Partnership Returns, 1984

By Alan Zempel*

Large losses reported by partnerships, frequently generated by deductions in excess of the amount invested, allow many taxpayers to shield other income from taxation [1, 2]. This trend is again evident for Tax Year 1984, although to a somewhat lesser extent. For several years, the two leading industries in terms of losses generated have been oil and gas extraction and real estate. For 1984, oil and gas extraction produced a positive amount of net income for the first time since 1976 ($0.8 billion) while real estate continued to show a large loss ($21.2 billion).

DATA HIGHLIGHTS

The number of returns filed by active partnerships for 1984 rose to more than 1.6 million [3]. This was a 6.6 percent increase over the number filed for 1983. The increase was in line with those experienced for other recent years. Overall, partnerships for 1984 reported a loss in excess of $3.5 billion, almost $0.9 billion more than the $2.6 billion loss posted for 1983. Figure A shows, by industrial division, a comparison of the number of partnerships and the net income less deficit for 1983 and 1984.

Losses incurred by real estate partnerships, particularly operators and lessors of buildings, dominate the 1984 statistics as they have in previous years. Only about 42 percent of the returns in this industry had a positive net income amounting to less than $15 billion. Losses in this industry totalled more than $33 billion, which was more than 54 percent of the total partnership deficit of $73 billion. The net income (less deficit) in this industry exceeded that of any other industry and all industrial divisions except services, which had almost $25 billion in net income (less deficit).

Figure A. --Number of Partnerships and Net Income Less Deficit, by Industrial Division, 1983 and 1984

[All figures are estimates based on samples -- money amounts are in thousands of dollars]

Industrial division	Number of partnerships				Net income less deficit		
	1983	1984	Change		1983	1984	Change
			Number	Percentage			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Total 1/	1,541,539	1,643,581	102,042	6.6%	$-2,610,041	$-3,500,024	$-889,983
Agriculture, forestry, and fishing	136,603	139,306	2,703	2.0	-144,856	-749,030	-604,174
Mining	59,596	56,548	-3,048	-5.1	-4,109,760	69,112	4,178,872
Construction	63,592	64,607	1,015	1.6	2,167,975	2,193,322	25,347
Manufacturing	26,451	29,606	3,155	11.9	-744,064	-1,100,943	-356,879
Transportation and public utilities	20,132	20,578	446	2.2	-703,495	-2,007,032	-1,303,537
Wholesale and retail trade	194,360	184,841	-9,519	-4.9	1,539,779	1,666,476	126,697
Finance, insurance, and real estate	730,067	790,902	60,835	8.3	-13,105,211	-19,243,718	-6,138,507
Services	306,294	331,103	24,809	8.1	12,456,811	15,583,256	3,126,445

1/Includes Nature of business not allocable, which is not shown separately.

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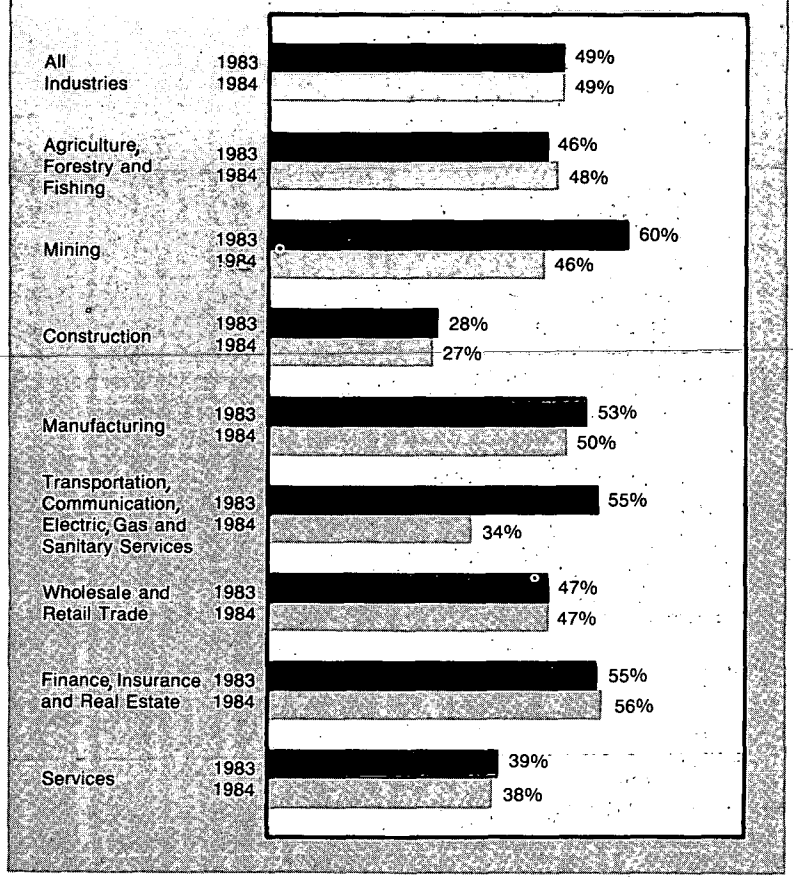
Figure B shows, by industrial division, the percentage of returns with net loss for 1983 and 1984. The decline in the percentage of returns in mining that showed a loss, from 60 to 46 percent, is most notable. For the first time in a number of years this industry showed positive net income (less deficit) [4]. For most of the other divisions, there are very few changes from one year to the next.

Figure B
Percent of returns with net loss, by industrial division, 1983 and 1984



Overall partnership statistics for 1984 are once again dominated by one industrial division, finance, insurance, and real estate. This division accounted for 790,902 partnerships, nearly one-half of all partnerships. Within this division, one industry, operators and lessors of buildings, accounted for 536,216 returns, or almost one-third of all partnerships. In addition, operators and lessors of buildings accounted for almost 50 percent of the total assets reported by all partnerships.

Partnerships in the services division showed the highest level of net income (less deficit) ($15.8 billion). Within this division, partnerships operating as legal services showed the largest amount of net income (less deficit) ($10.0 billion). Other service industries showing significant amounts of net income were medical and health service ($4.6 billion) and accounting, auditing, and bookkeeping services ($2.3 billion).

Of special interest in Table 2 is the first publication in a recent partnership Bulletin article of the depreciation deduction. In previous articles, the amount of depreciation has not been presented because it is incompletely reported on the deduction schedule for partnerships in the farming and in real estate industries. The depreciation deduction shown in Table 2 was tabulated from the Form 4562, Depreciation and Amortization, and is the total depreciation deduction available to the partnership.

Table 2 also contains an entry for payroll which is new for 1984. This item is the sum of two deduction items from the partnership form, salaries and wages before the jobs credit reduction and cost of labor from the cost of goods sold schedule. The last data introduced in Table 2 are the number of limited partnerships. These were defined as partnerships with at least one partner with liability limited to the amount actually invested in the partnership. By law, every partnership must have at least one general partner liable for the partnership's obligations.

Impact of Tax Shelters on Partnership Data

Tax shelter activity has a major impact on profits reported by partnerships. Tax shelters provide investors with a means of realizing a profit, while minimizing the taxable income they must report on their tax returns [5]. Partnerships are an effective vehicle for accomplishing these goals, because partners' investment resources can be pooled for a particular activity, and business income (or losses) can be passed through to the partners. Partnership income is not taxed directly [6].

A tax shelter creates a mismatching of income and deductions to create tax losses and converts ordinary income (which is fully taxed) into tax-favored capital gains income, which is effectively taxed at lower rates [7]. For example, oil and gas partnerships initially produce deductions (and resulting losses) mainly through the expensing of dry hole and intangible drilling costs; only later (if at all) does the oil or gas production result in income. In addition, once wells become productive, they are often sold by the partnership, and the resulting profit receives favorable long-term capital gains treatment.

Two of the most common means by which a tax shelter partnership generates deductions (and thereby losses) are through borrowing, which creates a deduction for interest paid, and

through acquiring property, for which a deduction for accelerated depreciation may be taken. Because real estate is usually acquired by means of a mortgage and buildings are entitled to accelerated depreciation deductions, this industry is well suited to generating these deductions. When property is held for more than a year, there is a further tax advantage because any gain on the sale of that property is a long-term capital gain.

There are other reasons why real estate tax shelters are attractive to investors. One reason is that real estate activities are exempt from the "at risk" rules. These rules limit the amount of losses most investors may deduct to the amount the investors have "at risk" in the activity [8]. For partnerships in general, the "at risk" amount is equal to the amount of cash or value of property contributed to the partnership by the partner, plus any amounts borrowed by the partnership for which the partner is personally liable.

Exemption of real estate from the "at risk" rules has made this industry particularly attractive since the partner may be entitled to deduct losses far in excess of actual investment in the activity. In fact, losses deducted for the first year of operation can be 10 (or more) times the size of investment required to become a partner. A high ratio of losses-deducted-to-investment can subject the activity to scrutiny by the Internal Revenue Service to determine if it is "economically viable." If it is not, the losses are disallowed.

Figure C shows the impact of limited partnerships on the overall data. While partnership losses have consistently ranged in the $3-billion to $7-billion range in the 1981-84 period, the breakdown for limited and general partnerships shows significantly different circumstances. For limited partnerships, losses have exceeded $15 billion in each of the last four years, while for general partnerships, the amount of income has been at least $10 billion. Since the limited partnership form of organization is the most attractive to a potential tax shelter investor, the overall magnitude of the losses attributable to limited partnerships may be indicative of tax shelter losses.

Net income (less deficit) for limited partnerships is shown by industrial division for 1984 in Figure D. Although less than 16 percent of all partnerships are limited partnerships, and even in finance, insurance, and real estate only slightly more than 23 percent are limited partnerships - these partnerships account for virtually all partnership losses. Within this industrial division one industry group, real estate, accounted for $18.1 billion in partnership losses. Operators and lessors of buildings within real estate showed a $16.4 billion loss.

Figure C. -- Net Income (Less Deficit) By Type of Partnership for 1981-1984

[All figures are estimates based on samples -- money amounts are in billions of dollars]

Year	Total	Limited partnerships	General partnerships
	(1)	(2)	(3)
1981...	-2.7	-15.7	13.0
1982...	-7.3	-17.5	10.2
1983...	-2.6	-18.7	16.1
1984...	-3.5	-22.6	19.1

Note: Data for 1981-83 published in Dworin [4].

The impact of real estate tax shelters in producing losses is clearly shown in the statistics. For 1984, real estate activities produced an overall net loss of $21.3 billion. Of this, $18.9 billion was reported by partnerships that were operators or lessors of buildings. Nearly 59 percent of the partnerships in this industry reported a loss, while only 49 percent of the total number of all partnerships realized losses.

SUMMARY

As was the case for 1981 through 1983, partnerships reported an overall net loss for 1984. Losses climbed to $3.5 billion for 1984, up from $2.6 billion for 1983. The 1984 loss, however, was much less than the $7.3 billion loss for 1982, in part reflecting the reduced activity of partnerships engaged in oil and gas extraction. The dominant industry in the statistics is operators and lessors of buildings, which accounted for almost 33 percent of the total number of partnerships and almost 50 percent of the assets reported by all partnerships.

DATA SOURCES AND LIMITATIONS

Sample Selection

Tax Year 1984 statistics were estimated from a probability sample stratified by combinations of receipts, total assets, net income (or loss) and industry. More than 30,000 returns were selected from a total population of about 1.6 million returns filed during Calendar Year 1985. All partnerships engaging in business or having income from sources within the United States were required to file Form 1065, Partnership Return of Income, to report the income or loss, deductions, credits, and other tax-related items generated by the partnership. Strata sample rates ranged from 0.1 percent to 100 percent.

Figure D. -- Net Income (Less Deficit) by Type of Partnership and Industrial Division, 1984

[All figures are estimates based on samples--money amounts are in millions of dollars]

Industrial division	Total	Limited partnerships	General partnerships
	(1)	(2)	(3)
All industries	-3,500.0	-22,633.3	19,133.3
Agriculture, forestry, and fishing	-749.0	-770.4	21.4
Mining	69.1	731.1	-662.0
Construction	-2,193.3	-77.7	2,271.1
Manufacturing	-1,100.9	-576.8	-524.2
Transportation and public utilities	-2,007.0	-975.0	-1,032.0
Wholesale and retail trade	1,666.5	44.5	1,621.9
Finance, insurance, and real estate	-19,243.7	-18,283.7	-960.1
Services	15,583.3	-2,657.6	18,240.8

Note: Detail may not add to total because of rounding and exclusion of returns with nature of business not allocable.

Data Limitations

Because the data presented in this article are based on a sample of returns, they are subject to sampling error. To insure proper use of the estimates, the magnitude of the sampling error should be known.

The following table presents approximate coefficients of variation (CV's) for frequency estimates. The approximate CV's shown here are intended only as a general indication of data reliability and are not applicable to money amounts. For numbers of partnerships other than those shown, the corresponding CV's can be estimated by interpolation.

Estimated Number of Returns	Approximated Coefficient of Variation
4,000	0.50
8,000	0.35
25,000	0.20
98,000	0.10
390,000	0.05
1,100,000	0.03

The reliability of estimates based on samples and the use of CV's for evaluating the precision of sample estimates are discussed in the Appendix.

Data reported for deductions in the tables are understated in both the farming and the real estate industries. This understatement results from the requirement in these two industries to report only the net income from these two activities in the income statement shown on the partnership (Form 1065) return. Details for the specific deductions applicable to these two activities are reported on supplemental schedules that were not used for this study. To the extent that these are amounts shown for the detailed deduction items for these two industries in Table 1, they are from business activities other than farming and real estate.

NOTES AND REFERENCES

[1] Piet, Patrick, "Partnership Returns, 1983," Statistics of Income Bulletin, Summer 1985, Vol. 5, No. 1.

[2] U.S. Department of the Treasury, Internal Revenue Service, Statistics of Income, 1978-82, Partnership Returns, June 1985.

[3] The statistics include data only for active partnerships, which are defined as those that reported any items of income or deductions. Thus, a partnership reporting assets but no income and deductions is not included.

[4] More detailed analyses of trends in this industry are available in recently published articles such as [1] and Dworin, Lowell, "An Analysis of Partnership Activity, 1981-83," Statistics of Income Bulletin, Spring 1986, Vol. 5, No. 4. The latter article also contains a detailed discussion of the nature of reporting particular income and deduction amounts in certain industries.

[5] Tax shelter partnerships have been shown to be the largest source of offsets by which high-income individuals reduce their tax liabilities. See Nelson, Susan, "Taxes Paid by High-Income Taxpayers and

the Growth of Partnerships," Statistics of Income Bulletin, Fall 1985, Vol. 5, No. 2.

[6] The partnership (Form 1065) income "bottom line" is not reflective of the total income or loss from partnerships that must be reported on the tax returns of partners. For a discussion of this issue and an analysis of the difference between these two measures, see Dworin, Lowell, "An Analysis of Partnership Activity, 1981-83," Statistics of Income Bulletin, Spring 1986, Vol. 5, No. 4.

[7] For more detailed information on tax shelters, see, for example, Skiba, Jonathan W. and Sullivan, Joseph P., The Tax Shelter Answer Book, Panel Publishers, Inc., Greenvale, NY, 1984.

[8] The "at risk" rules are detailed, for example, in the following works: Skiba and Sullivan, op. cit., pp. 71-77, and Willis, Arthur B., Rennell, John S., and Postlewaite, Philip F., Partnership Taxation, McGraw-Hill Book Company, New York, 1983.

