STATISTICS OF INCOME . . . 1962

Supplemental Report

Foreign Income and Taxes
reported on
Corporation INCOME TAX RETURNS

with accounting periods ended
July 1961–June 1962

Foreign Tax Credit on Corporation Returns

Corporation Returns with Foreign Corporation Stock
Controlled Foreign Corporations
Western Hemisphere Trade Corporation Returns

U. S. TREASURY DEPARTMENT • INTERNAL REVENUE SERVICE

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U.S. Treasury Department

INTERNAL REVENUE SERVICE

Prepared under the direction of the Commissioner of Internal Revenue by the Statistics Division

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This report on the foreign operations of United States corporations was prepared under the direction of Norman Adler, Chief, Assets Research Staff, in the Income, Finance, and Wealth Branch. Important contributions were made by Murl D. Harmon, Paul Rose, and other members of the Assets Research Staff.

Other branches of the Statistics Division assisted in the development of the sample design, the processing procedures, and the computer system, and in the post-tabulation review of the data. Statistical and computer processing of the data was conducted by the service centers at Chamblee, Georgia; Kansas City, Missouri; Lawrence, Massachusetts; Philadelphia, Pennsylvania; and Ogden, Utah.

Letter of Transmittal

Treasury Department,
Office of Commissioner of Internal Revenue,
Washington, D. C., August 6, 1969.

Dear Mr. Secretary:

I am transmitting *Statistics of Income--1962, Supplemental Report on Foreign Income and Taxes Reported on Corporation Income Tax Returns* with accounting periods ended July 1962 through June 1963. This report was prepared in partial fulfillment of the requirements of section 6108 of the Internal Revenue Code of 1954, which provides that statistics be published with respect to the operation of the income tax laws.

This report presents the most comprehensive set of statistics we have published on the foreign operations of United States corporations. For the first time statistics on controlled foreign corporations are presented. The major feature of the report is the classification of the data by country and geographic area. Since the data were obtained from returns filed for 1962, they do not reflect the extensive changes in the taxation of income earned abroad introduced by the Revenue Act of 1962.

The first major set of tables on the foreign income and taxes of domestic corporations is based on the information reported in the Form 1118 filed in support of foreign tax credit claimed. The second major set of tables on foreign income and taxes is based on the Form 2952, "Information Return by a Domestic Corporation with Respect to Controlled Foreign Corporations," which was required to be filed for each controlled foreign corporation and for the foreign subsidiaries of these controlled foreign corporations. Of particular interest in the controlled foreign corporation tables is the classification of the data by: (1) the industrial activity of both the domestic and the foreign corporation, and (2) both the foreign country under whose laws the foreign corporation was incorporated and the foreign country in which it had its principal place of business.

The report also includes summary information for corporations taking the Western Hemisphere trade corporation deduction and for all corporations reporting the ownership of stock in foreign corporations.

/s/ Randolph W. Thrower

Commissioner of Internal Revenue.

Hon. David M. Kennedy,
Secretary of the Treasury.

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Introduction

INTRODUCTION

This report presents data on four different topics, each with its own set of tables, derived from the returns and schedules filed by corporations with accounting periods ended July 1962 through June 1963. These topics are interrelated since all four pertain to the international operations of domestic corporations. The statistics on these topics come from three different sources: (1) Form 1120, "U. S. Corporation Income Tax Return," (2) Form 1118, "Statement in Support of Credit Claimed by Domestic Corporation for Taxes Paid or Accrued to Foreign Countries or Possessions of the United States," and (3) Form 2952, "Information Return by a Domestic Corporation with Respect to Controlled Foreign Corporations."

INFORMATION PRESENTED IN THIS SUPPLEMENTAL REPORT

The regular annual series of *Statistics of Income--Corporation Income Tax Returns* reports provide three items of data, reported on the Form 1120, which relate to the foreign activity of United States corporations: (1) foreign dividends, (2) Western Hemisphere trade corporation deduction, and (3) foreign tax credit claimed. In this supplemental report, detailed statistics are presented on the foreign operations of United States corporations as reported on Form 1118 and Form 2952.

The major feature of this report is the data on the geographic location of United States corporate operations abroad. Information presented in the Foreign Tax Credit and the Western Hemisphere Trade Corporation Returns sections follows the pattern of the 1961 Supplemental report. However, the data obtained from the Form 2952 on foreign corporations controlled by United States corporations is being presented for the first time in a *Statistics of Income* report. Of particular interest in this section is the classification of the data by (1) the industrial activity of both the domestic and foreign corporations and (2) both the country under whose laws the foreign corporation was incorporated and where it had its principal place of business. Also new in this report is the section on Corporation Returns with Foreign Corporation Stock. The table below shows how the data presented in each of the four sets of tables are classified.

CLASSIFICATION OF STATISTICS APPEARING IN THIS REPORT

Classification	Tables on –			
	Foreign tax credit	Corporations with foreign stock	Controlled foreign corporations	Western Hemisphere trade corporation returns
DOMESTIC CORPORATIONS				
Source, Form 1120:				
Industrial activity	X	X	X	X
Size of total assets	X	X	X	X
Size of net income	X			X
Size of U.S. income tax before credits	X			
Source, Form 1118:				
Country to which foreign income was attributed and/or taxes were paid	X			
Limitation method used in computing foreign tax credit	X			
FOREIGN CORPORATIONS (controlled by U.S. corporations)				
Source, Form 2952:				
Industrial activity			X	
Size of total assets			X	
Country of incorporation			X	
Country of principal place of business			X	
Year of incorporation			X	
Tax rates			X	

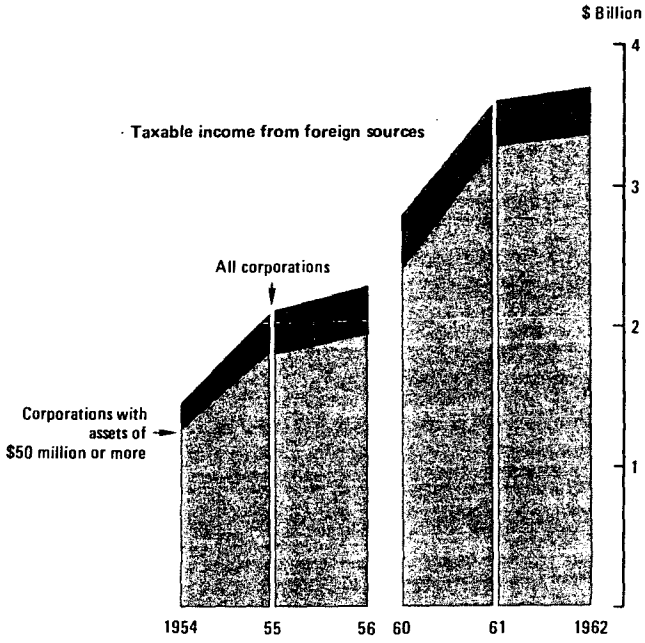
SUMMARY HIGHLIGHTS

The charts on the following pages highlight major aspects of the information contained in this report:

- Growth of foreign operations of U. S. Corporations and the significance of large corporations;
- Industrial activity of domestic corporations operating abroad, 1954 and 1962;
- Classification of the activity of foreign corporations controlled by U. S. corporations by both the industry of the U. S. corporation and the industry of the foreign corporation;
- Countries accounting for major share of foreign earnings of U. S. corporations;
- Form of foreign operations of U. S. corporations, with statistics for eight countries accounting for about two-thirds of foreign earnings.

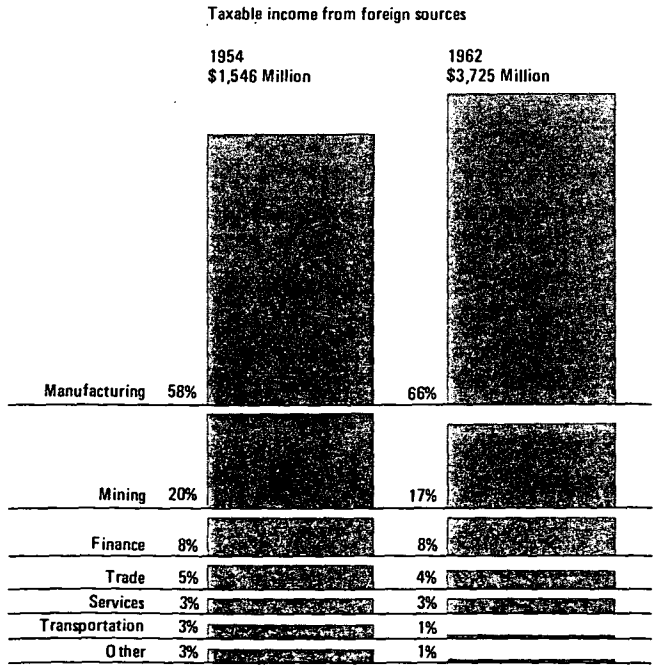
U. S. corporations continued to expand international operations with large corporations accounting for about 90% of foreign income

The foreign income portion of total U. S. corporate income rose considerably from 1954 to 1962, increasing from 4.3 percent of the total to 7.5 percent



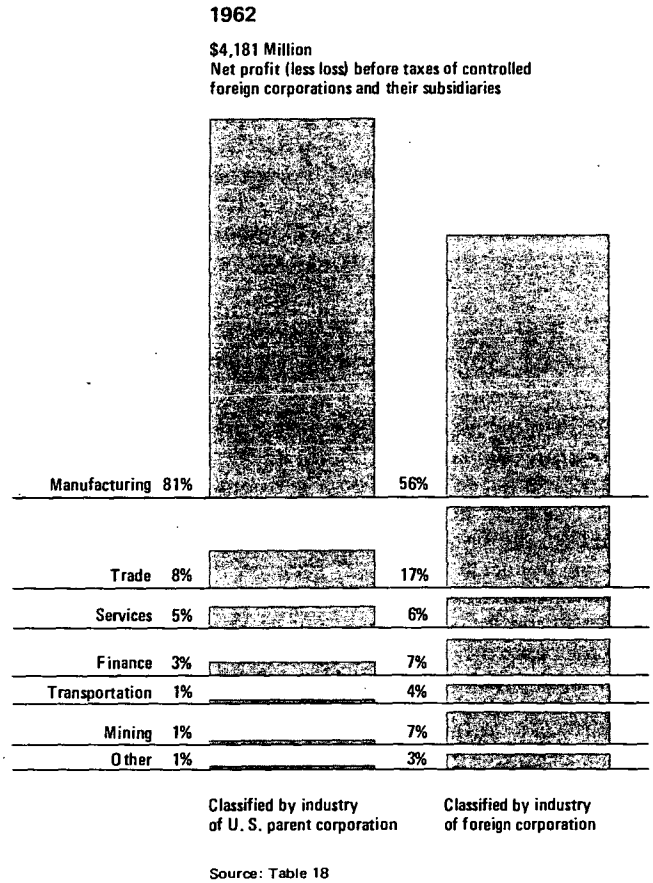
Source: Table 11

U.S. mining and manufacturing corporations continued to receive most of the foreign income



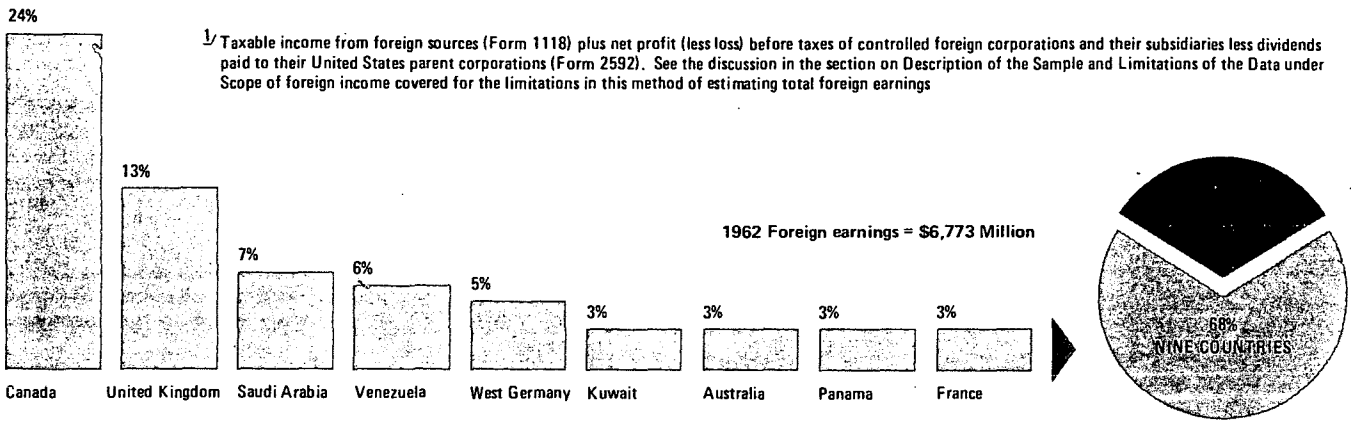
Source: Table 10

The industrial activity of foreign corporations controlled by U.S. corporations showed greater diversity when classified by the industry of the foreign corporation itself than when classified by the industry of the controlling U.S. corporation



Source: Table 18

Nine countries accounted for more than two thirds of the foreign earnings 1/ of U.S. corporations

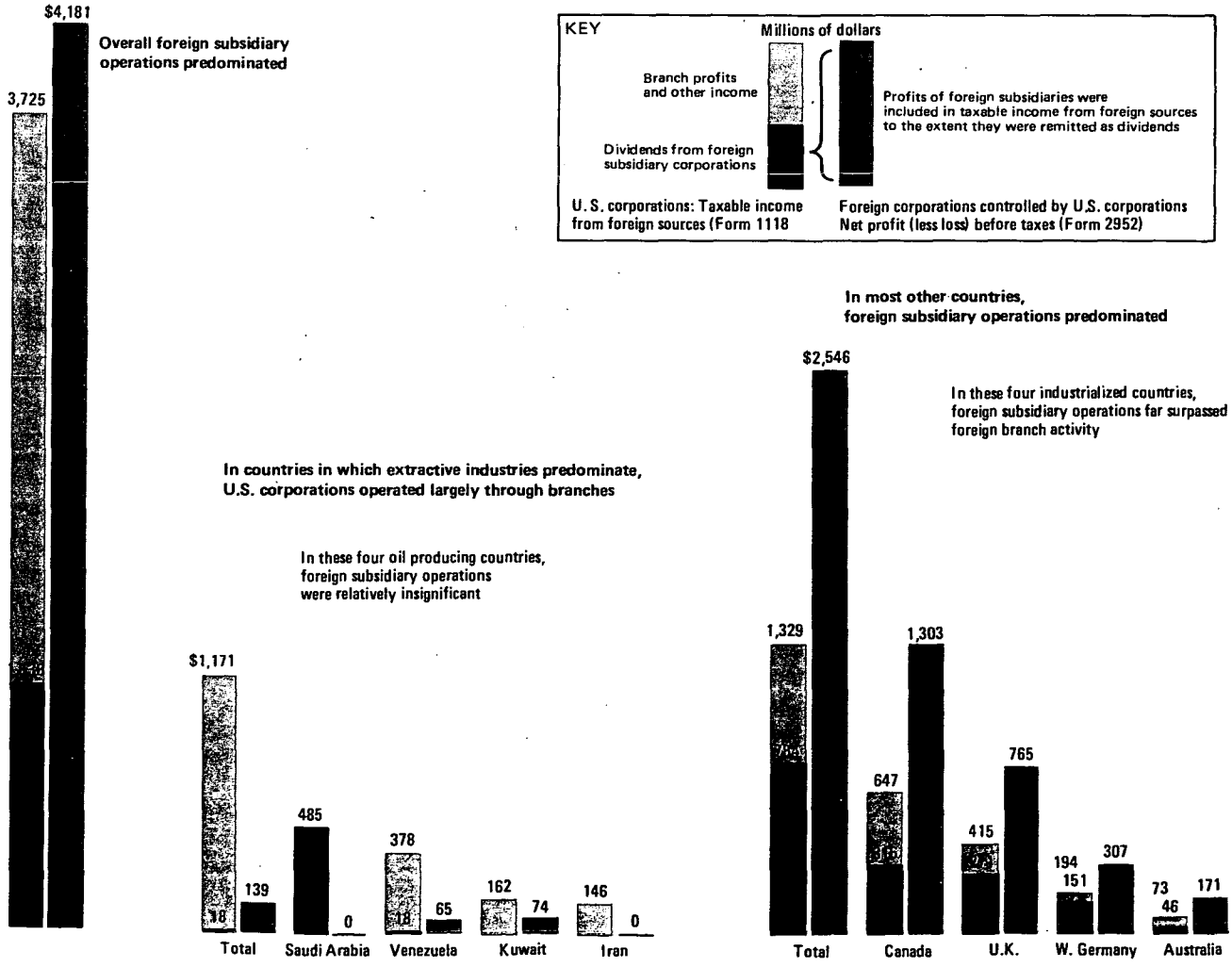


1/ Taxable income from foreign sources (Form 1118) plus net profit (less loss) before taxes of controlled foreign corporations and their subsidiaries less dividends paid to their United States parent corporations (Form 2592). See the discussion in the section on Description of the Sample and Limitations of the Data under Scope of foreign income covered for the limitations in this method of estimating total foreign earnings

Note: Figures do not add to 100 percent due to rounding

Source: Tables 8 and 22

U.S. corporations conducted operations abroad primarily through branches and foreign subsidiary corporations, 1962



Source: Tables 8 and 22

Section 2

Foreign Tax Credit on Corporation Returns, 1962

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INTRODUCTION

Since the United States tax law generally imposes an income tax on income received from all sources, the income from without the country is subject to taxation by both the United States and the foreign country or United States possession in which income was earned. In order to alleviate the consequences of this double taxation, the Internal Revenue Code provides a credit against United States income tax or an alternative deduction from gross income for foreign taxes paid or accrued. Taxpayers usually choose the foreign tax credit rather than the deduction because this usually results in a lower combined total of United States and foreign taxes.

Foreign Taxes Eligible for the Foreign Tax Credit

A domestic corporation will generally incur a foreign tax by its operation of a foreign branch or through its investment in a foreign corporation. The following foreign taxes are creditable: (1) income, war profits, and excess profits taxes and (2) taxes in lieu of the income and profits taxes sometimes imposed under foreign law upon particular firms or industries.

A foreign tax must have "income" as its base, essentially as defined under the United States tax law, or must be predominantly an income tax, although in both cases the foreign law under which the tax was imposed need not be identical to the United States law in respect to determination of gross income, exemptions, and deductions.

A domestic corporation is generally allowed a credit for the amount of any income, war profits, and excess profits taxes paid or accrued during the taxable year to any foreign country or possession of the United States. However, the following types of domestic corporations are not allowed to credit foreign taxes: (1) China Trade Act Corporations entitled to the benefits of section 941 of the Code; (2) corporations which are entitled to the benefits of the exemption provided by section 931 for income from possessions of the United States (i.e., corporations which derive 80 percent or more of their gross income from sources within a United States possession, other than the Virgin Islands, and 50 percent or more of their gross income from the active conduct of a trade or business in such possessions for a specified period); and (3) regulated investment companies in any year in which they elect to pass on to their shareholders the credit for foreign taxes paid.

The foreign tax credit cannot be taken against three special taxes: (1) the section 531 tax relating to improper accumulation of earnings and profits, (2) the additional tax imposed by section 1333 because of war loss recoveries, and (3) the personal holding company tax imposed by section 541.

Limitations on the Foreign Tax Credit

The credit which may be taken in any year is limited so that the taxpayer pays the higher of the United States or foreign tax rate on his taxable income from foreign sources. Taxes additional to those paid to the foreign country are due under the Internal Revenue Code when the United States tax rate is higher than the foreign rate. This ceiling on the foreign tax credit assures that the credit will not reduce that portion of the taxpayer's tax actually attributable to income which had its source within the United States. Taxpayers can use one of two alternative limitations in computing the tax credit: (1) the per-country limitation and (2) the overall limitation. Under the per-country limitation, the credit is computed separately on the basis of the income derived from and taxes paid to each country or United States possession. Under the overall limitation, the credit is determined on the basis of the total amount of income earned from and taxes paid to all foreign countries and possessions. When the foreign taxes paid or accrued and the taxes deemed to have been paid exceed either limitation elected by the taxpayer, the excess tax may be carried back to the 2 preceding years and forward to the 5 succeeding years. Foreign taxes against which the limitation is compared consist of three components: taxes paid or accrued, taxes deemed to have been paid, and the tax carryover or carryback.

The per-country limitation is computed as follows:

$$\text{U. S. income tax before credits} \times \frac{\text{Taxable income from sources within the foreign country or United States possession}}{\text{Taxable income from all sources, foreign and domestic}}$$

The overall limitation is computed as follows:

$$\text{U. S. income tax before credits} \times \frac{\text{Taxable income from all foreign sources and United States possessions}}{\text{Taxable income from all sources, foreign and domestic}}$$

Corporations receive credit for foreign taxes paid or accrued, i.e., direct taxes on earnings in a foreign country. These are primarily taxes on branch profits and withholding taxes on dividends received from foreign corporations. In addition, a domestic corporation owning 10 percent or more of the voting stock of a foreign corporation (referred to as a "related foreign corporation") may also receive a credit for the taxes paid or accrued by the related foreign corporation on the earnings from which dividends were paid to the domestic corporation. Such taxes are "taxes deemed to have been paid" by the domestic corporation.

The domestic corporation may also receive a credit for a portion of the taxes paid by a subsidiary of the related foreign corporation with respect to dividends paid to the related foreign corporation. If the related foreign corporation owns 50 percent or more of another foreign corporation, it is deemed to have paid taxes through its subsidiary in a manner similar to that in which the domestic corporation is deemed to have paid taxes through the related foreign corporation. Amounts deemed paid by the related foreign corporation through its subsidiary are included in foreign taxes for the computation of taxes deemed paid by the domestic corporation (through the related foreign corporation). A step-by-step description of the entire computation for both the related foreign corporation and its subsidiary is provided under Taxes deemed paid in the Explanation of Terms.

Tax treaties with individual foreign countries may lessen the impact of double taxation either by exempting or reducing the tax on certain income, or by rendering creditable certain taxes which otherwise would be noncreditable. Some treaties contain provisions permitting a taxpayer to credit certain foreign taxes as if paid by the shareholders of foreign corporations, although under foreign tax law the taxes are imposed on the corporations. In certain situations, a larger credit may result when some taxes are treated as direct taxes (taxes paid or accrued) than if the taxes are deemed paid through the foreign corporation.

The two limitation methods represent an attempt to provide equitable treatment for two distinctly different kinds of situations and represent basically different concepts of the relationship between domestic and foreign income. Under the overall limitation, the taxpayer's income is divisible into two parts, domestic and foreign.

A foreign tax credit is allowed for foreign taxes up to the amount of the United States tax that would be imposed on the taxpayer's total foreign income. In effect, the high and low taxes of different foreign countries are averaged out, and the total foreign tax credit allowable for all foreign taxes may be higher than if the taxpayer were to use the per-country limitation. Thus total foreign taxes are less likely to exceed the credit allowable, whereas under the per-country limitation foreign taxes would exceed the credit allowable for those countries where the foreign tax rate exceeds the domestic rate.

On the other hand, the per-country limitation is preferable for taxpayers operating at a profit in some foreign countries and at a loss in others. This is especially likely when a domestic corporation begins operations in foreign countries in which losses are likely to result at least at the outset. In these instances, the domestic corporation would probably look at its operations in these countries as being separate from its more stable operations in other foreign countries. The per-country limitation permits the taxpayer to match high taxable income against high taxes in the same country and may therefore result in a higher total tax credit. Furthermore, under this limitation method, losses in certain countries would be ignored in computing the foreign tax credit, and the tax credit computed for the remaining countries would not be affected. Under these circumstances, the chances that foreign taxes will exceed the tax credit allowable are less than they might be under the overall limitation method (where losses are included in computing the foreign tax credit).

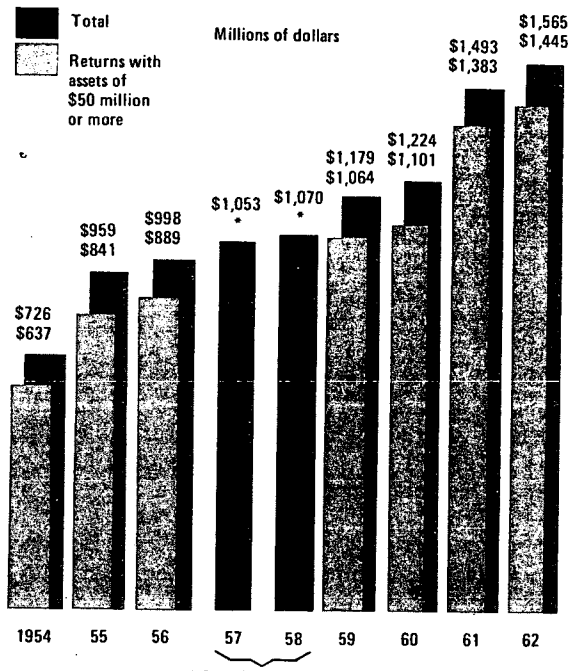
Under certain circumstances, the domestic corporation may obtain the benefits of the overall limitation when using the per-country limitation. If the domestic corporation conducts its foreign operations through a foreign subsidiary and elects to use the per-country limitation, all taxable income--including dividends from the related foreign corporation and subsidiaries of the related foreign corporation--and foreign taxes are attributed to the country in which the related foreign corporation is incorporated. Therefore, although the related foreign corporation or its subsidiary may be conducting business operations and receiving dividends on investments in several countries, all of the taxable income and foreign taxes are attributed to one country. This results in an averaging of the tax rates

of the countries in which income was earned and taxes were paid.

The carryover and carryback provisions of the law enable the taxpayer to obtain credit for taxes which could not otherwise be credited because of the above limitations. Although foreign taxes for which credit was not allowable because of the credit limitation may be carried back 2 years and forward 5 years, they cannot be carried from a year in which the overall limitation applies and used in a year in which the per-country limitation applies, and vice versa.

One of the primary reasons for the carryback and carryover provisions is the variation between United States and foreign tax law concepts regarding the precise year in which certain income or deductions should be reflected in taxable income. Since taxable income for purposes of computing the tax credit limitation is determined by domestic law, and foreign taxes are based on the taxable income determined by foreign law, the limitation on creditable taxes for any one year may be less than the foreign taxes paid or accrued for that year solely because of the difference in tax concepts. However, in another year the credit available could exceed the foreign taxes paid or accrued for that year. The 8-year timespan provided by the carryback and carryover enables the taxpayer to relate foreign taxes paid or accrued with the limitation on creditable taxes in a more equitable manner than the use of only a single taxable year allows.

Chart 2A. Amount of foreign tax credit claimed, 1954 - 1962



SUMMARY OF THE DATA

The growth of foreign investment by American corporations is reflected in the data in the *Statistics of Income--Corporation Income Tax Returns* reports pertaining to the foreign tax credit. Over the 9-year period 1954 through 1962, the number of corporations claiming the credit rose by two-thirds from 3,215 to 5,266. In 1962, returns with foreign tax credit accounted for $12.9 billion out of a $23.9 billion tax liability before credits on all corporation returns. The amount of foreign tax credit claimed was $1.6 billion, or 12 percent of the total tax liability of corporations with foreign tax credit.

Chart 2A shows that the credit claimed on corporation tax returns more than doubled during the period 1954 through 1962. During this same period, the value of private United States investments abroad likewise grew substantially--Department of Commerce statistics show that the book value of direct private investments abroad increased from $17.6 billion[1] to $37.1 billion.[2] A large part of the foreign tax credit was claimed by a relatively small number of large domestic corporations, reflecting the fact that the larger the corporation, the more likely it is to have foreign investments or foreign business activity. About 90 percent of the total foreign tax credit claimed by corporations each year from 1954 through 1962 has been claimed on the 440 to 730 returns with total assets of $50 million or more. For 1962, the large corporations, which comprised 14 percent of the total number with a foreign tax credit, accounted for over 92 percent of the total credit claimed.

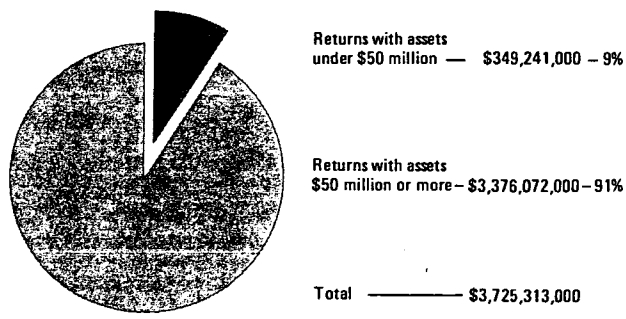
[1] Department of Commerce, *Balance of Payments Supplement to Survey of Current Business*, Revised Edition, 1963, p. 208.

[2] Department of Commerce, *Survey of Current Business*, August 1963, p. 18.

Role of Large Domestic Corporations and Country of Foreign Operations

The predominant role played by large domestic corporations in foreign operations is clearly shown in the statistics obtained from the foreign tax credit statements (Forms 1118) filed with 4,681 of the 5,266 returns with foreign tax credit. For example, chart 2B shows that the United States taxable income from foreign sources reported by the 711 domestic corporations with total assets of $50 million or more amounted to $3,376,072,000, or 91 percent of all United States taxable income from foreign sources. Although net income as an indicator of size is more volatile from year to year than total assets because the same firms are less likely to be represented

Chart 2B. U.S. taxable income from foreign sources, by asset size, 1962



in the same net income class each year than in the same assets class, distributions by size of net income also show the importance of large firms in foreign operations. For example, the 27 firms reporting net income of $100 million or more in 1962 reported 53 percent of the total taxable income from foreign sources (table 3).

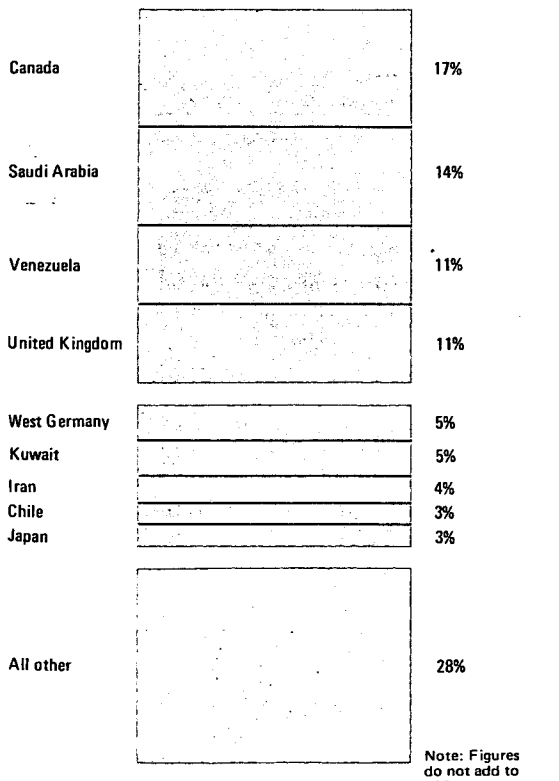
Many of the large corporations reported income and taxes from worldwide operations. As a result of the growth of international trade and investment, there has been an increasing number of multi-national enterprises--enterprises incorporated in one country and with subsidiaries and branches located in many other countries. Consequently, some part of the income and taxes reported by United States corporations in their foreign tax credit supporting statements for a particular country may have originated from sales in, and taxes paid to, other countries in which the domestic corporation had business operations. This is discussed further below in Limitations of the data under Country classification.

Chart 2C shows the countries accounting for 3 percent or more of the total taxable income from foreign sources reported by the large domestic corporations. As in 1961, only four countries--Canada, Saudi Arabia, Venezuela, and the United Kingdom--accounted for over one-half of the total foreign taxable income reported by large firms. Another one-fifth of the foreign taxable income of these large firms was derived from operations in West Germany, Kuwait, Iran, Chile, and Japan. With the exception of a substitution of Chile for Australia, these were the same countries in the same order of magnitude as for 1961. The remaining one-quarter of foreign taxable income came from over 90 other countries. The distribution of private United States investment abroad indicates a similar pattern. Commerce Department figures show that 56 percent of the value of direct private investment was located in Canada and Western Europe at the end of 1962, with the remainder heavily concentrated in the oil producing countries of the Middle East and Venezuela. Actually, about 46 percent of the investment in areas outside Canada and Western Europe was devoted to petroleum operations at the end of 1962.[3]

The percentage shares of taxable income from foreign sources for each of the geographic areas into which the countries are grouped were virtually the same for 1962 as for 1961. In comparing the geographic area categories, the following change in country classification should be noted: Jamaica and Trinidad, which were part of Latin America in 1962, were included in Other Western Hemisphere in 1961. For further detail, see the discussion under Geographical classification: area or country, in Explanation of Terms.

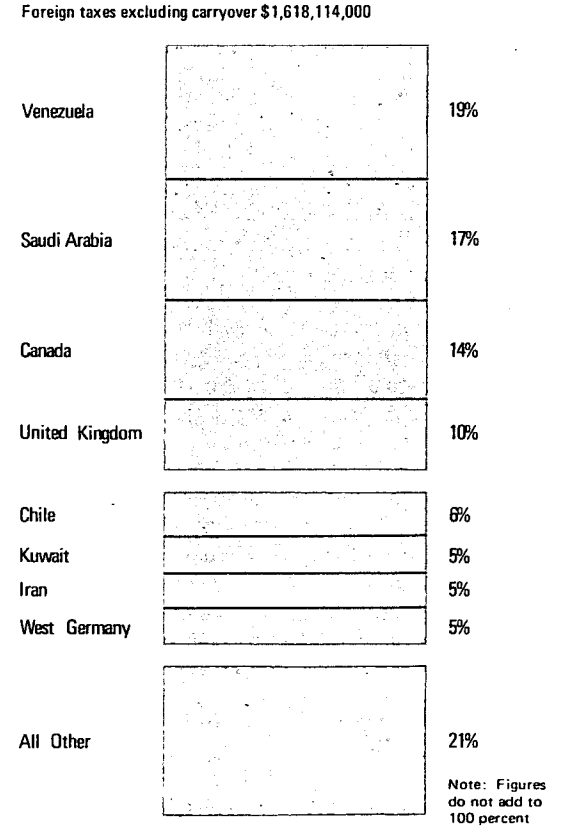
Returns with assets of $50 million or more

Chart 2C. Countries accounting for 3 percent or more of the taxable income from foreign sources, 1962



Returns with assets of $50 million or more

Chart 2D. Countries accounting for 5 percent or more of the foreign taxes excluding carryover, 1962



[3] Ibid.

Chart 2D shows the countries accounting for 5 percent or more of the total foreign taxes excluding carryover reported by corporations with assets of $50 million or more. These corporations reported $1,618,114,000, or 92 percent of the total foreign taxes excluding carryover of all corporations. Four countries--Venezuela, Saudi Arabia, Canada, and the United Kingdom--accounted for about three-fifths of the total foreign taxes reported by large firms. Another one-fifth of the foreign taxes of these firms was attributable to Chile, Kuwait, Iran, and West Germany; the remaining one-fifth, to the other 90 countries. Japan, which ranked among the countries in which the highest taxable income was earned, was not among the above eight countries. Generally, in Japan the number of taxes was fewer, the statutory tax rates were lower, and there were more special allowances (accelerated depreciation, etc.) on foreign operations of domestic corporations than in the eight countries listed above. In addition, a tax treaty between Japan and the United States reduced the burden of double taxation, whereas for five of the eight countries above, no treaty existed.

The foreign taxes are not necessarily based on the taxable income reported, since foreign taxes are dependent on the foreign tax structure whereas taxable income is dependent on the domestic tax structure. Nevertheless, foreign taxes as a percent of taxable income from foreign sources furnishes some indication of the relative tax burden borne by domestic taxpayers in their foreign operations. Table 2A presents taxable income from foreign sources, total foreign taxes excluding carryover, and foreign taxes as a percent of foreign taxable income.

The percentages shown for each geographic area and country serve to approximate the effective tax rate in the respective areas and countries, although there may be significant differences between this approximation and the actual effective tax rate primarily because (1) The attribution of foreign income to a particular country is based on domestic law, and may differ from the attribution of income by the foreign government which levies the foreign tax. Consequently, a foreign country might have levied taxes on certain income which, according to domestic law, would have been attributed to another country (including the United States). (2) Gross income, and the deductions allocable to gross income which define taxable income under domestic law, may be different from the tax base upon which the foreign government levies taxes. However, these percentages are the closest approximations to the effective tax rates in the various countries that can be derived from the statistics obtained from the foreign tax credit statement.

Total foreign taxes as a percentage of taxable income from foreign sources declined somewhat between 1961 and 1962--from 49 percent to 47 percent. Although in general the percentages in the individual countries were lower than 52 percent--the domestic tax rate--there were notable exceptions, especially in Latin America and Asia.

Venezuela and Chile, which ranked among the leading sources of foreign taxable income, showed tax rates of 81 and 101 percent, respectively. In Venezuela, the high tax rate is partially attributable to additional taxes on net income received by taxpayers in the mining and petroleum industries, which are the predominant industries of United States corporations in Venezuela. In Chile, the tax rate obtained by dividing aggregate creditable taxes by taxable income as determined by United States law appears confiscatory. Actually, since some major U. S. corporations in Chile qualified for the Western Hemisphere trade corporation deduction, their taxable income was reduced some 27 percent (see explanation under section on Western Hemisphere Trade Corporation Returns). In addition, on large copper producers--who are major U. S. taxpayers in Chile--there were high statutory corporation income tax rates varying from 60.5 percent to 92 percent of income. Companies producing copper bars paid a 50-percent extraordinary copper tax on the increased income over basic prices established by law; however, this tax was deductible from taxable income for the purpose of computing Chilean income taxes. Thus, the combination of the reduction of United States taxable income for Western Hemisphere trade corporations and the high Chilean taxes on the copper industry were the chief factors in producing what appears to be a confiscatory tax rate.

On the other hand, there were countries with very low effective tax rates in Latin America such as Jamaica and Trinidad (13 percent) and Panama (17 percent). In Jamaica, corporations regarded as investment companies with at least 90 percent of their shares owned by foreigners were taxed at 2.5 percent on all profits or gains.

Table 2A.—RETURNS WITH FOREIGN TAX CREDIT SUPPORTING STATEMENTS: TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES EXCLUDING CARRYOVER, AND PERCENT OF FOREIGN TAXES EXCLUDING CARRYOVER TO TAXABLE INCOME FROM FOREIGN SOURCES, BY GEOGRAPHIC AREA AND FOR SELECTED COUNTRIES, 1962

Geographic area and selected country	Taxable income from foreign sources (Thousand dollars)	Foreign taxes excluding carryover	
		Amount (Thousand dollars)	Percent of taxable income from foreign sources
	(1)	(2)	(3)
All geographic areas, total	3,725,313	1,751,113	47
Canada	647,337	252,022	39
Latin America, Total	849,040	531,235	63
Argentina	49,660	24,409	49
Brazil	30,025	15,942	53
Chile	92,422	93,725	101
Colombia	25,450	10,961	43
Jamaica and Trinidad	73,882	9,501	13
Mexico	84,447	33,225	39
Panama	46,358	8,088	17
Peru	36,159	15,101	42
Venezuela	378,074	307,044	81
Other Latin American countries	32,563	13,239	41
Other Western Hemisphere	17,962	7,345	41
Europe, total	877,045	347,702	40
Belgium	32,090	15,383	48
France	48,855	16,591	34
Italy	51,241	13,808	27
Netherlands	68,747	29,832	43
United Kingdom	414,761	174,307	42
West Germany	193,599	78,776	41
Other European countries	67,752	19,005	28
Africa, total	105,308	24,501	23
Liberia	10,716	2,886	27
Union of South Africa	33,323	8,164	24
Other African countries	61,269	13,451	22
Asia, total	1,054,728	541,126	51
India	25,251	15,324	61
Iran	146,167	83,736	57
Iraq	34,338	13,689	40
Japan	100,597	20,319	20
Kuwait	162,459	89,240	55
Philippines	30,058	11,244	37
Saudi Arabia	484,982	280,330	58
Other Asian countries	70,876	27,244	38
Oceania, total	81,392	37,229	46
Australia	73,344	33,579	46
Other countries of Oceania	8,048	3,650	45
Puerto Rico and U. S. Possessions	23,144	6,800	29
Other	69,357	3,153	5

NOTE: Detail may not add to total due to rounding.

Some corporations engaged in new industries were granted a seven-year corporation tax exemption, and other corporations similarly engaged were granted a 50-percent tax reduction. Corporations incorporated in Panama and earning all their income outside that country paid no corporation tax. In addition, foreign-owned Panama corporations which obtained income from sources outside Panama were exempt from the withholding tax on dividends. Also, new industries received 100-percent tax exemption for 25 years on income from exports of locally manufactured products.

In Asia, the high effective tax rates were chiefly attributable to high effective tax rates in Iran, Kuwait, and Saudi Arabia, in which there were rates of 57, 55, and 58 percent, respectively. These three countries also ranked among the leading sources of taxable income from foreign sources. In Japan, however, where taxes are generally lower for the reasons stated above, the effective tax rate was 20 percent, considerably less than the domestic tax rate of 52 percent.

Industrial Activity of Domestic Corporations Operating Abroad

Although the industrial activity of the domestic corporation generally provides an indication of the industrial activities accounting for the major portion of the income from foreign countries, in many cases the foreign activity of the branch or subsidiary differs from that of the domestic corporation. For example, the foreign branches and subsidiaries of domestic firms classified under Petroleum refining and related industries--a Manufacturing activity--and operating in Venezuela, Iran, and Kuwait were engaged in the extraction of petroleum. But domestic firms classified under Crude petroleum and natural

Table 2B.—RETURNS WITH FOREIGN TAX CREDIT SUPPORTING STATEMENTS: TAXABLE INCOME FROM FOREIGN SOURCES FOR SELECTED COUNTRIES AND BY INDUSTRIAL DIVISION AND SELECTED MAJOR INDUSTRIAL GROUP, 1962

Industrial division and selected major industrial group	Taxable income from foreign sources											
	All countries		Canada		Saudi Arabia		United Kingdom		Venezuela		West Germany	
	Amount (Thousand dollars)	Percent of total	Amount (Thousand dollars)	Percent of country's total	Amount (Thousand dollars)	Percent of country's total	Amount (Thousand dollars)	Percent of country's total	Amount (Thousand dollars)	Percent of country's total	Amount (Thousand dollars)	Percent of country's total
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
All industrial groups	3,725,313	100.0	647,337	100.0	484,982	100.0	414,761	100.0	378,074	100.0	193,599	100.0
Mining	650,782	17.5	18,378	2.8	484,176	99.8	1,301	0.3	44,382	11.7	186	0.1
Crude petroleum and natural gas	556,626	15.0	2,230	0.3	484,176	99.8	1,301	0.3	16,908	4.5	186	0.1
All other	94,156	2.5	16,148	2.5	-	-	-	-	27,474	7.3	-	-
Manufacturing	2,453,102	65.8	417,081	64.4	-	-	362,590	87.4	325,307	86.0	162,343	83.9
Chemicals and allied products	306,238	8.2	49,735	7.7	-	-	56,002	13.5	4,522	1.2	13,945	7.2
Petroleum refining and related industries	1,093,964	29.4	127,326	19.7	-	-	158,851	38.3	310,993	82.3	23,919	12.4
Primary metal industries	172,781	4.6	10,147	1.6	-	-	3,559	0.9	944	0.2	913	0.5
Machinery, except electrical and transportation equipment	108,845	2.9	24,730	3.8	-	-	34,299	8.3	[1]436	[3]0.1	10,499	5.4
Electrical machinery, equipment, and supplies	110,705	3.0	20,330	3.1	-	-	13,110	3.2	1,038	0.3	9,695	5.0
Motor vehicles and motor vehicle equipment	241,232	6.5	52,226	8.1	-	-	29,790	7.2	1,647	0.4	65,027	33.6
All other	419,337	11.3	132,587	20.5	-	-	66,979	16.1	6,599	1.7	38,345	19.8
Transportation, communication, electric, gas, and sanitary services	49,369	1.3	20,953	3.2	21	[2]	709	0.2	894	0.2	1	[2]
Wholesale and retail trade	167,034	4.5	17,713	2.7	-	-	24,172	5.8	5,174	1.4	9,524	4.9
Finance, insurance, and real estate	287,998	7.7	155,039	24.0	528	0.1	14,865	3.6	1,266	0.3	4,799	2.5
Insurance carriers	119,640	3.2	111,551	17.2	-	-	759	0.2	1,044	0.3	385	0.2
All other	168,358	4.5	43,488	6.7	528	0.1	14,106	3.4	222	0.1	4,414	2.3
Services	95,865	2.7	14,159	2.2	257	0.1	10,276	2.5	740	0.2	16,730	8.6
All other industrial divisions	21,163	0.6	4,014	0.6	-	-	848	0.2	311	0.1	16	[2]

Industrial division and selected major industrial group	Taxable income from foreign sources—Continued									
	Kuwait		Iran		Japan		Chile		All other	
	Amount (Thousand dollars)	Percent of country's total	Amount (Thousand dollars)	Percent of country's total	Amount (Thousand dollars)	Percent of country's total	Amount (Thousand dollars)	Percent of country's total	Amount (Thousand dollars)	Percent of country's total
	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
All industrial groups	162,459	100.0	146,167	100.0	100,597	100.0	92,422	100.0	1,104,915	100.0
Mining	18,027	11.1	27,457	18.8	276	0.3	28,239	30.6	28,360	2.6
Crude petroleum and natural gas	18,027	11.1	27,457	18.8	261	0.3	72	0.1	6,008	0.6
All other	-	-	-	-	15	[2]	28,167	30.5	22,352	2.0
Manufacturing	144,433	88.9	117,976	80.7	62,108	61.7	60,923	65.9	800,341	72.4
Chemicals and allied products	-	-	33	[2]	9,032	9.0	4,580	5.0	168,389	15.2
Petroleum refining and related industries	144,433	88.9	118,234	80.9	2,627	2.6	1,732	1.9	205,849	18.6
Primary metal industries	-	-	-	-	2,007	2.0	53,469	57.9	101,742	9.2
Machinery, except electrical and transportation equipment	-	-	[1]337	[3]0.2	9,622	9.6	217	0.2	30,251	2.7
Electrical machinery, equipment, and supplies	-	-	-	-	24,792	24.6	3,900	4.2	37,840	3.4
Motor vehicles and motor vehicle equipment	-	-	23	[2]	320	0.3	[1]3,507	[3]3.8	95,706	8.7
All other	-	-	23	[2]	13,708	13.6	532	0.6	160,564	14.5
Transportation, communication, electric, gas, and sanitary services	-	-	-	-	2,602	2.6	63	0.1	24,126	2.2
Wholesale and retail trade	-	-	269	0.2	4,727	4.7	670	0.7	104,785	9.5
Finance, insurance, and real estate	-	-	105	0.1	21,275	21.1	1,742	1.9	88,379	8.0
Insurance carriers	-	-	-	-	1,110	1.1	-	-	4,791	0.4
All other	-	-	105	0.1	20,165	20.0	1,742	1.9	83,588	7.6
Services	[1]1	([2] [3])	360	0.2	7,360	7.3	780	0.8	45,203	4.1
All other industrial divisions	-	-	-	-	2,249	2.2	5	[2]	13,720	1.2

[1]Loss.
[2]Less than 0.05 percent.
[3]Negative percentage.
NOTE: Detail may not add to total due to rounding.

gas--a Mining activity--and operating in Saudi Arabia were also engaged in the extraction of petroleum. Thus, although these foreign branches and/or subsidiaries were engaged in similar operations, they were classified in different industries because the classification is based upon the major portion of business receipts of the domestic corporation.

The activity of the integrated petroleum industry accounted for almost half of all taxable income from foreign sources in 1962. Table 2B shows that 15 percent of all taxable income from foreign sources was received by firms whose domestic industrial classification was Crude petroleum and natural gas, and 29 percent of all taxable income was received by firms whose domestic industrial classification was Petroleum refining and related industries. In five of the nine leading countries from which taxable income was received in 1962, either Petroleum refining or Crude petroleum and natural gas were the chief industries of the domestic corporation. In Saudi Arabia, Venezuela, Kuwait, and Iran, these two industries accounted for between 87 to 100 percent of the total foreign taxable income. In the United Kingdom, firms in the Petroleum refining industry were the chief recipients of taxable income, accounting for almost 40 percent of the total.

In the four other leading countries shown in table 2B, the industrial activity was more diversified. In Canada, about one-fourth of the total taxable income was earned by firms in the Finance, insurance, and real estate industry (with more than two-thirds of this accounted for by insurance carriers); another one-fifth, by firms in the Petroleum refining industry. In West Germany, about one-third of the total taxable income was earned by firms in the Motor vehicles and motor vehicle equipment industry. In Japan, about one-fourth of the total taxable income was earned by firms in the Electrical machinery, equipment, and supplies industry; another one-fifth, by firms in the Finance, insurance, and real estate industry. Almost 60 percent of the total taxable income from Chile was received by firms in the Primary metal industry and another 30 percent by firms in Other mining.

Although 7 out of every 10 firms filing Form 1118 were in the Manufacturing or Finance, insurance, and real estate industries, the proportion of foreign income to total taxable income was highest for firms in Mining. Table 2C shows that for the approximately 100 firms in the Mining industry, over 80 percent of the $785 million total income subject to U. S. tax was derived from foreign sources. About 97 percent of the foreign income received by these firms was earned in Asia and Latin America. Over 80 percent of their income tax liability was offset by their foreign tax credit claimed.

Table 2C.—RETURNS WITH FOREIGN TAX CREDIT SUPPORTING STATEMENTS: RATIO OF TAXABLE INCOME FROM FOREIGN SOURCES TO INCOME SUBJECT TO UNITED STATES TAX, AND OF FOREIGN TAX CREDIT TO UNITED STATES INCOME TAX BEFORE CREDITS, BY INDUSTRIAL DIVISION, 1962

Industrial division	Number of returns	Income subject to U.S. tax (Million dollars)	Taxable income from foreign sources		U.S. income tax before credits (Million dollars)	Foreign tax credit claimed	
			Amount (Million dollars)	Percent of U.S. taxable income		Amount (Million dollars)	Percent of U.S. tax
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
All industrial divisions	4,681	25,549	3,725	14.6	12,636	1,545	12.2
Agriculture, forestry, and fisheries	43	18	5	27.8	9	3	33.3
Mining	96	785	651	82.9	405	329	81.2
Construction	75	82	16	19.5	39	4	10.3
Manufacturing	2,022	16,606	2,453	14.8	8,490	1,050	12.4
Transportation, communication, electric, gas, and sanitary services	122	3,429	49	1.4	1,764	11	0.6
Wholesale and retail trade	586	956	167	17.5	488	55	11.3
Finance, insurance, and real estate	1,322	3,449	288	8.4	1,330	69	5.2
Services	415	224	96	42.9	112	24	21.4

NOTE: Detail may not add to total due to rounding.

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Role of Branches and Subsidiaries in Foreign Operations

Although the relationship is not exact, the proportion of total foreign taxes that are taxes paid or accrued (direct taxes) or taxes deemed paid (indirect taxes) does give an indication of the form of operation--branch or subsidiary--prevailing in domestic industries operating abroad. Direct taxes are primarily taxes paid or accrued on branch profits and withholding taxes on dividends paid to domestic corporations by foreign corporations. Indirect taxes are taxes deemed paid by domestic corporations on dividends received from related foreign corporations. These indirect taxes are actually paid or accrued by the related foreign corporations in which the domestic corporation had an interest.

The following limitations should be kept in mind in using the relationship between direct taxes and indirect taxes as an indication of the relationship between branch and subsidiary activity:

(1) The foreign taxes included in this report cover only profits and income taxes, since these are the only taxes eligible for the foreign tax credit. Taxes generally not creditable include the following: excise, franchise, sales, turnover, production, and property taxes. However, no information is available on those foreign taxes which do not qualify for the credit.

(2) Provisions of certain tax treaties between the United States and foreign countries determine who is considered to have paid the foreign tax for credit purposes--the foreign subsidiary or the recipient of the subsidiary's dividends. Where the treaty provisions stipulate that the recipient is considered to have paid the foreign tax, the United States parent corporation is able to claim a credit for direct taxes rather than for the indirect taxes paid by its subsidiary. This results in a lower U. S. income tax after foreign tax credit in certain instances. In such instances, the classification of a tax as direct would therefore not reflect branch operations, since in fact subsidiary operations were involved. Tax treaties with the United Kingdom and Japan contain such provisions.

(3) As mentioned above, withholding taxes paid on dividends are classified as direct taxes despite the fact that the dividend income was earned by operations through a subsidiary rather than a branch.

(4) Lastly, there were direct taxes on rentals, royalties, interest, and compensation for services, etc. Although the amount of taxes on these various sources of income may have been small relative to those on branch profits, by their inclusion in direct taxes they nevertheless, further qualify any statement regarding direct taxes as an indication of branch activity.

Chart 2E Percent of taxes paid and accrued, and taxes deemed paid, of total foreign taxes excluding carryover, by selected industry, 1962

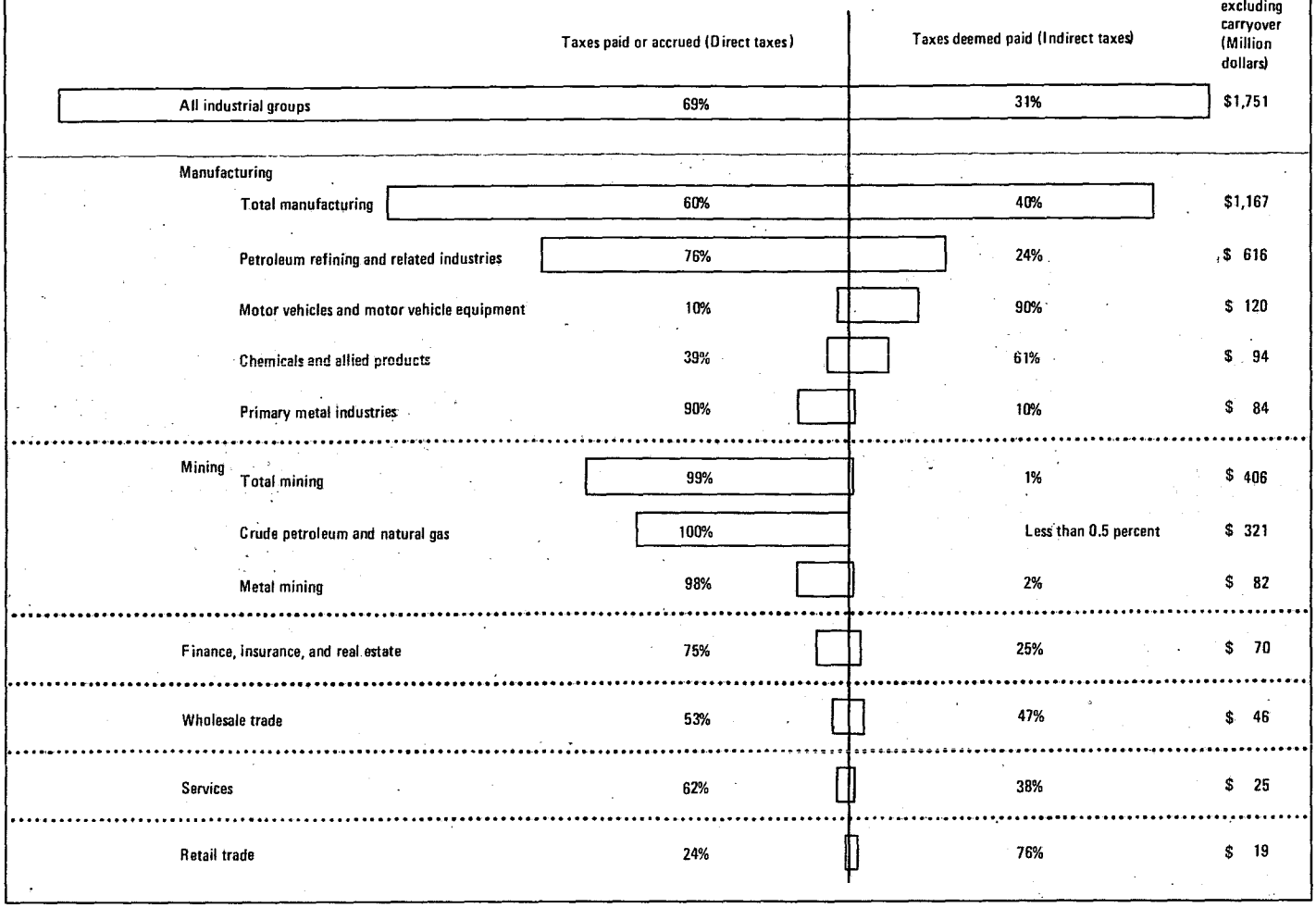
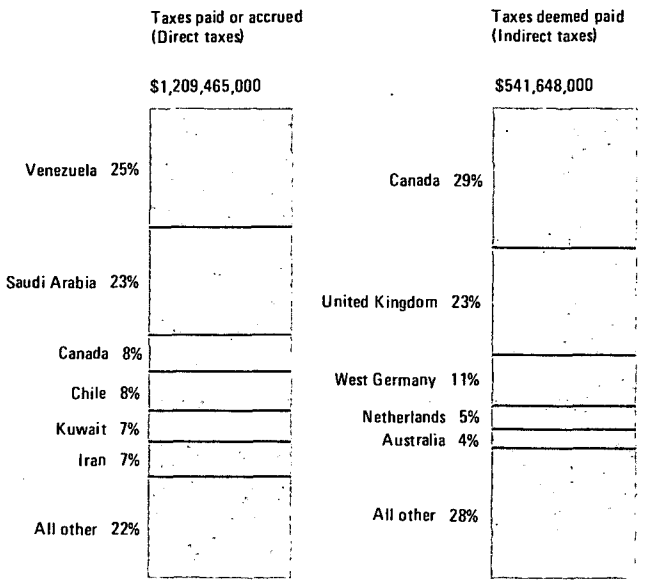


Chart 2E shows that about $7 out of every $10 in current-year foreign taxes were direct taxes. However, there was considerable variation by industry in the proportion of foreign taxes that were direct or indirect. Firms in the Motor vehicles and motor vehicle equipment and the Chemicals and allied products industries, which accounted for about 12 percent of all foreign taxes (excluding carryover), reported 90 and 60 percent, respectively, of total foreign taxes as indirect taxes reflecting subsidiary operations. Three out of every ten dollars in indirect taxes were paid by firms in these industries.

On the other hand, firms in the Crude petroleum and natural gas industry and the Petroleum refining and related industries, which accounted for about half of current-year foreign taxes, reported more than 99 and about 76 percent, respectively, of their total foreign taxes as direct taxes. Domestic corporations which conduct their operations in the extractive industries through foreign branches can take advantage of the depletion allowance on oil and other natural deposits since income from foreign branches is subject to domestic tax law. Under certain circumstances, they also may be able to claim the Western Hemisphere trade corporation deduction. However, foreign subsidiaries (of domestic corporations) which do not conduct business in the United States cannot take the United States percentage depletion allowance, but are subject only to the tax laws of the foreign jurisdictions. Foreign subsidiaries are not entitled to the Western Hemisphere trade corporation deduction. In addition, in determining the amount of dividends from foreign corporations that are taxable under domestic law, only cost depletion can be used since it is the only depletion method allowable in computing the earnings and profits of foreign corporations from which dividends are considered to be paid. Nevertheless, despite the small proportion of total taxes paid as indirect taxes in the Petroleum refining and related industries, firms in these industries accounted for 27 percent of all indirect taxes reported. Firms in the Metal mining industry, similar to other mining industry firms, reported virtually all their foreign taxes as direct taxes.

Chart 2F shows the distribution of direct taxes and indirect taxes by country to which these taxes were paid. Almost 80 percent of the direct taxes were paid to six countries: Venezuela, Saudi Arabia, Canada, Chile, Kuwait, and Iran. As shown above, firms in either Petroleum refining and related industries or Mining earned a substantial part, if not virtually all, of the taxable income

Chart 2F. Taxes paid or accrued (direct taxes) and taxes deemed paid (indirect taxes), by country to which taxes were paid, 1962



reported for these countries, and firms in these industries conducted most of their operations through branches.

Sixty-three percent of the indirect taxes paid through foreign subsidiaries were paid to three counties: Canada, United Kingdom, and West Germany. Table 8 shows that in Canada, indirect taxes were distributed among firms in many industries, with firms in the Motor vehicles and motor vehicle equipment industry paying the largest share, or about one-fifth of the total. In the United Kingdom, unlike in other countries where firms in the Petroleum refining and related industries earned a substantial proportion of total taxable income from foreign sources, foreign subsidiaries rather than branches appeared to be the dominant form of operation. More than 70 percent of the total current-year taxes paid in the United Kingdom were indirect taxes paid through foreign subsidiaries, chiefly attributable to firms in Petroleum refining and related industries which paid over 40 percent of the indirect taxes in that country. Firms in the Motor vehicles and motor vehicle equipment industry and in Wholesale and retail trade together paid another 17 percent of the indirect taxes. In West Germany, firms in the Motor vehicles and motor vehicle equipment industry paid about half of all indirect foreign taxes in that country.

Taxpayer Use of the Per-Country and Overall Credit-Limitation Methods

Table 2D shows the extent to which each limitation method was used for 1962. For that year, the overall limitation method was used on returns accounting for over 50 percent of taxable income from foreign sources, compared to 38 percent for 1961. Tax-year 1962 was the first

Table 2D.—RETURNS WITH FOREIGN TAX CREDIT SUPPORTING STATEMENTS: TAXABLE INCOME FROM FOREIGN SOURCES, FOREIGN TAXES, AND FOREIGN TAX CREDIT, BY CREDIT-LIMITATION METHOD AND BY INDUSTRIAL DIVISION, 1962

Industrial division	Returns with overall limitation			Returns with per-country limitation		
	Taxable income from foreign sources	Foreign taxes (including carryover)	Foreign tax credit claimed	Taxable income from foreign sources	Foreign taxes (including carryover)	Foreign tax credit claimed
	(1)	(2)	(3)	(4)	(5)	(6)
	(Million dollars)					
All industrial divisions	1,886	845	766	1,839	1,352	779
Agriculture, forestry, and fisheries	5	3	3	1	(1)	(1)
Mining	18	13	9	632	658	320
Construction	6	2	2	10	4	3
Manufacturing	1,506	722	654	947	610	396
Transportation, communication, electric, gas, and sanitary services	24	4	4	25	8	7
Wholesale and retail trade	83	38	36	84	33	19
Finance, insurance, and real estate	164	42	38	124	34	31
Services	82	21	21	14	4	4

[1]Less than $500,000.
NOTE: Detail may not add to total due to rounding.

year taxpayers using the overall limitation method could carry over excess foreign taxes resulting from the previous year's credit limitation computation. For 1961, taxpayers electing the overall limitation were not permitted to credit excess taxes from previous years when only the per-country limitation was in effect, and this may have reduced the number of taxpayers who otherwise would have used the overall limitation method. The carryover provisions first became effective for taxable years beginning after December 31, 1957.

For 1962, corporations using the overall limitation claimed credit for $766 million, or over 90 percent of the taxes they paid, compared to a credit of $779 million, or about 58 percent of the taxes paid, by corporations using the per-country limitation. However, the taxpayers using the per-country limitation could carry over taxes which exceeded the credit limitations from the taxable years beginning after December 31, 1957, whereas the taxpayers using the overall limitation were only permitted to credit excess taxes for the taxable years beginning after December 31, 1960. As a result, taxpayers using the per-country limitation had a tax carryover of $429 million (table 7), whereas taxpayers using the overall limitation had a tax carryover of only $17 million for 1962. If the carryover is excluded from total taxes under both limitation methods, the percent of current year's taxes offset by the foreign tax credit is 93 percent for taxpayers using the overall limitation method and 84 percent for taxpayers using the per-country limitation method.

Table 2D also indicates that the per-country limitation method was the one predominantly used by corporations in Mining--virtually all of that industry's foreign tax credit was claimed on returns in which the per-country limitation method was used. In contrast to the Mining industry, firms in the Manufacturing industries which elected the overall limitation accounted for about two-thirds of the foreign tax credit claimed in that industry. These Manufacturing firms claimed about 85 percent of the foreign tax credit claimed on all returns in which the overall limitation was used.

LIMITATIONS OF THE DATA

Because of the methods used to process the data, the amount of foreign tax credit shown in this supplemental report differs slightly from that shown in *Statistics of Income--1962, Corporation Income Tax Returns*. However, the difference in foreign tax credit claimed on all returns is less than 0.1 percent--$1,564,972,000 in this report and $1,564,064,000 in the corporation returns report.

General Undercoverage

Form 1118 (or its equivalent), which is filed in support of the foreign tax credit claimed and is the source of the data on foreign income and taxes presented in this section, was not filed with 585 out of the 5,266 returns on which the credit was claimed. However, over two-thirds of the 585 corporations failing to file this form had assets of less than $1 million, and only 23 had assets more than $50 million.

On the whole, although the absence of data for lack of Form 1118 information caused some understatement in the number of returns, the effect on the dollar amounts was negligible. Only $20 million, representing less than 1.5 percent of the $1.6 billion total foreign tax credit claimed, was not supported by a Form 1118 (table 1).

Another reason for undercoverage of foreign income and taxes came from the fact that corporations have the option of either claiming a credit for foreign taxes or deducting this amount from the gross income. Corporations taking deductions from gross income do not file Form 1118, and therefore data on these corporations are not included in this report. However, since it is generally more advantageous for a corporation to claim a credit for foreign taxes than to take a deduction from gross income for these taxes, it is probable that the number of returns and the foreign income and taxes on returns with foreign taxes as a deduction were negligible.

Understatement or Overstatement of Specific Items of Data

All of the data in this report reflect the situation prior to any adjustments that may occur as a result of audit. In addition, some corporations, including several claiming large foreign tax credits, specifically indicated that the information provided in their Forms 1118 was not final as all of the necessary information on the corporation's foreign operations--including the tax receipts--was not available at the time the corporation filed its tax return.

In some instances when Forms 1118 were incomplete or abbreviated, a simple adjustment enabled the correct reporting of the data. In other instances, data were imputed whenever possible from logical relationships with other information on the returns. The understatement or overstatement of specific items and the adjustments to correct some of these situations are described below.

Foreign income

Some taxpayers choosing the per-country limitation in the computation of their foreign tax credit did not report the taxable income derived from a particular country because there were no eligible foreign taxes on this income for which they could claim a foreign tax credit. Where this occurred, portions of foreign income are omitted from the statistics. On the other hand, there may be some overstatement of taxable income from some countries because in a few instances income from each country reported on the Form 1118 was not reduced for home office expenses chargeable to the income. Instead, home office expenses were reported as a single deduction from taxable income from all foreign sources on the Form 1118, rather than allocated on a country by country basis. In some cases, taxpayers omitted dividend income from related foreign corporations from Schedule B, Form 1118, even though they reported taxes deemed paid. Therefore, dividend income is understated to the extent that the omitted information could not be obtained from other sources, such as the Form 2952 filed for controlled foreign corporations or the dividend schedule of Form 1120.

In some instances, total foreign taxable income was reported but there was no breakdown on a country by country basis. Where foreign taxes were reported by country, these data were used to estimate the foreign taxable income for each country.

Foreign taxes

Some taxpayers reported only their eligible foreign taxes without distinguishing between taxes paid or accrued and taxes deemed paid through related foreign corporations. In these cases, data were imputed from logical relationships with other information on the return. For example, where it was shown that the taxpayer operated in a foreign country only through a branch operation there would be no deemed paid taxes in that country.

Other taxpayers reported separately the two components of foreign taxes, paid or accrued taxes and deemed paid taxes, but did not allocate these taxes to the countries in which they were applicable. For taxpayers using the per-country limitation, the amount of foreign tax credit claimed for each country served as a guide in determining the amount of taxes applicable to each country, since the amount of credit could not exceed the amount of foreign taxes.

Some taxpayers reported foreign taxes in the necessary detail on the Form 1118 but subtracted an amount from the total without showing the countries to which these deductions were applicable and the amounts to be deducted from the taxes attributable to those countries. Where there was a deduction of taxes from the total without underlying detail, the deduction was ignored unless sufficient information was available so that the deductions could be correctly allocated to the countries to which they applied.

Some understatement of foreign taxes occurred because taxpayers filing consolidated returns who took both the Western Hemisphere trade corporation deduction and the foreign tax credit and used the overall limitation method were subject to an additional restriction in taking the credit according to section 1503(d). This is discussed further under Qualifications and benefits of Western Hemisphere trade corporations.

Under the overall limitation method, the taxpayer is not required to show tax carryover by country. Therefore,

this item is available by country only for those returns electing the per-country method.

No information is available in this report on foreign taxes carried back to previous years since "carrybacks" are reported only when taxpayers submit amended returns reflecting a reduction in United States income tax liability. Amended returns were not included in the sample from which the statistics were drawn.

Differences in Income Concepts

Taxable income from foreign sources is gross income including dividends from foreign sources less allocable deductions determined by the Internal Revenue Code and the regulations thereunder and the provisions of any tax treaty between the United States and a particular foreign country. It is the basis on which domestic taxes on foreign earnings are determined. It may differ from the net profit from foreign business operations and investments shown on the United States income tax returns, as well as from net profit from foreign business operations and investments subject to foreign taxes.

Net profit from foreign business operations and investments for United States tax purposes is generally larger than taxable income because of the statutory special deductions allowed most corporations in computing taxable income. The use of the statutory deduction causes an understatement of income from overseas operations and investments. For example, Western Hemisphere trade corporations could reduce their taxable income from foreign sources by taking a deduction of 27 percent of the taxable income earned in each country in the Western Hemisphere in which they were operating. Therefore Form 1118, which reflects taxable income from foreign sources, may understate income from foreign operations.

Taxable income from foreign sources also may differ from net profit from foreign business operations and investments subject to foreign taxes. Taxable income from foreign sources is dependent on the construction and interpretation of domestic law and on tax treaties with foreign countries. However, net profit from foreign business operations and investments subject to foreign taxes is dependent on the laws of each foreign country which exercises jurisdiction over that income, as well as on any tax treaty between it and the United States. The gross income and deductions allocable to gross income which define net profit subject to foreign taxes differ between each foreign country and the taxable income defined by United States law.

Country Classification

Taxable income, shown on Form 1118, was generally reported for each country on the basis of the "source of income" rules in Code sections 861 through 864 and the regulations pertaining to those Code provisions. Although there were tax treaties with various countries covering source of income, the source rules in most treaties were similar to those found in the Code. A summary of the principles in these Code sections used in the allocation of foreign income appears in the Explanation of Terms under Geographic classification: area or country.

Study of these "source of income" rules shows that foreign income and taxes attributed to a particular country may include both income derived from, and taxes paid and deemed paid to, other countries. For example, when a domestic corporation owns 10 percent or more of the stock of a foreign corporation, all of the dividend income received from this related foreign corporation plus the taxes paid directly by the domestic corporation and the indirect taxes deemed paid by the domestic corporation on the dividend income were attributed to the country in which the related foreign corporation was incorporated. This rule applies under two different sets of circumstances. If the related foreign corporation received income from branches or other operations in other countries, the dividends paid by it were held to be derived entirely from the country of incorporation. The fact that the profits out of which they were paid were derived from these other countries is not relevant in determining the source of the dividend income. Similarly, if the related foreign corporation owns 50 percent or more of the stock of foreign corporations incorporated in other countries, the dividends paid by the related foreign corporation were held to be derived entirely from its country of incorporation, although part or all of its profits were derived in the form of dividends from its foreign subsidiaries in other countries.

Taxes on income from branch operations and from other receipts such as portfolio dividends, royalties, interest, etc., were generally reported for that country to which the taxes were actually paid.

Although branch profits derived from a manufacturing operation were allocated in part to the country in which the manufacturing took place and in part to the country in which the sale of manufactured goods was consummated, profits derived from the extractive industries, e.g., petroleum and metal mining, were ordinarily attributed to the country in which the natural deposits were extracted. Therefore, part of the income attributed to countries in which mining or extraction of natural deposits was the major source of income, such as Venezuela, Iran, and Kuwait, was earned by sales taking place in other countries. In 1962 as well as in prior years, firms engaged in mining operations abroad accounted for a substantial part of branch profits.

Industry Classification

All industrial classification of data on foreign income and taxes was based on the activity of the domestic corporation rather than the activity of the foreign branch or subsidiary. To the extent that the activity of the foreign branch or subsidiary differs from the activity of the domestic corporation, the industrial classification of the data does not accurately reflect the actual foreign industrial activity.

RETURNS WITH FOREIGN TAX CREDIT

Table 1.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U.S. TAX, U.S. INCOME TAX BEFORE CREDITS, FOREIGN TAX CREDIT CLAIMED, FOREIGN TAXABLE INCOME, AND FOREIGN TAXES, BY MAJOR INDUSTRIAL GROUP

Major industrial group	Returns with and without Form 1118 statements filed in support of credit claimed								Returns with Form 1118 statements filed in support of credit claimed				
	Number of returns	Total assets (Thousand dollars)	Net income (Thousand dollars)	Dividends received from foreign corporations (Thousand dollars)	Income subject to U.S. tax (Thousand dollars)	U.S. income tax before credits (Thousand dollars)	Foreign tax credit claimed (Thousand dollars)	Investment credit (Thousand dollars)	Number of returns	Total assets (Thousand dollars)	Net income (Thousand dollars)	Dividends received from foreign corporations	
												Number of returns	Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
All industrial groups	5,266	513,227,796	26,897,795	1,379,800	26,391,025	12,879,042	1,564,972	402,101	4,681	498,864,784	26,441,500	2,249	1,368,079
Agriculture, forestry, and fisheries	46	522,504	123,567	484	19,697	9,333	3,295	199	43	510,537	20,944	38	482
Mining	102	5,087,498	857,214	11,645	793,077	408,346	328,763	3,958	96	4,991,769	849,144	44	11,634
Metal mining	35	2,259,305	215,538	6,315	171,384	88,552	46,060	1,603	34	2,191,999	210,261	10	6,315
Bituminous coal and lignite mining	3	53,080	1,216	9	1,148	520	6	77	2	44,861	880	1	9
Crude petroleum and natural gas	55	2,551,269	617,645	5,266	599,442	308,831	280,902	1,613	52	2,532,523	615,337	30	5,255
Mining and quarrying of non-metallic minerals, and anthracite mining	9	223,844	22,815	55	21,103	10,443	1,795	665	8	222,386	22,666	3	55
Construction	80	1,509,008	94,291	5,031	82,033	39,592	4,445	1,611	75	1,487,082	93,990	16	5,018
Manufacturing	2,202	172,770,067	18,045,967	1,175,849	16,938,546	8,649,068	1,065,209	261,984	2,022	169,721,618	17,774,946	724	1,166,613
Beverage industries	15	1,634,742	196,106	15,377	182,727	91,191	11,380	1,528	15	1,634,742	196,106	5	15,377
Food and kindred products	109	8,548,215	1,014,135	61,853	1,002,905	516,418	40,103	19,090	98	7,802,877	970,752	53	61,033
Tobacco manufactures	8	2,079,020	319,724	868	288,121	149,604	891	1,066	6	1,702,676	262,122	4	785
Textile mill products	60	2,735,704	196,901	3,059	187,738	95,690	2,818	4,088	56	2,702,158	191,772	25	3,059
Apparel and other finished products made from fabrics and similar materials	103	828,853	70,379	724	60,930	30,729	2,174	1,003	98	809,241	69,482	12	719
Lumber and wood products, except furniture	20	1,191,001	86,106	216	87,422	22,282	294	2,392	19	1,185,908	85,685	8	216
Furniture and fixtures	22	223,502	17,664	497	17,480	8,912	394	338	19	213,232	17,048	5	497
Paper and allied products	74	5,890,966	590,883	26,144	582,383	281,268	16,738	13,337	73	5,851,340	584,985	30	25,858
Printing, publishing, and allied industries	186	2,429,621	275,213	8,333	269,046	136,970	5,912	2,931	164	2,347,350	267,139	54	8,050
Chemicals and allied products	398	20,598,845	2,985,763	142,428	2,804,168	1,430,241	93,143	53,346	340	20,525,544	2,977,946	140	142,378
Petroleum refining and related industries	50	38,388,906	1,785,201	412,924	1,257,812	643,519	534,492	22,340	50	38,388,906	1,785,201	15	412,924
Rubber and miscellaneous plastics products	70	3,884,636	332,389	49,087	322,586	166,411	25,124	10,686	56	3,251,078	280,861	15	47,041
Leather and leather products	23	531,632	52,607	128	51,278	26,173	131	528	20	521,796	51,759	6	127
Stone, clay, and glass products	52	3,989,551	476,662	26,194	459,025	236,453	14,442	8,266	49	3,954,178	474,473	19	26,183
Primary metal industries	89	19,793,973	912,615	29,720	822,962	420,302	59,853	31,908	76	19,638,416	899,309	32	29,692
Fabricated metal products (including ordnance), except machinery and transportation equipment	157	5,171,591	553,852	54,145	532,473	270,750	29,173	10,324	154	5,137,338	548,694	64	54,140
Machinery, except electrical and transportation equipment	309	12,589,942	1,609,858	49,366	1,579,450	814,375	42,171	17,449	291	12,397,723	1,584,168	102	49,177
Electrical machinery, equipment, and supplies	157	11,541,912	1,227,427	52,890	1,201,186	619,996	45,958	17,896	143	10,966,173	1,188,345	48	47,463
Transportation equipment, except motor vehicles	68	6,459,264	528,048	1,952	516,646	261,802	2,743	8,949	67	6,450,978	526,551	15	1,952
Motor vehicles and motor vehicle equipment	47	18,361,189	4,067,331	209,285	3,974,771	2,051,766	117,170	26,462	46	18,348,192	4,065,673	19	209,285
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks	89	3,993,336	535,929	23,926	529,648	272,809	15,530	5,815	88	3,991,201	535,864	29	23,924
Other manufacturing industries	96	1,903,666	211,174	6,733	207,789	101,407	4,575	2,242	94	1,900,571	211,011	24	6,733
Transportation, communication, electric, gas, and sanitary services	145	51,820,252	3,537,272	9,043	3,470,497	1,784,680	11,602	107,421	122	49,571,163	3,493,410	62	8,977
Transportation	115	13,275,600	331,091	1,803	312,042	154,320	6,562	23,891	94	11,345,305	310,723	40	1,803
Communication	20	30,535,547	2,854,852	6,030	2,818,271	1,466,701	3,839	74,808	18	30,216,753	2,831,358	17	5,964
Electric and gas companies and systems	8	7,957,311	348,804	1,189	338,251	162,927	1,186	8,700	8	7,957,311	348,804	4	1,189
Water supply and other sanitary services	2	51,794	2,525	21	1,933	732	15	22	2	51,794	2,525	1	21
Wholesale and retail trade	692	12,480,872	1,037,550	99,554	986,542	504,098	55,894	14,374	586	12,020,694	1,004,508	261	99,552
Wholesale trade	571	5,702,705	458,509	67,901	432,863	218,690	36,656	1,868	491	5,303,557	428,543	214	67,901
Groceries and related products	43	366,984	43,718	5,143	42,393	21,572	10,615	178	43	366,984	43,718	23	5,143
Electrical goods, hardware, and plumbing and heating equipment and supplies	11	108,031	6,134	60	6,013	3,026	611	10	10	82,949	5,268	4	60
Other wholesalers	517	5,227,690	408,657	62,698	384,457	194,092	25,430	1,680	438	4,853,624	379,557	187	62,698
Retail trade	118	6,659,795	572,149	31,416	547,598	282,984	19,140	12,422	93	6,599,877	569,517	46	31,414
Food	5	1,322,868	195,325	105	195,324	101,331	143	6,939	4	1,321,670	195,032	2	105
General merchandise	26	4,976,949	350,497	30,636	328,849	170,007	17,246	5,176	25	4,967,485	349,887	6	30,636
Apparel and accessories	4	49,882	2,248	11	1,855	945	11	35	4	49,882	2,248	2	11
Furniture, home furnishings, and equipment	2	20,679	704	2	674	343	1	2	2	20,679	704	1	2
Automotive dealers and gasoline service stations	14	13,160	1,986	3	1,193	553	12	2	4	12,996	1,855	3	3
Eating and drinking places	1	8,708	1,834	45	1,834	943	23	22	1	8,708	1,834	1	45
Building materials, hardware, and farm equipment	6	67,759	2,219	4	2,068	935	29	18	4	25,381	1,017	3	2
Other retail stores	60	199,790	17,336	610	15,801	7,927	1,675	228	49	193,076	16,940	28	610
Wholesale and retail trade not allocable	3	118,372	6,892	237	6,081	2,424	98	84	2	117,260	6,448	1	237

Footnote at end of table.

RETURNS WITH FOREIGN TAX CREDIT

Table 1.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U.S. TAX, U.S. INCOME TAX BEFORE CREDITS, FOREIGN TAX CREDIT CLAIMED, FOREIGN TAXABLE INCOME, AND FOREIGN TAXES, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group	Returns with Form 1118 statements filed in support of credit claimed—Continued												
	Income subject to U.S. tax	U.S. income tax before credits	Taxable income from foreign sources			Foreign taxes							Foreign tax credit claimed
			Total	Dividends from related corporations		Total	Paid or accrued		Deemed paid		Carryover		
				Number of returns	Amount		Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	
	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)
	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)
All industrial groups	25,548,770	12,636,485	3,725,313	773	1,286,570	2,196,695	4,588	1,209,465	773	541,648	501	445,582	1,545,351
Agriculture, forestry, and fisheries	18,368	8,691	5,455	2	191	3,302	32	3,220	2	82	1	(1)	3,294
Mining	784,885	404,878	650,782	12	11,099	671,340	94	403,006	12	3,065	28	265,269	328,660
Metal mining	166,086	86,185	90,558	3	6,181	244,409	34	80,148	3	1,502	11	162,759	46,060
Bituminous coal and lignite mining	772	369	44	-	-	6	2	6	-	-	-	-	6
Crude petroleum and natural gas	597,066	307,945	556,626	7	4,824	416,619	50	319,059	7	1,532	15	96,028	280,799
Mining and quarrying of nonmetallic minerals, and anthracite mining	20,961	10,379	3,554	2	94	10,306	8	3,793	2	31	2	6,482	1,795
Construction	81,811	39,446	15,708	10	4,862	5,706	73	3,084	10	1,753	10	869	4,445
Manufacturing	16,606,020	8,489,951	2,453,102	542	1,101,277	1,332,816	1,989	696,038	542	470,779	234	165,999	1,050,056
Beverage industries	182,727	91,191	23,428	2	15,268	11,461	15	6,074	2	5,349	2	38	11,380
Food and kindred products	911,297	469,002	84,194	37	60,360	46,398	96	14,272	37	27,216	24	4,910	39,484
Tobacco manufactures	231,750	120,381	2,047	3	777	765	6	425	3	340	-	-	755
Textile mill products	182,336	92,701	8,164	17	2,782	3,879	54	2,143	17	1,041	10	695	2,808
Apparel and other finished products made from fabrics and similar materials	60,179	30,370	5,809	6	702	2,255	98	1,877	6	326	7	52	2,171
Lumber and wood products, except furniture	86,650	22,182	1,004	1	205	282	19	170	1	107	4	5	195
Furniture and fixtures	16,921	8,633	1,022	2	495	485	19	105	2	251	1	129	392
Paper and allied products	572,055	278,206	41,308	24	27,032	20,485	70	5,189	24	12,663	14	2,633	16,582
Printing, publishing, and allied industries	258,909	133,384	16,428	24	8,660	8,225	162	2,691	24	4,044	13	1,490	5,851
Chemicals and allied products	2,796,670	1,426,781	306,238	121	140,849	95,029	335	36,540	121	57,705	35	784	92,669
Petroleum refining and related industries	1,257,812	643,519	1,093,964	13	361,620	688,609	50	467,980	13	147,551	7	73,078	534,492
Rubber and miscellaneous plastics products	272,108	140,543	60,140	10	39,123	23,421	56	7,482	10	15,927	5	12	23,376
Leather and leather products	50,443	25,742	584	2	121	158	20	92	2	61	1	5	130
Stone, clay, and glass products	456,863	235,589	41,862	17	25,684	17,941	47	6,492	17	9,139	9	2,310	14,420
Primary metal industries	801,099	414,204	172,781	24	28,760	148,191	76	75,760	24	8,619	7	63,812	59,845
Fabricated metal products (including ordnance), except machinery and transportation equipment	527,176	267,664	64,283	50	45,929	33,568	154	6,770	50	22,962	17	3,836	29,142
Machinery, except electrical and transportation equipment	1,554,568	801,916	108,845	81	57,699	44,369	284	21,218	81	21,918	27	1,233	41,913
Electrical machinery, equipment, and supplies	1,161,377	601,886	110,705	37	46,851	37,418	137	16,775	37	16,652	8	3,991	34,467
Transportation equipment, except motor vehicles	515,181	261,040	13,960	12	1,902	2,999	66	1,909	12	858	7	232	2,743
Motor vehicles and motor vehicle equipment	3,973,124	2,050,909	241,232	17	209,155	125,501	46	12,301	17	107,455	9	5,745	117,138
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks	529,185	272,781	43,259	26	20,342	16,081	87	8,501	26	7,220	19	360	15,529
Other manufacturing industries	207,590	101,327	11,845	16	6,961	5,296	92	1,272	16	3,375	8	649	4,574
Transportation, communication, electric, gas, and sanitary services	3,428,834	1,763,624	49,369	14	7,445	11,918	122	7,955	14	3,096	19	867	10,708
Transportation	293,848	145,803	25,543	7	1,292	6,590	94	5,351	7	617	15	622	5,778
Communication	2,794,802	1,454,162	20,158	5	4,989	3,729	18	1,833	5	1,895	1	1	3,729
Electric and gas companies and systems	338,251	162,927	3,592	2	1,164	1,584	8	757	2	584	2	243	1,186
Water supply and other sanitary services	1,933	732	76	-	-	15	2	14	-	-	1	1	15
Wholesale and retail trade	955,533	488,224	167,034	76	92,650	70,760	569	28,849	76	35,914	50	5,997	54,891
Wholesale trade	404,688	204,102	127,698	64	61,038	50,294	474	24,188	64	21,376	43	4,730	35,681
Groceries and related products	42,393	21,572	24,803	7	5,853	10,765	43	9,135	7	1,599	2	31	10,615
Electrical goods, hardware, and plumbing and heating equipment and supplies	5,145	2,581	879	1	46	166	10	148	1	18	-	-	166
Other wholesalers	357,150	179,949	102,016	56	55,139	39,363	421	14,905	56	19,759	41	4,699	24,900
Retail trade	545,196	281,916	39,076	11	31,376	20,334	93	4,628	11	14,439	7	1,267	19,112
Food	195,032	101,184	446	1	104	143	4	77	1	52	1	14	143
General merchandise	328,239	169,696	33,645	5	30,637	18,258	25	2,884	5	14,135	4	1,239	17,230
Apparel and accessories	1,855	945	40	1	11	15	4	10	1	5	-	-	11
Furniture, home furnishings, and equipment	674	343	16	-	-	1	2	1	-	-	-	-	1
Automotive dealers and gasoline service stations	1,060	529	4	-	-	1	4	1	-	-	-	-	1
Eating and drinking places	1,834	943	45	1	45	36	1	13	1	13	1	10	23
Building materials, hardware, and farm equipment	958	433	162	-	-	28	4	28	-	-	-	-	28
Other retail stores	15,544	7,843	4,718	3	579	1,852	49	1,614	3	234	1	4	1,675
Wholesale and retail trade not allocable	5,649	2,206	260	1	236	132	2	33	1	99	-	-	98

Footnote at end of table.

RETURNS WITH FOREIGN TAX CREDIT

Table 1.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U.S. TAX, U.S. INCOME TAX BEFORE CREDITS, FOREIGN TAX CREDIT CLAIMED, FOREIGN TAXABLE INCOME, AND FOREIGN TAXES, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group	Returns with and without Form 1118 statements filed in support of credit claimed								Returns with Form 1118 statements filed in support of credit claimed				
	Number of returns	Total assets (Thousand dollars)	Net income (Thousand dollars)	Dividends received from foreign corporations (Thousand dollars)	Income subject to U.S. tax (Thousand dollars)	U.S. income tax before credits (Thousand dollars)	Foreign tax credit claimed (Thousand dollars)	Investment credit (Thousand dollars)	Number of returns	Total assets (Thousand dollars)	Net income (Thousand dollars)	Dividends received from foreign corporations	
												Number of returns	Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Finance, insurance, and real estate	1,539	266,968,285	3,045,632	52,938	3,853,347	1,359,981	69,671	10,558	1,322	258,823,430	2,974,924	977	52,613
Banking	96	123,156,607	1,110,103	2,357	1,097,109	541,684	25,323	5,524	91	122,118,427	1,094,966	21	2,357
Credit agencies other than banks	142	14,513,611	279,545	9,868	248,482	127,807	11,490	184	113	14,434,057	277,651	65	9,791
Holding and other investment companies	547	1,939,690	187,663	35,379	97,602	37,560	15,864	34	462	1,883,372	183,039	387	35,311
Security and commodity brokers, dealers, exchanges, and services	70	1,540,584	43,691	822	41,006	19,661	267	118	68	1,530,952	43,659	63	806
Insurance carriers	203	124,545,680	1,348,943	2,983	2,305,322	607,217	16,078	4,138	169	117,688,962	1,306,698	101	2,852
Insurance agents, brokers, and service	36	152,042	15,720	315	12,095	6,050	234	61	33	148,094	15,053	8	314
Real estate, except lessors of real property other than buildings	432	1,022,151	50,750	1,059	42,894	16,312	381	458	373	921,646	44,641	321	1,027
Lessors of real property, except buildings	13	97,920	9,217	155	8,837	3,690	34	41	13	97,920	9,217	11	155
Services	461	2,069,310	256,302	25,256	247,286	123,944	26,093	1,996	415	1,738,491	229,634	127	23,190
Hotels, rooming houses, camps, and other lodging places	8	61,708	2,694	59	1,741	698	19	39	7	45,532	1,943	5	19
Personal services	2	35,349	5,455	236	4,282	2,213	101	95	1	23,571	4,084	1	236
Business services	204	1,085,206	157,485	22,081	153,614	78,759	19,753	845	164	1,055,282	152,603	81	22,040
Automobile repair, services, and garages, and other repair services	14	25,753	942	2	918	268	(1)	-	14	25,753	942	1	2
Motion pictures	141	747,311	69,868	2,454	66,935	32,480	4,861	785	138	474,436	51,034	18	470
Amusement and recreation services, except motion pictures	32	54,894	9,942	335	9,898	4,720	524	194	32	54,894	9,942	5	335
Other services	60	59,089	9,916	89	9,898	4,806	835	38	59	59,023	9,086	16	88
Nature of business not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnote at end of table.

RETURNS WITH FOREIGN TAX CREDIT

Table 1.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U.S. TAX, U.S. INCOME TAX BEFORE CREDITS, FOREIGN TAX CREDIT CLAIMED, FOREIGN TAXABLE INCOME, AND FOREIGN TAXES, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group	Returns with Form 1118 statements filed in support of credit claimed—Continued												
	Income subject to U.S. tax (Thousand dollars)	U.S. income tax before credits (Thousand dollars)	Taxable income from foreign sources			Foreign taxes							Foreign tax credit claimed (Thousand dollars)
			Total (Thousand dollars)	Dividends from related corporations		Total (Thousand dollars)	Paid or accrued		Deemed paid		Carryover		
				Number of returns	Amount (Thousand dollars)		Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	
	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)
Finance, insurance, and real estate	3,449,263	1,330,036	287,998	77	44,800	75,971	1,298	52,099	77	17,605	105	6,267	69,100
Banking	1,081,967	534,441	95,946	7	2,121	27,291	89	25,479	7	524	3	1,288	25,272
Credit agencies other than banks	246,631	127,130	27,474	10	9,565	13,387	112	6,460	10	5,085	6	1,842	11,332
Holding and other investment companies	96,465	37,307	40,944	38	31,944	18,416	456	3,869	38	11,653	72	2,894	15,859
Security and commodity brokers, dealers, exchanges, and services	40,582	19,457	1,035	13	160	293	68	219	13	55	1	19	266
Insurance carriers	1,930,590	588,676	119,640	3	206	15,952	169	15,770	3	80	10	102	15,865
Insurance agents, brokers, and service	11,500	5,789	1,493	3	504	272	21	96	3	106	2	70	224
Real estate, except lessors of real property other than buildings	32,691	13,546	1,281	3	300	326	370	172	3	102	11	52	248
Lessors of real property, except buildings	8,837	3,690	185	-	-	34	13	34	-	-	-	-	34
Services	224,056	111,635	95,865	40	24,246	24,882	411	15,214	40	9,354	54	314	24,197
Hotels, rooming houses, camps, and other lodging places	1,162	408	73	-	-	13	7	13	-	-	1	(1)	13
Personal services	4,071	2,112	269	1	236	100	1	36	1	64	-	-	100
Business services	149,226	76,545	63,654	18	22,047	20,052	161	11,185	18	8,733	12	134	19,729
Automobile repair, services, and garages, and other repair services	918	268	5	-	-	(1)	14	(1)	-	-	-	-	(1)
Motion pictures	49,706	23,212	26,677	4	449	3,176	138	2,916	4	119	15	141	2,997
Amusement and recreation services, except motion pictures	9,898	4,720	1,778	3	1,437	536	31	121	3	407	2	8	524
Other services	9,075	4,370	3,409	14	77	1,005	59	943	14	31	24	31	834
Nature of business not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-

[1]Less than $500 per return.

NOTE: See text for explanatory statements and discussion of limitations of the data.
Detail may not add to total due to rounding.

RETURNS WITH FOREIGN TAX CREDIT

Table 2.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U. S. TAX, U. S. INCOME TAX BEFORE CREDITS, FOREIGN TAX CREDIT CLAIMED, FOREIGN TAXABLE INCOME, AND FOREIGN TAXES, BY SIZE OF TOTAL ASSETS

Size of total assets	Returns with and without Form 1118 statements filed in support of credit claimed								Returns with Form 1118 statements filed in support of credit claimed				
	Number of returns	Total assets (Thousand dollars)	Net income (Thousand dollars)	Dividends received from foreign corporations (Thousand dollars)	Income subject to U. S. tax (Thousand dollars)	U. S. income tax before credits (Thousand dollars)	Foreign tax credit claimed (Thousand dollars)	Investment credit (Thousand dollars)	Number of returns	Total assets (Thousand dollars)	Net income (Thousand dollars)	Dividends received from foreign corporations	
												Number of returns	Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Total	5,266	513,227,796	26,897,795	1,379,800	26,391,025	12,879,042	1,564,972	402,101	4,681	498,864,784	26,441,500	2,249	1,368,079
Zero under $100,000	408	20,083	104,044	7,511	100,432	50,922	10,143	1,188	323	15,874	103,029	134	7,511
$100,000 under $1,000,000	1,725	777,123	100,020	5,860	86,461	37,666	7,311	281	1,412	634,028	84,103	687	5,589
$1,000,000 under $50,000,000	2,399	24,763,897	2,653,691	95,330	2,570,617	1,223,702	102,137	27,953	2,235	23,502,078	2,559,636	1,029	94,416
$50,000,000 or more	734	487,666,693	24,040,040	1,271,099	23,633,515	11,566,752	1,445,381	372,679	711	474,712,804	23,694,732	399	1,260,563

Size of total assets	Returns with Form 1118 statements filed in support of credit claimed—Continued												
	Income subject to U. S. tax (Thousand dollars)	U. S. income tax before credits (Thousand dollars)	Taxable income from foreign sources			Foreign taxes							Foreign tax credit claimed (Thousand dollars)
			Total (Thousand dollars)	Dividends from related corporations		Total (Thousand dollars)	Paid or accrued		Deemed paid		Carryover		
				Number of returns	Amount (Thousand dollars)		Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	
	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)
Total	25,548,770	12,636,485	3,725,313	773	1,286,570	2,196,695	4,588	1,209,465	773	541,648	501	445,582	1,545,351
Zero under $100,000	99,627	50,639	25,365	7	7,346	12,909	320	9,134	7	3,543	12	232	10,142
$100,000 under $1,000,000	74,236	32,523	33,473	106	4,503	10,211	1,378	7,709	106	1,571	130	931	7,310
$1,000,000 under $50,000,000	2,401,940	1,181,384	290,403	371	86,828	144,011	2,185	76,725	371	34,317	246	32,969	98,756
$50,000,000 or more	22,972,967	11,371,939	3,376,072	289	1,187,893	2,029,564	705	1,115,897	289	502,217	113	411,450	1,429,143

NOTE: See text for explanatory statements and for discussion of limitations of the data. Detail may not add to total due to rounding.

RETURNS WITH FOREIGN TAX CREDIT

Table 3.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U. S. TAX, U. S. INCOME TAX BEFORE CREDITS, FOREIGN TAX CREDIT CLAIMED, FOREIGN TAXABLE INCOME, AND FOREIGN TAXES, BY SIZE OF NET INCOME

Size of net income	Returns with and without Form 1118 statements filed in support of credit claimed								Returns with Form 1118 statements filed in support of credit claimed				
	Number of returns	Total assets (Thousand dollars)	Net income (Thousand dollars)	Dividends received from foreign corporations (Thousand dollars)	Income subject to U. S. tax (Thousand dollars)	U. S. income tax before credits (Thousand dollars)	Foreign tax credit claimed (Thousand dollars)	Investment credit (Thousand dollars)	Number of returns	Total assets (Thousand dollars)	Net income (Thousand dollars)	Dividends received from foreign corporations	
												Number of returns	Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Total	5,266	513,227,796	26,897,795	1,379,800	26,391,025	12,879,042	1,564,972	402,101	4,681	498,864,784	26,441,500	2,249	1,368,079
Under $5,000	229	71,273	540	101	449	126	17	-	175	64,581	434	118	78
$5,000 under $10,000	255	126,065	1,975	181	3,150	453	55	30	187	113,490	1,423	157	170
$10,000 under $15,000	241	148,375	2,852	230	2,159	634	158	37	194	130,720	2,266	121	230
$15,000 under $20,000	165	159,293	2,910	54	2,404	702	139	28	141	142,870	2,474	83	53
$20,000 under $25,000	219	214,833	4,892	450	4,398	1,319	630	49	173	193,820	3,895	60	234
$25,000 under $50,000	573	706,787	19,785	529	18,286	5,528	1,167	221	496	652,382	17,189	217	482
$50,000 under $100,000	536	973,101	38,570	1,924	33,663	12,899	1,944	278	487	872,899	35,014	230	1,897
$100,000 under $250,000	750	2,984,105	124,664	4,509	113,439	47,266	6,634	1,535	631	2,793,572	106,262	256	4,490
$250,000 under $500,000	468	3,601,589	165,332	8,963	187,211	68,787	9,048	2,271	435	3,229,361	153,538	168	8,861
$500,000 under $1,000,000	460	7,350,596	330,017	10,164	365,389	142,286	14,960	4,536	433	7,062,345	309,508	172	9,991
$1,000,000 under $5,000,000	771	46,393,427	1,876,224	92,409	2,149,752	864,715	74,877	31,254	748	44,402,407	1,816,792	315	90,808
$5,000,000 under $10,000,000	244	39,863,664	1,728,839	91,012	1,640,956	827,766	78,689	26,202	236	36,570,481	1,676,433	127	90,583
$10,000,000 under $25,000,000	172	81,217,056	2,613,487	126,783	2,989,293	1,218,447	119,872	41,982	165	78,319,426	2,499,519	94	126,066
$25,000,000 under $50,000,000	101	90,876,909	3,644,922	165,250	3,473,714	1,763,520	157,188	59,739	100	90,308,999	3,605,767	67	159,867
$50,000,000 under $100,000,000	55	81,338,317	3,832,628	193,129	3,692,370	1,866,556	166,281	72,416	53	76,805,025	3,700,828	44	190,157
$100,000,000 or more	27	157,202,406	12,510,158	684,112	11,714,392	6,058,038	933,313	161,523	27	157,202,406	12,510,158	20	684,112

Size of net income	Returns with Form 1118 statements filed in support of credit claimed—Continued												
	Income subject to U. S. tax (Thousand dollars)	U. S. income tax before credits (Thousand dollars)	Taxable income from foreign sources			Foreign taxes							Foreign tax credit claimed (Thousand dollars)
			Total (Thousand dollars)	Dividends from related corporations		Total (Thousand dollars)	Paid or accrued		Deemed paid		Carryover		
				Number of returns	Amount (Thousand dollars)		Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	
	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)
Total	25,548,770	12,636,485	3,725,313	773	1,286,570	2,196,695	4,588	1,209,465	773	541,648	501	445,582	1,545,351
Under $5,000	358	105	138	1	2	144	173	8	1	1	4	135	6
$5,000 under $10,000	1,626	340	253	26	82	300	185	163	26	34	29	103	54
$10,000 under $15,000	1,706	516	1,845	12	159	387	182	321	12	64	2	2	158
$15,000 under $20,000	2,006	608	689	13	22	219	140	190	13	3	4	26	134
$20,000 under $25,000	3,494	1,044	2,881	24	137	908	173	874	24	25	16	9	596
$25,000 under $50,000	14,200	4,862	5,386	10	155	2,413	494	1,667	10	42	84	704	1,131
$50,000 under $100,000	30,741	11,723	9,126	33	1,349	4,027	461	1,796	33	470	40	1,761	1,893
$100,000 under $250,000	94,609	40,908	25,736	52	4,199	9,626	619	6,971	52	1,308	53	1,347	6,559
$250,000 under $500,000	134,457	63,681	37,112	65	8,311	10,463	427	6,688	65	2,778	55	997	8,513
$500,000 under $1,000,000	312,904	133,183	45,584	65	8,723	17,219	421	10,964	65	3,162	36	3,093	13,251
$1,000,000 under $5,000,000	1,839,546	838,082	243,574	189	86,980	120,535	737	64,383	189	32,290	87	23,862	73,501
$5,000,000 under $10,000,000	1,586,002	806,623	220,678	99	85,081	95,233	234	51,147	99	33,898	29	10,188	78,323
$10,000,000 under $25,000,000	2,873,662	1,160,420	332,186	71	118,434	169,233	163	88,796	71	45,219	24	35,218	118,450
$25,000,000 under $50,000,000	3,434,562	1,742,776	393,519	59	163,646	326,369	100	111,477	59	66,745	23	148,147	145,700
$50,000,000 under $100,000,000	3,504,505	1,773,576	435,960	36	180,547	251,525	52	109,995	36	76,028	12	65,502	163,769
$100,000,000 or more	11,714,392	6,058,038	1,970,646	18	628,743	1,188,094	27	754,025	18	279,581	3	154,488	933,313

NOTE: See text for explanatory statements and for discussion of limitations of the data. Detail may not add to total due to rounding.

RETURNS WITH FOREIGN TAX CREDIT

Table 4.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U.S. TAX, U.S. INCOME TAX BEFORE AND AFTER CREDITS, FOREIGN TAX CREDIT CLAIMED, FOREIGN TAXABLE INCOME, AND FOREIGN TAXES, BY SIZE OF U.S. INCOME TAX BEFORE CREDITS

Size of U.S. income tax before credits	Returns with and without Form 1118 statements filed in support of credit claimed											Returns with Form 1118 statements filed in support of credit claimed		
	Number of returns	Total assets (Thousand dollars)	Net income (Thousand dollars)	Dividends received from foreign corporations (Thousand dollars)	Income subject to U.S. tax (Thousand dollars)	U.S. income tax before credits (Thousand dollars)	Foreign tax credit claimed (Thousand dollars)	Investment credit (Thousand dollars)	U.S. income tax after foreign tax credit		U.S. income tax after foreign tax and investment credits (Thousand dollars)	Number of returns	Total assets (Thousand dollars)	Net income (Thousand dollars)
									Number of returns	Amount (Thousand dollars)				
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Total	5,266	513,227,796	26,897,795	1,379,800	26,391,025	12,879,042	1,564,972	402,101	4,757	11,314,070	10,911,969	4,681	498,864,784	26,441,500
Under $5,000	931	601,310	13,750	683	6,195	1,777	336	120	673	1,441	1,321	725	515,291	11,193
$5,000 under $10,000	615	958,706	25,012	1,003	13,665	4,058	1,088	153	533	2,970	2,817	514	879,451	20,926
$10,000 under $15,000	258	418,348	13,859	505	11,814	2,951	670	139	228	2,281	2,142	202	369,915	11,440
$15,000 under $25,000	303	733,008	24,700	1,093	19,642	5,853	898	187	287	4,955	4,768	281	722,389	23,816
$25,000 under $50,000	386	1,372,324	49,058	1,940	38,123	13,852	2,423	393	373	11,429	11,036	364	1,344,860	46,703
$50,000 under $100,000	482	2,769,724	108,862	5,580	91,830	35,051	5,758	1,194	447	29,293	28,099	409	2,572,371	94,498
$100,000 under $250,000	596	6,049,476	247,820	9,541	277,146	93,977	11,562	3,108	572	82,415	79,307	552	5,647,508	231,544
$250,000 under $500,000	390	6,607,681	325,485	10,904	395,675	138,870	15,587	4,958	378	123,283	118,325	371	6,018,112	308,556
$500,000 under $1,000,000	330	12,295,987	539,172	23,908	561,223	233,216	25,298	8,454	316	207,918	199,464	318	11,879,179	524,116
$1,000,000 under $10,000,000	762	130,533,221	4,925,573	254,172	5,434,323	2,321,088	225,353	78,392	738	2,095,735	2,017,343	739	123,852,673	4,828,066
$10,000,000 or more	213	350,888,011	20,624,504	1,070,471	19,541,389	10,028,349	1,275,999	305,003	212	8,752,350	8,447,347	206	345,063,035	20,340,642

Size of U.S. income tax before credits	Returns with Form 1118 statements filed in support of credit claimed														
	Dividends received from foreign corporations		Income subject to U.S. tax	U.S. income tax before credits	Taxable income from foreign sources			Foreign taxes							Foreign tax credit claimed
					Total	Dividends from related corporations		Total	Paid or accrued		Deemed paid		Carryover		
	Number of returns	Amount (Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	Number of returns	Amount (Thousand dollars)	(Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	(Thousand dollars)
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)
Total	2,249	1,368,079	25,548,770	12,636,485	3,725,313	773	1,286,570	2,196,695	4,588	1,209,465	773	541,648	501	445,582	1,545,351
Under $5,000	521	632	6,063	1,777	3,259	40	246	1,018	709	672	40	99	53	247	335
$5,000 under $10,000	255	751	11,534	3,433	4,997	44	300	1,734	513	1,548	44	75	42	111	1,037
$10,000 under $15,000	83	472	8,056	2,360	2,950	5	101	1,110	202	837	5	44	31	229	608
$15,000 under $25,000	151	1,089	16,713	5,368	3,910	28	737	2,567	256	982	28	168	30	1,417	847
$25,000 under $50,000	147	1,903	35,913	13,018	10,995	16	1,276	4,264	361	2,753	16	463	41	1,048	2,421
$50,000 under $100,000	145	5,578	67,594	30,113	23,888	43	5,068	8,586	398	5,642	43	1,458	43	1,486	5,731
$100,000 under $250,000	199	9,326	226,806	86,361	44,822	77	8,695	13,762	541	8,731	77	3,045	53	1,986	10,929
$250,000 under $500,000	116	10,752	347,138	131,799	47,608	61	10,196	17,762	360	11,395	61	3,674	40	2,693	14,341
$500,000 under $1,000,000	134	23,477	547,858	226,248	78,800	73	21,051	38,487	314	22,915	73	7,225	36	8,347	24,490
$1,000,000 under $10,000,000	352	252,820	5,030,696	2,254,884	655,482	262	238,662	322,681	729	169,170	262	93,650	92	59,861	223,116
$10,000,000 or more	146	1,061,279	19,250,399	9,881,124	2,848,602	124	1,000,238	1,784,724	205	984,820	124	431,747	40	368,157	1,261,496

NOTE: See text for explanatory statements and for discussion of limitations of the data.
Detail may not add to total due to rounding.

Table 5.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U. S. TAX, U. S. INCOME TAX BEFORE CREDITS, FOREIGN TAXABLE INCOME, AND FOREIGN TAXES, BY GEOGRAPHIC AREA WHERE TAXES WERE PAID AND BY INDUSTRIAL DIVISION

Geographic area and industrial division	Number of returns	Total assets	Net income	Dividends received from foreign corporations	Income subject to U.S. tax	U.S. income tax before credits	Taxable income from foreign sources			Foreign taxes				
							Total	Dividends from related corporations		Total excluding carryover	Paid or accrued		Deemed paid	
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	Number of returns	Amount (Thousand dollars)	(Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
ALL GEOGRAPHIC AREAS[1]	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Total	4,681	498,864,784	26,441,500	1,368,079	25,548,770	12,636,485	3,725,313	773	1,286,570	1,751,113	4,588	1,209,465	773	541,648
Agriculture, forestry, and fisheries	43	510,537	20,944	482	18,368	8,691	5,455	2	191	3,302	32	3,220	2	82
Mining	96	4,991,769	849,144	11,634	784,885	404,878	650,782	12	11,099	406,071	94	403,006	12	3,065
Construction	75	1,487,082	93,990	5,018	81,811	39,446	15,708	10	4,862	4,837	73	3,084	10	1,753
Manufacturing	2,022	169,721,618	17,774,946	1,166,613	16,606,020	8,489,951	2,453,102	542	1,101,277	1,166,817	1,989	696,038	542	470,779
Transportation, communication, electric, gas, and sanitary services	122	49,571,163	3,493,410	8,977	3,428,834	1,763,624	49,369	14	7,445	11,051	122	7,955	14	3,096
Wholesale and retail trade	586	12,020,694	1,004,508	99,552	955,533	488,224	167,034	76	92,650	64,763	569	28,849	76	35,914
Finance, insurance, and real estate	1,322	258,823,430	2,974,924	52,613	3,449,263	1,330,036	287,998	77	44,800	69,704	1,298	52,099	77	17,605
Services	415	1,738,491	229,634	23,190	224,056	111,635	95,865	40	24,246	24,568	411	15,214	40	9,354
Nature of business not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CANADA														
Total	3,126	422,901,563	22,268,956	1,156,156	21,665,072	10,666,640	647,337	352	310,436	252,022	3,052	97,284	352	154,738
Agriculture, forestry, and fisheries	36	152,230	8,407	266	7,651	3,369	424	1	181	129	25	51	1	78
Mining	52	2,301,536	155,501	7,563	137,636	69,485	18,378	6	5,402	11,550	50	10,358	6	1,192
Construction	22	1,016,954	56,640	4,805	48,257	23,449	3,590	5	2,194	1,528	22	580	5	948
Manufacturing	1,348	144,316,019	15,350,473	1,020,403	14,359,916	7,336,130	417,081	274	264,470	189,936	1,327	56,117	275	133,819
Transportation, communication, electric, gas, and sanitary services	75	36,785,007	3,082,862	8,770	3,038,001	1,577,132	20,953	9	4,110	5,267	75	3,305	9	1,962
Wholesale and retail trade	315	9,008,829	823,749	57,013	786,443	403,076	17,713	20	5,913	5,791	297	2,920	20	2,871
Finance, insurance, and real estate	1,069	227,928,376	2,602,296	36,235	3,106,259	1,163,626	155,039	23	19,375	30,628	1,047	21,037	22	9,591
Services	209	1,392,612	189,028	21,101	180,909	90,373	14,159	14	8,791	7,193	209	2,916	14	4,277
Nature of business not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
LATIN AMERICAN REPUBLICS														
Total	1,081	268,212,971	16,091,139	1,150,360	14,920,461	7,644,013	849,040	183	130,318	531,235	1,017	491,267	183	39,968
Agriculture, forestry, and fisheries	6	377,881	14,637	372	12,878	6,421	4,980	-	-	3,157	6	3,157	-	-
Mining	43	2,239,526	212,382	6,269	169,825	86,765	92,762	4	4,421	82,732	42	81,270	4	1,462
Construction	19	900,648	58,248	3,562	47,894	23,444	2,400	3	632	542	15	362	3	180
Manufacturing	618	120,935,957	13,455,561	1,068,824	12,438,669	6,382,556	652,395	132	112,129	414,358	588	380,674	132	33,684
Transportation, communication, electric, gas, and sanitary services	40	16,485,380	555,365	3,791	536,138	273,992	9,758	6	493	2,368	40	2,223	6	145
Wholesale and retail trade	164	4,883,880	497,580	32,832	462,287	237,587	48,178	22	9,766	15,917	147	12,316	22	3,601
Finance, insurance, and real estate	105	121,592,794	1,173,865	14,186	1,132,483	572,087	28,214	11	1,760	7,943	94	7,504	11	439
Services	86	796,905	123,501	20,524	120,287	61,161	10,353	5	1,117	4,218	85	3,761	5	457
Nature of business not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
OTHER WESTERN HEMISPHERE														
Total	34	45,524,294	1,744,492	272,620	1,469,709	750,751	17,962	3	4,700	7,345	21	5,521	3	1,824
Agriculture, forestry, and fisheries	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mining	1	172,809	29,967	2,236	29,967	15,514	15	-	-	6	1	6	-	-
Construction	2	27,526	2,857	-	2,812	1,487	517	-	-	171	2	171	-	-
Manufacturing	14	18,324,069	1,376,894	252,128	1,115,788	574,273	15,074	3	4,700	7,103	6	5,279	3	1,824
Transportation, communication, electric, gas, and sanitary services	1	611,772	12,089	216	12,089	5,660	955	-	-	4	1	4	-	-
Wholesale and retail trade	1	4,162	2,286	-	1,670	862	254	-	-	-	-	-	-	-
Finance, insurance, and real estate	10	25,992,451	258,280	431	245,271	120,866	1,067	-	-	9	7	9	-	-
Services	5	391,505	62,119	17,609	62,112	32,089	80	-	-	52	4	52	-	-
Nature of business not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
EUROPE														
Total	994	265,907,963	15,654,771	1,244,702	14,603,299	7,455,447	877,045	360	606,095	347,702	839	94,509	360	253,193
Agriculture, forestry, and fisheries	2	310,252	9,098	191	7,555	3,702	11	1	10	4	1	(2)	1	4
Mining	16	794,114	97,921	3,565	86,819	43,943	2,107	4	1,256	808	14	404	4	404
Construction	9	308,168	31,198	3,093	27,451	13,291	1,253	3	316	613	7	456	3	157
Manufacturing	626	125,166,209	13,558,788	1,096,086	12,602,753	6,441,100	734,377	266	535,913	298,964	521	73,091	266	225,873
Transportation, communication, electric, gas, and sanitary services	7	4,294,192	238,692	3,586	237,658	122,879	4,494	2	2,461	1,328	7	434	2	894
Wholesale and retail trade	91	3,163,898	262,016	82,594	257,029	131,411	44,299	24	35,709	21,624	81	6,765	24	14,859
Finance, insurance, and real estate	179	130,946,444	1,325,548	32,888	1,253,959	633,047	37,107	31	16,928	14,840	162	8,166	31	6,674
Services	64	924,686	131,510	22,699	130,075	66,074	53,397	29	13,502	9,521	46	5,193	29	4,328
Nature of business not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table

Table 5.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U. S. TAX, U. S. INCOME TAX BEFORE CREDITS, FOREIGN TAXABLE INCOME, AND FOREIGN TAXES, BY GEOGRAPHIC AREA WHERE TAXES WERE PAID AND BY INDUSTRIAL DIVISION—Continued

Geographic area and industrial division	Number of returns	Total assets (Thousand dollars)	Net income (Thousand dollars)	Dividends received from foreign corporations (Thousand dollars)	Income subject to U.S. tax (Thousand dollars)	U.S. income tax before credits (Thousand dollars)	Taxable income from foreign sources			Foreign taxes				
							Total (Thousand dollars)	Dividends from related corporations		Total excluding carryover (Thousand dollars)	Paid or accrued		Deemed paid	
								Number of returns	Amount (Thousand dollars)		Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
AFRICA														
Total	296	102,696,821	9,621,818	861,374	8,832,098	4,571,012	105,308	55	53,828	24,501	267	8,317	54	16,184
Agriculture, forestry, and fisheries	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mining	4	822,535	73,485	2,577	70,654	36,643	1,076	1	20	285	4	278	1	7
Construction	3	130,283	5,932	1,180	3,310	1,188	2,236	1	1,180	572	2	363	1	209
Manufacturing	187	69,990,090	8,802,583	777,232	8,038,045	4,166,948	80,636	38	37,547	18,219	171	6,107	37	12,112
Transportation, communication, electric, gas, and sanitary services	5	3,645,926	229,720	3,522	229,061	119,323	1,327	-	-	148	5	148	-	-
Wholesale and retail trade	19	1,666,979	159,911	49,483	156,940	81,326	11,295	7	8,941	3,764	15	682	7	3,082
Finance, insurance, and real estate	39	25,933,637	276,042	8,994	260,051	127,480	7,382	6	6,053	1,224	32	480	6	744
Services	39	507,371	74,145	18,386	74,037	38,104	1,356	2	87	289	38	259	2	30
Nature of business not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
ASIA														
Total	833	277,216,634	16,350,692	941,143	15,293,795	7,840,461	1,054,728	103	120,290	541,126	808	492,709	102	48,417
Agriculture, forestry, and fisheries	3	21,031	2,043	36	1,787	916	36	-	-	11	3	11	-	-
Mining	16	2,118,096	622,190	3,160	605,595	313,689	536,054	-	-	310,593	16	310,593	-	-
Construction	20	905,574	49,125	3,238	40,026	19,291	2,692	1	1	575	19	575	1	(2)
Manufacturing	448	110,931,000	11,258,362	852,057	10,328,756	5,299,105	422,446	67	89,132	199,238	432	161,764	66	37,474
Transportation, communication, electric, gas, and sanitary services	18	33,521,237	2,962,769	6,137	2,925,130	1,508,372	8,910	1	167	1,613	18	1,604	1	9
Wholesale and retail trade	96	1,996,459	166,019	48,636	163,679	82,645	35,862	18	30,493	14,185	93	3,351	18	10,834
Finance, insurance, and real estate	109	127,058,134	1,188,534	10,068	1,128,308	565,813	35,879	14	431	12,543	104	12,462	14	81
Services	123	665,103	101,650	17,811	100,514	50,630	12,849	2	66	2,368	123	2,349	2	19
Nature of business not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
OCEANIA														
Total	450	73,302,424	8,432,514	620,114	8,036,975	4,112,750	81,392	90	56,300	37,229	427	10,757	90	26,472
Agriculture, forestry, and fisheries	1	1,156	101	-	101	47	4	-	-	1	1	1	-	-
Mining	2	6,275	312	55	155	52	83	-	-	50	3	50	-	-
Construction	6	162,030	19,197	1,505	17,890	8,727	761	2	539	397	5	138	2	259
Manufacturing	353	56,298,369	7,930,578	549,160	7,563,237	3,872,571	69,909	71	53,140	32,623	337	7,371	71	25,252
Transportation, communication, electric, gas, and sanitary services	4	562,599	107,249	292	105,128	54,552	341	1	214	133	4	47	1	86
Wholesale and retail trade	23	1,410,933	146,026	44,598	144,563	73,947	5,011	7	1,532	2,111	21	1,541	7	570
Finance, insurance, and real estate	32	14,199,285	133,324	5,889	111,326	54,824	3,205	3	192	1,264	28	1,202	3	62
Services	29	661,777	95,727	18,615	94,575	48,030	2,078	6	683	650	28	407	6	243
Nature of business not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PUERTO RICO AND U. S. POSSESSIONS														
Total	314	154,665,081	5,677,246	472,104	5,078,406	2,556,919	23,144	12	4,489	6,800	299	6,000	12	800
Agriculture, forestry, and fisheries	1	1,007	58	3	56	23	-	-	-	(2)	1	(2)	-	-
Mining	2	4,889	821	-	821	398	165	-	-	47	2	47	-	-
Construction	26	46,803	7,980	22	7,594	3,768	1,910	-	-	439	26	439	-	-
Manufacturing	109	44,380,308	4,090,803	426,922	3,475,335	1,787,937	8,915	8	4,132	3,341	100	2,652	8	689
Transportation, communication, electric, gas, and sanitary services	19	3,877,872	180,526	3,491	179,866	92,669	2,190	-	-	185	19	185	-	-
Wholesale and retail trade	38	3,974,931	327,817	30,474	300,939	155,824	4,071	2	296	1,324	38	1,227	2	97
Finance, insurance, and real estate	83	102,025,643	1,012,457	10,771	1,060,107	489,410	4,973	2	61	1,187	79	1,173	2	14
Services	36	353,628	56,784	421	53,688	26,890	920	-	-	277	34	277	-	-
Nature of business not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
COUNTRY NOT STATED AND OTHER INCOME FROM OUTSIDE THE U. S.														
Total	92	78,998,482	5,259,055	575,735	4,593,935	2,360,677	69,357	3	114	3,153	24	3,101	3	52
Agriculture, forestry, and fisheries	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mining	2	105,974	7,089	-	5,161	2,678	142	-	-	-	-	-	-	-
Construction	1	1,444	461	-	461	234	349	-	-	-	-	-	-	-
Manufacturing	48	42,915,169	4,458,227	563,562	3,832,270	1,974,363	52,269	3	114	3,035	14	2,983	3	52
Transportation, communication, electric, gas, and sanitary services	2	318,428	64,545	213	64,491	33,535	441	-	-	5	1	5	-	-
Wholesale and retail trade	21	3,226,198	360,236	11,394	339,086	175,680	351	-	-	47	2	47	-	-
Finance, insurance, and real estate	13	32,320,197	347,708	394	331,951	163,522	15,132	-	-	66	7	66	-	-
Services	5	111,072	20,789	172	20,565	10,665	673	-	-	-	-	-	-	-
Nature of business not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-	-

[1]For "All geographic areas" the data in columns 1-6 and all return counts pertain to the activity of the domestic corporation. Since a corporation may claim credit for taxes paid in each country from which income is remitted, data obtained from the domestic corporation's income statement and balance sheet may be repeated for several countries. Consequently, the data for each geographic area are noncumulative and cannot be added to the "All geographic areas" totals. [2]Less than $500 per return.

NOTE: See text for explanatory statements and for discussion of limitations of the data. Detail may not add to total due to rounding.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 6.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U. S. TAX, U. S. INCOME TAX BEFORE CREDITS, FOREIGN TAXABLE INCOME, AND FOREIGN TAXES, BY GEOGRAPHIC AREA WHERE TAXES WERE PAID AND BY SIZE OF TOTAL ASSETS

Geographic area and size of total assets	Number of returns	Total assets (Thousand dollars)	Net income (Thousand dollars)	Dividends received from foreign corporations (Thousand dollars)	Income subject to U.S. tax (Thousand dollars)	U.S. income tax before credits (Thousand dollars)	Taxable income from foreign sources			Foreign taxes				
							Total (Thousand dollars)	Dividends from related corporations		Total excluding carryover (Thousand dollars)	Paid or accrued		Deemed paid	
								Number of returns	Amount (Thousand dollars)		Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
ALL GEOGRAPHIC AREAS[1]														
Total	4,681	498,864,784	26,441,500	1,368,079	25,548,770	12,636,485	3,725,313	773	1,286,570	1,751,113	4,588	1,209,465	773	541,648
Under $100,000	323	15,874	103,029	7,511	99,627	50,639	25,365	7	7,346	12,677	320	9,134	7	3,543
$100,000 under $1,000,000	1,412	634,028	84,103	5,589	74,236	32,523	33,473	106	4,503	9,280	1,378	7,709	106	1,571
$1,000,000 under $50,000,000	2,235	23,502,078	2,559,636	94,416	2,401,940	1,181,384	290,403	371	86,828	111,042	2,185	76,725	371	34,317
$50,000,000 or more	711	474,712,804	23,694,732	1,260,563	22,972,967	11,371,939	3,376,072	289	1,187,893	1,618,114	705	1,115,897	289	502,217
CANADA														
Total	3,126	422,901,563	22,268,956	1,156,156	21,665,072	10,666,640	647,337	352	310,436	252,022	3,052	97,284	352	154,738
Under $100,000	202	8,028	76,634	7,041	74,322	37,923	8,530	3	5,900	4,136	202	1,178	3	2,958
$100,000 under $1,000,000	995	459,771	54,114	1,473	48,627	19,538	4,021	23	390	656	929	583	23	73
$1,000,000 under $50,000,000	1,379	15,674,917	1,663,794	59,661	1,558,859	755,258	61,330	167	24,269	20,257	1,379	9,371	167	10,886
$50,000,000 or more	550	406,758,847	20,474,414	1,087,981	19,983,264	9,853,921	573,456	159	279,877	226,973	542	86,152	159	140,821
LATIN AMERICA														
Total	1,081	268,212,971	16,091,139	1,150,360	14,920,461	7,644,013	849,040	183	130,318	531,235	1,017	491,267	183	39,968
Under $100,000	50	2,542	35,238	1,080	33,252	16,973	5,219	1	1,017	1,494	50	1,053	1	441
$100,000 under $1,000,000	211	108,756	19,973	277	17,942	8,347	10,451	22	257	3,699	200	3,609	22	90
$1,000,000 under $50,000,000	490	6,734,807	846,022	38,676	794,507	403,788	78,869	52	7,502	35,190	460	33,092	52	2,098
$50,000,000 or more	330	261,366,866	15,189,906	1,110,327	14,074,760	7,214,905	754,501	108	121,542	490,852	307	453,513	108	37,339
OTHER WESTERN HEMISPHERE														
Total	34	45,524,294	1,744,492	272,620	1,469,709	750,751	17,962	3	4,700	7,345	21	5,521	3	1,824
Under $100,000	1	-	2,296	-	2,296	1,177	8	-	-	-	-	-	-	-
$100,000 under $1,000,000	2	1,310	436	-	374	183	3	-	-	2	2	2	-	-
$1,000,000 under $50,000,000	10	120,951	15,422	344	14,609	7,547	790	-	-	174	5	174	-	-
$50,000,000 or more	21	45,402,033	1,726,338	272,276	1,452,430	741,844	17,161	3	4,700	7,169	14	5,345	3	1,824
EUROPE														
Total	994	265,907,963	15,654,771	1,244,702	14,603,299	7,455,447	877,045	360	606,095	347,702	839	94,509	360	253,193
Under $100,000	80	5,436	26,416	1,538	25,508	13,012	1,112	4	402	369	77	233	4	136
$100,000 under $1,000,000	126	53,173	12,967	4,281	12,196	5,812	10,411	27	3,770	2,760	111	1,383	27	1,377
$1,000,000 under $50,000,000	494	6,881,879	828,587	61,654	789,322	398,200	77,928	169	47,657	29,564	412	10,083	168	19,481
$50,000,000 or more	294	258,967,475	14,786,801	1,177,229	13,776,273	7,038,423	787,594	160	554,266	315,009	239	82,810	161	232,199
AFRICA														
Total	296	102,696,821	9,621,818	861,374	8,832,098	4,571,012	105,308	55	53,828	24,501	267	8,317	54	16,184
Under $100,000	21	966	3,306	362	3,306	1,590	34	3	22	9	21	3	1	6
$100,000 under $1,000,000	40	14,126	1,088	168	1,068	430	254	1	4	59	39	58	1	1
$1,000,000 under $50,000,000	137	1,963,410	243,010	13,162	236,540	118,664	7,228	15	2,651	1,431	120	981	17	450
$50,000,000 or more	98	100,718,319	9,374,414	847,682	8,591,184	4,450,328	97,792	36	51,151	23,002	87	7,275	35	15,727
ASIA														
Total	833	277,216,634	16,350,692	941,143	15,293,795	7,840,461	1,054,728	103	120,290	541,126	808	492,709	102	48,417
Under $100,000	83	5,866	16,161	34	16,107	8,002	10,255	-	-	6,606	83	6,606	-	-
$100,000 under $1,000,000	196	86,026	16,484	175	16,085	7,455	6,673	34	56	1,629	196	1,607	33	22
$1,000,000 under $50,000,000	312	3,983,486	454,003	16,501	423,564	213,715	42,828	21	2,643	17,461	301	16,719	21	742
$50,000,000 or more	242	273,141,256	15,864,044	924,433	14,838,039	7,611,289	994,972	48	117,591	515,430	228	467,777	48	47,653
OCEANIA														
Total	450	73,302,424	8,432,514	620,114	8,036,975	4,112,750	81,392	90	56,300	37,229	427	10,757	90	26,472
Under $100,000	25	1,052	4,488	12	4,432	2,147	51	1	5	17	25	15	1	2
$100,000 under $1,000,000	40	24,904	1,767	446	1,750	695	78	1	26	21	39	13	1	8
$1,000,000 under $50,000,000	242	3,439,992	420,190	19,989	405,956	203,020	7,876	35	1,712	3,082	231	2,538	35	544
$50,000,000 or more	143	69,836,476	8,006,069	599,667	7,624,837	3,906,888	73,387	53	54,557	34,109	132	8,191	53	25,918
PUERTO RICO AND U.S. POSSESSIONS														
Total	314	154,665,081	5,677,246	472,104	5,078,406	2,556,919	23,144	12	4,489	6,800	299	6,000	12	800
Under $100,000	34	1,025	1,232	15	1,160	487	122	-	-	46	34	46	-	-
$100,000 under $1,000,000	57	16,723	3,276	4	2,877	1,300	1,492	-	-	453	57	453	-	-
$1,000,000 under $50,000,000	134	1,584,477	184,936	9,338	170,344	85,355	6,360	6	394	2,003	130	1,887	6	116
$50,000,000 or more	89	153,062,856	5,487,802	462,747	4,904,025	2,469,777	15,170	6	4,095	4,298	78	3,614	6	684
COUNTRY NOT STATED AND INCOME FROM OUTSIDE THE UNITED STATES														
Total	92	78,998,482	5,259,055	575,735	4,593,985	2,360,677	69,357	3	114	3,153	24	3,101	3	52
Under $100,000	1	-	544	-	544	278	34	-	-	-	-	-	-	-
$100,000 under $1,000,000	15	12,334	2,350	1	1,774	827	90	-	-	1	2	1	-	-
$1,000,000 under $50,000,000	30	387,432	80,420	1,210	74,924	38,467	7,194	-	-	1,880	13	1,880	-	-
$50,000,000 or more	46	78,598,716	5,175,741	574,524	4,516,743	2,321,105	62,039	3	114	1,272	9	1,220	3	52

[1]For "All geographic areas" the data in columns 1-6 and all return counts pertain to the activity of the domestic corporation. Since a corporation may claim credit for taxes paid in each country from which income is remitted, data obtained from the domestic corporation's income statement and balance sheet may be repeated for several countries. Consequently, the data for each geographic area are noncumulative and cannot be added to the "All geographic areas" totals.

NOTE: See text for explanatory statements and for discussion of limitations of the data.
Detail may not add to total due to rounding.

Table 7.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U. S. TAX, U. S. INCOME TAX BEFORE CREDITS, FOREIGN TAXABLE INCOME, FOREIGN TAXES, AND FOREIGN TAX CREDIT CLAIMED, BY METHOD OF LIMITATION, BY GEOGRAPHIC AREA WHERE TAXES WERE PAID, AND BY INDUSTRIAL DIVISION

Geographic area and industrial division	Number of returns	Total assets	Net income	Dividends received from foreign corporations	Income subject to U.S. tax	U.S. income tax before credits	Taxable income from foreign sources			Foreign taxes							Foreign tax credit claimed
							Total	Dividends from related corporations		Total	Paid or accrued		Deemed paid		Carryover		
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	Number of returns	Amount (Thousand dollars)	(Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
RETURNS USING THE PER-COUNTRY LIMITATION																	
All Geographic Areas																	
All industrial divisions							1,838,981		430,784	1,351,512		754,423		168,344		428,745	779,063
Agriculture, forestry, and fisheries							531		181	149		71		78		(2)	145
Mining							632,334		8,814	658,496		391,465		2,085		264,946	319,636
Construction							10,045		2,026	3,591		2,087		922		582	2,791
Manufacturing							947,391		343,114	610,374		320,730		135,478		154,166	396,159
Transportation, communication, electric, gas, and sanitary services				Not available[1]			25,493	n.a.	3,209	8,023	n.a.	5,560	n.a.	1,597	n.a.	866	6,809
Wholesale and retail trade							84,468		47,574	32,592		11,512		16,450		4,630	19,095
Finance, insurance, and real estate							124,385		22,917	34,181		20,151		10,681		3,349	30,755
Services							14,334		2,949	4,106		2,847		1,053		206	3,673
Nature of business not allocable							-		-	-		-		-		-	-
Canada																	
All industrial divisions	2,445	215,893,838	9,768,183	279,050	9,870,603	4,685,392	269,588	186	101,491	117,570	2,415	50,471	185	47,297	165	19,802	91,405
Agriculture, forestry, and fisheries	32	101,695	6,601	193	5,572	2,713	391	1	181	121	21	43	1	78	1	(2)	121
Mining	42	1,942,316	110,616	5,272	95,348	47,767	16,880	5	4,845	17,653	42	10,005	5	892	5	6,756	7,740
Construction	15	801,999	37,710	2,019	30,442	14,317	2,026	3	994	1,107	15	367	3	438	1	302	690
Manufacturing	981	64,303,200	4,999,342	229,805	4,679,265	2,386,287	129,492	140	76,467	69,401	981	23,750	141	36,545	86	9,106	57,155
Transportation, communication, electric, gas, and sanitary services	55	32,395,065	2,800,108	5,116	2,757,788	1,431,962	16,166	6	3,179	5,475	55	3,028	6	1,589	17	858	4,437
Wholesale and retail trade	231	3,709,023	362,811	19,458	352,228	178,489	11,874	10	1,254	4,035	231	1,969	10	540	8	1,526	3,073
Finance, insurance, and real estate	900	111,852,325	1,360,826	16,416	1,866,747	584,100	89,569	13	13,033	18,938	881	10,979	11	6,718	32	1,241	17,396
Services	189	788,215	90,169	771	83,213	39,757	3,190	8	1,538	840	189	330	8	497	15	13	793
Nature of business not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Latin America																	
All industrial divisions	621	97,815,289	4,512,896	303,938	4,066,345	2,070,410	430,785	76	58,417	537,547	593	230,750	77	14,454	85	292,343	169,548
Agriculture, forestry, and fisheries	3	66,473	5,438	181	5,222	2,672	110	-	-	19	3	19	-	-	-	-	15
Mining	36	1,894,800	168,145	4,033	128,068	65,250	86,439	3	3,075	241,210	35	76,175	3	940	15	164,095	42,143
Construction	12	716,353	37,626	1,885	27,477	12,981	1,376	2	259	456	10	240	2	100	4	116	376
Manufacturing	309	45,717,424	3,537,134	279,716	3,175,494	1,622,441	307,565	47	50,259	283,520	299	145,549	48	11,745	40	126,226	116,250
Transportation, communication, electric, gas, and sanitary services	31	11,139,528	305,706	55	287,348	145,725	4,609	2	24	1,474	31	1,461	2	5	1	8	1,318
Wholesale and retail trade	114	1,275,211	93,968	15,773	86,915	43,274	21,291	16	3,389	7,111	101	4,972	16	1,282	5	857	6,812
Finance, insurance, and real estate	61	36,799,592	337,398	2,270	329,452	165,422	6,517	6	1,411	3,000	59	1,611	6	382	6	1,007	1,985
Services	55	205,908	27,481	25	26,369	12,645	2,878	-	-	757	55	723	-	-	14	34	649
Nature of business not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Western Hemisphere																	
All industrial divisions	10	2,352,265	154,908	7,766	136,325	70,272	202	1	18	47	8	44	1	1	1	2	45
Agriculture, forestry, and fisheries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mining	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Construction	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Manufacturing	4	1,245,664	136,742	7,678	124,700	64,248	169	1	18	40	4	37	1	1	1	2	38
Transportation, communication, electric, gas, and sanitary services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Wholesale and retail trade	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Finance, insurance, and real estate	6	1,106,601	18,166	88	11,625	6,024	33	-	-	7	4	7	-	-	-	-	7
Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nature of business not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Europe																	
All industrial divisions	490	93,991,379	4,107,943	367,615	3,770,748	1,924,119	203,376	166	147,985	90,998	407	21,305	164	61,611	79	8,082	79,650
Agriculture, forestry, and fisheries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mining	9	547,637	56,014	1,051	46,272	22,980	1,140	2	874	412	9	141	2	246	2	25	285
Construction	4	166,208	17,976	1,987	15,154	6,994	302	2	282	266	2	10	2	141	2	115	144
Manufacturing	296	49,773,654	3,554,192	306,985	3,251,302	1,663,151	178,605	120	132,904	79,748	244	17,571	118	56,126	38	6,051	70,567
Transportation, communication, electric, gas, and sanitary services	3	226,172	4,341	27	3,879	1,741	229	1	6	130	3	127	1	3	-	-	116
Wholesale and retail trade	58	1,874,519	68,275	46,957	66,382	32,691	8,082	13	4,658	3,372	53	1,519	13	1,106	6	747	2,351
Finance, insurance, and real estate	87	41,131,958	371,954	9,136	353,839	180,095	11,565	9	7,887	5,729	80	1,295	9	3,449	23	985	4,990
Services	33	271,231	35,191	1,472	33,920	16,467	3,453	19	1,374	1,341	16	642	19	540	8	159	1,197
Nature of business not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table.

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Table 7.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U. S. TAX, U. S. INCOME TAX BEFORE CREDITS, FOREIGN TAXABLE INCOME, FOREIGN TAXES, AND FOREIGN TAX CREDIT CLAIMED, BY METHOD OF LIMITATION, BY GEOGRAPHIC AREA WHERE TAXES WERE PAID, AND BY INDUSTRIAL DIVISION--Continued

Geographic area and industrial division	Number of returns	Total assets	Net income	Dividends received from foreign corporations	Income subject to U.S. tax	U.S. income tax before credits	Taxable income from foreign sources			Foreign taxes							Foreign tax credit claimed
							Total	Dividends from related corporations		Total	Paid or accrued		Deemed paid		Carryover		
								Number of returns	Amount		Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
RETURNS USING PER-COUNTRY LIMITATION—Con.																	
Africa																	
All industrial divisions	133	25,837,209	1,739,498	248,589	1,441,330	766,839	29,291	18	23,398	8,542	124	1,696	18	6,483	6	363	8,091
Agriculture, forestry, and fisheries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mining	2	620,568	42,774	341	40,312	20,943	41	1	20	16	2	9	1	7	1	(2)	16
Construction	2	94,662	5,517	-	3,038	1,113	1,056	-	-	363	2	363	-	-	-	-	363
Manufacturing	78	23,082,823	1,639,041	207,606	1,348,450	719,446	19,010	12	15,031	4,757	72	961	12	3,636	4	160	4,595
Transportation, communication, electric, gas, and sanitary services	2	137,595	1,196	46	1,196	611	48	-	-	5	2	5	-	-	-	-	5
Wholesale and retail trade	9	1,223,419	36,278	39,754	35,645	18,407	8,532	5	8,347	3,305	7	262	5	2,840	1	203	3,017
Finance, insurance, and real estate	11	629,848	10,306	833	8,359	4,232	24	-	-	(2)	10	(2)	-	-	-	-	-
Services	29	48,294	4,386	9	4,330	2,087	580	-	-	96	29	96	-	-	-	-	95
Nature of business not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Asia																	
All industrial divisions	468	112,222,404	7,184,119	276,639	6,750,153	3,497,732	881,303	52	87,608	585,667	460	443,682	51	34,367	59	107,618	420,094
Agriculture, forestry, and fisheries	2	17,654	1,913	30	1,657	857	30	-	-	9	2	9	-	-	-	-	9
Mining	9	1,870,873	579,822	700	564,538	292,479	527,669	-	-	399,158	9	305,088	-	-	3	94,070	269,405
Construction	13	706,589	29,153	430	20,358	9,280	2,320	1	1	550	12	539	1	(2)	2	11	472
Manufacturing	215	50,421,418	3,513,696	233,027	3,153,261	1,649,912	299,474	35	58,232	165,896	211	129,460	34	23,949	23	12,487	140,780
Transportation, communication, electric, gas, and sanitary services	11	29,210,278	2,719,054	2,439	2,682,870	1,382,799	4,429	-	-	936	11	936	-	-	-	-	930
Wholesale and retail trade	63	1,479,043	42,785	38,378	41,233	19,606	31,145	3	28,956	13,326	60	2,011	3	10,340	15	975	2,910
Finance, insurance, and real estate	70	28,325,038	268,800	1,617	258,398	129,601	12,368	13	419	4,814	70	4,661	13	78	16	75	4,741
Services	85	191,511	28,896	18	27,838	13,198	3,868	-	-	978	85	978	-	-	-	-	847
Nature of business not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Oceania																	
All industrial divisions	203	20,196,360	1,649,339	214,065	1,537,286	788,168	19,798	37	11,746	8,573	195	3,989	37	4,087	21	497	7,828
Agriculture, forestry, and fisheries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mining	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Construction	4	149,361	18,889	1,456	17,626	8,596	712	1	490	412	3	131	1	243	2	38	309
Manufacturing	166	18,358,964	1,562,492	172,536	1,459,015	750,995	14,629	30	10,128	6,142	161	2,590	30	3,445	16	107	6,048
Transportation, communication, electric, gas, and sanitary services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Wholesale and retail trade	12	1,062,708	26,282	35,601	25,954	12,426	1,525	2	925	797	11	156	2	329	1	312	301
Finance, insurance, and real estate	15	484,330	20,801	4,406	14,845	6,699	2,876	2	166	1,198	15	1,104	2	54	1	40	1,148
Services	6	140,997	20,875	66	19,846	9,452	56	2	37	24	5	8	2	16	1	(2)	22
Nature of business not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Puerto Rico and U. S. Possessions																	
All industrial divisions	155	33,139,817	1,306,794	60,074	1,152,382	591,991	7,410	2	46	2,439	153	2,388	2	13	10	38	2,307
Agriculture, forestry, and fisheries	1	1,007	58	3	56	23	-	-	-	(2)	1	(2)	-	-	-	-	-
Mining	2	4,889	821	-	821	398	165	-	-	47	2	47	-	-	-	-	47
Construction	25	16,237	3,802	-	3,444	1,669	1,904	-	-	437	25	437	-	-	-	-	437
Manufacturing	33	10,652,973	1,035,618	59,580	905,560	468,255	1,884	-	-	819	32	792	-	-	4	27	706
Transportation, communication, electric, gas, and sanitary services	3	65,875	1,767	1	1,822	537	12	-	-	3	3	3	-	-	-	-	3
Wholesale and retail trade	22	272,164	20,862	47	18,109	9,286	1,806	1	45	601	22	578	1	13	1	10	586
Finance, insurance, and real estate	49	21,956,524	222,795	434	202,566	102,328	1,330	1	1	462	49	461	1	(2)	4	1	458
Services	20	170,148	21,071	9	20,004	9,495	309	-	-	70	19	70	-	-	1	(2)	70
Nature of business not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Country not Stated and Other Income from Outside the United States																	
All industrial divisions	10	8,149,602	446,078	140,896	280,848	144,238	32,772	1	75	129	7	98	1	31	-	-	95
Agriculture, forestry, and fisheries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mining	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Construction	1	1,444	461	-	461	234	349	-	-	-	-	-	-	-	-	-	-
Manufacturing	5	8,069,689	441,205	140,896	277,659	142,696	33,437	1	75	51	3	20	1	31	-	-	20
Transportation, communication, electric, gas, and sanitary services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Wholesale and retail trade	1	13,244	2,003	-	2,003	1,036	213	-	-	45	1	45	-	-	-	-	45
Finance, insurance, and real estate	3	65,225	2,409	-	725	272	103	-	-	33	3	33	-	-	-	-	30
Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nature of business not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 7.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U. S. TAX, U. S. INCOME TAX BEFORE CREDITS, FOREIGN TAXABLE INCOME, FOREIGN TAXES, AND FOREIGN TAX CREDIT CLAIMED, BY METHOD OF LIMITATION, BY GEOGRAPHIC AREA WHERE TAXES WERE PAID, AND BY INDUSTRIAL DIVISION--Continued

Geographic area and industrial division	Number of returns	Total assets	Net income	Dividends received from foreign corporations	Income subject to U.S. tax	U.S. income tax before credits	Taxable income from foreign sources			Foreign taxes							Foreign tax credit claimed[4]
							Total	Dividends from related corporations		Total[4]	Paid or accrued		Deemed paid		Carryover[4]		
								Number of returns	Amount		Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)
RETURNS USING THE OVERALL LIMITATION	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
All Geographic Areas																	
All industrial divisions							1,886,332		855,786	845,183		455,042		373,304		16,837	766,288
Agriculture, forestry, and fisheries							5,066		10	3,153		3,149		4		-	3,149
Mining							18,306		2,285	12,844		11,541		980		323	9,024
Construction							5,663		2,836	2,115		997		831		287	1,654
Manufacturing							1,505,711		758,163	722,442		375,308		335,301		11,833	653,897
Transportation, communication, electric, gas, and sanitary services			Not available[1]				23,876	n.a.	4,236	3,895	n.a.	2,395	n.a.	1,499	n.a.	1	3,899
Wholesale and retail trade							82,566		45,076	38,168		17,337		19,464		1,367	35,796
Finance, insurance, and real estate							163,613		21,883	41,790		31,948		6,924		2,918	38,345
Services							81,531		21,297	20,776		12,367		8,301		108	20,524
Nature of business not allocable							-		-	-		-		-		-	-
Canada																	
All industrial divisions	681	207,007,725	12,500,773	877,106	11,794,469	5,981,248	377,749	166	208,945	154,254	637	46,813	167	107,441	-	-	-
Agriculture, forestry, and fisheries	4	50,535	1,806	73	2,079	656	33	-	-	8	4	8	-	-	-	-	-
Mining	10	359,220	44,885	2,291	42,288	21,718	1,498	1	557	653	8	353	1	300	-	-	-
Construction	7	214,955	18,930	2,786	17,815	9,132	1,564	2	1,200	723	7	213	2	510	-	-	-
Manufacturing	367	80,012,819	10,351,131	790,598	9,680,651	4,949,843	287,589	134	188,003	129,641	346	32,367	134	97,274	-	-	-
Transportation, communication, electric, gas, and sanitary services	20	4,389,942	282,754	3,654	280,213	145,170	4,787	3	931	650	20	277	3	373	-	-	-
Wholesale and retail trade	84	5,299,806	460,938	37,555	434,215	224,587	5,839	10	4,659	3,282	66	951	10	2,331	-	-	-
Finance, insurance, and real estate	169	116,076,051	1,241,470	19,819	1,239,512	579,526	65,470	10	6,342	12,931	166	10,058	11	2,873	-	-	-
Services	20	604,397	98,859	20,330	97,696	50,616	10,969	6	7,253	6,366	20	2,586	6	3,780	-	-	-
Nature of business not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Latin America																	
All industrial divisions	460	170,397,682	11,578,243	846,422	10,854,116	5,373,603	418,255	107	71,901	286,031	424	260,517	106	25,514	-	-	-
Agriculture, forestry, and fisheries	3	311,408	9,199	191	7,656	3,749	4,870	-	-	3,138	3	3,138	-	-	-	-	-
Mining	7	344,726	44,237	2,236	41,757	21,515	6,323	1	1,346	5,617	7	5,095	1	522	-	-	-
Construction	7	184,295	20,622	1,677	20,417	10,463	1,024	1	373	202	5	122	1	80	-	-	-
Manufacturing	309	75,218,533	9,918,427	789,108	9,263,175	4,760,115	344,830	85	61,870	257,064	289	235,125	84	21,939	-	-	-
Transportation, communication, electric, gas, and sanitary services	9	5,345,852	249,659	3,736	248,790	128,267	5,149	4	469	902	9	762	4	140	-	-	-
Wholesale and retail trade	50	3,608,669	403,612	17,059	375,372	194,313	26,887	6	6,377	9,663	46	7,344	6	2,319	-	-	-
Finance, insurance, and real estate	44	84,793,202	836,467	11,916	803,031	406,665	21,697	5	349	5,950	35	5,893	5	57	-	-	-
Services	31	590,997	96,020	20,499	93,918	48,516	7,475	5	1,117	3,495	30	3,038	5	457	-	-	-
Nature of business not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Western Hemisphere																	
All industrial divisions	24	43,172,029	1,589,584	264,854	1,333,384	680,479	17,760	2	4,682	7,300	13	5,477	2	1,823	-	-	-
Agriculture, forestry, and fisheries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mining	1	172,809	29,967	2,236	29,967	15,514	15	-	-	6	1	6	-	-	-	-	-
Construction	2	27,526	2,857	-	2,812	1,487	517	-	-	171	2	171	-	-	-	-	-
Manufacturing	10	17,078,405	1,240,152	244,450	991,088	510,025	14,905	2	4,682	7,065	2	5,242	2	1,823	-	-	-
Transportation, communication, electric, gas, and sanitary services	1	611,772	12,089	216	12,089	5,660	955	-	-	4	1	4	-	-	-	-	-
Wholesale and retail trade	1	4,162	2,286	-	1,670	862	254	-	-	-	-	-	-	-	-	-	-
Finance, insurance, and real estate	4	24,885,850	240,114	343	233,646	114,842	1,034	-	-	2	3	2	-	-	-	-	-
Services	5	391,505	62,119	17,609	62,112	32,089	80	-	-	52	4	52	-	-	-	-	-
Nature of business not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Europe																	
All industrial divisions	504	171,916,584	11,546,828	877,087	10,832,551	5,531,328	673,669	194	458,110	264,786	432	73,204	196	191,582	-	-	-
Agriculture, forestry, and fisheries	2	310,252	9,098	191	7,555	3,702	11	1	10	4	1	(2)	1	4	-	-	-
Mining	7	246,477	41,907	2,514	40,547	20,963	967	2	382	421	5	263	2	158	-	-	-
Construction	5	141,960	13,222	1,106	12,297	6,297	951	1	34	462	5	446	1	16	-	-	-
Manufacturing	330	75,392,555	10,004,596	789,101	9,351,451	4,777,949	555,772	146	403,009	225,267	277	55,520	148	169,747	-	-	-
Transportation, communication, electric, gas, and sanitary services	4	4,068,020	234,351	3,559	233,779	121,138	4,265	1	2,455	1,198	4	307	1	891	-	-	-
Wholesale and retail trade	33	1,289,379	193,741	35,637	190,647	98,720	36,217	11	31,051	18,999	28	5,246	11	13,753	-	-	-
Finance, insurance, and real estate	92	89,814,486	953,594	23,752	900,120	452,952	25,542	22	9,041	10,096	82	6,871	22	3,225	-	-	-
Services	31	653,455	96,319	21,227	96,155	49,607	49,944	10	12,128	8,339	30	4,551	10	3,788	-	-	-
Nature of business not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table.

Table 7.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U. S. TAX, U. S. INCOME TAX BEFORE CREDITS, FOREIGN TAXABLE INCOME, FOREIGN TAXES, AND FOREIGN TAX CREDIT CLAIMED, BY METHOD OF LIMITATION, BY GEOGRAPHIC AREA WHERE TAXES WERE PAID, AND BY INDUSTRIAL DIVISION--Continued

Geographic area and industrial division	Number of returns	Total assets (Thousand dollars)	Net income (Thousand dollars)	Dividends received from foreign corporations (Thousand dollars)	Income subject to U.S. tax (Thousand dollars)	U.S. income tax before credits (Thousand dollars)	Taxable income from foreign sources			Foreign taxes							Foreign tax credit claimed[4] (Thousand dollars)
							Total (Thousand dollars)	Dividends from related corporations		Total[4] (Thousand dollars)	Paid or accrued		Deemed paid		Carryover[4]		
								Number of returns	Amount (Thousand dollars)		Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
RETURNS USING THE OVERALL LIMITATION—Con.																	
Africa																	
All industrial divisions	163	76,859,612	7,882,320	612,785	7,390,768	3,804,173	76,017	37	30,430	16,322	143	6,621	36	9,701	-	-	-
Agriculture, forestry, and fisheries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mining	2	201,967	30,711	2,236	30,342	15,700	1,035	-	-	269	2	269	-	-	-	-	-
Construction	1	35,621	415	1,180	272	75	1,180	1	1,180	209	-	-	1	209	-	-	-
Manufacturing	109	46,907,267	7,163,542	569,626	6,689,595	3,447,502	61,626	26	22,516	13,622	99	5,146	25	8,476	-	-	-
Transportation, communication, electric, gas, and sanitary services	3	3,508,331	228,524	3,476	227,865	118,712	1,279	-	-	143	3	143	-	-	-	-	-
Wholesale and retail trade	10	443,560	123,633	9,729	121,295	62,919	2,763	2	594	662	8	420	2	242	-	-	-
Finance, insurance, and real estate	28	25,303,789	265,736	8,161	251,692	123,248	7,358	6	6,053	1,224	22	480	6	744	-	-	-
Services	10	459,077	69,759	18,377	69,707	36,017	776	2	87	193	9	163	2	30	-	-	-
Nature of business not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Asia																	
All industrial divisions	365	164,994,230	9,166,573	664,504	8,543,642	4,342,729	173,425	51	32,682	63,077	348	49,027	51	14,050	-	-	-
Agriculture, forestry, and fisheries	1	3,377	130	6	130	59	6	-	-	2	1	2	-	-	-	-	-
Mining	7	247,223	42,368	2,460	41,057	21,210	8,385	-	-	5,505	7	5,505	-	-	-	-	-
Construction	7	198,985	19,972	2,808	19,668	10,011	372	-	-	36	7	36	-	-	-	-	-
Manufacturing	233	60,509,582	7,744,666	619,030	7,175,495	3,649,193	122,972	32	30,900	45,829	221	32,304	32	13,525	-	-	-
Transportation, communication, electric, gas, and sanitary services	7	4,310,959	243,715	3,698	242,260	125,573	4,481	1	167	677	7	668	1	9	-	-	-
Wholesale and retail trade	33	517,416	123,234	10,258	122,446	63,039	4,717	15	1,537	1,834	33	1,340	15	494	-	-	-
Finance, insurance, and real estate	39	98,733,096	919,734	8,451	869,910	436,212	23,511	1	12	7,804	34	7,801	1	3	-	-	-
Services	38	473,592	72,754	17,793	72,676	37,432	8,981	2	66	1,390	38	1,371	2	19	-	-	-
Nature of business not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Oceania																	
All industrial divisions	247	53,106,064	6,783,175	406,049	6,499,689	3,324,582	61,594	53	44,554	29,153	231	6,768	53	22,385	-	-	-
Agriculture, forestry, and fisheries	1	1,156	101	-	101	47	4	-	-	1	1	1	-	-	-	-	-
Mining	2	6,275	312	55	155	52	83	-	-	50	2	50	-	-	-	-	-
Construction	2	12,669	308	49	264	131	49	1	49	23	2	7	1	16	-	-	-
Manufacturing	187	37,939,405	6,368,086	376,624	6,104,222	3,121,576	55,280	41	43,012	26,588	176	4,781	41	21,807	-	-	-
Transportation, communication, electric, gas, and sanitary services	4	562,599	107,249	292	105,128	54,552	341	1	214	133	4	47	1	86	-	-	-
Wholesale and retail trade	11	348,225	119,744	8,997	118,609	61,521	3,486	5	607	1,626	10	1,385	5	241	-	-	-
Finance, insurance, and real estate	17	13,714,955	112,523	1,483	96,481	48,125	329	1	26	106	13	98	1	8	-	-	-
Services	23	520,780	74,852	18,549	74,729	38,578	2,022	4	646	626	23	399	4	227	-	-	-
Nature of business not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Puerto Rico and U.S. Possessions																	
All industrial divisions	159	121,525,264	4,370,452	412,030	3,926,024	1,964,928	15,734	10	4,443	4,399	146	3,612	10	787	-	-	-
Agriculture, forestry, and fisheries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mining	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Construction	1	30,566	4,178	22	4,150	2,099	6	-	-	2	1	2	-	-	-	-	-
Manufacturing	76	33,727,335	3,055,185	367,342	2,569,775	1,319,682	7,031	8	4,132	2,549	68	1,860	8	689	-	-	-
Transportation, communication, electric, gas, and sanitary services	16	3,811,997	178,759	3,490	178,044	92,132	2,178	-	-	182	16	182	-	-	-	-	-
Wholesale and retail trade	16	3,702,767	306,955	30,427	282,830	146,538	2,265	1	251	733	16	649	1	84	-	-	-
Finance, insurance, and real estate	34	80,069,119	789,662	10,337	857,541	387,082	3,643	1	60	726	30	712	1	14	-	-	-
Services	16	183,480	35,713	412	33,684	17,395	611	-	-	207	15	207	-	-	-	-	-
Nature of business not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Country not Stated and Other Income from Outside the United States																	
All industrial divisions	82	70,848,880	4,812,977	434,839	4,313,137	2,216,439	72,129	2	39	3,024	17	3,003	2	21	-	-	-
Agriculture, forestry, and fisheries	2	105,974	7,089	-	5,161	2,678	142	-	-	-	-	-	-	-	-	-	-
Mining	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Construction	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Manufacturing	43	34,845,480	4,017,022	422,666	3,554,611	1,831,667	55,706	2	39	2,984	11	2,963	2	21	-	-	-
Transportation, communication, electric, gas, and sanitary services	2	318,428	64,545	213	64,491	33,535	441	-	-	5	1	5	-	-	-	-	-
Wholesale and retail trade	20	3,212,954	358,233	11,394	337,083	174,644	138	-	-	2	1	2	-	-	-	-	-
Finance, insurance, and real estate	10	32,254,972	345,299	394	331,226	163,250	15,029	-	-	33	4	33	-	-	-	-	-
Services	5	111,072	20,789	172	20,565	10,665	673	-	-	-	-	-	-	-	-	-	-
Nature of business not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

n.a. - Not available. [1]These totals were not tabulated independently and are consequently not available. [2]Less than $500 per return. [3]Loss.
[4]With the exception of "All geographic areas," data for tax carryover and the foreign tax credit are not available for returns using the overall limitation. Taxpayers using this limitation method are required to provide only summary totals, and not "country" data, for the two items. Consequently, the overall limitation data for Total foreign taxes, column 10, include carryover only for the "All geographic areas" totals.
NOTE: See text for explanatory statements and for discussion of limitations of the data. Detail may not add to total due to rounding.

Table 8.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U. S. TAX, U. S. INCOME TAX BEFORE CREDITS, FOREIGN TAXABLE INCOME, AND FOREIGN TAXES, FOR SELECTED MAJOR INDUSTRIAL GROUPS, BY COUNTRY WHERE FOREIGN TAXES WERE PAID

Industry and country	Number of returns	Total assets (Thousand dollars)	Net income (Thousand dollars)	Dividends received from foreign corporations (Thousand dollars)	Income subject to U. S. tax (Thousand dollars)	U. S. income tax before credits (Thousand dollars)	Taxable income from foreign sources				Foreign taxes					
							Total	Dividends from related corporations			Total excluding carryover	Paid or accrued		Deemed paid		
								Number of returns	Number of related corporations	Amount (Thousand dollars)	(Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Number of related corporations	Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
ALL INDUSTRIAL GROUPS																
All areas, total	4,681	498,864,784	26,441,500	1,368,079	25,548,770	12,636,485	3,725,313	773	1,854	1,286,570	1,751,113	4,588	1,209,465	773	1,853	541,648
Canada	3,126	422,901,563	22,268,956	1,156,156	21,665,072	10,666,640	647,337	352	419	310,436	252,022	3,052	97,284	352	420	154,738
Latin America, total	1,081	268,212,971	16,091,139	1,150,360	14,920,461	7,644,013	849,040	183	357	130,318	531,235	1,017	491,267	183	357	39,968
Argentina	310	109,051,074	9,565,486	785,964	8,802,760	4,518,199	49,660	31	35	18,411	24,409	288	16,772	30	35	7,637
Brazil	259	109,423,023	10,227,895	797,653	9,445,519	4,857,992	30,025	37	40	5,715	15,942	243	14,065	37	40	1,877
Chile	124	57,498,647	6,602,611	574,247	6,230,525	3,204,112	92,422	11	16	6,756	93,725	109	91,563	11	16	2,162
Colombia	225	76,368,785	6,486,087	566,243	5,837,172	3,003,133	25,450	29	35	2,066	10,961	208	10,192	29	35	769
Cuba	8	26,191,225	513,150	62,594	394,674	198,914	46	-	-	-	45	1	45	-	-	-
Dominican Republic	42	29,237,547	667,811	68,972	531,072	271,720	11,571	12	12	167	6,959	12	6,902	12	12	57
Haiti	16	26,306,996	661,989	88,518	536,152	277,665	1,823	1	1	7	497	13	496	1	1	1
Honduras	24	6,361,298	406,954	90,011	284,760	147,964	2,257	2	2	67	778	20	772	2	2	6
Jamaica and Trinidad	40	24,718,472	683,610	70,045	525,762	275,301	73,882	3	3	337	9,501	28	9,374	3	3	127
Mexico	567	200,611,910	13,440,293	1,018,486	12,430,369	6,424,338	84,447	79	93	27,763	33,225	534	20,958	79	92	12,267
Panama	95	84,568,751	2,761,566	368,303	2,370,824	1,204,393	46,358	17	21	36,124	8,088	60	2,598	17	21	5,490
Peru	155	80,614,699	7,127,021	693,720	6,462,104	3,320,522	36,159	18	29	12,024	15,101	139	10,648	18	29	4,453
Uruguay	88	49,483,615	5,573,821	566,374	5,115,106	2,634,271	3,306	12	12	1,585	779	70	445	12	12	334
Venezuela	220	87,145,806	8,708,992	795,401	7,979,135	4,137,011	378,074	31	38	17,202	307,044	185	302,804	31	39	4,240
Other Latin American countries			Not available				13,560	n.a.	20	2,094	4,181	n.a.	3,633	n.a.	20	548
Other Western Hemisphere, total	34	45,524,294	1,744,492	272,620	1,469,709	750,751	17,962	3	3	4,700	7,345	21	5,521	3	4	1,824
Bermuda	5	886,275	67,969	17,491	67,961	35,062	26	-	-	-	-	-	-	-	-	-
The Bahamas	9	35,980,821	1,381,083	264,954	1,146,153	584,233	6,507	2	2	4,620	1,859	4	37	2	2	1,822
Other British West Indies	13	3,877,426	211,504	20,803	189,146	94,329	82	-	-	-	6	9	6	-	-	-
Other Western Hemisphere			Not available				11,347	1	1	80	5,480	n.a.	5,478	1	2	2
Europe, total	994	265,907,963	15,654,771	1,244,702	14,603,299	7,455,447	877,045	360	728	606,095	347,702	839	94,509	360	729	253,193
Belgium	106	73,524,244	7,541,839	654,639	7,051,058	3,620,805	32,090	38	38	25,416	15,383	74	2,919	38	38	12,464
Denmark	29	31,622,702	5,016,660	512,561	4,701,848	2,419,715	2,777	13	13	840	626	6	386	13	13	240
France	222	88,307,569	7,705,066	526,944	7,321,342	3,760,551	48,855	64	72	24,585	16,591	170	4,946	64	73	11,645
Italy	223	103,449,998	10,171,815	871,396	9,435,113	4,841,210	51,241	41	44	16,573	13,808	171	8,019	41	44	5,789
Netherlands	117	56,507,634	4,250,260	533,527	3,786,140	1,940,200	68,747	48	49	66,038	29,832	36	723	48	50	29,109
Portugal	21	32,923,731	4,915,569	608,454	4,560,723	2,354,671	3,290	5	5	2,593	1,142	12	624	4	4	518
Spain	94	33,321,971	4,192,320	377,968	3,917,024	2,045,643	8,823	26	28	2,323	2,483	67	1,870	26	29	613
Sweden	51	27,575,540	4,913,448	325,794	4,738,005	2,469,505	12,105	17	18	5,956	3,216	27	258	17	18	2,958
Switzerland	95	53,911,728	5,771,820	631,278	5,342,002	2,768,423	24,125	37	39	18,376	7,035	61	1,649	36	39	5,386
United Kingdom	563	173,905,260	11,725,025	1,125,669	10,912,101	5,622,918	414,761	220	253	293,045	174,307	398	51,016	219	251	123,291
West Germany	312	114,864,465	9,072,496	899,994	8,588,614	4,390,981	193,599	127	136	142,600	78,776	274	20,349	127	138	58,427
Other European countries			Not available				16,632	n.a.	33	7,750	4,503	n.a.	1,750	n.a.	32	2,753
Africa, total	296	102,696,821	9,621,818	861,374	8,832,098	4,571,012	105,308	55	67	53,828	24,501	267	8,317	54	66	16,184
Liberia	24	24,263,306	3,002,630	181,878	2,914,356	1,496,408	10,716	4	4	12,230	2,886	2	1	4	4	2,885
Union of South Africa	235	55,072,281	7,904,450	425,248	7,525,188	3,904,760	33,323	41	46	25,665	8,164	216	2,040	41	46	6,124
Other African countries			Not available				61,269	n.a.	17	15,933	13,451	n.a.	6,276	n.a.	16	7,175
Asia, total	833	277,216,634	16,350,692	941,143	15,293,795	7,840,461	1,054,728	103	151	120,290	541,126	808	492,709	102	148	48,417
India	103	50,578,240	5,242,552	326,048	5,102,363	2,611,204	25,251	27	31	13,110	15,324	97	8,974	27	28	6,350
Indonesia	15	29,455,657	4,223,561	525,710	3,867,176	1,988,583	15,382	4	5	15,454	7,552	6	265	4	5	7,287
Iran	47	38,328,727	4,495,997	574,467	3,915,053	2,019,074	146,167	1	1	750	83,736	27	83,361	1	1	375
Iraq	5	14,262,214	3,004,290	262,078	2,876,376	1,481,084	34,338	2	2	34,362	13,689	1	7	2	2	13,682
Israel	95	6,124,472	452,744	27,452	441,640	226,408	3,572	16	17	1,594	1,427	90	957	16	17	470
Japan	474	239,389,018	13,016,467	565,132	12,280,792	6,308,850	100,597	28	32	7,697	20,319	457	17,203	28	32	3,116
Kuwait	8	7,510,277	351,423	34,611	321,963	169,161	162,459	2	2	9,132	89,240	5	84,750	2	2	4,490
Philippines	214	70,764,840	6,268,093	410,629	5,948,028	2,967,973	30,058	35	40	7,390	11,244	202	9,076	35	40	2,168
Saudi Arabia	8	12,461,058	680,943	20,061	675,707	350,297	484,982	-	-	-	280,330	6	280,330	-	-	-
Thailand	50	25,010,255	3,081,162	191,171	2,993,394	1,539,651	2,873	1	1	568	840	46	699	1	1	141
Other Asian countries			Not available				49,049	n.a.	20	30,233	17,425	n.a.	7,087	n.a.	20	10,338
Oceania, total	450	73,302,424	8,432,514	620,114	8,036,975	4,112,750	81,392	90	114	56,300	37,229	427	10,757	90	114	26,472
Australia	430	68,286,930	8,126,488	495,203	7,781,748	3,984,335	73,344	80	89	49,929	33,579	413	10,014	80	89	23,565
New Zealand	74	26,178,711	4,359,547	426,108	4,145,429	2,157,861	8,012	25	25	6,371	3,642	45	735	25	25	2,907
Other countries of Oceania			Not available				36	-	-	-	8	n.a.	8	-	-	-
Puerto Rico and U. S. Possessions, total	314	154,665,081	5,677,246	472,104	5,078,406	2,556,919	23,144	12	12	4,489	6,800	299	6,000	12	12	800
Puerto Rico	292	139,632,351	5,535,305	471,893	4,947,129	2,489,867	19,978	11	11	4,279	5,744	276	5,013	11	11	731
U. S. Possessions			Not available				3,166	1	1	210	1,056	n.a.	987	1	1	69
Country not stated and other income from outside the U. S.	92	78,998,482	5,259,055	575,735	4,593,985	2,360,677	69,357	3	3	114	3,153	24	3,101	3	3	52

Footnotes at end of table.

Table 8.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U. S. TAX, U. S. INCOME TAX BEFORE CREDITS, FOREIGN TAXABLE INCOME, AND FOREIGN TAXES, FOR SELECTED MAJOR INDUSTRIAL GROUPS, BY COUNTRY WHERE FOREIGN TAXES WERE PAID—Continued

Industry and country	Number of returns	Total assets (Thousand dollars)	Net income (Thousand dollars)	Dividends received from foreign corporations (Thousand dollars)	Income subject to U. S. tax (Thousand dollars)	U. S. income tax before credits (Thousand dollars)	Taxable income from foreign sources				Foreign taxes					
							Total (Thousand dollars)	Dividends from related corporations			Total excluding carryover (Thousand dollars)	Paid or accrued		Deemed paid		
								Number of returns	Number of related corporations	Amount (Thousand dollars)		Number of returns	Amount (Thousand dollars)	Number of returns	Number of related corporations	Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
MINING: TOTAL																
All areas, total	96	4,991,769	849,144	11,634	784,885	404,878	650,782	12	26	11,099	406,071	94	403,006	12	26	3,065
Canada	52	2,301,536	155,501	7,563	137,636	69,485	18,378	6	9	5,402	11,550	50	10,358	6	9	1,192
Latin America, total	43	2,239,526	212,382	6,269	169,825	86,765	92,762	4	10	4,421	82,732	42	81,270	4	10	1,462
Argentina	6	539,251	55,536	3,130	47,505	23,337	2,671	-	-	-	2,311	6	2,311	-	-	-
Brazil	1	9,558	556	341	369	178	210	-	-	-	(1)	1	(1)	-	-	-
Chile	3	115,164	39,740	401	28,984	15,052	28,239	-	-	-	39,106	3	39,106	-	-	-
Colombia	3	18,867	2,117	341	1,593	768	227	-	-	-	66	3	66	-	-	-
Cuba	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dominican Republic	1	172,809	29,967	2,236	29,967	15,514	8	-	-	-	3	1	3	-	-	-
Haiti	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Honduras	1	6,382	829	1	510	260	718	-	-	-	304	1	304	-	-	-
Jamaica and Trinidad	1	30,579	2,999	-	2,172	1,129	21	-	-	-	-	-	-	-	-	-
Mexico	23	656,405	80,075	4,267	76,168	39,349	5,354	2	3	1,688	5,202	23	4,467	2	3	735
Panama	2	182,187	31,505	3,623	30,867	15,974	83	1	1	49	17	1	7	1	1	10
Peru	4	453,655	47,756	2,237	40,519	20,988	10,524	1	2	346	4,105	4	3,968	1	2	137
Uruguay	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Venezuela	12	1,343,545	102,846	4,176	82,534	41,639	44,382	2	4	2,338	31,492	11	30,912	2	4	580
Other Latin American countries			Not available				325	-	-	-	126	n.a.	126	-	-	-
Other Western Hemisphere, total	1	172,809	29,967	2,236	29,967	15,514	15	-	-	-	6	1	6	-	-	-
Bermuda	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
The Bahamas	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other British West Indies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Western Hemisphere	1	172,809	29,967	2,236	29,967	15,514	15	-	-	-	6	1	6	-	-	-
Europe, total	16	794,114	97,921	3,565	86,819	43,943	2,107	4	6	1,256	808	14	404	4	6	404
Belgium	3	66,643	5,092	44	4,208	2,171	85	-	-	-	2	2	2	-	-	-
Denmark	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
France	2	10,826	917	341	730	351	18	1	1	18	7	2	3	1	1	4
Italy	1	172,809	29,967	2,236	29,967	15,514	154	1	1	154	109	1	23	1	1	86
Netherlands	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Portugal	1	7,815	605	36	605	309	35	-	-	-	13	1	13	-	-	-
Spain	1	5,230	301	54	145	49	54	1	1	50	4	-	-	1	1	4
Sweden	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Switzerland	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
United Kingdom	10	523,427	66,165	1,365	56,468	28,291	1,301	2	2	856	451	9	209	2	2	242
West Germany	1	172,809	29,967	2,236	29,967	15,514	186	1	1	178	96	1	28	1	1	68
Other European countries			Not available				274	-	-	-	126	n.a.	126	-	-	-
Africa, total	4	822,535	73,485	2,577	70,654	36,643	1,076	1	1	20	285	4	278	1	1	7
Liberia	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Union of South Africa	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other African countries	4	822,535	73,485	2,577	70,654	36,643	1,076	1	1	20	285	n.a.	278	1	1	7
Asia, total	16	2,118,096	622,190	3,160	605,595	313,689	536,054	-	-	-	310,593	16	310,593	-	-	-
India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Indonesia	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Iran	9	411,914	53,477	1,022	45,985	22,967	27,457	-	-	-	15,159	9	15,159	-	-	-
Iraq	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Israel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Japan	4	316,703	32,704	111	28,300	14,939	276	-	-	-	40	3	40	-	-	-
Kuwait	4	93,767	19,146	111	18,666	9,985	18,027	-	-	-	12,232	4	12,232	-	-	-
Philippines	1	358,722	36,361	-	34,476	17,922	26	-	-	-	4	1	4	-	-	-
Saudi Arabia	3	1,179,483	524,715	2,236	521,142	270,739	484,176	-	-	-	280,199	3	280,199	-	-	-
Thailand	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Asian countries			Not available				6,092	-	-	-	2,959	n.a.	2,959	-	-	-
Oceania, total	2	6,275	312	55	155	52	83	-	-	-	50	3	50	-	-	-
Australia	2	6,275	312	55	155	52	83	-	-	-	50	3	50	-	-	-
New Zealand	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other countries of Oceania			Not available				-	-	-	-	-	-	-	-	-	-
Puerto Rico and U. S. Possessions, total	2	4,889	821	-	821	398	165	-	-	-	47	2	47	-	-	-
Puerto Rico	2	4,889	821	-	821	398	165	-	-	-	47	2	47	-	-	-
U. S. Possessions			Not available				-	-	-	-	-	-	-	-	-	-
Country not stated and other income from outside the U. S.	2	105,974	7,089	-	5,161	2,678	142	-	-	-	-	-	-	-	-	-

Footnotes at end of table.

Table 8.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U. S. TAX, U. S. INCOME TAX BEFORE CREDITS, FOREIGN TAXABLE INCOME, AND FOREIGN TAXES, FOR SELECTED MAJOR INDUSTRIAL GROUPS, BY COUNTRY WHERE FOREIGN TAXES WERE PAID—Continued

Industry and country	Number of returns	Total assets (Thousand dollars)	Net income (Thousand dollars)	Dividends received from foreign corporations (Thousand dollars)	Income subject to U. S. tax (Thousand dollars)	U. S. income tax before credits (Thousand dollars)	Taxable income from foreign sources				Foreign taxes					
							Total (Thousand dollars)	Dividends from related corporations			Total excluding carryover (Thousand dollars)	Paid or accrued		Deemed paid		
								Number of returns	Number of related corporations	Amount (Thousand dollars)		Number of returns	Amount (Thousand dollars)	Number of returns	Number of related corporations	Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
MINING: CRUDE PETROLEUM AND NATURAL GAS																
All areas, total	52	2,532,523	615,337	5,255	597,066	307,945	556,626	7	18	4,824	320,591	50	319,059	7	18	1,532
Canada	34	888,222	62,752	2,980	58,772	29,104	2,230	3	4	815	1,069	34	675	3	4	394
Latin America, total	17	1,177,499	69,282	4,517	58,421	28,997	21,141	2	7	2,733	10,707	16	9,980	2	7	727
Argentina	6	539,251	55,536	3,130	47,505	23,337	2,671	-	-	-	2,311	6	2,311	-	-	-
Brazil	1	9,558	556	341	369	178	210	-	-	-	(1)	1	(1)	-	-	-
Chile	1	9,558	556	341	369	178	72	-	-	-	50	1	50	-	-	-
Colombia	3	18,867	2,117	341	1,593	768	227	-	-	-	66	3	66	-	-	-
Cuba	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dominican Republic	1	172,809	29,967	2,236	29,967	15,514	8	-	-	-	3	1	3	-	-	-
Haiti	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Honduras	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Jamaica and Trinidad	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mexico	5	194,331	32,677	2,577	32,153	16,585	193	-	-	-	70	5	70	-	-	-
Panama	2	182,187	31,505	3,623	30,867	15,974	83	1	1	49	17	1	7	1	1	10
Peru	2	176,139	30,766	2,236	30,536	15,808	566	1	2	346	233	2	96	1	2	137
Uruguay	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Venezuela	10	1,135,306	64,324	4,176	54,383	27,011	16,908	2	4	2,338	7,890	9	7,310	2	4	580
Other Latin American countries	Not available						203	-	-	-	67	n.a.	67	-	-	-
Other Western Hemisphere, total	1	172,809	29,967	2,236	29,967	15,514	15	-	-	-	6	1	6	-	-	-
Bermuda	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
The Bahamas	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other British West Indies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Western Hemisphere	1	172,809	29,967	2,236	29,967	15,514	15	-	-	-	6	1	6	-	-	-
Europe, total	13	727,471	92,829	3,521	82,611	41,772	1,987	4	6	1,256	793	12	389	4	6	404
Belgium	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Denmark	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
France	2	10,826	917	341	730	351	18	1	1	18	7	2	3	1	1	4
Italy	1	172,809	29,967	2,236	29,967	15,514	154	1	1	154	109	1	23	1	1	86
Netherlands	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Portugal	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Spain	1	5,230	301	54	145	49	54	1	1	50	4	-	-	1	1	4
Sweden	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Switzerland	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
United Kingdom	10	523,427	66,165	1,365	56,468	28,291	1,301	2	2	856	451	9	209	2	2	242
West Germany	1	172,809	29,967	2,236	29,967	15,514	186	1	1	178	96	1	28	1	1	68
Other European countries	1	172,809	29,967	2,236	29,967	15,514	274	-	-	-	126	n.a.	126	-	-	-
Africa, total	3	211,525	31,267	2,577	30,711	15,878	1,055	1	1	20	276	3	269	1	1	7
Liberia	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Union of South Africa	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other African countries	3	211,525	31,267	2,577	30,711	15,878	1,055	1	1	20	276	n.a.	269	1	1	7
Asia, total	12	1,616,124	574,227	3,124	562,797	291,451	529,955	-	-	-	307,644	13	307,644	-	-	-
India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Indonesia	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Iran	9	411,914	53,477	1,022	45,985	22,967	27,457	-	-	-	15,159	9	15,159	-	-	-
Iraq	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Israel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Japan	3	286,124	29,705	111	26,128	13,810	261	-	-	-	40	3	40	-	-	-
Kuwait	4	93,767	19,146	111	18,666	9,985	18,027	-	-	-	12,232	4	12,232	-	-	-
Philippines	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Saudi Arabia	3	1,179,483	524,715	2,236	521,142	270,739	484,176	-	-	-	280,199	3	280,199	-	-	-
Thailand	-	-	-	-	-	-	-	-	-	-	-	n.a.	-	-	-	-
Other Asian countries	Not available						34	-	-	-	14	1	14	-	-	-
Oceania, total	1	5,230	301	54	145	49	83	-	-	-	50	2	50	-	-	-
Australia	1	5,230	301	54	145	49	83	-	-	-	50	2	50	-	-	-
New Zealand	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other countries of Oceania	Not available						-	-	-	-	-	-	-	-	-	-
Puerto Rico and U. S. Possessions, total	1	3,998	685	-	685	338	160	-	-	-	46	1	46	-	-	-
Puerto Rico	1	3,998	685	-	685	338	160	-	-	-	46	1	46	-	-	-
U. S. Possessions	Not available						-	-	-	-	-	-	-	-	-	-
Country not stated and other income from outside the U. S.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table.

Table 8.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U. S. TAX, U. S. INCOME TAX BEFORE CREDITS, FOREIGN TAXABLE INCOME, AND FOREIGN TAXES, FOR SELECTED MAJOR INDUSTRIAL GROUPS, BY COUNTRY WHERE FOREIGN TAXES WERE PAID—Continued

Industry and country	Number of returns	Total assets (Thousand dollars)	Net income (Thousand dollars)	Dividends received from foreign corporations (Thousand dollars)	Income subject to U. S. tax (Thousand dollars)	U. S. income tax before credits (Thousand dollars)	Taxable income from foreign sources				Foreign taxes					
							Total (Thousand dollars)	Dividends from related corporations			Total excluding carryover (Thousand dollars)	Paid or accrued		Deemed paid		
								Number of returns	Number of related corporations	Amount (Thousand dollars)		Number of returns	Amount (Thousand dollars)	Number of returns	Number of related corporations	Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
MINING: OTHER MINING																
All areas, total	44	2,459,246	233,807	6,379	187,819	96,933	94,156	5	8	6,275	85,480	44	83,947	5	8	1,533
Canada	18	1,413,314	92,749	4,583	78,864	40,381	16,148	3	5	4,587	10,481	16	9,683	3	5	798
Latin America, total	26	1,062,027	143,100	1,752	111,404	57,768	71,621	2	3	1,688	72,025	26	71,290	2	3	735
Argentina	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Brazil	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Chile	2	105,606	39,184	60	28,615	14,874	28,167	-	-	-	39,056	2	39,056	-	-	-
Colombia	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cuba	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dominican Republic	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Haiti	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Honduras	1	6,382	829	1	510	260	718	-	-	-	304	1	304	-	-	-
Jamaica and Trinidad	1	30,579	2,999	-	2,172	1,129	21	-	-	-	-	-	-	-	-	-
Mexico	18	462,074	47,398	1,690	44,015	22,764	5,161	2	3	1,688	5,132	18	4,397	2	3	735
Panama	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Peru	2	277,516	16,990	1	9,983	5,180	9,958	-	-	-	3,872	2	3,872	-	-	-
Uruguay	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Venezuela	2	208,239	38,522	-	28,151	14,628	27,474	-	-	-	23,602	2	23,602	-	-	-
Other Latin American countries			Not available				122	-	-	-	59	n.a.	59	-	-	-
Other Western Hemisphere, total	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bermuda	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
The Bahamas	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other British West Indies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Western Hemisphere			Not available				-	-	-	-	-	-	-	-	-	-
Europe, total	3	66,643	5,092	44	4,208	2,171	120	-	-	-	15	2	15	-	-	-
Belgium	3	66,643	5,092	44	4,208	2,171	85	-	-	-	2	2	2	-	-	-
Denmark	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
France	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Italy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Netherlands	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Portugal	1	7,815	605	36	605	309	35	-	-	-	13	1	13	-	-	-
Spain	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sweden	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Switzerland	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
United Kingdom	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
West Germany	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other European countries			Not available				-	-	-	-	-	-	-	-	-	-
Africa, total	1	611,010	42,218	-	39,943	20,765	21	-	-	-	9	1	9	-	-	-
Liberia	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Union of South Africa	1	611,010	42,218	-	39,943	20,765	-	-	-	-	-	-	-	-	-	-
Other African countries			Not available				21	-	-	-	9	1	9	-	-	-
Asia, total	4	501,972	47,963	36	42,798	22,238	6,099	-	-	-	2,949	3	2,949	-	-	-
India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Indonesia	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Iran	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Iraq	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Israel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Japan	1	30,579	2,999	-	2,172	1,129	15	-	-	-	-	-	-	-	-	-
Kuwait	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Philippines	1	358,722	36,361	-	34,476	17,922	26	-	-	-	4	1	4	-	-	-
Saudi Arabia	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Thailand	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Asian countries			Not available				6,058	-	-	-	2,945	n.a.	2,945	-	-	-
Oceania, total	1	1,045	11	1	10	3	-	-	-	-	(1)	1	(1)	-	-	-
Australia	1	1,045	11	1	10	3	-	-	-	-	(1)	1	(1)	-	-	-
New Zealand	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other countries of Oceania			Not available				-	-	-	-	-	-	-	-	-	-
Puerto Rico and U. S. Possessions, total	1	891	136	-	136	60	5	-	-	-	1	1	1	-	-	-
Puerto Rico	1	891	136	-	136	60	5	-	-	-	1	1	1	-	-	-
U. S. Possessions			Not available					-	-	-	-	-	-	-	-	-
Country not stated and other income from outside the U. S.	2	105,974	7,089	-	5,161	2,678	142	-	-	-	-	-	-	-	-	-

Footnotes at end of table.

Table 8.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U. S. TAX, U. S. INCOME TAX BEFORE CREDITS, FOREIGN TAXABLE INCOME, AND FOREIGN TAXES, FOR SELECTED MAJOR INDUSTRIAL GROUPS, BY COUNTRY WHERE FOREIGN TAXES WERE PAID—Continued

Industry and country	Number of returns	Total assets (Thousand dollars)	Net income (Thousand dollars)	Dividends received from foreign corporations (Thousand dollars)	Income subject to U. S. tax (Thousand dollars)	U. S. income tax before credits (Thousand dollars)	Taxable income from foreign sources				Foreign taxes					
							Total (Thousand dollars)	Dividends from related corporations			Total excluding carryover (Thousand dollars)	Paid or accrued		Deemed paid		
								Number of returns	Number of related corporations	Amount (Thousand dollars)		Number of returns	Amount (Thousand dollars)	Number of returns	Number of related corporations	Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
MANUFACTURING: TOTAL																
All areas, total	2,022	169,721,618	17,774,946	1,166,613	16,606,020	8,489,951	2,453,102	542	1,386	1,101,277	1,166,817	1,989	696,038	542	1,386	470,779
Canada	1,348	144,316,019	15,350,473	1,020,403	14,359,916	7,336,130	417,081	274	323	264,470	189,936	1,327	56,117	275	325	133,819
Latin America, total	618	120,935,957	13,455,561	1,068,824	12,438,669	6,382,556	652,395	132	256	112,129	414,358	588	380,674	132	256	33,684
Argentina	181	71,077,872	8,713,611	746,618	7,976,515	4,097,012	29,659	24	28	17,456	15,824	166	8,448	23	28	7,376
Brazil	180	67,151,171	9,070,040	744,990	8,327,541	4,287,937	16,918	29	31	4,832	11,492	169	9,912	29	31	1,580
Chile	66	42,404,592	6,030,642	541,476	5,679,014	2,918,941	60,923	10	15	6,554	53,464	53	51,339	10	15	2,125
Colombia	133	50,108,729	5,816,393	531,348	5,202,905	2,676,832	20,095	24	28	1,326	8,553	121	8,041	24	28	512
Cuba	2	3,862,835	240,590	44,854	123,833	64,968	(1)	-	-	-	-	-	-	-	-	-
Dominican Republic	19	6,081,452	353,204	48,569	220,076	117,240	10,183	-	-	-	6,379	5	6,379	-	-	-
Haiti	6	6,210,613	290,699	67,340	168,559	88,678	1,685	-	-	-	463	4	463	-	-	-
Honduras	17	4,879,918	332,012	72,148	211,902	111,117	874	1	1	43	178	15	173	1	1	5
Jamaica and Trinidad	22	10,702,237	473,493	48,683	326,072	172,461	72,946	1	1	21	9,216	17	9,208	1	1	8
Mexico	369	95,271,177	11,418,270	953,053	10,488,541	5,431,492	53,179	58	67	21,302	20,320	349	10,798	58	66	9,522
Panama	30	22,570,562	1,708,577	328,695	1,361,528	687,477	37,565	11	11	35,010	5,439	13	252	11	11	5,187
Peru	97	47,048,519	6,237,285	642,591	5,608,926	2,887,541	16,553	11	20	9,546	8,670	87	5,036	11	20	3,634
Uruguay	53	37,746,123	5,226,383	538,505	4,771,364	2,456,873	2,028	10	10	1,517	483	40	164	10	10	319
Venezuela	149	66,825,231	7,885,797	754,762	7,210,075	3,740,496	325,307	23	28	12,749	272,354	122	269,400	23	29	2,954
Other Latin American countries			Not available				4,480	n.a.	16	1,773	1,523	n.a.	1,061	n.a.	16	462
Other Western Hemisphere, total	14	18,324,069	1,376,894	252,128	1,115,788	574,273	15,074	3	3	4,700	7,103	6	5,279	3	4	1,824
Bermuda	2	514,224	8,906	-	8,906	4,541	8	-	-	-	-	-	-	-	-	-
The Bahamas	7	14,630,728	1,190,977	248,533	957,666	492,348	5,550	2	2	4,620	1,859	3	37	2	2	1,822
Other British West Indies	5	14,320,122	1,127,418	247,517	894,823	459,799	58	-	-	-	(1)	2	(1)	-	-	-
Other Western Hemisphere	4	1,352,581	125,191	2,855	110,805	54,989	9,458	1	1	80	5,244	n.a.	5,242	1	2	2
Europe, total	626	125,166,209	13,558,788	1,096,086	12,602,753	6,441,100	734,377	266	551	535,913	298,964	521	73,091	266	552	225,873
Belgium	60	51,340,490	7,089,257	619,251	6,607,849	3,393,116	27,039	22	22	23,861	13,872	37	1,818	22	22	12,054
Denmark	20	30,469,209	4,938,365	487,830	4,626,868	2,381,554	1,558	8	8	487	308	3	165	8	8	143
France	170	45,565,691	7,078,280	476,918	6,724,025	3,462,347	31,268	51	57	14,976	10,958	128	3,589	51	58	7,369
Italy	177	83,118,159	9,646,961	835,497	8,916,477	4,574,719	37,981	22	24	10,937	9,609	152	6,237	22	24	3,372
Netherlands	71	35,512,049	3,777,556	496,859	3,328,112	1,704,221	65,284	40	41	63,191	27,952	19	98	40	42	27,854
Portugal	15	32,523,603	4,852,705	590,745	4,497,866	2,318,200	3,134	5	5	2,593	1,126	8	608	4	4	518
Spain	59	28,474,607	3,967,973	322,763	3,698,263	1,933,572	4,458	12	14	995	1,123	46	822	12	15	301
Sweden	35	23,154,170	4,674,710	303,873	4,504,107	2,348,850	7,762	13	14	5,646	2,894	15	92	13	14	2,802
Switzerland	72	39,551,319	5,581,404	605,401	5,155,852	2,674,907	20,532	30	30	15,790	6,165	42	1,364	29	30	4,801
United Kingdom	358	86,509,405	10,301,440	1,004,121	9,546,325	4,931,090	362,590	183	213	261,438	151,669	224	41,482	182	211	110,187
West Germany	187	59,914,036	8,234,649	824,586	7,784,043	3,982,846	162,343	86	96	128,611	70,132	158	16,254	87	98	53,878
Other European countries			Not available				10,428	n.a.	27	7,388	3,156	n.a.	562	n.a.	26	2,594
Africa, total	187	69,990,090	8,802,583	777,232	8,038,045	4,166,948	80,636	38	45	37,547	18,219	171	6,107	37	44	12,112
Liberia	6	12,722,277	2,828,873	162,105	2,740,806	1,412,503	8,310	2	2	10,050	2,553	1	(1)	2	2	2,553
Union of South Africa	174	46,587,429	7,412,435	390,578	7,047,883	3,658,460	23,365	32	34	17,635	6,395	160	1,263	32	34	5,132
Other African countries			Not available				48,961	n.a.	9	9,862	9,271	n.a.	4,844	n.a.	8	4,427
Asia, total	448	110,931,000	11,258,362	852,057	10,328,756	5,299,105	422,446	67	106	89,132	199,238	432	161,764	66	103	37,474
India	51	26,628,365	4,834,555	301,498	4,705,203	2,411,806	21,451	14	18	12,975	12,984	46	6,696	14	15	6,288
Indonesia	9	28,943,670	4,159,476	508,101	3,804,700	1,956,304	15,416	4	5	15,454	7,552	3	265	4	5	7,287
Iran	14	36,871,866	4,368,422	555,802	3,795,349	1,958,856	117,976	1	1	750	68,540	12	68,165	1	1	375
Iraq	3	13,338,639	2,941,931	244,425	2,814,017	1,449,454	34,362	2	2	34,362	13,682	-	-	2	2	13,682
Israel	42	2,269,565	213,065	4,482	204,461	103,835	302	12	12	12	124	42	117	12	12	7
Japan	307	80,199,033	8,743,315	492,603	8,105,465	4,159,647	62,108	25	28	5,981	9,554	296	7,231	25	28	2,323
Kuwait	3	7,104,707	282,007	17,063	253,027	133,206	144,433	2	2	9,132	77,008	1	72,518	2	2	4,490
Philippines	118	32,959,709	5,367,737	372,187	5,081,507	2,639,728	14,765	18	20	6,789	7,214	112	5,181	18	20	2,033
Saudi Arabia	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Thailand	12	10,580,949	2,885,204	173,340	2,801,441	1,441,992	847	1	1	568	320	10	179	1	1	141
Other Asian countries			Not available				10,786	n.a.	17	3,109	2,260	n.a.	1,412	n.a.	17	848
Oceania, total	353	56,298,369	7,930,578	549,160	7,563,237	3,872,571	69,909	71	91	53,140	32,623	337	7,371	71	91	25,252
Australia	336	51,381,245	7,633,652	425,868	7,316,132	3,748,021	63,732	63	71	47,778	29,955	325	7,106	63	71	22,849
New Zealand	59	24,300,732	4,198,413	373,518	3,987,239	2,076,288	6,148	21	20	5,362	2,662	37	259	21	20	2,403
Other countries of Oceania			Not available				29	-	-	-	6	n.a.	6	-	-	-
Puerto Rico and U. S. Possessions, total	109	44,380,308	4,090,803	426,922	3,475,335	1,787,937	8,915	8	8	4,132	3,341	100	2,652	8	8	689
Puerto Rico	106	44,251,460	4,082,797	426,922	3,467,394	1,733,815	8,436	7	7	3,922	3,047	98	2,427	7	7	620
U. S. Possessions			Not available				479	1	1	210	294	n.a.	225	1	1	69
Country not stated and other income from outside the U. S.	48	42,915,169	4,458,227	563,562	3,832,270	1,974,363	52,269	3	3	114	3,035	14	2,983	3	3	52

Footnotes at end of table.

Table 8.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U. S. TAX, U. S. INCOME TAX BEFORE CREDITS, FOREIGN TAXABLE INCOME, AND FOREIGN TAXES, FOR SELECTED MAJOR INDUSTRIAL GROUPS, BY COUNTRY WHERE FOREIGN TAXES WERE PAID—Continued

Industry and country	Number of returns	Total assets (Thousand dollars)	Net income (Thousand dollars)	Dividends received from foreign corporations (Thousand dollars)	Income subject to U. S. tax (Thousand dollars)	U. S. income tax before credits (Thousand dollars)	Taxable income from foreign sources				Foreign taxes					
							Total (Thousand dollars)	Dividends from related corporations			Total excluding carryover (Thousand dollars)	Paid or accrued		Deemed paid		
								Number of returns	Number of related corporations	Amount (Thousand dollars)		Number of returns	Amount (Thousand dollars)	Number of returns	Number of related corporations	Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
MANUFACTURING: FOOD AND KINDRED PRODUCTS																
All areas, total	98	7,802,877	970,752	61,033	911,297	469,002	84,194	37	94	60,360	41,488	96	14,272	37	95	27,216
Canada	62	6,324,675	801,879	54,025	796,956	410,738	23,105	19	24	18,398	11,979	60	2,664	19	24	9,315
Latin America, total	42	5,846,162	756,427	53,866	700,180	361,023	16,561	10	15	4,966	8,525	37	7,460	10	15	1,065
Argentina	6	940,364	94,003	15,725	93,406	48,535	322	1	1	2	114	6	113	1	1	1
Brazil	9	1,920,163	313,880	22,684	312,181	162,071	2,280	3	3	81	1,861	9	1,838	3	3	23
Chile	1	219,271	26,616	605	26,520	13,593	5	-	-	-	2	1	2	-	-	-
Colombia	7	1,297,337	179,870	20,951	178,675	92,682	818	2	2	437	364	7	182	2	2	182
Cuba	1	3,235	417	-	304	152	(1)	-	-	-	-	-	-	-	-	-
Dominican Republic	3	253,886	35,608	1,704	33,216	17,264	6,060	-	-	-	4,273	2	4,273	-	-	-
Haiti	1	3,235	417	-	304	152	3	-	-	-	-	-	-	-	-	-
Honduras	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Jamaica and Trinidad	2	440,549	13,731	280	13,277	6,892	32	-	-	-	12	2	12	-	-	-
Mexico	23	4,219,405	583,696	46,306	580,701	300,007	2,147	3	3	1,029	953	20	542	3	3	411
Panama	5	997,093	129,882	11,986	129,555	67,067	2,489	2	2	2,401	271	4	6	2	2	265
Peru	4	1,245,199	187,162	2,238	186,630	96,811	438	-	-	-	240	4	240	-	-	-
Uruguay	2	220,261	26,716	605	26,593	13,626	180	-	-	-	47	2	47	-	-	-
Venezuela	13	1,762,568	208,751	14,007	158,436	81,212	1,515	3	4	1,016	317	10	134	3	4	183
Other Latin American countries			Not available				272	-	-	-	71	n.a.	71	-	-	-
Other Western Hemisphere, total	1	3,235	417	-	304	152	3	-	-	-	1	1	1	-	-	-
Bermuda	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
The Bahamas	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other British West Indies	1	3,235	417	-	304	152	(1)	-	-	-	(1)	1	(1)	-	-	-
Other Western Hemisphere	1	3,235	417	-	304	152	4	-	-	-	1	1	1	-	-	-
Europe, total	30	4,801,066	587,692	52,533	584,675	301,457	35,847	20	38	32,544	17,386	20	2,238	20	39	15,148
Belgium	4	1,165,395	68,756	16,442	68,111	35,412	432	2	2	313	170	3	84	2	2	86
Denmark	2	491,310	78,555	15,205	78,451	40,783	150	2	2	133	54	-	-	2	2	54
France	2	872,994	59,608	15,626	59,563	30,691	1,092	2	2	852	586	2	128	2	2	458
Italy	6	1,468,541	170,213	23,587	170,045	87,799	1,701	2	2	1,394	679	5	26	2	2	653
Netherlands	7	1,468,752	127,890	18,687	126,796	65,432	1,181	5	6	1,004	468	1	5	5	6	463
Portugal	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Spain	2	314,080	53,868	14,049	53,867	27,993	217	1	2	166	70	2	23	1	2	47
Sweden	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Switzerland	4	884,719	60,295	15,626	60,245	30,877	3,558	1	2	3,557	1,532	3	178	1	2	1,354
United Kingdom	17	3,527,428	330,859	42,571	328,726	168,769	18,526	15	14	17,120	9,443	6	585	15	15	8,858
West Germany	9	2,476,407	320,776	24,845	320,409	165,210	8,791	5	5	7,817	4,264	8	1,200	5	5	3,064
Other European countries			Not available				199	1	1	188	120	n.a.	9	1	1	111
Africa, total	4	1,238,534	266,559	22,463	266,462	138,322	610	3	3	578	217	4	44	3	3	173
Liberia	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Union of South Africa	4	1,238,534	266,559	22,463	266,462	138,322	610	3	3	578	217	4	44	3	3	173
Other African countries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Asia, total	14	2,004,828	292,100	21,627	288,929	148,976	1,816	3	3	637	812	13	545	3	3	267
India	1	304,069	51,933	14,001	51,932	26,999	314	1	1	314	241	1	94	1	1	147
Indonesia	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Iran	1	2,619	341	-	328	165	21	-	-	-	5	1	5	-	-	-
Iraq	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Israel	2	5,756	405	-	404	197	20	-	-	-	10	2	10	-	-	-
Japan	2	465,644	27,716	4,592	27,508	14,215	27	-	-	-	4	1	4	-	-	-
Kuwait	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Philippines	8	1,512,665	262,593	17,035	259,644	133,861	458	1	1	166	180	8	131	1	1	49
Saudi Arabia	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Thailand	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Asian countries			Not available				976	1	1	157	372	n.a.	301	1	1	71
Oceania, total	18	2,661,313	369,499	35,879	367,755	189,103	3,711	7	10	2,737	1,768	16	699	7	10	1,069
Australia	17	2,537,484	361,876	35,514	360,158	185,158	3,259	6	7	2,303	1,563	16	699	6	7	864
New Zealand	3	205,652	25,798	2,700	25,452	13,046	452	3	3	434	205	-	-	3	3	205
Other countries of Oceania	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Puerto Rico and U. S. Possessions, total	14	3,398,805	296,964	21,078	293,007	150,259	2,345	1	1	500	800	12	621	1	1	179
Puerto Rico	13	3,380,661	295,919	21,078	291,962	149,721	2,018	1	1	500	642	12	463	1	1	179
U. S. Possessions			Not available				327	-	-	-	158	n.a.	158	-	-	-
Country not stated and other income from outside the U. S.	3	525,959	78,890	14,606	78,780	40,757	196	-	-	-	-	-	-	-	-	-

Footnotes at end of table.

