

# 2005 Statistics of Income

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# Corporation Income Tax Returns

This report contains data by industry on assets, liabilities, receipts, deductions, net income, income subject to tax, tax, and credits. Data are also classified by size of total assets, by size of business receipts, and by size of income tax after credits. Other classifications include returns with net income, return types and other selected subjects. More detailed statistics for the industries shown in Table 1 of this report are available in Publication 1053, ***Source Book of Statistics of Income - 2005***. A general description of the Source Book, including ordering information, is available from the Director, Statistics of Income Division, Internal Revenue Service, P.O. Box 2608, Washington, DC 20013-2608.

In addition, special Statistics of Income tabulations based on corporation income tax returns for 2005 can be produced upon request on a reimbursable basis. Requests for this service should be addressed to the Director, Statistics of Income Division, at the address shown above.

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# Section 1

# Introduction

**T**his report presents statistical estimates based on a stratified sample of approximately 110,000 unaudited returns selected from the nearly 5.7 million active corporate returns filed for Tax Year 2005 (defined to include accounting periods ending July 2005 through June 2006).

The report is divided into 6 sections. Section 1 provides statistics summarizing overall corporate activity for Tax Year 2005. Section 2 discusses changes in laws and regulations between this report and that for Tax Year 2004. Section 3 describes in detail the sample of income tax returns upon which the statistics are based, as well as the method of estimation used, the sampling variability of the data, and other limitations.

Section 4 presents basic tables that contain detailed statistics on 2005 assets, liabilities, receipts, deductions, net income, income tax liability, tax credits, and other financial data. Form 1120S returns, which are included in this section, unless specifically excluded, are also shown separately toward the end of this section. These statistics are presented by industry, asset size, business receipts size, tax form type, accounting period ended, and other selected classifiers. Section 5 contains detailed explanations of the terms used in this report. In most instances, the explanations include definitions of terms used, as well as adjustments made in preparing the statistics and any limitations inherent in the data. Section 6 consists of the key corporation tax return forms.

The industry classification used in this report is based on the North American Industry Classification System (NAICS), which replaced the Standard Industrial Classification (SIC) system used in years prior to 1998. For this Statistics of Income report, the data are listed under 22 industrial sectors, 82 major industries, and 200 minor industries. Table 1 which begins on page 19, presents selected financial data for all minor industries.

The statistics in this publication present data primarily by major industries, sectors, return types, and specific categories. The statistics in the 2005 *Corporation Source Book of Statistics of Income* differ from this report by providing data by minor industry and size of total assets for balance sheet, income statement, tax, and selected other items.

*William Rush, Mark Lowe, Kimberly Stockton and Heather Parisi were responsible for the overall production of the report, which was prepared under the direction of Marty Harris, Chief, Corporation Returns Analysis Section. Melissa Schottler and Kim Doan produced the table data in this report under the direction of Kelly Luttrell, Chief, Corporation Operations Section.*

## Overall Corporate Summary

Figure A presents corporation summary statistics for Tax Years 2004 and 2005 for number of returns, total assets, total receipts, net income (less deficit), income subject to tax, total income tax before credits, and total income tax after credits.

The number of active corporate tax returns filed for Tax Year 2005 increased by approximately 2.0 percent. For Tax Year 2004 corporations that met certain criteria could electronically file their tax return; approximately 211,000 corporate tax filers elected to do so. For Tax Year 2005, certain corporations were required to file electronically and the number of electronically filed returns increased to approximately 550,000. Total assets reached an all-time high of \$66.4 trillion, an increase of approximately 10.5 percent from Tax Year 2004. The largest increases were found in the Manufacturing sector, which increased from \$9.3 trillion to \$10.4 trillion, an increase of over 12.5 percent. The Finance and Insurance sector was also a large contributor to the increase in assets from \$27.1 trillion to \$30.4 trillion, a 12.3 percent gain. The smallest increase in total assets was in the Educational Services sector, which reported an increase in assets of \$3.8 billion, a rise of nearly 16.9 percent. Total receipts from operations and investments increased from \$22.7 trillion to \$25.5 trillion, an increase of 12.3 percent. This increase was primarily reflected in business receipts which increased by 9.1 percent from \$20.0 trillion to \$21.8 trillion. Two sectors, Manufacturing and Finance and Insurance, accounted for 48.4 percent of the increase in total receipts and approximately 39.5 percent of the increase in business receipts. Total receipts for the Manufacturing sector rose from \$6.4 trillion to \$7.3 trillion in 2005, an increase of 14.5 percent; while business receipts rose from \$5.9 trillion to \$6.5 trillion, or 10.4 percent. The Finance and Insurance sector experienced an increase of 14.9 percent in total receipts, from \$2.9 trillion to \$3.3 trillion; while business receipts increased from \$1.7 to \$1.8 trillion, an increase of approximately 6.4 percent. Overall total deductions rose from \$21.6 trillion to \$23.6 trillion, an increase of 9.1 percent. Cost of goods sold, the largest component of total deductions grew from \$12.5 trillion to \$13.8 trillion in 2005, an increase of 10.6 percent. Corporate pre-tax profits, or net income (less deficit) rose for all companies by 75.3 percent, from \$1.1 trillion to \$1.9 trillion (Figure B). Pre-tax profits increased from \$710.0 billion to \$1.4 trillion or 94.4 percent when excluding pass-through entities. Income subject to tax (the tax base), grew during 2005 from \$857.4



## 2005 Corporation Returns- Introduction

billion to \$1.20 trillion, an increase of 40.1 percent. Total income tax before credits increased from \$299.6 billion to \$419.2 billion, an increase of 40.0 percent. Income tax increased 40.6 percent during Tax Year 2005, from \$296.2 billion to \$416.3 billion. Total income tax after credits, the amount paid to the U.S. Government, increased by \$87.7 billion from \$224.4 billion to \$312.1 billion.

From the 5.7 million active corporations for Tax Year 2005, approximately 3.7 million were pass-

through entities. These pass-through entities include: regulated investment companies (RIC's), real estate investment trust (REIT's) and S corporations [1]. These entities pay little or no Federal income tax at the corporate level. Instead, they are required by law to pass any profits or losses to their shareholders, where they are taxed at the individual rate. Pretax profits of pass-through entities, mirrored the increase seen by all corporations rising 41.5 percent or \$166.7 billion during 2005 (Figure C).

**Figure A. --Returns of Active Corporations: Number of Returns, Total Assets, Total Receipts, Net Income (Less Deficit), Income Subject to Tax, Total Income Tax Before Credits, Total Income Tax After Credits, by Size of Total Assets, Tax Years 2004 and 2005**

(All figures are estimates based on samples--money amounts are in thousands of dollars and size of total assets are in whole dollars)

Year and size of total assets	Number of returns	Total assets	Total receipts	Net income (less deficit) [1]	Income subject to tax [2]	Total income tax before credits [3]	Total income tax after credits [4]
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
<b>2004</b>							
<b>Total.....</b>	<b>5,557,965</b>	<b>60,117,759,331</b>	<b>22,711,863,939</b>	<b>1,111,692,655</b>	<b>857,391,889</b>	<b>299,555,304</b>	<b>224,435,343</b>
Zero assets.....	701,095	-	360,362,431	3,638,790	15,385,659	4,503,520	4,076,062
\$1 under \$500,000.....	3,966,884	383,379,360	1,733,209,411	63,850,452	8,436,457	1,568,850	1,536,268
\$500,000 under \$1,000,000.....	356,184	249,055,234	597,725,892	14,816,460	4,081,325	980,508	959,562
\$1,000,000 under \$5,000,000.....	386,689	815,358,509	1,689,794,715	33,992,927	12,214,740	3,650,293	3,519,333
\$5,000,000 under \$10,000,000.....	61,121	426,030,168	888,688,357	15,832,565	7,562,341	2,548,235	2,445,679
\$10,000,000 under \$25,000,000.....	39,986	615,452,514	1,149,705,508	21,556,461	10,694,167	3,684,759	3,511,343
\$25,000,000 under \$50,000,000.....	15,012	517,736,115	736,571,938	17,698,834	10,076,304	3,492,074	3,281,627
\$50,000,000 under \$100,000,000.....	9,567	679,159,194	657,697,549	16,973,223	12,037,344	4,182,888	3,917,585
\$100,000,000 under \$250,000,000.....	8,984	1,435,685,928	880,104,503	33,894,141	23,779,435	8,393,447	7,529,446
\$250,000,000 under \$500,000,000.....	4,654	1,696,308,446	781,541,962	36,091,025	26,919,212	9,452,646	8,521,926
\$500,000,000 under \$2,500,000,000.....	5,602	6,651,534,467	2,708,116,017	152,854,905	117,538,488	41,743,088	35,658,675
\$2,500,000,000 or more.....	2,188	46,648,059,396	10,528,345,657	700,492,871	608,666,417	215,354,993	149,477,837
<b>2005</b>							
<b>Total.....</b>	<b>5,671,257</b>	<b>66,445,429,787</b>	<b>25,504,789,203</b>	<b>1,948,655,133</b>	<b>1,201,325,339</b>	<b>419,209,279</b>	<b>312,086,477</b>
Zero assets.....	774,622	-	445,036,031	33,390,285	19,086,398	5,779,882	5,094,162
\$1 under \$500,000.....	3,962,278	388,401,406	1,850,210,074	82,595,074	9,223,476	1,766,772	1,698,911
\$500,000 under \$1,000,000.....	370,562	260,923,167	642,832,416	22,774,074	4,473,747	1,077,862	1,043,493
\$1,000,000 under \$5,000,000.....	406,543	858,170,772	1,792,529,109	52,164,359	14,935,227	4,567,870	4,372,716
\$5,000,000 under \$10,000,000.....	66,278	463,000,889	971,980,526	25,702,212	9,367,290	3,164,228	3,060,316
\$10,000,000 under \$25,000,000.....	42,736	654,348,093	1,223,997,461	32,680,034	13,506,966	4,646,895	4,456,998
\$25,000,000 under \$50,000,000.....	15,808	555,194,699	812,566,876	24,835,726	13,459,430	4,678,404	4,366,840
\$50,000,000 under \$100,000,000.....	9,887	699,918,213	693,615,075	24,174,538	14,239,710	4,973,109	4,624,285
\$100,000,000 under \$250,000,000.....	9,316	1,490,548,405	1,012,405,328	48,660,813	31,250,096	10,983,815	9,935,667
\$250,000,000 under \$500,000,000.....	4,809	1,741,949,089	817,354,678	49,740,866	32,014,740	11,273,507	10,150,832
\$500,000,000 under \$2,500,000,000.....	6,012	7,372,297,893	3,063,700,726	279,799,010	171,339,765	60,459,095	50,364,959
\$2,500,000,000 or more.....	2,405	51,960,677,162	12,178,560,901	1,272,138,140	868,428,494	305,837,840	212,917,298

<sup>1</sup> Includes taxable income before net operating loss deduction and special deductions.

<sup>2</sup> Includes taxable income less net operating loss deduction and special deductions.

<sup>3</sup> Includes income tax, personal holding company tax, all recapture and other taxes, alternative minimum tax; excess net passive income tax (Form 1120S); branch

tax (Form 1120-F); taxes from Parts II, III, and IV, and sections 856 & 857 (Form 1120-REIT); tax from Schedule J, line 3b (Form 1120-RIC); tax from page 1, line 5 (Form 1120-PC); and adjustments to income tax and total tax.

<sup>4</sup> Credits include foreign tax, U.S. possessions tax, nonconventional source fuel, qualified electric vehicle, general business, prior-year minimum tax, qualified zone academy bond, clean renewable energy bond, and gulf bond credit.

Notes: Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



## 2005 Corporation Returns- Introduction

**Figure B.-- Corporate Pretax Profits by North American Industry Classification System (NAICS) Sector,  
Tax Years 2004 and 2005**

[Money amounts are in thousands of dollars]

Industrial sector	Pre-tax Profits [1],[2]			
	2004	2005	Difference	Percentage change
	(1)	(2)	(3)	(4)
<b>All industries.....</b>	<b>1,111,692,655</b>	<b>1,948,655,132</b>	836,962,477	75.29%
Agriculture, forestry, fishing, and hunting.....	2,580,512	4,723,729	2,143,217	83.05%
Mining.....	18,694,454	46,784,960	28,090,506	150.26%
Utilities.....	4,162,291	20,830,603	16,668,312	400.46%
Construction.....	46,624,667	74,356,808	27,732,141	59.48%
Manufacturing.....	291,038,821	680,058,202	389,019,381	133.67%
Wholesale and retail trade.....	161,987,422	214,851,252	52,863,830	32.63%
Wholesale trade.....	80,088,103	106,255,014	26,167,001	32.67%
Retail trade.....	81,910,565	108,612,236	26,701,671	32.60%
Wholesale and retail trade not allocable.....	-11,246	-15,998	-4,752	42.26%
Transportation and warehousing.....	5,724,498	18,910,404	13,185,906	230.34%
Information.....	22,530,595	75,408,348	52,877,753	234.69%
Finance and insurance.....	363,427,888	500,563,173	137,135,285	37.73%
Real estate and rental and leasing.....	9,553,391	29,777,730	20,224,339	211.70%
Professional, scientific, and technical services.....	17,864,065	30,931,686	13,067,621	73.15%
Management of companies (holding companies).....	116,033,731	161,499,246	45,465,515	39.18%
Administrative and support, and waste management and remediation services.....	10,594,085	22,980,942	12,386,857	116.92%
Educational services.....	2,352,859	2,659,365	306,506	13.03%
Health care and social assistance.....	20,261,024	26,796,387	6,535,363	32.26%
Arts, entertainment, and recreation.....	2,759,386	4,117,704	1,358,318	49.23%
Accommodation and food services.....	12,207,573	27,759,730	15,552,157	127.40%
Other services.....	3,250,105	5,660,308	2,410,203	74.16%
Not allocable.....	45,288	-15,443	-60,731	-134.10%

[1] Pretax profits are net income (less deficit) in the statistics.

[2] Excludes net long-term capital gain reduced by net short-term capital loss of regulated investment companies and portfolio income (including capital gains) for S corporations (qualifying corporations electing to be taxed through their shareholders).

NOTE: Detail may not add to totals because of rounding.

The remaining 2.0 million returns reported total receipts of \$19.8 trillion, an increase of 12.2 percent from 2004 to 2005. During the same time period, income subject to tax increased from \$856.4 billion to \$1.2 trillion, a 40.1 percent increase; while total income tax after credits increased 39.0 percent from \$224.0 billion to \$311.4 billion. Excluding the pass-through entities [2], approximately 1.0 million corporations reported net income for Tax Year 2005 and 66.8 percent of those corporations had a tax liability, compared to 21.0 percent of all corporations with net income.

The number of returns with total assets of \$2.5 billion or more represented only 0.04 percent of the total number of returns, but 78.2 percent of total assets. These 2,405 returns for 2005 accounted for 47.8 percent of the total receipts; 65.3 percent of net income (less deficit); 72.3 percent of income subject to tax; 73.0 percent of total income tax before credits; and 68.2 percent of total income tax after credits. Roughly 60.8 percent of all returns with net income and total assets greater than \$2.5 billion had a tax liability for 2005.



## 2005 Corporation Returns- Introduction

### Activities Covered

The estimates in this report encompass corporate business activities in the United States, as well as certain foreign activities as reported on returns of domestic corporations, and foreign corporations with U.S. business activities. The term domestic corporation refers to companies incorporated in the United States, but does not necessarily imply that all their activities are domestic. For instance, data for a U.S. corporation conducting business abroad through foreign subsidiaries may include dividends remitted from those subsidiaries and, to a certain extent, their undistributed earnings. The effect of foreign activity on the statistics varies by type of industry and by size of assets. Income from foreign activity is reflected to a greater extent in manufacturing industries than other industries. Also, foreign activity is almost entirely concentrated among returns with assets of \$250 million or more [3]. For foreign corporations (defined as those incorporated abroad) engaged in trade or business in the United States, only income that was considered effectively connected with the conduct of a trade or business in the United States was included in the statistics; any investment income from U.S. sources was excluded from the data. Most foreign corporations are concentrated in the "Finance and Insurance" and "Real Estate and Rental and Leasing" sectors. Other foreign corporations, incorporated abroad and not engaged in trade or business in the U.S., were liable for tax only on investment income from U.S. sources, and these returns were excluded from this report.

Section 6012 of the Internal Revenue Code requires that all corporations in existence at any time during the tax year file returns, regardless of whether they had income or not. This applied to active and inactive domestic corporations, unless they were

expressly exempt from filing, as well as to active foreign corporations with insufficient taxes withheld at the source to satisfy their U.S. tax liability on income earned in the United States. However, inactive corporations have been excluded from these statistics. See Section 3 for more information on the sample.

In addition to legally defined corporations, the Internal Revenue Code recognized many types of businesses as corporations including: joint stock companies and unincorporated associations (such as business trusts, savings and loan associations, certain partnerships, mutual savings banks, and cooperative banks). These organizations possess characteristics typical of the corporate form, such as continuity of life, centralization of management apart from ownership, limited liability of owners, and transferability of shares of capital ownership.

### Time Period Employed

The estimates in this report are based on data from returns with accounting periods that coincided with the calendar year and returns with accounting periods that were for noncalendar years ending during the span of months July 2005 through June 2006. This span, in effect, defines the tax year in such a way that the noncalendar year accounting periods are centered at the calendar year ended in December.

There are 12 accounting periods covered in this report. Code section 441 specified that, in general, a taxpayer's accounting period ends on the last day of the month. There is a span of 23 months between the first-included accounting period, which began on August 1, 2004, and closed on July 31, 2005, and the end of the last-included accounting period, which began on July 1, 2005, and closed on June 30, 2006. This report, therefore, shows income received

**Figure C. -- Pretax profits and Pretax profits with certain inclusions for All Corporations, Regulated Investment Companies, and S Corporations, Tax Years 2004 and 2005**

(Money amounts are in thousands of dollars)

Item	Tax Year	All Corporations	Regulated Investment Companies	S Corporations
Pretax profits [1].....	2005	<b>1,948,655,132</b>	214,965,672	282,903,509
	2004	1,111,692,655	137,018,774	217,378,830
Pretax profits with certain inclusions [2].....	2005	2,210,067,320	398,238,803	361,042,566
	2004	1,241,134,481	208,440,778	275,398,651

[1] Pretax profits are net income (less deficit) in the statistics.

[2] The inclusions to pre-tax profits are: net long-term capital gain reduced by net short-term capital loss for regulated investment companies and investment, rental, and portfolio income (including capital gains) for S corporations. The amounts listed under "All Corporations" include both aforementioned items.

or expenses incurred during any or all of the months in the 23-month span. For balance sheet items, the

report shows a corporation's position only at the end of its accounting period. Corporations were required



## 2005 Corporation Returns- Introduction

by Code section 441 to file returns for the accounting period customarily used in keeping their books.

Figure D shows that calendar year returns made up 86.6 percent of the number of returns and 74.5 percent of net income (less deficit) for 2005. In addition, these returns accounted for 76.5 percent of the total assets, 74.8 percent of the total receipts, 76.2 percent of the income subject to tax, 76.5 percent of the total income tax before credits, and 73.4 percent of total income tax after credits. Corporations were usually required to file within two-and-one-half months after the close of the corporate

accounting period. However, in accordance with Code section 6081, most corporations could receive filing extensions of an additional 6 months. In addition to returns with accounting periods that spanned 12 months, the total number of active corporations includes returns with accounting periods of shorter duration. Such returns are referred to as part-year returns and were filed, for the most part, by continuing corporations changing their accounting periods, to include corporations in existence less than 12 months, merging corporations, and liquidating corporations.

**Figure D. --Returns of Active Corporations: Number of Returns, Total Assets, Total Receipts, Net Income (Less Deficit), Income Subject to Tax, Total Income Tax Before Credits, and Total Income Tax After Credits, by Ending Accounting Period for Tax Year 2005**

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Ending Accounting Period [1]	Number of returns	Total assets	Total receipts	Net income (less deficit) [2]	Income subject to tax [3]	Total income tax before credits [4]	Total income tax after credit [5]
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
<b>Total.....</b>	<b>5,671,257</b>	<b>66,445,429,787</b>	<b>25,504,789,203</b>	<b>1,948,655,133</b>	<b>1,201,325,339</b>	<b>419,209,279</b>	<b>312,086,477</b>
December 2005.....	4,911,220	50,843,368,778	19,068,015,602	1,451,023,092	915,397,058	320,589,482	228,908,567
<b>Noncalendar Year Total.....</b>	<b>760,037</b>	<b>15,602,061,009</b>	<b>6,436,773,601</b>	<b>497,632,040</b>	<b>285,928,281</b>	<b>98,619,797</b>	<b>83,177,910</b>
July 2005.....	46,562	801,371,075	219,840,723	19,820,235	8,354,578	2,860,566	2,526,521
August 2005.....	50,887	1,172,111,018	327,902,511	26,754,260	11,317,976	3,928,814	3,568,295
September 2005.....	154,071	1,839,106,708	1,098,009,211	63,201,140	36,795,585	12,784,463	10,586,720
October 2005.....	66,819	1,907,679,261	473,517,500	62,773,704	17,431,452	6,057,009	4,623,194
November 2005.....	36,086	3,200,257,243	319,149,926	37,853,546	22,371,888	7,796,342	5,586,441
January 2006.....	42,058	948,326,792	1,128,042,106	75,805,056	61,678,940	21,491,152	20,249,885
February 2006.....	33,244	579,129,640	243,609,992	19,409,903	7,188,532	2,476,949	2,330,441
March 2006.....	96,553	2,437,137,442	1,056,882,976	74,946,468	41,038,728	13,616,679	12,108,094
April 2006.....	40,328	503,081,480	247,760,892	22,545,137	9,363,200	3,257,796	2,571,125
May 2006.....	44,398	611,488,166	350,228,234	28,429,500	16,861,950	5,840,459	4,609,184
June 2006.....	149,031	1,602,372,184	971,829,532	66,093,092	53,525,451	18,509,568	14,418,009

[1] Includes full and part-year returns.

[2] Includes taxable income before net operating loss deduction and special deductions.

[3] Includes taxable income less net operating loss deduction and special deductions.

[4] Includes income tax, personal holding company tax, all recapture and other taxes, alternative minimum tax, excessive net passive income tax (Form 1120S); branch tax (Form 1120-F); taxes from Parts II, III, IV, and sections 856 & 857 (Form 1120-REIT); tax from Schedule J, line 3b (Form 1120-RIC); tax from page 1, line 5 (Form 1120-PC); and adjustments to income tax and total tax.

[5] Credits include foreign tax, U.S. possessions tax, nonconventional source fuel, qualified electric vehicle, general business, prior-year minimum tax, qualified zone academy bond, clean renewable energy bond and gulf bond credit.

Notes: Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

## Notes and References

[1] For more detailed information on S corporations, see Luttrell, Kelly, "S Corporation Returns, 2003," *Statistics of Income Bulletin*, Volume 25, Number 4, Spring 2006, pp. 91 - 165.

[2] Includes returns filed on Forms 1120, 1120-A, 1120-F, 1120-L and 1120-PC.

[3] For more detailed information, see Masters and Oh, "Controlled Foreign Corporations, 2002," *Statistics of Income Bulletin*, Volume 25, Number 4, Spring 2006, pp. 193-232.



## Section 2

## Changes in Law and Regulations

**T**he statistics in this report reflect, in general, changes in law and regulations that became effective during the 2005 accounting periods covered. Depending on the accounting period used and effective date of the change in law, the changes may have been fully applicable for some corporations, only partially applicable for others, and not applicable at all for still others.

The information that follows highlights the major changes that substantially affected the comparability of the statistics in this report with those of prior years. More detail on the specific provisions that were changed is contained in Section 5, Explanation of Terms.

### **Biodiesel and Renewable Diesel Fuels Credit**

Corporations can claim this new general business credit for certain:

- Biodiesel produced and sold or used in your trade or business after 2004, and
- Renewable diesel sold or used in your trade or business after 2005.

The fuel may be in a qualified mixture. A small agri-biodiesel producer credit is also available for tax years ending after August 8, 2005. For more information, see Form 8864, Biodiesel and Renewable Diesel Fuels Credit.

### **Domestic Production Activities Deduction**

A corporation may claim a domestic production activities deduction (DPAD) for tax years beginning after 2004. For 2005, the DPAD is generally 3% of the smaller of:

- Qualified production activities income, or
- Taxable income figured without the DPAD.

However, the DPAD generally cannot be more than 50% of the Form W-2 wages paid to employees.

For more information, see Form 8903, Domestic Production Activities Deduction.

### **Electing S Corporation Status**

For tax years beginning after 2004, the maximum number of shareholders that an S corporation may have has increased from 75 to 100.

For purposes of the 100 shareholder limit, members of a family are treated as one shareholder. A family is defined as the common ancestor, the lineal descendants of the common ancestor, and the spouses (or former spouses) of the lineal descendants or the common ancestor. For more information, see Internal Revenue Code section 1361(c)(1).

### **Electronically Filed Form 1120 Corporate Tax Returns**

Certain corporations with total assets of \$50 million or more that filed at least 250 returns a year were required to electronically file Form 1120. Approximately 21,000 corporations selected for inclusion in the SOI sample filed electronically.

### **Investment Credit Expanded**

The investment credit has been expanded to include the section 197 intangibles after August 8, 2005.

- Qualifying advanced coal project credit.
- Qualifying gasification project credit.

For more information, see Form 3468, Investment Credit.

### **One-Time Dividends Received Deduction for Certain Cash Dividends from Controlled Foreign Corporation**

Created under the American Jobs Creation Act of 2004 (IRS section 965) this deduction allows U.S. companies to repatriate earnings from their foreign subsidiaries at a reduced tax rate. IRC section 965 provides that U.S. companies may opt, for one taxable year, to receive an 85% deduction for eligible dividends from their foreign subsidiaries. This deduction may have been taken in Tax Year 2004 or 2005.



## 2005 Corporation Returns – Changes in Law and Regulations

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### Renewable Electricity, Refined Coal, and Indian Coal Credit

The renewable electricity production credit was extended for qualified facilities placed in service before January 1, 2008. The credit has been expanded to include electricity from qualified hydropower production for facilities placed in service after August 8, 2005. The credit period is increased to 10 years for open-loop biomass (using agricultural livestock waste), geothermal, solar energy, small irrigation power, landfill gas, and trash combustion facilities placed in service after August 8, 2005. See Form 8835, Renewable Electricity, Refined Coal, and Indian Coal Production Credit, for more information.

### Research Credit Expanded

The research credit has been expanded as follows.

- The credit may be claimed on 20% of costs paid or incurred after August 8, 2005, for qualified research undertaken by an energy research consortium.

- The 65% limit on contract research expenses has been increased to 100% if paid or incurred after August 8, 2005, for qualified energy research to an eligible small business, university, or federal laboratory.

For more information, see Form 6765, Credit for Increasing Research Activities.

### Special Depreciation Allowance

The special depreciation allowance and the increased limits on depreciation for passenger automobiles do not apply to most property placed in service in 2005 or later. The maximum section 179 expense deduction for qualified property placed in service in 2005 increased from \$102,000 to \$105,000 (\$140,000 for qualified enterprise zone, renewal community, and New York Liberty Zone property). The threshold cost of section 179 property before limitation also increased from 410,000 to 420,000.



## Section 3

# Description of the Sample and Limitations of the Data

This section describes the 2005 Corporate sample design, sample selection, data capture, data cleaning, and data completion. The techniques used to produce estimates and an assessment of the data limitations, including sampling and non-sampling errors, are also discussed.

### Background

From Tax Year 1916 through Tax Year 1950, data were extracted for the Statistics of Income (SOI) program from each corporate return filed. Stratified probability sampling was introduced for Tax Year 1951. Since that time, the sample size has generally decreased while the population has increased. For example, for Tax Year 1951 the sample comprised 41.5 percent of the entire population, or 285,000 of the 687,000 total returns filed. In comparison, for 2005, the sample proportion was about 1.9 percent of the total population of over 6.1 million. This population count differs from the estimated population count cited elsewhere in this publication because the sampling frame includes out-of-scope and duplicate returns.

For 1951, stratification was by size of total assets and industry. From 1952 through 1967, the stratification was by a measure of size only. The size was measured by volume of business (1953-1958) or total assets (1952 and 1959-1967). Since 1968, returns have been stratified by both total assets and, for Form 1120, 1120-A and 1120S returns, a measure of income [1].

### Target Population

The target population consists of all returns of active corporations organized for profit that are required to file one of the 1120 forms that are part of the SOI study.

### Survey Population

The survey population includes the returns that filed one of the 1120 forms selected for the SOI study and posted to the IRS Business Master File (BMF). Amended returns and returns for which the tax liabilities changed because of a tax audit are excluded. Figure E gives the number of corporate returns by form type that were subject to sampling during Tax Years 2002 through 2005.

*Bertrand Überall, Richard Collins, and Lance Harris were responsible for the sample design and estimation of the SOI 2005 Corporation Program under the direction of Yahia Ahmed, Chief, Mathematical Statistics Section, Statistical Computing Branch.*

**Figure E.--Population Counts by Corporate Form Type, Tax Years 2002-2005**

Form Type	Tax Year			
	2002	2003	2004	2005
1120	2,106,916	2,080,166	2,026,712	2,010,496
1120-A	223,565	215,306	209,824	194,757
1120S	3,325,985	3,506,431	3,698,126	3,893,471
1120-L	1,375	1,301	1,211	1,089
1120-PC	4,241	4,524	5,473	5,863
1120-RIC	11,193	11,053	10,993	11,066
1120-REIT	1,108	1,073	1,140	1,264
1120-F	26,568	25,755	27,159	28,329
Total	5,700,951	5,845,609	5,980,638	6,146,335

### Sample Design

The current sample design is a stratified probability sample, with stratification by form type, and either size of total assets alone, or both size of total assets and a measure of income. Forms 1120 and 1120-A are stratified by size of total assets and size of "proceeds". Size of "proceeds", the measure of income, is the larger of the absolute value of net income (or deficit) or the absolute value of "cash flow", which is the sum of net income, several depreciation amounts, and depletion. Forms 1120-F, 1120-L, 1120-PC, 1120-RIC, and 1120-REIT are each stratified by size of total assets only. Form 1120S is stratified by size of total assets and size of ordinary income.

The design process began with projected population totals that were derived from IRS administrative workload estimates, adjusted according to the distribution by strata of the population from several previous survey years. Using projected population totals by sample strata, an optimal allocation, based on stratum standard errors, was carried out to assign sample sizes to each stratum such that the overall targeted sample size was approximately 112,000. A Bernoulli sample was selected independently from each stratum with sampling rates ranging from 0.25 percent to 100 percent. Figure F on the following page shows the stratum boundaries, sampling rates, and frame population and sample counts from the BMF for each form type. This table also shows the population and sample counts after adjustments for missing returns, outliers, and weight trimming. The total realized sample for Tax Year 2005, including inactive corporations and non-eligible returns, is 116,362 returns. A supplementary sample of large



# 2005 Corporation Returns – Description of the Sample and Limitations of the Data

**Figure F.--Corporation Returns: Number Filed, Number in Sample, and Sampling Rates, by Selection Class**

Sample class number	Description of sample selection classes		Sampling rates (%)	Number of returns			
				BMF counts		After adjustments**	
	Size of total assets	Size of proceeds*		Population	Sample	Population	Sample
	<b>All Returns, Total .....</b>			<b>6,146,335</b>	<b>116,362</b>	<b>6,146,395</b>	<b>116,150</b>
	<b>Form 1120 w/ Form 5735 attached, Total .....</b>			<b>408</b>	<b>408</b>	<b>408</b>	<b>406†</b>
1	Under \$100,000,000 .....		100.00	294	294	295	293
2	\$100,000,000 - \$250,000,000 .....		100.00	46	46	46	46
3	\$250,000,000 or more .....		100.00	68	68	67	67
	<b>Form 1120 (no Form 5735 attached), 1120-A, Total *** .....</b>			<b>2,193,690</b>	<b>47,095</b>	<b>2,193,751</b>	<b>47,014</b>
4	Under \$50,000 .....	Under \$25,000 .....	0.40	901,458	3,654	901,458	3,644
5	\$50,000 - \$100,000 .....	\$25,000 - \$50,000 .....	0.40	258,205	1,047	258,205	1,046
6	\$100,000 - \$250,000 .....	\$50,000 - \$100,000 .....	0.40	342,688	1,336	342,688	1,334
7	\$250,000 - \$500,000 .....	\$100,000 - \$250,000 .....	1.09	246,197	2,757	246,197	2,749
8	\$500,000 - \$1,000,000 .....	\$250,000 - \$500,000 .....	1.81	175,118	3,133	175,118	3,122
9	\$1,000,000 - \$2,500,000 .....	\$500,000 - \$1,000,000 .....	3.48	137,478	4,702	137,478	4,693
10	\$2,500,000 - \$5,000,000 .....	\$1,000,000 - \$1,500,000 .....	5.94	55,124	3,292	55,124	3,271
11	\$5,000,000 - \$10,000,000 .....	\$1,500,000 - \$2,500,000 .....	10.55	32,149	3,265	32,149	3,255
12	\$10,000,000 - \$25,000,000 .....	\$2,500,000 - \$5,000,000 .....	27.00	22,457	6,200	22,456	6,182
13	\$25,000,000 - \$50,000,000 .....	\$5,000,000 - \$10,000,000 .....	50.00	10,174	5,067	10,172	5,053
14	\$50,000,000 - \$100,000,000 .....	\$10,000,000 - \$15,000,000 .....	100.00	5,725	5,725	5,729	5,708
15	\$100,000,000 - \$250,000,000 .....	\$15,000,000 or more .....	100.00	4,398	4,398	4,399	4,379
16	\$250,000,000 - \$500,000,000 .....		100.00	1,374	1,374	1,374	1,374
17	\$500,000,000 or more .....		100.00	1,145	1,145	1,204	1,204
	<b>Form 1120S, Total *** .....</b>			<b>3,889,285</b>	<b>36,960</b>	<b>3,889,285</b>	<b>36,942</b>
18	Under \$50,000 .....	Under \$25,000 .....	0.25	1,520,540	3,875	1,520,539	3,873
19	\$50,000 - \$100,000 .....	\$25,000 - \$50,000 .....	0.25	596,702	1,452	596,702	1,450
20	\$100,000 - \$250,000 .....	\$50,000 - \$100,000 .....	0.25	679,025	1,673	679,025	1,673
21	\$250,000 - \$500,000 .....	\$100,000 - \$250,000 .....	0.31	488,607	1,506	488,607	1,505
22	\$500,000 - \$1,000,000 .....	\$250,000 - \$500,000 .....	0.56	264,879	1,485	264,878	1,483
23	\$1,000,000 - \$2,500,000 .....	\$500,000 - \$1,000,000 .....	0.99	185,451	1,820	185,451	1,819
24	\$2,500,000 - \$5,000,000 .....	\$1,000,000 - \$1,500,000 .....	1.56	72,056	1,104	72,056	1,101
25	\$5,000,000 - \$10,000,000 .....	\$1,500,000 - \$2,500,000 .....	2.52	43,015	1,162	43,015	1,158
26	\$10,000,000 - \$25,000,000 .....	\$2,500,000 - \$5,000,000 .....	40.00	26,806	10,679	26,803	10,675
27	\$25,000,000 - \$50,000,000 .....	\$5,000,000 - \$10,000,000 .....	100.00	8,583	8,583	8,585	8,581
28	\$50,000,000 - \$100,000,000 .....	\$10,000,000 - \$15,000,000 .....	100.00	2,318	2,318	2,320	2,320
29	\$100,000,000 - \$250,000,000 .....	\$15,000,000 or more .....	100.00	1,077	1,077	1,077	1,077
30	\$250,000,000 or more .....		100.00	226	226	227	227
	<b>Form 1120-L, Total .....</b>			<b>895</b>	<b>495</b>	<b>901</b>	<b>488</b>
31	Under \$10,000,000 .....		43.00	676	276	669	259
32	\$10,000,000 - \$50,000,000 .....		100.00	124	124	127	124
33	\$50,000,000 - \$250,000,000 .....		100.00	52	52	54	54
34	\$250,000,000 or more .....		100.00	43	43	51	51
	<b>Form 1120-F, Total .....</b>			<b>28,258</b>	<b>4,030</b>	<b>28,263</b>	<b>3,985</b>
35	Under \$10,000,000 .....		13.00	27,149	3,475	27,144	3,420
36	\$10,000,000 - \$50,000,000 .....		13.00	631	77	631	77
37	\$50,000,000 - \$250,000,000 .....		100.00	260	260	261	261
38	\$250,000,000 or more .....		100.00	218	218	227	227
	<b>Form 1120-PC, Total .....</b>			<b>5,545</b>	<b>1,534</b>	<b>5,552</b>	<b>1,534</b>
39	Under \$2,500,000 .....		10.00	3,510	352	3,509	349
40	\$2,500,000 - \$10,000,000 .....		25.00	1,120	267	1,120	264
41	\$10,000,000 - \$50,000,000 .....		100.00	678	678	680	678
42	\$50,000,000 - \$250,000,000 .....		100.00	217	217	216	216
43	\$250,000,000 or more .....		100.00	20	20	27	27
	<b>Form 1120-REIT, Total .....</b>			<b>980</b>	<b>822</b>	<b>980</b>	<b>814</b>
44	Under \$10,000,000 .....		25.00	236	78	237	71
45	\$10,000,000 - \$50,000,000 .....		100.00	211	211	211	211
46	\$50,000,000 - \$250,000,000 .....		100.00	293	293	293	293
47	\$250,000,000 or more .....		100.00	240	240	239	239
	<b>Form 1120-RIC, Total .....</b>			<b>9,956</b>	<b>7,700</b>	<b>9,960</b>	<b>7,701</b>
48	Under \$10,000,000 .....		15.00	1,296	198	1,288	187
49	\$10,000,000 - \$50,000,000 .....		30.00	1,623	465	1,621	463
50	\$50,000,000 - \$100,000,000 .....		100.00	1,319	1,319	1,315	1,315
51	\$100,000,000 - \$250,000,000 .....		100.00	2,090	2,090	2,088	2,088
52	\$250,000,000 - \$500,000,000 .....		100.00	1,549	1,549	1,552	1,552
53	\$500,000,000 or more .....		100.00	2,079	2,079	2,096	2,096
54	<b>Special Studies (All Form Types) .....</b>		100.00	<b>17,318</b>	<b>17,318</b>	<b>17,295</b>	<b>17,266†</b>

\* Proceeds is defined as the larger of absolute value of net income (deficit) or absolute value of cash flow (net income + depreciation + depletion).

\*\* Includes adjustments for missing returns, undercoverage, outliers, and weight trimming.

\*\*\* Returns were classified according to either size of total assets or size of proceeds, whichever corresponded to the higher sample class.

Example: A Form 1120 return with total assets of \$750,000 and proceeds of \$75,000 is in sample class 8 (based on total assets), rather than in sample class 6 (based on proceeds).

† The adjusted sample count is lower than the adjusted population count due to returns unavailable for processing.



## 2005 Corporation Returns – Description of the Sample and Limitations of the Data

returns (assets greater than \$10 million), selected since Tax Year 1998, has been discontinued.

### Sample Selection

Corporation income tax returns are filed at the Cincinnati, Ogden, and Philadelphia IRS Submission Processing Centers. All corporate returns are processed initially to determine tax liability. Then, the tax data are transmitted and updated on a weekly basis to the IRS Business Master File (BMF) system located in Martinsburg, West Virginia. These returns are said to “post” to the BMF. This BMF database serves as the SOI sampling frame. The SOI sample is also selected on a weekly basis.

Sample selection for Tax Year 2005 occurred over the period of July 2005 through June 2007. A 24-month sampling period is needed for two reasons. First, approximately 13.4 percent of all corporations had noncalendar year accounting periods. In order to take these filings into consideration, the 2005 statistics represent all corporations filing returns with accounting periods ending during the period from July 2005 to June 2006. Also, many corporations, including some of the largest, request six-month filing extensions. The combination of noncalendar year filing and filing extensions means that the last Tax Year 2005 returns that the IRS received (those with accounting periods ending in June 2006, which must therefore be filed by October 2006) could be timely filed as late as March 2007, taking into account the six-month extension of the October 2006 due date. Normal administrative processing time lags required that the sample selection process remain open for the 2005 study until June 30, 2007. However, a few very large returns for Tax Year 2005 were added to the sample as late as November 2007.

Each tax return posted to the BMF and in the survey population (as defined above) is assigned to a stratum and subjected to sampling. Each filing corporation has a unique Employer Identification Number (EIN). An integer function of the EIN, called the Transformed Taxpayer Identification Number (TTIN), is computed. The number formed by the last four digits of the TTIN is a pseudo-random number. A return for which this pseudo-random number is less than the sampling rate multiplied by 10,000 is selected in the sample.

The algorithm for generating the TTIN does not change from year to year, so any corporation selected into the sample in a given year will be selected again the next year, providing that the corporation files a return using the same EIN in the two years and that it falls into a stratum with the same or higher sampling rate. If the corporation falls into a stratum with a lower rate, the probability of selection will be the ratio of the second year

sampling rate to the first year sampling rate. If the corporation files with a new EIN, the probability of selection will be independent from the prior year selection [2].

### Data Capture

Data processing for SOI begins with information already extracted for IRS administrative purposes; over 100 items available from the BMF system are checked and corrected as necessary. Some 1,630 additional data items are extracted from the tax returns during SOI processing. The SOI data capture process can take as little time as fifteen minutes for a small, single entity corporation filing on Form 1120-A, or up to several weeks for a large consolidated corporation filing several hundred attachments and schedules with the return. The process is further complicated by several factors:

- Over 1,630 separate data items may be extracted from any given tax return, and often require totals to be constructed from various other items on other parts of the return.
- Each 1120 form type has a different layout with different types of schedules and attachments, making data extraction less than uniform for the various form types.
- There is no legal requirement that a corporation meet its tax return filing requirements by filling in, line by line, the entire U.S. tax return form. Therefore, many corporate taxpayers report many of their financial details in schedules of their own design, or using commercial tax-preparation software packages.
- There is no single accepted method of corporate accounting used throughout the country, but rather several accepted accounting “guidelines,” many of which are unique to geographic locations. SOI staff attempt to standardize these differences during data abstraction and editing.
- Different companies may report the same data item, such as other current liabilities, on different lines of the tax form. Again, SOI staff attempt to standardize these differences.

To help SOI editors overcome these complexities and differences due to taxpayer reporting, SOI staff prepares detailed instructions for the SOI editing unit at the IRS Submission Processing Centers each tax year. For Tax Year 2005, these instructions consisted of almost 1,000 pages covering standard and straightforward procedures and instructions for exceptions that might be encountered.



## 2005 Corporation Returns – Description of the Sample and Limitations of the Data

### Data Cleaning

Statistical processing of the corporate returns is performed in an online computer environment, where the data from returns selected for the corporate sample are entered directly into the SOI corporation database. In this context, the term "editing" refers to the combined interactive processes of data extraction, consistency testing, and error resolution. There are over 860 of these tests, which look for such inconsistencies as:

- Impossible conditions, such as incorrect tax data for a particular form type;
- Internal inconsistencies, such as items not adding to totals;
- Questionable values, such as a bank with an unusually large amount reported for cost of goods sold and/or operations; and
- Improper sample class codes, such as when a return has \$100 million in total assets, but was selected as though it had \$1 million because the last two digits of the total assets were mistakenly keyed in as cents.

### Data Completion

In addition to the tests mentioned above, missing data problems must be addressed and returns that are to be excluded from the tabulations must be identified. The data completion process focuses on these issues.

If the missing data items are from the balance sheet, then imputation procedures are used. If data for a whole return are missing because the return is unavailable to SOI during the data capture process, imputation procedures are also used in certain cases.

A ratio-based imputation procedure is used to estimate missing balance sheet items for all 1120 forms except those with less than 12-month accounting periods. The ratios are determined using the most recent data available, either the corporation's Tax Year 2004 return if the corporation filed a return for 2004 and the balance sheet was not already imputed for 2004, or the Tax Year 2003 aggregate data for the corporation's minor industrial group, which are the most recent aggregate data available at the time that editing for Tax Year 2005 begins (which is late May of Calendar Year 2006). If the reported balance sheet items do not balance (i.e., the sum of asset items does not equal the sum of liability and shareholders' equity items), then missing items are imputed. If the total assets amount is among the missing items, this item is imputed first based on the ratio of total assets to business receipts (or total receipts) from either the corporation's Tax Year 2004 return, or the Tax Year 2003 aggregate data for the corporation's minor industry. The other

missing asset and liability items are then imputed based on the ratios so that the total of all asset items and the total of all liability items are both equal to the total assets amount, whether this amount was reported or imputed. A detailed description of the balance sheet imputation process is given in reference [3]. The following chart shows the number of sampled returns that had balance sheet items imputed, as well as the percentages they represent of the total sample sizes, for Tax Years 2002 through 2005.

Returns with imputations	Tax Year			
	2002	2003	2004	2005
Number of imputed returns	33	77	75	62
Percent imputed	0.02	0.05	0.05	0.05

For Tax Year 2005, there were 62 returns with imputed balance sheets. The amount of imputed total assets represents a negligible fraction of the assets for all active returns in the sample.

Data for unavailable critical corporations are imputed in various ways, depending on what information is available at the time the SOI database is produced. Critical corporations include corporations with total assets greater than or equal to 5 percent of the total assets for their minor industrial group, and corporations for which total assets are over a specified limit, which is dependent on form type or minor industry. For critical corporations selected for the sample but unavailable for statistical processing, either taxpayer-surveyed data or additional information from electronically filed returns were used. For Tax Year 2005, there were 8 returns that met these criteria. For the critical corporations not selected for the sample, if the current tax return is not found in any of the IRS Submission Processing Centers and no other current tax data are available, data from the previous year's return are used with adjustments for tax law changes. There are 59 returns derived from prior year returns in the Tax Year 2005 data.

Another part of the data cleaning process is identifying sampled returns that are not eligible for the sample. The BMF system used for sample selection can include duplicate tax returns and other out-of-scope returns, such as returns of nonprofit corporations, returns having neither current income nor deductions, prior-year tax returns, amended or tentative returns, returns of nonresident foreign corporations having no effectively connected income with a trade or business located within the United States, fraudulent returns, and returns of corporations that are exempt from taxation.



## 2005 Corporation Returns – Description of the Sample and Limitations of the Data

Figure G below displays the number of inactive sampled returns that were excluded from tabulations, as well as the percentages they represent of the total sample sizes, for Tax Years 2002 through 2005.

**Figure G.--Number of Inactive Sampled Returns for Tax Years 2002-2005**

Type of inactive return	Tax Year			
	2002	2003	2004	2005
No Income or Deductions	1,976	1,897	1,652	1,433
Duplicate*	1,233	1,111	1,023	1,046
Other**	4,205	4,005	4,004	3,668
<b>Total</b>	<b>7,414</b>	<b>7,013</b>	<b>6,679</b>	<b>6,147</b>
<b>Percent of sample</b>	<b>5.10</b>	<b>4.90</b>	<b>4.60</b>	<b>5.29</b>

\* Duplicate returns are those that appear more than once in the sample.

\*\* Includes prior-year returns.

Estimates of the number of active corporations by form type for Tax Years 2002 through 2005 are provided in Figure H below.

**Figure H.--Estimated Number of Active Returns for Tax Years 2002-2005**

Form Type	Tax Year			
	2002	2003	2004	2005
<b>1120</b>	<b>1,906,968</b>	<b>1,857,667</b>	<b>1,834,390</b>	<b>1,799,530</b>
<b>1120-A</b>	<b>176,892</b>	<b>173,759</b>	<b>175,583</b>	<b>157,640</b>
<b>1120S</b>	<b>3,154,377</b>	<b>3,341,606</b>	<b>3,518,334</b>	<b>3,684,086</b>
<b>1120-L</b>	<b>1,407</b>	<b>1,314</b>	<b>1,241</b>	<b>1,145</b>
<b>1120-PC</b>	<b>4,180</b>	<b>4,527</b>	<b>5,641</b>	<b>5,916</b>
<b>1120-RIC</b>	<b>11,067</b>	<b>10,979</b>	<b>10,896</b>	<b>10,959</b>
<b>1120-REIT</b>	<b>1,089</b>	<b>1,059</b>	<b>1,123</b>	<b>1,251</b>
<b>1120-F*</b>	<b>10,626</b>	<b>10,328</b>	<b>10,758</b>	<b>10,730</b>
<b>Total</b>	<b>5,266,607</b>	<b>5,401,237</b>	<b>5,557,965</b>	<b>5,671,257</b>

\* Foreign Insurance Companies file on Forms 1120-L and 1120-PC, but are counted in Form 1120-F Tables 10 and 11.

Note: Detail may not add to total due to rounding.

### Estimation

Estimates of the total number of corporations and associated variables produced in this report are based on weighted sample data. Either a one-step process or a two-step process was used to determine the weights, depending on the return's form type.

Under the one-step process, the weights are assigned as the reciprocal of the realized sampling rate, adjusted for unavailable returns, outliers, and weight trimming. These weights, referred to as the "national weights", are used to produce the estimates published in this report for Forms 1120-F, 1120-L, 1120-PC, 1120-RIC, 1120-REIT and Form

1120 with Form 5735 attached, as well as for Form 1120 and 1120S returns that were sampled with certainty.

The two-step process was used to improve the estimates by industry for Form 1120-A, and Form 1120 and 1120S returns that are not self-representing. The first stage is the one-step process described above, which provides an initial weight for the return. The second stage involves post-stratification by industry and sample selection class. A bounded raking ratio estimation approach is applied in order to determine the final weight, because certain post-stratification cells may have small sample sizes [4]. These final weights are used to produce the aggregated frequency and money amount estimates that are published in this report for these forms.

### Data Limitations and Measures of Variability

Several extensive quality review processes are used to improve data quality, beginning at the sample selection stage with weekly monitoring to ensure that the proper number of returns is being selected. They continue through the data collection, data cleaning, and data completion procedures with consistency testing. Part of the review process includes extensive comparisons between the 2005 data and the 2004 data. A great amount of effort is made at every stage of processing to ensure data integrity.

#### Sampling Error

Since the corporation estimates are based on a sample, they may differ from the population aggregates that would have been obtained if a complete census of all income tax returns had been taken. The particular sample used to produce the results in this report is one of a large number of possible samples that could have been selected under the same sample design. Estimates derived from one of the possible samples could differ from those derived from other samples and from the population aggregates. The deviation of a sample estimate from the average of all possible similarly selected samples is called the sampling error.

The standard error (SE), a measure of the average magnitude of the sampling errors over all possible samples, can be estimated from the realized sample. The estimated standard error is usually expressed as a percentage of the value being estimated. This is called the estimated coefficient of variation (CV) of the estimate, and it can be used to assess the reliability of an estimate. The smaller the CV, the more reliable the estimate is judged to be.



## 2005 Corporation Returns – Description of the Sample and Limitations of the Data

The estimated coefficient of variation of an estimate is calculated by dividing the estimated standard error by the estimate itself. Estimated coefficients of variation by industrial groupings for the estimated number of returns, as well as for selected money amount estimates, are shown in Table 1 of this report. For the estimated number of returns by asset size and sector, estimated coefficients of variation are given in Figure I on page 15. The corresponding estimates are in Table 4.

The estimated coefficient of variation,  $CV(X)$ , can be used to construct confidence intervals for the estimate  $X$ . The estimated standard error, which is required for the confidence interval, must first be calculated. For example, the estimated number of companies in the manufacturing sector with net income and the corresponding estimated coefficient of variation can be found in Table 1 and used to calculate the estimated standard error:

$$\begin{aligned} SE(X) &= X \cdot CV(X) \\ &= 167,182 \times 3.21/100 \\ &= 5,367 \end{aligned}$$

A 95-percent confidence interval for the estimated number of returns in manufacturing is constructed as follows:

$$\begin{aligned} X \pm 2 \cdot SE(X) &= 167,182 \pm (2 \times 5,367) \\ &= 167,182 \pm 10,734 \end{aligned}$$

The interval estimate is 156,448 returns to 177,916 returns. This means that if all possible samples were selected under the same general conditions and sample design, and if an estimate and its estimated standard error were calculated from each sample, then approximately 95 percent of the intervals from two standard errors below the estimate to two standard errors above the estimate would include the average estimate derived from all possible samples. Thus, for a particular sample, it can be said with 95-percent confidence that the average of all possible samples is included in the constructed interval. This average of the estimates derived from all possible samples would be equal to or near the value obtained from a census.