Table 1—Total Assets and Income Statement for Selected Industries

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, and fishing								
		Total	Farms							
			Total	Field crop	Vegetable and melon	Fruit and tree nut	Beef cattle feedlots	Beef cattle, except feedlots	Hogs, sheep, and goats	Dairy farms
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Partnerships With and Without Net Income										
Number of partnerships	1,643,581	139,306	112,817	41,997	1,968	11,379	1,646	19,845	5,714	18,328
Number of partners	12,426,721	494,392	389,673	156,679	5,385	76,204	6,286	55,878	13,509	42,257
Total assets	1,030,848,519	26,738,825	22,043,910	7,563,058	571,935	4,691,527	438,539	3,633,820	267,581	2,173,120
Total receipts	375,192,511	8,493,200	5,485,113	1,990,656	262,806	404,303	294,777	862,542	238,415	579,441
Business receipts	318,342,380	5,885,672	3,113,091	891,685	71,548	213,040	266,690	535,249	187,610	336,130
Income from other partnerships and fiduciaries	4,136,685	22,140	21,220	14,136	18	5,480	346	645	—	16
Nonqualifying interest and dividends	16,651,205	332,120	280,309	84,804	13,382	57,338	3,450	68,738	1,413	18,031
Rents received	19,112,866	258,274	213,816	169,246	2,061	14,922	1,508	12,637	—	8,535
Royalties	1,139,586	82,782	77,802	51,392	1,712	—	576	11,388	—	7,815
Farm net profit	1,587,326	1,503,518	1,464,859	732,654	170,015	86,725	20,135	121,204	42,171	170,614
Net gain, noncapital assets	2,892,749	297,195	246,084	37,698	164	17,769	66	91,892	2,187	34,987
Other receipts	11,329,715	111,499	67,931	9,041	3,907	9,029	2,005	20,788	5,033	3,313
Total deductions	378,692,535	9,242,229	6,092,058	1,597,877	99,374	773,659	295,605	1,206,824	254,894	664,181
Cost of sales and operations	180,857,822	3,498,298	2,110,767	445,414	58,982	107,225	221,099	449,719	178,009	231,429
Inventory, beginning of year	41,480,731	505,828	356,163	173,408	701	17,538	18,752	72,393	4,375	52,109
Purchases	100,358,781	2,321,413	1,408,612	290,627	40,336	32,278	219,180	387,553	94,237	94,895
Cost of labor	7,826,231	177,808	70,128	38,876	2,181	18,962	1,233	1,179	—	2,274
Other costs	70,638,082	985,878	650,867	108,702	18,589	58,506	157	93,910	91,059	87,825
Less: Inventory, end of year	39,446,014	492,645	375,018	166,213	2,825	20,059	18,222	105,315	11,661	5,673
Salaries and wages	28,522,626	378,826	152,190	80,369	5,672	11,931	8,234	6,941	346	6,640
Less: Jobs credit	22,515	314	11	2	9	—	—	—	—	—
Guaranteed payments to partners	7,517,503	254,850	199,687	70,339	4,856	25,727	1,722	30,386	6,023	43,405
Rent paid	7,533,299	76,180	36,422	16,941	132	3,509	809	6,421	91	4,440
Interest paid	25,437,588	363,290	194,734	46,850	1,905	38,372	3,687	44,389	4,106	9,424
Taxes paid	6,673,186	88,031	40,128	22,115	738	6,856	521	2,874	118	2,290
Bad debts	657,156	19,418	17,846	1,353	7	104	—	2,122	—	86
Repairs	2,302,985	115,855	44,102	28,245	854	2,956	1,073	3,540	111	1,604
Depreciation	*	*	*	*	*	*	*	*	*	*
Depletion	277,521	12,579	1,351	1,320	—	—	—	16	—	—
Pension, profit sharing, annuity and bond purchase plans	530,116	8,185	3,856	2,536	—	429	29	313	—	184
Employee benefit programs	871,296	6,650	5,701	5,010	130	57	84	53	—	—
Net loss from other partnerships and fiduciaries	10,021,495	193,635	176,993	9,013	3,082	12,950	1,672	140,209	—	515
Rent net loss	26,398,850	25,554	22,472	17,029	412	1,379	—	857	326	624
Royalty net loss	20,427	—	—	—	—	—	—	—	—	—
Farm net loss	2,669,010	2,505,903	2,300,380	607,853	13,391	460,275	28,153	393,360	58,808	331,947
Net loss, noncapital assets	389,944	27,918	24,622	10,066	42	1,379	1,047	2,116	—	9,231
Other deductions	58,252,033	1,205,369	568,098	180,148	7,852	73,944	24,478	96,632	6,851	16,671
Net income (less deficit)	-3,500,024	-749,030	-606,945	392,779	163,432	-369,356	-828	-344,282	-16,480	-84,740
Net income	69,696,922	2,478,151	2,038,860	1,023,547	182,323	150,974	29,244	212,244	45,002	227,359
Deficit	73,196,946	3,227,181	2,645,806	630,769	18,890	520,331	30,071	556,526	61,482	312,099
Partnerships With Net Income										
Number of partnerships	844,738	72,835	58,788	27,575	1,597	3,677	1,148	8,809	3,624	8,129
Number of partners	6,503,366	230,866	197,598	102,359	4,331	30,678	3,413	21,780	7,767	17,700
Total assets	400,421,162	9,688,783	8,449,528	4,003,538	326,605	1,471,202	373,643	797,992	59,798	758,383
Total receipts	258,326,889	6,131,495	4,275,126	1,561,763	240,587	274,263	207,371	649,905	182,361	507,580
Business receipts	214,347,924	4,003,756	2,239,529	537,157	55,856	117,998	179,943	398,396	133,170	319,407
Income from other partnerships and fiduciaries	3,942,332	20,378	19,624	13,166	—	5,401	346	454	—	16
Nonqualifying interest and dividends	12,492,452	228,317	204,434	71,092	11,752	38,211	3,258	49,970	1,399	12,569
Rents received	15,220,988	177,982	171,658	145,165	39	12,142	1,265	7,850	—	3,542
Royalties	900,804	65,687	60,965	51,370	—	—	576	8,032	—	515
Farm net profit	1,557,859	1,479,818	1,441,160	726,169	170,015	81,494	20,135	120,850	42,171	161,214
Net gain, noncapital assets	2,080,297	114,256	105,273	13,232	157	16,802	28	58,532	658	7,832
Other receipts	7,784,233	41,300	32,484	4,412	2,767	2,214	1,820	5,822	4,963	2,485
Total deductions	188,629,967	3,653,343	2,236,266	538,216	58,265	123,289	178,127	437,661	137,359	280,222
Cost of sales and operations	104,964,326	2,296,649	1,572,853	282,280	44,557	61,585	140,144	344,308	125,198	224,336
Inventory, beginning of year	16,816,406	278,271	237,349	133,970	594	10,165	15,222	15,008	3,205	52,109
Purchases	66,203,185	1,452,385	996,072	171,465	37,884	26,040	138,648	275,361	60,827	87,623
Cost of labor	5,047,576	83,552	49,795	34,153	—	9,351	45	1,011	—	2,274
Other costs	29,135,144	678,082	469,948	55,786	8,732	25,955	—	61,095	61,215	87,416
Less: Inventory, end of year	12,237,994	195,655	180,325	113,109	2,653	9,925	13,770	8,168	49	5,086
Salaries and wages	21,370,912	216,718	83,764	42,678	2,649	4,796	8,224	2,056	199	3,627
Less: Jobs credit	18,252	11	11	2	9	—	—	—	—	—
Guaranteed payments to partners	3,482,555	76,669	61,309	33,825	1,110	1,142	1,722	178	5,725	10,033
Rent paid	5,176,220	35,011	19,737	8,915	40	1,600	611	2,051	—	4,236
Interest paid	8,365,130	92,730	64,966	15,994	379	10,668	3,015	12,848	2,073	8,019
Taxes paid	4,057,822	48,712	23,993	15,663	475	2,504	515	480	15	1,943
Bad debts	301,628	2,045	1,435	781	—	92	—	420	—	86
Repairs	1,290,767	76,611	22,897	14,704	546	2,004	1,067	221	16	1,543
Depreciation	*	*	*	*	*	*	*	*	*	*
Depletion	192,824	6,032	30	—	—	—	—	16	—	—
Pension, profit sharing, annuity and bond purchase plans	464,054	5,672	3,544	2,536	—	429	29	—	—	184
Employee benefit programs	603,825	3,235	2,367	1,816	130	53	84	—	—	—
Net loss from other partnerships and fiduciaries	472,010	5,165	5,104	1,087	3,044	938	—	22	—	—
Rent net loss	740,287	3,855	774	163	166	10	—	—	—	435
Royalty net loss	22	—	—	—	—	—	—	—	—	—
Farm net loss	109,129	60,000	59,256	8,470	1,401	5,451	—	32,523	—	11,161
Net loss, noncapital assets	71,002	3,457	3,457	2,369	31	16	919	37	—	—
Other deductions	30,394,977	579,336	259,347	81,545	3,070	27,421	18,875	41,253	4,090	10,657
Net income	69,696,922	2,478,151	2,038,860	1,023,547	182,323	150,974	29,244	212,244	45,002	227,359

Table 1—Total Assets and Income Statement for Selected Industries—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Agriculture, forestry, and fishing—Continued				Mining			Construction		
	Farms—Continued			Agricultural services, forestry, and fishing	Total	Oil and gas extraction	Other mining	Total	General contractors	Special Trade Contractors
	Poultry and eggs	General livestock including animal specialty	Other farms							Total
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
Partnerships With and Without Net Income										
Number of partnerships	978	6,418	4,544	26,489	56,548	50,980	5,568	64,607	25,574	39,001
Number of partners	2,552	20,607	10,316	104,718	2,007,460	1,883,264	124,196	173,273	65,095	108,083
Total assets	542,866	1,776,755	384,709	4,694,915	52,415,093	41,265,540	11,149,553	13,783,426	11,750,740	2,032,516
Total receipts	357,354	354,107	140,713	3,008,087	22,054,470	17,460,989	4,593,481	23,847,838	16,326,709	7,483,613
Business receipts	324,627	200,974	85,538	2,772,581	18,637,767	14,177,318	4,460,449	23,198,439	15,746,593	7,414,330
Income from other partnerships and fiduciaries	—	578	—	920	1,114,131	1,098,259	15,872	123,454	121,102	2,352
Nonqualifying interest and dividends	645	27,605	4,903	51,811	423,420	379,247	44,173	212,516	191,606	20,910
Rents received	315	3,048	1,544	44,458	41,585	30,012	11,573	74,895	52,056	22,839
Royalties	—	4,919	—	4,980	551,565	545,610	5,955	1,933	583	1,350
Farm net profit	31,618	41,004	48,719	38,658	1,966	1,895	71	122	122	—
Net gain, noncapital assets	6	61,315	—	51,111	154,482	150,836	3,646	36,963	28,399	8,563
Other receipts	142	14,664	10	43,568	1,129,554	1,077,812	51,742	199,516	186,247	13,269
Total deductions	350,197	673,554	175,892	3,150,171	21,985,357	16,673,646	5,311,711	21,654,516	15,213,565	6,429,629
Cost of sales and operations	230,516	153,158	35,215	1,387,532	5,924,109	3,356,057	2,568,051	17,192,497	12,975,383	4,217,114
Inventory, beginning of year	2,102	5,540	9,246	149,665	433,155	173,984	259,171	3,239,050	2,969,751	269,299
Purchases	66,722	158,822	23,964	912,801	1,930,832	1,434,720	496,112	5,369,539	3,065,851	2,303,688
Cost of labor	730	1,845	2,849	107,680	450,426	61,919	388,507	1,776,600	1,221,946	554,654
Other costs	165,306	20,090	6,724	335,012	3,586,182	1,894,954	1,691,227	9,998,213	8,471,944	1,526,269
Less: Inventory, end of year	4,344	33,137	7,568	117,627	476,486	209,520	266,966	3,190,907	2,754,108	436,799
Salaries and wages	8,667	9,634	13,756	226,636	535,355	300,402	234,953	837,080	321,132	515,948
Less: Jobs credit	—	—	—	303	229	229	—	1,096	358	738
Guaranteed payments to partners	2,909	7,268	7,051	55,163	132,832	116,652	16,181	405,140	249,972	155,167
Rent paid	1,465	961	1,652	39,758	285,384	227,013	58,371	119,355	65,919	53,436
Interest paid	7,065	19,273	19,663	168,556	1,446,686	1,151,108	295,579	475,227	372,544	102,683
Taxes paid	1,168	1,534	1,914	47,903	626,753	471,390	155,363	223,235	116,253	106,982
Bad debts	2	14,155	17	1,571	30,780	25,164	5,616	10,531	5,799	4,732
Repairs	3,413	1,367	939	71,754	85,882	36,498	49,384	99,231	35,066	64,165
Depreciation	*	*	*	*	*	*	*	*	*	*
Depletion	—	15	—	11,229	204,971	22,642	182,329	745	455	290
Pension, profit sharing, annuity and bond purchase plans	122	221	24	4,329	23,366	6,677	16,689	8,731	4,636	4,095
Employee benefit programs	153	214	—	949	25,469	6,184	19,285	10,590	5,950	4,640
Net loss from other partnerships and fiduciaries	—	9,552	—	16,642	686,126	611,881	74,245	19,334	18,620	714
Rent net loss	—	—	1,845	3,082	6,792	5,617	1,175	50,205	49,775	430
Royalty net loss	—	—	—	—	12,138	11,929	209	6	6	—
Farm net loss	23,444	379,071	4,078	205,523	9,060	9,060	—	—	—	—
Net loss, noncapital assets	—	742	—	3,296	53,863	52,126	1,737	9,641	9,476	165
Other deductions	58,006	38,967	64,548	637,272	8,946,145	7,932,128	1,014,017	1,742,544	831,757	899,463
Net income (less deficit)	7,156	-319,447	-35,178	-142,084	69,112	787,343	-718,230	2,193,322	1,113,145	1,053,985
Net income	52,052	61,930	54,186	439,291	7,857,115	7,348,703	508,411	2,966,387	1,707,116	1,233,078
Deficit	44,896	381,377	89,364	581,375	7,788,002	6,561,361	1,226,642	773,065	593,971	179,094
Partnerships With Net Income										
Number of partnerships	641	1,588	2,002	14,047	30,606	26,813	3,794	46,921	15,428	31,461
Number of partners	1,554	3,495	4,520	33,268	1,359,138	1,320,479	38,659	110,082	40,431	69,557
Total assets	391,777	200,509	66,081	1,239,255	24,208,151	21,583,632	2,624,520	7,807,779	6,358,493	1,449,116
Total receipts	332,751	209,670	108,875	1,856,368	17,792,218	14,575,138	3,217,080	19,419,157	13,151,784	6,229,858
Business receipts	300,063	140,746	56,792	1,764,227	14,713,880	11,596,671	3,117,208	18,943,340	12,724,409	6,181,415
Income from other partnerships and fiduciaries	—	241	—	755	1,102,200	1,086,359	15,841	122,215	119,922	2,293
Nonqualifying interest and dividends	607	10,891	4,685	23,883	263,924	231,762	32,161	177,830	159,643	18,186
Rents received	315	438	902	6,325	24,571	18,067	6,504	25,241	15,519	9,722
Royalties	—	473	—	4,722	517,989	512,323	5,667	1,906	555	1,350
Farm net profit	31,618	41,004	46,489	38,658	1,759	1,734	25	122	122	—
Net gain, noncapital assets	6	8,026	—	8,983	113,301	111,213	2,088	31,652	23,503	8,149
Other receipts	141	7,852	8	8,816	1,054,594	1,017,009	37,585	116,851	108,109	8,742
Total deductions	280,699	147,740	54,689	1,417,077	9,935,103	7,226,435	2,708,668	16,452,771	11,444,669	4,996,779
Cost of sales and operations	205,790	119,891	24,764	723,795	4,019,098	2,430,629	1,588,469	13,745,488	10,288,076	3,457,412
Inventory, beginning of year	2,102	4,526	448	40,922	235,900	123,526	112,374	1,741,484	1,533,929	207,555
Purchases	55,845	125,805	16,573	456,313	1,380,887	1,051,497	329,389	3,968,176	1,949,041	2,019,135
Cost of labor	730	—	2,230	33,757	324,702	42,068	282,633	1,443,709	1,030,280	413,430
Other costs	151,456	12,199	6,094	208,134	2,322,648	1,333,383	989,265	7,976,475	6,895,557	1,080,918
Less: Inventory, end of year	4,344	22,640	580	15,331	245,038	119,845	125,193	1,384,358	1,120,731	263,627
Salaries and wages	8,616	4,983	5,935	132,954	259,976	84,262	175,714	627,044	218,193	408,851
Less: Jobs credit	—	—	—	—	3	3	—	1,092	356	735
Guaranteed payments to partners	2,839	3,818	918	15,360	81,208	72,637	8,572	158,202	92,410	65,792
Rent paid	455	945	884	15,274	127,754	92,980	34,774	69,546	25,516	44,030
Interest paid	3,480	2,665	5,826	27,765	422,292	378,255	44,037	171,805	121,787	50,018
Taxes paid	1,041	650	708	24,718	486,771	376,965	109,806	155,340	85,420	69,920
Bad debts	2	37	17	610	18,169	16,591	1,579	7,945	4,093	3,851
Repairs	1,939	593	264	53,713	57,375	27,162	30,213	65,688	24,774	40,914
Depreciation	*	*	*	*	*	*	*	*	*	*
Depletion	—	14	—	6,002	173,930	2,307	171,622	745	455	290
Pension, profit sharing, annuity and bond purchase plans	122	221	24	2,129	15,185	3,896	11,289	6,272	2,942	3,330
Employee benefit programs	153	131	—	867	9,869	2,149	7,720	8,485	4,952	3,532
Net loss from other partnerships and fiduciaries	—	12	—	61	159,295	158,602	693	4,576	4,107	469
Rent net loss	—	—	—	3,082	3,323	3,305	18	9,218	8,788	430
Royalty net loss	—	—	—	—	—	—	—	6	6	—
Farm net loss	—	250	—	744	5,985	5,985	—	—	—	—
Net loss, noncapital assets	—	86	—	—	6,435	4,763	1,672	356	272	84
Other deductions	49,180	10,026	13,232	319,989	2,950,893	2,573,666	377,227	1,188,287	487,010	689,954
Net income	52,052	61,930	54,186	439,291	7,857,115	7,348,703	508,411	2,966,387	1,707,116	1,233,078