Table 8.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U. S. TAX, U. S. INCOME TAX BEFORE CREDITS, FOREIGN TAXABLE INCOME, AND FOREIGN TAXES, FOR SELECTED MAJOR INDUSTRIAL GROUPS, BY COUNTRY WHERE FOREIGN TAXES WERE PAID—Continued

Industry and country	Number of returns	Total assets (Thousand dollars)	Net income (Thousand dollars)	Dividends received from foreign corporations (Thousand dollars)	Income subject to U. S. tax (Thousand dollars)	U. S. income tax before credits (Thousand dollars)	Taxable income from foreign sources				Foreign taxes					
								Dividends from related corporations				Paid or accrued		Deemed paid		
							Total (Thousand dollars)	Number of returns	Number of related corporations	Amount (Thousand dollars)	Total excluding carryover (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Number of related corporations	Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
MANUFACTURING: CHEMICALS AND ALLIED PRODUCTS																
All areas, total	340	20,525,544	2,977,946	142,378	2,796,670	1,426,781	306,238	121	333	140,849	94,245	335	36,540	121	333	57,705
Canada	211	18,069,309	2,758,119	117,648	2,581,464	1,316,617	49,735	75	84	33,861	24,647	210	7,953	75	84	16,694
Latin America, total	146	18,626,377	2,716,028	134,865	2,541,250	1,296,980	52,198	38	73	35,093	19,848	141	7,671	38	73	12,177
Argentina	37	9,996,879	1,612,337	75,229	1,465,366	743,362	2,314	6	6	497	951	33	782	6	6	169
Brazil	45	9,852,952	1,675,559	76,304	1,536,634	782,768	1,655	8	9	420	716	42	586	8	9	130
Chile	20	4,861,087	514,256	42,342	506,569	256,456	4,580	3	5	2,008	2,038	17	1,461	3	5	577
Colombia	41	4,895,559	1,002,288	32,328	869,412	449,246	3,116	12	12	199	1,098	40	1,042	12	12	56
Cuba	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dominican Republic	14	141,430	25,603	1,271	24,920	12,765	37	-	-	-	1	1	1	-	-	-
Haiti	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Honduras	15	257,951	63,019	5,226	59,850	30,904	419	1	1	43	31	13	26	1	1	5
Jamaica and Trinidad	2	381,171	44,079	130	42,124	22,036	79	-	-	-	28	2	28	-	-	-
Mexico	78	15,710,290	2,425,344	105,137	2,195,848	1,160,318	11,765	13	13	6,683	4,945	75	1,931	13	13	3,014
Panama	11	1,871,241	250,269	26,186	247,728	113,981	14,389	3	3	13,819	4,791	4	176	3	3	4,615
Peru	32	5,899,984	1,189,205	61,462	1,052,418	544,297	7,131	4	11	6,810	3,579	30	1,108	4	11	2,471
Uruguay	21	1,234,222	161,634	26,527	157,602	79,285	140	-	-	-	32	18	32	-	-	-
Venezuela	35	4,922,908	722,239	54,111	644,603	359,136	4,522	3	3	3,436	1,080	32	261	3	3	819
Other Latin American countries			Not available				2,051	n.a.	10	1,178	558	n.a.	237	n.a.	10	321
Other Western Hemisphere, total	3	330,985	64,156	1,177	63,440	32,850	30	-	-	-	8	2	8	-	-	-
Bermuda	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
The Bahamas	1	20,379	597	161	597	301	1	-	-	-	8	2	8	-	-	-
Other British West Indies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Western Hemisphere			Not available				29	-	-	-	-	-	-	-	-	-
Europe, total	100	17,674,477	2,549,468	131,966	2,376,559	1,210,960	99,846	54	112	58,607	34,472	84	10,740	53	112	23,732
Belgium	19	9,785,106	1,698,024	79,103	1,551,591	796,040	1,502	4	4	114	126	10	84	4	4	42
Denmark	9	1,912,124	217,957	24,963	211,770	107,153	495	2	2	101	60	2	24	2	2	36
France	35	11,829,766	1,829,909	94,505	1,679,585	861,143	9,046	17	18	2,501	1,733	17	479	17	18	1,254
Italy	43	11,821,078	1,966,636	102,104	1,816,810	924,043	11,156	8	8	4,741	1,631	34	308	8	8	1,323
Netherlands	19	3,662,061	547,647	49,350	531,169	264,258	2,681	9	9	1,625	812	5	35	9	9	777
Portugal	4	399,099	59,290	15,855	58,356	28,975	55	-	-	-	-	-	-	-	-	-
Spain	20	7,838,193	1,366,095	56,946	1,172,188	631,791	882	2	2	30	113	17	106	2	2	7
Sweden	14	3,927,648	551,721	40,572	480,904	274,075	849	4	4	98	59	5	11	4	4	48
Switzerland	16	4,089,090	751,433	46,872	677,507	375,967	2,239	6	5	809	205	8	72	5	5	133
United Kingdom	65	11,820,495	1,544,410	107,236	1,440,512	759,481	56,002	38	44	38,968	24,238	36	7,531	38	44	16,707
West Germany	27	5,709,483	773,489	66,163	748,807	378,029	13,945	9	10	9,287	5,236	17	1,960	9	10	3,276
Other European countries			Not available				994	n.a.	6	333	259	n.a.	130	n.a.	6	129
Africa, total	42	8,364,750	1,444,813	44,374	1,245,312	669,700	1,881	6	7	817	408	40	237	6	7	171
Liberia	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Union of South Africa	41	7,764,922	1,369,842	37,913	1,173,335	632,801	1,861	6	7	817	401	39	230	6	7	171
Other African countries			Not available				20	-	-	-	7	n.a.	7	-	-	-
Asia, total	78	14,087,534	2,085,521	85,114	1,862,627	977,818	22,489	15	28	8,200	8,585	75	5,389	15	28	3,196
India	12	5,208,302	619,305	48,588	604,017	299,675	6,103	7	7	3,980	4,443	12	2,448	7	7	1,995
Indonesia	3	1,919,926	317,110	18,096	313,955	159,040	59	1	1	55	40	2	12	1	1	28
Iran	2	67,861	10,939	2,749	10,939	5,651	33	-	-	-	3	2	3	-	-	-
Iraq	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Israel	14	1,595,203	136,994	2,001	131,078	66,128	140	-	-	-	53	14	53	-	-	-
Japan	34	11,127,791	1,626,810	42,232	1,480,150	756,813	9,032	6	6	689	1,521	31	1,190	6	6	331
Kuwait	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Philippines	41	5,906,328	865,404	67,213	786,011	423,795	3,935	7	7	2,122	1,960	38	1,319	7	7	641
Saudi Arabia	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Thailand	6	765,128	129,274	22,230	128,061	64,391	795	1	1	568	311	5	170	1	1	141
Other Asian countries			Not available				2,392	n.a.	6	786	254	n.a.	194	n.a.	6	60
Oceania, total	69	11,781,910	1,816,184	87,408	1,665,147	845,629	11,057	20	26	4,000	4,187	66	2,541	20	26	1,646
Australia	67	11,752,476	1,814,376	87,297	1,660,581	844,736	10,280	18	20	3,563	3,863	65	2,428	18	20	1,435
New Zealand	16	2,877,052	474,891	41,270	409,253	238,755	777	6	6	437	324	11	113	6	6	211
Other countries of Oceania	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Puerto Rico and U. S. Possessions, total	17	4,599,419	1,067,538	39,268	935,343	483,530	1,000	2	2	237	346	16	275	2	2	71
Puerto Rico	17	4,599,419	1,067,538	39,268	935,343	483,530	1,000	1	1	27	277	16	275	1	1	2
U. S. Possessions			Not available				-	1	1	210	69	-	-	1	1	69
Country not stated and other income from outside the U. S.	15	6,452,640	1,062,904	16,553	924,189	470,066	68,002	1	1	34	1,744	4	1,726	1	1	18

Footnotes at end of table.

Table 8.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U. S. TAX, U. S. INCOME TAX BEFORE CREDITS, FOREIGN TAXABLE INCOME, AND FOREIGN TAXES, FOR SELECTED MAJOR INDUSTRIAL GROUPS, BY COUNTRY WHERE FOREIGN TAXES WERE PAID—Continued

Industry and country	Number of returns	Total assets (Thousand dollars)	Net income (Thousand dollars)	Dividends received from foreign corporations (Thousand dollars)	Income subject to U. S. tax (Thousand dollars)	U. S. income tax before credits (Thousand dollars)	Taxable income from foreign sources				Foreign taxes					
							Total (Thousand dollars)	Dividends from related corporations			Total excluding carryover (Thousand dollars)	Paid or accrued		Deemed paid		
								Number of returns	Number of related corporations	Amount (Thousand dollars)		Number of returns	Amount (Thousand dollars)	Number of returns	Number of related corporations	Amount (Thousand dollars)
MANUFACTURING: PETROLEUM REFINING AND RELATED INDUSTRIES	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
All areas, total	50	38,388,906	1,785,201	412,924	1,257,812	643,519	1,093,964	13	63	361,620	615,531	50	467,980	13	64	147,551
Canada	20	32,715,482	1,533,000	317,139	1,076,774	551,432	127,326	7	10	66,136	47,533	20	17,889	8	11	29,644
Latin America, total	36	34,852,531	1,737,745	404,118	1,215,182	623,139	370,397	4	12	25,430	286,757	36	281,743	4	12	5,014
Argentina	4	24,224,602	1,186,749	300,425	756,910	386,439	5,107	1	1	3,088	7,378	2	4,600	1	1	2,778
Brazil	4	19,300,805	1,166,900	300,434	744,059	383,399	[2]5,892	1	1	11	235	3	230	1	1	5
Chile	1	12,245,679	779,273	225,036	559,123	286,667	1,732	1	1	2,310	1,279	1	329	1	1	950
Colombia	5	22,641,908	1,073,917	270,742	715,941	364,789	13,927	-	-	-	6,184	4	6,184	-	-	-
Cuba	1	3,859,600	240,173	44,854	123,529	64,816	[1]	-	-	-	-	-	-	-	-	-
Dominican Republic	1	3,859,600	240,173	44,854	123,529	64,816	573	-	-	-	278	1	278	-	-	-
Haiti	1	3,859,600	240,173	44,854	123,529	64,816	92	-	-	-	80	1	80	-	-	-
Honduras	1	3,859,600	240,173	44,854	123,529	64,816	455	-	-	-	147	1	147	-	-	-
Jamaica and Trinidad	1	3,859,600	240,173	44,854	123,529	64,816	20,088	-	-	-	-	-	-	-	-	-
Mexico	28	27,571,089	1,637,169	403,210	1,146,254	591,820	3,035	2	2	1,068	1,066	26	617	2	2	449
Panama	2	16,105,279	1,019,446	269,890	682,652	351,483	17,901	2	2	16,313	279	1	51	2	2	228
Peru	4	19,444,851	1,191,012	364,769	808,400	415,463	45	-	-	-	99	3	99	-	-	-
Uruguay	3	16,123,059	1,022,965	269,901	686,022	352,905	708	2	2	711	241	-	-	2	2	241
Venezuela	32	31,391,778	1,571,544	373,572	1,139,119	583,499	310,993	2	2	1,527	268,740	31	268,459	2	2	281
Other Latin American countries			Not available				1,633	1	1	402	751	n.a.	669	1	1	82
Other Western Hemisphere, total	1	12,245,679	779,273	225,036	559,123	286,667	4,868	1	1	4,602	1,821	-	-	1	1	1,821
Bermuda	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
The Bahamas	1	12,245,679	779,273	225,036	559,123	286,667	4,868	1	1	4,602	1,821	-	-	1	1	1,821
Other British West Indies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Western Hemisphere	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Europe, total	14	33,987,011	1,704,684	403,745	1,204,880	617,744	260,022	9	25	199,428	106,178	12	22,331	9	25	83,847
Belgium	2	17,187,256	802,641	225,038	575,344	291,129	1,932	1	1	1,608	763	2	377	1	1	386
Denmark	1	12,245,679	779,273	225,036	559,123	286,667	422	1	1	13	146	1	141	1	1	5
France	1	3,177,746	143,935	30,533	58,037	30,494	2,051	-	-	-	1,350	1	1,350	-	-	-
Italy	8	29,902,096	1,514,632	372,754	1,104,209	565,368	12,502	1	1	2,131	5,573	7	5,488	1	1	85
Netherlands	3	19,283,025	1,163,381	300,423	740,689	381,977	57,906	3	3	57,906	25,443	-	-	3	3	25,443
Portugal	2	15,569,109	949,770	319,915	683,966	350,194	1,344	1	1	1,168	704	2	472	1	1	232
Spain	2	3,333,716	172,113	94,967	126,455	64,359	79	1	1	30	10	-	-	1	1	10
Sweden	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Switzerland	2	12,255,965	780,889	225,124	560,735	287,499	39	1	1	7	2	2	[1]	1	1	2
United Kingdom	11	27,102,063	1,629,345	403,743	1,142,392	591,573	158,851	7	11	118,458	64,822	8	13,717	7	11	51,105
West Germany	3	15,579,395	951,386	320,003	685,578	351,026	23,919	2	2	17,581	6,997	1	765	2	2	6,232
Other European countries			Not available				977	n.a.	3	526	368	n.a.	21	n.a.	3	347
Africa, total	4	20,592,521	1,231,512	364,769	843,744	432,114	42,263	2	4	5,400	5,543	3	4,209	2	4	1,334
Liberia	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Union of South Africa	1	1,163,812	41,569	-	36,249	17,104	25	-	-	-	2	1	2	-	-	-
Other African countries			Not available				42,238	n.a.	4	5,400	5,541	n.a.	4,207	n.a.	4	1,334
Asia, total	14	37,271,136	1,730,423	412,436	1,216,883	623,074	318,644	4	9	59,941	167,486	12	141,675	4	9	25,811
India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Indonesia	2	15,569,109	949,770	319,915	683,966	350,194	14,298	2	2	14,900	6,952	-	-	2	2	6,952
Iran	6	26,611,770	1,606,210	403,242	1,120,651	580,660	118,234	1	1	750	68,531	6	68,156	1	1	375
Iraq	1	3,323,430	170,497	94,879	124,843	63,527	34,360	1	1	34,360	13,682	-	-	1	1	13,682
Israel	1	17,780	3,519	11	3,370	1,422	11	-	-	-	5	1	5	-	-	-
Japan	8	17,484,816	643,750	170,292	381,433	190,992	2,627	1	1	625	463	6	225	1	1	238
Kuwait	3	7,104,707	282,007	17,063	253,027	133,206	144,433	2	2	9,132	77,008	1	72,518	2	2	4,490
Philippines	1	3,177,746	143,935	30,533	58,037	30,494	[2]171	-	-	-	2	1	2	-	-	-
Saudi Arabia	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Thailand	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Asian countries			Not available				4,852	n.a.	2	174	843	n.a.	769	n.a.	2	74
Oceania, total	3	3,760,878	196,711	95,012	148,960	76,160	650	1	1	608	64	2	15	1	1	49
Australia	2	437,448	26,214	133	24,117	12,633	42	-	-	-	15	2	15	-	-	-
New Zealand	1	3,323,430	170,497	94,879	124,843	63,527	608	1	1	608	49	-	-	1	1	49
Other countries of Oceania	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Puerto Rico and U. S. Possessions, total	5	21,612,083	1,193,976	301,273	759,820	391,295	[2]667	-	-	-	99	4	99	-	-	-
Puerto Rico	5	21,612,083	1,193,976	301,273	759,820	391,295	[2]667	-	-	-	99	4	99	-	-	-
U. S. Possessions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Country not stated and other income from outside the U. S.	4	22,606,455	1,333,878	395,302	865,532	445,504	[2]29,539	1	1	75	50	1	19	1	1	31

Footnotes at end of table.

Table 8.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U. S. TAX, U. S. INCOME TAX BEFORE CREDITS, FOREIGN TAXABLE INCOME, AND FOREIGN TAXES, FOR SELECTED MAJOR INDUSTRIAL GROUPS, BY COUNTRY WHERE FOREIGN TAXES WERE PAID—Continued

Industry and country	Number of returns	Total assets (Thousand dollars)	Net income (Thousand dollars)	Dividends received from foreign corporations (Thousand dollars)	Income subject to U. S. tax (Thousand dollars)	U. S. income tax before credits (Thousand dollars)	Taxable income from foreign sources				Foreign taxes					
								Dividends from related corporations				Paid or accrued		Deemed paid		
							Total (Thousand dollars)	Number of returns	Number of related corporations	Amount (Thousand dollars)	Total excluding carryover (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Number of related corporations	Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
MANUFACTURING: PRIMARY METAL INDUSTRIES																
All areas, total	76	19,638,416	899,309	29,692	801,099	414,204	172,781	24	35	28,760	84,379	76	75,760	24	35	8,619
Canada	57	17,160,811	751,158	28,712	675,253	350,609	10,147	8	8	4,000	4,112	57	2,650	8	8	1,462
Latin America, total	30	9,155,149	403,794	14,460	342,602	178,967	130,713	9	14	9,460	68,050	29	64,872	9	14	3,178
Argentina	5	2,113,563	98,855	3,571	89,193	46,367	3,358	1	1	3,314	1,267	5	274	1	1	993
Brazil	9	2,892,581	150,726	3,469	124,660	63,919	2,615	2	2	2,303	1,533	9	808	2	2	725
Chile	3	1,248,117	89,745	600	68,108	34,757	53,469	-	-	-	47,777	3	47,777	-	-	-
Colombia	3	2,920,294	71,740	1,158	53,192	30,014	72	-	-	-	10	3	10	-	-	-
Cuba	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dominican Republic	1	1,826,536	51,820	740	38,411	22,395	3,513	-	-	-	1,827	1	1,827	-	-	-
Haiti	2	1,071,187	14,679	418	9,593	4,949	1,556	-	-	-	378	2	378	-	-	-
Honduras	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Jamaica and Trinidad	4	5,060,511	132,116	3,419	103,882	56,485	52,355	-	-	-	9,023	2	9,023	-	-	-
Mexico	17	7,177,008	334,913	10,254	282,751	147,997	7,130	4	7	3,687	3,416	16	2,016	4	7	1,400
Panama	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Peru	1	278,320	3,421	64	1,582	807	5,441	1	3	37	2,692	1	2,681	1	3	11
Uruguay	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Venezuela	2	1,958,750	65,879	740	52,470	29,654	944	-	-	-	46	1	46	-	-	-
Other Latin American countries	Not available						260	1	1	119	81	n.a.	32	1	1	49
Other Western Hemisphere, total	1	1,826,536	51,820	740	38,411	22,395	9,345	-	-	-	5,241	1	5,241	-	-	-
Bermuda	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
The Bahamas	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other British West Indies	1	1,826,536	51,820	740	38,411	22,395	-	-	-	-	-	-	-	-	-	-
Other Western Hemisphere	1	1,826,536	51,820	740	38,411	22,395	9,345	-	-	-	5,241	1	5,241	-	-	-
Europe, total	24	12,734,955	536,339	15,842	463,917	237,812	6,341	7	8	2,035	1,750	19	1,150	7	8	600
Belgium	1	1,389,228	47,567	2,261	43,017	22,158	15	-	-	-	-	-	-	-	-	-
Denmark	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
France	3	326,389	19,888	60	19,844	10,151	93	-	-	-	3	2	3	-	-	-
Italy	7	7,594,166	324,153	10,658	289,821	148,855	1,725	-	-	-	54	6	54	-	-	-
Netherlands	1	61,170	13,527	1,454	13,527	6,874	214	-	-	-	-	-	-	-	-	-
Portugal	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Spain	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sweden	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Switzerland	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
United Kingdom	14	3,430,686	144,209	2,471	128,922	66,747	3,559	5	6	1,623	1,476	10	1,016	5	6	460
West Germany	6	2,064,657	113,976	1,121	91,641	46,760	913	2	2	412	205	5	65	2	2	140
Other European countries	Not available						50	-	-	-	12	n.a.	12	-	-	-
Africa, total	12	7,547,403	295,379	17,445	259,749	132,491	9,057	4	3	10,398	2,706	8	49	4	3	2,657
Liberia	3	2,604,891	83,731	12,559	77,849	40,098	8,301	2	2	10,050	2,553	-	-	2	2	2,553
Union of South Africa	9	4,942,512	211,648	4,886	181,900	92,393	719	2	1	348	153	7	49	2	1	104
Other African countries	Not available						37	-	-	-	(1)	n.a.	(1)	-	-	-
Asia, total	17	11,820,055	490,186	15,284	432,662	225,223	3,657	-	-	-	1,146	16	1,146	-	-	-
India	1	61,170	13,527	1,454	13,527	6,874	1,650	-	-	-	875	1	875	-	-	-
Indonesia	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Iran	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Iraq	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Israel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Japan	16	11,758,885	476,659	13,830	419,135	218,349	2,007	-	-	-	271	15	271	-	-	-
Kuwait	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Philippines	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Saudi Arabia	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Thailand	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Asian countries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Oceania, total	17	2,556,014	119,548	8,834	107,545	54,634	3,438	2	2	2,867	1,362	17	640	2	2	722
Australia	17	2,556,014	119,548	8,834	107,545	54,634	3,438	2	2	2,867	1,362	17	640	2	2	722
New Zealand	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other countries of Oceania	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Puerto Rico and U. S. Possessions, total	5	2,005,462	53,983	809	39,823	23,226	61	-	-	-	12	5	12	-	-	-
Puerto Rico	5	2,005,462	53,983	809	39,823	23,226	61	-	-	-	12	5	12	-	-	-
U. S. Possessions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Country not stated and other income from outside the U. S.	1	1,389,228	47,567	2,261	43,017	22,158	22	-	-	-	-	-	-	-	-	-

Footnotes at end of table.

Table 8.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U. S. TAX, U. S. INCOME TAX BEFORE CREDITS, FOREIGN TAXABLE INCOME, AND FOREIGN TAXES, FOR SELECTED MAJOR INDUSTRIAL GROUPS, BY COUNTRY WHERE FOREIGN TAXES WERE PAID—Continued

Industry and country	Number of returns	Total assets (Thousand dollars)	Net income (Thousand dollars)	Dividends received from foreign corporations (Thousand dollars)	Income subject to U. S. tax (Thousand dollars)	U. S. income tax before credits (Thousand dollars)	Taxable income from foreign sources				Foreign taxes					
							Total (Thousand dollars)	Dividends from related corporations			Total excluding carryover (Thousand dollars)	Paid or accrued		Deemed paid		
								Number of returns	Number of related corporations	Amount (Thousand dollars)		Number of returns	Amount (Thousand dollars)	Number of returns	Number of related corporations	Amount (Thousand dollars)
MANUFACTURING: MACHINERY, EXCEPT ELECTRICAL AND TRANSPORTATION EQUIPMENT	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
All areas, total	291	12,397,723	1,584,168	49,177	1,554,568	801,916	108,845	81	210	57,699	43,136	284	21,218	81	210	21,918
Canada	188	7,906,020	826,072	43,686	803,993	414,318	24,730	35	40	17,733	12,221	183	4,465	35	40	7,756
Latin America, total	74	6,136,090	564,217	34,553	546,025	281,051	4,877	11	33	1,895	1,551	70	904	11	33	647
Argentina	16	3,102,631	287,400	22,249	274,896	141,835	794	1	1	50	192	13	173	1	1	19
Brazil	24	3,575,184	322,494	25,313	308,056	158,949	1,662	3	3	133	438	21	402	3	3	36
Chile	10	1,369,796	80,812	3,935	80,465	41,367	217	3	4	305	147	7	16	3	4	131
Colombia	4	1,046,837	55,994	881	55,994	28,900	128	1	1	117	61	1	(1)	1	1	61
Cuba	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dominican Republic	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Haiti	1	514,224	6,610	-	6,610	3,364	(1)	-	-	-	-	-	-	-	-	-
Honduras	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Jamaica and Trinidad	2	956,784	42,913	-	42,913	22,109	34	1	1	21	8	-	-	1	1	8
Mexico	49	4,367,935	355,171	27,361	343,910	176,811	2,100	7	9	649	488	45	194	7	9	294
Panama	3	1,031,329	54,773	567	54,773	28,271	32	1	1	30	3	-	-	1	1	3
Peru	10	1,191,351	71,457	1,987	70,416	35,821	141	1	1	19	72	6	60	1	1	12
Uruguay	3	1,737,279	124,852	16,374	115,892	59,990	120	3	3	120	27	2	16	3	3	11
Venezuela	7	1,546,068	109,138	3,134	109,129	56,251	[2]436	3	7	387	94	3	30	3	7	64
Other Latin American countries	Not available						85	n.a.	2	64	21	n.a.	13	n.a.	2	8
Other Western Hemisphere, total	1	514,224	6,610	-	6,610	3,364	(1)	-	-	-	-	-	-	-	-	-
Bermuda	1	514,224	6,610	-	6,610	3,364	(1)	-	-	-	-	-	-	-	-	-
The Bahamas	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other British West Indies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Western Hemisphere	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Europe, total	113	8,218,501	826,217	47,385	800,200	412,673	54,318	49	103	31,104	21,621	94	11,011	48	104	10,610
Belgium	10	2,624,165	221,453	22,912	210,045	108,472	231	5	5	167	90	5	21	5	5	69
Denmark	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
France	21	3,572,424	289,359	29,555	277,882	143,650	3,173	8	9	1,389	726	12	126	8	10	600
Italy	23	1,872,242	125,607	13,464	123,206	62,651	1,942	2	2	142	123	19	58	2	2	65
Netherlands	11	1,147,614	143,449	13,729	139,570	71,987	536	7	7	275	133	3	4	7	7	129
Portugal	1	514,224	6,610	-	6,610	3,364	7	-	-	-	-	-	-	-	-	-
Spain	7	593,421	70,150	4,498	69,652	36,167	97	3	4	11	11	5	6	3	4	5
Sweden	5	1,874,643	99,932	16,804	90,702	46,638	1,301	3	3	1,140	383	2	19	3	3	364
Switzerland	13	3,033,318	256,390	18,974	243,217	125,954	1,910	7	7	1,625	360	7	99	7	7	261
United Kingdom	71	6,308,703	608,754	44,779	587,218	303,510	34,299	33	40	20,555	14,879	52	7,915	33	40	6,964
West Germany	31	3,917,369	368,204	31,253	353,878	182,959	10,499	23	24	5,777	4,875	29	2,735	23	24	2,140
Other European countries	Not available						323	n.a.	2	23	41	n.a.	28	n.a.	2	13
Africa, total	24	3,522,386	314,091	24,581	300,010	155,066	2,714	4	5	1,123	756	20	238	4	5	518
Liberia	1	514,224	7,677	-	7,752	4,025	(1)	-	-	-	-	-	-	-	-	-
Union of South Africa	23	3,408,306	306,414	24,581	292,258	151,041	2,685	4	5	1,123	752	19	234	4	5	518
Other African countries	Not available						29	-	-	-	4	n.a.	4	-	-	-
Asia, total	69	6,710,734	878,122	24,394	861,871	444,220	14,756	9	14	2,331	4,316	67	3,377	9	14	939
India	8	845,832	103,840	8,352	103,519	53,289	317	1	1	14	107	8	99	1	1	8
Indonesia	1	442,560	36,303	-	36,303	18,745	561	-	-	-	253	1	253	-	-	-
Iran	3	585,748	10,447	252	10,447	5,142	[2]337	-	-	-	1	2	1	-	-	-
Iraq	1	442,560	36,303	-	36,303	18,745	2	1	1	2	-	-	-	1	1	-
Israel	1	62,145	18,814	-	18,814	9,778	35	-	-	-	8	1	8	-	-	-
Japan	55	4,840,589	730,591	10,153	723,735	373,668	9,622	7	8	1,137	1,913	55	1,294	7	8	619
Kuwait	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Philippines	7	1,675,539	135,883	13,209	126,483	64,881	3,946	1	2	926	1,883	5	1,605	1	2	278
Saudi Arabia	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Thailand	2	99,192	5,009	240	4,879	2,320	16	-	-	-	3	2	3	-	-	-
Other Asian countries	Not available						594	n.a.	2	252	148	n.a.	114	n.a.	2	34
Oceania, total	45	4,188,962	388,885	24,256	375,844	193,625	5,190	9	12	3,410	2,066	41	661	9	12	1,405
Australia	44	4,182,441	388,024	24,256	374,983	193,183	4,881	8	8	3,114	1,918	40	661	8	8	1,257
New Zealand	7	2,349,250	174,094	21,039	165,276	85,569	309	4	4	296	148	3	(1)	4	4	148
Other countries of Oceania	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Puerto Rico and U. S. Possessions, total	14	4,990,090	666,928	14,882	655,990	338,562	1,950	2	2	103	548	13	505	2	2	43
Puerto Rico	14	4,990,090	666,928	14,882	655,990	338,562	1,915	2	2	103	535	13	492	2	2	43
U. S. Possessions	Not available						35	-	-	-	13	n.a.	13	-	-	-
Country not stated and other income from outside the U. S.	2	624,557	89,670	1,628	86,615	45,026	310	-	-	-	57	1	57	-	-	-

Footnotes at end of table.

Table 8.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U. S. TAX, U. S. INCOME TAX BEFORE CREDITS, FOREIGN TAXABLE INCOME, AND FOREIGN TAXES, FOR SELECTED MAJOR INDUSTRIAL GROUPS, BY COUNTRY WHERE FOREIGN TAXES WERE PAID—Continued

Industry and country	Number of returns	Total assets (Thousand dollars)	Net income (Thousand dollars)	Dividends received from foreign corporations (Thousand dollars)	Income subject to U. S. tax (Thousand dollars)	U. S. income tax before credits (Thousand dollars)	Taxable income from foreign sources				Foreign taxes					
							Total	Dividends from related corporations			Total excluding carryover	Paid or accrued		Deemed paid		
								Number of returns	Number of related corporations	Amount		Number of returns	Amount	Number of returns	Number of related corporations	Amount
							(Thousand dollars)			(Thousand dollars)	(Thousand dollars)		(Thousand dollars)			(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
MANUFACTURING: ELECTRICAL MACHINERY, EQUIPMENT, AND SUPPLIES																
All areas, total	143	10,966,173	1,188,345	47,463	1,161,377	601,886	110,705	37	110	46,851	33,427	137	16,775	37	110	16,652
Canada	106	9,720,460	1,069,772	46,989	1,045,159	541,774	20,330	20	26	11,779	8,452	105	3,605	20	26	4,847
Latin America, total	43	8,411,233	901,313	40,018	878,635	452,842	17,526	6	16	4,716	5,043	42	3,463	6	16	1,580
Argentina	18	6,829,336	691,347	34,892	676,300	347,995	1,730	1	2	71	328	17	318	1	2	10
Brazil	21	7,428,253	756,170	37,448	734,934	379,143	3,386	1	2	277	863	20	741	1	2	122
Chile	7	5,346,010	553,319	30,172	549,409	284,721	3,900	2	4	1,884	2,053	7	1,603	2	4	450
Colombia	8	1,852,084	67,440	2,706	61,756	31,912	143	-	-	-	12	6	12	-	-	-
Cuba	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dominican Republic	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Haiti	1	762,367	28,820	22,068	28,523	15,397	34	-	-	-	5	1	5	-	-	-
Honduras	1	762,367	28,820	22,068	28,523	15,397	-	-	-	-	(1)	1	(1)	-	-	-
Jamaica and Trinidad	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mexico	29	7,574,998	784,678	39,322	762,843	392,811	6,106	5	5	886	764	29	310	5	5	454
Panama	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Peru	6	6,086,562	608,967	32,479	589,956	303,165	978	1	1	596	647	6	427	1	1	220
Uruguay	5	2,551,947	113,213	3,392	94,627	46,539	92	1	1	2	15	5	15	1	1	(1)
Venezuela	4	3,099,686	490,455	9,155	488,721	252,657	1,038	1	1	1,000	327	3	3	1	1	324
Other Latin American countries			Not available				119	-	-	-	29	n.a.	29	-	-	-
Other Western Hemisphere, total	2	829,019	65,021	2,102	50,763	23,804	88	1	1	80	2	-	-	1	2	2
Bermuda	1	-	2,296	-	2,296	1,177	8	-	-	-	-	-	-	-	-	-
The Bahamas	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other British West Indies	1	829,019	62,725	2,102	48,467	22,627	(1)	-	-	-	-	-	-	-	-	-
Other Western Hemisphere	1	829,019	62,725	2,102	48,467	22,627	80	1	1	80	2	-	-	1	2	2
Europe, total	47	7,901,031	859,972	46,070	838,304	431,657	34,936	22	46	23,601	13,284	31	5,104	22	47	8,180
Belgium	5	957,222	46,404	23,707	44,706	23,731	2,554	1	1	2,528	1,828	2	720	1	1	1,108
Denmark	2	205,825	11,914	745	11,754	6,092	22	1	1	7	3	-	-	1	1	3
France	4	2,334,619	81,390	23,771	77,699	40,777	2,657	2	4	1,781	1,116	2	217	2	4	899
Italy	12	6,709,943	685,026	32,954	666,501	342,785	2,792	3	4	455	271	10	61	3	4	210
Netherlands	8	152,756	33,663	4,777	33,368	17,207	1,086	4	4	1,002	540	5	45	4	4	495
Portugal	2	767,685	29,341	22,068	29,044	15,661	34	1	1	31	22	2	12	1	1	10
Spain	7	6,267,889	637,603	32,273	619,465	318,405	1,430	2	2	542	426	7	262	2	3	164
Sweden	2	17,168	1,916	1	1,916	982	7	-	-	-	1	2	1	-	-	-
Switzerland	6	2,739,231	113,217	28,379	109,526	57,320	736	4	4	684	240	4	56	4	4	184
United Kingdom	31	3,671,692	284,575	33,174	279,510	145,256	13,110	13	15	8,375	4,544	18	2,582	13	15	1,962
West Germany	12	4,047,028	554,303	35,965	551,155	285,588	9,695	6	6	7,497	3,869	7	1,097	6	6	2,772
Other European countries			Not available				813	n.a.	4	699	424	n.a.	51	n.a.	4	373
Africa, total	9	4,674,544	528,770	9,633	522,746	270,146	694	2	2	478	215	9	75	2	2	140
Liberia	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Union of South Africa	9	4,674,544	528,770	9,633	522,746	270,146	694	2	2	478	215	9	75	2	2	140
Other African countries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Asia, total	24	7,630,399	734,821	34,827	713,583	367,145	25,633	5	9	3,094	3,796	22	2,878	5	9	918
India	8	5,554,574	603,146	11,650	583,919	299,430	139	1	1	13	36	5	30	1	1	6
Indonesia	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Iran	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Iraq	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Israel	1	(1)	2,296	-	2,296	1,177	2	-	-	-	1	1	1	-	-	-
Japan	19	7,310,566	707,818	33,382	687,999	353,882	24,792	4	5	2,939	3,358	19	2,458	4	5	900
Kuwait	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Philippines	9	5,408,345	561,208	30,408	556,437	288,276	674	3	3	142	397	9	385	3	3	12
Saudi Arabia	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Thailand	1	95,621	11,794	724	11,634	6,033	14	-	-	-	3	1	3	-	-	-
Other Asian countries			Not available				12	-	-	-	1	n.a.	1	-	-	-
Oceania, total	27	7,430,473	751,862	37,319	731,268	377,111	3,481	5	7	1,207	1,261	26	666	5	7	595
Australia	26	7,320,269	751,742	37,298	731,148	377,052	3,325	4	5	1,068	1,190	25	664	4	5	526
New Zealand	4	1,748,470	52,867	2,457	49,473	25,560	156	2	2	139	71	2	2	2	2	69
Other countries of Oceania	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Puerto Rico and U. S. Possessions, total	5	4,512,167	574,347	31,810	559,619	287,521	2,075	1	1	1,891	1,351	5	964	1	1	387
Puerto Rico	5	4,512,167	574,347	31,810	559,619	287,521	2,075	1	1	1,891	1,351	5	964	1	1	387
U. S. Possessions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Country not stated and other income from outside the U. S.	4	3,809,417	553,137	31,815	552,666	286,489	5,942	1	1	5	23	1	20	1	1	3

Footnotes at end of table.

Table 8.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U. S. TAX, U. S. INCOME TAX BEFORE CREDITS, FOREIGN TAXABLE INCOME, AND FOREIGN TAXES, FOR SELECTED MAJOR INDUSTRIAL GROUPS, BY COUNTRY WHERE FOREIGN TAXES WERE PAID—Continued

Industry and country	Number of returns	Total assets	Net income	Dividends received from foreign corporations	Income subject to U. S. tax	U. S. income tax before credits	Taxable income from foreign sources				Foreign taxes					
							Total	Dividends from related corporations			Total excluding carryover	Paid or accrued		Deemed paid		
								Number of returns	Number of related corporations	Amount		Number of returns	Amount	Number of returns	Number of related corporations	Amount
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)			(Thousand dollars)	(Thousand dollars)		(Thousand dollars)			(Thousand dollars)
MANUFACTURING: MOTOR VEHICLES AND MOTOR VEHICLE EQUIPMENT	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
All areas, total	46	18,348,192	4,065,673	209,285	3,973,124	2,050,909	241,232	17	62	209,155	119,756	46	12,301	17	60	107,455
Canada	36	17,619,866	3,958,893	208,508	3,867,872	1,996,298	52,226	9	11	47,665	31,757	36	1,860	9	11	29,897
Latin America, total	20	16,485,846	3,969,020	208,216	3,877,110	2,001,279	20,768	7	15	13,225	10,712	20	5,709	7	15	5,003
Argentina	10	15,746,775	3,885,258	207,742	3,795,221	1,958,985	9,134	4	5	6,642	2,927	9	827	4	5	2,100
Brazil	10	14,933,510	3,797,837	206,756	3,706,148	1,912,593	8,824	4	4	929	4,887	10	4,583	4	4	304
Chile	2	13,950,312	3,684,859	203,796	3,601,893	1,859,200	[2]3,507	-	-	-	-	-	-	-	-	-
Colombia	3	10,066,454	2,792,576	150,296	2,710,311	1,397,011	24	-	-	-	5	2	5	-	-	-
Cuba	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dominican Republic	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Haiti	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Honduras	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Jamaica and Trinidad	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mexico	9	14,860,854	3,772,419	204,645	3,689,433	1,904,573	3,447	2	2	2,924	1,735	9	250	2	2	1,485
Panama	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Peru	1	9,572,649	2,735,131	149,546	2,652,871	1,367,182	740	1	1	742	478	-	-	1	1	478
Uruguay	2	13,950,312	3,684,859	203,796	3,601,893	1,859,200	459	2	2	444	88	1	34	2	2	54
Venezuela	5	14,491,050	3,746,485	204,593	3,663,514	1,891,160	1,647	1	1	1,544	592	3	10	1	1	582
Other Latin American countries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Western Hemisphere, total	1	477,610	55,843	750	55,838	29,002	57	-	-	-	-	-	-	-	-	-
Bermuda	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
The Bahamas	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other British West Indies	1	477,610	55,843	750	55,838	29,002	57	-	-	-	-	-	-	-	-	-
Other Western Hemisphere	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Europe, total	14	16,918,529	3,900,407	208,645	3,810,410	1,966,785	130,002	10	30	112,652	58,674	11	4,011	10	29	54,663
Belgium	2	13,950,312	3,684,859	203,796	3,601,893	1,859,200	18,975	2	2	18,342	10,358	1	265	2	2	10,093
Denmark	2	13,950,312	3,684,859	203,796	3,601,893	1,859,200	373	1	1	209	35	-	-	1	1	35
France	6	15,900,477	3,790,991	205,845	3,707,875	1,914,143	1,504	4	4	1,178	398	2	20	4	4	378
Italy	5	14,563,481	3,755,492	204,819	3,672,521	1,895,813	720	1	1	411	208	3	2	1	1	206
Netherlands	1	4,377,663	949,728	54,250	949,022	492,018	695	1	1	461	218	-	-	1	1	218
Portugal	2	13,950,312	3,684,859	203,796	3,601,893	1,859,200	907	2	2	848	276	1	66	1	1	210
Spain	2	4,855,273	1,005,571	55,000	1,004,860	521,020	6	-	-	-	1	1	1	-	-	-
Sweden	3	14,427,922	3,740,702	204,546	3,657,731	1,888,202	4,378	2	3	3,973	2,196	1	17	2	3	2,179
Switzerland	4	10,344,865	2,806,350	152,065	2,717,209	1,400,058	6,866	3	3	6,533	2,062	2	72	3	3	1,990
United Kingdom	9	14,793,155	3,790,844	205,387	3,707,871	1,914,104	29,790	7	8	23,887	10,807	5	164	7	8	10,643
West Germany	3	13,970,602	3,688,079	203,796	3,605,113	1,860,869	65,027	2	2	56,303	31,804	3	3,393	2	2	28,411
Other European countries	Not available						761	n.a.	3	507	311	n.a.	11	n.a.	3	300
Africa, total	4	14,350,094	3,696,150	206,077	3,606,535	1,861,059	7,146	2	2	5,953	2,267	3	333	1	1	1,934
Liberia	1	9,572,649	2,735,131	149,546	2,652,871	1,367,182	9	-	-	-	-	-	-	-	-	-
Union of South Africa	3	13,954,147	3,685,180	203,796	3,602,214	1,859,362	5,921	1	1	5,914	1,936	2	2	1	1	1,934
Other African countries	Not available						1,216	1	1	39	331	n.a.	331	-	-	-
Asia, total	10	11,085,050	2,910,771	153,536	2,881,094	1,453,780	862	1	2	459	383	10	347	1	2	36
India	6	10,799,848	2,879,628	152,796	2,789,951	1,437,689	480	1	2	459	345	5	309	1	2	36
Indonesia	1	9,572,649	2,735,131	149,546	2,652,871	1,367,182	20	-	-	-	-	-	-	-	-	-
Iran	1	9,572,649	2,735,131	149,546	2,652,871	1,367,182	23	-	-	-	-	-	-	-	-	-
Iraq	1	9,572,649	2,735,131	149,546	2,652,871	1,367,182	(1)	-	-	-	-	-	-	-	-	-
Israel	1	34,116	116	1	116	53	1	-	-	-	(1)	1	(1)	-	-	-
Japan	6	10,477,065	2,860,102	151,002	2,777,290	1,431,607	320	-	-	-	34	6	34	-	-	-
Kuwait	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Philippines	1	9,572,649	2,735,131	149,546	2,652,871	1,367,182	1	-	-	-	-	-	-	-	-	-
Saudi Arabia	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Thailand	1	9,572,649	2,735,131	149,546	2,652,871	1,367,182	(1)	-	-	-	-	-	-	-	-	-
Other Asian countries	Not available						17	-	-	-	4	n.a.	4	-	-	-
Oceania, total	7	11,538,327	2,817,392	152,823	2,728,340	1,405,732	29,798	1	2	29,201	15,963	7	41	1	2	15,922
Australia	6	11,142,380	2,806,422	150,542	2,724,019	1,404,035	27,001	1	1	26,425	14,569	6	35	1	1	14,534
New Zealand	1	9,572,649	2,735,131	149,546	2,652,871	1,367,182	2,768	1	1	2,776	1,388	-	-	1	1	1,388
Other countries of Oceania	Not available						29	-	-	-	6	n.a.	6	-	-	-
Puerto Rico and U. S. Possessions, total	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Puerto Rico	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
U. S. Possessions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Country not stated and other income from outside the U. S.	2	4,563,192	976,730	54,461	976,024	506,022	373	-	-	-	-	-	-	-	-	-

Footnotes at end of table.

Table 8.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U. S. TAX, U. S. INCOME TAX BEFORE CREDITS, FOREIGN TAXABLE INCOME, AND FOREIGN TAXES, FOR SELECTED MAJOR INDUSTRIAL GROUPS, BY COUNTRY WHERE FOREIGN TAXES WERE PAID—Continued

Industry and country	Number of returns	Total assets (Thousand dollars)	Net income (Thousand dollars)	Dividends received from foreign corporations (Thousand dollars)	Income subject to U. S. tax (Thousand dollars)	U. S. income tax before credits (Thousand dollars)	Taxable income from foreign sources				Foreign taxes					
							Total (Thousand dollars)	Dividends from related corporations			Total excluding carryover (Thousand dollars)	Paid or accrued		Deemed paid		
								Number of returns	Number of related corporations	Amount (Thousand dollars)		Number of returns	Amount (Thousand dollars)	Number of returns	Number of related corporations	Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
MANUFACTURING: ALL OTHER																
All areas, total	978	41,653,787	4,303,552	214,661	4,150,073	2,081,734	335,143	212	481	195,983	134,855	965	51,192	212	478	83,663
Canada	668	34,799,396	3,651,580	203,696	3,512,445	1,754,344	109,482	101	120	64,898	49,235	656	15,031	101	121	34,204
Latin America, total	227	21,422,569	2,407,017	178,728	2,337,685	1,187,275	39,355	47	78	17,344	13,872	213	8,852	47	78	5,020
Argentina	85	8,123,722	851,662	86,785	825,223	423,494	6,900	9	11	3,792	2,667	81	1,361	8	11	1,306
Brazil	58	7,247,723	886,474	72,582	860,869	445,095	2,388	7	7	678	959	55	724	7	7	235
Chile	22	3,164,320	301,762	34,990	286,927	142,180	527	1	1	47	168	17	151	1	1	17
Colombia	62	5,388,256	572,568	52,286	557,624	282,278	1,867	9	13	573	819	58	606	9	13	213
Cuba	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dominican Republic	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Haiti	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Honduras	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Jamaica and Trinidad	11	3,622	481	-	347	123	358	-	-	-	145	11	145	-	-	-
Mexico	136	13,789,598	1,524,880	116,818	1,486,801	757,155	17,449	22	26	4,376	6,953	129	4,938	22	25	2,015
Panama	9	2,565,620	254,207	20,066	246,820	126,675	2,754	3	3	2,447	95	4	19	3	3	76
Peru	39	3,329,603	250,930	30,046	246,653	123,995	1,639	3	3	1,342	863	37	421	3	3	442
Uruguay	17	1,929,043	92,144	17,910	88,735	45,328	329	2	2	240	33	12	20	2	2	13
Venezuela	51	7,652,423	971,306	95,450	954,083	486,927	5,084	10	10	3,839	1,158	39	457	10	11	701
Other Latin American countries	Not available						60	n.a.	2	10	12	n.a.	10	n.a.	2	2
Other Western Hemisphere, total	4	2,096,781	353,754	22,323	341,299	176,039	683	1	1	18	30	2	29	1	1	1
Bermuda	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
The Bahamas	3	2,054,064	347,548	22,320	335,103	172,831	681	1	1	18	30	1	29	1	1	1
Other British West Indies	1	42,717	6,206	3	6,196	3,208	2	-	-	-	(1)	1	(1)	-	-	-
Other Western Hemisphere	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Europe, total	284	22,930,639	2,594,009	189,900	2,523,808	1,262,012	113,065	95	189	75,942	45,599	250	16,506	97	188	29,093
Belgium	17	4,281,806	519,553	45,992	512,542	256,974	1,398	7	7	789	537	14	267	7	7	270
Denmark	4	1,663,959	165,807	18,085	163,877	81,659	96	1	1	24	10	-	-	1	1	10
France	98	7,551,276	863,200	77,023	843,540	431,298	11,652	18	20	7,275	5,046	90	1,266	18	20	3,780
Italy	73	9,186,612	1,105,202	75,157	1,073,364	547,405	5,443	5	6	1,663	1,070	68	240	5	6	830
Netherlands	21	5,359,008	798,271	54,189	793,971	404,468	1,213	11	11	918	338	5	9	11	12	329
Portugal	4	1,323,174	122,835	29,111	117,997	60,806	787	1	1	546	124	3	58	1	1	66
Spain	19	5,272,035	662,573	65,030	651,776	333,837	1,747	3	3	216	492	14	424	3	3	68
Sweden	11	2,906,789	280,439	41,950	272,854	138,953	1,227	4	4	435	255	5	44	4	4	211
Switzerland	27	6,204,131	812,830	118,361	787,413	397,232	5,184	8	8	2,575	1,764	16	887	8	8	877
United Kingdom	140	15,855,183	1,968,444	164,760	1,931,174	981,650	48,453	65	75	32,452	21,460	89	7,972	64	72	13,488
West Germany	96	12,149,095	1,464,436	141,440	1,427,462	712,405	29,554	37	45	23,937	12,882	88	5,039	38	47	7,843
Other European countries	Not available						6,311	n.a.	8	5,112	1,621	n.a.	300	n.a.	7	1,321
Africa, total	88	9,699,858	1,025,309	87,890	993,487	508,050	16,271	15	19	12,800	6,107	84	922	15	19	5,185
Liberia	1	30,513	2,334	-	2,334	1,198	-	-	-	-	(1)	1	(1)	-	-	-
Union of South Africa	84	9,440,652	1,002,453	87,306	972,719	497,291	10,850	14	15	8,377	2,719	79	627	14	15	2,092
Other African countries	Not available						5,421	n.a.	4	4,423	3,388	n.a.	295	n.a.	4	3,093
Asia, total	222	20,321,264	2,136,418	104,839	2,071,107	1,058,869	34,589	30	41	14,470	12,714	217	6,407	29	38	6,307
India	15	3,854,570	563,176	64,657	558,338	287,850	12,448	6	6	8,195	6,937	14	2,841	3	3	4,096
Indonesia	2	1,439,426	121,162	20,544	117,605	61,143	478	1	2	499	307	-	-	1	2	307
Iran	1	31,219	5,354	13	113	56	2	-	-	-	(1)	1	(1)	-	-	-
Iraq	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Israel	22	554,565	50,921	2,469	48,383	25,080	93	12	12	12	47	22	40	12	12	7
Japan	167	16,733,677	1,669,869	67,120	1,608,215	820,121	13,681	7	8	591	1,990	163	1,755	7	8	235
Kuwait	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Philippines	51	5,706,437	663,583	64,243	642,024	331,239	5,922	6	7	3,433	2,792	51	1,739	6	7	1,053
Saudi Arabia	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Thailand	2	48,359	3,996	600	3,996	2,066	22	-	-	-	3	2	3	-	-	-
Other Asian countries	Not available						1,943	n.a.	6	1,740	638	n.a.	29	n.a.	6	609
Oceania, total	167	12,380,492	1,470,497	107,629	1,438,378	730,577	12,584	26	31	9,110	5,952	162	2,108	26	31	3,844
Australia	157	11,452,733	1,365,450	81,994	1,333,581	676,590	11,506	27	28	8,438	5,475	154	1,964	24	28	3,511
New Zealand	27	4,224,229	565,135	61,627	560,071	282,649	1,078	4	3	672	477	21	144	4	3	333
Other countries of Oceania	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Puerto Rico and U. S. Possessions, total	49	3,262,282	237,067	17,802	231,733	113,544	2,151	2	2	1,401	185	45	176	2	2	9
Puerto Rico	47	3,151,578	230,106	17,802	224,837	109,960	2,034	2	2	1,401	131	43	122	2	2	9
U. S. Possessions	Not available						117	-	-	-	54	n.a.	54	-	-	-
Country not stated and other income from outside the U. S.	17	2,943,721	315,451	46,936	305,447	158,341	6,963	-	-	-	1,161	7	1,161	-	-	-

Footnotes at end of table.

Table 8.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U. S. TAX, U. S. INCOME TAX BEFORE CREDITS, FOREIGN TAXABLE INCOME, AND FOREIGN TAXES, FOR SELECTED MAJOR INDUSTRIAL GROUPS, BY COUNTRY WHERE FOREIGN TAXES WERE PAID—Continued

Industry and country	Number of returns	Total assets (Thousand dollars)	Net income (Thousand dollars)	Dividends received from foreign corporations (Thousand dollars)	Income subject to U. S. tax (Thousand dollars)	U. S. income tax before credits (Thousand dollars)	Taxable income from foreign sources				Foreign taxes					
								Dividends from related corporations				Paid or accrued		Deemed paid		
							Total (Thousand dollars)	Number of returns	Number of related corporations	Amount (Thousand dollars)	Total excluding carryover (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Number of related corporations	Amount (Thousand dollars)
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
All areas, total	122	49,571,163	3,493,410	8,977	3,428,834	1,763,624	49,369	14	36	7,445	11,051	122	7,955	14	36	3,096
Canada	75	36,785,007	3,082,862	8,770	3,038,001	1,577,132	20,953	9	12	4,110	5,267	75	3,305	9	12	1,962
Latin America, total	40	16,485,380	555,365	3,791	536,138	273,992	9,758	6	14	493	2,368	40	2,223	6	14	145
Argentina	5	4,158,006	243,105	3,736	242,446	125,472	481	2	2	70	115	4	94	2	2	21
Brazil	4	3,512,409	228,733	3,476	227,944	118,745	238	2	2	192	136	4	75	2	2	61
Chile	3	3,492,073	224,715	3,386	224,146	116,565	63	-	-	-	21	3	21	-	-	-
Colombia	6	1,107,251	79,875	519	79,264	40,362	1,958	1	1	27	781	6	776	1	1	5
Cuba	1	611,772	12,089	216	12,089	5,660	77	-	-	-	45	1	45	-	-	-
Dominican Republic	2	665,933	18,390	350	18,300	8,907	210	-	-	-	67	2	67	-	-	-
Haiti	2	3,195,605	166,320	3,263	165,715	86,389	46	1	1	7	15	2	14	1	1	1
Honduras	2	613,449	12,425	216	12,335	5,782	270	1	1	24	74	1	73	1	1	1
Jamaica and Trinidad	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mexico	28	16,198,222	539,422	3,567	522,002	266,903	2,055	2	3	93	368	28	344	2	3	24
Panama	3	3,791,119	174,600	3,389	174,085	89,902	771	1	1	1	20	2	20	1	1	(1)
Peru	1	312,726	62,204	213	62,150	32,323	33	-	-	-	15	1	15	-	-	-
Uruguay	2	446,500	63,213	259	63,159	32,842	45	1	1	18	5	1	1	1	1	4
Venezuela	5	3,888,773	173,647	3,391	172,990	89,513	894	1	1	47	408	4	385	1	1	23
Other Latin American countries			Not available				2,617	1	1	14	298	n.a.	293	1	1	5
Other Western Hemisphere, total	1	611,772	12,089	216	12,089	5,660	955	-	-	-	4	1	4	-	-	-
Bermuda	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
The Bahamas	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other British West Indies	1	611,772	12,089	216	12,089	5,660	(1)	-	-	-	-	-	-	-	-	-
Other Western Hemisphere			Not available				955	-	-	-	4	1	4	-	-	-
Europe, total	7	4,294,192	238,692	3,586	237,658	122,879	4,494	2	5	2,461	1,328	7	434	2	5	894
Belgium	1	3,141,444	160,019	3,129	159,504	83,142	382	1	1	250	141	1	79	1	1	62
Denmark	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
France	1	47,716	2,316	21	1,854	699	2	-	-	-	(1)	1	(1)	-	-	-
Italy	2	3,753,216	172,108	3,345	171,593	88,802	2,531	1	2	1,930	838	2	29	1	2	809
Netherlands	1	312,726	62,204	213	62,150	32,323	301	-	-	-	12	1	12	-	-	-
Portugal	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Spain	1	611,772	12,089	216	12,089	5,660	67	-	-	-	8	1	8	-	-	-
Sweden	1	3,141,444	160,019	3,129	159,504	83,142	5	-	-	-	-	-	-	-	-	-
Switzerland	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
United Kingdom	3	3,754,927	172,490	3,351	171,975	88,995	709	2	2	281	134	3	111	2	2	23
West Germany	1	2,078	39	1	36	13	1	-	-	-	(1)	1	(1)	-	-	-
Other European countries			Not available				496	-	-	-	195	n.a.	195	-	-	-
Africa, total	5	3,645,926	229,720	3,522	229,061	119,323	1,327	-	-	-	148	5	148	-	-	-
Liberia	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Union of South Africa	3	3,457,991	222,410	3,342	221,841	115,557	124	-	-	-	20	3	20	-	-	-
Other African countries			Not available				1,203	-	-	-	128	n.a.	128	-	-	-
Asia, total	18	33,521,237	2,962,769	6,137	2,925,130	1,508,372	8,910	1	4	167	1,613	18	1,604	1	4	9
India	3	329,708	5,303	1	4,623	2,387	529	-	-	-	243	3	243	-	-	-
Indonesia	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Iran	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Iraq	1	611,772	12,089	216	12,089	5,660	10	-	-	-	-	-	-	-	-	-
Israel	2	3,145,265	160,206	3,129	159,691	83,234	66	-	-	-	7	1	7	-	-	-
Japan	7	31,633,868	2,854,679	5,985	2,819,453	1,465,903	2,602	1	1	8	1	1	1	-	-	-
Kuwait	-	-	-	-	-	-	-	-	-	-	278	7	276	1	1	2
Philippines	11	5,770,253	340,427	3,710	337,445	162,583	4,393	1	3	159	848	11	841	1	3	7
Saudi Arabia	1	611,772	12,089	216	12,089	5,660	21	-	-	-	18	1	18	-	-	-
Thailand	4	827,905	17,250	222	15,978	7,687	121	-	-	-	33	4	33	-	-	-
Other Asian countries			Not available				1,168	-	-	-	185	n.a.	185	-	-	-
Oceania, total	4	562,599	107,249	292	105,128	54,552	341	1	1	214	133	4	47	1	1	86
Australia	4	562,599	107,249	292	105,128	54,552	293	1	1	214	121	4	35	1	1	86
New Zealand	1	312,726	62,204	213	62,150	32,323	48	-	-	-	12	1	12	-	-	-
Other countries of Oceania			Not available				-	-	-	-	-	-	-	-	-	-
Puerto Rico and U. S. Possessions, total	19	3,877,872	180,526	3,491	179,866	92,669	2,190	-	-	-	185	n.a.	185	-	-	-
Puerto Rico	18	3,823,711	174,225	3,357	173,655	89,422	1,483	-	-	-	90	19	90	-	-	-
U. S. Possessions			Not available				707	-	-	-	95	n.a.	95	-	-	-
Country not stated and other income from outside the U. S.	2	318,428	64,545	213	64,491	33,535	441	-	-	-	5	1	5	-	-	-

Footnotes at end of table.

Table 8.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U. S. TAX, U. S. INCOME TAX BEFORE CREDITS, FOREIGN TAXABLE INCOME, AND FOREIGN TAXES, FOR SELECTED MAJOR INDUSTRIAL GROUPS, BY COUNTRY WHERE FOREIGN TAXES WERE PAID—Continued

Industry and country	Number of returns	Total assets (Thousand dollars)	Net income (Thousand dollars)	Dividends received from foreign corporations (Thousand dollars)	Income subject to U. S. tax (Thousand dollars)	U. S. income tax before credits (Thousand dollars)	Taxable income from foreign sources				Foreign taxes					
							Total (Thousand dollars)	Dividends from related corporations			Total excluding carryover (Thousand dollars)	Paid or accrued		Deemed paid		
								Number of returns	Number of related corporations	Amount (Thousand dollars)		Number of returns	Amount (Thousand dollars)	Number of returns	Number of related corporations	Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
WHOLESALE AND RETAIL TRADE																
All areas, total	586	12,020,694	1,004,508	99,552	955,533	488,224	167,034	76	154	92,650	64,763	569	28,849	76	154	35,914
Canada	315	9,008,829	823,749	57,013	786,443	403,076	17,713	20	24	5,913	5,791	297	2,920	20	24	2,871
Latin America, total	164	4,883,880	497,580	32,832	462,287	237,587	48,178	22	42	9,766	15,917	147	12,316	22	42	3,601
Argentina	41	828,033	151,778	12,191	147,436	75,202	7,176	1	1	509	2,316	40	2,232	1	1	84
Brazil	37	3,897,229	413,643	21,725	387,053	199,368	4,626	4	4	642	1,836	35	1,619	4	4	217
Chile	23	508,200	148,397	11,139	142,858	72,989	670	1	1	202	485	23	448	1	1	37
Colombia	24	3,103,218	347,196	13,720	325,181	167,612	979	2	2	9	468	23	465	2	2	3
Cuba	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dominican Republic	14	20,860	1,396	171	1,207	550	274	12	12	167	79	2	22	12	12	57
Haiti	1	6,415	1,039	-	759	387	37	-	-	-	12	1	12	-	-	-
Honduras	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Jamaica and Trinidad	1	18,882	4,364	3,123	4,364	2,264	108	1	1	67	28	1	6	1	1	22
Mexico	40	4,361,483	457,192	31,836	428,661	221,103	15,890	9	12	4,245	5,898	36	4,063	9	12	1,835
Panama	33	2,912,218	272,404	10,179	247,934	128,393	4,108	1	2	90	873	31	850	1	2	23
Peru	31	4,045,245	413,051	30,759	388,900	200,321	7,544	4	5	2,058	1,852	29	1,197	4	5	655
Uruguay	19	442,443	131,919	9,751	130,015	66,481	696	-	-	-	196	17	196	-	-	-
Venezuela	17	3,331,147	369,915	15,013	347,782	179,406	5,174	2	2	1,777	1,757	15	1,089	2	2	668
Other Latin American countries			Not available				896	-	-	-	117	n.a.	117	-	-	-
Other Western Hemisphere, total	1	4,162	2,286	-	1,670	862	254	-	-	-	-	-	-	-	-	-
Bermuda	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
The Bahamas	1	4,162	2,286	-	1,670	862	254	-	-	-	-	-	-	-	-	-
Other British West Indies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Western Hemisphere			Not available				-	-	-	-	-	-	-	-	-	-
Europe, total	91	3,163,898	262,016	82,594	257,029	131,411	44,299	24	44	35,709	21,624	81	6,765	24	44	14,859
Belgium	7	101,964	20,886	4,571	20,885	10,812	1,231	2	2	66	318	4	295	2	2	23
Denmark	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
France	9	782,811	122,947	13,864	120,742	61,563	2,066	4	4	861	411	6	108	4	4	303
Italy	10	394,803	122,364	7,701	121,260	61,934	4,501	3	3	591	1,787	5	1,525	3	3	262
Netherlands	9	442,433	127,975	10,637	126,814	65,785	851	4	4	2,114	1,245	2	286	4	4	959
Portugal	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Spain	4	1,096,330	114,776	36,837	113,372	58,784	1,188	2	2	1,267	587	4	279	2	2	308
Sweden	2	45,258	905	219	905	459	194	2	2	168	104	2	17	2	2	87
Switzerland	7	57,006	867	320	822	395	99	2	3	11	19	6	17	2	3	2
United Kingdom	67	2,691,759	242,344	80,966	238,511	122,081	24,172	9	11	21,413	12,309	60	2,473	9	11	9,836
West Germany	14	1,351,455	185,609	44,324	183,143	93,978	9,524	13	12	9,103	4,652	12	1,590	12	12	3,062
Other European countries			Not available				473	1	1	115	192	n.a.	175	1	1	17
Africa, total	19	1,666,979	159,911	49,483	156,940	81,326	11,295	7	12	8,941	3,764	15	682	7	12	3,082
Liberia	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Union of South Africa	14	669,554	134,945	15,884	133,570	69,278	3,411	4	7	2,981	603	12	250	4	7	353
Other African countries			Not available				7,884	n.a.	5	5,960	3,161	n.a.	432	n.a.	5	2,729
Asia, total	96	1,996,459	166,019	48,636	163,679	82,645	35,862	18	22	30,493	14,185	93	3,351	18	22	10,834
India	20	314,234	112,705	5,895	111,535	57,847	1,056	12	12	132	702	20	641	12	12	61
Indonesia	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Iran	2	1,116	539	-	539	269	269	-	-	-	13	2	13	-	-	-
Iraq	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Israel	16	57,055	4,181	1,185	4,662	2,062	1,469	1	1	1,175	714	14	328	1	1	386
Japan	27	1,768,442	142,925	43,391	140,393	71,276	4,727	2	3	1,708	1,250	26	459	2	3	791
Kuwait	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Philippines	35	436,766	125,357	9,452	123,972	64,080	3,164	3	3	354	799	34	693	3	3	106
Saudi Arabia	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Thailand	1	2,005	189	-	189	93	(1)	-	-	-	-	-	-	-	-	-
Other Asian countries			Not available				25,177	n.a.	3	27,124	10,707	n.a.	1,217	n.a.	3	9,490
Oceania, total	23	1,410,933	146,026	44,598	144,563	73,947	5,011	7	8	1,532	2,111	21	1,541	7	8	570
Australia	22	1,404,757	145,717	44,435	144,254	73,792	4,056	6	6	1,017	1,472	20	1,162	6	6	310
New Zealand	5	946,150	23,783	33,183	23,512	12,125	948	2	2	515	637	3	377	2	2	260
Other countries of Oceania			Not available				7	-	-	-	2	n.a.	2	-	-	-
Puerto Rico and U. S. Possessions, total	38	3,974,931	327,817	30,474	300,939	155,824	4,071	2	2	296	1,324	38	1,227	2	2	97
Puerto Rico	37	3,961,020	327,807	30,474	300,929	155,821	4,047	2	2	296	1,317	37	1,220	2	2	97
U. S. Possessions			Not available				24	-	-	-	7	n.a.	7	-	-	-
Country not stated and other income from outside the U. S.	21	3,226,198	360,236	11,394	339,086	175,680	351	-	-	-	47	2	47	-	-	-

Footnotes at end of table.

Table 8.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U. S. TAX, U. S. INCOME TAX BEFORE CREDITS, FOREIGN TAXABLE INCOME, AND FOREIGN TAXES, FOR SELECTED MAJOR INDUSTRIAL GROUPS, BY COUNTRY WHERE FOREIGN TAXES WERE PAID—Continued

Industry and country	Number of returns	Total assets (Thousand dollars)	Net income (Thousand dollars)	Dividends received from foreign corporations (Thousand dollars)	Income subject to U. S. tax (Thousand dollars)	U. S. income tax before credits (Thousand dollars)	Taxable income from foreign sources: Total (Thousand dollars)	Taxable income from foreign sources: Dividends from related corporations: Number of returns	Number of related corporations	Amount (Thousand dollars)	Foreign taxes: Total excluding carryover (Thousand dollars)	Paid or accrued: Number of returns	Amount (Thousand dollars)	Deemed paid: Number of returns	Number of related corporations	Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
FINANCE, INSURANCE, AND REAL ESTATE: TOTAL																
All areas, total	1,322	258,823,430	2,974,924	52,613	3,449,263	1,330,036	287,998	77	133	44,800	69,704	1,298	52,099	77	132	17,605
Canada	1,069	227,928,376	2,602,296	36,235	3,106,259	1,163,626	155,039	23	27	19,375	30,628	1,047	21,037	22	26	9,591
Latin America, total	105	121,592,794	1,173,865	14,186	1,132,483	572,087	28,214	11	14	1,760	7,943	94	7,504	11	14	439
Argentina	22	31,722,713	299,284	1,198	288,011	146,063	5,152	2	2	292	2,072	19	1,959	2	2	113
Brazil	19	34,303,804	433,855	9,254	423,625	211,039	6,856	1	1	20	2,064	18	2,056	1	1	8
Chile	4	10,500,812	87,446	-	84,188	43,756	1,742	-	-	-	356	3	356	-	-	-
Colombia	29	21,574,277	169,181	2,534	158,662	81,566	1,651	1	3	203	517	26	486	1	3	31
Cuba	2	21,344,734	201,109	-	199,390	97,602	(1)	-	-	-	-	-	-	-	-	-
Dominican Republic	4	21,676,176	205,566	32	203,762	99,865	2163	-	-	-	6	1	6	-	-	-
Haiti	4	16,452,929	136,585	65	135,343	68,711	39	-	-	-	4	5	4	-	-	-
Honduras	2	241,232	2,400	32	2,253	1,161	57	-	-	-	8	1	8	-	-	-
Jamaica and Trinidad	4	13,145,981	113,168	-	106,993	55,614	126	-	-	-	21	3	21	-	-	-
Mexico	49	82,745,173	799,810	3,767	778,394	396,014	5,148	4	4	218	604	43	554	4	4	50
Panama	17	54,306,814	489,269	1,575	472,911	239,687	3,636	1	1	551	882	5	703	1	1	179
Peru	10	28,205,013	294,187	75	291,809	143,719	1,160	-	-	-	295	7	295	-	-	-
Uruguay	4	10,388,491	84,807	14	83,147	43,216	390	-	-	-	39	2	39	-	-	-
Venezuela	11	11,072,305	94,914	239	89,398	46,432	1,266	2	2	290	775	9	760	2	2	15
Other Latin American countries			Not available				1,154	1	1	186	300	n.a.	257	1	1	43
Other Western Hemisphere, total	10	25,992,451	258,280	431	245,271	120,866	1,067	-	-	-	9	7	9	-	-	-
Bermuda	1	1,330	47	31	39	11	6	-	-	-	-	-	-	-	-	-
The Bahamas	2	21,344,734	201,109	-	199,390	97,602	700	-	-	-	(1)	1	(1)	-	-	-
Other British West Indies	4	1,588,307	22,596	295	14,624	7,035	19	-	-	-	6	4	6	-	-	-
Other Western Hemisphere			Not available				342	-	-	-	3	n.a.	3	-	-	-
Europe, total	179	130,946,444	1,325,548	32,888	1,253,959	633,047	37,107	31	66	16,928	14,840	162	8,166	31	66	6,674
Belgium	27	18,446,917	199,322	10,035	191,361	96,834	2,073	12	12	1,161	759	24	469	12	12	290
Denmark	5	760,872	16,244	7,122	13,165	6,207	720	3	3	174	251	2	221	3	3	30
France	28	41,371,517	423,324	16,487	397,716	196,469	9,534	4	5	7,098	3,973	24	791	4	5	3,182
Italy	21	15,497,642	131,035	4,746	127,279	64,892	1,837	13	13	1,906	782	1	5	13	13	777
Netherlands	28	19,734,693	203,199	7,729	189,766	96,887	530	2	2	178	114	10	31	2	2	83
Portugal	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Spain	8	2,657,938	26,667	242	22,675	11,180	10	-	-	-	16	8	16	-	-	-
Sweden	10	845,189	16,086	964	11,768	5,143	301	-	-	-	135	8	135	-	-	-
Switzerland	9	13,876,912	120,731	7,712	116,530	57,585	1,564	2	3	1,476	434	8	187	2	3	247
United Kingdom	97	79,477,933	818,300	13,066	778,244	391,581	14,865	9	9	3,652	6,543	87	4,895	9	9	1,648
West Germany	75	52,460,895	515,798	6,640	486,832	244,873	4,799	18	18	1,272	1,761	72	1,348	18	18	413
Other European countries			Not available				874	1	1	11	72	n.a.	68	1	1	4
Africa, total	39	25,933,637	276,042	8,994	260,051	127,480	7,382	6	6	6,053	1,224	32	480	6	6	744
Liberia	5	11,185,343	122,292	1,156	122,228	57,460	1,227	1	1	1,000	123	-	-	1	1	123
Union of South Africa	31	3,867,889	61,925	7,058	49,256	24,013	5,860	3	3	4,962	1,014	29	405	3	3	609
Other African countries			Not available				295	n.a.	2	91	87	n.a.	75	n.a.	2	12
Asia, total	109	127,058,134	1,188,534	10,068	1,128,308	565,813	35,879	14	14	431	12,543	104	12,462	14	14	81
India	8	22,656,336	218,165	1,006	212,805	103,959	1,735	-	-	-	1,114	8	1,114	-	-	-
Indonesia	1	111,138	1,872	-	270	135	-	-	-	-	(1)	1	(1)	-	-	-
Iran	15	635,435	10,142	34	9,770	4,215	105	-	-	-	1	2	1	-	-	-
Iraq	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Israel	23	196,339	8,845	1,044	6,409	3,007	1,367	2	2	406	402	23	325	2	2	77
Japan	46	124,358,770	1,124,011	2,008	1,076,553	541,592	21,275	-	-	-	7,467	42	7,467	-	-	-
Kuwait	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Philippines	28	30,385,389	299,199	6,517	273,974	34,485	7,222	12	12	25	2,241	26	2,237	12	12	4
Saudi Arabia	1	10,280,324	82,411	-	80,755	41,987	528	-	-	-	41	1	41	-	-	-
Thailand	2	13,193,118	112,295	-	109,613	55,807	714	-	-	-	270	2	270	-	-	-
Other Asian countries			Not available				2,933	-	-	-	1,007	n.a.	1,007	-	-	-
Oceania, total	32	14,199,285	133,324	5,889	111,326	54,824	3,205	3	4	192	1,264	28	1,202	3	4	62
Australia	31	14,194,107	133,021	5,889	111,023	54,672	3,027	3	3	188	1,177	27	1,116	3	3	61
New Zealand	3	116,801	2,326	129	724	360	178	1	1	4	87	2	86	1	1	1
Other countries of Oceania	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Puerto Rico and U. S. Possessions, total	83	102,025,643	1,012,457	10,771	1,060,107	489,410	4,973	2	2	61	1,187	79	1,173	2	2	14
Puerto Rico	79	87,201,435	887,931	10,694	945,916	431,203	4,230	2	2	61	804	73	790	2	2	14
U. S. Possessions			Not available				743	-	-	-	383	n.a.	383	-	-	-
Country not stated and other income from outside the U. S.	13	32,320,197	347,708	394	331,951	163,522	15,132	-	-	-	66	7	66	-	-	-

Footnotes at end of table.

Table 8.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U. S. TAX, U. S. INCOME TAX BEFORE CREDITS, FOREIGN TAXABLE INCOME, AND FOREIGN TAXES, FOR SELECTED MAJOR INDUSTRIAL GROUPS, BY COUNTRY WHERE FOREIGN TAXES WERE PAID—Continued

Industry and country	Number of returns	Total assets (Thousand dollars)	Net income (Thousand dollars)	Dividends received from foreign corporations (Thousand dollars)	Income subject to U. S. tax (Thousand dollars)	U. S. income tax before credits (Thousand dollars)	Taxable income from foreign sources				Foreign taxes					
							Total (Thousand dollars)	Dividends from related corporations			Total excluding carryover (Thousand dollars)	Paid or accrued		Deemed paid		
								Number of returns	Number of related corporations	Amount (Thousand dollars)		Number of returns	Amount (Thousand dollars)	Number of returns	Number of related corporations	Amount (Thousand dollars)
FINANCE, INSURANCE, AND REAL ESTATE: INSURANCE CARRIERS	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
All areas, total	169	117,688,962	1,306,698	2,852	1,930,590	588,676	119,640	3	3	206	15,850	169	15,770	3	3	80
Canada	156	116,319,308	1,273,093	2,711	1,906,133	576,091	111,551	3	3	206	14,676	156	14,596	3	3	80
Latin America, total	12	36,937,014	333,479	715	311,750	162,652	3,293	-	-	-	678	9	678	-	-	-
Argentina	1	111,138	1,872	-	270	135	[2]1	-	-	-	1	1	1	-	-	-
Brazil	1	111,138	1,872	-	270	135	4	-	-	-	1	1	1	-	-	-
Chile	1	111,138	1,872	-	270	135	-	-	-	-	(1)	1	(1)	-	-	-
Colombia	4	575,630	10,541	32	7,549	3,904	82	-	-	-	15	3	15	-	-	-
Cuba	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dominican Republic	1	240,277	2,170	32	2,085	1,079	29	-	-	-	6	1	6	-	-	-
Haiti	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Honduras	1	240,277	2,170	32	2,085	1,079	50	-	-	-	8	1	8	-	-	-
Jamaica and Trinidad	2	2,864,702	30,527	-	26,070	13,545	13	-	-	-	7	2	7	-	-	-
Mexico	2	18,954,208	178,353	478	171,663	89,868	1,470	-	-	-	(1)	1	(1)	-	-	-
Panama	5	32,818,600	284,066	713	270,189	140,472	336	-	-	-	121	2	121	-	-	-
Peru	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Uruguay	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Venezuela	4	723,844	8,764	33	6,076	3,138	1,044	-	-	-	460	4	460	-	-	-
Other Latin American countries	Not available						266	-	-	-	59	n.a.	59	-	-	-
Other Western Hemisphere, total	5	4,028,798	50,835	193	41,092	21,342	358	-	-	-	7	4	7	-	-	-
Bermuda	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
The Bahamas	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other British West Indies	3	971,673	16,537	88	10,042	5,206	18	-	-	-	6	3	6	-	-	-
Other Western Hemisphere	Not available						340	-	-	-	1	n.a.	1	-	-	-
Europe, total	21	61,714,637	578,322	1,429	540,681	281,163	1,877	-	-	-	85	16	85	-	-	-
Belgium	4	2,134,973	20,479	7	16,757	8,685	[2]1	-	-	-	(1)	4	(1)	-	-	-
Denmark	1	111,138	1,872	-	270	135	-	-	-	-	(1)	1	(1)	-	-	-
France	7	13,106,299	95,867	105	86,660	45,018	385	-	-	-	4	6	4	-	-	-
Italy	1	41,627	674	1	312	151	-	-	-	-	-	-	-	-	-	-
Netherlands	5	18,935,692	183,310	489	174,209	90,048	62	-	-	-	(1)	2	(1)	-	-	-
Portugal	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Spain	3	2,023,835	18,607	7	16,487	8,550	-	-	-	-	(1)	3	(1)	-	-	-
Sweden	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Switzerland	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
United Kingdom	12	18,477,056	183,752	784	160,435	83,998	759	-	-	-	42	10	42	-	-	-
West Germany	9	29,610,100	267,961	269	255,563	133,445	385	-	-	-	39	7	39	-	-	-
Other European countries	Not available						287	-	-	-	(1)	n.a.	(1)	-	-	-
Africa, total	4	3,037,026	34,736	106	29,938	15,547	-	-	-	-	(1)	4	(1)	-	-	-
Liberia	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Union of South Africa	3	2,925,888	32,864	106	29,668	15,412	[3]	-	-	-	(1)	3	(1)	-	-	-
Other African countries	Not available						[2]3	-	-	-	(1)	n.a.	(1)	-	-	-
Asia, total	15	44,292,377	425,400	1,510	389,300	201,792	1,463	-	-	-	344	15	344	-	-	-
India	3	201,104	3,273	1	1,159	610	3	-	-	-	(1)	3	(1)	-	-	-
Indonesia	1	111,138	1,872	-	270	135	-	-	-	-	(1)	1	(1)	-	-	-
Iran	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Iraq	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Israel	1	111,138	1,872	-	270	135	[2]1	-	-	-	(1)	1	(1)	-	-	-
Japan	11	43,104,653	403,769	1,508	372,585	193,683	1,110	-	-	-	305	11	305	-	-	-
Kuwait	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Philippines	4	2,888,680	57,193	411	43,715	22,125	337	-	-	-	38	4	38	-	-	-
Saudi Arabia	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Thailand	1	111,138	1,872	-	270	135	-	-	-	-	(1)	1	(1)	-	-	-
Other Asian countries	Not available						14	-	-	-	1	n.a.	1	-	-	-
Oceania, total	6	13,081,672	94,980	163	86,029	44,673	153	-	-	-	4	5	4	-	-	-
Australia	6	13,081,672	94,980	163	86,029	44,673	153	-	-	-	4	5	4	-	-	-
New Zealand	1	111,138	1,872	-	270	135	-	-	-	-	(1)	1	(1)	-	-	-
Other countries of Oceania	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Puerto Rico and U. S. Possessions, total	13	33,484,883	313,068	920	375,184	147,257	448	-	-	-	23	12	23	-	-	-
Puerto Rico	10	31,742,655	298,965	843	370,336	144,722	429	-	-	-	17	8	17	-	-	-
U. S. Possessions	Not available						19	-	-	-	6	n.a.	6	-	-	-
Country not stated and other income from outside the U. S.	4	5,581,560	57,791	127	51,289	26,545	497	-	-	-	33	2	33	-	-	-

Footnotes at end of table.

Table 8.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U. S. TAX, U. S. INCOME TAX BEFORE CREDITS, FOREIGN TAXABLE INCOME, AND FOREIGN TAXES, FOR SELECTED MAJOR INDUSTRIAL GROUPS, BY COUNTRY WHERE FOREIGN TAXES WERE PAID—Continued

Industry and country	Number of returns	Total assets	Net income	Dividends received from foreign corporations	Income subject to U. S. tax	U. S. income tax before credits	Taxable income from foreign sources				Foreign taxes					
								Dividends from related corporations				Paid or accrued		Deemed paid		
							Total	Number of returns	Number of related corporations	Amount	Total excluding carryover	Number of returns	Amount	Number of returns	Number of related corporations	Amount
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)			(Thousand dollars)	(Thousand dollars)		(Thousand dollars)			(Thousand dollars)
FINANCE, INSURANCE, AND REAL ESTATE: ALL OTHER	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
All areas, total	1,153	141,134,468	1,668,226	49,761	1,518,673	741,360	168,358	74	130	44,594	53,854	1,129	36,329	74	129	17,525
Canada	913	111,609,068	1,329,203	33,524	1,200,126	587,535	43,488	20	24	19,169	15,952	891	6,441	19	23	9,511
Latin America, total	93	84,655,780	840,386	13,471	820,733	409,435	24,921	11	14	1,760	7,265	85	6,826	11	14	439
Argentina	21	31,611,575	297,412	1,198	287,741	145,928	5,153	2	2	292	2,071	18	1,958	2	2	113
Brazil	18	34,192,666	431,983	9,254	423,355	210,904	6,852	1	1	20	2,063	17	2,055	1	1	8
Chile	3	10,389,674	85,574	-	83,918	43,621	1,742	-	-	-	356	2	356	-	-	-
Colombia	25	20,998,647	158,640	2,502	151,113	77,662	1,569	1	3	203	502	23	471	1	3	31
Cuba	2	21,344,734	201,109	-	199,390	97,602	(1)	-	-	-	-	-	-	-	-	-
Dominican Republic	3	21,435,899	203,396	-	201,677	98,786	[2]192	-	-	-	-	-	-	-	-	-
Haiti	4	16,452,929	136,585	65	135,343	68,711	39	-	-	-	4	5	4	-	-	-
Honduras	1	955	230	-	168	82	7	-	-	-	-	-	-	-	-	-
Jamaica and Trinidad	2	10,281,279	82,641	-	80,923	42,069	113	-	-	-	14	1	14	-	-	-
Mexico	47	63,790,965	621,457	3,289	606,731	306,146	3,678	4	4	218	604	42	554	4	4	50
Panama	12	21,488,214	205,203	862	202,722	99,215	3,300	1	1	551	761	3	582	1	1	179
Peru	10	28,205,013	294,187	75	291,809	143,719	1,160	-	-	-	295	7	295	-	-	-
Uruguay	4	10,388,491	84,807	14	83,147	43,216	390	-	-	-	39	2	39	-	-	-
Venezuela	7	10,348,461	86,150	206	83,322	43,294	222	2	2	290	315	5	300	2	2	15
Other Latin American countries			Not available				888	1	1	186	241	n.a.	198	1	1	43
Other Western Hemisphere, total	5	21,963,653	207,445	238	204,179	99,524	709	-	-	-	2	3	2	-	-	-
Bermuda	1	1,330	47	31	39	11	6	-	-	-		-	-	-	-	-
The Bahamas	2	21,344,734	201,109	-	199,390	97,602	700	-	-	-	(1)	1	(2)	-	-	-
Other British West Indies	1	616,634	6,059	207	4,582	1,829	1	-	-	-	(1)	1	(1)	-	-	-
Other Western Hemisphere			Not available				2	-	-	-	2	n.a.	2	-	-	-
Europe, total	158	69,231,807	747,226	31,459	713,278	351,884	35,230	31	66	16,928	14,755	146	8,081	31	66	6,674
Belgium	23	16,311,944	178,843	10,028	174,604	88,149	2,074	12	12	1,161	759	20	469	12	12	290
Denmark	4	649,734	14,372	7,122	12,895	6,072	720	3	3	174	251	1	221	3	3	30
France	21	28,265,218	327,457	16,382	311,056	151,451	9,149	4	5	7,098	3,969	18	787	4	5	3,182
Italy	20	15,456,015	130,361	4,745	126,967	64,741	1,837	13	13	1,906	782	1	5	13	13	777
Netherlands	23	799,001	19,889	7,240	15,557	6,839	468	2	2	178	114	8	31	2	2	83
Portugal	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Spain	5	634,103	8,060	235	6,188	2,630	10	-	-	-	16	5	16	-	-	-
Sweden	10	845,189	16,086	964	11,768	5,143	301	-	-	-	135	8	135	-	-	-
Switzerland	9	13,876,912	120,731	7,712	116,530	57,585	1,564	2	3	1,476	434	8	187	2	3	247
United Kingdom	85	61,000,877	634,548	12,282	617,809	307,583	14,106	9	9	3,652	6,502	77	4,854	9	9	1,648
West Germany	66	22,850,795	247,837	6,371	231,269	111,428	4,414	18	18	1,272	1,722	65	1,309	18	18	413
Other European countries			Not available				587	1	1	11	71	n.a.	67	1	1	4
Africa, total	35	22,896,611	241,306	8,888	230,113	111,933	7,382	6	6	6,053	1,224	28	480	6	6	744
Liberia	5	11,185,343	122,292	1,156	122,228	57,460	1,227	1	1	1,000	123	-	-	1	1	123
Union of South Africa	28	942,001	29,061	6,952	19,588	8,601	5,857	3	3	4,962	1,014	26	405	3	3	609
Other African countries			Not available				298	n.a.	2	91	87	n.a.	75	n.a.	2	12
Asia, total	94	82,765,757	763,134	8,558	739,008	364,021	34,416	14	14	431	12,199	89	12,118	14	14	81
India	5	22,455,232	214,892	1,005	211,646	103,349	1,732	-	-	-	1,114	5	1,114	-	-	-
Indonesia	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Iran	15	635,435	10,142	34	9,770	4,215	105	-	-	-	1	2	1	-	-	-
Iraq	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Israel	22	85,201	6,973	1,044	6,139	2,872	1,368	2	2	406	402	22	325	2	2	77
Japan	35	81,254,117	720,242	500	703,968	347,909	20,165	-	-	-	7,162	31	7,162	-	-	-
Kuwait	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Philippines	24	27,496,709	242,006	6,106	230,259	12,360	6,885	12	12	25	2,203	22	2,199	12	12	4
Saudi Arabia	1	10,280,324	82,411	-	80,755	41,987	528	-	-	-	41	1	41	-	-	-
Thailand	1	13,081,980	110,423	-	109,343	55,672	714	-	-	-	270	1	270	-	-	-
Other Asian countries			Not available				2,919	-	-	-	1,006	n.a.	1,006	-	-	-
Oceania, total	26	1,117,613	38,344	5,726	25,297	10,151	3,052	3	4	192	1,260	23	1,198	3	4	62
Australia	25	1,112,435	38,041	5,726	24,994	9,999	2,874	3	3	188	1,173	22	1,112	3	3	61
New Zealand	2	5,663	454	129	454	225	178	1	1	4	87	1	86	1	1	1
Other countries of Oceania			Not available				-	-	-	-	-	-	-	-	-	-
Puerto Rico and U. S. Possessions, total	70	68,540,760	699,389	9,851	684,923	342,153	4,525	2	2	61	1,164	67	1,150	2	2	14
Puerto Rico	69	55,458,780	588,966	9,851	575,580	286,481	3,801	2	2	61	787	65	773	2	2	14
U. S. Possessions			Not available				724	-	-	-	377	n.a.	377	-	-	-
Country not stated and other income from outside the U. S.	9	26,738,637	289,917	267	280,662	136,977	14,635	-	-	-	33	5	33	-	-	-

Footnotes at end of table.

Table 8.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U. S. TAX, U. S. INCOME TAX BEFORE CREDITS, FOREIGN TAXABLE INCOME, AND FOREIGN TAXES, FOR SELECTED MAJOR INDUSTRIAL GROUPS, BY COUNTRY WHERE FOREIGN TAXES WERE PAID—Continued

Industry and country	Number of returns	Total assets (Thousand dollars)	Net income (Thousand dollars)	Dividends received from foreign corporations (Thousand dollars)	Income subject to U. S. tax (Thousand dollars)	U. S. income tax before credits (Thousand dollars)	Taxable income from foreign sources				Foreign taxes					
							Total (Thousand dollars)	Dividends from related corporations			Total excluding carryover (Thousand dollars)	Paid or accrued		Deemed paid		
								Number of returns	Number of related corporations	Amount (Thousand dollars)		Number of returns	Amount (Thousand dollars)	Number of returns	Number of related corporations	Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
SERVICES																
All areas, total	415	1,738,491	229,634	23,190	224,056	111,635	95,865	40	93	24,246	24,568	411	15,214	40	93	9,354
Canada	209	1,392,612	189,028	21,101	180,909	90,373	14,159	14	15	8,791	7,193	209	2,916	14	15	4,277
Latin America, total	86	796,905	123,501	20,524	120,287	61,161	10,353	5	15	1,117	4,218	85	3,761	5	15	457
Argentina	51	666,296	94,152	18,569	92,934	47,074	4,084	2	2	84	1,691	49	1,648	2	2	43
Brazil	14	466,636	74,408	17,845	72,584	37,520	1,172	1	2	29	411	13	400	1	2	11
Chile	24	474,547	71,470	17,845	71,315	36,803	780	-	-	-	291	23	291	-	-	-
Colombia	30	456,443	71,325	17,781	69,567	35,993	540	1	1	501	576	29	358	1	1	218
Cuba	3	371,884	59,362	17,524	59,362	30,684	[2]31	-	-	-	-	-	-	-	-	-
Dominican Republic	1	311,803	50,270	17,437	50,270	25,970	[2]9	-	-	-	-	-	-	-	-	-
Haiti	2	370,721	59,016	17,460	59,016	30,510	3	-	-	-	-	-	-	-	-	-
Honduras	1	311,803	50,270	17,437	50,270	25,970	33	-	-	-	4	1	4	-	-	-
Jamaica and Trinidad	7	417,345	70,906	17,609	70,638	36,522	1	-	-	-	1	4	1	-	-	-
Mexico	46	734,456	113,183	19,820	110,164	56,063	2,284	3	3	207	717	44	619	3	3	98
Panama	8	440,015	66,708	19,559	66,657	34,443	148	1	1	50	17	7	6	1	1	11
Peru	10	460,058	67,499	17,845	67,421	34,859	238	2	2	74	118	9	91	2	2	27
Uruguay	10	460,058	67,499	17,845	67,421	34,859	147	1	1	50	56	10	45	1	1	11
Venezuela	23	484,312	74,069	17,781	72,291	37,379	740	1	1	1	235	22	235	1	1	[1]
Other Latin American countries	Not available						223	n.a.	2	121	101	n.a.	63	n.a.	2	38
Other Western Hemisphere, total	5	391,505	62,119	17,609	62,112	32,089	80	-	-	-	52	4	52	-	-	-
Bermuda	2	370,721	59,016	17,460	59,016	30,510	12	-	-	-	-	-	-	-	-	-
The Bahamas	1	311,803	50,270	17,437	50,270	25,970	3	-	-	-	-	-	-	-	-	-
Other British West Indies	3	313,829	50,661	17,437	50,661	26,148	5	-	-	-	[1]	2	[1]	-	-	-
Other Western Hemisphere	Not available						60	-	-	-	52	n.a.	52	-	-	-
Europe, total	64	924,686	131,510	22,699	130,075	66,074	53,397	29	51	13,502	9,521	46	5,193	29	51	4,328
Belgium	7	425,663	67,240	17,609	67,228	34,721	1,276	1	1	78	291	5	256	1	1	35
Denmark	3	389,479	61,728	17,609	61,721	31,911	499	2	2	179	67	-	-	2	2	67
France	10	438,895	68,432	17,857	68,403	35,382	5,646	4	5	1,632	1,056	7	269	4	5	787
Italy	10	445,374	66,889	17,871	66,838	34,527	4,191	1	1	1,055	682	8	199	1	1	483
Netherlands	8	505,733	79,326	18,089	79,298	40,984	1,781	2	2	555	509	4	296	2	2	213
Portugal	5	392,313	62,259	17,673	62,252	36,162	121	-	-	-	3	3	3	-	-	-
Spain	21	476,094	70,514	17,856	70,480	36,398	3,046	11	11	11	745	8	745	11	11	[1]
Sweden	3	389,479	61,728	17,609	61,721	31,911	3,843	2	2	142	83	2	14	2	2	69
Switzerland	7	426,491	68,818	17,845	68,798	35,536	1,930	3	3	1,099	417	5	81	3	3	336
United Kingdom	23	789,603	111,689	22,255	110,403	56,196	10,276	13	14	5,123	2,793	12	1,579	13	14	1,214
West Germany	31	595,618	87,851	20,910	87,686	45,212	16,730	7	7	3,421	2,128	28	1,128	7	7	1,000
Other European countries	Not available						4,058	n.a.	3	207	747	n.a.	623	n.a.	3	124
Africa, total	39	507,371	74,145	18,386	74,037	38,104	1,356	2	2	87	289	38	259	2	2	30
Liberia	12	320,065	51,050	17,437	51,050	26,370	[2]1	-	-	-	1	1	1	-	-	-
Union of South Africa	13	489,418	72,735	17,497	72,638	37,452	563	2	2	87	132	12	102	2	2	30
Other African countries	Not available						794	-	-	-	156	n.a.	156	-	-	-
Asia, total	123	665,103	101,650	17,811	100,514	50,630	12,849	2	3	66	2,368	123	2,349	2	3	19
India	17	403,629	62,470	17,609	62,452	32,218	291	1	1	3	185	16	184	1	1	1
Indonesia	5	400,849	62,213	17,609	62,206	32,144	[2]34	-	-	-	[1]	2	[1]	-	-	-
Iran	7	408,396	63,417	17,609	63,410	32,767	360	-	-	-	23	2	23	-	-	-
Iraq	1	311,803	50,270	17,437	50,270	25,970	[2]34	-	-	-	-	-	-	-	-	-
Israel	10	432,624	66,007	17,611	65,983	34,055	367	-	-	-	186	9	186	-	-	-
Japan	69	503,862	76,746	17,797	76,702	39,333	7,360	-	-	-	1,274	69	1,274	-	-	-
Kuwait	1	311,803	50,270	17,437	50,270	25,970	[2]1	-	-	-	-	-	-	-	-	-
Philippines	15	552,160	82,681	17,621	81,644	41,372	411	1	2	63	114	13	96	1	2	18
Saudi Arabia	3	389,479	61,728	17,609	61,721	31,911	257	-	-	-	72	1	72	-	-	-
Thailand	31	406,278	66,224	17,609	66,173	34,072	1,191	-	-	-	217	30	217	-	-	-
Other Asian countries	Not available						2,681	-	-	-	297	n.a.	297	-	-	-
Oceania, total	29	661,777	95,727	18,615	94,575	48,030	2,078	6	7	683	650	28	407	6	7	243
Australia	29	661,777	95,727	18,615	94,575	48,030	1,878	6	7	683	649	28	406	6	7	243
New Zealand	5	415,286	64,333	17,609	64,294	33,207	200	-	-	-	1	2	1	-	-	-
Other countries of Oceania	Not available						-	-	-	-	-	-	-	-	-	-
Puerto Rico and U. S. Possessions, total	36	353,628	56,784	421	53,688	26,890	920	-	-	-	277	34	277	-	-	-
Puerto Rico	36	353,628	56,784	421	53,688	26,890	920	-	-	-	277	34	277	-	-	-
U. S. Possessions	Not available						-	-	-	-	-	-	-	-	-	-
Country not stated and other income from outside the U. S.	5	111,072	20,789	172	20,565	10,665	673	-	-	-	-	-	-	-	-	-

Footnotes at end of table.

Table 8.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U. S. TAX, U. S. INCOME TAX BEFORE CREDITS, FOREIGN TAXABLE INCOME, AND FOREIGN TAXES, FOR SELECTED MAJOR INDUSTRIAL GROUPS, BY COUNTRY WHERE FOREIGN TAXES WERE PAID—Continued

Industry and country	Number of returns	Total assets (Thousand dollars)	Net income (Thousand dollars)	Dividends received from foreign corporations (Thousand dollars)	Income subject to U. S. tax (Thousand dollars)	U. S. income tax before credits (Thousand dollars)	Taxable income from foreign sources				Foreign taxes					
							Total (Thousand dollars)	Dividends from related corporations			Total excluding carryover (Thousand dollars)	Paid or accrued		Deemed paid		
								Number of returns	Number of related corporations	Amount (Thousand dollars)		Number of returns	Amount (Thousand dollars)	Number of returns	Number of related corporations	Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
ALL OTHER INDUSTRIAL DIVISIONS																
All areas, total	118	1,997,619	114,934	5,500	100,179	48,137	21,163	12	26	5,053	8,139	105	6,304	12	26	1,835
Canada	58	1,169,184	65,047	5,071	55,908	26,818	4,014	6	9	2,375	1,657	47	631	6	9	1,026
Latin America, total	25	1,278,529	72,885	3,934	60,772	29,865	7,380	3	6	632	3,699	21	3,519	3	6	180
Argentina	4	58,903	8,020	522	7,913	4,039	437	-	-	-	80	4	80	-	-	-
Brazil	4	82,216	6,660	22	6,403	3,205	5	-	-	-	3	3	3	-	-	-
Chile	1	3,259	201	-	20	6	5	-	-	-	2	1	2	-	-	-
Colombia	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cuba	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dominican Republic	1	308,514	9,018	177	7,490	3,674	1,068	-	-	-	425	1	425	-	-	-
Haiti	1	70,713	8,330	390	6,760	2,990	13	-	-	-	3	1	3	-	-	-
Honduras	1	308,514	9,018	177	7,490	3,674	305	-	-	-	210	1	210	-	-	-
Jamaica and Trinidad	5	403,448	18,680	630	15,523	7,311	680	1	1	249	235	3	138	1	1	97
Mexico	12	644,994	32,341	2,176	26,439	13,414	537	1	1	10	116	11	113	1	1	3
Panama	2	365,836	18,503	1,283	16,842	8,517	47	1	4	373	840	1	760	1	4	80
Peru	2	89,483	5,039	-	2,379	771	107	-	-	-	46	2	46	-	-	-
Uruguay	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Venezuela	3	200,493	7,804	39	4,065	2,146	311	-	-	-	23	2	23	-	-	-
Other Latin American countries			Not available				3,865	-	-	-	1,716	n.a.	1,716	-	-	-
Other Western Hemisphere, total	2	27,526	2,857	-	2,812	1,487	517	-	-	-	171	2	171	-	-	-
Bermuda	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
The Bahamas	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other British West Indies	1	10,937	967	-	967	497	-	-	-	-	(1)	1	(1)	-	-	-
Other Western Hemisphere			Not available				517	-	-	-	171	n.a.	171	-	-	-
Europe, total	11	618,420	40,296	3,284	35,006	16,993	1,264	4	5	326	617	8	456	4	5	161
Belgium	1	1,123	23	-	23	9	4	-	-	-	(1)	1	(1)	-	-	-
Denmark	1	3,142	323	-	94	43	-	-	-	-	(1)	1	(1)	-	-	-
France	2	90,113	8,850	1,456	7,872	3,740	321	-	-	-	186	2	186	-	-	-
Italy	2	67,995	2,491	-	1,699	822	46	-	-	-	1	2	1	-	-	-
Netherlands	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Portugal	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Spain	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sweden	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Switzerland	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
United Kingdom	5	158,206	12,597	545	10,175	4,684	848	2	2	282	408	3	267	2	2	141
West Germany	3	367,574	18,583	1,297	16,907	8,545	16	2	2	15	7	2	1	2	2	6
Other European countries			Not available				29	1	1	29	15	n.a.	1	1	1	14
Africa, total	3	130,283	5,932	1,180	3,310	1,188	2,236	1	1	1,180	572	2	363	1	1	209
Liberia	1	35,621	415	1,180	272	75	1,180	1	1	1,180	209	-	-	1	1	209
Union of South Africa	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other African countries			Not available				1,056	-	-	-	363	n.a.	363	-	-	-
Asia, total	23	926,605	51,168	3,274	41,813	20,207	2,728	1	2	1	586	22	586	1	2	(1)
India	4	245,968	9,354	39	5,745	2,987	189	-	-	-	96	4	96	-	-	-
Indonesia	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Iran	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Iraq	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Israel	2	23,624	440	1	434	215	1	1	2	1	(1)	1	(1)	1	2	(1)
Japan	14	608,340	42,087	3,237	33,926	16,160	2,249	-	-	-	456	14	456	-	-	-
Kuwait	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Philippines	6	301,841	16,331	1,142	15,010	7,803	77	-	-	-	24	5	24	-	-	-
Saudi Arabia	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Thailand	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Asian countries			Not available				212	-	-	-	10	n.a.	10	-	-	-
Oceania, total	7	163,186	19,298	1,505	17,991	8,774	765	2	3	539	398	6	139	2	3	259
Australia	6	76,170	10,810	49	10,481	5,216	275	1	1	49	155	6	139	1	1	16
New Zealand	1	87,016	8,488	1,456	7,510	3,558	490	1	2	490	243	-	-	1	2	243
Other countries of Oceania			Not available				-	-	-	-	-	-	-	-	-	-
Puerto Rico and U. S. Possessions, total	27	47,810	8,038	25	7,650	3,791	1,910	-	-	-	439	27	439	-	-	-
Puerto Rico	14	36,208	4,940	25	4,726	2,318	697	-	-	-	162	14	162	-	-	-
U. S. Possessions			Not available				1,213	-	-	-	277	n.a.	277	-	-	-
Country not stated and other income from outside the U. S.	1	1,444	461	-	461	234	349	-	-	-	-	-	-	-	-	-

n.a. - Not available. (1) Less than $500 per return. [2]Loss.

NOTE: The data in columns 1-6 and all return counts pertain to the activity of the domestic corporation. Since a corporation may claim credit for taxes paid in each country from which income is remitted, data obtained from the domestic corporation's income statement and balance sheet may be repeated for several countries. Consequently, the data for each country are noncumulative and do not add to the individual area and all country totals.
See text for explanatory statements and discussion of limitations of the data.
Detail may not add to total due to rounding.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 8a.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U. S. TAX, U. S. INCOME TAX BEFORE CREDITS, FOREIGN TAXABLE INCOME, AND FOREIGN TAXES, BY COUNTRY WHERE FOREIGN TAXES WERE PAID, FOR COUNTRIES INCLUDED IN THE "OTHER" CATEGORIES IN TABLE 8

Country	Number of returns	Total assets (Thousand dollars)	Net income (Thousand dollars)	Dividends received from foreign corporations (Thousand dollars)	Income subject to U. S. tax (Thousand dollars)	U. S. income tax before credits (Thousand dollars)	Taxable income from foreign sources				Foreign taxes					
								Dividends from related corporations			Total excluding carryover (Thousand dollars)	Paid or accrued		Deemed paid		
							Total (Thousand dollars)	Number of returns	Number of related corporations	Amount (Thousand dollars)		Number of returns	Amount (Thousand dollars)	Number of returns	Number of related corporations	Amount (Thousand dollars)
ALL INDUSTRIAL GROUPS	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Other countries, total	Not available						155,059	n.a.	90	56,300	46,104	n.a.	25,219	n.a.	91	20,885
Other Latin American countries, total							13,560	n.a.	20	2,094	4,181	n.a.	3,633	n.a.	20	548
Costa Rica	50	12,073,562	661,736	108,681	440,195	224,797	5,745	4	4	238	1,956	47	1,871	4	4	85
El Salvador	21	10,382,350	602,547	95,944	398,196	205,113	1,889	1	1	54	314	20	308	1	1	6
Guatemala	35	11,697,153	871,113	137,557	661,497	342,939	1,062	3	3	188	835	13	785	3	3	50
Nicaragua	15	6,554,652	409,803	89,190	289,974	150,515	1,987	-	-	-	287	15	287	-	-	-
Bolivia	14	4,841,341	291,831	57,004	279,053	144,795	1,162	1	5	966	304	11	45	1	5	259
Ecuador	39	26,621,692	3,223,710	300,229	3,077,290	1,591,418	557	5	6	246	200	16	134	5	6	66
Paraguay	9	23,581,018	929,175	242,838	705,582	362,000	1,158	1	1	402	285	8	203	1	1	82
Other Western Hemisphere, total	Not available						11,347	1	1	80	5,480	n.a.	5,478	1	2	2
Netherlands Antilles	6	4,233,294	151,895	19,793	134,337	67,124	996	1	1	80	223	3	221	1	2	2
Other Western Hemisphere	10	3,367,612	212,936	21,794	197,027	103,856	10,351	-	-	-	5,257	10	5,257	-	-	-
Other European countries, total	Not available						16,632	n.a.	33	7,750	4,503	n.a.	1,750	n.a.	33	2,753
Luxembourg	2	1,162,306	145,571	35,218	143,593	74,492	262	-	-	-	14	1	14	-	-	-
Austria	27	6,511,812	711,065	95,098	698,482	350,046	4,589	7	8	2,660	1,984	23	614	7	8	1,370
Finland	25	34,681,457	5,276,494	586,770	4,919,354	2,530,767	1,757	6	6	591	443	12	43	6	6	400
Greece	30	3,165,866	237,006	54,787	231,903	116,409	503	1	1	11	199	27	195	1	1	4
Ireland	27	12,660,968	3,079,235	222,027	2,985,483	1,538,583	625	4	4	313	187	18	82	4	4	105
Liechtenstein	4	995,679	30,421	17,999	28,410	14,151	3,533	2	2	2,510	32	2	31	1	1	1
Monaco	1	11,112	2,245	-	2,004	1,029	8	-	-	-	[1]	1	[1]	-	-	-
Norway	31	46,263,740	5,400,443	528,132	5,080,080	2,617,685	3,384	11	11	1,515	1,122	15	302	11	12	820
Turkey	21	6,109,067	823,806	50,471	818,083	413,852	1,242	1	1	150	501	16	448	1	1	53
Other West European countries	4	989,360	65,264	17,667	63,787	32,432	20	-	-	-	-	-	-	-	-	-
East European countries	7	462,724	71,526	17,470	71,519	36,974	709	-	-	-	21	6	21	-	-	-
Other African countries, total	Not available						61,269	n.a.	16	15,933	13,451	n.a.	6,276	n.a.	16	7,175
Algeria	3	12,531,681	793,891	230,998	567,452	290,297	213	1	1	494	239	3	94	1	1	145
Egypt	26	28,850,034	4,026,163	319,235	3,892,606	2,008,123	2,049	2	2	886	332	21	188	1	1	144
Morocco	9	2,235,747	89,879	15,350	82,932	38,974	1,842	3	3	127	406	2	380	3	3	26
Tangier	1	735,845	88,536	25,489	88,347	45,525	5,139	1	1	4,250	3,338	1	280	1	1	3,058
Other North African countries	10	14,309,346	923,966	276,880	698,969	358,445	41,508	3	3	3,670	5,237	8	4,338	3	3	899
Rhodesias and Nyasaland	21	1,941,036	370,213	43,120	367,595	189,795	7,181	4	4	5,789	2,850	21	130	4	5	2,720
Other East African countries	10	2,519,242	185,914	56,687	180,701	93,002	1,267	1	1	210	399	6	373	1	1	26
Congo (Leopoldville)	2	422,941	52,142	17,437	50,540	26,105	247	-	-	-	47	2	47	-	-	-
Ghana	2	707,750	61,240	19,718	54,591	27,667	857	-	-	-	322	1	322	-	-	-
Nigeria	4	12,501,447	217,796	17,437	215,458	105,714	[2]136	-	-	-	9	1	9	-	-	-
Other West and Central African countries	10	21,659,278	3,456,928	351,742	3,093,748	1,595,937	1,102	1	1	507	272	3	115	1	1	157
Other Asian countries, total	Not available						49,049	n.a.	19	30,233	17,425	n.a.	7,087	n.a.	19	10,338
Other areas of Arabian Peninsula	10	2,809,254	184,191	54,686	180,448	92,595	23,491	1	1	27,000	9,742	6	268	1	1	9,474
Other Middle East countries	22	40,340,762	1,341,354	372,685	1,069,197	541,819	8,648	2	2	175	3,421	17	3,347	2	2	74
Burma	7	1,256,023	71,164	17,802	69,550	35,311	116	-	-	-	32	7	32	-	-	-
Malaya	32	17,750,293	903,227	91,990	890,515	456,194	2,304	4	4	1,546	709	24	286	4	4	423
North Borneo, Brunei, Sarawak, and Singapore	25	35,214,036	3,859,847	436,410	3,551,998	1,829,906	999	2	2	202	380	6	293	2	2	87
Pakistan	35	50,814,910	4,244,761	439,997	3,866,405	2,011,258	4,717	4	4	301	2,010	31	1,877	4	4	133
Other South Asian countries	11	14,236,117	967,562	268,426	744,887	382,506	224	1	1	40	92	8	69	1	1	23
Hong Kong	51	17,955,652	611,035	83,287	595,334	305,347	5,236	5	5	969	461	45	337	5	5	124
Taiwan	14	24,632,704	3,720,899	400,914	3,410,505	1,756,153	176	-	-	-	7	11	7	-	-	-
Other Southeast Asian countries	17	28,502,859	4,317,498	421,578	3,949,732	2,061,906	2,814	-	-	-	571	14	571	-	-	-
South Korea	4	13,572,620	892,794	246,237	669,180	342,952	302	-	-	-	[1]	1	[1]	-	-	-
North and Central Asia	1	18,758	2,712	149	2,705	1,401	22	-	-	-	-	-	-	-	-	-
Other countries of Oceania	Not available						36	-	-	-	8	n.a.	8	-	-	-
U. S. Possessions, total							3,166	1	1	210	1,056	n.a.	987	1	1	69
American Samoa	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Guam	18	16,030,848	609,628	350	606,478	312,444	1,994	-	-	-	729	18	729	-	-	-
Panama Canal Zone	2	10,283,559	82,828	-	81,059	42,139	[2]12	-	-	-	-	-	-	-	-	-
Virgin Islands, U. S.	10	14,932,696	331,328	14,427	315,145	156,676	1,184	1	1	210	327	10	258	1	1	69

n.a. - Not available. [1]Less than $500 per return. [2]Loss.

NOTE: The data in columns 1-6 and all return counts pertain to the activity of the domestic corporation. Since a corporation may claim credit for taxes paid in each country from which income is remitted, data obtained from the domestic corporation's income statement and balance sheet may be repeated for several countries. Consequently, the data for each country are noncumulative and cannot be added to obtain totals for the "Other" categories. See text for explanatory statements and for discussion of limitations of the data. Detail may not add to total due to rounding.

Table 9.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U.S. TAX, U.S. INCOME TAX BEFORE CREDITS, FOREIGN TAXABLE INCOME, AND FOREIGN TAXES, BY SIZE OF TOTAL ASSETS AND BY COUNTRY WHERE FOREIGN TAXES WERE PAID

Size of total assets and country	Number of returns	Total assets (Thousand dollars)	Net income (Thousand dollars)	Dividends received from foreign corporations (Thousand dollars)	Income subject to U. S. tax (Thousand dollars)	U. S. income tax before credits (Thousand dollars)	Taxable income from foreign sources				Foreign taxes					
							Total (Thousand dollars)	Dividends from related corporations			Total excluding carryover (Thousand dollars)	Paid or accrued		Deemed paid		
								Number of returns	Number of related corporations	Amount (Thousand dollars)		Number of returns	Amount (Thousand dollars)	Number of returns	Number of related corporations	Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
ALL RETURNS, TOTAL																
All areas, total	4,681	498,864,784	26,441,500	1,368,079	25,548,770	12,636,485	3,725,313	773	1,854	1,286,570	1,751,113	4,588	1,209,465	773	1,853	541,648
Canada	3,126	422,901,563	22,268,956	1,156,156	21,665,072	10,666,640	647,337	352	419	310,436	252,022	3,052	97,284	352	420	154,738
Latin America, total	1,081	268,212,971	16,091,139	1,150,360	14,920,461	7,644,013	849,040	183	357	130,318	531,235	1,017	491,267	183	357	39,968
Argentina	310	109,051,074	9,565,486	785,964	8,802,760	4,518,199	49,660	31	35	18,411	24,409	288	16,772	30	35	7,637
Brazil	259	109,423,023	10,227,895	797,653	9,445,519	4,857,992	30,025	37	40	5,715	15,942	243	14,065	37	40	1,877
Chile	124	57,498,647	6,602,611	574,247	6,230,525	3,204,112	92,422	11	16	6,756	93,725	109	91,563	11	16	2,162
Colombia	225	76,368,785	6,486,087	566,243	5,837,172	3,003,133	25,450	29	35	2,066	10,961	208	10,192	29	35	769
Cuba	8	26,191,225	513,150	62,594	394,674	198,914	46	-	-	-	45	1	45	-	-	-
Dominican Republic	42	29,237,547	667,811	68,972	531,072	271,720	11,571	12	12	167	6,959	12	6,902	12	12	57
Haiti	16	26,306,996	661,989	88,518	536,152	277,665	1,823	1	1	7	497	13	496	1	1	1
Honduras	24	6,361,298	406,954	90,011	284,760	147,964	2,257	2	2	67	778	20	772	2	2	6
Jamaica and Trinidad	40	24,718,472	683,610	70,045	525,762	275,301	73,882	3	3	337	9,501	28	9,374	3	3	127
Mexico	567	200,611,910	13,440,293	1,018,486	12,430,369	6,424,338	84,447	79	93	27,763	33,225	534	20,958	79	92	12,267
Panama	95	84,568,751	2,761,566	368,303	2,370,824	1,204,393	46,358	17	21	36,124	8,088	60	2,598	17	21	5,490
Peru	155	80,614,699	7,127,021	693,720	6,462,104	3,320,522	36,159	18	29	12,024	15,101	139	10,648	18	29	4,453
Uruguay	88	49,483,615	5,573,821	566,374	5,115,106	2,634,271	3,306	12	12	1,585	779	70	445	12	12	334
Venezuela	220	87,145,806	8,708,992	795,401	7,979,135	4,137,011	378,074	31	38	17,202	307,044	185	302,804	31	39	4,240
Other Latin American countries			Not available				13,560	n.a.	20	2,094	4,181	n.a.	3,633	n.a.	20	548
Other Western Hemisphere, total	34	45,524,294	1,744,492	272,620	1,469,709	750,751	17,962	3	3	4,700	7,345	21	5,521	3	4	1,824
Bermuda	5	886,275	67,969	17,491	67,961	35,062	26	-	-	-	-	-	-	-	-	-
The Bahamas	9	35,980,821	1,381,083	264,954	1,146,153	584,233	6,507	2	2	4,620	1,859	4	37	2	2	1,822
Other British West Indies	13	3,877,426	211,504	20,803	189,146	94,329	82	-	-	-	6	9	6	-	-	-
Other Western Hemisphere			Not available				11,347	1	1	80	5,480	n.a.	5,478	1	2	2
Europe, total	994	265,907,963	15,654,771	1,244,702	14,603,299	7,455,447	877,045	360	728	606,095	347,702	839	94,509	360	729	253,193
Belgium	106	73,524,244	7,541,839	654,639	7,051,058	3,620,805	32,090	38	38	25,416	15,383	74	2,919	38	38	12,464
Denmark	29	31,622,702	5,016,660	512,561	4,701,848	2,419,715	2,777	13	13	840	626	6	386	13	13	240
France	222	88,307,569	7,705,066	526,944	7,321,342	3,760,551	48,855	64	72	24,585	16,591	170	4,946	64	73	11,645
Italy	223	103,449,998	10,171,815	871,396	9,435,113	4,841,210	51,241	41	44	16,573	13,808	171	8,019	41	44	5,789
Netherlands	117	56,507,634	4,250,260	533,527	3,786,140	1,940,200	68,747	48	49	66,038	29,832	36	723	48	50	29,109
Portugal	21	32,923,731	4,915,569	608,454	4,560,723	2,354,671	3,290	5	5	2,593	1,142	12	624	4	4	518
Spain	94	33,321,971	4,192,320	377,968	3,917,024	2,045,643	8,823	26	28	2,323	2,483	67	1,870	26	29	613
Sweden	51	27,575,540	4,913,448	325,794	4,738,005	2,469,505	12,105	17	18	5,956	3,216	27	258	17	18	2,958
Switzerland	95	53,911,728	5,771,820	631,278	5,342,002	2,768,423	24,125	37	39	18,376	7,035	61	1,649	36	39	5,386
United Kingdom	563	173,905,260	11,725,025	1,125,669	10,912,101	5,622,918	414,761	220	253	293,045	174,307	398	51,016	219	251	123,291
West Germany	312	114,864,465	9,072,496	899,994	8,588,614	4,390,981	193,599	127	136	142,600	78,776	274	20,349	127	138	58,427
Other European countries			Not available				16,163	n.a.	33	7,750	4,503	n.a.	1,750	n.a.	32	2,753
Africa, total	296	102,696,821	9,621,818	861,374	8,832,098	4,571,012	105,308	55	67	53,828	24,501	267	8,317	54	66	16,184
Liberia	24	24,263,306	3,002,630	181,878	2,914,356	1,496,408	10,716	4	4	12,230	2,886	2	1	4	4	2,885
Union of South Africa	235	55,072,281	7,904,450	425,248	7,525,188	3,904,760	33,323	41	46	25,665	8,164	216	2,040	41	46	6,124
Other African countries			Not available				61,269	n.a.	17	15,933	13,451	n.a.	6,276	n.a.	16	7,175
Asia, total	833	277,216,634	16,350,692	941,143	15,293,795	7,840,461	1,054,728	103	151	120,290	541,126	808	492,709	102	148	48,417
India	103	50,578,240	5,242,552	326,048	5,102,363	2,611,204	25,251	27	31	13,110	15,324	97	8,974	27	28	6,350
Indonesia	15	29,455,657	4,223,561	525,710	3,867,176	1,988,583	15,382	4	5	15,454	7,552	6	265	4	5	7,287
Iran	47	38,328,727	4,495,997	574,467	3,915,053	2,019,074	146,167	1	1	750	83,736	27	83,361	1	1	375
Iraq	5	14,262,214	3,004,290	262,078	2,876,376	1,481,084	34,338	2	2	34,362	13,689	1	7	2	2	13,682
Israel	95	6,124,472	452,744	27,452	441,640	226,408	3,572	16	17	1,594	1,427	90	957	16	17	470
Japan	474	239,389,018	13,016,467	565,132	12,280,792	6,308,850	100,597	28	32	7,697	20,319	457	17,203	28	32	3,116
Kuwait	8	7,510,277	351,423	34,611	321,963	169,161	162,459	2	2	9,132	89,240	5	84,750	2	2	4,490
Philippines	214	70,764,840	6,268,093	410,629	5,948,028	2,967,973	30,058	35	40	7,390	11,244	202	9,076	35	40	2,168
Saudi Arabia	8	12,461,058	680,943	20,061	675,707	350,297	484,982	-	-	-	280,330	6	280,330	-	-	-
Thailand	50	25,010,255	3,081,162	191,171	2,993,394	1,539,651	2,873	1	1	568	840	46	699	1	1	141
Other Asian countries			Not available				49,049	n.a.	20	30,233	17,425	n.a.	7,087	n.a.	20	10,338
Oceania, total	450	73,302,424	8,432,514	620,114	8,036,975	4,112,750	81,392	90	114	56,300	37,229	427	10,757	90	114	26,472
Australia	430	68,286,930	8,126,488	495,203	7,781,748	3,984,335	73,344	80	89	49,929	33,579	413	10,014	80	89	23,565
New Zealand	74	26,178,711	4,359,547	426,108	4,145,429	2,157,861	8,012	25	25	6,371	3,642	45	735	25	25	2,907
Other countries of Oceania			Not available				36	-	-	-	8	n.a.	8	-	-	-
Puerto Rico and U. S. Possessions, total	314	154,665,081	5,677,246	472,104	5,078,406	2,556,919	23,144	12	12	4,489	6,800	299	6,000	12	12	800
Puerto Rico	292	139,632,351	5,535,305	471,893	4,947,129	2,489,867	19,978	11	11	4,279	5,744	276	5,013	11	11	731
U. S. Possessions			Not available				3,166	1	1	210	1,056	n.a.	987	1	1	69
Country not stated and other income from outside the U. S.	92	78,998,482	5,259,055	575,735	4,593,985	2,360,677	69,357	3	3	114	3,153	24	3,101	3	3	52

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 9.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U.S. TAX, U.S. INCOME TAX BEFORE CREDITS, FOREIGN TAXABLE INCOME, AND FOREIGN TAXES, BY SIZE OF TOTAL ASSETS AND BY COUNTRY WHERE FOREIGN TAXES WERE PAID—Continued

Size of total assets and country	Number of returns	Total assets (Thousand dollars)	Net income (Thousand dollars)	Dividends received from foreign corporations (Thousand dollars)	Income subject to U. S. tax (Thousand dollars)	U. S. income tax before credits (Thousand dollars)	Taxable income from foreign sources				Foreign taxes					
								Dividends from related corporations				Paid or accrued		Deemed paid		
							Total (Thousand dollars)	Number of returns	Number of related corporations	Amount (Thousand dollars)	Total excluding carryover (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Number of related corporations	Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
RETURNS WITH TOTAL ASSETS UNDER $1,000,000																
All areas, total	1,735	649,902	187,132	13,100	173,863	83,162	58,838	113	148	11,849	21,957	1,698	16,843	113	147	5,114
Canada	1,197	467,799	130,748	8,514	122,949	57,461	12,551	26	26	6,290	4,792	1,131	1,761	26	26	3,031
Latin America, total	261	111,298	55,211	1,357	51,194	25,320	15,670	23	25	1,274	5,193	250	4,662	23	25	531
Argentina	86	27,254	11,171	11	10,549	5,030	2,610	-	-	-	1,167	86	1,167	-	-	-
Brazil	20	11,651	19,324	1,068	18,430	9,472	252	1	1	53	84	19	69	1	1	15
Chile	28	19,277	5,742	-	5,139	2,506	645	-	-	-	438	27	438	-	-	-
Colombia	61	19,804	19,604	1,191	18,151	9,117	982	12	12	333	428	80	282	12	12	146
Cuba	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dominican Republic	22	15,853	727	257	727	280	168	11	11	134	45	-	-	11	11	45
Haiti	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Honduras	12	7,305	387	123	325	127	354	-	-	-	22	11	22	-	-	-
Jamaica and Trinidad	13	4,636	761	-	521	207	368	-	-	-	145	12	145	-	-	-
Mexico	90	27,956	39,601	1,095	37,417	18,943	3,657	1	1	754	1,520	90	1,195	1	1	325
Panama	25	16,228	2,834	-	2,090	956	2,367	-	-	-	605	25	605	-	-	-
Peru	48	19,048	3,290	123	2,637	1,130	392	-	-	-	149	47	149	-	-	-
Uruguay	28	22,111	4,061	-	3,407	1,600	411	-	-	-	117	28	117	-	-	-
Venezuela	68	11,788	7,066	123	5,996	2,843	2,655	-	-	-	385	68	385	-	-	-
Other Latin American countries	Not available						809	-	-	-	88	n.a.	88	-	-	-
Other Western Hemisphere, total	3	1,310	2,732	-	2,670	1,360	11	-	-	-	2	2	2	-	-	-
Bermuda	1	-	2,296	-	2,296	1,177	8	-	-	-	-	-	-	-	-	-
The Bahamas	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other British West Indies	1	355	206	-	206	101	1	-	-	-	(1)	1	(1)	-	-	-
Other Western Hemisphere	Not available						2	-	-	-	2	n.a.	2	-	-	-
Europe, total	206	58,609	39,383	5,819	37,704	18,824	11,523	31	58	4,172	3,129	188	1,616	31	58	1,513
Belgium	15	8,131	5,573	3,048	5,573	2,805	987	11	11	961	559	13	313	11	11	246
Denmark	1	-	402	362	402	203	45	1	1	45	8	-	-	1	1	8
France	68	5,070	4,619	363	4,619	2,037	444	1	2	66	154	65	123	1	2	31
Italy	36	9,628	6,982	3,692	6,938	3,396	1,363	12	12	1,155	526	23	4	12	12	522
Netherlands	5	975	13,857	1,077	12,997	6,744	60	2	2	60	27	1	(1)	2	2	27
Portugal	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Spain	13	5,811	363	12	363	122	51	11	11	11	2	2	2	11	11	(1)
Sweden	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Switzerland	2	223	437	362	437	216	257	1	1	222	143	2	78	1	1	65
United Kingdom	71	25,155	11,150	1,290	10,425	5,316	1,819	4	4	636	799	69	498	4	4	301
West Germany	79	24,777	13,135	3,446	13,033	6,397	6,445	14	14	1,016	910	57	597	14	14	313
Other European countries	Not available						52	-	-	-	1	n.a.	1	-	-	-
Africa, total	61	15,092	4,394	530	4,374	2,020	288	4	3	26	68	60	61	2	2	7
Liberia	1	379	24	34	23	7	33	-	-	-	-	-	-	-	-	-
Union of South Africa	51	8,296	3,756	134	3,748	1,751	43	1	1	4	15	36	14	1	1	1
Other African countries	Not available						212	n.a.	2	22	53	n.a.	47	1	1	6
Asia, total	279	91,892	32,645	209	32,192	15,457	16,928	33	33	56	8,235	279	8,213	33	33	22
India	25	7,710	2,719	45	2,708	1,324	539	11	11	45	351	24	329	11	11	22
Indonesia	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Iran	2	-	7,995	22	7,993	4,291	2,532	-	-	-	857	2	857	-	-	-
Iraq	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Israel	37	19,225	4,774	112	4,717	2,285	138	11	11	(1)	23	37	23	11	11	(1)
Japan	129	33,300	22,365	35	22,342	11,001	2,771	-	-	-	723	129	723	-	-	-
Kuwait	1	-	7,712	22	7,710	4,149	7,031	-	-	-	5,534	1	5,534	-	-	-
Philippines	74	20,055	3,491	62	3,454	1,492	503	11	11	11	237	73	237	11	11	(1)
Saudi Arabia	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Thailand	26	5,429	4,011	-	3,967	1,928	1,043	-	-	-	170	26	170	-	-	-
Other Asian countries	Not available						2,371	-	-	-	340	n.a.	340	-	-	-
Oceania, total	65	25,956	6,255	458	6,182	2,842	129	2	3	31	38	64	28	2	3	10
Australia	65	25,929	6,238	458	6,169	2,838	123	2	2	27	37	63	28	2	2	9
New Zealand	2	512	168	129	164	77	6	1	1	4	1	1	(1)	1	1	1
Other countries of Oceania	Not available						-	-	-	-	-	-	-	-	-	-
Puerto Rico and U. S. Possessions, total	91	17,748	4,508	19	4,037	1,787	1,614	-	-	-	499	91	499	-	-	-
Puerto Rico	80	10,794	2,674	19	2,304	926	988	-	-	-	242	80	242	-	-	-
U. S. Possessions	Not available						626	-	-	-	257	n.a.	257	-	-	-
Country not stated and other income from outside the U. S.	16	12,334	2,894	1	2,318	1,105	124	-	-	-	1	2	1	-	-	-

Footnotes at end of table.

Table 9.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U.S. TAX, U.S. INCOME TAX BEFORE CREDITS, FOREIGN TAXABLE INCOME, AND FOREIGN TAXES, BY SIZE OF TOTAL ASSETS AND BY COUNTRY WHERE FOREIGN TAXES WERE PAID—Continued

Size of total assets and country	Number of returns	Total assets (Thousand dollars)	Net income (Thousand dollars)	Dividends received from foreign corporations (Thousand dollars)	Income subject to U. S. tax (Thousand dollars)	U. S. income tax before credits (Thousand dollars)	Taxable income from foreign sources				Foreign taxes					
							Total (Thousand dollars)	Dividends from related corporations			Total excluding carryover (Thousand dollars)	Paid or accrued		Deemed paid		
								Number of returns	Number of related corporations	Amount (Thousand dollars)		Number of returns	Amount (Thousand dollars)	Number of returns	Number of related corporations	Amount (Thousand dollars)
RETURNS WITH ASSETS $1,000,000 UNDER $50,000,000	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
All areas, total	2,235	23,502,078	2,559,636	94,416	2,401,940	1,181,384	290,403	371	593	86,828	111,042	2,185	76,725	371	595	34,317
Canada	1,379	15,674,917	1,663,794	59,661	1,558,859	755,258	61,330	167	185	24,269	20,257	1,379	9,371	167	184	10,886
Latin America, total	490	6,734,807	846,022	38,676	794,507	403,788	78,869	52	74	7,502	35,190	460	33,092	52	74	2,098
Argentina	114	1,839,257	227,519	7,364	214,448	107,963	8,566	7	7	492	2,705	106	2,535	7	7	170
Brazil	119	1,943,307	252,238	16,974	238,515	120,504	5,024	11	12	597	2,898	110	2,714	11	12	184
Chile	47	725,017	97,617	2,907	91,525	45,712	2,351	1	2	32	4,195	46	4,185	1	2	10
Colombia	79	1,174,991	135,618	6,153	115,597	57,895	15,543	5	8	307	7,773	75	7,712	5	8	61
Cuba	2	4,398	763	64	650	326	[2]31	-	-	-	-	-	-	-	-	-
Dominican Republic	6	33,863	3,463	128	2,580	1,295	148	1	1	33	34	2	22	1	1	12
Haiti	4	97,041	2,652	-	2,259	1,098	256	-	-	-	46	5	46	-	-	-
Honduras	4	11,407	2,500	1	1,854	942	991	-	-	-	380	3	380	-	-	-
Jamaica and Trinidad	11	131,285	22,318	3,335	21,047	10,882	345	1	1	67	60	8	38	1	1	22
Mexico	265	4,006,547	503,566	21,440	479,993	244,040	17,073	23	25	2,703	8,859	251	7,806	23	25	1,053
Panama	33	400,862	69,016	7,919	62,213	31,900	2,446	3	4	690	562	20	350	3	4	212
Peru	48	730,697	96,535	5,822	91,416	45,567	3,445	2	2	202	678	45	650	2	2	28
Uruguay	26	402,892	44,892	1,656	42,834	20,604	160	-	-	-	25	19	25	-	-	-
Venezuela	66	801,040	134,682	5,221	124,326	62,201	16,217	9	10	2,188	6,151	54	5,849	9	10	302
Other Latin American countries	Not available						6,335	n.a.	2	191	824	n.a.	780	n.a.	2	44
Other Western Hemisphere, total	10	120,951	15,422	344	14,609	7,547	790	-	-	-	174	5	174	-	-	-
Bermuda	1	1,330	47	31	39	11	6	-	-	-	-	-	-	-	-	-
The Bahamas	2	24,541	2,883	161	2,267	1,165	255	-	-	-	-	-	-	-	-	-
Other British West Indies	4	58,560	7,775	3	7,652	3,934	2	-	-	-	[1]	4	[1]	-	-	-
Other Western Hemisphere	Not available						527	-	-	-	174	n.a.	174	-	-	-
Europe, total	494	6,881,879	828,587	61,654	789,322	398,200	77,928	169	247	47,657	29,564	412	10,083	168	249	19,481
Belgium	37	486,828	66,541	11,914	63,221	30,767	1,293	8	8	410	361	28	241	8	8	120
Denmark	6	87,206	19,431	6,732	19,195	8,666	761	1	1	123	242	2	221	1	1	21
France	71	1,247,534	185,877	22,618	179,456	91,226	11,717	26	28	8,363	4,086	49	411	26	28	3,675
Italy	79	1,268,701	183,341	9,717	177,504	89,313	4,297	4	4	546	343	61	162	4	4	181
Netherlands	55	709,505	98,712	15,681	94,225	47,022	2,685	16	17	1,834	918	21	86	16	17	832
Portugal	7	101,202	24,268	443	24,260	11,340	79	-	-	-	15	4	15	-	-	-
Spain	32	524,385	65,970	1,276	65,042	32,287	374	2	2	51	65	25	61	2	2	4
Sweden	22	461,293	45,359	2,697	41,453	19,337	1,705	6	6	1,161	538	15	156	6	6	382
Switzerland	37	497,920	60,596	8,988	59,334	28,892	2,848	11	12	1,589	456	27	204	10	12	252
United Kingdom	293	4,228,330	541,260	46,206	524,066	264,418	38,866	111	116	27,228	17,587	206	5,852	111	117	11,735
West Germany	125	1,753,997	223,963	20,623	206,625	102,166	11,763	48	52	6,348	4,671	118	2,396	48	53	2,275
Other European countries	Not available						1,540	1	1	4	282	n.a.	278	1	1	4
Africa, total	137	1,963,410	243,010	13,162	236,540	118,654	7,228	15	17	2,651	1,431	120	981	17	17	450
Liberia	5	103,785	4,812	2,302	4,669	2,327	2,187	2	2	2,180	333	2	1	2	2	332
Union of South Africa	121	1,780,985	234,001	10,793	228,586	114,689	3,229	13	13	417	597	110	498	13	13	99
Other African countries	Not available						1,812	n.a.	2	54	501	n.a.	482	n.a.	2	19
Asia, total	312	3,983,486	454,003	16,501	423,564	213,715	42,828	21	25	2,643	17,461	301	16,719	21	25	742
India	33	513,710	44,981	1,571	43,778	21,838	2,715	1	1	3	1,684	33	1,683	1	1	1
Indonesia	3	30,128	3,197	149	3,190	1,634	[2]15	-	-	-	[1]	1	[1]	-	-	-
Iran	15	124,380	26,166	551	20,786	10,677	12,939	-	-	-	8,609	14	8,609	-	-	-
Iraq	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Israel	47	364,177	37,790	2,316	37,262	17,060	2,837	4	5	1,582	1,132	44	669	4	5	463
Japan	168	2,396,129	277,358	8,058	253,204	127,169	11,533	7	8	201	1,978	160	1,917	7	8	61
Kuwait	2	35,137	1,506	-	1,030	482	173	-	-	-	6	2	6	-	-	-
Philippines	69	1,076,658	135,097	6,713	128,022	64,301	8,422	7	7	721	2,695	62	2,498	7	7	197
Saudi Arabia	1	18,758	2,712	149	2,705	1,401	2	-	-	-	-	-	-	-	-	-
Thailand	9	182,256	21,005	779	20,262	9,258	117	-	-	-	37	8	37	-	-	-
Other Asian countries	Not available						4,105	n.a.	4	136	1,320	n.a.	1,300	n.a.	4	20
Oceania, total	242	3,439,992	420,190	19,989	405,956	203,020	7,876	35	39	1,712	3,082	231	2,538	35	40	544
Australia	231	3,325,734	405,093	19,569	390,874	195,231	6,841	31	34	1,563	2,454	221	1,984	32	35	470
New Zealand	34	448,367	65,217	2,137	64,581	33,338	1,028	5	5	149	626	28	552	5	5	74
Other countries of Oceania	Not available						7	-	-	-	2	n.a.	2	-	-	-
Puerto Rico and U. S. Possessions, total	134	1,584,477	184,936	9,338	170,344	85,355	6,360	6	6	394	2,003	130	1,887	6	6	116
Puerto Rico	128	1,529,459	178,740	9,338	164,221	82,204	5,343	6	6	394	1,780	123	1,664	6	6	116
U. S. Possessions	Not available						1,017	-	-	-	223	n.a.	223	-	-	-
Country not stated and other income from outside the U. S.	30	387,432	80,420	1,210	74,924	38,467	7,194	-	-	-	1,880	13	1,880	-	-	-

Footnotes at end of table.

RETURNS WITH FORM 1118 FILED IN SUPPORT OF FOREIGN TAX CREDIT CLAIMED

Table 9.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, INCOME SUBJECT TO U.S. TAX, U.S. INCOME TAX BEFORE CREDITS, FOREIGN TAXABLE INCOME, AND FOREIGN TAXES, BY SIZE OF TOTAL ASSETS AND BY COUNTRY WHERE FOREIGN TAXES WERE PAID—Continued

Size of total assets and country	Number of returns	Total assets (Thousand dollars)	Net income (Thousand dollars)	Dividends received from foreign corporations (Thousand dollars)	Income subject to U. S. tax (Thousand dollars)	U. S. income tax before credits (Thousand dollars)	Taxable income from foreign sources				Foreign taxes					
							Total (Thousand dollars)	Dividends from related corporations			Total excluding carryover (Thousand dollars)	Paid or accrued		Deemed paid		
								Number of returns	Number of related corporations	Amount (Thousand dollars)		Number of returns	Amount (Thousand dollars)	Number of returns	Number of related corporations	Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
RETURNS WITH ASSETS $50,000,000 OR MORE																
All areas, total	711	474,712,804	23,694,732	1,260,563	22,972,967	11,371,939	3,376,072	289	1,113	1,187,893	1,618,114	705	1,115,897	289	1,111	502,217
Canada	550	406,758,847	20,474,414	1,087,981	19,983,264	9,853,921	573,456	159	208	279,877	226,973	542	86,152	159	210	140,821
Latin America, total	330	261,366,866	15,189,906	1,110,327	14,074,760	7,214,905	754,501	108	258	121,542	490,852	307	453,513	108	258	37,339
Argentina	110	107,184,563	9,326,746	778,589	8,577,763	4,405,206	38,484	24	28	17,919	20,537	96	13,070	23	28	7,467
Brazil	120	107,468,065	9,956,333	779,611	9,188,574	4,728,016	24,749	25	27	5,065	12,960	114	11,282	25	27	1,678
Chile	49	56,754,353	6,499,252	571,340	6,133,861	3,155,894	89,426	10	14	6,724	89,092	36	86,940	10	14	2,152
Colombia	85	75,173,990	6,330,865	558,899	5,703,424	2,936,121	8,925	12	15	1,426	2,760	53	2,198	12	15	562
Cuba	6	26,186,827	512,387	62,530	394,024	198,588	77	-	-	-	45	1	45	-	-	-
Dominican Republic	14	29,187,831	663,621	68,587	527,765	270,145	11,255	-	-	-	6,880	10	6,880	-	-	-
Haiti	12	26,209,955	659,337	88,518	533,893	276,567	1,567	1	1	7	451	8	450	1	1	1
Honduras	8	6,342,586	404,067	89,887	282,581	146,895	912	2	2	67	376	6	370	2	2	6
Jamaica and Trinidad	16	24,582,551	660,531	66,710	504,194	264,212	73,169	2	2	270	9,296	8	9,191	2	2	105
Mexico	212	196,577,407	12,897,126	995,951	11,912,959	6,161,355	63,717	55	67	24,306	22,846	193	11,957	55	66	10,889
Panama	37	84,151,661	2,689,716	360,384	2,306,521	1,171,537	41,545	14	17	35,434	6,921	15	1,643	14	17	5,278
Peru	59	79,864,954	7,027,196	687,775	6,368,051	3,273,825	32,322	16	27	11,822	14,274	47	9,849	16	27	4,425
Uruguay	34	49,058,612	5,524,868	564,718	5,068,865	2,612,067	2,735	12	12	1,585	637	23	303	12	12	334
Venezuela	86	86,332,978	8,567,244	790,057	7,848,813	4,071,967	359,202	22	28	15,014	300,508	63	296,570	22	29	3,938
Other Latin American countries			Not available				6,416	n.a.	18	1,903	3,269	n.a.	2,765	n.a.	18	504
Other Western Hemisphere, total	21	45,402,033	1,726,338	272,276	1,452,430	741,844	17,161	3	3	4,700	7,169	14	5,345	3	4	1,824
Bermuda	3	884,945	65,626	17,460	65,626	33,874	12	-	-	-	-	-	-	-	-	-
The Bahamas	7	35,956,280	1,378,200	264,793	1,143,886	583,068	6,252	2	2	4,620	1,859	4	37	2	2	1,822
Other British West Indies	8	3,818,511	203,523	20,800	181,288	90,294	79	-	-	-	6	4	6	-	-	-
Other Western Hemisphere			Not available				10,818	1	1	80	5,304	n.a.	5,302	1	2	2
Europe, total	294	258,967,475	14,786,801	1,177,229	13,776,273	7,038,423	787,594	160	423	554,266	315,009	239	82,810	161	422	232,199
Belgium	54	73,029,285	7,469,725	639,677	6,982,264	3,587,233	29,810	19	19	24,045	14,463	33	2,365	19	19	12,098
Denmark	22	31,535,496	4,996,827	505,467	4,682,251	2,410,846	1,971	11	11	672	376	4	165	11	11	211
France	83	87,054,965	7,514,570	503,963	7,137,267	3,667,288	36,694	37	42	16,156	12,351	56	4,412	37	43	7,939
Italy	108	102,171,669	9,981,492	857,987	9,250,671	4,748,501	45,581	25	28	14,872	12,939	87	7,853	25	28	5,086
Netherlands	57	55,797,154	4,137,691	516,769	3,678,918	1,886,434	66,002	30	30	64,144	28,887	14	637	30	31	28,250
Portugal	14	32,822,529	4,891,301	608,011	4,536,463	2,343,331	3,211	5	5	2,593	1,127	8	609	4	4	518
Spain	49	32,791,775	4,125,987	376,680	3,851,619	2,013,234	8,398	13	15	2,261	2,416	40	1,807	13	16	609
Sweden	29	27,114,247	4,868,089	323,097	4,696,552	2,450,168	10,400	11	12	4,795	2,678	12	102	11	12	2,576
Switzerland	56	53,413,585	5,710,787	621,928	5,282,231	2,739,315	21,020	25	26	16,565	6,436	32	1,367	25	26	5,069
United Kingdom	199	169,651,775	11,172,615	1,078,173	10,377,610	5,353,184	374,076	105	133	265,181	155,921	123	44,666	104	130	111,255
West Germany	108	113,085,691	8,835,398	875,925	8,368,956	4,282,418	175,391	65	70	135,236	73,195	99	17,356	65	71	55,839
Other European countries			Not available				15,040	n.a.	32	7,746	4,220	n.a.	1,471	n.a.	31	2,749
Africa, total	98	100,718,319	9,374,414	847,682	8,591,184	4,450,328	97,792	36	47	51,151	23,002	87	7,275	35	47	15,727
Liberia	18	24,159,142	2,997,794	179,542	2,909,664	1,494,074	8,496	2	2	10,050	2,553	-	-	2	2	2,553
Union of South Africa	63	53,283,000	7,666,693	414,321	7,292,854	3,788,320	30,051	27	32	25,244	7,552	70	1,528	27	32	6,024
Other African countries			Not available				59,245	n.a.	13	15,857	12,897	n.a.	5,747	n.a.	13	7,150
Asia, total	242	273,141,256	15,864,044	924,433	14,838,039	7,611,289	994,972	48	93	117,591	515,430	228	467,777	48	90	47,653
India	45	50,056,820	5,194,852	324,432	5,055,877	2,588,042	21,997	15	19	13,062	13,289	40	6,962	15	16	6,327
Indonesia	12	29,425,529	4,220,364	525,561	3,863,986	1,986,949	15,397	4	5	15,454	7,552	5	265	4	5	7,287
Iran	30	38,204,347	4,461,836	573,894	3,886,274	2,004,106	130,696	1	1	750	74,270	11	73,895	1	1	375
Iraq	5	14,262,214	3,004,290	262,078	2,876,376	1,481,084	34,338	2	2	34,362	13,689	1	7	2	2	13,682
Israel	11	5,741,070	410,180	25,024	399,661	207,063	597	1	1	12	272	9	265	1	1	7
Japan	177	236,959,589	12,716,744	557,039	12,005,246	6,170,680	86,293	21	24	7,496	17,618	168	14,563	21	24	3,055
Kuwait	5	7,475,140	342,205	34,589	313,223	164,530	155,255	2	2	9,132	83,700	2	79,210	2	2	4,490
Philippines	71	69,668,127	6,129,505	403,854	5,816,552	2,902,180	21,133	17	22	6,658	8,312	67	6,341	17	22	1,971
Saudi Arabia	7	12,442,300	678,231	19,912	673,002	348,896	484,980	-	-	-	280,330	6	280,330	-	-	-
Thailand	15	24,822,570	3,056,146	190,392	2,969,165	1,528,465	1,713	1	1	568	633	12	492	1	1	141
Other Asian countries			Not available				42,573	n.a.	16	30,097	15,765	n.a.	5,447	n.a.	16	10,318
Oceania, total	143	69,836,476	8,006,069	599,667	7,624,837	3,906,888	73,387	53	72	54,557	34,109	132	8,191	53	71	25,918
Australia	134	64,935,267	7,715,157	475,176	7,384,705	3,786,266	66,380	47	53	48,339	31,088	129	8,002	46	52	23,086
New Zealand	38	25,729,832	4,294,162	423,842	4,080,684	2,124,446	6,978	19	19	6,218	3,015	16	183	19	19	2,832
Other countries of Oceania			Not available				29	-	-	-	6	n.a.	6	-	-	-
Puerto Rico and U. S. Possessions, total	89	153,062,856	5,487,802	462,747	4,904,025	2,469,777	15,170	6	6	4,095	4,298	78	3,614	6	6	684
Puerto Rico	84	138,092,098	5,353,891	462,536	4,780,604	2,406,737	13,647	5	5	3,885	3,722	73	3,107	5	5	615
U. S. Possessions			Not available				1,523	1	1	210	576	n.a.	507	1	1	69
Country not stated and other income from outside the U. S.	46	78,598,716	5,175,741	574,524	4,516,743	2,321,105	62,039	3	3	114	1,272	9	1,220	3	3	52

n.a. - Not available. [1]Less than $500 per return. [2]Loss.

NOTE: The data in columns 1-6 and all return counts pertain to the activity of the domestic corporation. Since a corporation may claim credit for taxes paid in each country from which income is remitted, data obtained from the domestic corporation's income statement and balance sheet may be repeated for several countries. Consequently, the data for each country are noncumulative and do not add to the individual area and all countries totals.
See text for explanatory statements and for discussion of limitations of the data.
Detail may not add to total due to rounding.

RETURNS WITH AND WITHOUT FOREIGN TAX CREDIT

Table 10.—NUMBER OF RETURNS, NET INCOME, U.S. INCOME TAX BEFORE CREDITS, FOREIGN TAXABLE INCOME, FOREIGN TAXES, AND FOREIGN TAX CREDIT CLAIMED, BY INDUSTRIAL DIVISION, 1954-1956 AND 1959-1962

Industrial division and selected year	All active corporation returns			Returns with foreign tax credit claimed									
								Returns with supporting statements, Form 1118					
	Number of returns	Dividends received from foreign corporations (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Number of returns	Net income (Thousand dollars)	U.S. income tax before credits (Thousand dollars)	Foreign tax credit claimed (Thousand dollars)	Number of returns	Taxable income from foreign sources (Thousand dollars)	Net income (Thousand dollars)	U.S. income tax before credits (Thousand dollars)	Foreign taxes (Thousand dollars)	Foreign tax credit claimed (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
ALL INDUSTRIAL DIVISIONS													
1954	722,805	613,140	36,328,435	3,215	16,564,910	7,247,355	725,549	2,422	1,546,035	15,252,577	6,713,990	699,937	630,808
1955	807,303	772,177	47,478,271	3,688	23,171,398	10,496,471	959,418	3,084	2,130,401	21,956,865	9,935,150	951,240	862,452
1956	885,747	758,292	46,884,912	3,856	21,724,057	9,443,402	997,813	3,298	2,270,323	20,778,422	9,011,097	1,085,970	909,879
1959	1,074,120	1,040,403	46,797,267	3,993	23,472,251	11,319,837	1,179,313	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1960	1,140,574	1,069,708	43,505,174	4,740	22,950,724	10,992,758	1,223,501	4,250	2,774,397	21,978,404	10,534,842	1,767,942	1,139,651
1961	1,190,286	1,514,362	45,893,900	4,427	24,540,337	11,602,921	1,492,900	3,821	3,594,725	23,962,860	11,371,203	2,332,358	1,476,963
1962	1,268,042	1,431,046	49,606,038	5,266	26,897,795	12,879,042	1,564,972	4,681	3,725,313	26,441,500	12,636,485	2,196,695	1,545,351
AGRICULTURE, FORESTRY, AND FISHERIES													
1954	8,779	3,784	122,283	41	60,974	26,153	11,423	36	24,018	38,077	14,597	9,319	9,273
1955	10,303	776	123,231	34	60,933	26,817	11,132	26	5,004	9,047	3,302	1,735	1,730
1956	10,973	2,327	128,947	20	74,241	31,146	9,552	17	1,459	24,323	8,644	414	352
1959	15,603	2,675	105,884	24	33,182	12,861	5,382	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1960	17,139	342	37,334	18	7,185	2,171	96	15	280	6,350	1,774	119	96
1961	18,981	3,156	110,151	15	17,500	4,898	1,404	13	377	11,516	3,544	71	69
1962	22,130	538	160,954	46	23,567	9,333	3,295	43	5,455	20,944	8,691	3,302	3,294
MINING													
1954	9,585	1,869	740,913	62	489,388	237,705	159,042	55	311,947	459,783	222,870	161,506	154,952
1955	10,718	2,842	1,080,309	106	721,281	340,969	216,645	93	437,675	674,020	317,885	217,141	213,964
1956	11,743	4,458	1,165,232	142	793,528	374,151	235,717	128	488,925	784,300	370,150	284,161	233,982
1959	12,920	5,428	645,874	122	723,732	323,804	265,694	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1960	13,017	6,363	738,864	146	804,593	365,014	289,481	143	575,770	803,962	364,853	474,762	289,473
1961	13,731	9,965	862,437	98	867,859	393,840	299,268	78	600,343	856,742	389,515	535,552	297,964
1962	13,539	12,971	793,601	102	857,214	408,346	328,763	96	650,782	849,144	404,878	671,340	328,660
CONSTRUCTION													
1954	36,130	3,186	487,594	92	81,956	37,085	6,801	72	19,611	77,160	35,001	7,784	6,488
1955	41,569	2,321	477,838	105	77,174	31,894	5,308	94	19,761	75,534	31,155	5,926	5,188
1956	48,292	2,666	676,797	97	93,223	41,752	5,507	81	17,008	91,465	40,968	5,462	5,317
1959	66,260	4,747	579,108	132	125,018	55,420	12,018	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1960	72,332	3,872	379,212	105	115,025	53,215	9,758	99	34,583	105,967	48,904	9,889	9,046
1961	83,791	6,703	509,159	101	109,001	43,124	8,449	71	26,778	106,588	41,144	8,703	7,666
1962	90,604	5,787	617,156	80	94,291	39,592	4,445	75	15,708	93,990	39,446	5,706	4,445
MANUFACTURING													
1954	120,896	452,327	18,289,865	1,415	10,609,897	5,154,201	432,723	1,127	895,204	9,753,392	4,780,356	440,431	385,720
1955	129,828	590,709	26,010,453	1,572	15,832,109	7,779,556	587,079	1,402	1,220,649	15,022,322	7,386,341	609,227	533,812
1956	132,835	544,558	24,628,749	1,619	13,639,963	6,594,686	599,041	1,459	1,222,543	12,970,432	6,277,984	657,290	543,658
1959	156,297	798,422	24,985,884	1,651	15,984,110	7,709,276	723,223	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1960	165,862	788,907	22,144,790	1,931	14,901,295	7,175,159	752,445	1,810	1,644,793	14,129,842	6,806,495	1,088,992	674,864
1961	173,558	1,207,770	22,493,578	1,862	15,694,116	7,495,998	989,175	1,750	2,367,934	15,424,519	7,360,197	1,574,401	979,715
1962	183,149	1,186,527	25,350,966	2,202	18,045,967	8,649,068	1,065,209	2,022	2,453,102	17,774,946	8,489,951	1,332,816	1,050,056
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES													
1954	29,122	14,000	4,440,325	119	1,771,835	882,656	17,135	94	51,233	1,720,410	861,569	16,618	16,255
1955	33,017	14,073	5,775,740	127	2,406,272	1,204,872	18,185	116	113,954	2,339,969	1,181,608	21,789	17,827
1956	36,181	13,124	5,962,353	143	2,513,078	1,258,783	19,216	124	132,988	2,472,497	1,240,616	23,090	18,470
1959	43,195	9,424	6,790,796	157	3,198,558	1,612,068	19,079	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1960	43,852	19,951	6,592,116	153	3,158,583	1,575,652	13,133	147	46,329	3,147,047	1,569,862	14,034	12,633
1961	49,048	16,115	7,486,686	121	3,530,065	1,773,435	8,809	102	40,486	3,505,364	1,761,223	8,605	7,910
1962	52,701	17,256	8,010,628	145	3,537,272	1,784,680	11,602	122	49,369	3,493,410	1,763,624	11,918	10,708
WHOLESALE AND RETAIL TRADE													
1954	238,523	79,214	3,647,762	428	671,634	310,550	55,653	269	70,317	571,224	260,527	23,998	23,095
1955	264,968	83,273	5,123,375	533	960,558	475,514	64,089	455	110,097	875,887	433,169	40,888	39,767
1956	286,252	84,358	5,242,583	504	996,087	489,486	60,475	419	120,431	917,845	450,912	45,550	43,346
1959	334,717	125,536	5,567,128	429	1,159,406	563,385	73,440	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1960	355,623	157,199	4,525,610	675	1,129,612	546,812	81,422	607	189,716	1,097,648	531,089	97,701	80,684
1961	364,947	134,530	4,563,809	624	852,322	399,804	75,079	503	192,772	823,357	386,019	95,922	81,776
1962	388,852	102,777	5,172,405	692	1,037,550	504,098	55,894	586	167,034	1,004,508	488,224	70,760	54,891
FINANCE, INSURANCE, AND REAL ESTATE													
1954	205,339	49,841	8,003,817	805	2,729,553	525,902	27,502	571	131,319	2,516,476	483,029	30,333	25,588
1955	234,019	65,643	8,190,386	971	2,942,963	554,369	39,790	717	173,708	2,843,637	526,673	42,021	38,280
1956	265,005	90,074	8,235,900	1,006	3,414,669	565,183	47,692	798	212,455	3,371,882	554,201	51,273	47,063
1959	318,592	64,540	7,152,612	1,168	2,005,700	931,094	51,393	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1960	334,388	73,224	8,250,426	1,387	2,615,580	1,172,845	57,053	1,121	239,559	2,494,283	1,120,870	61,589	56,569
1961	340,210	83,011	8,982,109	1,280	3,180,300	1,361,121	71,208	1,048	270,355	3,019,002	1,324,096	75,655	69,296
1962	359,229	77,896	8,680,895	1,539	3,045,632	1,359,981	69,671	1,322	287,998	2,974,924	1,330,036	75,971	69,100
SERVICES													
1954	64,845	8,883	591,128	253	149,673	73,103	15,271	198	42,386	116,055	56,041	9,948	9,437
1955	72,892	12,538	704,098	240	170,108	82,481	17,190	181	49,553	116,449	55,015	12,513	11,884
1956	81,598	16,507	843,282	303	199,169	88,186	20,596	261	74,294	145,601	67,600	18,719	17,680
1959	110,005	29,630	968,252	299	241,845	111,636	29,082	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1960	121,024	19,850	849,352	303	218,688	101,837	20,089	287	43,240	193,179	90,953	20,835	16,265
1961	137,955	53,112	889,926	325	289,148	130,695	39,508	256	95,680	215,772	105,465	33,449	32,567
1962	150,082	27,294	833,141	461	256,302	123,944	26,093	415	95,865	229,634	111,635	24,882	24,197
NATURE OF BUSINESS NOT ALLOCABLE													
1954	9,586	36	4,748	-	-	-	-	-	-	-	-	-	-
1955	9,989	2	[1]7,159	-	-	-	-	-	-	-	-	-	-
1956	12,868	220	1,069	22	99	29	17	11	220	77	22	11	11
1959	16,531	1	1,729	11	700	293	2	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1960	17,337	-	[1]12,530	22	163	53	24	21	126	126	42	21	21
1961	8,065	-	[1]3,955	1	26	6	(2)	-	-	-	-	-	-
1962	7,756	(2)	[1]13,708	-	-	-	-	-	-	-	-	-	-

n.a. - Not available. [1]Deficit. [2]Less than $500 per return.

NOTE: See text for explanatory statements and for discussion of limitations of the data. The information for each of the years prior to 1961 appears in the Statistics of Income--Corporation Income Tax Returns report for that year. The 1961 data are from Statistics of Income--1961, Supplemental Report on Foreign Tax Credit Claimed on Corporation Income Tax Returns.
Detail may not add to total due to rounding.

RETURNS WITH AND WITHOUT FOREIGN TAX CREDIT

Table 11.—NUMBER OF RETURNS, NET INCOME, U. S. INCOME TAX BEFORE CREDITS, FOREIGN TAXABLE INCOME, FOREIGN TAXES, AND FOREIGN TAX CREDIT CLAIMED, BY SIZE OF TOTAL ASSETS, 1954-1956 AND 1959-1962

Size of total assets and selected year	All active corporation returns			Returns with foreign tax credit claimed									
								Returns with supporting statements, Form 1118					
	Number of returns	Dividends received from foreign corporations (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Number of returns	Net income (Thousand dollars)	U.S. income tax before credits (Thousand dollars)	Foreign tax credit claimed (Thousand dollars)	Number of returns	Taxable income from foreign sources (Thousand dollars)	Net income (Thousand dollars)	U.S. income tax before credits (Thousand dollars)	Foreign taxes (Thousand dollars)	Foreign tax credit claimed (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
TOTAL													
1954	722,805	613,140	36,328,435	3,215	16,564,910	7,247,355	725,549	2,422	1,546,035	15,252,577	6,713,990	699,937	630,808
1955	807,303	772,177	47,478,271	3,688	23,171,398	10,496,471	959,418	3,084	2,130,401	21,956,865	9,935,150	951,240	862,452
1956	885,747	758,292	46,884,912	3,856	21,724,057	9,443,402	997,813	3,298	2,270,323	20,778,422	9,011,097	1,085,970	909,879
1959	1,074,120	1,040,403	46,797,267	3,993	23,472,251	11,319,837	1,179,313	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1960	1,140,574	1,069,708	43,505,174	4,740	22,950,724	10,992,758	1,223,501	4,250	2,774,397	21,978,404	10,534,842	1,767,942	1,139,651
1961	1,190,286	1,514,362	45,893,900	4,427	24,540,337	11,602,921	1,492,900	3,821	3,594,725	23,962,860	11,371,203	2,332,358	1,476,963
1962	1,268,042	1,431,046	49,606,038	5,266	26,897,795	12,879,042	1,564,972	4,681	3,725,313	26,441,500	12,636,485	2,196,695	1,545,351
TOTAL ASSETS UNDER $100,000[1]													
1954	444,995	1,181	404,363	296	28,968	12,753	2,212	214	(2)	20,356	9,523	1,882	1,467
1955	491,415	4,163	649,590	297	112,047	53,073	3,423	190	8,690	99,892	48,299	2,987	2,892
1956	540,681	3,727	652,091	381	61,277	29,267	3,440	278	8,794	52,718	25,455	3,057	2,949
1959	645,995	767	669,499	332	103,863	51,861	1,024	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1960	684,614	1,443	110,020	490	33,320	15,005	3,527	418	15,408	32,328	14,578	3,917	3,350
1961	712,777	5,019	434,306	316	106,169	51,994	2,458	202	5,849	100,445	50,162	2,949	2,128
1962	740,884	8,857	509,237	408	104,044	50,922	10,143	323	25,365	103,029	50,639	12,909	10,142
TOTAL ASSETS $100,000 UNDER $1,000,000													
1954	228,272	5,232	3,009,070	892	49,837	17,912	5,467	546	(2)	34,524	12,167	5,446	4,307
1955	260,134	4,101	4,104,281	983	68,656	24,805	6,469	746	17,819	55,577	20,143	5,694	5,017
1956	289,387	4,464	4,236,023	986	74,425	28,832	7,786	774	24,502	62,056	24,505	7,878	6,975
1959	364,204	3,693	4,600,491	975	56,284	21,325	8,467	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1960	389,307	3,505	3,820,001	1,414	71,574	25,522	7,003	1,217	27,217	64,790	23,437	10,718	6,906
1961	408,715	2,805	4,327,217	1,252	61,081	21,726	5,058	970	18,147	48,676	17,517	5,560	4,677
1962	454,730	7,514	5,172,779	1,725	100,020	37,666	7,311	1,412	33,473	84,103	32,523	10,211	7,310
TOTAL ASSETS $1,000,000 UNDER $50,000,000													
1954	47,812	71,638	10,659,707	1,589	1,820,202	847,210	81,363	1,275	204,117	1,620,907	759,581	76,244	67,965
1955	53,893	78,013	13,487,266	1,907	2,486,399	1,149,444	108,063	1,700	305,220	2,322,169	1,075,695	109,714	101,717
1956	53,703	87,815	13,596,161	1,991	2,575,457	1,213,729	97,443	1,785	284,952	2,388,720	1,126,166	101,535	91,134
1959	61,602	93,752	12,716,590	2,079	2,543,675	1,191,880	105,735	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1960	64,175	108,310	10,805,564	2,217	2,356,561	1,105,265	111,998	2,023	329,676	2,233,492	1,050,022	141,368	108,491
1961	66,162	100,810	11,105,391	2,177	2,408,625	1,105,596	101,893	1,989	291,881	2,326,742	1,068,916	138,807	99,604
1962	69,596	108,891	11,571,469	2,399	2,653,691	1,223,702	102,137	2,235	290,403	2,559,636	1,181,384	144,811	98,756
TOTAL ASSETS $50,000,000 OR MORE													
1954	1,726	535,089	22,255,295	438	14,665,903	6,369,480	636,507	387	1,322,309	13,576,790	5,932,719	616,365	557,069
1955	1,861	685,900	29,237,134	501	20,504,296	9,269,149	841,463	448	1,798,666	19,479,227	8,791,013	832,845	752,826
1956	1,976	662,286	28,400,637	498	19,012,898	8,171,574	889,144	461	1,952,075	18,274,928	7,834,971	973,500	808,821
1959	2,319	942,191	28,810,687	607	20,768,429	10,054,771	1,064,087	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1960	2,478	956,450	28,769,589	619	20,489,269	9,846,966	1,100,973	592	2,402,096	19,647,794	9,446,805	1,611,939	1,020,904
1961	2,632	1,405,728	30,026,986	682	21,964,462	10,423,605	1,383,491	660	3,278,848	21,486,997	10,234,608	2,185,042	1,370,554
1962	2,832	1,305,784	32,352,553	734	24,040,040	11,566,752	1,445,381	711	3,376,072	23,694,732	11,371,939	2,029,564	1,429,143

n.a. - Not available.

[1]Includes returns with zero assets.

[2]Estimate is not shown separately because of high sampling variability. However, the data are included in the total.

NOTE: See text for explanatory statements and for discussion of limitations of the data. The information for each of the years prior to 1961 appears in the Statistics of Income--Corporation Income Tax Returns report for that year. The 1961 data are from Statistics of Income--1961, Supplemental Report on Foreign Tax Credit Claimed on Corporation Income Tax Returns.

Detail may not add to total due to rounding.

Section 3

Corporation Returns with Foreign Corporation Stock, 1962

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INTRODUCTION

Domestic corporation investment in the stock of foreign corporations may be divided into three categories: (1) investment in controlled foreign corporations, i.e., corporations in which a domestic corporation owns more than 50 percent of the voting stock; (2) investment in related foreign corporations, i.e., corporations in which a domestic corporation owns at least 10 percent of the voting stock; and (3) portfolio investments, i.e., investments of less than 10 percent of a foreign corporation's voting stock. Actually, controlled foreign corporations are a subgroup of the related foreign corporations, but they are treated separately in this report because of their importance and the difference in treatment by the United States Internal Revenue Code.

Data on controlled foreign corporations and related corporations are presented in the sections on Controlled Foreign Corporations and Foreign Tax Credit, respectively. This section presents data from domestic corporation income tax returns showing ownership of foreign corporation stock regardless of amount of equity or control. The data included are: dividends received from foreign corporations, net income or deficit, income tax, and foreign tax credit.

The data in this section were derived from returns filed with accounting periods ended July 1962-June 1963 which indicated the ownership of foreign corporation stock. Corporation returns filed by Small Business Corporations electing to be taxed through their shareholders were excluded since the return (Form 1120-S) which these taxpayers file does not have a question concerning the ownership of foreign corporation stock. It is believed that the number of Small Business Corporations owning stock in a foreign corporation is negligible. It should also be noted that in this section, unlike in other sections of this report, the rather small number of resident foreign corporations indicating ownership of foreign corporation stock (1120-F) were included.

SUMMARY OF THE DATA

Table 3A shows that 10,718, or less than 1 percent, of all domestic corporations owned stock in foreign corporations. However, this small group reported almost 40 percent of the total assets and over 55 percent of the net income (less deficit) of all domestic corporations. Investment in the stock of foreign corporations was particularly important for firms with total assets of $100 million or more, where 37 percent of the firms had investments in foreign stock. In contrast, of firms with total assets under $100 million, less than one percent had foreign stock ownership.

Table 3A.—ALL ACTIVE CORPORATION RETURNS AND RETURNS WITH FOREIGN STOCK: NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, AND FOREIGN DIVIDENDS RECEIVED, 1962

Size of total assets	All active corporation returns			Returns with foreign corporation stock				
	Number of returns	Total assets (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Number of returns	Total assets (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Dividends received from foreign corporations	
							Number of returns	Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Total	1,268,042	1,388,126,547	49,606,038	10,718	522,717,487	27,384,010	4,968	1,429,620
Zero under $1,000,000	1,195,614	155,308,629	5,682,016	5,380	1,535,287	155,897	2,588	16,223
$1,000,000 under $100,000,000	70,885	444,429,979	14,488,738	4,765	65,205,268	4,583,265	1,995	169,376
$100,000,000 or more	1,543	788,387,939	29,435,284	573	455,976,932	22,644,848	385	1,244,021

Table 3B.—CORPORATION RETURNS WITH FOREIGN CORPORATION STOCK: NUMBER OF RETURNS AND RATIO TO ALL CORPORATION RETURNS, AND FOREIGN DIVIDENDS RECEIVED, BY SELECTED MAJOR INDUSTRIAL GROUP, 1962

Selected major industrial group	Total number of active corporation returns	Returns with foreign corporation stock			Dividends received from foreign corporations	
		Number of returns	Percent of total	Percent of col. 1	Amount (Thousand dollars)	Percent of total
	(1)	(2)	(3)	(4)	(5)	(6)
All industrial groups....	1,268,042	10,718	100.0	0.8	1,429,620	100.0
Manufacturing.....	183,149	3,342	31.2	1.8	1,185,767	82.9
Chemicals and allied products	11,032	422	3.9	3.8	142,731	10.0
Petroleum refining and related industries.....	1,058	48	0.4	4.5	416,713	29.1
Machinery except electrical and transportation equipment	19,458	483	4.5	2.5	49,679	3.5
Motor vehicles and motor vehicle equipment.....	2,242	77	0.7	3.4	209,302	14.6
All other.....	149,359	2,312	21.6	1.5	367,342	25.7
Wholesale and retail trade.....	388,852	1,558	14.5	0.4	102,648	7.2
Finance, insurance, and real estate.....	359,229	3,835	35.8	1.1	77,567	5.4
Holding and other investment companies.....	12,826	1,471	13.7	11.5	57,950	4.1
Real estate, except lessors of real property other than buildings.....	242,819	1,106	10.3	0.5	1,295	0.1
All other.....	103,584	1,258	11.7	1.2	18,322	1.3
All other industries.....	336,812	1,983	18.5	0.6	63,638	4.5

NOTE: Detail may not add to total due to rounding.

Industry and Size of Domestic Corporation

Almost four out of every ten returns of corporations with foreign stock were in the Finance, insurance, and real estate industry, and another three out of ten were in Manufacturing. Table 3B shows that in Manufacturing, about 2 percent of all firms reported foreign stock ownership; in Finance, insurance, and real estate, about 1 percent. However, firms in the Manufacturing industries accounted for $1,185,767,000, or about 83 percent of the dividends paid on foreign corporation stock, compared to only $77,567,000, or about 5 percent, for firms in Finance, insurance, and real estate. One of the chief reasons for this is that more than two-thirds of the controlled foreign corporations were controlled by domestic parent corporations primarily engaged in Manufacturing, while less than one-twentieth of the controlled foreign corporations were controlled by domestic corporations in Finance, insurance, and real estate (table 13). Therefore, although only a slightly larger proportion of domestic corporations in Manufacturing had investment in foreign corporations, these corporations owned considerably more stock in foreign corporations than those in the Finance, insurance, and real estate industry.

In Manufacturing, the principal recipients of dividends from foreign corporations were the 23 firms in Petroleum refining and related industries, which accounted for $416,713,000, or almost 30 percent of all dividends received from foreign corporations. Other major recipients of foreign dividends were the 21 firms in the Motor vehicles and motor vehicle equipment industry and the 206 firms in the Chemicals and allied products industry, which reported about 15 percent and 10 percent of all dividends, respectively.

Although less than half of the corporations reporting ownership of foreign corporate stock received dividends from foreign corporations, two-thirds of those with assets of $100 million or more received foreign dividends.

Table 3C.—DIVIDENDS RECEIVED FROM ALL FOREIGN CORPORATIONS AND RELATED FOREIGN CORPORATIONS, AND DIVIDENDS PAID BY CONTROLLED FOREIGN CORPORATIONS AND SUBSIDIARIES, BY SELECTED INDUSTRIAL GROUP OF DOMESTIC CORPORATIONS RECEIVING DIVIDENDS, 1962

Selected industrial group of domestic corporation receiving dividends	Dividends received from—			Dividends paid by controlled foreign corporations and subsidiaries	
	All foreign corporations (Thousand dollars)	Related foreign corporations			
		Amount (Thousand dollars)	Percent of col. 1	Amount (Thousand dollars)	Percent of col. 1
	(1)	(2)	(3)	(4)	(5)
All industries, total.....	1,429,620	1,286,570	90.0	1,133,348	79.3
Manufacturing.....	1,185,767	1,101,277	92.9	973,835	82.1
Chemicals and allied products...	142,731	140,849	98.7	120,347	84.3
Petroleum refining and related industries.....	416,713	361,620	86.8	294,672	70.7
Motor vehicles and motor vehicle equipment.....	209,302	209,155	99.9	196,987	94.1
Other.....	417,021	389,653	93.4	361,829	86.8
Wholesale and retail trade.....	102,648	92,650	90.3	75,574	73.6
Finance, insurance, and real estate	77,567	44,800	57.8	36,030	46.5
All other industries.....	63,638	47,843	75.2	47,909	75.3

NOTE: See Foreign dividends in the Explanation of Terms for a discussion of the relationship between the three measures of foreign dividends provided in this table.

These firms, which comprised about 5 percent of all firms with foreign stock, accounted for almost 90 percent of the foreign dividends reported. Firms in Manufacturing comprised about half of these large firms, but received almost 90 percent of the foreign dividends reported by the latter.

Table 3C shows the importance of related foreign corporations, as well as of controlled foreign corporations, as sources of foreign dividends. Of the dividends received, $1,286,570,000 came from related foreign corporations. Since firms in Manufacturing reported more controlled foreign corporations than firms in other industries, it is not surprising that they also reported a much larger percentage of all dividends as coming from controlled foreign corporations (82 percent) than firms in other industries (65 percent). For the major industries shown in table 3C, the importance of controlled foreign corporations as a source of foreign dividends varied from 46 percent in Finance, insurance, and real estate to 94 percent in the Motor vehicles and motor vehicle equipment industry.

Credit for Foreign Taxes on Dividend Income

Domestic corporations showing ownership of foreign corporation stock reported a total foreign tax credit claimed of $1,254,108,000, which represented 80 percent of the $1,564,972,000 claimed on all corporation returns (table 1). This credit includes credit for foreign taxes on profits from branch operations and such other foreign income as royalties, licensing fees, etc., as well as credit for foreign taxes paid on dividends from overseas investments. Some idea of the proportion of the foreign tax credit which was attributable to credit for taxes on dividends from foreign investments can be obtained by noting that out of a total of $1,751,113,000 in foreign taxes (less carryover) paid by corporations filing foreign tax credit supporting statements for 1962, $541,648,000, or 31 percent, were deemed paid taxes on dividend income remitted by related foreign corporations. However, taxes deemed paid do not include direct taxes

on dividends such as withholding taxes. Therefore, total taxes on dividend income, as well as the proportion of the total foreign tax credit claimed as a result of taxes paid on dividend income, are somewhat understated.

LIMITATIONS OF THE DATA

Coverage

The data in this section were obtained from all corporation returns, except Form 1120-S, which indicated ownership of foreign corporation stock in one or more of the following ways:

(1) A check mark indicating ownership of foreign corporation stock to a question on the return (Forms 1120, 1120-F, and 1120L);

(2) Dividends on stock of foreign corporations shown in a schedule or section of the return (Forms 1120, 1120-F, 1120L and 1120M);

(3) A statement attached to the return indicating ownership of foreign corporation stock in accordance with the instructions for filing the return (Forms 1120, 1120-F, 1120L, and 1120M).

Some returns may have been incorrectly prepared by the taxpayer so that (1) the question on ownership of foreign corporation stock was incorrectly answered or omitted; (2) if there were dividends on foreign corporation stock they were attributed to domestic corporations; and (3) the required statements, giving further detail on ownership of foreign corporation stock, were not filed with the return. Under the above three conditions, there would be some undercoverage due to incorrect reporting which would not be detected in processing the returns. Consequently, the data would not reflect the activity of all corporations with foreign corporation stock. There is no information on the number and kind of returns which were incorrectly prepared and therefore had errors not detected in processing. Also, since the data obtained were from returns before any audit, they do not reflect post-audit adjustments.

There were also some processing errors in collecting the information reported by the taxpayer which resulted in the exclusion of some returns with foreign corporation stock from the tabulation of the data. However, the undercoverage resulting from errors in processing was only about 100 returns, which accounted for less than 0.1 percent of all foreign dividends reported.

Data Included

It should be noted that dividends from related foreign corporations shown in the foreign tax credit tables include a special type of receipts in the form of royalties which were treated as dividends for purposes of the foreign tax credit. Although these receipts were included in gross income of the United States taxpayer, they were not identified as dividends in the income statement of the domestic corporation's return. Therefore, they were not included in the dividends received from all foreign corporations. One example of these receipts treated as dividends only for foreign tax credit purposes were royalties paid out of the earnings and profits of wholly owned subsidiaries under certain circumstances [Code section 902(d)].

It should also be noted that in some cases, the amount of dividends paid by controlled foreign corporations exceeded the amount of dividends received by the domestic parent corporation. For further explanation, see Limitations of the data under Controlled Foreign Corporations.

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CORPORATION RETURNS WITH FOREIGN CORPORATION STOCK, 1962

Table 12.—NUMBER OF RETURNS, TOTAL ASSETS, DIVIDENDS RECEIVED FROM FOREIGN CORPORATIONS, NET INCOME, INCOME TAX, AND FOREIGN TAX CREDIT, BY SIZE OF TOTAL ASSETS AND MAJOR INDUSTRIAL GROUP

Size of total assets and major industrial group	All returns										Returns without net income	
	Returns with foreign corporation stock		Dividends received from foreign corporations		Net income		Income tax		Foreign tax credit			
	Number of returns	Total assets (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Deficit (Thousand dollars)
ALL RETURNS, TOTAL	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
All industrial groups	10,718	522,717,487	4,968	1,429,620	8,617	28,236,316	7,555	12,830,349	3,216	1,254,108	2,097	852,306
Agriculture, forestry, and fisheries	93	643,180	57	534	83	31,586	67	12,640	43	3,294	10	611
Mining	302	8,481,334	86	12,971	196	399,060	128	152,945	71	59,876	106	110,486
Metal mining	75	2,486,069	16	6,586	45	189,910	22	77,389	18	31,043	30	3,964
Bituminous coal and lignite mining	16	952,942	10	17	10	22,773	8	5,744	3	6	6	3,742
Crude petroleum and natural gas	166	4,266,369	51	6,252	102	156,985	86	58,944	41	27,032	64	65,904
Mining and quarrying of nonmetallic minerals, and anthracite mining	45	775,954	9	116	39	29,392	12	10,868	9	1,795	6	36,876
Construction	310	2,337,052	47	5,711	183	134,548	146	56,747	54	2,936	126	23,304
Manufacturing	3,342	195,915,938	1,107	1,185,767	2,864	18,953,640	2,734	9,035,915	1,316	1,044,663	476	343,861
Beverage industries	31	2,130,312	6	15,377	30	238,617	29	112,369	12	11,369	1	915
Food and kindred products	212	10,001,395	68	62,531	166	1,098,215	161	557,184	69	39,034	46	23,729
Tobacco manufactures	14	3,230,884	4	785	14	540,878	12	279,783	6	806	-	-
Textile mill products	115	3,504,711	39	3,193	103	230,790	94	111,180	37	1,762	12	5,698
Apparel and other finished products made from fabrics and similar materials	117	828,534	32	739	93	68,821	76	30,377	32	2,050	25	3,962
Lumber and wood products, except furniture	79	1,412,663	15	657	52	97,447	50	25,851	13	258	26	3,835
Furniture and fixtures	35	389,789	10	499	29	31,339	26	14,950	11	376	6	3,761
Paper and allied products	124	6,672,625	39	26,613	115	651,827	113	306,606	49	16,602	9	11,856
Printing, publishing, and allied industries	260	3,291,432	133	8,368	239	274,222	231	132,104	90	4,808	21	35,388
Chemicals and allied products	422	21,321,524	206	142,731	397	2,945,841	385	1,409,247	254	89,273	25	26,984
Petroleum refining and related industries	48	44,471,955	23	416,713	40	1,804,688	39	644,421	22	527,300	8	25,277
Rubber and miscellaneous plastics products	90	3,988,357	19	49,094	85	338,063	82	168,027	41	25,002	5	3,448
Leather and leather products	30	591,310	7	128	29	57,246	29	28,543	16	107	1	93
Stone, clay, and glass products	117	4,544,017	27	26,267	89	527,783	86	261,653	35	14,226	28	10,328
Primary metal industries	132	20,725,982	47	30,027	107	935,102	100	422,504	54	59,590	25	15,905
Fabricated metal products (including ordnance), except machinery and transportation equipment	296	6,263,310	103	55,216	244	620,342	236	302,711	94	28,051	52	31,386
Machinery, except electrical and transportation equipment	483	15,440,602	143	49,679	409	1,678,363	395	842,548	210	41,224	73	56,019
Electrical machinery equipment, and supplies	292	13,026,259	79	53,636	240	1,310,538	229	654,549	111	45,802	52	54,359
Transportation equipment, except motor vehicles	89	7,951,170	17	3,081	57	565,625	53	258,761	32	2,454	31	10,080
Motor vehicles and motor vehicle equipment	77	18,969,069	21	209,302	73	4,094,104	66	2,054,406	31	115,260	4	232
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks	135	4,668,531	33	23,949	127	607,426	122	307,234	57	15,339	8	4,499
Other manufacturing industries	144	2,491,507	38	7,182	126	236,363	120	110,907	40	3,970	18	16,107
Transportation, communication, electric, gas, and sanitary services	379	59,974,474	153	17,256	308	3,727,995	259	1,865,139	105	8,553	71	167,047
Transportation	306	13,763,415	123	2,439	252	313,748	205	136,449	76	3,586	54	81,450
Communication	53	31,185,934	22	6,046	38	2,867,626	38	1,472,383	20	3,839	15	4,882
Electric and gas companies and systems	17	14,969,242	6	8,750	15	543,926	13	255,532	7	1,113	2	80,715
Water supply and other sanitary services	3	55,883	2	21	3	2,695	3	775	2	15	-	-
Wholesale and retail trade	1,558	15,001,168	664	102,648	1,234	1,072,560	1,113	497,277	323	47,056	324	71,166
Wholesale trade	1,048	8,498,122	489	70,929	830	500,773	757	217,377	268	29,345	217	60,398
Groceries and related products	109	621,905	66	5,742	73	55,912	68	24,329	24	9,499	35	5,604
Electrical goods, hardware, and plumbing and heating equipment and supplies	106	180,633	28	131	58	14,859	58	6,960	5	138	48	1,136
Other wholesalers	833	7,695,584	395	65,056	699	430,002	631	186,088	239	19,708	134	53,658
Retail trade	460	6,346,810	172	31,481	367	562,226	319	276,330	54	17,615	93	10,305
Food	20	1,366,343	15	106	19	198,738	19	102,885	5	143	1	122
General merchandise	53	4,340,742	11	30,696	46	331,584	46	160,282	10	17,052	7	1,910
Apparel and accessories	51	115,161	4	15	21	2,823	21	1,166	3	11	30	1,633
Furniture, home furnishings, and equipment	27	39,638	13	6	26	1,056	25	388	2	10	1	1,692
Automotive dealers and gasoline service stations	64	36,099	27	36	60	2,793	16	392	1	(1)	4	2,555
Eating and drinking places	34	139,619	23	18	31	8,280	29	3,810	1	23	3	939
Building materials, hardware, and farm equipment	82	67,203	13	2	70	2,712	70	766	2	28	12	229
Other retail stores	129	242,005	66	602	94	14,240	93	6,641	30	348	35	1,225
Wholesale and retail trade not allocable	50	156,236	3	238	37	9,561	37	3,570	1	96	14	463
Finance, insurance, and real estate	3,835	236,011,055	2,561	77,567	3,116	3,601,226	2,502	1,071,947	1,088	64,599	716	63,017
Banking	121	70,295,125	40	2,361	114	622,516	111	302,049	34	24,166	7	427
Credit agencies other than banks	413	15,397,685	218	10,007	319	269,633	248	118,723	103	9,578	94	5,851
Holding and other investment companies	1,471	19,962,544	1,170	57,950	1,218	1,175,767	878	44,212	426	15,125	253	17,797
Security and commodity brokers, dealers, exchanges, and services	241	2,328,558	179	981	146	61,522	124	26,346	67	262	94	8,263
Insurance carriers	311	125,726,951	232	4,486	262	1,378,159	206	549,892	126	14,971	49	13,566
Insurance agents, brokers, and service	141	214,815	61	331	117	20,219	117	8,020	26	213	24	316
Real estate, except lessors of real property other than buildings	1,106	1,939,532	652	1,295	910	63,968	791	19,532	298	260	194	16,642
Lessors of real property, except buildings	31	145,845	9	156	30	9,442	27	3,173	8	24	1	155
Services	843	4,345,711	281	27,166	630	315,482	605	137,731	216	23,131	215	72,689
Hotels, rooming houses, camps, and other lodging places	29	803,321	15	130	18	21,734	14	7,041	6	12	11	6,042
Personal services	50	86,295	12	236	38	9,624	37	4,257	2	101	13	1,421
Business services	469	1,570,087	180	22,169	329	181,426	322	85,794	108	18,639	140	9,356
Automobile repair, services and garages, and other repair services	26	373,907	2	14	20	12,866	19	4,983	14	(1)	6	2,633
Motion pictures	92	1,253,932	25	4,120	73	67,710	65	26,291	38	3,700	20	50,735
Amusement and recreation services, except motion pictures	34	152,457	7	417	28	9,019	26	4,093	18	494	6	608
Other services	143	105,712	40	80	124	13,103	122	5,272	30	185	19	1,894
Nature of business not allocable	56	7,575	12	(1)	3	219	1	8	-	-	53	125

Footnotes at end of table.

Table 12. —NUMBER OF RETURNS, TOTAL ASSETS, DIVIDENDS RECEIVED FROM FOREIGN CORPORATIONS, NET INCOME, INCOME TAX, AND FOREIGN TAX CREDIT, BY SIZE OF TOTAL ASSETS AND MAJOR INDUSTRIAL GROUP—Continued

Size of total assets and major industrial group	All returns										Returns without net income	
	Returns with foreign corporation stock		Dividends received from foreign corporations		Net income		Income tax		Foreign tax credit		Number of returns	Deficit
	Number of returns	Total assets (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)		(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Returns With Total Assets Under $1,000,000[2]												
All industrial groups	5,380	1,535,287	2,588	16,223	4,052	219,680	3,545	82,639	1,084	11,731	1,324	63,783
Agriculture, forestry, and fisheries	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	2	(1)
Mining	123	42,712	20	35	82	9,238	40	4,525	15	4,149	41	3,837
Metal mining	(3)	(3)	1	(1)	(3)	(3)	1	33	1	(1)	(3)	(3)
Bituminous coal and lignite mining	-	-	-	-	-	-	-	-	-	-	-	-
Crude petroleum and natural gas	57	28,190	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Mining and quarrying of nonmetallic minerals, and anthracite mining	(3)	(3)	-	-	(3)	(3)	(3)	(3)	-	-	1	9
Construction	176	31,537	(3)	(3)	86	2,015	65	567	(3)	(3)	89	1,326
Manufacturing	837	322,212	271	8,210	645	111,336	625	52,082	153	4,719	190	37,669
Beverage industries	1	(1)	-	-	1	1,626	1	843	-	-	-	-
Food and kindred products	(3)	(3)	1	1,068	(3)	(3)	(3)	(3)	1	555	(3)	(3)
Tobacco manufactures	1	(1)	-	-	1	217	1	107	-	-	-	-
Textile mill products	(3)	(3)	-	-	(3)	(3)	(3)	(3)	-	-	-	-
Apparel and other finished products made from fabrics and similar materials	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	1	1	(3)	(3)
Lumber and wood products, except furniture	(3)	(3)	-	-	(3)	(3)	(3)	(3)	-	-	(3)	(3)
Furniture and fixtures	2	(1)	-	-	2	2,440	1	511	-	-	-	-
Paper and allied products	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	3	1	-	-
Printing, publishing, and allied industries	140	35,961	(3)	(3)	128	5,744	127	2,376	(3)	(3)	(3)	(3)
Chemicals and allied products	153	79,446	91	6,562	139	47,750	138	23,461	91	3,960	(3)	(3)
Petroleum refining and related industries	(3)	(3)	-	-	1	14	1	4	-	-	-	-
Rubber and miscellaneous plastics products	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	-	-
Leather and leather products	1	(1)	-	-	1	94	1	41	-	-	-	-
Stone, clay, and glass products	(3)	(3)	-	-	(3)	(3)	(3)	(3)	-	-	(3)	(3)
Primary metal industries	2	400	1	12	2	3,133	2	1,585	1	11	-	-
Fabricated metal products (including ordnance), except machinery and transportation equipment	53	21,300	(3)	(3)	41	9,450	(3)	(3)	1	6	(3)	(3)
Machinery, except electrical and transportation equipment	52	21,047	(3)	(3)	(3)	(3)	(3)	(3)	1	(1)	(3)	(3)
Electrical machinery equipment, and supplies	74	33,365	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Transportation equipment, except motor vehicles	(3)	(3)	-	-	(3)	(3)	(3)	(3)	-	-	(3)	(3)
Motor vehicles and motor vehicle equipment	(3)	(3)	-	-	(3)	(3)	(3)	(3)	-	-	-	-
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks	(3)	(3)	-	-	(3)	(3)	(3)	(3)	1	2	-	-
Other manufacturing industries	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	1	(1)	3	2,268
Transportation, communication, electric, gas, and sanitary services	200	74,906	91	58	171	6,441	138	2,131	44	11	29	1,045
Transportation	168	61,132	(3)	(3)	149	3,937	116	1,304	(3)	(3)	(3)	(3)
Communication	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Electric and gas companies and systems	-	-	-	-	-	-	-	-	-	-	-	-
Water supply and other sanitary services	-	-	-	-	(3)	(3)	-	-	-	-	-	-
Wholesale and retail trade	988	264,643	431	2,009	762	21,234	686	7,457	147	184	226	10,355
Wholesale trade	576	190,318	296	1,997	432	11,543	398	4,316	125	184	143	9,796
Groceries and related products	63	18,356	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Electrical goods, hardware, and plumbing and heating equipment and supplies	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	1	4	(3)	(3)
Other wholesalers	433	156,630	227	1,921	360	8,160	326	2,898	111	178	73	8,326
Retail trade	370	71,650	135	12	298	8,822	256	2,893	(3)	(3)	72	421
Food	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	-	-	-	-
General merchandise	(3)	(3)	-	-	(3)	(3)	(3)	(3)	-	-	1	36
Apparel and accessories	(3)	(3)	-	-	(3)	(3)	(3)	(3)	-	-	(3)	(3)
Furniture, home furnishings, and equipment	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	-	-	-	-
Automotive dealers and gasoline service stations	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	-	-	2	18
Eating and drinking places	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	-	-	1	13
Building materials, hardware, and farm equipment	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	-	-	(3)	(3)
Other retail stores	110	18,290	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Wholesale and retail trade not allocable	(3)	(3)	-	-	(3)	(3)	(3)	(3)	-	-	(3)	(3)
Finance, insurance, and real estate	2,349	661,107	1,511	5,864	1,814	55,188	1,517	11,667	534	2,275	532	5,198
Banking	9	(1)	-	-	5	3,730	(3)	(3)	-	-	4	155
Credit agencies other than banks	270	98,386	150	25	211	2,679	145	657	48	5	60	1,445
Holding and other investment companies	900	238,518	684	5,236	688	31,476	573	4,617	224	2,210	212	1,625
Security and commodity brokers, dealers, exchanges, and services	172	59,992	134	157	92	5,676	(3)	(3)	(3)	(3)	79	1,111
Insurance carriers	15	7,386	(3)	(3)	13	821	10	204	3	(1)	2	136
Insurance agents, brokers, and service	103	20,335	(3)	(3)	82	1,531	82	517	(3)	(3)	(3)	(3)
Real estate, except lessors of real property other than buildings	864	231,614	487	428	710	8,787	609	2,021	196	37	155	705
Lessors of real property, except buildings	(3)	(3)	1	(1)	(3)	(3)	(3)	(3)	1	(1)	-	-
Services	605	120,467	203	14	444	13,144	438	4,054	146	236	163	4,271
Hotels, rooming houses, camps, and other lodging places	(3)	(3)	1	(1)	(3)	(3)	(3)	(3)	-	-	1	14
Personal services	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	-	-	(3)	(3)
Business services	357	73,677	148	3	236	5,879	234	1,836	(3)	(3)	120	3,396
Automobile repair, services and garages, and other repair services	(3)	(3)	-	-	(3)	(3)	(3)	(3)	(3)	(3)	2	78
Motion pictures	61	12,161	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Amusement and recreation services, except motion pictures	(3)	(3)	-	-	(3)	(3)	(3)	(3)	(3)	(3)	1	47
Other services	112	22,358	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Nature of business not allocable	(3)	(3)	(3)	(3)	(3)	(3)	1	8	-	-	(3)	(3)

Footnotes at end of table.

CORPORATION RETURNS WITH FOREIGN CORPORATION STOCK, 1962

Table 12.—NUMBER OF RETURNS, TOTAL ASSETS, DIVIDENDS RECEIVED FROM FOREIGN CORPORATIONS, NET INCOME, INCOME TAX, AND FOREIGN TAX CREDIT, BY SIZE OF TOTAL ASSETS AND MAJOR INDUSTRIAL GROUP—Continued

Size of total assets and major industrial group	All returns										Returns without net income	
	Returns with foreign corporation stock		Dividends received from foreign corporations		Net income		Income tax		Foreign tax credit			
	Number of returns	Total assets (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Deficit (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Returns With Total Assets $1,000,000 Under $10,000,000												
All industrial groups	3,091	11,381,368	1,274	24,955	2,583	883,894	2,295	372,304	972	19,152	508	145,25
Agriculture, forestry, and fisheries	37	121,770	16	88	29	6,880	24	2,512	13	18	8	61
Mining	103	440,048	41	4,710	61	30,181	48	11,161	27	6,142	42	23,4
Metal mining	14	70,988	9	1,997	8	3,192	8	1,426	7	1,319	6	2,06
Bituminous coal and lignite mining	8	44,444	6	7	5	1,354	4	390	1	(1)	3	2,81
Crude petroleum and natural gas	66	259,526	20	2,614	36	22,622	28	8,486	14	4,798	30	18,30
Mining and quarrying of nonmetallic minerals, and anthracite mining	15	65,090	6	92	12	3,013	8	859	5	25	3	24
Construction	88	338,688	20	214	65	23,549	50	9,733	12	136	23	11,89
Manufacturing	1,290	5,222,676	302	7,114	1,115	547,989	1,054	260,452	406	5,899	175	64,17
Beverage industries	15	61,518	1	1	15	9,795	15	4,624	5	37	-	
Food and kindred products	65	261,353	25	881	50	20,194	48	9,099	16	816	15	5,25
Tobacco manufactures	4	15,074	-	-	4	1,979	2	855	-	-	-	
Textile mill products	63	262,651	26	709	54	16,097	47	7,306	14	255	9	2,45
Apparel and other finished products made from fabrics and similar materials	40	134,519	13	87	37	13,229	35	6,457	17	72	3	1,16
Lumber and wood products, except furniture	28	109,407	11	87	18	4,460	18	1,676	9	106	10	1,78
Furniture and fixtures	22	76,883	7	3	17	6,649	16	3,202	6	5	5	1,38
Paper and allied products	41	177,286	14	140	34	16,707	32	7,640	15	227	7	3,37
Printing, publishing, and allied industries	66	246,407	28	718	63	31,052	59	13,984	33	441	3	73
Chemicals and allied products	129	497,256	32	841	121	67,879	115	33,278	52	1,002	8	3,87
Petroleum refining and related industries	14	43,922	2	150	12	3,953	12	1,860	3	79	2	48
Rubber and miscellaneous plastics products	41	165,936	4	19	38	19,238	37	9,548	10	35	3	92
Leather and leather products	21	62,072	4	11	20	6,823	20	3,370	10	14	1	9
Stone, clay, and glass products	34	139,183	8	376	32	16,043	30	7,368	8	438	2	21
Primary metal industries	50	148,611	11	182	33	15,686	30	7,636	10	34	17	3,72
Fabricated metal products (including ordnance), except machinery and transportation equipment	162	676,088	41	811	136	65,595	132	31,174	48	470	26	11,21
Machinery, except electrical and transportation equipment	230	1,028,990	40	1,374	205	105,824	195	50,818	77	938	25	10,65
Electrical machinery equipment, and supplies	105	481,618	12	184	86	50,797	81	24,303	30	249	19	6,77
Transportation equipment, except motor vehicles	15	76,093	4	96	13	7,842	13	3,730	7	75	2	63
Motor vehicles and motor vehicle equipment	27	125,907	3	24	25	17,796	22	8,521	6	21	2	14
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks	58	193,558	4	52	53	29,267	49	14,270	13	204	5	79
Other manufacturing industries	60	238,344	12	368	49	21,084	46	9,733	17	381	11	8,44
Transportation, communication, electric, gas, and sanitary services	95	335,549	29	643	71	22,551	63	9,168	29	545	24	10,18
Transportation	82	296,339	25	637	60	18,566	52	7,423	25	531	22	10,08
Communication	10	26,984	3	6	8	3,175	8	1,461	3	2	2	10
Electric and gas companies and systems	1	4,059	-	-	1	431	1	208	-	-	-	
Water supply and other sanitary services	2	8,167	1	(1)	2	379	2	76	1	12	-	
Wholesale and retail trade	418	1,361,307	167	3,597	343	80,910	306	34,828	107	2,852	75	16,02
Wholesale trade	356	1,134,646	142	3,327	300	71,645	268	30,738	94	2,701	56	9,37
Groceries and related products	28	84,092	11	105	21	7,191	20	3,172	6	94	7	29
Electrical goods, hardware, and plumbing and heating equipment and supplies	22	57,136	5	17	19	3,439	19	1,410	3	31	3	35
Other wholesalers	306	993,418	126	3,205	260	61,015	229	26,156	85	2,576	46	8,73
Retail trade	56	200,570	23	269	40	8,268	35	3,622	13	151	16	6,32
Food	2	6,978	1	(2)	1	293	1	147	1	(1)	1	12
General merchandise	8	30,967	6	213	5	1,174	5	540	3	114	3	81
Apparel and accessories	14	54,538	3	4	7	444	7	178	2	3	7	1,58
Furniture, home furnishings, and equipment	2	12,405	1	4	2	589	1	228	1	10	-	
Automotive dealers and gasoline service stations	9	25,627	4	36	7	629	5	202	1	(1)	2	2,53
Eating and drinking places	7	31,450	-	-	6	3,400	5	1,695	1	23	1	12
Building materials, hardware, and farm equipment	3	5,869	1	(1)	2	240	2	106	1	(1)	1	14
Other retail stores	11	32,736	7	12	10	1,499	9	526	3	1	1	1,00
Wholesale and retail trade not allocable	6	26,091	2	1	3	997	3	468	-	-	3	32
Finance, insurance, and real estate	899	3,013,647	649	7,214	772	138,962	636	29,601	340	2,531	127	11,19
Banking	32	135,757	14	30	31	976	30	349	3	10	1	4
Credit agencies other than banks	91	338,828	51	117	70	8,969	68	2,694	35	232	21	2,68
Holding and other investment companies	388	1,230,658	328	6,003	350	77,610	251	10,870	163	1,988	38	1,36
Security and commodity brokers, dealers, exchanges, and services	51	189,228	35	219	42	9,779	34	4,002	16	75	9	1,21
Insurance carriers	72	337,550	51	50	53	10,460	44	2,496	18	1	19	2,39
Insurance agents, brokers, and service	34	103,867	13	177	31	7,331	31	3,265	10	53	3	29
Real estate, except lessors of real property other than buildings	217	620,171	152	614	182	20,174	166	4,881	90	171	35	3,04
Lessors of real property, except buildings	14	57,588	5	4	13	3,663	12	1,044	5	1	1	15
Services	159	541,661	50	1,375	126	32,706	114	14,849	38	1,029	33	7,72
Hotels, rooming houses, camps, and other lodging places	16	71,620	11	28	11	855	8	263	4	6	5	79
Personal services	2	16,081	-	-	-	-	-	-	-	-	2	1,41
Business services	78	254,977	19	920	63	19,185	60	8,932	13	696	15	3,04
Automobile repair, services and garages, and other repair services	6	20,972	2	14	4	470	3	131	2	(1)	2	25
Motion pictures	13	61,286	4	1	12	2,124	10	802	6	58	1	29
Amusement and recreation services, except motion pictures	14	44,758	6	343	12	3,084	11	1,476	5	174	2	20
Other services	30	71,967	8	69	24	6,988	22	3,245	8	95	6	1,73
Nature of business not allocable	2	6,022	-	-	1	166	-	-	-	-	1	43

Footnotes at end of table.