### *Nonsampling Error*

In addition to sampling error, nonsampling error can also affect the estimates. Nonsampling errors can be classified into two groups: random errors, whose effects may cancel out, and systematic errors, whose effects tend to remain somewhat fixed and result in bias.

Nonsampling errors include coverage errors, nonresponse errors, processing errors, or response errors. These errors can be the result of the inability to obtain information about all returns in the sample,

differing interpretations of tax concepts or instructions by the taxpayer, inability to provide accurate information at the time of filing (data are collected before auditing), inability to obtain all tax schedules and attachments, errors in recording or coding the data, errors in collecting or cleaning the data, errors made in estimating for missing data, and failure to represent all population units.

**Coverage Errors:** Coverage errors in the SOI Corporation data can result from the difference between the time frame for sampling and the actual time needed for filing and processing the returns. Since many of the largest corporations receive extensions to their filing periods, they may file their returns after sample selection has ended for that tax year. However, any of the largest returns found are added into the file until the final file is produced.

Coverage problems within industrial groupings in the SOI Corporation study result from the way consolidated returns may be filed. The Internal Revenue Code permits a parent corporation to file a single return, which includes the combined financial data of the parent and all its subsidiaries. These data are not separated into the different industries but are entered only into the industry with the largest receipts. Thus, there is undercoverage of financial data within certain industries and overcoverage in others. Coverage problems within industrial groupings present a limitation on any analysis done with the sample results.

**Nonresponse Errors:** Unit nonresponse occurs when a sampled return is unavailable for SOI processing. For example, other areas of the IRS may have the return at the time it is needed for statistical processing. These returns are termed "unavailable returns." In 2005, there were 282 such unavailable returns in the corporation study, which constituted about 0.24 percent of the total sample. The number of unavailable returns and their percentages of the total sample size for Tax Years 2002 through 2005 are shown in the following chart.

Unavailable returns	Tax Year			
	2002	2003	2004	2005
Number of unavailable returns	137	181	329	282
Percent unavailable	0.09	0.13	0.22	0.24

Item nonresponse occurs when certain items are unavailable for a return selected for the sample, even if the return itself is available for SOI processing. An example of item nonresponse would be when items are missing on the balance sheet, even though other balance sheet items are reported.



## 2005 Corporation Returns – Description of the Sample and Limitations of the Data

**Figure I.--Coefficients of Variation (CVs) for Number of Returns, by Asset Size and Sector, for Tax Year 2005**

Sector	All asset sizes	Size of total assets			
		Zero Assets	\$1 under \$ 500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000
	(1)	(2)	(3)	(4)	(5)
<b>All industries<sup>1</sup></b>	<b>0.19</b>	<b>1.86</b>	<b>0.42</b>	<b>0.90</b>	<b>0.52</b>
Agriculture, forestry, fishing, and hunting	2.67	12.77	4.12	4.96	3.24
Mining	7.52	29.97	10.84	18.52	10.98
Utilities	17.59	64.27	23.29	38.63	25.31
Construction	0.96	5.24	1.53	3.19	1.71
Manufacturing	2.40	11.81	3.93	5.40	2.67
Wholesale and retail trade	1.01	5.07	1.50	2.47	1.39
Transportation and warehousing	2.80	9.49	4.03	8.57	6.02
Information	4.15	11.62	5.62	13.52	7.01
Finance and insurance	2.47	9.98	3.63	7.97	4.66
Real estate and rental and leasing	1.12	5.34	1.84	2.65	2.10
Professional, scientific, and technical services	1.18	4.84	1.56	5.81	4.15
Management of companies (holding companies)	6.05	18.26	9.96	15.81	10.26
Administrative and support and waste management and remediation services	2.74	8.49	3.40	10.53	7.62
Educational services	7.33	19.20	8.94	42.09	20.47
Health care and social assistance	1.37	7.53	1.75	8.95	7.11
Arts, entertainment, and recreation	3.93	12.70	5.21	14.21	10.86
Accommodation and food services	1.62	9.18	2.27	5.54	3.95
Other services	2.13	7.87	2.66	7.12	7.49
Size of total assets – continued					
Sector	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000
	(6)	(7)	(8)	(9)	(10)
<b>All Industries<sup>1</sup></b>	<b>0.92</b>	<b>0.33</b>	<b>0.35</b>	<b>0.03</b>	<b>0.03</b>
Agriculture, forestry, fishing, and hunting	9.58	3.74	3.71	0.45	0.72
Mining	12.66	3.66	2.64	0.41	0.54
Utilities	19.64	13.67	9.73	0.94	0.95
Construction	3.78	0.95	0.93	0.14	0.25
Manufacturing	3.42	1.02	0.90	0.12	0.16
Wholesale and retail trade	1.87	0.65	0.72	0.12	0.18
Transportation and warehousing	9.41	2.60	3.06	0.36	0.51
Information	9.95	3.38	2.85	0.31	0.39
Finance and insurance	5.90	1.58	1.49	0.07	0.06
Real estate and rental and leasing	3.66	1.26	1.36	0.20	0.33
Professional, scientific, and technical services	6.17	2.42	2.58	0.29	0.38
Management of companies (holding companies)	11.38	3.53	1.92	0.12	0.12
Administrative and support and waste management and remediation services	13.50	4.61	4.01	0.46	0.61
Educational services	24.45	13.83	15.34	1.08	1.35
Health care and social assistance	13.88	4.71	3.71	0.52	0.64
Arts, entertainment, and recreation	16.90	4.94	3.80	0.62	0.73
Accommodation and food services	10.96	3.01	3.05	0.45	0.62
Other services	14.61	6.38	7.89	0.73	1.35

<sup>1</sup>Includes returns not allocable by sector.

Note: Returns with assets of \$250,000,000 or more are self-representing and thus are not subject to sampling error.

**Processing Errors:** Errors in recording, coding, or processing the data can cause a return to be sampled in the wrong sampling class. This type of error is called a mis-stratification error. One example of how a return might be mis-stratified is the following: a corporation files a return with total assets of \$100,000,023 and net income of \$5,000. A processing error causes the last two digits of the

total assets to be keyed in as cents, so that the return is classified according to total assets of \$1,000,000.23 and net income of \$5,000.00. The return would be mis-stratified according to the incorrect value of the total assets stratifier. To adjust for mis-stratification errors, only returns selected in a non-certainty stratum which really belonged in a certainty stratum were moved to this stratum.



## 2005 Corporation Returns – Description of the Sample and Limitations of the Data

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*Response errors:* Response errors are due to data being captured before audit. Some purely arithmetical errors made by the taxpayer are corrected during the data capture and cleaning processes. Because of time constraints, adjustments to a return during audit are not incorporated into the SOI file.

### References

[1] Jones, H. W., and McMahon, P. B. (1984), "Sampling Corporation Income Tax Returns for Statistics of Income, 1951 to Present," *1984 Proceedings of the Section on Survey Research Methods*, American Statistical Association, pp. 437-442.

[2] Harte, J. M. (1986), "Some Mathematical and Statistical Aspects of the Transformed Taxpayer Identification Number: A Sample Selection Tool Used at IRS," *1986 Proceedings of the Section on Survey Research Methods*, American Statistical Association, pp. 603-608.

[3] Überall, B. (1995), "Imputation of Balance Sheets for the 1992 SOI Corporate Program," *1995 Proceedings of the Section on Survey Research Methods*, American Statistical Association, pp. 275-280.

[4] Oh, H. L. and Scheuren, F. J. (1987), "Modified Raking Ratio Estimation," *Survey Methodology*, Statistics Canada, Vol. 13, No. 2, pp. 209-219.



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## Section 4

## Basic Tables

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### Income and Financial Data by Industry and Selected Tables by Size Category

**Table 1 -** Returns of active corporations: Number of returns, selected receipts, cost of goods sold, net income, deficit, income subject to tax, total income tax before credits, selected credits, total income tax after credits, total assets, net worth, depreciable assets, depreciation deduction, and coefficients of variation, by minor industry, **page 19**

**Table 2 -** Returns of active corporations: Balance sheet, income statement, and selected other items, by size of total assets, **page 39**

**Table 3 -** Returns with net income: Balance sheet, income statement, and selected other items, by size of total assets, **page 41**

**Table 4 -** Returns of active corporations: Selected balance sheet, income statement, and tax items, by sector, by size of total assets, **page 43**

**Table 5 -** Returns of active corporations: Selected balance sheet, income statement, and tax items, by sector, by size of business receipts, **page 63**

**Table 6 -** Returns of active corporations: Balance sheet, income statement, tax, and selected other items, by major industry, **page 83**

**Table 7 -** Returns with net income: Balance sheet, income statement, tax, and selected other items, by major industry, **page 95**

#### Selected Subjects

**Table 8 -** Reserved

**Table 9 -** Reserved

**Table 10 -** Returns of active corporations, Form 1120-F: Income statement and selected tax items, by selected sectors and major industries, **page 107**

**Table 11 -** Returns with net income, Form 1120-F: Income statement and selected tax items, by selected sectors and major industries, **page 109**

**Table 12 -** Returns of active corporations, other than Forms 1120S, 1120-REIT, and 1120-RIC: Balance sheet, income statement, tax, and selected other items, by major industry, **page 111**

**Table 13 -** Returns with net income, other than Forms 1120S, 1120-REIT, and 1120-RIC: Balance sheet, income statement, tax, and selected other items, by major industry, **page 123**

**Table 14 -** Reserved (see 1120S Table 7, **page 242**)

**Table 15 -** Reserved (see 1120S Table 8, **page 254**)

**Table 16 -** Returns of active corporations, Form 1120: Balance sheet, income statement, tax, and selected other items, by major industry, **page 135**

**Table 17 -** Returns with net income, Form 1120: Balance sheet, income statement, tax, and selected other items, by major industry, **page 147**

**Table 18 -** Returns of active corporations: Total receipts, net income, statutory special deductions, taxes, tax credits, and tax payment items, by ending accounting period, **page 159**

**Table 19 -** Returns of active corporations, Consolidated returns: Balance sheet, income statement, tax, and selected other items, by selected sectors, **page 160**

**Table 20 -** Returns of active corporations: Tax items: Number of returns by selected types of tax, dividend items, net income or deficit, statutory special deductions, income subject to tax, taxes, credits, and payments, by selected sectors, **page 163**



## 2005 Corporation Returns - Basic Tables

**Table 21** - Returns of active corporations, other than Forms 1120S, 1120-REIT, and 1120-RIC: Number of returns, selected income, tax, credits, and general business credit items, by selected sectors, **page 166**

**Table 22** - Returns of active corporations, other than Forms 1120S, 1120-REIT, and 1120-RIC: Number of returns and selected tax items, by size of total income tax after credits, **page 169**

**Table 23** - Returns of active corporations: Alternative minimum tax: Number of returns, adjustments, tax preferences, and related items, by selected sectors, **page 170**

**Table 24** - Returns of active corporations with 50 percent or more foreign ownership: Balance sheet, income statement, tax, and selected other items, by major industry, **page 172**

**Table 25** - Returns with net income and with 50 percent or more foreign ownership: Balance sheet, income statement, tax, and selected other items, by major industry, **page 184**

**Table 26** - Returns of active corporations: Schedule A, cost of goods sold by selected sectors, **page 196**

**Table 27** - Returns of active corporations, including income and deductions from a trade or business for all returns and from other than a trade or business for Forms 1120S and 1120-RIC: Balance sheet, income statement, including investment data, by selected sectors, **page 198**

### Selected Subjects

Accounting periods (figure D, table 18)  
 Alternative minimum tax (table 23)  
 Consolidated returns (table 19)  
 Cost of goods sold (table 26)  
 Dividend items (table 20)  
 Form 1120 only (tables 16,17)  
 Form 1120-F corporations (tables 10,11)  
 General business credit (table 21)  
 Investment data including Form 1120S and Form 1120-RIC (table 27).

Returns other than Forms 1120S, 1120-REIT, and 1120-RIC (tables 12,13)  
 Returns with 50% or more foreign ownership (tables 24,25)  
 Sample selections (figures E, F)  
 Size of income tax after credits (table 22)

### Notes

All money amounts and frequencies in the tables in the following sections are subject to rounding errors. As a result, a row or column of frequencies or amounts may fail to add exactly to the corresponding total amount. Money amounts are rounded to the nearest \$1,000 at the table level. Amounts of \$500 or more were rounded up to the next thousand. Total amounts under \$500 were entered as zero and noted to indicate that an amount was present and greater than zero, but less than \$500.

Whenever a cell frequency was less than 3, the estimate was combined or deleted in order to avoid disclosure of information about specific corporations. A double asterisk (\*\*) or a (d) indicates combinations or deletions respectively. In other cases, an estimate based on fewer than ten returns, not selected at the 100 percent rate, is indicated by an asterisk (\*) and should be considered statistically unreliable. These estimates should typically be used in combination with other tabulated values due to the small sample size.

The statistical reliability of each cell in the tables was determined separately from all other cells. Thus, it is possible for a total figure to be marked with an asterisk (\*), indicating statistical unreliability, while a subset of the total is not so marked. For example, a sector amount could be based on seven returns, three not sampled at the 100 percent rate. The amount would receive an asterisk. However, a major group within the sector may include all of the four returns sampled at the 100 percent rate and not receive an asterisk.

A dash (-) in place of a frequency or an amount can indicate one of two things. If the returns were sampled at the 100 percent rate, then no returns had that particular characteristic. If returns were sampled at less than the 100 percent rate, then either no return in the population had that characteristic, or the characteristic was so rare that it did not appear in any of the sampled returns.



# 2005 Corporation Returns - Basic Tables

## RETURNS OF ACTIVE CORPORATIONS

**Table 1--Number of Returns, Selected Receipts, Cost of Goods Sold, Net Income, Deficit, Income Subject to Tax, Total Income Tax Before Credits, Selected Credits, Total Income Tax After Credits, Total Assets, Net Worth, Depreciable Assets, Depreciation Deduction, and Coefficients of Variation, by Minor Industry [3]**

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Minor industry	Number of returns		Total receipts		Business receipts	Cost of goods sold	Net income
	Total	With net income	All returns	Returns with net income			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
<b>Total returns of active corporations.....</b>	<b>5,671,257</b>	<b>3,324,260</b>	<b>25,504,789,203</b>	<b>21,857,896,027</b>	<b>21,800,290,496</b>	<b>13,816,464,452</b>	<b>2,234,882,109</b>
<b>Agriculture, forestry, fishing and hunting.....</b>	<b>142,439</b>	<b>77,937</b>	<b>140,748,881</b>	<b>104,485,536</b>	<b>125,809,223</b>	<b>67,746,819</b>	<b>9,855,268</b>
Agricultural production.....	101,263	57,057	101,438,830	74,747,506	88,407,346	44,768,753	7,483,722
Forestry and logging.....	11,176	6,372	16,379,169	11,124,826	15,564,040	10,648,361	887,838
Support activities and fishing, hunting, and trapping.....	30,001	14,508	22,930,882	18,613,203	21,837,837	12,329,705	1,483,709
<b>Mining.....</b>	<b>32,589</b>	<b>18,339</b>	<b>314,260,412</b>	<b>261,021,280</b>	<b>279,825,028</b>	<b>147,011,520</b>	<b>54,937,445</b>
Oil and gas extraction.....	17,097	10,847	164,841,432	149,453,809	142,424,188	71,859,132	37,428,582
Coal mining.....	987	378	23,629,772	12,764,702	20,480,102	13,521,818	691,406
Metal ore mining.....	2,002	550	32,088,718	28,952,115	28,274,006	14,079,200	7,589,807
Nonmetallic mineral mining and quarrying.....	4,637	1,488	29,405,722	25,757,481	27,871,829	17,891,320	2,036,983
Support activities for mining.....	7,866	5,075	64,294,768	44,093,172	60,774,902	29,660,050	7,190,666
<b>Utilities.....</b>	<b>7,536</b>	<b>5,275</b>	<b>652,929,657</b>	<b>528,724,779</b>	<b>604,140,085</b>	<b>378,142,678</b>	<b>33,724,635</b>
Electric power generation, transmission, and distribution.....	836	728	308,702,953	229,844,692	289,887,930	187,095,400	11,894,145
Natural gas distribution.....	680	386	112,596,389	85,971,233	102,516,965	77,414,747	6,204,836
Water, sewage, and other systems.....	5,984	4,129	8,564,409	7,038,477	8,042,860	2,344,987	637,772
Combination gas and electric.....	36	32	223,065,906	205,870,377	203,692,331	111,287,543	14,987,882
<b>Construction.....</b>	<b>751,521</b>	<b>489,228</b>	<b>1,452,508,509</b>	<b>1,241,571,898</b>	<b>1,427,006,853</b>	<b>1,048,888,259</b>	<b>87,829,487</b>
Construction of buildings.....	224,109	141,397	637,167,570	561,654,691	624,841,005	498,075,489	41,530,096
Heavy and civil engineering construction and land subdivision.....	73,489	39,655	236,017,373	202,821,809	227,146,173	167,871,630	17,873,473
Heavy and civil engineering construction.....	27,269	18,927	181,008,663	156,111,130	177,599,780	133,111,534	8,380,990
Land subdivision.....	46,219	20,729	55,008,710	46,710,679	49,546,392	34,760,096	9,492,483
Specialty trade contractors.....	453,923	308,176	579,323,566	477,095,398	575,019,676	382,941,140	28,425,918
Electrical contractors.....	51,305	34,617	76,513,315	61,284,669	75,685,472	51,975,854	3,729,253
Plumbing, heating, and air-conditioning contractors.....	73,150	50,834	109,538,495	88,550,468	109,038,484	71,812,887	4,411,696
Other specialty trade contractors.....	329,468	222,725	393,271,756	327,260,262	390,295,719	259,152,399	20,284,969
<b>Manufacturing.....</b>	<b>277,618</b>	<b>167,182</b>	<b>7,279,554,873</b>	<b>6,398,601,959</b>	<b>6,505,757,036</b>	<b>4,756,208,056</b>	<b>734,658,056</b>
Food manufacturing.....	14,956	7,503	504,944,378	438,038,782	465,369,666	325,947,619	50,408,563
Animal food manufacturing, grain and oilseed milling.....	1,617	820	78,833,240	74,933,511	74,660,334	56,700,252	4,529,859
Sugar and confectionery product.....	1,337	1,156	41,182,660	36,485,311	39,047,160	20,928,997	3,637,790
Fruit and vegetable preserving, and specialty food.....	860	307	42,514,391	36,233,195	39,603,105	26,383,467	3,481,723
Dairy product.....	791	252	35,916,969	30,005,107	35,360,800	26,824,444	1,144,646
Meat and seafood processing.....	2,363	938	109,338,891	83,380,395	107,522,967	90,248,321	3,611,067
Bakeries and tortilla manufacturing.....	4,261	2,603	109,427,634	96,324,433	97,729,326	48,962,434	22,020,083
Other food.....	3,728	1,427	87,730,592	80,676,830	76,445,974	55,899,704	11,983,395
Beverage and tobacco product manufacturing.....	2,589	896	132,404,188	128,211,133	115,482,607	57,665,293	23,004,641
Soft drink and ice.....	608	302	66,039,371	63,274,662	52,497,155	27,768,871	14,960,316
Breweries.....	445	74	24,926,965	24,558,119	24,136,889	10,113,705	2,828,378
Wineries and distilleries.....	1,513	501	22,376,841	21,455,660	20,910,962	11,214,757	1,882,642
Tobacco manufacturing.....	23	19	19,061,010	18,922,693	17,937,601	8,567,961	3,333,305
Textile mills and textile product mills.....	4,052	1,358	45,631,633	26,359,435	44,262,995	32,286,627	1,574,967
Textile mills.....	1,783	619	15,004,599	8,396,693	14,595,404	11,462,231	414,382
Textile product mills.....	2,270	738	30,627,034	17,962,742	29,667,591	20,824,397	1,160,585
Apparel manufacturing.....	9,854	5,385	61,793,489	52,453,809	58,948,333	38,619,155	3,816,223
Apparel knitting mills.....	375	63	3,608,208	2,756,897	3,570,108	2,737,248	158,716
Cut and sew apparel contractors and manufacturers.....	6,725	3,703	47,913,672	41,284,532	45,309,535	29,223,153	3,048,310
Apparel accessories and other apparel.....	2,754	1,619	10,271,609	8,412,381	10,068,691	6,658,754	609,197
Leather and allied product manufacturing.....	2,661	919	10,061,263	8,182,231	9,759,341	6,218,678	723,758
Wood product manufacturing.....	14,326	9,961	111,923,301	95,730,474	108,389,808	80,619,878	6,673,451
Paper manufacturing.....	3,577	2,559	191,882,659	158,265,531	174,494,424	128,552,254	17,905,402
Pulp, paper, and paperboard mills.....	182	69	108,037,507	85,540,218	100,514,129	78,136,826	6,785,458
Converted paper product.....	3,395	2,489	83,845,152	72,725,313	73,980,294	50,415,428	11,119,944
Printing and related support activities.....	32,671	18,007	92,423,144	70,350,397	90,556,289	55,520,373	4,765,209
Petroleum and coal products manufacturing.....	1,853	900	1,601,954,507	1,595,792,602	1,529,990,440	1,332,008,551	136,894,588
Petroleum refineries (including integrated).....	1,067	408	1,586,371,810	1,582,603,337	1,514,778,119	1,320,396,172	136,076,434
Asphalt paving, roofing, other petroleum and coal products.....	786	491	15,582,697	13,189,265	15,212,321	11,612,379	818,154
Chemical manufacturing.....	9,171	4,361	897,862,051	825,735,495	691,571,282	419,534,368	190,819,220
Basic chemical.....	1,129	655	172,431,550	134,050,806	153,036,607	112,912,555	13,210,364
Resin, synthetic rubber, and fibers and filaments.....	930	275	51,280,674	48,874,492	37,321,382	27,046,195	12,225,200
Pharmaceutical and medicine.....	1,415	612	441,828,819	433,434,385	284,218,465	141,009,872	145,188,124
Paint, coating, and adhesive.....	1,214	616	44,403,402	36,757,897	42,630,293	27,033,388	2,699,021
Soap, cleaning compound, and toilet preparation.....	1,357	448	126,864,561	119,214,315	117,308,254	71,008,594	13,815,528
Other chemical product and preparation.....	3,126	1,756	61,053,045	53,403,601	57,056,281	40,523,764	3,680,983
Plastics and rubber products manufacturing.....	11,052	6,232	168,359,302	124,816,784	163,476,740	117,290,364	7,483,294
Plastics product.....	10,359	5,722	118,072,817	91,524,316	115,343,497	83,306,384	6,140,615
Rubber product.....	693	510	50,286,485	33,292,468	48,133,243	33,983,979	1,342,679
Nonmetallic mineral product manufacturing.....	9,153	6,338	124,682,784	107,979,376	118,950,118	78,450,789	10,766,336
Clay, refractory, and other nonmetallic mineral product.....	2,525	1,745	23,356,520	21,074,518	22,253,771	15,206,029	1,664,848
Glass and glass product.....	1,776	1,043	24,402,862	17,367,253	23,813,264	16,058,878	810,364
Cement, concrete, lime and gypsum product.....	4,852	3,551	76,923,403	69,537,605	72,883,083	47,185,882	8,291,123
Primary metal manufacturing.....	6,534	3,974	225,450,396	202,463,979	216,994,006	171,404,169	15,495,744
Iron, steel mills and steel product.....	3,688	1,834	122,197,399	111,877,482	118,685,428	91,530,248	9,835,573
Nonferrous metal production and processing.....	1,167	1,053	80,453,490	70,677,695	75,916,597	62,930,265	4,357,558

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# 2005 Corporation Returns - Basic Tables

## RETURNS OF ACTIVE CORPORATIONS

**Table 1--Number of Returns, Selected Receipts, Cost of Goods Sold, Net Income, Deficit, Income Subject to Tax, Total Income Tax Before Credits, Selected Credits, Total Income Tax After Credits, Total Assets, Net Worth, Depreciable Assets, Depreciation Deduction, and Coefficients of Variation, by Minor Industry [3]**

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Minor industry	Number of returns		Total receipts		Business receipts	Cost of goods sold	Net income
	Total	With net income	All returns	Returns with net income			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
<b>Manufacturing--continued</b>							
Foundries .....	1,679	1,087	22,799,507	19,908,803	22,391,981	16,943,656	1,302,614
Fabricated metal product manufacturing.....	54,360	40,123	325,365,743	280,524,837	307,499,610	211,410,450	25,990,385
Forging and stamping.....	2,786	2,162	22,347,803	18,295,099	21,958,052	16,135,136	1,201,608
Cutlery, hardware, spring, and wire: machine shops, nut, bolt.....	20,988	13,823	65,785,654	53,925,926	62,628,406	40,647,851	4,491,067
Architectural and structural metals.....	7,482	5,499	44,130,219	37,292,888	43,381,836	30,890,284	2,459,751
Boiler, tank, and shipping container.....	420	264	21,494,504	17,664,546	20,368,166	16,230,225	1,399,818
Coating, engraving, heat treating, and allied activities.....	4,185	2,840	14,373,338	11,567,681	13,997,404	8,325,656	711,337
Other fabricated metal product.....	18,499	15,535	157,234,225	141,778,697	145,165,747	99,181,297	15,726,804
Machinery manufacturing .....	23,242	13,686	400,321,069	351,670,184	370,646,371	257,178,567	30,346,103
Agriculture, construction, and mining machinery.....	2,485	1,776	118,369,636	109,620,567	108,210,188	78,736,455	10,069,818
Industrial machinery.....	3,626	2,077	50,776,644	40,461,255	48,104,532	31,955,138	4,352,751
Commercial and service industry machinery.....	1,994	1,127	44,282,234	40,396,792	38,699,813	23,025,985	3,186,758
Ventilation, heating, air-conditioning, and commercial refrigeration equipment.....	838	667	37,927,687	31,951,442	36,491,627	27,167,812	2,357,625
Metalworking machinery .....	6,754	4,081	27,511,441	23,662,784	24,911,244	16,375,792	3,400,348
Engine, turbine and power transmission equipment.....	257	197	51,640,183	48,260,009	48,972,066	35,448,576	2,264,898
Other general purpose machinery.....	7,288	3,759	69,813,244	57,317,336	65,256,901	44,468,808	4,713,905
Computer and electronic product manufacturing .....	14,788	9,169	720,812,225	624,566,693	605,883,274	405,940,230	103,627,649
Computer and peripheral equipment.....	3,133	1,938	232,328,200	223,392,284	169,284,760	112,061,381	47,631,158
Communications equipment.....	1,438	793	136,954,047	108,796,193	122,777,067	83,192,505	9,892,676
Audio and video equipment mfg and reproducing magnetic and optical media.....	1,431	698	26,388,897	16,119,663	23,685,035	14,582,215	2,349,862
Semiconductor and other electronic component.....	6,036	3,577	260,221,251	215,541,177	232,125,729	160,880,710	35,912,578
Navigational, measuring, electromedical, and control instruments.....	2,750	2,163	64,919,830	60,717,376	58,010,683	35,223,420	7,841,376
Electrical equipment, appliance, and component manufacturing .....	8,029	4,476	306,608,339	281,232,465	236,318,056	157,415,939	17,924,439
Electrical lighting equipment and household appliance.....	1,520	714	198,927,279	195,907,615	135,269,987	88,677,439	8,157,064
Electrical equipment.....	2,091	1,251	46,905,162	40,966,831	43,093,259	29,488,577	5,464,472
Other electrical equipment and component.....	4,417	2,512	60,775,898	44,358,019	57,954,811	39,249,923	4,302,903
Transportation equipment manufacturing.....	10,506	5,907	1,048,704,266	768,288,539	914,129,300	710,756,042	52,967,725
Motor vehicles and parts.....	4,958	2,634	732,937,469	467,244,643	615,864,275	495,893,888	33,877,741
Aerospace product and parts .....	1,537	708	248,159,509	239,230,689	233,041,951	165,475,790	14,691,767
Ship and boat building.....	2,908	2,121	35,122,135	31,397,940	34,620,515	26,632,322	2,274,853
Other transportation equipment and railroad rolling stock .....	1,103	444	32,485,153	30,415,267	30,602,560	22,754,043	2,123,364
Furniture and related product manufacturing.....	12,126	6,746	75,749,645	65,067,231	74,142,230	49,199,768	4,335,755
Miscellaneous manufacturing.....	32,119	18,682	232,620,491	192,871,980	208,892,146	120,188,942	29,134,605
Medical equipment and supplies .....	7,922	5,849	118,275,539	105,633,054	99,900,314	49,988,728	21,051,425
Other miscellaneous manufacturing .....	24,197	12,833	114,344,952	87,238,927	108,991,831	70,200,215	8,083,180
<b>Wholesale and retail trade.....</b>	<b>992,818</b>	<b>584,543</b>	<b>6,818,434,520</b>	<b>5,862,917,199</b>	<b>6,652,131,497</b>	<b>5,207,833,297</b>	<b>248,829,504</b>
<b>Wholesale trade.....</b>	<b>373,725</b>	<b>233,666</b>	<b>3,371,918,992</b>	<b>2,904,254,945</b>	<b>3,288,892,180</b>	<b>2,700,860,940</b>	<b>122,025,781</b>
Merchant wholesalers, durable goods.....	223,679	141,052	1,560,571,981	1,391,858,401	1,528,357,142	1,209,678,032	59,637,962
Motor vehicle and motor vehicle parts and supplies.....	14,644	10,045	255,177,677	232,707,188	248,367,301	201,504,903	9,591,613
Lumber and other construction materials.....	14,652	10,634	142,759,220	131,077,825	140,493,374	113,006,099	6,241,038
Professional and commercial equipment and supplies.....	31,444	18,947	187,115,242	163,328,137	184,196,484	140,550,836	6,227,368
Metal and mineral (except petroleum) .....	3,702	3,420	125,499,897	117,065,590	123,673,370	109,177,963	4,378,395
Electrical and electronic goods .....	22,600	15,229	273,534,804	238,810,579	268,787,030	217,666,593	7,094,723
Hardware, plumbing, and heating equipment and supplies.....	14,347	9,554	96,182,430	87,582,174	94,228,884	69,738,747	5,732,577
Machinery, equipment, and supplies .....	49,836	33,100	230,411,961	206,114,471	225,569,451	169,864,080	10,912,002
Furniture, sports, toys, recycle, jewelry, and other durable goods.....	72,454	40,124	249,890,750	215,172,436	243,041,249	188,168,811	11,620,246
Merchant wholesalers, nondurable goods.....	136,139	82,604	1,805,753,667	1,507,252,786	1,755,121,051	1,491,182,908	61,631,613
Paper and paper product .....	9,488	5,729	52,313,536	41,814,742	51,801,324	42,939,992	1,130,536
Drugs and druggists' sundries .....	5,569	3,114	390,125,562	295,894,029	378,973,955	330,103,098	14,536,484
Apparel, piece goods, and notions .....	25,472	16,212	92,530,436	78,813,276	87,326,299	59,168,635	7,355,583
Grocery and related product .....	34,280	22,535	456,602,017	390,432,160	441,185,488	371,108,231	13,467,576
Farm product raw material.....	5,436	3,607	104,172,667	87,612,901	99,483,523	90,901,744	2,670,043
Chemical and allied products.....	8,943	4,558	66,785,836	59,879,136	65,059,163	50,937,355	2,733,328
Petroleum and petroleum products .....	9,904	5,802	425,570,847	359,016,951	418,664,089	380,970,961	11,236,490
Beer, wine, and distilled alcoholic beverage.....	3,415	2,339	78,992,690	72,622,475	76,684,795	57,184,513	3,412,794
Miscellaneous nondurable goods .....	33,632	18,709	138,660,076	121,167,116	135,942,416	107,868,378	5,088,780
Wholesale electronic markets and agents and brokers .....	13,907	10,010	5,593,345	5,143,759	5,413,987	-	756,206
<b>Retail trade.....</b>	<b>615,717</b>	<b>349,801</b>	<b>3,445,760,015</b>	<b>2,958,103,188</b>	<b>3,362,482,212</b>	<b>2,506,309,357</b>	<b>126,787,225</b>
Motor vehicle dealers and parts dealers.....	93,566	53,648	852,916,514	662,263,808	835,576,628	711,366,161	13,943,058
New and used car dealers.....	51,472	30,098	703,659,565	537,891,414	688,898,331	604,824,635	8,819,255
Other motor vehicle and parts dealers.....	42,094	23,550	149,256,948	124,372,394	146,678,297	106,541,526	5,123,803
Furniture and home furnishings stores.....	42,130	23,041	96,184,735	76,797,321	94,983,666	55,353,833	3,832,359
Electronics and appliance stores.....	31,164	16,950	126,664,012	111,073,613	124,004,209	87,113,713	4,229,113
Building material and garden equipment and supplies dealers.....	39,946	27,880	247,368,502	235,878,512	243,464,514	168,084,818	19,615,475
Homes centers; paint and wallpaper stores.....	3,200	1,527	142,233,105	141,214,311	139,447,205	93,132,564	15,300,694
Hardware stores.....	7,487	4,718	17,521,583	14,300,787	17,199,075	11,281,347	672,729
Other building material dealers.....	19,375	16,059	75,268,333	69,675,001	74,626,941	55,059,740	3,339,842
Lawn and garden equipment and supplies stores.....	9,883	5,577	12,345,480	10,688,413	12,191,293	8,611,167	302,209

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# 2005 Corporation Returns - Basic Tables

## RETURNS OF ACTIVE CORPORATIONS

**Table 1--Number of Returns, Selected Receipts, Cost of Goods Sold, Net Income, Deficit, Income Subject to Tax, Total Income Tax Before Credits, Selected Credits, Total Income Tax After Credits, Total Assets, Net Worth, Depreciable Assets, Depreciation Deduction, and Coefficients of Variation, by Minor Industry [3]**

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Minor industry	Number of returns		Total receipts		Business receipts	Cost of goods sold	Net income
	Total	With net income	All returns	Returns with net income			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
<b>Wholesale and retail trade--continued</b>							
<b>Retail trade--continued</b>							
Food, beverage and liquor stores.....	96,556	57,128	508,392,689	452,443,572	497,778,426	366,998,882	14,205,732
Food and beverage stores.....	77,920	44,896	486,132,989	434,988,400	475,962,702	349,721,487	13,583,700
Beer, wine, and liquor stores.....	18,636	12,233	22,259,700	17,455,172	21,815,724	17,277,395	622,032
Health and personal care stores.....	38,611	23,750	214,060,243	192,443,560	211,683,325	151,250,558	7,447,667
Gasoline stations.....	38,508	21,624	242,556,955	194,438,658	240,598,193	213,832,708	3,076,057
Clothing and clothing accessories stores.....	52,049	27,716	176,233,359	159,680,371	170,189,389	91,565,886	13,358,538
Sporting goods, hobby, book, and music stores.....	30,589	17,406	93,554,344	69,311,823	90,523,813	56,870,136	3,227,608
General merchandise stores.....	10,733	6,379	612,890,726	591,584,703	586,308,302	423,239,808	30,297,985
Miscellaneous store retailers.....	91,513	47,782	138,044,893	106,401,129	134,935,400	86,931,966	6,361,455
Nonstore retailers.....	50,352	26,497	136,893,042	105,786,117	132,436,347	93,700,888	5,992,177
<b>Wholesale and retail trade not allocable.....</b>	<b>3,375</b>	<b>*1,077</b>	<b>755,513</b>	<b>*559,066</b>	<b>*757,105</b>	<b>*663,000</b>	<b>*16,498</b>
<b>Transportation and warehousing.....</b>	<b>187,051</b>	<b>112,644</b>	<b>687,092,197</b>	<b>493,557,893</b>	<b>659,186,488</b>	<b>221,554,412</b>	<b>33,149,439</b>
Air, rail, and water transportation.....	12,250	5,427	225,506,408	113,642,499	211,189,989	59,780,393	9,410,486
Air transportation.....	8,435	2,760	143,678,481	37,050,465	136,251,400	36,852,422	1,750,324
Rail transportation.....	451	393	58,508,165	56,815,329	53,072,442	14,110,085	5,555,227
Water transportation.....	3,365	2,273	23,319,762	19,776,705	21,866,148	8,817,885	2,104,935
Truck transportation.....	100,026	65,390	219,774,596	180,822,337	213,804,445	73,521,070	8,829,791
Transit and ground passenger transportation.....	26,105	13,325	25,243,221	14,271,151	24,246,733	7,778,469	761,072
Pipeline transportation.....	410	375	6,606,472	4,915,175	6,118,827	2,606,452	1,049,428
Other transportation and support activities.....	40,974	23,351	191,947,997	165,287,103	186,837,765	72,557,262	11,864,688
Warehousing and storage.....	7,287	4,776	18,013,503	16,988,729	16,988,729	5,310,767	1,233,974
<b>Information.....</b>	<b>122,825</b>	<b>61,660</b>	<b>1,053,251,269</b>	<b>873,039,928</b>	<b>887,008,860</b>	<b>211,620,172</b>	<b>108,356,736</b>
Publishing industries (except Internet).....	34,068	16,722	260,960,613	225,218,307	212,025,355	61,261,098	40,044,372
Newspaper publishers.....	6,724	4,818	56,655,725	47,865,600	52,851,780	13,489,774	6,934,260
Periodical publishers.....	8,041	3,615	28,467,530	22,886,468	26,596,281	10,463,790	1,925,172
Book publishers.....	5,445	2,180	31,295,449	27,164,308	27,657,034	8,686,152	2,875,922
Database directory and other publishers.....	5,317	2,429	19,313,149	18,044,603	18,437,021	4,946,722	963,432
Software publishers.....	8,541	3,679	125,228,760	109,257,327	86,483,239	23,674,659	27,345,587
Motion picture and sound recording industries.....	31,955	16,070	64,034,111	51,664,499	50,804,780	16,155,391	5,745,567
Motion picture and video industries (except video rental).....	24,886	12,059	52,030,052	42,328,712	42,616,875	12,942,022	4,170,567
Sound recording industries.....	7,069	4,011	12,004,059	9,335,787	8,187,905	3,213,368	1,575,000
Broadcasting (except Internet).....	6,321	2,984	122,497,148	102,764,081	106,916,847	21,206,840	8,821,542
Internet publishing and broadcasting.....	6,396	4,104	12,222,794	10,519,104	11,773,839	2,588,960	1,145,095
Telecommunications (including paging, cellular, satellite, cable, etc.).....	17,565	9,280	451,530,485	364,448,734	389,278,110	89,313,300	41,128,852
Internet service providers, web search portals, and data processing services.....	15,850	8,923	111,587,967	93,081,324	89,361,364	15,412,642	8,716,880
Other information services.....	10,670	3,577	30,418,150	25,343,880	26,848,564	5,681,943	2,754,427
<b>Finance and insurance.....</b>	<b>242,686</b>	<b>167,924</b>	<b>3,301,642,987</b>	<b>2,963,800,618</b>	<b>1,798,196,722</b>	<b>990,381,743</b>	<b>530,336,105</b>
Credit intermediation.....	60,399	38,626	534,167,311	487,972,834	152,986,256	11,963,550	60,531,252
Depository credit intermediation.....	3,225	2,529	158,571,443	138,784,535	24,240,519	87,852	25,435,029
Commercial banking.....	1,990	1,458	72,138,757	55,719,332	10,084,900	-	8,863,701
Savings institutions, credit unions, and other depository credit intermediation.....	1,236	1,071	86,432,686	83,065,203	14,155,619	87,852	16,571,328
Nondepository credit intermediation.....	57,174	36,097	375,595,869	349,188,300	128,745,736	11,875,698	35,096,223
Credit card issuing and other consumer credit.....	8,560	5,402	94,787,413	85,496,593	52,915,044	5,828,838	11,135,798
Real estate credit (including mortgage bankers and originators).....	15,801	9,004	50,028,370	41,610,792	24,922,097	1,642,676	4,250,208
International, secondary financing, and other nondepository credit intermediation.....	4,637	2,813	184,695,466	181,572,426	10,407,804	559,405	14,316,708
Activities related to credit intermediation (loan brokers, check clearing, etc.).....	28,177	18,878	46,084,619	40,508,489	40,500,792	3,844,780	5,393,510
Securities, commodity contracts, other financial investments and related activities.....	50,887	30,992	456,910,476	421,181,653	180,874,681	3,873,201	55,307,424
Investment banking and securities dealing.....	3,423	2,297	171,241,881	170,031,388	43,774,266	*208,559	19,319,399
Securities brokerage.....	8,015	5,308	185,755,351	162,344,235	57,548,605	2,346,285	15,386,180
Commodity contracts dealing and brokerage.....	2,238	1,673	6,687,700	4,039,330	3,606,698	*743,768	593,523
Securities, commodity exchanges, and other financial investment activities.....	37,211	21,713	93,225,544	84,766,700	75,945,112	574,589	20,008,323
Insurance carriers and related activities.....	107,139	84,491	1,866,975,436	1,635,796,374	1,463,793,968	974,538,049	118,705,093
Life insurance.....	1,146	882	888,817,466	746,336,251	600,590,673	458,583,067	35,895,087
Mutual property and casualty companies (Form 1120-PC).....	1,514	1,199	218,313,517	210,076,215	190,348,075	127,378,201	21,393,069
Stock property and casualty companies (Form 1120-PC).....	4,402	3,682	628,287,624	565,125,870	551,643,320	367,628,427	44,828,910
Insurance agencies and brokerages.....	86,716	69,852	92,919,436	82,121,966	86,104,826	13,651,080	12,375,955
Other insurance related activities (including third-party admin. of Ins., etc.).....	13,361	8,877	38,637,392	32,136,073	35,107,074	7,297,275	4,212,072
Funds, trusts, and other financial vehicles.....	24,261	13,815	443,589,763	418,849,757	541,818	*6,942	295,792,335
Open-end investment funds (Form 1120-RIC).....	10,959	8,818	309,790,417	293,186,879	-	-	217,854,233
Real estate investment trusts (Form 1120-REIT).....	1,251	994	114,080,999	111,419,230	-	-	71,378,033
Other financial vehicles.....	12,051	4,003	19,718,348	14,243,648	541,818	*6,942	6,560,070

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# 2005 Corporation Returns - Basic Tables

## RETURNS OF ACTIVE CORPORATIONS

**Table 1--Number of Returns, Selected Receipts, Cost of Goods Sold, Net Income, Deficit, Income Subject to Tax, Total Income Tax Before Credits, Selected Credits, Total Income Tax After Credits, Total Assets, Net Worth, Depreciable Assets, Depreciation Deduction, and Coefficients of Variation, by Minor Industry [3]**

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Minor industry	Number of returns		Total receipts		Business receipts	Cost of goods sold	Net income
	Total	With net income	All returns	Returns with net income			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
<b>Finance and insurance--continued</b>							
<b>Real estate and rental and leasing.....</b>	<b>641,947</b>	<b>270,082</b>	<b>316,578,467</b>	<b>250,072,487</b>	<b>268,384,638</b>	<b>56,170,584</b>	<b>42,366,578</b>
Real estate.....	587,499	245,980	200,765,538	159,994,922	169,445,027	30,642,004	31,632,743
Lessors of buildings.....	216,362	46,633	40,265,793	26,298,310	31,928,672	5,755,449	6,681,204
Lessors of miniwarehouses, self-storage units, and other real estate.....	67,563	23,916	18,225,105	14,729,818	12,943,763	3,540,991	3,798,334
Offices of real estate agents and brokers.....	116,523	84,324	73,690,794	66,230,961	71,456,066	12,631,191	8,969,567
Other real estate activities.....	187,051	91,107	68,583,845	52,735,833	53,116,528	8,714,373	12,183,638
Rental and leasing services.....	52,493	23,232	114,391,359	88,702,961	98,300,207	25,410,793	10,211,920
Automotive equipment rental and leasing.....	8,759	4,059	37,597,789	34,274,999	33,016,345	6,673,229	3,440,868
Other consumer goods and general rental centers.....	14,282	6,965	22,750,100	12,334,929	22,107,543	6,004,477	1,054,972
Commercial and industrial machinery and equipment rental and leasing.....	29,453	12,208	54,043,471	42,093,032	43,176,319	12,733,088	5,716,080
Lessors of nonfinancial intangible assets (except copyrighted works).....	1,954	870	1,421,570	1,374,605	639,403	117,787	521,915
<b>Professional, scientific, and technical services .....</b>	<b>786,275</b>	<b>497,262</b>	<b>855,507,620</b>	<b>669,952,318</b>	<b>814,499,239</b>	<b>237,595,161</b>	<b>64,986,986</b>
Legal services .....	104,389	72,369	87,025,474	68,769,375	83,136,775	5,055,931	8,755,412
Accounting, tax preparation, bookkeeping, and payroll services .....	66,627	46,735	36,929,520	30,430,157	34,946,064	4,184,495	3,015,904
Architectural, engineering, and related services .....	91,377	60,986	177,283,178	136,105,737	174,121,304	70,077,621	9,267,625
Specialized design services.....	40,654	26,788	21,041,008	15,600,207	20,261,526	9,799,940	1,767,038
Computer systems design and related services .....	108,521	62,135	161,726,391	122,705,553	154,336,295	47,951,198	11,304,885
Management, scientific, and technical consulting services.....	225,775	134,243	173,358,152	147,457,619	163,949,961	43,756,080	16,120,095
Scientific research and development services.....	11,453	5,402	45,881,336	34,056,250	38,181,353	15,175,487	4,079,282
Advertising and related services.....	47,070	30,281	72,597,669	55,775,895	69,139,095	22,031,246	4,574,874
Other professional, scientific, and technical services.....	90,409	58,324	79,664,892	59,051,526	76,426,865	19,563,163	6,101,871
<b>Management of companies (holding companies).....</b>	<b>50,921</b>	<b>19,399</b>	<b>895,321,523</b>	<b>884,943,424</b>	<b>139,325,361</b>	<b>5,634,948</b>	<b>167,270,312</b>
Offices of bank holding companies.....	5,064	4,664	870,277,103	863,579,884	138,401,423	5,360,654	151,174,241
Offices of other holding companies.....	45,857	14,734	25,044,420	21,363,539	923,938	274,294	16,096,071
<b>Administrative and support and waste management and remediation services .....</b>	<b>257,623</b>	<b>170,075</b>	<b>455,332,505</b>	<b>366,808,155</b>	<b>431,345,806</b>	<b>198,237,179</b>	<b>28,157,078</b>
Administrative and support services.....	243,092	160,476	393,617,983	315,978,512	372,917,320	174,402,223	24,100,991
Employment services.....	24,630	15,884	139,067,399	111,339,255	136,284,129	76,550,501	3,903,976
Travel arrangement and reservation services.....	22,649	11,256	43,219,896	27,521,991	38,627,752	21,197,664	3,630,639
Other administrative and support services.....	195,813	133,335	211,330,688	177,117,266	198,005,439	76,654,058	16,566,376
Waste management and remediation services .....	14,531	9,599	61,714,522	50,829,643	58,428,486	23,834,957	4,056,087
<b>Educational services.....</b>	<b>44,885</b>	<b>24,708</b>	<b>34,297,361</b>	<b>27,969,479</b>	<b>33,247,315</b>	<b>4,778,563</b>	<b>3,491,097</b>
<b>Health care and social assistance .....</b>	<b>380,940</b>	<b>256,308</b>	<b>531,900,286</b>	<b>378,602,999</b>	<b>514,547,924</b>	<b>50,978,799</b>	<b>34,337,672</b>
Offices of health practitioners and outpatient care centers.....	310,487	215,276	345,835,852	240,955,618	336,250,839	27,106,625	22,573,784
Offices of physicians.....	142,409	97,120	218,173,674	148,458,748	212,443,149	10,012,000	11,398,135
Offices of dentists.....	69,682	48,333	53,579,557	38,346,533	52,885,586	2,645,736	4,441,540
Offices of other health practitioners.....	92,004	65,369	42,743,136	27,895,981	41,464,457	5,223,444	3,742,762
Outpatient care centers.....	6,393	4,453	31,339,485	26,254,355	29,457,648	9,225,444	2,991,347
Miscellaneous health care and social assistance.....	52,189	30,534	77,989,641	56,859,849	75,996,856	15,541,581	5,333,588
Hospitals, nursing, and residential care facilities.....	18,263	10,498	108,074,793	80,787,532	102,300,229	8,330,593	6,430,301
<b>Arts, entertainment, and recreation.....</b>	<b>116,451</b>	<b>58,650</b>	<b>87,970,407</b>	<b>60,506,815</b>	<b>80,148,880</b>	<b>15,804,379</b>	<b>8,205,610</b>
Other arts, entertainment, and recreation.....	63,581	32,651	38,330,719	29,394,594	35,542,084	5,626,043	4,344,903
Amusement, gambling, and recreation industries.....	52,870	25,999	49,639,688	31,112,221	44,606,796	10,178,335	3,860,708
<b>Accommodation and food services.....</b>	<b>287,490</b>	<b>149,581</b>	<b>438,570,716</b>	<b>355,840,213</b>	<b>395,731,456</b>	<b>142,538,960</b>	<b>34,677,667</b>
Accommodation.....	33,923	16,184	102,473,554	82,885,340	81,938,623	12,725,697	11,245,045
Food services and drinking places.....	253,567	133,397	336,097,162	272,954,873	313,792,833	129,813,263	23,432,622
<b>Other services.....</b>	<b>344,877</b>	<b>193,219</b>	<b>188,874,502</b>	<b>135,470,534</b>	<b>183,985,574</b>	<b>75,338,923</b>	<b>9,712,402</b>
Repair and maintenance.....	164,366	94,297	99,327,947	73,147,647	98,528,486	50,551,029	4,648,774
Automotive repair and maintenance.....	105,596	63,291	64,938,563	46,595,214	64,398,524	32,410,464	2,714,766
Other repair and maintenance.....	58,770	31,006	34,389,384	26,552,432	34,129,962	18,140,564	1,934,008
Personal and laundry services .....	140,302	76,589	77,346,210	54,985,650	75,091,070	21,765,041	4,717,170
Religious, grantmaking, civic, professional, and similar organizations.....	40,209	22,333	12,200,345	7,337,237	10,366,018	3,022,854	346,458
<b>Not allocable.....</b>	<b>2,764</b>	<b>*246</b>	<b>*12,511</b>	<b>*8,515</b>	<b>*12,510</b>	<b>-</b>	<b>*32</b>

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# 2005 Corporation Returns - Basic Tables

## RETURNS OF ACTIVE CORPORATIONS

**Table 1--Number of Returns, Selected Receipts, Cost of Goods Sold, Net Income, Deficit, Income Subject to Tax, Total Income Tax Before Credits, Selected Credits, Total Income Tax After Credits, Total Assets, Net Worth, Depreciable Assets, Depreciation Deduction, and Coefficients of Variation, by Minor Industry [3]--Continued**