Table 1—Total Assets and Income Statement for Selected Industries—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Construction—Continued					Manufacturing				
	Special trade contractors — Continued									
	Plumbing, heating, and air conditioning	Painting, paper hanging and decorating	Masonry, stonework, tile setting and plastering	Contractors, not elsewhere classified	Contractors not allocable	Total	Lumber and wood products, except furniture	Printing, publishing, and allied industries	Machinery, except electrical	Other manufacturing industries
	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
Partnerships With and Without Net Income										
Number of partnerships	4,252	6,345	4,199	24,206	31	29,606	2,162	4,414	1,018	22,012
Number of partners	11,279	14,156	9,072	73,577	94	93,601	6,534	19,094	2,299	65,673
Total assets	298,494	98,408	96,867	1,538,747	170	19,574,057	2,053,582	1,260,481	337,851	15,922,143
Total receipts	1,230,657	580,228	798,252	4,874,476	37,515	18,944,907	2,254,788	1,688,556	240,360	14,761,203
Business receipts	1,214,737	573,770	796,947	4,828,877	37,515	18,326,382	2,213,383	1,561,892	168,348	14,382,759
Income from other partnerships and fiduciaries	—	1,807	—	544	—	5,252	671	—	—	4,581
Nonqualifying interest and dividends	2,106	475	738	17,592	—	134,206	11,679	14,527	18,287	89,713
Rents received	11,739	4,115	187	6,798	—	78,663	3,398	2,816	51,978	20,472
Royalties	—	—	—	1,350	—	82,737	8,318	63,469	—	10,950
Farm net profit	—	—	—	—	—	—	—	—	—	—
Net gain, noncapital assets	27	62	6	8,469	—	110,411	7,308	5,075	32	97,996
Other receipts	2,047	—	375	10,847	—	207,254	10,031	40,776	1,715	154,731
Total deductions	977,856	398,373	718,229	4,335,171	11,323	20,045,849	2,474,642	1,653,738	200,515	15,716,954
Cost of sales and operations	716,868	211,148	367,445	2,921,653	—	14,237,424	1,760,942	788,160	140,619	11,547,703
Inventory, beginning of year	30,340	827	4,381	233,752	—	1,506,345	208,669	40,546	31,340	1,225,790
Purchases	455,501	85,429	211,143	1,551,615	—	9,571,459	826,702	315,443	95,260	8,334,054
Cost of labor	72,338	36,831	69,147	376,337	—	1,437,464	317,169	119,655	8,030	992,609
Other costs	217,496	88,839	112,286	1,107,648	—	3,804,361	622,465	357,727	34,076	2,790,092
Less: Inventory, end of year	58,808	779	29,512	347,700	—	2,082,208	214,065	45,211	28,087	1,794,845
Salaries and wages	42,040	53,653	158,353	261,903	—	928,755	69,829	227,527	5,890	625,509
Less: Jobs credit	—	—	—	738	—	1,372	294	445	—	633
Guaranteed payments to partners	7,686	25,211	25,431	96,838	—	132,861	18,488	38,559	2,464	73,351
Rent paid	14,295	1,063	6,750	31,328	—	205,701	27,123	20,046	1,223	157,310
Interest paid	6,759	2,108	12,204	81,612	—	614,043	146,083	42,849	11,104	414,007
Taxes paid	13,013	15,952	12,407	65,610	—	209,394	43,364	29,026	829	136,175
Bad debts	1,900	—	753	2,078	—	37,025	5,919	6,245	191	24,670
Repairs	3,742	955	16,920	42,548	—	160,486	74,339	5,883	339	79,925
Depreciation	*	*	*	*	*	*	*	*	*	*
Depletion	—	—	263	27	—	37,627	33,148	—	—	4,479
Pension, profit sharing, annuity and bond purchase plans	—	—	1,914	2,180	—	24,576	2,411	5,131	259	16,775
Employee benefit programs	379	—	2,146	2,115	—	62,247	4,699	13,634	102	43,812
Net loss from other partnerships and fiduciaries	59	21	11	624	—	23,216	3,160	276	—	19,781
Rent net loss	51	52	—	327	—	27,996	104	8	—	27,885
Royalty net loss	—	—	—	—	—	113	—	—	—	113
Farm net loss	—	—	—	—	—	4,783	1,749	—	—	3,035
Net loss, noncapital assets	76	—	—	89	—	7,503	2,602	52	—	4,850
Other deductions	126,848	79,370	96,877	596,368	11,323	2,241,024	160,308	436,617	29,753	1,614,346
Net income (less deficit)	252,801	181,855	80,023	539,305	26,192	-1,100,943	-219,853	34,818	39,844	-955,752
Net income	263,268	186,834	86,475	696,502	26,192	1,165,440	73,457	212,446	51,331	828,207
Deficit	10,466	4,979	6,451	157,197	—	2,266,383	293,310	177,628	11,486	1,783,959
Partnerships With Net Income										
Number of partnerships	3,587	4,298	3,949	19,628	31	14,943	1,638	2,941	493	9,870
Number of partners	9,704	9,092	8,572	42,189	94	37,144	4,512	7,059	1,017	24,557
Total assets	268,818	87,285	48,782	1,044,232	170	5,521,206	433,053	721,306	192,920	4,173,926
Total receipts	1,121,590	433,195	700,690	3,974,383	37,515	10,350,644	913,736	1,175,762	217,678	8,043,447
Business receipts	1,116,799	426,993	699,511	3,938,113	37,515	10,062,865	893,951	1,146,633	155,747	7,866,533
Income from other partnerships and fiduciaries	—	1,807	—	486	—	4,960	636	—	—	4,324
Nonqualifying interest and dividends	2,106	475	611	14,995	—	55,338	7,326	12,603	8,206	27,203
Rents received	623	3,859	187	5,053	—	61,041	354	2,730	51,978	5,979
Royalties	—	—	—	1,350	—	9,573	1	61	—	9,511
Farm net profit	—	—	—	—	—	—	—	—	—	—
Net gain, noncapital assets	27	62	6	8,055	—	104,829	6,071	4,961	32	93,765
Other receipts	2,035	—	375	6,332	—	52,039	5,398	8,794	1,715	36,133
Total deductions	858,322	246,361	614,215	3,277,881	11,323	9,185,204	840,280	963,336	166,348	7,215,240
Cost of sales and operations	641,800	134,357	336,015	2,345,240	—	6,914,599	613,290	553,062	134,053	5,614,195
Inventory, beginning of year	30,151	147	4,223	173,033	—	675,784	52,919	25,761	29,271	567,832
Purchases	447,192	48,885	185,614	1,337,444	—	4,700,467	358,523	258,975	89,499	3,993,469
Cost of labor	55,011	26,328	69,147	262,944	—	674,650	79,511	111,049	7,545	476,545
Other costs	168,065	59,141	81,873	771,839	—	1,753,688	192,451	187,711	33,767	1,339,759
Less: Inventory, end of year	58,619	145	4,843	200,021	—	889,990	70,116	30,435	26,030	763,410
Salaries and wages	34,683	27,804	130,979	215,385	—	556,919	43,354	139,035	3,799	370,731
Less: Jobs credit	—	—	—	735	—	814	175	438	—	200
Guaranteed payments to partners	3,466	—	15,782	46,544	—	64,167	11,967	15,152	249	36,800
Rent paid	13,799	1,063	5,815	23,353	—	84,718	6,271	15,987	303	62,157
Interest paid	4,159	1,294	5,319	39,246	—	168,527	17,707	18,644	9,924	122,253
Taxes paid	9,320	6,550	6,508	47,542	—	115,032	9,533	22,058	595	82,845
Bad debts	1,585	—	753	1,514	—	19,533	2,405	3,694	14	13,420
Repairs	3,742	707	16,535	19,930	—	83,702	29,074	4,500	249	49,879
Depreciation	*	*	*	*	*	*	*	*	*	*
Depletion	—	—	263	27	—	4,273	—	—	—	4,273
Pension, profit sharing, annuity and bond purchase plans	—	—	1,914	1,415	—	12,168	499	3,475	214	7,980
Employee benefit programs	379	—	2,146	1,007	—	32,787	1,295	5,648	—	25,844
Net loss from other partnerships and fiduciaries	59	—	11	399	—	152	6	—	—	146
Rent net loss	51	52	—	327	—	623	—	8	—	615
Royalty net loss	—	—	—	—	—	—	—	—	—	—
Farm net loss	—	—	—	—	—	3,030	1,588	—	—	1,443
Net loss, noncapital assets	76	—	—	8	—	117	—	28	—	89
Other deductions	113,762	66,342	83,070	426,780	11,323	914,510	77,063	152,180	12,714	672,554
Net income	263,268	186,834	86,475	696,502	26,192	1,165,440	73,457	212,446	51,331	828,207

Table 1—Total Assets and Income Statement for Selected Industries—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation, communication, electric, gas, and sanitary services					Wholesale and retail trade				
		Transportation						Retail trade		
	Total	Total	Trucking and warehousing	Other transportation	Communication, electric, gas, and sanitary services	Total	Wholesale trade	Total	Building materials, hardware, garden supply and mobile home dealers	General merchandise stores
	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)
Partnerships With and Without Net Income										
Number of partnerships	**20,578**	**13,783**	**9,980**	**3,803**	**6,795**	**184,841**	**21,359**	**163,473**	**7,992**	**4,937**
Number of partners	**142,091**	**54,697**	**33,285**	**21,412**	**87,393**	**443,712**	**56,782**	**386,907**	**18,927**	**10,574**
Total assets	**21,109,071**	**6,385,163**	**1,561,858**	**4,823,305**	**14,723,908**	**21,222,015**	**7,775,074**	**13,434,830**	**1,965,093**	**395,985**
Total receipts	**11,324,902**	**7,100,782**	**3,343,131**	**3,757,651**	**4,224,121**	**73,373,547**	**28,580,398**	**44,760,051**	**2,496,016**	**856,617**
Business receipts	10,732,715	6,765,928	3,181,860	3,584,068	3,966,787	72,335,387	28,169,882	44,132,987	2,440,539	846,329
Income from other partnerships and fiduciaries	30,528	30,109	28,804	1,305	419	52,945	7,499	45,446	826	820
Nonqualifying interest and dividends	146,970	57,668	22,231	35,436	89,303	241,350	142,008	99,279	10,705	2,177
Rents received	108,157	105,400	43,336	62,064	2,757	87,755	24,978	62,377	3,577	766
Royalties	40	39	39	—	2	3,531	2,049	1,482	—	—
Farm net profit	321	321	92	229	—	11,417	11,046	371	—	296
Net gain, noncapital assets	83,633	53,961	25,071	28,890	29,672	57,836	7,308	50,487	912	66
Other receipts	222,538	87,356	41,699	45,658	135,182	583,326	215,628	367,622	39,457	6,165
Total deductions	**13,331,935**	**6,755,184**	**3,226,276**	**3,528,908**	**6,576,751**	**71,707,071**	**28,209,298**	**43,465,129**	**2,339,383**	**850,860**
Cost of sales and operations	5,572,292	4,038,167	2,043,105	1,995,062	1,534,125	56,135,446	24,923,035	31,183,888	1,662,313	587,322
Inventory, beginning of year	63,794	35,819	22,140	13,679	27,975	5,596,321	1,732,329	3,859,933	376,628	106,108
Purchases	3,616,391	2,762,639	1,650,016	1,112,623	853,753	52,816,665	23,267,996	29,520,022	1,633,171	598,170
Cost of labor	261,867	214,530	125,911	88,619	47,337	1,020,361	300,501	719,860	8,060	3,123
Other costs	1,689,054	1,038,226	246,755	791,471	650,827	2,934,073	1,503,796	1,430,216	53,833	7,600
Less: Inventory, end of year	58,813	13,047	1,717	11,330	45,766	6,231,949	1,881,570	4,346,135	409,377	127,680
Salaries and wages	687,837	245,212	160,215	84,998	442,625	4,200,645	725,574	3,473,487	176,133	76,777
Less: Jobs credit	7	1	—	1	6	5,254	100	5,154	53	59
Guaranteed payments to partners	102,303	81,447	73,982	7,466	20,855	777,739	224,577	553,089	54,335	23,129
Rent paid	189,893	68,594	51,001	17,593	121,299	1,555,041	146,291	1,408,686	38,766	32,100
Interest paid	1,253,616	376,289	95,949	280,340	877,327	913,639	359,969	553,832	46,144	10,634
Taxes paid	183,646	72,709	46,178	26,530	110,937	883,974	135,505	748,274	42,941	15,126
Bad debts	44,037	4,805	867	3,938	39,231	97,612	47,134	50,435	7,128	917
Repairs	151,040	119,806	91,724	28,082	31,234	327,448	78,369	248,924	11,676	1,999
Depreciation	*	*	*	*	*	*	*	*	*	*
Depletion	3,848	—	—	—	3,848	5,938	4,575	1,363	—	—
Pension, profit sharing, annuity and bond purchase plans	9,273	2,539	1,325	1,214	6,734	33,964	16,816	17,147	1,801	764
Employee benefit programs	40,050	13,855	12,180	1,675	26,195	84,400	31,743	52,605	9,339	635
Net loss from other partnerships and fiduciaries	199,881	20,371	18,447	1,924	179,510	6,499	3,378	3,121	5	—
Rent net loss	52,980	45,892	9,790	36,102	7,088	57,007	12,989	43,724	5,648	3,677
Royalty net loss	—	—	—	—	—	41	41	—	—	—
Farm net loss	53	—	—	—	53	25,409	23,268	2,142	1	—
Net loss, noncapital assets	6,377	2,447	2,243	203	3,930	19,928	985	18,942	—	—
Other deductions	2,961,912	1,026,501	431,625	594,876	1,935,411	5,548,418	1,235,130	4,312,014	244,236	78,219
Net income (less deficit)	**-2,007,032**	**345,598**	**116,856**	**228,742**	**-2,352,630**	**1,666,476**	**371,099**	**1,294,922**	**156,633**	**5,757**
Net income	1,280,499	972,883	183,689	789,195	307,616	3,238,481	839,618	2,398,115	208,625	55,889
Deficit	3,287,532	627,285	66,833	560,452	2,660,246	1,572,005	468,519	1,103,193	51,992	50,132
Partnerships With Net Income										
Number of partnerships	**13,553**	**10,169**	**8,390**	**1,778**	**3,384**	**97,879**	**14,731**	**83,141**	**2,918**	**1,739**
Number of partners	**42,949**	**34,040**	**27,545**	**6,495**	**8,909**	**231,710**	**34,896**	**196,795**	**7,606**	**4,068**
Total assets	**5,200,772**	**3,026,465**	**1,075,166**	**1,951,300**	**2,174,307**	**12,412,133**	**4,359,868**	**8,040,801**	**818,446**	**134,846**
Total receipts	**7,804,033**	**5,982,628**	**3,075,912**	**2,906,716**	**1,821,404**	**47,823,585**	**14,752,918**	**33,037,569**	**2,096,543**	**534,676**
Business receipts	7,445,377	5,742,580	2,936,843	2,805,737	1,702,797	46,959,208	14,439,798	32,486,892	2,050,242	527,159
Income from other partnerships and fiduciaries	28,870	28,804	28,804	—	66	51,645	6,640	45,005	826	505
Nonqualifying interest and dividends	72,739	39,036	21,250	17,787	33,703	194,791	107,234	87,493	9,410	2,052
Rents received	53,033	51,743	37,775	13,968	1,290	70,970	18,150	52,421	2,601	545
Royalties	40	39	39	—	2	3,521	2,044	1,477	—	—
Farm net profit	321	321	92	229	—	11,388	11,026	362	—	296
Net gain, noncapital assets	67,955	52,354	23,672	28,682	15,601	43,614	5,979	37,595	827	41
Other receipts	135,698	67,751	27,438	40,314	67,947	488,448	162,047	326,324	32,636	4,078
Total deductions	**6,523,533**	**5,009,745**	**2,892,223**	**2,117,522**	**1,513,788**	**44,585,104**	**13,913,300**	**30,639,454**	**1,887,918**	**478,787**
Cost of sales and operations	4,283,095	3,481,438	1,951,828	1,529,611	801,657	34,631,489	11,819,790	22,783,176	1,400,597	370,751
Inventory, beginning of year	39,450	31,673	22,056	9,616	7,777	3,578,470	827,129	2,747,283	291,080	71,551
Purchases	3,231,772	2,706,228	1,642,653	1,063,575	525,544	32,433,358	10,727,658	21,677,053	1,392,754	377,229
Cost of labor	173,075	163,270	108,909	54,361	9,805	700,341	249,403	450,938	5,433	608
Other costs	856,322	588,763	179,298	409,465	267,559	1,982,031	1,042,325	939,646	21,476	553
Less: Inventory, end of year	17,523	8,496	1,089	7,406	9,028	4,062,690	1,026,725	3,031,721	310,146	79,190
Salaries and wages	284,280	180,101	136,935	43,166	104,179	2,930,126	504,328	2,474,214	133,984	35,608
Less: Jobs credit	1	—	—	—	1	4,894	28	4,866	31	59
Guaranteed payments to partners	73,060	62,831	57,334	5,497	10,230	527,136	172,821	354,242	38,427	9,018
Rent paid	61,047	46,149	36,200	9,948	14,898	889,229	100,420	788,745	26,313	15,532
Interest paid	215,598	122,560	58,820	63,741	93,038	401,485	137,033	264,414	23,707	2,079
Taxes paid	79,414	55,449	38,750	16,699	23,965	591,813	94,570	497,049	32,559	4,857
Bad debts	9,332	2,475	528	1,947	6,857	57,502	21,495	35,963	5,986	809
Repairs	116,377	102,349	86,825	15,524	14,028	198,299	41,724	156,420	7,656	1,321
Depreciation	*	*	*	*	*	*	*	*	*	*
Depletion	—	—	—	—	—	5,724	4,575	1,149	—	—
Pension, profit sharing, annuity and bond purchase plans	2,533	1,879	1,325	554	654	24,616	13,538	11,078	1,772	764
Employee benefit programs	16,552	11,156	10,480	676	5,396	64,502	23,438	41,012	9,208	422
Net loss from other partnerships and fiduciaries	1,720	322	—	322	1,398	3,955	2,314	1,641	5	—
Rent net loss	1,735	1,735	—	1,735	—	5,394	1,289	4,105	—	—
Royalty net loss	—	—	—	—	—	—	—	—	—	—
Farm net loss	53	—	—	—	53	4,334	2,405	1,929	1	—
Net loss, noncapital assets	2,560	2,443	2,243	200	117	1,018	432	586	—	—
Other deductions	961,862	673,145	367,717	305,428	288,717	3,672,656	874,057	2,797,326	186,874	34,777
Net income	**1,280,499**	**972,883**	**183,689**	**789,195**	**307,616**	**3,238,481**	**839,618**	**2,398,115**	**208,625**	**55,889**