Table 12.—NUMBER OF RETURNS, TOTAL ASSETS, DIVIDENDS RECEIVED FROM FOREIGN CORPORATIONS, NET INCOME, INCOME TAX, AND FOREIGN TAX CREDIT, BY SIZE OF TOTAL ASSETS AND MAJOR INDUSTRIAL GROUP—Continued

Size of total assets and major industrial group	All returns										Returns without net income	
	Returns with foreign corporation stock		Dividends received from foreign corporations		Net income		Income tax		Foreign tax credit		Number of returns	Deficit
	Number of returns	Total assets (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)		(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Returns With Total Assets $10,000,000 Under $100,000,000												
All industrial groups	1,674	53,823,900	721	144,421	1,450	4,094,839	1,261	1,828,917	774	118,661	224	250,173
Agriculture, forestry, and fisheries	7	196,746	5	247	7	14,657	7	6,306	6	136	-	-
Mining	51	1,622,558	16	816	32	96,726	22	34,198	16	22,887	19	30,724
Metal mining	9	371,062	4	62	7	50,887	5	18,968	4	15,651	2	1,461
Bituminous coal and lignite mining	5	153,864	3	9	2	880	2	369	2	6	3	928
Crude petroleum and natural gas	33	980,032	8	737	19	34,272	12	10,175	7	5,478	14	28,335
Mining and quarrying of nonmetallic minerals, and anthracite mining	4	117,600	1	8	4	10,687	3	4,686	3	1,752	-	-
Construction	43	1,415,957	12	5,447	29	92,812	28	41,104	18	2,471	14	10,082
Manufacturing	925	30,304,669	335	83,179	829	3,021,423	787	1,486,709	517	60,432	96	143,266
Beverage industries	10	493,428	3	1,518	9	62,602	8	32,084	3	4,134	1	915
Food and kindred products	59	2,087,149	19	8,359	51	231,781	49	114,785	25	8,300	8	11,309
Tobacco manufactures	4	178,281	1	83	4	17,924	4	8,510	2	87	-	-
Textile mill products	33	1,252,795	9	916	30	78,931	28	37,473	18	831	3	3,243
Apparel and other finished products made from fabrics and similar materials	23	690,055	7	652	22	55,431	19	23,912	14	1,977	1	2,714
Lumber and wood products, except furniture	10	206,755	2	364	7	11,094	6	3,204	1	1	3	1,283
Furniture and fixtures	11	312,906	3	496	10	22,250	9	11,237	5	371	1	2,380
Paper and allied products	33	1,432,956	12	1,726	31	116,265	31	55,773	19	1,019	2	8,477
Printing, publishing, and allied industries	45	1,406,088	21	3,992	42	188,777	40	94,426	27	2,197	3	2,264
Chemicals and allied products	96	3,283,232	46	11,503	94	396,033	89	198,671	70	8,954	2	1,082
Petroleum refining and related industries	11	405,810	3	166	9	20,350	9	9,749	5	112	2	6,950
Rubber and miscellaneous plastics products	17	532,225	6	329	15	33,476	13	14,594	12	253	2	2,521
Leather and leather products	6	203,353	2	2	6	29,944	6	15,514	4	17	-	-
Stone, clay, and glass products	38	1,327,239	9	8,885	33	96,179	32	48,449	16	2,058	5	10,095
Primary metal industries	51	1,861,405	20	2,629	43	101,997	39	46,928	22	3,388	8	12,176
Fabricated metal products (including ordnance), except machinery and transportation equipment	70	1,892,106	29	5,662	56	171,073	54	85,640	35	2,243	14	20,070
Machinery, except electrical and transportation equipment	175	5,662,825	65	12,170	155	590,166	152	293,166	113	10,085	20	31,756
Electrical machinery equipment, and supplies	92	2,940,060	31	13,075	85	394,561	81	196,881	49	8,061	7	12,410
Transportation equipment, except motor vehicles	22	754,985	5	368	16	42,211	14	19,620	11	306	6	4,436
Motor vehicles and motor vehicle equipment	22	573,215	6	423	21	56,963	18	27,427	11	356	1	87
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks	55	1,682,040	23	3,802	52	188,121	51	93,796	36	2,575	3	3,703
Other manufacturing industries	42	1,125,761	13	6,059	38	115,294	35	54,870	19	3,107	4	5,395
Transportation, communication, electric, gas, and sanitary services	46	1,642,709	16	642	35	70,506	31	26,512	13	819	11	10,381
Transportation	39	1,391,945	12	449	29	47,735	25	16,658	10	489	10	10,127
Communication	4	147,779	2	148	3	15,302	3	7,355	1	323	1	254
Electric and gas companies and systems	2	55,269	1	24	2	5,153	2	1,800	1	4	-	-
Water supply and other sanitary services	1	47,716	1	21	1	2,316	1	699	1	3	-	-
Wholesale and retail trade	123	2,904,478	47	18,577	104	200,499	97	88,610	50	15,684	19	23,032
Wholesale trade	97	2,260,540	38	17,914	82	166,368	76	73,680	38	15,270	15	19,547
Groceries and related products	16	369,718	7	5,510	14	37,676	11	15,642	4	9,341	2	4,603
Electrical goods, hardware, and plumbing and heating equipment and supplies	5	108,165	1	47	4	9,249	4	4,623	1	103	1	25
Other wholesalers	76	1,782,657	30	12,357	64	119,443	61	53,415	33	5,826	12	14,919
Retail trade	25	632,459	9	663	21	32,708	20	14,196	12	414	4	3,485
Food	2	45,651	1	1	2	2,863	2	1,334	1	(1)	-	-
General merchandise	6	169,815	1	50	4	10,049	4	3,871	3	31	2	991
Apparel and accessories	2	56,812	1	11	2	2,154	2	921	1	8	-	-
Furniture, home furnishings, and equipment	2	23,153	1	2	1	254	1	115	1	(1)	1	1,692
Automotive dealers and gasoline service stations	-	-	-	-	-	-	-	-	-	-	-	-
Eating and drinking places	4	99,690	1	18	3	3,483	2	1,534	-	-	1	802
Building materials, hardware, and farm equipment	2	46,359	1	2	2	1,859	2	470	1	28	-	-
Other retail stores	7	190,979	3	579	7	12,046	7	5,951	5	347	-	-
Wholesale and retail trade not allocable	1	11,479	-	-	1	1,423	1	734	-	-	-	-
Finance, insurance, and real estate	411	14,013,579	269	30,308	362	433,113	243	69,058	126	10,596	49	18,042
Banking	54	1,560,577	14	1,188	52	14,287	51	6,122	10	209	2	232
Credit agencies other than banks	37	1,158,526	11	719	24	11,131	23	4,734	10	543	13	1,722
Holding and other investment companies	137	4,316,083	121	26,926	135	267,227	48	17,376	35	9,061	2	62
Security and commodity brokers, dealers, exchanges, and services	13	370,033	9	555	8	7,751	7	2,853	2	122	5	4,770
Insurance carriers	142	5,735,132	100	465	119	91,676	94	23,502	55	442	23	7,128
Insurance agents, brokers, and service	4	90,613	1	141	4	11,357	4	4,238	2	159	-	-
Real estate, except lessors of real property other than buildings	21	699,234	10	162	17	24,393	14	8,280	10	37	4	4,128
Lessors of real property, except buildings	3	83,381	3	152	3	5,291	2	1,953	2	23	-	-
Services	68	1,723,204	21	5,205	52	165,103	46	76,420	28	5,636	16	14,646
Hotels, rooming houses, camps, and other lodging places	7	216,549	3	102	4	2,752	4	890	2	6	3	3,042
Personal services	4	66,109	1	236	4	9,318	4	4,166	2	101	-	-
Business services	32	792,488	12	3,809	27	106,091	25	48,872	16	2,451	5	2,918
Automobile repair, services and garages, and other repair services	6	180,782	-	-	4	1,047	4	465	1	(1)	2	2,304
Motion pictures	12	352,490	4	984	9	39,029	6	18,910	6	2,770	3	6,027
Amusement and recreation services, except motion pictures	6	103,399	1	74	3	5,798	2	2,575	1	308	3	355
Other services	1	11,387	-	-	1	1,068	1	542	-	-	-	-
Nature of business not allocable	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table.

Table 12.—NUMBER OF RETURNS, TOTAL ASSETS, DIVIDENDS RECEIVED FROM FOREIGN CORPORATIONS, NET INCOME, INCOME TAX, AND FOREIGN TAX CREDIT, BY SIZE OF TOTAL ASSETS AND MAJOR INDUSTRIAL GROUP—Continued

Size of total assets and major industrial group	All returns										Returns without net income	
	Returns with foreign corporation stock		Dividends received from foreign corporations		Net income		Income tax		Foreign tax credit			
	Number of returns	Total assets (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Deficit (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Returns With Total Assets $100,000,000 or More												
All industrial groups	573	455,976,932	385	1,244,021	532	23,037,903	454	10,546,489	386	1,104,564	41	393,055
Agriculture, forestry, and fisheries	1	308,514	1	177	1	9,018	1	3,674	1	3,140	-	-
Mining	25	6,376,016	9	7,410	21	262,915	18	103,061	13	26,698	4	52,493
Metal mining	8	2,031,080	2	4,527	8	135,748	8	56,962	6	14,073	-	-
Bituminous coal and lignite mining	3	754,634	1	1	3	20,539	2	4,985	-	-	-	-
Crude petroleum and natural gas	10	2,998,621	4	2,866	8	90,957	7	35,791	6	12,607	2	15,872
Mining and quarrying of nonmetallic minerals, and anthracite mining	4	591,681	2	16	2	15,671	1	5,323	1	18	2	36,621
Construction	3	550,870	1	39	3	16,172	3	5,343	2	172	-	-
Manufacturing	290	160,066,381	199	1,087,264	275	15,272,892	268	7,236,672	240	973,613	15	98,750
Beverage industries	5	1,575,366	2	13,858	5	164,594	5	74,818	4	7,198	-	-
Food and kindred products	30	7,625,077	23	52,223	30	832,143	29	426,550	27	29,363	-	-
Tobacco manufactures	5	3,037,529	3	702	5	520,758	5	270,311	4	719	-	-
Textile mill products	7	1,980,813	4	1,568	7	134,871	7	66,028	5	676	-	-
Apparel and other finished products made from fabrics and similar materials	-	-	-	-	-	-	-	-	-	-	-	-
Lumber and wood products, except furniture	3	1,081,118	2	206	3	80,929	3	20,549	3	151	-	-
Furniture and fixtures	-	-	-	-	-	-	-	-	-	-	-	-
Paper and allied products	14	5,057,036	9	24,742	14	513,586	14	240,619	12	15,355	-	-
Printing, publishing, and allied industries	10	1,602,976	4	3,591	6	48,649	5	21,318	5	2,151	4	32,280
Chemicals and allied products	43	17,461,590	36	123,825	42	2,434,179	42	1,153,837	40	75,357	1	18,782
Petroleum refining and related industries	22	44,022,010	18	416,397	18	1,780,371	17	632,808	14	527,109	4	17,841
Rubber and miscellaneous plastics products	6	3,277,323	6	48,732	6	282,852	6	142,725	6	24,711	-	-
Leather and leather products	2	325,885	1	115	2	20,385	2	9,618	2	76	-	-
Stone, clay, and glass products	12	3,068,892	10	17,006	12	414,736	12	205,472	11	11,730	-	-
Primary metal industries	29	18,715,566	15	27,204	29	814,286	29	366,355	21	56,157	-	-
Fabricated metal products (including ordnance), except machinery and transportation equipment	11	3,673,816	10	48,743	11	374,224	11	181,730	10	25,332	-	-
Machinery, except electrical and transportation equipment	26	8,727,740	16	36,135	22	979,781	22	497,513	19	30,201	4	10,574
Electrical machinery equipment, and supplies	21	9,571,216	13	39,895	20	856,403	19	429,112	19	37,331	1	15,941
Transportation equipment, except motor vehicles	18	7,102,975	8	2,617	17	515,483	15	235,389	14	2,073	1	3,332
Motor vehicles and motor vehicle equipment	16	18,267,895	12	208,855	16	4,018,328	15	2,017,988	14	114,883	-	-
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks	7	2,783,451	6	20,095	7	388,582	7	198,672	7	12,558	-	-
Other manufacturing industries	3	1,108,107	1	755	3	97,752	3	45,260	3	482	-	-
Transportation, communication, electric, gas, and sanitary services	38	57,921,310	17	15,913	31	3,628,497	27	1,827,328	19	7,178	7	145,435
Transportation	18	12,013,999	6	1,306	14	243,510	12	111,064	8	2,555	4	60,197
Communication	6	30,997,397	6	5,881	5	2,846,645	5	1,462,740	5	3,514	1	4,523
Electric and gas companies and systems	14	14,909,914	5	8,726	12	538,342	10	253,524	6	1,109	2	80,715
Water supply and other sanitary services	-	-	-	-	-	-	-	-	-	-	-	-
Wholesale and retail trade	29	10,470,740	19	78,465	25	769,917	24	366,382	19	28,336	4	21,751
Wholesale trade	19	4,912,618	13	47,691	16	251,217	15	108,643	11	11,190	3	21,681
Groceries and related products	1	149,739	1	118	1	9,833	1	5,024	1	62	-	-
Electrical goods, hardware, and plumbing and heating equipment and supplies	-	-	-	-	-	-	-	-	-	-	-	-
Other wholesalers	18	4,762,879	12	47,573	15	241,384	14	103,619	10	11,128	3	21,681
Retail trade	9	5,442,131	5	30,537	8	512,428	8	255,619	7	17,050	1	70
Food	3	1,310,616	1	104	3	193,653	3	100,482	3	143	-	-
General merchandise	6	4,131,515	4	30,433	5	318,775	5	155,137	4	16,907	1	70
Apparel and accessories	-	-	-	-	-	-	-	-	-	-	-	-
Furniture, home furnishings, and equipment	-	-	-	-	-	-	-	-	-	-	-	-
Automotive dealers and gasoline service stations	-	-	-	-	-	-	-	-	-	-	-	-
Eating and drinking places	-	-	-	-	-	-	-	-	-	-	-	-
Building materials, hardware, and farm equipment	-	-	-	-	-	-	-	-	-	-	-	-
Other retail stores	-	-	-	-	-	-	-	-	-	-	-	-
Wholesale and retail trade not allocable	1	115,991	1	237	1	6,272	1	2,120	1	96	-	-
Finance, insurance, and real estate	176	218,322,722	132	34,181	168	2,973,963	106	961,621	88	49,197	8	28,580
Banking	26	68,598,791	12	1,143	26	603,523	25	293,796	21	23,947	-	-
Credit agencies other than banks	14	13,801,945	6	9,146	14	246,854	12	110,638	10	8,798	-	-
Holding and other investment companies	46	14,177,285	37	19,785	45	799,454	6	11,349	3	1,866	1	14,744
Security and commodity brokers, dealers, exchanges, and services	5	1,709,305	2	50	4	38,316	3	17,798	2	43	1	1,164
Insurance carriers	82	119,646,883	72	3,966	77	1,275,202	58	523,690	50	14,528	5	3,911
Insurance agents, brokers, and service	-	-	-	-	-	-	-	-	-	-	-	-
Real estate, except lessors of real property other than buildings	3	388,513	3	91	2	10,614	2	4,350	2	15	1	8,761
Lessors of real property, except buildings	-	-	-	-	-	-	-	-	-	-	-	-
Services	11	1,960,379	7	20,572	8	104,529	7	42,408	4	16,230	3	46,046
Hotels, rooming houses, camps, and other lodging places	2	513,890	-	-	1	18,111	1	5,887	-	-	1	2,189
Personal services	-	-	-	-	-	-	-	-	-	-	-	-
Business services	2	448,945	1	17,437	2	50,271	2	25,970	1	15,472	-	-
Automobile repair, services and garages, and other repair services	1	169,549	-	-	1	11,058	1	4,320	-	-	-	-
Motion pictures	6	827,995	6	3,135	4	25,089	3	6,231	3	758	2	43,857
Amusement and recreation services, except motion pictures	-	-	-	-	-	-	-	-	-	-	-	-
Other services	-	-	-	-	-	-	-	-	-	-	-	-
Nature of business not allocable	-	-	-	-	-	-	-	-	-	-	-	-

[1]Less than $500 per return.
[2]Includes returns with zero assets.
[3]Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.
NOTE: See text for explanatory statements and discussion of limitations of the data. Detail may not add to total due to rounding.

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Section 4

Controlled Foreign Corporations, 1962

INTRODUCTION

Domestic corporations conduct business abroad primarily through subsidiary corporations incorporated in foreign countries and through foreign branches. This section presents data on foreign corporations controlled by United States corporations. As described below, these data were obtained from information returns filed by domestic corporations for the foreign corporations they controlled.

Filing Requirements for Controlled Foreign Corporations

Domestic corporations are required to file Form 2952, "Information Return by a Domestic Corporation with Respect to Controlled Foreign Corporations," for each of their controlled foreign corporations and for the foreign subsidiaries of these controlled foreign corporations.

A controlled foreign corporation is a corporation incorporated in a foreign country, Puerto Rico, or possession of the United States, with more than 50 percent of its voting stock owned by a United States corporation any time during the latter's taxable year. The definition of a controlled foreign corporation also included a "second tier" of foreign corporate ownership, termed a foreign subsidiary in the Internal Revenue Code. Again control was defined to exist when the directly controlled foreign corporation owned more than 50 percent of the voting stock in its foreign subsidiary. In this section, the first tier is termed a controlled foreign corporation; the second tier, a subsidiary of a controlled foreign corporation. Both tiers of foreign ownership are also collectively referred to as "controlled foreign corporations" or just as "foreign corporations."

In 1962, there were 2,642 domestic corporation income tax returns filed with at least one Form 2952 attached. Forms 2952 were filed for 10,539 active controlled foreign corporations including those both directly and indirectly owned. Levels of ownership and the number of domestic corporation returns and of foreign corporation information returns for 1962 were as follows:

Levels of ownership	Number of corporations
A--Domestic corporation	2,642
B--Active controlled foreign corporations directly controlled by domestic corporation A	7,335
C--Active subsidiary of controlled foreign corporation--directly controlled by B and indirectly controlled by domestic corporation A	3,204
Total of B and C	10,539

When domestic corporation A filed its return, it included a Form 2952 for B if B's annual accounting period ended within A's taxable year. Domestic corporation A also included a Form 2952 for C if C's annual accounting period ended within B's annual accounting period. However, Forms 2952 were required for B and C only if their annual accounting periods began after December 31, 1960. These filing periods are illustrated in chart 4A.

A domestic corporation filing Form 2952 is required to attach a profit and loss statement and balance sheet for each controlled foreign corporation. Under provisions of Code section 6038, these financial statements were to be expressed in United States currency and were to be "prepared in conformity with generally accepted accounting principles, and in such form and detail as is customary for the corporation's accounting records." In other words, the law required translation into dollars, but for the statements as a whole did not prescribe the accounting methods to be used for reporting. Consequently, a wide range of methods was often used. Although most statements appeared to reflect "generally accepted accounting principles" of United States corporations, some foreign financial statements clearly contained one or more exceptions to these principles.

Controlled Foreign Corporation Information Presented in this Report

Financial information taken from Form 2952 and the attached financial statements filed for each controlled foreign corporation and its foreign subsidiaries consisted of gross receipts, net profit or loss before taxes, foreign income taxes, dividends paid to United States parent corporations, and total assets. In addition, certain financial information was obtained for each domestic parent corporation.

For controlled foreign corporations or their domestic parents, data are classified by:

- Country of incorporation
- Country of principal place of business
- Year of incorporation

} of controlled foreign corporations or their subsidiaries

- Industrial group or division
- Size of total assets

} of both foreign corporation and domestic corporation return

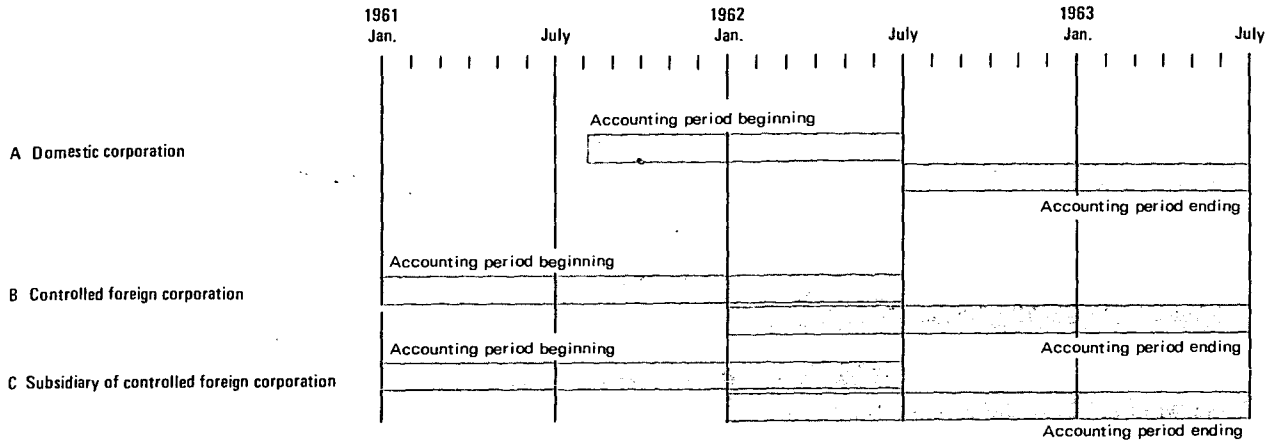
Data for controlled foreign corporations and for subsidiaries of controlled foreign corporations are separately presented in two tables: In table 13, they are classified by the industry of the domestic corporation, which includes 69 industrial classifications. In table 22, they are distributed by country of incorporation, which includes the complete list of 110 geographic classifications. However, in most of the tables, data are summarized into 77 geographic classifications and 53 industrial classifications, and no distinction is made between a controlled foreign corporation and its subsidiary. The classifications selected were the most significant based on these statistics.

All tables except table 30 include only active controlled foreign corporations and their active subsidiaries. Table 30 presents data solely for inactive controlled foreign corporations and inactive foreign subsidiaries. As shown in this table, there were 1,534 inactive foreign corporations.

Accounting Principles

Some accounting practices were unique to certain countries. In Canada, for example, the last-in, first-out (LIFO) method of accounting for inventories was not recognized under Canadian tax law, and this discouraged its use for financial reporting purposes. Furthermore, there was considerable variation among the foreign accounting principles used. As examples of how foreign accounting principles could vary from accounting principles used in the United States, foreign countries often took official recognition of currency inflation and the

Chart 4A. Accounting periods of domestic and foreign corporations included in this section



Note: A was required to file Form 2952 for B and C only if their accounting periods began after December 31, 1960

Note: Accounting periods do not exceed one year in duration

resulting need to revalue fixed assets. They also recognized the use of reserves to equalize profits from one year to the next.

Domestic corporations generally reported to shareholders on a consolidated basis. In so doing, foreign subsidiaries were generally included. However, under the Internal Revenue Code, foreign subsidiaries, with rare exceptions, could not be included in a consolidated income tax return. When foreign subsidiaries were included in consolidated statements for shareholders, the domestic corporations were supposed to recast the foreign accounting data to conform with U. S. accounting principles. This generally facilitated compliance with the reporting requirements of the Internal Revenue Code with respect to controlled foreign corporations. However, some data for foreign subsidiaries were filed for tax reporting purposes that did not reflect the domestic corporation's subsequent recasting of these data to conform with U. S. accounting principles. Furthermore, in reporting to shareholders on a consolidated basis, domestic corporations did not always recast the data for foreign subsidiaries. For example, when domestic corporations recorded only the income remitted as dividends from their foreign subsidiaries and therefore excluded foreign subsidiaries as such from their consolidated statements, they had no reason to recast the income and financial data for their overseas operations. Even when data for foreign subsidiaries were included in consolidated statements, some United States corporations may have included such data without recasting them when the effect of the foreign accounting principles was not material in defining the net income or total assets of the consolidated entity.

In reporting to U. S. shareholders, not only were domestic corporations supposed to recast the data for their foreign operations according to United States accounting principles, but in so doing they were supposed to translate the data to United States dollars. This posed additional problems in deciding which point in time should be used and which conversion rate accurately reflected business conditions at that point in time. Thus decisions had to be made as when to use the historical exchange rate that applied at the time of the original transaction, and when to use the current end-of-year exchange rate, or some variation of both. Fixed assets (and depreciation), long-term receivables and payables, and capital stock were typically translated at the historical exchange rate, although current exchange rates were sometimes used for certain long-term receivables and payables. Current exchange rates were used for current assets (including inventories) and current liabilities. Income statements were also translated to reflect changes in the exchange rate for the current accounting period.

When foreign accounting statements were recast according to United States accounting rules, unrealized exchange gains and losses sometimes resulted. A general accounting principle in the United States is to recognize unrealized (as well as realized) losses, but to defer recognition of gains until they are realized. Therefore, although net profit of controlled foreign corporations when recast according to United States accounting principles does not reflect unrealized exchange gains, it does reflect unrealized exchange losses, and this affects the net profit shown in the statistics.

SUMMARY OF THE DATA

Selected Highlights for Both Domestic Corporations and Their Controlled Foreign Corporations

Domestic corporations controlling foreign corporations
- --represented less than 1 percent of all domestic corporations, but accounted for 40 percent of the net income
- --controlled an average of four foreign corporations
- --included large domestic corporations (assets of $50 million or more), which
  - --represented one-fifth of all domestic parent corporations, but
  - --received 90 percent of the dividends from controlled foreign corporations
  - --controlled an average of ten foreign corporations

Controlled foreign corporations and their subsidiaries
- --numbered 10,539
- --earned $4.5 billion in net profit
  - --paid 36 percent of this in foreign taxes
  - --paid 25 percent of this in dividends to domestic parents
- --had assets amounting to 15 percent of the assets of their domestic parent corporations

Of controlled foreign corporations and their subsidiaries,
- --70 percent were directly controlled and had 80 percent of the assets
- --30 percent were indirectly controlled and had 20 percent of the assets
- --15 percent were incorporated before 1930 and
  - --had one-half of the net profit
  - --had one-fifth of the net loss
- --50 percent were incorporated during 1955-1962, but
  - --had one-fifth of the net profit
  - --had one-half of the net loss
- --less than 1 percent had assets of $100 million or more, but accounted for 25 percent of the net profit

Foreign operations in Canada and the United Kingdom led, with
- --37 percent of the foreign corporations
- --50 percent of the net profit
- --70 percent of the foreign corporations with $100 million or more in assets

Manufacturing activity was of key importance, with
- --70 percent of the foreign corporations controlled by domestic Manufacturers
  - --three-fifths of these foreign corporations were also in Manufacturing, and
  - --one-fifth were in Trade
- --three-quarters of the foreign manufacturing profits earned in six countries: Canada, United Kingdom, West Germany, Australia, France, and Brazil

Less overall tax burden occurred for corporations incorporated in Panama, Switzerland, Venezuela, Liberia, and the Bahamas, and these corporations often
- --received income from outside the country of incorporation
- --paid taxes to other countries
- --remitted a smaller proportion of profits to domestic corporations

Characteristics of Domestic Corporations and Their Foreign Corporations

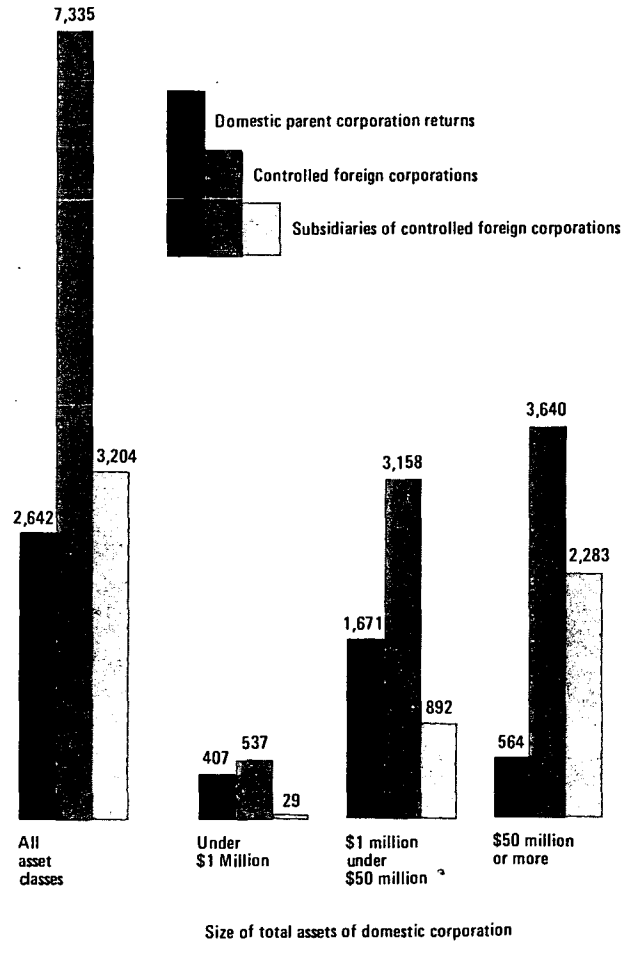
As shown in table 4A, 2,642 domestic corporations, or only 2 out of every 1,000 firms, reported controlling interests in foreign corporations. These relatively few corporations accounted for more than 20 percent of the total assets, 29 percent of the receipts, and 40 percent of the net income shown on all domestic corporation returns. Included in their net income of $22,530 million were $1,133 million in dividends paid by controlled foreign corporations and their subsidiaries directly to United States parent corporations. This $1,133 million accounted for 83 percent of all the foreign dividends received by United States corporations with controlled foreign corporations and 79 percent of all foreign dividends reported as being received by all domestic corporations. Actually, when dividends to noncontrolling domestic corporate shareholders are included, controlled foreign corporations and their subsidiaries remitted more than $1,133 million

Table 4A.—DOMESTIC CORPORATION RETURNS, AND CONTROLLED FOREIGN CORPORATIONS AND THEIR SUBSIDIARIES: NUMBER, TOTAL ASSETS, RECEIPTS, INCOME, TAXES, AND DIVIDENDS, 1962

Item	All active domestic corporation returns	Domestic corporation returns with controlled foreign corporations	Controlled foreign corporations and their subsidiaries
	(1)	(2)	(3)
Number	1,268,042	2,642	10,539
	(Million dollars)		
Total assets	1,388,127	298,545	44,534
Business receipts	895,120	256,890	[1]49,859
Net income before taxes	56,248	22,530	-
Net profit before taxes	-	-	4,516
U.S. income tax before credits	23,930	10,696	-
Foreign income taxes	-	-	1,622
Dividends received from all foreign corporations	1,430	1,373	-
Dividends paid to domestic parent corporations	-	-	1,133

[1]Reported as gross receipts on Form 2952.

Chart 4B. Number of domestic parent corporation returns, controlled foreign corporations, and subsidiaries of controlled foreign corporations, by size of total assets of domestic corporation, 1962



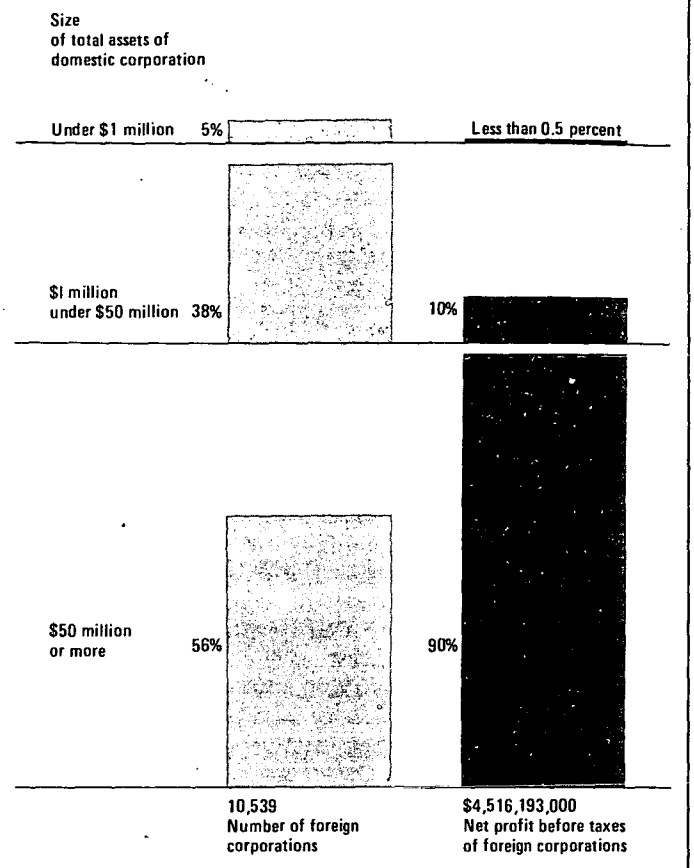
to United States corporations. These additional foreign dividends are included in table 4A in Dividends received from all foreign corporations.

The total assets of $298,545 million shown in table 4A included not only the assets of the controlling domestic corporations, but also the assets of those domestic corporations with less than controlling interest or no interest whatsoever in controlled foreign corporations which were included in consolidated returns where at least one corporation did control one or more foreign corporations. Thus, although the assets figure is an overstatement of total assets for domestic corporations controlling foreign corporations, the number of returns (2,642) is an understatement of the number of controlling domestic corporations because more than one controlling domestic corporation could be included in a consolidated return.

Charts 4B and 4C present data by size of total assets of the domestic corporation. As the size of the total assets of the domestic corporation return became larger, the average number of foreign corporations per domestic return rapidly increased. For domestic corporations with total assets of less than one million dollars, there was a ratio of about one foreign corporation per return. The ratio increased to over ten to one for the 564 domestic corporation returns with $50 million or more in total assets. These 564 returns accounted for 5,923 foreign corporations, representing 56 percent of all controlled foreign corporations and their subsidiaries, or half of all controlled foreign corporations and nearly three-fourths of all subsidiaries of controlled foreign corporations. Furthermore, these 5,923 foreign corporations accounted for 90 percent of both the net profit and total assets of all foreign corporations.

As is evident from table 4B, 70 percent of the 10,539 foreign corporations for which Forms 2952 were filed were first-tier controlled foreign corporations; the re-

Chart 4C. Percentage distribution of number and net profit of controlled foreign corporations and their subsidiaries, by size of total assets of domestic corporation, 1962



Note: Figures may not add to 100 percent due to rounding.

Table 4B.—DISTRIBUTION OF FOREIGN CORPORATIONS AND THEIR TOTAL ASSETS BETWEEN CONTROLLED FOREIGN CORPORATIONS AND THEIR SUBSIDIARIES, BY SELECTED MAJOR INDUSTRIAL GROUP OF DOMESTIC CORPORATION, 1962

Selected major industrial group of domestic corporation	Domestic corporations with controlled foreign corporations		Controlled foreign corporations and their subsidiaries					
			Number			Total assets		
	Number of returns	Total assets (Million dollars)	Total	Controlled foreign corporations as a percent of total	Subsidiaries as a percent of total	Total amount (Million dollars)	Controlled foreign corporations as a percent of total amount	Subsidiaries as a percent of total amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
All industrial groups	2,642	298,545	10,539	69.6	30.4	44,534	82.3	17.7
Agriculture, forestry, and fisheries	11	429	38	86.8	13.2	9	90.3	9.7
Mining	69	4,925	172	85.5	14.5	349	92.9	7.1
Construction	88	1,794	261	83.9	16.1	267	84.8	15.2
Manufacturing	1,635	169,907	7,513	66.6	33.4	33,938	81.5	18.5
Food and kindred products	100	8,346	582	57.0	43.0	1,589	80.7	19.3
Paper and allied products	50	5,793	210	62.9	37.1	1,426	69.5	30.5
Chemicals and allied products	245	19,957	1,505	64.1	35.9	4,255	79.0	21.0
Petroleum refining and related industries	34	42,714	543	59.7	40.3	10,618	81.4	18.6
Rubber and miscellaneous plastics products	35	3,883	229	70.3	29.7	1,076	90.4	9.6
Primary metal industries	79	13,903	310	68.4	31.6	1,113	74.6	25.4
Fabricated metal products (including ordnance), except machinery and transportation equipment	150	5,383	470	69.6	30.4	923	80.0	19.9
Machinery, except electrical and transportation equipment	289	11,983	1,144	74.9	25.1	2,861	84.4	15.6
Electrical machinery, equipment, and supplies	155	11,660	603	66.2	33.8	2,584	82.0	18.0
Motor vehicles and motor vehicle equipment	45	18,444	288	49.7	50.3	3,846	87.8	12.2
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks	98	4,360	525	68.4	31.6	1,026	80.5	19.5
All other manufacturing	355	23,481	1,104	71.8	28.2	2,620	80.3	19.7
Transportation, communication, electric, gas, and sanitary services	69	48,434	234	76.5	23.5	1,494	72.4	27.6
Wholesale and retail trade	365	12,108	1,110	77.3	22.7	4,610	87.0	13.0
Finance, insurance, and real estate	196	58,034	445	73.5	26.5	2,656	83.7	16.3
Services	205	2,893	750	74.7	25.3	1,208	92.8	7.2
Nature of business not allocable	4	21	16	50.0	50.0	3	71.3	28.7

NOTE: Detail may not add to total due to rounding

maining 30 percent were second-tier subsidiaries controlled by first-tier foreign corporations. The first-tier controlled foreign corporations accounted for over 80 percent of both the total assets and net profit of all foreign corporations.

Domestic corporations classified in Manufacturing dominated the foreign activity. They controlled 71 percent of all controlled foreign corporations and their subsidiaries, which in turn had 76 percent of the total assets of all foreign corporations. Although one-third of these foreign corporations were second-tier subsidiaries, the subsidiaries had less than one-fifth of the total assets of all the foreign corporations controlled by domestic Manufacturing corporations.

As can be seen in table 4B, the percentage of total assets in first- and second-tier subsidiaries varied considerably by industry. The share of total assets held by second-tier subsidiaries of domestic Manufacturing corporations ranged from 10 percent in Rubber and miscellaneous plastics products to 31 percent in Paper and allied products.

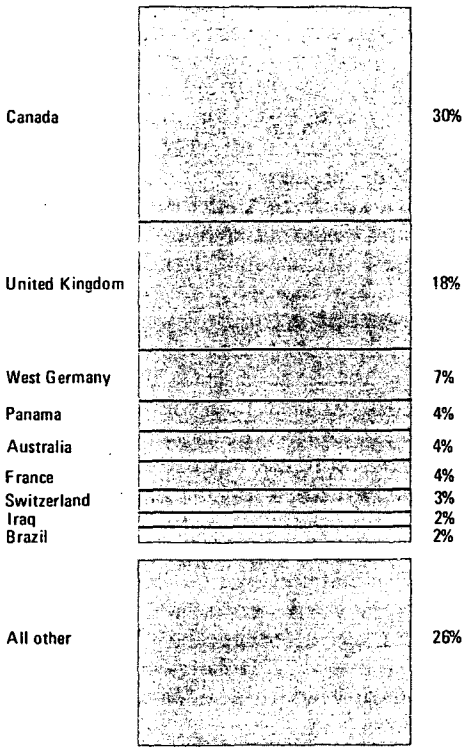
There is no clear relationship between the relative proportion of total assets held by first- and second-tier foreign corporations, respectively, and the degree of similarity between the industrial activity of the domestic parent corporation and that of its foreign corporations. This is illustrated by comparing table 4B to table 18 which, in addition to classifying data on foreign corporations by the industrial activity of the domestic corporation, also cross-classifies the data by the industrial activity of the foreign corporation. For example, table 4B shows that a relatively high proportion of foreign subsidiary assets of domestic corporations classified in Paper and allied products as well as in Primary metal industries are in second-tier foreign corporations. However, table 18 shows that more than 70 percent of the assets of foreign corporations controlled by domestic corporations classified under Paper and allied products belonged to foreign corporations also classified in that industrial group. On the other hand, only about 25 percent of the total assets of foreign corporations controlled by domestic corporations classified under Primary metal industries were also classified in that major industrial group. The remaining 75 percent of the total assets belonged to foreign corporations classified in other industrial activities, such as Mining (26 percent), Wholesale trade (17 percent), and Transportation (11 percent).

Profits, Taxes, and Dividends of Foreign Corporations, by Country of Incorporation

Controlled foreign corporations and their subsidiaries were incorporated in more than 85 countries of the world. However, a small number of countries accounted for the major share of the foreign activity of United States corporations. As shown in chart 4D, firms incorporated in three countries--Canada, United Kingdom, and West Germany--earned 55 percent of the net profit of all foreign corporations. The corporations in all nine countries shown in chart 4D earned 74 percent of the net profit of all foreign corporations. Data for ten additional countries are presented in chart 4E. Corporations in these 19 countries earned 90 percent of the net profit and represented 82 percent of all foreign corporations.

Controlled foreign corporations and their subsidiaries

Chart 4D. Net profit before taxes, by selected country of incorporation, 1962



Net profit before taxes $4,516,193,000

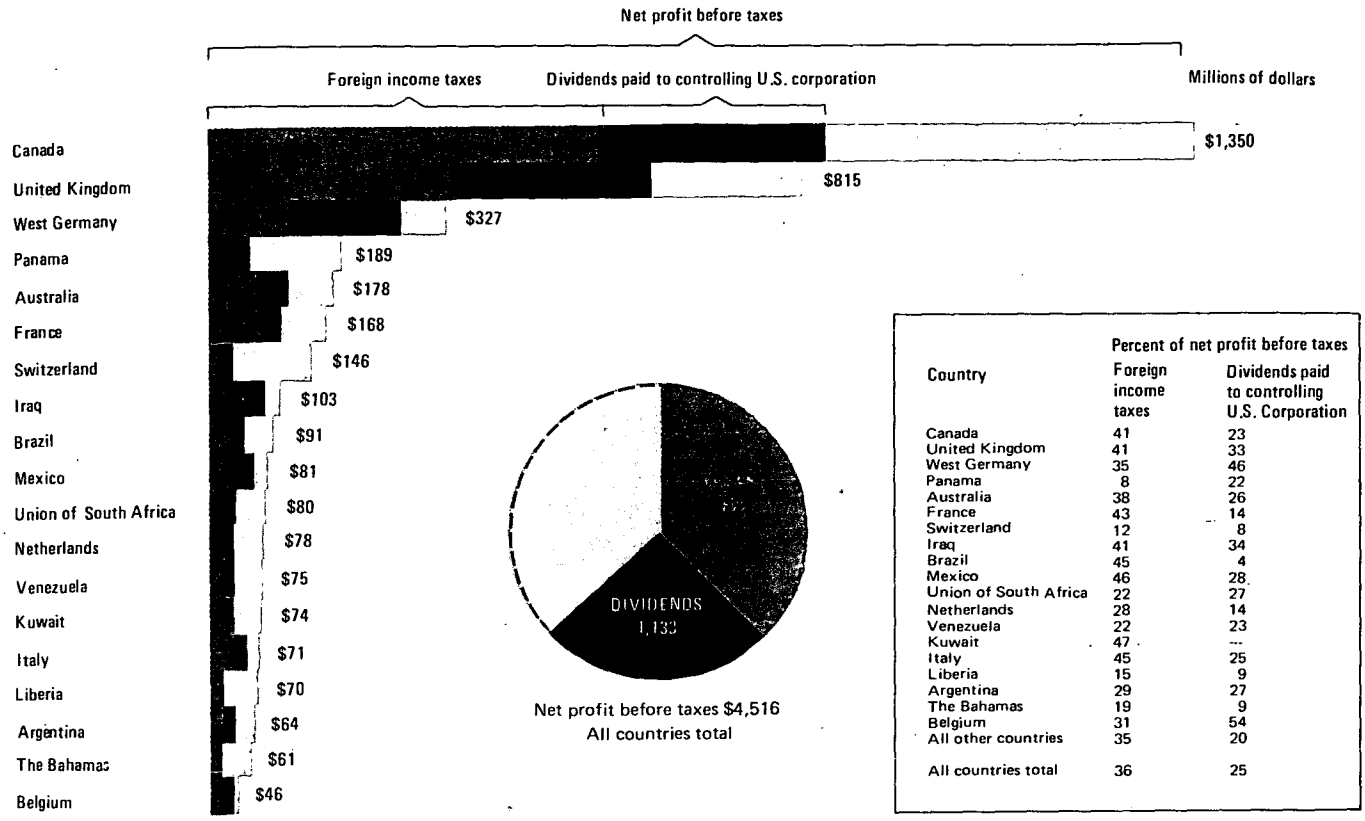
It should be noted that chart 4E shows combined data for both controlled foreign corporations and their subsidiaries. If only the first-tier controlled foreign corporations were shown, it would be evident that they account for virtually all the dividends shown as paid to United States parent corporations. The second-tier corporations (subsidiaries of controlled foreign corporations) pay substantially all of their dividends to the first-tier corporations. However, the amount of these foreign intercompany dividends was not tabulated. In fact, some overstatement of total profits of all foreign corporations stems from the doublecounting of profits by the amount of subsidiary dividends included in the profits data of both first- and second-tier foreign corporations. Some of the corporations included in chart 4E had their principal place of business outside their country of incorporation and accordingly earned income in and paid taxes to these other countries. These topics are treated in greater detail below.

Distinguishing between first- and second-tier foreign corporations

Chart 4E shows that of the $4,516 million in net profit before taxes for all controlled foreign corporations and their subsidiaries, 36 percent ($1,622 million) was paid in foreign income taxes and 25 percent ($1,133 million) was remitted to United States parent corporations. Sub-

Controlled foreign corporations and their subsidiaries

Chart 4E. Net profit before taxes, foreign income taxes, and dividends, by selected country of incorporation, 1962



Country	Percent of net profit before taxes: Foreign income taxes	Percent of net profit before taxes: Dividends paid to controlling U.S. Corporation
Canada	41	23
United Kingdom	41	33
West Germany	35	46
Panama	8	22
Australia	38	26
France	43	14
Switzerland	12	8
Iraq	41	34
Brazil	45	4
Mexico	46	28
Union of South Africa	22	27
Netherlands	28	14
Venezuela	22	23
Kuwait	47	---
Italy	45	25
Liberia	15	9
Argentina	29	27
The Bahamas	19	9
Belgium	31	54
All other countries	35	20
All countries total	36	25

Note: Not separately listed is net profit of $451 million attributable to all other countries.

sidiaries of controlled foreign corporations accounted for 17 percent of both net profit before taxes and income taxes but, as shown in table 13, only 0.5 percent ($6 million) of the $1,133 million paid in dividends to United States parent corporations, since subsidiaries paid most of their dividends to their controlling foreign corporations.

The dividends paid by the subsidiary to the controlling foreign corporation are not shown in the controlled foreign corporations tables, which only show the dividends which were paid directly to the controlling United States corporation. For instance, chart 4E shows that no corporations incorporated in Kuwait paid dividends to United States parent corporations. Actually, as shown in table 22, the one corporation incorporated in Kuwait was a subsidiary of a controlled foreign corporation and did not remit any dividends directly to the United States parent corporation. Any dividends it may have paid to its controlling foreign corporation subsequently could have been remitted by the latter corporation to its domestic parent corporation, but these remittances would appear in chart 4E as coming from another country.

As a direct result of foreign intercompany dividends, the total net profit of controlled foreign corporations and their subsidiaries is somewhat overstated because these profits included the income from dividends received by controlled foreign corporations from their subsidiaries. In effect, that part of the net profit of the subsidiaries which was paid to the foreign corporations which controlled them was double-counted, i.e., as net profit of both the subsidiary and of the controlling foreign corporation.

Controlled foreign corporations alone (i.e., not including the $756 million net profit of their subsidiaries) had net profit before taxes of $3,751 million; paid $1,349 million, or 36 percent, in income taxes; and remitted $1,128 million, or 30 percent, in dividends to controlling United States corporations. Of course, net profits used to pay foreign income taxes were not available for repatriation. Thus, net profit *after taxes* of controlled foreign corporations (excluding subsidiaries), was $2,402 million, and dividends repatriated to controlling United States corporations represented 47 percent of this amount. Furthermore, if *all* dividends remitted by controlled foreign corporations to United States corporations (to parent corporations as well as to other shareholders) were taken into account, the percentage remitted would have been even higher than 47 percent, since neither the $6 million paid by the foreign subsidiaries nor the $1,128 million paid by the controlled foreign corporations included dividends paid to United States corporations with a less than controlling interest.

Omission of foreign branch activity of domestic corporations

Since this section concerns only foreign corporations, the data do not give a complete picture of all the foreign activity of domestic corporations. The most significant omission from these data is the foreign branch profits of domestic corporations. For example, according to chart 4E, corporations incorporated in Venezuela reported $75 million in net profit, and from table 24 it is apparent that about one-tenth of this was earned in the extraction of crude petroleum. However, this does not reflect Venezuela's true role in the foreign oil-extractive operations of United States corporations because oil operations are conducted in Venezuela mainly through branches of domestic corporations rather than foreign subsidiaries. These branch profits are reported as taxable income from foreign sources by United States corporations claiming a foreign tax credit. Data on the foreign tax credit are included in another section of this report. (See also the discussion of Forms of operation in the Explanation of Terms.)

Dividend payments and tax rates

Taxes as a percent of net profit before taxes, as shown in chart 4E, sometimes are not representative of countrywide statutory rates. Among the reasons for this disparity are: the differences between taxable income defined by a country and net profit defined according to accounting principles used by domestic corporations; taxes paid to countries other than to the country of incorporation; and lower or no taxes on income coming from outside the country or on income earned in certain industrial activities within a country.

Repatriation of dividends by controlled foreign corporations often appeared to be largely contingent on the level of taxes in the country of incorporation. Chart 4E shows that controlled foreign corporations in Panama, Switzerland, Liberia, and the Bahamas, where taxes were a relatively small percentage of net profit, remitted a relatively small part of their net profit to United States corporations. Receiving dividends from its foreign corporations in these four countries generally would have resulted in higher taxable income from foreign sources for the United States corporation, but its foreign tax credit would not have increased proportionately because the taxes on the remitted income were so low. Consequently, the net tax liability for the United States corporation would have increased. For the majority of countries shown in chart 4E whose income taxes appeared to be about 25 percent or more of net profit before taxes, the controlled foreign corporations remitted to their domestic parent corporations at least a quarter of their net profit before taxes.

An important exception to this relationship between tax rates and rates of repatriation was Brazil, where corporations appeared to be paying 45 percent of their net profit in income taxes, yet remitted only 4 percent of their net profit to directly controlling United States corporations. Several factors inhibited Brazilian corporations from paying dividends to United States corporations. First, all income remitted to residents abroad was subject to a 25 percent Brazilian tax plus a surtax of 15 percent. Second, all remittances required prior official approval of the Brazilian government. Third, annual profit remittances were limited to 10 percent of registered capital.

Corporations in West Germany repatriated an unusually high proportion of their net profit before taxes--46 percent. In terms of net profit *after* taxes, first-tier controlled foreign corporations in West Germany remitted 80 percent of their available profits to controlling United States corporations. Two factors largely accounted for the unusually high rate of repatriation of profits. First, undistributed profits were subject to a 51-percent tax, but distributed profits, to only a 15-percent tax. Clearly there was an incentive to distribute these profits. Second, although there was a 25-percent dividend tax on these distributions, a tax treaty with the United States reduced the dividend tax to 15 percent, provided the United States corporation receiving dividends owned 10 percent or more of the voting stock in the paying German corporation and had no permanent establishment in West Germany (see Explanation of Terms for definition of Permanent establishment). The distribution of profits combined with the foreign tax credit provisions of the United States Internal Revenue Code generally would have resulted in a lower total of both West German and United States taxes than if the German corporation had not distributed its profits. If the West German corporation had needed funds for working capital or other investment, these repatriated profits could have been reinvested by the United States corporation in its West German corporation.

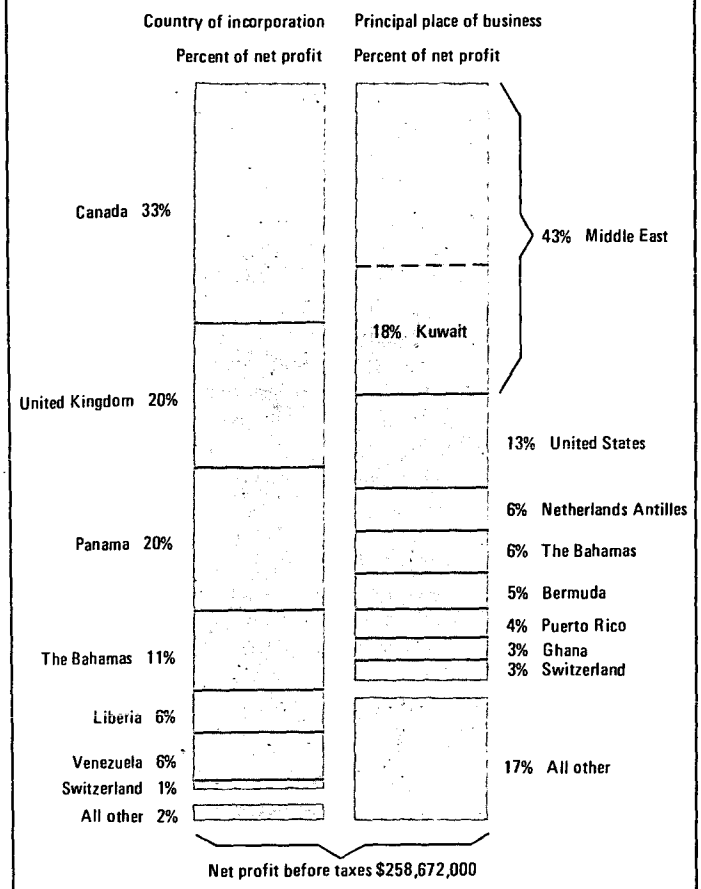
Sometimes a few large corporations in a particular industry greatly affected the financial data for a country. The following two examples illustrate this point: In Belgium, a few corporations principally engaged in producing Motor vehicles and motor vehicle equipment accounted for 38 percent of all net profit before taxes of corporations in Belgium, but paid 74 percent of the dividends paid to controlling United States corporations. If the financial data for this industry are excluded from the totals for Belgium, dividends as a percent of net profit before taxes drops from the 54-percent level shown in chart 4E to only 22 percent. The second example, somewhat less significant than the first, concerns the few corporations incorporated in the Netherlands that were principally engaged in producing Electrical machinery, equipment, and supplies. Although these few corporations earned 29 percent of the profits earned by all foreign corporations incorporated in the Netherlands, they did not pay any dividends to controlling United States corporations. When the financial data for this one industry are excluded from the totals for the Netherlands, dividends as a percent of net profit before taxes increases from the 14-percent level shown in chart 4E to 20 percent.

Principal place of business outside of country of incorporation

When data are classified by country of incorporation, as in charts 4D and 4E, some over- or understatement occurs for actual activity conducted within a particular country, i.e., corporations incorporated in one country conduct some or all of their business outside the country of incorporation. About $259 million (6 percent of all net profit) was earned by foreign corporations whose principal place of business was outside the country of incorporation.

Principal place of business outside country of incorporation

Chart 4F. Net profit before taxes of controlled foreign corporations and their subsidiaries, by country of incorporation and principal place of business, 1962



Note: Figures may not add to 100 percent due to rounding

Chart 4F shows the distribution of the net profit by country of incorporation and by principal place of business. For example, firms incorporated in Canada but with principal place of business outside of that country accounted for 33 percent of the $259 million. These firms had their principal place of business located in one or more of the countries shown on the right in chart 4F.

Although net profits that were earned principally outside the country of incorporation were relatively insignificant when compared to the net profit of all corporations incorporated in such countries as Canada or the United Kingdom, they were a relatively significant factor in some other countries. For example, a comparison of the data in tables 22 and 28 shows that between 20 and 48 percent of the net profit of corporations incorporated in Venezuela, Liberia, Panama, and the Bahamas was earned by corporations whose principal place of business was outside their country of incorporation. Table 22 includes all corporations by their country of incorporation, and table 28 includes by country of incorporation only those with their principal place of business outside the country of incorporation.

When one looks at the reverse side, the results can be even more significant. For example, when the profits data in tables 22 and 29 are combined, it can be seen that only about 10 percent of the net profit reported as earned in the Netherlands Antilles and Ghana was earned by corporations incorporated in these countries. Table 29, which classifies the corporations by principal place of business (when outside the country of incorporation) shows that the other 90 percent was earned by corporations incorporated in other countries. Consequently, the tables in this section showing foreign income of controlled foreign corporations and their subsidiaries by the country of incorporation do understate the activity in these two countries. Understatement also occurs for Puerto Rico and Bermuda, and for Kuwait and other areas of the Arabian Peninsula (excluding Saudi Arabia) in which the extraction of crude petroleum predominates. (See also the discussion under Geographic classification: area or country in the Explanation of Terms.)

Closely associated with principal place of business outside of the country of incorporation was the payment of taxes to countries other than to the country of incorporation. For corporations incorporated in countries where taxes were a low proportion of net profit--Panama, Switzerland, Liberia, and the Bahamas--it was particularly true that some or all of the taxes paid by these corporations were paid to countries other than the one in which they were incorporated. For example, the Bahamas did not have income or withholding taxes. Yet according to chart 4E, income taxes were 19 percent of net profit. That these taxes were paid to other countries can be partially ascertained from an examination of table 27 which shows only those foreign corporations with their principal place of business within the country of incorporation. Foreign corporations incorporated in the Bahamas with principal place of business *within* the Bahamas accounted for nearly half of the net profit of corporations incorporated there. However, these corporations paid income taxes amounting to only about 1 percent of net profit before taxes. Consequently, these statistics clearly show that nearly all taxes paid by corporations incorporated in the Bahamas were paid by corporations with principal place of business in other countries. Thus for some countries in chart 4F, taxes as a percent of net profit before taxes are not a valid indicator of the country's tax rates.

Industrial Activity of Foreign Corporations

The domestic corporation's diverse industrial activities were not evident in data classified by the industry of the domestic corporation because the return was classified by the business activity accounting for the largest portion of business receipts, even though the return might have been for a corporation engaged in many business activities or might have been a consolidated return which included corporations in different business activities. Since foreign subsidiary corporations (with the exception of certain wholly owned subsidiaries in Canada and Mexico) could not be included in the domestic corporation's consolidated return, classification of these subsidiary corporations by their own industrial activity

provides a picture of the diverse foreign business activities being conducted by domestic corporations. However, a foreign corporation could also have had business activities other than the principal one in which it was classified. For the larger foreign corporations, this diversification into minor business activities probably was more pronounced, as was the case for the larger domestic corporations.

Mining activity

Domestic corporations have made substantial investments in foreign mining activities. Table 4C shows that foreign corporations in three countries--Canada, Iraq, and the United Kingdom--accounted for over half of the $302 million in Mining profits. Although Mining profits were only about 5 percent of all foreign corporation prof-

Table 4C.—CONTROLLED FOREIGN CORPORATIONS AND THEIR SUBSIDIARIES: NET PROFIT BEFORE TAXES, BY SELECTED COUNTRY OF INCORPORATION AND SELECTED MAJOR INDUSTRIAL GROUP OF FOREIGN CORPORATION, 1962

Selected major industrial group of controlled foreign corporation or its subsidiary	All countries		Canada		United Kingdom		West Germany		Panama		Australia	
	Net profit before taxes (Thousand dollars)	Percent of total	Net profit before taxes (Thousand dollars)	Percent of country's total	Net profit before taxes (Thousand dollars)	Percent of country's total	Net profit before taxes (Thousand dollars)	Percent of country's total	Net profit before taxes (Thousand dollars)	Percent of country's total	Net profit before taxes (Thousand dollars)	Percent of country's total
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
All industrial groups	4,516,193	100.0	1,349,574	100.0	814,665	100.0	327,000	100.0	189,278	100.0	178,096	100.0
Agriculture, forestry, and fisheries	22,073	0.5	610	(1)	-	-	25	(1)	-	-	-	-
Mining	301,604	6.7	68,071	5.0	41,369	5.1	527	0.2	5,028	2.7	12,035	6.8
Crude petroleum and natural gas	215,593	4.8	55,066	4.1	39,739	4.9	527	0.2	4,416	2.3	689	0.4
All other mining	86,011	1.9	13,005	1.0	1,630	0.2	-	-	612	0.3	11,346	6.4
Construction	61,318	1.4	14,205	1.1	7,643	0.9	1,353	0.4	15,976	8.4	790	0.4
Manufacturing	2,513,539	55.7	914,054	67.7	486,730	59.7	215,650	66.0	41,916	22.1	138,725	77.9
Food and kindred products	210,035	4.7	56,342	4.2	58,300	7.2	17,293	5.3	408	0.2	9,788	5.5
Paper and allied products	145,049	3.2	121,054	9.0	6,411	0.8	1,331	0.4	1,242	0.7	661	0.4
Chemicals and allied products	409,196	9.1	117,887	8.7	95,331	11.7	17,522	5.4	30,741	16.2	13,775	7.7
Petroleum refining and related industries	329,127	7.3	231,197	17.1	18,068	2.2	23,553	7.2	2,667	1.4	1,063	0.6
Rubber and miscellaneous plastics	96,373	2.1	9,636	0.7	12,161	1.5	4,829	1.5	156	0.1	6,754	3.8
Fabricated metal products (including ordnance), except machinery and transportation equipment	125,008	2.8	41,937	3.1	38,323	4.7	9,128	2.8	61	(1)	2,020	1.1
Machinery, except electrical and transportation equipment	164,065	3.6	33,155	2.5	63,772	7.8	11,836	3.6	4,036	2.1	10,074	5.7
Electrical machinery, equipment, and supplies	164,940	3.7	37,794	2.8	38,514	4.7	10,238	3.1	1,054	0.6	5,933	3.3
Motor vehicles and motor vehicle equipment	499,192	11.1	140,454	10.4	85,422	10.5	87,179	26.7	-	-	71,212	40.0
All other manufacturing	370,554	8.2	124,598	9.2	70,428	8.6	32,741	10.0	1,551	0.8	17,445	9.8
Transportation, communication, electric, gas, and sanitary services	191,157	4.2	49,899	3.7	5,345	0.7	2,288	0.7	35,947	19.0	-	-
Wholesale and retail trade	807,601	17.9	130,143	9.6	161,132	19.8	57,667	17.6	63,071	33.3	17,001	9.5
Wholesale trade	570,203	12.6	79,529	5.9	58,533	7.2	39,533	12.1	55,112	29.1	13,999	7.9
Retail trade and trade not allocable	237,398	5.3	50,614	3.8	102,599	12.6	18,134	5.5	7,959	4.2	3,002	1.7
Finance, insurance, and real estate	324,076	7.2	91,920	6.8	81,035	9.9	1,787	0.5	15,816	8.4	2,878	1.6
Holding and other investment companies	206,232	4.6	41,445	3.1	80,596	9.9	477	0.1	12,893	6.8	1,863	1.0
All other finance, insurance, and real estate	117,844	2.6	50,475	3.7	439	0.1	1,310	0.4	2,923	1.5	1,015	0.6
Services	253,082	5.6	50,937	3.8	28,748	3.5	45,783	14.0	11,458	6.1	6,196	3.5
Business services	168,034	3.7	31,198	2.3	15,567	1.9	45,177	13.8	2,160	1.1	3,816	2.1
All other services	85,048	1.9	19,739	1.5	13,181	1.6	606	0.2	9,298	4.9	2,380	1.3
Nature of business not allocable	41,743	0.9	29,735	2.2	2,663	0.3	1,920	0.6	66	(1)	471	0.3

Selected major industrial group of controlled foreign corporation or its subsidiary	France		Switzerland		Iraq		Brazil		All other countries	
	Net profit before taxes (Thousand dollars)	Percent of country's total	Net profit before taxes (Thousand dollars)	Percent of country's total	Net profit before taxes (Thousand dollars)	Percent of country's total	Net profit before taxes (Thousand dollars)	Percent of country's total	Net profit before taxes (Thousand dollars)	Percent of country's total
	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
All industrial groups	168,097	100.0	146,207	100.0	102,546	100.0	91,121	100.0	1,149,609	100.0
Agriculture, forestry, and fisheries	-	-	250	0.2	-	-	142	0.2	21,046	1.8
Mining	19,280	11.5	-	-	61,822	60.3	107	0.1	93,365	8.1
Crude petroleum and natural gas	19,280	11.5	-	-	61,822	60.3	-	-	34,054	3.0
All other mining	-	-	-	-	-	-	107	0.1	59,311	5.1
Construction	2,507	1.5	-	-	-	-	806	0.9	18,038	1.6
Manufacturing	103,537	61.6	36,804	25.2	-	-	65,723	72.1	510,400	44.4
Food and kindred products	5,976	3.6	3,060	2.1	-	-	5,109	5.6	53,759	4.7
Paper and allied products	955	0.6	-	-	-	-	614	0.7	12,781	1.1
Chemicals and allied products	21,079	12.5	2,195	1.5	-	-	10,653	11.7	100,013	8.7
Petroleum refining and related industries	1,840	1.1	-	-	-	-	-	-	50,739	4.4
Rubber and miscellaneous plastics	-	-	13	(1)	-	-	8,897	9.8	53,927	4.7
Fabricated metal products (including ordnance), except machinery and transportation equipment	11,465	6.8	1,078	0.7	-	-	2,599	2.9	18,397	1.6
Machinery, except electrical and transportation equipment	10,984	6.5	5,424	3.7	-	-	4,397	4.8	20,387	1.8
Electrical machinery, equipment, and supplies	10,618	6.3	1,757	1.2	-	-	8,400	9.2	50,632	4.4
Motor vehicles and motor vehicle equipment	7,483	4.5	20,963	14.3	-	-	13,193	14.5	73,286	6.4
All other manufacturing	33,137	19.7	2,314	1.6	-	-	11,861	13.0	76,479	6.7
Transportation, communication, electric, gas, and sanitary services	18,226	10.8	27	(1)	-	-	7,476	8.2	71,949	6.3
Wholesale and retail trade	6,520	3.9	64,212	43.9	72	0.1	8,689	9.5	299,094	26.0
Wholesale trade	5,391	3.2	51,970	35.5	-	-	8,304	9.1	257,832	22.4
Retail trade and trade not allocable	1,129	0.7	12,242	8.4	72	0.1	385	0.4	41,262	3.6
Finance, insurance, and real estate	960	0.6	20,734	14.2	40,652	39.6	4,755	5.2	63,539	5.5
Holding and other investment companies	56	(1)	20,611	14.1	-	-	4,649	5.1	43,642	3.8
All other finance, insurance, and real estate	904	0.5	123	0.1	40,652	39.6	106	0.1	19,897	1.7
Services	17,067	10.2	23,857	16.3	-	-	3,408	3.7	65,628	5.7
Business services	16,052	9.5	7,903	5.4	-	-	3,281	3.6	42,880	3.7
All other services	1,015	0.6	15,954	10.9	-	-	127	0.1	22,748	2.0
Nature of business not allocable	-	-	323	0.2	-	-	15	(1)	6,550	0.6

[1]Less than .05 percent.
NOTE: Detail may not add to total due to rounding.

its in Canada and the United Kingdom, they constituted 60 percent of all foreign corporation profits in Iraq.

A more complete picture of Canada's role in the oil operations of foreign subsidiaries of United States corporations would include those corporations classified in Manufacturing: Petroleum refining and related industries. These Canadian corporations accounted for 17 percent of the profits of all foreign corporations incorporated in Canada and 70 percent of the profits of all foreign corporations classified in this industrial activity.

Primarily because of depletion allowances in the extractive industries, domestic corporations often obtained mineral resources through foreign branch operations rather than through foreign subsidiary corporations. Branch operations of domestic corporations engaged in mining activities in such countries as Chile, Iran, Kuwait, Saudi Arabia, and Venezuela, where domestic corporations derived large amounts of taxable income, are not included in this study of controlled foreign corporations but are shown in the foreign tax credit tables. The role of foreign branches and subsidiaries is more fully discussed under Forms of operation in the Explanation of Terms.

Manufacturing activity

About 43 percent of all controlled foreign corporations or subsidiaries were principally engaged in Manufacturing. As seen in table 4C, these corporations accounted for 56 percent of total net profit before taxes. Manufacturing profits accounted for at least 60 percent of all profits earned by corporations incorporated in each of the following 10 countries: Canada (68 percent), United Kingdom (60 percent), West Germany (66 percent), Australia (78 percent), France (62 percent), Brazil (72 percent), Mexico (72 percent), Netherlands (74 percent), Italy (69 percent), and Argentina (69 percent). Although net profit of corporations in Canada and the United Kingdom together accounted for 48 percent of the profits of all foreign corporations, Manufacturing corporations in Canada and the United Kingdom accounted for 56 percent of the profits of all Manufacturing corporations. These two countries also had incorporated within their boundaries three-fifths of the 59 foreign corporations with total assets of $100 million or more. These 59 corporations accounted for one-quarter of all net profit of controlled foreign corporations and their subsidiaries.

Three Manufacturing industries--Motor vehicles and motor vehicle equipment, Chemicals and allied products, and Petroleum refining and related industries--accounted for almost one-half of the profits in Manufacturing and over one-quarter of the profits of all controlled foreign corporations and their subsidiaries. The high capital investment in these three industries was reflected by the fact that 22, or more than one-third, of the 59 large foreign corporations with total assets of $100 million or more were principally engaged in these industrial activities. These 22 large foreign corporations accounted for more than half of the profits earned in these three industries and more than one-quarter of the Manufacturing

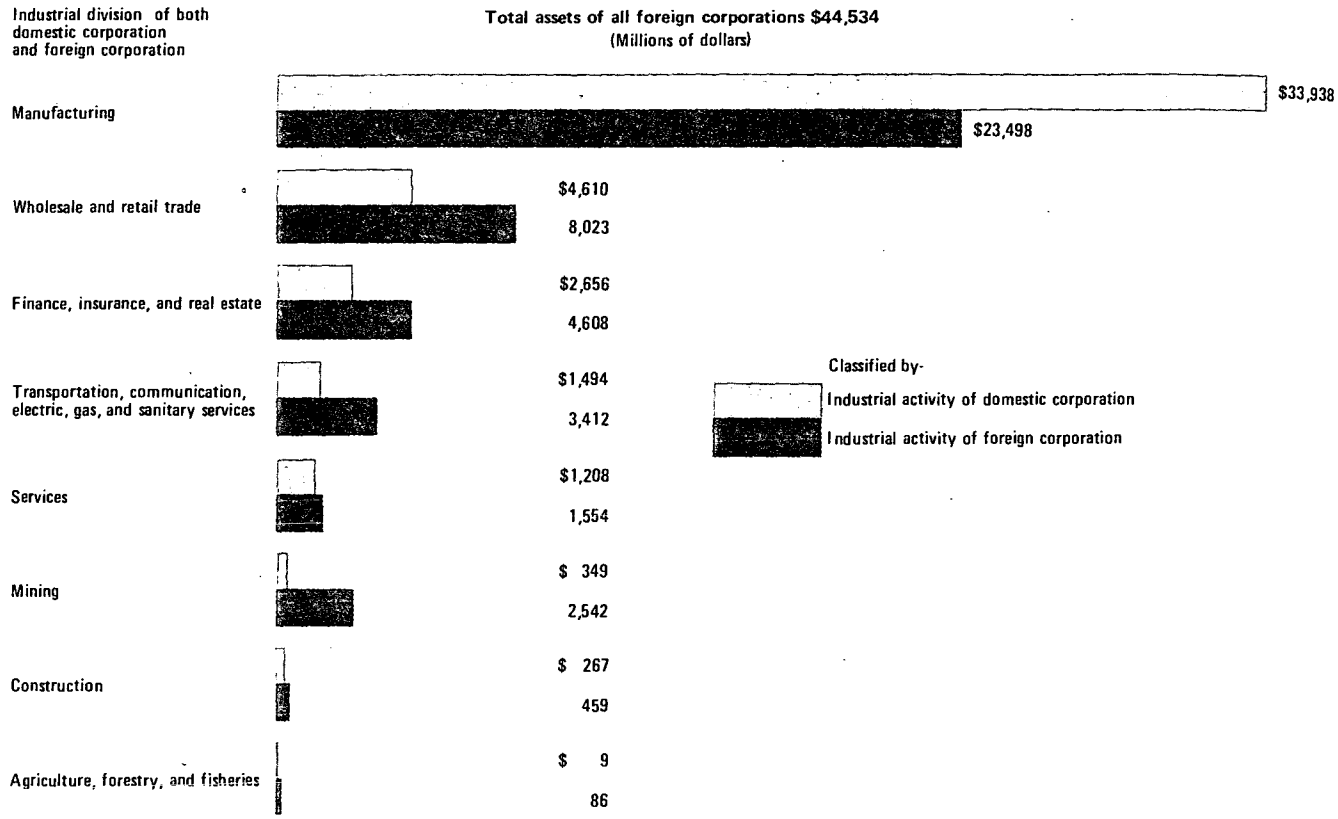
Table 4D.—NUMBER OF CONTROLLED FOREIGN CORPORATIONS AND THEIR SUBSIDIARIES, CROSS-CLASSIFIED BY THE INDUSTRIAL ACTIVITY OF BOTH THE DOMESTIC CORPORATION AND THE FOREIGN CORPORATION, 1962

Selected major industrial group of domestic corporation	Selected major industrial group of controlled foreign corporation or its subsidiary: All industrial groups	Agriculture, forestry, and fisheries	Mining	Construction	Manufacturing, total	Food and kindred products	Paper and allied products	Chemicals and allied products	Petroleum refining and related industries	Rubber and miscellaneous plastics	Primary metal industries	Fabricated metal products (including ordnance), except machinery and transportation equipment	Machinery except electrical and transportation equipment	Electrical machinery, equipment, and supplies	Motor vehicles and motor vehicle equipment	Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks	All other manufacturing	Transportation, communication, electric, gas, and sanitary services	Wholesale and retail trade	Finance, insurance, and real estate	Services	Nature of business not allocable
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
All industrial groups	**10,539**	96	321	339	4,528	388	118	1,035	88	99	109	390	563	387	162	259	930	360	2,657	845	1,131	262
Agriculture, forestry and fisheries	38	**13**	-	-	2	1	-	-	-	-	-	-	-	-	-	-	1	12	3	5	2	-
Mining	172	-	**109**	2	6	-	-	1	1	-	-	3	-	-	-	-	1	13	12	15	14	1
Construction	261	1	-	**244**	5	-	-	-	-	-	-	-	3	-	-	2	-	2	1	2	1	5
Manufacturing, total	7,513	62	160	68	**4,228**	355	114	969	81	99	102	350	545	362	157	253	841	163	1,841	454	331	207
Food and kindred products	582	48	-	-	348	**324**	2	13	-	-	-	1	-	1	-	-	7	9	100	37	19	21
Paper and allied products	210	-	3	-	135	-	**86**	2	-	-	-	1	-	-	-	-	46	9	27	18	11	7
Chemicals and allied products	1,505	-	31	6	996	25	4	**879**	6	6	7	16	11	2	-	3	37	14	286	80	49	42
Petroleum refining and related industries	543	1	46	2	96	-	-	9	**73**	1	-	-	3	-	1	-	9	73	225	61	20	20
Rubber and miscellaneous plastics	229	8	.1	-	102	-	-	2	-	**83**	-	-	3	-	-	-	14	1	99	9	5	4
Primary metal industries	310	-	42	1	152	-	-	2	-	5	**90**	28	12	4	-	3	8	7	63	19	21	5
Fabricated metal products (including ordnance), except machinery and transportation equipment	470	-	1	18	286	-	6	13	-	-	3	**240**	5	1	2	2	14	1	100	39	15	11
Machinery, except electrical and transportation equipment	1,144	2	9	24	558	3	-	11	1	-	1	25	**450**	17	18	-	32	-	397	55	59	40
Electrical machinery, equipment, and supplies	603	-	1	6	341	-	1	-	-	1	-	5	11	**293**	11	3	16	25	138	38	42	11
Motor vehicles and motor vehicle equipment	288	-	2	4	134	-	-	-	-	-	1	5	13	3	**108**	-	4	2	105	18	17	6
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks	525	-	7	2	326	-	1	13	-	-	-	5	29	20	-	**239**	19	2	141	19	20	8
All other manufacturing	1,104	3	17	5	754	3	14	25	1	3	-	24	8	21	17	3	**635**	20	160	61	53	32
Transportation, communication, electric, gas, and sanitary services	234	-	2	2	33	1	-	-	-	-	-	2	-	21	1	-	8	**114**	24	27	30	2
Wholesale and retail trade	1,110	8	35	12	188	31	4	47	5	-	4	27	7	2	4	2	55	26	**703**	60	49	28
Finance, insurance, and real estate	445	11	9	5	56	-	-	15	1	-	3	8	7	1	-	2	19	26	55	**249**	23	11
Services	750	-	2	6	7	-	-	-	-	-	-	-	1	1	-	-	5	4	10	33	**681**	8
Nature of business not allocable	16	1	4	-	3	-	-	3	-	-	-	-	-	-	-	-	-	-	8	-	-	-

NOTE: Detail may not add to total due to rounding.

Controlled foreign corporations and their subsidiaries

Chart 4G. Total assets of foreign corporations classified by industrial activity of both the domestic corporation and the foreign corporation, 1962



profits of all foreign corporations. Corporations in Canada and the United Kingdom accounted for nearly one-half of all profits earned in the Motor vehicles and motor vehicle equipment industry and over one-half in the other two largest Manufacturing industries. Corporations in these two countries also accounted for more than half of the profits in Food and kindred products; Paper and allied products; Fabricated metal products; and Machinery, except electrical and transportation equipment.

Other nonmanufacturing activities

The predominance of corporations incorporated in Canada and the United Kingdom was also apparent in some nonmanufacturing activities. Corporations in these two countries earned over one-third of all Wholesale and retail trade corporation profits. In Holding and other investment companies, nearly 60 percent of the profits were earned by corporations incorporated in the United Kingdom (39 percent) and Canada (20 percent).

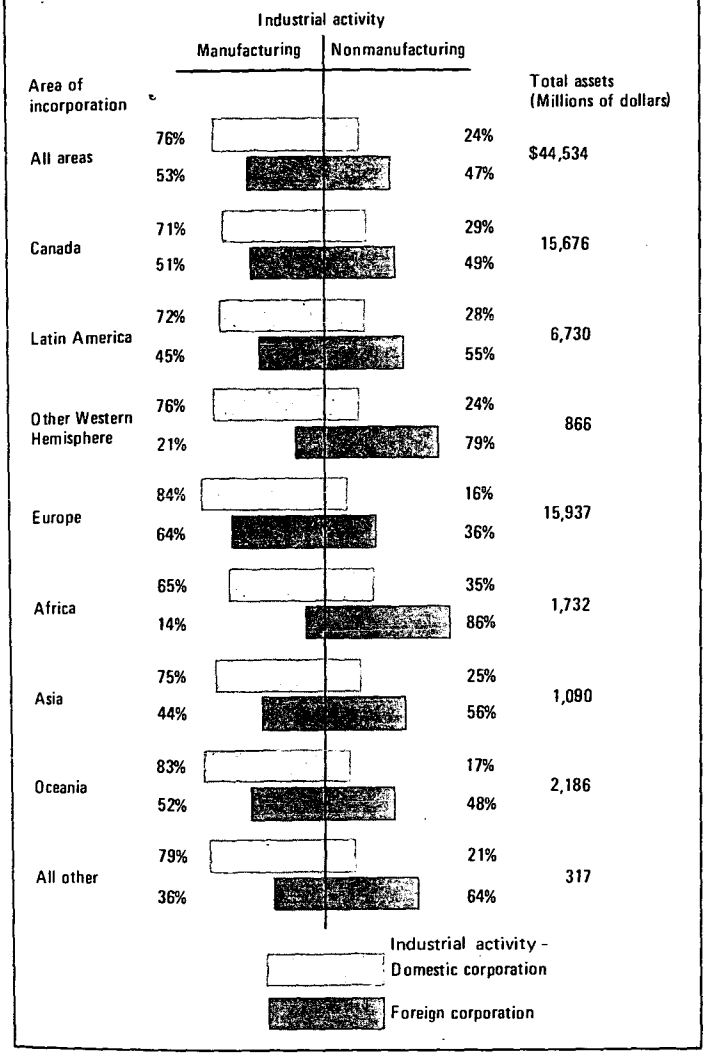
Nonmanufacturing corporations in certain other countries, although having smaller amounts of net profit, were significant in terms of the net profit of all controlled foreign corporations and their subsidiaries incorporated in these countries. For example, Trading corporations in Panama and Switzerland combined earned only 16 percent of all Trading profits, but 33 percent and 44 percent, respectively, of all profits of controlled foreign corporations and their subsidiaries incorporated in each country. In Transportation, corporations in Panama and Liberia together accounted for over one-half of all profits of controlled foreign corporations and their subsidiaries principally engaged in this activity. Much of the Transportation activity occurred in the shipping of petroleum and other minerals. In Business services, corporations incorporated in West Germany earned over one-quarter of all net profit, almost as much as similarly engaged corporations incorporated in Canada and the United Kingdom combined.

Industrial Activity of Both Foreign and Domestic Corporations

Charts 4G and 4H present data for foreign corporations classified by the industrial activity of both the foreign corporation and the domestic corporation. Table 4D and chart 4G together show 7,513 foreign corporations with total assets of $33,938 million classified in Manufacturing because the controlling domestic parent corporation was classified as principally engaged in Manufacturing. However, only 4,228 of these foreign corporations, with total assets of $22,058 million (table 18), were actually principally engaged in Manufacturing.

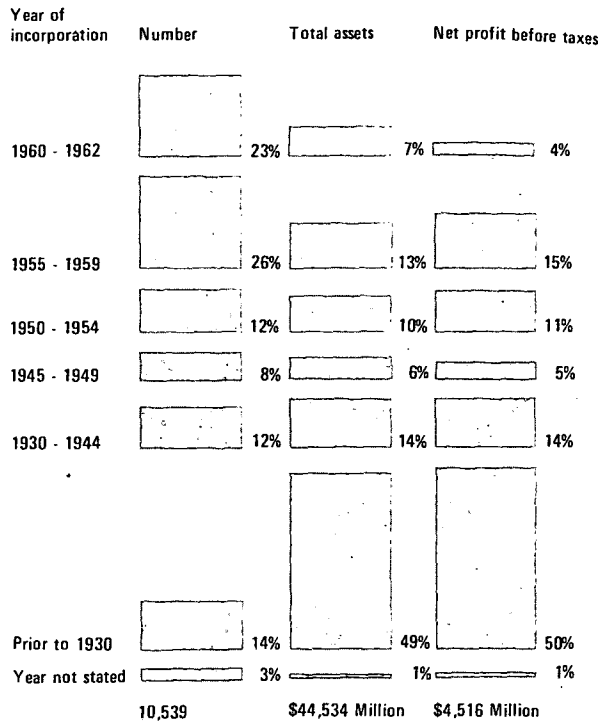
Controlled foreign corporations and their subsidiaries

Chart 4H. Total assets of foreign corporations classified by geographic area and by industrial activity of both foreign corporation and domestic corporation, 1962



Controlled foreign corporations and their subsidiaries

Chart 4I. Percentage distribution of number, total assets, and net profit of foreign corporations, by year in which incorporated, 1962



Note: Figures may not add to 100 percent due to rounding.

In other words, 3,285 (7,513 less 4,228) foreign corporations with total assets of $11,880 million ($33,938 million less $22,058 million) were classified as principally nonmanufacturing corporations controlled by domestic Manufacturing corporations. Therefore, although domestic Manufacturing corporations controlled 4,228 foreign Manufacturing corporations, domestic Manufacturing corporations also controlled 3,285 nonmanufacturing foreign corporations which, when classified by their principal business activity, were in the following nonmanufacturing industrial divisions: 62 in Agriculture, forestry, and fisheries; 160 in Mining; 68 in Construction; 163 in Transportation, communication, electric, gas, and sanitary services; 1,841 in Wholesale and retail trade; 454 in Finance, insurance, and real estate; 331 in Services; and 207 in Nature of business not allocable.

The degree to which foreign corporations were engaged in manufacturing varied substantially among the geographic areas. As shown in chart 4H, foreign corporations principally engaged in manufacturing ranged from accounting for only 14 percent of the total assets of these firms in Africa to a high of 64 percent in Europe. This variation contrasted with the uniformly large proportion of control by United States parent corporations principally engaged in manufacturing. By classifying the assets of the foreign corporations in terms of the industrial activity of the United States parent--the second set of bars in chart 4H--we see that two-thirds or more of the assets of foreign corporations in every geographic area were controlled by parent corporations engaged in manufacturing.

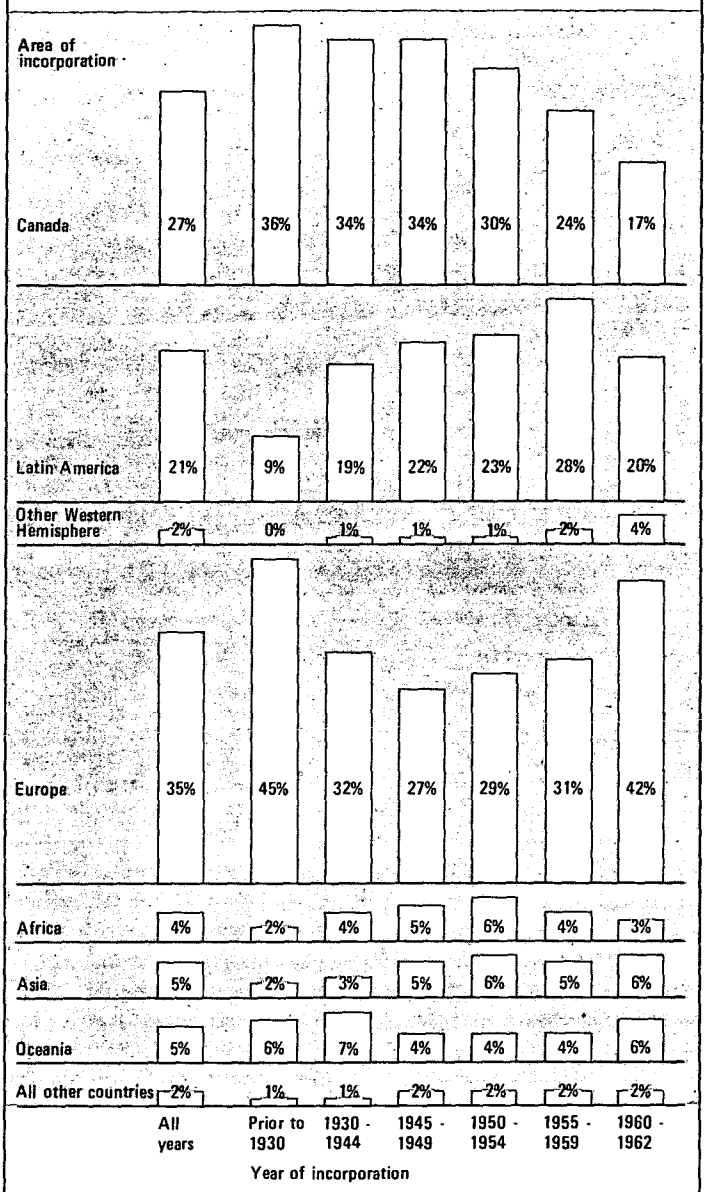
Year of Incorporation of Foreign Corporations

As shown in chart 4I, nearly one-half of the controlled foreign corporations and their subsidiaries were incorporated during the eight-year period 1955 through 1962, yet these corporations had only 20 percent of the total assets and net profit of all foreign corporations. About one-half of the total assets and net profit were accounted for by the 1,516 foreign corporations (less than 15 percent of the total) incorporated before 1930.

In the initial years of operation, losses often exceeded profits. The prevalence of losses in the beginning years is underscored by the fact that total net losses exceeded total net profit (after taxes) for corporations incorporated during the period of 1960 through 1962 in the following countries listed in chart 4E: United Kingdom, West Germany, Australia, France, Mexico, Union of South

Controlled foreign corporations and their subsidiaries

Chart 4J. Percentage distribution of number of foreign corporations, by year of incorporation and by geographic area, 1962



Notes: Figures may not add to 100 percent due to rounding.
Geographic area detail is not included for 358 corporations for which year of incorporation was not reported.

Africa, Venezuela, Italy, and Belgium. However, net profit substantially exceeded net losses for corporations incorporated during the same period in countries with low or no taxes on income from outside the country (and in which this income was a major factor)--Panama, Switzerland, Liberia, and the Bahamas.

If a foreign corporation was *established* by a domestic corporation, the year of incorporation equaled year of control. For a foreign corporation *acquired* by a domestic corporation, however, year of incorporation may have occurred before the time the United States corporation acquired control. Consequently, a foreign corporation incorporated before 1930 may have become controlled by a United States corporation at a much more recent date. It follows that in addition to the half of all foreign corporations incorporated during the eight-year period of 1955 through 1962, the domestic corporation could have acquired control during this period over foreign corporations incorporated before 1955. Consequently, earlier periods of incorporation may not be indicative of the time the United States corporation actually acquired control.

Chart 4J shows that as of 1962, the largest share of foreign corporations--35 percent--was incorporated in Europe; Canada was second in importance with 27 percent. However, for each period between 1930 and 1954, Canada predominated in number of incorporations. For example, during the period 1945 through 1949, 27 percent of the 857 incorporations were in Europe, and 34 percent in Canada. The trend changed during the 1955-1962 period. Between 1960 and 1962, 42 percent of the 2,428 incorporations were in Europe, and 17 percent in Canada. Consequently, even though the average annual number of incorporations in Canada increased, Canada's relative share went down and Europe's increased.

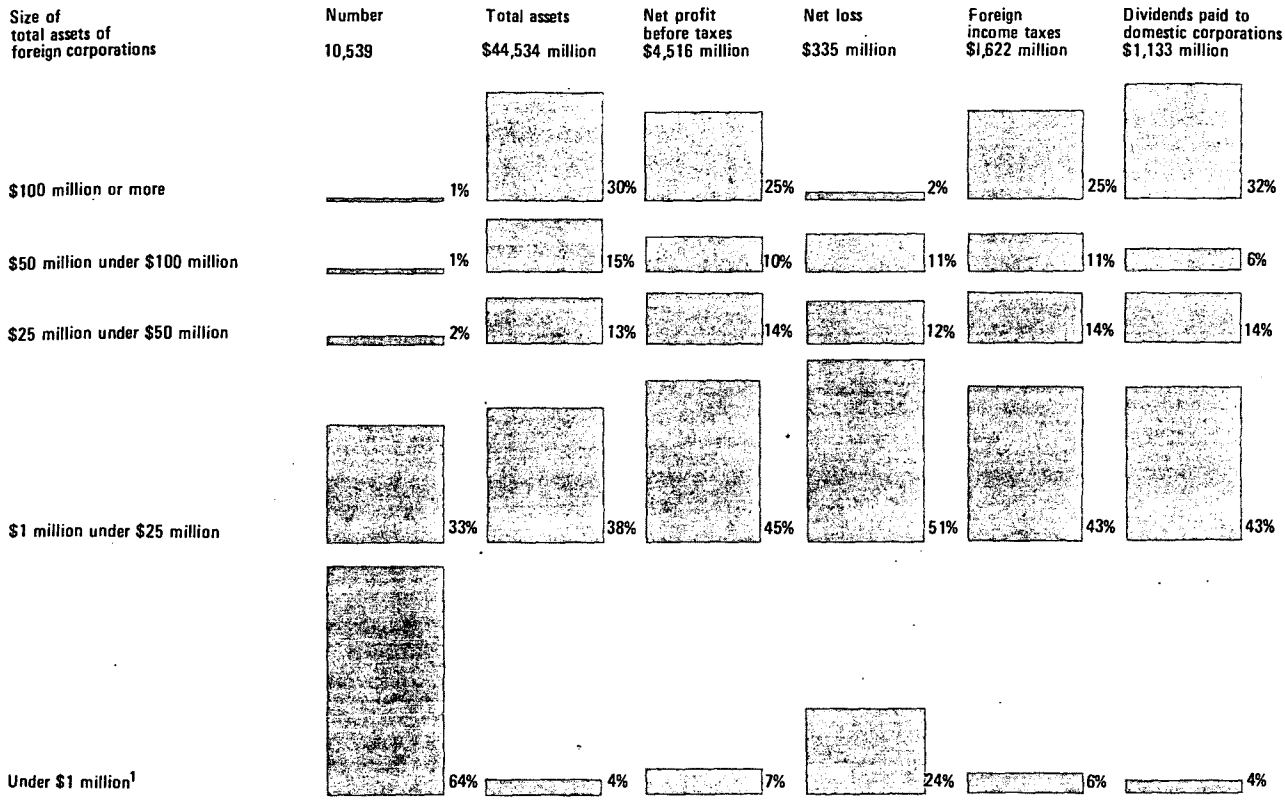
Size of Total Assets of Foreign Corporations

Charts 4K and 4L and table 4E present data classified by the size of total assets of the controlled foreign corporation or its subsidiary. Chart 4K shows the relationship of foreign corporations in each asset-size class for the number of corporations, their total assets, and other selected financial items; chart 4L presents the relative distribution of the various asset-size classes by geographic area; and table 4E shows the percentage distribution of asset-size classes in each size class for 17 countries which are included among the 19 countries in chart 4E. Table 4E which lists countries in the order of the size of total assets of foreign corporations, does not include Iraq and Kuwait because the small number of corporations incorporated there had low assets although they had relatively high profits.

Much of the financial activity was clearly attributable to foreign corporations in two asset-size classes. Corporations with over $100 million in total assets and those with $1 million to $25 million in total assets accounted for nearly 70 percent of the total assets, net profit, and taxes, and for 76 percent of all the dividends paid to controlling domestic corporations. There were only 59 foreign corporations with over $100 million in total assets, and these accounted for less than 1 percent of the total number of foreign corporations. However, they accounted for 25 percent of net profit and only 2 percent of net loss, whereas the 6,136 corporations reporting assets under $1 million had less than 5 percent of net profit but more than 20 percent of the net loss. Foreign corporations incorporated in Canada as well as those in Europe each accounted for 36 percent of the total assets of all corporations. Although 35 percent of all foreign corporations were incorporated in Europe, only 27 percent were incorporated in Canada. The main reason for this dif-

Controlled foreign corporations and their subsidiaries

Chart 4K. Percentage distribution of number and selected financial items, by size of total assets of foreign corporations, 1962



1 Includes zero assets and assets not available

Note: Figures may not add to 100 percent due to rounding.

Table 4E.—CONTROLLED FOREIGN CORPORATIONS AND THEIR SUBSIDIARIES: PERCENT OF TOTAL ASSETS IN EACH ASSET-SIZE CLASS, BY SELECTED COUNTRY OF INCORPORATION, 1962

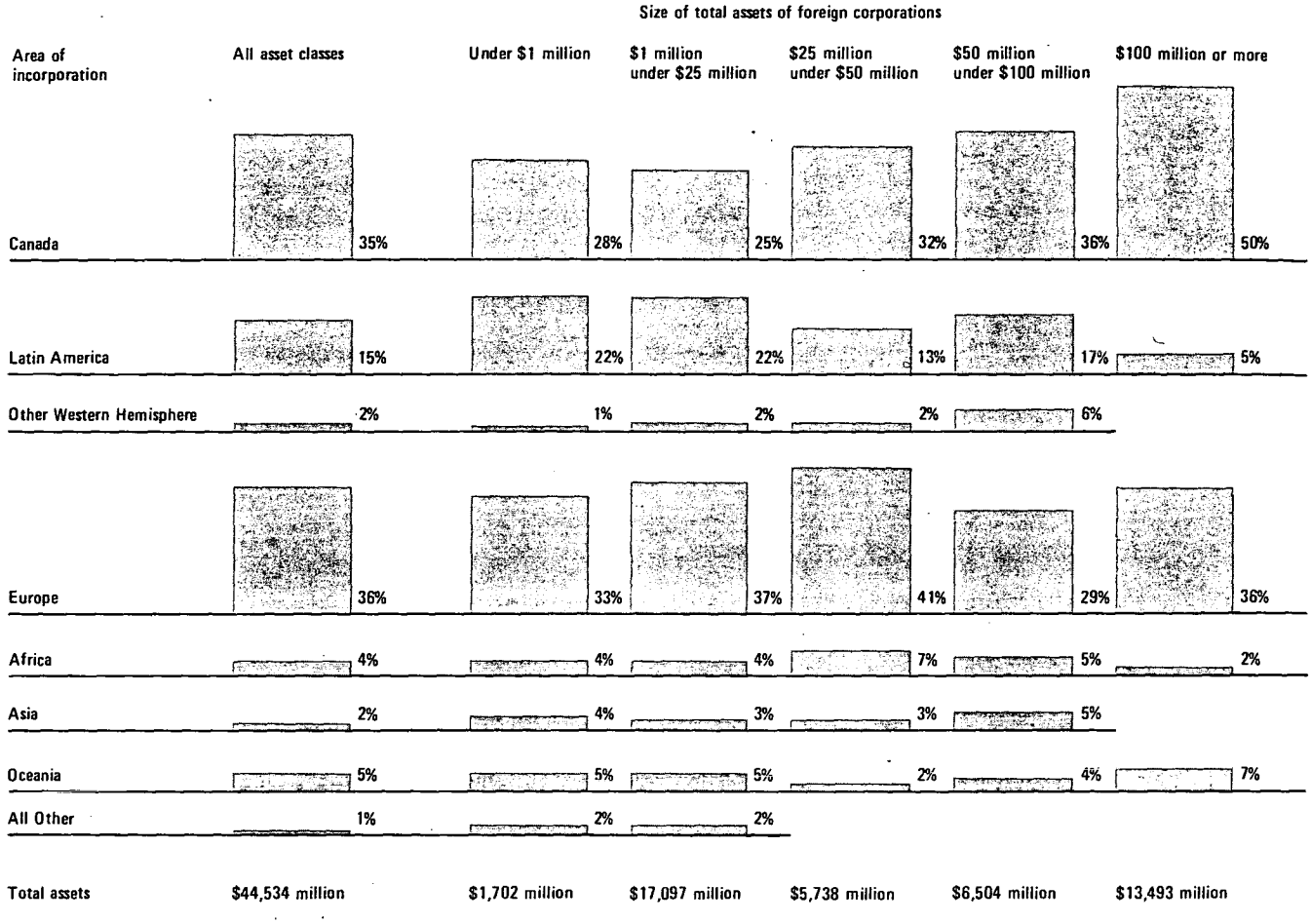
Selected country of incorporation of foreign corporation	Total assets (Thousand dollars)	Percent of total assets in each asset-size class				
		$1 under $1,000,000	$1,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
All countries, total	44,534,333	3.8	38.4	12.9	14.6	30.3
Canada	15,676,137	3.1	27.3	11.8	14.8	43.0
United Kingdom	6,522,721	2.2	35.4	9.4	11.0	42.0
West Germany	2,807,287	2.5	24.9	15.5	2.3	54.7
Australia	2,039,868	3.0	35.3	3.1	12.1	46.5
Panama	1,719,239	3.6	43.3	13.8	23.7	15.6
France	1,531,476	4.6	44.9	18.1	22.7	9.6
Brazil	1,361,801	3.9	55.8	11.0	9.4	19.9
Italy	1,230,318	2.8	44.0	14.6	21.8	16.8
Switzerland	1,212,739	6.9	54.8	16.9	21.5	-
Argentina	935,334	3.1	52.0	14.9	30.0	-
Mexico	841,723	12.5	75.5	12.0	-	-
Venezuela	837,032	4.8	70.3	3.6	21.2	-
Liberia	725,735	1.8	27.5	41.1	11.6	18.1
Netherlands	724,164	5.5	43.1	22.4	10.3	18.7
The Bahamas	642,621	1.8	40.2	10.2	47.8	-
Union of South Africa	545,519	6.6	52.9	17.5	23.1	-
Belgium	487,672	6.6	57.5	8.9	27.0	-
All other	4,692,947	7.2	56.2	16.8	11.9	8.0

NOTE: Detail may not add to total due to rounding

ference can be found in the location of the 59 very large corporations--those with assets of $100 million or more. Of the $13.5 billion in assets held by these 59 corporations, 50 percent was held by corporations incorporated in Canada, and 36 percent, by those incorporated in Europe.

Controlled foreign corporations and their subsidiaries

Chart 4L. Percentage distribution of total assets of foreign corporations, by size of total assets and by geographic area of incorporation, 1962



Note: Figures may not add to 100 percent due to rounding.

Table 4E presents for 17 countries a percentage distribution of the total assets of foreign corporations by size of their total assets in each of these countries. Firms in the industrialized countries of Canada, United Kingdom, West Germany, and Australia accounted for about 60 percent of the total assets of all foreign corporations. In each of these countries the asset-size class of $100 million or more predominated. However, for nearly all the other countries shown in table 4E, the asset-size class of $1 million under $25 million contained the largest share of assets.

LIMITATIONS OF THE DATA

Coverage

These data reflect the provisions of the Internal Revenue Code prior to amendment by the Revenue Act of 1962 which changed the filing requirements for controlled foreign corporations. Under this new Act, domestic corporations are required to file for at least three or more tiers of controlling ownership in foreign corporations. Also, all controlled foreign corporations, including their foreign subsidiaries and subsidiaries of subsidiaries, have to be included if their accounting periods end within the taxable year of the domestic corporation. In contrast, as discussed above under filing requirements, prior to the Revenue Act of 1962 domestic corporations were required to file for only two tiers of controlling foreign ownership, and only when the accounting period of the second-tier subsidiary ended within that of the first-tier foreign corporation, and the accounting period of the first-tier foreign corporation ended within the taxable year of the domestic corporation.

The number of controlled foreign corporations and their subsidiaries shown in this report may differ from the number actually controlled by domestic corporations with accounting periods ended July 1962 through June 1963. First, domestic corporations only needed to file Forms 2952, "Information Return by a Domestic Corporation

with Respect to Controlled Foreign Corporations," for those controlled foreign corporations and their subsidiaries whose accounting periods began after December 31, 1960. Although the extent of the undercoverage resulting from this is not known exactly, it is believed to be negligible. Second, undercoverage may have resulted from foreign corporations that were newly controlled in 1962 or 1963 by a domestic corporation, but had accounting periods ending after the taxable year of the filing domestic parent corporation.

There was probably little nonfiling, because failure to file Form 2952 does result in a loss of some or all of the foreign tax credit for creditable foreign taxes of the controlled foreign corporations and their subsidiaries. In addition, criminal penalties are provided for failure to file even when there are no creditable foreign taxes.

Comparability of the Data

Generally, aggregate financial data for any one country in this study were comparable to aggregate financial data for any other country. However, some noncomparability in the data may have occurred for the following reasons:

(1) Generally accepted accounting principles of United States parent corporations often provide alternative accounting practices. Thus, even the accounting statements of two domestic corporations, both prepared according to accepted but differing accounting principles, may not be comparable. When comparing the accounting statements of two controlled foreign corporations in the same country but with different domestic parents, noncomparability may exist because each controlled foreign corporation's accounting statements may have been translated and recast to conform with generally accepted accounting principles of its domestic parent corporation.

(2) Controlled foreign corporations are subject to the established accounting principles of foreign countries. These principles may differ somewhat between countries. Consequently, accounting statements of foreign corporations incorporated in different countries may not be comparable. Recasting and translating these foreign accounting statements to conform to the accounting principles of the domestic corporation should have alleviated this noncomparability. However, as mentioned in the Introduction to this section, some foreign accounting statements which were not recast were included in the controlled foreign corporation tables.

Understatement or Overstatement of Specific Items of Data

The discussion below, which concerns the noncomparability of specific items of data due to differing accounting principles of foreign countries, pertains to accounting statements which were not completely recast to conform to the generally accepted accounting principles of the domestic corporations. Although foreign accounting statements were to have been recast to conform to these principles, not all statements were recast. Estimates are not available on just how much noncomparable data are included because of nonconforming foreign accounting principles.

Dividends

Dividends reported as paid by controlled foreign corporations may differ from the amount of foreign dividends received by domestic corporations. For two reasons, the domestic corporation normally received more foreign dividends than its controlled foreign corporations reported paying. First, and most obvious, was that the domestic corporation income tax return included dividends from all foreign corporations regardless of the degree of ownership. Second, the domestic corporation receiving the dividends from the controlled foreign corporation may have been included in a consolidated income tax return with one or more domestic corporations who were minor shareholders in the controlled foreign corporation. These other domestic corporations also would have received dividends when the controlled foreign corporation made a distribution to its controlling domestic parent corporation. Data in this study concerning dividends paid by controlled foreign corporations reflected only those dividends distributed to the one controlling domestic corporation and excluded dividends distributed to noncontrolling domestic corporations.

However, in some instances, foreign dividends reported as paid by controlled foreign corporations and their subsidiaries exceeded the foreign dividends reported as received on the domestic corporation income tax return. Total dividends paid slightly exceeded foreign dividends received in 10 industrial groups. In 3 of the 10--Construction, Amusement and recreation services except motion pictures, and Other services--the excess was directly attributable to the controlled foreign corporations paying dividends that represented a return of capital. On its income tax return, the domestic corporation receiving the dividend treated this as a return of capital and not as income from foreign dividends, but on Form 2952 for the controlled foreign corporation this amount was treated as a dividend paid. Of all the dividends paid by controlled foreign corporations to their domestic parent corporation, less than 1 percent were ascertained to be a return of capital, although some understatement may have resulted from the lack of designation by the United States parent corporation. Also, dividends from foreign sources reported in schedule C, Form 1120, were not always clearly designated as foreign and as a result, a small amount of foreign dividends may have been mistakenly classified as dividends from domestic corporations. This misclassification apparently did occur in the data for two industrial groups, Food and kindred products and Beverages.

Gross receipts

Gross receipts may have been understated for some countries such as the Netherlands, Sweden, and the United Kingdom because the profit and loss statements of published financial reports in these countries normally do not show sales or the cost of goods sold. In a few instances, it was discovered that gross receipts were missing, and estimates based on net profit were therefore used. It is likely that a few other instances of missing gross receipts were not detected.

Net profit

Foreign accounting principles vary from not providing for certain expenses, such as depreciation of industrial buildings, to provision for expenses not acceptable under generally accepted accounting principles of United States corporations, such as a nearly complete write-off of a long-term fixed asset in the year of acquisition or the provision for profit-equalizing reserves.

Some understatement of net profit occurs because a generally accepted accounting principle of United States corporations provides for the deduction of unrealized foreign exchange losses, but not for the inclusion of unrealized foreign exchange gains, in the computation of net profit.

The combined net profit of controlled foreign corporations and their subsidiaries is slightly overstated because the profits of controlled foreign corporations include dividends received from their subsidiaries. When consolidated financial statements are prepared, generally accepted accounting principles in the United States as well as in many other countries provide for elimination of intercompany dividends. However, these eliminations generally appeared only in the "working papers" developed for the preparation of consolidated statements, and were not reflected in the separate underlying corporate financial statements filed with the Form 2952. According to unpublished data for 1961, the amount of dividends paid by subsidiaries to their controlling foreign corporations was about 10 percent of the amount of dividends paid by the directly controlled foreign corporations to their domestic parent corporations. This 10 percent probably constitutes an upper limit for the overstatement of net profits.

Tax rates in foreign countries

Taxes as a percent of net profit before taxes per financial books of account may differ from taxes as a percent of taxable income in a foreign country and the statutory tax rates in that country. Taxes were paid on income defined under foreign laws which may differ substantially from the United States Internal Revenue Code, but reported net profit was to reflect the generally accepted accounting principles of the domestic corporation. Even in countries such as France, Japan, and Sweden, where accounting income and taxable income were generally the same, the accounting income could have been changed during the recasting of the foreign accounting statement to conform to the generally accepted accounting principles of the domestic corporation. For many other countries, there were differences between the definition of accounting income and that of taxable income. These differences probably remained and may even have been compounded when the foreign accounting statement was recast to conform to the generally accepted accounting principles of the domestic corporation.

Some of the other reasons why the data regarding tax rates may not reflect the actual countrywide statutory rates in various countries are:

(1) Within a country, a controlled foreign corporation may have been subjected to varying levels of local income taxes in addition to the overall statutory income tax. This is analogous to differing levels of state corporation income taxes in the United States. Local taxation of this nature occurred in such countries as Canada, Union of South Africa, and Switzerland.

(2) In some instances, the amount of taxes referred to the tax liability on the prior year's taxable income. For example, in Brazil the provision for income tax in the profit and loss statement represented the tax liability based on the income of the prior year. Profit and loss statements for Denmark also provided for income taxes when paid and not as an expense on current income for the year. Thus, when net profit changed from the previous year, the computed tax rate for a single corporation in Brazil or Denmark did not represent an estimated actual tax rate for the included net profit. It is likely that the overall computed rates for a country would be more representative.

(3) For income earned within some countries, the countrywide income tax rates varied. Various investment incentives in the form of tax concessions were given for investing in certain industries and/or localities of some countries, such as Argentina, Belgium, Mexico, Spain, United Kingdom, Venezuela, and Puerto Rico. In certain other countries, corporations paid a higher income tax because they were active in particular industries. For example, controlled foreign corporations engaged in copper mining in Chile or ones engaged in the mining or petroleum industries in Venezuela often paid higher income taxes than corporations not so engaged.

(4) For some or all income earned outside of some countries, either the income was not taxed or lower differential tax rates were applied. For example, in Canada, corporations incorporated before April 1959 with property (except bank deposits and securities) and operations outside of Canada were exempt from Canadian income tax. In the United Kingdom, corporations designated as Overseas Trade Corporations received tax concessions on foreign source income. In Venezuela, corporations were not taxed on profits earned outside of the country. Controlled foreign corporations in Liberia were not taxed on their income derived from sources outside of Liberia. In Spain, corporations operating exclusively abroad were taxed at about one-half of the flat tax rate. Switzerland and Liechenstein provided various tax reliefs to corporations deriving their income outside those countries. All corporations organized in Panama and conducting business outside of that country paid no Panama corporate income tax.

Not only may a computed tax rate not have reflected the average tax rate in these countries because outside income was not subject to tax, but the taxes that were included as paid may have been paid to another country. For example, in the Bahamas and Bermuda there are no corporate income taxes, yet the data for these two countries show that corporations incorporated there were paying income taxes. Evidently corporations in these two countries were paying income taxes to other countries.

Total assets

In a few countries total assets may be understated for industrial groups in which inventories represented a relatively large part of total assets and these inventories

were written down. For example, according to accounting principles in Denmark, inventories could be written down by as much as 35 percent below the lower of cost or market. In Sweden, inventories could be written down by as much as 60 percent of the lower of cost or market.

When various types of revaluations of assets have occurred, total assets may have been overstated in such countries as Belgium, Brazil, Chile, France, Italy, Mexico, and Peru. In the Netherlands, replacement values were often used which may or may not have overstated total assets. Overstatement refers to foreign balance sheets having asset values above the original historical cost. The generally accepted accounting principle of United States parent corporations is to use original historical costs.

Country Classification

The income and taxes of the controlled foreign corporations and their subsidiaries shown for a particular country may have included income earned in and taxes paid to other countries because these data were classified by the country under whose laws the foreign corporation was incorporated. Table 28, which presents data for controlled foreign corporations and their subsidiaries with principal place of business outside the country of incorporation, gives some indication of the magnitude of the activities of foreign corporations conducted outside the country of incorporation.

Industry Classification

The industry data in the tables classified by the business activity of the domestic corporation may not accurately reflect the actual industrial activity of the foreign subsidiary. However, the majority of the tables are based on the industrial activity of the foreign subsidiary. In addition, table 18 presents detailed information on the relationship between the industrial activity of the domestic parent corporations and their foreign subsidiaries.

Although sufficient information was generally available to classify *domestic* corporations by the industry accounting for the largest portion of business receipts, information permitting such classification was less adequate for *foreign* corporations. For example, Other manufacturing tends to be overstated in the tables classified by industrial activity of the foreign corporation because it was not always possible to determine which business activity accounted for the largest portion of gross receipts when: (1) two or more manufacturing activities were listed under "principal business activity" and (2) manufacturing was given as the principal business activity without an adequate description of the type of manufacturing activity. For similar reasons, the number of foreign corporations classified as Other wholesalers is also somewhat overstated.

Year of Incorporation

Year of incorporation refers to the year in which the foreign firm was incorporated. Control by the United States parent corporation could have come any time after the date of incorporation. Not shown is the date the parent corporation actually gained control because this information was not required to be reported by the parent corporation.

The period of incorporation for 1960 to 1962 did not include all controlled foreign corporations or their subsidiaries incorporated during this period. Rather, only those that also had accounting periods ending within the accounting period or taxable year of the corporation having controlling ownership of the voting stock were included. As a minimum, all newly incorporated controlled foreign corporations and their subsidiaries with an initial accounting period of 12 months and incorporated after July 1, 1962, would not be included in this study. See also the discussion above on Coverage.

DOMESTIC CORPORATIONS AND CONTROLLED FOREIGN CORPORATIONS AND THEIR SUBSIDIARIES

Table 13.—NUMBER OF DOMESTIC CORPORATION RETURNS AND FOREIGN CORPORATIONS, TOTAL ASSETS, INCOME, TAXES, DIVIDENDS, AND FOREIGN TAX CREDIT, BY MAJOR INDUSTRIAL GROUP OF DOMESTIC CORPORATION

Major industrial group of domestic corporation	Domestic corporations													
	Number of returns	Total assets (Thousand dollars)	Business receipts (Thousand dollars)	Dividends received from foreign corporations		Net income or deficit				U. S. income tax before credits		Foreign tax credit	
				Number of returns	Amount (Thousand dollars)	Total net income (less deficit) (Thousand dollars)	Net income		Net deficit					
							Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
All industrial groups	2,642	298,545,073	256,889,862	899	1,372,571	22,045,318	2,300	22,530,232	342	484,914	2,131	10,696,343	1,207	1,180,534
Agriculture, forestry, and fisheries	11	428,750	483,451	3	372	19,932	9	20,277	2	345	8	8,953	4	3,264
Mining	69	4,925,071	2,918,857	19	10,977	175,863	46	242,960	23	67,097	36	102,879	27	26,757
Metal mining	17	2,010,028	897,760	4	5,919	129,251	15	129,567	2	316	14	55,639	10	11,490
Bituminous coal and lignite mining	3	426,872	307,414	1	1	8,811	3	8,811	-	-	2	2,574	1	3
Crude petroleum and natural gas	41	2,114,843	1,507,092	12	5,012	57,721	23	87,848	18	30,127	17	36,869	13	15,079
Mining and quarrying of nonmetallic minerals, and anthracite mining	8	373,328	206,591	2	45	[1]19,920	5	16,734	3	36,654	3	7,797	3	183
Construction	88	1,793,854	2,536,447	18	5,917	96,624	70	106,644	18	10,020	66	44,857	23	2,749
Manufacturing	1,635	169,906,839	193,769,218	565	1,174,817	16,534,696	1,475	16,752,773	160	218,077	1,413	7,940,821	868	1,034,544
Beverage industries	14	1,716,352	2,060,596	3	15,270	180,926	12	184,337	2	3,411	12	85,285	8	11,309
Food and kindred products	100	8,346,258	20,167,874	46	61,275	957,992	90	968,084	11	10,092	89	469,143	51	37,951
Tobacco manufactures	3	1,505,914	2,122,443	1	385	292,180	3	292,180	-	-	3	151,844	2	490
Textile mill products	41	2,282,983	2,859,346	18	3,081	144,650	38	146,109	3	1,459	36	69,846	21	1,583
Apparel and other finished products made from fabrics and similar materials	26	552,534	821,029	6	815	37,475	23	42,005	3	4,530	21	17,657	11	1,858
Lumber and wood products, except furniture	17	1,228,290	1,249,094	3	569	82,227	12	84,344	5	2,117	11	22,019	5	154
Furniture and fixtures	18	334,598	439,467	3	496	21,952	14	25,008	4	3,056	13	12,600	5	372
Paper and allied products	50	5,793,016	5,753,607	20	25,701	570,222	49	570,574	1	352	46	269,494	31	16,318
Printing, publishing, and allied industries	57	2,733,180	3,306,164	19	7,590	139,764	50	194,125	7	54,361	47	94,680	35	4,462
Chemicals and allied products	245	19,957,070	19,318,710	109	140,536	2,863,422	239	2,865,086	5	1,664	236	1,369,934	158	86,136
Petroleum refining and related industries	34	42,714,263	34,678,915	21	416,622	1,777,944	30	1,795,316	4	17,372	29	640,149	20	527,284
Rubber and miscellaneous plastics products	35	3,882,694	4,825,837	12	49,339	330,134	31	333,290	4	3,156	28	166,839	18	25,106
Leather and leather products	11	488,246	685,839	3	122	42,444	11	42,444	-	-	11	21,001	5	79
Stone, clay, and glass products	47	3,971,636	4,069,009	16	24,488	471,995	44	480,980	3	8,985	42	238,652	27	13,815
Primary metal industries	79	13,902,630	10,937,738	26	29,705	583,013	60	592,211	19	9,198	57	265,988	39	59,498
Fabricated metal products (including ordnance), except machinery and transportation equipment	150	5,383,318	7,370,894	50	54,356	512,705	129	530,273	21	17,568	127	258,939	69	28,260
Machinery, except electrical and transportation equipment	289	11,983,413	13,392,622	90	51,173	1,049,689	256	1,093,888	33	44,199	245	545,821	158	39,369
Electrical machinery equipment and supplies	155	11,659,670	16,024,323	44	51,463	1,198,274	141	1,214,456	14	16,182	132	607,313	77	44,474
Transportation equipment, except motor vehicles	38	6,579,526	11,778,363	12	2,629	487,876	32	492,869	6	4,993	29	226,081	24	2,045
Motor vehicles and motor vehicle equipment	45	18,444,038	24,773,193	17	209,029	4,018,948	44	4,019,035	1	87	40	2,016,433	24	115,053
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks	98	4,359,739	4,904,098	27	23,465	570,540	94	574,443	4	3,903	90	291,291	49	15,021
Other manufacturing industries	83	2,087,471	2,230,057	19	6,708	200,324	73	211,716	10	11,392	69	99,812	31	3,907
Transportation, communication, electric, gas, and sanitary services	69	48,433,952	21,027,237	21	16,347	3,257,191	50	3,321,165	19	63,974	41	1,678,467	20	6,963
Transportation	51	9,761,063	4,867,777	10	1,831	135,040	36	194,132	15	59,092	28	83,308	11	2,586
Communication	10	30,804,621	14,165,395	8	5,963	2,834,059	6	2,838,941	4	4,882	6	1,457,804	5	3,727
Electric and gas companies and systems	7	7,864,190	1,986,410	3	8,553	287,883	7	287,883	-	-	6	137,322	3	638
Water supply and other sanitary services	1	4,078	7,655	-	-	209	1	209	-	-	1	33	1	12
Wholesale and retail trade	365	12,108,413	27,082,976	133	96,966	882,994	322	932,687	43	49,693	277	430,180	114	42,461
Wholesale trade	281	6,263,354	12,029,446	118	65,703	351,824	248	396,488	33	44,664	215	166,362	97	25,020
Groceries and related products	36	609,632	1,278,372	21	5,676	54,223	29	60,680	7	6,457	27	22,309	19	9,475
Electrical goods, hardware, and plumbing and heating equipment and supplies	9	69,489	84,579	1	4	3,617	8	3,839	1	222	8	1,771	-	-
Other wholesalers	236	5,584,233	10,666,495	96	60,023	293,984	211	331,969	25	37,985	180	142,282	78	15,545
Retail trade	60	5,717,451	14,914,148	14	31,026	523,514	51	528,441	9	4,927	39	261,132	16	17,345
Food	2	1,175,601	7,335,839	1	104	190,824	2	190,824	-	-	2	99,016	2	140
General merchandise	13	4,217,253	7,025,447	5	30,636	319,716	10	320,740	3	1,024	10	154,803	8	17,041
Apparel and accessories	4	63,798	156,570	1	11	2,103	3	2,224	1	121	3	951	1	8
Furniture, home furnishings, and equipment	1	30,505	15,223	-	-	[1]1,095	-	-	1	1,095	-	-	-	-
Automotive dealers and gasoline service stations	14	13,877	43,420	1	33	[1]1,075	12	1,462	2	2,537	1	11	-	-
Eating and drinking places	7	91,338	177,268	2	63	8,709	6	8,833	1	124	5	4,248	1	23
Building materials, hardware, and farm equipment	1	18,630	20,361	1	2	503	1	503	-	-	1	186	1	28
Other retail stores	18	106,449	140,020	3	177	3,829	17	3,855	1	26	17	1,917	3	105
Wholesale and retail trade not allocable	24	127,608	139,382	1	237	7,656	23	7,758	1	102	23	2,686	1	96
Finance, insurance, and real estate	196	58,034,046	6,168,919	84	40,510	914,466	151	930,374	45	15,908	125	389,983	79	42,003
Banking	12	30,846,374	599,568	8	2,047	400,162	11	400,602	1	440	11	197,280	11	18,873
Credit agencies other than banks	41	11,863,711	616,086	17	9,787	212,057	33	213,435	8	1,378	30	96,048	18	9,053
Holding and other investment companies	57	700,569	43,105	26	26,281	54,711	32	54,895	25	184	28	16,898	23	11,977
Security and commodity brokers, dealers, exchanges, and services	20	161,230	1,212,038	5	152	5,574	18	6,842	2	1,268	18	3,114	3	51
Insurance carriers	19	13,725,044	3,490,679	15	1,578	222,059	17	222,406	2	347	12	65,106	9	1,737
Insurance agents, brokers, and service	13	111,951	69,638	3	311	14,420	13	14,420	-	-	12	5,696	6	211
Real estate, except lessors of real property other than buildings	32	569,704	126,614	8	315	1,182	25	13,473	7	12,291	13	4,284	8	95
Lessors of real property, except buildings	2	55,463	11,191	2	39	4,301	2	4,301	-	-	1	1,557	1	6
Services	205	2,892,736	2,900,962	56	26,665	163,386	176	223,186	29	59,800	165	100,203	72	21,793
Hotels, rooming houses, camps, and other lodging places	4	323,179	270,225	1	1	[1]1,428	1	928	3	2,356	1	77	1	4
Personal services	4	36,325	59,400	1	236	6,448	4	6,448	-	-	3	3,332	1	100
Business services	84	1,204,935	1,575,463	25	22,414	150,833	71	157,010	13	6,177	66	74,642	26	18,618
Automobile repair, services, and garages, and other repair services	6	116,572	49,076	1	12	[1]80	5	691	1	771	4	334	1	(2)
Motion pictures	22	1,057,381	759,362	9	3,558	[1]4,011	17	44,772	5	48,783	15	16,182	11	2,469
Amusement and recreation services, except motion pictures	21	89,336	43,738	2	333	6,295	18	6,763	3	468	18	3,131	14	493
Other services	64	65,008	143,698	17	111	5,329	60	6,574	4	1,245	58	2,505	18	109
Nature of business not allocable[3]	4	21,412	1,795	-	-	166	1	166	3	-	-	-	-	-

Footnotes at end of table.

DOMESTIC CORPORATIONS AND CONTROLLED FOREIGN CORPORATIONS AND THEIR SUBSIDIARIES

Table 13.—NUMBER OF DOMESTIC CORPORATION RETURNS AND FOREIGN CORPORATIONS, TOTAL ASSETS, INCOME, TAXES, DIVIDENDS, AND FOREIGN TAX CREDIT, BY MAJOR INDUSTRIAL GROUP OF DOMESTIC CORPORATION—Continued

Major industrial group of domestic corporation	Controlled foreign corporations and subsidiaries of controlled foreign corporations										
	Number of controlled foreign corporations and subsidiaries	Total assets (Thousand dollars)	Gross receipts (Thousand dollars)	Net profit before taxes		Net loss		Foreign income taxes		Dividends paid to domestic corporation	
				Number of corporations	Amount (Thousand dollars)	Number of corporations	Amount (Thousand dollars)	Number of corporations	Amount (Thousand dollars)	Number of payer corporations	Amount (Thousand dollars)
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)
All industrial groups	10,539	44,534,333	49,858,786	7,069	4,516,193	2,803	334,912	6,041	1,622,282	1,420	1,133,348
Agriculture, forestry, and fisheries	38	8,701	128,780	24	5,231	12	1,305	20	1,314	3	357
Mining	172	349,481	206,195	98	27,356	44	8,600	73	5,680	14	5,104
Metal mining	57	138,235	54,240	25	5,875	12	1,073	20	1,107	2	1,392
Bituminous coal and lignite mining	4	20,978	9,584	2	56	2	633	2	23	-	-
Crude petroleum and natural gas	101	168,507	136,692	66	20,800	28	6,886	47	4,525	11	3,664
Mining and quarrying of nonmetallic minerals, and anthracite mining	10	21,761	5,679	5	625	2	8	4	25	1	48
Construction	261	267,421	392,145	134	34,940	112	6,857	110	6,253	17	5,344
Manufacturing	7,513	33,938,253	40,149,431	5,113	3,652,168	1,970	253,794	4,382	1,298,518	1,088	973,835
Beverage industries	65	249,824	199,526	40	41,142	22	5,225	35	13,304	6	15,489
Food and kindred products	582	1,589,422	2,832,083	413	215,319	153	16,812	377	91,947	86	64,215
Tobacco manufactures	11	53,509	33,761	5	1,738	4	987	3	466	1	217
Textile mill products	126	213,958	236,619	90	21,681	24	1,881	74	5,889	17	2,706
Apparel and other finished products made from fabrics and similar materials	68	62,884	71,328	52	7,526	11	554	34	2,031	2	378
Lumber and wood products, except furniture	29	62,206	85,362	19	5,831	5	444	15	2,385	2	382
Furniture and fixtures	46	48,836	44,885	30	4,313	15	399	18	1,273	1	487
Paper and allied products	210	1,425,760	1,291,574	153	177,389	46	8,015	143	67,522	20	21,887
Printing, publishing, and allied industries	177	322,170	300,945	110	34,668	55	3,221	93	15,612	25	4,451
Chemicals and allied products	1,505	4,255,218	4,333,103	1,067	548,137	365	36,182	939	197,133	275	120,347
Petroleum refining and related industries	543	10,618,270	12,076,597	336	927,239	171	66,672	272	258,692	73	294,672
Rubber and miscellaneous plastics products	229	1,076,758	1,415,672	164	131,508	52	10,111	139	49,354	42	48,086
Leather and leather products	23	30,639	42,064	17	2,293	3	1,072	11	534	-	-
Stone, clay, and glass products	203	804,163	733,100	136	105,278	30	2,441	99	35,709	31	18,255
Primary metal industries	310	1,113,246	760,838	186	106,847	88	4,734	155	24,868	33	15,402
Fabricated metal products (including ordnance), except machinery and transportation equipment	470	922,935	1,087,192	314	127,022	120	4,707	257	51,980	80	51,028
Machinery, except electrical and transportation equipment	1,144	2,860,571	3,570,979	765	288,491	328	32,920	683	110,714	171	52,261
Electrical machinery equipment and supplies	603	2,583,742	2,452,616	406	207,103	162	26,516	344	77,977	82	42,176
Transportation equipment, except motor vehicles	121	462,587	314,659	76	23,336	32	3,233	74	9,636	10	1,206
Motor vehicles and motor vehicle equipment	288	3,845,879	6,783,763	212	523,421	67	6,427	185	215,356	43	196,987
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks	525	1,026,300	1,191,153	370	120,356	137	13,903	301	51,981	69	18,318
Other manufacturing industries	235	309,376	291,612	152	31,530	80	7,338	131	14,155	19	4,885
Transportation, communication, electric, gas, and sanitary services	234	1,493,588	486,736	148	63,288	72	10,868	112	14,130	24	13,163
Transportation	118	294,252	115,237	66	14,349	38	3,222	38	3,429	7	1,335
Communication	70	508,819	210,467	55	28,776	15	2,256	51	6,181	6	3,228
Electric and gas companies and systems	41	689,787	160,177	25	20,105	16	5,298	21	4,504	10	8,578
Water supply and other sanitary services	5	730	855	2	58	3	92	2	16	1	22
Wholesale and retail trade	1,110	4,610,272	5,813,199	746	376,030	297	35,169	645	150,906	104	75,574
Wholesale trade	938	3,671,297	4,062,654	629	203,815	247	33,139	518	67,547	90	46,690
Groceries and related products	151	318,625	548,733	102	23,218	44	4,744	78	6,781	13	4,385
Electrical goods, hardware, and plumbing and heating equipment and supplies	17	4,935	7,478	8	295	8	305	7	128	2	4
Other wholesalers	770	3,347,737	3,506,443	519	180,302	195	28,090	433	60,638	75	42,301
Retail trade	147	913,705	1,709,301	116	167,372	26	1,786	105	80,873	14	28,884
Food	4	130,390	641,715	4	18,040	-	-	4	8,879	1	104
General merchandise	45	705,351	986,678	33	140,736	11	475	31	70,231	9	28,571
Apparel and accessories	15	6,865	9,651	11	179	4	30	13	66	-	-
Furniture, home furnishings, and equipment	1	1,414	332	1	277	-	-	-	-	-	-
Automotive dealers and gasoline service stations	28	7,220	11,179	25	556	4	255	22	245	1	16
Eating and drinking places	9	2,931	4,436	4	205	3	30	4	49	1	18
Building materials, hardware, and farm equipment	5	2,560	3,416	3	86	1	24	-	-	-	-
Other retail stores	40	56,974	51,894	35	7,293	3	972	31	1,403	2	175
Wholesale and retail trade not allocable	25	25,270	41,244	1	4,843	24	244	22	2,486	-	-
Finance, insurance, and real estate	445	2,655,861	1,490,638	303	154,267	97	9,440	240	52,231	71	36,030
Banking	29	175,990	37,798	13	6,369	9	573	7	2,361	6	2,074
Credit agencies other than banks	108	1,233,923	150,422	70	43,373	21	3,161	47	17,301	16	9,848
Holding and other investment companies	133	454,129	1,066,934	110	89,191	15	809	98	29,116	33	23,152
Security and commodity brokers, dealers, exchanges, and services	27	6,760	22,688	20	683	6	208	17	331	2	151
Insurance carriers	44	652,222	166,699	31	10,317	9	1,705	25	1,502	5	276
Insurance agents, brokers, and service	27	22,364	12,226	22	2,705	1	258	20	1,239	4	305
Real estate, except lessors of real property other than buildings	69	97,875	32,582	36	1,610	29	2,249	25	358	4	212
Lessors of real property, except buildings	8	12,598	1,289	1	19	7	477	1	23	1	12
Services	750	1,207,559	1,189,636	498	202,737	193	7,285	451	93,007	99	23,941
Hotels, rooming houses, camps, and other lodging places	18	35,435	30,125	7	4,246	4	534	6	2,196	-	-
Personal services	8	8,479	11,604	7	2,100	1	3	7	888	2	236
Business services	313	920,759	880,392	199	170,348	93	3,327	182	81,688	57	20,508
Automobile repair, services, and garages, and other repair services	23	15,569	11,967	15	981	5	69	14	388	1	12
Motion pictures	245	205,589	228,495	182	22,775	58	2,784	179	7,168	18	640
Amusement and recreation services, except motion pictures	33	6,519	2,905	10	923	10	166	9	274	5	1,444
Other services	110	15,209	24,148	78	1,364	22	402	54	405	16	1,101
Nature of business not allocable[3]	16	3,197	2,026	5	176	6	1,594	8	243	-	-

Footnotes at end of table.

DOMESTIC CORPORATIONS AND CONTROLLED FOREIGN CORPORATIONS AND THEIR SUBSIDIARIES

Table 13.—NUMBER OF DOMESTIC CORPORATION RETURNS AND FOREIGN CORPORATIONS, TOTAL ASSETS, INCOME, TAXES, DIVIDENDS, AND FOREIGN TAX CREDIT, BY MAJOR INDUSTRIAL GROUP OF DOMESTIC CORPORATION—Continued

Major industrial group of domestic corporation	Controlled foreign corporations										
	Number of corporations	Total assets (Thousand dollars)	Gross receipts (Thousand dollars)	Net profit before taxes		Net loss		Foreign income taxes		Dividends paid to domestic corporation	
				Number of corporations	Amount (Thousand dollars)	Number of corporations	Amount (Thousand dollars)	Number of corporations	Amount (Thousand dollars)	Number of payer corporations	Amount (Thousand dollars)
	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)
All industrial groups	7,335	36,658,606	41,591,512	5,119	3,750,852	1,780	232,437	4,381	1,349,326	1,389	1,127,581
Agriculture, forestry, and fisheries	33	7,861	126,167	20	5,215	11	1,242	17	1,290	3	357
Mining	147	324,511	196,321	82	26,291	38	8,019	61	5,456	14	5,104
Metal mining	52	128,331	53,498	22	5,819	11	1,068	18	1,087	2	1,392
Bituminous coal and lignite mining	4	20,978	9,584	2	56	2	633	2	23	-	-
Crude petroleum and natural gas	81	153,441	127,560	53	19,791	23	6,310	37	4,321	11	3,664
Mining and quarrying of nonmetallic minerals, and anthracite mining	10	21,761	5,679	5	625	2	8	4	25	1	48
Construction	219	226,858	348,197	120	30,770	85	5,398	100	5,885	16	5,314
Manufacturing	5,004	27,662,272	33,006,723	3,596	3,002,852	1,161	171,474	3,087	1,060,636	1,060	968,509
Beverage industries	35	179,648	159,322	20	36,470	12	3,787	15	12,083	5	14,979
Food and kindred products	332	1,283,342	2,239,436	251	180,795	71	10,549	219	78,535	85	64,108
Tobacco manufactures	7	41,313	30,303	3	1,165	4	987	3	466	1	217
Textile mill products	96	187,287	209,287	71	18,994	19	1,074	59	5,057	17	2,706
Apparel and other finished products made from fabrics and similar materials	57	48,325	64,472	45	6,618	11	554	30	1,921	2	378
Lumber and wood products, except furniture	24	52,378	71,844	14	4,030	5	444	10	1,739	2	382
Furniture and fixtures	38	40,081	38,289	24	4,043	14	391	13	1,176	1	487
Paper and allied products	132	990,648	730,465	99	130,861	25	3,165	95	48,291	19	21,885
Printing, publishing, and allied industries	133	210,161	251,498	89	25,285	39	2,200	77	11,200	25	4,451
Chemicals and allied products	965	3,362,884	3,268,742	731	457,459	193	22,869	647	163,973	264	117,900
Petroleum refining and related industries	324	8,643,541	10,571,078	205	670,261	102	51,495	164	164,850	68	292,962
Rubber and miscellaneous plastics products	161	973,343	1,265,279	120	124,700	32	9,382	103	46,844	42	48,086
Leather and leather products	14	21,149	29,608	10	1,142	2	1,057	7	407	-	-
Stone, clay, and glass products	124	628,716	568,485	99	92,908	17	1,184	78	32,097	31	18,255
Primary metal industries	212	830,721	564,005	134	78,677	54	3,312	115	15,572	33	15,402
Fabricated metal products (including ordnance), except machinery and transportation equipment	327	738,240	844,322	227	107,462	78	2,254	189	43,642	78	51,001
Machinery, except electrical and transportation equipment	857	2,413,874	3,182,453	600	251,072	221	20,702	535	97,923	169	52,109
Electrical machinery equipment, and supplies	399	2,117,948	2,012,253	285	179,610	88	18,714	245	68,618	79	41,955
Transportation equipment, except motor vehicles	85	413,237	255,707	60	19,896	19	1,218	59	7,951	10	1,206
Motor vehicles and motor vehicle equipment	143	3,377,251	5,400,787	110	477,793	27	4,154	100	199,065	43	196,987
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks	359	826,343	989,097	269	104,455	80	6,904	215	45,971	67	18,168
Other manufacturing industries	180	281,842	259,991	130	29,156	48	5,078	109	13,255	19	4,885
Transportation, communication, electric, gas, and sanitary services	179	1,081,177	367,662	111	49,097	57	8,083	84	12,472	24	13,163
Transportation	97	250,862	91,114	56	13,086	30	2,124	31	2,817	7	1,335
Communication	43	156,740	116,159	33	16,086	10	602	32	5,155	6	3,228
Electric and gas companies and systems	34	672,845	159,534	20	19,867	14	5,265	19	4,484	10	8,578
Water supply and other sanitary services	5	730	855	2	58	3	92	2	16	1	22
Wholesale and retail trade	858	4,010,380	5,128,774	580	324,531	225	25,822	512	135,343	104	75,574
Wholesale trade	721	3,158,250	3,626,008	493	158,763	179	24,890	415	54,801	90	46,690
Groceries and related products	108	280,597	508,292	83	21,466	21	1,980	64	6,307	13	4,385
Electrical goods, hardware, and plumbing and heating equipment and supplies	15	4,825	7,356	7	285	7	295	6	123	2	4
Other wholesalers	598	2,872,828	3,110,360	403	137,012	151	22,615	345	48,371	75	42,301
Retail trade	112	826,860	1,461,522	86	160,925	22	688	75	78,056	14	28,884
Food	2	90,675	446,410	2	15,508	-	-	2	7,634	1	104
General merchandise	28	665,800	949,456	18	137,658	9	372	16	68,898	9	28,571
Apparel and accessories	13	3,394	4,399	9	138	4	30	11	55	-	-
Furniture, home furnishings, and equipment	1	1,414	332	1	277	-	-	-	-	-	-
Automotive dealers and gasoline service stations	27	7,139	11,161	25	556	3	210	22	245	1	16
Eating and drinking places	8	2,931	4,436	4	205	3	30	4	49	1	18
Building materials, hardware, and farm equipment	5	2,560	3,416	3	86	1	24	-	-	-	-
Other retail stores	28	52,947	41,912	24	6,497	2	22	20	1,175	2	175
Wholesale and retail trade not allocable	25	25,270	41,244	1	4,843	24	244	22	2,486	-	-
Finance, insurance, and real estate	327	2,222,484	1,323,830	235	116,940	60	5,467	186	38,173	70	35,625
Banking	24	144,877	34,587	13	6,369	5	334	7	2,361	6	2,074
Credit agencies other than banks	78	977,810	103,730	50	29,441	17	2,335	32	10,567	16	9,848
Holding and other investment companies	104	410,981	988,501	89	68,666	9	575	80	22,971	32	22,747
Security and commodity brokers, dealers, exchanges, and services	27	6,760	22,688	20	683	6	208	17	331	2	151
Insurance carriers	30	600,562	147,959	23	8,922	4	70	17	887	5	276
Insurance agents, brokers, and service	18	19,361	10,570	15	1,785	1	258	13	801	4	305
Real estate, except lessors of real property other than buildings	41	51,585	14,729	24	1,055	14	1,312	19	232	4	212
Lessors of real property, except buildings	5	10,548	1,066	1	19	4	375	1	23	1	12
Services	560	1,120,783	1,092,134	372	194,994	140	5,808	329	89,902	98	23,935
Hotels, rooming houses, camps, and other lodging places	9	32,908	25,704	7	4,246	1	6	5	2,144	-	-
Personal services	7	6,666	8,212	6	1,685	1	3	6	712	2	236
Business services	237	878,083	822,672	157	166,458	63	2,466	141	80,079	56	20,502
Automobile repair, services, and garages, and other repair services	20	10,974	8,308	12	704	5	69	12	259	1	12
Motion pictures	156	172,075	202,051	107	19,792	44	2,727	108	6,094	18	640
Amusement and recreation services, except motion pictures	32	6,456	2,796	10	923	9	163	9	274	5	1,444
Other services	99	13,621	22,391	73	1,186	17	374	48	340	16	1,101
Nature of business not allocable[3]	8	2,280	1,704	3	162	3	1,124	5	169	-	-

Footnotes at end of table.

DOMESTIC CORPORATIONS AND CONTROLLED FOREIGN CORPORATIONS AND THEIR SUBSIDIARIES

Table 13.—NUMBER OF DOMESTIC CORPORATION RETURNS AND FOREIGN CORPORATIONS, TOTAL ASSETS, INCOME, TAXES, DIVIDENDS, AND FOREIGN TAX CREDIT, BY MAJOR INDUSTRIAL GROUP OF DOMESTIC CORPORATION—Continued

Major industrial group of domestic corporation	Subsidiaries of controlled foreign corporations										
	Number of subsidiaries	Total assets (Thousand dollars)	Gross receipts (Thousand dollars)	Net profit before taxes		Net loss		Foreign income taxes		Dividends paid to domestic corporation	
				Number of corporations	Amount (Thousand dollars)	Number of corporations	Amount (Thousand dollars)	Number of corporations	Amount (Thousand dollars)	Number of payer corporations	Amount (Thousand dollars)
	(37)	(38)	(39)	(40)	(41)	(42)	(43)	(44)	(45)	(46)	(47)
All industrial groups	3,204	7,875,727	8,267,274	1,950	765,341	1,023	102,475	1,660	272,956	31	5,767
Agriculture, forestry, and fisheries	5	840	2,613	4	16	1	63	3	24	-	-
Mining	25	24,970	9,874	16	1,065	6	581	12	224	-	-
Metal mining	5	9,904	742	3	56	1	5	2	20	-	-
Bituminous coal and lignite mining	-	-	-	-	-	-	-	-	-	-	-
Crude petroleum and natural gas	20	15,066	9,132	13	1,009	5	576	10	204	-	-
Mining and quarrying of nonmetallic minerals, and anthracite mining	-	-	-	-	-	-	-	-	-	-	-
Construction	42	40,563	43,948	14	4,170	27	1,459	10	368	1	30
Manufacturing	2,509	6,275,981	7,142,708	1,517	649,316	809	82,320	1,295	237,882	28	5,326
Beverage industries	30	70,176	40,204	20	4,672	10	1,438	20	1,221	1	510
Food and kindred products	250	306,080	592,647	162	34,524	82	6,263	158	13,412	1	107
Tobacco manufactures	4	12,196	3,458	2	573	-	-	-	-	-	-
Textile mill products	30	26,671	27,332	19	2,687	5	807	15	832	-	-
Apparel and other finished products made from fabrics and similar materials	11	14,559	6,856	7	908	-	-	4	110	-	-
Lumber and wood products, except furniture	5	9,828	13,518	5	1,801	-	-	5	646	-	-
Furniture and fixtures	8	8,755	6,596	6	270	1	8	5	97	-	-
Paper and allied products	78	435,112	561,109	54	46,528	21	4,850	48	19,231	1	2
Printing, publishing, and allied industries	44	112,009	49,447	21	9,383	16	1,021	16	4,412	-	-
Chemicals and allied products	540	892,334	1,064,361	336	90,678	172	13,313	292	33,160	11	2,447
Petroleum refining and related industries	219	1,974,729	1,505,519	131	256,978	69	15,177	108	93,842	5	1,710
Rubber and miscellaneous plastics products	68	103,415	150,393	44	6,808	20	729	36	2,510	-	-
Leather and leather products	9	9,490	12,456	7	1,151	1	15	4	127	-	-
Stone, clay, and glass products	79	175,447	164,615	37	12,370	13	1,257	21	3,612	-	-
Primary metal industries	98	282,525	196,833	52	28,170	34	1,422	40	9,296	-	-
Fabricated metal products (including ordnance), except machinery and transportation equipment	143	184,695	242,870	87	19,560	42	2,453	68	8,338	2	27
Machinery, except electrical and transportation equipment	287	446,697	388,526	165	37,419	107	12,218	148	12,791	2	152
Electrical machinery equipment and supplies	204	465,794	440,363	121	27,493	74	7,802	99	9,359	3	221
Transportation equipment, except motor vehicles	36	49,350	58,952	16	3,440	13	2,015	15	1,685	-	-
Motor vehicles and motor vehicle equipment	145	468,628	1,382,976	102	45,628	40	2,273	85	16,291	-	-
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks	166	199,957	202,056	101	15,901	57	6,999	86	6,010	2	150
Other manufacturing industries	55	27,534	31,621	22	2,374	32	2,260	22	900	-	-
Transportation, communication, electric, gas, and sanitary services	55	412,411	119,074	37	14,191	15	2,785	28	1,658	-	-
Transportation	21	43,390	24,123	10	1,263	8	1,098	7	612	-	-
Communication	27	352,079	94,308	22	12,690	5	1,654	19	1,026	-	-
Electric and gas companies and systems	7	16,942	643	5	238	2	33	2	20	-	-
Water supply and other sanitary services	-	-	-	-	-	-	-	-	-	-	-
Wholesale and retail trade	252	599,892	684,425	166	51,499	72	9,347	133	15,563	-	-
Wholesale trade	217	513,047	436,646	136	45,052	68	8,249	103	12,746	-	-
Groceries and related products	43	38,028	40,441	19	1,752	23	2,764	14	474	-	-
Electrical goods, hardware, and plumbing and heating equipment and supplies	2	110	122	1	10	1	10	1	5	-	-
Other wholesalers	172	474,909	396,083	116	43,290	44	5,475	88	12,267	-	-
Retail trade	35	86,845	247,779	30	6,447	4	1,098	30	2,817	-	-
Food	2	39,715	195,305	2	2,532	-	-	2	1,245	-	-
General merchandise	17	39,551	37,222	15	3,078	2	103	15	1,333	-	-
Apparel and accessories	2	3,471	5,252	2	41	-	-	2	11	-	-
Furniture, home furnishings, and equipment	-	-	-	-	-	-	-	-	-	-	-
Automotive dealers and gasoline service stations	1	81	18	-	-	1	45	-	-	-	-
Eating and drinking places	1	-	-	-	-	-	-	-	-	-	-
Building materials, hardware, and farm equipment	-	-	-	-	-	-	-	-	-	-	-
Other retail stores	12	4,027	9,982	11	796	1	950	11	228	-	-
Wholesale and retail trade not allocable	-	-	-	-	-	-	-	-	-	-	-
Finance, insurance, and real estate	118	433,377	166,808	68	37,327	37	3,973	54	14,058	1	405
Banking	5	31,113	3,211	-	-	4	239	-	-	-	-
Credit agencies other than banks	30	256,113	46,692	20	13,932	4	826	15	6,734	-	-
Holding and other investment companies	29	43,148	78,433	21	20,525	6	234	18	6,145	1	405
Security and commodity brokers, dealers, exchanges, and services	-	-	-	-	-	-	-	-	-	-	-
Insurance carriers	14	51,660	18,740	8	1,395	5	1,635	8	615	-	-
Insurance agents, brokers, and service	9	3,003	1,656	7	920	-	-	7	438	-	-
Real estate, except lessors of real property other than buildings	28	46,290	17,853	12	555	15	937	6	126	-	-
Lessors of real property, except buildings	3	2,050	223	-	-	3	102	-	-	-	-
Services	190	86,776	97,502	126	7,743	53	1,477	122	3,105	1	6
Hotels, rooming houses, camps, and other lodging places	9	2,527	4,421	-	-	3	528	1	52	-	-
Personal services	1	1,813	3,392	1	415	-	-	1	176	-	-
Business services	76	42,676	57,720	42	3,890	30	861	41	1,609	1	6
Automobile repair, services, and garages, and other repair services	3	4,595	3,659	3	277	-	-	2	129	-	-
Motion pictures	89	33,514	26,444	75	2,983	14	57	71	1,074	-	-
Amusement and recreation services, except motion pictures	1	63	109	-	-	1	3	-	-	-	-
Other services	11	1,588	1,757	5	178	5	28	6	65	-	-
Nature of business not allocable[3]	8	917	322	2	14	3	470	3	74	-	-

[1]Deficit. [2]Less than $500 per return. [3]Includes inactive domestic corporation returns with controlled foreign corporations.

NOTE: See text for explanatory statements and for discussion of limitations of the data. Detail may not add to total due to rounding.

Table 14.—NUMBER OF DOMESTIC CORPORATION RETURNS AND FOREIGN CORPORATIONS, BY SIZE OF TOTAL ASSETS AND MAJOR INDUSTRIAL GROUP OF THE DOMESTIC CORPORATION

Major industrial group of domestic corporation	Size of total assets of domestic corporation														
	Total			Under $100,000[1]			$100,000 under $1,000,000			$1,000,000 under $50,000,000			$50,000,000 or more		
	Number of domestic corporation returns	Number of controlled foreign corporations	Number of subsidiaries of controlled foreign corporations	Number of domestic corporation returns	Number of controlled foreign corporations	Number of subsidiaries of controlled foreign corporations	Number of domestic corporation returns	Number of controlled foreign corporations	Number of subsidiaries of controlled foreign corporations	Number of domestic corporation returns	Number of controlled foreign corporations	Number of subsidiaries of controlled foreign corporations	Number of domestic corporation returns	Number of controlled foreign corporations	Number of subsidiaries of controlled foreign corporations
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
All industrial groups	2,642	7,335	3,204	117	161	11	290	376	18	1,671	3,158	892	564	3,640	2,283
Agriculture, forestry, and fisheries	11	33	5	-	-	-	-	-	-	9	16	2	2	17	3
Mining	69	147	25	1	1	-	-	-	-	47	74	18	21	72	7
Metal mining	17	52	5	-	-	-	-	-	-	8	14	2	9	38	3
Bituminous coal and lignite mining	3	4	-	-	-	-	-	-	-	1	2	-	2	2	-
Crude petroleum and natural gas	41	81	20	1	1	-	-	-	-	32	52	16	8	28	4
Mining and quarrying of nonmetallic minerals, and anthracite mining	8	10	-	-	-	-	-	-	-	6	6	-	2	4	-
Construction	88	219	42	-	-	-	23	23	-	56	143	23	9	53	19
Manufacturing	1,635	5,004	2,509	31	58	9	94	106	11	1,098	1,978	568	412	2,862	1,921
Beverage industries	14	35	30	1	3	2	-	-	-	8	12	3	5	20	25
Food and kindred products	100	332	250	-	8	-	11	11	-	49	85	39	40	228	211
Tobacco manufactures	3	7	4	-	-	-	-	-	-	1	-	1	2	7	3
Textile mill products	41	96	30	1	1	-	-	-	-	30	45	16	10	50	14
Apparel and other finished products made from fabrics and similar materials	26	57	11	-	-	-	-	-	-	23	51	10	3	6	1
Lumber and wood products, except furniture	17	24	5	-	-	-	-	-	-	13	14	1	4	10	4
Furniture and fixtures	18	38	8	-	-	-	-	-	-	17	33	5	1	5	3
Paper and allied products	50	132	78	2	3	-	-	-	-	28	45	9	20	84	69
Printing, publishing, and allied industries	57	133	44	-	-	-	-	-	-	42	75	18	15	58	26
Chemicals and allied products	245	965	540	14	16	-	46	58	11	125	276	108	60	615	421
Petroleum refining and related industries	34	324	219	-	1	1	-	-	-	12	18	6	22	305	212
Rubber and miscellaneous plastics products	35	161	68	1	1	-	-	-	-	26	51	10	8	109	58
Leather and leather products	11	14	9	-	-	-	-	-	-	8	9	-	3	5	9
Stone, clay, and glass products	47	124	79	-	-	-	-	-	-	28	45	32	19	79	47
Primary metal industries	79	212	98	1	3	-	-	-	-	47	64	5	31	145	93
Fabricated metal products (including ordnance), except machinery and transportation equipment	150	327	143	2	3	-	-	-	-	130	197	69	18	127	74
Machinery, except electrical and transportation equipment	289	857	287	3	4	-	1	1	-	226	420	91	59	432	196
Electrical machinery equipment and supplies	155	399	204	4	13	5	13	13	-	101	156	40	37	217	159
Transportation equipment except motor vehicles	38	85	36	-	-	-	-	-	-	20	29	3	18	56	33
Motor vehicles and motor vehicle equipment	45	143	145	-	-	-	-	-	-	29	39	16	16	104	129
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks	98	359	166	-	-	1	12	12	-	71	181	49	15	166	116
Other manufacturing industries	83	180	55	2	2	-	11	11	-	64	133	37	6	34	18
Transportation, communication, electric, gas, and sanitary services	69	179	55	-	-	-	-	-	-	40	66	3	29	113	52
Transportation	51	97	21	-	-	-	-	-	-	35	54	3	16	43	18
Communication	10	43	27	-	-	-	-	-	-	3	6	-	7	37	27
Electric and gas companies and systems	7	34	7	-	-	-	-	-	-	1	1	-	6	33	7
Water supply and other sanitary services	1	5	-	-	-	-	-	-	-	1	5	-	-	-	-
Wholesale and retail trade	365	858	252	36	48	1	93	137	-	205	429	116	31	244	135
Wholesale trade	281	721	217	3	5	1	82	126	-	174	369	97	22	221	119
Groceries and related products	36	108	43	-	-	-	11	11	-	21	56	8	4	41	35
Electrical goods, hardware, and plumbing and heating equipment and supplies	9	15	2	-	-	-	-	-	-	9	15	2	-	-	-
Other wholesalers	236	598	172	3	5	1	71	115	-	144	298	87	18	180	84
Retail trade	60	112	35	12	22	-	11	11	-	29	58	19	8	21	16
Food	2	2	2	-	-	-	-	-	-	-	-	-	2	2	2
General merchandise	13	28	17	-	-	-	-	-	-	7	9	3	6	19	14
Apparel and accessories	4	13	2	-	-	-	-	-	-	4	13	2	-	-	-
Furniture, home furnishings, and equipment	1	1	-	-	-	-	-	-	-	1	1	-	-	-	-
Automotive dealers and gasoline service stations	14	27	1	11	21	-	-	-	-	3	6	1	-	-	-
Eating and drinking places	7	8	1	-	-	-	-	-	-	7	8	1	-	-	-
Building materials, hardware and farm equipment	1	5	-	-	-	-	-	-	-	1	5	-	-	-	-
Other retail stores	18	28	12	1	1	-	11	11	-	6	16	12	-	-	-
Wholesale and retail trade not allocable	24	25	-	21	21	-	-	-	-	2	2	-	1	2	-

Footnotes at end of table.

Table 14.—NUMBER OF DOMESTIC CORPORATION RETURNS AND FOREIGN CORPORATIONS, BY SIZE OF TOTAL ASSETS AND MAJOR INDUSTRIAL GROUP OF THE DOMESTIC CORPORATION—Continued

Major industrial group of domestic corporation	Size of total assets of domestic corporation														
	Total			Under $100,000[1]			$100,000 under $1,000,000			$1,000,000 under $50,000,000			$50,000,000 or more		
	Number of domestic corporation returns	Number of controlled foreign corporations	Number of subsidiaries of controlled foreign corporations	Number of domestic corporation returns	Number of controlled foreign corporations	Number of subsidiaries of controlled foreign corporations	Number of domestic corporation returns	Number of controlled foreign corporations	Number of subsidiaries of controlled foreign corporations	Number of domestic corporation returns	Number of controlled foreign corporations	Number of subsidiaries of controlled foreign corporations	Number of domestic corporation returns	Number of controlled foreign corporations	Number of subsidiaries of controlled foreign corporations
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Finance, insurance, and real estate	196	327	118	27	32	1	30	37	7	91	161	62	48	97	48
Banking	12	24	5	-	-	-	-	-	-	3	9	5	9	15	-
Credit agencies other than banks	41	78	30	-	-	-	2	2	-	27	40	18	12	36	12
Holding and other investment companies	57	104	29	26	31	1	5	12	7	22	54	21	4	7	-
Security and commodity brokers, dealers, exchanges, and services	20	27	-	-	-	-	11	11	-	8	14	-	1	2	-
Insurance carriers	19	30	14	-	-	-	-	-	-	2	2	4	17	28	10
Insurance agents, brokers, and service	13	18	9	-	-	-	-	-	-	13	18	9	-	-	-
Real estate, except lessors of real property other than buildings	32	41	28	1	1	-	12	12	-	14	19	2	5	9	26
Lessors of real property, except buildings	2	5	3	-	-	-	-	-	-	2	5	3	-	-	-
Services	205	560	190	22	22	-	50	73	-	121	283	92	12	182	98
Hotels, rooming houses, camps, and other lodging places	4	9	9	-	-	-	-	-	-	3	4	4	1	5	5
Personal services	4	7	1	-	-	-	2	2	-	2	5	1	-	-	-
Business services	84	237	76	1	1	-	15	15	-	65	164	70	3	57	6
Automobile repair, services, and garages, and other repair services	6	20	3	-	-	-	-	-	-	5	19	3	1	1	-
Motion pictures	22	156	89	-	-	-	-	-	-	15	37	2	7	119	87
Amusement and recreation services, except motion pictures	21	32	1	-	-	-	11	11	-	10	21	1	-	-	-
Other services	64	99	11	21	21	-	22	45	-	21	33	11	-	-	-
Nature of business not allocable[2]	4	8	8	-	-	-	-	-	-	4	8	8	-	-	-

[1]Includes zero assets and assets not available.
[2]Includes inactive domestic corporation returns with controlled foreign corporations.
NOTE: See text for explanatory statements and for discussion of limitations of the data.
Detail may not add to total due to rounding.

Table 15.--NUMBER OF DOMESTIC CORPORATION RETURNS AND FOREIGN CORPORATIONS, TOTAL ASSETS, INCOME, TAXES, DIVIDENDS, AND FOREIGN TAX CREDIT, BY INCOME STATUS OF FOREIGN CORPORATION AND BY INDUSTRIAL DIVISION AND SIZE OF TOTAL ASSETS OF DOMESTIC CORPORATION

Industrial division and size of total assets of domestic corporation	Domestic corporations								Controlled foreign corporations and subsidiaries of controlled foreign corporations								
									With net profit						Without net profit		
	Number of returns	Total assets (Thousand dollars)	Business receipts (Thousand dollars)	Dividends received from foreign corporations: Number of returns	Dividends received from foreign corporations: Amount (Thousand dollars)	Net income (less deficit) (Thousand dollars)	U.S. income tax before credits (Thousand dollars)	Foreign tax credit (Thousand dollars)	Number of corporations	Total assets (Thousand dollars)	Net profit before taxes (Thousand dollars)	Foreign income taxes (Thousand dollars)	Dividends paid to domestic corporation: Number of payer corporations	Dividends paid to domestic corporation: Amount (Thousand dollars)	Number of corporations	Total assets (Thousand dollars)	Net loss (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
All industrial divisions, total	2,642	298,545,073	256,889,862	899	1,372,571	22,045,318	10,696,343	1,180,534	7,069	37,989,525	4,516,193	1,613,575	1,361	1,111,175	3,470	6,544,808	334,912
Under $100,000[1]	117	3,678	1,061,390	10	1,496	42,549	21,902	5,102	121	112,356	9,515	3,635	7	1,192	51	71,197	1,082
$100,000 under $1,000,000	290	143,985	352,699	97	1,769	19,935	9,370	755	294	90,586	10,378	3,204	65	1,554	100	5,044	585
$1,000,000 under $50,000,000	1,671	20,704,145	30,127,964	445	87,716	1,895,906	966,603	50,918	2,606	3,418,127	441,500	142,910	408	69,554	1,444	755,059	59,758
$50,000,000 or more	564	277,693,265	225,347,809	347	1,281,590	20,086,928	9,698,468	1,123,759	4,048	34,368,456	4,054,800	1,463,826	881	1,038,875	1,875	5,713,508	273,487
Agriculture, forestry, and fisheries, total	11	428,750	483,451	3	372	19,932	8,953	3,264	24	6,287	5,231	1,270	3	357	14	2,414	1,305
Under $100,000[1]	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$100,000 under $1,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$1,000,000 under $50,000,000	9	63,702	61,008	2	196	5,149	2,431	124	12	6,287	894	199	1	181	6	2,391	219
$50,000,000 or more	2	365,048	422,443	1	176	14,783	6,522	3,140	12	-	4,337	1,071	2	176	8	23	1,086
Mining, total	69	4,925,071	2,918,857	19	10,977	175,863	102,879	26,757	98	267,405	27,356	5,578	13	5,056	74	82,076	8,600
Under $100,000[1]	1	-	19,194	1	22	7,712	4,149	4,149	-	-	-	-	-	-	1	10	-
$100,000 under $1,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$1,000,000 under $50,000,000	47	538,060	329,985	12	4,094	19,012	6,971	1,784	64	92,971	10,639	2,256	9	3,820	28	13,330	1,757
$50,000,000 or more	21	4,387,011	2,569,678	6	6,861	149,139	91,759	20,824	34	174,434	16,717	3,322	4	1,236	45	68,736	6,843
Construction, total	88	1,793,854	2,536,447	18	5,917	96,624	44,857	2,749	134	189,585	34,940	6,226	14	5,207	127	77,836	6,857
Under $100,000[1]	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$100,000 under $1,000,000	23	7,410	39,544	-	-	10,983	5,270	-	23	4,947	429	79	-	-	-	-	-
$1,000,000 under $50,000,000	56	851,586	1,621,251	14	2,926	39,638	22,594	849	73	93,732	16,990	3,453	7	2,765	93	53,309	5,083
$50,000,000 or more	9	934,858	875,652	4	2,991	46,003	16,993	1,900	38	90,906	17,521	2,694	7	2,442	34	24,527	1,774
Manufacturing, total	1,635	169,906,839	193,769,218	565	1,174,817	16,534,696	7,940,821	1,034,544	5,113	29,120,210	3,652,168	1,291,493	1,050	954,208	2,400	4,818,043	253,794
Under $100,000[1]	31	66	349,635	4	1,085	31,830	16,955	731	45	100,059	7,130	3,002	5	1,182	22	4,810	479
$100,000 under $1,000,000	94	60,567	100,381	23	474	3,330	1,952	201	81	21,251	1,187	280	34	458	36	1,062	37
$1,000,000 under $50,000,000	1,098	14,690,439	20,262,186	272	39,541	1,534,922	791,226	26,264	1,684	1,642,017	241,387	84,981	256	29,629	862	392,478	34,979
$50,000,000 or more	412	155,155,767	173,057,016	266	1,133,717	14,964,614	7,130,688	1,007,348	3,303	27,356,883	3,402,464	1,203,230	755	922,939	1,480	4,419,693	218,299
Transportation, communication, electric, gas, and sanitary services, total	69	48,433,952	21,027,237	21	16,347	3,257,191	1,678,467	6,963	148	1,234,102	63,288	14,026	22	13,139	86	259,486	10,868
Under $100,000[1]	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$100,000 under $1,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$1,000,000 under $50,000,000	40	421,876	534,166	7	527	22,188	10,391	288	36	82,113	8,515	1,477	4	631	33	14,540	1,987
$50,000,000 or more	29	48,012,076	20,493,071	14	15,820	3,235,003	1,668,076	6,675	112	1,151,989	54,773	12,549	18	12,508	53	244,946	8,881
Wholesale and retail trade, total	365	12,108,413	27,082,976	133	96,966	882,994	430,180	42,461	746	3,686,181	376,030	149,982	98	75,522	364	924,091	35,169
Under $100,000[1]	36	1,552	680,933	-	-	2,887	558	32	25	2,231	338	236	-	-	24	64,312	326
$100,000 under $1,000,000	93	45,751	170,433	57	335	3,066	1,141	71	103	27,336	3,921	1,233	12	156	34	1,006	280
$1,000,000 under $50,000,000	205	1,912,797	4,108,942	55	13,231	117,458	53,628	6,450	365	665,222	52,052	12,466	38	7,297	180	115,961	4,930
$50,000,000 or more	31	10,148,313	22,122,668	21	83,400	759,583	374,853	35,908	253	2,991,392	319,719	136,047	48	68,069	126	742,812	29,633
Finance, insurance, and real estate, total	196	58,034,046	6,168,919	84	40,510	914,466	389,983	42,003	303	2,357,459	154,267	52,228	69	36,014	142	298,402	9,440
Under $100,000[1]	27	1,094	780	5	389	468	219	190	30	9,963	2,006	356	2	10	3	1,431	78
$100,000 under $1,000,000	30	12,704	1,889	5	949	1,276	524	413	39	34,509	4,471	1,594	8	929	5	2,136	50
$1,000,000 under $50,000,000	91	1,002,426	1,345,592	48	21,623	62,818	27,615	10,567	153	629,743	83,725	27,980	46	21,070	70	122,090	5,246
$50,000,000 or more	48	57,017,822	4,820,658	26	17,549	849,904	361,625	30,833	81	1,683,244	64,065	22,298	13	14,005	64	172,745	4,066
Services, total	205	2,892,736	2,900,962	56	26,665	163,386	100,203	21,793	498	1,126,224	202,737	92,702	92	21,672	252	81,335	7,285
Under $100,000[1]	22	966	10,848	-	-	[2]348	21	-	21	103	41	41	-	-	1	634	199
$100,000 under $1,000,000	50	17,553	40,452	12	11	1,280	483	70	48	2,543	370	18	11	11	25	840	218
$1,000,000 under $50,000,000	121	1,201,847	1,863,039	35	5,578	94,555	51,747	4,592	214	203,970	27,122	10,028	47	4,161	161	39,835	3,963
$50,000,000 or more	12	1,672,370	986,623	9	21,076	67,899	47,952	17,131	215	919,608	175,204	82,615	34	17,500	65	40,026	2,905
Nature of business not allocable, total[3]	4	21,412	1,795	-	-	166	-	-	5	2,072	176	70	-	-	11	1,125	1,594
Under $100,000[1]	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$100,000 under $1,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$1,000,000 under $50,000,000	4	21,412	1,795	-	-	166	-	-	5	2,072	176	70	-	-	11	1,125	1,594
$50,000,000 or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

[1]Includes returns with zero assets.
[2]Deficit.
[3]Includes inactive domestic corporation returns with controlled foreign corporations.
NOTE: See text for explanatory statements and for discussion of limitations of the data.
Detail may not add to total due to rounding.

Table 16.—NUMBER OF DOMESTIC CORPORATION RETURNS AND NUMBER OF FOREIGN CORPORATIONS BY SIZE OF TOTAL ASSETS OF FOREIGN CORPORATION, BY SIZE OF TOTAL ASSETS OF DOMESTIC CORPORATION

Foreign corporation, and size of total assets of domestic corporation	Number of domestic corporation returns	Number of foreign corporations, by size of their total assets																		
		Total	Under $1,000,000							$1,000,000 or more									Zero assets	Total assets not available
			Total	Under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	Total	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
CONTROLLED FOREIGN CORPORATIONS AND THEIR SUBSIDIARIES																				
Total	2,642	10,539	6,136	891	536	755	1,389	1,255	1,310	3,778	1,504	878	619	456	165	97	41	18	257	368
Under $100,000[1]	117	172	103	44	13	2	24	9	11	19	12	1	3	1	-	2	-	-	24	26
$100,000 under $1,000,000	290	394	326	36	47	73	62	69	39	8	4	1	3	-	-	-	-	-	12	48
$1,000,000 under $10,000,000	962	1,801	1,353	197	127	186	382	252	209	232	157	46	20	4	3	1	1	-	61	155
$10,000,000 under $25,000,000	443	1,274	822	96	52	101	185	186	202	347	205	87	29	20	5	1	-	-	34	71
$25,000,000 under $50,000,000	266	975	597	85	54	64	130	113	151	338	193	94	36	11	3	1	-	-	23	17
$50,000,000 under $100,000,000	196	1,112	625	77	57	77	134	126	154	457	190	130	98	32	5	2	-	-	16	14
$100,000,000 under $250,000,000	194	1,833	1,028	138	84	115	221	212	258	763	312	204	148	73	18	6	2	-	21	21
$250,000,000 or more	174	2,978	1,282	218	102	137	251	288	286	1,614	431	315	282	315	131	84	38	18	66	16
CONTROLLED FOREIGN CORPORATIONS (Excluding subsidiaries)																				
Total	2,642	7,335	4,022	523	351	495	948	818	887	2,851	1,081	666	483	348	137	84	36	16	181	281
Under $100,000[1]	117	161	96	41	12	2	24	8	9	17	10	1	3	1	-	2	-	-	22	26
$100,000 under $1,000,000	290	376	309	35	47	72	62	57	36	7	3	1	3	-	-	-	-	-	12	48
$1,000,000 under $10,000,000	962	1,493	1,125	147	103	148	324	220	183	205	142	40	16	4	1	1	1	-	48	115
$10,000,000 under $25,000,000	443	963	599	68	31	66	143	131	160	293	171	76	24	17	4	1	-	-	23	48
$25,000,000 under $50,000,000	266	702	388	43	35	36	89	78	107	286	156	84	33	10	2	1	-	-	16	12
$50,000,000 under $100,000,000	196	762	388	49	34	49	85	74	97	355	131	106	82	29	5	2	-	-	10	9
$100,000,000 under $250,000,000	194	1,156	563	59	43	61	115	129	156	569	214	149	122	64	15	3	2	-	13	11
$250,000,000 or more	174	1,722	554	81	46	61	106	121	139	1,119	254	209	200	223	110	74	33	16	37	12

[1]Includes returns with zero assets.

NOTE: See text for explanatory statements and for discussion of limitations of the data.
Detail may not add to total due to rounding.

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CONTROLLED FOREIGN CORPORATIONS AND THEIR SUBSIDIARIES

Table 17.—NUMBER OF FOREIGN CORPORATIONS, TOTAL ASSETS, NET PROFIT OR LOSS, TAXES, AND DIVIDENDS, BY SIZE OF TOTAL ASSETS OF FOREIGN CORPORATION AND BY MAJOR INDUSTRIAL GROUP OF DOMESTIC CORPORATION

Size of total assets of controlled foreign corporations or their subsidiaries, and major industrial group of domestic corporation	Number of foreign corporations	Total assets (Thousand dollars)	Gross receipts (Thousand dollars)	Net profit before taxes (Thousand dollars)	Net loss (Thousand dollars)	Foreign income taxes (Thousand dollars)	Dividends paid to domestic corporation (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
ALL ASSETS CLASSES							
All industrial groups	10,539	44,534,333	49,858,786	4,516,193	334,912	1,622,282	1,133,348
Agriculture, forestry, and fisheries	38	8,701	128,780	5,231	1,305	1,314	397
Mining	172	349,481	206,195	27,356	8,600	5,680	5,104
Metal mining	57	138,235	54,240	5,875	1,073	1,107	1,396
Bituminous coal and lignite mining	4	20,978	9,584	56	633	23	
Crude petroleum and natural gas	101	168,507	136,692	20,800	6,886	4,525	3,644
Mining and quarrying of nonmetallic minerals, and anthracite mining	10	21,761	5,679	625	8	25	48
Construction	261	267,421	392,145	34,940	6,857	6,253	5,344
Manufacturing	7,513	33,938,253	40,149,431	3,652,168	253,794	1,298,518	973,839
Beverage industries	65	249,824	199,526	41,142	5,225	13,304	15,486
Food and kindred products	582	1,589,422	2,832,083	215,319	16,812	91,947	64,253
Tobacco manufactures	11	53,509	33,761	1,738	987	466	217
Textile mill products	126	213,958	236,619	21,681	1,881	5,889	2,706
Apparel and other finished products made from fabrics and similar materials	68	62,884	71,328	7,526	554	2,031	378
Lumber and wood products, except furniture	29	62,206	85,362	5,831	444	2,385	302
Furniture and fixtures	46	48,836	44,885	4,313	399	1,273	487
Paper and allied products	210	1,425,760	1,291,574	177,389	8,015	67,522	21,887
Printing, publishing, and allied industries	177	322,170	300,945	34,668	3,221	15,612	4,431
Chemicals and allied products	1,505	4,255,218	4,333,103	548,137	36,182	197,133	120,347
Petroleum refining and related industries	543	10,618,270	12,076,597	927,239	66,672	258,692	294,672
Rubber and miscellaneous plastics products	229	1,076,758	1,415,672	131,508	10,111	49,354	48,086
Leather and leather products	23	30,639	42,064	2,293	1,072	534	-
Stone, clay, and glass products	203	804,163	733,100	105,278	2,441	35,709	18,295
Primary metal industries	310	1,113,246	760,838	106,847	4,734	24,868	15,402
Fabricated metal products (including ordnance), except machinery and transportation equipment	470	922,935	1,087,192	127,022	4,707	51,980	51,028
Machinery, except electrical and transportation equipment	1,144	2,860,571	3,570,979	288,491	32,920	110,714	52,261
Electrical machinery equipment and supplies	603	2,583,742	2,452,616	207,103	26,516	77,977	42,178
Transportation equipment, except motor vehicles	121	462,587	314,659	23,336	3,233	9,636	1,206
Motor vehicles and motor vehicle equipment	288	3,845,879	6,783,763	523,421	6,427	215,356	196,987
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks	525	1,026,300	1,191,153	120,356	13,903	51,981	18,212
Other manufacturing industries	235	309,376	291,612	31,530	7,338	14,155	4,886
Transportation, communication, electric, gas, and sanitary services	234	1,493,588	486,736	63,288	10,868	14,130	13,163
Transportation	118	294,252	115,237	14,349	3,222	3,429	1,335
Communication	70	508,819	210,467	28,776	2,256	6,181	3,228
Electric and gas companies and systems	41	689,787	160,177	20,105	5,298	4,504	8,378
Water supply and other sanitary services	5	730	855	58	92	16	22
Wholesale and retail trade	1,110	4,610,272	5,813,199	376,030	35,169	150,906	75,974
Wholesale trade	938	3,671,297	4,062,654	203,815	33,139	67,547	46,690
Groceries and related products	151	318,625	548,733	23,218	4,744	6,781	4,385
Electrical goods, hardware, and plumbing and heating equipment and supplies	17	4,935	7,478	295	305	128	4
Other wholesalers	770	3,347,737	3,506,443	180,302	28,090	60,638	42,301
Retail trade	147	913,705	1,709,301	167,372	1,786	80,873	28,884
Food	4	130,390	641,715	18,040	-	8,879	104
General merchandise	45	705,351	986,678	140,736	475	70,231	28,571
Apparel and accessories	15	6,865	9,651	179	30	66	-
Furniture, home furnishings, and equipment	1	1,414	332	277	-	-	-
Automotive dealers and gasoline service stations	28	7,220	11,179	556	255	245	16
Eating and drinking places	9	2,931	4,436	205	30	49	18
Building materials, hardware, and farm equipment	5	2,560	3,416	86	24	-	-
Other retail stores	40	56,974	51,894	7,293	972	1,403	175
Wholesale and retail trade not allocable	25	25,270	41,244	4,843	244	2,486	-
Finance, insurance, and real estate	445	2,655,861	1,490,638	154,267	9,440	52,231	36,030
Banking	29	175,990	37,798	6,369	573	2,361	2,074
Credit agencies other than banks	108	1,233,923	150,422	43,373	3,161	17,301	9,848
Holding and other investment companies	133	454,129	1,066,934	89,191	809	29,116	23,152
Security and commodity brokers, dealers, exchanges, and services	27	6,760	22,688	683	208	331	151
Insurance carriers	44	652,222	166,699	10,317	1,705	1,502	276
Insurance agents, brokers, and service	27	22,364	12,226	2,705	258	1,239	305
Real estate, except lessors of real property other than buildings	69	97,875	32,582	1,610	2,249	358	212
Lessors of real property, except buildings	8	12,598	1,289	19	477	23	12
Services	750	1,207,559	1,189,636	202,737	7,285	93,007	23,941
Hotels, rooming houses, camps, and other lodging places	18	35,435	30,125	4,246	534	2,196	-
Personal services	8	8,479	11,604	2,100	3	888	236
Business services	313	920,759	880,392	170,348	3,327	81,688	20,508
Automobile repair, services, and garages, and other repair services	23	15,569	11,967	981	69	388	12
Motion pictures	245	205,589	228,495	22,775	2,784	7,168	640
Amusement and recreation services, except motion pictures	33	6,519	2,905	923	166	274	1,444
Other services	110	15,209	24,148	1,364	402	405	1,101
Nature of business not allocable[1]	16	3,197	2,026	176	1,594	243	-

Footnotes at end of table.

Table 17.—NUMBER OF FOREIGN CORPORATIONS, TOTAL ASSETS, NET PROFIT OR LOSS, TAXES, AND DIVIDENDS, BY SIZE OF TOTAL ASSETS OF FOREIGN CORPORATION AND BY MAJOR INDUSTRIAL GROUP OF DOMESTIC CORPORATION—Continued

Size of total assets of controlled foreign corporations or their subsidiaries, and major industrial group of domestic corporation	Number of foreign corporations	Total assets (Thousand dollars)	Gross receipts (Thousand dollars)	Net profit before taxes (Thousand dollars)	Net loss (Thousand dollars)	Foreign income taxes (Thousand dollars)	Dividends paid to domestic corporation (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
$1 UNDER $100,000							
All industrial groups	2,182	82,560	310,146	20,599	14,903	4,734	7,868
Agriculture, forestry, and fisheries	6	248	358	23	296	3	-
Mining	48	1,670	6,703	124	427	87	48
Metal mining	21	715	4,757	12	35	2	-
Bituminous coal and lignite mining	-	-	-	-	-	-	-
Crude petroleum and natural gas	24	884	1,946	112	392	85	-
Mining and quarrying of nonmetallic minerals, and anthracite mining	3	71	-	-	-	-	48
Construction	85	2,548	4,237	318	810	33	166
Manufacturing	1,348	51,543	201,550	12,696	7,895	2,986	2,453
Beverage industries	10	417	538	24	17	11	-
Food and kindred products	147	5,695	19,972	991	766	235	70
Tobacco manufactures	1	27	3	-	2	-	-
Textile mill products	21	873	1,301	223	175	86	443
Apparel and other finished products made from fabrics and similar materials	17	665	1,956	124	31	39	-
Lumber and wood products, except furniture	4	199	42	3	149	1	-
Furniture and fixtures	10	356	429	51	63	2	-
Paper and allied products	28	982	1,514	102	80	36	-
Printing, publishing, and allied industries	49	1,333	5,055	221	527	90	37
Chemicals and allied products	284	12,024	21,638	1,953	1,319	716	232
Petroleum refining and related industries	101	3,137	4,051	316	216	83	34
Rubber and miscellaneous plastics products	43	1,656	4,092	400	316	156	39
Leather and leather products	-	-	-	-	-	-	-
Stone, clay, and glass products	18	468	1,272	313	55	9	-
Primary metal industries	82	2,679	3,308	277	294	59	61
Fabricated metal products (including ordnance), except machinery and transportation equipment	89	3,191	24,191	2,354	423	940	643
Machinery, except electrical and transportation equipment	171	6,583	50,029	3,776	1,667	306	162
Electrical machinery equipment and supplies	82	3,411	6,949	501	541	60	5
Transportation equipment, except motor vehicles	26	927	933	123	52	6	-
Motor vehicles and motor vehicle equipment	24	998	41,985	54	228	24	727
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks	97	4,076	8,938	520	338	94	-
Other manufacturing industries	44	1,846	3,354	370	636	33	-
Transportation, communication, electric, gas, and sanitary services	58	2,216	7,481	3,253	611	86	3,128
Transportation	33	1,490	2,198	65	173	10	28
Communication	16	521	2,107	164	59	76	-
Electric and gas companies and systems	7	139	3,148	3,024	367	-	3,100
Water supply and other sanitary services	2	66	28	-	12	-	-
Wholesale and retail trade	251	10,258	51,909	1,584	1,401	661	613
Wholesale trade	211	8,542	49,984	1,505	1,252	644	613
Groceries and related products	29	1,128	26,718	858	711	417	415
Electrical goods, hardware, and plumbing and heating equipment and supplies	4	195	464	14	30	2	3
Other wholesalers	178	7,219	22,802	633	511	225	195
Retail trade	38	1,645	1,836	79	145	17	-
Food	-	-	-	-	-	-	-
General merchandise	9	141	100	14	1	2	-
Apparel and accessories	7	485	608	4	30	1	-
Furniture, home furnishings, and equipment	-	-	-	-	-	-	-
Automotive dealers and gasoline service stations	13	646	607	42	79	11	-
Eating and drinking places	2	106	210	(2)	13	(2)	-
Building materials, hardware, and farm equipment	1	98	36	-	-	-	-
Other retail stores	6	169	275	19	22	3	-
Wholesale and retail trade not allocable	2	71	89	-	4	-	-
Finance, insurance, and real estate	77	2,082	4,244	321	548	41	126
Banking	5	85	88	17	-	8	6
Credit agencies other than banks	22	504	663	74	401	19	10
Holding and other investment companies	12	280	199	26	1	1	-
Security and commodity brokers, dealers, exchanges, and services	7	257	219	7	84	-	-
Insurance carriers	4	164	331	12	-	5	-
Insurance agents, brokers, and service	7	145	248	29	-	2	-
Real estate, except lessors of real property other than buildings	20	647	2,496	156	62	6	110
Lessors of real property, except buildings	-	-	-	-	-	-	-
Services	297	11,700	33,242	2,264	1,555	656	1,334
Hotels, rooming houses, camps, and other lodging places	2	95	413	(2)	55	-	-
Personal services	1	40	108	-	3	-	-
Business services	89	4,435	10,370	417	679	80	39
Automobile repair, services, and garages, and other repair services	4	290	152	7	20	3	-
Motion pictures	98	3,677	16,832	1,437	316	466	200
Amusement and recreation services, except motion pictures	20	710	1,040	63	103	40	94
Other services	83	2,453	4,327	340	379	67	1,001
Nature of business not allocable[1]	12	295	422	16	1,360	181	-

Footnotes at end of table.

CONTROLLED FOREIGN CORPORATIONS AND THEIR SUBSIDIARIES

Table 17.—NUMBER OF FOREIGN CORPORATIONS, TOTAL ASSETS, NET PROFIT OR LOSS, TAXES, AND DIVIDENDS, BY SIZE OF TOTAL ASSETS OF FOREIGN CORPORATION AND BY MAJOR INDUSTRIAL GROUP OF DOMESTIC CORPORATION—Continued

Size of total assets of controlled foreign corporations or their subsidiaries, and major industrial group of domestic corporation	Number of foreign corporations	Total assets (Thousand dollars)	Gross receipts (Thousand dollars)	Net profit before taxes (Thousand dollars)	Net loss (Thousand dollars)	Foreign income taxes (Thousand dollars)	Dividends paid to domestic corporations (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
$100,000 under $500,000							
All industrial groups	2,644	686,577	1,091,699	91,187	31,760	29,064	8,562
Agriculture, forestry, and fisheries	6	1,481	941	127	3	21	-
Mining	43	10,685	10,734	1,060	140	323	20
Metal mining	17	3,477	3,274	354	17	158	-
Bituminous coal and lignite mining	1	192	26	3	-	2	-
Crude petroleum and natural gas	21	5,753	5,606	659	123	139	20
Mining and quarrying of nonmetallic minerals, and anthracite mining	4	1,263	1,828	44	-	24	-
Construction	68	15,622	22,549	1,476	976	452	13
Manufacturing	1,861	494,405	785,134	71,284	25,426	22,632	6,519
Beverage industries	12	3,461	5,415	1,621	1,541	28	-
Food and kindred products	127	31,577	67,982	5,540	2,619	2,369	522
Tobacco manufactures	1	468	436	7	-	3	-
Textile mill products	34	8,396	21,050	1,652	170	337	57
Apparel and other finished products made from fabrics and similar materials	19	4,682	7,616	449	175	38	8
Lumber and wood products, except furniture	9	2,771	4,080	424	124	81	-
Furniture and fixtures	10	2,721	3,436	171	78	33	-
Paper and allied products	38	10,913	15,077	1,026	535	402	-
Printing, publishing, and allied industries	42	10,667	14,598	1,011	805	304	74
Chemicals and allied products	392	104,092	142,615	11,398	5,492	3,692	2,209
Petroleum refining and related industries	88	23,678	61,133	15,575	1,312	6,075	148
Rubber and miscellaneous plastics products	47	13,765	23,082	2,086	366	421	107
Leather and leather products	9	2,389	4,605	370	-	35	-
Stone, clay, and glass products	28	6,913	8,904	489	931	79	20
Primary metal industries	61	17,259	14,736	1,252	502	302	244
Fabricated metal products (including ordnance), except machinery and transportation equipment	150	40,660	54,279	5,121	1,048	1,422	1,451
Machinery, except electrical and transportation equipment	304	78,357	98,450	7,310	3,004	2,224	556
Electrical machinery equipment and supplies	142	37,482	59,897	4,352	2,566	1,535	108
Transportation equipment, except motor vehicles	32	8,711	13,422	976	332	276	121
Motor vehicles and motor vehicle equipment	79	23,058	79,247	3,057	531	349	200
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks	161	44,085	57,148	5,215	1,753	1,885	534
Other manufacturing industries	76	18,300	27,926	2,182	1,542	742	133
Transportation, communication, electric, gas, and sanitary services	48	11,495	15,310	1,127	300	359	85
Transportation	27	6,032	7,791	315	203	70	63
Communication	16	4,373	6,692	754	14	273	-
Electric and gas companies and systems	2	426	(2)	-	3	-	-
Water supply and other sanitary services	3	664	827	58	80	16	22
Wholesale and retail trade	312	74,029	127,364	7,737	2,275	2,061	843
Wholesale trade	265	61,431	108,339	6,796	2,119	1,645	750
Groceries and related products	25	5,562	11,884	383	810	62	404
Electrical goods, hardware, and plumbing and heating equipment and supplies	7	1,639	2,382	90	4	36	1
Other wholesalers	233	54,230	94,073	6,323	1,305	1,547	345
Retail trade	47	12,598	19,025	941	156	416	93
Food	-	-	-	-	-	-	-
General merchandise	6	948	1,602	40	110	11	-
Apparel and accessories	5	1,274	2,499	83	-	28	-
Furniture, home furnishings, and equipment	-	-	-	-	-	-	-
Automotive dealers and gasoline service stations	13	1,765	7,076	295	12	223	-
Eating and drinking places	1	112	392	-	10	-	-
Building materials, hardware, and farm equipment	3	775	1,886	40	24	-	-
Other retail stores	19	7,724	5,570	483	-	154	93
Wholesale and retail trade not allocable	-	-	-	-	-	-	-
Finance, insurance, and real estate	90	23,974	31,412	2,640	365	906	632
Banking	7	1,806	1,366	344	3	128	252
Credit agencies other than banks	16	3,679	809	338	41	67	12
Holding and other investment companies	23	6,334	4,138	881	76	250	110
Security and commodity brokers, dealers, exchanges, and services	20	6,503	22,469	676	124	331	151
Insurance carriers	6	1,629	440	58	4	7	-
Insurance agents, brokers, and service	6	1,278	1,275	259	-	106	107
Real estate, except lessors of real property other than buildings	10	2,268	770	84	24	17	-
Lessors of real property, except buildings	2	477	145	-	93	-	-
Services	215	54,731	98,255	5,736	2,275	2,310	450
Hotels, rooming houses, camps, and other lodging places	2	508	666	-	63	-	-
Personal services	3	694	859	31	-	12	-
Business services	95	25,139	37,005	1,914	1,247	651	159
Automobile repair, services, and garages, and other repair services	8	1,876	1,700	150	15	51	-
Motion pictures	86	21,687	53,357	2,949	920	1,375	198
Amusement and recreation services, except motion pictures	6	1,204	408	195	9	73	84
Other services	15	3,623	4,260	497	21	148	9
Nature of business not allocable[1]	1	155	-	-	-	-	-

Footnotes at end of table.

CONTROLLED FOREIGN CORPORATIONS AND THEIR SUBSIDIARIES

Table 17.—NUMBER OF FOREIGN CORPORATIONS, TOTAL ASSETS, NET PROFIT OR LOSS, TAXES, AND DIVIDENDS, BY SIZE OF TOTAL ASSETS OF FOREIGN CORPORATION AND BY MAJOR INDUSTRIAL GROUP OF DOMESTIC CORPORATION—Continued

Size of total assets of controlled foreign corporations or their subsidiaries, and major industrial group of domestic corporation	Number of foreign corporations	Total assets (Thousand dollars)	Gross receipts (Thousand dollars)	Net profit before taxes (Thousand dollars)	Net loss (Thousand dollars)	Foreign income taxes (Thousand dollars)	Dividends paid to domestic corporation (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
$500,000 UNDER $1,000,000							
All industrial groups	1,310	933,184	1,309,171	107,063	25,542	33,241	14,640
Agriculture, forestry, and fisheries	6	3,764	5,391	544	7	95	181
Mining	14	9,805	7,542	907	6	344	154
Metal mining	3	1,694	608	104	5	45	-
Bituminous coal and lignite mining	-	-	-	-	-	-	-
Crude petroleum and natural gas	11	8,111	6,934	803	1	299	154
Mining and quarrying of nonmetallic minerals, and anthracite mining	-	-	-	-	-	-	-
Construction	35	26,017	33,501	5,005	2,922	849	1,480
Manufacturing	968	694,481	1,012,535	79,838	19,338	25,817	10,781
Beverage industries	13	10,015	11,937	800	736	157	-
Food and kindred products	67	47,681	105,641	7,966	1,408	2,660	1,367
Tobacco manufactures	-	-	-	-	-	-	-
Textile mill products	19	13,698	18,720	2,454	44	598	75
Apparel and other finished products made from fabrics and similar materials	10	7,300	12,214	1,135	-	254	-
Lumber and wood products, except furniture	3	1,999	1,868	287	-	138	-
Furniture and fixtures	9	6,596	9,606	346	236	151	-
Paper and allied products	24	18,211	17,100	1,811	580	724	152
Printing, publishing, and allied industries	27	19,603	26,556	1,957	350	375	35
Chemicals and allied products	211	151,733	184,554	19,929	5,957	7,561	4,685
Petroleum refining and related industries	41	29,057	39,646	1,941	1,417	849	318
Rubber and miscellaneous plastics products	28	20,774	28,540	2,669	481	802	280
Leather and leather products	4	3,131	4,906	722	-	107	-
Stone, clay, and glass products	20	14,352	13,918	1,298	255	326	7
Primary metal industries	40	28,586	39,821	2,595	521	602	777
Fabricated metal products (including ordnance), except machinery and transportation equipment	54	36,887	44,351	5,367	739	1,083	531
Machinery, except electrical and transportation equipment	166	119,104	140,077	12,921	2,246	3,973	1,019
Electrical machinery equipment and supplies	74	51,578	57,629	4,665	2,452	1,468	408
Transportation equipment, except motor vehicles	19	14,637	13,600	1,113	312	445	142
Motor vehicles and motor vehicle equipment	42	30,171	164,152	2,844	255	903	-
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks	62	45,261	55,599	5,331	790	2,087	937
Other manufacturing industries	35	24,107	22,100	1,687	559	554	48
Transportation, communication, electric, gas, and sanitary services	27	18,924	18,374	1,880	741	315	14
Transportation	16	11,642	10,271	913	632	97	8
Communication	10	6,697	8,065	967	103	216	-
Electric and gas companies and systems	1	585	38	-	6	2	6
Water supply and other sanitary services	-	-	-	-	-	-	-
Wholesale and retail trade	135	95,112	141,918	9,452	624	3,189	686
Wholesale trade	124	87,141	130,604	8,690	617	2,903	668
Groceries and related products	29	18,244	24,144	1,928	224	687	-
Electrical goods, hardware, and plumbing and heating equipment and supplies	2	1,568	2,525	191	-	90	-
Other wholesalers	93	67,329	103,935	6,571	393	2,126	668
Retail trade	11	7,971	11,314	762	7	286	18
Food	-	-	-	-	-	-	-
General merchandise	4	2,800	2,985	267	-	134	-
Apparel and accessories	1	995	2,068	57	-	26	-
Furniture, home furnishings, and equipment	-	-	-	-	-	-	-
Automotive dealers and gasoline service stations	-	-	-	-	-	-	-
Eating and drinking places	4	2,713	3,834	205	7	49	18
Building materials, hardware, and farm equipment	-	-	-	-	-	-	-
Other retail stores	2	1,463	2,427	233	-	77	-
Wholesale and retail trade not allocable	-	-	-	-	-	-	-
Finance, insurance, and real estate	49	33,636	22,342	3,350	891	802	610
Banking	2	1,483	61	6	12	-	-
Credit agencies other than banks	11	7,248	3,805	850	88	20	-
Holding and other investment companies	15	10,820	9,439	1,638	108	497	425
Security and commodity brokers, dealers, exchanges, and services	-	-	-	-	-	-	-
Insurance carriers	2	1,225	2,224	108	-	46	-
Insurance agents, brokers, and service	8	4,948	3,550	601	258	234	93
Real estate, except lessors of real property other than buildings	10	7,105	3,159	147	379	5	98
Lessors of real property, except buildings	1	807	104	-	46	-	-
Services	74	49,942	67,175	5,934	779	1,772	728
Hotels, rooming houses, camps, and other lodging places	3	1,911	1,112	147	-	71	-
Personal services	2	1,173	1,872	339	-	54	236
Business services	34	22,522	28,888	2,096	719	699	330
Automobile repair, services, and garages, and other repair services	4	2,985	3,203	461	-	175	12
Motion pictures	23	16,270	21,235	2,271	52	533	-
Amusement and recreation services, except motion pictures	3	1,773	1,180	351	8	156	101
Other services	5	3,308	9,685	269	-	84	49
Nature of business not allocable[1]	2	1,503	393	153	234	58	-

Footnotes at end of table.

