	27
Brazil	1,113	81,132	15,287	65,845	22,294	22	69	10	22,194
Cayman Islands	78	66,294	8,852	57,441	(2)	(2)	-	(2)	(2)
Chile	605	16,550	3,329	13,221	4,908	73	1	-	4,834
Colombia	1,241	133,758	2,032	131,726	9,621	-	20	8	9,592
Costa Rica	205	2,353	577	1,776	253	1	3	-	249
Guatemala	461	3,233	268	2,965	800	(2)	-	-	800
Mexico	9,164	201,174	46,135	155,039	68,632	1,129	667	380	66,456
Panama	696	20,015	4,152	15,863	2,549	1,024	237	17	1,271
Peru	177	5,091	583	4,508	1,967	1	-	-	1,967
Venezuela	1,362	135,741	107,808	27,933	14,154	(2)	(2)	3	14,150
Other Latin American countries	2,165	98,175	9,597	88,578	24,003	21	17	3	23,963
Other Western Hemisphere	**1,062**	**25,918**	**9,266**	**16,652**	**3,814**	**15**	**18**	**49**	**3,731**
Europe, total	**255,482**	**5,756,966**	**1,281,156**	**4,475,810**	**1,577,918**	**120,040**	**17,207**	**17,286**	**1,423,387**
Austria	3,093	40,218	8,859	31,359	15,884	621	49	47	15,166
Belgium	4,604	208,648	39,471	169,178	67,223	477	503	196	66,048
Denmark	1,075	29,518	8,959	20,559	5,380	178	-	-	5,201
Finland	278	7,233	3,083	4,150	377	8	(2)	(2)	369
France	8,725	457,132	131,938	325,194	112,974	7,515	1,023	532	103,904
Germany	17,913	821,491	167,922	653,569	254,856	11,020	5,319	4,731	233,787
Greece	192	11,766	630	11,136	3,389	(2)	12	18	3,359
Ireland	1,945	13,884	3,644	10,240	4,011	927	13	14	3,056
Italy	5,012	208,952	38,547	170,404	59,965	240	367	597	58,762
Luxembourg	267	8,726	2,445	6,280	1,165	2	-	30	1,133
Netherlands	37,479	282,658	79,378	203,280	59,587	14,708	2,653	77	42,150
Norway	2,591	130,398	21,467	108,931	48,293	803	-	8	47,482
Portugal	809	5,905	704	5,201	4,460	51	8	1	4,399
Spain	16,065	175,993	28,965	147,028	53,480	2,573	510	72	50,325
Sweden	3,241	43,336	12,481	30,856	6,120	148	(2)	645	5,326
Switzerland	14,993	449,759	92,678	357,081	104,110	41,231	241	4,747	57,891
Turkey	340	11,229	3,496	7,733	2,890	-	-	-	2,890
United Kingdom	169,009	2,589,775	577,462	2,012,313	733,332	39,117	6,277	4,989	682,948
Other European countries	10,483	260,344	59,028	201,316	40,425	421	231	582	39,190
Africa, total	**41,765**	**355,626**	**148,240**	**207,386**	**69,110**	**3,440**	**12**	**20**	**65,639**
Egypt	499	18,776	1,831	16,945	8,500	(2)	-	-	8,500
Nigeria	241	44,259	15,891	28,367	10,139	1,156	-	-	8,983
South Africa	37,645	80,232	12,531	67,701	5,391	2,200	12	20	3,158
Other African countries	3,776	212,359	117,987	94,373	45,081	83	-	-	44,998
Asia, total	**59,444**	**2,679,716**	**478,291**	**2,201,425**	**674,515**	**15,346**	**6,337**	**3,664**	**649,169**
China	1,102	46,839	7,518	39,320	10,786	9	(2)	3	10,774
Hong Kong	5,920	278,648	50,289	228,358	46,946	471	69	4	46,402
India	615	41,205	874	40,331	3,450	2	8	2	3,438
Indonesia	2,351	230,981	47,739	183,243	94,969	17	-	6	94,945
Israel	13,044	88,859	8,459	80,400	24,803	614	405	503	23,282
Japan	27,829	1,378,060	206,634	1,171,426	336,327	7,256	5,027	2,751	321,293
Malaysia	1,267	28,195	3,807	24,389	12,662	64	-	-	12,598
Philippines	1,024	25,895	12,976	12,919	6,759	36	9	4	6,709
Saudi Arabia	876	58,333	27,578	30,756	4,791	12	-	28	4,752
Singapore	4,179	150,925	29,074	121,852	43,456	152	(2)	48	43,256
South Korea	1,355	50,928	9,703	41,226	14,319	308	99	8	13,904
Taiwan	2,211	184,605	39,655	144,950	41,774	6,187	710	302	34,577
Thailand	1,705	64,859	13,385	51,473	26,610	93	7	2	26,508
Other Asian countries	3,978	51,383	20,601	30,782	6,863	127	4	1	6,731
Oceania, total	**46,981**	**623,742**	**83,144**	**540,598**	**157,905**	**3,636**	**1,547**	**2,542**	**150,199**
Australia	44,084	547,755	67,834	479,922	139,510	3,397	1,099	2,147	132,885
New Zealand	3,694	57,362	5,236	52,127	15,509	212	448	395	14,454
Other Oceania countries	219	18,625	10,075	8,549	2,887	27	-	(2)	2,860
Puerto Rico	**29,806**	**787,335**	**163,622**	**623,713**	**111,440**	**11,733**	**-**	**892**	**98,815**
Dividends from an IC-DISC and distributions from a FSC [3,4]	**41,981**	**124,088**	**7,199**	**116,890**	**8,966**	**8,488**	**-**	**13**	**465**
All other countries	**338,387**	**1,352,744**	**416,952**	**935,792**	**91,896**	**35,105**	**2,425**	**1,537**	**52,818**

[1] Includes allocation of foreign losses, recharacterization of income, and recapture of prior-year losses.

[2] Less than $500.

[3] IC-DISC's are Interest-Charge Domestic International Sales Corporations. IC-DISC's are defined in footnote 5, Table 13, of the historical section of the Bulletin.

[4] FSC's are Foreign Sales Corporations. FSC's are defined in footnote 6, Table 13, of the historical section of the Bulletin.

NOTE: Detail may not add to totals because of rounding and taxpayer reporting variations.

Table 3.–Individual Income Tax Returns With Form 1116: Foreign-Source Income, Deductions, and Taxes, by Type of Income
[All figures are estimates based on samples–money amounts are in thousands of dollars]

Type of income	Number of returns	Foreign-source gross income (less loss)	Foreign-source deductions	Taxable income (less loss) from foreign sources before adjustments[1]	Total foreign taxes paid or accrued	Foreign taxes paid or accrued on– Dividends	Rents and royalties	Interest	Other income	Foreign taxes available for credit	Foreign tax credit before adjustments[2]
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
All returns, total	**958,828**	**15,038,781**	**3,903,994**	**11,134,817**	**3,314,421**	**240,069**	**45,368**	**45,937**	**2,982,910**	**3,623,645**	**1,811,810**
Passive income	469,740	2,892,538	791,582	2,100,990	338,911	157,831	20,263	25,389	135,415	485,257	256,341
High withholding tax interest	30,124	126,592	22,798	103,791	19,848	1,580	193	11,264	6,810	25,600	15,272
Financial services income	24,200	466,775	80,061	386,715	19,220	5,394	12	209	13,605	19,814	16,893
Shipping income	428	3,185	3,885	-700	99	34	–	5	61	99	78
Dividends from an IC-DISC[3]	39,068	87,486	6,980	80,504	3,779	3,299	–	13	465	3,824	3,009
Distributions from a FSC[4]	2,913	36,603	224	36,379	5,189	5,189	–	–	–	5,189	5,189
Lump-sum distributions	150	7,037	999	6,038	1,756	8	–	28	1,719	1,949	1,295
General limitation income	392,205	11,418,565	2,997,465	8,421,100	2,925,619	66,733	24,897	9,029	2,824,834	3,081,913	1,513,728

[1]Includes allocation of foreign losses, recharacterization of income, and recapture of prior-year losses.
[2]Includes reductions for participation in unsanctioned international boycotts and increases permitted by tax treaties between the United States and certain foreign countries.
[3]IC-DISC's are Interest-Charge Domestic International Sales Corporations. IC-DISC's are defined in footnote 5, Table 13, of the historical section of the Bulletin.
[4]FSC's are Foreign Sales Corporations. FSC's are defined in footnote 6, Table 13, of the historical section of the Bulletin.
NOTE: Detail may not add to totals because of rounding and taxpayer reporting variations.

Table 4.- Individual Income Tax Returns With Form 2555 Exclusion or Housing Deduction: Sources of Income, Deductions, Tax Items, and Foreign-Earned Income and Exclusions, by Size of Adjusted Gross Income
[All figures are estimates based on samples--money amounts are in thousands of dollars]

Size of adjusted gross income	Number of returns	Adjusted gross income (less deficit): Total	Salaries and wages	Less: foreign-earned income exclusion	Less: housing deduction	Taxable income	Foreign tax credit	Total income tax	Foreign-earned income reported on Form 2555: Total	Salaries and wages
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
All returns, total	**220,165**	**8,684,328**	**15,990,177**	**9,699,836**	**43,519**	**6,753,714**	**639,367**	**933,453**	**13,748,634**	**9,784,24**
Adjusted gross deficit	12,922	-128,891	419,970	491,179	258	–	–	14,397	513,662	411,44
Zero	24,217	–	746,631	760,614	–	–	402	241	761,965	734,18
$1 under $10,000	71,245	217,255	2,515,023	2,531,770	2,863	10,211	153	21,418	2,578,406	2,303,26
$10,000 under $25,000	38,288	639,379	1,782,011	1,392,328	5,132	220,272	5,085	39,438	1,532,359	1,283,15
$25,000 under $50,000	28,637	1,042,107	2,087,673	1,340,923	6,747	643,560	24,487	87,645	1,705,370	1,309,22
$50,000 under $70,000	12,058	714,546	1,226,118	682,426	2,374	518,121	34,115	69,487	1,001,035	687,38
$70,000 under $100,000	11,162	938,655	1,458,883	719,353	5,652	715,636	67,569	94,840	1,187,547	746,08
$100,000 under $200,000	13,690	1,882,945	2,612,048	1,035,493	7,761	1,556,111	219,878	184,782	2,078,195	1,082,11
$200,000 under $500,000	6,525	1,880,507	2,131,689	606,744	7,614	1,682,800	295,577	190,540	1,676,578	834,68
$500,000 under $1,000,000	1,020	682,670	557,664	99,135	3,282	632,351	101,985	87,462	416,786	215,40
$1,000,000 or more	402	815,154	452,466	39,873	1,836	774,652	90,315	143,203	296,731	177,30

Size of adjusted gross income	Foreign-earned income reported on Form 2555--continued: Business or professional income (less loss)	Partnership income (less loss)	Noncash income[1]	Allowances, reimbursements, or expenses paid by employers[2]	Meals and lodging excluded	Other foreign-earned income (less loss)	Foreign-earned income exclusion	Housing exclusion	Housing deduction
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)
All returns, total	**450,779**	**161,151**	**228,484**	**2,748,526**	**54,801**	**430,250**	**9,697,339**	**1,002,847**	**43,51**
Adjusted gross deficit	51,658	1,808	11,859	35,063	4,194	6,023	491,178	13,336	25
Zero	9,051	1,749	7,059	7,959	2,636	4,603	760,612	3,973	
$1 under $10,000	86,311	4,887	41,349	136,444	17,937	24,084	2,531,783	56,942	2,86
$10,000 under $25,000	46,684	9,342	27,608	161,861	10,062	13,768	1,392,337	71,687	5,13
$25,000 under $50,000	52,509	12,529	29,648	283,547	9,320	27,231	1,340,574	116,394	6,74
$50,000 under $70,000	35,066	2,560	18,198	236,820	5,509	26,686	682,426	96,215	2,37
$70,000 under $100,000	36,902	8,029	18,527	337,993	3,147	43,157	719,354	132,049	5,66
$100,000 under $200,000	46,006	21,242	31,453	790,656	1,438	108,164	1,033,868	261,914	7,76
$200,000 under $500,000	42,300	48,559	30,086	595,108	424	126,268	606,462	201,798	7,60
$500,000 under $1,000,000	25,035	37,799	5,707	100,913	133	32,061	86,873	33,381	3,28
$1,000,000 or more	19,255	12,645	6,990	62,332	–	18,206	39,873	15,158	1,83

[1]Includes lodging, meals, and cars provided by employers, as well as other forms of noncash compensation.
[2]Includes allowances, reimbursements or expenses paid by employers for cost of living and overseas differentials, home leave, housing, education, and other purposes.
NOTE: Detail may not add to totals because of rounding and taxpayer reporting variations.

Self-Employed Nonfilers, Post-Audit, Tax Year 1988

by Laura Rosage

For Tax Year 1988, an estimated 1.7 million sole proprietors failed to file an individual income tax return. Of these, an estimated 1.5 million returns were secured through enforcement efforts. Approximately 68 percent owed tax and their average total income was $15,000. However, based on a line-by-line examination of a sample of these returns, an estimated 82 percent owed tax and the average total income was nearly $21,000. The most frequent occupation of self-employed nonfilers was handlers, equipment cleaners and laborers, followed by construction trades.

Because the self-employed have sources of income not subject to "information reporting" (and tax withholding), there is a concern that those who fail to file an income tax return may escape detection [1]. Even when their returns are secured, it is difficult to determine how accurate they are unless they can be audited. For purposes of this article, an individual taxpayer (or couple if the tax return was a joint return) was considered self-employed if, after examination, it was determined that he or she had gross receipts from a business or profession reported on a Schedule C, *Profit or Loss from Business (Sole Proprietorship);* farm income on a Schedule F, *Profit or Loss from Farming;* or self-employment tax on a Schedule SE, *Self-Employment Tax.* An estimated 1.5 million, or 43 percent, of the 3.5 million nonfilers from whom delinquent returns for Tax Year 1988 were secured were self-employed.

Characteristics of Self-Employed Nonfiler Returns

Although the Internal Revenue Service (IRS) was able to secure returns from nonfilers, this does not mean that the income and deductions reported on these returns were accurate. Overall, more than 36 percent of the returns secured from wage earners, taxpayers all of whose income was from wages, were adjusted during IRS audit. However, nearly 87 percent of the returns secured from self-employed nonfilers were similarly adjusted.

Total Income

While average total income before statutory adjustments reported on returns secured from wage earners was almost $18,500, the average for a self-employed nonfiler was little more than $15,000, with income ranging from a negative $0.9 million to a positive $5.1 million. However, after examination, the average total income for wage earners increased to slightly over $19,000, while the average income of the self-employed nonfiler rose to nearly $21,000. In total, wage earners reported $38.2 billion of income on their returns as filed. After examination, the amount rose to $40.0 billion, resulting in a difference of $1.8 billion and a "voluntary reporting percentage" (VRP) of 95.4.

VRP is a compliance measure, calculated by dividing an income or deduction item as reported by the taxpayer on the return by the corrected amount as determined by the IRS examiner, then multiplying by 100 [2]. If deductions or credits are overstated, the VRP will exceed 100; if they are understated, the VRP will be less than 100. The self-employed reported only $22 billion of the $30 billion total income that examination uncovered, resulting in a difference of $8 billion and a lower VRP of 72.8.

Because the self-employed have income not subject to "information reporting," i.e., statements provided to IRS and the taxpayer on amounts paid out or withheld, they can more easily understate their income than can wage earners, whose incomes are reported on Forms W-2. Before examination, the largest percentage of the self-employed (44 percent) reported a total income (which includes sole proprietorship business and farm profits) ranging from $1,001 to $10,000 (Table 1). Almost 13 percent of the self-employed nonfilers reported total income of $1,000 or less; this category includes all those whose total income was negative. For 21 percent, the income range was $10,001 to $20,000, and slightly more than 16 percent reported income between $20,001 and $50,000. Less than 6 percent had income above $50,000.

IRS secured income tax returns from 1.5 million of the estimated 1.7 million sole proprietors who failed to file for 1988.

This distribution changed after audit (Table 1): After "in-depth examinations" for compliance research purposes, the percentage of self-employed with total income of $1,001 to $10,000 decreased to 33 percent. Only 9 percent actually had a total income of $1,000 or less (or a total loss). For 24 percent, the income range was $10,001 to $20,000, while for a little more than 27 percent the income range was between $20,001 and $50,000. This 27 percent represents a 69 percent increase over what was originally reported on the return. Finally, just over 7 percent had total income above $50,000.

Although the voluntary reporting percentage (VRP) for the total income of self-employed individuals was only 72.8, it was even lower when only considering nonfarm sole proprietorship (Schedule C) net income or loss. Self-

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employed nonfilers reported a net total of almost $10 billion in nonfarm sole proprietorship income. However, after examination, the figure rose to nearly $16 billion, an increase of $6 billion and a VRP of 62.1.

It should be noted that unreported gross receipts are difficult to detect, but overstated business expenses are more noticeable upon examination. Thus, the change in net income on Schedule C is due both to an understatement of receipts, as well as an overstatement of expenses. This is also true of farm profits reported on Schedule F. Overall, the self-employed reported a farm net loss of $64 million. After examination this amount rose to a positive $556 million, a difference of $620 million. Even though VRP cannot be calculated when comparing a negative amount to a positive amount, data show that the self-employed are not "voluntarily reporting" their farm income (Table 2).

In total, more than 55 percent of the secured returns from self-employed nonfilers had an increase in "total income" due to examination. Slightly more than 40 percent had no change in income, and only 4 percent realized a small decrease.

Itemized Deductions

While income is generally understated on delinquent returns, itemized personal deductions are commonly overstated. However, because the self-employed have a greater opportunity to understate their income due to the lack of information reporting, their itemized deductions are generally not as overstated as those of wage earners. In fact, for the secured returns of self-employed nonfilers, total itemized deductions were understated by 1.5 percent. The self-employed claimed $3,590.5 million in itemized deductions, but were allowed nearly $3,646.6 million after examination, resulting in a difference of $56.1 million and a total VRP of 98.5.

These totals, however, can be misleading. Deductions aid to minimize total taxable income and, consequently, the total amount of tax due. However, a taxpayer may not need to claim the total amount of deductions to which he or she is entitled in order to offset their tax. Taxpayers may simply claim the standard deduction or a partial total for itemized deductions sufficient (in combination with deductions for personal exemptions and tax credits) to reduce their tax to zero. More than 79,000 of the self-employed nonfilers were able to increase their total deductions enough to offset an increase in total tax liability resulting from audit. Only 2,000 (1.9 percent) of these claimed a business loss before audit, but reported a profit after audit, and the total income of nearly 64,000 (80.6 percent) increased after examination. In addition, there were nearly 14,000 (17.5 percent) who increased the amount of total itemized deductions claimed despite a decrease in total income as a result of examination.

Exemptions

The number of personal exemptions a taxpayer is able to claim directly affects the amount of his or her tax liability. As in the case of deductions, wage earners were more likely to overstate their exemptions than the self-employed. In total, wage earners claimed nearly 3.2 million exemptions, worth $6.2 billion, before examination and 2.9 million, worth $5.7 billion, after examination. The resulting VRP was 108.9, or a net overstatement of 8.9 percent. Most of this overstatement was due to the claiming of 37 percent more dependent children living at home than were allowable. This difference accounted for 92 percent, or $461 million, of the $501 million in exemption overstatements.

Although the self-employed claimed more exemptions than wage earners on delinquent returns, their exemptions were measurably more accurate. Self-employed nonfilers claimed 3.5 million exemptions, worth $6.8 billion, before examination, but were allowed 3.4 million exemptions, worth $6.6 billion after examination. The corresponding VRP was 102.8. This overstatement was due primarily to the claiming of 7 percent more for dependent children at home than they were entitled to. This situation accounts for 79 percent or $148 million of the $187 million overstatement.

Filing Status

Of all the return items that could affect a taxpayer's total tax liability, filing status (i.e., the marital status categories recognized under the tax code) was one of the most accurately reported. Only 2 percent of the total self-employed secured returns had a change in filing status. Of those changed after audit, most claimed head of household status, when they should have claimed they were either single or married filing separately. Thus, after examination, 33 percent of the self-employed claimed single filing status; 54 percent, married filing jointly; only 10 percent, married filing separately; and less than 3 percent, head of household status.

Total Income Tax

Since return items used to calculate total income tax were changed as a result of examination, it follows that the amount of total income tax also changed. Before audit, the self-employed reported almost $5.0 billion in total taxes; however, after examination, this number increased 37 percent, to more than $6.8 billion. This was partially due to the fact that more than 101,000 of the 170,000 self-employed who reported they had no tax liability before

they were examined had a tax balance due afterwards. In total, more than 56 percent (816,000) of the returns secured from self-employed nonfilers reported an increase in total tax, after examination. (Only 2 percent reported a decrease; there was no change in the reported tax on the remaining 42 percent.) While tax increased by $100 or less for 4 percent of the self-employed, nearly 22 percent reported increases of between $100 and $1,000, and more than 30 percent reported increases of more than $1,000 (Table 3).

Type of Return

The secured delinquent returns were classified into three types: "balance due," if the taxpayer owed taxes before any remittances with the returns were credited; "refund," if prepayments (e.g., taxes withheld or estimated tax payments) and refundable earned income credits exceeded the tax liabilities, and "even," for returns where there were no tax liabilities; or no prepayments or refunds due, or where prepayments exactly matched tax liabilities. These types of returns were compared before and after examination (Figure A).

Before examination, more than 68 percent (994,000) of the returns secured from self-employed nonfilers showed a balance due. Another 25 percent were refund returns and 7 percent were "even." Those self-employed taxpayers whose returns showed a balance due owed more than $3.4 billion, while taxpayers filing for refunds were owed almost $0.4 billion. The resulting total net tax balance due from self-employed nonfiler returns before examination was, therefore, estimated at $3.0 billion.

After examination, however, the numbers tell a different story. Because of increases in income and decreases in deductions, more than 82 percent (1,200,000) of the secured self-employed returns were reclassified as balance due returns. Only 14 percent of the nonfilers were due refunds, and only 4 percent were "even." The total balance due increased more than 50 percent from $3.4 billion to more than $5.1 billion, while total refunds claimed dropped from $0.4 billion to $0.2 billion. The result was a total net balance due after examination of $4.9 billion, more than one-and-a-half times the amount reported on the returns as originally filed [3].

Occupation

Initially, the taxpayer's occupation was coded only from what was entered on his or her delinquent return. Approximately two-thirds of the self-employed nonfilers did not provide their occupations on their returns when filed. Of those returns where occupation was available, "retired" was most frequent at 8.3 percent of the total self-employed population. Although retired status is not normally an income generating activity, this was the largest single occupation reported on secured returns. It should also be noted that taxpayers with this occupation are not likely to be full-time self-employed. Leading occupations after retired persons, were those in construction trades (5.9 percent), mechanics and repairers (2.1 percent), management-related occupations (2.0 percent) and occupations in transportation and material-moving (1.6 percent) [4].

During the examination phase, tax examiners were required to code the occupation of the "primary taxpayer" (i.e., if the return is a joint return, the spouse with the larger income), regardless of the occupation that may have been entered on the return. Because the occupations of all the self-employed nonfilers were identified during examination, the results are slightly different from those based on the returns as filed. The largest occupation group for the self-employed nonfilers became handlers, equipment cleaners, and laborers (17.5 percent). Construction trades were second (13.5 percent), followed by mechanics and repairers (7.8 percent); retired persons (7.2 percent); and occupations in insurance, securities, real estate, and business service sales (5.8 percent) (Figure B).

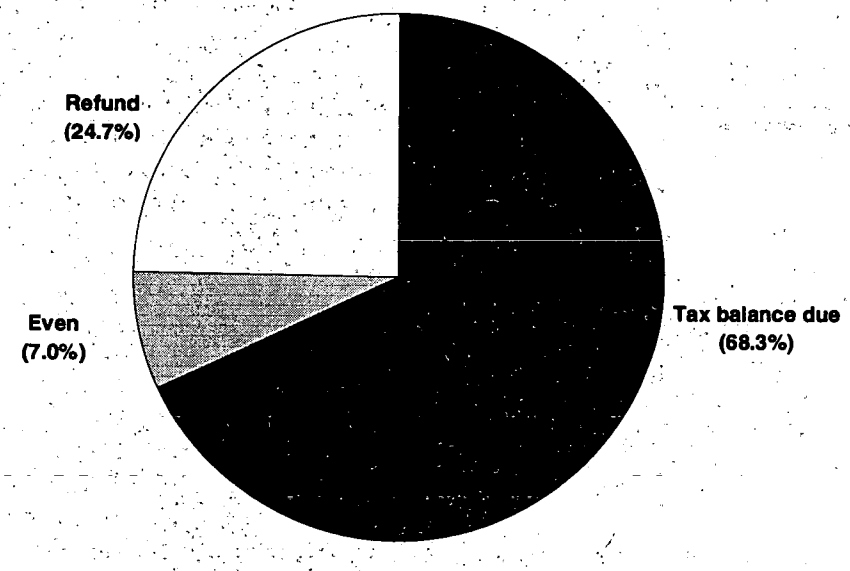
After IRS examination, the tax balance due (net of refunds) from sole proprietors who filed delinquent returns was $4.9 billion, 1.5 times the amount originally reported.

Many laborers; construction workers; mechanics; and real estate, insurance, securities, and business services salespersons were not only noncompliant in filing their income tax returns, but also tended to be inaccurate in what they reported. After examination, tax increased for those in construction trades alone by a net amount of more than $282 million. Tax of handlers, equipment cleaners, and laborers increased by a net $252 million, while the taxes owed by mechanics and repairers increased by nearly $191 million (Figure C).

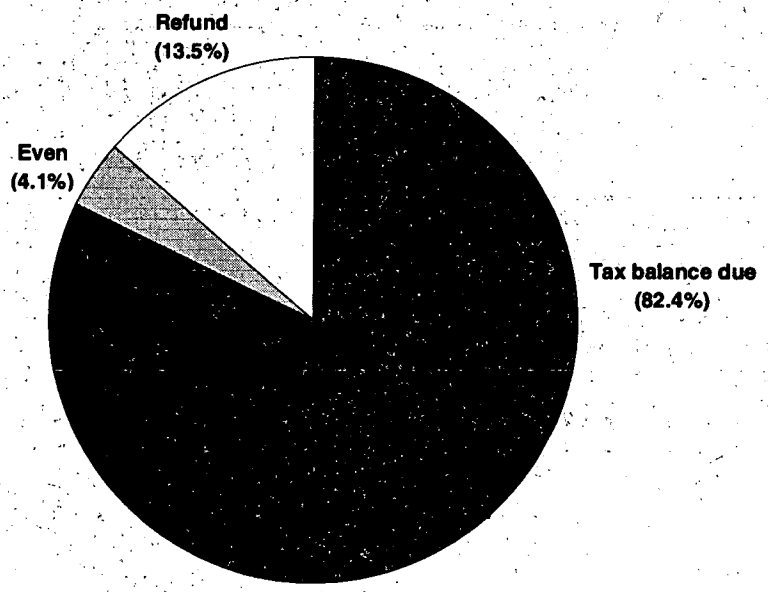
Many States or local jurisdictions require a license before a person can practice certain trades. Using listings of licensed occupations and professions from several States, licensing requirements were identified for 30 occupations. Based on these lists, 105,000 (7.2 percent) of the estimated 1,455,000 nonfilers identified as self-employed, before examination, would have been subject to some sort of licensing requirement. Before examination, they reported a total balance due of $255 million and claimed refunds totaling almost $96 million, resulting in a net balance due of $159 million.

Figure A

Returns of Self-Employed Nonfilers by Tax Status, Before and After Examination, Tax Year 1988



Percentage Before Examination



Percentage After Examination

Figure B

Ten Most Frequent Occupations of Self-Employed Nonfilers After Examination, Tax Year 1988
[Number of returns is in thousands]

Occupation	Number of returns	Percentage of total
	(1)	(2)
All occupations	**1,455**	**100.0**
Handlers, equipment cleaners, and laborers	254	17.5
Construction trades	196	13.5
Mechanics and repairers	113	7.8
Retired persons	104	7.2
Sales of insurance, securities, real estate, and business services	84	5.8
Helpers of handlers and laborers	72	4.9
Management-related occupations	67	4.6
Service occupations, except private households	64	4.4
Transportation and material-moving occupations	60	4.2
Writers, artists, performers, and related workers	41	2.8
All other occupations	400	27.4

Figure C

Ten Most Frequent Occupations of Self-Employed Nonfilers With the Largest Tax Increase After Examination, Tax Year 1988
[Money amounts are in millions of dollars]

Occuptation	Net tax increase
All Occupations	**2,530.6**
Construction trades	282.6
Handlers, equipment cleaners, and laborers	252.2
Mechanics and repairers	190.7
Transportation and material-moving occupations	172.3
Officials, and administrators, other than government	123.8
Supervisory, marketing, and sales occupations	111.3
Investors	104.7
Sales of insurance, securities, real estate, and business services	100.8
Farm operators and managers	81.8
Sales-related occupations	57.2
All other occupations	1,053.2

However, after examination, it was determined that there were actually 223,000 (15.3 percent) who were in occupations subject to a licensing requirement. The total balance due on this larger number was $867 million, while refund claims totaled only $59 million, resulting in a net balance due of $808 million, 16.4 percent of the $4,930 million net tax due by all self-employed nonfilers whose returns were secured.

Data Sources

The Taxpayer Compliance Measurement Program (TCMP) is a system created to measure the success of the Internal Revenue Service (IRS) in fulfilling its tax collection mission [5]. For this purpose, two nationwide surveys were conducted to measure nonfiling of individual income tax returns. The first TCMP individual survey was conducted for Tax Year 1979. The survey sample was primarily limited to leads on nonfiling provided by information returns received by the IRS. Therefore, those individuals not subject to information return reporting (including tax withholding) were largely undetectable, and were not included in the estimate of 2.6 million nonfilers for that year [6].

The more recent TCMP individual nonfiler survey was a random stratified sample of approximately 24,000 individual apparent nonfilers for Tax Year 1988 [7]. The sample was constructed by matching a list of all existing social security numbers or SSN's (approximately 313 million), less those listed on the "Death Master File" (35 million), against all those who filed a tax return in 1989 [8]. The SSN's that matched were eliminated, leaving 100 million SSN's for which there was no matching return. These became the potential nonfilers. A stratified sample of 24,000 SSN's was drawn from the 100 million for further investigation to determine if these potential nonfilers had sufficient income to file tax returns. Approximately 3,500 returns were then secured through collection efforts [9].

These 3,500 returns were then sampled for further examination. They were first stratified into three segments: total tax on the return either zero or unreported, total tax reported $1 to $1,999, and total tax reported $2,000 or more. The sample selection rate was 54 percent when the total tax reported ranged from $1 to $1,999, and 100 percent for the remaining strata, resulting in more than 2,200 returns being selected for audit. These returns, when weighted, represented approximately 3.5 million nonfilers, wage earners, and self-employed. The results of their subsequent examinations provide the basis for the statistics in this paper [10].

Notes and References

[1] Information reporting is the process by which employers and other financial entities report wages and other monies paid out to taxpayers and withheld from taxpayers on Form W-2, *Wage and Tax State-*

ment; Form 1099-MISC, *Miscellaneous Income;* and the like. These reports are sent to the payee for his or her records and for use in tax return preparation, as well as to the Internal Revenue Service for comparison with what is subsequently reported by the taxpayer on his or her income tax return.

[2] For more detailed information on the development of additional compliance measures for individual income tax returns, see Ho, Chih-Chin and Sattler, Carol E., "Developing Measures of Reporting Compliance for Individual Tax Returns," *The IRS Research Bulletin*, Research Division, Internal Revenue Service, U.S. Department of the Treasury, 1992.

[3] For more detail see Table 4 and Table 5.

[4] Occupation codes were based on the *Standard Occupational Classification Manual, 1980*, Office of Federal Statistical Policy and Standards, U.S. Department of Commerce.

[5] The Service's objectives in conducting the 1988 Nonfiler TCMP survey were to obtain information for the continuing development and improvement of the system to identify noncompliant taxpayers; to estimate the total number of nonfilers, those who were unknown to the IRS, as well as those for which the Service had an investigative lead developed from information returns; to estimate the value of the tax owed by these nonfilers; to develop profiles of the various types of nonfilers in order to evaluate alternative strategies for dealing with delinquent taxpayers; and to measure the accuracy of secured delinquent returns.

[6] Graeber, Michael J., Nichols, Bonnie L., and Sparrow, D. Arthur, "Characteristics of Delinquent Returns," *The IRS Research Bulletin*, Research Division, Internal Revenue Service, Department of the Treasury, 1992.

[7] There was also a TCMP study of individual income tax returns that were timely filed for Tax Year 1988. For information on the reporting compliance of self-employed individuals who filed their returns on time, see Christian, Charles W., "Compliance of Sole Proprietors--Findings From 1988 TCMP Phase III, Cycle 10," *The IRS Research Bulletin*, Research Division, Internal Revenue Service, U.S. Department of the Treasury, 1992.

[8] The Death Master File is an incomplete list of deceased individuals with social security numbers (SSN's). The Death Master File and the list of existing SSN's, with the corresponding names and ages, were obtained from the Social Security Administration for use in tax administration.

[9] For the characteristics of the 3,500 secured returns, see Rosage, Laura R., "Self-Employed Nonfilers, 1988," *Statistics of Income Bulletin*, Summer 1993, Volume 13, Number 1.

[10] Taxpayer Compliance Measurement Program examinations are normally much more extensive than normal operational audits. In normal operational audits, examiners concentrate only on those issues for which there is the greatest likelihood of a substantial error having a bearing on tax liability. However, since TCMP examinations are designed to provide statistics for use in tax administration research, all potential issues, i.e., unreported income, overstated deductions, and credits, as well as any other discrepancies, such as in the reporting of occupation or industrial activity code, are all verified.

Table 1.–Self-Employed Nonfilers: Number of Returns by Size of Total Income, Before and After Examination
[All data are estimates based on samples]

Size of total income before examination	Total		Size of total income after examination			
			$1,000 or less[1]		$1,001 to $10,000	
	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total
	(1)	(2)	(3)	(4)	(5)	(6)
Total	**1,454,951**	**100.0**	**128,700**	**8.8**	**474,357**	**32.6**
$1,000 or less[1]	187,455	12.9	128,700	8.8	35,191	2.4
$1,001 to $10,000	638,086	43.9	--	--	437,861	30.1
$10,001 to $20,000	308,608	21.2	--	--	1,305	0.1
$20,001 to $50,000	238,876	16.4	--	--	--	--
Over $50,000	81,926	5.6	--	--	--	--

Size of total income before examination	Size of total income after examination					
	$10,001 to $20,000		$20,001 to $50,000		Over $50,000	
	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total
	(7)	(8)	(9)	(10)	(11)	(12)
Total	**352,520**	**24.2**	**396,530**	**27.3**	**102,844**	**7.1**
$1,000 or less[1]	14,025	1.0	7,979	0.5	1,560	0.1
$1,001 to $10,000	106,223	7.3	93,059	6.4	943	0.1
$10,001 to $20,000	232,272	16.0	70,681	4.9	4,350	0.3
$20,001 to $50,000	--	--	224,811	15.5	14,065	1.0
Over $50,000	--	--	--	--	81,926	5.6

[1]Includes returns with total loss.
NOTES: Detail may not add to totals because of rounding.
Total income (or loss) is adjusted gross income before statutory adjustments.

Table 2.--All Individual Income Tax Return Nonfilers: Selected Income, Deduction, and Tax Payment Items Before and After Examination, Self-Employed and Others, and Voluntary Reporting Percentage (VRP)

[All data are estimates based on samples--money amounts are in millions of dollars.]

Item	Total nonfilers				Self-employed				All other			
	Before examination	After examination	Increase	VRP[1]	Before examination	After examination	Increase	VRP[1]	Before examination	After examination	Increase	VRP[1]
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Total income (less loss)[2]	**60,335.7**	**70,501.7**	**10,166.0**	**85.6**	**22,183.5**	**30,490.3**	**8,306.8**	**72.8**	38,152.2	40,011.3	1,859.1	95.4
Salaries and wages	42,521.0	42,925.0	404.0	99.1	9,940.1	10,260.4	320.3	96.9	32,580.5	32,664.7	84.2	99.7
Other than salaries and wages	17,815.0	27,576.6	9,761.6	64.6	12,243.4	20,229.9	7,986.5	60.5	5,571.6	7,346.6	1,775.0	75.8
Taxable interest and dividends	3,037.0	3,310.0	273.0	91.8	999.1	1,136.5	137.4	87.9	2,038.8	2,173.6	134.8	93.8
Schedule C business income[3]	9,896.7	15,966.8	6,070.1	62.0	9,916.0	15,976.5	6,060.5	62.1	-19.3	-9.7	9.6	([7])
Schedule D net gain (less loss)[4]	5,528.0	6,204.0	676.0	89.1	5,222.3	5,688.1	465.8	91.8	305.7	516.0	210.3	59.2
Schedule E income (less loss)[5]	1,006.9	1,554.5	547.6	64.8	-59.7	408.2	467.9	([7])	1,066.6	1,146.3	79.7	93.0
Schedule F income (less loss)[6]	-69.7	550.2	619.9	([7])	-64.3	555.7	620.0	([7])	-5.4	-5.4	--	100.0
Unemployment compensation	349.4	363.1	13.7	96.2	153.1	144.2	-8.9	106.2	196.4	218.8	22.4	89.8
Other income (less loss)[8]	-5,113.6	-4,146.4	967.2	123.3	-5,143.3	-5,122.2	21.1	100.4	29.8	975.8	946.0	3.1
Reimbursed employee business expenses	102.9	47.7	55.2	215.7	17.4	19.8	2.4	87.9	85.5	27.9	-57.6	306.5
Itemized deductions[9]	7,251.6	6,503.3	-748.3	111.5	3,590.5	3,646.6	56.1	98.5	3,661.1	2,856.6	-804.5	128.2
Medical and dental expense	356.3	327.4	-28.9	108.8	106.9	93.3	-13.6	114.6	249.4	234.1	-15.3	106.5
Taxes paid deduction	1,716.1	1,619.3	-96.8	106.0	827.6	826.9	-0.7	100.1	888.5	792.5	-96.0	112.1
Contributions	614.4	489.6	-124.8	125.5	198.7	193.7	-5.0	102.6	415.8	295.9	-119.9	140.5
Home mortgage interest	3,421.1	3,205.3	-215.8	106.7	1,989.5	2,099.0	109.5	94.8	1,431.6	1,106.3	-325.3	129.4
Other interest	509.2	440.1	-69.1	115.7	252.8	247.6	-5.2	102.1	256.4	192.5	-63.9	133.2
Casualty or theft loss	16.5	0.9	-15.6	1,833.3	3.0	0.8	-2.2	375.0	13.5	0.0	-13.5	67,500.0
Miscellaneous	509.4	307.8	-201.6	165.5	161.3	134.6	-26.7	119.8	348.1	173.3	-174.8	200.9
Personal exemptions	12,962.1	12,274.4	-687.7	105.6	6,808.5	6,621.6	-186.9	102.8	6,153.6	5,652.8	-500.8	108.9
Self	6,194.2	6,198.6	4.4	99.9	2,777.5	2,767.1	-10.4	100.4	3,416.7	3,431.6	14.9	99.6
Spouse	2,454.6	2,444.5	-10.1	100.4	1,547.3	1,547.1	-0.2	100.0	907.3	897.4	-9.9	101.1
Children at home	3,991.6	3,382.3	-609.3	118.0	2,274.1	2,125.7	-148.4	107.0	1,717.5	1,256.6	-460.9	136.7
All other[10]	321.7	249.0	-72.7	129.2	209.6	181.7	-27.9	115.4	112.1	67.2	-44.9	166.8
Tax payments[11]	6,503.5	6,505.2	1.7	100.0	1,815.1	1,814.8	-0.3	100.0	4,668.4	4,690.4	22.0	99.5
Earned income credit[12]	254.6	126.5	-128.1	201.3	162.0	89.7	-72.3	180.6	92.6	36.8	-55.8	251.6

[1] Voluntary reporting percentage (VRP) is a compliance measure, calculated by dividing the amount reported on the return before examination by the amount after examination, then multiplying by 100.
[2] The sum of all sources of income or loss, before reduction by statutory adjustments.
[3] Net income (less loss) from nonfarm sole proprietorships.
[4] Net capital gain (less loss).
[5] Total net income (less loss) from rents, royalties, partnerships, and S Corporations.
[6] Farm net income (less loss).
[7] Not computed because of negative amount in column 1.
[8] Comprised mostly of deduction for "net operating losses" carried forward from prior years.
[9] Includes itemized deductions not shown separately.
[10] Includes dependent children, parents, and others.
[11] Comprised of income tax withheld, estimated tax payments, payments with request for extension of filing time, excess social security taxes withheld, credit for Federal tax paid on gasoline and special fuels, and credit for taxes paid by regulated investment companies.
[12] Includes earned income credit used to reduce income and other taxes to zero, as well as the excess credit which was refundable.

Table 3.--Self-Employed Nonfilers: Number of Returns, by Size of Total Tax Before and After Examination
[All data are estimates based on samples]

Size of total tax before examination	Total		Size of total tax after examination							
			No total tax		$1 to $1,000		$1,001 to $10,000		Over $10,000	
	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Total returns	**1,454,951**	**100.0**	**80,631**	**5.6**	**445,754**	**30.6**	**848,855**	**58.3**	**79,711**	**5.5**
No total tax	170,529	11.7	69,621	4.8	25,355	1.7	71,258	4.9	4,292	0.3
$1 to $1,000	582,054	40.0	--	--	420,399	28.9	157,931	10.9	3,724	0.3
$1,001 to $10,000	656,180	45.1	11,010	0.8	--	--	617,317	42.4	27,853	1.9
Over $10,000	46,191	3.2	--	--	--	--	2,349	0.2	43,842	3.0

NOTE: Detail may not add to totals because of rounding.

Table 4.--Self-Employed Nonfilers: Balance Due Returns, by Size of Tax Balance Due Before and After Examination
[All data are estimates based on samples]

Size of tax balance due	Before examination		After examination	
	Number of returns	Percentage of total	Number of returns	Percentage of total
	(1)	(2)	(3)	(4)
Total	**993,611**	**100.0**	**1,199,266**	**100.0**
$1 to $100	131,084	13.2	120,102	10.0
$101 to $500	290,885	29.3	239,841	20.0
$501 to $1,000	99,660	10.0	101,389	8.5
$1,001 to $5,000	401,328	40.4	533,542	44.5
Over $5,000	70,654	7.1	204,392	17.0

Table 5.--Self-Employed Nonfilers: Refund Returns, by Size of Refund Claimed Before and After Examination
[All data are estimates based on samples]

Size of tax refund claimed	Before examination		After examination	
	Number of returns	Percentage of total	Number of returns	Percentage of total
	(1)	(2)	(3)	(4)
Total	**359,582**	**100.0**	**196,667**	**100.0**
$1 to $100	95,548	26.6	32,930	16.7
$101 to $500	100,567	28.0	73,112	37.2
$501 to $1,000	53,417	14.9	39,696	20.2
$1,001 to $5,000	91,800	25.5	46,480	23.6
Over $5,000	18,250	5.1	4,449	2.3

Charities and Other Tax-Exempt Organizations, 1990

Data Release

The Internal Revenue Code classifies tax-exempt, nonprofit organizations into 31 groups, some of which are eligible to receive tax-deductible donations under Code section 170 [1]. One of these groups, organizations that are exempt under section 501 (c)(3), receives the largest part of tax-deductible donations. This data release discusses them and also the organizations that are exempt under sections 501(c)(4) through (9).

Charitable Organizations Tax-Exempt Under Internal Revenue Code Section 501(c)(3)

Organizations that are exempt under section 501(c)(3) are those whose purposes are religious, charitable, scientific, or are for the purpose of testing for public safety. Their activities are restricted in that they must further one or more of these exempt purposes. Examples of these "charitable" organizations include nonprofit hospitals, educational institutions, youth organizations, community fundraising campaigns, public charities, and environmental preservation groups. Each must serve the public good (as opposed to private interests) to qualify for tax-exempt status. Under the Code, exempt organizations may not distribute net earnings to a private shareholder or individual. In addition, they are restricted in activities that can influence legislation, and cannot participate in any political campaign on behalf of, or in opposition to, any candidate for political office.

The revenue and assets of organizations exempt under Internal Revenue Code section 501(c)(3), excluding private foundations and religious organizations, continued to increase for 1990 [2]. Total revenue rose by 9 percent to $435.6 billion, and total assets grew to $697.3 billion, an increase of 6 percent (Figure A). These statistics are based on data from Form 990, *Return of Organization Exempt from Income Tax*, and Form 990EZ, the short form [3].

Of the 416,209 nonprofit charitable organizations recognized by the Internal Revenue Service (IRS) under Code section 501(c)(3), there were 141,757 returns filed for 1990 [4]. (Those not required to file included religious organizations and organizations with annual gross receipts of less than $25,000.) The number of returns filed showed a 6-percent increase from 1989. This substantial increase was due mainly to the larger number filed by smaller organizations, those with assets of less than $1 million. These organizations represented more than three-quarters of the returns filed for 1990. The number of Form 990EZ returns increased to about 20 percent of total returns filed, up from about 10 percent in 1989, the year for which the short form was introduced for organizations with gross receipts of less than $100,000 and assets of less than $250,000. (Tables 1 and 2).

This data release was written by Cecelia Hilgert, an economist with the Foreign Special Projects Section, under the direction of Michael Alexander, Chief.

Figure A

Selected Items for Nonprofit Charitable Organizations, Reporting Years 1988-1990

[Money amounts are in billions of dollars]

Item	1988	1989	1990
	(1)	(2)	(3)
Number of returns	124,232	133,157	141,757
Total assets	583.6	655.4	697.3
Total liabilities	257.6	293.8	322.0
Total fund balance or net worth	325.9	361.6	375.3
Total revenue	354.6	398.6	435.6
Program service revenue	239.3	272.1	306.9
Contributions, gifts, and grants	69.1	77.0	85.3
Membership dues and assessments	4.0	4.7	5.0
Other	42.3	44.8	38.3
Total expenses	330.8	371.5	409.4

NOTES: Nonprofit charitable organizations exclude private foundations and most religious organizations. Detail may not add to totals because of rounding and processing tolerances.

Organizations Tax-Exempt Under Internal Revenue Code Sections 501(c)(4) Through (9)

Unlike the nonprofit charitable organizations that are tax-exempt under section 501(c)(3), most of the organizations exempt under section 501(c)(4) through (9) are not eligible for tax-deductible contributions. They are quite diverse in their program activities, as well as in their organizational structures.

Three types of organizations exempt under these sections--civic leagues and social welfare organizations, section 501(c)(4); labor, agricultural, and horticultural organizations, section 501(c)(5); and business leagues, chambers of commerce, and real estate boards, section 501(c)(6)--each filed over 21,000 Forms 990 and 990EZ for 1990 (Figure B). Together, these three categories represented two-thirds of the returns filed by all organizations included in these six Code sections. Civic leagues and social welfare organizations showed the largest increase, with a 6-percent gain in the total number of returns filed. The short forms (990EZ) represented one-third of the returns filed by all organizations under this Code section.

Civic leagues and social welfare organizations, and voluntary beneficiary associations, section 501(c)(9), reported the most assets for 1990, about $35.1 billion and $33.0 billion, respectively. The largest of these organizations--those with assets of $10,000,000 or more--represented more than 70 percent of the total assets of the

Figure B

Selected Items for Tax-Exempt Organizations, by Selected Internal Revenue Code Section, Reporting Year 1990

[Money amounts are in billions of dollars]

Internal Revenue Code section	Number of returns	Total assets	Total liabilities	Total fund balance or net worth	Total revenue	Total expenses
	(1)	(2)	(3)	(4)	(5)	(6)
501(c)(4).....	22,496	35.1	25.2	9.9	18.0	17.2
501(c)(5).....	21,353	13.7	2.3	11.4	12.4	12.0
501(c)(6).....	21,875	19.3	11.5	7.8	18.0	17.7
501(c)(7).....	15,615	9.3	3.0	6.4	6.1	5.9
501(c)(8).....	8,791	30.0	24.4	5.6	7.2	6.9
501(c)(9).....	9,534	33.0	11.7	21.3	55.2	54.0

NOTE: Detail may not add to totals because of rounding and processing tolerances.

organizations exempt under these two sections. Fraternal beneficiary associations, section 501(c)(8), showed the largest rise in assets, 19 percent, from $25.1 billion for 1989 to nearly $30.0 billion for 1990, due primarily to increases in holdings of securities. For each of the six Code sections for which statistics are shown, organizations with assets of less than $1,000,000 accounted for a greater percentage of total assets than similarly-sized nonprofit charitable organizations exempt under section 501(c)(3).

All organizations exempt under these six Code sections registered increases in revenue for 1990. Program service revenue was the primary type of revenue under four of the Code sections: civic leagues and social welfare organizations; business leagues, chambers of commerce, and real estate boards; fraternal beneficiary associations; and voluntary beneficiary associations. For business leagues, chambers of commerce, and real estate boards, 1990 was the first year for which program service revenue exceeded membership dues and assessments as a source of revenue. While program service revenue is generally composed of fees for services on which the tax exemption is based, including hospital and tuition charges in the case of charitable organizations, for fraternal beneficiary associations and voluntary beneficiary associations, the program service revenue was, instead, payments for health and welfare benefits coverage. Organizations under the other two sections--labor, agricultural and horticultural organizations, and social and recreational clubs, section 501(c)(7)--reported membership dues and assessments as their leading source of revenue.

Tables 1 and 2 present selected income statement and balance sheet items for Form 990 and Form 990EZ filers, respectively, under Code sections 501(c)(3) through (9). Because less information is required of smaller organizations filing Form 990EZ, the items shown in Tables 1 and 2 do not always match.

Notes and References

[1] These groups are defined further in the following Internal Revenue Code sections: 401(a), 408(e), 501(c)(2)-(25), 501(d)-(f), and 521(a).