Table 1—Total Assets and Income Statement for Selected Industries—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale and retail trade—Continued									
	Retail trade—Continued									
	Food stores			Automotive dealers and service stations				Apparel and accessory stores	Furniture and home furnishings stores	Eating places
	Total	Grocery stores	Other food stores	Total	Motor vehicle dealers	Gasoline service stations	Other automotive dealers			
	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)
Partnerships With and Without Net Income										
Number of partnerships	**23,657**	**11,674**	**11,982**	**14,080**	**3,982**	**6,059**	**4,038**	**12,268**	**10,056**	**31,539**
Number of partners	**51,787**	**25,461**	**26,327**	**33,155**	**8,964**	**13,525**	**10,667**	**29,319**	**21,925**	**88,894**
Total assets	**1,387,041**	**903,871**	**483,170**	**2,452,932**	**657,992**	**987,948**	**806,992**	**807,707**	**794,871**	**2,707,639**
Total receipts	**8,874,040**	**6,163,775**	**2,710,265**	**11,587,706**	**3,298,085**	**6,463,107**	**1,826,514**	**1,765,784**	**2,146,440**	**8,383,081**
Business receipts	8,802,217	6,101,168	2,701,049	11,451,086	3,227,087	6,418,584	1,805,415	1,739,302	2,096,662	8,297,935
Income from other partnerships and fiduciaries	140	103	38	42,082	35,594	5,588	900	330	265	300
Nonqualifying interest and dividends	11,810	8,136	3,674	24,819	5,717	12,379	6,722	4,845	12,424	18,294
Rents received	12,271	11,838	433	8,572	1,816	3,937	2,819	250	5,869	16,884
Royalties	1,222	4	1,217	—	—	—	—	—	—	241
Farm net profit	9	9	—	16	—	16	—	—	—	—
Net gain, noncapital assets	3,166	3,094	72	4,300	623	1,849	1,829	10,932	375	16,599
Other receipts	43,206	39,423	3,783	56,831	27,248	20,754	8,828	10,124	30,845	32,828
Total deductions	**8,600,010**	**6,020,616**	**2,579,394**	**11,336,159**	**3,180,159**	**6,384,133**	**1,771,867**	**1,758,419**	**1,994,807**	**8,202,188**
Cost of sales and operations	6,964,358	5,004,176	1,960,183	9,723,441	2,806,631	5,723,188	1,193,622	1,098,751	1,416,801	3,844,633
Inventory, beginning of year	451,884	355,939	95,945	949,063	316,185	329,173	303,706	367,310	285,606	122,031
Purchases	6,663,729	4,850,361	1,813,367	9,392,155	2,733,454	5,470,230	1,188,471	1,169,520	1,473,726	3,216,120
Cost of labor	98,691	31,935	66,756	111,445	44,763	39,154	27,529	44	29,054	390,617
Other costs	269,882	143,938	125,945	226,658	102,692	98,698	25,268	19,517	33,246	251,551
Less: Inventory, end of year	519,831	377,999	141,831	955,876	390,458	214,066	351,352	457,642	404,811	135,699
Salaries and wages	519,589	367,032	152,557	433,708	110,262	167,123	156,324	173,104	130,059	1,352,981
Less: Jobs credit	2,229	2,185	45	665	131	21	513	—	103	1,353
Guaranteed payments to partners	38,798	26,383	12,415	132,512	25,372	50,037	57,103	32,614	25,038	92,536
Rent paid	144,522	69,479	75,042	135,327	20,046	76,088	39,193	132,666	78,095	559,021
Interest paid	54,636	37,757	16,879	108,165	34,892	39,451	33,822	17,184	22,505	168,247
Taxes paid	103,586	63,421	40,165	93,558	20,721	52,897	19,940	38,195	30,237	271,087
Bad debts	9,588	8,286	1,301	9,856	3,042	4,262	2,552	944	3,887	1,385
Repairs	33,412	22,411	11,001	35,943	13,081	14,520	8,343	9,239	6,729	104,429
Depreciation	*	*	*	*	*	*	*	*	*	*
Depletion	202	169	33	690	44	646	—	—	—	—
Pension, profit sharing, annuity and bond purchase plans	6,857	6,673	184	1,118	496	209	413	320	365	1,072
Employee benefit programs	8,930	7,691	1,239	12,880	5,228	2,899	4,752	1,376	893	9,403
Net loss from other partnerships and fiduciaries	203	203	—	800	109	33	659	603	386	1,102
Rent net loss	567	220	347	26,902	82	3,032	23,787	728	622	1,512
Royalty net loss	—	—	—	—	—	—	—	—	—	—
Farm net loss	918	918	—	714	56	145	513	—	—	376
Net loss, noncapital assets	1,862	1,852	10	346	156	42	148	—	22	15,675
Other deductions	605,344	342,292	263,052	518,295	125,119	202,481	190,694	222,828	254,748	1,487,537
Net income (less deficit)	**274,030**	**143,159**	**130,871**	**251,547**	**117,925**	**78,974**	**54,647**	**7,365**	**151,633**	**180,893**
Net income	373,226	193,019	180,206	382,947	137,596	136,764	108,587	79,820	189,110	547,523
Deficit	99,195	49,860	49,335	131,400	19,671	57,790	53,940	72,455	37,476	366,630
Partnerships With Net Income										
Number of partnerships	**16,213**	**7,930**	**8,282**	**9,783**	**2,643**	**4,212**	**2,928**	**7,348**	**5,503**	**15,308**
Number of partners	**35,389**	**17,344**	**18,045**	**23,391**	**6,217**	**9,325**	**7,848**	**15,183**	**11,813**	**43,904**
Total assets	**960,445**	**683,103**	**277,341**	**1,519,639**	**578,126**	**488,670**	**452,843**	**572,282**	**695,253**	**1,460,725**
Total receipts	**7,168,536**	**5,088,218**	**2,080,318**	**8,424,303**	**2,901,946**	**3,947,168**	**1,575,189**	**1,346,071**	**1,680,839**	**5,152,354**
Business receipts	7,102,488	5,030,006	2,072,482	8,309,755	2,835,001	3,916,398	1,558,356	1,325,387	1,635,295	5,083,982
Income from other partnerships and fiduciaries	140	103	38	42,082	35,594	5,588	900	330	265	300
Nonqualifying interest and dividends	11,128	7,868	3,260	22,713	5,125	10,947	6,641	4,124	12,317	13,224
Rents received	11,251	10,818	433	7,054	1,728	3,015	2,312	250	3,309	14,506
Royalties	1,217	—	1,217	—	—	—	—	—	—	241
Farm net profit	—	—	—	16	—	16	—	—	—	—
Net gain, noncapital assets	3,069	3,012	58	1,382	565	511	306	7,114	320	12,323
Other receipts	39,241	36,412	2,829	41,299	23,933	10,692	6,675	8,867	29,333	27,777
Total deductions	**6,795,310**	**4,895,199**	**1,900,111**	**8,041,356**	**2,764,350**	**3,810,404**	**1,466,602**	**1,266,251**	**1,491,730**	**4,604,831**
Cost of sales and operations	5,573,173	4,100,469	1,472,704	6,895,441	2,451,388	3,401,549	1,042,504	831,642	1,096,592	2,236,623
Inventory, beginning of year	310,931	263,384	47,548	687,671	250,187	209,214	228,269	282,732	234,902	82,955
Purchases	5,271,661	3,951,232	1,320,429	6,707,587	2,373,265	3,281,261	1,053,062	857,518	1,117,415	1,872,791
Cost of labor	84,850	31,186	53,663	74,840	42,453	9,811	22,576	43	24,584	220,846
Other costs	248,241	140,400	107,840	127,572	100,378	14,773	12,421	17,608	25,285	148,063
Less: Inventory, end of year	342,511	285,735	56,776	702,225	314,891	113,510	273,824	326,260	305,574	88,033
Salaries and wages	409,230	304,179	105,051	348,680	99,507	114,520	134,653	136,184	98,737	810,882
Less: Jobs credit	2,185	2,185	—	665	131	21	513	—	103	1,131
Guaranteed payments to partners	28,310	19,367	8,943	87,095	15,219	25,432	46,444	10,891	23,555	50,267
Rent paid	104,453	58,263	46,190	95,380	17,385	44,408	33,587	76,973	41,091	288,122
Interest paid	28,561	22,427	6,133	64,041	26,090	21,681	16,271	11,021	13,248	55,056
Taxes paid	75,240	49,320	25,921	71,468	18,708	36,649	16,110	28,646	25,172	159,376
Bad debts	5,325	5,104	221	7,242	2,178	3,184	1,879	746	3,056	492
Repairs	21,351	15,132	6,219	25,923	12,521	9,926	3,473	6,924	4,491	57,135
Depreciation	*	*	*	*	*	*	*	*	*	*
Depletion	33	—	33	646	—	646	—	—	—	—
Pension, profit sharing, annuity and bond purchase plans	1,246	1,174	72	1,077	496	168	413	320	365	1,046
Employee benefit programs	6,118	5,017	1,102	9,584	4,697	933	3,955	1,264	414	5,428
Net loss from other partnerships and fiduciaries	2	2	—	146	109	33	5	—	386	1,102
Rent net loss	523	176	347	750	70	600	80	224	622	329
Royalty net loss	—	—	—	—	—	—	—	—	—	—
Farm net loss	851	851	—	569	56	—	513	—	—	376
Net loss, noncapital assets	51	51	—	207	156	42	9	—	22	110
Other deductions	473,395	269,991	203,404	374,177	102,694	118,704	152,780	138,389	166,015	808,021
Net income	**373,226**	**193,019**	**180,206**	**382,947**	**137,596**	**136,764**	**108,587**	**79,820**	**189,110**	**547,523**

Table 1—Total Assets and Income Statement for Selected Industries—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale and retail trade—Continued				Finance, insurance, and real estate					
	Retail trade—Continued			Wholesale and retail trade not allocable	Total	Finance				Insurance agents, brokers, and service
	Drinking places	Liquor stores	Other retail stores			Total	Banking, and credit agencies other than banks	Security and commodity brokers and service	Holding and investment companies	
	(51)	(52)	(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)
Partnerships With and Without Net Income										
Number of partnerships	**3,591**	**3,167**	**52,186**	**8**	**790,902**	**144,175**	**3,708**	**5,906**	**134,562**	**9,808**
Number of partners	**7,631**	**7,176**	**117,518**	**24**	**7,408,313**	**2,163,044**	**252,898**	**98,369**	**1,811,777**	**114,077**
Total assets	**160,629**	**394,940**	**2,367,994**	**12,111**	**770,457,317**	**168,934,031**	**17,281,211**	**54,851,976**	**96,800,843**	**3,098,157**
Total receipts	**287,313**	**1,539,106**	**6,823,948**	**33,098**	**94,362,434**	**37,526,636**	**1,638,650**	**26,830,663**	**9,057,323**	**3,117,331**
Business receipts	276,895	1,515,271	6,666,751	32,518	54,902,201	26,170,236	732,280	22,699,407	2,738,548	2,720,885
Income from other partnerships and fiduciaries	126	—	556	—	2,504,153	1,374,825	2,427	108,955	1,263,443	30
Nonqualifying interest and dividends	35	881	13,289	63	13,980,659	7,201,836	477,581	2,722,757	4,001,498	102,522
Rents received	883	2,846	10,459	400	16,350,442	357,182	17,537	781	338,864	28,780
Royalties	—	10	9	—	287,700	227,090	—	55,476	171,614	2,002
Farm net profit	—	—	50	—	61,459	3,641	—	59	3,582	—
Net gain, noncapital assets	4,785	1,343	8,009	40	1,536,076	83,942	1,008	1,470	81,463	645
Other receipts	4,589	18,754	124,824	76	4,739,745	2,107,884	407,816	1,241,757	458,311	262,467
Total deductions	**288,312**	**1,490,154**	**6,604,838**	**32,644**	**113,606,153**	**36,166,708**	**1,061,359**	**26,921,644**	**8,183,706**	**2,516,990**
Cost of sales and operations	144,543	1,211,429	4,530,295	28,523	38,507,475	22,016,952	600,043	20,284,623	1,132,286	403,175
Inventory, beginning of year	4,318	168,827	1,028,159	4,059	14,841,115	5,592,431	17,187	5,216,346	358,897	749
Purchases	117,184	1,209,177	4,047,070	28,647	18,879,619	12,953,175	112,273	12,536,183	304,718	121,690
Cost of labor	21,679	22	57,124	—	365,579	173,432	—	110,828	62,603	5,464
Other costs	6,358	2,861	558,710	60	15,585,327	4,371,730	487,246	3,121,013	763,471	276,870
Less: Inventory, end of year	4,996	169,458	1,160,767	4,244	11,164,164	1,073,816	16,664	699,748	357,404	1,598
Salaries and wages	22,147	88,369	500,620	1,584	2,591,200	1,157,727	74,676	888,751	194,300	216,244
Less: Jobs credit	4	—	687	—	1,099	195	17	153	25	162
Guaranteed payments to partners	5,225	7,828	141,074	73	1,392,157	419,345	13,397	236,070	169,878	78,559
Rent paid	15,660	21,085	251,445	64	735,671	198,099	11,722	148,237	38,140	33,314
Interest paid	10,874	18,621	96,821	37	15,487,083	5,097,467	212,081	3,273,752	1,611,634	34,675
Taxes paid	15,110	26,078	112,355	194	1,859,838	286,617	5,908	77,463	203,246	33,619
Bad debts	40	1,668	15,022	43	194,731	80,009	6,929	13,935	59,145	39,127
Repairs	5,390	6,213	33,895	155	470,394	33,994	1,105	7,378	25,511	3,250
Depreciation	*	*	*	*	*	*	*	*	*	*
Depletion	—	—	470	—	1,918	464	—	166	299	—
Pension, profit sharing, annuity and bond purchase plans	—	—	4,850	—	45,035	28,232	2,602	24,558	1,072	6,318
Employee benefit programs	173	130	8,847	53	71,725	33,629	2,706	22,570	8,353	5,091
Net loss from other partnerships and fiduciaries	—	—	21	—	8,338,189	2,017,922	8,446	260,257	1,749,218	5,353
Rent net loss	1,513	—	2,557	294	25,038,973	376,664	2,328	—	374,335	12,597
Royalty net loss	—	—	—	—	2,303	1,104	—	—	1,104	—
Farm net loss	—	—	132	—	113,202	38,824	409	—	38,415	758
Net loss, noncapital assets	838	6	194	—	210,009	58,923	—	42,577	16,345	65
Other deductions	47,587	81,816	771,405	1,273	13,366,407	3,732,363	108,072	1,610,605	2,013,686	1,620,910
Net income (less deficit)	**-999**	**48,952**	**219,111**	**454**	**-19,243,718**	**1,359,929**	**577,292**	**-90,981**	**873,618**	**600,341**
Net income	15,200	64,661	481,114	748	25,646,379	6,413,803	650,711	1,184,823	4,578,269	684,586
Deficit	16,198	15,709	262,004	294	44,890,098	5,053,874	73,419	1,275,804	3,704,651	84,245
Partnerships With Net Income										
Number of partnerships	**3,101**	**2,183**	**19,047**	**7**	**349,777**	**81,296**	**2,472**	**1,933**	**76,891**	**6,959**
Number of partners	**6,413**	**4,919**	**44,108**	**19**	**3,599,939**	**1,568,510**	**246,665**	**36,572**	**1,285,274**	**44,239**
Total assets	**36,365**	**297,404**	**1,545,396**	**11,464**	**299,690,708**	**103,179,987**	**16,711,361**	**29,513,944**	**56,954,683**	**2,583,195**
Total receipts	**181,818**	**1,201,959**	**5,250,469**	**33,098**	**70,234,425**	**30,715,022**	**1,445,016**	**22,508,438**	**6,761,568**	**2,842,975**
Business receipts	173,533	1,178,382	5,100,668	32,518	39,247,900	21,228,618	587,165	19,058,216	1,583,237	2,500,237
Income from other partnerships and fiduciaries	—	—	556	—	2,339,883	1,281,212	1,205	99,815	1,180,192	30
Nonqualifying interest and dividends	30	881	11,614	63	10,637,383	6,006,112	451,443	2,259,311	3,295,358	92,647
Rents received	790	2,846	9,267	400	13,192,554	267,902	13,933	549	253,420	28,656
Royalties	—	10	9	—	209,746	152,888	—	345	152,543	1,813
Farm net profit	—	—	50	—	55,927	142	—	59	83	—
Net gain, noncapital assets	4,785	1,343	6,390	40	1,080,088	43,789	55	1,470	42,265	497
Other receipts	2,681	18,497	121,915	76	3,470,945	1,734,358	391,215	1,088,672	254,470	219,097
Total deductions	**166,618**	**1,137,299**	**4,769,355**	**32,350**	**44,588,046**	**24,301,219**	**794,305**	**21,323,615**	**2,183,299**	**2,158,389**
Cost of sales and operations	85,336	947,822	3,345,198	28,523	27,895,951	18,056,840	446,599	17,098,180	512,062	320,456
Inventory, beginning of year	2,221	112,920	670,320	4,059	9,716,761	5,300,951	17,187	5,158,147	125,617	749
Purchases	72,206	940,249	3,067,642	28,647	15,197,194	11,828,635	112,273	11,588,858	127,503	121,690
Cost of labor	12,085	22	27,629	—	161,513	61,964	—	53,708	8,256	5,464
Other costs	1,658	2,861	346,328	60	7,762,346	1,595,087	333,802	928,271	333,015	194,151
Less: Inventory, end of year	2,834	108,230	766,718	4,244	4,941,863	729,797	16,664	630,805	82,329	1,598
Salaries and wages	14,416	67,360	419,134	1,584	1,542,676	830,261	60,727	702,752	66,782	196,313
Less: Jobs credit	4	—	687	—	447	169	17	151	—	162
Guaranteed payments to partners	1,672	3,954	101,054	73	542,643	219,584	4,326	166,882	48,376	71,396
Rent paid	10,048	11,128	119,706	64	413,848	145,346	7,750	124,847	12,749	30,555
Interest paid	4,169	10,395	52,138	37	5,497,567	3,145,298	193,365	2,350,377	601,557	27,198
Taxes paid	11,037	16,757	71,937	194	722,186	145,067	4,244	57,354	83,470	29,937
Bad debts	3	542	11,763	43	43,104	23,368	3,577	4,306	15,485	2,800
Repairs	3,165	5,248	23,207	155	157,774	13,639	903	6,163	6,574	3,065
Depreciation	*	*	*	*	*	*	*	*	*	*
Depletion	—	—	470	—	1,183	439	—	166	273	—
Pension, profit sharing, annuity and bond purchase plans	—	—	4,488	—	37,050	23,993	1,069	22,246	677	6,312
Employee benefit programs	—	130	8,442	53	42,652	23,445	2,600	19,656	1,189	4,623
Net loss from other partnerships and fiduciaries	—	—	—	—	230,949	65,079	10	17,673	47,397	5,351
Rent net loss	1,513	—	144	—	684,637	31,604	85	—	31,518	1,766
Royalty net loss	—	—	—	—	15	—	—	—	—	—
Farm net loss	—	—	132	—	33,644	4,735	—	—	4,735	—
Net loss, noncapital assets	—	6	191	—	32,770	1,287	—	391	896	65
Other deductions	28,897	55,838	530,944	1,273	5,318,845	1,297,635	62,309	731,553	503,774	1,438,214
Net income	**15,200**	**64,661**	**481,114**	**748**	**25,646,379**	**6,413,803**	**650,711**	**1,184,823**	**4,578,269**	**684,586**