Table 17.—NUMBER OF FOREIGN CORPORATIONS, TOTAL ASSETS, NET PROFIT OR LOSS, TAXES, AND DIVIDENDS, BY SIZE OF TOTAL ASSETS OF FOREIGN CORPORATION AND BY MAJOR INDUSTRIAL GROUP OF DOMESTIC CORPORATION—Continued

Size of total assets of controlled foreign corporations or their subsidiaries, and major industrial group of domestic corporation	Number of foreign corporations	Total assets (Thousand dollars)	Gross receipts (Thousand dollars)	Net profit before taxes (Thousand dollars)	Net loss (Thousand dollars)	Foreign income taxes (Thousand dollars)	Dividends paid to domestic corporation (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
$1,000,000 UNDER $25,000,000							
All industrial groups	3,457	17,096,922	20,437,986	2,012,788	170,616	702,281	492,248
Agriculture, forestry, and fisheries	2	3,208	959	200	209	83	-
Mining	57	234,543	134,164	16,680	4,637	4,450	4,882
Metal mining	13	39,571	17,431	1,640	1,016	539	1,390
Bituminous coal and lignite mining	3	20,786	9,558	53	633	21	-
Crude petroleum and natural gas	39	153,759	103,386	14,406	2,988	3,889	3,490
Mining and quarrying of nonmetallic minerals, and anthracite mining	2	20,427	3,789	581	-	1	-
Construction	61	195,325	304,076	18,635	2,149	4,858	3,655
Manufacturing	2,715	13,504,060	16,835,706	1,717,827	135,662	603,740	440,441
Beverage industries	25	130,881	108,768	21,159	2,524	4,433	11,739
Food and kindred products	213	1,047,938	1,775,270	136,194	11,246	56,488	40,443
Tobacco manufactures	7	53,014	33,322	1,731	985	463	217
Textile mill products	43	190,991	191,310	16,773	1,492	4,637	2,101
Apparel and other finished products made from fabrics and similar materials	18	50,237	48,572	5,793	337	1,693	370
Lumber and wood products, except furniture	11	57,237	79,372	5,117	171	2,165	382
Furniture and fixtures	15	39,163	31,208	3,735	22	1,083	487
Paper and allied products	92	515,887	701,387	65,235	5,499	25,928	7,897
Printing, publishing, and allied industries	50	138,946	180,475	17,298	1,539	7,591	2,628
Chemicals and allied products	528	2,478,246	2,759,365	319,648	20,703	116,256	62,437
Petroleum refining and related industries	222	1,721,025	2,486,694	377,770	24,215	102,276	161,029
Rubber and miscellaneous plastics products	95	614,578	840,779	80,541	6,069	29,417	27,391
Leather and leather products	8	25,119	32,553	1,201	1,072	392	-
Stone, clay, and glass products	92	498,474	405,210	61,990	1,162	17,204	12,788
Primary metal industries	105	602,052	423,510	48,376	2,679	12,626	8,279
Fabricated metal products (including ordnance), except machinery and transportation equipment	139	573,912	629,411	78,634	2,310	32,434	20,826
Machinery, except electrical and transportation equipment	435	1,820,308	2,422,112	188,757	20,168	68,924	33,549
Electrical machinery equipment and supplies	239	1,145,866	1,115,326	90,604	12,296	37,604	15,559
Transportation equipment, except motor vehicles	33	152,492	177,828	12,604	2,537	4,638	258
Motor vehicles and motor vehicle equipment	109	736,562	1,350,942	85,056	3,888	34,747	18,117
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks	171	700,011	834,679	75,314	10,672	31,546	9,281
Other manufacturing industries	65	211,121	207,613	24,297	4,076	11,195	4,694
Transportation, communication, electric, gas, and sanitary services	82	537,560	264,242	30,491	8,224	10,360	5,527
Transportation	31	155,119	76,101	8,286	2,152	2,810	786
Communication	25	132,076	116,742	15,017	2,080	5,611	2,996
Electric and gas companies and systems	26	250,365	71,399	7,188	3,992	1,939	1,745
Water supply and other sanitary services	-	-	-	-	-	-	-
Wholesale and retail trade	271	1,375,464	1,990,961	107,666	10,637	35,882	18,528
Wholesale trade	236	1,147,301	1,631,758	83,317	9,083	27,780	16,399
Groceries and related products	58	253,158	476,667	19,538	2,839	5,615	3,566
Electrical goods, hardware, and plumbing and heating equipment and supplies	1	1,533	1,336	-	242	-	-
Other wholesalers	177	892,610	1,153,755	63,779	6,002	22,165	12,833
Retail trade	33	202,964	318,212	19,506	1,478	5,616	2,129
Food	2	39,715	195,305	2,532	-	1,245	-
General merchandise	19	103,610	73,833	10,284	364	3,268	2,031
Apparel and accessories	2	4,111	4,476	35	-	11	-
Furniture, home furnishings, and equipment	1	1,414	332	277	-	-	-
Automotive dealers and gasoline service stations	2	4,809	3,496	219	164	11	16
Eating and drinking places	-	-	-	-	-	-	-
Building materials, hardware, and farm equipment	1	1,687	1,494	46	-	-	-
Other retail stores	6	47,618	39,276	6,113	950	1,081	82
Wholesale and retail trade not allocable	2	25,199	40,991	4,843	76	2,486	-
Finance, insurance, and real estate	147	761,514	393,768	50,040	6,480	15,267	11,925
Banking	8	69,275	3,322	474	361	120	1,000
Credit agencies other than banks	44	221,882	33,626	8,240	2,631	2,803	840
Holding and other investment companies	50	250,607	272,901	33,396	579	9,883	9,885
Security and commodity brokers, dealers, exchanges, and services	-	-	-	-	-	-	-
Insurance carriers	23	135,084	57,222	5,055	1,654	1,233	79
Insurance agents, brokers, and service	4	15,993	7,153	1,816	-	897	105
Real estate, except lessors of real property other than buildings	14	57,359	18,941	1,040	994	308	4
Lessors of real property, except buildings	4	11,314	603	19	261	23	12
Services	121	484,004	512,899	71,242	2,618	27,637	7,290
Hotels, rooming houses, camps, and other lodging places	5	7,577	8,843	862	416	433	-
Personal services	2	6,572	8,765	1,730	-	822	-
Business services	72	314,554	354,934	54,876	674	21,889	7,006
Automobile repair, services, and garages, and other repair services	4	10,418	6,745	361	34	158	-
Motion pictures	34	136,226	127,681	12,864	1,494	4,229	242
Amusement and recreation services, except motion pictures	1	2,832	55	291	-	-	-
Other services	3	5,825	5,876	258	-	106	42
Nature of business not allocable[1]	1	1,244	1,211	7	-	4	-

Footnotes at end of table.

CONTROLLED FOREIGN CORPORATIONS AND THEIR SUBSIDIARIES

Table 17.—NUMBER OF FOREIGN CORPORATIONS, TOTAL ASSETS, NET PROFIT OR LOSS, TAXES, AND DIVIDENDS, BY SIZE OF TOTAL ASSETS OF FOREIGN CORPORATION AND BY MAJOR INDUSTRIAL GROUP OF DOMESTIC CORPORATION—Continued

Size of total assets of controlled foreign corporations or their subsidiaries, and major industrial group of domestic corporation	Number of foreign corporations	Total assets (Thousand dollars)	Gross receipts (Thousand dollars)	Net profit before taxes (Thousand dollars)	Net loss (Thousand dollars)	Foreign income taxes (Thousand dollars)	Dividends paid to domestic corporation (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
$25,000,000 under $50,000,000							
All industrial groups	165	5,737,541	5,936,849	620,879	40,076	233,557	161,921
Agriculture, forestry, and fisheries	-	-	-	-	-	-	-
Mining	-	-	-	-	-	-	-
Metal mining	-	-	-	-	-	-	-
Bituminous coal and lignite mining	-	-	-	-	-	-	-
Crude petroleum and natural gas	-	-	-	-	-	-	-
Mining and quarrying of nonmetallic minerals, and anthracite mining	-	-	-	-	-	-	-
Construction	1	27,909	27,738	9,467	-	55	-
Manufacturing	129	4,442,446	4,947,595	547,183	30,247	209,880	144,261
Beverage industries	3	105,050	72,868	17,538	-	8,675	3,750
Food and kindred products	11	349,653	717,656	47,311	-	21,135	18,660
Tobacco manufactures	-	-	-	-	-	-	-
Textile mill products	-	-	-	-	-	-	-
Apparel and other finished products made from fabrics and similar materials	-	-	-	-	-	-	-
Lumber and wood products, except furniture	-	-	-	-	-	-	-
Furniture and fixtures	-	-	-	-	-	-	-
Paper and allied products	6	209,173	139,309	26,632	-	12,516	-
Printing, publishing, and allied industries	1	28,299	5,291	1,493	-	735	-
Chemicals and allied products	10	316,924	353,373	53,793	2,388	21,731	22,942
Petroleum refining and related industries	33	1,185,244	1,290,381	139,106	16,840	43,268	2,362
Rubber and miscellaneous plastics products	9	309,814	366,100	38,457	2,877	15,105	18,788
Leather and leather products	-	-	-	-	-	-	-
Stone, clay, and glass products	4	136,988	147,514	10,990	-	6,251	2,663
Primary metal industries	6	222,524	168,304	34,560	131	7,816	3,179
Fabricated metal products (including ordnance), except machinery and transportation equipment	7	268,285	305,618	32,577	-	14,651	26,986
Machinery, except electrical and transportation equipment	13	445,986	318,477	39,317	5,079	18,923	8,540
Electrical machinery equipment and supplies	14	437,971	370,025	37,741	2,932	11,044	8,204
Transportation equipment, except motor vehicles	1	28,173	42,143	2,314	-	1,087	123
Motor vehicles and motor vehicle equipment	9	322,850	604,873	60,582	-	25,393	27,617
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks	2	75,512	45,663	4,772	-	1,550	447
Other manufacturing industries	-	-	-	-	-	-	-
Transportation, communication, electric, gas, and sanitary services	5	190,405	28,938	6,757	930	370	1,198
Transportation	3	119,969	16,933	3,986	-	79	-
Communication	-	-	-	-	-	-	-
Electric and gas companies and systems	2	70,436	12,005	2,771	930	291	1,198
Water supply and other sanitary services	-	-	-	-	-	-	-
Wholesale and retail trade	19	684,508	813,532	36,640	7,865	14,739	12,234
Wholesale trade	14	490,315	392,091	7,068	7,865	1,876	1,068
Groceries and related products	1	40,533	91	7	-	-	-
Electrical goods, hardware, and plumbing and heating equipment and supplies	-	-	-	-	-	-	-
Other wholesalers	13	449,782	392,000	7,061	7,865	1,876	1,068
Retail trade	5	194,193	421,441	29,572	-	12,863	11,166
Food	1	38,048	182,175	5,884	-	2,949	-
General merchandise	4	156,145	239,266	23,688	-	9,914	11,166
Apparel and accessories	-	-	-	-	-	-	-
Furniture, home furnishings, and equipment	-	-	-	-	-	-	-
Automotive dealers and gasoline service stations	-	-	-	-	-	-	-
Eating and drinking places	-	-	-	-	-	-	-
Building materials, hardware, and farm equipment	-	-	-	-	-	-	-
Other retail stores	-	-	-	-	-	-	-
Wholesale and retail trade not allocable	-	-	-	-	-	-	-
Finance, insurance, and real estate	9	339,200	90,567	14,341	1,034	6,256	4,228
Banking	1	28,865	3,106	-	197	-	-
Credit agencies other than banks	2	80,346	6,405	1,303	-	639	-
Holding and other investment companies	3	131,696	56,313	12,451	-	5,617	4,228
Security and commodity brokers, dealers, exchanges, and services	-	-	-	-	-	-	-
Insurance carriers	2	67,797	23,678	587	47	-	-
Insurance agents, brokers, and service	-	-	-	-	-	-	-
Real estate, except lessors of real property other than buildings	1	30,496	1,065	-	790	-	-
Lessors of real property, except buildings	-	-	-	-	-	-	-
Services	2	53,073	28,479	6,491	-	2,257	-
Hotels, rooming houses, camps, and other lodging places	1	25,344	19,091	3,237	-	1,692	-
Personal services	-	-	-	-	-	-	-
Business services	-	-	-	-	-	-	-
Automobile repair, services, and garages, and other repair services	-	-	-	-	-	-	-
Motion pictures	1	27,729	9,388	3,254	-	565	-
Amusement and recreation services, except motion pictures	-	-	-	-	-	-	-
Other services	-	-	-	-	-	-	-
Nature of business not allocable[1]	-	-	-	-	-	-	-

Footnotes at end of table.

CONTROLLED FOREIGN CORPORATIONS AND THEIR SUBSIDIARIES

Table 17.—NUMBER OF FOREIGN CORPORATIONS, TOTAL ASSETS, NET PROFIT OR LOSS, TAXES, AND DIVIDENDS, BY SIZE OF TOTAL ASSETS OF FOREIGN CORPORATION AND BY MAJOR INDUSTRIAL GROUP OF DOMESTIC CORPORATION—Continued

Size of total assets of controlled foreign corporations or their subsidiaries, and major industrial group of domestic corporation	Number of foreign corporations	Total assets (Thousand dollars)	Gross receipts (Thousand dollars)	Net profit before taxes (Thousand dollars)	Net loss (Thousand dollars)	Foreign income taxes (Thousand dollars)	Dividends paid to domestic corporation (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
$50,000,000 UNDER $100,000,000							
All industrial groups	97	6,504,077	7,106,432	467,855	36,489	184,338	69,489
Agriculture, forestry, and fisheries	-	-	-	-	-	-	-
Mining	1	92,778	25,974	3,035	-	-	-
Metal mining	1	92,778	25,974	3,035	-	-	-
Bituminous coal and lignite mining	-	-	-	-	-	-	-
Crude petroleum and natural gas	-	-	-	-	-	-	-
Mining and quarrying of nonmetallic minerals, and anthracite mining	-	-	-	-	-	-	-
Construction	-	-	-	-	-	-	-
Manufacturing	73	4,883,139	5,595,439	335,703	29,639	124,785	56,214
Beverage industries	-	-	-	-	-	-	-
Food and kindred products	-	-	-	-	-	-	-
Tobacco manufactures	-	-	-	-	-	-	-
Textile mill products	-	-	-	-	-	-	-
Apparel and other finished products made from fabrics and similar materials	-	-	-	-	-	-	-
Lumber and wood products, except furniture	-	-	-	-	-	-	-
Furniture and fixtures	-	-	-	-	-	-	-
Paper and allied products	5	285,403	137,782	25,757	1,321	11,234	-
Printing, publishing, and allied industries	2	123,322	65,162	12,482	-	6,503	1,680
Chemicals and allied products	13	799,867	532,643	72,630	39	21,516	11,649
Petroleum refining and related industries	25	1,748,622	2,367,407	39,472	21,404	12,214	10,453
Rubber and miscellaneous plastics products	2	116,171	151,634	7,053	-	3,453	1,481
Leather and leather products	-	-	-	-	-	-	-
Stone, clay, and glass products	2	146,968	151,037	29,311	-	11,836	2,785
Primary metal industries	2	131,494	55,999	8,871	-	1	-
Fabricated metal products (including ordnance), except machinery and transportation equipment	-	-	-	-	-	-	-
Machinery, except electrical and transportation equipment	6	390,233	530,338	35,620	328	16,062	8,434
Electrical machinery equipment and supplies	6	445,530	313,874	40,420	5,197	14,475	6,080
Transportation equipment, except motor vehicles	2	113,283	66,667	6,201	-	3,182	562
Motor vehicles and motor vehicle equipment	5	370,889	1,032,259	27,348	1,350	8,364	6,011
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks	2	157,355	169,729	27,734	-	14,388	7,081
Other manufacturing industries	1	54,002	20,908	2,804	-	1,557	-
Transportation, communication, electric, gas, and sanitary services	2	107,172	22,887	6,848	-	1,866	1,803
Transportation	-	-	-	-	-	-	-
Communication	1	54,926	3,530	2,369	-	-	228
Electric and gas companies and systems	1	52,246	19,357	4,479	-	1,866	1,575
Water supply and other sanitary services	-	-	-	-	-	-	-
Wholesale and retail trade	12	804,428	1,204,787	55,025	6,850	24,352	111
Wholesale trade	10	683,057	821,660	36,168	6,850	14,939	-
Groceries and related products	-	-	-	-	-	-	-
Electrical goods, hardware, and plumbing and heating equipment and supplies	-	-	-	-	-	-	-
Other wholesalers	10	683,057	821,660	36,168	6,850	14,939	-
Retail trade	2	121,371	383,127	18,857	-	9,413	111
Food	1	52,627	264,235	9,624	-	4,685	104
General merchandise	1	68,744	118,892	9,233	-	4,728	7
Apparel and accessories	-	-	-	-	-	-	-
Furniture, home furnishings, and equipment	-	-	-	-	-	-	-
Automotive dealers and gasoline service stations	-	-	-	-	-	-	-
Eating and drinking places	-	-	-	-	-	-	-
Building materials, hardware, and farm equipment	-	-	-	-	-	-	-
Other retail stores	-	-	-	-	-	-	-
Wholesale and retail trade not allocable	-	-	-	-	-	-	-
Finance, insurance, and real estate	5	351,970	61,347	13,190	-	6,403	2,488
Banking	1	74,476	4,371	534	-	125	65
Credit agencies other than banks	2	140,269	19,118	7,076	-	3,780	462
Holding and other investment companies	1	54,392	18,540	5,294	-	2,441	1,900
Security and commodity brokers, dealers, exchanges, and services	-	-	-	-	-	-	-
Insurance carriers	1	82,833	19,318	286	-	57	61
Insurance agents, brokers, and service	-	-	-	-	-	-	-
Real estate, except lessors of real property other than buildings	-	-	-	-	-	-	-
Lessors of real property, except buildings	-	-	-	-	-	-	-
Services	4	264,590	195,998	54,054	-	26,932	8,873
Hotels, rooming houses, camps, and other lodging places	-	-	-	-	-	-	-
Personal services	-	-	-	-	-	-	-
Business services	4	264,590	195,998	54,054	-	26,932	8,873
Automobile repair, services, and garages, and other repair services	-	-	-	-	-	-	-
Motion pictures	-	-	-	-	-	-	-
Amusement and recreation services, except motion pictures	-	-	-	-	-	-	-
Other services	-	-	-	-	-	-	-
Nature of business not allocable[1]	-	-	-	-	-	-	-

Footnotes at end of table.

CONTROLLED FOREIGN CORPORATIONS AND THEIR SUBSIDIARIES

Table 17.—NUMBER OF FOREIGN CORPORATIONS, TOTAL ASSETS, NET PROFIT OR LOSS, TAXES, AND DIVIDENDS, BY SIZE OF TOTAL ASSETS OF FOREIGN CORPORATION AND BY MAJOR INDUSTRIAL GROUP OF DOMESTIC CORPORATION—Continued

Size of total assets of controlled foreign corporations or their subsidiaries, and major industrial group of domestic corporation	Number of foreign corporations	Total assets (Thousand dollars)	Gross receipts (Thousand dollars)	Net profit before taxes (Thousand dollars)	Net loss (Thousand dollars)	Foreign income taxes (Thousand dollars)	Dividends paid to domestic corporation (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
$100,000,000 OR MORE							
All industrial groups	59	13,493,472	12,518,442	1,119,189	6,327	412,492	367,862
Agriculture, forestry, and fisheries	-	-	-	-	-	-	-
Mining	-	-	-	-	-	-	-
Metal mining	-	-	-	-	-	-	-
Bituminous coal and lignite mining	-	-	-	-	-	-	-
Crude petroleum and natural gas	-	-	-	-	-	-	-
Mining and quarrying of nonmetallic minerals, and anthracite mining	-	-	-	-	-	-	-
Construction	-	-	-	-	-	-	-
Manufacturing	41	9,868,179	10,534,883	864,830	1,267	300,909	311,858
Beverage industries	-	-	-	-	-	-	-
Food and kindred products	1	106,878	138,516	16,988	-	8,985	3,133
Tobacco manufactures	-	-	-	-	-	-	-
Textile mill products	-	-	-	-	-	-	-
Apparel and other finished products made from fabrics and similar materials	-	-	-	-	-	-	-
Lumber and wood products, except furniture	-	-	-	-	-	-	-
Furniture and fixtures	-	-	-	-	-	-	-
Paper and allied products	2	385,191	216,447	49,798	-	13,947	13,878
Printing, publishing, and allied industries	-	-	-	-	-	-	-
Chemicals and allied products	3	392,332	307,469	65,380	-	24,477	16,175
Petroleum refining and related industries	22	5,907,507	5,820,782	352,821	1,267	93,884	119,859
Rubber and miscellaneous plastics products	-	-	-	-	-	-	-
Leather and leather products	-	-	-	-	-	-	-
Stone, clay, and glass products	-	-	-	-	-	-	-
Primary metal industries	1	108,652	53,365	10,753	-	3,439	2,862
Fabricated metal products (including ordnance), except machinery and transportation equipment	-	-	-	-	-	-	-
Machinery, except electrical and transportation equipment	-	-	-	-	-	-	-
Electrical machinery equipment and supplies	3	461,904	493,371	25,061	-	10,816	11,720
Transportation equipment, except motor vehicles	1	144,364	66	5	-	2	-
Motor vehicles and motor vehicle equipment	8	2,361,351	3,504,867	344,024	-	145,359	144,231
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks	-	-	-	-	-	-	-
Other manufacturing industries	-	-	-	-	-	-	-
Transportation, communication, electric, gas, and sanitary services	3	625,816	127,508	12,126	-	406	954
Transportation	-	-	-	-	-	-	-
Communication	1	310,226	73,278	9,483	-	-	-
Electric and gas companies and systems	2	315,590	54,230	2,643	-	406	954
Water supply and other sanitary services	-	-	-	-	-	-	-
Wholesale and retail trade	7	1,566,473	1,457,695	156,398	5,060	69,707	42,367
Wholesale trade	6	1,193,510	907,695	59,188	5,060	17,533	27,000
Groceries and related products	-	-	-	-	-	-	-
Electrical goods, hardware, and plumbing and heating equipment and supplies	-	-	-	-	-	-	-
Other wholesalers	6	1,193,510	907,695	59,188	5,060	17,533	27,000
Retail trade	1	372,963	550,000	97,210	-	52,174	15,367
Food	-	-	-	-	-	-	-
General merchandise	1	372,963	550,000	97,210	-	52,174	15,367
Apparel and accessories	-	-	-	-	-	-	-
Furniture, home furnishings, and equipment	-	-	-	-	-	-	-
Automotive dealers and gasoline service stations	-	-	-	-	-	-	-
Eating and drinking places	-	-	-	-	-	-	-
Building materials, hardware, and farm equipment	-	-	-	-	-	-	-
Other retail stores	-	-	-	-	-	-	-
Wholesale and retail trade not allocable	-	-	-	-	-	-	-
Finance, insurance, and real estate	6	1,143,485	148,320	29,309	-	10,123	8,655
Banking	-	-	-	-	-	-	-
Credit agencies other than banks	4	779,995	84,945	25,153	-	9,973	8,524
Holding and other investment companies	-	-	-	-	-	-	-
Security and commodity brokers, dealers, exchanges, and services	-	-	-	-	-	-	-
Insurance carriers	2	363,490	63,375	4,156	-	150	131
Insurance agents, brokers, and service	-	-	-	-	-	-	-
Real estate, except lessors of real property other than buildings	-	-	-	-	-	-	-
Lessors of real property, except buildings	-	-	-	-	-	-	-
Services	2	289,519	250,036	56,526	-	31,347	4,028
Hotels, rooming houses, camps, and other lodging places	-	-	-	-	-	-	-
Personal services	-	-	-	-	-	-	-
Business services	2	289,519	250,036	56,526	-	31,347	4,028
Automobile repair, services, and garages, and other repair services	-	-	-	-	-	-	-
Motion pictures	-	-	-	-	-	-	-
Amusement and recreation services, except motion pictures	-	-	-	-	-	-	-
Other services	-	-	-	-	-	-	-
Nature of business not allocable[1]	-	-	-	-	-	-	-

Footnotes at end of table.

CONTROLLED FOREIGN CORPORATIONS AND THEIR SUBSIDIARIES

Table 17.—NUMBER OF FOREIGN CORPORATIONS, TOTAL ASSETS, NET PROFIT OR LOSS, TAXES, AND DIVIDENDS, BY SIZE OF TOTAL ASSETS OF FOREIGN CORPORATION AND BY MAJOR INDUSTRIAL GROUP OF DOMESTIC CORPORATION—Continued

Size of total assets of controlled foreign corporations or their subsidiaries, and major industrial group of domestic corporation	Number of foreign corporations	Total assets (Thousand dollars)	Gross receipts (Thousand dollars)	Net profit before taxes (Thousand dollars)	Net loss (Thousand dollars)	Foreign income taxes (Thousand dollars)	Dividends paid to domestic corporation (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
ZERO ASSETS AND ASSETS NOT AVAILABLE							
All industrial groups	625	-	1,148,061	76,633	9,199	22,575	10,758
Agriculture, forestry, and fisheries	18	-	121,131	4,337	790	1,112	176
Mining	9	-	21,078	5,550	3,390	476	-
Metal mining	2	-	2,196	730	-	363	-
Bituminous coal and lignite mining	-	-	-	-	-	-	-
Crude petroleum and natural gas	6	-	18,820	4,820	3,382	113	-
Mining and quarrying of nonmetallic minerals, and anthracite mining	1	-	62	-	8	-	-
Construction	11	-	44	39	(2)	6	30
Manufacturing	378	-	236,589	22,807	4,320	7,769	1,308
Beverage industries	2	-	-	-	407	-	-
Food and kindred products	16	-	7,046	329	773	75	-
Tobacco manufactures	2	-	-	-	-	-	-
Textile mill products	9	-	4,238	579	-	231	-
Apparel and other finished products made from fabrics and similar materials	4	-	970	25	11	7	-
Lumber and wood products, except furniture	2	-	-	-	-	-	-
Furniture and fixtures	2	-	206	10	-	4	-
Paper and allied products	15	-	62,958	7,028	-	2,735	-
Printing, publishing, and allied industries	6	-	3,808	206	-	14	-
Chemicals and allied products	64	-	31,446	3,406	284	1,184	20
Petroleum refining and related industries	11	-	6,503	238	1	43	469
Rubber and miscellaneous plastics products	5	-	1,445	302	2	-	-
Leather and leather products	2	-	-	-	-	-	-
Stone, clay, and glass products	39	-	5,245	887	38	4	-
Primary metal industries	13	-	1,795	163	607	23	-
Fabricated metal products (including ordnance), except machinery and transportation equipment	31	-	29,342	2,969	187	1,450	591
Machinery, except electrical and transportation equipment	49	-	11,496	790	428	302	1
Electrical machinery equipment and supplies	43	-	35,545	3,759	532	975	95
Transportation equipment, except motor vehicles	7	-	-	-	-	-	-
Motor vehicles and motor vehicle equipment	12	-	5,438	456	175	217	84
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks	30	-	19,397	1,470	350	431	38
Other manufacturing industries	14	-	9,711	190	525	74	10
Transportation, communication, electric, gas, and sanitary services	9	-	1,996	806	62	368	454
Transportation	8	-	1,943	784	62	363	450
Communication	1	-	53	22	-	5	4
Electric and gas companies and systems	-	-	-	-	-	-	-
Water supply and other sanitary services	-	-	-	-	-	-	-
Wholesale and retail trade	103	-	25,033	1,528	457	315	192
Wholesale trade	72	-	20,523	1,083	293	227	192
Groceries and related products	9	-	9,229	504	160	-	-
Electrical goods, hardware, and plumbing and heating equipment and supplies	3	-	771	-	29	-	-
Other wholesalers	60	-	10,523	579	104	227	192
Retail trade	10	-	4,346	445	-	88	-
Food	-	-	-	-	-	-	-
General merchandise	1	-	-	(2)	-	-	-
Apparel and accessories	-	-	-	-	-	-	-
Furniture, home furnishings, and equipment	-	-	-	-	-	-	-
Automotive dealers and gasoline service stations	-	-	-	-	-	-	-
Eating and drinking places	2	-	-	-	-	-	-
Building materials, hardware, and farm equipment	-	-	-	-	-	-	-
Other retail stores	7	-	4,346	445	-	88	-
Wholesale and retail trade not allocable	21	-	164	-	164	(2)	-
Finance, insurance, and real estate	62	-	738,638	41,076	122	12,433	7,360
Banking	5	-	25,484	4,994	-	1,980	751
Credit agencies other than banks	7	-	1,051	339	-	-	-
Holding and other investment companies	29	-	705,404	35,505	45	10,427	6,604
Security and commodity brokers, dealers, exchanges, and services	-	-	-	-	-	-	-
Insurance carriers	4	-	111	55	-	4	5
Insurance agents, brokers, and service	2	-	-	-	-	-	-
Real estate, except lessors of real property other than buildings	14	-	6,151	183	-	22	-
Lessors of real property, except buildings	1	-	437	-	77	-	-
Services	35	-	3,552	490	58	96	1,238
Hotels, rooming houses, camps, and other lodging places	5	-	-	-	-	-	-
Personal services	-	-	-	-	-	-	-
Business services	17	-	3,161	465	8	90	73
Automobile repair, services, and garages, and other repair services	3	-	167	2	-	1	-
Motion pictures	3	-	2	-	2	-	-
Amusement and recreation services, except motion pictures	3	-	222	23	46	5	1,165
Other services	4	-	-	-	2	-	-
Nature of business not allocable[1]	-	-	-	-	-	-	-

[1]Includes inactive domestic corporation returns with controlled foreign corporations.
[2]Less than $500 per return.
NOTE: See text for explanatory statements and for discussion of limitations of the data.
Detail may not add to total due to rounding.

CONTROLLED FOREIGN CORPORATIONS AND THEIR SUBSIDIARIES

Table 18.—NUMBER OF FOREIGN CORPORATIONS, TOTAL ASSETS, RECEIPTS, AND NET PROFIT OR LOSS, BY SELECTED MAJOR INDUSTRIAL GROUP OF FOREIGN CORPORATION AND BY SELECTED MAJOR INDUSTRIAL GROUP OF DOMESTIC CORPORATION

Selected major industrial group of domestic corporation	Selected major industrial group of controlled foreign corporation or its subsidiary									
	Number of foreign corporations	Total assets (Thousand dollars)	Gross receipts (Thousand dollars)	Net profit before taxes (Thousand dollars)	Net loss (Thousand dollars)	Number of foreign corporations	Total assets (Thousand dollars)	Gross receipts (Thousand dollars)	Net profit before taxes (Thousand dollars)	Net loss (Thousand dollars)
	All industrial groups					Agriculture, forestry, and fisheries				
All industrial groups	10,539	44,534,333	49,858,786	4,516,193	334,912	96	86,262	67,727	22,073	1,224
Agriculture, forestry, and fisheries	38	8,701	128,780	5,231	1,305	13	5,930	5,208	870	513
Mining	172	349,481	206,195	27,356	8,600	-	-	-	-	-
Crude petroleum and natural gas	101	168,507	136,692	20,800	6,886	-	-	-	-	-
All other mining	71	180,974	69,503	6,556	1,714	-	-	-	-	-
Construction	261	267,421	392,145	34,940	6,857	1	(1)	14	14	-
Manufacturing	7,513	33,938,253	40,149,431	3,652,168	253,794	62	66,890	58,890	20,960	180
Food and kindred products	582	1,589,422	2,832,083	215,319	16,812	48	4,557	4,390	697	180
Paper and allied products	210	1,425,760	1,291,574	177,389	8,015	-	-	-	-	-
Chemicals and allied products	1,505	4,255,218	4,333,103	548,137	36,182	-	-	-	-	-
Petroleum refining and related industries	543	10,618,270	12,076,597	927,239	66,672	1	107	43	12	-
Rubber and miscellaneous plastics products	229	1,076,758	1,415,672	131,508	10,111	8	60,478	52,144	19,882	-
Primary metal industries	310	1,113,246	760,838	106,847	4,734	-	-	-	-	-
Fabricated metal products (including ordnance), except machinery and transportation equipment	470	922,935	1,087,192	127,022	4,707	-	-	-	-	-
Machinery, except electrical and transportation equipment	1,144	2,860,571	3,570,979	288,491	32,920	2	1,011	1,605	203	-
Electrical machinery, equipment, and supplies	603	2,583,742	2,452,616	207,103	26,516	-	-	-	-	-
Motor vehicles and motor vehicle equipment	288	3,845,879	6,783,763	523,421	6,427	-	-	-	-	-
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks	525	1,026,300	1,191,153	120,356	13,903	-	-	-	-	-
All other manufacturing industries	1,104	2,620,152	2,353,861	279,336	26,795	3	737	708	166	-
Transportation, communication, electric, gas, and sanitary services	234	1,493,588	486,736	63,288	10,868	-	-	-	-	-
Transportation	118	294,252	115,237	14,349	3,222	-	-	-	-	-
Communication, electric, gas, and sanitary services	116	1,199,336	371,499	48,939	7,646	-	-	-	-	-
Wholesale and retail trade	1,110	4,610,272	5,813,199	376,030	35,169	8	3,242	2,572	137	138
Wholesale trade	938	3,671,297	4,062,654	203,815	33,139	8	3,242	2,572	137	138
Retail trade	147	913,705	1,709,301	167,372	1,786	-	-	-	-	-
Wholesale and retail trade not allocable	25	25,270	41,244	4,843	244	-	-	-	-	-
Finance, insurance, and real estate	445	2,655,861	1,490,638	154,267	9,440	11	10,045	1,043	92	393
Credit agencies other than banks	108	1,233,923	150,422	43,373	3,161	2	1,790	207	19	-
Holding and other investment companies	133	454,129	1,066,934	89,191	809	3	1,309	178	73	49
Real estate, except lessors of real property other than buildings	69	97,875	32,582	1,610	2,249	1	65	5	-	-
All other finance, insurance, and real estate	135	869,934	240,700	20,093	3,221	5	6,881	653	-	344
Services	750	1,207,559	1,189,636	202,737	7,285	-	-	-	-	-
Business services	313	920,759	880,392	170,348	3,327	-	-	-	-	-
All other services	437	286,800	309,244	32,389	3,958	-	-	-	-	-
Nature of business not allocable[2]	16	3,197	2,026	176	1,594	1	155	-	-	-
	Mining, total					Crude petroleum and natural gas				
All industrial groups	321	2,541,585	1,760,426	301,604	16,208	154	1,773,180	1,339,553	215,593	11,104
Agriculture, forestry, and fisheries	-	-	-	-	-	-	-	-	-	-
Mining	109	251,347	156,037	24,113	6,568	74	119,491	112,245	18,086	6,331
Crude petroleum and natural gas	74	119,491	112,245	18,086	6,331	74	119,491	112,245	18,086	6,331
All other mining	35	131,856	43,792	6,027	237	-	-	-	-	-
Construction	-	-	-	-	-	-	-	-	-	-
Manufacturing	160	1,984,738	1,386,487	218,464	5,353	66	1,572,420	1,148,584	172,794	4,652
Food and kindred products	-	-	-	-	-	-	-	-	-	-
Paper and allied products	3	2,860	1,334	167	-	-	-	-	-	-
Chemicals and allied products	31	69,509	26,833	5,633	514	2	773	76	-	50
Petroleum refining and related industries	46	1,558,705	1,141,097	171,288	4,519	43	1,555,394	1,135,643	171,190	4,501
Rubber and miscellaneous plastics products	1	564	-	-	-	1	564	-	-	-
Primary metal industries	42	291,984	180,095	33,913	162	2	3,058	959	4	-
Fabricated metal products (including ordnance), except machinery and transportation equipment	1	7	8	-	15	1	7	8	-	15
Machinery, except electrical and transportation equipment	9	6,013	5,897	669	15	5	2,230	1,682	134	15
Electrical machinery, equipment, and supplies	1	39	10	-	13	1	39	10	-	13
Motor vehicles and motor vehicle equipment	2	340	77	-	56	2	340	77	-	56
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks	7	9,639	9,663	1,441	2	7	9,639	9,663	1,441	2
All other manufacturing industries	17	45,078	21,473	5,353	57	2	376	466	25	-
Transportation, communication, electric, gas, and sanitary services	2	628	-	-	355	-	-	-	-	-
Transportation	1	565	-	-	-	-	-	-	-	-
Communication, electric, gas, and sanitary services	1	63	-	-	355	-	-	-	-	-
Wholesale and retail trade	35	249,157	148,973	30,329	1,252	10	65,234	32,702	4,578	120
Wholesale trade	31	223,800	126,665	26,259	1,251	6	39,877	10,394	508	119
Retail trade	4	25,357	22,308	4,070	1	4	25,357	22,308	4,070	1
Wholesale and retail trade not allocable	-	-	-	-	-	-	-	-	-	-
Finance, insurance, and real estate	9	40,495	56,750	26,811	1,362	2	847	33,874	18,248	-
Credit agencies other than banks	3	5,046	49	-	1,266	-	-	-	-	-
Holding and other investment companies	6	35,449	56,701	26,811	96	2	847	33,874	18,248	-
Real estate, except lessors of real property other than buildings	-	-	-	-	-	-	-	-	-	-
All other finance, insurance, and real estate	-	-	-	-	-	-	-	-	-	-
Services	2	15,188	12,148	1,887	1	2	15,188	12,148	1,887	1
Business services	2	15,188	12,148	1,887	1	2	15,188	12,148	1,887	1
All other services	-	-	-	-	-	-	-	-	-	-
Nature of business not allocable[2]	4	32	31	-	1,317	-	-	-	-	-

Footnotes at end of table.

CONTROLLED FOREIGN CORPORATIONS AND THEIR SUBSIDIARIES

Table 18.—NUMBER OF FOREIGN CORPORATIONS, TOTAL ASSETS, RECEIPTS, AND NET PROFIT OR LOSS, BY SELECTED MAJOR INDUSTRIAL GROUP OF FOREIGN CORPORATION AND BY SELECTED MAJOR INDUSTRIAL GROUP OF DOMESTIC CORPORATION—Continued

Selected major industrial group of domestic corporation	Selected major industrial group of controlled foreign corporation or its subsidiary									
	Number of foreign corporations	Total assets (Thousand dollars)	Gross receipts (Thousand dollars)	Net profit before taxes (Thousand dollars)	Net loss (Thousand dollars)	Number of foreign corporations	Total assets (Thousand dollars)	Gross receipts (Thousand dollars)	Net profit before taxes (Thousand dollars)	Net loss (Thousand dollars)
	All other mining					Construction				
All industrial groups	167	768,405	420,873	86,011	5,104	339	458,752	607,381	61,318	7,693
Agriculture, forestry, and fisheries	-	-	-	-	-	-	-	-	-	-
Mining	35	131,856	43,792	6,027	237	2	2,472	2,563	380	-
Crude petroleum and natural gas	-	-	-	-	-	1	1,930	2,409	380	5
All other mining	35	131,856	43,792	6,027	237	1	542	154	-	-
Construction	-	-	-	-	-	244	259,614	385,620	34,619	5
Manufacturing	94	412,318	237,903	45,670	701	68	171,902	199,797	24,674	6,455
Food and kindred products	-	-	-	-	-	-	-	-	-	1,127
Paper and allied products	3	2,860	1,334	167	-	-	-	-	-	-
Chemicals and allied products	29	68,736	26,757	5,633	464	6	395	1,065	17	-
Petroleum refining and related industries	3	3,311	5,454	98	18	2	4,099	6,840	575	-
Rubber and miscellaneous plastics products	-	-	-	-	-	-	-	-	-	55
Primary metal industries	40	288,926	179,136	33,909	162	1	23	-	-	-
Fabricated metal products (including ordnance), except machinery and transportation equipment	-	-	-	-	-	18	16,225	16,487	825	75
Machinery, except electrical and transportation equipment	4	3,783	4,215	535	-	24	83,454	118,112	17,510	596
Electrical machinery, equipment, and supplies	-	-	-	-	-	6	58,747	26,597	4,915	239
Motor vehicles and motor vehicle equipment	-	-	-	-	-	4	6,117	24,648	747	43
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks	-	-	-	-	-	2	1,903	2,996	57	63
All other manufacturing industries	18	44,702	21,007	5,328	57	5	939	3,052	28	56
Transportation, communication, electric, gas, and sanitary services	2	628	-	-	355	2	116	106	17	21
Transportation	1	565	-	-	-	2	116	106	17	21
Communication, electric, gas, and sanitary services	1	63	-	-	355	-	-	-	-	-
Wholesale and retail trade	25	183,923	116,271	25,751	1,132	12	19,146	4,515	1,351	28
Wholesale trade	25	183,923	116,271	25,751	1,132	12	19,146	4,515	1,351	28
Retail trade	-	-	-	-	-	-	-	-	-	-
Wholesale and retail trade not allocable	-	-	-	-	-	-	-	-	-	-
Finance, insurance, and real estate	7	39,648	22,876	8,563	1,362	5	2,132	6,675	-	53
Credit agencies other than banks	3	5,046	49	-	1,266	-	-	-	-	-
Holding and other investment companies	4	34,602	22,827	8,563	96	2	7	60	-	45
Real estate, except lessors of real property other than buildings	-	-	-	-	-	3	2,125	6,615	-	8
All other finance, insurance, and real estate	-	-	-	-	-	-	-	-	-	-
Services	-	-	-	-	-	6	3,370	8,105	277	4
Business services	-	-	-	-	-	3	2,730	6,607	137	4
All other services	-	-	-	-	-	3	640	1,498	140	-
Nature of business not allocable[2]	4	32	31	-	1,317	-	-	-	-	-
	Manufacturing, total					Food and kindred products				
All industrial groups	4,528	23,497,947	29,691,492	2,513,539	163,222	388	1,569,332	2,908,582	210,035	13,881
Agriculture, forestry, and fisheries	2	503	1,635	3	7	1	(1)	302	3	-
Mining	6	33,553	21,385	2,125	812	-	-	-	-	-
Crude petroleum and natural gas	2	19,057	13,725	1,919	-	-	-	-	-	-
All other mining	4	14,496	7,660	206	812	-	-	-	-	-
Construction	5	2,742	4,612	155	159	-	-	-	-	-
Manufacturing	4,228	22,057,833	28,176,727	2,387,898	154,416	355	1,397,315	2,577,604	192,565	13,134
Food and kindred products	348	1,355,837	2,519,079	187,844	12,987	324	1,320,962	2,479,318	182,584	12,770
Paper and allied products	135	1,250,385	1,122,263	161,691	7,516	-	-	-	-	-
Chemicals and allied products	996	3,221,014	3,524,649	421,705	29,249	25	68,412	93,508	9,966	201
Petroleum refining and related industries	96	4,491,384	5,722,454	294,301	8,874	-	-	-	-	-
Rubber and miscellaneous plastics products	102	888,007	1,148,376	96,206	8,920	-	-	-	-	-
Primary metal industries	152	415,534	322,271	26,356	3,628	-	-	-	-	-
Fabricated metal products (including ordnance), except machinery and transportation equipment	286	761,993	963,950	109,494	3,926	-	-	-	-	-
Machinery, except electrical and transportation equipment	558	1,628,875	2,463,115	160,364	20,458	3	6,664	3,427	11	124
Electrical machinery, equipment, and supplies	341	1,865,859	1,915,751	134,927	21,859	-	-	-	-	-
Motor vehicles and motor vehicle equipment	134	3,490,444	5,581,936	491,961	5,312	-	-	-	-	-
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks	326	789,586	915,628	102,460	12,290	-	-	-	-	-
All other manufacturing industries	754	1,898,915	1,977,255	200,589	19,397	3	1,277	1,351	4	39
Transportation, communication, electric, gas, and sanitary services	33	104,242	105,378	9,839	2,987	1	148	394	6	-
Transportation	5	12,959	9,454	215	947	1	148	394	6	-
Communication, electric, gas, and sanitary services	28	91,283	95,924	9,624	2,040	-	-	-	-	-
Wholesale and retail trade	188	1,122,788	1,129,254	95,518	3,476	31	171,869	330,282	17,461	747
Wholesale trade	170	1,093,750	1,103,061	93,398	3,254	31	171,869	330,282	17,461	747
Retail trade	18	29,038	26,193	2,120	222	-	-	-	-	-
Wholesale and retail trade not allocable	-	-	-	-	-	-	-	-	-	-
Finance, insurance, and real estate	56	167,229	236,893	16,997	974	-	-	-	-	-
Credit agencies other than banks	6	8,007	7,209	388	615	-	-	-	-	-
Holding and other investment companies	34	150,097	214,984	15,924	84	-	-	-	-	-
Real estate, except lessors of real property other than buildings	5	4,172	4,549	428	275	-	-	-	-	-
All other finance, insurance, and real estate	11	4,953	10,151	257	-	-	-	-	-	-
Services	7	7,743	14,342	995	391	-	-	-	-	-
Business services	6	7,030	13,500	738	391	-	-	-	-	-
All other services	1	713	842	257	-	-	-	-	-	-
Nature of business not allocable[2]	3	1,314	1,266	9	-	-	-	-	-	-

Footnotes at end of table.

Table 18.—NUMBER OF FOREIGN CORPORATIONS, TOTAL ASSETS, RECEIPTS, AND NET PROFIT OR LOSS, BY SELECTED MAJOR INDUSTRIAL GROUP OF FOREIGN CORPORATION AND BY SELECTED MAJOR INDUSTRIAL GROUP OF DOMESTIC CORPORATION—Continued

Selected major industrial group of domestic corporation	Selected major industrial group of controlled foreign corporation or its subsidiary									
	Number of foreign corporations	Total assets (Thousand dollars)	Gross receipts (Thousand dollars)	Net profit before taxes (Thousand dollars)	Net loss (Thousand dollars)	Number of foreign corporations	Total assets (Thousand dollars)	Gross receipts (Thousand dollars)	Net profit before taxes (Thousand dollars)	Net loss (Thousand dollars)
	Paper and allied products					Chemicals and allied products				
All industrial groups	118	1,306,713	921,496	145,049	6,327	1,035	3,005,443	3,404,833	409,196	28,788
Agriculture, forestry, and fisheries	-	-	-	-	-	-	-	-	-	-
Mining	-	-	-	-	-	1	434	662	22	-
Crude petroleum and natural gas	-	-	-	-	-	-	-	-	-	-
All other mining	-	-	-	-	-	1	434	662	22	-
Construction	-	-	-	-	-	-	-	-	-	-
Manufacturing	114	1,293,236	911,971	145,030	6,325	969	2,901,004	3,262,193	392,807	27,928
Food and kindred products	2	709	944	135	-	13	24,247	26,331	3,730	45
Paper and allied products	86	1,035,602	744,391	122,274	6,195	2	2,504	3,239	474	15
Chemicals and allied products	4	28,950	19,792	3,218	-	879	2,737,762	3,083,102	373,623	27,024
Petroleum refining and related industries	-	-	-	-	-	9	9,915	10,513	2,511	53
Rubber and miscellaneous plastics products	-	-	-	-	-	2	11,410	9,007	945	340
Primary metal industries	-	-	-	-	-	2	166	135	-	17
Fabricated metal products (including ordnance), except machinery and transportation equipment	6	40,133	30,769	2,480	7	13	9,547	13,167	843	92
Machinery, except electrical and transportation equipment	-	-	-	-	-	11	16,542	20,251	2,249	12
Electrical machinery, equipment, and supplies	1	28,336	10,352	6	-	-	-	-	-	-
Motor vehicles and motor vehicle equipment	-	-	-	-	-	-	-	-	-	-
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks	1	2,358	3,123	172	-	13	11,700	13,237	1,679	311
All other manufacturing industries	14	157,148	102,600	16,745	123	25	77,211	83,211	6,753	19
Transportation, communication, electric, gas, and sanitary services	-	-	-	-	-	-	-	-	-	-
Transportation	-	-	-	-	-	-	-	-	-	-
Communication, electric, gas, and sanitary services	-	-	-	-	-	-	-	-	-	-
Wholesale and retail trade	4	13,477	9,525	19	2	47	73,063	96,719	12,086	860
Wholesale trade	4	13,477	9,525	19	2	45	71,963	95,905	11,972	860
Retail trade	-	-	-	-	-	2	1,100	814	114	-
Wholesale and retail trade not allocable	-	-	-	-	-	-	-	-	-	-
Finance, insurance, and real estate	-	-	-	-	-	15	29,628	43,993	4,272	-
Credit agencies other than banks	-	-	-	-	-	1	649	1,410	108	-
Holding and other investment companies	-	-	-	-	-	14	28,979	42,583	4,164	-
Real estate, except lessors of real property other than buildings	-	-	-	-	-	-	-	-	-	-
All other finance, insurance, and real estate	-	-	-	-	-	-	-	-	-	-
Services	-	-	-	-	-	-	-	-	-	-
Business services	-	-	-	-	-	-	-	-	-	-
All other services	-	-	-	-	-	-	-	-	-	-
Nature of business not allocable[2]	-	-	-	-	-	3	1,314	1,266	9	-
	Petroleum refining and related industries					Rubber and miscellaneous plastics products				
All industrial groups	88	4,731,054	5,652,260	329,127	8,779	99	875,511	1,080,787	96,373	8,110
Agriculture, forestry, and fisheries	-	-	-	-	-	-	-	-	-	-
Mining	1	19,016	13,475	1,850	-	-	-	-	-	-
Crude petroleum and natural gas	1	19,016	13,475	1,850	-	-	-	-	-	-
All other mining	-	-	-	-	-	-	-	-	-	-
Construction	-	-	-	-	-	-	-	-	-	-
Manufacturing	81	4,231,113	5,211,555	282,372	8,779	99	875,511	1,080,787	96,373	8,110
Food and kindred products	-	-	-	-	-	-	-	-	-	-
Paper and allied products	-	-	-	-	-	-	-	-	-	-
Chemicals and allied products	6	54,643	39,967	5,490	10	6	9,988	5,310	817	308
Petroleum refining and related industries	73	4,172,265	5,167,779	276,837	8,769	1	9,790	11,743	701	-
Rubber and miscellaneous plastics products	-	-	-	-	-	83	850,099	1,057,113	93,801	7,752
Primary metal industries	-	-	-	-	-	5	3,873	3,112	340	50
Fabricated metal products (including ordnance), except machinery and transportation equipment	-	-	-	-	-	-	-	-	-	-
Machinery, except electrical and transportation equipment	1	563	-	-	-	-	-	-	-	-
Electrical machinery, equipment, and supplies	-	-	-	-	-	1	1,452	3,209	708	-
Motor vehicles and motor vehicle equipment	-	-	-	-	-	-	-	-	-	-
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks	-	-	-	-	-	-	-	-	-	-
All other manufacturing industries	1	3,642	3,809	45	-	3	309	300	6	-
Transportation, communication, electric, gas, and sanitary services	-	-	-	-	-	-	-	-	-	-
Transportation	-	-	-	-	-	-	-	-	-	-
Communication, electric, gas, and sanitary services	-	-	-	-	-	-	-	-	-	-
Wholesale and retail trade	5	480,836	427,230	44,905	-	-	-	-	-	-
Wholesale trade	5	480,836	427,230	44,905	-	-	-	-	-	-
Retail trade	-	-	-	-	-	-	-	-	-	-
Wholesale and retail trade not allocable	-	-	-	-	-	-	-	-	-	-
Finance, insurance, and real estate	1	89	-	-	-	-	-	-	-	-
Credit agencies other than banks	-	-	-	-	-	-	-	-	-	-
Holding and other investment companies	1	89	-	-	-	-	-	-	-	-
Real estate, except lessors of real property other than buildings	-	-	-	-	-	-	-	-	-	-
All other finance, insurance, and real estate	-	-	-	-	-	-	-	-	-	-
Services	-	-	-	-	-	-	-	-	-	-
Business services	-	-	-	-	-	-	-	-	-	-
All other services	-	-	-	-	-	-	-	-	-	-
Nature of business not allocable[2]	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table.

Table 18.—NUMBER OF FOREIGN CORPORATIONS, TOTAL ASSETS, RECEIPTS, AND NET PROFIT OR LOSS, BY SELECTED MAJOR INDUSTRIAL GROUP OF FOREIGN CORPORATION AND BY SELECTED MAJOR INDUSTRIAL GROUP OF DOMESTIC CORPORATION—Continued

Selected major industrial group of domestic corporation	Selected major industrial group of controlled foreign corporation or its subsidiary									
	Number of foreign corporations	Total assets (Thousand dollars)	Gross receipts (Thousand dollars)	Net profit before taxes (Thousand dollars)	Net loss (Thousand dollars)	Number of foreign corporations	Total assets (Thousand dollars)	Gross receipts (Thousand dollars)	Net profit before taxes (Thousand dollars)	Net loss (Thousand dollars)
	Primary metal industries					Fabricated metal products (including ordnance), except machinery and transportation equipment				
All industrial groups	109	493,294	374,814	31,837	2,644	390	971,606	1,250,718	125,008	7,482
Agriculture, forestry, and fisheries	-	-	-	-	-	-	-	-	-	-
Mining	-	-	-	-	-	3	4,409	3,573	-	-
Crude petroleum and natural gas	-	-	-	-	-	1	41	250	253	-
All other mining	-	-	-	-	-	2	4,368	3,323	69	-
Construction	-	-	-	-	-	-	-	-	184	-
Manufacturing	102	432,561	294,243	30,160	2,029	350	866,607	1,077,779	-	-
Food and kindred products	-	-	-	-	-	1	1,549	4,503	114,195	5,894
Paper and allied products	-	-	-	-	-	1	891	963	926	-
Chemicals and allied products	7	133,718	93,728	8,559	514	16	18,980	21,323	145	-
Petroleum refining and related industries	-	-	-	-	-	-	-	-	2,489	294
Rubber and miscellaneous plastics products	-	-	-	-	-	-	-	-	-	-
Primary metal industries	90	287,652	184,276	19,763	1,373	28	80,707	88,656	1,852	428
Fabricated metal products (including ordnance), except machinery and transportation equipment	3	7,910	8,982	557	142	240	677,898	876,569	101,152	3,392
Machinery, except electrical and transportation equipment	1	1,558	2,324	200	-	25	33,930	30,491	1,629	207
Electrical machinery, equipment, and supplies	-	-	-	-	-	5	1,547	1,849	59	43
Motor vehicles and motor vehicle equipment	1	1,723	4,933	1,081	-	5	5,824	6,446	408	-
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks	-	-	-	-	-	5	6,869	9,141	760	6
All other manufacturing industries	-	-	-	-	-	24	38,412	37,838	4,775	1,546
Transportation, communication, electric, gas, and sanitary services	-	-	-	-	-	2	7,681	4,785	72	697
Transportation	-	-	-	-	-	2	7,681	4,785	72	697
Communication, electric, gas, and sanitary services	-	-	-	-	-	-	-	-	-	-
Wholesale and retail trade	4	54,738	76,048	1,611	-	27	59,101	76,525	9,220	984
Wholesale trade	4	54,738	76,048	1,611	-	27	59,101	76,525	9,220	984
Retail trade	-	-	-	-	-	-	-	-	-	-
Wholesale and retail trade not allocable	-	-	-	-	-	-	-	-	-	-
Finance, insurance, and real estate	3	5,995	4,523	66	615	8	33,808	88,056	1,268	84
Credit agencies other than banks	1	4,152	1,294	-	615	1	756	177	40	-
Holding and other investment companies	1	1,843	3,188	51	-	7	33,052	87,879	1,228	84
Real estate, except lessors of real property other than buildings	1	(1)	41	15	-	-	-	-	-	-
All other finance, insurance, and real estate	-	-	-	-	-	-	-	-	-	-
Services	-	-	-	-	-	-	-	-	-	-
Business services	-	-	-	-	-	-	-	-	-	-
All other services	-	-	-	-	-	-	-	-	-	-
Nature of business not allocable[2]	-	-	-	-	-	-	-	-	-	-
	Machinery, except electrical and transportation equipment					Electrical machinery, equipment and supplies				
All industrial groups	563	2,029,519	2,042,364	164,065	27,308	387	1,981,247	2,748,048	164,940	25,770
Agriculture, forestry, and fisheries	-	-	-	-	-	-	-	-	-	-
Mining	-	-	-	-	-	-	-	-	-	-
Crude petroleum and natural gas	-	-	-	-	-	-	-	-	-	-
All other mining	-	-	-	-	-	-	-	-	-	-
Construction	3	1,276	2,269	155	1	-	-	-	-	-
Manufacturing	545	1,773,734	1,943,016	152,497	27,087	362	1,889,175	2,650,865	155,484	23,233
Food and kindred products	-	-	-	-	-	1	(1)	-	-	-
Paper and allied products	-	-	-	-	-	-	-	-	-	-
Chemicals and allied products	11	29,035	17,928	1,365	685	2	3,733	4,493	182	-
Petroleum refining and related industries	3	9,690	7,032	883	-	-	-	-	-	-
Rubber and miscellaneous plastics products	3	3,303	5,517	190	-	-	-	-	-	-
Primary metal industries	12	20,268	23,143	1,757	926	4	4,899	3,056	155	316
Fabricated metal products (including ordnance), except machinery and transportation equipment	5	6,439	8,873	360	125	1	344	531	14	-
Machinery, except electrical and transportation equipment	450	1,478,579	1,658,387	132,081	17,119	17	11,571	689,932	20,310	356
Electrical machinery, equipment, and supplies	11	41,414	40,793	2,378	437	293	1,754,564	1,811,315	126,757	20,735
Motor vehicles and motor vehicle equipment	13	25,435	27,150	2,347	12	3	52,935	78,143	902	1,005
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks	29	153,973	145,544	10,847	7,417	20	41,748	47,467	4,363	461
All other manufacturing industries	8	5,598	8,649	289	366	21	19,381	15,928	2,801	360
Transportation, communication, electric, gas, and sanitary services	-	-	-	-	-	21	88,305	93,651	9,422	2,040
Transportation	-	-	-	-	-	-	-	-	-	-
Communication, electric, gas, and sanitary services	-	-	-	-	-	21	88,305	93,651	9,422	2,040
Wholesale and retail trade	7	173,268	19,391	1,873	21	2	3,633	3,063	-	370
Wholesale trade	6	157,744	6,698	369	21	2	3,633	3,063	-	370
Retail trade	1	15,524	12,693	1,504	-	-	-	-	-	-
Wholesale and retail trade not allocable	-	-	-	-	-	-	-	-	-	-
Finance, insurance, and real estate	7	80,607	77,338	9,540	-	1	54	195	34	-
Credit agencies other than banks	1	1,896	3,979	152	-	1	54	195	34	-
Holding and other investment companies	6	78,711	73,359	9,388	-	-	-	-	-	-
Real estate, except lessors of real property other than buildings	-	-	-	-	-	-	-	-	-	-
All other finance, insurance, and real estate	-	-	-	-	-	-	-	-	-	-
Services	1	634	350	-	199	1	80	274	-	127
Business services	1	634	350	-	199	1	80	274	-	127
All other services	-	-	-	-	-	-	-	-	-	-
Nature of business not allocable[2]	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table.

Table 18.—NUMBER OF FOREIGN CORPORATIONS, TOTAL ASSETS, RECEIPTS, AND NET PROFIT OR LOSS, BY SELECTED MAJOR INDUSTRIAL GROUP OF FOREIGN CORPORATION AND BY SELECTED MAJOR INDUSTRIAL GROUP OF DOMESTIC CORPORATION—Continued

Selected major industrial group of domestic corporation	Selected major industrial group of controlled foreign corporation or its subsidiary									
	Number of foreign corporations	Total assets (Thousand dollars)	Gross receipts (Thousand dollars)	Net profit before taxes (Thousand dollars)	Net loss (Thousand dollars)	Number of foreign corporations	Total assets (Thousand dollars)	Gross receipts (Thousand dollars)	Net profit before taxes (Thousand dollars)	Net loss (Thousand dollars)
	Motor vehicles and motor vehicle equipment					Professional, scientific and controlling instruments, photographic and optical goods, watches and clocks				
All industrial groups	162	3,545,327	5,596,245	499,192	5,635	259	583,095	705,678	85,364	4,469
Agriculture, forestry, and fisheries	-	-	-	-	-	-	-	-	-	-
Mining	-	-	-	-	-	-	-	-	-	-
Crude petroleum and natural gas	-	-	-	-	-	-	-	-	-	-
All other mining	-	-	-	-	-	-	-	-	-	-
Construction	-	-	-	-	-	-	-	-	-	-
Manufacturing	157	3,540,208	5,590,824	498,825	5,635	253	578,959	700,063	84,810	4,277
Food and kindred products	-	-	-	-	-	-	-	-	-	-
Paper and allied products	-	-	-	-	-	-	-	-	-	-
Chemicals and allied products	-	-	-	-	-	-	-	-	-	-
Petroleum refining and related industries	1	101	137	-	4	3	10,675	11,984	466	-
Rubber and miscellaneous plastics products	-	-	-	-	-	-	-	-	-	-
Primary metal industries	-	-	-	-	-	-	-	-	-	-
Fabricated metal products (including ordnance), except machinery and transportation equipment	2	223	57	-	41	2	634	551	123	59
Machinery, except electrical and transportation equipment	18	30,612	30,035	1,870	1,008	-	-	-	-	-
Electrical machinery, equipment, and supplies	11	16,778	21,418	2,070	58	3	3,617	2,392	60	350
Motor vehicles and motor vehicle equipment	108	3,387,011	5,437,185	485,844	4,295	-	-	-	-	-
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks	-	-	-	-	-	239	561,397	681,119	83,609	3,868
All other manufacturing industries	17	105,483	101,992	9,041	229	3	1,729	2,567	304	-
Transportation, communication, electric, gas, and sanitary services	1	2,479	2,617	137	-	-	-	-	-	-
Transportation	1	2,479	2,617	137	-	-	-	-	-	-
Communication, electric, gas, and sanitary services	-	-	-	-	-	-	-	-	-	-
Wholesale and retail trade	4	2,640	2,804	230	-	2	473	571	141	-
Wholesale trade	3	110	2,132	100	-	-	-	-	-	-
Retail trade	1	2,530	672	130	-	2	473	571	141	-
Wholesale and retail trade not allocable	-	-	-	-	-	-	-	-	-	-
Finance, insurance, and real estate	-	-	-	-	-	2	2,197	2,701	413	34
Credit agencies other than banks	-	-	-	-	-	-	-	-	-	-
Holding and other investment companies	-	-	-	-	-	-	-	-	-	-
Real estate, except lessors of real property other than buildings	-	-	-	-	-	2	2,197	2,701	413	34
All other finance, insurance, and real estate	-	-	-	-	-	-	-	-	-	-
Services	-	-	-	-	-	-	-	-	-	-
Business services	-	-	-	-	-	-	-	-	-	-
All other services	-	-	-	-	-	-	-	-	-	-
Nature of business not allocable[1]	-	-	-	-	-	-	-	-	-	-
	All other manufacturing industries					Transportation, communication, electric, gas, and sanitary services, total				
All industrial groups	930	2,405,806	3,005,667	253,353	23,850	360	3,411,864	2,280,376	191,157	24,124
Agriculture, forestry, and fisheries	1	503	1,333	-	7	12	474	56,207	3,471	3
Mining	1	9,694	3,675	-	812	13	30,496	8,679	324	645
Crude petroleum and natural gas	-	-	-	-	-	2	5,997	961	153	-
All other mining	1	9,694	3,675	-	812	11	24,499	7,718	171	645
Construction	-	-	-	-	-	2	(1)	16	14	-
Manufacturing	841	2,278,410	2,875,827	242,780	21,983	163	1,778,899	988,814	111,738	9,292
Food and kindred products	7	8,370	7,983	469	172	9	6,968	4,333	569	-
Paper and allied products	46	211,388	373,670	38,798	1,306	9	14,592	3,705	1,336	2
Chemicals and allied products	37	125,118	133,514	15,530	213	14	26,463	29,879	6,419	10
Petroleum refining and related industries	9	289,623	525,250	13,369	48	73	1,333,271	807,277	56,047	7,964
Rubber and miscellaneous plastics products	14	23,195	76,739	1,270	828	1	189	306	40	-
Primary metal industries	8	17,062	18,443	2,241	541	7	119,684	60,984	23,259	-
Fabricated metal products (including ordnance), except machinery and transportation equipment	14	18,865	24,451	3,965	68	1	212	116	22	-
Machinery, except electrical and transportation equipment	32	48,856	28,268	2,014	1,632	-	-	-	-	-
Electrical machinery, equipment, and supplies	16	18,151	24,423	2,889	236	25	217,236	63,678	18,971	862
Motor vehicles and motor vehicle equipment	4	17,516	28,079	1,379	-	2	151	12	-	34
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks	19	11,541	15,997	1,030	227	2	3,995	1,890	166	-
All other manufacturing industries	635	1,488,725	1,619,010	159,826	16,712	20	56,138	16,634	4,909	420
Transportation, communication, electric, gas, and sanitary services	8	5,629	3,931	202	250	114	1,156,173	332,494	40,483	6,910
Transportation	1	2,651	1,658	-	250	79	215,850	91,856	12,387	1,920
Communication, electric, gas, and sanitary services	7	2,978	2,273	202	-	35	940,323	240,638	28,096	4,990
Wholesale and retail trade	55	89,690	87,096	7,972	492	26	227,005	166,703	3,219	7,200
Wholesale trade	43	80,279	75,653	7,741	270	26	227,005	166,703	3,219	7,200
Retail trade	12	9,411	11,443	231	222	-	-	-	-	-
Wholesale and retail trade not allocable	-	-	-	-	-	-	-	-	-	-
Finance, insurance, and real estate	19	14,851	20,087	1,404	241	26	216,176	724,060	31,331	55
Credit agencies other than banks	1	500	154	54	-	7	50,058	3,703	17	-
Holding and other investment companies	5	7,423	7,975	1,093	-	15	164,975	719,203	31,190	1
Real estate, except lessors of real property other than buildings	2	1,975	1,807	-	241	4	1,143	1,154	124	54
All other finance, insurance, and real estate	11	4,953	10,151	257	-	-	-	-	-	-
Services	5	7,029	13,718	995	65	4	2,641	3,403	577	19
Business services	4	6,316	12,876	738	65	2	2,227	3,237	546	19
All other services	1	713	842	257	-	2	414	166	31	-
Nature of business not allocable[1]	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table.

CONTROLLED FOREIGN CORPORATIONS AND THEIR SUBSIDIARIES

Table 18.—NUMBER OF FOREIGN CORPORATIONS, TOTAL ASSETS, RECEIPTS, AND NET PROFIT OR LOSS, BY SELECTED MAJOR INDUSTRIAL GROUP OF FOREIGN CORPORATION AND BY SELECTED MAJOR INDUSTRIAL GROUP OF DOMESTIC CORPORATION—Continued

Selected major industrial group of domestic corporation	Selected major industrial group of controlled foreign corporation or its subsidiary									
	Number of foreign corporations	Total assets (Thousand dollars)	Gross receipts (Thousand dollars)	Net profit before taxes (Thousand dollars)	Net loss (Thousand dollars)	Number of foreign corporations	Total assets (Thousand dollars)	Gross receipts (Thousand dollars)	Net profit before taxes (Thousand dollars)	Net loss (Thousand dollars)
	Transportation					Communication, electric, gas, and sanitary services				
All industrial groups	265	2,042,206	1,898,664	122,454	18,265	95	1,369,658	381,712	68,703	5,859
Agriculture, forestry, and fisheries	10	472	55,785	3,372	3	2	2	422	99	-
Mining	8	29,439	7,619	178	645	5	1,057	1,060	146	-
Crude petroleum and natural gas	2	5,997	961	153	-	-	-	-	-	-
All other mining	6	23,442	6,658	25	-	5	1,057	1,060	146	-
Construction	2	(1)	16	14	-	-	-	-	-	-
Manufacturing	122	1,508,500	896,198	84,956	8,427	41	270,399	92,616	26,782	865
Food and kindred products	8	6,342	4,236	557	-	1	626	97	12	-
Paper and allied products	8	13,534	3,519	1,233	2	1	1,058	186	103	-
Chemicals and allied products	9	4,524	8,676	905	7	5	21,939	21,203	5,514	-
Petroleum refining and related industries	69	1,332,998	807,269	56,046	7,964	4	273	8	1	3
Rubber and miscellaneous plastics products	-	-	-	-	-	1	189	306	40	-
Primary metal industries	6	118,485	59,544	22,837	-	1	1,199	1,440	422	-
Fabricated metal products (including ordnance), except machinery and transportation equipment	-	-	-	-	-	1	212	116	22	-
Machinery, except electrical and transportation equipment	-	-	-	-	-	-	-	-	-	-
Electrical machinery, equipment, and supplies	1	1,106	291	1	-	24	216,130	63,387	18,970	862
Motor vehicles and motor vehicle equipment	2	151	12	-	34	-	-	-	-	-
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks	2	3,995	1,890	166	-	-	-	-	-	-
All other manufacturing industries	17	27,365	10,761	3,211	420	3	28,773	5,873	1,698	-
Transportation, communication, electric, gas, and sanitary services	79	216,309	91,800	12,387	1,926	35	939,864	240,694	28,096	4,984
Transportation	78	215,724	91,762	12,387	1,920	1	126	94	-	-
Communication, electric, gas, and sanitary services	1	585	38	-	6	34	939,738	240,600	28,096	4,984
Wholesale and retail trade	23	226,190	166,662	3,219	7,190	3	815	41	-	10
Wholesale trade	23	226,190	166,662	3,219	7,190	3	815	41	-	10
Retail trade	-	-	-	-	-	-	-	-	-	-
Wholesale and retail trade not allocable	-	-	-	-	-	-	-	-	-	-
Finance, insurance, and real estate	17	58,655	677,181	17,751	55	9	157,521	46,879	13,580	-
Credit agencies other than banks	7	50,058	3,703	17	-	-	-	-	-	-
Holding and other investment companies	6	7,454	672,324	17,610	1	9	157,521	46,879	13,580	-
Real estate, except lessors of real property other than buildings	4	1,143	1,154	124	54	-	-	-	-	-
All other finance, insurance, and real estate	-	-	-	-	-	-	-	-	-	-
Services	4	2,641	3,403	577	19	-	-	-	-	-
Business services	2	2,227	3,237	546	19	-	-	-	-	-
All other services	2	414	166	31	-	-	-	-	-	-
Nature of business not allocable[2]	-	-	-	-	-	-	-	-	-	-
	Wholesale and retail trade, total					Wholesale trade, total				
All industrial groups	2,657	8,023,224	13,073,811	807,601	88,751	2,140	6,480,573	10,422,842	570,203	63,200
Agriculture, forestry, and fisheries	3	1,026	65,045	868	-	2	586	64,894	851	-
Mining	12	15,364	13,673	248	379	10	15,336	13,644	248	378
Crude petroleum and natural gas	8	10,235	5,148	126	371	6	10,207	5,119	126	370
All other mining	4	5,129	8,525	122	8	4	5,129	8,525	122	8
Construction	1	830	551	-	178	1	830	551	-	178
Manufacturing	1,841	5,203,216	8,600,494	566,556	65,123	1,511	4,518,965	7,539,186	500,715	44,205
Food and kindred products	100	122,749	277,119	15,664	2,004	97	122,474	272,544	15,623	1,809
Paper and allied products	27	33,720	147,858	5,071	334	25	28,099	132,979	4,781	334
Chemicals and allied products	286	521,814	675,511	80,593	3,396	271	510,469	658,499	75,887	3,193
Petroleum refining and related industries	225	2,280,415	4,146,521	249,260	44,340	182	2,030,045	3,870,639	237,609	27,005
Rubber and miscellaneous plastics products	99	121,563	213,442	14,527	1,167	73	75,247	134,321	8,582	567
Primary metal industries	63	189,271	167,606	13,918	428	61	188,940	167,542	13,918	410
Fabricated metal products (including ordnance), except machinery and transportation equipment	100	47,544	92,715	10,991	437	85	34,911	59,758	8,187	431
Machinery, except electrical and transportation equipment	397	854,964	880,708	88,563	5,455	294	582,116	548,790	56,927	3,720
Electrical machinery, equipment, and supplies	138	295,316	384,599	29,335	1,237	122	264,649	347,879	24,193	1,232
Motor vehicles and motor vehicle equipment	105	194,375	1,143,615	25,840	675	25	149,462	889,189	23,254	190
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks	141	176,882	250,358	14,915	1,469	133	174,307	244,291	14,407	1,439
All other manufacturing industries	160	364,603	220,442	17,879	4,181	143	358,246	212,755	17,347	3,875
Transportation, communication, electric, gas, and sanitary services	24	29,174	22,058	1,422	387	21	28,365	20,792	1,148	387
Transportation	13	12,743	6,207	215	333	12	12,687	6,079	212	333
Communication, electric, gas, and sanitary services	11	16,431	15,851	1,207	54	9	15,678	14,713	936	54
Wholesale and retail trade	703	2,694,035	4,258,163	223,572	21,544	545	1,885,134	2,740,403	62,498	17,669
Wholesale trade	582	1,883,742	2,565,138	61,146	20,124	537	1,860,443	2,545,085	60,109	17,629
Retail trade	98	785,092	1,651,859	157,583	1,179	8	24,691	195,318	2,389	40
Wholesale and retail trade not allocable	23	25,201	41,166	4,843	241	-	-	-	-	-
Finance, insurance, and real estate	55	59,557	72,037	10,854	863	41	28,121	37,017	4,205	354
Credit agencies other than banks	2	1,596	605	50	67	2	1,596	605	50	67
Holding and other investment companies	48	55,342	69,796	10,435	533	34	23,906	34,776	3,786	24
Real estate, except lessors of real property other than buildings	4	2,509	1,586	331	263	4	2,509	1,586	331	263
All other finance, insurance, and real estate	1	110	50	38	-	1	110	50	38	-
Services	10	18,326	41,061	3,914	-	8	3,146	6,241	538	-
Business services	3	16,016	35,055	3,409	-	2	836	235	33	-
All other services	7	2,310	6,006	505	-	6	2,310	6,006	505	-
Nature of business not allocable[2]	8	1,696	729	167	277	1	90	114	-	29

Footnotes at end of table.

CONTROLLED FOREIGN CORPORATIONS AND THEIR SUBSIDIARIES

Table 18.—NUMBER OF FOREIGN CORPORATIONS, TOTAL ASSETS, RECEIPTS, AND NET PROFIT OR LOSS, BY SELECTED MAJOR INDUSTRIAL GROUP OF FOREIGN CORPORATION AND BY SELECTED MAJOR INDUSTRIAL GROUP OF DOMESTIC CORPORATION—Continued

Selected major industrial group of domestic corporation	Selected major industrial group of controlled foreign corporation or its subsidiary: Number of foreign corporations	Total assets (Thousand dollars)	Gross receipts (Thousand dollars)	Net profit before taxes (Thousand dollars)	Net loss (Thousand dollars)	Number of foreign corporations	Total assets (Thousand dollars)	Gross receipts (Thousand dollars)	Net profit before taxes (Thousand dollars)	Net loss (Thousand dollars)
	Retail trade, total					Wholesale and retail trade not allocable				
All industrial groups	490	1,504,948	2,595,263	221,243	25,432	27	37,703	55,706	16,155	119
Agriculture, forestry, and fisheries	-	-	-	-	-	1	440	151	17	-
Mining	1	18	29	-	1	1	10	-	-	-
Crude petroleum and natural gas	1	18	29	-	1	1	10	-	-	-
All other mining	-	-	-	-	-	-	-	-	-	-
Construction	-	-	-	-	-	-	-	-	-	-
Manufacturing	308	647,512	1,006,206	49,725	20,838	22	36,739	55,102	16,116	80
Food and kindred products	3	275	4,575	41	195	-	-	-	-	-
Paper and allied products	2	5,621	14,879	290	-	-	-	-	-	-
Chemicals and allied products	13	6,015	8,516	971	203	2	5,330	8,496	3,735	-
Petroleum refining and related industries	40	236,385	246,481	2,865	17,327	3	13,985	29,401	8,786	8
Rubber and miscellaneous plastics products	26	46,316	79,121	5,945	600	-	-	-	-	-
Primary metal industries	1	3	16	-	8	1	328	48	-	10
Fabricated metal products (including ordnance), except machinery and transportation equipment	12	12,208	31,955	2,574	-	3	425	1,002	230	6
Machinery, except electrical and transportation equipment	99	264,059	326,105	29,726	1,713	4	8,789	5,813	1,910	22
Electrical machinery, equipment, and supplies	12	25,205	28,801	4,098	(1)	4	5,462	7,919	1,044	5
Motor vehicles and motor vehicle equipment	79	44,694	254,065	2,580	485	1	219	361	6	-
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks	6	2,220	5,485	421	1	2	355	582	87	29
All other manufacturing industries	15	4,511	6,207	214	306	2	1,846	1,480	318	-
Transportation, communication, electric, gas, and sanitary services	3	809	1,266	274	(1)	-	-	-	-	-
Transportation	1	56	128	3	-	-	-	-	-	-
Communication, electric, gas, and sanitary services	2	753	1,138	271	(1)	-	-	-	-	-
Wholesale and retail trade	156	808,423	1,517,379	161,055	3,836	2	478	381	19	39
Wholesale trade	43	22,821	19,672	1,018	2,456	2	478	381	19	39
Retail trade	90	760,401	1,456,541	155,194	1,139	-	-	-	-	-
Wholesale and retail trade not allocable	23	25,201	41,166	4,843	241	-	-	-	-	-
Finance, insurance, and real estate	13	31,400	34,948	6,646	509	1	36	72	3	-
Credit agencies other than banks	-	-	-	-	-	-	-	-	-	-
Holding and other investment companies	13	31,400	34,948	6,646	509	1	36	72	3	-
Real estate, except lessors of real property other than buildings	-	-	-	-	-	-	-	-	-	-
All other finance, insurance, and real estate	-	-	-	-	-	-	-	-	-	-
Services	2	15,180	34,820	3,376	-	-	-	-	-	-
Business services	1	15,180	34,820	3,376	-	-	-	-	-	-
All other services	1	(1)	-	-	-	-	-	-	-	-
Nature of business not allocable[2]	7	1,606	615	167	248	-	-	-	-	-
	Finance, insurance, and real estate, total					Credit agencies other than banks				
All industrial groups	845	4,607,891	793,948	324,076	18,454	147	1,354,599	143,329	45,975	2,456
Agriculture, forestry, and fisheries	5	768	685	19	772	-	-	-	-	-
Mining	15	10,050	375	89	6	3	211	7	5	-
Crude petroleum and natural gas	6	6,793	235	64	1	2	161	7	5	-
All other mining	9	3,257	140	25	5	1	50	-	-	-
Construction	2	2,739	258	102	-	-	-	-	-	-
Manufacturing	454	1,993,371	324,695	227,035	11,425	47	265,308	16,965	5,996	532
Food and kindred products	37	90,518	21,131	10,325	970	1	150	5	-	20
Paper and allied products	18	101,328	5,632	3,508	108	1	52,449	1,682	372	-
Chemicals and allied products	80	292,053	36,846	21,383	1,418	2	8,016	350	349	-
Petroleum refining and related industries	61	858,952	195,130	155,468	229	4	32,904	970	875	6
Rubber and miscellaneous plastics products	9	4,083	429	381	20	1	19	1	1	-
Primary metal industries	19	34,130	6,856	6,489	195	1	284	21	-	18
Fabricated metal products (including ordnance), except machinery and transportation equipment	39	79,764	8,731	5,063	62	3	1,558	2	2	2
Machinery, except electrical and transportation equipment	55	190,372	25,684	7,294	4,859	5	60,270	6,157	2,484	-
Electrical machinery, equipment, and supplies	38	73,138	5,091	2,526	1,871	13	24,139	2,389	758	472
Motor vehicles and motor vehicle equipment	18	109,817	5,602	2,619	80	5	70,689	4,629	1,036	1
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks	19	37,412	1,573	330	44	2	1,079	75	6	-
All other manufacturing industries	61	121,804	11,990	11,649	1,569	9	13,751	684	113	13
Transportation, communication, electric, gas, and sanitary services	27	186,233	10,249	8,919	115	13	75,257	5,523	5,082	77
Transportation	5	43,636	841	945	1	-	-	-	-	-
Communication, electric, gas, and sanitary services	22	142,597	9,408	7,974	114	13	75,257	5,523	5,082	77
Wholesale and retail trade	60	223,854	75,324	20,049	433	15	38,511	2,058	1,336	-
Wholesale trade	38	153,241	66,613	16,558	95	2	21,152	4	4	-
Retail trade	22	70,613	8,711	3,491	338	13	17,359	2,054	1,332	-
Wholesale and retail trade not allocable	-	-	-	-	-	-	-	-	-	-
Finance, insurance, and real estate	249	2,153,587	379,977	67,463	5,655	69	975,312	118,776	33,556	1,847
Credit agencies other than banks	82	1,165,077	138,242	42,791	1,213	54	862,819	108,491	31,077	1,017
Holding and other investment companies	19	45,550	4,496	4,482	-	2	5,648	1,489	649	-
Real estate, except lessors of real property other than buildings	38	86,685	12,366	624	1,649	6	32,476	1,678	14	791
All other finance, insurance, and real estate	110	856,275	224,873	19,566	2,793	7	74,369	7,118	1,816	39
Services	33	37,289	2,385	400	48	-	-	-	-	-
Business services	7	2,753	126	35	24	-	-	-	-	-
All other services	26	34,536	2,259	365	24	-	-	-	-	-
Nature of business not allocable[2]	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table.

CONTROLLED FOREIGN CORPORATIONS AND THEIR SUBSIDIARIES

Table 18.—NUMBER OF FOREIGN CORPORATIONS, TOTAL ASSETS, RECEIPTS, AND NET PROFIT OR LOSS, BY SELECTED MAJOR INDUSTRIAL GROUP OF FOREIGN CORPORATION AND BY SELECTED MAJOR INDUSTRIAL GROUP OF DOMESTIC CORPORATION—Continued

Selected major industrial group of domestic corporation	Selected major industrial group of controlled foreign corporation or its subsidiary									
	Number of foreign corporations	Total assets (Thousand dollars)	Gross receipts (Thousand dollars)	Net profit before taxes (Thousand dollars)	Net loss (Thousand dollars)	Number of foreign corporations	Total assets (Thousand dollars)	Gross receipts (Thousand dollars)	Net profit before taxes (Thousand dollars)	Net loss (Thousand dollars)
	Holding and other investment companies					Real estate except lessors of real property other than buildings				
All industrial groups	315	2,028,619	303,194	206,232	9,518	224	211,205	25,897	5,993	2,995
Agriculture, forestry, and fisheries	2	(1)	322	13	63	3	768	363	6	709
Mining	5	8,092	24	4	-	5	1,535	320	62	5
Crude petroleum and natural gas	1	5,615	-	-	-	2	999	228	59	-
All other mining	4	2,477	24	4	-	3	536	92	3	5
Construction	-	-	-	-	-	2	2,739	258	102	-
Manufacturing	248	1,543,430	215,755	173,500	9,379	113	86,317	8,029	3,327	948
Food and kindred products	28	85,907	20,895	10,272	262	8	4,461	231	53	688
Paper and allied products	13	47,432	3,858	3,129	108	4	1,447	92	7	-
Chemicals and allied products	51	277,565	35,968	20,732	1,366	23	6,201	515	294	52
Petroleum refining and related industries	20	726,955	110,735	109,345	218	18	14,273	2,728	2,117	5
Rubber and miscellaneous plastics products	6	3,914	414	373	20	2	150	14	7	-
Primary metal industries	10	30,660	6,527	6,381	161	3	1,397	135	10	15
Fabricated metal products (including ordnance), except machinery and transportation equipment	26	67,484	6,780	4,910	26	9	10,361	1,945	151	30
Machinery, except electrical and transportation equipment	24	119,033	16,970	4,507	4,210	16	8,108	982	203	90
Electrical machinery, equipment, and supplies	17	40,811	2,097	1,675	1,350	8	8,188	605	93	49
Motor vehicles and motor vehicle equipment	8	8,169	600	610	79	4	25,435	373	255	-
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks	8	32,722	669	274	34	5	1,835	187	17	9
All other manufacturing industries	37	102,778	10,242	11,292	1,545	13	4,461	222	120	10
Transportation, communication, electric, gas, and sanitary services	9	67,158	3,887	2,894	35	4	522	54	13	3
Transportation	1	(1)	2	2	-	3	340	54	13	1
Communication, electric, gas, and sanitary services	8	67,158	3,885	2,892	35	1	182	-	-	2
Wholesale and retail trade	20	145,142	61,446	18,181	7	20	23,339	1,678	233	426
Wholesale trade	17	126,953	59,619	16,405	7	16	4,787	320	109	88
Retail trade	3	18,189	1,827	1,776	-	4	18,552	1,358	124	338
Wholesale and retail trade not allocable	-	-	-	-	-	-	-	-	-	-
Finance, insurance, and real estate	21	256,593	21,548	11,435	4	55	66,940	13,051	2,071	886
Credit agencies other than banks	6	217,582	18,650	7,550	-	10	8,138	1,416	1,194	-
Holding and other investment companies	12	36,298	2,773	3,770	-	4	2,099	153	29	-
Real estate, except lessors of real property other than buildings	1	878	98	98	-	31	53,331	10,590	512	858
All other finance, insurance, and real estate	2	1,835	27	17	4	10	3,372	892	336	28
Services	10	8,204	212	205	30	22	29,045	2,144	179	18
Business services	5	2,370	83	15	24	1	343	14	4	-
All other services	5	5,834	129	190	6	21	28,702	2,130	175	18
Nature of business not allocable[2]	-	-	-	-	-	-	-	-	-	-
	All other finance, insurance, and real estate					Services, total				
All industrial groups	159	1,013,468	321,528	65,876	3,485	1,131	1,554,381	1,312,906	253,082	10,879
Agriculture, forestry, and fisheries	-	-	-	-	-	2	(1)	-	-	10
Mining	2	212	24	18	1	14	5,889	3,483	77	185
Crude petroleum and natural gas	1	18	-	-	1	8	5,004	1,969	72	183
All other mining	1	194	24	18	-	6	885	1,514	5	2
Construction	-	-	-	-	-	1	562	940	-	54
Manufacturing	46	98,316	83,946	44,212	566	331	356,581	169,235	54,847	3,471
Food and kindred products	-	-	-	-	-	19	7,325	3,463	185	592
Paper and allied products	-	-	-	-	-	11	21,307	9,264	5,604	17
Chemicals and allied products	4	271	13	8	-	49	76,190	30,294	10,656	217
Petroleum refining and related industries	19	84,820	80,697	43,131	-	20	12,737	6,334	271	17
Rubber and miscellaneous plastics products	-	-	-	-	-	5	1,744	879	413	-
Primary metal industries	5	1,789	173	98	1	21	45,934	8,781	1,382	318
Fabricated metal products (including ordnance), except machinery and transportation equipment	1	361	4	-	4	15	13,460	1,222	511	64
Machinery, except electrical and transportation equipment	10	2,961	1,575	100	559	59	62,402	41,822	8,099	864
Electrical machinery, equipment, and supplies	-	-	-	-	-	42	61,455	38,451	15,641	287
Motor vehicles and motor vehicle equipment	1	5,524	-	718	-	17	9,196	6,994	1,353	227
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks	4	1,776	642	33	1	20	6,143	8,662	863	28
All other manufacturing industries	2	814	842	124	1	53	38,688	13,069	9,869	840
Transportation, communication, electric, gas, and sanitary services	1	43,296	785	930	-	30	16,816	16,451	2,608	92
Transportation	1	43,296	785	930	-	12	8,383	6,773	570	-
Communication, electric, gas, and sanitary services	-	-	-	-	-	18	8,433	9,678	2,038	92
Wholesale and retail trade	5	16,862	10,142	299	-	49	47,499	12,100	543	255
Wholesale trade	3	349	6,670	40	-	47	47,391	12,077	538	210
Retail trade	2	16,513	3,472	259	-	2	108	23	5	45
Wholesale and retail trade not allocable	-	-	-	-	-	-	-	-	-	-
Finance, insurance, and real estate	104	854,742	226,602	20,401	2,918	23	4,229	2,688	324	(1)
Credit agencies other than banks	12	76,538	9,685	2,970	196	5	2,349	407	108	-
Holding and other investment companies	1	1,505	81	34	-	2	49	20	19	-
Real estate, except lessors of real property other than buildings	-	-	-	-	-	13	1,176	690	66	-
All other finance, insurance, and real estate	91	776,699	216,836	17,397	2,722	3	655	1,571	131	(1)
Services	1	40	29	16	-	681	1,122,805	1,108,009	194,683	6,812
Business services	1	40	29	16	-	284	874,672	809,541	163,595	2,878
All other services	-	-	-	-	-	397	248,133	298,468	31,088	3,934
Nature of business not allocable[2]	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table.

CONTROLLED FOREIGN CORPORATIONS AND THEIR SUBSIDIARIES

Table 18.—NUMBER OF FOREIGN CORPORATIONS, TOTAL ASSETS, RECEIPTS, AND NET PROFIT OR LOSS, BY SELECTED MAJOR INDUSTRIAL GROUP OF FOREIGN CORPORATION AND BY SELECTED MAJOR INDUSTRIAL GROUP OF DOMESTIC CORPORATION—Continued

Selected major industrial group of domestic corporation	Selected major industrial group of controlled foreign corporation or its subsidiary									
	Number of foreign corporations	Total assets (Thousand dollars)	Gross receipts (Thousand dollars)	Net profit before taxes (Thousand dollars)	Net loss (Thousand dollars)	Number of foreign corporations	Total assets (Thousand dollars)	Gross receipts (Thousand dollars)	Net profit before taxes (Thousand dollars)	Net loss (Thousand dollars)
	Business services					All other services				
All industrial groups	442	938,504	820,143	168,034	3,238	689	615,877	492,763	85,048	7,641
Agriculture, forestry, and fisheries	-	-	-	-	-	2	(1)	-	-	10
Mining	3	140	32	15	-	11	5,749	3,451	62	185
Crude petroleum and natural gas	3	140	32	15	-	5	4,864	1,937	57	183
All other mining	-	-	-	-	-	6	885	1,514	5	2
Construction	-	-	-	-	-	1	562	940	-	54
Manufacturing	107	77,021	42,724	4,541	906	224	279,560	126,511	50,306	2,565
Food and kindred products	3	312	760	31	-	16	7,013	2,703	154	592
Paper and allied products	6	1,572	2,513	214	12	5	19,735	6,751	5,390	5
Chemicals and allied products	14	2,193	4,475	438	46	35	73,997	25,819	10,218	171
Petroleum refining and related industries	15	5,577	5,626	168	17	5	7,160	708	103	-
Rubber and miscellaneous plastics products	2	23	80	4	-	3	1,721	799	409	-
Primary metal industries	14	37,512	4,890	945	240	7	8,422	3,891	437	78
Fabricated metal products (including ordnance), except machinery and transportation equipment	1	334	246	170	-	14	13,126	976	341	64
Machinery, except electrical and transportation equipment	16	5,028	1,719	147	467	43	57,374	40,103	7,952	397
Electrical machinery, equipment, and supplies	14	13,725	14,402	1,240	61	28	47,730	24,049	14,401	226
Motor vehicles and motor vehicle equipment	2	1,793	745	41	14	15	7,403	6,249	1,312	213
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks	6	2,460	4,718	420	16	14	3,683	3,944	443	12
All other manufacturing industries	14	6,492	2,550	723	33	39	32,196	10,519	9,146	807
Transportation, communication, electric, gas, and sanitary services	8	4,775	1,489	354	92	22	12,041	14,962	2,254	-
Transportation	2	4,028	633	296	-	10	4,355	6,140	274	-
Communication, electric, gas, and sanitary services	6	747	856	58	92	12	7,686	8,822	1,980	-
Wholesale and retail trade	11	684	389	158	45	38	46,815	11,711	385	210
Wholesale trade	9	576	366	153	-	38	46,815	11,711	385	210
Retail trade	2	108	23	5	45	-	-	-	-	-
Wholesale and retail trade not allocable	-	-	-	-	-	-	-	-	-	-
Finance, insurance, and real estate	15	2,342	674	163	(1)	8	1,887	2,014	161	(1)
Credit agencies other than banks	3	2,342	406	107	-	2	7	1	1	-
Holding and other investment companies	-	-	-	-	-	2	49	20	19	-
Real estate, except lessors of real property other than buildings	11	-	268	56	-	2	1,176	422	10	-
All other finance, insurance, and real estate	1	(1)	(1)	(1)	(1)	2	655	1,571	131	-
Services	298	853,542	774,835	162,803	2,195	383	269,263	333,174	31,880	4,617
Business services	259	851,513	773,217	162,360	2,168	25	23,159	36,324	1,235	710
All other services	39	2,029	1,618	443	27	358	246,104	296,850	30,645	3,907
Nature of business not allocable[2]	-	-	-	-	-	-	-	-	-	-
	Nature of business not allocable									
All industrial groups	262	352,427	270,719	41,743	4,357					
Agriculture, forestry, and fisheries	-	-	-	-	-					
Mining	1	310	-	-	-					
Crude petroleum and natural gas	-	-	-	-	-					
All other mining	1	310	-	-	(1) 1					
Construction	5	934	134	36	11					
Manufacturing	207	324,823	244,292	39,996	3,407					
Food and kindred products	21	1,468	2,568	35	79					
Paper and allied products	7	1,568	1,518	12	38					
Chemicals and allied products	42	47,780	8,026	1,731	1,378					
Petroleum refining and related industries	20	78,600	50,901	17	674					
Rubber and miscellaneous plastics products	4	130	96	59	4					
Primary metal industries	5	16,686	14,245	1,530	3					
Fabricated metal products (including ordnance), except machinery and transportation equipment	11	3,730	3,963	116	128					
Machinery, except electrical and transportation equipment	40	33,480	34,036	5,789	673					
Electrical machinery, equipment, and supplies	11	11,952	18,439	788	148					
Motor vehicles and motor vehicle equipment	6	35,439	20,879	901	-					
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks	8	740	383	124	7					
All other manufacturing industries	32	93,250	89,238	28,894	275					
Transportation, communication, electric, gas, and sanitary services	2	206	(1)	(1)	1					
Transportation	1	(1)	(1)	(1)	(1)					
Communication, electric, gas, and sanitary services	1	206	-	-	1					
Wholesale and retail trade	28	23,546	15,595	1,312	843					
Wholesale trade	24	19,980	15,310	1,209	839					
Retail trade	3	3,497	207	103	1					
Wholesale and retail trade not allocable	1	69	78	-	3					
Finance, insurance, and real estate	11	2,411	10,515	395	85					
Credit agencies other than banks	1	(1)	(1)	(1)	(1)					
Holding and other investment companies	4	1,351	1,496	257	1					
Real estate, except lessors of real property other than buildings	1	(1)	5,617	37	-					
All other finance, insurance, and real estate	5	1,060	3,402	101	84					
Services	8	197	183	4	10					
Business services	6	143	178	1	10					
All other services	2	54	5	3	-					
Nature of business not allocable[2]	-	-	-	-	-					

[1] Less than $500 per return.
[2] Includes inactive domestic corporation returns with controlled foreign corporations.

NOTE: See text for explanatory statements and for discussion of limitations of the data.
Detail may not add to total due to rounding.

Table 19.—NUMBER OF FOREIGN CORPORATIONS, TOTAL ASSETS, NET PROFIT OR LOSS, TAXES, AND DIVIDENDS, BY SELECTED MAJOR INDUSTRIAL GROUP OF FOREIGN CORPORATION

Selected major industrial group of foreign corporation	Controlled foreign corporations and subsidiaries of controlled foreign corporations												Controlled foreign corporations					
	Number of foreign corporations	Total assets (Thousand dollars)	Gross receipts		Net profit before taxes		Net loss		Foreign income taxes		Dividends paid to domestic corporation		Number of foreign corporations	Total assets (Thousand dollars)	Gross receipts		Net profit before taxes	
			Number of corporations	Amount (Thousand dollars)	Number of corporations	Amount (Thousand dollars)	Number of corporations	Amount (Thousand dollars)	Number of corporations	Amount (Thousand dollars)	Number of corporations	Amount (Thousand dollars)			Number of corporations	Amount (Thousand dollars)	Number of corporations	Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
All industrial groups	10,539	44,534,333	9,487	49,858,786	7,069	4,516,193	2,803	334,912	6,041	1,622,282	1,420	1,133,348	7,335	36,658,606	6,641	41,591,512	5,119	3,750,852
Agriculture, forestry, and fisheries	96	86,262	92	67,727	57	22,073	33	1,224	60	8,261	14	6,025	45	80,597	42	63,151	28	21,403
Mining	321	2,541,585	232	1,760,426	156	301,604	110	16,208	115	86,937	32	62,455	224	2,020,346	166	1,385,090	115	187,427
Metal mining	125	680,794	74	373,228	44	77,222	46	4,613	34	23,197	8	14,519	77	392,464	46	212,520	27	37,136
Crude petroleum and natural gas	154	1,773,180	122	1,339,553	87	215,593	53	11,104	62	62,116	20	46,662	118	1,560,127	95	1,140,159	69	143,143
All other mining	42	87,611	36	47,645	25	8,789	11	491	19	1,624	4	1,274	29	67,755	25	32,411	19	7,148
Construction	339	458,752	266	607,381	176	61,318	131	7,693	143	15,895	36	12,804	270	350,935	212	518,811	149	51,537
Manufacturing	4,528	23,497,947	4,213	29,691,492	3,241	2,513,539	1,071	163,222	2,850	1,026,359	794	711,022	3,236	19,911,783	3,044	25,669,759	2,448	2,231,060
Beverage industries	56	220,747	54	234,610	37	35,281	17	4,331	34	12,489	10	17,032	33	155,825	31	184,138	20	30,145
Food and kindred products	388	1,569,332	364	2,908,582	286	210,035	92	13,881	254	94,220	78	59,347	257	1,310,773	245	2,417,951	203	177,554
Textile mill products	76	196,137	73	237,518	59	19,289	13	1,449	50	5,592	12	2,490	61	177,778	58	198,889	47	16,878
Apparel and other finished products made from fabrics and similar materials	69	80,364	65	98,325	51	8,056	13	1,492	35	2,113	4	595	48	60,965	47	80,853	37	6,811
Lumber and wood products, except furniture	50	130,183	44	135,757	34	17,449	10	1,247	27	7,142	1	205	32	63,544	27	57,316	19	5,477
Paper and allied products	118	1,306,713	112	921,496	90	145,049	22	6,327	78	58,346	14	21,815	75	930,605	70	647,423	61	105,465
Printing, publishing, and allied industries	149	181,721	137	377,360	96	22,122	43	2,664	84	9,006	25	2,938	110	133,576	107	195,750	79	19,537
Chemicals and allied products	1,035	3,005,443	958	3,404,833	763	409,196	233	28,788	691	171,529	222	89,791	709	2,442,059	651	2,626,500	554	349,862
Petroleum refining and related industries	88	4,731,054	79	5,652,260	65	329,127	16	8,779	48	107,026	27	119,139	67	4,338,538	62	5,495,046	52	319,828
Rubber and miscellaneous plastics products	99	875,511	92	1,080,787	71	96,373	21	8,110	56	38,325	17	38,195	83	803,115	77	998,311	62	92,952
Stone, clay, and glass products	136	424,372	104	435,941	95	48,817	12	1,139	80	21,841	33	12,765	88	377,408	83	389,466	75	45,038
Primary metal industries	109	493,294	99	374,814	82	31,837	22	2,644	70	12,026	16	15,154	64	335,967	56	254,896	51	20,936
Fabricated metal products (including ordnance), except machinery and transportation equipment	390	971,606	360	1,250,718	273	125,008	97	7,661	249	55,785	62	34,175	293	786,156	276	1,023,054	216	109,629
Machinery, except electrical and transportation equipment	563	2,029,519	532	2,042,364	385	164,065	157	27,308	345	70,560	80	35,667	422	1,659,083	396	1,687,047	298	140,302
Electrical machinery, equipment, and supplies	387	1,981,247	364	2,748,048	259	164,940	112	25,770	226	68,746	60	38,586	276	1,707,479	262	2,472,912	204	151,762
Transportation equipment, except motor vehicles	46	189,375	42	185,735	31	11,839	12	3,021	30	5,625	6	525	32	161,011	31	132,657	25	8,863
Motor vehicles and motor vehicle equipment	162	3,545,327	155	5,596,245	120	499,192	35	5,635	113	206,290	35	191,113	122	3,298,870	115	5,204,936	92	471,275
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks	259	583,095	251	705,678	192	85,364	59	4,469	156	38,809	47	14,630	206	531,291	200	661,843	154	81,618
All other manufacturing industries	348	982,907	328	1,300,421	252	90,500	85	8,507	224	40,889	45	16,860	258	637,740	250	940,771	199	77,128
Transportation, communication, electric, gas, and sanitary services	360	3,411,864	321	2,280,376	232	191,157	89	24,124	150	34,345	46	42,926	245	2,417,197	217	1,826,241	152	149,113
Transportation	265	2,042,206	231	1,898,664	163	122,454	70	18,265	91	15,976	23	28,553	180	1,458,961	155	1,563,804	107	100,936
Communication	43	533,548	41	143,214	29	31,220	10	1,030	24	5,095	10	4,472	30	176,310	28	52,920	19	18,209
Electric, gas, and sanitary services	52	836,110	49	238,498	40	37,483	9	4,829	35	13,274	13	9,901	35	781,926	34	209,517	26	29,968
Wholesale and retail trade	2,657	8,023,224	2,510	13,073,811	1,819	807,601	733	88,751	1,597	279,952	300	148,865	1,763	6,771,433	1,681	10,140,166	1,248	595,683
Wholesale trade	2,140	6,480,573	2,015	10,422,842	1,490	570,203	559	63,200	1,270	170,836	243	110,351	1,484	5,434,108	1,412	7,993,880	1,070	380,734
Groceries and related products	114	174,029	107	496,414	86	15,583	25	1,255	69	3,952	9	3,195	88	136,867	82	275,950	68	11,660
Electrical goods, hardware, and plumbing and heating equipment and supplies	179	187,964	155	220,904	114	17,644	44	1,489	98	5,036	12	2,159	131	125,813	110	110,747	82	10,007
Other wholesalers	1,847	6,118,580	1,753	9,705,524	1,290	536,976	490	60,456	1,103	161,848	222	104,997	1,265	5,171,428	1,220	7,607,183	920	359,067
Retail trade	490	1,504,948	469	2,595,263	311	221,243	165	25,432	310	104,196	55	38,190	261	1,318,464	252	2,126,132	168	208,215
General merchandise	166	960,598	159	1,362,601	106	173,367	57	4,475	106	88,563	38	33,448	107	904,111	103	1,302,017	82	169,711
Automotive dealers and gasoline service stations	181	337,819	176	594,666	121	14,899	56	18,368	114	3,750	4	2,267	62	240,564	61	258,400	38	10,028
All other retail trade	143	206,531	134	637,996	84	32,977	52	2,589	90	11,883	13	2,475	92	173,789	88	565,715	48	28,476
Wholesale and retail trade not allocable	27	37,703	26	55,706	18	16,155	9	119	17	4,920	2	324	18	18,861	17	20,154	10	6,734
Finance, insurance, and real estate	845	4,607,891	679	793,948	534	324,076	238	18,454	400	54,616	73	115,509	562	3,412,090	453	578,968	366	236,541
Banking	18	236,933	16	47,208	11	6,486	5	506	8	2,293	4	1,824	15	199,261	13	42,847	9	6,126
Credit agencies other than banks	147	1,354,599	139	143,329	100	45,975	41	2,456	77	18,931	8	6,280	101	953,278	95	84,747	68	28,325
Holding and other investment companies	315	2,028,619	222	303,194	197	206,232	99	9,518	139	13,298	33	101,593	250	1,489,487	180	260,573	161	181,370
Insurance carriers	49	621,778	47	169,458	34	12,120	12	2,115	24	897	7	2,898	32	594,450	31	154,485	25	11,443
Real estate, except lessors of real property other than buildings	224	211,205	188	25,897	134	5,993	58	2,995	103	1,446	13	2,404	111	95,217	93	11,344	69	4,386
All other finance, insurance, and real estate	92	154,757	67	104,862	58	47,270	23	864	49	17,751	8	510	53	80,397	41	24,972	34	4,891
Services	1,131	1,554,381	994	1,312,906	737	253,082	294	10,879	634	99,974	116	28,638	813	1,409,853	708	1,171,809	538	239,347
Business services	442	938,504	386	820,143	304	168,034	115	3,238	264	80,126	63	20,487	338	892,598	286	768,568	243	163,441
Motion pictures	248	179,963	237	229,732	173	24,167	58	2,808	173	7,230	21	773	173	151,018	164	206,769	109	21,409
All other services	441	435,914	371	263,031	260	60,881	121	4,833	197	12,618	32	7,378	302	366,237	258	196,472	186	54,497
Nature of business not allocable	262	352,427	180	270,719	117	41,743	104	4,357	92	15,943	9	5,104	177	284,372	118	237,517	75	38,741

Table 19.—NUMBER OF FOREIGN CORPORATIONS, TOTAL ASSETS, NET PROFIT OR LOSS, TAXES, AND DIVIDENDS, BY SELECTED MAJOR INDUSTRIAL GROUP OF FOREIGN CORPORATION—Continued

Selected major industrial group of foreign corporation	Controlled foreign corporations—Continued						Subsidiaries of controlled foreign corporations											
	Net loss		Foreign income taxes		Dividends paid to domestic corporation		Number of foreign corporations	Net assets	Gross receipts		Net profit before taxes		Net loss		Foreign income taxes		Dividends paid to domestic corporation	
	Number of corporations	Amount (Thousand dollars)	Number of corporations	Amount (Thousand dollars)	Number of corporations	Amount (Thousand dollars)		(Thousand dollars)	Number of corporations	Amount (Thousand dollars)	Number of corporations	Amount (Thousand dollars)	Number of corporations	Amount (Thousand dollars)	Number of corporations	Amount (Thousand dollars)	Number of corporations	Amount (Thousand dollars)
	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)
All industrial groups	1,780	232,437	4,381	1,349,326	1,389	1,127,581	3,204	7,875,727	2,846	8,267,274	1,950	765,341	1,023	102,475	1,660	272,956	31	5,767
Agriculture, forestry, and fisheries	12	966	25	8,085	14	6,025	51	5,665	50	4,576	29	670	21	258	35	176	-	-
Mining	67	14,216	82	45,604	32	62,455	97	521,239	66	375,336	41	114,177	43	1,992	33	41,333	-	-
Metal mining	24	3,499	20	9,909	8	14,519	48	288,330	28	160,708	17	40,086	22	1,114	14	13,288	-	-
Crude petroleum and natural gas	37	10,296	47	34,546	20	46,662	36	213,053	27	199,394	18	72,450	16	808	15	27,570	-	-
All other mining	6	421	15	1,149	4	1,274	13	19,856	11	15,234	6	1,641	5	70	4	475	-	-
Construction	93	5,905	125	15,185	36	12,804	69	107,817	54	88,570	27	9,781	38	1,788	18	710	-	-
Manufacturing	659	101,060	2,151	913,611	775	707,816	1,292	3,586,164	1,169	4,021,733	793	282,479	412	62,162	699	112,748	19	3,206
Beverage industries	11	3,188	17	10,508	9	16,522	23	64,922	23	50,472	17	5,136	6	1,143	17	1,981	1	510
Food and kindred products	48	8,049	182	81,569	77	59,240	131	258,559	119	490,631	83	32,481	44	5,832	72	12,651	1	107
Textile mill products	10	1,390	40	4,698	12	2,490	15	18,359	15	38,629	12	2,411	3	59	10	894	-	-
Apparel and other finished products made from fabrics and similar materials	9	925	28	1,944	4	595	21	19,399	18	17,472	14	1,245	4	567	7	169	-	-
Lumber and wood products, except furniture	7	1,201	13	2,490	1	205	18	66,639	17	78,441	15	11,972	3	46	14	4,652	-	-
Paper and allied products	9	1,927	54	41,499	13	21,813	43	376,108	42	274,073	29	39,584	13	4,400	24	16,847	1	2
Printing, publishing, and allied industries	28	1,824	70	8,089	25	2,938	39	48,145	30	181,610	17	2,585	15	840	14	917	-	-
Chemicals and allied products	129	19,843	499	146,099	215	87,991	326	563,384	307	778,333	209	59,334	104	8,945	192	25,430	7	1,800
Petroleum refining and related industries	11	4,536	39	103,720	25	119,088	21	392,516	17	157,214	13	9,299	5	4,243	9	3,306	2	51
Rubber and miscellaneous plastics products	15	7,773	50	36,873	17	38,195	16	72,396	15	82,476	9	3,421	6	337	6	1,452	-	-
Stone, clay, and glass products	8	956	67	20,223	33	12,765	48	46,964	21	46,475	20	3,779	4	183	13	1,618	-	-
Primary metal industries	9	876	45	8,599	16	15,154	45	157,327	43	119,918	31	10,901	13	1,768	25	3,427	-	-
Fabricated metal products (including ordnance), except machinery and transportation equipment	65	3,926	197	48,715	61	34,163	97	185,450	84	227,664	57	15,379	32	3,735	52	7,070	1	12
Machinery, except electrical and transportation equipment	106	12,101	262	60,586	78	35,130	141	370,436	136	355,317	87	23,763	51	15,207	83	9,974	2	537
Electrical machinery, equipment, and supplies	62	17,837	176	62,804	56	38,399	111	273,768	102	275,136	55	13,178	50	7,933	50	5,942	4	187
Transportation equipment, except motor vehicles	7	1,121	26	4,138	6	525	14	28,364	11	53,078	6	2,976	5	1,900	4	1,487	-	-
Motor vehicles and motor vehicle equipment	23	3,998	86	197,435	35	191,113	40	246,457	40	391,309	28	27,917	12	1,637	27	8,855	-	-
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks	46	3,155	124	37,317	47	14,630	53	51,804	51	43,835	38	3,746	13	1,314	32	1,492	-	-
All other manufacturing industries	56	6,434	176	36,305	45	16,860	90	345,167	78	359,650	53	13,372	29	2,073	48	4,584	-	-
Transportation, communication, electric, gas, and sanitary services	69	14,373	97	25,909	45	42,896	115	994,667	104	454,135	80	42,044	20	9,751	53	8,436	1	30
Transportation	53	8,582	55	10,537	22	28,523	85	583,245	76	334,860	56	21,518	17	9,683	36	5,439	1	30
Communication	8	965	18	4,517	10	4,472	13	357,238	13	90,294	10	13,011	2	65	6	578	-	-
Electric, gas, and sanitary services	8	4,826	24	10,855	13	9,901	17	54,184	15	28,981	14	7,515	1	3	11	2,419	-	-
Wholesale and retail trade	452	70,445	1,110	203,075	292	147,091	894	1,251,791	829	2,933,645	571	211,918	281	18,306	487	76,877	8	1,774
Wholesale trade	353	50,282	920	103,674	238	108,955	656	1,046,465	603	2,428,962	420	189,469	206	12,918	350	67,162	5	1,396
Groceries and related products	17	565	53	2,449	9	3,195	26	37,162	25	220,464	18	3,923	8	690	16	1,503	-	-
Electrical goods, hardware, and plumbing and heating equipment and supplies	30	892	73	2,636	11	1,956	47	61,786	44	109,539	31	7,447	14	597	24	2,390	1	203
Other wholesalers	306	48,825	794	98,589	218	103,804	583	947,517	534	2,098,959	371	178,099	184	11,631	310	63,269	4	1,193
Retail trade	91	20,052	180	99,016	52	37,812	229	186,484	217	469,131	143	13,028	74	5,380	130	5,180	3	378
General merchandise	25	1,629	79	86,965	38	33,448	59	56,487	56	60,584	24	3,656	32	2,846	27	1,598	-	-
Automotive dealers and gasoline service stations	24	17,143	41	2,056	4	2,267	119	97,255	115	336,266	83	4,871	32	1,225	73	1,694	-	-
All other retail trade	42	1,280	60	9,995	10	2,097	51	32,742	46	72,281	36	4,501	10	1,309	30	1,888	3	378
Wholesale and retail trade not allocable	8	111	10	385	2	324	9	18,842	9	35,552	8	9,421	1	8	7	4,535	-	-
Finance, insurance, and real estate	151	13,365	274	27,485	72	114,759	283	1,195,801	226	214,980	168	87,535	87	5,089	126	27,131	1	750
Banking	4	309	6	2,260	4	1,824	3	37,672	3	4,361	2	360	1	197	2	33	-	-
Credit agencies other than banks	29	2,377	50	10,024	8	6,280	46	401,321	44	58,582	32	17,650	12	79	27	8,907	-	-
Holding and other investment companies	73	7,734	117	11,936	32	100,843	65	539,132	42	42,621	36	24,862	26	1,784	22	1,362	1	750
Insurance carriers	5	476	18	873	7	2,898	17	27,328	16	14,973	9	677	7	1,639	6	24	-	-
Real estate, except lessors of real property other than buildings	27	1,812	56	1,185	13	2,404	113	115,988	95	14,553	65	1,607	31	1,183	47	261	-	-
All other finance, insurance, and real estate	13	657	27	1,207	8	510	39	74,360	26	79,890	24	42,379	10	207	22	16,544	-	-
Services	204	8,397	460	95,459	114	28,631	318	144,528	286	141,097	199	13,735	90	2,482	174	4,515	2	7
Business services	77	2,275	208	78,608	62	20,481	104	45,906	100	51,575	61	4,593	38	963	56	1,518	1	6
Motion pictures	47	2,749	113	6,265	21	773	75	28,945	73	22,963	64	2,758	11	59	60	965	-	-
All other services	80	3,373	139	10,586	31	7,377	139	69,677	113	66,559	74	6,384	41	1,460	58	2,032	1	1
Nature of business not allocable	73	3,710	57	14,913	9	5,104	85	68,055	62	33,202	42	3,002	31	647	35	1,030	-	-

NOTE: See text for explanatory statements and for discussion of limitations of the data.
Detail may not add to total due to rounding.

CONTROLLED FOREIGN CORPORATIONS, 1962

CONTROLLED FOREIGN CORPORATIONS AND THEIR SUBSIDIARIES

Table 20.—NUMBER OF FOREIGN CORPORATIONS, TOTAL ASSETS, NET PROFIT OR LOSS, TAXES, AND DIVIDENDS, BY SIZE OF TOTAL ASSETS AND BY SELECTED MAJOR INDUSTRIAL GROUP OF FOREIGN CORPORATION

Size of total assets of controlled foreign corporations or their subsidiaries, and selected major industrial group of foreign corporation	Number of foreign corporations	Total assets (Thousand dollars)	Gross receipts (Thousand dollars)	Net profit before taxes (Thousand dollars)	Net loss (Thousand dollars)	Foreign income taxes (Thousand dollars)	Dividends paid to domestic corporation (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
ALL ASSETS CLASSES							
All industrial groups	10,539	44,534,333	49,858,786	4,516,193	334,912	1,622,282	1,133,348
Agriculture, forestry, and fisheries	96	86,262	67,727	22,073	1,224	8,261	6,025
Mining	321	2,541,585	1,760,426	301,604	16,208	86,937	62,455
Metal mining	125	680,794	373,228	77,222	4,613	23,197	14,519
Crude petroleum and natural gas	154	1,773,180	1,339,553	215,593	11,104	62,116	46,662
All other mining	42	87,611	47,645	8,789	491	1,624	1,274
Construction	339	458,752	607,381	61,318	7,693	15,895	12,804
Manufacturing	4,528	23,497,947	29,691,492	2,513,539	163,222	1,026,359	711,022
Beverage industries	56	220,747	234,610	35,281	4,331	12,489	17,032
Food and kindred products	388	1,569,332	2,908,582	210,035	13,881	94,220	59,347
Textile mill products	76	196,137	237,518	19,289	1,449	5,592	2,490
Apparel and other finished products made from fabrics and similar materials	69	80,364	98,325	8,056	1,492	2,113	595
Lumber and wood products, except furniture	50	130,183	135,757	17,449	1,247	7,142	205
Paper and allied products	118	1,306,713	921,496	145,049	6,327	58,346	21,815
Printing, publishing, and allied industries	149	181,721	377,360	22,122	2,664	9,006	2,938
Chemicals and allied products	1,035	3,005,443	3,404,833	409,196	28,788	171,529	89,791
Petroleum refining and related industries	88	4,731,054	5,652,260	329,127	8,779	107,026	119,139
Rubber and miscellaneous plastics products	99	875,511	1,080,787	96,373	8,110	38,325	38,195
Stone, clay, and glass products	136	424,372	435,941	48,817	1,139	21,841	12,765
Primary metal industries	109	493,294	374,814	31,837	2,644	12,026	15,134
Fabricated metal products (including ordnance), except machinery and transportation equipment	390	971,606	1,250,718	125,008	7,661	55,785	34,175
Machinery, except electrical and transportation equipment	563	2,029,519	2,042,364	164,065	27,308	70,560	35,667
Electrical machinery, equipment, and supplies	387	1,981,247	2,748,048	164,940	25,770	68,746	38,586
Transportation equipment, except motor vehicles	46	189,375	185,735	11,839	3,021	5,625	525
Motor vehicles and motor vehicle equipment	162	3,545,327	5,596,245	499,192	5,635	206,290	191,113
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks	259	583,095	705,678	85,364	4,469	38,809	14,630
All other manufacturing industries	348	982,907	1,300,421	90,500	8,507	40,889	16,860
Transportation, communication, electric, gas, and sanitary services	360	3,411,864	2,280,376	191,157	24,124	34,345	42,926
Transportation	265	2,042,206	1,898,664	122,454	18,265	15,976	28,553
Communication	43	533,548	143,214	31,220	1,030	5,095	4,472
Electric, gas, and sanitary services	52	836,110	238,498	37,483	4,829	13,274	9,901
Wholesale and retail trade	2,657	8,023,224	13,073,811	807,601	88,751	279,952	148,865
Wholesale trade	2,140	6,480,573	10,422,842	570,203	63,200	170,836	110,351
Groceries and related products	114	174,029	496,414	15,583	1,255	3,952	3,195
Electrical goods, hardware, and plumbing and heating equipment and supplies	179	187,964	220,904	17,644	1,489	5,036	2,159
Other wholesalers	1,847	6,118,580	9,705,524	536,976	60,456	161,848	104,997
Retail trade	490	1,504,948	2,595,263	221,243	25,432	104,196	38,190
General merchandise	166	960,598	1,362,601	173,367	4,475	88,563	33,448
Automotive dealers and gasoline service stations	181	337,819	594,666	14,899	18,368	3,750	2,267
All other retail trade	143	206,531	637,996	32,977	2,589	11,883	2,475
Wholesale and retail trade not allocable	27	37,703	55,706	16,155	119	4,920	324
Finance, insurance, and real estate	845	4,607,891	793,948	324,076	18,454	54,616	115,509
Banking	18	236,933	47,208	6,486	506	2,293	1,824
Credit agencies other than banks	147	1,354,599	143,329	45,975	2,456	18,931	6,280
Holding and other investment companies	315	2,028,619	303,194	206,232	9,518	13,298	101,593
Insurance carriers	49	621,778	169,458	12,120	2,115	897	2,898
Real estate, except lessors of real property other than buildings	224	211,205	25,897	5,993	2,995	1,446	2,404
All other finance, insurance, and real estate	92	154,757	104,862	47,270	864	17,751	510
Services	1,131	1,554,381	1,312,906	253,082	10,879	99,974	28,638
Business services	442	938,504	820,143	168,034	3,238	80,126	20,487
Motion pictures	248	179,963	229,732	24,167	2,808	7,230	773
All other services	441	435,914	263,031	60,881	4,833	12,618	7,378
Nature of business not allocable	262	352,427	270,719	41,743	4,357	15,943	5,104

Footnotes at end of table.

CONTROLLED FOREIGN CORPORATIONS AND THEIR SUBSIDIARIES

Table 20.—NUMBER OF FOREIGN CORPORATIONS, TOTAL ASSETS, NET PROFIT OR LOSS, TAXES, AND DIVIDENDS, BY SIZE OF TOTAL ASSETS AND BY SELECTED MAJOR INDUSTRIAL GROUP OF FOREIGN CORPORATION—Continued

Size of total assets of controlled foreign corporations or their subsidiaries, and selected major industrial group of foreign corporation	Number of foreign corporations	Total assets (Thousand dollars)	Gross receipts (Thousand dollars)	Net profit before taxes (Thousand dollars)	Net loss (Thousand dollars)	Foreign income taxes (Thousand dollars)	Dividends paid to domestic corporation (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
$1 UNDER $100,000							
All industrial groups	2,182	82,560	310,146	20,599	14,903	4,734	7,868
Agriculture, forestry, and fisheries	48	1,598	2,714	386	451	53	12
Mining	96	2,860	3,287	43	2,478	248	2
Metal mining	47	970	523	12	1,631	176	-
Crude petroleum and natural gas	38	1,487	2,660	30	453	72	-
All other mining	11	403	104	1	394	-	-
Construction	104	3,394	6,863	370	861	45	840
Manufacturing	544	22,467	132,246	9,669	4,054	2,542	1,410
Beverage industries	5	226	320	19	37	12	-
Food and kindred products	47	2,166	30,806	1,241	443	522	478
Textile mill products	7	284	1,040	186	104	76	-
Apparel and other finished products made from fabrics and similar materials	12	407	1,307	27	117	3	-
Lumber and wood products, except furniture	4	203	51	-	12	-	-
Paper and allied products	8	349	487	12	80	1	-
Printing, publishing, and allied industries	39	1,101	4,351	176	251	66	37
Chemicals and allied products	142	6,362	12,074	1,234	829	560	276
Petroleum refining and related industries	5	240	426	39	(1)	20	-
Rubber and miscellaneous plastics products	7	347	233	9	23	1	-
Stone, clay, and glass products	4	124	38	3	20	1	-
Primary metal industries	14	454	537	60	46	15	3
Fabricated metal products (including ordnance), except machinery and transportation equipment	47	1,934	21,786	2,335	357	965	463
Machinery, except electrical and transportation equipment	52	2,108	43,718	3,323	625	163	143
Electrical machinery, equipment, and supplies	47	2,113	2,997	276	501	42	10
Transportation equipment, except motor vehicles	7	290	236	102	(1)	-	-
Motor vehicles and motor vehicle equipment	11	483	4,400	30	196	12	-
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks	39	1,504	2,607	237	60	49	-
All other manufacturing industries	47	1,772	4,832	360	353	34	-
Transportation, communication, electric, gas, and sanitary services	64	2,614	7,988	189	268	64	39
Transportation	53	2,249	7,437	159	200	49	39
Communication	5	229	181	26	58	15	-
Electric, gas, and sanitary services	6	136	370	4	10	-	-
Wholesale and retail trade	563	23,609	104,126	2,873	3,426	842	381
Wholesale trade	474	20,071	97,226	2,573	2,193	718	362
Groceries and related products	28	1,267	4,452	83	76	28	4
Electrical goods, hardware, and plumbing and heating equipment and supplies	32	1,304	5,511	371	168	87	71
Other wholesalers	414	17,500	87,263	2,119	1,949	603	287
Retail trade	81	3,140	6,210	251	1,190	112	19
General merchandise	30	811	2,706	145	799	95	19
Automotive dealers and gasoline service stations	22	818	1,030	58	27	12	-
All other retail trade	29	1,511	2,474	48	364	5	-
Wholesale and retail trade not allocable	8	398	690	49	43	12	-
Finance, insurance, and real estate	205	6,909	6,402	3,819	1,041	74	3,285
Banking	-	-	-	-	-	-	-
Credit agencies other than banks	32	1,005	3,850	3,054	89	9	3,148
Holding and other investment companies	63	2,109	448	362	412	23	6
Insurance carriers	4	91	203	16	152	4	-
Real estate, except lessors of real property other than buildings	66	2,670	1,139	267	28	25	100
All other finance, insurance, and real estate	40	1,034	762	120	360	13	31
Services	450	16,455	44,353	3,112	2,036	838	1,361
Business services	178	7,006	15,713	1,081	825	219	41
Motion pictures	110	4,075	18,451	1,496	336	501	294
All other services	162	5,374	10,189	535	875	118	1,026
Nature of business not allocable	108	2,654	2,167	138	288	28	538

Footnotes at end of table.

CONTROLLED FOREIGN CORPORATIONS AND THEIR SUBSIDIARIES

Table 20.—NUMBER OF FOREIGN CORPORATIONS, TOTAL ASSETS, NET PROFIT OR LOSS, TAXES, AND DIVIDENDS, BY SIZE OF TOTAL ASSETS AND BY SELECTED MAJOR INDUSTRIAL GROUP OF FOREIGN CORPORATION—Continued

Size of total assets of controlled foreign corporations or their subsidiaries, and selected major industrial group of foreign corporation	Number of foreign corporations	Total assets (Thousand dollars)	Gross receipts (Thousand dollars)	Net profit before taxes (Thousand dollars)	Net loss (Thousand dollars)	Foreign income taxes (Thousand dollars)	Dividends paid to domestic corporations (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
$100,000 UNDER $500,000							
All industrial groups	2,644	686,577	1,091,699	91,187	31,760	29,064	8,502
Agriculture, forestry, and fisheries	21	5,349	4,154	629	201	109	161
Mining	57	15,467	29,382	14,255	1,109	5,789	42
Metal mining	24	6,520	3,087	413	16	145	14
Crude petroleum and natural gas	30	8,101	25,128	13,820	1,069	5,627	28
All other mining	3	846	1,167	22	24	17	-
Construction	85	20,793	27,165	1,956	1,303	633	32
Manufacturing	1,020	278,445	394,591	28,714	14,014	9,277	2,998
Beverage industries	9	2,349	4,827	251	1,536	54	-
Food and kindred products	74	18,684	39,093	1,596	1,153	532	196
Textile mill products	14	4,099	15,116	1,140	142	191	54
Apparel and other finished products made from fabrics and similar materials	17	4,496	5,657	350	187	24	30
Lumber and wood products, except furniture	13	3,866	5,085	316	69	101	-
Paper and allied products	19	5,511	7,062	417	362	146	-
Printing, publishing, and allied industries	36	8,862	13,376	1,048	747	247	-
Chemicals and allied products	248	67,979	84,076	7,280	2,965	2,339	1,060
Petroleum refining and related industries	12	3,503	5,119	444	8	146	64
Rubber and miscellaneous plastics products	17	4,711	6,498	618	123	96	-
Stone, clay, and glass products	16	4,146	5,357	265	17	85	15
Primary metal industries	19	5,434	8,267	635	85	187	2
Fabricated metal products (including ordnance), except machinery and transportation equipment	100	26,608	31,910	2,144	1,296	769	373
Machinery, except electrical and transportation equipment	129	35,907	45,581	3,152	1,169	1,214	273
Electrical machinery, equipment, and supplies	85	24,058	33,870	2,066	1,922	653	67
Transportation equipment, except motor vehicles	10	2,502	4,667	250	117	95	65
Motor vehicles and motor vehicle equipment	20	4,725	5,532	444	100	181	256
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks	81	22,466	24,668	2,992	1,152	1,128	367
All other manufacturing industries	101	28,539	48,830	3,306	864	1,089	116
Transportation, communication, electric, gas, and sanitary services	71	15,999	15,025	1,056	339	321	77
Transportation	53	12,192	12,909	678	267	177	56
Communication	9	2,130	1,414	263	69	90	21
Electric, gas, and sanitary services	9	1,677	702	115	3	54	-
Wholesale and retail trade	809	205,929	449,351	27,801	8,958	8,717	3,066
Wholesale trade	644	160,755	331,809	23,742	6,944	7,409	2,818
Groceries and related products	27	6,058	27,016	1,034	477	423	53
Electrical goods, hardware, and plumbing and heating equipment and supplies	49	12,116	27,129	2,476	579	846	773
Other wholesalers	568	142,581	277,664	20,232	5,888	6,140	1,992
Retail trade	153	41,687	112,470	3,701	1,938	1,241	150
General merchandise	40	10,593	15,640	1,140	1,137	379	44
Automotive dealers and gasoline service stations	72	20,040	77,002	1,158	372	470	-
All other retail trade	41	11,054	19,828	1,403	429	392	106
Wholesale and retail trade not allocable	12	3,487	5,072	358	76	67	98
Finance, insurance, and real estate	197	49,893	27,355	5,522	686	854	1,222
Banking	2	517	6,649	37	-	2	-
Credit agencies other than banks	31	9,567	1,122	152	103	35	-
Holding and other investment companies	56	14,189	1,652	3,011	55	181	686
Insurance carriers	8	1,865	465	54	8	7	-
Real estate, except lessors of real property other than buildings	77	18,869	3,003	1,473	60	364	278
All other finance, insurance, and real estate	23	4,886	14,464	795	460	265	258
Services	335	82,756	132,455	10,298	3,862	3,081	886
Business services	112	27,129	31,953	2,936	1,376	994	434
Motion pictures	81	20,380	51,680	2,841	935	1,299	198
All other services	142	35,247	48,822	4,521	1,551	788	234
Nature of business not allocable	49	11,946	12,221	956	1,288	283	117

Footnotes at end of table.

CONTROLLED FOREIGN CORPORATIONS AND THEIR SUBSIDIARIES

Table 20.—NUMBER OF FOREIGN CORPORATIONS, TOTAL ASSETS, NET PROFIT OR LOSS, TAXES, AND DIVIDENDS, BY SIZE OF TOTAL ASSETS AND BY SELECTED MAJOR INDUSTRIAL GROUP OF FOREIGN CORPORATION—Continued

Size of total assets of controlled foreign corporations or their subsidiaries, and selected major industrial group of foreign corporation	Number of foreign corporations	Total assets (Thousand dollars)	Gross receipts (Thousand dollars)	Net profit before taxes (Thousand dollars)	Net loss (Thousand dollars)	Foreign income taxes (Thousand dollars)	Dividends paid to domestic corporation (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
$500,000 UNDER $1,000,000							
All industrial groups	1,310	933,184	1,309,171	107,063	25,542	33,241	14,640
Agriculture, forestry, and fisheries	11	7,816	6,428	1,344	94	499	376
Mining	26	18,921	11,838	1,471	324	514	299
Metal mining	7	4,821	2,294	92	187	17	-
Crude petroleum and natural gas	14	10,134	6,507	1,121	104	406	154
All other mining	5	3,966	3,037	258	33	91	145
Construction	42	29,875	41,847	5,627	2,776	1,091	1,562
Manufacturing	633	457,341	599,556	55,362	13,990	18,933	8,132
Beverage industries	15	11,045	15,249	1,450	846	441	-
Food and kindred products	51	37,326	79,474	6,035	1,206	2,068	964
Textile mill products	13	9,093	15,976	1,413	209	404	34
Apparel and other finished products made from fabrics and similar materials	12	8,165	13,514	1,017	305	203	-
Lumber and wood products, except furniture	6	4,497	2,963	321	27	140	-
Paper and allied products	10	7,240	10,493	555	130	171	44
Printing, publishing, and allied industries	23	17,082	19,781	2,010	248	457	136
Chemicals and allied products	180	131,147	169,456	18,975	5,098	7,484	4,338
Petroleum refining and related industries	4	2,424	980	100	10	39	19
Rubber and miscellaneous plastics products	7	5,009	4,810	276	50	29	-
Stone, clay, and glass products	18	13,010	14,984	1,434	283	354	28
Primary metal industries	13	8,905	8,524	1,243	26	250	777
Fabricated metal products (including ordnance), except machinery and transportation equipment	58	42,107	51,289	3,555	740	1,174	440
Machinery, except electrical and transportation equipment	74	55,106	62,345	6,608	1,426	1,676	519
Electrical machinery, equipment, and supplies	44	30,121	36,002	2,400	1,442	975	218
Transportation equipment, except motor vehicles	8	5,766	7,364	496	72	234	132
Motor vehicles and motor vehicle equipment	16	11,760	13,258	1,210	272	475	-
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks	29	21,031	27,072	2,961	538	1,162	316
All other manufacturing industries	52	36,507	46,022	3,303	1,062	1,197	167
Transportation, communication, electric, gas, and sanitary services	43	31,414	29,789	3,268	1,284	999	247
Transportation	29	20,954	18,540	2,131	1,129	602	156
Communication	10	7,681	8,225	812	155	228	91
Electric, gas, and sanitary services	4	2,779	3,024	325	-	169	-
Wholesale and retail trade	330	232,855	504,258	27,333	4,826	8,053	2,184
Wholesale trade	252	176,576	303,788	22,880	3,583	6,393	1,845
Groceries and related products	24	14,570	28,369	1,402	362	359	-
Electrical goods, hardware, and plumbing and heating equipment and supplies	13	9,132	14,571	913	267	321	-
Other wholesalers	215	152,874	260,848	20,565	2,954	5,713	1,845
Retail trade	78	56,279	200,470	4,453	1,243	1,660	339
General merchandise	29	20,921	22,844	1,959	662	787	68
Automotive dealers and gasoline service stations	37	27,052	164,122	1,734	413	614	-
All other retail trade	12	8,306	13,504	760	168	259	271
Wholesale and retail trade not allocable	-	-	-	-	-	-	-
Finance, insurance, and real estate	90	63,590	11,001	4,647	965	824	748
Banking	2	1,523	57	6	-	-	-
Credit agencies other than banks	9	5,764	422	167	464	27	-
Holding and other investment companies	37	26,717	2,902	2,869	140	441	561
Insurance carriers	6	4,102	1,903	604	258	31	-
Real estate, except lessors of real property other than buildings	27	19,664	1,669	257	103	71	94
All other finance, insurance, and real estate	9	5,820	4,048	744	-	254	93
Services	105	70,781	83,545	6,835	1,092	1,881	648
Business services	38	24,738	28,479	2,069	545	652	223
Motion pictures	20	14,155	21,125	2,266	41	530	-
All other services	47	31,888	33,941	2,500	506	699	425
Nature of business not allocable	30	20,591	20,909	1,176	191	447	444

Footnotes at end of table.

CONTROLLED FOREIGN CORPORATIONS AND THEIR SUBSIDIARIES

Table 20.—NUMBER OF FOREIGN CORPORATIONS, TOTAL ASSETS, NET PROFIT OR LOSS, TAXES, AND DIVIDENDS, BY SIZE OF TOTAL ASSETS AND BY SELECTED MAJOR INDUSTRIAL GROUP OF FOREIGN CORPORATION—Continued

Size of total assets of controlled foreign corporations or their subsidiaries, and selected major industrial group of foreign corporation	Number of foreign corporations	Total assets (Thousand dollars)	Gross receipts (Thousand dollars)	Net profit before taxes (Thousand dollars)	Net loss (Thousand dollars)	Foreign income taxes (Thousand dollars)	Dividends paid to domestic corporation (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
$1,000,000 UNDER $25,000,000							
All industrial groups	3,457	17,096,922	20,437,986	2,012,788	170,616	702,281	492,248
Agriculture, forestry, and fisheries	11	43,085	23,300	6,630	470	3,041	1,475
Mining	113	628,309	468,803	150,660	5,922	52,499	48,857
Metal mining	39	257,933	93,422	21,747	2,779	4,465	8,464
Crude petroleum and natural gas	53	287,980	335,172	121,281	3,103	46,881	39,266
All other mining	21	82,396	40,209	7,632	40	1,153	1,127
Construction	92	346,366	503,661	43,887	2,581	14,069	10,370
Manufacturing	1,935	9,392,503	12,663,569	1,085,842	109,676	455,727	238,408
Beverage industries	25	143,757	148,995	23,052	1,912	6,190	13,282
Food and kindred products	192	1,041,957	1,913,793	140,838	11,079	61,158	38,217
Textile mill products	39	182,661	201,366	16,090	994	4,702	2,408
Apparel and other finished products made from fabrics and similar materials	23	67,296	75,880	6,567	883	1,839	549
Lumber and wood products, except furniture	20	84,872	88,047	9,996	1,139	3,491	205
Paper and allied products	61	319,838	317,974	29,241	4,434	13,255	4,632
Printing, publishing, and allied industries	44	154,676	336,156	18,682	1,418	8,222	2,738
Chemicals and allied products	410	1,719,891	2,122,043	227,350	17,456	99,739	43,203
Petroleum refining and related industries	38	324,787	485,458	22,281	7,238	5,313	4,624
Rubber and miscellaneous plastics products	55	467,873	581,415	63,029	5,035	24,178	21,926
Stone, clay, and glass products	65	298,116	305,661	38,419	799	16,669	10,059
Primary metal industries	55	289,937	258,545	27,481	2,452	9,962	4,497
Fabricated metal products (including ordnance), except machinery and transportation equipment	159	671,673	797,209	84,632	5,152	38,022	18,893
Machinery, except electrical and transportation equipment	263	1,230,472	1,192,307	98,775	21,988	44,050	21,852
Electrical machinery, equipment, and supplies	175	852,146	1,583,392	85,181	13,416	34,371	17,583
Transportation equipment, except motor vehicles	17	93,227	130,412	8,668	2,291	4,205	208
Motor vehicles and motor vehicle equipment	81	595,551	1,095,737	71,552	3,542	29,150	12,741
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks	85	347,774	441,857	46,929	2,379	20,351	6,381
All other manufacturing industries	128	505,999	587,322	67,079	6,069	30,860	14,463
Transportation, communication, electric, gas, and sanitary services	119	909,736	399,524	62,378	7,921	15,035	8,677
Transportation	85	589,944	267,284	39,311	3,297	6,873	3,687
Communication	11	98,526	30,948	9,756	738	3,812	2,543
Electric, gas, and sanitary services	23	221,266	101,292	13,311	3,886	4,350	2,447
Wholesale and retail trade	703	3,391,747	5,338,296	368,532	28,080	102,128	84,682
Wholesale trade	581	2,857,531	4,601,264	302,096	18,567	80,050	76,258
Groceries and related products	31	124,269	414,607	8,424	285	2,887	837
Electrical goods, hardware, and plumbing and heating equipment and supplies	34	134,906	136,060	10,188	392	2,872	313
Other wholesalers	516	2,598,356	4,050,597	283,484	17,890	74,291	75,106
Retail trade	115	500,398	687,088	50,688	9,513	17,237	8,198
General merchandise	53	236,684	286,283	23,926	1,698	11,942	3,937
Automotive dealers and gasoline service stations	36	168,729	249,787	11,949	6,382	1,790	2,267
All other retail trade	26	94,985	151,018	14,813	1,433	3,505	1,994
Wholesale and retail trade not allocable	7	33,818	49,944	15,748	-	4,841	226
Finance, insurance, and real estate	277	1,516,598	349,357	189,376	9,983	26,294	87,993
Banking	9	76,013	4,529	868	309	168	1,008
Credit agencies other than banks	58	378,284	34,814	12,400	1,010	4,440	444
Holding and other investment companies	130	651,295	143,603	120,559	4,881	2,917	81,780
Insurance carriers	23	141,283	62,132	6,949	1,650	644	2,701
Real estate, except lessors of real property other than buildings	41	170,002	19,476	3,919	2,089	985	1,932
All other finance, insurance, and real estate	16	99,721	84,803	44,681	44	17,140	128
Services	171	623,574	538,437	92,927	3,679	28,877	10,566
Business services	76	292,660	292,531	50,600	343	19,759	6,795
Motion pictures	31	113,624	129,086	14,310	1,494	4,335	281
All other services	64	217,290	116,820	28,017	1,842	4,783	3,490
Nature of business not allocable	36	245,004	153,039	12,556	2,304	4,611	1,220

Footnotes at end of table.

CONTROLLED FOREIGN CORPORATIONS AND THEIR SUBSIDIARIES

Table 20.—NUMBER OF FOREIGN CORPORATIONS, TOTAL ASSETS, NET PROFIT OR LOSS, TAXES, AND DIVIDENDS, BY SIZE OF TOTAL ASSETS AND BY SELECTED MAJOR INDUSTRIAL GROUP OF FOREIGN CORPORATION—Continued

Size of total assets of controlled foreign corporations or their subsidiaries, and selected major industrial group of foreign corporation	Number of foreign corporations	Total assets (Thousand dollars)	Gross receipts (Thousand dollars)	Net profit before taxes (Thousand dollars)	Net loss (Thousand dollars)	Foreign income taxes (Thousand dollars)	Dividends paid to domestic corporation (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
$25,000,000 UNDER $50,000,000							
All industrial groups	165	5,737,541	5,936,849	620,879	40,076	233,557	161,921
Agriculture, forestry, and fisheries	1	28,414	30,282	13,069	-	4,537	4,000
Mining	6	236,872	230,601	30,998	-	7,554	3,191
Metal mining	3	114,590	121,222	18,898	-	6,597	3,179
Crude petroleum and natural gas	3	122,282	109,379	12,100	-	957	12
All other mining	-	-	-	-	-	-	-
Construction	2	58,324	27,831	9,467	126	55	-
Manufacturing	79	2,709,421	3,387,110	310,644	9,243	136,385	113,572
Beverage industries	2	63,370	65,219	10,509	-	5,792	3,750
Food and kindred products	11	362,321	700,882	43,029	-	20,880	16,359
Textile mill products	-	-	-	-	-	-	-
Apparel and other finished products made from fabrics and similar materials	-	-	-	-	-	-	-
Lumber and wood products, except furniture	1	36,745	31,204	5,750	-	2,860	-
Paper and allied products	7	232,308	139,473	22,937	-	11,001	1,581
Printing, publishing, and allied industries	-	-	-	-	-	-	-
Chemicals and allied products	10	304,746	354,758	54,127	2,388	22,049	15,995
Petroleum refining and related industries	7	259,834	198,963	11,569	-	1,847	215
Rubber and miscellaneous plastics products	8	281,400	335,818	25,388	2,877	10,568	14,788
Stone, clay, and glass products	3	108,976	108,319	8,641	-	4,728	2,663
Primary metal industries	2	72,275	89,002	2,175	-	1,298	8,015
Fabricated metal products (including ordnance), except machinery and transportation equipment	6	229,284	319,389	29,284	-	13,393	13,455
Machinery, except electrical and transportation equipment	5	198,336	150,523	15,794	1,172	7,081	4,243
Electrical machinery, equipment, and supplies	8	252,560	285,276	16,356	2,806	7,522	4,626
Transportation equipment, except motor vehicles	1	28,173	42,143	2,314	-	1,087	123
Motor vehicles and motor vehicle equipment	7	246,128	543,015	59,253	-	24,924	27,312
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks	1	32,965	23,126	3,518	-	1,355	447
All other manufacturing industries	-	-	-	-	-	-	-
Transportation, communication, electric, gas, and sanitary services	19	676,332	191,368	41,267	4,754	5,307	3,025
Transportation	13	460,737	145,305	28,788	3,824	1,331	-
Communication	1	27,571	5,298	1,286	-	-	-
Electric, gas, and sanitary services	5	188,024	40,765	11,193	930	3,976	3,025
Wholesale and retail trade	37	1,320,587	1,950,102	163,631	20,882	72,058	26,183
Wholesale trade	26	911,477	1,304,159	118,178	9,775	49,812	12,177
Groceries and related products	1	27,865	16,865	4,289	-	255	2,301
Electrical goods, hardware, and plumbing and heating equipment and supplies	1	30,506	23,388	1,981	-	749	1,000
Other wholesalers	24	853,106	1,263,906	111,908	9,775	48,808	8,876
Retail trade	11	409,110	645,943	45,453	11,107	22,246	14,006
General merchandise	7	249,882	361,356	39,569	-	18,433	14,006
Automotive dealers and gasoline service stations	3	121,180	102,412	-	11,107	864	-
All other retail trade	1	38,048	182,175	5,884	-	2,949	-
Wholesale and retail trade not allocable	-	-	-	-	-	-	-
Finance, insurance, and real estate	16	551,673	72,228	32,034	4,940	4,705	11,950
Banking	1	28,865	3,106	-	197	-	-
Credit agencies other than banks	7	249,968	17,577	4,485	790	1,454	-
Holding and other investment companies	6	201,430	28,809	26,619	3,906	3,172	11,950
Insurance carriers	1	28,114	21,951	-	47	-	-
Real estate, except lessors of real property other than buildings	-	-	-	-	-	-	-
All other finance, insurance, and real estate	1	43,296	785	930	-	79	-
Services	5	155,918	47,327	19,769	131	2,956	-
Business services	1	32,862	1,524	-	131	121	-
Motion pictures	1	27,729	9,388	3,254	-	565	-
All other services	3	95,327	36,415	16,515	-	2,270	-
Nature of business not allocable	-	-	-	-	-	-	-

Footnotes at end of table.

CONTROLLED FOREIGN CORPORATIONS AND THEIR SUBSIDIARIES

Table 20.—NUMBER OF FOREIGN CORPORATIONS, TOTAL ASSETS, NET PROFIT OR LOSS, TAXES, AND DIVIDENDS, BY SIZE OF TOTAL ASSETS AND BY SELECTED MAJOR INDUSTRIAL GROUP OF FOREIGN CORPORATION—Continued

Size of total assets of controlled foreign corporations or their subsidiaries, and selected major industrial group of foreign corporation	Number of foreign corporations	Total assets (Thousand dollars)	Gross receipts (Thousand dollars)	Net profit before taxes (Thousand dollars)	Net loss (Thousand dollars)	Foreign income taxes (Thousand dollars)	Dividends paid to domestic corporation (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
$50,000,000 under $100,000,000							
All industrial groups	97	6,504,077	7,106,432	467,855	36,489	184,338	69,489
Agriculture, forestry, and fisheries	-	-	-	-	-	-	-
Mining	3	238,420	106,376	25,307	2,993	8,358	-
Metal mining	2	187,308	99,315	25,307	-	8,358	-
Crude petroleum and natural gas	1	51,112	7,061	-	2,993	-	-
All other mining	-	-	-	-	-	-	-
Construction	-	-	-	-	-	-	-
Manufacturing	46	3,068,920	3,138,118	226,114	8,611	98,073	49,247
Beverage industries	-	-	-	-	-	-	-
Food and kindred products	-	-	-	-	-	-	-
Textile mill products	-	-	-	-	-	-	-
Apparel and other finished products made from fabrics and similar materials	-	-	-	-	-	-	-
Lumber and wood products, except furniture	-	-	-	-	-	-	-
Paper and allied products	6	356,276	201,262	37,867	1,321	17,734	-
Printing, publishing, and allied industries	-	-	-	-	-	-	1,680
Chemicals and allied products	6	382,986	333,891	32,484	-	13,952	-
Petroleum refining and related industries	7	530,351	588,866	16,949	415	5,079	8,709
Rubber and miscellaneous plastics products	2	116,171	151,634	7,053	-	3,453	6,991
Stone, clay, and glass products	-	-	-	-	-	-	1,481
Primary metal industries	2	116,289	9,522	199	-	303	-
Fabricated metal products (including ordnance), except machinery and transportation equipment	-	-	-	-	-	-	1,900
Machinery, except electrical and transportation equipment	6	390,233	530,338	35,620	328	16,062	-
Electrical machinery, equipment, and supplies	5	358,345	290,482	30,948	5,197	13,556	8,434
Transportation equipment, except motor vehicles	1	59,417	147	9	-	4	4,267
Motor vehicles and motor vehicle equipment	5	325,329	420,988	22,177	1,350	5,907	-
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks	2	157,355	169,729	27,734	-	14,388	6,573
All other manufacturing industries	4	276,168	441,260	15,074	-	7,635	7,081
							2,131
Transportation, communication, electric, gas, and sanitary services	13	875,747	572,240	25,177	8,982	5,677	6,619
Transportation	10	681,924	510,951	5,932	8,982	451	1,331
Communication	1	87,185	23,392	9,472	-	919	1,813
Electric, gas, and sanitary services	2	106,638	37,897	9,773	-	4,307	3,475
Wholesale and retail trade	20	1,344,916	2,931,009	81,156	15,864	25,716	111
Wholesale trade	18	1,223,545	2,547,882	62,299	15,864	16,303	-
Groceries and related products	-	-	-	-	-	-	-
Electrical goods, hardware, and plumbing and heating equipment and supplies	-	-	-	-	-	-	-
Other wholesalers	18	1,223,545	2,547,882	62,299	15,864	16,303	-
Retail trade	2	121,371	383,127	18,857	-	9,413	111
General merchandise	1	68,744	118,892	9,233	-	4,728	7
Automotive dealers and gasoline service stations	-	-	-	-	-	-	-
All other retail trade	1	52,627	264,235	9,624	-	4,685	104
Wholesale and retail trade not allocable	-	-	-	-	-	-	-
Finance, insurance, and real estate	9	588,464	73,024	20,460	39	5,080	816
Banking	2	130,015	7,424	581	-	143	65
Credit agencies other than banks	2	137,179	17,747	7,401	-	3,765	462
Holding and other investment companies	4	238,437	28,535	12,192	39	1,115	228
Insurance carriers	1	82,833	19,318	286	-	57	61
Real estate, except lessors of real property other than buildings	-	-	-	-	-	-	-
All other finance, insurance, and real estate	-	-	-	-	-	-	-
Services	5	315,378	212,453	62,822	-	30,886	9,911
Business services	4	264,590	195,998	54,054	-	26,932	8,873
Motion pictures	-	-	-	-	-	-	-
All other services	1	50,788	16,455	8,768	-	3,954	1,038
Nature of business not allocable	1	72,232	73,212	26,819	-	10,548	2,785

Footnotes at end of table.

Table 20.—NUMBER OF FOREIGN CORPORATIONS, TOTAL ASSETS, NET PROFIT OR LOSS, TAXES, AND DIVIDENDS, BY SIZE OF TOTAL ASSETS AND BY SELECTED MAJOR INDUSTRIAL GROUP OF FOREIGN CORPORATION—Continued

Size of total assets of controlled foreign corporations or their subsidiaries, and selected major industrial group of foreign corporation	Number of foreign corporations	Total assets (Thousand dollars)	Gross receipts (Thousand dollars)	Net profit before taxes (Thousand dollars)	Net loss (Thousand dollars)	Foreign income taxes (Thousand dollars)	Dividends paid to domestic corporation (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
$100,000,000 OR MORE							
All industrial groups	59	13,493,472	12,518,442	1,119,189	6,327	412,492	367,862
Agriculture, forestry, and fisheries	-	-	-	-	-	-	-
Mining	6	1,400,736	854,505	55,093	-	6,226	10,064
Metal mining	1	108,652	53,365	10,753	-	3,439	2,862
Crude petroleum and natural gas	5	1,292,084	801,140	44,340	-	2,787	7,202
All other mining	-	-	-	-	-	-	-
Construction	-	-	-	-	-	-	-
Manufacturing	30	7,568,850	9,199,660	780,078	1,107	298,143	296,344
Beverage industries	-	-	-	-	-	-	-
Food and kindred products	1	106,878	138,516	16,988	-	8,985	3,133
Textile mill products	-	-	-	-	-	-	-
Apparel and other finished products made from fabrics and similar materials	-	-	-	-	-	-	-
Lumber and wood products, except furniture	-	-	-	-	-	-	-
Paper and allied products	2	385,191	216,447	49,798	-	13,947	13,878
Printing, publishing, and allied industries	-	-	-	-	-	-	-
Chemicals and allied products	3	392,332	307,469	65,380	-	24,477	16,175
Petroleum refining and related industries	11	3,609,915	4,371,220	277,590	1,107	94,545	107,207
Rubber and miscellaneous plastics products	-	-	-	-	-	-	-
Stone, clay, and glass products	-	-	-	-	-	-	-
Primary metal industries	-	-	-	-	-	-	-
Fabricated metal products (including ordnance), except machinery and transportation equipment	-	-	-	-	-	-	-
Machinery, except electrical and transportation equipment	1	117,357	191	21	-	7	-
Electrical machinery, equipment, and supplies	3	461,904	493,371	25,061	-	10,816	11,720
Transportation equipment, except motor vehicles	-	-	-	-	-	-	-
Motor vehicles and motor vehicle equipment	8	2,361,351	3,504,867	344,024	-	145,359	144,231
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks	-	-	-	-	-	-	-
All other manufacturing industries	1	133,922	167,579	1,216	-	7	-
Transportation, communication, electric, gas, and sanitary services	5	900,022	333,400	35,894	-	767	17,154
Transportation	2	274,206	205,892	23,768	-	361	16,200
Communication	1	310,226	73,278	9,483	-	-	-
Electric, gas, and sanitary services	2	315,590	54,230	2,643	-	406	954
Wholesale and retail trade	7	1,503,581	1,654,142	129,409	5,220	61,289	31,617
Wholesale trade	6	1,130,618	1,104,142	32,199	5,220	9,115	16,250
Groceries and related products	-	-	-	-	-	-	-
Electrical goods, hardware, and plumbing and heating equipment and supplies	-	-	-	-	-	-	-
Other wholesalers	6	1,130,618	1,104,142	32,199	5,220	9,115	16,250
Retail trade	1	372,963	550,000	97,210	-	52,174	15,367
General merchandise	1	372,963	550,000	97,210	-	52,174	15,367
Automotive dealers and gasoline service stations	-	-	-	-	-	-	-
All other retail trade	-	-	-	-	-	-	-
Wholesale and retail trade not allocable	-	-	-	-	-	-	-
Finance, insurance, and real estate	9	1,830,764	226,699	62,189	-	14,720	8,655
Banking	-	-	-	-	-	-	-
Credit agencies other than banks	3	572,832	67,226	17,977	-	9,201	2,226
Holding and other investment companies	4	894,442	96,098	40,056	-	5,369	6,298
Insurance carriers	2	363,490	63,375	4,156	-	150	131
Real estate, except lessors of real property other than buildings	-	-	-	-	-	-	-
All other finance, insurance, and real estate	-	-	-	-	-	-	-
Services	2	289,519	250,036	56,526	-	31,347	4,028
Business services	2	289,519	250,036	56,526	-	31,347	4,028
Motion pictures	-	-	-	-	-	-	-
All other services	-	-	-	-	-	-	-
Nature of business not allocable	-	-	-	-	-	-	-

Footnotes at end of table.

CONTROLLED FOREIGN CORPORATIONS AND THEIR SUBSIDIARIES

Table 20.—NUMBER OF FOREIGN CORPORATIONS, TOTAL ASSETS, NET PROFIT OR LOSS, TAXES, AND DIVIDENDS, BY SIZE OF TOTAL ASSETS AND BY SELECTED MAJOR INDUSTRIAL GROUP OF FOREIGN CORPORATION—Continued

Size of total assets of controlled foreign corporations or their subsidiaries, and selected major industrial group of foreign corporation	Number of foreign corporations	Total assets (Thousand dollars)	Gross receipts (Thousand dollars)	Net profit before taxes (Thousand dollars)	Net loss (Thousand dollars)	Foreign income taxes (Thousand dollars)	Dividends paid to domestic corporations (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Zero assets and assets not available							
All industrial groups	625	-	1,148,061	76,633	9,199	22,575	10,758
Agriculture, forestry, and fisheries	4	-	849	15	8	22	-
Mining	14	-	55,634	23,777	3,382	5,749	-
Metal mining	2	-	-	-	-	-	-
Crude petroleum and natural gas	10	-	52,506	22,901	3,382	5,386	-
All other mining	2	-	3,128	876	-	363	-
Construction	14	-	14	11	46	2	-
Manufacturing	241	-	176,642	17,116	2,527	7,279	951
Beverage industries	-	-	-	-	-	-	-
Food and kindred products	12	-	6,018	308	-	75	-
Textile mill products	3	-	4,020	460	-	219	-
Apparel and other finished products made from fabrics and similar materials	5	-	1,967	95	-	44	-
Lumber and wood products, except furniture	6	-	8,407	1,066	-	550	-
Paper and allied products	5	-	28,298	4,222	-	2,091	-
Printing, publishing, and allied industries	7	-	3,696	206	-	14	-
Chemicals and allied products	36	-	21,066	2,366	52	929	35
Petroleum refining and related industries	4	-	1,229	155	1	37	19
Rubber and miscellaneous plastics products	3	-	379	-	2	-	-
Stone, clay, and glass products	30	-	1,582	55	20	4	-
Primary metal industries	4	-	417	44	35	11	-
Fabricated metal products (including ordnance), except machinery and transportation equipment	20	-	29,135	3,058	116	1,462	551
Machinery, except electrical and transportation equipment	33	-	17,361	772	600	307	203
Electrical machinery, equipment, and supplies	20	-	22,658	2,652	486	811	95
Transportation equipment, except motor vehicles	2	-	766	-	541	-	-
Motor vehicles and motor vehicle equipment	14	-	8,448	502	175	282	-
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks	22	-	16,619	993	340	376	38
All other manufacturing industries	15	-	4,576	162	159	67	10
Transportation, communication, electric, gas, and sanitary services	26	-	731,042	21,928	576	6,175	7,088
Transportation	20	-	730,346	21,687	566	6,132	7,084
Communication	5	-	478	122	10	31	4
Electric, gas, and sanitary services	1	-	218	119	-	12	-
Wholesale and retail trade	188	-	142,527	6,866	1,495	1,149	641
Wholesale trade	139	-	132,572	6,236	1,054	1,036	641
Groceries and related products	3	-	5,105	351	55	-	-
Electrical goods, hardware, and plumbing and heating equipment and supplies	50	-	14,245	1,715	83	161	-
Other wholesalers	86	-	113,222	4,170	916	875	641
Retail trade	49	-	9,955	630	441	113	-
General merchandise	5	-	4,880	185	179	25	-
Automotive dealers and gasoline service stations	11	-	313	-	67	-	-
All other retail trade	33	-	4,762	445	195	88	-
Wholesale and retail trade not allocable	-	-	-	-	-	-	-
Finance, insurance, and real estate	42	-	27,882	6,029	800	2,065	840
Banking	2	-	25,443	4,994	-	1,980	751
Credit agencies other than banks	5	-	571	339	-	-	-
Holding and other investment companies	15	-	1,147	564	85	80	84
Insurance carriers	4	-	111	55	-	4	5
Real estate, except lessors of real property other than buildings	13	-	610	77	715	-	-
All other finance, insurance, and real estate	3	-	-	-	-	-	-
Services	58	-	4,300	793	79	108	1,238
Business services	31	-	3,909	768	18	102	73
Motion pictures	5	-	2	-	2	-	-
All other services	22	-	389	25	59	6	1,165
Nature of business not allocable	38	-	9,171	98	286	26	-

[1] Less than $500 per return.

NOTE: See text for explanatory statements and for discussion of limitations of the data. Detail may not add to total due to rounding.

Table 21.—NUMBER OF FOREIGN CORPORATIONS AND TOTAL ASSETS, BY YEAR OF INCORPORATION OF FOREIGN CORPORATION, BY GEOGRAPHIC AREA, AND BY MAJOR INDUSTRIAL GROUP OF DOMESTIC CORPORATION

Geographic area and major industrial group of domestic corporation	Year of incorporation of foreign corporation															
	All years		1960-1962		1955-1959		1950-1954		1945-1949		1930-1944		Prior to 1930		Year not stated	
	Number of corporations	Total assets (Thousand dollars)	Number of corporations	Total assets (Thousand dollars)	Number of corporations	Total assets (Thousand dollars)	Number of corporations	Total assets (Thousand dollars)	Number of corporations	Total assets (Thousand dollars)	Number of corporations	Total assets (Thousand dollars)	Number of corporations	Total assets (Thousand dollars)	Number of corporations	Total assets (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
ALL GEOGRAPHIC AREAS																
All industrial groups	10,539	44,534,333	2,428	3,105,394	2,759	5,622,525	1,316	4,626,500	857	2,774,506	1,305	6,135,473	1,516	21,790,739	358	479,196
Agriculture, forestry, and fisheries	38	8,701	11	2,740	8	2,115	5	975	-	-	6	1,079	8	1,792	-	-
Mining	172	349,481	44	48,354	63	172,506	25	41,718	17	62,299	10	13,858	10	8,740	3	2,006
Metal mining	57	138,235	8	2,701	25	114,299	8	3,260	4	9,447	5	3,225	6	3,458	1	1,845
Bituminous coal and lignite mining	4	20,978	1	2,251	-	-	1	14,189	-	-	-	-	2	4,538	-	-
Crude petroleum and natural gas	101	168,507	33	39,529	37	41,632	14	23,950	12	52,852	3	10,383	-	-	2	161
Mining and quarrying of nonmetallic minerals, and anthracite mining	10	21,761	2	3,873	1	16,575	2	319	1	(1)	2	250	2	744	-	-
Construction	261	267,421	52	31,003	105	96,480	51	66,047	32	38,604	12	21,985	8	11,789	1	1,513
Manufacturing	7,513	33,938,253	1,806	2,729,602	1,950	4,420,551	904	3,470,613	588	2,017,765	910	4,251,289	1,130	16,651,807	225	396,626
Beverage industries	65	249,824	13	15,644	15	34,210	11	24,392	6	22,313	8	52,521	10	99,863	2	881
Food and kindred products	582	1,589,422	144	116,429	126	136,078	60	109,851	43	58,995	80	240,517	116	910,893	13	16,659
Tobacco manufactures	11	53,509	3	20,012	2	6,473	1	1,324	-	-	4	23,121	1	2,579	-	-
Textile mill products	126	213,958	28	14,933	25	29,977	23	43,567	18	35,166	17	46,075	10	40,757	3	3,483
Apparel and other finished products made from fabrics and similar materials	68	62,884	13	17,572	17	8,341	8	7,333	-	-	4	2,324	8	15,102	18	12,212
Lumber and wood products, except furniture	29	62,206	1	10	9	8,203	5	2,774	4	19,317	5	22,887	3	8,408	2	607
Furniture and fixtures	46	48,836	8	4,046	24	19,253	7	4,887	2	2,413	1	3,484	3	10,354	1	4,399
Paper and allied products	210	1,425,760	45	79,273	27	78,641	33	275,328	19	65,999	37	229,303	45	694,588	4	2,628
Printing, publishing, and allied industries	177	322,170	33	23,852	38	19,837	21	12,689	29	66,949	23	91,396	30	104,088	3	3,359
Chemicals and allied products	1,505	4,255,218	327	275,840	427	899,428	184	762,247	134	268,007	216	643,243	174	1,383,685	43	22,768
Petroleum refining and related industries	543	10,618,270	96	872,415	141	1,232,047	70	1,080,085	41	712,490	86	991,221	96	5,726,639	13	3,373
Rubber and miscellaneous plastics products	229	1,076,758	44	90,877	59	142,776	25	47,743	19	70,541	43	281,910	34	425,631	5	17,280
Leather and leather products	23	30,639	4	4,926	4	1,423	6	8,583	-	-	2	1,294	7	14,413	-	-
Stone, clay, and glass products	203	804,163	58	59,312	46	131,022	21	41,425	7	59,145	27	160,293	30	291,171	14	61,795
Primary metal industries	310	1,113,246	91	123,143	98	274,264	33	176,783	21	162,112	24	190,000	38	167,000	5	19,944
Fabricated metal products (including ordnance), except machinery and transportation equipment	470	922,935	120	89,268	128	102,107	63	149,778	29	33,448	51	217,058	68	306,281	11	24,995
Machinery, except electrical and transportation equipment	1,144	2,860,571	287	411,526	343	520,355	140	336,592	81	158,871	92	249,929	160	1,075,882	41	107,416
Electrical machinery, equipment, and supplies	603	2,583,742	158	120,523	143	331,738	64	101,461	51	170,746	77	382,464	99	1,416,761	11	60,049
Transportation equipment, except motor vehicles	121	462,587	39	166,483	29	35,241	16	38,784	5	11,134	11	78,418	16	130,578	5	1,949
Motor vehicles and motor vehicle equipment	288	3,845,879	102	88,880	65	248,882	25	82,505	13	45,329	19	140,275	57	3,227,999	7	12,009
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks	525	1,026,300	138	90,392	128	120,763	63	143,833	35	40,305	59	179,664	87	440,271	15	10,572
Other manufacturing industries	235	309,376	54	43,746	56	39,492	25	18,649	31	14,485	24	23,892	38	158,864	7	10,248
Transportation, communication, electric, gas, and sanitary services	234	1,493,588	41	44,509	54	107,312	29	123,348	17	33,409	37	219,333	53	965,028	3	649
Transportation	118	294,252	22	17,934	35	84,486	15	81,307	9	9,140	19	32,598	16	68,430	2	357
Communication	70	508,819	14	19,970	14	16,391	10	21,713	8	24,269	14	79,498	9	346,686	1	292
Electric and gas companies and systems	41	689,787	3	6,328	4	6,273	2	20,037	-	-	4	107,237	28	549,912	-	-
Water supply and other sanitary services	5	730	2	277	1	162	2	291	-	-	-	-	-	-	-	-
Wholesale and retail trade	1,110	4,610,272	212	112,882	265	338,420	168	485,872	132	332,264	154	919,220	124	2,391,052	55	30,562
Wholesale trade	938	3,671,297	161	105,096	223	264,264	137	455,083	117	269,015	142	845,953	110	1,712,567	48	19,319
Groceries and related products	151	318,625	21	12,024	32	47,323	25	37,072	15	13,465	28	62,042	28	145,955	2	744
Electrical goods, hardware, and plumbing and heating equipment and supplies	17	4,935	5	281	4	868	2	968	2	1,716	1	267	1	281	2	554
Other wholesalers	770	3,347,737	135	92,791	187	216,073	110	417,043	100	253,834	113	783,644	81	1,566,331	44	18,021
Retail trade	147	913,705	29	5,965	42	74,156	29	30,718	15	63,249	12	73,267	13	655,107	7	11,243
Food	4	130,390	-	-	-	-	-	-	-	-	1	15,986	3	114,404	-	-
General merchandise	45	705,351	6	536	11	37,363	3	23,163	7	56,623	6	39,433	7	539,254	5	8,979
Apparel and accessories	15	6,865	9	1,205	1	231	-	-	2	3,253	2	2,038	1	138	-	-
Furniture, home furnishings, and equipment	1	1,414	-	-	1	1,414	-	-	-	-	-	-	-	-	-	-
Automotive dealers and gasoline service stations	28	7,220	2	1,308	2	2,618	23	2,855	1	439	-	-	-	-	-	-
Eating and drinking places	9	2,931	3	53	4	1,466	-	-	1	543	-	-	1	869	-	-
Building materials, hardware, and farm equipment	5	2,560	-	-	2	446	1	329	2	1,785	-	-	-	-	-	-
Other retail stores	40	56,974	9	2,863	21	30,618	2	4,371	2	606	3	15,810	1	442	2	2,264
Wholesale and retail trade not allocable	25	25,270	22	1,821	-	-	2	71	-	-	-	-	1	23,378	-	-
Finance, insurance, and real estate	445	2,655,861	72	65,619	157	370,470	55	404,574	23	258,251	44	221,504	83	1,299,138	11	36,305
Banking	29	175,990	10	19,071	6	51,452	1	(1)	-	-	3	328	9	105,139	-	-
Credit agencies other than banks	108	1,233,923	27	29,057	39	170,174	19	301,134	4	224,155	9	167,034	7	340,544	3	1,825
Holding and other investment companies	133	454,129	8	8,458	38	53,950	16	30,640	11	22,411	15	47,590	43	290,531	2	549
Security and commodity brokers, dealers, exchanges, and services	27	6,760	3	136	17	5,827	3	501	2	151	1	143	-	-	1	2
Insurance carriers	44	652,222	7	1,864	12	27,465	3	66,219	1	3,147	1	4,446	19	547,275	1	1,806
Insurance agents, brokers, and service	27	22,364	3	639	11	3,481	5	1,321	2	660	2	746	4	15,517	-	-
Real estate, except lessors of real property other than buildings	69	97,875	14	6,394	31	56,842	5	453	2	2,287	13	1,217	1	132	3	30,550
Lessors of real property, except buildings	8	12,598	-	-	3	1,279	3	4,306	1	5,440	-	-	-	-	1	1,573
Services	750	1,207,559	183	70,302	155	114,622	79	33,353	45	29,876	130	486,490	98	461,381	60	11,535
Hotels, rooming houses, camps, and other lodging places	18	35,435	7	4,427	4	1,721	2	2,260	2	(1)	1	1,683	1	25,344	1	(1)
Personal services	8	8,479	3	2,439	1	107	2	698	1	476	-	-	1	4,759	-	-
Business services	313	920,759	83	52,361	83	58,933	32	19,271	29	21,925	48	415,462	30	351,409	8	1,398
Automobile repair, services, and garages, and other repair services	23	15,569	9	2,173	10	6,456	2	2,497	-	-	-	-	2	4,443	-	-
Motion pictures	245	205,589	18	2,990	36	40,895	25	7,511	10	6,624	73	66,166	57	72,501	26	8,902
Amusement and recreation services, except motion pictures	33	6,519	17	3,765	3	122	1	53	2	851	7	954	1	235	2	539
Other services	110	15,209	46	2,147	18	6,388	15	1,063	1	(1)	1	2,225	6	2,690	23	696
Nature of business not allocable[2]	16	3,197	7	383	2	49	-	-	3	2,038	2	715	2	12	-	-

Footnotes at end of table.

Table 21.—NUMBER OF FOREIGN CORPORATIONS AND TOTAL ASSETS, BY YEAR OF INCORPORATION OF FOREIGN CORPORATION, BY GEOGRAPHIC AREA, AND BY MAJOR INDUSTRIAL GROUP OF DOMESTIC CORPORATION—Con.

Geographic area and major industrial group of domestic corporation	Year of incorporation of foreign corporation															
	All years		1960-1962		1955-1959		1950-1954		1945-1949		1930-1944		Prior to 1930		Year not stated	
	Number of corporations	Total assets (Thousand dollars)	Number of corporations	Total assets (Thousand dollars)	Number of corporations	Total assets (Thousand dollars)	Number of corporations	Total assets (Thousand dollars)	Number of corporations	Total assets (Thousand dollars)	Number of corporations	Total assets (Thousand dollars)	Number of corporations	Total assets (Thousand dollars)	Number of corporations	Total assets (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
CANADA																
All industrial groups	2,832	15,676,137	416	572,769	658	949,794	394	1,486,923	291	1,141,904	440	1,739,421	541	9,675,158	92	110,168
Agriculture, forestry, and fisheries	5	2,431	-	-	-	-	-	-	-	-	2	639	3	1,792	-	-
Mining	63	175,965	13	25,422	23	122,212	8	1,877	8	16,591	5	1,643	4	8,059	2	161
Metal mining	31	119,899	7	1,152	14	104,072	4	736	3	9,335	2	1,393	1	3,211	-	-
Bituminous coal and lignite mining	2	4,538	-	-	-	-	-	-	-	-	-	-	2	4,538	-	-
Crude petroleum and natural gas	24	30,491	5	20,418	8	1,565	3	1,091	5	7,256	1	(1)	-	-	2	161
Mining and quarrying of nonmetallic minerals, and anthracite mining	6	21,037	1	3,852	1	16,575	1	50	-	-	2	250	1	310	-	-
Construction	88	77,484	8	1,452	27	15,449	20	17,342	21	22,287	6	12,135	6	8,819	-	-
Manufacturing	1,978	11,075,271	283	496,647	418	548,604	262	966,505	202	826,435	330	1,303,316	422	6,869,758	61	64,006
Beverage industries	18	84,184	6	1,898	-	-	3	15,936	1	5,017	4	10,729	3	49,741	1	863
Food and kindred products	123	551,161	22	26,936	16	27,731	12	16,040	11	12,965	26	109,251	32	356,950	4	1,288
Tobacco manufactures	5	20,996	1	-	1	-	-	-	-	-	3	20,996	-	-	-	-
Textile mill products	43	68,012	5	4,148	8	3,569	7	12,633	6	1,928	10	18,937	6	25,712	1	1,085
Apparel and other finished products made from fabrics and similar materials	23	19,884	1	759	3	1,274	1	92	-	-	3	444	5	12,483	10	4,832
Lumber and wood products, except furniture	23	54,021	1	10	6	3,195	4	2,315	4	19,317	4	20,546	3	8,408	1	230
Furniture and fixtures	19	25,731	2	642	7	3,575	5	3,189	1	1,715	1	3,484	2	8,727	1	4,399
Paper and allied products	92	1,067,581	9	23,950	6	2,300	8	183,664	13	30,469	17	154,966	37	671,613	2	619
Printing, publishing, and allied industries	56	214,953	3	1,801	7	1,564	4	4,108	10	41,705	11	77,127	20	86,958	1	1,690
Chemicals and allied products	314	1,197,658	39	23,970	63	79,789	34	230,938	39	94,004	67	194,526	58	565,021	14	9,410
Petroleum refining and related industries	146	3,998,316	10	129,167	32	107,629	27	188,320	21	435,172	28	226,016	27	2,911,208	1	804
Rubber and miscellaneous plastics products	35	212,902	4	1,780	7	1,732	7	9,605	4	1,889	5	9,414	7	184,047	1	4,435
Leather and leather products	14	24,645	1	2,985	1	102	4	6,069	-	-	2	1,294	6	14,195	-	-
Stone, clay, and glass products	56	308,372	6	16,723	11	36,421	5	7,707	6	37,992	11	44,157	15	165,023	2	349
Primary metal industries	88	280,724	11	21,936	33	83,456	8	34,383	7	4,180	14	57,758	13	68,714	2	10,297
Fabricated metal products (including ordnance), except machinery and transportation equipment	159	414,023	21	48,944	34	17,230	28	105,889	12	14,774	25	81,899	34	139,587	5	5,700
Machinery, except electrical and transportation equipment	252	629,181	46	125,119	61	64,911	34	66,271	23	19,036	37	65,214	45	278,845	6	9,785
Electrical machinery, equipment, and supplies	165	550,693	19	9,409	41	54,675	25	24,587	20	66,321	20	51,759	36	342,175	4	1,767
Transportation equipment, except motor vehicles	36	150,534	2	826	9	5,381	8	10,883	2	7,526	5	70,659	10	55,259	-	-
Motor vehicles and motor vehicle equipment	148	889,500	60	39,598	35	26,449	18	26,316	8	24,235	7	31,159	19	740,719	1	1,024
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks	88	172,363	9	10,686	19	23,193	14	16,026	3	1,566	17	41,570	25	79,322	1	(1)
Other manufacturing industries	75	139,837	5	5,360	18	4,428	6	1,534	11	6,624	13	11,411	19	105,051	3	5,429
Transportation, communication, electric, gas, and sanitary services	57	585,483	5	2,500	9	25,273	9	52,585	5	21,111	11	79,183	17	404,699	1	132
Transportation	26	114,546	2	1,895	4	14,059	2	17,348	3	6,476	7	17,259	7	57,377	1	132
Communication	21	431,825	2	553	4	5,007	4	14,919	2	14,635	4	61,924	5	334,787	-	-
Electric and gas companies and systems	9	38,831	1	52	1	6,207	2	20,037	-	-	-	-	5	12,535	-	-
Water supply and other sanitary services	1	281	-	-	-	-	1	281	-	-	-	-	-	-	-	-
Wholesale and retail trade	315	1,506,444	56	14,615	89	70,106	52	68,558	37	20,183	49	162,135	28	1,164,467	4	6,380
Wholesale trade	219	1,150,304	23	10,138	70	52,152	39	65,235	28	12,691	40	104,678	17	904,966	2	444
Groceries and related products	33	30,487	-	-	4	264	16	16,581	4	2,588	4	3,943	5	7,111	-	-
Electrical goods, hardware, and plumbing and heating equipment and supplies	10	4,630	2	178	2	807	1	937	2	1,716	1	267	1	281	1	444
Other wholesalers	176	1,115,187	21	9,960	64	51,081	22	47,717	22	8,387	35	100,468	11	897,574	1	(1)
Retail trade	73	330,941	11	2,656	19	17,954	13	3,323	9	7,492	9	57,457	10	236,123	2	5,936
Food	4	130,390	-	-	-	-	-	-	-	-	1	15,986	3	114,404	-	-
General merchandise	19	180,991	1	207	3	12,226	1	1,490	2	1,305	6	39,433	5	121,139	1	5,191
Apparel and accessories	15	6,865	9	1,205	1	231	-	-	2	3,253	2	2,038	1	138	-	-
Furniture, home furnishings, and equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Automotive dealers and gasoline service stations	10	1,124	-	-	-	-	10	1,124	-	-	-	-	-	-	-	-
Eating and drinking places	3	708	-	-	2	165	-	-	1	543	-	-	-	-	-	-
Building materials, hardware, and farm equipment	5	2,560	-	-	2	446	1	329	2	1,785	-	-	-	-	-	-
Other retail stores	17	8,303	1	1,244	11	4,886	1	380	2	606	-	-	1	442	1	745
Wholesale and retail trade not allocable	23	25,199	22	1,821	-	-	-	-	-	-	-	-	1	23,378	-	-
Finance, insurance, and real estate	174	2,007,786	18	22,169	56	153,442	26	373,599	9	231,186	25	165,610	37	1,029,630	3	32,150
Banking	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Credit agencies other than banks	42	1,085,551	7	13,387	16	68,568	8	294,983	2	217,506	4	155,021	4	334,461	1	1,625
Holding and other investment companies	27	219,073	1	2,147	2	19,672	4	9,887	3	11,817	4	4,037	13	171,513	-	-
Security and commodity brokers, dealers, exchanges, and services	9	1,450	1	81	3	582	3	501	1	143	1	143	-	-	-	-
Insurance carriers	25	591,086	2	1,601	4	10,813	3	66,219	-	-	1	4,446	15	508,007	-	-
Insurance agents, brokers, and service	18	20,120	1	1	6	1,917	3	1,279	2	660	2	746	4	15,517	-	-
Real estate, except lessors of real property other than buildings	52	90,229	6	4,952	25	51,890	4	453	1	1,060	13	1,217	1	132	2	30,525
Lessors of real property, except buildings	1	277	-	-	-	-	1	277	-	-	-	-	-	-	-	-
Services	148	243,735	32	9,964	35	14,673	17	6,457	8	3,317	11	14,051	24	187,934	21	7,339
Hotels, rooming houses, camps, and other lodging places	9	28,166	-	-	3	1,139	1	(1)	2	(1)	1	1,683	1	25,344	1	(1)
Personal services	5	6,830	2	1,853	1	107	1	111	-	-	-	-	1	4,759	-	-
Business services	75	156,771	22	4,896	17	8,644	10	5,484	5	1,856	5	9,495	15	125,634	1	762
Automobile repair, services, and garages, and other repair services	5	3,377	-	-	4	3,169	-	-	-	-	-	-	1	208	-	-
Motion pictures	34	41,181	1	263	5	685	1	134	1	1,461	3	648	4	31,413	19	6,577
Amusement and recreation services, except motion pictures	7	2,847	5	2,847	1	(1)	-	-	-	-	1	(1)	-	-	-	-
Other services	13	4,563	2	105	4	929	4	728	-	-	1	2,225	2	576	-	-
Nature of business not allocable[2]	4	1,538	1	(1)	1	35	-	-	1	794	1	709	-	-	-	-

Footnotes at end of table.

Table 21.—NUMBER OF FOREIGN CORPORATIONS AND TOTAL ASSETS, BY YEAR OF INCORPORATION OF FOREIGN CORPORATION, BY GEOGRAPHIC AREA, AND BY MAJOR INDUSTRIAL GROUP OF DOMESTIC CORPORATION—Con.

Geographic area and major industrial group of domestic corporation	Year of incorporation of foreign corporation															
	All years		1960-1962		1955-1959		1950-1954		1945-1949		1930-1944		Prior to 1930		Year not stated	
	Number of corporations	Total assets (Thousand dollars)	Number of corporations	Total assets (Thousand dollars)	Number of corporations	Total assets (Thousand dollars)	Number of corporations	Total assets (Thousand dollars)	Number of corporations	Total assets (Thousand dollars)	Number of corporations	Total assets (Thousand dollars)	Number of corporations	Total assets (Thousand dollars)	Number of corporations	Total assets (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
LATIN AMERICA																
All industrial groups	2,183	6,729,663	495	579,127	772	1,554,308	296	856,950	185	633,470	251	1,740,546	137	1,336,930	47	28,332
Agriculture, forestry, and fisheries	13	2,687	4	1,677	3	704	2	306	-	-	1	(1)	3	(1)	-	-
Mining	61	77,157	15	7,244	22	27,483	9	15,538	6	12,616	5	12,215	3	216	1	1,845
Metal mining	19	10,072	-	-	9	5,859	2	208	1	112	3	1,832	3	216	1	1,845
Bituminous coal and lignite mining	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Crude petroleum and natural gas	40	66,816	15	7,244	13	21,624	6	15,061	4	12,504	2	10,383	-	-	-	-
Mining and quarrying of nonmetallic minerals, and anthracite mining	2	269	-	-	-	-	1	269	1	(1)	-	-	-	-	-	-
Construction	92	108,529	20	9,399	41	51,640	20	32,624	8	9,236	2	5,630	1	(1)	-	-
Manufacturing	1,556	4,861,692	379	501,514	589	1,292,585	203	665,570	116	445,226	168	1,315,095	80	633,742	21	7,960
Beverage industries	10	21,611	1	6,695	2	3,234	4	2,470	2	9,194	-	-	-	-	1	18
Food and kindred products	178	261,456	71	32,483	53	51,391	19	35,093	12	34,243	15	87,991	5	18,063	3	2,192
Tobacco manufactures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Textile mill products	31	93,795	3	4,298	8	11,589	8	12,969	6	30,522	4	23,456	1	10,961	1	(1)
Apparel and other finished products made from fabrics and similar materials	10	19,016	1	12,054	5	4,876	3	1,542	-	-	-	-	-	-	1	544
Lumber and wood products, except furniture	3	5,372	-	-	2	4,913	1	459	-	-	-	-	-	-	-	-
Furniture and fixtures	4	6,498	-	-	3	4,871	-	-	-	-	-	-	1	1,627	-	-
Paper and allied products	34	152,292	7	21,039	9	31,035	12	27,111	1	25,077	4	40,128	1	7,902	-	-
Printing, publishing, and allied industries	31	19,718	5	4,214	12	6,083	5	4,218	4	3,289	4	1,851	-	-	1	63
Chemicals and allied products	424	1,204,718	87	77,270	156	301,626	57	332,224	36	74,849	55	233,275	32	185,252	1	222
Petroleum refining and related industries	83	972,871	17	212,341	35	260,301	3	2,666	7	39,021	14	448,979	5	9,224	2	339
Rubber and miscellaneous plastics products	43	251,780	5	995	15	33,113	3	9,861	1	6,226	18	201,544	-	-	1	41
Leather and leather products	3	1,218	2	1,055	1	163	-	-	-	-	-	-	-	-	-	-
Stone, clay, and glass products	37	129,425	7	13,634	14	36,433	6	16,229	1	21,153	4	8,572	4	33,404	1	(1)
Primary metal industries	85	304,729	26	10,036	31	61,835	9	77,664	7	97,924	2	1,450	10	55,820	-	-
Fabricated metal products (including ordnance), except machinery and transportation equipment	91	95,390	28	16,072	37	46,292	11	10,105	9	11,093	5	8,345	-	-	1	3,483
Machinery, except electrical and transportation equipment	235	325,660	59	37,415	108	148,209	32	59,024	15	43,657	12	31,300	4	5,297	5	758
Electrical machinery, equipment, and supplies	95	531,249	24	26,038	32	99,185	10	33,125	5	24,884	14	164,372	10	183,645	-	-
Transportation equipment, except motor vehicles	32	62,713	9	6,760	13	28,627	2	17,493	2	2,603	4	7,113	-	-	2	117
Motor vehicles and motor vehicle equipment	33	291,031	11	16,046	14	121,727	2	3,425	1	10,415	1	17,933	4	121,485	-	-
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks	68	83,313	10	1,840	29	19,174	11	16,733	5	9,405	9	34,916	3	1,062	1	183
Other manufacturing industries	26	27,837	6	1,229	10	17,908	5	3,159	2	1,671	3	3,870	-	-	-	-
Transportation, communication, electric, gas, and sanitary services	91	721,277	9	6,912	21	14,881	12	64,364	7	11,504	16	110,557	25	512,767	1	292
Transportation	39	77,476	2	350	13	5,325	9	62,554	3	2,623	7	2,876	5	3,748	-	-
Communication	22	23,465	3	9	5	9,490	2	1,800	4	8,881	5	444	2	2,549	1	292
Electric and gas companies and systems	27	620,049	2	6,276	3	66	-	-	-	-	4	107,237	18	506,470	-	-
Water supply and other sanitary services	3	287	2	277	-	-	1	10	-	-	-	-	-	-	-	-
Wholesale and retail trade	212	677,829	31	14,284	50	116,010	34	62,582	32	144,209	33	241,649	12	82,845	20	16,250
Wholesale trade	170	539,667	25	12,465	37	63,725	19	39,721	27	88,891	33	241,649	11	81,976	18	11,240
Groceries and related products	40	145,473	6	2,165	8	7,334	4	4,535	3	3,259	10	47,489	7	79,947	2	744
Electrical goods, hardware, and plumbing and heating equipment and supplies	1	61	-	-	1	61	-	-	-	-	-	-	-	-	-	-
Other wholesalers	129	394,133	19	10,300	28	56,330	15	35,186	24	85,632	23	194,160	4	2,029	16	10,496
Retail trade	41	138,160	6	1,819	13	52,285	14	22,859	5	55,318	-	-	1	869	2	5,010
Food	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
General merchandise	15	102,274	2	147	6	25,129	1	18,189	5	55,318	-	-	-	-	1	3,491
Apparel and accessories	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Furniture, home furnishings, and equipment	1	1,414	-	-	1	1,414	-	-	-	-	-	-	-	-	-	-
Automotive dealers and gasoline service stations	13	767	-	-	1	88	12	679	-	-	-	-	-	-	-	-
Eating and drinking places	2	922	1	53	-	-	-	-	-	-	-	-	1	869	-	-
Building materials, hardware, and farm equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other retail stores	10	32,783	3	1,619	5	25,654	1	3,991	-	-	-	-	-	-	1	1,519
Wholesale and retail trade not allocable	1	2	-	-	-	-	1	2	-	-	-	-	-	-	-	-
Finance, insurance, and real estate	41	149,752	8	6,397	16	16,089	7	13,765	2	5,239	1	2,247	5	104,207	2	1,808
Banking	9	105,918	2	562	3	1,691	1	(1)	-	-	-	-	3	103,665	-	-
Credit agencies other than banks	8	8,063	1	(1)	3	1,287	3	4,529	-	-	1	2,247	-	-	-	-
Holding and other investment companies	10	29,032	2	5,319	3	8,881	3	9,236	1	5,231	-	-	1	365	-	-
Security and commodity brokers, dealers, exchanges, and services	3	59	1	49	-	-	-	-	1	8	-	-	-	-	1	2
Insurance carriers	3	3,179	-	-	1	1,196	-	-	-	-	-	-	1	177	1	1,806
Insurance agents, brokers, and service	4	890	1	59	3	831	-	-	-	-	-	-	-	-	-	-
Real estate, except lessors of real property other than buildings	4	2,611	1	408	3	2,203	-	-	-	-	-	-	-	-	-	-
Lessors of real property, except buildings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Services	113	129,476	29	31,700	29	34,902	9	2,201	12	4,196	24	53,147	8	3,153	2	177
Hotels, rooming houses, camps, and other lodging places	2	739	1	157	1	582	-	-	-	-	-	-	-	-	-	-
Personal services	1	476	-	-	-	-	-	-	1	476	-	-	-	-	-	-
Business services	70	100,318	14	30,437	21	30,403	7	2,167	8	3,618	17	32,633	1	883	2	177
Automobile repair, services, and garages, and other repair services	3	1,072	1	364	2	708	-	-	-	-	-	-	-	-	-	-
Motion pictures	21	25,506	-	-	3	2,586	2	34	2	102	7	20,514	7	2,270	-	-
Amusement and recreation services, except motion pictures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other services	16	1,365	13	742	2	623	-	-	1	(1)	-	-	-	-	-	-
Nature of business not allocable[2]	4	1,264	-	-	1	14	-	-	2	1,244	1	6	-	-	-	-

Footnotes at end of table.

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Table 21.—NUMBER OF FOREIGN CORPORATIONS AND TOTAL ASSETS, BY YEAR OF INCORPORATION OF FOREIGN CORPORATION, BY GEOGRAPHIC AREA, AND BY MAJOR INDUSTRIAL GROUP OF DOMESTIC CORPORATION—Con.

Geographic area and major industrial group of domestic corporation	Year of incorporation of foreign corporation															
	All years		1960-1962		1955-1959		1950-1954		1945-1949		1930-1944		Prior to 1930		Year not stated	
	Number of corporations	Total assets (Thousand dollars)	Number of corporations	Total assets (Thousand dollars)	Number of corporations	Total assets (Thousand dollars)	Number of corporations	Total assets (Thousand dollars)	Number of corporations	Total assets (Thousand dollars)	Number of corporations	Total assets (Thousand dollars)	Number of corporations	Total assets (Thousand dollars)	Number of corporations	Total assets (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
OTHER WESTERN HEMISPHERE																
All industrial groups	187	865,706	87	247,575	61	470,364	11	18,357	6	57,806	7	65,705	-	-	15	5,899
Agriculture, forestry, and fisheries	4	1,210	1	2	2	768	-	-	-	-	1	440	-	-	-	-
Mining	4	1,411	1	784	1	215	2	412	-	-	-	-	-	-	-	-
Metal mining	1	140	-	-	-	-	1	140	-	-	-	-	-	-	-	-
Bituminous coal and lignite mining	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Crude petroleum and natural gas	3	1,271	1	784	1	215	1	272	-	-	-	-	-	-	-	-
Mining and quarrying of nonmetallic minerals, and anthracite mining	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Construction	4	2,810	2	3	1	222	-	-	-	-	1	2,585	-	-	-	-
Manufacturing	123	657,691	60	188,910	41	457,403	6	4,487	1	1,347	2	212	-	-	13	5,332
Beverage industries	3	4,282	1	2,090	1	920	1	1,272	-	-	-	-	-	-	-	-
Food and kindred products	4	3,839	4	3,839	-	-	-	-	-	-	-	-	-	-	-	-
Tobacco manufactures	1	9,140	1	9,140	-	-	-	-	-	-	-	-	-	-	-	-
Textile mill products	1	430	1	430	-	-	-	-	-	-	-	-	-	-	-	-
Apparel and other finished products made from fabrics and similar materials	1	2,288	1	2,288	-	-	-	-	-	-	-	-	-	-	-	-
Lumber and wood products, except furniture	1	95	-	-	1	95	-	-	-	-	-	-	-	-	-	-
Furniture and fixtures	1	46	-	-	1	46	-	-	-	-	-	-	-	-	-	-
Paper and allied products	5	19,996	5	19,996	-	-	-	-	-	-	-	-	-	-	-	-
Printing, publishing, and allied industries	2	243	2	243	-	-	-	-	-	-	-	-	-	-	-	-
Chemicals and allied products	23	44,601	5	4,326	5	38,984	1	22	-	-	1	39	-	-	11	1,230
Petroleum refining and related industries	29	523,596	8	129,385	17	391,179	1	1,467	1	1,347	1	173	-	-	1	45
Rubber and miscellaneous plastics products	4	1,956	4	1,956	-	-	-	-	-	-	-	-	-	-	-	-
Leather and leather products	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Stone, clay, and glass products	5	7,151	4	2,680	1	4,471	-	-	-	-	-	-	-	-	-	-
Primary metal industries	5	4,873	2	459	3	4,414	-	-	-	-	-	-	-	-	-	-
Fabricated metal products (including ordnance), except machinery and transportation equipment	8	3,630	4	584	3	1,741	1	1,305	-	-	-	-	-	-	-	-
Machinery, except electrical and transportation equipment	11	20,179	5	5,304	5	10,818	-	-	-	-	-	-	-	-	1	4,057
Electrical machinery, equipment, and supplies	6	2,017	4	1,113	2	904	-	-	-	-	-	-	-	-	-	-
Transportation equipment, except motor vehicles	1	187	1	187	-	-	-	-	-	-	-	-	-	-	-	-
Motor vehicles and motor vehicle equipment	3	3,063	3	3,063	-	-	-	-	-	-	-	-	-	-	-	-
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks	8	5,964	5	1,827	1	3,716	2	421	-	-	-	-	-	-	-	-
Other manufacturing industries	1	115	-	-	1	115	-	-	-	-	-	-	-	-	-	-
Transportation, communication, electric, gas, and sanitary services	4	1,140	1	452	3	688	-	-	-	-	-	-	-	-	-	-
Transportation	4	1,140	1	452	3	688	-	-	-	-	-	-	-	-	-	-
Communication	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Electric and gas companies and systems	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Water supply and other sanitary services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Wholesale and retail trade	24	171,984	8	38,942	5	657	3	13,458	5	56,459	3	62,468	-	-	-	-
Wholesale trade	24	171,984	8	38,942	5	657	3	13,458	5	56,459	3	62,468	-	-	-	-
Groceries and related products	2	494	-	-	1	141	-	-	-	-	1	353	-	-	-	-
Electrical goods, hardware, and plumbing and heating equipment and supplies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other wholesalers	22	171,490	8	38,942	4	516	3	13,458	5	56,459	2	62,115	-	-	-	-
Retail trade	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Food	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
General merchandise	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Apparel and accessories	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Furniture, home furnishings, and equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Automotive dealers and gasoline service stations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Eating and drinking places	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Building materials, hardware, and farm equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other retail stores	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Wholesale and retail trade not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Finance, insurance, and real estate	16	26,944	8	16,424	6	9,953	-	-	-	-	-	-	-	-	2	567
Banking	3	13,899	3	13,899	-	-	-	-	-	-	-	-	-	-	-	-
Credit agencies other than banks	3	1,848	2	1,848	1	(1)	-	-	-	-	-	-	-	-	-	-
Holding and other investment companies	3	631	1	89	1	(1)	-	-	-	-	-	-	-	-	1	542
Security and commodity brokers, dealers, exchanges, and services	1	81	-	-	1	81	-	-	-	-	-	-	-	-	-	-
Insurance carriers	3	9,872	-	-	3	9,872	-	-	-	-	-	-	-	-	-	-
Insurance agents, brokers, and service	1	579	1	579	-	-	-	-	-	-	-	-	-	-	-	-
Real estate, except lessors of real property other than buildings	2	34	1	9	-	-	-	-	-	-	-	-	-	-	1	25
Lessors of real property, except buildings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Services	8	2,516	6	2,058	2	458	-	-	-	-	-	-	-	-	-	-
Hotels, rooming houses, camps, and other lodging places	2	1,106	2	1,106	-	-	-	-	-	-	-	-	-	-	-	-
Personal services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Business services	3	1,132	2	851	1	281	-	-	-	-	-	-	-	-	-	-
Automobile repair, services, and garages, and other repair services	1	177	-	-	1	177	-	-	-	-	-	-	-	-	-	-
Motion pictures	2	101	2	101	-	-	-	-	-	-	-	-	-	-	-	-
Amusement and recreation services, except motion pictures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nature of business not allocable[2]	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table.

Table 21.—NUMBER OF FOREIGN CORPORATIONS AND TOTAL ASSETS, BY YEAR OF INCORPORATION OF FOREIGN CORPORATION, BY GEOGRAPHIC AREA, AND BY MAJOR INDUSTRIAL GROUP OF DOMESTIC CORPORATION—Con.