[2] For information on private foundations see Meckstroth, Alicia, "Private Foundations and Charitable Trusts, 1990," *Statistics of Income Bulletin*, Winter 1993-1994, Volume 13, Number 3, pp. 32-79.

[3] Data for previous years were published in *Statistics of Income, Compendium of Studies of Tax-Exempt Organizations, 1974-1987,* and *Compendium of Studies of Tax-Exempt Organizations, 1986-1992, Volume 2.* See also Hilgert, Cecelia, and Arnsberger, Paul, "Charities and Other Tax-Exempt Organizations, 1989," *Statistics of Income Bulletin,* Winter 1993-1994, Volume 13, Number 3, pp. 80-93.

[4] Data presented in this article are from 1990 Forms 990 and 990EZ. Organizations used the 1990 forms when their accounting periods ended during the time period, December 31, 1990, through November 30, 1991. The total number of nonprofit charitable organizations, including those not required to file Form 990 or Form 990EZ, was obtained from Internal Revenue Service, Employee Plans and Exempt Organizations, Office of Systems Development and Administration, as reported in *Monthly Exempt Organizations Statistical Summary,* and does not include private foundations filing Form 990-PF, *Return of Private Foundation.*

Table 1.--Form 990 Returns of Organizations Tax-Exempt Under Internal Revenue Code Sections 501(c)(3)-(9): Selected Income Statement and Balance Sheet Items, by Code Section

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Organizations tax-exempt under Internal Revenue Code section--						
	501(c)(3) [1]	501(c)(4)	501(c)(5)	501(c)(6)	501(c)(7)	501(c)(8)	501(c)(9)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Number of returns	**114,537**	**15,057**	**14,916**	**17,460**	**11,868**	**6,871**	**9,161**
Total assets	**696,083,046**	**34,797,579**	**13,409,066**	**19,158,644**	**9,120,955**	**29,853,486**	**33,000,455**
Cash, except savings and temporary cash investments:							
Number of returns	91,001	11,823	11,979	14,208	10,023	6,127	4,663
Amount	12,103,284	765,161	979,792	730,244	333,353	239,358	737,881
Savings and temporary cash investments:							
Number of returns	80,110	11,333	10,019	14,594	8,576	4,673	6,584
Amount	55,347,213	5,114,546	3,466,544	4,681,532	842,995	796,019	9,368,047
Accounts receivable (net):							
Number of returns	53,639	3,255	3,753	7,148	5,673	1,217	4,233
Amount	52,869,868	2,152,603	527,616	2,376,380	648,919	48,532	3,220,419
Pledges receivable (net):							
Number of returns	7,584	147	23	131	99	35	108
Amount	6,223,460	37,969	15,033	65,398	3,093	2,313	57,893
Grants receivable:							
Number of returns	12,747	326	39	206	4	15	69
Amount	4,119,289	96,984	5,720	42,205	240	1,381	18,449
Receivables due from officers, directors, trustees, and key employees:							
Number of returns	2,727	106	167	301	112	32	88
Amount	276,604	10,147	14,860	6,212	790	40,000	4,052
Other notes and loans receivable:							
Number of returns	13,713	814	917	1,378	579	391	301
Amount	19,246,257	6,833,675	241,248	366,323	85,060	807,778	233,793
Inventories for sale or use:							
Number of returns	23,335	2,577	753	1,754	5,476	4,162	34
Amount	5,037,168	106,654	17,129	125,901	115,254	34,816	6,130
Prepaid expenses and deferred charges:							
Number of returns	48,728	3,083	2,383	6,393	4,604	1,214	2,336
Amount	6,227,773	317,894	92,283	264,682	103,072	11,120	111,067
Investments in securities:							
Number of returns	23,559	1,378	2,165	2,366	696	1,833	2,462
Amount	222,243,149	7,387,111	4,627,549	6,209,312	188,265	14,990,367	16,016,782
Investments in land, buildings and equipment minus accumulated depreciation:							
Number of returns	18,505	2,348	2,156	2,736	1,829	978	229
Amount	16,103,873	1,618,815	280,102	350,575	813,938	527,293	172,914
Other investments:							
Number of returns	9,224	591	1,221	1,264	392	320	658
Amount	53,338,427	2,223,445	784,617	782,956	56,706	3,608,460	1,517,067
Land, buildings and equipment minus accumulated depreciation:							
Number of returns	68,951	6,700	8,397	8,395	7,128	4,505	1,291
Amount	201,602,054	4,467,175	2,020,945	2,349,379	5,729,854	1,781,401	286,499
Other assets:							
Number of returns	41,624	3,408	3,951	4,580	3,056	2,318	2,358
Amount	41,344,624	3,665,400	335,626	807,545	199,408	6,964,648	1,249,462
Total liabilities	**321,790,058**	**25,161,950**	**2,240,531**	**11,499,104**	**2,929,983**	**24,355,697**	**11,689,927**
Accounts payable:							
Number of returns	77,663	6,310	6,835	10,392	7,112	4,073	4,863
Amount	56,300,843	4,230,369	878,523	1,587,329	568,740	231,704	5,123,073
Grants payable:							
Number of returns	4,723	262	37	107	60	144	46
Amount	3,384,354	118,416	11,787	40,608	14,486	26,312	54,616
Support and revenue designated for future periods:							
Number of returns	20,081	640	321	2,556	888	593	342
Amount	10,733,504	493,827	76,988	813,142	113,255	38,035	349,155
Loans from officers, directors, trustees, and key employees:							
Number of returns	4,384	98	50	98	137	15	5
Amount	481,196	13,620	611	6,274	5,911	1,640	39

Footnotes at end of table.

Table 1.--Form 990 Returns of Organizations Tax-Exempt Under Internal Revenue Code Sections 501(c)(3)-(9): Selected Income Statement and Balance Sheet Items, by Code Section--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Organizations tax-exempt under Internal Revenue Code section--						
	501(c)(3) [1]	501(c)(4)	501(c)(5)	501(c)(6)	501(c)(7)	501(c)(8)	501(c)(9)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Total liabilities (continued)							
Mortgages and other notes payable:							
Number of returns	39,817	3,597	2,467	3,019	4,658	2,544	65
Amount	132,804,221	10,920,820	638,436	1,448,343	1,711,252	299,255	67,609
Other liabilities:							
Number of returns	34,313	3,046	3,155	5,427	3,803	2,181	2,912
Amount	118,085,938	9,384,897	634,186	7,603,410	516,338	23,758,747	6,095,435
Total fund balance or net worth:							
Number of returns	**113,534**	**14,936**	**14,670**	**17,326**	**11,836**	**6,841**	**8,360**
Amount	**374,292,965**	**9,635,639**	**11,168,551**	**7,659,540**	**6,190,967**	**5,497,789**	**21,310,528**
Total revenue:							
Number of returns	**114,532**	**15,052**	**14,916**	**17,460**	**11,868**	**6,871**	**9,161**
Amount	**434,253,459**	**17,667,411**	**12,005,030**	**17,817,928**	**5,929,893**	**7,159,991**	**55,165,697**
Contributions, gifts, and grants:							
Number of returns	96,126	6,908	1,682	4,255	1,976	3,643	385
Amount	84,687,527	1,778,941	255,938	980,235	36,140	91,043	3,374,444
Contributions received from direct public support:							
Number of returns	87,131	5,976	1,310	2,989	1,711	3,436	338
Amount	39,395,074	932,690	66,429	306,503	26,110	76,037	3,067,959
Contributions received from indirect public support:							
Number of returns	23,771	983	228	703	402	490	50
Amount	8,055,551	154,260	96,595	85,267	9,294	14,112	230,585
Government grants:							
Number of returns	36,320	2,254	425	1,373	18	23	90
Amount	37,236,904	691,992	92,915	588,465	736	894	75,900
Program service revenue:							
Number of returns	68,526	5,688	4,097	11,636	6,313	2,962	7,466
Amount	306,573,648	11,531,128	2,650,656	7,570,392	1,061,909	5,858,421	43,611,858
Membership dues and assessments:							
Number of returns	25,381	9,118	13,486	15,840	10,718	6,410	1,091
Amount	4,901,887	2,007,854	7,329,865	7,259,739	3,426,733	469,342	2,406,846
Interest on savings and temporary cash investments:							
Number of returns	93,040	13,019	13,001	16,129	10,321	5,960	7,520
Amount	6,556,484	854,529	476,758	513,217	83,411	71,171	1,035,121
Dividends and interest from securities:							
Number of returns	21,554	1,354	1,882	1,866	783	869	2,184
Amount	13,193,691	256,803	222,423	333,888	13,838	188,573	3,387,322
Net rental income (loss):							
Number of returns	17,990	3,169	3,026	2,145	2,645	1,963	106
Net income (less loss)	1,019,009	191,219	35,132	21,525	42,887	23,026	763
Gross rents:							
Number of returns	18,232	3,221	3,060	2,171	2,642	1,979	108
Amount	2,338,773	340,678	120,767	105,110	72,231	56,177	10,358
Rental expenses:							
Number of returns	7,394	1,404	1,230	1,008	1,164	711	50
Amount	1,319,763	149,459	85,635	83,585	29,344	33,151	9,595
Other investment income:							
Number of returns	4,244	281	359	384	230	162	510
Amount	2,894,799	63,583	32,073	19,236	5,438	13,788	88,829
Total net gain (loss) from sales of assets:							
Number of returns	21,059	1,069	1,329	1,367	997	679	1,435
Net gain (less loss)	4,279,676	43,585	204,433	95,911	16,270	52,594	225,988
Gain (loss), sales of securities:							
Number of returns	11,835	359	455	447	242	344	1,354
Net gain (less loss)	3,789,677	13,794	8,028	39,331	2,308	13,332	228,696
Gross amount from sales:							
Number of returns	11,486	384	503	429	239	350	1,477
Amount	156,043,998	2,744,041	3,220,514	3,099,338	38,985	926,874	38,696,568
Cost or other basis and sales expense:							
Number of returns	10,628	362	500	446	235	305	1,469
Amount	152,254,321	2,730,248	3,212,486	3,060,007	36,677	913,542	38,467,872

Footnotes at end of table.

Table 1.--Form 990 Returns of Organizations Tax-Exempt Under Internal Revenue Code Sections 501(c)(3)-(9): Selected Income Statement and Balance Sheet Items, by Code Section--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Organizations tax-exempt under Internal Revenue Code section--						
	501(c)(3) [1]	501(c)(4)	501(c)(5)	501(c)(6)	501(c)(7)	501(c)(8)	501(c)(9)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Total net gain (loss) from sales of assets: (continued)							
Gain (loss), sales of other assets:							
Number of returns	11,494	792	957	1,012	792	380	130
Net gain (less loss)	489,999	29,791	196,406	56,580	13,962	39,262	-2,707
Gross amount from sales:							
Number of returns	10,236	774	924	924	709	374	138
Amount	3,834,553	600,913	253,684	105,800	44,149	77,128	990,134
Cost or other basis and sales expense:							
Number of returns	8,006	440	678	700	489	200	97
Amount	3,344,554	571,122	57,279	49,221	30,187	37,866	992,842
Net income (loss), fundraising:							
Number of returns	26,204	5,688	1,105	2,802	1,457	2,443	82
Net income (less loss)	1,525,316	188,422	20,121	68,902	21,445	101,666	3,114
Gross revenue:							
Number of returns	26,678	5,702	1,148	2,801	1,462	2,455	82
Amount	2,951,314	886,426	77,728	239,957	63,702	287,051	5,603
Direct expenses:							
Number of returns	22,606	5,020	869	2,611	1,222	2,128	77
Amount	1,425,997	698,003	57,607	171,054	42,257	185,385	2,488
Gross profit (loss), sales of inventory:							
Number of returns	15,977	2,874	1,194	1,629	5,363	2,910	39
Gross profit (less loss)	3,379,967	227,305	18,861	105,202	1,052,471	196,959	-110
Gross sales minus returns and allowances:							
Number of returns	16,077	2,878	1,248	1,624	5,343	2,904	40
Amount	7,271,016	690,808	41,824	310,111	2,228,368	468,906	43,740
Cost of goods sold:							
Number of returns	14,082	2,724	1,110	1,263	5,183	2,835	40
Amount	3,891,049	463,502	22,963	204,909	1,175,897	271,946	43,849
Other revenue:							
Number of returns	42,230	5,289	7,685	7,540	3,903	2,054	1,961
Amount	5,241,448	524,039	758,768	849,678	169,347	93,405	1,031,520
Total expenses:							
Number of returns	**113,646**	**14,614**	**14,884**	**17,444**	**11,835**	**6,852**	**9,148**
Amount	**408,238,598**	**16,873,669**	**11,633,140**	**17,461,265**	**5,731,876**	**6,873,952**	**53,975,971**
Program services:							
Number of returns	108,660	13,077	--	--	--	--	--
Amount	348,782,065	14,198,268	--	--	--	--	--
Management and general:							
Number of returns	95,160	11,213	--	--	--	--	--
Amount	54,528,091	2,416,292	--	--	--	--	--
Fundraising:							--
Number of returns	32,683	2,226	--	--	--	--	--
Amount	3,829,702	213,158	--	--	--	--	--
Payments to affiliates:							
Number of returns	5,023	1,768	8,027	804	641	2,450	37
Amount	1,098,089	45,950	1,315,014	249,477	8,629	25,000	12,766
Excess (deficit) of revenue over expenses:							
Number of returns	**113,701**	**14,907**	**14,870**	**17,409**	**11,824**	**6,871**	**8,547**
Amount	**26,014,857**	**793,742**	**371,889**	**356,663**	**198,015**	**286,039**	**1,189,726**

[1] Excludes private foundations and most religious organizations.

NOTE: Detail may not add to totals because of rounding and processing tolerances.

Table 2.--Form 990EZ Returns of Organizations Tax-Exempt Under Internal Revenue Code Sections 501(c)(3)-(9): Selected Income Statement and Balance Sheet Items, by Code Section

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Organizations tax-exempt under Internal Revenue Code section--						
	501(c)(3) [1]	501(c)(4)	501(c)(5)	501(c)(6)	501(c)(7)	501(c)(8)	501(c)(9)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Number of returns	**27,220**	**7,439**	**6,437**	**4,415**	**3,747**	**1,900**	**373**
Total assets	**1,232,343**	**334,072**	**309,595**	**161,378**	**222,588**	**140,077**	**10,803**
Cash, savings and investments:							
Number of returns	26,703	7,353	6,309	4,415	3,747	1,900	357
Amount	794,426	215,331	235,788	149,168	79,750	75,324	7,475
Land and buildings:							
Number of returns	5,785	1,419	1,581	300	1,763	882	43
Amount	287,174	86,185	56,612	4,020	119,700	64,079	4
Other assets:							
Number of returns	11,105	2,311	2,577	1,130	1,481	910	102
Amount	150,737	32,556	17,194	8,190	23,137	675	3,324
Total liabilities:							
Number of returns	**9,813**	**1,697**	**2,206**	**1,072**	**1,558**	**822**	**59**
Amount	**194,235**	**38,545**	**28,986**	**9,102**	**26,474**	**9,416**	**971**
Total fund balance or net worth:							
Number of returns	**27,013**	**7,439**	**6,437**	**4,415**	**3,747**	**1,900**	**373**
Amount	**1,038,109**	**295,527**	**280,608**	**152,276**	**196,114**	**130,661**	**9,832**
Total revenue:							
Number of returns	**27,220**	**7,439**	**6,437**	**4,415**	**3,747**	**1,900**	**373**
Amount	**1,313,495**	**294,210**	**346,870**	**220,578**	**159,953**	**70,399**	**24,141**
Contributions, gifts, and grants:							
Number of returns	23,139	4,124	629	1,400	862	1,038	15
Amount	644,613	57,309	9,376	16,185	10,492	3,352	1,199
Program service revenue:							
Number of returns	12,912	1,795	1,218	2,485	1,153	663	272
Amount	325,290	42,354	18,169	63,071	37,213	21,556	14,494
Dues and assessments:							
Number of returns	10,330	5,626	6,150	4,100	3,415	1,815	172
Amount	114,142	97,067	271,969	112,340	76,689	19,990	7,335
Investment income:							
Number of returns	20,970	6,095	5,337	3,816	2,887	1,526	372
Amount	50,396	13,686	17,199	9,492	7,569	5,326	653
Gain (loss) from sales of assets:							
Number of returns	1,240	229	131	43	73	45	--
Net gain (less loss)	2,145	409	30	9	265	233	--
Gross amount from sales of assets:							
Number of returns	1,343	272	131	43	116	88	--
Amount	11,236	2,319	927	9	272	1,605	--
Cost or other basis and sales expense:							
Number of returns	826	186	15	--	58	73	--
Amount	9,090	1,910	897	--	7	1,373	--
Net income (loss), fundraising:							
Number of returns	10,278	4,304	443	1,641	1,344	873	--
Net income (less loss)	90,429	45,060	2,484	10,614	3,178	8,779	--
Gross fundraising revenue:							
Number of returns	10,278	4,346	486	1,641	1,344	873	--
Amount	212,764	105,266	7,171	31,885	29,115	26,718	--
Direct expenses:							
Number of returns	8,884	3,946	357	1,556	1,186	830	--
Amount	122,339	60,206	4,688	21,270	25,937	17,939	--
Gross profit (loss), sales of inventory:							
Number of returns	5,578	1,346	387	471	1,408	389	--
Gross profit (less loss)	55,840	27,009	5,604	4,157	35,558	11,991	--
Gross sales minus returns and allowances:.							
Number of returns	5,733	1,389	387	471	1,408	389	--
Amount	107,098	61,616	11,272	8,939	80,456	26,697	--
Cost of goods sold:							
Number of returns	4,958	1,331	345	342	1,378	389	--
Amount	51,254	34,607	5,668	4,782	44,897	14,706	--
Other revenue:							
Number of returns	8,161	2,726	3,377	1,684	1,237	518	59
Amount	30,620	24,819	24,838	6,787	6,766	5,169	459

Footnotes at end of table.

Table 2.--Form 990EZ Returns of Organizations Tax-Exempt Under Internal Revenue Code Sections 501(c)(3)-(9): Selected Income Statement and Balance Sheet Items, by Code Section--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Organizations tax-exempt under Internal Revenue Code section--						
	501(c)(3) [1]	501(c)(4)	501(c)(5)	501(c)(6)	501(c)(7)	501(c)(8)	501(c)(9)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Total expenses:							
Number of returns	**27,065**	**7,338**	**6,437**	**4,415**	**3,704**	**1,900**	**373**
Amount	**1,208,284**	**832,185**	**1,018,445**	**699,320**	**446,694**	**197,208**	**68,689**
Grants paid:							
Number of returns	9,039	3,891	2,345	1,385	803	1,310	-
Amount	155,799	49,315	39,321	6,889	4,512	8,740	-
Benefits paid to or for members:							
Number of returns	1,808	1,104	2,645	672	473	603	330
Amount	14,377	22,316	29,429	10,888	7,589	6,335	15,181
Salaries and compensation:							
Number of returns	12,396	1,840	5,320	1,729	1,299	1,083	171
Amount	303,305	24,450	91,318	32,522	19,040	6,061	2,090
Professional fees:							
Number of returns	14,669	3,039	3,807	3,174	1,986	721	158
Amount	100,770	18,591	10,457	24,867	6,769	601	1,061
Occupancy, rent, and utilities:							
Number of returns	16,476	2,992	4,109	2,172	2,876	1,470	43
Amount	139,657	25,707	22,211	10,477	41,705	12,304	157
Printing, publications, and postage:							
Number of returns	21,693	5,684	4,308	3,672	2,544	1,513	229
Amount	81,715	38,800	34,791	81,251	19,771	10,283	1,172
Other expenses:							
Number of returns	25,567	6,566	6,150	4,158	3,317	1,614	159
Amount	412,644	372,228	405,440	361,135	188,077	84,800	12,046
Excess (deficit) of revenue over expenses:							
Number of returns	**27,013**	**7,439**	**6,437**	**4,415**	**3,747**	**1,900**	**373**
Amount	**105,205**	**16,819**	**7,390**	**-12,529**	**11,054**	**4,663**	**1,244**

[1] Excludes private foundations and most religious organizations.

NOTE: Detail may not add to totals because of rounding and processing tolerances.

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Notice: The data on the following pages are the latest and most accurate available at time of publication. However, they are subject to continuous revision as more information becomes available. Data labeled as preliminary should be used with caution.

Table 1.--Individual Income Tax Returns: Selected Income and Tax Items for Specified Tax Years, 1970-1992

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	1970	1975	1980	1985	1990	1991	1992
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
All returns	**74,279,831**	**82,229,332**	**93,902,469**	**101,660,287**	**113,717,138**	**114,730,123**	**113,604,503**
Form 1040 returns[1]	74,279,831	54,527,726	57,122,592	67,006,425	69,270,236	68,992,987	65,870,679
Form 1040A returns[1]	N/A	27,701,606	36,779,877	18,124,702	25,917,288	26,605,992	28,768,327
Form 1040EZ returns[1]	N/A	N/A	N/A	16,529,160	18,529,614	19,131,143	18,965,496
Adjusted gross income (AGI)[2]	**631,692,540**	**947,784,873**	**1,613,731,497**	**2,305,951,483**	**3,405,427,348**	**3,464,533,661**	**3,629,129,550**
Salaries and wages:							
Number of returns	66,965,659	73,520,046	83,802,109	87,198,001	96,729,912	97,066,245	96,263,895
Amount	531,883,892	795,399,462	1,349,842,802	1,928,200,978	2,599,401,271	2,674,260,752	2,805,703,266
Taxable interest received:							
Number of returns	32,630,355	40,378,240	49,019,575	64,526,434	70,369,662	70,161,547	67,280,674
Amount	22,021,267	43,433,554	102,009,444	182,109,194	227,083,888	209,411,465	162,343,280
Tax-exempt interest:[3]							
Number of returns	n.a.	n.a.	n.a.	n.a.	3,916,925	4,128,715	4,453,458
Amount	n.a.	n.a.	n.a.	n.a.	40,228,405	43,111,140	45,728,471
Dividends in AGI:[4]							
Number of returns	7,729,939	8,853,491	10,738,982	15,527,579	22,904,441	23,228,826	23,715,100
Amount	15,806,924	21,892,126	38,761,253	55,046,351	80,168,536	77,284,498	77,925,720
Business or profession net income:							
Number of returns	4,827,064	5,434,857	6,305,794	8,640,701	11,221,925	11,549,015	11,727,047
Amount	33,542,837	44,861,623	66,995,010	98,775,563	161,657,252	162,870,485	173,501,912
Business or profession net loss:							
Number of returns	1,332,921	1,807,685	2,575,325	3,259,640	3,415,666	3,480,310	3,593,419
Amount[5]	2,988,636	5,440,145	11,865,856	20,002,986	20,227,059	21,006,471	19,499,758
Net capital gain in AGI:[6]							
Number of returns	5,488,224	5,798,724	6,973,930	9,991,808	9,217,141	10,394,928	12,054,502
Amount	10,655,553	16,034,430	32,723,298	72,183,321	123,783,047	111,442,947	126,677,169
Net capital loss in AGI:							
Number of returns	2,474,439	2,513,399	1,955,544	2,667,409	5,070,741	4,614,075	4,436,100
Amount	1,648,870	1,727,272	3,063,698	3,905,541	9,551,854	8,667,127	8,447,633
Pensions and annuities in AGI:[7]							
Number of returns	3,249,558	5,088,937	7,373,704	13,133,295	17,014,091	17,907,232	17,676,445
Amount	7,878,808	20,886,871	43,339,736	95,096,003	159,294,448	176,501,725	186,491,698
Unemployment compensation in AGI:[8]							
Number of returns	N/A	N/A	1,798,210	4,771,546	8,014,136	9,931,421	10,309,533
Amount	N/A	N/A	2,028,456	6,355,539	15,453,147	23,309,714	31,393,169
Social security benefits in AGI:							
Number of returns	N/A	N/A	N/A	2,956,073	5,082,575	5,333,413	5,535,811
Amount	N/A	N/A	N/A	9,594,182	19,686,539	21,359,312	23,139,399
Rent net income:[9]							
Number of returns	3,595,041	3,737,264	3,653,996	3,541,964	3,933,823	4,025,577	4,019,574
Amount	4,884,370	8,053,918	13,664,671	16,340,908	25,886,388	27,447,747	29,423,161
Rent net loss:[9]							
Number of returns	2,456,606	2,834,547	3,809,821	5,390,750	5,163,186	5,101,001	4,927,819
Amount	2,457,918	4,621,220	13,464,274	36,163,023	33,450,215	33,252,799	29,799,973
Royalty net income:[10]							
Number of returns	473,160	547,192	707,018	960,701	1,170,627	1,205,808	1,169,563
Amount	877,106	1,867,085	4,213,345	7,243,748	4,534,436	4,863,698	5,032,510
Royalty net loss:[10]							
Number of returns	32,691	24,809	37,297	77,189	49,133	43,097	37,850
Amount	70,741	97,700	308,361	385,360	125,855	111,869	96,511
Partnership and S Corporation net income:[11]							
Number of returns	2,200,000	2,500,000	3,200,000	2,477,459	3,210,384	3,164,227	3,240,270
Amount	12,637,912	12,811,091	10,099,346	48,477,552	112,029,507	109,117,232	128,704,285
Partnership and S Corporation net loss:							
Number of returns[12]	([13])	([13])	([13])	3,010,212	2,767,074	2,335,233	2,117,743
Amount[12]	([13])	([13])	([13])	51,004,143	45,007,276	45,926,843	41,052,774
Estate or trust net income:							
Number of returns	573,700	676,691	865,381	1,075,119	444,953	414,875	424,883
Amount	1,533,321	2,740,733	4,974,127	10,328,599	4,633,163	4,313,452	4,664,394
Estate or trust net loss:							
Number of returns	41,473	56,990	40,916	73,534	74,127	62,331	57,847
Amount	84,521	186,410	414,096	652,621	467,976	608,053	701,176
Farm net income:							
Number of returns	1,792,438	1,340,485	1,123,085	891,562	996,360	934,032	895,900
Amount	5,688,226	10,112,147	9,938,950	6,493,117	11,395,305	9,544,222	10,042,249
Farm net loss:							
Number of returns	1,234,092	1,414,556	1,485,345	1,729,299	1,324,793	1,356,876	1,392,318
Amount[14]	2,899,513	6,548,822	11,731,416	18,498,600	11,829,067	12,397,229	12,578,256
Total statutory adjustments:							
Number of returns[15]	6,370,552	9,024,255	13,148,919	37,763,418	16,648,032	16,990,443	17,170,925
Amount[15]	7,665,251	15,101,999	28,614,061	95,082,299	33,974,231	34,716,128	35,464,254
Individual Retirement Arrangements:[16]							
Number of returns	N/A	1,211,794	2,564,421	16,205,846	5,223,737	4,666,078	4,477,720
Amount	N/A	1,436,443	3,430,894	38,211,574	9,858,219	9,030,177	8,696,060
Self-employed retirement plans:							
Number of returns	591,655	595,892	568,936	675,822	824,327	840,087	919,187
Amount	847,692	1,603,788	2,007,666	5,181,993	6,777,645	6,912,855	7,592,136
Deduction for self-employment tax:							
Number of returns	N/A	N/A	N/A	N/A	11,006,093	11,751,761	12,206,670
Amount	N/A	N/A	N/A	N/A	9,921,387	10,712,138	11,540,330

Table 1.--Individual Income Tax Returns: Selected Income and Tax Items for Specified Tax Years, 1970-1992--Continued
[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	1970	1975	1980	1985	1990	1991	1992
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Self-employed health insurance:							
Number of returns[17]	N/A	N/A	N/A	N/A	2,754,040	3,047,949	2,825,883
Amount[17]	N/A	N/A	N/A	N/A	1,627,356	1,906,288	1,367,088
Exemptions:							
Number of exemptions, total[18]	204,126,402	212,202,596	227,925,098	244,180,202	227,549,246	231,296,627	230,547,002
Number, age 65 or over	8,904,331	9,937,208	11,847,168	16,748,810	N/A	N/A	N/A
Amount[18]	127,531,202	159,140,845	227,569,280	253,720,447	465,985,366	491,084,150	523,042,222
Total deductions:							
Number of returns[19]	73,862,448	81,585,541	88,491,251	96,848,626	112,795,712	113,794,693	112,612,850
Amount[19]	120,549,755	233,181,778	346,000,155	554,733,523	789,941,575	818,773,883	848,479,238
Standard deductions:[20]							
Number of returns, total	38,432,401	55,511,480	59,540,969	57,000,442	80,620,774	81,304,774	80,072,236
Amount	32,371,271	100,921,181	127,972,016	149,709,998	331,456,520	351,076,010	366,533,607
Returns with additional standard deductions for age 65 or blindness:							
Number of returns	N/A	N/A	N/A	N/A	10,954,167	11,038,416	10,643,118
Amount	N/A	N/A	N/A	N/A	10,615,715	10,979,059	11,310,862
Itemized deductions:[21]							
Number of returns	35,430,047	26,074,061	28,950,282	39,848,184	32,174,938	32,489,919	32,540,614
Amount[21]	88,178,487	122,260,601	218,028,139	405,023,525	458,485,055	467,697,873	481,945,631
Medical and dental expense:[22]							
Number of returns	27,437,549	19,483,273	19,458,318	10,777,296	5,090,958	5,338,966	5,507,781
Amount	10,585,749	11,422,312	14,972,082	22,926,214	21,456,587	23,726,112	25,747,466
Taxes paid:[23]							
Number of returns	35,160,636	25,929,082	28,749,278	39,548,023	31,594,114	31,968,878	31,958,848
Amount	32,014,673	44,141,289	69,404,275	128,084,618	140,011,461	147,858,422	160,452,525
Interest paid:[24]							
Number of returns	29,205,679	23,385,461	26,676,836	36,286,822	29,394,600	27,418,495	27,347,034
Amount	23,929,477	38,885,282	91,187,006	180,094,578	208,354,360	213,725,293	208,655,776
Contributions:							
Number of returns	33,633,601	24,642,672	26,601,428	36,162,178	29,230,265	29,551,349	29,603,408
Amount	12,892,732	15,393,331	25,809,608	47,962,848	57,242,757	60,575,848	63,843,281
Taxable income:[25]							
Number of returns	59,593,598	65,852,602	88,104,696	96,124,046	93,148,332	92,717,816	90,717,400
Amount	401,154,285	595,492,866	1,279,985,360	1,820,740,833	2,263,661,230	2,284,087,935	2,395,695,907
Income tax before credits:[26]							
Number of returns	59,596,755	65,854,734	76,135,819	85,994,216	93,089,368	92,635,791	90,633,192
Amount[27]	84,156,695	132,452,044	256,294,315	332,165,333	453,127,579	454,502,664	482,630,873
Total tax credits:							
Number of returns[28]	n.a.	n.a.	19,674,483	20,995,285	12,483,535	12,736,913	12,733,252
Amount[28]	396,610	8,069,846	7,215,839	10,248,044	6,831,187	7,286,497	7,749,139
Child care credit:							
Number of returns	n.a.	n.a.	4,230,757	8,417,522	6,143,590	5,896,435	5,980,219
Amount	n.a.	n.a.	956,439	3,127,702	2,549,004	2,520,549	2,527,188
Credit for the elderly and disabled:							
Number of returns	1,357,266	784,808	561,918	462,548	339,818	285,085	240,144
Amount	167,656	128,968	134,993	108,642	61,898	57,083	51,120
Foreign tax credit:							
Number of returns	200,397	n.a.	393,074	453,863	772,143	874,583	1,068,776
Amount	169,623	381,985	1,341,675	782,561	1,682,307	1,824,334	2,047,275
Investment credit:[29]							
Number of returns	n.a.	n.a.	n.a.	(29)	(29)	(29)	(29)
Amount	30,554	1,593,150	3,288,415	(29)	(29)	(29)	(29)
General business credit:[29]							
Number of returns	N/A	N/A	N/A	4,614,307	262,573	259,625	252,151
Amount	N/A	N/A	N/A	4,791,132	616,288	522,507	574,633
Income tax after credits:							
Number of returns	59,314,011	61,483,928	73,840,395	82,762,130	89,844,225	88,717,148	86,708,399
Amount	83,787,323	124,382,197	249,078,475	321,917,289	446,296,392	447,216,167	474,881,734
Total income tax:[30]							
Number of returns	59,317,371	61,490,737	73,906,244	82,846,420	89,862,434	88,733,587	86,731,946
Amount	83,909,311	124,526,297	250,341,440	325,710,254	447,126,703	448,429,593	476,238,785
Minimum tax:[31]							
Number of returns	18,942	20,188	94,599	N/A	N/A	N/A	N/A
Amount	121,988	144,099	412,638	N/A	N/A	N/A	N/A
Alternative minimum tax:[31]							
Number of returns	N/A	N/A	122,670	427,688	132,103	243,672	287,183
Amount	N/A	N/A	850,326	3,791,672	830,313	1,213,426	1,357,063
Overpayments, total:[32]							
Number of returns	55,273,385	63,825,188	69,868,451	77,424,003	83,507,580	85,564,104	80,991,052
Amount	15,727,692	29,363,945	49,458,344	76,220,146	88,479,352	95,269,292	92,047,931
Overpayment refunds:							
Number of returns	53,126,294	62,660,424	68,232,903	74,914,665	80,514,484	82,402,017	77,840,969
Amount	14,043,494	27,252,870	46,680,072	68,933,993	78,103,385	84,043,194	78,879,540
Tax due at time of filing:[33]							
Number of returns	16,478,813	15,842,400	21,755,516	21,210,194	26,986,948	25,567,640	29,035,574
Amount	8,725,671	14,208,747	32,843,576	39,091,228	56,561,150	53,046,236	50,411,381

See notes following Table 21.

Table 2.--Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1992

[Money amounts are in thousands of dollars, except where indicated]

State and item	All returns	Size of adjusted gross income: Under $15,000 [1]	$15,000 under $30,000	$30,000 under $50,000	$50,000 under $75,000	$75,000 under $100,000	$100,000 under $200,000	$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
UNITED STATES [2]								
Number of returns	115,422,876	46,088,738	28,485,359	21,181,531	11,885,348	4,005,642	2,818,095	958,163
Number of exemptions	252,799,825	71,672,638	64,316,783	56,364,443	36,060,065	12,488,868	8,859,800	3,037,228
Adjusted gross income (less deficit)	3,623,404,564	261,145,491	618,518,553	827,156,191	716,782,062	341,659,596	369,101,834	489,040,838
Salaries and wages:								
Number of returns	96,363,198	34,687,748	24,440,487	19,258,240	11,012,955	3,688,267	2,479,770	795,731
Amount	2,798,921,373	242,374,732	490,394,198	688,407,934	600,928,814	277,216,129	259,778,856	239,820,709
Interest income:								
Number of returns	67,249,214	17,963,919	15,569,690	15,784,731	10,486,882	3,774,726	2,724,234	945,032
Amount	163,669,657	28,056,925	28,873,248	27,523,038	21,621,882	11,112,921	15,628,029	30,853,614
Dividends:								
Number of returns	23,785,073	5,012,180	4,464,587	5,243,242	4,443,140	2,032,120	1,818,245	771,559
Amount	78,227,372	7,211,320	8,968,942	10,802,466	10,186,327	6,352,869	10,585,785	24,119,663
Net capital gain (less loss):								
Number of returns	13,415,318	2,528,316	2,386,101	2,739,152	2,360,148	1,220,276	1,443,808	737,517
Amount	116,926,019	7,088,450	4,181,590	6,993,377	9,099,167	7,225,267	16,514,511	65,823,657
Taxable pensions and annuities:								
Number of returns	17,700,517	5,155,670	5,029,538	3,749,579	2,278,041	779,887	545,874	161,928
Amount	184,882,698	28,102,850	48,566,892	44,823,622	32,128,408	13,203,931	11,774,025	6,282,970
Unemployment compensation:								
Number of returns	10,361,957	3,602,523	3,106,348	2,310,359	1,020,997	219,538	91,404	10,788
Amount	31,461,518	10,145,377	9,990,086	7,015,082	3,174,898	735,619	352,062	48,392
Number of sole proprietorship returns	15,476,015	4,632,524	3,412,762	3,365,469	2,153,085	843,597	773,046	295,532
Number of farm returns (Schedule F)	1,942,046	601,029	490,102	447,844	240,121	73,258	59,517	30,175
Total itemized deductions:								
Number of returns	33,337,600	2,221,614	5,227,322	9,763,783	8,949,080	3,605,263	2,661,671	908,867
Amount	502,974,787	31,660,076	54,108,918	104,819,478	119,748,260	64,406,218	68,057,645	60,174,193
Average (whole dollars)	15,087	14,251	10,351	10,736	13,381	17,864	25,570	66,208
Medical and dental expense:								
Number of returns	5,816,725	1,304,425	1,916,015	1,639,051	697,205	167,469	82,045	10,515
Amount	35,368,319	12,593,353	10,781,787	6,519,316	3,008,369	1,084,852	940,317	440,326
Taxes paid deductions:								
Number of returns	32,740,896	1,982,223	5,064,161	9,653,529	8,898,397	3,589,689	2,648,877	904,020
Amount	166,665,708	5,444,791	11,876,636	29,226,668	38,517,325	22,169,190	26,078,185	33,352,914
Interest paid deductions:								
Number of returns	27,755,005	1,328,896	3,895,869	8,280,830	7,958,552	3,212,357	2,313,209	765,292
Amount	212,364,898	10,047,561	20,867,529	47,836,466	55,172,113	28,748,064	29,219,617	20,473,550
Contributions:								
Number of returns	29,920,149	1,393,804	4,375,601	8,801,334	8,436,511	3,471,305	2,562,773	878,821
Amount	63,384,064	1,438,281	5,562,129	12,330,334	14,477,091	7,838,683	8,804,183	12,933,363
Taxable income:								
Number of returns	91,001,614	22,747,189	27,531,478	21,086,321	11,865,600	4,000,384	2,813,795	956,847
Amount	2,396,218,094	71,884,354	325,371,128	539,874,032	501,005,971	247,760,513	282,023,586	428,298,510
Total tax liability:								
Number of returns	93,226,094	24,893,426	27,594,393	21,095,284	11,868,578	4,001,578	2,815,365	957,470
Amount	503,915,816	14,190,999	52,593,903	91,930,778	93,795,624	53,976,021	71,337,194	126,091,297
Average (whole dollars)	5,405	570	1,906	4,358	7,903	13,489	25,339	131,692
Earned income credit:								
Number of returns	14,372,339	9,768,024	4,604,315	--	--	--	--	--
Amount	13,409,470	10,855,325	2,554,145	--	--	--	--	--
Excess earned income credit [3]								
Number of returns	11,300,582	9,428,678	1,871,904	--	--	--	--	--
Amount	10,182,949	9,293,863	889,087	--	--	--	--	--

See notes following Table 21.

Table 2.--Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1992--Continued

[Money amounts are in thousands of dollars, except where indicated]

State and item	All returns	Size of adjusted gross income: Under $15,000 [1]	$15,000 under $30,000	$30,000 under $50,000	$50,000 under $75,000	$75,000 under $100,000	$100,000 under $200,000	$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
ALABAMA								
Number of returns	1,745,034	776,089	436,133	294,643	154,944	45,406	27,769	10,050
Number of exemptions	3,975,897	1,329,883	1,066,897	833,562	481,068	143,305	88,318	32,864
Adjusted gross income (less deficit)	47,859,009	5,326,655	9,372,973	11,478,417	9,307,535	3,861,503	3,610,541	4,901,386
Salaries and wages:								
Number of returns	1,518,656	640,441	385,741	272,401	145,270	42,147	24,247	8,409
Amount	37,761,478	4,565,931	7,753,231	9,823,021	7,939,093	3,117,640	2,365,750	2,196,811
Interest income:								
Number of returns	814,064	213,458	193,130	197,727	131,213	42,038	26,591	9,907
Amount	1,754,213	310,436	333,442	308,500	242,341	119,442	157,224	282,828
Dividends:								
Number of returns	253,962	47,198	46,277	58,097	53,448	22,735	17,971	8,236
Amount	711,748	57,954	73,843	94,152	97,119	64,221	102,956	221,502
Net capital gain (less loss):								
Number of returns	142,920	25,288	25,291	29,839	26,721	13,273	14,590	7,918
Amount	1,263,590	59,404	50,795	80,441	102,898	85,291	185,365	699,397
Taxable pensions and annuities:								
Number of returns	256,638	74,728	75,283	55,470	32,931	10,143	6,345	1,738
Amount	2,690,574	433,301	740,546	669,018	471,921	182,059	139,680	54,048
Unemployment compensation:								
Number of returns	168,271	73,016	50,540	32,809	9,750	1,674	446	36
Amount	268,621	123,908	77,043	48,091	15,459	3,142	908	69
Total itemized deductions:								
Number of returns	406,505	26,132	73,870	122,453	109,549	39,324	25,568	9,609
Amount	4,905,900	310,014	621,635	1,152,558	1,252,613	575,962	563,143	429,974
Taxable income:								
Number of returns	1,309,197	352,235	424,825	294,107	154,861	45,379	27,751	10,039
Amount	30,226,732	1,072,861	4,633,514	7,509,136	6,725,148	2,931,359	2,896,426	4,458,289
Total tax liability:								
Number of returns	1,341,780	385,667	424,038	294,057	154,845	45,375	27,755	10,043
Amount	6,125,911	207,995	741,677	1,232,778	1,241,405	640,904	742,147	1,319,005
Average (whole dollars)	4,566	539	1,749	4,192	8,017	14,125	26,739	131,336
Earned income credit:								
Number of returns	362,084	260,812	101,272	-	-	-	-	-
Amount	367,936	307,052	60,885	-	-	-	-	-
Excess earned income credit: [3]								
Number of returns	298,544	255,206	43,338	-	-	-	-	-
Amount	292,761	271,481	21,280	-	-	-	-	-
ALASKA								
Number of returns	352,619	174,587	58,763	52,100	37,460	17,248	10,521	1,940
Number of exemptions	572,707	111,966	124,850	130,066	112,128	54,421	33,279	5,997
Adjusted gross income (less deficit)	9,746,947	513,413	1,291,976	2,051,278	2,288,194	1,477,598	1,336,191	788,297
Salaries and wages:								
Number of returns	230,638	68,681	52,036	47,465	35,039	16,276	9,560	1,581
Amount	7,514,614	428,962	1,010,854	1,668,158	1,895,524	1,228,364	964,192	318,561
Interest income:								
Number of returns	173,273	54,104	27,917	34,038	29,976	15,402	9,934	1,902
Amount	261,332	28,790	27,751	42,443	45,317	31,216	40,792	45,022
Dividends:								
Number of returns	69,189	19,577	10,384	12,415	11,792	7,413	6,133	1,475
Amount	119,841	13,713	11,593	15,181	16,962	12,776	18,951	30,666
Net capital gain (less loss):								
Number of returns	32,470	4,887	3,890	6,037	6,699	4,643	4,872	1,442
Amount	198,712	9,310	7,859	12,881	21,677	22,535	52,091	72,358
Taxable pensions and annuities:								
Number of returns	33,187	4,477	6,974	8,115	7,296	3,596	2,384	345
Amount	478,669	26,440	71,319	119,650	125,169	68,404	55,522	12,165
Unemployment compensation:								
Number of returns	39,171	11,161	11,280	9,089	5,667	1,508	447	19
Amount	116,621	27,703	34,955	30,535	17,579	4,370	1,398	80
Total itemized deductions:								
Number of returns	72,052	3,307	7,131	16,814	21,443	13,087	8,815	1,455
Amount	918,294	33,741	64,813	169,501	258,324	188,496	160,038	43,380
Taxable income:								
Number of returns	310,776	134,594	57,064	51,989	37,430	17,243	10,517	1,939
Amount	7,010,463	211,881	720,802	1,415,392	1,689,951	1,142,163	1,091,987	738,287
Total tax liability:								
Number of returns	316,121	139,497	57,531	51,973	37,424	17,242	10,516	1,938
Amount	1,503,898	40,464	122,319	255,347	333,211	254,196	279,494	218,867
Average (whole dollars)	4,757	290	2,126	4,913	8,904	14,743	26,578	112,934
Earned income credit:								
Number of returns	18,101	10,970	7,131	-	-	-	-	-
Amount	13,645	10,210	3,436	-	-	-	-	-
Excess earned income credit: [3]								
Number of returns	12,284	10,101	2,183	-	-	-	-	-
Amount	8,540	7,648	892	-	-	-	-	-

See notes following Table 21.

Table 2.–Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1992–Continued

[Money amounts are in thousands of dollars, except where indicated]

State and item	All returns	Size of adjusted gross income: Under $15,000 [1]	$15,000 under $30,000	$30,000 under $50,000	$50,000 under $75,000	$75,000 under $100,000	$100,000 under $200,000	$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
ARIZONA								
Number of returns	1,669,306	705,923	424,667	291,032	154,726	49,231	32,820	10,907
Number of exemptions	3,853,746	1,234,748	1,026,242	817,060	481,910	154,575	103,939	35,272
Adjusted gross income (less deficit)	47,304,670	4,011,568	9,151,855	11,337,000	9,315,349	4,195,720	4,296,806	4,996,371
Salaries and wages:								
Number of returns	1,367,533	540,449	353,561	255,054	138,440	43,565	27,686	8,778
Amount	35,962,387	3,896,166	7,040,323	9,035,721	7,467,170	3,216,490	2,860,628	2,445,888
Interest income:								
Number of returns	881,223	237,844	219,620	204,857	131,424	45,404	31,346	10,728
Amount	2,295,694	401,577	448,108	416,412	315,671	165,090	222,068	326,767
Dividends:								
Number of returns	333,833	76,092	72,728	75,104	56,971	24,407	20,303	8,228
Amount	1,134,739	134,433	175,777	195,168	162,270	92,901	128,023	246,167
Net capital gain (less loss):								
Number of returns	225,518	48,473	47,229	47,928	37,155	17,675	18,538	8,520
Amount	1,488,067	85,129	61,399	116,566	154,183	124,845	254,104	691,840
Taxable pensions and annuities:								
Number of returns	291,370	81,895	87,296	64,089	36,888	11,613	7,485	2,104
Amount	3,336,597	467,024	901,142	875,871	603,254	227,762	175,739	85,805
Unemployment compensation:								
Number of returns	113,906	49,531	33,254	20,247	8,203	1,793	807	71
Amount	293,471	123,195	87,782	52,963	21,744	4,894	2,641	252
Total itemized deductions:								
Number of returns	517,048	45,584	100,397	158,609	124,788	45,393	31,568	10,709
Amount	7,012,953	568,072	923,653	1,654,257	1,643,793	785,621	785,744	651,813
Taxable income:								
Number of returns	1,267,288	324,843	405,447	289,739	154,458	49,160	32,757	10,884
Amount	29,951,359	1,067,276	4,555,814	7,199,936	6,446,781	3,051,634	3,294,875	4,335,045
Total tax liability:								
Number of returns	1,300,594	356,448	406,913	289,877	154,498	49,172	32,788	10,898
Amount	6,106,740	205,718	733,970	1,209,524	1,193,594	665,979	832,040	1,265,916
Average (whole dollars)	4,695	577	1,804	4,173	7,726	13,544	25,376	116,160
Earned income credit:								
Number of returns	249,461	173,800	75,661	–	–	–	–	–
Amount	236,700	193,890	42,810	–	–	–	–	–
Excess earned income credit: [3]								
Number of returns	203,745	168,878	34,867	–	–	–	–	–
Amount	188,442	170,946	17,496	–	–	–	–	–
ARKANSAS								
Number of returns	989,876	454,495	264,240	164,140	70,929	18,558	12,746	4,768
Number of exemptions	2,290,434	807,193	670,034	478,430	221,125	58,035	40,467	15,150
Adjusted gross income (less deficit)	24,763,065	2,896,077	5,669,594	6,343,400	4,237,200	1,578,267	1,688,125	2,350,401
Salaries and wages:								
Number of returns	834,219	362,441	228,192	148,336	64,321	16,335	10,605	3,989
Amount	18,881,935	2,572,315	4,503,261	5,203,606	3,388,009	1,126,711	975,244	1,112,789
Interest income:								
Number of returns	466,012	138,728	122,972	110,380	59,850	17,161	12,229	4,692
Amount	1,117,648	230,582	249,419	205,835	141,760	64,581	88,033	137,438
Dividends:								
Number of returns	157,697	34,375	36,298	37,997	26,512	9,972	8,698	3,845
Amount	475,789	42,354	53,841	59,775	48,714	28,704	46,063	196,339
Net capital gain (less loss):								
Number of returns	108,520	24,200	25,811	24,501	16,295	6,759	7,282	3,672
Amount	711,316	39,692	54,761	76,864	81,264	53,765	101,312	303,659
Taxable pensions and annuities:								
Number of returns	139,603	44,545	44,321	29,527	14,370	3,828	2,312	700
Amount	1,387,234	245,169	426,484	359,350	214,475	69,929	48,856	22,970
Unemployment compensation:								
Number of returns	102,959	43,327	35,013	19,028	4,733	594	239	25
Amount	223,091	92,300	76,399	41,544	10,582	1,540	649	78
Total itemized deductions:								
Number of returns	191,614	14,855	34,737	59,163	49,948	16,313	11,961	4,637
Amount	2,482,622	229,371	387,707	551,717	567,464	241,970	253,139	251,254
Taxable income:								
Number of returns	733,074	205,246	257,017	163,894	70,869	18,549	12,736	4,763
Amount	15,236,157	636,831	2,764,939	4,135,745	3,059,557	1,196,515	1,347,465	2,095,105
Total tax liability:								
Number of returns	764,088	235,729	257,536	163,890	70,878	18,548	12,742	4,765
Amount	3,091,503	134,670	456,926	686,926	574,561	270,162	351,806	616,451
Average (whole dollars)	4,046	571	1,774	4,191	8,106	14,566	27,610	129,371
Earned income credit:								
Number of returns	194,502	135,253	59,249	–	–	–	–	–
Amount	187,324	153,165	34,159	–	–	–	–	–
Excess earned income credit: [3]								
Number of returns	154,709	130,565	24,144	–	–	–	–	–
Amount	142,258	130,672	11,586	–	–	–	–	–

See notes following Table 21.