Table 1—Total Assets and Income Statement for Selected Industries—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance, insurance, and real estate—Continued					Services				
	Real estate						Hotels and other lodging places			Personal services
	Total	Operators and lessors of buildings	Lessors, other than buildings	Real estate agents, brokers, and managers	Other real estate	Total	Total	Motels, motor hotels, and tourist courts	Other lodging places	Total
	(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)	(69)	(70)
Partnerships With and Without Net Income										
Number of partnerships	**636,920**	**536,216**	**32,558**	**18,049**	**50,096**	**331,103**	**18,917**	**9,995**	**8,922**	**33,282**
Number of partners	**5,131,192**	**4,510,523**	**214,681**	**138,403**	**267,585**	**1,577,704**	**241,166**	**156,598**	**84,567**	**79,816**
Total assets	**598,425,129**	**508,026,692**	**12,948,716**	**9,015,244**	**68,434,478**	**87,984,078**	**33,129,585**	**9,283,527**	**23,846,058**	**887,678**
Total receipts	**53,718,466**	**31,860,273**	**965,269**	**2,622,868**	**18,270,057**	**97,822,373**	**15,188,701**	**4,235,605**	**10,953,096**	**2,300,988**
Business receipts	26,011,081	8,010,782	227,656	2,123,896	15,648,747	90,243,640	14,019,645	3,957,395	10,062,251	2,245,631
Income from other partnerships and fiduciaries	1,129,298	889,818	44,591	11,869	183,020	283,394	27,729	2,952	24,777	97
Nonqualifying interest and dividends	6,676,302	5,382,524	96,164	214,697	982,916	1,092,615	220,101	91,066	129,034	8,606
Rents received	15,964,479	15,071,824	478,195	142,446	272,014	2,103,200	478,651	88,243	390,408	3,948
Royalties	58,608	30,296	25,832	178	2,301	117,051	163	157	6	—
Farm net profit	57,818	12,661	42,857	343	1,958	8,525	29	29	—	—
Net gain, noncapital assets	1,451,488	1,195,127	22,747	15,162	218,452	615,022	103,513	25,622	77,891	2,280
Other receipts	2,369,394	1,267,241	27,227	114,277	960,649	3,358,926	338,868	70,140	268,729	40,426
Total deductions	**74,922,455**	**50,746,110**	**1,470,640**	**2,844,617**	**19,861,088**	**82,239,117**	**17,298,506**	**4,507,460**	**12,791,046**	**2,086,698**
Cost of sales and operations	16,087,348	3,401,992	84,462	581,840	12,019,054	16,818,253	5,510,319	717,931	4,792,388	446,966
Inventory, beginning of year	9,247,935	1,268,691	80,395	225,930	7,672,919	814,268	121,477	18,006	103,472	21,247
Purchases	5,804,755	984,057	46,557	403,991	4,370,150	5,287,303	1,089,766	305,799	783,967	237,210
Cost of labor	186,684	66,069	57	19,187	101,371	2,289,097	639,040	192,253	446,787	88,986
Other costs	10,936,726	2,017,453	70,990	203,034	8,645,249	9,263,062	3,777,536	222,885	3,554,651	119,369
Less: Inventory, end of year	10,088,751	934,278	113,536	270,303	8,770,633	835,492	117,500	21,012	96,489	19,847
Salaries and wages	1,217,229	696,918	28,911	209,012	282,389	18,321,018	1,861,796	609,643	1,252,153	388,159
Less: Jobs credit	742	409	1	76	255	13,144	2,689	533	2,156	1
Guaranteed payments to partners	894,253	611,115	5,368	140,573	137,197	2,998,483	90,669	33,336	57,332	103,513
Rent paid	504,258	373,254	5,291	61,603	64,110	4,332,236	246,138	78,640	167,498	158,315
Interest paid	10,354,941	7,050,216	179,002	324,876	2,800,848	4,817,213	2,463,792	744,949	1,718,843	47,501
Taxes paid	1,539,602	1,120,793	30,535	65,114	323,161	2,583,201	636,313	201,538	434,775	54,629
Bad debts	75,596	50,791	117	1,856	22,833	216,556	33,312	8,013	25,299	3,775
Repairs	433,150	322,597	34,746	36,362	39,445	873,290	314,750	128,642	186,108	35,295
Depreciation	*	*	*	*	*	*	*	*	*	*
Depletion	1,454	977	174	—	303	9,838	2,431	—	2,431	—
Pension, profit sharing, annuity and bond purchase plans	10,485	5,062	2,210	1,409	1,803	376,184	6,623	1,105	5,518	470
Employee benefit programs	33,005	23,138	2,022	1,154	6,690	566,989	113,012	14,920	98,092	3,515
Net loss from other partnerships and fiduciaries	6,314,915	5,280,226	85,018	327,769	621,902	529,587	115,295	3,981	111,314	848
Rent net loss	24,649,711	22,855,648	702,265	134,480	957,319	1,115,797	205,111	43,214	161,897	6,142
Royalty net loss	1,199	1,199	—	—	—	5,826	—	—	—	—
Farm net loss	73,619	56,879	16,610	—	130	9,475	—	—	—	1,246
Net loss, noncapital assets	151,021	65,448	65	2,778	82,730	54,705	8,477	2,049	6,428	94
Other deductions	8,013,134	4,845,300	134,455	802,139	2,231,241	21,978,091	3,870,211	1,305,282	2,564,929	684,074
Net income (less deficit)	**-21,203,988**	**-18,885,837**	**-505,372**	**-221,749**	**-1,591,031**	**15,583,256**	**-2,109,805**	**-271,855**	**-1,837,950**	**214,290**
Net income	18,547,990	14,696,416	562,541	432,887	2,856,146	24,800,274	817,886	339,449	478,437	358,422
Deficit	39,751,979	33,582,253	1,067,913	654,636	4,447,177	9,217,019	2,927,692	611,305	2,316,387	144,132
Partnerships With Net Income										
Number of partnerships	**261,522**	**221,716**	**14,912**	**5,803**	**19,091**	**204,282**	**8,831**	**4,925**	**3,906**	**23,512**
Number of partners	**1,987,189**	**1,758,213**	**103,984**	**31,798**	**93,194**	**843,410**	**99,558**	**76,852**	**22,706**	**57,124**
Total assets	**193,927,526**	**166,291,617**	**4,086,440**	**3,511,559**	**20,037,910**	**34,749,015**	**7,012,517**	**2,777,579**	**4,234,938**	**458,489**
Total receipts	**36,676,428**	**22,290,462**	**698,460**	**1,554,299**	**12,133,207**	**77,349,648**	**6,529,310**	**2,009,781**	**4,519,529**	**1,574,605**
Business receipts	15,519,044	3,904,302	105,457	1,282,817	10,226,468	71,651,828	5,827,335	1,845,848	3,981,487	1,566,780
Income from other partnerships and fiduciaries	1,058,641	836,569	44,591	9,386	168,096	272,180	26,129	2,766	23,363	97
Nonqualifying interest and dividends	4,538,624	3,679,360	69,178	108,902	681,184	786,566	124,556	59,417	65,139	4,384
Rents received	12,895,996	12,288,782	393,417	68,255	145,542	1,605,716	313,342	60,728	252,614	1,327
Royalties	55,046	28,299	25,300	43	1,403	80,097	157	157	—	—
Farm net profit	55,784	10,628	42,857	343	1,957	8,525	29	29	—	—
Net gain, noncapital assets	1,035,802	843,525	8,269	13,771	170,237	523,476	61,381	19,029	42,352	817
Other receipts	1,517,490	698,997	9,392	70,782	738,319	2,421,262	176,380	21,805	154,575	1,199
Total deductions	**18,128,438**	**7,594,046**	**135,919**	**1,121,412**	**9,277,061**	**52,549,374**	**5,711,423**	**1,670,331**	**4,041,092**	**1,216,183**
Cost of sales and operations	9,518,654	1,795,016	18,823	362,976	7,341,839	10,285,719	2,442,921	259,322	2,183,599	323,602
Inventory, beginning of year	4,415,060	633,907	57,457	163,023	3,560,673	519,098	49,028	7,358	41,671	12,591
Purchases	3,246,870	613,811	21,752	181,843	2,429,463	3,440,430	370,562	121,831	248,731	203,288
Cost of labor	94,085	5,129	—	17,363	71,592	1,443,188	174,689	67,278	107,410	64,165
Other costs	5,973,108	951,280	-5,573	137,244	4,890,157	5,372,739	1,889,798	70,408	1,819,390	57,347
Less: Inventory, end of year	4,210,468	409,111	54,812	136,498	3,610,047	489,748	41,156	7,553	33,603	13,789
Salaries and wages	516,103	272,070	22,673	116,608	104,753	14,879,595	629,225	261,616	367,610	153,438
Less: Jobs credit	116	31	1	76	8	10,991	740	265	475	—
Guaranteed payments to partners	251,664	158,029	2,786	45,959	44,889	1,955,958	39,402	15,321	24,081	54,176
Rent paid	237,947	183,486	3,877	34,596	15,988	3,478,299	88,101	44,265	43,836	85,423
Interest paid	2,325,070	1,523,362	29,349	82,229	690,131	1,376,474	373,254	176,815	196,440	18,683
Taxes paid	547,182	414,008	8,197	30,649	94,327	1,849,891	246,518	90,326	156,192	31,819
Bad debts	16,936	13,266	17	589	3,065	142,964	8,171	2,712	5,460	1,981
Repairs	141,070	107,569	1,927	16,891	14,683	519,478	133,435	65,715	67,720	23,872
Depreciation	*	*	*	*	*		*	*	*	*
Depletion	744	330	174	—	240	937	—	—	—	—
Pension, profit sharing, annuity and bond purchase plans	6,746	2,308	2,210	1,088	1,140	360,336	4,139	580	3,559	449
Employee benefit programs	14,584	9,081	1,579	444	3,481	423,038	29,957	7,664	22,293	2,379
Net loss from other partnerships and fiduciaries	160,519	125,109	107	3,725	31,578	63,565	1,380	510	870	291
Rent net loss	651,268	593,587	1,517	11,707	44,458	31,502	5,463	847	4,617	664
Royalty net loss	15	15	—	—	—	1	—	—	—	—
Farm net loss	28,909	28,729	180	—	—	2,053	—	—	—	1,246
Net loss, noncapital assets	31,418	18,931	44	621	11,822	24,289	239	233	5	2
Other deductions	2,582,997	1,375,964	18,342	370,554	818,136	14,673,397	1,357,094	557,084	800,010	433,731
Net income	**18,547,990**	**14,696,416**	**562,541**	**432,887**	**2,856,146**	**24,800,274**	**817,886**	**339,449**	**478,437**	**358,422**

Table 1—Total Assets and Income Statement for Selected Industries—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Services—Continued										
	Personal services—Continued				Business services	Automobile repair and services					
							Automobile repair shops			Automobile parking and other services	Miscellaneous repair services
	Laundries, dry cleaning and garment services	Beauty shops	Barber shops	Other personal services		Total	Total	General automotive repair shops	Other automobile repair		
	(71)	(72)	(73)	(74)	(75)	(76)	(77)	(78)	(79)	(80)	(81)
Partnerships With and Without Net Income											
Number of partnerships	**6,940**	**10,200**	**3,528**	**12,614**	**80,189**	**35,396**	**25,707**	**14,738**	**10,969**	**9,690**	**11,300**
Number of partners	**15,170**	**23,702**	**9,086**	**31,858**	**451,534**	**76,991**	**55,462**	**32,581**	**22,881**	**21,529**	**25,155**
Total assets	**227,191**	**85,696**	**10,854**	**543,937**	**21,454,480**	**1,851,550**	**822,042**	**426,517**	**395,525**	**1,029,508**	**345,559**
Total receipts	**658,199**	**338,901**	**306,775**	**997,113**	**9,956,057**	**3,913,505**	**2,755,762**	**1,406,842**	**1,348,920**	**1,157,744**	**1,058,121**
Business receipts	654,959	324,151	306,775	959,746	7,278,916	3,808,690	2,741,347	1,401,086	1,340,261	1,067,343	1,026,279
Income from other partnerships and fiduciaries	—	—	—	97	83,765	323	—	—	—	323	—
Nonqualifying interest and dividends	1,065	501	—	7,040	325,162	11,600	6,897	2,894	4,004	4,703	231
Rents received	1,067	2,496	—	385	1,313,933	46,814	1,614	1,505	108	45,200	29,723
Royalties	—	—	—	—	16,449	21	—	—	—	21	—
Farm net profit	—	—	—	—	—	—	—	—	—	—	—
Net gain, noncapital assets	711	902	—	667	258,563	26,556	3,824	—	3,824	22,732	6
Other receipts	397	10,851	—	29,178	679,269	19,501	2,079	1,357	723	17,422	1,882
Total deductions	**605,520**	**344,424**	**275,033**	**861,722**	**9,659,306**	**3,563,425**	**2,438,502**	**1,258,164**	**1,180,338**	**1,124,923**	**911,342**
Cost of sales and operations	80,656	58,822	37,413	270,075	2,245,430	1,962,105	1,481,284	798,872	682,411	480,822	547,993
Inventory, beginning of year	181	2,535	—	18,532	92,790	249,804	209,587	27,728	181,859	40,217	93,066
Purchases	2,126	14,489	536	220,060	905,918	1,436,811	1,114,965	676,841	438,124	321,846	424,411
Cost of labor	11,661	28,291	35,259	13,775	304,926	203,805	165,410	66,995	98,416	38,394	56,993
Other costs	67,561	15,868	1,619	34,320	1,067,378	268,620	146,120	58,401	87,719	122,499	79,254
Less: Inventory, end of year	872	2,362	—	16,612	125,583	196,955	154,821	31,094	123,727	42,134	105,723
Salaries and wages	119,908	57,442	104,670	106,139	800,752	310,845	220,415	81,206	139,209	90,430	47,852
Less: Jobs credit	1	—	—	—	4,381	2,306	2,306	2,306	—	—	—
Guaranteed payments to partners	15,183	48,396	—	39,934	213,954	119,770	80,613	36,715	43,898	39,157	25,025
Rent paid	49,437	46,357	15,882	46,640	495,219	174,382	122,309	79,716	42,593	52,073	23,451
Interest paid	16,841	12,884	—	17,777	869,171	119,028	36,478	17,093	19,385	82,550	19,690
Taxes paid	17,054	13,723	3,756	20,096	135,198	75,057	48,354	20,571	27,783	26,703	14,431
Bad debts	123	40	—	3,612	71,398	7,727	6,048	4,218	1,830	1,679	1,411
Repairs	18,669	3,920	—	12,706	148,116	28,829	13,356	8,094	5,262	15,474	4,067
Depreciation	*	*	*	*	*	*	*	*	*	*	*
Depletion	—	—	—	—	2,464	—	—	—	—	—	—
Pension, profit sharing, annuity and bond purchase plans	—	—	—	470	14,180	76	—	—	—	76	77
Employee benefit programs	1,471	—	—	2,044	12,359	6,729	4,857	2,068	2,789	1,872	232
Net loss from other partnerships and fiduciaries	466	91	—	291	109,447	430	—	—	—	430	—
Rent net loss	—	—	—	6,142	814,906	31,913	172	172	—	31,741	—
Royalty net loss	—	—	—	—	5,826	—	—	—	—	—	—
Farm net loss	—	—	—	1,246	805	573	24	24	—	549	—
Net loss, noncapital assets	—	93	—	2	30,260	3,143	2,677	5	2,671	467	10
Other deductions	230,836	81,338	108,080	263,820	2,095,333	519,124	360,505	174,774	185,731	158,619	167,395
Net income (less deficit)	**52,679**	**- 5,523**	**31,743**	**135,391**	**296,751**	**350,080**	**317,260**	**148,678**	**168,581**	**32,820**	**146,779**
Net income	66,653	39,265	38,082	214,422	2,581,576	488,026	363,021	167,365	195,656	125,005	177,111
Deficit	13,974	44,788	6,339	79,031	2,284,825	137,946	45,761	18,687	27,075	92,185	30,332
Partnerships With Net Income											
Number of partnerships	**6,379**	**4,019**	**2,514**	**10,600**	**45,159**	**24,117**	**18,625**	**10,899**	**7,725**	**5,492**	**9,155**
Number of partners	**13,881**	**9,130**	**7,057**	**27,057**	**234,183**	**52,687**	**40,573**	**24,904**	**15,670**	**12,114**	**18,318**
Total assets	**134,660**	**18,625**	**10,854**	**294,350**	**8,948,134**	**1,124,741**	**610,666**	**383,395**	**227,271**	**514,076**	**159,652**
Total receipts	**520,344**	**96,696**	**117,288**	**840,277**	**7,391,276**	**2,774,231**	**1,954,427**	**815,131**	**1,139,296**	**819,804**	**1,000,486**
Business receipts	517,493	96,567	117,288	835,432	5,394,676	2,713,494	1,942,176	810,584	1,131,593	771,318	968,867
Income from other partnerships and fiduciaries	—	—	—	97	82,894	323	—	—	—	323	—
Nonqualifying interest and dividends	873	63	—	3,448	217,640	9,343	6,224	2,894	3,330	3,120	219
Rents received	1,067	—	—	261	1,039,652	33,809	1,612	1,504	108	32,197	29,719
Royalties	—	—	—	—	14,122	—	—	—	—	—	—
Farm net profit	—	—	—	—	—	—	—	—	—	—	—
Net gain, noncapital assets	707	27	—	83	242,777	14,197	3,700	—	3,700	10,497	6
Other receipts	204	40	—	955	399,516	3,065	715	150	565	2,350	1,675
Total deductions	**453,691**	**57,431**	**79,207**	**625,854**	**4,809,700**	**2,286,204**	**1,591,406**	**647,766**	**943,640**	**694,799**	**823,375**
Cost of sales and operations	41,773	12,860	37,413	231,556	1,482,120	1,317,856	892,479	371,610	520,869	425,377	517,728
Inventory, beginning of year	181	83	—	12,327	76,255	196,935	181,064	20,720	160,345	15,871	81,956
Purchases	1,759	9,842	536	191,151	675,627	915,686	626,198	305,277	320,920	289,488	400,941
Cost of labor	11,661	3,470	35,259	13,775	256,109	150,999	112,664	31,972	80,692	38,335	55,917
Other costs	28,523	—	1,619	27,205	563,488	189,296	88,986	32,720	56,266	100,310	69,376
Less: Inventory, end of year	351	535	—	12,903	89,360	135,081	116,454	19,080	97,374	18,627	90,455
Salaries and wages	90,302	3,301	—	59,835	600,277	225,478	173,335	44,094	129,241	52,143	46,432
Less: Jobs credit	—	—	—	—	4,380	2,306	2,306	2,306	—	—	—
Guaranteed payments to partners	14,946	—	—	39,229	79,296	51,484	40,029	5,176	34,853	11,455	24,900
Rent paid	43,182	11,617	15,882	14,743	277,995	120,975	92,028	56,654	35,374	28,947	18,099
Interest paid	10,292	311	—	8,080	261,696	44,189	19,145	9,446	9,699	25,044	12,806
Taxes paid	14,828	1,121	3,756	12,114	99,896	56,077	39,513	15,253	24,259	16,564	14,044
Bad debts	103	—	—	1,878	62,298	2,726	2,494	1,002	1,492	232	1,205
Repairs	13,583	328	—	9,961	65,389	19,446	10,003	5,741	4,262	9,443	3,659
Depreciation	*	*	*	*	*	*	*	*	*	*	*
Depletion	—	—	—	—	410	—	—	—	—	—	—
Pension, profit sharing, annuity and bond purchase plans	—	—	—	449	12,656	76	—	—	—	76	77
Employee benefit programs	1,410	—	—	969	9,245	5,417	4,857	2,068	2,789	560	16
Net loss from other partnerships and fiduciaries	—	—	—	291	8,520	—	—	—	—	—	—
Rent net loss	—	—	—	664	12,707	—	—	—	—	—	—
Royalty net loss	—	—	—	—	1	—	—	—	—	—	—
Farm net loss	—	—	—	1,246	769	24	24	24	—	—	—
Net loss, noncapital assets	—	—	—	2	17,512	103	41	5	36	62	—
Other deductions	186,799	24,634	18,310	203,987	1,302,353	355,578	274,591	113,058	161,533	80,987	147,602
Net income	**66,653**	**39,265**	**38,082**	**214,422**	**2,581,576**	**488,026**	**363,021**	**167,365**	**195,656**	**125,005**	**177,111**