Geographic area and major industrial group of domestic corporation	Year of incorporation of foreign corporation															
	All years		1960-1962		1955-1959		1950-1954		1945-1949		1930-1944		Prior to 1930		Year not stated	
	Number of corporations	Total assets (Thousand dollars)	Number of corporations	Total assets (Thousand dollars)	Number of corporations	Total assets (Thousand dollars)	Number of corporations	Total assets (Thousand dollars)	Number of corporations	Total assets (Thousand dollars)	Number of corporations	Total assets (Thousand dollars)	Number of corporations	Total assets (Thousand dollars)	Number of corporations	Total assets (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
EUROPE																
All industrial groups	3,735	15,937,320	1,018	1,048,839	854	1,799,470	381	1,248,596	234	584,199	415	1,890,520	676	9,094,187	157	271,509
Agriculture, forestry, and fisheries	12	1,647	6	1,061	2	586	-	-	-	-	2	(1)	2	(1)	-	-
Mining	35	71,447	14	12,653	13	17,742	4	7,526	3	33,092	-	-	1	434	-	-
Metal mining	1	1,549	1	1,549	-	-	-	-	-	-	-	-	-	-	-	-
Bituminous coal and lignite mining	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Crude petroleum and natural gas	32	69,443	12	11,083	13	17,742	4	7,526	3	33,092	-	-	-	-	-	-
Mining and quarrying of nonmetallic minerals, and anthracite mining	2	455	1	21	-	-	-	-	-	-	-	-	1	434	-	-
Construction	42	41,684	10	4,181	19	15,413	7	13,374	3	7,081	3	1,635	-	-	-	-
Manufacturing	2,837	13,334,238	803	958,351	653	1,554,831	285	1,024,579	178	460,533	296	1,233,553	521	7,840,182	101	262,209
Beverage industries	26	125,658	4	4,961	9	24,069	2	4,714	-	-	4	41,792	7	50,122	-	-
Food and kindred products	192	601,579	39	46,720	37	44,225	16	23,395	8	8,419	25	34,292	62	441,296	5	3,232
Tobacco manufactures	3	15,576	1	10,872	-	-	-	-	-	-	1	2,125	1	2,579	-	-
Textile mill products	34	35,440	12	3,915	5	11,571	5	9,664	4	939	3	3,682	2	3,271	3	2,398
Apparel and other finished products made from fabrics and similar materials	19	11,148	6	1,624	6	1,724	-	-	-	-	1	1,880	2	460	4	5,460
Lumber and wood products, except furniture	2	2,718	-	-	-	-	-	-	-	-	1	2,341	-	-	1	377
Furniture and fixtures	12	6,772	4	2,043	5	2,333	2	1,698	1	698	-	-	-	-	-	-
Paper and allied products	61	162,227	18	12,710	9	37,246	9	55,465	4	9,595	12	30,129	7	15,073	2	2,009
Printing, publishing, and allied industries	72	77,067	18	13,666	14	9,818	10	4,363	13	18,517	6	11,967	10	17,130	1	1,606
Chemicals and allied products	508	1,471,657	128	115,784	133	393,587	70	170,632	39	72,336	53	146,896	75	567,081	10	5,341
Petroleum refining and related industries	195	3,709,992	36	158,033	38	245,791	16	364,630	10	151,426	36	291,188	55	2,497,677	4	1,247
Rubber and miscellaneous plastics products	93	372,112	25	80,407	26	76,110	9	15,936	5	19,274	11	15,815	14	151,766	3	12,804
Leather and leather products	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Stone, clay, and glass products	70	340,026	16	25,503	17	50,537	7	11,434	-	-	10	101,764	11	92,744	9	58,044
Primary metal industries	87	176,121	40	28,964	18	68,310	6	8,762	3	377	6	21,623	11	38,438	3	9,647
Fabricated metal products (including ordnance), except machinery and transportation equipment	175	393,103	54	21,569	43	31,372	18	30,941	6	6,820	19	124,048	32	162,771	3	15,582
Machinery, except electrical and transportation equipment	515	1,532,944	136	222,978	137	242,403	58	177,130	33	70,624	32	93,593	92	644,759	27	81,457
Electrical machinery, equipment, and supplies	267	1,343,842	88	69,802	56	148,338	18	35,022	22	63,941	32	147,478	47	841,571	4	37,690
Transportation equipment, except motor vehicles	44	103,160	23	14,280	5	1,129	6	10,408	-	-	2	646	5	74,865	3	1,832
Motor vehicles and motor vehicle equipment	76	2,129,752	22	23,017	10	91,627	4	48,159	3	8,667	9	72,561	22	1,874,736	6	10,985
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks	289	602,464	96	69,816	67	61,193	22	40,018	21	26,396	25	81,122	48	315,162	10	8,757
Other manufacturing industries	97	120,880	37	31,687	18	13,448	7	12,208	6	2,504	8	8,611	18	48,681	3	3,741
Transportation, communication, electric, gas, and sanitary services	51	99,749	18	29,172	10	2,849	3	5,083	2	41	6	14,817	11	47,562	1	225
Transportation	30	20,685	12	11,034	6	1,174	1	317	2	41	4	589	4	7,305	1	225
Communication	16	48,157	6	18,138	4	1,675	2	4,766	-	-	2	14,228	2	9,350	-	-
Electric and gas companies and systems	5	30,907	-	-	-	-	-	-	-	-	-	-	5	30,907	-	-
Water supply and other sanitary services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Wholesale and retail trade	321	1,429,973	61	17,752	68	83,378	35	170,904	22	53,321	44	292,040	68	806,747	23	5,831
Wholesale trade	301	991,054	57	17,745	63	83,293	32	166,299	22	53,321	41	276,230	66	388,632	20	5,534
Groceries and related products	53	109,649	12	9,778	16	34,408	3	15,396	2	579	6	1,847	14	47,641	-	-
Electrical goods, hardware, and plumbing and heating equipment and supplies	4	51	2	20	1	(1)	1	31	-	-	-	-	-	-	-	-
Other wholesalers	244	881,354	43	7,947	46	48,885	28	150,872	20	52,742	35	274,383	52	340,991	20	5,534
Retail trade	19	438,850	4	7	5	85	2	4,536	-	-	3	15,810	2	418,115	3	297
Food	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
General merchandise	9	421,910	2	7	1	7	1	3,484	-	-	-	-	2	418,115	3	297
Apparel and accessories	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Furniture, home furnishings, and equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Automotive dealers and gasoline service stations	1	1,052	-	-	-	-	1	1,052	-	-	-	-	-	-	-	-
Eating and drinking places	2	(1)	2	(1)	-	-	-	-	-	-	-	-	-	-	-	-
Building materials, hardware, and farm equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other retail stores	7	15,888	-	-	4	78	-	-	-	-	3	15,810	-	-	-	-
Wholesale and retail trade not allocable	1	69	-	-	-	-	1	69	-	-	-	-	-	-	-	-
Finance, insurance, and real estate	124	300,001	24	7,779	35	95,240	10	11,829	6	9,690	12	23,263	36	152,193	1	7
Banking	13	4,242	4	2,440	-	-	-	-	-	-	3	328	6	1,474	-	-
Credit agencies other than banks	23	78,657	8	3,250	10	60,736	1	885	-	-	2	9,501	2	4,285	-	-
Holding and other investment companies	59	170,988	4	903	8	23,172	7	10,902	5	4,250	7	13,434	27	118,320	1	7
Security and commodity brokers, dealers, exchanges, and services	13	5,164	-	-	13	5,164	-	-	-	-	-	-	-	-	-	-
Insurance carriers	7	33,848	3	195	3	5,539	-	-	-	-	-	-	1	28,114	-	-
Insurance agents, brokers, and service	2	42	-	-	-	-	2	42	-	-	-	-	-	-	-	-
Real estate, except lessors of real property other than buildings	6	1,620	5	991	1	629	-	-	-	-	-	-	-	-	-	-
Lessors of real property, except buildings	1	5,440	-	-	-	-	-	-	1	5,440	-	-	-	-	-	-
Services	309	658,409	80	17,730	54	29,431	37	15,301	20	20,441	52	325,212	35	247,057	31	3,237
Hotels, rooming houses, camps, and other lodging places	3	4,343	2	2,083	-	-	1	2,260	-	-	-	-	-	-	-	-
Personal services	2	1,173	1	586	-	-	1	587	-	-	-	-	-	-	-	-
Business services	117	569,541	31	9,866	29	15,154	9	5,973	14	14,888	20	299,441	10	223,761	4	458
Automobile repair, services, and garages, and other repair services	12	10,031	7	1,809	3	2,402	1	1,585	-	-	-	-	1	4,235	-	-
Motion pictures	87	62,904	10	1,991	9	7,789	13	4,508	4	4,702	26	24,817	21	17,014	4	2,083
Amusement and recreation services, except motion pictures	13	2,741	1	526	2	122	1	53	2	851	6	954	1	235	-	-
Other services	75	7,676	28	869	11	3,964	11	335	-	-	-	-	2	1,812	23	696
Nature of business not allocable[2]	4	172	2	160	-	-	-	-	-	-	-	-	2	12	-	-

Footnotes at end of table.

Table 21.—NUMBER OF FOREIGN CORPORATIONS AND TOTAL ASSETS, BY YEAR OF INCORPORATION OF FOREIGN CORPORATION, BY GEOGRAPHIC AREA, AND BY MAJOR INDUSTRIAL GROUP OF DOMESTIC CORPORATION—Con.

Geographic area and major industrial group of domestic corporation	Year of incorporation of foreign corporation															
	All years		1960-1962		1955-1959		1950-1954		1945-1949		1930-1944		Prior to 1930		Year not stated	
	Number of corporations	Total assets (Thousand dollars)	Number of corporations	Total assets (Thousand dollars)	Number of corporations	Total assets (Thousand dollars)	Number of corporations	Total assets (Thousand dollars)	Number of corporations	Total assets (Thousand dollars)	Number of corporations	Total assets (Thousand dollars)	Number of corporations	Total assets (Thousand dollars)	Number of corporations	Total assets (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
AFRICA																
All industrial groups	398	1,732,416	76	77,915	116	372,976	77	493,717	42	210,554	49	196,471	29	370,133	9	10,650
Agriculture, forestry, and fisheries	3	223	-	-	1	57	2	166	-	-	-	-	-	-	-	-
Mining	3	16,798	-	-	1	433	2	16,365	-	-	-	-	-	-	-	-
Metal mining	1	2,176	-	-	-	-	1	2,176	-	-	-	-	-	-	-	-
Bituminous coal and lignite mining	1	14,189	-	-	-	-	1	14,189	-	-	-	-	-	-	-	-
Crude petroleum and natural gas	1	433	-	-	1	433	-	-	-	-	-	-	-	-	-	-
Mining and quarrying of nonmetallic minerals, and anthracite mining	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Construction	13	23,803	7	10,914	5	11,045	1	1,844	-	-	-	-	-	-	-	-
Manufacturing	271	1,119,785	54	38,064	74	205,519	52	416,739	35	198,653	27	51,153	25	199,438	4	10,219
Beverage industries	3	3,243	-	-	1	433	1	(1)	1	2,810	-	-	-	-	-	-
Food and kindred products	11	8,379	2	2,453	3	1,036	-	-	2	270	1	697	3	3,923	-	-
Tobacco manufactures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Textile mill products	4	4,090	1	127	-	-	1	2,186	2	1,777	-	-	-	-	-	-
Apparel and other finished products made from fabrics and similar materials	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Lumber and wood products, except furniture	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Furniture and fixtures	7	6,971	1	(1)	6	6,971	-	-	-	-	-	-	-	-	-	-
Paper and allied products	6	10,499	2	167	1	7,884	2	1,590	1	858	-	-	-	-	-	-
Printing, publishing, and allied industries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Chemicals and allied products	65	45,268	13	6,735	25	11,202	7	4,127	4	2,203	12	9,678	3	11,214	1	109
Petroleum refining and related industries	41	605,593	6	5,213	12	136,131	15	304,556	2	85,524	2	7,746	3	65,591	1	832
Rubber and miscellaneous plastics products	16	71,796	2	1,110	4	7,341	2	3,572	4	33,564	1	9,716	3	16,493	-	-
Leather and leather products	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Stone, clay, and glass products	2	2,928	-	-	1	28	-	-	-	-	-	-	-	-	1	2,900
Primary metal industries	19	136,684	2	9,415	6	16,693	8	51,456	3	59,120	-	-	-	-	-	-
Fabricated metal products (including ordnance), except machinery and transportation equipment	12	5,798	4	202	2	1,227	3	1,291	1	312	2	2,766	-	-	-	-
Machinery, except electrical and transportation equipment	45	65,456	12	4,814	8	5,230	6	3,763	8	8,059	4	7,062	6	30,150	1	6,378
Electrical machinery, equipment, and supplies	13	15,023	4	557	1	4,626	3	736	3	1,915	1	683	1	6,506	-	-
Transportation equipment, except motor vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Motor vehicles and motor vehicle equipment	6	78,239	2	7,005	1	5,241	-	-	-	-	1	6,789	2	59,204	-	-
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks	16	59,230	2	254	2	1,297	2	43,308	3	1,998	3	6,016	4	6,357	-	-
Other manufacturing industries	5	588	1	12	1	179	2	154	1	243	-	-	-	-	-	-
Transportation, communication, electric, gas, and sanitary services	7	50,212	1	1,611	5	47,884	1	717	-	-	-	-	-	-	-	-
Transportation	7	50,212	1	1,611	5	47,884	1	717	-	-	-	-	-	-	-	-
Communication	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Electric and gas companies and systems	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Water supply and other sanitary services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Wholesale and retail trade	43	356,598	6	18,869	10	10,980	10	51,232	3	936	8	103,786	3	170,553	3	242
Wholesale trade	43	356,598	6	18,869	10	10,980	10	51,232	3	936	8	103,786	3	170,553	3	242
Groceries and related products	7	4,501	-	-	1	708	2	560	2	917	2	2,316	-	-	-	-
Electrical goods, hardware, and plumbing and heating equipment and supplies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other wholesalers	36	352,097	6	18,869	9	10,272	8	50,672	1	19	6	101,470	3	170,553	3	242
Retail trade	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Food	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
General merchandise	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Apparel and accessories	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Furniture, home furnishings, and equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Automotive dealers and gasoline service stations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Eating and drinking places	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Building materials, hardware, and farm equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other retail stores	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Wholesale and retail trade not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Finance, insurance, and real estate	23	113,591	4	7,473	9	66,857	3	615	2	9,669	3	28,807	1	142	1	28
Banking	3	49,761	-	-	3	49,761	-	-	-	-	-	-	-	-	-	-
Credit agencies other than banks	7	30,719	1	7,388	4	16,781	-	-	1	6,522	-	-	-	-	1	28
Holding and other investment companies	8	29,879	-	-	2	315	2	615	-	-	3	28,807	1	142	-	-
Security and commodity brokers, dealers, exchanges, and services	1	6	1	6	-	-	-	-	-	-	-	-	-	-	-	-
Insurance carriers	2	3,192	1	45	-	-	-	-	1	3,147	-	-	-	-	-	-
Insurance agents, brokers, and service	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Real estate, except lessors of real property other than buildings	2	34	1	34	-	-	1	(1)	-	-	-	-	-	-	-	-
Lessors of real property, except buildings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Services	35	51,406	4	984	11	30,201	6	6,039	2	1,296	11	12,725	-	-	1	161
Hotels, rooming houses, camps, and other lodging places	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Personal services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Business services	7	6,462	1	119	2	607	3	4,440	1	1,296	-	-	-	-	-	-
Automobile repair, services, and garages, and other repair services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Motion pictures	24	43,504	1	458	8	28,722	3	1,599	1	(1)	11	12,725	-	-	1	161
Amusement and recreation services, except motion pictures	1	161	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other services	3	1,279	2	407	1	872	-	-	-	-	-	-	-	-	-	-
Nature of business not allocable[2]	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table.

Table 21.—NUMBER OF FOREIGN CORPORATIONS AND TOTAL ASSETS, BY YEAR OF INCORPORATION OF FOREIGN CORPORATION, BY GEOGRAPHIC AREA, AND BY MAJOR INDUSTRIAL GROUP OF DOMESTIC CORPORATION—Con.

Geographic area and major industrial group of domestic corporation	Year of incorporation of foreign corporation															
	All years		1960-1962		1955-1959		1950-1954		1945-1949		1930-1944		Prior to 1930		Year not stated	
	Number of corporations	Total assets (Thousand dollars)	Number of corporations	Total assets (Thousand dollars)	Number of corporations	Total assets (Thousand dollars)	Number of corporations	Total assets (Thousand dollars)	Number of corporations	Total assets (Thousand dollars)	Number of corporations	Total assets (Thousand dollars)	Number of corporations	Total assets (Thousand dollars)	Number of corporations	Total assets (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
ASIA																
All industrial groups	493	1,090,397	152	247,662	140	253,857	81	154,479	47	83,816	41	202,757	29	146,350	3	1,476
Agriculture, forestry, and fisheries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mining	3	2,973	-	-	2	2,942	-	-	-	-	-	-	1	31	-	-
Metal mining	2	2,920	-	-	1	2,889	-	-	-	-	-	-	1	31	-	-
Bituminous coal and lignite mining	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Crude petroleum and natural gas	1	53	-	-	1	53	-	-	-	-	-	-	-	-	-	-
Mining and quarrying of nonmetallic minerals, and anthracite mining	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Construction	4	164	1	1	3	163	-	-	-	-	-	-	-	-	-	-
Manufacturing	276	814,224	102	237,784	75	182,842	42	140,463	16	51,081	24	131,400	16	69,361	1	1,293
Beverage industries	4	10,691	1	(1)	2	5,554	-	-	1	5,137	-	-	-	-	-	-
Food and kindred products	17	28,645	3	739	6	6,245	3	3,096	-	-	3	1,634	2	16,931	-	-
Tobacco manufactures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Textile mill products	5	6,182	1	809	2	1,029	1	3,531	-	-	-	-	1	813	-	-
Apparel and other finished products made from fabrics and similar materials	4	979	1	256	2	149	1	574	-	-	-	-	-	-	-	-
Lumber and wood products, except furniture	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Furniture and fixtures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Paper and allied products	3	851	2	832	1	19	-	-	-	-	-	-	-	-	-	-
Printing, publishing, and allied industries	3	2,201	2	2,200	1	1	-	-	-	-	-	-	-	-	-	-
Chemicals and allied products	92	150,298	35	25,128	28	49,321	13	21,586	10	20,013	6	34,250	-	-	-	-
Petroleum refining and related industries	23	358,344	10	185,466	5	89,693	5	81,836	-	-	1	161	2	1,188	-	-
Rubber and miscellaneous plastics products	23	106,987	2	491	2	12,301	2	4,096	4	9,441	6	44,833	7	35,825	-	-
Leather and leather products	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Stone, clay, and glass products	1	859	-	-	-	-	1	859	-	-	-	-	-	-	-	-
Primary metal industries	5	4,928	3	331	1	79	1	4,518	-	-	-	-	-	-	-	-
Fabricated metal products (including ordnance), except machinery and transportation equipment	2	1,037	1	8	1	1,029	-	-	-	-	-	-	-	-	-	-
Machinery, except electrical and transportation equipment	39	92,487	17	7,270	12	8,593	4	7,103	1	16,490	3	43,597	2	9,434	-	-
Electrical machinery, equipment, and supplies	22	22,601	12	12,018	4	3,588	1	70	-	-	5	6,925	-	-	-	-
Transportation equipment, except motor vehicles	3	130	2	64	1	66	-	-	-	-	-	-	-	-	-	-
Motor vehicles and motor vehicle equipment	3	5,211	-	-	1	41	-	-	-	-	-	-	2	5,170	-	-
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks	20	19,876	9	1,990	3	3,502	7	13,091	-	-	-	-	-	-	1	1,293
Other manufacturing industries	7	1,917	1	182	3	1,632	3	103	-	-	-	-	-	-	-	-
Transportation, communication, electric, gas, and sanitary services	6	15,133	1	98	3	14,718	1	291	-	-	1	26	-	-	-	-
Transportation	5	15,107	1	98	3	14,718	1	291	-	-	-	-	-	-	-	-
Communication	1	26	-	-	-	-	-	-	-	-	1	26	-	-	-	-
Electric and gas companies and systems	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Water supply and other sanitary services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Wholesale and retail trade	138	180,123	38	5,963	27	46,141	29	11,395	28	32,262	6	9,295	9	75,056	1	11
Wholesale trade	135	178,376	36	4,655	27	46,141	29	11,395	27	31,823	6	9,295	9	75,056	1	11
Groceries and related products	9	10,396	1	81	2	4,468	-	-	2	1,254	3	4,447	1	146	-	-
Electrical goods, hardware, and plumbing and heating equipment and supplies	1	83	1	83	-	-	-	-	-	-	-	-	-	-	-	-
Other wholesalers	125	167,897	34	4,491	25	41,673	29	11,395	25	30,569	3	4,848	8	74,910	1	11
Retail trade	3	1,747	2	1,308	-	-	-	-	1	439	-	-	-	-	-	-
Food	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
General merchandise	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Apparel and accessories	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Furniture, home furnishings, and equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Automotive dealers and gasoline service stations	3	1,747	2	1,308	-	-	-	-	1	439	-	-	-	-	-	-
Eating and drinking places	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Building materials, hardware, and farm equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other retail stores	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Wholesale and retail trade not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Finance, insurance, and real estate	40	12,547	1	1,468	26	6,668	7	737	1	127	3	1,577	1	1,798	1	172
Banking	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Credit agencies other than banks	16	8,083	1	1,468	3	3,516	7	737	1	127	2	265	1	1,798	1	172
Holding and other investment companies	23	3,222	-	-	22	1,910	-	-	-	-	1	1,312	-	-	-	-
Security and commodity brokers, dealers, exchanges, and services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance carriers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance agents, brokers, and service	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Real estate, except lessors of real property other than buildings	1	1,242	-	-	1	1,242	-	-	-	-	-	-	-	-	-	-
Lessors of real property, except buildings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Services	26	65,233	9	2,348	4	383	2	1,593	2	346	7	60,459	2	104	-	-
Hotels, rooming houses, camps, and other lodging places	1	730	1	730	-	-	-	-	-	-	-	-	-	-	-	-
Personal services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Business services	13	62,188	6	1,356	2	202	1	1,074	1	267	3	59,289	-	-	-	-
Automobile repair, services, and garages, and other repair services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Motion pictures	12	2,315	2	262	2	181	1	519	1	79	4	1,170	2	104	-	-
Amusement and recreation services, except motion pictures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nature of business not allocable[2]	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table.

Table 21.—NUMBER OF FOREIGN CORPORATIONS AND TOTAL ASSETS, BY YEAR OF INCORPORATION OF FOREIGN CORPORATION, BY GEOGRAPHIC AREA, AND BY MAJOR INDUSTRIAL GROUP OF DOMESTIC CORPORATION—Con.

Geographic area and major industrial group of domestic corporation	Year of incorporation of foreign corporation															
	All years		1960-1962		1955-1959		1950-1954		1945-1949		1930-1944		Prior to 1930		Year not stated	
	Number of corporations	Total assets (Thousand dollars)	Number of corporations	Total assets (Thousand dollars)	Number of corporations	Total assets (Thousand dollars)	Number of corporations	Total assets (Thousand dollars)	Number of corporations	Total assets (Thousand dollars)	Number of corporations	Total assets (Thousand dollars)	Number of corporations	Total assets (Thousand dollars)	Number of corporations	Total assets (Thousand dollars)
OCEANIA	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
All industrial groups	519	2,185,932	135	309,982	98	149,396	49	312,131	38	57,679	89	268,801	92	1,071,029	18	16,914
Agriculture, forestry, and fisheries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mining	2	2,251	1	2,251	-	-	-	-	-	-	-	-	1	(1)	-	-
Metal mining	1	(1)	-	-	-	-	-	-	-	-	-	-	1	(1)	-	-
Bituminous coal and lignite mining	1	2,251	1	2,251	-	-	-	-	-	-	-	-	-	-	-	-
Crude petroleum and natural gas	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mining and quarrying of nonmetallic minerals, and anthracite mining	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Construction	12	9,977	3	4,935	5	1,209	3	863	-	-	-	-	1	2,970	-	-
Manufacturing	351	1,824,177	103	297,569	63	136,269	35	202,587	29	31,047	54	197,273	57	946,072	10	13,360
Beverage industries	1	155	-	-	-	-	-	-	1	155	-	-	-	-	-	-
Food and kindred products	46	86,278	2	1,498	6	664	9	31,765	10	3,098	9	6,526	10	42,727	-	-
Tobacco manufactures	1	6,473	-	-	1	6,473	-	-	-	-	-	-	-	-	-	-
Textile mill products	2	400	2	400	-	-	-	-	-	-	-	-	-	-	-	-
Apparel and other finished products made from fabrics and similar materials	3	3,444	-	-	-	-	-	-	-	-	-	-	1	2,159	2	1,285
Lumber and wood products, except furniture	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Furniture and fixtures	2	1,457	-	-	2	1,457	-	-	-	-	-	-	-	-	-	-
Paper and allied products	8	11,735	1	(1)	1	157	2	7,498	-	-	4	4,080	-	-	-	-
Printing, publishing, and allied industries	9	5,734	2	1,727	1	118	2	(1)	2	3,438	2	451	-	-	-	-
Chemicals and allied products	67	134,874	17	22,090	14	23,894	2	2,718	6	4,602	19	22,885	5	53,008	4	5,677
Petroleum refining and related industries	15	409,657	9	52,810	-	-	2	130,809	-	-	1	2,230	3	223,808	-	-
Rubber and miscellaneous plastics products	10	57,205	1	3,706	2	11,050	1	4,214	1	147	2	588	3	37,500	-	-
Leather and leather products	1	218	-	-	-	-	-	-	-	-	-	-	1	218	-	-
Stone, clay, and glass products	27	8,845	25	772	1	3,128	-	-	-	-	1	4,945	-	-	-	-
Primary metal industries	20	205,101	6	51,916	6	39,477	1	(1)	1	511	2	109,169	4	4,028	-	-
Fabricated metal products (including ordnance), except machinery and transportation equipment	16	8,270	8	1,889	4	1,937	1	72	1	449	-	-	2	3,923	-	-
Machinery, except electrical and transportation equipment	41	169,237	11	8,299	10	36,349	4	3,827	1	1,005	4	9,163	10	105,613	1	4,981
Electrical machinery, equipment, and supplies	21	59,489	5	502	3	2,375	5	6,341	1	13,685	4	9,363	3	27,223	-	-
Transportation equipment, except motor vehicles	5	145,863	2	144,366	1	38	-	-	1	1,005	-	-	1	454	-	-
Motor vehicles and motor vehicle equipment	16	421,395	4	151	3	883	1	4,605	1	2,012	1	11,833	6	401,911	-	-
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks	29	73,940	4	2,167	5	6,839	3	9,247	3	940	5	16,040	7	38,368	2	339
Other manufacturing industries	11	14,407	4	5,276	3	1,430	2	1,491	-	-	-	-	1	5,132	1	1,078
Transportation, communication, electric, gas, and sanitary services	12	5,454	4	1,342	2	381	2	102	2	753	2	2,876	-	-	-	-
Transportation	2	152	1	72	-	-	1	80	-	-	-	-	-	-	-	-
Communication	9	5,140	3	1,270	1	219	1	22	2	753	2	2,876	-	-	-	-
Electric and gas companies and systems	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Water supply and other sanitary services	1	162	-	-	1	162	-	-	-	-	-	-	-	-	-	-
Wholesale and retail trade	34	271,201	3	334	10	5,137	3	104,640	3	23,259	10	47,847	2	88,246	3	1,738
Wholesale trade	31	270,251	2	159	8	4,362	3	104,640	3	23,259	10	47,847	2	88,246	3	1,738
Groceries and related products	5	17,625	-	-	-	-	-	-	2	4,868	2	1,647	1	11,110	-	-
Electrical goods, hardware, and plumbing and heating equipment and supplies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other wholesalers	26	252,626	2	159	8	4,362	3	104,640	1	18,391	8	46,200	1	77,136	3	1,738
Retail trade	3	950	1	175	2	775	-	-	-	-	-	-	-	-	-	-
Food	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
General merchandise	2	176	1	175	1	1	-	-	-	-	-	-	-	-	-	-
Apparel and accessories	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Furniture, home furnishings, and equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Automotive dealers and gasoline service stations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Eating and drinking places	1	774	-	-	1	774	-	-	-	-	-	-	-	-	-	-
Building materials, hardware, and farm equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other retail stores	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Wholesale and retail trade not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Finance, insurance, and real estate	13	20,812	2	507	3	2,002	1	3,222	3	2,340	-	-	3	11,168	1	1,573
Banking	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Credit agencies other than banks	1	484	1	484	-	-	-	-	-	-	-	-	-	-	-	-
Holding and other investment companies	3	1,304	-	-	-	-	-	-	2	1,113	-	-	1	191	-	-
Security and commodity brokers, dealers, exchanges, and services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance carriers	4	11,045	1	23	1	45	-	-	-	-	-	-	2	10,977	-	-
Insurance agents, brokers, and service	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Real estate, except lessors of real property other than buildings	2	2,105	-	-	1	878	-	-	1	1,227	-	-	-	-	-	-
Lessors of real property, except buildings	3	5,874	-	-	1	1,079	1	3,222	-	-	-	-	-	-	1	1,573
Services	92	51,992	16	2,976	15	4,398	5	717	1	280	23	20,805	28	22,573	4	243
Hotels, rooming houses, camps, and other lodging places	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Personal services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Business services	15	21,198	3	2,645	6	3,466	-	-	-	-	2	14,515	3	571	1	1
Automobile repair, services, and garages, and other repair services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Motion pictures	63	30,177	1	16	9	932	5	717	1	280	21	6,290	23	21,700	3	242
Amusement and recreation services, except motion pictures	11	291	11	291	-	-	-	-	-	-	-	-	-	-	-	-
Other services	3	326	1	24	-	-	-	-	-	-	-	-	1	302	-	-
Nature of business not allocable[2]	3	68	3	68	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table.

Table 21.—NUMBER OF FOREIGN CORPORATIONS AND TOTAL ASSETS, BY YEAR OF INCORPORATION OF FOREIGN CORPORATION, BY GEOGRAPHIC AREA, AND BY MAJOR INDUSTRIAL GROUP OF DOMESTIC CORPORATION—Con.

Geographic area and major industrial group of domestic corporation	Year of incorporation of foreign corporation															
	All years		1960-1962		1955-1959		1950-1954		1945-1949		1930-1944		Prior to 1930		Year not stated	
	Number of corporations	Total assets (Thousand dollars)	Number of corporations	Total assets (Thousand dollars)	Number of corporations	Total assets (Thousand dollars)	Number of corporations	Total assets (Thousand dollars)	Number of corporations	Total assets (Thousand dollars)	Number of corporations	Total assets (Thousand dollars)	Number of corporations	Total assets (Thousand dollars)	Number of corporations	Total assets (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
ALL OTHER[3]																
All industrial groups	192	316,762	49	21,525	60	72,360	27	55,347	14	5,078	13	31,252	12	96,952	17	34,248
Agriculture, forestry, and fisheries	1	503	-	-	-	-	1	503	-	-	-	-	-	-	-	-
Mining	1	1,479	-	-	1	1,479	-	-	-	-	-	-	-	-	-	-
Metal mining	1	1,479	-	-	1	1,479	-	-	-	-	-	-	-	-	-	-
Bituminous coal and lignite mining	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Crude petroleum and natural gas	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mining and quarrying of nonmetallic minerals, and anthracite mining	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Construction	6	2,970	1	118	4	1,339	-	-	-	-	-	-	-	-	1	1,513
Manufacturing	121	251,175	22	10,763	37	42,498	19	49,683	11	3,443	9	19,287	9	93,254	14	32,247
Beverage industries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Food and kindred products	11	48,085	1	1,761	5	4,786	1	462	-	-	1	126	2	31,003	1	9,947
Tobacco manufactures	1	1,324	-	-	-	-	1	1,324	-	-	-	-	-	-	-	-
Textile mill products	6	5,609	3	806	2	2,219	1	2,584	-	-	-	-	-	-	-	-
Apparel and other finished products made from fabrics and similar materials	8	6,125	3	591	1	318	3	5,125	-	-	-	-	-	-	1	91
Lumber and wood products, except furniture	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Furniture and fixtures	1	1,361	1	1,361	-	-	-	-	-	-	-	-	-	-	-	-
Paper and allied products	1	579	1	579	-	-	-	-	-	-	-	-	-	-	-	-
Printing, publishing, and allied industries	4	2,254	1	1	3	2,253	-	-	-	-	-	-	-	-	-	-
Chemicals and allied products	12	6,144	3	537	3	1,025	-	-	-	-	3	1,694	1	2,109	2	779
Petroleum refining and related industries	11	39,901	-	-	2	1,323	1	5,801	-	-	3	14,728	1	17,943	4	106
Rubber and miscellaneous plastics products	5	2,020	1	432	3	1,129	1	459	-	-	-	-	-	-	-	-
Leather and leather products	5	4,558	1	886	2	1,158	2	2,514	-	-	-	-	-	-	-	-
Stone, clay, and glass products	5	6,557	-	-	1	4	2	5,196	-	-	1	855	-	-	1	502
Primary metal industries	1	86	1	86	-	-	-	-	-	-	-	-	-	-	-	-
Fabricated metal products (including ordnance), except machinery and transportation equipment	7	1,684	-	-	4	1,279	1	175	-	-	-	-	-	-	2	230
Machinery, except electrical and transportation equipment	6	25,427	1	327	2	3,842	2	19,474	-	-	-	-	1	1,784	-	-
Electrical machinery, equipment, and supplies	14	58,828	2	1,084	4	18,047	2	1,580	-	-	1	1,884	2	15,641	3	20,592
Transportation equipment, except motor vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Motor vehicles and motor vehicle equipment	3	27,688	-	-	1	2,914	-	-	-	-	-	-	2	24,774	-	-
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks	7	9,150	3	2,312	2	1,849	2	4,989	-	-	-	-	-	-	-	-
Other manufacturing industries	13	3,795	-	-	2	352	-	-	11	3,443	-	-	-	-	-	-
Transportation, communication, electric, gas, and sanitary services	6	15,140	2	2,422	1	638	1	206	1	(1)	1	11,874	-	-	-	-
Transportation	5	14,934	2	2,422	1	638	-	-	1	(1)	1	11,874	-	-	-	-
Communication	1	206	-	-	-	-	1	206	-	-	-	-	-	-	-	-
Electric and gas companies and systems	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Water supply and other sanitary services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Wholesale and retail trade	23	16,120	9	2,123	6	6,011	2	3,103	2	1,635	1	(1)	2	3,138	1	110
Wholesale trade	15	13,063	4	2,123	3	2,954	2	3,103	2	1,635	1	(1)	2	3,138	1	110
Groceries and related products	2	(1)	2	(1)	-	-	-	-	-	-	-	-	-	-	-	-
Electrical goods, hardware, and plumbing and heating equipment and supplies	1	110	-	-	-	-	-	-	-	-	-	-	-	-	1	110
Other wholesalers	12	12,953	2	2,123	3	2,954	2	3,103	2	1,635	1	(1)	2	3,138	-	-
Retail trade	8	3,057	5	(1)	3	3,057	-	-	-	-	-	-	-	-	-	-
Food	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
General merchandise	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Apparel and accessories	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Furniture, home furnishings, and equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Automotive dealers and gasoline service stations	1	2,530	-	-	1	2,530	-	-	-	-	-	-	-	-	-	-
Eating and drinking places	1	527	-	-	1	527	-	-	-	-	-	-	-	-	-	-
Building materials, hardware, and farm equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other retail stores	6	(1)	5	(1)	1	(1)	-	-	-	-	-	-	-	-	-	-
Wholesale and retail trade not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Finance, insurance, and real estate	14	24,428	7	3,402	6	20,219	1	807	-	-	-	-	-	-	-	-
Banking	1	2,170	1	2,170	-	-	-	-	-	-	-	-	-	-	-	-
Credit agencies other than banks	8	20,518	6	1,232	2	19,286	-	-	-	-	-	-	-	-	-	-
Holding and other investment companies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Security and commodity brokers, dealers, exchanges, and services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance carriers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance agents, brokers, and service	2	733	-	-	2	733	-	-	-	-	-	-	-	-	-	-
Real estate, except lessors of real property other than buildings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Lessors of real property, except buildings	3	1,007	-	-	2	200	1	807	-	-	-	-	-	-	-	-
Services	19	4,792	7	2,542	5	176	3	1,045	-	-	2	91	1	560	1	378
Hotels, rooming houses, camps, and other lodging places	1	351	1	351	-	-	-	-	-	-	-	-	-	-	-	-
Personal services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Business services	13	3,149	4	2,191	5	176	2	133	-	-	1	89	1	560	-	-
Automobile repair, services, and garages, and other repair services	2	912	1	(1)	-	-	1	912	-	-	-	-	-	-	-	-
Motion pictures	2	2	1	(1)	-	-	-	-	-	-	-	-	-	-	-	-
Amusement and recreation services, except motion pictures	1	378	-	-	-	-	-	-	-	-	1	2	-	-	-	-
Other services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1	378
Nature of business not allocable[2]	1	155	1	155	-	-	-	-	-	-	-	-	-	-	-	-

[1]Less than $500 per return. [2]Includes inactive domestic corporation returns with controlled foreign corporations. [3]Includes Puerto Rico and United States Possessions, and Country not stated.

NOTE: See text for explanatory statements and for discussion of limitations of the data. Detail may not add to total due to rounding.

Table 22.—NUMBER OF DOMESTIC CORPORATION RETURNS, NUMBER OF FOREIGN CORPORATIONS AND THEIR TOTAL ASSETS, NET PROFIT OR LOSS, TAXES, AND DIVIDENDS, BY COUNTRY OF INCORPORATION

Country of incorporation	Number of domestic corporation returns[1]	Controlled foreign corporations and their subsidiaries											
		Number of foreign corporations	Total assets (Thousand dollars)	Gross receipts		Net profit before taxes		Net loss		Foreign income taxes		Dividends paid to domestic corporation	
				Number of corporations	Amount (Thousand dollars)	Number of corporations	Amount (Thousand dollars)	Number of corporations	Amount (Thousand dollars)	Number of corporations	Amount (Thousand dollars)	Number of corporations	Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
All countries, total	2,642	10,539	44,534,333	9,486	49,858,786	7,069	4,516,193	2,803	334,912	6,041	1,622,282	1,420	1,133,348
Canada	1,695	2,832	15,676,137	2,593	15,457,710	2,045	1,349,574	604	46,407	1,804	546,710	319	315,971
Latin America, total	793	2,183	6,729,663	1,958	5,800,383	1,387	574,881	673	84,651	1,210	151,497	270	126,253
Mexico	408	562	841,723	493	918,707	331	80,986	197	11,190	330	37,364	62	22,369
Central America, total	281	434	1,822,504	372	1,383,962	303	197,781	103	17,967	176	15,957	38	43,080
Costa Rica	11	11	31,421	11	13,407	7	1,660	3	206	7	217	2	641
El Salvador	6	6	3,965	6	4,827	5	495	1	49	5	58	1	239
Guatemala	15	18	46,928	14	26,739	9	4,101	6	296	8	918	4	1,386
Honduras	6	10	15,639	9	20,965	8	2,232	1	97	7	488	1	43
Nicaragua	2	2	5,312	2	3,608	1	15	1	213	1	4	-	-
Panama	269	387	1,719,239	330	1,314,416	273	189,278	91	17,106	148	14,272	30	40,771
Caribbean countries, total	46	54	42,396	47	33,098	35	5,594	11	1,720	24	1,357	3	43
Cuba	11	13	5,198	6	1,732	2	467	4	140	1	65	-	-
Dominican Republic	13	14	18,923	14	15,037	13	2,784	1	44	11	850	-	-
Haiti	2	3	737	3	566	3	190	-	-	2	10	1	4
Jamaica and Trinidad	20	24	17,538	24	15,763	17	2,153	6	1,536	10	432	2	39
South America, total	436	1,133	4,023,040	1,046	3,464,616	718	290,520	362	53,774	680	96,819	167	60,761
Argentina	140	199	935,334	182	932,387	108	63,601	81	20,307	80	18,254	23	17,484
Bolivia	9	14	15,266	12	13,496	10	1,617	3	46	10	431	6	966
Brazil	245	351	1,361,801	322	1,220,140	227	91,121	105	14,812	227	41,350	41	3,493
Chile	34	48	369,665	43	188,848	28	21,773	18	1,391	33	4,941	13	7,378
Colombia	67	91	221,156	82	255,226	66	18,398	20	3,386	70	9,093	18	1,547
Ecuador	8	11	5,059	10	5,657	7	400	3	63	8	161	3	35
Paraguay	1	1	5,860	1	6,717	1	495	-	-	1	119	1	402
Peru	69	137	197,624	132	162,631	92	15,776	40	819	91	5,711	21	10,143
Uruguay	30	34	74,243	32	56,450	21	2,329	12	2,950	13	61	12	1,775
Venezuela	173	247	837,032	230	623,064	158	75,010	80	10,000	147	16,698	29	17,538
Other Western Hemisphere, total	137	187	865,706	151	1,394,280	113	97,825	50	6,045	34	20,060	20	13,841
The Bahamas	80	114	642,621	91	1,179,113	64	61,425	40	5,384	21	11,807	7	5,423
Bermuda	40	42	83,122	37	127,510	32	31,987	6	227	4	7,982	12	8,338
Other British West Indies	9	11	110,682	9	69,968	6	2,159	3	319	2	23	-	-
Netherland Antilles	9	13	18,271	10	12,072	9	1,929	-	-	5	81	1	80
Other Western Hemisphere	6	7	11,010	4	5,617	2	325	1	115	2	167	-	-
Europe, total	1,091	3,735	15,937,320	3,365	21,810,193	2,441	1,753,099	1,079	165,025	2,103	637,031	578	527,307
Common Market countries, total	650	1,621	6,806,117	1,478	10,459,066	1,007	690,669	519	87,741	843	255,845	250	227,516
Belgium	152	184	487,672	169	720,152	116	45,668	57	9,862	94	14,182	24	24,648
France	322	441	1,531,476	407	2,673,948	269	168,097	147	20,736	216	71,870	63	23,625
Italy	196	261	1,230,318	232	1,474,311	153	70,736	95	23,357	151	32,057	33	17,442
Luxembourg	13	14	25,200	11	29,680	9	1,546	4	28	6	526	-	-
Netherlands	190	237	724,164	214	1,558,171	156	77,622	60	14,047	114	21,892	37	10,854
West Germany	336	484	2,807,287	445	4,002,804	304	327,000	156	19,711	262	115,318	93	150,947
Other European countries, total	884	2,114	9,131,203	1,887	11,351,127	1,434	1,062,430	560	77,284	1,260	381,186	328	299,791
Austria	45	49	102,259	45	158,391	36	8,021	11	340	30	4,166	7	2,652
Denmark	61	98	241,615	92	374,536	67	17,352	25	2,381	56	2,785	13	971
Finland	21	23	70,095	21	144,182	18	5,958	4	21	19	4,073	8	608
Greece	14	16	38,478	13	108,215	7	1,288	6	457	3	366	2	51
Ireland	27	31	40,096	28	81,865	22	6,365	9	1,056	19	2,081	4	200
Liechtenstein	25	26	65,952	19	62,213	13	15,403	10	2,257	6	402	2	2,511
Monaco	2	2	461	2	394	1	22	1	81	-	-	1	5
Norway	40	52	190,801	45	261,300	28	9,765	21	2,021	29	4,128	11	1,422
Portugal	21	24	52,348	22	81,908	17	5,629	7	340	19	1,532	5	2,651
Spain	57	78	104,469	71	95,867	60	12,340	14	278	64	3,830	22	1,569
Sweden	88	105	413,957	97	507,704	58	14,616	38	6,025	49	7,733	15	4,944
Switzerland	374	501	1,212,739	434	1,063,853	333	146,207	145	12,083	288	17,999	27	11,056
Turkey	14	21	63,834	19	94,026	13	4,469	8	326	12	1,720	1	150
United Kingdom	634	1,085	6,522,721	976	8,315,853	759	814,665	260	49,616	665	330,346	210	271,001
East European countries	2	3	11,378	3	820	2	330	1	2	1	25	-	-

Footnotes at end of table.

Table 22.—NUMBER OF DOMESTIC CORPORATION RETURNS, NUMBER OF FOREIGN CORPORATIONS AND THEIR TOTAL ASSETS, NET PROFIT OR LOSS, TAXES, AND DIVIDENDS, BY COUNTRY OF INCORPORATION—Continued

Country of incorporation	Number of domestic corporation returns[1]	Controlled foreign corporations and their subsidiaries											
		Number of foreign corporations	Total assets (Thousand dollars)	Gross receipts		Net profit before taxes		Net loss		Foreign income taxes		Dividends paid to domestic corporation	
				Number of corporations	Amount (Thousand dollars)	Number of corporations	Amount (Thousand dollars)	Number of corporations	Amount (Thousand dollars)	Number of corporations	Amount (Thousand dollars)	Number of corporations	Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Africa, total	205	398	1,732,416	361	1,496,927	274	199,513	104	7,878	206	46,102	57	34,140
North Africa, total	16	25	63,955	24	89,205	13	2,190	12	1,035	15	1,074	4	4,400
Algeria	3	3	2,162	3	3,028	1	198	2	253	1	85	-	-
Egypt	7	7	25,861	7	33,587	3	216	4	380	3	422	2	808
Morocco (including Tangier)	10	10	11,606	9	13,715	6	1,509	4	89	7	486	1	40
Other North African countries	4	5	24,326	5	38,875	3	267	2	313	4	81	1	3,552
East Africa, total	33	53	308,034	47	217,239	36	43,055	13	847	29	14,700	3	524
Rhodesias and Nyasaland	27	37	274,750	33	177,817	24	42,114	10	675	22	14,353	3	524
Other East African countries	11	16	33,284	14	39,422	12	941	3	172	7	347	-	-
West and Central Africa, total	69	112	814,908	94	454,763	69	74,101	34	3,920	33	12,706	10	7,317
Congo (Leopoldville)	7	9	18,534	8	19,855	6	1,232	2	9	5	399	-	-
Ghana	6	6	10,438	5	22,507	5	1,042	-	-	3	679	-	-
Liberia	53	78	725,735	62	327,383	50	69,529	22	3,068	17	10,442	9	6,810
Nigeria	8	9	24,954	9	33,009	2	583	6	759	3	620	-	-
Other West and Central African countries	5	10	35,247	10	52,009	6	1,715	4	84	5	566	1	507
Union of South Africa	140	208	545,519	196	735,720	156	80,167	45	2,076	129	17,622	40	21,899
Asia, total	227	493	1,090,397	445	1,524,357	326	308,861	145	13,849	283	133,427	76	60,916
Middle East, total	24	43	105,455	36	315,557	27	192,711	12	293	21	83,327	10	36,430
Iran	7	7	14,417	6	8,525	2	486	5	124	-	-	-	-
Iraq	4	5	25,945	4	143,041	4	102,546	1	17	3	42,389	3	34,393
Israel	8	22	17,208	17	19,132	16	2,332	2	17	14	792	6	1,863
Kuwait	1	1	42,742	1	121,245	1	73,974	-	-	1	34,561	-	-
Saudi Arabia	1	1	1,029	1	205	-	-	1	68	-	-	-	-
Other areas of Arabian peninsula	2	2	1,623	2	18,651	1	13,042	1	56	1	5,448	-	-
Other Middle East countries	5	5	2,491	5	4,758	3	331	2	11	2	137	1	174
South Asia, total	71	128	321,348	113	373,433	87	37,686	33	2,975	59	17,850	30	15,122
Burma	1	1	53	1	89	-	-	1	6	-	-	-	-
India	38	41	210,156	35	208,021	31	29,333	7	1,644	24	14,807	12	12,384
Malaya	32	35	49,432	33	66,203	25	4,386	9	347	10	1,460	6	1,294
North Borneo, Brunei, Sarawak, and Singapore	13	14	24,341	14	48,334	9	1,133	5	105	9	603	4	650
Pakistan	16	17	22,163	13	29,957	11	2,169	5	142	9	816	6	317
Thailand	14	16	10,527	13	12,890	8	524	5	358	5	105	1	437
Other South Asian countries	4	4	4,676	4	7,939	3	141	1	373	2	59	1	40
Southeast Asia, total	130	221	367,482	208	419,191	152	47,169	65	1,612	151	15,992	30	8,368
Hong Kong	37	47	28,100	46	40,982	39	3,479	8	145	37	444	6	1,038
Indonesia	10	13	28,887	13	31,470	10	8,483	3	34	8	4,449	3	509
Philippines	104	151	291,015	141	334,413	97	34,166	50	1,233	104	10,970	21	6,821
Taiwan	7	7	17,372	5	10,630	4	987	3	44	2	129	-	-
Other Southeast Asian countries	3	3	2,108	3	1,696	2	54	1	156	-	-	-	-
Japan	92	99	295,960	86	415,889	58	31,261	35	8,969	51	16,258	6	996
South Korea	1	1	101	1	97	1	34	-	-	-	-	-	-
North and Central Asia	1	1	51	1	190	1	(2)	-	-	1	(2)	-	-
Oceania, total	245	519	2,185,932	436	2,071,608	356	201,394	101	7,596	319	79,848	82	50,533
Australia	223	425	2,039,868	345	1,812,037	288	178,096	89	7,399	255	68,395	60	45,589
New Zealand	55	80	144,861	77	258,735	68	23,298	9	188	64	11,453	22	4,944
Other countries of Oceania	13	14	1,203	14	836	-	-	3	9	-	-	-	-
Puerto Rico and United States possessions, total	105	138	197,046	125	192,306	94	21,191	31	2,243	57	3,738	8	1,978
American Samoa	-	-	-	-	-	-	-	-	-	-	-	-	-
Guam	2	3	2,085	3	1,658	1	83	2	17	1	21	-	-
Panama Canal Zone	-	-	-	-	-	-	-	-	-	-	-	-	-
Puerto Rico	99	129	185,921	117	187,375	90	20,378	27	2,112	54	3,444	8	1,978
Virgin Islands, U. S.	5	6	9,040	5	3,273	3	730	2	114	2	273	-	-
Country not stated	38	54	119,716	52	111,022	33	9,855	16	1,218	25	3,869	9	2,409

Footnotes at end of table.

Table 22.—NUMBER OF DOMESTIC CORPORATION RETURNS, NUMBER OF FOREIGN CORPORATIONS AND THEIR TOTAL ASSETS, NET PROFIT OR LOSS, TAXES, AND DIVIDENDS, BY COUNTRY OF INCORPORATION—Continued

Country of incorporation	Number of domestic corporation returns[1]	Controlled foreign corporations											
		Number of foreign corporations	Total assets (Thousand dollars)	Gross receipts		Net profit before taxes		Net loss		Foreign income taxes		Dividends paid to domestic corporation	
				Number of corporations	Amount (Thousand dollars)	Number of corporations	Amount (Thousand dollars)	Number of corporations	Amount (Thousand dollars)	Number of corporations	Amount (Thousand dollars)	Number of corporations	Amount (Thousand dollars)
	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)
All countries, total	2,642	7,335	36,658,606	6,639	41,591,512	5,119	3,750,852	1,780	232,437	4,381	1,349,326	1,389	1,127,581
Canada	1,673	2,136	12,746,331	1,965	12,517,487	1,580	1,162,857	432	36,937	1,412	479,704	315	313,866
Latin America, total	737	1,551	5,576,594	1,401	4,530,087	1,029	484,072	431	60,445	880	125,759	267	125,430
Mexico	348	425	676,331	383	763,333	259	71,749	139	8,630	260	33,310	62	22,369
Central America, total	248	331	1,612,662	287	1,224,960	238	177,736	72	15,305	136	14,035	37	42,330
Costa Rica	8	8	27,112	8	9,169	5	1,328	2	198	5	118	2	641
El Salvador	4	4	3,468	4	4,288	4	489	-	-	4	58	1	239
Guatemala	9	9	35,760	7	10,449	6	3,146	1	28	6	392	4	1,386
Honduras	5	8	15,639	7	20,515	7	2,229	-	-	7	488	1	43
Nicaragua	2	2	5,312	2	3,608	1	15	1	213	1	4	-	-
Panama	237	300	1,525,371	259	1,176,931	215	170,529	68	14,866	113	12,975	29	40,021
Caribbean countries, total	35	39	32,009	32	20,194	23	3,619	8	1,398	18	1,005	3	43
Cuba	11	13	5,198	6	1,732	2	467	4	140	1	65	-	-
Dominican Republic	12	12	15,950	12	13,994	12	2,675	-	-	11	850	-	-
Haiti	2	3	737	3	566	3	190	-	-	2	10	1	4
Jamaica and Trinidad	10	11	10,124	11	3,902	6	287	4	1,258	4	80	2	39
South America, total	370	756	3,255,592	699	2,521,600	509	230,968	212	35,112	466	77,409	165	60,688
Argentina	117	151	799,081	137	610,155	88	56,051	55	13,298	65	16,784	23	17,484
Bolivia	6	11	14,550	9	13,245	8	1,512	2	42	8	404	6	966
Brazil	189	227	1,098,340	215	1,007,164	159	66,890	59	10,272	154	31,202	39	3,420
Chile	24	35	326,028	31	150,004	22	20,133	11	894	26	4,244	13	7,378
Colombia	52	61	126,563	53	108,396	44	11,483	12	899	45	5,954	18	1,547
Ecuador	5	7	4,231	6	4,558	5	355	1	46	6	147	3	35
Paraguay	1	1	5,860	1	6,717	1	495	-	-	1	119	1	402
Peru	52	69	177,742	66	147,035	53	14,977	13	237	49	5,523	21	10,143
Uruguay	28	32	73,930	30	56,425	21	2,329	10	2,898	13	61	12	1,775
Venezuela	139	162	629,267	151	417,901	108	56,743	49	6,526	99	12,971	29	17,538
Other Western Hemisphere, total	103	131	686,588	103	1,204,717	79	61,378	32	4,476	22	10,038	20	13,841
The Bahamas	62	83	527,768	65	1,046,507	48	32,161	28	4,176	15	1,917	7	5,423
Bermuda	29	30	72,028	27	85,706	23	27,642	3	79	3	7,981	12	8,338
Other British West Indies	6	6	73,666	4	57,899	3	141	1	221	1	3	-	-
Netherlands Antilles	6	8	6,328	5	9,503	4	1,187	-	-	2	9	1	80
Other Western Hemisphere	4	4	6,798	2	5,102	1	247	-	-	1	128	-	-
Europe, total	1,036	2,447	13,351,642	2,200	19,075,988	1,692	1,547,792	617	106,755	1,468	560,791	562	525,790
Common Market countries, total	535	1,020	5,585,532	929	9,328,020	682	609,862	272	55,220	582	230,486	242	226,397
Belgium	108	115	407,004	108	662,464	83	42,716	26	7,101	68	13,519	24	24,648
France	243	292	1,299,187	269	2,400,492	184	141,269	92	12,966	153	62,628	59	23,120
Italy	128	147	819,034	131	1,169,223	92	55,536	46	15,393	91	25,055	33	17,442
Luxembourg	9	9	18,307	6	21,587	5	1,176	3	16	3	352	-	-
Netherlands	153	167	592,790	151	1,480,527	117	71,166	35	8,314	88	19,774	36	10,576
West Germany	252	290	2,449,210	264	3,593,727	201	297,999	70	11,430	179	109,158	90	150,611
Other European countries, total	841	1,427	7,766,110	1,271	9,747,968	1,010	937,930	345	51,535	886	330,305	320	299,393
Austria	25	25	87,836	23	124,430	18	5,892	6	175	14	3,120	6	2,545
Denmark	44	47	197,565	42	329,401	34	15,862	9	1,987	30	2,493	13	971
Finland	14	14	64,701	14	134,509	12	5,280	2	6	14	3,659	8	608
Greece	8	10	31,460	7	102,681	4	1,084	3	88	2	326	2	51
Ireland	15	15	12,612	14	11,888	10	2,071	5	947	8	352	4	200
Liechtenstein	21	21	64,783	17	61,575	11	13,497	8	2,255	6	402	2	2,511
Monaco	1	1	-	1	75	1	22	-	-	-	-	1	5
Norway	29	32	144,273	25	216,236	21	9,252	9	454	21	3,798	11	1,422
Portugal	18	20	50,448	18	78,731	14	5,445	6	305	15	1,487	5	2,651
Spain	45	51	74,927	48	73,957	42	10,079	7	154	45	3,259	22	1,569
Sweden	67	70	385,485	67	468,823	37	14,211	29	5,550	32	7,559	15	4,944
Switzerland	347	405	1,073,693	348	974,990	276	136,130	109	9,291	236	16,581	26	11,054
Turkey	10	10	57,122	8	86,814	7	4,325	3	187	7	1,640	1	150
United Kingdom	571	704	5,520,699	637	7,083,335	522	714,679	148	30,134	455	285,604	204	270,712
East European countries	1	2	506	2	523	1	101	1	2	1	25	-	-

Footnotes at end of table.

Table 22.—NUMBER OF DOMESTIC CORPORATION RETURNS, NUMBER OF FOREIGN CORPORATIONS AND THEIR TOTAL ASSETS, NET PROFIT OR LOSS, TAXES, AND DIVIDENDS, BY COUNTRY OF INCORPORATION—Continued

Country of incorporation	Number of domestic corporation returns[1]	Controlled foreign corporations											
		Number of foreign corporations	Total assets (Thousand dollars)	Gross receipts		Net profit before taxes		Net loss		Foreign income taxes		Dividends paid to domestic corporation	
				Number of corporations	Amount (Thousand dollars)	Number of corporations	Amount (Thousand dollars)	Number of corporations	Amount (Thousand dollars)	Number of corporations	Amount (Thousand dollars)	Number of corporations	Amount (Thousand dollars)
	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)
Africa, total	163	240	1,369,751	222	1,156,400	178	139,305	53	3,652	127	29,011	55	33,879
North Africa, total	10	14	56,341	13	77,104	8	1,027	6	630	9	630	4	4,400
Algeria	-	-	-	-	-	-	-	-	-	-	-	-	-
Egypt	6	6	24,568	6	33,187	3	216	3	247	3	422	2	808
Morocco (including Tangier)	5	5	7,737	4	5,507	3	565	2	87	4	135	1	40
Other North African countries	3	3	24,036	3	38,410	2	246	1	296	2	73	1	3,552
East Africa, total	18	23	154,765	22	109,751	18	17,359	5	241	13	6,092	3	524
Rhodesias and Nyasaland	12	13	122,913	13	72,434	11	16,683	2	73	9	5,877	3	524
Other East African countries	7	10	31,852	9	37,317	7	676	3	168	4	215	-	-
West and Central Africa, total	57	80	719,985	68	378,523	52	55,508	20	2,244	23	7,603	10	7,317
Congo (Leopoldville)	5	5	14,768	5	15,291	3	744	1	1	3	207	-	-
Ghana	3	3	9,506	2	21,427	2	902	-	-	1	606	-	-
Liberia	46	60	640,083	49	264,082	41	51,620	14	2,130	13	5,624	9	6,810
Nigeria	4	4	22,216	4	31,047	1	534	2	73	1	600	-	-
Other West and Central African countries	4	8	33,412	8	46,676	5	1,708	3	40	5	566	1	507
Union of South Africa	103	123	438,660	119	591,022	100	65,411	22	537	82	14,686	38	21,638
Asia, total	197	392	948,683	357	1,217,053	264	165,235	114	12,370	231	71,521	73	60,300
Middle East, total	17	25	46,854	23	113,925	18	64,472	7	244	14	27,386	10	36,430
Iran	4	4	11,470	3	5,751	1	56	3	120	-	-	-	-
Iraq	3	3	14,178	2	84,425	3	61,949	-	-	2	26,487	3	34,393
Israel	6	13	16,677	13	18,922	12	2,145	1	-	10	762	6	1,863
Kuwait	-	-	-	-	-	-	-	-	-	-	-	-	-
Saudi Arabia	1	1	1,029	1	205	-	-	1	68	-	-	-	-
Other areas of Arabian peninsula	1	1	1,477	1	640	-	-	1	56	-	-	-	-
Other Middle East countries	3	3	2,023	3	3,982	2	322	1	-	2	137	1	174
South Asia, total	58	100	292,443	86	328,449	70	31,312	23	2,330	47	15,128	29	15,116
Burma	1	1	53	1	89	-	-	1	6	-	-	-	-
India	33	34	196,622	28	187,844	25	24,650	6	1,577	20	12,463	12	12,384
Malaya	27	28	43,505	26	57,490	21	3,548	6	80	8	1,444	6	1,294
North Borneo, Brunei, Sarawak, and Singapore	9	10	20,872	10	39,600	6	1,007	4	61	6	535	4	650
Pakistan	14	15	20,145	11	27,317	10	1,490	4	125	8	526	5	311
Thailand	9	10	7,278	8	8,663	7	517	1	108	4	104	1	437
Other South Asian countries	2	2	3,968	2	7,446	1	100	1	373	1	56	1	40
Southeast Asia, total	122	189	328,436	180	383,264	130	39,886	56	1,406	130	13,792	28	7,758
Hong Kong	32	39	24,106	38	38,065	34	2,882	5	42	31	357	5	938
Indonesia	10	13	28,887	13	31,470	10	8,483	3	34	8	4,449	3	509
Philippines	99	131	256,685	123	301,560	81	27,521	47	1,174	89	8,857	20	6,311
Taiwan	4	4	16,985	4	10,604	4	987	-	-	2	129	-	-
Other Southeast Asian countries	2	2	1,773	2	1,565	1	13	1	156	-	-	-	-
Japan	73	77	280,849	67	391,318	45	29,531	28	8,390	40	15,215	6	996
South Korea	1	1	101	1	97	1	34	-	-	-	-	-	-
North and Central Asia	-	-	-	-	-	-	-	-	-	-	-	-	-
Oceania, total	211	283	1,684,005	250	1,622,737	195	162,573	62	4,708	172	65,122	79	50,088
Australia	188	218	1,570,719	185	1,411,464	148	144,340	55	4,647	128	56,132	57	45,144
New Zealand	43	52	112,170	52	210,468	47	18,233	5	54	44	8,990	22	4,944
Other countries of Oceania	13	13	1,116	13	805	-	-	2	7	-	-	-	-
Puerto Rico and United States possessions, total	96	115	181,538	103	164,144	76	18,553	27	2,024	48	3,634	8	1,978
American Samoa	-	-	-	-	-	-	-	-	-	-	-	-	-
Guam	2	3	2,085	3	1,658	1	83	2	17	1	21	-	-
Panama Canal Zone	-	-	-	-	-	-	-	-	-	-	-	-	-
Puerto Rico	90	106	170,413	95	159,213	72	17,740	23	1,893	45	3,340	8	1,978
Virgin Islands, U. S.	5	6	9,040	5	3,273	3	730	2	114	2	273	-	-
Country not stated	27	40	113,474	38	102,899	26	9,087	12	1,070	20	3,746	9	2,409

Footnotes at end of table.

Table 22.—NUMBER OF DOMESTIC CORPORATION RETURNS, NUMBER OF FOREIGN CORPORATIONS AND THEIR TOTAL ASSETS, NET PROFIT OR LOSS, TAXES, AND DIVIDENDS, BY COUNTRY OF INCORPORATION—Continued

Country of incorporation	Number of domestic corporation returns[1]	Subsidiaries of controlled foreign corporations											
		Number of foreign corporations	Total assets (Thousand dollars)	Gross receipts		Net profit before taxes		Net loss		Foreign income taxes		Dividends paid to domestic corporation	
				Number of corporations	Amount (Thousand dollars)	Number of corporations	Amount (Thousand dollars)	Number of corporations	Amount (Thousand dollars)	Number of corporations	Amount (Thousand dollars)	Number of corporations	Amount (Thousand dollars)
	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)
All countries, total	711	3,204	7,875,727	2,846	8,267,274	1,950	765,341	1,023	102,475	1,660	272,956	31	5,767
Canada	264	696	2,929,806	627	2,940,223	465	186,717	172	9,470	392	67,006	4	2,105
Latin America, total	247	632	1,153,069	557	1,270,296	358	90,809	242	24,206	330	25,738	3	823
Mexico	96	137	165,392	110	155,374	72	9,237	58	2,560	70	4,054	-	-
Central America, total	66	103	209,842	85	159,002	65	20,045	31	2,662	40	1,922	1	750
Costa Rica	3	3	4,309	3	4,238	2	332	1	8	2	99	-	-
El Salvador	2	2	497	2	539	1	6	1	49	1	-	-	-
Guatemala	6	9	11,168	7	16,290	3	955	5	268	2	526	-	-
Honduras	2	2	-	2	450	1	3	1	97	-	-	-	-
Nicaragua	-	-	-	-	-	-	-	-	-	-	-	-	-
Panama	59	87	193,868	71	137,485	58	18,749	23	2,240	35	1,297	1	750
Caribbean countries, total	12	15	10,387	15	12,904	12	1,975	3	322	6	352	-	-
Cuba	-	-	-	-	-	-	-	-	-	-	-	-	-
Dominican Republic	1	2	2,973	2	1,043	1	109	1	44	-	-	-	-
Haiti	-	-	-	-	-	-	-	-	-	-	-	-	-
Jamaica and Trinidad	11	13	7,414	13	11,861	11	1,866	2	278	6	352	-	-
South America, total	164	377	767,448	347	943,016	209	59,552	150	18,662	214	19,410	2	73
Argentina	40	48	136,253	45	322,232	20	7,550	26	7,009	15	1,470	-	-
Bolivia	3	3	716	3	251	2	105	1	4	2	27	-	-
Brazil	90	124	263,461	107	212,976	68	24,231	46	4,540	73	10,148	2	73
Chile	11	13	43,637	12	38,844	6	1,640	7	497	7	697	-	-
Colombia	21	30	94,593	29	146,830	22	6,915	8	2,487	25	3,139	-	-
Ecuador	3	4	828	4	1,099	2	45	2	17	2	14	-	-
Paraguay	-	-	-	-	-	-	-	-	-	-	-	-	-
Peru	25	68	19,882	66	15,596	39	799	27	582	42	188	-	-
Uruguay	2	2	313	2	25	-	-	2	52	-	-	-	-
Venezuela	59	85	207,765	79	205,163	50	18,267	31	3,474	48	3,727	-	-
Other Western Hemisphere, total	44	56	179,118	48	189,563	34	36,447	18	1,569	12	10,022	-	-
The Bahamas	25	31	114,853	26	132,606	16	29,264	12	1,208	6	9,890	-	-
Bermuda	11	12	11,094	10	41,804	9	4,345	3	148	1	1	-	-
Other British West Indies	5	5	37,016	5	12,069	3	2,018	2	98	1	20	-	-
Netherlands Antilles	4	5	11,943	5	2,569	5	742	-	-	3	72	-	-
Other Western Hemisphere	2	3	4,212	2	515	1	78	1	115	1	39	-	-
Europe, total	401	1,288	2,585,678	1,165	2,734,205	749	205,307	462	58,270	635	76,240	16	1,517
Common Market countries, total	266	601	1,220,585	549	1,131,046	325	80,807	247	32,521	261	25,359	8	1,119
Belgium	58	69	80,668	61	57,688	33	2,952	31	2,761	26	663	-	-
France	119	149	232,289	138	273,456	85	26,828	55	7,770	63	9,242	4	505
Italy	84	114	411,284	101	305,088	61	15,200	49	7,964	60	7,002	-	-
Luxembourg	5	5	6,893	5	8,093	4	370	1	12	3	174	-	-
Netherlands	55	70	131,374	63	77,644	39	6,456	25	5,733	26	2,118	1	278
West Germany	124	194	358,077	181	409,077	103	29,001	86	8,281	83	6,160	3	336
Other European countries, total	-	687	1,365,093	616	1,603,159	424	124,500	215	25,749	374	50,881	8	398
Austria	22	24	14,423	22	33,961	18	2,129	5	165	16	1,046	1	107
Denmark	25	51	44,050	50	45,135	33	1,490	16	394	26	292	-	-
Finland	9	9	5,394	7	9,673	6	678	2	15	5	414	-	-
Greece	6	6	7,018	6	5,534	3	204	3	369	1	40	-	-
Ireland	12	16	27,484	14	69,977	12	4,294	4	109	11	1,729	-	-
Liechtenstein	5	5	1,169	2	638	2	1,906	2	2	-	-	-	-
Monaco	1	1	461	1	319	-	-	1	81	-	-	-	-
Norway	15	20	46,528	20	45,064	7	513	12	1,567	8	330	-	-
Portugal	4	4	1,900	4	3,177	3	184	1	35	4	45	-	-
Spain	17	27	29,542	23	21,910	18	2,261	7	124	19	571	-	-
Sweden	29	35	28,472	30	38,881	21	405	9	475	17	174	-	-
Switzerland	75	96	139,046	86	88,863	57	10,077	36	2,792	52	1,418	1	2
Turkey	7	11	6,712	11	7,212	6	144	5	139	5	80	-	-
United Kingdom	195	381	1,002,022	339	1,232,518	237	99,986	112	19,482	210	44,742	6	289
East European countries	1	1	10,872	1	297	1	229	-	-	-	-	-	-

Footnotes at end of table.

Table 22.—NUMBER OF DOMESTIC CORPORATION RETURNS, NUMBER OF FOREIGN CORPORATIONS AND THEIR TOTAL ASSETS, NET PROFIT OR LOSS, TAXES, AND DIVIDENDS, BY COUNTRY OF INCORPORATION—Continued

Country of incorporation	Number of domestic corporation returns[1]	Number of foreign corporations	Total assets (Thousand dollars)	Subsidiaries of controlled foreign corporations									
				Gross receipts		Net profit before taxes		Net loss		Foreign income taxes		Dividends paid to domestic corporation	
				Number of corporations	Amount (Thousand dollars)	Number of corporations	Amount (Thousand dollars)	Number of corporations	Amount (Thousand dollars)	Number of corporations	Amount (Thousand dollars)	Number of corporations	Amount (Thousand dollars)
	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)
Africa, total	77	158	362,665	139	340,527	96	60,208	51	4,226	79	17,091	2	261
North Africa, total	8	11	7,614	11	12,101	5	1,163	6	405	6	444	-	-
Algeria	3	3	2,162	3	3,028	1	198	2	253	1	85	-	-
Egypt	1	1	1,293	1	400	-	-	1	133	-	-	-	-
Morocco (including Tangier)	5	5	3,869	5	8,208	3	944	2	2	3	351	-	-
Other North African countries	2	2	290	2	465	1	21	1	17	2	8	-	-
East Africa, total	16	30	153,269	25	107,488	18	25,696	8	606	16	8,608	-	-
Rhodesias and Nyasaland	16	24	151,837	20	105,383	13	25,431	8	606	13	8,476	-	-
Other East African countries	4	6	1,432	5	2,105	5	265	-	-	3	132	-	-
West and Central Africa, total	19	32	94,923	26	76,240	17	18,593	14	1,676	10	5,103	-	-
Congo (Leopoldville)	3	4	3,766	4	4,564	3	488	1	8	2	192	-	-
Ghana	3	3	932	2	1,080	3	140	-	-	2	73	-	-
Liberia	11	18	85,652	13	63,301	9	17,909	8	938	4	4,818	-	-
Nigeria	5	5	2,738	5	1,962	1	49	4	686	2	20	-	-
Other West and Central African countries	2	2	1,835	2	5,333	1	7	1	44	-	-	-	-
Union of South Africa	55	85	106,859	77	144,698	56	14,756	23	1,539	47	2,936	2	261
Asia, total	60	101	141,714	88	307,304	62	143,626	31	1,479	52	61,906	3	616
Middle East, total	11	18	58,601	13	201,632	9	128,239	5	49	7	55,941	-	-
Iran	3	3	2,947	3	2,774	1	430	2	4	-	-	-	-
Iraq	2	2	11,767	2	58,616	1	40,597	1	17	1	15,902	-	-
Israel	3	9	531	4	210	4	187	1	17	4	30	-	-
Kuwait	1	1	42,742	1	121,245	1	73,974	-	-	1	34,561	-	-
Saudi Arabia	-	-	-	-	-	-	-	-	-	-	5,448	-	-
Other areas of Arabian peninsula	1	1	146	1	18,011	1	13,042	-	-	1	-	-	-
Other Middle East countries	2	2	468	2	776	1	9	1	11	-	-	-	-
South Asia, total	20	28	28,905	27	44,984	17	6,374	10	645	12	2,722	1	6
Burma	-	-	-	-	-	-	-	-	-	-	-	-	-
India	7	7	13,534	7	20,177	6	4,683	1	67	4	2,344	-	-
Malaya	6	7	5,927	7	8,713	4	838	3	267	2	16	-	-
North Borneo, Brunei, Sarawak, and Singapore	4	4	3,469	4	8,734	3	126	1	44	3	68	-	-
Pakistan	2	2	2,018	2	2,640	1	679	1	17	1	290	1	6
Thailand	6	6	3,249	5	4,227	1	7	4	250	1	1	-	-
Other South Asian countries	2	2	708	2	493	2	41	-	-	1	3	-	-
Southeast Asia, total	22	32	39,046	28	35,927	22	7,283	9	206	21	2,200	2	610
Hong Kong	7	8	3,994	8	2,917	5	597	3	103	6	87	1	100
Indonesia	-	-	-	-	-	-	-	-	-	-	-	-	-
Philippines	12	20	34,330	18	32,853	16	6,645	3	59	15	2,113	1	510
Taiwan	3	3	387	1	26	-	-	3	44	-	-	-	-
Other Southeast Asian countries	1	1	335	1	131	1	41	-	-	-	-	-	-
Japan	21	22	15,111	19	24,571	13	1,730	7	579	11	1,043	-	-
South Korea	-	-	-	-	-	-	-	-	-	-	-	-	-
North and Central Asia	1	1	51	1	190	1	(2)	-	-	1	(2)	-	-
Oceania, total	90	236	501,927	186	448,871	161	38,821	39	2,888	147	14,726	3	445
Australia	81	207	469,149	160	400,573	140	33,756	34	2,752	128	12,263	3	445
New Zealand	19	28	32,691	25	48,267	21	5,065	4	134	19	2,463	-	-
Other countries of Oceania	1	1	87	1	31	-	-	1	2	-	-	-	-
Puerto Rico and United States possessions, total	13	23	15,508	22	28,162	18	2,638	4	219	9	104	-	-
American Samoa	-	-	-	-	-	-	-	-	-	-	-	-	-
Guam	-	-	-	-	-	-	-	-	-	-	-	-	-
Panama Canal Zone	-	-	-	-	-	-	-	-	-	-	-	-	-
Puerto Rico	13	23	15,508	22	28,162	18	2,638	4	219	9	104	-	-
Virgin Islands, U. S.	-	-	-	-	-	-	-	-	-	-	-	-	-
Country not stated	11	14	6,242	14	8,123	7	768	4	148	5	123	-	-

[1]Totals are nonadditive because domestic corporation returns are included in the return count for each country in which they have one or more foreign corporations.
[2]Under $500 per return.
NOTE: See text for explanatory statements and for discussion of limitations of the data.
Detail may not add to total due to rounding.

CONTROLLED FOREIGN CORPORATIONS AND THEIR SUBSIDIARIES

Table 23.—NUMBER OF FOREIGN CORPORATIONS, TOTAL ASSETS, NET PROFIT OR LOSS, TAXES, AND DIVIDENDS, BY YEAR OF INCORPORATION AND BY SELECTED COUNTRY OF INCORPORATION

Selected country of incorporation	Year of incorporation of controlled foreign corporation or subsidiary of controlled foreign corporation											
	Total all years						1960-1962					
	Number of foreign corporations	Total assets (Thousand dollars)	Net profit before taxes (Thousand dollars)	Net loss (Thousand dollars)	Foreign income taxes (Thousand dollars)	Dividends paid to domestic corporation (Thousand dollars)	Number of foreign corporations	Total assets (Thousand dollars)	Net profit before taxes (Thousand dollars)	Net loss (Thousand dollars)	Foreign income taxes (Thousand dollars)	[illegible] (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	
All countries, total	10,539	44,534,333	4,516,193	334,912	1,622,282	1,133,348	2,428	3,105,394	197,103	90,969	45,435	[illegible]
Canada	2,832	15,676,137	1,349,574	46,407	546,710	315,971	416	572,769	37,014	6,006	9,142	[illegible]
Latin America, total	2,183	6,729,663	574,881	84,651	151,497	126,253	495	579,127	38,600	14,407	9,666	[illegible]
Argentina	199	935,334	63,601	20,307	18,254	17,484	46	83,315	6,562	2,307	682	[illegible]
Bolivia	14	15,266	1,617	46	431	966	2	280	14	-	4	[illegible]
Brazil	351	1,361,801	91,121	14,812	41,350	3,493	66	187,506	9,895	3,338	5,239	[illegible]
Chile	48	369,665	21,773	1,391	4,941	7,378	17	15,999	640	732	191	[illegible]
Colombia	91	221,156	18,398	3,386	9,093	1,547	21	11,619	841	230	253	[illegible]
Costa Rica	11	31,421	1,660	206	217	641	2	805	241	-	64	[illegible]
Dominican Republic	14	18,923	2,784	44	850	-	-	-	-	-	-	[illegible]
Guatemala	18	46,928	4,101	296	918	1,386	9	11,233	894	295	481	[illegible]
Honduras	10	15,639	2,232	97	488	43	3	500	3	97	-	[illegible]
Jamaica and Trinidad	24	17,538	2,153	1,536	432	39	11	10,086	1,401	1,392	212	[illegible]
Mexico	562	841,723	80,986	11,190	37,364	22,369	108	32,523	1,152	1,585	479	[illegible]
Panama	387	1,719,239	189,278	17,106	14,272	40,771	95	140,269	11,917	1,075	442	[illegible]
Peru	137	197,624	15,776	819	5,711	10,143	60	25,258	2,163	680	827	[illegible]
Uruguay	34	74,243	2,329	2,950	61	1,775	1	258	-	34	-	[illegible]
Venezuela	247	837,032	75,010	10,000	16,698	17,538	49	58,376	2,730	2,576	790	[illegible]
Other Latin American Countries	36	26,131	2,062	465	417	680	5	1,100	147	66	-	[illegible]
Other Western Hemisphere, total	187	865,706	97,825	6,045	20,060	13,841	87	247,575	30,826	1,760	6,034	[illegible]
The Bahamas	114	642,621	61,425	5,384	11,807	5,423	54	204,675	21,382	1,521	5,891	[illegible]
Bermuda	42	83,122	31,987	227	7,982	8,338	14	30,222	8,081	120	8	[illegible]
Other British West Indies	11	110,682	2,159	319	23	-	5	1,237	94	4	23	[illegible]
Netherlands Antilles	13	18,271	1,929	-	81	80	10	7,160	1,191	-	73	[illegible]
Other Western Hemisphere	7	11,010	325	115	167	-	4	4,281	78	115	39	[illegible]
Europe, total	3,735	15,937,320	1,753,099	165,025	637,031	527,307	1,018	1,048,839	71,747	53,572	15,835	12,[illegible]
Austria	49	102,259	8,021	340	4,166	2,652	15	4,246	502	133	212	[illegible]
Belgium	184	487,672	45,668	9,862	14,182	24,648	47	28,489	2,096	2,173	45	[illegible]
Denmark	98	241,615	17,352	2,381	2,785	971	16	3,057	110	40	11	[illegible]
Finland	23	70,095	5,958	21	4,073	608	4	1,676	57	9	15	[illegible]
France	441	1,531,476	168,097	20,736	71,870	23,625	130	222,221	12,363	10,352	2,947	[illegible]
Greece	16	38,478	1,288	457	366	51	9	5,822	154	417	40	[illegible]
Ireland	31	40,096	6,365	1,056	2,081	200	8	10,095	558	930	6	[illegible]
Italy	261	1,230,318	70,736	23,357	32,057	17,442	87	109,493	8,784	7,338	3,906	[illegible]
Liechtenstein	26	65,952	15,403	2,257	402	2,511	5	959	494	4	-	[illegible]
Netherlands	237	724,164	77,622	14,047	21,892	10,854	59	44,619	1,723	1,368	285	[illegible]
Norway	52	190,801	9,765	2,021	4,128	1,422	12	17,910	2,511	559	1,299	[illegible]
Portugal	24	52,348	5,629	340	1,532	2,651	-	-	-	-	-	[illegible]
Spain	78	104,469	12,340	278	3,830	1,569	13	4,643	22	62	4	[illegible]
Sweden	105	413,957	14,616	6,025	7,733	4,944	23	13,795	114	1,202	3	[illegible]
Switzerland	501	1,212,739	146,207	12,083	17,999	11,056	245	302,291	28,571	7,673	3,338	[illegible]
Turkey	21	63,834	4,469	326	1,720	150	5	13,540	-	212	-	[illegible]
United Kingdom	1,085	6,522,721	814,665	49,616	330,346	271,001	189	133,341	5,255	11,209	1,704	[illegible]
West Germany	484	2,807,287	327,000	19,711	115,318	150,947	145	117,253	8,173	9,875	2,003	10,[illegible]
Other European countries	19	37,039	1,898	111	551	5	6	15,389	260	16	17	[illegible]
Africa, total	398	1,732,416	199,513	7,878	46,102	34,140	76	77,915	6,660	1,464	808	1,[illegible]
Congo (Leopoldville)	9	18,534	1,232	9	399	-	3	892	-	8	-	[illegible]
Egypt	7	25,861	216	380	422	808	1	1,293	-	133	-	[illegible]
Ghana	6	10,438	1,042	(1)	679	-	4	1,645	142	(1)	73	[illegible]
Liberia	78	725,735	69,529	3,068	10,442	6,810	14	28,880	5,046	218	223	1,[illegible]
Nigeria	9	24,954	583	759	620	-	5	1,050	49	139	20	[illegible]
Rhodesias and Nyasaland	37	274,750	42,114	675	14,353	524	5	8,552	86	291	31	[illegible]
Union of South Africa	208	545,519	80,167	2,076	17,622	21,899	32	13,767	641	636	157	[illegible]
Other African countries	44	106,625	4,630	911	1,565	4,099	12	21,836	696	39	304	[illegible]
Asia, total	493	1,090,397	308,861	13,849	133,427	60,916	152	247,662	5,794	9,399	2,026	302
Hong Kong	47	28,100	3,479	145	444	1,038	18	5,633	979	46	135	116
India	41	210,156	29,333	1,644	14,807	12,384	8	6,439	-	398	-	[illegible]
Indonesia	13	28,887	8,483	34	4,449	509	-	-	-	-	-	[illegible]
Iran	7	14,417	486	124	-	-	5	2,321	430	124	-	[illegible]
Iraq	5	25,945	102,546	17	42,389	34,393	-	-	-	-	-	[illegible]
Israel	22	17,208	2,332	17	792	1,863	6	2,624	198	17	103	23
Japan	99	295,960	31,261	8,969	16,258	996	46	156,218	1,651	7,458	889	3
Kuwait	1	42,742	73,974	-	34,561	-	-	-	-	-	-	[illegible]
Malaya	35	49,432	4,386	347	1,460	1,294	7	25,169	37	317	-	[illegible]
Pakistan	17	22,163	2,169	142	816	317	4	2,095	-	83	-	[illegible]
Philippines	151	291,015	34,166	1,233	10,970	6,821	38	33,195	2,195	650	886	160
Taiwan	7	17,372	987	44	129	-	6	3,137	143	44	-	[illegible]
Thailand	16	10,527	524	358	105	437	11	2,725	102	247	2	[illegible]
Other Asian countries	32	36,473	14,735	775	6,247	864	3	8,106	59	15	11	[illegible]
Oceania, total	519	2,185,932	201,394	7,596	79,848	50,533	135	309,982	4,412	3,825	1,489	100
Australia	425	2,039,868	178,096	7,399	68,395	45,589	113	302,075	3,200	3,781	894	100
New Zealand	80	144,861	23,298	188	11,453	4,944	11	7,616	1,212	44	595	-
Other countries of Oceania	14	1,203	-	9	-	-	11	291	-	-	-	[illegible]
Puerto Rico and United States possessions, total	138	197,046	21,191	2,243	3,738	1,978	43	19,383	1,972	467	401	-
Puerto Rico	129	185,921	20,378	2,112	3,444	1,978	41	17,561	1,328	463	164	-
U. S. possessions	9	11,125	813	131	294	-	2	1,822	644	4	237	-
Country not stated	54	119,716	9,855	1,218	3,869	2,409	6	2,142	78	69	34	110

Footnote at end of table.

CONTROLLED FOREIGN CORPORATIONS AND THEIR SUBSIDIARIES

Table 23.—NUMBER OF FOREIGN CORPORATIONS, TOTAL ASSETS, NET PROFIT OR LOSS, TAXES, AND DIVIDENDS, BY YEAR OF INCORPORATION AND BY SELECTED COUNTRY OF INCORPORATION—Continued

Selected country of incorporation	Year of incorporation of controlled foreign corporation or subsidiary of controlled foreign corporation—Continued											
	1955-1959						1950-1954					
	Number of foreign corporations	Total assets (Thousand dollars)	Net profit before taxes (Thousand dollars)	Net loss (Thousand dollars)	Foreign income taxes (Thousand dollars)	Dividends paid to domestic corporation (Thousand dollars)	Number of foreign corporations	Total assets (Thousand dollars)	Net profit before taxes (Thousand dollars)	Net loss (Thousand dollars)	Foreign income taxes (Thousand dollars)	Dividends paid to domestic corporation (Thousand dollars)
	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)
All countries, total	2,759	5,622,525	655,661	76,245	171,602	61,481	1,316	4,626,500	484,653	35,266	162,456	96,056
Canada	658	949,794	66,714	11,624	19,061	4,774	394	1,486,923	99,243	8,446	40,595	12,220
Latin America, total	772	1,554,308	151,184	31,113	28,905	20,001	296	856,950	96,612	7,605	18,673	22,037
Argentina	37	162,841	3,730	5,823	1,789	6,062	20	69,534	6,501	3,385	962	715
Bolivia	2	446	91	4	23	-	-	-	-	-	-	-
Brazil	114	147,763	13,666	3,791	7,693	854	58	149,868	14,719	719	5,447	556
Chile	4	8,100	972	32	684	539	3	30,279	1,144	8	140	245
Colombia	38	67,494	2,724	831	1,868	123	9	29,655	2,314	73	1,349	580
Costa Rica	4	5,976	243	198	50	-	1	257	-	8	-	-
Dominican Republic	2	7,152	291	-	-	-	1	2,335	-	44	-	-
Guatemala	5	2,607	215	1	83	150	-	-	-	-	-	-
Honduras	1	1,083	25	-	1	-	1	81	2	-	-	-
Jamaica and Trinidad	6	3,071	276	130	40	21	3	2,661	285	-	114	-
Mexico	185	140,945	10,514	5,159	4,831	935	95	100,157	7,203	941	3,043	341
Panama	198	592,826	71,149	12,234	4,190	4,565	58	403,920	58,350	374	6,248	15,145
Peru	31	14,692	931	65	214	193	14	6,078	467	30	163	78
Uruguay	4	4,188	143	22	-	352	5	5,808	274	-	5	29
Venezuela	130	386,751	45,425	2,823	7,259	5,791	27	55,648	5,352	2,023	1,202	4,348
Other Latin American countries	11	8,373	789	-	180	416	1	669	1	-	-	-
Other Western Hemisphere, total	61	470,364	63,659	1,832	13,569	11,255	11	18,357	1,738	24	36	228
The Bahamas	38	299,530	37,433	1,422	5,587	2,915	8	16,923	1,499	12	36	228
Bermuda	13	50,191	23,522	95	7,974	8,260	3	1,434	239	12	-	-
Other British West Indies	5	106,860	1,966	315	-	-	-	-	-	-	-	-
Netherlands Antilles	3	11,111	738	-	8	80	-	-	-	-	-	-
Other Western Hemisphere	2	2,672	-	(1)	-	-	-	-	-	-	-	-
Europe, total	854	1,799,470	223,880	25,130	53,352	16,981	381	1,248,596	112,605	15,534	46,587	14,194
Austria	13	9,096	845	95	301	-	5	764	154	7	90	8
Belgium	43	92,153	4,232	826	1,029	8	20	14,681	1,207	68	278	66
Denmark	16	38,401	4,656	194	191	11	5	2,425	58	44	1	-
Finland	2	2,863	566	-	363	-	2	136	18	-	15	5
France	80	120,367	24,433	3,016	7,334	454	54	155,491	20,446	640	10,350	1,579
Greece	5	18,795	260	40	44	32	1	13,550	771	-	282	-
Ireland	9	4,272	729	116	227	140	2	617	175	-	74	31
Italy	71	124,394	8,529	3,234	3,610	490	29	69,256	9,076	1,370	4,163	944
Liechtenstein	14	37,698	11,374	2,245	236	2,511	4	27,275	3,534	7	166	-
Netherlands	75	103,503	10,169	3,709	3,722	2,201	34	70,590	7,221	894	2,770	739
Norway	7	43,454	2,115	40	168	29	1	1,264	90	-	49	9
Portugal	6	6,150	773	98	183	570	4	30,729	3,484	170	1,116	1,168
Spain	10	20,812	1,864	5	564	12	18	5,581	499	132	130	118
Sweden	13	4,097	79	377	24	-	8	4,695	210	-	82	-
Switzerland	149	614,160	80,912	2,637	6,546	7,760	30	63,094	6,976	301	924	64
Turkey	5	7,536	371	114	159	-	7	37,019	3,089	-	1,183	-
United Kingdom	187	381,842	60,984	5,668	24,961	339	103	616,898	40,857	6,722	19,722	5,067
West Germany	143	167,001	10,779	2,704	3,665	2,419	54	134,531	14,740	5,179	5,192	4,396
Other European countries	6	2,876	210	12	25	5	-	-	-	-	-	-
Africa, total	116	372,976	17,605	3,122	1,883	2,654	77	493,717	40,583	1,598	4,788	4,648
Congo (Leopoldville)	2	630	33	1	-	-	4	17,012	1,199	-	399	-
Egypt	2	15,047	-	241	403	769	-	-	-	-	-	-
Ghana	1	120	4	-	-	-	1	8,673	896	-	606	-
Liberia	42	255,962	12,451	1,049	219	1,080	15	261,786	18,934	1,059	605	-
Nigeria	1	789	-	285	-	-	2	21,797	534	64	600	-
Rhodesias and Nyasaland	12	10,722	276	337	125	34	11	50,591	5,751	-	1,242	451
Union of South Africa	42	73,680	3,009	1,021	549	771	33	74,010	11,371	96	753	98
Other African countries	14	16,026	1,832	188	587	-	11	59,848	1,898	379	583	4,099
Asia, total	140	253,857	109,697	834	48,449	4,113	81	154,479	116,032	762	46,673	38,417
Hong Kong	24	16,297	1,583	87	195	450	3	4,998	885	-	110	472
India	8	64,549	8,982	45	5,080	1,501	6	63,728	5,198	-	1,196	1,071
Indonesia	-	-	-	-	-	-	1	3	-	6	-	-
Iran	2	12,096	56	-	-	-	-	-	-	-	-	-
Iraq	-	-	-	-	-	-	4	25,846	102,546	-	42,389	34,393
Israel	3	3,516	618	-	179	405	9	8,878	940	(1)	383	1,185
Japan	25	7,369	1,860	167	940	11	15	19,970	2,344	718	1,146	41
Kuwait	1	42,742	73,974	-	34,561	-	-	-	-	-	-	-
Malaya	12	7,721	2,013	6	636	166	11	134	11	-	-	-
Pakistan	5	4,508	834	-	342	166	3	2,605	810	-	347	18
Philippines	45	68,196	5,217	207	767	963	23	23,397	2,777	14	857	933
Taiwan	1	14,235	844	-	129	-	-	-	-	-	-	-
Thailand	3	7,259	420	87	103	437	2	543	2	24	-	-
Other Asian countries	11	5,369	13,296	235	5,517	14	4	4,377	519	-	245	304
Oceania, total	98	149,396	15,874	779	5,776	1,394	49	312,131	11,146	815	4,321	3,998
Australia	80	143,725	14,858	764	5,306	1,290	36	275,167	9,228	710	3,348	3,998
New Zealand	16	4,810	1,016	6	470	104	12	36,913	1,918	105	973	-
Other countries of Oceania	2	861	-	9	-	-	1	51	-	-	-	-
Puerto Rico and United States possessions, total	44	47,821	5,543	1,626	329	309	24	54,028	6,694	135	783	314
Puerto Rico	41	41,169	5,543	1,499	329	309	23	53,390	6,615	135	747	314
U. S. possessions	3	6,652	-	127	-	-	1	638	79	-	36	-
Country not stated	16	24,539	1,505	185	278	-	3	1,319	-	347	-	-

Footnote at end of table.

CONTROLLED FOREIGN CORPORATIONS AND THEIR SUBSIDIARIES

Table 23.—NUMBER OF FOREIGN CORPORATIONS, TOTAL ASSETS, NET PROFIT OR LOSS, TAXES, AND DIVIDENDS, BY YEAR OF INCORPORATION AND BY SELECTED COUNTRY OF INCORPORATION—Continued

Selected country of incorporation	Year of incorporation of controlled foreign corporation or subsidiary of controlled foreign corporation—Continued											
	1945-1949						1930-1944					
	Number of foreign corporations	Total assets (Thousand dollars)	Net profit before taxes (Thousand dollars)	Net loss (Thousand dollars)	Foreign income taxes (Thousand dollars)	Dividends paid to domestic corporation (Thousand dollars)	Number of foreign corporations	Total assets (Thousand dollars)	Net profit before taxes (Thousand dollars)	Net loss (Thousand dollars)	Foreign income taxes (Thousand dollars)	Dividends paid to domestic corporation (Thousand dollars)
	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)	
All countries, total	857	2,774,506	247,378	20,076	75,148	48,948	1,305	6,135,473	625,665	39,439	245,228	
Canada	291	1,141,904	78,133	3,454	20,227	16,853	440	1,739,421	142,183	6,850	62,509	
Latin America, total	185	633,470	42,385	9,984	13,782	8,312	251	1,740,546	164,902	9,721	50,887	
Argentina	13	13,793	792	519	160	-	43	336,031	27,323	3,986	9,677	
Bolivia	1	309	-	4	3	-	4	9,256	576	38	154	
Brazil	36	75,090	7,267	1,281	3,685	330	46	304,357	24,624	919	10,195	
Chile	3	850	85	13	32	-	10	125,184	14,016	309	2,693	
Colombia	9	44,824	1,679	2,250	689	-	10	58,943	10,584	-	4,859	
Costa Rica	2	1,241	239	-	72	100	1	23,142	838	-	5	
Dominican Republic	-	-	-	-	-	-	-	-	-	-	-	
Guatemala	2	1,065	179	-	61	10	2	32,023	2,813	-	293	
Honduras	1	346	1	-	1	43	4	13,629	2,201	-	486	
Jamaica and Trinidad	1	91	-	14	-	-	1	760	100	-	42	
Mexico	56	169,317	12,557	1,791	6,101	2,931	71	228,597	27,861	1,139	13,221	
Panama	14	184,855	10,293	3,006	38	500	17	390,516	36,079	(1)	3,247	
Peru	13	27,932	1,817	-	530	363	8	15,473	2,661	44	909	
Uruguay	13	30,087	1,028	703	16	357	7	19,225	292	2,191	37	
Venezuela	15	77,529	6,357	190	2,373	3,678	20	180,103	14,612	1,055	4,949	
Other Latin American countries	6	6,141	91	213	21	-	7	3,307	322	40	120	
Other Western Hemisphere, total	6	57,806	959	253	209	-	7	65,705	127	2,176	66	
The Bahamas	6	57,806	959	253	209	-	6	63,120	28	2,176	66	
Bermuda	-	-	-	-	-	-	-	-	-	-	-	
Other British West Indies	-	-	-	-	-	-	1	2,585	99	-	-	
Netherlands Antilles	-	-	-	-	-	-	-	-	-	-	-	
Other Western Hemisphere	-	-	-	-	-	-	-	-	-	-	-	
Europe, total	234	584,199	68,897	4,237	22,707	12,679	415	1,890,520	191,018	19,760	79,896	
Austria	5	1,401	191	-	107	7	1	282	15	-	-	
Belgium	14	85,643	4,170	197	939	1,684	22	61,286	5,625	5,280	2,107	
Denmark	4	6,614	1,462	(1)	588	178	22	31,426	711	287	166	
Finland	1	-	-	-	-	-	10	21,599	1,850	12	1,306	
France	32	59,079	6,239	475	3,020	731	40	257,530	23,563	2,561	11,151	
Greece	-	-	-	-	-	-	1	311	103	-	-	
Ireland	3	198	5	4	2	-	5	1,379	324	6	161	
Italy	20	128,536	6,506	353	2,524	720	21	288,711	17,199	754	8,847	
Liechtenstein	2	13	-	1	-	-	-	-	-	-	-	
Netherlands	16	30,683	21,359	166	4,559	62	21	121,227	14,275	564	6,020	
Norway	5	7,672	430	5	156	1	9	36,984	1,360	690	844	
Portugal	5	4,749	127	36	80	-	5	10,472	1,217	-	144	
Spain	4	8,454	502	-	89	51	12	17,482	3,597	3	1,084	
Sweden	7	525	17	-	8	6	14	55,579	4,008	7	1,901	
Switzerland	17	28,043	5,652	1	585	690	20	65,511	9,989	47	2,801	
Turkey	1	2,528	311	-	115	150	2	197	30	-	9	
United Kingdom	83	158,251	19,025	2,992	9,071	6,883	189	870,277	87,934	9,334	40,006	
West Germany	13	46,769	1,913	7	537	1,516	17	47,684	18,954	132	3,249	
Other European countries	2	15,041	988	-	327	-	4	2,583	264	83	100	
Africa, total	42	210,554	35,751	1,521	9,948	4,798	49	196,471	44,912	96	14,005	
Congo (Leopoldville)	-	-	-	-	-	-	-	-	-	-	-	
Egypt	-	-	-	-	-	-	3	9,089	203	6	19	
Ghana	-	-	-	-	-	-	-	-	-	-	-	
Liberia	6	179,079	33,073	742	9,395	4,250	-	-	-	-	-	
Nigeria	1	1,318	-	271	-	-	-	-	-	-	-	
Rhodesias and Nyasaland	4	2,276	131	22	55	39	1	94,530	22,272	-	8,358	
Union of South Africa	27	22,910	2,547	204	498	509	45	92,852	22,437	90	5,628	
Other African countries	4	4,971	-	282	-	-	-	-	-	-	-	
Asia, total	47	83,816	11,555	439	4,159	5,342	41	202,757	49,603	597	26,077	
Hong Kong	1	439	-	12	-	-	1	733	32	-	4	
India	4	5,531	1,553	-	792	53	10	51,926	13,308	-	7,638	
Indonesia	-	-	-	-	-	-	9	24,830	8,174	28	4,296	
Iran	-	-	-	-	-	-	-	-	-	-	-	
Iraq	-	-	-	-	-	-	1	99	-	17	-	
Israel	1	127	2	-	-	-	2	265	178	(1)	26	
Japan	2	6,309	49	99	25	-	6	102,054	25,327	-	13,258	
Kuwait	-	-	-	-	-	-	-	-	-	-	-	
Malaya	-	-	-	-	-	-	2	695	47	24	19	
Pakistan	5	12,955	525	59	127	133	-	-	-	-	-	
Philippines	29	50,652	8,934	207	2,907	4,616	7	17,176	2,394	155	769	
Taiwan	-	-	-	-	-	-	-	-	-	-	-	
Thailand	-	-	-	-	-	-	-	-	-	-	-	
Other Asian countries	5	7,803	492	62	308	540	3	4,979	143	373	67	
Oceania, total	38	57,679	9,161	188	3,994	964	89	268,801	31,200	217	11,368	
Australia	29	37,090	6,535	167	2,605	644	67	243,426	24,272	205	8,169	
New Zealand	9	20,589	2,626	21	1,389	320	22	25,375	6,928	12	3,199	
Other countries of Oceania	-	-	-	-	-	-	-	-	-	-	-	
Puerto Rico and United States possessions, total	13	5,078	537	-	122	-	7	25,528	1,505	15	306	
Puerto Rico	11	3,443	447	-	101	-	7	25,528	1,505	15	306	
U. S. possessions	2	1,635	90	-	21	-	-	-	-	-	-	
Country not stated	1	(1)	-	(1)	-	-	6	5,724	215	7	114	

Footnote at end of table

CONTROLLED FOREIGN CORPORATIONS AND THEIR SUBSIDIARIES

Table 23.—NUMBER OF FOREIGN CORPORATIONS, TOTAL ASSETS, NET PROFIT OR LOSS, TAXES, AND DIVIDENDS, BY YEAR OF INCORPORATION AND BY SELECTED COUNTRY OF INCORPORATION—Continued

Selected country of incorporation	Year of incorporation of controlled foreign corporation or subsidiary of controlled foreign corporation—Continued											
	Prior to 1930						Year not stated					
	Number of foreign corporations	Total assets (Thousand dollars)	Net profit before taxes (Thousand dollars)	Net loss (Thousand dollars)	Foreign income taxes (Thousand dollars)	Dividends paid to domestic corporation (Thousand dollars)	Number of foreign corporations	Total assets (Thousand dollars)	Net profit before taxes (Thousand dollars)	Net loss (Thousand dollars)	Foreign income taxes (Thousand dollars)	Dividends paid to domestic corporation (Thousand dollars)
	(37)	(38)	(39)	(40)	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)
All countries, total	1,516	21,790,739	2,266,016	66,126	908,424	750,579	358	479,196	39,717	6,791	13,989	3,053
Canada	541	9,675,158	919,254	9,146	392,792	260,045	92	110,168	7,033	881	2,384	311
Latin America, total	137	1,336,930	76,760	10,540	28,367	24,771	47	28,332	4,438	1,281	1,217	15
Argentina	36	269,512	18,627	4,272	4,979	4,412	4	308	66	15	5	-
Bolivia	4	4,711	929	-	245	480	1	264	7	-	2	-
Brazil	27	496,677	20,866	4,764	9,071	817	4	540	84	(1)	20	-
Chile	9	189,073	4,907	59	1,199	1,873	2	180	9	238	2	-
Colombia	3	5,130	153	2	39	-	1	3,491	103	-	34	-
Costa Rica	1	-	99	-	26	-	-	-	-	-	-	-
Dominican Republic	-	-	-	-	-	-	11	9,436	2,493	-	850	-
Guatemala	-	-	-	-	-	-	-	-	-	-	-	-
Honduras	-	-	-	-	-	-	-	-	-	-	-	-
Jamaica and Trinidad	2	869	91	-	24	18	-	-	-	-	-	-
Mexico	30	164,138	21,003	543	9,386	9,557	17	6,046	696	32	303	15
Panama	3	1,192	510	417	106	25	2	5,661	980	-	1	-
Peru	11	108,191	7,737	-	3,068	7,145	-	-	-	-	-	-
Uruguay	4	14,677	592	-	3	140	-	-	-	-	-	-
Venezuela	2	76,933	534	383	125	65	4	1,692	-	950	-	-
Other Latin American countries	5	5,827	712	100	96	239	1	714	-	46	-	-
Other Western Hemisphere, total	-	-	-	-	-	-	15	5,899	516	(1)	146	178
The Bahamas	-	-	-	-	-	-	2	567	124	-	18	100
Bermuda	-	-	-	-	-	-	12	1,275	145	(1)	-	78
Other British West Indies	-	-	-	-	-	-	-	-	-	-	-	-
Netherlands Antilles	-	-	-	-	-	-	-	-	-	-	-	-
Other Western Hemisphere	-	-	-	-	-	-	1	4,057	247	-	128	-
Europe, total	676	9,094,187	1,062,748	42,931	410,295	412,984	157	271,509	22,204	3,861	8,359	1,705
Austria	10	86,470	6,314	105	3,456	2,637	-	-	-	-	-	-
Belgium	31	195,366	28,208	1,263	9,751	22,119	7	10,054	130	55	33	-
Denmark	33	158,626	10,355	1,700	1,828	598	2	1,066	-	116	-	-
Finland	4	43,821	3,467	-	2,374	291	-	-	-	-	-	-
France	84	661,522	77,250	3,320	35,329	15,790	21	55,266	3,803	372	1,739	729
Greece	-	-	-	-	-	-	-	-	-	-	-	-
Ireland	3	21,669	3,870	-	1,611	-	1	1,866	704	-	-	-
Italy	29	509,238	20,624	10,257	8,997	8,753	4	690	18	51	10	-
Liechtenstein	-	-	-	-	-	-	1	7	1	-	-	-
Netherlands	27	352,542	22,459	7,342	4,342	6,332	5	1,000	416	4	194	22
Norway	17	83,289	3,259	725	1,612	950	1	228	-	2	-	-
Portugal	2	44	-	36	5	-	2	204	28	-	4	-
Spain	18	47,409	5,856	76	1,959	563	3	88	(1)	(1)	-	-
Sweden	28	334,681	10,188	4,238	5,715	4,670	12	585	-	201	-	-
Switzerland	18	125,758	13,030	1,157	3,579	1,710	22	13,882	1,077	267	226	-
Turkey	1	3,014	668	-	254	-	-	-	-	-	-	-
United Kingdom	282	4,311,404	595,038	12,385	232,462	227,958	52	50,708	5,572	1,306	2,420	417
West Germany	88	2,158,184	261,986	327	96,939	120,613	24	135,865	10,455	1,487	3,733	537
Other European countries	1	1,150	176	-	82	-	-	-	-	-	-	-
Africa, total	29	370,133	53,314	30	14,550	10,989	9	10,650	688	47	120	49
Congo (Leopoldville)	-	-	-	-	-	-	-	-	-	-	-	-
Egypt	1	432	13	-	-	-	-	-	-	-	-	-
Ghana	-	-	-	-	-	-	-	-	-	-	-	-
Liberia	-	-	-	-	-	-	-	-	-	-	-	-
Nigeria	-	-	-	-	-	-	1	28	25	-	-	-
Rhodesias and Nyasaland	1	107,759	13,591	-	4,539	-	3	320	7	25	3	-
Union of South Africa	25	258,830	39,506	29	9,920	10,989	4	9,470	656	-	117	49
Other African countries	2	3,112	204	1	91	-	1	832	-	22	-	-
Asia, total	29	146,350	16,161	1,363	6,035	1,423	3	1,476	19	455	8	10
Hong Kong	-	-	-	-	-	-	-	-	-	-	-	-
India	5	17,983	292	1,201	101	-	-	-	-	-	-	-
Indonesia	2	3,882	290	-	145	-	1	172	19	-	8	10
Iran	-	-	-	-	-	-	-	-	-	-	-	-
Iraq	-	-	-	-	-	-	-	-	-	-	-	-
Israel	1	1,798	396	-	101	250	-	-	-	-	-	-
Japan	3	2,736	30	72	-	-	2	1,304	-	455	-	-
Kuwait	-	-	-	-	-	-	-	-	-	-	-	-
Malaya	3	15,713	2,278	-	805	1,128	-	-	-	-	-	-
Pakistan	-	-	-	-	-	-	-	-	-	-	-	-
Philippines	9	98,399	12,649	-	4,784	43	-	-	-	-	-	-
Taiwan	-	-	-	-	-	-	-	-	-	-	-	-
Thailand	-	-	-	-	-	-	-	-	-	-	-	-
Other Asian countries	-	-	-	-	-	-	-	-	-	-	-	-
Oceania, total	6	5,839	226	90	99	2	-	-	-	-	-	-
Australia	92	1,071,029	128,640	1,506	52,521	37,581	18	16,914	961	266	379	-
New Zealand	83	1,021,729	119,057	1,506	47,694	34,015	17	16,656	946	266	379	-
Other countries of Oceania	9	49,300	9,583	-	4,827	3,566	1	258	15	-	-	-
Puerto Rico and United States possessions, total	-	-	-	-	-	-	-	-	-	-	-	-
Puerto Rico	3	44,028	4,802	-	1,763	1,353	4	1,180	138	-	34	-
U. S. possessions	3	44,028	4,802	-	1,763	1,353	3	802	138	-	34	-
Country not stated	-	-	-	-	-	-	1	378	-	-	-	-
Other	9	52,924	4,337	610	2,101	1,433	13	33,068	3,720	-	1,342	785

(1) Less than $500 per return.
Note: See text for explanatory statements and for discussion of limitations of the data.
Detail may not add to total due to rounding.

CONTROLLED FOREIGN CORPORATIONS AND THEIR SUBSIDIARIES

Table 24.—TOTAL ASSETS, NET PROFIT OR LOSS, TAXES, AND DIVIDENDS, BY SELECTED MAJOR INDUSTRIAL GROUP OF FOREIGN CORPORATION AND BY SELECTED COUNTRY OF INCORPORATION

Selected country of incorporation	Selected major industrial group of controlled foreign corporation or its subsidiary									
	All industrial groups					Agriculture, forestry, and fisheries				
	Total assets (Thousand dollars)	Net profit before taxes (Thousand dollars)	Net loss (Thousand dollars)	Foreign income taxes (Thousand dollars)	Dividends paid to domestic corporation (Thousand dollars)	Total assets (Thousand dollars)	Net profit before taxes (Thousand dollars)	Net loss (Thousand dollars)	Foreign income taxes (Thousand dollars)	Dividends paid to domestic corporation (Thousand dollars)
All countries, total	44,534,333	4,516,193	334,912	1,622,282	1,133,348	86,262	22,073	1,224	8,261	
Canada	15,676,137	1,349,574	46,407	546,710	315,971	6,111	610	99	194	
Latin America, total	6,729,663	574,881	84,651	151,497	126,253	9,289	925	724	205	
Argentina	935,334	63,601	20,307	18,254	17,484	2,266	203	18	4	
Bolivia	15,266	1,617	46	431	966	-	-	-	-	
Brazil	1,361,801	91,121	14,812	41,350	3,493	805	142	17	122	
Chile	369,665	21,773	1,391	4,941	7,378	-	-	-	-	
Colombia	221,156	18,398	3,386	9,093	1,547	428	90	-	10	
Costa Rica	31,421	1,660	206	217	641	-	-	-	-	
Dominican Republic	18,923	2,784	44	850	-	-	-	-	-	
Guatemala	46,928	4,101	296	918	1,386	1,782	83	-	-	
Honduras	15,639	2,232	97	488	43	-	-	-	-	
Jamaica and Trinidad	17,538	2,153	1,536	432	39	(1)	1	-	-	
Mexico	841,723	80,986	11,190	37,364	22,369	556	60	296	25	
Panama	1,719,239	189,278	17,106	14,272	40,771	(1)	-	-	-	
Peru	197,624	15,776	819	5,711	10,143	1,322	346	138	44	
Uruguay	74,243	2,329	2,950	61	1,775	-	-	-	-	
Venezuela	837,032	75,010	10,000	16,698	17,538	1,416	-	209	-	
Other Latin American countries	26,131	2,062	465	417	680	714	-	46	-	
Other Western Hemisphere, total	865,706	97,825	6,045	20,060	13,841	-	-	-	-	
The Bahamas	642,621	61,425	5,384	11,807	5,423	-	-	-	-	
Bermuda	83,122	31,987	227	7,982	8,338	-	-	-	-	
Other British West Indies	110,682	2,159	319	23	-	-	-	-	-	
Netherlands Antilles	18,271	1,929	-	81	80	-	-	-	-	
Other Western Hemisphere	11,010	325	115	167	-	-	-	-	-	
Europe, total	15,937,320	1,753,099	165,025	637,031	527,307	4,117	522	57	136	
Austria	102,259	8,021	340	4,166	2,652	-	-	-	-	
Belgium	487,672	45,668	9,862	14,182	24,648	-	-	-	-	
Denmark	241,615	17,352	2,381	2,785	971	-	-	-	-	
Finland	70,095	5,958	21	4,073	608	-	-	-	-	
France	1,531,476	168,097	20,736	71,870	23,625	(1)	-	8	19	
Greece	38,478	1,288	457	366	51	-	-	-	-	
Ireland	40,096	6,365	1,056	2,081	200	-	-	-	-	
Italy	1,230,318	70,736	23,357	32,057	17,442	2,638	247	-	89	
Liechtenstein	65,952	15,403	2,257	402	2,511	-	-	-	-	
Netherlands	724,164	77,622	14,047	21,892	10,854	-	-	-	-	
Norway	190,801	9,765	2,021	4,128	1,422	-	-	-	-	
Portugal	52,348	5,629	340	1,532	2,651	-	-	-	-	
Spain	104,469	12,340	278	3,830	1,569	-	-	-	-	
Sweden	413,957	14,616	6,025	7,733	4,944	-	-	-	-	
Switzerland	1,212,739	146,207	12,083	17,999	11,056	807	250	-	22	
Turkey	63,834	4,469	326	1,720	150	-	-	-	-	
United Kingdom	6,522,721	814,665	49,616	330,346	271,001	366	-	49	-	
West Germany	2,807,287	327,000	19,711	115,318	150,947	306	25	-	6	
Other European countries	37,039	1,898	111	551	5	-	-	-	-	
Africa, total	1,732,416	199,513	7,878	46,102	34,140	28,471	13,092	-	4,537	4,000
Congo (Leopoldville)	18,534	1,232	9	399	-	-	-	-	-	
Egypt	25,861	216	380	422	808	-	-	-	-	
Ghana	10,438	1,042	-	679	-	-	-	-	-	
Liberia	725,735	69,529	3,068	10,442	6,810	28,414	13,069	-	4,537	4,000
Nigeria	24,954	583	759	620	-	-	-	-	-	
Rhodesias and Nyasaland	274,750	42,114	675	14,353	524	-	-	-	-	
Union of South Africa	545,519	80,167	2,076	17,622	21,899	57	23	-	-	
Other African countries	106,625	4,630	911	1,565	4,099	-	-	-	-	
Asia, total	1,090,397	308,861	13,849	133,427	60,916	30,983	6,893	-	3,182	1,729
Hong Kong	28,100	3,479	145	444	1,038	-	-	-	-	
India	210,156	29,333	1,644	14,807	12,384	-	-	-	-	
Indonesia	28,887	8,483	34	4,449	509	18,199	4,780	-	2,467	509
Iran	14,417	486	124	-	-	-	-	-	-	
Iraq	25,945	102,546	17	42,389	34,393	-	-	-	-	
Israel	17,208	2,332	17	792	1,863	-	-	-	-	
Japan	295,960	31,261	8,969	16,258	996	-	-	-	-	
Kuwait	42,742	73,974	-	34,561	-	-	-	-	-	
Malaya	49,432	4,386	347	1,460	1,294	11,876	1,885	-	637	927
Pakistan	22,163	2,169	142	816	317	-	-	-	-	
Philippines	291,015	34,166	1,233	10,970	6,821	908	228	-	78	293
Taiwan	17,372	987	44	129	-	-	-	-	-	
Thailand	10,527	524	358	105	437	-	-	-	-	
Other Asian countries	36,473	14,735	775	6,247	864	-	-	-	-	
Oceania, total	2,185,932	201,394	7,596	79,848	50,533	5,874	-	261	-	12
Australia	2,039,868	178,096	7,399	68,395	45,589	5,874	-	261	-	12
New Zealand	144,861	23,298	188	11,453	4,944	-	-	-	-	
Other countries of Oceania	1,203	-	9	-	-	-	-	-	-	
Puerto Rico and United States possessions, total	197,046	21,191	2,243	3,738	1,978	410	31	-	7	
Puerto Rico	185,921	20,378	2,112	3,444	1,978	410	31	-	7	
U. S. possessions	11,125	813	131	294	-	-	-	-	-	
Country not stated	119,716	9,855	1,218	3,869	2,409	1,007	-	83	-	

Footnotes at end of table.

CONTROLLED FOREIGN CORPORATIONS AND THEIR SUBSIDIARIES

Table 24.—TOTAL ASSETS, NET PROFIT OR LOSS, TAXES, AND DIVIDENDS, BY SELECTED MAJOR INDUSTRIAL GROUP OF FOREIGN CORPORATION AND BY SELECTED COUNTRY OF INCORPORATION—Continued

Selected country of incorporation	Selected major industrial group of controlled foreign corporation or its subsidiary									
	Mining, total					Metal mining				
	Total assets (Thousand dollars)	Net profit before taxes (Thousand dollars)	Net loss (Thousand dollars)	Foreign income taxes (Thousand dollars)	Dividends paid to domestic corporation (Thousand dollars)	Total assets (Thousand dollars)	Net profit before taxes (Thousand dollars)	Net loss (Thousand dollars)	Foreign income taxes (Thousand dollars)	Dividends paid to domestic corporation (Thousand dollars)
All countries, total	2,541,585	301,604	16,208	86,937	62,455	680,794	77,222	4,613	23,197	14,519
Canada	1,647,046	68,071	8,696	4,185	8,036	217,594	7,013	2,212	36	265
Latin America, total	257,853	28,865	2,177	7,163	10,454	101,683	10,517	482	3,363	6,660
Argentina	20,303	5,068	52	1,329	3,314	11,890	3,692	-	1,002	3,314
Bolivia	2,971	604	4	160	153	2,885	604	-	160	153
Brazil	3,288	107	224	96	142	2,736	-	224	67	-
Chile	30,216	868	-	30	-	28,267	794	-	-	-
Colombia	-	-	-	-	-	-	-	-	-	-
Costa Rica	-	-	-	-	-	-	-	-	-	-
Dominican Republic	-	-	-	-	-	-	-	-	-	-
Guatemala	-	-	-	-	-	-	-	-	-	-
Honduras	-	-	-	-	-	-	-	-	-	-
Jamaica and Trinidad	1,800	86	-	34	-	-	-	-	-	-
Mexico	64,687	8,116	706	3,340	4,320	53,673	4,961	258	2,134	3,193
Panama	67,116	5,028	83	1,045	639	2,215	466	-	-	-
Peru	3,159	441	-	184	348	17	-	-	-	-
Uruguay	-	-	-	-	-	-	-	-	-	-
Venezuela	64,313	8,547	1,108	945	1,538	-	-	-	-	-
Other Latin American countries	-	-	-	-	-	-	-	-	-	-
Other Western Hemisphere, total	3,373	109	424	22	-	-	-	-	-	-
The Bahamas	2,808	109	424	22	-	-	-	-	-	-
Bermuda	-	-	-	-	-	-	-	-	-	-
Other British West Indies	-	-	-	-	-	-	-	-	-	-
Netherlands Antilles	-	-	-	-	-	-	-	-	-	-
Other Western Hemisphere	565	-	-	-	-	-	-	-	-	-
Europe, total	106,811	63,259	3,709	23,978	2,260	30,795	2,407	1,398	1,029	1,038
Austria	592	150	-	92	-	-	-	-	-	-
Belgium	85	2	-	-	-	-	-	-	-	-
Denmark	-	-	-	-	-	-	-	-	-	-
Finland	-	-	-	-	-	-	-	-	-	-
France	13,497	19,280	111	5,284	18	1,041	-	68	-	-
Greece	5,139	89	40	-	-	-	-	-	-	-
Ireland	-	-	-	-	-	-	-	-	-	-
Italy	1,153	377	320	179	154	-	-	-	-	-
Liechtenstein	-	-	-	-	-	-	-	-	-	-
Netherlands	3,865	688	41	226	453	21	-	-	-	-
Norway	7,792	-	206	-	-	7,682	-	202	-	-
Portugal	-	-	-	-	-	-	-	-	-	-
Spain	13	-	6	1	-	-	-	-	-	-
Sweden	70	-	-	-	-	-	-	-	-	-
Switzerland	-	-	-	-	-	-	-	-	-	-
Turkey	3,675	777	2	283	-	3,675	777	2	283	-
United Kingdom	68,098	41,369	2,896	17,682	1,457	18,376	1,630	1,126	746	1,038
West Germany	2,268	527	87	231	178	-	-	-	-	-
Other European countries	564	-	-	-	-	-	-	-	-	-
Africa, total	250,523	53,971	614	15,732	4,483	198,972	46,377	371	15,315	3,694
Congo (Leopoldville)	-	-	-	-	-	-	-	-	-	-
Egypt	14,872	-	237	403	769	-	-	-	-	-
Ghana	-	-	-	-	-	-	-	-	-	-
Liberia	44,161	13,747	-	4,779	20	43,728	13,705	-	4,765	-
Nigeria	2,176	-	64	-	-	2,176	-	64	-	-
Rhodesias and Nyasaland	125,358	24,017	278	8,358	-	125,358	24,017	278	8,358	-
Union of South Africa	63,956	16,207	35	2,192	3,694	27,710	8,655	29	2,192	3,694
Other African countries	-	-	-	-	-	-	-	-	-	-
Asia, total	15,499	75,294	425	31,921	34,360	-	-	-	-	-
Hong Kong	-	-	-	-	-	-	-	-	-	-
India	-	-	-	-	-	-	-	-	-	-
Indonesia	-	-	-	-	-	-	-	-	-	-
Iran	1,282	430	-	-	-	-	-	-	-	-
Iraq	13,707	61,822	-	26,473	34,360	-	-	-	-	-
Israel	-	-	-	-	-	-	-	-	-	-
Japan	-	-	-	-	-	-	-	-	-	-
Kuwait	-	-	-	-	-	-	-	-	-	-
Malaya	-	-	-	-	-	-	-	-	-	-
Pakistan	-	-	-	-	-	-	-	-	-	-
Philippines	364	-	425	-	-	-	-	-	-	-
Taiwan	-	-	-	-	-	-	-	-	-	-
Thailand	-	-	-	-	-	-	-	-	-	-
Other Asian countries	146	13,042	-	5,448	-	-	-	-	-	-
Oceania, total	257,584	12,035	61	3,936	2,862	128,854	10,908	48	3,454	2,862
Australia	257,533	12,035	61	3,936	2,862	128,803	10,908	48	3,454	2,862
New Zealand	-	-	-	-	-	-	-	-	-	-
Other countries of Oceania	51	-	-	-	-	51	-	-	-	-
Puerto Rico and United States possessions, total	2,123	-	-	-	-	2,123	-	-	-	-
Puerto Rico	2,123	-	-	-	-	2,123	-	-	-	-
U. S. possessions	-	-	-	-	-	-	-	-	-	-
Country not stated	773	-	102	-	-	773	-	102	-	-

Footnotes at end of table.

CONTROLLED FOREIGN CORPORATIONS AND THEIR SUBSIDIARIES

Table 24.—TOTAL ASSETS, NET PROFIT OR LOSS, TAXES, AND DIVIDENDS, BY SELECTED MAJOR INDUSTRIAL GROUP OF FOREIGN CORPORATION AND BY SELECTED COUNTRY OF INCORPORATION—Continued

Selected country of incorporation	Selected major industrial group of controlled foreign corporation or its subsidiary: Crude petroleum and natural gas					All other mining				
	Total assets (Thousand dollars)	Net profit before taxes (Thousand dollars)	Net loss (Thousand dollars)	Foreign income taxes (Thousand dollars)	Dividends paid to domestic corporation (Thousand dollars)	Total assets (Thousand dollars)	Net profit before taxes (Thousand dollars)	Net loss (Thousand dollars)	Foreign income taxes (Thousand dollars)	Dividends paid to domestic corporation (Thousand dollars)
All countries, total	1,773,180	215,593	11,104	62,116	46,662	87,611	8,789	491	1,624	1,274
Canada	1,364,428	55,066	6,476	3,504	7,768	65,024	5,992	8	645	1
Latin America, total	144,833	16,508	1,262	3,002	2,523	11,337	1,840	433	798	1,271
Argentina	8,413	1,376	52	327	-	-	-	-	-	-
Bolivia	86	-	4	-	-	-	-	-	-	-
Brazil	-	-	-	-	-	552	107	-	29	-
Chile	1,949	74	-	30	-	-	-	-	-	142
Colombia	-	-	-	-	-	-	-	-	-	-
Costa Rica	-	-	-	-	-	-	-	-	-	-
Dominican Republic	-	-	-	-	-	-	-	-	-	-
Guatemala	-	-	-	-	-	-	-	-	-	-
Honduras	-	-	-	-	-	-	-	-	-	-
Jamaica and Trinidad	-	-	-	-	-	1,800	86	-	34	-
Mexico	3,922	1,655	15	471	-	7,092	1,500	433	735	-
Panama	64,901	4,416	83	1,045	639	(1)	146	-	-	1,127
Peru	1,249	440	-	184	346	1,893	1	-	-	-
Uruguay	-	-	-	-	-	-	-	-	-	2
Venezuela	64,313	8,547	1,108	945	1,538	-	-	-	-	-
Other Latin American countries	-	-	-	-	-	-	-	-	-	-
Other Western Hemisphere, total	2,808	109	424	22	-	565	-	-	-	-
The Bahamas	2,808	109	424	22	-	-	-	-	-	-
Bermuda	-	-	-	-	-	-	-	-	-	-
Other British West Indies	-	-	-	-	-	-	-	-	-	-
Netherlands Antilles	-	-	-	-	-	-	-	-	-	-
Other Western Hemisphere	-	-	-	-	-	565	-	-	-	-
Europe, total	70,767	60,763	2,267	22,949	1,222	5,249	89	44	-	-
Austria	592	150	-	92	-	-	-	-	-	-
Belgium	85	2	-	-	-	-	-	-	-	-
Denmark	-	-	-	-	-	-	-	-	-	-
Finland	-	-	-	-	-	-	-	-	-	-
France	12,456	19,280	43	5,284	18	-	-	-	-	-
Greece	-	-	-	-	-	5,139	89	40	-	-
Ireland	-	-	-	-	-	-	-	-	-	-
Italy	1,153	377	320	179	154	-	-	-	-	-
Liechtenstein	-	-	-	-	-	-	-	-	-	-
Netherlands	3,844	688	41	226	453	-	-	-	-	-
Norway	-	-	-	-	-	110	-	4	-	-
Portugal	-	-	-	-	-	-	-	-	-	-
Spain	13	-	6	1	-	-	-	-	-	-
Sweden	70	-	-	-	-	-	-	-	-	-
Switzerland	-	-	-	-	-	-	-	-	-	-
Turkey	-	-	-	-	-	-	-	-	-	-
United Kingdom	49,722	39,739	1,770	16,936	419	-	-	-	-	-
West Germany	2,268	527	87	231	178	-	-	-	-	-
Other European countries	564	-	-	-	-	-	-	-	-	-
Africa, total	51,523	7,594	237	417	789	28	-	6	-	-
Congo (Leopoldville)	-	-	-	-	-	-	-	-	-	-
Egypt	14,872	-	237	403	769	-	-	-	-	-
Ghana	-	-	-	-	-	-	-	-	-	-
Liberia	433	42	-	14	20	-	-	-	-	-
Nigeria	-	-	-	-	-	-	-	-	-	-
Rhodesias and Nyasaland	-	-	-	-	-	-	-	-	-	-
Union of South Africa	36,218	7,552	-	-	-	28	-	6	-	-
Other African countries	-	-	-	-	-	-	-	-	-	-
Asia, total	14,217	74,864	425	31,921	34,360	1,282	430	-	-	-
Hong Kong	-	-	-	-	-	-	-	-	-	-
India	-	-	-	-	-	-	-	-	-	-
Indonesia	-	-	-	-	-	-	-	-	-	-
Iran	-	-	-	-	-	-	-	-	-	-
Iraq	13,707	61,822	-	26,473	34,360	1,282	430	-	-	-
Israel	-	-	-	-	-	-	-	-	-	-
Japan	-	-	-	-	-	-	-	-	-	-
Kuwait	-	-	-	-	-	-	-	-	-	-
Malaya	-	-	-	-	-	-	-	-	-	-
Pakistan	-	-	-	-	-	-	-	-	-	-
Philippines	364	-	425	-	-	-	-	-	-	-
Taiwan	-	-	-	-	-	-	-	-	-	-
Thailand	-	-	-	-	-	-	-	-	-	-
Other Asian countries	146	13,042	-	5,448	-	-	-	-	-	-
Oceania, total	124,604	689	13	301	-	4,126	438	-	181	-
Australia	124,604	689	13	301	-	4,126	438	-	181	-
New Zealand	-	-	-	-	-	-	-	-	-	-
Other countries of Oceania	-	-	-	-	-	-	-	-	-	-
Puerto Rico and United States possessions, total	-	-	-	-	-	-	-	-	-	-
Puerto Rico	-	-	-	-	-	-	-	-	-	-
U. S. possessions	-	-	-	-	-	-	-	-	-	-
Country not stated	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table.

CONTROLLED FOREIGN CORPORATIONS AND THEIR SUBSIDIARIES

Table 24.—TOTAL ASSETS, NET PROFIT OR LOSS, TAXES, AND DIVIDENDS, BY SELECTED MAJOR INDUSTRIAL GROUP OF FOREIGN CORPORATION AND BY SELECTED COUNTRY OF INCORPORATION—Continued

Selected country of incorporation	Selected major industrial group of controlled foreign corporation or its subsidiary									
	Construction					Manufacturing, total				
	Total assets (Thousand dollars)	Net profit before taxes (Thousand dollars)	Net loss (Thousand dollars)	Foreign income taxes (Thousand dollars)	Dividends paid to domestic corporation (Thousand dollars)	Total assets (Thousand dollars)	Net profit before taxes (Thousand dollars)	Net loss (Thousand dollars)	Foreign income taxes (Thousand dollars)	Dividends paid to domestic corporation (Thousand dollars)
All countries, total	458,752	61,318	7,693	15,895	12,804	23,497,947	2,513,539	163,222	1,026,359	711,022
Canada	137,555	14,205	3,183	5,279	4,091	8,059,450	914,054	21,424	410,923	245,786
Latin America, total	138,384	23,104	2,353	1,516	3,179	3,002,554	269,642	46,542	98,886	59,264
Argentina	18,369	4,069	213	4	138	786,198	44,063	18,200	14,784	12,638
Bolivia	-	-	-	-	-	1,230	164	-	42	29
Brazil	9,291	806	576	79	818	721,058	65,723	8,132	30,434	992
Chile	3,334	153	34	48	-	38,083	3,592	668	1,713	1,261
Colombia	455	53	-	2	-	141,458	14,667	751	7,094	929
Costa Rica	-	-	-	-	-	3,947	431	198	88	-
Dominican Republic	-	-	-	-	-	-	-	-	-	-
Guatemala	-	-	-	-	-	3,562	125	244	60	28
Honduras	-	-	-	-	-	14,475	1,875	-	435	43
Jamaica and Trinidad	981	-	130	-	-	9,496	1,161	-	347	18
Mexico	8,669	174	98	55	26	598,675	58,541	7,527	27,517	14,150
Panama	79,886	15,976	1,138	683	1,597	209,742	41,916	522	6,094	13,721
Peru	-	-	-	-	-	112,199	9,978	391	3,476	8,088
Uruguay	-	-	-	-	-	51,344	1,300	2,705	7	997
Venezuela	17,399	1,873	164	645	600	301,558	25,692	6,941	6,744	6,359
Other Latin American countries	(1)	-	-	-	-	9,529	414	263	51	11
Other Western Hemisphere, total	225	2	-	-	-	181,273	14,458	1,445	1,725	2,158
The Bahamas	225	2	-	-	-	135,921	8,515	1,326	1,528	2,080
Bermuda	-	-	-	-	-	36,446	5,522	-	1	78
Other British West Indies	-	-	-	-	-	501	58	4	20	-
Netherlands Antilles	-	-	-	-	-	136	38	-	9	-
Other Western Hemisphere	-	-	-	-	-	8,269	325	115	167	-
Europe, total	126,255	13,562	1,007	6,260	2,132	10,273,055	1,034,671	81,890	410,369	320,847
Austria	-	-	-	-	-	59,396	5,173	29	2,820	2,638
Belgium	547	142	-	36	30	337,022	36,767	3,130	11,486	23,730
Denmark	-	-	-	-	-	103,197	10,845	344	1,540	428
Finland	-	-	-	-	-	16,830	2,940	-	1,763	74
France	17,369	2,507	152	1,267	316	1,121,252	103,537	18,261	48,674	13,476
Greece	-	-	-	-	-	3,744	135	411	40	-
Ireland	-	-	-	-	-	24,637	4,681	1,028	1,244	60
Italy	15,730	755	3	364	126	968,731	48,637	17,494	21,506	12,481
Liechtenstein	45	-	265	-	-	2,501	437	1,355	16	-
Netherlands	6,734	1,159	7	521	19	428,762	57,269	5,956	13,972	6,913
Norway	25	-	-	-	29	114,527	5,569	527	1,811	938
Portugal	-	-	-	-	-	10,261	1,192	36	152	913
Spain	-	-	-	-	-	76,636	8,861	141	2,685	1,233
Sweden	198	3	-	-	-	105,839	6,816	1,268	3,338	713
Switzerland	33,638	-	147	-	-	232,192	36,804	1,111	5,795	1,445
Turkey	-	-	-	-	-	25,732	1,447	163	352	150
United Kingdom	43,441	7,643	304	3,590	1,411	4,564,940	486,730	20,129	221,180	140,400
West Germany	8,311	1,353	117	482	201	2,049,883	215,650	10,410	71,682	115,255
Other European countries	217	-	12	-	-	26,973	1,181	97	313	-
Africa, total	29,214	5,590	768	558	1,956	244,865	41,391	1,912	10,322	16,130
Congo (Leopoldville)	-	-	-	-	-	630	33	1	-	-
Egypt	175	-	4	-	-	8,082	140	133	-	39
Ghana	-	-	-	-	-	1,040	20	-	6	-
Liberia	23,777	4,640	764	283	1,480	1,461	192	-	-	-
Nigeria	8	-	-	-	-	411	-	9	-	-
Rhodesias and Nyasaland	-	-	-	-	-	22,759	1,368	291	49	-
Union of South Africa	5,254	950	-	275	476	197,823	37,954	1,405	9,789	16,051
Other African countries	-	-	-	-	-	12,659	1,684	73	478	40
Asia, total	7,510	3,154	2	1,555	412	479,904	67,726	3,470	28,136	20,359
Hong Kong	-	-	-	-	-	10,929	1,024	33	126	209
India	1,124	44	-	40	14	196,955	28,355	1,307	14,322	12,328
Indonesia	-	-	-	-	-	10,027	3,699	-	1,962	-
Iran	-	-	-	-	-	10,999	56	41	-	-
Iraq	-	-	-	-	-	-	-	-	-	-
Israel	-	-	-	-	-	7,644	840	-	309	1,185
Japan	6,214	3,085	-	1,507	398	36,092	6,034	1,190	3,300	41
Kuwait	-	-	-	-	-	-	-	-	-	-
Malaya	-	-	-	-	-	13,703	2,211	59	694	366
Pakistan	-	-	-	-	-	7,857	1,572	125	653	169
Philippines	172	25	2	8	-	162,418	22,793	307	6,367	5,124
Taiwan	-	-	-	-	-	3,023	138	35	-	-
Thailand	-	-	-	-	-	8,378	511	105	103	437
Other Asian countries	-	-	-	-	-	11,879	493	268	300	500
Oceania, total	16,400	1,547	89	657	515	1,141,099	153,916	5,592	61,979	44,036
Australia	14,389	790	89	284	484	1,087,918	138,725	5,588	54,543	39,713
New Zealand	2,011	757	-	373	31	53,181	15,191	4	7,436	4,323
Other countries of Oceania	-	-	-	-	-	-	-	-	-	-
Puerto Rico and United States possessions, total	1,696	-	291	-	19	72,208	10,976	421	1,268	1,003
Puerto Rico	379	-	274	-	19	68,881	10,246	417	995	1,003
U. S. possessions	1,317	-	17	-	-	3,327	730	4	273	-
Country not stated	1,513	154	-	70	500	43,539	6,705	526	2,751	1,439

Footnotes at end of table.

CONTROLLED FOREIGN CORPORATIONS AND THEIR SUBSIDIARIES

Table 24.—TOTAL ASSETS, NET PROFIT OR LOSS, TAXES, AND DIVIDENDS, BY SELECTED MAJOR INDUSTRIAL GROUP OF FOREIGN CORPORATION AND BY SELECTED COUNTRY OF INCORPORATION—Continued

Selected country of incorporation	Selected major industrial group of controlled foreign corporation or its subsidiary: Beverage industries					Food and kindred products				
	Total assets (Thousand dollars)	Net profit before taxes (Thousand dollars)	Net loss (Thousand dollars)	Foreign income taxes (Thousand dollars)	Dividends paid to domestic corporation (Thousand dollars)	Total assets (Thousand dollars)	Net profit before taxes (Thousand dollars)	Net loss (Thousand dollars)	Foreign income taxes (Thousand dollars)	Dividends paid to domestic corporation (Thousand dollars)
All countries, total	220,747	35,281	4,331	12,489	17,032	1,569,332	210,035	13,881	94,220	59,347
Canada	63,701	11,787	666	6,707	4,117	534,593	56,342	2,550	27,940	17,220
Latin America, total	51,601	3,735	1,645	883	759	313,694	25,445	5,063	8,591	5,389
Argentina	21,532	1,417	787	165	509	71,222	5,437	492	826	1,488
Bolivia	-	-	-	-	-	436	42	-	11	9
Brazil	2,641	-	130	15	28	66,913	5,109	51	2,734	82
Chile	245	66	-	30	-	1,022	4	-	-	-
Colombia	587	160	-	58	-	10,957	1,844	115	753	437
Costa Rica	-	-	-	-	-	796	152	-	15	-
Dominican Republic	-	-	-	-	-	-	-	-	-	-
Guatemala	-	-	-	-	-	1,278	-	243	-	-
Honduras	10,313	1,435	-	346	-	3,316	439	-	88	-
Jamaica and Trinidad	-	-	-	-	-	-	-	-	-	-
Mexico	13,856	627	317	269	-	44,476	4,553	1,987	2,233	-
Panama	290	30	34	-	-	4,571	408	-	93	1,389
Peru	-	-	-	-	-	47,576	2,867	26	605	-
Uruguay	2,137	-	377	-	222	4,992	4	-	-	1,992
Venezuela	-	-	-	-	-	55,698	4,586	2,099	1,233	44
Other Latin American countries	-	-	-	-	-	441	-	50	-	187
Other Western Hemisphere, total	2,192	536	-	1	-	-	-	-	-	-
The Bahamas	-	-	-	-	-	-	-	-	-	-
Bermuda	2,192	536	-	1	-	-	-	-	-	-
Other British West Indies	-	-	-	-	-	-	-	-	-	-
Netherlands Antilles	-	-	-	-	-	-	-	-	-	-
Other Western Hemisphere	-	-	-	-	-	-	-	-	-	-
Europe, total	83,451	16,220	1,855	3,984	11,008	535,107	97,000	4,507	45,289	31,794
Austria	-	-	-	-	-	4,161	1,316	-	795	320
Belgium	-	-	-	-	-	4,919	567	397	137	144
Denmark	-	-	-	-	-	10,232	657	313	209	76
Finland	-	-	-	-	-	-	-	-	-	-
France	559	-	110	-	-	43,135	5,976	1,965	3,051	-
Greece	-	-	-	-	-	-	-	-	-	-
Ireland	-	-	-	-	-	3,544	419	-	137	-
Italy	-	-	-	-	-	21,737	4,975	433	2,571	880
Liechtenstein	268	-	1,355	-	-	859	208	-	-	-
Netherlands	-	-	-	-	-	30,368	3,888	415	1,687	720
Norway	-	-	-	-	-	13	-	2	-	-
Portugal	-	-	-	-	-	-	-	-	-	-
Spain	2,291	1,218	3	368	806	4,044	283	-	62	51
Sweden	-	-	-	-	-	5,210	58	41	15	-
Switzerland	-	-	-	-	-	24,067	3,060	170	705	-
Turkey	-	-	-	-	-	-	-	-	-	-
United Kingdom	62,104	2,653	-	1,271	200	292,526	58,300	537	29,816	18,008
West Germany	18,229	12,349	387	2,345	10,002	90,292	17,293	234	6,104	11,808
Other European countries	-	-	-	-	-	-	-	-	-	-
Africa, total	3,951	464	-	13	-	9,657	1,159	332	196	637
Congo (Leopoldville)	-	-	-	-	-	-	-	-	-	-
Egypt	-	-	-	-	-	-	-	-	-	-
Ghana	-	-	-	-	-	-	-	-	-	-
Liberia	-	-	-	-	-	142	6	-	-	-
Nigeria	-	-	-	-	-	870	143	-	-	-
Rhodesias and Nyasaland	-	-	-	-	-	-	-	-	-	-
Union of South Africa	3,243	322	-	13	-	8,645	1,010	332	196	637
Other African countries	708	142	-	-	-	-	-	-	-	-
Asia, total	11,374	2,430	-	855	1,148	44,548	11,084	173	4,148	263
Hong Kong	-	-	-	-	-	-	-	-	-	-
India	-	-	-	-	-	1,032	214	-	120	-
Indonesia	-	-	-	-	-	3,804	2,380	-	1,264	-
Iran	-	-	-	-	-	-	-	-	-	-
Iraq	-	-	-	-	-	-	-	-	-	-
Israel	-	-	-	-	-	-	-	-	-	-
Japan	834	347	-	253	-	2,492	30	-	4	-
Kuwait	-	-	-	-	-	-	-	-	-	-
Malaya	-	-	-	-	-	503	47	-	19	-
Pakistan	-	-	-	-	-	1,202	507	-	227	197
Philippines	10,540	2,083	-	602	1,148	35,515	7,906	173	2,514	106
Taiwan	-	-	-	-	-	-	-	-	-	-
Thailand	-	-	-	-	-	-	-	-	-	-
Other Asian countries	-	-	-	-	-	-	-	-	-	-
Oceania, total	2,972	23	165	10	-	84,169	12,448	1,073	5,167	2,174
Australia	2,614	-	165	-	-	75,372	9,788	1,073	3,866	1,372
New Zealand	358	23	-	10	-	8,797	2,660	-	1,301	802
Other countries of Oceania	-	-	-	-	-	-	-	-	-	-
Puerto Rico and United States possessions, total	1,505	86	-	36	-	19,836	1,569	165	552	500
Puerto Rico	-	-	-	-	-	19,836	1,569	165	552	500
U. S. possessions	1,505	86	-	36	-	-	-	-	-	-
Country not stated	-	-	-	-	-	27,728	4,988	18	2,337	1,340

Footnotes at end of table.

CONTROLLED FOREIGN CORPORATIONS AND THEIR SUBSIDIARIES

Table 24.—TOTAL ASSETS, NET PROFIT OR LOSS, TAXES, AND DIVIDENDS, BY SELECTED MAJOR INDUSTRIAL GROUP OF FOREIGN CORPORATION AND BY SELECTED COUNTRY OF INCORPORATION—Continued

Selected country of incorporation	Selected major industrial group of controlled foreign corporation or its subsidiary									
	Textile mill products					Apparel and other finished products made from fabrics and similar materials				
	Total assets (Thousand dollars)	Net profit before taxes (Thousand dollars)	Net loss (Thousand dollars)	Foreign income taxes (Thousand dollars)	Dividends paid to domestic corporation (Thousand dollars)	Total assets (Thousand dollars)	Net profit before taxes (Thousand dollars)	Net loss (Thousand dollars)	Foreign income taxes (Thousand dollars)	Dividends paid to domestic corporation (Thousand dollars)
All countries, total	196,137	19,289	1,449	5,592	2,490	80,364	8,056	1,492	2,113	595
Canada	56,582	5,709	4	2,504	673	28,111	3,338	178	1,430	370
Latin America, total	87,841	8,264	7	1,589	1,479	21,164	1,652	90	449	225
Argentina	14,150	868	-	-	-	-	-	-	-	-
Bolivia	-	-	-	-	-	-	-	-	-	-
Brazil	10,961	3,477	-	500	28	275	-	25	-	-
Chile	6,111	643	-	189	487	-	-	-	-	-
Colombia	1	146	-	50	-	210	-	49	-	-
Costa Rica	-	-	-	-	-	-	-	-	-	-
Dominican Republic	-	-	-	-	-	-	-	-	-	-
Guatemala	-	-	-	-	-	428	11	-	1	-
Honduras	-	-	-	-	-	-	-	-	-	-
Jamaica and Trinidad	4,035	-	-	-	-	598	9	-	-	-
Mexico	12,076	1,151	-	518	320	3,291	634	-	274	111
Panama	-	-	-	-	-	2,258	150	-	34	-
Peru	9,995	58	7	14	-	-	-	-	-	-
Uruguay	18,306	956	-	-	-	-	-	-	-	-
Venezuela	12,206	965	-	318	644	14,104	848	16	140	114
Other Latin American countries	-	-	-	-	-	-	-	-	-	-
Other Western Hemisphere, total	-	-	-	-	-	2,288	-	16	-	-
The Bahamas	-	-	-	-	-	2,288	-	16	-	-
Bermuda	-	-	-	-	-	-	-	-	-	-
Other British West Indies	-	-	-	-	-	-	-	-	-	-
Netherlands Antilles	-	-	-	-	-	-	-	-	-	-
Other Western Hemisphere	-	-	-	-	-	-	-	-	-	-
Europe, total	40,436	3,031	1,354	1,072	34	18,188	1,657	1,195	105	-
Austria	-	-	-	-	-	-	-	-	-	-
Belgium	4,353	235	24	74	34	-	-	-	-	-
Denmark	-	-	-	-	-	-	-	-	-	-
Finland	-	-	-	-	-	-	-	-	-	-
France	950	430	44	-	-	578	56	91	-	-
Greece	-	-	-	-	-	-	-	-	-	-
Ireland	2,651	-	250	-	-	1,866	704	-	-	-
Italy	91	-	12	-	-	1,079	118	-	18	-
Liechtenstein	-	-	-	-	-	-	-	-	-	-
Netherlands	653	-	142	-	-	-	-	-	-	-
Norway	-	-	-	-	-	-	-	-	-	-
Portugal	-	-	-	-	-	-	-	-	-	-
Spain	-	-	-	-	-	-	-	-	-	-
Sweden	-	-	-	-	-	-	-	-	-	-
Switzerland	565	33	-	13	-	-	-	-	-	-
Turkey	-	-	-	-	-	-	-	-	-	-
United Kingdom	16,931	1,716	882	607	-	12,415	666	1,003	40	-
West Germany	14,242	617	-	378	-	2,250	113	101	47	-
Other European countries	-	-	-	-	-	-	-	-	-	-
Africa, total	3,963	618	-	156	-	127	-	13	-	-
Congo (Leopoldville)	-	-	-	-	-	-	-	-	-	-
Egypt	-	-	-	-	-	-	-	-	-	-
Ghana	-	-	-	-	-	-	-	-	-	-
Liberia	-	-	-	-	-	-	-	-	-	-
Nigeria	-	-	-	-	-	-	-	-	-	-
Rhodesias and Nyasaland	-	-	-	-	-	-	-	-	-	-
Union of South Africa	3,963	618	-	156	-	127	-	13	-	-
Other African countries	-	-	-	-	-	-	-	-	-	-
Asia, total	4,696	712	-	184	-	574	104	-	27	-
Hong Kong	-	-	-	-	-	-	-	-	-	-
India	-	-	-	-	-	-	-	-	-	-
Indonesia	-	-	-	-	-	-	-	-	-	-
Iran	-	-	-	-	-	-	-	-	-	-
Iraq	-	-	-	-	-	-	-	-	-	-
Israel	-	-	-	-	-	-	-	-	-	-
Japan	-	-	-	-	-	-	-	-	-	-
Kuwait	-	-	-	-	-	-	-	-	-	-
Malaya	-	-	-	-	-	-	-	-	-	-
Pakistan	-	-	-	-	-	-	-	-	-	-
Philippines	4,344	634	-	184	-	574	104	-	27	-
Taiwan	-	-	-	-	-	-	-	-	-	-
Thailand	352	78	-	-	-	-	-	-	-	-
Other Asian countries	-	-	-	-	-	-	-	-	-	-
Oceania, total	400	235	-	87	54	3,444	343	-	69	-
Australia	339	195	-	68	54	3,444	321	-	61	-
New Zealand	61	40	-	19	-	(1)	22	-	8	-
Other countries of Oceania	-	-	-	-	-	-	-	-	-	-
Puerto Rico and United States possessions, total	2,219	720	84	-	250	6,468	962	-	33	-
Puerto Rico	2,219	720	84	-	250	6,468	962	-	33	-
U. S. possessions	-	-	-	-	-	-	-	-	-	-
Country not stated	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table.

CONTROLLED FOREIGN CORPORATIONS AND THEIR SUBSIDIARIES

Table 24.—TOTAL ASSETS, NET PROFIT OR LOSS, TAXES, AND DIVIDENDS, BY SELECTED MAJOR INDUSTRIAL GROUP OF FOREIGN CORPORATION AND BY SELECTED COUNTRY OF INCORPORATION—Continued

Selected country of incorporation	Selected major industrial group of controlled foreign corporation or its subsidiary: Lumber and wood products, except furniture					Paper and allied products				
	Total assets (Thousand dollars)	Net profit before taxes (Thousand dollars)	Net loss (Thousand dollars)	Foreign income taxes (Thousand dollars)	Dividends paid to domestic corporation (Thousand dollars)	Total assets (Thousand dollars)	Net profit before taxes (Thousand dollars)	Net loss (Thousand dollars)	Foreign income taxes (Thousand dollars)	Dividends paid to domestic corporation (Thousand dollars)
All countries, total	130,183	17,449	1,247	7,142	205	1,306,713	145,049	6,327	58,346	21,813
Canada	115,094	15,250	863	7,051	205	1,060,271	121,054	1,514	47,392	17,913
Latin America, total	3,022	76	183	34	-	141,668	13,894	2,840	5,948	3,890
Argentina	-	-	-	-	-	-	-	-	-	-
Bolivia	-	-	-	-	-	-	-	-	-	-
Brazil	-	-	-	-	-	20,052	614	2,549	487	-
Chile	-	-	-	-	-	-	-	-	-	-
Colombia	436	-	-	-	-	22,640	4,189	-	1,892	-
Costa Rica	1,047	-	171	-	-	-	-	-	-	-
Dominican Republic	-	-	-	-	-	-	-	-	-	-
Guatemala	18	-	1	-	-	-	-	-	-	-
Honduras	-	-	-	-	-	500	-	-	-	-
Jamaica and Trinidad	-	-	-	-	-	-	-	-	-	-
Mexico	525	76	11	34	-	46,531	2,677	291	1,301	-
Panama	996	-	-	-	-	11,012	1,242	-	471	-
Peru	-	-	-	-	-	25,716	3,163	-	1,323	3,890
Uruguay	-	-	-	-	-	-	-	-	-	-
Venezuela	-	-	-	-	-	15,217	2,009	-	474	-
Other Latin American countries	-	-	-	-	-	(1)	-	-	-	-
Other Western Hemisphere, total	4,471	969	-	-	-	17,743	-	1,164	19	-
The Bahamas	4,471	969	-	-	-	17,743	-	1,164	19	-
Bermuda	-	-	-	-	-	-	-	-	-	-
Other British West Indies	-	-	-	-	-	-	-	-	-	-
Netherlands Antilles	-	-	-	-	-	-	-	-	-	-
Other Western Hemisphere	-	-	-	-	-	-	-	-	-	-
Europe, total	6,254	1,149	45	57	-	82,005	9,292	809	4,685	46
Austria	-	-	-	-	-	272	22	-	-	-
Belgium	-	-	-	-	-	1,052	56	-	-	-
Denmark	-	-	-	-	-	310	10	-	-	-
Finland	-	-	-	-	-	-	-	-	-	-
France	377	2	-	-	-	22,542	955	215	413	-
Greece	-	-	-	-	-	71	-	2	-	-
Ireland	-	-	-	-	-	-	-	-	-	-
Italy	240	-	45	-	-	9,811	191	241	107	-
Liechtenstein	-	-	-	-	-	-	-	-	-	-
Netherlands	-	-	-	-	-	2,286	306	-	159	-
Norway	-	-	-	-	-	228	-	2	-	-
Portugal	559	34	-	-	-	-	-	-	-	-
Spain	-	-	-	-	-	-	-	-	-	-
Sweden	-	-	-	-	-	1,562	10	-	-	-
Switzerland	-	-	-	-	-	-	-	-	-	-
Turkey	-	-	-	-	-	-	-	-	-	-
United Kingdom	-	-	-	-	-	21,412	6,411	349	3,299	46
West Germany	5,078	1,113	-	57	-	22,459	1,331	-	707	-
Other European countries	-	-	-	-	-	-	-	-	-	-
Africa, total	-	-	-	-	-	858	92	-	6	-
Congo (Leopoldville)	-	-	-	-	-	-	-	-	-	-
Egypt	-	-	-	-	-	-	-	-	-	-
Ghana	-	-	-	-	-	-	-	-	-	-
Liberia	-	-	-	-	-	-	-	-	-	-
Nigeria	-	-	-	-	-	-	-	-	-	-
Rhodesias and Nyasaland	-	-	-	-	-	-	-	-	-	-
Union of South Africa	-	-	-	-	-	858	92	-	6	-
Other African countries	-	-	-	-	-	-	-	-	-	-
Asia, total	1,242	-	156	-	-	-	-	-	-	-
Hong Kong	-	-	-	-	-	-	-	-	-	-
India	-	-	-	-	-	-	-	-	-	-
Indonesia	-	-	-	-	-	-	-	-	-	-
Iran	-	-	-	-	-	-	-	-	-	-
Iraq	-	-	-	-	-	-	-	-	-	-
Israel	-	-	-	-	-	-	-	-	-	-
Japan	-	-	-	-	-	-	-	-	-	-
Kuwait	-	-	-	-	-	-	-	-	-	-
Malaya	-	-	-	-	-	-	-	-	-	-
Pakistan	-	-	-	-	-	-	-	-	-	-
Philippines	-	-	-	-	-	-	-	-	-	-
Taiwan	-	-	-	-	-	-	-	-	-	-
Thailand	-	-	-	-	-	-	-	-	-	-
Other Asian countries	1,242	-	156	-	-	-	-	-	-	-
Oceania, total	-	-	-	-	-	4,077	705	-	295	-
Australia	-	-	-	-	-	3,920	661	-	273	-
New Zealand	-	-	-	-	-	157	44	-	22	-
Other countries of Oceania	-	-	-	-	-	-	-	-	-	-
Puerto Rico and United States possessions, total	100	5	-	-	-	91	12	-	1	-
Puerto Rico	100	5	-	-	-	91	12	-	1	-
U. S. possessions	-	-	-	-	-	-	-	-	-	-
Country not stated	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table.

CONTROLLED FOREIGN CORPORATIONS AND THEIR SUBSIDIARIES

Table 24.—TOTAL ASSETS, NET PROFIT OR LOSS, TAXES, AND DIVIDENDS, BY SELECTED MAJOR INDUSTRIAL GROUP OF FOREIGN CORPORATION AND BY SELECTED COUNTRY OF INCORPORATION—Continued

Selected country of incorporation	Selected major industrial group of controlled foreign corporation or its subsidiary: Printing, publishing, and allied industries					Chemicals and allied products				
	Total assets (Thousand dollars)	Net profit before taxes (Thousand dollars)	Net loss (Thousand dollars)	Foreign income taxes (Thousand dollars)	Dividends paid to domestic corporation (Thousand dollars)	Total assets (Thousand dollars)	Net profit before taxes (Thousand dollars)	Net loss (Thousand dollars)	Foreign income taxes (Thousand dollars)	Dividends paid to domestic corporation (Thousand dollars)
All countries, total	181,721	22,122	2,664	9,006	2,938	3,005,443	409,196	28,788	171,529	89,791
Canada	60,927	7,175	302	2,598	667	920,445	117,887	902	58,548	18,460
Latin America, total	19,841	2,640	138	942	322	797,735	86,381	11,042	25,830	23,125
Argentina	2,858	731	9	196	-	187,492	7,144	4,970	1,488	318
Bolivia	-	-	-	-	-	270	14	-	4	-
Brazil	4,371	431	11	143	-	121,672	10,653	2,244	6,078	166
Chile	176	37	-	10	-	14,245	1,773	384	751	527
Colombia	612	1	-	-	-	43,318	2,161	101	820	149
Costa Rica	-	-	-	-	-	2,104	279	27	73	-
Dominican Republic	-	-	-	-	-	-	-	-	-	-
Guatemala	-	-	-	-	-	819	42	-	13	28
Honduras	-	-	-	-	-	346	1	-	1	43
Jamaica and Trinidad	-	-	-	-	-	3,853	1,031	-	342	18
Mexico	8,386	1,115	42	580	322	171,596	21,081	1,677	9,543	5,441
Panama	2,160	292	61	4	-	145,995	30,741	2	4,408	12,871
Peru	327	32	-	9	-	10,407	464	324	91	157
Uruguay	17	-	1	-	-	934	70	-	5	-
Venezuela	265	-	14	-	-	91,514	10,660	1,313	2,162	3,396
Other Latin American countries	669	1	-	-	-	3,170	267	-	51	11
Other Western Hemisphere, total	15	-	12	-	-	38,759	5,115	119	59	78
The Bahamas	15	-	12	-	-	-	-	-	-	-
Bermuda	-	-	-	-	-	34,250	4,986	-	-	78
Other British West Indies	-	-	-	-	-	297	51	4	20	-
Netherlands Antilles	-	-	-	-	-	-	-	-	-	-
Other Western Hemisphere	-	-	-	-	-	4,212	78	115	39	-
Europe, total	92,258	9,807	1,781	4,320	1,592	1,023,617	157,563	14,722	70,246	40,514
Austria	99	22	-	13	8	1,363	197	-	96	7
Belgium	-	-	-	-	-	37,901	2,899	255	798	56
Denmark	353	4	-	-	-	2,205	403	18	126	87
Finland	-	-	-	-	-	1,420	56	-	15	-
France	10,292	624	109	351	-	143,342	21,079	3,234	10,742	3,170
Greece	-	-	-	-	-	3,673	135	409	40	-
Ireland	768	233	-	-	-	1,385	428	-	106	27
Italy	5,434	1,058	64	582	377	92,639	12,047	1,666	4,106	4,166
Liechtenstein	-	-	-	-	-	-	-	-	-	-
Netherlands	6,461	1,383	-	92	250	56,221	2,986	3,876	1,267	685
Norway	1,776	373	-	123	1	3,282	53	5	21	78
Portugal	-	-	-	-	-	1,740	135	36	30	-
Spain	577	23	-	7	-	8,489	1,016	109	213	13
Sweden	1,398	257	1	127	48	8,942	287	172	184	39
Switzerland	891	102	-	32	35	28,950	2,195	296	203	101
Turkey	-	-	-	-	-	8,358	794	126	129	-
United Kingdom	58,881	5,349	1,469	2,862	687	533,206	95,331	744	46,684	25,947
West Germany	4,867	379	57	131	186	89,504	17,522	3,769	5,486	6,138
Other European countries	461	-	81	-	-	997	-	7	-	-
Africa, total	-	-	-	-	-	30,533	6,821	170	1,900	1,121
Congo (Leopoldville)	-	-	-	-	-	-	-	-	-	-
Egypt	-	-	-	-	-	1,293	-	133	-	-
Ghana	-	-	-	-	-	207	14	-	6	-
Liberia	-	-	-	-	-	-	-	-	-	-
Nigeria	-	-	-	-	-	-	-	-	-	-
Rhodesias and Nyasaland	-	-	-	-	-	-	-	-	-	-
Union of South Africa	-	-	-	-	-	25,729	5,648	37	1,454	1,121
Other African countries	-	-	-	-	-	3,304	1,159	-	440	-
Asia, total	2,200	1,221	16	662	-	96,843	20,516	765	9,000	4,879
Hong Kong	-	-	-	-	-	2,794	563	12	69	209
India	-	-	-	-	-	30,673	11,665	2	6,109	2,466
Indonesia	-	-	-	-	-	-	-	-	-	-
Iran	-	-	-	-	-	1	-	41	-	-
Iraq	-	-	-	-	-	-	-	-	-	-
Israel	-	-	-	-	-	23	-	-	-	-
Japan	2,200	1,221	16	662	-	9,441	1,359	260	680	-
Kuwait	-	-	-	-	-	-	-	-	-	-
Malaya	-	-	-	-	-	3,877	1,065	51	270	59
Pakistan	-	-	-	-	-	5,965	1,003	125	404	9
Philippines	-	-	-	-	-	34,473	4,346	134	1,365	1,699
Taiwan	-	-	-	-	-	3,023	138	35	-	-
Thailand	-	-	-	-	-	6,573	377	105	103	437
Other Asian countries	-	-	-	-	-	-	-	-	-	-
Oceania, total	5,611	1,279	397	484	357	96,152	14,837	1,068	5,882	1,608
Australia	5,611	1,279	397	484	357	90,455	13,775	1,068	5,358	1,402
New Zealand	(1)	-	-	-	-	5,697	1,062	-	524	206
Other countries of Oceania	-	-	-	-	-	-	-	-	-	-
Puerto Rico and United States possessions, total	869	-	18	-	-	1	-	-	-	-
Puerto Rico	869	-	18	-	-	1	-	-	-	-
U. S. possessions	-	-	-	-	-	-	-	-	-	-
Country not stated	-	-	-	-	-	1,358	76	-	64	6

Footnotes at end of table.

CONTROLLED FOREIGN CORPORATIONS AND THEIR SUBSIDIARIES

Table 24.—TOTAL ASSETS, NET PROFIT OR LOSS, TAXES, AND DIVIDENDS, BY SELECTED MAJOR INDUSTRIAL GROUP OF FOREIGN CORPORATION AND BY SELECTED COUNTRY OF INCORPORATION—Continued

Selected country of incorporation	Selected major industrial group of controlled foreign corporation or its subsidiary: Petroleum refining and related industries					Rubber and miscellaneous plastics products				
	Total assets (Thousand dollars)	Net profit before taxes (Thousand dollars)	Net loss (Thousand dollars)	Foreign income taxes (Thousand dollars)	Dividends paid to domestic corporation (Thousand dollars)	Total assets (Thousand dollars)	Net profit before taxes (Thousand dollars)	Net loss (Thousand dollars)	Foreign income taxes (Thousand dollars)	Dividends paid to domestic corporation (Thousand dollars)
All countries, total	4,731,054	329,127	8,779	107,026	119,139	875,511	96,373	8,110	38,325	
Canada	2,220,878	231,197	2,025	90,001	87,717	207,008	9,636	1,435	4,880	
Latin America, total	127,782	7,032	1	3,969	4,317	210,394	37,171	2,353	13,824	
Argentina	96,386	2,908	-	2,616	3,088	49,135	13,499	-	4,587	
Bolivia	-	-	-	-	-	-	-	-	-	
Brazil	637	-	-	-	-	56,436	8,897	1,456	2,711	
Chile	-	-	-	-	-	-	-	-	-	
Colombia	-	-	-	-	-	21,315	4,792	-	2,206	
Costa Rica	-	-	-	-	-	-	-	-	-	
Dominican Republic	-	-	-	-	-	-	-	-	-	
Guatemala	-	-	-	-	-	-	-	-	-	
Honduras	-	-	-	-	-	-	-	-	-	
Jamaica and Trinidad	-	-	-	-	-	-	-	-	-	
Mexico	-	-	-	-	-	-	-	-	-	
Panama	15,388	858	1	262	-	38,224	6,798	5	3,110	
Peru	2,948	2,667	-	847	850	484	156	123	33	
Uruguay	-	-	-	-	-	5,157	1,712	-	700	
Venezuela	4,724	27	-	-	379	-	-	-	-	
Other Latin American countries	7,699	572	-	244	-	39,643	1,317	769	477	
Other Western Hemisphere, total	-	-	-	-	-	-	-	-	-	
The Bahamas	100,028	7,538	-	1,509	2,080	4	-	-	-	
Bermuda	99,939	7,538	-	1,509	2,080	-	-	-	-	
Other British West Indies	-	-	-	-	-	4	-	-	-	
Netherlands Antilles	89	-	-	-	-	-	-	-	-	
Other Western Hemisphere	-	-	-	-	-	-	-	-	-	
Europe, total	2,002,906	71,405	4,821	9,663	23,635	315,038	20,350	3,121	8,772	
Austria	-	-	-	-	-	-	-	-	-	
Belgium	78,211	2,636	512	483	1,608	18,322	335	-	-	
Denmark	50,726	4,191	-	26	13	-	-	-	76	
Finland	-	-	-	-	-	-	-	-	-	
France	53,150	1,840	10	408	132	70,414	-	3,029	6	
Greece	-	-	-	-	-	-	-	-	-	
Ireland	-	-	-	-	-	-	-	-	-	
Italy	332,507	4,906	4,299	1,255	660	-	-	-	-	
Liechtenstein	-	-	-	-	-	-	-	-	-	
Netherlands	210,181	13,731	-	369	4,314	6,260	17	-	2	
Norway	67,772	2,265	-	308	215	678	77	-	18	
Portugal	-	-	-	-	-	-	-	-	-	
Spain	2,993	60	-	21	-	-	-	-	-	
Sweden	2,258	155	-	83	41	14,784	1,966	-	944	
Switzerland	-	-	-	-	-	114	13	-	4	
Turkey	-	-	-	-	-	11,289	-	15	-	
United Kingdom	816,746	18,068	-	1,821	16,652	137,404	12,161	77	5,635	
West Germany	388,362	23,553	-	4,889	-	41,797	4,829	-	1,774	
Other European countries	-	-	-	-	-	13,976	952	-	313	
Africa, total	165	-	1	-	-	29,233	10,015	-	2,976	
Congo (Leopoldville)	165	-	1	-	-	-	-	-	-	
Egypt	-	-	-	-	-	-	-	-	-	
Ghana	-	-	-	-	-	-	-	-	-	
Liberia	-	-	-	-	-	-	-	-	-	
Nigeria	-	-	-	-	-	359	49	-	-	
Rhodesias and Nyasaland	-	-	-	-	-	-	-	-	-	
Union of South Africa	-	-	-	-	-	-	-	-	-	
Other African countries	-	-	-	-	-	21,691	9,687	-	2,968	
Asia, total	146,207	8,138	-	1,434	1,390	7,183	279	-	8	
Hong Kong	-	-	-	-	-	63,889	9,987	1,201	4,319	
India	92,832	4,998	-	1,139	215	-	-	-	-	
Indonesia	-	-	-	-	-	33,074	5,722	1,201	2,960	
Iran	-	-	-	-	-	3,736	287	-	145	
Iraq	-	-	-	-	-	10,998	56	-	-	
Israel	7,067	752	-	295	1,175	-	-	-	-	
Japan	-	-	-	-	-	-	-	-	-	
Kuwait	-	-	-	-	-	-	-	-	-	
Malaya	-	-	-	-	-	-	-	-	-	
Pakistan	-	-	-	-	-	-	-	-	-	
Philippines	46,308	2,388	-	-	-	-	-	-	-	
Taiwan	-	-	-	-	-	15,641	3,922	-	1,214	
Thailand	-	-	-	-	-	-	-	-	-	
Other Asian countries	-	-	-	-	-	440	-	-	-	
Oceania, total	125,581	1,063	1,931	322	-	-	-	-	-	
Australia	125,581	1,063	1,931	322	-	48,800	8,846	-	3,554	
New Zealand	-	-	-	-	-	43,892	6,754	-	2,552	
Other countries of Oceania	-	-	-	-	-	4,908	2,092	-	1,002	
Puerto Rico and United States possessions, total	5,801	2,163	-	116	-	-	-	-	-	
Puerto Rico	5,801	2,163	-	116	-	1,145	368	-	-	
U. S. possessions	-	-	-	-	-	1,145	368	-	-	
Country not stated	1,706	591	-	12	-	-	-	-	-	

Footnotes at end of table.

CONTROLLED FOREIGN CORPORATIONS AND THEIR SUBSIDIARIES

Table 24.—TOTAL ASSETS, NET PROFIT OR LOSS, TAXES, AND DIVIDENDS, BY SELECTED MAJOR INDUSTRIAL GROUP OF FOREIGN CORPORATION AND BY SELECTED COUNTRY OF INCORPORATION—Continued

Selected country of incorporation	Selected major industrial group of controlled foreign corporation or its subsidiary									
	Stone, clay, and glass products					Primary metal industries				
	Total assets (Thousand dollars)	Net profit before taxes (Thousand dollars)	Net loss (Thousand dollars)	Foreign income taxes (Thousand dollars)	Dividends paid to domestic corporation (Thousand dollars)	Total assets (Thousand dollars)	Net profit before taxes (Thousand dollars)	Net loss (Thousand dollars)	Foreign income taxes (Thousand dollars)	Dividends paid to domestic corporation (Thousand dollars)
All countries, total	424,372	48,817	1,139	21,841	12,765	493,294	31,837	2,644	12,026	15,154
Canada	134,842	19,901	123	8,810	6,667	189,230	10,749	1,112	3,977	3,440
Latin America, total	76,414	8,639	731	3,734	82	25,016	3,552	420	1,250	802
Argentina	18,112	4,605	117	1,772	-	9,278	2,787	-	966	752
Bolivia	524	108	-	27	20	-	-	-	-	-
Brazil	33,657	3,204	307	1,679	-	7	-	17	-	-
Chile	930	1	79	-	-	-	-	-	-	-
Colombia	56	-	19	-	-	413	55	-	11	-
Costa Rica	-	-	-	-	-	-	-	-	-	-
Dominican Republic	-	-	-	-	-	-	-	-	-	-
Guatemala	-	-	-	-	-	-	-	-	-	-
Honduras	-	-	-	-	-	-	-	-	-	-
Jamaica and Trinidad	-	-	-	-	-	-	-	-	-	-
Mexico	4,642	563	-	238	10	10,708	636	70	273	50
Panama	14,124	-	209	-	-	287	74	-	-	-
Peru	1,687	58	-	16	52	-	-	-	-	-
Uruguay	2,682	100	-	2	-	-	-	-	-	-
Venezuela	-	-	-	-	-	4,323	-	333	-	-
Other Latin American countries	-	-	-	-	-	-	-	-	-	-
Other Western Hemisphere, total	-	-	-	-	-	-	-	-	-	-
The Bahamas	-	-	-	-	-	-	-	-	-	-
Bermuda	-	-	-	-	-	-	-	-	-	-
Other British West Indies	-	-	-	-	-	-	-	-	-	-
Netherlands Antilles	-	-	-	-	-	-	-	-	-	-
Other Western Hemisphere	-	-	-	-	-	-	-	-	-	-
Europe, total	191,086	17,145	-	8,331	5,205	169,171	12,713	1,077	5,716	10,626
Austria	36,671	2,160	-	1,281	2,261	9	1	-	-	-
Belgium	6,860	388	-	50	-	(1)	-	-	-	-
Denmark	-	-	-	-	-	17	-	13	-	-
Finland	-	-	-	-	-	-	-	-	-	-
France	18,323	2,537	-	1,395	434	18,253	1,332	9	635	-
Greece	-	-	-	-	-	-	-	-	-	-
Ireland	-	-	-	-	-	455	21	-	10	2
Italy	11,202	775	-	332	99	16,069	358	307	156	-
Liechtenstein	-	-	-	-	-	-	-	-	-	-
Netherlands	7,422	1,441	-	644	15	1,005	539	-	220	-
Norway	9,124	819	-	371	181	4,606	-	514	-	-
Portugal	-	-	-	-	-	-	-	-	-	-
Spain	-	-	-	-	-	-	-	-	-	-
Sweden	-	-	-	-	-	7,721	126	-	71	-
Switzerland	-	-	-	-	-	6,553	620	-	78	-
Turkey	-	-	-	-	-	-	-	-	-	-
United Kingdom	35,411	5,654	-	2,588	1,424	77,939	7,281	225	3,896	7,530
West Germany	66,073	3,371	-	1,670	791	35,877	2,435	-	650	3,094
Other European countries	-	-	-	-	-	667	-	9	-	-
Africa, total	3,739	484	-	58	50	28,450	1,917	35	135	286
Congo (Leopoldville)	-	-	-	-	-	-	-	-	-	-
Egypt	-	-	-	-	-	-	-	-	-	-
Ghana	-	-	-	-	-	691	-	-	-	-
Liberia	-	-	-	-	-	-	-	-	-	-
Nigeria	-	-	-	-	-	-	-	-	-	-
Rhodesias and Nyasaland	-	-	-	-	-	-	-	-	-	-
Union of South Africa	3,739	484	-	58	50	14,550	1,243	-	-	-
Other African countries	-	-	-	-	-	13,209	674	35	135	286
Asia, total	2,585	281	68	95	-	4,597	83	-	82	-
Hong Kong	-	-	-	-	-	-	-	-	-	-
India	-	-	-	-	-	-	-	-	-	-
Indonesia	-	-	-	-	-	-	-	-	-	-
Iran	-	-	-	-	-	-	-	-	-	-
Iraq	-	-	-	-	-	-	-	-	-	-
Israel	-	-	-	-	-	-	-	-	-	-
Japan	-	-	-	-	-	-	-	-	-	-
Kuwait	859	214	-	94	-	79	6	-	-	-
Malaya	-	-	-	-	-	-	-	-	-	-
Pakistan	-	-	-	-	-	-	-	-	-	-
Philippines	-	-	-	-	-	-	-	-	-	-
Taiwan	697	67	-	1	-	4,518	77	-	82	-
Thailand	-	-	-	-	-	-	-	-	-	-
Other Asian countries	-	-	-	-	-	-	-	-	-	-
Oceania, total	1,029	-	68	-	-	-	-	-	-	-
Australia	10,962	1,484	217	645	508	76,830	2,823	-	866	-
New Zealand	10,962	1,484	217	645	508	76,830	2,823	-	866	-
Other countries of Oceania	-	-	-	-	-	-	-	-	-	-
Puerto Rico and United States possessions, total	4,744	883	-	168	253	-	-	-	-	-
Puerto Rico	4,744	883	-	168	253	-	-	-	-	-
U. S. possessions	-	-	-	-	-	-	-	-	-	-
Country not stated	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table.

CONTROLLED FOREIGN CORPORATIONS AND THEIR SUBSIDIARIES

Table 24.—TOTAL ASSETS, NET PROFIT OR LOSS, TAXES, AND DIVIDENDS, BY SELECTED MAJOR INDUSTRIAL GROUP OF FOREIGN CORPORATION AND BY SELECTED COUNTRY OF INCORPORATION—Continued

Selected country of incorporation	Selected major industrial group of controlled foreign corporation or its subsidiary: Fabricated metal products (including ordnance), except machinery and transportation equipment					Machinery, except electrical and transportation equip				
	Total assets (Thousand dollars)	Net profit before taxes (Thousand dollars)	Net loss (Thousand dollars)	Foreign income taxes (Thousand dollars)	Dividends paid to domestic corporation (Thousand dollars)	Total assets (Thousand dollars)	Net profit before taxes (Thousand dollars)	Net loss (Thousand dollars)	Foreign income taxes (Thousand dollars)	Dividends paid to domestic corporation (Thousand dollars)
All countries, total	971,606	125,008	7,661	55,785	34,175	2,029,519	164,065	27,308	70,560	35,6
Canada	401,474	41,937	1,412	19,084	8,245	362,810	33,155	2,022	17,011	12,2
Latin America, total	94,432	8,158	1,840	4,089	1,195	297,468	9,969	5,556	3,059	
Argentina	13,211	-	623	57	-	72,994	194	2,827	215	12
Bolivia	-	-	-	-	-	-	-	-	-	
Brazil	20,051	2,599	278	1,167	63	169,073	4,397	509	2,310	
Chile	9,344	689	-	689	244	-	-	-	-	
Colombia	4,280	609	-	261	-	2,699	-	126	29	
Costa Rica	-	-	-	-	-	-	-	-	-	
Dominican Republic	-	-	-	-	-	-	-	-	-	
Guatemala	-	-	-	-	-	-	-	-	-	
Honduras	-	-	-	-	-	-	-	-	-	
Jamaica and Trinidad	-	-	-	-	-	-	-	-	-	
Mexico	34,164	3,637	380	1,680	867	30,056	1,083	874	472	
Panama	2,280	61	36	-	-	13,424	4,036	33	14	77
Peru	3,567	349	13	103	-	1,345	43	21	14	
Uruguay	1,743	-	133	-	-	-	-	-	-	
Venezuela	5,792	214	377	132	21	7,877	216	1,166	5	
Other Latin American countries	-	-	-	-	-	-	-	-	-	
Other Western Hemisphere, total	29	-	-	-	-	6,467	285	-	137	
The Bahamas	29	-	-	-	-	2,274	-	-	-	
Bermuda	-	-	-	-	-	-	-	-	-	
Other British West Indies	-	-	-	-	-	-	-	-	-	
Netherlands Antilles	-	-	-	-	-	136	38	-	9	
Other Western Hemisphere	-	-	-	-	-	4,057	247	-	128	
Europe, total	446,959	71,168	4,287	31,399	24,243	1,188,926	105,162	18,781	43,520	19,982
Austria	3,246	652	-	413	200	1,229	85	-	49	
Belgium	22,180	2,802	737	925	811	19,887	3,194	133	437	15
Denmark	-	-	-	-	-	831	46	-	18	
Finland	-	-	-	-	-	-	-	-	-	
France	64,917	11,465	671	6,240	3,133	261,115	10,984	7,774	2,620	1,259
Greece	-	-	-	-	-	-	-	-	-	
Ireland	4,191	390	552	-	-	-	-	-	-	
Italy	35,007	6,406	331	3,108	1,256	59,704	4,252	21	1,663	195
Liechtenstein	-	-	-	-	-	-	-	-	-	
Netherlands	9,565	924	-	436	208	51,760	3,509	781	1,152	38
Norway	-	-	-	-	-	-	-	-	-	
Portugal	-	-	-	-	-	-	-	-	-	
Spain	132	-	8	-	-	3,119	451	-	119	19
Sweden	394	-	29	-	-	20,887	1,609	87	808	82
Switzerland	5,004	1,078	2	305	561	34,088	5,424	242	469	227
Turkey	-	-	-	-	-	-	-	-	-	
United Kingdom	238,450	38,323	847	16,830	14,712	563,216	63,772	7,205	32,199	15,564
West Germany	63,873	9,128	1,110	3,142	3,362	173,090	11,836	2,538	3,986	2,583
Other European countries	-	-	-	-	-	-	-	-	-	
Africa, total	7,062	1,071	24	206	492	27,404	1,576	414	440	76
Congo (Leopoldville)	465	33	-	-	-	-	-	-	-	
Egypt	-	-	-	-	-	-	-	-	-	
Ghana	-	-	-	-	-	-	-	-	-	
Liberia	-	-	-	-	-	-	-	-	-	
Nigeria	-	-	-	-	-	-	-	-	-	
Rhodesias and Nyasaland	410	109	-	44	-	713	9	39	5	
Union of South Africa	5,566	829	24	134	452	26,567	1,563	375	433	76
Other African countries	621	100	-	28	40	124	4	-	2	
Asia, total	7,389	420	67	78	-	25,723	3,674	3	2,480	883
Hong Kong	2,801	253	-	30	-	-	-	-	-	
India	1,103	-	67	-	-	10,665	1,567	-	1,231	842
Indonesia	-	-	-	-	-	-	-	-	-	
Iran	-	-	-	-	-	-	-	-	-	
Iraq	-	-	-	-	-	-	-	-	-	
Israel	-	-	-	-	-	-	-	-	-	
Japan	-	-	-	-	-	14,803	2,107	3	1,249	41
Kuwait	-	-	-	-	-	-	-	-	-	
Malaya	-	-	-	-	-	255	-	-	-	
Pakistan	-	-	-	-	-	-	-	-	-	
Philippines	3,485	167	-	48	-	-	-	-	-	
Taiwan	-	-	-	-	-	-	-	-	-	
Thailand	-	-	-	-	-	-	-	-	-	
Other Asian countries	-	-	-	-	-	-	-	-	-	
Oceania, total	11,884	2,181	31	928	-	114,250	10,074	24	3,902	2,057
Australia	11,072	2,020	31	859	-	114,250	10,074	24	3,902	2,057
New Zealand	812	161	-	69	-	-	-	-	-	
Other countries of Oceania	-	-	-	-	-	-	-	-	-	
Puerto Rico and United States possessions, total	2,356	72	-	1	-	451	108	-	4	
Puerto Rico	2,356	72	-	1	-	451	108	-	4	
U. S. possessions	-	-	-	-	-	-	-	-	-	
Country not stated	21	1	-	-	-	6,020	62	508	7	

Footnotes at end of table.

Table 24.—TOTAL ASSETS, NET PROFIT OR LOSS, TAXES, AND DIVIDENDS, BY SELECTED MAJOR INDUSTRIAL GROUP OF FOREIGN CORPORATION AND BY SELECTED COUNTRY OF INCORPORATION—Continued

Selected country of incorporation	Selected major industrial group of controlled foreign corporation or its subsidiary									
	Electrical machinery, equipment, and supplies					Transportation equipment, except motor vehicles				
	Total assets (Thousand dollars)	Net profit before taxes (Thousand dollars)	Net loss (Thousand dollars)	Foreign income taxes (Thousand dollars)	Dividends paid to domestic corporation (Thousand dollars)	Total assets (Thousand dollars)	Net profit before taxes (Thousand dollars)	Net loss (Thousand dollars)	Foreign income taxes (Thousand dollars)	Dividends paid to domestic corporation (Thousand dollars)
All countries, total	1,981,247	164,940	25,770	68,746	38,586	189,375	11,839	3,021	5,625	525
Canada	496,185	37,794	3,030	19,107	12,985	137,902	9,393	76	4,545	236
Latin America, total	312,856	15,513	8,637	8,083	1,140	9,056	363	760	200	-
Argentina	71,886	1,563	4,840	679	-	3,187	-	389	-	-
Bolivia	-	-	-	-	-	-	-	-	-	-
Brazil	101,483	8,400	26	4,618	373	2,142	363	-	189	-
Chile	6,010	379	205	44	3	-	-	-	-	-
Colombia	25,133	132	341	788	-	-	-	-	-	-
Costa Rica	-	-	-	-	-	-	-	-	-	-
Dominican Republic	-	-	-	-	-	-	-	-	-	-
Guatemala	554	-	-	-	-	-	-	-	-	-
Honduras	-	-	-	-	-	-	-	-	-	-
Jamaica and Trinidad	-	-	-	-	-	-	-	-	-	-
Mexico	85,108	3,887	822	1,805	764	2,881	-	347	-	-
Panama	5,175	1,054	-	149	-	846	-	24	11	-
Peru	517	8	-	-	-	-	-	-	-	-
Uruguay	11,699	-	2,190	-	-	-	-	-	-	-
Venezuela	626	90	-	-	-	-	-	-	-	-
Other Latin American countries	4,665	-	213	-	-	-	-	-	-	-
Other Western Hemisphere, total	22	8	-	-	-	-	-	-	-	-
The Bahamas	22	8	-	-	-	-	-	-	-	-
Bermuda	-	-	-	-	-	-	-	-	-	-
Other British West Indies	-	-	-	-	-	-	-	-	-	-
Netherlands Antilles	(1)	-	-	-	-	-	-	-	-	-
Other Western Hemisphere	-	-	-	-	-	-	-	-	-	-
Europe, total	1,083,454	103,286	13,636	38,518	23,522	41,731	1,995	2,185	846	289
Austria	6,917	153	29	13	55	-	-	-	-	-
Belgium	69,978	6,048	712	1,620	2,778	-	-	-	-	-
Denmark	2,324	80	-	40	-	-	-	-	-	-
Finland	4,519	612	-	391	-	-	-	-	-	-
France	131,988	10,618	424	5,156	1,990	9	-	-	-	-
Greece	-	-	-	-	-	-	-	-	-	-
Ireland	385	75	128	31	31	-	-	-	-	-
Italy	222,749	5,212	8,990	3,229	2,225	10,524	275	541	105	81
Liechtenstein	1,374	229	-	16	-	-	-	-	-	-
Netherlands	15,610	22,638	94	5,240	-	-	-	-	-	-
Norway	21,464	1,803	4	892	463	-	-	-	-	-
Portugal	3,519	54	-	52	31	-	-	-	-	-
Spain	37,223	4,369	-	1,452	343	-	-	-	-	-
Sweden	15,573	233	292	25	-	-	-	-	-	-
Switzerland	16,516	1,757	198	541	521	2,753	278	-	10	-
Turkey	5,514	653	-	223	150	-	-	-	-	-
United Kingdom	326,099	38,514	2,442	15,974	8,032	1,665	143	89	63	84
West Germany	201,702	10,238	323	3,623	6,903	26,780	1,299	1,555	668	124
Other European countries	-	-	-	-	-	-	-	-	-	-
Africa, total	13,422	857	82	166	449	232	-	-	-	-
Congo (Leopoldville)	-	-	-	-	-	-	-	-	-	-
Egypt	-	-	-	-	-	-	-	-	-	-
Ghana	-	-	-	-	-	-	-	-	-	-
Liberia	-	-	-	-	-	-	-	-	-	-
Nigeria	411	-	9	-	-	232	-	-	-	-
Rhodesias and Nyasaland	-	-	-	-	-	-	-	-	-	-
Union of South Africa	12,292	857	-	166	449	-	-	-	-	-
Other African countries	719	-	73	-	-	-	-	-	-	-
Asia, total	9,335	1,010	25	398	10	-	-	-	-	-
Hong Kong	3,704	178	-	26	-	-	-	-	-	-
India	107	-	-	-	-	-	-	-	-	-
Indonesia	-	-	-	-	-	-	-	-	-	-
Iran	-	-	-	-	-	-	-	-	-	-
Iraq	-	-	-	-	-	-	-	-	-	-
Israel	-	-	-	-	-	-	-	-	-	-
Japan	54	34	-	14	10	-	-	-	-	-
Kuwait	1,857	736	17	354	-	-	-	-	-	-
Malaya	-	-	-	-	-	-	-	-	-	-
Pakistan	397	-	8	-	-	-	-	-	-	-
Philippines	391	-	-	-	-	-	-	-	-	-
Taiwan	1,977	19	-	4	-	-	-	-	-	-
Thailand	-	-	-	-	-	-	-	-	-	-
Other Asian countries	848	43	-	-	-	-	-	-	-	-
Oceania, total	-	-	-	-	-	-	-	-	-	-
Australia	57,360	5,933	217	2,303	387	454	88	-	34	-
New Zealand	57,360	5,933	217	2,303	387	454	88	-	34	-
Other countries of Oceania	(1)	-	-	-	-	-	-	-	-	-
Puerto Rico and United States possessions, total	-	-	-	-	-	-	-	-	-	-
Puerto Rico	4,931	193	143	9	-	-	-	-	-	-
U. S. possessions	4,931	193	143	9	-	-	-	-	-	-
Country not stated	-	-	-	-	-	-	-	-	-	-
	3,682	346	-	162	93	-	-	-	-	-

Footnotes at end of table.

CONTROLLED FOREIGN CORPORATIONS AND THEIR SUBSIDIARIES

Table 24.—TOTAL ASSETS, NET PROFIT OR LOSS, TAXES, AND DIVIDENDS, BY SELECTED MAJOR INDUSTRIAL GROUP OF FOREIGN CORPORATION AND BY SELECTED COUNTRY OF INCORPORATION—Continued

Selected country of incorporation	Selected major industrial group of controlled foreign corporation or its subsidiary: Motor vehicles and motor vehicle equipment					Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks				
	Total assets (Thousand dollars)	Net profit before taxes (Thousand dollars)	Net loss (Thousand dollars)	Foreign income taxes (Thousand dollars)	Dividends paid to domestic corporation (Thousand dollars)	Total assets (Thousand dollars)	Net profit before taxes (Thousand dollars)	Net loss (Thousand dollars)	Foreign income taxes (Thousand dollars)	Dividends paid to domestic corporation (Thousand dollars)
All countries, total	3,545,327	499,192	5,635	206,290	191,113	583,095	85,364	4,469	38,809	14,630
Canada	706,287	140,454	335	69,257	48,172	117,109	18,205	522	9,349	2,418
Latin America, total	321,114	24,277	3,738	11,616	11,435	24,880	4,227	643	1,264	179
Argentina	140,919	7	2,720	227	6,011	2,308	190	-	-	-
Bolivia	-	-	-	-	-	-	-	-	-	-
Brazil	87,877	13,193	294	5,674	53	10,224	2,252	202	925	-
Chile	-	-	-	-	-	-	-	-	-	154
Colombia	173	-	-	-	-	-	-	-	-	-
Costa Rica	-	-	-	-	-	-	-	-	-	-
Dominican Republic	-	-	-	-	-	-	-	-	-	-
Guatemala	-	-	-	-	-	-	-	-	-	-
Honduras	-	-	-	-	-	-	-	-	-	-
Jamaica and Trinidad	-	-	-	-	-	222	11	-	5	-
Mexico	48,471	6,449	72	3,821	2,743	8,996	708	441	286	-
Panama	-	-	-	-	-	2,421	950	-	30	13
Peru	5,905	1,224	-	601	734	-	-	-	-	-
Uruguay	2,115	143	-	-	352	-	-	-	-	-
Venezuela	35,654	3,261	652	1,293	1,542	709	116	-	18	-
Other Latin American countries	-	-	-	-	-	-	-	-	-	10
Other Western Hemisphere, total	-	-	-	-	-	-	-	-	-	-
The Bahamas	-	-	-	-	-	-	-	-	-	-
Bermuda	-	-	-	-	-	-	-	-	-	-
Other British West Indies	-	-	-	-	-	-	-	-	-	-
Netherlands Antilles	-	-	-	-	-	-	-	-	-	-
Other Western Hemisphere	-	-	-	-	-	-	-	-	-	-
Europe, total	2,031,351	238,495	614	88,824	96,206	371,147	54,354	2,468	25,231	10,961
Austria	4,715	396	-	63	-	714	169	-	97	-
Belgium	68,151	17,178	-	6,779	18,257	4,008	429	323	107	27
Denmark	35,344	5,329	-	1,064	209	454	36	-	13	-
Finland	10,891	2,272	-	1,357	74	-	-	-	-	-
France	89,599	7,483	-	3,890	562	71,925	14,533	273	7,140	2,796
Greece	-	-	-	-	-	-	-	-	-	-
Ireland	8,073	2,411	-	960	-	-	-	-	-	-
Italy	14,389	4,475	171	2,322	411	4,093	109	92	47	-
Liechtenstein	-	-	-	-	-	-	-	-	-	-
Netherlands	15,867	3,108	-	1,421	461	11,699	2,059	544	944	-
Norway	5,584	179	-	78	-	-	-	-	-	-
Portugal	2,889	438	-	-	278	-	-	-	-	-
Spain	503	-	21	-	-	-	-	-	-	-
Sweden	18,989	1,662	-	840	175	3,704	453	-	241	-
Switzerland	102,228	20,963	-	3,234	-	10,229	1,255	183	199	-
Turkey	571	-	22	-	-	-	-	-	-	-
United Kingdom	922,936	85,422	255	34,683	19,442	206,127	29,414	932	14,504	6,597
West Germany	730,622	87,179	145	32,133	56,337	58,194	5,897	121	1,939	1,541
Other European countries	-	-	-	-	-	-	-	-	-	-
Africa, total	78,141	15,425	841	3,797	5,968	5,994	320	-	99	44
Congo (Leopoldville)	-	-	-	-	-	-	-	-	-	-
Egypt	6,789	140	-	-	39	-	-	-	-	-
Ghana	-	-	-	-	-	-	-	-	-	-
Liberia	-	-	-	-	-	-	-	-	-	-
Nigeria	-	-	-	-	-	-	-	-	-	-
Rhodesias and Nyasaland	6,907	-	252	-	-	-	-	-	-	-
Union of South Africa	64,445	15,285	589	3,797	5,929	5,994	320	-	99	44
Other African countries	-	-	-	-	-	-	-	-	-	-
Asia, total	4,344	4	81	1	-	6,029	369	642	127	68
Hong Kong	-	-	-	-	-	-	-	-	-	-
India	1,460	-	37	-	-	2,637	110	-	47	13
Indonesia	-	-	-	-	-	-	-	-	-	-
Iran	-	-	-	-	-	-	-	-	-	-
Iraq	-	-	-	-	-	-	-	-	-	-
Israel	-	-	-	-	-	-	-	-	-	-
Japan	358	4	-	1	-	2,578	10	642	3	-
Kuwait	-	-	-	-	-	-	-	-	-	-
Malaya	-	-	-	-	-	-	-	-	-	-
Pakistan	-	-	-	-	-	-	-	-	-	-
Philippines	-	-	-	-	-	814	249	-	77	55
Taiwan	-	-	-	-	-	-	-	-	-	-
Thailand	-	-	-	-	-	-	-	-	-	-
Other Asian countries	2,526	-	44	-	-	-	-	-	-	-
Oceania, total	398,536	79,766	26	32,626	29,332	49,276	6,178	190	2,494	962
Australia	367,422	71,212	22	28,410	26,552	48,626	5,943	190	2,383	939
New Zealand	31,114	8,554	4	4,216	2,780	650	235	-	111	23
Other countries of Oceania	-	-	-	-	-	-	-	-	-	-
Puerto Rico and United States possessions, total	2,530	130	-	-	-	8,660	1,711	4	245	-
Puerto Rico	2,530	130	-	-	-	6,838	1,067	-	8	-
U. S. possessions	-	-	-	-	-	1,822	644	4	237	-
Country not stated	3,027	641	-	169	-	-	-	-	-	-

Footnotes at end of table.

Table 24.—TOTAL ASSETS, NET PROFIT OR LOSS, TAXES, AND DIVIDENDS, BY SELECTED MAJOR INDUSTRIAL GROUP OF FOREIGN CORPORATION AND BY SELECTED COUNTRY OF INCORPORATION—Continued

Selected country of incorporation	Selected major industrial group of controlled foreign corporation or its subsidiary: All other manufacturing industries					Transportation, communication, electric, gas, and sanitary services, total				
	Total assets (Thousand dollars)	Net profit before taxes (Thousand dollars)	Net loss (Thousand dollars)	Foreign income taxes (Thousand dollars)	Dividends paid to domestic corporation (Thousand dollars)	Total assets (Thousand dollars)	Net profit before taxes (Thousand dollars)	Net loss (Thousand dollars)	Foreign income taxes (Thousand dollars)	Dividends paid to domestic corporation (Thousand dollars)
All countries, total	982,907	90,500	8,507	40,889	16,860	3,411,864	191,157	24,124	34,345	42,926
Canada	246,001	23,091	2,353	10,732	2,558	755,948	49,899	330	17,653	8,054
Latin America, total	66,576	8,654	855	3,532	595	1,320,092	71,934	8,666	8,349	24,002
Argentina	11,528	2,713	426	990	108	12,905	4,143	41	18	71
Bolivia	-	-	-	-	-	161	-	38	-	-
Brazil	12,586	2,134	33	1,204	-	315,257	7,476	4,441	2,387	636
Chile	-	-	-	-	-	250,673	12,147	7	1,265	2,439
Colombia	8,628	578	-	226	-	-	-	-	-	-
Costa Rica	-	-	-	-	-	23,268	937	-	31	541
Dominican Republic	-	-	-	-	-	-	-	-	-	-
Guatemala	465	72	-	46	-	31,898	2,914	-	317	1,348
Honduras	-	-	-	-	-	-	330	97	52	-
Jamaica and Trinidad	788	110	-	-	-	-	-	-	-	-
Mexico	19,300	2,008	190	818	42	5,364	216	549	88	6
Panama	471	55	-	-	-	582,858	35,947	3,352	1,109	16,510
Peru	-	-	-	-	-	23,613	2,355	-	1,059	615
Uruguay	1,995	-	4	-	-	9,682	14	1	1	18
Venezuela	10,231	838	202	248	445	58,101	4,699	-	1,916	1,575
Other Latin American countries	584	146	-	-	-	6,312	756	140	106	243
Other Western Hemisphere, total	9,255	7	134	-	-	211,987	8,662	1,600	21	-
The Bahamas	9,140	-	134	-	-	85,781	1,166	1,335	21	-
Bermuda	-	-	-	-	-	18,758	5,537	44	-	-
Other British West Indies	115	7	-	-	-	105,341	1,959	221	-	-
Netherlands Antilles	-	-	-	-	-	-	-	-	-	-
Other Western Hemisphere	-	-	-	-	-	2,107	-	-	-	-
Europe, total	549,970	42,879	4,632	19,791	9,098	513,769	27,832	11,092	6,625	9,957
Austria	-	-	-	-	-	849	78	-	-	-
Belgium	1,200	-	37	-	-	32,916	436	385	33	-
Denmark	401	89	-	44	43	95	2	-	-	-
Finland	-	-	-	-	-	-	-	-	-	-
France	119,784	13,623	303	6,627	-	18,036	18,226	102	5,669	6,604
Greece	-	-	-	-	-	311	103	-	-	19
Ireland	1,319	-	98	-	-	-	-	-	-	-
Italy	131,456	3,480	281	1,905	2,131	21,416	-	414	1	-
Liechtenstein	-	-	-	-	-	-	-	-	-	-
Netherlands	3,404	740	104	339	222	97,286	1,141	3,824	4	-
Norway	-	-	-	-	-	23,437	2	364	95	-
Portugal	1,554	531	-	70	604	-	-	-	-	-
Spain	17,265	1,441	-	443	1	1	-	-	-	-
Sweden	4,417	-	646	-	-	7,843	-	-	-	-
Switzerland	234	26	20	2	-	442	27	-	-	-
Turkey	-	-	-	-	-	-	-	-	-	-
United Kingdom	241,472	17,552	3,073	8,408	3,994	216,596	5,345	5,971	584	2,003
West Germany	16,592	5,168	70	1,953	2,103	93,876	2,288	32	206	1,331
Other European countries	10,872	229	-	-	-	665	184	-	25	-
Africa, total	1,934	572	-	174	-	529,263	27,700	2,304	310	10
Congo (Leopoldville)	-	-	-	-	-	-	-	-	-	-
Egypt	-	-	-	-	-	-	-	-	-	-
Ghana	-	-	-	-	-	-	-	-	-	-
Liberia	-	-	-	-	-	-	-	-	-	-
Nigeria	-	-	-	-	-	526,126	27,634	2,304	310	10
Rhodesias and Nyasaland	-	-	-	-	-	-	-	-	-	-
Union of South Africa	179	7	-	-	-	-	-	-	-	-
Other African countries	1,755	565	-	174	-	3,137	66	-	-	-
Asia, total	-	-	-	-	-	-	-	-	-	-
Hong Kong	48,329	7,693	273	4,246	1,753	15,321	974	22	137	50
India	1,630	30	21	1	-	98	3	-	2	-
Indonesia	23,372	4,079	-	2,716	635	-	-	-	-	-
Iran	2,487	1,032	-	553	-	-	-	-	-	-
Iraq	-	-	-	-	-	-	-	-	-	-
Israel	-	-	-	-	-	-	-	-	-	-
Japan	500	54	-	-	-	-	-	-	-	-
Kuwait	591	-	252	-	-	235	16	-	2	-
Malaya	-	-	-	-	-	-	-	-	-	-
Pakistan	8,671	1,099	-	405	307	-	-	-	-	-
Philippines	299	62	-	22	3	-	-	-	-	-
Taiwan	-	-	-	-	-	-	-	-	-	-
Thailand	3,532	831	-	249	308	666	106	22	4	50
Other Asian countries	-	-	-	-	-	14,322	849	-	129	-
Oceania, total	165	13	-	-	-	-	-	-	-	-
Australia	7,082	493	-	300	500	-	-	-	-	-
New Zealand	50,341	5,610	253	2,311	2,856	(1)	-	-	-	-
Other countries of Oceania	49,714	5,312	253	2,157	2,856	-	-	-	-	-
Puerto Rico and United States possessions, total	627	298	-	154	-	(1)	-	-	-	-
Puerto Rico	-	-	-	-	-	-	-	-	-	-
U. S. possessions	10,501	1,994	7	103	-	31,343	2,917	110	858	853
Country not stated	10,501	1,994	7	103	-	26,008	2,917	-	858	853
	-	-	-	-	-	5,335	-	110	-	-
						34,141	1,239	-	392	-

Footnotes at end of table.