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Minor industry	Deficit	Income subject to tax	Total income tax before credits [7]	Foreign tax credit	U.S. possessions tax credit	Nonconventional source fuel credit	General business credit
	(8)	(9)	(10)	(11)	(12)	(13)	(14)
<b>Total returns of active corporations.....</b>	<b>286,226,977</b>	<b>1,201,325,339</b>	<b>419,209,279</b>	<b>82,051,187</b>	<b>883,735</b>	<b>3,418,404</b>	<b>13,499,478</b>
<b>Agriculture, forestry, fishing and hunting.....</b>	<b>5,131,540</b>	<b>3,192,707</b>	<b>969,072</b>	<b>12,078</b>	<b>733</b>	-	<b>15,569</b>
Agricultural production.....	4,159,207	2,534,326	757,984	10,309	733	-	14,840
Forestry and logging.....	386,490	399,553	128,686	*696	-	-	446
Support activities and fishing, hunting, and trapping.....	585,842	258,828	82,403	1,073	-	-	284
<b>Mining.....</b>	<b>8,152,485</b>	<b>36,059,924</b>	<b>12,880,276</b>	<b>3,836,335</b>	-	<b>*4,440</b>	<b>122,748</b>
Oil and gas extraction.....	2,438,715	26,152,573	8,909,194	2,220,017	-	*2,186	104,703
Coal mining.....	2,132,290	202,361	124,277	287	-	-	1,137
Metal ore mining.....	462,510	4,787,605	2,104,808	1,420,988	-	-	-
Nonmetallic mineral mining and quarrying.....	284,849	1,231,716	439,185	7,387	-	2,254	*1,122
Support activities for mining.....	2,834,122	3,685,668	1,302,812	187,657	-	-	15,786
<b>Utilities.....</b>	<b>12,894,031</b>	<b>26,813,086</b>	<b>9,591,733</b>	<b>96,326</b>	-	<b>940,821</b>	<b>414,743</b>
Electric power generation, transmission, and distribution.....	9,340,462	8,389,263	3,127,097	26,743	-	*231,874	294,133
Natural gas distribution.....	673,345	5,556,078	1,946,142	*63,869	-	85,558	83,231
Water, sewage, and other systems.....	90,033	366,949	126,974	-	-	-	128
Combination gas and electric.....	2,790,191	12,500,797	4,391,520	5,714	-	623,389	37,252
<b>Construction.....</b>	<b>13,472,680</b>	<b>29,333,522</b>	<b>9,807,183</b>	<b>93,552</b>	<b>[1]</b>	<b>*80,690</b>	<b>31,808</b>
Construction of buildings.....	4,025,981	19,642,347	6,737,599	54,335	-	80,500	6,929
Heavy and civil engineering construction and land subdivision.....	3,216,969	5,528,898	1,901,103	34,222	-	*27	12,685
Heavy and civil engineering construction.....	1,556,937	2,374,819	809,448	14,522	-	-	10,069
Land subdivision.....	1,660,032	3,154,079	1,091,655	*19,700	-	*27	2,616
Specialty trade contractors.....	6,229,730	4,162,278	1,168,481	4,994	[1]	*163	12,194
Electrical contractors.....	1,071,511	546,944	157,897	*932	-	-	3,772
Plumbing, heating, and air-conditioning contractors.....	1,048,672	678,831	188,770	*3,145	-	-	2,484
Other specialty trade contractors.....	4,109,557	2,936,503	821,814	917	[1]	*163	5,938
<b>Manufacturing.....</b>	<b>54,599,854</b>	<b>450,002,618</b>	<b>157,671,750</b>	<b>56,553,977</b>	<b>868,624</b>	<b>641,284</b>	<b>5,773,919</b>
Food manufacturing.....	3,471,344	32,807,792	11,474,145	3,422,360	15,196	982	143,242
Animal food manufacturing, grain and oilseed milling.....	286,661	3,406,387	1,190,249	258,365	4,601	581	22,461
Sugar and confectionery product.....	356,040	2,737,396	956,373	*337,994	-	-	3,117
Fruit and vegetable preserving, and specialty food.....	350,577	2,584,614	904,153	234,722	-	-	25,697
Dairy product.....	973,603	766,252	267,044	277	-	-	*1,578
Meat and seafood processing.....	560,471	2,057,067	719,748	*30,984	8,739	-	32,226
Bakeries and tortilla manufacturing.....	546,662	16,393,466	5,737,709	2,461,482	-	401	43,469
Other food.....	397,329	4,862,610	1,698,868	98,537	1,856	-	14,695
Beverage and tobacco product manufacturing.....	440,798	14,485,682	5,077,650	1,247,587	79,959	-	19,638
Soft drink and ice.....	187,187	8,255,630	2,897,660	1,120,396	74,689	-	9,699
Breweries.....	*21,308	*2,651,669	*927,986	73,883	-	-	3,700
Wineries and distilleries.....	197,874	1,128,774	394,294	*34,225	610	-	*3,500
Tobacco manufacturing.....	34,428	2,449,609	857,711	19,083	4,659	-	2,739
Textile mills and textile product mills.....	1,053,462	866,289	299,716	40,636	-	-	1,957
Textile mills.....	460,876	165,541	56,277	-	-	-	364
Textile product mills.....	592,586	700,749	243,439	40,636	-	-	1,593
Apparel manufacturing.....	709,016	1,900,078	660,481	75,565	13,605	-	2,287
Apparel knitting mills.....	*52,617	*88,058	30,880	1,091	7,804	-	*320
Cut and sew apparel contractors and manufacturers.....	479,782	1,648,216	574,787	74,088	5,801	-	1,797
Apparel accessories and other apparel.....	176,616	163,805	54,814	387	-	-	*170
Leather and allied product manufacturing.....	79,217	291,448	102,449	*15,647	5,122	-	2,028
Wood product manufacturing.....	781,514	2,343,201	801,136	48,000	-	*2,429	5,905
Paper manufacturing.....	1,429,710	10,916,330	3,814,652	1,092,597	1,415	195,132	71,585
Pulp, paper, and paperboard mills.....	814,650	3,438,733	1,202,572	86,709	-	24,138	37,291
Converted paper product.....	615,060	7,477,597	2,612,080	1,005,888	1,415	170,993	34,294
Printing and related support activities.....	974,552	1,933,556	659,927	17,826	2,198	1	8,715
Petroleum and coal products manufacturing.....	264,990	134,683,890	47,177,476	24,741,352	-	255,006	755,028
Petroleum refineries (including integrated).....	167,567	134,412,860	47,082,044	24,739,909	-	255,006	751,247
Asphalt paving, roofing, other petroleum and coal products.....	97,423	271,030	95,432	1,442	-	-	3,781
Chemical manufacturing.....	5,468,847	86,978,231	30,529,922	10,430,043	496,296	-	1,185,010
Basic chemical.....	1,250,603	5,994,599	2,129,737	911,975	-	-	58,406
Resin, synthetic rubber, and fibers and filaments.....	149,452	4,954,089	1,746,782	709,756	-	-	*36,508
Pharmaceutical and medicine.....	2,810,607	60,116,897	21,079,588	6,655,235	465,792	-	967,804
Paint, coating, and adhesive.....	277,734	2,060,043	720,620	204,630	4,289	-	49,874
Soap, cleaning compound, and toilet preparation.....	372,050	12,035,674	4,219,121	1,830,242	26,215	-	61,796
Other chemical product and preparation.....	608,401	1,816,929	634,074	118,205	-	-	10,622
Plastics and rubber products manufacturing.....	2,294,844	2,542,113	880,954	106,202	2,980	217	23,309
Plastics product.....	1,868,738	2,009,220	693,849	69,947	2,980	217	15,946
Rubber product.....	426,106	532,893	187,105	*36,255	-	-	7,363
Nonmetallic mineral product manufacturing.....	1,353,744	6,577,611	2,321,276	99,232	2,227	166	15,919
Clay, refractory, and other nonmetallic mineral product.....	196,605	884,767	307,094	11,713	-	-	9,043
Glass and glass product.....	756,940	359,437	125,954	*13,606	-	-	*2,696
Cement, concrete, lime and gypsum product.....	400,199	5,333,408	1,888,229	73,913	2,227	166	4,181
Primary metal manufacturing.....	983,438	10,274,894	3,654,852	674,722	-	-	14,789
Iron, steel mills and steel product.....	380,244	6,742,028	2,408,543	44,525	-	-	10,643
Nonferrous metal production and processing.....	429,758	2,910,034	1,031,504	615,935	-	-	1,916

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<b>Manufacturing--continued</b>							
Foundries .....	173,435	622,833	214,805	*14,261	-	-	*2,230
Fabricated metal product manufacturing.....	2,576,316	12,522,570	4,330,554	792,766	1,277	-	94,929
Forging and stamping.....	202,500	328,617	110,910	3,579	-	-	1,182
Cutlery, hardware, spring, and wire: machine shops, nut, bolt.....	673,116	1,873,717	641,387	147,337	-	-	18,699
Architectural and structural metals.....	479,840	969,605	328,210	*32,875	-	-	2,453
Boiler, tank, and shipping container.....	157,350	664,944	234,354	14,815	-	-	*13,224
Coating, engraving, heat treating, and allied activities.....	275,234	202,124	66,941	*346	-	-	*504
Other fabricated metal product.....	788,275	8,483,563	2,948,751	593,814	1,277	-	58,866
Machinery manufacturing .....	3,300,440	19,674,612	6,888,029	1,980,472	15,198	307	305,381
Agriculture, construction, and mining machinery.....	201,980	6,976,269	2,452,634	741,741	-	307	112,468
Industrial machinery.....	741,252	2,930,673	1,021,010	380,214	176	-	23,611
Commercial and service industry machinery.....	363,903	2,011,303	704,693	426,544	-	-	15,803
Ventilation, heating, air-conditioning, and commercial refrigeration equipment.....	589,797	1,552,696	543,448	109,107	15,022	-	14,025
Metalworking machinery .....	307,684	1,865,586	650,702	28,025	-	-	13,538
Engine, turbine and power transmission equipment.....	364,440	1,699,429	593,930	127,263	-	-	102,157
Other general purpose machinery.....	731,384	2,638,656	921,613	167,579	-	-	23,779
Computer and electronic product manufacturing .....	12,833,621	47,086,132	16,520,136	4,943,672	55,509	-	1,074,087
Computer and peripheral equipment.....	1,835,521	17,261,963	6,046,061	2,632,187	-	-	203,563
Communications equipment.....	3,478,723	4,411,954	1,554,784	239,305	-	-	133,734
Audio and video equipment mfg and reproducing magnetic and optical media.....	1,100,743	1,131,248	396,779	57,937	33,366	-	14,630
Semiconductor and other electronic component.....	5,476,109	21,264,860	7,449,383	1,708,912	10,455	-	629,173
Navigational, measuring, electromedical, and control instruments.....	942,525	3,016,107	1,073,129	305,332	11,688	-	92,987
Electrical equipment, appliance, and component manufacturing .....	2,261,072	11,881,911	4,153,653	2,388,844	52,130	185,250	125,041
Electrical lighting equipment and household appliance.....	190,874	6,973,901	2,439,074	1,973,082	523	158,927	36,918
Electrical equipment.....	255,898	2,938,911	1,027,858	304,392	34,927	1	46,944
Other electrical equipment and component.....	1,814,300	1,969,099	686,721	111,369	16,680	26,322	41,179
Transportation equipment manufacturing.....	8,903,930	35,028,925	12,315,617	3,189,977	2,426	-	1,670,870
Motor vehicles and parts.....	7,447,264	22,616,732	7,938,285	2,320,451	2,426	-	1,346,767
Aerospace product and parts .....	961,919	8,996,619	3,179,721	815,883	-	-	303,923
Ship and boat building.....	207,890	1,762,670	618,552	47,978	-	-	*4,336
Other transportation equipment and railroad rolling stock .....	286,858	1,652,905	579,059	5,666	-	-	15,844
Furniture and related product manufacturing.....	643,862	2,679,266	923,518	67,740	24	461	21,368
Miscellaneous manufacturing.....	4,775,139	14,528,086	5,085,606	1,178,736	123,063	1,333	232,830
Medical equipment and supplies .....	2,536,340	10,399,169	3,658,468	959,749	122,472	-	197,258
Other miscellaneous manufacturing .....	2,238,799	4,128,917	1,427,139	218,987	591	1,333	35,573
<b>Wholesale and retail trade.....</b>	<b>33,978,253</b>	<b>153,736,536</b>	<b>52,477,473</b>	<b>3,306,184</b>	<b>8,670</b>	<b>*12,922</b>	<b>696,701</b>
<b>Wholesale trade.....</b>	<b>15,770,767</b>	<b>67,009,416</b>	<b>23,163,998</b>	<b>2,341,884</b>	<b>5,363</b>	<b>*10,027</b>	<b>376,190</b>
Wholesale trade, durable goods.....	8,462,853	27,151,497	9,317,939	442,546	3,452	*446	74,230
Motor vehicle and motor vehicle parts and supplies.....	793,665	6,182,458	2,143,838	13,673	-	-	17,959
Lumber and other construction materials.....	325,490	1,885,051	629,268	*65,508	-	-	3,176
Professional and commercial equipment and supplies.....	1,436,896	3,422,904	1,174,770	45,407	-	-	10,025
Metal and mineral (except petroleum) .....	674,551	2,250,589	804,495	11,027	-	-	4,223
Electrical and electronic goods .....	1,679,356	3,281,717	1,134,279	163,667	3,452	-	25,324
Hardware, plumbing, and heating equipment and supplies.....	329,391	1,580,181	529,233	*2,433	-	-	822
Machinery, equipment, and supplies .....	982,366	4,796,656	1,625,706	14,972	-	*364	7,910
Furniture, sports, toys, recycle, jewelry, and other durable goods.....	2,241,139	3,751,941	1,276,349	125,858	-	*82	4,793
Wholesale trade, nondurable goods.....	7,228,273	39,577,360	13,751,145	1,882,942	1,911	9,581	301,960
Paper and paper product .....	346,134	360,365	120,870	*1,003	-	-	108
Drugs and druggists' sundries .....	1,970,606	10,600,777	3,701,009	317,301	824	-	188,062
Apparel, piece goods, and notions .....	1,330,256	4,031,056	1,395,685	488,882	-	-	14,945
Grocery and related product .....	1,435,489	9,420,972	3,273,554	101,037	-	3	38,168
Farm product raw material.....	212,495	2,068,210	716,418	*181,870	-	-	11,267
Chemical and allied products.....	317,770	1,162,333	401,721	27,577	-	9,578	1,736
Petroleum and petroleum products .....	411,466	8,445,141	2,950,877	526,061	-	-	37,603
Beer, wine, and distilled alcoholic beverage.....	251,155	1,362,656	473,220	51,706	-	-	1,183
Miscellaneous nondurable goods .....	952,902	2,125,850	717,789	187,505	1,087	-	8,887
Wholesale electronic markets and agents and brokers .....	79,641	280,560	94,915	16,396	-	-	-
<b>Retail trade.....</b>	<b>18,174,990</b>	<b>86,727,073</b>	<b>29,313,467</b>	<b>964,299</b>	<b>3,307</b>	<b>2,895</b>	<b>320,511</b>
Motor vehicle dealers and parts dealers.....	3,251,165	4,636,114	1,525,611	58,838	-	-	11,637
New and used car dealers.....	2,310,566	2,263,881	738,172	*2,618	-	-	5,157
Other motor vehicle and parts dealers.....	940,600	2,372,233	787,439	*56,219	-	-	6,480
Furniture and home furnishings stores.....	1,027,308	2,145,621	729,181	3,723	-	-	3,474
Electronics and appliance stores.....	1,107,406	3,054,568	1,053,877	16,689	-	2,866	18,200
Building material and garden equipment and supplies dealers.....	550,205	15,554,831	5,397,986	*178,206	-	-	19,146
Homes centers; paint and wallpaper stores.....	37,848	14,275,716	4,992,441	*176,852	-	-	17,832
Hardware stores.....	247,307	158,908	43,757	-	-	-	339
Other building material dealers.....	185,601	1,053,772	348,334	*1,355	-	-	974
Lawn and garden equipment and supplies stores.....	79,450	66,434	13,454	-	-	-	2

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# 2005 Corporation Returns - Basic Tables

## RETURNS OF ACTIVE CORPORATIONS

**Table 1--Number of Returns, Selected Receipts, Cost of Goods Sold, Net Income, Deficit, Income Subject to Tax, Total Income Tax Before Credits, Selected Credits, Total Income Tax After Credits, Total Assets, Net Worth, Depreciable Assets, Depreciation Deduction, and Coefficients of Variation, by Minor Industry [3]--Continued**

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Minor industry	Deficit	Income subject to tax	Total income tax before credits [7]	Foreign tax credit	U.S. possessions tax credit	Nonconventional source fuel credit	General business credit
	(8)	(9)	(10)	(11)	(12)	(13)	(14)
<b>Wholesale and retail trade--continued</b>							
<b>Retail trade--continued</b>							
Food, beverage and liquor stores.....	1,686,703	8,869,871	3,059,073	12,148	-	-	44,795
Food and beverage stores.....	1,467,907	8,779,886	3,037,434	12,148	-	-	44,493
Beer, wine, and liquor stores.....	218,796	89,985	21,639	-	-	-	*301
Health and personal care stores.....	737,283	5,201,005	1,794,260	*7,855	-	-	13,679
Gasoline stations.....	1,006,223	917,726	304,158	4,036	-	-	6,008
Clothing and clothing accessories stores.....	1,467,119	10,395,776	3,577,061	256,466	[1]	-	26,232
Sporting goods, hobby, book, and music stores.....	1,316,007	1,811,735	619,560	28,504	-	-	4,978
General merchandise stores.....	1,062,430	28,686,594	9,385,641	299,586	3,307	-	154,566
Miscellaneous store retailers.....	1,891,769	3,357,246	1,135,369	*75,371	-	29	10,636
Nonstore retailers.....	3,071,372	2,095,986	731,690	22,878	-	-	7,161
<b>Wholesale and retail trade not allocable.....</b>	<b>32,496</b>	<b>*47</b>	<b>*7</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Transportation and warehousing.....</b>	<b>14,239,034</b>	<b>21,643,987</b>	<b>7,480,008</b>	<b>359,116</b>	<b>-</b>	<b>112,023</b>	<b>92,297</b>
Air, rail, and water transportation.....	9,053,030	6,865,885	2,401,709	122,349	-	112,019	27,891
Air transportation.....	8,573,591	753,656	264,139	48,466	-	-	*623
Rail transportation.....	86,615	5,300,449	1,856,361	30,921	-	112,019	25,160
Water transportation.....	392,824	811,779	281,208	42,962	-	-	2,108
Truck transportation.....	1,621,700	3,913,383	1,318,038	15,523	-	-	8,575
Transit and ground passenger transportation.....	534,122	170,894	50,218	1,667	-	-	1,865
Pipeline transportation.....	257,846	905,764	315,332	*128	-	-	375
Other transportation and support activities.....	2,516,295	9,355,922	3,249,933	216,645	-	4	52,891
Warehousing and storage.....	256,041	432,139	144,779	*2,804	-	-	699
<b>Information.....</b>	<b>32,948,388</b>	<b>71,639,550</b>	<b>25,288,105</b>	<b>2,883,475</b>	<b>-</b>	<b>5,772</b>	<b>821,498</b>
Publishing industries (except Internet).....	6,408,735	29,698,028	10,412,595	1,958,651	-	3,417	215,773
Newspaper publishers.....	799,841	5,852,570	2,047,030	52,953	-	3,417	8,901
Periodical publishers.....	769,914	836,538	294,259	21,109	-	-	*2,946
Book publishers.....	251,602	1,822,996	638,557	*78,016	-	-	814
Database directory and other publishers.....	218,644	538,058	189,089	*67,161	-	-	*1,568
Software publishers.....	4,368,733	20,647,866	7,243,660	1,739,412	-	-	201,544
Motion picture and sound recording industries.....	2,114,435	1,201,012	446,756	19,539	-	-	*970
Motion picture and video industries (except video rental).....	1,821,460	1,114,694	418,529	8,193	-	-	*970
Sound recording industries.....	292,975	86,318	28,226	*11,345	-	-	-
Broadcasting (except Internet).....	4,262,855	7,281,230	2,558,736	445,439	-	-	6,467
Internet publishing and broadcasting.....	326,105	759,706	264,806	-	-	-	*6,062
Telecommunications (including paging, cellular, satellite, cable, etc.).....	15,422,370	26,699,355	9,464,558	158,583	-	2,355	480,843
Internet service providers, web search portals, and data processing services.....	2,978,103	4,286,705	1,545,919	270,571	-	-	102,269
Other information services.....	1,435,786	1,713,515	594,735	30,693	-	-	9,114
<b>Finance and insurance.....</b>	<b>29,772,932</b>	<b>187,620,311</b>	<b>66,391,944</b>	<b>6,694,733</b>	<b>433</b>	<b>1,023,597</b>	<b>1,914,081</b>
Credit intermediation.....	6,535,663	46,957,649	16,511,930	488,082	428	216,139	874,623
Depository credit intermediation.....	2,769,475	18,622,858	6,631,207	166,184	-	42,970	141,885
Commercial banking.....	1,904,831	4,527,568	1,702,905	11,445	-	13,063	13,836
Savings institutions, credit unions, and other depository credit intermediation.....	864,644	14,095,290	4,928,302	154,740	-	29,907	128,049
Nondepository credit intermediation.....	3,766,188	28,334,791	9,880,722	321,897	428	173,169	732,738
Credit card issuing and other consumer credit.....	1,023,966	9,184,285	3,213,527	245,440	-	-	148,257
Real estate credit (including mortgage bankers and originators).....	1,502,097	2,042,793	711,412	81	-	-	11,524
International, secondary financing, and other nondepository credit intermediation.....	413,879	13,785,464	4,825,006	4,622	428	173,169	556,579
Activities related to credit intermediation (loan brokers, check clearing, etc.).....	826,246	3,322,249	1,130,777	*71,755	-	-	16,378
Securities, commodity contracts, other financial investments and related activities.....	4,960,357	40,208,537	14,102,998	2,508,053	-	515,480	276,703
Investment banking and securities dealing.....	499,694	15,230,924	5,322,566	*1,551,327	-	395,143	220,227
Securities brokerage.....	948,895	11,085,589	3,908,800	694,069	-	5,243	46,398
Commodity contracts dealing and brokerage.....	474,116	386,917	133,502	*2,251	-	-	*1,620
Securities, commodity exchanges, and other financial investment activities.....	3,037,651	13,505,107	4,738,131	260,406	-	115,094	8,457
Insurance carriers and related activities.....	13,816,005	94,831,334	33,735,128	3,257,648	4	291,978	753,261
Life insurance.....	5,766,067	30,277,451	10,462,392	2,396,275	4	265,487	690,800
Mutual property and casualty companies (Form 1120-PC).....	1,279,892	19,880,959	7,079,666	50,513	-	-	23,942
Stock property and casualty companies (Form 1120-PC).....	5,025,727	37,450,792	13,738,166	340,627	-	-	26,664
Insurance agencies and brokerages.....	870,912	4,411,199	1,478,839	464,069	-	26,491	1,618
Other insurance related activities (including third-party admin. of Ins., etc.).....	873,407	2,810,933	976,065	*6,164	-	-	*10,237
Funds, trusts, and other financial vehicles.....	4,460,907	5,622,792	2,041,888	440,951	-	-	9,495
Open-end investment funds (Form 1120-RIC).....	2,888,561	2,283	21,348	-	-	-	-
Real estate investment trusts (Form 1120-REIT).....	792,541	33,561	96,028	-	-	-	[1]
<b>Other financial vehicles.....</b>	<b>779,805</b>	<b>5,586,948</b>	<b>1,924,512</b>	<b>440,951</b>	<b>-</b>	<b>-</b>	<b>9,495</b>

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



## 2005 Corporation Returns - Basic Tables

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[All figures are estimates based on samples--money amounts are in thousands of dollars]

Minor industry	Deficit	Income subject to tax	Total income tax before credits [7]	Foreign tax credit	U.S. possessions tax credit	Nonconventional source fuel credit	General business credit
	(8)	(9)	(10)	(11)	(12)	(13)	(14)
<b>Finance and insurance--continued</b>							
<b>Real estate and rental and leasing.....</b>	<b>12,588,848</b>	<b>13,731,778</b>	<b>4,559,849</b>	<b>53,026</b>	<b>441</b>	<b>*2,106</b>	<b>35,293</b>
Real estate.....	9,487,423	10,457,525	3,389,522	26,015	29	*2,106	21,846
Lessors of buildings.....	3,219,167	3,898,669	1,237,061	13,816	-	-	11,264
Lessors of miniwarehouses, self-storage units, and other real estate.....	1,667,441	1,719,517	564,489	2,587	-	-	5,820
Offices of real estate agents and brokers.....	854,888	1,018,852	314,719	*6,675	[1]	*2,004	*135
Other real estate activities.....	3,745,927	3,820,487	1,273,254	2,937	29	*102	4,626
Rental and leasing services.....	3,012,843	3,016,888	1,081,425	26,331	412	-	11,282
Automotive equipment rental and leasing.....	436,360	748,835	275,973	13,990	-	-	2,540
Other consumer goods and general rental centers.....	547,423	563,475	189,460	944	-	-	*1,963
Commercial and industrial machinery and equipment rental and leasing.....	2,029,060	1,704,578	615,992	11,398	412	-	6,779
Lessors of nonfinancial intangible assets (except copyrighted works).....	88,582	257,365	88,901	*680	-	-	*2,166
<b>Professional, scientific, and technical services .....</b>	<b>34,055,300</b>	<b>16,411,766</b>	<b>5,578,429</b>	<b>463,862</b>	<b>255</b>	<b>[1]</b>	<b>269,302</b>
Legal services .....	764,072	679,270	227,800	160	-	[1]	3,800
Accounting, tax preparation, bookkeeping, and payroll services .....	441,673	995,828	345,787	1,287	-	-	1,552
Architectural, engineering, and related services .....	1,703,595	2,431,608	832,884	74,141	-	-	65,814
Specialized design services.....	471,409	193,952	58,015	582	-	-	*1,175
Computer systems design and related services .....	10,539,243	3,868,196	1,340,726	100,957	-	-	120,883
Management, scientific, and technical consulting services.....	4,407,348	3,752,669	1,249,824	164,944	-	-	15,861
Scientific research and development services.....	11,798,009	2,001,012	707,856	27,734	255	-	44,174
Advertising and related services.....	1,394,402	1,266,504	431,594	*85,955	-	-	2,299
Other professional, scientific, and technical services.....	2,535,548	1,222,727	383,943	8,103	-	-	13,745
<b>Management of companies (holding companies).....</b>	<b>5,771,067</b>	<b>147,950,097</b>	<b>51,747,954</b>	<b>6,591,199</b>	<b>[1]</b>	<b>333,274</b>	<b>2,671,256</b>
Offices of bank holding companies.....	1,092,761	138,738,246	48,539,723	6,291,658	-	333,274	2,619,488
Offices of other holding companies.....	4,678,306	9,211,851	3,208,231	299,540	[1]	-	51,768
<b>Administrative and support and waste management and remediation services .....</b>	<b>5,176,136</b>	<b>10,238,237</b>	<b>3,553,314</b>	<b>168,725</b>	<b>-</b>	<b>*140,960</b>	<b>87,169</b>
Administrative and support services.....	4,324,914	8,573,190	2,978,440	168,408	-	-	76,504
Employment services.....	815,420	1,610,670	551,568	*64,089	-	-	28,231
Travel arrangement and reservation services.....	469,388	2,860,692	996,899	26,024	-	-	*3,719
Other administrative and support services.....	3,040,106	4,101,828	1,429,974	78,295	-	-	44,553
Waste management and remediation services .....	851,222	1,665,048	574,873	*317	-	*140,960	10,665
<b>Educational services.....</b>	<b>831,732</b>	<b>1,764,540</b>	<b>606,785</b>	<b>7,513</b>	<b>-</b>	<b>-</b>	<b>2,059</b>
<b>Health care and social assistance .....</b>	<b>7,541,285</b>	<b>9,909,472</b>	<b>3,384,578</b>	<b>18,122</b>	<b>33</b>	<b>-</b>	<b>57,355</b>
Offices of health practitioners and outpatient care centers.....	3,347,471	3,512,533	1,170,700	*165	-	-	6,904
Offices of physicians.....	1,472,746	966,515	303,632	*6	-	-	2,687
Offices of dentists.....	419,561	173,039	49,766	-	-	-	71
Offices of other health practitioners.....	633,871	290,895	91,270	159	-	-	1,666
Outpatient care centers.....	821,293	2,082,085	726,032	-	-	-	2,481
Miscellaneous health care and social assistance.....	2,293,579	2,388,770	812,026	5,983	-	-	13,845
Hospitals, nursing, and residential care facilities.....	1,900,236	4,008,168	1,401,852	11,974	33	-	36,606
<b>Arts, entertainment, and recreation.....</b>	<b>4,087,906</b>	<b>2,190,146</b>	<b>739,601</b>	<b>49,910</b>	<b>-</b>	<b>-</b>	<b>20,972</b>
Other arts, entertainment, and recreation.....	1,671,142	1,155,128	391,668	8,703	-	-	1,430
Amusement, gambling, and recreation industries.....	2,416,764	1,035,018	347,933	41,207	-	-	19,542
<b>Accommodation and food services.....</b>	<b>6,917,937</b>	<b>16,568,800</b>	<b>5,736,976</b>	<b>837,004</b>	<b>4,545</b>	<b>120,515</b>	<b>462,752</b>
Accommodation.....	2,651,295	6,314,652	2,242,052	139,007	934	120,515	116,254
Food services and drinking places.....	4,266,642	10,254,148	3,494,924	697,997	3,611	-	346,497
<b>Other services.....</b>	<b>4,052,094</b>	<b>2,518,228</b>	<b>744,251</b>	<b>26,049</b>	<b>-</b>	<b>-</b>	<b>9,956</b>
Repair and maintenance.....	1,609,292	826,748	217,128	*1,281	-	-	2,603
Automotive repair and maintenance.....	1,082,303	392,560	97,903	*382	-	-	1,769
Other repair and maintenance.....	526,989	434,188	119,226	*899	-	-	834
Personal and laundry services .....	2,244,960	1,479,841	478,810	24,684	-	-	7,342
Religious, grantmaking, civic, professional, and similar organizations.....	197,842	211,639	48,313	*85	-	-	11
<b>Not allocable.....</b>	<b>15,475</b>	<b>*32</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# 2005 Corporation Returns - Basic Tables

## RETURNS OF ACTIVE CORPORATIONS

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[All figures are estimates based on samples--money amounts are in thousands of dollars]

Minor industry	Prior year minimum tax credit	Total income tax after credits [2]	Total assets	Net worth	Depreciable assets [25]	Depreciation deduction
	(15)	(16)	(17)	(18)	(19)	(20)
<b>Total returns of active corporations.....</b>	<b>7,134,874</b>	<b>312,086,477</b>	<b>66,445,429,787</b>	<b>23,524,907,609</b>	<b>8,415,761,105</b>	<b>530,931,029</b>
<b>Agriculture, forestry, fishing and hunting.....</b>	<b>5,610</b>	<b>935,082</b>	<b>122,625,034</b>	<b>37,317,669</b>	<b>98,057,793</b>	<b>6,299,890</b>
Agricultural production.....	3,538	728,564	97,619,393	30,104,517	76,620,777	4,821,419
Forestry and logging.....	*469	127,075	12,841,115	4,290,124	8,991,611	730,238
Support activities and fishing, hunting, and trapping.....	*1,603	79,443	12,164,527	2,923,027	12,445,405	748,233
<b>Mining.....</b>	<b>259,730</b>	<b>8,657,023</b>	<b>559,195,001</b>	<b>263,557,467</b>	<b>183,426,831</b>	<b>12,372,005</b>
Oil and gas extraction.....	165,136	6,417,153	303,235,715	135,161,928	62,455,636	4,850,458
Coal mining.....	*1,206	121,647	39,143,161	11,758,724	15,078,481	891,097
Metal ore mining.....	27,640	656,181	85,761,055	51,074,757	33,778,083	1,334,620
Nonmetallic mineral mining and quarrying.....	29,581	398,841	36,564,589	14,426,153	24,136,534	1,434,924
Support activities for mining.....	36,167	1,063,202	94,490,481	51,135,905	47,978,097	3,860,906
<b>Utilities.....</b>	<b>302,375</b>	<b>7,837,467</b>	<b>1,487,753,576</b>	<b>358,435,669</b>	<b>996,996,749</b>	<b>36,122,012</b>
Electric power generation, transmission, and distribution.....	100,631	2,473,714	672,165,014	159,179,841	491,261,573	17,422,463
Natural gas distribution.....	91,035	1,622,450	212,248,779	3,069,402	99,775,037	4,102,538
Water, sewage, and other systems.....	*2,261	124,586	35,235,237	13,215,241	27,304,736	789,935
Combination gas and electric.....	108,448	3,616,717	568,104,546	182,971,185	378,655,402	13,807,077
<b>Construction.....</b>	<b>76,222</b>	<b>9,524,912</b>	<b>714,365,062</b>	<b>207,041,138</b>	<b>237,119,393</b>	<b>17,575,573</b>
Construction of buildings.....	48,623	6,547,213	357,705,669	96,446,152	48,943,466	3,007,014
Heavy and civil engineering construction and land subdivision.....	19,263	1,834,906	182,411,204	57,450,398	81,342,821	5,448,008
Heavy and civil engineering construction.....	11,878	772,979	90,172,278	33,516,802	65,621,149	4,814,626
Land subdivision.....	7,385	1,061,927	92,238,926	23,933,596	15,721,672	633,382
Specialty trade contractors.....	8,337	1,142,793	174,248,190	53,144,589	106,833,105	9,120,551
Electrical contractors.....	*1,515	151,678	27,714,111	9,311,930	11,629,248	953,569
Plumbing, heating, and air-conditioning contractors.....	*723	182,418	30,250,296	8,586,686	15,789,723	1,209,349
Other specialty trade contractors.....	6,098	808,698	116,283,783	35,245,972	79,414,135	6,957,633
<b>Manufacturing.....</b>	<b>3,327,102</b>	<b>90,506,840</b>	<b>10,440,305,266</b>	<b>3,810,766,667</b>	<b>2,576,305,448</b>	<b>168,880,769</b>
Food manufacturing.....	133,145	7,759,221	666,969,486	225,379,621	161,082,182	8,976,631
Animal food manufacturing, grain and oilseed milling.....	*43,281	860,960	64,080,577	21,675,230	30,381,438	1,340,601
Sugar and confectionery product.....	2,529	612,734	49,166,190	13,212,775	17,134,242	839,671
Fruit and vegetable preserving, and specialty food.....	*1,571	642,164	44,260,528	20,756,775	14,809,530	869,579
Dairy product.....	*388	264,801	21,250,846	7,016,934	11,120,004	755,125
Meat and seafood processing.....	*6,184	641,615	45,547,277	16,823,669	27,270,366	1,216,325
Bakeries and tortilla manufacturing.....	72,597	3,159,761	151,043,453	63,671,707	35,652,501	2,687,498
Other food.....	6,596	1,577,184	291,620,613	82,222,532	24,714,101	1,267,831
Beverage and tobacco product manufacturing.....	18,592	3,711,875	178,185,621	64,280,597	62,885,274	3,311,768
Soft drink and ice.....	*15,064	1,677,812	94,074,839	36,687,765	28,371,544	1,631,044
Breweries.....	-	*850,403	28,593,499	6,541,892	21,972,783	951,293
Wineries and distilleries.....	*1,260	354,698	31,106,214	10,684,764	8,452,644	541,415
Tobacco manufacturing.....	2,268	828,961	24,411,069	10,366,175	4,088,303	188,016
Textile mills and textile product mills.....	3,468	253,654	36,583,308	13,694,861	22,484,776	1,003,915
Textile mills.....	267	55,646	11,867,216	5,088,498	9,085,784	388,397
Textile product mills.....	3,201	198,008	24,716,093	8,606,363	13,398,992	615,518
Apparel manufacturing.....	*834	568,189	42,674,896	18,175,000	11,036,240	560,187
Apparel knitting mills.....	-	21,665	2,245,940	1,114,333	1,325,258	47,593
Cut and sew apparel contractors and manufacturers.....	*834	492,267	35,482,948	15,479,490	8,108,761	423,613
Apparel accessories and other apparel.....	-	54,257	4,946,008	1,581,177	1,602,221	88,981
Leather and allied product manufacturing.....	-	79,652	6,741,057	2,676,832	2,208,170	115,999
Wood product manufacturing.....	29,184	715,618	145,566,530	65,437,409	43,354,471	1,970,510
Paper manufacturing.....	236,893	2,217,028	253,528,742	94,283,338	139,450,296	5,551,176
Pulp, paper, and paperboard mills.....	212,017	842,416	144,155,923	54,799,073	94,462,596	3,278,023
Converted paper product.....	*24,876	1,374,613	109,372,818	39,484,265	44,987,701	2,273,153
Printing and related support activities.....	7,444	623,743	63,513,413	19,233,892	49,862,048	3,052,209
Petroleum and coal products manufacturing.....	722,159	20,703,931	1,981,492,873	627,539,255	326,412,364	14,015,750
Petroleum refineries (including integrated).....	716,968	20,618,914	1,972,518,920	625,392,422	320,861,645	13,721,971
Asphalt paving, roofing, other petroleum and coal products.....	*5,191	85,017	8,973,952	2,146,833	5,550,719	293,780
Chemical manufacturing.....	268,054	18,150,515	1,610,464,457	615,956,298	359,299,872	18,368,433
Basic chemical.....	81,478	1,077,878	279,508,662	79,354,360	125,120,415	5,364,292
Resin, synthetic rubber, and fibers and filaments.....	*10,821	989,697	100,954,951	51,127,735	31,466,191	1,441,749
Pharmaceutical and medicine.....	129,002	12,861,751	964,143,496	390,246,651	119,049,142	7,056,157
Paint, coating, and adhesive.....	*263	461,564	39,211,758	12,933,971	17,950,332	727,012
Soap, cleaning compound, and toilet preparation.....	*32,190	2,268,679	163,026,246	62,377,231	35,295,256	2,316,934
Other chemical product and preparation.....	*14,301	490,947	63,619,345	19,916,350	30,418,535	1,462,289
Plastics and rubber products manufacturing.....	13,594	734,653	136,284,707	31,288,698	79,174,884	4,215,755
Plastics product.....	8,850	595,909	97,173,838	22,706,619	54,456,152	3,029,794
Rubber product.....	*4,743	138,744	39,110,869	8,582,080	24,718,731	1,185,961
Nonmetallic mineral product manufacturing.....	59,570	2,144,162	147,102,351	44,086,150	74,013,534	4,362,713
Clay, refractory, and other nonmetallic mineral product.....	24,927	261,411	37,350,274	5,654,698	10,661,556	631,917
Glass and glass product.....	1,755	107,896	27,559,951	8,746,197	16,338,634	922,686
Cement, concrete, lime and gypsum product.....	32,888	1,774,855	82,192,127	29,685,256	47,013,344	2,808,110
Primary metal manufacturing.....	118,510	2,846,832	234,636,598	96,842,054	94,386,037	4,593,387
Iron, steel mills and steel product.....	103,476	2,249,899	82,660,825	33,498,560	51,808,412	2,552,105
Nonferrous metal production and processing.....	*13,633	400,021	133,758,781	54,549,532	32,580,349	1,477,417

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# 2005 Corporation Returns - Basic Tables

## RETURNS OF ACTIVE CORPORATIONS

**Table 1--Number of Returns, Selected Receipts, Cost of Goods Sold, Net Income, Deficit, Income Subject to Tax, Total Income Tax Before Credits, Selected Credits, Total Income Tax After Credits, Total Assets, Net Worth, Depreciable Assets, Depreciation Deduction, and Coefficients of Variation, by Minor Industry [3]--Continued**

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Minor industry	Prior year minimum tax credit	Total income tax after credits [2]	Total assets	Net worth	Depreciable assets [25]	Depreciation deduction
	(15)	(16)	(17)	(18)	(19)	(20)
<b>Manufacturing--continued</b>						
Foundries .....	*1,401	196,912	18,216,991	8,793,962	9,997,276	563,865
Fabricated metal product manufacturing.....	66,110	3,375,471	373,058,964	165,230,761	129,231,808	7,074,002
Forging and stamping.....	2,917	103,232	14,173,101	6,096,516	10,860,871	569,504
Cutlery, hardware, spring, and wire: machine shops, nut, bolt.....	2,476	472,875	58,979,081	23,171,812	30,010,052	1,707,326
Architectural and structural metals.....	*9,154	283,728	28,659,004	9,919,896	14,590,816	876,459
Boiler, tank, and shipping container.....	*27,295	179,021	22,576,491	5,373,893	8,522,154	371,653
Coating, engraving, heat treating, and allied activities.....	*8,256	57,835	10,614,310	3,859,770	7,507,647	436,425
Other fabricated metal product.....	16,013	2,278,780	238,056,976	116,808,873	57,740,268	3,112,635
Machinery manufacturing.....	111,813	4,474,858	499,618,990	174,219,885	126,375,795	8,258,252
Agriculture, construction, and mining machinery.....	43,447	1,554,671	152,967,806	43,019,969	34,605,197	1,993,868
Industrial machinery.....	*16,729	600,279	56,449,920	28,748,554	16,776,376	974,761
Commercial and service industry machinery.....	*8,453	253,893	68,043,875	14,907,192	19,230,311	1,727,973
Ventilation, heating, air-conditioning, and commercial refrigeration equipment.....	*366	404,928	35,505,826	10,951,189	7,641,489	381,494
Metalworking machinery .....	*1,648	607,491	23,120,053	9,450,178	13,591,035	613,026
Engine, turbine and power transmission equipment.....	15,858	348,652	51,030,983	15,205,703	15,766,733	1,363,329
Other general purpose machinery.....	*25,312	704,944	112,500,528	51,937,101	18,764,654	1,203,800
Computer and electronic product manufacturing .....	1,075,127	9,371,741	783,034,529	395,118,267	221,830,993	18,923,529
Computer and peripheral equipment.....	921,066	2,289,245	199,731,322	80,001,964	48,380,371	5,178,984
Communications equipment.....	62,125	1,119,621	182,298,238	85,755,499	34,657,565	3,018,959
Audio and video equipment mfg and reproducing magnetic and optical media.....	*5,381	285,466	27,140,638	11,651,929	7,979,823	673,956
Semiconductor and other electronic component.....	49,025	5,051,818	281,158,379	168,668,591	111,560,272	8,909,860
Navigational, measuring, electromedical, and control instruments.....	37,530	625,592	92,705,952	49,040,283	19,252,963	1,141,770
Electrical equipment, appliance, and component manufacturing .....	33,083	1,369,305	1,383,945,725	708,679,215	152,601,435	13,316,833
Electrical lighting equipment and household appliance.....	*25,232	244,391	1,249,607,539	633,959,353	119,806,097	11,409,595
Electrical equipment.....	*3,022	638,571	65,420,764	43,590,336	13,770,729	747,473
Other electrical equipment and component.....	*4,828	486,343	68,917,422	31,129,526	19,024,609	1,159,765
Transportation equipment manufacturing.....	319,462	7,132,882	1,610,414,036	326,792,704	433,470,550	45,916,231
Motor vehicles and parts.....	210,298	4,058,343	1,278,021,840	231,552,078	333,802,661	40,332,006
Aerospace product and parts .....	*108,866	1,951,048	280,935,207	76,952,322	82,420,891	4,565,555
Ship and boat building.....	*209	566,029	25,334,273	11,176,421	7,729,066	360,169
Other transportation equipment and railroad rolling stock .....	88	557,461	26,122,715	7,111,883	9,517,933	658,501
Furniture and related product manufacturing.....	*2,890	831,036	47,528,095	18,701,755	21,054,609	1,004,752
Miscellaneous manufacturing.....	107,172	3,442,473	238,960,890	103,150,075	66,090,111	4,288,736
Medical equipment and supplies .....	98,515	2,280,474	149,196,076	70,591,819	33,795,138	2,315,088
Other miscellaneous manufacturing .....	8,656	1,161,999	89,764,814	32,558,256	32,294,973	1,973,648
<b>Wholesale and retail trade.....</b>	<b>506,061</b>	<b>47,946,935</b>	<b>3,154,245,364</b>	<b>1,216,728,822</b>	<b>970,638,019</b>	<b>63,979,984</b>
<b>Wholesale trade.....</b>	<b>430,382</b>	<b>20,000,152</b>	<b>1,731,655,656</b>	<b>708,068,104</b>	<b>388,031,478</b>	<b>28,094,796</b>
Wholesale trade, durable goods.....	139,266	8,657,998	732,806,558	236,402,859	197,216,620	17,033,430
Motor vehicle and motor vehicle parts and supplies.....	52,710	2,059,495	151,670,967	39,559,321	61,580,041	6,799,825
Lumber and other construction materials.....	*925	559,660	47,556,387	18,362,281	16,368,755	999,259
Professional and commercial equipment and supplies.....	*3,075	1,116,263	96,731,573	34,205,222	16,682,718	1,761,770
Metal and mineral (except petroleum) .....	34,437	754,808	55,031,251	16,567,159	14,721,547	631,051
Electrical and electronic goods .....	23,492	918,344	127,385,153	41,163,848	23,250,085	1,491,189
Hardware, plumbing, and heating equipment and supplies.....	41	525,937	39,820,083	13,842,499	9,489,831	601,427
Machinery, equipment, and supplies .....	8,131	1,594,330	110,275,210	38,341,742	32,411,068	3,226,930
Furniture, sports, toys, recycle, jewelry, and other durable goods.....	16,456	1,129,161	104,335,935	34,360,787	22,712,576	1,521,979
Wholesale trade, nondurable goods.....	290,876	11,263,874	995,149,247	470,145,973	189,864,676	10,998,139
Paper and paper product .....	*85	119,675	16,647,509	3,635,558	3,691,117	213,594
Drugs and druggists' sundries .....	*54,843	3,139,979	182,766,895	75,206,209	18,273,257	1,322,512
Apparel, piece goods, and notions .....	*5,516	886,342	55,646,604	24,515,241	11,093,981	615,195
Grocery and related product .....	5,086	3,129,260	407,859,396	242,892,123	49,556,576	3,227,645
Farm product raw material.....	*3,262	520,018	69,090,790	20,720,848	16,120,865	748,100
Chemical and allied products.....	110	362,721	35,731,184	12,118,135	12,703,745	838,521
Petroleum and petroleum products .....	210,533	2,176,680	133,122,006	58,682,721	53,373,065	2,571,857
Beer, wine, and distilled alcoholic beverage.....	*67	420,264	38,060,945	13,120,084	8,759,614	463,969
Miscellaneous nondurable goods .....	11,373	508,937	56,223,917	19,255,054	16,292,456	996,746
Wholesale electronic markets and agents and brokers .....	239	78,279	3,699,851	1,519,271	950,183	63,226
<b>Retail trade.....</b>	<b>75,679</b>	<b>27,946,775</b>	<b>1,422,228,011</b>	<b>508,723,089</b>	<b>582,519,708</b>	<b>35,879,783</b>
Motor vehicle dealers and parts dealers.....	7,984	1,447,152	259,658,339	60,348,237	58,763,637	4,417,015
New and used car dealers.....	4,067	726,329	192,193,570	41,507,459	37,686,453	2,837,288
Other motor vehicle and parts dealers.....	*3,918	720,822	67,464,769	18,840,778	21,077,184	1,579,727
Furniture and home furnishings stores.....	5	721,978	42,329,546	14,885,448	19,258,742	1,074,056
Electronics and appliance stores.....	*3,224	1,012,898	48,487,928	17,652,738	15,433,968	1,004,450
Building material and garden equipment and supplies dealers.....	*1,830	5,198,804	149,200,832	60,323,950	54,236,364	3,167,468
Homes centers; paint and wallpaper stores.....	-	4,797,757	111,173,599	43,567,387	38,686,536	2,176,900
Hardware stores.....	*345	43,074	7,304,871	3,646,946	3,620,316	192,144
Other building material dealers.....	*1,450	344,556	25,350,940	11,577,058	9,564,048	643,190
Lawn and garden equipment and supplies stores.....	*35	13,417	5,371,422	1,532,560	2,365,465	155,235

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# 2005 Corporation Returns - Basic Tables

## RETURNS OF ACTIVE CORPORATIONS

**Table 1--Number of Returns, Selected Receipts, Cost of Goods Sold, Net Income, Deficit, Income Subject to Tax, Total Income Tax Before Credits, Selected Credits, Total Income Tax After Credits, Total Assets, Net Worth, Depreciable Assets, Depreciation Deduction, and Coefficients of Variation, by Minor Industry [3]--Continued**

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Minor industry	Prior year minimum tax credit	Total income tax after credits [2]	Total assets	Net worth	Depreciable assets [25]	Depreciation deduction
	(15)	(16)	(17)	(18)	(19)	(20)
<b>Wholesale and retail trade--continued</b>						
<b>Retail trade--continued</b>						
Food, beverage and liquor stores.....	13,602	2,988,528	182,052,949	56,422,266	129,362,421	6,206,715
Food and beverage stores.....	*12,700	2,968,092	175,185,597	54,376,994	127,147,632	6,084,291
Beer, wine, and liquor stores.....	*902	20,436	6,867,351	2,045,272	2,214,789	122,425
Health and personal care stores.....	*2,087	1,770,639	95,470,823	46,481,281	27,582,713	1,849,039
Gasoline stations.....	13,704	280,410	42,525,445	11,260,456	32,482,386	2,070,051
Clothing and clothing accessories stores.....	*27,635	3,266,727	101,229,236	41,182,449	48,642,529	2,905,224
Sporting goods, hobby, book, and music stores.....	*752	585,326	53,866,033	16,735,750	25,125,530	1,528,592
General merchandise stores.....	-	8,928,182	305,668,674	124,937,367	124,785,707	8,630,020
Miscellaneous store retailers.....	*3,758	1,045,576	66,356,283	20,235,604	25,269,332	1,560,818
Nonstore retailers.....	1,098	700,554	75,381,923	38,257,544	21,576,380	1,466,333
<b>Wholesale and retail trade not allocable.....</b>	<b>-</b>	<b>*7</b>	<b>*361,697</b>	<b>*62,371</b>	<b>*86,833</b>	<b>*5,404</b>
<b>Transportation and warehousing.....</b>	<b>261,355</b>	<b>6,655,216</b>	<b>586,306,011</b>	<b>127,764,439</b>	<b>530,582,719</b>	<b>32,346,330</b>
Air, rail, and water transportation.....	233,342	1,906,108	334,443,334	35,799,335	326,324,382	15,934,126
Air transportation.....	*24,001	191,050	149,417,322	-29,902,360	141,960,484	10,333,763
Rail transportation.....	204,253	1,484,007	157,289,019	54,762,027	160,545,554	4,211,676
Water transportation.....	*5,088	231,051	27,736,993	10,939,668	23,818,344	1,388,688
Truck transportation.....	11,939	1,282,002	89,773,563	28,182,794	87,589,909	8,918,202
Transit and ground passenger transportation.....	*930	45,756	14,570,906	5,070,544	12,601,992	1,353,400
Pipeline transportation.....	8,830	305,998	17,914,134	5,292,452	14,407,426	511,510
Other transportation and support activities.....	*3,002	2,977,390	110,725,699	46,263,710	76,369,886	4,919,931
Warehousing and storage.....	3,312	137,963	18,878,374	7,155,605	13,289,125	709,160
<b>Information.....</b>	<b>240,443</b>	<b>21,336,917</b>	<b>2,918,886,012</b>	<b>1,329,820,274</b>	<b>927,530,872</b>	<b>60,451,982</b>
Publishing industries (except Internet).....	32,768	8,201,986	406,948,326	175,642,020	77,078,266	5,227,774
Newspaper publishers.....	*570	1,981,189	98,663,223	48,530,227	34,999,132	1,571,425
Periodical publishers.....	808	269,396	36,022,855	4,778,132	5,704,085	400,910
Book publishers.....	2,700	557,028	52,411,587	17,986,387	6,638,062	824,518
Database directory and other publishers.....	32	120,329	29,778,402	7,855,496	5,339,520	309,626
Software publishers.....	28,658	5,274,045	190,072,258	96,491,779	24,397,467	2,121,295
Motion picture and sound recording industries.....	*9,783	416,464	475,477,105	327,810,713	28,480,519	4,336,339
Motion picture and video industries (except video rental).....	*9,741	399,625	446,501,554	316,763,040	26,547,185	3,791,931
Sound recording industries.....	42	16,839	28,975,551	11,047,673	1,933,334	544,408
Broadcasting (except Internet).....	*1,710	2,105,119	314,915,045	117,732,171	84,408,426	4,602,887
Internet publishing and broadcasting.....	340	258,404	19,877,512	5,364,713	4,567,561	472,994
Telecommunications (including paging, cellular, satellite, cable, etc.).....	192,440	8,630,338	1,300,528,203	547,609,217	688,520,469	41,153,516
Internet service providers, web search portals, and data processing services.....	*2,203	1,170,875	354,286,187	138,250,931	37,865,098	3,974,407
Other information services.....	1,199	553,730	46,853,634	17,410,510	6,610,533	684,065
<b>Finance and insurance.....</b>	<b>1,797,643</b>	<b>54,959,137</b>	<b>30,392,706,733</b>	<b>13,540,857,299</b>	<b>509,989,465</b>	<b>32,590,756</b>
Credit intermediation.....	29,463	14,900,943	4,658,027,105	338,092,940	69,967,374	8,856,238
Depository credit intermediation.....	10,234	6,268,259	1,565,799,213	68,259,501	27,249,523	2,591,710
Commercial banking.....	4,946	1,658,495	246,751,483	25,231,912	5,285,414	964,278
Savings institutions, credit unions, and other depository credit intermediation.....	5,287	4,609,763	1,319,047,730	43,027,590	21,964,109	1,627,432
Nondepository credit intermediation.....	19,229	8,632,685	3,092,227,892	269,833,438	42,717,851	6,264,528
Credit card issuing and other consumer credit.....	6,206	2,813,624	596,476,062	88,393,901	24,222,877	3,849,842
Real estate credit (including mortgage bankers and originators).....	427	699,320	309,694,195	32,998,790	6,587,177	721,303
International, secondary financing, and other nondepository credit intermediation.....	*8,607	4,081,601	2,050,814,438	103,375,982	4,277,880	524,448
Activities related to credit intermediation (loan brokers, check clearing, etc.).....	*3,989	1,038,140	135,243,197	45,064,765	7,629,918	1,168,934
Securities, commodity contracts, other financial investments and related activities.....	180,163	10,622,599	5,968,119,639	536,638,871	54,921,990	4,522,181
Investment banking and securities dealing.....	173,051	2,982,816	3,295,030,251	183,638,974	20,949,839	2,072,204
Securities brokerage.....	1,456	3,161,634	2,147,424,056	199,832,214	14,691,507	1,307,192
Commodity contracts dealing and brokerage.....	55	129,576	69,932,720	2,998,175	669,348	58,191
Securities, commodity exchanges, and other financial investment activities.....	5,601	4,348,572	455,732,611	150,169,508	18,611,296	1,084,594
Insurance carriers and related activities.....	1,585,689	27,846,482	7,511,999,318	1,720,207,818	114,537,438	12,706,146
Life insurance.....	199,788	6,910,038	5,157,091,970	799,355,587	64,224,549	5,406,428
Mutual property and casualty companies (Form 1120-PC).....	940,154	6,064,990	534,214,648	196,689,580	9,511,521	1,957,711
Stock property and casualty companies (Form 1120-PC).....	443,223	12,927,652	1,613,342,405	643,860,841	23,868,867	4,171,178
Insurance agencies and brokerages.....	1,889	984,772	129,663,987	44,335,104	12,582,365	808,164
Other insurance related activities (including third-party admin. of Ins., etc.).....	*635	959,030	77,686,309	35,966,705	4,350,135	362,665
Funds, trusts, and other financial vehicles.....	*2,328	1,589,113	12,254,560,671	10,945,917,670	270,562,662	6,506,191
Open-end investment funds (Form 1120-RIC).....	-	21,348	10,480,565,830	9,936,002,753	12,804	1,667
Real estate investment trusts (Form 1120-REIT).....	828	95,200	1,335,074,230	864,381,506	270,152,469	6,398,133
<b>Other financial vehicles.....</b>	<b>*1,501</b>	<b>1,472,565</b>	<b>438,920,612</b>	<b>145,533,411</b>	<b>397,389</b>	<b>106,392</b>

