Partnership Returns, 1991

by Timothy D. Wheeler

For 1991, partnerships reported $21.4 billion in net income (less deficit), a 29 percent increase (the largest in 3 years) over the $16.6 billion reported for 1990. This increase continued the recent trend that began after enactment of the Tax Reform Act of 1986 (TRA). Previously, partnerships were characterized by annual net losses, due mostly to their use as "tax shelters." The 1986 Act curtailed these activities.

The 1991 increase was different from the prior 2 years, when increases were caused by increases in positive net income. For 1991, it was the net deficit that declined, something which had occurred only three times in the previous 15 years and only five times in the previous 25 years. The 1991 decline reflected the continuing phaseout of activities that formerly generated tax losses for partnerships. Positive net income also declined, but only slightly, for the first time in more than 25 years. Tax Year 1991 also marked the first time in more than 25 years that both declined for the same year: the deficit decreased 8 percent, from $99.7 billion for 1990 to $92.0 billion for 1991, while (positive) net income declined only 2 percent, from $116.3 billion for 1990 to $113.4 billion. Slightly over 92 percent of the $7.7 billion decline in the deficit was in the real estate operators and lessors of buildings industrial group [1].

The number of partnerships (1.5 million) declined for the third straight year and the number of partners (15.8 million) also declined for the second straight year. While the number of "limited" partnerships (the main vehicle that had been used for "tax shelter" activities) declined 5 percent, the overall net losses reported by these partnerships declined 21 percent, from -$21.1 billion for 1990 to -$16.7 billion for 1991. The number of "general" partnerships declined 2 percent, but their overall profits were about the same as 1990 at $38.1 billion (see *Partners* in the Explanation of Selected Terms section for a discussion of general and limited partnerships).

The decline in positive net income and in the number of partnerships and partners and average number of partners may be indicative of the slowdown in the U.S. economy, as well as other economic factors, such as the changes in the real estate market, plus the continuing effects of the 1986 Tax Reform Act. The recession that began in the third quarter of 1990 continued into 1991 [2,3].

One of the major provisions of TRA was the limitation on "passive losses" [4-8]. A "passive" activity occurs when the taxpayer does not materially participate in the active conduct of a trade or business on a regular, continuous and substantial basis. TRA removed most of the incentives for individual income taxpayers to use partnerships for tax reduction purposes by limiting the "passive losses" they could deduct from other forms of income on their income tax returns. TRA contained phase-in provisions which limited the amount of allowable passive losses to 65 percent of passive losses from pre-TRA investments for 1987; 40 percent for 1988; 20 percent for 1989; and 10 percent for 1990. For 1991, no passive losses could be deducted [9].

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Number of Partnerships

Figure A shows the total number of partnerships, general or limited, by profit status, for Tax Years 1981-1991. Profit status refers to returns that had either a net income (gain) or a net deficit (loss).

For the 1981-1985 period, the number of partnerships grew rapidly, but declined every year thereafter (except for 1988). The number of both gain and loss partnerships grew rapidly for the 1981-1985 period. While the number of gain partnerships remained somewhat constant after 1985, starting with 1986 the number of loss partnerships declined steadily at approximately the same rate as the decline in the total number of partnerships. The number of general and limited partnerships increased 14.0 and 31.3 percent, respectively, from 1981 to 1986, and decreased 12.9 and almost 1 percent, respectively, from 1986 to 1991.

A comparison of the number of partnerships by type and profit status for Tax Years 1981-1991 shows that, generally through 1985, the number of returns for all four of the partnership categories increased, with limited partnerships growing more rapidly than general partnerships (Figure B). However, after 1985, the number of partnerships declined in all of the groups, except gain-generating limited partnerships. For the 1985-1991 period, gain-generating limited partnerships increased by 21 percent, from 107,000 to 130,000, while loss-generating limited partnerships gradually declined by 18 percent, from 173,000 to 141,000, after reaching an all-time high for 1986 (181,000). During the same period, gain-generating general partnerships also declined, by 6 percent, from 774,000 to 726,000, while loss-generating general partnerships decreased by 21 percent, from 660,000 to 519,000.

The number of partnerships declined 3 percent, from 1,554,000 for 1990 to 1,515,000 for 1991. General partnerships declined only 2 percent, from 1,268,000 to 1,245,000, while limited partnerships declined 5 percent, from 286,000 to 271,000. The decrease in limited partnerships tended to be concentrated in five industry groups:

Figure A

Number of Partnerships, Tax Years 1981-1991

Figure B

Number of Partnerships, by Type of Partnership and Profit Status, Tax Years 1981-1991

[Number of partnerships are in thousands]

Tax year	Total partnerships	Type of partnership			
		General		Limited	
		Gain	Loss	Gain	Loss
	(1)	(2)	(3)	(4)	(5)
1981	1,461	677	576	75	133
1982	1,514	707	581	87	139
1983	1,542	707	601	82	152
1984	1,644	750	636	101	157
1985	1,714	774	660	107	173
1986	1,703	766	663	92	181
1987	1,648	769	617	96	166
1988	1,654	782	587	119	166
1989	1,635	770	571	128	166
1990	1,554	739	528	114	171
1991	1,515	726	519	130	141

NOTE: Detail may not add to totals because of rounding.

real estate operators and lessors of buildings (30 percent of the decrease); and, to a lesser extent, agriculture, forestry and fishing, especially farming; mining, especially oil and gas extraction; construction, especially special trade contractors; and several industry groups within the services division (Table 1).

A comparison of 1990 and 1991 data only, for general and limited partnerships, indicates that the number of gain-producing and loss-producing general partnerships each declined by only 2 percent. However, this was not the case for limited partnerships; gain-generating limited partnerships increased by 14 percent, from 114,000 for 1990 to 130,000 for 1991, while loss-generating limited partnerships declined 18 percent, from 171,000 to 141,000. This was the largest reduction in the number of limited partnerships reporting a loss in more than a decade. If partnerships continue to grow at the same rates as those evidenced by the 1991 data, for 1992 the number of gain-generating limited partnerships may exceed the number of loss-generating limited partnerships for the first time in more than a decade.

Number of Partners

Figure C shows the total number of partners in general and limited partnerships for Tax Years 1981-1991. (General partnerships have only general partners, while limited partnerships have at least one general partner and one or more limited partners.) Figure C also shows the average number of partners per partnership.

Figure C

Total and Average Number of Partners, by Type of Partnership, Tax Years 1981-1991

For 1991, the total and average number of partners declined, for the second consecutive year. The total and average number had increased every year between 1981 and 1989. The number of partners in limited partnerships displayed substantial and uninterrupted growth for the 1981-1989 period, and then declined for the 1990-1991 period. The number of partners in general partnerships ranged between 4.5 and 5.7 million during the 1981-1991 period. The 4.5 million partners for 1991 represented an 11 percent decrease from 1990.

A "snapshot" of the trends in the number of partners, for Tax Years 1981-1991, can be brought into clearer focus by Figure D, which presents the number of partners by the same four categories of partnerships used in Figure B. Between 1990 and 1991, the number of partners declined in all four categories, something which had not happened in more than a decade. The number of partners for both general and limited gain partnerships each declined 14 percent, while those in general and limited loss partnerships declined 11 and 16 percent, respectively. With the exception of the limited gain-producing partnerships, the decrease in the number of partners reflects the decrease in the number of partnerships. The number of limited gain partnerships actually increased, as discussed in the previous section, even though the number of partners in them declined.

Figure D

Number of Partners, by Type of Partnership and Partnership Profit Status, Tax Years 1981-1991

[Number of partners are in thousands]

Tax year	Total partners	Type of partnership			
		General		Limited	
		Gain	Loss	Gain	Loss
	(1)	(2)	(3)	(4)	(5)
1981.....	9,095	2,883	2,036	1,628	2,548
1982.....	9,765	2,886	2,167	2,027	2,684
1983.....	10,589	2,939	2,216	2,488	2,947
1984.....	12,427	3,527	2,215	3,082	3,603
1985.....	13,245	2,990	2,340	3,680	4,234
1986.....	15,301	3,061	2,426	4,709	5,105
1987.....	16,963	3,185	2,255	6,054	5,469
1988.....	17,291	3,421	2,197	6,664	5,009
1989.....	18,432	3,150	2,058	7,656	5,568
1990.....	17,095	3,102	2,007	7,180	4,806
1991.....	15,801	2,714	1,822	6,605	4,661

NOTE: Detail may not add to totals because of rounding.

Net Income Less Deficit

For the 1981-1991 period, Figure E shows the overall net income (less deficit), gains (positive net income) and losses (negative net income or net deficit) separately, while Figure F presents data for gains and losses by type of partnership (see Partnership Net Income (Less Deficit) in the Explanation of Selected Terms section).

For 1991, partnership net income less deficit showed the largest increase in 3 years, rising to $21.4 billion, a 29 percent increase from the $16.6 billion recorded for 1990. The increase was due to a larger decrease ($7.7 billion) in partnership losses than to the decrease ($2.9 billion) in partnership gains. (For prior years, the increase in net income less deficit was usually due to an increase in gains, rather than a decrease in losses.) The decrease in losses (from $99.7 billion for 1990 to $92.0 billion for 1991) had previously occurred only three times in the prior 15 years and only five times in the prior 25 years. Also, the decline in gains (from $116.3 billion to $113.4 billion) was the first such decline in more than 25 years.

For 1991, the $7.7 billion decline in overall losses (of which $7.1 billion was due to real estate operators and lessors of buildings) was about equally divided between general and limited partnerships ($3.9 billion and $3.8 billion, respectively). For 1991, general partnership gains decreased by $3.6 billion to $78.3 billion; limited partnership gains increased by $0.7 billion, to $35.1 billion.

The slowdown of the U.S. economy and other economic changes, such as those that occurred in the real estate market, had a significant impact in 1991 on partnerships, especially those within the real estate operators and lessors of buildings industrial group. This is evidenced by the decrease in gains and especially in losses. With the disappearance of the tax incentives that encouraged "tax losses," particularly in real estate, partnership investments seemed to continue moving towards profit-seeking alternatives. Thus, while the number of partnerships and partners decreased for 1991, the net income (less deficit) of partnerships increased, and while the gains dropped slightly, possibly in response to the economic recession, losses dropped sharply, mainly due to real estate activities.

The net income (less deficit) for all partnerships, $21.4 billion, is a result of adding together the several profit components shown on the partnership return: net income (less deficit) from trade or business ($25.0 billion); net

Figure E

Partnership Net Income (or Deficit), Tax Years 1981-1991

Figure F

Partnership Gain or Loss, by Type of Partnership and Partnership Profit Status, Tax Years 1981-1991

[Money amounts are in billions of dollars]

Tax year	Total gain or loss	Type of partnership			
		General		Limited	
		Gain	Loss	Gain	Loss
	(1)	(2)	(3)	(4)	(5)
1981	-2.7	42.8	-29.8	7.8	-23.5
1982	-7.3	44.4	-34.2	9.2	-26.7
1983	-2.6	48.6	-32.5	11.7	-30.4
1984	-3.5	55.7	-36.6	14.0	-36.6
1985	-8.9	60.5	-42.4	16.6	-43.5
1986	-17.4	63.5	-45.3	16.8	-52.3
1987	-5.4	66.2	-43.4	21.5	-49.6
1988	14.5	81.2	-42.7	30.1	-54.2
1989	14.1	80.9	-45.2	33.0	-54.6
1990	16.6	81.9	-44.1	34.4	-55.6
1991	21.4	78.3	-40.2	35.1	-51.8

NOTE: Detail may not add to totals because of rounding.

income (less deficit) from rental real estate (-$28.6 billion); net income (less deficit) from rentals other than real estate ($0.5 billion); and portfolio net income less deficit ($24.5 billion, excluding net short-term and net long-term capital gains and losses). Portfolio income was comprised of interest ($19.9 billion); dividends ($2.9 billion); royalties ($1.1 billion); and other portfolio income ($0.6 billion). (Portfolio income, including annuities, refers to investment-type income not realized in the ordinary course of conducting a specific trade or business.)

Industrial Profiles and Activities

During the period 1981-1991 there were only three industrial divisions which exhibited major changes in the number of partnerships. First, the number of partnerships in finance, insurance and real estate, as a percentage of all partnerships, increased from 47 percent of the total for 1981 to 53 percent for 1991; slightly over 70 percent of this increase was in operators and lessors of buildings. Second, the number of partnerships in wholesale and retail trade dropped from 15 percent of the total for 1981 to 11 percent for 1991. This percentage remained at 11 in the post-TRA years. Third, the services division increased its share of partnership returns from 18 percent for 1981 to 20 percent for 1985, and then gradually decreased its share during the following years to 17 percent for 1991. Each of the remaining industrial divisions included less than 10 percent of the total returns for each year during the 1981-1991 period, and none, including oil and gas extraction, showed any major shifts in industrial activity during this period.

Table 5 shows the changes in the number of partnerships, number of partners, net income (less deficit), net income (i.e., gains) and net deficit (i.e., losses) by industrial division and selected industrial groups for Tax Years 1985-1991. For 1991, the number of partnerships declined 3 percent from the previous year. This decline was mostly contained in three industrial groups: 49 percent in real estate operators and lessors of buildings; 18 percent in services; and 13 percent in wholesale and retail trade. Agriculture, forestry and fishing; and transportation and public utilities were the only industrial divisions to show increases (2 percent and 4 percent, respectively). Manufacturing showed the largest decrease (15 percent); however, this group only accounted for 2 percent of total partnership returns for both 1990 and 1991, and has never been a major source of partnership activity.

Although the number of partners steadily increased during the 1981-1989 period, the number dropped thereafter. An analysis of the more recent years shows that the number of partners increased in seven of the eight industrial divisions from 1988 to 1989; however, the number of industrial divisions for which there was an increase dropped to two for 1989 to 1990, and then increased to three for 1990 to 1991. During the period 1985 through 1991, the largest percentage decreases in number of partners were for manufacturing and mining (principally for oil and gas services), 67 and 36 percent, respectively. The largest percent increase (179 percent) in the number of partners was for transportation and public utilities.

For 1991, the number of partners declined by 1,294,000, or 8 percent compared to 1990. Most of this decline was in mining and finance, insurance and real estate, 734,000 and 530,000, respectively. Within mining, oil and gas services declined by 755,000 partners. Ninety-one percent of the decrease in finance, insurance and real estate from 1990 to 1991, was contained in three industrial groups: insurance agents, brokers and services (50 percent); "other holding and investment companies" (22 percent); and real estate agents, brokers and managers (19 percent). The number of partners actually increased for three industrial divisions: agriculture, forestry and fishing (10 percent); transportation and public utilities (3 percent); and services (3 percent).

For 1991, partnership financial activity continued to be dominated by limited partnerships in finance, insurance and real estate and general partnerships in services (Figures G and H). The finance, insurance and real estate division accounted for 74 percent (202,000) of all limited partnerships, 68 percent (7,674,000) of the partners in limited partnerships and 82 percent (-$13.8 billion) of the overall net deficit of limited partnerships. Within this

Figure G

Selected Items, by Type of Partnership and Industrial Group, Tax Years 1990 and 1991
[Money amounts are in thousands of dollars]

Tax year, industrial group	Limited partnerships			General partnerships		
	Number of returns	Number of partners	Net income (less deficit)	Number of returns	Number of partners	Net income (less deficit)
1991	(1)	(2)	(3)	(4)	(5)	(6)
All industries[1]	**270,681**	**11,265,537**	**-16,702,278**	**1,244,665**	**4,535,511**	**38,108,885**
Agriculture, forestry and fishing	9,780	219,931	-242,252	117,293	331,784	1,981,930
Mining	16,295	1,198,240	1,790,279	22,728	216,247	-1,010,792
Oil and gas extraction	15,149	1,162,041	1,840,527	19,031	197,487	-1,201,381
Construction	1,406	28,003	-312,608	55,789	123,689	1,806,380
Manufacturing	1,946	126,447	-614,965	22,028	48,710	1,519,294
Transportation and public utilities	3,797	439,268	-2,177,849	22,309	79,874	746,509
Wholesale and retail trade	13,640	96,779	378,997	157,342	351,055	2,249,053
Finance, insurance and real estate	201,502	7,674,167	-13,769,218	602,335	2,642,348	982,822
Real estate	162,890	5,218,011	-22,224,989	506,077	1,883,482	-3,395,851
Operators and lessors of buildings	134,481	4,736,783	-17,978,664	410,722	1,489,667	-619,368
Services	22,232	1,481,958	-1,754,293	238,217	724,531	29,790,360
1990						
All industries[1]	**285,769**	**11,986,542**	**-21,161,231**	**1,267,760**	**5,108,423**	**37,770,771**
Agriculture, forestry and fishing	12,254	200,912	-33,750	112,775	301,827	1,700,697
Mining	19,152	1,952,364	2,760,336	21,752	196,390	-576,942
Oil and gas extraction	18,726	1,927,732	2,837,506	19,876	187,055	-823,135
Construction	3,681	37,282	-150,509	55,789	124,256	2,058,426
Manufacturing	1,590	188,248	292,205	26,695	57,962	873,733
Transportation and public utilities	4,113	426,583	-1,834,462	21,068	76,828	1,717,524
Wholesale and retail trade	12,303	117,067	117,164	163,636	363,861	2,492,697
Finance, insurance and real estate	205,379	7,728,049	-18,965,697	616,875	3,118,136	-247,270
Real estate	168,440	5,244,646	-26,260,425	513,991	1,901,356	-5,333,304
Operators and lessors of buildings	139,704	4,693,784	-21,783,295	424,190	1,565,677	-3,614,370
Services	25,617	1,331,082	-3,340,855	241,718	822,087	29,793,848

[1] Includes partnerships whose business activity could not be determined.

division, the real estate industrial group alone accounted for 81 percent of the limited partnerships, 68 percent of the partners in limited partnerships and a larger deficit amount (-$22.2 billion) than that for the entire division (-$13.8 billion). The services division accounted for 19 percent (238,000) of the general partnerships, 16 percent (725,000) of the partners in general partnerships and 78 percent ($29.8 billion) of the total net income (less deficit) of general partnerships. The services division was driven by legal, and medical and health services, which together, for 1991, reported $24.8 billion ($17.0 billion and $7.8 billion, respectively), or 22 percent of the total gains reported by partnerships.

During the 1985-1991 period, the number of industrial divisions showing a profit, that is, a positive net income (less deficit), increased substantially (Table 5). For 1985, only four of the eight divisions showed an overall profit: mining, construction, wholesale and retail trade and services. By 1991, only two divisions did not show an overall profit: transportation and public utilities and finance, insurance and real estate. However, even these two divisions evidenced an improved overall profit picture from 1985 to 1991, but it was characterized by declining losses, rather than increasing gains.

The slowdown in the economy is further evidenced by the fact that, from 1989 to 1990, five of the eight industrial divisions showed increased overall profits (net income less deficit); only construction, manufacturing and the services showed increased overall losses. However, from 1990 to 1991, only two divisions (finance, insurance and real estate and services) showed increased profits.

Total Assets and Total Receipts

Table 2 presents balance sheet data by industrial group

Figure H

Partnership Net Income and Deficit, by Industrial Groupings, Tax Year 1991

Net Income

Net Deficit

[1] Includes "Nature of business not allocable," which is not shown separately.

and net income status for the two-thirds of all partnerships required to report this information. (In general, partnerships with total receipts and total assets each less than $250,000 were not required to report balance sheet information on their tax returns.) For the 1981-1991 period, total assets experienced double-digit growth for 7 of the 11 years; however, they increased only 2 percent from 1990 to 1991 (and less than 1 percent from 1989 to 1990). Since balance sheets reflect book values, the slowdown in growth for the more recent years may reflect the increased effect of "older" depreciable, more-costly-to-replace, assets, further confirming the slowdown in economic activity.

Figure I displays total assets and total receipts by industrial division for 1991. The finance, insurance and real estate division comprised 76 percent ($1.4 trillion) of the total assets ($1.8 trillion), yet only 25 percent ($0.15 trillion) of the receipts. Its share of total assets remained fairly constant (between 74 and 78 percent) during the 1981-1991 period. However, the services division, which showed the second largest concentration of total assets (9 percent, $0.2 trillion), comprised the largest amount of receipts (30 percent, $0.18 trillion).

For 1991 and other recent prior years, the largest asset account was net depreciable assets which comprised 38 percent ($696 billion) of total assets. "Other investments" (which includes land and buildings owned by real estate operators and lessors of buildings, bank certificates and common stock) and land were also significant asset holdings for 1991 and other recent prior years.

Total receipts, for this article, is defined as the positive income (negative amounts or losses are not included) received by partnerships for the specific items listed below [10]. For 1991, total receipts of partnerships ($611.0 billion) consisted of gross receipts or sales ("business receipts" in the statistics [$483.2 billion]); ordinary income from other partnerships and from fiduciaries ($5.4 billion); net farm profit ($2.8 billion); net ordinary gain from sales of business property ($2.0 billion); other income from trade or business ($22.1 billion); net income from rental real estate activities ($20.2 billion); net income from other rental activities ($2.6 billion); portfolio interest income ($19.9 billion); portfolio dividend income ($2.9 billion); portfolio royalty income ($1.1 billion); net short-term capital gain ($4.2 billion); net long-term capital gain ($10.6 billion); other portfolio income ($0.7 billion); net gain from sales or exchanges of property used in trade or business (Internal Revenue Code section 1231) ($18.7 billion); and other income except that from trade or business ($14.8 billion).

Real Estate Operators and Lessors of Buildings and Rental Real Estate

Almost 68 percent of the partnerships classified in finance, insurance and real estate were real estate operators and lessors of buildings, an industrial group characterized by tax shelter activity in the years preceding the 1986 tax reform. The number of partnerships in this industry group declined 3 percent, from 564,000 for 1990, to 545,000 for 1991. While these partnerships accounted for 36 percent of all partnerships for 1991, they reported only 19 percent of total net income, but 44 percent of total net deficit. Net income (less deficit) for this group had been negative for many years, but improved 42 percent for the period 1989-1991; from -$30.1 billion for 1989, to -$25.4 billion for 1990, to -$18.6 billion for 1991. This improvement in net income (less deficit) for real estate operators and lessors of buildings is, perhaps, the single most significant change in partnership data from 1989 to 1991 (Table 3).

The number of partnerships reporting rental real estate income on Form 8825, *Rental Real Estate Income and Expenses of a Partnership or an S Corporation*, declined 3 percent, from 652,000 for 1990, to 634,000 for 1991. Real estate operators and lessors of buildings accounted for 87 percent of the number for 1991; the remaining 13 percent represented other partnerships, with rental real estate as a secondary activity. These latter partnerships were classified in other industrial groups, based on their primary business activity. While the number of partnerships with rental real estate income declined 3 percent for 1991, the rental net income (less deficit) they reported improved (became more profitable) by nearly one-fifth (from -$35.2 billion to -$28.6 billion), continuing the trend that began after the 1986 tax reform. The increase from 1990 to 1991 was entirely accounted for by real estate operators and lessors of buildings (with rental real estate as the primary activity). However, for those partnerships with rental real estate income as a secondary activity the reverse occurred; that is, rental net income (less deficit) actually decreased (became less profitable).

Distributions to Partners

Distributions (or allocations) of partnership income (or loss) to limited and general partners by industrial division are presented in Table 4. For 1991, the total amount of income (less loss) available for distribution (without regard to deductions, which were separately allocated among partners) was $68.6 billion. This was the sum of partnership total net income (less deficit), ($21.4 billion);

Figure I

Partnership Total Assets and Receipts, by Industrial Groupings, Tax Year 1991

Total Assets

Total Receipts

¹ Includes "Nature of business not allocable," which is not shown separately.
NOTE: Percentages may not add to total due to rounding.

net short-term and long-term capital gains or losses ($2.9 billion and $6.8 billion, respectively); guaranteed payments to partners ($11.2 billion); net gain or loss from asset sales under Code section 1231 (generally, business real estate or depreciable business property) ($13.7 billion); and other reported income or loss ($12.7 billion). (Only the net distributions were tabulated; therefore, income distributions and loss allocations are not available separately.)

With the exception of guaranteed payments to partners, amounts distributed or allocated reflect the ownership shares of partnership income (or loss) by various types of partners. Guaranteed payments, which is one component of total income distributed or allocated, are deducted in the calculation of partnership net income or loss from a trade or business. (Guaranteed payments to partners are made for services provided by the partners, or for the use of their capital, and are made without regard to the partnership's net income or the amount the partners have "at risk" in the business.)

Schedule K of the partnership return reports the partners' share of the partnership's distributive income, deductions and tax credits as totals for each item. These totals are also reported by type of partner. The amounts by type of partner were revised on the 1991 Schedule K to include certain deductions separately allocated to partners, in addition to the distributive shares of income or loss. Those deductions ($22.4 billion, for 1991) include charitable contributions, Code section 179 expense deductions (generally, the expensed cost of certain depreciable business assets, limited to $10,000 per partner), deductions from portfolio income, interest expense on investment debts, total foreign taxes, certain expenditures for which an election under Code section 59(e) (partner's distributive share of the partnership's deductible expenses) applied and other deductions [11]. (These deduction items are included in Table 4.)

For 1991, approximately $68.6 billion of total income (less loss) was reduced by $22.4 billion of deductions, resulting in a net amount of $46.2 billion available to be allocated to partners. Of this amount, $38.8 billion, or 84 percent, was actually reported by type of partner. The difference between the total amounts available for allocation and the amounts reported by type of partner was primarily due to partnerships that failed to report allocations by type of partner on their returns as originally filed.

As Table 4 shows, of the $38.8 billion of income in excess of losses identified by type of partner, allocations to individuals who were general partners were predominant in the following industrial divisions: agriculture, forestry and fishing; construction; wholesale and retail trade; finance, insurance and real estate; and services. Allocations of net losses (i.e., losses in excess of income) were predominant in the remaining industrial divisions: mining (corporate general partners); and manufacturing and transportation and public utilities (corporate limited partners).

The real estate industry grouping accounted for 45 percent (7.1 million) of the partners and 39 percent (0.6 million) of the partnerships which reported distributable or allocable income (less loss) on Schedule K. With the exception of those that were individual general partners, tax-exempt organizations and general nominees or other partners not identifiable by type, allocations by type of partner for the real estate group were predominately in the form of overall net losses rather than of overall net income. However, individual general partners stood out for 1991 with gains from partnerships of over $2.5 billion. Individual limited partners, a group which was targeted by TRA, was still dominated by losses.

For 1991, most of the net distributions to individual general partners ($27.3 billion) were reported by partnerships classified in the services division. Over half of this amount, $15.3 billion, was reported by partnerships in the legal services subgroup. Other significant amounts were reported by medical and health services, $4.5 billion; and accounting, auditing and bookkeeping services, $4.1 billion.

Partnership and Other Business Returns

Partnerships and other business entities have varying levels of influence on the different industrial groups. Figure J shows the number and percentage of returns filed by partnerships, nonfarm sole proprietorships, S Corporations and "other corporations" for each industrial division [12]. An S Corporation has to have 35 or less shareholders (all of them either individuals, estates or trusts) and cannot be a member of an "affiliated group" of companies. Generally, for tax purposes, the S Corporation's income (loss) is passed through to the shareholders on a pro-rata basis, in a manner somewhat similar to that used for partnerships.

The number of partnership returns (1.5 million for 1991) filed annually is somewhat similar to those for S Corporations (1.6 million for 1990) and "other corporations" (2.1 million for 1990), but is substantially less than the number of nonfarm sole proprietorship returns (15.1 million for 1991). However, a comparison by legal form shows that partnership returns account for large portions of the total business returns in certain industrial groups. Partnerships filed more returns for the mining division

Figure J

Number of Business Returns, by Industrial Division, 1990 and 1991

Industrial division	Partnerships, 1991		Sole proprietorships, 1991		S Corporations, 1990		Other corporations, 1990	
	Number of returns	Percent	Number of returns	Percent	Number of returns	Percent	Number of returns	Percent
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
All industries	1,515,345	100.0	14,782,738	100.0	1,572,092	100.0	2,141,558	100.0
Agriculture, forestry and fishing	127,073	8.4	362,740	2.5	54,971	3.5	71,452	3.3
Mining	39,022	2.6	132,139	0.9	16,030	1.0	23,644	1.1
Construction	57,195	3.8	1,782,125	12.1	158,045	10.0	248,829	11.6
Manufacturing	23,974	1.6	379,903	2.6	113,289	7.2	188,380	8.8
Transportation and public utilities	26,107	1.7	614,639	4.2	63,957	4.1	96,396	4.5
Wholesale and retail trade	170,983	11.3	2,650,195	17.9	419,833	26.7	603,224	28.2
Finance, insurance and real estate	803,838	53.0	1,330,638	9.0	241,530	15.3	367,608	17.2
Services	260,449	17.2	7,334,996	49.6	501,733	31.9	527,714	24.6
Nature of business not allocable	6,706	0.4	195,361	1.3	5,705	0.4	14,310	0.7

[1] Excludes farming.
NOTE: Detail may not add to totals because of rounding.

than did either the S Corporation or "other corporation" group; sole proprietors filed only slightly less than four times as many returns classified in mining as did partnerships, even though, in fact, there were slightly more than ten times as many sole proprietorships as there were partnerships.

For the finance, insurance and real estate division, partnerships also filed more returns than did either S Corporations or "other corporations," and nonfarm sole proprietors filed only 60.6 percent more returns than did partnerships.The majority of partnership returns (53.0 percent) were classified in the finance, insurance and real estate industrial division. By comparison, this division comprised much smaller portions of total returns for the other three groups: S corporations (15.3 percent); "other corporations" (17.2 percent) and sole proprietorships (8.5 percent).

The predominant group for nonfarm sole proprietorships, in terms of their numbers, was services (50.3 percent). The predominant groups for both S Corporations and "other corporations" were the services and wholesale and retail trade divisions, which, combined, accounted for over half of the total number of returns in each group. For partnerships, by comparison, the services and trade divisions accounted for only 17.2 percent and 11.3 percent, respectively.

Summary

Various economic conditions, including the economic recession that began in 1990, and the changing real estate market, as well as the Tax Reform Act of 1986, continued to have a significant effect on partnership activity for 1991. Economic conditions, rather than the creation of "tax losses," increasingly dominated partnership activity. This was evidenced, for 1991, by the largest increase (29 percent) in net income (less loss) in 3 years, caused mainly by a decrease in net losses (8 percent). Real estate operators and lessors of buildings, the industry group usually considered to be the leader in tax shelter activity, was largely responsible for the decline in net losses; the net loss for this industry group declined by almost 27 percent from 1990.

The number of partnerships declined for the third straight year and the number of partners declined for the second straight year. The decline in the number of partnerships was driven by a decline in businesses that were real estate operators and lessors of buildings. The decline in the number of partners was driven by declines in both the mining and finance, insurance and real estate divisions.