CONTROLLED FOREIGN CORPORATIONS AND THEIR SUBSIDIARIES

Table 24.—TOTAL ASSETS, NET PROFIT OR LOSS, TAXES, AND DIVIDENDS, BY SELECTED MAJOR INDUSTRIAL GROUP OF FOREIGN CORPORATION AND BY SELECTED COUNTRY OF INCORPORATION—Continued

Selected country of incorporation	Selected major industrial group of controlled foreign corporation or its subsidiary									
	Transportation					Communication				
	Total assets (Thousand dollars)	Net profit before taxes (Thousand dollars)	Net loss (Thousand dollars)	Foreign income taxes (Thousand dollars)	Dividends paid to domestic corporation (Thousand dollars)	Total assets (Thousand dollars)	Net profit before taxes (Thousand dollars)	Net loss (Thousand dollars)	Foreign income taxes (Thousand dollars)	Dividends paid to domestic corporation (Thousand dollars)
All countries, total	2,042,206	122,454	18,265	15,976	28,553	533,548	31,220	1,030	5,095	4,478
Canada	191,326	16,868	320	7,310	1,644	336,827	13,317	10	1,419	777
Latin America, total	619,303	41,674	4,010	1,573	16,942	145,251	14,110	693	2,818	2,792
Argentina	9,816	4,063	-	-	-	3,072	80	31	18	71
Bolivia	-	-	-	-	-	161	-	38	-	287
Brazil	2,899	470	-	196	-	25,963	1,405	488	682	1,854
Chile	35	-	7	-	-	88,167	9,686	-	967	-
Colombia	-	-	-	-	-	-	-	-	-	-
Costa Rica	-	-	-	-	-	126	99	-	26	-
Dominican Republic	-	-	-	-	-	-	-	-	-	-
Guatemala	634	143	-	37	150	-	-	-	-	-
Honduras	-	330	97	52	-	-	-	-	-	-
Jamaica and Trinidad	-	-	-	-	-	-	-	-	-	-
Mexico	5,361	216	549	88	6	-	-	-	-	-
Panama	582,858	35,947	3,352	1,109	16,510	-	-	-	-	-
Peru	281	35	-	9	19	23,332	2,320	-	1,050	596
Uruguay	9,509	4	1	1	18	173	10	-	-	-
Venezuela	5,855	220	-	50	-	-	-	-	-	-
Other Latin American countries	2,055	246	4	31	239	4,257	510	136	75	4
Other Western Hemisphere, total	211,985	8,662	1,600	21	-	-	-	-	-	-
The Bahamas	85,779	1,166	1,335	21	-	-	-	-	-	-
Bermuda	18,758	5,537	44	-	-	-	-	-	-	-
Other British West Indies	105,341	1,959	221	-	-	-	-	-	-	-
Netherlands Antilles	-	-	-	-	-	-	-	-	-	-
Other Western Hemisphere	2,107	-	-	-	-	-	-	-	-	-
Europe, total	449,608	26,015	10,031	6,616	9,957	31,978	1,437	195	9	-
Austria	-	-	-	-	-	849	78	-	-	-
Belgium	32,775	419	385	28	-	141	17	-	5	-
Denmark	95	2	-	-	-	-	-	-	-	-
Finland	-	-	-	-	-	-	-	-	-	-
France	17,367	18,226	47	5,669	6,604	669	-	55	-	-
Greece	311	103	-	-	19	-	-	-	-	-
Ireland	-	-	-	-	-	-	-	-	-	-
Italy	21,416	-	414	1	-	-	-	-	-	-
Liechtenstein	-	-	-	-	-	-	-	-	-	-
Netherlands	97,286	1,141	3,824	4	-	-	-	-	-	-
Norway	16,747	2	361	95	-	-	-	-	-	-
Portugal	-	-	-	-	-	-	-	-	-	-
Spain	1	-	-	-	-	-	-	-	-	-
Sweden	7,843	-	-	-	-	-	-	-	-	-
Switzerland	442	27	-	8	-	-	-	-	-	-
Turkey	-	-	-	-	-	-	-	-	-	-
United Kingdom	188,355	4,909	4,968	580	2,003	2,748	56	140	4	-
West Germany	66,305	1,002	32	206	1,331	27,571	1,286	-	-	-
Other European countries	665	184	-	25	-	-	-	-	-	-
Africa, total	529,263	27,700	2,304	310	10	-	-	-	-	-
Congo (Leopoldville)	-	-	-	-	-	-	-	-	-	-
Egypt	-	-	-	-	-	-	-	-	-	-
Ghana	-	-	-	-	-	-	-	-	-	-
Liberia	526,126	27,634	2,304	310	10	-	-	-	-	-
Nigeria	-	-	-	-	-	-	-	-	-	-
Rhodesias and Nyasaland	-	-	-	-	-	-	-	-	-	-
Union of South Africa	3,137	66	-	-	-	-	-	-	-	-
Other African countries	-	-	-	-	-	-	-	-	-	-
Asia, total	14,655	868	-	133	-	666	106	22	4	50
Hong Kong	98	3	-	2	-	-	-	-	-	-
India	-	-	-	-	-	-	-	-	-	-
Indonesia	-	-	-	-	-	-	-	-	-	-
Iran	-	-	-	-	-	-	-	-	-	-
Iraq	-	-	-	-	-	-	-	-	-	-
Israel	-	-	-	-	-	-	-	-	-	-
Japan	235	16	-	2	-	-	-	-	-	-
Kuwait	-	-	-	-	-	-	-	-	-	-
Malaya	-	-	-	-	-	-	-	-	-	-
Pakistan	-	-	-	-	-	-	-	-	-	-
Philippines	-	-	-	-	-	-	-	-	-	-
Taiwan	14,322	849	-	129	-	666	106	22	4	50
Thailand	-	-	-	-	-	-	-	-	-	-
Other Asian countries	-	-	-	-	-	-	-	-	-	-
Oceania, total	(1)	-	-	-	-	-	-	-	-	-
Australia	-	-	-	-	-	-	-	-	-	-
New Zealand	(1)	-	-	-	-	-	-	-	-	-
Other countries of Oceania	-	-	-	-	-	-	-	-	-	-
Puerto Rico and United States possessions, total	12,517	667	-	13	-	18,826	2,250	110	845	853
Puerto Rico	12,517	667	-	13	-	13,491	2,250	-	845	853
U. S. possessions	-	-	-	-	-	5,335	-	110	-	-
Country not stated	13,549	-	-	-	-	-	-	-	-	-

Footnotes at end of table.

CONTROLLED FOREIGN CORPORATIONS AND THEIR SUBSIDIARIES

Table 24.—TOTAL ASSETS, NET PROFIT OR LOSS, TAXES, AND DIVIDENDS, BY SELECTED MAJOR INDUSTRIAL GROUP OF FOREIGN CORPORATION AND BY SELECTED COUNTRY OF INCORPORATION—Continued

Selected country of incorporation	Selected major industrial group of controlled foreign corporation or its subsidiary									
	Electric, gas, and sanitary services					Wholesale and retail trade, total				
	Total assets (Thousand dollars)	Net profit before taxes (Thousand dollars)	Net loss (Thousand dollars)	Foreign income taxes (Thousand dollars)	Dividends paid to domestic corporation (Thousand dollars)	Total assets (Thousand dollars)	Net profit before taxes (Thousand dollars)	Net loss (Thousand dollars)	Foreign income taxes (Thousand dollars)	Dividends paid to domestic corporation (Thousand dollars)
All countries, total	836,110	37,483	4,829	13,274	9,901	8,023,224	807,601	88,751	279,952	148,865
Canada	227,795	19,714	-	8,924	5,633	1,912,433	130,143	6,029	52,116	11,806
Latin America, total	555,538	16,150	3,963	3,958	4,268	1,246,311	124,762	17,492	25,213	21,041
Argentina	17	-	10	-	-	27,969	1,729	1,186	896	788
Bolivia	-	-	-	-	-	9,236	798	-	218	759
Brazil	286,395	5,601	3,953	1,509	369	170,371	8,689	463	6,680	452
Chile	162,471	2,461	-	298	585	38,938	4,355	238	1,785	3,139
Colombia	-	-	-	-	-	69,450	2,655	2,327	1,491	117
Costa Rica	23,142	838	-	5	541	3,373	91	-	35	-
Dominican Republic	-	-	-	-	-	9,436	2,493	-	850	-
Guatemala	31,264	2,771	-	280	1,198	8,871	838	52	493	10
Honduras	-	-	-	-	-	1,083	25	-	1	-
Jamaica and Trinidad	-	-	-	-	-	767	207	158	40	21
Mexico	3	-	-	-	-	117,314	11,388	1,084	5,406	3,564
Panama	-	-	-	-	-	501,333	63,071	10,530	1,876	6,242
Peru	-	-	-	-	-	46,329	1,967	160	707	1,018
Uruguay	-	-	-	-	-	10,394	855	51	22	710
Venezuela	52,246	4,479	-	1,866	1,575	223,089	24,942	1,227	4,525	3,816
Other Latin American countries	-	-	-	-	-	8,358	659	16	188	405
Other Western Hemisphere, total	2	-	-	-	-	347,834	54,709	2,429	18,153	8,570
The Bahamas	2	-	-	-	-	325,743	34,131	2,219	10,111	310
Bermuda	-	-	-	-	-	18,969	20,374	116	7,980	8,260
Other British West Indies	-	-	-	-	-	1,373	-	94	-	-
Netherlands Antilles	-	-	-	-	-	1,749	204	-	62	-
Other Western Hemisphere	-	-	-	-	-	-	-	-	-	-
Europe, total	32,183	380	866	-	-	3,026,590	338,758	50,270	117,991	96,412
Austria	-	-	-	-	-	39,384	2,082	226	969	14
Belgium	-	-	-	-	-	87,251	4,388	6,196	1,112	822
Denmark	-	-	-	-	-	123,659	2,687	2,004	617	194
Finland	-	-	-	-	-	47,890	2,668	12	2,061	439
France	-	-	-	-	-	109,662	6,520	1,736	2,804	1,391
Greece	-	-	-	-	-	29,231	961	-	326	32
Ireland	-	-	-	-	-	14,685	1,679	4	835	140
Italy	-	-	-	-	-	130,390	7,262	4,095	3,562	2,784
Liechtenstein	-	-	-	-	-	9,515	1,480	-	37	52
Netherlands	-	-	-	-	-	116,732	8,478	3,514	3,400	2,858
Norway	6,690	-	3	-	-	37,778	2,841	922	1,482	331
Portugal	-	-	-	-	-	38,197	4,233	268	1,348	1,738
Spain	-	-	-	-	-	19,936	1,754	92	565	218
Sweden	-	-	-	-	-	258,020	6,119	4,450	3,599	4,053
Switzerland	-	-	-	-	-	465,354	64,212	2,962	8,099	2,798
Turkey	-	-	-	-	-	33,811	2,220	3	1,076	-
United Kingdom	25,493	380	863	-	-	1,062,104	161,132	15,858	69,858	49,137
West Germany	-	-	-	-	-	397,535	57,667	7,928	16,070	29,411
Other European countries	-	-	-	-	-	5,456	375	-	171	-
Africa, total	-	-	-	-	-	403,301	33,180	1,940	9,120	6,349
Congo (Leopoldville)	-	-	-	-	-	16,604	1,028	8	355	-
Egypt	-	-	-	-	-	2,720	76	-	19	-
Ghana	-	-	-	-	-	9,398	1,022	-	673	-
Liberia	-	-	-	-	-	54,573	3,452	-	395	250
Nigeria	-	-	-	-	-	21,952	534	677	600	-
Rhodesias and Nyasaland	-	-	-	-	-	16,921	3,096	84	1,380	524
Union of South Africa	-	-	-	-	-	190,354	21,249	346	4,732	1,516
Other African countries	-	-	-	-	-	90,779	2,723	825	966	4,059
Asia, total	-	-	-	-	-	417,891	97,414	9,135	44,718	3,227
Hong Kong	-	-	-	-	-	16,514	2,311	64	293	829
India	-	-	-	-	-	8,130	562	45	258	39
Indonesia	-	-	-	-	-	149	3	6	-	-
Iran	-	-	-	-	-	2,136	-	77	-	-
Iraq	-	-	-	-	-	466	72	-	14	2
Israel	-	-	-	-	-	-	-	-	-	-
Japan	-	-	-	-	-	188,540	8,990	7,624	4,770	553
Kuwait	-	-	-	-	-	42,742	73,974	-	34,561	-
Malaya	-	-	-	-	-	3,481	290	242	129	1
Pakistan	-	-	-	-	-	14,306	597	17	163	148
Philippines	-	-	-	-	-	116,817	9,429	477	4,040	1,291
Taiwan	-	-	-	-	-	-	-	-	-	-
Thailand	-	-	-	-	-	671	2	121	-	-
Other Asian countries	-	-	-	-	-	23,939	1,184	462	490	364
Oceania, total	-	-	-	-	-	589,476	23,319	1,027	10,976	1,031
Australia	-	-	-	-	-	511,683	17,001	939	7,721	566
New Zealand	-	-	-	-	-	76,932	6,318	79	3,255	465
Other countries of Oceania	-	-	-	-	-	861	-	9	-	-
Puerto Rico and United States possessions, total	-	-	-	-	-	70,489	4,850	96	1,471	103
Puerto Rico	-	-	-	-	-	69,721	4,767	96	1,450	103
U. S. possessions	-	-	-	-	-	768	83	-	21	-
Country not stated	20,592	1,239	-	392	-	8,899	466	333	194	326

Footnotes at end of table.

CONTROLLED FOREIGN CORPORATIONS AND THEIR SUBSIDIARIES

Table 24.—TOTAL ASSETS, NET PROFIT OR LOSS, TAXES, AND DIVIDENDS, BY SELECTED MAJOR INDUSTRIAL GROUP OF FOREIGN CORPORATION AND BY SELECTED COUNTRY OF INCORPORATION—Continued

Selected country of incorporation	Selected major industrial group of controlled foreign corporation or its subsidiary									
	Wholesale trade, total					Groceries and related products				
	Total assets (Thousand dollars)	Net profit before taxes (Thousand dollars)	Net loss (Thousand dollars)	Foreign income taxes (Thousand dollars)	Dividends paid to domestic corporation (Thousand dollars)	Total assets (Thousand dollars)	Net profit before taxes (Thousand dollars)	Net loss (Thousand dollars)	Foreign income taxes (Thousand dollars)	Dividends paid to domestic corporation (Thousand dollars)
All countries, total	6,480,573	570,203	63,200	170,836	110,351	174,029	15,583	1,255	3,952	3,195
Canada	1,479,750	79,529	4,428	27,151	9,851	57,341	5,483	86	2,395	264
Latin America, total	1,062,647	101,817	16,096	18,168	15,490	43,478	6,863	658	518	2,882
Argentina	16,915	1,292	1,186	652	737	75	-	8	-	-
Bolivia	9,236	798	-	218	759	-	-	-	-	-
Brazil	163,270	8,304	443	6,491	452	30	-	-	-	-
Chile	36,899	4,005	-	1,645	2,894	-	-	-	-	-
Colombia	53,395	744	2,327	485	-	799	-	24	7	-
Costa Rica	-	-	-	-	-	-	-	-	-	-
Dominican Republic	9,436	2,493	-	850	-	-	-	-	-	-
Guatemala	8,460	800	-	480	-	-	-	-	-	-
Honduras	1,083	25	-	1	-	-	-	-	-	-
Jamaica and Trinidad	258	113	158	-	-	-	-	-	-	-
Mexico	69,836	6,306	958	2,682	1,701	646	310	355	142	8
Panama	448,997	55,112	10,530	1,426	4,712	38,682	6,258	241	274	2,301
Peru	45,474	1,865	160	632	999	1,612	104	30	42	-
Uruguay	8,346	751	51	17	681	-	-	-	-	-
Venezuela	182,786	18,569	267	2,410	2,150	1,634	191	-	53	573
Other Latin American countries	8,256	640	16	179	405	-	-	-	-	-
Other Western Hemisphere, total	326,757	44,141	2,429	13,787	8,570	-	-	-	-	-
The Bahamas	304,666	23,563	2,219	5,745	310	-	-	-	-	-
Bermuda	18,969	20,374	116	7,980	8,260	-	-	-	-	-
Other British West Indies	1,373	-	94	-	-	-	-	-	-	-
Netherlands Antilles	1,749	204	-	62	-	-	-	-	-	-
Other Western Hemisphere	-	-	-	-	-	-	-	-	-	-
Europe, total	2,215,067	201,442	28,925	52,072	67,728	63,003	2,447	369	909	5
Austria	37,053	1,991	105	911	-	-	-	-	-	-
Belgium	64,481	3,742	2,651	954	592	2,320	23	-	-	-
Denmark	105,415	2,431	583	547	71	-	-	-	-	-
Finland	41,073	2,614	12	1,845	439	-	-	-	-	-
France	88,485	5,391	1,504	2,142	1,165	419	-	50	-	5
Greece	29,231	961	-	326	32	-	-	-	-	-
Ireland	14,609	1,679	-	835	140	-	-	-	-	-
Italy	124,718	7,160	3,604	3,512	2,784	124	4	-	-	-
Liechtenstein	9,515	1,480	-	37	52	-	-	-	-	-
Netherlands	62,831	7,493	1,184	2,960	2,639	6,671	102	-	36	-
Norway	35,323	2,473	912	1,286	322	-	-	-	-	-
Portugal	35,849	4,233	-	1,315	1,738	-	-	-	-	-
Spain	17,714	1,430	54	443	218	60	15	-	9	-
Sweden	210,571	6,042	1,698	2,744	4,047	-	-	-	-	-
Switzerland	398,492	51,970	1,552	7,243	1,318	1,662	28	243	82	-
Turkey	32,329	2,074	-	1,017	-	-	-	-	-	-
United Kingdom	598,373	58,533	8,765	14,627	33,010	47,796	1,985	14	691	-
West Germany	305,165	39,533	6,301	9,232	19,161	3,951	290	62	91	-
Other European countries	3,840	212	-	96	-	-	-	-	-	-
Africa, total	390,174	31,274	1,230	8,951	5,772	1,614	303	-	4	-
Congo (Leopoldville)	16,604	1,028	8	355	-	-	-	-	-	-
Egypt	2,720	76	-	19	-	-	-	-	-	-
Ghana	8,793	900	-	606	-	-	-	-	-	-
Liberia	52,048	2,096	-	376	250	-	-	-	-	-
Nigeria	20,410	534	285	600	-	-	-	-	-	-
Rhodesias and Nyasaland	15,958	3,027	84	1,352	524	-	-	-	-	-
Union of South Africa	184,031	20,950	312	4,694	939	1,614	303	-	4	-
Other African countries	89,610	2,663	541	949	4,059	-	-	-	-	-
Asia, total	376,406	87,602	8,704	39,779	2,300	6,300	154	60	56	-
Hong Kong	13,264	1,677	52	214	472	733	32	-	4	-
India	7,016	521	45	258	39	-	-	-	-	-
Indonesia	149	3	6	-	-	146	3	-	-	-
Iran	2,136	-	77	-	-	-	-	-	-	-
Iraq	-	-	-	-	-	-	-	-	-	-
Israel	-	-	-	-	-	-	-	-	-	-
Japan	154,670	497	7,283	181	3	1,254	42	-	21	-
Kuwait	42,742	73,974	-	34,561	-	-	-	-	-	-
Malaya	2,519	79	242	27	1	365	34	24	12	-
Pakistan	14,306	597	17	163	148	-	-	-	-	-
Philippines	116,817	9,429	410	4,040	1,291	3,603	1	36	-	-
Taiwan	-	-	-	-	-	-	-	-	-	-
Thailand	671	2	121	-	-	-	-	-	-	-
Other Asian countries	22,116	823	451	335	346	199	42	-	19	-
Oceania, total	552,332	19,687	967	9,430	274	2,027	333	-	70	44
Australia	478,739	13,999	886	6,498	25	1,818	243	-	30	19
New Zealand	73,506	5,688	79	2,932	249	209	90	-	40	25
Other countries of Oceania	87	-	2	-	-	-	-	-	-	-
Puerto Rico and United States possessions, total	68,554	4,245	88	1,304	40	266	-	82	-	-
Puerto Rico	67,786	4,162	88	1,283	40	266	-	82	-	-
U. S. possessions	768	83	-	21	-	-	-	-	-	-
Country not stated	8,886	466	333	194	326	-	-	-	-	-

Footnotes at end of table.

CONTROLLED FOREIGN CORPORATIONS AND THEIR SUBSIDIARIES

Table 24.—TOTAL ASSETS, NET PROFIT OR LOSS, TAXES, AND DIVIDENDS, BY SELECTED MAJOR INDUSTRIAL GROUP OF FOREIGN CORPORATION AND BY SELECTED COUNTRY OF INCORPORATION—Continued

Selected country of incorporation	Selected major industrial group of controlled foreign corporation or its subsidiary: Electrical goods, hardware, and plumbing, and heating equipment and supplies					Other wholesalers				
	Total assets (Thousand dollars)	Net profit before taxes (Thousand dollars)	Net loss (Thousand dollars)	Foreign income taxes (Thousand dollars)	Dividends paid to domestic corporation (Thousand dollars)	Total assets (Thousand dollars)	Net profit before taxes (Thousand dollars)	Net loss (Thousand dollars)	Foreign income taxes (Thousand dollars)	Dividends paid to domestic corporation (Thousand dollars)
All countries, total	187,964	17,644	1,489	5,036	2,159	6,118,580	536,976	60,456	161,848	104,997
Canada	22,782	3,656	83	1,414	-	1,399,627	70,390	4,259	23,342	9,587
Latin America, total	53,002	4,106	141	951	1,763	966,167	90,848	15,297	16,699	10,845
Argentina	56	-	4	-	-	16,784	1,292	1,174	652	737
Bolivia	-	-	-	-	-	9,236	798	-	218	759
Brazil	773	6	42	-	-	162,467	8,298	401	6,491	452
Chile	-	-	-	-	-	36,899	4,005	-	1,645	2,894
Colombia	-	-	-	-	-	52,596	744	2,303	478	-
Costa Rica	-	-	-	-	-	-	-	-	-	-
Dominican Republic	-	-	-	-	-	9,436	2,493	-	850	-
Guatemala	-	-	-	-	-	8,460	800	-	480	-
Honduras	-	-	-	-	-	1,083	25	-	1	-
Jamaica and Trinidad	5	113	-	-	-	253	-	158	-	-
Mexico	1,613	103	-	41	-	67,577	5,893	603	2,499	1,693
Panama	11,820	1,101	55	104	763	398,495	47,753	10,234	1,048	1,648
Peru	-	-	-	-	-	43,862	1,761	130	590	999
Uruguay	61	-	17	-	-	8,285	751	34	17	681
Venezuela	38,674	2,783	23	806	1,000	142,478	15,595	244	1,551	577
Other Latin American countries	-	-	-	-	-	8,256	640	16	179	405
Other Western Hemisphere, total	1,186	1,431	-	-	-	325,571	42,710	2,429	13,787	8,570
The Bahamas	1,186	1,431	-	-	-	303,480	22,132	2,219	5,745	310
Bermuda	-	-	-	-	-	18,969	20,374	116	7,980	8,260
Other British West Indies	-	-	-	-	-	1,373	-	94	-	-
Netherlands Antilles	-	-	-	-	-	1,749	204	-	62	-
Other Western Hemisphere	-	-	-	-	-	-	-	-	-	-
Europe, total	77,913	7,133	914	2,183	375	2,074,151	191,862	27,642	48,980	67,348
Austria	338	20	-	5	-	36,715	1,971	105	906	-
Belgium	2,083	165	16	97	-	60,078	3,554	2,635	857	592
Denmark	266	-	12	-	-	105,149	2,431	571	547	71
Finland	91	18	-	15	5	40,982	2,596	12	1,830	434
France	857	61	179	13	65	87,209	5,330	1,275	2,129	1,095
Greece	-	-	-	-	-	29,231	961	-	326	32
Ireland	-	-	-	-	-	14,609	1,679	-	835	140
Italy	31,783	884	-	574	-	92,811	6,272	3,604	2,938	2,784
Liechtenstein	-	-	-	-	-	9,515	1,480	-	37	52
Netherlands	7,718	304	225	147	99	48,442	7,087	959	2,777	2,540
Norway	892	50	-	15	-	34,431	2,423	912	1,271	322
Portugal	2,656	37	-	45	-	33,193	4,196	-	1,270	1,738
Spain	-	-	-	-	-	17,654	1,415	54	434	218
Sweden	216	-	9	-	-	210,355	6,042	1,689	2,744	4,047
Switzerland	15,093	2,736	295	406	-	381,737	49,206	1,014	6,755	1,318
Turkey	149	6	-	2	-	32,180	2,068	-	1,015	-
United Kingdom	777	-	137	-	3	549,800	56,548	8,614	13,936	33,007
West Germany	14,994	2,852	41	864	203	286,220	36,391	6,198	8,277	18,958
Other European countries	-	-	-	-	-	3,840	212	-	96	-
Africa, total	1,480	139	-	47	-	387,080	30,832	1,230	8,900	5,772
Congo (Leopoldville)	-	-	-	-	-	16,604	1,028	8	355	-
Egypt	-	-	-	-	-	2,720	76	-	19	-
Ghana	-	-	-	-	-	8,793	900	-	606	-
Liberia	-	-	-	-	-	52,048	2,096	-	376	250
Nigeria	-	-	-	-	-	20,410	534	285	600	-
Rhodesias and Nyasaland	325	13	-	6	-	15,633	3,014	84	1,346	524
Union of South Africa	1,155	126	-	41	-	181,262	20,521	312	4,649	939
Other African countries	-	-	-	-	-	89,610	2,663	541	949	4,059
Asia, total	15,303	598	59	237	21	354,803	86,850	8,585	39,486	2,279
Hong Kong	48	32	-	1	-	12,483	1,613	52	209	472
India	3,730	160	-	102	13	3,286	361	45	156	26
Indonesia	-	-	-	-	-	3	-	6	-	-
Iran	1,098	-	-	-	-	1,038	-	77	-	-
Iraq	-	-	-	-	-	-	-	-	-	-
Israel	-	-	-	-	-	-	-	-	-	-
Japan	8,639	38	-	19	3	144,777	417	7,283	141	-
Kuwait	-	-	-	-	-	42,742	73,974	-	34,561	-
Malaya	-	-	-	-	-	2,154	45	218	15	1
Pakistan	-	-	-	-	-	14,306	597	17	163	148
Philippines	1,788	368	59	115	5	111,426	9,060	315	3,925	1,286
Taiwan	-	-	-	-	-	-	-	-	-	-
Thailand	-	-	-	-	-	671	2	121	-	-
Other Asian countries	-	-	-	-	-	21,917	781	451	316	346
Oceania, total	4,133	-	292	-	-	546,172	19,354	675	9,360	230
Australia	4,133	-	292	-	-	472,788	13,756	594	6,468	6
New Zealand	-	-	-	-	-	73,297	5,598	79	2,892	224
Other countries of Oceania	-	-	-	-	-	87	-	2	-	-
Puerto Rico and United States possessions, total	12,165	581	-	204	-	56,123	3,664	6	1,100	40
Puerto Rico	12,165	581	-	204	-	55,355	3,581	6	1,079	40
U. S. possessions	-	-	-	-	-	768	83	-	21	-
Country not stated	-	-	-	-	-	8,886	466	333	194	326

Footnotes at end of table.

CONTROLLED FOREIGN CORPORATIONS AND THEIR SUBSIDIARIES

Table 24.—TOTAL ASSETS, NET PROFIT OR LOSS, TAXES, AND DIVIDENDS, BY SELECTED MAJOR INDUSTRIAL GROUP OF FOREIGN CORPORATION AND BY SELECTED COUNTRY OF INCORPORATION—Continued

Selected country of incorporation	Selected major industrial group of controlled foreign corporation or its subsidiary									
	Retail trade, total					General merchandise				
	Total assets (Thousand dollars)	Net profit before taxes (Thousand dollars)	Net loss (Thousand dollars)	Foreign income taxes (Thousand dollars)	Dividends paid to domestic corporation (Thousand dollars)	Total assets (Thousand dollars)	Net profit before taxes (Thousand dollars)	Net loss (Thousand dollars)	Foreign income taxes (Thousand dollars)	Dividends paid to domestic corporation (Thousand dollars)
All countries, total	1,504,948	221,243	25,432	104,196	38,190	960,598	173,367	4,475	88,563	33,448
Canada	431,507	50,583	1,571	24,958	1,955	242,477	28,790	526	14,831	1,781
Latin America, total	170,043	19,837	1,375	6,677	5,551	99,884	12,301	150	5,936	4,051
Argentina	11,054	437	-	244	51	4,674	419	-	244	51
Bolivia	-	-	-	-	-	-	-	-	-	-
Brazil	6,690	370	20	182	-	6,213	328	20	171	-
Chile	2,039	350	238	140	245	1,976	350	-	140	-
Colombia	16,055	1,911	-	1,006	117	16,055	1,911	-	1,006	245 117
Costa Rica	3,373	91	-	35	-	-	-	-	-	-
Dominican Republic	-	-	-	-	-	-	-	-	-	-
Guatemala	411	38	52	13	10	370	38	28	13	10
Honduras	-	-	-	-	-	-	-	-	-	-
Jamaica and Trinidad	509	94	-	40	21	509	94	-	40	21
Mexico	47,362	5,082	105	2,724	1,863	47,309	5,082	92	2,724	1,863
Panama	43,814	5,801	-	180	1,530	1,686	227	-	4	30
Peru	855	102	-	75	19	(1)	101	-	75	19
Uruguay	2,048	104	-	5	29	852	44	-	5	29
Venezuela	35,731	5,438	960	2,024	1,666	20,240	3,707	10	1,514	1,666
Other Latin American countries	102	19	-	9	-	-	-	-	-	-
Other Western Hemisphere, total	6,804	1,790	-	-	-	-	-	-	-	-
The Bahamas	6,804	1,790	-	-	-	-	-	-	-	-
Bermuda	-	-	-	-	-	-	-	-	-	-
Other British West Indies	-	-	-	-	-	-	-	-	-	-
Netherlands Antilles	-	-	-	-	-	-	-	-	-	-
Other Western Hemisphere	-	-	-	-	-	-	-	-	-	-
Europe, total	803,537	133,333	21,316	65,760	28,458	548,090	120,529	3,082	61,949	25,922
Austria	2,331	91	121	58	14	1,794	91	17	58	14
Belgium	22,678	646	3,537	158	230	4,673	241	720	80	30
Denmark	18,244	256	1,421	70	123	375	78	-	32	-
Finland	6,817	54	-	216	-	-	-	-	-	-
France	20,518	1,042	221	619	226	15,989	750	30	492	189
Greece	-	-	-	-	-	-	-	-	-	-
Ireland	76	-	4	-	-	-	-	-	-	-
Italy	5,672	102	491	50	-	836	-	177	-	-
Liechtenstein	-	-	-	-	-	-	-	-	-	-
Netherlands	53,901	985	2,330	440	219	3,656	371	-	167	49
Norway	2,455	368	10	196	9	1,264	90	-	49	9
Portugal	2,348	-	268	33	-	1,533	-	170	23	-
Spain	2,222	324	38	122	-	1,939	324	-	121	-
Sweden	47,449	77	2,752	855	6	1,945	-	75	-	-
Switzerland	61,943	8,522	1,410	824	1,254	19,459	-	253	-	-
Turkey	1,482	146	3	59	-	646	146	-	59	-
United Kingdom	461,421	102,425	7,083	55,147	16,127	410,465	100,564	854	54,110	16,127
West Germany	92,364	18,132	1,627	6,838	10,250	83,516	17,874	786	6,758	9,504
Other European countries	1,616	163	-	75	-	-	-	-	-	-
Africa, total	12,757	1,676	710	160	479	9,950	320	588	141	479
Congo (Leopoldville)	-	-	-	-	-	-	-	-	-	-
Egypt	-	-	-	-	-	-	-	-	-	-
Ghana	605	122	-	67	-	605	122	-	67	-
Liberia	2,525	1,356	-	19	-	-	-	-	-	-
Nigeria	1,542	-	392	-	-	1,318	-	271	-	-
Rhodesias and Nyasaland	963	69	-	28	-	963	69	-	28	-
Union of South Africa	5,953	69	34	29	479	5,895	69	33	29	479
Other African countries	1,169	60	284	17	-	1,169	60	284	17	-
Asia, total	41,425	9,787	431	4,928	927	33,608	9,261	107	4,804	811
Hong Kong	3,250	634	12	79	357	1,399	335	-	33	241
India	1,114	41	-	-	-	-	-	-	-	-
Indonesia	-	-	-	-	-	-	-	-	-	-
Iran	-	-	-	-	-	-	-	-	-	-
Iraq	466	72	-	14	2	466	72	-	14	2
Israel	-	-	-	-	-	-	-	-	-	-
Japan	33,870	8,493	341	4,589	550	29,876	8,493	96	4,589	550
Kuwait	-	-	-	-	-	-	-	-	-	-
Malaya	962	211	-	102	-	962	211	-	102	-
Pakistan	-	-	-	-	-	-	-	-	-	-
Philippines	(1)	-	67	-	-	-	-	-	-	-
Taiwan	-	-	-	-	-	-	-	-	-	-
Thailand	-	-	-	-	-	-	-	-	-	-
Other Asian countries	1,763	336	11	144	18	905	150	11	66	18
Oceania, total	36,927	3,632	21	1,546	757	24,990	1,959	14	828	341
Australia	32,727	3,002	14	1,223	541	23,640	1,770	14	741	263
New Zealand	3,426	630	-	323	216	1,350	189	-	87	78
Other countries of Oceania	774	-	7	-	-	-	-	-	-	-
Puerto Rico and United States possessions, total	1,935	605	8	167	63	1,599	207	8	74	63
Puerto Rico	1,935	605	8	167	63	1,599	207	8	74	63
U. S. possessions	-	-	-	-	-	-	-	-	-	-
Country not stated	13	-	-	-	-	-	-	-	-	-

Footnotes at end of table.

CONTROLLED FOREIGN CORPORATIONS AND THEIR SUBSIDIARIES

Table 24.—TOTAL ASSETS, NET PROFIT OR LOSS, TAXES, AND DIVIDENDS, BY SELECTED MAJOR INDUSTRIAL GROUP OF FOREIGN CORPORATION AND BY SELECTED COUNTRY OF INCORPORATION—Continued

Selected country of incorporation	Selected major industrial group of controlled foreign corporation or its subsidiary									
	Automotive dealers and gasoline service stations					All other retail trade				
	Total assets (Thousand dollars)	Net profit before taxes (Thousand dollars)	Net loss (Thousand dollars)	Foreign income taxes (Thousand dollars)	Dividends paid to domestic corporation (Thousand dollars)	Total assets (Thousand dollars)	Net profit before taxes (Thousand dollars)	Net loss (Thousand dollars)	Foreign income taxes (Thousand dollars)	Dividends paid to domestic corporation (Thousand dollars)
All countries, total	337,819	14,899	18,368	3,750	2,267	206,531	32,977	2,589	11,883	2,475
Canada	73,518	3,907	763	1,356	-	115,512	17,886	282	8,771	174
Latin America, total	44,384	5,318	-	216	1,500	25,775	2,218	1,225	525	-
Argentina	-	-	-	-	-	6,380	18	-	-	-
Bolivia	-	-	-	-	-	-	-	-	-	-
Brazil	477	42	-	11	-	-	-	-	-	-
Chile	-	-	-	-	-	63	-	238	-	-
Colombia	-	-	-	-	-	-	-	-	-	-
Costa Rica	3,373	91	-	35	-	-	-	-	-	-
Dominican Republic	-	-	-	-	-	-	-	-	-	-
Guatemala	-	-	-	-	-	41	-	24	-	-
Honduras	-	-	-	-	-	-	-	-	-	-
Jamaica and Trinidad	-	-	-	-	-	-	-	-	-	-
Mexico	-	-	-	-	-	53	-	13	-	-
Panama	40,534	5,185	-	170	1,500	1,594	389	-	6	-
Peru	-	-	-	-	-	855	1	-	-	-
Uruguay	-	-	-	-	-	1,196	60	-	-	-
Venezuela	-	-	-	-	-	15,491	1,731	950	510	-
Other Latin American countries	-	-	-	-	-	102	19	-	9	-
Other Western Hemisphere, total	6,804	1,790	-	-	-	-	-	-	-	-
The Bahamas	6,804	1,790	-	-	-	-	-	-	-	-
Bermuda	-	-	-	-	-	-	-	-	-	-
Other British West Indies	-	-	-	-	-	-	-	-	-	-
Netherlands Antilles	-	-	-	-	-	-	-	-	-	-
Other Western Hemisphere	-	-	-	-	-	-	-	-	-	-
Europe, total	196,471	1,235	17,281	1,607	613	58,976	11,569	953	2,204	1,923
Austria	-	-	-	-	-	537	-	104	-	-
Belgium	15,339	-	2,817	-	-	2,666	405	-	78	200
Denmark	16,644	6	1,404	8	-	1,225	172	17	30	123
Finland	6,817	54	-	216	-	(1)	-	-	-	-
France	162	1	-	-	-	4,367	291	191	127	37
Greece	-	-	-	-	-	-	-	-	-	-
Ireland	-	-	-	-	-	76	-	4	-	-
Italy	2,974	-	225	-	-	1,862	102	89	50	-
Liechtenstein	-	-	-	-	-	-	-	-	-	-
Netherlands	48,425	157	2,330	70	-	1,820	457	-	203	170
Norway	140	-	10	-	-	1,051	278	-	147	-
Portugal	815	-	98	10	-	-	-	-	-	-
Spain	283	-	38	1	-	-	-	-	-	-
Sweden	44,081	-	2,660	850	-	1,423	77	17	5	6
Switzerland	9,230	259	1,157	90	-	33,254	8,263	-	734	1,254
Turkey	836	-	3	-	-	-	-	-	-	-
United Kingdom	43,117	375	6,172	218	-	7,839	1,486	57	819	-
West Germany	5,992	220	367	69	613	2,856	38	474	11	133
Other European countries	1,616	163	-	75	-	-	-	-	-	-
Africa, total	2,525	1,356	-	19	-	282	-	122	-	-
Congo (Leopoldville)	-	-	-	-	-	-	-	-	-	-
Egypt	-	-	-	-	-	-	-	-	-	-
Ghana	-	-	-	-	-	-	-	-	-	-
Liberia	2,525	1,356	-	19	-	-	-	-	-	-
Nigeria	-	-	-	-	-	224	-	121	-	-
Rhodesias and Nyasaland	-	-	-	-	-	-	-	-	-	-
Union of South Africa	-	-	-	-	-	58	-	1	-	-
Other African countries	-	-	-	-	-	-	-	-	-	-
Asia, total	7,632	316	324	89	16	185	210	-	35	100
Hong Kong	1,666	89	12	11	16	185	210	-	35	100
India	1,114	41	-	-	-	-	-	-	-	-
Indonesia	-	-	-	-	-	-	-	-	-	-
Iran	-	-	-	-	-	-	-	-	-	-
Iraq	-	-	-	-	-	-	-	-	-	-
Israel	-	-	-	-	-	-	-	-	-	-
Japan	3,994	-	245	-	-	-	-	-	-	-
Kuwait	-	-	-	-	-	-	-	-	-	-
Malaya	-	-	-	-	-	-	-	-	-	-
Pakistan	-	-	-	-	-	-	-	-	-	-
Philippines	(1)	-	67	-	-	-	-	-	-	-
Taiwan	-	-	-	-	-	-	-	-	-	-
Thailand	-	-	-	-	-	-	-	-	-	-
Other Asian countries	858	186	-	78	-	-	-	-	-	-
Oceania, total	6,472	977	-	463	138	5,465	696	7	255	278
Australia	4,396	536	-	227	-	4,691	696	-	255	278
New Zealand	2,076	441	-	236	138	-	-	-	-	-
Other countries of Oceania	-	-	-	-	-	774	-	7	-	-
Puerto Rico and United States possessions, total	-	-	-	-	-	336	398	-	93	-
Puerto Rico	-	-	-	-	-	-	-	-	-	-
U. S. possessions	-	-	-	-	-	336	398	-	93	-
Country not stated	13	-	-	-	-	-	-	-	-	-

Footnotes at end of table.

CONTROLLED FOREIGN CORPORATIONS AND THEIR SUBSIDIARIES

Table 24.—TOTAL ASSETS, NET PROFIT OR LOSS, TAXES, AND DIVIDENDS, BY SELECTED MAJOR INDUSTRIAL GROUP OF FOREIGN CORPORATION AND BY SELECTED COUNTRY OF INCORPORATION—Continued

Selected country of incorporation	Selected major industrial group of controlled foreign corporation or its subsidiary									
	Wholesale and retail trade not allocable					Finance, insurance, and real estate, total				
	Total assets (Thousand dollars)	Net profit before taxes (Thousand dollars)	Net loss (Thousand dollars)	Foreign income taxes (Thousand dollars)	Dividends paid to domestic corporation (Thousand dollars)	Total assets (Thousand dollars)	Net profit before taxes (Thousand dollars)	Net loss (Thousand dollars)	Foreign income taxes (Thousand dollars)	Dividends paid to domestic corporation (Thousand dollars)
All countries, total	37,703	16,155	119	4,920	324	4,607,891	324,076	18,454	54,616	115,509
Canada	1,176	31	30	7	-	2,711,457	91,920	4,850	22,869	25,532
Latin America, total	13,621	3,108	21	368	-	540,156	30,758	4,000	2,459	5,517
Argentina	-	-	-	-	-	59,867	2,807	486	403	443
Bolivia	-	-	-	-	-	1,306	19	-	-	-
Brazil	411	15	-	7	-	113,375	4,755	654	122	423
Chile	-	-	-	-	-	1,976	620	219	83	539
Colombia	-	-	-	-	-	543	5	305	8	-
Costa Rica	-	-	-	-	-	-	-	-	-	-
Dominican Republic	-	-	-	-	-	2,973	109	44	-	-
Guatemala	-	-	-	-	-	-	-	-	-	-
Honduras	-	-	-	-	-	-	-	-	-	-
Jamaica and Trinidad	-	-	-	-	-	2,856	-	688	-	-
Mexico	116	-	21	-	-	21,074	653	151	210	98
Panama	8,522	2,158	-	270	-	186,721	15,816	1,239	785	1,354
Peru	-	-	-	-	-	5,285	277	27	84	-
Uruguay	-	-	-	-	-	8	-	-	-	-
Venezuela	4,572	935	-	91	-	144,172	5,697	187	764	2,660
Other Latin American countries	-	-	-	-	-	-	-	-	-	-
Other Western Hemisphere, total	14,273	8,778	-	4,366	-	114,565	18,490	135	134	3,033
The Bahamas	14,273	8,778	-	4,366	-	89,985	16,997	69	125	3,033
Bermuda	-	-	-	-	-	6,417	364	66	1	-
Other British West Indies	-	-	-	-	-	2,616	99	-	-	-
Netherlands Antilles	-	-	-	-	-	15,478	1,030	-	8	-
Other Western Hemisphere	-	-	-	-	-	69	-	-	-	-
Europe, total	7,986	3,983	29	159	226	880,264	114,231	8,731	7,908	78,668
Austria	-	-	-	-	-	-	-	-	-	-
Belgium	92	-	8	-	-	2,077	20	29	5	-
Denmark	-	-	-	-	-	5,396	2,292	-	43	-
Finland	-	-	-	-	-	-	-	-	-	-
France	659	87	11	43	-	36,599	960	34	473	107
Greece	-	-	-	-	-	-	-	-	-	-
Ireland	-	-	-	-	-	-	-	-	-	-
Italy	-	-	-	-	-	2,862	5,064	21	2,020	751
Liechtenstein	-	-	-	-	-	1,648	2,045	152	-	-
Netherlands	-	-	-	-	-	23,008	119	47	19	8
Norway	-	-	-	-	-	105	-	-	-	-
Portugal	-	-	-	-	-	1,267	-	-	-	-
Spain	-	-	-	-	-	1,327	49	-	6	-
Sweden	-	-	-	-	-	30,336	73	47	36	36
Switzerland	4,919	3,720	-	32	226	366,890	20,734	6,508	862	5,760
Turkey	-	-	-	-	-	-	-	-	-	-
United Kingdom	2,310	174	10	84	-	323,533	81,035	1,369	3,811	71,852
West Germany	6	2	-	-	-	82,927	1,787	524	616	149
Other European countries	-	-	-	-	-	2,289	53	-	17	5
Africa, total	370	230	-	9	98	216,251	21,604	268	4,752	1,050
Congo (Leopoldville)	-	-	-	-	-	-	-	-	-	-
Egypt	-	-	-	-	-	-	-	-	-	-
Ghana	-	-	-	-	-	-	-	-	-	-
Liberia	-	-	-	-	-	44,777	6,742	-	136	1,050
Nigeria	-	-	-	-	-	-	-	-	-	-
Rhodesias and Nyasaland	-	-	-	-	-	108,956	13,632	-	4,566	-
Union of South Africa	370	230	-	9	98	62,512	1,230	264	50	-
Other African countries	-	-	-	-	-	6	-	4	-	-
Asia, total	60	25	-	11	-	21,937	42,151	25	16,316	709
Hong Kong	-	-	-	-	-	-	-	-	-	-
India	-	-	-	-	-	491	41	-	20	-
Indonesia	-	-	-	-	-	-	-	-	-	-
Iran	-	-	-	-	-	(1)	-	6	-	-
Iraq	-	-	-	-	-	11,673	40,652	-	15,902	31
Israel	-	-	-	-	-	7,225	1,257	-	335	678
Japan	-	-	-	-	-	969	-	19	21	-
Kuwait	-	-	-	-	-	-	-	-	-	-
Malaya	-	-	-	-	-	-	-	-	-	-
Pakistan	-	-	-	-	-	-	-	-	-	-
Philippines	-	-	-	-	-	1,037	181	-	31	-
Taiwan	-	-	-	-	-	-	-	-	-	-
Thailand	-	-	-	-	-	220	7	-	1	-
Other Asian countries	60	25	-	11	-	322	13	-	6	-
Oceania, total	217	-	39	-	-	108,828	2,886	118	155	1,000
Australia	217	-	39	-	-	100,246	2,878	13	127	1,000
New Zealand	-	-	-	-	-	8,582	8	105	28	-
Other countries of Oceania	-	-	-	-	-	-	-	-	-	-
Puerto Rico and United States possessions, total	-	-	-	-	-	12,886	2,032	319	23	-
Puerto Rico	-	-	-	-	-	12,508	2,032	319	23	-
U. S. possessions	-	-	-	-	-	378	-	-	-	-
Country not stated	-	-	-	-	-	1,547	4	8	-	-

Footnotes at end of table.

CONTROLLED FOREIGN CORPORATIONS AND THEIR SUBSIDIARIES

Table 24.—TOTAL ASSETS, NET PROFIT OR LOSS, TAXES, AND DIVIDENDS, BY SELECTED MAJOR INDUSTRIAL GROUP OF FOREIGN CORPORATION AND BY SELECTED COUNTRY OF INCORPORATION—Continued

Selected country of incorporation	Selected major industrial group of controlled foreign corporation or its subsidiary									
	Banking					Credit agencies other than banks				
	Total assets (Thousand dollars)	Net profit before taxes (Thousand dollars)	Net loss (Thousand dollars)	Foreign income taxes (Thousand dollars)	Dividends paid to domestic corporation (Thousand dollars)	Total assets (Thousand dollars)	Net profit before taxes (Thousand dollars)	Net loss (Thousand dollars)	Foreign income taxes (Thousand dollars)	Dividends paid to domestic corporation (Thousand dollars)
All countries, total	236,933	6,486	506	2,293	1,824	1,354,599	45,975	2,456	18,931	6,280
Canada	-	-	-	-	-	1,091,492	38,087	1,765	17,239	5,836
Latin America, total	103,341	534	197	125	65	127,749	5,723	564	817	364
Argentina	-	-	-	-	-	58,437	2,521	450	396	292
Bolivia	-	-	-	-	-	-	-	-	-	-
Brazil	28,865	-	197	-	-	21,272	15	75	40	-
Chile	-	-	-	-	-	-	-	-	-	-
Colombia	-	-	-	-	-	-	-	-	-	-
Costa Rica	-	-	-	-	-	-	-	-	-	-
Dominican Republic	-	-	-	-	-	-	-	-	-	-
Guatemala	-	-	-	-	-	-	-	-	-	-
Honduras	-	-	-	-	-	-	-	-	-	-
Jamaica and Trinidad	-	-	-	-	-	-	-	-	-	-
Mexico	-	-	-	-	-	5,312	237	-	110	72
Panama	-	-	-	-	-	39,199	2,820	-	226	-
Peru	-	-	-	-	-	1,563	130	-	45	-
Uruguay	(1)	-	-	-	-	-	-	-	-	-
Venezuela	74,476	534	-	125	65	1,966	-	39	-	-
Other Latin American countries	-	-	-	-	-	-	-	-	-	-
Other Western Hemisphere, total	14,135	62	62	-	-	1,082	24	-	-	-
The Bahamas	14,135	62	62	-	-	91	-	-	-	-
Bermuda	-	-	-	-	-	-	-	-	-	-
Other British West Indies	-	-	-	-	-	-	-	-	-	-
Netherlands Antilles	-	-	-	-	-	991	24	-	-	-
Other Western Hemisphere	-	-	-	-	-	-	-	-	-	-
Europe, total	63,174	5,115	1	2,032	759	108,970	2,092	83	853	80
Austria	-	-	-	-	-	-	-	-	-	-
Belgium	-	-	-	-	-	583	1	-	-	-
Denmark	-	-	-	-	-	52	5	-	1	-
Finland	-	-	-	-	-	-	-	-	-	-
France	2,041	-	1	-	-	11,400	494	16	247	-
Greece	-	-	-	-	-	-	-	-	-	-
Ireland	-	-	-	-	-	-	-	-	-	-
Italy	(1)	4,994	-	1,980	751	276	18	8	7	-
Liechtenstein	-	-	-	-	-	-	-	-	-	-
Netherlands	1,505	34	-	15	8	11,472	39	-	2	-
Norway	-	-	-	-	-	-	-	-	-	-
Portugal	-	-	-	-	-	-	-	-	-	-
Spain	-	-	-	-	-	-	-	-	-	-
Sweden	-	-	-	-	-	-	-	-	-	-
Switzerland	55,539	47	-	18	-	8,468	35	-	6	-
Turkey	-	-	-	-	-	-	-	-	-	-
United Kingdom	1,804	9	-	2	-	14,688	427	10	170	80
West Germany	-	-	-	-	-	62,031	1,073	49	420	-
Other European countries	2,285	31	-	17	-	-	-	-	-	-
Africa, total	56,283	775	246	136	1,000	-	-	-	-	-
Congo (Leopoldville)	-	-	-	-	-	-	-	-	-	-
Egypt	-	-	-	-	-	-	-	-	-	-
Ghana	-	-	-	-	-	-	-	-	-	-
Liberia	31,029	775	-	136	1,000	-	-	-	-	-
Nigeria	-	-	-	-	-	-	-	-	-	-
Rhodesias and Nyasaland	-	-	-	-	-	-	-	-	-	-
Union of South Africa	25,254	-	246	-	-	-	-	-	-	-
Other African countries	-	-	-	-	-	-	-	-	-	-
Asia, total	-	-	-	-	-	15	1	-	-	-
Hong Kong	-	-	-	-	-	-	-	-	-	-
India	-	-	-	-	-	-	-	-	-	-
Indonesia	-	-	-	-	-	-	-	-	-	-
Iran	-	-	-	-	-	-	-	-	-	-
Iraq	-	-	-	-	-	-	-	-	-	-
Israel	-	-	-	-	-	-	-	-	-	-
Japan	-	-	-	-	-	-	-	-	-	-
Kuwait	-	-	-	-	-	-	-	-	-	-
Malaya	-	-	-	-	-	-	-	-	-	-
Pakistan	-	-	-	-	-	-	-	-	-	-
Philippines	-	-	-	-	-	15	1	-	-	-
Taiwan	-	-	-	-	-	-	-	-	-	-
Thailand	-	-	-	-	-	-	-	-	-	-
Other Asian countries	-	-	-	-	-	-	-	-	-	-
Oceania, total	-	-	-	-	-	22,698	42	-	22	-
Australia	-	-	-	-	-	22,698	42	-	22	-
New Zealand	-	-	-	-	-	-	-	-	-	-
Other countries of Oceania	-	-	-	-	-	-	-	-	-	-
Puerto Rico and United States possessions, total	-	-	-	-	-	1,232	6	36	-	-
Puerto Rico	-	-	-	-	-	1,232	6	36	-	-
U. S. possessions	-	-	-	-	-	-	-	-	-	-
Country not stated	-	-	-	-	-	1,361	-	8	-	-

Footnotes at end of table.

CONTROLLED FOREIGN CORPORATIONS AND THEIR SUBSIDIARIES

Table 24.—TOTAL ASSETS, NET PROFIT OR LOSS, TAXES, AND DIVIDENDS, BY SELECTED MAJOR INDUSTRIAL GROUP OF FOREIGN CORPORATION AND BY SELECTED COUNTRY OF INCORPORATION—Continued

Selected country of incorporation	Selected major industrial group of controlled foreign corporation or its subsidiary									
	Holding and other investment companies					Insurance carriers				
	Total assets (Thousand dollars)	Net profit before taxes (Thousand dollars)	Net loss (Thousand dollars)	Foreign income taxes (Thousand dollars)	Dividends paid to domestic corporation (Thousand dollars)	Total assets (Thousand dollars)	Net profit before taxes (Thousand dollars)	Net loss (Thousand dollars)	Foreign income taxes (Thousand dollars)	Dividends paid to domestic corporation (Thousand dollars)
All countries, total	2,028,619	206,232	9,518	13,298	101,593	621,778	12,120	2,115	897	2,898
Canada	938,453	41,445	473	3,072	18,997	525,062	6,893	639	795	271
Latin America, total	239,225	21,349	1,722	886	3,448	21,257	235	125	36	100
Argentina	547	93	-	-	-	-	-	-	-	-
Bolivia	-	-	-	-	-	-	-	-	-	-
Brazil	60,288	4,649	377	13	413	177	18	-	1	-
Chile	1,719	617	-	83	539	-	-	-	-	-
Colombia	-	-	-	-	-	-	-	-	-	-
Costa Rica	-	-	-	-	-	-	-	-	-	-
Dominican Republic	-	-	-	-	-	-	-	-	-	-
Guatemala	-	-	-	-	-	-	-	-	-	-
Honduras	-	-	-	-	-	-	-	-	-	-
Jamaica and Trinidad	-	-	-	-	-	-	-	-	-	-
Mexico	9,596	189	23	37	-	3,002	114	125	32	-
Panama	125,771	12,893	1,239	556	1,254	18,078	103	-	3	100
Peru	1,839	49	-	3	-	-	-	-	-	-
Uruguay	-	-	-	-	-	-	-	-	-	-
Venezuela	39,465	2,859	83	194	1,242	-	-	-	-	-
Other Latin American countries	-	-	-	-	-	-	-	-	-	-
Other Western Hemisphere, total	39,506	16,216	2	29	411	20,438	1,479	4	15	2,522
The Bahamas	35,226	15,362	2	29	411	14,156	1,115	4	14	2,522
Bermuda	-	-	-	-	-	6,282	364	-	1	-
Other British West Indies	-	-	-	-	-	-	-	-	-	-
Netherlands Antilles	4,280	854	-	-	-	-	-	-	-	-
Other Western Hemisphere	-	-	-	-	-	-	-	-	-	-
Europe, total	631,993	105,787	7,185	4,689	77,687	33,839	467	1,089	1	5
Austria	-	-	-	-	-	-	-	-	-	-
Belgium	750	19	-	5	-	(1)	-	-	-	-
Denmark	5,344	2,287	-	42	-	-	-	-	-	-
Finland	-	-	-	-	-	-	-	-	-	-
France	7,010	56	1	8	6	-	-	-	-	-
Greece	-	-	-	-	-	-	-	-	-	-
Ireland	-	-	-	-	-	-	-	-	-	-
Italy	381	44	2	19	-	-	-	-	-	-
Liechtenstein	708	1,602	-	-	-	940	443	152	-	-
Netherlands	8,231	46	5	2	-	-	-	-	-	-
Norway	102	-	-	-	-	-	-	-	-	-
Portugal	1,267	-	-	-	-	-	-	-	-	-
Spain	1,327	49	-	6	-	-	-	-	-	-
Sweden	-	-	-	-	-	28,114	-	47	-	-
Switzerland	296,432	20,611	5,621	823	5,760	3,784	-	886	-	-
Turkey	-	-	-	-	-	-	-	-	-	-
United Kingdom	305,706	80,596	1,355	3,638	71,772	195	-	4	1	-
West Germany	4,731	477	201	146	149	806	2	-	-	-
Other European countries	4	-	-	-	-	(1)	22	-	-	5
Africa, total	121,043	19,508	-	4,539	50	3,147	180	-	14	-
Congo (Leopoldville)	-	-	-	-	-	-	-	-	-	-
Egypt	-	-	-	-	-	-	-	-	-	-
Ghana	-	-	-	-	-	-	-	-	-	-
Liberia	13,284	5,917	-	-	50	-	-	-	-	-
Nigeria	-	-	-	-	-	-	-	-	-	-
Rhodesias and Nyasaland	107,759	13,591	-	4,539	-	-	-	-	-	-
Union of South Africa	-	-	-	-	-	3,147	180	-	14	-
Other African countries	-	-	-	-	-	-	-	-	-	-
Asia, total	1,196	55	19	21	-	-	-	-	-	-
Hong Kong	-	-	-	-	-	-	-	-	-	-
India	-	-	-	-	-	-	-	-	-	-
Indonesia	-	-	-	-	-	-	-	-	-	-
Iran	-	-	-	-	-	-	-	-	-	-
Iraq	-	-	-	-	-	-	-	-	-	-
Israel	-	-	-	-	-	-	-	-	-	-
Japan	969	-	19	21	-	-	-	-	-	-
Kuwait	-	-	-	-	-	-	-	-	-	-
Malaya	-	-	-	-	-	-	-	-	-	-
Pakistan	-	-	-	-	-	-	-	-	-	-
Philippines	196	55	-	-	-	-	-	-	-	-
Taiwan	-	-	-	-	-	-	-	-	-	-
Thailand	-	-	-	-	-	-	-	-	-	-
Other Asian countries	31	-	-	-	-	-	-	-	-	-
Oceania, total	56,875	1,869	117	62	1,000	11,045	876	-	13	-
Australia	48,387	1,863	12	35	1,000	11,045	876	-	13	-
New Zealand	8,488	6	105	27	-	-	-	-	-	-
Other countries of Oceania	-	-	-	-	-	-	-	-	-	-
Puerto Rico and United States possessions, total	234	-	-	-	-	6,990	1,990	258	23	-
Puerto Rico	234	-	-	-	-	6,990	1,990	258	23	-
U. S. possessions	-	-	-	-	-	-	-	-	-	-
Country not stated	94	3	-	-	-	-	-	-	-	-

Footnotes at end of table.

CONTROLLED FOREIGN CORPORATIONS AND THEIR SUBSIDIARIES

Table 24.—TOTAL ASSETS, NET PROFIT OR LOSS, TAXES, AND DIVIDENDS, BY SELECTED MAJOR INDUSTRIAL GROUP OF FOREIGN CORPORATION AND BY SELECTED COUNTRY OF INCORPORATION—Continued

Selected country of incorporation	Selected major industrial group of controlled foreign corporation or its subsidiary									
	Real estate, except lessors of real property other than buildings					All other finance, insurance, and real estate				
	Total assets (Thousand dollars)	Net profit before taxes (Thousand dollars)	Net loss (Thousand dollars)	Foreign income taxes (Thousand dollars)	Dividends paid to domestic corporation (Thousand dollars)	Total assets (Thousand dollars)	Net profit before taxes (Thousand dollars)	Net loss (Thousand dollars)	Foreign income taxes (Thousand dollars)	Dividends paid to domestic corporation (Thousand dollars)
All countries, total	211,205	5,993	2,995	1,446	2,404	154,757	47,270	864	17,751	510
Canada	77,562	940	1,792	194	4	78,888	4,555	181	1,569	424
Latin America, total	37,155	2,571	786	510	1,508	11,429	346	606	85	32
Argentina	819	193	1	7	151	64	-	35	-	-
Bolivia	-	-	-	-	-	1,306	19	-	-	-
Brazil	2,054	-	5	12	10	719	73	-	56	-
Chile	174	3	-	-	-	83	-	219	-	-
Colombia	383	5	-	8	-	160	-	305	-	-
Costa Rica	-	-	-	-	-	-	-	-	-	-
Dominican Republic	-	-	-	-	-	2,973	109	44	-	-
Guatemala	-	-	-	-	-	-	-	-	-	-
Honduras	-	-	-	-	-	-	-	-	-	-
Jamaica and Trinidad	2,856	-	688	-	-	-	-	-	-	-
Mexico	2,702	93	-	22	26	462	20	3	9	-
Panama	-	-	-	-	-	3,673	-	-	-	-
Peru	1,883	98	27	36	-	-	-	-	-	-
Uruguay	-	-	-	-	-	8	-	-	-	-
Venezuela	26,284	2,179	65	425	1,321	1,981	125	-	20	32
Other Latin American countries	-	-	-	-	-	-	-	-	-	-
Other Western Hemisphere, total	5,149	286	1	18	100	34,255	423	66	72	-
The Bahamas	2,455	187	1	18	100	23,922	271	-	64	-
Bermuda	9	-	-	-	-	126	-	66	-	-
Other British West Indies	2,616	99	-	-	-	-	-	-	-	-
Netherlands Antilles	-	-	-	-	-	10,207	152	-	8	-
Other Western Hemisphere	69	-	-	-	-	-	-	-	-	-
Europe, total	35,081	725	366	300	137	7,207	45	7	33	-
Austria	-	-	-	-	-	-	-	-	-	-
Belgium	744	-	29	-	-	-	-	-	-	-
Denmark	-	-	-	-	-	-	-	-	-	-
Finland	-	-	-	-	-	-	-	-	-	-
France	10,678	391	9	195	101	5,470	19	7	23	-
Greece	-	-	-	-	-	-	-	-	-	-
Ireland	-	-	-	-	-	-	-	-	-	-
Italy	2,205	8	11	14	-	-	-	-	-	-
Liechtenstein	-	-	-	-	-	-	-	-	-	-
Netherlands	1,800	-	42	-	-	-	-	-	-	-
Norway	-	-	-	-	-	3	-	-	-	-
Portugal	-	-	-	-	-	-	-	-	-	-
Spain	-	-	-	-	-	-	-	-	-	-
Sweden	2,222	73	-	36	36	-	-	-	-	-
Switzerland	2,486	27	1	15	-	181	14	-	-	-
Turkey	-	-	-	-	-	-	-	-	-	-
United Kingdom	1,098	2	-	-	-	42	1	-	-	-
West Germany	13,848	224	274	40	-	1,511	11	-	10	-
Other European countries	-	-	-	-	-	-	-	-	-	-
Africa, total	27,186	121	18	40	-	8,592	1,020	4	23	-
Congo (Leopoldville)	-	-	-	-	-	-	-	-	-	-
Egypt	-	-	-	-	-	-	-	-	-	-
Ghana	-	-	-	-	-	-	-	-	-	-
Liberia	-	-	-	-	-	464	50	-	-	-
Nigeria	-	-	-	-	-	-	-	-	-	-
Rhodesias and Nyasaland	1,197	41	-	27	-	-	-	-	-	-
Union of South Africa	25,989	80	18	13	-	8,122	970	-	23	-
Other African countries	-	-	-	-	-	6	-	4	-	-
Asia, total	6,548	1,249	6	332	655	14,178	40,846	-	15,963	54
Hong Kong	-	-	-	-	-	-	-	-	-	-
India	491	41	-	20	-	-	-	-	-	-
Indonesia	-	-	-	-	-	-	-	-	-	-
Iran	(1)	-	6	-	-	-	-	-	-	-
Iraq	-	-	-	-	-	11,673	40,652	-	15,902	31
Israel	5,749	1,194	-	306	655	1,476	63	-	29	23
Japan	-	-	-	-	-	-	-	-	-	-
Kuwait	-	-	-	-	-	-	-	-	-	-
Malaya	-	-	-	-	-	-	-	-	-	-
Pakistan	-	-	-	-	-	-	-	-	-	-
Philippines	17	1	-	-	-	809	124	-	31	-
Taiwan	-	-	-	-	-	-	-	-	-	-
Thailand	-	-	-	-	-	220	7	-	1	-
Other Asian countries	291	13	-	6	-	-	-	-	-	-
Oceania, total	18,009	86	1	52	-	201	13	-	6	-
Australia	17,915	84	1	51	-	201	13	-	6	-
New Zealand	94	2	-	1	-	-	-	-	-	-
Other countries of Oceania	-	-	-	-	-	-	-	-	-	-
Puerto Rico and United States possessions, total	4,423	14	25	-	-	7	22	-	-	-
Puerto Rico	4,045	14	25	-	-	7	22	-	-	-
U. S. possessions	378	-	-	-	-	-	-	-	-	-
Country not stated	92	1	-	-	-	-	-	-	-	-

Footnotes at end of table.

CONTROLLED FOREIGN CORPORATIONS AND THEIR SUBSIDIARIES

Table 24.—TOTAL ASSETS, NET PROFIT OR LOSS, TAXES, AND DIVIDENDS, BY SELECTED MAJOR INDUSTRIAL GROUP OF FOREIGN CORPORATION AND BY SELECTED COUNTRY OF INCORPORATION—Continued

Selected country of incorporation	Selected major industrial group of controlled foreign corporation or its subsidiary: Services, total — Total assets (Thousand dollars)	Services, total — Net profit before taxes (Thousand dollars)	Services, total — Net loss (Thousand dollars)	Services, total — Foreign income taxes (Thousand dollars)	Services, total — Dividends paid to domestic corporation (Thousand dollars)	Business services — Total assets (Thousand dollars)	Business services — Net profit before taxes (Thousand dollars)	Business services — Net loss (Thousand dollars)	Business services — Foreign income taxes (Thousand dollars)	Business services — Dividends paid to domestic corporation (Thousand dollars)
All countries, total	1,554,381	253,082	10,879	99,974	28,638	938,504	168,034	3,238	80,126	20,487
Canada	267,540	50,937	1,477	22,038	9,142	132,508	31,198	426	16,550	7,387
Latin America, total	192,331	22,780	2,316	7,102	2,353	111,905	9,350	908	3,293	1,091
Argentina	7,410	1,519	83	815	92	1,592	166	81	87	60
Bolivia	362	32	4	11	25	309	-	4	3	-
Brazil	27,255	3,408	124	1,416	30	24,650	3,281	103	1,381	30
Chile	5,992	38	214	17	-	4,204	1	149	-	-
Colombia	5,314	825	2	454	501	4,306	778	2	454	501
Costa Rica	576	201	-	63	100	576	201	-	63	100
Dominican Republic	6,514	182	-	-	-	-	-	-	-	-
Guatemala	815	141	-	48	-	815	141	-	48	-
Honduras	81	2	-	-	-	81	2	-	-	-
Jamaica and Trinidad	1,638	698	560	11	-	-	-	-	-	-
Mexico	23,034	1,544	770	595	205	13,492	1,281	368	402	205
Panama	88,459	11,458	179	2,667	265	46,472	2,160	159	242	50
Peru	4,618	411	24	157	74	3,934	378	-	146	74
Uruguay	2,815	160	193	31	50	2,016	160	18	31	50
Venezuela	16,268	1,929	163	745	990	8,740	647	24	379	-
Other Latin American countries	1,180	232	-	72	21	718	154	-	57	21
Other Western Hemisphere, total	6,309	1,395	10	5	80	321	252	-	-	-
The Bahamas	2,019	505	10	-	-	281	250	-	-	-
Bermuda	2,531	190	-	-	-	40	2	-	-	-
Other British West Indies	851	43	-	3	-	-	-	-	-	-
Netherlands Antilles	908	657	-	2	80	-	-	-	-	-
Other Western Hemisphere	-	-	-	-	-	-	-	-	-	-
Europe, total	919,284	153,132	6,061	60,829	15,822	597,339	108,447	1,628	52,051	11,108
Austria	2,020	538	82	285	-	1,355	530	-	280	-
Belgium	26,697	3,758	121	1,456	66	18,554	3,181	5	1,273	-
Denmark	8,267	1,526	33	585	349	5,508	1,414	-	570	178
Finland	5,375	350	9	249	95	4,940	298	-	217	79
France	209,570	17,067	237	7,680	1,713	159,886	16,052	82	7,586	1,652
Greece	53	-	6	-	-	-	-	-	-	-
Ireland	739	-	24	-	-	739	-	24	-	-
Italy	81,519	7,839	925	4,059	1,076	64,247	6,541	68	3,312	1,055
Liechtenstein	32,011	11,441	21	144	2,459	75	45	11	-	-
Netherlands	29,184	7,257	192	3,183	603	24,801	7,105	48	3,126	559
Norway	7,137	1,353	2	740	124	7,006	1,350	-	738	124
Portugal	2,623	204	36	32	-	1,432	185	-	17	-
Spain	6,556	1,676	39	573	118	3,738	1,451	-	461	-
Sweden	11,651	1,605	260	760	142	10,197	1,522	42	734	138
Switzerland	102,668	23,857	580	3,180	1,053	29,538	7,903	152	2,260	1,025
Turkey	616	25	158	9	-	133	25	-	9	-
United Kingdom	224,230	28,748	2,749	12,328	4,459	105,741	15,567	870	6,069	2,946
West Germany	167,527	45,783	585	25,541	3,565	158,943	45,177	324	25,374	3,352
Other European countries	841	105	2	25	-	506	101	2	25	-
Africa, total	29,006	2,860	65	733	162	7,948	1,322	25	403	162
Congo (Leopoldville)	1,300	171	-	44	-	504	171	-	44	-
Egypt	-	-	-	-	-	-	-	-	-	-
Ghana	-	-	-	-	-	-	-	-	-	-
Liberia	1,358	53	-	2	-	53	28	-	-	-
Nigeria	407	49	9	20	-	-	-	-	-	-
Rhodesias and Nyasaland	756	1	22	-	-	368	-	13	-	-
Union of South Africa	22,005	2,363	26	546	162	5,412	977	12	292	162
Other African countries	3,180	223	8	121	-	1,611	146	-	67	-
Asia, total	71,263	14,218	422	7,132	70	63,885	13,250	187	6,697	67
Hong Kong	154	25	45	2	-	81	-	45	-	-
India	861	161	-	71	3	-	-	-	-	-
Indonesia	512	1	28	20	-	108	-	4	-	-
Iran	-	-	-	-	-	-	-	-	-	-
Iraq	99	-	17	-	-	-	-	-	-	-
Israel	2,153	227	17	145	-	1,239	95	-	74	-
Japan	62,091	13,019	136	6,628	4	58,215	12,570	6	6,423	4
Kuwait	-	-	-	-	-	-	-	-	-	-
Malaya	(1)	-	2	-	-	-	-	-	-	-
Pakistan	-	-	-	-	-	-	-	-	-	-
Philippines	3,948	778	-	262	63	2,858	578	-	196	63
Taiwan	-	-	-	-	-	-	-	-	-	-
Thailand	1,258	4	132	1	-	1,258	4	132	1	-
Other Asian countries	187	3	45	3	-	126	3	-	3	-
Oceania, total	61,989	7,159	431	1,937	994	19,204	3,816	30	991	657
Australia	57,690	6,196	431	1,604	952	19,204	3,816	30	991	657
New Zealand	4,008	963	-	333	42	-	-	-	-	-
Other countries of Oceania	291	-	-	-	-	-	-	-	-	-
Puerto Rico and United States possessions, total	5,470	385	72	111	-	4,205	183	9	54	-
Puerto Rico	5,470	385	72	111	-	4,205	183	9	54	-
U. S. possessions	-	-	-	-	-	-	-	-	-	-
Country not stated	1,189	216	25	87	15	1,189	216	25	87	15

Footnotes at end of table.

Table 24.—TOTAL ASSETS, NET PROFIT OR LOSS, TAXES, AND DIVIDENDS, BY SELECTED MAJOR INDUSTRIAL GROUP OF FOREIGN CORPORATION AND BY SELECTED COUNTRY OF INCORPORATION—Continued

Selected country of incorporation	Selected major industrial group of controlled foreign corporation or its subsidiary									
	Motion pictures					All other services				
	Total assets (Thousand dollars)	Net profit before taxes (Thousand dollars)	Net loss (Thousand dollars)	Foreign income taxes (Thousand dollars)	Dividends paid to domestic corporation (Thousand dollars)	Total assets (Thousand dollars)	Net profit before taxes (Thousand dollars)	Net loss (Thousand dollars)	Foreign income taxes (Thousand dollars)	Dividends paid to domestic corporation (Thousand dollars)
All countries, total	179,963	24,167	2,808	7,230	773	435,914	60,881	4,833	12,618	7,378
Canada	44,538	6,306	44	1,267	81	90,494	13,433	1,007	4,221	1,674
Latin America, total	25,542	8,196	138	2,432	49	54,884	5,234	1,270	1,377	1,213
Argentina	285	7	2	1	24	5,533	1,346	-	727	8
Bolivia	-	-	-	-	-	53	32	-	8	25
Brazil	1,525	61	15	15	-	1,080	66	6	20	-
Chile	-	-	-	-	-	1,788	37	65	17	-
Colombia	-	-	-	-	-	1,008	47	-	-	-
Costa Rica	-	-	-	-	-	-	-	-	-	-
Dominican Republic	-	-	-	-	-	6,514	182	-	-	-
Guatemala	-	-	-	-	-	-	-	-	-	-
Honduras	-	-	-	-	-	-	-	-	-	-
Jamaica and Trinidad	91	-	14	-	-	1,547	698	546	11	-
Mexico	678	73	87	79	-	8,864	190	315	114	-
Panama	22,952	8,055	20	2,337	25	19,035	1,243	-	88	190
Peru	-	-	-	-	-	684	33	24	11	-
Uruguay	11	-	-	-	-	788	-	175	-	-
Venezuela	-	-	-	-	-	7,528	1,282	139	366	990
Other Latin American countries	(1)	-	-	-	-	462	78	-	15	-
Other Western Hemisphere, total	(1)	-	-	-	-	5,988	1,143	10	5	80
The Bahamas	-	-	-	-	-	1,738	255	10	-	-
Bermuda	-	-	-	-	-	2,491	188	-	-	-
Other British West Indies	-	-	-	-	-	851	43	-	3	-
Netherlands Antilles	(1)	-	-	-	-	908	657	-	2	80
Other Western Hemisphere	-	-	-	-	-	-	-	-	-	-
Europe, total	61,704	4,691	2,273	2,030	589	260,241	39,994	2,160	6,748	4,125
Austria	108	-	7	-	-	557	8	75	5	-
Belgium	1,072	135	115	45	20	7,071	442	1	138	46
Denmark	481	43	33	7	171	2,278	69	-	8	-
Finland	227	52	-	32	16	208	-	9	-	-
France	6,910	736	114	13	61	42,774	279	41	81	-
Greece	-	-	-	-	-	53	-	6	-	-
Ireland	-	-	-	-	-	-	-	-	-	-
Italy	10,767	909	377	563	21	6,505	389	480	184	-
Liechtenstein	-	-	-	-	-	31,936	11,396	10	144	2,459
Netherlands	627	54	43	9	16	3,756	98	101	48	28
Norway	131	3	2	2	-	-	-	-	-	-
Portugal	1,191	19	36	15	-	-	-	-	-	-
Spain	1,433	16	38	21	-	1,385	209	1	91	118
Sweden	779	82	17	26	4	675	1	201	-	-
Switzerland	1,741	297	50	33	28	71,389	15,657	378	887	-
Turkey	-	-	-	-	-	483	-	158	-	-
United Kingdom	34,744	2,027	1,435	1,150	242	83,745	11,154	444	5,109	1,271
West Germany	1,493	318	6	114	10	7,091	288	255	53	203
Other European countries	-	-	-	-	-	335	4	-	-	-
Africa, total	17,227	1,440	21	301	-	3,831	98	19	29	-
Congo (Leopoldville)	-	-	-	-	-	796	-	-	-	-
Egypt	-	-	-	-	-	-	-	-	-	-
Ghana	-	-	-	-	-	-	-	-	-	-
Liberia	-	-	-	-	-	1,305	25	-	2	-
Nigeria	-	-	-	-	-	407	49	9	20	-
Rhodesias and Nyasaland	136	-	9	-	-	252	1	-	-	-
Union of South Africa	16,432	1,363	12	247	-	161	23	2	7	-
Other African countries	659	77	-	54	-	910	-	8	-	-
Asia, total	2,315	622	47	311	3	5,063	346	188	124	-
Hong Kong	-	-	-	-	-	73	25	-	2	-
India	769	116	-	71	3	92	45	-	-	-
Indonesia	398	1	-	20	-	6	-	24	-	-
Iran	-	-	-	-	-	-	-	-	-	-
Iraq	-	-	-	-	-	99	-	17	-	-
Israel	-	-	-	-	-	914	132	17	71	-
Japan	962	437	-	198	-	2,914	12	130	7	-
Kuwait	-	-	-	-	-	-	-	-	-	-
Malaya	(1)	-	-	-	-	-	-	-	-	-
Pakistan	-	-	2	-	-	-	-	-	-	-
Philippines	125	68	-	22	-	965	132	-	44	-
Taiwan	-	-	-	-	-	-	-	-	-	-
Thailand	-	-	-	-	-	-	-	-	-	-
Other Asian countries	61	-	45	-	-	-	-	-	-	-
Oceania, total	28,635	2,904	285	889	51	14,150	439	116	57	286
Australia	24,426	1,946	285	557	9	14,060	434	116	56	286
New Zealand	3,918	958	-	332	42	90	5	-	1	-
Other countries of Oceania	291	-	-	-	-	-	-	-	-	-
Puerto Rico and United States possessions, total	2	8	-	-	-	1,263	194	63	57	-
Puerto Rico	2	8	-	-	-	1,263	194	63	57	-
U. S. possessions	-	-	-	-	-	-	-	-	-	-
Country not stated	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table.

CONTROLLED FOREIGN CORPORATIONS AND THEIR SUBSIDIARIES

Table 24.—TOTAL ASSETS, NET PROFIT OR LOSS, TAXES, AND DIVIDENDS, BY SELECTED MAJOR INDUSTRIAL GROUP OF FOREIGN CORPORATION AND BY SELECTED COUNTRY OF INCORPORATION—Continued

Selected country of incorporation	Selected major industrial group of controlled foreign corporation or its subsidiary: Nature of business not allocable									
	Total assets (Thousand dollars)	Net profit before taxes (Thousand dollars)	Net loss (Thousand dollars)	Foreign income taxes (Thousand dollars)	Dividends paid to domestic corporation (Thousand dollars)	Total assets (Thousand dollars)	Net profit before taxes (Thousand dollars)	Net loss (Thousand dollars)	Foreign income taxes (Thousand dollars)	Dividends paid to domestic corporation (Thousand dollars)
All countries, total	352,427	41,743	4,357	15,943	5,104					
Canada	178,597	29,735	319	11,453	3,322					
Latin America, total	22,693	2,111	381	604	443					
Argentina	47	-	28	1	-					
Bolivia	-	-	-	-	-					
Brazil	1,101	15	181	14	-					
Chile	453	-	11	-	-					
Colombia	3,508	103	1	34	-					
Costa Rica	257	-	8	-	-					
Dominican Republic	-	-	-	-	-					
Guatemala	-	-	-	-	-					
Honduras	-	-	-	-	-					
Jamaica and Trinidad	-	-	-	-	-					
Mexico	2,350	294	9	128	-					
Panama	3,124	66	63	13	443					
Peru	1,099	1	79	-	-					
Uruguay	-	-	-	-	-					
Venezuela	10,716	1,631	1	414	-					
Other Latin American countries	38	1	-	-	-					
Other Western Hemisphere, total	140	-	2	-	-					
The Bahamas	139	-	1	-	-					
Bermuda	1	-	1	-	-					
Other British West Indies	-	-	-	-	-					
Netherlands Antilles	-	-	-	-	-					
Other Western Hemisphere	-	-	-	-	-					
Europe, total	87,175	7,132	2,208	2,935	1,127					
Austria	18	-	3	-	-					
Belgium	1,077	155	1	54	-					
Denmark	1,001	-	(1)	-	-					
Finland	-	-	-	-	-					
France	5,496	-	95	-	-					
Greece	-	-	-	-	-					
Ireland	35	5	-	2	-					
Italy	5,879	555	85	277	-					
Liechtenstein	20,232	-	464	205	-					
Netherlands	18,593	1,511	466	567	-					
Norway	-	-	-	-	-					
Portugal	-	-	-	-	-					
Spain	-	-	-	-	-					
Sweden	-	-	-	-	-					
Switzerland	10,743	323	775	33	-					
Turkey	-	-	-	-	-					
United Kingdom	19,413	2,663	291	1,313	282					
West Germany	4,654	1,920	28	484	845					
Other European countries	34	-	-	-	-					
Africa, total	1,522	125	7	38	-					
Congo (Leopoldville)	-	-	-	-	-					
Egypt	12	-	6	-	-					
Ghana	-	-	-	-	-					
Liberia	1,088	-	-	-	-					
Nigeria	-	-	-	-	-					
Rhodesias and Nyasaland	-	-	-	-	-					
Union of South Africa	421	125	-	38	-					
Other African countries	1	-	1	-	-					
Asia, total	30,089	1,037	348	330	-					
Hong Kong	405	116	3	21	-					
India	2,595	170	292	96	-					
Indonesia	-	-	-	-	-					
Iran	-	-	-	-	-					
Iraq	-	-	-	-	-					
Israel	186	8	-	3	-					
Japan	1,819	117	-	30	-					
Kuwait	-	-	-	-	-					
Malaya	20,372	-	44	-	-					
Pakistan	-	-	-	-	-					
Philippines	4,685	626	-	180	-					
Taiwan	27	-	9	-	-					
Thailand	-	-	-	-	-					
Other Asian countries	-	-	-	-	-					
Oceania, total	4,682	532	17	208	83					
Australia	4,535	471	17	180	-					
New Zealand	147	61	-	28	83					
Other countries of Oceania	-	-	-	-	-					
Puerto Rico and United States possessions, total	421	-	934	-	-					
Puerto Rico	421	-	934	-	-					
U. S. possessions	-	-	-	-	-					
Country not stated	27,108	1,071	141	375	129					

[1] Less than $500 per return.

NOTE: See text for explanatory statements and for discussion of limitations of the data. Detail may not add to total due to rounding.

CONTROLLED FOREIGN CORPORATIONS AND THEIR SUBSIDIARIES

Table 25.—NUMBER OF FOREIGN CORPORATIONS, TOTAL ASSETS, NET PROFIT OR LOSS, TAXES, AND DIVIDENDS, BY SELECTED MAJOR INDUSTRIAL GROUP OF FOREIGN CORPORATION, BY GEOGRAPHIC AREA AND BY YEAR OF INCORPORATION

Geographic area and year of incorporation	Selected major industrial group of controlled foreign corporation or its subsidiary: All industrial groups — Number of foreign corporations	All industrial groups — Total assets (Thousand dollars)	All industrial groups — Net profit before taxes (Thousand dollars)	All industrial groups — Net loss (Thousand dollars)	All industrial groups — Foreign income taxes (Thousand dollars)	All industrial groups — Dividends paid to domestic corporation (Thousand dollars)	Agriculture, forestry, and fisheries — Number of foreign corporations	Agriculture, forestry, and fisheries — Total assets (Thousand dollars)	Agriculture, forestry, and fisheries — Net profit before taxes (Thousand dollars)	Agriculture, forestry, and fisheries — Net loss (Thousand dollars)	Agriculture, forestry, and fisheries — Foreign income taxes (Thousand dollars)	Agriculture, forestry, and fisheries — Dividends paid to domestic corporation (Thousand dollars)
ALL GEOGRAPHIC AREAS												
Total	10,539	44,534,333	4,516,193	334,912	1,622,282	1,133,348	96	86,262	22,073	1,224	8,261	6,025
1960-1962	2,428	3,105,394	197,103	90,969	45,435	23,727	46	5,390	809	374	88	-
1955-1959	2,759	5,622,525	655,661	76,245	171,602	61,485	22	5,209	402	504	76	164
1950-1954	1,316	4,626,500	484,653	35,266	162,456	96,056	8	7,968	351	195	92	82
1945-1949	857	2,774,506	247,378	20,076	75,148	48,948	3	29,859	13,378	-	4,708	4,141
1930-1944	1,305	6,135,473	625,665	39,439	245,228	149,500	8	19,726	4,991	88	2,546	701
Prior to 1930	1,516	21,790,739	2,266,016	66,126	908,424	750,579	6	15,651	2,123	8	743	927
Year not stated	358	479,196	39,717	6,791	13,989	3,053	3	2,459	19	55	8	10
CANADA												
Total	2,832	15,676,137	1,349,574	46,407	546,710	315,971	12	6,111	610	99	194	202
1960-1962	416	572,769	37,014	6,006	9,142	3,315	-	-	-	-	-	-
1955-1959	658	949,794	66,714	11,624	19,061	4,774	4	812	76	11	21	-
1950-1954	394	1,486,923	99,243	8,446	40,595	12,220	2	190	104	-	3	-
1945-1949	291	1,141,904	78,133	3,454	20,227	16,853	-	-	-	-	-	-
1930-1944	440	1,739,421	142,183	6,850	62,509	18,453	4	1,699	230	88	87	202
Prior to 1930	541	9,675,158	919,254	9,146	392,792	260,045	2	3,410	200	-	83	-
Year not stated	92	110,168	7,033	881	2,384	311	-	-	-	-	-	-
LATIN AMERICA												
Total	2,183	6,729,663	574,881	84,651	151,497	126,253	59	9,289	925	724	205	-
1960-1962	495	579,127	38,600	14,407	9,666	3,375	42	4,174	551	374	66	-
1955-1959	772	1,554,308	151,184	31,113	28,905	20,001	12	2,517	194	302	13	-
1950-1954	296	856,950	96,612	7,605	18,673	22,037	1	745	-	2	-	-
1945-1949	185	633,470	42,385	9,984	13,782	8,312	1	774	142	-	122	-
1930-1944	251	1,740,546	164,902	9,721	50,887	47,742	-	-	-	-	-	-
Prior to 1930	137	1,336,930	76,760	10,540	28,367	24,771	2	365	38	-	4	-
Year not stated	47	28,332	4,438	1,281	1,217	15	1	714	-	46	-	-
OTHER WESTERN HEMISPHERE												
Total	187	865,706	97,825	6,045	20,060	13,841	-	-	-	-	-	-
1960-1962	87	247,575	30,826	1,760	6,034	2,180	-	-	-	-	-	-
1955-1959	61	470,364	63,659	1,832	13,569	11,255	-	-	-	-	-	-
1950-1954	11	18,357	1,738	24	36	228	-	-	-	-	-	-
1945-1949	6	57,806	959	253	209	-	-	-	-	-	-	-
1930-1944	7	65,705	127	2,176	66	-	-	-	-	-	-	-
Prior to 1930	-	-	-	-	-	-	-	-	-	-	-	-
Year not stated	15	5,899	516	(1)	146	178	-	-	-	-	-	-
EUROPE												
Total	3,735	15,937,320	1,753,099	165,025	637,031	527,307	8	4,117	522	57	136	82
1960-1962	1,018	1,048,839	71,747	53,572	15,835	12,865	3	1,061	258	-	22	-
1955-1959	854	1,799,470	223,880	25,130	53,352	16,981	1	52	17	-	6	12
1950-1954	381	1,248,596	112,605	15,534	46,587	14,194	3	3,004	247	49	89	70
1945-1949	234	584,199	68,897	4,237	22,707	12,679	-	-	-	-	-	-
1930-1944	415	1,890,520	191,018	19,760	79,896	55,899	-	-	-	-	-	-
Prior to 1930	676	9,094,187	1,062,748	42,931	410,295	412,984	1	-	-	8	19	-
Year not stated	157	271,509	22,204	3,861	8,359	1,705	-	-	-	-	-	-
AFRICA												
Total	398	1,732,416	199,513	7,878	46,102	34,140	2	28,471	13,092	-	4,537	4,000
1960-1962	76	77,915	6,660	1,464	808	1,480	-	-	-	-	-	-
1955-1959	116	372,976	17,605	3,122	1,883	2,654	1	57	23	-	-	-
1950-1954	77	493,717	40,583	1,598	4,788	4,648	-	-	-	-	-	-
1945-1949	42	210,554	35,751	1,521	9,948	4,798	1	28,414	13,069	-	4,537	4,000
1930-1944	49	196,471	44,912	96	14,005	9,522	-	-	-	-	-	-
Prior to 1930	29	370,133	53,314	30	14,550	10,989	-	-	-	-	-	-
Year not stated	9	10,650	688	47	120	49	-	-	-	-	-	-
ASIA												
Total	493	1,090,397	308,861	13,849	133,427	60,916	8	30,983	6,893	-	3,182	1,729
1960-1962	152	247,662	5,794	9,399	2,026	302	-	-	-	-	-	-
1955-1959	140	253,857	109,697	834	48,449	4,117	1	237	61	-	29	152
1950-1954	81	154,479	116,032	762	46,673	38,417	-	-	-	-	-	-
1945-1949	47	83,816	11,555	439	4,159	5,342	1	671	167	-	49	141
1930-1944	41	202,757	49,603	597	26,077	11,305	4	18,027	4,761	-	2,459	499
Prior to 1930	29	146,350	16,161	1,363	6,035	1,423	1	11,876	1,885	-	637	927
Year not stated	3	1,476	19	455	8	10	1	172	19	-	8	10
OCEANIA												
Total	519	2,185,932	201,394	7,596	79,848	50,533	3	5,874	-	261	-	12
1960-1962	135	309,982	4,412	3,825	1,489	100	-	-	-	-	-	-
1955-1959	98	149,396	15,874	779	5,776	1,394	1	1,079	-	154	-	-
1950-1954	49	312,131	11,146	815	4,321	3,998	1	3,222	-	98	-	12
1945-1949	38	57,679	9,161	188	3,994	964	-	-	-	-	-	-
1930-1944	89	268,801	31,200	217	11,368	6,496	-	-	-	-	-	-
Prior to 1930	92	1,071,029	128,640	1,506	52,521	37,581	-	-	-	-	-	-
Year not stated	18	16,914	961	266	379	-	1	1,573	-	9	-	-
ALL OTHER												
Total	192	316,762	31,046	3,461	7,607	4,387	4	1,417	31	83	7	-
1960-1962	49	21,525	2,050	536	435	110	1	155	-	-	-	-
1955-1959	60	72,360	7,048	1,811	607	309	2	455	31	37	7	-
1950-1954	27	55,347	6,694	482	783	314	1	807	-	46	-	-
1945-1949	14	5,078	537	(1)	122	-	-	-	-	-	-	-
1930-1944	13	31,252	1,720	22	420	83	-	-	-	-	-	-
Prior to 1930	12	96,952	9,139	610	3,864	2,786	-	-	-	-	-	-
Year not stated	17	34,248	3,858	-	1,376	785	-	-	-	-	-	-

Footnotes at end of table.

CONTROLLED FOREIGN CORPORATIONS AND THEIR SUBSIDIARIES

Table 25.—NUMBER OF FOREIGN CORPORATIONS, TOTAL ASSETS, NET PROFIT OR LOSS, TAXES, AND DIVIDENDS, BY SELECTED MAJOR INDUSTRIAL GROUP OF FOREIGN CORPORATION, BY GEOGRAPHIC AREA AND BY YEAR OF INCORPORATION—Continued

Geographic area and year of incorporation	Selected major industrial group of controlled foreign corporation or its subsidiary: Mining, total — Number of foreign corporations	Total assets (Thousand dollars)	Net profit before taxes (Thousand dollars)	Net loss (Thousand dollars)	Foreign income taxes (Thousand dollars)	Dividends paid to domestic corporation (Thousand dollars)	Metal mining — Number of foreign corporations	Total assets (Thousand dollars)	Net profit before taxes (Thousand dollars)	Net loss (Thousand dollars)	Foreign income taxes (Thousand dollars)	Dividends paid to domestic corporation (Thousand dollars)
ALL GEOGRAPHIC AREAS												
Total	321	2,541,585	301,604	16,208	86,937	62,455	125	680,794	77,222	4,613	23,197	14,519
1960-1962	70	192,320	10,434	718	664	-	23	6,993	65	2	17	-
1955-1959	108	372,690	92,904	5,206	30,360	1,431	32	154,572	5,424	476	26	-
1950-1954	55	313,404	77,737	2,943	27,588	36,816	25	115,519	4,038	2,207	62	-
1945-1949	19	70,839	16,395	1,783	5,693	1,352	5	43,906	13,705	-	4,765	-
1930-1944	35	323,714	50,315	919	15,381	7,691	17	273,680	42,650	422	14,126	-
Prior to 1930	29	1,266,669	53,454	4,595	7,044	15,165	20	84,244	10,975	1,481	3,994	6,556
Year not stated	5	1,949	365	44	207	-	3	1,880	365	25	207	7,963
CANADA												
Total	103	1,647,046	68,071	8,696	4,185	8,036	40	217,594	7,013	2,212	36	265
1960-1962	23	164,053	7,984	28	299	-	8	3,585	45	2	16	-
1955-1959	35	178,909	9,570	3,294	134	-	14	125,107	4,906	31	11	-
1950-1954	13	59,529	1,773	2,075	169	-	7	49,064	1,215	2,014	1	-
1945-1949	10	9,972	1,328	16	644	561	2	173	-	-	-	-
1930-1944	13	52,620	5,463	173	136	8	6	36,451	797	165	-	-
Prior to 1930	8	1,181,962	41,953	3,110	2,803	7,467	2	3,213	50	-	8	265
Year not stated	1	1	-	-	-	-	1	1	-	-	-	-
LATIN AMERICA												
Total	109	257,853	28,865	2,177	7,163	10,454	45	101,683	10,517	482	3,363	6,660
1960-1962	29	15,734	1,949	149	364	-	11	538	1	-	1	-
1955-1959	34	108,731	10,798	1,004	1,799	194	11	6,369	494	142	15	-
1950-1954	18	56,410	2,650	763	247	1,985	7	34,655	795	100	-	-
1945-1949	6	3,063	1,104	-	213	488	2	5	-	-	-	-
1930-1944	11	12,449	3,112	229	1,258	1,127	5	477	167	226	146	-
Prior to 1930	9	59,567	8,887	14	3,075	6,660	8	57,794	8,695	14	2,994	6,660
Year not stated	2	1,899	365	18	207	-	1	1,845	365	-	207	-
OTHER WESTERN HEMISPHERE												
Total	7	3,373	109	424	22	-	-	-	-	-	-	-
1960-1962	-	-	-	-	-	-	-	-	-	-	-	-
1955-1959	2	1,040	43	-	5	-	-	-	-	-	-	-
1950-1954	4	2,160	66	10	17	-	-	-	-	-	-	-
1945-1949	-	-	-	-	-	-	-	-	-	-	-	-
1930-1944	1	173	-	414	-	-	-	-	-	-	-	-
Prior to 1930	-	-	-	-	-	-	-	-	-	-	-	-
Year not stated	-	-	-	-	-	-	-	-	-	-	-	-
EUROPE												
Total	61	106,811	63,259	3,709	23,978	2,260	15	30,795	2,407	1,398	1,029	1,038
1960-1962	11	7,990	52	103	1	-	1	21	-	-	-	-
1955-1959	25	45,542	59,381	364	22,553	448	1	233	-	2	-	-
1950-1954	9	8,355	1,265	2	353	471	3	364	104	-	29	-
1945-1949	2	14,076	258	1,767	71	303	-	-	-	-	-	-
1930-1944	5	9,530	99	103	22	-	3	8,940	99	31	22	-
Prior to 1930	8	21,303	2,204	1,369	978	1,038	7	21,237	2,204	1,365	978	1,038
Year not stated	1	15	-	1	-	-	-	-	-	-	-	-
AFRICA												
Total	19	250,523	53,971	614	15,732	4,483	15	198,972	46,377	371	15,315	3,694
1960-1962	1	494	-	-	-	-	1	494	-	-	-	-
1955-1959	6	19,923	43	496	417	789	3	4,590	1	253	-	-
1950-1954	7	65,957	9,363	93	17	-	6	29,739	1,811	93	17	-
1945-1949	1	43,728	13,705	-	4,765	-	1	43,728	13,705	-	4,765	-
1930-1944	2	119,160	30,834	-	10,519	3,694	2	119,160	30,834	-	10,519	3,694
Prior to 1930	1	1,227	26	-	14	-	1	1,227	26	-	14	-
Year not stated	1	34	-	25	-	-	1	34	-	25	-	-
ASIA												
Total	5	15,499	75,294	425	31,921	34,360	-	-	-	-	-	-
1960-1962	2	1,596	430	425	-	-	-	-	-	-	-	-
1955-1959	2	196	13,042	-	5,448	-	-	-	-	-	-	-
1950-1954	1	13,707	61,822	-	26,473	34,360	-	-	-	-	-	-
1945-1949	-	-	-	-	-	-	-	-	-	-	-	-
1930-1944	-	-	-	-	-	-	-	-	-	-	-	-
Prior to 1930	-	-	-	-	-	-	-	-	-	-	-	-
Year not stated	-	-	-	-	-	-	-	-	-	-	-	-
OCEANIA												
Total	15	257,584	12,035	61	3,936	2,862	8	128,854	10,908	48	3,454	2,862
1960-1962	3	330	19	13	-	-	1	232	19	-	-	-
1955-1959	4	18,349	27	48	4	-	3	18,273	23	48	-	-
1950-1954	3	107,286	798	-	312	-	2	1,697	113	-	15	-
1945-1949	-	-	-	-	-	-	-	-	-	-	-	-
1930-1944	3	129,782	10,807	-	3,446	2,862	1	108,652	10,753	-	3,439	2,862
Prior to 1930	2	1,837	384	-	174	-	1	(1)	-	-	-	-
Year not stated	-	-	-	-	-	-	-	-	-	-	-	-
ALL OTHER												
Total	2	2,896	-	102	-	-	2	2,896	-	102	-	-
1960-1962	1	2,123	-	-	-	-	1	2,123	-	-	-	-
1955-1959	-	-	-	-	-	-	-	-	-	-	-	-
1950-1954	-	-	-	-	-	-	-	-	-	-	-	-
1945-1949	-	-	-	-	-	-	-	-	-	-	-	-
1930-1944	-	-	-	-	-	-	-	-	-	-	-	-
Prior to 1930	1	773	-	102	-	-	1	773	-	102	-	-
Year not stated	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table.

Table 25.—NUMBER OF FOREIGN CORPORATIONS, TOTAL ASSETS, NET PROFIT OR LOSS, TAXES, AND DIVIDENDS, BY SELECTED MAJOR INDUSTRIAL GROUP OF FOREIGN CORPORATION, BY GEOGRAPHIC AREA AND BY YEAR OF INCORPORATION—Continued

Geographic area and year of incorporation	Selected major industrial group of controlled foreign corporation or its subsidiary											
	Crude petroleum and natural gas						All other mining					
	Number of foreign corporations	Total assets (Thousand dollars)	Net profit before taxes (Thousand dollars)	Net loss (Thousand dollars)	Foreign income taxes (Thousand dollars)	Dividends paid to domestic corporation (Thousand dollars)	Number of foreign corporations	Total assets (Thousand dollars)	Net profit before taxes (Thousand dollars)	Net loss (Thousand dollars)	Foreign income taxes (Thousand dollars)	Dividends paid to domestic corporation (Thousand dollars)
ALL GEOGRAPHIC AREAS												
Total	154	1,773,180	215,593	11,104	62,116	46,662	42	87,611	8,789	491	1,624	1,274
1960-1962	38	163,453	9,235	716	382	-	9	21,874	1,134	-	265	-
1955-1959	64	182,019	83,075	4,329	30,222	1,429	12	36,099	4,405	401	112	2
1950-1954	25	193,370	73,444	679	27,417	36,816	5	4,515	255	57	109	-
1945-1949	11	24,383	2,400	1,783	827	1,207	3	2,550	290	-	101	145
1930-1944	9	31,191	5,536	486	473	8	9	18,843	2,129	11	782	1,127
Prior to 1930	6	1,178,749	41,903	3,110	2,795	7,202	3	3,676	576	4	255	-
Year not stated	1	15	-	1	-	-	1	54	-	18	-	-
CANADA												
Total	48	1,364,428	55,066	6,476	3,504	7,768	15	65,024	5,992	8	645	3
1960-1962	10	143,329	7,235	26	18	-	5	17,139	704	-	265	-
1955-1959	18	24,043	495	3,263	11	-	3	29,759	4,169	-	112	-
1950-1954	5	9,322	392	61	104	-	1	1,143	166	-	64	-
1945-1949	6	7,801	1,145	16	572	558	2	1,998	183	-	72	3
1930-1944	3	1,184	3,896	-	4	8	4	14,985	770	8	132	-
Prior to 1930	6	1,178,749	41,903	3,110	2,795	7,202	-	-	-	-	-	-
Year not stated	-	-	-	-	-	-	-	-	-	-	-	-
LATIN AMERICA												
Total	48	144,833	16,508	1,262	3,002	2,523	16	11,337	1,840	433	798	1,271
1960-1962	17	13,351	1,948	149	363	-	1	1,845	-	-	-	-
1955-1959	18	100,205	10,157	507	1,784	192	5	2,157	147	355	-	2
1950-1954	7	18,383	1,766	606	202	1,985	4	3,372	89	57	45	-
1945-1949	3	2,506	997	-	184	346	1	552	107	-	29	142
1930-1944	3	10,388	1,640	-	469	-	3	1,584	1,305	3	643	1,127
Prior to 1930	-	-	-	-	-	-	1	1,773	192	-	81	-
Year not stated	-	-	-	-	-	-	1	54	-	18	-	-
OTHER WESTERN HEMISPHERE												
Total	6	2,808	109	424	22	-	1	565	-	-	-	-
1960-1962	-	-	-	-	-	-	-	-	-	-	-	-
1955-1959	1	475	43	-	5	-	1	565	-	-	-	-
1950-1954	4	2,160	66	10	17	-	-	-	-	-	-	-
1945-1949	-	-	-	-	-	-	-	-	-	-	-	-
1930-1944	1	173	-	414	-	-	-	-	-	-	-	-
Prior to 1930	-	-	-	-	-	-	-	-	-	-	-	-
Year not stated	-	-	-	-	-	-	-	-	-	-	-	-
EUROPE												
Total	41	70,767	60,763	2,267	22,949	1,222	5	5,249	89	44	-	-
1960-1962	9	6,420	52	103	1	-	1	1,549	-	-	-	-
1955-1959	22	41,719	59,292	322	22,553	448	2	3,590	89	40	-	-
1950-1954	6	7,991	1,161	2	324	471	-	-	-	-	-	-
1945-1949	2	14,076	258	1,767	71	303	-	-	-	-	-	-
1930-1944	1	546	-	72	-	-	1	44	-	-	-	-
Prior to 1930	-	-	-	-	-	-	1	66	-	4	-	-
Year not stated	1	15	-	1	-	-	-	-	-	-	-	-
AFRICA												
Total	3	51,523	7,594	237	417	789	1	28	-	6	-	-
1960-1962	-	-	-	-	-	-	-	-	-	-	-	-
1955-1959	2	15,305	42	237	417	789	1	28	-	6	-	-
1950-1954	1	36,218	7,552	-	-	-	-	-	-	-	-	-
1945-1949	-	-	-	-	-	-	-	-	-	-	-	-
1930-1944	-	-	-	-	-	-	-	-	-	-	-	-
Prior to 1930	-	-	-	-	-	-	-	-	-	-	-	-
Year not stated	-	-	-	-	-	-	-	-	-	-	-	-
ASIA												
Total	4	14,217	74,864	425	31,921	34,360	1	1,282	430	-	-	-
1960-1962	1	314	-	425	-	-	1	1,282	430	-	-	-
1955-1959	2	196	13,042	-	5,448	-	-	-	-	-	-	-
1950-1954	1	13,707	61,822	-	26,473	34,360	-	-	-	-	-	-
1945-1949	-	-	-	-	-	-	-	-	-	-	-	-
1930-1944	-	-	-	-	-	-	-	-	-	-	-	-
Prior to 1930	-	-	-	-	-	-	-	-	-	-	-	-
Year not stated	-	-	-	-	-	-	-	-	-	-	-	-
OCEANIA												
Total	4	124,604	689	13	301	-	3	4,126	438	-	181	-
1960-1962	1	39	-	13	-	-	1	59	-	-	-	-
1955-1959	1	76	4	-	4	-	-	-	-	-	-	-
1950-1954	1	105,589	685	-	297	-	-	-	-	-	-	-
1945-1949	-	-	-	-	-	-	-	-	-	-	-	-
1930-1944	1	18,900	-	-	-	-	-	-	-	-	-	-
Prior to 1930	-	-	-	-	-	-	1	2,230	54	-	7	-
Year not stated	-	-	-	-	-	-	1	1,837	384	-	174	-
ALL OTHER							-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-	-
1960-1962	-	-	-	-	-	-	-	-	-	-	-	-
1955-1959	-	-	-	-	-	-	-	-	-	-	-	-
1950-1954	-	-	-	-	-	-	-	-	-	-	-	-
1945-1949	-	-	-	-	-	-	-	-	-	-	-	-
1930-1944	-	-	-	-	-	-	-	-	-	-	-	-
Prior to 1930	-	-	-	-	-	-	-	-	-	-	-	-
Year not stated	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table.

CONTROLLED FOREIGN CORPORATIONS AND THEIR SUBSIDIARIES

Table 25.—NUMBER OF FOREIGN CORPORATIONS, TOTAL ASSETS, NET PROFIT OR LOSS, TAXES, AND DIVIDENDS, BY SELECTED MAJOR INDUSTRIAL GROUP OF FOREIGN CORPORATION, BY GEOGRAPHIC AREA AND BY YEAR OF INCORPORATION—Continued

Geographic area and year of incorporation	Selected major industrial group of controlled foreign corporation or its subsidiary											
	Construction						Manufacturing, total					
	Number of foreign corporations	Total assets (Thousand dollars)	Net profit before taxes (Thousand dollars)	Net loss (Thousand dollars)	Foreign income taxes (Thousand dollars)	Dividends paid to domestic corporation (Thousand dollars)	Number of foreign corporations	Total assets (Thousand dollars)	Net profit before taxes (Thousand dollars)	Net loss (Thousand dollars)	Foreign income taxes (Thousand dollars)	Dividends paid to domestic corporation (Thousand dollars)
ALL GEOGRAPHIC AREAS												
Total	339	458,752	61,318	7,693	15,895	12,804	4,528	23,497,947	2,513,539	163,222	1,026,359	711,022
1960-1962	81	48,463	4,208	1,015	1,192	1,641	878	1,220,508	67,010	54,067	19,477	15,121
1955-1959	126	151,328	21,711	2,978	2,437	837	1,072	2,172,384	189,899	39,129	58,439	22,066
1950-1954	61	104,076	14,577	1,818	2,266	2,179	555	1,995,834	212,894	12,749	86,806	41,550
1945-1949	35	52,837	3,518	1,257	1,464	1,543	422	1,030,089	120,450	7,648	42,971	19,680
1930-1944	14	27,659	4,689	537	2,308	568	665	3,345,539	370,211	18,979	159,018	95,451
Prior to 1930	19	72,771	12,461	69	6,158	5,536	777	13,402,139	1,526,439	27,100	648,639	515,097
Year not stated	3	1,618	154	19	70	500	159	331,454	26,636	3,550	11,009	2,057
CANADA												
Total	121	137,555	14,205	3,183	5,279	4,091	1,267	8,059,450	914,054	21,424	410,923	245,786
1960-1962	19	11,839	1,189	106	614	10	131	183,522	15,616	2,998	6,249	204
1955-1959	40	32,325	2,934	325	492	32	223	341,930	26,539	4,554	10,298	3,262
1950-1954	23	25,290	1,786	1,602	280	21	156	736,016	62,237	3,500	30,075	8,979
1945-1949	20	21,194	1,091	588	392	700	137	255,779	30,292	2,132	11,413	4,121
1930-1944	8	14,180	1,515	511	759	29	250	1,117,929	102,909	4,149	47,826	13,809
Prior to 1930	11	32,727	5,690	51	2,742	3,299	317	5,362,517	670,842	4,038	303,234	215,153
Year not stated	-	-	-	-	-	-	53	61,757	5,619	53	1,828	258
LATIN AMERICA												
Total	107	138,384	23,104	2,353	1,516	3,179	930	3,002,554	269,642	46,542	98,886	59,264
1960-1962	29	14,834	1,370	353	292	138	188	197,865	12,344	9,015	3,426	1,290
1955-1959	42	51,864	12,263	1,131	770	757	328	579,730	44,149	14,881	15,779	10,700
1950-1954	23	51,398	9,004	192	340	1,567	124	429,283	46,273	5,625	12,766	16,541
1945-1949	10	14,658	467	668	114	717	94	274,085	19,554	3,426	7,808	2,042
1930-1944	2	5,630	-	9	-	-	137	993,033	93,913	8,739	37,523	15,956
Prior to 1930	1	(1)	-	-	-	-	46	526,955	53,175	4,842	21,531	12,720
Year not stated	-	-	-	-	-	-	13	1,603	234	14	53	15
OTHER WESTERN HEMISPHERE												
Total	2	225	2	-	-	-	44	181,273	14,458	1,445	1,725	2,158
1960-1962	1	3	-	-	-	-	19	118,790	5,104	1,438	1,574	2,080
1955-1959	1	222	2	-	-	-	12	55,924	8,725	7	23	-
1950-1954	-	-	-	-	-	-	1	1,272	237	-	-	-
1945-1949	-	-	-	-	-	-	-	-	-	-	-	-
1930-1944	-	-	-	-	-	-	-	-	-	-	-	-
Prior to 1930	-	-	-	-	-	-	-	-	-	-	-	-
Year not stated	-	-	-	-	-	-	12	5,287	392	-	128	78
EUROPE												
Total	63	126,255	13,562	1,007	6,260	2,132	1,659	10,273,055	1,034,671	81,890	410,369	320,847
1960-1962	15	5,666	214	252	63	13	389	553,382	28,237	35,104	6,335	11,333
1955-1959	25	52,747	3,082	695	1,020	29	358	862,631	69,599	17,661	18,769	2,875
1950-1954	10	23,557	3,183	23	1,369	577	177	518,120	77,428	3,192	36,760	9,362
1945-1949	5	16,985	1,960	1	958	126	123	414,098	55,546	1,643	18,148	9,031
1930-1944	3	1,635	89	17	42	141	197	1,035,874	128,330	5,811	53,518	47,733
Prior to 1930	3	25,560	5,034	-	2,808	1,246	351	6,660,615	658,807	15,674	269,088	238,856
Year not stated	2	105	-	19	-	-	64	228,335	16,724	2,805	7,751	1,657
AFRICA												
Total	17	29,214	5,590	768	558	1,956	127	244,865	41,391	1,912	10,322	16,130
1960-1962	9	10,964	1,352	8	223	1,480	23	16,921	418	971	107	-
1955-1959	6	11,220	3,086	760	-	-	29	28,696	4,135	590	874	691
1950-1954	1	1,844	202	-	60	-	23	35,206	3,332	35	474	40
1945-1949	-	-	-	-	-	-	15	14,736	1,275	239	267	126
1930-1944	-	-	-	-	-	-	23	44,310	10,717	77	2,964	5,544
Prior to 1930	1	5,186	950	-	275	476	12	95,718	20,881	-	5,526	9,680
Year not stated	-	-	-	-	-	-	2	9,278	633	-	110	49
ASIA												
Total	7	7,510	3,154	2	1,555	412	169	479,904	67,726	3,470	28,136	20,359
1960-1962	2	9	-	2	-	-	50	36,807	1,882	1,021	789	160
1955-1959	3	163	25	-	8	-	48	170,747	18,896	694	7,450	3,278
1950-1954	1	1,124	44	-	40	14	38	111,336	11,717	14	3,678	3,219
1945-1949	-	-	-	-	-	-	12	34,573	7,288	42	2,722	3,759
1930-1944	1	6,214	3,085	-	1,507	398	12	72,945	19,477	-	10,689	9,743
Prior to 1930	-	-	-	-	-	-	8	52,203	8,466	1,245	2,808	200
Year not stated	-	-	-	-	-	-	1	1,293	-	454	-	-
OCEANIA												
Total	16	16,400	1,547	89	657	515	247	1,141,099	153,916	5,592	61,979	44,036
1960-1962	5	5,030	83	21	-	-	66	107,989	2,164	3,516	760	54
1955-1959	5	1,209	319	49	147	-	47	108,858	13,970	456	5,042	1,010
1950-1954	3	863	358	1	177	-	18	133,983	6,743	249	2,716	3,158
1945-1949	-	-	-	-	-	-	29	32,508	6,041	166	2,512	601
1930-1944	-	-	-	-	-	-	41	78,649	14,641	188	6,422	2,658
Prior to 1930	3	9,298	787	18	333	515	38	666,091	109,480	793	44,160	36,555
Year not stated	-	-	-	-	-	-	8	13,021	877	224	367	-
ALL OTHER												
Total	6	3,209	154	291	70	519	85	115,747	17,681	947	4,019	2,442
1960-1962	1	118	-	273	-	-	12	5,232	1,245	4	237	-
1955-1959	4	1,578	-	18	-	19	27	23,868	3,886	286	204	250
1950-1954	-	-	-	-	-	-	18	30,618	4,927	134	337	251
1945-1949	-	-	-	-	-	-	12	4,310	454	-	101	-
1930-1944	-	-	-	-	-	-	5	2,799	224	15	76	8
Prior to 1930	-	-	-	-	-	-	5	38,040	4,788	508	2,292	1,933
Year not stated	1	1,513	154	-	70	500	6	10,880	2,157	-	772	-

Footnotes at end of table.

CONTROLLED FOREIGN CORPORATIONS AND THEIR SUBSIDIARIES

Table 25.—NUMBER OF FOREIGN CORPORATIONS, TOTAL ASSETS, NET PROFIT OR LOSS, TAXES, AND DIVIDENDS, BY SELECTED MAJOR INDUSTRIAL GROUP OF FOREIGN CORPORATION, BY GEOGRAPHIC AREA AND BY YEAR OF INCORPORATION—Continued

Geographic area and year of incorporation	Selected major industrial group of controlled foreign corporation or its subsidiary: Beverage industries — Number of foreign corporations	Total assets (Thousand dollars)	Net profit before taxes (Thousand dollars)	Net loss (Thousand dollars)	Foreign income taxes (Thousand dollars)	Dividends paid to domestic corporation (Thousand dollars)	Food and kindred products — Number of foreign corporations	Total assets (Thousand dollars)	Net profit before taxes (Thousand dollars)	Net loss (Thousand dollars)	Foreign income taxes (Thousand dollars)	Dividends paid to domestic corporation (Thousand dollars)
ALL GEOGRAPHIC AREAS												
Total	56	220,747	35,281	4,331	12,489	17,032	388	1,569,332	210,035	13,881	94,220	59,347
1960-1962	4	9,076	253	887	-	-	63	71,103	5,592	3,990	2,663	187
1955-1959	14	14,532	2,500	2,248	629	638	68	98,501	9,283	3,035	2,823	297
1950-1954	8	7,890	419	252	68	28	36	80,876	11,572	310	5,153	2,567
1945-1949	8	21,181	1,082	899	372	732	40	71,752	4,462	1,616	1,631	360
1930-1944	15	81,851	20,025	45	5,309	11,684	67	231,886	25,870	2,207	11,777	9,028
Prior to 1930	6	85,354	10,960	-	6,102	3,950	111	1,004,433	151,126	2,723	69,387	46,908
Year not stated	1	863	42	-	9	-	3	10,781	2,130	-	786	-
CANADA												
Total	9	63,701	11,787	666	6,707	4,117	95	534,593	56,342	2,550	27,940	17,050
1960-1962	1	716	-	666	-	-	19	25,270	2,410	513	1,173	-
1955-1959	-	-	-	-	-	-	9	24,751	427	1,072	155	5
1950-1954	1	199	-	-	-	-	8	14,871	2,690	74	1,338	1,195
1945-1949	-	-	-	-	-	-	7	12,557	661	495	265	-
1930-1944	3	12,182	2,169	-	1,316	367	21	107,539	10,661	32	5,188	1,399
Prior to 1930	3	49,741	9,576	-	5,382	3,750	30	348,789	39,372	364	19,768	14,451
Year not stated	1	863	42	-	9	-	1	816	121	-	53	-
LATIN AMERICA												
Total	18	51,601	3,735	1,645	883	759	104	313,694	25,445	5,063	8,591	5,589
1960-1962	3	8,360	253	221	-	-	22	20,329	723	1,672	199	187
1955-1959	4	3,909	160	670	58	-	25	33,340	5,425	915	1,880	29
1950-1954	3	3,903	64	88	32	28	12	26,604	1,706	228	649	528
1945-1949	2	9,194	-	624	3	222	13	36,211	2,008	1,118	631	44
1930-1944	6	26,235	3,258	42	790	509	18	84,464	7,440	312	2,938	2,308
Prior to 1930	-	-	-	-	-	-	13	112,728	8,142	818	2,294	2,493
Year not stated	-	-	-	-	-	-	1	18	1	-	-	-
OTHER WESTERN HEMISPHERE												
Total	2	2,192	536	-	1	-	-	-	-	-	-	-
1960-1962	-	-	-	-	-	-	-	-	-	-	-	-
1955-1959	1	920	299	-	1	-	-	-	-	-	-	-
1950-1954	1	1,272	237	-	-	-	-	-	-	-	-	-
1945-1949	-	-	-	-	-	-	-	-	-	-	-	-
1930-1944	-	-	-	-	-	-	-	-	-	-	-	-
Prior to 1930	-	-	-	-	-	-	-	-	-	-	-	-
Year not stated	-	-	-	-	-	-	-	-	-	-	-	-
EUROPE												
Total	15	83,451	16,220	1,855	3,984	11,008	118	535,107	97,000	4,507	45,289	31,794
1960-1962	-	-	-	-	-	-	16	19,530	2,432	1,326	1,291	-
1955-1959	3	1,967	199	1,578	61	-	21	25,995	2,190	718	401	-
1950-1954	2	1,878	39	164	-	-	8	18,640	4,959	8	2,259	259
1945-1949	1	559	-	110	-	-	8	17,354	753	3	277	51
1930-1944	6	43,434	14,598	3	3,203	10,808	16	26,644	3,454	1,680	1,550	4,676
Prior to 1930	3	35,613	1,384	-	720	200	49	426,944	83,212	772	39,511	26,808
Year not stated	-	-	-	-	-	-	-	-	-	-	-	-
AFRICA												
Total	3	3,951	464	-	13	-	12	9,657	1,159	332	196	637
1960-1962	-	-	-	-	-	-	2	2,453	6	332	-	-
1955-1959	2	1,141	274	-	13	-	3	1,210	157	-	-	-
1950-1954	-	-	-	-	-	-	1	(1)	-	-	-	-
1945-1949	1	2,810	190	-	-	-	2	270	68	-	17	70
1930-1944	-	-	-	-	-	-	1	1,801	152	-	3	-
Prior to 1930	-	-	-	-	-	-	3	3,923	776	-	176	567
Year not stated	-	-	-	-	-	-	-	-	-	-	-	-
ASIA												
Total	4	11,374	2,430	-	855	1,148	14	44,548	11,084	173	4,148	263
1960-1962	-	-	-	-	-	-	1	262	-	11	-	-
1955-1959	3	6,237	1,545	-	486	638	5	8,758	1,054	162	387	263
1950-1954	-	-	-	-	-	-	2	2,980	87	-	3	-
1945-1949	1	5,137	885	-	369	510	-	-	-	-	-	-
1930-1944	-	-	-	-	-	-	3	5,339	2,641	-	1,403	-
Prior to 1930	-	-	-	-	-	-	3	27,209	7,302	-	2,355	-
Year not stated	-	-	-	-	-	-	-	-	-	-	-	-
OCEANIA												
Total	3	2,972	23	165	10	-	36	84,169	12,448	1,073	5,167	2,174
1960-1962	-	-	-	-	-	-	2	1,498	-	136	-	-
1955-1959	1	358	23	-	10	-	2	182	30	-	-	-
1950-1954	-	-	-	-	-	-	4	17,319	2,120	-	902	585
1945-1949	2	2,614	-	165	-	-	10	5,360	972	-	441	195
1930-1944	-	-	-	-	-	-	7	5,973	1,522	168	695	645
Prior to 1930	-	-	-	-	-	-	11	53,837	7,804	769	3,129	749
Year not stated	-	-	-	-	-	-	-	-	-	-	-	-
ALL OTHER												
Total	2	1,505	86	-	36	-	9	47,564	6,557	183	2,889	1,840
1960-1962	-	-	-	-	-	-	1	1,761	21	-	-	-
1955-1959	-	-	-	-	-	-	3	4,265	-	168	-	-
1950-1954	1	638	79	-	36	-	1	462	10	-	2	-
1945-1949	1	867	7	-	-	-	-	-	-	-	-	-
1930-1944	-	-	-	-	-	-	1	126	-	15	-	-
Prior to 1930	-	-	-	-	-	-	2	31,003	4,518	-	2,154	1,840
Year not stated	-	-	-	-	-	-	1	9,947	2,008	-	733	-

Footnotes at end of table.

CONTROLLED FOREIGN CORPORATIONS AND THEIR SUBSIDIARIES

Table 25.—NUMBER OF FOREIGN CORPORATIONS, TOTAL ASSETS, NET PROFIT OR LOSS, TAXES, AND DIVIDENDS, BY SELECTED MAJOR INDUSTRIAL GROUP OF FOREIGN CORPORATION, BY GEOGRAPHIC AREA AND BY YEAR OF INCORPORATION—Continued

Geographic area and year of incorporation	Selected major industrial group of controlled foreign corporation or its subsidiary: Textile mill products						Apparel and other finished products made from fabrics and similar materials					
	Number of foreign corporations	Total assets (Thousand dollars)	Net profit before taxes (Thousand dollars)	Net loss (Thousand dollars)	Foreign income taxes (Thousand dollars)	Dividends paid to domestic corporation (Thousand dollars)	Number of foreign corporations	Total assets (Thousand dollars)	Net profit before taxes (Thousand dollars)	Net loss (Thousand dollars)	Foreign income taxes (Thousand dollars)	Dividends paid to domestic corporation (Thousand dollars)
ALL GEOGRAPHIC AREAS												
Total	76	196,137	19,289	1,449	5,592	2,490	69	80,364	8,056	1,492	2,113	
1960-1962	13	13,689	1,597	569	603	54	17	18,099	1,043	476	133	995
1955-1959	17	24,074	1,973	782	408	250	13	16,403	694	747	202	-
1950-1954	9	22,333	2,440	-	1,110	-	12	12,922	1,256	169	221	50
1945-1949	11	34,275	3,161	-	637	644	1	529	43	-	8	64
1930-1944	12	42,901	3,675	27	1,079	962	4	9,103	1,356	-	231	-
Prior to 1930	11	55,430	6,443	-	1,749	580	7	14,369	2,378	91	1,131	121
Year not stated	3	3,435	-	71	6	-	15	8,939	1,286	9	187	378
CANADA												-
Total	29	56,582	5,709	4	2,504	673	23	28,111	3,338	178	1,430	
1960-1962	2	4,053	1,050	-	495	-	1	759	127	-	47	378
1955-1959	6	3,477	360	1	53	-	2	1,274	176	-	79	-
1950-1954	4	7,031	1,152	-	579	-	3	3,407	133	169	57	-
1945-1949	4	1,916	195	-	36	-	-	-	-	-	-	-
1930-1944	6	11,276	783	-	317	155	2	5,816	320	-	30	-
Prior to 1930	6	27,744	2,169	-	1,018	518	5	12,024	2,277	-	1,083	-
Year not stated	1	1,085	-	3	6	-	10	4,831	305	9	134	378
LATIN AMERICA												-
Total	15	87,841	8,264	7	1,589	1,479	12	21,164	1,652	90	449	
1960-1962	1	4,035	-	-	-	-	4	12,706	554	65	78	225
1955-1959	3	2,930	4	7	2	-	5	4,103	304	25	70	-
1950-1954	2	1,485	242	-	50	-	2	2,948	362	-	100	50
1945-1949	4	30,290	1,915	-	347	644	-	-	-	-	-	64
1930-1944	3	28,160	2,568	-	676	807	1	1,407	432	-	201	-
Prior to 1930	2	20,941	3,535	-	514	28	-	-	-	-	-	111
Year not stated	-	-	-	-	-	-	-	-	-	-	-	-
OTHER WESTERN HEMISPHERE												-
Total	-	-	-	-	-	-	1	2,288	-	16	-	
1960-1962	-	-	-	-	-	-	1	2,288	-	16	-	-
1955-1959	-	-	-	-	-	-	-	-	-	-	-	-
1950-1954	-	-	-	-	-	-	-	-	-	-	-	-
1945-1949	-	-	-	-	-	-	-	-	-	-	-	-
1930-1944	-	-	-	-	-	-	-	-	-	-	-	-
Prior to 1930	-	-	-	-	-	-	-	-	-	-	-	-
Year not stated	-	-	-	-	-	-	-	-	-	-	-	-
EUROPE												
Total	23	40,436	3,031	1,354	1,072	34	17	18,188	1,657	1,195	105	
1960-1962	7	4,849	234	569	21	-	4	1,194	56	382	-	-
1955-1959	6	15,448	889	690	353	-	4	10,708	113	722	47	-
1950-1954	1	8,100	441	-	316	-	3	868	80	-	10	-
1945-1949	2	292	890	-	219	-	1	529	43	-	8	-
1930-1944	3	3,465	324	27	86	-	1	1,880	604	-	-	-
Prior to 1930	2	5,932	253	-	77	34	1	186	-	91	-	-
Year not stated	2	2,350	-	68	-	-	3	2,823	761	-	40	-
AFRICA												
Total	2	3,963	618	-	156	-	1	127	-	13	-	
1960-1962	-	-	-	-	-	-	1	127	-	13	-	-
1955-1959	-	-	-	-	-	-	-	-	-	-	-	-
1950-1954	1	2,186	457	-	121	-	-	-	-	-	-	-
1945-1949	1	1,777	161	-	35	-	-	-	-	-	-	-
1930-1944	-	-	-	-	-	-	-	-	-	-	-	-
Prior to 1930	-	-	-	-	-	-	-	-	-	-	-	-
Year not stated	-	-	-	-	-	-	-	-	-	-	-	-
ASIA												
Total	3	4,696	712	-	184	-	2	574	104	-	27	
1960-1962	1	352	78	-	-	-	-	-	-	-	-	-
1955-1959	-	-	-	-	-	-	1	(1)	20	-	6	-
1950-1954	1	3,531	148	-	44	-	1	574	84	-	21	-
1945-1949	-	-	-	-	-	-	-	-	-	-	-	-
1930-1944	-	-	-	-	-	-	-	-	-	-	-	-
Prior to 1930	1	813	486	-	140	-	-	-	-	-	-	-
Year not stated	-	-	-	-	-	-	-	-	-	-	-	-
OCEANIA												
Total	2	400	235	-	87	54	4	3,444	343	-	69	
1960-1962	2	400	235	-	87	54	1	(1)	22	-	8	-
1955-1959	-	-	-	-	-	-	-	-	-	-	-	-
1950-1954	-	-	-	-	-	-	-	-	-	-	-	-
1945-1949	-	-	-	-	-	-	-	-	-	-	-	-
1930-1944	-	-	-	-	-	-	-	-	-	-	-	-
Prior to 1930	-	-	-	-	-	-	1	2,159	101	-	48	-
Year not stated	-	-	-	-	-	-	2	1,285	220	-	13	-
ALL OTHER												
Total	2	2,219	720	84	-	250	9	6,468	962	-	33	
1960-1962	-	-	-	-	-	-	5	1,025	284	-	-	-
1955-1959	2	2,219	720	84	-	250	1	318	81	-	-	-
1950-1954	-	-	-	-	-	-	3	5,125	597	-	33	-
1945-1949	-	-	-	-	-	-	-	-	-	-	-	-
1930-1944	-	-	-	-	-	-	-	-	-	-	-	-
Prior to 1930	-	-	-	-	-	-	-	-	-	-	-	-
Year not stated	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table.

Table 25.—NUMBER OF FOREIGN CORPORATIONS, TOTAL ASSETS, NET PROFIT OR LOSS, TAXES, AND DIVIDENDS, BY SELECTED MAJOR INDUSTRIAL GROUP OF FOREIGN CORPORATION, BY GEOGRAPHIC AREA AND BY YEAR OF INCORPORATION—Continued

Geographic area and year of incorporation	Selected major industrial group of controlled foreign corporation or its subsidiary: Lumber and wood products, except furniture						Paper and allied products					
	Number of foreign corporations	Total assets (Thousand dollars)	Net profit before taxes (Thousand dollars)	Net loss (Thousand dollars)	Foreign income taxes (Thousand dollars)	Dividends paid to domestic corporation (Thousand dollars)	Number of foreign corporations	Total assets (Thousand dollars)	Net profit before taxes (Thousand dollars)	Net loss (Thousand dollars)	Foreign income taxes (Thousand dollars)	Dividends paid to domestic corporation (Thousand dollars)
ALL GEOGRAPHIC AREAS												
Total	50	130,183	17,449	1,247	7,142	205	118	1,306,713	145,049	6,327	58,346	21,815
1960-1962	6	4,075	293	56	108	-	15	36,660	187	3,856	8	-
1955-1959	13	20,578	1,519	1,164	225	-	17	76,745	3,519	298	1,689	-
1950-1954	5	2,709	627	-	242	-	18	218,576	24,374	1,569	12,825	1,625
1945-1949	8	8,283	1,520	2	589	205	11	63,740	4,156	253	2,467	280
1930-1944	4	21,432	2,233	25	1,170	-	28	247,977	30,754	349	12,961	72
Prior to 1930	11	72,216	11,243	-	4,806	-	25	662,360	81,985	-	28,382	19,838
Year not stated	3	890	14	-	2	-	4	655	74	2	14	-
CANADA												
Total	36	115,094	15,250	863	7,051	205	53	1,060,271	121,054	1,514	47,392	17,919
1960-1962	2	3,233	288	-	108	-	4	179	36	71	7	-
1955-1959	7	12,460	499	836	207	-	5	32,849	934	-	400	-
1950-1954	3	1,691	517	-	208	-	6	178,503	19,750	1,321	10,866	1,581
1945-1949	8	8,283	1,520	2	589	205	5	25,849	2,006	115	1,161	278
1930-1944	4	21,432	2,233	25	1,170	-	13	205,601	21,102	7	8,575	28
Prior to 1930	10	67,482	10,181	-	4,767	-	18	616,954	77,164	-	26,370	16,032
Year not stated	2	513	12	-	2	-	2	336	62	-	13	-
LATIN AMERICA												
Total	6	3,022	76	183	34	-	24	141,668	13,894	2,840	5,948	3,850
1960-1962	2	502	-	11	-	-	4	17,586	131	2,549	1	-
1955-1959	3	2,061	-	172	-	-	6	21,610	1,238	291	570	-
1950-1954	1	459	76	-	34	-	7	15,866	2,282	-	806	44
1945-1949	-	-	-	-	-	-	2	27,738	1,215	-	830	-
1930-1944	-	-	-	-	-	-	3	26,053	5,239	-	2,218	-
Prior to 1930	-	-	-	-	-	-	2	32,815	3,789	-	1,523	3,806
Year not stated	-	-	-	-	-	-	-	-	-	-	-	-
OTHER WESTERN HEMISPHERE												
Total	1	4,471	969	-	-	-	4	17,743	-	1,164	19	-
1960-1962	-	-	-	-	-	-	3	16,004	-	1,157	-	-
1955-1959	1	4,471	969	-	-	-	1	1,739	-	7	19	-
1950-1954	-	-	-	-	-	-	-	-	-	-	-	-
1945-1949	-	-	-	-	-	-	-	-	-	-	-	-
1930-1944	-	-	-	-	-	-	-	-	-	-	-	-
Prior to 1930	-	-	-	-	-	-	-	-	-	-	-	-
Year not stated	-	-	-	-	-	-	-	-	-	-	-	-
EUROPE												
Total	5	6,254	1,149	45	57	-	30	82,005	9,292	809	4,685	46
1960-1962	1	240	-	45	-	-	4	2,891	20	79	-	-
1955-1959	1	344	51	-	18	-	4	20,390	1,303	-	678	-
1950-1954	1	559	34	-	-	-	5	24,207	2,342	248	1,153	-
1945-1949	-	-	-	-	-	-	3	9,295	843	138	470	2
1930-1944	-	-	-	-	-	-	8	12,403	3,752	342	1,895	44
Prior to 1930	1	4,734	1,062	-	39	-	5	12,591	1,032	-	489	-
Year not stated	1	377	2	-	-	-	1	228	-	2	-	-
AFRICA												
Total	-	-	-	-	-	-	1	858	92	-	6	-
1960-1962	-	-	-	-	-	-	-	-	-	-	-	-
1955-1959	-	-	-	-	-	-	-	-	-	-	-	-
1950-1954	-	-	-	-	-	-	-	-	-	-	-	-
1945-1949	-	-	-	-	-	-	1	858	92	-	6	-
1930-1944	-	-	-	-	-	-	-	-	-	-	-	-
Prior to 1930	-	-	-	-	-	-	-	-	-	-	-	-
Year not stated	-	-	-	-	-	-	-	-	-	-	-	-
ASIA												
Total	1	1,242	-	156	-	-	-	-	-	-	-	-
1960-1962	-	-	-	-	-	-	-	-	-	-	-	-
1955-1959	1	1,242	-	156	-	-	-	-	-	-	-	-
1950-1954	-	-	-	-	-	-	-	-	-	-	-	-
1945-1949	-	-	-	-	-	-	-	-	-	-	-	-
1930-1944	-	-	-	-	-	-	-	-	-	-	-	-
Prior to 1930	-	-	-	-	-	-	-	-	-	-	-	-
Year not stated	-	-	-	-	-	-	-	-	-	-	-	-
OCEANIA												
Total	-	-	-	-	-	-	5	4,077	705	-	295	-
1960-1962	-	-	-	-	-	-	-	-	-	-	-	-
1955-1959	-	-	-	-	-	-	1	157	44	-	22	-
1950-1954	-	-	-	-	-	-	-	-	-	-	-	-
1945-1949	-	-	-	-	-	-	-	-	-	-	-	-
1930-1944	-	-	-	-	-	-	4	3,920	661	-	273	-
Prior to 1930	-	-	-	-	-	-	-	-	-	-	-	-
Year not stated	-	-	-	-	-	-	-	-	-	-	-	-
ALL OTHER												
Total	1	100	5	-	-	-	1	91	12	-	1	-
1960-1962	1	100	5	-	-	-	-	-	-	-	-	-
1955-1959	-	-	-	-	-	-	-	-	-	-	-	-
1950-1954	-	-	-	-	-	-	-	-	-	-	-	-
1945-1949	-	-	-	-	-	-	-	-	-	-	-	-
1930-1944	-	-	-	-	-	-	-	-	-	-	-	-
Prior to 1930	-	-	-	-	-	-	-	-	-	-	-	-
Year not stated	-	-	-	-	-	-	1	91	12	-	1	-

Footnotes at end of table.

CONTROLLED FOREIGN CORPORATIONS AND THEIR SUBSIDIARIES

Table 25.—NUMBER OF FOREIGN CORPORATIONS, TOTAL ASSETS, NET PROFIT OR LOSS, TAXES, AND DIVIDENDS, BY SELECTED MAJOR INDUSTRIAL GROUP OF FOREIGN CORPORATION, BY GEOGRAPHIC AREA AND BY YEAR OF INCORPORATION—Continued

Geographic area and year of incorporation	Selected major industrial group of controlled foreign corporation or its subsidiary: Printing, publishing, and allied industries						Chemicals and allied products					
	Number of foreign corporations	Total assets (Thousand dollars)	Net profit before taxes (Thousand dollars)	Net loss (Thousand dollars)	Foreign income taxes (Thousand dollars)	Dividends paid to domestic corporation (Thousand dollars)	Number of foreign corporations	Total assets (Thousand dollars)	Net profit before taxes (Thousand dollars)	Net loss (Thousand dollars)	Foreign income taxes (Thousand dollars)	Dividends paid to domestic corporation (Thousand dollars)
ALL GEOGRAPHIC AREAS												
Total	149	181,721	22,122	2,664	9,006	2,938	1,035	3,005,443	409,196	28,788	171,529	89,791
1960–1962	31	16,695	3,370	1,031	1,050	296	199	192,136	9,716	11,148	3,455	232
1955–1959	34	17,916	1,578	1,244	311	-	273	522,001	66,336	8,110	22,155	7,947
1950–1954	20	12,738	709	65	177	291	117	526,241	70,498	3,407	23,294	19,329
1945–1949	23	38,212	5,899	169	2,356	1,056	107	165,713	22,102	1,049	9,990	3,588
1930–1944	19	60,065	5,443	82	2,612	699	176	536,711	66,435	2,711	29,895	10,953
Prior to 1930	20	32,799	4,537	73	2,202	596	125	1,041,998	172,588	1,946	82,003	47,042
Year not stated	2	3,296	586	-	298	-	38	20,643	1,521	417	737	700
CANADA												
Total	42	60,927	7,175	302	2,598	667	229	920,445	117,887	902	58,548	18,460
1960–1962	3	1,801	274	-	88	-	23	12,175	1,981	63	876	-
1955–1959	8	1,783	181	212	1	-	43	68,592	12,408	198	5,638	2,595
1950–1954	4	4,108	137	26	59	5	18	117,521	9,037	43	3,833	79
1945–1949	8	12,675	1,483	64	161	13	27	38,317	3,758	225	2,062	347
1930–1944	8	25,119	2,772	-	1,204	289	60	202,857	21,573	178	10,590	4,074
Prior to 1930	10	13,751	2,016	-	937	360	45	472,087	68,866	195	35,433	11,108
Year not stated	1	1,690	312	-	148	-	13	8,896	264	-	116	257
LATIN AMERICA												
Total	33	19,841	2,640	138	942	322	288	797,735	86,381	11,042	25,830	23,125
1960–1962	9	4,255	684	39	199	46	54	57,481	3,646	1,953	1,341	-
1955–1959	12	5,325	609	65	146	-	96	143,760	12,967	3,205	3,225	368
1950–1954	5	4,218	285	23	38	92	39	266,364	33,668	2,682	7,059	15,620
1945–1949	4	4,196	790	11	523	180	35	68,019	6,832	688	2,645	390
1930–1944	3	1,847	272	-	36	4	47	201,122	17,760	2,514	6,540	2,505
Prior to 1930	-	-	-	-	-	-	13	60,650	11,449	-	4,998	4,242
Year not stated	-	-	-	-	-	-	4	339	59	-	22	-
OTHER WESTERN HEMISPHERE												
Total	1	15	-	12	-	-	19	38,759	5,115	119	59	78
1960–1962	1	15	-	12	-	-	5	4,509	129	119	59	-
1955–1959	-	-	-	-	-	-	3	33,020	4,841	-	-	-
1950–1954	-	-	-	-	-	-	-	-	-	-	-	-
1945–1949	-	-	-	-	-	-	-	-	-	-	-	-
1930–1944	-	-	-	-	-	-	-	-	-	-	-	-
Prior to 1930	-	-	-	-	-	-	-	-	-	-	-	-
Year not stated	-	-	-	-	-	-	-	-	-	-	-	-
EUROPE												
Total	60	92,258	9,807	1,781	4,320	1,592	347	1,023,617	157,563	14,722	70,246	40,514
1960–1962	13	6,696	1,191	568	101	250	77	72,273	2,988	7,595	1,007	72
1955–1959	11	9,675	728	949	134	-	89	211,056	17,370	4,402	5,641	1,839
1950–1954	9	4,412	287	16	80	194	44	121,985	23,994	668	11,019	2,960
1945–1949	9	17,903	2,416	93	1,222	514	29	41,492	7,336	94	3,692	1,828
1930–1944	7	32,918	2,390	82	1,368	398	41	99,719	17,672	19	8,739	2,004
Prior to 1930	10	19,048	2,521	73	1,265	236	61	472,591	87,462	1,751	39,753	31,446
Year not stated	1	1,606	274	-	150	-	6	4,501	741	193	395	365
AFRICA												
Total	-	-	-	-	-	-	34	30,533	6,821	170	1,900	1,121
1960–1962	-	-	-	-	-	-	5	2,587	127	170	26	-
1955–1959	-	-	-	-	-	-	9	5,966	2,019	-	538	393
1950–1954	-	-	-	-	-	-	4	2,073	330	-	33	-
1945–1949	-	-	-	-	-	-	3	1,827	425	-	122	55
1930–1944	-	-	-	-	-	-	12	9,871	2,865	-	818	673
Prior to 1930	-	-	-	-	-	-	1	8,209	1,055	-	363	-
Year not stated	-	-	-	-	-	-	-	-	-	-	-	-
ASIA												
Total	2	2,200	1,221	16	662	-	62	96,843	20,516	765	9,000	4,879
1960–1962	2	2,200	1,221	16	662	-	23	25,000	487	422	114	160
1955–1959	-	-	-	-	-	-	19	35,788	10,162	287	4,551	2,202
1950–1954	-	-	-	-	-	-	10	16,852	3,367	14	1,311	625
1945–1949	-	-	-	-	-	-	7	14,616	3,542	42	1,393	941
1930–1944	-	-	-	-	-	-	3	4,587	2,958	-	1,631	951
Prior to 1930	-	-	-	-	-	-	-	-	-	-	-	-
Year not stated	-	-	-	-	-	-	-	-	-	-	-	-
OCEANIA												
Total	9	5,611	1,279	397	484	357	53	96,152	14,837	1,068	5,882	1,608
1960–1962	2	1,727	-	396	-	-	11	18,110	358	826	32	-
1955–1959	2	265	60	-	30	-	14	23,819	6,569	18	2,562	550
1950–1954	2	(1)	-	-	-	-	2	1,446	102	-	39	45
1945–1949	2	3,438	1,210	1	450	349	5	1,442	209	-	76	27
1930–1944	1	181	9	-	4	8	12	17,197	3,531	-	1,513	740
Prior to 1930	-	-	-	-	-	-	5	28,461	3,756	-	1,456	246
Year not stated	-	-	-	-	-	-	4	5,677	312	224	204	-
ALL OTHER												
Total	2	869	-	18	-	-	3	1,359	76	-	64	6
1960–1962	1	1	-	-	-	-	1	1	-	-	-	-
1955–1959	1	868	-	18	-	-	-	-	-	-	-	-
1950–1954	-	-	-	-	-	-	-	-	-	-	-	-
1945–1949	-	-	-	-	-	-	-	-	-	-	-	-
1930–1944	-	-	-	-	-	-	-	-	-	-	-	-
Prior to 1930	-	-	-	-	-	-	2	1,358	76	-	64	6
Year not stated	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table.

CONTROLLED FOREIGN CORPORATIONS AND THEIR SUBSIDIARIES

Table 25.—NUMBER OF FOREIGN CORPORATIONS, TOTAL ASSETS, NET PROFIT OR LOSS, TAXES, AND DIVIDENDS, BY SELECTED MAJOR INDUSTRIAL GROUP OF FOREIGN CORPORATION, BY GEOGRAPHIC AREA AND BY YEAR OF INCORPORATION—Continued

Geographic area and year of incorporation	Selected major industrial group of controlled foreign corporation or its subsidiary: Petroleum refining and related industries — Number of foreign corporations	Total assets (Thousand dollars)	Net profit before taxes (Thousand dollars)	Net loss (Thousand dollars)	Foreign income taxes (Thousand dollars)	Dividends paid to domestic corporation (Thousand dollars)	Rubber and miscellaneous plastics products — Number of foreign corporations	Total assets (Thousand dollars)	Net profit before taxes (Thousand dollars)	Net loss (Thousand dollars)	Foreign income taxes (Thousand dollars)	Dividends paid to domestic corporation (Thousand dollars)
ALL GEOGRAPHIC AREAS												
Total	88	4,731,054	329,127	8,779	107,026	119,139	99	875,511	96,373	8,110	38,325	38,195
1960-1962	13	152,122	4,929	4,340	1,506	2,080	19	85,190	4,148	2,085	1,151	10,283
1955-1959	19	271,521	16,643	1,712	2,319	895	18	83,426	1,601	2,638	117	-
1950-1954	8	322,191	10,412	310	1,622	1,390	8	16,695	1,039	-	447	-
1945-1949	7	164,404	7,220	-	1,541	1,624	7	29,857	3,660	44	1,133	1,808
1930-1944	19	317,657	8,005	1,300	3,819	3,776	24	254,492	52,167	753	19,575	16,561
Prior to 1930	22	3,503,159	281,918	1,117	96,219	109,374	19	388,651	31,280	2,585	14,605	9,543
Year not stated	-	-	-	-	-	-	4	17,200	2,478	5	1,297	-
CANADA												
Total	22	2,220,878	231,197	2,025	90,001	87,717	23	207,008	9,636	1,435	4,880	1,343
1960-1962	1	563	-	-	-	-	3	1,996	39	125	11	-
1955-1959	2	63,351	17	415	4	-	2	11	-	3	-	-
1950-1954	4	151,616	2,611	310	889	-	3	6,849	904	-	396	-
1945-1949	-	-	-	-	-	-	3	1,751	279	-	97	-
1930-1944	8	143,253	1,922	1,290	511	19	3	8,148	594	(1)	280	-
Prior to 1930	7	1,862,095	226,647	10	88,597	87,698	8	183,818	7,107	1,307	3,746	1,343
Year not stated	-	-	-	-	-	-	1	4,435	713	-	350	-
LATIN AMERICA												
Total	9	127,782	7,032	1	3,969	4,317	25	210,394	37,171	2,353	13,824	4,047
1960-1962	2	637	-	1	-	-	1	756	-	-	-	-
1955-1959	4	10,647	3,239	-	1,091	850	6	13,349	112	1,618	7	-
1950-1954	-	-	-	-	-	-	1	2,771	59	-	28	-
1945-1949	1	15,388	858	-	262	-	1	6,226	-	44	-	-
1930-1944	2	101,110	2,935	-	2,616	3,467	15	187,251	37,000	686	13,789	4,047
Prior to 1930	-	-	-	-	-	-	-	-	-	-	-	-
Year not stated	-	-	-	-	-	-	1	41	-	5	-	-
OTHER WESTERN HEMISPHERE												
Total	4	100,028	7,538	-	1,509	2,080	1	4	-	-	-	-
1960-1962	2	86,645	4,929	-	1,506	2,080	1	4	-	-	-	-
1955-1959	2	13,383	2,609	-	3	-	-	-	-	-	-	-
1950-1954	-	-	-	-	-	-	-	-	-	-	-	-
1945-1949	-	-	-	-	-	-	-	-	-	-	-	-
1930-1944	-	-	-	-	-	-	-	-	-	-	-	-
Prior to 1930	-	-	-	-	-	-	-	-	-	-	-	-
Year not stated	-	-	-	-	-	-	-	-	-	-	-	-
EUROPE												
Total	42	2,002,906	71,405	4,821	9,663	23,635	31	315,038	20,350	3,121	8,772	12,092
1960-1962	6	41,648	-	2,408	-	-	10	78,917	3,060	1,960	831	10,283
1955-1959	7	98,344	6,668	1,296	82	45	5	40,635	407	1,017	102	-
1950-1954	-	-	-	-	-	-	4	7,075	76	-	23	-
1945-1949	6	149,016	6,362	-	1,279	1,624	1	13,976	952	-	313	-
1930-1944	8	72,834	3,104	10	680	290	3	22,571	1,030	67	201	-
Prior to 1930	15	1,641,064	55,271	1,107	7,622	21,676	6	139,140	13,060	77	6,355	1,809
Year not stated	-	-	-	-	-	-	2	12,724	1,765	-	947	-
AFRICA												
Total	1	165	-	1	-	-	5	29,233	10,015	-	2,976	7,007
1960-1962	-	-	-	-	-	-	1	778	2	-	-	-
1955-1959	1	165	-	1	-	-	2	6,764	326	-	8	-
1950-1954	-	-	-	-	-	-	-	-	-	-	-	-
1945-1949	-	-	-	-	-	-	-	-	-	-	-	-
1930-1944	-	-	-	-	-	-	1	9,716	6,327	-	1,853	4,357
Prior to 1930	-	-	-	-	-	-	1	11,975	3,360	-	1,115	2,650
Year not stated	-	-	-	-	-	-	-	-	-	-	-	-
ASIA												
Total	4	146,207	8,138	-	1,434	1,390	7	63,889	9,987	1,201	4,319	9,965
1960-1962	-	-	-	-	-	-	1	440	-	-	-	-
1955-1959	2	84,385	3,563	-	1,139	-	1	10,998	56	-	-	-
1950-1954	2	61,822	4,575	-	295	1,390	-	-	-	-	-	-
1945-1949	-	-	-	-	-	-	1	7,757	2,428	-	722	1,808
1930-1944	-	-	-	-	-	-	2	26,806	7,216	-	3,452	8,157
Prior to 1930	-	-	-	-	-	-	2	17,888	287	1,201	145	-
Year not stated	-	-	-	-	-	-	-	-	-	-	-	-
OCEANIA												
Total	3	125,581	1,063	1,931	322	-	5	48,800	8,846	-	3,554	3,741
1960-1962	2	22,629	-	1,931	-	-	1	1,867	813	-	309	-
1955-1959	-	-	-	-	-	-	1	10,956	566	-	-	-
1950-1954	1	102,952	1,063	-	322	-	-	-	-	-	-	-
1945-1949	-	-	-	-	-	-	1	147	1	-	1	-
1930-1944	-	-	-	-	-	-	-	-	-	-	-	-
Prior to 1930	-	-	-	-	-	-	2	35,830	7,466	-	3,244	3,741
Year not stated	-	-	-	-	-	-	-	-	-	-	-	-
ALL OTHER												
Total	3	7,507	2,754	-	128	-	2	1,145	368	-	-	-
1960-1962	-	-	-	-	-	-	1	432	234	-	-	-
1955-1959	1	1,246	547	-	-	-	1	713	134	-	-	-
1950-1954	1	5,801	2,163	-	116	-	-	-	-	-	-	-
1945-1949	-	-	-	-	-	-	-	-	-	-	-	-
1930-1944	1	460	44	-	12	-	-	-	-	-	-	-
Prior to 1930	-	-	-	-	-	-	-	-	-	-	-	-
Year not stated	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table.

CONTROLLED FOREIGN CORPORATIONS AND THEIR SUBSIDIARIES

Table 25.—NUMBER OF FOREIGN CORPORATIONS, TOTAL ASSETS, NET PROFIT OR LOSS, TAXES, AND DIVIDENDS, BY SELECTED MAJOR INDUSTRIAL GROUP OF FOREIGN CORPORATION, BY GEOGRAPHIC AREA AND BY YEAR OF INCORPORATION—Continued

Geographic area and year of incorporation	Selected major industrial group of controlled foreign corporation or its subsidiary: Stone, clay, and glass products						Primary metal industries					
	Number of foreign corporations	Total assets (Thousand dollars)	Net profit before taxes (Thousand dollars)	Net loss (Thousand dollars)	Foreign income taxes (Thousand dollars)	Dividends paid to domestic corporation (Thousand dollars)	Number of foreign corporations	Total assets (Thousand dollars)	Net profit before taxes (Thousand dollars)	Net loss (Thousand dollars)	Foreign income taxes (Thousand dollars)	Dividends paid to domestic corporation (Thousand dollars)
ALL GEOGRAPHIC AREAS												
Total	136	424,372	48,817	1,139	21,841	12,765	109	493,294	31,837	2,644	12,026	15,134
1960-1962	37	20,119	280	100	174	204	19	74,298	68	1,047	13	3
1955-1959	17	38,423	916	1,018	210	52	32	97,834	9,386	707	3,367	747
1950-1954	10	19,467	2,466	-	994	362	20	71,803	6,795	48	2,497	1,386
1945-1949	9	14,153	3,377	-	704	160	8	44,748	896	17	438	1,098
1930-1944	24	63,355	11,416	-	5,316	3,267	9	47,526	3,122	9	1,626	6,992
Prior to 1930	28	207,146	27,026	1	12,906	8,269	17	144,662	9,362	816	3,909	4,928
Year not stated	11	61,709	3,336	20	1,537	451	4	12,423	2,208	-	176	-
CANADA												
Total	38	134,842	19,901	123	8,810	6,667	31	189,230	10,749	1,112	3,977	3,440
1960-1962	2	4,822	146	-	88	204	3	17,267	34	650	1	-
1955-1959	5	11,452	392	102	9	-	8	35,213	3,239	445	1,254	411
1950-1954	2	473	18	-	5	-	6	32,980	1,843	-	717	927
1945-1949	5	10,061	2,753	-	469	149	2	1,270	132	17	49	30
1930-1944	9	25,100	5,841	-	2,847	2,207	5	6,563	1,077	-	411	43
Prior to 1930	13	82,438	10,748	1	5,386	4,107	5	85,640	2,348	-	1,415	2,029
Year not stated	2	496	3	20	6	-	2	10,297	2,076	-	130	-
LATIN AMERICA												
Total	26	76,414	8,639	731	3,734	82	15	25,016	3,552	420	1,250	802
1960-1962	6	2,480	17	98	2	-	5	3,830	3	296	1	-
1955-1959	8	20,140	205	633	71	52	5	3,728	262	124	27	50
1950-1954	2	6,749	983	-	475	-	1	49	4	-	1	-
1945-1949	1	2,314	400	-	188	10	3	8,369	496	-	255	-
1930-1944	4	12,576	1,337	-	689	-	-	-	-	-	-	-
Prior to 1930	4	32,155	5,697	-	2,309	20	1	9,040	2,787	-	966	752
Year not stated	1	(1)	-	-	-	-	-	-	-	-	-	-
OTHER WESTERN HEMISPHERE												
Total	-	-	-	-	-	-	-	-	-	-	-	-
1960-1962	-	-	-	-	-	-	-	-	-	-	-	-
1955-1959	-	-	-	-	-	-	-	-	-	-	-	-
1950-1954	-	-	-	-	-	-	-	-	-	-	-	-
1945-1949	-	-	-	-	-	-	-	-	-	-	-	-
1930-1944	-	-	-	-	-	-	-	-	-	-	-	-
Prior to 1930	-	-	-	-	-	-	-	-	-	-	-	-
Year not stated	-	-	-	-	-	-	-	-	-	-	-	-
EUROPE												
Total	34	191,086	17,145	-	8,331	5,205	42	169,171	12,713	1,077	5,716	10,626
1960-1962	4	12,045	117	-	84	-	9	1,706	31	101	11	3
1955-1959	2	2,674	319	-	130	-	11	34,074	2,831	138	1,179	-
1950-1954	3	7,999	593	-	284	111	6	10,001	3,379	13	1,685	459
1945-1949	-	-	-	-	-	-	1	32,085	160	-	93	1,068
1930-1944	8	18,004	2,671	-	1,144	550	4	40,963	2,045	9	1,215	6,949
Prior to 1930	11	92,553	10,581	-	5,211	4,142	9	48,216	4,135	816	1,487	2,147
Year not stated	6	57,811	2,864	-	1,478	402	2	2,126	132	-	46	-
AFRICA												
Total	2	3,739	484	-	58	50	12	28,450	1,917	35	135	286
1960-1962	-	-	-	-	-	-	1	691	-	-	-	-
1955-1959	-	-	-	-	-	-	4	991	418	-	123	286
1950-1954	-	-	-	-	-	-	6	24,255	1,492	35	12	-
1945-1949	1	839	136	-	37	1	1	2,513	7	-	-	-
1930-1944	-	-	-	-	-	-	-	-	-	-	-	-
Prior to 1930	-	-	-	-	-	-	-	-	-	-	-	-
Year not stated	1	2,900	348	-	21	49	-	-	-	-	-	-
ASIA												
Total	3	2,585	281	68	95	-	2	4,597	83	-	82	-
1960-1962	-	-	-	-	-	-	-	-	-	-	-	-
1955-1959	1	1,029	-	68	-	-	1	79	6	-	-	-
1950-1954	1	859	214	-	94	-	1	4,518	77	-	82	-
1945-1949	1	697	67	-	1	-	-	-	-	-	-	-
1930-1944	-	-	-	-	-	-	-	-	-	-	-	-
Prior to 1930	-	-	-	-	-	-	-	-	-	-	-	-
Year not stated	-	-	-	-	-	-	-	-	-	-	-	-
OCEANIA												
Total	29	10,962	1,484	217	645	508	7	76,830	2,823	-	866	-
1960-1962	25	772	-	2	-	-	1	50,804	-	-	-	-
1955-1959	1	3,128	-	215	-	-	3	23,749	2,630	-	784	-
1950-1954	-	-	-	-	-	-	-	-	-	-	-	-
1945-1949	1	242	21	-	9	-	1	511	101	-	41	-
1930-1944	2	6,820	1,463	-	636	508	-	-	-	-	-	-
Prior to 1930	-	-	-	-	-	-	2	1,766	92	-	41	-
Year not stated	-	-	-	-	-	-	-	-	-	-	-	-
ALL OTHER												
Total	4	4,744	883	-	168	253	-	-	-	-	-	-
1960-1962	-	-	-	-	-	-	-	-	-	-	-	-
1955-1959	-	-	-	-	-	-	-	-	-	-	-	-
1950-1954	2	3,387	658	-	136	251	-	-	-	-	-	-
1945-1949	-	-	-	-	-	-	-	-	-	-	-	-
1930-1944	1	855	104	-	-	2	-	-	-	-	-	-
Prior to 1930	-	-	-	-	-	-	-	-	-	-	-	-
Year not stated	1	502	121	-	32	-	-	-	-	-	-	-

Footnotes at end of table.

CONTROLLED FOREIGN CORPORATIONS AND THEIR SUBSIDIARIES

Table 25.—NUMBER OF FOREIGN CORPORATIONS, TOTAL ASSETS, NET PROFIT OR LOSS, TAXES, AND DIVIDENDS, BY SELECTED MAJOR INDUSTRIAL GROUP OF FOREIGN CORPORATION, BY GEOGRAPHIC AREA AND BY YEAR OF INCORPORATION—Continued

Geographic area and year of incorporation	Selected major industrial group of controlled foreign corporation or its subsidiary: Fabricated metal products (including ordnance), except machinery and transportation equipment						Machinery, except electrical and transportation equipment					
	Number of foreign corporations	Total assets (Thousand dollars)	Net profit before taxes (Thousand dollars)	Net loss (Thousand dollars)	Foreign income taxes (Thousand dollars)	Dividends paid to domestic corporation (Thousand dollars)	Number of foreign corporations	Total assets (Thousand dollars)	Net profit before taxes (Thousand dollars)	Net loss (Thousand dollars)	Foreign income taxes (Thousand dollars)	Dividends paid to domestic corporation (Thousand dollars)
ALL GEOGRAPHIC AREAS												
Total	390	971,606	125,008	7,661	55,785	34,175	563	2,029,519	164,065	27,308	70,560	35,667
1960-1962	81	84,120	4,910	2,346	1,079	323	110	226,549	22,618	9,779	4,752	707
1955-1959	94	92,890	7,779	827	2,836	861	159	272,705	14,859	7,388	5,161	828
1950-1954	52	105,913	9,486	261	4,384	5,248	72	242,654	17,958	2,445	9,107	2,047
1945-1949	23	28,224	2,657	690	1,087	226	53	99,484	15,657	1,234	5,528	3,242
1930-1944	58	276,274	49,682	1,668	21,979	14,894	60	344,837	16,116	1,216	7,330	1,603
Prior to 1930	75	366,322	49,307	1,597	23,888	12,623	83	753,451	73,478	3,859	36,932	27,094
Year not stated	7	17,863	1,187	272	532	-	26	89,839	3,379	1,387	1,750	146
CANADA												
Total	146	401,474	41,937	1,412	19,084	8,245	134	362,810	33,155	2,022	17,011	12,546
1960-1962	17	46,111	3,419	103	644	-	19	34,344	4,305	74	2,133	-
1955-1959	28	22,843	2,468	235	310	11	30	23,818	1,145	386	406	233
1950-1954	25	81,214	6,992	79	3,610	5,178	18	37,431	1,763	715	682	-
1945-1949	9	9,496	791	531	332	-	17	17,441	4,722	258	830	139
1930-1944	25	86,138	13,002	152	5,846	553	20	39,512	3,054	156	1,531	297
Prior to 1930	39	150,984	14,936	312	8,264	2,503	25	200,479	17,729	412	11,238	11,876
Year not stated	3	4,688	329	-	78	-	5	9,785	437	21	191	1
LATIN AMERICA												
Total	78	94,432	8,158	1,840	4,089	1,195	91	297,468	9,969	5,556	3,059	123
1960-1962	19	18,574	820	495	312	323	23	17,278	3,448	426	537	-
1955-1959	32	32,888	4,027	304	2,106	652	42	60,814	3,006	3,336	1,217	24
1950-1954	11	5,849	792	65	253	30	12	32,718	1,153	1,251	514	77
1945-1949	7	9,156	1,203	133	501	-	4	8,843	24	467	11	-
1930-1944	9	27,965	1,316	843	917	190	7	177,370	2,296	67	770	22
Prior to 1930	-	-	-	-	-	-	-	-	-	-	-	-
Year not stated	-	-	-	-	-	-	3	445	42	9	10	-
OTHER WESTERN HEMISPHERE												
Total	4	29	-	-	-	-	3	6,467	285	-	137	-
1960-1962	2	27	-	-	-	-	1	136	38	-	9	-
1955-1959	2	2	-	-	-	-	1	2,274	-	-	-	-
1950-1954	-	-	-	-	-	-	-	-	-	-	-	-
1945-1949	-	-	-	-	-	-	-	-	-	-	-	-
1930-1944	-	-	-	-	-	-	-	-	-	-	-	-
Prior to 1930	-	-	-	-	-	-	-	-	-	-	-	-
Year not stated	-	-	-	-	-	-	1	4,057	247	-	128	-
EUROPE												
Total	129	446,959	71,168	4,287	31,399	24,243	273	1,188,926	105,162	18,781	43,520	19,982
1960-1962	34	16,792	671	1,626	123	-	53	165,869	13,853	9,105	1,685	707
1955-1959	24	29,584	565	288	220	186	70	150,487	8,067	3,666	2,518	450
1950-1954	11	14,485	1,202	117	417	-	33	155,497	12,845	479	6,330	1,087
1945-1949	4	6,515	591	26	225	226	28	69,072	10,609	343	4,595	3,103
1930-1944	19	155,223	34,551	673	15,030	13,711	25	104,830	8,786	916	3,965	1,209
Prior to 1930	35	211,415	32,736	1,285	14,931	10,120	49	478,978	48,931	2,915	23,227	13,281
Year not stated	2	12,945	852	272	453	-	15	64,193	2,071	1,357	1,200	145
AFRICA												
Total	10	7,062	1,071	24	206	492	22	27,404	1,576	414	440	76
1960-1962	3	339	-	24	-	-	6	2,395	252	171	76	-
1955-1959	2	1,634	330	-	83	12	2	547	33	-	15	-
1950-1954	3	1,389	247	-	74	40	4	3,304	191	-	40	-
1945-1949	-	-	-	-	-	-	3	3,123	196	166	50	-
1930-1944	2	3,700	494	-	49	440	3	5,935	316	77	101	-
Prior to 1930	-	-	-	-	-	-	3	5,722	303	-	69	76
Year not stated	-	-	-	-	-	-	1	6,378	285	-	89	-
ASIA												
Total	6	7,389	420	67	78	-	11	25,723	3,674	3	2,480	883
1960-1962	2	1,059	-	67	-	-	3	57	13	3	5	-
1955-1959	1	2,889	151	-	44	-	3	3,654	322	-	95	-
1950-1954	1	2,801	253	-	30	-	4	13,014	1,931	-	1,513	883
1945-1949	1	596	16	-	4	-	-	-	-	-	-	-
1930-1944	1	44	-	-	-	-	1	8,998	1,408	-	867	-
Prior to 1930	-	-	-	-	-	-	-	-	-	-	-	-
Year not stated	-	-	-	-	-	-	-	-	-	-	-	-
OCEANIA												
Total	11	11,884	2,181	31	928	-	24	114,250	10,074	24	3,902	2,057
1960-1962	4	1,218	-	31	-	-	5	6,470	709	-	307	-
1955-1959	2	1,078	171	-	73	-	8	28,533	2,116	-	906	121
1950-1954	-	-	-	-	-	-	1	690	75	-	28	-
1945-1949	2	2,461	56	-	25	-	1	1,005	106	-	42	-
1930-1944	2	3,204	319	-	137	-	4	8,192	256	-	96	75
Prior to 1930	1	3,923	1,635	-	693	-	4	64,379	6,515	24	2,391	1,861
Year not stated	-	-	-	-	-	-	1	4,981	297	-	132	-
ALL OTHER												
Total	6	2,377	73	-	1	-	5	6,471	170	508	11	-
1960-1962	-	-	-	-	-	-	-	-	-	-	-	-
1955-1959	3	1,972	67	-	-	-	3	2,578	170	-	4	-
1950-1954	1	175	-	-	-	-	-	-	-	-	-	-
1945-1949	-	-	-	-	-	-	-	-	-	-	-	-
1930-1944	-	-	-	-	-	-	-	-	-	-	-	-
Prior to 1930	-	-	-	-	-	-	-	-	-	-	-	-
Year not stated	2	230	6	-	1	-	-	-	-	508	7	-

Footnotes at end of table.

CONTROLLED FOREIGN CORPORATIONS AND THEIR SUBSIDIARIES

Table 25.—NUMBER OF FOREIGN CORPORATIONS, TOTAL ASSETS, NET PROFIT OR LOSS, TAXES, AND DIVIDENDS, BY SELECTED MAJOR INDUSTRIAL GROUP OF FOREIGN CORPORATION, BY GEOGRAPHIC AREA AND BY YEAR OF INCORPORATION—Continued

Geographic area and year of incorporation	Selected major industrial group of controlled foreign corporation or its subsidiary: Electrical machinery, equipment, and supplies						Transportation equipment, except motor vehicles					
	Number of foreign corporations	Total assets (Thousand dollars)	Net profit before taxes (Thousand dollars)	Net loss (Thousand dollars)	Foreign income taxes (Thousand dollars)	Dividends paid to domestic corporation (Thousand dollars)	Number of foreign corporations	Total assets (Thousand dollars)	Net profit before taxes (Thousand dollars)	Net loss (Thousand dollars)	Foreign income taxes (Thousand dollars)	Dividends paid to domestic corporation (Thousand dollars)
ALL GEOGRAPHIC AREAS												
Total	387	1,981,247	164,940	25,770	68,746	38,586	46	189,375	11,839	3,021	5,625	
1960-1962	96	81,510	1,779	4,827	632	18	10	7,685	292	2,094		525
1955-1959	85	139,946	14,811	1,655	6,700	345	13	25,198	958	851	83	-
1950-1954	52	85,847	8,840	1,776	4,952	981	5	16,078	3,294	-	415	-
1945-1949	38	155,512	36,365	1,295	10,942	3,244	2	19,185	1,713	-	1,577	-
1930-1944	54	268,491	13,919	6,986	5,846	5,675	4	69,806	1,540	-	840	-
Prior to 1930	52	1,209,457	85,654	9,053	38,037	27,617	12	51,423	4,042	76	793	-
Year not stated	10	40,484	3,572	178	1,637	706	-	-	-	-	1,917	43
CANADA											-	477
Total	111	496,185	37,794	3,030	19,107	12,985	24	137,902	9,393	76	4,545	-
1960-1962	11	5,088	257	511	98	-	-	-	-	-	-	236
1955-1959	19	16,160	1,027	138	399	-	6	2,863	415	-	205	-
1950-1954	23	36,649	3,240	191	1,620	-	5	16,078	3,294	-	1,577	-
1945-1949	17	81,207	8,886	323	4,016	2,542	2	19,185	1,713	-	840	-
1930-1944	20	55,575	4,136	1,809	1,907	3,035	4	69,806	1,540	-	793	-
Prior to 1930	17	300,059	20,052	58	10,998	7,408	7	29,970	2,431	76	1,130	48
Year not stated	4	1,447	196	-	69	-	-	-	-	-	-	188
LATIN AMERICA												-
Total	63	312,856	15,513	8,637	8,083	1,140	4	9,056	363	760	200	
1960-1962	11	9,627	314	116	82	-	1	3,187	-	389	-	-
1955-1959	22	56,467	3,177	697	1,858	212	3	5,869	363	371	200	-
1950-1954	6	12,392	906	36	1,032	16	-	-	-	-	-	-
1945-1949	8	31,906	3,128	213	1,376	552	-	-	-	-	-	-
1930-1944	9	65,210	2,176	4,266	696	3	-	-	-	-	-	-
Prior to 1930	6	136,962	5,746	3,309	3,034	357	-	-	-	-	-	-
Year not stated	1	292	66	-	5	-	-	-	-	-	-	-
OTHER WESTERN HEMISPHERE												-
Total	2	22	8	-	-	-	-	-	-	-	-	
1960-1962	2	22	8	-	-	-	-	-	-	-	-	-
1955-1959	-	-	-	-	-	-	-	-	-	-	-	-
1950-1954	-	-	-	-	-	-	-	-	-	-	-	-
1945-1949	-	-	-	-	-	-	-	-	-	-	-	-
1930-1944	-	-	-	-	-	-	-	-	-	-	-	-
Prior to 1930	-	-	-	-	-	-	-	-	-	-	-	-
Year not stated	-	-	-	-	-	-	-	-	-	-	-	-
EUROPE												-
Total	167	1,083,454	103,286	13,636	38,518	23,522	16	41,731	1,995	2,185	846	289
1960-1962	59	62,765	1,095	4,166	430	18	9	4,498	292	1,705	83	-
1955-1959	32	51,321	8,765	804	3,902	26	3	16,234	180	480	10	-
1950-1954	14	30,018	4,040	1,225	2,108	854	-	-	-	-	-	-
1945-1949	11	27,995	21,349	686	4,288	150	-	-	-	-	-	-
1930-1944	22	141,719	6,881	891	2,997	2,637	-	-	-	-	-	-
Prior to 1930	24	730,891	57,846	5,686	23,230	19,131	4	20,999	1,523	-	753	289
Year not stated	5	38,745	3,310	178	1,563	706	-	-	-	-	-	-
AFRICA												-
Total	8	13,422	857	82	166	449	1	232	-	-	-	
1960-1962	2	477	2	9	1	-	-	-	-	-	-	-
1955-1959	1	4,626	571	-	94	-	1	232	-	-	-	-
1950-1954	2	411	79	-	24	-	-	-	-	-	-	-
1945-1949	1	719	-	73	-	-	-	-	-	-	-	-
1930-1944	1	683	126	-	41	-	-	-	-	-	-	-
Prior to 1930	1	6,506	79	-	6	449	-	-	-	-	-	-
Year not stated	-	-	-	-	-	-	-	-	-	-	-	-
ASIA												-
Total	12	9,335	1,010	25	398	10	-	-	-	-	-	
1960-1962	7	3,146	19	25	4	-	-	-	-	-	-	-
1955-1959	4	6,135	957	-	380	-	-	-	-	-	-	-
1950-1954	1	54	34	-	14	10	-	-	-	-	-	-
1945-1949	-	-	-	-	-	-	-	-	-	-	-	-
1930-1944	-	-	-	-	-	-	-	-	-	-	-	-
Prior to 1930	-	-	-	-	-	-	-	-	-	-	-	-
Year not stated	-	-	-	-	-	-	-	-	-	-	-	-
OCEANIA												-
Total	16	57,360	5,933	217	2,303	387	1	454	88	-	34	
1960-1962	3	295	27	-	17	-	-	-	-	-	-	-
1955-1959	4	4,351	224	-	36	107	-	-	-	-	-	-
1950-1954	3	1,830	419	197	145	101	-	-	-	-	-	-
1945-1949	1	13,685	3,002	-	1,262	-	-	-	-	-	-	-
1930-1944	2	5,304	600	20	205	-	-	-	-	-	-	-
Prior to 1930	3	31,895	1,661	-	638	179	1	454	88	-	34	-
Year not stated	-	-	-	-	-	-	-	-	-	-	-	-
ALL OTHER												-
Total	8	8,613	539	143	171	93	-	-	-	-	-	
1960-1962	1	90	57	-	-	-	-	-	-	-	-	-
1955-1959	3	886	90	16	31	-	-	-	-	-	-	-
1950-1954	3	4,493	122	127	9	-	-	-	-	-	-	-
1945-1949	-	-	-	-	-	-	-	-	-	-	-	-
1930-1944	-	-	-	-	-	-	-	-	-	-	-	-
Prior to 1930	1	3,144	270	-	131	93	-	-	-	-	-	-
Year not stated	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table.

CONTROLLED FOREIGN CORPORATIONS AND THEIR SUBSIDIARIES

Table 25.—NUMBER OF FOREIGN CORPORATIONS, TOTAL ASSETS, NET PROFIT OR LOSS, TAXES, AND DIVIDENDS, BY SELECTED MAJOR INDUSTRIAL GROUP OF FOREIGN CORPORATION, BY GEOGRAPHIC AREA AND BY YEAR OF INCORPORATION—Continued

Geographic area and year of incorporation	Selected major industrial group of controlled foreign corporation or its subsidiary: Motor vehicles and motor vehicle equipment — Number of foreign corporations	Total assets (Thousand dollars)	Net profit before taxes (Thousand dollars)	Net loss (Thousand dollars)	Foreign income taxes (Thousand dollars)	Dividends paid to domestic corporation (Thousand dollars)	Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks — Number of foreign corporations	Total assets (Thousand dollars)	Net profit before taxes (Thousand dollars)	Net loss (Thousand dollars)	Foreign income taxes (Thousand dollars)	Dividends paid to domestic corporation (Thousand dollars)
ALL GEOGRAPHIC AREAS												
Total	162	3,545,327	499,192	5,635	206,290	191,113	259	583,095	85,364	4,469	38,809	14,630
1960-1962	30	46,749	2,487	1,342	1,043	734	64	37,201	2,274	2,391	795	-
1955-1959	30	231,710	21,296	2,528	4,051	7,958	68	50,205	7,322	602	2,348	301
1950-1954	15	72,247	6,915	969	3,135	411	26	32,422	4,124	150	1,607	147
1945-1949	14	24,025	1,648	4	697	224	15	14,395	2,252	201	928	232
1930-1944	18	128,041	23,785	9	10,961	2,882	29	113,708	18,179	34	8,616	1,987
Prior to 1930	47	3,028,702	440,773	783	185,268	178,904	51	327,318	50,270	637	24,513	11,909
Year not stated	8	13,853	2,288	-	1,135	-	6	7,846	943	454	2	54
CANADA												
Total	61	706,287	140,454	335	69,257	48,172	49	117,109	18,205	522	9,349	2,416
1960-1962	7	10,901	663	177	291	-	5	7,300	486	-	165	-
1955-1959	6	1,563	256	-	113	-	13	8,537	1,586	154	666	1
1950-1954	5	7,464	1,077	121	145	-	5	11,655	1,494	-	754	14
1945-1949	11	5,084	875	4	370	56	-	-	-	-	-	-
1930-1944	9	22,612	2,505	9	1,635	844	10	30,298	4,731	34	2,571	19
Prior to 1930	22	657,639	134,940	24	66,625	47,272	16	59,319	9,908	334	5,193	2,382
Year not stated	1	1,024	138	-	78	-	-	-	-	-	-	-
LATIN AMERICA												
Total	33	321,114	24,277	3,738	11,616	11,435	35	24,880	4,227	643	1,264	179
1960-1962	7	11,513	1,231	502	640	734	7	1,586	239	156	28	-
1955-1959	16	132,390	6,536	1,694	2,539	7,958	16	7,589	1,411	338	205	10
1950-1954	4	24,939	116	827	36	-	4	1,913	109	21	37	-
1945-1949	1	10,415	221	-	58	-	2	1,462	-	128	-	-
1930-1944	2	22,134	4,527	-	2,586	1,721	4	11,833	2,392	-	994	154
Prior to 1930	3	119,723	11,646	715	5,757	1,022	1	314	48	-	-	-
Year not stated	-	-	-	-	-	-	1	183	28	-	-	15
OTHER WESTERN HEMISPHERE												
Total	-	-	-	-	-	-	-	-	-	-	-	-
1960-1962	-	-	-	-	-	-	-	-	-	-	-	-
1955-1959	-	-	-	-	-	-	-	-	-	-	-	-
1950-1954	-	-	-	-	-	-	-	-	-	-	-	-
1945-1949	-	-	-	-	-	-	-	-	-	-	-	-
1930-1944	-	-	-	-	-	-	-	-	-	-	-	-
Prior to 1930	-	-	-	-	-	-	-	-	-	-	-	-
Year not stated	-	-	-	-	-	-	-	-	-	-	-	-
EUROPE												
Total	48	2,031,351	238,495	614	88,824	96,206	148	371,147	54,354	2,468	25,231	10,961
1960-1962	11	15,579	589	370	111	-	44	23,041	895	1,853	362	-
1955-1959	4	87,015	13,743	223	1,235	-	33	28,108	3,279	110	1,312	207
1950-1954	6	39,844	5,722	21	2,954	411	14	13,108	1,970	129	781	133
1945-1949	2	8,526	552	-	269	168	10	11,330	1,889	73	763	202
1930-1944	5	64,673	13,088	-	5,061	278	11	54,649	8,633	-	4,046	1,309
Prior to 1930	14	1,802,995	202,661	-	78,142	95,349	32	234,541	36,773	303	17,965	9,071
Year not stated	6	12,719	2,140	-	1,052	-	4	6,370	915	-	2	39
AFRICA												
Total	5	78,141	15,425	841	3,797	5,968	3	5,994	320	-	99	44
1960-1962	1	6,907	-	252	-	-	-	-	-	-	-	-
1955-1959	1	5,241	-	589	-	-	-	-	-	-	-	-
1950-1954	-	-	-	-	-	-	-	-	-	-	-	-
1945-1949	-	-	-	-	-	-	-	-	-	-	-	-
1930-1944	1	6,789	140	-	-	39	2	5,815	297	-	99	35
Prior to 1930	2	59,204	15,285	-	3,797	5,929	1	179	23	-	-	9
Year not stated	-	-	-	-	-	-	-	-	-	-	-	-
ASIA												
Total	4	4,344	4	81	1	-	7	6,029	369	642	127	68
1960-1962	3	1,818	4	37	1	-	4	1,285	10	188	3	-
1955-1959	-	-	-	-	-	-	2	3,451	359	-	124	68
1950-1954	-	-	-	-	-	-	-	-	-	-	-	-
1945-1949	-	-	-	-	-	-	-	-	-	-	-	-
1930-1944	-	-	-	-	-	-	-	-	-	-	-	-
Prior to 1930	1	2,526	-	44	-	-	-	-	-	-	-	-
Year not stated	-	-	-	-	-	-	1	1,293	-	454	-	-
OCEANIA												
Total	8	398,536	79,766	26	32,626	29,332	11	49,276	6,178	190	2,494	962
1960-1962	1	31	-	4	-	-	3	2,167	-	190	-	-
1955-1959	1	57	-	22	-	-	1	671	78	-	36	15
1950-1954	-	-	-	-	-	-	1	757	93	-	32	-
1945-1949	-	-	-	-	-	-	3	1,603	363	-	165	30
1930-1944	1	11,833	3,525	-	1,679	-	2	11,113	2,126	-	906	470
Prior to 1930	5	386,615	76,241	-	30,947	29,332	1	32,965	3,518	-	1,355	447
Year not stated	-	-	-	-	-	-	-	-	-	-	-	-
ALL OTHER												
Total	3	5,554	771	-	169	-	6	8,660	1,711	4	245	-
1960-1962	-	-	-	-	-	-	1	1,822	644	4	237	-
1955-1959	2	5,444	761	-	164	-	3	1,849	609	-	5	-
1950-1954	-	-	-	-	-	-	2	4,989	458	-	3	-
1945-1949	-	-	-	-	-	-	-	-	-	-	-	-
1930-1944	-	-	-	-	-	-	-	-	-	-	-	-
Prior to 1930	-	-	-	-	-	-	-	-	-	-	-	-
Year not stated	1	110	10	-	5	-	-	-	-	-	-	-

Footnotes at end of table.

CONTROLLED FOREIGN CORPORATIONS AND THEIR SUBSIDIARIES

Table 25.—NUMBER OF FOREIGN CORPORATIONS, TOTAL ASSETS, NET PROFIT OR LOSS, TAXES, AND DIVIDENDS, BY SELECTED MAJOR INDUSTRIAL GROUP OF FOREIGN CORPORATION, BY GEOGRAPHIC AREA AND BY YEAR OF INCORPORATION—Continued

Geographic area and year of incorporation	Selected major industrial group of controlled foreign corporation or its subsidiary: All other manufacturing industries						Transportation, communication, electric, gas and sanitary services, total					
	Number of foreign corporations	Total assets (Thousand dollars)	Net profit before taxes (Thousand dollars)	Net loss (Thousand dollars)	Foreign income taxes (Thousand dollars)	Dividends paid to domestic corporation (Thousand dollars)	Number of foreign corporations	Total assets (Thousand dollars)	Net profit before taxes (Thousand dollars)	Net loss (Thousand dollars)	Foreign income taxes (Thousand dollars)	Dividends paid to domestic corporation (Thousand dollars)
ALL GEOGRAPHIC AREAS												
Total	348	982,907	90,500	8,507	40,889	16,860	360	3,411,864	191,157	24,124	34,345	42,926
1960–1962	51	43,432	1,174	1,703	229	-	42	148,727	13,970	1,212	80	-
1955–1959	88	77,776	6,926	1,575	2,473	897	93	575,582	20,402	3,114	2,381	946
1950–1954	62	126,232	29,670	1,018	13,394	5,674	47	525,158	39,492	5,812	3,965	-
1945–1949	36	32,417	2,580	175	1,083	957	31	230,220	5,744	2,806	2,297	2,376
1930–1944	42	229,426	16,489	1,558	8,123	4,257	57	664,829	43,995	1,403	5,211	21,991
Prior to 1930	55	452,889	32,069	1,743	14,683	5,075	85	1,246,595	66,276	9,777	20,012	17,613
Year not stated	14	20,735	1,592	735	904	-	5	20,753	1,278	-	399	-
CANADA												
Total	112	246,001	23,091	2,353	10,732	2,558	111	755,948	49,899	330	17,653	8,054
1960–1962	8	6,944	101	45	24	-	6	2,940	90	185	46	-
1955–1959	24	10,933	1,009	357	399	6	24	43,057	4,374	-	2,113	776
1950–1954	13	26,276	5,585	451	2,740	-	14	49,662	2,952	-	1,512	-
1945–1949	12	10,687	518	98	136	362	16	61,852	4,709	-	2,129	374
1930–1944	20	39,102	2,894	457	1,104	432	15	56,698	2,193	102	820	-
Prior to 1930	31	141,504	12,375	945	5,884	1,758	34	541,578	35,542	43	11,026	6,904
Year not stated	4	10,555	609	-	445	-	2	161	39	-	7	-
LATIN AMERICA												
Total	51	66,576	8,654	855	3,532	595	102	1,320,092	71,934	8,666	8,349	24,002
1960–1962	7	3,143	281	26	6	-	7	90,053	4,251	728	-	-
1955–1959	20	18,811	1,104	416	507	445	20	28,361	3,693	775	58	160
1950–1954	12	20,056	3,466	404	1,622	42	15	127,775	16,125	54	2,035	-
1945–1949	4	4,358	464	-	178	-	8	70,226	989	1,873	165	-
1930–1944	6	18,296	2,965	9	1,067	108	24	503,577	40,199	85	4,283	21,922
Prior to 1930	1	1,627	336	-	136	-	28	500,100	6,677	5,151	1,808	1,920
Year not stated	1	285	38	-	16	-	-	-	-	-	-	-
OTHER WESTERN HEMISPHERE												
Total	2	9,255	7	134	-	-	17	211,987	8,662	1,600	21	-
1960–1962	1	9,140	-	134	-	-	7	23,251	3,997	19	-	-
1955–1959	1	115	7	-	-	-	8	180,417	3,665	1,569	21	-
1950–1954	-	-	-	-	-	-	2	8,319	1,000	12	-	-
1945–1949	-	-	-	-	-	-	-	-	-	-	-	-
1930–1944	-	-	-	-	-	-	-	-	-	-	-	-
Prior to 1930	-	-	-	-	-	-	-	-	-	-	-	-
Year not stated	-	-	-	-	-	-	-	-	-	-	-	-
EUROPE												
Total	114	549,970	42,879	4,632	19,791	9,098	71	513,769	27,832	11,092	6,625	9,957
1960–1962	28	22,849	713	1,246	195	-	10	10,424	1,934	70	3	-
1955–1959	28	28,572	1,932	580	746	122	14	79,644	965	367	47	-
1950–1954	13	59,444	15,425	104	7,341	2,894	6	125,226	2,113	4,687	108	-
1945–1949	7	8,159	801	77	435	95	6	14,276	46	191	3	2,002
1930–1944	10	139,945	4,747	1,092	2,338	2,870	14	91,853	870	1,194	102	19
Prior to 1930	20	282,184	18,364	798	8,311	3,117	21	192,346	21,904	4,583	6,362	7,936
Year not stated	8	8,817	897	735	425	-	-	-	-	-	-	-
AFRICA												
Total	5	1,934	572	-	174	-	41	529,263	27,700	2,304	310	10
1960–1962	1	167	29	-	4	-	7	20,875	3,588	210	-	-
1955–1959	1	179	7	-	-	-	23	210,346	6,810	293	-	10
1950–1954	2	1,588	536	-	170	-	10	214,176	17,302	1,059	310	-
1945–1949	1	(1)	-	-	-	-	1	83,866	-	742	-	-
1930–1944	-	-	-	-	-	-	-	-	-	-	-	-
Prior to 1930	-	-	-	-	-	-	-	-	-	-	-	-
Year not stated	-	-	-	-	-	-	-	-	-	-	-	-
ASIA												
Total	25	48,329	7,693	273	4,246	1,753	7	15,321	974	22	137	50
1960–1962	3	1,188	50	252	-	-	2	185	8	-	2	-
1955–1959	4	6,102	701	21	238	107	1	14,235	844	-	129	-
1950–1954	14	4,331	947	-	271	311	-	-	-	-	-	-
1945–1949	1	5,770	350	-	233	500	-	-	-	-	-	-
1930–1944	2	27,171	5,254	-	3,336	635	3	827	117	22	6	50
Prior to 1930	1	3,767	391	-	168	200	1	74	5	-	-	-
Year not stated	-	-	-	-	-	-	-	-	-	-	-	-
OCEANIA												
Total	20	50,341	5,610	253	2,311	2,856	1	(1)	-	-	-	-
1960–1962	3	1	-	-	-	-	1	(1)	-	-	-	-
1955–1959	6	11,554	1,459	201	583	217	-	-	-	-	-	-
1950–1954	4	8,989	2,871	52	1,248	2,427	-	-	-	-	-	-
1945–1949	-	-	-	-	-	-	-	-	-	-	-	-
1930–1944	4	4,912	629	-	278	232	-	-	-	-	-	-
Prior to 1930	2	23,807	603	-	184	-	-	-	-	-	-	-
Year not stated	1	1,078	48	-	18	-	-	-	-	-	-	-
ALL OTHER												
Total	19	10,501	1,994	7	103	-	10	65,484	4,156	110	1,250	853
1960–1962	-	-	-	-	-	-	2	999	102	-	29	-
1955–1959	4	1,510	707	-	-	-	3	19,522	51	110	13	-
1950–1954	4	5,548	840	7	2	-	-	-	-	-	-	-
1945–1949	11	3,443	447	-	101	-	-	-	-	-	-	-
1930–1944	-	-	-	-	-	-	1	11,874	616	-	-	-
Prior to 1930	-	-	-	-	-	-	1	12,497	2,148	-	816	853
Year not stated	-	-	-	-	-	-	3	20,592	1,239	-	392	-

Footnotes at end of table.

CONTROLLED FOREIGN CORPORATIONS AND THEIR SUBSIDIARIES

Table 25.—NUMBER OF FOREIGN CORPORATIONS, TOTAL ASSETS, NET PROFIT OR LOSS, TAXES, AND DIVIDENDS, BY SELECTED MAJOR INDUSTRIAL GROUP OF FOREIGN CORPORATION, BY GEOGRAPHIC AREA AND BY YEAR OF INCORPORATION—Continued

Geographic area and year of incorporation	Selected major industrial group of controlled foreign corporation or its subsidiary											
	Transportation						Communication					
	Number of foreign corporations	Total assets (Thousand dollars)	Net profit before taxes (Thousand dollars)	Net loss (Thousand dollars)	Foreign income taxes (Thousand dollars)	Dividends paid to domestic corporation (Thousand dollars)	Number of foreign corporations	Total assets (Thousand dollars)	Net profit before taxes (Thousand dollars)	Net loss (Thousand dollars)	Foreign income taxes (Thousand dollars)	Dividends paid to domestic corporation (Thousand dollars)
ALL GEOGRAPHIC AREAS												
Total	265	2,042,206	122,454	18,265	15,976	28,553	43	533,548	31,220	1,030	5,095	4,472
1960-1962	36	146,584	13,778	1,202	5	-	5	2,141	192	10	75	-
1955-1959	81	562,661	20,207	3,004	2,312	900	5	5,880	50	110	25	-
1950-1954	39	489,083	32,968	5,812	2,021	-	-	-	-	-	-	-
1945-1949	24	188,901	2,954	2,806	1,005	2,116	1	435	38	-	-	-
1930-1944	41	459,809	24,853	1,112	1,440	16,543	13	98,368	11,054	291	1,620	2,134
Prior to 1930	42	195,007	27,655	4,329	9,186	8,994	19	426,724	19,886	619	3,375	2,338
Year not stated	2	161	39	-	7	-	-	-	-	-	-	-
CANADA												
Total	70	191,326	16,868	320	7,310	1,644	13	336,827	13,317	10	1,419	777
1960-1962	3	1,919	-	175	-	-	3	1,021	90	10	46	-
1955-1959	16	35,645	4,179	-	2,044	730	4	545	50	-	25	-
1950-1954	7	28,106	1,847	-	950	-	-	-	-	-	-	-
1945-1949	10	20,968	1,957	-	837	114	-	-	-	-	-	-
1930-1944	15	56,698	2,193	102	820	-	-	-	-	-	-	-
Prior to 1930	17	47,829	6,653	43	2,652	800	6	335,261	13,177	-	1,348	777
Year not stated	2	161	39	-	7	-	-	-	-	-	-	-
LATIN AMERICA												
Total	70	619,303	41,674	4,010	1,573	16,942	17	145,251	14,110	693	2,818	2,792
1960-1962	6	89,927	4,251	728	-	-	1	126	-	-	-	-
1955-1959	18	28,358	3,693	775	58	160	-	-	-	-	-	-
1950-1954	14	113,256	10,706	54	653	-	-	-	-	-	-	-
1945-1949	8	70,226	989	1,873	165	-	-	-	-	-	-	-
1930-1944	13	301,468	21,180	11	521	16,524	8	95,457	10,931	74	1,611	2,084
Prior to 1930	11	16,068	855	569	176	258	8	49,668	3,179	619	1,207	708
Year not stated	-	-	-	-	-	-	-	-	-	-	-	-
OTHER WESTERN HEMISPHERE												
Total	16	211,985	8,662	1,600	21	-	-	-	-	-	-	-
1960-1962	6	23,249	3,997	19	-	-	-	-	-	-	-	-
1955-1959	8	180,417	3,665	1,569	21	-	-	-	-	-	-	-
1950-1954	2	8,319	1,000	12	-	-	-	-	-	-	-	-
1945-1949	-	-	-	-	-	-	-	-	-	-	-	-
1930-1944	-	-	-	-	-	-	-	-	-	-	-	-
Prior to 1930	-	-	-	-	-	-	-	-	-	-	-	-
Year not stated	-	-	-	-	-	-	-	-	-	-	-	-
EUROPE												
Total	58	449,608	26,015	10,031	6,616	9,957	8	31,978	1,437	195	9	-
1960-1962	10	10,424	1,934	70	3	-	-	-	-	-	-	-
1955-1959	13	79,473	965	367	47	-	-	-	-	-	-	-
1950-1954	6	125,226	2,113	4,687	108	-	-	-	-	-	-	-
1945-1949	5	13,841	8	191	3	2,002	1	435	38	-	-	-
1930-1944	11	89,606	853	999	97	19	3	2,245	17	195	5	-
Prior to 1930	13	131,036	20,142	3,717	6,358	7,936	4	29,298	1,382	-	4	-
Year not stated	-	-	-	-	-	-	-	-	-	-	-	-
AFRICA												
Total	41	529,263	27,700	2,304	310	10	-	-	-	-	-	-
1960-1962	7	20,875	3,588	210	-	-	-	-	-	-	-	-
1955-1959	23	210,346	6,810	293	-	10	-	-	-	-	-	-
1950-1954	10	214,176	17,302	1,059	310	-	-	-	-	-	-	-
1945-1949	1	83,866	-	742	-	-	-	-	-	-	-	-
1930-1944	-	-	-	-	-	-	-	-	-	-	-	-
Prior to 1930	-	-	-	-	-	-	-	-	-	-	-	-
Year not stated	-	-	-	-	-	-	-	-	-	-	-	-
ASIA												
Total	5	14,655	868	-	133	-	2	666	106	22	4	50
1960-1962	2	185	8	-	2	-	-	-	-	-	-	-
1955-1959	1	14,235	844	-	129	-	-	-	-	-	-	-
1950-1954	-	-	-	-	-	-	-	-	-	-	-	-
1945-1949	-	-	-	-	-	-	-	-	-	-	-	-
1930-1944	1	161	11	-	2	-	2	666	106	22	4	50
Prior to 1930	1	74	5	-	-	-	-	-	-	-	-	-
Year not stated	-	-	-	-	-	-	-	-	-	-	-	-
OCEANIA												
Total	1	(1)	-	-	-	-	-	-	-	-	-	-
1960-1962	1	(1)	-	-	-	-	-	-	-	-	-	-
1955-1959	-	-	-	-	-	-	-	-	-	-	-	-
1950-1954	-	-	-	-	-	-	-	-	-	-	-	-
1945-1949	-	-	-	-	-	-	-	-	-	-	-	-
1930-1944	-	-	-	-	-	-	-	-	-	-	-	-
Prior to 1930	-	-	-	-	-	-	-	-	-	-	-	-
Year not stated	-	-	-	-	-	-	-	-	-	-	-	-
ALL OTHER												
Total	4	26,066	667	-	13	-	3	18,826	2,250	110	845	853
1960-1962	1	5	-	-	-	-	1	994	102	-	29	-
1955-1959	2	14,187	51	-	13	-	1	5,335	-	110	-	-
1950-1954	-	-	-	-	-	-	-	-	-	-	-	-
1945-1949	-	-	-	-	-	-	-	-	-	-	-	-
1930-1944	1	11,874	616	-	-	-	-	-	-	-	-	-
Prior to 1930	-	-	-	-	-	-	1	12,497	2,148	-	816	853
Year not stated	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table.