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# 2005 Corporation Returns - Basic Tables

## RETURNS OF ACTIVE CORPORATIONS

**Table 1--Number of Returns, Selected Receipts, Cost of Goods Sold, Net Income, Deficit, Income Subject to Tax, Total Income Tax Before Credits, Selected Credits, Total Income Tax After Credits, Total Assets, Net Worth, Depreciable Assets, Depreciation Deduction, and Coefficients of Variation, by Minor Industry [3]--Continued**

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Minor industry	Prior year minimum tax credit	Total income tax after credits [2]	Total assets	Net worth	Depreciable assets [25]	Depreciation deduction
	(15)	(16)	(17)	(18)	(19)	(20)
<b>Finance and insurance--continued</b>						
<b>Real estate and rental and leasing.....</b>	<b>75,306</b>	<b>4,393,676</b>	<b>766,334,870</b>	<b>215,718,480</b>	<b>449,113,891</b>	<b>27,329,225</b>
Real estate.....	20,321	3,319,206	509,812,558	158,761,683	290,135,394	5,679,947
Lessors of buildings.....	9,173	1,202,808	271,641,154	77,188,475	208,968,782	3,160,738
Lessors of miniwarehouses, self-storage units, and other real estate.....	3,796	552,285	82,500,357	32,592,839	36,421,580	836,833
Offices of real estate agents and brokers.....	1,304	304,601	30,578,735	10,097,228	10,479,130	576,774
Other real estate activities.....	6,048	1,259,512	125,092,312	38,883,142	34,265,903	1,105,603
Rental and leasing services.....	54,985	988,414	253,207,549	54,618,097	158,590,104	21,626,232
Automotive equipment rental and leasing.....	*2,241	257,203	65,179,278	11,850,767	58,110,092	8,927,734
Other consumer goods and general rental centers.....	35	186,518	17,232,736	3,844,418	16,718,921	2,046,614
Commercial and industrial machinery and equipment rental and leasing.....	52,709	544,694	170,795,535	38,922,911	83,761,091	10,651,885
Lessors of nonfinancial intangible assets (except copyrighted works).....	-	86,056	3,314,762	2,338,700	388,394	23,045
<b>Professional, scientific, and technical services .....</b>	<b>57,845</b>	<b>4,787,165</b>	<b>645,918,660</b>	<b>234,387,953</b>	<b>144,577,824</b>	<b>11,177,967</b>
Legal services .....	1	223,839	17,899,119	3,479,316	10,976,881	680,415
Accounting, tax preparation, bookkeeping, and payroll services .....	127	342,821	27,469,544	4,015,556	5,356,969	368,912
Architectural, engineering, and related services .....	4,149	688,780	76,796,029	25,151,492	28,466,780	2,125,895
Specialized design services.....	-	56,258	8,628,784	2,422,646	3,840,095	282,020
Computer systems design and related services .....	30,753	1,088,133	149,573,735	63,928,026	24,562,128	2,392,959
Management, scientific, and technical consulting services.....	15,868	1,053,151	109,963,757	36,300,962	23,235,162	1,885,095
Scientific research and development services.....	*580	635,114	85,449,241	45,740,913	17,774,300	1,304,406
Advertising and related services.....	*5,702	337,638	112,622,379	37,621,148	14,277,010	974,906
Other professional, scientific, and technical services.....	*665	361,430	57,516,071	15,727,894	16,088,498	1,163,360
<b>Management of companies (holding companies).....</b>	<b>83,160</b>	<b>41,936,262</b>	<b>13,487,039,096</b>	<b>1,828,577,565</b>	<b>171,871,864</b>	<b>25,859,417</b>
Offices of bank holding companies.....	69,498	39,093,002	13,131,317,000	1,606,106,793	168,534,391	25,731,193
Offices of other holding companies.....	13,662	2,843,260	355,722,095	222,470,772	3,337,473	128,224
<b>Administrative and support and waste management and remediation services .....</b>	<b>52,696</b>	<b>3,103,764</b>	<b>281,726,153</b>	<b>90,273,850</b>	<b>110,184,199</b>	<b>7,878,124</b>
Administrative and support services.....	34,131	2,699,397	209,926,974	71,902,629	61,470,435	4,796,001
Employment services.....	*24,820	434,428	33,006,916	12,806,331	5,187,787	356,315
Travel arrangement and reservation services.....	*1,366	965,790	37,262,741	13,024,123	5,343,190	361,534
Other administrative and support services.....	7,946	1,299,180	139,657,316	46,072,175	50,939,458	4,078,152
Waste management and remediation services .....	18,565	404,366	71,799,179	18,371,221	48,713,765	3,082,123
<b>Educational services.....</b>	<b>*634</b>	<b>596,579</b>	<b>25,992,750</b>	<b>8,758,947</b>	<b>9,628,734</b>	<b>659,938</b>
<b>Health care and social assistance .....</b>	<b>16,977</b>	<b>3,292,091</b>	<b>251,942,127</b>	<b>75,355,259</b>	<b>133,735,369</b>	<b>8,034,413</b>
Offices of health practitioners and outpatient care centers.....	4,679	1,158,953	90,890,962	21,469,919	58,101,463	3,814,418
Offices of physicians.....	*1,422	299,518	30,274,416	4,070,285	27,693,775	2,036,299
Offices of dentists.....	-	49,694	11,580,742	2,228,188	14,528,668	866,722
Offices of other health practitioners.....	*89	89,357	11,429,058	2,951,397	7,901,870	437,965
Outpatient care centers.....	*3,168	720,384	37,606,745	12,220,049	7,977,156	473,432
Miscellaneous health care and social assistance.....	2,138	790,059	47,103,580	14,653,568	20,152,437	1,696,242
Hospitals, nursing, and residential care facilities.....	10,161	1,343,079	113,947,585	39,231,771	55,481,469	2,523,753
<b>Arts, entertainment, and recreation.....</b>	<b>22,789</b>	<b>645,929</b>	<b>100,547,530</b>	<b>29,885,647</b>	<b>64,565,509</b>	<b>3,467,958</b>
Other arts, entertainment, and recreation.....	*10,231	371,304	40,498,555	16,382,308	13,348,757	781,276
Amusement, gambling, and recreation industries.....	*12,558	274,625	60,048,975	13,503,340	51,216,752	2,686,682
<b>Accommodation and food services.....</b>	<b>46,345</b>	<b>4,265,816</b>	<b>407,241,600</b>	<b>117,180,812</b>	<b>236,976,242</b>	<b>11,712,200</b>
Accommodation.....	29,657	1,835,685	221,938,758	63,285,288	109,676,284	4,513,489
Food services and drinking places.....	16,688	2,430,131	185,302,841	53,895,524	127,299,958	7,198,711
<b>Other services.....</b>	<b>2,579</b>	<b>705,667</b>	<b>102,185,400</b>	<b>32,370,716</b>	<b>64,358,011</b>	<b>4,192,483</b>
Repair and maintenance.....	*1,261	211,984	33,130,400	7,988,997	26,385,200	1,744,942
Automotive repair and maintenance.....	*1,239	94,513	21,810,438	4,485,333	19,637,878	1,230,256
Other repair and maintenance.....	*21	117,471	11,319,962	3,503,664	6,747,321	514,687
Personal and laundry services .....	*1,209	445,575	56,491,783	16,420,056	33,373,304	2,275,817
Religious, grantmaking, civic, professional, and similar organizations.....	*109	48,107	12,563,217	7,961,663	4,599,507	171,724
<b>Not allocable.....</b>	<b>-</b>	<b>-</b>	<b>*113,545</b>	<b>*108,936</b>	<b>*102,172</b>	<b>*3</b>

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# 2005 Corporation Returns - Basic Tables

## RETURNS OF ACTIVE CORPORATIONS

**Table 1--Number of Returns, Selected Receipts, Cost of Goods Sold, Net Income, Deficit, Income Subject to Tax, Total Income Tax Before Credits, Selected Credits, Total Income Tax After Credits, Total Assets, Net Worth, Depreciable Assets, Depreciation Deduction, and Coefficients of Variation, by Minor Industry [3]--Continued**

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Minor industry	Coefficient of variation (Percent)									
	Number of returns		Total receipts		Business receipts	Cost of goods sold	Net income	Deficit	Income subject to tax	Total income tax before credits [7]
	Total	With net income	All returns	Returns with net income						
	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
<b>Total returns of active corporations.....</b>	<b>0.19</b>	<b>0.60</b>	<b>0.18</b>	<b>0.20</b>	<b>0.21</b>	<b>0.25</b>	<b>0.13</b>	<b>0.53</b>	<b>0.06</b>	<b>0.05</b>
<b>Agriculture, forestry, fishing and hunting.....</b>	<b>2.67</b>	<b>4.51</b>	<b>3.09</b>	<b>3.57</b>	<b>3.41</b>	<b>4.44</b>	<b>3.82</b>	<b>7.78</b>	<b>3.20</b>	<b>3.17</b>
Agricultural production.....	2.38	4.67	2.92	3.42	3.29	4.11	4.10	9.05	3.44	3.41
Forestry and logging.....	15.31	21.07	13.50	14.01	14.13	15.97	14.09	19.30	6.78	4.91
Support activities and fishing, hunting, and trapping.....	8.37	13.02	10.18	11.96	10.50	13.55	12.12	19.04	17.77	18.60
<b>Mining.....</b>	<b>7.52</b>	<b>10.36</b>	<b>1.19</b>	<b>1.10</b>	<b>1.34</b>	<b>1.74</b>	<b>0.72</b>	<b>2.05</b>	<b>0.24</b>	<b>0.23</b>
Oil and gas extraction.....	10.82	14.18	1.31	1.13	1.50	2.30	0.84	4.53	0.24	0.23
Coal mining.....	44.56	33.08	3.92	6.96	4.49	5.58	5.75	3.24	15.36	8.46
Metal ore mining.....	38.68	76.50	0.53	0.57	0.49	0.90	0.42	12.42	0.19	0.15
Nonmetallic mineral mining and quarrying.....	22.67	25.93	3.72	4.00	3.87	3.87	4.67	22.42	1.87	1.77
Support activities for mining.....	16.70	20.54	4.50	4.59	4.74	5.72	3.53	2.48	1.54	1.47
<b>Utilities.....</b>	<b>17.59</b>	<b>21.93</b>	<b>0.16</b>	<b>0.16</b>	<b>0.17</b>	<b>0.18</b>	<b>0.29</b>	<b>0.28</b>	<b>0.17</b>	<b>0.16</b>
Electric power generation, transmission, and distribution.....	41.91	48.11	0.18	0.22	0.15	0.20	0.27	0.26	0.33	0.30
Natural gas distribution.....	41.26	34.50	0.57	0.73	0.63	0.70	0.61	1.30	0.37	0.36
Water, sewage, and other systems.....	20.87	26.53	7.96	4.94	8.34	7.67	13.05	28.27	8.47	8.01
Combination gas and electric.....	4.10	4.62	0.02	0.02	0.02	0.04	[23]	[4]	[4]	[4]
<b>Construction.....</b>	<b>0.96</b>	<b>1.69</b>	<b>1.19</b>	<b>1.38</b>	<b>1.21</b>	<b>1.34</b>	<b>1.13</b>	<b>3.63</b>	<b>0.80</b>	<b>0.71</b>
Construction of buildings.....	3.06	4.06	1.82	1.96	1.84	2.00	1.58	7.05	0.81	0.69
Heavy and civil engineering construction and land subdivision.....	5.41	6.93	2.67	2.79	2.76	2.69	2.83	6.73	2.10	2.01
Heavy and civil engineering construction.....	8.35	9.62	3.12	3.41	3.17	2.84	4.21	8.56	3.80	3.60
Land subdivision.....	7.13	9.99	5.35	4.49	5.90	7.32	3.93	10.30	2.34	2.29
Specialty trade contractors.....	1.82	2.53	2.60	3.06	2.61	3.00	2.87	5.65	3.60	3.59
Electrical contractors.....	7.44	9.15	5.63	6.47	5.69	5.97	8.86	13.91	9.12	9.34
Plumbing, heating, and air-conditioning contractors.....	6.15	7.47	5.46	6.23	5.47	5.91	8.01	14.08	9.63	9.47
Other specialty trade contractors.....	2.42	3.21	3.55	4.14	3.57	4.11	3.53	7.02	4.43	4.40
<b>Manufacturing.....</b>	<b>2.40</b>	<b>3.21</b>	<b>0.15</b>	<b>0.16</b>	<b>0.17</b>	<b>0.17</b>	<b>0.12</b>	<b>1.05</b>	<b>0.07</b>	<b>0.07</b>
Food manufacturing.....	11.94	15.81	0.64	0.70	0.69	0.77	0.24	2.76	0.17	0.16
Animal food manufacturing, grain and oilseed milling.....	30.30	33.11	2.02	2.11	2.12	2.30	0.90	13.27	0.44	0.42
Sugar and confectionery product.....	46.24	53.05	3.03	3.30	3.18	4.24	1.65	8.98	0.66	0.62
Fruit and vegetable preserving, and specialty food.....	56.39	21.88	1.80	1.89	1.92	2.02	0.77	8.12	0.78	0.75
Dairy product.....	42.51	21.18	3.36	3.82	3.40	3.72	2.79	2.11	2.36	2.28
Meat and seafood processing.....	32.12	44.20	1.58	1.71	1.60	1.61	1.17	9.09	1.23	1.20
Bakeries and tortilla manufacturing.....	23.59	31.06	1.39	1.41	1.63	2.12	0.26	7.12	0.13	0.12
Other food.....	25.87	27.12	1.66	1.76	1.90	1.91	0.84	10.57	0.80	0.78
Beverage and tobacco product manufacturing.....	24.86	25.25	0.82	0.63	0.92	1.38	0.22	14.64	0.21	0.20
Soft drink and ice.....	28.86	27.96	1.53	1.20	1.90	2.77	0.21	13.50	0.26	0.25
Breweries.....	77.47	78.14	0.79	0.21	0.80	1.13	0.09	55.79	0.06	0.05
Wineries and distilleries.....	34.07	40.74	1.60	1.33	1.69	1.51	2.13	29.46	1.89	1.83
Tobacco manufacturing.....	8.62	10.49	0.28	0.29	0.23	0.31	0.05	[4]	[4]	[4]
Textile mills and textile product mills.....	23.96	27.79	2.60	4.03	2.67	2.77	2.32	5.97	2.63	2.51
Textile mills.....	34.62	45.99	5.52	8.84	5.65	5.79	5.10	8.29	7.52	7.21
Textile product mills.....	33.07	33.68	2.84	4.29	2.93	2.97	2.58	8.47	2.73	2.61
Apparel manufacturing.....	15.17	20.86	4.20	4.75	4.37	4.64	3.89	14.68	1.65	1.55
Apparel knitting mills.....	66.63	31.58	10.09	10.00	10.16	10.57	9.96	24.73	10.84	10.53
Cut and sew apparel contractors and manufacturers.....	19.24	26.29	4.57	5.09	4.80	5.10	3.71	18.32	1.44	1.36
Apparel accessories and other apparel.....	27.52	34.88	13.88	16.36	14.00	15.01	15.91	30.81	11.37	10.61
Leather and allied product manufacturing.....	36.13	64.20	5.19	5.26	5.33	5.46	4.18	24.72	1.68	1.62
Wood product manufacturing.....	12.13	14.49	3.38	3.68	3.46	3.36	4.14	15.69	2.58	2.45
Paper manufacturing.....	19.81	25.21	1.35	1.43	1.47	1.52	0.94	11.85	2.08	2.08
Pulp, paper, and paperboard mills.....	26.58	8.44	0.85	0.23	0.92	1.09	0.19	2.96	0.21	0.21
Converted paper product.....	20.83	25.92	2.89	3.12	3.25	3.50	1.52	27.29	3.03	3.04
Printing and related support activities.....	8.51	11.72	3.51	4.10	3.56	3.64	5.57	10.77	2.23	2.08
Petroleum and coal products manufacturing.....	32.91	34.86	0.05	0.05	0.05	0.05	0.08	6.57	0.02	0.02
Petroleum refineries (including integrated).....	51.06	66.08	0.03	0.02	0.03	0.03	0.05	8.64	0.01	0.01
Asphalt paving, roofing, other petroleum and coal products.....	35.68	32.87	4.91	5.64	4.74	4.77	11.60	9.93	8.33	8.10
Chemical manufacturing.....	13.04	16.78	0.27	0.28	0.35	0.38	0.09	2.69	0.07	0.07
Basic chemical.....	30.98	29.27	0.48	0.60	0.54	0.56	0.57	1.89	0.48	0.46
Resin, synthetic rubber, and fibers and filaments.....	41.94	41.91	2.01	2.10	2.76	2.52	0.41	43.59	0.45	0.44
Pharmaceutical and medicine.....	25.96	23.22	0.21	0.20	0.33	0.44	0.06	2.03	0.05	0.05
Paint, coating, and adhesive.....	23.14	29.95	3.33	3.80	3.45	3.65	3.74	21.44	0.97	0.94
Soap, cleaning compound, and toilet preparation.....	34.66	26.39	0.68	0.57	0.72	0.74	0.38	17.32	0.17	0.17
Other chemical product and preparation.....	27.72	36.98	1.48	1.56	1.56	1.34	2.05	13.19	1.65	1.58
Plastics and rubber products manufacturing.....	11.67	13.14	1.76	2.15	1.80	1.76	3.62	3.67	2.15	2.06
Plastics product.....	12.40	14.17	2.26	2.57	2.31	2.23	4.18	4.31	2.46	2.37
Rubber product.....	23.31	28.04	2.70	4.01	2.79	2.80	6.92	6.00	4.56	4.36
Nonmetallic mineral product manufacturing.....	13.52	15.82	1.86	1.97	1.93	1.90	1.68	10.81	0.75	0.71
Clay, refractory, and other nonmetallic mineral product.....	28.23	33.28	3.85	4.05	4.00	3.92	5.31	32.73	2.57	2.46
Glass and glass product.....	33.66	43.19	5.13	6.40	5.26	4.84	11.09	12.27	5.45	5.25
Cement, concrete, lime and gypsum product.....	17.72	19.98	2.35	2.37	2.44	2.49	1.61	23.54	0.75	0.71
Primary metal manufacturing.....	18.30	21.05	1.24	1.31	1.29	1.29	1.24	6.25	0.46	0.43
Iron, steel mills and steel product.....	26.11	30.40	1.54	1.51	1.58	1.54	1.35	15.64	0.53	0.49
Nonferrous metal production and processing.....	30.29	33.35	2.30	2.59	2.45	2.49	3.04	2.59	0.97	0.91

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# 2005 Corporation Returns - Basic Tables

## RETURNS OF ACTIVE CORPORATIONS

**Table 1--Number of Returns, Selected Receipts, Cost of Goods Sold, Net Income, Deficit, Income Subject to Tax, Total Income Tax Before Credits, Selected Credits, Total Income Tax After Credits, Total Assets, Net Worth, Depreciable Assets, Depreciation Deduction, and Coefficients of Variation, by Minor Industry [3]--Continued**

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Minor industry	Coefficient of variation (Percent)									
	Number of returns		Total receipts		Business receipts	Cost of goods sold	Net income	Deficit	Income subject to tax	Total income tax before credits [7]
	Total	With net income	All returns	Returns with net income						
	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
<b>Manufacturing--continued</b>										
Foundries.....	39.06	48.04	4.73	5.06	4.70	4.29	3.62	6.62	2.42	2.33
Fabricated metal product manufacturing.....	5.22	6.50	1.34	1.52	1.41	1.43	1.47	7.14	0.85	0.81
Forging and stamping.....	24.67	26.01	6.44	7.59	6.53	6.25	8.83	10.79	6.94	6.79
Cutlery, hardware, spring and wire: machine shops, nut, bolt.....	10.02	12.43	3.57	4.03	3.73	3.77	5.24	16.01	3.55	3.47
Architectural and structural metals.....	14.85	17.81	5.38	5.72	5.45	5.60	6.37	21.36	5.41	5.19
Boiler, tank, and shipping container.....	31.49	40.71	2.97	3.39	3.13	2.89	2.52	44.69	2.12	2.02
Coating, engraving, heat treating, and allied activities.....	21.17	27.53	7.67	8.85	7.78	7.06	12.25	24.50	12.95	12.59
Other fabricated metal product.....	10.20	11.31	2.18	2.33	2.35	2.38	1.76	6.73	0.77	0.72
Machinery manufacturing.....	9.06	11.35	0.87	0.91	0.93	0.93	0.89	4.49	0.46	0.43
Agriculture, construction, and mining machinery.....	20.72	23.61	1.73	1.76	1.85	1.97	1.31	11.38	0.63	0.56
Industrial machinery.....	21.59	26.85	3.45	3.73	3.61	3.69	2.55	5.34	1.38	1.25
Commercial and service industry machinery.....	32.18	41.12	2.99	2.89	3.40	3.37	2.37	11.54	1.26	1.22
Ventilation, heating, air-conditioning, and commercial refrigeration equipment.....	26.92	31.94	1.90	2.18	1.96	1.83	2.49	5.71	2.05	1.98
Metalworking machinery.....	16.75	20.07	5.82	6.13	6.38	6.39	4.55	30.28	1.74	1.67
Engine, turbine and power transmission equipment.....	23.03	27.49	0.79	0.84	0.82	0.78	1.74	4.59	2.16	2.10
Other general purpose machinery.....	19.78	27.39	1.71	1.92	1.82	1.73	2.43	12.53	1.60	1.53
Computer and electronic product manufacturing.....	10.44	13.31	0.41	0.43	0.48	0.47	0.27	1.59	0.20	0.19
Computer and peripheral equipment.....	27.30	35.51	0.52	0.50	0.71	0.70	0.30	5.14	0.19	0.18
Communications equipment.....	25.88	42.06	0.48	0.50	0.51	0.44	0.54	2.33	0.78	0.75
Audio and video equipment manufacturing, and reproducing magnetic and optical media.....	36.95	48.61	3.42	5.15	3.31	3.66	3.50	5.14	2.13	2.06
Semiconductor and other electronic component.....	16.99	21.56	0.85	0.90	0.95	0.92	0.54	2.08	0.31	0.30
Navigational, measuring, electromedical, and control instruments.....	22.66	26.02	2.14	2.08	2.38	2.48	1.45	12.73	1.40	1.32
Electrical equipment, appliance, and component manufacturing.....	15.10	19.13	0.80	0.69	1.02	1.07	1.07	5.43	0.66	0.62
Electrical lighting equipment and household appliance.....	38.92	58.34	0.41	0.30	0.60	0.65	0.36	16.76	0.27	0.26
Electrical equipment.....	28.62	29.29	2.28	2.53	2.46	2.36	2.67	13.73	1.18	1.14
Other electrical equipment and component.....	20.50	26.27	3.50	3.62	3.60	3.73	2.93	6.28	3.50	3.27
Transportation equipment manufacturing.....	14.14	17.59	0.39	0.50	0.45	0.46	0.40	1.87	0.21	0.20
Motor vehicles and parts.....	19.12	23.67	0.48	0.71	0.57	0.59	0.46	2.08	0.24	0.23
Aerospace product and parts.....	37.36	40.14	0.40	0.30	0.42	0.40	0.52	4.23	0.27	0.26
Ship and boat building.....	30.91	36.43	4.74	4.97	4.80	4.50	4.07	18.90	1.57	1.49
Other transportation equipment and railroad rolling stock.....	41.29	34.42	3.10	3.10	3.28	3.40	3.93	9.09	2.24	2.17
Furniture and related product manufacturing.....	14.33	19.32	3.39	3.27	3.45	3.35	3.96	9.51	1.55	1.44
Miscellaneous manufacturing.....	8.55	11.44	1.79	1.56	1.97	2.38	0.89	5.40	0.50	0.47
Medical equipment and supplies.....	17.19	21.07	1.76	1.64	2.07	2.54	0.87	4.02	0.38	0.37
Other miscellaneous manufacturing.....	10.09	13.87	3.23	2.90	3.33	3.70	2.37	10.73	1.50	1.44
<b>Wholesale and retail trade.....</b>	<b>1.01</b>	<b>1.64</b>	<b>0.43</b>	<b>0.50</b>	<b>0.44</b>	<b>0.49</b>	<b>0.43</b>	<b>1.82</b>	<b>0.18</b>	<b>0.17</b>
<b>Wholesale trade.....</b>	<b>1.73</b>	<b>2.55</b>	<b>0.61</b>	<b>0.69</b>	<b>0.62</b>	<b>0.67</b>	<b>0.65</b>	<b>2.56</b>	<b>0.34</b>	<b>0.33</b>
Merchant wholesalers, durable goods.....	2.72	3.55	0.96	1.06	0.97	1.02	1.14	3.36	0.73	0.72
Motor vehicle and motor vehicle parts and supplies.....	11.32	13.78	1.90	1.99	1.95	2.14	1.49	9.18	0.81	0.75
Lumber and other construction materials.....	11.23	12.52	4.92	5.23	4.98	5.18	5.06	16.37	3.60	3.50
Professional and commercial equipment and supplies.....	9.07	11.35	4.14	4.64	4.19	4.96	3.99	8.53	1.99	1.89
Metal and mineral (except petroleum).....	17.91	19.25	2.51	2.66	2.55	2.56	3.36	4.48	2.14	1.99
Electrical and electronic goods.....	9.69	11.77	2.43	2.70	2.47	2.06	3.24	9.18	2.19	2.12
Hardware, plumbing, heating equipment and supplies.....	12.30	14.07	3.77	3.92	3.80	3.65	5.62	25.29	6.19	6.30
Machinery, equipment, and supplies.....	6.50	7.85	2.80	2.98	2.84	2.92	3.57	8.88	2.04	1.98
Furniture, sports, toys, recycle, jewelry, and other durable goods.....	5.72	7.60	2.65	2.90	2.71	2.80	2.91	6.44	2.11	2.21
Merchant wholesalers, nondurable goods.....	3.75	4.93	1.00	1.11	1.03	1.08	0.87	4.10	0.34	0.32
Paper and paper product.....	17.26	22.52	6.57	8.03	6.58	6.46	14.14	5.32	9.36	9.16
Drugs and druggists' sundries.....	18.74	23.44	0.62	0.76	0.63	0.59	0.93	5.70	0.38	0.34
Apparel, piece goods, and notions.....	10.21	12.66	4.18	4.36	4.27	4.91	3.11	12.61	1.12	0.99
Grocery and related product.....	8.26	10.21	2.25	2.39	2.32	2.44	2.05	12.09	0.60	0.57
Farm product raw material.....	18.62	21.26	3.39	3.63	3.51	3.53	5.46	22.01	1.54	1.45
Chemical and allied products.....	16.41	21.35	4.38	4.68	4.47	4.65	6.34	12.56	4.34	4.23
Petroleum and petroleum products.....	14.62	16.94	2.93	3.05	2.96	2.95	1.30	17.62	0.69	0.67
Beer, wine, and distilled alcoholic beverage.....	21.27	22.74	5.02	5.32	5.11	5.09	4.52	14.00	2.36	2.31
Miscellaneous nondurable goods.....	8.49	11.32	4.95	5.51	5.04	5.70	4.39	9.50	2.58	2.38
Wholesale electronic markets and agents and brokers.....	15.17	18.53	18.02	19.32	18.59	-	19.53	33.79	2.11	0.91
<b>Retail trade.....</b>	<b>1.46</b>	<b>2.30</b>	<b>0.65</b>	<b>0.75</b>	<b>0.66</b>	<b>0.76</b>	<b>0.60</b>	<b>2.58</b>	<b>0.19</b>	<b>0.17</b>
Motor vehicle dealers and parts dealers.....	3.67	5.26	1.19	1.71	1.20	1.27	2.56	7.20	1.91	1.44
New and used car dealers.....	5.53	7.40	1.57	2.10	1.58	1.62	3.09	9.12	3.18	2.11
Other motor vehicle and parts dealers.....	6.74	8.78	3.77	4.27	3.80	4.04	5.27	11.82	2.35	2.13
Furniture and home furnishings stores.....	6.81	10.17	4.38	5.20	4.42	4.76	4.97	11.83	2.01	1.91
Electronics and appliance stores.....	9.10	12.48	4.44	4.82	4.52	5.15	4.06	10.02	1.32	1.21
Building material and garden equipment and supplies dealers.....	6.46	7.94	1.73	1.80	1.74	1.85	1.30	18.72	0.42	0.39
Homes centers; paint and wallpaper stores.....	26.53	32.36	1.06	1.06	1.08	1.13	0.60	30.16	0.14	0.13
Hardware stores.....	13.64	15.67	11.33	13.11	11.37	11.43	16.82	37.16	21.59	25.09
Other building material dealers.....	10.47	11.69	5.00	5.28	5.02	5.09	6.42	20.90	5.12	5.05
Lawn and garden equipment and supplies stores.....	15.10	19.28	13.22	14.77	13.25	13.25	23.54	32.55	20.76	21.65

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# 2005 Corporation Returns - Basic Tables

## RETURNS OF ACTIVE CORPORATIONS

**Table 1--Number of Returns, Selected Receipts, Cost of Goods Sold, Net Income, Deficit, Income Subject to Tax, Total Income Tax Before Credits, Selected Credits, Total Income Tax After Credits, Total Assets, Net Worth, Depreciable Assets, Depreciation Deduction, and Coefficients of Variation, by Minor Industry [3]--Continued**

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Minor industry	Coefficient of variation (Percent)									
	Number of returns		Total receipts		Business receipts	Cost of goods sold	Net income	Deficit	Income subject to tax	Total income tax before credits [7]
	Total	With net income	All returns	Returns with net income						
	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
Wholesale and retail trade--continued										
Retail trade--continued										
Food, beverage and liquor stores.....	3.52	5.62	1.77	1.92	1.78	1.98	1.94	8.51	0.60	0.49
Food and beverage stores.....	4.46	6.74	1.85	1.98	1.86	2.08	1.89	8.88	0.59	0.48
Beer, wine, and liquor stores.....	11.66	14.72	11.65	13.45	11.73	11.86	20.15	29.73	21.40	22.04
Health and personal care stores.....	7.29	9.25	2.58	2.79	2.61	2.83	3.23	11.02	0.76	0.65
Gasoline stations.....	7.33	9.97	5.63	6.44	5.66	5.82	5.74	15.37	2.50	1.84
Clothing and clothing accessories stores.....	5.47	8.55	1.37	1.41	1.40	1.43	0.96	6.32	0.39	0.34
Sporting goods, hobby, book, and music stores.....	9.45	12.73	2.78	2.99	2.86	3.00	4.37	7.76	1.74	1.58
General merchandise stores.....	15.27	20.35	0.24	0.24	0.25	0.22	0.18	8.12	0.08	0.08
Miscellaneous store retailers.....	4.29	6.95	3.09	3.75	3.15	3.69	3.89	8.98	1.56	1.43
Nonstore retailers.....	6.25	9.95	3.59	4.40	3.70	4.06	4.20	5.14	2.40	2.21
Wholesale and retail trade not allocable.....	31.57	59.07	51.49	69.57	51.38	53.07	72.09	75.24	99.80	99.80
Transportation and warehousing.....	2.80	4.14	1.33	1.67	1.38	2.87	1.45	2.38	0.54	0.49
Air, rail, and water transportation.....	13.76	20.47	1.08	1.73	1.15	2.55	1.95	2.44	0.53	0.50
Air transportation.....	17.70	30.36	1.13	4.05	1.19	2.69	7.35	2.41	3.46	3.23
Rail transportation.....	34.63	39.33	0.57	0.58	0.62	0.30	0.33	18.13	0.24	0.22
Water transportation.....	24.37	31.65	7.78	6.32	8.27	13.28	6.21	20.85	2.83	2.74
Truck transportation.....	3.08	5.04	2.96	3.17	3.02	6.03	3.49	10.98	2.05	1.94
Transit and ground passenger transportation.....	9.57	14.48	9.07	14.24	9.36	14.91	15.05	11.31	19.38	19.00
Pipeline transportation.....	36.34	39.54	12.65	16.95	13.61	23.49	6.74	3.75	2.84	2.76
Other transportation and support activities.....	7.50	10.54	2.86	3.07	2.93	5.59	2.23	6.94	0.59	0.55
Warehousing and storage.....	17.28	20.36	8.23	8.98	8.44	15.88	11.87	15.20	9.15	7.85
Information.....	4.15	6.56	0.53	0.48	0.63	1.88	0.41	1.21	0.15	0.14
Publishing industries (except Internet).....	8.41	12.62	1.15	1.14	1.40	2.58	0.67	4.03	0.21	0.20
Newspaper publishers.....	20.70	24.94	2.19	2.07	2.32	4.00	1.52	18.47	0.48	0.44
Periodical publishers.....	19.27	27.76	6.38	5.70	6.80	11.71	8.08	16.65	2.73	2.61
Book publishers.....	23.00	33.48	3.03	3.23	3.39	3.92	4.07	18.85	0.78	0.75
Database directory and other publishers.....	24.08	34.98	6.94	7.38	7.26	11.05	4.32	20.22	3.27	3.10
Software publishers.....	16.12	26.59	1.11	1.17	1.58	2.42	0.55	3.70	0.23	0.23
Motion picture and sound recording industries.....	8.46	13.41	2.49	2.73	3.09	3.84	3.18	7.35	2.34	1.89
Motion picture and video industries (except video rental).....	9.48	15.51	2.88	3.09	3.47	4.69	3.52	6.91	2.03	1.72
Sound recording industries.....	21.54	28.06	4.57	5.70	6.46	4.06	6.97	31.51	19.32	15.51
Broadcasting (except Internet).....	20.24	31.34	0.79	0.70	0.90	2.06	0.81	2.86	0.48	0.47
Internet publishing and broadcasting.....	23.57	30.20	6.86	4.21	7.10	17.77	7.79	14.74	2.85	2.76
Telecommunications (including paging, cellular, satellite, cable, etc.).....	11.55	16.58	0.83	0.64	0.96	3.62	0.54	1.09	0.20	0.19
Internet service providers, web search portals, and data processing services.....	13.14	17.83	1.69	1.51	2.09	7.23	2.12	4.09	1.00	0.87
Other information services.....	16.56	28.49	4.41	4.86	4.97	17.18	2.24	8.82	2.35	1.91
Finance and insurance.....	2.47	3.21	0.23	0.20	0.38	0.45	0.34	1.06	0.09	0.07
Credit intermediation.....	5.72	7.44	0.65	0.68	2.23	5.02	0.69	2.05	0.18	0.12
Depository credit intermediation.....	3.32	1.58	0.14	0.14	0.48	[4]	0.63	1.40	0.07	0.07
Commercial banking.....	5.19	2.70	0.28	0.34	1.07	-	1.71	1.57	0.11	0.10
Savings institutions, credit unions, and other depository credit intermediation.....	2.62	1.10	0.09	0.07	0.33	[4]	0.33	2.88	0.08	0.09
Nondepository credit intermediation.....	6.04	7.96	0.92	0.95	2.65	5.05	1.09	3.40	0.29	0.19
Credit card issuing and other consumer credit.....	15.77	18.36	0.78	0.68	1.36	[4]	1.19	4.70	0.29	0.23
Real estate credit (including mortgage bankers and originators).....	12.25	15.58	4.16	4.75	8.31	6.68	5.34	6.80	2.59	1.16
International, secondary financing, and other nondepository credit intermediation.....	22.35	29.69	0.31	0.30	5.51	20.64	0.28	7.97	0.10	0.07
Activities related to credit intermediation (loan brokers, check clearing, etc.).....	9.92	12.35	5.81	6.49	6.51	15.06	5.51	6.51	1.78	1.33
Securities, commodity contracts and other financial investments and related activities.....	6.61	8.98	0.58	0.58	1.43	5.91	0.54	3.97	0.20	0.20
Investment banking and securities dealing.....	29.00	35.89	0.20	0.16	0.75	8.60	0.30	9.24	0.16	0.15
Securities brokerage.....	16.95	21.57	0.75	0.73	2.37	7.94	1.05	10.36	0.31	0.26
Commodity contracts dealing and brokerage.....	37.01	43.00	3.87	6.20	6.92	13.42	8.20	14.74	2.72	2.44
Securities, commodity exchanges, and other financial investment activities.....	8.13	11.21	2.44	2.56	2.92	15.87	1.29	4.97	0.53	0.52
Insurance carriers and related activities.....	3.25	4.28	0.31	0.24	0.37	0.45	0.40	1.39	0.11	0.10
Life insurance.....	1.23	1.88	0.40	0.01	0.46	0.63	0.08	0.63	0.05	0.05
Mutual property and casualty companies (Form 1120-PC).....	4.55	5.17	0.08	0.08	0.09	0.11	0.12	5.48	0.12	0.11
Stock property and casualty companies (Form 1120-PC).....	1.91	2.42	0.10	0.10	0.11	0.10	0.10	1.91	0.10	0.10
Insurance agencies and brokerages.....	4.04	5.07	4.73	4.37	5.08	24.40	3.71	13.14	1.81	1.66
Other insurance related activities (including third-party admin. of Ins., etc.).....	14.89	18.88	4.85	5.12	5.15	2.85	2.87	10.59	1.98	1.95
Funds, trusts, and other financial vehicles.....	7.18	6.86	0.39	0.41	22.49	10.58	0.57	1.83	0.62	0.58
Open-end investment funds (Form 1120-RIC).....	0.19	0.56	0.08	0.08	-	-	0.09	2.01	3.12	0.09
Real estate investment trusts (Form 1120-REIT).....	0.31	1.17	1.50	1.53	-	-	2.35	0.61	0.37	0.02
Other financial vehicles.....	14.45	23.65	0.98	1.30	22.49	10.58	1.73	7.32	0.62	0.61

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# 2005 Corporation Returns - Basic Tables

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Minor industry	Coefficient of variation (Percent)									
	Number of returns		Total receipts		Business receipts	Cost of goods sold	Net income	Deficit	Income subject to tax	Total income tax before credits [7]
	Total	With net income	All returns	Returns with net income						
	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
<b>Finance and insurance--continued</b>										
<b>Real estate and rental and leasing.....</b>	<b>1.12</b>	<b>2.63</b>	<b>2.31</b>	<b>2.77</b>	<b>2.51</b>	<b>4.94</b>	<b>1.94</b>	<b>3.44</b>	<b>2.09</b>	<b>1.91</b>
Real estate.....	1.09	2.72	3.46	4.16	3.74	8.39	2.49	4.16	2.68	2.52
Lessors of buildings.....	2.80	5.88	4.18	5.43	5.07	17.53	4.09	4.90	5.19	4.72
Lessors of miniwarehouses, self-storage units, and other real estate.....	5.87	9.69	4.66	5.23	6.04	6.70	6.57	10.49	6.82	6.90
Offices of real estate agents and brokers.....	4.70	5.70	7.32	7.98	7.50	17.53	6.08	16.50	6.77	5.24
Other real estate activities.....	3.38	5.27	6.17	7.44	6.06	9.37	4.11	7.83	3.95	3.86
Rental and leasing services.....	6.38	10.15	2.06	2.16	2.36	4.14	2.11	5.95	1.87	1.58
Automotive equipment rental and leasing.....	16.82	25.07	2.34	1.60	2.59	4.59	2.51	15.77	3.60	3.20
Other consumer goods and general rental centers.....	14.34	21.29	6.43	9.99	6.50	8.83	10.13	8.34	5.09	3.30
Commercial and industrial machinery and equipment rental and leasing.....	9.07	13.29	3.19	3.35	3.92	6.81	3.02	7.91	2.54	2.28
Lessors of nonfinancial intangible assets (except copyrighted works).....	39.39	56.24	14.06	14.49	25.03	40.48	17.07	21.43	8.19	7.74
<b>Professional, scientific, and technical services.....</b>	<b>1.18</b>	<b>1.88</b>	<b>2.43</b>	<b>2.66</b>	<b>2.53</b>	<b>4.34</b>	<b>1.44</b>	<b>1.59</b>	<b>1.30</b>	<b>1.20</b>
Legal services.....	5.19	6.34	6.19	7.02	6.36	21.81	6.49	18.01	13.58	13.16
Accounting, tax preparation, bookkeeping, and payroll services.....	6.82	8.38	9.32	9.92	9.81	20.76	8.44	10.37	4.19	4.09
Architectural, engineering, and related services.....	5.57	6.97	6.62	4.19	6.72	7.51	5.28	9.05	3.76	3.67
Specialized design services.....	8.96	11.17	10.09	10.87	10.44	12.94	11.80	22.90	18.19	15.82
Computer systems design and related services.....	5.14	7.04	3.20	4.05	3.33	5.17	3.93	2.89	2.27	1.85
Management, scientific, and technical consulting services.....	3.49	4.73	8.68	10.07	9.04	18.72	3.81	5.75	2.82	2.71
Scientific research and development services.....	13.97	22.65	4.50	5.36	5.23	3.83	5.18	1.84	2.29	2.21
Advertising and related services.....	8.08	10.23	7.37	9.31	7.68	7.81	6.41	8.72	3.29	2.79
Other professional, scientific, and technical services.....	5.70	7.25	5.10	5.72	5.16	6.92	6.49	8.58	6.66	5.92
<b>Management of companies (holding companies).....</b>	<b>6.05</b>	<b>7.71</b>	<b>0.04</b>	<b>0.04</b>	<b>0.04</b>	<b>0.22</b>	<b>0.17</b>	<b>2.79</b>	<b>0.15</b>	<b>0.12</b>
Offices of bank holding companies.....	0.88	0.62	0.01	0.01	0.01	[4]	0.01	0.83	0.01	0.01
Offices of other holding companies.....	6.71	10.15	1.49	1.58	6.39	4.46	1.80	3.44	2.37	1.86
<b>Administrative and support and waste management and remediation services.....</b>	<b>2.74</b>	<b>3.72</b>	<b>3.35</b>	<b>3.92</b>	<b>3.54</b>	<b>6.16</b>	<b>2.08</b>	<b>5.89</b>	<b>0.88</b>	<b>0.72</b>
Administrative and support services.....	2.81	3.82	3.82	4.47	4.02	6.95	2.25	6.51	0.97	0.76
Employment services.....	10.37	13.26	9.35	11.33	9.54	13.87	6.89	16.04	1.60	1.17
Travel arrangement and reservation services.....	11.88	16.64	9.85	8.31	11.01	16.79	2.90	19.78	0.73	0.68
Other administrative and support services.....	3.33	4.36	3.26	3.62	3.46	6.28	2.95	7.71	1.87	1.46
Waste management and remediation services.....	12.77	16.00	4.59	5.31	4.82	6.76	5.69	13.67	2.16	2.05
<b>Educational services.....</b>	<b>7.33</b>	<b>10.84</b>	<b>5.31</b>	<b>5.94</b>	<b>5.40</b>	<b>8.60</b>	<b>6.02</b>	<b>10.84</b>	<b>2.42</b>	<b>2.30</b>
<b>Health care and social assistance.....</b>	<b>1.37</b>	<b>2.26</b>	<b>2.35</b>	<b>2.55</b>	<b>2.42</b>	<b>5.64</b>	<b>1.95</b>	<b>3.89</b>	<b>1.23</b>	<b>0.92</b>
Offices of health practitioners and outpatient care centers.....	1.37	2.38	3.42	3.76	3.50	8.19	2.60	6.39	2.80	2.20
Offices of physicians.....	3.45	4.62	5.42	5.95	5.52	19.25	5.04	11.15	8.13	6.42
Offices of dentists.....	5.73	7.15	6.87	8.23	6.94	15.37	9.19	18.05	23.49	21.24
Offices of other health practitioners.....	5.07	6.42	6.90	7.44	7.02	17.31	8.33	16.59	13.90	13.30
Outpatient care centers.....	20.78	25.48	5.35	5.99	5.67	6.04	6.56	7.85	1.36	1.20
Miscellaneous health care and social assistance.....	6.19	8.80	4.66	4.98	4.74	11.54	5.24	7.64	2.57	1.96
Hospitals, nursing, and residential care facilities.....	11.11	14.48	2.38	2.71	2.50	4.88	3.29	5.49	1.01	0.63
<b>Arts, entertainment, and recreation.....</b>	<b>3.93</b>	<b>6.54</b>	<b>3.88</b>	<b>5.05</b>	<b>4.13</b>	<b>7.03</b>	<b>4.58</b>	<b>7.17</b>	<b>2.42</b>	<b>2.21</b>
Other arts, entertainment, and recreation.....	5.37	8.69	6.83	7.75	7.15	10.24	5.73	10.18	2.92	2.64
Amusement, gambling, and recreation industries.....	6.35	10.06	4.48	6.58	4.83	9.36	7.30	10.03	3.96	3.65
<b>Accommodation and food services.....</b>	<b>1.62</b>	<b>3.50</b>	<b>1.37</b>	<b>1.61</b>	<b>1.51</b>	<b>1.85</b>	<b>1.48</b>	<b>4.41</b>	<b>0.60</b>	<b>0.46</b>
Accommodation.....	7.00	10.85	1.40	1.38	1.72	3.11	1.85	7.31	0.77	0.65
Food services and drinking places.....	1.59	3.69	1.74	2.05	1.86	2.02	2.01	5.51	0.85	0.62
<b>Other services.....</b>	<b>2.13</b>	<b>3.41</b>	<b>3.49</b>	<b>4.43</b>	<b>3.57</b>	<b>4.82</b>	<b>4.38</b>	<b>6.74</b>	<b>3.88</b>	<b>3.68</b>
Repair and maintenance.....	2.85	4.78	4.96	6.49	4.98	6.05	6.70	8.75	9.87	10.72
Automotive repair and maintenance.....	4.24	6.18	6.08	8.11	6.11	7.56	9.27	10.07	16.82	19.38
Other repair and maintenance.....	6.59	9.63	9.85	11.87	9.90	11.16	10.88	18.03	11.58	11.76
Personal and laundry services.....	3.70	5.78	5.59	6.56	5.74	8.88	6.11	10.33	3.26	2.67
Religious, grantmaking, civic, professional, and similar organizations.....	6.95	9.05	7.60	10.54	8.38	11.06	12.08	16.46	11.83	14.53
<b>Not allocable.....</b>	<b>30.67</b>	<b>99.80</b>	<b>70.02</b>	<b>99.80</b>	<b>70.03</b>	<b>-</b>	<b>99.80</b>	<b>13.39</b>	<b>99.80</b>	<b>-</b>

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# 2005 Corporation Returns - Basic Tables

## RETURNS OF ACTIVE CORPORATIONS

**Table 1--Number of Returns, Selected Receipts, Cost of Goods Sold, Net Income, Deficit, Income Subject to Tax, Total Income Tax Before Credits, Selected Credits, Total Income Tax After Credits, Total Assets, Net Worth, Depreciable Assets, Depreciation Deduction, and Coefficients of Variation, by Minor Industry [3]--Continued**