Most of the pre-TRA tax shelter activity occurred through the use of limited partnerships. For 1991, the number of gain-generating limited partnerships increased 14 percent, while loss-generating limited partnerships declined by 18 percent. If this pattern continues, the number of gain-generating limited partnerships for 1992 will exceed the number of loss-generating partnerships for the first time in more than a decade.

For 1991, of the $46.2 billion of partnership income (less loss) available for distribution to partners, $38.8 billion was identified on the partnership return by type of partner. Individuals who were partners received $41.2 billion of the overall net gains, while corporations and partnerships that were partners received the overall net losses of $2.0 billion and $5.2 billion, respectively.

Sample Selection

Tax Year 1991 statistics are estimates based on a stratified probability sample of almost 29,000 returns selected from a population of approximately 1.5 million partnerships. Tax Year 1991 covers returns processed by the Internal

Revenue Service during Calendar Year 1992. All partnerships engaged in business in, or having income from sources within, the United States were required to file a Form 1065, *U.S. Partnership Return of Income*, to report income or loss, deductions, tax credits and other tax-related items generated by the partnership. The statistics are only for active partnerships, which are defined as those that reported any items of income or deduction derived from a trade or business, or from rental or portfolio income.

The sample was stratified into classes based on size of total assets, receipts, net income (or deficit) and industry. Returns were selected from these classes at various probabilities ranging from 0.12 percent to 100 percent, and were weighted to represent the total population. Approximately 2 percent (600 returns) of the returns selected for this sample were not included in the tabulations because they represented inactive partnerships or because multiple returns had been filed by the same partnership.

Because the data presented in this article are based on a sample of returns, they are subject to sampling error. To properly use the data presented, the magnitude of the potential sampling error needs to be known; coefficients of variation (CV's) are used to measure this magnitude. Figure K presents the coefficients of variation for certain money amounts and for selected industrial groups. The smaller the coefficient of variation, the more reliable the estimate is judged to be.

Figure K

Partnership Coefficients of Variation for Selected Industrial Groups and Items, Tax Year 1991

Industrial group	Coefficients of variation: Total assets	Coefficients of variation: Salaries and wages
	(1)	(2)
All industrial divisions	0.007	0.008
Agriculture, forestry and fishing	0.052	0.092
Mining	0.022	0.074
Construction		0.074
Manufacturing	0.010	0.019
Transportation and public utilities	0.015	0.026
Wholesale and retail trade	0.017	0.023
Finance, insurance and real estate (except operators and lessors of buildings)	0.017	0.028
Real estate Operators and lessors of buildings	0.009	0.082
Services	0.011	0.011

Item	Coefficients of variation-- continued
	(3)
Number of partnerships	0.005
Number of partners	0.019
Receipts	0.004
Portfolio interest income	0.014
Cost of sales and operations	0.005
Depreciation	0.009
Taxes paid	0.008
Net income	0.018
Net deficit	0.010

Explanation of Selected Terms

Assets and Liabilities.—Balance sheet information had to be filed, in general, only if the partnership had total receipts and total assets of $250,000 or more. No attempt was made to estimate the assets and liabilities of those not required to file. Although efforts were made to overcome the effects of nonuniform reporting, especially by firms that used balance sheets of their own design instead of the tax return balance sheet, certain anomalies were accepted, e.g., when a negative amount was reported for an asset or liability account.

Partners.—Partners can be individuals, corporations, other partnerships or any other legal entity. Partners can be classified as either general or limited. General partners are those that assume liability for the partnership's debts and losses. Limited partners are those whose liability in the partnership does not exceed their investment in it, the so-called amount "at-risk." By definition, a partnership must have at least two partners, at least one of which must be a general partner. A general partnership is composed entirely of partners that are general partners. A limited partnership has at least one general partner and one or more limited partners.

Partnerships.—A partnership is the relationship between two or more persons (partners) who join to carry on a trade or business, with each person contributing money, property, labor or skill and each expecting to share in the profits and losses. Every partnership that engages in a trade or business or has income from sources in the United States must file an annual information return, Form 1065, *U.S. Partnership Return of Income*, with the Internal Revenue Service, which shows the partnership's taxable income or loss for the year. A partnership must file even if its principal place of business is outside the United States or all its members are nonresi-

dent aliens. The partnership files a Schedule K-1, *Partner's Share of Income, Credits and Deductions, etc.*, which reports each partner's share of the total partnership's business activity. The Schedule K-1 data are aggregated on the Schedule K (Form 1065), which is a summary of distributions or allocations to partners. In turn, the partners compute their own income tax liability by adding together their share of the partnership's income (loss) and deductions with income and deductions from other sources; however, in the case of partners who are individuals, losses from partnership investments are subject to a "passive loss" limitation.

Partnership Net Income (Less Deficit).— Through Tax Year 1986, partnership net income (less deficit) represents ordinary income (loss) on page 1 of the Form 1065 partnership return. Beginning with Tax Year 1987 (because of tax law and form revisions), a similar net income (less deficit) figure has been computed for Statistics of Income as the sum of: ordinary income or loss from trade or business, portfolio income distributed directly to partners (excluding net short-term and long-term capital gains and losses), net income or loss from rental real estate activities, and net income or loss from other rental activities. The sum of these components is a reliable measure of overall partnership profits and also enables comparisons to be made with amounts of net income (less deficit) reported for years prior to 1987. Certain income and deduction items are distributed or allocated directly to partners and are therefore excluded from net income or deficit. The profit status of partnerships is determined as the sum of the gains or losses from these four activities. Partnerships with a breakeven between gains and losses are included with loss partnerships.

Notes and References

[1] For information about partnerships for other recent years, see Shekhter, Elaina, "Partnership Returns, 1990;" Petska, Tom, "Partnerships, Partners, and Tax Shelters after Tax Reform, 1987-1989," *Statistics of Income Bulletin*, Summer, 1992, Volume 12, Number 1; and Zempel, Alan, "Partnership Returns, 1989," *Statistics of Income Bulletin*, Fall 1991, Volume 11, Number 2.

[2] *Economic Report of the President*, February 1992.

[3] U.S. Department of Commerce, Economic and Statistics Administration, Bureau of Economic Analysis, *Survey of Current Business*, April 1992, Volume 72, Number 4, page 1.

[4] U.S. Congress, Joint Committee on Taxation, *Tax Reform Proposals: Tax Shelters and Minimum Tax* (JCS-34-85), August 7, 1985, page 2.

[5] Nelson, Susan, "Taxes Paid by High-Income Taxpayers and the Growth of Partnerships, 1983," *Statistics of Income Bulletin*, Fall 1985, Volume 5, Number 2.

[6] Dworin, Lowell, "An Analysis of Partnership Activity, 1981- 83," *Statistics of Income Bulletin*, Spring 1986, Volume 5, Number 4.

[7] U.S. Congress, Joint Committee on Taxation, *General Explanation of the Tax Reform Act of 1986* (H.R. 3838, 99th Congress; Public Law 99-514), May 4, 1987.

[8] Nelson, Susan, "Noncorporate Business Taxation: Before and After the Tax Reform Act of 1986," *OTA Paper 59*, Office of Tax Analysis, U.S. Department of the Treasury, May 1988.

[9] For further information about passive losses and the effects of the Tax Reform Act, see Petska, Tom, "Further Examinations of Tax Shelters in the Post-Reform World," *1991 Proceedings of the American Statistical Association, Section on Survey Research Methods*; Nelson, Susan and Petska, Tom, "Partnerships, Passive Losses, and Tax Reform, 1981-1987," *Statistics of Income Bulletin*, Winter 1989-1990, Volume 9, Number 3; and Petska, Tom and Nelson, Susan, "Partnerships and Tax Shelter: An Analysis of the Impact of the 1986 Tax Reform," *1990 Proceedings of the American Statistical Association, Section on Survey Research Methods.*

[10] Therefore, total receipts differs from the total receipts presented in Table 11 in the Selected Historical and Other Data section of this issue. In Table 11, certain income and deductions distributed or allocated directly to partners is excluded.

[11] The election under Internal Revenue Code Section 59(e) allowed partners to deduct their share of certain partnership expenses ratably over a specified number of years, instead of deducting the full amounts currently. Qualifying expenses include research and experimental expenditures, mining and developmental costs and intangible drilling and development costs.

[12] Partnership data for 1991 are compared to sole proprietorship data for 1991 and corporation data for 1990, the most recently available information. Partnership data for 1991 include returns processed

by IRS during Calendar Year 1992; corporation data for 1990 include returns with accounting periods which ended between July 1990 and June 1991; and sole proprietorship data for 1991 include returns processed by IRS during Calendar Year 1992. Sole proprietorship statistics exclude farms. While each partnership return is classified into a predominant industry based on assets, each corporation is classified on the basis of receipts and each sole proprietorship on the basis of receipts.

Table 1.--Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income and Total Net Income, by Selected Industrial Groups

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	All industries	Agriculture, forestry and fishing								
		Total	Farms							
			Total	Field crop	Vegetable and melon	Fruit and tree nut	Beef cattle feedlots	Beef cattle, except feedlots	Hogs, sheep and goats	Dairy farms
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
PARTNERSHIPS WITH AND WITHOUT NET INCOME										
Number of partnerships	1,515,346	127,073	105,437	43,279	1,655	11,367	646	16,786	3,227	16,189
Number of partners	15,801,047	551,714	374,436	140,070	4,614	88,983	2,212	46,314	11,413	41,712
Total assets [1]	1,816,567,895	32,391,490	22,844,204	8,925,014	822,329	3,848,348	1,011,080	2,319,413	1,006,217	2,284,263
Income and deductions from a trade or business:										
Total income	515,461,121	11,844,689	6,040,081	2,068,085	390,140	674,731	500,421	613,065	262,763	570,505
Business receipts	483,164,395	8,421,988	2,840,584	647,346	217,883	358,547	431,364	308,073	149,302	90,942
Ordinary income from other partnerships and fiduciaries	5,421,029	45,671	43,677	20,419	2,213	21,045	1	--	--	--
Farm net profit	2,796,101	2,780,223	2,756,840	1,290,309	166,935	230,846	57,704	232,813	111,685	402,827
Net gain, noncapital assets	2,022,921	351,554	263,006	63,380	3,027	18,022	685	49,932	1,491	74,058
Other income (net)	22,056,675	245,253	135,974	46,631	82	46,271	10,667	22,247	285	2,678
Total deductions	490,432,721	10,891,852	5,371,247	1,435,261	216,788	833,504	461,511	660,011	270,488	525,078
Cost of sales and operations	236,500,500	5,308,872	1,926,854	375,441	188,734	174,355	368,632	242,938	136,371	27,857
Inventory, beginning of year	43,652,870	504,427	331,996	121,924	2,585	58,046	68,293	48,482	5,955	5,993
Purchases	134,086,152	3,366,183	1,363,214	283,811	59,272	120,750	354,225	220,778	81,630	28,151
Cost of labor	14,188,250	317,796	79,915	34,101	1,038	17,901	782	294	3,586	--
Additional inventory costs (Section 263A)	2,480,289	43,553	6,596	--	--	1,937	4,352	--	307	--
Other costs	81,294,468	1,514,975	448,185	56,374	129,212	53,262	7,277	15,337	51,364	--
Less: Inventory, end of year	42,804,203	560,913	353,316	122,452	3,371	77,540	66,297	51,752	6,470	5,987
Salaries and wages	57,907,843	456,573	137,769	44,569	2,134	30,111	13,839	5,442	3,746	1,096
Less: Jobs credit	17,805	--	--	--	--	--	--	--	--	--
Guaranteed payments to partners	9,849,016	763,987	641,344	272,614	1,050	21,541	346	44,692	38,513	171,332
Rent paid	13,692,816	85,027	29,070	14,635	261	5,112	2,236	1,386	141	2,406
Interest paid	27,973,593	312,266	113,051	23,631	2,505	50,670	9,372	7,291	5,387	1,856
Taxes paid	9,863,080	121,850	33,841	10,429	329	10,664	1,553	1,293	664	434
Bad debts	2,713,892	11,631	6,584	955	67	1,226	235	1,641	1,497	--
Repairs	3,575,463	109,625	41,739	12,922	238	7,560	3,777	2,047	1,293	768
Depreciation	688,881,145	117,366,578	104,109,599	33,087,207	563,536	6,959,753	789,203	9,360,017	3,422,413	43,772,261
Depletion	305,490	1,223	833	292	--	--	--	113	--	427
Pension, profit sharing, annuity and bond purchase plans	1,341,535	7,567	1,901	691	37	367	204	395	--	--
Employee benefit plans	3,049,236	13,646	2,556	832	34	624	653	--	19	--
Net loss from other partnerships and fiduciaries	7,312,916	111,753	38,771	4,590	18	18,126	673	1,306	--	4,870
Farm net loss	1,854,389	1,798,897	1,694,394	501,028	13,741	348,107	29,563	267,241	64,366	254,476
Net loss, noncapital assets	377,689	34,016	31,003	4,191	11	--	--	1,032	2,440	22,932
Other deductions	95,042,416	1,486,007	551,335	150,892	7,104	132,961	24,448	51,579	7,986	34,094
Net income (less deficit) from trade or business	25,028,401	953,037	668,834	632,803	173,352	-158,773	38,910	-46,946	-7,726	45,427
Income	72,619,843	3,436,154	2,671,268	1,209,741	188,850	280,336	70,954	244,757	98,432	321,175
Deficit	47,591,442	2,483,117	2,002,434	576,937	15,498	439,109	32,044	291,702	104,157	275,748
Portfolio income distributed directly to partners:										
Total income (less deficit)	34,070,353	731,756	527,432	205,007	22,195	68,449	9,700	74,932	22,236	55,136
Interest income	19,872,179	328,456	225,112	86,184	20,839	40,184	10,119	23,189	5,950	20,771
Dividend income	2,858,618	21,083	16,258	7,868	2,778	2,857	110	592	252	1,578
Royalty income	1,108,967	79,136	56,636	27,791	35	8,439	71	16,767	38	2,487
Net short-term capital gain (less loss)	2,877,965	31,892	29,666	12,606	264	1,158	--	5,554	4	9,969
Net long-term capital gain (less loss)	6,759,199	262,758	192,014	67,106	-1,518	12,321	-601	28,199	15,993	20,181
Other portfolio income (net)	593,426	8,431	7,747	3,452	--	3,489	--	652	--	153
Real estate rental income (less deficit)	-28,574,631	201,794	174,831	140,132	210	8,125	2,552	2,509	996	7,718
Income	20,156,010	222,132	194,386	151,327	3,319	8,997	2,709	2,509	1,216	10,905
Deficit	48,730,641	20,339	19,555	11,195	3,109	872	157	--	220	3,187
Net income (less deficit) from other rental activity	519,648	147,740	138,756	133,761	5,385	4,228	--	-6,848	1,178	340
Income	2,585,961	161,099	150,764	135,083	5,385	4,527	--	3,359	1,178	522
Deficit	2,066,313	13,359	12,009	1,322	--	298	--	10,206	--	182
Total net income (less deficit)	21,406,607	1,739,677	1,268,174	1,031,991	202,396	-91,460	51,763	-10,105	688	78,472
Income	113,408,221	3,991,596	3,142,013	1,543,668	210,076	322,758	74,822	270,013	102,384	341,915
Deficit	92,001,615	2,251,919	1,853,839	511,677	7,679	414,208	23,059	280,118	101,696	263,443

Footnotes at end of table.

Table 1.--Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income and Total Net Income, by Selected Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	All industries	Agriculture, forestry and fishing								
		Total	Farms							
			Total	Field crop	Vegetable and melon	Fruit and tree nut	Beef cattle feedlots	Beef cattle, except feedlots	Hogs, sheep and goats	Dairy farms
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
PARTNERSHIPS WITH NET INCOME										
Number of partnerships	855,523	77,987	62,156	31,080	1,390	4,944	524	8,609	1,062	11,363
Number of partners	9,318,157	295,964	216,841	105,760	3,824	43,736	1,897	20,956	3,077	27,602
Total assets 1	929,309,308	17,438,952	12,491,552	6,130,504	717,187	1,927,926	503,689	851,639	640,026	670,565
Income and deductions from a trade or business:										
Total income	373,714,066	9,747,903	4,945,030	1,840,003	372,166	579,534	429,629	417,832	181,476	466,168
Business receipts	348,812,437	6,679,401	2,051,964	549,242	199,909	268,680	363,518	156,370	69,848	28,955
Ordinary income from other partnerships and fiduciaries	5,141,531	45,279	43,287	20,299	2,213	20,774	1	--	--	--
Farm net profit	2,588,992	2,575,854	2,552,471	1,172,785	166,935	229,798	57,704	232,272	110,114	364,635
Net gain, noncapital assets	1,726,134	284,953	203,661	60,729	3,027	16,551	527	29,189	1,390	61,597
Other income (net)	15,444,971	162,416	93,648	36,949	82	43,731	7,879	1	124	1
Total deductions	302,365,838	6,394,971	2,343,090	666,205	187,732	306,634	358,675	181,613	87,190	135,929
Cost of sales and operations	156,442,660	4,015,369	1,426,712	310,414	169,851	123,050	306,871	132,679	59,770	10,511
Inventory, beginning of year	20,484,612	351,126	226,989	113,656	2,585	43,575	39,996	7,535	954	1,866
Purchases	95,376,030	2,668,815	1,058,330	236,447	41,814	90,473	290,393	134,294	59,190	10,557
Cost of labor	9,229,329	213,176	56,708	33,226	1,036	9,200	782	294	86	--
Additional inventory costs (Section 263A)	1,687,709	10,863	4,192	--	--	1,937	2,256	--	--	--
Other costs	48,196,243	1,060,080	287,846	42,120	127,788	41,281	7,277	668	--	--
Less: Inventory, end of year	20,667,180	391,182	247,819	116,719	3,371	63,416	33,833	10,131	460	1,913
Salaries and wages	43,835,860	362,885	95,884	40,510	2,134	25,091	11,428	1,714	1,273	1,096
Less: Jobs credit	12,604	--	--	--	--	--	--	--	--	--
Guaranteed payments to partners	6,976,748	358,584	255,016	85,247	1,050	13,493	33	16,905	16,853	103,131
Rent paid	10,213,529	68,616	21,457	12,776	261	3,888	1,268	120	84	2,298
Interest paid	11,886,543	194,064	59,288	21,883	2,204	17,791	7,030	2,480	381	1,856
Taxes paid	6,108,105	74,052	21,849	8,893	326	6,031	1,276	826	332	228
Bad debts	923,925	6,991	3,671	955	67	28	235	--	1,497	--
Repairs	2,093,028	83,834	25,550	10,752	238	4,242	2,278	943	629	226
Depreciation	364,082,968	62,814,849	60,117,446	13,261,442	563,536	4,768,805	773,362	2,701,069	463,217	34,681,958
Depletion	203,698	1,110	719	292	--	--	--	--	--	427
Pension, profit sharing, annuity and bond purchase plans	1,146,337	4,598	1,525	691	37	359	172	74	--	--
Employee benefit plans	2,063,185	8,971	1,854	828	34	50	548	--	--	--
Net loss from other partnerships and fiduciaries	393,222	6,349	2,635	1,758	18	--	673	107	--	--
Farm net loss	118,929	92,262	83,772	38,883	4,248	12,713	--	8,166	2,795	9,843
Net loss, noncapital assets	54,955	1,931	1,594	181	11	--	--	866	140	--
Other deductions	52,342,285	963,872	298,274	122,536	6,747	87,805	21,520	14,444	2,928	5,078
Net income (less deficit) from trade or business	71,348,229	3,352,932	2,601,939	1,173,798	184,434	272,900	70,954	236,219	94,286	319,258
Income	72,324,346	3,436,154	2,671,268	1,209,741	188,850	280,336	70,954	244,757	96,432	321,175
Deficit	976,118	83,222	69,329	35,943	4,416	7,436	--	8,538	2,145	1,917
Portfolio income distributed directly to partners:										
Total income (less deficit)	28,280,048	436,659	323,568	141,621	19,576	44,663	3,262	44,007	10,258	24,580
Interest income	16,090,522	210,858	174,141	76,590	18,054	26,230	3,681	18,781	5,784	12,272
Dividend income	2,731,234	16,898	12,073	5,580	2,776	2,181	110	590	101	548
Royalty income	1,057,903	65,349	44,258	25,074	35	8,439	71	10,636	--	3
Net short-term capital gain (less loss)	2,627,586	4,673	2,442	826	264	1,264	--	--	4	--
Net long-term capital gain (less loss)	5,250,307	131,131	83,587	30,128	-1,552	3,061	-601	13,999	4,369	11,604
Other portfolio income (net)	522,497	7,751	7,068	3,423	--	3,489	--	--	--	153
Real estate rental income (less deficit)	19,186,446	179,243	153,520	124,948	-608	5,209	5	427	1,035	9,863
Income	19,926,392	184,325	158,549	126,181	2,501	5,231	116	427	1,216	9,863
Deficit	739,946	5,082	5,029	1,233	3,109	22	111	--	181	--
Net income (less deficit) from other rental activity	2,471,392	158,566	149,015	134,254	5,385	4,311	--	3,359	1,178	-182
Income	2,514,045	159,420	149,197	134,254	5,385	4,311	--	3,359	1,178	--
Deficit	42,654	854	182	--	--	--	--	--	--	182
Total net income	113,408,221	3,991,596	3,142,013	1,543,668	210,076	322,758	74,822	270,013	102,384	341,915

Footnotes at end of table.

Table 1.--Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income and Total Net Income, by Selected Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Agriculture, forestry and fishing--Continued				Mining			Construction	
	Farms--Continued								
	Poultry and eggs	General livestock, including animal specialty	Other farms	Agricultural services, forestry and fishing	Total	Oil and gas extraction	Other mining	Total	General contractors
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)
PARTNERSHIPS WITH AND WITHOUT NET INCOME									
Number of partnerships	1,432	4,601	6,255	21,636	39,022	34,180	4,842	57,195	24,136
Number of partners	3,582	18,603	17,933	177,278	1,414,487	1,359,528	54,959	151,692	78,541
Total assets [1]	321,169	1,546,642	759,719	9,547,256	53,725,039	44,191,332	9,533,707	16,730,159	14,537,881
Income and deductions from a trade or business:									
Total income	252,960	357,728	349,664	5,804,608	19,896,057	14,907,915	4,987,143	27,043,802	19,328,611
Business receipts	209,996	247,429	179,702	5,581,404	18,147,039	13,428,837	4,718,202	26,625,369	18,975,521
Ordinary income from other partnerships and fiduciaries	--	--	--	1,994	656,420	640,750	15,670	27,675	23,804
Farm net profit	41,904	78,068	143,750	23,383	333	196	137	1,781	1,077
Net gain, noncapital assets	127	29,618	22,666	88,548	210,138	199,807	10,331	76,858	61,024
Other income (net)	932	2,613	3,567	109,279	881,127	638,325	242,802	312,120	267,185
Total deductions	223,917	463,909	280,760	5,520,406	19,954,974	14,973,523	4,981,452	25,652,497	18,758,958
Cost of sales and operations	168,175	173,339	71,013	3,382,018	9,882,299	6,215,325	3,666,974	20,837,078	18,299,441
Inventory, beginning of year	6,491	2,161	12,367	172,432	879,975	423,197	456,778	3,039,248	2,889,691
Purchases	40,191	145,893	28,513	2,002,969	4,921,003	4,332,035	588,968	5,694,975	3,237,542
Cost of labor	5,565	3,092	13,559	237,881	586,262	120,495	465,767	1,730,575	977,962
Additional inventory costs (Section 263A)	--	--	--	36,957	32,564	7,970	24,614	100,110	92,585
Other costs	82,704	23,234	29,422	1,066,790	4,238,576	1,661,963	2,576,593	12,006,346	10,744,041
Less: Inventory, end of year	5,557	1,041	12,848	207,597	814,625	368,838	445,787	2,407,706	2,277,833
Salaries and wages	5,660	9,805	21,368	318,804	326,305	256,552	69,753	799,532	330,133
Less: Jobs credit	--	--	--	--	--	--	--	22	21
Guaranteed payments to partners	12,541	22,231	56,483	122,623	249,703	215,919	33,784	636,246	281,356
Rent paid	155	777	1,962	55,957	131,218	108,748	22,470	154,280	84,570
Interest paid	3,309	1,988	7,042	199,215	739,578	619,922	119,656	408,168	321,467
Taxes paid	1,819	2,759	3,897	88,009	653,279	554,006	99,274	194,393	83,387
Bad debts	--	74	890	5,047	17,712	12,967	4,745	18,340	9,968
Repairs	4,987	3,498	4,668	67,886	111,361	72,357	39,004	115,960	39,245
Depreciation	34,802	119,794	78,078	526,795	2,851,033	2,224,906	626,127	557,358	318,638
Depletion	--	--	--	391	222,168	31,536	190,631	2,175	1,794
Pension, profit sharing, annuity and bond purchase plans	191	--	15	5,667	10,775	7,999	2,775	7,326	5,178
Employee benefit plans	304	5	85	11,090	21,811	14,956	6,855	38,086	15,684
Net loss from other partnerships and fiduciaries	--	9,188	--	72,982	172,426	116,725	55,701	154,632	154,586
Farm net loss	9,410	140,296	46,167	104,503	7,492	7,492	--	407	407
Net loss, noncapital assets	--	43	353	3,013	24,739	15,753	8,986	1,382	1,169
Other deductions	10,826	81,565	49,879	934,672	5,683,725	5,229,803	453,922	2,014,850	1,036,492
Net income (less deficit) from trade or business	29,043	-106,181	68,924	284,203	-59,917	-65,608	5,691	1,391,305	569,653
Income	41,373	77,617	140,033	764,886	4,550,755	4,046,578	504,177	2,407,078	1,450,011
Deficit	12,330	183,798	71,109	480,683	4,610,672	4,112,186	498,486	1,015,773	880,358
Portfolio income distributed directly to partners:									
Total income (less deficit)	628	36,580	32,569	204,324	783,585	648,451	135,134	185,574	125,664
Interest income	463	7,341	10,292	103,344	325,576	262,458	63,118	127,056	109,922
Dividend income	81	47	101	4,825	30,102	29,194	909	1,928	1,547
Royalty income	--	1,009	--	22,500	477,697	414,669	63,028	37,036	18
Net short-term capital gain (less loss)	12	--	99	2,226	27,493	27,360	133	3,094	-44
Net long-term capital gain (less loss)	72	28,183	22,078	70,744	-63,603	-71,517	7,914	6,780	8,855
Other portfolio income (net)	--	--	--	685	-13,680	-13,714	33	9,678	5,365
Real estate rental income (less deficit)	577	3,050	8,962	26,963	-204	199	-403	-83,319	-85,239
Income	577	3,492	9,336	27,746	10,552	10,504	48	26,564	22,779
Deficit	--	441	374	784	10,756	10,305	450	109,883	108,018
Net income (less deficit) from other rental activity	--	--	711	8,985	19,913	11,948	7,965	10,087	1,256
Income	--	--	711	10,335	19,913	11,948	7,965	13,258	4,427
Deficit	--	--	--	1,350	--	--	--	3,171	3,171
Total net income (less deficit)	30,163	-94,734	88,990	451,504	779,487	639,146	140,341	1,493,772	602,523
Income	42,314	82,792	151,271	849,584	5,284,445	4,678,080	606,365	2,562,516	1,541,194
Deficit	12,150	177,526	62,282	398,080	4,504,959	4,038,934	466,025	1,068,744	938,671

Footnotes at end of table.

Table 1.--Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income and Total Net Income, by Selected Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Agriculture, forestry and fishing--Continued				Mining			Construction	
	Farms--Continued								
	Poultry and eggs	General livestock, including animal specialty	Other farms	Agricultural services, forestry and fishing	Total	Oil and gas extraction	Other mining	Total	General contractors
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)
PARTNERSHIPS WITH NET INCOME									
Number of partnerships	526	1,161	1,478	15,831	26,349	23,062	3,287	41,870	15,583
Number of partners	1,642	4,663	3,685	79,123	1,139,624	1,107,968	31,656	104,859	46,174
Total assets [1]	193,966	480,602	375,449	4,947,400	33,860,077	29,141,776	4,718,301	9,169,203	7,838,170
Income and deductions from a trade or business:									
Total income	177,962	242,371	248,880	4,802,874	17,157,826	13,744,407	3,413,219	21,370,410	15,198,640
Business receipts	143,938	156,990	114,515	4,627,437	15,639,111	12,315,475	3,323,636	21,102,536	14,974,364
Ordinary income from other partnerships and fiduciaries	--	--	--	1,993	645,917	630,247	15,670	21,372	18,781
Farm net profit	33,259	76,753	108,216	23,383	196	196	--	1,182	1,077
Net gain, noncapital assets	93	7,946	22,612	81,292	191,831	182,289	9,542	35,953	20,365
Other income (net)	661	682	3,537	68,769	680,570	616,200	64,371	209,367	184,052
Total deductions	136,578	166,060	117,474	4,061,881	12,657,127	9,726,891	2,931,536	18,978,115	13,760,767
Cost of sales and operations	118,565	146,703	48,299	2,588,657	7,692,715	5,433,409	2,259,307	15,782,641	12,276,701
Inventory, beginning of year	6,289	1,582	8,952	124,137	510,114	374,118	135,996	1,356,818	1,265,544
Purchases	24,779	144,551	25,832	1,610,484	4,252,858	3,889,195	363,663	4,365,804	2,376,056
Cost of labor	2,631	74	9,379	156,468	362,232	114,821	247,411	1,246,887	730,759
Additional inventory costs (Section 263A)	--	--	--	6,471	30,597	7,970	22,627	61,604	59,518
Other costs	51,320	1,372	16,001	772,213	2,956,392	1,331,312	1,625,080	9,319,577	8,361,588
Less: Inventory, end of year	5,236	876	11,864	143,363	435,548	300,038	135,510	1,045,880	956,522
Salaries and wages	783	2,950	8,705	267,201	214,566	177,231	37,335	628,490	261,930
Less: Jobs credit	--	--	--	--	--	--	--	10	10
Guaranteed payments to partners	3,846	3,709	10,749	103,568	201,178	199,886	1,292	392,176	160,158
Rent paid	39	237	485	47,159	109,590	89,617	19,973	119,348	68,244
Interest paid	479	372	4,813	134,776	468,670	418,090	50,579	185,728	137,689
Taxes paid	925	441	2,571	52,203	373,888	307,663	66,225	136,738	52,980
Bad debts	--	--	890	3,320	10,179	8,970	1,209	9,599	2,572
Repairs	2,154	386	3,702	58,063	76,783	68,250	8,533	78,419	28,404
Depreciation	12,520	58,727	21,714	239,348	1,340,718	1,044,268	296,450	345,042	198,671
Depletion	--	--	--	391	177,150	30,089	147,061	2,175	1,794
Pension, profit sharing, annuity and bond purchase plans	191	--	--	3,073	10,312	7,894	2,418	6,250	4,525
Employee benefit plans	303	5	85	7,117	18,750	13,460	5,290	28,485	10,892
Net loss from other partnerships and fiduciaries	--	79	--	3,715	24,900	5,770	19,131	7,453	7,408
Farm net loss	--	4,022	3,103	8,490	7,234	7,234	--	361	361
Net loss, noncapital assets	--	43	353	338	10,545	1,626	8,919	434	222
Other deductions	5,643	5,672	26,102	685,596	2,658,476	2,434,323	224,154	1,411,625	678,214
Net income (less deficit) from trade or business	41,373	77,311	131,406	750,993	4,500,499	4,018,516	481,983	2,392,295	1,437,873
Income	41,373	77,617	140,033	764,886	4,549,559	4,045,382	504,177	2,403,550	1,446,483
Deficit	--	306	8,628	13,893	49,061	26,567	22,494	11,255	8,610
Portfolio income distributed directly to partners:									
Total income (less deficit)	540	3,133	31,928	113,092	739,733	616,336	123,397	147,306	90,788
Interest income	375	2,642	9,732	36,717	273,836	219,675	54,161	91,496	76,975
Dividend income	81	19	67	4,825	29,489	28,585	903	1,156	818
Royalty income	--	--	--	21,091	471,611	409,014	62,597	36,364	18
Net short-term capital gain (less loss)	12	--	73	2,231	24,873	24,740	133	3,650	512
Net long-term capital gain (less loss)	72	472	22,036	47,544	-43,779	-49,348	5,569	5,175	7,314
Other portfolio income (net)	--	--	--	685	-16,276	-16,310	33	9,465	5,151
Real estate rental income (less deficit)	485	2,820	9,336	25,722	6,048	6,373	-325	22,165	19,608
Income	485	3,193	9,336	25,776	9,774	9,744	30	24,422	21,773
Deficit	--	373	--	53	3,726	3,371	354	2,257	2,165
Net income (less deficit) from other rental activity	--	--	711	9,551	19,260	11,947	7,312	9,575	751
Income	--	--	711	10,223	19,260	11,947	7,312	12,746	3,921
Deficit	--	--	--	672	--	--	--	3,171	3,171
Total net income	42,314	82,792	151,271	849,584	5,284,446	4,678,080	606,365	2,562,516	1,541,194

Footnotes at end of table.