CONTROLLED FOREIGN CORPORATIONS AND THEIR SUBSIDIARIES

Table 25.—NUMBER OF FOREIGN CORPORATIONS, TOTAL ASSETS, NET PROFIT OR LOSS, TAXES, AND DIVIDENDS, BY SELECTED MAJOR INDUSTRIAL GROUP OF FOREIGN CORPORATION, BY GEOGRAPHIC AREA AND BY YEAR OF INCORPORATION—Continued

Geographic area and year of incorporation	Selected major industrial group of controlled foreign corporation or its subsidiary: Electric, gas, and sanitary services						Wholesale and retail trade, total					
	Number of foreign corporations	Total assets (Thousand dollars)	Net profit before taxes (Thousand dollars)	Net loss (Thousand dollars)	Foreign income taxes (Thousand dollars)	Dividends paid to domestic corporation (Thousand dollars)	Number of foreign corporations	Total assets (Thousand dollars)	Net profit before taxes (Thousand dollars)	Net loss (Thousand dollars)	Foreign income taxes (Thousand dollars)	Dividends paid to domestic corporation (Thousand dollars)
ALL GEOGRAPHIC AREAS												
Total	52	836,110	37,483	4,829	13,274	9,901	2,657	8,023,224	807,601	88,751	279,952	148,865
1960-1962	1	2	-	-	-	-	685	926,381	68,281	19,951	17,346	2,351
1955-1959	7	7,041	145	-	44	46	724	1,328,851	229,459	17,444	68,223	19,498
1950-1954	8	36,075	6,524	-	1,944	-	339	781,002	62,432	9,540	17,861	9,735
1945-1949	6	40,884	2,752	-	1,292	260	206	522,081	45,836	4,059	13,253	11,280
1930-1944	3	106,652	8,088	-	2,151	3,314	266	826,372	54,299	14,562	20,390	11,561
Prior to 1930	24	624,864	18,735	4,829	7,451	6,281	356	3,583,420	338,168	21,682	141,139	94,091
Year not stated	3	20,592	1,239	-	392	-	81	55,117	9,126	1,513	1,740	349
CANADA												
Total	28	227,795	19,714	-	8,924	5,633	692	1,912,433	130,143	6,029	52,116	11,806
1960-1962	-	-	-	-	-	-	149	117,174	6,236	1,527	1,428	1
1955-1959	4	6,867	145	-	44	46	182	117,901	11,913	1,369	3,455	592
1950-1954	7	21,556	1,105	-	562	-	117	122,644	12,585	787	3,599	378
1945-1949	6	40,884	2,752	-	1,292	260	60	85,536	10,154	366	2,954	4,355
1930-1944	-	-	-	-	-	-	89	211,686	12,868	884	5,257	1,739
Prior to 1930	11	158,488	15,712	-	7,026	5,327	86	1,248,582	75,728	1,091	35,138	4,688
Year not stated	-	-	-	-	-	-	9	8,910	659	5	285	53
LATIN AMERICA												
Total	15	555,538	16,150	3,963	3,958	4,268	452	1,246,311	124,762	17,492	25,213	21,041
1960-1962	-	-	-	-	-	-	91	156,734	9,759	1,184	3,532	1,391
1955-1959	2	3	-	-	-	-	190	581,827	59,252	11,967	7,842	4,931
1950-1954	1	14,519	5,419	-	1,382	-	57	98,671	16,774	158	2,706	1,501
1945-1949	-	-	-	-	-	-	35	210,139	18,631	2,446	5,058	3,598
1930-1944	3	106,652	8,088	-	2,151	3,314	35	115,562	11,967	428	3,622	6,415
Prior to 1930	9	434,364	2,643	3,963	425	954	21	68,823	5,171	113	1,589	3,205
Year not stated	-	-	-	-	-	-	23	14,555	3,208	1,196	864	-
OTHER WESTERN HEMISPHERE												
Total	1	2	-	-	-	-	51	347,834	54,709	2,429	18,153	8,570
1960-1962	1	2	-	-	-	-	27	73,485	19,623	233	4,435	100
1955-1959	-	-	-	-	-	-	14	149,058	33,854	181	13,432	8,260
1950-1954	-	-	-	-	-	-	1	4,930	256	-	11	210
1945-1949	-	-	-	-	-	-	6	57,806	959	253	209	-
1930-1944	-	-	-	-	-	-	3	62,555	17	1,762	66	-
Prior to 1930	-	-	-	-	-	-	-	-	-	-	-	-
Year not stated	-	-	-	-	-	-	-	-	-	-	-	-
EUROPE												
Total	5	32,183	380	866	-	-	1,008	3,026,590	338,758	50,270	117,991	96,412
1960-1962	-	-	-	-	-	-	296	217,415	27,288	9,220	6,000	740
1955-1959	1	171	-	-	-	-	220	366,059	44,265	2,966	7,232	5,257
1950-1954	-	-	-	-	-	-	100	314,845	19,248	6,833	6,194	2,252
1945-1949	-	-	-	-	-	-	48	79,439	7,589	36	1,830	925
1930-1944	-	-	-	-	-	-	101	351,136	16,493	10,935	5,703	2,385
Prior to 1930	4	32,012	380	866	-	-	205	1,669,649	218,821	20,024	90,519	84,808
Year not stated	-	-	-	-	-	-	38	28,047	5,054	256	513	45
AFRICA												
Total	-	-	-	-	-	-	127	403,301	33,180	1,940	9,120	6,349
1960-1962	-	-	-	-	-	-	24	25,002	1,027	260	349	-
1955-1959	-	-	-	-	-	-	30	19,973	2,286	695	369	97
1950-1954	-	-	-	-	-	-	25	161,260	8,380	393	3,550	4,538
1945-1949	-	-	-	-	-	-	19	15,925	1,335	540	347	597
1930-1944	-	-	-	-	-	-	11	19,749	2,279	-	306	284
Prior to 1930	-	-	-	-	-	-	14	160,243	17,866	30	4,196	833
Year not stated	-	-	-	-	-	-	4	1,149	7	22	3	-
ASIA												
Total	-	-	-	-	-	-	200	417,891	97,414	9,135	44,718	3,227
1960-1962	-	-	-	-	-	-	61	179,507	2,602	7,356	892	119
1955-1959	-	-	-	-	-	-	62	62,805	75,862	126	35,081	266
1950-1954	-	-	-	-	-	-	25	11,541	1,348	724	377	793
1945-1949	-	-	-	-	-	-	30	47,724	4,001	397	1,364	1,442
1930-1944	-	-	-	-	-	-	8	42,993	8,807	530	4,697	561
Prior to 1930	-	-	-	-	-	-	13	73,310	4,794	1	2,307	46
Year not stated	-	-	-	-	-	-	1	11	-	1	-	-
OCEANIA												
Total	-	-	-	-	-	-	92	589,476	23,319	1,027	10,976	1,031
1960-1962	-	-	-	-	-	-	25	154,750	1,326	105	630	-
1955-1959	-	-	-	-	-	-	16	13,153	985	60	452	55
1950-1954	-	-	-	-	-	-	10	44,594	2,266	362	1,034	-
1945-1949	-	-	-	-	-	-	7	24,744	3,084	21	1,470	363
1930-1944	-	-	-	-	-	-	15	8,087	1,001	23	395	102
Prior to 1930	-	-	-	-	-	-	15	342,111	14,601	423	6,993	511
Year not stated	-	-	-	-	-	-	4	2,037	56	33	2	-
ALL OTHER												
Total	3	20,592	1,239	-	392	-	35	79,388	5,316	429	1,665	429
1960-1962	-	-	-	-	-	-	12	2,314	420	66	80	-
1955-1959	-	-	-	-	-	-	10	18,075	1,042	80	360	40
1950-1954	-	-	-	-	-	-	4	22,517	1,575	283	390	63
1945-1949	-	-	-	-	-	-	1	768	83	-	21	-
1930-1944	-	-	-	-	-	-	4	14,604	867	-	344	75
Prior to 1930	-	-	-	-	-	-	2	20,702	1,187	-	397	-
Year not stated	3	20,592	1,239	-	392	-	2	408	142	-	73	251

Footnotes at end of table.

CONTROLLED FOREIGN CORPORATIONS AND THEIR SUBSIDIARIES

Table 25.—NUMBER OF FOREIGN CORPORATIONS, TOTAL ASSETS, NET PROFIT OR LOSS, TAXES, AND DIVIDENDS, BY SELECTED MAJOR INDUSTRIAL GROUP OF FOREIGN CORPORATION, BY GEOGRAPHIC AREA AND BY YEAR OF INCORPORATION—Continued

Geographic area and year of incorporation	Selected major industrial group of controlled foreign corporation or its subsidiary: Wholesale trade, total — Number of foreign corporations	Total assets (Thousand dollars)	Net profit before taxes (Thousand dollars)	Net loss (Thousand dollars)	Foreign income taxes (Thousand dollars)	Dividends paid to domestic corporation (Thousand dollars)	Groceries and related products — Number of foreign corporations	Total assets (Thousand dollars)	Net profit before taxes (Thousand dollars)	Net loss (Thousand dollars)	Foreign income taxes (Thousand dollars)	Dividends paid to domestic corporation (Thousand dollars)
ALL GEOGRAPHIC AREAS												
Total	2,140	6,480,573	570,203	63,200	170,836	110,351	114	174,029	15,583	1,255	3,952	3,195
1960–1962	519	860,442	56,164	17,035	11,862	2,235	17	9,006	794	181	99	-
1955–1959	599	1,145,732	205,373	15,750	64,834	16,592	21	15,994	1,353	878	279	613
1950–1954	253	679,442	54,135	7,344	14,447	8,209	24	32,709	1,981	64	703	59
1945–1949	164	430,878	30,501	3,509	7,995	7,280	10	4,600	165	3	46	-
1930–1944	227	697,477	38,584	11,505	12,288	9,979	18	38,468	5,137	60	401	2,518
Prior to 1930	304	2,619,406	176,589	7,737	57,796	65,707	18	70,503	5,247	61	2,298	5
Year not stated	74	47,196	8,857	320	1,614	349	6	2,749	906	8	126	-
CANADA												
Total	491	1,479,750	79,529	4,428	27,151	9,851	39	57,341	5,483	86	2,395	264
1960–1962	62	88,287	4,755	901	912	1	3	742	2	67	-	-
1955–1959	144	98,763	10,780	1,110	3,055	592	3	308	38	11	20	-
1950–1954	86	88,366	10,917	444	2,608	178	18	18,174	1,646	8	564	59
1945–1949	47	74,867	9,246	114	2,555	4,355	4	760	25	-	4	-
1930–1944	77	160,284	7,928	818	2,948	1,095	4	2,267	202	-	64	205
Prior to 1930	68	966,209	35,512	1,036	14,914	3,577	6	34,597	3,324	-	1,617	-
Year not stated	7	2,974	391	5	159	53	1	493	246	-	126	-
LATIN AMERICA												
Total	375	1,062,647	101,817	16,096	18,168	15,490	22	43,478	6,863	658	518	2,882
1960–1962	80	147,734	9,313	1,088	3,398	1,391	4	3,148	651	24	17	-
1955–1959	163	503,764	50,162	11,876	6,568	3,359	8	8,309	851	596	62	573
1950–1954	32	75,160	13,018	157	1,649	995	2	682	296	30	139	-
1945–1949	27	147,821	9,410	2,446	736	193	-	-	-	-	-	-
1930–1944	31	106,372	11,535	408	3,364	6,347	4	29,117	4,407	-	300	2,309
Prior to 1930	21	68,823	5,171	113	1,589	3,205	-	-	-	-	-	-
Year not stated	21	12,973	3,208	8	864	-	4	2,222	658	8	-	-
OTHER WESTERN HEMISPHERE												
Total	47	326,757	44,141	2,429	13,787	8,570	-	-	-	-	-	-
1960–1962	26	59,652	10,862	233	69	100	-	-	-	-	-	-
1955–1959	13	143,601	32,084	181	13,432	8,260	-	-	-	-	-	-
1950–1954	1	4,930	256	-	11	210	-	-	-	-	-	-
1945–1949	5	56,459	939	253	209	-	-	-	-	-	-	-
1930–1944	2	62,115	-	1,762	66	-	-	-	-	-	-	-
Prior to 1930	-	-	-	-	-	-	-	-	-	-	-	-
Year not stated	-	-	-	-	-	-	-	-	-	-	-	-
EUROPE												
Total	845	2,215,067	201,442	28,925	52,072	67,728	33	63,003	2,447	369	909	5
1960–1962	261	207,311	26,723	7,350	5,764	740	8	5,035	140	38	82	-
1955–1959	176	304,510	35,008	1,863	6,087	4,204	5	6,581	312	241	133	-
1950–1954	76	281,806	17,242	5,308	5,155	1,497	4	13,853	39	26	-	-
1945–1949	35	69,357	3,431	26	1,603	691	1	1,470	6	-	2	-
1930–1944	84	313,932	14,777	7,964	4,786	2,136	3	270	28	3	11	-
Prior to 1930	177	1,010,494	99,208	6,163	28,164	58,415	11	35,760	1,920	61	681	5
Year not stated	36	27,657	5,053	251	513	45	1	34	2	-	-	-
AFRICA												
Total	111	390,174	31,274	1,230	8,951	5,772	3	1,614	303	-	4	-
1960–1962	19	23,045	836	121	252	-	-	-	-	-	-	-
1955–1959	25	15,696	842	511	321	97	-	-	-	-	-	-
1950–1954	23	160,801	8,320	311	3,535	4,538	-	-	-	-	-	-
1945–1949	16	14,291	1,124	264	338	499	2	917	50	-	-	-
1930–1944	11	19,749	2,279	-	306	284	1	697	253	-	4	-
Prior to 1930	13	155,443	17,866	1	4,196	354	-	-	-	-	-	-
Year not stated	4	1,149	7	22	3	-	-	-	-	-	-	-
ASIA												
Total	174	376,406	87,602	8,704	39,779	2,300	9	6,300	154	60	56	-
1960–1962	46	177,842	2,278	7,193	835	3	1	81	1	-	-	-
1955–1959	57	58,241	75,002	115	34,788	-	1	173	34	-	12	-
1950–1954	23	7,081	1,276	479	363	791	-	-	-	-	-	-
1945–1949	29	47,285	4,001	385	1,364	1,442	3	1,453	84	3	40	-
1930–1944	7	14,608	478	530	200	18	3	4,447	32	57	4	-
Prior to 1930	11	71,338	4,567	1	2,229	46	1	146	3	-	-	-
Year not stated	1	11	-	1	-	-	-	-	-	-	-	-
OCEANIA												
Total	72	552,332	19,687	967	9,430	274	6	2,027	333	-	70	44
1960–1962	19	154,257	1,256	91	617	-	-	-	-	-	-	-
1955–1959	12	3,082	546	14	246	40	3	357	118	-	52	40
1950–1954	9	40,380	1,738	362	810	-	-	-	-	-	-	-
1945–1949	4	20,030	2,267	21	1,169	100	-	-	-	-	-	-
1930–1944	12	6,149	746	23	279	24	3	1,670	215	-	18	4
Prior to 1930	12	326,397	13,078	423	6,307	110	-	-	-	-	-	-
Year not stated	4	2,037	56	33	2	-	-	-	-	-	-	-
ALL OTHER												
Total	25	77,440	4,711	421	1,498	366	2	266	-	82	-	-
1960–1962	6	2,314	141	58	15	-	1	(1)	-	52	-	-
1955–1959	9	18,075	949	80	337	40	1	266	-	30	-	-
1950–1954	3	20,918	1,368	283	316	-	-	-	-	-	-	-
1945–1949	1	768	83	-	21	-	-	-	-	-	-	-
1930–1944	3	14,268	841	-	339	75	-	-	-	-	-	-
Prior to 1930	2	20,702	1,187	-	397	-	-	-	-	-	-	-
Year not stated	1	395	142	-	73	251	-	-	-	-	-	-

Footnotes at end of table.

CONTROLLED FOREIGN CORPORATIONS AND THEIR SUBSIDIARIES

Table 25.—NUMBER OF FOREIGN CORPORATIONS, TOTAL ASSETS, NET PROFIT OR LOSS, TAXES, AND DIVIDENDS, BY SELECTED MAJOR INDUSTRIAL GROUP OF FOREIGN CORPORATION, BY GEOGRAPHIC AREA AND BY YEAR OF INCORPORATION—Continued

Geographic area and year of incorporation	Selected major industrial group of controlled foreign corporation or its subsidiary: Electrical goods, hardware, and plumbing and heating equipment and supplies						Other wholesalers					
	Number of foreign corporations	Total assets (Thousand dollars)	Net profit before taxes (Thousand dollars)	Net loss (Thousand dollars)	Foreign income taxes (Thousand dollars)	Dividends paid to domestic corporation (Thousand dollars)	Number of foreign corporations	Total assets (Thousand dollars)	Net profit before taxes (Thousand dollars)	Net loss (Thousand dollars)	Foreign income taxes (Thousand dollars)	Dividends paid to domestic corporation (Thousand dollars)
ALL GEOGRAPHIC AREAS												
Total	179	187,964	17,644	1,489	5,036	2,159	1,847	6,118,580	536,976	60,456	161,848	104,997
1960-1962	52	26,608	3,172	726	210	3	450	824,828	52,198	16,128	11,553	2,232
1955-1959	83	84,154	7,033	230	1,933	1,831	495	1,045,584	196,987	14,642	62,622	14,148
1950-1954	19	18,602	1,856	283	588	10	210	628,131	50,298	6,997	13,156	8,140
1945-1949	7	30,888	1,438	1	837	-	147	395,390	28,898	3,505	7,112	7,280
1930-1944	7	9,424	832	11	398	18	202	649,585	32,615	11,434	11,489	7,443
Prior to 1930	9	17,735	3,261	238	1,052	297	277	2,531,168	168,081	7,438	54,446	65,405
Year not stated	2	553	52	-	18	-	66	43,894	7,899	312	1,470	349
CANADA												
Total	48	22,782	3,656	83	1,414	-	404	1,399,627	70,390	4,259	23,342	9,587
1960-1962	4	749	34	-	3	-	55	86,796	4,719	834	909	1
1955-1959	26	16,188	1,689	68	471	-	115	82,267	9,053	1,031	2,564	592
1950-1954	8	2,842	455	2	199	-	60	67,350	8,816	434	1,845	119
1945-1949	2	328	828	-	431	-	41	73,779	8,393	114	2,120	4,355
1930-1944	3	1,753	222	-	105	-	70	156,264	7,504	818	2,779	890
Prior to 1930	3	369	376	13	187	-	59	931,243	31,812	1,023	13,110	3,977
Year not stated	2	553	52	-	18	-	4	1,928	93	5	15	53
LATIN AMERICA												
Total	28	53,002	4,106	141	951	1,763	325	966,167	90,848	15,297	16,699	10,845
1960-1962	8	2,106	429	55	23	-	68	142,480	8,233	1,009	3,358	1,391
1955-1959	17	48,128	3,292	86	875	1,763	138	447,327	46,019	11,194	5,631	1,023
1950-1954	3	2,768	385	-	53	-	27	71,710	12,337	127	1,457	995
1945-1949	-	-	-	-	-	-	27	147,821	9,410	2,446	736	193
1930-1944	-	-	-	-	-	-	27	77,255	7,128	408	3,064	4,038
Prior to 1930	-	-	-	-	-	-	21	68,823	5,171	113	1,589	3,205
Year not stated	-	-	-	-	-	-	17	10,751	2,550	-	864	-
OTHER WESTERN HEMISPHERE												
Total	3	1,186	1,431	-	-	-	44	325,571	42,710	2,429	13,787	8,570
1960-1962	3	1,186	1,431	-	-	-	23	58,466	9,431	233	69	100
1955-1959	-	-	-	-	-	-	13	143,601	32,084	181	13,432	8,260
1950-1954	-	-	-	-	-	-	1	4,930	256	-	11	210
1945-1949	-	-	-	-	-	-	5	56,459	939	253	209	-
1930-1944	-	-	-	-	-	-	2	62,115	-	1,762	66	-
Prior to 1930	-	-	-	-	-	-	-	-	-	-	-	-
Year not stated	-	-	-	-	-	-	-	-	-	-	-	-
EUROPE												
Total	65	77,913	7,133	914	2,183	375	747	2,074,151	191,862	27,642	48,980	67,348
1960-1962	31	13,658	1,208	612	164	-	222	188,618	25,375	6,700	5,518	740
1955-1959	17	6,575	1,389	76	362	68	154	291,354	33,307	1,546	5,592	4,136
1950-1954	6	8,934	1,003	-	330	10	66	259,019	16,200	5,282	4,825	1,487
1945-1949	4	29,405	484	1	365	-	30	38,482	2,941	25	1,236	691
1930-1944	1	1,975	164	-	97	-	80	311,687	14,585	7,961	4,678	2,136
Prior to 1930	6	17,366	2,885	225	865	297	160	957,368	94,403	5,877	26,618	58,113
Year not stated	-	-	-	-	-	-	35	27,623	5,051	251	513	45
AFRICA												
Total	2	1,480	139	-	47	-	106	387,080	30,832	1,230	8,900	5,772
1960-1962	-	-	-	-	-	-	19	23,045	836	121	252	-
1955-1959	-	-	-	-	-	-	25	15,696	842	511	321	97
1950-1954	1	325	13	-	6	-	22	160,476	8,307	311	3,529	4,538
1945-1949	1	1,155	126	-	41	-	13	12,219	948	264	297	499
1930-1944	-	-	-	-	-	-	10	19,052	2,026	-	302	284
Prior to 1930	-	-	-	-	-	-	13	155,443	17,866	1	4,196	354
Year not stated	-	-	-	-	-	-	4	1,149	7	22	3	-
ASIA												
Total	29	15,303	598	59	237	21	136	354,803	86,850	8,585	39,486	2,279
1960-1962	5	8,848	70	59	20	3	40	168,913	2,207	7,134	815	-
1955-1959	22	1,098	82	-	21	-	34	56,970	74,886	115	34,755	-
1950-1954	-	-	-	-	-	-	23	7,081	1,276	479	363	791
1945-1949	-	-	-	-	-	-	26	45,832	3,917	382	1,324	1,442
1930-1944	2	5,357	446	-	196	18	2	4,804	-	473	-	-
Prior to 1930	-	-	-	-	-	-	10	71,192	4,564	1	2,229	46
Year not stated	-	-	-	-	-	-	1	11	-	1	-	-
OCEANIA												
Total	3	4,133	-	292	-	-	63	546,172	19,354	675	9,360	230
1960-1962	1	61	-	-	-	-	18	154,196	1,256	91	617	-
1955-1959	-	-	-	-	-	-	9	2,725	428	14	194	-
1950-1954	1	3,733	-	281	-	-	8	36,647	1,738	81	810	-
1945-1949	-	-	-	-	-	-	4	20,030	2,267	21	1,169	100
1930-1944	1	339	-	11	-	-	8	4,140	531	12	261	20
Prior to 1930	-	-	-	-	-	-	12	326,397	13,078	423	6,307	110
Year not stated	-	-	-	-	-	-	4	2,037	56	33	2	-
ALL OTHER												
Total	1	12,165	581	-	204	-	22	65,009	4,130	339	1,294	366
1960-1962	-	-	-	-	-	-	5	2,314	141	6	15	-
1955-1959	1	12,165	581	-	204	-	7	5,644	368	50	133	40
1950-1954	-	-	-	-	-	-	3	20,918	1,368	283	316	-
1945-1949	-	-	-	-	-	-	1	768	83	-	21	-
1930-1944	-	-	-	-	-	-	3	14,268	841	-	339	75
Prior to 1930	-	-	-	-	-	-	2	20,702	1,187	-	397	-
Year not stated	-	-	-	-	-	-	1	395	142	-	73	251

Footnotes at end of table.

CONTROLLED FOREIGN CORPORATIONS AND THEIR SUBSIDIARIES

Table 25.—NUMBER OF FOREIGN CORPORATIONS, TOTAL ASSETS, NET PROFIT OR LOSS, TAXES, AND DIVIDENDS, BY SELECTED MAJOR INDUSTRIAL GROUP OF FOREIGN CORPORATION, BY GEOGRAPHIC AREA AND BY YEAR OF INCORPORATION—Continued

Geographic area and year of incorporation	Selected major industrial group of controlled foreign corporation or its subsidiary											
	Retail trade, total						General merchandise					
	Number of foreign corporations	Total assets (Thousand dollars)	Net profit before taxes (Thousand dollars)	Net loss (Thousand dollars)	Foreign income taxes (Thousand dollars)	Dividends paid to domestic corporation (Thousand dollars)	Number of foreign corporations	Total assets (Thousand dollars)	Net profit before taxes (Thousand dollars)	Net loss (Thousand dollars)	Foreign income taxes (Thousand dollars)	Dividends paid to domestic corporation (Thousand dollars)
ALL GEOGRAPHIC AREAS												
Total	490	1,504,948	221,243	25,432	104,196	38,190	166	960,598	173,367	4,475	88,563	33,448
1960-1962	161	51,705	3,329	2,915	1,107	116	36	8,829	426	1,747	165	-
1955-1959	116	175,501	22,698	1,634	3,227	2,906	50	57,031	3,873	882	1,551	338
1950-1954	83	94,522	6,527	2,196	3,201	1,526	25	36,169	2,324	1,211	1,507	780
1945-1949	38	83,935	11,230	544	5,135	3,676	17	61,416	9,264	528	4,453	3,407
1930-1944	38	128,455	15,698	3,057	8,102	1,582	16	89,876	13,834	20	7,044	1,412
Prior to 1930	48	963,239	161,492	13,898	83,298	28,384	21	702,086	143,402	87	73,727	27,511
Year not stated	6	7,591	269	1,188	126	-	1	5,191	244	-	116	-
CANADA												
Total	195	431,507	50,583	1,571	24,958	1,955	37	242,477	28,790	526	14,831	1,781
1960-1962	86	28,562	1,481	625	516	-	4	2,037	10	86	2	-
1955-1959	35	18,629	1,121	259	397	-	6	456	96	54	37	-
1950-1954	30	34,017	1,649	343	987	200	4	5,464	187	108	474	200
1945-1949	13	10,669	908	252	399	-	6	3,539	378	252	197	-
1930-1944	12	51,402	4,940	66	2,309	644	7	42,175	4,008	-	1,821	644
Prior to 1930	17	282,292	40,216	26	20,224	1,111	9	183,615	23,867	26	12,184	937
Year not stated	2	5,936	268	-	126	-	1	5,191	244	-	116	-
LATIN AMERICA												
Total	70	170,043	19,837	1,375	6,677	5,551	34	99,884	12,301	150	5,936	4,051
1960-1962	10	8,990	446	96	134	-	4	897	-	59	-	-
1955-1959	23	71,229	7,733	70	1,115	1,572	13	24,374	2,010	70	879	72
1950-1954	23	16,734	2,005	1	848	506	9	10,370	1,423	1	724	506
1945-1949	8	62,318	9,221	-	4,322	3,405	5	55,053	8,436	-	4,075	3,405
1930-1944	4	9,190	432	20	258	68	3	9,190	432	20	258	68
Prior to 1930	-	-	-	-	-	-	-	-	-	-	-	-
Year not stated	2	1,582	-	1,188	-	-	-	-	-	-	-	-
OTHER WESTERN HEMISPHERE												
Total	2	6,804	1,790	-	-	-	-	-	-	-	-	-
1960-1962	-	-	-	-	-	-	-	-	-	-	-	-
1955-1959	1	5,457	1,770	-	-	-	-	-	-	-	-	-
1950-1954	-	-	-	-	-	-	-	-	-	-	-	-
1945-1949	1	1,347	20	-	-	-	-	-	-	-	-	-
1930-1944	-	-	-	-	-	-	-	-	-	-	-	-
Prior to 1930	-	-	-	-	-	-	-	-	-	-	-	-
Year not stated	-	-	-	-	-	-	-	-	-	-	-	-
EUROPE												
Total	155	803,537	133,333	21,316	65,760	28,458	63	548,090	120,529	3,082	61,949	25,922
1960-1962	34	10,098	563	1,870	236	-	18	3,633	161	1,467	53	-
1955-1959	44	61,549	9,257	1,103	1,145	1,053	22	17,494	543	563	172	-
1950-1954	24	33,039	2,006	1,525	1,039	755	8	17,811	375	1,020	206	9
1945-1949	10	3,126	264	4	113	8	2	749	179	-	70	2
1930-1944	17	37,204	1,716	2,971	917	249	4	8,776	876	-	381	79
Prior to 1930	25	658,461	119,526	13,843	62,310	26,393	9	499,627	118,395	32	61,067	25,832
Year not stated	1	60	1	-	-	-	-	-	-	-	-	-
AFRICA												
Total	14	12,757	1,676	710	160	479	11	9,950	320	588	141	479
1960-1962	5	1,957	191	139	97	-	3	1,675	191	17	97	-
1955-1959	4	4,219	1,425	184	48	-	3	1,694	69	184	29	-
1950-1954	2	459	60	82	15	-	2	459	60	82	15	-
1945-1949	2	1,322	-	276	-	-	2	1,322	-	276	-	-
1930-1944	-	-	-	-	-	-	-	-	-	-	-	-
Prior to 1930	1	4,800	-	29	-	479	1	4,800	-	29	-	479
Year not stated	-	-	-	-	-	-	-	-	-	-	-	-
ASIA												
Total	25	41,425	9,787	431	4,928	927	8	33,608	9,261	107	4,804	811
1960-1962	14	1,605	299	163	46	116	1	193	-	96	-	-
1955-1959	5	4,564	860	11	293	266	5	4,564	860	11	293	266
1950-1954	2	4,460	72	245	14	2	1	466	72	-	14	2
1945-1949	1	439	-	12	-	-	-	-	-	-	-	-
1930-1944	1	28,385	8,329	-	4,497	543	1	28,385	8,329	-	4,497	543
Prior to 1930	2	1,972	227	-	78	-	-	-	-	-	-	-
Year not stated	-	-	-	-	-	-	-	-	-	-	-	-
OCEANIA												
Total	19	36,927	3,632	21	1,546	757	11	24,990	1,959	14	828	341
1960-1962	6	493	70	14	13	-	5	394	64	14	13	-
1955-1959	3	9,854	439	7	206	15	1	8,449	295	-	141	-
1950-1954	1	4,214	528	-	224	-	-	-	-	-	-	-
1945-1949	3	4,714	817	-	301	263	2	753	271	-	111	-
1930-1944	3	1,938	255	-	116	78	1	1,350	189	-	87	78
Prior to 1930	3	15,714	1,523	-	686	401	2	14,044	1,140	-	476	263
Year not stated	-	-	-	-	-	-	-	-	-	-	-	-
ALL OTHER												
Total	10	1,948	605	8	167	63	2	1,599	207	8	74	63
1960-1962	6	(1)	279	8	65	-	1	(1)	-	8	-	-
1955-1959	1	(1)	93	-	23	-	-	-	-	-	-	-
1950-1954	1	1,599	207	-	74	63	1	1,599	207	-	74	63
1945-1949	-	-	-	-	-	-	-	-	-	-	-	-
1930-1944	1	336	26	-	5	-	-	-	-	-	-	-
Prior to 1930	-	-	-	-	-	-	-	-	-	-	-	-
Year not stated	1	13	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table.

CONTROLLED FOREIGN CORPORATIONS AND THEIR SUBSIDIARIES

Table 25.—NUMBER OF FOREIGN CORPORATIONS, TOTAL ASSETS, NET PROFIT OR LOSS, TAXES, AND DIVIDENDS, BY SELECTED MAJOR INDUSTRIAL GROUP OF FOREIGN CORPORATION, BY GEOGRAPHIC AREA AND BY YEAR OF INCORPORATION—Continued

Geographic area and year of incorporation	Selected major industrial group of controlled foreign corporation or its subsidiary											
	Automotive dealers and gasoline service stations						All other retail trade					
	Number of foreign corporations	Total assets (Thousand dollars)	Net profit before taxes (Thousand dollars)	Net loss (Thousand dollars)	Foreign income taxes (Thousand dollars)	Dividends paid to domestic corporation (Thousand dollars)	Number of foreign corporations	Total assets (Thousand dollars)	Net profit before taxes (Thousand dollars)	Net loss (Thousand dollars)	Foreign income taxes (Thousand dollars)	Dividends paid to domestic corporation (Thousand dollars)
ALL GEOGRAPHIC AREAS												
Total	181	337,819	14,899	18,368	3,750	2,267	143	206,531	32,977	2,589	11,883	2,475
1960-1962	68	29,294	1,496	756	501	16	57	13,582	1,407	412	441	100
1955-1959	36	76,423	9,590	487	674	1,500	30	42,047	9,235	265	1,002	1,068
1950-1954	41	42,464	2,210	480	819	613	17	15,889	1,993	505	875	133
1945-1949	7	4,312	163	12	40	-	14	18,207	1,803	4	642	269
1930-1944	12	27,162	612	2,900	435	-	10	11,417	1,252	137	623	170
Prior to 1930	15	158,091	827	13,733	1,281	138	12	103,062	17,263	78	8,290	735
Year not stated	2	73	1	-	-	-	3	2,327	24	1,188	10	-
CANADA												
Total	100	73,518	3,907	763	1,356	-	58	115,512	17,886	282	8,771	174
1960-1962	49	24,300	1,404	330	487	-	33	2,225	67	209	27	-
1955-1959	24	17,024	1,002	135	357	-	5	1,149	23	70	3	-
1950-1954	22	27,536	1,397	235	509	-	4	1,017	65	-	4	-
1945-1949	2	1,019	78	-	2	-	5	6,111	452	-	200	-
1930-1944	1	568	-	63	-	-	4	8,659	932	3	488	-
Prior to 1930	2	3,071	26	-	1	-	6	95,606	16,323	-	8,039	174
Year not stated	-	-	-	-	-	-	1	745	24	-	10	-
LATIN AMERICA												
Total	16	44,384	5,318	-	216	1,500	20	25,775	2,218	1,225	525	-
1960-1962	-	-	-	-	-	-	6	8,093	446	37	134	-
1955-1959	5	43,907	5,276	-	205	1,500	5	2,948	447	-	31	-
1950-1954	11	477	42	-	11	-	3	5,887	540	-	113	-
1945-1949	-	-	-	-	-	-	3	7,265	785	-	247	-
1930-1944	-	-	-	-	-	-	1	(1)	-	-	-	-
Prior to 1930	-	-	-	-	-	-	-	-	-	-	-	-
Year not stated	-	-	-	-	-	-	2	1,582	-	1,188	-	-
OTHER WESTERN HEMISPHERE												
Total	2	6,804	1,790	-	-	-	-	-	-	-	-	-
1960-1962	-	-	-	-	-	-	-	-	-	-	-	-
1955-1959	1	5,457	1,770	-	-	-	-	-	-	-	-	-
1950-1954	-	-	-	-	-	-	-	-	-	-	-	-
1945-1949	1	1,347	20	-	-	-	-	-	-	-	-	-
1930-1944	-	-	-	-	-	-	-	-	-	-	-	-
Prior to 1930	-	-	-	-	-	-	-	-	-	-	-	-
Year not stated	-	-	-	-	-	-	-	-	-	-	-	-
EUROPE												
Total	41	196,471	1,235	17,281	1,607	613	51	58,976	11,569	953	2,204	1,923
1960-1962	7	3,767	3	359	3	-	9	2,698	399	44	180	-
1955-1959	5	7,510	186	352	93	-	17	36,545	8,528	188	880	1,053
1950-1954	6	6,243	243	-	75	613	10	8,985	1,388	505	758	133
1945-1949	3	1,507	65	-	38	-	5	870	20	4	5	6
1930-1944	9	26,006	546	2,837	406	-	4	2,422	294	134	130	170
Prior to 1930	10	151,378	191	13,733	992	-	6	7,456	940	78	251	561
Year not stated	1	60	1	-	-	-	-	-	-	-	-	-
AFRICA												
Total	1	2,525	1,356	-	19	-	2	282	-	122	-	-
1960-1962	-	-	-	-	-	-	2	282	-	122	-	-
1955-1959	1	2,525	1,356	-	19	-	-	-	-	-	-	-
1950-1954	-	-	-	-	-	-	-	-	-	-	-	-
1945-1949	-	-	-	-	-	-	-	-	-	-	-	-
1930-1944	-	-	-	-	-	-	-	-	-	-	-	-
Prior to 1930	-	-	-	-	-	-	-	-	-	-	-	-
Year not stated	-	-	-	-	-	-	-	-	-	-	-	-
ASIA												
Total	16	7,632	316	324	89	16	1	185	210	-	35	100
1960-1962	12	1,227	89	67	11	16	1	185	210	-	35	100
1955-1959	-	-	-	-	-	-	-	-	-	-	-	-
1950-1954	1	3,994	-	245	-	-	-	-	-	-	-	-
1945-1949	1	439	-	12	-	-	-	-	-	-	-	-
1930-1944	-	-	-	-	-	-	-	-	-	-	-	-
Prior to 1930	2	1,972	227	-	78	-	-	-	-	-	-	-
Year not stated	-	-	-	-	-	-	-	-	-	-	-	-
OCEANIA												
Total	4	6,472	977	-	463	138	4	5,465	696	7	255	278
1960-1962	-	-	-	-	-	-	1	99	6	-	-	-
1955-1959	-	-	-	-	-	-	2	1,405	144	7	65	15
1950-1954	1	4,214	528	-	224	-	-	-	-	-	-	-
1945-1949	-	-	-	-	-	-	1	3,961	546	-	190	263
1930-1944	2	588	66	-	29	-	-	-	-	-	-	-
Prior to 1930	1	1,670	383	-	210	138	-	-	-	-	-	-
Year not stated	-	-	-	-	-	-	-	-	-	-	-	-
ALL OTHER												
Total	1	13	-	-	-	-	7	336	398	-	93	-
1960-1962	-	-	-	-	-	-	5	(1)	279	-	65	-
1955-1959	-	-	-	-	-	-	1	(1)	93	-	23	-
1950-1954	-	-	-	-	-	-	-	-	-	-	-	-
1945-1949	-	-	-	-	-	-	-	-	-	-	-	-
1930-1944	-	-	-	-	-	-	1	336	26	-	5	-
Prior to 1930	-	-	-	-	-	-	-	-	-	-	-	-
Year not stated	1	13	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table.

CONTROLLED FOREIGN CORPORATIONS AND THEIR SUBSIDIARIES

Table 25.—NUMBER OF FOREIGN CORPORATIONS, TOTAL ASSETS, NET PROFIT OR LOSS, TAXES, AND DIVIDENDS, BY SELECTED MAJOR INDUSTRIAL GROUP OF FOREIGN CORPORATION, BY GEOGRAPHIC AREA AND BY YEAR OF INCORPORATION—Continued

Geographic area and year of incorporation	Selected major industrial group of controlled foreign corporation or its subsidiary											
	Wholesale and retail trade not allocable						Finance, insurance, and real estate, total					
	Number of foreign corporations	Total assets (Thousand dollars)	Net profit before taxes (Thousand dollars)	Net loss (Thousand dollars)	Foreign income taxes (Thousand dollars)	Dividends paid to domestic corporation (Thousand dollars)	Number of foreign corporations	Total assets (Thousand dollars)	Net profit before taxes (Thousand dollars)	Net loss (Thousand dollars)	Foreign income taxes (Thousand dollars)	Dividends paid to domestic corporation (Thousand dollars)
ALL GEOGRAPHIC AREAS												
Total	27	37,703	16,155	119	4,920	324	845	4,607,891	324,076	18,454	54,616	115,509
1960-1962	5	14,234	8,788	1	4,377	-	215	408,922	21,181	8,325	3,177	4,176
1955-1959	9	7,618	1,388	60	162	-	266	744,573	59,267	3,615	4,000	12,217
1950-1954	3	7,038	1,770	-	213	-	110	759,024	61,292	1,061	20,367	3,959
1945-1949	4	7,268	4,105	6	123	324	57	768,721	36,785	1,268	2,459	7,682
1930-1944	1	440	17	-	-	-	75	396,969	20,682	2,271	7,201	2,732
Prior to 1930	4	775	87	47	45	-	103	1,484,779	124,081	1,124	17,338	84,643
Year not stated	1	330	-	5	-	-	19	44,903	788	790	74	100
CANADA												
Total	6	1,176	31	30	7	-	258	2,711,457	91,920	4,850	22,869	25,532
1960-1962	1	325	-	1	-	-	29	77,889	4,698	999	150	3,100
1955-1959	3	509	12	-	3	-	87	207,535	8,007	1,111	1,900	4
1950-1954	1	261	19	-	4	-	39	463,267	11,227	183	3,849	2,262
1945-1949	-	-	-	-	-	-	30	688,182	29,632	70	2,297	6,298
1930-1944	-	-	-	-	-	-	27	238,535	13,615	894	5,985	865
Prior to 1930	1	81	-	29	-	-	42	1,003,767	24,735	803	8,687	13,003
Year not stated	-	-	-	-	-	-	4	32,282	6	790	1	-
LATIN AMERICA												
Total	7	13,621	3,108	21	368	-	204	540,156	30,758	4,000	2,459	5,517
1960-1962	1	10	-	-	-	-	50	60,693	3,644	1,240	505	292
1955-1959	4	6,834	1,357	21	159	-	76	142,531	13,648	796	845	1,826
1950-1954	2	6,777	1,751	-	209	-	31	45,676	5,168	527	286	413
1945-1949	-	-	-	-	-	-	13	48,525	847	1,162	96	1,367
1930-1944	-	-	-	-	-	-	13	61,036	4,454	2	444	1,403
Prior to 1930	-	-	-	-	-	-	18	176,348	2,559	273	250	216
Year not stated	-	-	-	-	-	-	3	5,347	438	-	33	-
OTHER WESTERN HEMISPHERE												
Total	2	14,273	8,778	-	4,366	-	41	114,565	18,490	135	134	3,033
1960-1962	1	13,833	8,761	-	4,366	-	17	27,492	1,306	67	20	-
1955-1959	-	-	-	-	-	-	17	82,179	16,773	68	88	2,915
1950-1954	-	-	-	-	-	-	1	1,305	177	-	8	18
1945-1949	-	-	-	-	-	-	-	-	-	-	-	-
1930-1944	1	440	17	-	-	-	3	2,977	110	-	-	-
Prior to 1930	-	-	-	-	-	-	-	-	-	-	-	-
Year not stated	-	-	-	-	-	-	3	612	124	-	18	100
EUROPE												
Total	8	7,986	3,983	29	159	226	233	880,264	114,231	8,731	7,908	78,668
1960-1962	1	6	2	-	-	-	90	200,729	10,595	5,909	2,388	761
1955-1959	-	-	-	-	-	-	59	225,333	17,261	1,136	823	5,845
1950-1954	-	-	-	-	-	-	18	206,284	2,051	241	189	407
1945-1949	3	6,956	3,894	6	114	226	10	9,339	81	36	36	17
1930-1944	-	-	-	-	-	-	19	64,630	2,158	1,361	738	464
Prior to 1930	3	694	87	18	45	-	33	167,952	81,874	48	3,715	71,174
Year not stated	1	330	-	5	-	-	4	5,997	211	-	19	-
AFRICA												
Total	2	370	230	-	9	98	22	216,251	21,604	268	4,752	1,050
1960-1962	-	-	-	-	-	-	2	198	7	4	3	-
1955-1959	1	58	19	-	-	-	6	73,578	747	246	128	1,050
1950-1954	-	-	-	-	-	-	5	9,923	1,026	5	52	-
1945-1949	1	312	211	-	9	98	3	22,548	6,223	-	30	-
1930-1944	-	-	-	-	-	-	5	2,245	10	13	-	-
Prior to 1930	-	-	-	-	-	-	1	107,759	13,591	-	4,539	-
Year not stated	-	-	-	-	-	-	-	-	-	-	-	-
ASIA												
Total	1	60	25	-	11	-	26	21,937	42,151	25	16,316	709
1960-1962	1	60	25	-	11	-	7	3,653	245	25	80	23
1955-1959	-	-	-	-	-	-	7	3,557	620	-	179	405
1950-1954	-	-	-	-	-	-	7	12,506	40,710	-	15,930	31
1945-1949	-	-	-	-	-	-	1	127	2	-	-	-
1930-1944	-	-	-	-	-	-	2	265	178	-	26	-
Prior to 1930	-	-	-	-	-	-	2	1,829	396	-	101	250
Year not stated	-	-	-	-	-	-	-	-	-	-	-	-
OCEANIA												
Total	1	217	-	39	-	-	41	108,828	2,886	118	155	1,000
1960-1962	-	-	-	-	-	-	11	33,015	666	12	31	-
1955-1959	1	217	-	39	-	-	7	1,384	196	-	14	172
1950-1954	-	-	-	-	-	-	8	19,829	933	105	53	828
1945-1949	-	-	-	-	-	-	-	-	-	-	-	-
1930-1944	-	-	-	-	-	-	6	27,281	157	1	8	-
Prior to 1930	-	-	-	-	-	-	7	27,124	926	-	46	-
Year not stated	-	-	-	-	-	-	2	195	8	-	3	-
ALL OTHER												
Total	-	-	-	-	-	-	20	14,433	2,036	327	23	-
1960-1962	-	-	-	-	-	-	9	5,253	20	69	-	-
1955-1959	-	-	-	-	-	-	7	8,476	2,015	258	23	-
1950-1954	-	-	-	-	-	-	1	234	-	-	-	-
1945-1949	-	-	-	-	-	-	-	-	-	-	-	-
1930-1944	-	-	-	-	-	-	-	-	-	-	-	-
Prior to 1930	-	-	-	-	-	-	-	-	-	-	-	-
Year not stated	-	-	-	-	-	-	3	470	1	-	-	-

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CONTROLLED FOREIGN CORPORATIONS AND THEIR SUBSIDIARIES

Table 25.—NUMBER OF FOREIGN CORPORATIONS, TOTAL ASSETS, NET PROFIT OR LOSS, TAXES, AND DIVIDENDS, BY SELECTED MAJOR INDUSTRIAL GROUP OF FOREIGN CORPORATION, BY GEOGRAPHIC AREA AND BY YEAR OF INCORPORATION—Continued

Geographic area and year of incorporation	Selected major industrial group of controlled foreign corporation or its subsidiary											
	Banking						Credit agencies other than banks					
	Number of foreign corporations	Total assets (Thousand dollars)	Net profit before taxes (Thousand dollars)	Net loss (Thousand dollars)	Foreign income taxes (Thousand dollars)	Dividends paid to domestic corporation (Thousand dollars)	Number of foreign corporations	Total assets (Thousand dollars)	Net profit before taxes (Thousand dollars)	Net loss (Thousand dollars)	Foreign income taxes (Thousand dollars)	Dividends paid to domestic corporation (Thousand dollars)
ALL GEOGRAPHIC AREAS												
Total	18	236,933	6,486	506	2,293	1,824	147	1,354,599	45,975	2,456	18,931	6,280
1960-1962	7	18,742	5,090	63	1,999	751	39	94,330	5,306	907	642	3,392
1955-1959	4	105,300	493	246	138	1,000	50	135,062	5,253	140	1,574	-
1950-1954	1	(1)	-	-	-	-	18	358,875	6,664	514	3,063	2,200
1945-1949	1	6,522	329	-	16	-	7	15,079	185	26	156	-
1930-1944	1	602	-	-	-	-	11	190,659	11,192	1	6,032	614
Prior to 1930	4	105,767	574	197	140	73	19	529,937	17,370	78	7,463	74
Year not stated	-	-	-	-	-	-	3	30,657	5	790	1	-
CANADA												
Total	-	-	-	-	-	-	75	1,091,492	38,087	1,765	17,239	5,836
1960-1962	-	-	-	-	-	-	9	44,495	3,840	807	28	3,100
1955-1959	-	-	-	-	-	-	32	93,883	2,429	56	1,315	-
1950-1954	-	-	-	-	-	-	13	357,710	6,651	83	3,061	2,200
1945-1949	-	-	-	-	-	-	6	14,492	144	26	143	-
1930-1944	-	-	-	-	-	-	6	155,791	10,729	1	5,746	462
Prior to 1930	-	-	-	-	-	-	6	394,464	14,289	2	6,945	74
Year not stated	-	-	-	-	-	-	3	30,657	5	790	1	-
LATIN AMERICA												
Total	3	103,341	534	197	125	65	28	127,749	5,723	564	817	364
1960-1962	-	-	-	-	-	-	8	14,620	876	31	348	292
1955-1959	-	-	-	-	-	-	6	35,866	2,720	27	226	-
1950-1954	1	(1)	-	-	-	-	2	815	1	431	-	-
1945-1949	-	-	-	-	-	-	1	587	41	-	13	-
1930-1944	-	-	-	-	-	-	2	3,755	186	-	116	72
Prior to 1930	2	103,341	534	197	125	65	9	72,106	1,899	75	114	-
Year not stated	-	-	-	-	-	-	-	-	-	-	-	-
OTHER WESTERN HEMISPHERE												
Total	3	14,135	62	62	-	-	3	1,082	24	-	-	-
1960-1962	3	14,135	62	62	-	-	2	1,082	24	-	-	-
1955-1959	-	-	-	-	-	-	1	(1)	-	-	-	-
1950-1954	-	-	-	-	-	-	-	-	-	-	-	-
1945-1949	-	-	-	-	-	-	-	-	-	-	-	-
1930-1944	-	-	-	-	-	-	-	-	-	-	-	-
Prior to 1930	-	-	-	-	-	-	-	-	-	-	-	-
Year not stated	-	-	-	-	-	-	-	-	-	-	-	-
EUROPE												
Total	8	63,174	5,115	1	2,032	759	30	108,970	2,092	83	853	80
1960-1962	4	4,607	5,028	1	1,999	751	12	31,056	527	25	247	-
1955-1959	1	55,539	47	-	18	-	10	5,298	103	57	33	-
1950-1954	-	-	-	-	-	-	3	350	12	-	2	-
1945-1949	-	-	-	-	-	-	-	-	-	-	-	-
1930-1944	1	602	-	-	-	-	1	8,899	268	-	167	80
Prior to 1930	2	2,426	40	-	15	8	4	63,367	1,182	1	404	-
Year not stated	-	-	-	-	-	-	-	-	-	-	-	-
AFRICA												
Total	4	56,283	775	246	136	1,000	-	-	-	-	-	-
1960-1962	-	-	-	-	-	-	-	-	-	-	-	-
1955-1959	3	49,761	446	246	120	1,000	-	-	-	-	-	-
1950-1954	-	-	-	-	-	-	-	-	-	-	-	-
1945-1949	1	6,522	329	-	16	-	-	-	-	-	-	-
1930-1944	-	-	-	-	-	-	-	-	-	-	-	-
Prior to 1930	-	-	-	-	-	-	-	-	-	-	-	-
Year not stated	-	-	-	-	-	-	-	-	-	-	-	-
ASIA												
Total	-	-	-	-	-	-	1	15	1	-	-	-
1960-1962	-	-	-	-	-	-	-	-	-	-	-	-
1955-1959	-	-	-	-	-	-	1	15	1	-	-	-
1950-1954	-	-	-	-	-	-	-	-	-	-	-	-
1945-1949	-	-	-	-	-	-	-	-	-	-	-	-
1930-1944	-	-	-	-	-	-	-	-	-	-	-	-
Prior to 1930	-	-	-	-	-	-	-	-	-	-	-	-
Year not stated	-	-	-	-	-	-	-	-	-	-	-	-
OCEANIA												
Total	-	-	-	-	-	-	3	22,698	42	-	22	-
1960-1962	-	-	-	-	-	-	1	484	33	-	19	-
1955-1959	-	-	-	-	-	-	-	-	-	-	-	-
1950-1954	-	-	-	-	-	-	-	-	-	-	-	-
1945-1949	-	-	-	-	-	-	-	-	-	-	-	-
1930-1944	-	-	-	-	-	-	-	-	-	-	-	-
Prior to 1930	-	-	-	-	-	-	2	22,214	9	-	3	-
Year not stated	-	-	-	-	-	-	-	-	-	-	-	-
ALL OTHER												
Total	-	-	-	-	-	-	7	2,593	6	44	-	-
1960-1962	-	-	-	-	-	-	7	2,593	6	44	-	-
1955-1959	-	-	-	-	-	-	-	-	-	-	-	-
1950-1954	-	-	-	-	-	-	-	-	-	-	-	-
1945-1949	-	-	-	-	-	-	-	-	-	-	-	-
1930-1944	-	-	-	-	-	-	-	-	-	-	-	-
Prior to 1930	-	-	-	-	-	-	-	-	-	-	-	-
Year not stated	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table.

CONTROLLED FOREIGN CORPORATIONS AND THEIR SUBSIDIARIES

Table 25.—NUMBER OF FOREIGN CORPORATIONS, TOTAL ASSETS, NET PROFIT OR LOSS, TAXES, AND DIVIDENDS, BY SELECTED MAJOR INDUSTRIAL GROUP OF FOREIGN CORPORATION, BY GEOGRAPHIC AREA AND BY YEAR OF INCORPORATION—Continued

Geographic area and year of incorporation	Selected major industrial group of controlled foreign corporation or its subsidiary											
	Holding and other investment companies						Insurance carriers					
	Number of foreign corporations	Total assets (Thousand dollars)	Net profit before taxes (Thousand dollars)	Net loss (Thousand dollars)	Foreign income taxes (Thousand dollars)	Dividends paid to domestic corporation (Thousand dollars)	Number of foreign corporations	Total assets (Thousand dollars)	Net profit before taxes (Thousand dollars)	Net loss (Thousand dollars)	Foreign income taxes (Thousand dollars)	Dividends paid to domestic corporation (Thousand dollars)
ALL GEOGRAPHIC AREAS												
Total	315	2,028,619	206,232	9,518	13,298	101,593	49	621,778	12,120	2,115	897	2,898
1960-1962	101	257,969	9,195	6,154	313	10	11	3,830	527	23	4	-
1955-1959	96	327,545	46,560	359	1,439	8,246	15	36,132	4,044	1,421	40	2,527
1950-1954	48	363,570	12,217	162	969	1,677	-	-	-	-	-	-
1945-1949	15	720,804	34,892	1,133	1,991	7,555	1	3,147	180	-	14	-
1930-1944	27	138,512	7,145	1,359	724	616	2	22,524	103	176	3	100
Prior to 1930	25	214,476	95,760	351	7,842	83,489	19	554,339	7,152	495	804	271
Year not stated	3	5,743	463	-	20	-	1	1,806	114	-	32	-
CANADA												
Total	63	938,453	41,445	473	3,072	18,997	19	525,062	6,893	639	795	271
1960-1962	10	25,563	845	74	121	-	2	1,601	6	15	1	-
1955-1959	17	45,471	3,720	1	106	-	1	3,944	619	-	-	-
1950-1954	12	102,480	4,080	39	575	11	-	-	-	-	-	-
1945-1949	6	664,072	28,355	-	1,954	6,298	-	-	-	-	-	-
1930-1944	8	58,349	2,472	8	68	228	1	4,446	-	176	-	-
Prior to 1930	9	40,893	1,972	351	248	12,460	15	515,071	6,268	448	794	271
Year not stated	1	1,625	1	-	-	-	-	-	-	-	-	-
LATIN AMERICA												
Total	96	239,225	21,349	1,722	886	3,448	4	21,257	235	125	36	100
1960-1962	23	35,807	2,233	240	36	-	-	-	-	-	-	-
1955-1959	39	94,108	10,322	335	555	1,791	1	1,196	-	125	-	-
1950-1954	20	38,573	5,003	12	156	413	-	-	-	-	-	-
1945-1949	5	41,096	767	1,133	37	1,240	-	-	-	-	-	-
1930-1944	7	26,155	2,702	2	101	4	1	18,078	103	-	3	100
Prior to 1930	1	3	-	-	-	-	1	177	18	-	1	-
Year not stated	1	3,483	322	-	1	-	1	1,806	114	-	32	-
OTHER WESTERN HEMISPHERE												
Total	10	39,506	16,216	2	29	411	9	20,438	1,479	4	15	2,522
1960-1962	2	6,037	866	-	-	-	4	1,087	76	4	1	-
1955-1959	5	31,772	15,162	2	21	393	5	19,351	1,403	-	14	2,522
1950-1954	1	1,305	177	-	8	18	-	-	-	-	-	-
1945-1949	-	-	-	-	-	-	-	-	-	-	-	-
1930-1944	2	392	11	-	-	-	-	-	-	-	-	-
Prior to 1930	-	-	-	-	-	-	-	-	-	-	-	-
Year not stated	-	-	-	-	-	-	-	-	-	-	-	-
EUROPE												
Total	117	631,993	105,787	7,185	4,689	77,687	9	33,839	467	1,089	1	5
1960-1962	56	157,083	4,572	5,809	127	10	4	1,119	443	4	1	-
1955-1959	28	154,683	16,976	21	756	5,840	4	4,606	24	1,038	-	5
1950-1954	7	201,149	2,024	6	177	407	-	-	-	-	-	-
1945-1949	3	2,757	56	-	-	17	-	-	-	-	-	-
1930-1944	9	49,896	1,822	1,349	555	384	-	-	-	-	-	-
Prior to 1930	13	65,790	80,197	-	3,055	71,029	1	28,114	-	47	-	-
Year not stated	1	635	140	-	19	-	-	-	-	-	-	-
AFRICA												
Total	3	121,043	19,508	-	4,539	50	1	3,147	180	-	14	-
1960-1962	-	-	-	-	-	-	-	-	-	-	-	-
1955-1959	1	405	203	-	-	50	-	-	-	-	-	-
1950-1954	-	-	-	-	-	-	-	-	-	-	-	-
1945-1949	1	12,879	5,714	-	-	-	1	3,147	180	-	14	-
1930-1944	-	-	-	-	-	-	-	-	-	-	-	-
Prior to 1930	1	107,759	13,591	-	4,539	-	-	-	-	-	-	-
Year not stated	-	-	-	-	-	-	-	-	-	-	-	-
ASIA												
Total	6	1,196	55	19	21	-	-	-	-	-	-	-
1960-1962	3	1,156	55	19	21	-	-	-	-	-	-	-
1955-1959	2	9	-	-	-	-	-	-	-	-	-	-
1950-1954	-	-	-	-	-	-	-	-	-	-	-	-
1945-1949	-	-	-	-	-	-	-	-	-	-	-	-
1930-1944	-	-	-	-	-	-	-	-	-	-	-	-
Prior to 1930	1	31	-	-	-	-	-	-	-	-	-	-
Year not stated	-	-	-	-	-	-	-	-	-	-	-	-
OCEANIA												
Total	18	56,875	1,869	117	62	1,000	4	11,045	876	-	13	-
1960-1962	7	32,323	624	12	8	-	1	23	2	-	1	-
1955-1959	3	1,003	174	-	1	172	1	45	8	-	3	-
1950-1954	7	19,829	933	105	53	828	-	-	-	-	-	-
1945-1949	-	-	-	-	-	-	-	-	-	-	-	-
1930-1944	-	-	-	-	-	-	-	-	-	-	-	-
Prior to 1930	1	3,720	138	-	-	-	-	-	-	-	-	-
Year not stated	-	-	-	-	-	-	2	10,977	866	-	9	-
ALL OTHER												
Total	2	328	3	-	-	-	3	6,990	1,990	258	23	-
1960-1962	-	-	-	-	-	-	-	-	-	-	-	-
1955-1959	1	94	3	-	-	-	3	6,990	1,990	258	23	-
1950-1954	1	234	-	-	-	-	-	-	-	-	-	-
1945-1949	-	-	-	-	-	-	-	-	-	-	-	-
1930-1944	-	-	-	-	-	-	-	-	-	-	-	-
Prior to 1930	-	-	-	-	-	-	-	-	-	-	-	-
Year not stated	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table.

CONTROLLED FOREIGN CORPORATIONS AND THEIR SUBSIDIARIES

Table 25.—NUMBER OF FOREIGN CORPORATIONS, TOTAL ASSETS, NET PROFIT OR LOSS, TAXES, AND DIVIDENDS, BY SELECTED MAJOR INDUSTRIAL GROUP OF FOREIGN CORPORATION, BY GEOGRAPHIC AREA AND BY YEAR OF INCORPORATION—Continued

Geographic area and year of incorporation	Selected major industrial group of controlled foreign corporation or its subsidiary: Real estate, except lessors of real property other than buildings						All Other finance, insurance, and real estate					
	Number of foreign corporations	Total assets (Thousand dollars)	Net profit before taxes (Thousand dollars)	Net loss (Thousand dollars)	Foreign income taxes (Thousand dollars)	Dividends paid to domestic corporation (Thousand dollars)	Number of foreign corporations	Total assets (Thousand dollars)	Net profit before taxes (Thousand dollars)	Net loss (Thousand dollars)	Foreign income taxes (Thousand dollars)	Dividends paid to domestic corporation (Thousand dollars)
ALL GEOGRAPHIC AREAS												
Total	224	211,205	5,993	2,995	1,446	2,404	92	154,757	47,270	864	17,751	510
1960-1962	43	26,882	632	920	138	-	14	7,169	431	258	81	23
1955-1959	70	104,298	1,547	988	334	412	31	36,236	1,370	461	475	32
1950-1954	27	11,814	268	285	147	-	16	24,765	42,143	100	16,188	82
1945-1949	19	8,329	462	65	132	127	14	14,840	737	44	150	-
1930-1944	29	26,491	1,873	735	294	1,227	5	18,181	369	-	148	175
Prior to 1930	26	26,779	1,012	2	383	538	10	53,481	2,213	1	706	198
Year not stated	10	6,612	199	-	18	100	2	85	7	-	3	-
CANADA												
Total	63	77,562	940	1,792	194	4	38	78,888	4,555	181	1,569	424
1960-1962	6	6,148	-	103	-	-	2	82	7	-	-	-
1955-1959	27	61,790	393	972	81	4	10	2,447	846	82	398	-
1950-1954	6	1,019	46	5	4	-	8	2,058	450	56	209	51
1945-1949	9	3,941	415	1	83	-	9	5,677	718	43	117	-
1930-1944	8	3,074	64	709	23	-	4	16,875	350	-	148	175
Prior to 1930	7	1,590	22	2	3	-	5	51,749	2,184	-	697	198
Year not stated	-	-	-	-	-	-	-	-	-	-	-	-
LATIN AMERICA												
Total	46	37,155	2,571	786	510	1,508	27	11,429	346	606	85	32
1960-1962	14	10,011	533	715	121	-	5	255	2	254	-	-
1955-1959	17	8,304	369	3	42	3	13	3,057	237	306	22	32
1950-1954	6	3,418	94	40	76	-	2	2,870	70	44	54	-
1945-1949	3	3,119	39	28	46	127	4	3,723	-	1	-	-
1930-1944	2	11,742	1,444	-	224	1,227	1	1,306	19	-	-	-
Prior to 1930	3	503	90	-	1	151	2	218	18	1	9	-
Year not stated	1	58	2	-	-	-	-	-	-	-	-	-
OTHER WESTERN HEMISPHERE												
Total	10	5,149	286	1	18	100	6	34,255	423	66	72	-
1960-1962	4	983	52	1	-	-	2	4,168	226	-	19	-
1955-1959	3	1,014	11	-	-	-	3	30,042	197	66	53	-
1950-1954	-	-	-	-	-	-	-	-	-	-	-	-
1945-1949	-	-	-	-	-	-	-	-	-	-	-	-
1930-1944	1	2,585	99	-	-	-	-	-	-	-	-	-
Prior to 1930	-	-	-	-	-	-	-	-	-	-	-	-
Year not stated	2	567	124	-	18	100	1	45	-	-	-	-
EUROPE												
Total	61	35,081	725	366	300	137	8	7,207	45	7	33	-
1960-1962	14	6,864	25	70	14	-	-	-	-	-	-	-
1955-1959	14	4,996	97	13	16	-	2	211	14	7	-	-
1950-1954	6	4,743	14	235	10	-	2	42	1	-	-	-
1945-1949	6	1,142	6	36	3	-	1	5,440	19	-	33	-
1930-1944	8	5,233	68	12	16	-	-	-	-	-	-	-
Prior to 1930	10	6,741	444	-	241	137	3	1,514	11	-	-	-
Year not stated	3	5,362	71	-	-	-	-	-	-	-	-	-
AFRICA												
Total	11	27,186	121	18	40	-	3	8,592	1,020	4	23	-
1960-1962	1	192	7	-	3	-	1	6	-	4	-	-
1955-1959	1	22,948	48	-	8	-	1	464	50	-	-	-
1950-1954	4	1,801	56	5	29	-	1	8,122	970	-	23	-
1945-1949	-	-	-	-	-	-	-	-	-	-	-	-
1930-1944	5	2,245	10	13	-	-	-	-	-	-	-	-
Prior to 1930	-	-	-	-	-	-	-	-	-	-	-	-
Year not stated	-	-	-	-	-	-	-	-	-	-	-	-
ASIA												
Total	13	6,548	1,249	6	332	655	6	14,178	40,846	-	15,963	54
1960-1962	1	(1)	-	6	-	-	3	2,497	190	-	59	23
1955-1959	3	3,525	615	-	177	405	1	8	4	-	2	-
1950-1954	5	833	58	-	28	-	2	11,673	40,652	-	15,902	31
1945-1949	1	127	2	-	-	-	-	-	-	-	-	-
1930-1944	2	265	178	-	26	-	-	-	-	-	-	-
Prior to 1930	1	1,798	396	-	101	250	-	-	-	-	-	-
Year not stated	-	-	-	-	-	-	-	-	-	-	-	-
OCEANIA												
Total	13	18,009	86	1	52	-	3	201	13	-	6	-
1960-1962	1	24	1	-	-	-	1	161	6	-	3	-
1955-1959	3	336	14	-	10	-	-	-	-	-	-	-
1950-1954	-	-	-	-	-	-	1	(1)	-	-	-	-
1945-1949	-	-	-	-	-	-	-	-	-	-	-	-
1930-1944	3	1,347	10	1	5	-	-	-	-	-	-	-
Prior to 1930	5	16,147	60	-	37	-	-	-	-	-	-	-
Year not stated	1	155	1	-	-	-	1	40	7	-	3	-
ALL OTHER												
Total	7	4,515	15	25	-	-	1	7	22	-	-	-
1960-1962	2	2,660	14	25	-	-	-	-	-	-	-	-
1955-1959	2	1,385	-	-	-	-	1	7	22	-	-	-
1950-1954	-	-	-	-	-	-	-	-	-	-	-	-
1945-1949	-	-	-	-	-	-	-	-	-	-	-	-
1930-1944	-	-	-	-	-	-	-	-	-	-	-	-
Prior to 1930	-	-	-	-	-	-	-	-	-	-	-	-
Year not stated	3	470	1	-	-	-	-	-	-	-	-	-

Footnotes at end of table.

CONTROLLED FOREIGN CORPORATIONS AND THEIR SUBSIDIARIES

Table 25.—NUMBER OF FOREIGN CORPORATIONS, TOTAL ASSETS, NET PROFIT OR LOSS, TAXES, AND DIVIDENDS, BY SELECTED MAJOR INDUSTRIAL GROUP OF FOREIGN CORPORATION, BY GEOGRAPHIC AREA AND BY YEAR OF INCORPORATION—Continued

Geographic area and year of incorporation	Selected major industrial group of controlled foreign corporation or its subsidiary											
	Services, total						Business services					
	Number of foreign corporations	Total assets (Thousand dollars)	Net profit before taxes (Thousand dollars)	Net loss (Thousand dollars)	Foreign income taxes (Thousand dollars)	Dividends paid to domestic corporation (Thousand dollars)	Number of foreign corporations	Total assets (Thousand dollars)	Net profit before taxes (Thousand dollars)	Net loss (Thousand dollars)	Foreign income taxes (Thousand dollars)	Dividends paid to domestic corporation (Thousand dollars)
ALL GEOGRAPHIC AREAS												
Total	1,131	1,554,381	253,082	10,879	99,974	28,638	442	938,504	168,034	3,238	80,126	20,487
1960-1962	341	119,189	10,307	4,676	3,049	343	147	56,225	5,934	1,789	2,072	132
1955-1959	270	202,302	37,627	1,653	4,235	3,800	108	42,448	5,441	761	1,116	174
1950-1954	117	132,610	15,587	632	3,419	1,735	41	57,286	3,655	226	1,367	844
1945-1949	70	48,781	4,962	1,134	2,198	450	38	28,344	4,142	311	1,705	450
1930-1944	161	497,470	75,341	334	32,557	8,712	65	414,436	60,728	97	28,008	6,521
Prior to 1930	109	541,310	108,495	1,752	54,249	13,595	33	338,232	88,027	22	45,830	12,363
Year not stated	63	12,719	763	698	267	3	10	1,533	107	32	28	3
CANADA												
Total	207	267,540	50,937	1,477	22,038	9,142	88	132,508	31,198	426	16,550	7,387
1960-1962	47	11,612	1,058	162	281	-	20	2,093	83	25	10	-
1955-1959	49	23,459	3,129	738	581	108	19	6,454	476	159	163	55
1950-1954	25	29,862	6,514	230	1,085	580	12	3,791	402	-	159	80
1945-1949	14	4,644	827	258	373	-	6	1,678	461	232	192	-
1930-1944	26	19,229	2,537	47	1,172	1,708	16	9,495	1,844	1	884	543
Prior to 1930	25	172,540	36,301	9	18,346	6,746	14	108,235	27,858	9	15,117	6,709
Year not stated	21	6,194	571	33	200	-	1	762	74	-	25	-
LATIN AMERICA												
Total	180	192,331	22,780	2,316	7,102	2,353	92	111,905	9,350	908	3,293	1,091
1960-1962	54	37,483	4,730	1,282	1,481	264	34	30,994	3,685	563	1,417	74
1955-1959	51	44,746	5,469	136	1,343	990	20	8,042	1,740	85	111	-
1950-1954	21	45,198	548	268	265	30	12	41,832	343	172	223	30
1945-1949	15	11,481	525	408	148	100	7	2,830	362	22	119	100
1930-1944	26	49,072	11,257	75	3,756	919	17	28,030	3,220	66	1,423	887
Prior to 1930	11	4,174	251	147	109	50	-	-	-	-	-	-
Year not stated	2	177	-	-	-	-	2	177	-	-	-	-
OTHER WESTERN HEMISPHERE												
Total	21	6,309	1,395	10	5	80	5	321	252	-	-	-
1960-1962	13	4,553	796	2	5	-	2	(1)	239	-	-	-
1955-1959	6	1,385	597	6	-	80	2	299	11	-	-	-
1950-1954	2	371	2	2	-	-	1	22	2	-	-	-
1945-1949	-	-	-	-	-	-	-	-	-	-	-	-
1930-1944	-	-	-	-	-	-	-	-	-	-	-	-
Prior to 1930	-	-	-	-	-	-	-	-	-	-	-	-
Year not stated	-	-	-	-	-	-	-	-	-	-	-	-
EUROPE												
Total	521	919,284	153,132	6,061	60,829	15,822	197	597,339	108,447	1,628	52,051	11,108
1960-1962	168	45,843	2,537	2,770	761	18	72	14,021	1,222	1,014	361	6
1955-1959	120	117,687	27,383	703	2,028	2,515	47	23,009	2,834	495	724	12
1950-1954	50	47,149	7,068	78	1,525	1,055	9	5,587	1,872	-	599	664
1945-1949	35	30,587	3,412	467	1,659	275	23	22,273	3,157	57	1,388	275
1930-1944	68	332,787	42,869	155	19,719	5,157	26	303,018	39,339	19	18,340	4,494
Prior to 1930	44	339,106	69,736	1,223	35,082	6,799	15	228,866	60,015	11	30,636	5,654
Year not stated	36	6,125	127	665	55	3	5	565	8	32	3	3
AFRICA												
Total	36	29,006	2,860	65	733	162	10	7,948	1,322	25	403	162
1960-1962	9	3,416	266	11	125	-	3	1,755	162	-	72	-
1955-1959	13	8,848	389	42	69	17	2	607	50	13	15	17
1950-1954	3	4,262	941	12	314	70	3	4,262	941	12	314	70
1945-1949	2	1,296	144	-	2	75	1	1,296	144	-	2	75
1930-1944	7	10,995	1,072	-	216	-	-	-	-	-	-	-
Prior to 1930	-	-	-	-	-	-	-	-	-	-	-	-
Year not stated	2	189	48	-	7	-	1	28	25	-	-	-
ASIA												
Total	56	71,263	14,218	422	7,132	70	24	63,885	13,250	187	6,697	67
1960-1962	21	3,452	503	229	239	-	9	2,117	130	159	58	-
1955-1959	13	1,704	347	7	125	16	8	473	116	-	57	16
1950-1954	8	2,449	274	24	145	-	3	1,739	95	24	72	-
1945-1949	2	346	18	-	4	-	1	267	18	-	4	-
1930-1944	9	60,564	13,008	45	6,597	54	3	59,289	12,891	4	6,506	51
Prior to 1930	3	2,748	68	117	22	-	-	-	-	-	-	-
Year not stated	-	-	-	-	-	-	-	-	-	-	-	-
OCEANIA												
Total	93	61,989	7,159	431	1,937	994	13	19,204	3,816	30	991	657
1960-1962	22	7,871	154	157	68	46	2	637	152	28	66	37
1955-1959	14	4,390	290	12	89	74	6	3,481	191	-	46	74
1950-1954	6	2,354	48	-	29	-	-	-	-	-	-	-
1945-1949	2	427	36	1	12	-	-	-	-	-	-	-
1930-1944	23	24,732	4,590	5	1,097	874	2	14,515	3,434	-	855	546
Prior to 1930	25	22,182	2,024	256	637	-	3	571	39	2	24	-
Year not stated	1	33	17	-	5	-	-	-	-	-	-	-
ALL OTHER												
Total	17	6,659	601	97	198	15	13	5,394	399	34	141	15
1960-1962	7	4,959	263	63	89	15	5	4,608	261	-	88	15
1955-1959	4	83	23	9	-	-	4	83	23	9	-	-
1950-1954	2	965	192	18	56	-	1	53	-	18	-	-
1945-1949	-	-	-	-	-	-	-	-	-	-	-	-
1930-1944	2	91	8	7	-	-	1	89	-	7	-	-
Prior to 1930	1	560	115	-	53	-	1	560	115	-	53	-
Year not stated	1	1	-	-	-	-	1	1	-	-	-	-

Footnotes at end of table.

CONTROLLED FOREIGN CORPORATIONS AND THEIR SUBSIDIARIES

Table 25.—NUMBER OF FOREIGN CORPORATIONS, TOTAL ASSETS, NET PROFIT OR LOSS, TAXES, AND DIVIDENDS, BY SELECTED MAJOR INDUSTRIAL GROUP OF FOREIGN CORPORATION, BY GEOGRAPHIC AREA AND BY YEAR OF INCORPORATION—Continued

Geographic area and year of incorporation	Selected major industrial group of controlled foreign corporation or its subsidiary											
	Motion pictures						All other services					
	Number of foreign corporations	Total assets (Thousand dollars)	Net profit before taxes (Thousand dollars)	Net loss (Thousand dollars)	Foreign income taxes (Thousand dollars)	Dividends paid to domestic corporation (Thousand dollars)	Number of foreign corporations	Total assets (Thousand dollars)	Net profit before taxes (Thousand dollars)	Net loss (Thousand dollars)	Foreign income taxes (Thousand dollars)	Dividends paid to domestic corporation (Thousand dollars)
ALL GEOGRAPHIC AREAS												
Total	248	179,963	24,167	2,808	7,230	773	441	435,914	60,881	4,833	12,618	7,378
1960-1962	34	3,725	435	91	197	9	160	59,239	3,938	2,796	780	202
1955-1959	42	22,734	3,192	100	544	68	120	137,120	28,994	792	2,575	3,558
1950-1954	21	3,809	688	21	335	37	55	71,515	11,244	385	1,717	854
1945-1949	10	6,624	462	424	380	-	22	13,813	358	399	113	-
1930-1944	68	65,662	12,781	149	3,895	541	28	17,372	1,832	88	654	1,650
Prior to 1930	52	71,545	6,068	1,588	1,651	118	24	131,533	14,400	142	6,768	1,114
Year not stated	21	5,864	541	435	228	-	32	5,322	115	231	11	-
CANADA												
Total	37	44,538	6,306	44	1,267	81	82	90,494	13,433	1,007	4,221	1,674
1960-1962	5	658	86	20	35	-	22	8,861	889	117	236	-
1955-1959	6	4,533	1,632	18	87	53	24	12,472	1,021	561	331	-
1950-1954	1	134	33	-	-	-	12	25,937	6,079	230	926	500
1945-1949	1	1,461	233	-	112	-	7	1,505	133	26	69	-
1930-1944	4	2,591	240	-	103	-	6	7,143	453	46	185	1,165
Prior to 1930	4	31,413	3,637	-	759	28	7	32,892	4,806	-	2,470	9
Year not stated	16	3,748	445	6	171	-	4	1,684	52	27	4	-
LATIN AMERICA												
Total	22	25,542	8,196	138	2,432	49	66	54,884	5,234	1,270	1,377	1,213
1960-1962	-	-	-	-	-	-	20	6,489	1,045	719	64	190
1955-1959	4	2,622	25	20	8	-	27	34,082	3,704	31	1,224	990
1950-1954	2	34	6	-	2	-	7	3,332	199	96	40	-
1945-1949	2	102	-	14	-	-	6	8,549	163	372	29	-
1930-1944	7	20,514	8,036	9	2,333	24	2	528	1	-	-	8
Prior to 1930	7	2,270	129	95	89	25	4	1,904	122	52	20	25
Year not stated	-	-	-	-	-	-	-	-	-	-	-	-
OTHER WESTERN HEMISPHERE												
Total	3	(1)	-	-	-	-	13	5,988	1,143	10	5	80
1960-1962	3	(1)	-	-	-	-	8	4,553	557	2	5	-
1955-1959	-	-	-	-	-	-	4	1,086	586	6	-	80
1950-1954	-	-	-	-	-	-	1	349	-	2	-	-
1945-1949	-	-	-	-	-	-	-	-	-	-	-	-
1930-1944	-	-	-	-	-	-	-	-	-	-	-	-
Prior to 1930	-	-	-	-	-	-	-	-	-	-	-	-
Year not stated	-	-	-	-	-	-	-	-	-	-	-	-
EUROPE												
Total	91	61,704	4,691	2,273	2,030	589	233	260,241	39,994	2,160	6,748	4,125
1960-1962	10	1,991	78	57	20	-	86	29,831	1,237	1,699	380	12
1955-1959	15	8,715	1,025	27	330	15	58	85,963	23,524	181	974	2,488
1950-1954	12	2,405	497	21	246	37	29	39,157	4,699	57	680	354
1945-1949	4	4,702	193	410	256	-	8	3,612	62	-	15	-
1930-1944	26	24,899	2,441	135	910	472	16	4,870	1,089	1	469	191
Prior to 1930	20	16,909	378	1,194	216	65	9	93,331	9,343	18	4,230	1,080
Year not stated	4	2,083	79	429	52	-	27	3,477	40	204	-	-
AFRICA												
Total	16	17,227	1,440	21	301	-	10	3,831	98	19	29	-
1960-1962	1	458	55	-	33	-	5	1,203	49	11	20	-
1955-1959	7	5,774	313	21	52	-	4	2,467	26	8	2	-
1950-1954	-	-	-	-	-	-	-	-	-	-	-	-
1945-1949	1	(1)	-	-	-	-	-	-	-	-	-	-
1930-1944	7	10,995	1,072	-	216	-	-	-	-	-	-	-
Prior to 1930	-	-	-	-	-	-	-	-	-	-	-	-
Year not stated	-	-	-	-	-	-	1	161	23	-	7	-
ASIA												
Total	12	2,315	622	47	311	3	20	5,063	346	188	124	-
1960-1962	2	262	214	-	108	-	10	1,073	159	70	73	-
1955-1959	2	181	98	2	24	-	3	1,050	133	5	44	-
1950-1954	1	519	125	-	66	-	4	191	54	-	7	-
1945-1949	1	79	-	-	-	-	-	-	-	-	-	-
1930-1944	4	1,170	117	-	91	3	2	105	-	41	-	-
Prior to 1930	2	104	68	45	22	-	1	2,644	-	72	-	-
Year not stated	-	-	-	-	-	-	-	-	-	-	-	-
OCEANIA												
Total	66	28,635	2,904	285	889	51	14	14,150	439	116	57	286
1960-1962	13	356	2	14	1	9	7	6,878	-	115	1	-
1955-1959	8	909	99	12	43	-	-	-	-	-	-	-
1950-1954	5	717	27	-	21	-	1	1,637	21	-	8	-
1945-1949	1	280	36	-	12	-	1	147	-	1	-	-
1930-1944	19	5,491	867	5	242	42	2	4,726	289	-	-	286
Prior to 1930	19	20,849	1,856	254	565	-	3	762	129	-	48	-
Year not stated	1	33	17	-	5	-	-	-	-	-	-	-
ALL OTHER												
Total	1	2	8	-	-	-	3	1,263	194	63	57	-
1960-1962	-	-	-	-	-	-	2	351	2	63	1	-
1955-1959	-	-	-	-	-	-	-	-	-	-	-	-
1950-1954	-	-	-	-	-	-	1	912	192	-	56	-
1945-1949	-	-	-	-	-	-	-	-	-	-	-	-
1930-1944	1	2	8	-	-	-	-	-	-	-	-	-
Prior to 1930	-	-	-	-	-	-	-	-	-	-	-	-
Year not stated	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table.

CONTROLLED FOREIGN CORPORATIONS AND THEIR SUBSIDIARIES

Table 25.—NUMBER OF FOREIGN CORPORATIONS, TOTAL ASSETS, NET PROFIT OR LOSS, TAXES, AND DIVIDENDS, BY SELECTED MAJOR INDUSTRIAL GROUP OF FOREIGN CORPORATION, BY GEOGRAPHIC AREA AND BY YEAR OF INCORPORATION—Continued

Geographic area and year of incorporation	Selected major industrial group of controlled foreign corporation or its subsidiary: Nature of business not allocable											
	Number of foreign corporations	Total assets (Thousand dollars)	Net profit before taxes (Thousand dollars)	Net loss (Thousand dollars)	Foreign income taxes (Thousand dollars)	Dividends paid to domestic corporation (Thousand dollars)	Number of foreign corporations	Total assets (Thousand dollars)	Net profit before taxes (Thousand dollars)	Net loss (Thousand dollars)	Foreign income taxes (Thousand dollars)	Dividends paid to domestic corporation (Thousand dollars)
ALL GEOGRAPHIC AREAS												
Total	262	352,427	41,743	4,357	15,943	5,104						
1960-1962	69	35,494	903	631	362	95						
1955-1959	77	69,606	3,990	2,602	1,451	526						
1950-1954	27	7,424	291	516	92	-						
1945-1949	14	21,079	310	121	105	444						
1930-1944	23	33,195	1,142	346	616	93						
Prior to 1930	32	177,405	34,519	19	13,102	3,912						
Year not stated	20	8,224	588	122	215	34						
CANADA												
Total	60	178,597	29,735	319	11,453	3,322						
1960-1962	9	3,740	143	1	75	-						
1955-1959	14	3,866	172	222	67	-						
1950-1954	7	463	65	69	23	-						
1945-1949	4	14,745	100	24	25	444						
1930-1944	8	26,845	853	2	467	93						
Prior to 1930	16	128,075	28,263	1	10,733	2,785						
Year not stated	2	863	139	-	63	-						
LATIN AMERICA												
Total	40	22,693	2,111	381	604	443						
1960-1962	5	1,557	2	82	-	-						
1955-1959	19	14,001	1,718	121	456	443						
1950-1954	6	1,794	70	16	28	-						
1945-1949	3	519	126	1	58	-						
1930-1944	3	187	-	154	1	-						
Prior to 1930	1	598	2	-	1	-						
Year not stated	3	4,037	193	7	60	-						
OTHER WESTERN HEMISPHERE												
Total	4	140	-	2	-	-						
1960-1962	3	1	-	1	-	-						
1955-1959	1	139	-	1	-	-						
1950-1954	-	-	-	-	-	-						
1945-1949	-	-	-	-	-	-						
1930-1944	-	-	-	-	-	-						
Prior to 1930	-	-	-	-	-	-						
Year not stated	-	-	-	-	-	-						
EUROPE												
Total	111	87,175	7,132	2,208	2,935	1,127						
1960-1962	37	6,329	632	144	262	-						
1955-1959	32	49,775	1,927	1,238	874	-						
1950-1954	8	2,056	2	429	-	-						
1945-1949	4	5,399	5	96	2	-						
1930-1944	8	3,075	110	184	52	-						
Prior to 1930	10	17,656	4,368	2	1,724	1,127						
Year not stated	12	2,885	88	115	21	-						
AFRICA												
Total	9	1,522	125	7	38	-						
1960-1962	1	45	2	-	1	-						
1955-1959	2	335	86	-	26	-						
1950-1954	4	1,089	37	1	11	-						
1945-1949	1	41	-	-	-	-						
1930-1944	1	12	-	6	-	-						
Prior to 1930	-	-	-	-	-	-						
Year not stated	-	-	-	-	-	-						
ASIA												
Total	14	30,089	1,037	348	330	-						
1960-1962	8	22,453	124	341	24	-						
1955-1959	2	213	-	7	-	-						
1950-1954	1	1,816	117	-	30	-						
1945-1949	1	375	79	-	20	-						
1930-1944	1	922	170	-	96	-						
Prior to 1930	1	4,310	547	-	160	-						
Year not stated	-	-	-	-	-	-						
OCEANIA												
Total	11	4,682	532	17	208	83						
1960-1962	3	997	-	1	-	-						
1955-1959	3	974	87	-	28	83						
1950-1954	-	-	-	-	-	-						
1945-1949	-	-	-	-	-	-						
1930-1944	1	270	4	-	-	-						
Prior to 1930	2	2,386	438	16	178	-						
Year not stated	2	55	3	-	2	-						
ALL OTHER												
Total	13	27,529	1,071	1,075	375	129						
1960-1962	3	372	-	61	-	95						
1955-1959	4	303	-	1,013	-	-						
1950-1954	1	206	-	1	-	-						
1945-1949	1	(1)	-	-	-	-						
1930-1944	1	1,884	5	-	-	-						
Prior to 1930	2	24,380	901	-	306	-						
Year not stated	1	384	165	-	69	34						

[1] Less than $500 per return.

NOTE: See text for explanatory statements and for discussion of limitations of the data.
Detail may not add to total due to rounding.

CONTROLLED FOREIGN CORPORATIONS AND THEIR SUBSIDIARIES

Table 26.—NUMBER OF FOREIGN CORPORATIONS, TOTAL ASSETS, NET PROFIT OR LOSS, TAXES, AND DIVIDENDS, BY SIZE OF TOTAL ASSETS OF FOREIGN CORPORATION AND BY SELECTED COUNTRY OF INCORPORATION

Size of total assets of controlled foreign corporations or subsidiaries of controlled foreign corporation and selected country of incorporation	Number of foreign corporations	Total assets (Thousand dollars)	Gross receipts (Thousand dollars)	Net profit before taxes (Thousand dollars)	Net loss (Thousand dollars)	Foreign income taxes (Thousand dollars)	Dividends paid to domestic corporation (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
ALL ASSET CLASSES							
All countries, total	10,539	44,534,333	49,858,786	4,516,193	334,912	1,622,282	1,133,348
Canada	2,832	15,676,137	15,457,710	1,349,574	46,407	546,710	315,971
Latin America, total	2,183	6,729,663	5,800,383	574,881	84,651	151,497	126,253
Argentina	199	935,334	932,387	63,601	20,307	18,254	17,484
Bolivia	14	15,266	13,496	1,617	46	431	966
Brazil	351	1,361,801	1,220,140	91,121	14,812	41,350	3,493
Chile	48	369,665	188,848	21,773	1,391	4,941	7,378
Colombia	91	221,156	255,226	18,398	3,386	9,093	1,547
Costa Rica	11	31,421	13,407	1,660	206	217	641
Dominican Republic	14	18,923	15,037	2,784	44	850	-
Guatemala	18	46,928	26,739	4,101	296	918	1,386
Honduras	10	15,639	20,965	2,232	97	488	43
Jamaica and Trinidad	24	17,538	15,763	2,153	1,536	432	39
Mexico	562	841,723	918,707	80,986	11,190	37,364	22,369
Panama	387	1,719,239	1,314,416	189,278	17,106	14,272	40,771
Peru	137	197,624	162,631	15,776	819	5,711	10,143
Uruguay	34	74,243	56,450	2,329	2,950	61	1,775
Venezuela	247	837,032	623,064	75,010	10,000	16,698	17,538
Other Latin American countries	36	26,131	23,107	2,062	465	417	680
Other Western Hemisphere, total	187	865,706	1,394,280	97,825	6,045	20,060	13,841
The Bahamas	114	642,621	1,179,113	61,425	5,384	11,807	5,423
Bermuda	42	83,122	127,510	31,987	227	7,982	8,338
Other British West Indies	11	110,682	69,968	2,159	319	23	-
Netherlands Antilles	13	18,271	12,072	1,929	-	81	80
Other Western Hemisphere	7	11,010	5,617	325	115	167	-
Europe, total	3,735	15,937,320	21,810,193	1,753,099	165,025	637,031	527,307
Austria	49	102,259	158,391	8,021	340	4,166	2,652
Belgium	184	487,672	720,152	45,668	9,862	14,182	24,648
Denmark	98	241,615	374,536	17,352	2,381	2,785	971
Finland	23	70,095	144,182	5,958	21	4,073	608
France	441	1,531,476	2,673,948	168,097	20,736	71,870	23,625
Greece	16	38,478	108,215	1,288	457	366	51
Ireland	31	40,096	81,865	6,365	1,056	2,081	200
Italy	261	1,230,318	1,474,311	70,736	23,357	32,057	17,442
Liechtenstein	26	65,952	62,213	15,403	2,257	402	2,511
Netherlands	237	724,164	1,558,171	77,622	14,047	21,892	10,854
Norway	52	190,801	261,300	9,765	2,021	4,128	1,422
Portugal	24	52,348	81,908	5,629	340	1,532	2,651
Spain	78	104,469	95,867	12,340	278	3,830	1,569
Sweden	105	413,957	507,704	14,616	6,025	7,733	4,944
Switzerland	501	1,212,739	1,063,853	146,207	12,083	17,999	11,056
Turkey	21	63,834	94,026	4,469	326	1,720	150
United Kingdom	1,085	6,522,721	8,315,853	814,665	49,616	330,346	271,001
West Germany	484	2,807,287	4,002,804	327,000	19,711	115,318	150,947
Other European countries	19	37,039	30,894	1,898	111	551	5
Africa, total	398	1,732,416	1,496,927	199,513	7,878	46,102	34,140
Congo (Leopoldville)	9	18,534	19,855	1,232	9	399	-
Egypt	7	25,861	33,587	216	380	422	808
Ghana	6	10,438	22,507	1,042	-	679	-
Liberia	78	725,735	327,383	69,529	3,068	10,442	6,810
Nigeria	9	24,954	33,009	583	759	620	-
Rhodesias and Nyasaland	37	274,750	177,817	42,114	675	14,353	524
Union of South Africa	208	545,519	735,720	80,167	2,076	17,622	21,899
Other African countries	44	106,625	147,049	4,630	911	1,565	4,099
Asia, total	493	1,090,397	1,524,357	308,861	13,849	133,427	60,916
Hong Kong	47	28,100	40,982	3,479	145	444	1,038
India	41	210,156	208,021	29,333	1,644	14,807	12,384
Indonesia	13	28,887	31,470	8,483	34	4,449	509
Iran	7	14,417	8,525	486	124	-	-
Iraq	5	25,945	143,041	102,546	17	42,389	34,393
Israel	22	17,208	19,132	2,332	17	792	1,863
Japan	99	295,960	415,889	31,261	8,969	16,258	996
Kuwait	1	42,742	121,245	73,974	-	34,561	-
Malaya	35	49,432	66,203	4,386	347	1,460	1,294
Pakistan	17	22,163	29,957	2,169	142	816	317
Philippines	151	291,015	334,413	34,166	1,233	10,970	6,821
Taiwan	7	17,372	10,630	987	44	129	-
Thailand	16	10,527	12,890	524	358	105	437
Other Asian countries	32	36,473	81,959	14,735	775	6,247	864
Oceania, total	519	2,185,932	2,071,608	201,394	7,596	79,848	50,533
Australia	425	2,039,868	1,812,037	178,096	7,399	68,395	45,589
New Zealand	80	144,861	258,735	23,298	188	11,453	4,944
Other countries of Oceania	14	1,203	836	-	9	-	-
Puerto Rico and United States possessions, total	138	197,046	192,306	21,191	2,243	3,738	1,978
Puerto Rico	129	185,921	187,375	20,378	2,112	3,444	1,978
U. S. possessions	9	11,125	4,931	813	131	294	-
Country not stated	54	119,716	111,022	9,855	1,218	3,869	2,409

Footnotes at end of table.

CONTROLLED FOREIGN CORPORATIONS AND THEIR SUBSIDIARIES

Table 26.—NUMBER OF FOREIGN CORPORATIONS, TOTAL ASSETS, NET PROFIT OR LOSS, TAXES, AND DIVIDENDS, BY SIZE OF TOTAL ASSETS OF FOREIGN CORPORATION AND BY SELECTED COUNTRY OF INCORPORATION—Continued

Size of total assets of controlled foreign corporations or subsidiaries of controlled foreign corporation and selected country of incorporation	Number of foreign corporations	Total assets (Thousand dollars)	Gross receipts (Thousand dollars)	Net profit before taxes (Thousand dollars)	Net loss (Thousand dollars)	Foreign income taxes (Thousand dollars)	Dividends paid to domestic corporation (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
$1 UNDER $100,000							
All countries, total	2,182	82,560	310,146	20,599	14,903	4,734	7,868
Canada	480	19,108	75,687	8,235	2,467	766	3,629
Latin America, total	448	16,640	30,602	2,778	4,149	616	2,388
Argentina	35	1,068	4,797	262	659	14	24
Bolivia	3	139	70	32	4	8	25
Brazil	79	2,570	7,216	366	836	138	729
Chile	7	315	246	1	493	-	-
Colombia	11	354	746	154	62	52	-
Costa Rica	-	-	-	-	-	-	-
Dominican Republic	-	-	-	-	-	-	-
Guatemala	3	119	206	-	25	-	-
Honduras	1	81	166	2	-	-	-
Jamaica and Trinidad	4	191	1,222	113	24	-	-
Mexico	131	5,098	5,295	387	1,167	120	16
Panama	73	3,041	3,830	721	471	103	564
Peru	60	1,878	3,865	488	184	128	40
Uruguay	6	153	167	-	36	-	-
Venezuela	30	1,452	2,570	251	135	53	990
Other Latin American countries	5	181	206	1	53	-	-
Other Western Hemisphere, total	35	1,026	4,907	251	196	2	200
The Bahamas	23	561	4,510	178	100	-	200
Bermuda	8	272	325	2	96	-	-
Other British West Indies	2	120	-	-	-	-	-
Netherlands Antilles	1	4	72	71	-	2	-
Other Western Hemisphere	1	69	-	-	-	-	-
Europe, total	836	31,108	104,212	6,133	6,613	2,025	873
Austria	11	366	697	93	46	23	8
Belgium	30	1,279	2,458	158	138	27	-
Denmark	25	1,351	3,256	151	102	19	1
Finland	8	305	1,618	46	6	31	21
France	95	3,902	5,558	403	526	125	6
Greece	3	171	27	-	15	-	-
Ireland	8	385	661	53	15	20	27
Italy	54	2,035	3,007	380	508	164	21
Liechtenstein	9	264	308	46	427	-	-
Netherlands	51	1,898	4,510	190	267	31	17
Norway	11	292	478	-	33	-	29
Portugal	4	188	583	10	37	12	-
Spain	26	752	1,637	72	16	26	11
Sweden	28	892	2,901	57	235	8	-
Switzerland	120	4,962	9,520	756	539	110	47
Turkey	2	75	7	5	-	-	-
United Kingdom	232	7,372	42,473	1,612	1,920	668	189
West Germany	116	4,578	24,502	2,101	1,781	761	496
Other European countries	3	41	11	-	2	-	-
Africa, total	64	2,203	3,143	335	258	78	63
Congo (Leopoldville)	2	194	-	(1)	8	-	-
Egypt	1	12	-	-	6	-	-
Ghana	-	-	-	-	-	-	-
Liberia	13	566	639	51	54	-	-
Nigeria	1	8	4	-	-	-	-
Rhodesias and Nyasaland	4	117	101	5	31	-	-
Union of South Africa	39	1,215	2,388	279	141	78	63
Other African countries	4	91	11	-	18	-	-
Asia, total	154	6,266	20,629	1,099	670	528	122
Hong Kong	23	1,472	3,547	126	56	13	-
India	4	155	644	45	45	-	-
Indonesia	3	35	15	-	30	-	-
Iran	1	1	-	-	41	-	-
Iraq	2	104	62	55	17	-	31
Israel	9	173	264	43	-	20	10
Japan	39	1,290	3,838	241	144	81	3
Kuwait	-	-	-	-	-	-	-
Malaya	15	367	2,475	317	6	270	60
Pakistan	2	70	212	101	17	52	6
Philippines	41	1,895	8,457	135	225	80	12
Taiwan	2	114	22	5	9	-	-
Thailand	6	288	315	6	18	1	-
Other Asian countries	7	302	778	25	62	11	-
Oceania, total	129	4,878	68,671	1,572	289	701	479
Australia	91	3,088	42,087	449	233	189	18
New Zealand	25	1,361	26,270	1,123	54	512	461
Other countries of Oceania	13	429	314	-	2	-	-
Puerto Rico and United States possessions, total	22	668	1,581	130	233	1	19
Puerto Rico	22	668	1,581	130	233	1	19
U. S. possessions	-	-	-	-	-	-	-
Country not stated	14	663	714	66	28	17	95

Footnotes at end of table.

CONTROLLED FOREIGN CORPORATIONS AND THEIR SUBSIDIARIES

Table 26.—NUMBER OF FOREIGN CORPORATIONS, TOTAL ASSETS, NET PROFIT OR LOSS, TAXES, AND DIVIDENDS, BY SIZE OF TOTAL ASSETS OF FOREIGN CORPORATION AND BY SELECTED COUNTRY OF INCORPORATION—Continued

Size of total assets of controlled foreign corporations or subsidiaries of controlled foreign corporation and selected country of incorporation	Number of foreign corporations	Total assets (Thousand dollars)	Gross receipts (Thousand dollars)	Net profit before taxes (Thousand dollars)	Net loss (Thousand dollars)	Foreign income taxes (Thousand dollars)	Dividends paid to domestic corporation (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
$100,000 UNDER $500,000							
All countries, total	2,644	686,577	1,091,699	91,187	31,760	29,064	8,562
Canada	739	194,086	372,288	21,350	3,964	6,910	1,400
Latin America, total	542	146,193	165,599	13,013	7,359	3,019	1,981
Argentina	40	10,154	8,737	750	581	78	194
Bolivia	6	1,810	1,258	154	42	43	9
Brazil	86	22,459	20,295	1,549	1,269	447	255
Chile	15	3,698	7,430	391	303	137	-
Colombia	34	10,870	7,541	535	503	163	123
Costa Rica	2	383	98	-	8	-	-
Dominican Republic	-	-	-	-	-	-	-
Guatemala	5	1,555	1,219	204	28	60	10
Honduras	1	346	569	1	-	1	43
Jamaica and Trinidad	8	2,619	6,085	1,013	694	103	-
Mexico	161	44,241	52,250	2,741	2,209	1,177	264
Panama	82	20,745	30,875	3,553	871	340	920
Peru	28	7,290	7,191	478	194	125	34
Uruguay	6	1,215	1,037	80	35	6	23
Venezuela	59	16,576	18,382	1,381	569	282	92
Other Latin American countries	9	2,232	2,632	183	53	57	14
Other Western Hemisphere, total	60	13,741	19,057	2,392	746	155	471
The Bahamas	32	8,232	10,215	803	611	22	393
Bermuda	19	3,262	3,192	877	131	-	78
Other British West Indies	5	1,263	3,031	101	4	23	-
Netherlands Antilles	3	877	2,216	533	-	71	-
Other Western Hemisphere	1	107	403	78	-	39	-
Europe, total	919	230,451	371,660	28,136	14,338	9,652	3,052
Austria	20	4,828	5,482	421	189	155	7
Belgium	61	14,885	22,192	1,213	1,687	355	202
Denmark	33	7,998	18,491	547	96	172	246
Finland	5	1,275	2,687	90	15	48	3
France	115	31,067	46,698	3,796	1,364	1,095	338
Greece	3	983	2,470	122	75	-	19
Ireland	11	3,204	4,950	631	123	198	33
Italy	53	12,560	17,596	718	592	322	304
Liechtenstein	4	1,218	1,869	1,602	1,355	-	-
Netherlands	62	16,413	25,166	2,104	1,155	878	497
Norway	13	2,442	4,222	87	56	28	1
Portugal	4	853	589	80	(1)	4	-
Spain	15	3,601	4,404	163	142	50	9
Sweden	32	6,812	17,182	294	545	105	45
Switzerland	139	33,461	47,989	6,515	949	1,844	2
Turkey	9	2,230	3,973	164	174	52	-
United Kingdom	227	56,928	92,704	6,570	3,912	3,191	702
West Germany	110	28,680	52,625	3,015	1,816	1,155	644
Other European countries	3	1,013	371	4	93	-	-
Africa, total	103	26,866	39,318	3,690	687	745	549
Congo (Leopoldville)	2	630	457	33	1	(1)	-
Egypt	2	607	556	13	4	-	-
Ghana	3	469	1,548	24	-	6	-
Liberia	12	4,173	2,223	535	26	14	70
Nigeria	4	1,042	885	49	139	20	-
Rhodesias and Nyasaland	16	4,259	6,205	270	61	107	-
Union of South Africa	52	12,792	22,752	2,409	347	441	479
Other African countries	12	2,894	4,692	357	109	157	-
Asia, total	90	23,663	48,433	16,107	2,066	6,416	363
Hong Kong	10	2,969	6,408	727	62	111	100
India	9	2,784	3,936	408	25	218	29
Indonesia	4	824	747	23	4	28	10
Iran	1	471	707	-	73	-	-
Iraq	1	466	667	72	-	14	2
Israel	5	890	316	190	17	29	-
Japan	22	4,803	6,878	680	1,171	288	4
Kuwait	-	-	-	-	-	-	-
Malaya	8	2,542	3,562	103	67	27	-
Pakistan	5	1,709	1,274	164	42	75	18
Philippines	11	2,744	2,578	358	570	93	160
Taiwan	2	360	26	-	35	-	-
Thailand	4	1,177	720	98	-	1	-
Other Asian countries	8	1,924	20,614	13,284	-	5,532	40
Oceania, total	132	34,578	50,860	4,596	814	1,835	440
Australia	105	27,032	40,202	2,902	791	1,015	253
New Zealand	27	7,546	10,658	1,694	23	820	187
Other countries of Oceania	-	-	-	-	-	-	-
Puerto Rico and United States possessions, total	47	13,362	20,654	1,478	1,337	146	-
Puerto Rico	45	12,577	20,508	1,478	1,333	146	-
U. S. possessions	2	785	146	-	4	-	-
Country not stated	12	3,637	3,830	425	449	186	306

Footnotes at end of table.

CONTROLLED FOREIGN CORPORATIONS AND THEIR SUBSIDIARIES

Table 26.—NUMBER OF FOREIGN CORPORATIONS, TOTAL ASSETS, NET PROFIT OR LOSS, TAXES, AND DIVIDENDS, BY SIZE OF TOTAL ASSETS OF FOREIGN CORPORATION AND BY SELECTED COUNTRY OF INCORPORATION—Continued

Size of total assets of controlled foreign corporations or subsidiaries of controlled foreign corporation and selected country of incorporation	Number of foreign corporations	Total assets (Thousand dollars)	Gross receipts (Thousand dollars)	Net profit before taxes (Thousand dollars)	Net loss (Thousand dollars)	Foreign income taxes (Thousand dollars)	Dividends paid to domestic corporation (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
$500,000 UNDER $1,000,000							
All countries, total	1,310	933,184	1,309,171	107,063	25,542	33,241	14,640
Canada	376	265,456	498,231	27,670	5,497	10,360	4,755
Latin America, total	305	219,349	227,710	25,549	5,832	7,229	2,036
Argentina	24	18,021	11,837	661	1,016	167	8
Bolivia	1	524	848	108	-	27	20
Brazil	41	27,992	28,132	3,502	487	1,429	252
Chile	6	4,411	1,283	293	238	103	52
Colombia	12	9,384	13,903	1,387	157	535	236
Costa Rica	5	3,476	3,588	632	27	151	100
Dominican Republic	12	10,074	13,482	2,602	-	850	-
Guatemala	6	4,040	4,115	326	243	98	178
Honduras	1	500	-	-	-	-	-
Jamaica and Trinidad	7	4,938	5,141	497	130	181	39
Mexico	81	55,885	54,696	4,619	1,515	1,925	621
Panama	50	37,692	31,270	5,844	1,134	493	77
Peru	16	11,093	11,749	606	120	183	61
Uruguay	4	3,032	4,695	101	175	5	79
Venezuela	30	22,401	37,369	3,852	444	995	292
Other Latin American countries	9	5,886	5,602	519	146	87	21
Other Western Hemisphere, total	12	7,991	2,652	888	115	20	80
The Bahamas	4	2,724	272	82	-	18	-
Bermuda	4	2,705	1,891	502	-	2	-
Other British West Indies	-	-	-	-	-	-	-
Netherlands Antilles	2	1,494	377	304	-	-	80
Other Western Hemisphere	2	1,068	112	-	115	-	-
Europe, total	423	300,960	413,508	32,830	10,851	9,766	3,889
Austria	7	5,487	6,432	665	-	343	-
Belgium	24	16,213	22,552	2,703	120	296	348
Denmark	10	7,651	14,036	609	62	111	123
Finland	1	730	897	20	-	18	-
France	50	35,581	43,088	3,608	2,617	1,433	293
Greece	1	835	314	50	-	-	-
Ireland	4	2,572	3,893	741	24	252	140
Italy	28	19,930	26,150	1,529	1,850	682	298
Liechtenstein	2	1,783	1,472	651	-	-	-
Netherlands	30	21,327	22,551	2,677	629	800	106
Norway	5	3,456	4,130	120	116	24	-
Portugal	6	3,873	5,282	363	98	34	-
Spain	12	8,176	12,513	959	107	364	113
Sweden	9	6,567	5,841	54	88	9	-
Switzerland	64	45,127	55,947	7,406	249	994	461
Turkey	3	2,053	998	146	25	59	-
United Kingdom	112	80,250	123,917	7,175	3,048	3,321	1,272
West Germany	50	35,953	60,875	3,069	1,802	976	735
Other European countries	5	3,396	2,620	285	16	50	-
Africa, total	59	43,396	52,303	6,550	1,554	1,615	2,576
Congo (Leopoldville)	2	1,202	967	171	-	44	-
Egypt	-	-	-	-	-	-	-
Ghana	2	1,296	636	122	-	67	-
Liberia	11	8,041	10,480	1,623	760	228	1,480
Nigeria	1	789	291	-	285	-	-
Rhodesias and Nyasaland	4	3,090	1,593	69	134	63	-
Union of South Africa	29	21,862	28,694	3,726	92	914	1,056
Other African countries	10	7,116	9,642	839	283	299	40
Asia, total	56	40,147	52,502	6,206	863	2,046	798
Hong Kong	5	3,916	5,669	490	21	60	386
India	5	3,600	5,837	673	67	327	-
Indonesia	1	733	920	363	-	188	12
Iran	1	567	712	-	4	-	-
Iraq	-	-	-	-	-	-	-
Israel	2	1,230	944	185	-	71	-
Japan	10	7,027	12,454	968	435	543	-
Kuwait	-	-	-	-	-	-	-
Malaya	3	2,459	4,342	1,019	-	121	-
Pakistan	6	4,264	3,283	472	83	171	136
Philippines	13	9,495	9,561	1,545	-	383	246
Taiwan	1	747	6	2	-	(1)	-
Thailand	4	2,595	4,343	43	253	-	-
Other Asian countries	5	3,514	4,431	446	-	182	18
Oceania, total	53	37,558	41,802	5,191	361	1,885	504
Australia	44	30,868	24,534	3,480	354	1,172	278
New Zealand	8	5,916	16,746	1,711	-	713	226
Other countries of Oceania	1	774	522	-	7	-	-
Puerto Rico and United States possessions, total	21	15,090	16,961	1,952	321	225	2
Puerto Rico	16	11,500	14,584	1,783	304	168	2
U. S. possessions	5	3,590	2,377	169	17	57	-
Country not stated	5	3,237	3,502	227	148	95	-

Footnotes at end of table.

CONTROLLED FOREIGN CORPORATIONS AND THEIR SUBSIDIARIES

Table 26.—NUMBER OF FOREIGN CORPORATIONS, TOTAL ASSETS, NET PROFIT OR LOSS, TAXES, AND DIVIDENDS, BY SIZE OF TOTAL ASSETS OF FOREIGN CORPORATION AND BY SELECTED COUNTRY OF INCORPORATION—Continued

Size of total assets of controlled foreign corporations or subsidiaries of controlled foreign corporation and selected country of incorporation	Number of foreign corporations	Total assets (Thousand dollars)	Gross receipts (Thousand dollars)	Net profit before taxes (Thousand dollars)	Net loss (Thousand dollars)	Foreign income taxes (Thousand dollars)	Dividends paid to domestic corporation (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
$1,000,000 UNDER $25,000,000							
All countries, total	3,457	17,096,922	20,437,986	2,012,788	170,616	702,281	492,248
Canada	901	4,284,051	5,123,666	398,849	23,269	168,095	75,539
Latin America, total	756	3,815,932	3,557,855	374,378	48,244	107,373	67,391
Argentina	87	486,827	654,948	47,944	13,874	12,127	7,759
Bolivia	4	12,793	11,320	1,323	-	353	912
Brazil	126	760,558	650,387	67,125	11,021	29,249	1,531
Chile	15	83,318	87,235	8,361	357	3,484	4,928
Colombia	33	168,130	155,824	16,322	414	8,282	1,188
Costa Rica	3	27,562	9,304	929	171	40	541
Dominican Republic	2	8,849	1,555	182	44	-	-
Guatemala	2	9,950	13,650	800	-	480	-
Honduras	4	14,712	15,395	1,896	-	435	-
Jamaica and Trinidad	4	9,790	3,240	529	688	148	-
Mexico	166	635,718	682,695	62,290	6,298	28,629	16,439
Panama	139	743,872	605,956	94,044	3,718	6,889	8,697
Peru	33	177,363	139,826	14,204	321	5,275	10,008
Uruguay	16	69,843	45,280	2,069	2,704	44	1,223
Venezuela	117	588,815	466,626	55,023	8,421	11,670	13,524
Other Latin American countries	5	17,832	14,614	1,337	213	268	641
Other Western Hemisphere, total	58	332,722	547,230	60,175	3,241	18,335	11,010
The Bahamas	43	258,033	423,567	34,741	3,147	10,219	2,750
Bermuda	7	45,069	107,997	24,067	-	7,980	8,260
Other British West Indies	2	3,958	1,260	99	94	-	-
Netherlands Antilles	3	15,896	9,304	1,021	-	8	-
Other Western Hemisphere	3	9,766	5,102	247	-	128	-
Europe, total	1,264	6,277,131	8,754,358	829,843	81,258	281,359	240,285
Austria	8	29,349	69,330	3,314	105	1,769	376
Belgium	58	280,455	378,728	20,131	7,425	5,810	2,742
Denmark	25	149,171	224,775	11,943	1,937	2,449	601
Finland	8	35,590	80,314	4,636	(1)	2,981	367
France	149	688,391	829,252	51,118	13,775	24,704	6,325
Greece	8	36,489	105,404	1,116	367	366	32
Ireland	8	33,935	72,361	4,940	894	1,611	-
Italy	104	540,766	488,998	41,483	10,385	19,074	6,767
Liechtenstein	7	62,687	58,471	13,053	463	402	2,511
Netherlands	72	312,190	1,076,784	57,198	3,290	19,417	5,739
Norway	20	116,840	141,197	7,293	1,816	3,768	1,177
Portugal	9	18,869	30,932	1,736	205	394	1,483
Spain	22	59,375	47,610	6,940	13	1,974	1,093
Sweden	28	179,423	292,796	14,211	2,295	6,761	4,899
Switzerland	140	663,997	629,261	79,882	6,008	11,884	10,546
Turkey	6	27,814	13,555	2,115	127	606	150
United Kingdom	422	2,309,737	3,222,932	412,600	23,501	149,515	162,650
West Germany	163	699,464	963,841	94,547	8,652	27,373	32,827
Other European countries	7	32,589	27,817	1,587	-	501	-
Africa, total	142	722,847	628,298	64,297	4,195	13,765	21,023
Congo (Leopoldville)	3	16,508	18,431	1,028	-	355	-
Egypt	4	25,242	33,031	203	370	422	808
Ghana	1	8,673	20,323	896	-	606	-
Liberia	30	199,369	80,857	16,554	1,079	393	1,260
Nigeria	3	23,115	31,829	534	335	600	-
Rhodesias and Nyasaland	10	64,995	37,580	5,907	449	1,286	524
Union of South Africa	74	288,421	273,543	35,741	1,461	8,994	14,372
Other African countries	17	96,524	132,704	3,434	501	1,109	4,059
Asia, total	128	559,209	807,464	179,871	3,804	76,027	58,875
Hong Kong	8	19,743	25,027	2,136	1	260	552
India	20	110,785	142,429	23,205	1,507	13,120	12,140
Indonesia	5	27,295	29,788	8,097	-	4,233	487
Iran	3	13,378	7,103	486	(1)	-	-
Iraq	2	25,375	142,312	102,419	-	42,375	34,360
Israel	6	14,915	17,608	1,914	-	672	1,853
Japan	19	59,591	70,911	8,660	870	4,522	446
Kuwait	-	-	-	-	-	-	-
Malaya	8	44,064	55,822	2,947	272	1,042	1,234
Pakistan	4	16,120	25,188	1,432	-	518	157
Philippines	37	174,592	217,052	26,238	354	8,531	6,403
Taiwan	2	16,151	10,576	980	-	129	-
Thailand	2	6,467	7,512	377	87	103	437
Other Asian countries	12	30,733	56,136	980	713	522	806
Oceania, total	153	824,925	769,200	79,181	5,804	30,479	14,160
Australia	136	720,107	604,400	61,566	5,693	21,624	10,090
New Zealand	17	104,818	164,800	17,615	111	8,855	4,070
Other countries of Oceania	-	-	-	-	-	-	-
Puerto Rico and United States possessions, total	34	167,926	147,376	17,057	285	3,277	1,957
Puerto Rico	32	161,176	144,968	16,413	175	3,040	1,957
U. S. possessions	2	6,750	2,408	644	110	237	-
Country not stated	21	112,179	102,539	9,137	516	3,571	2,008

Footnotes at end of table.

CONTROLLED FOREIGN CORPORATIONS AND THEIR SUBSIDIARIES

Table 26.—NUMBER OF FOREIGN CORPORATIONS, TOTAL ASSETS, NET PROFIT OR LOSS, TAXES, AND DIVIDENDS, BY SIZE OF TOTAL ASSETS OF FOREIGN CORPORATION AND BY SELECTED COUNTRY OF INCORPORATION—Continued

Size of total assets of controlled foreign corporations or subsidiaries of controlled foreign corporation and selected country of incorporation	Number of foreign corporations	Total assets (Thousand dollars)	Gross receipts (Thousand dollars)	Net profit before taxes (Thousand dollars)	Net loss (Thousand dollars)	Foreign income taxes (Thousand dollars)	Dividends paid to domestic corporation (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
$25,000,000 UNDER $50,000,000							
All countries, total	165	5,737,541	5,936,849	620,879	40,076	233,557	161,921
Canada	52	1,852,424	2,053,959	161,349	1,744	75,996	43,461
Latin America, total	22	749,211	656,279	60,880	6,335	15,842	9,885
Argentina	4	139,111	62,523	8,126	2,827	2,642	400
Bolivia	-	-	-	-	-	-	-
Brazil	4	149,323	179,737	12,685	1,127	5,447	-
Chile	1	28,267	26,633	794	-	-	-
Colombia	1	32,418	77,212	-	2,250	61	-
Costa Rica	-	-	-	-	-	-	-
Dominican Republic	-	-	-	-	-	-	-
Guatemala	1	31,264	7,549	2,771	-	280	1,198
Honduras	-	-	-	-	-	-	-
Jamaica and Trinidad	-	-	-	-	-	-	-
Mexico	3	100,781	119,832	9,773	-	4,953	4,974
Panama	7	237,541	159,405	24,750	131	1,710	2,313
Peru	-	-	-	-	-	-	-
Uruguay	-	-	-	-	-	-	-
Venezuela	1	30,506	23,388	1,981	-	749	1,000
Other Latin American countries	-	-	-	-	-	-	-
Other Western Hemisphere, total	4	132,610	65,767	24,332	-	21	-
The Bahamas	2	65,847	45,659	17,682	-	21	-
Bermuda	1	31,814	9,818	4,691	-	-	-
Other British West Indies	1	34,949	10,290	1,959	-	-	-
Netherlands Antilles	-	-	-	-	-	-	-
Other Western Hemisphere	-	-	-	-	-	-	-
Europe, total	69	2,364,825	2,542,099	211,518	31,997	83,876	94,428
Austria	2	62,229	76,450	3,528	-	1,876	2,261
Belgium	1	43,268	118,813	13,523	-	5,758	17,220
Denmark	2	75,444	113,978	4,102	184	34	-
Finland	1	32,195	58,666	1,166	-	995	217
France	9	277,785	370,601	22,539	1,945	11,762	4,607
Greece	-	-	-	-	-	-	-
Ireland	-	-	-	-	-	-	-
Italy	6	180,196	205,758	11,425	3,140	4,143	5,907
Liechtenstein	-	-	-	-	-	-	-
Netherlands	5	162,298	88,952	723	8,542	-	-
Norway	2	67,771	111,273	2,265	-	308	215
Portugal	1	28,565	44,522	3,440	-	1,088	1,168
Spain	1	32,565	29,703	4,206	-	1,416	343
Sweden	3	116,701	102,295	-	2,702	850	-
Switzerland	6	204,462	84,296	16,534	4,032	659	-
Turkey	1	31,662	75,493	2,039	-	1,003	-
United Kingdom	17	613,759	555,630	78,900	6,123	37,461	27,971
West Germany	12	435,925	505,669	47,128	5,329	16,523	34,519
Other European countries	-	-	-	-	-	-	-
Africa, total	11	393,705	306,959	66,908	-	13,482	9,929
Congo (Leopoldville)	-	-	-	-	-	-	-
Egypt	-	-	-	-	-	-	-
Ghana	-	-	-	-	-	-	-
Liberia	8	298,283	119,152	44,071	-	9,685	4,000
Nigeria	-	-	-	-	-	-	-
Rhodesias and Nyasaland	-	-	-	-	-	-	-
Union of South Africa	3	95,422	187,807	22,837	-	3,797	5,929
Other African countries	-	-	-	-	-	-	-
Asia, total	4	155,512	202,717	85,866	-	40,197	543
Hong Kong	-	-	-	-	-	-	-
India	1	38,077	5,521	1,175	-	1,139	-
Indonesia	-	-	-	-	-	-	-
Iran	-	-	-	-	-	-	-
Iraq	-	-	-	-	-	-	-
Israel	-	-	-	-	-	-	-
Japan	1	28,385	39,785	8,329	-	4,497	543
Kuwait	1	42,742	121,245	73,974	-	34,561	-
Malaya	-	-	-	-	-	-	-
Pakistan	-	-	-	-	-	-	-
Philippines	1	46,308	36,166	2,388	-	-	-
Taiwan	-	-	-	-	-	-	-
Thailand	-	-	-	-	-	-	-
Other Asian countries	-	-	-	-	-	-	-
Oceania, total	3	89,254	109,069	10,026	-	4,143	3,675
Australia	2	64,034	68,941	8,893	-	3,598	3,675
New Zealand	1	25,220	40,128	1,133	-	545	-
Other countries of Oceania	-	-	-	-	-	-	-
Puerto Rico and United States possessions, total	-	-	-	-	-	-	-
Puerto Rico	-	-	-	-	-	-	-
U. S. possessions	-	-	-	-	-	-	-
Country not stated	-	-	-	-	-	-	-

Footnotes at end of table.

CONTROLLED FOREIGN CORPORATIONS AND THEIR SUBSIDIARIES

Table 26.—NUMBER OF FOREIGN CORPORATIONS, TOTAL ASSETS, NET PROFIT OR LOSS, TAXES, AND DIVIDENDS, BY SIZE OF TOTAL ASSETS OF FOREIGN CORPORATION AND BY SELECTED COUNTRY OF INCORPORATION—Continued

Size of total assets of controlled foreign corporations or subsidiaries of controlled foreign corporation and selected country of incorporation	Number of foreign corporations	Total assets (Thousand dollars)	Gross receipts (Thousand dollars)	Net profit before taxes (Thousand dollars)	Net loss (Thousand dollars)	Foreign income taxes (Thousand dollars)	Dividends paid to domestic corporation (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
$50,000,000 UNDER $100,000,000							
All countries, total	97	6,504,077	7,106,432	467,855	36,489	184,338	69,489
Canada	35	2,322,049	2,320,660	170,673	5,072	81,031	20,186
Latin America, total	16	1,080,752	864,764	44,720	12,069	11,327	12,909
Argentina	4	280,153	188,725	5,851	1,350	3,209	9,099
Bolivia	-	-	-	-	-	-	-
Brazil	2	128,423	314,551	4,801	-	4,102	397
Chile	1	87,185	23,392	9,472	-	919	1,813
Colombia	-	-	-	-	-	-	-
Costa Rica	-	-	-	-	-	-	-
Dominican Republic	-	-	-	-	-	-	-
Guatemala	-	-	-	-	-	-	-
Honduras	-	-	-	-	-	-	-
Jamaica and Trinidad	-	-	-	-	-	-	-
Mexico	-	-	-	-	-	-	-
Panama	6	407,709	263,906	12,074	10,719	148	-
Peru	-	-	-	-	-	-	-
Uruguay	-	-	-	-	-	-	-
Venezuela	3	177,282	74,190	12,522	-	2,949	1,640
Other Latin American countries	-	-	-	-	-	-	-
Other Western Hemisphere, total	5	377,616	715,341	4,947	1,747	1,527	2,080
The Bahamas	4	307,224	659,954	4,947	1,526	1,527	2,080
Bermuda	-	-	-	-	-	-	-
Other British West Indies	1	70,392	55,387	-	221	-	-
Netherlands Antilles	-	-	-	-	-	-	-
Other Western Hemisphere	-	-	-	-	-	-	-
Europe, total	28	1,866,707	2,302,553	183,735	10,212	66,905	32,312
Austria	-	-	-	-	-	-	-
Belgium	2	131,572	168,030	7,716	-	1,890	4,136
Denmark	-	-	-	-	-	-	-
Finland	-	-	-	-	-	-	-
France	5	347,243	563,482	36,081	328	15,182	3,911
Greece	-	-	-	-	-	-	-
Ireland	-	-	-	-	-	-	-
Italy	4	268,478	256,311	10,000	5,197	5,611	3,186
Liechtenstein	-	-	-	-	-	-	-
Netherlands	1	74,433	117,744	1,924	-	369	-
Norway	-	-	-	-	-	-	-
Portugal	-	-	-	-	-	-	-
Spain	-	-	-	-	-	-	-
Sweden	-	-	-	-	-	-	-
Switzerland	4	260,730	233,845	34,989	-	2,464	-
Turkey	-	-	-	-	-	-	-
United Kingdom	11	718,374	897,310	92,051	4,687	41,191	19,748
West Germany	1	65,877	65,831	974	-	198	1,331
Other European countries	-	-	-	-	-	-	-
Africa, total	4	304,203	301,371	37,306	742	11,711	-
Congo (Leopoldville)	-	-	-	-	-	-	-
Egypt	-	-	-	-	-	-	-
Ghana	-	-	-	-	-	-	-
Liberia	1	83,866	14,068	-	742	-	-
Nigeria	-	-	-	-	-	-	-
Rhodesias and Nyasaland	1	94,530	73,341	22,272	-	8,358	-
Union of South Africa	2	125,807	213,962	15,034	-	3,353	-
Other African countries	-	-	-	-	-	-	-
Asia, total	5	305,600	390,225	19,606	6,335	8,183	215
Hong Kong	-	-	-	-	-	-	-
India	1	54,755	49,573	3,823	-	-	215
Indonesia	-	-	-	-	-	-	-
Iran	-	-	-	-	-	-	-
Iraq	-	-	-	-	-	-	-
Israel	-	-	-	-	-	-	-
Japan	3	194,864	282,022	12,383	6,335	6,327	-
Kuwait	-	-	-	-	-	-	-
Malaya	-	-	-	-	-	-	-
Pakistan	-	-	-	-	-	-	-
Philippines	1	55,981	58,630	3,400	-	1,856	-
Taiwan	-	-	-	-	-	-	-
Thailand	-	-	-	-	-	-	-
Other Asian countries	-	-	-	-	-	-	-
Oceania, total	4	247,150	211,518	6,868	312	3,654	1,787
Australia	4	247,150	211,518	6,868	312	3,654	1,787
New Zealand	-	-	-	-	-	-	-
Other countries of Oceania	-	-	-	-	-	-	-
Puerto Rico and United States possessions, total	-	-	-	-	-	-	-
Puerto Rico	-	-	-	-	-	-	-
U. S. possessions	-	-	-	-	-	-	-
Country not stated	-	-	-	-	-	-	-

Footnotes at end of table.

Table 26.—NUMBER OF FOREIGN CORPORATIONS, TOTAL ASSETS, NET PROFIT OR LOSS, TAXES, AND DIVIDENDS, BY SIZE OF TOTAL ASSETS OF FOREIGN CORPORATION AND BY SELECTED COUNTRY OF INCORPORATION—Continued

Size of total assets of controlled foreign corporations or subsidiaries of controlled foreign corporation and selected country of incorporation	Number of foreign corporations	Total assets (Thousand dollars)	Gross receipts (Thousand dollars)	Net profit before taxes (Thousand dollars)	Net loss (Thousand dollars)	Foreign income taxes (Thousand dollars)	Dividends paid to domestic corporation (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
$100,000,000 OR MORE							
All countries, total	59	13,493,472	12,518,442	1,119,189	6,327	412,492	367,862
Canada	26	6,738,963	4,877,534	547,847	-	199,311	164,635
Latin America, total	5	701,586	251,802	46,795	-	4,736	29,154
Argentina	-	-	-	-	-	-	-
Bolivia	-	-	-	-	-	-	-
Brazil	2	270,476	11,792	203	-	115	369
Chile	1	162,471	42,629	2,461	-	298	585
Colombia	-	-	-	-	-	-	-
Costa Rica	-	-	-	-	-	-	-
Dominican Republic	-	-	-	-	-	-	-
Guatemala	-	-	-	-	-	-	-
Honduras	-	-	-	-	-	-	-
Jamaica and Trinidad	-	-	-	-	-	-	-
Mexico	-	-	-	-	-	-	-
Panama	2	268,639	197,381	44,131	-	4,323	28,200
Peru	-	-	-	-	-	-	-
Uruguay	-	-	-	-	-	-	-
Venezuela	-	-	-	-	-	-	-
Other Latin American countries	-	-	-	-	-	-	-
Other Western Hemisphere, total	-	-	-	-	-	-	-
The Bahamas	-	-	-	-	-	-	-
Bermuda	-	-	-	-	-	-	-
Other British West Indies	-	-	-	-	-	-	-
Netherlands Antilles	-	-	-	-	-	-	-
Other Western Hemisphere	-	-	-	-	-	-	-
Europe, total	19	4,866,138	6,419,349	412,135	6,327	167,274	144,659
Austria	-	-	-	-	-	-	-
Belgium	-	-	-	-	-	-	-
Denmark	-	-	-	-	-	-	-
Finland	-	-	-	-	-	-	-
France	1	147,507	103,176	14,886	-	7,138	1,529
Greece	-	-	-	-	-	-	-
Ireland	-	-	-	-	-	-	-
Italy	1	206,353	445,942	-	1,107	-	-
Liechtenstein	-	-	-	-	-	-	-
Netherlands	1	135,605	171,556	11,806	-	-	4,314
Norway	-	-	-	-	-	-	-
Portugal	-	-	-	-	-	-	-
Spain	-	-	-	-	-	-	-
Sweden	1	103,562	86,689	-	160	-	-
Switzerland	-	-	-	-	-	-	-
Turkey	-	-	-	-	-	-	-
United Kingdom	9	2,736,301	3,285,936	209,770	5,060	91,982	58,431
West Germany	6	1,536,810	2,326,050	175,673	-	68,154	80,385
Other European countries	-	-	-	-	-	-	-
Africa, total	2	239,196	157,887	20,123	-	4,661	-
Congo (Leopoldville)	-	-	-	-	-	-	-
Egypt	-	-	-	-	-	-	-
Ghana	-	-	-	-	-	-	-
Liberia	1	131,437	98,890	6,532	-	122	-
Nigeria	-	-	-	-	-	-	-
Rhodesias and Nyasaland	1	107,759	58,997	13,591	-	4,539	-
Union of South Africa	-	-	-	-	-	-	-
Other African countries	-	-	-	-	-	-	-
Asia, total	-	-	-	-	-	-	-
Hong Kong	-	-	-	-	-	-	-
India	-	-	-	-	-	-	-
Indonesia	-	-	-	-	-	-	-
Iran	-	-	-	-	-	-	-
Iraq	-	-	-	-	-	-	-
Israel	-	-	-	-	-	-	-
Japan	-	-	-	-	-	-	-
Kuwait	-	-	-	-	-	-	-
Malaya	-	-	-	-	-	-	-
Pakistan	-	-	-	-	-	-	-
Philippines	-	-	-	-	-	-	-
Taiwan	-	-	-	-	-	-	-
Thailand	-	-	-	-	-	-	-
Other Asian countries	-	-	-	-	-	-	-
Oceania, total	7	947,589	811,870	92,289	-	36,510	29,414
Australia	7	947,589	811,870	92,289	-	36,510	29,414
New Zealand	-	-	-	-	-	-	-
Other countries of Oceania	-	-	-	-	-	-	-
Puerto Rico and United States possessions, total	-	-	-	-	-	-	-
Puerto Rico	-	-	-	-	-	-	-
U. S. possessions	-	-	-	-	-	-	-
Country not stated	-	-	-	-	-	-	-

Footnotes at end of table.

CONTROLLED FOREIGN CORPORATIONS AND THEIR SUBSIDIARIES

Table 26.—NUMBER OF FOREIGN CORPORATIONS, TOTAL ASSETS, NET PROFIT OR LOSS, TAXES, AND DIVIDENDS, BY SIZE OF TOTAL ASSETS OF FOREIGN CORPORATION AND BY SELECTED COUNTRY OF INCORPORATION—Continued

Size of total assets of controlled foreign corporations or subsidiaries of controlled foreign corporation and selected country of incorporation	Number of foreign corporations	Total assets (Thousand dollars)	Gross receipts (Thousand dollars)	Net profit before taxes (Thousand dollars)	Net loss (Thousand dollars)	Foreign income taxes (Thousand dollars)	Dividends paid to domestic corporation (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
ZERO ASSETS AND ASSETS NOT AVAILABLE							
All countries, total	625	-	1,148,061	76,633	9,199	22,575	10,758
Canada	223	-	135,685	13,601	4,394	4,241	2,366
Latin America, total	89	-	45,772	6,768	663	1,355	509
Argentina	5	-	820	7	-	17	-
Bolivia	-	-	-	-	-	-	-
Brazil	11	-	8,030	890	72	423	-
Chile	2	-	-	-	-	-	-
Colombia	-	-	-	-	-	-	-
Costa Rica	1	-	417	99	-	26	-
Dominican Republic	-	-	-	-	-	-	-
Guatemala	1	-	-	-	-	-	-
Honduras	3	-	4,835	333	97	52	-
Jamaica and Trinidad	1	-	75	1	-	-	-
Mexico	20	-	3,939	1,176	1	560	55
Panama	28	-	21,793	4,161	62	266	-
Peru	-	-	-	-	-	-	-
Uruguay	2	-	5,271	79	-	6	450
Venezuela	7	-	539	-	431	-	-
Other Latin American countries	8	-	53	22	-	5	4
Other Western Hemisphere, total	13	-	39,326	4,840	-	-	-
The Bahamas	6	-	34,936	2,992	-	-	-
Bermuda	3	-	4,287	1,848	-	-	-
Other British West Indies	-	-	-	-	-	-	-
Netherlands Antilles	4	-	103	-	-	-	-
Other Western Hemisphere	-	-	-	-	-	-	-
Europe, total	177	-	902,454	48,769	3,429	16,174	7,809
Austria	1	-	-	-	-	-	-
Belgium	8	-	7,379	224	492	46	-
Denmark	3	-	-	-	-	-	-
Finland	-	-	-	-	-	-	-
France	17	-	712,093	35,666	181	10,431	6,616
Greece	1	-	-	-	-	-	-
Ireland	-	-	-	-	-	-	-
Italy	11	-	30,549	5,201	578	2,061	959
Liechtenstein	4	-	93	51	12	-	-
Netherlands	15	-	50,908	1,000	164	397	181
Norway	1	-	-	-	-	-	-
Portugal	-	-	-	-	-	-	-
Spain	2	-	-	-	-	-	-
Sweden	4	-	-	-	-	-	-
Switzerland	28	-	2,995	125	306	44	-
Turkey	-	-	-	-	-	-	-
United Kingdom	55	-	94,951	5,987	1,365	3,017	38
West Germany	26	-	3,411	493	331	178	10
Other European countries	1	-	75	22	-	-	5
Africa, total	13	-	7,648	304	442	45	-
Congo (Leopoldville)	-	-	-	-	-	-	-
Egypt	-	-	-	-	-	-	-
Ghana	-	-	-	-	-	-	-
Liberia	2	-	1,074	163	407	-	-
Nigeria	-	-	-	-	-	-	-
Rhodesias and Nyasaland	1	-	-	-	-	-	-
Union of South Africa	9	-	6,574	141	35	45	-
Other African countries	1	-	-	-	-	-	-
Asia, total	56	-	2,387	106	111	30	-
Hong Kong	1	-	331	-	5	-	-
India	1	-	81	4	-	3	-
Indonesia	-	-	-	-	-	-	-
Iran	1	-	3	-	6	-	-
Iraq	-	-	-	-	-	-	-
Israel	-	-	-	-	-	-	-
Japan	5	-	1	-	14	-	-
Kuwait	-	-	-	-	-	-	-
Malaya	1	-	2	-	2	-	-
Pakistan	-	-	-	-	-	-	-
Philippines	47	-	1,969	102	84	27	-
Taiwan	-	-	-	-	-	-	-
Thailand	-	-	-	-	-	-	-
Other Asian countries	-	-	-	-	-	-	-
Oceania, total	38	-	8,618	1,671	16	641	74
Australia	36	-	8,485	1,649	16	633	74
New Zealand	2	-	133	22	-	8	-
Other countries of Oceania	-	-	-	-	-	-	-
Puerto Rico and United States possessions, total	14	-	5,734	574	67	89	-
Puerto Rico	14	-	5,734	574	67	89	-
U. S. possessions	-	-	-	-	-	-	-
Country not stated	2	-	437	-	77	-	-

[1]Under $500 per return.

NOTE: See text for explanatory statements and for discussion of limitations of the data.
Detail may not add to total due to rounding.

Table 27.—NUMBER OF FOREIGN CORPORATIONS, NET PROFIT OR LOSS, TAXES, PERCENT OF TAXES TO NET PROFIT, AND NUMBER OF CORPORATIONS BY PERCENTAGE OF TAXES TO NET PROFIT, BY SELECTED COUNTRY OF INCORPORATION

Selected country of incorporation	Number of foreign corporations	Net profit before taxes		Net loss		Foreign income taxes			Number of corporations by percent of foreign income taxes to net profit before taxes														
		Number of foreign corporations	Amount (Thousand dollars)	Number of foreign corporations	Amount (Thousand dollars)	Number of foreign corporations	Amount (Thousand dollars)	Percent of net profit before taxes	Total	Percentage size													
										Under 5	5 under 10	10 under 20	20 under 28	28 under 34	34 under 39	39 under 42	42 under 44	44 under 46	46 under 47	47 under 50	50 under 60	60 or more	No percent computed
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)
All countries, total	10,027	6,739	4,037,218	2,665	309,956	5,831	1,515,655	37.5	6,739	173	186	443	630	513	386	289	188	213	117	344	1,055	518	1,684
Canada	2,744	1,993	1,200,513	587	45,237	1,767	495,887	41.3	1,993	26	31	135	227	92	104	83	53	89	37	149	397	131	439
Latin America, total	1,987	1,253	463,931	619	71,603	1,134	140,331	30.2	1,253	42	52	92	170	130	91	54	36	36	27	29	76	101	317
Argentina	197	108	63,601	79	19,258	80	18,254	28.7	108	4	8	6	5	8	9	-	1	2	3	2	6	6	48
Bolivia	14	10	1,617	3	46	10	431	26.7	10	-	-	-	7	2	-	-	-	-	-	-	-	-	1
Brazil	347	227	91,121	102	14,793	227	41,350	45.4	227	3	6	8	33	29	8	5	6	7	4	6	18	48	46
Chile	47	27	19,193	18	1,391	32	3,708	19.3	27	-	1	3	4	6	1	3	-	1	-	-	1	2	5
Colombia	91	66	18,398	20	3,386	70	9,093	49.4	66	1	1	4	15	7	11	2	1	7	2	1	4	4	6
Costa Rica	11	7	1,660	3	206	7	217	13.1	7	1	1	-	3	1	1	-	-	-	-	-	-	-	-
Dominican Republic	14	13	2,784	1	44	11	850	30.5	13	-	-	-	-	-	11	-	-	-	-	-	-	-	2
Guatemala	18	9	4,101	6	296	8	918	22.4	9	-	1	1	1	1	2	-	-	-	-	-	-	2	1
Honduras	10	8	2,232	1	97	7	488	21.9	8	1	-	2	2	-	-	-	-	-	-	-	-	1	2
Jamaica and Trinidad	24	17	2,153	6	1,536	10	432	20.1	17	-	-	-	2	-	-	3	2	1	-	-	1	-	8
Mexico	557	329	80,005	195	11,184	329	36,608	45.8	329	1	2	14	25	50	35	29	19	15	15	14	37	25	48
Panama	224	159	99,171	48	5,491	85	6,653	6.7	159	22	8	17	6	3	2	1	2	1	1	1	3	4	88
Peru	137	92	15,776	40	819	91	5,711	36.2	92	1	13	9	24	4	7	7	2	2	1	1	2	1	18
Uruguay	33	20	2,233	12	2,950	13	61	2.7	20	1	3	3	1	-	-	-	-	-	-	-	-	-	12
Venezuela	229	143	57,825	77	9,854	136	15,140	26.2	143	6	8	21	38	18	3	3	3	-	-	2	4	8	29
Other Latin American countries	34	18	2,061	8	252	18	417	20.2	18	1	-	4	4	1	1	1	-	-	1	2	-	-	3
Other Western Hemisphere, total	155	97	62,915	39	3,093	23	8,367	13.3	97	6	3	3	1	2	-	1	-	-	-	1	2	1	77
The Bahamas	88	50	26,769	30	2,433	11	242	0.9	50	3	1	2	-	1	-	-	-	-	-	-	1	1	41
Bermuda	41	32	31,987	5	226	4	7,982	25.0	32	2	-	1	-	-	-	-	-	-	-	1	-	-	28
Other British West Indies	10	5	2,152	3	319	2	23	1.1	5	-	1	-	-	-	-	1	-	-	-	-	-	-	3
Netherlands Antilles	10	9	1,929	-	-	5	81	4.2	9	1	1	-	1	1	-	-	-	-	-	-	-	-	5
Other Western Hemisphere	6	1	78	1	115	1	39	50.0	1	-	-	-	-	-	-	-	-	-	-	-	1	-	-
Europe, total	3,645	2,386	1,603,351	1,048	159,731	2,058	609,307	38.0	2,386	70	83	153	139	164	121	76	49	59	44	137	488	225	578
Austria	49	36	8,021	11	340	30	4,166	51.9	36	-	1	2	-	-	-	1	2	-	-	1	8	12	9
Belgium	184	116	45,668	57	9,862	94	14,182	31.1	116	4	4	8	18	20	14	4	2	-	1	1	6	2	32
Denmark	97	66	17,352	25	2,381	56	2,785	16.1	66	3	4	7	7	4	7	5	2	-	1	1	2	3	20
Finland	23	18	5,958	4	21	19	4,073	68.4	18	-	-	-	1	-	-	-	-	1	-	-	3	11	2
France	429	263	166,636	142	20,485	210	71,772	43.1	263	4	-	5	5	5	6	2	5	7	4	29	104	18	69
Greece	16	7	1,288	6	457	3	366	28.4	7	-	-	-	-	1	2	-	-	-	-	-	-	-	4
Ireland	30	21	6,364	9	1,056	18	2,081	32.7	21	-	-	-	-	-	2	4	2	-	1	2	4	-	6
Italy	259	153	70,736	93	22,939	151	32,057	45.3	153	1	1	7	9	8	12	7	4	7	3	18	22	27	27
Liechtenstein	19	10	15,306	6	1,522	5	197	1.3	10	3	1	1	-	-	-	-	-	-	-	-	-	-	5
Netherlands	233	154	56,631	59	14,006	112	17,442	30.8	154	2	1	3	5	6	7	8	7	24	17	11	9	3	51
Norway	50	26	9,688	21	2,021	28	4,110	42.4	26	1	1	2	1	-	2	-	1	2	-	1	8	3	4
Portugal	24	17	5,629	7	340	19	1,532	27.2	17	1	2	4	-	2	-	-	-	-	-	-	2	2	4
Spain	76	59	11,986	13	272	62	3,715	31.0	59	1	1	4	15	19	4	1	1	-	-	-	3	2	8
Sweden	103	56	14,415	38	6,025	48	7,653	53.1	56	2	-	2	1	1	1	3	-	-	1	6	13	7	19
Switzerland	487	323	144,144	141	11,735	277	17,749	12.3	323	27	51	71	23	29	11	4	-	1	1	1	6	7	91
Turkey	21	13	4,469	8	326	12	1,720	38.5	13	-	-	1	1	3	3	1	-	-	-	1	1	-	2
United Kingdom	1,049	733	690,322	250	46,860	646	307,931	44.6	733	9	12	19	22	23	18	25	15	15	11	56	263	94	151
West Germany	478	303	326,840	152	18,972	261	115,225	35.3	303	12	4	16	30	42	31	11	8	2	2	9	33	34	69
Other European countries	18	12	1,898	6	111	7	551	29.0	12	-	-	1	1	1	1	-	-	-	2	-	1	-	5
Africa, total	368	255	176,560	96	6,607	199	45,352	25.7	255	13	9	17	16	57	15	14	9	3	1	2	10	6	83
Congo (Leopoldville)	9	6	1,232	2	9	5	399	32.4	6	-	-	-	1	1	-	2	-	-	-	-	-	-	2
Egypt	7	3	216	4	380	3	422	195.4	3	-	-	-	-	1	-	-	-	-	-	-	-	-	2
Ghana	6	5	1,042	-	-	3	679	65.2	5	-	-	-	-	-	-	-	1	-	-	-	1	1	2
Liberia	48	31	46,576	14	1,797	10	9,692	20.8	31	1	-	1	2	4	2	-	-	-	-	-	-	-	21
Nigeria	9	2	583	6	759	3	620	106.3	2	-	-	-	-	-	-	1	-	-	-	-	-	1	-
Rhodesias and Nyasaland	37	24	42,114	10	675	22	14,353	34.1	24	-	-	1	-	3	1	3	3	1	1	1	2	1	7
Union of South Africa	208	156	80,167	45	2,076	129	17,622	22.0	156	10	9	14	12	45	9	6	2	-	-	1	5	-	43
Other African countries	44	28	4,630	15	911	24	1,565	33.8	28	2	-	1	1	3	3	2	3	2	-	-	2	3	6

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Table 27.—NUMBER OF FOREIGN CORPORATIONS, NET PROFIT OR LOSS, TAXES, PERCENT OF TAXES TO NET PROFIT, AND NUMBER OF CORPORATIONS BY PERCENTAGE OF TAXES TO NET PROFIT, BY SELECTED COUNTRY OF INCORPORATION—Continued

Selected country of incorporation	Number of foreign corporations	Net profit before taxes		Net loss		Foreign income taxes			Number of corporations by percent of foreign income taxes to net profit before taxes														
		Number of foreign corporations	Amount (Thousand dollars)	Number of foreign corporations	Amount (Thousand dollars)	Number of foreign corporations	Amount (Thousand dollars)	Percent of net profit before taxes	Total	Percentage size													
										Under 5	5 under 10	10 under 20	20 under 28	28 under 34	34 under 39	39 under 42	42 under 44	44 under 46	46 under 47	47 under 50	50 under 60	60 or more	No percent computed
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)
Asia, total	477	310	308,524	145	13,849	279	133,331	43.2	310	4	3	27	42	32	10	11	11	12	3	5	41	24	85
Hong Kong	45	37	3,266	8	145	36	409	12.5	37	2	2	15	-	-	-	1	-	-	-	-	-	1	16
India	41	31	29,333	7	1,644	24	14,807	50.5	31	-	-	-	-	-	1	1	1	1	-	1	10	9	7
Indonesia	13	10	8,483	3	34	8	4,449	52.4	10	-	-	-	-	-	-	-	1	-	-	-	6	1	2
Iran	7	2	486	5	124	-	-	-	2	-	-	-	-	-	-	-	-	-	-	-	-	-	2
Iraq	5	4	102,546	1	17	3	42,389	41.3	4	-	-	1	-	-	-	1	1	-	-	-	-	-	1
Israel	22	16	2,332	2	17	14	792	34.0	16	-	-	1	1	2	1	2	-	1	-	-	3	1	4
Japan	100	57	31,254	35	8,969	50	16,254	52.0	57	-	1	4	5	2	2	2	2	3	-	2	15	6	13
Kuwait	1	1	73,974	-	-	1	34,561	46.7	1	-	-	-	-	-	-	-	-	-	1	-	-	-	-
Malaya	23	13	4,328	9	347	9	1,441	33.3	13	-	-	-	-	1	1	-	3	1	-	1	-	2	4
Pakistan	17	11	2,169	5	142	9	816	37.6	11	-	-	-	-	1	1	-	2	2	-	-	3	-	2
Philippines	149	97	34,166	50	1,233	104	10,970	32.1	97	2	-	4	34	26	4	2	-	1	-	1	1	2	20
Taiwan	7	4	987	3	44	2	129	13.1	4	-	-	1	-	-	-	-	-	-	-	-	-	-	3
Thailand	16	8	524	5	358	5	105	20.0	8	-	-	1	2	-	-	-	-	-	-	-	-	-	5
Other Asian countries	31	19	14,676	12	775	14	6,209	42.3	19	-	-	-	-	-	-	2	1	3	2	-	3	2	6
Oceania, total	514	352	200,981	100	7,593	315	79,643	39.6	352	7	2	12	7	32	38	50	30	13	5	21	40	30	65
Australia	420	285	177,850	88	7,396	252	68,280	38.4	285	7	2	10	4	31	35	48	25	10	3	4	21	28	57
New Zealand	80	67	23,131	9	188	63	11,363	49.1	67	-	-	2	3	1	3	2	5	3	2	17	19	2	8
Other countries of Oceania	14	-	-	3	9	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Puerto Rico and United States possessions, total	137	93	20,443	31	2,243	56	3,437	16.8	93	5	3	4	28	4	7	-	-	1	-	-	1	-	40
Puerto Rico	128	89	19,630	27	2,112	53	3,143	16.0	89	5	3	4	27	4	6	-	-	-	-	-	1	-	39
U. S. possessions	9	4	813	4	131	3	294	36.2	4	-	-	-	1	-	1	-	-	1	-	-	-	-	1
Country not stated	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

NOTE: Does not include 54 corporations where country of incorporation was not stated and 87 corporations where principal place of business was not stated.
See text for explanatory statements and for discussion of limitations of the data.
Detail may not add to total due to rounding.

CONTROLLED FOREIGN CORPORATIONS AND THEIR SUBSIDIARIES WITH PRINCIPAL PLACE OF BUSINESS OUTSIDE COUNTRY OF INCORPORATION

Table 28.—NUMBER OF FOREIGN CORPORATIONS, NET PROFIT OR LOSS, TAXES, AND PERCENT OF TAXES TO NET PROFIT, BY COUNTRY OF INCORPORATION

Foreign corporation and selected country of incorporation	Number of foreign corporations	Net profit before taxes		Net loss		Foreign income taxes		
		Number of foreign corporations	Amount (Thousand dollars)	Number of foreign corporations	Amount (Thousand dollars)	Number of foreign corporations	Amount (Thousand dollars)	Percent of net profit before taxes
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
CONTROLLED FOREIGN CORPORATIONS AND THEIR SUBSIDIARIES								
All countries, total	371	250	258,672	87	19,579	148	59,119	22.9
Canada	74	47	86,012	10	1,002	30	20,392	23.7
Panama	137	99	51,794	34	10,173	53	2,350	4.5
Venezuela	14	12	14,679	2	145	8	1,278	8.7
The Bahamas	22	12	29,682	9	1,632	7	9,993	33.7
Switzerland	7	5	1,758	2	292	6	179	10.2
United Kingdom	32	22	52,862	10	2,756	17	22,116	41.8
Liberia	26	17	16,415	6	1,217	6	628	3.8
All other	59	36	5,470	14	2,362	21	2,183	39.9
CONTROLLED FOREIGN CORPORATIONS								
All countries, total	263	178	164,693	57	16,798	103	28,720	17.4
Canada	57	31	75,897	9	1,000	22	18,501	24.4
Panama	95	71	43,039	22	9,730	37	1,927	4.5
Venezuela	10	9	6,920	1	18	5	313	4.5
The Bahamas	11	5	3,971	5	462	4	169	4.3
Switzerland	5	5	1,758	-	-	5	117	6.7
United Kingdom	22	15	13,895	7	2,705	11	5,624	40.5
Liberia	17	12	15,742	3	742	5	628	4.0
All other	46	30	3,471	10	2,141	14	1,441	41.5
SUBSIDIARIES OF CONTROLLED FOREIGN CORPORATIONS								
All countries, total	108	72	93,979	30	2,781	45	30,399	32.3
Canada	17	16	10,115	1	2	8	1,891	18.7
Panama	42	28	8,755	12	443	16	423	4.8
Venezuela	4	3	7,759	1	127	3	965	12.4
The Bahamas	11	7	25,711	4	1,170	3	9,824	38.2
Switzerland	2	-	-	2	292	1	62	-
United Kingdom	10	7	38,967	3	51	6	16,492	42.3
Liberia	9	5	673	3	475	1	-	-
All other	13	6	1,999	4	221	7	742	37.1

NOTE: Does not include 54 corporations where country of incorporation was not stated and 87 corporations where principal place of business was not stated.
See text for explanatory statements and for discussion of limitations of the data.
Detail may not add to total due to rounding.

CONTROLLED FOREIGN CORPORATIONS AND THEIR SUBSIDIARIES WITH PRINCIPAL PLACE OF BUSINESS OUTSIDE COUNTRY OF INCORPORATION

Table 29.—NUMBER OF FOREIGN CORPORATIONS, NET PROFIT OR LOSS, TAXES, AND PERCENT OF TAXES TO NET PROFIT, BY PRINCIPAL PLACE OF BUSINESS

Country of principal place of business for controlled foreign corporations and their subsidiaries	Number of foreign corporations	Net profit before taxes		Net loss		Foreign income taxes		
		Number of foreign corporations	Amount (Thousand dollars)	Number of foreign corporations	Amount (Thousand dollars)	Number of foreign corporations	Amount (Thousand dollars)	Percent of net profit before taxes
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
All countries, total	371	250	258,672	87	19,579	148	59,119	22.9
Canada	5	4	1,304	-	-	2	790	60.6
Latin America	72	47	21,875	14	4,231	29	3,095	14.1
Mexico	8	3	611	2	216	2	11	1.8
Panama	4	3	3,173	1	1,042	-	-	-
Jamaica and Trinidad	19	12	2,497	2	28	5	538	21.5
Argentina	9	6	4,436	2	13	6	67	1.5
Brazil	6	2	793	4	1,959	3	198	25.0
Colombia	8	6	5,789	1	23	5	1,874	32.4
Peru	3	3	485	-	-	1	37	7.6
Venezuela	8	8	3,926	-	-	5	366	9.3
Other Latin American countries	7	4	165	2	950	2	4	2.4
Other Western Hemisphere, total	40	34	43,273	4	313	10	5,176	12.0
The Bahamas	25	22	14,251	2	152	5	201	1.4
Bermuda	11	9	12,280	2	161	3	716	5.8
Netherlands Antilles	1	1	15,528	-	-	1	4,256	27.4
Other Western Hemisphere	3	2	1,214	-	-	1	3	0.2
Europe	77	55	17,393	17	1,257	33	2,774	15.9
Belgium	4	4	2,021	-	-	2	88	4.4
France	4	2	469	-	-	1	128	27.3
Italy	4	2	1,510	2	61	1	566	37.5
Netherlands	5	5	883	-	-	3	49	5.5
Switzerland	34	26	8,188	8	415	15	418	5.1
United Kingdom	8	6	949	2	3	5	454	47.8
Other European countries	18	10	3,373	5	778	6	1,071	31.7
Africa	30	15	13,436	13	458	15	4,899	36.5
Rhodesias and Nyasaland	2	1	1,478	1	18	2	609	41.2
Ghana	1	1	8,768	-	-	1	3,954	45.1
Other African countries	27	13	3,190	12	440	12	336	10.5
Asia	57	41	114,089	16	10,449	21	39,246	34.9
Kuwait	4	4	47,142	-	-	2	20,432	43.3
Saudi Arabia	4	2	1,158	2	238	1	149	12.9
Other Middle East (not including Iran, Iraq, and Israel)	8	5	63,050	3	8,707	3	18,069	28.6
Thailand	3	3	465	-	-	2	125	26.9
Hong Kong	4	2	1,124	2	463	2	205	18.2
Other Asian countries	34	25	1,150	9	1,041	11	266	23.1
Australia	3	3	3,230	-	-	3	1,046	32.4
Puerto Rico	25	16	10,319	8	1,356	13	318	3.1
United States of America	58	32	33,507	14	1,447	19	1,660	5.0
All other	4	3	246	1	68	3	115	46.7

NOTE: Does not include 54 corporations where country of incorporation was not stated and 87 corporations where principal place of business was not stated.
See text for explanatory statements and for discussion of limitations of the data.
Detail may not add to total due to rounding.

INACTIVE CONTROLLED FOREIGN CORPORATIONS AND INACTIVE SUBSIDIARIES OF CONTROLLED FOREIGN CORPORATIONS

Table 30.—NUMBER OF INACTIVE FOREIGN CORPORATIONS, BY INDUSTRIAL DIVISION OF DOMESTIC CORPORATION AND BY GEOGRAPHIC AREA AND YEAR OF INCORPORATION OF FOREIGN CORPORATION

Geographic area and year of incorporation of foreign corporation	Number of inactive controlled foreign corporations and subsidiaries of controlled foreign corporations by industrial division of domestic corporation									
	All industrial divisions	Agriculture, forestry, and fisheries	Mining	Construction	Manufacturing	Transportation, communication, electric, gas, and sanitary services	Wholesale and retail trade	Finance, insurance, and real estate	Services	Nature of business not allocable[1]
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
All areas, total	1,534	8	50	43	988	66	166	104	106	3
1960-1962	377	-	12	12	280	5	17	15	33	3
1955-1959	424	1	17	16	240	15	55	56	24	-
1950-1954	153	-	9	8	103	7	14	7	5	-
1945-1949	137	2	3	2	68	21	22	4	15	-
1930-1944	203	3	1	2	127	11	30	12	17	-
Prior to 1930	170	2	3	1	128	5	13	9	9	-
Year not stated	70	-	5	2	42	2	15	1	3	-
Canada, total	401	-	19	10	243	12	31	72	14	-
1960-1962	56	-	2	3	36	-	4	7	4	-
1955-1959	124	-	4	1	53	3	9	50	4	-
1950-1954	61	-	8	4	33	2	8	5	1	-
1945-1949	28	-	3	-	18	2	2	1	2	-
1930-1944	48	-	1	-	37	1	6	3	-	-
Prior to 1930	74	-	1	-	60	3	1	6	3	-
Year not stated	10	-	-	2	6	1	1	-	-	-
Latin America, total	339	8	19	19	210	18	52	2	10	1
1960-1962	73	-	5	4	60	1	-	-	2	1
1955-1959	118	1	7	8	67	8	18	2	7	-
1950-1954	30	-	1	3	22	1	3	-	-	-
1945-1949	30	2	-	2	21	2	3	-	-	-
1930-1944	46	3	-	1	25	4	12	-	1	-
Prior to 1930	22	2	2	1	11	2	4	-	-	-
Year not stated	20	-	4	-	4	-	12	-	-	-
Other Western Hemisphere, total	37	-	2	-	18	2	6	5	4	-
1960-1962	15	-	1	-	6	1	1	4	2	-
1955-1959	14	-	1	-	9	-	2	1	1	-
1950-1954	3	-	-	-	1	1	-	-	1	-
1945-1949	3	-	-	-	1	-	2	-	-	-
1930-1944	1	-	-	-	-	-	1	-	-	-
Prior to 1930	-	-	-	-	-	-	-	-	-	-
Year not stated	1	-	-	-	1	-	-	-	-	-
Europe, total	511	-	9	3	368	10	50	20	50	1
1960-1962	146	-	4	1	113	1	7	2	17	1
1955-1959	112	-	4	1	76	1	22	2	6	-
1950-1954	35	-	-	-	31	-	2	1	1	-
1945-1949	42	-	-	-	22	3	2	3	12	-
1930-1944	93	-	-	1	59	5	9	9	10	-
Prior to 1930	62	-	-	-	51	-	6	3	2	-
Year not stated	21	-	1	-	16	-	2	-	2	-
Africa, total	75	-	-	4	41	14	4	3	9	-
1960-1962	25	-	-	2	14	2	1	1	5	-
1955-1959	20	-	-	2	15	-	1	1	1	-
1950-1954	6	-	-	-	5	-	-	1	-	-
1945-1949	16	-	-	-	3	12	1	-	-	-
1930-1944	5	-	-	-	2	-	1	-	2	-
Prior to 1930	2	-	-	-	1	-	-	-	1	-
Year not stated	1	-	-	-	1	-	-	-	-	-
Asia, total	61	-	-	2	38	4	16	-	1	-
1960-1962	27	-	-	1	23	-	2	-	1	-
1955-1959	11	-	-	1	7	1	2	-	-	-
1950-1954	5	-	-	-	3	1	1	-	-	-
1945-1949	12	-	-	-	1	-	11	-	-	-
1930-1944	1	-	-	-	-	1	-	-	-	-
Prior to 1930	4	-	-	-	4	-	-	-	-	-
Year not stated	1	-	-	-	-	1	-	-	-	-
Oceania, total	70	-	-	3	35	6	6	1	18	1
1960-1962	22	-	-	1	15	-	2	1	2	1
1955-1959	17	-	-	2	8	2	-	-	5	-
1950-1954	10	-	-	-	6	2	-	-	2	-
1945-1949	6	-	-	-	2	2	1	-	1	-
1930-1944	9	-	-	-	4	-	1	-	4	-
Prior to 1930	5	-	-	-	-	-	2	-	3	-
Year not stated	1	-	-	-	-	-	-	-	1	-
Puerto Rico and U. S. possessions, total	16	-	-	-	15	-	-	1	-	-
1960-1962	9	-	-	-	9	-	-	-	-	-
1955-1959	4	-	-	-	4	-	-	-	-	-
1950-1954	2	-	-	-	2	-	-	-	-	-
1945-1949	-	-	-	-	-	-	-	-	-	-
1930-1944	-	-	-	-	-	-	-	-	-	-
Prior to 1930	-	-	-	-	-	-	-	-	-	-
Year not stated	1	-	-	-	-	-	-	1	-	-
Country not stated, total	24	-	1	2	20	-	1	-	-	-
1960-1962	4	-	-	-	4	-	-	-	-	-
1955-1959	4	-	1	1	1	-	1	-	-	-
1950-1954	1	-	-	1	-	-	-	-	-	-
1945-1949	-	-	-	-	-	-	-	-	-	-
1930-1944	-	-	-	-	-	-	-	-	-	-
Prior to 1930	1	-	-	-	1	-	-	-	-	-
Year not stated	14	-	-	-	14	-	-	-	-	-

[1]Includes inactive domestic corporation returns with controlled foreign corporations.

NOTE: See text for explanatory statements and for discussion of limitations of the data.
Detail may not add to total due to rounding.

Section 5

Western Hemisphere Trade Corporation Returns, 1962

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INTRODUCTION

The purpose of the foreign tax credit provisions of the Internal Revenue Code is to eliminate double taxation where the domestic corporations are subject to domestic taxes on income from foreign sources as well as foreign taxes on the same income. Under these provisions, the domestic corporation can reduce its domestic income tax liability to the extent of all or a part of the foreign taxes on income earned abroad. However, this reduction may be relatively insignificant when the domestic income tax rates are much higher than the effective foreign income tax rates. In essence, the problem of double taxation may be overshadowed by high domestic taxes on the income of a business operating solely in a foreign country where taxes on income are much lower.

Such a situation existed after America's entry into World War II. Domestic corporate tax rates increased sharply in response to the war effort, whereas taxes imposed by other countries in the Western Hemisphere on the income of their own corporations and on the income of foreign corporations remained substantially lower. At the same time, certain Western European countries established tax preferences in the form of lower taxes on the earnings of their corporations doing business in the Western Hemisphere. As a result, United States corporations doing business in the Western Hemisphere were taxed at a much higher rate than corporations of other countries operating in this area, and could therefore have been at a competitive disadvantage.

In order to alleviate this situation, the Congress granted a reduction in the corporation income tax rate in 1942 to a special class of corporations called "Western Hemisphere trade corporations." The law was somewhat liberalized in 1954, when the Congress amended the 1942 provision which required that a Western Hemisphere trade corporation must do all its business in the Western Hemisphere. The 1954 Amendment permitted incidental purchases outside the Western Hemisphere, incidental purchases being defined in the regulations as purchases which were (1) minor in relation to the entire business or (2) nonrecurring or unusual in nature. In any case, where the aggregate of purchases made outside the Western Hemisphere did not exceed 5 percent of the corporation's gross receipts in the same year, such purchases were deemed incidental.

QUALIFICATIONS AND BENEFITS OF WESTERN HEMISPHERE TRADE CORPORATIONS

The Internal Revenue Code defines the four conditions a corporation must satisfy to qualify as a Western Hemisphere trade corporation [sections 921 and 1504(d)] as follows:

(1) The corporation must be a domestic corporation, i.e., one incorporated in the United States or under the laws of the United States or any State or Territory. However, where a corporation is incorporated and maintained in a contiguous foreign country solely to comply with the laws of that country as to title and operation of property, such foreign corporations, if 100 percent owned by a domestic corporation, may be treated as a domestic corporation. Therefore, some corporations incorporated in Canada or Mexico have been able to qualify as Western Hemisphere trade corporations.

(2) The corporation must do all of its business, other than incidental purchases, in countries of the Western Hemisphere, which include the United States. This does not preclude incidental contacts with countries outside the Western Hemisphere. On the contrary, the legislative history of this provision, as well as Internal Revenue Service regulations, indicates that such contacts are permissible. Interpretation of this provision has permitted sales to customers outside the Western Hemisphere if the title and risk of ownership passed to the buyer in the Western Hemisphere.

(3) At least 95 percent of the corporation's gross income for the three-year period immediately preceding the close of the taxable year must be derived from sources outside the United States. However, if a corporation has been in existence less than three years, the period in which it must meet the "source of income" test starts at the time it is created and ends with the close of the taxable year.

(4) At least 90 percent of the corporation's gross income for the three-year period immediately preceding the taxable year must be derived from the active conduct of a trade or business. The purpose of this condition was to limit qualification for Western Hemisphere trade corporation status to corporations earning income from active businesses, in contrast to those whose chief income was passive investment and occasional sales. Internal Revenue rulings usually have not regarded dividends, interest, or gains from sales of capital assets as income from the active conduct of a business. In general, therefore, a corporation operating solely through foreign subsidiaries would be precluded from obtaining Western Hemisphere trade corporation status since the income of the domestic corporation would be in dividends received from its foreign subsidiaries rather than income from the operation of a business.

A special deduction that may be claimed in computing the taxable income of corporations qualifying as Western Hemisphere trade corporations is defined in Code section 922. This deduction is equal to taxable income, computed in the same way as for all domestic corporations, multiplied by a fraction having a numerator of 14 percent and a denominator equal to the combined normal tax rate plus surtax rate.

In 1962, the combined domestic normal tax rate plus surtax rate was 52 percent, and therefore the above fraction equaled 14/52, or approximately 27 percent. Thus, taxable income computed for Western Hemisphere trade corporations claiming the special deduction was about 27 percent less than the taxable income computed for other domestic corporations. As a result, Western Hemisphere trade corporations could lower their effective tax rate from 52 percent to 38 percent, a reduction of 14 percentage points. This 14-percentage-point reduction is applicable to any year regardless of the statutory rate.

The deduction was not allowed in the following three situations: (1) zero net income, (2) deficit (negative net income), and (3) net income greater than zero minus statutory deductions that resulted in a net operating loss. The last situation probably did not appreciably reduce the number of Western Hemisphere trade corporations taking the deduction because at least 90 percent of the gross income had to be from an active trade or business, leaving only 10 percent from other sources such as dividends. Thus a statutory deduction such as the dividends-received deduction in all likelihood would not have been large enough to result in a net operating loss.

Since the provisions of the Code permit domestic corporations to take credit for foreign income taxes, Western Hemisphere trade corporations were able to take the foreign tax credit as well as the deduction. A Western Hemisphere trade corporation taking the deduction was able to take a foreign tax credit equal to its foreign taxes up to a maximum of its domestic income tax liability, which, as explained above, was 38 percent of taxable income in 1962.

Under the following conditions, advantages would have accrued to the Western Hemisphere trade corporation claiming both the deduction and the foreign tax credit: (1) If the effective foreign tax rate of the corporation had been exactly 38 percent on its taxable income from foreign sources, the corporation could have reduced its domestic tax liability attributable to foreign income to zero by the use of the foreign tax credit; (2) if the effective foreign tax rate had been greater than 38 percent but less than 52 percent, the domestic tax liability attributable to foreign income would also have been reduced to zero by claiming the foreign tax credit; (3) if the effective foreign tax rate had been less than 38 percent, the corporation could have reduced its domestic tax liability attributable to foreign income, but not to zero, since it could only have taken a credit equal to its foreign taxes. For example, an effective foreign tax rate of 25 percent would have left the corporation with a domestic tax liability attributable to foreign income equal to 13 percent (38 minus 25). In other words, whenever the effective foreign tax rate was less than 52 percent, corporations able to claim the Western Hemisphere trade corporation deduction as well as the foreign tax credit gained some advantage compared to other domestic corporations who could take only the foreign tax credit.

On the other hand, if the effective foreign tax rate had been 52 percent or greater, the corporation would not have had an advantage in claiming both the deduction and the foreign tax credit in the current year. Since the corporation could have taken a foreign tax credit equal to its foreign taxes up to a maximum of its domestic tax liability attributable to foreign income in any event, the domestic tax liability attributable to foreign income could have been reduced to zero--whether it was based on an effective domestic tax rate of 38 percent with the deduction, or on an effective domestic tax rate of 52 percent without the deduction. Nevertheless, excess foreign taxes may be available as a carryover or carryback to other years.

However, for Western Hemisphere trade corporations included in a consolidated return in which the overall limitation is used, the portion of their foreign taxes greater than 38 percent and up to 52 percent of their taxable income could not be used in computing the foreign tax credit in the current year or be used as a carryover or carryback [Code section 1503 (d)]. This restriction was imposed so that the foreign taxes of Western Hemisphere trade corporations could not be used as a credit against the domestic tax attributable to the other foreign income of the consolidation.

SUMMARY OF THE DATA

In 1962, the amount of Western Hemisphere trade corporation deduction reached a record high of $236 million compared to a deduction of $141 million in 1954. Since the amount of the deduction is a percentage of taxable income, it changes in proportion to changes in taxable income. Chart 5A shows the amount of the deduction taken

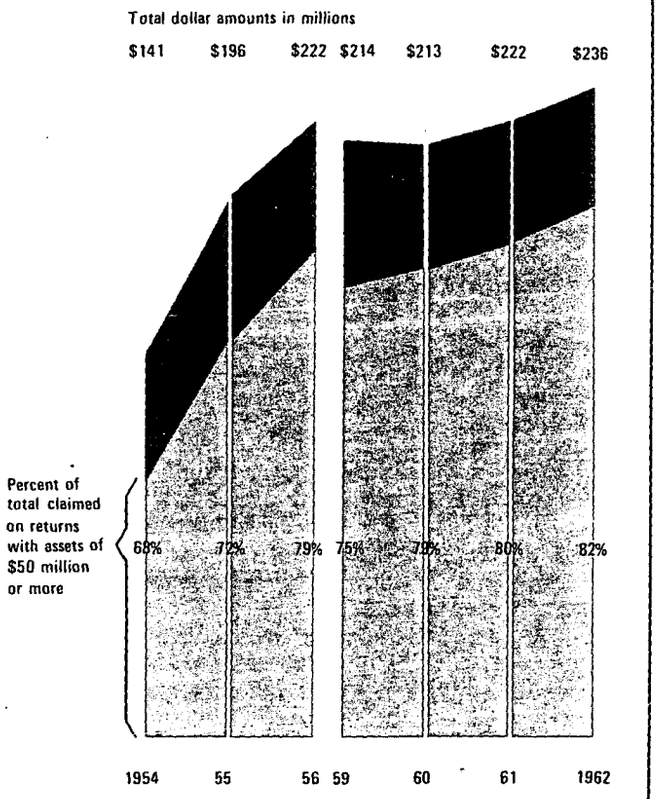
on returns filed for those years from 1954 through 1962 for which data on the deduction were available.

Industrial Activity and Size of Total Assets

Following the pattern of other statistics for domestic corporations with foreign operations, a small number of the large corporations accounted for most of the total Western Hemisphere trade corporation deduction taken. Chart 5A shows that during the period 1954-1962, about 70 to 80 percent of the deduction was consistently claimed on the 23 to 32 returns with assets of $50 million or more. For 1962, the 32 returns with assets of $50 million or more--less than 6 percent of all returns with the deduction--accounted for almost 82 percent of the deduction, an increase from the 68 percent for 1954. The corporations filing these returns claimed $629 million, or over 95 percent of the $656 million of the foreign tax credit claimed by all Western Hemisphere trade corporations (table 32).

Table 5A provides information about the industrial activity of domestic corporations taking the deduction in recent years. The major share of the deduction has always been claimed on returns filed by Manufacturing firms. Since 1959, the share claimed by these firms increased from 59 percent of the total deduction to 72 percent, whereas the comparable percentages in Wholesale and retail trade declined from 12 percent to 9 percent. The dominance of Manufacturing firms was accounted for in part by the inclusion of Western Hemisphere trade corporations whose primary activity was not Manufacturing in consolidated returns which were classified in Manufacturing. Since a consolidated return was classified as a Western Hemisphere trade corporation return

Chart 5A. Western Hemisphere Trade Corporation Deduction, 1954-1962



Note: These data were not tabulated for 1957 and 1958

Table 5A.—RETURNS WITH WESTERN HEMISPHERE TRADE CORPORATION DEDUCTION: NUMBER OF RETURNS AND AMOUNT OF DEDUCTION, BY INDUSTRIAL DIVISION, 1954-1962

Industrial division	1954			1955			1956			1959		
	Number of returns	Deduction		Number of returns	Deduction		Number of returns	Deduction		Number of returns	Deduction	
		Amount (Thousand dollars)	Percent of total		Amount (Thousand dollars)	Percent of total		Amount (Thousand dollars)	Percent of total		Amount (Thousand dollars)	Percent of total
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
All industrial divisions	587	140,974	100.0	609	196,393	100.0	566	222,105	100.0	721	214,163	100.0
Agriculture, forestry, and fisheries	7	8,563	6.1	4	8,198	4.2	3	7,698	3.5	2	2,641	1.2
Mining	26	12,172	8.6	42	21,807	11.1	55	27,489	12.4	36	47,826	22.3
Construction	23	2,768	2.0	20	1,969	1.0	15	2,035	0.9	14	2,757	1.3
Manufacturing	65	92,456	65.6	67	133,309	67.9	75	149,227	67.2	55	127,056	59.3
Transportation, communication, electric, gas, and sanitary services	13	5,547	3.9	30	6,252	3.2	9	6,893	3.1	10	4,358	2.0
Wholesale and retail trade	348	17,385	12.3	418	22,798	11.6	357	26,301	11.8	483	24,962	11.7
Finance, insurance, and real estate	3	528	0.4	5	656	0.3	2	337	0.2	68	801	0.4
Services	102	1,555	1.1	23	1,404	0.7	50	2,125	1.0	53	3,762	1.8

Industrial division	1960			1961			1962		
	Number of returns	Deduction		Number of returns	Deduction		Number of returns	Deduction	
		Amount (Thousand dollars)	Percent of total		Amount (Thousand dollars)	Percent of total		Amount (Thousand dollars)	Percent of total
	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
All industrial divisions	666	212,969	100.0	598	222,336	100.0	571	236,102	100.0
Agriculture, forestry, and fisheries	-	-	-	1	1,374	0.6	1	1,528	0.6
Mining	39	52,832	24.8	41	42,498	19.1	36	37,589	15.9
Construction	25	1,767	0.8	11	1,422	0.6	24	1,535	0.7
Manufacturing	59	132,286	62.1	77	150,591	67.7	104	170,533	72.2
Transportation, communication, electric, gas, and sanitary services	6	810	0.4	7	982	0.4	10	1,808	0.8
Wholesale and retail trade	464	22,102	10.4	427	22,609	10.2	358	20,691	8.8
Finance, insurance, and real estate	14	54	(1)	16	233	0.1	6	193	0.1
Services	59	3,118	1.5	18	2,627	1.2	32	2,225	0.9

[1] Less than 0.05 percent.

NOTE: These data were not tabulated for 1957 and 1958.
Detail may not add to total due to rounding.

if at least one such corporation was included in the consolidated return, in many instances the industrial classification of these returns, i.e., the principal business activity, did not reflect the industrial activity of the Western Hemisphere trade corporation component. A domestic corporation engaged in Manufacturing usually did not qualify for Western Hemisphere trade corporation status unless the manufacturing took place in the Western Hemisphere outside the United States. If any manufacturing was performed outside the Western Hemisphere, the corporation would not have satisfied the requirement that all its business be done in countries of the Western Hemisphere. If the manufacturing took place in the United States, the corporation usually did not satisfy the requirement that at least 95 percent of its gross income must be derived from sources outside the United States. However, when the classification of a return in Manufacturing was due to the predominance of that corporation's non-Western Hemisphere trade corporation activity in that industry, the Manufacturing could have taken place in the United States or outside the Western Hemisphere. Mining, the second largest industrial division in terms of the amount of the deduction, accounted for varying percentages of the total deduction in the years 1959 through 1962, ranging from a low of 16 percent in 1962 to a high of about 25 percent in 1960.

Table 5B shows the number of consolidated returns and the amount of the deduction claimed on these returns from 1959 through 1962. During these years, consolidated returns with the deduction constituted only 6 to 8 percent of the total number of returns with the deduction, but the percentage of the total amount of deduction taken on consolidated returns increased from 64 to 73 percent, following a pattern similar to that of firms with assets of $50 million or more. For 1962, the 44 consolidated returns showed a deduction of $171.9 million, or 73 percent of the total deduction. The 6 returns with net income of $100 million or more (table 33), all of which were consolidated, accounted for almost one-half of the total deduction taken.

About $120.3 million of the deduction on consolidated returns was in the Petroleum refining and related industries; about $36.6 million, in Primary metal industries. Together, these two industries accounted for over 91 percent of the deduction taken on consolidated returns. Although many of the Western Hemisphere trade corporations included in these consolidated returns were sales subsidiaries of domestic parent corporations classified in these two industries, a considerable amount of the deduction was nevertheless accounted for by Western Hemisphere trade corporations conducting manufacturing and mining operations.

Of the total deduction of $236.1 million taken on all returns, firms in the same two industries as above accounted for the major share (69 percent): firms in the Petroleum refining and related industries claimed $125.5 million; those in Primary metal industries, $36.6 million. Although 322, or more than half of the 571 returns with the deduction, were in Wholesale trade, this industrial division only accounted for $20.2 million, or less than 9 percent of the total deduction (table 31). One reason for the difference in the share of the deduction between returns in Petroleum refining and related industries and Primary metal industries on the one hand, and returns in Wholesale trade on the other, is that 23 percent of the returns in the Petroleum refining and related industries and the Primary metal industries were consolidated returns, whereas consolidated returns made up less than 1 percent of the returns in Wholesale trade.

Table 5B.—RETURNS WITH WESTERN HEMISPHERE TRADE CORPORATION DEDUCTION: TOTAL RETURNS AND CONSOLIDATED RETURNS—NUMBER OF RETURNS AND AMOUNT OF DEDUCTION, 1959-1962

Year	Returns with deduction			Amount of deduction		
	Total returns	Consolidated returns		Total returns	Consolidated returns	
		Number	Percent of total returns	(Thousand dollars)	Amount (Thousand dollars)	Percent of total returns
	(1)	(2)	(3)	(4)	(5)	(6)
1959	721	41	5.7	214,763	136,681	63.6
1960	666	44	6.6	212,969	134,634	63.2
1961	598	44	7.4	222,336	157,915	71.0
1962	571	44	7.7	236,102	171,909	72.8

Foreign Tax Credit Claimed

Of the 571 Western Hemisphere trade corporation returns with a deduction for 1962, 300 returns reported $656.3 million in foreign tax credit claimed. Although these Western Hemisphere trade corporation returns comprised less than 6 percent of all returns with a foreign tax credit, they accounted for 42 percent of the $1.6 billion total foreign tax credit claimed. This was primarily attributable to the 25 consolidated returns with assets of $50 million or more which showed a credit of $593.5 million, or 38 percent of the foreign tax credit reported on all returns.

In the discussion of the qualifications and benefits of the Western Hemisphere trade corporations, it was noted that the relationship between the foreign tax credit and the Western Hemisphere trade corporation deduction was such that, in general, claiming both the tax credit and the deduction was permissible, and in many cases advantageous. Yet, while virtually all of the 573 Western Hemisphere trade corporation returns with net income showed the deduction, only 300 indicated a foreign tax credit.

Table 5C.—RETURNS WITH WESTERN HEMISPHERE TRADE CORPORATION DEDUCTION: TOTAL NUMBER OF RETURNS AND RETURNS WITH AND WITHOUT FOREIGN TAX CREDIT, BY SELECTED MAJOR INDUSTRIAL GROUP, 1962

Selected major industrial group	Total returns		Returns with foreign tax credit		Returns without foreign tax credit	
	Number	Percent of total	Number	Percent of total	Number	Percent of total
	(1)	(2)	(3)	(4)	(5)	(6)
All industrial groups	571	100.0	300	100.0	271	100.0
Agriculture, forestry, and fisheries	1	0.2	1	0.3	-	-
Mining	36	6.3	34	11.3	2	0.7
Construction	24	4.2	19	6.3	5	1.8
Manufacturing	104	18.2	80	26.7	24	8.9
Food and kindred products	7	1.2	7	2.3	-	-
Chemicals and allied products	18	3.2	17	5.7	1	0.4
Petroleum refining and related industries	31	5.4	31	10.3	-	-
Primary metal industries	26	4.6	5	1.7	21	7.7
Other manufacturing industries	22	3.9	20	6.7	2	0.7
Transportation, communication, electric, gas, and sanitary services	10	1.8	8	2.7	2	0.7
Wholesale and retail trade	358	62.7	123	41.0	235	86.7
Wholesale trade	322	56.4	108	36.0	214	79.0
Retail trade	36	6.3	15	5.0	21	7.7
Finance, insurance, and real estate	6	1.1	5	1.7	1	0.4
Services	32	5.6	30	10.0	2	0.7

NOTE: Detail may not add to total due to rounding.

Table 5D.—RETURNS WITH WESTERN HEMISPHERE DEDUCTION: TOTAL NUMBER OF RETURNS AND RETURNS WITH AND WITHOUT FOREIGN TAX CREDIT, BY SIZE OF TOTAL ASSETS, 1962

Size of total assets	Total returns		Returns with foreign tax credit		Returns without foreign tax credit	
	Number	Percent	Number	Percent of total returns	Number	Percent of total returns
	(1)	(2)	(3)	(4)	(5)	(6)
All returns.....	571	100.0	300	52.5	271	47.5
Under $100,000[1].....	139	100.0	([2])	([2])	118	84.9
$100,000 under $1,000,000....	251	100.0	144	57.4	107	42.6
$1,000,000 under $50,000,000.	149	100.0	104	69.8	45	30.2
$50,000,000 and over.....	32	100.0	31	96.9	1	3.1

[1]Includes returns with zero assets.
[2]Estimate not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

Table 5C compares the Western Hemisphere trade corporation returns on which both the deduction and the tax credit was shown with those showing only the deduction. Of the 300 corporation returns on which both the deduction and the tax credit was claimed, about 27 percent were classified in Manufacturing; of the 271 returns on which only the deduction was shown, less than 10 percent were in that industry. This difference was mainly due to firms in the Petroleum refining and related industries, all of whose returns showed both the deduction and the tax credit.

Of the 271 corporations claiming only the deduction, about 79 percent were in Wholesale trade compared to only 36 percent of the 300 corporations claiming both the deduction and the tax credit. Many Western Hemisphere trade corporations in Wholesale trade did not claim the foreign tax credit as well as the deduction since they were domestic corporations operating either as sales subsidiaries of other domestic corporations or independent corporations involved solely in export operations, and countries in the Western Hemisphere impose little or no taxes on such export operations.

The percentage of corporations claiming both the deduction and the foreign tax credit increased with size of total assets as shown in table 5D. Of the 139 corporations with total assets under $100,000 which took the deduction, about 85 percent did not claim the tax credit, while of the 32 corporations with total assets of $50 million or more which took the deduction, virtually all claimed the tax credit. Companies involved solely in export sales not only have little or no foreign tax liabilities, but also require relatively smaller amounts of capital assets to operate than companies engaged in manufacturing or manufacturing and sales. The large number of companies involved in only export sales therefore was one reason for the relationship between size of total assets and the percentage with the foreign tax credit.

LIMITATIONS OF THE DATA

Coverage

All Western Hemisphere trade corporations identified as qualifying for Western Hemisphere trade corporation status are included. A statement must accompany the corporation's tax return providing information sufficient to determine whether the requirements of section 921 of the Code have been met. Where a corporation qualified for this status but was unable to take the 27 percent special deduction, it was not always possible to ascertain with certainty whether or not the corporation was in fact a Western Hemisphere trade corporation since not all such returns included the accompanying statement. Because of this, the statistics on the total number of these corporations are somewhat understated.

The understatement in number of corporations was probably concentrated among returns without net income, since without taxable income to reduce no special deduction could be claimed. Another group of corporations contributing to this understatement were those with net income but having net operating losses for the year. Such a net operating loss occurred because the current-year net income was more than offset by one or more of the following:

(1) a net operating loss from a previous year was carried forward;
(2) a statutory deduction was claimed for dividends received, for dividends paid, or both; and
(3) a statutory deduction was claimed for partially tax-exempt interest.

Like the corporations without net income, these corporations could not take the Western Hemisphere trade corporation deduction.

It was previously noted that Western Hemisphere trade corporations were limited as to the amount of dividends or interest they could receive. In addition, the statutory deduction for dividends paid involved only preferred stock of public utility companies; therefore the omission of corporations with net operating losses due to the statutory deductions is likely to be small.

A third source of understatement in the number of corporations was the consolidated Western Hemisphere trade corporation return. A consolidated return may include more than one Western Hemisphere trade corporation. Therefore, since the number of Western Hemisphere trade corporations was based on a count of tax returns, the consolidated returns including more than one Western Hemisphere trade corporation would have resulted in some understatement.

Data Included

The major limitation of these data results from classifying a consolidated return as a Western Hemisphere trade corporation return if at least one such corporation was included in the return. The consolidated returns accounted for almost three-fourths of total deductions taken. Thus, where the Western Hemisphere trade corporations included in consolidations accounted for only a small part of total operations, statistics by industrial activity, size of total assets, and size of net income may be inaccurate to the extent they were affected by the income and deductions of the consolidated return not attributable to Western Hemisphere trade corporations.

In addition, there is some understatement of foreign taxes because taxpayers filing consolidated returns who took the Western Hemisphere trade corporation deduction and the foreign tax credit, using the overall limitation method, were subject to an additional restriction in taking the credit according to section 1503(d). This was discussed above under Qualifications and benefits of Western Hemisphere trade corporations.

Table 31.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, WESTERN HEMISPHERE TRADE CORPORATION DEDUCTION, INCOME SUBJECT TO U.S. TAX, U.S. INCOME TAX BEFORE CREDITS, FOREIGN TAX CREDIT CLAIMED, FOREIGN TAXABLE INCOME, AND FOREIGN TAXES, BY MAJOR INDUSTRIAL GROUP

Major industrial group	Total number of Western Hemisphere trade corporation returns	Returns with net income										Returns with credit claimed for foreign taxes paid						
		Number of returns	Total assets (Thousand dollars)	Net income (Thousand dollars)	Western Hemisphere trade corporation deduction				Income subject to U.S. tax (Thousand dollars)	U. S. income tax before credits (Thousand dollars)	U. S. income tax after investment credit (Thousand dollars)	Number of returns	Net income (Thousand dollars)	Western Hemisphere trade corporation deduction				Income subject to U.S. tax (Thousand dollars)
					Total		Consolidated returns							Total		Consolidated returns		
					Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)						Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
All industrial groups[1]	612	573	46,886,721	2,360,442	571	236,102	44	171,909	1,703,665	873,966	848,464	300	2,310,275	300	226,386	35	169,402	1,682,904
Agriculture, forestry, and fisheries[1]	1	1	308,514	9,018	1	1,528	1	1,528	7,490	3,674	3,638	1	9,018	1	1,528	1	1,528	7,490
Mining[1]	40	36	1,595,404	152,083	36	37,589	7	10,402	101,724	51,424	51,424	34	144,028	34	34,970	6	7,997	101,143
Metal mining[1]	23	22	952,735	109,076	22	28,441	2	3,395	77,164	40,010	40,010	22	109,076	22	28,441	2	3,395	77,164
Bituminous coal and lignite mining[1]	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Crude petroleum and natural gas[1]	14	12	577,791	38,002	12	7,784	4	5,857	20,919	9,531	9,531	11	30,742	11	5,379	3	3,452	20,919
Mining and quarrying of nonmetallic minerals, and anthracite mining[1]	2	2	64,878	5,005	2	1,364	1	1,150	3,641	1,883	1,883	1	4,210	1	1,150	1	1,150	3,060
Construction[1]	24	24	473,338	18,104	24	1,535	7	153	11,945	6,204	6,010	19	14,333	19	596	4	80	9,158
Manufacturing[1]	109	104	39,472,484	1,895,520	104	170,533	22	159,461	1,337,436	686,222	666,666	80	1,894,337	80	170,515	19	159,443	1,336,307
Beverage industries[1]	1	1	3,899	604	1	180	1	180	424	215	208	1	604	1	180	1	180	424
Food and kindred products[1]	8	7	95,214	11,674	7	3,012	1	2,177	8,663	4,474	4,474	7	11,674	7	3,012	1	2,177	8,663
Tobacco manufactures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Textile mill products	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Apparel and other finished products made from fabrics and similar materials	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Lumber and wood products, except furniture	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Furniture and fixtures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Paper and allied products	2	2	11,385	367	2	98	-	-	269	129	129	2	367	2	98	-	-	269
Printing, publishing, and allied industries	1	1	8,410	123	1	33	-	-	90	41	41	1	123	1	33	-	-	90
Chemicals and allied products[1]	18	18	898,728	35,556	18	3,226	4	244	30,525	15,777	14,734	17	34,634	17	3,224	3	242	29,603
Petroleum refining and related industries[1]	32	31	33,176,022	1,669,384	31	125,548	8	120,263	1,160,290	597,156	581,136	31	1,669,384	31	125,548	8	120,263	1,160,290
Rubber and miscellaneous plastics products	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Leather and leather products	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Stone, clay, and glass products	1	1	1,359	291	1	78	-	-	213	105	105	1	291	1	78	-	-	213
Primary metal industries[1]	26	26	5,047,889	166,111	26	36,551	5	36,551	127,400	63,395	61,042	5	166,111	5	36,551	5	36,551	127,400
Fabricated metal products (including ordnance), except machinery and transportation equipment	3	1	3,775	1,045	1	281	-	-	764	392	392	1	1,045	1	281	-	-	764
Machinery, except electrical and transportation equipment[1]	2	2	26,020	367	2	48	1	14	281	111	75	1	125	1	34	-	-	91
Electrical machinery, equipment, and supplies[1]	1	1	111,570	4,626	1	30	1	30	4,581	2,453	2,356	1	4,626	1	30	1	30	4,581
Transportation equipment, except motor vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Motor vehicles and motor vehicle equipment[1]	2	2	84,591	4,891	2	1,314	1	2	3,578	1,851	1,851	1	4,872	1	1,312	-	-	3,561
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks[1]	(2)	(2)	(2)	(2)	(2)	(2)	-	-	(2)	(2)	(2)	(2)	(2)	(2)	(2)	-	-	(2)
Other manufacturing industries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transportation, communication, electric, gas, and sanitary services[1]	12	12	4,359,606	181,130	10	1,808	1	12	164,089	85,473	79,771	8	166,158	8	1,661	1	12	163,997
Transportation	9	9	105,958	6,053	8	1,705	-	-	4,340	2,209	2,209	6	5,803	6	1,558	-	-	4,248
Communication[1]	1	1	3,141,444	160,019	1	12	1	12	159,504	83,142	77,440	1	160,019	1	12	1	12	159,504
Electric and gas companies and systems[1]	2	2	1,112,204	15,058	1	91	-	-	245	122	122	1	336	1	91	-	-	245
Water supply and other sanitary services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Wholesale and retail trade[1]	384	358	348,754	77,087	358	20,691	2	11	56,054	27,752	27,751	123	54,920	123	14,703	-	-	39,886
Wholesale trade[1]	326	322	336,072	74,910	322	20,185	2	11	54,686	27,174	27,173	108	53,278	108	14,341	-	-	38,909
Groceries and related products	(2)	(2)	(2)	(2)	(2)	(2)	-	-	(2)	(2)	(2)	(2)	(2)	(2)	(2)	-	-	(2)
Electrical goods, hardware, and plumbing and heating equipment and supplies	3	3	4,562	646	3	175	-	-	472	233	233	1	393	1	106	-	-	287
Other wholesalers[1]	294	291	310,642	69,912	291	18,840	2	11	51,029	25,390	25,389	92	48,811	92	13,138	-	-	35,643

Footnotes at end of table.

[illegible] ASSETS, NET INCOME, WESTERN HEMISPHERE TRADE CORPORATION DEDUCTION, INCOME SUBJECT TO U.S. TAX, U.S. INCOME TAX BEFORE CREDITS, FOREIGN TAX CREDIT CLAIMED, FOREIGN TAXABLE INCOME, AND FOREIGN TAXES, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group	Total number of Western Hemisphere trade corporation returns	Returns with net income—Continued										Returns with credit claimed for foreign taxes paid						
		Number of returns	Total assets (Thousand dollars)	Net income (Thousand dollars)	Western Hemisphere trade corporation deduction				Income subject to U.S. tax (Thousand dollars)	U.S. income tax before credits (Thousand dollars)	U.S. income tax after investment credit (Thousand dollars)	Number of returns	Net income (Thousand dollars)	Western Hemisphere trade corporation deduction				Income subject to U.S. tax (Thousand dollars)
					Total		Consolidated returns							Total		Consolidated returns		
					Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)						Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
Wholesale and retail trade—Continued																		
Retail trade[1]	58	36	12,682	2,177	36	506	-	-	1,368	578	578	15	1,642	15	362	-	-	977
Food	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
General merchandise[1]	23	1	3,308	562	1	151	-	-	410	208	208	1	562	1	151	-	-	410
Apparel and accessories	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Furniture, home furnishings, and equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Automotive dealers and gasoline service stations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Eating and drinking places	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Building materials, hardware, and farm equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other retail stores	(2)	(2)	(2)	(2)	(2)	(2)	-	-	(2)	(2)	(2)	(2)	(2)	(2)	(2)	-	-	(2)
Wholesale and retail trade not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Finance, insurance, and real estate	6	6	7,867	716	6	193	-	-	522	246	246	5	710	5	191	-	-	518
Banking	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Credit agencies other than banks	2	2	5,204	173	2	47	-	-	126	59	59	1	167	1	45	-	-	122
Holding and other investment companies	4	4	2,663	543	4	146	-	-	396	187	187	4	543	4	146	-	-	396
Security and commodity brokers, dealers, exchanges, and services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance carriers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance agents, brokers, and service	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Real estate, except lessors of real property other than buildings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Lessors of real property, except buildings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Services[1]	36	32	320,754	26,784	32	2,225	4	342	24,405	12,971	12,958	30	26,771	30	2,222	4	342	24,405
Hotels, rooming houses, camps, and other lodging places	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Personal services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Business services[1]	16	15	39,234	8,951	15	1,813	1	18	7,124	3,707	3,698	15	8,951	15	1,813	1	18	7,124
Automobile repair, services, and garages, and other repair services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Motion pictures[1]	20	17	281,520	17,833	17	412	3	324	17,281	9,264	9,260	15	17,820	15	409	3	324	17,281
Amusement and recreation services, except motion pictures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nature of business not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table.

Table 31.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, WESTERN HEMISPHERE TRADE CORPORATION DEDUCTION, INCOME SUBJECT TO U.S. TAX, U.S. INCOME TAX BEFORE CREDITS, FOREIGN TAX CREDIT CLAIMED, FOREIGN TAXABLE INCOME, AND FOREIGN TAXES, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group	Returns with net income—Continued																Returns without net income	
	Returns with credit claimed for foreign taxes paid—Continued																	
	Returns with Form 1118 statements filed in support of credit claimed																	
	U.S. income tax before credits	Foreign tax credit claimed	Investment credit	Number of returns	Taxable income from foreign sources reported on Form 1118			Net income	Western Hemisphere trade corporation deduction		U.S. income tax before credits	Foreign taxes				Foreign tax credit claimed	Number of returns	Deficit
					Total	Dividends			Total	Consolidated returns		Total	Paid or accrued	Deemed paid	Carryover			
						Number of returns	Amount											
	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)
	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)
All industrial groups[1]	863,990	656,304	25,450	282	1,392,204	31	423,060	2,288,443	224,892	169,027	853,289	1,116,790	654,694	149,419	312,677	653,947	39	55,143
Agriculture, forestry, and fisheries[1]	3,674	3,140	36	1	4,872	1	177	9,018	1,528	1,528	3,674	3,140	3,136	4	-	3,140	-	-
Mining[1]	51,127	50,806	-	34	103,669	6	956	144,028	34,970	7,997	51,127	260,407	91,432	253	168,722	50,806	4	2,335
Metal mining[1]	40,010	39,827	-	22	76,900	4	62	109,076	28,441	3,395	40,010	234,758	75,213	-	159,545	39,827	1	240
Bituminous coal and lignite mining[1]	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1	15
Crude petroleum and natural gas[1]	9,531	9,393	-	11	23,648	2	894	30,742	5,379	3,452	9,531	15,560	12,606	253	2,701	9,393	2	2,080
Mining and quarrying of nonmetallic minerals, and anthracite mining[1]	1,586	1,586	-	1	3,121	-	-	4,210	1,150	1,150	1,586	10,089	3,613	-	6,476	1,586	-	-
Construction[1]	4,775	789	187	18	2,688	3	88	13,897	479	80	4,615	739	502	16	221	629	-	-
Manufacturing[1]	685,665	589,303	19,511	78	1,242,457	19	418,538	1,893,348	170,256	159,392	685,296	840,328	548,839	147,802	143,687	588,955	5	6,771
Beverage industries[1]	215	31	7	1	241	-	-	604	180	180	215	31	31	-	-	31	-	-
Food and kindred products[1]	4,474	4,384	-	7	8,907	2	517	11,674	3,012	2,177	4,474	9,768	6,337	183	3,248	4,384	1	55
Tobacco manufactures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Textile mill products	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Apparel and other finished products made from fabrics and similar materials	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Lumber and wood products, except furniture	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Furniture and fixtures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Paper and allied products	129	129	-	2	312	-	-	367	98	-	129	448	32	-	416	129	-	-
Printing, publishing, and allied industries	41	41	-	1	125	1	160	123	33	-	41	432	202	19	211	41	-	-
Chemicals and allied products[1]	15,294	9,207	1,034	15	21,499	3	11,994	33,645	2,965	191	14,925	9,533	5,246	3,999	288	8,859	-	-
Petroleum refining and related industries[1]	597,156	527,383	16,020	31	1,072,998	8	404,094	1,669,384	125,548	120,263	597,156	679,816	464,649	143,228	71,939	527,383	1	2,740
Rubber and miscellaneous plastics products	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Leather and leather products	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Stone, clay, and glass products	105	104	-	1	288	-	-	291	78	-	105	132	117	-	15	104	-	-
Primary metal industries[1]	63,395	45,602	2,353	5	131,422	4	1,772	166,111	36,551	36,551	63,395	131,934	68,474	373	63,087	45,602	-	-
Fabricated metal products (including ordnance), except machinery and transportation equipment	392	392	-	1	1,045	-	-	1,045	281	-	392	442	296	-	146	392	2	2,741
Machinery, except electrical and transportation equipment[1]	42	42	-	1	125	-	-	125	34	-	42	117	87	-	30	42	-	-
Electrical machinery, equipment, and supplies[1]	2,453	53	97	1	265	1	1	4,626	30	30	2,453	53	53	-	-	53	-	-
Transportation equipment, except motor vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Motor vehicles and motor vehicle equipment[1]	1,846	1,846	-	1	4,872	-	-	4,872	1,312	-	1,846	7,287	3,170	-	4,117	1,846	-	-
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks[1]	(2)	(2)	-	(2)	(2)	-	-	(2)	(2)	-	(2)	(2)	(2)	-	(2)	(2)	1	1,235
Other manufacturing industries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transportation, communication, electric, gas, and sanitary services[1]	85,431	4,101	5,702	8	12,095	1	3,129	166,158	1,661	12	85,431	4,625	3,331	1,294	-	4,101	-	-
Transportation	2,167	2,056	-	6	5,453	-	-	5,803	1,558	-	2,167	2,580	2,580	-	-	2,056	-	-
Communication[1]	83,142	1,972	5,702	1	6,396	1	3,129	160,019	12	12	83,142	1,972	678	1,294	-	1,972	-	-
Electric and gas companies and systems[1]	122	73	-	1	246	-	-	336	91	-	122	73	73	-	-	73	-	-
Water supply and other sanitary services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Wholesale and retail trade[1]	20,102	5,694	1	111	24,611	-	-	52,035	13,924	-	19,083	6,767	6,751	-	16	5,693	26	3,965
Wholesale trade	19,647	5,312	1	96	23,058	-	-	50,393	13,562	-	18,628	6,238	6,238	-	-	5,311	4	2,990
Groceries and related products	(2)	(2)	-	(2)	(2)	-	-	(2)	(2)	-	(2)	(2)	(2)	-	-	(2)	1	2
Electrical goods, hardware, and plumbing and heating equipment supplies	144	23	-	1	149	-	-	393	106	-	144	23	23	-	-	23	-	-
Other wholesalers[1]	18,039	4,187	1	80	19,546	-	-	45,926	12,359	-	17,020	5,113	5,113	-	-	4,186	3	2,988

Footnotes at end of table.