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Minor industry	Coefficient of variation (Percent)									
	Foreign tax credit	U.S. possessions tax credit	Nonconventional source fuel credit	General business credit	Prior year minimum tax credit	Total income tax after credits [2]	Total assets	Net worth	Depreciable assets [25]	Depreciation deduction
	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)
<b>Total returns of active corporations.....</b>	<b>0.03</b>	<b>0.10</b>	<b>0.22</b>	<b>0.12</b>	<b>0.13</b>	<b>0.07</b>	<b>0.01</b>	<b>0.06</b>	<b>0.13</b>	<b>0.15</b>
<b>Agriculture, forestry, fishing and hunting.....</b>	<b>4.32</b>	<b>[4]</b>	<b>-</b>	<b>8.25</b>	<b>17.71</b>	<b>3.28</b>	<b>1.44</b>	<b>5.77</b>	<b>3.06</b>	<b>3.75</b>
Agricultural production.....	1.12	-	-	8.55	24.94	3.54	1.35	6.13	2.79	3.71
Forestry and logging.....	72.91	-	-	43.97	95.94	4.91	6.34	12.80	17.57	17.35
Support activities and fishing, hunting, and trapping.....	[4]	-	-	[4]	4.70	19.29	7.25	33.14	11.25	11.89
<b>Mining.....</b>	<b>0.20</b>	<b>-</b>	<b>0.40</b>	<b>0.46</b>	<b>0.49</b>	<b>0.32</b>	<b>0.23</b>	<b>0.40</b>	<b>0.85</b>	<b>1.39</b>
Oil and gas extraction.....	0.33	-	0.82	0.52	0.63	0.29	0.37	0.68	1.21	0.98
Coal mining.....	[4]	-	-	[4]	23.91	8.53	1.04	2.78	3.31	3.73
Metal ore mining.....	[4]	-	-	-	[4]	0.47	0.31	0.36	0.54	0.52
Nonmetallic mineral mining and quarrying.....	[4]	-	[4]	10.10	2.22	1.91	1.77	2.49	3.40	4.48
Support activities for mining.....	0.98	-	-	0.52	0.38	1.79	0.64	0.66	2.22	3.95
<b>Utilities.....</b>	<b>0.09</b>	<b>-</b>	<b>0.75</b>	<b>0.03</b>	<b>0.04</b>	<b>0.17</b>	<b>0.04</b>	<b>0.11</b>	<b>0.08</b>	<b>0.11</b>
Electric power generation, transmission, and distribution.....	[4]	-	3.03	[4]	[4]	0.25	0.05	0.15	0.07	0.16
Natural gas distribution.....	0.14	-	[4]	0.01	[4]	0.43	0.15	5.98	0.32	0.46
Water, sewage, and other systems.....	-	-	-	[4]	4.13	8.16	1.44	1.93	2.40	3.15
Combination gas and electric.....	[4]	-	[4]	[4]	[4]	[4]	0.01	[23]	[23]	[23]
<b>Construction.....</b>	<b>9.84</b>	<b>[4]</b>	<b>0.16</b>	<b>8.00</b>	<b>5.93</b>	<b>0.72</b>	<b>0.52</b>	<b>1.44</b>	<b>1.57</b>	<b>1.81</b>
Construction of buildings.....	1.00	-	[4]	9.37	4.00	0.70	0.99	1.49	3.10	3.28
Heavy and civil engineering construction and land subdivision.....	26.07	-	97.17	9.64	18.82	1.99	1.55	3.89	3.11	3.56
Heavy and civil engineering construction.....	61.17	-	-	11.55	30.30	3.47	2.05	2.81	3.67	3.98
Land subdivision.....	4.14	-	97.17	14.47	5.85	2.34	2.44	8.52	5.18	5.44
Specialty trade contractors.....	43.91	[4]	78.49	17.56	22.95	3.62	1.77	3.19	2.68	2.88
Electrical contractors.....	24.30	-	-	28.60	91.42	9.41	5.26	7.27	6.48	7.03
Plumbing, heating, and air-conditioning contractors.....	69.28	-	-	55.62	71.51	9.53	4.90	7.99	5.84	6.42
Other specialty trade contractors.....	14.93	[4]	78.49	20.72	19.97	4.45	2.28	4.13	3.46	3.63
<b>Manufacturing.....</b>	<b>0.01</b>	<b>[4]</b>	<b>0.17</b>	<b>0.16</b>	<b>0.11</b>	<b>0.12</b>	<b>0.04</b>	<b>0.09</b>	<b>0.17</b>	<b>0.17</b>
Food manufacturing.....	0.02	[4]	[4]	0.88	0.51	0.24	0.16	0.38	0.93	0.94
Animal food manufacturing, grain and oilseed milling.....	[4]	[4]	[4]	0.16	0.10	0.58	0.85	1.16	2.46	2.44
Sugar and confectionery product.....	[23]	-	-	[4]	[4]	0.97	0.67	1.91	2.84	3.18
Fruit and vegetable preserving, and specialty food.....	[4]	-	-	0.18	19.18	1.05	0.77	0.77	1.86	2.28
Dairy product.....	[4]	-	-	11.12	5.56	2.30	1.52	2.35	3.20	5.09
Meat and seafood processing.....	0.01	[4]	-	0.92	0.70	1.34	1.09	3.78	1.71	3.21
Bakeries and tortilla manufacturing.....	[4]	-	[4]	0.39	[4]	0.22	0.46	0.54	2.54	1.89
Other food.....	0.76	[4]	-	8.18	9.26	0.82	0.20	0.42	3.22	2.14
Beverage and tobacco product manufacturing.....	[23]	[4]	-	5.21	1.79	0.27	0.35	0.68	0.99	0.94
Soft drink and ice.....	[4]	[4]	-	[4]	1.67	0.43	0.37	0.52	1.74	1.05
Breweries.....	[4]	-	-	[4]	-	0.06	0.49	1.16	0.50	1.04
Wineries and distilleries.....	0.11	[4]	-	29.20	17.72	1.95	1.67	3.65	4.36	4.50
Tobacco manufacturing.....	[4]	[4]	-	[4]	[4]	[4]	0.12	0.25	0.17	0.23
Textile mills and textile product mills.....	[4]	-	-	0.55	[4]	2.96	1.50	2.53	2.18	2.70
Textile mills.....	-	-	-	[4]	[4]	7.29	2.81	4.12	3.84	3.64
Textile product mills.....	[4]	-	-	0.66	[4]	3.20	1.81	3.25	2.67	3.82
Apparel manufacturing.....	[4]	[4]	-	10.74	46.70	1.79	2.29	2.94	4.59	5.43
Apparel knitting mills.....	[4]	[4]	-	75.30	-	14.82	7.89	9.88	16.24	11.47
Cut and sew apparel contractors and manufacturers.....	[4]	[4]	-	[4]	46.70	1.58	2.31	3.01	5.12	6.28
Apparel accessories and other apparel.....	[4]	-	-	25.58	-	10.71	10.90	15.79	12.80	15.72
Leather and allied product manufacturing.....	0.17	[4]	-	[4]	-	2.04	3.73	8.06	5.49	7.09
Wood product manufacturing.....	1.43	-	44.04	10.69	2.44	2.70	0.83	1.22	2.97	3.73
Paper manufacturing.....	0.03	[4]	[4]	0.28	0.25	3.58	0.34	0.71	0.77	1.24
Pulp, paper, and paperboard mills.....	[4]	-	[4]	[4]	[4]	0.30	0.19	0.43	0.17	0.23
Converted paper product.....	0.03	[4]	[4]	0.59	2.32	5.77	0.75	1.60	2.37	3.02
Printing and related support activities.....	8.35	[4]	[4]	11.28	15.09	2.14	1.91	4.38	3.69	4.16
Petroleum and coal products manufacturing.....	[4]	-	[4]	0.29	0.03	0.04	0.03	0.08	0.11	0.20
Petroleum refineries (including integrated).....	[4]	-	[4]	[4]	[4]	0.02	0.01	0.02	0.05	0.03
Asphalt paving, roofing, other petroleum and coal products.....	[4]	-	-	57.51	0.62	8.39	5.39	21.68	6.08	9.33
Chemical manufacturing.....	0.02	[4]	-	0.12	0.09	0.11	0.06	0.14	0.31	0.34
Basic chemical.....	0.05	-	-	0.65	0.15	0.89	0.16	0.54	0.51	0.51
Resin, synthetic rubber, and fibers and filaments.....	[4]	-	-	1.81	0.31	0.75	0.39	0.51	1.54	1.91
Pharmaceutical and medicine.....	[23]	[4]	-	0.09	[4]	0.08	0.05	0.11	0.30	0.53
Paint, coating, and adhesive.....	0.37	[4]	-	0.83	12.68	1.43	1.45	2.86	3.06	3.16
Soap, cleaning compound, and toilet preparation.....	0.09	[4]	-	0.35	0.20	0.27	0.25	0.53	0.55	0.46
Other chemical product and preparation.....	0.94	-	-	7.08	1.41	1.93	0.64	1.18	1.47	1.52
Plastics and rubber products manufacturing.....	0.39	[4]	[4]	3.38	2.63	2.45	0.86	2.30	1.41	1.55
Plastics product.....	0.60	[4]	[4]	4.92	3.61	2.72	1.13	2.90	1.94	1.98
Rubber product.....	0.02	-	-	0.95	3.41	5.86	1.23	3.63	1.67	2.37
Nonmetallic mineral product manufacturing.....	1.16	[4]	[4]	2.54	0.24	0.76	0.72	1.39	1.71	2.00
Clay, refractory, and other nonmetallic mineral product.....	9.81	-	-	[4]	[4]	2.78	1.08	5.59	3.65	4.06
Glass and glass product.....	0.34	-	-	12.16	[4]	6.11	1.97	4.06	3.81	4.70
Cement, concrete, lime and gypsum product.....	[23]	[4]	[4]	4.32	0.24	0.75	1.05	1.34	2.26	2.60
Primary metal manufacturing.....	0.64	-	-	9.50	0.82	0.51	0.39	0.62	1.00	0.88
Iron, steel mills and steel product.....	8.99	-	-	0.80	0.91	0.49	0.81	1.47	1.47	1.14
Nonferrous metal production and processing.....	0.26	-	-	47.20	0.65	2.19	0.37	0.47	0.88	1.23

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# 2005 Corporation Returns - Basic Tables

## RETURNS OF ACTIVE CORPORATIONS

**Table 1--Number of Returns, Selected Receipts, Cost of Goods Sold, Net Income, Deficit, Income Subject to Tax, Total Income Tax Before Credits, Selected Credits, Total Income Tax After Credits, Total Assets, Net Worth, Depreciable Assets, Depreciation Deduction, and Coefficients of Variation, by Minor Industry [3]--Continued**

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Minor industry	Coefficient of variation (Percent)									
	Foreign tax credit	U.S. possessions tax credit	Nonconventional source fuel credit	General business credit	Prior year minimum tax credit	Total income tax after credits [2]	Total assets	Net worth	Depreciable assets [25]	Depreciation deduction
	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)
<b>Manufacturing--continued</b>										
Foundries.....	1.16	-	-	48.50	17.00	2.31	2.43	2.79	5.08	4.00
Fabricated metal product manufacturing.....	0.25	[4]	-	2.49	4.25	1.02	0.47	0.95	1.77	1.96
Forging and stamping.....	[4]	-	-	[4]	30.19	7.20	4.42	5.34	5.98	5.93
Cutlery, hardware, spring and wire: machine shops, nut, bolt.....	1.27	-	-	4.74	20.95	4.61	1.91	5.29	5.28	6.23
Architectural and structural metals.....	0.02	-	-	11.93	3.82	5.99	3.38	5.58	5.56	6.62
Boiler, tank, and shipping container.....	[4]	-	-	6.46	0.91	2.48	1.19	4.78	1.83	1.92
Coating, engraving, heat treating, and allied activities.....	29.58	-	-	52.53	9.25	14.09	5.09	9.49	11.01	8.48
Other fabricated metal product.....	0.11	[4]	-	3.40	15.48	0.89	0.56	0.65	2.72	2.46
Machinery manufacturing.....	0.13	[4]	[4]	0.56	0.63	0.65	0.32	0.62	1.07	0.94
Agriculture, construction, and mining machinery.....	0.04	-	[4]	0.65	[4]	0.86	0.52	1.04	1.16	1.63
Industrial machinery.....	0.49	[4]	-	2.28	2.45	2.05	1.62	2.15	3.51	2.51
Commercial and service industry machinery.....	[4]	-	-	3.00	4.53	3.34	0.91	2.91	1.52	0.89
Ventilation, heating, air-conditioning, and commercial refrigeration equipment.....	0.26	[4]	-	3.64	23.57	2.59	0.90	1.62	2.24	2.61
Metalworking machinery.....	5.43	-	-	9.04	23.45	1.69	3.62	5.63	7.61	8.56
Engine, turbine and power transmission equipment.....	[4]	-	-	[4]	[4]	3.57	0.47	0.82	0.81	0.85
Other general purpose machinery.....	0.25	-	-	1.49	0.55	1.98	0.58	0.76	2.77	3.25
Computer and electronic product manufacturing.....	0.07	[4]	-	0.66	0.10	0.30	0.18	0.25	0.45	0.31
Computer and peripheral equipment.....	0.02	-	-	0.12	0.02	0.47	0.28	0.47	0.45	0.40
Communications equipment.....	0.74	-	-	4.22	[4]	0.70	0.27	0.42	0.45	0.33
Audio and video equipment manufacturing, and reproducing magnetic and optical media.....	[4]	[4]	-	6.77	18.91	2.58	1.49	2.22	3.14	2.88
Semiconductor and other electronic component.....	0.12	[4]	-	0.47	0.47	0.41	0.37	0.38	0.83	0.54
Navigational, measuring, electromedical, and control instruments...	0.64	[4]	-	3.17	0.30	1.94	0.84	1.00	1.52	1.87
Electrical equipment, appliance, and component manufacturing.....	0.07	[4]	[4]	2.72	0.60	1.76	0.09	0.13	0.60	0.34
Electrical lighting equipment and household appliance.....	0.02	[4]	[4]	2.41	0.55	2.56	0.04	0.03	0.19	0.09
Electrical equipment.....	0.09	[4]	[4]	2.28	3.46	1.80	0.71	0.64	1.76	2.24
Other electrical equipment and component.....	1.51	[4]	[4]	7.55	2.02	4.24	1.50	2.74	4.58	3.52
Transportation equipment manufacturing.....	0.08	[4]	-	0.08	0.09	0.35	0.08	0.47	0.21	0.14
Motor vehicles and parts.....	0.04	[4]	-	0.05	0.12	0.45	0.07	0.36	0.21	0.12
Aerospace product and parts.....	0.29	-	-	0.35	0.06	0.39	0.19	0.41	0.47	0.49
Ship and boat building.....	[4]	-	-	1.74	59.72	1.62	2.18	2.07	5.02	7.35
Other transportation equipment and railroad rolling stock.....	[4]	-	-	2.41	[4]	2.25	1.73	17.32	2.74	4.37
Furniture and related product manufacturing.....	0.06	[4]	[4]	5.65	1.08	1.56	1.76	3.61	2.69	3.54
Miscellaneous manufacturing.....	0.08	[4]	[4]	0.72	0.61	0.69	0.64	0.82	1.40	1.34
Medical equipment and supplies.....	0.03	[4]	-	0.66	0.60	0.57	0.50	0.65	1.44	1.25
Other miscellaneous manufacturing.....	0.40	[4]	[4]	2.98	3.15	1.74	1.54	2.23	2.51	2.59
<b>Wholesale and retail trade.....</b>	<b>0.40</b>	<b>[4]</b>	<b>2.47</b>	<b>0.55</b>	<b>0.51</b>	<b>0.18</b>	<b>0.15</b>	<b>0.30</b>	<b>0.38</b>	<b>0.40</b>
<b>Wholesale trade.....</b>	<b>0.53</b>	<b>[4]</b>	<b>3.18</b>	<b>0.82</b>	<b>0.50</b>	<b>0.37</b>	<b>0.19</b>	<b>0.35</b>	<b>0.63</b>	<b>0.67</b>
Merchant wholesalers, durable goods.....	0.59	[4]	71.47	3.84	0.92	0.77	0.48	0.92	0.93	0.89
Motor vehicle and motor vehicle parts and supplies.....	7.30	-	-	0.98	0.63	0.77	0.76	1.40	0.69	0.44
Lumber and other construction materials.....	0.06	-	-	48.42	41.78	3.90	3.56	4.57	4.36	4.51
Professional and commercial equipment and supplies.....	0.79	-	-	5.61	6.19	1.98	1.37	2.04	3.32	2.59
Metal and mineral (except petroleum).....	0.45	-	-	13.67	1.58	2.10	1.58	3.10	1.83	3.15
Electrical and electronic goods.....	1.08	[4]	-	2.27	2.95	2.59	1.27	2.42	2.50	1.88
Hardware, plumbing and heating equipment and supplies.....	52.81	-	-	11.63	[4]	6.32	2.95	4.82	6.31	6.92
Machinery, equipment, and supplies.....	3.36	-	84.99	27.26	9.08	1.99	1.95	2.88	3.03	3.29
Furniture, sports, toys, recycle, jewelry, and other durable goods.....	0.67	-	94.53	7.32	1.10	2.49	1.95	3.09	4.44	4.72
Merchant wholesalers, nondurable goods.....	0.65	[4]	[4]	0.38	0.59	0.36	0.30	0.33	0.97	1.11
Paper and paper product.....	0.83	-	-	16.11	46.28	9.25	4.02	8.26	5.91	5.76
Drugs and druggists' sundries.....	0.22	[4]	-	0.18	0.18	0.39	0.45	0.56	2.00	4.43
Apparel, piece goods, and notions.....	0.93	-	-	0.61	1.66	1.47	1.97	2.15	2.46	2.47
Grocery and related product.....	[4]	-	[4]	0.93	11.74	0.59	0.44	0.36	2.17	2.19
Farm product raw material.....	0.13	-	-	0.73	2.67	2.00	1.14	1.72	2.88	2.81
Chemical and allied products.....	0.85	-	[4]	28.52	[4]	4.64	2.37	3.61	4.60	3.04
Petroleum and petroleum products.....	2.11	-	-	1.53	0.70	0.62	0.95	0.97	2.11	2.41
Beer, wine, and distilled alcoholic beverage.....	[4]	-	-	[4]	43.79	2.60	2.37	4.02	4.77	4.46
Miscellaneous nondurable goods.....	1.10	[4]	-	7.65	5.81	3.28	2.41	3.47	3.13	4.00
Wholesale electronic markets and agents and brokers.....	[4]	-	-	-	[4]	1.11	5.18	11.82	10.08	11.86
<b>Retail trade.....</b>	<b>0.50</b>	<b>[4]</b>	<b>[4]</b>	<b>0.72</b>	<b>1.86</b>	<b>0.17</b>	<b>0.28</b>	<b>0.55</b>	<b>0.49</b>	<b>0.50</b>
Motor vehicle dealers and parts dealers.....	6.66	-	-	8.89	6.18	1.48	0.71	1.95	1.53	1.90
New and used car dealers.....	0.02	-	-	19.40	11.57	2.12	1.10	2.38	1.75	2.24
Other motor vehicle and parts dealers.....	6.97	-	-	4.08	3.81	2.25	2.88	4.19	3.54	3.89
Furniture and home furnishings stores.....	[4]	-	-	18.58	[4]	1.89	2.80	4.66	2.85	3.27
Electronics and appliance stores.....	[4]	-	[4]	1.57	3.07	1.25	2.34	3.52	3.12	4.16
Building material and garden equipment and supplies dealers.....	0.51	-	-	0.50	21.83	0.40	0.95	1.42	1.36	1.58
Homes centers; paint and wallpaper stores.....	[23]	-	-	[4]	-	0.13	0.38	0.55	0.46	0.39
Hardware stores.....	-	-	-	[4]	71.76	25.48	10.88	15.37	12.06	12.74
Other building material dealers.....	67.30	-	-	9.85	21.77	5.07	4.58	5.52	5.59	6.08
Lawn and garden equipment and supplies stores.....	-	-	-	[4]	86.00	21.71	12.79	17.71	16.66	16.16

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# 2005 Corporation Returns - Basic Tables

## RETURNS OF ACTIVE CORPORATIONS

**Table 1--Number of Returns, Selected Receipts, Cost of Goods Sold, Net Income, Deficit, Income Subject to Tax, Total Income Tax Before Credits, Selected Credits, Total Income Tax After Credits, Total Assets, Net Worth, Depreciable Assets, Depreciation Deduction, and Coefficients of Variation, by Minor Industry [3]--Continued**

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Minor industry	Coefficient of variation (Percent)									
	Foreign tax credit	U.S. possessions tax credit	Nonconventional source fuel credit	General business credit	Prior year minimum tax credit	Total income tax after credits [2]	Total assets	Net worth	Depreciable assets [25]	Depreciation deduction
	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)
<b>Wholesale and retail trade--continued</b>										
<b>Retail trade--continued</b>										
Food, beverage and liquor stores.....	18.59	-	-	3.44	6.74	0.48	0.77	1.64	0.98	1.11
Food and beverage stores.....	18.59	-	-	3.40	2.29	0.48	0.78	1.56	0.99	1.13
Beer, wine, and liquor stores.....	-	-	-	91.84	96.95	20.84	10.83	20.13	14.71	14.81
Health and personal care stores.....	[23]	-	-	3.64	7.12	0.66	0.98	1.87	1.63	1.73
Gasoline stations.....	[4]	-	-	5.12	3.19	1.95	3.39	8.57	4.12	3.85
Clothing and clothing accessories stores.....	[4]	[4]	-	0.66	1.78	0.37	0.91	1.27	0.76	0.76
Sporting goods, hobby, book, and music stores.....	[4]	-	-	17.16	9.27	1.65	1.90	4.18	2.15	1.97
General merchandise stores.....	[4]	[4]	-	0.02	-	0.09	0.15	0.22	0.18	0.13
Miscellaneous store retailers.....	0.14	-	[4]	3.97	6.57	1.55	1.95	5.33	3.15	2.96
Nonstore retailers.....	5.28	-	-	4.58	40.45	2.27	1.47	1.64	6.52	5.14
<b>Wholesale and retail trade not allocable.....</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>99.80</b>	<b>64.89</b>	<b>-74.08</b>	<b>37.07</b>	<b>37.55</b>
<b>Transportation and warehousing.....</b>	<b>0.18</b>	<b>-</b>	<b>[4]</b>	<b>3.75</b>	<b>0.77</b>	<b>0.55</b>	<b>0.40</b>	<b>1.26</b>	<b>1.05</b>	<b>1.16</b>
Air, rail, and water transportation.....	[4]	-	[4]	10.57	0.19	0.60	0.31	3.06	1.08	1.19
Air transportation.....	[4]	-	-	33.67	0.46	4.44	0.54	10.37	2.38	1.72
Rail transportation.....	[4]	-	[4]	11.69	[4]	0.12	0.13	0.28	0.18	0.41
Water transportation.....	[4]	-	-	6.17	8.65	3.31	2.60	3.19	4.55	5.10
Truck transportation.....	0.02	-	-	13.13	15.63	1.98	1.64	2.85	2.71	2.95
Transit and ground passenger transportation.....	[4]	-	-	77.84	60.94	20.55	5.67	6.45	9.71	10.61
Pipeline transportation.....	69.63	-	-	[4]	[4]	2.84	2.44	3.34	2.56	3.76
Other transportation and support activities.....	0.20	-	[4]	0.52	5.81	0.60	1.05	1.33	4.40	2.56
Warehousing and storage.....	4.13	-	-	20.26	[4]	8.22	3.90	6.83	6.09	6.68
<b>Information.....</b>	<b>0.16</b>	<b>-</b>	<b>[4]</b>	<b>0.48</b>	<b>0.22</b>	<b>0.16</b>	<b>0.06</b>	<b>0.22</b>	<b>0.20</b>	<b>0.24</b>
Publishing industries (except Internet).....	0.03	-	[4]	1.34	1.17	0.25	0.32	0.57	1.22	0.83
Newspaper publishers.....	0.02	-	[4]	8.59	3.49	0.44	0.66	0.81	2.17	1.79
Periodical publishers.....	0.74	-	-	2.59	[4]	2.84	1.96	8.68	6.11	4.17
Book publishers.....	0.03	-	-	[4]	[4]	0.85	1.00	2.30	4.38	2.00
Database directory and other publishers.....	0.46	-	-	6.03	[4]	4.79	1.52	2.35	5.16	4.93
Software publishers.....	0.03	-	-	1.39	1.30	0.29	0.35	0.72	0.87	0.95
Motion picture and sound recording industries.....	13.37	-	-	13.32	0.36	1.84	0.14	0.57	3.42	1.84
Motion picture and video industries (except video rental).....	[4]	-	-	13.32	0.36	1.80	0.12	0.47	3.44	2.04
Sound recording industries.....	23.02	-	-	-	[4]	15.68	1.39	9.90	17.77	3.66
Broadcasting (except Internet).....	0.74	-	-	[4]	3.54	0.54	0.22	0.63	0.65	0.71
Internet publishing and broadcasting.....	-	-	-	5.00	[4]	2.77	1.20	4.19	2.38	1.98
Telecommunications (including paging, cellular, satellite, cable, etc.).....	0.88	-	[4]	0.08	0.19	0.21	0.06	0.29	0.14	0.21
Internet service providers, web search portals, and data processing services.....	[4]	-	-	2.50	3.23	1.11	0.16	0.52	1.49	1.25
Other information services.....	0.33	-	-	4.94	[4]	2.03	0.91	3.73	3.61	5.66
<b>Finance and insurance.....</b>	<b>0.05</b>	<b>[4]</b>	<b>[4]</b>	<b>0.07</b>	<b>0.23</b>	<b>0.09</b>	<b>0.01</b>	<b>0.04</b>	<b>0.18</b>	<b>0.22</b>
Credit intermediation.....	0.36	[4]	[4]	0.01	12.95	0.12	0.04	0.33	0.58	0.37
Depository credit intermediation.....	[4]	-	[4]	0.07	[4]	0.07	0.04	0.66	0.15	0.06
Commercial banking.....	[4]	-	[4]	0.22	[4]	0.10	0.23	1.36	0.70	0.15
Savings institutions, credit unions, and other depository credit intermediation.....	[4]	-	[4]	0.08	[4]	0.09	0.03	0.68	0.09	0.05
Nondepository credit intermediation.....	0.54	[4]	[4]	0.01	19.84	0.21	0.06	0.38	0.94	0.52
Credit card issuing and other consumer credit.....	0.02	-	-	0.03	[4]	0.26	0.17	0.45	0.38	0.40
Real estate credit (including mortgage bankers and originators).....	[4]	-	-	[4]	[4]	1.18	0.47	2.46	4.27	2.46
International, secondary financing, and other nondepository credit intermediation.....	1.77	[4]	[4]	[23]	3.40	0.09	0.02	0.31	2.98	1.66
Activities related to credit intermediation (loan brokers, check clearing, etc.).....	2.42	-	-	0.18	95.34	1.36	0.56	0.91	3.34	1.87
Securities, commodity contracts, other financial investments and related activities.....	0.05	-	[4]	0.44	0.34	0.26	0.02	0.19	0.89	0.70
Investment banking and securities dealing.....	[23]	-	[4]	[4]	[4]	0.26	0.01	0.09	0.21	0.11
Securities brokerage.....	0.01	-	[4]	1.19	[4]	0.32	0.03	0.28	0.97	0.84
Commodity contracts dealing and brokerage.....	6.62	-	-	66.42	[4]	1.90	0.38	4.25	11.49	13.68
Securities, commodity exchanges, and other financial investment activities.....	0.49	-	[4]	0.98	10.77	0.56	0.25	0.57	2.48	2.64
Insurance carriers and related activities.....	[23]	[4]	[4]	0.03	0.11	0.12	0.02	0.06	0.57	0.44
Life insurance.....	[23]	[4]	[4]	[4]	0.07	0.07	[23]	0.01	[23]	0.01
Mutual property and casualty companies (Form 1120-PC).....	0.01	-	-	[4]	0.14	0.12	0.06	0.09	0.15	0.14
Stock property and casualty companies (Form 1120-PC).....	0.01	-	-	[4]	0.22	0.10	0.03	0.05	0.12	0.12
Insurance agencies and brokerages.....	0.02	-	[4]	7.29	21.69	2.50	1.05	2.26	4.69	6.07
Other insurance related activities (including third-party admin. of Ins., etc.).....	0.30	-	-	1.76	26.15	1.98	0.81	0.80	6.70	7.85
Funds, trusts, and other financial vehicles.....	0.62	-	-	3.56	1.94	0.69	0.01	0.04	0.03	0.16
Open-end investment funds (Form 1120-RIC).....	-	-	-	-	-	0.09	0.01	0.01	0.53	[4]
Real estate investment trusts (Form 1120-REIT).....	-	-	-	[4]	[4]	0.02	[23]	0.01	0.01	0.15
Other financial vehicles.....	0.62	-	-	3.56	3.01	0.74	0.16	2.99	20.12	2.69

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# 2005 Corporation Returns - Basic Tables

## RETURNS OF ACTIVE CORPORATIONS

**Table 1--Number of Returns, Selected Receipts, Cost of Goods Sold, Net Income, Deficit, Income Subject to Tax, Total Income Tax Before Credits, Selected Credits, Total Income Tax After Credits, Total Assets, Net Worth, Depreciable Assets, Depreciation Deduction, and Coefficients of Variation, by Minor Industry [3]--Continued**

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Minor industry	Coefficient of variation (Percent)									
	Foreign tax credit	U.S. possessions tax credit	Nonconventional source fuel credit	General business credit	Prior year minimum tax credit	Total income tax after credits [2]	Total assets	Net worth	Depreciable assets [25]	Depreciation deduction
	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)
<b>Finance and insurance--continued</b>										
<b>Real estate and rental and leasing.....</b>	<b>5.80</b>	<b>[4]</b>	<b>90.14</b>	<b>7.35</b>	<b>4.27</b>	<b>1.98</b>	<b>0.54</b>	<b>1.69</b>	<b>1.19</b>	<b>1.10</b>
Real estate.....	10.32	[4]	90.14	10.78	6.40	2.56	0.76	2.08	1.42	2.17
Lessors of buildings.....	19.30	-	-	16.27	4.38	4.84	1.43	2.92	1.86	2.52
Lessors of miniwarehouses, self-storage units, and other real estate.....	12.23	-	-	6.53	8.66	7.05	2.53	3.77	4.63	6.67
Offices of real estate agents and brokers.....	0.09	[4]	94.66	53.13	[4]	5.37	4.67	8.07	8.89	8.08
Other real estate activities.....	1.75	[4]	70.26	30.88	19.73	3.89	1.98	5.49	4.23	6.16
Rental and leasing services.....	5.53	[4]	-	6.10	5.35	1.67	0.63	2.84	2.18	1.28
Automotive equipment rental and leasing.....	[4]	-	-	[4]	4.53	3.42	1.33	4.16	2.10	1.74
Other consumer goods and general rental centers.....	[4]	-	-	19.11	[4]	3.34	3.73	14.35	7.36	6.70
Commercial and industrial machinery and equipment rental and leasing.....	12.77	[4]	-	8.63	5.58	2.45	0.80	3.53	3.74	1.92
Lessors of nonfinancial intangible assets (except copyrighted works).....	54.32	-	-	39.11	-	7.41	5.17	5.86	4.25	7.65
<b>Professional, scientific, and technical services.....</b>	<b>0.58</b>	<b>[4]</b>	<b>[4]</b>	<b>2.55</b>	<b>1.88</b>	<b>1.36</b>	<b>0.40</b>	<b>1.40</b>	<b>1.45</b>	<b>1.49</b>
Legal services.....	34.73	-	[4]	41.44	[4]	13.34	5.34	15.04	6.66	7.46
Accounting, tax preparation, bookkeeping, and payroll services.....	[4]	-	-	[4]	[4]	4.13	2.41	14.73	11.53	8.64
Architectural, engineering, and related services.....	0.92	-	-	5.53	20.42	4.28	1.69	3.60	4.40	5.55
Specialized design services.....	[4]	-	-	54.41	-	16.23	7.41	16.64	10.13	9.77
Computer systems design and related services.....	1.10	-	-	3.41	0.31	2.14	0.94	1.79	2.34	2.19
Management, scientific, and technical consulting services.....	0.75	-	-	3.75	3.77	3.21	1.47	4.24	3.78	3.47
Scientific research and development services.....	3.06	[4]	-	8.14	47.38	2.17	0.98	1.47	2.23	2.46
Advertising and related services.....	0.02	-	-	23.73	0.39	3.56	0.80	1.87	5.04	3.85
Other professional, scientific, and technical services.....	22.06	-	-	7.41	20.00	6.19	2.03	13.81	6.19	5.75
<b>Management of companies (holding companies).....</b>	<b>0.13</b>	<b>[4]</b>	<b>[4]</b>	<b>0.01</b>	<b>0.86</b>	<b>0.14</b>	<b>0.01</b>	<b>0.59</b>	<b>0.16</b>	<b>0.05</b>
Offices of bank holding companies.....	[4]	-	[4]	[23]	0.08	0.01	0.01	0.02	0.02	0.01
Offices of other holding companies.....	2.90	[4]	-	0.69	5.20	2.07	0.48	4.82	8.44	9.29
<b>Administrative and support and waste management and remediation services.....</b>	<b>0.24</b>	<b>-</b>	<b>0.13</b>	<b>2.38</b>	<b>1.56</b>	<b>0.81</b>	<b>0.72</b>	<b>1.59</b>	<b>1.85</b>	<b>2.32</b>
Administrative and support services.....	0.24	-	-	2.61	2.36	0.82	0.87	1.87	2.70	3.06
Employment services.....	0.14	-	-	0.49	3.11	1.47	2.83	5.08	5.85	4.48
Travel arrangement and reservation services.....	0.52	-	-	3.85	2.99	0.70	1.30	2.78	5.52	9.40
Other administrative and support services.....	0.47	-	-	4.46	2.89	1.57	1.15	2.45	3.21	3.51
Waste management and remediation services.....	0.32	-	0.13	5.12	[4]	2.88	1.30	2.71	2.44	3.53
<b>Educational services.....</b>	<b>14.50</b>	<b>-</b>	<b>-</b>	<b>25.58</b>	<b>9.91</b>	<b>2.26</b>	<b>2.69</b>	<b>9.02</b>	<b>5.30</b>	<b>4.53</b>
<b>Health care and social assistance.....</b>	<b>0.29</b>	<b>[4]</b>	<b>-</b>	<b>10.36</b>	<b>1.95</b>	<b>0.93</b>	<b>0.68</b>	<b>2.65</b>	<b>1.55</b>	<b>2.29</b>
Offices of health practitioners and outpatient care centers.....	0.69	-	-	22.73	5.99	2.21	1.31	4.82	2.76	4.25
Offices of physicians.....	19.63	-	-	32.30	19.56	6.49	3.21	19.85	4.72	7.27
Offices of dentists.....	-	-	-	11.71	-	21.27	7.05	20.42	7.33	8.76
Offices of other health practitioners.....	[4]	-	-	78.07	32.81	13.38	5.42	14.44	8.76	9.09
Outpatient care centers.....	-	-	-	8.73	0.53	1.21	0.98	2.27	3.37	3.80
Miscellaneous health care and social assistance.....	[4]	-	-	41.23	8.25	1.86	1.98	4.67	5.34	4.95
Hospitals, nursing, and residential care facilities.....	[4]	[4]	-	1.42	[4]	0.65	0.88	3.98	1.60	1.38
<b>Arts, entertainment, and recreation.....</b>	<b>0.93</b>	<b>-</b>	<b>-</b>	<b>0.90</b>	<b>3.43</b>	<b>2.51</b>	<b>2.04</b>	<b>5.28</b>	<b>3.83</b>	<b>4.21</b>
Other arts, entertainment, and recreation.....	4.72	-	-	[4]	1.78	2.75	1.92	6.92	5.58	6.92
Amusement, gambling, and recreation industries.....	[4]	-	-	0.96	6.06	4.61	3.21	8.05	4.66	5.09
<b>Accommodation and food services.....</b>	<b>[4]</b>	<b>[4]</b>	<b>[4]</b>	<b>1.21</b>	<b>3.52</b>	<b>0.58</b>	<b>0.49</b>	<b>1.49</b>	<b>1.15</b>	<b>1.29</b>
Accommodation.....	[4]	[4]	[4]	0.54	4.77	0.77	0.63	1.53	1.58	1.59
Food services and drinking places.....	0.01	[4]	-	1.60	4.87	0.83	0.76	2.68	1.66	1.85
<b>Other services.....</b>	<b>1.05</b>	<b>-</b>	<b>-</b>	<b>12.32</b>	<b>42.45</b>	<b>3.83</b>	<b>2.02</b>	<b>3.89</b>	<b>3.36</b>	<b>3.80</b>
Repair and maintenance.....	21.13	-	-	39.86	83.12	10.79	3.72	9.66	4.82	4.93
Automotive repair and maintenance.....	1.03	-	-	55.00	84.56	19.59	5.20	14.98	6.18	6.59
Other repair and maintenance.....	30.11	-	-	43.26	42.17	11.87	6.39	11.70	8.41	8.06
Personal and laundry services.....	[4]	-	-	8.91	24.69	2.86	2.74	5.02	5.13	5.90
Religious, grantmaking, civic, professional, and similar organizations.....	6.71	-	-	[4]	95.56	14.59	5.53	7.22	9.78	10.09
<b>Not allocable.....</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>93.68</b>	<b>97.65</b>	<b>98.88</b>	<b>97.00</b>

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# 2005 Corporation Returns - Basic Tables

## RETURNS OF ACTIVE CORPORATIONS

Table 2--Balance Sheet, Income Statement, and Selected Other Items, by Size of Total Assets

[All figures are estimates based on samples--money amounts are in thousands of dollars and size of total assets is in whole dollars]

Item	Total returns of active corporations	Size of total assets				
		Zero assets	\$1 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000
	(1)	(2)	(3)	(4)	(5)	(6)
<b>Number of returns.....</b>	<b>5,671,257</b>	<b>774,622</b>	<b>3,962,278</b>	<b>370,562</b>	<b>406,543</b>	<b>66,278</b>
<b>Total assets.....</b>	<b>66,445,429,787</b>	<b>-</b>	<b>388,401,406</b>	<b>260,923,167</b>	<b>858,170,772</b>	<b>463,000,889</b>
Cash.....	2,823,419,976	-	90,250,506	43,654,621	114,177,568	56,390,738
Notes and accounts receivable.....	11,962,100,582	-	41,244,857	38,159,294	166,040,538	99,726,711
Less: Allowance for bad debts.....	170,466,986	-	390,285	607,225	2,079,567	1,606,789
Inventories.....	1,505,452,196	-	43,150,314	34,783,514	139,904,629	92,055,412
Investments in Government obligations.....	1,613,373,550	-	345,392	187,354	1,783,351	1,305,573
Tax-exempt securities.....	1,468,019,062	-	139,140	348,131	1,266,064	1,464,498
Other current assets.....	5,309,202,111	-	19,884,655	15,963,659	60,292,474	34,414,720
Loans to shareholders.....	445,244,680	-	24,501,524	10,196,797	19,165,382	6,423,713
Mortgage and real estate loans.....	4,776,955,204	-	2,468,744	2,086,542	8,112,669	5,617,249
Other investments.....	25,161,629,498	-	18,239,095	15,682,527	66,556,229	40,730,605
Depreciable assets [25].....	8,415,761,105	-	388,362,716	189,694,530	480,566,229	211,693,421
Less: Accumulated depreciation [25].....	4,096,350,302	-	278,110,829	120,792,410	282,684,863	122,222,580
Depletable assets.....	310,219,056	-	739,739	337,041	1,817,859	1,414,701
Less: Accumulated depletion.....	128,373,491	-	392,666	146,018	1,087,356	630,519
Land.....	406,830,196	-	14,251,443	16,961,856	51,062,051	17,186,685
Intangible assets (amortizable).....	3,055,303,170	-	28,384,073	14,000,923	29,559,233	14,117,593
Less: Accumulated amortization.....	532,450,560	-	12,147,604	4,948,531	11,748,985	4,908,499
Other assets.....	4,119,560,739	-	7,480,590	5,360,562	15,467,263	9,827,657
<b>Total liabilities.....</b>	<b>66,445,429,787</b>	<b>-</b>	<b>388,401,406</b>	<b>260,923,167</b>	<b>858,170,772</b>	<b>463,000,889</b>
Accounts payable.....	6,028,618,202	-	43,632,093	29,752,619	114,724,556	66,818,764
Mortgages, notes, and bonds payable in less than one year.....	4,192,065,342	-	40,381,322	22,690,022	93,835,380	73,110,900
Other current liabilities.....	16,510,644,978	-	44,244,981	20,658,918	82,676,569	54,114,444
Loans from shareholders.....	543,624,853	-	112,088,838	37,301,531	85,660,889	24,065,217
Mortgages, notes, and bonds payable in one year or more.....	8,331,501,033	-	104,993,239	73,288,539	210,071,643	92,718,368
Other liabilities.....	7,314,067,770	-	8,119,086	27,180,996	13,380,338	13,380,338
Capital stock.....	2,482,284,753	-	50,054,578	21,440,558	68,402,116	42,754,259
Additional paid-in capital.....	17,828,299,850	-	88,077,820	52,508,528	148,722,841	90,943,004
Retained earnings, appropriated.....	242,693,805	-	1,496,029	1,660,639	2,676,387	799,845
Retained earnings, unappropriated [26].....	4,088,766,169	-	-95,893,259	1,102,553	44,624,003	12,223,640
Less: Cost of treasury stock.....	1,117,136,968	-	14,878,554	7,599,826	20,404,608	7,927,890
<b>Total receipts.....</b>	<b>25,504,789,203</b>	<b>445,036,031</b>	<b>1,850,210,074</b>	<b>642,832,416</b>	<b>1,792,529,109</b>	<b>971,980,526</b>
Business receipts.....	21,800,290,496	338,343,056	1,817,872,532	624,994,627	1,753,714,959	950,179,853
Interest.....	1,712,270,625	53,642,863	1,222,560	701,956	2,728,534	1,527,702
Interest on Government obligations: State and local.....	61,174,727	1,592,665	54,443	31,638	345,552	206,419
Rents.....	136,067,022	1,064,884	866,404	669,935	1,399,306	658,513
Royalties.....	153,609,706	1,006,612	226,423	54,184	600,862	280,927
Net short-term capital gain reduced by net long-term capital loss.....	38,685,662	1,324,796	150,973	111,774	296,677	123,265
Net long-term capital gain reduced by net short-term capital loss.....	161,699,988	15,771,817	2,051,616	1,342,813	4,544,366	2,251,989
Net gain, noncapital assets.....	78,271,268	5,604,700	2,822,964	1,356,499	3,398,272	1,521,740
Dividends received from domestic corporations.....	21,401,252	1,912,304	135,659	115,235	366,010	166,096
Dividends received from foreign corporations.....	362,945,282	3,532,568	63,212	14,833	168,847	102,018
Other receipts.....	978,373,175	21,239,764	24,743,288	13,438,924	24,965,722	14,962,005
<b>Total deductions.....</b>	<b>23,612,765,507</b>	<b>410,544,199</b>	<b>1,767,567,853</b>	<b>620,026,730</b>	<b>1,740,068,983</b>	<b>946,087,276</b>
Cost of goods sold [19].....	13,816,464,452	213,904,964	736,463,720	332,886,153	1,112,286,875	673,751,369
Inventory, beginning of year.....	1,347,756,027	31,761,274	43,864,138	35,464,423	129,126,843	85,369,102
Purchases.....	9,913,449,262	159,220,976	502,193,592	240,552,910	790,383,059	514,162,784
Cost of labor.....	962,614,949	8,110,852	83,893,527	37,949,869	128,279,665	60,049,443
Additional inventory costs (section 263A).....	54,633,045	1,634,164	5,457,500	2,742,407	9,992,701	4,148,800
Other costs.....	2,351,773,013	13,997,391	143,848,206	49,854,964	189,983,406	100,439,260
Less: Inventory, end of year.....	1,443,712,896	30,276,439	42,842,585	33,858,447	136,129,498	91,357,319
Compensation of officers.....	444,974,385	10,355,296	183,509,303	36,784,691	66,310,543	23,512,280
Salaries and wages.....	2,327,662,606	35,124,515	272,479,056	82,964,694	193,206,987	86,161,360
Repairs.....	154,331,486	2,794,014	16,972,739	6,065,796	12,683,455	5,026,489
Bad debts.....	119,041,270	2,101,339	2,143,089	1,498,654	4,555,305	2,538,709
Rent paid on business property.....	438,512,225	8,660,540	81,239,064	20,210,122	44,798,575	19,255,652
Taxes paid.....	472,952,167	7,450,722	53,514,259	16,963,882	39,417,823	18,327,439
Interest paid.....	1,287,097,591	48,603,628	11,566,658	5,994,746	17,028,104	8,924,807
Charitable contributions.....	16,594,361	127,415	272,969	102,922	313,812	156,669
Amortization.....	140,874,992	1,370,535	2,186,929	943,861	2,241,731	1,112,792
Depreciation.....	530,931,029	6,792,240	24,759,493	11,322,090	26,915,887	12,028,753
Depletion.....	15,421,478	133,986	72,657	45,930	176,272	167,486
Advertising.....	253,187,675	3,221,903	20,097,535	5,761,894	15,058,802	6,878,114
Pension, profit-sharing, etc., plans.....	146,824,063	1,801,175	14,611,572	3,338,850	7,422,491	3,401,384
Employee benefit programs.....	303,141,008	3,370,669	18,662,603	6,315,726	19,748,932	9,386,317
Domestic production activities deduction.....	9,339,228	92,874	18,112	10,304	66,517	59,801
Net loss, noncapital assets.....	38,000,708	2,752,357	991,774	339,111	950,188	425,421
Other deductions.....	3,097,414,783	61,886,027	328,006,322	88,477,304	176,886,683	74,972,433
Total receipts less total deductions.....	1,892,023,696	34,491,832	82,642,221	22,805,686	52,460,126	25,893,250
Constructive taxable income from related foreign corporations.....	117,806,164	491,119	7,296	26	49,786	15,380
<b>Net income (less deficit).....</b>	<b>1,948,655,133</b>	<b>33,390,285</b>	<b>82,595,074</b>	<b>22,774,074</b>	<b>52,164,359</b>	<b>25,702,212</b>
<b>Income subject to tax.....</b>	<b>1,201,325,339</b>	<b>19,086,398</b>	<b>9,223,476</b>	<b>4,473,747</b>	<b>14,935,227</b>	<b>9,367,290</b>
Total income tax before credits [7].....	419,209,279	5,779,882	1,766,772	1,077,862	4,567,870	3,164,228
Income tax.....	416,324,111	6,240,757	1,758,017	1,065,580	4,526,737	3,130,922
Alternative minimum tax.....	3,339,891	121,328	9,708	11,274	41,051	30,691
Foreign tax credit.....	82,051,187	535,714	42,083	2,951	56,069	18,461
U.S. possessions tax credit.....	883,735	1,412	[1]	495	1,179	8,224
Nonconventional source fuel credit.....	3,418,404	13,280	[1]	129	7,269	2,832
General business credit.....	13,499,478	75,938	23,271	28,808	98,406	47,643
Prior year minimum tax credit.....	7,134,874	59,377	2,506	1,985	31,678	26,752
<b>Total income tax after credits [2].....</b>	<b>312,086,477</b>	<b>5,094,162</b>	<b>1,698,911</b>	<b>1,043,493</b>	<b>4,372,716</b>	<b>3,060,316</b>
Distributions, except Form 1120S:						
Cash and property except own stock.....	706,176,303	25,678,127	2,577,623	1,184,215	3,938,151	2,076,540
Corporation's own stock.....	15,499,515	979,675	3,194	17,379	174,785	87,213

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# 2005 Corporation Returns - Basic Tables

## RETURNS OF ACTIVE CORPORATIONS

Table 2--Balance Sheet, Income Statement, and Selected Other Items, by Size of Total Assets

[All figures are estimates based on samples--money amounts are in thousands of dollars and size of total assets is in whole dollars]