Table 1.--Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income and Total Net Income, by Selected Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Construction--Continued						Manufacturing				
	Special trade contractors										
	Total	Plumbing, heating and air conditioning	Painting, paperhanging and decorating	Masonry, stonework, tile setting and plastering	Contractors, not elsewhere classified	Contractors not allocable	Total	Lumber and wood products, except furniture	Printing, publishing and allied industries	Machinery, except electrical	Other manufacturing industries
	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
PARTNERSHIPS WITH AND WITHOUT NET INCOME											
Number of partnerships	31,743	6,852	1,773	3,778	19,340	1,316	23,974	2,586	6,781	1,673	12,935
Number of partners	70,377	13,919	3,683	8,422	44,354	2,773	175,157	6,773	33,759	3,832	130,792
Total assets [1]	1,844,445	253,430	37,784	102,910	1,450,321	347,834	65,140,070	3,246,438	6,844,757	3,023,211	52,023,664
Income and deductions from a trade or business:											
Total income	7,430,758	1,517,885	313,199	557,219	5,042,455	284,434	66,762,783	3,267,526	6,258,571	3,862,984	53,373,700
Business receipts	7,377,974	1,515,028	312,938	556,168	4,993,840	271,874	65,817,598	3,223,134	6,126,062	3,835,336	52,633,067
Ordinary income from other partnerships and fiduciaries	3,870	46	--	727	3,097	--	56,862	4,479	8,070	948	43,165
Farm net profit	704	--	--	--	704	--	203	148	12	44	--
Net gain, noncapital assets	15,692	1,196	--	--	14,496	142	120,051	8,303	9,186	3,812	98,750
Other income (net)	32,518	1,616	261	324	30,317	12,418	768,268	31,485	115,242	22,844	598,718
Total deductions	6,637,950	1,403,785	257,366	451,447	4,525,352	255,590	66,380,890	3,314,422	6,154,495	3,870,833	53,041,140
Cost of sales and operations	4,390,259	983,689	128,410	207,113	3,071,046	147,376	50,028,542	2,604,647	2,898,628	3,007,388	41,519,881
Inventory, beginning of year	145,214	54,004	--	480	90,730	4,342	7,910,309	252,242	245,825	1,247,242	6,165,000
Purchases	2,403,381	598,963	54,201	125,920	1,624,298	54,063	24,810,827	1,235,134	1,155,769	2,286,085	20,133,838
Cost of labor	712,873	101,573	38,341	14,920	558,040	39,740	3,914,091	393,867	438,321	354,827	2,727,075
Additional inventory costs (Section 263A)	3,513	2,086	--	--	1,428	4,012	1,490,282	19,776	83,482	20,362	1,366,662
Other costs	1,213,989	254,764	35,867	66,616	856,742	48,315	19,358,112	1,009,144	1,206,210	351,611	16,791,147
Less: Inventory, end of year	126,787	27,700	--	823	98,264	3,086	8,409,993	305,518	248,552	1,252,739	6,603,186
Salaries and wages	449,541	75,103	31,970	79,135	263,334	19,858	2,877,119	118,348	763,421	278,931	1,716,419
Less: Jobs credit	2	--	--	--	2	--	142	--	27	2	113
Guaranteed payments to partners	344,688	81,042	33,946	64,224	165,476	10,201	258,464	26,052	30,004	16,204	186,203
Rent paid	68,843	15,837	1,442	6,474	45,089	1,087	815,459	15,729	124,410	31,096	644,221
Interest paid	69,544	12,135	1,468	2,832	53,109	17,156	1,726,440	129,565	233,181	102,130	1,261,564
Taxes paid	107,339	16,363	4,290	13,215	73,471	3,887	503,528	13,331	111,099	28,547	350,550
Bad debts	8,100	2,912	575	760	3,853	272	168,419	4,860	62,395	9,014	92,150
Repairs	76,037	8,254	4,491	1,357	61,935	678	755,696	30,815	25,202	16,111	683,568
Depreciation	171,125	31,242	8,116	6,822	124,945	4,440	1,508,234	53,818	212,588	35,279	1,206,550
Depletion	381	--	--	--	381	--	68,468	8,053	--	--	60,415
Pension, profit sharing, annuity and bond purchase plans	1,890	114	--	--	1,776	258	256,575	4,407	31,368	32,132	187,667
Employee benefit plans	22,321	3,109	371	3,596	15,246	82	446,641	8,089	85,250	27,755	325,547
Net loss from other partnerships and fiduciaries	46	--	--	--	46	--	120,699	10,108	3,089	8	107,514
Farm net loss	--	--	--	--	--	--	917	191	--	102	623
Net loss, noncapital assets	212	--	--	70	142	--	59,706	4,184	34,989	49	20,484
Other deductions	927,824	174,185	42,289	65,847	645,504	50,534	6,787,124	282,225	1,540,918	286,086	4,677,896
Net income (less deficit) from trade or business	792,808	114,100	55,833	105,772	517,103	28,844	381,894	-46,894	104,076	-7,848	332,559
Income	910,904	126,454	57,029	109,356	618,066	46,163	4,558,753	140,680	670,745	157,240	3,590,088
Deficit	118,096	12,354	1,196	3,584	100,963	17,319	4,176,859	187,574	566,669	165,088	3,257,529
Portfolio income distributed directly to partners:											
Total income (less deficit)	52,553	2,815	151	993	48,594	7,356	373,858	20,637	-4,251	-37,570	396,042
Interest income	15,680	2,731	151	973	11,824	1,454	339,184	16,445	40,380	19,348	263,011
Dividend income	378	--	--	20	358	3	93,619	79	1,043	11,523	80,973
Royalty income	36,422	--	--	--	36,422	596	72,800	1	1,481	4,540	66,778
Net short-term capital gain (less loss)	7	--	--	--	7	3,131	2,932	1,812	115	-97	1,102
Net long-term capital gain (less loss)	-18	--	--	--	-18	-2,058	-134,434	2,299	-47,271	-72,890	-16,571
Other portfolio income (net)	84	84	--	--	--	4,230	-242	--	2	6	-251
Real estate rental income (less deficit)	649	202	-247	77	618	1,271	8,144	-218	167	165	8,031
Income	2,475	202	--	77	2,197	1,311	11,230	413	549	165	10,103
Deficit	1,826	--	247	--	1,579	39	3,086	631	383	--	2,072
Net income (less deficit) from other rental activity	8,830	2,561	--	5,009	1,261	--	8,932	110	-310	5,263	3,869
Income	8,830	2,561	--	5,009	1,261	--	9,724	110	3	5,373	4,238
Deficit	--	--	--	--	--	--	792	--	313	110	369
Total net income (less deficit)	854,851	119,678	55,737	111,850	567,586	36,398	904,329	-30,476	146,839	32,996	754,971
Income	969,718	130,453	57,167	114,943	667,156	51,604	4,908,969	148,267	695,092	180,343	3,885,268
Deficit	114,867	10,775	1,430	3,093	99,570	15,206	4,004,640	178,743	548,253	147,347	3,130,297

Footnotes at end of table.

Table 1.--Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income and Total Net Income, by Selected Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Construction--Continued						Manufacturing				
	Special trade contractors										
	Total	Plumbing, heating and air conditioning	Painting, paperhanging and decorating	Masonry, stonework, tile setting and plastering	Contractors, not elsewhere classified	Contractors not allocable	Total	Lumber and wood products, except furniture	Printing, publishing and allied industries	Machinery, except electrical	Other manufacturing industries
	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
PARTNERSHIPS WITH NET INCOME											
Number of partnerships	25,073	4,905	1,546	3,582	15,040	1,214	13,039	2,269	3,081	1,256	6,433
Number of partners	56,151	9,972	3,229	8,001	34,949	2,534	55,913	5,239	15,687	2,913	32,074
Total assets [1]	1,293,861	229,921	31,458	92,526	939,956	57,173	37,246,266	1,747,696	4,179,044	1,247,866	30,071,760
Income and deductions from a trade or business:											
Total income	5,971,966	1,218,457	251,257	502,488	3,999,784	199,784	44,861,692	2,254,121	4,512,702	1,926,026	36,168,743
Business receipts	5,931,114	1,215,736	251,009	501,635	3,962,734	197,057	44,237,839	2,224,859	4,404,633	1,913,673	35,694,674
Ordinary income from other partnerships and fiduciaries	2,590	46	--	727	1,818	--	47,239	4,318	4,097	948	37,875
Farm net profit	105	--	--	--	105	--	56	--	12	44	--
Net gain, noncapital assets	15,588	1,196	--	--	14,392	--	102,161	8,278	5,161	3,055	85,667
Other income (net)	22,588	1,480	248	125	20,734	2,727	474,296	16,666	98,799	8,305	350,527
Total deductions	5,063,727	1,093,477	194,229	393,132	3,382,889	153,621	40,324,516	2,115,883	3,847,236	1,771,688	32,589,710
Cost of sales and operations	3,424,270	796,057	118,426	185,011	2,324,775	81,671	31,880,512	1,604,309	1,697,252	1,359,796	27,019,154
Inventory, beginning of year	87,597	30,142	--	480	56,975	3,677	4,745,586	149,546	127,375	375,642	4,093,003
Purchases	1,952,515	481,781	44,218	119,270	1,307,246	37,233	16,026,856	849,238	677,648	994,093	13,505,877
Cost of labor	483,424	76,863	38,341	11,017	357,203	32,704	2,580,000	246,925	339,562	213,869	1,779,644
Additional inventory costs (Section 263A)	2,086	2,086	--	--	--	--	1,172,105	5,635	6,870	7,259	1,152,341
Other costs	947,428	227,447	35,867	55,067	629,047	10,560	12,279,060	515,573	673,448	181,825	10,908,214
Less: Inventory, end of year	86,856	22,261	--	823	63,772	2,503	5,195,422	162,608	127,651	412,892	4,492,271
Salaries and wages	348,960	55,457	11,933	66,183	215,388	17,599	1,825,917	87,784	560,197	140,726	1,037,210
Less: Jobs credit	--	--	--	--	--	--	132	--	27	--	105
Guaranteed payments to partners	221,915	37,290	16,135	51,788	116,703	10,102	152,079	24,726	19,111	10,589	97,653
Rent paid	50,167	11,734	1,256	6,238	30,939	937	602,903	12,613	87,687	9,248	493,356
Interest paid	46,516	10,096	1,465	2,595	32,360	1,523	645,936	59,443	73,826	37,058	475,609
Taxes paid	80,447	11,188	2,136	11,814	55,509	3,311	338,970	9,275	86,967	14,758	227,970
Bad debts	6,962	2,789	575	760	2,859	45	114,150	2,490	40,224	1,786	69,849
Repairs	49,336	5,681	4,491	914	38,251	678	405,892	21,860	19,475	7,412	357,144
Depreciation	117,546	21,075	7,370	5,868	83,232	1,997	589,124	46,179	144,360	21,828	376,757
Depletion	381	--	--	--	381	--	14,740	6,053	--	--	6,687
Pension, profit sharing, annuity and bond purchase plans	1,725	114	--	--	1,611	--	159,239	2,778	25,583	19,566	111,312
Employee benefit plans	17,573	300	371	2,207	14,695	--	224,850	5,496	67,850	9,370	142,134
Net loss from other partnerships and fiduciaries	45	--	--	--	45	--	8,610	--	311	8	8,292
Farm net loss	--	--	--	--	--	--	917	191	--	102	623
Net loss, noncapital assets	212	--	--	70	142	--	9,443	3,702	1,461	--	4,280
Other deductions	697,652	141,697	30,071	59,884	466,000	35,758	3,551,365	226,962	1,022,957	139,441	2,161,985
Net income (less deficit) from trade or business	908,259	124,980	57,029	109,356	616,895	46,163	4,537,076	138,238	665,467	154,338	3,579,033
Income	910,904	126,454	57,029	109,356	618,066	46,163	4,558,301	140,680	670,745	157,240	3,589,636
Deficit	2,645	1,474	--	--	1,171	--	21,224	2,443	5,278	2,901	10,603
Portfolio income distributed directly to partners:											
Total income (less deficit)	50,331	2,710	138	584	46,896	6,187	287,705	11,653	-17,569	17,302	276,319
Interest income	13,573	2,626	138	583	10,226	948	203,836	9,826	27,367	5,835	160,808
Dividend income	339	--	--	2	337	--	87,366	19	805	11,505	75,038
Royalty income	36,345	--	--	--	36,345	--	62,348	1	1,480	3,172	57,694
Net short-term capital gain (less loss)	7	--	--	--	7	3,131	1,871	1,806	117	-97	45
Net long-term capital gain (less loss)	-18	--	--	--	-18	-2,121	-67,843	--	-47,339	-3,119	-17,385
Other portfolio income (net)	84	84	--	--	--	4,230	128	--	2	6	120
Real estate rental income (less deficit)	2,294	202	--	--	2,092	263	9,019	101	281	131	8,506
Income	2,385	202	--	--	2,184	263	9,353	168	306	131	8,747
Deficit	92	--	--	--	92	--	334	68	25	--	241
Net income (less deficit) from other rental activity	8,825	2,561	--	5,003	1,261	--	9,197	82	-310	5,355	4,069
Income	8,825	2,561	--	5,003	1,261	--	9,510	82	3	5,355	4,069
Deficit	--	--	--	--	--	--	313	--	313	--	--
Total net income	969,718	130,453	57,167	114,943	667,156	51,604	4,906,969	148,267	695,092	180,343	3,885,268

Footnotes at end of table.

Table 1.--Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income and Total Net Income, by Selected Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Transportation and public utilities					Wholesale and retail trade				
		Transportation						Retail trade		
	Total	Total	Trucking and warehousing	Other transportation	Communication, electric, gas and sanitary services	Total	Wholesale trade	Total	Building materials, hardware, garden supply and mobile dealers	General merchandise stores
	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)
PARTNERSHIPS WITH AND WITHOUT NET INCOME										
Number of partnerships	26,107	18,049	11,139	6,910	8,058	170,963	18,287	150,811	5,899	1,783
Number of partners	519,142	130,758	24,775	106,983	388,384	447,833	54,038	389,066	16,014	4,768
Total assets [1]	72,511,924	13,249,019	1,193,845	12,056,173	59,262,906	29,785,793	9,837,565	19,296,650	1,019,453	333,309
Income and deductions from a trade or business:										
Total income	38,884,270	9,179,681	2,463,166	6,716,515	29,704,589	101,160,747	39,994,015	59,867,046	3,122,260	1,476,061
Business receipts	37,811,233	8,830,488	2,424,786	6,405,702	28,780,745	99,748,560	39,564,232	58,935,420	3,108,663	1,455,837
Ordinary income from other partnerships and fiduciaries	247,159	150,738	11,384	139,355	96,420	147,182	5,922	96,462	-	-
Farm net profit	109	109	68	41	-	3,570	3,570	-	-	-
Net gain, noncapital assets	239,906	70,378	19,834	50,744	169,528	94,979	20,458	74,315	1,051	16
Other income (net)	785,864	127,968	7,294	120,674	657,895	1,166,456	399,832	760,848	12,545	20,228
Total deductions	40,819,367	8,574,026	2,262,621	6,311,404	32,045,331	98,875,739	39,130,310	58,591,444	3,016,115	1,452,569
Cost of sales and operations	11,934,785	4,197,994	742,534	3,455,460	7,736,791	74,204,974	34,044,013	39,305,892	2,209,366	1,111,094
Inventory, beginning of year	319,937	28,524	4,091	24,433	291,414	8,444,875	2,818,271	5,440,131	488,304	169,618
Purchases	6,440,359	2,445,088	271,713	2,173,375	3,995,271	68,336,195	32,039,416	35,532,125	2,141,671	1,122,547
Cost of labor	443,944	183,516	97,879	85,636	260,428	1,419,609	255,743	1,131,160	19,843	766
Additional inventory costs (Section 263A)	16,289	839	-	839	15,450	286,669	179,104	98,115	8,511	6,956
Other costs	5,057,510	1,564,819	358,949	1,205,870	3,492,691	4,050,155	1,367,962	2,585,812	68,679	10,950
Less: Inventory, end of year	365,723	47,260	3,678	43,583	318,463	9,090,667	3,242,034	5,615,057	517,442	199,743
Salaries and wages	2,324,036	588,387	278,332	310,055	1,735,649	7,041,612	1,447,841	5,539,040	268,664	119,872
Less: Jobs credit	29	-	-	-	29	2,984	202	2,722	-	142
Guaranteed payments to partners	163,103	73,697	50,377	23,320	89,406	877,180	171,934	693,381	40,240	8,822
Rent paid	763,373	135,974	57,193	78,781	627,399	2,600,258	283,628	2,268,740	54,829	37,835
Interest paid	3,523,421	545,979	63,166	482,812	2,977,442	1,161,043	310,264	837,595	35,567	17,430
Taxes paid	681,200	171,776	72,048	99,728	509,425	1,277,530	184,913	1,073,138	49,534	19,466
Bad debts	585,674	6,117	3,044	3,072	579,558	270,705	90,324	177,785	5,680	1,240
Repairs	388,177	160,138	97,872	62,266	228,039	501,963	83,724	414,128	19,777	6,834
Depreciation	5,205,880	751,770	166,105	585,665	4,454,111	1,146,410	210,480	924,360	32,034	14,607
Depletion	6,050	-	-	-	6,050	2,744	2,370	62	-	-
Pension, profit sharing, annuity and bond purchase plans	40,000	17,645	6,988	10,657	22,355	65,220	31,948	30,206	3,979	1,264
Employee benefit plans	206,378	51,674	23,785	27,889	156,704	275,598	97,873	175,738	4,334	4,222
Net loss from other partnerships and fiduciaries	744,846	58,309	37	58,272	686,538	73,646	10,155	62,752	64	-
Farm net loss	1,230	1,230	-	1,230	-	3,711	1,030	2,680	-	-
Net loss, noncapital assets	13,542	2,098	2,044	54	11,444	19,162	3,700	15,461	545	38
Other deductions	14,035,689	1,811,239	699,097	1,112,143	12,224,449	9,356,967	2,156,295	7,053,206	291,500	109,967
Net income (less deficit) from trade or business	-1,735,087	605,655	200,545	405,111	-2,340,742	2,285,007	863,705	1,275,601	106,145	23,612
Income	4,349,900	1,262,080	253,636	1,008,444	3,087,820	4,437,508	1,336,550	2,925,352	152,526	57,805
Deficit	6,084,987	656,425	53,091	603,334	5,428,563	2,152,500	472,845	1,649,751	46,381	34,292
Portfolio income distributed directly to partners:										
Total income (less deficit)	535,376	53,176	7,503	45,674	482,199	330,925	153,818	171,751	10,178	3,867
Interest income	345,811	50,892	6,487	44,405	294,919	220,604	77,158	138,410	8,430	2,262
Dividend income	5,557	1,363	424	939	4,195	64,256	50,873	13,583	1,601	112
Royalty income	1,439	205	127	78	1,235	1,874	469	1,405	-	-
Net short-term capital gain (less loss)	2,384	391	-	391	1,993	-8,302	-4,402	-3,900	-	-
Net long-term capital gain (less loss)	180,006	151	465	-315	179,855	50,563	28,049	22,193	147	1,492
Other portfolio income (net)	179	177	-	177	2	1,930	1,870	59	-	-
Real estate rental income (less deficit)	40,882	39,441	43,765	-4,324	1,440	51,961	31,604	18,895	-11,396	2,474
Income	50,441	45,363	44,402	962	5,078	100,824	33,895	64,786	7,743	2,885
Deficit	9,560	5,922	637	5,286	3,638	48,863	2,291	45,891	19,138	392
Net income (less deficit) from other rental activity	-90,121	46,681	11,321	35,360	-136,802	2,417	1,418	999	-	-
Income	154,337	135,339	12,630	122,710	18,997	17,891	3,710	13,981	-	-
Deficit	244,457	88,658	1,309	87,349	155,799	15,274	2,292	12,982	-	-
Total net income (less deficit)	-1,431,340	744,414	262,668	481,745	-2,175,753	2,626,050	1,026,898	1,448,953	104,780	28,360
Income	4,710,237	1,470,565	315,998	1,154,567	3,239,673	4,718,297	1,443,381	3,095,010	165,879	62,601
Deficit	6,141,577	726,151	53,330	672,821	5,415,426	2,090,247	416,463	1,646,057	61,098	34,241

Footnotes at end of table.

Table 1.--Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income and Total Net Income, by Selected Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Transportation and public utilities					Wholesale and retail trade				
	Total	Transportation			Communication, electric, gas and sanitary services	Total	Wholesale trade	Retail trade		
		Total	Trucking and warehousing	Other transportation				Total	Building materials, hardware, garden supply and mobile dealers	General merchandise stores
	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)
PARTNERSHIPS WITH NET INCOME										
Number of partnerships	13,995	11,506	8,282	3,224	2,489	96,906	11,273	84,591	3,109	1,082
Number of partners	180,869	112,247	18,613	93,634	68,623	251,273	31,813	216,873	7,652	3,354
Total assets [1]	29,848,898	8,950,465	898,534	8,051,931	20,898,433	18,736,851	7,077,610	11,292,909	693,649	243,329
Income and deductions from a trade or business:										
Total income	19,931,883	6,405,120	1,759,645	4,645,475	13,526,763	75,541,367	32,866,964	41,790,072	2,526,268	1,086,158
Business receipts	19,128,491	6,133,349	1,723,252	4,410,097	12,995,142	74,509,826	32,278,528	41,175,580	2,515,904	1,069,805
Ordinary income from other partnerships and fiduciaries	222,785	150,738	11,384	139,355	72,046	145,136	5,237	95,102	--	--
Farm net profit	68	68	68	--	--	3,488	3,488	--	--	--
Net gain, noncapital assets	218,896	68,725	19,106	49,617	150,171	78,089	18,634	59,422	242	--
Other income (net)	361,644	52,240	5,834	46,406	309,404	804,817	350,067	449,988	10,142	16,553
Total deductions	15,818,157	5,153,496	1,507,034	3,646,463	10,464,661	71,159,899	31,254,340	38,875,672	2,374,315	1,028,362
Cost of sales and operations	6,887,321	2,813,010	596,705	2,216,305	4,074,312	55,380,567	27,599,317	27,053,105	1,771,372	794,661
Inventory, beginning of year	52,889	16,068	3,195	12,873	36,821	5,613,460	2,163,477	3,346,535	333,949	128,660
Purchases	4,136,976	1,586,596	236,749	1,349,848	2,550,380	51,792,449	26,073,877	25,083,814	1,728,316	800,329
Cost of labor	167,053	120,032	72,532	47,501	47,021	852,968	186,351	638,317	16,068	--
Additional inventory costs (Section 263A)	13,163	--	--	--	13,163	209,265	136,097	63,718	4,846	2,384
Other costs	2,569,076	1,083,898	273,793	810,105	1,485,178	2,416,528	879,851	1,477,306	45,196	8,955
Less: Inventory, end of year	74,306	16,054	3,142	12,912	58,252	6,205,818	2,465,867	3,632,769	357,002	145,688
Salaries and wages	918,166	281,239	141,648	139,591	636,927	4,795,813	1,103,678	3,656,350	209,137	83,469
Less: Jobs credit	6	--	--	--	6	1,917	202	1,716	--	115
Guaranteed payments to partners	52,611	33,166	25,721	7,445	19,445	575,360	120,677	444,441	25,482	8,197
Rent paid	326,034	80,227	36,591	43,636	245,807	1,598,271	198,895	1,377,545	43,142	24,132
Interest paid	784,411	264,089	41,261	222,828	520,322	562,357	189,541	365,792	20,331	8,395
Taxes paid	308,001	114,474	39,578	74,896	193,526	831,055	141,764	676,053	37,619	11,488
Bad debts	116,430	2,793	1,576	1,217	113,637	176,007	66,852	108,040	4,591	1,186
Repairs	185,969	103,648	65,005	38,644	82,321	325,889	64,590	257,916	14,711	4,461
Depreciation	1,637,941	362,521	106,151	256,370	1,275,420	595,095	143,741	443,447	20,294	7,836
Depletion	4,632	--	--	--	4,632	2,312	2,251	62	--	--
Pension, profit sharing, annuity and bond purchase plans	22,455	10,578	702	9,876	11,876	54,601	27,464	24,174	3,680	1,167
Employee benefit plans	63,751	17,774	6,497	11,278	45,977	178,742	76,582	101,011	2,240	2,960
Net loss from other partnerships and fiduciaries	12,450	1,785	37	1,748	10,665	5,308	2,772	2,536	57	--
Farm net loss	1,230	1,230	--	1,230	--	3,626	1,030	2,596	--	--
Net loss, noncapital assets	2,191	734	680	54	1,457	4,985	1,282	3,702	139	38
Other deductions	4,294,570	1,066,228	444,883	621,345	3,228,341	6,071,829	1,614,308	4,360,618	221,520	80,886
Net income (less deficit) from trade or business	4,313,726	1,251,624	252,612	999,012	3,062,103	4,381,467	1,301,613	2,904,399	151,973	57,796
Income	4,349,900	1,262,080	253,636	1,008,444	3,087,820	4,437,134	1,336,236	2,925,292	152,526	57,805
Deficit	36,174	10,456	1,024	9,432	25,718	55,676	34,623	20,893	553	8
Portfolio income distributed directly to partners:										
Total income (less deficit)	333,693	42,547	6,545	36,002	291,145	290,093	135,307	150,333	9,181	2,331
Interest income	193,876	39,873	5,864	34,010	154,003	181,444	59,560	117,431	7,588	2,219
Dividend income	2,836	790	424	367	2,045	60,011	50,556	9,454	1,590	112
Royalty income	1,235	205	127	78	1,030	1,673	458	1,215	--	--
Net short-term capital gain (less loss)	3,141	807	--	807	2,334	-4,571	-4,616	46	--	--
Net long-term capital gain (less loss)	132,428	695	131	564	131,734	49,606	27,478	22,129	3	--
Other portfolio income (net)	177	177	--	177	--	1,929	1,870	59	--	--
Real estate rental income (less deficit)	48,764	43,764	44,347	-583	5,000	77,521	27,719	49,774	4,728	2,474
Income	49,728	44,650	44,402	248	5,078	85,819	29,416	56,750	5,186	2,865
Deficit	964	886	54	831	78	8,298	1,696	5,976	458	392
Net income (less deficit) from other rental activity	149,624	134,132	12,825	121,507	15,492	14,261	1,584	12,677	--	--
Income	151,260	134,132	12,825	121,507	17,128	14,418	1,738	12,681	--	--
Deficit	1,635	--	--	--	1,635	158	154	4	--	--
Total net income	4,710,237	1,470,565	315,998	1,154,567	3,239,673	4,718,297	1,443,361	3,095,010	165,879	62,601

Footnotes at end of table.