Table 1—Total Assets and Income Statement for Selected Industries—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Services—Continued										Nature of business not allocable
	Amusement and recreation services, including motion pictures	Medical and health services			Legal services	Engineering and architectural services	Accounting, auditing, and bookkeeping services			Other services	
		Total	Offices of physicians	Other medical and health services			Total	Certified public accountants	Other accounting, auditing, and bookkeeping services		
	(82)	(83)	(84)	(85)	(86)	(87)	(88)	(89)	(90)	(91)	(92)
Partnerships With and Without Net Income											
Number of partnerships	**31,832**	**30,160**	**10,062**	**20,098**	**25,152**	**6,704**	**14,253**	**8,233**	**6,020**	**43,916**	**26,091**
Number of partners	**193,392**	**130,874**	**37,340**	**93,534**	**121,066**	**18,166**	**55,293**	**39,319**	**15,974**	**184,250**	**86,177**
Total assets	**10,293,588**	**5,991,946**	**988,987**	**5,002,959**	**5,218,289**	**799,987**	**2,501,793**	**2,218,028**	**283,765**	**5,529,623**	**17,564,638**
Total receipts	**8,316,328**	**14,646,090**	**7,117,554**	**7,528,536**	**24,265,190**	**3,271,429**	**10,481,371**	**9,830,956**	**650,415**	**4,424,592**	**24,968,840**
Business receipts	7,209,284	13,598,013	6,289,003	7,309,010	23,519,781	3,222,065	10,383,136	9,743,642	639,494	3,932,201	24,080,177
Income from other partnerships and fiduciaries	90,590	3,839	2,300	1,539	6,902	4,264	7,633	7,633	—	58,252	687
Nonqualifying interest and dividends	81,870	78,514	19,170	59,344	81,346	26,828	56,835	48,262	8,573	201,521	87,348
Rents received	73,842	53,277	5,471	47,806	58,016	446	1,259	1,224	35	43,291	9,896
Royalties	46,670	22	—	22	315	5	2,496	2,496	—	50,910	12,245
Farm net profit	77	—	—	—	—	—	—	—	—	8,418	—
Net gain, noncapital assets	192,140	13,281	540	12,741	4,648	1,039	541	92	448	12,455	1,133
Other receipts	621,855	899,144	801,070	98,074	594,182	16,782	29,472	27,608	1,864	117,545	777,355
Total deductions	**9,149,886**	**10,006,107**	**3,922,768**	**6,083,339**	**14,259,061**	**2,933,566**	**8,172,191**	**7,626,224**	**545,967**	**4,199,028**	**24,880,307**
Cost of sales and operations	2,139,205	1,042,148	53,703	988,446	236,101	975,248	155,187	141,863	13,324	1,557,551	22,972,027
Inventory, beginning of year	102,703	34,942	727	34,215	882	7,524	899	202	696	88,934	14,480,855
Purchases	442,489	240,624	16,053	224,572	16,761	19,443	23,847	19,392	4,455	450,024	565,559
Cost of labor	149,905	225,607	4,534	221,074	10,602	205,105	76,422	67,421	9,002	327,705	47,028
Other costs	1,559,730	575,378	33,099	542,279	208,590	752,652	56,726	56,726	—	797,830	22,791,933
Less: Inventory, end of year	115,622	34,400	706	33,694	734	9,476	2,707	1,877	830	106,944	14,913,350
Salaries and wages	1,056,259	2,771,735	1,279,894	1,491,841	6,085,190	701,049	3,735,918	3,545,345	190,574	561,461	41,910
Less: Jobs credit	176	587	24	563	2,910	7	88	88	—	—	—
Guaranteed payments to partners	159,652	416,461	217,905	198,556	638,068	217,438	826,569	741,637	84,932	187,364	1,321,138
Rent paid	220,800	622,317	344,105	278,212	1,599,442	115,079	570,234	534,947	35,287	106,860	33,837
Interest paid	500,704	312,796	34,946	277,850	184,177	31,802	104,900	98,520	6,380	163,650	66,590
Taxes paid	174,138	315,158	106,333	208,825	634,875	75,984	345,293	324,764	20,529	122,125	15,115
Bad debts	27,009	22,140	9,027	13,113	17,548	7,388	19,843	19,690	153	5,004	6,467
Repairs	74,956	74,706	25,792	48,913	102,068	8,609	48,413	43,326	5,088	33,482	19,360
Depreciation	*	*	*	*	*	*	*	*	*	*	*
Depletion	2,210	2,206	—	2,206	205	322	—	—	—	—	58
Pension, profit sharing, annuity and bond purchase plans	21,374	82,277	66,655	15,621	159,877	18,740	69,398	68,635	762	3,092	801
Employee benefit programs	19,667	131,665	84,814	46,852	149,428	23,812	75,676	73,211	2,465	30,893	3,176
Net loss from other partnerships and fiduciaries	163,664	12,317	226	12,091	16,061	847	10,160	7,508	2,652	100,518	25,027
Rent net loss	11,084	15,385	136	15,249	6,285	5,652	671	671	—	18,647	23,545
Royalty net loss	—	—	—	—	—	—	—	—	—	—	—
Farm net loss	6,837	—	—	—	—	—	—	—	—	14	1,125
Net loss, noncapital assets	11,319	102	12	90	890	152	131	130	—	126	2
Other deductions	3,153,722	3,855,606	1,632,306	2,223,300	3,891,032	699,573	1,983,324	1,821,084	162,240	1,058,697	262,122
Net income (less deficit)	**-833,558**	**4,639,983**	**3,194,786**	**1,445,196**	**10,006,130**	**337,863**	**2,309,180**	**2,204,732**	**104,448**	**225,564**	**88,533**
Net income	1,098,605	5,222,888	3,201,877	2,021,011	10,056,899	408,510	2,349,895	2,223,639	126,256	1,240,455	264,195
Deficit	1,932,163	582,905	7,091	575,815	50,769	70,648	40,714	18,907	21,808	1,014,891	175,662
Partnerships With Net Income											
Number of partnerships	**10,130**	**23,654**	**9,671**	**13,983**	**24,074**	**3,717**	**10,815**	**7,056**	**3,759**	**21,119**	**13,943**
Number of partners	**60,985**	**86,840**	**36,211**	**50,630**	**112,752**	**8,970**	**47,299**	**36,601**	**10,698**	**64,695**	**48,129**
Total assets	**3,821,220**	**2,936,711**	**728,135**	**2,208,577**	**5,119,356**	**420,969**	**2,216,723**	**2,071,932**	**144,791**	**2,530,502**	**1,142,614**
Total receipts	**5,239,466**	**12,890,260**	**6,841,596**	**6,048,665**	**23,750,822**	**2,695,120**	**10,108,025**	**9,550,867**	**557,158**	**3,396,047**	**1,421,684**
Business receipts	4,589,965	11,896,687	6,018,932	5,877,756	23,039,529	2,668,507	10,012,389	9,464,367	548,022	2,973,596	1,319,771
Income from other partnerships and fiduciaries	82,712	3,584	2,300	1,283	6,902	3,763	7,633	7,633	—	58,144	—
Nonqualifying interest and dividends	52,361	46,638	18,384	28,254	80,970	12,097	55,258	47,538	7,721	183,100	75,565
Rents received	48,352	48,004	5,471	42,532	57,966	396	1,259	1,224	35	31,890	9,879
Royalties	24,058	—	—	—	315	5	2,496	2,496	—	38,944	12,245
Farm net profit	77	—	—	—	—	—	—	—	—	8,418	—
Net gain, noncapital assets	179,941	7,838	539	7,299	4,648	429	514	66	448	10,929	1,127
Other receipts	262,001	887,510	795,970	91,540	560,492	9,923	28,476	27,544	932	91,025	3,096
Total deductions	**4,140,861**	**7,667,372**	**3,639,719**	**4,027,653**	**13,693,923**	**2,286,610**	**7,758,130**	**7,327,228**	**430,902**	**2,155,593**	**1,157,488**
Cost of sales and operations	1,224,815	810,518	53,265	757,253	210,007	709,727	133,662	120,339	13,324	1,112,764	892,239
Inventory, beginning of year	40,898	20,335	727	19,608	882	5,573	899	202	696	33,747	31,188
Purchases	307,607	207,814	16,053	191,761	16,761	12,365	5,611	1,155	4,455	324,168	398,517
Cost of labor	96,957	162,693	4,534	158,159	10,602	110,044	71,578	62,576	9,002	289,435	42,846
Other costs	830,330	440,036	32,661	407,374	182,495	588,242	56,432	56,432	—	505,898	430,814
Less: Inventory, end of year	50,978	20,356	706	19,650	734	6,498	856	26	830	40,485	11,128
Salaries and wages	535,272	2,298,592	1,255,139	1,043,454	5,933,183	636,307	3,615,261	3,449,658	165,603	206,129	23,578
Less: Jobs credit	3	558	24	533	2,910	7	88	88	—	—	—
Guaranteed payments to partners	63,450	275,744	197,038	78,706	488,038	87,733	711,722	669,028	42,694	80,014	3,510
Rent paid	107,308	517,281	335,379	181,903	1,553,320	96,651	543,670	515,360	28,310	69,476	16,768
Interest paid	158,585	158,045	32,805	125,239	177,376	15,823	90,239	85,511	4,728	65,778	18,652
Taxes paid	91,524	251,710	104,099	147,611	622,336	68,948	334,740	316,453	18,286	32,279	8,665
Bad debts	6,441	17,275	9,027	8,248	17,548	2,102	19,680	19,662	18	3,537	1,034
Repairs	38,688	59,823	25,365	34,458	101,245	7,344	45,794	41,360	4,434	20,784	15,463
Depreciation	*	*	*	*	*	*	*	*	*	*	*
Depletion	—	—	—	—	205	322	—	—	—	—	—
Pension, profit sharing, annuity and bond purchase plans	13,066	81,324	66,572	14,752	158,469	18,318	69,228	68,465	762	2,534	223
Employee benefit programs	9,523	117,538	84,239	33,299	148,709	20,249	75,244	72,779	2,465	4,761	2,705
Net loss from other partnerships and fiduciaries	25,341	2,779	226	2,553	15,474	519	8,926	7,508	1,417	335	2,633
Rent net loss	3,553	586	136	451	5,606	56	653	653	—	2,212	—
Royalty net loss	—	—	—	—	—	—	—	—	—	—	—
Farm net loss	—	—	—	—	—	—	—	—	—	14	29
Net loss, noncapital assets	5,180	12	12	—	890	143	131	130	—	76	—
Other deductions	1,524,094	2,847,432	1,412,017	1,435,415	3,738,242	584,884	1,892,453	1,762,863	129,589	489,935	135,191
Net income	**1,098,605**	**5,222,888**	**3,201,877**	**2,021,011**	**10,056,899**	**408,510**	**2,349,895**	**2,223,639**	**126,256**	**1,240,455**	**264,195**

*The deduction for depreciation is not shown separately because the amounts reported on the partnership return, Form 1065, are understated. The understatement results from the reporting characteristics of partnerships in farming and real estate. A more accurate estimate of the depreciation deduction, obtained from the Form 4562, the form on which depreciation is computed, can be found in Table 2–Selected Items, by Industry.

Table 2 — Selected Items, by Industry

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industry	Number of partnerships		Number of partners	Total assets	Business receipts[1]	Cost of sales and operations	Depreciation	Taxes paid deduction	Interest paid	Payroll	Guaranteed payments to partners	Net income (less deficit)	Net income	Deficit
	Total	Limited												
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
All industries	**1,643,581**	**257,164**	**12,426,721**	**1,030,848,519**	**357,802,613**	**180,857,822**	**46,939,395**	**6,673,186**	**25,437,588**	**36,348,857**	**7,517,503**	**-3,500,024**	**69,696,922**	**73,196,946**
Agriculture, forestry, and fishing	**139,306**	**9,950**	**494,392**	**26,738,825**	**5,885,672**	**3,498,298**	**2,380,076**	**88,031**	**363,290**	**556,635**	**254,850**	**-749,030**	**2,478,151**	**3,227,181**
Farms	112,817	7,548	389,673	22,043,910	3,113,091	2,110,767	2,019,052	40,128	194,734	222,319	199,687	-606,945	2,038,860	2,645,806
Field crop	41,997	1,415	156,679	7,563,058	891,685	445,414	628,488	22,115	46,850	119,244	70,339	392,779	1,023,547	630,769
Vegetable and melon	1,968	150	5,385	571,935	71,548	58,982	63,894	738	1,905	7,853	4,856	163,432	182,323	18,890
Fruit and tree nut	11,379	3,698	76,204	4,691,527	213,040	107,225	274,796	6,856	38,372	30,894	25,727	-369,356	150,974	520,331
Horticultural specialty	4,054	25	9,223	358,294	85,538	35,215	40,262	1,914	19,444	16,604	996	-30,339	54,186	84,525
Beef cattle feedlots	1,646	10	6,286	438,539	266,690	221,099	26,652	521	3,687	9,467	1,722	-828	29,244	30,071
Beef cattle, except feedlots	19,845	915	55,878	3,633,820	535,249	449,719	199,889	2,874	44,389	8,120	30,386	-344,282	212,244	556,526
Hogs, sheep, and goats	5,714	—	13,509	267,581	187,610	178,009	59,540	118	4,106	346	6,023	-16,480	45,002	61,482
Dairy farms	18,328	1,015	42,257	2,173,120	336,130	231,429	519,592	2,290	9,424	8,914	43,405	-84,740	227,359	312,099
Poultry and eggs	978	8	2,552	542,866	324,627	230,516	55,018	1,168	7,065	9,397	2,909	7,156	52,052	44,896
General livestock, including animal specialty	6,418	306	20,607	1,776,755	200,974	153,158	145,048	1,534	19,273	11,479	7,268	-319,447	61,930	381,377
Farms not allocable	490	5	1,093	26,415	—	—	5,872	—	219	—	6,054	-4,839	—	4,839
Agricultural services	20,349	835	63,512	2,750,055	1,955,181	1,000,845	249,864	39,022	82,178	248,522	23,502	-56,460	357,435	413,895
Veterinary services	593	149	6,676	71,712	155,362	19,118	5,624	2,362	1,331	19,873	2,401	7,294	65,718	58,424
Livestock breeding	2,185	499	14,076	883,965	137,159	72,248	93,866	3,680	17,739	20,878	3,650	-174,295	24,267	198,562
Animal services, except livestock breeding and veterinary	3,824	182	10,412	529,633	134,318	94,125	35,882	1,685	3,581	11,173	605	-52,299	23,584	75,883
Landscape and horticultural services	6,313	—	14,020	355,432	660,801	241,443	24,074	21,286	18,426	117,970	11,933	142,662	164,793	22,131
Other agricultural services	7,432	4	18,327	909,312	867,541	573,912	90,418	10,009	41,100	78,628	4,913	20,178	79,073	58,895
Forestry	2,473	33	30,050	1,374,173	397,397	182,073	31,812	6,425	45,375	37,963	21,362	-43,335	43,039	86,374
Fishing, hunting, and trapping	3,667	1,534	11,157	570,687	420,003	204,613	79,348	2,456	41,003	47,831	10,299	-42,290	38,817	81,106
Mining	**56,548**	**21,028**	**2,007,460**	**52,415,093**	**18,637,767**	**5,924,109**	**3,238,631**	**626,753**	**1,446,686**	**985,781**	**132,832**	**69,112**	**7,857,115**	**7,788,002**
Metal mining	2,037	1,329	38,559	4,493,521	1,095,520	803,069	299,063	56,059	141,144	119,214	732	-559,439	112,812	672,251
Coal mining	2,323	50	77,473	4,827,240	2,520,109	1,278,841	284,585	89,920	108,829	325,450	8,292	-77,410	330,377	407,787
Oil and gas extraction	50,980	18,932	1,883,264	41,265,540	14,177,318	3,356,057	2,525,663	471,390	1,151,108	362,321	116,652	787,343	7,348,703	6,561,361
Nonmetallic minerals, except fuels	1,208	717	8,164	1,828,792	844,820	486,142	129,319	9,383	45,606	178,797	7,156	-81,381	65,222	146,603
Construction	**64,607**	**3,024**	**173,273**	**13,783,426**	**23,198,439**	**17,192,497**	**556,881**	**223,235**	**475,227**	**2,613,680**	**405,140**	**2,193,322**	**2,966,387**	**773,065**
General building contractors and operative builders	23,729	831	60,950	9,293,978	10,093,291	8,235,145	143,475	95,354	327,731	816,144	237,375	520,887	1,006,968	486,080
General building contractors	22,857	643	58,418	7,541,857	9,381,045	7,694,233	115,179	88,828	288,008	792,818	236,717	405,337	824,612	419,275
Operative builders	873	188	2,532	1,752,120	712,246	540,913	28,296	6,525	39,723	23,326	658	115,550	182,356	66,805
Heavy construction contractors	1,845	69	4,145	2,456,762	5,653,302	4,740,238	118,453	20,900	44,813	726,934	12,597	592,257	700,148	107,891
Highway and street construction	146	63	522	256,833	821,625	762,043	15,514	2,598	7,323	66,283	1,680	29,157	44,780	15,623
Heavy construction, except highway	1,698	6	3,624	2,199,929	4,831,677	3,978,195	102,940	18,302	37,491	660,651	10,918	563,101	655,368	92,268
Special trade contractors	39,001	2,124	108,083	2,032,516	7,414,330	4,217,114	294,953	106,982	102,683	1,070,602	155,167	1,053,985	1,233,078	179,094
Plumbing, heating, and air conditioning	4,252	*	11,279	298,494	1,214,737	716,868	39,192	13,013	6,759	114,378	7,686	252,801	263,268	10,466
Painting, paper hanging, and decorating	6,345	—	14,156	98,408	573,770	211,148	10,063	15,952	2,108	90,484	25,211	181,855	186,834	4,979
Electrical work	4,599	—	10,711	280,884	759,450	430,061	20,197	8,401	11,124	142,008	723	124,147	126,637	2,490
Masonry, stonework, tile setting, and plastering	4,199	1,500	9,072	96,867	796,947	367,445	16,703	12,407	12,204	227,500	25,431	80,023	86,475	6,451
Carpentering and flooring	4,326	—	8,914	47,918	359,735	142,191	6,291	4,514	2,451	51,345	24,781	90,388	91,809	1,421
Roofing and sheet metal work	1,126	—	2,739	74,579	365,692	227,075	7,223	4,957	4,034	74,604	11,017	49,573	51,038	1,465
Concrete work	1,589	—	3,179	111,964	557,477	362,612	16,407	19,444	5,891	75,885	109	77,808	85,003	7,195
Water well drilling	485	—	970	—	1,542	1,281	1,314	14	1,155	—	—	-3,439	—	3,439
Miscellaneous special trade contractors	12,081	624	47,064	1,023,402	2,784,980	1,758,432	177,564	28,280	56,957	294,399	60,207	200,827	342,015	141,188
Contractors not allocable	31	—	94	170	37,515	—	—	—	—	—	—	26,192	26,192	—
Manufacturing	**29,606**	**1,116**	**93,601**	**19,574,057**	**18,326,382**	**14,237,424**	**1,481,903**	**209,394**	**614,043**	**2,366,219**	**132,861**	**-1,100,943**	**1,165,440**	**2,266,383**
Food and kindred products	465	49	1,758	1,347,257	2,535,348	1,949,258	78,974	29,493	50,543	312,180	8,478	13,543	77,841	64,298
Textile mill products	236	*	495	93,980	279,249	211,080	5,305	1,784	4,746	45,557	436	16,561	18,342	1,781
Apparel and other textile products	2,712	6	5,487	649,652	1,189,089	860,912	14,649	10,210	34,932	148,272	1,906	45,996	60,011	14,015
Lumber and wood products, except furniture	2,162	32	6,534	2,053,582	2,213,383	1,760,942	178,406	43,364	146,083	386,999	18,488	-219,853	73,457	293,310
Furniture and fixtures	1,757	*	4,016	129,662	269,131	224,187	5,996	306	6,718	58,972	198	-14,181	6,952	21,134
Printing, publishing, and allied industries	4,414	467	19,094	1,260,481	1,561,892	788,160	99,420	29,026	42,849	347,183	38,559	34,818	212,446	177,628