Item	Size of total assets--continued						
	\$10,000,000 under	\$25,000,000 under	\$50,000,000 under	\$100,000,000 under	\$250,000,000 under	\$500,000,000 under	\$2,500,000,000 or more
	\$25,000,000	\$50,000,000	\$100,000,000	\$250,000,000	\$500,000,000	\$2,500,000,000	
	(7)	(8)	(9)	(10)	(11)	(12)	(13)
<b>Number of returns.....</b>	<b>42,736</b>	<b>15,808</b>	<b>9,887</b>	<b>9,316</b>	<b>4,809</b>	<b>6,012</b>	<b>2,405</b>
<b>Total assets.....</b>	<b>654,348,093</b>	<b>555,194,699</b>	<b>699,918,213</b>	<b>1,490,548,405</b>	<b>1,741,949,089</b>	<b>7,372,297,893</b>	<b>51,960,677,162</b>
Cash.....	73,467,741	54,855,810	54,924,450	91,745,162	77,890,334	263,412,360	1,902,650,686
Notes and accounts receivable.....	143,015,533	124,392,323	166,762,022	342,850,009	337,289,118	1,109,621,491	9,392,998,686
Less: Allowance for bad debts.....	3,466,539	3,423,436	3,899,202	7,078,107	6,320,831	20,350,429	121,244,576
Inventories.....	119,420,317	76,979,433	66,030,890	85,539,473	67,794,625	236,048,990	543,744,598
Investments in Government obligations.....	5,635,298	10,444,416	25,000,384	65,229,650	70,016,155	245,096,246	1,188,329,731
Tax-exempt securities.....	3,605,396	7,397,888	20,131,238	65,292,879	92,643,259	289,591,644	986,138,925
Other current assets.....	47,014,242	38,786,998	39,413,943	72,556,816	71,911,881	288,336,171	4,620,626,553
Loans to shareholders.....	6,589,963	3,639,884	2,649,733	2,871,746	3,507,562	38,231,664	327,466,713
Mortgage and real estate loans.....	5,991,426	8,707,788	18,340,029	55,933,809	78,806,317	288,164,683	4,302,725,949
Other investments.....	79,033,828	90,757,514	155,856,223	432,812,126	640,057,813	3,227,636,549	20,394,266,990
Depreciable assets [25].....	266,319,932	198,709,106	191,762,948	294,688,353	274,181,005	1,061,006,355	4,858,776,510
Less: Accumulated depreciation [25].....	147,575,688	107,046,076	99,447,151	149,261,343	149,261,343	480,162,365	2,174,581,099
Depletable assets.....	2,105,033	3,489,081	3,241,827	8,606,537	11,666,926	60,732,472	216,067,839
Less: Accumulated depletion.....	778,567	1,213,231	1,087,661	3,381,282	5,475,565	21,701,320	92,479,305
Land.....	22,375,443	14,425,369	13,080,473	17,073,380	15,107,414	60,456,739	164,849,343
Intangible assets (amortizable).....	23,901,255	31,059,347	40,325,351	96,351,554	126,287,903	573,707,004	2,077,608,934
Less: Accumulated amortization.....	8,158,811	11,335,475	9,300,906	20,247,037	24,293,584	103,783,208	321,577,920
Other assets.....	15,852,292	14,567,960	16,133,623	38,964,681	45,344,658	256,252,847	3,694,308,605
<b>Total liabilities.....</b>	<b>654,348,093</b>	<b>555,194,699</b>	<b>699,918,213</b>	<b>1,490,548,405</b>	<b>1,741,949,089</b>	<b>7,372,297,893</b>	<b>51,960,677,162</b>
Accounts payable.....	91,098,094	71,398,366	76,077,875	139,132,345	138,910,239	704,193,799	4,552,879,452
Mortgages, notes, and bonds payable in less than one year.....	99,180,118	62,353,940	49,979,083	66,791,926	68,376,003	236,945,840	3,378,420,806
Other current liabilities.....	77,468,544	85,363,441	150,732,420	361,796,366	382,882,140	1,083,482,845	14,167,224,309
Loans from shareholders.....	25,789,804	13,301,343	10,138,406	14,503,350	7,809,808	44,409,741	168,555,927
Mortgages, notes, and bonds payable in one year or more.....	117,037,794	90,915,601	98,753,827	181,264,998	184,484,641	811,023,803	6,366,948,580
Other liabilities.....	22,671,240	38,355,162	27,667,032	56,435,530	77,175,563	453,042,609	6,575,835,894
Capital stock.....	59,083,267	52,816,179	50,627,864	110,558,570	123,173,390	463,835,487	1,439,538,484
Additional paid-in capital.....	143,733,026	164,707,969	234,261,426	578,470,461	739,098,353	3,306,357,795	12,281,418,625
Retained earnings, appropriated.....	1,315,712	1,166,452	2,391,347	4,799,571	7,218,793	30,165,817	189,003,214
Retained earnings, unappropriated [26].....	28,367,903	-17,303,002	7,861,679	-6,685,360	32,071,629	394,459,245	3,687,937,137
Less: Cost of treasury stock.....	11,397,411	7,880,753	8,572,747	16,519,354	19,251,471	155,619,088	847,085,266
<b>Total receipts.....</b>	<b>1,223,997,461</b>	<b>812,566,876</b>	<b>693,615,075</b>	<b>1,012,405,328</b>	<b>817,354,678</b>	<b>3,063,700,726</b>	<b>12,178,560,901</b>
Business receipts.....	1,192,323,776	785,876,229	658,335,711	942,167,969	735,550,334	2,676,651,309	9,324,280,141
Interest.....	2,914,192	3,936,023	8,197,602	23,702,949	31,635,915	121,932,230	1,460,128,098
Interest on Government obligations: State and local.....	303,563	544,800	1,208,832	3,496,546	4,712,168	14,890,867	33,787,234
Rents.....	1,068,750	1,219,273	1,340,259	2,955,519	3,570,364	16,488,049	104,765,765
Royalties.....	431,811	818,922	734,597	2,646,068	3,737,856	12,738,976	124,332,470
Net short-term capital gain reduced by net long-term capital loss.....	294,774	258,664	564,405	2,024,340	2,829,982	16,613,076	18,992,935
Net long-term capital gain reduced by net short-term capital loss.....	2,913,993	2,940,211	5,285,141	5,206,989	2,948,533	20,733,293	95,709,227
Net gain, noncapital assets.....	2,702,840	1,917,146	1,764,337	2,291,730	1,714,743	6,792,549	46,383,748
Dividends received from domestic corporations.....	204,799	137,999	180,110	421,936	433,226	1,872,373	15,455,504
Dividends received from foreign corporations.....	150,427	468,226	417,801	1,888,209	3,975,608	58,371,830	293,791,703
Other receipts.....	20,688,534	14,449,382	15,586,281	25,603,073	26,245,950	114,616,175	661,834,076
<b>Total deductions.....</b>	<b>1,191,108,460</b>	<b>787,488,543</b>	<b>668,473,227</b>	<b>961,000,910</b>	<b>763,956,080</b>	<b>2,782,842,804</b>	<b>10,973,600,442</b>
Cost of goods sold [19].....	870,508,063	558,908,686	452,761,766	629,251,568	480,643,381	1,697,113,040	6,057,984,866
Inventory, beginning of year.....	110,271,925	69,854,793	58,320,031	79,343,263	64,242,902	210,439,366	429,697,968
Purchases.....	664,502,514	428,510,576	325,871,467	462,463,608	348,053,573	1,222,561,821	4,254,972,383
Cost of labor.....	68,131,124	40,438,483	40,321,080	47,218,136	48,145,960	117,373,774	282,703,037
Additional inventory costs (section 263A).....	9,550,433	4,313,673	2,481,765	3,146,950	1,779,787	5,253,735	7,731,131
Other costs.....	137,018,631	89,587,541	83,894,705	108,161,977	81,886,910	311,737,909	1,041,362,113
Less: Inventory, end of year.....	118,853,319	76,695,103	65,120,175	85,562,678	70,414,915	228,320,455	464,281,964
Compensation of officers.....	21,654,741	11,587,497	9,366,579	10,237,643	7,270,413	21,463,051	42,922,346
Salaries and wages.....	101,175,546	71,405,889	64,092,905	101,120,978	78,669,666	298,526,387	942,734,622
Repairs.....	5,584,217	3,610,264	3,688,641	5,229,301	4,652,116	17,425,915	70,598,539
Bad debts.....	3,625,870	1,881,986	1,884,800	3,932,909	2,794,151	9,135,568	82,948,891
Rent paid on business property.....	20,581,353	13,125,428	12,350,655	18,583,836	14,000,289	50,716,943	134,989,768
Taxes paid.....	20,314,639	13,527,166	12,377,224	17,817,050	15,593,990	60,122,420	197,525,553
Interest paid.....	11,727,763	9,435,719	11,037,464	22,243,002	23,875,361	96,867,465	1,019,792,874
Charitable contributions.....	199,149	165,015	170,604	366,705	375,539	2,305,259	12,038,302
Amortization.....	2,208,590	2,236,873	2,722,494	5,462,970	6,508,060	22,290,325	91,589,833
Depreciation.....	16,064,747	12,626,134	12,242,404	18,056,097	18,746,438	65,367,838	306,008,908
Depletion.....	303,128	328,415	238,479	602,839	500,721	3,077,690	9,773,874
Advertising.....	9,757,307	6,957,928	6,014,761	9,809,584	8,173,589	34,462,096	126,994,163
Pension, profit-sharing, etc., plans.....	3,518,643	2,674,954	2,469,368	3,860,398	3,578,043	17,329,700	82,817,484
Employee benefit programs.....	12,720,608	8,981,759	8,748,181	12,658,029	11,909,911	45,774,904	144,863,370
Domestic production activities deduction.....	97,698	89,649	103,478	239,061	257,796	1,413,581	6,890,358
Net loss, noncapital assets.....	2,020,114	2,494,635	1,160,048	1,662,642	1,285,811	5,408,616	18,509,990
Other deductions.....	89,046,284	67,450,546	67,043,375	99,866,298	85,120,804	334,042,006	1,624,616,701
<b>Total receipts less total deductions.....</b>	<b>32,889,001</b>	<b>25,078,333</b>	<b>25,141,848</b>	<b>51,404,418</b>	<b>53,398,599</b>	<b>280,857,923</b>	<b>1,204,960,459</b>
Constructive taxable income from related foreign corporations.....	94,596	302,193	241,522	752,940	1,054,436	13,831,955	100,964,915
<b>Net income (less deficit).....</b>	<b>32,680,034</b>	<b>24,835,726</b>	<b>24,174,538</b>	<b>48,660,813</b>	<b>49,740,866</b>	<b>279,799,010</b>	<b>1,272,138,140</b>
<b>Income subject to tax.....</b>	<b>13,506,966</b>	<b>13,459,430</b>	<b>14,239,710</b>	<b>31,250,096</b>	<b>32,014,740</b>	<b>171,339,765</b>	<b>868,428,494</b>
Total income tax before credits [7].....	4,646,895	4,678,404	4,973,109	10,983,815	11,273,507	60,459,095	305,837,840
Income tax.....	4,588,056	4,605,630	4,890,601	10,836,294	11,137,256	59,893,079	303,651,181
Alternative minimum tax.....	53,891	62,110	85,116	134,932	124,398	553,759	2,111,632
Foreign tax credit.....	61,209	163,495	173,360	581,034	624,052	7,734,331	72,058,429
U.S. possessions tax credit.....	9,650	27,482	20,813	123,461	111,160	187,469	391,848
Nonconventional source fuel credit.....	1,103	1,064	34	118	5,022	13,382	3,374,171
General business credit.....	77,466	80,967	98,162	199,546	236,516	1,337,042	11,195,715
Prior year minimum tax credit.....	40,349	38,469	56,055	143,490	144,718	818,027	5,771,466
<b>Total income tax after credits [2].....</b>	<b>4,456,998</b>	<b>4,366,840</b>	<b>4,624,285</b>	<b>9,935,667</b>	<b>10,150,832</b>	<b>50,364,959</b>	<b>212,917,298</b>
Distributions, except Form 1120S:							
Cash and property except own stock.....	3,881,955	5,660,818	9,983,356	21,848,212	26,384,969	126,439,917	476,522,420
Corporation's own stock.....	46,701	117,231	100,872	238,564	477,899	924,953	12,331,048

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# 2005 Corporation Returns - Basic Tables

## RETURNS WITH NET INCOME

Table 3—Balance Sheet, Income Statement, and Selected Other Items, by Size of Total Assets

[All figures are estimates based on samples—money amounts are in thousands of dollars and size of total assets is in whole dollars]

Item	Total returns with net income	Size of total assets				
		Zero assets	\$1 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000
	(1)	(2)	(3)	(4)	(5)	(6)
<b>Number of returns.....</b>	<b>3,324,260</b>	<b>355,466</b>	<b>2,363,382</b>	<b>232,757</b>	<b>260,178</b>	<b>45,510</b>
<b>Total assets.....</b>	<b>60,064,412,854</b>	<b>-</b>	<b>241,920,876</b>	<b>164,105,045</b>	<b>556,992,415</b>	<b>317,685,285</b>
Cash.....	2,500,402,563	-	67,909,022	33,549,396	84,865,010	40,812,157
Notes and accounts receivable.....	11,132,767,537	-	27,416,371	27,867,509	127,242,625	78,953,063
Less: Allowance for bad debts.....	146,967,225	-	251,125	401,502	1,388,534	947,132
Inventories.....	1,258,506,656	-	26,156,555	23,652,676	104,023,288	66,666,296
Investments in Government obligations.....	1,554,465,177	-	184,844	144,488	1,228,491	881,898
Tax-exempt securities.....	1,105,041,973	-	66,996	238,709	550,913	719,313
Other current assets.....	4,680,786,271	-	11,618,743	10,259,965	38,623,804	22,544,213
Loans to shareholders.....	406,472,483	-	17,490,473	7,052,223	11,647,379	3,762,855
Mortgage and real estate loans.....	4,631,910,200	-	1,174,689	857,345	4,262,093	3,589,763
Other investments.....	23,235,039,255	-	9,727,004	9,230,698	39,543,210	25,489,537
Depreciable assets [25].....	6,744,804,467	-	235,279,623	115,315,492	291,386,321	139,009,358
Less: Accumulated depreciation [25].....	3,307,684,282	-	175,056,647	79,917,636	187,920,144	84,931,452
Depletable assets.....	259,434,512	-	565,848	237,333	948,383	777,071
Less: Accumulated depletion.....	114,052,780	-	325,451	127,157	586,048	432,790
Land.....	307,062,436	-	6,237,011	7,951,465	24,293,870	9,655,268
Intangible assets (amortizable).....	2,605,569,214	-	17,092,120	8,228,493	17,391,534	8,637,495
Less: Accumulated amortization.....	413,952,493	-	7,717,992	2,966,494	7,009,203	3,061,051
Other assets.....	3,624,806,890	-	4,352,792	2,932,040	7,889,424	5,559,427
<b>Total liabilities.....</b>	<b>60,064,412,854</b>	<b>-</b>	<b>241,920,876</b>	<b>164,105,045</b>	<b>556,992,415</b>	<b>317,685,285</b>
Accounts payable.....	5,448,276,783	-	22,827,239	19,566,393	83,062,331	50,303,560
Mortgages, notes, and bonds payable in less than one year.....	3,639,108,370	-	21,197,685	12,078,291	58,057,286	47,065,778
Other current liabilities.....	15,490,845,501	-	26,075,295	13,564,544	55,210,109	34,119,945
Loans from shareholders.....	339,194,392	-	40,392,036	15,077,917	35,206,855	12,012,585
Mortgages, notes, and bonds payable in one year or more.....	6,961,320,215	-	51,003,882	34,924,601	103,585,676	49,428,315
Other liabilities.....	6,416,529,053	-	4,028,645	3,726,889	13,055,240	6,827,146
Capital stock.....	2,018,657,134	-	22,897,595	8,349,099	24,773,536	13,187,350
Additional paid-in capital.....	15,118,438,032	-	29,399,173	19,181,233	42,482,293	30,340,200
Retained earnings, appropriated.....	201,417,733	-	1,012,536	1,394,007	2,132,356	639,325
Retained earnings, unappropriated [26].....	5,482,470,801	-	32,310,853	41,346,887	154,239,475	79,712,812
Less: Cost of treasury stock.....	1,051,845,162	-	9,224,061	5,104,817	14,812,742	5,951,731
<b>Total receipts.....</b>	<b>21,857,896,027</b>	<b>309,082,859</b>	<b>1,354,293,061</b>	<b>495,680,706</b>	<b>1,433,891,708</b>	<b>781,488,658</b>
Business receipts.....	18,444,180,132	227,519,076	1,329,471,640	481,150,250	1,403,053,455	764,116,996
Interest.....	1,595,365,735	36,673,607	913,422	485,877	1,785,144	1,068,763
Interest on Government obligations: State, local.....	46,547,425	852,252	39,814	22,249	101,404	113,401
Rents.....	123,261,836	938,546	584,564	523,581	1,029,830	492,334
Royalties.....	133,932,171	480,556	177,167	43,240	457,890	222,907
Net short-term capital gain reduced by net long-term capital loss..	37,832,879	1,201,175	127,537	106,843	256,862	104,369
Net long-term capital gain reduced by net short-term capital loss..	149,712,795	15,193,371	1,548,159	1,273,725	3,996,251	2,104,155
Net gain, noncapital assets.....	68,469,935	4,995,580	2,184,326	1,010,523	2,904,096	1,341,022
Dividends received from domestic corporations.....	18,711,464	74,127	93,812	93,856	336,217	143,018
Dividends received from foreign corporations.....	358,710,566	3,494,694	17,730	9,287	166,912	100,504
Other receipts.....	881,171,087	17,659,876	19,134,889	10,961,275	19,803,648	11,681,189
<b>Total deductions.....</b>	<b>19,688,522,579</b>	<b>255,741,256</b>	<b>1,232,231,808</b>	<b>460,390,941</b>	<b>1,350,364,438</b>	<b>741,020,205</b>
Cost of goods sold [19].....	11,727,837,394	143,353,352	523,203,007	252,952,732	891,629,908	540,600,383
Inventory, beginning of year.....	1,090,958,244	16,335,407	26,037,865	22,519,503	94,728,377	60,493,814
Purchases.....	8,600,002,534	116,157,522	361,875,070	185,748,862	640,397,821	412,093,274
Cost of labor.....	793,721,522	4,703,404	57,493,991	27,614,291	102,491,253	49,463,712
Additional inventory costs (section 263A).....	44,887,609	435,807	3,822,907	2,228,743	8,355,770	3,219,160
Other costs.....	1,869,833,968	7,872,791	99,794,731	38,066,573	146,955,687	80,494,223
Less: Inventory, end of year.....	1,188,446,804	16,019,338	25,844,857	23,245,462	101,604,569	65,808,848
Compensation of officers.....	342,905,123	6,210,266	131,918,207	27,191,307	53,342,219	18,525,480
Salaries and wages.....	1,909,153,794	20,289,470	188,432,642	62,920,028	141,352,564	65,388,698
Repairs.....	120,451,993	1,756,277	11,265,858	4,274,038	9,388,462	3,837,810
Bad debts.....	96,516,681	918,638	1,023,448	803,351	2,659,194	1,278,738
Rent paid on business property.....	335,328,643	5,142,604	53,521,727	14,515,185	33,064,282	14,565,954
Taxes paid.....	392,845,763	4,973,421	36,278,212	12,545,700	29,753,041	13,367,125
Interest paid.....	1,124,419,802	30,725,758	6,412,391	3,568,873	10,313,303	5,594,486
Charitable contributions.....	16,459,459	122,200	233,515	97,760	303,028	155,095
Amortization.....	109,295,744	619,014	1,249,911	493,467	1,138,670	530,746
Depreciation.....	416,010,728	4,348,157	15,377,831	7,243,599	18,634,348	8,673,489
Depletion.....	12,930,990	100,734	44,062	45,368	154,878	147,858
Advertising.....	215,600,673	2,004,401	13,628,000	4,106,887	11,691,619	4,953,875
Pension, profit-sharing, etc., plans.....	122,640,343	1,338,776	10,237,583	2,398,456	5,851,663	2,934,996
Employee benefit programs.....	251,148,595	2,051,713	12,674,423	4,687,501	14,702,564	7,052,688
Domestic production activities deduction.....	9,331,628	92,648	18,111	8,612	65,796	56,308
Net loss, noncapital assets.....	17,071,401	577,349	123,290	97,469	227,767	117,925
Other deductions.....	2,468,573,823	31,116,478	226,589,590	62,440,609	126,091,131	53,238,551
Total receipts less total deductions.....	2,169,373,448	53,341,603	122,061,254	35,289,765	83,527,270	40,468,453
Constructive taxable income from related foreign corporations.....	112,056,087	448,407	7,288	*26	49,499	15,378
<b>Net income.....</b>	<b>2,234,882,109</b>	<b>52,937,759</b>	<b>122,028,727</b>	<b>35,267,542</b>	<b>83,475,365</b>	<b>40,370,430</b>
<b>Income subject to tax.....</b>	<b>1,200,432,619</b>	<b>19,004,137</b>	<b>9,246,766</b>	<b>4,473,747</b>	<b>14,901,175</b>	<b>9,362,296</b>
Total income tax before credits [7].....	418,700,595	5,712,528	1,763,112	1,077,812	4,549,327	3,159,689
Income tax.....	415,977,792	6,206,653	1,766,166	1,065,580	4,514,794	3,129,177
Alternative minimum tax.....	3,234,066	100,239	9,373	11,274	38,542	28,633
Foreign tax credit.....	81,906,393	535,714	42,083	2,951	56,069	18,461
U.S. possessions tax credit.....	883,735	1,412	[1]	495	1,719	8,224
Nonconventional source fuel credit.....	3,418,404	13,280	[1]	*129	*7,269	*2,832
General business credit.....	13,496,992	75,938	23,377	28,808	98,300	47,643
Prior year minimum tax credit.....	7,110,465	59,377	2,506	1,985	31,678	26,752
<b>Total income tax after credits [2].....</b>	<b>311,749,538</b>	<b>5,026,808</b>	<b>1,695,146</b>	<b>1,043,444</b>	<b>4,354,278</b>	<b>3,055,777</b>
Distributions, except Form 1120S:						
Cash and property except own stock.....	673,480,871	23,775,616	2,234,006	1,004,009	3,297,340	1,834,376
Corporation's own stock.....	15,141,841	*969,722	*1,475	*7,692	*65,694	*62,304

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# 2005 Corporation Returns - Basic Tables

## RETURNS WITH NET INCOME

Table 3--Balance Sheet, Income Statement, and Selected Other Items, by Size of Total Assets

[All figures are estimates based on samples--money amounts are in thousands of dollars and size of total assets is in whole dollars]

Item	Size of total assets--continued						
	\$10,000,000 under	\$25,000,000 under	\$50,000,000 under	\$100,000,000 under	\$250,000,000 under	\$500,000,000 under	\$2,500,000,000 or more
	(7)	(8)	(9)	(10)	(11)	(12)	(13)
<b>Number of returns.....</b>	<b>29,928</b>	<b>11,378</b>	<b>7,365</b>	<b>7,346</b>	<b>3,841</b>	<b>5,020</b>	<b>2,090</b>
<b>Total assets.....</b>	<b>458,736,085</b>	<b>399,787,180</b>	<b>544,623,653</b>	<b>1,202,700,169</b>	<b>1,388,562,274</b>	<b>6,411,190,606</b>	<b>48,378,109,264</b>
Cash.....	52,883,598	40,052,679	39,404,055	69,082,253	60,182,092	224,428,161	1,787,234,142
Notes and accounts receivable.....	113,907,365	99,357,476	138,160,947	301,742,610	297,125,348	1,034,519,774	8,886,474,451
Less: Allowance for bad debts.....	1,959,980	2,352,461	2,969,127	5,734,817	4,905,110	17,351,791	108,705,645
Inventories.....	93,603,237	61,587,801	54,321,082	70,272,229	55,423,558	210,753,693	492,046,242
Investments in Government obligations.....	4,771,414	8,903,626	22,462,600	61,571,178	67,341,202	236,615,805	1,150,359,629
Tax-exempt securities.....	2,107,682	4,264,738	12,768,345	45,333,041	58,149,070	206,140,876	774,702,291
Other current assets.....	30,917,430	27,003,432	27,580,228	54,440,969	50,634,405	233,593,040	4,173,570,040
Loans to shareholders.....	3,934,373	2,381,685	1,652,802	1,774,010	2,873,942	33,275,775	320,626,965
Mortgage and real estate loans.....	4,138,992	6,506,311	15,503,609	51,108,614	75,050,325	269,070,731	4,200,647,726
Other investments.....	49,223,792	60,067,655	128,923,602	340,756,249	520,260,324	2,824,186,734	19,227,630,452
Depreciable assets [25].....	182,269,253	140,151,818	138,311,063	230,623,130	194,791,545	913,018,342	4,164,648,523
Less: Accumulated depreciation [25].....	107,085,276	78,027,131	74,512,950	120,963,492	98,629,423	420,579,551	1,880,060,582
Depletable assets.....	1,373,259	1,965,286	2,122,674	5,336,828	7,984,970	36,557,553	201,565,308
Less: Accumulated depletion.....	659,771	795,158	896,975	2,149,183	3,752,377	14,439,482	89,888,389
Land.....	11,450,212	8,371,051	8,379,313	12,993,401	10,595,149	53,344,396	153,791,301
Intangible assets (amortizable).....	13,465,122	15,893,439	28,367,611	74,082,070	72,461,215	439,723,147	1,910,226,967
Less: Accumulated amortization.....	4,592,454	4,440,588	6,110,892	14,048,733	11,248,955	71,627,760	281,128,370
Other assets.....	8,987,837	8,895,520	11,155,667	26,479,811	34,224,995	219,961,164	3,294,368,214
<b>Total liabilities.....</b>	<b>458,736,085</b>	<b>399,787,180</b>	<b>544,623,653</b>	<b>1,202,700,169</b>	<b>1,388,562,274</b>	<b>6,411,190,606</b>	<b>48,378,109,264</b>
Accounts payable.....	69,042,204	53,598,030	58,427,719	113,712,492	112,045,660	653,279,896	4,212,411,260
Mortgages, notes, and bonds payable in less than one year.....	69,306,957	44,721,480	36,370,321	48,499,401	49,217,305	182,925,653	3,069,668,213
Other current liabilities.....	54,880,766	64,434,120	130,449,980	320,058,222	347,467,529	967,158,945	13,477,426,046
Loans from shareholders.....	13,057,207	6,632,275	5,542,032	7,402,981	5,187,284	37,923,462	160,759,757
Mortgages, notes, and bonds payable in one year or more.....	62,044,107	51,613,468	61,811,320	120,562,431	109,046,426	589,690,988	5,727,609,002
Other liabilities.....	13,162,795	14,111,114	17,520,764	43,872,020	49,412,462	380,096,639	5,870,715,339
Capital stock.....	20,083,207	21,160,057	35,803,387	66,989,111	87,372,937	376,632,254	1,341,408,602
Additional paid-in capital.....	55,026,881	74,252,217	125,114,115	371,225,228	514,226,544	2,685,309,382	11,171,880,766
Retained earnings, appropriated.....	1,023,374	836,251	1,733,980	3,452,153	5,759,475	25,590,526	157,843,750
Retained earnings, unappropriated [26].....	109,229,503	74,617,156	79,120,972	119,328,266	125,431,711	660,664,443	4,006,468,724
Less: Cost of treasury stock.....	8,120,917	6,188,987	7,270,937	12,402,136	16,605,058	148,081,581	818,082,196
<b>Total receipts.....</b>	<b>1,002,333,529</b>	<b>674,880,247</b>	<b>570,165,445</b>	<b>846,459,530</b>	<b>656,061,813</b>	<b>2,762,223,689</b>	<b>10,971,334,780</b>
Business receipts.....	977,100,521	653,523,759	538,205,022	786,235,370	584,730,627	2,403,255,630	8,295,817,784
Interest.....	2,053,099	2,921,318	6,889,098	21,097,490	28,707,219	112,357,884	1,380,412,813
Interest on Government obligations: State, local.....	182,727	319,435	769,617	2,419,616	2,958,222	10,868,607	27,900,080
Rents.....	730,833	887,677	1,037,885	2,426,113	2,757,004	15,369,438	96,484,033
Royalties.....	359,773	606,277	2,167,389	2,013,887	2,957,723	17,118,692	107,326,670
Net short-term capital gain reduced by net long-term capital loss.....	279,793	242,398	542,025	1,986,808	2,764,326	12,500,730	17,720,014
Net long-term capital gain reduced by net short-term capital loss.....	2,661,429	2,724,989	4,832,343	4,436,982	2,589,211	18,808,351	89,543,830
Net gain, noncapital assets.....	2,212,900	1,609,176	1,400,655	2,060,085	1,344,439	6,118,108	41,289,025
Dividends received from domestic corporations.....	187,331	117,346	603,882	393,484	379,721	1,366,175	14,922,496
Dividends received from foreign corporations.....	143,001	452,143	544,233	1,827,698	3,973,038	58,317,735	289,663,591
Other receipts.....	16,422,123	11,475,729	13,173,294	21,561,996	22,900,283	106,142,341	610,254,443
<b>Total deductions.....</b>	<b>949,282,257</b>	<b>634,814,349</b>	<b>529,103,726</b>	<b>778,866,682</b>	<b>592,276,258</b>	<b>2,442,991,892</b>	<b>9,721,438,768</b>
Cost of goods sold [19].....	714,905,023	466,450,721	371,065,600	525,835,837	388,871,719	1,487,226,120	5,421,742,993
Inventory, beginning of year.....	85,158,502	55,436,099	47,271,002	64,485,495	52,167,702	184,638,934	381,685,543
Purchases.....	548,287,908	360,462,135	272,324,885	393,119,131	287,043,041	1,066,248,908	3,956,243,976
Cost of labor.....	55,704,175	32,825,610	32,802,788	37,419,177	39,308,519	99,580,671	254,313,931
Additional inventory costs (section 263A).....	5,063,980	3,445,119	2,098,026	2,842,032	1,624,675	4,409,531	7,341,857
Other costs.....	111,641,653	73,597,635	64,727,231	88,041,424	60,352,372	288,888,039	809,401,611
Less: Inventory, end of year.....	93,515,316	61,473,764	53,753,606	70,441,751	58,326,713	202,546,147	415,866,432
Compensation of officers.....	17,673,821	9,393,968	7,283,302	8,333,625	5,724,243	18,250,403	39,058,282
Salaries and wages.....	76,907,729	55,304,042	49,210,566	78,549,537	58,063,816	272,556,900	840,177,804
Repairs.....	4,007,493	2,768,490	2,661,069	4,200,958	3,264,388	17,659,441	55,367,709
Bad debts.....	1,592,264	1,148,312	1,178,219	2,310,199	1,583,483	7,734,373	74,286,462
Rent paid on business property.....	15,702,775	9,803,274	8,723,163	14,396,863	9,584,155	44,478,192	111,830,469
Taxes paid.....	15,819,770	10,681,477	9,806,413	14,367,319	12,880,585	55,316,515	177,655,913
Interest paid.....	7,529,069	5,977,628	7,651,202	16,428,337	16,462,514	74,506,009	939,250,233
Charitable contributions.....	197,687	164,572	171,179	379,796	361,539	2,399,551	11,873,537
Amortization.....	979,833	1,157,855	1,367,673	3,518,048	3,706,151	15,609,700	78,924,678
Depreciation.....	11,496,898	8,788,504	8,728,772	13,941,144	13,166,546	53,215,707	252,395,731
Depletion.....	237,023	258,251	179,269	402,641	297,553	2,118,923	8,944,431
Advertising.....	7,306,622	5,415,904	4,779,483	7,732,618	6,180,819	30,835,158	116,965,286
Pension, profit-sharing, etc., plans.....	2,874,396	2,256,670	1,995,479	3,319,398	2,793,678	17,375,727	69,263,520
Employee benefit programs.....	9,752,014	6,989,860	6,617,193	10,053,631	9,168,371	43,333,142	124,065,493
Domestic production activities deduction.....	97,698	89,649	103,443	255,750	245,883	1,420,972	6,876,759
Net loss, noncapital assets.....	156,164	226,764	307,163	808,754	543,835	2,362,880	11,522,041
Other deductions.....	62,045,978	47,938,409	47,274,537	74,032,227	59,976,706	296,592,179	1,381,237,428
Total receipts less total deductions.....	53,051,273	40,065,898	41,061,720	67,592,848	63,785,555	319,231,797	1,249,896,012
Constructive taxable income from related foreign corporations.....	87,768	245,257	319,144	681,082	947,659	14,158,770	95,095,809
<b>Net income.....</b>	<b>52,956,314</b>	<b>39,991,720</b>	<b>40,611,246</b>	<b>65,854,314</b>	<b>61,774,992</b>	<b>322,521,960</b>	<b>1,317,091,740</b>
<b>Income subject to tax.....</b>	<b>13,421,262</b>	<b>13,472,248</b>	<b>14,255,131</b>	<b>32,017,601</b>	<b>31,384,766</b>	<b>181,169,015</b>	<b>857,724,474</b>
Total income tax before credits [7].....	4,612,921	4,674,597	4,969,832	11,236,326	11,052,109	63,863,524	302,028,818
Income tax.....	4,557,695	4,604,573	4,888,053	11,105,351	10,919,229	63,322,056	299,898,465
Alternative minimum tax.....	52,536	60,174	85,124	132,687	122,244	531,533	2,061,707
Foreign tax credit.....	61,209	163,355	173,242	583,672	628,061	8,175,513	71,466,063
U.S. possessions tax credit.....	9,650	27,482	20,813	123,461	111,160	187,469	391,848
Nonconventional source fuel credit.....	*1,103	*1,064	34	118	5,022	13,386	3,374,167
General business credit.....	77,461	80,852	97,742	206,897	234,568	1,397,038	11,128,369
Prior year minimum tax credit.....	40,349	37,968	56,321	143,951	147,102	812,901	5,749,575
<b>Total income tax after credits [2].....</b>	<b>4,423,028</b>	<b>4,363,789</b>	<b>4,621,280</b>	<b>10,177,728</b>	<b>9,925,045</b>	<b>53,273,333</b>	<b>209,789,882</b>
Distributions, except Form 1120S:							
Cash and property except own stock.....	3,425,568	4,939,044	9,037,866	19,045,256	23,774,869	120,308,268	460,804,652
Corporation's own stock.....	11,643	105,571	68,286	259,299	410,732	848,375	12,331,048

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# RETURNS OF ACTIVE CORPORATIONS

**Table 4--Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Total Assets**

[All figures are estimates based on samples--money amounts are in thousands of dollars and size of total assets is in whole dollars]

Sector and Item	Total returns of active corporations	Size of Total Assets											
		Zero assets	\$1 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	\$500,000,000 under \$2,500,000,000	\$2,500,000,000 or more
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
All Industries													
Number of returns.....	5,671,257	774,622	3,962,278	370,562	406,543	66,278	42,736	15,808	9,887	9,316	4,809	6,012	2,405
Total assets.....	66,445,429,787		388,401,406	260,923,167	858,170,772	463,000,889	654,348,093	555,194,699	699,918,213	1,490,548,405	1,741,949,089	7,372,297,893	51,960,677,162
Cash.....	2,823,419,976		90,250,506	43,654,621	114,177,568	56,390,738	73,467,741	54,855,810	54,924,450	91,745,162	77,890,334	263,412,360	1,902,650,686
Notes and accounts receivable.....	11,962,100,582		41,244,857	38,159,294	166,040,538	99,726,711	143,015,533	124,392,323	166,762,022	342,850,009	337,289,118	1,109,621,491	9,392,998,686
Less: Allowance for bad debts.....	170,466,986		390,285	607,225	2,079,567	1,606,789	3,466,539	3,423,436	3,899,202	7,078,107	6,320,831	20,350,429	121,244,576
Inventories.....	1,505,452,196		43,150,314	34,783,514	139,904,629	92,055,412	119,420,317	76,979,433	66,030,890	85,539,473	67,794,625	236,048,990	543,744,598
U.S. govt. obligations, total.....	1,613,373,550		345,392	187,354	1,783,351	1,305,573	5,635,298	10,444,416	25,000,384	65,229,650	70,016,155	245,096,246	1,188,329,731
Tax-exempt securities.....	1,468,019,062		139,140	348,131	1,266,064	1,464,498	3,605,396	7,397,888	20,131,238	65,292,879	92,643,259	289,591,644	986,138,925
Other current assets.....	5,309,202,111		19,884,655	15,963,659	60,292,474	34,414,720	47,014,242	38,786,998	39,413,943	72,556,816	71,911,881	288,336,171	4,620,626,553
Loans to shareholders.....	445,244,680		24,501,524	10,196,797	19,165,382	6,423,713	6,589,963	3,639,884	2,649,733	2,871,746	3,507,562	38,231,664	327,466,713
Mortgage and real estate loans.....	4,776,955,204		2,468,744	2,086,542	8,112,669	5,617,249	5,991,426	8,707,788	18,340,029	55,933,809	78,806,317	288,164,683	4,302,725,949
Other investments.....	25,161,629,498		18,239,095	15,682,527	66,556,229	40,730,605	79,033,828	90,757,514	155,856,223	432,812,126	640,057,813	3,227,636,549	20,394,266,990
Depreciable assets [25].....	8,415,761,105		388,362,716	189,694,530	480,566,229	211,693,421	266,319,932	198,709,106	191,762,948	294,688,353	274,181,005	1,061,006,355	4,858,776,510
Less: Accumulated depreciation [25].....	4,096,350,302		278,110,829	120,792,410	282,684,863	122,222,580	147,575,688	107,046,076	99,447,151	149,261,343	134,465,900	480,162,365	2,174,581,099
Depletable assets.....	310,219,056		739,739	337,041	1,817,859	1,414,701	2,105,033	3,489,081	3,241,827	8,606,537	11,666,926	60,732,472	216,067,839
Less: Accumulated depletion.....	128,373,491		392,666	146,018	1,087,356	630,519	778,567	1,213,231	1,087,661	3,381,282	5,475,565	21,701,320	92,479,305
Land.....	406,830,196		14,251,443	16,961,856	51,062,051	17,186,685	22,375,443	14,425,369	13,080,473	17,073,380	15,107,414	60,456,739	164,849,343
Intangible assets (Amortizable).....	3,055,303,170		28,384,073	14,000,923	29,559,233	14,117,593	23,901,255	31,059,347	40,325,351	96,351,554	126,287,903	573,707,004	2,077,608,934
Less: Accumulated amortization.....	532,450,560		12,147,604	4,948,531	11,748,985	4,908,499	8,158,811	11,335,475	9,300,906	20,247,037	24,293,584	103,783,208	321,577,920
Other assets.....	4,119,560,739		7,480,590	5,360,562	15,467,263	9,827,657	15,852,292	14,567,960	16,133,623	38,964,681	45,344,658	256,252,847	3,694,308,605
Total liabilities.....	66,445,429,787		388,401,406	260,923,167	858,170,772	463,000,889	654,348,093	555,194,699	699,918,213	1,490,548,405	1,741,949,089	7,372,297,893	51,960,677,162
Accounts payable.....	6,028,618,202		43,632,093	29,752,619	114,724,556	66,818,764	91,098,094	71,398,366	76,077,875	139,132,345	138,910,239	704,193,799	4,552,879,452
Mortgages, notes, and bonds under one year.....	4,192,065,342		40,381,322	22,690,022	93,835,380	73,110,900	99,180,118	62,353,940	49,979,083	66,791,926	68,376,003	236,945,840	3,378,420,806
Other current liabilities.....	16,510,644,978		44,244,981	20,658,918	82,676,569	54,114,444	77,468,544	85,363,441	150,732,420	361,796,366	382,882,140	1,083,482,845	14,167,224,309
Loans from shareholders.....	543,624,853		112,088,838	37,301,531	85,660,889	24,065,217	25,789,804	13,301,343	10,138,406	14,503,350	7,809,808	44,409,741	168,555,927
Mortgages, notes, bonds, one year or more.....	8,331,501,033		104,993,239	73,288,539	210,071,643	92,718,368	117,037,794	90,915,601	98,753,827	181,264,998	184,484,641	811,023,803	6,366,948,580
Other liabilities.....	7,314,067,770		14,204,319	8,119,086	27,180,996	13,380,338	22,671,240	38,355,162	27,667,032	56,435,530	77,175,563	453,042,609	6,575,835,894
Net worth.....	23,524,907,609		28,856,614	69,112,453	244,020,739	138,792,858	221,102,499	193,506,845	286,569,569	670,623,889	882,310,695	4,039,199,256	16,750,812,193
Total receipts.....	25,504,789,203	445,036,031	1,850,210,074	642,832,416	1,792,529,109	971,980,526	1,223,997,461	812,566,876	693,615,075	1,012,405,328	817,354,678	3,063,700,726	12,178,560,901
Business receipts.....	21,800,290,496	338,343,056	1,817,872,532	624,994,627	1,753,714,959	950,179,853	1,192,323,776	785,876,229	658,335,711	942,167,969	735,550,334	2,676,651,309	9,324,280,141
Interest.....	1,712,270,625	53,642,863	1,222,560	701,956	2,728,534	1,527,702	2,914,192	3,936,023	8,197,602	23,702,949	31,635,915	121,932,301	1,460,128,098
Interest on govt. obligations, total.....	61,174,727	1,592,665	54,443	31,638	345,552	206,419	303,563	544,800	1,208,832	3,496,546	4,712,168	14,890,867	33,787,234
Rents.....	136,067,022	1,064,884	866,404	669,935	1,399,306	658,513	1,068,750	1,219,273	1,340,259	2,955,519	3,570,364	16,488,049	104,765,765
Royalties.....	153,609,706	1,006,612	226,423	54,184	600,862	280,927	431,811	818,922	734,597	2,646,068	3,737,856	18,738,976	124,332,470
Net S-T capital gain less net LT loss.....	38,685,662	1,324,796	150,973	111,774	296,677	123,265	294,774	258,664	564,405	2,024,340	2,829,982	12,613,076	18,092,935
Net L-T capital gain less net ST loss.....	161,699,988	15,771,817	2,051,616	1,342,813	4,544,366	2,251,989	2,913,993	2,940,211	5,285,141	5,206,989	2,948,533	20,733,293	95,709,227
Net gain, noncapital assets.....	78,271,268	5,604,700	2,822,964	1,356,499	3,398,272	1,521,740	2,702,840	1,917,146	1,764,337	2,291,730	1,714,743	6,792,549	46,383,748
Other receipts.....	978,373,175	21,239,766	24,743,288	13,438,924	24,965,722	14,962,005	20,688,534	14,449,382	15,586,281	25,603,073	26,245,950	114,616,175	661,834,076
Total deductions.....	23,612,765,507	410,544,199	1,767,567,853	620,026,730	1,740,068,983	946,087,276	1,191,108,460	787,488,543	668,473,227	961,000,910	763,956,080	2,782,842,804	10,973,600,442
Cost of goods.....	13,816,464,452	213,904,964	736,463,720	332,886,153	1,112,286,875	673,751,369	870,508,063	558,908,686	452,761,766	629,251,568	480,643,381	1,697,113,040	6,057,984,866
Compensation of officers.....	444,974,385	10,355,296	183,509,303	36,784,691	66,310,543	23,512,280	21,654,741	11,587,497	9,366,579	10,237,643	7,270,413	21,463,051	42,922,346
Salaries and wages.....	2,327,662,606	35,124,515	272,479,056	82,964,694	193,206,987	86,161,360	101,175,546	71,405,889	64,092,905	101,120,978	78,669,666	298,526,387	942,734,622
Rent paid on business property.....	438,512,225	8,660,540	81,239,064	20,210,122	44,798,575	19,255,652	20,581,353	13,125,428	12,350,655	18,583,836	14,000,289	50,716,943	134,989,768
Taxes paid.....	472,952,167	7,450,722	53,514,259	16,963,882	39,417,823	18,327,439	20,314,639	13,527,166	12,377,224	17,817,050	15,593,990	60,122,420	197,525,553
Interest paid.....	1,287,097,591	48,603,628	11,566,658	5,994,746	17,028,104	8,924,807	11,727,673	9,435,719	11,037,464	22,243,002	23,875,361	96,867,465	1,019,792,874
Amortization.....	140,874,992	1,370,535	2,186,929	943,861	2,241,731	1,112,792	2,208,590	2,236,873	2,722,494	5,462,970	6,508,060	22,290,325	91,589,833
Depreciation.....	530,931,029	6,792,240	24,759,493	11,322,090	26,915,887								



# RETURNS OF ACTIVE CORPORATIONS

**Table 4--Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Total Assets**

[All figures are estimates based on samples--money amounts are in thousands of dollars and size of total assets is in whole dollars]

Sector and Item	Total returns of active corporations	Size of Total Assets											
		Zero assets	\$1 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	\$500,000,000 under \$2,500,000,000	\$2,500,000,000 or more
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Agriculture, Forestry, Fishing, and Hunting													
Number of returns.....	142,439	17,295	88,123	17,617	16,932	1,461	652	180	102	53	14	8	3
Total assets.....	122,625,034	-	12,999,398	12,316,424	32,321,768	10,295,205	9,927,738	6,247,491	7,337,642	8,754,943	4,577,744	6,139,028	11,707,652
Cash.....	10,051,899	-	2,055,375	1,231,410	2,842,035	825,546	694,214	494,946	498,825	534,201	253,169	334,681	287,497
Notes and accounts receivable.....	12,375,083	-	381,565	514,653	1,931,619	615,432	1,329,143	884,424	991,833	1,140,111	259,605	359,907	3,966,790
Less: Allowance for bad debts.....	105,295	-	*57	*556	*5,672	*3,118	8,787	33,375	10,878	14,141	1,417	4,281	23,014
Inventories.....	11,399,608	-	684,861	709,107	2,409,417	1,390,456	1,498,428	873,138	1,012,702	1,116,588	609,507	296,999	798,406
U.S. govt. obligations, total.....	107,169	-	*66	*509	*28,223	*5,822	*25,490	*3,934	24,938	11,490	-	-	6,697
Tax-exempt securities.....	465,420	-	*23	*9,782	*208,671	*8,960	*75,976	10,511	-	151,498	-	-	-
Other current assets.....	5,479,963	-	408,738	449,993	1,384,867	425,338	625,668	308,283	363,310	701,084	276,889	438,085	97,707
Loans to shareholders.....	3,942,887	-	1,188,667	515,190	1,451,434	218,109	175,406	100,177	32,312	46,588	215,004	-	-
Mortgage and real estate loans.....	986,368	-	75,193	*32,807	433,708	*128,331	51,738	174,082	84,793	5,716	-	-	-
Other investments.....	15,962,656	-	886,571	888,977	2,809,183	1,006,514	1,307,427	750,370	1,165,849	1,372,155	1,131,263	1,886,716	2,757,631
Depreciable assets [25].....	98,057,793	-	21,764,684	13,490,441	29,869,379	7,801,114	6,234,486	3,517,030	4,508,901	5,431,982	1,581,124	1,657,006	2,201,646
Less: Accumulated depreciation [25].....	66,310,870	-	17,225,577	9,791,973	20,995,718	4,809,976	3,761,754	1,963,466	2,450,730	2,918,238	766,536	774,008	852,894
Depletable assets.....	2,744,536	-	*56,232	*73,781	210,593	*78,600	126,854	205,884	103,540	9,950	347,141	1,531,962	-
Less: Accumulated depletion.....	621,109	-	*55,125	*11,057	*72,096	*37,925	*18,335	*27,467	18,812	7,342	70,827	302,122	-
Land.....	21,089,978	-	2,195,112	3,588,767	8,753,824	2,139,982	1,279,260	735,225	731,572	627,197	437,389	181,967	419,684
Intangible assets (Amortizable).....	2,896,992	-	264,452	64,957	346,160	81,780	116,287	79,563	99,642	340,090	41,909	370,367	1,091,787
Less: Accumulated amortization.....	493,547	-	76,490	36,336	148,111	45,594	28,985	29,289	22,929	41,089	8,396	1,817	54,510
Other assets.....	4,595,503	-	395,109	585,972	864,250	465,835	205,223	163,522	222,776	247,102	271,920	163,567	1,010,225
Total liabilities.....	122,625,034	-	12,999,398	12,316,424	32,321,768	10,295,205	9,927,738	6,247,491	7,337,642	8,754,943	4,577,744	6,139,028	11,707,652
Accounts payable.....	9,100,642	-	247,818	287,562	759,175	438,918	893,073	603,551	738,976	596,970	162,204	333,054	4,039,341
Mortgages, notes, and bonds under one year.....	13,360,026	-	1,850,344	1,241,271	3,938,738	1,955,050	1,426,755	914,419	932,583	626,017	210,158	218,252	46,441
Other current liabilities.....	6,081,555	-	266,534	297,745	1,258,426	383,448	652,599	373,413	436,052	877,557	444,283	308,985	782,514
Loans from shareholders.....	14,648,834	-	5,836,953	1,267,453	4,824,129	859,372	621,871	257,089	311,250	227,388	12,557	-	430,773
Mortgages, notes, bonds, one year or more.....	33,891,288	-	4,479,638	3,868,285	8,885,349	3,407,990	2,168,003	1,457,474	1,595,381	2,001,374	1,045,897	2,111,999	2,869,898
Other liabilities.....	8,225,020	-	265,725	145,566	779,011	403,037	324,834	292,113	394,336	550,557	219,793	1,401,174	3,448,873
Net worth.....	37,317,669	-	52,387	5,208,543	11,876,940	2,847,390	3,840,604	2,349,432	2,929,065	3,875,080	2,482,853	1,765,564	89,811
Total receipts.....	140,748,881	2,978,531	24,453,962	12,569,813	33,456,442	10,887,513	13,214,615	6,019,794	9,274,832	10,550,641	3,084,239	4,417,172	9,841,329
Business receipts.....	125,809,223	2,202,394	21,377,435	10,648,394	28,763,732	10,163,169	12,238,689	5,542,334	8,870,069	10,032,448	2,824,279	4,068,009	9,078,270
Interest.....	385,473	10,146	40,975	29,389	90,027	26,090	24,442	24,347	25,235	30,827	12,625	46,756	24,613
Interest on govt. obligations, total.....	47,975	*41	*58	*2,345	13,425	*566	4,357	2,658	1,926	13,084	5,172	2,934	1,408
Rents.....	929,646	16,868	223,141	194,215	267,026	62,807	19,721	30,830	45,585	27,320	5,549	31,139	5,445
Royalties.....	123,892	-	*6,335	*12,219	12,915	*6,499	*25,352	*7,837	5,348	14,788	171	19,026	13,402
Net S-T capital gain less net LT loss.....	29,159	*321	*397	*6,546	*2,745	*1,562	*1,111	*1,544	3,381	979	8,471	3,617	-1,516
Net L-T capital gain less net ST loss.....	1,343,484	198,148	143,269	80,151	323,790	68,779	141,870	70,529	52,855	132,902	17,780	111,896	1,516
Net gain, noncapital assets.....	1,335,501	216,754	225,070	123,851	386,355	71,794	84,873	46,242	70,942	23,899	79,573	3,163	2,985
Other receipts.....	10,024,357	332,712	2,428,528	1,468,923	3,579,060	480,736	665,790	288,855	196,816	260,231	130,535	118,546	73,625
Total deductions.....	136,056,153	2,982,426	23,789,908	12,184,273	32,642,521	10,824,784	12,895,226	5,782,100	8,970,458	9,999,076	3,019,096	4,062,132	8,904,152
Cost of goods.....	67,746,819	1,247,921	7,017,826	3,912,499	12,964,636	4,835,399	8,117,519	3,741,543	5,964,994	7,621,424	2,420,145	2,823,328	7,079,586
Compensation of officers.....	3,046,359	15,322	923,837	559,623	772,316	267,803	171,692	65,341	88,387	93,504	17,610	18,233	52,691
Salaries and wages.....	10,709,302	282,238	2,027,973	1,033,608	3,128,401	1,128,915	864,129	325,654	612,502	539,464	39,658	310,063	416,696
Rent paid on business property.....	6,300,357	152,606	2,461,802	667,754	1,718,663	496,660	304,819	92,238	114,695	119,579	55,993	38,359	77,188
Taxes paid.....	2,956,208	83,645	608,921	334,765	859,954	251,761	218,266	93,506	125,599	185,680	46,899	54,853	92,359
Interest paid.....	2,990,415	72,100	461,836	327,210	693,288	293,420	204,552	122,324	135,432	181,594	57,093	199,389	242,177
Amortization.....	261,115	8,320	7,756	4,329	31,262	8,052	12,161	35,672	35,054	28,246	45,073	19,634	25,554
Depreciation.....	6,299,890	89,433	1,336,671	963,681	1,954,412	514,512	335,160	195,280	268,723	288,508	97,448	73,066	182,995
Advertising.....	551,880	4,408	99,914	26,435	81,813	55,366	42,676	13,286	18,567	27,993	3,016	32,739	145,667
Pension, profit-sharing, etc., plans.....	313,284	*420	22,109	45,570	68,261	63,202	26,852	12,532	20,678	23,657	3,797	13,702	12,502
Employee benefit programs.....	1,222,827	8,871	228,473	108,348	271,069	114,546	94,332	37,150	77,281	68,721	22,801	107,906	83,327
Net income (less deficit).....	4,723,729	-3,936	663,996	383,195	800,495	62,162	315,032	235,035	302,736	543,654	59,971	352,106	1,009,284
Income subject to tax.....	3,192,707	176,071	368,200	211,947	398,644	153,027	213,966	148,950	205,779	432,639	107,772	267,350	508,363
Total income tax before credits [7].....	969,072	58,438	62,056	37,742	101,582	50,541	73,955	52,106	72,023	151,614	37,517	93,572	177,927
Income tax.....	966,582	57,818	65,781	37,686	101,351	50,169	72,471	51,028	70,687	150,576	37,517	93,572	177,927
Alternative minimum tax.....	5,278	*617	*175	*56	*218	*319	*689	*1,079	1,336	788	-	-	-
Foreign tax credit.....	12,078	1,858	-	*2	*22	-	-	*841	9	1,309	-	9	8,028
U.S. Possessions tax credit.....	733	-	-	-	22	-	710	-	-	-	-	-	-
Nonconventional source fuel credit.....	-	-	-	-	-	-	-	-	-	-	-	-	-
General business credit.....	15,569	84	795	748	1,780	889	*537	*1,123	2,257	3,043	1	-	4,312
Prior year minimum tax credit.....	5,610	58	-	-	*1,348	*70	*867	1,358	818	1,092	-	-	-
Total income tax after credits [2].....	935,082	56,437	61,261	36,991	98,409	49,582	71,841	48,784	68,939	146,171	37,516	93,563	165,587

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# RETURNS OF ACTIVE CORPORATIONS

**Table 4--Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Total Assets**

[All figures are estimates based on samples--money amounts are in thousands of dollars and size of total assets is in whole dollars]