Table 2.–Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1992–Continued

[Money amounts are in thousands of dollars, except where indicated]

State and item	All returns	Size of adjusted gross income: Under $15,000 [1]	$15,000 under $30,000	$30,000 under $50,000	$50,000 under $75,000	$75,000 under $100,000	$100,000 under $200,000	$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
CALIFORNIA								
Number of returns	13,721,398	5,542,058	3,164,064	2,402,194	1,453,544	585,332	436,729	137,477
Number of exemptions	31,379,725	10,043,564	7,453,119	6,113,618	4,240,826	1,778,826	1,327,787	421,985
Adjusted gross income (less deficit)	453,941,080	26,428,482	68,929,887	93,816,559	88,225,239	50,073,326	57,124,879	69,342,709
Salaries and wages:								
Number of returns	11,226,414	4,073,433	2,676,063	2,135,120	1,321,134	533,366	378,075	109,223
Amount	350,094,369	29,462,573	54,698,294	77,092,230	73,038,476	40,903,131	40,548,990	34,350,675
Interest income:								
Number of returns	7,622,511	1,827,616	1,663,009	1,758,092	1,268,982	548,670	420,781	135,361
Amount	21,097,744	3,188,224	3,059,193	3,242,056	2,837,038	1,633,560	2,497,012	4,640,662
Dividends:								
Number of returns	2,610,971	500,103	450,607	551,135	489,883	262,077	254,934	102,232
Amount	9,354,887	874,166	1,062,910	1,288,866	1,195,056	764,058	1,277,971	2,891,861
Net capital gain (less loss):								
Number of returns	1,594,972	275,034	251,857	308,479	285,679	167,128	206,799	99,996
Amount	16,332,017	1,151,784	402,839	767,937	1,150,875	1,040,090	2,620,450	9,198,041
Taxable pensions and annuities:								
Number of returns	1,849,420	461,137	497,026	405,243	275,174	109,580	79,698	21,562
Amount	22,041,454	2,704,588	5,184,223	5,383,593	4,230,079	1,901,464	1,729,122	908,384
Unemployment compensation:								
Number of returns	1,410,518	578,063	379,730	256,609	134,985	39,096	19,772	2,263
Amount	4,067,203	1,550,770	1,167,221	762,315	400,811	116,864	61,097	8,123
Total itemized deductions:								
Number of returns	4,597,639	378,055	709,010	1,235,875	1,163,275	547,152	428,087	136,185
Amount	93,037,123	7,100,819	9,558,166	17,264,360	20,140,056	12,440,769	13,998,230	12,534,722
Taxable income:								
Number of returns	10,141,753	2,231,450	2,937,605	2,369,812	1,446,770	583,560	435,397	137,159
Amount	288,049,419	7,320,747	34,225,463	58,162,358	57,384,081	33,590,180	40,416,311	56,950,279
Total tax liability:								
Number of returns	10,489,720	2,545,370	2,958,993	2,378,543	1,449,240	584,250	435,993	137,331
Amount	62,480,237	1,583,062	5,599,222	10,202,049	10,891,680	7,236,697	10,176,286	16,791,240
Average (whole dollars)	5,956	622	1,892	4,289	7,515	12,386	23,340	122,268
Earned income credit:								
Number of returns	2,118,514	1,586,436	532,078	–	–	–	–	–
Amount	2,032,135	1,739,796	292,339	–	–	–	–	–
Excess earned income credit [3]								
Number of returns	1,808,964	1,534,952	274,012	–	–	–	–	–
Amount	1,668,477	1,529,347	139,130	–	–	–	–	–
COLORADO								
Number of returns	1,662,525	646,453	406,876	311,043	180,546	61,582	43,214	12,811
Number of exemptions	3,505,505	894,982	880,061	818,451	545,994	190,820	135,073	40,124
Adjusted gross income (less deficit)	52,167,039	3,202,375	8,853,729	12,154,357	10,906,430	5,251,830	5,656,224	6,142,094
Salaries and wages:								
Number of returns	1,399,010	493,679	350,957	282,161	166,904	56,531	38,085	10,693
Amount	40,007,176	3,432,804	7,035,642	9,987,690	8,981,102	4,130,098	3,815,640	2,624,200
Interest income:								
Number of returns	1,013,423	265,285	233,122	240,562	161,520	58,387	41,875	12,672
Amount	2,212,724	381,277	356,338	359,838	299,914	163,527	233,806	418,023
Dividends:								
Number of returns	395,407	81,619	72,592	90,341	76,858	34,520	29,260	10,217
Amount	1,055,508	114,364	128,714	156,903	150,611	94,807	154,785	255,324
Net capital gain (less loss):								
Number of returns	250,924	48,111	44,243	52,829	46,191	23,362	25,717	10,471
Amount	2,138,070	112,219	70,530	131,466	184,688	156,555	334,559	1,148,051
Taxable pensions and annuities:								
Number of returns	242,310	59,024	68,140	56,577	35,818	12,503	8,254	1,994
Amount	2,818,271	336,746	708,885	748,522	555,173	223,546	176,485	68,915
Unemployment compensation:								
Number of returns	89,726	28,988	28,678	20,484	8,763	1,877	848	88
Amount	251,076	78,636	81,205	57,145	25,434	5,632	2,706	318
Total itemized deductions:								
Number of returns	561,030	36,863	92,832	173,304	147,328	56,793	41,497	12,413
Amount	7,541,903	485,201	823,932	1,758,665	1,909,189	947,262	957,158	660,496
Taxable income:								
Number of returns	1,344,433	341,512	394,831	310,228	180,372	61,531	43,168	12,791
Amount	35,036,910	1,103,485	4,726,098	7,863,118	7,601,090	3,853,113	4,418,833	5,471,173
Total tax liability:								
Number of returns	1,376,431	371,996	396,268	310,237	180,401	61,533	43,192	12,804
Amount	7,365,916	216,493	774,014	1,347,890	1,425,238	846,899	1,126,067	1,629,315
Average (whole dollars)	5,351	582	1,953	4,345	7,900	13,763	26,071	127,250
Earned income credit:								
Number of returns	164,193	105,292	58,901	–	–	–	–	–
Amount	148,839	116,809	32,030	–	–	–	–	–
Excess earned income credit [3]								
Number of returns	123,312	100,208	23,104	–	–	–	–	–
Amount	108,061	97,183	10,878	–	–	–	–	–

See notes following Table 21.

Table 2.–Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1992–Continued

[Money amounts are in thousands of dollars, except where indicated]

State and item	All returns	Size of adjusted gross income: Under $15,000 [1]	$15,000 under $30,000	$30,000 under $50,000	$50,000 under $75,000	$75,000 under $100,000	$100,000 under $200,000	$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
CONNECTICUT								
Number of returns	1,572,212	497,240	361,213	313,724	217,496	88,253	68,074	26,212
Number of exemptions	3,221,025	603,855	691,399	732,168	626,876	269,311	213,231	84,185
Adjusted gross income (less deficit)	67,088,035	2,429,456	7,971,558	12,323,386	13,214,713	7,551,741	8,987,215	14,609,966
Salaries and wages:								
Number of returns	1,306,245	343,973	305,115	285,293	203,975	83,079	62,094	22,716
Amount	52,580,924	2,214,575	6,132,126	10,163,400	11,271,955	6,423,348	6,922,700	9,452,820
Interest income:								
Number of returns	1,164,115	282,561	236,834	261,817	204,060	85,874	66,973	25,996
Amount	2,840,374	445,259	446,351	460,609	382,359	196,301	274,612	634,883
Dividends:								
Number of returns	452,482	95,677	73,334	88,934	83,501	44,541	44,676	21,819
Amount	1,731,453	141,374	173,116	221,228	220,248	140,102	256,099	579,286
Net capital gain (less loss):								
Number of returns	230,121	37,925	31,921	41,428	41,285	24,298	33,222	20,042
Amount	2,192,969	84,302	34,516	73,091	115,878	108,759	276,607	1,499,815
Taxable pensions and annuities:								
Number of returns	273,601	73,405	69,823	57,164	40,661	15,856	12,366	4,326
Amount	2,810,833	373,628	613,106	628,177	513,130	244,462	254,554	183,776
Unemployment compensation:								
Number of returns	180,458	45,034	53,070	44,201	28,126	6,431	3,097	499
Amount	758,028	192,053	231,110	184,751	107,823	25,618	13,994	2,679
Total itemized deductions:								
Number of returns	582,213	32,009	68,961	143,046	164,436	81,313	66,478	25,970
Amount	10,534,556	507,213	837,872	1,743,151	2,377,303	1,497,745	1,801,433	1,769,840
Taxable income:								
Number of returns	1,358,670	297,435	350,406	311,657	216,908	88,114	67,953	26,197
Amount	47,898,884	934,623	4,589,974	8,239,021	9,169,331	5,418,250	6,736,066	12,811,620
Total tax liability:								
Number of returns	1,377,764	313,005	353,189	312,199	217,019	88,145	68,001	26,206
Amount	10,845,781	177,152	742,453	1,448,137	1,731,089	1,170,713	1,693,528	3,882,709
Average (whole dollars)	7,872	566	2,102	4,639	7,977	13,282	24,904	148,161
Earned income credit:								
Number of returns	77,638	43,432	34,206	–	–	–	–	–
Amount	63,193	45,500	17,693	–	–	–	–	–
Excess earned income credit: [3]								
Number of returns	51,826	40,821	11,005	–	–	–	–	–
Amount	40,805	36,118	4,688	–	–	–	–	–
DELAWARE								
Number of returns	330,109	117,818	81,286	64,138	40,425	14,698	9,199	2,545
Number of exemptions	704,975	167,013	171,996	161,002	121,957	46,235	28,798	7,974
Adjusted gross income (less deficit)	11,114,035	769,987	1,760,617	2,512,465	2,449,780	1,254,058	1,188,259	1,178,869
Salaries and wages:								
Number of returns	280,849	91,474	69,369	58,269	37,653	13,742	8,334	2,008
Amount	8,542,243	628,009	1,372,205	2,056,817	2,051,622	1,038,034	866,038	529,517
Interest income:								
Number of returns	197,196	46,245	42,745	47,219	35,665	13,871	8,930	2,521
Amount	437,314	66,939	80,446	81,928	61,923	33,831	41,156	71,092
Dividends:								
Number of returns	86,338	14,832	15,074	19,786	18,412	9,054	6,984	2,196
Amount	375,594	21,164	30,154	40,572	40,983	27,924	46,543	168,254
Net capital gain (less loss):								
Number of returns	35,536	5,171	5,511	7,211	6,840	4,065	4,728	2,010
Amount	297,099	9,401	7,380	16,875	23,698	22,205	48,420	169,120
Taxable pensions and annuities:								
Number of returns	60,066	14,669	16,577	13,494	9,293	3,351	2,150	532
Amount	711,857	83,649	170,649	173,520	142,978	61,219	52,248	27,596
Unemployment compensation:								
Number of returns	27,714	7,492	7,448	7,752	4,101	748	161	12
Amount	79,853	20,740	24,434	20,970	11,035	1,995	629	51
Total itemized deductions:								
Number of returns	110,766	4,832	14,644	32,789	32,961	13,978	9,043	2,519
Amount	1,626,657	46,979	125,411	326,310	416,991	239,663	292,304	178,999
Taxable income:								
Number of returns	275,591	65,380	79,441	63,969	40,391	14,682	9,188	2,540
Amount	7,389,904	213,613	970,268	1,670,076	1,719,641	910,157	909,143	997,006
Total tax liability:								
Number of returns	277,860	67,678	79,399	63,962	40,399	14,688	9,194	2,540
Amount	1,503,656	37,907	153,706	282,163	316,929	194,335	226,030	292,584
Average (whole dollars)	5,412	560	1,936	4,411	7,845	13,231	24,585	115,191
Earned income credit:								
Number of returns	34,538	22,225	12,313	–	–	–	–	–
Amount	32,206	25,237	6,969	–	–	–	–	–
Excess earned income credit: [3]								
Number of returns	26,424	21,623	4,801	–	–	–	–	–
Amount	24,444	22,177	2,267	–	–	–	–	–

See notes following Table 21.

Table 2.–Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1992–Continued

[Money amounts are in thousands of dollars, except where indicated]

State and item	All returns	Size of adjusted gross income: Under $15,000 [1]	$15,000 under $30,000	$30,000 under $50,000	$50,000 under $75,000	$75,000 under $100,000	$100,000 under $200,000	$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
DISTRICT OF COLUMBIA								
Number of returns	305,450	109,262	95,518	53,302	23,715	9,636	9,929	4,088
Number of exemptions	578,374	174,477	192,567	101,952	50,049	22,296	25,513	11,520
Adjusted gross income (less deficit)	10,225,762	490,015	2,087,819	2,043,991	1,434,118	825,580	1,329,243	2,014,995
Salaries and wages:								
Number of returns	250,613	79,581	83,895	46,784	20,578	8,325	8,438	3,012
Amount	7,570,546	617,071	1,756,979	1,676,646	1,128,084	626,756	929,553	835,459
Interest income:								
Number of returns	143,796	29,520	37,546	34,619	19,751	8,845	9,471	4,044
Amount	417,130	50,380	38,680	52,431	48,118	32,846	57,343	137,332
Dividends:								
Number of returns	51,527	8,127	8,132	10,972	8,935	5,028	6,826	3,507
Amount	339,553	13,159	15,333	25,538	31,390	25,007	61,315	167,811
Net capital gain (less loss):								
Number of returns	28,061	3,472	3,302	4,882	4,767	3,198	5,206	3,234
Amount	441,002	73,861	4,637	9,074	15,828	17,473	49,483	270,646
Taxable pensions and annuities:								
Number of returns	46,848	11,333	14,152	10,414	5,543	2,372	2,220	814
Amount	834,464	89,076	205,273	208,559	145,061	71,236	78,515	36,743
Unemployment compensation:								
Number of returns	16,261	8,013	5,500	1,709	684	202	134	19
Amount	68,820	31,568	25,007	7,469	3,199	917	569	91
Total itemized deductions:								
Number of returns	93,435	5,655	18,522	26,861	19,582	9,060	9,695	4,060
Amount	1,673,621	69,966	175,501	301,803	288,439	178,979	296,624	362,309
Taxable income:								
Number of returns	245,754	52,347	93,253	52,975	23,610	9,602	9,889	4,078
Amount	7,018,788	186,180	1,166,882	1,411,973	1,021,330	597,954	983,702	1,650,767
Total tax liability:								
Number of returns	245,066	53,560	91,349	52,947	23,617	9,608	9,900	4,085
Amount	1,559,238	32,676	175,987	251,610	210,558	137,318	254,943	496,146
Average (whole dollars)	6,363	610	1,927	4,752	8,916	14,292	25,752	121,456
Earned income credit:								
Number of returns	48,840	30,608	18,232	--	--	--	--	--
Amount	45,678	35,406	10,272	--	--	--	--	--
Excess earned income credit: [3]								
Number of returns	38,449	30,259	8,190	--	--	--	--	--
Amount	35,662	31,708	3,954	--	--	--	--	--
FLORIDA								
Number of returns	6,238,791	2,678,245	1,641,298	1,030,645	523,677	172,765	132,801	59,360
Number of exemptions	13,702,424	4,514,217	3,776,183	2,737,061	1,556,530	527,370	408,330	182,733
Adjusted gross income (less deficit)	187,754,399	14,931,416	35,186,167	40,025,939	31,521,319	14,740,821	17,638,067	33,710,670
Salaries and wages:								
Number of returns	4,906,954	1,971,178	1,326,637	868,673	447,087	145,680	103,555	44,144
Amount	128,054,712	14,294,405	25,944,429	30,272,089	23,760,250	10,586,383	10,383,880	12,813,275
Interest income:								
Number of returns	3,406,335	991,536	885,022	738,665	446,409	159,283	127,012	58,408
Amount	12,946,576	2,058,923	2,231,678	2,052,221	1,551,551	807,060	1,269,664	2,975,478
Dividends:								
Number of returns	1,400,028	342,624	323,027	296,810	211,474	90,941	87,222	47,930
Amount	7,134,383	710,825	949,033	1,047,546	895,596	529,290	887,948	2,114,145
Net capital gain (less loss):								
Number of returns	903,040	199,474	191,961	184,671	136,235	64,926	77,912	47,861
Amount	10,382,604	506,266	242,924	492,919	681,329	535,357	1,278,890	6,644,919
Taxable pensions and annuities:								
Number of returns	1,136,324	328,009	345,985	239,430	134,401	43,461	32,293	12,745
Amount	13,742,308	1,825,840	3,588,936	3,445,225	2,426,077	924,012	868,381	663,837
Unemployment compensation:								
Number of returns	416,129	177,608	124,235	74,399	29,344	6,727	3,360	456
Amount	1,321,884	514,761	417,191	248,873	101,316	24,417	13,294	2,032
Total itemized deductions:								
Number of returns	1,559,594	165,335	326,855	431,238	337,098	136,380	112,873	49,815
Amount	22,138,643	2,178,328	3,501,760	4,605,367	4,243,983	2,197,101.	2,563,222	2,848,882
Taxable income:								
Number of returns	4,779,064	1,280,706	1,587,684	1,024,703	522,075	172,281	132,409	59,206
Amount	128,055,396	4,268,348	18,145,488	26,527,424	22,920,365	11,238,609	14,184,347	30,770,815
Total tax liability:								
Number of returns	4,929,604	1,427,161	1,590,669	1,025,228	522,321	172,413	132,538	59,274
Amount	27,732,223	859,245	2,925,270	4,474,137	4,330,912	2,480,942	3,619,923	9,041,794
Average (whole dollars)	5,626	602	1,839	4,364	8,292	14,390	27,312	152,542
Earned income credit:								
Number of returns	847,682	587,528	260,154	--	--	--	--	--
Amount	812,582	664,624	147,958	--	--	--	--	--
Excess earned income credit: [3]								
Number of returns	671,924	564,567	107,357	--	--	--	--	--
Amount	611,789	561,056	50,734	--	--	--	--	--

See notes following Table 21.

Table 2.–Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1992–Continued

[Money amounts are in thousands of dollars, except where indicated]

State and item	All returns	Size of adjusted gross income: Under $15,000 [1]	$15,000 under $30,000	$30,000 under $50,000	$50,000 under $75,000	$75,000 under $100,000	$100,000 under $200,000	$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
GEORGIA								
Number of returns	2,988,756	1,225,497	758,160	520,331	292,070	99,203	68,855	22,840
Number of exemptions	6,539,619	1,952,167	1,719,345	1,388,240	881,361	308,081	217,760	72,665
Adjusted gross income (less deficit)	89,567,973	7,434,202	16,346,154	20,288,391	17,633,595	8,459,724	9,025,408	10,380,501
Salaries and wages:								
Number of returns	2,606,636	993,403	680,690	482,929	275,316	92,878	62,176	19,244
Amount	72,035,478	7,125,451	13,762,837	17,312,179	15,060,525	6,994,385	6,542,328	5,237,773
Interest income:								
Number of returns	1,395,132	326,567	310,654	337,085	241,444	91,063	66,047	22,272
Amount	3,086,464	476,884	522,302	530,548	435,478	233,479	320,556	567,217
Dividends:								
Number of returns	497,707	83,082	79,680	112,342	107,182	51,848	45,212	18,361
Amount	1,444,179	103,486	129,181	180,082	190,615	129,666	224,801	486,348
Net capital gain (less loss):								
Number of returns	274,609	43,882	42,273	54,972	52,405	29,024	34,644	17,409
Amount	2,459,839	185,259	79,271	143,256	200,721	165,874	392,524	1,292,934
Taxable pensions and annuities:								
Number of returns	384,424	91,005	107,295	91,211	58,693	19,901	12,855	3,464
Amount	4,146,348	499,642	1,036,102	1,066,824	818,932	337,310	267,447	120,091
Unemployment compensation:								
Number of returns	238,643	89,748	74,485	50,422	18,784	3,636	1,433	135
Amount	490,889	192,968	142,488	100,727	41,044	8,894	4,299	470
Total itemized deductions:								
Number of returns	880,166	48,490	143,498	266,385	238,683	93,531	67,235	22,344
Amount	12,461,053	498,742	1,409,773	2,765,403	3,125,512	1,648,204	1,707,603	1,305,817
Taxable income:								
Number of returns	2,313,668	575,714	737,030	518,720	291,721	99,102	68,771	22,610
Amount	57,589,477	1,840,027	8,416,491	13,086,687	12,236,335	6,096,330	6,864,563	9,049,044
Total tax liability:								
Number of returns	2,369,053	631,179	736,674	518,849	291,793	99,125	68,807	22,626
Amount	11,878,283	360,848	1,352,458	2,196,328	2,255,803	1,317,649	1,734,137	2,661,060
Average (whole dollars)	5,014	572	1,836	4,233	7,731	13,293	25,203	117,611
Earned income credit:								
Number of returns	512,534	355,537	156,997	–	–	–	–	–
Amount	499,658	408,040	91,618	–	–	–	–	–
Excess earned income credit: [3]								
Number of returns	409,619	345,376	64,243	–	–	–	–	–
Amount	386,393	355,866	30,527	–	–	–	–	–
HAWAII								
Number of returns	569,334	200,387	153,208	106,659	65,433	24,732	14,712	4,203
Number of exemptions	1,179,166	258,935	311,944	272,382	198,920	78,265	45,646	13,074
Adjusted gross income (less deficit)	18,398,690	1,010,132	3,344,521	4,163,518	3,968,807	2,108,212	1,910,698	1,892,802
Salaries and wages:								
Number of returns	477,557	147,206	134,473	96,225	60,412	22,963	12,889	3,389
Amount	14,174,357	1,065,118	2,745,910	3,389,898	3,231,440	1,686,561	1,243,788	811,642
Interest income:								
Number of returns	400,625	99,430	106,568	90,456	61,486	24,066	14,446	4,173
Amount	755,517	106,013	124,756	139,656	125,249	66,928	80,269	112,645
Dividends:								
Number of returns	119,955	21,592	22,552	26,814	23,997	12,379	9,304	3,317
Amount	325,698	26,871	33,084	46,704	48,835	31,547	50,379	88,278
Net capital gain (less loss):								
Number of returns	57,262	8,739	9,002	11,819	11,309	6,356	6,988	3,049
Amount	547,399	27,186	13,700	29,458	46,783	43,428	119,084	267,760
Taxable pensions and annuities:								
Number of returns	89,556	19,759	24,746	20,491	14,547	5,406	3,604	1,003
Amount	1,186,795	112,185	263,078	303,413	257,281	110,233	90,614	49,991
Unemployment compensation:								
Number of returns	35,275	8,182	11,531	9,492	4,784	957	299	30
Amount	113,268	25,056	40,205	30,024	14,140	2,708	1,035	100
Total itemized deductions:								
Number of returns	173,584	9,384	25,604	48,229	49,171	22,908	14,162	4,126
Amount	3,000,693	124,923	262,584	700,182	765,383	456,483	398,353	292,785
Taxable income:								
Number of returns	474,145	110,710	148,737	105,878	65,248	24,695	14,682	4,195
Amount	12,121,549	392,728	1,868,110	2,703,466	2,675,661	1,469,977	1,416,378	1,595,229
Total tax liability:								
Number of returns	483,020	118,577	149,489	106,077	65,276	24,707	14,697	4,197
Amount	2,471,607	72,491	297,950	465,223	499,288	314,028	357,333	465,295
Average (whole dollars)	5,117	611	1,993	4,386	7,649	12,710	24,313	110,864
Earned income credit:								
Number of returns	37,486	21,238	16,248	–	–	–	–	–
Amount	31,185	22,724	8,462	–	–	–	–	–
Excess earned income credit: [3]								
Number of returns	25,605	19,959	5,646	–	–	–	–	–
Amount	20,446	17,905	2,540	–	–	–	–	–

See notes following Table 21.

Table 2.--Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1992--Continued

[Money amounts are in thousands of dollars, except where indicated]

State and item	All returns	Size of adjusted gross income: Under $15,000 [1]	$15,000 under $30,000	$30,000 under $50,000	$50,000 under $75,000	$75,000 under $100,000	$100,000 under $200,000	$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
IDAHO								
Number of returns	461,326	196,258	118,194	86,820	40,151	10,402	7,088	2,413
Number of exemptions	1,113,824	318,187	315,175	277,087	136,085	34,843	24,424	8,023
Adjusted gross income (less deficit)	12,478,059	1,082,534	2,570,355	3,373,015	2,399,486	884,457	930,851	1,237,362
Salaries and wages:								
Number of returns	381,125	149,517	100,037	78,352	36,518	9,087	5,723	1,891
Amount	9,101,220	1,007,106	1,956,443	2,719,515	1,895,623	618,573	488,819	415,141
Interest income:								
Number of returns	259,031	77,933	64,499	62,594	35,015	9,755	6,857	2,378
Amount	602,239	120,977	127,570	111,279	80,289	37,631	54,021	70,471
Dividends:								
Number of returns	86,540	19,426	18,749	20,851	15,594	5,568	4,534	1,818
Amount	229,233	24,945	31,855	35,183	29,299	15,597	24,960	67,394
Net capital gain (less loss):								
Number of returns	68,570	15,585	15,319	15,568	11,301	4,481	4,398	1,918
Amount	620,236	39,844	48,535	64,587	68,077	43,715	92,881	262,597
Taxable pensions and annuities:								
Number of returns	67,603	20,379	20,714	15,119	7,749	1,977	1,297	368
Amount	657,761	108,931	197,272	174,380	103,181	32,734	27,772	13,491
Unemployment compensation:								
Number of returns	51,674	17,366	19,419	11,591	2,725	391	167	15
Amount	118,304	36,802	46,026	26,755	6,907	1,221	545	49
Total itemized deductions:								
Number of returns	127,161	9,133	23,343	43,830	32,364	9,543	6,654	2,294
Amount	1,680,702	185,149	202,429	430,263	407,297	160,772	154,301	140,490
Taxable income:								
Number of returns	354,548	95,312	112,691	86,549	40,113	10,390	7,081	2,412
Amount	7,695,603	283,998	1,222,092	2,083,468	1,647,465	642,369	723,024	1,093,187
Total tax liability:								
Number of returns	367,436	106,957	113,886	86,584	40,121	10,392	7,084	2,412
Amount	1,580,096	59,489	206,936	351,436	307,822	145,226	188,724	320,462
Average (whole dollars)	4,300	556	1,817	4,059	7,672	13,975	26,641	132,862
Earned income credit:								
Number of returns	60,978	38,649	22,329	-	-	-	-	-
Amount	56,129	43,970	12,160	-	-	-	-	-
Excess earned income credit: [3]								
Number of returns	46,023	36,728	9,295	-	-	-	-	-
Amount	40,949	36,355	4,594	-	-	-	-	-
ILLINOIS								
Number of returns	5,364,490	2,039,269	1,277,365	1,029,703	613,873	206,049	145,055	53,176
Number of exemptions	11,694,111	3,009,166	2,800,499	2,712,332	1,887,006	649,925	462,704	172,479
Adjusted gross income (less deficit)	181,322,404	11,649,469	27,896,643	40,326,739	37,065,331	17,563,476	19,060,594	27,760,153
Salaries and wages:								
Number of returns	4,477,065	1,494,068	1,096,641	943,782	575,667	191,893	130,044	44,970
Amount	139,418,263	9,841,231	22,127,757	33,883,969	31,548,466	14,451,623	13,788,403	13,776,813
Interest income:								
Number of returns	3,337,637	891,653	730,146	782,124	546,985	194,336	139,956	52,437
Amount	8,587,619	1,482,937	1,512,238	1,461,026	1,148,121	570,874	771,829	1,640,595
Dividends:								
Number of returns	1,264,006	265,917	227,511	272,667	242,470	111,288	99,648	44,505
Amount	4,174,671	363,469	463,243	572,748	553,958	346,353	560,835	1,314,064
Net capital gain (less loss):								
Number of returns	640,579	108,499	103,948	130,002	118,993	62,231	75,235	41,671
Amount	6,450,076	409,735	162,196	298,908	424,142	360,480	868,094	3,926,521
Taxable pensions and annuities:								
Number of returns	848,658	263,067	234,308	173,539	106,775	36,645	25,597	8,727
Amount	7,590,064	1,292,229	2,005,008	1,771,150	1,231,729	515,791	463,147	311,012
Unemployment compensation:								
Number of returns	432,241	131,165	126,427	108,429	51,394	10,118	4,201	507
Amount	1,471,292	421,966	471,556	362,513	165,206	32,668	15,353	2,030
Total itemized deductions:								
Number of returns	1,493,720	82,330	200,607	420,900	426,646	177,851	134,495	50,891
Amount	21,315,962	1,175,836	2,061,625	4,300,485	5,328,625	2,892,089	3,031,879	2,525,423
Taxable income:								
Number of returns	4,314,106	1,029,342	1,240,915	1,026,649	613,249	205,879	144,929	53,143
Amount	125,050,837	3,140,390	15,214,008	26,931,556	26,490,977	13,089,187	15,009,788	25,174,930
Total tax liability:								
Number of returns	4,380,055	1,095,961	1,239,666	1,027,008	613,372	205,917	144,972	53,159
Amount	26,720,247	587,537	2,429,751	4,615,648	4,987,656	2,868,231	3,817,935	7,413,489
Average (whole dollars)	6,100	536	1,960	4,494	8,132	13,929	26,336	139,459
Earned income credit:								
Number of returns	575,354	381,220	194,134	-	-	-	-	-
Amount	525,275	418,682	106,592	-	-	-	-	-
Excess earned income credit: [3]								
Number of returns	449,236	370,399	78,837	-	-	-	-	-
Amount	402,958	365,498	37,460	-	-	-	-	-

See notes following Table 21.

Table 2.--Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1992--Continued

[Money amounts are in thousands of dollars, except where indicated]

State and item	All returns	Size of adjusted gross income: Under $15,000 [1]	$15,000 under $30,000	$30,000 under $50,000	$50,000 under $75,000	$75,000 under $100,000	$100,000 under $200,000	$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
INDIANA								
Number of returns	2,526,136	993,830	616,013	506,412	275,219	76,810	42,822	15,030
Number of exemptions	5,603,881	1,459,125	1,407,260	1,433,350	867,433	246,990	140,145	49,578
Adjusted gross income (less deficit)	75,257,277	6,150,409	13,362,765	19,898,869	16,503,650	6,517,145	5,580,463	7,243,976
Salaries and wages:								
Number of returns	2,162,592	772,403	532,834	472,832	261,636	72,162	37,777	12,948
Amount	59,546,455	5,036,858	10,706,118	17,232,282	14,371,179	5,355,159	3,611,120	3,233,738
Interest income:								
Number of returns	1,487,941	417,001	332,536	368,416	241,227	72,424	41,469	14,868
Amount	3,025,260	613,285	655,631	572,251	407,517	182,236	219,009	375,332
Dividends:								
Number of returns	466,066	101,086	89,606	106,622	92,195	36,888	27,497	12,172
Amount	1,213,475	115,747	154,439	176,714	159,995	94,791	159,904	351,885
Net capital gain (less loss):								
Number of returns	248,736	48,276	46,742	53,979	45,585	20,813	21,754	11,587
Amount	1,606,192	135,233	86,687	141,201	168,675	122,504	244,902	706,988
Taxable pensions and annuities:								
Number of returns	422,978	148,818	119,833	83,158	47,349	13,420	7,845	2,555
Amount	3,448,451	780,244	1,041,468	771,381	475,438	174,882	135,917	69,120
Unemployment compensation:								
Number of returns	165,688	48,478	46,296	45,823	20,166	4,139	735	51
Amount	301,133	106,063	92,638	70,836	25,890	4,270	1,306	128
Total itemized deductions:								
Number of returns	602,237	30,203	80,002	186,880	184,142	66,474	40,058	14,478
Amount	7,354,549	413,848	860,186	1,695,431	2,023,815	939,845	793,486	627,938
Taxable income:								
Number of returns	2,037,209	519,214	602,663	505,635	275,098	76,778	42,799	15,022
Amount	50,035,434	1,596,671	7,136,701	13,257,348	12,003,252	4,966,956	4,475,217	6,599,290
Total tax liability:								
Number of returns	2,072,056	552,918	603,804	505,619	275,096	76,786	42,806	15,027
Amount	10,065,794	294,933	1,150,677	2,206,379	2,224,630	1,089,647	1,152,311	1,947,217
Average (whole dollars)	4,858	533	1,906	4,364	8,087	14,191	26,919	129,581
Earned income credit:								
Number of returns	270,062	171,381	98,681	–	–	–	–	–
Amount	246,561	191,839	54,723	–	–	–	–	–
Excess earned income credit [3]								
Number of returns	201,861	166,033	35,828	–	–	–	–	–
Amount	181,126	164,346	16,780	–	–	–	–	–
IOWA								
Number of returns	1,268,415	520,251	319,495	250,941	122,844	29,899	18,998	5,987
Number of exemptions	2,833,766	739,049	762,799	748,965	401,840	98,349	62,916	19,848
Adjusted gross income (less deficit)	34,817,509	2,955,796	6,958,268	9,782,724	7,338,322	2,535,019	2,492,503	2,756,877
Salaries and wages:								
Number of returns	1,030,105	381,973	262,359	225,775	112,389	26,504	15,969	5,136
Amount	25,777,857	2,401,669	5,079,280	7,827,555	5,891,186	1,837,013	1,488,791	1,252,363
Interest income:								
Number of returns	870,539	282,150	212,992	207,096	114,606	29,080	18,672	5,943
Amount	2,135,506	442,911	508,780	440,377	294,459	125,035	146,429	177,514
Dividends:								
Number of returns	306,412	74,732	68,476	74,089	53,238	17,403	13,447	5,027
Amount	672,366	77,438	105,396	115,422	101,744	55,832	82,804	133,731
Net capital gain (less loss):								
Number of returns	197,013	46,318	47,266	45,334	30,618	11,433	11,281	4,763
Amount	1,071,630	83,335	123,286	149,030	137,502	78,863	128,070	371,544
Taxable pensions and annuities:								
Number of returns	196,694	66,172	59,930	40,668	20,045	5,270	3,531	1,078
Amount	1,452,529	304,246	459,697	341,808	196,186	64,291	57,725	28,576
Unemployment compensation:								
Number of returns	98,024	28,974	33,181	25,757	8,911	953	220	28
Amount	223,492	70,543	78,763	55,021	16,471	1,956	637	101
Total itemized deductions:								
Number of returns	324,881	27,355	54,118	101,392	90,881	27,116	18,130	5,889
Amount	3,999,590	518,367	464,059	897,956	995,934	402,748	394,351	326,175
Taxable income:								
Number of returns	1,029,797	290,446	311,066	250,621	122,795	29,893	18,993	5,983
Amount	22,420,257	842,240	3,635,082	6,391,307	5,261,815	1,901,059	1,965,250	2,423,504
Total tax liability:								
Number of returns	1,059,357	318,602	312,518	250,561	122,801	29,895	18,995	5,985
Amount	4,496,274	166,532	614,045	1,083,559	987,561	426,654	509,425	708,499
Average (whole dollars)	4,244	523	1,965	4,325	8,042	14,272	26,819	118,379
Earned income credit:								
Number of returns	111,443	67,120	44,323	–	–	–	–	–
Amount	97,888	74,235	23,654	–	–	–	–	–
Excess earned income credit [3]								
Number of returns	78,674	63,726	14,948	–	–	–	–	–
Amount	66,051	59,113	6,938	–	–	–	–	–

See notes following Table 21.

Table 2.--Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1992--Continued

[Money amounts are in thousands of dollars, except where indicated]

State and item	All returns	Size of adjusted gross income						
		Under $15,000 [1]	$15,000 under $30,000	$30,000 under $50,000	$50,000 under $75,000	$75,000 under $100,000	$100,000 under $200,000	$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
KANSAS								
Number of returns	1,112,620	436,800	277,806	217,197	116,594	34,244	22,332	7,647
Number of exemptions	2,522,829	637,792	669,236	632,153	373,470	110,970	73,730	25,478
Adjusted gross income (less deficit)	33,449,436	2,441,834	6,041,046	8,486,706	7,002,673	2,911,121	2,924,037	3,642,019
Salaries and wages:								
Number of returns	922,302	327,452	234,244	196,353	107,535	30,992	19,228	6,498
Amount	25,224,969	2,149,637	4,609,314	6,907,609	5,740,880	2,237,125	1,891,294	1,689,111
Interest income:								
Number of returns	694,924	199,325	162,576	166,454	104,714	32,560	21,727	7,568
Amount	1,801,549	331,251	377,623	339,191	243,389	113,193	144,666	252,237
Dividends:								
Number of returns	244,307	51,018	48,961	58,113	46,404	18,541	15,030	6,240
Amount	684,089	61,043	78,918	93,939	87,761	54,253	87,103	221,072
Net capital gain (less loss):								
Number of returns	153,591	31,272	31,703	34,039	26,087	11,762	12,667	6,061
Amount	917,216	66,749	58,488	84,784	91,959	59,930	121,551	433,754
Taxable pensions and annuities:								
Number of returns	172,682	49,309	50,863	38,361	22,005	6,705	4,212	1,227
Amount	1,494,845	239,129	422,709	374,756	253,061	97,774	72,584	34,832
Unemployment compensation:								
Number of returns	75,719	24,933	24,743	17,837	6,617	1,133	420	36
Amount	195,123	63,944	64,808	44,852	17,045	3,004	1,344	126
Total itemized deductions:								
Number of returns	292,179	18,985	43,095	86,516	84,529	30,495	21,147	7,412
Amount	3,740,957	250,050	386,093	813,784	975,671	464,925	459,422	391,012
Taxable income:								
Number of returns	897,960	231,038	269,467	216,763	116,519	34,228	22,306	7,639
Amount	22,103,994	693,563	3,114,205	5,556,053	5,012,672	2,180,558	2,304,954	3,241,990
Total tax liability:								
Number of returns	919,188	251,748	270,130	216,633	116,500	34,226	22,309	7,642
Amount	4,569,806	135,545	516,506	940,028	940,643	484,766	594,856	957,462
Average (whole dollars)	4,972	538	1,912	4,339	8,074	14,164	26,664	125,289
Earned income credit:								
Number of returns	110,464	67,156	43,308	-	-	-	-	-
Amount	97,206	73,816	23,391	-	-	-	-	-
Excess earned income credit [3]								
Number of returns	80,640	64,185	16,455	-	-	-	-	-
Amount	69,013	61,295	7,718	-	-	-	-	-
KENTUCKY								
Number of returns	1,531,492	664,624	384,691	277,141	136,326	36,414	23,666	8,630
Number of exemptions	3,423,169	1,086,226	913,109	779,321	424,962	115,778	75,887	27,886
Adjusted gross income (less deficit)	41,645,828	4,285,608	8,328,525	10,793,966	8,168,619	3,089,789	3,113,635	3,865,687
Salaries and wages:								
Number of returns	1,296,623	516,658	334,055	256,778	128,003	33,542	20,402	7,185
Amount	32,405,100	3,548,420	6,640,729	9,180,945	6,922,229	2,435,269	1,939,255	1,738,253
Interest income:								
Number of returns	787,102	224,399	190,075	191,074	116,397	33,925	22,733	8,499
Amount	1,778,068	380,519	385,069	328,616	233,581	102,553	138,289	209,442
Dividends:								
Number of returns	236,557	48,965	46,577	54,790	45,746	18,142	15,384	6,953
Amount	710,080	61,538	79,988	99,765	97,570	61,833	103,341	206,045
Net capital gain (less loss):								
Number of returns	137,210	28,116	27,238	29,290	23,365	10,567	12,082	6,552
Amount	1,004,855	76,161	62,852	90,249	105,242	71,514	155,467	443,369
Taxable pensions and annuities:								
Number of returns	231,235	77,620	68,657	47,238	25,059	6,849	4,479	1,333
Amount	2,091,507	415,815	641,402	497,551	307,475	104,672	84,590	40,002
Unemployment compensation:								
Number of returns	160,111	53,369	54,491	38,164	12,025	1,534	473	55
Amount	338,203	119,851	117,789	72,581	22,922	3,498	1,336	226
Total itemized deductions:								
Number of returns	381,946	22,276	62,161	126,295	106,300	33,747	22,740	8,427
Amount	4,616,389	269,647	516,156	1,160,443	1,228,461	525,801	500,090	415,792
Taxable income:								
Number of returns	1,179,295	321,573	376,118	276,687	136,252	36,395	23,648	8,622
Amount	26,317,002	1,021,777	4,246,467	7,051,044	5,813,847	2,291,481	2,451,112	3,441,274
Total tax liability:								
Number of returns	1,227,322	368,366	377,298	276,717	136,254	36,401	23,661	8,625
Amount	5,296,868	207,268	695,511	1,168,874	1,071,634	504,110	634,776	1,014,695
Average (whole dollars)	4,316	563	1,843	4,224	7,865	13,849	26,828	117,646
Earned income credit:								
Number of returns	219,252	148,927	70,325	-	-	-	-	-
Amount	199,832	161,396	38,436	-	-	-	-	-
Excess earned income credit [3]								
Number of returns	168,907	143,228	25,679	-	-	-	-	-
Amount	146,097	134,246	11,851	-	-	-	-	-

See notes following Table 21.

Table 2.–Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1992–Continued

[Money amounts are in thousands of dollars, except where indicated]

State and item	All returns	Size of adjusted gross income: Under $15,000 [1]	$15,000 under $30,000	$30,000 under $50,000	$50,000 under $75,000	$75,000 under $100,000	$100,000 under $200,000	$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
LOUISIANA								
Number of returns	1,695,680	782,118	411,122	277,438	144,904	42,081	27,397	10,620
Number of exemptions	3,979,907	1,391,280	1,045,398	811,987	467,943	138,044	89,924	35,331
Adjusted gross income (less deficit)	45,043,846	4,722,339	8,845,321	10,822,161	8,701,496	3,579,025	3,601,131	4,772,374
Salaries and wages:								
Number of returns	1,458,943	636,542	361,666	255,829	135,298	38,353	22,888	8,367
Amount	35,362,417	4,458,051	7,240,323	9,187,900	7,358,740	2,817,062	2,210,175	2,090,166
Interest income:								
Number of returns	785,973	220,281	185,436	184,600	120,846	38,454	25,979	10,377
Amount	1,694,216	310,953	315,323	292,652	228,110	114,417	163,744	269,017
Dividends:								
Number of returns	253,889	53,150	48,445	57,145	48,896	20,598	17,292	8,363
Amount	710,105	70,004	82,925	99,772	98,411	63,238	102,163	193,592
Net capital gain (less loss):								
Number of returns	142,092	27,550	25,273	29,211	25,429	12,280	14,201	8,148
Amount	965,409	58,659	34,386	57,640	78,985	65,600	145,707	524,432
Taxable pensions and annuities:								
Number of returns	231,073	69,596	66,365	49,041	29,473	9,218	5,669	1,711
Amount	2,383,124	410,511	672,359	582,009	393,935	148,478	122,268	53,563
Unemployment compensation:								
Number of returns	122,754	51,702	38,344	23,319	7,695	1,251	397	46
Amount	268,827	108,062	89,015	50,622	17,043	2,810	1,118	156
Total itemized deductions:								
Number of returns	297,315	18,501	48,955	85,185	80,769	31,374	22,858	9,673
Amount	3,635,202	268,704	440,499	819,460	880,911	426,866	423,970	374,791
Taxable income:								
Number of returns	1,233,763	333,689	398,379	276,848	144,810	42,055	27,372	10,610
Amount	29,003,985	995,449	4,341,151	7,138,314	6,401,726	2,783,754	2,963,419	4,380,171
Total tax liability:								
Number of returns	1,271,733	371,705	398,316	276,842	144,806	42,064	27,384	10,616
Amount	5,991,970	201,438	700,064	1,187,833	1,202,316	620,483	778,775	1,301,062
Average (whole dollars)	4,712	542	1,758	4,291	8,303	14,751	28,439	122,557
Earned income credit:								
Number of returns	376,267	278,191	98,076	–	–	–	–	–
Amount	367,212	310,997	56,216	–	–	–	–	–
Excess earned income credit [3]								
Number of returns	313,162	271,897	41,265	–	–	–	–	–
Amount	294,847	275,246	19,602	–	–	–	–	–
MAINE								
Number of returns	549,887	223,835	146,074	106,823	50,720	12,100	7,721	2,614
Number of exemptions	1,183,476	320,536	331,233	301,347	158,803	38,176	24,963	8,418
Adjusted gross income (less deficit)	14,947,015	1,414,563	3,172,579	4,148,221	3,025,960	1,027,209	1,018,753	1,139,731
Salaries and wages:								
Number of returns	461,338	171,406	125,580	98,078	46,960	10,779	6,379	2,156
Amount	11,281,704	1,097,316	2,439,239	3,431,327	2,498,470	763,028	586,834	465,488
Interest income:								
Number of returns	354,466	104,287	92,965	87,467	47,668	11,837	7,638	2,604
Amount	668,601	130,077	146,402	131,926	93,696	42,142	57,779	66,579
Dividends:								
Number of returns	105,188	25,041	23,751	24,538	18,155	6,361	5,206	2,136
Amount	350,990	36,283	51,405	60,508	55,528	31,766	51,475	64,025
Net capital gain (less loss):								
Number of returns	56,520	12,155	12,067	12,571	9,358	4,002	4,349	2,018
Amount	413,277	23,887	27,263	43,440	53,182	37,475	69,860	158,170
Taxable pensions and annuities:								
Number of returns	85,553	26,284	26,893	18,529	9,546	2,329	1,518	454
Amount	832,972	142,989	264,414	216,489	128,926	38,670	30,134	11,351
Unemployment compensation:								
Number of returns	72,445	31,240	23,137	13,920	3,572	421	141	14
Amount	211,427	90,675	70,737	38,402	9,852	1,243	473	46
Total itemized deductions:								
Number of returns	145,431	9,300	25,088	48,841	40,570	11,483	7,555	2,594
Amount	1,897,257	115,331	240,779	485,638	499,558	196,889	190,702	168,360
Taxable income:								
Number of returns	442,801	120,577	142,644	106,504	50,669	12,084	7,709	2,614
Amount	9,323,333	384,328	1,665,385	2,672,378	2,114,262	743,195	775,757	968,026
Total tax liability:								
Number of returns	457,045	134,035	143,415	106,512	50,670	12,087	7,712	2,614
Amount	1,834,891	77,556	276,096	445,354	387,366	163,835	200,307	284,377
Average (whole dollars)	4,015	579	1,925	4,181	7,645	13,555	25,973	108,790
Earned income credit:								
Number of returns	55,605	34,449	21,156	–	–	–	–	–
Amount	47,586	36,174	11,412	–	–	–	–	–
Excess earned income credit [3]								
Number of returns	39,351	32,210	7,141	–	–	–	–	–
Amount	30,740	27,511	3,230	–	–	–	–	–

See notes following Table 21.

Table 2.--Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1992--Continued

[Money amounts are in thousands of dollars, except where indicated]

State and item	All returns	Size of adjusted gross income: Under $15,000 [1]	$15,000 under $30,000	$30,000 under $50,000	$50,000 under $75,000	$75,000 under $100,000	$100,000 under $200,000	$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
MARYLAND								
Number of returns	2,330,493	770,652	572,370	453,728	300,115	125,526	86,597	21,505
Number of exemptions	4,917,024	1,040,962	1,176,118	1,091,891	876,050	388,922	272,975	70,106
Adjusted gross income (less deficit)	84,008,780	4,236,504	12,523,625	17,789,923	18,252,816	10,738,690	11,146,768	9,320,454
Salaries and wages:								
Number of returns	1,982,930	578,707	499,697	411,045	278,218	117,721	79,464	18,078
Amount	66,638,311	3,980,275	10,226,971	14,813,624	15,389,040	9,054,436	8,479,529	4,694,435
Interest income:								
Number of returns	1,445,506	315,103	298,984	340,860	266,274	118,743	84,253	21,289
Amount	3,121,626	433,871	438,623	511,163	473,381	280,076	386,299	598,213
Dividends:								
Number of returns	512,178	88,838	75,968	106,756	107,544	60,297	55,113	17,662
Amount	1,596,702	122,334	147,386	214,458	236,494	162,739	268,311	444,979
Net capital gain (less loss):								
Number of returns	257,086	36,326	33,231	47,499	50,702	32,198	40,437	16,693
Amount	1,999,144	202,692	46,989	95,920	147,765	139,391	357,839	1,008,549
Taxable pensions and annuities:								
Number of returns	370,679	82,745	93,758	84,543	61,701	25,849	18,261	3,822
Amount	5,161,109	505,370	1,039,564	1,276,652	1,150,672	552,917	475,308	160,627
Unemployment compensation:								
Number of returns	172,092	55,173	51,585	37,616	20,741	4,908	1,891	178
Amount	568,399	187,563	174,375	119,625	64,206	15,409	6,498	723
Total itemized deductions:								
Number of returns	935,536	43,729	131,296	268,931	262,453	121,967	85,799	21,361
Amount	15,540,562	842,218	1,395,388	3,135,660	3,947,708	2,416,088	2,356,331	1,447,169
Taxable income:								
Number of returns	1,960,381	420,508	555,516	451,304	299,653	125,413	86,518	21,469
Amount	55,193,771	1,335,832	6,813,119	11,359,370	12,171,156	7,451,667	8,210,556	7,852,070
Total tax liability:								
Number of returns	1,981,245	442,170	554,496	451,458	299,671	125,416	86,549	21,485
Amount	11,401,480	247,405	1,070,819	1,936,991	2,237,064	1,573,217	2,028,915	2,307,070
Average (whole dollars)	5,755	560	1,931	4,291	7,465	12,544	23,442	107,380
Earned income credit:								
Number of returns	233,430	142,533	90,897	-	-	-	-	-
Amount	212,476	161,760	50,715	-	-	-	-	-
Excess earned income credit: [3]								
Number of returns	173,127	137,659	35,468	-	-	-	-	-
Amount	153,402	136,801	16,601	-	-	-	-	-
MASSACHUSETTS								
Number of returns	2,793,134	947,101	709,439	551,555	339,853	124,964	90,848	29,574
Number of exemptions	5,657,512	1,217,131	1,355,300	1,324,969	997,709	383,991	283,685	94,727
Adjusted gross income (less deficit)	99,257,247	4,621,899	15,569,826	21,522,293	20,604,382	10,656,067	11,911,696	14,371,084
Salaries and wages:								
Number of returns	2,339,635	676,429	608,523	508,342	320,932	117,907	82,265	25,237
Amount	77,203,795	4,496,986	12,211,264	18,011,598	17,687,808	9,004,292	8,803,349	6,988,498
Interest income:								
Number of returns	2,021,867	518,481	479,465	465,855	318,348	121,118	89,208	29,392
Amount	4,341,330	737,137	743,544	730,377	581,181	302,123	428,625	818,343
Dividends:								
Number of returns	655,554	140,444	117,607	135,591	118,890	60,215	58,397	24,410
Amount	2,199,374	192,844	222,513	279,303	278,788	187,011	352,842	686,073
Net capital gain (less loss):								
Number of returns	339,258	57,499	50,526	63,766	61,358	36,372	46,602	23,135
Amount	3,518,540	195,423	65,335	131,698	205,662	189,798	504,315	2,226,309
Taxable pensions and annuities:								
Number of returns	454,125	135,533	129,835	91,937	56,927	20,205	14,997	4,691
Amount	4,402,758	728,134	1,234,338	1,022,389	683,066	287,111	286,966	160,755
Unemployment compensation:								
Number of returns	308,647	90,051	92,489	74,056	39,088	8,673	3,829	461
Amount	1,350,465	338,226	432,061	344,868	175,288	39,096	18,547	2,380
Total itemized deductions:								
Number of returns	969,968	59,447	135,358	266,373	272,453	117,839	89,179	29,319
Amount	15,527,797	870,909	1,512,384	2,991,599	3,808,701	2,137,571	2,323,614	1,883,018
Taxable income:								
Number of returns	2,376,081	553,813	689,326	548,780	339,242	124,842	90,538	29,540
Amount	68,339,586	1,816,719	8,982,899	14,261,725	14,214,881	7,624,184	8,983,600	12,455,576
Total tax liability:								
Number of returns	2,420,640	592,447	694,368	549,445	339,355	124,884	90,583	29,558
Amount	14,551,007	350,632	1,454,600	2,500,493	2,676,431	1,650,250	2,265,343	3,653,258
Average (whole dollars)	6,011	592	2,095	4,551	7,887	13,214	25,008	123,596
Earned income credit:								
Number of returns	167,745	98,631	69,114	-	-	-	-	-
Amount	142,124	105,271	36,854	-	-	-	-	-
Excess earned income credit: [3]								
Number of returns	116,308	92,209	24,099	-	-	-	-	-
Amount	93,736	82,969	10,767	-	-	-	-	-

See notes following Table 21.