RETURNS OF CORPORATIONS, WESTERN HEMISPHERE TRADE CORPORATION DEDUCTION, INCOME SUBJECT TO U.S. TAX, U.S. INCOME TAX BEFORE CREDITS, FOREIGN TAX CREDIT CLAIMED, FOREIGN TAXABLE INCOME, AND FOREIGN TAXES, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group	Returns with net income—Continued																Returns without net income	
	Returns with credit claimed for foreign taxes paid—Continued																	
	Returns with Form 1118 statements filed in support of credit claimed																	
	U.S. income tax before credits	Foreign tax credit claimed	Investment credit	Number of returns	Taxable income from foreign sources reported on Form 1118			Net income	Western Hemisphere trade corporation deduction		U.S. income tax before credits	Foreign taxes				Foreign tax credit claimed	Number of returns	Deficit
					Total	Dividends			Total	Consolidated returns		Total	Paid or accrued	Deemed paid	Carryover			
						Number of returns	Amount											
	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)
	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)
Wholesale and retail trade—Continued																		
Retail trade[1]	455	382	-	15	1,553	-	-	1,642	362	-	455	529	513	-	16	382	(2)	(2)
Food	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
General merchandise[1]	208	171	-	1	562	-	-	562	151	-	208	171	155	-	16	171	(2)	(2)
Apparel and accessories	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Furniture, home furnishings, and equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Automotive dealers and gasoline service stations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Eating and drinking places	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Building materials, hardware, and farm equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other retail stores	(2)	(2)	-	(2)	(2)	-	-	(2)	(2)	-	(2)	(2)	(2)	-	-	(2)	-	-
Wholesale and retail trade not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Finance, insurance, and real estate	245	109	-	5	566	-	-	710	191	-	245	116	116	-	-	109	-	-
Banking	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Credit agencies other than banks	58	58	-	1	167	-	-	167	45	-	58	62	62	-	-	58	-	-
Holding and other investment companies	187	51	-	4	399	-	-	543	146	-	187	54	54	-	-	51	-	-
Security and commodity brokers, dealers, exchanges, and services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance carriers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance agents, brokers, and service	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Real estate, except lessors of real property other than buildings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Lessors of real property, except buildings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Services[1]	12,971	2,362	13	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	4	42,072
Hotels, rooming houses, camps, and other lodging places	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Personal services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Business services[1]	3,707	423	9	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	1	5
Automobile repair, services, and garages, and other repair services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Motion pictures[1]	9,264	1,939	4	(2)	(2)	-	-	(2)	(2)	(2)	(2)	(2)	(2)	-	-	(2)	3	42,067
Amusement and recreation services, except motion pictures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nature of business not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

[1]Includes consolidated returns where one or more of the affiliated corporations within the group was a Western Hemisphere trade corporation.
[2]Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.
NOTE: See text for explanatory statements and for discussion of limitations of the data.
Detail may not add to total due to rounding.

Table 32.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, WESTERN HEMISPHERE TRADE CORPORATION DEDUCTION, INCOME SUBJECT TO U. S. TAX, U. S. INCOME TAX BEFORE CREDITS, FOREIGN TAX CREDIT CLAIMED, FOREIGN TAXABLE INCOME, AND FOREIGN TAXES, BY SIZE OF TOTAL ASSETS

Type of return and size of total assets	Total number of Western Hemisphere trade corporation returns	Returns with net income										Returns with credit claimed for foreign taxes paid						
		Number of returns	Total assets (Thousand dollars)	Net income (Thousand dollars)	Western Hemisphere trade corporation deduction				Income subject to U.S. tax (Thousand dollars)	U. S. income tax before credits (Thousand dollars)	U. S. income tax after investment credit (Thousand dollars)	Number of returns	Net income (Thousand dollars)	Western Hemisphere trade corporation deduction				Income subject to U.S. tax (Thousand dollars)
					Total		Consolidated returns							Total		Consolidated returns		
					Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)						Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
TOTAL WESTERN HEMISPHERE TRADE CORPORATION RETURNS																		
Total	612	573	46,886,721	2,360,442	571	236,102	44	171,909	1,703,665	873,966	848,464	300	2,310,275	300	226,386	35	169,402	1,682,904
Zero under $100,000	162	140	5,021	5,029	139	1,362	-	-	3,637	1,580	1,580	[1]	[1]	[1]	[1]	-	-	[1]
$100,000 under $1,000,000	252	251	98,268	17,096	251	4,619	2	5	12,156	5,323	5,323	144	10,589	144	2,783	-	-	7,492
$1,000,000 under $50,000,000	158	149	882,184	142,020	149	37,457	17	4,376	99,218	50,816	50,730	104	114,521	104	29,962	10	1,874	84,156
$50,000,000 or more	40	33	45,901,248	2,196,297	32	192,664	25	167,528	1,588,654	816,247	790,831	31	2,181,449	31	192,630	25	167,528	1,588,562
CONSOLIDATED WESTERN HEMISPHERE TRADE CORPORATION RETURNS																		
Total	55	45	45,407,469	2,118,753	44	171,909	44	171,909	1,529,913	785,734	760,237	35	2,094,994	35	169,402	35	169,402	1,528,319
Zero under $100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$100,000 under $1,000,000	2	2	423	29	2	5	2	5	24	7	7	-	-	-	-	-	-	-
$1,000,000 under $50,000,000	21	17	223,584	19,122	17	4,376	17	4,376	9,465	4,921	4,840	10	10,114	10	1,874	10	1,874	7,895
$50,000,000 or more	32	26	45,183,462	2,099,602	25	167,528	25	167,528	1,520,424	780,806	755,390	25	2,084,880	25	167,528	25	167,528	1,520,424

Type of returns and size of total assets	Returns with net income—Continued																	Returns without net income	
	Returns with credit claimed for foreign taxes paid—Continued																		
	Returns with Form 1118 statements filed in support of credit claimed																		
	U. S. income tax before credits (Thousand dollars)	Foreign tax credit claimed (Thousand dollars)	Investment credit (Thousand dollars)	Number of returns	Taxable income from foreign sources reported on Form 1118			Net income (Thousand dollars)	Western Hemisphere trade corporation deduction		U. S. income tax before credits (Thousand dollars)	Foreign taxes				Foreign tax credit claimed (Thousand dollars)	Number of returns	Deficit (Thousand dollars)
					Total (Thousand dollars)	Dividends			Total (Thousand dollars)	Consolidated returns (Thousand dollars)		Total (Thousand dollars)	Paid or accrued (Thousand dollars)	Deemed paid (Thousand dollars)	Carryover (Thousand dollars)			
						Number of returns	Amount (Thousand dollars)											
	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)
TOTAL WESTERN HEMISPHERE TRADE CORPORATION RETURNS																		
Total	863,990	656,304	25,450	282	1,392,204	31	423,060	2,288,443	224,892	169,027	853,289	1,116,790	654,694	149,419	312,677	653,947	39	55,143
Zero under $100,000	[1]	[1]	-	[1]	[1]	-	-	[1]	[1]	-	[1]	[1]	[1]	-	-	[1]	[1]	[1]
$100,000 under $1,000,000	3,273	1,971	-	133	6,782	-	-	7,939	2,055	-	2,334	3,365	3,131	-	234	1,971	1	5
$1,000,000 under $50,000,000	43,217	24,819	34	100	71,233	10	962	112,866	29,544	1,823	42,608	54,376	32,911	240	21,225	24,305	9	1,998
$50,000,000 or more	816,205	628,774	25,416	29	1,310,448	21	422,098	2,163,937	192,306	167,204	807,052	1,058,309	617,912	149,179	291,218	626,931	7	53,117
CONSOLIDATED WESTERN HEMISPHERE TRADE CORPORATION RETURNS																		
Total	784,951	595,967	25,449	32	1,247,256	24	422,322	2,077,271	169,027	169,027	774,997	846,132	555,572	149,396	141,164	594,038	10	52,741
Zero under $100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$100,000 under $1,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$1,000,000 under $50,000,000	4,145	2,512	33	9	5,796	6	785	9,898	1,823	1,823	4,064	11,384	4,379	217	6,788	2,431	4	1,648
$50,000,000 or more	780,806	593,455	25,416	23	1,241,460	18	421,537	2,067,373	167,204	167,204	770,933	834,748	551,193	149,179	134,376	591,607	6	51,093

[1]Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

NOTE: See text for explanatory statements and for discussion of limitations of the data.
Detail may not add to total due to rounding.

[illegible] NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, WESTERN HEMISPHERE TRADE CORPORATION DEDUCTION, INCOME SUBJECT TO U. S. TAX, U. S. INCOME TAX BEFORE CREDITS, FOREIGN TAX CREDIT CLAIMED, FOREIGN TAXABLE INCOME, AND FOREIGN TAXES, BY SIZE OF NET INCOME OR DEFICIT

Type of return and size of net income or deficit	Returns with net income										Returns with credit claimed for foreign taxes paid							
	Number of returns	Total assets (Thousand dollars)	Net income (Thousand dollars)	Western Hemisphere trade corporation deduction				Income subject to U.S. tax (Thousand dollars)	U. S. income tax before credits (Thousand dollars)	U. S. income tax after investment credit (Thousand dollars)	Number of returns	Net income (Thousand dollars)	Western Hemisphere trade corporation deduction				Income subject to U.S. tax (Thousand dollars)	U. S. income tax before credits (Thousand dollars)
				Total		Consolidated returns							Total		Consolidated returns			
				Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)						Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
TOTAL WESTERN HEMISPHERE TRADE CORPORATION RETURNS																		
Total	573	46,886,721	2,360,442	571	236,102	44	171,909	1,703,665	873,966	848,464	300	2,310,275	300	226,386	35	169,402	1,682,904	863,990
Under $5,000	87	15,937	159	87	44	1	(1)	110	44	44					1	(1)		
$5,000 under $10,000						-	-								-	-		
$10,000 under $15,000	99	21,293	1,401	98	374	1	3	983	299	299	85	2,143	85	507	-	-	1,324	422
$15,000 under $20,000						1	2								-	-		
$20,000 under $25,000						-	-								-	-		
$25,000 under $50,000	85	38,848	2,930	85	718	1	8	1,911	598	598					-	-		
$50,000 under $100,000	65	38,584	4,920	65	1,314	1	12	3,534	1,481	1,479	30	2,344	30	631	-	-	1,687	705
$100,000 under $250,000	108	225,844	19,502	108	5,271	3	90	14,188	6,751	6,709	82	14,453	82	3,888	1	51	10,553	5,017
$250,000 under $500,000	38	131,905	13,643	38	3,515	3	111	9,962	4,992	4,975	24	8,568	24	2,191	2	75	6,210	3,121
$500,000 under $1,000,000	25	303,202	17,914	25	4,405	6	801	13,219	6,665	6,649	19	13,278	19	3,403	5	799	9,584	4,798
$1,000,000 under $5,000,000	37	1,299,010	88,591	37	21,639	6	3,330	65,960	34,234	33,972	33	80,089	33	19,349	6	3,330	59,748	31,025
$5,000,000 under $10,000,000	6	632,614	43,213	6	9,159	4	6,127	25,609	13,152	13,102	5	35,953	5	6,754	3	3,722	25,609	13,152
$10,000,000 under $25,000,000	13	11,720,986	227,135	12	30,708	9	21,482	156,752	76,269	73,112	12	212,413	12	30,708	9	21,482	156,752	76,269
$25,000,000 under $50,000,000	2	207,871	70,617	2	19,012	-	-	51,605	26,824	26,824	2	70,617	2	19,012	-	-	51,605	26,824
$50,000,000 under $100,000,000	2	2,924,575	128,786	2	25,110	2	25,110	102,182	50,656	48,903	2	128,786	2	25,110	2	25,110	102,182	50,656
$100,000,000 or more	6	29,326,052	1,741,631	6	114,833	6	114,833	1,257,650	652,001	631,798	6	1,741,631	6	114,833	6	114,833	1,257,650	652,001
CONSOLIDATED WESTERN HEMISPHERE TRADE CORPORATION RETURNS																		
Total	45	45,407,469	2,118,753	44	171,909	44	171,909	1,529,913	785,734	760,237	35	2,094,994	35	169,402	35	169,402	1,528,319	784,951
Under $5,000	1	8,070	4	1	(1)	1	(1)	4	1	1	1	4	1	(1)	1	(1)	4	1
$5,000 under $10,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$10,000 under $15,000	1	166	10	1	3	1	3	7	2	2	-	-	-	-	-	-	-	-
$15,000 under $20,000	1	257	19	1	2	1	2	17	5	5	-	-	-	-	-	-	-	-
$20,000 under $25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$25,000 under $50,000	1	9,524	30	1	8	1	8	22	7	7	-	-	-	-	-	-	-	-
$50,000 under $100,000	1	8,457	72	1	12	1	12	14	4	2	-	-	-	-	-	-	-	-
$100,000 under $250,000	3	31,456	645	3	90	3	90	517	231	194	1	216	1	51	1	51	165	81
$250,000 under $500,000	3	32,050	993	3	111	3	111	721	402	385	2	698	2	75	2	75	461	270
$500,000 under $1,000,000	6	191,629	4,535	6	801	6	801	3,443	1,697	1,681	5	3,613	5	799	5	799	2,521	1,214
$1,000,000 under $5,000,000	6	848,503	20,565	6	3,330	6	3,330	16,249	8,581	8,319	6	20,565	6	3,330	6	3,330	16,249	8,581
$5,000,000 under $10,000,000	4	603,602	31,951	4	6,127	4	6,127	17,378	8,884	8,834	3	24,691	3	3,722	3	3,722	17,378	8,884
$10,000,000 under $25,000,000	10	11,423,128	189,512	9	21,482	9	21,482	131,709	63,263	60,106	9	174,790	9	21,482	9	21,482	131,709	63,263
$25,000,000 under $50,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$50,000,000 under $100,000,000	2	2,924,575	128,786	2	25,110	2	25,110	102,182	50,656	48,903	2	128,786	2	25,110	2	25,110	102,182	50,656
$100,000,000 or more	6	29,326,052	1,741,631	6	114,833	6	114,833	1,257,650	652,001	631,798	6	1,741,631	6	114,833	6	114,833	1,257,650	652,001

Footnotes at end of table.

Table 33.—NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, WESTERN HEMISPHERE TRADE CORPORATION DEDUCTION, INCOME SUBJECT TO U. S. TAX, U. S. INCOME TAX BEFORE CREDITS, FOREIGN TAX CREDIT CLAIMED, FOREIGN TAXABLE INCOME, AND FOREIGN TAXES, BY SIZE OF NET INCOME OR DEFICIT—Continued

Type of return and size of net income or deficit	Returns with net income—Continued															Returns without net income	
	Returns with credit claimed for foreign taxes paid—Continued																
	Returns with Form 1118 statements filed in support of credit claimed																
	Foreign tax credit claimed	Investment credit	Number of returns	Taxable income from foreign sources reported on Form 1118			Net income	Western Hemisphere trade corporation deduction		U. S. income tax before credits	Foreign taxes				Foreign tax credit claimed	Number of returns	Deficit
				Total	Dividends			Total	Consolidated returns		Total	Paid or accrued	Deemed paid	Carryover			
					Number of returns	Amount											
	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)
	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)
TOTAL WESTERN HEMISPHERE TRADE CORPORATION RETURNS																	
Total	656,304	25,450	282	1,392,204	31	423,060	2,288,443	224,892	169,027	853,289	1,116,790	654,694	149,419	312,677	653,947	39	55,143
Under $5,000									(1)					-		(2)	(2)
$5,000 under $10,000									-					-		1	5
$10,000 under $15,000									-					-		1	10
$15,000 under $20,000	362	-	84	1,710	-	-	2,128	503	-	422	893	703	-	-	362	1	15
$20,000 under $25,000									-					(2)		-	-
$25,000 under $50,000									-					-		-	-
$50,000 under $100,000	530	-	30	2,167	-	-	2,344	631	-	705	755	628	-	127	530	3	164
$100,000 under $250,000	3,014	1	69	9,940	2	160	11,352	3,048	-	3,918	4,926	4,192	19	715	2,931	1	240
$250,000 under $500,000	1,795	17	23	5,802	2	271	8,132	2,074	75	2,961	2,408	1,882	103	423	1,630	-	-
$500,000 under $1,000,000	2,708	7	18	8,801	3	342	12,506	3,194	799	4,510	4,241	3,096	64	1,081	2,441	1	954
$1,000,000 under $5,000,000	18,563	262	32	52,690	5	254	78,418	19,042	3,023	30,318	40,024	26,863	65	13,096	17,857	6	13,232
$5,000,000 under $10,000,000	8,634	50	5	16,365	3	716	35,953	6,754	3,722	13,152	12,456	9,646	183	2,627	8,634	-	-
$10,000,000 under $25,000,000	45,847	3,157	11	126,697	7	13,641	196,576	30,691	21,465	67,822	85,742	54,536	4,744	26,462	44,711	-	-
$25,000,000 under $50,000,000	26,757	-	2	51,476	1	60	70,617	19,012	-	26,824	201,378	57,877	-	143,501	26,757	1	40,498
$50,000,000 under $100,000,000	35,112	1,753	2	70,337	2	1,290	128,786	25,110	25,110	50,656	119,551	56,305	159	63,087	35,112	-	-
$100,000,000 or more	512,982	20,203	6	1,046,219	6	406,326	1,741,631	114,833	114,833	652,001	644,416	438,966	144,082	61,368	512,982	-	-
CONSOLIDATED WESTERN HEMISPHERE TRADE CORPORATION RETURNS																	
Total	595,967	25,449	32	1,247,256	24	422,322	2,077,271	169,027	169,027	774,997	846,132	555,572	149,396	141,164	594,038	10	52,741
Under $5,000	1	-	1	16	-	-	4	(1)	(1)	1	1	1	-	-	1	-	-
$5,000 under $10,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$10,000 under $15,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$15,000 under $20,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1	10
$20,000 under $25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1	15
$25,000 under $50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$50,000 under $100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$100,000 under $250,000	81	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1	56
$250,000 under $500,000	234	17	2	575	2	271	698	75	75	270	371	134	103	134	234	-	-
$500,000 under $1,000,000	704	7	5	2,429	3	342	3,613	799	799	1,214	1,717	850	64	803	704	1	954
$1,000,000 under $5,000,000	3,292	262	5	9,167	3	237	18,890	3,023	3,023	7,875	13,030	6,493	61	6,476	2,586	5	11,208
$5,000,000 under $10,000,000	6,632	50	3	12,363	2	216	24,691	3,722	3,722	8,884	10,455	7,645	183	2,627	6,632	-	-
$10,000,000 under $25,000,000	36,929	3,157	8	106,150	6	13,640	158,958	21,465	21,465	54,096	56,591	45,178	4,744	6,669	35,787	-	-
$25,000,000 under $50,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$50,000,000 under $100,000,000	35,112	1,753	2	70,337	2	1,290	128,786	25,110	25,110	50,656	119,551	56,305	159	63,087	35,112	1	40,418
$100,000,000 or more	512,982	20,203	6	1,046,219	6	406,326	1,741,631	114,833	114,833	652,001	644,416	438,966	144,082	61,368	512,982	-	-

[1] Less than $500 per return.
[2] Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.
NOTE: See text for explanatory statements and for discussion of limitations of the data.
Detail may not add to total due to rounding.

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Table 34. NUMBER OF RETURNS, WESTERN HEMISPHERE TRADE CORPORATION DEDUCTION, U. S. INCOME TAX BEFORE CREDITS, FOREIGN TAXABLE INCOME, FOREIGN TAXES, AND FOREIGN TAX CREDIT CLAIMED, BY INDUSTRIAL DIVISION, 1954-1956 AND 1959-1962

Industrial division and selected year	Number of Western Hemisphere trade corporation returns	Western Hemisphere trade corporation deduction		U. S. income tax before credits	Returns with net income											
					Returns with foreign tax credit					Returns with supporting statements, Form 1118						
		Number of returns	Amount of deduction (Thousand dollars)	(Thousand dollars)	Number of returns	Net income (Thousand dollars)	Western Hemisphere trade corporation deduction (Thousand dollars)	U. S. income tax before credits (Thousand dollars)	Foreign tax credit claimed (Thousand dollars)	Number of returns	Taxable income from foreign sources (Thousand dollars)	Net income (Thousand dollars)	Western Hemisphere trade corporation deduction (Thousand dollars)	U. S. income tax before credits (Thousand dollars)	Foreign taxes (Thousand dollars)	Foreign tax credit claimed (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
ALL INDUSTRIAL DIVISIONS																
1954	687	587	140,974	1,294,784	278	2,695,414	131,924	1,228,802	300,166	256	626,691	2,376,935	122,138	1,127,529	320,627	269,854
1955	668	609	196,393	1,667,544	278	3,505,087	185,898	1,610,651	416,988	248	[1]814,101	3,231,581	170,657	1,491,030	441,788	363,631
1956	648	566	222,105	1,582,395	289	3,464,333	208,177	1,562,731	458,818	264	873,248	3,198,136	189,586	1,455,320	543,169	407,462
1959	759	721	214,163	741,782	251	1,962,330	200,867	697,404	505,563	217	1,019,473	1,889,005	194,606	666,589	677,507	492,624
1960	682	666	212,969	695,378	289	1,865,269	203,765	664,039	507,059	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1961	608	598	222,336	896,601	266	2,429,559	210,742	879,246	567,136	234	1,282,913	2,311,015	196,026	837,816	1,242,302	541,564
1962	612	571	236,102	873,966	300	2,310,275	226,386	863,990	656,304	282	1,392,204	2,288,443	224,892	853,289	1,116,790	653,947
AGRICULTURE, FORESTRY, AND FISHERIES																
1954	20	7	8,563	12,067	6	31,658	8,525	11,991	9,346	5	21,848	29,898	8,051	11,334	8,800	8,800
1955	4	4	8,198	24,394	3	54,142	8,158	24,343	10,140	2	[1]2,782	2,854	769	1,072	740	740
1956	3	3	7,698	22,849	3	50,838	7,698	22,849	9,436	2	933	1,045	282	385	260	236
1959	2	2	2,641	8,539	1	18,683	2,630	8,529	4,930	-	-	-	-	-	-	-
1960	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1961	1	1	1,374	1,336	1	6,059	1,374	1,336	1,336	-	-	-	-	-	-	-
1962	1	1	1,528	3,674	1	9,018	1,528	3,674	3,140	1	4,872	9,018	1,528	3,674	3,140	3,140
MINING																
1954	30	26	12,172	16,695	25	44,912	12,159	16,682	12,325	23	28,120	34,525	9,346	12,754	10,222	8,640
1955	46	42	21,807	30,082	31	80,224	21,724	30,077	27,392	28	[1]71,070	74,273	20,099	27,843	27,287	25,191
1956	62	55	27,489	37,866	32	100,460	27,303	37,698	33,240	31	90,010	96,153	26,134	36,072	63,326	31,614
1959	41	36	47,826	66,462	34	177,931	47,814	66,452	64,133	34	139,688	177,931	47,814	66,452	127,763	64,133
1960	43	39	52,832	78,433	35	216,009	52,764	78,352	72,814	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1961	42	41	42,498	58,407	31	162,094	41,352	58,407	54,840	30	89,392	118,019	29,486	41,660	162,174	38,096
1962	40	36	37,589	51,424	34	144,028	34,970	51,127	50,806	34	103,669	144,028	34,970	51,127	260,407	50,806
CONSTRUCTION																
1954	30	23	2,768	5,566	16	14,286	2,529	5,263	2,477	15	9,665	13,505	2,319	4,972	2,579	2,313
1955	30	20	1,969	5,577	19	16,927	1,943	5,546	1,917	18	[1]8,108	16,766	1,900	5,490	2,019	1,862
1956	28	15	2,035	7,960	14	18,570	1,900	7,775	1,733	13	6,238	18,077	1,767	7,593	1,604	1,585
1959	25	14	2,757	11,303	12	23,383	2,115	10,446	2,810	11	8,844	22,743	1,943	10,208	2,670	2,660
1960	27	25	1,767	6,823	23	16,839	1,755	6,693	2,051	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1961	12	11	1,422	3,456	11	11,214	1,378	3,399	1,727	9	3,903	8,706	1,036	2,263	1,172	1,023
1962	24	24	1,535	6,204	19	14,333	596	4,775	789	18	2,688	13,897	479	4,615	739	629
MANUFACTURING																
1954	76	65	92,456	627,967	60	1,441,587	92,400	609,548	250,790	55	502,473	1,160,982	87,262	525,626	277,480	229,275
1955	74	67	133,309	814,515	65	1,816,701	133,297	771,191	348,598	58	[1]653,259	1,626,162	128,534	689,887	382,819	311,998
1956	86	75	149,227	665,064	75	1,642,167	149,159	663,869	383,482	68	700,466	1,466,276	141,125	591,441	444,517	347,194
1959	63	55	127,056	520,756	43	1,488,994	126,188	502,807	405,822	36	816,170	1,483,568	124,728	500,787	521,607	404,514
1960	65	59	132,286	527,345	57	1,462,456	132,274	508,502	418,037	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1961	81	77	150,591	735,541	63	2,044,808	149,728	730,777	496,138	62	1,160,023	2,044,006	149,512	730,478	1,071,231	495,924
1962	109	104	170,533	686,222	80	1,894,337	170,515	685,665	589,303	78	1,242,457	1,893,348	170,256	685,296	840,328	588,955
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES																
1954	15	13	5,547	535,819	11	1,051,390	5,415	535,641	8,513	11	20,749	1,051,390	5,415	535,641	8,638	8,513
1955	31	30	6,252	687,716	19	1,344,405	6,218	687,687	9,373	18	[1]28,895	1,343,726	6,035	687,479	13,098	9,227
1956	12	9	6,893	730,472	9	1,428,943	6,893	730,472	11,026	7	26,099	1,426,736	6,299	729,704	14,914	10,472
1959	14	10	4,358	30,864	8	43,899	4,137	20,740	8,579	7	17,205	43,698	4,083	20,669	11,461	8,540
1960	8	6	810	1,592	5	3,170	809	1,115	916	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1961	8	7	982	1,372	5	3,497	828	1,167	866	5	2,708	3,497	828	1,167	1,098	866
1962	12	10	1,808	85,473	8	166,158	1,661	85,431	4,101	8	12,095	166,158	1,661	85,431	4,625	4,101
WHOLESALE AND RETAIL TRADE																
1954	410	348	17,385	65,350	92	47,074	9,293	18,944	8,058	82	23,840	44,494	8,600	18,016	7,686	7,462
1955	443	418	22,798	81,000	116	142,760	13,137	68,432	9,973	104	[1]28,836	139,891	12,364	67,411	9,726	8,991
1956	381	357	26,301	94,760	104	158,471	12,889	76,817	11,398	93	28,988	155,873	12,188	75,876	12,005	10,584
1959	491	483	24,962	42,731	88	68,988	13,633	27,697	9,455	77	18,823	56,151	12,617	21,472	9,577	8,520
1960	464	464	22,102	33,340	129	57,714	12,997	21,605	8,114	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1961	429	427	22,609	34,082	132	56,086	13,261	21,785	5,093	108	20,241	54,644	12,889	21,232	5,910	5,044
1962	384	358	20,691	27,752	123	54,920	14,703	20,102	5,694	111	24,611	52,035	13,924	19,083	6,767	5,693

Footnotes at end of table.

Table 34.—NUMBER OF RETURNS, WESTERN HEMISPHERE TRADE CORPORATION DEDUCTION, U. S. INCOME TAX BEFORE CREDITS, FOREIGN TAXABLE INCOME, FOREIGN TAXES, AND FOREIGN TAX CREDIT CLAIMED, BY INDUSTRIAL DIVISION, 1954-1956 AND 1959-1962

Industrial division and selected year	Number of Western Hemisphere trade corporation returns	Returns with net income															
		Western Hemisphere trade corporation deduction		U. S. income tax before credits	Returns with foreign tax credit												
										Returns with supporting statements, Form 1118							
		Number of returns	Amount of deduction (Thousand dollars)	(Thousand dollars)	Number of returns	Net income (Thousand dollars)	Western Hemisphere trade corporation deduction (Thousand dollars)	U. S. income tax before credits (Thousand dollars)	Foreign tax credit claimed (Thousand dollars)	Number of returns	Taxable income from foreign sources (Thousand dollars)	Net income (Thousand dollars)	Western Hemisphere trade corporation deduction (Thousand dollars)	U. S. income tax before credits (Thousand dollars)	Foreign taxes (Thousand dollars)	Foreign tax credit claimed (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
FINANCE, INSURANCE, AND REAL ESTATE																
1954	3	3	528	728	2	671	180	242	92	2	665	671	180	242	106	92
1955	5	5	656	903	4	792	213	283	135	3	[1]735	747	201	272	124	125
1956	13	2	337	465	1	782	210	292	180	1	782	782	210	292	180	180
1959	68	68	801	33,647	22	72,636	588	33,293	779	12	1,527	71,499	279	32,914	520	490
1960	14	14	54	33,414	2	71,294	48	33,383	248	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1961	16	16	233	38,139	6	74,489	214	38,129	317	6	1,053	74,489	214	38,129	319	317
1962	6	6	193	246	5	710	191	245	109	5	566	710	191	245	116	109
SERVICES																
1954	103	102	1,555	30,592	66	63,836	1,423	30,491	8,565	63	19,331	41,470	965	18,944	5,116	4,759
1955	25	23	1,404	23,357	21	49,136	1,208	23,092	9,460	17	[1]20,416	27,162	755	11,576	5,975	5,497
1956	63	50	2,125	22,959	51	64,102	2,125	22,959	8,323	49	19,732	33,194	1,581	13,957	6,363	5,597
1959	55	53	3,762	27,480	43	67,816	3,762	27,440	9,055	40	17,216	33,415	3,142	14,087	3,909	3,767
1960	60	59	3,118	14,431	38	37,787	3,118	14,389	4,879	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1961	19	18	2,627	24,268	17	71,312	2,607	24,246	6,819	[2]	[2]	[2]	[2]	[2]	[2]	[2]
1962	36	32	2,225	12,971	30	26,771	2,222	12,971	2,362	[2]	[2]	[2]	[2]	[2]	[2]	[2]
NATURE OF BUSINESS NOT ALLOCABLE																
1954	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1955	10	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1956	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1959	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1960	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1961	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1962	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

n. a. - Not available.
[1]Revised.
[2]Sampling variability of this estimate is too large to warrant showing separately. However, data are included in totals.
NOTE: See text for explanatory statements and for discussion of limitations of the data. The information for each of the years prior to 1961 appears in the Statistics of Income--Corporation Income Tax Returns report for that year. The 1961 data are from Statistics of Income--1961, Supplemental Report on Foreign Tax Credit Claimed on Corporation Income Tax Returns.
Detail may not add to total due to rounding.

Table 33. NUMBER OF RETURNS, WESTERN HEMISPHERE TRADE CORPORATION DEDUCTION, U. S. INCOME TAX BEFORE CREDITS, FOREIGN TAXABLE INCOME, FOREIGN TAXES, AND FOREIGN TAX CREDIT CLAIMED, BY SIZE OF TOTAL ASSETS, 1954-1956 AND 1959-1962

Size of total assets and selected year	Number of Western Hemisphere trade corporation returns	Returns with net income														
		Western Hemisphere trade corporation deduction		U. S. income tax before credits	Returns with foreign tax credit					Returns with supporting statements, Form 1118						
		Number of returns	Amount of deduction		Number of returns	Net income	Western Hemisphere trade corporation deduction	U. S. income tax before credits	Foreign tax credit claimed	Number of returns	Taxable income from foreign sources	Net income	Western Hemisphere trade corporation deduction	U. S. income tax before credits	Foreign taxes	Foreign tax credit claimed
			(Thousand dollars)	(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
TOTAL	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
1954	687	587	140,974	1,294,784	278	2,695,414	131,924	1,228,802	300,166	256	626,691	2,376,935	122,138	1,127,529	320,627	269,854
1955	668	609	196,393	1,667,544	278	3,505,087	185,898	1,610,651	416,988	248	[1]814,101	3,231,581	170,657	1,491,030	441,788	363,631
1956	648	566	222,105	1,582,395	289	3,464,333	208,177	1,562,731	458,818	264	873,248	3,198,136	189,586	1,455,320	543,169	407,462
1959	759	721	214,163	741,782	251	1,962,330	200,867	697,404	505,563	217	1,019,473	1,889,005	194,606	666,589	677,507	492,624
1960	682	666	212,969	695,378	289	1,865,269	203,765	664,039	507,059	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1961	608	598	222,336	896,601	266	2,429,559	210,742	879,246	567,136	234	1,282,913	2,311,015	196,026	837,816	1,242,302	541,564
1962	612	571	236,102	873,966	300	2,310,275	226,386	863,990	656,304	282	1,392,204	2,288,443	224,892	853,289	1,116,790	653,947
TOTAL ASSETS UNDER $100,000[2]																
1954	225	194	1,744	2,048	55	2,770	747	946	749	54	2,372	2,723	734	934	875	738
1955	172	142	2,052	2,604	28	4,076	1,098	1,452	684	26	[1]2,893	3,932	1,059	1,408	667	654
1956	181	137	1,163	1,268	42	2,307	629	710	336	42	1,614	2,307	629	710	394	336
1959	150	146	1,735	2,085	[3]	[3]	[3]	[3]	[3]	[3]	[3]	[3]	[3]	[3]	[3]	[3]
1960	238	238	1,311	1,250	34	848	236	260	257	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1961	184	184	565	521	[3]	[3]	[3]	[3]	[3]	[3]	[3]	[3]	[3]	[3]	[3]	[3]
1962	162	139	1,362	1,580	[3]	[3]	[3]	[3]	[3]	[3]	[3]	[3]	[3]	[3]	[3]	[3]
TOTAL ASSETS $100,000 UNDER $1,000,000																
1954	295	251	6,223	7,684	104	11,196	2,992	3,634	2,472	98	7,786	9,943	2,657	3,187	2,683	2,153
1955	321	305	7,864	9,706	114	14,919	3,911	4,916	2,854	102	[1]8,361	13,013	3,398	4,259	2,543	2,236
1956	273	261	8,022	10,080	110	15,643	4,048	5,190	3,863	101	10,482	14,136	3,641	4,650	3,999	3,413
1959	387	376	7,435	9,662	[3]	[3]	[3]	[3]	[3]	[3]	[3]	[3]	[3]	[3]	[3]	[3]
1960	245	245	5,901	7,519	111	11,941	3,170	3,936	3,328	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1961	245	245	8,140	8,863	100	9,644	2,600	3,199	1,596	98	7,507	9,500	2,553	3,156	1,924	1,596
1962	252	251	4,619	5,323	144	10,589	2,783	3,273	1,971	133	6,782	7,939	2,055	2,334	3,365	1,971
TOTAL ASSETS $1,000,000 UNDER $50,000,000																
1954	137	119	36,798	53,734	95	126,621	32,102	47,277	26,315	85	76,194	115,365	29,059	43,069	25,090	22,729
1955	145	135	45,023	68,149	110	161,849	39,440	59,976	41,415	98	[1]115,979	151,651	36,662	56,245	41,393	37,926
1956	163	144	37,387	56,389	109	111,873	27,967	42,173	25,060	97	67,151	100,924	25,022	38,178	26,404	21,595
1959	180	167	44,310	63,587	115	140,122	36,479	52,102	32,312	97	83,247	130,264	33,843	48,478	40,951	29,909
1960	160	153	38,222	54,572	113	123,345	32,888	45,990	26,235	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1961	143	137	35,566	50,810	102	116,603	30,070	43,120	24,597	97	71,986	112,017	29,199	41,214	47,756	23,629
1962	158	149	37,457	50,816	104	114,521	29,962	43,217	24,819	100	71,233	112,866	29,544	42,608	54,376	24,305
TOTAL ASSETS $50,000,000 OR MORE																
1954	30	23	96,209	1,231,318	24	2,554,827	96,083	1,176,945	270,630	19	540,339	2,248,904	89,688	1,080,339	291,979	244,234
1955	30	27	141,454	1,587,085	26	3,324,243	141,449	1,544,307	372,035	22	[1]686,868	3,062,985	129,538	1,429,118	397,185	322,815
1956	31	24	175,533	1,514,658	28	3,334,510	175,533	1,514,658	429,559	24	794,001	3,080,769	160,294	1,411,782	512,372	382,118
1959	42	32	160,683	666,448	31	1,807,475	160,419	640,148	469,752	26	925,569	1,745,149	157,104	613,337	632,954	459,505
1960	39	30	167,535	632,037	31	1,729,135	167,471	613,853	477,239	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1961	36	32	178,065	836,407	30	2,302,963	177,981	832,843	540,871	25	1,203,029	2,189,169	164,183	793,362	1,191,894	516,267
1962	40	32	192,664	816,247	31	2,181,449	192,630	816,205	628,774	29	1,310,448	2,163,937	192,306	807,052	1,058,309	626,931

n.a. - Not available.
[1]Revised.
[2]Includes returns with zero assets.
[3]Sampling variability of this estimate is too large to warrant showing separately. However, data are included in totals.
NOTE: See text for explanatory statements and for discussion of limitations of the data. The information for each of the years prior to 1961 appears in the Statistics of Income--Corporation Income Tax Returns report for that year. The 1961 data are from Statistics of Income--1961, Supplemental Report on Foreign Tax Credit Claimed on Corporation Income Tax Returns.
Detail may not add to total due to rounding.

Section 6

Explanation of Terms

The following explanations include definitions and limitations of data items and of classifications used, as well as descriptions of adjustments made in preparing the statistics shown in this report. These explanations are designed as an aid in interpreting the statistical content of this report and should not be construed as interpretations of the Internal Revenue Code or related regulations, procedures, or policies. Code sections cited are those in effect for 1962.

Accumulated profits

Accumulated profits were the after-foreign-tax gains and profits of related foreign corporations, reported in schedule B, Form 1118, or of their subsidiaries, reported in schedule C, Form 1118 [Code section 902(c)]. Since the accumulated profits and not the total gains, profits, and income were subject to the United States tax when remitted to the domestic corporation as dividends, only a proportionate fraction of foreign taxes paid by related foreign corporations were eligible for the domestic parent corporation's foreign tax credit. This is reflected in the computation of the credit, illustrated in the explanation for Taxes deemed paid. (See also discussion of Net profit before taxes below.)

Active corporations

Active domestic corporation returns were those showing any items of income or deduction. They comprised the vast majority of the returns filed and were the basis for all the financial statistics presented in this report for domestic corporations. However, a few inactive domestic corporation returns did include one or more Forms 2952. Both the number of inactive domestic corporation returns filing Form 2952 for controlled foreign corporations and the number of and financial data on these Forms 2952 are included in the controlled foreign corporation tables.

The definition of an active controlled foreign corporation or subsidiary is similar to that of an active domestic corporation.

Business receipts (domestic corporations)

Business receipts were, in general, the gross operating receipts of the corporation less the cost of returned goods and allowances.

Business receipts included rents reported as a principal business income by real estate operators and by certain types of manufacturing, public utility, and service corporations. The latter corporations included manufacturers that frequently rented products rather than sold them, such as tabulating or electronic equipment; lessors of public utility facilities such as docks, warehouses, and pipelines; and companies engaged in rental services, such as for the rental of automobiles or clothing.

In the finance division, business receipts included such banking items as fees, commissions, trust department earnings, exchange collections or service charges when identified in schedules attached to the return. However, interest, the principal operating income of banking and savings institutions, is not included in the figures for business receipts. Premium income of life and certain other insurance companies was also included. (However, mutual insurance companies other than life or marine, and other than fire insurance companies issuing perpetual policies reported only investment income for tax purposes so that the premiums for these companies were not included.) When identified in schedules, operating income from investments (other than rent or cooperative apartment assessment reported by real estate operators) was allocated to one of the specific types of investment income for which statistics are shown separately in the corporation income tax returns tables.

Some corporations treated excise and related taxes which were included in the sales price of their products as part of their gross receipts from sales; others reported their receipts after adjustment for these taxes. When treated as receipts, excise and related taxes were deducted on the tax return as part of the cost of goods sold or were included in the separately itemized deduction for taxes paid. In any case, the receipts as reported by the taxpayer were included in the statistics.

Business receipts reported by security and commodity brokers, dealers, and exchanges, and by real estate subdividers, developers, and operators, required special statistical treatment. For these returns, net profit or loss from sales of securities or real estate was allocated to the statistics for net gain or loss from sales of property other than capital assets if cost of sales and operations exceeded 50 percent of receipts, or if such receipts were specifically identified as sales of securities or real estate. Otherwise, business receipts for these companies were used as reported.

Carryover

Carryover is the amount of prior years' creditable foreign taxes in excess of the limitation ("excess tax") which was carried over and included in the amount of current-year creditable foreign taxes. Excess tax may be carried back 2 years and forward 5 years. It is applied against any "excess limitation," which is the amount by which the limitation exceeds creditable taxes in a given year. Excess tax is first applied against excess limita-

tion of the second preceding year, then of the first preceding year, and is then carried over to the first, second, and succeeding years through the fifth year--until fully credited or until no excess limitation is available. There is no information provided in the statistics on carrybacks because the excess tax carried back is reported only on amended returns which were not included in this study. Neither the carryover nor carryback of excess tax distinguishes between taxes directly paid and taxes deemed paid. Rather, both of these were combined and reported as one figure on Form 1118.

Taxpayers may not credit excess taxes for a year in which one method of limitation (per-country or overall) is used against excess limitation accrued in a year for which the other method is used. Inasmuch as taxpayers with accounting periods beginning after December 31, 1960 were the first able to elect to use the overall method of limitation, for this method the data in this report can include only one year of carryover of foreign taxes. For the per-country method, of course, as many as five years of foreign taxes in excess of the limitation may be included as carryover.

For purposes of determining the foreign tax credit, taxpayers using the overall limitation are not required to report the amount of carryover by country. Consequently, only the total amount of carryover can be shown for corporations using the overall limitation. Also, a taxpayer cannot carry back or carry over creditable foreign taxes in excess of the limitation to a year in which creditable foreign taxes are being taken as a deduction.

Consolidated returns

Consolidated returns were income tax returns which contained the combined financial data of two or more corporations meeting the following requirements: (1) a common parent corporation owned at least 80 percent of the voting power of all classes of stock and at least 80 percent of each class of nonvoting stock (except stock which was limited and preferred as to dividends) of at least one member of the group, and (2) these same proportions of stock of each other member of the group were owned within the group.

The filing of a consolidated return constituted an election of group reporting, which, with certain exceptions, had to be followed in subsequent years. However, with the enactment of the Revenue Act of 1962, affiliated corporations filing consolidated returns were allowed to decide again whether or not they wished to continue filing on a consolidated basis for either the first taxable year for which returns were due to be filed after October 16, 1962, or the first taxable year ending after October 16, 1962. Because of the new election privilege, statistics for some companies may have moved into different industry and size classifications for 1962. No measure of the effect on comparability resulting from these changes is available. By law, the consolidated filing privilege could be granted to all affiliated domestic corporations connected through stock ownership with a common parent corporation except: (1) regulated investment companies, (2) real estate investment trusts, (3) corporations deriving a large percentage of their gross income from sources within a United States possession, (4) insurance companies not affiliated with other insurance companies of the same type and therefore not taxed under the same provisions of the law, (5) corporations designated as tax-exempt under Code section 501, and (6) China Trade Act corporations.

A consolidated return, filed by the common parent company, was treated as a unit, each classification being determined on the basis of the combined data of the affiliated group. Filing changes to or from a consolidated return basis affected year-to-year comparability of the statistics.

An additional tax of 2 percent was imposed on consolidated taxable income which was computed before deduction of partially tax-exempt interest and which excluded any taxable income attributable to regulated public utility or Western Hemisphere trade corporation members of the affiliated group.

Controlled foreign corporations

Controlled foreign corporations were those in which a domestic corporation owned more than 50 percent of the voting stock at any time during the domestic corporation's taxable year. For such foreign corporations, the domestic parent corporation was required to file Form 2952, "Information Return by a Domestic Corporation with Respect to Controlled Foreign Corporations." In addition, the domestic corporation had to file Form 2952 for foreign subsidiaries of its controlled foreign corporations. These subsidiaries were defined as foreign corporations in which the controlled foreign corporation owned more than 50 percent of the voting stock at any time during the latter's annual accounting period. As part of the filing requirements for Form 2952, a profit and loss statement, a balance sheet, and an analysis of surplus accounts were to be furnished for each foreign corporation. A facsimile of Form 2952 is provided at the end of this report.

Form 2952 was to be filed for foreign subsidiaries with accounting periods ending with or within the accounting period of the controlling foreign corporation, and for the controlling corporation when its accounting period ended with or within the taxable year of the controlling domestic parent corporation. However, Form 2952 was required to be filed only for foreign corporations with accounting periods beginning after December 31, 1960. The undercoverage resulting from not including foreign corporations with accounting periods beginning before December 31, 1960 is discussed under Limitations of the data in the Controlled Foreign Corporations section.

Creditable foreign taxes

Foreign taxes eligible for inclusion in the computation of the foreign tax credit against the United States income tax liability of the domestic corporation must be either: (1) a tax on income, war profits, or excess profits, or (2) a tax in lieu of an income tax. A foreign tax must have "income" as its base, essentially as defined under the United States tax law, or must be predominantly an income tax, although in both cases the foreign law under which the tax was imposed need not be identical to the United States law in respect to determination of gross income, exemptions, and deductions. In order to qualify as a creditable "in lieu" tax, a foreign tax must be a substitute for a foreign income tax, i.e., the "in lieu"

tax must replace in whole or in part an income tax which would have been imposed on the taxpayer if not for the "in lieu" tax.

Creditable taxes include both the foreign taxes considered as directly paid or accrued by the domestic corporation on profits of branch operations, withholding taxes on dividends and royalties, etc., and those taxes paid or accrued by a related foreign corporation or its subsidiary which are deemed paid by the domestic corporation. Creditable taxes may also include a carryover of taxes paid or accrued and taxes deemed paid in prior years. Taxes are creditable if they are paid to foreign countries or their political subdivisions and to possessions of the United States. Taxes generally not creditable include the following: excise, franchise, sales, turnover, production, and property taxes. Interest on penalties paid in connection with foreign taxes are also not creditable. However, virtually all foreign taxes not creditable do qualify as a deduction from gross income. No data are included in this report on noncreditable foreign taxes.

Taxpayers may take creditable taxes as well as noncreditable taxes as a deduction. However, since a domestic corporation usually obtains a greater tax benefit by electing to take foreign taxes as a credit against its United States income tax rather than as a deduction from gross income, it is believed that only a negligible amount of creditable foreign taxes were not used in the computation of the foreign tax credit and therefore not included in the data in this report.

Credit-limitation method

The limitation established a ceiling on the amount of foreign creditable taxes constituting the foreign tax credit. Taxpayers are permitted to choose from two alternative limitations: (1) the per-country limitation and (2) overall limitation.

Under the per-country method, the tax credit is computed separately for each foreign country or United States possession. The credit for foreign taxes paid to each country is limited to that percentage of income taxes owed to the United States which taxable income from the country or possession bears to total taxable income. The computation is as follows:

$$\text{U.S. income tax before credits} \times \frac{\text{Taxable income from sources within the foreign country or United States possession}}{\text{Taxable income from all sources, foreign and domestic}}$$

Under the overall method, the amount of credit is computed on the total amount of creditable foreign taxes paid to all foreign countries and United States possessions. As a result, the foreign tax credit computed under this method is not available by country. The credit may not exceed the percentage of United States income tax which taxable income from all foreign sources bears to total taxable income. The overall limitation method, available to taxpayers for taxable years beginning after December 31, 1960, is computed in the following manner:

$$\text{U.S. income tax before credits} \times \frac{\text{Taxable income from all foreign sources and United States possessions}}{\text{Taxable income from all sources, foreign and domestic}}$$

No matter which limitation method is elected, the total foreign tax credit claimed cannot exceed the amount of U. S. income tax before credits.

Dividends paid by controlled foreign corporations

Dividends were paid by the controlled foreign corporations and their subsidiaries not only to the controlling domestic corporation but also to other domestic corporations. However, only dividends paid to controlling domestic corporations (item 12(1) of Form 2952) were included in the controlled foreign corporation tables. While a small amount of dividends was paid by subsidiaries of controlled foreign corporations to domestic parent corporations, most of the subsidiary's dividends were normally paid to the foreign corporation controlling it. Dividends paid by controlled foreign corporations occasionally included a return of capital, such as a liquidating distribution, but such a return of capital would not have been included as foreign dividend income in the domestic corporation's income tax return. The payment of dividends by the subsidiary to the controlled foreign corporation resulted in profits of subsidiaries being partially double counted, i.e., profits of subsidiaries were before payment of dividends, but profits of controlled foreign corporations included the dividends received from subsidiaries.

Dividends paid by related foreign corporations

The dividends paid by a related foreign corporation, i.e., a foreign corporation in which a domestic corporation owns 10 percent or more of the voting stock, are considered as distributed out of the foreign corporation's accumulated profits. The domestic corporation, upon receipt of these dividends, includes them in its taxable income, and the dividends thereby become subject to United States tax. All foreign corporations directly controlled by a domestic corporation owning over 50 percent of the voting stock (controlled foreign corporation) are, of course, included in the definition of a related foreign corporation.

A proportionate share of the foreign taxes paid by related foreign corporations which are attributable to the foreign corporation's accumulated profits out of which the dividends are paid are deemed paid by the domestic corporation and may be credited against the domestic corporation's United States tax liability. In order to determine the foreign taxes for which the tax credit may be taken, the dividends must be traced to the accumulated profits of the particular year from which they were paid (see schedule B, Form 1118). Dividends are treated as having been paid from the most recently accumulated profits. Dividends paid in the first 60 days of any year are deemed to be from profits earned in the immediately preceding year. The country for which the tax was calculated as having been deemed paid was not always the country to which the tax was actually paid. In schedule B, the dividends paid and the taxes deemed paid are attributable entirely to the country where the related foreign corporation was incorporated.

Some income was treated as dividends only for the purpose of determining the taxes creditable as deemed paid. Receipts in lieu of dividends were in the form of royalties paid out of the accumulated earnings and profits of wholly owned foreign subsidiaries. These payments were in-

cluded in schedule B, Form 1118, as dividends paid from the profits of related foreign corporations. To qualify for this particular treatment, the following requirements of Code section 902(d) had to be met:

(1) Domestic parents had to own 100 percent of all classes of outstanding stock of the foreign corporation from which they received royalties.

(2) The foreign corporation was engaged in manufacturing, production, or mining.

(3) The contractual arrangement between the domestic corporation and its foreign subsidiary stipulated that the royalty payments to the domestic parent would be accepted in lieu of dividends. The contractual arrangement further provided that the subsidiary would not declare or pay dividends in any calendar year in which this contract was in effect.

Another example of income considered as dividends only for determining the taxes creditable as deemed paid were royalties from sources within the United Kingdom. Under certain conditions, these royalties were included in schedule B but were not otherwise identified as dividend income on the return. Recipients of these royalties were deemed to have paid income taxes which were deducted from the royalty by the payer (as required by United Kingdom law), provided the recipient elected to include the amount of the withheld tax in his gross income subject to United States tax. In effect, (1) the net amount of royalties received was "grossed-up" with the United Kingdom tax when determining the taxpayer's income subject to United States tax, and (2) the full amount of taxes withheld with respect to the royalty was eligible for the foreign tax credit.

When dividends were made in kind, i.e., as distributions of property, the amount was treated as a distribution at the fair market value of the property received or the adjusted basis of the property in the hands of the distributing corporation whichever was the lower (Code section 301). The amount used for the dividend subject to United States tax was also used in computing the indirect credit for foreign taxes deemed to have been paid.

Domestic corporations receiving dividends from foreign corporations (other than a foreign personal holding company) engaged in trade or business in the United States for an uninterrupted period of not less than 36 months prior to the payment of dividends, and deriving 50 percent or more of their gross income from within the United States, were allowed under Code section 245 an 85 percent deduction against the amount of dividends received. However, the deduction could be taken only up to an amount bearing the same ratio to the dividends as the foreign corporation's gross income earned within the United States bears to its gross income from all sources. The amount of dividends in excess of the deduction was considered as from sources without the United States under Code section 861(a)(2), even though the income could be from sources within the United States. If these dividends were received from a related foreign corporation, the domestic corporation could claim credit for taxes deemed to have been paid.

Foreign dividends

Three measures of foreign dividends are provided in this report. The first relates to total foreign dividends reported in schedule C, Form 1120, and includes all dividends designated by the taxpayer as being foreign. The second is obtained from schedule B, Form 1118, and includes only dividends from related foreign corporations. The third measure is item 12(1) of Form 2952, and includes only the dividends paid by a controlled foreign corporation or its subsidiaries to the United States parent corporation. Normally the first measure of all dividends exceeds the second measure for related foreign corporations, and the second measure exceeds the third measure for controlled foreign corporations. However, some variations from this normal relationship do occur:

(1) Dividends from foreign sources in schedule C, Form 1120, were not always clearly designated as foreign, and as a result a small amount of foreign dividends may have been mistakenly classified as dividends from domestic corporations.

(2) Dividends paid by related foreign corporations shown in schedule B, Form 1118, may include royalties (as discussed above in the explanation for Dividends paid by related foreign corporations) and exclude dividends paid to domestic corporations which did not claim a foreign tax credit. Therefore, data on dividends from related foreign corporations, which are obtained from the Form 1118, include some amounts which are not included in dividends from all foreign corporations and at the same time exclude some dividends actually paid by related foreign corporations.

(3) Form 2952 may include as a dividend paid what is actually a return of capital, such as a liquidating distribution, which was not reflected in schedule C, Form 1120, for the domestic parent corporation.

(4) Dividends paid by a controlled foreign corporation may include dividends that were paid to domestic corporations not claiming the foreign tax credit, or to domestic corporations claiming the foreign tax credit but not filing a Form 1118 in support of foreign tax credit claimed. Therefore data on dividends from related corporations would not include some amounts that were paid by controlled foreign corporations.

Foreign tax credit claimed

Foreign tax credit claimed, based on Code sections 901-905, is the reduction from the gross amount of income tax liability allowed domestic corporations for income, war profits, and excess profits, taxes paid or accrued, and under certain conditions, deemed to have been paid, to foreign countries or United States possessions. In some instances, the foreign tax credit statistics shown in this supplemental report differ slightly from the corresponding data appearing in *Statistics of Income--1962, Corporation Income Tax Returns* because of the methods used to process the data.

The foreign tax credit allowable was limited to the proportion of the domestic tax which the taxable income from foreign sources bore to the total taxable income (see Credit limitation method), and the amount thus determined could not exceed the United States income tax before credits. A taxpayer who claimed a foreign tax credit could not in the same year take a business deduction from gross income for creditable foreign taxes. Also, a business deduction could not be taken for a carryover or carryback of taxes arising from a year in which the foreign tax credit was taken.

Foreign taxes

Foreign taxes shown in the foreign tax credit tables consist of (1) taxes paid or accrued, (2) taxes deemed paid, and (3) carryover of excess taxes from previous years. See discussion of these terms and also Creditable foreign taxes elsewhere in this section. Taxes shown in the controlled foreign corporation tables are discussed under Taxes paid or accrued.

Form 1118

The schedules underlying the computation of the foreign tax credit are included in Form 1118, "Statement in Support of Credit Claimed by Domestic Corporation for Taxes Paid or Accrued to Foreign Countries or Possessions of the United States." A facsimile of this form is provided at the end of this report. Taxpayers sometimes provided their own equivalent statements in lieu of the prescribed form. The statistics from these statements are included in the data on Returns with Form 1118 filed in support of foreign tax credit claimed.

Form 2952

Form 2952, "Information Return by a Domestic Corporation with Respect to Controlled Foreign Corporations" was filed by domestic corporations for each foreign corporation directly or indirectly controlled. (See discussion of Controlled foreign corporations in this section.) A facsimile of this form is provided at the end of this report.

Forms of operation

Tax law provisions, including those pertaining to the foreign tax credit, help to determine the most advantageous form of organization under which domestic corporations conduct foreign operations. A few of the more important factors involved in such a determination are discussed below.

Factors favoring foreign branch operations:

(1) The domestic corporation can include the current *losses* as well as the income of its branches in computing United States taxable income. However, the Code does not allow a domestic parent corporation to include its foreign subsidiary corporations in a consolidated return (except for certain wholly owned subsidiaries in Mexico and Canada). Thus the domestic corporation could not deduct for income tax purposes the losses incurred by the subsidiary until it disposed of its investment at a loss or received liquidating dividends from the foreign corporation.

(2) In computing taxable income from a foreign *branch*, domestic corporations in the extractive industries can, under the Code, deduct a percentage or cost depletion allowance (whichever is higher) on each mineral property. However, percentage depletion cannot be used to compute earnings and profits, and the dividends from foreign subsidiaries are considered as paid out of earnings and profits.

Factors conducive to operations through ownership of stock in foreign corporations:

(1) Profits of foreign corporations were not subject to United States income taxes until these profits were remitted as dividends to the domestic corporation. Inasmuch as dividends that become subject to United States income taxes are paid from after-tax profits of the foreign corporation, the profits paid as income taxes to foreign jurisdictions are not subject to United States corporation income taxes. In contrast, the entire foreign branch profits of a United States corporation are subject to United States income taxes. However, this advantage of foreign subsidiary operation is partly offset by foreign withholding taxes on dividends paid. Furthermore, instead of being repatriated, these profits could be reinvested abroad, and the earnings from reinvestment similarly need not be subject to United States income tax. The tax advantage of operating through foreign subsidiaries in countries with lower income tax rates than those in the United States may have resulted in less need for the domestic parent corporation to provide loans or additional equity capital to finance its foreign subsidiary corporations in these countries with lower income tax rates.

(2) Accumulated profits of foreign corporations not engaged in business in the United States are not subject to the penalty tax on the unreasonable accumulation of earnings under Code section 531.

(3) Since the domestic corporation could determine the timing of the receipt of dividends from its controlled foreign corporation, it could thereby determine when a foreign tax credit for taxes deemed paid by it would be taken for the taxes on the foreign corporation's profits from which the dividends were paid (See Taxes deemed paid).

Other factors that helped determine the most advantageous form of operating abroad were:

(1) special provisions of the Code, such as sections 921 and 922 for Western Hemisphere trade corporations, section 931 for income derived from United States possessions, and section 941 for China Trade Act corporations;

(2) the possibility of joint ventures with foreign corporations, as such ventures were sometimes used as a favorable means of penetrating foreign markets;

(3) the tax laws of some countries, which imposed higher taxes on a branch of a United States corporation than on a subsidiary of a United States corporation actually incorporated under the laws of the foreign country; and

(4) the Edge Act which permits United States banks to form domestic subsidiary corporations that can engage in a range of international banking activities, including buying shares in foreign banks.

Geographic classification: area or country

In the foreign tax credit tables, classification of the data by area and country was based on Form 1118, on which taxpayers identified the countries to which taxable income was attributed and to which foreign taxes were paid. Taxable income consisted primarily of branch profits and dividends, but also included rents, royalties, interest, income from sale of real property, and compensation for labor or personal services. These various components of taxable income were attributed to specific foreign countries in accordance with the "source of income" rules in Code sections 861 through 864 which are summarized below. Although there were tax treaties with various countries, the source rules in most treaties were generally similar to those found in the Code.

Component of taxable income	Origin of income	Attribution of income rule
Branch profits	(a) Purchase and resale of personal property	Country in which property was sold
	(b) Production and sale of personal property except natural deposits	Part to country of production and part to country in which property was sold
	(c) Extraction and sale of natural deposits	Generally to the country in which extraction took place
Dividend income:		
(a) From related foreign corporations	(a) Ownership of 10 percent or more of the stock of a foreign corporation	(a) Country in which the related foreign corporation was incorporated
(b) From other foreign corporations	(b) Portfolio investment in other foreign corporations	(b) Country where taxes were paid
Rental income	Rental of real and personal property	Country of location of real and personal property
Royalty income	Patents, copyrights, or licenses	Country where patents, copyrights, or privileges were used
Interest	Interest-bearing obligations	Country of residence of the payer
Income from sale of real property	Sale of real property	Country of location of real property
Compensation for labor or personal services	Personal services	Country where services were performed

It should be noted that all dividend income which the domestic corporation received from a related foreign corporation, and the foreign taxes paid and deemed paid on this income, were attributed to the country in which the related foreign corporation was incorporated, although the foreign corporation may have conducted business in other countries as well. For further discussion of this, see Country classification under Limitations of the data in the Foreign Tax Credit section of this report.

Taxpayers using the overall limitation did not report the carryover amounts included in creditable foreign taxes country by country, nor did they determine the foreign tax credit on a country by country basis. Therefore, information for these two items is not available by country or area for taxpayers using the overall limitation.

In comparing the geographic area categories in the foreign tax credit tables in this report with those for 1961, the following should be noted: Jamaica and Trinidad, which are part of Latin America in 1962, were included in Other Western Hemisphere in 1961. In that year, data on Jamaica were presented separately, and Trinidad was included in Other British West Indies. As the 1962 figures for Other British West Indies (which exclude Trinidad) are negligible, it can be assumed that for 1961, Trinidad accounted for virtually all of the foreign taxable income and taxes shown for Other British West Indies. Consequently, when comparing the 1961 and 1962 data, the amounts shown for Jamaica and Other British West Indies in the 1961 tables should be subtracted from Other Western Hemisphere and added to Latin America.

In the controlled foreign corporation tables, classification of the data by area and country was based on information provided on Form 2952, one of which was filed for each controlled foreign corporation and for each foreign subsidiary of a controlled foreign corporation. Data were classified both by the country under whose laws the foreign corporation was incorporated and by its principal place of business. The principal place of business was frequently outside the country of incorporation for firms incorporated in countries with low or no income taxes as well as in countries with relatively lower or no taxes on income from sources outside the country of incorporation. Controlled foreign corporations incorporated in such countries often also had subsidiaries incorporated in a different country. Table 28 presents data for controlled foreign corporations with principal place of business outside country of incorporation.

The negligible amounts of foreign income and taxes shown under "Country not stated and other income from outside the United States" in the foreign tax credit tables included (1) income and taxes reported on Form 1118 under "other" countries, and (2) foreign income earned on the high seas and therefore not related to specific countries. Likewise, the category "Country not stated" in the controlled foreign corporation tables included foreign corporations for which the country of incorporation was not provided.

Gross receipts (controlled foreign corporations)

Gross receipts were reported on Form 2952 for each controlled foreign corporation or subsidiary of a controlled foreign corporation. The amount reported for gross receipts generally corresponded to the amount included on the profit and loss statement of the foreign corporation for gross operating receipts less the cost of returned goods and allowances. In some cases, gross receipts also included earnings from interest, dividends, licensing fees, rents, and royalties.

Inactive corporations

Inactive domestic corporation returns were defined as those showing no item of income or deduction. Returns were filed by inactive domestic corporations in accordance with the regulation that a domestic corporation in existence during any portion of a taxable year must file a return. A few inactive domestic corporation returns did include one or more Forms 2952. Both the number of inactive domestic corporation returns filing Form 2952 for controlled foreign corporations and the number of and financial data on these Forms 2952 are included in the controlled foreign corporation tables.

The definition of an inactive controlled foreign corporation or subsidiary is similar to that of an inactive domestic corporation. Table 30 shows the number of these inactive foreign corporations.

Income subject to United States tax

For most corporations, income subject to United States tax consisted of net income less certain additional deductions described below as statutory special deductions. There were exceptions to this general rule since income subject to United States tax for some corporations was not derived from the amounts shown as net income. These corporations included life and certain mutual insurance companies, regulated investment companies, and real estate investment trusts.

Statutory special deductions included the deductions claimed for (1) net operating losses of prior years, (2) intercorporate dividends received, (3) dividends paid on

certain preferred stock of public utilities, and (4) Western Hemisphere trade corporations. These deductions were allowed in addition to the ordinary and necessary business deductions and are therefore treated as deductions from net income.

The Western Hemisphere trade corporation deduction is the only statutory special deduction shown in this report. It is allowed to certain domestic companies who conduct their business outside the United States but within the Western Hemisphere and who qualify under section 921 of the Code.

Income year

The income year is the annual period for which statistics are presented and covers accounting periods ended during July of one year through June of the next. The statistics for 1962 are based on returns of domestic corporations with accounting periods coinciding with calendar year 1962 and returns with accounting periods ended during July 1962 through June 1963. About one-half of all corporation returns for 1962 had accounting periods ending in December, and over 90 percent of the foreign tax credit claimed was reported on these calendar-year returns. Classification of the data by income year are provided in the historical summaries (tables 10, 11, 34, and 35). The accounting periods of controlled foreign corporations and their subsidiaries are discussed above under Controlled foreign corporations.

Industrial classification

Tax return data were classified by industrial groups and divisions according to the *principal* business activity of the corporation. The industrial classification structure used for *Statistics of Income* reports conforms closely to the 1957 Standard Industrial Classification. As in past years, the Standard Industrial Classification, which was developed to classify separate establishments, has been applied to a legal entity or ownership basis for *Statistics of Income* by combining appropriate groups. Although definitions conform closely to the Standard Industrial Classification, particular provisions of the Internal Revenue Code have also been considered.

Returns were classified in that industry which accounted for the largest portion of business receipts even though the return may have been for a company engaged in many business activities or may have been a consolidated return filed for members of an affiliated group of corporations undertaking different business activities.

Year-to-year changes in the classification of specific corporations could have resulted from mergers and other changes in organization or from the privilege of filing consolidated returns as well as from a change in the principal source of business receipts.

In the controlled foreign corporation tables, the data are classified by the industrial activity of both the domestic parent corporation and the controlled foreign corporation or its subsidiary. Table 18, which cross-classifies the data, shows that for nearly every industry, domestic corporations classified in a particular industry directly or indirectly controlled foreign corporations classified in different industries. However, for tables in other sections of this report, only the industry of the domestic corporation was available.

Investment credit

The investment credit allowed corporations to reduce their income tax for investment in certain depreciable property acquired after December 31, 1961. The credit was allowed for the first year that the property was placed in service. Unless otherwise indicated, data on income tax for domestic corporations in this report are before both the foreign tax credit and the investment credit. For most corporations, the investment credit was equal to 7 percent of qualified investment. However, for public utility property, the credit was 3 percent of qualified investment. Income tax liability against which the credit was applied was first reduced by foreign tax credit. If the amount of tax remaining was more than $25,000, the investment credit could not exceed $25,000 plus 25 percent of the tax over $25,000. Other limitations applied to affiliated corporations, cooperatives, certain banking and savings institutions, and investment companies, as well as to investment in public utility property.

New or used property purchased and eligible for the credit was defined as (1) tangible personal property, and (2) real property (except buildings and their structural components), if the real property was used as an integral part of manufacturing or production, or was used in furnishing transportation, communications, electrical energy, gas, water, or sewage disposal services, or constituted a research or storage facility used in connection with any of these activities. However, property with a useful life of less than four years was not eligible for the investment credit, and the cost of used property taken into account could not exceed $50,000. Also ineligible for investment credit were (1) property predominantly used for lodging, (2) property used by certain tax-exempt corporations, (3) property leased to or owned by government units, (4) property consisting of livestock, and (5) certain property predominantly used outside the United States (physically located outside of the fifty states or the District of Columbia).

However, many transportation properties were eligible for the investment credit even though these properties were predominantly used outside of the United States. These included, with certain limitations, such properties as airplanes, railway rolling stock, vessels documented under United States laws, motor vehicles, and containers. Generally, to be eligible these properties had to be involved in transportation activities to or from the United States.

Any part of the investment credit which could not be applied as a credit against the current-year tax because of the limitations, could be carried back to the three preceding tax years (but not to years ending before January 1, 1962), and the balance which was still unused then could be carried forward to the five succeeding tax years. The amount carried back or carried over to any taxable year could not exceed the applicable limitation based on the tax liability for that year.

Net income (or net deficit)

The net income (or net deficit) shown in this report for domestic corporations is the difference between gross taxable receipts and the ordinary and necessary business deductions allowed by the Code. Net income is generally larger than income subject to tax because of the statutory

special deductions from net income allowed most corporations in computing taxable income. (See discussion of statutory special deductions under Income subject to United States tax.)

Net profit before taxes (or net loss)

Net profit before taxes (or net loss) is shown in this report for controlled foreign corporations and their subsidiaries. The net profit (or loss) before taxes and the taxes were separately reported on Form 2952. Net profit is defined as profit remaining from revenue after deduction of related costs. Net loss of course is the reverse of net profit and therefore occurs when the related costs exceed revenue.

Permanent establishment

An important purpose of tax conventions is to clarify on a bilateral basis that a United States enterprise will not be taxed on its industrial or commercial profits in a foreign country if the enterprise does not have a permanent establishment in the foreign country. The bilateral aspect provides the same benefits to the foreign country.

In 1962, the United States had income tax conventions in effect with the following countries: Australia, Austria, Belgium, Canada, Cyprus, Congo (Leopoldville), Denmark, Finland, France, West Germany, Greece, Honduras, Ireland, Italy, Jamaica, Japan, Netherlands (and Netherlands Antilles), Nigeria, New Zealand, Norway, Pakistan, Rwanda, Sierra Leone, Sweden, Switzerland, Trinidad and Tobago, Union of South Africa, and the United Kingdom. Although these different conventions cover many aspects of income taxes, such as the foreign tax credit, exemptions, rate reductions, deductions, source rules, allocation of profits among related enterprises, and other aspects, only the provisions dealing with permanent establishments are covered in the following discussion.

Even though the tax conventions with the different countries listed above do not have a uniform definition of a permanent establishment, an understanding of this term can be acquired from the following extract from the United States treaty with the Netherlands [Article II(1)(i)].

"The term 'permanent establishment' when used with respect to an enterprise of one of the Contracting States, means a branch, factory, or other fixed place of business, but does not include an agency unless the agent has, and habitually exercises, a general authority to negotiate and conclude contracts on behalf of such enterprise or has a stock of merchandise from which he regularly fills orders on behalf of such enterprise. An enterprise of one of the Contracting States shall not be deemed to have a permanent establishment in the other Contracting State merely because it carries on business dealings in such other Contracting State through a bona fide commission agent, broker or custodian acting in the ordinary course of his business as such. The fact that an enterprise of one of the Contracting States maintains in the other Contracting State a fixed place of business exclusively for the purchase of goods or merchandise shall not of itself constitute such fixed place of business a permanent establishment of such enterprise. When a corporation of one Contracting State has a subsidiary corporation which is a corporation of the other Contracting State or which is engaged in trade or business in such other Contracting State, such subsidiary corporation shall not, merely because of that fact be deemed to be a permanent establishment of its parent corporation."

Related foreign corporations

Related foreign corporations are foreign corporations in which the domestic parent corporation owns at least 10 percent of the voting stock. Those related foreign corporations in which the domestic parent or an affiliated corporation owns more than 50 percent of the voting stock are known as controlled foreign corporations. The Code contains provisions permitting domestic corporations to take a tax credit for income taxes paid by related foreign corporations and their subsidiaries. These provisions are described elsewhere in this section under Creditable foreign taxes, Taxes deemed paid, and Taxes paid or accrued.

Returns with foreign tax credit

Returns with foreign tax credit are the returns of domestic corporations which showed a tax credit for taxes paid or accrued and taxes deemed paid to foreign countries and United States possessions, including their political subdivisions. Although summary statistics are furnished in this report for all corporation returns which claimed the credit, detailed information on foreign income and taxes is available only for returns for which supporting statements (Form 1118) were filed.

Taxable income (or loss) from foreign sources

Taxable income from foreign sources may be broadly defined as the gains, profits, and income from sources without the United States, less allocable deductions. Included in this broad definition are taxable income derived from dividends, the sale of personal or real property, rentals, interest, royalties, and compensation for labor or services performed. Code sections 861-864 provide source rules for determining whether or not the income is from a foreign source.

Domestic corporations received taxable foreign income primarily from two sources: (1) from the operation of a branch in a foreign country, or (2) from a foreign corporation in which the domestic corporation owns stock. The profits of such a foreign corporation did not constitute taxable income to the United States corporation until dividends were received from the foreign corporation. Code section 862 provides for determining "taxable income from sources without the United States" by deducting from gross foreign source income the "expenses, losses, and other deductions properly apportioned or allocated thereto." Where for a country or countries these expenses of the domestic corporation exceeded its gross income from that country, a loss occured. See Geographic classification: area or country above for a discussion of the source of income rules in Code sections 861-864 which serve as the basis for attributing foreign source income to specific countries.

Taxes deemed paid

The Code provides that a domestic corporation shall be deemed to have paid a proportionate share of the creditable foreign taxes paid or accrued or deemed paid by a related foreign corporation--i.e., a foreign corporation in which a domestic corporation owns 10 percent or more of the voting stock. A related foreign corporation shall be deemed to have paid a proportionate share of the creditable foreign taxes paid by a subsidiary in which the related foreign corporation owns 50 percent or more of the voting stock. The domestic corporation may claim a credit for the foreign creditable taxes of a related foreign corporation and its subsidiaries as if the domestic corporation itself had paid foreign taxes. However, the credit for taxes deemed paid does not become available until foreign dividends are paid out of the accumulated profits of the related foreign corporation to the domestic corporation and therefore become subject to the United States tax.

To obtain the amount of taxes deemed paid, the dividends must be attributed to a particular year's accumulated profits. In general, dividends paid in the first 60 days of the year are deemed paid from the accumulated profits of the preceding year. In all other cases, dividends are deemed paid from the most recently accumulated profits to the extent possible. Any excess is deemed paid out of prior years' accumulated profits. For example, if a related foreign corporation were to have profits of $1,000 in 1962 against which $300 in taxes were paid, profits of $800 in 1961 against which $225 in taxes were paid, and profits of $700 in 1960 against which $200 in taxes were paid, accumulated profits for the three years would amount to $700, $575, and $500. If dividends of $1,200 are declared in 1962 after the 60-day period, they will first be attributed to the $700 accumulated profits for 1962; the remaining $500, to the accumulated profits for 1961. Accumulated profits of $75 for 1961 and $500 for 1960 would remain as amounts against which future dividends could be attributed. Since the dividends are paid out of the accumulated profits for 1962 and then 1961, the foreign taxes creditable are those paid for 1962 and 1961 by the related foreign corporation. Similar calculations are made based on the profits and taxes of its subsidiaries to determine the taxes deemed paid by a related foreign corporation.

The calculations may be broken down into the following steps indicated in schedules B and C, Form 1118 (schedule B pertains to a related foreign corporation; schedule C, to the related foreign corporation's subsidiary):

(a) To determine taxes deemed paid by the related foreign corporation:

(1) $\frac{\text{Accumulated profits}}{\text{Total gains, profits, and income}}$	x	Foreign tax on total gains, profits, and income	=	Foreign tax paid on accumulated profits
(2) $\frac{\text{Dividends paid}}{\text{Accumulated profits}}$	x	Foreign tax paid on accumulated profits	=	Tax deemed paid by the related foreign corporation

(b) To determine taxes deemed paid by the domestic corporation:

(1) Determine the related corporation's foreign tax paid on accumulated profits, computed similarly to (a)(1) above.

(2) $\frac{\text{Dividends paid}}{\text{Accumulated profits}}$	x	Foreign tax paid on accumulated profits plus tax deemed paid by the related foreign corporation (From schedule C)	=	Tax deemed paid by the domestic corporation

Schedule B of Form 1118 provides that both the profits of a related foreign corporation and the taxes deemed paid on the dividends paid from these profits are to be attributed entirely to the related foreign corporation's country of incorporation. Consequently, taxes classified as deemed paid in a particular country may include some taxes paid to other countries.

Taxes paid or accrued

Taxes paid or accrued by the domestic corporation are income, profits, and excess profits taxes paid or accrued to a foreign country or United States possession (including political subdivisions). These taxes include (1) taxes withheld on dividends, interest, royalties, and similar remittances; (2) taxes paid or accrued on profits of foreign branches; and (3) eligible substitute taxes paid or accrued in lieu of the foreign country's regular income or profits tax. Certain production taxes imposed on mining firms in lieu of a regular income tax have qualified in some countries as eligible "in lieu of" taxes. Taxes paid or accrued by foreign corporations or their subsidiaries are principally foreign corporation income taxes and also may include any of the above taxes.

Under Code section 901, the computation of a domestic corporation's foreign tax credit may include taxes paid or accrued by the domestic corporation if these taxes meet certain requirements (see Creditable foreign taxes). Under Code section 902, taxes paid or accrued by a foreign corporation may be creditable as foreign taxes deemed paid by the domestic corporation, provided such taxes otherwise qualify as creditable taxes. The domestic corporation must receive a dividend from a related foreign corporation before taking the credit for taxes deemed paid (see Taxes deemed paid). Moreover, all of the taxes mentioned must actually have been paid, or normally have been accrued in a way that fixes the amount of the tax and the liability of the taxpayer to pay it, before they qualify as creditable. If later payment of the tax differs from the amount of the tax formerly accrued, the foreign tax credit should be adjusted accordingly.

The foreign income taxes shown in the controlled foreign corporation tables are generally those actually paid or accrued for the current year. However, in countries where income tax allocation is an accepted accounting principle, the taxes reported may not be those actually paid or for which there was an actual liability for the current year. Inasmuch as income tax allocation was a generally accepted accounting principle in the United States, and the instructions for Form 2952 stated that the attached financial statements "should be prepared in conformity with generally accepted accounting principles," the recasting of foreign profit and loss statements need not have resulted in showing the taxes actually paid or accrued for the current year.

The allocation of income taxes as an expense is a generally accepted accounting principle in the United Kingdom, Australia, and the Union of South Africa. In these countries, the amount of income tax expense shown in the profit and loss statement may differ from the actual income tax liability. The difference is one of timing and occurs when the net profit per financial books of account in any one year differs from income taxable by the foreign jurisdiction in that year. "Timing differences" are those that reverse in a later year or years. A common practice in income tax allocation is taking accelerated depreciation as a deduction in computing income taxable by the foreign jurisdiction, but using straight-line depreciation as an expense in computing income per financial books of account. Initially book income is larger than taxable income, and income tax taken as an expense is larger than the total income tax liability. The amount by which the income tax expense exceeds the income tax liability is carried as a deferred credit on the balance sheet. In later years the reverse occurs, and the deduction for accelerated depreciation will be less than the amount of straight-line depreciation. This reversal results in book income being less than taxable income, and income tax as an expense in the profit and loss statement will be less than the actual total income tax liability based on taxable income. The amount by which the actual income tax liability exceeds the income tax expense is used to reduce the formerly recorded deferred credit in the balance sheet. The difference between income tax as an expense and as a liability tends to cancel out for a large aggregation of corporations in any one year, but there may be notable differences for small aggregations of corporations.

When foreign corporations have business operations in a country different from the one in which incorporated, or have other income such as dividends coming from sources in other countries, taxes for such corporations often include those taxes imposed by other countries on the income coming from without the country of incorporation. Tables 28 and 29 give some indication of the countries and amounts involved for controlled foreign corporations with principal place of business outside country of incorporation.

Total assets

Total assets are those reported on the end-of-year balance sheet in the corporation's books of account. In this report, total assets are net after reduction for accumulated depreciation, amortization, depletion, and the reserve for bad debts. When these reserves are reported as liabilities, they are treated as reductions from the asset accounts to which they relate, and the total assets are adjusted accordingly.

Asset estimates for the small percentage of returns of corporations which failed to provide balance sheet information were based on schedules in the tax return other than the balance sheet, e.g., from the schedules for depreciation, bad debts, and cost of goods sold; from reference books; and from relationships between income statement and balance sheet items on similar returns which had both statements and which were classified in the same industrial group.

Total assets of controlled foreign corporations were reported on the balance sheet required to be filed with Form 2952. Data on total assets in the controlled foreign corporation tables reflect both generally accepted accounting principles of United States corporations and accounting principles used in foreign countries. Accounting principles of some countries differ from those in the United States regarding the recording, depreciation, revaluation, or write-up or write-off of assets. Most foreign accounting statements filed with Form 2952 were translated and recast to conform to the generally accepted accounting principles of the United States parent corporation. However, the controlled foreign corporation tables do include data from some foreign accounting statements that were not recast to conform to the generally accepted accounting principles of the United States parent corporation.

United States income tax before credits

United States income tax before credits is the gross amount of tax liability before deducting the foreign tax and investment credits. United States income tax consists of regular tax and alternative tax, although only the combined amount is presented in the tables of this report.

The regular tax was the income tax liability generally computed at the normal tax and surtax rates. The normal tax rate was 30 percent of taxable income as defined by the Code, and the surtax rate was 22 percent of taxable income (plus partially tax-exempt interest) in excess of $25,000. In the case of consolidated returns filed for an affiliated group of corporations, an additional tax of 2 percent was applicable under section 1503 of the Code. This additional 2-percent tax was not applicable to certain public utility income or Western Hemisphere trade corporation income.

The alternative tax was the income tax liability computed under section 1201 of the Code. It consisted of a 25-percent tax on net long-term capital gain reduced by net short-term capital loss and a normal tax and surtax on the balance of taxable income. The alternative tax was payable if it was less than the regular normal tax and surtax on the entire amount of taxable income.

Statistics shown for income tax are based on the amount reported by the corporation on its current-year return. These statistics do not reflect any adjustments to the tax liability resulting from the carryback of future year losses nor any adjustments resulting from audit and other enforcement activities.

Western Hemisphere trade corporation deduction

This deduction was allowed certain domestic corporations which qualified under section 921 of the Code. These companies conducted their business outside the United States but within the Western Hemisphere. In 1962, the special deduction was about 27 percent of net income after all other statutory special deductions. For further discussion, see Qualifications and benefits of Western Hemisphere trade corporations in that section of this report.

Zero assets

"Zero assets" was used as a category in classifying controlled foreign corporations or their subsidiaries by size of total assets. Included for both domestic and con-

trolled foreign corporations or subsidiaries were final returns of liquidating or dissolving corporations which had disposed of all assets. Also included were: (1) final returns of merging domestic corporations whose assets and liabilities were reported in the returns of the acquiring domestic corporation, and (2) returns of resident foreign corporations (incorporated abroad but conducting business in the United States) filing Form 1120-F other than foreign insurance company returns with balance sheet information for United States branches. Also included for controlled foreign corporations or subsidiaries were those Forms 2952 actually showing zero assets but providing no indication of liquidation or merger.

If there was some indication that controlled foreign corporations of subsidiaries had total assets but such assets were not reported on Form 2952, the foreign corporations were classified in the category of "Assets not available." However, since it was often not possible to clearly distinguish between zero assets and assets not available, in all of the controlled foreign corporation tables with the exception of table 16 these two categories have been combined into the category "Zero assets and assets not available." For the small percentage of domestic corporation returns where balance sheet information was not available, the assets were estimated as described above under Total assets.

Section 7

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The data presented in this report are estimates derived from those returns of corporations with foreign operations which were included in the stratified sample of corporation income tax returns described below under Sources of the data. The two major groups of returns included in this report are returns with foreign tax credit, and returns with one or more controlled foreign corporations. The total number of returns in each group was a small fraction of all corporation returns filed. Furthermore, the proportion by sample class of the returns in the two major groups differed considerably from the proportion by sample class of the entire population of corporation returns. Returns sampled at a 100-percent rate accounted for virtually all of the estimated amounts and a substantial, though smaller, percentage of the estimated frequencies. Although there may be some data, particularly frequencies, which were subject to excessive sampling variability, such data were not identified, and therefore could not be deleted or combined with other estimates. This is discussed in detail below under Limitations of the Data: Sampling variability.

DESCRIPTION OF THE SAMPLE SELECTED FROM THE POPULATION OF ALL CORPORATION RETURNS

Sources of the Data

The statistical information in this report was estimated from a stratified sample, selected before audit, of corporation income tax returns filed in the district offices of the Internal Revenue Service and with the Office of International Operations in the National Office. The sampled returns reflected the business activities of the total number of domestic corporations and resident foreign corporations filing returns with accounting periods ended July 1962 through June 1963.

The number of Forms 1120, 1120L, 1120M, and 1120-F (for resident foreign corporations only) filed was counted at 1,193,438. This differed from the total number of corporations in existence in 1962 (excluding Small Business Corporations filing Forms 1120-S), chiefly because the Code permitted an affiliated group of corporations to file a single return containing the combined financial data for the group. For 1962, there were approximately 21,200 subsidiaries included in some 4,800 consolidated returns.

The sample was drawn to represent the total number of returns for 1962 regardless of when these returns were filed. Prior-year delinquent returns were included for the purpose of estimating current-year returns filed too late to be included in the sample. It was felt that, in general, the characteristics of returns due but not yet received could be represented best by the prior-year delinquent returns received during the current-year filing period. However, for large corporations, the prior-year return was excluded if the current-year return for the same company was available.

About 49,000 inactive corporation returns (other than Forms 1120-S) were counted among the total number, but the only financial data tabulated from these returns were for the companies' active controlled foreign corporations. Not counted in the total were tentative returns, amended returns which were not associated with the original returns, and returns of unincorporated businesses which elected to be taxed as corporations under section 1361 of the Code.

Sample Selection

Returns were grouped by type of return, by size of total assets, and by the 62 district offices and the Office of International Operations. The sample design was adapted to fit the regular return sorting and grouping procedures employed by the district offices to facilitate the processing of returns for revenue collection and audit purposes. For sample purposes, the groups were combined into classes which can be identified as follows for Forms 1120, 1120L, 1120M, and 1120-F (resident):

Sample class A.--Returns with net income or deficit of $1,000,000 or more, or total assets of $10,000,000 or more. Returns of corporations in sample class A were controlled by name.

Sample class B.--The following special types of returns unless they were included in sample class A: consolidated returns, returns with personal holding company

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schedules attached, life (Form 1120L) and mutual (Form 1120M) insurance company returns, returns with overpayment of tax, and returns of resident foreign corporations (Form 1120-F). In addition, other returns with both total assets of $1,000,000 under $10,000,000 and net income or deficit under $1,000,000.

Sample class C.--Returns other than the special return types described under sample class B, with total assets of $100,000 under $1,000,000 in the case of current-year returns, and with total assets either under $1,000,000 or not reported in the case of prior-year delinquent returns.

Sample class D.--Current-year returns, other than the special return types described under sample class B, with total reported assets greater than zero but less than $100,000.

Sample class E.--Current-year returns, other than the special return types described under sample class B, which showed assets zero or not reported.

The 56,309 returns in this class were represented by 5,313 sampled returns. About one-third of the sampled returns in this class were inactive corporation returns which showed no items of income or deductions.

The remaining two-thirds were separated into two groups: (1) returns with zero assets, and (2) returns with assets greater than zero but not reported. Returns with zero assets were filed, generally, by corporations which liquidated or merged during the taxable year. These situations were identifiable by information provided in the tax return. For returns with assets greater than zero but not reported, assets and liability data were estimated using other sources. This is described in the Explanation of Terms under Total assets.

For each of these sample classes the number of returns filed, the number of returns in the sample, and the prescribed and achieved sampling rates are given in table 7A.

Table 7A.—CORPORATION RETURNS OTHER THAN FORMS 1120-S: NUMBER FILED, NUMBER IN SAMPLE, AND PRESCRIBED AND ACHIEVED SAMPLING RATES, BY SAMPLE CLASS, 1962

Sample class	Number of returns		Sampling rate	
	Filed	In sample	Prescribed	Achieved
	(1)	(2)	(3)	(4)
Forms 1120, 1120L, 1120M, 1120-F (resident only), total	1,193,438	166,894	-	-
A	12,928	12,928	1.0000	1.0000
B	79,779	79,779	1.0000	1.0000
C	442,988	39,618	(1)	0.0894
D	601,434	29,256	0.0500	0.0486
E	56,309	5,313	0.1000	0.0944

[1]Of the 442,988 returns filed in Sample Class C, 366,920 current year returns were selected at a prescribed rate of 0.1000 and 76,068 prior year delinquent returns were selected at a prescribed rate of 0.0500.

NOTE: Form 1120-S returns filed by Small Business Corporations electing to be taxed through shareholders are not shown in this table because the provisions of the law for which statistics are shown in this report were, for the most part, not applicable to them. There were 125,093 such returns for 1962.

Method of Estimation

The total number of returns filed was determined from counts made and submitted by the district offices and the Office of International Operations in Washington, D. C. The adequacy of response by sample class was reviewed by applying the prescribed sample rates to the number of returns filed and comparing the expected sample size with the number of returns actually received from each office. Where receipts appeared to be inadequate, a follow-up procedure was employed to obtain the missing returns. Sample data were expanded to the sample class totals by weights obtained by dividing the total number of returns filed per sample class by the number of sample returns selected from that class.

DESCRIPTION OF THE SAMPLE OF CORPORATION RETURNS WITH FOREIGN OPERATIONS

Table 7B shows the number of sample returns and the estimated number of returns filed in the following three categories--returns with foreign tax credit, returns with one or more controlled foreign corporations, and Western Hemisphere trade corporations--which serve as the basis for most of the foreign income and tax data presented in this report. In addition, this report contains one summary table for corporation returns with ownership of foreign stock. All of these returns were a part of the regular sample used for *Statistics of Income--1962, Corporation Income Tax Returns*, rather than special samples designed for the statistics in this report.

Returns from Small Business Corporations electing to be taxed at the shareholder level were excluded from this report chiefly because they reported no income tax liability on the Forms 1120-S returns filed, and consequently claimed no foreign tax credit. Moreover, the form included no question on ownership of foreign corporation stock. No attempt was made to identify Small Business Corporations with controlled foreign corporations because it was assumed that the number was negligible.

Although the 444 resident foreign corporations filing on Form 1120-F were included in the universe of returns shown in table 7A, they were not included in this report except in table 12, "Returns with Foreign Corporation Stock," because the provisions of the law covered by the statistics in this report were, for the most part, not applicable to them. Also, these corporations, some of which may have been controlled foreign corporations themselves, did not file Form 2952, "Information Return by a Domestic Corporation with Respect to Controlled Foreign Corporations," which was required only of a domestic corporation.

In processing the data on foreign income and taxes reported on returns with foreign tax credit supporting statements, a separate record was abstracted for each country for which a domestic corporation reported income or taxes on its Form 1118, "Statement in Support of Credit Claimed by Domestic Corporation for Taxes Paid or Accrued to Foreign Countries or Possessions of the United States." Each record represented a foreign country computation which took into account the foreign income and taxes for all operations in a particular foreign country. A separate record was also abstracted for each controlled foreign corporation or its subsidiary as reported on Forms 2952 filed with the domestic corporation's tax return. Tabulation of these records, using the weights given to the domestic corporation's return with which they were associated, provided the estimated number of foreign country computations shown on the Form 1118 and the estimated number of Forms 2952. These data are shown in table 7B.

Table 7B.—CORPORATION RETURNS WITH FOREIGN OPERATIONS: NUMBER IN SAMPLE AND ESTIMATED NUMBER FILED, 1962

Item	Returns with foreign tax credit	Returns with one or more controlled foreign corporations shown on Form 2952	Western Hemisphere trade corporation returns
	(1)	(2)	(3)
RETURNS IN SAMPLE			
Number of returns	n.a.	2,291	251
Number of returns with Forms 1118 filed in support of foreign tax credit claimed	3,356	n.a.	156
Number of foreign country computations shown on Forms 1118	8,073	n.a.	n.a.
Number of Forms 2952	n.a.	10,118	n.a.
ESTIMATED NUMBER OF RETURNS FILED			
Total number	5,266	2,642	612
As a percent of returns in sample	-	115	244
Estimated number of returns with Forms 1118 filed in support of foreign tax credit claimed	4,681	1,253	282
As a percent of returns in sample	139	-	181
Estimated number of foreign country computations shown on Forms 1118	10,060	n.a.	n.a.
As a percent of returns in sample	125	-	-
Estimated number of Forms 2952	n.a.	10,539	735
As a percent of returns in sample	-	104	-

n.a. - Not available.

The three categories of returns shown in the column headings of table 7B are not mutually exclusive because many domestic corporations were included in more than one of these three categories. For example, almost half of the 2,642 returns filed with one or more Forms 2952 and of the 612 returns filed by Western Hemisphere trade corporation showed a foreign tax credit.

Table 7B shows that the number of Form 1118 foreign country computations and Forms 2952 in the sample were, in the overall, weighted by a smaller amount than the sample returns with which they were associated. This occurred because although each foreign country computation and Form 2952 record was given the same weight as its related sample return, the sample returns with a weight of one generated more of these records than the sample returns with a weight greater than one. Returns with a weight of one represented the larger corporations, in terms of size of total assets. These corporations accounted for most of the foreign operations, both in terms of the number of countries and the number of controlled foreign corporations.

The impact of these large corporations on the statistics may be illustrated by the following facts from table 7B:

(1) The estimated total number of foreign country computations (10,060) is only about 25 percent greater than the number of foreign country computations shown on returns in the sample (8,073), although the estimated number of returns with Forms 1118 (4,681) is about 40 percent greater than the number of sample returns with Forms 1118 (3,356).

(2) The estimated total number of Forms 2952 (10,539) is only 4 percent greater than the number of Forms 2952 filed with returns in the sample (10,118), although the estimated number of returns with Forms 2952 (2,642) is 15 percent greater than the number in the sample (2,291).

Because of the predominence of large corporation returns sampled 100 percent, the data from Forms 1118 and Forms 2952 are subject to less sampling variability than most other corporation data. Most of the foreign income and tax data shown in the tables in this report are obtained from these forms. The sampling variability associated with these data are discussed below.

LIMITATIONS OF THE DATA

In this section, limitations of the data pertinent to the report as a whole are discussed. A more detailed description of the limitations applicable to data in the sections of this report on foreign tax credit, corporation returns with foreign corporation stock, controlled foreign corporations, and Western Hemisphere trade corporation returns is presented in those sections.

Sampling Variability

Since the data in this report were derived from a random sample of tax returns, they may differ from similar data obtained from a complete count or census because of the variability inherent in sampling. The tables on ownership of foreign corporation stock (table 12) and Western Hemisphere trade corporation returns (tables 31-35) were produced as part of the regular program for *Statistics of Income--1962, Corporation Income Tax Returns*. Frequencies and amounts were reviewed, and those considered subject to excessive sampling variability identified in these tables. Where sampling variability was considered excessive, data in the particular cells were deleted, or combined in such a way as to present totals for groups of cells whose combined sampling variability was not judged to be excessive. Where deletions were made in these tables, the applicable cells are footnoted. Where combinations were made, the combined totals are presented alongside the bracketed cells to which they relate.

The tables on foreign tax credit (tables 1-11) and controlled foreign corporations (tables 13-30) were produced as separate studies especially for this supplemental report. At least 3,000 of the sample returns with Forms 1118, or about 88 percent, and at least 2,260 of the sample returns with one or more Forms 2952, or about 99 percent, were sampled at a rate of 100 percent. An illustration of the extent of sampling at a rate of 100 percent and the resulting impact on the data is shown in table 7C.

Table 7C.—CORPORATION RETURNS WITH FOREIGN OPERATIONS: MINIMUM PERCENTAGE OF SELECTED ESTIMATES ATTRIBUTABLE TO RETURNS NOT SUBJECT TO SAMPLING VARIABILITY, 1962

Selected estimate	Returns with Forms 1118[1]	Returns with one or more Forms 2952
	(Percent)	
Number of returns	63	85
FOREIGN TAX CREDIT DATA		
Number of foreign country computations	73	n.a.
Foreign tax credit claimed	99	99
Taxable income from foreign sources	99	n.a.
CONTROLLED FOREIGN CORPORATION DATA		
Number of controlled foreign corporations	n.a.	95
Net profit before taxes	n.a.	99
Total assets	n.a.	99

[1]Of the sample returns with a foreign tax credit, as least 59 percent were sampled at a rate of 100 percent. These returns accounted for 99 percent of the total foreign tax credit claimed.

n.a. - Not available.

These data show that the returns sampled at a 100-percent rate accounted for virtually all of the estimated amounts and a substantial, though smaller, percentage of the estimated frequencies. Because of this, the data in the foreign tax credit and controlled foreign corporation tables were not reviewed for sampling variability. The estimated amounts are for the most part not subject to excessive sampling variability. In judging the reliability of the frequency data, it should be noted that the following estimates may be subject to excessive sampling variability: (1) frequencies greater than 10 and less than 200 associated with returns with total assets of less than $100 thousand, and (2) frequencies greater than 10 and less than 100 associated with returns with assets of $100 thousand but less than $1 million. However, the tables show that corporations in these two asset classes indicated relatively little foreign activity. The frequencies shown in these tables which are not classified by size of total assets of the domestic corporation are, as a whole, reliable because of the impact of returns sampled at the 100-percent rate. Frequencies of 10 or less are not subject to sampling variability.

Other Limitations Due to Sampling

For statistics based on returns sampled at less than 100 percent, a dash in any given table cell indicates that either there were no returns with the particular characteristic or, because of its rarity, instances of this characteristic were not present among the returns selected for the sample. However, for statistics based on returns selected for the sample at a rate of 100 percent, a dash indicates a presumption of no returns with the particular characteristic.

Response and Processing Limitations

In processing returns for revenue collection purposes in the district offices, as well as in processing the sample of such returns for statistical purposes, several steps were taken to reduce taxpayer reporting errors and other errors introduced during the course of processing the data. A large proportion of the returns were mathematically verified (although not audited) in the district office before they were made available for sample selection. Any corrections resulting from mathematical verification of the taxpayer's entries are reflected in the statistics.

An extensive system of sample management and control was used to insure the selection of the prescribed corporation sample. In addition, returns of corporations in sample class A were controlled on a name basis as a further check on the completeness of the sample.

In editing, transcribing, and tabulating the information from the sampled returns, additional checks were imposed to improve the quality of the resulting estimates. Returns which showed data in accompanying schedules but not on appropriate lines and returns with obvious errors were edited and properly transcribed. In addition, the more difficult cases, particularly those with missing data, were subjected to a special review in the Statistics Division. Discrepancies in the statistical editing were resolved and missing information obtained through field followups and other sources of information when available. In some cases, estimates were made when sufficient information was available to do so. Mechanical transcription of the data was verified through the process of repeat card punching, and prior to tabulating, numerous tests for consistency were applied using an electronic computer to assure that the proper balance and relationships between return items and statistical classifications were maintained. Finally, prior to publication, additional checks were made and tables were reviewed for accuracy and reasonableness, in light of provisions of tax law, accounting practices, taxpayer reporting variations and limitations, economic conditions, comparability with other statistical series, and techniques used in data processing.

However, the controls maintained over the selection of the sample returns, the processing of the source data, and the review of the statistics did not completely eliminate the possibility of error. Also, practical operating considerations necessitated allowance of reasonable tolerances in the statistical processing of the data.

General Undercoverage

Of the 5,266 corporations claiming a foreign tax credit, 585 did not include a Form 1118 statement or its equivalent to support the credit claimed. However, the majority of these firms were small; only 23 out of the 734 corporations with assets of $50 million or more did not include this statement. In addition, the following two groups of corporations having foreign operations would not be able to claim a foreign tax credit and, consequently, would not be included in the Foreign Tax Credit section of this report: (1) corporations with no United States income tax liability and (2) corporations exercising the option permitted by the Internal Revenue Code of deducting foreign taxes from gross income in computing net income. However, since it is generally more advantageous for a corporation to claim a credit for foreign taxes than to take a deduction from gross income for those taxes, it is probable that the number of returns and the dollar amounts on returns taking foreign taxes as a deduction from gross income were negligible.

Unlike Form 1118, which must be filed if a foreign tax credit is claimed by the domestic corporation, Form 2952 is an information return filed for controlled foreign corporations and does not relate to any specific item on the domestic corporation's income tax return. Consequently, the precise extent of nonfiling of Form 2952 cannot be determined. However, this nonfiling is probably small because failure to file Form 2952 does result in a penalty reduction of at least 10 percent in the creditable foreign taxes of all controlled foreign corporations and their subsidiaries for foreign tax credit purposes. Furthermore, even though no creditable foreign taxes were claimed, criminal penalties were provided for failure to file.

Although the data for returns taking the Western Hemisphere trade corporation deduction are complete, it was not always possible to identify those Western Hemisphere trade corporations not taking the deduction, most of whom either had a net operating loss or a deficit for the year. Consequently, the total number of Western Hemisphere trade corporation returns is somewhat understated.

Understatement or Overstatement of Specific Items of Data

In addition to the general undercoverage explained above, there is some understatement or overstatement of specific items due to the reporting of incomplete or abbreviated detail on the taxpayers' returns and schedules. In some instances, where taxpayers' schedules were incomplete or abbreviated, a simple adjustment provided the correct reporting of the data. In other instances, data were imputed from logical relationships with other information on the return. However, there were returns and schedules where the taxpayer entries did not reflect logical relationships between items on the return. Although these returns would be checked in a subsequent audit process, the entries were statistically processed for this report as reported by the taxpayer. The understatement or overstatement of specific items in each section of this report is explained in the detailed discussion of the Limitations of the data found in each section.

Scope of Foreign Income Covered

The foreign income of domestic corporations shown in this report covers all taxable income received from foreign sources, as well as the total income earned by foreign corporations controlled directly by a domestic corporation or indirectly through a controlled foreign corporation. Thus, the portion of foreign income not covered in any section of this report is the undistributed earnings of foreign corporations in which domestic corporations had some ownership, but which were neither controlled foreign corporations nor subsidiaries of controlled foreign corporations.

The sources of the data on foreign income included in this report and the components of foreign income reported in these sources are:

(1) Form 1120, filed by domestic corporations, includes all foreign income covered in the scope of this report, but specifically identifies only dividend income from foreign corporations. This dividend income represents only that portion of earnings from foreign corporations which was repatriated to the domestic corporation.

(2) Form 1118, filed in support of foreign tax credit claimed, provides taxable income from foreign sources in schedule A. This taxable income includes principally the net profits from foreign branch operations and dividends received from foreign corporations. However, it also includes other income--income from sales of real property, rents, interest, royalties, and compensation for labor or services. Since Form 1118 does not require separate figures for these components, taxpayers generally did not identify their different kinds of income. Thus only the total taxable income from foreign sources is shown in this report. Nevertheless, the major portion of the dividend component included in the taxable income shown in schedule A can be obtained from schedule B of Form 1118 which shows dividends paid to the domestic corporation by related foreign corporations, i.e., foreign corporations in which the domestic corporation owned at least 10 percent of the stock.

(3) Form 2952 was used to obtain the net profit of controlled foreign corporations (i.e., foreign corporations in which the domestic corporation owns more than 50 percent of the voting stock), and their foreign subsidiaries, as well as the dividends paid by these foreign corporations to their controlling domestic corporations.

There are certain limitations in adding the data on net profit of controlled foreign corporations and their subsidiaries, less dividends paid to their controlling domestic corporations, to the total taxable income from foreign sources (which includes net profit from branch operations) to get an estimate of the total foreign earnings of domestic corporations. The major limitations are as follows:

(1) Dividends paid by controlled foreign corporations and their subsidiaries to noncontrolling domestic corporations were not reported separately on Form 2952 and consequently could not be subtracted from the net profit of controlled foreign corporations and their subsidiaries. Therefore, net profit of controlled foreign corporations less dividends paid to their controlling domestic corporations includes dividends paid to noncontrolling corporations, and most of these dividends are also included in the taxable income from foreign sources reported on Form 1118.

(2) The total of net profit of controlled foreign corporations plus net profit of their subsidiaries is slightly overstated. The dividends paid by the subsidiaries directly to the foreign corporation controlling them are included in the net profit reported by both groups. These dividends could not be subtracted from the net profit of the subsidiaries because they were not reported separately on Form 2952.

(3) In general, most foreign accounting statements filed with Forms 2952 (from which the net profit of controlled foreign corporations were obtained) were translated and recast to conform to the generally accepted accounting principles of the United States parent corporation. These accounting principles are also used in determining the net profit from foreign branch operations for financial statements prepared for shareholders. However, for tax purposes, the taxable income shown on Form 1118 includes the net profit from foreign branch operations which have been determined under the provisions of the United States Internal Revenue Code. For example, when computing taxable income from a foreign branch, the domestic corporation can deduct a percentage or cost depletion allowance, whichever is higher, on each mineral property. Under generally accepted accounting principles, however, percentage depletion is not permitted. Therefore, in this instance, the net profit from branch operations included in taxable income is not conceptually comparable to the net profit of controlled foreign corporations.

Interpreting Geographic Area and Country Activity

Statistics in this report show geographic area and country information as reported on Forms 1118 and 2952. Taxable income from foreign sources shown on Form 1118 was generally reported for each country on the basis of the "source of income" rules in Code sections 861 through 864 and the regulations pertaining to these Code provisions. Although tax treaties with various countries covered source of income, the source rules in most treaties were similar to those found in the Code. The principles in the Code sections used in the allocation of

foreign income are summarized in the Explanation of Terms under Geographic classification: area or country.

It can be seen from the source rules that foreign income and taxes attributed to a particular country may include both income derived from, and taxes paid to, other countries. For example, all dividend income which the domestic corporation received from a related foreign corporation, and the foreign taxes paid and deemed paid on this income, were attributed to the country in which the related foreign corporation was incorporated, even though the foreign corporation may have conducted business in other countries as well. In addition, branch profits derived from the extractive industries, e.g., petroleum and metal mining, were ordinarily attributed entirely to the country in which the natural deposits were extracted, even though part of the income was earned by sales taking place in other countries. For a more detailed discussion, see Country classification under Limitations of the data in the Foreign Tax Credit section of this report.

Taxes on income from branch operations and from other receipts such as portfolio dividends, royalties, interest, etc., were generally reported on Form 1118 for that country to which the taxes were actually paid.

Most country data in the tables on controlled foreign corporations and their subsidiaries relate to the country of incorporation although the foreign corporations may have conducted all or part of their business outside the country of incorporation. Table 28, which presents data for controlled foreign corporations with principal place of business outside the country of incorporation, gives some indication of the magnitudes involved. However, no similar data are included in the foreign tax credit tables because Form 1118 does not provide for this type of information.

Relationship of Domestic Corporation Data to Geographic Area and Country Data

Certain financial statistics for the domestic corporation, such as total assets, net income, income subject to United States tax, and United States income tax before credits, are presented in the Foreign Tax Credit section for each country to which taxable income was attributed and foreign taxes were paid. Although these statistics indicate the characteristics of domestic parent corporations with operations in a particular country, they cannot be added to any meaningful totals since many firms operate in a number of countries. The financial statistics on the domestic corporation in the geographic area and country tables in the Controlled Foreign Corporations section show the number of domestic corporation returns that had one or more controlled foreign corporations in each country or geographic area. Since a domestic corporation may have a controlled foreign corporation in more than one country or geographic area, statistics on the number of domestic corporation returns in these tables are also not additive.

In the sections on Foreign Tax Credit and Western Hemisphere Trade Corporation Returns, as well as for some tables in the section on Controlled Foreign Corporations, classification by industrial activity is based solely on the *principal* business activity of the *domestic* corporation. Therefore, the industry classification may or may not accurately reflect the actual industrial activity of the foreign subsidiary or branch operating in a particular country or area, or of the Western Hemisphere trade corporation. This is especially true for consolidated returns. These consist of the operations of a group of companies where, for example, the foreign companies may be involved in sales and distribution, and the domestic companies may be involved in Manufacturing. Another example of the difference between the industrial activity of the domestic company and the industrial activity of the foreign branch or subsidiary is found in Petroleum refining and related industries. Although the domestic corporations were classified on the basis of total business receipts as Manufacturing firms, their foreign branches and/or subsidiaries in such countries as Venezuela, Iran, and Kuwait were engaged for the most part in the mining of crude petroleum.

With the increasing number of mergers, the industry classification of the domestic corporation is less likely to reflect the nature of its overseas operations or investments than before. This would be the case where the merger moves the buyer corporation into a different product market. It would also be the case with other kinds of mergers, where the buyer corporation moves into a new line of business in order to market the same product or gain control of the raw material from which to process the same product, as in the integrated petroleum extracting and refining industry.

Although some of the tables in the Controlled Foreign Corporation section are based on the industrial activity of the domestic parent corporation, a greater number are based on the industrial activity of the foreign corporation. Table 18 presents detailed information on the relationship between the industrial activity of the domestic parent and its foreign subsidiaries, respectively.

Accounting Periods Covered

The coverage of the sample represents all returns filed for 1962 with accounting periods ended July 1962-June 1963. Since the accounting periods for sample returns vary, and the accounting period on any individual return is a maximum of twelve months, collectively the returns in the sample represent a 23 month period from August 1961 (the first month of the earliest accounting period represented, August 1961-July 1962) through June 1963.

Actually, the returns in the sample may reflect operations of foreign corporations occurring before August 1961. The foreign income reported on Form 1118 may reflect the activity of a time prior to the start of the taxpayer's accounting period, since the dividends received from foreign corporations may have been paid from the accumulated profits of an earlier period of operation of the foreign corporation. Form 2952 was filed for (1) the controlled foreign corporation's annual accounting period ending with or within the domestic corporation's taxable year and (2) the subsidiary's (of the controlled foreign corporation) annual accounting period ending with or within the controlled foreign corporation's annual accounting period. Consequently, in those cases where the accounting periods do not coincide, the data on controlled foreign corporations and their subsidiaries would represent a somewhat earlier time period. However, the earliest accounting period would have begun January 1961, since Form 2952 was first required for accounting periods beginning after December 31, 1960.

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Forms and Instructions, 1962

FORM 1120 — U.S. Treasury Department, Internal Revenue Service

U.S. CORPORATION INCOME TAX RETURN—1962

or other taxable year beginning ____ 1962, ending ____ 19__
(PLEASE TYPE OR PRINT)

Check if this is a—	Name	E. Business Code No. (see instructions)
A. Sole proprietorship ☐ or partnership ☐ electing under sec. 1361 to be taxed as a corporation.		
B. Consolidated return. ☐ C. Personal Holding Co. ☐	Number and street	F. County in which located.
D. Employer Identification No.	City or town, postal zone number, State	G. Enter total assets from line 13 Sch. L (see instr. R). $

IMPORTANT—All applicable lines and schedules must be filled in. If the lines on the schedules are not sufficient, see instruction Q.

GROSS INCOME

1. Gross receipts or gross sales ____ Less: Returns and allowances ____			
2. **Less:** Cost of goods sold (Schedule A) and/or operations (attach schedule)			
3. Gross profit			
4. Dividends (Schedule C)			
5. Interest on obligations of the United States, etc. issued:	Gross amount	Amortizable premium	
(a) Prior to 3-1-41			
(b) After 2-28-41			
6. Other interest			
7. Rents			
8. Royalties			
9. Net gains (losses) (from separate Schedule D)			
10. Other income (attach schedule)			
11. TOTAL income, lines 3 to 10, inclusive			

DEDUCTIONS

12. Compensation of officers (Schedule E)		
13. Salaries and wages (not deducted elsewhere)		
14. Repairs (do not include cost of improvements or capital expenditures)		
15. Bad debts (from Schedule F if reserve method is used)		
16. Rents		
17. Taxes (attach schedule)		
18. Interest		
19. Contributions or gifts paid (attach schedule—see instructions for limitation)		
20. Losses by fire, storm, shipwreck, or other casualty, or theft (attach schedule)		
21. Amortization (attach schedule)		
22. Depreciation (Schedule G)		
23. Depletion (attach schedule)		
24. Advertising		
25. (a) Pension, profit-sharing, stock bonus, annuity plans (see instructions)		
(b) Other employee benefit plans (see instructions)		
26. Other deductions (attach schedule)		
27. TOTAL deductions in lines 12 to 26, inclusive		
28. Taxable income before net operating loss deduction and special deductions (line 11 less line 27)		
29. **Less:** (a) Net operating loss deduction (see instructions—attach schedule)		
(b) Special deductions (Schedule I)		
30. Line 28 less line 29		

TAX

31. TOTAL income tax (from line 9, Tax Computation Schedule, page 3)		
32. Credits: (a) Tax paid with application for extension of time to file (att. Form 7004)		
(b) Payments and credits on 1962 Declaration of Estimated Tax		
(c) Credit from regulated investment companies (attach Form 2439)		
(d) Investment credit (attach Form 3468)		
33. If tax (line 31) is larger than credits (line 32), the balance is TAX DUE. Enter balance here →		
34. If tax (line 31) is less than credits (line 32) ____ Enter the OVERPAYMENT here →		
35. Enter amount of line 34 you want: Credited on 1963 estimated tax ____ Refunded ____		

I declare under the penalties of perjury that I have examined this return (including accompanying schedules and statements) and to the best of my knowledge and belief it is true, correct, and complete. If prepared by a person other than taxpayer, his declaration is based on all information of which he has any knowledge.

CORPORATE SEAL

(Date) (Signature of officer) (Title)

(Date) (Individual or firm signature of preparer) (Address)

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Schedule A.—COST OF GOODS SOLD. (See Instruction 2)
(Where inventories are an income-determining factor)

1. Inventory at beginning of year	
2. Merchandise bought for manufacture or sale	
3. Salaries and wages	
4. Other costs per books (attach schedule)	
5. Total	
6. Less: Inventory at end of year	
7. Cost of goods sold (enter here and on line 2, page 1)	

1. Was inventory valued at—Cost ☐ ; lower of cost or market ☐ ; LIFO ☐ ; other ☐ ? If other, attach explanation.
2. Have write-downs been made to inventory? Yes ☐ No ☐. If "Yes," were the write-downs computed on the basis of:
   (a) ☐ Percentage reductions from parts of the inventory
   (b) ☐ Percentage reductions from the total inventory
   (c) ☐ Valuation of individual items.
   If "a" or "b" is checked, enter the percentage of write-downs _____%. For "a," "b," or "c" enter the dollar amount of write-downs $_____ (If not available, estimate and indicate that the figure is an estimate.)
3. Was the inventory verified by physical count during the year? Yes ☐ No ☐. If "No," attach explanation of how the closing inventory was determined.
4. Was there any substantial change in the manner of determining quantities, costs or valuations between the opening and closing inventories? Yes ☐ No ☐. If "Yes," attach explanation.

NOTE: If a direct answer cannot be given to a question, attach explanation.

Schedule C.—INCOME FROM DIVIDENDS

1. Name of declaring corporation	2. Domestic corporations taxable under chapter 1, Internal Revenue Code	3. Certain preferred stock of public utilities taxable under chapter 1, Internal Revenue Code	4. Foreign corporations	5. Other corporations
Totals				
Total of columns 2, 3, 4, and 5 (enter here and on line 4, page 1)				

Schedule D.—Separate Schedule D (Form 1120) should be used in reporting sales or exchanges of property. (See Instruction 9)

Schedule E.—COMPENSATION OF OFFICERS. (See page 5 of Instructions)

1. Name and address of officer	2. Official title	3. Time devoted to business	Percent of corporation stock owned		6. Amount of compensation	7. Expense account allowances
			4. Common	5. Preferred		
Total compensation of officers (enter here and on line 12, page 1)						

Schedule F.—BAD DEBTS. (See Instruction 15)

1. Taxable year	2. Notes and accounts receivable outstanding at end of year	3. Sales on account	4. Gross amount added to reserve	5. Amount charged against reserve	6. Reserve for bad debts at end of year
1959					
1960					
1961					
1962					

NOTE: Securities which are capital assets and which became worthless within the taxable year should be reported in separate Schedule D.

Schedule G.—DEPRECIATION. (See Instruction 22, page 3)

This schedule is designed for taxpayers using the new guidelines and administrative procedures described in Revenue Procedure 62-21 as well as for those taxpayers who wish to continue using previously authorized procedures. Where double headings appear use the first heading for the new procedure and the second heading for the older procedure.

1. Group and guideline class —OR— Description of property	2. Cost or other basis at beginning of year —OR— Cost or other basis	3. Asset additions in year (amount) —OR— Date acquired	4. Asset retirements in year (amount) (applicable only to Rev. Proc. 62-21)	5. Depreciation allowed or allowable in prior years	6. Method of computing depreciation	7. Class life —OR— Rate (%) or life	8. Depreciation for this year
1. Totals							
2. Less: Amount of depreciation claimed in Schedule A and elsewhere on return							
3. Balance—Enter here and on line 22, page 1							
4. Cost or other basis of fully depreciated assets still in use							

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Schedule H.—SUMMARY OF DEPRECIATION AND AMORTIZATION SCHEDULES

DEPRECIATION	Under Rev. Proc. 62-21	Other	AMORTIZATION	
1. Straight line method				
2. Declining balance method			1. Emergency facilities	
3. Sum of the years-digits method			2. Research or experimental	
4. Based on units of production			3. Exploration and development	
5. Addl. 1st year (Sec. 179)			4. Organizational	
6. Other methods			5. Trademark and trade name	
7. Total depreciation claimed			6. Total amortization claimed	

Schedule I.—SPECIAL DEDUCTIONS

1. Partially tax-exempt interest (see Instruction 5)
2. Dividends-received:
   (a) 85 percent of column 2, Schedule C
   (b) 62.115 percent of column 3, Schedule C
   (c) 85 percent of dividends received from certain foreign corporations
3. Total dividends-received deductions (sum of lines 2(a), (b), and (c) but not to exceed 85 percent of the excess of line 28, page 1 over the sum of lines 1 and 5). (See instructions in case of net operating loss or if the corporation is a small business investment company.)
4. Dividends paid on certain preferred stock of public utilities (see instructions in case of net operating loss)
5. Western Hemisphere trade corporations (see instructions in case of net operating loss)
6. Total special deductions (enter here and on line 29(b), page 1)

TAX COMPUTATION SCHEDULE

1. (a) Line 30, page 1 (b) plus line 1, Schedule I Enter total here →
2. If amount of line 1 is:
   (a) **Not over $25,000**—Enter 30 percent of line 1 (32 percent if a consolidated return)
   (b) **Over $25,000**—Enter 52 percent of line 1 (54 percent if a consolidated return)
   Subtract $5,500, and enter difference 5,500.00
3. Adjustment for partially tax-exempt interest. Enter 30 percent of line 1(b), but not in excess of 30 percent of line 1
4. Normal tax and surtax (line 2 less line 3)
5. Income tax (line 4, or line 22 of separate Schedule D)
6. Credit allowed a domestic corporation for income taxes paid to a foreign country or United States possession (attach Form 1118)
7. Balance of income tax (line 5 less line 6)
8. Tax under section 541 of the Internal Revenue Code (from Schedule 1120 PH)
9. Total income tax (line 7 plus line 8). **Enter here and on line 31, page 1**

H. Date incorporated

I. (1) Did the corporation at the end of the taxable year own directly or indirectly 50 percent or more of the voting stock of a domestic corporation? Yes ☐ No ☐

(2) Did any corporation, individual, partnership, trust, or association at the end of the taxable year own directly or indirectly 50 percent or more of the corporation's voting stock? Yes ☐ No ☐ (For rules of attribution, see section 267 (c).)

If the answer to (1) or (2) is "Yes," attach separate schedule showing:
(a) name and address;
(b) percentage owned;
(c) date acquired; and
(d) the District Director's office in which the income tax return of such organization for the last taxable year was filed.

If the answer to (1) above is "Yes," include the income (or loss) from line 30, page 1, Form 1120 of such corporation for the taxable year ending with or within your taxable year.

If the answer to (2) above is "Yes," include (a) the amount of cash or stock dividends paid to such individual or organization and (b) identify form of organization.

J. Were Forms 1096 and 1099 filed for the calendar year 1962 in connection with:
Taxable dividends Yes ☐ No ☐
Other payments Yes ☐ No ☐

K. Did you have any contracts or subcontracts subject to the Renegotiation Act of 1951 Yes ☐ No ☐
If "Yes," see Inst. K. Enter amount here

L. Did you at any time during the year own directly or indirectly any stock of a foreign corporation? Yes ☐ No ☐
If "Yes," attach statement as required by Instruction N.

M. Amount of income (or deficit) for: 1959 1960 1961

N. If a cooperative association, check type:
(1) ☐ farmers' purchasing or marketing; (2) ☐ consumers', or (3) ☐ other.

O. Did you claim a deduction for expenses connected with: (If answer to any question is "Yes," check applicable boxes within that question.)

(1) A hunting lodge ☐, working ranch or farm ☐, fishing camp ☐, resort property ☐, pleasure boat or yacht ☐, or other similar facility ☐? (Other than where the operation of the facility was the principal business.) Yes ☐ No ☐

(2) The leasing, renting, or ownership of a hotel room or suite ☐, apartment ☐, or other dwelling ☐, which was used by customers or employees or members of their families? (Other than use by employees while in business travel status.) Yes ☐ No ☐

(3) The attendance of your employees' families at conventions or business meetings? Yes ☐ No ☐

(4) Vacations for employees or members of their families? (Other than vacation pay reported on Form W-2.) Yes ☐ No ☐

P. Refer to instructions and state the:
Principal business activity
Principal product or service

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Schedule L.—BALANCE SHEETS. (See Instructions)

ASSETS	Beginning of taxable year (A) Amount	Beginning of taxable year (B) Total	End of taxable year (C) Amount	End of taxable year (D) Total
1. Cash				
2. Notes and accounts receivable				
(a) Less: Reserve for bad debts				
3. Inventories				
4. Investments in Government obligations				
5. Other current assets (attach schedule)				
6. Loans to stockholders				
7. Other investments (attach schedule)				
8. Buildings and other fixed depreciable assets				
(a) Less: Accumulated amortization and depreciation				
9. Depletable assets				
(a) Less: Accumulated depletion				
10. Land (net of any amortization)				
11. Intangible assets (amortizable only)				
(a) Less: Accumulated amortization				
12. Other assets (attach schedule)				
13. Total assets				
LIABILITIES AND CAPITAL				
14. Accounts payable				
15. Mortgages, notes, and bonds payable in less than 1 year				
16. Other current liabilities (attach schedule)				
17. Loans from stockholders				
18. Mortgages, notes, and bonds payable in 1 year or more				
19. Other liabilities (attach schedule)				
20. Capital stock:				
(a) Preferred stock				
(b) Common stock				
21. Paid-in or capital surplus				
22. Surplus reserve (attach schedule)				
23. Earned surplus and undivided profits				
24. Total liabilities and capital				

Schedule M.—RECONCILIATION OF TAXABLE INCOME AND ANALYSIS OF EARNED SURPLUS AND UNDIVIDED PROFITS

1. Earned surplus and undivided profits at end of preceding taxable year (Schedule L)		9. Total distributions to stockholders charged to earned surplus during the taxable year: (a) Cash	
2. Taxable income before net operating loss deduction and special deductions (line 28, page 1)		(b) Stock of the corporation	
3. Nontaxable interest		(c) Other property (attach schedule)	
		10. Contributions in excess of 5% limitation	
		11. Federal income and excess profits taxes	
4. Other nontaxable income		12. Income taxes of foreign countries or United States possessions if claimed as a credit in whole or in part on line 6, page 3 Tax Computation	
		13. Insurance premiums paid on the life of any officer or employee where the corporation is directly or indirectly a beneficiary	
5. Charges against surplus reserves deducted from income in this return		14. Unallowable interest incurred to purchase or carry tax-exempt interest obligations	
		15. Excess of capital losses over capital gains	
6. Adjustments for tax purposes not recorded on books		16. Additions to surplus reserves (attach schedule)	
		17. Other unallowable deductions (attach schedule)	
		18. Adjustments for tax purposes not recorded on books (attach schedule)	
7. Sundry credits to earned surplus		19. Sundry debits to earned surplus (attach schedule)	
		20. Total of lines 9 to 19	
8. Total of lines 1 to 7		21. Earned surplus and undivided profits at end of the taxable year (Schedule L) (line 8 less line 20)	

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Instructions for Form 1120—1962

U.S. Corporation Income Tax Return

(References are to the Internal Revenue Code.)

GENERAL INSTRUCTIONS

A. Taxpayers required to file Form 1120.—

1. Domestic corporations, whether or not having any taxable income, unless exempt under section 501.

2. Real estate investment trusts defined under section 856.

3. Regulated investment companies defined under section 851.

4. Partnerships and proprietorships electing to be taxed as domestic corporations. (See section 1361.)

B. Returns required of certain organizations.—

1. Foreign corporations—file Form 1120F.

2. Life insurance companies subject to tax imposed by section 802—file Form 1120L.

3. Mutual insurance companies subject to tax imposed by section 821—file Form 1120M.

4. Exempt farmers cooperatives subject to tax under section 522—file Form 990–C.

5. Exempt organizations subject to tax imposed by section 511 on income derived from an unrelated trade or business—file Form 990–T.

6. Small business corporations which qualify and elect under section 1372(a) to have their taxable income taxed directly to shareholders—file Form 1120–S.

C. Information returns and other forms which may be required in addition to Form 1120 (other than certain specialized forms described below).—

1. *Forms 1096 and 1099.*—Information returns to be filed concerning certain salaries, fees, compensation, interest, rents, royalties, annuities, pensions, dividends, and foreign items.

2. *Forms 966 and 1099L.*—Information returns regarding dissolution or liquidation, and distributions in liquidation.

3. *Form 2952.*—Information return to be filed by a domestic corporation with respect to certain controlled foreign corporations.

4. *Form 1118.*—Statement in support of credit claimed by a domestic corporation for taxes paid or accrued to foreign countries or possessions of the United States.

5. *Form 2950.*—Statement in support of deductions for payments to an employees' pension, profit-sharing, stock bonus trust or annuity plan and compensation under a deferred payment plan.

6. *Form 3468.*—Computation of investment credit.

7. *Schedule PH (Form 1120).*—Computation of U.S. personal holding company tax.

D. Period to be covered by return.—Returns shall be filed for the calendar year 1962 or fiscal year beginning in 1962 and ending in 1963. For the procedure to follow in changing an established accounting period, see Section 1.442–1, Income Tax Regulations. In cases where prior approval must be obtained, file Form 1128, Application for Change in Accounting Period.

E. Accounting methods.—Taxable income shall be computed in accordance with the method of accounting regularly used by the taxpayer in maintaining its books and records. In all cases the method adopted should clearly reflect taxable income. (See Section 446.) Except in those cases where the law specifically permits it, a taxpayer may not change the method of accounting upon the basis of which it has reported its income in prior years (for its income as a whole or with respect to any separate trade or business) without first securing consent on Form 3115, Application for Change in Accounting Method.

Rounding off to whole-dollar amounts.—The money items on your return and accompanying schedules may be shown as whole-dollar amounts. Eliminate any amount less than 50 cents, and increase any amount from 50 cents through 99 cents to the next highest dollar.

F. Filing of return and payment of tax.—Returns of corporations must be filed on or before the 15th day of the third month following the close of the taxable year with the District Director of Internal Revenue for the district in which the corporation's principal place of business or principal office or agency is located. (Section 6072.)

Request for automatic extension of 3 months for filing of return must be made on Form 7004. (Section 6081(b).)

The balance of tax due must be paid in full when the return is filed or in two installments, 50 percent on or before the 15th day of the third month and 50 percent on or before the 15th day of the sixth month following the close of the taxable year.

The tax may be paid in cash or by check or money order drawn to the order of "Internal Revenue Service." Cash payment should be made only in person at the District Director's office.

G. Declaration of estimated tax (Form 1120–ES).—A declaration of estimated tax must be filed by every corporation if its income tax for the taxable year can reasonably be expected to exceed $100,000 plus the amount of any estimated credits against the tax. In the case of affiliated corporations filing a consolidated return, see section 1502. Underpayment of installments of estimated tax will result in additional charges to the tax. If you have an underpayment of estimated tax and believe the additional charge should not be asserted due to the applicability of any of the "relief provisions" of section 6655(d), attach Form 2220 to your return.

H. Failure to file, etc.—Substantial additions to the tax are imposed for failure to file a return, for late filing, and for filing a false or fraudulent return.

I. Signature and verification.—The return must be signed either by the president, vice president, treasurer, assistant treasurer or chief accounting officer, or by any other corporate officer (such as tax officer) who is authorized to sign. A receiver, trustee, or assignee must sign any return which he is required to file on behalf of a corporation.

J. Domestic corporations entitled to benefits of section 931.—Domestic corporations within the possessions of the United States (except the Virgin Islands) may report as gross income only gross income from sources within the United States, provided (*a*) 80 percent or more of the gross income for the 3-year period immediately preceding the close of the taxable year (or such part thereof as may be applicable) was derived from sources within a possession of the United States, and (*b*) 50 percent or more of the gross income for such period or such part thereof was derived from the active conduct of a trade or business within a possession of the United States.

K. Information regarding renegotiable contracts.—Every corporation which held, during the taxable year, contracts or subcontracts which were subject to the Renegotiation Act of 1951 shall, in answer to question K, page 3, state the actual or, if not accurately determinable, its best estimate of the aggregate gross dollar amount billed during the current taxable year under all contracts and/or subcontracts.

L. Consolidated returns.—Subject to the provisions of sections 1501 through 1552 and the regulations, an affiliated group of corporations may make a consolidated income tax return in lieu of separate returns. The making of a consolidated return shall be upon the condition that all corporations which at any time during the taxable year have been members of the affiliated group consent to all the consolidated return regulations prescribed under section 1502 prior to the last day prescribed by law for the filing of such return. The common parent corporation, when filing a consolidated return, shall attach thereto a schedule showing the names and addresses of all the corporations included in the return. Form 851, Affiliations Schedule, should be obtained from the District Director of Internal Revenue and filed as a part of the return. Each subsidiary must prepare two signed copies of Form 1122 authorizing the making of the return on its behalf. One such form shall be attached to the consolidated return as a part thereof, and the other shall be filed, at or before the time the consolidated return is filed, in the office of the District Director for the subsidiary's district.

Supporting schedules shall be filed with the consolidated return. These schedules shall be prepared in columnar form, one column being provided for each corporation included in the consolidation, showing in detail the items of gross income and deductions and the computation of taxable income; one column for a total of like items before adjustments are made; one column for intercompany eliminations and adjustments; and one column for a total of like items after giving effect to the eliminations and adjustments. The

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items included in the column for eliminations and adjustments should be symbolized to identify contra items affected, and suitable explanations appended, if necessary. Similar schedules shall also contain in columnar form a reconciliation of surplus for each corporation, together with a reconciliation of the consolidated surplus. A schedule which sets forth the basis of property transferred to or received from an affiliated, subsidiary, or parent corporation must also be attached.

Consolidated balance sheets as of the beginning and close of the taxable year of the group shall accompany the consolidated return in a form similar to that required for reconciliation of surplus.

M. Tax on improperly accumulated earnings.—In order to prevent accumulation of earnings and profits for the purpose of enabling shareholders to avoid the tax on individuals, section 531 provides an additional tax upon the accumulated taxable income of corporations formed or availed of for the purpose of such tax avoidance.

N. Stock ownership in foreign corporations.—In addition to the information to be shown in Schedule C of the return, a corporation owning directly or indirectly any stock of a foreign corporation must attach a statement showing the name and address of each company and the total number of shares of each class of outstanding stock owned during the taxable year. If the corporation owned 5 percent or more in value of the outstanding stock of a foreign personal holding company, attach a statement setting forth in complete detail the information required by section 551 (d).

O. Balance sheets.—The balance sheets, Schedule L, should agree with the books of account or any differences should be reconciled. The balance sheets for a consolidated return of affiliated corporations should be furnished in accordance with Instruction L. All corporations reporting to the Interstate Commerce Commission or to any National, State, municipal, or other public officer, may submit, in lieu of Schedule L, copies of their balance sheets prescribed by such authorities as at the beginning and end of the taxable year.

Line 10, Schedule L, should show land less any accumulated amortization of the land as an emergency facility under the authority of section 168.

P. Forms other than prescribed by return.—Banks, insurance companies, and other corporations required to submit substantially similar statements of income and expenses to any National, State, municipal, or other public officer may submit with the return a statement of income and expenses in the form furnished to such officer, in lieu of the information requested in lines 1 to 30, page 1, except that a railroad company may submit with the return a statement on Form 1090. In such cases the taxable income will be reconciled by means of Schedule M with the net profits shown by the income and expense statement submitted, and should be entered as line 30, page 1.

Q. Attachments.—Attachments may be used in the preparation of your return if the lines on the form schedules are not sufficient for your needs. The attachment must contain all required information, follow the format of the official schedules and must be attached to the return in the same sequence as the schedules appear on the official forms. If an attachment is used in place of a schedule having a summary line on page 1 of the form the total need not be entered on the schedule, but must be entered on page 1.

R. Total assets.—Enter the total assets as of the end of the taxable year as shown on line 13, Schedule L. In the event there are no assets at the end of the taxable year, show the total assets as of the beginning of the taxable year.

SPECIFIC INSTRUCTIONS (Numbered to correspond with the line numbers on page 1)

2. Cost of goods sold.—If the production, manufacture, purchase, or sale of merchandise is an income-determining factor in the trade or business, inventories of merchandise on hand should be taken at the beginning and end of the taxable year, and may be valued at cost, or at cost or market, whichever is lower, or by any other permissible method.

An inventory method once properly adopted is controlling until permission to change is obtained from the Commissioner. Application for permission to change an inventory method must be made on Form 3115 and filed with the Commissioner within 90 days after the beginning of the taxable year in which it is desired to effect a change. In case the inventories reported do not agree with the balance sheet, attach a statement explaining the difference.

A corporation electing to use the last-in, first-out method of valuing inventory provided for in section 472 must file Form 970 with the return for the first year of the election. Thereafter, attach separate schedule showing: (1) a summary of all inventories; (2) with respect to any inventories computed under section 472, the computation of the quantities and cost by acquisition levels.

Cost of operations (where inventories are not an income-determining factor).—If the amount entered on line 2 includes an amount applicable to cost of operations, attach a schedule showing: (1) Salaries and wages; and (2) other costs in detail.

5. Interest on obligations of the United States, etc.—Enter on line 5(a) interest on obligations of the United States, etc. issued prior to March 1, 1941, of (1) U.S. Savings and Treasury bonds owned in excess of the principal amount of $5,000 and (2) obligations of a U.S. instrumentality. Also enter on line 3, Schedule M, all interest received or accrued during the year on the various obligations. The net amount of interest reported on line 5(a) is also allowable as a deduction. See the instructions for Schedule I. Enter on line 5(b) interest on such obligations issued after February 28, 1941. For provisions relating to amortizable bond premium, see section 171.

For special rules applicable to dealers in securities, with respect to premium attributable to certain tax-exempt securities, see section 75.

Non-interest-bearing obligations issued at a discount.—Taxpayers on the cash basis may elect, as to all non-interest-bearing obligations issued at a discount and redeemable for fixed amounts increasing at stated intervals (for example, United States Savings Bonds), to include the increase in redemption price applicable to the current year. For the year of election the total increase in redemption price of such obligations occurring between the date of acquisition and the end of the year must be included. Attach statement listing obligations owned and computation of the increase. (Section 454.)

6. Other interest.—Enter on line 6, the amount of interest on loans, notes, mortgages, bonds, bank deposits, corporate bonds, etc. The term "corporate bonds" includes bonds, debentures, notes, certificates of indebtedness, or other evidences of indebtedness issued by any corporation and bearing interest, with interest coupons or in registered form. For provisions relating to amortizable bond premium, see section 171.

7. Rents.—Enter the gross amount received for the rent of property. Any expenses, including repairs, interest, taxes, and depreciation should be included in the proper lines for deductions. In the case of a lease entered into prior to January 1, 1954, if both lessor and lessee are corporations and if under the lease the lessee is obligated to pay any part of the lessor's income tax on the rental payment, this tax is excluded from lessor's gross income and may not be deducted by lessee. (Section 110.)

8. Royalties.—Enter the gross amount received as royalties. If a deduction is claimed for depletion, it must be reported on line 23.

9. Gains and losses from sales or exchanges of capital assets and other property.—The computation of gains and losses from sales or exchanges of capital assets and property other than capital assets should be made on separate Schedule D and filed with Form 1120. Every sale or exchange of property, even though no gain or loss is indicated, must be reported in detail. If for any taxable year the net long-term capital gain exceeds the net short-term capital loss, or in case of only a net long-term capital gain, a computation of the alternative tax should be made on separate Schedule D.

10. Other income.—Enter total amount of other income not reported elsewhere in the return and attach schedule showing details.

14. Repairs.—Enter the cost of incidental repairs, including labor, supplies, and other items, which do not add to the value or appreciably prolong the life of the property. Expenditures for new buildings, machinery, equipment, or for permanent improvements or betterments which increase the value of the property are chargeable to capital account.

15. Bad debts.—Bad debts may be treated in either of two ways—(1) by a deduction from income in respect of debts which become worthless in whole or in part, or (2) by a deduction from income of a reasonable addition to a reserve for bad debts. (Section 166.)

A taxpayer filing a first return of income may select either of the two methods, and that method must be followed for subsequent years, unless permission is granted by the Commissioner to change to the other method. Application for permission to change the method must be made on Form 3115 within 90 days after the

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beginning of the taxable year for which it is desired to effect the change.

Worthless debts arising from unpaid rents, and similar items of taxable income, will not be allowed as a deduction unless the income such items represents has been included in the return of income for the year for which the bad debt deduction is claimed, or for a previous year.

For treatment of bad debts of a mutual savings bank not having capital stock represented by shares, a domestic building and loan association, and a cooperative bank without capital stock organized and operated for mutual purposes and without profit, see section 593 and the regulations thereunder.

16. Rents.—Enter rent paid or accrued for business property in which the corporation has no equity. With respect to leases entered into prior to January 1, 1954, see instruction No. 7.

17. Taxes.—Enter taxes paid or accrued during the taxable year and attach a schedule showing the type and amount of tax. Do not include Federal income, war-profits, and excess-profits taxes; estate, inheritance, legacy, succession, and gift taxes; foreign or United States possession income taxes if any credit is claimed in line 6 (tax computation); Federal taxes paid on bonds containing a tax-free covenant, nor taxes not imposed upon the taxpayer. See section 164 (d) regarding apportionment of taxes on real property between seller and purchaser.

18. Interest.—Enter interest paid or accrued on business indebtedness. Do not include interest on indebtedness incurred or continued to purchase or carry obligations the interest on which is wholly exempt from income tax. (Section 265.)

See section 267 for limitation on deductions for unpaid expenses and interest in the case of transactions between related taxpayers.

19. Contributions or gifts paid.—Enter contributions or gifts actually paid within the taxable year to or for the use of (1) a State, a possession of the United States, or any political subdivision of any of the foregoing, or the United States or the District of Columbia for exclusively public purposes; (2) a corporation, trust, or community chest, fund, or foundation, created or organized in the United States or in any possession thereof or under the law of the United States, or of any State, or of the District of Columbia, or of any possession of the United States, organized and operated exclusively for religious, charitable, scientific, literary, or educational purposes or the prevention of cruelty to children or animals (but in the case of contributions or gifts to a trust, chest, fund, or foundation only if such contributions or gifts are to be used within the United States or any of its possessions exclusively for such purposes), no part of the net earnings of which inures to the benefit of any private shareholder or individual, and no substantial part of the activities of which is carrying on propaganda, or otherwise attempting to influence legislation; (3) posts or organizations of war veterans, or auxiliary units of, or trusts or foundations for, any such posts or organizations, if such posts, organizations, units, trusts, or foundations are organized in the United States or any of its possessions, and if no part of their net earnings inures to the benefit of any private shareholder or individual; or (4) nonprofit cemetery or burial companies. The amount claimed shall not exceed 5 percent of the corporation's taxable income computed without regard to (1) this deduction, (2) the "special deductions" in line 29 (b), and (3) any net operating loss carryback to the taxable year under section 172.

In the case of a corporation on the accrual basis, any contribution or gift will, at the election of the taxpayer made at the time the return is filed, be considered as paid during the taxable year if payment is actually made on or before the fifteenth day of the third month following the close of the taxable year, and if the contribution or gift has during the taxable year been authorized by the board of directors of the corporation. A copy of such authorization must be attached to the return.

Do not deduct as a business expense charitable contributions which come within the above description, but which are unallowable in whole or in part because of the limitation contained in section 170. (Section 162 (b).)

Any contributions paid during the taxable year in excess of the amount deductible may be carried over and deducted in the two succeeding taxable years subject to the 5 percent limitation provided in section 170 (b) (2). In a taxable year to which there is a net operating loss carryover and charitable contributions in excess of the amount deductible (or a charitable contribution carryover from a preceding taxable year), see section 170 (b) (3).

Attach a schedule showing the name and address of each organization and the amount paid. If there is included a contribution carryover, show the amount and how the carryover was determined.

20. Losses by fire, storm, shipwreck, or other casualty, or theft.—Enter losses sustained during the year, arising from fire, storm, shipwreck, or other casualty. For determination of the amount deductible, see section 165 (b). Theft losses are deductible only in the year in which discovered.

21. Amortization.—If a deduction is claimed on account of amortization, attach a schedule showing: (1) A description of the facilities or expenditures being amortized; (2) date acquired, completed, or expended; (3) amount being amortized; (4) amortization deducted in prior years; (5) amortization period (number of months); (6) amortization for this year; and (7) the total amount of amortization less the amount claimed in Schedule A and elsewhere on the return. A summary of the total amortization for each facility or expenditure must be shown in Schedule H.

The law makes special provisions for amortization of the following kinds of assets and expenditures:

(*a*) *Emergency facilities.*—Section 168;

(*b*) *Research and experimental expenditures.*—Section 174;

(*c*) *Exploration expenditures.*—Section 615;

(*d*) *Development expenditures.*—Section 616;

(*e*) *Organizational expenses.*—Section 248; and

(*f*) *Trade-mark and trade-name expenditures.*—Section 177.

For details concerning the information which must be furnished in the statements of election required by these sections, consult your District Director.

22. Depreciation.—If a deduction is claimed on account of depreciation, fill in Schedule G. A reasonable allowance for the exhaustion, wear and tear, and obsolescence of property used in the trade or business or of property held by the taxpayer for the production of income shall be allowed as a depreciation deduction. (Section 167.) The allowance does not apply to inventories or stock-in-trade nor to land apart from the improvements or physical developments added to it. Depreciation on leasehold improvements, patents and copyrights shall be included in Schedule G.

Adjustments to basis of property: (a) Investment credit.—The cost or other basis of property which qualifies for the investment credit shall be reduced by an amount equal to 7 percent (3 percent for public utilities) of the qualified investment.

(b) Additional first-year depreciation.—If a taxpayer elects to claim the additional first-year allowance under section 179, the basis of the property must be adjusted for the amount of the deduction so claimed.

(c) Salvage value.—Salvage value must be taken into account in determining the depreciation deduction (except under declining balance method) either by a reduction of the amount subject to depreciation, or by a reduction in the rate of depreciation, but in no event shall an asset (or an account) be depreciated below a reasonable salvage value. In computing the basis on which depreciation may be taken for personal property, other than livestock, salvage value need not be taken into account, if it does not exceed 10 percent of the cost or other basis of the property. If salvage value exceeds 10 percent, only the excess need be taken into account. These provisions apply to property with a useful life of 3 years or more which was acquired after October 16, 1962.

New Depreciation Guidelines and Rules

Revenue Procedure 62–21 dated July 12, 1962, sets forth new standards and procedures for determining depreciation. The new guideline lives for guideline classes (broad categories not item-by-item) are in most cases substantially shorter than those previously used. These new guideline lives and rules are applicable to all depreciable property including existing assets as well as new acquisitions; however, they do not supersede existing rules and procedures for any taxpayer who wishes to continue to use them.

Taxpayers who wish to use the new provisions must use them for all assets in a particular guideline class. Taxpayers may use class lives equal to or longer than the guideline lives for 3 years and may continue to use them thereafter if certain standards are met and replacement practices are consistent with the lives used.

The depreciation schedule provided on the return is to be used for reporting depreciation under both Revenue Procedure 62–21 and previously prescribed rules and standards. Although depreciation reported under the revenue procedure should be shown

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on the basis of group and guideline class, it is not necessary to disturb your present depreciation accounts.

Revenue Procedure 62–21 is contained in IRS Publication No. 456 (9–62), which may be purchased for 25 cents from the Superintendent of Documents, Government Printing Office, Washington 25, D.C.

DEPRECIATION METHODS

Following is a brief description of the various methods of depreciation which may be used under either Revenue Procedure 62–21 or previously prescribed rules and standards:

(*a*) *Straight line method.*—To compute the deduction, add the cost of improvements to the cost (or other basis) of the property and deduct the total depreciation allowed or allowable. Divide the result by the number of years of useful life remaining to the asset—the quotient is the depreciation deduction.

(*b*) *Declining balance method.*—A uniform rate is applied each year to the remaining cost or other basis of property determined at the beginning of such year. For property acquired before January 1, 1954, or used property whenever acquired, the rate of depreciation under this method may not exceed one and one-half times the applicable straight-line rate.

(*c*) *Special rules for new assets acquired after December 31, 1953.*—The cost or other basis of an asset acquired after December 31, 1953, may be depreciated under methods proper in the past; or, it may be depreciated under any of the following methods provided (1) that the asset is tangible, (2) that it has an estimated useful life of three years or more to the taxpayer, and (3) that the original use of the asset commenced with the taxpayer and commenced after December 31, 1953.

(*1*) *Declining balance method.*—This method may be used with a rate not in excess of twice the applicable straight-line rate.

(*2*) *Sum of the years-digits method.*—The deduction for each year is computed by multiplying the cost or other basis of the asset by the number of years of useful life remaining (including the year for which the deduction is computed) and dividing the product by the sum of all the digits corresponding to the years of the estimated useful life of the asset. In the case of a 5-year life this sum would be 15 or (5+4+3+2+1). For the first year five-fifteenths of the cost would be allowable, for the second year four-fifteenths, etc.

(*3*) *Other methods.*—A taxpayer may use any consistent method which does not result in accumulated allowances at the end of any year greater than the total of the accumulated allowances which would have resulted from the use of the declining balance method. This limitation applies only during the first two-thirds of the useful life of the property.

(*d*) *Section 179—Additional first-year depreciation allowance.*—Corporations may elect to write off 20 percent of the cost of tangible personal property, but only to the extent of an aggregate cost of $10,000, for the first taxable year for which a deduction is allowable under section 167. The cost of property does not include so much of the basis of such property as is determined by reference to the basis of other property held at any time by the person acquiring such property. This additional depreciation is limited to property with a remaining useful life of 6 years or more and which is not acquired from an affiliated corporation (as defined in section 1504, except that "more than 50 percent" stock ownership is substituted for "at least 80 percent" wherever it appears in section 1054 (a)). All members of the affiliated group will be treated as one taxpayer, and the $10,000 limitation will be apportioned among the members in the manner prescribed by regulations. Further, for this allowance to apply in any case, the basis of the property must not be determined in whole or in part by reference to the transferor's basis. Depreciation on the remaining cost of the property may be taken under any of the methods indicated above. The additional first-year depreciation of an asset should be shown on a separate line of the depreciation schedule rather than included on the line used to show the regular depreciation of the asset.

A summary of the total depreciation for each method must be shown in Schedule H.

23. Depletion.—If a deduction is claimed on account of depletion, procure from the District Director: Form M (mines and other natural deposits), Form O (oil and gas), or Form T (timber), fill in and file with return. If complete valuation data have been filed with questionnaire in previous years, then file with your return information necessary to bring your depletion schedule up to date, setting forth in full a statement of all transactions bearing on deductions from or additions to value of physical assets during the taxable year with explanation of how depletion deduction for the taxable year has been determined. (Sections 611, 612, and 613.) Expenditures to be deferred and deducted ratably under the election provided in sections 616 (b), relating to certain expenditures in the development of mines, and 615 (b), relating to deductions for mine exploration, are not to be taken into account in determining the adjusted basis for property for the purpose of computing a deduction for depletion under section 611.

For details concerning the information which must be furnished in the election to aggregate separate operating mineral interests under section 614 (b), consult your District Director.

24. Advertising.—Enter the total amount paid or incurred during the year for advertising. Expenditures for advertising, to be deductible, must be ordinary and necessary and bear a reasonable relation to the business activities in which the corporation is engaged.

25 (*a*). File Form 2950 to substantiate the deduction claimed for amounts contributed to pension, profit-sharing, stock bonus, and annuity plans under section 404. Form 2950 must be filed for years other than the first year a deduction is claimed and may be used for the first year instead of submitting the information required by Section 1.404 (a)–2 (a), Income Tax Regulations.

25 (*b*). *Other employee benefit plans.*—Enter deductions for contributions to employee benefit plans other than those claimed on line 25 (a), such as insurance, health, or welfare plans. Submit with the return a schedule for each plan showing (1) the nature of benefits, i.e., group term life insurance, group permanent life insurance, noninsured death benefit, hospitalization, surgical, medical, sickness, accident, major medical expense, unemployment benefit, or other welfare benefits; (2) method of financing, i.e., insured, industry or areawide fund, self-insured fund, or direct benefit payments; (3) the amount of deduction; (4) the amount of employee contributions; (5) the number of employees covered; and (6) if a self-insured plan, the amount of benefits paid during the taxable year. Also show the number of employees employed by the corporation.

26. Other deductions authorized by law.—Enter any other authorized deductions for which no space is provided on the return. Any deduction claimed should be explained in an attached schedule.

No deduction is allowable for the amount of any item or part thereof allocable to a class of exempt income other than interest. For nonallowance of interest on indebtedness incurred or continued to purchase or carry tax-exempt securities, see instruction 18. Items directly attributable to wholly exempt income shall be allocated thereto, and items directly attributable to any class of taxable income shall be allocated to such taxable income. If an item is indirectly attributable both to taxable income and exempt income, a reasonable proportion thereof, determined in the light of all the facts and circumstances in each case, shall be allocated to each. A taxpayer receiving any such exempt income, or holding any property or engaging in any activity the income from which is exempt shall submit with its return as a part thereof an itemized statement, in detail, showing (1) the amount of each class of exempt income, and (2) the amount of expense items allocated to each such class (the amount allocated by apportionment being shown separately).

In the case of mutual savings banks, cooperative banks, and domestic building and loan associations, any amounts paid or credited to the accounts of depositors or holders of accounts as dividends on their deposits or withdrawable accounts, if such amounts may be withdrawn on demand subject only to customary notice of intention to withdraw, are allowable deductions in computing taxable income. (Section 591.)

Under section 592 a special deduction in computing taxable income is allowed a mutual savings bank not having capital stock represented by shares, a domestic building and loan association, or a cooperative bank without capital stock organized and operated for mutual purposes and without profit, for repayment during the taxable year of loans made before September 1, 1951, by the United States or its wholly owned agencies, or by a mutual fund established under the authority of State law.

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29. (a) Net operating loss deduction.—The "net operating loss deduction" is the sum of the net operating loss carryovers and carrybacks to the taxable year. (Section 172 (a).) A net operating loss may be carried back 3 years and carried over 5 years. The net operating loss must first be carried to the earliest of the 8 taxable years to which it may be carried, then to the next earliest year, etc. The portion of such loss which shall be carried to each of the other 7 taxable years shall be the excess, if any, of the amount of such loss over the sum of the taxable income for each of the prior taxable years to which such loss may be carried. (Section 172 (b).)

The term "net operating loss" means the excess of allowable deductions over gross income, computed with the following modifications:

(*a*) No net operating loss deduction is allowed.

(*b*) The special deductions provided in section 242 (partially tax-exempt interest) and section 922 (Western Hemisphere trade corporations) are not allowed.

(*c*) The special deductions allowed by section 243 (dividends received by corporations), section 244 (dividends received on certain preferred stock of public utilities), and section 245 (dividends received from certain foreign corporations) are computed without regard to the 85-percent limitation provided in section 246 (b). See section 1.172–2 of the regulations.

(*d*) The special deduction allowed by section 247 (dividends paid on certain preferred stock of public utilities) is computed without regard to the provisions of subsection (a) (1) (B) of such section. (Section 172 (d).)

As stated, the net operating loss deduction is the sum of the carryovers and carrybacks. However, the following modifications must be taken into account in determining the taxable income for any year which must be subtracted from a net operating loss to determine the portion of such loss which will still be available to carry to a subsequent year:

(*a*) The special deductions provided in sections 242 (partially tax-exempt interest) and 922 (Western Hemisphere trade corporations) are not allowed.

(*b*) The amount of the net operating loss deduction is determined without regard to the net operating loss for the loss year or any taxable year thereafter.

If the corporation desires prompt adjustment for an overpayment attributable to a net operating loss carryback, an application for a tentative adjustment should be filed on Form 1139 within 12 months after the close of the taxable year in which the net operating loss is sustained. (Section 6411.)

For treatment of net operating loss carryovers in certain corporate acquisitions, see section 381.

For special limitation on net operating loss carryovers in case of a corporate change of ownership, see section 382.

Sections 852 (b) (2) and 857 (b) (2) provide that no net operating loss deduction shall be allowed in the case of a regulated investment company or a real estate investment trust.

Attach a schedule showing your computation.

29. (b) Special deductions.—See the instructions for Schedule I.

32. Credits.—Enter all payments and credits except the credit allowed for income taxes paid to a foreign country or U.S. possession (line 6, Tax Computation Schedule).

35. If you elect to have all or part of the overpayment applied to your estimated tax, no interest shall be allowed on such portion of the overpayment credited.

EXPENSE ACCOUNT ALLOWANCES—SCHEDULE E, COLUMN 7

Expense account allowance means: (1) amounts, other than compensation, received as advances or reimbursements, and (2) amounts paid by or for the corporation, for expenses incurred by or on behalf of an officer including all amounts charged through any type of credit card.

However, this term does not include amounts paid for: (*a*) the purchase of goods for resale or use in your business; (*b*) incidental expenses, such as the purchase of office supplies for the corporation or local transportation in connection with an errand; and (*c*) such fringe benefits as hospitalization insurance, approved pension trust funds and unemployment insurance.

Column 7 of Schedule E is to be completed for your 25 highest paid officers. To determine the highest paid officers for this purpose all allowances including expense account allowances as described above must be added to each officer's compensation. Column 7 need not be completed for any officer for which the combined amount is less than $10,000.

The information is to be submitted by each member of an affiliated group which files a consolidated return.

For this purpose an officer is a person who is elected or appointed to office or who is designated as such in the corporation's charter or bylaws such as regular officers, chairman of the board, etc.

SCHEDULE I—SPECIAL DEDUCTIONS

1. Partially tax-exempt interest.—Enter the amount received as interest on obligations of the United States or on obligations of corporations organized under Act of Congress which are instrumentalities of the United States, but only if (1) such interest is included in gross income; and (2) such interest is exempt from normal tax under the Act authorizing the issuance of such obligations. This deduction must be reduced by any amortizable bond premium as provided in section 171.

2. Dividends-received deductions.—(*a*) *Dividends received from a domestic corporation.*—Enter an amount equal to 85 percent of the amount received as dividends (except dividends on certain preferred stock of public utilities) from a domestic corporation subject to income tax. Amounts received as dividends from mutual savings banks, cooperative banks, and domestic building and loan associations and allowed as a deduction to such banks or building and loan associations shall not be treated as dividends. In the case of dividends received from a regulated investment company, see section 854 regarding limitations on amount deductible. Any dividend received from a real estate investment trust which, for the taxable year of the trust in which the dividend is paid, qualifies under sections 856–858 shall not be treated as a dividend. For taxable years beginning after September 2, 1958, a small business investment company operating under the Small Business Investment Act of 1958 can take as a deduction an amount equal to 100 percent of the dividends received.

(*b*) *Dividends received on certain preferred stock of public utilities.*—Enter 62.115 percent of the amount received as dividends on the preferred stock of a public utility which is subject to income tax and is allowed a deduction, as provided in section 247, for dividends paid.

(*c*) *Dividends received from certain foreign corporations.*—Enter 85 percent of dividends received from certain foreign corporations. See sections 243 (d) and 245 for qualifications and limitations on the amount of this deduction.

In general, no dividend-received deduction will be allowed on any share of stock (A) which is sold or otherwise disposed of in any case in which the corporation has held such share for 15 days or less, or (B) to the extent the corporation is under an obligation to make corresponding payments with respect to substantially identical stock or securities. Where the stock has preference in dividends, the holding period is 90 days instead of 15 if the corporation receives dividends with respect to such stock which are attributable to a period or periods aggregating in excess of 366 days.

3. Total dividends-received deductions.—In a year in which a net operating loss occurs, sections 172 (d) and 246 (b) provide that the 85-percent limitation on the amount of these special deductions shall not apply. In the case of a small business investment company, the dividends-received deduction of 100 percent reported on line 3 is not subject to the overall 85-percent limitation.

4. Deduction for dividends paid on certain preferred stock of public utilities.—In the case of a public utility there is allowed in accordance with section 247, an amount equal to 26.923 percent of the lesser of (1) the amount of dividends paid on its preferred stock during the taxable year, or (2) the taxable income for the taxable year computed without regard to the deduction provided in section 247. In a year in which a net operating loss occurs, section 172 (d) provides that this special deduction shall be computed without regard to section 247 (a) (1) (B).

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5. Deductions for Western Hemisphere trade corporations.—In the case of a Western Hemisphere trade corporation, as defined in section 921, there is allowed under section 922, a deduction equal to 26.923 percent of the taxable income of such corporation computed without regard to the deduction provided in section 922. Under the provisions of section 172 (d), this special deduction is not allowed in a year in which a net operating loss occurs.

TAX COMPUTATION INSTRUCTIONS

1. Normal tax.—Section 11 provides a normal tax for taxable years beginning before July 1, 1963, equal to 30 percent of taxable income. In the case of a taxable year beginning after June 30, 1963, the normal tax is equal to 25 percent of taxable income.

2. Surtax.—Section 11 provides a surtax equal to 22 percent of the amount by which the taxable income (computed without regard to the deduction, if any, provided in section 242 for partially tax-exempt interest) exceeds $25,000.

3. Exceptions.—The tax imposed by section 11 shall not apply to a corporation subject to a tax imposed by—(1) section 594 (relating to mutual savings banks conducting life insurance business), (2) subchapter L (section 801 and following, relating to insurance companies), (3) subchapter M (section 851 and following, relating to regulated investment companies), or (4) section 881 (a) (relating to foreign corporations not engaged in business in United States).

4. Change in accounting period.—Under the provisions of section 443 (b) (1) if a corporation changes its accounting period, the taxable income for the short period beginning on the day after the close of the former taxable year and ending at the close of the day before the day designated as the first day of the new taxable year shall be placed on an annual basis by multiplying the amount thereof by 12 and dividing by the number of months in the short period. The tax shall be that same part of the tax computed on the annual basis which the number of months in the short period is of 12 months.

However, taxpayers may elect to compute the tax for the short period according to the method described below if an application to do so is filed not later than the date when (giving effect to any extensions granted) the return for the first full taxable year after the beginning of the short period must be filed. (Section 443 (b) (2).) For details concerning the form and content of such an application, consult your District Director.

If a proper application is filed, the taxpayer may elect to pay whichever tax under the following two methods is greater, in place of the short period tax under section 443 (b) (1): (1) Establish the actual taxable income for the 12 months beginning with the first day of the short period; then compute the tax on that income. Then determine as a short period tax that part of the tax so computed which bears the same proportion to the total tax so computed as the taxable income of the short period bears to the taxable income of the 12 months. However, a taxpayer which distributes substantially all its assets before the end of the 12-month period described above, shall employ in the above computation the 12-month period ending with the last day of the short period. (2) Compute a tax on the taxable income of the short period as if the short period were a full taxable year.

In annualizing income of a short period consisting of 7 days or more, but less than 359 days, by reason of a change to a 52–53-week fiscal year, the annualization is made on a daily basis as provided in section 441 (f) (2) (B) (iii).

5. Consolidated returns.—Section 1503 provides that the tax imposed under section 11 (c) or section 831 shall be increased for any taxable year for which an affiliated group of includible corporations makes or is required to make a consolidated return by 2 percent of the consolidated taxable income (computed without regard to the deduction, if any, provided in section 242 for partially tax-exempt interest). If the affiliated group includes one or more Western Hemisphere trade corporations or one or more regulated public utilities, the increase of 2 percent shall be applied only on the amount by which the consolidated taxable income of the affiliated group exceeds the portion (if any) of the consolidated taxable income attributable to the Western Hemisphere trade corporations and regulated public utilities included in such group.

6. Insurance companies other than life or mutual.—All insurance companies (other than life or mutual insurance companies), including mutual marine insurance companies and mutual fire insurance companies exclusively issuing either perpetual policies or policies for which the sole premium charged is a single deposit, are subject to the taxes imposed by section 11. The taxable income of such insurance companies is defined in section 832 and differs from the taxable income of other corporations. This paragraph does not apply to foreign insurance companies not carrying on an insurance business within the United States. (Section 831.)

7. Life insurance departments of mutual savings banks.—A mutual savings bank not having capital stock represented by shares, authorized under State law to conduct a life insurance business and which conducts such business in a separate department the accounts of which are maintained separately from the accounts of other departments of the bank is taxable under section 594 provided the life insurance department would, if it were treated as a separate corporation, qualify as a life insurance company under section 801.

The tax consists of the sum of—(1) a partial tax computed under section 11 upon the taxable income of the bank determined without regard to any items of gross income or deductions properly allocable to the business of the life insurance department; and (2) a partial tax upon the taxable income (computed as provided in section 802) of the life insurance department determined without regard to any items of gross income or deductions not properly allocable to such department, at the rates and in the manner provided in subchapter L with respect to life insurance companies.

Tax computation.—For the purpose of computing the first partial tax, a mutual savings bank should use Form 1120, filling in all applicable items (except lines 5 and 7) and schedules. The first partial tax should be computed by using lines 1 to 5. For the purpose of computing the second partial tax Form 1120L should be used. The first partial tax should be added to the second partial tax and the sum thereof entered on line 5 as the total income tax. Subtract from line 5 the sum of any credits on line 6 and enter on line 7 the balance of income tax. Form 1120L properly filled in should be attached to and made a part of Form 1120 and properly identified as an accompanying schedule. However, any Form 1120L so used need not be separately executed under the penalty of perjury.

8. Credit for taxes.—If, in accordance with section 901, a credit is claimed by a domestic corporation on line 6 (Tax Computation), page 3, on account of income, war profits and excess profits taxes paid or accrued to a foreign country or a possession of the United States, Form 1118 should be submitted with the return. In case credit is sought for taxes accrued but not paid, the District Director may require a bond on Form 1117 as a condition precedent to the allowance of the credit. For carryback and carryover of a foreign tax credit, see sections 904 (d) and 904 (e).

9. Regulated investment companies.—For provisions relating to the method of taxation of regulated investment companies, see sections 851 through 855.

10. Real estate investment trusts.—For provisions relating to the method of taxation of real estate investment trusts, see sections 856 through 858.

11. Personal holding companies.—Section 541 imposes a tax upon the undistributed personal holding company income (as defined in section 545) of corporations classified as personal holding companies. Every personal holding company must file a schedule 1120PH with its return on Form 1120.

Under the provisions of section 542, a corporation is a "personal holding company" if at least 80 percent of its gross income for the taxable year is personal holding company income as defined in section 543, and if at any time during the last half of the taxable year more than 50 percent in value of its outstanding stock is owned, directly or indirectly, by or for not more than five individuals. (Sections 541–547.)

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PRINCIPAL BUSINESS ACTIVITY AND PRINCIPAL PRODUCT OR SERVICE PAGE 7

In reporting the business code number on page 1, under E, use the list below. Enter the code for the specific industry group from which the largest percentage of "total receipts" is derived. "Total receipts" means gross receipts (line 1, page 1) plus all other income (lines 4 through 10, page 1). Where receipts are derived from two or more of the detailed industry groups listed, code only the one which is the major source of receipts. Use the appropriate code under the heading "FINANCE" if over 50 percent of "total receipts" normally consists of investment income.

On page 3, under P, state the principal business activity and principal product or service which account for the largest percentage of total receipts. For example, if the principal business activity is "construction, special trade contractors," the principal product or service may be "structural steel erectors."

AGRICULTURE, FORESTRY, and FISHERIES

Code

011 Agriculture, forestry, and fisheries.

MINING

Metal mining:
101 Iron ores.
102 Copper, lead, zinc, gold, silver ores.
109 Other metal mining.

121 Bituminous coal and lignite mining.

Crude petroleum and natural gas:
131 Crude petroleum, natural gas, and natural gas liquids.
138 Oil and gas field services.

Nonmetallic mineral and anthracite mining:
141 Stone, sand, gravel.
149 Other nonmetallic minerals, including anthracite mining.

CONSTRUCTION

151 General building contractors.
152 Highway and street construction and heavy construction.
155 Special trade contractors.

MANUFACTURING

Beverage industries:
191 Soft drinks, carbonated waters, and flavoring extracts and sirups.
192 Malt liquors and malt.
194 Wines, brandy, and brandy spirits.
195 Distilled, rectified, blended liquors.

Food and kindred products:
200 Meat products.
201 Dairy products.
202 Canning and preserving fruits, vegetables, and seafoods.
203 Grain mill products.
204 Bakery products.
205 Sugar.
206 Confectionery and related products.
207 Vegetable oil mills and animal, marine, and edible fats and oils.
208 Other food preparations and kindred products.

211 Tobacco manufactures.

Textile mill products:
220 Yarn and thread mills.
221 Broad woven fabric mills, cotton.
222 Broad woven fabric mills, man-made fiber and silk.
223 Broad woven fabric mills, wool: including dyeing and finishing.
224 Narrow fabrics and other small wares mills: cotton, wool, silk, and man-made fiber.
225 Knitting mills.
226 Dyeing and finishing textiles, except wool fabrics and knit goods.
227 Floor covering mills.
228 Other textile goods.

Apparel and other finished products made from fabrics and similar materials:
231 Men's, youths', and boys' suits, coats, overcoats, furnishings, work clothing, and allied garments.
233 Women's, misses', children's, and infants' outerwear and undergarments.
237 Hats, caps, and millinery, fur goods, and other apparel and accessories.
238 Other fabricated textile products.

Lumber and wood products except furniture:
241 Logging camps, logging contractors, and sawmills and planing mills.
243 Millwork, veneer, plywood, and prefabricated structural wood products.
249 Wooden containers and other wood products.

Furniture and fixtures:
251 Household furniture.
259 Office, public building, and other furniture and fixtures.

Paper and allied products:
261 Pulp mills.
262 Paper, paperboard, building paper, and building board mills.
265 Paperboard containers and boxes.
269 Converted paper and paperboard products, except containers and boxes.

Printing, publishing, and allied industries:
271 Newspapers: publishing, publishing and printing.
272 Periodicals: publishing, publishing and printing.
273 Books.
275 Commercial printing, manifold business forms, and greeting cards.
278 Other publishing, bookbinding and related industries, and service industries for the printing trade.

Chemicals and allied products:
280 Industrial inorganic and organic chemicals.
281 Plastics materials and synthetic resins, synthetic rubber, synthetic and other man-made fibers, except glass.
282 Drugs.
283 Soap, detergents, and cleaning preparations.
284 Paints, varnishes, lacquers, enamels, and allied products.
285 Perfumes, cosmetics, and other toilet preparations.
286 Agricultural chemicals.
288 Gum and wood chemicals and other chemical products.

Petroleum refining and related industries:
291 Petroleum refining.
299 Paving and roofing materials and other products of petroleum and coal.

Rubber and miscellaneous plastics products:
301 Tires and inner tubes.
306 Rubber footwear, reclaimed rubber, and other fabricated rubber products.
307 Miscellaneous plastics products.

Leather and leather products:
314 Footwear, except rubber.
319 Leather and other leather products.

Stone clay and glass products:
321 Flat glass, glass and glassware, pressed or blown, and glass products made of purchased glass.
324 Cement, hydraulic.
325 Structural clay products.
326 Pottery and related products.
327 Concrete, gypsum, and plaster prod.
329 Cut stone and stone products and abrasive, asbestos, and other nonmetallic mineral products.

Primary metal industries:
331 Blast furnaces, steelworks, and rolling and finishing mills.
332 Iron and steel foundries.
333 Primary and secondary smelting, refining, rolling, drawing, and extruding of nonferrous metals and alloys.
336 Nonferrous foundries.
338 Other primary metal industries.

Fabricated metal products (incl. ordnance), except machinery and transportation equip.:
340 Metal cans.
341 Cutlery, hand tools, general hardware.
342 Heating apparatus (except electric) and plumbing fixtures.
343 Fabricated structural metal prod.
344 Screw machine products, bolts, nuts, screws, rivets and washers.
345 Metal stampings.
346 Coating, engraving, and allied services.
347 Ordnance and accessories.
348 Miscellaneous fabricated wire products and other fabricated metal prod.

Machinery, except electrical and transportation equipment:
350 Engines and turbines.
351 Farm machinery and equipment.
352 Construction, mining, and materials handling machinery and equip.
353 Metalworking machinery and equip.
354 Special industry machinery, except metalworking machinery.
355 General industrial machinery and equipment.
356 Office, computing, and accounting machines.
357 Service industry machines.
358 Other machinery, except electrical and transportation equipment.

Electrical machinery, equipment, and supplies:
361 Electric transmission and distribution equipment.
362 Electrical industrial apparatus.
363 Household appliances.
364 Electric lighting and wiring equipment.
365 Radio and television receiving sets, except communication types.
366 Communication equipment.
367 Electronic components and accessories.
368 Other electrical machinery, equipment, and supplies.

Transportation equip., except motor vehicles:
371 Aircraft.
372 Aircraft parts.
373 Ship and boatbuilding and repairing.
374 Railroad equipment.
379 Motorcycles, bicycles, and parts and other transportation equipment.

Motor vehicles and motor vehicle equipment:
381 Motor vehicles, passenger car bodies, truck and bus bodies, truck trailers.
384 Motor vehicle parts, accessories.

Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks:
391 Engineering, laboratory, scientific and research, and measuring and controlling instruments and equip.
393 Optical instruments and lenses, surgical, medical, and dental instruments and supplies, ophthalmic goods.
396 Photographic equip. and supplies.
397 Watches, clocks, clockwork operated devices, and parts.

Other manufacturing industries:
401 Jewelry, silverware, and plated ware.
402 Costume jewelry and costume novelties, except precious metal.
404 Toys, amusement, sporting and athletic goods.
408 Manufacturing not elsewhere classified.

TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, and SANITARY SERVICES

Transportation:
411 Railroad transportation.
412 Local and suburban transit.
413 Motor freight transportation and warehousing.
414 Taxicabs, intercity passenger transportation, school busses, and other local and interurban passenger transportation.
415 Pipe line transportation.
416 Water transportation.
417 Transportation by air.
418 Transportation services.

Communication:
421 Telephone communication (wire or radio).
422 Telegraph communication (wire and radio).
423 Radio broadcasting and television.
429 Communication services, not elsewhere classified.

Electric and gas companies and systems:
431 Electric companies and systems and combination companies and systems.
432 Gas companies and systems.
441 Water supply and other sanitary services.

WHOLESALE TRADE

Groceries and related products:
477 Meats and meat products.
479 Poultry and poultry products, fish and seafoods, and other groceries and related products.

Electrical goods, hardware, plumbing, heating equipment and supplies:
486 Electrical goods.
487 Hardware, and plumbing and heating equipment and supplies.

Other wholesalers:
491 Beer, wine, and distilled alcoholic beverages.
492 Dry goods and apparel.
493 Drugs, chemicals, allied products.
494 Lumber and construction materials.
495 Machinery, equip., and supplies.
496 Motor vehicles and equipment.
497 Farm products—raw materials.
498 Wholesalers, not elsewhere classified.

RETAIL TRADE

521 Food.

General merchandise:
531 Department stores.
532 Mail order houses.
533 Limited price variety stores.
539 Merchandise vending machine operators, direct selling organizations, and other general merchandise stores.

541 Apparel and accessories.

551 Furniture, home furnishings, equipment.

Automotive dealers and gasoline service sta.:
561 Motor vehicle dealers.
563 Tires, batteries, accessories; aircraft, marine, and other automotive dealers.
564 Gasoline service stations.

581 Eating and drinking places.

Building materials, hardware, farm equip.:
591 Building materials.
595 Hardware and farm equipment.

Other retail stores:
601 Drug stores and proprietary stores.
602 Liquor stores.
607 Jewelry stores.
608 Secondhand, book, sporting goods, farm supply, fuel and ice dealers, and other retail stores.

FINANCE, INSURANCE, and REAL ESTATE

Banking:
621 Commercial and stock savings banks, trust companies, and establishments related to banking.
622 Mutual savings banks.

Credit agencies other than banks:
632 Savings and loan associations.
634 Personal credit institutions.
635 Business credit institutions.
638 Other credit agencies.

Holding and other investment companies:
641 Operating holding companies (companies which derived less than 90 percent but more than 50 percent of "total receipts" from investments).
642 Regulated investment companies.
643 Small business investment companies, 1958 Act.
644 Real estate investment trusts.
649 Other investment and holding companies (other companies which derived 90 percent or more of "total receipts" from investments).

651 Security and commodity brokers, dealers exchanges, and services.

Insurance carriers:
661 Life insurance.
662 Mutual insurance, except life or marine, and except mutual fire insurance companies issuing perpetual policies.
669 Other insurance carriers.

671 Insurance agents, brokers, and service.

Real estate:
681 Real estate operators (except developers), and lessors of buildings.
683 Subdividers and developers and operative builders.
684 Agents, brokers, and managers.
685 Title abstract companies.
689 Combinations of real estate, insurance, loans, law offices.

Lessors of real property, except buildings:
692 Mining, oil, and similar properties.
693 Railroad property.
699 Other real property, except bldgs.

SERVICES

701 Hotels, camps, other lodging places.

Personal services:
721 Laundries, cleaning and dyeing.
723 Photographic studios, including commercial photography.
729 Beauty, barber, shoe repair, and pressing shops, funeral and other personal services.

Business services:
731 Advertising.
739 Credit reporting and employment agencies, news syndicates, duplicating, mailing, stenographic, building, and other business services.

Automobile and other repair services:
751 Auto repair services and garages.
759 Other repair services.

Motion pictures:
781 Motion picture production, distribution, and service industries.
783 Motion picture theaters.

791 Amusement and recreation services, except motion pictures.

800 Physicians and surgeons.

801 Other services.

U.S. GOVERNMENT PRINTING OFFICE 059—16—77179-1

FORM **1118**
(Rev. December 1961)
U.S. Treasury Department
Internal Revenue Service

STATEMENT IN SUPPORT OF CREDIT CLAIMED BY DOMESTIC CORPORATION FOR TAXES PAID OR ACCRUED TO FOREIGN COUNTRIES OR POSSESSIONS OF THE UNITED STATES

For Calendar Year _____

Or other taxable year beginning _____, 19____, and ending _____, 19____

NAME	ADDRESS *(Number and street, city or town, postal zone number, State)*	EMPLOYER IDENTIFICATION NO.

SCHEDULE A.—If the per-country limitation is elected, fill in columns 1 through 14, line by line; use total line only for column 14. If the overall limitation is elected, fill in columns 1 through 6, line by line including total line; use total line only for columns 7 through 14.

LINE	(1) NAME OF FOREIGN COUNTRY OR U.S. POSSESSION IMPOSING TAX *(Use a separate line for each)*	(2) CREDIT CLAIMED FOR TAXES: Date paid	(2) CREDIT CLAIMED FOR TAXES: Date accrued	(3) TYPE OF TAX	(4) STATUTE IMPOSING TAX *(Title, number, section, etc.)*	(5) TAXABLE INCOME (OR LOSS) *(Income from sources without the U.S. less allocable deductions)*	(6) TAXES PAID OR ACCRUED *(Attach receipt or return)*: (a) In foreign currency	(6): (b) Conversion rate	(6): (c) In dollars
A									
B									
C									
D									
E									
F									
G									
H									
I									
J									
K									
L									
M									
					TOTAL				

LINE	(7) TAX DEEMED TO HAVE BEEN PAID *(From column 11, schedule B)*	(8) CARRYBACK OR CARRYOVER *(Attach schedule)*	(9) TOTAL FOREIGN TAXES *(Sum of columns 6c, 7, and 8)*	(10) TOTAL U.S. INCOME TAX REPORTED ON FORM 1120	(11) TAXABLE INCOME FROM ALL SOURCES *(Reported on Form 1120)*	(12) COLUMN (5) DIVIDED BY COLUMN (11)	(13) LIMITATION *(Column (10) multiplied by column (12))*	(14) CREDIT *(Column (13) or column (9) whichever is less)*
A								
B								
C								
D								
E								
F								
G								
H								
I								
J								
K								
L								
M								
TOTAL								

SCHEDULE B.—Taxes paid or accrued to a foreign country or a possession of the United States by (1) a related foreign corporation or (2) a related domestic corporation entitled to the benefits of section 931 or 941 (See instructions).

(1) NAME OF RELATED FOREIGN CORPORATION	(2) YEAR (See Inst.)	(3) INCORPORATED UNDER THE LAWS OF (Name of country)	(4) GAINS, PROFITS, AND INCOME OF FOREIGN CORP. FOR YEAR FROM WHICH DIVIDENDS WERE PAID	(5) FOREIGN TAX PAID OR ACCRUED ON GAINS, PROFITS, AND INCOME IN COLUMN (4) (Attach receipt or return)	(6) ACCUMULATED PROFITS (Column (4) minus column (5))	(7) DIVIDENDS PAID BY RELATED FOREIGN CORPORATION	(8) FOREIGN TAX PAID ON ACCUMULATED PROFITS (Column (6) + column (4) × column (5))	(9) TAX DEEMED PAID BY RELATED FOREIGN CORPORATION (Schedule C, column (11))	(10) TOTAL OF COLUMN (8) PLUS COLUMN (9)	(11) TAX DEEMED TO HAVE BEEN PAID (Column (7) + column (6) × column (10))
					TOTAL					

SCHEDULE C.—The following lines are for the computation of taxes deemed to have been paid by a related foreign corporation in respect of dividends from its foreign subsidiary—Column headings same as Schedule B.

* U.S. GOVERNMENT PRINTING OFFICE : 1961 OF—590046

Instructions for Form 1118

Revised December 1961

(References are to the Internal Revenue Code)

GENERAL INSTRUCTIONS

A. Corporations required to file Form 1118.—Any domestic corporation claiming a credit on Form 1120 for (1) the amount of any income, war profits, and excess profits tax paid or accrued during the taxable year to any foreign country or to any possession of the United States and (2) the taxes deemed to have been paid under section 902 must submit a Form 1118 with its corporation tax return. (Reg. sec. 1.905-2.)

The term "income, war profits, and excess profits taxes" includes a tax imposed by statute or decree by a foreign country or by a possession of the U.S. if (1) such country or possession has in force a general income tax law, (2) the corporation claiming the credit would, in the absence of a specific provision applicable to the corporation, be subject to such general income tax, and (3) such general income tax is not imposed upon the corporation thus subject to such substituted tax. (Reg. sec. 1.903-1(a).)

B. Corporations to whom credit not allowed.—The credit is not allowed to (1) a foreign corporation (882(c)(4)); (2) a China Trade Act corporation (942); (3) a domestic corporation entitled to the benefits of the exemption provided by section 931 for income from possessions of the United States (931(g)); and (4) a regulated investment company which has exercised the election under section 853. (Reg. sec. 1.901-1.)

C. Taxes against which credit not allowed.—The credit for taxes shall be allowed only against the normal tax and surtax for income tax imposed by chapter 1 but shall not be allowed against the following taxes: (1) the tax on accumulated earnings imposed by section 531; (2) the personal holding company tax imposed by section 541; and (3) the additional tax relating to war loss recoveries imposed by section 1333. (Reg. sec. 1.901-1(f).)

D. Deduction denied if credit claimed.—If a corporation elects with respect to any taxable year to claim a credit for taxes to any extent, such election shall apply to income, war profits, and excess profits taxes paid or accrued in such taxable year to all foreign countries and possessions of the United States, and no portion of any such taxes shall be allowed as a deduction from gross income in such taxable year or any succeeding taxable year. (164(b)(6) and Reg. sec. 1.901-1 (c).) Such election for any taxable year may by made or changed at any time prior to the expiration of the period prescribed for making a claim for credit or refund of the tax imposed by chapter 1 for such taxable year. (Section 901.)

E. Method of reporting.—All amounts furnished on the form shall be expressed in U.S. dollars except as provided in Schedule A, column 6(a). In all instances where it is necessary to convert from foreign currency attach a statement describing in reasonable detail why and how the particular rate was determined.

F. Taxes of foreign corporation.—(a) ***Domestic corporation owning stock of a foreign corporation.***—In the case of a domestic corporation owning at least 10 percent of the voting stock of a foreign corporation from which it receives dividends in any taxable year, a proportionate amount of the taxes paid or accrued by such foreign corporation are deemed to have been paid by the domestic corporation for purposes of the foreign tax credit. (Section 902(a).) For computation of taxes deemed paid by the domestic corporation, see Schedule B.

(b) ***Foreign corporation owning stock of another foreign corporation.***—If any foreign corporation in (a) above owns 50 percent or more of the voting stock of another foreign corporation from which it receives dividends in any taxable year, it shall be deemed to have paid a proportionate amount of the foreign taxes of such foreign subsidiary. (Section 902(b).) For computation of taxes deemed paid by a related foreign corporation, see Schedule C.

(c) ***Source of income of foreign subsidiaries and country to which tax is deemed to have been paid.***—For the purpose of section 904(a), dividends of a foreign corporation (at least 10 percent of whose voting stock is owned by a domestic corporation) shall be deemed to have been derived from sources within the foreign country or possession of the United States in which such foreign corporation is incorporated, to the extent that under section 862(a)(2) such dividends are treated as income from sources without the United States. In addition, all income, war profits, and excess profits taxes paid or deemed to have been paid by such foreign corporation to any foreign country or possession of the United States shall be deemed to have been paid to the country or possession under whose laws such foreign corporation is incorporated. (Reg. sec. 1.902-1(c).)

(d) ***Corporation treated as foreign.***—The term "foreign corporation" as used above includes a domestic corporation entitled to the benefits of section 931 or 941. (Section 901(c).)

G. Limitation on credit.

(1) Alternative limitations.

(a) ***Per-country limitation.***—In case of any taxpayer who does not elect the overall limitation, the amount of the credit in respect of the tax paid or accrued to any foreign country or possession of the United States shall not exceed the same proportion of the tax against which such credit is taken which the taxpayer's taxable income from sources within such country or possession (but not in excess of the taxpayer's entire taxable income) bears to his entire taxable income for the same taxable year. (Section 904(a)(1).)

(b) ***Overall limitation.***—In the case of any taxpayer who elects the overall limitation, the total amount of the credit in respect of taxes paid or accrued to all foreign countries and possessions of the United States shall not exceed the same proportion of the tax against which such credit is taken which the taxpayer's taxable income from sources without the United States (but not in excess of the taxpayer's entire taxable income) bears to his entire taxable income for the same taxable year. (Section 904(a)(2).)

(2) Election of overall limitation.

(a) ***In general.***—A taxpayer may elect the overall limitation for any year beginning after December 31, 1960. The election shall remain in effect for all subsequent taxable years, except that it may be revoked with the consent of the Commissioner with respect to any taxable year.

(b) ***Election after revocation.***—If a taxpayer has elected the overall limitation and such election has been revoked, such taxpayer shall not be eligible to make a new election of the overall limitation for any taxable year, unless the Commissioner consents to such new election.

(c) ***Time of election and revocation.***—An election with respect to any taxable year may be made or, if made, may be revoked at any time before the expiration of the period prescribed for making a claim for credit or refund of U.S. income tax imposed for such taxable year.

H. When credit for taxes may be taken.—The credit may ordinarily be taken either in the return for the year in which the taxes accrued or in which the taxes were paid, depending upon whether the accounts of the corporation are kept and its returns filed upon the accrual method or upon the cash receipts and disbursements method. Section 905(a) allows the corporation, at its option and irrespective of the method of accounting employed in keeping its books, to take such credit for taxes as may be allowable in the return for the year in which the taxes accrued. An election thus made under section 905(a) must be followed in returns for all subsequent years, and no portion of any such taxes accrued in a year in which a credit is claimed will be allowed as a deduction from gross income in any year. (Reg. sec. 1.905-1(a).)

If, however, under the provisions of the regulations under section 461, an amount otherwise constituting gross income for the taxable year from sources without the United States is, owing to monetary, exchange, or other restrictions imposed by a foreign country, not includible in gross income of the taxpayer for such year, the credit for income taxes imposed by such foreign country with respect to such amount shall be taken proportionately in any subsequent taxable year in which such amount or portion thereof is includible in gross income. (Reg. sec. 1.905-1(b).)

I. Credit for taxes accrued but not paid.—In the case of a credit sought for a tax accrued but not paid, the district director may, as a condition precedent to the allowance of a credit, require a bond, Form 1117, from the taxpayer. If such a bond is required, it shall be in such sum as the Commissioner may prescribe and shall be conditioned for the payment by the taxpayer of any amount of tax found due upon any redetermination of the tax made necessary by such credit proving incorrect, with such further conditions as the district director may require. (Reg. sec. 1.905-4.)

SPECIFIC INSTRUCTIONS FOR SCHEDULES

SCHEDULE A

Column 2.—Both date of accrual of the tax and date of payment (if paid) must be given.

Column 3.—Enter type of tax (income, war profits, or excess profits).

Column 4.—Statute imposing tax should be named fully and clearly so as to be easily identified.

Column 5.—Taxable income or loss from foreign sources or possessions of the United States shall be stated in U.S. dollars. Include all income taxable (or losses allowable) by the U.S. whether or not taxable (or allowable) by the foreign country or U.S. possession. Computation of taxable income from sources without the United States must be made in accordance with sections 861 through 864. If the overall limitation is elected, all income from sources without the United States is taken into account. Thus income which is from sources without the United States but not from sources within any foreign country or possession of the United States (for example, high seas income) is not taken into account under the per-country limitation but is taken into account under the overall limitation. Where such income is taken into account it should be properly identified and shown on the schedule. For special rule for gross income from sources without the United States in case of dividends from a foreign corporation 50 percent or more of whose gross income is received from sources within the United States, see section 1.861-3(a)(2) of the Regulations. For special rule for certain wholly owned foreign corporations, see section 902(d).

Column 6.—Include tax withheld at source on dividends and other tax paid or accrued exclusive of tax deemed to have been paid or accrued by a related foreign corporation as shown in Column 7.

Column 6(a).—State the amount in the currency of the foreign country (e.g., pounds, francs, marks).

Column 6(b).—Give the rate of exchange used and attach a statement describing in reasonable detail why and how this particular rate was determined.

Column 7.—If per-country limitation is elected, enter the tax deemed to have been paid to the individual foreign country or U.S. possession from Schedule B. If the overall limitation is elected, enter on the total line the total tax deemed to have been paid to all foreign countries and/or U.S. possessions from Schedule B.

Column 8.—Attach separate schedule showing computation of carryback or carryover. If the per-country limitation has been elected, a separate computation and entry will be necessary for each country. If the overall limitation is elected, enter the total carryback or carryover on the total line.

For taxable years beginning after December 31, 1957, taxes paid or accrued to any foreign country or United States possession which are in excess of the applicable limitation may be carried back 2 years and carried forward 5 years. The excess amount must first be applied to the earliest of the 7 taxable years to which it may be carried, then to the next earliest year, etc., except that no carryback can be made to any taxable year beginning before January 1, 1958. Such excess may not be carried from a per-country year to an overall year or from an overall year to a per-country year. However, where a taxpayer has elected to change the method of computing the limitation, the year in which the alternative method has been used is counted in determining the available years of carryback or carryover.

Where the corporation has used a deduction instead of a credit in any taxable year to which the carryback or carryover is carried, the carryback or carryover is to be considered used in such year in the same manner as though the corporation had claimed the tax credit, instead of a deduction, but no credit is allowed for the amount so used.

Column 9.—If the per-country limitation is elected, then Columns 6(c), 7, and 8 must be totaled across line by line. If the overall limitation is elected, use only total line.

Column 10.—If the per-country limitation is elected, enter on each line for each country for which the credit is claimed the total U.S. income tax reported on Form 1120. If the overall limitation is elected, enter such amount on the total line only.

Column 11.—If the per-country limitation is elected, enter on each line for each country for which the credit is claimed the taxable income from all sources as reported on Form 1120. If the overall limitation is elected, enter such amount on the total line only.

Column 12.—If the per-country limitation is elected, the ratio of foreign income (Column 5) to taxable income from all sources (Column 11) must be computed for each country. If the overall limitation is elected, the ratio is computed on the total line only. However, in computing such ratio the numerator shall not exceed the denominator. See General Instruction G.

Column 13.—If the per-country limitation is elected, the limitation must be computed for each country. If the overall limitation is elected, the limitation is computed on the total line only. For special rule for application of foreign tax credit when overall limitation applies with respect to a consolidated return if the affiliated group includes a Western Hemisphere trade corporation, see section 1503(d).

Column 14.—If the per-country limitation is elected, enter for each country the amount in Column 9 or Column 13 whichever is less. The foreign tax credit to be claimed on Form 1120 will be the total of the individual credits in Column 14. If the overall limitation is elected enter on the total line the amount in Column 9 or Column 13 whichever is less. This is your foreign tax credit to be claimed on Form 1120.

SCHEDULE B

Column 2.—If dividends are paid from the gains, profits and income of more than 1 year then the tax deemed to have been paid by the domestic corporation must be computed and shown on a separate line for each year.

Column 4.—The gains, profits and income to be entered is determined by the gains, profits and income from all sources whatsoever, whether subjected to foreign tax, for the year from which the dividends (Column 7) were paid. Include all dividends received from a foreign subsidiary of the related foreign corporation. In making such determination, all dividends which are paid in the first 60 days of any year shall be treated as having been paid from the gains, profits and income of the preceding year, and in other respects such dividends shall be treated as having been paid from the most recent gains, profits and income. The conversions to dollars must be made at the same exchange rate as that used for dividends in Column 7.

Column 5.—Enter the amount of foreign tax paid on the amount of gains, profits and income entered in Column 4.

Column 7.—Enter the amount of dividends paid by the related foreign corporations to the domestic corporation.

Column 9.—Enter the amount from Schedule C, Column 11.

Column 11.—If the per-country limitation is elected, the amount which has been entered in this column should be carried to Schedule A, Column 7 and entered on line with the country or United States possession in respect of which a credit is claimed. If the overall limitation is elected, the total taxes deemed to have been paid should be entered on the total line of Schedule A, Column 7.

SCHEDULE C

If a foreign corporation in Schedule B owns 50 percent or more of the voting stock of another foreign corporation from which it receives dividends, then Schedule C must be filled in to determine the amount of tax deemed to have been paid by the foreign corporation.

Columns 1 through 6.—Same instructions as Schedule B.

Column 7.—Enter the amount of dividends paid by the subsidiary of the related foreign corporation to the related foreign corporation.

Column 10.—Carryover amount from Column 8.

Column 11.—Carry amount of tax deemed to have been paid to Schedule B, Column 9 on line with controlling foreign corporation. If dividends are paid from the gains, profits and income of more than 1 year, then the tax deemed to have been paid by the related corporation must be computed separately for each year.

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FORM **2952**

(Rev. Feb. 1962)

U.S. Treasury Department
Internal Revenue Service

INFORMATION RETURN BY A DOMESTIC CORPORATION WITH RESPECT TO CONTROLLED FOREIGN CORPORATIONS

(Under Section 6038 of the Internal Revenue Code)

For Calendar Year 19.....

or other taxable year beginning ....., 19....., and ending ....., 19.....

To Be Filed in Duplicate

Name of domestic corporation | Employer Identification No.

Address

The following information must be submitted on a separate Form 2952 for each Controlled Foreign Corporation and for each Foreign Subsidiary of a Controlled Foreign Corporation (See instructions)

1. Name of foreign corporation or its foreign subsidiary

2. Address

3. Indicate whether this return is filed with respect to:
   - ☐ (a) Controlled Foreign Corporation or
   - ☐ (b) Its Foreign Subsidiary

4. If this return is filed with respect to a Foreign Subsidiary, give name and address of Controlling Foreign Corporation

5. Principal place of business

6. Principal business activity and Code No. (See page 8, Form 1120 instructions)

7. Date of incorporation

8. Country under whose laws incorporated

9. (a) Description of each class of stock

(b) Number of shares of each class outstanding—

at the beginning of the annual accounting period	at the end of the annual accounting period

10. The following information must be submitted for each citizen or resident of the United States and each domestic corporation who is a shareholder of record owning at any time during the annual accounting period 5 percent or more in value of any class of outstanding stock (If more space is needed attach a supplemental schedule):

(a) NAME OF SHAREHOLDER	(b) ADDRESS	(c) CLASS OF STOCK	(d) NUMBER OF SHARES HELD

11. (a) Gross receipts	(b) Net profits before taxes	(c) Foreign income taxes
$	$	$

12. *Enter a summary showing the total amount of each of the following types of transactions which took place during the annual accounting period, with the domestic corporation or any shareholder of the domestic corporation owning 10 percent or more of the value of any class of stock outstanding of the domestic corporation (attach additional sheets if necessary):

	Domestic Corporation	10 percent or more shareholder
(a) Sales of stock in trade	$	$
(b) Purchases of stock in trade	$	$
(c) Purchases of depreciable property	$	$
(d) Compensation paid for the rendition of technical, managerial, engineering, construction, scientific, or like services	$	$
(e) Compensation received for the rendition of technical, managerial, engineering, construction, scientific, or like services	$	$
(f) Commissions paid	$	$
(g) Commissions received	$	$
(h) Rents and royalties paid	$	$
(i) Rents and royalties received	$	$
(j) Amounts loaned (other than open accounts which arise and are collected in the ordinary course of business)	$	$
(k) Amounts borrowed (other than open accounts which arise and are collected in the ordinary course of business)	$	$
(l) Dividends paid	$	$
(m) Dividends received	$	$
(n) Interest paid	$	$
(o) Interest received	$	$
(p) Premiums received for insurance or reinsurance	$	$

*If the domestic corporation is a bank, as described in section 581, or is controlled within the meaning of section 368(c) by a bank, the term "transactions" shall not, as to a corporation with respect to which a return is filed, include banking transactions entered into on behalf of customers; in any event, however, deposits in accounts between a controlled foreign corporation or a foreign subsidiary and the domestic corporation or a 10 percent shareholder and withdrawals from such accounts shall be summarized by reporting end-of-month balances.

13. Financial Statements. The following information with respect to each controlled foreign corporation and each foreign subsidiary shall be attached to and filed as part of this return, and shall be prepared in conformity with generally accepted accounting principles, and in such form and detail as is customary for the corporation's accounting records:

(a) A statement of the corporation's profit and loss for the annual accounting period;

(b) A balance sheet as of the end of the annual accounting period of the corporation showing—
(1) The corporation's assets,
(2) The corporation's liabilities,
(3) The corporation's net worth;

(c) An analysis of changes in the corporation's surplus accounts during the annual accounting period including both opening and closing balances.

14. Exchange rate used ..... (If more than one rate is used, attach statement.)

INSTRUCTIONS

REQUIREMENT OF RETURN.—For taxable years beginning after December 31, 1960, every domestic corporation shall make a separate annual information return on Form 2952, **in duplicate**, with respect to each controlled foreign corporation and each foreign subsidiary for the annual accounting period of each such controlled foreign corporation or foreign subsidiary beginning after December 31, 1960.

CONTROL.—A domestic corporation shall be deemed to be in control of a foreign corporation if at any time during its taxable year it owns more than 50 percent of the voting stock of such foreign corporation.

FOREIGN SUBSIDIARY.—A foreign corporation more than 50 percent of the voting stock of which is owned by a controlled foreign corporation at any time during the annual accounting period of such controlled foreign corporation shall be considered a foreign subsidiary.

PERIOD COVERED BY RETURN.—
(1) **Controlled Foreign Corporation.** The information with respect to a controlled foreign corporation shall be furnished for its annual accounting period ending with or within the domestic corporation's taxable year.
(2) **Foreign Subsidiary.** The information with respect to a foreign subsidiary shall be furnished for such subsidiary's annual accounting period ending with or within the controlled foreign corporation's annual accounting period.

METHOD OF REPORTING.—All amounts furnished in this return shall be expressed in United States dollars.

TIME AND PLACE FOR FILING RETURN.—Returns on Form 2952 shall be filed with the domestic corporation's income tax return on or before the fifteenth day of the third month following the close of such corporation's taxable year. An application by a domestic corporation for an extension of time for filing a return of income shall also be considered as an application for an extension of time for filing returns on Form 2952.

PENALTIES.—The information required by section 6038 of the Code must be furnished even though there are no foreign taxes which would be reduced. For criminal penalties for failure to file a return and filing a false or fraudulent return, see sections 7203, 7206, and 7207 of the Code.

EFFECT ON TAX CREDIT.—Failure to furnish any information required by section 6038 will result in a 10 percent reduction in the foreign taxes of all controlled foreign corporations and their foreign subsidiaries which are taken into account when figuring the credit under section 902. If such failure continues for 90 days or more after written notice by the District Director, these taxes are further reduced an additional 5 percent for each 3-month period or fraction thereof, during which such failure continues after the expiration of the 90-day period.

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