Sector and Item	Total returns of active corporations	Size of Total Assets											
		Zero assets	\$1 under	\$500,000 under	\$1,000,000 under	\$5,000,000 under	\$10,000,000 under	\$25,000,000 under	\$50,000,000 under	\$100,000,000 under	\$250,000,000 under	\$500,000,000 under	\$2,500,000,000 or more
			\$500,000	\$1,000,000	\$5,000,000	\$10,000,000	\$25,000,000	\$50,000,000	\$100,000,000	\$250,000,000	\$500,000,000	\$2,500,000,000	more
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	
<b>Mining</b>													
<b>Number of returns.....</b>	<b>32,589</b>	<b>3,469</b>	<b>20,734</b>	<b>2,509</b>	<b>3,579</b>	<b>834</b>	<b>668</b>	<b>317</b>	<b>147</b>	<b>132</b>	<b>62</b>	<b>94</b>	<b>44</b>
<b>Total assets.....</b>	<b>559,195,001</b>	-	<b>2,539,613</b>	<b>1,821,168</b>	<b>7,930,563</b>	<b>6,243,664</b>	<b>10,098,678</b>	<b>11,354,497</b>	<b>10,296,001</b>	<b>19,744,603</b>	<b>21,718,270</b>	<b>100,651,392</b>	<b>366,796,551</b>
Cash.....	30,956,626	-	755,205	502,605	1,673,493	957,016	1,933,810	1,753,757	1,394,612	1,907,510	1,189,055	6,180,624	12,708,937
Notes and accounts receivable.....	76,510,178	-	418,834	170,300	1,252,515	543,851	1,834,074	1,358,513	1,630,527	2,704,281	3,413,942	12,098,243	51,085,099
Less: Allowance for bad debts.....	1,281,274	-	*849	*16,501	*238	*1,632	22,849	11,084	18,175	24,995	25,600	921,008	238,344
Inventories.....	11,896,733	-	*7,869	*44,939	178,331	117,810	398,903	267,578	357,162	801,993	578,622	2,843,323	6,300,203
U.S. govt. obligations, total.....	1,093,249	-	-	-	*10,374	*60,189	30,478	59,465	19,056	87,903	94,307	-	731,477
Tax-exempt securities.....	487,346	-	*10,027	-	*32,864	*124,494	132,662	60,129	79,117	25,734	21,100	1,218	-
Other current assets.....	18,659,016	-	97,487	78,981	263,554	734,298	551,797	640,635	536,456	1,027,279	1,092,045	3,366,767	10,269,717
Loans to shareholders.....	3,761,620	-	86,266	80,110	348,016	294,960	91,378	104,491	79,757	78,196	286,752	979,483	1,332,211
Mortgage and real estate loans.....	100,357	-	-	-	*3,596	*13,401	*3,608	*5,666	188	6,742	60,257	-	6,900
Other investments.....	134,084,514	-	226,025	175,948	934,114	1,136,861	1,091,008	2,007,388	1,580,635	2,824,429	3,463,163	12,650,210	107,994,733
Depreciable assets [25].....	183,426,831	-	2,775,021	1,656,500	6,588,353	3,380,741	5,089,491	5,188,097	4,262,065	8,393,220	8,108,034	35,958,746	102,026,561
Less: Accumulated depreciation [25].....	94,565,508	-	2,103,554	1,129,056	4,482,637	2,261,015	3,054,427	2,947,385	2,238,407	4,378,849	3,392,666	16,712,750	51,864,762
Depletable assets.....	177,116,142	-	288,474	217,934	1,385,907	1,188,796	1,626,852	2,962,315	2,575,688	7,498,121	10,594,120	51,265,764	97,512,172
Less: Accumulated depletion.....	65,972,827	-	172,276	121,704	984,927	519,835	658,887	1,128,506	894,730	2,854,882	5,204,879	19,846,327	33,585,966
Land.....	5,606,001	-	59,793	46,856	425,893	78,992	312,261	342,432	268,711	480,556	198,756	749,712	2,642,039
Intangible assets (Amortizable).....	30,480,007	-	60,299	8,825	203,824	318,666	367,748	347,456	334,020	665,309	840,278	6,926,123	20,407,457
Less: Accumulated amortization.....	10,149,337	-	18,412	1,592	46,173	140,392	109,231	72,095	116,965	191,575	776,862	1,218,281	7,957,759
Other assets.....	56,985,326	-	49,404	107,024	143,704	216,461	480,001	415,645	446,283	693,630	677,843	6,329,455	47,425,877
<b>Total liabilities.....</b>	<b>559,195,001</b>	-	<b>2,539,613</b>	<b>1,821,168</b>	<b>7,930,563</b>	<b>6,243,664</b>	<b>10,098,678</b>	<b>11,354,497</b>	<b>10,296,001</b>	<b>19,744,603</b>	<b>21,718,270</b>	<b>100,651,392</b>	<b>366,796,551</b>
Accounts payable.....	49,411,776	-	181,310	189,547	887,998	526,625	1,459,868	1,014,325	1,165,996	1,833,216	1,464,382	8,356,618	32,331,893
Mortgages, notes, and bonds under one year.....	10,535,901	-	198,621	87,617	569,011	289,829	501,775	478,263	444,108	636,327	880,437	1,369,339	5,080,575
Other current liabilities.....	38,270,134	-	243,852	160,927	819,417	377,242	887,324	865,776	921,685	1,619,322	1,552,303	6,024,598	24,797,688
Loans from shareholders.....	6,264,691	-	259,855	*12,503	1,161,440	289,557	529,758	467,123	317,375	656,279	408,270	639,935	1,522,596
Mortgages, notes, bonds, one year or more.....	111,913,184	-	508,513	415,038	1,707,288	758,158	1,456,677	1,869,596	1,866,738	4,210,609	4,073,488	23,870,511	71,176,569
Other liabilities.....	79,241,846	-	127,938	126,577	144,476	481,404	410,211	715,036	775,640	1,713,518	1,958,427	14,186,953	58,601,666
Net worth.....	263,557,467	-	1,019,524	828,959	2,640,933	3,520,850	4,853,065	5,944,378	4,804,458	9,075,333	11,380,964	46,203,438	173,285,566
<b>Total receipts.....</b>	<b>314,260,412</b>	<b>4,042,389</b>	<b>8,245,382</b>	<b>2,982,462</b>	<b>15,915,675</b>	<b>6,015,835</b>	<b>10,457,688</b>	<b>7,223,302</b>	<b>8,280,630</b>	<b>13,226,645</b>	<b>11,580,440</b>	<b>47,754,123</b>	<b>179,065,843</b>
Business receipts.....	279,825,028	3,426,242	7,860,882	2,865,798	15,123,363	5,494,775	9,593,495	6,560,128	7,278,187	12,229,183	10,104,813	43,546,843	155,741,318
Interest.....	3,792,041	93,825	13,071	4,774	17,295	11,050	30,233	39,379	39,126	123,442	116,585	505,522	2,797,739
Interest on govt. obligations, total.....	146,543	*627	*146,543	*627	*2,886	11,001	6,388	6,655	5,329	6,630	3,053	71,160	32,069
Rents.....	449,047	*293	*13,363	*1,418	38,121	10,121	16,352	11,946	22,442	27,082	94,079	138,021	75,810
Royalties.....	1,490,182	*1,132	*38,944	*2,239	89,142	33,001	78,587	16,140	21,031	73,222	26,887	242,734	867,123
Net S-T capital gain less net LT loss.....	92,175	149	-	-	*2,717	*1,665	*1,205	2,171	1,873	9,716	2,777	8,020	61,882
Net L-T capital gain less net ST loss.....	5,609,891	56,455	*63,548	*8,656	69,581	56,136	97,166	136,044	107,056	193,709	88,672	395,489	4,337,380
Net gain, noncapital assets.....	2,522,448	72,769	44,697	*9,303	138,400	94,337	229,625	92,052	164,407	105,602	90,500	357,693	1,123,603
Other receipts.....	12,359,991	279,897	209,821	89,289	418,423	303,489	399,740	349,808	633,462	429,798	402,892	1,759,055	7,084,318
<b>Total deductions.....</b>	<b>270,445,817</b>	<b>3,420,854</b>	<b>7,150,527</b>	<b>2,634,753</b>	<b>14,340,644</b>	<b>5,006,660</b>	<b>9,352,037</b>	<b>6,229,255</b>	<b>7,060,702</b>	<b>11,639,130</b>	<b>9,329,906</b>	<b>41,451,871</b>	<b>152,829,480</b>
Cost of goods.....	147,011,520	1,197,510	2,151,015	921,646	7,880,908	2,082,529	5,489,634	3,055,535	3,729,688	6,187,575	4,787,622	18,373,864	91,153,994
Compensation of officers.....	3,538,446	96,800	536,783	210,690	348,142	134,374	214,055	132,055	129,527	184,589	97,006	474,720	979,704
Salaries and wages.....	14,854,944	249,869	819,311	411,289	1,405,684	529,627	539,835	425,694	544,324	655,500	534,080	2,580,583	6,159,148
Rent paid on business property.....	4,814,367	67,529	215,634	51,752	662,027	230,304	236,605	168,583	174,339	303,083	197,552	851,126	1,655,833
Taxes paid.....	8,664,188	66,383	271,923	114,993	442,167	231,488	263,680	263,174	231,199	301,393	295,283	1,531,230	4,651,275
Interest paid.....	10,051,157	304,349	51,947	23,193	172,883	71,179	366,635	120,108	122,404	331,683	304,171	1,769,682	6,412,923
Amortization.....	2,586,486	43,643	9,518	*1,247	23,385	21,122	35,915	47,823	42,206	93,934	179,050	805,286	1,283,357
Depreciation.....	12,372,005	473,860	210,196	169,008	559,451	241,877	370,519	379,123	318,321	593,891	625,120	2,762,810	5,667,830
Advertising.....	215,531	2,706	13,182	6,516	22,552	7,971	12,207	11,407	9,678	10,293	6,434	28,005	84,578
Pension, profit-sharing, etc., plans.....	2,033,126	16,635	51,182	*10,332	25,509	12,689	58,210	27,847	50,384	40,100	34,515	224,147	1,481,575
Employee benefit programs.....	3,586,498	45,594	73,167	14,870	210,340	74,465	106,989	78,861	101,700	146,565	153,305	662,077	1,918,564
<b>Net income (less deficit).....</b>	<b>46,784,960</b>	<b>667,206</b>	<b>1,094,230</b>	<b>347,591</b>	<b>1,572,145</b>	<b>998,174</b>	<b>1,099,262</b>	<b>987,392</b>	<b>1,215,510</b>	<b>1,583,027</b>	<b>1,763,569</b>	<b>6,955,406</b>	<b>28,501,447</b>
<b>Income subject to tax.....</b>	<b>36,059,924</b>	<b>1,074,513</b>	<b>155,761</b>	<b>57,643</b>	<b>334,045</b>	<b>212,963</b>	<b>286,593</b>	<b>432,415</b>	<b>536,767</b>	<b>1,030,699</b>	<b>1,092,075</b>	<b>5,253,927</b>	<b>25,592,524</b>
Total income tax before credits [7].....	12,880,276	99,110	46,904	15,686	110,807	72,527	98,671	149,857	189,367	367,919	390,206	1,892,453	9,446,769
Income tax.....	12,807,096	594,991	46,696	15,564	110,318	72,287	97,521	148,268	185,887	358,576	382,030	1,837,803	8,957,155
Alternative minimum tax.....	569,742	1,423	*208	*122	*489	*240	*1,150	1,562	3,081	9,093	8,108	54,650	489,614
Foreign tax credit.....	3,836,335	54,668	24,451	-	*8	-	*5,726	*11,894	54,961	126,006	68,972	668,819	2,820,816
U.S. Possessions tax credit.....	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonconventional source fuel credit.....	*4,440	-	-	-	-	-	*25	-	-	5	2,156	-	2,254
General business credit.....	122,748	-	*87	-	173	*136	*560	*1,590	315	1,380	309	39,098	79,099
Prior year minimum tax credit.....	259,730	55	1,188	-	*912	*408	*1,990	*1,498	449	12,224	10,089	50,514	180,403
<b>Total income tax after credits [2].....</b>	<b>8,657,023</b>	<b>44,387</b>	<b>21,179</b>	<b>15,686</b>	<b>109,714</b>	<b>71,970</b>	<b>90,369</b>	<b>134,874</b>	<b>133,642</b>	<b>228,303</b>	<b>308,680</b>	<b>1,134,022</b>	<b>6,364,197</b>

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# RETURNS OF ACTIVE CORPORATIONS

**Table 4--Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Total Assets**

[All figures are estimates based on samples--money amounts are in thousands of dollars and size of total assets is in whole dollars]

Sector and Item	Total returns of active corporations	Size of Total Assets											
		Zero assets	\$1 under	\$500,000 under	\$1,000,000 under	\$5,000,000 under	\$10,000,000 under	\$25,000,000 under	\$50,000,000 under	\$100,000,000 under	\$250,000,000 under	\$500,000,000 under	\$2,500,000,000 or more
			\$500,000	\$1,000,000	\$5,000,000	\$10,000,000	\$25,000,000	\$50,000,000	\$100,000,000	\$250,000,000	\$500,000,000	\$2,500,000,000	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	
<b>Utilities</b>													
<b>Number of returns.....</b>	<b>7,536</b>	<b>592</b>	<b>5,409</b>	<b>*351</b>	<b>598</b>	<b>176</b>	<b>115</b>	<b>61</b>	<b>35</b>	<b>43</b>	<b>26</b>	<b>44</b>	<b>85</b>
<b>Total assets.....</b>	<b>1,487,753,576</b>	-	<b>649,371</b>	<b>*260,947</b>	<b>1,598,988</b>	<b>1,294,503</b>	<b>1,872,892</b>	<b>2,257,542</b>	<b>2,413,310</b>	<b>6,683,182</b>	<b>12,108,053</b>	<b>54,717,659</b>	<b>1,403,897,129</b>
Cash.....	31,038,982	-	147,746	*34,197	254,741	142,820	170,471	147,207	222,933	466,800	748,601	2,030,838	26,672,628
Notes and accounts receivable.....	173,561,503	-	*114,140	*30,641	109,608	100,424	291,744	528,515	612,925	668,037	1,258,663	4,222,290	165,624,516
Less: Allowance for bad debts.....	6,536,056	-	*11,498	-	*207	*142	4,077	*4,901	33,975	5,534	44,810	58,255	6,372,658
Inventories.....	24,901,381	-	*3,188	*30,368	*33,348	*9,460	60,830	74,355	97,215	124,108	534,831	1,585,716	22,347,964
U.S. govt. obligations, total.....	2,529,215	-	-	-	*38	-	-	*4,704	1,932	-	-	125,928	2,396,613
Tax-exempt securities.....	76,534	-	-	-	-	-	-	-	100	-	-	6,334	70,100
Other current assets.....	114,518,266	-	*23,449	*7,231	54,827	113,885	124,403	230,039	115,649	254,138	460,835	2,603,179	110,530,631
Loans to shareholders.....	172,671	-	*7,359	*584	*67,523	3,004	*2,292	-	9,578	428	76	-	81,828
Mortgage and real estate loans.....	3,116,466	-	*4,692	-	-	-	-	*882	763	-	126,680	-	2,983,449
Other investments.....	237,864,071	-	*6,263	-	*21,501	197,652	290,487	207,698	350,213	1,260,930	522,629	4,597,858	230,408,840
Depreciable assets [25].....	996,996,749	-	993,844	*367,490	1,606,119	1,111,446	1,200,067	1,541,376	1,484,023	4,637,102	10,193,605	47,562,177	926,299,501
Less: Accumulated depreciation [25].....	350,547,350	-	741,640	*210,207	630,067	516,848	414,995	628,933	601,318	1,575,703	4,309,736	17,501,460	323,416,442
Depletable assets.....	15,348,360	-	-	-	-	-	*2,976	*7,072	*40,275	-	38,190	2,027,768	13,192,451
Less: Accumulated depletion.....	5,098,205	-	-	-	-	-	*1,830	-	*46	-	14,867	4,280,131	-
Land.....	3,769,343	-	53,829	*154	35,736	*124,896	13,164	*11,851	14,177	31,875	72,494	494,635	2,916,531
Intangible assets (Amortizable).....	53,460,945	-	*12,420	*332	*8,268	22,450	47,681	22,883	162,328	164,432	685,383	1,659,586	50,675,181
Less: Accumulated amortization.....	6,594,008	-	*11,654	-	*7,674	*8,508	9,888	*2,059	63,262	33,735	41,826	6,052,760	-
Other assets.....	199,174,707	-	*47,234	*159	45,227	-7,183	93,641	83,695	39,914	690,303	1,877,304	6,485,526	189,818,888
<b>Total liabilities.....</b>	<b>1,487,753,576</b>	-	<b>649,371</b>	<b>*260,947</b>	<b>1,598,988</b>	<b>1,294,503</b>	<b>1,872,892</b>	<b>2,257,542</b>	<b>2,413,310</b>	<b>6,683,182</b>	<b>12,108,053</b>	<b>54,717,659</b>	<b>1,403,897,129</b>
Accounts payable.....	148,958,735	-	*82,987	*16,639	54,831	73,752	322,151	522,957	279,185	541,023	1,005,446	4,125,675	141,934,089
Mortgages, notes, and bonds under one year.....	72,802,093	-	*19,670	15	64,168	113,235	85,414	140,416	130,544	376,768	739,756	2,129,851	69,002,257
Other current liabilities.....	127,197,230	-	54,240	*14,440	103,354	150,232	143,255	442,562	176,045	455,042	454,485	3,171,205	122,032,370
Loans from shareholders.....	3,564,509	-	*30,250	*64,843	*27,675	*12,853	*76,737	-	104,260	214	84,430	255,456	2,907,792
Mortgages, notes, bonds, one year or more.....	465,008,255	-	*57,413	*57,925	600,837	365,911	351,046	492,965	479,509	2,955,201	3,565,072	19,439,142	436,643,233
Other liabilities.....	311,787,083	-	*8,607	*13,277	*433,646	11,255	266,504	299,512	338,475	1,094,933	2,472,581	10,262,240	296,586,055
Net worth.....	358,435,669	-	396,204	*93,808	314,478	567,264	627,786	359,129	905,293	1,260,001	3,786,283	15,334,090	334,791,332
<b>Total receipts.....</b>	<b>652,929,657</b>	<b>510,336</b>	<b>822,679</b>	<b>*332,574</b>	<b>1,320,414</b>	<b>1,867,167</b>	<b>1,911,985</b>	<b>2,427,409</b>	<b>4,301,278</b>	<b>7,506,775</b>	<b>8,051,947</b>	<b>59,155,175</b>	<b>591,556,175</b>
Business receipts.....	604,140,085	*98,412	761,241	*298,982	1,293,435	1,794,794	1,841,961	2,362,291	4,165,905	7,242,217	7,807,189	30,790,053	545,683,603
Interest.....	10,973,001	310,785	*1,602	*349	3,303	14,956	3,472	16,495	34,136	55,730	55,122	479,144	9,997,908
Interest on govt. obligations, total.....	645,956	-	-	-	-	-	*1,081	-	*1,961	26	1,582	779	636,043
Rents.....	3,117,798	45	-	*152	*410	*2,161	*2,527	*1,711	2,314	2,143	16,218	59,894	3,030,223
Royalties.....	69,371	-	-	-	-	-	*563	-	-	70	1,393	23,234	44,110
Net S-T capital gain less net LT loss.....	223,292	-	-	-	-	-	-	-	-	1,022	946	1,108	220,217
Net L-T capital gain less net ST loss.....	5,546,757	-	*24,428	*1,959	-	*31,716	*15,103	*5,328	1,782	58,842	410	120,380	5,286,809
Net gain, noncapital assets.....	4,483,998	*38,172	*5,089	*26,347	*1,035	*1,964	*1,275	*1,009	1,005	458	4,437	49,120	4,354,987
Other receipts.....	21,744,004	62,921	*30,319	*4,784	*15,185	19,779	46,942	37,994	95,534	144,239	161,446	781,432	20,343,429
<b>Total deductions.....</b>	<b>632,204,330</b>	<b>526,205</b>	<b>730,290</b>	<b>*315,473</b>	<b>1,297,907</b>	<b>1,783,087</b>	<b>1,895,471</b>	<b>2,354,942</b>	<b>4,227,078</b>	<b>7,335,243</b>	<b>8,021,742</b>	<b>31,370,130</b>	<b>572,346,762</b>
Cost of goods.....	378,142,678	*9,563	*24,015	*126,468	746,656	807,667	1,522,631	1,821,498	3,689,647	4,889,563	5,758,668	22,281,647	336,464,655
Compensation of officers.....	2,343,967	*30	*62,704	*12,377	52,201	*15,893	22,400	24,552	20,082	25,718	33,506	118,419	1,956,084
Salaries and wages.....	24,139,742	*4,100	*89,871	*21,519	96,025	405,988	55,676	137,415	67,538	86,347	296,292	846,684	22,032,286
Rent paid on business property.....	4,951,313	*2,946	*38,725	*3,684	19,245	5,092	19,564	25,429	20,938	73,990	60,997	388,721	4,291,983
Taxes paid.....	21,528,310	6,924	45,678	*15,249	36,039	63,022	30,068	47,399	36,701	67,615	207,558	707,689	20,264,368
Interest paid.....	36,461,886	*325,532	*3,402	*21,016	35,667	23,091	33,804	22,204	50,195	178,728	283,418	1,249,807	34,235,022
Amortization.....	3,097,687	6,170	*64	-	*982	1,044	4,054	6,541	25,634	11,364	65,571	143,273	2,832,989
Depreciation.....	36,122,012	*55,732	37,759	*19,643	82,642	64,111	45,285	44,240	57,710	175,212	386,204	1,588,934	33,564,539
Advertising.....	617,074	-	*8,307	*1,107	3,438	1,692	1,223	6,391	6,503	6,108	19,361	550,224	-
Pension, profit-sharing, etc., plans.....	6,115,139	429	*8,177	*1,725	*10,412	2,932	9,971	4,213	5,841	16,123	39,288	219,904	5,796,122
Employee benefit programs.....	6,389,079	*831	*13,356	*3,227	17,230	184,430	12,212	38,909	17,791	27,309	79,508	5,765,906	-
<b>Net income (less deficit).....</b>	<b>20,830,603</b>	<b>-15,869</b>	<b>92,389</b>	<b>*17,101</b>	<b>22,507</b>	<b>82,999</b>	<b>16,515</b>	<b>70,506</b>	<b>74,174</b>	<b>169,949</b>	<b>28,326</b>	<b>947,402</b>	<b>19,324,604</b>
<b>Income subject to tax.....</b>	<b>26,813,086</b>	<b>*21,412</b>	<b>*28,302</b>	<b>*11,361</b>	<b>*42,703</b>	<b>64,814</b>	<b>*46,431</b>	<b>63,936</b>	<b>78,401</b>	<b>128,396</b>	<b>129,306</b>	<b>1,115,547</b>	<b>25,082,477</b>
Total income tax before credits [7].....	9,591,733	*7,689	*7,945	*3,755	13,688	21,757	16,301	21,730	27,702	45,263	43,827	8,986,946	-
Income tax.....	9,377,027	*7,229	*7,945	*3,755	*13,688	21,672	*15,797	21,717	26,893	44,029	44,621	390,313	8,779,368
Alternative minimum tax.....	208,191	143	-	-	-	85	*324	*13	508	1,234	510	3,514	201,861
Foreign tax credit.....	96,326	-	-	-	-	-	-	*103	-	635	-	4	95,584
U.S. Possessions tax credit.....	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonconventional source fuel credit.....	940,821	-	-	-	*7,213	-	-	-	-	-	-	-	933,608
General business credit.....	414,743	-	1	2	-	85	-	*15	-	1,909	883	9,474	402,376
Prior year minimum tax credit.....	302,375	-	-	-	-	35	-	*122	420	1,784	4,637	30,992	264,385
<b>Total income tax after credits [2].....</b>	<b>7,837,467</b>	<b>*7,689</b>	<b>*7,944</b>	<b>*3,753</b>	<b>*6,475</b>	<b>21,637</b>	<b>16,301</b>	<b>21,490</b>	<b>27,282</b>	<b>40,935</b>	<b>39,611</b>	<b>353,357</b>	<b>7,290,993</b>

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# RETURNS OF ACTIVE CORPORATIONS

**Table 4--Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Total Assets**

[All figures are estimates based on samples--money amounts are in thousands of dollars and size of total assets is in whole dollars]

Sector and Item	Total returns of active corporations	Size of Total Assets											
		Zero assets	\$1 under	\$500,000 under	\$1,000,000 under	\$5,000,000 under	\$10,000,000 under	\$25,000,000 under	\$50,000,000 under	\$100,000,000 under	\$250,000,000 under	\$500,000,000 under	\$2,500,000,000 or more
			\$500,000	\$1,000,000	\$5,000,000	\$10,000,000	\$25,000,000	\$50,000,000	\$100,000,000	\$250,000,000	\$500,000,000	\$2,500,000,000	more
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(13)
<b>Construction</b>													
<b>Number of returns.....</b>	<b>751,521</b>	<b>103,709</b>	<b>515,958</b>	<b>51,458</b>	<b>62,537</b>	<b>9,818</b>	<b>5,633</b>	<b>1,370</b>	<b>595</b>	<b>287</b>	<b>73</b>	<b>72</b>	<b>12</b>
<b>Total assets.....</b>	<b>714,365,062</b>	-	<b>51,207,405</b>	<b>36,510,950</b>	<b>133,107,623</b>	<b>68,049,951</b>	<b>83,893,663</b>	<b>47,389,676</b>	<b>40,565,540</b>	<b>46,735,161</b>	<b>26,711,353</b>	<b>85,775,598</b>	<b>94,418,143</b>
Cash.....	81,368,087	-	12,029,422	6,840,233	15,851,765	7,168,518	9,570,869	5,399,176	4,384,968	4,436,095	1,978,694	7,880,719	5,827,626
Notes and accounts receivable.....	171,969,428	-	7,884,036	7,034,846	36,407,210	21,850,217	27,501,198	15,139,067	12,334,632	12,733,076	5,636,098	15,333,075	10,115,974
Less: Allowance for bad debts.....	1,184,795	-	57,094	32,635	229,825	115,962	177,422	124,934	83,290	135,604	95,771	115,628	16,631
Inventories.....	141,549,366	-	4,990,147	4,770,353	24,564,273	10,820,783	13,198,262	7,495,867	6,937,259	6,651,646	5,486,120	15,894,212	40,740,443
U.S. govt. obligations, total.....	692,142	-	*237	*239	*77,475	*57,585	154,934	105,761	86,212	94,718	62,112	51,371	1,497
Tax-exempt securities.....	738,921	-	*3,045	*568	*38,011	*45,538	192,075	72,865	100,747	201,099	1,929	80,041	3,003
Other current assets.....	83,033,231	-	3,764,337	4,586,974	19,870,812	11,170,681	11,817,403	6,767,816	5,273,686	5,631,869	2,786,282	6,702,188	4,661,183
Loans to shareholders.....	11,947,689	-	4,067,859	1,523,714	2,730,975	662,541	702,017	230,240	345,150	289,755	26,158	1,337,869	31,411
Mortgage and real estate loans.....	15,342,427	-	344,550	109,768	699,185	512,753	176,012	190,894	327,643	246,393	197,061	195,406	12,342,762
Other investments.....	62,276,823	-	1,453,054	1,515,865	7,251,815	3,503,912	5,145,975	3,341,907	3,769,825	5,199,057	3,641,734	14,881,086	12,572,594
Depreciable assets [25].....	237,119,393	-	56,744,982	24,151,136	52,109,051	20,455,192	24,761,017	12,506,198	9,702,388	12,322,684	5,245,078	17,629,595	1,492,072
Less: Accumulated depreciation [25].....	150,256,515	-	43,083,807	16,643,001	34,396,272	13,044,108	14,864,202	7,051,479	5,365,811	6,268,871	2,311,356	6,428,459	799,149
Depletable assets.....	1,468,881	-	*35,753	*35,193	16,550	7,430	75,103	48,536	72,868	81,763	122,827	966,841	6,018
Less: Accumulated depletion.....	306,943	-	*7,517	*7,835	*7,975	*2,345	21,317	14,644	23,090	17,123	17,858	187,239	-
Land.....	28,295,834	-	1,976,567	1,725,182	5,604,199	2,613,150	3,377,947	1,866,744	1,321,864	1,493,298	1,616,769	4,799,515	1,900,600
Intangible assets (Amortizable).....	13,128,557	-	880,898	147,007	695,576	342,998	401,394	241,929	778,291	2,000,542	1,814,591	2,604,420	3,220,911
Less: Accumulated amortization.....	2,910,575	-	363,511	64,189	293,568	122,767	134,880	77,896	69,999	755,395	218,503	308,094	501,774
Other assets.....	20,093,112	-	544,447	817,533	2,118,366	2,123,834	2,017,278	1,251,628	672,198	2,530,158	739,388	4,458,678	2,819,605
<b>Total liabilities.....</b>	<b>714,365,062</b>	-	<b>51,207,405</b>	<b>36,510,950</b>	<b>133,107,623</b>	<b>68,049,951</b>	<b>83,893,663</b>	<b>47,389,676</b>	<b>40,565,540</b>	<b>46,735,161</b>	<b>26,711,353</b>	<b>85,775,598</b>	<b>94,418,143</b>
Accounts payable.....	118,040,703	-	5,648,210	4,224,900	22,132,383	13,271,839	17,649,493	10,497,185	8,451,036	8,104,679	3,764,999	15,440,559	8,855,419
Mortgages, notes, and bonds under one year.....	80,743,492	-	7,412,895	5,299,507	20,402,644	10,196,996	11,229,369	6,371,118	4,459,852	3,769,473	1,614,454	4,705,332	5,281,853
Other current liabilities.....	96,681,064	-	5,418,177	3,731,533	18,216,591	12,306,167	12,822,119	7,399,798	5,720,810	6,777,998	3,172,899	12,503,076	8,611,896
Loans from shareholders.....	32,946,038	-	10,718,656	3,994,586	8,916,415	2,672,321	3,014,615	1,223,222	967,493	504,167	400,137	534,424	-
Mortgages, notes, bonds, one year or more.....	150,196,698	-	13,253,941	6,993,650	22,955,076	11,166,415	13,856,655	7,888,080	6,839,536	11,061,172	7,115,046	17,149,668	31,917,460
Other liabilities.....	28,715,929	-	1,531,297	797,637	3,802,162	1,849,029	2,635,619	1,569,756	1,840,422	2,667,764	1,462,211	5,840,125	4,719,908
Net worth.....	207,041,138	-	7,224,229	11,469,138	36,682,351	16,587,183	22,685,972	12,440,517	12,286,391	13,849,908	9,181,608	29,602,414	35,031,606
<b>Total receipts.....</b>	<b>1,452,508,509</b>	<b>17,208,456</b>	<b>286,898,227</b>	<b>102,092,099</b>	<b>302,380,185</b>	<b>131,207,709</b>	<b>157,590,790</b>	<b>85,521,553</b>	<b>67,388,247</b>	<b>66,032,696</b>	<b>31,156,681</b>	<b>105,780,124</b>	<b>99,251,661</b>
Business receipts.....	1,427,006,853	16,076,344	284,641,189	101,245,262	299,343,337	129,803,191	155,378,944	84,410,814	65,739,628	64,163,786	29,919,214	100,910,924	95,374,220
Interest.....	2,887,075	58,760	75,596	48,605	200,480	118,278	118,297	72,706	133,975	170,325	128,469	554,939	1,206,645
Interest on govt. obligations, total.....	151,017	[1]	*1,335	*2,267	14,971	6,787	24,180	14,396	17,803	22,433	13,735	22,233	10,873
Rents.....	1,514,742	78,231	84,081	68,512	182,214	74,655	108,191	90,639	102,878	143,472	197,930	355,715	28,225
Royalties.....	263,410	9	460	11	*1,265	*10,240	*2,263	*7,186	954	8,915	200,019	22,142	22,142
Net S-T capital gain less net LT loss.....	116,944	*459	*4,315	*654	50,188	4,946	3,353	3,608	10,680	2,163	3,696	336	32,546
Net L-T capital gain less net ST loss.....	2,093,890	101,520	161,347	77,587	250,909	145,541	169,372	79,678	169,963	76,691	109,971	672,842	78,467
Net gain, noncapital assets.....	2,585,668	147,912	606,991	188,784	442,194	127,437	190,989	143,507	101,378	234,857	131,314	186,320	83,984
Other receipts.....	15,472,522	745,072	1,319,502	456,878	1,876,979	909,939	1,582,424	692,924	1,105,471	1,140,152	638,188	2,785,129	2,219,865
<b>Total deductions.....</b>	<b>1,378,115,248</b>	<b>15,899,370</b>	<b>273,925,689</b>	<b>98,124,468</b>	<b>290,820,006</b>	<b>125,967,100</b>	<b>151,188,615</b>	<b>82,033,103</b>	<b>64,128,518</b>	<b>63,225,668</b>	<b>29,468,338</b>	<b>97,294,034</b>	<b>86,040,339</b>
Cost of goods.....	1,048,888,259	8,648,859	164,644,418	69,001,130	226,877,789	104,243,355	128,289,530	71,309,411	54,991,837	54,023,938	25,059,337	81,794,582	60,004,074
Compensation of officers.....	42,254,587	959,095	17,795,295	4,203,705	8,966,690	3,147,056	2,881,870	1,052,975	746,177	638,461	191,189	1,094,772	577,301
Salaries and wages.....	75,456,760	1,468,542	26,493,046	6,292,012	13,808,588	4,669,440	5,300,002	2,615,319	2,346,618	2,558,797	1,369,166	3,984,453	4,550,778
Rent paid on business property.....	21,701,931	290,366	5,556,376	2,185,810	4,923,206	2,107,483	2,168,320	1,101,363	930,543	689,828	296,078	961,363	491,194
Taxes paid.....	24,799,005	434,156	7,233,540	2,362,623	5,450,057	1,850,520	2,108,116	920,295	743,398	676,434	268,861	1,384,808	1,366,196
Interest paid.....	10,834,270	150,376	1,602,328	769,686	1,843,228	839,152	915,603	482,465	432,974	699,981	415,712	1,346,312	1,336,452
Amortization.....	835,225	5,393	98,726	9,450	45,762	22,467	41,541	20,545	56,966	123,158	70,725	231,224	109,266
Depreciation.....	17,575,573	307,753	4,638,897	1,871,754	3,922,787	1,297,118	1,640,928	906,373	675,161	871,741	365,416	901,175	176,470
Advertising.....	4,735,883	44,312	1,593,481	464,695	852,734	222,553	272,016	144,903	149,584	138,371	80,268	307,040	465,926
Pension, profit-sharing, etc., plans.....	4,421,342	18,255	859,663	446,070	1,003,241	611,898	513,984	230,883	183,046	135,898	92,506	269,061	56,838
Employee benefit programs.....	13,805,942	100,437	3,299,677	1,114,754	3,330,447	1,435,596	1,871,456	744,600	534,864	390,004	177,151	476,325	330,630
<b>Net income (less deficit).....</b>	<b>74,356,808</b>	<b>1,309,086</b>	<b>12,971,212</b>	<b>3,965,365</b>	<b>11,545,650</b>	<b>5,233,823</b>	<b>6,378,078</b>	<b>3,507,905</b>	<b>3,244,445</b>	<b>2,787,569</b>	<b>1,677,080</b>	<b>8,485,190</b>	<b>13,251,405</b>
<b>Income subject to tax.....</b>	<b>29,333,522</b>	<b>792,734</b>	<b>1,296,806</b>	<b>571,020</b>	<b>1,846,297</b>	<b>1,137,065</b>	<b>1,332,757</b>	<b>668,708</b>	<b>724,711</b>	<b>938,415</b>	<b>589,056</b>	<b>6,248,628</b>	<b>13,187,325</b>
Total income tax before credits [7].....	9,807,183	231,705	205,695	129,715	556,702	385,860	458,074	232,272	252,556	341,024	208,594	2,188,603	4,616,384
Income tax.....	9,751,893	232,627	203,842	129,211	538,914	376,154	451,351	228,563	248,650	335,082	205,363	2,186,573	4,615,564
Alternative minimum tax.....	40,749	*157	*209	*164	14,115	9,158	4,805	2,482	2,739	3,698	2,079	1,142	-
Foreign tax credit.....	93,552	-	*8,640	*2	*2,668	*1	*6	*16,550	2,261	637	1,657	10,386	50,742
U.S. Possessions tax credit.....	[1]	-	[1]	-	-	-	-	-	-	-	-	-	-
Nonconventional source fuel credit.....	*80,690	-	-	*129	*27	-	-	-	34	-	-	-	80,500
General business credit.....	31,808	13	684	2,398	3,828	2,388	4,739	1,882	2,653	1,302	77	9,011	2,832
Prior year minimum tax credit.....	76,222	*365	-	*150	7,928	6,516	8,045	2,095	4,469	2,247	1,377	3,573	39,458
<b>Total income tax after credits [2].....</b>	<b>9,524,912</b>	<b>231,327</b>	<b>196,371</b>	<b>127,036</b>	<b>542,250</b>	<b>376,956</b>	<b>445,283</b>	<b>211,745</b>	<b>243,138</b>	<b>336,837</b>	<b>205,483</b>	<b>2,165,634</b>	<b>4,442,852</b>

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# RETURN OF ACTIVE CORPORATIONS

**Table 4--Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Total Assets**

[All figures are estimates based on samples--money amounts are in thousands of dollars and size of total assets is in whole dollars]

Sector and Item	Total returns of active corporations	Size of Total Assets											
		Zero assets	\$1 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	\$500,000,000 under \$2,500,000,000	\$2,500,000,000 or more
			(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Manufacturing													
Number of returns.....	277,618	20,868	158,040	28,128	45,665	9,510	7,533	3,159	1,699	1,343	772	330	
Total assets.....	10,440,305,266	-	20,181,959	20,166,113	100,407,293	66,281,770	115,700,286	110,277,843	120,072,173	212,290,490	225,355,764	1,533,613,881	7,915,957,695
Cash.....	393,627,240	-	3,539,174	3,520,143	12,180,219	7,697,821	11,167,194	10,008,531	10,148,438	16,779,904	18,087,925	71,443,417	229,054,474
Notes and accounts receivable.....	2,803,875,213	-	5,091,376	5,165,888	27,088,938	16,430,066	28,673,931	25,694,957	25,624,718	41,082,905	38,020,618	344,162,720	2,246,839,095
Less: Allowance for bad debts.....	26,871,799	-	42,683	44,444	230,540	284,746	599,203	709,597	725,008	1,179,787	924,001	4,521,100	17,610,689
Inventories.....	524,854,697	-	3,203,729	4,129,065	23,263,978	15,574,828	26,772,352	23,591,128	23,021,065	35,156,625	30,802,877	106,639,680	232,699,370
U.S. govt. obligations, total.....	12,894,418	-	*20,745	*15,693	*52,768	*36,709	260,715	320,426	110,673	865,069	70,502	1,650,176	9,490,942
Tax-exempt securities.....	18,226,299	-	*1,129	*150	*14,932	40,779	187,660	268,346	431,276	506,367	159,474	1,743,417	14,872,769
Other current assets.....	529,716,876	-	636,841	812,791	4,037,636	2,804,952	5,688,046	5,722,118	6,391,677	13,338,443	15,881,105	65,143,665	409,259,604
Loans to shareholders.....	46,029,966	-	813,377	687,557	1,425,871	603,757	832,596	471,237	414,653	377,320	393,633	24,355,679	15,654,287
Mortgage and real estate loans.....	59,865,216	-	*44,199	*41,315	198,898	53,060	116,397	66,558	56,751	29,383	63,244	199,871	58,995,540
Other investments.....	3,291,325,886	-	460,875	673,947	4,127,998	3,894,343	6,797,202	8,206,226	10,807,097	22,525,639	29,341,113	416,084,424	2,788,407,023
Depreciable assets [25].....	2,576,305,448	-	27,009,601	18,830,313	81,053,374	46,677,337	74,579,388	68,548,238	67,935,838	106,872,867	102,590,331	425,950,894	1,556,257,266
Less: Accumulated depreciation [25].....	1,422,775,332	-	21,610,796	14,748,432	58,236,075	30,724,259	46,641,367	41,988,743	39,684,453	62,029,802	58,209,504	225,612,134	823,289,768
Depletable assets.....	87,708,803	-	*17,562	-	*7,712	*13,634	99,242	90,876	314,344	652,632	460,815	3,691,018	82,360,967
Less: Accumulated depletion.....	47,703,838	-	*12,986	-	*5,538	*2,031	12,237	3,755	44,689	229,334	113,331	387,651	46,892,286
Land.....	49,593,384	-	237,610	371,342	1,628,114	974,298	1,698,547	1,594,525	1,851,034	2,565,181	2,380,869	9,548,968	26,742,896
Intangible assets (Amortizable).....	975,949,118	-	1,273,415	968,232	3,137,110	2,682,282	6,209,969	7,945,472	12,469,015	31,412,522	43,007,324	239,967,235	626,876,539
Less: Accumulated amortization.....	197,699,081	-	566,001	423,040	1,381,717	1,281,346	2,469,285	2,173,802	2,549,764	5,314,482	7,152,357	40,056,723	134,330,564
Other assets.....	765,382,751	-	64,790	165,592	2,043,613	1,090,285	2,339,141	2,625,104	3,499,507	8,879,036	10,495,128	93,610,326	640,570,230
Total liabilities.....	10,440,305,266	-	20,181,959	20,166,113	100,407,293	66,281,770	115,700,286	110,277,843	120,072,173	212,290,490	225,355,764	1,533,613,881	7,915,957,695
Accounts payable.....	1,880,097,734	-	3,564,014	3,370,427	17,458,312	10,105,495	17,297,708	15,537,271	15,075,412	25,170,914	24,388,470	308,729,390	1,439,400,321
Mortgages, notes, and bonds under one year.....	835,963,635	-	2,674,127	2,159,217	11,290,508	6,828,010	13,342,642	10,482,821	10,060,681	13,057,846	10,812,351	48,432,697	706,822,734
Other current liabilities.....	889,328,665	-	2,139,363	1,601,397	8,420,575	5,711,921	12,012,006	10,475,531	12,132,067	22,784,535	23,724,182	114,932,768	675,394,320
Loans from shareholders.....	123,302,113	-	6,355,433	3,643,841	9,713,408	4,451,994	3,822,008	2,777,678	1,986,830	3,884,767	2,067,682	14,885,609	69,712,865
Mortgages, notes, bonds, one year or more.....	1,807,677,017	-	5,922,999	5,546,813	19,284,432	11,742,632	19,227,822	18,423,183	23,489,051	45,351,869	52,101,111	290,340,048	1,316,247,057
Other liabilities.....	1,093,169,435	-	810,958	235,833	4,478,084	1,450,612	3,136,959	4,436,766	6,037,643	12,633,356	15,162,446	176,332,597	868,454,181
Net worth.....	3,810,766,667	-	-1,284,935	3,608,587	29,761,974	25,991,106	46,861,140	48,144,594	51,290,488	89,407,203	97,099,521	579,960,773	2,839,926,217
Total receipts.....	7,279,554,873	66,789,915	81,877,976	50,734,574	229,813,139	127,917,508	218,981,984	180,569,912	173,903,922	282,777,686	255,481,924	1,073,990,672	4,536,715,661
Business receipts.....	6,505,757,036	60,133,891	81,125,116	50,042,994	226,906,103	125,991,868	216,115,419	177,360,859	170,276,921	275,403,295	245,522,891	977,362,525	3,899,515,153
Interest.....	145,577,801	312,685	27,065	39,105	158,891	129,951	247,490	322,842	394,345	1,065,054	1,485,434	13,285,480	128,109,458
Interest on govt. obligations, total.....	4,137,819	135,228	*1,501	*2,613	17,513	9,791	26,595	34,520	56,842	99,827	105,556	768,727	2,879,107
Rents.....	29,932,417	18,127	13,873	25,841	96,933	52,995	83,390	79,041	86,745	150,191	192,600	2,958,977	26,173,704
Royalties.....	92,246,460	417,374	*6,579	*18,623	55,716	32,560	93,417	160,707	228,904	880,041	1,000,069	7,061,806	82,290,664
Net S-T capital gain less net LT loss.....	212,051	*107,650	*10,479	*376	4,061	2,371	6,082	5,472	4,527	26,778	51,525	6,146	-13,416
Net L-T capital gain less net ST loss.....	27,894,889	169,083	98,990	77,839	276,362	127,751	436,609	430,920	448,429	902,005	890,692	5,768,798	18,267,413
Net gain, noncapital assets.....	20,942,642	398,971	133,065	167,086	490,092	207,367	387,524	597,459	213,403	372,401	270,640	1,401,983	16,302,653
Other receipts.....	164,754,112	2,234,719	432,519	353,488	1,762,783	1,336,030	1,535,813	1,391,648	1,942,027	3,136,635	3,511,529	19,519,756	127,597,166
Total deductions.....	6,679,637,501	62,074,571	79,779,974	49,860,727	223,543,795	123,522,305	211,806,334	173,967,632	169,111,599	270,170,733	242,535,780	985,232,408	4,088,031,644
Cost of goods.....	4,756,208,056	47,395,801	42,916,424	30,587,038	150,503,475	88,027,320	156,186,896	127,452,231	123,362,309	198,842,121	173,658,074	678,319,542	2,938,956,825
Compensation of officers.....	52,193,229	880,236	5,934,713	2,991,157	9,732,969	3,953,818	4,599,032	2,842,228	2,271,190	2,443,183	2,124,648	5,656,291	8,763,765
Salaries and wages.....	419,755,424	3,273,588	9,544,553	4,210,384	19,174,672	9,683,983	15,254,352	12,905,805	11,713,306	18,702,925	16,868,180	68,917,898	229,505,778
Rent paid on business property.....	61,768,203	506,432	3,545,592	1,904,057	5,519,098	2,192,856	3,010,762	2,108,736	1,845,606	2,755,989	2,403,888	9,283,558	26,691,630
Taxes paid.....	111,535,566	692,395	2,523,308	1,321,211	5,884,132	2,687,258	4,211,699	3,251,600	2,952,657	4,283,302	4,577,549	19,759,084	59,391,373
Interest paid.....	212,640,877	734,896	649,468	2,282,137	1,332,767	1,332,767	2,347,693	2,106,607	2,530,327	4,715,011	5,023,931	32,446,120	157,505,416
Amortization.....	42,342,498	247,363	88,720	76,341	289,471	233,206	515,270	582,751	768,236	1,585,880	2,053,006	6,780,044	29,122,209
Depreciation.....	168,880,769	1,271,985	1,523,942	1,093,708	4,729,713	2,596,477	4,265,795	3,897,056	4,010,089	6,122,353	5,772,940	23,831,585	109,765,124
Advertising.....	79,307,623	656,270	510,250	279,449	1,395,172	762,588	1,416,978	1,476,035	1,734,386	2,713,101	2,512,208	11,715,017	54,136,168
Pension, profit-sharing, etc., plans.....	52,441,420	291,732	176,403	175,732	956,690	503,927	867,280	870,061	904,098	1,516,980	1,500,967	8,750,254	35,927,294
Employee benefit programs.....	96,501,863	719,689	1,080,144	637,957	3,682,126	1,743,841	3,256,051	2,901,863	2,903,628	4,494,544	4,458,086	18,842,945	51,780,989
Net income (less deficit).....	680,058,202												



# RETURNS OF ACTIVE CORPORATIONS

**Table 4--Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Total Assets**

[All figures are estimates based on samples--money amounts are in thousands of dollars and size of total assets is in whole dollars]

Sector and Item	Total returns of active corporations	Size of Total Assets											
		Zero assets	\$1 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	\$500,000,000 under \$2,500,000,000	\$2,500,000,000 or more
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Wholesale and Retail Trade													
Number of returns.....	992,818	112,567	650,622	89,988	101,257	20,077	11,699	3,495	1,383	903	314	398	115
Total assets.....	3,154,245,364		80,790,347	63,457,590	219,259,821	141,807,880	177,163,362	121,102,397	95,992,676	141,025,387	107,090,437	455,333,616	1,551,221,852
Cash.....	228,380,061	-	14,915,461	9,046,088	25,797,360	13,887,770	16,202,088	10,213,457	7,067,187	11,473,751	7,544,936	30,395,067	81,836,896
Notes and accounts receivable.....	525,511,650	-	10,757,605	11,595,602	50,746,851	32,899,387	41,857,066	31,322,725	23,745,819	33,996,722	22,918,201	76,255,306	189,416,366
Less: Allowance for bad debts.....	11,452,792	-	38,077	182,517	606,071	504,946	735,354	732,354	711,146	1,122,240	716,162	2,188,681	3,915,245
Inventories.....	705,688,972	-	27,994,532	22,443,377	83,228,281	61,549,424	73,788,475	41,995,745	31,313,571	37,956,849	26,356,019	96,536,530	202,526,168
U.S. govt. obligations, total.....	27,755,719	-	*76,578	*61,496	*60,397	89,998	193,214	63,393	135,529	44,227	145,602	719,389	26,165,895
Tax-exempt securities.....	6,770,832	-	*257	*157,227	14,801	200,328	143,030	231,165	286,657	99,896	1,276,740	4,247,250	
Other current assets.....	180,639,276	-	2,286,946	2,188,598	8,633,464	5,632,910	7,066,443	5,730,980	5,166,183	8,002,489	6,360,118	34,537,860	95,033,285
Loans to shareholders.....	15,703,893	-	2,707,602	1,718,624	3,520,063	1,375,146	1,307,185	754,609	540,251	573,602	212,086	1,633,606	1,361,118
Mortgage and real estate loans.....	2,737,263	-	82,437	268,210	546,511	225,047	197,344	175,584	40,545	25,666	94,808	23,217	1,057,894
Other investments.....	563,945,763	-	1,739,506	2,099,638	7,952,581	5,051,059	7,615,289	6,500,946	6,431,336	12,468,683	11,950,287	53,834,313	448,302,125
Depreciable assets [25].....	970,638,019	-	45,088,421	29,552,023	76,263,090	38,950,011	47,735,583	34,705,168	29,278,407	40,458,867	32,389,989	156,197,871	440,018,589
Less: Accumulated depreciation [25].....	486,127,380	-	31,868,550	19,591,033	48,134,817	24,038,189	27,327,069	18,628,787	15,267,478	20,825,289	16,063,301	74,850,816	189,532,051
Depletable assets.....	23,692,274	-	*68,854	*5,291	6,924	*38,609	19,279	47,618	72,675	138,617	91,644	272,083	22,930,682
Less: Accumulated depletion.....	7,976,978	-	*18,213	*1,333	*3,059	*2,509	9,278	15,364	39,009	77,172	51,621	80,025	7,679,396
Land.....	69,855,796	-	1,189,760	1,431,630	4,760,136	2,047,661	2,709,187	2,252,730	1,873,904	2,504,359	1,697,939	9,172,702	40,215,786
Intangible assets (Amortizable).....	246,524,628	-	6,969,381	3,027,910	5,666,152	3,796,881	5,406,014	5,814,066	5,821,598	13,387,420	11,843,599	58,037,360	126,754,245
Less: Accumulated amortization.....	40,676,218	-	2,873,829	1,031,220	2,166,377	963,085	1,361,546	1,453,154	1,292,658	2,738,315	1,758,311	9,429,142	15,608,579
Other assets.....	132,634,587	-	1,711,674	667,978	2,973,533	1,572,378	2,356,412	2,241,558	1,584,796	4,470,492	3,974,709	22,990,235	88,090,822
Total liabilities.....	3,154,245,364		80,790,347	63,457,590	219,259,821	141,807,880	177,163,362	121,102,397	95,992,676	141,025,387	107,090,437	455,333,616	1,551,221,852
Accounts payable.....	530,623,604	-	14,823,995	12,407,285	47,636,373	28,459,195	34,537,003	23,766,216	18,744,579	27,946,901	21,623,895	80,815,924	219,862,238
Mortgages, notes, and bonds under one year.....	294,577,614	-	6,541,298	5,128,353	32,356,775	38,623,963	51,400,210	28,149,434	16,389,137	16,856,669	9,376,571	23,874,989	65,880,215
Other current liabilities.....	353,048,197	-	6,328,239	4,162,590	17,209,919	12,148,922	13,242,138	10,487,922	10,098,652	15,012,059	11,621,504	60,706,787	192,029,464
Loans from shareholders.....	74,446,878	-	23,475,306	7,839,855	15,662,974	5,572,682	6,343,625	3,713,948	1,895,813	2,962,480	684,165	3,001,834	3,294,196
Mortgages, notes, bonds, one year or more.....	502,161,737	-	15,407,247	12,824,209	33,653,919	15,596,517	18,928,282	15,286,461	15,049,032	23,717,240	17,299,335	78,948,896	255,450,599
Other liabilities.....	182,658,511	-	1,034,354	851,049	3,571,365	1,886,159	2,905,595	2,399,177	2,779,925	6,405,315	6,908,627	30,765,054	123,151,891
Net worth.....	1,216,728,822	-	13,179,908	20,244,250	69,168,496	39,520,442	49,806,509	37,299,240	31,035,538	48,124,722	39,576,339	177,220,131	691,553,249
Total receipts.....	6,818,434,520	137,539,666	412,349,448	219,385,009	718,304,163	501,300,113	596,071,063	368,757,649	257,163,192	350,532,346	245,882,716	907,373,129	2,103,776,026
Business receipts.....	6,652,131,497	134,086,410	408,437,223	216,607,126	710,002,950	494,746,251	587,766,526	363,672,343	253,295,009	343,648,997	240,660,361	879,653,454	2,019,554,848
Interest.....	24,460,906	440,539	113,647	132,511	592,901	344,266	436,515	343,826	292,886	681,560	809,900	3,270,210	17,002,144
Interest on govt. obligations, total.....	1,506,718	102,644	16,089	7,603	10,024	13,888	25,011	21,269	20,574	52,292	472,533	707,476	
Rents.....	6,477,384	18,687	53,632	74,181	276,040	177,295	187,594	201,047	144,698	252,001	240,989	1,048,166	3,803,054
Royalties.....	12,847,526	210,623	*2,376	*7,804	63,463	49,382	52,997	117,308	78,519	462,234	183,367	3,301,756	8,317,697
Net S-T capital gain less net LT loss.....	166,992	*5,671	*25,994	18,621	2,373	4,139	10,646	4,342	6,644	2,813	11,837	12,507	61,405
Net L-T capital gain less net ST loss.....	7,774,642	328,869	245,760	139,443	412,181	206,209	244,230	160,577	124,292	184,802	346,287	851,929	4,530,064
Net gain, noncapital assets.....	6,564,751	393,582	331,969	231,408	550,099	368,611	509,068	360,719	301,847	389,559	294,627	666,482	2,166,780
Other receipts.....	88,076,085	1,505,200	3,118,416	2,156,560	6,346,565	5,367,431	6,799,292	3,743,780	2,780,313	4,427,790	2,569,957	12,315,989	36,944,790
Total deductions.....	6,608,615,645	135,342,119	406,005,535	215,315,350	704,726,722	493,187,925	586,220,854	360,952,891	250,658,973	340,680,632	239,400,746	871,391,756	2,004,732,142
Cost of goods.....	5,207,833,297	109,036,523	286,622,538	159,095,214	549,693,492	409,463,296	490,389,224	299,998,295	204,014,320	275,695,287	192,554,528	674,444,695	1,556,825,884
Compensation of officers.....	71,232,273	907,464	18,460,720	7,830,732	16,751,504	6,416,548	5,992,126	2,969,315	1,971,383	1,978,629	1,043,762	3,623,599	3,286,490
Salaries and wages.....	473,012,888	7,903,850	27,736,093	16,817,453	51,827,494	29,068,531	34,942,559	21,980,667	16,841,901	21,801,964	15,038,061	67,473,579	161,580,738
Rent paid on business property.....	109,093,150	2,513,036	15,596,582	4,745,600	11,607,419	6,092,713	6,766,699	3,966,333	3,272,713	4,788,167	3,748,459	16,484,338	29,511,092
Taxes paid.....	84,374,040	1,602,600	7,589,213	3,836,235	9,253,735	6,134,345	5,932,953	3,819,360	2,722,715	4,218,369	2,401,140	10,963,273	25,900,101
Interest paid.....	55,097,448	1,402,466	1,957,786	1,323,924	4,592,136	3,032,085	3,415,903	2,322,703	1,874,497	2,702,362	1,847,897	8,071,029	22,554,660
Amortization.....	13,095,278	183,260	509,042	162,601	401,594	288,573	425,882	403,260	331,745	682,122	569,102	2,103,689	7,034,407
Depreciation.....	63,979,984	1,420,458	2,742,577	1,659,237	4,621,975	2,498,191	3,230,584	2,420,571	2,059,834	2,794,863	2,460,941	9,756,716	28,314,037
Advertising.....	72,470,330	936,022	4,002,658	1,979,477	6,193,601	4,102,415	5,200,956	3,094,460	2,346,802	3,997,946	2,910,143	10,965,724	26,740,127
Pension, profit-sharing, etc., plans.....	16,443,657	529,573	792,556	457,555	1,729,054	804,784	812,481	602,615	486,210	615,783	460,349	2,143,448	7,009,250
Employee benefit programs.....	42,963,226	681,534	1,733,698	1,069,739	3,772,092	2,482,615	3,063,133	1,894,789	1,609,496	2,140,797	1,638,894	7,566,821	15,309,619
Net income (less deficit).....	214,851,252	2,312,948	6,32										