Table 1.--Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income and Total Net Income, by Selected Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Wholesale and retail trade--Continued									
	Retail trade--Continued									
	Food stores			Automotive dealers and service stations						
	Total	Grocery stores	Other food stores	Total	Motor vehicle dealers	Gasoline service stations	Other automotive dealers	Apparel and accessory stores	Furniture and home furnishing stores	Eating places
	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)
PARTNERSHIPS WITH AND WITHOUT NET INCOME										
Number of partnerships	20,746	11,326	9,420	15,924	3,719	5,116	7,089	8,082	13,851	30,397
Number of partners	48,847	25,816	23,031	37,474	8,168	13,384	15,942	18,026	32,524	102,595
Total assets [1]	1,601,285	1,066,664	534,621	3,042,854	1,376,046	781,078	885,730	687,401	2,013,016	4,510,755
Income and deductions from a trade or business:										
Total income	9,446,406	6,223,605	3,222,801	13,516,029	6,725,832	5,093,710	1,697,386	2,040,890	3,802,574	13,127,994
Business receipts	9,364,426	6,163,135	3,201,292	13,345,301	6,594,116	5,082,410	1,688,775	2,015,091	3,360,977	12,933,074
Ordinary income from other partnerships and fiduciaries	14	14	--	51,153	50,882	471	--	13,245	449	23,354
Farm net profit	--	--	--	--	--	--	--	--	--	--
Net gain, noncapital assets	8,815	5,558	3,257	3,236	1,392	784	1,079	2,634	1,639	53,592
Other income (net)	73,151	54,899	18,252	117,240	79,842	30,085	7,533	9,919	139,510	117,974
Total deductions	9,211,269	6,098,449	3,112,820	13,328,561	6,633,735	5,000,965	1,693,861	1,996,195	3,477,231	12,757,828
Cost of sales and operations	7,159,008	4,899,833	2,259,175	11,357,855	5,767,086	4,340,633	1,250,136	1,327,397	2,290,282	5,509,061
Inventory, beginning of year	459,086	360,838	98,248	1,219,571	763,984	133,385	322,221	383,989	522,561	183,161
Purchases	6,855,580	4,717,937	2,137,643	10,910,067	5,599,678	4,172,932	1,137,457	1,181,305	1,711,617	4,386,688
Cost of labor	111,180	37,037	74,143	75,202	49,872	9,455	15,874	48,093	55,492	712,123
Additional inventory costs (Section 263A)	13,952	13,503	448	9,952	6,244	3,302	406	2,177	4,710	20,469
Other costs	213,874	151,461	62,412	293,553	129,921	110,914	52,718	84,057	466,246	398,779
Less: Inventory, end of year	505,927	392,208	113,720	1,232,367	817,603	136,222	278,541	372,204	485,552	187,840
Salaries and wages	664,031	398,419	265,612	583,281	263,964	211,652	107,665	161,376	307,641	2,257,521
Less: Jobs credit	894	883	10	35	--	35	--	--	114	1,256
Guaranteed payments to partners	85,983	39,519	46,463	61,105	16,791	16,093	28,221	21,779	82,265	151,021
Rent paid	235,192	122,916	112,277	181,335	66,989	79,059	35,286	92,952	136,940	942,881
Interest paid	81,107	52,587	28,520	131,844	71,982	28,403	31,459	22,501	69,178	204,569
Taxes paid	121,323	77,268	44,055	129,345	55,827	48,967	24,551	28,824	58,706	441,522
Bad debts	10,547	9,478	1,070	24,771	10,455	7,268	7,048	2,612	15,061	6,940
Repairs	60,010	33,211	26,799	43,058	14,104	20,241	8,714	7,695	16,892	187,361
Depreciation	100,226	60,770	39,455	76,643	20,580	35,951	20,113	22,567	33,162	335,826
Depletion	--	--	--	--	--	--	--	--	--	--
Pension, profit sharing, annuity and bond purchase plans	3,840	3,200	640	2,544	1,327	1,044	174	836	2,629	2,326
Employee benefit plans	20,721	17,078	3,644	25,855	17,172	5,245	3,238	3,595	14,963	34,193
Net loss from other partnerships and fiduciaries	--	--	--	378	360	--	18	38,511	2	23,768
Farm net loss	--	--	--	373	--	55	318	--	468	158
Net loss, noncapital assets	2,506	2,468	38	359	94	21	244	845	365	7,742
Other deductions	667,670	382,587	285,083	710,049	327,004	206,369	176,676	268,704	448,751	2,654,183
Net income (less deficit) from trade or business	235,137	125,156	109,981	188,368	92,098	92,745	3,526	42,896	25,343	370,166
Income	354,464	188,373	166,091	343,782	154,059	119,059	70,643	143,482	271,133	825,813
Deficit	119,327	63,217	56,110	155,394	61,962	26,314	67,118	100,787	245,791	455,646
Portfolio income distributed directly to partners:										
Total income (less deficit)	30,483	23,298	7,185	59,763	24,505	9,832	25,425	6,275	28,896	29,760
Interest income	8,548	5,586	2,963	58,389	24,100	8,250	24,039	5,387	8,070	30,591
Dividend income	1,120	900	221	99	24	45	30	370	4,384	954
Royalty income	--	--	--	30	6	--	25	521	398	167
Net short-term capital gain (less loss)	-153	--	-153	148	146	2	--	--	236	-4,121
Net long-term capital gain (less loss)	20,967	16,813	4,154	3,095	229	1,534	1,332	--	15,803	2,147
Other portfolio income (net)	--	--	--	1	1	--	--	-3	4	23
Real estate rental income (less deficit)	9,243	10,709	-1,466	5,780	408	4,124	1,248	-16,841	1,586	8,627
Income	12,396	12,338	58	8,915	705	4,325	3,884	144	2,582	9,168
Deficit	3,153	1,628	1,525	3,135	297	202	2,636	16,985	994	541
Net income (less deficit) from other rental activity	888	492	396	1,653	399	14	1,240	--	-7,024	5,016
Income	900	504	397	1,657	399	17	1,240	--	5,943	5,016
Deficit	12	12	--	3	--	3	--	--	12,967	--
Total net income (less deficit)	254,937	142,842	112,094	252,321	117,035	105,178	30,108	32,129	32,764	415,543
Income	372,299	204,659	167,640	396,520	177,498	125,444	93,577	148,847	281,710	860,481
Deficit	117,362	61,817	55,546	144,199	60,463	20,266	63,469	116,718	248,946	444,938

Footnotes at end of table.

Table 1.--Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income and Total Net Income, by Selected Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Wholesale and retail trade--Continued									
	Retail trade--Continued									
	Food stores			Automotive dealers and service stations				Apparel and accessory stores	Furniture and home furnishing stores	Eating places
	Total	Grocery stores	Other food stores	Total	Motor vehicle dealers	Gasoline service stations	Other automotive dealers			
	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)
PARTNERSHIPS WITH NET INCOME										
Number of partnerships	14,269	7,285	6,985	10,126	2,518	3,984	3,623	3,857	7,520	14,034
Number of partners	33,663	16,339	17,323	24,497	5,500	10,507	8,490	8,894	18,216	55,065
Total assets [1]	1,072,599	772,511	300,088	2,087,505	876,919	603,402	607,184	397,001	906,726	2,493,726
Income and deductions from a trade or business:										
Total income	6,902,566	4,426,553	2,477,013	9,225,886	4,274,676	3,741,346	1,209,465	1,264,563	2,329,020	8,848,898
Business receipts	6,842,212	4,380,931	2,461,282	9,091,448	4,170,147	3,714,700	1,206,602	1,243,357	2,308,310	8,503,362
Ordinary income from other partnerships and fiduciaries	14	14	--	51,151	50,680	471	--	13,245	267	22,393
Farm net profit	--	--	--	--	--	--	--	--	--	--
Net gain, noncapital assets	8,250	5,386	2,864	2,064	1,154	724	187	120	1,639	45,716
Other income (net)	52,091	39,223	12,867	81,023	52,895	25,451	2,677	7,830	18,804	77,426
Total deductions	6,548,157	4,237,236	2,310,922	8,888,993	4,121,268	3,626,385	1,141,340	1,121,071	2,059,647	7,823,833
Cost of sales and operations	5,166,521	3,454,191	1,712,330	7,641,396	3,809,438	3,181,119	870,839	766,853	1,452,772	3,346,899
Inventory, beginning of year	319,953	253,996	65,957	674,741	418,865	103,824	152,053	200,490	326,466	100,164
Purchases	5,010,331	3,337,764	1,672,567	7,535,707	3,575,457	3,098,552	861,698	694,537	1,264,204	2,755,939
Cost of labor	53,842	33,219	20,623	43,745	25,334	8,128	10,283	38,997	49,924	365,291
Additional inventory costs (Section 263A)	4,776	4,406	370	5,738	2,856	2,719	363	805	1,497	15,735
Other costs	107,054	80,455	26,598	105,869	53,160	38,504	14,206	60,597	114,269	201,845
Less: Inventory, end of year	340,696	266,914	73,785	766,058	490,397	107,899	167,763	228,773	318,796	99,364
Salaries and wages	486,636	279,216	207,420	389,121	156,495	156,464	76,163	88,519	180,762	1,438,026
Less: Jobs credit	569	569	--	35	--	35	--	--	114	731
Guaranteed payments to partners	50,012	21,167	28,845	30,950	12,478	4,862	13,609	13,006	51,006	101,180
Rent paid	148,610	71,199	77,411	121,714	36,917	58,681	26,117	49,609	56,064	566,566
Interest paid	43,388	27,550	15,838	67,118	34,553	19,999	12,566	12,670	18,074	92,091
Taxes paid	83,868	52,923	30,945	84,498	33,007	36,044	15,447	13,511	29,175	265,493
Bad debts	6,224	5,255	968	12,199	6,880	2,715	2,604	1,866	8,823	5,026
Repairs	36,483	21,310	15,173	29,430	10,149	14,956	4,325	3,642	8,075	116,403
Depreciation	60,129	33,312	26,817	43,470	11,386	22,115	9,969	15,678	17,830	172,998
Depletion	--	--	--	--	--	--	--	--	--	--
Pension, profit sharing, annuity and bond purchase plans	2,983	2,399	585	2,208	1,132	912	164	782	188	1,264
Employee benefit plans	10,650	7,206	3,444	15,519	10,028	3,608	1,883	2,583	4,586	22,627
Net loss from other partnerships and fiduciaries	--	--	--	18	--	--	18	217	2	568
Farm net loss	--	--	--	373	--	55	318	--	468	73
Net loss, noncapital assets	54	16	38	285	38	20	227	846	324	110
Other deductions	453,168	262,060	191,108	450,732	196,768	144,870	107,093	151,487	231,633	1,695,240
Net income (less deficit) from trade or business	354,409	188,318	166,091	336,892	153,607	114,961	68,125	143,482	269,374	825,065
Income	354,409	188,318	166,091	343,762	154,059	119,059	70,843	143,482	271,133	825,813
Deficit	--	--	--	7,070	452	4,099	2,519	--	1,760	748
Portfolio income distributed directly to partners:										
Total income (less deficit)	25,198	18,951	6,247	55,723	23,378	8,083	24,281	5,306	4,875	26,567
Interest income	7,802	5,203	2,398	54,335	22,973	7,900	23,462	4,420	4,030	21,791
Dividend income	1,120	900	221	99	24	45	30	370	487	877
Royalty income	--	--	--	6	6	--	--	521	398	1
Net short-term capital gain (less loss)	17	--	17	148	146	2	--	--	-9	-95
Net long-term capital gain (less loss)	16,459	12,848	3,611	1,134	230	115	790	--	-38	3,970
Other portfolio income (net)	--	--	--	--	--	--	--	-3	4	23
Real estate rental income (less deficit)	8,377	9,843	-1,466	4,925	489	2,524	1,912	87	1,474	7,709
Income	11,397	11,339	58	5,291	681	2,636	1,974	58	2,302	7,739
Deficit	3,021	1,496	1,525	366	192	112	62	1	828	30
Net income (less deficit) from other rental activity	791	395	396	462	399	14	49	--	5,943	5,016
Income	792	395	397	465	399	17	49	--	5,943	5,016
Deficit	--	--	--	3	--	3	--	--	--	--
Total net income	372,299	204,659	167,640	396,520	177,498	125,444	93,577	148,847	281,710	860,481

Footnotes at end of table.

Table 1.--Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income and Total Net Income, by Selected Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Wholesale and retail trade--Continued				Finance, insurance and real estate					
	Retail trade--Continued					Finance				
	Drinking places	Liquor stores	Other retail stores	Wholesale and retail trade not allocable	Total	Total	Banking and credit agencies other than banks	Security and commodity brokers and service	Holding and investment companies	Insurance agents, brokers and services
	(51)	(52)	(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)
PARTNERSHIPS WITH AND WITHOUT NET INCOME										
Number of partnerships	2,911	2,108	49,110	1,885	803,838	128,945	2,052	5,068	121,825	5,926
Number of partners	8,332	4,602	116,882	4,731	10,316,515	3,195,525	216,512	170,545	2,808,468	19,497
Total assets [1]	174,749	200,167	5,715,661	649,559	1,386,914,278	469,515,173	20,292,599	129,292,808	319,929,766	6,588,403
Income and deductions from a trade or business:										
Total income	538,123	893,008	12,204,780	1,299,688	73,254,371	32,326,734	1,752,835	20,138,314	10,435,686	4,877,470
Business receipts	527,009	879,817	11,945,225	1,248,908	57,393,063	21,989,546	1,299,250	15,392,391	5,297,905	3,189,329
Ordinary income from other partnerships and fiduciaries	--	--	8,247	44,798	3,557,074	2,894,172	5,092	1,177,454	1,711,626	80
Farm net profit	--	--	--	--	8,291	4,759	--	--	4,759	--
Net gain, noncapital assets	182	75	3,075	208	515,274	24,396	253	717	23,426	86
Other income (net)	8,931	13,116	248,233	5,775	11,775,669	7,413,861	448,239	3,567,752	3,397,869	1,687,995
Total deductions	509,944	863,519	11,976,213	1,153,985	77,657,991	29,700,414	1,788,177	17,459,960	10,462,267	4,907,623
Cost of sales and operations	199,196	691,426	7,451,185	855,069	34,990,866	10,556,627	486,459	7,154,080	2,916,108	812,373
Inventory, beginning of year	10,976	108,617	1,894,267	186,472	21,494,481	394,686	3,744	150,958	239,985	31,253
Purchases	181,230	680,967	6,380,452	763,654	11,411,711	4,895,849	52,382	4,370,118	273,350	28,034
Cost of labor	7,520	1,009	100,133	32,705	238,141	39,902	--	27,849	12,053	18,724
Additional inventory costs (Section 263A)	--	678	30,711	9,451	437,952	28,836	--	28,024	811	--
Other costs	11,417	13,090	1,025,168	96,361	20,783,286	5,745,964	433,429	2,725,499	2,587,037	722,560
Less: Inventory, end of year	11,947	112,934	1,989,102	233,575	19,995,885	414,830	3,095	148,857	263,078	687
Salaries and wages	86,962	34,905	1,054,786	54,731	5,201,152	2,936,910	183,163	2,154,095	599,653	383,498
Less: Jobs credit	--	2	279	60	2,523	165	--	4	161	--
Guaranteed payments to partners	12,314	16,956	212,877	11,868	1,587,026	1,076,627	4,812	708,498	363,317	109,328
Rent paid	43,271	29,003	534,504	27,890	797,740	338,688	29,404	204,307	104,977	71,818
Interest paid	6,479	9,321	259,610	13,163	11,955,047	7,038,823	448,822	4,972,376	1,617,625	38,013
Taxes paid	20,527	17,879	186,012	19,479	1,135,550	249,192	8,856	152,263	68,073	40,126
Bad debts	265	377	110,291	2,595	906,359	520,832	192,329	8,466	322,036	6,324
Repairs	8,871	3,785	59,866	4,110	199,410	42,962	3,909	29,939	9,115	5,905
Depreciation	11,037	9,043	289,215	11,569	1,108,778	252,747	16,774	77,915	158,058	24,456
Depletion	--	--	62	313	1,017	3	--	--	3	--
Pension, profit sharing, annuity and bond purchase plans	--	57	12,709	3,068	122,501	105,569	2,605	80,507	22,457	2,929
Employee benefit plans	671	923	66,441	1,967	179,500	90,784	10,551	55,704	24,529	15,996
Net loss from other partnerships and fiduciaries	--	--	2,029	740	4,827,731	2,458,743	20,186	24,810	2,413,947	7,152
Farm net loss	--	--	1,682	--	35,857	4,440	--	--	4,440	--
Net loss, noncapital assets	--	--	3,060	2	177,074	9,439	16	93	9,330	29
Other deductions	120,351	49,867	1,732,163	147,468	14,434,906	4,018,192	380,291	1,839,151	1,798,751	3,389,676
Net income (less deficit) from trade or business	28,179	29,489	228,567	146,701	-4,403,621	2,626,320	-35,342	2,678,334	-16,672	-30,153
Income	40,101	42,086	694,181	175,605	12,480,664	7,453,969	342,507	3,222,270	3,889,192	388,452
Deficit	13,921	12,597	465,615	29,904	16,884,285	4,827,650	377,849	543,936	3,905,865	418,604
Portfolio income distributed directly to partners:										
Total income (less deficit)	1,369	554	606	5,357	29,123,641	19,859,563	276,406	1,160,364	18,422,793	135,237
Interest income	1,090	554	17,087	5,038	16,908,673	10,204,805	343,993	545,723	9,315,088	117,359
Dividend income	--	--	4,942	--	2,527,318	2,346,002	12,395	97,855	2,235,952	1,900
Royalty income	280	--	10	--	320,131	138,549	243	24,370	111,937	1
Net short-term capital gain (less loss)	--	--	-9	--	2,669,841	2,797,560	7,552	482,171	2,307,837	6,362
Net long-term capital gain (less loss)	--	--	-21,459	321	6,173,424	4,130,913	-88,388	39,678	4,179,623	8,276
Other portfolio income (net)	--	--	35	--	524,253	243,735	610	-29,233	272,357	1,339
Real estate rental income (less deficit)	467	-678	19,631	1,462	-28,802,649	-2,835,290	-30,539	-43,349	-2,761,401	-3,456
Income	546	--	20,427	2,143	19,272,519	438,382	649	726	437,006	12,186
Deficit	79	678	797	681	48,075,168	3,273,671	31,188	44,076	3,198,406	15,622
Net income (less deficit) from other rental activity	--	--	466	--	139,497	24,986	-1,610	27	26,569	347
Income	--	--	466	--	448,014	43,731	2	27	43,703	347
Deficit	--	--	--	--	308,516	18,745	1,611	--	17,134	--
Total net income (less deficit)	28,016	29,365	270,737	152,199	-12,786,397	12,747,106	289,751	3,273,526	9,183,829	67,337
Income	41,931	41,826	722,917	179,926	47,595,005	19,583,610	665,154	3,680,314	15,238,142	495,031
Deficit	13,915	12,460	452,180	27,727	60,381,402	6,836,504	375,402	406,788	6,054,314	407,695

Footnotes at end of table.

Table 1.--Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income and Total Net Income, by Selected Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Wholesale and retail trade--Continued				Finance, insurance and real estate					
	Retail trade--Continued					Finance				
	Drinking places	Liquor stores	Other retail stores	Wholesale and retail trade not allocable	Total	Total	Banking and credit agencies other than banks	Security and commodity brokers and service	Holding and investment companies	Insurance agents, brokers and services
	(51)	(52)	(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)
PARTNERSHIPS WITH NET INCOME										
Number of partnerships	1,647	1,260	27,688	1,041	410,179	87,304	1,739	2,502	83,063	3,169
Number of partners	4,587	2,733	58,213	2,587	5,746,028	2,418,573	194,464	148,526	2,075,583	12,474
Total assets [1]	122,135	148,388	3,127,851	366,332	712,156,006	388,584,517	17,965,832	109,284,813	261,433,873	3,362,603
Income and deductions from a trade or business:										
Total income	383,134	602,399	8,811,388	1,105,332	48,787,332	26,288,013	1,584,343	16,036,703	8,668,967	2,440,397
Business receipts	374,395	591,038	8,635,927	1,055,739	36,925,705	17,124,385	1,179,499	11,687,440	4,257,446	2,340,343
Ordinary income from other partnerships and fiduciaries	--	--	8,032	44,798	3,342,175	2,779,216	4,902	1,155,348	1,618,966	--
Farm net profit	--	--	--	--	6,556	4,759	--	--	4,759	--
Net gain, noncapital assets	170	46	1,175	33	475,143	22,611	253	634	21,723	4
Other income (net)	8,569	11,316	166,235	4,763	8,037,753	6,357,042	399,689	3,193,281	2,764,072	100,051
Total deductions	343,033	560,315	8,127,946	929,887	37,225,964	19,292,322	1,244,180	12,915,888	5,132,254	2,052,082
Cost of sales and operations	127,551	457,745	5,527,535	728,145	18,201,049	6,639,164	478,964	3,706,635	2,453,565	231,852
Inventory, beginning of year	5,483	72,435	1,184,194	103,447	7,352,573	164,111	3,744	104,945	55,422	30,572
Purchases	121,085	444,784	4,728,582	634,759	7,613,773	3,687,290	52,382	3,530,170	104,738	19,839
Cost of labor	2,207	1,009	67,233	28,300	95,792	29,002	--	27,849	1,153	18,724
Additional inventory costs (Section 263A)	--	678	27,260	9,451	136,315	2,164	--	2,022	143	--
Other costs	5,039	13,090	815,393	59,371	9,414,941	2,890,111	425,933	166,912	2,295,266	148,229
Less: Inventory, end of year	6,264	74,250	1,295,897	107,182	6,773,761	186,118	3,095	127,263	55,760	--
Salaries and wages	65,923	18,532	696,225	35,785	3,465,416	2,430,194	162,239	1,883,801	384,154	277,976
Less: Jobs credit	--	--	152	--	253	165	--	4	161	--
Guaranteed payments to partners	8,753	11,269	144,584	10,242	1,091,029	863,497	3,496	634,420	225,581	85,848
Rent paid	26,981	17,756	322,991	21,832	457,548	260,284	21,256	178,318	60,710	52,020
Interest paid	3,911	5,888	93,926	7,024	6,791,920	6,017,936	310,786	4,756,017	951,132	16,896
Taxes paid	15,865	10,503	124,033	13,238	443,281	189,037	6,683	141,266	41,088	30,456
Bad debts	249	273	67,603	1,315	68,517	40,292	15,859	3,694	20,739	4,764
Repairs	6,253	2,649	35,809	3,382	87,001	35,410	3,229	29,336	2,846	4,522
Depreciation	6,550	5,230	93,831	7,907	329,706	150,390	15,052	67,875	67,664	18,873
Depletion	--	--	62	--	1,017	3	--	--	3	--
Pension, profit sharing, annuity and bond purchase plans	--	57	11,846	2,983	115,473	102,555	2,586	79,570	20,420	2,487
Employee benefit plans	171	712	38,983	1,149	117,067	81,116	10,454	52,277	18,385	9,371
Net loss from other partnerships and fiduciaries	--	--	1,674	--	243,656	142,178	--	5,033	137,145	98
Farm net loss	--	--	1,682	--	12,091	3,703	--	--	3,703	--
Net loss, noncapital assets	--	--	1,906	2	6,587	3,328	7	93	3,227	29
Other deductions	80,846	29,700	965,407	96,905	5,794,860	2,333,400	213,590	1,377,758	742,052	1,317,068
Net income (less deficit) from trade or business	40,101	42,085	683,423	175,445	11,561,367	6,995,691	340,163	3,120,815	3,534,713	388,335
Income	40,101	42,086	694,176	175,605	12,195,697	7,342,268	340,163	3,209,168	3,792,937	388,452
Deficit	--	1	10,753	161	634,330	346,577	--	88,353	258,224	117
Portfolio income distributed directly to partners:										
Total income (less deficit)	1,363	419	19,368	4,453	24,591,996	18,476,835	221,448	1,130,669	17,124,728	105,863
Interest income	1,083	419	13,943	4,453	13,968,040	9,653,963	315,192	513,862	8,824,930	92,895
Dividend income	--	--	4,798	--	2,424,298	2,267,315	11,622	61,947	2,193,747	1,894
Royalty income	280	--	10	--	312,381	130,383	--	24,357	106,026	--
Net short-term capital gain (less loss)	--	--	-15	--	2,580,260	2,475,185	4,445	456,196	2,014,543	3,410
Net long-term capital gain (less loss)	--	--	597	--	4,848,248	3,677,138	-110,421	72,206	3,715,353	6,324
Other portfolio income (net)	--	--	35	--	460,772	272,831	610	2,092	270,129	1,339
Real estate rental income (less deficit)	467	-678	20,242	28	18,481,011	232,894	-2,431	-42,786	276,109	10,221
Income	546	--	20,365	652	19,135,655	418,880	576	533	417,770	12,128
Deficit	79	678	123	624	654,644	185,986	3,007	43,318	139,661	1,907
Net income (less deficit) from other rental activity	--	--	466	--	389,137	30,513	-2	27	30,488	347
Income	--	--	466	--	400,756	35,983	--	27	35,957	347
Deficit	--	--	--	--	11,619	5,471	2	--	5,469	--
Total net income	41,931	41,826	722,917	179,926	47,596,005	19,583,610	665,154	3,660,314	15,238,142	496,031

Footnotes at end of table.

Table 1.--Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income and Total Net Income, by Selected Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Finance, insurance and real estate--Continued					Services			
	Real estate						Hotels and other lodging places		
	Total	Operators and lessors of buildings	Lessors, other than buildings	Real estate agents, brokers and managers	Other real estate	Total	Total	Motels, motor hotels and tourist courts	Other lodging places
	(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)	(69)
PARTNERSHIPS WITH AND WITHOUT NET INCOME									
Number of partnerships	668,967	546,203	46,037	11,936	65,790	260,449	24,636	12,032	12,604
Number of partners	7,101,493	6,226,450	352,412	71,354	451,277	2,206,489	280,647	91,292	189,554
Total assets [1]	910,810,701	732,172,651	21,442,628	12,059,632	145,135,890	159,116,867	63,992,852	15,871,928	48,120,923
Income and deductions from a trade or business:									
Total income	36,050,167	7,801,317	501,413	3,241,106	24,506,331	176,259,264	28,178,219	6,274,837	21,903,382
Business receipts	32,219,188	6,146,764	354,608	2,878,180	22,841,636	169,072,760	27,337,102	6,007,205	21,329,897
Ordinary income from other partnerships and fiduciaries	662,823	355,865	13,057	37,973	255,927	683,186	82,350	26,473	55,877
Farm net profit	3,532	1,649	97	--	1,785	1,592	--	--	--
Net gain, noncapital assets	490,811	366,022	43,456	11,068	70,265	414,162	61,767	13,360	48,406
Other income (net)	2,673,813	931,018	90,194	315,884	1,336,717	6,087,585	697,001	227,798	469,202
Total deductions	43,049,954	10,080,214	550,281	3,538,728	28,880,732	150,077,456	32,816,864	6,812,972	26,003,892
Cost of sales and operations	23,821,866	3,371,141	135,985	1,029,967	19,084,773	29,126,830	8,700,676	773,333	7,927,342
Inventory, beginning of year	21,068,541	1,421,507	103,368	999,458	18,544,207	1,052,803	262,905	33,731	229,174
Purchases	6,689,828	932,090	46,349	153,370	5,558,019	8,957,179	1,667,341	282,303	1,385,038
Cost of labor	179,515	57,234	553	56,902	65,827	5,535,772	1,517,326	172,760	1,344,566
Additional inventory costs (Section 263A)	409,116	46,157	2,415	12,621	347,923	72,851	38,569	3,312	35,257
Other costs	14,314,741	1,939,134	80,445	692,751	11,602,411	14,263,137	5,467,611	298,130	5,169,481
Less: Inventory, end of year	19,580,369	1,163,640	97,145	884,135	17,415,449	1,153,188	268,264	29,160	239,104
Salaries and wages	1,860,744	630,961	26,920	609,795	613,047	38,847,654	3,794,007	1,030,932	2,763,074
Less: Jobs credit	2,358	2,270	--	88	--	12,104	2,444	702	1,742
Guaranteed payments to partners	401,071	144,736	7,706	57,865	190,761	5,313,298	117,993	43,869	74,124
Rent paid	387,234	121,523	32,121	118,088	115,503	8,342,033	440,474	90,121	350,353
Interest paid	4,878,212	1,490,700	109,672	235,968	3,041,872	8,145,957	5,188,610	1,344,173	3,844,437
Taxes paid	846,232	261,465	21,836	72,807	470,324	5,285,989	1,537,532	368,721	1,168,811
Bad debts	379,203	228,566	1,807	56,411	92,418	734,949	72,365	13,190	59,175
Repairs	150,543	71,333	6,025	11,439	61,746	1,390,081	536,081	157,330	378,751
Depreciation	831,575	418,071	72,133	52,932	288,439	7,879,152	3,175,991	696,019	2,479,972
Depletion	1,014	--	1,014	--	--	1,644	1,281	1,083	198
Pension, profit sharing, annuity and bond purchase plans	14,002	7,706	549	3,074	2,674	832,571	13,866	2,469	11,417
Employee benefit plans	72,720	28,405	811	19,516	25,987	1,865,574	282,648	59,241	223,407
Net loss from other partnerships and fiduciaries	2,361,836	1,190,924	18,908	104,967	1,047,037	1,107,184	733,412	125,797	607,614
Farm net loss	31,417	7,926	17,041	5,672	779	5,880	--	--	--
Net loss, noncapital assets	167,606	97,700	94	2,478	67,333	48,067	7,959	994	6,964
Other deductions	7,027,038	1,993,309	97,856	1,157,835	3,778,039	41,162,697	8,216,393	2,106,400	6,109,993
Net income (less deficit) from trade or business	-6,999,788	-2,278,896	-48,868	-297,623	-4,374,401	26,181,829	-4,638,645	-538,136	-4,100,509
Income	4,638,244	1,434,974	135,836	430,321	2,637,112	36,358,683	930,589	406,163	524,426
Deficit	11,838,031	3,713,871	184,704	727,944	7,011,513	10,176,854	5,569,234	944,296	4,624,938
Portfolio income distributed directly to partners:									
Total income (less deficit)	9,128,841	6,864,875	579,820	290,311	1,393,835	1,981,179	310,867	97,463	213,403
Interest income	6,586,509	5,244,752	172,219	181,800	987,738	1,269,929	293,240	94,268	198,972
Dividend income	179,417	159,673	7,369	1,850	10,724	112,660	5,984	3,790	2,194
Royalty income	183,581	49,320	79,821	39,224	15,417	118,854	4	--	4
Net short-term capital gain (less loss)	-134,060	-131,515	6,128	3,410	-12,103	148,624	745	65	680
Net long-term capital gain (less loss)	2,034,235	1,397,443	223,198	61,910	351,684	268,233	7,068	-1,632	8,700
Other portfolio income (net)	279,180	145,202	91,286	2,317	40,376	62,877	3,825	972	2,853
Real estate rental income (less deficit)	-25,963,903	-22,014,930	365,226	-348,884	-3,965,315	8,760	30,972	14,343	16,629
Income	18,821,972	17,516,195	858,805	104,322	342,650	461,747	259,589	40,917	218,672
Deficit	44,785,875	39,531,124	493,579	453,206	4,307,965	452,987	228,617	26,574	202,043
Net income (less deficit) from other rental activity	114,164	96,847	53,773	-37,419	963	281,157	8,831	2,730	6,101
Income	403,935	187,125	204,216	7,815	4,779	1,761,900	9,790	2,730	7,060
Deficit	289,771	90,278	150,443	45,234	3,816	1,480,744	959	--	959
Total net income (less deficit)	-26,620,839	-18,598,032	720,626	-458,935	-7,284,496	28,036,066	-4,296,788	-422,032	-3,873,756
Income	27,518,364	22,083,857	1,477,446	653,649	3,301,412	39,587,799	1,331,931	517,039	814,893
Deficit	53,137,203	40,681,889	756,820	1,112,584	10,585,909	11,551,732	5,627,720	939,071	4,688,649

Footnotes at end of table.