Table 2.–Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1992--Continued

[Money amounts are in thousands of dollars, except where indicated]

State and item	All returns	Size of adjusted gross income: Under $15,000 [1]	$15,000 under $30,000	$30,000 under $50,000	$50,000 under $75,000	$75,000 under $100,000	$100,000 under $200,000	$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
MICHIGAN								
Number of returns	4,122,250	1,600,262	914,377	814,700	501,581	168,902	94,661	27,767
Number of exemptions	8,909,268	2,249,080	2,004,164	2,168,329	1,551,025	541,062	305,527	90,081
Adjusted gross income (less deficit)	131,883,866	9,799,293	19,892,444	32,135,685	30,278,140	14,375,004	12,180,205	13,223,094
Salaries and wages:								
Number of returns	3,487,824	1,212,260	767,533	756,385	478,771	161,254	86,958	24,663
Amount	104,918,398	7,384,652	14,953,260	27,259,793	26,422,353	12,377,144	9,137,354	7,383,841
Interest income:								
Number of returns	2,567,167	702,515	533,892	610,154	442,653	159,100	91,485	27,368
Amount	5,116,691	977,562	1,005,660	904,464	707,010	350,167	435,746	736,081
Dividends:								
Number of returns	968,936	209,088	178,093	213,985	194,747	87,331	62,652	23,040
Amount	2,532,348	268,704	336,656	376,219	344,564	203,563	301,477	701,166
Net capital gain (less loss):								
Number of returns	481,083	91,112	85,188	99,238	90,566	46,052	47,297	21,630
Amount	2,914,450	213,435	152,675	257,029	321,912	233,026	450,189	1,286,183
Taxable pensions and annuities:								
Number of returns	706,707	253,169	198,765	128,618	77,915	26,781	16,923	4,536
Amount	6,874,053	1,495,573	2,051,790	1,507,191	961,313	370,790	326,474	160,923
Unemployment compensation:								
Number of returns	558,742	126,847	143,959	172,553	91,353	19,757	4,012	261
Amount	1,702,213	407,418	521,424	489,454	222,519	47,057	12,970	1,371
Total itemized deductions:								
Number of returns	1,346,127	69,475	176,554	412,240	407,179	160,596	92,619	27,464
Amount	17,054,265	800,468	1,499,382	3,863,678	4,819,718	2,540,321	2,122,989	1,407,709
Taxable income:								
Number of returns	3,345,506	845,977	893,942	813,129	501,293	168,830	94,583	27,752
Amount	87,956,880	2,621,100	10,785,974	21,341,249	21,444,813	10,574,487	9,403,698	11,785,559
Total tax liability:								
Number of returns	3,399,430	897,100	896,586	813,213	501,312	168,839	94,617	27,763
Amount	17,823,074	479,057	1,732,690	3,598,146	3,952,226	2,264,151	2,343,855	3,452,951
Average (whole dollars)	5,243	534	1,933	4,425	7,884	13,410	24,772	124,372
Earned income credit:								
Number of returns	368,166	243,702	124,464	–	–	–	–	–
Amount	316,447	250,217	66,230	–	–	–	–	–
Excess earned income credit: [3]								
Number of returns	279,250	235,099	44,151	–	–	–	–	–
Amount	231,438	211,358	20,079	–	–	–	–	–
MINNESOTA								
Number of returns	2,065,246	770,752	502,330	418,193	238,610	70,063	48,643	16,655
Number of exemptions	4,422,811	983,908	1,069,946	1,166,508	763,647	226,401	159,213	53,188
Adjusted gross income (less deficit)	67,252,721	4,484,247	10,975,360	16,385,274	14,347,706	5,959,118	6,406,384	8,694,631
Salaries and wages:								
Number of returns	1,742,428	576,611	428,684	386,359	225,986	65,809	44,237	14,742
Amount	51,629,819	3,716,381	8,427,321	13,619,252	12,237,122	4,875,099	4,658,713	4,095,930
Interest income:								
Number of returns	1,378,340	382,388	314,653	333,505	216,812	66,953	47,514	16,515
Amount	2,854,804	509,548	568,316	504,463	361,225	163,082	232,599	515,571
Dividends:								
Number of returns	502,565	105,183	97,290	117,223	97,014	39,009	33,227	13,619
Amount	1,311,006	121,249	154,950	183,167	158,888	92,956	155,733	444,063
Net capital gain (less loss):								
Number of returns	313,751	62,076	62,944	67,796	54,912	24,931	27,786	13,306
Amount	2,482,582	105,118	147,391	186,857	194,317	130,996	271,838	1,446,066
Taxable pensions and annuities:								
Number of returns	296,157	86,545	89,099	63,805	35,401	10,720	7,695	2,892
Amount	2,718,631	434,846	810,159	680,727	408,705	149,266	138,851	96,078
Unemployment compensation:								
Number of returns	152,775	36,022	49,175	44,459	18,486	3,149	1,339	145
Amount	476,002	100,362	159,681	141,937	58,311	10,297	4,871	543
Total itemized deductions:								
Number of returns	733,792	38,411	113,755	240,980	208,293	67,960	47,904	16,489
Amount	10,412,083	550,168	1,091,294	2,394,780	2,660,125	1,293,096	1,235,586	1,187,033
Taxable income:								
Number of returns	1,724,748	444,681	489,238	417,150	238,436	70,008	48,600	16,635
Amount	44,167,668	1,352,732	5,993,105	10,454,171	9,799,672	4,248,018	4,830,662	7,489,309
Total tax liability:								
Number of returns	1,763,382	480,188	492,278	417,160	238,462	70,028	48,621	16,645
Amount	9,148,758	259,818	991,752	1,780,436	1,792,699	918,523	1,213,879	2,191,651
Average (whole dollars)	5,188	541	2,015	4,268	7,518	13,117	24,966	131,670
Earned income credit:								
Number of returns	149,133	89,165	59,968	–	–	–	–	–
Amount	128,558	96,376	32,182	–	–	–	–	–
Excess earned income credit: [3]								
Number of returns	104,861	84,125	20,736	–	–	–	–	–
Amount	84,507	75,067	9,440	–	–	–	–	–

See notes following Table 21.

Table 2.--Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1992--Continued

[Money amounts are in thousands of dollars, except where indicated]

State and item	All returns	Size of adjusted gross income: Under $15,000 [1]	$15,000 under $30,000	$30,000 under $50,000	$50,000 under $75,000	$75,000 under $100,000	$100,000 under $200,000	$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
MISSISSIPPI								
Number of returns	1,039,942	520,801	259,268	155,233	71,039	17,680	11,680	4,241
Number of exemptions	2,434,324	969,460	665,933	463,603	226,709	56,823	37,959	13,837
Adjusted gross income (less deficit)	24,286,039	3,505,041	5,529,318	6,025,982	4,244,119	1,501,096	1,539,080	1,941,404
Salaries and wages:								
Number of returns	913,607	442,078	232,986	143,618	65,963	15,868	9,731	3,363
Amount	19,112,186	3,171,614	4,630,549	5,104,918	3,503,917	1,113,591	861,912	725,685
Interest income:								
Number of returns	403,886	114,998	102,126	97,374	58,033	16,093	11,087	4,175
Amount	899,865	177,438	187,408	168,012	124,961	55,961	76,533	109,552
Dividends:								
Number of returns	124,699	25,877	25,659	29,651	23,692	8,842	7,531	3,447
Amount	323,752	30,473	37,581	45,958	45,112	26,514	44,512	93,602
Net capital gain (less loss):								
Number of returns	74,035	14,717	14,518	16,267	13,146	5,655	6,420	3,312
Amount	634,831	39,837	34,446	54,798	65,870	44,992	96,870	298,017
Taxable pensions and annuities:								
Number of returns	128,096	38,919	38,533	28,438	15,157	3,997	2,372	680
Amount	1,240,473	212,200	361,988	319,387	208,936	69,371	47,952	20,638
Unemployment compensation:								
Number of returns	90,621	48,064	24,109	14,146	3,589	521	180	12
Amount	183,633	96,392	49,945	28,002	7,554	1,212	499	29
Total itemized deductions:								
Number of returns	187,047	12,247	35,323	59,132	50,058	15,383	10,827	4,077
Amount	2,174,890	109,339	315,568	560,454	570,380	223,131	214,347	181,671
Taxable income:								
Number of returns	723,005	212,069	251,397	154,974	70,983	17,670	11,673	4,239
Amount	14,332,040	616,730	2,641,083	3,886,595	3,052,184	1,139,808	1,241,567	1,754,073
Total tax liability:								
Number of returns	747,749	237,249	250,963	154,956	70,992	17,673	11,676	4,240
Amount	2,865,198	126,007	427,666	642,168	568,520	255,964	327,459	517,414
Average (whole dollars)	3,832	531	1,704	4,144	8,008	14,483	28,045	122,032
Earned income credit:								
Number of returns	297,985	226,762	71,223	-	-	-	-	-
Amount	304,280	261,556	42,724	-	-	-	-	-
Excess earned income credit: [3]								
Number of returns	253,247	222,853	30,394	-	-	-	-	-
Amount	248,536	233,804	14,733	-	-	-	-	-
MISSOURI								
Number of returns	2,294,398	952,501	574,627	424,653	221,074	64,720	42,100	14,723
Number of exemptions	5,055,239	1,451,807	1,336,995	1,186,316	690,304	205,937	136,010	47,870
Adjusted gross income (less deficit)	66,759,002	5,952,488	12,442,328	16,568,626	13,280,934	5,502,062	5,521,661	7,490,904
Salaries and wages:								
Number of returns	1,907,393	719,841	487,160	386,716	205,413	59,223	36,539	12,501
Amount	50,756,422	4,808,674	9,625,992	13,741,201	11,125,716	4,366,568	3,658,816	3,429,454
Interest income:								
Number of returns	1,335,114	382,597	323,345	317,257	195,627	60,906	40,801	14,581
Amount	3,359,591	647,317	724,580	618,364	437,244	205,740	265,167	461,179
Dividends:								
Number of returns	497,933	104,105	102,920	117,888	94,045	37,154	29,503	12,318
Amount	1,554,715	134,246	185,894	221,697	207,961	125,514	216,784	462,619
Net capital gain (less loss):								
Number of returns	286,617	60,188	60,353	62,423	47,224	21,211	23,511	11,707
Amount	1,970,673	113,616	120,456	166,828	176,844	119,183	259,417	1,014,330
Taxable pensions and annuities:								
Number of returns	376,281	119,099	114,251	77,479	41,711	12,767	8,442	2,532
Amount	3,395,991	613,882	1,026,893	828,449	502,247	181,463	158,781	84,276
Unemployment compensation:								
Number of returns	225,027	86,168	66,821	50,130	17,998	2,865	946	99
Amount	505,325	203,458	151,539	104,125	36,479	6,475	2,647	601
Total itemized deductions:								
Number of returns	564,954	32,396	85,782	175,701	160,154	57,313	39,420	14,188
Amount	7,246,842	503,755	815,832	1,677,210	1,911,762	852,479	820,162	665,642
Taxable income:								
Number of returns	1,812,392	485,565	560,578	423,875	220,933	64,671	42,060	14,710
Amount	43,902,041	1,509,618	6,507,189	10,951,694	9,570,491	4,151,461	4,405,101	6,806,487
Total tax liability:								
Number of returns	1,861,783	533,258	562,207	423,903	220,942	64,681	42,073	14,719
Amount	9,036,554	291,641	1,063,634	1,841,736	1,786,732	915,596	1,131,423	2,005,792
Average (whole dollars)	4,854	547	1,892	4,345	8,087	14,156	26,892	136,272
Earned income credit:								
Number of returns	279,121	182,925	96,196	-	-	-	-	-
Amount	253,795	200,804	52,992	-	-	-	-	-
Excess earned income credit: [3]								
Number of returns	212,029	176,381	35,648	-	-	-	-	-
Amount	186,120	169,509	16,612	-	-	-	-	-

See notes following Table 21.

Table 2.–Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1992–Continued

[Money amounts are in thousands of dollars, except where indicated]

State and item	All returns	Size of adjusted gross income: Under $15,000 [1]	$15,000 under $30,000	$30,000 under $50,000	$50,000 under $75,000	$75,000 under $100,000	$100,000 under $200,000	$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
MONTANA								
Number of returns	373,757	171,777	92,780	66,938	28,966	6,799	4,903	1,594
Number of exemptions	836,505	263,526	234,072	202,033	93,846	21,924	16,000	5,104
Adjusted gross income (less deficit)	9,167,530	914,826	2,012,817	2,598,732	1,721,642	577,219	652,185	690,110
Salaries and wages:								
Number of returns	294,886	125,166	75,560	58,459	25,317	5,531	3,682	1,171
Amount	6,287,154	798,175	1,433,260	1,975,004	1,250,151	336,024	287,721	206,819
Interest income:								
Number of returns	236,776	81,586	61,009	54,608	26,664	6,550	4,782	1,579
Amount	578,534	113,007	127,799	115,700	79,876	34,941	48,014	59,198
Dividends:								
Number of returns	90,958	25,304	21,643	21,626	13,424	4,149	3,524	1,288
Amount	220,142	31,329	38,505	40,936	34,037	16,244	26,094	32,998
Net capital gain (less loss):								
Number of returns	66,289	17,640	16,013	15,080	9,471	3,398	3,372	1,315
Amount	447,095	41,058	49,397	68,015	67,658	41,633	69,576	109,757
Taxable pensions and annuities:								
Number of returns	57,749	19,272	18,086	12,186	5,616	1,454	901	234
Amount	558,152	103,449	177,454	148,588	81,203	24,880	17,503	5,076
Unemployment compensation:								
Number of returns	31,249	11,868	10,974	6,519	1,612	193	75	8
Amount	69,891	24,632	26,181	14,500	3,818	480	256	24
Total itemized deductions:								
Number of returns	97,863	10,382	20,622	32,969	21,944	5,891	4,534	1,521
Amount	1,149,228	164,320	168,863	305,520	251,960	90,688	95,029	72,847
Taxable income:								
Number of returns	282,595	84,100	89,469	66,806	28,940	6,791	4,896	1,593
Amount	5,688,378	247,348	989,659	1,655,805	1,222,141	435,799	522,785	614,841
Total tax liability:								
Number of returns	294,909	95,754	90,144	66,783	28,939	6,796	4,899	1,594
Amount	1,164,913	52,622	170,592	284,256	234,810	102,316	139,497	180,820
Average (whole dollars)	3,950	550	1,892	4,256	8,114	15,055	28,475	113,438
Earned income credit:								
Number of returns	44,932	29,304	15,628	–	–	–	–	–
Amount	40,011	31,535	8,477	–	–	–	–	–
Excess earned income credit: [3]								
Number of returns	33,586	27,652	5,934	–	–	–	–	–
Amount	27,700	24,925	2,774	–	–	–	–	–
NEBRASKA								
Number of returns	740,785	310,468	190,003	139,923	67,176	17,720	11,404	4,091
Number of exemptions	1,649,323	437,052	457,340	423,266	220,606	58,847	38,596	13,816
Adjusted gross income (less deficit)	20,430,878	1,778,175	4,113,103	5,444,656	4,018,377	1,506,061	1,493,910	2,076,594
Salaries and wages:								
Number of returns	614,213	238,099	160,069	125,733	61,214	15,847	9,723	3,528
Amount	15,068,850	1,558,394	3,115,205	4,344,611	3,187,954	1,093,037	893,631	875,819
Interest income:								
Number of returns	484,880	155,750	121,428	113,257	62,103	17,083	11,190	4,069
Amount	1,181,217	236,494	273,575	237,369	159,453	67,172	80,864	126,291
Dividends:								
Number of returns	168,841	38,637	37,216	41,438	29,803	10,430	7,890	3,427
Amount	412,989	42,970	55,392	61,888	56,385	33,187	50,331	112,836
Net capital gain (less loss):								
Number of returns	109,920	25,667	25,437	24,985	16,924	6,832	6,778	3,297
Amount	712,514	56,794	66,446	83,414	81,403	49,482	83,912	291,062
Taxable pensions and annuities:								
Number of returns	98,868	29,068	29,859	22,091	11,590	3,377	2,191	692
Amount	829,788	126,566	237,270	214,515	139,789	51,057	39,706	20,885
Unemployment compensation:								
Number of returns	33,523	13,433	10,860	6,997	1,873	247	104	9
Amount	55,058	22,326	17,792	10,986	3,153	498	269	34
Total itemized deductions:								
Number of returns	177,066	11,661	28,939	56,662	49,433	15,697	10,707	3,967
Amount	2,366,928	166,640	320,544	609,641	572,228	242,208	233,463	222,204
Taxable income:								
Number of returns	596,287	172,143	184,134	139,686	67,130	17,711	11,396	4,087
Amount	13,148,436	513,365	2,117,579	3,513,903	2,854,868	1,123,037	1,176,248	1,849,636
Total tax liability:								
Number of returns	614,006	189,071	184,989	139,609	67,139	17,715	11,395	4,088
Amount	2,691,268	101,224	357,716	598,425	536,739	250,849	303,225	543,090
Average (whole dollars)	4,383	535	1,934	4,286	7,994	14,160	26,610	132,850
Earned income credit:								
Number of returns	74,031	45,257	28,774	–	–	–	–	–
Amount	66,586	50,805	15,781	–	–	–	–	–
Excess earned income credit: [3]								
Number of returns	53,996	43,230	10,766	–	–	–	–	–
Amount	46,257	41,170	5,087	–	–	–	–	–

See notes following Table 21.

Table 2.--Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1992--Continued

[Money amounts are in thousands of dollars, except where indicated]

State and item	All returns	Size of adjusted gross income: Under $15,000 [1]	$15,000 under $30,000	$30,000 under $50,000	$50,000 under $75,000	$75,000 under $100,000	$100,000 under $200,000	$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
NEVADA								
Number of returns	671,644	260,478	182,830	123,714	65,573	19,893	13,332	5,824
Number of exemptions	1,413,435	394,808	388,427	320,413	193,833	59,457	39,680	16,817
Adjusted gross income (less deficit)	22,040,874	1,440,922	3,937,349	4,823,523	3,943,946	1,693,235	1,757,076	4,444,824
Salaries and wages:								
Number of returns	558,344	192,026	160,703	112,389	60,219	17,824	10,828	4,355
Amount	15,751,766	1,452,722	3,201,352	3,979,505	3,219,907	1,296,681	1,061,791	1,539,807
Interest income:								
Number of returns	318,053	74,222	78,673	77,483	51,772	17,708	12,508	5,687
Amount	1,116,690	140,011	140,290	143,452	123,144	69,535	115,979	384,279
Dividends:								
Number of returns	108,989	21,412	22,281	24,664	20,103	8,608	7,590	4,331
Amount	470,551	38,606	46,108	52,170	48,893	27,909	53,802	203,063
Net capital gain (less loss):								
Number of returns	76,434	14,143	14,432	16,036	13,403	6,473	7,362	4,585
Amount	1,177,338	40,037	22,945	44,913	67,033	57,676	148,807	795,926
Taxable pensions and annuities:								
Number of returns	104,679	25,200	30,485	24,547	15,450	4,848	3,146	1,003
Amount	1,244,086	150,903	314,722	325,427	239,706	93,659	76,455	43,214
Unemployment compensation:								
Number of returns	61,329	21,567	19,050	13,584	5,742	995	342	49
Amount	173,095	61,288	56,191	36,946	14,570	2,698	1,205	197
Total itemized deductions:								
Number of returns	181,278	14,672	34,571	54,591	45,128	16,363	11,283	4,670
Amount	2,536,504	201,225	340,953	581,432	585,976	279,783	262,278	284,858
Taxable income:								
Number of returns	531,127	126,242	177,237	123,232	65,453	19,858	13,300	5,805
Amount	15,389,899	454,045	2,113,547	3,181,256	2,814,890	1,272,046	1,402,784	4,151,331
Total tax liability:								
Number of returns	540,219	135,322	177,131	123,309	65,475	19,862	13,305	5,815
Amount	3,456,067	83,087	334,730	539,565	529,622	280,726	361,864	1,326,473
Average (whole dollars)	6,398	614	1,890	4,376	8,089	14,134	27,198	228,112
Earned income credit:								
Number of returns	75,332	46,876	28,456	-	-	-	-	-
Amount	68,600	52,923	15,677	-	-	-	-	-
Excess earned income credit: [3]								
Number of returns	57,351	45,442	11,909	-	-	-	-	-
Amount	51,453	45,893	5,560	-	-	-	-	-
NEW HAMPSHIRE								
Number of returns	532,355	186,909	131,184	108,700	66,275	21,620	13,970	3,697
Number of exemptions	1,127,805	241,341	268,207	289,166	204,028	68,726	44,703	11,634
Adjusted gross income (less deficit)	17,825,211	973,901	2,871,000	4,265,896	4,002,258	1,840,906	1,818,248	2,053,003
Salaries and wages:								
Number of returns	453,925	141,593	113,982	100,385	62,396	20,140	12,360	3,069
Amount	14,071,922	929,989	2,284,983	3,593,677	3,448,662	1,536,749	1,307,789	970,073
Interest income:								
Number of returns	367,206	92,699	83,476	90,145	62,301	21,089	13,815	3,681
Amount	722,563	122,682	127,085	128,507	100,922	52,903	74,586	115,878
Dividends:								
Number of returns	120,290	25,517	21,990	26,740	23,575	10,640	8,856	2,972
Amount	446,567	37,887	48,779	61,842	59,296	38,126	66,903	133,735
Net capital gain (less loss):								
Number of returns	67,551	12,396	11,265	14,168	12,658	6,625	7,512	2,927
Amount	743,824	35,079	16,489	33,561	45,095	36,520	89,939	487,141
Taxable pensions and annuities:								
Number of returns	80,228	21,825	22,169	17,885	11,230	3,772	2,628	719
Amount	797,324	112,108	199,249	195,308	143,562	60,468	57,732	28,897
Unemployment compensation:								
Number of returns	48,402	13,806	14,864	12,598	5,697	1,018	398	21
Amount	137,297	36,747	40,853	36,595	17,966	3,492	1,541	103
Total itemized deductions:								
Number of returns	174,763	11,968	25,928	51,525	49,880	19,281	12,984	3,197
Amount	2,407,282	145,373	257,466	562,653	663,085	324,616	295,198	158,890
Taxable income:								
Number of returns	444,758	103,876	127,244	108,199	66,190	21,605	13,949	3,695
Amount	12,130,351	332,501	1,585,080	2,763,556	2,789,175	1,349,755	1,423,247	1,887,037
Total tax liability:								
Number of returns	455,817	113,492	128,547	108,307	66,210	21,609	13,957	3,695
Amount	2,524,778	67,069	263,453	473,747	517,769	293,039	359,197	550,503
Average (whole dollars)	5,539	591	2,049	4,374	7,820	13,561	25,736	148,986
Earned income credit:								
Number of returns	37,915	22,271	15,644	-	-	-	-	-
Amount	32,947	24,607	8,340	-	-	-	-	-
Excess earned income credit: [3]								
Number of returns	25,669	20,654	5,015	-	-	-	-	-
Amount	21,015	18,774	2,242	-	-	-	-	-

See notes following Table 21.

Table 2.--Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1992--Continued

[Money amounts are in thousands of dollars, except where indicated]

State and item	All returns	Size of adjusted gross income: Under $15,000 [1]	$15,000 under $30,000	$30,000 under $50,000	$50,000 under $75,000	$75,000 under $100,000	$100,000 under $200,000	$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
NEW JERSEY								
Number of returns	3,782,018	1,264,113	885,224	721,559	490,475	209,458	160,515	50,674
Number of exemptions	8,011,129	1,735,212	1,815,008	1,709,002	1,424,389	650,377	511,344	165,797
Adjusted gross income (less deficit)	148,626,077	7,187,146	19,402,755	28,256,389	29,851,536	17,938,846	20,941,626	25,047,778
Salaries and wages:								
Number of returns	3,150,228	886,570	752,754	656,886	461,139	198,884	149,076	44,919
Amount	117,637,056	5,892,342	15,107,259	23,460,063	25,545,106	15,436,229	16,601,769	15,594,288
Interest income:								
Number of returns	2,567,284	629,661	531,114	564,892	439,668	197,656	154,509	49,784
Amount	6,395,463	998,031	1,037,076	1,050,914	887,952	479,263	655,631	1,286,597
Dividends:								
Number of returns	1,015,939	209,098	160,728	198,334	193,752	107,499	104,725	41,803
Amount	3,236,092	296,440	371,674	466,352	460,885	291,133	462,672	886,936
Net capital gain (less loss):								
Number of returns	489,660	79,946	67,999	87,410	88,822	54,966	72,417	38,100
Amount	3,437,953	98,291	61,792	139,189	224,902	204,560	541,596	2,167,623
Taxable pensions and annuities:								
Number of returns	609,642	165,766	158,407	124,702	88,467	36,723	27,773	7,804
Amount	6,059,065	836,134	1,430,323	1,389,713	1,108,675	511,464	503,150	279,606
Unemployment compensation:								
Number of returns	417,790	126,261	117,678	87,915	59,116	17,353	8,406	1,061
Amount	2,011,421	539,304	605,923	444,101	289,565	83,906	42,809	5,812
Total itemized deductions:								
Number of returns	1,428,028	89,054	195,462	353,622	387,440	195,250	156,908	50,292
Amount	24,423,589	1,332,080	2,206,621	4,096,956	5,561,944	3,604,853	4,202,609	3,418,527
Taxable income:								
Number of returns	3,178,205	697,559	853,748	717,083	489,632	209,242	160,318	50,623
Amount	102,139,852	2,144,965	10,667,614	18,714,918	20,590,097	12,810,954	15,642,881	21,568,424
Total tax liability:								
Number of returns	3,216,843	733,029	855,247	718,307	489,857	209,321	160,427	50,655
Amount	22,328,150	402,886	1,698,622	3,282,185	3,894,653	2,756,397	3,896,879	6,396,528
Average (whole dollars)	6,941	550	1,986	4,569	7,951	13,168	24,291	126,276
Earned income credit:								
Number of returns	338,193	212,868	125,325	-	-	-	-	-
Amount	304,798	236,664	68,133	-	-	-	-	-
Excess earned income credit: [3]								
Number of returns	254,625	204,062	50,563	-	-	-	-	-
Amount	224,217	200,599	23,618	-	-	-	-	-
NEW MEXICO								
Number of returns	686,563	319,512	170,485	110,289	55,461	16,791	11,122	2,903
Number of exemptions	1,582,521	563,562	430,316	320,151	173,389	52,044	34,182	8,877
Adjusted gross income (less deficit)	17,171,181	1,822,831	3,659,734	4,284,659	3,330,335	1,430,294	1,446,940	1,196,389
Salaries and wages:								
Number of returns	576,253	255,057	146,638	98,090	49,812	15,041	9,387	2,228
Amount	13,194,648	1,743,188	2,913,403	3,462,360	2,640,249	1,070,793	901,528	463,127
Interest income:								
Number of returns	337,809	97,558	85,211	77,709	47,865	15,790	10,807	2,869
Amount	747,226	129,941	146,492	141,732	112,765	56,392	74,125	85,778
Dividends:								
Number of returns	114,007	24,851	23,174	26,197	21,197	8,976	7,332	2,280
Amount	318,920	35,639	44,450	54,413	50,110	27,749	43,822	62,738
Net capital gain (less loss):								
Number of returns	76,165	15,855	15,116	16,363	13,501	6,324	6,620	2,386
Amount	494,644	33,997	27,663	45,505	63,272	46,182	95,823	182,202
Taxable pensions and annuities:								
Number of returns	104,326	29,585	30,703	23,545	13,239	4,118	2,614	522
Amount	1,277,404	178,506	337,938	340,969	242,551	89,560	69,057	18,822
Unemployment compensation:								
Number of returns	41,557	19,997	13,065	6,144	1,869	340	132	10
Amount	103,770	49,781	33,370	14,701	4,470	983	432	34
Total itemized deductions:								
Number of returns	148,264	10,438	25,746	44,851	39,110	14,813	10,528	2,778
Amount	1,894,412	108,270	230,360	443,845	491,012	236,539	234,647	149,740
Taxable income:								
Number of returns	497,029	137,073	163,773	109,999	55,397	16,773	11,116	2,898
Amount	10,627,425	434,668	1,790,166	2,776,855	2,375,854	1,068,153	1,138,078	1,043,651
Total tax liability:								
Number of returns	516,202	155,903	164,087	110,010	55,403	16,780	11,119	2,900
Amount	2,119,288	86,657	290,003	464,633	445,896	235,986	289,758	306,356
Average (whole dollars)	4,106	556	1,767	4,224	8,048	14,064	26,060	105,640
Earned income credit:								
Number of returns	127,900	90,836	37,064	-	-	-	-	-
Amount	119,459	98,429	21,030	-	-	-	-	-
Excess earned income credit: [3]								
Number of returns	105,008	88,507	16,501	-	-	-	-	-
Amount	93,801	85,695	8,107	-	-	-	-	-

See notes following Table 21.

Table 2.–Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1992–Continued

[Money amounts are in thousands of dollars, except where indicated]

State and item	All returns	Size of adjusted gross income: Under $15,000 [1]	$15,000 under $30,000	$30,000 under $50,000	$50,000 under $75,000	$75,000 under $100,000	$100,000 under $200,000	$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
NEW YORK								
Number of returns	7,950,229	2,884,012	2,002,283	1,505,279	879,221	330,943	250,280	98,211
Number of exemptions	16,806,966	4,276,303	4,276,976	3,660,242	2,535,468	1,004,784	755,727	297,466
Adjusted gross income (less deficit)	291,690,261	15,447,150	43,927,010	58,660,453	53,179,989	28,294,251	32,849,188	59,332,218
Salaries and wages:								
Number of returns	6,565,245	2,023,621	1,721,712	1,378,719	822,893	309,957	225,993	82,350
Amount	221,359,292	13,913,664	34,927,927	49,192,172	45,095,732	23,610,467	24,332,122	30,287,208
Interest income:								
Number of returns	5,302,364	1,407,009	1,223,987	1,202,367	810,079	318,317	243,662	96,943
Amount	14,724,773	2,363,548	2,160,651	2,106,072	1,715,782	917,603	1,347,672	4,113,445
Dividends:								
Number of returns	1,869,415	414,655	332,967	385,489	333,030	163,913	158,525	80,836
Amount	7,489,030	640,958	704,489	841,878	798,851	519,383	921,464	3,062,007
Net capital gain (less loss):								
Number of returns	976,365	178,366	156,088	185,316	167,451	94,058	120,297	74,789
Amount	10,339,879	547,766	195,028	350,815	465,783	402,506	1,041,677	7,336,303
Taxable pensions and annuities:								
Number of returns	1,264,674	378,991	344,383	255,077	161,574	61,429	47,059	16,181
Amount	13,322,470	2,011,872	3,290,812	3,057,523	2,271,363	1,023,246	1,011,052	656,601
Unemployment compensation:								
Number of returns	824,574	286,703	237,359	168,913	91,774	25,382	12,479	1,964
Amount	3,440,142	1,046,187	1,090,859	728,193	389,627	113,171	61,624	10,481
Total itemized deductions:								
Number of returns	2,884,167	175,281	455,165	833,434	755,242	320,018	247,326	97,701
Amount	51,264,691	2,437,144	5,135,557	9,376,973	11,021,471	6,350,248	7,181,599	9,761,699
Taxable income:								
Number of returns	6,490,119	1,506,488	1,932,605	1,495,752	877,175	330,348	249,742	98,009
Amount	195,673,696	4,675,707	23,468,121	38,018,419	35,989,084	19,781,985	24,112,520	49,627,859
Total tax liability:								
Number of returns	6,630,865	1,643,070	1,934,101	1,497,424	877,613	330,548	249,989	98,120
Amount	43,143,682	927,050	3,714,175	6,531,488	6,767,583	4,276,139	6,094,957	14,832,291
Average (whole dollars)	6,506	564	1,920	4,362	7,711	12,937	24,381	151,165
Earned income credit:								
Number of returns	830,710	528,861	301,849	–	–	–	–	–
Amount	746,967	587,809	159,158	–	–	–	–	–
Excess earned income credit: [3]								
Number of returns	621,532	503,771	117,761	–	–	–	–	–
Amount	537,930	484,613	53,317	–	–	–	–	–
NORTH CAROLINA								
Number of returns	3,096,584	1,277,807	830,217	548,347	282,215	83,639	56,122	18,237
Number of exemptions	6,687,831	1,993,866	1,862,677	1,486,527	851,690	258,632	176,484	57,955
Adjusted gross income (less deficit)	88,166,197	8,922,854	17,747,702	21,381,500	16,948,478	7,120,684	7,356,707	8,688,273
Salaries and wages:								
Number of returns	2,724,412	1,063,643	746,866	508,453	263,766	76,851	49,344	15,489
Amount	69,200,642	7,765,940	14,799,089	18,035,237	14,194,319	5,641,256	4,952,686	3,812,115
Interest income:								
Number of returns	1,587,995	399,666	396,047	392,101	247,930	79,333	54,804	18,114
Amount	3,081,436	530,662	579,546	554,028	437,085	219,839	299,138	461,137
Dividends:								
Number of returns	540,180	101,361	103,341	127,025	109,044	46,085	38,294	15,030
Amount	1,578,798	129,827	181,414	239,653	241,858	153,923	247,244	384,878
Net capital gain (less loss):								
Number of returns	297,013	51,440	53,225	63,437	56,241	27,627	30,623	14,420
Amount	2,380,885	118,170	105,812	174,114	228,508	179,564	378,819	1,195,897
Taxable pensions and annuities:								
Number of returns	455,385	115,908	133,806	109,010	63,016	18,421	11,801	3,423
Amount	4,368,809	576,210	1,150,817	1,169,537	826,146	300,418	238,889	106,792
Unemployment compensation:								
Number of returns	268,216	101,082	90,294	58,777	15,129	2,036	806	92
Amount	479,660	176,633	156,677	104,473	32,774	5,811	2,897	394
Total itemized deductions:								
Number of returns	850,523	51,524	147,703	267,455	231,188	79,594	55,030	18,029
Amount	11,351,207	656,792	1,385,144	2,644,860	2,895,393	1,356,063	1,340,407	1,072,548
Taxable income:								
Number of returns	2,453,384	655,008	811,431	547,147	281,949	83,560	56,072	18,217
Amount	55,454,946	2,129,967	9,165,787	13,884,726	11,865,722	5,170,464	5,641,603	7,596,677
Total tax liability:								
Number of returns	2,507,198	708,891	811,209	547,188	282,007	83,577	56,095	18,231
Amount	11,136,838	401,614	1,474,890	2,299,594	2,178,608	1,126,290	1,432,931	2,222,911
Average (whole dollars)	4,442	567	1,818	4,203	7,725	13,476	25,545	121,930
Earned income credit:								
Number of returns	503,333	338,272	165,061	–	–	–	–	–
Amount	487,277	390,146	97,131	–	–	–	–	–
Excess earned income credit: [3]								
Number of returns	393,652	329,363	64,289	–	–	–	–	–
Amount	367,745	338,026	29,719	–	–	–	–	–

See notes following Table 21.

Table 2.–Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1992–Continued

[Money amounts are in thousands of dollars, except where indicated]

State and item	All returns	Size of adjusted gross income: Under $15,000 [1]	$15,000 under $30,000	$30,000 under $50,000	$50,000 under $75,000	$75,000 under $100,000	$100,000 under $200,000	$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
NORTH DAKOTA								
Number of returns	283,750	123,481	72,642	53,169	23,744	5,485	3,985	1,244
Number of exemptions	639,992	174,738	182,780	165,381	80,555	18,634	13,699	4,207
Adjusted gross income (less deficit)	7,225,740	689,641	1,575,579	2,066,928	1,409,892	466,497	528,377	488,825
Salaries and wages:								
Number of returns	225,635	92,144	57,764	46,170	20,774	4,534	3,206	1,043
Amount	5,006,607	595,461	1,081,665	1,533,116	1,025,273	280,575	269,219	221,297
Interest income:								
Number of returns	190,955	65,237	49,327	44,083	21,926	5,260	3,893	1,229
Amount	438,642	89,777	112,295	93,702	60,312	24,656	29,448	28,452
Dividends:								
Number of returns	57,360	13,978	13,456	13,992	9,335	2,977	2,638	984
Amount	106,632	13,681	18,900	20,366	16,304	9,247	12,909	15,224
Net capital gain (less loss):								
Number of returns	44,983	11,356	11,618	10,265	6,197	2,222	2,385	940
Amount	204,746	22,090	34,919	37,464	30,706	16,944	29,149	33,474
Taxable pensions and annuities:								
Number of returns	32,539	9,460	10,493	7,347	3,504	887	644	204
Amount	260,575	42,931	82,901	68,460	38,487	12,019	10,320	5,456
Unemployment compensation:								
Number of returns	18,811	6,029	6,991	4,625	1,026	92	48	**
Amount	44,157	12,051	17,517	11,487	2,730	236	137	**
Total itemized deductions:								
Number of returns	51,352	4,493	9,123	16,180	13,437	3,837	3,157	1,125
Amount	614,385	100,898	78,924	145,836	140,514	51,098	57,310	39,806
Taxable income:								
Number of returns	228,255	70,059	70,680	53,073	23,734	5,482	3,983	1,244
Amount	4,631,005	207,379	797,774	1,346,170	1,030,316	365,045	437,639	446,682
Total tax liability:								
Number of returns	236,803	78,368	70,956	53,035	23,734	5,482	3,984	1,244
Amount	961,973	42,897	140,937	238,146	203,578	87,310	117,556	131,548
Average (whole dollars)	4,062	547	1,986	4,490	8,577	15,927	29,507	105,746
Earned income credit:								
Number of returns	26,848	16,619	10,229	--	--	--	--	--
Amount	23,853	18,352	5,501	--	--	--	--	--
Excess earned income credit: [3]								
Number of returns	19,176	15,694	3,482	--	--	--	--	--
Amount	15,883	14,301	1,583	--	--	--	--	--
OHIO								
Number of returns	5,083,082	1,960,642	1,381,980	1,025,778	477,635	120,684	84,717	31,646
Number of exemptions	10,576,281	2,765,683	2,900,827	2,668,459	1,479,051	386,552	274,046	101,663
Adjusted gross income (less deficit)	148,229,516	12,868,321	30,179,992	40,020,545	28,471,624	10,264,869	11,144,542	15,279,623
Salaries and wages:								
Number of returns	4,323,473	1,509,915	1,198,166	953,692	449,108	110,603	74,544	27,445
Amount	115,733,870	9,920,230	24,076,765	34,233,901	24,266,078	8,121,476	7,584,722	7,530,697
Interest income:								
Number of returns	3,061,273	851,229	786,345	775,336	421,175	113,838	82,029	31,321
Amount	6,032,679	1,190,693	1,328,493	1,162,248	773,439	335,533	433,545	808,728
Dividends:								
Number of returns	1,092,171	235,105	232,774	275,328	192,807	68,805	60,191	27,161
Amount	3,086,656	289,366	401,406	478,363	419,459	248,331	401,157	848,576
Net capital gain (less loss):								
Number of returns	506,957	92,453	99,790	117,216	89,287	38,808	44,870	24,533
Amount	3,209,140	156,519	156,954	270,485	329,302	224,372	451,701	1,619,807
Taxable pensions and annuities:								
Number of returns	857,535	296,624	264,156	168,946	83,399	22,935	16,108	5,367
Amount	7,861,467	1,627,602	2,491,548	1,811,896	1,025,284	365,849	318,387	220,902
Unemployment compensation:								
Number of returns	433,907	126,900	136,141	117,795	45,532	5,652	1,693	194
Amount	1,248,894	373,765	444,573	306,392	103,309	14,309	5,765	781
Total itemized deductions:								
Number of returns	1,398,388	64,458	268,137	486,730	355,724	110,268	81,873	31,198
Amount	16,631,530	727,787	1,975,358	4,260,011	4,138,451	1,761,615	1,901,217	1,867,090
Taxable income:								
Number of returns	4,198,004	1,100,793	1,359,029	1,023,973	477,337	120,592	84,653	31,627
Amount	97,654,661	3,562,680	17,139,212	26,989,016	20,333,991	7,591,115	8,660,436	13,378,210
Total tax liability:								
Number of returns	4,261,988	1,161,574	1,361,963	1,024,137	477,377	120,615	84,683	31,639
Amount	19,741,190	646,956	2,754,881	4,645,565	3,813,403	1,679,829	2,226,279	3,974,278
Average (whole dollars)	4,632	557	2,023	4,536	7,988	13,927	26,290	125,613
Earned income credit:								
Number of returns	472,901	303,879	169,022	--	--	--	--	--
Amount	416,539	325,886	90,652	--	--	--	--	--
Excess earned income credit: [3]								
Number of returns	350,625	293,462	57,163	--	--	--	--	--
Amount	300,959	275,357	25,603	--	--	--	--	--

[1] See notes following Table 21.

Table 2.--Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1992--Continued

[Money amounts are in thousands of dollars, except where indicated]

State and item	All returns	Size of adjusted gross income: Under $15,000 [1]	$15,000 under $30,000	$30,000 under $50,000	$50,000 under $75,000	$75,000 under $100,000	$100,000 under $200,000	$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
OKLAHOMA								
Number of returns	1,336,857	586,213	345,073	233,905	113,405	30,866	20,192	7,203
Number of exemptions	3,062,099	987,757	864,445	672,961	353,942	96,788	63,723	22,483
Adjusted gross income (less deficit)	35,342,070	3,272,490	7,452,520	9,085,736	6,789,571	2,624,864	2,652,738	3,464,151
Salaries and wages:								
Number of returns	1,093,568	440,362	290,369	209,383	103,133	27,483	16,918	5,920
Amount	26,933,944	3,069,287	5,829,064	7,443,067	5,516,840	1,984,320	1,642,886	1,448,478
Interest income:								
Number of returns	679,273	194,866	171,186	161,857	96,383	28,626	19,266	7,089
Amount	1,663,050	316,593	340,456	304,806	221,327	103,814	137,081	238,974
Dividends:								
Number of returns	214,122	44,546	44,361	51,424	39,801	15,565	12,809	5,616
Amount	622,208	56,348	70,959	83,630	78,574	47,795	76,687	208,216
Net capital gain (less loss):								
Number of returns	139,810	31,533	29,052	30,465	22,453	9,954	10,830	5,523
Amount	861,151	73,076	46,807	64,292	70,992	49,731	110,252	446,002
Taxable pensions and annuities:								
Number of returns	211,633	60,220	65,666	47,220	25,724	7,115	4,397	1,291
Amount	2,304,612	358,322	695,222	602,307	387,309	126,724	96,368	38,360
Unemployment compensation:								
Number of returns	82,374	30,988	26,270	17,210	6,199	1,249	418	40
Amount	221,373	88,196	71,837	43,110	15,386	3,249	1,443	152
Total itemized deductions:								
Number of returns	342,192	26,080	62,917	110,161	88,202	28,413	19,383	7,036
Amount	4,170,825	249,476	527,837	1,131,439	1,010,349	433,896	423,624	394,203
Taxable income:								
Number of returns	1,003,924	264,413	334,527	233,449	113,323	30,845	20,174	7,193
Amount	22,392,370	829,026	3,679,127	5,905,118	4,852,428	1,966,934	2,097,051	3,062,685
Total tax liability:								
Number of returns	1,046,204	305,684	335,522	233,445	113,321	30,853	20,178	7,201
Amount	4,555,657	175,692	606,467	985,650	902,141	435,671	542,703	907,332
Average (whole dollars)	4,354	575	1,808	4,222	7,961	14,121	26,896	126,001
Earned income credit:								
Number of returns	202,588	136,575	66,013	-	-	-	-	-
Amount	185,897	149,691	36,205	-	-	-	-	-
Excess earned income credit [3]								
Number of returns	157,299	130,952	26,347	-	-	-	-	-
Amount	137,837	125,333	12,504	-	-	-	-	-
OREGON								
Number of returns	1,348,134	538,680	342,676	259,245	132,841	38,626	27,263	8,803
Number of exemptions	3,006,090	849,127	791,371	722,395	408,285	120,370	86,719	27,823
Adjusted gross income (less deficit)	39,710,820	3,270,474	7,464,324	10,104,990	7,972,677	3,284,670	3,587,939	4,025,747
Salaries and wages:								
Number of returns	1,092,944	396,112	283,366	230,599	119,681	33,754	22,335	7,097
Amount	28,478,788	2,649,368	5,563,206	8,040,352	6,271,919	2,347,497	2,057,752	1,548,694
Interest income:								
Number of returns	822,498	228,971	199,466	200,901	120,789	37,025	26,638	8,708
Amount	1,982,563	360,919	392,469	365,022	280,976	137,565	190,027	255,585
Dividends:								
Number of returns	286,344	66,886	59,703	64,719	49,902	20,192	17,880	7,062
Amount	792,408	94,987	118,574	126,388	111,536	64,368	99,093	177,461
Net capital gain (less loss):								
Number of returns	209,955	44,628	43,822	46,264	35,640	15,854	16,675	7,072
Amount	1,786,601	101,712	111,183	179,308	226,243	163,383	297,366	707,405
Taxable pensions and annuities:								
Number of returns	216,495	68,847	65,232	44,594	24,371	7,290	4,744	1,417
Amount	2,236,051	370,711	647,254	568,062	376,062	131,117	96,151	46,694
Unemployment compensation:								
Number of returns	156,342	53,816	52,247	35,632	11,851	1,950	740	106
Amount	449,005	139,102	160,018	104,431	35,692	6,569	2,756	438
Total itemized deductions:								
Number of returns	474,590	42,240	88,189	154,840	116,561	37,317	26,761	8,682
Amount	6,683,157	706,126	926,608	1,574,201	1,553,248	678,297	696,524	548,153
Taxable income:								
Number of returns	1,065,055	268,318	330,983	258,424	132,703	38,591	27,244	8,792
Amount	25,047,896	855,847	3,858,711	6,385,844	5,428,709	2,337,869	2,710,633	3,470,283
Total tax liability:								
Number of returns	1,093,534	294,982	332,748	258,431	132,730	38,596	27,248	8,799
Amount	5,144,589	170,726	640,100	1,085,970	1,011,322	519,202	701,081	1,016,188
Average (whole dollars)	4,705	579	1,924	4,202	7,619	13,452	25,730	115,489
Earned income credit:								
Number of returns	142,147	92,743	49,404	-	-	-	-	-
Amount	128,433	102,027	26,406	-	-	-	-	-
Excess earned income credit [3]								
Number of returns	107,380	88,297	19,083	-	-	-	-	-
Amount	94,597	85,474	9,122	-	-	-	-	-

See notes following Table 21.