Footnotes at end of table.

Table 2 — Selected Items, by Industry — Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industry	Number of partnerships: Total	Number of partnerships: Limited	Number of partners	Total assets	Business receipts[1]	Cost of sales and operations	Depreciation	Taxes paid deduction	Interest paid	Payroll	Guaranteed payments to partners	Net income (less deficit)	Net income	Deficit
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Manufacturing—Continued														
Chemicals and allied products	294	172	7,379	5,788,125	2,478,046	2,172,006	423,372	25,412	99,822	169,685	2,309	-481,380	247,356	728,735
Leather and leather products	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Stone, clay, and glass products	4,143	6	8,362	319,461	256,932	178,106	19,370	10,235	3,348	53,775	4,069	-3,923	20,118	24,041
Primary metal industries	1,041	4	2,099	867,437	1,294,391	1,045,500	71,302	10,495	34,399	201,335	7,482	11,976	42,902	30,926
Fabricated metal products	2,486	97	5,922	904,218	1,094,528	786,882	52,187	14,420	31,673	159,227	8,044	18,389	97,858	79,469
Machinery, except electrical	1,018	36	2,299	337,851	168,348	140,619	8,467	829	11,104	13,920	2,464	39,844	51,331	11,486
Electrical and electronic equipment	132	12	1,491	451,862	407,574	288,754	21,280	4,092	4,162	89,674	288	-1,403	44,684	46,088
Transportation equipment	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Other manufacturing industries	8,719	222	28,405	5,256,782	4,480,886	3,754,895	496,208	28,244	140,279	361,943	40,080	-552,740	207,531	760,270
Manufacturing not allocable	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Transportation, communication, electric, gas, and sanitary services	**20,578**	**4,394**	**142,091**	**21,109,071**	**10,732,715**	**5,572,292**	**2,112,716**	**183,646**	**1,253,616**	**949,704**	**102,303**	**-2,007,032**	**1,280,499**	**3,287,532**
Local and interurban passenger transit	1,090	*	2,196	53,143	99,891	14,051	12,175	4,997	4,200	25,869	—	13,810	20,253	6,443
Taxicabs	6	—	12	15,301	9,561	10,426	3,436	—	1,273	6,227	—	-5,887	—	5,887
Other passenger transportation	1,084	*	2,184	37,841	90,330	3,625	8,739	4,997	2,927	19,642	—	19,697	20,253	556
Trucking and warehousing	9,980	1,535	33,285	1,561,858	3,181,860	2,043,105	223,804	46,178	95,949	286,126	73,982	116,856	183,689	66,833
Trucking, local and long distance	8,925	1,349	19,459	631,649	1,410,273	407,329	182,433	39,455	68,494	253,131	45,988	91,637	130,405	38,769
Public warehousing and trucking terminals	1,055	186	13,827	930,209	1,771,587	1,635,776	41,371	6,723	27,456	32,995	27,993	25,219	53,283	28,064
Water transportation	498	270	5,256	1,766,651	760,021	520,512	221,413	4,094	124,919	85,711	1,986	-171,336	64,987	236,324
Air transportation	442	12	1,626	330,355	115,901	32,918	61,526	3,367	23,582	13,366	760	-24,116	28,856	52,972
Transportation services	1,773	83	12,334	2,673,157	2,608,255	1,427,581	306,731	14,072	127,640	48,670	4,720	410,385	675,098	264,713
Passenger transportation arrangement	79	—	233	34,959	144,399	95,995	4,901	1,029	1,644	5,550	1,894	10,109	11,075	966
Freight transportation arrangement	273	19	3,858	113,877	307,751	101,156	17,319	289	7,300	7,476	—	4,359	17,644	13,285
Other transportation services	1,421	64	8,244	2,524,322	2,156,106	1,230,430	284,511	12,754	118,696	35,643	2,826	395,917	646,379	250,463
Communication	3,892	2,276	64,243	8,663,150	2,550,039	681,918	717,595	81,785	577,012	463,894	18,800	-1,393,291	159,459	1,552,749
Electric, gas, and water services	1,387	210	19,593	5,441,231	1,284,659	806,105	541,569	25,166	279,035	10,288	1,427	-953,797	125,293	1,079,090
Sanitary services	1,516	*	3,558	619,526	132,088	46,102	27,903	3,987	21,279	15,780	628	-5,542	22,865	28,407
Wholesale and retail trade	**184,841**	**11,177**	**443,712**	**21,222,015**	**72,335,387**	**56,135,446**	**1,199,719**	**883,974**	**913,839**	**5,221,006**	**777,739**	**1,666,476**	**3,238,481**	**1,572,005**
Wholesale trade	21,359	248	56,782	7,775,074	28,169,882	24,923,035	301,714	135,505	359,969	1,026,075	224,577	371,099	839,618	468,519
Motor vehicles and automotive equipment	775	*	1,946	264,480	668,203	442,023	9,090	5,570	9,273	31,338	3,787	52,549	66,947	14,398
Lumber and construction materials	2,135	5	5,107	245,476	1,362,694	1,065,872	23,237	9,037	12,011	85,952	16,806	67,460	80,635	13,175
Electrical goods	753	9	2,087	222,365	376,443	294,728	8,525	4,292	2,164	42,463	13,263	12,167	25,071	12,905
Hardware, plumbing, and heating equipment	204	3	567	120,325	263,739	193,877	2,252	5,348	6,051	31,239	4,288	759	12,322	11,563
Farm machinery and equipment	965	6	2,074	223,379	411,766	317,976	4,747	4,428	8,214	25,780	5,663	23,323	26,933	3,610
Other machinery, equipment, and supplies	2,244	6	5,394	760,886	1,302,344	936,567	74,282	13,402	57,089	86,259	23,935	10,988	76,171	65,183
Other durable goods	3,667	58	9,874	2,018,108	2,921,399	2,450,023	51,680	14,914	90,330	122,727	91,873	45,689	117,833	72,144
Drugs, chemicals, and allied products	457	*	963	169,123	601,868	483,186	8,177	2,708	5,610	23,023	756	33,019	41,771	8,752
Apparel, piece goods, and notions	1,976	7	4,371	275,087	985,566	711,617	6,217	5,399	10,958	164,156	2,416	71,368	76,536	5,168
Groceries and related products	1,372	23	6,548	440,664	2,965,926	2,576,835	17,148	17,683	12,588	121,968	18,706	59,236	77,389	18,153
Farm-product raw materials	1,503	11	3,742	765,266	2,668,256	2,474,415	50,571	10,045	36,815	76,693	10,902	-10,866	36,096	46,962
Alcoholic beverages	102	20	648	164,490	738,105	597,535	7,004	5,439	5,042	46,546	4,864	31,706	38,725	7,019
Other nondurable goods	5,192	96	13,428	2,097,147	12,879,750	12,363,553	38,222	37,241	103,401	166,640	26,416	-26,694	162,792	189,485
Wholesalers not allocable	16	—	33	8,281	23,822	14,827	562	—	423	1,290	903	396	396	—
Retail trade	163,473	10,928	386,907	13,434,830	44,132,987	31,183,888	897,894	748,274	553,832	4,193,347	553,089	1,294,922	2,398,115	1,103,193
Building materials, paint, hardware, garden supply, and mobile home dealers	7,992	40	18,927	1,965,093	2,440,539	1,662,313	64,825	42,941	46,144	184,194	54,335	156,633	208,625	51,992
Lumber and other building materials dealers	2,518	35	5,969	688,068	1,256,681	905,600	21,843	13,055	16,993	73,703	13,658	104,407	124,359	19,953
Paint, glass, and wallpaper stores	268	—	1,049	35,050	129,048	55,907	2,741	4,821	3,210	17,376	1,098	19,016	19,016	—
Hardware stores	2,332	*	5,022	209,193	524,804	338,142	4,782	12,821	3,884	53,265	25,745	31,585	37,079	5,494
Retail nurseries and garden supply stores	2,237	—	5,553	865,721	319,210	188,687	20,797	9,778	13,101	29,888	12,589	6,458	24,479	18,021
Mobile home dealers	637	*	1,334	167,060	210,796	173,976	14,662	2,466	8,955	9,962	1,245	-4,833	3,691	8,524
General merchandise stores	4,937	53	10,574	395,985	846,329	587,322	21,420	15,126	10,634	79,901	23,129	5,757	55,889	50,132
Variety stores	2,635	50	5,809	178,165	362,879	218,576	15,783	8,613	1,114	32,564	12,383	16,942	40,234	23,291
Other general merchandise stores	2,302	3	4,765	217,820	483,449	368,747	5,637	6,513	9,520	47,337	10,746	-11,185	15,656	26,841

Footnotes at end of table.

Table 2 — Selected Items, by Industry — Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industry	Number of partnerships		Number of partners	Total assets	Business receipts[1]	Cost of sales and operations	Depreciation	Taxes paid deduction	Interest paid	Payroll	Guaranteed payments to partners	Net income (less deficit)	Net income	Deficit
	Total	Limited												
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Wholesale and retail trade—Continued														
Food stores	23,657	573	51,787	1,387,041	8,802,217	6,964,358	106,353	103,586	54,636	618,280	38,798	274,030	373,226	99,195
Grocery stores	11,674	254	25,461	903,871	6,101,168	5,004,176	64,288	63,421	37,757	398,967	26,383	143,159	193,019	49,860
Meat and fish markets, including freezer provisioners	1,993	*	4,164	97,362	867,422	656,430	12,812	6,959	2,970	38,872	1,942	70,833	74,820	3,987
Fruit stores and vegetable markets	276	165	619	29,336	159,335	127,225	1,327	2,108	1,143	9,674	2,086	6,956	6,984	28
Candy, nut, and confectionery stores	79	—	404	9,667	38,479	20,892	1,677	1,481	515	7,765	—	4,527	5,568	1,041
Dairy products stores	653	—	1,329	62,265	86,257	52,759	5,150	3,053	4,627	8,361	155	-2,214	1,699	3,913
Retail bakeries	1,702	*	3,426	15,265	266,655	151,472	4,030	10,267	43	69,449	1,609	37,076	37,076	—
Miscellaneous food stores	7,279	151	16,386	269,274	1,282,901	951,405	17,068	16,297	7,582	85,191	6,623	13,694	54,059	40,365
Automotive dealers and service stations	14,080	458	33,155	2,452,932	11,451,086	9,723,441	128,500	93,558	108,165	545,153	132,512	251,547	382,947	131,400
Motor vehicle dealers - new car dealers (franchised)	903	50	2,486	540,554	2,125,750	1,850,774	11,301	14,030	20,596	113,976	11,946	82,719	86,218	3,500
Motor vehicle dealers - used cars only	3,079	165	6,478	117,438	1,101,337	955,857	4,889	6,691	14,297	41,048	13,426	35,207	51,378	16,171
Auto and home supply stores	2,022	13	5,402	289,910	1,093,513	713,507	12,081	12,376	10,376	132,255	35,343	60,316	62,811	2,495
Gasoline service stations	6,059	30	13,525	987,948	6,418,584	5,723,188	51,276	52,897	39,451	206,276	50,037	78,974	136,764	57,790
Boat dealers	548	—	1,097	28,224	30,632	20,304	1,083	297	1,210	1,355	407	610	4,012	3,402
Recreational vehicle dealers	226	—	453	16,693	105,318	67,394	851	119	745	1,957	11,615	9,177	9,177	—
Motorcycle dealers	383	16	1,175	117,599	206,944	168,953	1,554	2,183	4,457	14,077	3,109	-2,391	2,921	5,312
Miscellaneous aircraft and automotive dealers	859	184	2,540	354,566	369,008	223,465	45,463	4,965	17,034	34,207	6,631	-13,065	29,666	42,731
Apparel and accessory stores	12,268	1,162	29,319	807,707	1,739,302	1,098,751	71,091	38,195	17,184	173,148	32,614	7,365	79,820	72,455
Men's and boys' clothing and furnishings stores	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Women's ready-to-wear stores	2,601	485	7,235	31,207	185,807	120,373	1,408	5,168	5,583	18,040	9,738	-19,415	6,551	25,966
Women's accessory and specialty stores	1,020	6	2,064	25,721	73,390	56,949	1,597	148	644	1,861	—	-5,828	—	5,828
Children's and infants' wear stores	1,014	—	2,029	90,447	219,115	131,433	5,776	2,000	520	26,520	—	1,109	1,109	—
Family clothing stores	997	*	2,439	156,048	316,785	193,779	44,205	5,376	1,948	40,941	7,617	16,741	18,565	1,824
Shoe stores	2,205	*	4,468	66,319	242,825	149,426	2,618	3,608	2,369	26,107	296	23,699	23,822	123
Furriers and fur shops	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Apparel and accessory stores, not elsewhere classified	3,924	667	9,886	268,953	493,384	310,227	12,057	19,550	1,018	41,531	9,921	-9,086	18,791	27,878
Furniture and home furnishings stores	10,056	1,363	21,925	794,871	2,096,662	1,416,801	24,508	30,237	22,505	159,113	25,038	151,633	189,110	37,476
Furniture stores	3,609	332	7,518	427,358	860,021	550,662	7,503	15,905	11,463	67,519	19,112	67,911	81,551	13,640
Floor covering stores	767	—	1,552	100,803	202,607	123,775	3,192	3,382	4,931	23,636	175	29,609	29,609	—
Drapery, curtain, and upholstery stores	149	—	298	—	6,191	3,215	3	59	123	706	—	588	588	—
Home furnishings and equipment stores, except appliances	2,753	1,014	5,517	53,595	216,659	144,587	4,596	2,964	2,138	20,689	777	-11,552	8,881	20,434
Household appliance stores	1,353	—	3,004	152,444	491,216	364,902	4,891	4,010	1,317	23,198	4,242	53,731	53,761	30
Radio and television stores	710	—	2,391	28,568	171,311	130,224	1,923	2,553	695	12,309	—	10,339	11,469	1,130
Music stores	716	16	1,646	32,102	148,658	99,437	2,399	1,365	1,839	11,055	732	1,008	3,250	2,242
Eating and drinking places	35,130	2,897	96,525	2,868,268	8,574,830	3,989,177	310,089	286,198	179,121	1,787,424	97,761	179,894	562,723	382,829
Eating places	31,539	2,873	88,894	2,707,639	8,297,935	3,844,633	289,984	271,087	168,247	1,743,598	92,536	180,893	547,523	366,630
Drinking places	3,591	24	7,631	160,629	276,895	144,543	20,105	15,110	10,874	43,826	5,225	-999	15,200	16,198
Miscellaneous retail stores	54,866	4,379	123,708	2,755,542	8,109,211	5,681,640	170,976	138,345	115,039	640,154	139,941	275,360	545,342	269,982
Drug stores and proprietary stores	1,874	98	4,276	241,692	658,942	442,040	8,694	9,556	5,612	66,603	24,804	56,056	57,396	1,340
Liquor stores	3,167	1,023	7,176	394,940	1,515,271	1,211,429	32,721	26,078	18,621	88,391	7,828	48,952	64,661	15,709
Used merchandise stores	2,079	—	4,644	34,021	104,015	74,241	873	843	1,858	2,620	391	2,760	6,556	3,796
Sporting goods and bicycle shops	4,608	711	11,024	114,931	515,140	345,191	6,730	6,618	2,660	45,333	11,102	-10,337	22,358	32,695
Book stores	2,013	555	5,127	64,364	83,178	50,601	6,343	845	5,884	7,775	—	-2,907	8,294	11,201
Stationery stores	131	*	405	40,190	82,096	58,689	840	1,097	499	9,554	2,038	3,887	3,887	—
Jewelry stores	1,201	—	2,755	166,509	445,144	288,012	6,218	9,760	7,857	85,075	13,851	37,353	37,598	244
Hobby, toy, and game shops	2,472	—	4,944	15,649	38,215	33,508	2,077	300	239	45	—	-5,090	156	5,246
Camera and photographic supply stores	971	*	1,944	351	76,487	46,164	4,398	2,692	3,437	9,543	—	4,587	5,708	1,121
Gift, novelty, and souvenir shops	4,953	18	10,493	64,373	354,215	211,815	5,600	10,016	1,734	14,576	153	43,574	51,425	7,851
Luggage and leather goods stores	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Sewing, needlework, and piece goods stores	4,986	—	9,973	128,911	431,826	267,832	5,474	16,251	8,942	29,792	34,160	-13,042	13,631	26,673

Footnotes at end of table.