Table 1.--Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income and Total Net Income, by Selected Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Finance, insurance and real estate--Continued					Services			
	Real estate						Hotels and other lodging places		
	Total	Operators and lessors of buildings	Lessors, other than buildings	Real estate agents, brokers and managers	Other real estate	Total	Total	Motels, motor hotels and tourist courts	Other lodging places
	(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)	(69)
PARTNERSHIPS WITH NET INCOME									
Number of partnerships	319,706	260,665	28,519	5,835	24,686	169,709	11,383	5,558	5,826
Number of partners	3,314,961	2,826,486	268,236	30,430	189,830	1,826,843	125,250	47,219	78,031
Total assets [1]	320,208,886	264,915,273	14,017,622	3,735,428	37,540,563	70,854,252	14,037,003	5,131,560	8,905,443
Income and deductions from a trade or business:									
Total income	20,058,921	3,801,662	309,341	1,985,755	13,962,163	135,994,983	9,411,586	2,815,078	6,596,508
Business receipts	17,460,977	2,656,249	173,084	1,747,517	12,884,127	130,302,883	9,003,683	2,723,548	6,280,135
Ordinary income from other partnerships and fiduciaries	562,959	305,080	13,057	37,277	207,544	671,628	75,420	20,270	55,151
Farm net profit	1,797	1,631	97	--	69	1,592	--	--	--
Net gain, noncapital assets	452,529	349,967	38,429	4,490	59,653	339,107	48,227	11,675	36,552
Other income (net)	1,580,659	488,734	84,675	196,481	810,770	4,679,773	284,254	59,585	224,669
Total deductions	16,881,580	2,674,157	187,892	1,574,103	11,445,428	99,726,456	8,509,684	2,414,566	6,096,118
Cost of sales and operations	11,330,233	1,320,865	49,719	485,727	9,473,922	16,626,188	3,496,716	306,861	3,189,855
Inventory, beginning of year	7,157,890	281,643	96,961	68,754	6,710,512	495,250	87,847	15,674	72,173
Purchases	3,906,844	425,239	14,647	119,358	3,347,600	4,380,264	415,061	127,482	287,579
Cost of labor	48,066	13,971	553	222	33,321	3,709,161	381,006	79,893	301,115
Additional inventory costs (Section 263A)	134,151	15,931	2,380	5,194	110,645	53,997	23,338	3,215	20,123
Other costs	6,376,600	711,533	26,968	419,932	5,216,167	8,158,219	2,678,713	87,773	2,590,940
Less: Inventory, end of year	6,587,643	204,207	93,809	127,733	6,161,893	540,286	93,305	11,230	82,075
Salaries and wages	757,246	225,219	15,187	357,445	159,396	31,595,742	1,016,016	440,514	575,503
Less: Jobs credit	88	--	--	88	--	10,285	1,143	353	791
Guaranteed payments to partners	141,683	51,639	6,223	37,295	46,525	4,153,704	46,108	20,853	25,255
Rent paid	145,243	49,490	12,582	57,533	25,638	6,929,790	126,101	41,197	84,904
Interest paid	757,066	285,552	35,334	33,656	402,544	2,251,785	658,658	306,573	352,085
Taxes paid	223,788	56,329	8,996	36,714	121,749	3,593,464	411,670	150,911	260,759
Bad debts	23,460	7,738	72	3,688	11,962	421,951	18,117	2,550	15,567
Repairs	47,070	22,928	1,642	4,071	18,428	848,095	152,257	68,067	84,190
Depreciation	160,443	94,966	11,453	12,157	41,868	3,496,392	498,801	195,634	303,168
Depletion	1,014	--	1,014	--	--	580	198	--	198
Pension, profit sharing, annuity and bond purchase plans	10,430	6,753	549	2,221	906	773,411	6,430	338	6,092
Employee benefit plans	26,580	13,561	651	7,791	4,577	1,422,590	82,678	26,233	56,444
Net loss from other partnerships and fiduciaries	101,380	52,506	103	6,897	41,874	84,494	5,689	1,524	4,165
Farm net loss	8,368	1,479	5,838	892	180	1,209	--	--	--
Net loss, noncapital assets	3,230	2,095	61	152	903	18,837	317	19	297
Other deductions	2,144,392	483,037	38,448	527,953	1,094,954	27,516,527	1,969,072	851,645	1,137,427
Net income (less deficit) from trade or business	4,177,341	1,127,505	121,449	411,652	2,516,735	36,268,528	901,901	400,512	501,388
Income	4,464,977	1,305,512	133,398	421,338	2,604,729	36,353,704	930,290	406,163	524,127
Deficit	287,636	178,007	11,949	9,685	87,995	85,176	28,389	5,650	22,739
Portfolio income distributed directly to partners:									
Total income (less deficit)	6,009,301	4,567,928	448,002	218,773	776,597	1,428,402	206,541	87,059	119,481
Interest income	4,219,163	3,440,361	140,690	120,774	517,338	962,246	178,198	75,684	102,513
Dividend income	155,066	139,842	5,531	1,627	8,065	107,109	5,637	3,781	1,856
Royalty income	181,997	48,666	79,821	39,204	14,507	106,943	--	--	--
Net short-term capital gain (less loss)	101,665	92,469	1,523	2,711	4,961	13,683	687	65	622
Net long-term capital gain (less loss)	1,164,786	763,804	130,765	50,140	220,077	179,869	16,524	7,045	9,479
Other portfolio income (net)	186,603	82,786	89,872	2,317	11,628	58,552	4,496	485	4,012
Real estate rental income (less deficit)	18,237,896	17,098,984	838,692	70,260	229,961	362,675	239,241	35,347	203,894
Income	18,704,648	17,446,293	852,305	95,524	310,526	427,316	243,021	35,885	207,136
Deficit	466,751	347,309	13,613	25,264	80,565	64,641	3,779	538	3,241
Net income (less deficit) from other rental activity	358,277	145,713	201,591	7,815	3,158	1,721,746	2,460	1,230	1,230
Income	364,426	150,821	201,709	7,815	4,080	1,746,650	2,484	1,230	1,255
Deficit	6,148	5,108	118	--	922	24,904	25	--	25
Total net income	27,516,364	22,083,857	1,477,446	653,649	3,301,412	39,587,799	1,331,931	517,039	814,893

Footnotes at end of table.

Table 1.--Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income and Total Net Income, by Selected Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Services--Continued											
	Personal services					Business services	Automotive repair and other services					
								Automotive repair services			Automobile parking and other services	Miscellaneous repair services
	Total	Laundries, dry cleaning and garment services	Beauty shops	Barber shops	Other personal services		Total	Total	General automotive repair shops	Other automotive repair		
	(70)	(71)	(72)	(73)	(74)	(75)	(76)	(77)	(78)	(79)	(80)	(81)
PARTNERSHIPS WITH AND WITHOUT NET INCOME												
Number of partnerships	25,881	5,510	5,801	1,671	12,898	50,867	23,154	17,881	10,972	6,908	5,273	10,214
Number of partners	56,177	12,374	11,316	3,961	28,506	756,697	54,119	38,270	24,214	14,056	15,849	21,323
Total assets [1]	972,341	408,220	66,319	19,777	478,025	31,203,132	3,334,324	539,189	314,619	224,570	2,796,136	241,279
Income and deductions from a trade or business:												
Total income	2,653,426	822,660	530,154	140,291	1,100,422	15,028,945	4,596,931	2,669,804	1,790,159	879,645	1,929,127	1,046,490
Business receipts	2,605,170	784,213	527,157	140,053	1,153,747	14,001,218	4,516,668	2,653,725	1,775,157	878,568	1,862,964	1,040,037
Ordinary income from other partnerships and fiduciaries	427	--	--	--	427	13,071	5,653	--	--	--	5,653	--
Farm net profit	--	--	--	--	--	--	--	--	--	--	--	1,592
Net gain, noncapital assets	35,292	34,363	--	224	706	202,098	42,852	100	100	--	42,752	1,604
Other income (net)	12,539	3,985	2,997	15	5,542	812,557	33,738	15,979	14,902	1,077	17,759	3,258
Total deductions	2,370,332	758,071	456,844	133,073	1,022,343	13,628,327	4,281,967	2,349,686	1,583,347	766,319	1,932,301	919,836
Cost of sales and operations	592,500	141,073	105,474	12,948	333,006	4,766,676	1,915,638	1,376,568	932,160	444,406	539,072	499,296
Inventory, beginning of year	26,457	2,225	4,877	399	18,957	148,142	138,494	90,969	55,199	35,770	47,525	31,017
Purchases	250,919	31,935	60,001	4,157	154,826	2,175,395	1,366,844	1,175,837	787,033	388,805	211,007	391,198
Cost of labor	147,490	37,188	37,627	8,561	64,114	1,020,157	217,518	109,417	77,861	31,756	108,100	53,195
Additional inventory costs (Section 263A)	550	--	--	--	550	18,867	77	4	--	4	74	120
Other costs	178,781	71,373	7,960	167	99,281	1,449,574	324,657	103,520	58,875	44,646	221,137	60,802
Less: Inventory, end of year	24,153	1,848	4,990	337	17,179	205,137	152,391	103,181	46,607	56,574	49,210	36,836
Salaries and wages	399,820	126,176	105,997	30,168	137,479	2,272,179	475,793	208,053	128,640	79,414	267,739	83,567
Less: Jobs credit	--	--	--	--	--	197	--	--	--	--	--	106
Guaranteed payments to partners	117,875	7,073	38,299	26,157	46,347	428,799	109,741	89,228	61,590	27,638	20,514	33,102
Rent paid	225,769	76,406	61,474	20,871	67,018	450,551	296,623	127,491	88,865	38,627	169,132	29,197
Interest paid	77,955	37,195	9,936	855	30,169	329,691	199,662	32,436	24,040	8,396	167,226	17,833
Taxes paid	70,865	20,566	14,093	8,530	27,676	280,811	115,059	60,038	45,401	14,637	55,021	16,060
Bad debts	4,776	818	10	22	3,925	103,749	11,065	5,265	3,789	1,477	5,799	18,001
Repairs	41,972	19,148	4,970	964	16,891	60,816	36,417	15,390	9,917	5,473	21,027	8,845
Depreciation	119,099	63,805	14,681	957	39,655	594,662	423,381	48,874	34,063	14,811	374,507	15,299
Depletion	--	--	--	--	--	--	--	--	--	--	--	--
Pension, profit sharing, annuity and bond purchase plans	2,843	--	55	--	2,789	58,400	5,169	24	24	--	5,146	167
Employee benefit plans	4,516	899	--	--	3,616	130,154	32,341	4,466	3,051	1,415	27,875	10,751
Net loss from other partnerships and fiduciaries	--	--	--	--	--	69,859	--	--	--	--	--	--
Farm net loss	--	--	--	--	--	--	--	--	--	--	--	336
Net loss, noncapital assets	462	--	--	--	462	8,675	180	--	--	--	180	--
Other deductions	711,878	264,910	101,855	31,801	313,312	4,073,701	660,898	381,836	251,808	130,028	279,062	187,687
Net income (less deficit) from trade or business	283,096	64,489	73,310	7,218	138,079	1,400,617	316,964	320,138	206,812	113,326	-3,174	126,654
Income	401,386	116,518	79,521	15,757	189,590	2,378,572	484,398	373,146	248,928	124,218	111,252	152,641
Deficit	118,290	52,030	6,211	8,539	51,511	977,955	167,434	53,008	42,116	10,892	114,426	25,987
Portfolio income distributed directly to partners:												
Total income (less deficit)	23,560	8,976	175	83	14,327	549,969	28,545	2,565	1,069	1,496	25,980	1,176
Interest income	7,354	2,010	175	83	5,086	307,871	10,290	2,374	881	1,493	7,916	1,176
Dividend income	316	6	--	--	310	29,990	136	63	61	2	73	--
Royalty income	27	--	--	--	27	26,848	--	--	--	--	--	--
Net short-term capital gain (less loss)	--	--	--	--	--	134,300	262	272	272	--	-9	--
Net long-term capital gain (less loss)	15,863	6,959	--	--	8,905	49,813	1,429	-144	-144	--	1,573	--
Other portfolio income (net)	--	--	--	--	--	1,147	16,428	--	--	--	16,428	--
Real estate rental income (less deficit)	7,890	1,777	1,761	4,002	351	9,552	6,589	2,956	2,884	72	3,634	-919
Income	8,615	1,907	1,834	4,002	873	111,189	9,288	3,398	3,326	72	5,890	--
Deficit	725	130	73	--	522	101,637	2,699	442	442	--	2,257	919
Net income (less deficit) from other rental activity	5,478	--	5,341	--	137	196,471	7,612	--	--	--	7,612	--
Income	5,478	--	5,341	--	137	1,635,137	13,427	--	--	--	13,427	--
Deficit	--	--	--	--	--	1,439,666	5,815	--	--	--	5,815	--
Total net income (less deficit)	304,161	68,282	80,587	11,303	143,969	1,971,497	358,020	325,531	210,638	114,894	32,489	126,911
Income	414,976	118,614	86,774	15,757	193,831	4,337,637	527,400	376,613	251,401	125,212	150,787	152,303
Deficit	110,815	50,332	6,187	4,454	49,842	2,366,140	169,380	51,082	40,763	10,319	118,298	25,392

Footnotes at end of table.

Table 1.--Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income and Total Net Income, by Selected Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Services--Continued											
	Personal services					Business services	Automotive repair and other services					
								Automotive repair services			Automobile parking and other services	Miscellaneous repair services
	Total	Laundries, dry cleaning and garment services	Beauty shops	Barber shops	Other personal services		Total	Total	General automotive repair shops	Other automotive repair		
	(70)	(71)	(72)	(73)	(74)	(75)	(76)	(77)	(78)	(79)	(80)	(81)
PARTNERSHIPS WITH NET INCOME												
Number of partnerships	16,919	3,298	4,225	704	8,692	31,431	15,312	12,320	6,840	5,480	2,992	8,841
Number of partners	35,315	6,743	8,494	2,046	18,032	576,785	34,749	26,522	15,477	11,044	8,227	16,174
Total assets [1]	505,682	177,810	45,106	512	282,254	16,336,322	1,260,858	424,346	259,652	164,694	836,512	138,192
Income and deductions from a trade or business:												
Total income	1,794,723	611,946	429,641	61,880	791,476	10,813,874	2,920,940	2,173,596	1,412,122	761,473	747,344	831,581
Business receipts	1,750,969	476,163	428,649	61,422	786,735	10,057,653	2,891,336	2,158,043	1,397,276	760,766	733,293	827,523
Ordinary income from other partnerships and fiduciaries	427	--	--	--	427	12,722	5,653	--	--	--	5,653	--
Farm net profit	--	--	--	--	--	--	--	--	--	--	--	1,592
Net gain, noncapital assets	33,142	32,212	--	224	706	190,725	124	13	13	--	110	1,604
Other income (net)	10,184	3,571	2,992	15	3,606	552,773	23,828	15,539	14,832	707	8,288	862
Total deductions	1,396,019	396,961	350,144	46,903	601,991	8,467,496	2,438,828	1,801,829	1,164,573	637,256	636,999	678,939
Cost of sales and operations	296,437	48,189	88,875	8,728	150,645	2,730,725	1,292,814	1,088,828	705,491	383,337	203,986	376,339
Inventory, beginning of year	19,084	1,463	2,907	--	14,893	88,548	99,492	59,419	34,601	24,819	40,072	28,802
Purchases	160,461	26,579	49,140	--	84,743	780,259	1,112,543	970,614	618,397	352,217	141,929	329,916
Cost of labor	88,876	15,854	33,169	8,561	31,291	806,744	132,796	80,817	62,447	18,370	51,979	33,032
Additional inventory costs (Section 263A)	223	--	--	--	223	16,446	--	--	--	--	--	120
Other costs	45,726	5,403	7,019	167	33,137	976,691	71,909	59,206	24,279	34,927	12,703	19,227
Less: Inventory, end of year	20,369	1,110	3,360	--	15,898	88,721	123,926	81,229	34,232	46,996	42,897	34,758
Salaries and wages	254,978	98,249	70,527	11,151	77,050	1,683,860	258,797	171,019	102,356	68,663	87,778	55,642
Less: Jobs credit	--	--	--	--	--	197	--	--	--	--	--	--
Guaranteed payments to partners	80,100	5,042	34,736	5,098	35,224	345,285	56,541	47,820	32,214	15,605	8,722	13,656
Rent paid	143,320	44,159	46,357	5,292	47,512	301,461	221,530	68,872	61,851	27,021	132,658	25,836
Interest paid	35,961	14,332	7,037	384	14,208	136,514	50,637	24,110	17,338	6,771	26,527	14,907
Taxes paid	50,578	14,195	11,933	2,617	21,834	209,076	61,274	42,803	30,044	12,758	18,471	15,840
Bad debts	4,602	734	10	22	3,835	35,531	3,269	2,988	1,607	1,381	281	1,125
Repairs	30,892	12,307	3,813	896	13,876	41,649	21,347	11,340	7,051	4,288	10,008	8,058
Depreciation	59,412	20,823	8,909	538	29,143	307,027	73,223	34,108	21,305	12,802	39,116	14,274
Depletion	--	--	--	--	--	--	--	--	--	--	--	--
Pension, profit sharing, annuity and bond purchase plans	2,747	--	--	--	2,747	44,748	175	24	24	--	151	167
Employee benefit plans	3,266	124	--	--	3,142	85,935	6,168	3,449	3,051	398	2,719	1,149
Net loss from other partnerships and fiduciaries	--	--	--	--	--	34,826	--	--	--	--	--	--
Farm net loss	--	--	--	--	--	--	--	--	--	--	--	338
Net loss, noncapital assets	462	--	--	--	462	1,185	180	--	--	--	180	--
Other deductions	432,264	140,827	77,946	11,177	202,314	2,510,051	392,871	286,469	182,240	104,229	106,402	151,610
Net income (less deficit) from trade or business	398,704	114,986	79,497	15,757	189,484	2,346,379	482,112	371,767	247,549	124,218	110,345	152,641
Income	401,386	116,518	79,521	15,757	189,590	2,376,207	484,396	373,146	248,928	124,218	111,252	152,641
Deficit	1,682	1,553	24	--	106	29,828	2,286	1,379	1,379	--	907	--
Portfolio income distributed directly to partners:												
Total income (less deficit)	14,156	8,861	175	--	5,320	346,860	26,479	2,212	1,218	994	24,267	580
Interest income	5,400	1,866	175	--	3,359	255,386	8,048	1,846	854	992	6,202	580
Dividend income	25	6	--	--	19	28,710	136	63	61	2	73	--
Royalty income	--	--	--	--	--	28,714	--	--	--	--	--	--
Net short-term capital gain (less loss)	--	--	--	--	--	714	262	272	272	--	-9	--
Net long-term capital gain (less loss)	8,731	6,789	--	--	1,942	35,144	1,604	31	31	--	1,573	--
Other portfolio income (net)	--	--	--	--	--	191	16,428	--	--	--	16,428	--
Real estate rental income (less deficit)	4,369	1,777	1,761	--	831	73,705	7,251	2,937	2,937	--	4,313	-919
Income	4,601	1,907	1,834	--	860	105,105	8,360	3,326	3,326	--	5,034	--
Deficit	232	130	73	--	29	31,400	1,109	389	389	--	721	919
Net income (less deficit) from other rental activity	5,478	--	5,341	--	137	1,606,561	13,425	--	--	--	13,425	--
Income	5,478	--	5,341	--	137	1,631,228	13,427	--	--	--	13,427	--
Deficit	--	--	--	--	--	24,678	2	--	--	--	2	--
Total net income	414,976	118,614	86,774	15,757	193,831	4,337,637	527,400	376,613	251,401	125,212	150,787	152,303

Footnotes at end of table.

Table 1.--Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income and Total Net Income, by Selected Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Services--Continued												Nature of business not allocable
	Amusement and recreation services, including motion pictures	Medical and health services			Legal services	Child day care services	Engineering and architectural services	Accounting, auditing and bookkeeping services			Management, consulting, and public relations service	Other services	
		Total	Offices of physicians	Other medical and health services				Total	Certified public accountants	Other accounting, auditing and bookkeeping services			
	(82)	(83)	(84)	(85)	(86)	(87)	(88)	(89)	(90)	(91)	(92)	(93)	(94)
PARTNERSHIPS WITH AND WITHOUT NET INCOME													
Number of partnerships	23,182	29,456	8,897	20,559	22,851	2,538	6,251	11,234	5,862	5,372	9,473	20,911	6,706
Number of partners	313,227	213,982	42,316	171,666	125,688	5,119	15,993	48,909	32,068	16,842	103,376	212,031	15,018
Total assets [1]	18,062,458	16,089,278	1,917,904	14,171,374	10,108,015	16,599	1,080,288	3,613,411	2,837,311	776,100	6,020,243	4,392,647	252,306
Income and deductions from a trade or business:													
Total income	13,629,677	31,549,733	11,246,906	20,303,827	46,725,008	99,258	5,331,190	17,812,554	13,617,052	3,996,502	5,112,165	4,693,685	356,118
Business receipts	12,461,355	29,491,534	9,655,502	19,836,032	45,799,728	98,323	5,285,465	17,410,546	13,454,886	3,955,660	4,701,398	4,324,198	321,784
Ordinary income from other partnerships and fiduciaries	126,077	189,832	93,094	96,737	13,450	--	624	13,604	12,927	677	204,580	33,519	--
Farm net profit	--	--	--	--	--	--	--	--	--	--	--	--	--
Net gain, noncapital assets	44,258	16,816	1,177	15,440	3,009	--	303	1,865	1,682	183	2,532	1,986	--
Other income (net)	997,987	1,851,751	1,496,133	355,618	908,822	936	44,798	186,540	147,558	38,982	203,657	334,002	34,333
Total deductions	13,801,643	24,600,863	6,840,026	17,960,837	29,996,758	91,507	4,786,168	13,912,704	10,866,778	3,245,926	4,403,873	4,467,814	322,165
Cost of sales and operations	3,558,292	2,375,687	229,367	2,146,320	391,464	--	2,157,211	179,166	143,177	35,989	1,558,267	2,431,936	186,256
Inventory, beginning of year	160,504	53,989	1,041	52,947	--	--	--	608	608	--	17,330	213,357	6,816
Purchases	645,837	566,223	67,075	499,148	3,900	--	142,343	6,125	452	5,673	106,649	1,612,403	148,720
Cost of labor	233,528	472,180	14,928	457,252	17,143	--	493,008	119,963	104,031	15,933	1,112,391	131,872	2,081
Additional inventory costs (Section 263A)	8,906	524	--	524	--	--	--	--	--	--	--	5,436	--
Other costs	2,691,644	1,325,191	147,274	1,177,917	365,935	--	1,346,173	49,524	38,896	10,629	336,553	666,892	22,391
Less: Inventory, end of year	183,514	58,039	952	57,087	--	--	930	809	809	--	16,636	206,478	5,504
Salaries and wages	2,277,335	7,141,207	2,107,452	5,033,755	13,486,341	26,223	928,084	6,469,968	5,058,388	1,411,582	1,044,895	448,235	33,859
Less: Jobs credit	107	812	10	803	6	32	--	7,845	7,845	--	556	--	--
Guaranteed payments to partners	214,500	928,042	427,529	500,513	1,634,208	15,883	216,437	1,255,629	929,418	326,211	108,061	133,228	26
Rent paid	402,068	1,370,481	423,998	946,485	3,532,880	8,378	186,292	1,175,125	936,037	239,088	126,371	96,042	3,428
Interest paid	595,530	905,108	65,553	839,555	346,381	942	27,567	194,527	130,352	64,175	148,146	114,006	1,674
Taxes paid	340,608	748,543	157,339	591,204	1,299,323	2,838	117,030	608,644	468,756	139,888	89,578	69,298	9,760
Bad debts	28,625	357,782	11,864	345,918	67,097	--	2,070	47,586	10,019	37,567	7,947	13,886	102
Repairs	114,662	257,198	54,224	202,974	216,009	654	16,742	51,638	37,679	13,959	16,124	33,123	3,190
Depreciation	1,184,033	928,214	135,931	792,283	776,118	525	55,782	368,196	298,278	69,918	86,274	152,576	3,417
Depletion	--	--	--	--	363	--	--	--	--	--	--	--	--
Pension, profit sharing, annuity and bond purchase plans	24,382	123,601	76,880	46,721	388,447	--	31,262	144,062	105,801	38,260	30,804	9,548	--
Employee benefit plans	61,861	538,272	234,251	304,020	507,130	457	50,908	192,111	167,233	24,879	36,830	17,795	--
Net loss from other partnerships and fiduciaries	99,471	53,832	812	52,820	3,511	--	1,711	29,074	5,831	23,243	76,899	39,814	--
Farm net loss	--	248	--	248	--	--	--	610	610	--	--	4,685	--
Net loss, noncapital assets	10,524	4,071	2,092	1,979	7,652	--	14	3,726	3,671	55	4,336	468	--
Other deductions	4,890,058	9,089,389	2,912,745	6,156,644	7,349,060	35,837	995,057	3,200,485	2,379,374	821,111	1,071,079	901,175	80,452
Net income (less deficit) from trade or business	28,035	6,749,070	4,406,880	2,343,190	16,729,250	7,752	545,023	3,699,850	2,950,275	749,576	708,292	225,871	33,953
Income	1,607,044	7,693,797	4,493,722	3,200,075	16,846,734	16,469	624,342	3,765,889	2,985,782	780,108	898,892	557,928	40,348
Deficit	1,579,010	944,727	87,842	856,885	117,483	8,718	79,319	66,039	35,507	30,532	190,600	332,057	6,395
Portfolio income distributed directly to partners:													
Total income (less deficit)	331,967	168,124	28,549	139,575	180,615	233	16,470	34,282	26,790	7,492	169,202	176,170	24,459
Interest income	174,601	118,524	22,900	95,624	128,960	233	15,558	35,092	24,637	10,455	97,382	79,648	6,890
Dividend income	42,427	3,119	870	2,249	17,837	--	707	1,615	1,512	104	8,458	2,071	2,093
Royalty income	69,580	--	--	--	236	--	--	658	658	--	584	20,917	--
Net short-term capital gain (less loss)	11,423	-330	184	-514	914	--	52	-3,818	-663	-3,154	-6,154	11,229	5
Net long-term capital gain (less loss)	30,502	42,961	4,156	38,805	3,661	--	153	-3,433	-3,173	-260	56,018	62,200	15,472
Other portfolio income (net)	3,434	3,849	440	3,409	29,006	--	--	4,167	3,820	347	915	105	--
Real estate rental income (less deficit)	4,746	-37,332	-2,790	-34,542	11,922	--	790	559	-155	714	-12,101	-13,909	--
Income	23,954	20,538	6,888	13,650	22,643	--	1,347	875	149	727	3,388	319	--
Deficit	19,208	57,870	9,678	48,192	10,721	--	557	317	304	13	15,489	14,229	--
Net income (less deficit) from other rental activity	5,741	63,227	2,647	60,579	748	--	1	119	3	117	-10,141	4,089	26
Income	8,521	66,753	2,830	63,923	763	--	1	119	3	117	--	21,910	26
Deficit	2,780	3,526	183	3,343	16	--	--	--	--	--	10,141	17,841	--
Total net income (less deficit)	328,563	6,900,458	4,429,947	2,470,511	16,917,960	7,984	562,079	3,742,061	2,960,748	781,313	793,389	318,772	42,962
Income	1,841,558	7,860,161	4,524,666	3,335,495	17,028,158	16,566	637,368	3,806,717	3,014,922	791,795	968,418	684,608	49,356
Deficit	1,512,994	959,703	94,719	864,984	110,199	8,582	75,287	64,656	34,174	30,483	175,029	345,836	6,395

Footnotes at end of table.