Table 2.--Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1992--Continued

[Money amounts are in thousands of dollars, except where indicated]

State and item	All returns	Size of adjusted gross income: Under $15,000 [1]	$15,000 under $30,000	$30,000 under $50,000	$50,000 under $75,000	$75,000 under $100,000	$100,000 under $200,000	$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
PENNSYLVANIA								
Number of returns	5,428,601	2,080,085	1,379,018	1,068,288	570,998	172,382	117,188	40,642
Number of exemptions	11,622,442	2,984,369	2,982,904	2,857,235	1,745,012	544,061	376,785	132,076
Adjusted gross income (less deficit)	168,777,613	12,798,385	30,026,457	41,716,400	34,303,401	14,678,450	15,375,902	19,878,618
Salaries and wages:								
Number of returns	4,453,569	1,479,441	1,164,200	979,247	533,759	159,291	103,117	34,514
Amount	128,737,157	9,481,579	22,944,503	34,847,799	29,078,077	11,915,874	10,664,162	9,805,163
Interest income:								
Number of returns	3,604,357	1,037,483	866,841	858,229	522,386	165,100	114,097	40,221
Amount	7,571,814	1,552,469	1,583,872	1,375,070	972,815	446,695	583,462	1,057,430
Dividends:								
Number of returns	1,298,031	308,494	259,010	287,429	230,549	95,806	82,158	34,585
Amount	4,175,773	422,699	540,498	621,880	559,327	325,671	524,832	1,180,865
Net capital gain (less loss):								
Number of returns	577,615	114,493	105,480	117,788	98,921	49,271	59,962	31,700
Amount	4,236,810	192,877	170,655	284,688	364,499	272,756	606,090	2,345,245
Taxable pensions and annuities:								
Number of returns	1,005,078	361,122	286,100	190,169	104,119	32,763	23,380	7,425
Amount	9,079,224	1,915,393	2,601,144	1,984,637	1,260,070	508,660	497,761	311,557
Unemployment compensation:								
Number of returns	636,171	191,025	203,935	164,026	62,457	10,216	4,057	455
Amount	2,370,371	627,710	827,720	610,755	238,396	43,908	19,309	2,574
Total itemized deductions:								
Number of returns	1,471,908	75,307	214,569	458,329	418,381	154,826	111,174	39,322
Amount	19,714,769	1,058,739	1,958,502	4,538,312	5,159,988	2,523,789	2,540,656	1,934,783
Taxable income:								
Number of returns	4,454,755	1,140,135	1,348,794	1,065,429	570,485	172,230	117,070	40,612
Amount	112,920,607	3,563,459	16,481,011	27,628,886	24,394,189	10,851,630	12,011,701	17,989,732
Total tax liability:								
Number of returns	4,527,048	1,207,651	1,353,256	1,065,618	570,539	172,259	117,108	40,617
Amount	23,306,223	659,979	2,658,126	4,674,063	4,549,822	2,381,440	3,076,857	5,305,934
Average (whole dollars)	5,148	546	1,964	4,386	7,975	13,825	26,274	130,633
Earned income credit:								
Number of returns	465,021	284,336	180,685	--	--	--	--	--
Amount	405,066	308,590	96,476	--	--	--	--	--
Excess earned income credit [3]								
Number of returns	334,553	272,192	62,361	--	--	--	--	--
Amount	283,034	255,081	27,953	--	--	--	--	--
RHODE ISLAND								
Number of returns	449,729	167,675	115,862	88,676	48,935	15,522	9,748	3,311
Number of exemptions	930,235	227,916	235,208	229,879	147,575	48,485	30,757	10,415
Adjusted gross income (less deficit)	14,138,579	1,055,420	2,512,075	3,470,161	2,946,965	1,320,190	1,282,386	1,551,381
Salaries and wages:								
Number of returns	378,903	126,017	99,837	81,356	45,903	14,433	8,538	2,819
Amount	10,761,575	846,080	1,946,158	2,861,820	2,469,782	1,065,409	851,529	720,797
Interest income:								
Number of returns	296,491	79,201	72,345	71,994	45,143	14,951	9,568	3,289
Amount	625,658	116,927	124,724	116,849	87,436	42,359	54,199	83,164
Dividends:								
Number of returns	90,588	19,972	17,841	20,155	16,516	7,280	6,145	2,679
Amount	314,050	25,967	35,014	44,826	41,946	27,103	48,639	90,556
Net capital gain (less loss):								
Number of returns	47,199	8,453	8,094	10,075	8,611	4,400	5,024	2,542
Amount	353,949	16,191	12,255	22,243	33,251	27,695	55,384	186,929
Taxable pensions and annuities:								
Number of returns	73,091	22,115	21,149	15,628	8,889	2,848	1,892	570
Amount	743,875	111,637	199,095	190,464	127,799	50,194	41,509	23,177
Unemployment compensation:								
Number of returns	72,005	23,189	21,868	17,596	7,508	1,235	524	85
Amount	275,431	77,819	90,139	70,375	29,274	5,115	2,322	387
Total itemized deductions:								
Number of returns	144,241	8,333	22,106	45,834	40,261	14,813	9,605	3,289
Amount	2,161,661	124,224	257,965	504,399	541,154	261,183	251,816	220,919
Taxable income:								
Number of returns	374,265	95,729	112,829	88,315	48,853	15,508	9,726	3,305
Amount	9,226,868	319,513	1,392,300	2,244,263	2,028,767	948,473	966,596	1,326,954
Total tax liability:								
Number of returns	381,102	101,866	113,456	88,371	48,860	15,511	9,730	3,308
Amount	1,879,901	59,306	224,589	380,939	372,983	205,624	245,913	390,547
Average (whole dollars)	4,933	582	1,980	4,311	7,634	13,257	25,274	118,061
Earned income credit:								
Number of returns	36,204	22,606	13,598	--	--	--	--	--
Amount	31,836	24,527	7,309	--	--	--	--	--
Excess earned income credit [3]								
Number of returns	26,431	21,647	4,784	--	--	--	--	--
Amount	22,397	20,268	2,130	--	--	--	--	--

See notes following Table 21.

Table 2.–Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1992–Continued

[Money amounts are in thousands of dollars, except where indicated]

State and item	All returns	Size of adjusted gross income: Under $15,000 [1]	$15,000 under $30,000	$30,000 under $50,000	$50,000 under $75,000	$75,000 under $100,000	$100,000 under $200,000	$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
SOUTH CAROLINA								
Number of returns	1,565,487	678,158	417,373	262,905	137,163	38,831	23,384	7,673
Number of exemptions	3,438,661	1,092,100	963,091	734,017	426,471	123,529	74,870	24,583
Adjusted gross income (less deficit)	41,732,975	4,581,507	8,914,076	10,252,459	8,228,756	3,298,175	3,049,757	3,408,246
Salaries and wages:								
Number of returns	1,378,475	570,937	374,960	242,530	127,960	35,665	20,083	6,340
Amount	33,109,985	4,064,556	7,469,977	8,607,846	6,876,204	2,601,882	1,947,408	1,542,111
Interest income:								
Number of returns	723,066	178,835	181,779	178,518	117,224	36,399	22,711	7,600
Amount	1,389,362	235,736	267,016	259,385	199,318	100,437	137,768	189,702
Dividends:								
Number of returns	239,128	44,435	46,028	56,862	49,618	20,476	15,518	6,191
Amount	695,423	61,456	79,733	107,172	104,811	64,850	107,703	169,698
Net capital gain (less loss):								
Number of returns	134,040	23,232	24,552	29,228	25,792	12,376	12,798	6,062
Amount	1,056,329	52,108	48,983	81,746	105,189	79,741	174,883	513,679
Taxable pensions and annuities:								
Number of returns	233,198	58,091	68,274	56,095	33,975	9,721	5,566	1,476
Amount	2,458,944	305,803	645,507	662,246	483,639	175,857	133,818	52,073
Unemployment compensation:								
Number of returns	131,459	60,275	39,700	22,536	7,462	1,037	417	32
Amount	268,453	121,528	77,636	47,871	17,032	2,959	1,305	123
Total itemized deductions:								
Number of returns	410,295	22,941	74,844	132,190	112,913	36,973	22,882	7,552
Amount	5,317,492	252,887	717,345	1,314,531	1,412,743	628,492	556,701	434,793
Taxable income:								
Number of returns	1,196,566	320,495	406,937	262,275	137,041	38,791	23,357	7,670
Amount	25,578,664	1,029,342	4,544,703	6,589,495	5,727,332	2,388,458	2,334,949	2,964,385
Total tax liability:								
Number of returns	1,221,594	345,696	406,703	262,307	137,050	38,799	23,373	7,666
Amount	5,014,184	191,401	724,159	1,086,390	1,040,460	516,151	592,504	863,119
Average (whole dollars)	4,105	554	1,781	4,142	7,592	13,303	25,350	112,591
Earned income credit:								
Number of returns	295,057	204,964	90,093	–	–	–	–	–
Amount	292,147	238,592	53,555	–	–	–	–	–
Excess earned income credit: [3]								
Number of returns	237,751	200,735	37,016	–	–	–	–	–
Amount	229,009	211,491	17,518	–	–	–	–	–
SOUTH DAKOTA								
Number of returns	318,253	143,694	84,332	56,858	22,574	5,180	4,006	1,609
Number of exemptions	719,055	214,449	213,443	179,626	75,455	17,237	13,597	5,248
Adjusted gross income (less deficit)	8,071,283	757,926	1,819,937	2,198,563	1,338,855	440,884	535,040	980,078
Salaries and wages:								
Number of returns	258,734	109,285	70,338	50,438	19,912	4,284	3,159	1,318
Amount	5,479,106	708,040	1,330,235	1,683,617	972,125	260,020	251,230	273,839
Interest income:								
Number of returns	199,792	71,416	52,929	44,467	20,513	4,954	3,914	1,599
Amount	505,157	106,828	122,049	98,016	62,529	25,586	34,394	55,756
Dividends:								
Number of returns	65,869	17,902	15,879	15,679	9,547	2,972	2,620	1,270
Amount	150,279	19,718	22,783	24,370	18,937	10,253	14,921	39,299
Net capital gain (less loss):								
Number of returns	57,493	16,578	15,167	12,354	7,027	2,462	2,623	1,282
Amount	427,812	40,523	52,747	60,943	47,199	25,744	43,022	157,635
Taxable pensions and annuities:								
Number of returns	40,160	12,755	12,904	8,960	3,752	891	637	261
Amount	326,101	56,431	104,080	88,729	46,365	13,557	10,255	6,684
Unemployment compensation:								
Number of returns	11,300	4,344	4,081	2,280	483	73	39	**
Amount	19,257	7,051	7,065	3,971	883	185	101	**
Total itemized deductions:								
Number of returns	44,759	4,083	8,565	14,095	11,071	3,210	2,676	1,059
Amount	548,248	94,718	78,731	129,286	117,126	42,306	46,482	39,598
Taxable income:								
Number of returns	247,948	76,252	81,575	56,761	22,568	5,179	4,004	1,609
Amount	5,290,708	222,506	916,062	1,427,469	987,238	349,434	452,755	935,244
Total tax liability:								
Number of returns	258,591	86,354	82,137	56,740	22,568	5,178	4,005	1,609
Amount	1,128,960	46,406	158,759	246,574	193,941	83,731	122,216	277,334
Average (whole dollars)	4,366	537	1,933	4,346	8,594	16,171	30,516	172,364
Earned income credit:								
Number of returns	37,156	23,246	13,910	–	–	–	–	–
Amount	34,060	26,243	7,817	–	–	–	–	–
Excess earned income credit: [3]								
Number of returns	27,348	22,137	5,211	–	–	–	–	–
Amount	23,281	20,790	2,491	–	–	–	–	–

See notes following Table 21.

Table 2.--Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1992--Continued

[Money amounts are in thousands of dollars, except where indicated]

State and item	All returns	Size of adjusted gross income: Under $15,000	$15,000 under $30,000	$30,000 under $50,000	$50,000 under $75,000	$75,000 under $100,000	$100,000 under $200,000	$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
TENNESSEE								
Number of returns	2,213,466	941,860	579,324	390,319	193,453	55,580	38,059	14,871
Number of exemptions	4,848,554	1,512,844	1,332,972	1,070,073	590,117	173,596	121,345	47,607
Adjusted gross income (less deficit)	62,724,533	5,980,328	12,470,970	15,174,705	11,595,502	4,727,463	5,006,648	7,768,918
Salaries and wages:								
Number of returns	1,923,337	763,389	518,516	363,492	181,443	51,076	32,946	12,475
Amount	50,069,605	5,344,170	10,429,633	13,095,658	9,922,784	3,788,492	3,306,979	4,181,889
Interest income:								
Number of returns	1,087,499	291,741	266,618	263,538	162,973	51,424	36,530	14,675
Amount	2,424,283	453,337	470,994	421,345	315,582	151,967	211,279	399,778
Dividends:								
Number of returns	316,719	63,319	59,307	71,892	61,439	25,888	23,228	11,646
Amount	868,558	74,322	91,051	112,955	109,689	70,166	126,834	283,541
Net capital gain (less loss):								
Number of returns	191,970	35,896	34,723	39,576	33,607	16,553	20,046	11,569
Amount	1,789,824	97,716	75,540	115,066	137,557	103,765	241,300	1,018,879
Taxable pensions and annuities:								
Number of returns	303,032	92,908	88,876	64,462	36,273	10,966	7,204	2,343
Amount	2,798,278	487,348	788,395	687,187	460,670	171,478	137,826	65,374
Unemployment compensation:								
Number of returns	222,027	91,803	71,146	44,000	12,286	1,923	769	100
Amount	417,517	173,476	130,162	81,135	25,440	4,748	2,232	326
Total itemized deductions:								
Number of returns	410,343	26,131	68,759	119,740	110,430	42,112	31,194	11,977
Amount	4,999,433	272,258	703,438	1,120,918	1,225,839	592,135	588,191	496,655
Taxable income:								
Number of returns	1,714,768	455,679	567,649	389,699	193,305	55,543	38,036	14,857
Amount	41,679,313	1,439,769	6,480,474	10,159,842	8,566,626	3,670,504	4,121,707	7,240,390
Total tax liability:								
Number of returns	1,766,160	506,750	567,915	389,716	193,317	55,556	38,042	14,864
Amount	8,726,800	286,955	1,049,318	1,694,053	1,616,325	822,980	1,078,385	2,178,785
Average (whole dollars)	4,941	566	1,848	4,347	8,361	14,814	28,347	146,581
Earned income credit:								
Number of returns	361,580	245,995	115,585	-	-	-	-	-
Amount	341,522	275,145	66,376	-	-	-	-	-
Excess earned income credit: [3]								
Number of returns	283,006	238,793	44,213	-	-	-	-	-
Amount	256,134	235,515	20,619	-	-	-	-	-
TEXAS								
Number of returns	7,672,030	3,384,410	1,835,296	1,251,533	715,023	248,398	177,179	60,191
Number of exemptions	17,706,331	5,928,077	4,538,475	3,484,811	2,219,005	782,956	561,118	191,889
Adjusted gross income (less deficit)	224,454,811	17,452,106	39,567,993	48,807,673	43,200,306	21,188,437	23,207,400	31,030,896
Salaries and wages:								
Number of returns	6,523,788	2,674,493	1,613,132	1,141,040	662,326	228,571	155,452	48,774
Amount	177,630,549	18,772,409	32,624,190	41,109,055	36,460,859	17,258,163	16,404,873	15,001,000
Interest income:								
Number of returns	3,576,486	924,031	790,732	817,899	588,724	226,933	168,976	59,191
Amount	9,493,739	1,588,214	1,454,601	1,452,742	1,196,025	661,079	966,947	2,174,131
Dividends:								
Number of returns	1,182,218	219,402	199,528	254,141	235,983	117,618	109,097	46,449
Amount	4,105,913	344,069	369,836	480,347	484,159	329,839	575,325	1,522,339
Net capital gain (less loss):								
Number of returns	765,220	137,650	125,088	150,480	138,986	75,518	91,006	46,492
Amount	6,886,939	627,721	173,640	292,587	400,802	342,468	822,132	4,227,590
Taxable pensions and annuities:								
Number of returns	991,298	248,109	272,655	224,824	147,935	52,270	35,662	9,843
Amount	10,728,137	1,386,327	2,622,785	2,649,857	2,047,469	858,221	781,651	381,826
Unemployment compensation:								
Number of returns	492,170	204,298	146,000	87,475	39,329	9,890	4,716	462
Amount	1,519,428	581,581	472,824	282,122	130,756	33,570	16,870	1,704
Total itemized deductions:								
Number of returns	1,441,888	89,825	198,510	373,971	401,631	185,822	145,077	47,052
Amount	19,990,357	1,570,243	2,056,448	3,820,314	4,664,937	2,715,191	2,885,835	2,277,389
Taxable income:								
Number of returns	5,643,504	1,430,259	1,764,834	1,248,644	714,404	248,214	177,013	60,136
Amount	152,991,546	4,464,154	19,975,782	32,692,721	31,807,744	16,377,166	18,952,304	28,721,675
Total tax liability:								
Number of returns	5,845,682	1,628,815	1,767,945	1,248,912	714,502	248,268	177,074	60,166
Amount	32,855,399	938,701	3,249,136	5,564,907	6,059,920	3,645,428	4,881,374	8,515,934
Average (whole dollars)	5,620	576	1,838	4,456	8,481	14,683	27,567	141,541
Earned income credit:								
Number of returns	1,413,644	1,008,619	405,025	-	-	-	-	-
Amount	1,363,423	1,133,220	230,202	-	-	-	-	-
Excess earned income credit: [3]								
Number of returns	1,156,176	976,433	179,743	-	-	-	-	-
Amount	1,068,357	980,063	88,295	-	-	-	-	-

See notes following Table 21.

Table 2.--Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1992--Continued

[Money amounts are in thousands of dollars, except where indicated]

State and item	All returns	Size of adjusted gross income: Under $15,000 [1]	$15,000 under $30,000	$30,000 under $50,000	$50,000 under $75,000	$75,000 under $100,000	$100,000 under $200,000	$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
UTAH								
Number of returns	729,628	301,014	172,184	145,841	74,334	19,239	12,720	4,296
Number of exemptions	1,827,020	411,379	465,807	518,493	288,106	74,404	51,296	17,535
Adjusted gross income (less deficit)	21,057,454	1,681,816	3,770,568	5,693,312	4,451,207	1,633,474	1,680,330	2,146,747
Salaries and wages:								
Number of returns	624,505	239,770	147,818	134,706	69,614	17,749	11,178	3,670
Amount	16,460,826	1,558,536	2,986,699	4,829,381	3,747,737	1,275,012	1,107,860	955,602
Interest income:								
Number of returns	428,418	120,677	98,781	109,047	65,265	18,123	12,291	4,234
Amount	701,333	125,594	134,574	125,930	100,160	45,451	63,490	106,133
Dividends:								
Number of returns	121,088	25,653	23,996	29,285	23,258	8,582	7,257	3,057
Amount	327,449	31,197	38,787	44,860	43,661	23,767	41,686	103,492
Net capital gain (less loss):								
Number of returns	83,906	16,696	16,285	19,117	15,397	6,436	6,810	3,165
Amount	571,964	52,123	32,621	50,889	64,241	44,929	90,809	236,351
Taxable pensions and annuities:								
Number of returns	107,455	27,488	32,756	26,036	14,308	3,949	2,288	630
Amount	1,228,790	168,261	364,524	345,307	215,087	70,166	47,973	17,472
Unemployment compensation:								
Number of returns	43,022	13,911	14,820	10,208	3,400	471	195	17
Amount	107,108	33,142	38,198	25,086	8,549	1,421	621	90
Total itemized deductions:								
Number of returns	245,135	13,185	42,341	90,525	64,277	18,267	12,353	4,187
Amount	3,234,257	142,501	365,943	935,258	857,622	326,742	318,606	287,584
Taxable income:								
Number of returns	574,170	155,268	163,303	145,109	74,259	19,228	12,710	4,293
Amount	12,657,384	455,689	1,780,242	3,294,157	2,889,635	1,134,886	1,250,618	1,852,158
Total tax liability:								
Number of returns	586,847	165,570	165,441	145,308	74,289	19,230	12,715	4,294
Amount	2,524,189	85,471	289,831	543,337	518,146	243,868	315,192	528,344
Average (whole dollars)	4,301	516	1,752	3,739	6,975	12,682	24,789	123,042
Earned income credit:								
Number of returns	79,094	48,355	30,739	-	-	-	-	-
Amount	72,520	55,624	16,897	-	-	-	-	-
Excess earned income credit [3]								
Number of returns	59,584	46,092	13,492	-	-	-	-	-
Amount	53,015	46,392	6,623	-	-	-	-	-
VERMONT								
Number of returns	263,137	104,402	68,663	51,022	25,518	7,359	4,925	1,248
Number of exemptions	556,530	145,832	147,722	140,629	79,433	23,385	15,601	3,928
Adjusted gross income (less deficit)	7,417,345	604,286	1,489,791	1,985,349	1,531,951	624,996	642,298	538,673
Salaries and wages:								
Number of returns	220,332	78,216	59,574	46,985	23,705	6,660	4,214	978
Amount	5,608,858	510,948	1,156,598	1,632,595	1,254,700	468,970	394,261	190,786
Interest income:								
Number of returns	177,936	53,011	45,107	42,466	24,077	7,171	4,865	1,239
Amount	367,206	73,229	76,769	68,911	50,786	25,214	32,270	40,027
Dividends:								
Number of returns	61,874	15,435	12,868	13,870	10,708	4,411	3,532	1,050
Amount	216,687	22,833	28,630	34,442	32,497	20,416	34,050	43,819
Net capital gain (less loss):								
Number of returns	34,683	8,059	7,063	7,284	5,662	2,709	2,888	1,018
Amount	242,312	17,636	19,702	28,596	30,182	23,155	48,526	74,515
Taxable pensions and annuities:								
Number of returns	36,077	11,348	10,547	7,727	4,108	1,177	928	242
Amount	326,459	56,053	90,505	80,935	52,882	18,760	18,574	8,751
Unemployment compensation:								
Number of returns	30,382	12,154	10,032	6,245	1,607	228	111	5
Amount	81,753	32,583	27,163	16,436	4,437	738	389	7
Total itemized deductions:								
Number of returns	76,977	5,568	13,173	24,723	20,417	7,014	4,843	1,239
Amount	994,053	62,817	117,843	244,197	251,673	116,377	120,834	80,312
Taxable income:								
Number of returns	214,594	57,851	66,899	50,843	25,487	7,350	4,918	1,246
Amount	4,751,876	188,495	801,844	1,285,967	1,075,141	455,184	488,500	456,745
Total tax liability:								
Number of returns	221,946	64,676	67,392	50,861	25,495	7,354	4,920	1,248
Amount	946,909	38,655	133,923	217,165	199,806	100,064	123,733	133,564
Average (whole dollars)	4,266	598	1,987	4,270	7,837	13,607	25,149	107,022
Earned income credit:								
Number of returns	24,024	14,584	9,440	-	-	-	-	-
Amount	20,339	15,340	4,999	-	-	-	-	-
Excess earned income credit [3]								
Number of returns	16,546	13,496	3,050	-	-	-	-	-
Amount	12,661	11,329	1,332	-	-	-	-	-

See notes following Table 21.

Table 2.–Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1992--Continued

[Money amounts are in thousands of dollars, except where indicated]

State and item	All returns	Size of adjusted gross income: Under $15,000 [1]	$15,000 under $30,000	$30,000 under $50,000	$50,000 under $75,000	$75,000 under $100,000	$100,000 under $200,000	$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
VIRGINIA								
Number of returns	2,926,138	1,050,687	721,475	560,373	341,017	133,083	97,594	21,909
Number of exemptions	6,232,327	1,485,872	1,546,265	1,422,782	997,762	407,046	302,373	70,227
Adjusted gross income (less deficit)	98,313,769	6,294,447	15,720,905	21,914,224	20,667,885	11,388,412	12,562,837	9,765,060
Salaries and wages:								
Number of returns	2,525,657	833,243	635,950	510,700	314,483	123,514	89,243	18,524
Amount	78,109,329	5,980,421	12,989,042	18,404,173	17,247,308	9,343,766	9,397,649	4,746,970
Interest income:								
Number of returns	1,677,296	375,487	361,699	402,357	296,592	125,050	94,493	21,618
Amount	3,752,417	548,449	573,400	628,495	559,585	321,305	426,182	695,002
Dividends:								
Number of returns	650,780	108,889	101,715	144,678	140,238	72,545	64,735	17,980
Amount	1,906,637	136,165	175,410	260,598	297,233	211,109	339,991	486,130
Net capital gain (less loss):								
Number of returns	333,274	48,073	47,390	65,906	67,240	40,099	47,637	16,929
Amount	2,901,545	174,497	80,211	152,253	222,260	197,500	473,644	1,601,180
Taxable pensions and annuities:								
Number of returns	459,707	100,790	116,638	105,260	75,982	31,771	24,859	4,407
Amount	6,360,878	574,465	1,220,044	1,515,666	1,447,253	736,353	694,203	172,894
Unemployment compensation:								
Number of returns	171,593	59,589	54,932	37,989	14,111	3,237	1,609	126
Amount	395,562	135,882	124,143	84,364	36,345	9,424	4,970	434
Total itemized deductions:								
Number of returns	981,616	46,508	139,943	281,744	272,203	124,269	95,273	21,676
Amount	15,059,521	691,939	1,444,575	3,082,757	3,802,880	2,296,171	2,434,338	1,306,861
Taxable income:								
Number of returns	2,422,207	569,102	701,975	558,191	340,584	132,989	97,499	21,867
Amount	64,889,016	1,848,742	8,422,697	14,262,861	14,282,651	8,144,258	9,475,321	8,452,487
Total tax liability:								
Number of returns	2,461,548	606,900	703,218	558,392	340,603	133,002	97,543	21,890
Amount	13,334,312	341,531	1,342,585	2,408,573	2,648,581	1,745,214	2,346,111	2,501,717
Average (whole dollars)	5,417	563	1,909	4,313	7,776	13,122	24,052	114,286
Earned income credit:								
Number of returns	316,935	208,811	108,124	–	–	–	–	–
Amount	298,600	237,852	60,748	–	–	–	–	–
Excess earned income credit: [3]								
Number of returns	244,386	202,031	42,355	–	–	–	–	–
Amount	223,904	204,376	19,528	–	–	–	–	–
WASHINGTON								
Number of returns	2,411,219	857,152	588,694	495,666	294,585	94,776	60,834	19,512
Number of exemptions	5,224,427	1,215,614	1,259,753	1,310,044	897,114	292,273	189,190	60,439
Adjusted gross income (less deficit)	81,104,698	4,900,914	12,891,122	19,444,457	17,761,255	8,064,694	7,954,288	10,087,968
Salaries and wages:								
Number of returns	1,999,623	640,329	491,754	444,037	270,323	86,076	51,461	15,643
Amount	60,480,379	4,358,527	9,924,272	15,905,952	14,613,092	6,287,466	5,038,720	4,352,349
Interest income:								
Number of returns	1,498,524	355,646	337,191	375,709	261,346	90,123	59,220	19,289
Amount	3,621,957	523,697	631,364	650,899	547,210	283,165	391,306	594,315
Dividends:								
Number of returns	526,280	100,655	98,387	120,708	104,593	47,405	39,137	15,395
Amount	1,556,451	140,219	189,247	227,293	218,154	127,123	201,151	453,264
Net capital gain (less loss):								
Number of returns	353,532	59,129	63,893	77,739	68,025	33,782	35,298	15,666
Amount	3,714,055	146,285	143,318	267,068	381,504	298,232	617,498	1,860,151
Taxable pensions and annuities:								
Number of returns	381,195	95,111	108,060	87,114	56,822	18,993	11,905	3,190
Amount	4,351,684	562,075	1,135,299	1,124,669	826,504	323,240	258,075	121,823
Unemployment compensation:								
Number of returns	243,811	75,891	76,388	58,793	25,824	4,811	1,886	218
Amount	723,365	207,973	239,489	174,448	77,937	15,645	6,937	937
Total itemized deductions:								
Number of returns	684,385	41,075	97,442	206,469	196,336	76,310	51,281	15,472
Amount	9,183,437	662,598	996,029	2,159,504	2,424,504	1,185,332	1,085,090	670,380
Taxable income:								
Number of returns	1,990,548	454,510	572,562	494,149	294,332	94,714	60,781	19,500
Amount	56,275,792	1,508,489	7,115,474	12,957,001	12,783,091	6,124,858	6,417,471	9,369,408
Total tax liability:								
Number of returns	2,023,083	484,418	575,044	494,241	294,364	94,715	60,799	19,502
Amount	11,940,219	284,650	1,160,302	2,231,918	2,418,747	1,356,935	1,651,968	2,835,699
Average (whole dollars)	5,902	588	2,018	4,516	8,217	14,327	27,171	145,406
Earned income credit:								
Number of returns	203,952	132,703	71,249	–	–	–	–	–
Amount	178,446	141,199	37,247	–	–	–	–	–
Excess earned income credit: [3]								
Number of returns	152,388	126,944	25,444	–	–	–	–	–
Amount	130,412	118,884	11,528	–	–	–	–	–

See notes following Table 21.

Table 2.--Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1992--Continued

[Money amounts are in thousands of dollars, except where indicated]

State and item	All returns	Size of adjusted gross income: Under $15,000 [1]	$15,000 under $30,000	$30,000 under $50,000	$50,000 under $75,000	$75,000 under $100,000	$100,000 under $200,000	$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
WEST VIRGINIA								
Number of returns	692,894	301,455	174,327	128,774	62,959	13,965	8,338	3,076
Number of exemptions	1,587,795	509,831	432,330	367,334	197,318	43,867	26,872	10,243
Adjusted gross income (less deficit)	18,243,072	2,104,054	3,767,841	5,022,637	3,753,955	1,181,444	1,096,254	1,316,886
Salaries and wages:								
Number of returns	576,952	228,016	148,373	119,280	59,230	12,695	6,915	2,443
Amount	13,998,926	1,503,768	2,892,595	4,273,418	3,222,819	917,845	630,761	557,720
Interest income:								
Number of returns	390,018	118,792	97,703	94,554	54,806	13,068	8,060	3,035
Amount	790,794	181,418	188,444	150,102	102,646	43,660	53,797	70,728
Dividends:								
Number of returns	118,545	26,827	24,834	28,938	22,401	7,439	5,580	2,526
Amount	338,522	33,852	46,824	56,193	50,440	29,175	48,476	73,562
Net capital gain (less loss):								
Number of returns	55,080	11,618	11,272	12,152	9,458	4,041	4,226	2,313
Amount	317,872	16,678	21,157	32,678	37,797	24,853	50,518	134,191
Taxable pensions and annuities:								
Number of returns	128,355	49,728	37,802	23,208	11,992	3,170	1,870	585
Amount	1,135,045	284,778	366,453	248,333	141,016	47,170	34,454	12,840
Unemployment compensation:								
Number of returns	78,329	27,959	26,596	18,072	5,003	547	142	10
Amount	231,386	72,322	87,797	54,575	14,343	1,743	578	29
Total itemized deductions:								
Number of returns	98,003	4,434	12,361	28,545	31,295	10,784	7,606	2,978
Amount	1,142,357	45,133	106,730	256,227	324,117	142,776	143,356	124,018
Taxable income:								
Number of returns	533,764	145,883	170,944	128,632	62,934	13,961	8,334	3,076
Amount	11,536,745	441,776	1,904,514	3,383,648	2,801,774	923,047	893,119	1,188,867
Total tax liability:								
Number of returns	549,984	161,846	171,214	128,616	62,934	13,962	8,336	3,076
Amount	2,262,697	85,186	307,222	553,637	520,688	205,749	236,463	353,753
Average (whole dollars)	4,114	526	1,794	4,305	8,274	14,736	28,366	115,004
Earned income credit:								
Number of returns	96,848	64,409	32,439	-	-	-	-	-
Amount	87,197	69,486	17,711	-	-	-	-	-
Excess earned income credit [3]								
Number of returns	74,793	62,253	12,540	-	-	-	-	-
Amount	65,419	59,474	5,945	-	-	-	-	-
WISCONSIN								
Number of returns	2,284,654	879,169	555,308	471,848	257,121	65,886	40,655	14,667
Number of exemptions	4,924,154	1,180,242	1,190,754	1,334,512	822,324	214,026	134,339	47,957
Adjusted gross income (less deficit)	69,840,579	5,585,969	12,107,162	18,525,334	15,379,767	5,588,779	5,326,806	7,326,763
Salaries and wages:								
Number of returns	1,946,470	672,949	478,891	440,031	243,879	61,450	36,365	12,905
Amount	54,005,531	4,324,287	9,427,806	15,716,739	13,176,493	4,480,029	3,606,719	3,273,458
Interest income:								
Number of returns	1,612,308	478,004	375,221	399,041	241,624	63,936	39,914	14,568
Amount	3,118,697	627,223	661,391	571,974	415,399	183,593	233,470	425,645
Dividends:								
Number of returns	552,787	128,676	112,039	130,793	103,915	36,830	28,236	12,298
Amount	1,425,111	147,035	193,637	215,878	201,586	112,793	173,997	380,186
Net capital gain (less loss):								
Number of returns	311,913	67,075	66,114	69,421	52,783	22,018	22,942	11,560
Amount	2,287,925	124,639	194,572	260,915	263,601	169,037	301,271	973,889
Taxable pensions and annuities:								
Number of returns	351,704	118,089	103,244	71,716	38,200	10,507	7,208	2,740
Amount	2,972,738	575,701	892,859	718,790	427,417	147,401	126,638	83,932
Unemployment compensation:								
Number of returns	255,926	63,500	82,235	75,219	29,989	3,872	1,008	103
Amount	562,478	144,792	191,311	158,634	57,003	7,844	2,619	274
Total itemized deductions:								
Number of returns	721,484	37,959	102,691	246,250	217,443	63,056	39,701	14,384
Amount	8,976,084	375,628	918,712	2,332,739	2,607,721	1,037,130	928,945	775,209
Taxable income:								
Number of returns	1,907,949	515,906	542,974	470,927	256,988	65,861	40,629	14,664
Amount	45,622,786	1,554,682	6,663,869	12,002,080	10,696,810	4,062,101	4,109,999	6,533,245
Total tax liability:								
Number of returns	1,938,834	544,379	545,420	470,863	257,002	65,868	40,638	14,664
Amount	9,137,285	280,814	1,079,730	2,001,909	1,941,275	879,038	1,039,230	1,915,290
Average (whole dollars)	4,713	516	1,980	4,252	7,554	13,345	25,573	130,612
Earned income credit:								
Number of returns	182,151	113,828	68,323	-	-	-	-	-
Amount	160,737	123,455	37,281	-	-	-	-	-
Excess earned income credit [3]								
Number of returns	132,655	109,542	23,113	-	-	-	-	-
Amount	111,636	101,180	10,455	-	-	-	-	-

See notes following Table 21.

Table 2.–Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1992–Continued

[Money amounts are in thousands of dollars, except where indicated]

State and item	All returns	Size of adjusted gross income: Under $15,000 [1]	$15,000 under $30,000	$30,000 under $50,000	$50,000 under $75,000	$75,000 under $100,000	$100,000 under $200,000	$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
WYOMING								
Number of returns	211,925	88,130	49,074	41,894	23,004	5,416	3,175	1,232
Number of exemptions	480,272	125,859	121,093	125,892	75,870	17,652	10,173	3,733
Adjusted gross income (less deficit)	6,197,984	431,061	1,068,301	1,645,788	1,373,796	458,450	419,001	801,586
Salaries and wages:								
Number of returns	178,753	69,404	41,763	38,120	21,352	4,774	2,491	849
Amount	4,513,935	442,836	820,855	1,359,137	1,138,140	327,794	201,502	223,671
Interest income:								
Number of returns	127,362	38,233	28,452	31,300	19,953	5,108	3,098	1,218
Amount	334,371	51,814	54,210	54,323	40,926	19,987	29,305	83,807
Dividends:								
Number of returns	47,586	10,763	9,292	11,935	9,346	3,019	2,226	1,005
Amount	176,436	16,187	18,915	23,087	21,148	12,490	21,336	63,271
Net capital gain (less loss):								
Number of returns	30,994	6,942	6,357	7,100	5,411	2,086	2,059	1,039
Amount	313,411	18,128	16,633	25,184	26,528	20,313	41,442	165,183
Taxable pensions and annuities:								
Number of returns	30,473	8,275	8,646	7,166	4,443	1,128	604	211
Amount	305,618	44,577	82,171	81,526	53,281	16,818	14,047	13,198
Unemployment compensation:								
Number of returns	15,618	5,770	5,644	3,096	935	129	40	4
Amount	35,741	12,959	13,506	6,634	2,094	399	132	16
Total itemized deductions:								
Number of returns	38,752	2,708	5,937	12,172	11,605	3,428	2,092	810
Amount	433,921	27,708	51,443	109,579	117,493	43,036	35,818	48,846
Taxable income:								
Number of returns	166,955	44,705	47,634	41,817	22,987	5,412	3,172	1,228
Amount	4,259,657	132,362	545,487	1,091,508	1,020,297	364,728	355,955	749,320
Total tax liability:								
Number of returns	171,933	49,421	47,884	41,819	22,993	5,413	3,173	1,230
Amount	894,814	26,393	91,173	184,770	193,156	82,847	94,906	221,569
Average (whole dollars)	5,204	534	1,904	4,418	8,401	15,305	29,910	180,137
Earned income credit:								
Number of returns	23,260	15,147	8,113	–	–	–	–	–
Amount	20,585	16,251	4,334	–	–	–	–	–
Excess earned income credit [3]								
Number of returns	17,556	14,526	3,030	–	–	–	–	–
Amount	14,917	13,509	1,408	–	–	–	–	–
OTHER AREAS [4]								
Number of returns	1,071,038	679,647	188,455	96,200	47,809	21,003	25,708	12,216
Number of exemptions	2,047,307	988,572	476,718	266,970	137,691	61,465	78,378	37,513
Adjusted gross income (less deficit)	23,363,782	1,582,741	3,972,214	3,712,239	2,894,226	1,805,692	3,513,995	5,882,675
Salaries and wages:								
Number of returns	731,740	376,067	168,704	88,366	44,196	19,599	23,864	10,944
Amount	29,674,138	6,787,560	4,487,805	4,184,733	3,280,526	2,086,422	4,058,488	4,788,604
Interest income:								
Number of returns	486,097	216,903	104,194	70,528	40,616	18,763	23,580	11,513
Amount	1,098,337	238,568	148,380	138,807	117,549	70,112	120,779	264,141
Dividends:								
Number of returns	181,038	62,640	29,931	29,245	21,661	11,458	16,538	9,565
Amount	722,809	93,381	68,204	74,117	72,078	47,757	96,589	270,682
Net capital gain (less loss):								
Number of returns	97,203	34,654	12,159	12,348	10,955	6,689	12,230	8,168
Amount	1,007,709	79,199	42,526	53,645	63,705	48,883	129,484	590,267
Taxable pensions and annuities:								
Number of returns	74,073	27,734	19,040	12,366	7,635	3,022	3,061	1,215
Amount	1,017,456	197,299	259,716	206,935	150,417	65,750	76,838	60,501
Unemployment compensation:								
Number of returns	14,476	6,650	4,238	2,074	899	306	256	53
Amount	53,236	23,562	15,745	7,761	3,491	1,307	1,186	183
Total itemized deductions:								
Number of returns	211,400	87,017	32,081	28,214	22,475	13,264	19,073	9,276
Amount	2,194,393	255,394	286,496	317,976	307,112	214,776	398,849	413,790
Taxable income:								
Number of returns	605,874	223,367	180,429	95,568	47,652	20,972	25,676	12,210
Amount	17,130,753	868,132	1,891,992	2,457,945	2,149,114	1,408,204	2,922,887	5,432,478
Total tax liability:								
Number of returns	657,632	295,373	168,745	89,085	46,192	20,614	25,465	12,158
Amount	2,948,519	293,496	271,784	362,123	358,085	252,721	484,698	925,612
Average (whole dollars)	4,484	994	1,611	4,065	7,752	12,260	19,034	76,132
Earned income credit:								
Number of returns	20,005	12,118	7,887	–	–	–	–	–
Amount	15,174	11,381	3,793	–	–	–	–	–
Excess earned income credit [3]								
Number of returns	15,429	11,524	3,905	–	–	–	–	–
Amount	11,778	10,126	1,652	–	–	–	–	–

See notes following Table 21.

Table 3.--Number of Individual Income Tax Returns, Income, Tax and Average Tax by Size of Adjusted Gross Income, Tax Years 1988-1991

[All figures are estimates based on samples--money amounts are in thousands of dollars except as indicated]

Size of adjusted gross income	Number of returns [1]		Adjusted gross income (AGI) [1]		Taxable income [1]		Total income tax [2]
	1988	1989	1988	1989	1988	1989	1988
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Total	**109,708,280**	**112,135,673**	**3,083,019,783**	**3,256,358,156**	**2,069,966,980**	**2,173,345,881**	**412,869,909**
Under $1,000 [3,4]	3,962,269	3,865,946	-39,276,968	-40,657,731	171,676	158,497	139,877
$1,000 under $3,000	7,456,433	7,330,646	14,705,001	14,364,878	1,044,277	1,026,356	173,108
$3,000 under $5,000	6,466,607	6,395,856	25,721,364	25,381,428	2,469,667	2,250,491	396,062
$5,000 under $7,000	6,217,629	6,080,369	37,397,442	36,276,901	6,409,823	5,196,365	944,306
$7,000 under $9,000	6,191,294	6,037,574	49,432,507	48,189,579	12,109,174	11,392,055	1,803,321
$9,000 under $11,000	5,849,931	5,954,986	58,404,122	59,572,156	18,399,630	17,522,902	2,548,936
$11,000 under $13,000	5,429,777	5,846,086	65,253,426	70,223,349	24,954,851	26,350,589	3,351,471
$13,000 under $15,000	5,428,329	5,390,708	75,824,890	75,328,410	33,820,451	32,229,078	4,511
$15,000 under $17,000	4,965,547	4,913,743	79,375,440	78,583,188	39,607,433	38,538,699	5,453,776
$17,000 under $19,000	4,652,964	4,679,582	83,613,482	84,168,352	44,192,736	45,058,301	6,385,488
$19,000 under $22,000	6,092,703	6,118,287	124,598,226	125,149,987	71,346,369	70,675,174	10,425,520
$22,000 under $25,000	5,327,778	5,358,979	125,008,547	125,645,626	76,183,987	75,113,973	11,318,621
$25,000 under $30,000	7,517,739	7,615,123	206,201,583	209,191,554	130,581,873	131,904,440	20,361,642
$30,000 under $40,000	11,956,600	12,100,369	415,310,640	420,231,928	274,610,362	278,320,161	44,138,991
$40,000 under $50,000	8,264,514	8,590,273	369,115,675	383,689,075	255,121,323	263,107,712	42,768,361
$50,000 under $75,000	8,904,085	9,921,341	532,715,520	594,483,386	383,088,855	424,581,970	74,340,917
$75,000 under $100,000	2,520,476	3,059,386	214,204,828	261,107,136	159,574,120	193,047,596	35,685,329
$100,000 under $200,000	1,778,258	2,090,358	236,074,161	276,331,693	183,252,229	212,184,703	47,837,393
$200,000 under $500,000	548,472	612,814	161,914,657	179,115,618	134,674,810	146,390,252	38,699,740
$500,000 under $1,000,000	114,808	115,646	77,893,798	78,516,288	67,559,945	66,881,786	19,162,981
$1,000,000 or more	62,065	57,603	169,631,441	151,465,353	150,793,390	131,414,782	42,422,678

Size of adjusted gross income	Total income tax [2] –Continued	Percentage of returns showing no total income tax [2]		Returns showing total income tax			
				Average tax (whole dollars) [2]		Tax as percentage of AGI [1,2]	
	1989	1988	1989	1988	1989	1988	1989
	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Total	**432,939,998**	**20.6**	**20.5**	**4,738**	**4,855**	**13.8**	**13.7**
Under $1,000 [3,4]	128,846	77.0	80.0	154	166	--	--
$1,000 under $3,000	175,791	73.6	72.5	88	87	4.6	4.6
$3,000 under $5,000	361,934	64.6	65.5	173	164	4.4	4.2
$5,000 under $7,000	808,791	35.7	38.4	236	216	3.9	3.6
$7,000 under $9,000	1,700,016	37.7	37.8	468	453	5.8	5.7
$9,000 under $11,000	2,483,871	32.7	34.5	648	637	6.5	6.4
$11,000 under $13,000	3,572,710	26.4	27.2	839	839	7.0	7.0
$13,000 under $15,000	4,343,324	19.2	20.0	1,029	1,007	7.4	7.2
$15,000 under $17,000	5,325,208	8.2	8.7	1,197	1,187	7.5	7.4
$17,000 under $19,000	6,465,468	3.8	4.6	1,427	1,448	7.9	8.1
$19,000 under $22,000	10,516,360	2.1	1.8	1,748	1,750	8.5	8.0
$22,000 under $25,000	11,181,574	1.0	1.6	2,146	2,120	9.1	9.0
$25,000 under $30,000	20,726,836	0.7	1.0	2,729	2,748	9.9	10.0
$30,000 under $40,000	45,597,596	0.5	0.4	3,710	3,785	10.7	10.9
$40,000 under $50,000	44,034,240	0.2	0.4	5,184	5,144	11.6	11.5
$50,000 under $75,000	81,250,313	0.1	0.2	8,356	8,202	14.0	13.7
$75,000 under $100,000	42,671,702	0.1	0.2	14,169	13,973	16.7	16.4
$100,000 under $200,000	54,471,932	0.1	0.1	26,934	26,092	20.3	19.7
$200,000 under $500,000	41,631,082	0.1	0.1	70,637	68,027	23.9	23.3
$500,000 under $1,000,000	18,882,584	0.1	0.1	167,097	163,497	24.6	24.1
$1,000,000 or more	36,609,819	0.1	0.2	684,546	636,582	25.0	24.2

See notes following Table 20

Table 3.–Number of Individual Returns, Income, Tax and Average Tax by Size of Adjusted Gross Income, Tax Years 1989-1992–Continued

[All figures are estimates based on samples–money amounts are in thousands of dollars except as indicated]

Size of adjusted gross income	Number of returns [1]		Adjusted gross income (AGI) [1]		Taxable income [1]		Total income tax [2]
	1991	1992	1991	1992	1991	1992	1991
	(15)	(16)	(17)	(18)	(19)	(20)	(21)
Total	**114,730,123**	**113,604,503**	**3,464,524,369**	**3,629,129,550**	**2,284,087,935**	**2,395,695,907**	**448,429,593**
No adjusted gross income [3]	926,020	951,744	-51,617,151	-51,422,468	--	-	80,940
$1 under $1,000	2,849,361	2,563,007	1,683,768	1,545,812	116,682	90,769	17,637
$1,000 under $3,000	7,083,525	6,568,092	13,883,582	13,012,521	972,640	916,764	162,746
$3,000 under $5,000	6,136,013	5,889,687	24,519,899	23,515,915	1,738,887	1,321,361	275,433
$5,000 under $7,000	6,103,154	5,962,134	36,691,283	35,835,937	4,069,204	3,614,665	633,850
$7,000 under $9,000	6,100,223	5,908,675	48,748,999	47,240,900	9,716,366	7,814,798	1,474,313
$9,000 under $11,000	5,870,993	5,693,569	58,581,732	56,810,810	15,035,511	12,876,325	2,155,525
$11,000 under $13,000	5,572,994	5,582,747	66,796,371	66,943,733	20,520,281	19,106,902	2,804,309
$13,000 under $15,000	5,363,932	4,967,703	75,239,187	69,477,071	29,156,451	24,702,714	3,843,145
$15,000 under $17,000	5,104,491	4,871,439	81,613,352	77,887,474	36,318,492	32,159,891	4,686,613
$17,000 under $19,000	4,477,972	4,506,152	80,625,320	80,973,334	39,149,865	36,829,811	5,283,917
$19,000 under $22,000	6,106,224	6,214,933	125,067,606	127,304,158	66,638,998	64,475,972	9,608,292
$22,000 under $25,000	5,591,888	5,450,958	131,214,635	128,013,327	74,990,961	70,888,046	11,131,373
$25,000 under $30,000	7,873,619	7,590,154	216,086,077	208,225,889	131,461,525	123,555,002	19,978,743
$30,000 under $40,000	12,346,753	12,324,990	429,097,816	428,478,262	279,498,354	274,011,013	45,090,210
$40,000 under $50,000	8,816,813	9,008,646	393,548,840	403,103,550	266,283,650	269,211,742	43,457,571
$50,000 under $75,000	11,390,205	11,796,348	685,643,232	712,270,449	481,213,204	495,922,686	87,835,843
$75,000 under $100,000	3,571,629	3,988,202	305,015,139	340,631,134	221,951,125	247,431,448	47,012,249
$100,000 under $200,000	2,597,908	2,810,579	339,097,584	368,372,099	258,310,875	280,674,802	62,842,884
$200,000 under $500,000	676,038	746,344	196,264,221	218,604,180	165,216,471	186,065,353	46,262,078
$500,000 under $1,000,000	118,350	141,159	79,606,495	95,365,741	69,658,824	84,322,055	20,490,663
$1,000,000 or more	52,019	67,243	127,116,380	176,939,720	112,069,567	159,703,788	33,301,257

Size of adjusted gross income	Total income tax [2] --Continued	Percentage of returns showing no total income tax [2]		Returns showing total income tax			
				Average tax (whole dollars) [2]		Tax as percentage of AGI [1,2]	
	1992	1991	1992	1991	1992	1991	1992
	(22)	(23)	(24)	(25)	(26)	(27)	(28)
Total	**476,238,785**	**22.7**	**23.7**	**5,034**	**5,491**	**13.4**	**13.7**
No adjusted gross income [3]	76,028	99.1	99.2	9,861	10,170	--	--
$1 under $1,000	14,421	77.2	78.3	27	26	3.4	3.2
$1,000 under $3,000	147,896	74.5	74.8	90	89	4.7	4.7
$3,000 under $5,000	214,065	69.0	72.5	145	132	3.6	3.2
$5,000 under $7,000	552,261	49.5	57.5	205	218	3.3	3.5
$7,000 under $9,000	1,166,151	38.6	40.9	394	334	4.9	4.2
$9,000 under $11,000	1,879,954	40.1	43.6	613	587	6.1	5.9
$11,000 under $13,000	2,656,280	34.6	37.9	769	766	6.4	6.4
$13,000 under $15,000	3,303,921	28.5	30.7	1,002	960	7.1	6.9
$15,000 under $17,000	4,203,490	21.3	26.8	1,167	1,180	7.3	7.4
$17,000 under $19,000	4,877,504	11.5	15.4	1,333	1,280	7.4	7.1
$19,000 under $22,000	9,065,162	3.2	6.1	1,626	1,553	7.9	7.6
$22,000 under $25,000	10,471,162	2.3	2.0	2,038	1,959	8.7	8.3
$25,000 under $30,000	18,482,005	1.2	1.8	2,568	2,479	9.4	9.0
$30,000 under $40,000	43,730,622	0.8	0.7	3,681	3,573	10.6	10.3
$40,000 under $50,000	43,621,782	0.3	0.3	4,943	4,857	11.1	10.9
$50,000 under $75,000	88,455,492	0.3	0.2	7,732	7,517	12.8	12.4
$75,000 under $100,000	51,552,937	0.1	0.1	13,172	12,936	15.4	15.1
$100,000 under $200,000	67,445,248	0.2	0.1	24,239	24,022	18.6	18.3
$200,000 under $500,000	52,053,401	0.1	0.1	68,530	69,814	23.6	23.8
$500,000 under $1,000,000	24,779,821	0.2	0.1	173,419	175,695	25.8	26.0
$1,000,000 or more	47,489,182	0.2	0.1	641,284	706,716	26.3	26.9

See notes following Table 21.