Table 2 — Selected Items, by Industry — Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industry	Number of partnerships		Number of partners	Total assets	Business receipts[1]	Cost of sales and operations	Depreciation	Taxes paid deduction	Interest paid	Payroll	Guaranteed payments to partners	Net income (less deficit)	Net income	Deficit
	Total	Limited												
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Wholesale and retail trade—Continued														
Retail trade—Continued														
Miscellaneous retail stores—Continued														
Mail order houses	1,467	*	2,947	99,307	399,048	266,815	1,428	1,996	325	29,894	321	38,865	39,224	359
Merchandising machine operators	636	—	1,422	23,767	34,242	17,307	4,655	342	54	3,475	553	2,676	2,676	—
Direct selling organizations	3,154	*	7,325	88,304	279,498	113,522	5,174	2,611	8,664	15,043	204	47,229	54,937	7,709
Fuel and ice dealers, except fuel oil dealers and bottled gas dealers	217	—	499	22,541	202,073	173,782	3,789	3,007	1,432	8,243	522	2,196	3,936	1,740
Fuel oil dealers	169	4	431	51,181	302,810	257,517	3,032	3,382	1,612	14,168	3,974	6,268	6,787	519
Liquified petroleum gas (bottled gas) dealers	64	—	145	17,979	77,313	68,945	2,679	276	197	1,412	141	1,867	1,927	60
Florists	3,080	1,014	6,159	42,388	169,708	118,172	3,555	4,333	750	19,464	16	-33,745	8,021	41,766
Cigar stores and stands	—	—	—	—	—	—	—	—	—	—	—	—	—	—
News dealers and newstands	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Other miscellaneous retail stores	17,624	949	42,020	1,144,144	2,339,990	1,636,057	66,696	38,341	44,664	189,147	39,882	44,210	156,165	111,955
Retail trade not allocable	487	*	987	7,391	72,812	60,085	133	87	403	5,981	8,961	-7,297	433	7,730
Wholesale and retail trade not allocable	8	*	24	12,111	32,518	28,523	111	194	37	1,584	73	454	748	294
Finance, insurance, and real estate	**790,902**	**183,578**	**7,408,313**	**770,457,317**	**94,362,434**	**38,507,475**	**26,384,809**	**1,859,838**	**15,487,083**	**2,956,779**	**1,392,157**	**-19,243,718**	**25,646,379**	**44,890,098**
Finance	144,175	39,934	2,163,044	168,934,031	37,526,636	22,016,952	1,217,707	286,617	5,097,467	1,331,159	419,345	1,359,929	6,413,803	5,053,874
Banking	1,090	3	236,749	15,072,696	1,332,028	564,314	2,792	831	116,229	43,342	2,332	561,590	561,952	363
Credit agencies other than banks	2,617	1,142	16,149	2,208,515	306,622	35,729	10,332	5,077	95,853	31,334	11,066	15,702	88,758	73,057
Security and commodity brokers and services	5,906	3,494	98,369	54,851,976	26,830,663	20,284,623	26,954	77,463	3,273,752	999,579	236,070	-90,981	1,184,823	1,275,804
Security underwriting syndicates	1,050	13	3,885	1,583,284	1,366,821	914,577	2,233	6,439	140,110	144,858	17,956	148,066	166,449	18,383
Security brokers and dealers, except underwriting syndicates	1,325	351	12,345	44,412,686	19,591,472	14,124,556	16,017	60,499	2,946,483	749,522	205,985	123,572	809,770	686,198
Commodity contracts brokers, exchanges, and services	3,530	3,130	82,140	8,856,006	5,872,369	5,245,490	8,703	10,525	187,158	105,200	12,129	-362,619	208,603	571,222
Holding and investment companies	134,562	35,295	1,811,777	96,800,843	9,057,323	1,132,286	1,177,630	203,246	1,611,634	256,903	169,878	873,618	4,578,269	3,704,651
Investment clubs	17,057	4,234	159,915	3,644,730	254,283	7,337	8,751	3,149	11,751	5,353	657	96,732	187,914	91,182
Common trust funds	2,559	126	565,581	11,270,448	1,011,294	58,077	3,740	410	45,903	—	6,608	870,159	936,023	65,864
Other holding and investment companies	114,946	30,935	1,086,281	81,885,665	7,791,746	1,066,871	1,165,138	199,687	1,553,980	251,550	162,613	-93,273	3,454,333	3,547,606
Insurance agents, brokers, and services	9,808	208	114,077	3,098,157	3,117,331	403,175	36,266	33,619	34,675	221,707	78,559	600,341	684,586	84,245
Real estate	636,920	143,436	5,131,192	598,425,129	53,718,466	16,087,348	25,130,837	1,539,602	10,354,941	1,403,913	894,253	-21,203,988	18,547,990	39,751,979
Operators and lessors of buildings	536,216	120,193	4,510,523	508,026,692	31,860,273	3,401,992	23,387,506	1,120,793	7,050,216	762,987	611,115	-18,885,837	14,696,416	33,582,253
Lessors, other than buildings	32,558	6,274	214,681	12,948,716	965,269	84,462	766,442	30,535	179,002	28,967	5,368	-505,372	562,541	1,067,913
Real estate agents, brokers, and managers	18,049	3,740	138,403	9,015,244	2,622,868	581,840	236,465	65,114	324,876	228,199	140,573	-221,749	432,887	654,636
Title abstract companies	358	—	1,430	160,559	10,624	5,431	9,675	154	4,273	243	—	-8,543	149	8,692
Subdividers and developers, except cemeteries	48,716	12,921	253,596	66,844,031	17,861,991	11,774,107	724,196	320,733	2,763,494	377,717	134,546	-1,651,760	2,761,092	4,412,853
Cemetery subdividers and developers	199	46	1,031	195,700	24,203	10,573	1,433	1,448	3,786	4,582	342	-7,305	3,889	11,193
Combined real estate, insurance, loans, and law offices	823	263	11,527	1,234,189	373,239	228,943	5,120	826	29,294	1,218	2,309	76,577	91,016	14,439
Services	**331,103**	**22,117**	**1,577,704**	**87,984,078**	**90,243,640**	**16,818,253**	**9,506,970**	**2,583,201**	**4,817,213**	**20,610,115**	**2,998,483**	**15,583,256**	**24,800,274**	**9,217,019**
Hotels and other lodging places	18,917	5,106	241,166	33,129,585	14,019,645	5,510,319	2,000,634	636,313	2,463,792	2,500,836	90,669	-2,109,805	817,886	2,927,692
Hotels	2,431	1,342	38,505	20,396,294	9,408,081	4,554,646	1,147,771	400,056	1,584,241	1,634,716	40,211	-1,729,091	353,431	2,082,522
Motels, motor hotels, and tourist courts	9,995	2,772	156,598	9,283,527	3,957,395	717,931	646,973	201,538	744,949	801,896	33,336	-271,855	339,449	611,305
Rooming and boarding houses	1,618	236	24,844	921,194	96,920	30,040	49,980	5,506	17,863	12,024	335	-36,384	28,456	64,840
Sporting and recreational camps	1,198	10	3,508	147,708	45,731	12,472	5,877	1,656	6,998	5,048	1,577	-11,858	3,360	15,218
Trailering parks and camp sites for transients	3,648	723	16,667	2,244,839	453,480	185,334	135,393	24,486	99,814	30,605	15,164	-39,735	92,928	132,663
Organizational hotels and lodging houses, on a membership basis	28	23	1,044	136,023	58,040	9,897	14,640	3,071	9,927	16,547	45	-20,881	262	21,143
Personal services	33,282	588	79,816	867,678	2,245,631	446,966	157,697	54,629	47,501	477,145	103,513	214,290	358,422	144,132
Coin-operated laundries and dry cleaning	2,964	*	6,247	166,147	360,188	39,231	43,198	10,710	13,315	51,582	360	32,203	43,323	11,120
Other laundry, cleaning, and garment services	3,976	—	8,923	61,044	294,771	41,425	13,205	6,344	3,525	79,987	14,823	20,476	23,330	2,854
Photographic studios, portrait	1,541	—	3,653	20,573	72,983	17,456	3,626	1,511	1,225	7,603	—	3,154	3,720	566
Beauty shops	10,200	*	23,702	85,696	324,151	58,822	21,107	13,723	12,884	85,734	48,396	-5,523	39,265	44,788
Barber shops	3,528	—	9,086	10,854	306,775	37,413	6,002	3,756	—	139,928	—	31,743	38,082	6,339
Shoe repair and hat cleaning shops	485	—	1,456	—	7,830	2,899	203	287	—	2,523	—	1,917	1,917	—
Funeral service and crematories	999	8	2,157	213,684	274,380	88,953	22,135	9,322	10,869	37,653	7,650	35,535	42,852	7,318
Miscellaneous personal services	9,589	573	24,592	309,680	604,554	160,766	48,222	8,975	5,683	72,135	32,284	94,785	165,933	71,148
Business services	80,189	5,990	451,534	21,454,480	7,278,916	2,245,430	3,495,424	135,198	869,171	1,105,678	213,954	296,751	2,581,576	2,284,825
Advertising	2,202	138	7,102	839,092	766,168	420,148	49,780	6,330	92,341	117,103	28,697	256	74,834	74,578
Services to buildings	3,756	34	8,856	142,437	173,412	91,855	25,658	2,903	3,212	41,048	2,836	50,491	71,897	21,406
Computer and data processing services	5,556	133	24,347	1,150,941	522,481	196,582	141,952	6,038	26,546	54,675	10,098	-59,759	89,133	148,892
Management and public relations	8,981	1,430	36,387	1,668,449	1,220,310	104,964	62,438	31,561	39,366	295,493	96,166	266,873	380,531	113,659
Equipment rental and leasing	39,286	3,405	287,775	13,778,620	1,841,093	503,542	2,923,568	34,614	534,142	82,219	54,187	-155,413	1,311,735	1,467,148
Other business services	20,408	850	87,068	3,874,941	2,755,452	928,338	292,027	53,752	173,564	515,140	21,970	194,305	653,446	459,141

Footnotes at end of table.

Table 2 — Selected Items, by Industry — Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industry	Number of partnerships		Number of partners	Total assets	Business receipts[1]	Cost of sales and operations	Depreciation	Taxes paid deduction	Interest paid	Payroll	Guaranteed payments to partners	Net income (less deficit)	Net income	Deficit
	Total	Limited												
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Services—Continued														
Automobile repair and services	35,396	146	76,991	1,851,550	3,808,690	1,962,105	257,020	75,057	119,028	514,649	119,770	350,080	488,026	137,946
Automotive rentals, without drivers	2,543	49	6,192	540,326	125,764	20,316	137,833	2,290	32,648	7,391	1,181	-32,098	31,372	63,470
Automobile parking	220	19	773	206,929	95,013	3,553	7,609	6,804	15,900	21,531	2,279	10,147	11,512	1,366
Automotive top and body repair shops	5,510	—	11,022	72,184	813,772	405,493	34,100	18,057	6,752	166,204	14,038	149,504	150,079	575
General automotive repair shops	14,738	—	32,581	426,517	1,401,086	798,872	33,270	20,571	17,093	148,200	36,715	148,678	167,365	18,687
Other automotive repair shops	5,458	16	11,860	323,341	526,488	276,918	11,010	9,725	12,633	71,421	29,860	19,077	45,577	26,500
Automotive services, except repair	6,927	63	14,565	282,253	846,566	456,953	33,198	17,609	34,002	99,902	35,698	54,772	82,122	27,350
Miscellaneous repair services	11,300	*	25,155	345,559	1,026,279	547,993	61,387	14,431	19,690	104,846	25,025	146,779	177,111	30,332
Radio and TV repair shops	1,503	*	5,402	81,349	187,562	104,613	5,395	1,979	3,886	89	—	51,440	56,704	5,263
Electrical repair shops, except radio and TV	2,109	—	4,228	31,751	91,166	60,716	1,240	686	1,400	3,597	5,070	15,861	17,032	1,171
Reupholstery and furniture repair	485	—	970	—	5,100	—	—	19	—	—	1,941	862	862	—
Other miscellaneous repair shops	7,203	—	14,555	232,460	742,450	382,664	54,752	11,746	14,404	101,159	18,015	78,616	102,514	23,898
Motion pictures	6,796	3,788	103,713	4,713,039	3,357,701	1,333,699	1,115,987	23,489	112,721	217,376	42,011	-429,688	673,686	1,103,375
Motion picture production, distribution, and services	6,356	3,766	102,310	4,404,229	2,978,140	1,184,461	1,098,000	7,574	106,647	159,035	39,463	-453,255	636,173	1,089,428
Motion picture theaters	441	23	1,403	308,810	379,561	149,237	17,987	15,915	6,073	58,341	2,548	23,567	37,513	13,946
Amusement and recreation services, except motion pictures	25,036	936	89,680	5,580,549	3,851,584	805,506	611,734	150,650	387,983	988,788	117,641	-403,870	424,919	828,789
Producers, orchestras, and entertainers	5,064	25	15,285	178,572	411,486	145,578	32,390	4,949	7,048	62,119	71,458	-13,014	44,178	57,193
Billiard and pool establishments	2,029	—	4,058	13,500	38,057	15,270	1,627	2,609	—	9,867	3,804	-1,685	43	1,728
Bowling alleys	54	32	871	173,179	84,011	14,879	11,164	4,325	8,539	21,126	841	-3,101	4,928	8,030
Professional sports clubs and promoters	1,682	38	5,218	804,785	533,097	117,410	22,801	20,946	39,165	296,203	13,214	-80,858	29,829	110,687
Racing, including track operation	4,123	55	15,896	420,643	164,579	16,052	24,456	4,632	3,700	20,143	142	30,239	92,464	62,224
Other amusement and recreation services	12,084	786	48,352	3,989,871	2,620,353	496,317	519,296	113,189	329,530	579,330	28,181	-335,451	253,477	588,928
Medical and health services	30,160	2,020	130,874	5,991,946	13,598,013	1,042,148	319,162	315,158	312,796	2,997,343	416,461	4,639,983	5,222,888	582,905
Offices of physicians	10,062	63	37,340	988,987	6,289,003	53,703	64,680	106,333	34,946	1,284,428	217,905	3,194,786	3,201,877	7,091
Offices of dentists	6,499	—	16,151	268,749	1,483,861	67,774	39,212	29,594	16,337	306,625	10,816	511,055	647,707	136,652
Offices of osteopathic physicians	62	—	123	8,251	34,149	—	476	1,019	—	12,254	—	13,030	13,030	—
Offices of chiropractors	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Offices of optometrists	399	—	1,412	26,337	197,031	35,834	1,579	1,700	1,231	17,133	11,936	70,425	70,425	—
Registered and practical nurses	3	—	42	1,330	18,498	3,721	62	537	—	5,743	89	2,216	2,216	—
Nursing and personal care facilities	1,364	438	12,447	2,418,976	2,095,526	387,949	114,429	117,248	164,596	785,492	19,912	33,856	122,665	88,809
Hospitals	117	56	2,554	721,908	585,848	65,454	26,220	19,745	31,588	198,930	9,306	51,761	88,628	36,868
Medical laboratories	1,505	72	11,905	449,764	443,629	59,441	12,640	11,354	11,555	84,350	8,477	-66,618	86,874	153,492
Dental laboratories	1,014	—	2,029	9,447	165,619	—	—	2,354	1,252	20,943	—	80,368	80,368	—
Other medical and health services	9,136	1,391	46,871	1,098,197	2,284,849	368,273	59,863	25,273	51,292	281,445	138,020	749,104	909,099	159,995
Legal services	25,152	7	121,066	5,218,289	23,519,781	236,101	534,248	634,875	184,177	6,095,792	638,068	10,006,130	10,056,899	50,769
Educational services	6,118	72	15,282	146,732	113,490	12,131	14,868	811	482	7,877	22,737	-1,743	19,415	21,158
Engineering and architectural services	6,704	43	18,166	799,987	3,222,065	975,248	53,911	75,984	31,802	906,155	217,438	337,863	408,510	70,648
Accounting, auditing, and bookkeeping services	14,253	571	55,293	2,501,793	10,383,136	155,187	207,705	345,293	104,900	3,812,341	826,569	2,309,180	2,349,895	40,714
Certified public accountants	8,233	24	39,319	2,218,028	9,743,642	141,863	185,976	324,764	98,520	3,612,766	741,637	2,204,732	2,223,639	18,907
Other accounting, auditing, and bookkeeping services	6,020	547	15,974	283,765	639,494	13,324	21,729	20,529	6,380	199,575	84,932	104,448	126,256	21,808
Other services	37,798	2,849	168,968	5,382,892	3,818,711	1,545,420	677,192	121,314	163,168	881,289	164,627	227,306	1,221,040	993,733
Nature of business not allocable	**26,091**	**780**	**86,177**	**17,564,638**	**24,080,177**	**22,972,027**	**77,690**	**15,115**	**66,590**	**88,938**	**1,321,138**	**88,533**	**264,195**	**175,662**

*The estimate for this cell is not shown separately to avoid disclosure of information about specific partnerships. However, the data is included in the appropriate totals.

[1]Total receipts for industries in "Finance, insurance, and real estate" and business receipts for all other industries.