Table 1.--Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income and Total Net Income, by Selected Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Services--Continued												Nature of business not allocable
	Amusement and recreation services, including motion pictures	Medical and health services			Legal services	Child day care services	Engineering and architectural services	Accounting, auditing and bookkeeping services			Management, consulting, and public relations service	Other services	
		Total	Offices of physicians	Other medical and health services				Total	Certified public accountants	Other accounting, auditing and bookkeeping services			
	(82)	(83)	(84)	(85)	(86)	(87)	(88)	(89)	(90)	(91)	(92)	(93)	(94)
PARTNERSHIPS WITH NET INCOME													
Number of partnerships	10,567	22,250	7,663	14,586	21,035	1,693	4,169	9,939	5,125	4,814	6,225	9,946	5,468
Number of partners	178,677	143,379	34,112	109,267	115,902	3,386	10,277	44,880	29,287	15,593	94,885	146,963	14,785
Total assets [1]	8,962,099	9,590,188	1,383,542	8,206,646	9,932,877	1,053	785,290	3,510,297	2,765,743	744,555	3,577,381	2,250,012	178,812
Income and deductions from a trade or business:													
Total income	8,579,232	26,626,541	10,696,322	15,930,219	46,631,969	90,547	4,571,357	17,133,296	13,266,775	3,866,511	4,722,730	2,896,829	320,979
Business receipts	7,925,059	24,827,967	9,112,426	15,515,540	44,746,115	90,547	4,538,698	16,932,652	13,105,907	3,826,745	4,336,674	2,574,009	296,846
Ordinary income from other partnerships and fiduciaries	124,930	189,197	93,094	96,102	13,450	--	610	13,604	12,927	677	202,096	33,519	--
Farm net profit	--	--	--	--	--	--	--	--	--	--	--	--	--
Net gain, noncapital assets	43,173	15,087	1,174	13,913	3,009	--	279	1,806	1,623	183	68	1,864	--
Other income (net)	486,070	1,794,291	1,489,627	304,663	869,385	--	31,772	185,225	146,319	38,907	183,891	257,237	34,333
Total deductions	6,960,455	18,939,080	6,203,053	12,736,006	28,787,985	74,214	3,947,906	13,367,422	10,280,993	3,086,428	3,826,603	2,312,847	280,632
Cost of sales and operations	1,781,733	1,987,852	180,055	1,787,797	325,828	--	1,754,456	112,341	91,236	21,105	1,435,978	1,052,969	176,297
Inventory, beginning of year	76,804	46,029	1,041	44,988	--	--	--	581	581	--	15,132	32,952	6,816
Purchases	383,324	459,025	23,891	435,133	3,900	--	125,587	1,422	452	970	106,447	502,319	138,234
Cost of labor	125,280	418,879	14,928	403,951	6,596	--	432,524	65,020	59,268	5,752	1,103,354	115,053	2,081
Additional inventory costs (Section 263A)	8,065	524	--	524	--	--	--	--	--	--	--	5,260	--
Other costs	1,265,408	1,078,723	141,146	937,577	310,847	--	1,019,729	42,345	31,716	10,629	226,110	422,794	22,391
Less: Inventory, end of year	78,532	50,948	952	49,996	--	--	--	781	781	--	15,065	33,862	4,977
Salaries and wages	1,241,555	5,495,930	1,993,681	3,502,248	13,166,446	19,873	802,838	6,342,986	4,956,564	1,386,422	953,845	302,974	28,866
Less: Jobs credit	107	400	10	390	6	32	--	7,845	7,845	--	556	--	--
Guaranteed payments to partners	91,128	728,502	383,570	344,932	1,277,759	15,883	177,602	1,146,150	866,457	279,692	86,649	88,541	28
Rent paid	184,293	1,058,662	398,996	659,666	3,407,599	6,855	158,065	1,128,403	899,456	228,948	103,835	64,010	1,429
Interest paid	205,213	479,594	54,121	425,473	330,319	414	16,258	184,203	125,059	59,143	110,830	28,277	1,674
Taxes paid	194,955	552,538	148,276	404,263	1,284,195	2,004	101,556	597,702	459,850	137,851	83,296	46,780	8,857
Bad debts	7,608	229,832	7,510	222,322	65,365	--	2,007	45,637	8,070	37,567	6,171	2,687	102
Repairs	74,690	210,986	49,072	161,914	210,024	472	14,679	49,709	36,219	13,491	15,209	18,124	1,345
Depreciation	604,269	654,270	117,419	536,851	782,781	281	45,444	357,029	289,664	67,365	64,389	57,172	3,074
Depletion	--	--	--	--	363	--	--	--	--	--	--	--	--
Pension, profit sharing, annuity and bond purchase plans	16,632	108,239	74,169	34,070	384,262	--	28,599	143,847	105,587	38,260	29,794	7,772	--
Employee benefit plans	30,349	440,165	230,861	209,304	498,652	169	46,433	184,669	161,853	22,817	33,268	9,570	--
Net loss from other partnerships and fiduciaries	14,022	5,749	812	4,937	3,493	--	1,711	5,464	5,464	--	13,130	608	--
Farm net loss	--	248	--	248	--	--	--	610	610	--	--	14	--
Net loss, noncapital assets	2,006	2,206	2,092	114	7,852	--	11	113	58	55	4,336	370	--
Other deductions	2,532,088	7,004,686	2,562,429	4,442,257	7,083,255	28,494	798,246	3,076,403	2,282,692	793,711	886,607	630,679	59,161
Net income (less deficit) from trade or business	1,598,777	7,687,482	4,493,269	3,194,213	16,843,973	16,333	623,451	3,765,864	2,985,782	780,083	896,128	583,782	40,348
Income	1,607,044	7,691,483	4,493,722	3,197,761	16,846,734	16,469	624,342	3,765,889	2,985,782	780,108	898,892	557,928	40,348
Deficit	8,267	4,001	453	3,548	2,760	136	891	25	--	25	2,764	4,146	--
Portfolio income distributed directly to partners:													
Total income (less deficit)	266,600	137,721	27,050	110,671	177,096	233	13,338	33,019	25,552	7,468	69,767	137,012	24,459
Interest income	115,486	91,455	21,401	70,055	125,508	233	12,456	34,515	24,084	10,431	61,326	73,656	6,890
Dividend income	42,292	1,862	870	792	17,837	--	668	1,615	1,512	104	6,456	2,071	2,093
Royalty income	58,317	--	--	--	170	--	--	658	658	--	441	20,642	--
Net short-term capital gain (less loss)	11,370	-330	184	-514	914	--	52	-3,818	-663	-3,154	-6,437	10,269	5
Net long-term capital gain (less loss)	38,973	41,085	4,156	36,929	3,861	--	162	-3,350	-3,091	-260	7,067	30,269	15,472
Other portfolio income (net)	161	3,849	440	3,409	29,006	--	--	3,399	3,052	347	915	105	--
Real estate rental income (less deficit)	18,332	12,850	6,205	6,646	10,916	--	790	546	-168	714	3,152	-7,569	--
Income	21,013	17,661	6,838	10,823	21,637	--	1,347	863	136	727	3,388	319	--
Deficit	2,682	4,811	633	4,178	10,721	--	557	317	304	13	235	7,878	--
Net income (less deficit) from other rental activity	8,192	62,863	2,482	60,381	748	--	1	119	3	117	--	21,910	26
Income	8,192	63,047	2,665	60,382	763	--	1	119	3	117	--	21,910	26
Deficit	--	184	183	1	16	--	--	--	--	--	--	--	--
Total net income	1,841,558	7,860,161	4,524,666	3,335,495	17,028,158	16,566	637,366	3,806,717	3,014,922	791,795	968,418	664,606	49,356

[1] Balance sheets had to be filed by only 1,043,899 partnerships for 1991. Because partnerships, not required to file balance sheets were generally small, total assets may be only slightly understated as a result.

NOTE: Detail may not add to totals because of rounding.

Table 2.--Balance Sheets, by Industrial Group and Net Income Status

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	All industries	Agriculture, forestry and fishing								
		Total	Farms							
			Total	Field crop	Vegetable and melon	Fruit and tree nut	Beef cattle feedlots	Beef cattle, except feedlots	Hogs, sheep and goats	Dairy farms
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
PARTNERSHIPS WITH AND WITHOUT NET INCOME										
Number of partnerships [1]	1,515,345	127,073	105,437	43,279	1,655	11,367	646	16,786	3,227	16,189
Number of partners [1]	15,601,047	551,714	374,436	140,070	4,614	88,903	2,212	45,314	11,413	41,712
Total assets [1]	1,816,567,895	32,391,460	22,844,204	8,925,014	822,329	3,848,348	1,011,880	2,319,413	1,006,217	2,294,253
Cash	63,382,784	1,591,600	1,234,761	573,932	91,982	201,856	6,865	107,861	34,222	125,354
Trade notes and accounts receivable	84,807,814	1,233,815	803,738	219,052	17,276	215,184	220,356	16,202	47,236	10,992
Less: Allowance for bad debts	1,640,205	3,485	782	400	--	382	--	--	--	--
Inventories	56,845,071	1,431,191	1,237,197	284,892	1,930	117,700	277,706	307,342	80,548	39,115
U.S. Government obligations	42,603,739	107,960	107,307	41,232	--	95	--	60,956	100	--
Tax-exempt securities	5,228,622	19,038	19,038	15,014	3,231	--	145	--	--	--
Other current assets	138,732,750	1,913,806	1,293,849	500,885	101,671	194,133	115,756	64,716	89,111	60,977
Mortgage and real estate loans	39,771,312	268,342	183,269	25,932	23,582	26,025	4,082	89,294	--	--
Other investments	280,296,126	1,474,036	1,167,202	489,280	179,075	302,838	15,685	80,322	7,868	51,972
Depreciable assets	1,075,230,258	19,600,100	16,253,530	5,179,128	365,821	3,263,164	518,340	1,207,619	899,696	2,705,613
Less: Accumulated depreciation	378,894,806	11,208,456	9,780,133	3,416,885	160,044	1,992,240	323,046	740,968	443,922	1,557,988
Depletable assets	26,133,917	3,452,084	99,991	74,884	--	16,476	--	3,930	--	--
Less: Accumulated depletion	7,127,081	309,027	5,742	1,704	--	575	--	3,170	--	--
Land	212,850,061	9,431,470	8,369,468	4,225,731	181,737	1,148,909	140,333	1,007,257	257,809	518,253
Intangible assets	70,921,015	197,976	147,405	66,668	3,223	55,533	4	4,724	452	4,857
Less: Accumulated amortization	29,884,872	81,432	57,671	27,703	507	23,557	3	980	24	2,200
Other assets	137,311,388	3,272,643	1,771,759	675,269	13,351	323,189	34,858	114,307	33,123	327,507
Total liabilities and capital [1]	1,816,567,895	32,391,460	22,844,204	8,925,014	822,329	3,848,348	1,011,880	2,319,413	1,006,217	2,294,253
Accounts payable	63,086,121	734,804	462,540	142,822	1,988	234,860	28,228	11,895	7,238	16,227
Mortgages, notes, bonds payable in less than 1 year	116,756,131	4,059,089	3,672,025	1,419,394	49,351	261,848	300,825	458,075	301,201	303,971
Other current liabilities	168,806,041	1,700,460	1,321,937	207,142	20,916	706,963	74,058	27,884	10,779	69,709
Nonrecourse loans	474,221,624	915,136	879,667	215,115	--	604,800	--	3,427	41,627	6,795
Mortgages, notes, bonds payable in 1 year or more	490,848,892	10,759,849	9,255,781	3,726,303	173,921	1,929,157	272,951	630,682	530,413	1,333,641
Other liabilities	146,547,285	1,386,958	957,831	184,948	212,188	170,370	12,808	81,933	66,048	69,596
Partners' capital accounts	356,502,000	12,636,163	8,294,622	3,029,290	363,965	-58,451	322,214	1,105,536	48,911	484,315
PARTNERSHIPS WITH NET INCOME										
Number of partnerships [1]	855,523	77,987	62,156	31,030	1,390	4,944	524	8,609	1,982	11,363
Number of partners [1]	9,316,157	295,664	216,841	105,790	3,824	43,736	1,897	29,955	3,977	27,902
Total assets [1]	929,309,308	17,438,952	12,491,552	6,130,504	717,187	1,927,926	503,889	861,839	640,026	670,565
Cash	43,413,131	1,234,845	1,036,423	521,421	88,163	137,458	12,849	81,157	31,462	119,140
Trade notes and accounts receivable	58,554,880	776,497	471,567	186,162	17,276	79,471	87,315	2,014	46,554	2,139
Less: Allowance for bad debts	785,880	3,206	622	400	--	222	--	--	--	--
Inventories	31,104,482	904,527	756,159	199,274	1,930	87,058	146,413	147,236	64,492	29,409
U.S. Government obligations	33,012,176	105,880	105,027	39,148	--	--	--	60,956	--	--
Tax-exempt securities	4,401,711	18,647	18,647	14,623	3,231	--	145	--	--	--
Other current assets	85,996,994	906,117	644,998	371,801	16,045	84,490	16,280	22,133	77,578	3,845
Mortgage and real estate loans	31,648,384	160,136	149,989	18,554	23,541	5,992	4,082	70,922	--	--
Other investments	243,330,279	1,124,010	916,414	385,243	178,849	292,063	15,622	19,956	5,898	8,395
Depreciable assets	393,813,592	10,702,148	8,818,625	3,938,877	354,722	1,421,582	369,442	436,169	558,272	845,801
Less: Accumulated depreciation	169,438,223	6,829,350	5,710,188	2,728,146	156,363	815,904	241,515	312,528	315,443	567,993
Depletable assets	18,822,278	2,206,059	80,378	72,685	--	284	--	3,921	--	--
Less: Accumulated depletion	5,911,539	203,875	4,030	407	--	177	--	3,170	--	--
Land	78,953,981	4,835,118	4,343,100	2,636,768	177,164	442,787	68,720	286,991	165,073	196,818
Intangible assets	23,370,909	100,952	70,634	29,179	3,033	30,124	1	1,550	--	--
Less: Accumulated amortization	10,689,074	31,893	19,295	5,335	378	11,953	1	592	--	--
Other assets	71,711,446	1,233,542	813,529	451,078	9,974	174,874	24,536	34,923	6,140	53,011
Total liabilities and capital [1]	929,309,308	17,438,952	12,491,552	6,130,504	717,187	1,927,926	503,889	861,839	640,026	670,565
Accounts payable	36,630,175	369,716	242,406	30,072	1,988	161,555	20,719	3,189	6,782	--
Mortgages, notes, bonds payable in less than 1 year	59,754,895	2,073,757	1,848,418	748,063	49,019	111,202	78,693	142,072	168,385	87,746
Other current liabilities	86,858,096	533,954	343,867	113,446	20,801	79,505	59,469	1,001	10,532	23,471
Nonrecourse loans	106,455,866	349,706	349,196	190,637	--	143,396	--	3,427	--	6,795
Mortgages, notes, bonds payable in 1 year or more	162,686,136	5,059,873	4,047,826	2,186,782	169,486	716,868	238,783	164,994	186,613	143,036
Other liabilities	67,255,192	673,140	804,315	102,411	210,692	93,015	12,808	39,504	41,836	21,315
Partners' capital accounts	410,869,147	8,178,804	5,055,524	2,759,093	265,201	622,384	93,238	497,452	225,878	388,203

NOTE: Detail may not add to totals because of rounding.

Table 2.--Balance Sheets, by Industrial Group and Net Income Status--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Agriculture, forestry and fishing--Continued				Mining			Construction	
	Farms--Continued								
	Poultry and eggs	General livestock including animal specialty	Other farms	Agricultural services, forestry and fishing	Total	Oil and gas extraction	Other mining	Total	General contractors
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)
PARTNERSHIPS WITH AND WITHOUT NET INCOME									
Number of partnerships [1]	1,432	4,601	6,255	21,636	39,022	34,180	4,842	57,196	24,136
Number of partners [1]	3,582	18,603	17,933	177,276	1,414,487	1,359,528	54,959	151,692	76,541
Total assets [1]	321,199	1,546,842	759,719	9,547,256	53,725,039	44,191,332	9,533,707	16,736,158	14,537,881
Cash	5,792	45,420	41,476	356,840	1,984,243	1,794,193	190,050	1,260,292	1,032,923
Trade notes and accounts receivable	7,404	44,832	5,203	430,077	2,898,020	2,333,242	564,778	3,713,888	3,315,411
Less: Allowance for bad debts	--	--	--	2,703	23,096	17,840	5,257	5,454	4,140
Inventories	20,951	76,572	30,442	193,994	1,198,773	644,489	554,284	2,629,173	2,520,807
U.S. Government obligations	--	--	4,923	854	252,624	252,269	356	60,839	57,798
Tax-exempt securities	649	--	--	--	110,448	53,223	57,224	22,496	21,213
Other current assets	11,020	130,373	25,407	619,756	1,583,041	1,058,277	524,764	2,949,493	2,851,985
Mortgage and real estate loans	542	-12,440	26,272	85,053	99,615	94,830	4,785	182,585	47,485
Other investments	11,544	25,868	2,740	306,834	8,083,492	7,039,517	1,043,975	517,310	469,349
Depreciable assets	440,006	1,058,568	615,577	3,346,570	36,909,110	29,501,853	7,407,257	5,093,196	3,732,209
Less: Accumulated depreciation	303,172	576,458	265,410	1,428,323	22,241,795	18,896,421	3,345,375	2,375,835	1,520,842
Depletable assets	1,150	43	3,507	3,352,093	19,538,811	18,464,289	1,074,522	59,127	9,267
Less: Accumulated depletion	--	18	276	303,285	6,065,866	5,883,936	181,930	48,571	8,244
Land	76,503	571,702	241,234	1,062,002	622,918	343,696	279,221	1,319,172	1,107,760
Intangible assets	1,142	1,752	9,251	50,571	3,800,953	3,202,941	598,012	146,251	136,434
Less: Accumulated amortization	458	540	1,698	23,761	1,971,406	1,895,200	76,207	98,061	96,378
Other assets	48,117	180,968	21,070	1,500,884	6,945,155	6,101,909	843,246	1,304,258	1,065,045
Total liabilities and capital [1]	321,199	1,546,842	759,719	9,547,256	53,725,039	44,191,332	9,533,707	16,736,158	14,537,881
Accounts payable	8,080	9,597	1,605	272,264	2,374,796	1,987,928	386,868	2,033,065	1,780,390
Mortgages, notes, bonds payable in less than 1 year	90,957	304,670	181,934	387,064	1,080,309	789,226	291,083	2,704,935	2,443,308
Other current liabilities	1,178	173,049	31,282	378,523	1,514,072	1,061,297	452,774	2,855,542	2,444,275
Nonrecourse loans	--	2,749	5,153	36,469	952,749	902,725	50,024	509,736	504,290
Mortgages, notes, bonds payable in 1 year or more	285,794	194,178	178,741	1,504,068	7,308,008	5,685,135	1,622,874	4,397,456	3,902,864
Other liabilities	--	83,152	76,590	428,326	1,823,706	1,335,290	488,416	1,513,514	1,358,740
Partners' capital accounts	-64,820	779,248	284,414	6,541,542	38,671,398	32,429,731	6,241,668	2,715,911	2,104,012
PARTNERSHIPS WITH NET INCOME									
Number of partnerships [1]	525	1,161	1,478	15,831	26,349	23,082	3,267	41,879	15,583
Number of partners [1]	1,842	4,563	3,885	79,123	1,139,824	1,107,968	31,856	104,959	46,174
Total assets [1]	193,966	480,802	375,449	4,947,400	33,860,077	29,141,776	4,718,301	9,199,263	7,838,170
Cash	2,518	10,240	32,214	198,422	1,560,064	1,368,705	191,360	975,409	769,866
Trade notes and accounts receivable	6,170	39,587	4,880	304,930	2,376,561	1,957,569	419,011	2,038,262	1,728,837
Less: Allowance for bad debts	--	--	--	2,584	16,185	12,682	3,503	3,679	2,828
Inventories	20,831	32,698	27,018	148,368	649,708	452,442	197,266	1,091,703	1,017,464
U.S. Government obligations	--	--	4,923	854	251,983	251,803	181	53,344	53,344
Tax-exempt securities	649	--	--	--	59,478	53,223	6,254	20,195	18,912
Other current assets	10,494	39,178	3,154	261,119	878,000	532,912	345,088	2,176,058	1,982,755
Mortgage and real estate loans	542	84	26,272	10,147	93,137	93,137	--	34,067	33,517
Other investments	2,723	6,820	846	207,596	6,479,836	6,102,916	377,020	485,125	439,180
Depreciable assets	206,363	409,553	277,845	1,883,523	18,331,004	14,611,394	3,719,610	2,969,845	1,917,015
Less: Accumulated depreciation	159,262	248,699	144,335	919,162	11,034,153	9,379,571	1,654,581	1,858,326	955,428
Depletable assets	--	--	3,507	2,124,682	14,783,836	14,368,566	415,270	12,920	9,267
Less: Accumulated depletion	--	--	276	199,845	5,195,267	5,096,639	98,628	8,536	8,244
Land	58,929	187,286	122,563	492,016	407,526	274,470	133,057	353,585	313,901
Intangible assets	1,142	78	5,727	30,117	2,718,425	2,603,715	114,710	22,873	14,832
Less: Accumulated amortization	458	73	506	12,598	1,585,363	1,565,563	19,800	4,773	4,088
Other assets	43,527	3,849	11,616	420,014	3,101,445	2,525,479	575,967	629,129	510,069
Total liabilities and capital [1]	193,966	480,802	375,449	4,947,400	33,860,077	29,141,776	4,718,301	9,199,263	7,838,170
Accounts payable	7,118	9,402	1,579	127,311	1,885,486	1,453,829	231,657	1,403,305	1,219,065
Mortgages, notes, bonds payable in less than 1 year	74,032	233,175	156,033	225,339	504,230	416,001	88,229	1,208,894	1,076,305
Other current liabilities	1,135	26,173	8,336	190,087	938,952	699,001	239,952	1,995,004	1,773,483
Nonrecourse loans	--	--	4,940	511	632,862	612,105	20,757	188,083	186,892
Mortgages, notes, bonds payable in 1 year or more	68,516	25,412	147,356	1,012,047	4,775,771	3,870,259	905,512	1,098,110	887,577
Other liabilities	--	54,038	28,698	268,825	1,234,238	1,052,638	181,600	451,404	338,807
Partners' capital accounts	43,164	132,403	28,507	3,123,281	24,088,538	21,037,944	3,050,593	2,844,403	2,356,241

NOTE: Detail may not add to totals because of rounding.

Table 2.--Balance Sheets, by Industrial Group and Net Income Status--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Construction--Continued						Manufacturing				
	Special trade contractors										
	Total	Plumbing, heating and air conditioning	Painting, paperhanging and decorating	Masonry, stonework, tile setting and plastering	Contractors, not elsewhere classified	Contractors not allocable	Total	Lumber and wood products, except furniture	Printing, publishing and allied industries	Machinery, except electrical	Other manufacturing industries
	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
PARTNERSHIPS WITH AND WITHOUT NET INCOME											
Number of partnerships [1]	**31,743**	**6,852**	**1,773**	**3,776**	**19,340**	**1,316**	**23,974**	**2,596**	**6,791**	**1,673**	**12,936**
Number of partners [1]	**70,377**	**13,919**	**3,883**	**8,422**	**44,354**	**2,773**	**175,157**	**6,773**	**33,759**	**3,832**	**130,792**
Total assets [1]	**1,844,445**	**253,430**	**37,794**	**102,910**	**1,450,321**	**347,834**	**65,140,070**	**3,248,438**	**6,844,757**	**3,023,211**	**52,023,664**
Cash	218,643	52,432	9,207	11,414	145,591	8,726	2,128,325	92,167	299,830	15,691	1,718,637
Trade notes and accounts receivable	381,443	91,998	2,108	9,116	278,221	17,034	8,513,974	196,993	943,780	573,040	6,800,061
Less: Allowance for bad debts	899	4	--	760	135	415	246,945	2,567	82,185	12,789	149,404
Inventories	104,181	13,224	--	823	90,133	4,386	9,131,958	294,407	375,905	1,183,289	7,278,357
U.S. Government obligations	3,040	--	--	--	3,040	--	38,626	--	972	--	37,654
Tax-exempt securities	1,283	--	--	--	1,283	--	6,511	--	6,468	--	44
Other current assets	264,551	18,694	2,398	13,553	229,906	32,956	2,510,501	154,798	417,278	233,099	1,705,326
Mortgage and real estate loans	1,850	550	--	1,300	--	133,249	17,921	15,115	1,949	--	858
Other investments	47,773	753	--	8,352	38,668	189	3,730,538	156,859	400,358	285,422	2,888,101
Depreciable assets	1,314,868	162,501	63,187	129,822	959,557	46,119	38,954,789	2,468,436	3,357,430	1,368,408	31,760,516
Less: Accumulated depreciation	822,333	100,942	42,065	84,691	594,634	32,659	10,669,807	954,798	988,643	747,230	7,979,137
Depletable assets	49,860	--	--	--	49,860	--	758,807	458,917	--	--	299,890
Less: Accumulated depletion	40,327	--	--	--	40,327	--	75,063	62,782	--	--	12,281
Land	156,841	6,090	1,129	4,133	144,489	55,571	1,021,193	103,984	20,204	19,152	877,853
Intangible assets	9,182	6,391	308	145	2,318	655	4,991,016	115,395	1,363,424	76,177	3,436,020
Less: Accumulated amortization	1,317	429	20	58	810	366	1,484,934	25,779	658,085	18,658	782,213
Other assets	156,824	2,171	1,532	9,961	143,160	82,390	5,814,762	237,492	1,386,076	47,811	4,143,383
Total liabilities and capital [1]	**1,844,445**	**253,430**	**37,794**	**102,910**	**1,450,321**	**347,834**	**65,140,070**	**3,248,438**	**6,844,757**	**3,023,211**	**52,023,664**
Accounts payable	247,050	50,048	497	8,574	187,931	5,625	5,854,254	158,245	485,895	453,554	4,756,759
Mortgages, notes, bonds payable in less than 1 year	245,530	33,649	493	18,351	193,037	18,096	3,764,619	153,612	235,213	528,786	2,847,028
Other current liabilities	372,236	48,659	432	11,301	311,844	39,030	5,338,002	93,922	1,170,069	451,126	3,622,884
Nonrecourse loans	1,191	--	--	--	1,191	4,255	6,554,459	447,213	183,415	--	5,923,830
Mortgages, notes, bonds payable in 1 year or more	349,295	48,980	14,945	14,093	271,297	145,298	12,802,228	1,060,565	1,954,287	326,983	9,460,393
Other liabilities	115,572	14,026	167	1	101,379	39,202	3,728,944	268,299	580,794	88,930	2,790,921
Partners' capital accounts	513,571	58,088	21,250	50,590	383,642	98,328	27,097,565	1,066,581	2,235,284	1,173,851	22,621,848
PARTNERSHIPS WITH NET INCOME											
Number of partnerships [1]	**25,973**	**4,905**	**1,546**	**3,562**	**15,040**	**1,214**	**13,039**	**2,299**	**3,861**	**1,256**	**6,433**
Number of partners [1]	**56,151**	**9,972**	**3,229**	**8,001**	**34,949**	**2,534**	**55,913**	**5,239**	**15,667**	**2,913**	**32,074**
Total assets [1]	**1,293,861**	**229,921**	**31,458**	**92,526**	**939,956**	**57,173**	**37,246,256**	**1,747,596**	**4,179,044**	**1,247,886**	**30,071,750**
Cash	200,255	47,811	9,212	10,082	133,151	5,287	1,562,889	64,841	207,351	12,297	1,278,400
Trade notes and accounts receivable	298,813	86,800	1,980	9,116	201,117	10,812	5,416,162	149,776	718,505	217,061	4,330,820
Less: Allowance for bad debts	802	4	--	760	37	49	169,529	2,071	59,460	7,802	100,195
Inventories	71,592	11,471	--	823	59,298	2,648	5,454,470	162,504	286,415	421,586	4,603,965
U.S. Government obligations	--	--	--	--	--	--	25,226	--	--	--	25,226
Tax-exempt securities	1,283	--	--	--	1,283	--	6,511	--	6,468	--	44
Other current assets	166,122	18,580	256	9,224	138,062	27,181	1,503,523	110,204	345,101	18,336	1,029,883
Mortgage and real estate loans	550	550	--	--	--	--	15,911	13,105	1,949	--	858
Other investments	45,944	753	--	7,758	37,433	--	2,955,084	156,920	154,376	127,825	2,515,962
Depreciable assets	1,031,873	132,954	55,849	122,986	720,084	20,957	21,743,158	1,318,452	1,740,912	854,913	17,828,882
Less: Accumulated depreciation	685,327	83,018	36,875	79,820	485,614	15,570	7,170,922	720,140	675,916	479,414	5,295,451
Depletable assets	3,654	--	--	--	3,654	--	402,264	374,132	--	--	28,132
Less: Accumulated depletion	292	--	--	--	292	--	46,977	41,452	--	--	5,525
Land	39,684	6,090	--	3,008	30,586	--	657,236	34,878	12,658	11,474	598,226
Intangible assets	8,041	6,391	308	145	1,197	--	2,287,799	27,503	694,049	72,840	1,493,407
Less: Accumulated amortization	686	429	20	58	178	--	798,759	11,103	434,956	18,829	333,872
Other assets	113,153	2,171	748	10,023	100,212	5,907	3,402,209	110,048	1,201,594	17,581	2,072,989
Total liabilities and capital [1]	**1,293,861**	**229,921**	**31,458**	**92,526**	**939,956**	**57,173**	**37,246,256**	**1,747,596**	**4,179,044**	**1,247,886**	**30,071,750**
Accounts payable	181,474	42,802	483	8,574	129,617	2,766	2,980,677	84,911	258,994	115,255	2,523,516
Mortgages, notes, bonds payable in less than 1 year	117,363	31,857	493	17,523	67,489	15,226	1,633,211	92,682	135,612	57,978	1,346,939
Other current liabilities	208,662	48,255	432	9,975	149,999	12,859	2,796,155	53,508	833,076	339,501	1,570,073
Nonrecourse loans	1,191	--	--	--	1,191	--	2,942,515	270,545	--	--	2,671,970
Mortgages, notes, bonds payable in 1 year or more	207,172	41,403	14,945	14,093	138,732	3,361	5,011,821	319,237	688,957	193,156	3,810,470
Other liabilities	112,798	14,026	167	1	98,604	--	1,925,219	68,900	312,533	21,405	1,522,381
Partners' capital accounts	465,202	51,578	14,938	42,360	356,325	22,960	19,956,658	857,814	1,951,872	520,571	16,626,401

NOTE: Detail may not add to totals because of rounding.