Table 4.--Reconciliation of Adjusted Gross Income (AGI) and Personal Income Used in the National Income and Product Accounts (NIPA), for Specified Years, 1970-1992

[All figures are estimates--money amounts are in billions of dollars]

Income and adjustment items	1970	1975	1980	1985	1990	1991r	1992p
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1. Personal income (per NIPA)	**831.0**	**1,307.3**	**2,265.4**	**3,379.8**	**4,673.8**	**4,860.3**	**5,154.3**
2. Portion of personal income not included in AGI	**179.7**	**346.0**	**603.7**	**1,039.4**	**1,342.8**	**1,490.3**	**1,595.0**
Transfer payments (except taxable military pay and taxable Government pensions)	77.0	171.6	282.1	407.4	558.3	625.8	693.7
Other labor income (except fees)	31.9	65.0	138.0	188.5	269.8	294.4	323.9
Imputed income [1]	25.2	32.0	47.6	66.2	83.7	97.3	109.8
Investment income received by nonprofit institutions or retained by fiduciaries	7.5	11.1	19.9	32.6	50.5	52.4	48.6
Investment income retained by life insurance carriers and noninsured pension funds [2]	12.5	23.5	58.7	122.1	192.7	199.8	202.5
Net differences in accounting treatment (NIPA vs. IRS) [3]	10.0	17.8	15.3	89.9	94.3	88.9	79.5
Other excluded or tax exempt income	15.8	24.9	42.1	132.6	93.5	131.7	137.0
3. Portion of AGI not included in personal income	**47.1**	**85.9**	**157.0**	**303.1**	**521.6**	**530.4**	**589.2**
Personal contributions for social insurance	27.9	50.4	88.6	149.1	224.9	236.2	248.7
Net capital gain less loss from sales of property	7.8	13.9	27.1	60.9	107.6	94.3	101.4
Taxable private pensions	6.3	14.0	32.7	90.2	139.2	151.7	160.8
S Corporation income (taxed through shareholders) less loss	1.7	2.1	0.7	6.3	36.4	34.3	47.0
Other taxable income less loss	3.4	5.4	7.9	-3.4	13.6	13.9	31.4
4. Total net adjustment for conceptual differences (line 2 minus line 3)	**132.6**	**260.1**	**446.7**	**736.4**	**821.2**	**959.9**	**1,005.8**
5. Estimated total AGI (per NIPA) (line 1 minus line 4)	**698.4**	**1,047.1**	**1,818.7**	**2,643.5**	**3,852.6**	**3,900.4**	**4,148.6**
6. Adjusted gross income (AGI) (SOI)	**631.7**	**947.8**	**1,613.7**	**2,306.0**	**3,405.4**	**3,464.5**	**3,639.5**
7. Estimated difference in AGI (NIPA vs. SOI) (line 5 minus line 6) [4]	**66.7**	**99.4**	**205.0**	**337.5**	**447.1**	**435.8**	**509.2**

See notes following Table 21.

Table 5.–Personal Income and Total Adjusted Gross Income Based on Individual Income Tax Returns per National Income and Product Accounts (NIPA), Tax Years 1947-1993

[All figures are estimates--money amounts are in billions of dollars]

Tax year	Personal income (per NIPA)[1]	Total adjusted gross income (AGI) (per NIPA)[1,3]	Difference	
			Amount[3]	Percentage of personal income[3]
	(1)	(2)	(3)	(4)
1947	190.1	170.0	20.1	10.6
1948r	209.0	183.2	25.8	12.3
1949r	206.1	180.9	25.2	12.2
1950r	227.8	201.9	25.9	11.4
1951	256.5	228.7	27.8	10.8
1952	273.7	241.1	32.6	11.9
1953	290.4	255.5	34.9	12.0
1954r	293.0	256.8	36.2	12.4
1955	314.5	278.5	36.0	11.4
1956	337.5	299.4	38.1	11.3
1957r	356.5	312.8	43.7	12.3
1958	367.2	316.5	50.7	13.8
1959	391.2	338.2	52.9	13.5
1960	409.2	350.9	58.3	14.3
1961	426.5	364.8	61.7	14.5
1962	453.4	386.7	66.7	14.7
1963	476.4	408.1	68.2	14.3
1964	510.7	441.5	69.2	13.5
1965	552.9	478.9	74.0	13.4
1966	601.7	520.3	81.4	13.5
1967	646.5	554.5	92.0	14.2
1968	709.9	607.9	102.0	14.4
1969	773.7	662.6	111.1	14.4
1970	831.0	698.4	132.6	16.0
1971	893.5	744.0	149.5	16.7
1972	980.5	824.3	156.2	15.9
1973	1,098.7	926.0	172.7	15.7
1974	1,205.7	1,004.1	201.5	16.7
1975	1,307.3	1,047.1	260.1	19.9
1976	1,446.3	1,166.8	279.5	19.3
1977	1,601.3	1,293.3	308.0	19.2
1978	1,807.9	1,465.6	342.3	18.9
1979	2,033.1	1,651.7	381.4	18.8
1980	2,265.4	1,818.7	446.7	19.7
1981	2,534.7	2,001.8	532.9	21.0
1982	2,690.9	2,077.5	613.4	22.8
1983	2,862.5	2,227.1	635.5	22.2
1984	3,154.6	2,454.7	699.9	22.2
1985	3,379.8	2,643.5	736.3	21.8
1986	3,590.4	2,880.6	709.9	19.8
1987	3,802.0	3,165.5	636.5	16.7
1988	4,075.9	3,441.2	634.8	15.6
1989	4,380.3	3,690.6	689.7	15.8
1990	4,673.8	3,852.6	821.2	17.6
1991r	4,860.3	3,900.4	959.9	19.7
1992r	5,154.3	4,148.6	1,005.9	19.5
p1993r	5,375.1	n.a.	n.a.	n.a.

See notes following Table 21.

Table 6.–Total Adjusted Gross Income Estimated from National Income and Product Accounts (NIPA) and Adjusted Gross Income Reported on Individual Income Tax Returns per SOI, Tax Years 1947-1992

[All figures are estimates–money amounts are in billions of dollars]

Tax year	Adjusted gross income (AGI)		Difference	
	Total (per NIPA)[1,2]	Reported on tax returns (per SOI)[2]	Amount[2]	Percentage of total[2]
	(1)	(2)	(3)	(4)
1947	170.0	149.7	20.3	11.9
1948r	183.2	163.5	19.6	10.7
1949r	180.9	160.6	20.4	11.3
1950r	201.9	179.1	22.7	11.2
1951	228.7	202.3	26.4	11.5
1952	241.1	215.3	25.8	10.7
1953	255.5	228.7	26.8	10.5
1954r	256.8	229.2	27.5	10.7
1955	278.5	248.5	30.0	10.8
1956	299.4	267.7	31.7	10.6
1957r	312.8	280.3	32.4	10.4
1958	316.5	281.2	35.3	11.2
1959	338.2	305.1	33.1	9.8
1960	350.9	315.5	35.4	10.1
1961	364.8	329.9	35.0	9.6
1962	386.7	348.7	38.0	9.8
1963	408.1	368.8	39.4	9.7
1964	441.5	396.7	44.8	10.1
1965	478.9	429.2	49.7	10.4
1966	520.3	468.5	51.9	10.0
1967	554.5	504.8	49.7	9.0
1968	607.9	554.4	53.5	8.8
1969	662.6	603.5	59.0	8.9
1970	698.4	631.7	66.7	9.6
1971	744.0	673.6	70.4	9.5
1972	824.3	746.0	78.3	9.5
1973	926.0	827.1	98.8	10.7
1974	1,004.1	905.5	98.6	9.8
1975	1,047.1	947.8	99.4	9.5
1976	1,166.8	1,053.9	112.9	9.7
1977	1,293.3	1,158.5	134.8	10.4
1978	1,465.6	1,302.4	163.1	11.1
1979	1,651.7	1,465.4	186.3	11.3
1980	1,818.7	1,613.7	205.0	11.3
1981	2,001.8	1,772.6	229.1	11.4
1982	2,007.5	1,852.1	225.4	11.2
1983	2,227.1	1,942.6	284.5	12.8
1984	2,454.7	2,139.9	314.8	12.8
1985	2,643.5	2,306.0	337.5	12.8
1986	2,880.6	2,481.7	398.9	13.8
1987	3,165.5	2,773.8	391.7	12.4
1988	3,456.3	3,083.0	373.3	10.8
1989	3,690.6	3,256.4	434.2	11.8
1990r	3,852.6	3,405.4	447.1	11.6
1991r	3,900.3	3,464.5	435.9	11.2
1992r	4,148.6	3,629.1	519.5	12.5

See notes following Table 21.

Table 7.--Standard, Itemized, and Total Deductions Reported on Individual Income Tax Returns, Tax Years 1944-1992

[All figures are estimates based on samples--number of returns are in millions; money amounts are in billions of dollars]

Tax year	Total number of returns	Standard deduction		Itemized deductions		Total deductions	
		Number of returns[1]	Amount[2]	Number of returns[1]	Amount[3]	Amount[4]	As a percentage of adjusted gross income (AGI)[5]
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1944	47.1	38.7	8.0	8.4	4.8	12.8	11.0
1945	49.9	41.5	8.1	8.5	5.5	13.6	11.3
1946	52.8	44.1	8.9	8.8	6.3	15.2	11.3
1947	55.1	44.7	9.8	10.4	7.8	17.6	11.8
1948	52.1	43.2	11.5	8.8	7.9	19.4	11.9
1949	51.8	42.1	11.1	9.7	8.8	19.9	12.4
1950	53.1	42.7	12.0	10.3	9.9	21.9	12.2
1951	55.4	43.9	13.3	11.6	11.9	25.2	12.5
1952	56.5	43.7	13.7	12.8	13.6	27.3	12.7
1953	57.8	43.4	14.2	14.4	15.6	29.8	13.0
1954	56.7	41.0	13.3	15.7	17.4	30.7	13.4
1955	58.3	41.4	13.6	16.9	20.0	33.6	13.5
1956	59.2	40.7	13.8	18.5	22.6	36.4	13.6
1957	59.8	39.7	13.8	20.2	25.7	39.5	14.1
1958	59.1	38.3	13.2	20.8	27.5	40.7	14.5
1959	60.3	37.8	13.4	22.5	32.0	45.4	14.9
1960	61.0	36.9	13.1	24.1	35.3	48.4	15.3
1961	61.5	36.2	12.9	25.3	38.4	51.3	15.6
1962	62.7	36.3	13.1	26.5	41.7	54.8	15.7
1963	63.9	35.8	13.1	28.2	46.1	59.2	16.1
1964	65.4	38.5	20.2	26.9	46.8	67.0	16.9
1965	67.6	39.7	20.6	27.9	50.7	71.4	16.6
1966	70.2	41.6	21.8	28.6	54.6	76.4	16.3
1967	71.7	41.9	22.1	29.8	59.6	81.7	16.2
1968	73.7	41.7	22.1	32.0	69.2	91.3	16.5
1969	75.8	40.9	21.6	34.9	80.2	101.8	16.9
1970	74.3	38.8	32.4	35.4	88.2	120.5	19.1
1971	74.6	43.9	48.1	30.7	91.9	139.9	20.8
1972	77.6	50.6	69.8	27.0	96.7	166.4	22.3
1973	80.7	52.6	73.6	28.0	107.0	180.6	21.8
1974	83.3	53.8	76.1	29.6	119.4	195.5	21.6
1975	82.2	56.1	100.9	26.1	122.3	233.2	24.6
1976	84.7	58.7	113.8	26.0	133.9	247.6	23.5
1977	86.6	63.7	137.7	22.9	138.5	276.2	23.8
1978	89.8	64.0	139.8	25.8	164.4	304.3	23.4
1979	92.7	66.2	148.8	26.5	184.2	333.0	22.7
1980	93.9	65.0	146.0	29.0	218.0	346.0	21.4
1981	95.4	63.8	144.7	31.6	256.4	401.2	22.6
1982	95.3	61.9	140.2	33.4	284.5	425.2	23.0
1983	96.3	61.1	138.5	35.2	309.6	448.7	23.1
1984	99.4	61.2	139.5	38.2	358.9	499.6	23.3
1985	101.7	61.8	145.0	39.8	405.0	554.7	24.1
1986	103.3	62.4	151.0	40.7	447.1	611.3	24.6
1987	107.0	71.4	215.2	35.6	392.0	607.2	21.9
1988	109.7	76.5	289.6	31.9	395.2	686.0	22.3
1989	112.1	79.3	309.4	32.0	431.0	740.4	22.7
1990	113.7	80.6	331.5	32.2	458.5	789.9	23.2
1991	114.7	81.3	351.1	32.5	467.7	818.8	23.6
1992r	113.6	80.1	366.5	32.5	481.9	848.5	23.4

See notes following Table 21.

Table 8.–Personal Income per National Income and Product Accounts (NIPA), and Taxable Income and Individual Income Tax per SOI, Tax Years 1947-1993

[All figures are estimates–money amounts are in billions of dollars]

Tax year	Personal income (per NIPA) [1]	Taxable income (per SOI) [2]		Total income tax (per SOI) [3]		
		Amount	As a percentage of personal income	Total	As a percentage of..... Personal income [1]	As a percentage of..... Taxable income [2]
	(1)	(2)	(3)	(4)	(5)	(6)
1947	190.1	75.4	39.7	18.1	9.5	24.0
1948	209.0	74.8	35.8	15.4	7.4	20.6
1949	206.1	71.7	34.8	14.5	7.0	20.2
1950	227.8	84.3	37.0	18.4	8.1	21.8
1951	256.5	99.2	38.7	24.2	9.4	24.4
1952	273.7	107.2	39.2	27.8	10.2	25.9
1953	290.4	114.3	39.4	29.4	10.1	25.7
1954	293.0	115.3	39.4	26.7	9.1	23.2
1955	314.5	128.0	40.7	29.6	9.4	23.1
1956	337.5	141.5	41.9	32.7	9.7	23.1
1957	356.5	149.4	41.9	34.4	9.6	23.0
1958	367.2	149.3	40.7	34.3	9.3	23.0
1959	391.2	166.5	42.6	38.6	9.9	23.2
1960	409.2	171.6	41.9	39.5	9.7	23.0
1961	426.5	181.8	42.6	42.2	9.9	23.2
1962	453.4	195.3	43.1	44.9	9.9	23.0
1963	476.4	209.1	43.9	48.2	10.1	23.1
1964	510.7	229.9	45.0	47.2	9.2	20.5
1965	552.9	255.1	46.1	49.6	9.0	19.4
1966	601.7	286.3	47.6	56.1	9.3	19.6
1967	646.5	315.1	48.7	63.0	9.7	20.0
1968	709.9	352.8	49.7	76.7	10.8	21.7
1969	773.7	388.8	50.3	86.6	11.2	22.3
1970	831.0	401.2	48.3	83.9	10.1	20.9
1971	893.5	414.0	46.3	85.4	9.6	20.6
1972	980.5	447.6	45.7	93.6	9.6	20.9
1973	1,098.7	511.9	46.6	108.1	9.8	21.1
1974	1,205.7	573.6	47.6	123.6	10.3	21.5
1975	1,307.3	595.5	45.6	124.5	9.5	20.9
1976	1,446.3	674.9	46.7	141.8	9.8	21.0
1977	1,601.3	733.8	45.8	159.8	10.0	21.8
1978	1,807.9	846.4	46.8	188.2	10.4	22.2
1979	2,033.1	926.6	45.6	214.5	10.6	23.2
1980	2,265.4	1,045.2	46.1	250.3	11.0	23.0
1981	2,534.7	1,170.1	46.2	284.1	11.2	24.3
1982	2,690.9	1,231.9	45.8	277.6	10.3	22.5
1983	2,862.5	1,300.2	45.4	274.2	9.6	21.1
1984	3,154.6	1,447.0	45.9	301.9	9.6	20.9
1985	3,379.8	1,550.5	45.9	325.7	9.6	21.0
1986	3,590.4	1,665.6	46.4	367.3	10.2	22.1
1987	3,802.0	1,850.6	48.7	369.2	9.7	20.0
1988	4,075.9	2,070.0	50.8	412.9	10.1	19.9
1989	4,380.3	2,173.3	49.6	432.9	9.9	19.9
1990	4,673.8	2,263.7	48.4	447.1	9.6	19.8
1991r	4,860.3	2,284.1	47.0	448.4	9.6	19.6
1992r	5,154.3	2,395.7	46.5	476.2	9.2	19.9
p1993r	5,375.1	n.a.	n.a.	n.a.	n.a.	n.a.

See notes following Table 21.

Table 9.–Number of Individual Income Tax Returns by Type of Tax Settlement, Tax Years 1944-1992
[All figures are estimates based on samples–number of returns are in millions]

Tax year	Total number of returns	Returns with--		
		Tax due at time of filing	Overpayments[1]	No overpayments or tax due at time of filing
	(1)	(2)	(3)	(4)
1944	47.1	22.6	22.9	1.6
1945	49.9	14.5	33.5	1.9
1946	52.8	13.6	34.4	4.8
1947	55.1	15.3	33.0	6.7
1948	52.1	8.1	38.4	5.6
1949	51.8	13.8	30.2	7.9
1950	53.1	14.3	32.0	6.8
1951	55.4	18.6	31.0	5.8
1952	56.5	19.3	32.1	5.1
1953	57.8	19.0	32.7	6.2
1954	56.7	16.6	35.2	5.0
1955	58.3	18.7	35.4	4.2
1956	59.2	19.4	36.1	3.7
1957	59.8	18.6	37.6	3.6
1958	59.1	18.1	37.4	3.6
1959	60.3	19.1	38.4	2.8
1960	61.0	18.1	39.4	3.5
1961	61.5	18.6	40.0	2.9
1962	62.7	18.7	40.9	3.1
1963	63.9	19.3	41.4	3.3
1964	65.4	22.5	39.3	3.5
1965	67.6	20.0	44.3	3.2
1966	70.2	17.8	49.4	3.0
1967	71.7	17.5	51.2	3.0
1968	73.7	20.3	50.6	2.8
1969	75.8	17.9	54.9	3.0
1970	74.3	16.5	55.3	2.5
1971	74.6	17.0	55.3	2.4
1972	77.6	11.9	63.3	2.3
1973	80.7	14.2	64.2	2.2
1974	83.3	15.4	65.8	2.1
1975	82.2	15.8	63.8	2.6
1976	84.7	16.9	65.0	2.8
1977	86.6	17.8	66.0	2.8
1978	89.8	21.6	65.5	2.7
1979	92.7	18.8	71.4	2.4
1980	93.9	21.8	69.9	2.3
1981	95.4	23.0	70.0	2.4
1982	95.3	20.3	72.4	2.6
1983	96.3	18.5	75.0	2.9
1984	99.4	21.2	75.6	2.7
1985	101.7	21.2	77.4	3.0
1986	103.0	21.5	78.1	3.5
1987	107.0	23.8	79.8	3.4
1988	109.7	27.2	79.1	3.4
1989	112.1	28.0	80.9	3.2
1990	113.7	27.0	83.5	3.2
1991r	114.7	25.6	85.6	3.5
1992r	113.6	29.0	81.0	3.6

See notes following Table 21.

Table 10.-- Nonfarm Sole Proprietorship Returns: Selected Income Statement Items for Specified Income Years, 1970-1992

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	1970	1975	1980	1985	1991	1992
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns with nonfarm businesses net income or deficit, total	**5,769,741**	**7,221,346**	**8,931,712**	**11,928,573**	**15,180,722**	**15,495,419**
Number with nonfarm business net income	n.a.	n.a.	n.a.	8,640,701	11,550,579	11,720,148
Number of nonfarm businesses	**6,493,789**	**7,759,576**	**9,730,019**	**n.a.**	**16,959,688**	**17,292,286**
Business receipts, total	**198,582,172**	**273,954,741**	**411,205,713**	**540,045,430**	**712,567,989**	**737,082,032**
Income from sales and operations	n.a.	272,342,560	407,169,299	528,675,271	700,681,216	725,666,334
Total deductions [1]	**168,044,746**	**234,318,288**	**356,258,495**	**461,272,852**	**571,153,515**	305,960,049
Cost of sales and operations	109,148,811	146,261,435	209,889,809	232,294,132	272,626,595	274,219,623
Inventory, beginning-of-year	n.a.	n.a.	n.a.	21,435,438	29,516,926	28,860,062
Inventory, end-of-year	11,060,775	15,578,040	21,996,236	24,969,895	29,782,755	29,898,172
Purchases	88,585,913	117,722,352	168,301,517	n.a.	200,860,580	204,316,835
Cost of labor	7,704,285	8,791,083	10,922,221	14,504,201	21,917,899	18,838,120
Materials and supplies	6,216,057	9,090,638	12,909,222	n.a.	28,072,005	28,825,291
Advertising	n.a.	n.a.	n.a.	n.a.	6,712,252	7,344,070
Car and truck expenses	n.a.	n.a.	13,378,289	17,044,421	22,594,000	23,919,600
Commissions	1,274,016	2,225,830	3,333,345	n.a.	7,628,344	10,456,775
Depletion	n.a.	n.a.	n.a	n.a.	717,387	628,917
Depreciation	5,451,525	7,958,143	13,952,703	26,291,389	23,076,150	23,273,917
Pension and profit sharing plans	72,741	125,296	141,463	311,323	519,358	527,945
Employee benefit programs	n.a.	n.a.	n.a.	n.a.	1,016,368	1,186,031
Insurance	2,309,608	3,503,812	6,003,126	n.a.	13,064,988	13,259,715
Interest paid, total	1,784,276	3,390,845	7,190,257	11,913,982	12,077,268	10,406,164
Mortgage interest	n.a.	n.a.	n.a.	n.a.	5,527,499	4,626,346
Other interest	n.a.	n.a.	n.a.	n.a.	6,549,769	5,779,818
Legal and professional services	699,229	1,164,048	2,633,596	n.a.	5,376,814	5,698,841
Meals and entertainment expenses before limitation	n.a.	n.a.	n.a.	n.a.	5,646,857	5,715,169
Meals and entertainment deduction	n.a.	n.a.	n.a.	n.a.	4,516,821	4,571,529
Office expenses	n.a.	n.a.	n.a.	n.a.	7,086,395	7,395,168
Rent paid, total	4,636,528	6,676,314	9,636,290	15,258,690	23,643,282	25,148,446
On machinery	n.a.	n.a.	n.a.	n.a.	4,160,172	4,551,560
On other business property	n.a.	n.a.	n.a.	n.a.	19,483,110	20,596,886
Repairs	2,444,607	3,044,175	5,031,573	n.a.	9,158,697	9,705,814
Net salaries and wages (not deducted elsewhere)	15,107,047	20,227,859	26,560,821	38,265,691	48,889,989	52,316,452
Taxes paid	3,775,502	5,423,961	7,672,459	n.a.	10,629,067	12,618,367
Travel	n.a.	n.a.	n.a.	n.a.	5,475,477	5,860,143
Utilities (including telephone)	n.a.	n.a.	4,790,337	n.a.	13,259,743	14,546,685
Bad debts	n.a.	n.a.	n.a.	600,613	1,130,267	1,065,802
Business use of home	n.a.	n.a.	n.a.	n.a.	2,897,903	2,966,899
Net income (less deficit) [1]	**30,537,426**	**39,636,453**	**54,947,219**	**78,772,578**	**141,515,783**	**153,960,246**
Net income [1]	33,735,732	45,624,890	68,010,051	98,775,563	162,426,709	173,472,549
Deficit [1]	3,198,306	5,988,437	13,062,832	20,002,986	20,910,927	19,512,304

See notes following Table 21.

Table 11.--Partnership Returns: Selected Balance Sheet and Income Statement Items for Specified Income Years, 1970-1992

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	1970	1975	1980	1985	1991	1992
	(1)	(2)	(3)	(4)	(5)	(6)
Total number of active partnerships	**936,133**	**1,073,094**	**1,379,654**	**1,713,603**	**1,515,345**	**1,484,752**
Number with net income	639,795	661,134	774,173	875,846	855,523	856,015
Number with balance sheets	555,741	783,271	1,194,236	1,227,498	1,047,704	1,002,724
Number of partners	**3,697,818**	**4,950,634**	**8,419,899**	**13,244,824**	**15,801,047**	**15,734,691**
Total assets [1]	**16,752,751**	**235,468,301**	**597,503,923**	**1,269,434,302**	**1,816,567,895**	**1,907,344,453**
Depreciable assets (net)	n.a.	113,124,969	239,139,823	695,878,822	696,335,452	700,933,529
Inventories, end of year	n.a.	11,985,431	33,218,272	27,279,234	56,845,071	61,865,690
Land	n.a.	36,731,958	70,241,248	152,179,314	212,850,061	212,808,128
Total liabilities [1]	**n.a.**	**193,875,629**	**488,734,023**	**1,069,221,649**	**1,460,065,895**	**1,508,212,931**
Accounts payable	n.a.	12,302,055	33,899,048	40,871,755	63,086,121	79,336,897
Short-term debt [2]	n.a.	22,709,476	48,001,839	102,760,363	116,756,131	114,638,421
Long-term debt [3]	n.a.	136,296,764	178,044,406	381,960,685	490,848,692	486,374,218
Nonrecourse loans [3]	n.a.	n.a.	118,910,380	327,558,208	474,221,624	475,615,076
Partners' capital accounts [1]	**n.a.**	**41,592,672**	**108,769,900**	**200,212,653**	**356,502,000**	**399,131,522**
Total receipts [4]	**93,348,080**	**148,417,529**	**291,998,115**	**367,117,316**	**562,042,855** [r]	**595,855,305** [r]
Business receipts [5]	90,208,834	142,505,781	271,108,832	302,733,374	483,164,395	514,827,003
Interest received [6]	942,304	2,477,173	10,869,323	20,558,966	19,872,179	15,570,376
Total deductions [4]	**83,557,684**	**140,679,959**	**283,749,460**	**376,000,991**	**541,229,674**	**553,769,775**
Cost of sales and operations	46,040,874	64,672,843	113,885,668	146,315,315	236,500,500	248,626,073
Purchases	31,820,581	42,608,734	70,439,607	91,925,923	134,086,152	150,034,393
Cost of labor	4,146,927	4,585,836	7,015,547	8,845,106	14,188,250	14,826,792
Salaries and wages	8,129,233	12,489,039	22,336,337	33,884,204	57,907,843	61,761,245
Taxes paid	3,159,258	5,770,918	9,553,145	7,745,756	9,863,080	10,307,970
Interest paid	4,470,206	12,097,100	28,362,385	28,674,933	27,973,593	25,091,279
Depreciation [7]	4,578,820	10,108,834	21,576,189	53,650,790	58,362,541	60,024,456
Net income (less deficit)	**9,790,396**	**7,737,570**	**8,248,655**	**-8,883,674**	**21,406,607**	**42,916,649**
Net income	14,419,124	22,431,931	45,061,756	77,044,693	113,408,221	121,834,358
Deficit	4,628,728	14,694,361	36,813,100	85,928,367	92,001,615	78,917,710

See notes following Table 21.

Table 12.--Number of Business Income Tax Returns by Size of Business for Specified Income Years, 1970-1992
[All figures are estimates based on samples--number of businesses are in thousands]

Size of business	1970	1975	1980	1985	1991	1992
	(1)	(2)	(3)	(4)	(5)	(6)
CORPORATIONS						
Receipt size [1]						
Under $25,000 [2]	451.9	468.9	557.0	710.8	924.2	n.a.
$25,000 under $50,000	170.7	186.4	207.7	236.6	260.1	n.a.
$50,000 under $100,000	219.8	260.7	322.7	330.2	375.6	n.a.
$100,000 under $250,000	516.9	673.9	558.4	620.5	665.6	n.a.
$250,000 under $500,000			367.3	489.2	514.5	n.a.
$500,000 under $1,000,000	141.1	184.2	279.8	352.4	415.8	n.a.
$1,000,000 or more	165.0	249.5	417.7	537.6	647.1	n.a.
Asset size [3]						
Under $100,000	961.0	1,177.7	1,514.6	1,833.5	2,176.9	n.a.
$100,000 under $1,000,000	599.1	704.6	968.9	1,152.5	1,265.4	n.a.
$1,000,000 under $10,000,000	87.0	116.4	191.8	245.4	305.5	n.a.
$10,000,000 under $25,000,000	9.8	12.2	16.6	20.9	24.6	n.a.
$25,000,000 under $50,000,000	3.9	5.6	7.8	10.4	11.0	n.a.
$50,000,000 under $100,000,000	2.1	3.1	4.8	6.2	7.5	n.a.
$100,000,000 under $250,000,000	1.4	2.1	3.2	4.4	6.0	n.a.
$250,000,000 or more	1.2	1.9	2.9	4.1	5.9	n.a.
PARTNERSHIPS						
Receipt size [1,4]						
Under $25,000 [2]	501.7	549.7	638.0	840.1	955.6	920.6
$25,000 under $50,000	125.2	141.0	181.8	195.5	113.5	113.0
$50,000 under $100,000	119.6	133.7	183.6	199.5	120.1	126.0
$100,000 under $250,000	97.2	114.0	155.2	190.1	143.7	144.7
$250,000 under $500,000	65.2	90.6	135.6	165.5	78.5	75.3
$500,000 under $1,000,000	17.0	25.5	48.1	66.9	49.4	49.6
$1,000,000 or more	10.3	18.6	37.4	56.0	54.6	55.6
Asset size [5]						
Under $25,000 [2]	635.7	611.0	541.9	794.1	700.1	690.8
$25,000 under $50,000	80.8	105.9	156.3	132.7	97.3	88.1
$50,000 under $100,000	73.5	106.8	180.2	165.8	110.2	104.4
$100,000 under $250,000	74.7	116.0	219.1	210.9	181.8	164.0
$250,000 under $500,000	33.8	56.9	117.9	142.8	125.4	125.8
$500,000 under $1,000,000	19.3	35.3	72.1	100.0	109.7	120.5
$1,000,000 or more	18.3	41.2	92.2	167.2	190.8	191.2
NONFARM SOLE PROPRIETORSHIPS						
Receipt size [6]						
Under $2,500 [3]	1,894.3	2,299.9	2,783.1	3,067.5	3,985.0	3,775.9
$2,500 under $5,000	815.1	959.4	1,158.6	1,444.6	1,704.6	1,741.3
$5,000 under $10,000	891.5	1,041.7	1,262.9	1,633.6	2,058.8	2,005.4
$10,000 under $25,000	1,137.4	1,325.7	1,711.8	2,104.6	2,809.7	2,869.3
$25,000 under $50,000	746.4	849.5	1,079.1	1,393.9	1,724.8	1,817.0
$50,000 under $100,000	562.0	644.5	835.6	1,094.1	1,327.0	1,269.0
$100,000 under $200,000	297.4	380.9	795.8	1,060.2	843.2	869.2
$200,000 under $500,000	122.3	209.2			545.4	584.4
$500,000 under $1,000,000	20.8	35.3	73.9	89.3	122.7	133.1
$1,000,000 or more	6.6	13.5	29.2	40.7	59.5	58.4

See notes following Table 21.

Table 13.—Corporation Income Tax Returns: Balance Sheet, Income Statement and Tax Items for Specified Income Years, 1970-1992

[All figures are estimates based on samples – money amounts are in thousands of dollars]

Item	1970	1975	1980	1985[1]	1991[1]	1992p[1]
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns, total[1]	**1,665,477**	**2,023,647**	**2,710,538**	**3,277,219**	**3,802,788**	**3,868,004**
Number with net income	1,008,337	1,226,208	1,596,632	1,820,120	1,942,450	2,062,751
Consolidated returns[1,2,3]	19,871	38,307	57,890	79,598	69,120	66,637
S Corporation returns[1,3,4]	257,475	358,413	545,389	724,749	1,698,271	1,784,680
DISC returns[1,3,5]	N/A	6,431	8,665	1,383	(1)	(1)
FSC returns[1,3,6]	N/A	N/A	N/A	2,341	(1)	(1)
Total assets	**2,634,706,564**	**4,286,556,273**	**7,617,238,403**	**12,773,093,888**	**19,029,508,839**	**19,978,303,945**
Cash	176,924,573	290,426,439	528,914,747	683,204,264	786,735,219	806,229,038
Notes and accounts receivable	614,667,367	1,051,542,806	1,984,601,790	3,317,635,191	4,191,331,906	4,136,564,537
Less: Allowance for bad debts	20,030,327	31,032,998	50,057,307	61,580,335	114,576,136	118,901,551
Inventories[7]	190,401,642	317,718,545	534,806,547	714,722,928	883,913,179	915,049,920
Investments in Government obligations[8]	106,222,911	176,955,397	265,542,521	916,550,098	1,068,564,351	1,250,487,147
Tax-exempt securities[8]	90,402,479	139,176,302	206,517,216	(8)	469,245,167	612,453,685
Other current assets	73,058,482	145,101,716	310,177,160	629,136,396	1,133,425,425	1,313,714,114
Loans to stockholders	4,774,082	9,355,636	29,873,250	56,761,232	84,545,262	88,001,676
Mortgage and real estate loans	327,593,354	548 054,483	894,323,489	1,258,672,577	1,529,474,897	1,555,503,059
Other investments	401,389,022	626,266,074	1,213,986,210	2,413,551,474	4,749,822,622	4,954,806,660
Depreciable assets	868,908,018	1,276,564,500	2,107,027,914	3,174,193,649	4,549,055,093	4,752,133,709
Less: Accumulated depreciation	334,646,086	483,798,526	767,841,763	1,232,072,530	1,999,540,977	2,129,372,684
Depletable assets	18,517,264	38,511,396	71,901,490	112,339,389	141,758,337	131,947,179
Less: Accumulated depletion	6,774,796	14,501,561	19,569,556	37,203,920	61,141,866	60,367,881
Land	46,626,157	66,819,206	92,931,935	141,448,357	215,498,441	220,985,859
Intangible assets (amortizable)	12,818,168	12,823,183	45,480,694	145,290,625	489,782,490	527,994,244
Less: Accumulated amortization	5,984,184	4,491,990	18,393,037	42,505,240	110,369,202	124,272,125
Other assets	69,838,438	121,065,665	187,015,106	582,949,738	1,021,984,633	1,145,347,359
Total liabilities	**2,634,706,564**	**4,286,556,273**	**7,617,238,403**	**12,773,093,888**	**19,029,508,839**	**19,978,303,945**
Accounts payable[9]	148,812,597	263,417,584	542,172,368	891,571,443	1,680,717,102	1,600,238,732
Mortgages, notes, and bonds payable in less than 1 year	170,884,261	272,123,551	504,802,288	1,001,337,795	1,500,043,192	1,557,858,628
Other current liabilities	892,218,397	1,577,425,991	2,706,796,360	4,234,983,432	4,856,874,743	5,215,150,534
Loans from stockholders	24,573,814	38,143,936	85,718,510	174,317,253	306,729,880	306,318,324
Mortgages, notes, and bonds payable in 1 year or more	362,700,303	586,703,526	986,663,932	1,699,272,481	2,697,909,300	2,740,489,823
Other liabilities	283,106,029	451,676,880	846,696,691	1,467,912,913	2,710,749,072	2,857,140,545
Capital stock	201,213,719	251,715,862	417,153,783	920,182,882	1,740,894,708	1,880,264,707
Paid-in or capital surplus	196,642,421	298,534,854	532,039,407	1,420,996,805	3,257,218,951	3,665,208,313
Retained earnings, appropriated	16,657,051	29,955,676	41,461,644	54,074,364	74,926,536	79,384,709
Retained earnings, unappropiated	349,225,750	537,631,026	1,027,902,049	1,311,512,589	1,365,865,627	1,344,212,276
Less: Cost of treasury stock	11,327,778	20,772,613	74,168,627	403,068,064	1,162,420,270	1,267,962,644
Total receipts[10]	**1,750,776,503**	**3,198,627,860**	**6,361,284,012**	**8,398,278,426**	**11,436,474,767**	**11,712,540,260**
Business receipts[11,12]	1,620,886,576	2,961,729,640	5,731,616,337	7,369,538,953	9,965,628,799	10,320,320,572
Interest on State and local Government obligations	3,775,917	6,711,606	12,620,876	20,164,514	36,339,860	38,901,709
Other interest	67,794,508	136,587,304	354,243,674	617,622,425	883,325,876	786,610,223
Dividends received from domestic corporations[10,12]	5,238,421	8,818,282	18,654,800	16,967,379	13,114,605	13,243,178
Dividends received from foreign corporations[10]	3,466,515	5,467,726	14,563,353	20,770,361	28,760,176	29,962,210
Rents[10]	13,936,502	21,765,130	41,371,141	89,700,937	101,958,702	98,661,382
Royalties[10]	2,586,387	5,167,141	12,450,250	15,237,421	34,822,123	41,257,831
Net short-term capital gain reduced by net long-term capital loss	190,439	301,601	2,013,510	7,032,062	13,742,293	14,349,189
Net long-term capital gain reduced by net short-term capital loss	5,481,580	8,364,523	24,910,957	53,771,685	41,111,234	44,976,386
Net gain, noncapital assets[13,14]	5,315,562	7,757,287	20,117,615	33,537,842	31,476,569	32,351,843
Other receipts	22,102,096	35,957,620	128,721,498	153,934,848	286,194,531	289,905,738

Table 13.--Corporation Income Tax Returns: Balance Sheet, Income Statement and Tax Items for Specified Income Years, 1970-1992--Continued

[All figures are estimates based on samples -- money amounts are in thousands of dollars]

Item	1970	1975	1980	1985[1]	1991[1]	1992[p]
	(1)	(2)	(3)	(4)	(5)	(6)
Total deductions[10]	**1,682,778,847**	**3,052,674,597**	**6,125,365,155**	**8,158,144,126**	**11,087,119,512**	**11,299,242,532**
Cost of sales and operations[10]	1,146,263,273	2,129,928,467	4,204,905,905	4,894,254,081	6,654,370,271	6,751,253,115
Compensation of officers	32,846,381	57,832,552	108,973,751	170,737,540	201,408,195	220,837,646
Repairs	13,986,819	23,422,171	42,407,967	81,495,784	94,643,427	93,834,233
Bad debts	6,479,814	13,781,147	18,769,771	43,333,588	100,875,268	89,396,243
Rent paid on business property	23,842,355	40,769,829	71,990,832	134,661,335	192,743,992	195,586,723
Taxes paid	49,523,243	81,530,302	163,003,622	200,977,161	257,796,399	274,216,088
Interest paid	62,055,010	129,307,921	344,612,542	568,645,475	735,721,055	597,397,154
Contributions or gifts	797,029	1,202,130	2,358,554	4,471,736	4,762,763	5,496,657
Amortization	745,005	717,398	1,374,658	6,133,737	35,923,984	35,913,593
Depreciation	52,941,266	86,295,664	157,345,828	304,380,703	333,952,832	345,533,447
Depletion[14]	5,623,339	5,341,489	8,871,993	7,779,731	8,417,411	9,052,946
Advertising	18,089,097	26,605,786	52,266,004	91,922,667	129,194,304	134,149,817
Pension, profit-sharing, stock bonus and annuity plans[14]	12,225,912	26,526,129	51,529,310	49,588,712	46,487,339	55,955,764
Employee benefit programs[14]	7,398,283	15,690,563	40,179,104	71,601,577	133,467,913	142,053,522
Net loss, noncapital assets[10,11]	1,289,305	1,804,079	5,903,104	7,893,175	18,859,047	18,644,599
Other deductions[14]	248,672,716	411,918,970	850,872,216	1,520,267,133	2,138,495,313	2,329,920,988
Total receipts less total deductions[10,15]	**67,997,656**	**145,953,263**	**235,918,858**	**240,134,300**	**349,355,256**	**413,297,727**
Constructive taxable income from related foreign corporations	1,679,875	3,395,169	15,708,560	20,299,335	31,844,399	28,095,804
Net income (less deficit)[10,15,16]	65,901,614	142,636,826	239,006,542	240,119,020	344,859,794	402,658,180
Net income[10,15,16]	83,710,924	169,483,336	296,787,201	363,867,384	535,816,622	570,712,838
Deficit[10,15,16]	17,809,310	26,846,510	57,780,659	123,748,365	190,956,827	168,054,658
Income subject to tax[17]	72,374,437	146,589,287	246,598,486	266,060,609	350,009,712	376,505,207
Income tax, total[18]	**33,293,018**	**66,144,308**	**105,142,436**	**111,340,839**	**121,121,231**	**130,734,067**
Regular and alternative tax[18,19]	32,949,937	65,769,822	103,831,172	109,106,358	116,275,308	125,236,865
Recapture of prior-year investment credit	77,832	217,138	867,571	1,497,597	72,693	25,105
Recapture of prior-year work incentive (WIN) credit	N/A	608	4,873	N/A	N/A	N/A
Minimum tax and alternative minimum tax[20]	265,249	156,740	438,820	725,878	5,320,587	4,842,462
Environmental tax	N/A	N/A	N/A	N/A	479,288	493,807
Foreign tax credit	4,548,986	19,987,724	24,879,737	24,263,487	21,096,940	21,387,945
U.S. possessions tax credit	N/A	N/A	1,572,734	2,450,583	3,472,330	3,748,561
Investment credit[21]	865,954	6,459,746	15,102,812	([21])	([21])	([21])
Work incentive (WIN) credit	N/A	5,321	36,483	N/A	N/A	N/A
Jobs credit[21]	N/A	N/A	601,444	([21])	([21])	([21])
Nonconventional source fuel credit	N/A	N/A	2	43,267	244,732	233,962
Alcohol fuel credit[21]	N/A	N/A	4	([21])	([21])	([21])
Research activities credit	N/A	N/A	N/A	1,627,997	([21])	([21])
Employees stock ownership credit[21]	N/A	N/A	N/A	([21])	N/A	N/A
Orphan drug credit	N/A	N/A	N/A	204	18,475	17,826
General business credit[21]	N/A	N/A	N/A	19,607,097	2,206,371	1,913,433
Prior year minimum tax credit	N/A	N/A	N/A	N/A	1,516,063	2,306,751
Distributions to stockholders:						
Cash and property except in own stock	32,012,677	45,224,392	97,378,617	n.a.	n.a.	n.a.
Corporation's own stock	1,922,810	2,066,559	3,525,549	n.a.	n.a.	n.a.

See notes following Table 21.

Table 14.--Corporation Income Tax Returns: Selected Balance Sheet, Income Statement and Tax Items by Industrial Division for Specified Income Years, 1970-1992

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Industrial division and item	1970	1975	1980	1985[1]	1991[1]	1992p
	(1)	(2)	(3)	(4)	(5)	(6)
AGRICULTURE, FORESTRY AND FISHING						
Number of returns, total[1]	37,283	56,280	80,883	103,156	129,886	137,846
Number with net income	19,843	33,328	43,827	52,776	69,543	79,412
Total assets	11,909,403	21,177,941	40,738,977	52,651,197	67,756,553	71,778,019
Net worth	4,012,068	6,844,949	11,460,935	15,406,221	22,769,981	25,109,457
Total receipts[2]	14,277,707	28,118,514	52,089,915	70,491,486	85,945,700	96,214,615
Business receipts[2]	13,591,763	26,624,149	48,850,056	65,419,402	80,981,260	90,220,004
Interest received[2,4]	69,742	171,732	476,654	775,383	553,203	514,258
Total deductions[2]	14,209,713	27,369,286	51,418,280	70,559,478	85,331,571	94,666,088
Cost of sales and operations[2]	10,555,539	19,738,447	35,798,332	45,085,526	51,674,544	53,062,015
Interest paid[2]	356,225	797,420	2,184,441	2,758,952	2,634,724	2,454,021
Net income (less deficit)[2]	65,295	746,908	673,158	-74,270	625,656	1,606,782
Net income[2]	493,400	1,493,168	2,464,381	2,930,905	3,774,209	4,649,899
Deficit[2]	428,105	746,260	1,791,222	3,005,175	3,148,553	3,043,117
Regular and alternative tax[5]	113,115	351,059	533,768	531,787	498,545	542,849
Total income tax after credits[6]	107,023	294,584	422,356	344,626	473,493	498,280
Distributions to stockholders except in own stock	65,824	244,524	304,733	n.a.	n.a.	n.a.
MINING						
Number of returns, total[1]	14,465	14,242	25,576	41,426	39,199	36,664
Number with net income	7,303	8,297	12,698	18,031	17,893	15,827
Total assets	23,972,812	64,505,341	126,947,880	240,815,996	212,962,835	218,793,134
Net worth	13,381,821	32,765,690	54,068,148	104,772,797	106,585,141	106,148,876
Total receipts[2]	17,747,750	65,909,994	176,672,390	142,038,595	103,286,287	113,398,176
Business receipts[2]	16,699,586	63,670,496	167,397,918	126,710,610	90,512,940	102,965,207
Interest received[2,4]	176,728	522,757	1,301,266	3,584,890	3,289,590	2,687,905
Total deductions[2]	15,927,348	42,348,765	169,051,624	145,389,514	99,537,632	110,862,900
Cost of sales and operations[2]	9,955,600	30,171,612	116,989,880	87,972,035	56,314,253	67,512,379
Interest paid[2]	388,032	1,166,182	3,440,080	7,789,995	6,315,413	5,177,953
Net income (less deficit)[2]	1,834,315	23,574,833	7,750,561	-2,543,487	4,001,356	2,704,155
Net income[2]	2,399,507	24,347,893	10,133,685	6,166,623	7,721,788	6,707,295
Deficit[2]	565,192	773,060	2,383,124	8,710,110	3,720,432	4,003,140
Regular and alternative tax[5]	1,031,550	11,361,037	3,947,569	1,736,952	1,505,027	1,435,651
Total income tax after credits[6]	342,928	1,051,138	1,674,566	557,519	1,041,082	979,234
Distributions to stockholders except in own stock	1,177,550	1,015,895	4,757,780	n.a.	n.a.	n.a.
CONSTRUCTION						
Number of returns, total[1]	138,905	191,219	272,432	318,276	416,987	407,716
Number with net income[1]	82,078	108,852	150,368	185,613	233,866	224,160
Total assets	42,719,792	76,691,947	132,939,026	215,297,771	243,035,939	230,626,129
Net worth	11,819,604	19,029,077	32,826,174	54,687,270	70,666,636	71,501,020
Total receipts[2]	90,610,644	146,955,117	267,205,356	387,232,953	515,128,533	499,040,111
Business receipts[2]	88,945,385	143,412,715	260,387,692	374,590,273	502,691,224	488,045,483
Interest received[2,4]	219,698	614,583	2,073,650	3,851,628	3,415,774	2,632,102
Total deductions[2]	89,070,022	144,717,309	262,116,275	382,823,113	509,247,728	493,488,788
Cost of sales and operations[2]	73,434,969	116,845,554	208,064,925	295,803,244	389,883,167	375,795,229
Interest paid[2]	711,496	1,973,244	4,278,502	6,407,652	6,984,942	5,404,398
Net income (less deficit)[2]	1,538,418	2,236,262	5,271,209	4,370,924	6,103,605	5,517,022
Net income[2]	2,548,013	4,514,864	8,911,143	11,053,145	14,965,305	13,864,874
Deficit[2]	1,009,595	2,278,602	3,639,934	6,682,220	8,861,700	8,347,851
Regular and alternative tax[5]	776,979	1,320,196	2,521,507	2,243,786	1,910,621	1,458,665
Total income tax after credits[6]	756,637	1,131,960	1,973,659	1,662,563	1,722,422	1,376,476
Distributions to stockholders except in own stock	299,204	464,553	793,764	n.a.	n.a.	n.a.
MANUFACTURING						
Number of returns, total[1]	197,807	217,354	242,550	276,545	300,122	299,728
Number with net income[1]	120,814	136,839	153,640	159,778	163,599	169,029
Total assets	612,912,516	944,581,970	1,709,471,700	2,644,393,424	4,028,360,038	4,115,766,977
Net worth	308,923,293	442,587,674	749,186,774	1,099,645,876	1,481,203,474	1,412,822,933
Total receipts[2]	722,952,890	1,296,359,650	2,404,323,844	2,831,062,496	3,658,501,307	3,757,094,970
Business receipts[2]	700,090,661	1,258,338,650	2,301,056,550	2,656,345,750	3,409,490,090	3,510,138,693
Interest received[2,4]	4,748,499	8,691,092	28,315,784	47,753,626	81,950,229	76,209,531
Total deductions[2]	692,455,462	1,230,689,496	2,290,593,808	2,733,105,346	3,548,746,793	3,630,439,807
Cost of sales and operations[2]	495,879,549	925,111,030	1,707,143,900	1,797,852,805	2,355,261,594	2,401,042,412
Interest paid[2]	12,570,242	22,055,903	54,177,356	90,452,072	145,611,955	128,740,454
Net income (less deficit)[2]	31,846,078	68,406,627	125,667,815	113,758,645	132,269,225	143,383,234
Net income[2]	37,925,489	74,466,554	141,547,510	142,541,119	181,884,248	184,311,792
Deficit[2]	6,079,411	6,059,927	15,879,695	28,782,474	49,615,023	40,928,558
Regular and alternative tax[5]	16,744,905	32,306,739	59,577,413	55,553,921	51,769,226	51,073,763
Total income tax after credits[6]	13,242,226	21,024,964	32,726,986	25,382,459	32,104,071	32,729,806
Distributions to stockholders except in own stock	14,616,282	19,973,061	37,306,509	n.a.	n.a.	n.a.

Table 14.--Corporation Income Tax Returns: Selected Balance Sheet, Income Statement and Tax Items by Industrial Division for Specified Income Years, 1970-1992--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Industrial division and item	1970	1975	1980	1985[1]	1991[1]	1992p[1]
	(1)	(2)	(3)	(4)	(5)	(6)
TRANSPORTATION AND PUBLIC UTILITIES						
Number of returns, total[1]	67,398	80,701	111,324	138,337	164,980	178,285
Number with net income[1]	38,204	45,360	62,232	69,938	88,263	97,678
Total assets	287,740,207	443,236,797	758,364,400	1,246,426,899	1,573,824,265	1,643,969,349
Net worth[2]	121,205,022	176,444,407	290,655,693	490,481,127	528,942,779	534,865,704
Total receipts[2]	135,495,271	243,480,637	523,807,396	772,358,188	954,944,592	996,970,422
Business receipts[2,4]	131,463,171	234,689,427	507,372,820	733,943,970	897,131,837	928,929,532
Interest received	930,266	1,520,913	5,760,072	12,310,594	17,919,573	16,896,396
Total deductions[2]	127,931,131	233,409,166	503,954,285	747,836,158	917,837,603	955,808,678
Cost of sales and operations[2]	77,743,359	143,932,463	336,868,172	381,028,354	413,508,684	380,630,827
Interest paid[2]	7,364,200	13,761,062	27,638,591	44,880,858	59,686,545	56,098,611
Net income (less deficit)[2]	7,543,718	10,099,571	20,046,155	25,087,629	37,742,965	41,758,449
Net income[2]	9,471,595	12,088,189	24,917,293	37,880,144	53,590,652	58,205,793
Deficit[2]	1,927,877	1,988,618	4,871,138	12,792,516	15,847,686	16,447,344
Regular and alternative tax[5]	4,342,334	5,107,158	10,532,722	14,881,470	15,887,339	16,886,364
Total income tax after credits[6]	4,036,650	2,836,470	5,322,655	8,432,924	15,793,417	16,626,480
Distributions to stockholders except in own stock	5,837,565	8,900,353	17,329,807	n.a.	n.a.	n.a.
WHOLESALE AND RETAIL TRADE						
Number of returns, total[1]	518,062	614,632	799,628	917,301	1,043,534	1,052,373
Number with net income[1]	339,987	399,668	487,300	510,825	536,277	567,705
Total assets	192,181,800	323,496,726	646,901,005	1,009,965,739	1,483,427,907	1,582,087,287
Net worth[2]	77,002,132	122,649,734	222,289,687	286,260,274	374,844,301	405,040,316
Total receipts[2]	522,547,923	969,938,872	1,955,523,778	2,473,865,453	3,380,598,972	3,496,403,360
Business receipts[2,4]	511,316,883	951,463,550	1,919,347,689	2,408,174,933	3,291,367,866	3,408,715,372
Interest received	1,291,906	3,857,318	10,503,989	21,633,480	31,285,080	28,470,330
Total deductions[2]	512,910,193	947,511,780	1,919,454,218	2,440,403,373	3,350,908,857	3,456,211,304
Cost of sales and operations[2]	392,391,856	745,299,204	1,538,128,634	1,869,766,621	2,527,007,700	2,613,893,783
Interest paid[2]	4,309,663	8,587,173	25,645,855	38,217,998	61,081,388	50,515,576
Net income (less deficit)[2]	9,671,044	22,489,430	38,309,671	33,126,702	29,951,221	41,072,577
Net income[2]	12,395,411	27,681,721	49,426,500	51,434,500	64,477,312	72,092,131
Deficit[2]	2,724,367	5,192,291	11,116,829	18,307,798	34,526,092	31,019,554
Regular and alternative tax[5]	4,476,047	8,103,316	13,515,653	16,130,885	12,789,106	14,234,357
Total income tax after credits[6]	4,237,181	7,348,619	10,564,358	13,396,555	12,015,216	13,040,696
Distributions to stockholders except in own stock	2,068,501	5,029,897	10,343,087	n.a.	n.a.	n.a.
FINANCE, INSURANCE AND REAL ESTATE						
Number of returns, total[1]	406,235	411,846	493,426	518,432	617,557	635,093
Number with net income[1]	248,586	243,409	273,853	285,273	273,097	295,017
Total assets	1,401,153,520	2,321,965,956	4,022,206,073	7,029,452,681	10,780,681,276	11,460,843,090
Net worth[2]	196,480,448	269,770,527	530,541,317	1,161,968,009	2,513,553,034	2,953,744,655
Total receipts[2,3]	177,321,173	315,795,981	697,460,846	1,182,034,309	1,924,317,623	1,884,641,453
Business receipts[2,4]	92,091,887	157,126,715	256,892,475	501,993,840	928,022,390	975,288,953
Interest received	63,694,046	127,040,303	315,146,115	541,268,193	771,288,512	691,000,673
Total deductions[2]	161,630,060	297,963,817	652,637,787	1,104,572,202	1,771,169,018	1,707,164,224
Cost of sales and operations[2]	48,434,362	84,614,209	129,644,330	237,577,803	556,461,819	563,558,399
Interest paid[2]	34,548,509	77,677,659	219,167,684	363,009,417	r426,757,261	326,057,621
Net income (less deficit)[2]	12,214,079	11,663,330	33,122,792	60,670,526	124,545,504	148,209,402
Net income[2]	15,081,939	18,825,003	46,040,390	90,546,934	174,249,613	189,297,648
Deficit[2]	2,867,860	7,161,673	12,917,599	29,876,408	49,704,109	41,088,246
Regular and alternative tax[5]	4,404,449	5,558,647	9,680,755	13,369,981	26,890,049	33,912,280
Total income tax after credits[6]	4,150,009	4,673,705	7,699,628	10,193,877	24,850,137	30,723,972
Distributions to stockholders except in own stock	7,387,211	8,729,977	24,692,146	n.a.	n.a.	n.a.
SERVICES						
Number of returns, total[1]	281,218	435,672	671,338	939,390	1,061,657	1,100,244
Number with net income[1]	150,525	249,641	408,716	529,337	551,235	607,144
Total assets	61,875,140	90,534,067	178,163,737	330,982,941	636,751,574	652,218,395
Net worth[2]	19,529,062	26,855,374	52,865,513	89,852,365	177,668,039	191,743,134
Total receipts[2]	69,572,626	131,377,364	279,883,187	534,587,609	809,724,469	865,933,674
Business receipts[2,4]	66,459,515	125,747,462	266,088,619	497,980,990	761,589,005	813,423,829
Interest received	435,070	875,506	3,269,412	6,561,301	9,941,775	9,078,042
Total deductions[2]	68,384,452	127,996,443	271,792,974	528,685,613	800,163,940	847,627,962
Cost of sales and operations[2]	37,733,747	63,724,869	129,352,692	176,070,808	301,802,690	294,174,925
Interest paid[2]	1,802,802	3,279,438	8,033,612	15,027,259	26,544,428	22,887,011
Net income (less deficit)[2]	1,198,703	3,396,744	8,193,903	5,883,782	9,769,891	18,529,089
Net income[2]	3,384,869	6,025,592	13,246,601	21,124,460	34,963,661	41,428,883
Deficit[2]	2,186,166	2,628,848	5,052,698	15,240,678	25,193,769	22,899,794
Regular and alternative tax[5]	1,058,264	1,625,093	3,497,265	4,621,875	5,016,937	5,689,754
Total income tax after credits[6]	1,003,130	1,323,637	2,603,370	3,343,830	4,561,377	5,147,707
Distributions to stockholders except in own stock	558,452	855,402	1,841,945	n.a.	n.a.	n.a.

See notes following Table 21.

Table 15.--Corporation Profits Before Taxes per National Income and Product Accounts (NIPA) and per SOI, and Income Subject to Tax per SOI, Income Years 1960-1993

[All figures are estimates--money amounts are in billions of dollars]

Income year	Profits before taxes (per NIPA)[1]	Net income (less deficit) (per SOI)[2]	Income subject to tax (per SOI)[3]
	(1)	(2)	(3)
1960	51.1	43.5	47.2
1961	51.0	45.9	47.9
1962	56.4	49.6	51.7
1963	61.2	54.3	54.3
1964	68.0	61.6	60.4
1965	78.8	73.9	70.8
1966	85.1	80.5	77.1
1967	81.8	78.2	74.8
1968	90.6	86.0	81.4
1969	89.0	80.2	81.2
1970	78.4	65.9	72.4
1971	90.1	79.7	83.2
1972	104.5	96.8	95.1
1973	130.9	120.4	115.5
1974	142.8	148.2	144.0
1975	140.4	142.6	146.6
1976	173.7	185.4	183.5
1977	203.3	219.2	212.5
1978	237.9	246.9	239.6
1979	261.4	284.6	279.4
1980	240.9	239.0	246.6
1981	228.9	213.6	241.5
1982	176.3	154.3	205.2
1983	210.7	188.3	218.7
1984	240.5	232.9	257.1
1985	225.0	240.1	266.1
1986	217.8	269.5	276.2
1987	287.9	328.2	311.8
1988	347.5	413.0	383.2
1989	342.9	389.0	371.1
1990	365.7	370.6	366.4
1991r	365.2	344.9	350.0
p1992r	395.9	402.7	376.5
p1993	462.4	n.a.	n.a.

See notes following Table 21.

Table 16.–Estate Tax Returns as a Percentage of Adult Deaths, Selected Years of Death, 1934-1991
[Starting with 1956, number of returns are estimates based on samples]

Selected year of death [1]	Total adult deaths[1]	Taxable estate tax returns [2]	
		Number	Percentage of adult deaths
	(1)	(2)	(3)
1934	983,970	8,655	0.88
1935	1,172,245	9,137	0.78
1936	1,257,290	12,010	0.96
1937	1,237,585	13,220	1.07
1938	1,181,275	12,720	1.08
1939	1,205,072	12,907	1.07
1940	1,237,186	13,336	1.08
1941	1,216,855	13,493	1.11
1942	1,211,391	12,726	1.05
1943	1,277,009	12,154	0.95
1944	1,238,917	13,869	1.12
1946	1,239,713	18,232	1.47
1947	1,278,856	19,742	1.54
1948	1,283,601	17,469	1.36
1949	1,285,684	17,411	1.35
1950	1,304,343	18,941	1.45
1953	1,237,741	24,997	2.02
1954	1,332,412	25,143	1.89
1956	1,289,193	32,131	2.49
1958	1,358,375	38,515	2.84
1960	1,426,148	45,439	3.19
1962	1,483,846	55,207	3.72
1965	1,578,813	67,404	4.27
1969	1,796,055	93,424	5.20
1972	1,854,146	120,761	6.51
1976	1,819,107	139,115	7.65
1981	1,898,067	41,620	2.19
1982	1,897,820	35,148	1.86
1983	1,945,913	31,507	1.62
1984	1,968,128	30,518	1.55
1985	2,015,070	23,731	1.18
1986	2,033,978	21,335	1.05
1987	2,053,084	18,948	0.92
1988	2,096,704	20,695	0.99
1989	2,079,035	23,158	1.11
1990	2,079,034	n.a.	n.a.
1991	2,101,746	n.a.	n.a.

See notes following Table 21.

Table 17.--Gross Tax Collections: Amount Collected by Quarter and Fiscal Year, 1987-1994

[Money amounts are in millions of dollars]

Quarter and fiscal year	Amount collected by type of return					
	Total	Individual income taxes [1]	Corporation income taxes [2]	Excise taxes [3]	Employment taxes [4]	Estate and gift taxes
	(1)	(2)	(3)	(4)	(5)	(6)
FISCAL YEAR 1987, TOTAL	**886,290**	**465,452**	**102,859**	**33,311**	**277,000**	**7,668**
October 1986 - December 1986	180,580	92,346	22,466	8,281	55,615	1,872
January 1987 - March 1987	209,032	105,483	22,649	7,925	71,156	1,819
April 1987 - June 1987	285,477	164,008	29,748	8,493	81,139	2,089
July 1987 - September 1987	211,201	103,615	27,996	8,612	69,090	1,888
FISCAL YEAR 1988, TOTAL	**945,459**	**473,667**	**109,683**	**36,286**	**318,039**	**7,784**
October 1987 - December 1987	200,033	97,479	24,828	9,413	66,500	1,813
January 1988 - March 1988	222,721	111,215	22,006	7,578	80,161	1,761
April 1988 - June 1988	298,865	160,018	35,991	9,240	91,426	2,190
July 1988 - September 1988	223,840	104,955	26,858	10,055	79,952	2,020
FISCAL YEAR 1989, TOTAL	**1,023,421**	**515,732**	**117,015**	**36,076**	**345,625**	**8,973**
October 1988 - December 1988	216,133	104,522	29,551	9,272	70,632	2,156
January 1989 - March 1989	238,290	114,475	20,760	8,504	92,587	1,964
April 1989 - June 1989	333,964	180,947	40,825	9,386	100,077	2,729
July 1989 - September 1989	235,034	115,788	25,879	8,914	82,329	2,124
FISCAL YEAR 1990, TOTAL	**1,066,515**	**540,228**	**110,017**	**37,289**	**367,219**	**11,762**
October 1989 - December 1989	222,859	110,077	26,390	8,966	74,982	2,444
January 1990 - March 1990	251,913	127,277	21,433	8,044	92,868	2,291
April 1990 - June 1990	343,951	181,180	37,398	10,808	110,281	4,284
July 1990 - September 1990	247,792	121,694	24,796	9,471	89,088	2,743
FISCAL YEAR 1991, TOTAL	**1,099,124**	**546,877**	**113,598**	**42,578**	**384,451**	**11,473**
October 1980 - December 1980	242,881	118,047	29,248	9,135	83,646	2,735
January 1991 - March 1991	256,949	119,891	22,974	9,820	101,569	2,618
April 1991 - June 1991	338,469	181,949	35,953	10,967	106,426	3,173
July 1991 - September 1991	260,825	126,990	25,423	12,656	92,810	2,947
FISCAL YEAR 1992, TOTAL	**1,120,799**	**557,723**	**117,951**	**46,919**	**400,081**	**11,479**
October 1991 - December 1991	246,273	117,980	28,571	11,822	88,749	2,735
January 1992 - March 1992	264,161	136,220	19,751	10,963	97,425	2,606
April 1992 - June 1992	345,447	173,437	41,930	11,757	118,503	3,266
July 1992 - September 1992	264,918	130,086	27,699	12,377	95,404	2,872
FISCAL YEAR 1993, TOTAL	**1,190,373**	**585,774**	**131,548**	**48,649**	**411,511**	**12,891**
October 1992 - December 1992	258,823	124,812	30,324	11,877	92,284	3,015
January 1993 - March 1993	282,851	154,596	21,124	11,388	96,042	2,772
April 1993 - June 1993	353,737	168,977	47,920	12,182	120,767	3,891
July 1993 - September 1993	294,962	137,389	32,180	13,202	102,418	3,213
FISCAL YEAR 1994, TOTAL						
October 1993 - December 1993	282,602	132,790	36,088	13,143	97,012	3,569
January 1994 - March 1994	309,864	160,382	24,883	13,059	108,037	3,503

See notes following Table 21.

Table 18.--Tax Refunds: Amount Refunded by Quarter and Fiscal Year, 1987-1994
[Money amounts are in millions of dollars]

Quarter and fiscal year	Amount refunded by type of return					
	Total	Individual income taxes [1]	Corporation income taxes [2]	Excise taxes [3]	Employment taxes [4]	Estate and gift taxes
	(1)	(2)	(3)	(4)	(5)	(6)
FISCAL YEAR 1987, TOTAL	**96,969**	**73,583**	**19,891**	**1,381**	**1,900**	**214**
October 1986 - December 1986	8,668	3,406	4,789	111	312	50
January 1987 - March 1987	28,422	22,198	5,296	479	r393	56
April 1987 - June 1987	50,063	42,858	5,948	332	r869	57
July 1987 - September 1987	9,816	5,121	3,858	459	326	52
FISCAL YEAR 1988, TOTAL	**94,480**	**74,399**	**16,477**	**1,114**	**2,263**	**227**
October 1987 - December 1987	7,701	3,437	3,727	207	275	55
January 1988 - March 1988	27,798	21,744	5,248	198	553	55
April 1988 - June 1988	49,202	43,769	3,848	421	1,114	50
July 1988 - September 1988	9,776	5,449	3,654	288	321	67
FISCAL YEAR 1989, TOTAL	**93,613**	**73,597**	**14,921**	**2,054**	**2,771**	**269**
October 1988 - December 1988	8,380	3,362	4,461	118	359	80
January 1989 - March 1989	32,041	26,759	4,462	182	570	67
April 1989 - June 1989	43,538	38,895	3,849	350	381	63
July 1989 - September 1989	9,654	4,581	2,149	1,404	1,461	59
FISCAL YEAR 1990, TOTAL	**99,656**	**76,065**	**18,324**	**2,261**	**2,677**	**329**
October 1989 - December 1989	8,487	3,094	4,605	300	409	79
January 1990 - March 1990	37,121	31,367	4,922	342	423	67
April 1990 - June 1990	43,308	36,952	4,209	549	1,492	106
July 1990 - September 1990	10,740	4,652	4,588	1,070	353	77
FISCAL YEAR 1991, TOTAL	**104,380**	**82,877**	**17,440**	**1,188**	**2,471**	**404**
October 1990 - December 1990	8,284	3,367	4,148	344	323	102
January 1991 - March 1991	38,020	32,811	4,286	293	538	92
April 1991 - June 1991	47,962	41,638	4,748	226	1,249	101
July 1991 - September 1991	10,114	5,061	4,258	325	361	109
FISCAL YEAR 1992, TOTAL	**113,108**	**88,624**	**19,688**	**1,997**	**2,398**	**401**
October 1991 - December 1991	10,072	3,607	5,639	379	346	101
January 1992 - March 1992	44,657	38,183	5,750	201	430	93
April 1992 - June 1992	47,817	42,231	4,596	476	399	115
July 1992 - September 1992	10,562	4,603	3,703	941	1,223	92
FISCAL YEAR 1993, TOTAL	**93,580**	**74,234**	**16,035**	**958**	**1,969**	**384**
October 1992 - December 1992	7,891	3,081	4,190	208	324	88
January 1993 - March 1993	37,213	31,503	4,971	239	396	104
April 1993 - June 1993	39,325	35,353	3,195	290	397	90
July 1993 - September 1993	9,151	4,297	3,679	221	852	102
FISCAL YEAR 1994, TOTAL						
October 1993 - December 1993	7,329	2,322	4,176	394	324	113
January 1994 - March 1994	34,614	27,859	5,800	403	445	107
April 1994 - June 1994	52,548	40,876	10,853	333	393	93

See notes following Table 21.

Table 19.--Excise Taxes by Specified Fiscal Years, 1970-1993

[Money amounts are in thousands of dollars]

Selected class of tax	Taxes reported by fiscal year					
	1970	1975	1980	1985	1991	1992
	(1)	(2)	(3)	(4)	(5)	(6)
ALCOHOL AND TOBACCO TAXES, TOTAL [1]	**6,840,594**	**7,665,948**	**8,151,184**	**9,881,293**	**12,125,900**	**13,353,696**
Distilled spirits	3,469,508	3,851,837	3,927,235	3,501,559	3,763,058	3,889,720
Wine	180,353	172,440	211,493	305,339	499,037	615,696
Beer	1,076,148	1,305,034	1,545,441	1,569,726	2,964,591	3,402,057
Cigarettes and cigars	2,092,935	2,312,342	2,442,357	4,473,210	4,781,936	5,189,516
MANUFACTURERS EXCISE TAXES, TOTAL	**6,683,061**	**5,516,611**	**6,487,421**	**10,020,574**	**14,223,212**	**16,642,890**
Gasoline and gasohol [2]	3,517,586	4,071,465	4,326,549	9,062,630	13,001,336	15,465,988
Tires, tubes and tread rubber [3]	614,795	697,660	682,624	242,923	284,360	279,852
Motor vehicles, bodies, parts [4]	1,753,327	662,556	1,088,696	N/A	N/A	N/A
Recreational products	53,427	84,946	136,521	166,666	145,877	242,401
Coal [5]	N/A	N/A	251,288	548,356	630,700	630,600
SPECIAL FUELS AND RETAIL TAXES, TOTAL	**257,620**	**404,187**	**560,144**	**3,802,608**	**4,753,159**	**5,237,506**
Diesel and special motor fuels	257,712	370,489	512,718	2,430,165	3,690,518	4,198,979
Truck and trailer chassis and bodies	N/A	N/A	N/A	1,289,750	926,381	904,861
MISCELLANEOUS EXCISE TAXES, TOTAL	**2,084,730**	**3,306,077**	**6,359,198**	**11,044,833**	**9,903,242**	**10,871,808**
Telephone and teletype	1,469,562	2,023,744	1,117,834	2,307,607	2,952,522	3,173,000
Air transportation	250,802	850,567	1,748,837	2,589,818	4,299,627	4,661,757
Highway use	135,086	207,663	263,272	456,143	593,123	596,167
Policies issued by foreign insurers	8,614	19,458	74,630	73,494	69,800	116,822
Exempt organization net investment income	N/A	63,828	65,280	136,153	182,997	204,780
Crude oil windfall profit [6]	N/A	N/A	3,051,719	5,073,159	-425,106	-259,625
Environmental taxes [7]	N/A	N/A	N/A	272,957	1,729,459	1,675,294

Selected class of tax	Taxes reported by fiscal year quarter ending--					
	Dec. 1991	March 1992	June 1992	Sept. 1992	Dec. 1992	March 1993
	(7)	(8)	(9)	(10)	(11)	(12)
ALCOHOL AND TOBACCO TAXES, TOTAL [1]	**3,548,782**	**2,777,001**	**3,410,142**	**3,478,119**	**3,452,635**	**3,069,112**
Distilled spirits	1,140,621	810,463	971,647	966,989	1,096,035	846,323
Wine	178,434	131,029	156,222	150,011	178,641	130,390
Beer	816,852	731,598	928,830	924,777	766,438	757,887
Cigarettes and cigars	1,408,141	1,101,116	1,383,566	1,296,693	1,408,572	1,293,234
MANUFACTURERS EXCISE TAXES, TOTAL	**4,163,568**	**4,132,125**	**4,122,928**	**4,224,969**	**4,311,911**	**4,110,846**
Gasoline and gasohol	3,852,821	3,867,168	3,820,232	3,925,767	4,000,154	3,858,731
Tires, tubes and tread rubber [3]	79,496	56,429	70,000	73,927	80,388	74,904
Recreational products [4]	53,790	49,890	69,279	69,442	58,601	60,275
Coal [5]	162,100	155,200	159,600	154,400	156,972	155,663
SPECIAL FUELS AND RETAIL TAXES, TOTAL	**1,294,641**	**1,331,379**	**1,242,427**	**1,401,959**	**1,366,809**	**1,397,738**
Diesel and special motor fuels	1,044,394	1,055,937	989,722	1,108,926	1,056,174	1,064,456
Truck and trailer chassis and bodies	218,661	216,800	213,300	256,100	267,081	283,102
MISCELLANEOUS EXCISE TAXES, TOTAL	**2,565,390**	**2,726,675**	**2,584,633**	**2,974,017**	**2,724,224**	**2,714,658**[r]
Telephone and teletype	807,100	763,000	781,900	789,400	845,100	794,200
Air transportation	1,175,434	1,160,000	1,164,855	1,161,814	1,176,748	1,148,271
Highway use	41,417	149,933	103,085	301,732	59,000	136,535
Policies issued by foreign insurers	28,293	28,165	28,654	31,710	30,000	27,400
Exempt organization net investment income	22,402	41,688[r]	76,946	63,508	41,619	29,481[r]
Crude oil windfall profit [6]	-67,267	-1,552	-145,915	-44,891	-365	--
Environmental taxes [7]	399,051	395,046	406,606	474,591	400,902	400,440

See notes following Table 21.

Table 20.--Selected Returns and Forms Filed or to be Filed by Type During Specified Calendar Years, 1970-1994

Type of return or form	Number filed in calendar year--						
	1970	1975	1980	1985	1990	1993r	1994 (Projected)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Individual income[1]	**77,281,400**	**84,026,800**	**93,196,100**	**99,704,200**	**112,596,000**	**114,116,300**	**114,908,700**
Form 1040	77,143,300	61,450,300	55,360,000	64,010,100	74,488,600	69,567,300	68,108,900
Form 1040A	N/A	22,462,800	37,692,300	18,779,100	18,380,000	22,339,300	23,362,500
Form 1040EZ	N/A	N/A	N/A	16,739,800	19,436,400	17,073,700	18,930,500
Form 1040PC	N/A	N/A	N/A	N/A	N/A	4,774,100	4,138,000
Other	138,100	113,700	143,800	175,300	291,000	362,000	368,800
Business	9,013,900	10,073,100	11,402,900	14,136,800	16,170,200	17,410,500	17,875,600
Schedule C	6,351,300	7,439,000	8,944,300	11,767,300	14,149,000	15,495,300	15,998,600
Schedule F	2,662,600	2,634,200	2,458,600	2,369,400	2,021,300	1,915,200	1,876,900
Nonbusiness	68,129,400	51,377,200	43,957,100	49,873,300	58,318,300	96,343,900	96,664,400
Corporation income[2]	**1,772,600**	**2,132,800**	**2,675,700**	**3,437,200**	**4,319,500**	**4,516,200**	**4,543,000**
Forms 1120	1,523,700	1,762,900	2,115,500	2,432,300	2,334,600	2,127,400	2,118,200
Form 1120A	N/A	N/A	N/A	199,700	332,000	354,400	338,400
Form 1120S	248,900	367,200	528,100	736,900	1,536,100	1,905,800	1,950,000
Other	--	2,600	32,100	68,400	116,800	128,700	136,400
Partnership, Form 1065	**991,900**	**1,132,800**	**1,401,600**	**1,755,300**	**1,750,900**	**1,567,200**	**1,549,300**
Fiduciary, Forms 1041 and 1041S[3]	**1,149,400**	**1,564,200**	**1,881,800**	**2,125,000**	**2,778,700**	**2,950,200**	**2,998,800**
Estate Tax, Forms 706 and 706NA[4]	**141,200**	**225,800**	**147,300**	**80,800**	**60,800**	**72,900**	**80,000**
Gift Tax, Form 709	**146,300**	**273,200**	**214,800**	**97,700**	**147,700**	**217,800**	**224,500**
Exempt Organization[5]	**387,500**	**403,800**	**442,600**	**454,100**	**487,400**	**537,500**	**550,000**
Forms 990 (and 990EZ)	377,000	346,600	362,600	365,500	359,700	391,600	402,200
Form 990-PF	N/A	29,600	33,100	32,000	44,700	48,000	47,000
Form 990-T	5,000	19,700	23,500	26,200	39,100	44,200	45,700
Forms 990C, 4720, and 5227	5,400	7,900	23,400	30,400	43,900	53,700	54,300

See notes following Table 21.

Table 21.--Taxpayers Receiving Assistance, Paid and Unpaid, Tax Years 1988-1992

[Some estimates based on samples--all data are in thousands]

Type of assistance	Tax year				
	1988	1989	1990	1991	1992
	(1)	(2)	(3)	(4)	(5)
Returns with paid preparer signature:[1]					
All returns	51,507	52,808	54,499	55,711	56,051
1040EZ	887	725	648	667	777
1040A	4,290	3,885	4,801	4,695	5,530
1040, total	46,330	48,197	49,049	50,348	49,744
1040 Business, total	11,570	12,092	10,723	12,657	12,864
Nonfarm	9,981	10,371	9,025	10,986	11,212
Farm	1,590	1,721	1,697	1,671	1,652
1040 Nonbusiness, total	34,759	36,105	36,629	37,691	36,880
With itemized deductions	14,929	17,002	17,249	17,749	17,367
Without itemized deductions	19,831	19,103	19,380	19,942	19,513
Electronically filed[2]	n.a.	n.a.	4,715	7,448	8,696
Assistance provided by IRS:[3]					
Telephone inquiries	36,982	33,906	35,100	34,951	35,304[r]
Recorded telephone information	27,812	22,178	28,880	32,334	30,060[r]
Office walk-ins, information	7,008	7,104	7,173	7,247	6,974[r]
Written inquiries	187	172	188	202	169[r]
Special programs:					
Community classes and seminars (taxpayers assisted)	952	722	924	711	747[r]
Volunteer Income Tax Assistance (VITA) (returns prepared)	404	466	401	403	389[r]
Tax Counseling for the Elderly (returns prepared)	419	448	496	516	494[r]

See notes on following page.

Notes to Selected Historical and Other Data Tables

General notations and statement

N/A - Not applicable.

n.a. - Not available.

p - Preliminary.

r - Revised.

* - Estimate should be used with caution because of the small number of sample returns on which it is based. See "Appendix—SOI Sampling Methodology and Data Limitations."

** - Not shown to avoid disclosure of information about specific taxpayers. However, the data are included in the appropriate totals.

Detail may not add to totals because of rounding.

Table 1

[1] Includes "standard" electronically-filed (ELF) returns starting with 1985, returns filed electronically by telephone ("TeleFile") starting with 1991, and computer-generated "paper" returns (Form 1040PC) starting with 1992, reclassified as Form 1040, 1040A, and 1040EZ returns for Statistics of Income, depending on the filing characteristics of each return.

[2] Less deficit. Starting with 1987, data are not comparable with earlier years because of major changes in the law, many of which are referred to in other footnotes.

[3] Not included in AGI.

[4] Starting with 1987, represents total dividends; previously, represented total dividends after statutory exclusion.

[5] Starting with 1987, losses are after "passive loss" limitation.

[6] Starting with 1987, represents total capital gains; previously, represented total capital gains after statutory exclusion. For other changes affecting capital gains, see *Statistics of Income—Individual Income Tax Returns*, various years.

[7] Before 1980 and starting again after 1987, excludes Individual Retirement Arrangement (IRA) distributions; for intervening years, pensions and IRA distributions in AGI were reported together on the tax return. Effective during 1986, the more liberal of the two methods of computing the nontaxable portion of pensions and annuities (representing taxpayer contributions to certain pension plans) was repealed.

[8] Starting with 1987, represents total unemployment compensation; previously, all or part was excludable under certain conditions.

[9] Excludes sole proprietorship (including farm) rental income or loss. Starting with 1987, rental losses are before "passive loss" limitation and, therefore, exceed the amount included in AGI.

[10] Excludes certain royalties included in computations of capital gain or loss and of ordinary gain or loss, sales of noncapital assets.

[11] Prior to 1981, amounts for net income are actually for net income (less loss). Net income and loss were not separately tabulated. Also, for these years, the number of returns shown with net income was rounded to millions during processing; the more exact number was not tabulated.

[12] See footnote 5.

[13] See footnote 11.

[14] See footnote 5.

[15] Includes adjustments not shown separately in Table 1. Starting with 1987, excludes employee moving and certain other business-related expenses, deduction for married two-earner couples, and certain alimony payments, but includes self-employed health insurance deduction; see also footnotes 16 and 17. Starting with 1990, adjustments include deduction for one-half of self-employment (social security) tax. For changes in adjustments for earlier years, see *Statistics of Income—Individual Income Tax Returns.*

[16] Deductible Individual Retirement Arrangement (IRA) contributions, reflected in adjustment statistics starting with 1980, were limited starting with 1987.

[17] Deduction expired July 1992, but was later reinstated retroactively. Data for 1992 are understated because they exclude amounts subsequently claimed on amended returns.

[18] Includes exemptions for blindness repealed effective 1987. Deduction for exemptions was limited for higher-income taxpayers starting with 1991. Exemption amounts were indexed for inflation starting with 1985 and were limited for certain high-income taxpayers starting with 1987.

[19] In general, represents the sum of standard and itemized deductions. For 1980 and 1985 data, includes total itemized deductions before subtraction of "zero bracket amount," plus, for non-itemized deduction returns, the zero bracket amount and, for 1985 data only, charitable contributions deduction. Starting with 1987, includes revised itemized deductions (see also footnotes 21-24), "basic" standard deduction and "additional" standard deductions for age 65 or over for blindness (for changes in the standard deduction and its relation to the zero bracket amount, see *Statistics of Income—Individual Income Tax Returns,* for appropriate years). Starting with 1991, total itemized deductions are after statutory limitation (see footnote 21).

[20] For 1980 and 1985 data, represents "zero bracket amount" used on returns of non-itemizers; see also footnote 25. Zero bracket amount for 1985 and standard deduction, starting with 1986, were indexed for inflation.

[21] Includes itemized deductions not shown separately in Table 1, including revised deductions, starting with 1987, for "miscellaneous expenses" after limitation and for employee moving expenses; see also footnotes 22-24. In general, total itemized deductions were limited for certain high-income taxpayers starting with 1991. For changes in deductions for earlier years, see *Statistics of Income—Individual Income Tax Returns.*

[22] Deductible medical and dental expenses were limited, starting with 1987, based on a revised percentage of AGI. For changes in the deduction for 1987 and earlier years, see *Statistics of Income—Individual Income Tax Returns.*

[23] Starting with 1987, State sales taxes were no longer deductible.

[24] Starting with 1987, deductions for "personal" interest and mortgage real estate loan interest were limited and, starting with 1991, personal interest was no longer deductible.

[25] For 1980 and 1985 data, taxable income *includes* the "zero bracket amount," repealed effective 1987 and partially replaced by standard deductions which were *subtracted* in computing taxable income. A standard deduction was similarly used prior to 1980. For the percentages of AGI used for the standard deduction and the limitation on the deduction, see *Statistics of Income—Individual Income Tax Returns.*

[26] Different tax rate structures applied to Tax Years 1970, 1971-1978, 1979-1981, 1982-1986, 1987, and 1988-1992. Indexing of tax rate boundaries for inflation was introduced starting with 1985. The preferential maximum tax rate on long-term capital gains under "alternative tax" was revised over the years. Alternative tax was abolished effective 1987, but a maximum capital gains tax rate slightly less than the maximum regular tax rate continued to apply under certain conditions starting with 1991. For additional information on changes affecting tax computations, see *Statistics of Income—Individual Income Tax Returns.*

[27] For 1970, includes tax surcharge of $2,018,078,000.

[28] Includes credits not shown separately in Table 1, such as the political contributions credit (repealed effective 1987), earned income credit (liberalized starting with 1987 and 1991), and low-income housing credit (introduced effective 1987); see also footnote 29. For changes in credits allowed for earlier years, see *Statistics of Income—Individual Income Tax Returns.*

[29] Investment credit was included in the more-inclusive general business tax credit starting with 1984. With exceptions, investment credit was repealed effective 1986.

[30] Includes income tax after credits and additional tax for tax preferences, i.e, "minimum tax" or "alternative minimum tax" (see footnote 31).

[31] The add-on "minimum tax" on "tax preferences" (chief among which were long-term capital gains) was introduced starting with 1970. (This tax was formerly described in Statistics of Income as the "additional tax for tax preferences.") The minimum tax computation, using a base related to taxable income, was revised and the tax rate increased effective 1976. The number of preferences subject to tax was also revised effective 1976 and 1981. Starting with 1979, two major preferences formerly subject to minimum tax (including long-term capital gains) were subjected, instead, to the new "alternative minimum tax" (AMT) which required taxpayers to pay the larger of the regular income tax or AMT. Computation of AMT was revised effective 1980 (to allow tax to be reduced by certain credits) and, again, effective 1981 (to modify the graduated rate structure). Minimum tax was abolished effective 1983 and many of the tax preferences subject to this tax subjected, instead, to a revised AMT. AMT was

increased starting with 1983 by introduction of a single tax rate which replaced the two graduated rates that were lower; the single rate was increased effective 1987 and 1991. (Preferential tax treatment of long-term capital gains was removed effective 1987, and the gains exempted from AMT as a result.)

[32] Includes refunds and credits to the following year's estimated tax and refundable portion of earned income credit. Reflects overpayments of income tax, tax recapture of certain prior-year tax credits, tax applicable to Individual Retirement Arrangements (IRA's), self-employment (social security) tax, social security tax on certain tip income, and certain other income-related taxes (for the taxes applicable to the years shown, see *Statistics of Income—Individual Income Tax Returns*).

[33] Reflects taxes mentioned in footnote 32.

SOURCE: *Statistics of Income—Individual Income Tax Returns*, appropriate years. Data are subject to sampling error. Tax law and tax form changes affect the year-to-year comparability of the data. See the specific Statistics of Income reports for a description of sampling error and of the changes mentioned above.

Table 2

[1] Includes returns with adjusted gross deficit.

[2] U.S. totals in Table 2 do not agree with Tables 1 and 3 mostly because Table 2 also includes (a) "substitutes for returns," whereby the Internal Revenue Service constructs returns for certain known nonfilers on the basis of available information and imposes an income tax on the resulting estimate of "taxable income," and (b) returns of nonresident or departing aliens. In addition, for purposes of Table 2:

a. "Number of exemptions" also includes responses of taxpayers who checked the boxes on their tax return for age 65 or over or for blindness in order to claim the additional standard deductions for age or blindness. This treatment enables some comparability to be maintained between State data starting with 1987 and data for years prior to 1987. Number of exemptions are still understated, however, because these boxes are not checked if taxpayers itemize deductions. (Prior to 1987, checking these boxes entitled taxpayers to additional personal exemptions.)

b. "Itemized deductions" includes any amounts reported by the taxpayer, even if they were not used in computing taxable income, e.g., amounts reported on returns with no adjusted gross income.

c. "Total tax liability" includes income tax after credits, alternative minimum tax, tax recapture of prior-year investment or low-income housing credits, tax applicable to Individual Retirement Arrangements (IRA's), self-employment (social security) tax, social security tax on certain tip income, and certain other income-related taxes. Total tax liability is before reduction by earned income credit (see footnotes 2(d) and 3, below).

d. "Earned income credit" includes both the refundable and nonrefundable portions. The nonrefundable portion could reduce income tax and certain related taxes to zero. See also footnote 3.

[3] "Excess earned income credit" represents the refundable portion of the credit (see footnote 2(d)) and equals the amount in excess of total tax liability (defined in footnote 2(c)), including any advance earned income credit payments for those returns which had such an excess.

[4] Includes, for example, returns filed from Army Post Office and Fleet Post Office addresses by members of the armed forces stationed overseas; returns filed by other U.S. citizens abroad; and returns filed by residents of Puerto Rico with income from sources outside of Puerto Rico or with income earned as U.S. Government employees.

NOTE: This table presents aggregates of all returns filed and processed through the Individual Master File (IMF) system during Calendar Year 1993. Data have not been edited for Statistics of Income purposes.

SOURCE: Internal Revenue Service, Corporate Systems Division, Individual Systems Branch.

Table 3

[1] There were major changes in filing requirements and conceptual changes in the definitions of adjusted gross income (AGI) and taxable income starting with 1987. Percentages based on AGI starting with 1987 are therefore not comparable with 1986 and earlier years. For explanations, see "Individual Income Tax Returns, Preliminary Data, 1987," *Statistics of Income Bulletin*, Spring 1989, Volume 8, Number 4, and *Statistics of Income—1987, Individual Income Tax Returns.*

[2] Includes income tax after credits and the "alternative minimum tax" (see footnote 3).

[3] In addition to low-income taxpayers, this size class (and others) includes taxpayers with "tax preferences," not reflected in adjusted gross income or taxable income, which are subject to the "alternative minimum tax" (included in "total income tax") defined in footnote 31, Table 1.

SOURCE: *Statistics of Income—Individual Income Tax Returns*, appropriate years. Data are subject to sampling error. Tax law and tax form changes affect the year-to-year comparability of the data. See the specific Statistics of Income reports for a description of sampling error and of the changes mentioned above.

Table 4

[1] Represents "income" from owner-occupied nonfarm housing (less actual rental income and subsidies); proprietors' income; services to individuals furnished without payment by financial intermediaries (except life insurance carriers and private non-insured pension plans); employment-related food to employees, including that related to military and domestic service; standard military clothing issued to military personnel; and employees' lodging. Excludes employer-paid health and life insurance premiums.

[2] Represents imputed interest received by persons from life insurance carriers and private non-insured pension plans.

[3] Starting with 1990, the procedure for estimating the difference between NIPA and IRS treatment of depreciation was revised. Therefore, the data for years before 1990 are not comparable to data for later years.

[4] Represents income of low-income individuals not required to file individual income tax returns, unreported income, and statistical errors or omissions and effects of errors in data for adjusted gross income or personal income.

SOURCE: U.S. Department of Commerce, Bureau of Economic Analysis, *The National Income and Product Accounts of the United States, Volume 1, 1929-58,* 1993, and *Volume 2, 1959-88,* 1992; for years after 1988, *Survey of Current Business*, various issues. Statistics of Income data are subject to sampling error; tax law and tax form changes affect the year-to-year comparability of the data. See the specific Statistics of Income reports for a description of sampling error and of the changes mentioned above.

Tables 5 and 6

[1] See Table 4 for the differences between personal income and adjusted gross income.

[2] Beginning with 1987, data are not comparable with earlier years because of major changes in the definition of adjusted gross income.

SOURCE: U.S. Department of Commerce, Bureau of Economic Analysis, *The National Income and Product Accounts of the United States, 1929-58, Volume 1*, 1993, and *Volume 2, 1959-88,* 1992; for years after 1988, *Survey of Current Business*, various issues. Statistics of Income data are subject to sampling error; tax law and tax form changes affect the year-to-year comparability of the data. See the specific Statistics of Income reports for a description of sampling error and of the changes mentioned above.

Table 7

[1] Returns with standard deduction, starting with 1955, include a small number with no adjusted gross income and no deductions. (For 1977-1986, standard deduction is the "zero bracket amount," which was also reported on a small number of returns included in the 1987-1988 statistics; see footnote 2.) For 1944-1954, returns with no adjusted gross income are included in the number of returns with itemized deductions.

[2] Amount of standard deduction for 1944-1957 was estimated by Joseph A. Pechman, The Brookings Institution, on the basis of the distribution of the number of returns by income class and marital status in *Statistics of Income—Individual Income Tax Returns*, and, starting with 1958, was obtained directly from Statistics of Income tabulations for these years. Represents "zero bracket amount" for 1977-1986. Starting with 1987, represents the sum of "basic" and "additional" standard deductions (for age 65 or over and for blindness); also includes zero bracket amount reported on the small number of prior-year returns filed in 1988-1989 that were included in the 1987-1988 statistics.

[3] For 1977-1986, itemized deductions are before subtraction of "zero bracket amount."

[4] Sum of standard and itemized deductions, plus charit-able deduction reported on standard deduction returns for Tax Years 1982-1986. For 1987-1988, total deductions also include "zero bracket amount" reported on a small number of returns (see footnote 2).

[5] See footnote 2, Tables 5 and 6.

SOURCE: Except as indicated in footnote 1, *Statistics of Income—Individual Income Tax Returns*, and unpublished tables, appropriate years. Data are subject to sampling error. Tax law and form changes affect the year-to-year comparability of the data. See the specific Statistics of Income reports for a description of sampling error and of the changes mentioned above.

Table 8

[1] See Table 4 for the differences between personal income and adjusted gross income.

[2] Excludes the "zero bracket amount" for 1977-1986. Because of major changes in law, taxable income starting with 1955 and 1987 is not comparable with earlier years. See also footnote 25, Table 1.

[3] For the definition of total income tax, see footnote 30, Table 1.

SOURCE: U.S. Department of Commerce, Bureau of Economic Analysis, *The National Income and Product Accounts of the United States, Volume 1, 1929-58,* 1993, and *Volume 2, 1959-88,* 1992; for years after 1988, *Survey of Current Business*, various issues; and *Statistics of Income—Individual Income Tax Returns*, appropriate years. Statistics of Income data are subject to sampling error; tax law and tax form changes affect the year-to-year comparability of the data. See the specific Statistics of Income reports for a description of sampling error and of the changes mentioned above.

Table 9

[1] Starting with 1975, includes refundable portion of the earned income credit.

SOURCE: *Statistics of Income—Individual Income Tax Returns*, and unpublished tables, appropriate years. Data are subject to sampling error. Tax law and tax form changes affect the year-to-year comparability of the data. See the specific Statistics of Income reports for a description of sampling error and of the changes mentioned above.

Table 10

[1] Total deductions include amounts not shown separately in Table 10, as well as amounts not reported separately on Schedule C-EZ (short form) used by certain of the smaller businesses starting with 1992. Most deductions for which statistics are shown are slightly understated to the extent that only total deductions had to be reported on Schedule C-EZ. After 1986, total deductions exclude disallowed "passive losses"; net income (less deficit), net income, and deficit include these losses. In addition, net income (less deficit), net income, and deficit are after adjustment for the passive loss carryover from prior years. Therefore, business receipts minus total deductions do not equal net income (less deficit).

SOURCE: *Statistics of Income—Sole Proprietorship Returns*, appropriate years, and *Statistics of Income Bulletin*, Summer issues (for most years). Data are subject to sampling error. Tax law and tax form changes affect the year-to-year comparability of the data. See the specific Statistics of Income reports for a description of sampling error and of the changes mentioned above.

Table 11

[1] Includes assets and liabilities not shown separately. Totals are somewhat understated because not all partnership returns included a complete balance sheet.

[2] Short-term debt is the abbreviated title for mortgages, notes, and bonds payable in less than 1 year.

[3] Long-term debt is the abbreviated title for mortgages, notes, and bonds payable in 1 year or more. In addition, for Tax Year 1975, long-term debt included nonrecourse loans.

[4] "Total receipts" and "total deductions" include amounts not shown separately. Prior to 1981, "total receipts" included *gross* income from farming, rents, and royalties. Expenses related to this income were included under "total deductions." Starting with 1981, only the *net* incomes or deficits from farming, rents, and royalties were tabulated; the positive amounts were included under "total receipts" and the negative amounts under "total deductions." The related expenses were not tabulated. Because of a redesign of the partnership return, starting with 1987, total receipts was computed as the sum of "total income from a trade or business"; "portfolio income" distributed directly to partners, from interest, dividends and royalties, but not from net capital gains; rental real estate income (positive amounts only); and income from other rental activities (positive amounts only). Most, but not all, of these types of income were included in receipts data for 1986 and earlier years. Portfolio income from capital gains, starting with 1987, was intentionally omitted to improve the

comparability of the data with earlier years.

[5] In finance, insurance, and real estate prior to 1981, only gross rentals reported as investment income were treated as business receipts and only if they were the principal operating income.

[6] For 1982-1986, also includes certain dividends reported in combination with interest.

[7] After 1980, represents the more complete amounts reported in depreciation computation schedules rather than the amounts reported as the depreciation deduction (augmented by depreciation identified for the statistics in cost of sales and operations schedules).

SOURCE: *Statistics of Income—Partnership Returns*, appropriate years, and *Statistics of Income Bulletin*, Summer or Fall issues (for most years). Data are subject to sampling error. Tax law and tax form changes affect the year-to-year comparability of the data. See the specific Statistics of Income reports for a description of sampling error and of the changes mentioned above.

Table 12

[1] Size classes are based on "business receipts," i.e., gross amounts from sales and operations, for industries except those in finance, insurance, and real estate. For the latter industries, "total receipts," which is the sum of business receipts and investment income, was used. For partnerships, comparability of data by size of receipts is affected by revisions to the definition of receipts; see also footnotes 4 and 5, Table 11. To help minimize the break in comparability caused by the change in statistical treatment of partnership farm and rental income, an effort was made for 1981-1987 only, to include rental (though not farm) gross income in the receipts used for the size distribution in Table 12. Starting with 1988 though, only partnership net rentals are reflected in the size distribution.

[2] Includes returns with no business receipts.

[3] Includes corporations and partnerships with zero assets and liabilities. In addition, for partnerships, includes partnerships without balance sheet information (see also footnote 5, below).

[4] See footnote 4, Table 11.

[5] Prior to 1979, partnerships that had liquidated were assumed to have zero assets and liabilities, even if their balance sheets showed otherwise, and were included in the "under $25,000" asset size class. Beginning with 1980, balance sheet data for liquidated partnerships were tabulated as reported and were included in the appropriate asset size classes.

[6] For the difference between the number of business returns and the number of businesses, see Table 10.

SOURCE: *Statistics of Income—Corporation Income Tax Returns; Statistics of Income—Partnership Returns, Sole Proprietorship Returns,* and *Business Income Tax Returns*, depending on the year; and *Statistics of Income Bulletin*, Summer or Fall issues (for most years). Tax law and tax form changes affect the year-to-year comparability of the data. See the appropriate Statistics of Income reports for a description of sampling error and of the changes mentioned above.

Table 13

[1] Starting with 1985, number of returns excludes taxable cooperatives, and, starting with 1988, excludes returns filed by Foreign Sales Corporations (FSC's) and Interest Charge-Domestic International Sales Corporations (IC-DISC's); see also footnotes 5 and 6, below. Because of the omission of these returns, totals for all income and financial items shown in the statistics (except those not applicable to IC-DISC's and FSC's, such as "income subject to tax," "income tax," and tax credits) are slightly understated.

[2] Consolidated returns were filed on an elective basis for groups of affiliated corporations (with exceptions), in general, if 80 percent or more of the stock of the affiliates was owned within the group and a common parent corporation owned at least 80 percent of the stock of at least one of the affiliates.

[3] Included in "number of returns, total" and "number with net income."

[4] In general, certain small, closely-held corporations that elected to be taxed at the shareholder level, with no more than 35 shareholders (25 for 1982; 15 for 1979-1981; 10 or 15 for 1977-1978, depending on conditions contained in the law; and 10 for earlier years).

[5] Domestic International Sales Corporations (DISC's) were designed to promote U.S. exports. They were taxed through parent corporations, but only when profits were distributed or deemed distributed to them. This system of tax deferral was generally replaced after 1984 with a new system of Foreign

Sales Corporations (FSC's); see footnote 6. Tax benefits of DISC's remaining after 1984 were limited and an interest charge for tax-deferred amounts was imposed on the parent corporations whose DISC subsidiaries were unable to meet the FSC requirements and that elected to continue as IC-DISC's. Counts presented for DISC's after 1984 are, therefore, limited to IC-DISC's.

[6] Foreign Sales Corporations (FSC's) generally replaced DISC's as a means of promoting U.S. exports (see footnote 5). Under the FSC provisions, a portion of these subsidiaries' "foreign trade income" was exempt from U.S. income tax.