Table 2.--Balance Sheets, by Industrial Group and Net Income Status--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Transportation and public utilities					Wholesale and retail trade				
	Total	Transportation			Communication, electric, gas and sanitary services	Total	Wholesale trade	Retail trade		
		Total	Trucking and warehousing	Other transportation				Total	Building materials, hardware, garden supply and mobile dealers	General merchandise stores
	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)
PARTNERSHIPS WITH AND WITHOUT NET INCOME										
Number of partnerships [1]	26,107	18,049	11,139	6,910	8,058	170,983	19,287	150,811	5,899	1,783
Number of partners [1]	519,142	130,758	24,775	105,983	388,384	447,533	54,038	389,065	15,614	4,768
Total assets [1]	72,511,924	13,249,019	1,193,845	12,055,173	59,262,905	29,785,793	9,537,585	19,298,650	1,019,453	333,399
Cash	2,434,330	549,216	107,772	441,444	1,885,114	2,100,249	645,736	1,412,867	79,041	45,050
Trade notes and accounts receivable	5,444,431	1,071,265	74,875	996,390	4,373,166	5,103,966	2,985,517	2,058,852	152,122	18,905
Less: Allowance for bad debts	304,623	6,557	1,043	5,514	298,066	258,002	91,676	166,207	2,914	111
Inventories	538,335	114,961	6,549	108,412	423,374	7,792,783	2,924,876	4,868,244	448,792	126,483
U.S. Government obligations	5,958	4,405	--	4,405	1,553	116,866	58,391	58,470	2,807	--
Tax-exempt securities	28,486	10,871	150	10,721	17,615	13,523	7,120	6,403	--	--
Other current assets	3,103,866	763,313	40,690	722,624	2,340,353	1,305,581	535,558	744,959	42,755	2,249
Mortgage and real estate loans	101,842	276	--	276	101,366	40,170	24,016	13,908	417	29
Other investments	5,126,073	841,992	97,654	744,338	4,284,080	852,050	285,415	498,905	-14,449	16,231
Depreciable assets	59,096,249	14,101,094	1,543,543	12,557,551	44,995,155	12,863,136	2,504,415	10,198,557	462,392	135,311
Less: Accumulated depreciation	22,229,368	6,455,753	845,397	5,610,356	15,773,615	5,762,332	1,201,082	4,497,352	236,837	56,017
Depletable assets	209,791	1,755	--	1,755	208,036	27,901	8,336	14,643	--	--
Less: Accumulated depletion	41,249	88	--	88	41,161	10,010	4,364	4,902	--	--
Land	693,459	189,243	95,206	94,037	504,216	1,143,509	139,695	944,355	52,519	22,867
Intangible assets	12,879,621	282,129	40,225	241,904	12,597,493	2,752,923	610,277	2,115,196	7,553	9,299
Less: Accumulated amortization	3,962,351	82,243	16,914	65,329	3,880,108	1,026,068	185,435	840,000	3,422	2,707
Other assets	9,387,474	1,863,140	50,536	1,812,603	7,524,335	2,729,547	590,799	2,081,952	30,678	15,722
Total liabilities and capital [1]	72,511,924	13,249,019	1,193,845	12,055,173	59,262,905	29,785,793	9,537,585	19,298,650	1,019,453	333,399
Accounts payable	3,253,701	652,940	50,671	602,268	2,600,761	5,102,312	2,648,455	2,374,962	166,087	75,675
Mortgages, notes, bonds payable in less than 1 year	2,751,810	613,030	181,335	431,695	2,138,780	3,064,117	1,144,277	1,870,127	147,341	16,649
Other current liabilities	6,996,714	1,269,014	72,907	1,196,107	5,727,700	3,804,651	1,072,501	2,719,701	94,551	13,964
Nonrecourse loans	11,409,197	962,671	11,644	951,028	10,446,526	455,065	54,037	400,601	85,933	5,165
Mortgages, notes, bonds payable in 1 year or more	23,351,042	4,319,045	473,011	3,846,034	19,031,997	6,649,449	1,535,207	5,036,756	117,866	67,696
Other liabilities	7,004,446	724,098	22,410	701,689	6,280,347	1,677,138	410,903	1,247,798	24,485	21,365
Partners' capital accounts	17,745,015	4,708,220	381,867	4,326,352	13,036,795	9,033,061	2,972,206	5,848,705	383,191	132,795
PARTNERSHIPS WITH NET INCOME										
Number of partnerships [1]	13,985	11,586	8,282	3,224	2,489	96,996	11,273	84,591	3,169	1,862
Number of partners [1]	169,869	112,247	18,613	93,634	68,623	251,273	31,813	219,878	7,852	3,254
Total assets [1]	29,648,898	8,950,465	898,534	8,051,931	20,698,433	18,736,851	7,077,610	11,292,909	693,649	243,329
Cash	1,126,929	356,808	93,243	263,565	770,121	1,668,276	534,683	1,103,785	70,572	42,867
Trade notes and accounts receivable	2,661,998	713,025	52,910	660,115	1,948,971	3,545,002	2,148,698	1,334,842	115,910	15,542
Less: Allowance for bad debts	89,078	2,873	466	2,407	86,205	66,287	38,865	27,325	896	--
Inventories	141,237	72,357	3,783	68,574	68,880	5,404,454	2,199,859	3,094,819	325,662	98,795
U.S. Government obligations	2,448	894	--	894	1,553	116,219	57,745	58,470	2,807	--
Tax-exempt securities	10,871	10,871	150	10,721	--	10,933	7,120	3,813	--	--
Other current assets	1,416,169	314,731	29,486	285,246	1,101,437	898,639	395,708	505,399	26,197	1,402
Mortgage and real estate loans	52,330	--	--	--	52,330	39,889	23,937	13,833	417	--
Other investments	2,230,724	727,012	97,636	629,376	1,503,712	696,773	221,838	437,315	19,487	16,231
Depreciable assets	26,433,109	9,745,237	1,142,230	8,603,007	16,687,872	7,634,020	1,634,585	5,888,570	239,908	87,796
Less: Accumulated depreciation	11,409,750	4,566,181	653,149	3,913,032	6,843,569	3,968,442	883,120	3,057,197	158,167	44,449
Depletable assets	507	--	--	--	507	21,503	8,249	12,917	--	--
Less: Accumulated depletion	169	--	--	--	169	8,589	4,364	4,090	--	--
Land	310,239	155,651	80,114	75,537	154,588	701,380	109,029	587,378	25,324	20,122
Intangible assets	2,486,848	110,757	22,672	88,085	2,376,091	1,221,290	353,518	848,368	1,663	3,226
Less: Accumulated amortization	627,096	33,385	11,500	21,885	593,711	506,472	105,304	390,893	1,359	488
Other assets	4,901,585	1,345,561	41,428	1,304,133	3,556,025	1,328,266	405,314	882,903	24,124	2,286
Total liabilities and capital [1]	29,648,898	8,950,465	898,534	8,051,931	20,698,433	18,736,851	7,077,610	11,292,909	693,649	243,329
Accounts payable	1,567,916	439,536	25,010	414,526	1,128,381	3,103,602	1,802,901	1,255,283	100,529	24,379
Mortgages, notes, bonds payable in less than 1 year	1,034,411	246,946	136,999	109,947	787,465	1,720,896	688,605	998,072	73,170	8,602
Other current liabilities	2,482,504	550,218	47,247	502,971	1,932,286	1,543,160	698,100	838,287	48,644	8,816
Nonrecourse loans	2,541,478	674,828	11,644	663,184	1,866,650	168,481	20,962	147,072	871	5,165
Mortgages, notes, bonds payable in 1 year or more	8,202,975	2,785,706	309,841	2,475,865	5,417,269	3,476,807	1,047,817	2,396,394	57,628	50,373
Other liabilities	1,035,774	178,042	11,977	166,065	857,732	537,985	112,369	410,241	14,485	21,365
Partners' capital accounts	12,783,839	4,075,189	355,817	3,719,372	8,708,650	8,185,941	2,707,056	5,247,561	398,323	124,630

NOTE: Detail may not add to totals because of rounding.

Table 2.--Balance Sheets, by Industrial Group and Net Income Status--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Wholesale and retail trade--Continued									
	Retail trade--Continued									
	Food stores			Automotive dealers and service stations				Apparel and accessory stores	Furniture and home furnishing stores	Eating places
	Total	Grocery stores	Other food stores	Total	Motor vehicle dealers	Gasoline service stations	Other automotive dealers			
	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)
PARTNERSHIPS WITH AND WITHOUT NET INCOME										
Number of partnerships [1]	20,746	11,326	9,420	15,924	3,719	5,116	7,089	8,062	13,851	30,397
Number of partners [1]	46,847	25,816	23,031	37,474	8,168	13,364	15,942	18,026	32,524	102,565
Total assets [1]	1,601,285	1,066,864	534,621	3,042,854	1,376,046	781,078	885,730	687,401	2,013,016	4,510,758
Cash	139,488	85,285	54,203	193,998	87,858	69,683	36,657	64,394	161,323	361,284
Trade notes and accounts receivable	84,609	29,167	55,442	402,088	203,482	109,545	89,061	72,210	445,441	146,844
Less: Allowance for bad debts	660	72	589	4,826	3,063	446	1,316	923	77,666	828
Inventories	377,303	292,702	84,601	1,069,482	734,882	98,372	236,229	308,726	428,867	157,962
U.S. Government obligations										
Tax-exempt securities	377	--	377	10,189	--	654	9,534	--	449	--
Other current assets	41,849	21,418	20,431	255,823	35,867	13,703	206,253	62,713	96,060	126,904
Mortgage and real estate loans	228	--	228	9,054	7,542	1,513	--	1,126	--	332
Other investments	12,481	6,304	6,177	40,151	20,261	13,193	6,696	-4,878	144,259	74,104
Depreciable assets	1,183,619	804,807	378,811	1,145,443	226,954	555,116	363,373	228,882	546,085	4,220,457
Less: Accumulated depreciation	534,121	398,079	136,042	464,353	97,384	248,164	118,805	99,201	283,902	1,862,421
Depletable assets	6,110	2,776	3,333	6,660	--	5,997	663	--	--	1,633
Less: Accumulated depletion	1,864	1,864	--	2,111	--	1,448	663	--	--	814
Land	141,982	122,727	19,255	200,632	84,679	99,237	36,716	8,918	57,875	272,500
Intangible assets	59,142	34,510	24,632	74,974	48,290	22,045	4,639	34,897	40,160	593,120
Less: Accumulated amortization	22,474	11,634	10,841	30,585	19,990	9,284	1,311	9,485	7,107	284,501
Other assets	110,894	76,094	34,801	136,435	67,068	51,361	18,005	20,004	439,831	684,011
Total liabilities and capital [1]	1,601,285	1,066,864	534,621	3,042,854	1,376,046	781,078	885,730	687,401	2,013,016	4,510,758
Accounts payable	225,011	144,051	80,961	384,763	113,679	95,562	175,523	98,752	256,552	480,374
Mortgages, notes, bonds payable in less than 1 year	84,560	43,246	41,315	725,613	597,659	44,996	82,958	61,549	154,295	256,804
Other current liabilities	91,705	66,889	24,816	154,949	85,384	43,599	25,966	51,411	219,704	497,954
Nonrecourse loans	78,103	70,540	7,563	8,316	7,835	353	128	5,974	8,626	59,628
Mortgages, notes, bonds payable in 1 year or more	580,743	364,245	216,498	731,917	213,258	284,225	234,434	275,146	284,204	1,850,550
Other liabilities	62,543	45,859	16,684	126,898	27,858	17,678	81,361	18,480	543,001	215,147
Partners' capital accounts	478,620	331,835	146,785	910,397	330,373	294,655	285,360	176,089	546,635	1,150,298
PARTNERSHIPS WITH NET INCOME										
Number of partnerships [1]	14,299	7,285	6,985	10,126	2,518	3,994	3,623	3,857	7,529	14,034
Number of partners [1]	33,663	16,339	17,323	24,467	5,500	10,567	8,480	8,894	18,216	88,065
Total assets [1]	1,072,599	772,511	300,088	2,067,505	876,919	603,402	587,184	397,001	906,726	2,493,726
Cash	106,921	71,711	35,210	164,420	73,936	60,296	30,188	49,802	84,970	304,637
Trade notes and accounts receivable	65,022	20,588	44,434	285,874	151,824	91,988	42,263	49,733	272,059	95,677
Less: Allowance for bad debts	115	6	109	1,954	1,292	446	216	556	5,018	648
Inventories	265,392	210,579	54,813	673,231	433,773	81,837	157,621	202,885	277,049	93,612
U.S. Government obligations										
Tax-exempt securities	377	--	377	10,189	--	654	9,534	--	449	--
Other current assets	30,973	13,860	17,113	230,717	16,739	11,380	202,597	10,261	30,315	87,147
Mortgage and real estate loans	228	--	228	9,054	7,542	1,513	--	1,126	--	286
Other investments	13,432	5,953	7,479	39,510	19,937	13,187	6,387	19,504	17,119	94,792
Depreciable assets	778,733	573,256	205,477	740,553	132,337	407,129	201,086	103,055	359,657	2,301,137
Less: Accumulated depreciation	393,314	293,181	100,134	328,056	60,693	189,467	77,896	61,514	199,785	1,173,891
Depletable assets	6,110	2,776	3,333	5,997	--	5,997	--	--	--	776
Less: Accumulated depletion	1,864	1,864	--	1,448	--	1,448	--	--	--	776
Land	112,119	99,557	12,561	150,832	50,150	78,445	22,237	3,487	37,263	173,427
Intangible assets	18,728	14,176	4,552	38,226	23,547	12,658	2,021	11,637	3,640	359,881
Less: Accumulated amortization	6,716	5,781	935	18,077	9,675	7,720	683	5,332	1,285	144,864
Other assets	74,053	58,364	15,688	88,437	38,994	37,398	12,045	12,913	30,295	302,535
Total liabilities and capital [1]	1,072,599	772,511	300,088	2,067,505	876,919	603,402	587,184	397,001	906,726	2,493,726
Accounts payable	126,600	86,606	39,993	264,194	55,250	76,301	132,644	39,617	80,151	207,881
Mortgages, notes, bonds payable in less than 1 year	84,017	32,199	31,818	396,945	328,608	22,619	45,718	38,245	47,961	136,027
Other current liabilities	60,786	48,792	11,993	99,402	44,741	34,083	20,578	24,038	68,013	212,593
Nonrecourse loans	76,288	68,847	7,441	3,418	3,290	--	128	5,974	7,756	30,376
Mortgages, notes, bonds payable in 1 year or more	278,444	227,327	51,118	416,418	128,129	201,751	88,539	68,396	166,189	706,576
Other liabilities	40,848	26,393	14,255	102,750	15,787	8,406	80,557	-1,044	25,498	66,024
Partners' capital accounts	425,816	282,346	143,470	804,376	303,114	262,241	239,020	221,775	511,157	1,132,248

NOTE: Detail may not add to totals because of rounding.

Table 2.--Balance Sheets, by Industrial Group and Net Income Status--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Wholesale and retail trade--Continued				Finance, insurance and real estate					
	Retail trade--Continued			Wholesale and retail trade not allocable	Total	Finance				Insurance agents, brokers and services
	Drinking places	Liquor stores	Other retail stores			Total	Banking and credit agencies other than banks	Security and commodity brokers and service	Holding and investment companies	
	(51)	(52)	(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)
PARTNERSHIPS WITH AND WITHOUT NET INCOME										
Number of partnerships [1]	2,911	2,108	49,110	1,895	803,838	129,945	2,052	5,068	121,825	5,926
Number of partners [1]	9,932	4,602	116,882	4,731	10,316,515	3,195,525	216,512	170,545	2,808,466	19,497
Total assets [1]	174,749	200,167	5,715,861	649,559	1,386,914,278	469,515,173	20,292,599	129,292,808	319,929,766	6,598,493
Cash	37,399	23,044	307,849	41,844	41,136,762	15,633,866	477,795	1,935,469	13,220,602	477,836
Trade notes and accounts receivable	1,821	3,062	731,753	79,597	46,065,843	29,447,763	9,992,551	13,823,757	5,631,475	1,460,250
Less: Allowance for bad debts	--	--	78,279	118	302,331	95,098	82,961	92	12,033	523
Inventories	8,866	73,264	1,666,498	201,663	32,454,580	10,960,969	--	9,787,121	1,173,848	146
U.S. Government obligations	--	--	44,648	5	41,821,982	38,877,186	36,336	19,583,619	19,257,231	125,161
Tax-exempt securities	--	--	1,391	--	4,954,006	4,219,940	260,734	528,211	3,440,995	--
Other current assets	6,555	1,627	108,604	25,065	116,443,713	73,571,746	3,022,766	23,387,160	47,161,820	831,714
Mortgage and real estate loans	--	1,338	1,384	2,246	37,517,482	17,749,683	3,188,670	10,090	14,550,923	446,315
Other investments	2,509	-39	226,538	67,730	251,346,366	227,261,202	1,374,161	50,186,486	175,721,554	2,199,253
Depreciable assets	160,036	86,609	2,030,725	160,165	757,346,965	10,013,911	132,115	367,715	9,494,080	603,561
Less: Accumulated depreciation	80,145	46,983	851,372	63,898	242,711,695	2,909,461	59,946	211,625	2,637,890	205,467
Depletable assets	--	--	240	4,922	1,882,011	291,562	--	2,419	289,143	--
Less: Accumulated depletion	--	--	113	744	542,221	140,466	--	942	139,524	--
Land	2,502	7,266	177,294	59,469	187,821,941	12,495,684	6,583	10,841	12,478,460	191,225
Intangible assets	17,467	20,633	1,257,952	27,451	34,557,551	2,122,095	35,429	119,734	1,966,932	156,955
Less: Accumulated amortization	3,558	4,875	499,305	12,634	15,672,484	815,849	13,102	43,864	758,882	62,193
Other assets	21,298	35,223	588,056	56,796	92,994,907	30,810,407	1,931,467	9,787,929	19,091,011	385,370
Total liabilities and capital [1]	174,749	200,167	5,715,861	649,559	1,386,914,278	469,515,173	20,292,599	129,292,808	319,929,766	6,598,493
Accounts payable	9,625	17,640	660,482	78,895	37,078,341	21,245,209	136,285	12,836,028	8,272,897	1,233,047
Mortgages, notes, bonds payable in less than 1 year	4,566	11,032	407,718	49,713	67,438,036	38,260,197	9,591,472	21,408,915	7,259,809	215,591
Other current liabilities	13,672	4,734	1,576,857	12,449	131,866,280	85,773,404	2,748,760	44,848,497	38,176,147	1,626,466
Nonrecourse loans	3,650	85	145,122	427	413,925,096	13,419,668	224,664	31,170	13,163,834	56,192
Mortgages, notes, bonds payable in 1 year or more	61,707	66,276	1,000,652	77,486	376,666,958	26,623,044	3,733,976	3,690,035	19,199,033	929,914
Other liabilities	5,483	1,797	228,599	18,437	113,494,069	47,853,145	1,059,538	27,903,749	18,869,858	3,476,034
Partners' capital accounts	75,846	98,603	1,696,230	412,151	226,645,498	236,340,506	2,797,904	18,574,414	214,968,189	-950,841
PARTNERSHIPS WITH NET INCOME										
Number of partnerships [1]	1,647	1,260	27,698	1,041	410,179	87,304	1,739	2,502	83,063	3,199
Number of partners [1]	4,587	2,733	56,213	2,587	5,746,028	2,416,573	194,464	146,526	2,075,563	12,474
Total assets [1]	122,135	148,388	3,127,851	366,332	712,156,006	388,584,517	17,865,832	109,294,813	261,433,873	3,362,863
Cash	35,851	21,356	222,590	29,809	26,679,082	12,514,526	325,268	1,266,208	10,903,050	246,613
Trade notes and accounts receivable	1,030	2,304	431,692	61,461	33,907,513	26,174,216	9,494,571	12,698,643	3,981,003	235,483
Less: Allowance for bad debts	--	--	18,138	78	88,916	27,376	18,959	92	8,325	523
Inventories	5,774	50,474	1,101,947	109,775	16,679,886	9,546,175	--	8,625,278	920,896	--
U.S. Government obligations	--	--	44,648	5	32,133,127	29,957,777	27,811	17,688,202	12,241,764	125,161
Tax-exempt securities	--	--	1,291	--	4,200,962	3,526,040	206,594	527,711	2,791,734	--
Other current assets	5,432	595	80,359	7,533	72,269,651	54,033,567	2,791,932	12,182,995	39,058,641	796,061
Mortgage and real estate loans	--	1,338	1,384	2,119	29,999,377	15,472,775	2,587,561	9,918	12,875,296	439,714
Other investments	2,509	4	214,729	37,620	223,977,411	200,203,651	1,165,655	46,560,567	152,477,430	919,022
Depreciable assets	108,210	63,799	1,105,723	110,864	243,650,824	4,975,040	110,080	326,139	4,538,821	300,403
Less: Accumulated depreciation	47,713	37,412	612,895	48,126	92,845,940	1,764,863	55,690	178,320	1,530,853	137,548
Depletable assets	--	--	34	336	1,242,928	104,092	--	1,361	102,731	--
Less: Accumulated depletion	--	--	2	135	426,318	83,784	--	942	82,842	--
Land	2,502	7,266	55,036	5,973	66,348,927	7,158,721	4,418	10,641	7,143,661	114,283
Intangible assets	6,747	10,565	394,055	19,403	8,641,052	1,326,793	26,861	82,864	1,217,068	50,334
Less: Accumulated amortization	2,230	1,205	209,336	10,275	3,821,595	548,875	7,937	40,119	500,820	31,584
Other assets	4,223	29,304	314,734	40,049	49,588,034	26,016,043	1,207,868	9,503,757	15,304,618	305,187
Total liabilities and capital [1]	122,135	148,388	3,127,851	366,332	712,156,006	388,584,517	17,865,832	109,294,813	261,433,873	3,362,863
Accounts payable	5,207	10,342	396,385	45,418	22,408,812	18,539,279	93,657	12,130,473	6,315,149	243,937
Mortgages, notes, bonds payable in less than 1 year	2,360	4,695	224,049	34,219	47,208,739	34,222,891	9,346,299	20,229,326	4,647,265	200,662
Other current liabilities	5,232	1,916	308,848	6,774	68,802,798	58,083,876	1,542,326	31,457,304	25,084,247	1,533,189
Nonrecourse loans	3,650	85	13,488	427	92,148,001	7,041,695	22,547	17,770	7,001,378	3,954
Mortgages, notes, bonds payable in 1 year or more	47,074	34,820	570,476	32,795	118,209,417	17,084,940	1,840,585	3,632,640	11,611,715	546,063
Other liabilities	2,670	875	136,970	15,375	56,143,212	38,092,486	818,814	27,137,256	10,136,415	930,129
Partners' capital accounts	55,944	95,655	1,477,636	231,325	307,235,027	215,519,351	4,201,604	14,680,043	196,637,704	-95,331

NOTE: Detail may not add to totals because of rounding.

Table 2.--Balance Sheets, by Industrial Group and Net Income Status--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Finance, insurance and real estate--Continued					Services			
	Real estate						Hotels and other lodging places		
	Total	Operators and lessors of buildings	Lessors, other than buildings	Real estate agents, brokers and managers	Other real estate	Total	Total	Motels, motor hotels and tourist courts	Other lodging places
	(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)	(69)
PARTNERSHIPS WITH AND WITHOUT NET INCOME									
Number of partnerships [1]	668,967	545,203	46,037	11,936	65,790	260,449	24,636	12,032	12,604
Number of partners [1]	7,101,493	6,226,450	352,412	71,354	451,277	2,206,489	280,847	91,292	189,554
Total assets [1]	910,810,701	732,172,851	21,442,628	12,059,532	145,135,890	159,116,867	63,992,852	15,871,928	48,129,923
Cash	25,025,259	20,416,536	536,268	490,880	3,581,576	10,746,425	2,085,342	465,457	1,619,885
Trade notes and accounts receivable	15,157,810	10,251,048	527,827	809,984	3,568,951	11,804,878	1,586,111	250,552	1,315,559
Less: Allowance for bad debts	206,722	127,069	552	2,930	76,151	496,270	46,859	3,059	43,801
Inventories	21,493,464	1,452,688	111,991	779,119	19,149,666	1,666,021	311,254	36,058	275,196
U.S. Government obligations	2,619,635	2,486,992	74,568	16,006	62,069	398,894	23,615	7,144	16,471
Tax-exempt securities	734,065	657,350	65,670	--	11,045	74,113	949	86	863
Other current assets	42,040,253	28,078,931	407,507	989,800	12,564,015	8,910,026	1,681,301	235,104	1,446,197
Mortgage and real estate loans	19,322,483	15,201,703	595,599	990,210	2,534,971	1,522,101	657,973	412,826	245,147
Other investments	21,864,911	13,233,194	1,353,024	1,275,372	6,003,321	9,126,128	1,247,965	1,119,244	128,722
Depreciable assets	746,729,493	684,683,442	12,697,766	4,380,574	44,967,711	145,312,342	64,415,107	14,239,089	50,176,017
Less: Accumulated depreciation	239,596,767	226,124,073	4,560,737	1,311,066	7,600,892	61,687,725	20,992,202	4,711,761	16,280,441
Depletable assets	1,590,449	891,862	650,595	3,244	44,748	205,386	30,221	3,772	26,449
Less: Accumulated depletion	401,755	251,284	149,328	36	1,107	35,074	11,711	--	11,711
Land	175,136,033	129,550,414	7,614,221	1,772,963	36,197,434	10,741,320	7,669,812	2,391,881	5,297,931
Intangible assets	32,278,502	27,897,484	333,316	743,426	3,304,276	11,594,723	2,749,290	533,208	2,216,082
Less: Accumulated amortization	14,794,443	13,013,268	139,318	185,620	1,457,237	5,588,135	1,210,440	183,668	1,026,772
Other assets	61,819,030	36,906,721	1,323,210	1,307,605	22,281,493	14,821,723	3,795,124	1,075,995	2,719,129
Total liabilities and capital [1]	910,810,701	732,172,851	21,442,628	12,059,532	145,135,890	159,116,867	63,992,852	15,871,928	48,129,923
Accounts payable	14,600,085	10,453,174	145,582	524,078	3,477,271	6,654,438	1,820,520	322,387	1,498,133
Mortgages, notes, bonds payable in less than 1 year	48,962,248	34,025,997	1,660,153	604,711	12,671,386	11,868,045	5,131,371	1,157,092	3,974,279
Other current liabilities	44,266,410	31,879,885	557,308	2,315,833	9,513,384	14,729,503	5,099,800	666,408	4,433,392
Nonrecourse loans	400,447,235	358,956,391	3,281,620	2,174,606	36,034,618	39,500,185	26,067,595	3,608,577	22,479,018
Mortgages, notes, bonds payable in 1 year or more	349,114,000	284,569,293	7,513,045	3,983,339	53,058,323	48,895,034	25,350,033	7,422,076	17,927,957
Other liabilities	62,164,890	46,308,224	1,361,925	1,420,747	13,073,995	15,911,771	7,992,797	896,723	7,096,074
Partners' capital accounts	-8,744,167	-34,010,312	6,923,014	1,038,218	17,306,913	21,557,890	-7,469,265	1,798,865	-9,267,930
PARTNERSHIPS WITH NET INCOME									
Number of partnerships [1]	319,706	260,665	26,519	5,835	24,686	169,709	11,383	5,558	5,826
Number of partners [1]	3,314,981	2,826,466	268,226	30,430	189,830	1,528,943	125,259	47,219	78,031
Total assets [1]	320,206,886	264,915,273	14,017,622	3,735,428	37,540,563	70,854,252	14,637,003	5,131,560	9,905,443
Cash	13,917,943	11,581,752	417,681	219,206	1,699,303	8,602,934	1,018,067	308,805	709,262
Trade notes and accounts receivable	7,497,814	5,275,754	437,793	455,477	1,328,791	7,803,569	374,673	132,312	242,361
Less: Allowance for bad debts	61,017	57,592	74	1,559	1,793	349,000	5,406	1,718	3,688
Inventories	7,133,711	393,252	100,005	127,748	6,512,706	776,746	90,920	15,729	75,192
U.S. Government obligations	2,050,190	1,923,742	60,091	10,737	55,620	324,148	9,951	3,057	6,895
Tax-exempt securities	674,922	635,342	36,841	--	2,739	74,113	949	86	863
Other current assets	17,460,023	13,201,349	394,174	401,462	3,463,037	5,915,713	668,980	92,304	576,676
Mortgage and real estate loans	14,086,888	11,105,894	469,524	548,449	1,963,021	1,232,084	587,894	393,197	194,497
Other investments	22,854,739	18,378,044	1,236,323	255,135	2,985,236	5,340,185	716,483	299,016	417,467
Depreciable assets	238,375,382	224,573,610	6,319,684	939,352	6,542,736	62,300,226	12,792,401	4,925,935	7,866,467
Less: Accumulated depreciation	90,943,529	86,729,784	2,622,344	310,279	1,281,121	34,715,892	4,977,167	1,896,227	3,080,941
Depletable assets	1,138,836	482,829	650,595	--	5,612	153,259	4,057	3,772	295
Less: Accumulated depletion	342,534	192,144	149,328	--	1,061	21,808	115	--	115
Land	59,075,924	45,686,613	5,389,454	342,144	7,658,713	3,312,220	1,649,821	716,450	933,371
Intangible assets	7,263,925	6,633,112	104,937	138,918	386,958	5,891,670	337,896	130,506	207,391
Less: Accumulated amortization	3,241,138	2,973,499	46,740	26,979	193,917	3,313,123	138,277	37,972	100,306
Other assets	23,266,804	14,998,198	1,219,007	635,617	6,413,983	7,527,206	906,076	46,309	859,767
Total liabilities and capital [1]	320,206,886	264,915,273	14,017,622	3,735,428	37,540,563	70,854,252	14,637,003	5,131,560	9,905,443
Accounts payable	3,625,595	2,511,336	72,253	61,541	980,465	3,110,429	298,106	94,217	203,889
Mortgages, notes, bonds payable in less than 1 year	12,785,186	8,152,850	1,238,283	173,157	3,220,895	4,368,505	462,754	188,920	273,834
Other current liabilities	9,185,734	7,121,302	200,711	279,182	1,584,539	6,564,748	578,938	134,453	444,485
Nonrecourse loans	85,102,352	78,111,807	1,239,402	304,570	5,446,573	7,484,559	3,320,384	915,530	2,404,853
Mortgages, notes, bonds payable in 1 year or more	100,578,415	86,847,723	3,210,026	1,068,125	9,452,542	16,832,697	5,021,540	2,095,970	2,925,571
Other liabilities	17,120,598	13,444,193	644,520	532,874	2,499,011	5,046,479	763,947	112,788	651,159
Partners' capital accounts	91,811,006	68,726,063	7,412,427	1,295,978	14,376,538	27,446,834	3,591,334	1,589,881	2,001,653

NOTE: Detail may not add to totals because of rounding.