[7] Starting with 1985, inventories includes amounts reported by real estate subsidividers and developers previously included in "other investments."

[8] For 1980 and 1985 data, tax-exempt securities, representing investments in State and local Government obligations, were reported with investments in U.S. Government obligations as a combined total on the tax return. Starting with 1989, tax-exempt securities were again reported separately, but were defined to include, not only investments in State and local Government obligations, but also stock in investment companies that distributed dividends during the current year representing tax-exempt interest on such obligations.

[9] Starting with 1991, accounts payable of banking and savings and loan institutions includes deposits and withdrawable shares previously reported in "other current liabilities."

[10] In general, starting with 1983, statistics for receipts, deductions, and net income (or deficit) of S Corporations are limited to those attributable to a trade or business. Therefore, most investment income or loss, such as from taxable interest, dividends, rents, royalties, and gain (loss) from sales of investment property; the deductions related to this income; as well as deductions for charitable contributions, intangible drilling and development costs, oil and gas depletion, foreign taxes paid, and the limited expensing of the cost of depreciable assets (Code section 179), are not reflected in net income (because they were allocated directly to shareholders, instead). See also footnote 11.

Starting with 1992, "cost of sales and operations" exclude amounts previously estimated for the statistics from other information reported (often in "other deductions") on the tax returns of corporations reporting "business receipts," without a corresponding cost of sales and operations. Most of these corporations were classified either in transportation and public utilities or in services.

[11] Starting with 1987, "business receipts" includes the full amount reported by stock and commodity brokers and exchanges, and by real estate subdividers, developers and operative builders, even when they bought and sold securities, commodities and real estate on their own account. Previously, such transactions were treated as "net gain (loss), noncapital assets."

[12] See footnote 10.

[13] Starting with the 1985 statistics, includes any dividends reported in combination with interest on Form 1120-S by S Corporations, i.e., certain corporations that elect to be taxed through shareholders (see footnote 4). Based on prior years when Form 1120-S required each to be reported separately, nearly all of the combined amount represents interest.

[14] For the 1985 statistics, "other deductions" includes depletion and employer contributions to pension, profit-sharing, stock bonus, and annuity plans, and to employee benefit programs, reported on the Form 1120-A short form. Starting with 1988, identifiable amounts reported on Form 1120-A for any of these items are included in the statistics for the appropriate deduction. For the 1985 statistics, "other deductions" include depletion and employer contributions to pension, profit-sharing, stock bonus, and annuity plans, reported on the Form 1120-A short form. Starting with 1988, identifiable amounts reported on Form 1120-A for any of these items are included in the statistics for the appropriate deduction. Starting with 1992, "other deductions" include certain amounts previously treated as part of the cost of sales and operations for Statistics of Income. See also footnote 10.

[15] In general, "total receipts less total deductions" includes nontaxable interest on State and local Government obligations, but excludes income from related foreign corporations only "constructively" received. As such, "total receipts less total deductions" represents all income, taxable and nontaxable, "actually" received by the corporation, as reported on the corporation income tax return, and excludes all income only "constructively" received. In

contrast, "net income (less deficit)" represents all taxable income, actually or constructively received. Therefore, in the statistics, "total receipts less total deductions" minus "nontaxable interest on State and local Government obligations" and "constructive taxable income from related foreign corporations" equals "net income (less deficit)." For the exception, see footnote 16.

[16] "Net income (less deficit)," "net income," and "deficit" for 1988 and 1990-1991 exclude net long-term capital gain reduced by net short-term capital loss reported by regulated investment companies. See also footnote 15.

[17] For most years, "income subject to tax" (the corporate tax base) exceeds "net income (less deficit)" chiefly because of the deficits reported on returns without net income. Moreover, it is the sum of the several tax bases applicable over time to different classes of corporations, not all of which were directly related to net income. Income subject to tax thus includes the "taxable income" base used by most companies (and defined as net income minus certain statutory special nonbusiness deductions); prior to 1988, a variation of this base in combination with net long-term capital gains in certain situations where the lower capital gains tax applied; and the special tax bases applicable to S Corporations (otherwise taxed through their shareholders), insurance businesses, and certain investment companies. Profits of Domestic International Sales Corporations were tax-deferred; most of those of qualifying Foreign Sales Corporations were tax-exempt and those of S Corporations were taxed through their individual shareholders. Therefore, the net income of all these corporations is excluded from income subject to tax for years for which data for these companies are included in the statistics (see also footnote 1.)

[18] For 1970, includes tax surcharge of $784,437,000. For 1975-1980, includes tax from recapture of Work Incentive Program (WIN) credit; starting with 1985, includes Personal Holding Company tax; starting with 1988, includes tax on "branch profits" of foreign corporations with U.S. operations; and, starting with 1989, includes certain lesser taxes, including special taxes applicable to real estate investment trusts and foreign corporations with U.S.-source income.

[19] Different tax rate structures applied for Tax Years 1970, 1971-1974, 1975-1978, 1979-1981, 1982, 1983-1986, and 1987-1991. In general, starting with tax years beginning in 1987, "alternative tax" was repealed. This tax included a maximum rate on long-term capital gains that produced a tax that was less than that produced by the regular tax rates.

[20] Effective during 1987, the "alternative minimum tax" replaced the "minimum tax" (formerly referred to in the statistics as the "additional tax for tax preferences"), which was introduced for tax years that ended in 1970. The tax rate for minimum tax was increased and the computation revised starting with Tax Year 1976; computation was further modified effective with Tax Years 1977, 1983, 1984, and 1990. Tax preferences subject to the tax were redefined starting with Tax Year 1976, and slightly expanded starting with Tax Year 1977. The alternative minimum tax rate exceeded that applicable under the former minimum tax.

[21] Starting with the 1985 statistics, general business credit includes alcohol fuel, investment, jobs and employee stock ownership plan (ESOP) credits which were reported separately for previous years. Also included are the research credit (starting 1986) and the low-income housing credit (starting 1987). With exceptions, investment credit was repealed effective 1986; employee stock ownership plan contributions credit was repealed effective 1987. For changes in definitions of component credits, see *Statistics of Income—Corporation Income Tax Returns,* for the years concerned.

SOURCE: *Statistics of Income—Corporation Income Tax Returns*, appropriate years. Data are subject to sampling error. Tax law and tax form changes affect the year-to-year comparability of the data. See the appropriate Statistics of Income reports for a description of sampling error and of the changes mentioned above.

Table 14

[1] See footnote 1, Table 13.

[2] See footnote 10, Table 13.

[3] See footnote 11, Table 13.

[4] See footnote 13, Table 13.

[5] See footnotes 18 and 19, Table 13.

[6] In addition to regular (and alternative tax, for years prior to 1988), includes certain other taxes either shown in Table 13, or specified in footnote 18, Table 13. See *Statistics of Income—Corporation Income*

Tax Returns, for the years concerned for more detailed explanations.

SOURCE: *Statistics of Income—Corporation Income Tax Returns*, appropriate years. Data are subject to sampling error. Tax law and tax form changes affect the year-to-year comparability of the data. See the appropriate Statistics of Income reports for a description of sampling error and of the changes mentioned above.

Table 15

[1] Profits shown are without inventory valuation and capital-consumption adjustments.

[2] "Net income (less deficit)" and "income subject to tax" exclude taxable cooperatives starting with Tax Year 1980. Net income (less deficit) starting with 1985 excludes Foreign Sales Corporations (FSC's) and Interest-Charge Domestic International Sales Corporations (IC-DISC's); see also Table 13, footnote 1. For regulated investment companies, see Table 13, footnote 16.

[3] For the definition of "income subject to tax," see footnote 17, Table 13. See also footnote 2, above.

SOURCE: U.S. Department of Commerce, Bureau of Economic Analysis, *The National Income and Product Accounts of the United States, Volume 1, 1929-58,* 1993, and *Volume 2, 1959-88,* 1992; for years after 1988, *Survey of Current Business*, various issues; and *Statistics of Income—Corporation Income Tax Returns*, appropriate years. Statistics of Income data are subject to sampling error; tax law and tax form changes affect the year-to-year comparability of the data. See the specific Statistics of Income reports for a description of sampling error and of the changes mentioned above.

Table 16

[1] Total adult deaths represent those of individuals age 20 and over, plus deaths for which age was unavailable.

[2] Prior to 1982, number of taxable returns by year of death is only approximate because, while the majority of returns filed in a given calendar year represent estates of decedents who died in the immediately-preceding year, many represent estates of decedents who died in earlier years. Therefore, the number of taxable returns shown as for 1976 decedents are actually the number of taxable returns filed in 1977, regardless of year of death. Starting with 1982, statistics for year of death are more accurate, since they are based on year of death as reported on return filings over a period of 3 successive years. Thus, returns of 1989 decedents, for example, are based on the year of death reported on returns that were filed in 1989-1991.

Data for 1965 and subsequent years are not altogether comparable with earlier years. Starting with 1965, the number of taxable returns with taxable estate was based on estate tax *after* credits; previously, it was based on estate tax *before* credits.

Year-to-year comparability is affected by changes in the gross estate filing threshold which is based on date of death: 1934 ($50,000); 1935 ($50,000 changing to $40,000); 1936-1941 ($40,000); 1942 ($40,000 changing to $60,000); 1943-1976 ($60,000); 1977 ($120,000); 1978 ($134,000); 1979 ($147,000);1980 ($161,000);1981 ($175,000); 1982 ($225,000); 1983 ($275,000); 1984 ($325,000); 1985 ($400,000); 1986 ($500,000); and 1987 and thereafter ($600,000).

SOURCE: For years after 1953, *Statistics of Income - Estate Tax Returns*; *Estate and Gift Tax Returns*; *Fiduciary, Estate and Gift Tax Returns*, depending on the year; or the *Statistics of Income Bulletin*, selected issues. For years prior to 1954, *Statistics of Income-Part 1*. Adult deaths are from National Center for Health Statistics, Public Health Service, U.S. Department of Health and Human Services, *Vital Statistics of the United States*, unpublished tables.

Tables 17 and 18

[1] Collections include that portion which was designated for the Presidential election campaign fund by taxpayers on their tax returns. Also included is the fiduciary income tax collected (from estates and trusts). Fiduciary income tax collected *in* 1993 was $6.0 billion; *in* 1992, $6.1 billion; *in* 1991, $4.8 billion; *in* 1990, $5.9 billion; *in* 1989, 6.0 billion; *in* 1988, $6.5 billion; and, *in* 1987, $8.4 billion. Presidential election campaign designations amounted to $24.9 million *in* 1993; $29.6 million *in* 1992; $32.3 million *in* 1991; $32.5 million *in* 1990; $32.3 million *in* 1989; $33.2 million *in* 1988; and $33.2 million *in* 1987.

[2] Includes various taxes applicable to tax-exempt organizations, including the tax on "unrelated business income." Total taxes collected from tax-exempt organizations were $173.6 million *in* 1993, $181.6 million *in* 1992, $155.6 million *in* 1991,

$127.9 million *in* 1990, $115.6 million *in* 1989, $137.5 million *in* 1988, and $119.9 million *in* 1987.

Refunds include the refundable portion of the earned income credit; see footnote 3, Table 2. Individual income tax refunds are net of offsets under laws which require IRS to act as collecting agent for delinquent payments owed various U.S. Government agencies under specific programs.

[3] Excise taxes are imposed on selected products, services and activities, such as on alcohol and tobacco products and on gasoline. Statistics shown in Table 17 have been revised, starting with Fiscal Year 1988, to include alcohol and tobacco taxes, collection of which was transferred from the Internal Revenue Service to the Bureau of Alcohol, Tobacco, and Firearms, starting with that year. Collections and refunds of manufacturers tax on recreational products include taxes on firearms, responsibility for which was transferred from the Internal Revenue Service to the Bureau of Alcohol, Tobacco, and Firearms starting January 1991. Collections exclude taxes on cargoes paid to the U.S. Customs Service; however, refunds include these taxes.

[4] Employment taxes include payroll taxes levied on salaries and wages, such as social security, railroad retirement, and unemployment taxes; plus the self-employment (social security) tax imposed on "self-employment income."

NOTES: Refunds in Table 18 are associated with the taxes (including alcohol, tobacco, and firearms taxes) described in footnotes 1-4, Table 17. Collections (or refunds) are those made during time periods indicated, regardless of the year or other period during which the tax liability was incurred (or to which the refund applied).

Collections represent the gross amounts before refunds and include amounts paid with the tax return; prior to filing the return (as applicable, income tax withheld by employers and estimated tax payments); and subsequent to filing the return (chiefly the result of initial return processing or of examination and enforcement activities). Collections also include interest and penalties.

Refunds result chiefly from tax overpayments determined at time of filing a return. Also included are amounts subsequently determined as due the taxpayer as a result of an amended return or a claim for refund (including those produced by "net operating loss" and other carryback adjustments from future taxable years); or as a result of initial return processing or of IRS examination and other activities.

All refund data include interest paid by IRS (*in* 1993, $2.1 billion; *in* 1992, $3.2 billion; *in* 1991, $2.8 billion; *in* 1990, $2.4 billion; *in* 1989, $0.5 billion; *in* 1988, $0.4 billion; and, *in* 1987, 0.4 billion.

For 1970 and 1975, the fiscal year was defined as July of the previous calendar year through June of the year noted. Starting with 1980, the fiscal year was redefined as October of the previous calendar year through September of the year noted. (For Fiscal Year 1976, data are not shown for the interim period, July-September 1976.)

Starting with Fiscal Year 1988, additional detail on manufacturers excise taxes, retail and special fuel taxes, and miscellaneous excise taxes is available in the fourth quarter *Internal Revenue Report of Excise Taxes*; previously this information was published in the *Internal Revenue Service Annual Report*. For additional detail on alcohol, tobacco, and firearms taxes, see the Statistical Release, *Alcohol and Tobacco Tax Collections*, Bureau of Alcohol, Tobacco, and Firearms, U.S. Department of the Treasury.

SOURCE: U.S. Department of the Treasury, Internal Revenue Service, Case Processing Division, Accounting Branch.

Table 19

[1] Alcohol and tobacco taxes each include special (occupational) taxes prior to Fiscal Year 1988. Starting with Fiscal Year 1988, occupational taxes are excluded from the separate amounts shown for alcohol and for tobacco taxes, although they are reflected in the combined total for *all* alcohol and tobacco taxes.

[2] Also includes lubricating oil taxes. Effective January 7, 1983, taxes on lubricating oil were repealed.

[3] Effective January 1, 1984, taxes on tubes and tread rubber were repealed.

[4] Effective January 7, 1983, the manufacturers excise taxes on parts and accessories for trucks and buses, which are included in this classification, were repealed. Beginning with the quarter ending December 1983, taxes on motor vehicles are excluded.

[5] Includes taxes on diesel and special motor fuels which were classified as miscellaneous excise taxes in 1970. Starting with the quarter ended December 1983, includes taxes on motor vehicles and, starting with the quarter ended March 1990, leaking underground storage tank trust fund tax (except for fuel used in aviation, which is classified under environmental excise taxes).

[6] Repealed effective August 23, 1988. Amounts reported for more recent time periods result from amended filings, delinquent taxes, examination activities and refunds of tax deposited in excess of tax liabilities.

[7] Environmental "Superfund" tax expired September 1985, but was reimposed January 1987. Data include oil spill trust fund and ozone-depleting chemical taxes, effective January 1990. Also includes leaking underground storage trust fund tax for quarters ended March 1988 through December 1989; thereafter, except for the tax on aviation fuel use, this tax is classified under special fuels tax.

NOTE: Amounts reported for specific excise taxes are the total tax liabilities reported on returns processed during the period shown and thus differ from amounts collected during the same period through deposits and payments attached to returns, some of which were processed in other quarters. Gross excise tax collections are shown in Table 17.

SOURCE: U.S. Department of the Treasury, Internal Revenue Service, Case Processing Division, Accounting Branch; and Financial Management Service.

Table 20

[1] Form 1040 is the "long form;" Form 1040A, the "short form." Prior to 1994, Form 1040EZ was a special short form for single taxpayers with no dependents; starting with 1994, certain married taxpayers with no dependents could also file on this form. Starting with Calendar 1992, each of these three categories exclude "paper" returns (so-called Form 1040PC returns), filed by taxpayers (or tax preparers) using an IRS-approved computer software-generated format. "Other" includes Form 1040C (departing aliens) in years before 1992; 1040NR (nonresident aliens); 1040PR (self-employment tax, Puerto Rico); and 1040SS (self-employment tax, Virgin Islands, Guam, and American Samoa). However, "other" excludes Form 1040X (amended returns) and "substitutes for returns" (returns "constructed" by the Internal Revenue Service for certain known nonfilers on the basis of available information).

Totals for Forms 1040, 1040A, and 1040EZ (including so-called Forms 1040PC) are comprised of "business" and "nonbusiness" returns. "Business" returns are filed on Form 1040 (or on "Form 1040PC," starting with the statistics for Calendar year 1993); "nonbusiness" returns are filed on Forms 1040, 1040A, and 1040EZ (or on "Form 1040PC," also starting with Calendar Year 1993). Schedule C is for reporting nonfarm sole proprietorship businesses and Schedule F is for reporting farm income and expenses.

Starting in 1986, totals for Forms 1040, 1040A, and 1040EZ, as well as for nonbusiness and nonbusiness Form 1040 returns, are comprised of "paper returns" (including those classified as "Form 1040PC," starting in 1993), plus "standard" electronically-filed (ELF) returns (usually filed by tax preparers). Starting in 1992, the totals also include returns filed by telephone ("TeleFile").

[2] Form 1120 is the basic corporation income tax return; Form 1120A is the short form; and Form 1120S is for S Corporations (certain small companies electing to be taxed through their shareholders, no more than 35 shareholders starting with 1983, and either 15 or 10, for earlier years). "Other" includes Forms 1120F (most foreign companies with U.S. income); 1120L (life insurance companies) starting in 1992 (included in the statistics for Form 1120 in the earlier years); 1120 POL (certain political associations); 1120H (homeowners associations); 1120-FSC (Foreign Sales Corporations or FSC's) starting in 1986; starting in 1988, 1120-REIT for real estate investment trusts, 1120-RIC for regulated investment companies (both of which formerly filed on Form 1120), and 1120-PC for property and casualty insurance companies (which formerly filed on Form 1120 or 1120M, described below). "Other" also includes Form 1120 DF (for designated funds) starting in 1988; and for years before 1988, Form 1120M, discontinued, for mutual non-life insurance companies which now file on Form 1120 or Form 1120-PC (and are included in the statistics for Form 1120 in the earlier years). "Other" excludes Forms 1120-DISC for Domestic International Sales Corporations or DISC's, discontinued after 1985 and mostly replaced by FSC's (see above); 1120 IC-DISC for Interest Charge-Domestic International Sales Corporations, which replaced certain DISC's after 1985; and 1120X, amended returns.

[3] Form 1041 is the regular fiduciary income tax return filed for estates and trusts. For 1988-1990, includes Form 1041S (short form). For 1970, includes Form 1041A (trust accumulation of charitable trusts, information return).

[4] Form 706 is the regular estate tax return; Form 706NA is for U.S. estates of nonresident aliens.

[5] Form 990 is for tax-exempt organizations, except private foundations (Form 990-PF). Form 990EZ is the short form. Form 990-T is the income tax return filed for businesses conducted by tax-exempt organizations. Form 990-C is for farmers' cooperatives. Form 4720 is for computing the special excise taxes applicable to certain private foundations and Form 5227 is for split-interest trusts treated as private foundations. The 1970 total on the line for Forms 990 and 990EZ also includes Forms 990A filed for tax-exempt charitable organizations.

SOURCE: U.S. Department of the Treasury, Internal Revenue Service, Compliance Research, Projections and Forecasting Group.

Table 21

[1] Number of returns with a paid preparer signature is based on different sources, depending on the year. Data for 1988 are estimated based on the Statistics of Income sample for that year. Data for 1989-1993 are from the Individual Master File of all individual income taxpayers, with the following exceptions: starting with 1989, the number of returns with itemized deductions; starting with 1990, the number of returns that were filed electronically. These latter numbers were estimated from the Statistics of Income—Taxpayer Usage Study (TPUS) samples of returns filed during the first 4 months for these years and, for 1992, from the full Statistics of Income sample.

[2] Data on electronically-filed returns are included in the counts of Form 1040 returns shown above in Table 21, for all years. For Tax Years 1990 and 1991, data are based on the TPUS sample (see footnote 1) of returns filed, extended to cover the first 8 months of the filing year. No adjustment was made for the returns filed after the first 8 months on the assumption that few were likely to have been filed electronically during these months. For Tax Year 1992, data are based on the full sample of returns filed throughout Calendar Year 1993.

[3] Data on IRS Taxpayer Service Programs are collected either on a fiscal-year or calendar-year basis, depending on the program. In general, assistance rendered in a given fiscal year may be related to returns due on April 15th during that fiscal year and is for the tax year ending with the previous December. As a result, data in Table 21 on telephone and written inquiries; office walk-in's, information; and taxpayer contacts through community classes and seminars, which are presented on a tax year basis, are actually for a fiscal year. Therefore, data for these contacts shown as for Tax Year 1992, for example, are actually for Fiscal Year 1993.

NOTE: Data on IRS assistance represent taxpayer contacts. Some taxpayers make more than one contact. The number of taxpayers assisted (in contrast to the number of contacts made) is not known.

SOURCE: Data on paid preparers were obtained from Statistics of Income; and Corporate Systems Division, Individual Systems Branch. Data on IRS assistance were obtained from Taxpayer Service.

SOI Sampling Methodology and Data Limitations

Appendix

This appendix discusses typical sampling procedures used in most Statistics of Income (SOI) programs. Aspects covered briefly include sampling criteria, selection techniques, methods of estimation, and sampling variability. Some of the nonsampling error limitations of the data are also described, as well as the tabular conventions employed.

Additional information on sample design and data limitations for specific SOI studies can be found in the separate SOI reports (see the References at the end of this appendix). More technical information is available, upon request, by writing to the Acting Director, Statistics of Income CP:R:S, Internal Revenue Service, P.O. Box 2608, Washington, DC 20013-2608.

Sample Criteria and Selection of Returns

Statistics compiled for the SOI studies are generally based on stratified probability samples of income tax returns or other forms filed with the Internal Revenue Service (IRS). The statistics do not reflect any changes made by the taxpayer through an amended return or by the IRS as a result of an audit. As returns are filed and processed for tax purposes, they are assigned to sampling classes (strata) based on criteria such as: industry, presence or absence of a tax form or schedule, accounting period, State from which filed, and various income factors or other measures of economic size (total assets, for example, is used for the corporation and partnership statistics). The samples are selected from each stratum over the appropriate filing periods. Thus, sample selection can continue for a given study for several calendar years — 3 for corporations because of the prevalence of fiscal (non-calendar) year reporting. Because sampling must take place before the population size is known precisely, the rates of sample selection within each stratum are fixed. This means, in practice, that both the population and the sample size can differ from that planned. However, these factors do not compromise the validity of the estimates.

The probability of a return being designated depends on its sample class or stratum and may range from a fraction of 1 percent to 100 percent. Considerations in determining the selection probability for each stratum include the number of returns in the stratum, the diversity of returns in the stratum and interest in the stratum as a separate subject of study. All this is subject to constraints based on the estimated cost or the target size of the total sample for the program.

For most SOI studies, returns are designated by computer from the IRS Master Files based on the taxpayer identification number (TIN), which is either the social security number (SSN) or the employer identification number (EIN). A fixed and essentially random number is associated with each possible TIN. If that random number falls into a range of numbers specified for a return's sample stratum, then it is selected and processed for the study. Otherwise, it is counted (for estimation purposes), but not selected. In some cases, the TIN is used directly by matching specified digits of it against a predetermined list for the sample stratum. A match is required for designation.

Under either method of selection, the TIN's designated from one year's sample are for the most part selected for the next year's, so that a very high proportion of the returns selected in the current sample are from taxpayers whose previous years' returns were included in earlier samples. This longitudinal character of the sample design improves the estimates of change from one year to the next.

Method of Estimation

As noted above, the probability with which a return is selected for inclusion in a sample depends on the sampling rate prescribed for the stratum in which it is classified. Weights are, in general, computed by dividing the count of returns filed for a given stratum by the count of sample returns for that same stratum. "Weights" are used to adjust for the various sampling rates used — the lower the rate, the larger the weight. For some studies, it is possible to improve the estimates by subdividing the original sampling classes into "post-strata," based on additional criteria or refinements of those used in the original stratification. Weights are then computed for these post-strata using additional population counts. The data on each return in a stratum are multiplied by that weight. To produce the tabulated estimates, these weighted data are summed to produce the published statistical totals.

Sample returns are designated by computer from the IRS Master Files based on the taxpayer identification number.

Information for this appendix was compiled by Bettye Jamerson, Coordination and Publications Staff, under the direction of Robert Wilson, Technical Advisor. Major contributions were made by Paul McMahon, Mathematical Statistics Team.

Sampling Variability

The particular sample used in a study is only one of a large number of possible random samples that could have been selected using the same sample design. Estimates derived from the different samples usually vary. The standard error of the estimate is a measure of the variation among the estimates from all possible samples and is used to measure the precision with which an estimate from a particular sample approximates the average result of the possible samples. The sample estimate and an estimate of its standard error permit the construction of interval estimates with prescribed confidence that this interval includes the actual population value.

In transcribing and tabulating data from tax returns, checks are imposed to improve the quality of the statistics.

In SOI reports the standard error is not directly presented. Instead, the ratio of the standard error to the estimate itself is presented in decimal form. This ratio is called the coefficient of variation (CV). The user of SOI data may multiply an estimate by its coefficient of variation to recreate the standard error and to construct confidence intervals.

For example, if a sample estimate of 150,000 returns is known to have a coefficient of variation of 0.02, then the following arithmetic procedure would be followed to construct a 68 percent confidence interval estimate:

150,000	(sample estimate)
x 0.02	(coefficient of variation)
= 3,000	(standard error of estimate)
150,000	(sample estimate)
+ or - 3,000	(standard error)
=147,000-153,000	(68 percent confidence interval).

Based on these data, the interval estimate is from 147 to 153 thousand returns. A conclusion that the average estimate of the number of returns lies within an interval computed in this way would be correct for approximately two-thirds of all possible similarly selected samples. To obtain this interval estimate with 95 percent confidence, the standard error should be multiplied by 2 before adding to and subtracting from the sample estimate. (In this particular case, the resulting interval would be from 144 to 156 thousand returns.)

Further details concerning sample design, sample selection, estimation method, and sampling variability for a particular SOI study may be obtained on request by writing the Acting Director, Statistics of Income, at the address given above.

Nonsampling Error Controls and Limitations

Although the previous discussion focuses on sampling methods and the limitations of the data caused by sampling error, there are other sources of error that may be significant in evaluating the usefulness of SOI data. These include taxpayer reporting errors, processing errors and effects of an early cut-off of sampling. More extensive information on nonsampling error is presented in SOI reports, when appropriate.

In transcribing and tabulating the information from the returns or forms selected for the sample, checks are imposed to improve the quality of the resultant estimates. Tax return data may be disaggregated or recombined during statistical "editing" in order both to improve data consistency from return to return and to achieve definitions of the data items that are more in keeping with the needs of major users. In some cases not all of the data are available from the tax return as originally filed. Sometimes the missing data can be obtained through field follow up. More often, though, they are obtained through imputation methods. As examples, other information in the return or in accompanying schedules may be sufficient to enable an estimate to be made; prior-year data for the same taxpayer may be used for the same purpose; or data from another return for the same year that has similar characteristics may be substituted. Research to improve methods of imputing data that are missing from returns continues to be an ongoing process [1].

Quality of the basic data abstracted from the returns is subjected to a number of quality control steps including 100-percent key verification. The data are then subjected to many tests based on the structure of the tax law and the improbability of various data combinations. Records failing these tests are then subjected to further review and any necessary corrections are made. In addition, Statistics of Income in the National Office conducts an independent reprocessing of a small subsample of statistically-processed returns as a further check [2].

Finally, before publication, all statistics are reviewed for accuracy and reasonableness in light of provisions of

the tax laws, taxpayer reporting variations, as well as limitations, economic conditions, comparability with other statistical series, and statistical techniques used in data processing and estimating.

Tabular Conventions

Estimates of frequencies and money amounts that are considered unreliable due to the small sample size on which they are based are noted in SOI tables. The presence of the indicator means that the sampling rate is less than 100 percent of the population and that there are fewer than 10 sample observations available for estimation purposes.

A dash in place of a frequency or amount indicates that no sample return had that characteristic. In addition, a dash in place of a coefficient of variation for which there is an estimate indicates that all returns contributing to the estimate were selected at the 100-percent rate.

Whenever a weighted frequency in a data cell is less than 3, the estimate is either combined with other cells or deleted in order to avoid disclosure of information about individual taxpayers or businesses. These combinations and deletions are indicated in the tables.

Notes

[1] See, for example, Hinkins, Susan M., "Matrix Sampling and the Effects of Using Hot Deck Imputation," in *1984 Proceedings of the American Statistical Association, Section on Survey Research Methods*. Other research efforts are included in *Statistical Uses of Administrative Records: Recent Research and Present Prospects*, Volume 1, Internal Revenue Service, March 1984.

[2] Quality control activities for all SOI studies are published from time to time in a series of separate reports. These reports provide detailed information relating to quality in all phases of SOI processing.

References

Reports that contain additional information about the samples include:

Statistics of Income—1991, Individual Income Tax Returns, (see especially pages 13-17).

Statistics of Income—1990, Corporation Income Tax Returns (see especially pages 9-17).

Statistics of Income—1994, Compendium of Federal Estate Tax and Personal Wealth Studies (see descriptions for selected articles).

Statistics of Income—1974-1987, Compendium of Studies of Tax-Exempt Organizations (see descriptions at the end of each chapter).

Statistics of Income—1986-1992, Compendium of Studies of Tax-Exempt Organizations, Volume 2 (see descriptions for selected articles).

Statistics of Income—1984-1988, Compendium of Studies of International Income and Taxes, Foreign Income and Taxes Reported on U.S. Tax Returns (see descriptions at the end of each chapter).

Statistics of Income Bulletin (see each issue).

SOI Projects and Contacts

General Statistical Information: (202) 874-0410 Fax: (202) 874-0922

Project	Primary Analysts	Frequency and Program Content
Americans Living Abroad: 1991 Program	Melissa Redmiles	This periodic study is conducted every 4 years (every 5 years, after 1991). It covers foreign income and taxes paid, and foreign tax credit shown on individual income tax returns. Data are by size of adjusted gross income and country.
Corporation Foreign Tax Credit: 1991 Program 1992 Program 1993 Program	Kimberly Veletto Bill States	This annual study provides data on foreign income and taxes paid and foreign tax credit reported on corporation income tax returns. Data are classified by industry (all years) and country (even-numbered years).
Corporation Income Tax Returns: 1991 Program 1992 Program 1993 Program	Patrice Treubert Allison Clark Janice Washington Jonathan Shook Ellen Legel Glenn Hentz	Basic data are produced annually and cover complete income statement, balance sheet, tax and tax credits, and detail from supporting schedules. Data are classified chiefly by industry group or asset size. (Beginning with the 1992 program, S Corporations are a separate study.)
Environmental Excise Taxes (Superfund) Study: 1992 Program 1993 Program 1994 Program	Sara Boroshok	The Superfund Amendments and Reauthorization Act of 1986 (SARA) replaced the Comprehensive Environmental Response, Compensation and Liability Act of 1980 (CERCLA), authorizing the collection of environmental taxes, a type of excise tax. This study, published annually, is the only source of data that provides detailed tabulations by type of chemical.
Estate Collation	Barry Johnson	This periodic study links estate tax return data for decedents and beneficiaries. Income information for beneficiaries is available both for years preceding and following the decedent's death. Information on gift tax returns is available for the last 2 years of the decedent's life. The most recent study is based on decedents who died in 1982. The next study will be for decedents who died in 1989.
Estate Tax Returns: 1992-1994 Program	Barry Johnson	This annual study includes information on gross estate and its composition, deductions, and tax; and information on the age, sex, and marital status of the decedents. Basic estate tax return data by year in which returns are filed are produced every year. Other statistics are available on a year-of-death basis (approximately every 3 years). The most recent study is based on decedents who died in 1989 with returns filed in 1989-91.
Exempt Organizations Business Income Tax Returns: 1991 Program 1992 Program	Peggy Riley	This annual study includes tabulations of "unrelated business" income and deductions for organizations classified as tax-exempt under the Internal Revenue Code. The data file will also be linked with the Form 990 data file of tax-exempt organizations.

SOI Projects and Contacts

General Statistical Information: (202) 874-0410 Fax: (202) 874-0922

Project	Primary Analysts	Frequency and Program Content
Foreign Controlled Corporations: 1990 Program 1991 Program 1992 Program	 John Latzy Dan Holik	This annual study includes data on transactions between U.S. corporations and their foreign owners. Data are classified by country and industry.
Foreign Corporations: 1990 Program 1992 Program 1993 Program	 Bill States Randy Miller Maggie Lewis	This annual study (as of 1992) provides data on activities of foreign corporations that are controlled by U.S. corporations. Data are classified by industry and country.
Foreign Recipients of U.S. Income: 1991 Program 1992 Program	 Denise Bori	This annual study provides data by country on income paid to nonresident aliens and the amount of tax withheld for the U.S. Government.
Foreign Sales Corporations (FSC): 1992 Program	 Dan Holik	These corporations replaced the Domestic International Sales Corporation, or DISC, as of January 1, 1985. Balance sheet, income statement, and export-related data are tabulated annually through 1987, and then on a 4-year cycle after 1992.
Foreign Trusts: 1990 Program	 Randy Miller	This periodic study, conducted every 4 years, provides data on foreign trusts that have U. S. persons as grantors, transferors, or beneficiaries. Data include country where trust was created, value of transfer to the trust and the year the trust was created.
Individual Income Tax Return Public Use File	Mario Fernandez	Microdata magnetic tape files, produced annually, contain detailed information obtained from the individual statistics program, with identifiable taxpayer information omitted to make the file available for public dissemination, on a reimbursable basis. (In addition to microdata files, specific tabulations from them are produced, also on a reimbursable basis.)
Individual Income Tax Returns: 1991 Program 1992 Program 1993 Program	 Michael Strudler Marty Shiley	Basic data are produced annually and cover income, deductions, tax, and credits reported on individual income tax returns and associated schedules, chiefly by size of adjusted gross income.
Interest-Charge Domestic International Sales Corporations (IC-DISC): 1991 Program	 Dan Holik	These corporations replaced the Domestic International Sales Corporation, or DISC, as of January 1, 1985. Balance sheet, income statement, and export-related data are tabulated annually through 1987, and then on a 4-year cycle.
Intergenerational Wealth	Barry Johnson Marvin Schwartz	This on-going study involves estate returns filed since the inception of the estate tax (1916), and focuses on changes in the concentration of wealth and the intergenerational transfer of wealth, as well as the history of the estate tax system. The asset composition, available demographic information, and an analysis of beneficiaries of estates will be emphasized.

SOI Projects and Contacts

General Statistical Information: (202) 874-0410 Fax: (202) 874-0922

Project	Primary Analysts	Frequency and Program Content
International Boycott Participation: 1992 Program 1993 Program	Melissa Redmiles	This study provides data on business operations of U.S. persons in boycotting countries, as well as the requests and agreements to participate in, or cooperate with, international boycotts not sanctioned by the U.S. Government.
Migration Flow and County Income Data	Sandy Byberg	Migration flow data (based on changes in individual income tax return addresses) and county or State income data are available annually on a reimbursable basis. The most recent data are for 1991-92.
Nonprofit Charitable and Other Organizations: 1991 Program 1992 Program	Cecelia Hilgert	This annual study includes balance sheet and income statement data for organizations classified as tax-exempt under subsections 501(c)(3)-(9) of the Internal Revenue Code.
Nonresident Alien Estates: 1990 Program	Randy Miller	This periodic study, planned for every 4 years, provides data on estates of nonresident aliens who had more than $60,000 of assets in the United States. The estates are subject to U.S. estate taxation on U.S. property.
Occupation Studies	Bobby Clark Dodie Riley	This periodic study, based on availability of outside funding, is designed to classify individual income tax returns by occupation and to develop a dictionary of occupation titles that can be used to enhance the economic data of many other individual income tax return studies.
Partnership Returns of Income: 1992 Program 1993 Program	Tim Wheeler	Basic data, produced annually, cover income statement, balance sheet, and details from supporting schedules. Data are classified chiefly by industry group.
Partnership Withholding Study: 1991 Program	Kimberly Veletto	This annual study includes data on U.S. partnership payments to foreign partners. Data are classified by country and recipient type.
Personal Wealth Study: 1992 Program	Barry Johnson Marvin Schwartz	This periodic study provides data estimates of personal wealth of top wealth-holders that are generated from estate tax return data using the "estate multiplier" technique, in conjunction with both filing-year and year-of-death estate data bases. The most recent data (1989) are based on returns filed from 1989 to 1991. The 1992 program will be based on returns filed from 1992-1994.
Private Foundations: 1991 Program 1992 Program	Susan Eastep	This annual study includes balance sheet and income statement data for private foundations and charitable trusts filing a Form 990-PF.

SOI Projects and Contacts

General Statistical Information: (202) 874-0410 Fax: (202) 874-0922

Project	Primary Analysts	Frequency and Program Content
S Corporations: 1992 Program 1993 Program	Amy Gill	Annual study data are collected for the income statement, balance sheet, and from supporting schedules. Data are classified by industry group or by asset size.
Sales of Capital Assets: 1985 Program 1985-1993 Panel Study	Barbara Longton Janette Wilson	This periodic study provides detailed data on the sales of capital assets reported on Schedule D of the individual income tax return, sales of residences, and personal or depreciable business property. A panel study provides the same data on capital asset transactions for a subsample of the returns in the Sales of Capital Assets basic study, over a period of years.
Sales of U.S. Real Property Interests by Foreign Persons: 1992 Program	Chris Carson	This annual study will provide data on transfers of U.S. real property interests, when these interests are acquired from foreign persons. Data include the amount realized on transfers, U.S. tax withheld, and the country of foreign persons.
Sole Proprietorships: 1991 Program 1992 Program 1993 Program	Jeffrey A. Hartzok	Basic program data, produced annually, cover the business receipts, deductions and net income reported on Schedule C (for nonfarm proprietors), by industry group. Similar data from Schedule F (for farmers) are available on an occasional basis.
State Data: 1985 Program 1988 Program	Mario Fernandez	Special tabulations of selected individual income, deduction, and tax data by State are produced on a reimbursable basis. (The data file for 1988 is the most recent.)
Statistical Subscription Services: Corporation Source Book	Sandy Byberg	Annual data by more detailed industry groups than are used for the regular corporation statistics are produced by asset size.
Tax-exempt Bond Issues: 1991 Program 1992 Program	Marvin Schwartz	This annual study provides information on private activity and governmental bond issues by type of property financed, size of face amount and State.
Taxpayer Usage Study: 1993 Program	Laura Prizzi	Basic data, produced annually, provide weekly frequencies of specific line entries made by taxpayers, the use of various return schedules and associated forms, and general characteristics of the individual taxpayer population for returns received during the primary filing season (January through April).
U.S. Possessions Corporations: 1993 Program	Randy Miller	This periodic study, planned for every 4 years, provides data on income statement, balance sheet, tax, and "possessions tax credit" data for "qualifying" U. S. possessions corporations. (Most of these corporations are located in Puerto Rico.)

Publications & Tapes

Statistical Information Services

For questions about the availability of SOI data, other statistical services, or release dates for new publications, please contact the Statistical Information Services Office on **(202) 874-0410 or FAX (202) 874-0922**. As its name implies, this office is best able to answer questions about data. It is not the place to call to obtain tax forms or information about the status of an individual's tax refund or audit examination. Also, all requests from the media should be directed to the IRS Media Relations Branch, Communications Division on (202) 622-4000.

The following Statistics of Income reports and tapes can be purchased from Statistics of Income (unless otherwise indicated). Prepayment is required, with checks made payable to the IRS Accounting Section. Please write:

Acting Director
Statistics of Income (CP:R:S)
Internal Revenue Service
P. O. Box 2608
Washington, DC 20013-2608.

Compendiums

Studies of Tax-Exempt Organizations, 1974-1987

Publication 1416 – Price $26.00

This publication presents 22 articles from Statistics of Income studies on tax-exempt organizations. The articles emphasize important issues within the nonprofit sector, and also include several other articles previously unpublished in the *SOI Bulletin*, as well as papers published in proceedings of the American Statistical Association and the Independent Sector Research Forum. Topics featured are:

- nonprofit charitable organizations (primarily charitable, educational, and health organizations);
- private foundations and charitable trusts; and
- unrelated business income of exempt organizations.

Studies of Tax-Exempt Organizations, 1986-1992

Publication 1416 – Price $26.00

This is the second volume in a series of Statistics of Income (SOI) publications on tax-exempt, nonprofit organizations. The volume includes data covering 1986-1992 and contains 12 previously-published articles from SOI studies, including articles from the *SOI Bulletin*, as well as papers prepared for the *Journal of Nonprofit Management and Leadership, Trusts and Estates*, the Independent Sector Research Forum, the National Research Council's Committee on National Statistics, and the American Statistical Association.

Studies of International Income and Taxes, 1984-1988

Publication 1267 – Price $26.00

This report presents information from 13 Statistics of Income studies in the international area (many of them previously published in the *SOI Bulletin)*, including:

- foreign activity of U.S. corporations;
- activity of foreign corporations in the United States;
- foreign controlled U.S. corporations;
- statistics related to individuals, trusts, and estates; and
- data presented by geographical area or industrial activity, as well as other classifiers.

Compendium of Federal Estate Tax and Personal Wealth Studies

Publication 1773 – $26.00

Part I of this report focuses on data from estate tax returns, describing decedents, their beneficiaries, and the composition of their estates. It contains a methodological discussion of the strategy used in weighting the sample data for the estate studies and also statistics on selected components of decedents' estates, 1916-1990. Information on charitable giving is also included.

Part II presents a series of articles describing the estate-multiplier technique and its applications for personal wealth estimates, estimates of personal wealth for selected years, 1962-1989, as well as a discussion of the relationship among realized income, wealth, and well-being.

Reimbursable Services

Corporation Source Book, 1991

Publication 1053 – Price $175

This 478-page document presents detailed income state-

ment, balance sheet, tax, and selected other items, by major and minor industrial groups and size of total assets, for all returns and separately for returns with net income. The report, which underlies the *Statistics of Income--Corporation Income Tax Returns* publication, is part of an annual series and can be purchased in its entirety or by page. (The Source Book is also available on 35mm microfilm for $175.00. Issues prior to 1982 are for sale at $150 per year.) A magnetic tape or diskette containing the tabular statistics for 1991 can be purchased for $1,500.

Public-Use Magnetic Tape Microdata Files

(Price depends on the request.)

This includes individual income tax returns for 1979-1990. A limited number of files for 1989 are also available on CD-ROM. (Individual income tax returns for 1966-1978 are available for sale by writing to the Center for Electronic Records (NNX) of the National Archives and Records Administration, Washington, DC 20408.) Files containing more limited data for each State are also available for 1985 and 1988. All of these files have been edited to protect the confidentiality of individual taxpayers. Files for private foundations for 1982-1983 and 1985-1991 and nonprofit charitable organizations for 1982-1983 and 1985-1990 are also available from Statistics of Income. The individual, private foundation, and charitable organization files are the only microdata files that can be released to the public.

Migration Data

(Price depends on the request.)

Compilations are available showing migration patterns, from where to where, by State and county, based on year-to-year changes in the individual income tax return address. Data are also available for selected time periods (according to the years in which the returns were filed) between 1978 and 1992 and include counts of the number of returns and the number of personal exemptions (which can be used to approximate population). Tabulations are available as hard copy for all years, on magnetic tape for all years except 1983, and diskette starting with 1989. (Compilations showing State-to-State migration flows only are also accessible through the SOI electronic bulletin board starting with 1988; see below.)

County Income Data

(Price depends on the request.)

Tables present adjusted gross income by source and number of personal exemptions (which can be used to approximate population) reported on individual income tax returns for Income Years 1982 and 1984 through 1991. Data are available as hard copy or on magnetic tape for each year, or on diskette starting with 1988.

ZIP Code Area Data

(Price depends on the request.)

Recent statistics are available for Income Year 1991 only, either on computer tape or diskette, showing the number of individual income tax returns, the number of personal exemptions (which can be used to approximate population), adjusted gross income, and income tax, by 5-digit ZIP Code.

Other Unpublished Tabulations

(Price depends on the request.)

Unpublished tabulations are also available, including detailed tables underlying those published in the *SOI Bulletin*. Special tabulations may also be produced, depending on the availability of resources.

Other Publications

The following Statistics of Income publications are available from the Superintendent of Documents, U.S. Government Printing Office. For copies, please use the order form following this section or write:

Superintendent of Documents
P. O. Box 371954
Pittsburgh, PA 15250-7954.

If you determine from the Government Printing Office that any of the next three items is out-of-print, please telephone the Statistical Information Services Office on (202) 874-0410, for assistance.

Statistics of Income (SOI) Bulletin

Quarterly Publication 1136, Stock No. 748-005-00000-5
Subscription price, $25.00; Single copy price, $13.00

This series provides the earliest published financial statistics from individual and corporation income tax returns. The *Bulletin* also includes annual data on nonfarm sole

proprietorships and on partnerships, as well as from periodic or special studies of particular interest to tax analysts and administrators and to economists. Historical tables include data from SOI, as well as on tax collections and refunds by type of tax.

Statistics of Income – 1990, Corporation Income Tax Returns

Publication 16, Stock No. 048-004-02322-9
Price $19.00

This report presents data on corporation income tax returns with accounting periods that ended July 1990 through June 1991, that are more comprehensive than those published earlier in the *SOI Bulletin.*

Presents information on:
- receipts;
- deductions;
- net income;
- taxable income;
- income tax;
- tax credits;
- assets; and
- liabilities.

Data are classified by:
- industry;
- accounting period;
- size of total assets; and
- size of business receipts.

Statistics of Income – 1991, Individual Income Tax Returns

Publication 1304, Stock No. 048-004-02326-1
Price $11.00

This report presents more comprehensive and complete data on individual income tax returns for 1991 than those published earlier in the *SOI Bulletin.*

Presents information on:
- sources of income;
- exemptions;
- itemized deductions; and
- tax computations.

Data are presented by:
- size of adjusted gross income; and
- marital status.

The following Statistics of Income publication is available from Statistics of Income by writing to the Acting Director at the address shown at the beginning of this section.

Turning Administrative Systems Into Information Systems--1993

Publication 1299 – Free of Charge

This report is the second edition of the IRS' methodology reports series, which documents technological and methodological changes in Statistics of Income programs and other related statistical uses of administrative records. Previous volumes in the series were called *Statistics of Income and Related Administrative Record Research.* Topics featured are:

- reinvention of the Federal statistical system;
- data on individuals from the IRS population -- filers and nonfilers;
- data on economic conditions;
- sample design issues;
- methodological approaches to analysis;
- quality measurement and productivity; and
- technological improvements.

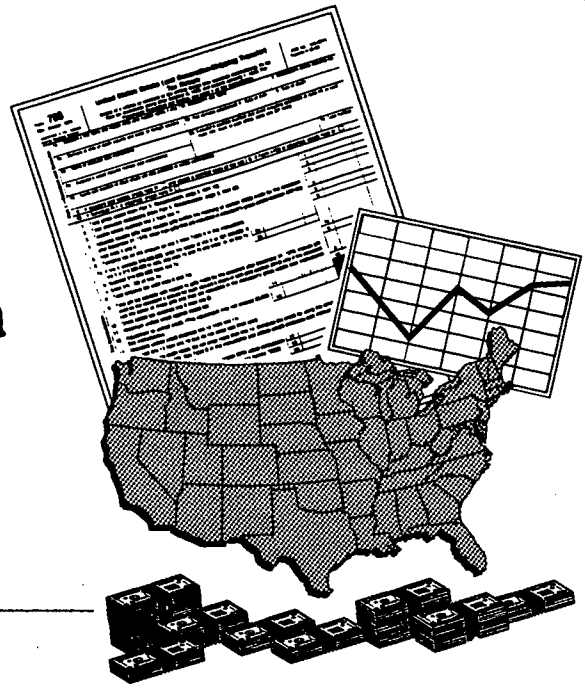
SOI Electronic Bulletin Board

Since June 1992, over 515 files have been added to the SOI electronic bulletin board system (BBS) and are available for access. They include data from recent *SOI Bulletin* publications for returns covering individuals, corporations, partnerships, sole proprietorships and estates. The BBS also contains files on personal wealth and international topics, such as foreign tax credits and Controlled Foreign Corporations, as well as tax collections and refunds from the IRS administrative system.

Electronic Bulletin Board Numbers:
(202) 874-9574 (Analog – Most Users)

Systems Administrator: Jim Willis (202) 874-0277
Systems Coordinator: Jim Hobbs (202) 874-0268.

Compendium of Federal Estate Tax and Personal Wealth Studies



In this publication, Statistics of Income (SOI) of the Internal Revenue Service has assembled, for the first time, the complete record of its efforts to estimate the wealth of the Nation's living population using Federal estate tax returns. In addition, papers are presented discussing the most recent Federal estate tax studies, as well as new tabulations of historical estate tax data collected between 1963 and 1990.

The volume contains statistical data and articles on these subjects:

- Personal Wealth Estimates, 1962-1989
- The Relationship Between Income and Wealth
- Charitable Bequests and Lifetime Gifts
- Federal Estate Tax Data
- The Estate Multiplier Technique

For further information or to order copies, please contact SOI's Statistical Information Services Office at (202) 874-0410, or write to:

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U.S. Census Bureau Announces

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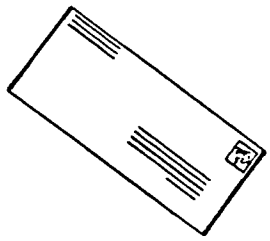

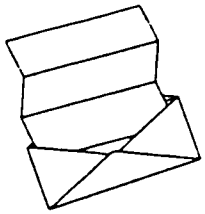

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