Table 2.--Balance Sheets, by Industrial Group and Net Income Status--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Services--Continued											
	Personal services					Business services	Automotive repair and other services					
								Automotive repair services			Automobile parking and other services	Miscellaneous repair services
	Total	Laundries, dry cleaning and garment services	Beauty shops	Barber shops	Other personal services		Total	Total	General automotive repair shops	Other automotive repair		
	(70)	(71)	(72)	(73)	(74)	(75)	(76)	(77)	(78)	(79)	(80)	(81)
PARTNERSHIPS WITH AND WITHOUT NET INCOME												
Number of partnerships [1]	25,681	5,510	5,601	1,671	12,898	50,867	23,154	17,881	10,972	6,909	5,273	10,214
Number of partners [1]	56,177	12,374	11,315	3,981	28,508	755,867	54,119	36,270	24,214	14,056	15,949	21,323
Total assets [1]	972,341	408,220	66,310	19,777	478,025	31,283,132	3,334,324	530,189	314,619	224,570	2,795,136	241,279
Cash	85,415	23,061	3,876	794	57,685	1,650,939	121,961	69,486	48,891	20,595	52,475	22,142
Trade notes and accounts receivable	55,700	10,977	170	5,017	39,535	3,913,548	169,383	33,918	17,756	16,162	135,464	22,774
Less: Allowance for bad debts	224	--	--	--	224	92,643	3,519	2,251	2,164	88	1,267	185
Inventories	12,620	2,131	1,830	337	8,322	207,582	136,970	80,893	30,023	50,871	56,077	32,724
U.S. Government obligations	--	--	--	--	--	179,855	--	--	--	--	--	--
Tax-exempt securities	--	--	--	--	--	600	--	--	--	--	--	--
Other current assets	34,043	26,260	1,837	--	5,946	1,704,781	141,747	22,926	3,132	19,794	118,822	10,321
Mortgage and real estate loans	5,570	5,570	--	--	--	471,443	--	--	--	--	--	1,770
Other investments	2,577	1,044	--	--	1,533	2,587,769	112,257	838	838	--	111,419	5,168
Depreciable assets	946,358	431,412	89,870	16,295	408,780	31,453,646	3,446,230	493,418	324,966	168,452	2,952,812	129,507
Less: Accumulated depreciation	465,498	242,108	42,939	5,883	174,567	16,311,476	1,412,010	243,201	164,491	78,710	1,168,809	72,967
Depletable assets	20,261	--	--	--	20,261	14,523	1,851	1,851	--	1,851	--	--
Less: Accumulated depletion	789	--	--	--	789	2,411	1,267	1,267	--	1,267	--	--
Land	91,778	22,475	3,296	--	66,008	504,647	337,120	64,194	46,271	17,922	272,926	3,366
Intangible assets	167,551	141,564	6,644	3,796	15,547	2,157,254	105,347	5,973	3,233	2,740	99,374	497
Less: Accumulated amortization	90,300	74,725	845	3,648	11,082	679,258	41,614	1,655	603	1,051	39,960	40
Other assets	107,276	60,540	2,579	3,070	41,087	3,442,334	217,868	14,066	6,766	7,299	203,802	86,202
Total liabilities and capital [1]	972,341	408,220	66,310	19,777	478,025	31,283,132	3,334,324	530,189	314,619	224,570	2,795,136	241,279
Accounts payable	31,678	6,799	315	2,557	22,007	1,506,072	130,332	48,475	30,631	17,844	81,857	28,211
Mortgages, notes, bonds payable in less than 1 year	76,061	22,247	333	--	53,482	2,163,669	233,552	85,692	56,768	28,925	147,860	8,105
Other current liabilities	63,672	35,311	2,989	--	25,373	2,427,292	222,316	67,864	7,573	60,290	154,452	11,449
Nonrecourse loans	83,430	81,471	--	--	1,958	7,061,140	1,177,848	4,805	4,805	--	1,173,043	--
Mortgages, notes, bonds payable in 1 year or more	476,470	192,564	54,054	5,440	224,412	6,282,343	672,778	181,335	108,748	72,587	491,443	71,501
Other liabilities	58,407	16,252	-152	--	42,306	1,631,261	145,302	19,335	18,565	771	125,967	32,386
Partners' capital accounts	182,622	53,575	8,780	11,779	108,487	10,131,356	752,195	131,882	87,529	44,153	620,513	89,628
PARTNERSHIPS WITH NET INCOME												
Number of partnerships [1]	10,919	3,298	4,225	794	6,602	31,431	15,312	12,320	6,840	5,480	2,992	6,841
Number of partners [1]	36,315	6,743	6,494	2,046	18,032	576,765	34,749	26,522	15,477	11,044	8,227	18,174
Total assets [1]	505,882	177,810	45,106	512	282,254	16,336,322	1,290,858	424,346	259,652	164,694	836,512	135,192
Cash	69,461	14,125	3,693	364	51,279	1,324,883	101,079	64,117	43,766	20,351	36,962	14,988
Trade notes and accounts receivable	28,835	8,900	170	--	19,765	2,664,158	71,318	24,517	15,155	9,362	46,801	17,275
Less: Allowance for bad debts	224	--	--	--	224	76,719	271	88	--	88	183	--
Inventories	9,139	1,061	1,060	--	7,018	93,560	107,808	67,493	23,749	43,744	40,115	20,800
U.S. Government obligations	--	--	--	--	--	179,737	--	--	--	--	--	--
Tax-exempt securities	--	--	--	--	--	600	--	--	--	--	--	--
Other current assets	20,364	14,642	1,837	--	3,885	1,210,917	37,651	4,042	2,962	1,080	33,609	667
Mortgage and real estate loans	4,772	4,772	--	--	--	348,723	--	--	--	--	--	1,770
Other investments	1,533	--	--	--	1,533	1,751,841	109,028	--	--	--	109,028	1,465
Depreciable assets	517,072	207,288	66,733	--	243,050	16,707,987	1,061,962	401,895	267,711	134,184	660,068	124,303
Less: Accumulated depreciation	277,136	141,554	33,599	--	101,984	10,822,382	552,027	215,506	144,762	70,744	336,520	69,905
Depletable assets	--	--	--	--	--	8,822	1,851	1,851	--	1,851	--	--
Less: Accumulated depletion	--	--	--	--	--	1,530	1,267	1,267	--	1,267	--	--
Land	53,447	22,475	3,296	--	27,676	318,782	228,359	60,685	42,904	17,781	167,674	3,366
Intangible assets	58,164	41,696	1,898	3,126	11,444	1,316,181	40,637	4,480	2,238	2,242	36,157	497
Less: Accumulated amortization	31,382	17,917	845	2,978	9,642	425,868	19,010	1,366	414	952	17,644	40
Other assets	51,637	22,321	862	--	28,454	1,736,653	73,938	13,493	6,344	7,149	60,446	20,006
Total liabilities and capital [1]	505,882	177,810	45,106	512	282,254	16,336,322	1,290,858	424,346	259,652	164,694	836,512	135,192
Accounts payable	15,259	2,972	249	--	12,038	900,386	41,016	25,815	12,293	13,522	15,200	19,947
Mortgages, notes, bonds payable in less than 1 year	30,543	16,831	305	--	13,406	1,172,045	143,728	85,137	56,768	28,369	58,591	7,207
Other current liabilities	23,285	14,396	2,296	--	6,593	1,324,275	69,616	33,758	5,682	28,076	35,857	2,429
Nonrecourse loans	14,156	12,198	--	--	1,958	1,375,386	245,270	4,805	4,805	--	240,465	--
Mortgages, notes, bonds payable in 1 year or more	202,265	79,571	26,610	--	96,084	3,238,373	328,360	127,658	85,535	42,123	200,702	63,660
Other liabilities	31,692	16,228	-152	--	15,615	970,340	78,739	17,256	16,485	771	61,483	1
Partners' capital accounts	188,482	35,614	15,797	512	136,560	7,355,517	354,130	129,918	78,084	51,834	224,212	41,948

NOTE: Detail may not add to totals because of rounding.

Table 2.--Balance Sheets, by Industrial Group and Net Income Status--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Services--Continued												Nature of business not allocable
	Amusement and recreation services, including motion pictures	Medical and health services			Legal services	Child day care services	Engineering and architectural services	Accounting, auditing and bookkeeping services			Management, consulting, and public relations service	Other services	
		Total	Offices of physicians	Other medical and health services				Total	Certified public accountants	Other accounting, auditing and bookkeeping services			
	(82)	(83)	(84)	(85)	(86)	(87)	(88)	(89)	(90)	(91)	(92)	(93)	(94)
PARTNERSHIPS WITH AND WITHOUT NET INCOME													
Number of partnerships [1]	23,182	29,456	6,897	20,559	22,851	2,538	6,251	11,234	5,862	5,372	9,473	29,911	6,706
Number of partners [1]	313,227	213,982	42,316	171,666	125,638	5,119	15,993	48,909	32,068	16,842	103,376	212,031	18,018
Total assets [1]	18,062,458	16,099,278	1,917,904	14,171,374	10,108,015	16,599	1,080,288	3,613,411	2,837,311	776,100	6,020,243	4,392,847	252,386
Cash	1,148,472	1,386,138	281,063	1,105,075	2,932,807	1,250	182,435	576,144	494,878	81,265	316,797	236,584	2,580
Trade notes and accounts receivable	1,269,815	2,322,671	320,374	2,002,298	914,322	125	320,034	381,483	323,519	57,964	329,371	539,540	29,099
Less: Allowance for bad debts	36,782	255,526	27,382	228,144	39,334	--	5,711	5,107	5,107	--	5,799	4,600	--
Inventories	627,057	90,872	3,317	87,555	9,354	--	2,641	18,719	402	16,317	15,592	200,835	2,259
U.S. Government obligations	65,168	14,417	2,302	12,115	74,248	--	646	721	721	--	40,215	--	--
Tax-exempt securities	20,599	9,438	7,913	1,525	7,703	--	759	25,365	2,995	22,370	8,614	86	--
Other current assets	1,337,151	783,555	94,330	689,228	1,402,826	509	177,756	341,773	265,978	75,795	811,591	482,671	13,125
Mortgage and real estate loans	8,837	82,736	3,194	79,541	2,252	--	1,844	13,679	12,171	1,508	--	276,997	21,454
Other investments	1,057,279	300,885	21,569	279,316	333,449	--	83,618	100,515	100,740	-225	2,583,439	711,205	41,133
Depreciable assets	15,133,687	14,154,272	1,797,569	12,356,703	8,876,878	9,732	620,671	3,417,660	2,852,051	565,610	906,462	1,802,131	54,370
Less: Accumulated depreciation	8,013,362	5,472,920	937,223	4,535,697	5,333,450	5,525	422,388	2,087,268	1,780,976	306,292	354,945	743,714	7,792
Depletable assets	18,833	1,440	1,179	262	7,125	--	1,643	67,916	67,621	294	41,572	--	--
Less: Accumulated depletion	14,117	1,279	1,179	100	2,890	--	609	--	--	--	--	--	--
Land	963,974	834,357	99,117	735,240	73,252	5	5,883	41,045	24,211	16,834	108,828	67,253	55,079
Intangible assets	4,359,778	1,038,606	125,653	912,953	365,975	11,238	21,285	92,236	64,540	27,696	198,549	327,118	--
Less: Accumulated amortization	2,731,326	395,929	47,985	347,944	150,946	786	11,732	55,701	45,559	10,142	75,790	144,273	--
Other assets	2,837,375	1,195,544	174,094	1,021,450	634,447	50	101,512	686,229	459,124	227,105	1,095,747	622,014	41,019
Total liabilities and capital [1]	18,062,458	16,099,278	1,917,904	14,171,374	10,108,015	16,599	1,080,288	3,613,411	2,837,311	776,100	6,020,243	4,392,847	252,386
Accounts payable	931,225	912,528	70,669	841,859	214,813	3,230	260,615	163,797	138,318	25,479	105,126	546,291	410
Mortgages, notes, bonds payable in less than 1 year	791,810	955,263	216,367	738,896	886,224	431	105,096	638,831	516,348	122,483	650,692	226,941	25,171
Other current liabilities	1,873,005	1,861,355	321,906	1,539,448	1,858,411	273	159,364	444,488	303,731	140,757	459,410	448,670	820
Nonrecourse loans	1,447,705	2,514,347	11,522	2,502,825	169,861	--	24,006	142,907	142,867	40	697,103	94,244	--
Mortgages, notes, bonds payable in 1 year or more	4,860,694	6,478,339	748,835	5,729,504	1,884,326	12,465	231,807	1,142,494	620,006	522,488	628,226	803,558	18,666
Other liabilities	2,099,123	1,537,972	68,568	1,469,404	917,355	--	140,299	248,587	221,559	27,028	519,296	589,985	7,740
Partners' capital accounts	6,048,898	1,829,474	480,036	1,349,437	4,377,025	200	159,103	832,308	894,483	-62,175	2,960,390	1,683,958	199,498
PARTNERSHIPS WITH NET INCOME													
Number of partnerships [1]	10,567	22,250	7,583	14,586	21,035	1,693	4,169	9,939	5,125	4,814	6,225	9,946	5,488
Number of partners [1]	179,877	143,379	34,112	109,267	115,902	3,386	10,277	44,690	29,287	15,583	94,895	149,983	14,786
Total assets [1]	8,962,099	9,590,188	1,283,542	8,206,646	9,932,877	1,053	755,290	3,510,297	2,765,743	744,555	3,577,381	2,250,012	178,812
Cash	824,930	1,146,797	255,048	891,749	2,875,539	126	151,112	571,699	492,021	79,678	298,291	205,961	2,683
Trade notes and accounts receivable	796,768	1,816,127	284,121	1,532,006	895,547	--	247,712	359,689	318,040	41,649	184,604	346,863	29,099
Less: Allowance for bad debts	20,475	197,644	20,086	177,559	37,748	--	1,586	5,107	5,107	--	3,131	690	--
Inventories	310,128	72,670	2,221	70,449	9,354	--	9	16,622	305	16,317	14,863	31,082	1,732
U.S. Government obligations	44,429	14,417	2,302	12,115	74,248	--	646	721	721	--	--	--	--
Tax-exempt securities	20,599	9,438	7,913	1,525	7,703	--	759	25,365	2,995	22,370	8,614	86	--
Other current assets	791,134	604,752	79,732	525,020	1,374,004	--	96,914	333,653	257,872	75,780	422,124	354,554	13,125
Mortgage and real estate loans	8,233	82,736	3,194	79,541	2,252	--	1,844	13,679	12,171	1,508	--	180,382	21,454
Other investments	284,116	159,031	12,979	146,052	330,597	--	76,219	106,785	98,443	8,342	1,275,366	527,721	41,133
Depreciable assets	8,549,206	8,643,834	1,431,370	7,212,464	8,733,479	6,288	506,858	3,282,146	2,729,538	552,610	604,017	768,674	49,257
Less: Accumulated depreciation	5,501,901	4,131,120	878,000	3,253,119	5,251,154	5,360	379,041	1,982,698	1,684,879	297,819	278,208	487,792	7,449
Depletable assets	18,833	1,440	1,179	262	7,125	--	1,643	67,916	67,621	294	41,572	--	--
Less: Accumulated depletion	14,117	1,279	1,179	100	2,890	--	609	--	--	--	--	--	--
Land	464,694	398,974	51,667	347,307	72,848	--	5,825	40,976	24,142	16,834	67,400	7,749	27,751
Intangible assets	3,091,187	518,693	63,948	454,745	364,328	--	15,083	61,001	50,671	10,330	33,943	54,060	--
Less: Accumulated amortization	2,228,925	234,013	31,752	202,261	150,559	--	10,420	42,357	35,796	6,560	15,734	16,538	--
Other assets	1,523,262	685,334	118,884	566,450	628,205	--	40,321	660,207	436,985	223,222	923,671	277,899	27
Total liabilities and capital [1]	8,962,099	9,590,188	1,283,542	8,206,646	9,932,877	1,053	755,290	3,510,297	2,765,743	744,555	3,577,381	2,250,012	178,812
Accounts payable	515,205	459,132	58,234	400,897	208,528	--	185,446	155,463	130,005	25,479	61,253	250,868	232
Mortgages, notes, bonds payable in less than 1 year	319,565	584,448	186,574	397,875	835,388	431	63,424	578,567	488,078	90,488	109,350	63,056	2,252
Other current liabilities	1,016,089	1,019,143	272,032	747,111	1,570,885	--	96,155	439,318	298,918	140,400	249,514	175,102	820
Nonrecourse loans	416,835	1,146,404	11,522	1,134,882	169,861	--	7,804	142,907	142,867	40	601,091	44,461	--
Mortgages, notes, bonds payable in 1 year or more	1,734,225	2,978,183	443,624	2,534,560	1,668,625	--	53,507	1,076,695	562,354	514,341	344,033	123,229	18,666
Other liabilities	844,057	592,681	44,111	548,569	908,113	--	12,656	239,107	220,084	19,023	137,555	467,591	7,740
Partners' capital accounts	4,116,122	2,810,195	367,444	2,442,751	4,571,477	622	336,298	880,221	925,437	-45,216	2,074,584	1,125,905	149,102

NOTE: Detail may not add to totals because of rounding.

[1] The number of partnership returns with balance sheets was 1,043,899 because not all partnerships were required to file balance sheet information. The number of partnerships with balance sheets by industrial group was not tabulated. Because those not required to file were generally small, data for asset, liability and capital accounts may be slightly understated.

Table 3.--Partnerships With Rental Real Estate Income: Income, Expenses and Net Income, by Selected Industrial Groups

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry and fishing	Mining	Construction	Manufacturing	Transportation and public utilities	Wholesale and retail trade	Finance, insurance and real estate			Services
								Total	Real estate		
									Total	Operators and lessors of buildings	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Number of partnerships reporting rental real estate income	634,309	15,128	1,033	3,022	283	901	8,163	583,177	554,294	499,726	22,603
Number of partners	7,137,452	77,645	4,579	7,448	1,251	5,296	22,577	6,794,116	6,099,110	5,778,573	224,540
Gross income from rentals	148,002,113	479,187	36,240	342,032	15,245	162,213	249,553	144,341,946	143,362,120	133,852,000	2,375,698
Rental real estate expenses, total	168,015,019	288,850	34,607	419,935	8,631	119,805	192,952	164,580,281	162,962,220	150,461,439	2,369,758
Advertising	992,703	124	87	3,706	1	2,022	1,154	967,457	962,539	877,470	18,153
Auto and travel	116,515	769	67	484	--	275	101	109,563	106,920	97,132	5,276
Cleaning and maintenance	5,652,926	2,105	537	7,816	104	563	6,995	5,586,741	5,537,206	5,169,928	48,065
Commissions	712,065	1,055	59	4,007	143	105	1,951	700,686	692,281	631,522	4,060
Insurance	2,862,855	7,214	399	7,966	73	2,773	6,906	2,796,388	2,775,853	2,621,399	41,135
Legal and other professional fees	7,133,003	9,387	1,145	17,762	35	15,403	4,163	6,990,705	6,902,611	6,377,065	94,403
Interest expense	65,177,357	82,908	8,699	167,795	3,285	34,967	72,052	64,032,211	63,378,561	58,071,724	775,240
Repairs	5,602,884	12,903	3,227	16,260	841	2,628	9,379	5,485,283	5,424,107	5,138,057	72,363
Taxes	16,078,746	33,971	3,596	39,414	1,307	13,586	21,364	15,799,773	15,679,127	14,595,962	185,735
Utilities	9,392,370	8,370	2,729	24,330	446	5,500	15,517	9,160,683	9,103,746	8,549,203	174,794
Wages and salaries	5,150,670	3,976	1,122	6,938	2	9,033	3,254	4,993,725	4,973,583	4,682,598	130,620
Depreciation	31,600,371	52,236	6,196	89,888	1,791	25,956	42,248	30,941,713	30,683,653	28,507,028	440,343
Other expenses	17,542,555	73,833	6,743	31,588	605	6,995	7,868	17,015,351	16,762,033	15,142,332	399,571
Net gain (less loss) from sales of business property	1,234,727	413	--	8,613	-107	--	2,396	1,171,452	1,173,861	926,629	51,961
Net income (less loss) from partnerships and fiduciaries	-9,796,452	11,044	-1,636	-14,029	1,636	-1,526	-7,035	-9,735,766	-7,537,664	-6,332,119	-49,141
Gain	1,904,061	14,792	7,725	22	2,646	9	7,701	1,848,677	1,802,955	1,480,988	22,508
Loss	11,700,533	3,747	9,362	14,051	1,010	1,535	14,736	11,584,443	9,140,619	7,813,108	71,649
Net rental income (less loss)	-28,574,631	201,794	-204	-83,319	8,144	40,882	51,961	-28,802,649	-25,963,903	-22,014,930	8,760
Income	20,156,010	222,132	10,552	26,564	11,230	50,441	100,824	19,272,519	18,821,972	17,516,195	461,747
Loss	48,730,641	20,339	10,756	109,883	3,086	9,560	48,863	48,075,168	44,785,875	39,531,124	452,987

NOTE: Detail may not add to totals because of rounding.

Table 4.--Income Distributed to Partners, by Selected Industrial Groups

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry and fishing	Mining	Construction	Manufacturing	Transportation and public utilities	Wholesale and retail trade	Finance, insurance and real estate: Total	Finance, insurance and real estate: Real estate: Total	Finance, insurance and real estate: Real estate: Operators and lessors of buildings	Services	Nature of business not allocable
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Number of partnerships	1,815,345	127,073	39,022	57,195	23,974	26,107	170,983	803,838	668,967	545,203	260,449	6,706
Number of partners	15,801,047	551,714	1,414,457	151,692	175,157	519,142	447,833	10,316,515	7,101,493	6,226,460	2,206,489	18,018
Number of partnerships reporting income (or loss) available for distribution	1,814,192	127,073	38,847	56,966	23,968	26,094	170,937	803,650	668,800	545,196	260,162	6,706
Total income (less loss)	68,578,877	4,086,421	2,960,300	2,127,597	878,874	-1,196,543	3,582,808	20,693,009	-5,564,529	-2,933,171	36,415,718	60,891
Ordinary income (less loss) from trade or business	25,028,401	953,037	-59,917	1,391,305	381,894	-1,735,087	2,285,007	-4,403,621	-8,999,788	-2,278,896	28,181,829	33,953
Rental real estate income (less loss)	-28,574,631	201,794	-204	-83,319	8,144	40,882	51,961	-28,802,649	-25,983,903	-22,014,930	8,760	--
Other rental income (less loss)	519,648	147,740	19,913	10,067	8,932	-90,121	2,417	139,497	114,164	98,847	281,157	26
Portfolio interest income	19,872,179	328,456	325,576	127,056	339,184	345,811	220,604	16,908,673	6,586,509	5,244,752	1,269,929	6,890
Portfolio dividend income	2,858,618	21,083	30,102	1,928	93,619	5,557	64,256	2,527,318	179,417	159,673	112,660	2,093
Portfolio royalty income (less loss)	1,106,967	79,136	477,697	37,036	72,800	1,439	1,874	320,131	183,561	49,320	118,854	--
Short-term capital gains (less loss)	2,877,965	31,892	27,493	3,094	2,932	2,384	-8,302	2,869,841	-134,080	-131,515	148,824	5
Long-term capital gains (less loss)	6,759,199	262,758	-63,603	6,780	-134,434	180,006	50,563	6,173,424	2,034,235	1,397,443	288,233	15,472
Other portfolio income (less loss)	593,426	8,431	-13,680	9,678	-242	179	1,930	524,253	279,180	145,202	62,877	--
Guaranteed payments to partners	11,196,236	778,371	263,476	601,923	261,144	191,999	817,610	2,846,818	1,389,496	677,597	5,434,867	28
Net gain (less loss), business property or transactions (section 1231)	13,855,777	1,198,128	65,928	1,117	10,627	108,585	6,619	11,829,677	10,853,685	9,880,553	634,874	2,226
Other income	12,883,093	55,597	1,877,521	20,911	-165,725	-246,178	88,269	10,159,846	5,922,975	3,880,783	893,053	-1
Total deductions from total income (less loss)	22,403,112	480,078	3,721,374	109,419	614,511	582,093	174,888	14,013,864	6,584,961	5,407,218	2,726,521	568
Charitable contributions	631,246	61,971	8,985	8,691	17,558	7,704	24,165	297,067	217,883	198,457	207,092	15
Expensed cost of certain depreciable property (Section 179)	853,272	187,611	1,410	59,136	21,779	17,415	79,206	33,468	22,089	14,048	252,917	329
Deductions related to portfolio income	2,885,392	6,980	82,075	2,558	458	1,589	848	2,743,769	416,715	325,055	46,894	221
Interest expense on investment debts	6,997,301	16,687	35,931	10,160	10,145	45,369	7,424	6,588,529	3,041,832	2,232,160	283,054	--
Foreign taxes	583,639	1,333	246,724	183	74,755	6,979	20,076	160,599	8,567	8,425	72,989	--
Shares of qualified expenditures deducted ratably (Section 59(e))	2,077,245	1,193	1,768,352	1	210,743	52,715	1,707	34,526	4,096	3,785	8,008	--
Other deductions	8,575,017	184,301	1,577,896	30,691	279,073	450,322	41,460	4,155,706	2,873,768	2,627,268	1,855,567	--
Income (less loss) distributable to partners, by type of partner	38,840,661	3,033,267	-788,248	1,647,299	201,542	-1,808,309	2,938,697	2,291,668	-11,582,238	-8,101,476	31,298,152	28,491
Corporate general partners	1,734,854	204,307	-2,061,496	577,690	413,517	-528,960	580,040	-1,136,892	-2,749,359	-1,606,987	3,706,448	--
Corporate limited partners	-3,693,823	10,255	-78,408	-43,687	-563,277	-939,292	71,858	-1,593,589	-2,638,189	-2,161,870	-557,685	--
Individual general partners	40,288,124	2,282,526	281,247	1,274,316	459,070	271,639	1,979,616	6,493,899	2,536,998	2,350,698	27,280,411	25,201
Individual limited partners	883,525	95,017	353,000	-91,460	-139,996	-257,041	108,580	150,546	-1,690,056	-1,505,437	867,197	-317
Partnership general partners	-2,871,924	194,003	238,608	37,907	43,174	-452,866	85,442	-3,302,192	-4,479,162	-3,125,382	282,290	1,710
Partnership limited partners	-2,353,702	194,475	320,006	-81,191	6,284	-293,125	19,898	-2,109,387	-3,146,006	-2,672,032	-410,461	--
Tax-exempt organization general partners	910,359	3,082	12,207	151	1,661	454,713	--	403,632	144,090	142,698	34,934	--
Tax-exempt organization limited partners	1,193,959	2,747	20,361	-7,061	5,263	-11,362	161	1,086,646	59,155	45,623	97,203	--
Nominee and other general partners	2,043,259	46,838	66,515	11,273	12,589	-12,964	32,388	1,694,523	874,411	937,392	190,401	1,897
Nominee and other limited partners	705,931	20,237	79,712	-30,837	-36,742	-39,250	82,915	604,282	-498,118	-506,178	25,414	--

NOTE: Detail may not add to totals because of rounding.

Table 5--Number of Partnerships, Partners, and Net Income and Deficit, by Selected Industrial Groups, Tax Years 1985-1991

[All figures are estimates based on samples--numbers are in thousands, money amounts are in billions of dollars]

Item, selected industry	1985	1986	1987	1988	1989	1990	1991	Percentage increase	
								1990-1991	1985-1991
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Number of partnerships									
All industries [1]	**1,713.6**	**1,702.9**	**1,648.0**	**1,654.2**	**1,635.2**	**1,553.5**	**1,515.3**	**-2.5**	**-11.6**
Agriculture, forestry and fishing	135.9	147.5	148.9	122.0	131.1	125.0	127.0	1.6	-6.5
Mining	62.4	53.1	59.9	48.1	45.5	40.9	39.0	-4.6	-37.5
Oil and gas extraction	55.8	48.8	53.5	45.3	42.5	38.6	34.1	-11.7	-38.9
Construction	56.7	61.4	62.4	74.6	62.0	59.5	57.2	-3.9	0.9
Manufacturing	30.0	27.5	34.7	25.9	26.3	28.3	24.0	-15.2	-20.0
Transportation and public utilities	25.0	21.1	29.8	20.4	22.5	25.2	26.1	3.6	4.4
Communications	7.6	8.2	10.2	8.9	9.9	6.4	6.7	4.7	-11.8
Wholesale and retail trade	200.5	174.1	184.8	179.0	173.2	175.9	171.0	-2.8	-14.7
Finance, insurance and real estate	843.9	852.7	827.5	868.9	852.5	822.3	803.8	-2.5	-4.8
Real estate operators and lessors of buildings	582.5	602.2	585.1	591.3	589.8	563.9	545.2	-3.3	-6.4
Holding and investment companies [2]	110.9	107.4	89.3	102.2	99.3	90.4	91.3	1.0	-17.7
Services	341.3	325.1	291.5	296.4	299.4	267.3	260.4	-2.6	-23.7
Hotels and other lodging places	21.8	25.9	24.7	21.9	20.6	20.2	24.6	21.8	12.8
Legal services	30.8	30.0	25.2	23.4	30.9	22.4	22.9	2.2	-25.6
Number of partners									
All industries [1]	**13,244.8**	**15,228.5**	**16,963.3**	**17,291.2**	**18,431.9**	**17,095.0**	**15,801.0**	**-7.6**	**19.3**
Agriculture, forestry and fishing	584.8	642.3	592.3	554.7	591.1	502.7	551.7	9.7	-5.7
Mining	2,207.1	2,350.6	2,742.3	2,466.7	2,770.9	2,148.8	1,414.5	-34.2	-35.9
Oil and gas extraction	2,130.8	2,270.1	2,660.6	2,429.5	2,723.7	2,114.8	1,359.5	-35.7	-36.2
Construction	134.0	137.4	153.2	179.0	164.9	161.5	151.7	-6.1	13.2
Manufacturing	105.0	107.7	177.8	173.4	185.2	246.2	175.2	-28.8	66.9
Transportation and public utilities	186.3	223.3	428.9	433.4	434.6	503.4	519.1	3.1	178.6
Communications	124.6	171.2	347.2	364.2	351.2	344.0	365.8	6.3	193.6
Wholesale and retail trade	492.5	408.6	476.0	490.5	495.8	480.9	447.8	-6.9	-9.1
Finance, insurance and real estate	7,754.6	9,459.5	10,327.4	10,879.7	11,326.5	10,846.2	10,316.5	-4.9	33.0
Real estate operators and lessors of buildings	5,185.7	6,524.1	6,792.1	6,931.1	6,492.0	6,259.5	6,226.5	-0.5	20.1
Holding and investment companies [2]	1,114.3	1,399.8	2,056.7	2,035.4	2,385.2	2,475.0	2,355.9	-4.8	111.4
Services	1,713.1	1,744.3	2,041.8	2,060.4	2,369.7	2,153.2	2,206.5	2.5	28.8
Hotels and other lodging places	189.6	199.1	486.1	316.4	320.4	306.3	280.9	-8.3	48.2
Legal services	132.9	142.5	127.9	153.9	155.8	130.0	125.7	-3.3	-5.4
Net income (less deficit)									
All industries [3]	**-8.9**	**-17.4**	**-5.4**	**14.5**	**14.1**	**16.6**	**21.4**	**28.9**	**340.4**
Agriculture, forestry and fishing	-1.0	-0.9	2.0	1.1	1.4	1.7	1.7	--	270.0
Mining	1.5	-3.5	-0.1	0.9	2.0	2.2	0.8	-63.6	-46.7
Oil and gas extraction	2.3	-2.7	-1.3	0.5	1.7	2.0	0.6	-70.0	-73.9
Construction	2.2	2.5	2.8	3.3	2.6	1.9	1.5	-21.1	-31.8
Manufacturing	-1.1	-0.5	0.8	1.5	1.4	1.2	0.9	-25.0	181.8
Transportation and public utilities	-3.1	-3.0	-3.8	-2.3	-2.0	-0.1	-1.4	-1,300.0	54.8
Communications	-3.5	-3.2	-3.9	-2.8	-2.3	-1.9	-2.0	-5.3	42.9
Wholesale and retail trade	2.0	2.3	2.7	3.4	2.5	2.6	2.6	--	30.0
Finance, insurance and real estate	-25.9	-33.0	-26.8	-19.3	-20.8	-19.2	-12.8	33.3	50.6
Real estate operators and lessors of buildings	-26.2	-32.8	-33.1	-31.3	-30.1	-25.4	-18.6	26.8	29.0
Holding and investment companies [2]	2.0	2.2	6.4	9.0	8.8	6.7	7.6	13.4	280.0
Services	16.5	18.6	18.1	25.6	26.7	26.5	28.0	5.7	70.0
Hotels and other lodging places	-3.4	-4.3	-4.9	-4.2	-5.4	-4.9	-4.3	12.2	-26.5
Legal services	10.7	11.9	11.6	15.2	16.6	16.3	16.9	3.7	57.9

Footnotes at end of table.