# RETURNS OF ACTIVE CORPORATIONS

**Table 4--Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Total Assets**

[All figures are estimates based on samples--money amounts are in thousands of dollars and size of total assets is in whole dollars]

Sector and Item	Total returns of active corporations	Size of Total Assets											
		Zero assets	\$1 under	\$500,000 under	\$1,000,000 under	\$5,000,000 under	\$10,000,000 under	\$25,000,000 under	\$50,000,000 under	\$100,000,000 under	\$250,000,000 under	\$500,000,000 under	\$2,500,000,000 or more
			\$500,000	\$1,000,000	\$5,000,000	\$10,000,000	\$25,000,000	\$50,000,000	\$100,000,000	\$250,000,000	\$500,000,000	\$2,500,000,000	more
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	
<b>Transportation and Warehousing</b>													
<b>Number of returns.....</b>	<b>187,051</b>	<b>32,265</b>	<b>126,104</b>	<b>12,898</b>	<b>11,921</b>	<b>1,902</b>	<b>1,164</b>	<b>311</b>	<b>188</b>	<b>144</b>	<b>55</b>	<b>79</b>	<b>20</b>
<b>Total assets.....</b>	<b>586,306,011</b>	-	<b>11,474,778</b>	<b>9,348,669</b>	<b>24,950,690</b>	<b>12,895,131</b>	<b>17,769,693</b>	<b>10,742,107</b>	<b>13,128,153</b>	<b>23,343,138</b>	<b>18,539,431</b>	<b>106,783,478</b>	<b>337,330,745</b>
Cash.....	42,885,363	-	2,023,569	1,242,252	3,053,184	1,505,899	1,535,011	848,848	947,613	1,553,063	1,312,978	6,339,081	22,523,865
Notes and accounts receivable.....	67,669,707	-	1,651,438	1,655,850	6,378,196	3,241,295	4,328,991	2,558,338	2,751,933	4,312,104	3,579,254	15,666,311	21,545,997
Less: Allowance for bad debts.....	1,466,084	-	*4,666	7,278	33,928	39,339	82,706	44,580	62,065	157,648	88,584	428,497	516,792
Inventories.....	7,083,580	-	226,117	244,666	488,779	248,417	314,236	240,098	304,946	437,036	190,946	1,321,287	3,067,052
U.S. govt. obligations, total.....	236,646	-	-	*8,605	16	-	*2,009	23,650	44,975	30,178	20,910	106,304	-
Tax-exempt securities.....	270,657	-	*11,752	-	*17,708	*1,026	*64,084	946	15,099	1,363	-	94,941	63,724
Other current assets.....	30,705,548	-	538,273	474,362	1,557,796	1,065,744	1,397,631	613,538	885,947	1,545,885	1,233,881	6,101,122	15,291,370
Loans to shareholders.....	4,727,388	-	787,076	802,489	631,656	154,299	176,990	63,512	62,827	78,116	9,417	1,961,007	-
Mortgage and real estate loans.....	284,275	-	*89,585	*30,797	*26,872	*49,996	*15,880	6,979	7,140	26,494	-	30,533	-
Other investments.....	47,562,302	-	164,830	354,445	1,870,364	961,516	1,427,068	805,774	1,278,645	2,162,502	2,355,632	13,968,726	22,212,801
Depreciable assets [25].....	530,582,719	-	20,917,727	15,148,878	25,791,779	14,131,910	15,693,479	9,379,097	11,434,999	17,389,079	14,125,891	65,236,546	321,333,334
Less: Accumulated depreciation [25].....	212,133,497	-	15,726,337	11,152,389	16,351,988	9,084,270	8,220,100	4,632,863	5,764,669	7,660,454	6,528,903	22,712,384	104,299,140
Depletable assets.....	56,550	-	*159	-	*7,755	*9,159	*28,058	6,013	2,247	734	-	2,424	-
Less: Accumulated depletion.....	33,537	-	*63	-	*5,912	*3,318	*21,553	-	1,179	652	-	861	-
Land.....	7,806,967	-	84,891	113,898	535,515	239,682	413,033	204,541	327,046	553,125	416,328	2,288,226	2,630,681
Intangible assets (Amortizable).....	31,547,724	-	652,667	493,128	1,144,808	224,441	384,239	460,119	799,374	2,263,987	1,459,271	11,606,387	12,059,303
Less: Accumulated amortization.....	5,415,442	-	247,931	130,697	334,319	53,674	93,885	82,708	343,186	428,470	236,786	1,461,028	2,002,756
Other assets.....	33,935,145	-	305,691	69,651	172,411	242,349	407,226	290,804	436,462	1,236,695	689,196	6,663,353	23,421,306
<b>Total liabilities.....</b>	<b>586,306,011</b>	-	<b>11,474,778</b>	<b>9,348,669</b>	<b>24,950,690</b>	<b>12,895,131</b>	<b>17,769,693</b>	<b>10,742,107</b>	<b>13,128,153</b>	<b>23,343,138</b>	<b>18,539,431</b>	<b>106,783,478</b>	<b>337,330,745</b>
Accounts payable.....	50,316,712	-	1,388,285	1,025,352	2,994,877	1,717,407	2,418,179	1,445,804	1,385,081	2,173,997	2,658,465	7,076,557	26,032,707
Mortgages, notes, and bonds under one year.....	28,900,986	-	1,046,116	1,007,976	2,867,084	1,739,252	2,622,596	1,129,967	1,236,852	1,619,614	1,314,402	5,094,872	9,222,255
Other current liabilities.....	60,411,276	-	844,623	436,193	1,501,257	921,651	1,489,238	1,152,392	1,603,675	3,025,773	2,273,969	11,467,615	35,694,889
Loans from shareholders.....	12,137,785	-	2,727,094	1,817,211	2,378,647	508,244	885,091	328,030	365,876	643,136	13,099	2,471,356	-
Mortgages, notes, bonds, one year or more.....	156,928,766	-	5,132,585	3,647,049	7,242,995	3,657,640	4,374,101	3,010,731	3,636,005	6,562,978	5,688,703	27,343,847	86,632,131
Other liabilities.....	149,846,046	-	317,859	127,562	579,210	374,520	680,749	417,571	1,160,605	1,812,373	1,852,582	14,161,305	128,361,710
Net worth.....	127,764,439	-	18,216	1,287,326	7,386,619	9,376,417	5,299,738	3,257,612	3,740,058	7,505,266	4,738,210	39,167,926	51,387,052
<b>Total receipts.....</b>	<b>687,092,197</b>	<b>12,333,059</b>	<b>59,221,505</b>	<b>31,671,676</b>	<b>69,657,474</b>	<b>27,859,837</b>	<b>35,128,082</b>	<b>20,827,397</b>	<b>21,034,280</b>	<b>30,100,810</b>	<b>21,873,969</b>	<b>103,086,512</b>	<b>254,297,598</b>
Business receipts.....	659,186,488	11,910,956	58,485,409	31,360,409	68,562,599	27,294,996	34,241,469	20,235,544	20,324,966	29,098,877	20,798,621	96,331,225	240,541,419
Interest.....	3,856,638	25,135	11,899	11,582	32,131	24,361	31,245	31,278	33,444	127,676	87,012	1,189,334	2,251,542
Interest on govt. obligations, total.....	136,101	570	*767	5	1,492	*1,417	6,827	2,133	3,698	9,304	3,754	73,897	32,237
Rents.....	1,871,589	*3,260	8,455	*13,406	45,991	17,893	27,969	51,414	54,213	90,191	50,939	448,781	1,059,077
Royalties.....	2,044,221	420	-	-	*2,284	*41,445	*105	*597	9,453	1,916	53,225	179,469	1,755,306
Net S-T capital gain less net LT loss.....	102,049	*15,410	-	-	*32	*2,147	*10,455	10	119	193	46,807	27,215	-340
Net L-T capital gain less net ST loss.....	2,219,372	*141,103	42,455	*21,963	30,272	67,339	64,059	32,677	202,967	54,142	44,381	315,293	1,202,722
Net gain, noncapital assets.....	4,262,054	277,191	202,874	188,665	317,817	239,662	247,361	98,385	193,063	172,031	152,484	528,901	1,643,620
Other receipts.....	12,274,624	-41,046	468,599	66,012	634,878	167,251	475,371	374,981	205,987	503,850	619,757	3,104,935	5,694,050
<b>Total deductions.....</b>	<b>668,435,555</b>	<b>11,968,390</b>	<b>57,921,503</b>	<b>31,257,739</b>	<b>68,037,992</b>	<b>26,893,999</b>	<b>34,108,619</b>	<b>20,288,035</b>	<b>20,190,442</b>	<b>29,488,276</b>	<b>21,192,264</b>	<b>98,022,543</b>	<b>249,065,753</b>
Cost of goods.....	221,554,412	3,271,032	20,962,909	14,426,023	31,349,988	13,016,155	16,941,269	9,768,405	8,598,531	11,307,861	7,200,436	27,202,769	57,509,033
Compensation of officers.....	7,934,427	206,207	2,235,526	857,966	1,694,118	471,825	507,823	247,639	201,121	199,206	124,740	610,159	578,099
Salaries and wages.....	118,803,645	2,092,235	8,076,593	3,940,614	9,013,986	3,949,974	4,311,724	2,820,348	3,377,251	4,778,074	3,634,689	20,461,252	52,346,905
Rent paid on business property.....	39,919,244	749,399	3,747,226	1,266,095	3,202,203	2,199,614	2,315,139	1,348,620	1,153,035	2,498,020	1,672,203	4,639,125	15,128,565
Taxes paid.....	22,560,417	342,610	2,139,488	1,059,840	1,846,939	854,256	1,029,524	538,058	798,701	920,380	704,897	3,850,444	8,475,279
Interest paid.....	14,475,447	171,820	475,637	295,256	651,402	316,509	412,562	250,130	313,555	617,141	423,833	2,743,451	7,804,152
Amortization.....	1,634,496	34,770	46,874	35,812	85,464	21,883	24,110	42,931	50,703	109,041	98,963	492,322	591,622
Depreciation.....	32,346,330	470,780	1,869,294	1,341,859	2,333,190	959,328	1,388,759	807,151	842,755	1,298,160	1,233,299	4,981,553	14,820,201
Advertising.....	2,787,913	82,375	173,162	83,646	168,048	65,041	92,424	50,837	47,295	72,621	49,036	275,175	1,610,252
Pension, profit-sharing, etc., plans.....	8,514,998	65,337	147,343	55,287	163,093	122,461	135,640	52,429	61,584	140,982	163,071	929,340	6,478,429
Employee benefit programs.....	22,333,747	271,087	518,658	281,417	965,668	332,804	662,779	340,969	539,793	716,079	490,807	3,970,556	13,243,132
<b>Net income (less deficit).....</b>	<b>18,910,404</b>	<b>364,098</b>	<b>1,299,234</b>	<b>413,932</b>	<b>1,617,990</b>	<b>964,421</b>	<b>1,012,747</b>	<b>537,654</b>	<b>843,513</b>	<b>614,080</b>	<b>691,362</b>	<b>5,152,747</b>	<b>5,398,625</b>
<b>Income subject to tax.....</b>	<b>21,643,987</b>	<b>215,545</b>	<b>287,867</b>	<b>157,205</b>	<b>515,053</b>	<b>409,029</b>	<b>466,827</b>	<b>345,397</b>	<b>578,110</b>	<b>759,948</b>	<b>736,877</b>	<b>4,378,804</b>	<b>12,793,325</b>
Total income tax before credits [7].....	7,480,008	63,988	50,953	37,785	156,563	138,212	160,220	119,959	203,999	268,467	258,650	1,542,860	4,478,952
Income tax.....	7,453,375	60,356	51,808	37,785	155,623	137,802	158,841	118,049	200,065	265,878	257,396	1,532,110	4,477,664
Alternative minimum tax.....	31,422	*9,491	*84	-	*454	*265	1,379	1,874	3,856	2,214	1,103	9,579	1,123
Foreign tax credit.....	359,116	*128	-	[1]	[1]	*3	*2,000	139	1,612	12,152	4,036	138,722	200,323
U.S. Possessions tax credit.....	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonconventional source fuel credit.....	112,023	-	-	-	-	-	-	-	-	-	-	-	112,023
General business credit.....	92,297	1,026	426	161	7,512	*100	1,805	*721	2,161	4,570	942	16,232	56,640
Prior year minimum tax credit.....	261,355	-	*404	*110	*652	*2,786	*1,367	*1,355	7,093	3,414	2,133	38,094	203,947
<b>Total income tax after credits [2].....</b>	<b>6,655,216</b>	<b>62,834</b>	<b>50,123</b>	<b>37,514</b>	<b>148,398</b>	<b>135,323</b>	<b>155,047</b>	<b>117,744</b>	<b>193,134</b>	<b>248,331</b>	<b>251,539</b>	<b>1,349,211</b>	<b>3,906,919</b>

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# RETURNS OF ACTIVE CORPORATIONS

**Table 4--Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Total Assets**

[All figures are estimates based on samples--money amounts are in thousands of dollars and size of total assets is in whole dollars]

Sector and Item	Total returns of active corporations	Size of Total Assets											
		Zero assets	\$1 under	\$500,000 under	\$1,000,000 under	\$5,000,000 under	\$10,000,000 under	\$25,000,000 under	\$50,000,000 under	\$100,000,000 under	\$250,000,000 under	\$500,000,000 under	\$2,500,000,000 or more
			\$500,000	\$1,000,000	\$5,000,000	\$10,000,000	\$25,000,000	\$50,000,000	\$100,000,000	\$250,000,000	\$500,000,000	\$2,500,000,000	or more
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	
<b>Information</b>													
<b>Number of returns.....</b>	<b>122,825</b>	<b>21,238</b>	<b>84,874</b>	<b>5,857</b>	<b>6,660</b>	<b>1,452</b>	<b>1,147</b>	<b>561</b>	<b>351</b>	<b>273</b>	<b>133</b>	<b>177</b>	<b>101</b>
<b>Total assets.....</b>	<b>2,918,886,012</b>	-	<b>5,416,031</b>	<b>4,228,967</b>	<b>15,686,931</b>	<b>10,228,058</b>	<b>17,726,581</b>	<b>19,792,920</b>	<b>24,334,289</b>	<b>43,262,664</b>	<b>62,938,772</b>	<b>243,550,100</b>	<b>2,471,720,700</b>
Cash.....	122,740,090	-	1,866,603	813,132	3,242,924	3,024,761	3,514,269	3,426,550	3,316,716	5,296,014	5,037,490	19,185,639	74,015,992
Notes and accounts receivable.....	269,455,411	-	727,927	919,700	3,805,564	2,278,524	2,809,803	3,215,081	3,589,561	6,829,766	8,271,431	26,055,623	210,952,430
Less: Allowance for bad debts.....	13,564,600	-	*1,505	15,589	70,292	59,107	104,969	449,711	256,017	354,605	636,770	1,904,364	9,711,673
Inventories.....	32,837,813	-	224,400	294,378	660,877	185,631	765,365	680,837	750,123	924,089	737,874	3,312,750	24,301,490
U.S. govt. obligations, total.....	765,439	-	*27,081	*5,099	*78,052	*74	179,950	97,716	106,328	104,515	136,191	2,185	28,248
Tax-exempt securities.....	1,969,703	-	*27,050	-	*36,922	*32,685	66,699	156,944	15,277	91,206	793,781	743,659	5,479
Other current assets.....	169,584,876	-	553,073	321,454	999,283	990,412	1,276,765	1,670,757	1,971,512	3,575,048	3,819,514	18,785,279	135,621,781
Loans to shareholders.....	4,714,087	-	398,641	131,168	583,877	175,850	147,196	151,488	199,605	125,368	54,893	412,799	2,333,202
Mortgage and real estate loans.....	121,839	-	*20,809	90	*9,996	*7,988	-	*13,932	13,980	30,864	163	4,113	19,903
Other investments.....	1,039,409,999	-	144,767	303,349	1,529,956	917,250	2,602,148	3,028,325	3,804,919	6,783,060	8,073,746	49,174,553	963,047,925
Depreciable assets [25].....	927,530,872	-	5,025,988	3,978,588	8,332,797	4,663,257	9,864,481	9,975,649	11,237,825	16,784,866	25,708,419	57,875,445	774,083,591
Less: Accumulated depreciation [25].....	515,068,122	-	3,999,617	3,149,543	5,316,442	3,098,161	6,261,657	6,055,784	6,476,785	9,535,559	14,482,659	30,552,865	426,139,049
Depletable assets.....	128,861	-	*4,977	-	*71,818	*210	-	723	606	-	-	7,523	43,005
Less: Accumulated depletion.....	-	-	*37,568	-	*989	*210	-	459	-	-	-	-	35,911
Land.....	11,684,555	-	62,913	37,411	84,536	110,401	192,153	202,136	192,388	276,482	352,159	1,163,170	9,010,807
Intangible assets (Amortizable).....	775,281,045	-	989,848	1,140,292	2,862,334	901,677	2,804,514	3,922,916	6,218,562	13,872,606	30,358,349	106,967,029	605,242,919
Less: Accumulated amortization.....	132,035,692	-	743,207	657,199	1,621,349	295,805	1,227,123	1,353,764	1,715,998	4,544,426	8,623,864	25,553,168	85,699,789
Other assets.....	223,367,405	-	87,273	106,670	396,078	392,620	1,096,987	1,109,583	1,365,687	3,003,372	3,338,055	17,870,730	194,600,350
<b>Total liabilities.....</b>	<b>2,918,886,012</b>	-	<b>5,416,031</b>	<b>4,228,967</b>	<b>15,686,931</b>	<b>10,228,058</b>	<b>17,726,581</b>	<b>19,792,920</b>	<b>24,334,289</b>	<b>43,262,664</b>	<b>62,938,772</b>	<b>243,550,100</b>	<b>2,471,720,700</b>
Accounts payable.....	183,879,516	-	1,018,578	795,652	2,442,750	1,298,519	1,576,514	1,874,469	2,005,212	3,761,204	3,959,568	12,642,553	152,504,496
Mortgages, notes, and bonds under one year.....	132,511,328	-	966,037	624,177	1,179,940	353,682	1,390,903	1,296,942	1,847,088	1,982,904	2,826,319	4,730,683	115,312,652
Other current liabilities.....	258,862,036	-	1,598,589	1,087,588	2,542,650	3,478,836	3,166,268	3,547,747	3,697,484	5,492,958	7,436,418	31,441,099	195,372,402
Loans from shareholders.....	41,355,387	-	4,719,269	2,526,067	2,920,867	845,224	661,010	137,218	851,102	2,243,368	117,982	8,949,330	17,383,949
Mortgages, notes, bonds, one year or more.....	603,359,116	-	1,526,341	616,205	3,583,285	1,839,376	3,963,319	5,488,740	4,753,618	11,350,205	16,176,054	70,863,151	483,198,824
Other liabilities.....	369,098,355	-	443,531	321,205	930,054	686,149	2,177,106	1,737,598	4,375,854	10,100,256	29,099,844	319,849,195	1,188,099,182
Net worth.....	1,329,820,274	-	-4,856,314	-1,741,926	2,087,385	1,726,272	7,185,673	5,676,028	9,442,187	14,056,170	22,322,175	85,823,441	1,188,099,182
<b>Total receipts.....</b>	<b>1,053,251,269</b>	<b>5,634,154</b>	<b>28,245,108</b>	<b>10,346,714</b>	<b>28,998,273</b>	<b>13,335,694</b>	<b>19,982,924</b>	<b>19,654,493</b>	<b>18,775,981</b>	<b>29,699,113</b>	<b>113,180,123</b>	<b>729,120,874</b>	<b>1,289,020,874</b>
Business receipts.....	887,008,860	4,723,721	27,787,903	10,292,221	28,012,577	12,876,223	18,830,448	18,377,510	17,434,523	27,534,988	33,733,103	97,379,740	590,025,905
Interest.....	34,222,374	64,575	18,270	11,560	54,040	54,514	99,785	118,732	147,465	295,953	332,287	2,152,147	30,873,047
Interest on govt. obligations, total.....	585,458	*2,445	*564	*692	1,884	3,272	11,644	11,335	21,066	28,385	65,318	299,126	299,126
Rents.....	13,254,916	*15,905	*5,946	*5,629	17,047	9,129	16,787	31,890	25,061	62,473	113,671	179,278	12,772,099
Royalties.....	27,189,725	*318,455	*29,991	-	*68,622	*33,616	35,669	227,997	39,486	347,333	430,787	3,624,218	22,033,549
Net S-T capital gain less net LT loss.....	459,293	-	*3,209	*1,306	*89	*22,243	15,572	14,492	3,528	3,323	5,505	11,590	378,437
Net L-T capital gain less net ST loss.....	10,076,410	*149,565	*40,038	*14,518	304,960	63,014	116,536	158,748	123,345	620,800	63,794	2,611,221	5,809,871
Net gain, noncapital assets.....	4,289,156	13,338	*20,433	*5,479	94,033	33,672	186,611	47,366	64,585	56,261	420,855	3,259,836	3,259,836
Other receipts.....	61,754,989	344,580	338,141	15,115	428,411	237,630	645,709	648,659	889,104	632,520	1,255,296	3,991,478	52,328,346
<b>Total deductions.....</b>	<b>981,538,561</b>	<b>6,760,379</b>	<b>27,884,199</b>	<b>10,338,562</b>	<b>29,964,074</b>	<b>13,817,030</b>	<b>20,000,481</b>	<b>20,706,913</b>	<b>19,008,322</b>	<b>28,946,625</b>	<b>36,077,885</b>	<b>108,424,496</b>	<b>659,609,595</b>
Cost of goods.....	211,620,172	1,686,530	10,512,311	3,442,766	14,323,789	4,959,054	5,856,577	7,154,382	6,407,423	10,177,787	9,053,078	26,759,692	111,286,782
Compensation of officers.....	14,522,237	296,294	3,614,650	760,884	1,514,597	610,981	849,664	466,819	370,756	459,781	625,873	1,479,846	3,472,092
Salaries and wages.....	160,101,399	1,105,719	3,358,207	2,080,249	4,695,232	3,338,871	4,265,535	3,534,516	3,549,093	5,530,098	7,536,041	21,698,527	99,409,311
Rent paid on business property.....	25,688,481	147,280	934,297	670,021	873,567	369,252	484,700	446,516	565,639	607,905	1,122,088	2,849,278	16,617,939
Taxes paid.....	26,674,232	174,725	707,319	301,045	686,924	425,106	553,647	505,553	502,433	703,045	1,090,215	2,654,635	18,369,584
Interest paid.....	68,065,419	338,694	239,982	162,515	292,308	167,507	324,390	425,807	451,628	1,020,473	1,534,309	8,691,685	53,996,121
Amortization.....	34,904,269	136,551	83,532	72,438	272,992	77,272	358,326	396,261	481,351	830,871	1,408,244	5,159,374	25,627,057
Depreciation.....	60,451,982	418,751	407,903	277,788	695,689	340,595	709,009	789,077	1,031,374	1,230,743	2,655,189	5,432,611	46,463,251
Advertising.....	25,773,803	244,730	512,139	133,940	374,602	163,389	446,794	474,574	351,131	572,064	565,369	3,097,139	18,837,931
Pension, profit-sharing, etc., plans.....	8,743,590	39,618	293,087	106,234	74,182	70,627	121,108	92,290	76,966	147,970	245,467	727,208	6,748,832
Employee benefit programs.....	20,514,905	82,250	261,383	133,569	399,635	315,882	412,956	331,429	363,340	541,896	737,962	2,289,558	14,645,080
<b>Net income (less deficit).....</b>	<b>75,408,348</b>	<b>-1,127,226</b>	<b>360,346</b>	<b>7,461</b>	<b>-967,477</b>	<b>-484,605</b>	<b>-19,203</b>	<b>-1,046,934</b>	<b>-251,234</b>	<b>806,634</b>	<b>177,072</b>	<b>5,093,868</b>	<b>72,859,646</b>
<b>Income subject to tax.....</b>	<b>71,639,550</b>	<b>154,703</b>	<b>167,911</b>	<b>65,546</b>	<b>327,674</b>	<b>274,537</b>	<b>596,317</b>	<b>575,392</b>	<b>797,926</b>	<b>1,277,134</b>	<b>1,918,131</b>	<b>5,915,916</b>	<b>59,568,363</b>
Total income tax before credits [7].....	25,288,105	49,167	34,074	19,126	106,977	93,594	207,953	202,255	279,491	459,203	675,082	2,113,110	21,048,072
Income tax.....	24,999,397	46,325	32,218	19,071	104,032	92,616	203,230	197,547	275,858	443,316	670,198	2,067,285	20,847,700
Alternative minimum tax.....	286,692	*2,635	-	*55	2,945	*977	4,629	4,684	3,621	10,521	4,884	54,138	197,603
Foreign tax credit.....	2,883,475	*5,025	2	2	*3,864	*767	9,887	3,074	3,366	27,588	42,688	154,130	2,633,082
U.S. Possessions tax credit.....	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonconventional source fuel credit.....	5,772	-	-	-	-	-	-	-	-	-	-	1,708	4,063
General business credit.....	821,498	1,117	51	10	5,821	*30	4,093	6,846	9,305	16,017	17,221	77,985	683,002
Prior year minimum tax credit.....	240,443	*392	-	-	-	*43	*250	1,657	1,425	7,732	3,777	13,619	211,548
<b>Total income tax after credits [2].....</b>	<b>21,336,917</b>	<b>42,633</b>	<b>34,022</b>	<b>19,114</b>	<b>97,293</b>	<b>92,754</b>	<b>193,723</b>	<b>190,678</b>	<b>265,395</b>	<b>407,865</b>	<b>611,397</b>	<b>1,865,666</b>	<b>17,516,377</b>

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# RETURNS OF ACTIVE CORPORATIONS

**Table 4--Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Total Assets**

[All figures are estimates based on samples--money amounts are in thousands of dollars and size of total assets is in whole dollars]

Sector and Item	Total returns of active corporations	Size of Total Assets											
		Zero assets	\$1 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	\$500,000,000 under \$2,500,000,000	\$2,500,000,000 or more
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Finance and Insurance													
Number of returns.....	242,686	29,448	161,318	12,890	15,672	3,955	3,593	2,446	2,714	3,544	2,354	3,351	1,402
Total assets.....	30,392,706,733	-	13,204,675	9,190,802	35,014,623	27,843,498	57,972,449	87,930,453	195,399,574	579,230,598	838,603,363	3,661,615,878	24,886,700,820
Cash.....	706,557,034	-	5,188,028	2,940,179	9,550,347	5,203,517	7,435,751	7,224,223	9,382,170	18,017,387	15,202,284	59,934,399	566,478,750
Notes and accounts receivable.....	2,701,067,211	-	1,256,651	1,681,006	6,813,397	6,395,897	10,887,267	14,999,274	31,180,323	66,904,534	64,874,641	201,637,687	2,294,436,535
Less: Allowance for bad debts.....	26,286,191	-	*16,382	*24,907	300,514	120,504	198,723	300,348	455,587	912,634	809,222	2,730,771	20,416,600
Inventories.....	1,189,250	-	126	-	*4,626	*39,905	12,434	18,903	104,897	39,729	108,057	103,780	756,794
U.S. govt. obligations, total.....	989,340,079	-	16,739	24,677	673,181	866,002	3,234,499	5,550,049	11,940,521	34,338,545	40,680,133	182,260,264	709,755,470
Tax-exempt securities.....	1,311,815,202	-	*5,006	*8,178	262,917	369,177	1,927,282	5,185,663	15,431,911	53,211,906	81,131,711	267,651,870	886,629,582
Other current assets.....	2,701,043,529	-	1,108,847	870,733	2,874,047	2,523,794	4,899,731	5,425,302	7,309,949	19,299,681	22,177,777	101,178,001	2,533,375,666
Loans to shareholders.....	31,228,377	-	1,121,757	469,230	654,185	388,816	576,834	318,548	177,990	137,781	1,525,814	4,975,380	20,882,043
Mortgage and real estate loans.....	3,372,501,800	-	402,201	*48,760	1,606,012	3,761,925	3,461,554	6,431,006	14,303,586	45,463,034	61,853,628	228,245,377	3,006,924,719
Other investments.....	16,188,144,108	-	1,225,226	1,249,479	7,478,785	6,260,966	21,385,491	38,029,317	96,806,759	319,632,255	522,052,397	2,458,104,597	12,715,918,837
Depreciable assets [25].....	509,989,465	-	6,948,590	2,126,510	5,179,241	2,198,299	3,266,809	3,859,385	6,221,942	15,510,692	17,400,962	95,810,574	351,466,462
Less: Accumulated depreciation [25].....	141,850,877	-	5,209,274	1,419,564	2,783,373	1,094,710	1,514,603	1,457,311	2,055,375	4,514,068	4,512,157	21,331,926	95,958,517
Depletable assets.....	128,121	-	*547	-	*10,251	*65	*35,339	*30,771	4,902	15,534	8,167	-	22,544
Less: Accumulated depletion.....	32,484	-	*419	-	*6,095	-	*2,142	*10,189	3,433	4,012	578	-	5,616
Land.....	69,743,578	-	106,355	29,836	366,150	85,881	294,337	400,196	914,853	2,085,607	3,307,222	16,751,834	45,401,307
Intangible assets (Amortizable).....	232,710,088	-	1,505,032	1,177,021	2,103,410	769,297	858,476	1,098,783	1,776,094	4,209,131	3,560,783	28,557,396	187,094,667
Less: Accumulated amortization.....	41,813,173	-	721,835	410,943	834,565	268,213	252,699	255,146	450,854	736,840	562,098	5,744,775	31,575,205
Other assets.....	1,787,231,614	-	267,480	420,608	1,362,620	463,384	1,664,812	1,382,029	2,808,925	6,532,337	10,603,844	46,212,193	1,715,513,883
Total liabilities.....	30,392,706,733	-	13,204,675	9,190,802	35,014,623	27,843,498	57,972,449	87,930,453	195,399,574	579,230,598	838,603,363	3,661,615,878	24,886,700,820
Accounts payable.....	1,852,546,662	-	3,388,321	1,225,661	4,087,537	3,256,235	3,856,798	5,331,433	8,812,582	25,995,079	36,960,539	187,069,757	1,572,562,721
Mortgages, notes, and bonds under one year.....	2,013,548,228	-	866,511	853,575	3,086,908	3,834,619	5,635,146	4,795,083	6,674,110	15,506,495	25,775,131	90,990,748	1,855,529,903
Other current liabilities.....	6,062,243,545	-	3,073,542	1,178,667	6,432,301	7,024,310	12,524,227	21,975,424	48,145,350	118,194,842	124,646,187	370,896,646	5,348,152,048
Loans from shareholders.....	33,201,680	-	2,182,128	443,429	2,542,433	1,299,436	1,520,357	655,405	576,481	1,031,279	1,801,138	5,275,846	15,873,749
Mortgages, notes, bonds, one year or more.....	2,762,540,838	-	3,823,085	1,904,459	5,339,039	3,828,825	4,829,416	5,175,196	8,078,569	19,902,653	24,688,459	130,087,082	2,554,884,055
Other liabilities.....	4,127,768,481	-	3,976,185	1,295,718	1,805,013	1,411,626	3,490,522	3,504,924	4,558,342	9,548,726	21,726,908	95,165,149	3,981,285,369
Net worth.....	13,540,857,299	-	-4,105,997	2,289,293	11,721,392	7,188,448	26,115,983	46,492,988	118,554,140	389,051,524	603,005,001	2,782,130,650	9,558,412,976
Total receipts.....	3,301,642,987	124,523,165	55,047,057	22,423,032	32,020,618	18,971,109	29,727,677	32,299,186	32,894,994	64,247,081	66,917,924	311,425,744	2,520,145,402
Business receipts.....	1,798,196,722	45,238,037	53,446,696	19,428,320	28,375,992	16,847,766	25,833,509	18,091,431	21,350,068	37,844,471	30,459,125	154,200,975	1,347,080,332
Interest.....	934,940,428	47,776,588	318,843	121,316	528,763	405,657	948,391	1,708,823	4,082,666	11,691,049	16,988,184	69,130,136	781,240,012
Interest on govt. obligations, total.....	45,431,316	1,306,582	3,526	2,367	16,099	34,769	105,433	291,946	854,688	2,678,095	3,885,011	11,951,437	24,301,364
Rents.....	46,878,254	732,881	41,020	*14,797	53,931	86,672	211,248	365,956	563,796	1,820,172	2,382,811	9,897,593	30,707,378
Royalties.....	1,411,137	[1]	*64,944	-	*2,030	*34	21,635	18,483	13,562	80,963	63,664	30,650	1,115,172
Net S-T capital gain less net LT loss.....	36,132,936	1,151,768	14,167	2,156	27,375	27,368	114,050	211,225	486,647	1,935,103	2,638,247	12,411,638	17,113,192
Net L-T capital gain less net ST loss.....	50,999,882	11,198,992	95,951	127,063	611,703	258,130	333,228	664,110	2,352,207	947,742	468,225	3,862,122	30,080,410
Net gain, noncapital assets.....	9,654,632	2,862,338	40,414	*6,895	28,239	5,592	313,865	66,253	91,172	239,516	153,953	1,259,446	4,586,950
Other receipts.....	352,840,799	12,390,578	1,011,496	2,694,243	2,295,957	1,274,113	1,785,795	1,824,882	3,050,762	6,834,859	9,737,978	47,452,874	262,487,263
Total deductions.....	2,764,686,695	102,316,646	48,603,632	18,666,518	28,705,762	17,246,026	27,025,539	20,210,897	25,417,634	49,816,058	45,466,756	215,536,711	2,165,674,517
Cost of goods.....	990,381,743	31,124,512	5,548,935	4,790,953	2,057,986	2,346,722	5,755,568	4,853,664	8,013,232	15,847,284	14,252,761	83,054,739	812,735,387
Compensation of officers.....	40,416,057	1,075,231	7,818,005	1,658,717	3,784,329	1,682,046	2,105,558	1,240,438	1,363,210	1,311,689	735,928	2,968,552	14,672,354
Salaries and wages.....	283,468,669	7,326,449	12,316,241	4,624,858	9,679,877	4,425,844	6,735,089	4,842,360	4,724,429	8,863,822	6,769,898	30,606,891	182,552,910
Rent paid on business property.....	27,108,882	944,485	2,545,178	652,251	1,345,541	474,848	596,072	435,627	376,381	700,724	671,022	2,519,370	15,847,383
Taxes paid.....	45,889,897	1,321,720	1,491,129	424,429	979,729	512,603	696,655	645,842	706,740	1,327,270	1,281,733	5,273,607	31,228,441
Interest paid.....	515,303,986	39,431,767	466,479	172,557	546,120	652,184	752,691	1,048,423	1,675,998	3,805,196	5,238,283	17,728,962	443,785,325
Amortization.....	18,353,192	380,193	119,830	77,879	151,337	62,169	90,799	89,073	150,222	366,241	390,694	2,180,506	14,294,249
Depreciation.....	32,590,756	811,724	432,140	129,265	311,006	189,647	218,326	275,412	370,190	836,546	778,162	3,990,899	24,247,440
Advertising.....	17,296,687	325,760	848,635	166,975	461,022	146,988	335,009	255,358	210,456	430,954	377,276	2,080,357	11,657,896
Pension, profit-sharing, etc., plans.....	14,909,216	321,673	742,505	155,643	320,262	145,061	149,207	137,400	152,187	305,472	306,179	1,250,243	10,923,385
Employee benefit programs.....	25,493,487	479,470	667,175	290,148	508,122	221,472	452,418	513,709	421,868	739,346	681,270	2,862,838	17,655,652
Net income (less deficit).....	500,563,173	20,903,685	6,439,899	3,754,147	3,298,756	1,690,314	2,607,873	2,798,725	6,625,444	11,760,287	17,625,397	84,067,084	338,991,561



# RETURNS OF ACTIVE CORPORATIONS

**Table 4--Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Total Assets**

[All figures are estimates based on samples--money amounts are in thousands of dollars and size of total assets is in whole dollars]

Sector and Item	Total returns of active corporations	Size of Total Assets											
		Zero assets	\$1 under	\$500,000 under	\$1,000,000 under	\$5,000,000 under	\$10,000,000 under	\$25,000,000 under	\$50,000,000 under	\$100,000,000 under	\$250,000,000 under	\$500,000,000 under	\$2,500,000,000 or more
			\$500,000	\$1,000,000	\$5,000,000	\$10,000,000	\$25,000,000	\$50,000,000	\$100,000,000	\$250,000,000	\$500,000,000	\$2,500,000,000	more
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	
<b>Real Estate and Rental and Leasing</b>													
<b>Number of returns.....</b>	<b>641,947</b>	<b>93,227</b>	<b>403,559</b>	<b>62,427</b>	<b>68,402</b>	<b>7,686</b>	<b>4,473</b>	<b>1,204</b>	<b>517</b>	<b>268</b>	<b>90</b>	<b>75</b>	<b>20</b>
<b>Total assets.....</b>	<b>766,334,870</b>	<b>47,493,687</b>	<b>44,152,669</b>	<b>139,788,144</b>	<b>52,815,098</b>	<b>68,216,281</b>	<b>41,829,866</b>	<b>35,396,020</b>	<b>39,813,795</b>	<b>31,776,999</b>	<b>94,706,740</b>	<b>170,345,572</b>	
Cash.....	62,808,099	8,726,692	5,120,469	13,266,915	4,544,918	5,923,802	3,723,461	3,147,428	3,397,366	2,617,095	4,961,921	7,378,032	
Notes and accounts receivable.....	92,131,122	1,823,461	1,826,795	6,441,409	2,702,287	3,507,476	2,663,290	2,716,710	2,938,832	4,031,349	10,416,679	53,062,834	
Less: Allowance for bad debts.....	1,549,735	5,122	*2,921	35,017	16,248	59,695	108,149	50,144	113,964	168,215	185,547	804,714	
Inventories.....	7,186,916	217,389	207,450	459,394	253,651	451,302	370,990	382,472	297,350	888,147	2,412,096	1,246,673	
U.S. govt. obligations, total.....	1,245,180	118,335	*5,306	325,630	99,879	271,340	143,397	86,557	130,851	53,138	8,448	2,299	
Tax-exempt securities.....	1,067,930	34,002	*24,677	407,626	*103,362	135,889	172,972	97,499	40,257	-	51,646	-	
Other current assets.....	55,000,375	3,446,593	2,497,534	10,626,405	3,785,982	5,674,983	3,918,668	2,761,705	2,084,495	2,299,119	5,923,389	11,981,500	
Loans to shareholders.....	13,003,090	2,382,331	1,406,667	3,940,731	1,660,617	1,369,470	546,191	382,656	516,649	116,494	592,223	89,061	
Mortgage and real estate loans.....	11,236,597	762,786	1,141,951	3,109,653	701,197	1,392,214	858,809	656,004	293,223	174,956	1,278,758	867,047	
Other investments.....	121,949,973	3,122,592	3,229,412	15,788,685	7,880,668	12,201,222	7,743,107	7,303,130	11,303,514	6,304,847	24,126,935	22,255,861	
Depreciable assets [25].....	449,113,891	41,109,375	36,739,804	101,250,248	38,812,607	41,725,528	23,796,387	18,728,248	18,632,317	14,630,402	36,708,834	76,980,141	
Less: Accumulated depreciation [25].....	168,902,824	21,994,300	16,505,280	40,465,744	15,552,019	16,395,932	8,834,500	6,464,311	6,005,336	4,881,652	13,125,430	18,678,321	
Depletable assets.....	319,215	*128,072	-	*91,720	*14,545	*13,481	*11,808	51,292	8,296	-	-	-	
Less: Accumulated depletion.....	72,345	*27,387	-	*243	*6,970	*6,846	*7,747	23,137	15	-	-	-	
Land.....	66,801,209	5,696,669	7,118,770	20,580,278	6,299,279	8,990,279	4,494,396	3,445,874	3,028,006	1,239,070	5,155,969	752,617	
Intangible assets (Amortizable).....	29,927,982	636,929	712,221	2,166,699	801,872	1,231,191	798,073	854,380	1,104,967	2,700,841	9,034,146	9,886,663	
Less: Accumulated amortization.....	9,151,551	298,287	323,847	920,442	253,400	416,597	292,700	205,204	236,016	388,035	4,517,422	1,299,601	
Other assets.....	34,219,746	923,558	953,661	2,754,196	982,872	2,207,172	1,831,412	1,524,859	2,393,001	2,159,443	11,864,095	6,625,478	
<b>Total liabilities.....</b>	<b>766,334,870</b>	<b>47,493,687</b>	<b>44,152,669</b>	<b>139,788,144</b>	<b>52,815,098</b>	<b>68,216,281</b>	<b>41,829,866</b>	<b>35,396,020</b>	<b>39,813,795</b>	<b>31,776,999</b>	<b>94,706,740</b>	<b>170,345,572</b>	
Accounts payable.....	23,789,758	1,352,012	726,086	3,146,021	898,667	1,888,962	1,212,554	1,261,284	1,324,572	1,469,998	3,440,124	7,069,476	
Mortgages, notes, and bonds under one year.....	66,329,109	2,430,727	1,670,038	6,556,340	2,668,345	5,110,452	3,431,201	2,351,527	2,486,785	2,706,317	6,060,220	30,857,158	
Other current liabilities.....	48,749,889	3,049,910	1,517,801	5,709,102	1,908,984	3,188,123	2,495,012	2,069,252	3,186,844	2,350,461	7,838,128	15,436,272	
Loans from shareholders.....	56,275,436	12,874,195	8,174,005	18,628,818	4,368,293	4,284,904	1,575,468	1,129,483	655,822	673,856	2,071,295	1,839,297	
Mortgages, notes, bonds, one year or more.....	308,024,147	14,803,508	20,022,453	63,808,076	25,037,594	30,432,704	17,234,305	14,688,698	16,000,864	10,070,723	27,917,900	68,007,323	
Other liabilities.....	47,448,051	1,690,410	1,338,340	5,301,560	2,331,745	3,388,912	2,889,632	2,439,958	2,608,271	3,034,491	14,348,222	8,076,511	
Net worth.....	215,718,480	11,292,926	10,703,946	36,638,229	15,601,470	19,922,222	12,991,694	11,455,817	13,550,638	11,471,154	33,030,850	39,059,534	
<b>Total receipts.....</b>	<b>316,578,467</b>	<b>8,736,890</b>	<b>77,562,175</b>	<b>22,904,283</b>	<b>42,932,038</b>	<b>14,496,605</b>	<b>20,330,523</b>	<b>13,623,602</b>	<b>10,412,998</b>	<b>14,207,305</b>	<b>12,215,665</b>	<b>46,414,524</b>	
Business receipts.....	268,384,638	5,876,483	74,382,843	18,172,046	38,383,466	12,482,571	16,623,577	11,274,210	7,732,305	11,877,090	10,431,433	26,256,786	
Interest.....	8,767,451	104,131	192,205	111,608	324,567	134,597	288,492	214,213	190,406	270,178	311,617	5,491,522	
Interest on govt. obligations, total.....	482,292	1,364	4,705	5,517	69,766	27,570	31,915	22,766	17,629	9,295	209,452	67,736	
Rents.....	2,558,723	102,846	233,869	194,475	277,158	97,815	298,793	240,466	146,094	143,190	59,116	398,554	
Royalties.....	1,039,316	*2,678	32,463	*8,887	72,568	22,986	*52,045	68,020	150,241	295,079	289,240	27,308	
Net S-T capital gain less net LT loss.....	258,229	21,183	*54,377	20,454	38,531	23,470	22,884	6,997	14,036	13,524	19,766	9,737	
Net L-T capital gain less net ST loss.....	8,192,849	1,509,255	486,000	536,356	1,441,807	565,793	677,947	537,368	699,988	505,152	242,058	691,083	
Net gain, noncapital assets.....	6,913,117	474,730	312,262	136,973	584,720	168,812	367,489	326,471	403,933	315,132	281,723	616,371	
Other receipts.....	18,770,264	642,495	1,839,315	3,700,673	1,703,509	938,011	1,937,087	918,586	779,200	742,450	541,541	2,939,442	
<b>Total deductions.....</b>	<b>286,395,700</b>	<b>6,086,323</b>	<b>70,084,858</b>	<b>21,339,217</b>	<b>39,830,155</b>	<b>13,104,469</b>	<b>18,495,086</b>	<b>12,299,630</b>	<b>8,957,289</b>	<b>13,246,447</b>	<b>11,577,686</b>	<b>29,875,536</b>	<b>41,499,003</b>
Cost of goods.....	56,170,584	961,700	10,099,160	3,112,918	7,050,701	3,221,709	5,681,294	3,927,388	2,357,160	5,044,436	4,062,000	5,020,155	
Compensation of officers.....	15,687,113	406,092	8,807,382	1,455,720	1,999,279	647,090	642,374	355,945	254,702	219,298	233,842	395,929	
Salaries and wages.....	58,551,177	416,877	17,835,932	6,542,899	9,955,566	1,882,113	2,824,627	1,591,973	1,263,367	1,910,631	1,310,303	7,398,528	
Rent paid on business property.....	15,502,586	240,975	3,332,886	1,107,925	2,046,432	1,199,601	595,350	473,535	528,125	1,500,144	509,527	2,221,100	
Taxes paid.....	11,391,290	434,912	2,105,789	998,020	2,261,455	937,491	944,897	584,018	385,250	343,642	331,332	947,018	
Interest paid.....	18,483,490	458,980	826,309	674,464	2,000,989	834,875	1,323,363	892,372	756,443	889,461	771,304	2,431,651	
Amortization.....	1,435,723	25,571	50,046	23,474	104,141	41,655	82,832	77,651	62,444	109,277	185,615	362,294	
Depreciation.....	27,329,225	398,372	1,416,216	947,136	2,322,759	1,257,821	1,669,850	1,299,948	925,681	1,009,712	1,782,963	4,376,475	
Advertising.....	4,722,078	120,977	1,940,608	389,761	566,735	108,037	183,015	149,984	128,315	158,250	237,443	428,436	
Pension, profit-sharing, etc., plans.....	2,180,923	32,855	1,103,745	246,363	194,144	102,089	54,172	33,864	22,229	46,040	41,882	66,410	
Employee benefit programs.....	3,767,979	39,481	777,701	272,201	440,905	196,834	187,586	130,687	110,776	111,096	136,654	540,040	
<b>Net income (less deficit).....</b>	<b>29,777,730</b>	<b>2,649,204</b>	<b>7,472,612</b>	<b>1,559,549</b>	<b>3,032,312</b>	<b>1,364,566</b>	<b>1,803,608</b>	<b>1,301,256</b>	<b>1,039,749</b>	<b>953,232</b>	<b>628,869</b>	<b>3,069,233</b>	<b>4,903,540</b>
<b>Income subject to tax.....</b>	<b>13,731,778</b>	<b>1,621,212</b>	<b>927,068</b>	<b>698,222</b>	<b>1,590,985</b>	<b>754,530</b>	<b>924,518</b>	<b>802,526</b>	<b>686,851</b>	<b>752,554</b>	<b>664,014</b>	<b>2,957,538</b>	<b>1,351,760</b>
Total income tax before credits [7].....	4,559,849	494,137	179,652	196,964	520,210	257,898	317,384	280,383	253,541	262,398	248,197	1,058,851	
Income tax.....	4,427,618	479,990	178,504	196,264	495,589	253,044	314,051	275,308	242,577	254,772	231,538	1,034,857	
Alternative minimum tax.....	113,838	2,465	*367	*628	3,775	3,445	4,308	4,783	10,694	6,043	16,669	23,549	
Foreign tax credit.....	53,026	*41	*1,128	-	*1,174	4,154	1,774	8,835	1,925	4,727	11,885	16,933	
U.S. Possessions tax credit.....	441	-	-	29	-	412	-	-	-	-	-	-	
Nonconventional source fuel credit.....	*2,106	-	-	-	-	*2,004	*102	-	-	-	-	-	
General business credit.....	35,293	*54	1,859	437	2,910	2,910	4,115	1,211	1,250	323	1,667	8,280	
Prior year minimum tax credit.....	75,307	*312	*363	-	2,305	*3,725	3,710	3,568	2,937	4,810	5,178	16,459	
<b>Total income tax after credits [2].....</b>	<b>4,393,676</b>	<b>493,730</b>	<b>176,303</b>	<b>196,499</b>	<b>495,821</b>	<b>247,357</b>	<b>307,683</b>	<b>266,770</b>	<b>247,430</b>	<b>252,538</b>	<b>240,903</b>	<b>1,022,227</b>	<b>446,416</b>

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# RETURNS OF ACTIVE CORPORATIONS

**Table 4--Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Total Assets**

[All figures are estimates based on samples--money amounts are in thousands of dollars and size of total assets is in whole dollars]

Sector and Item	Total returns of active corporations	Size of Total Assets											
		Zero assets	\$1 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	\$500,000,000 under \$2,500,000,000	\$2,500,000,000 or more
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Professional, Scientific, and Technical Services													
Number of returns.....	786,275	126,423	609,341	23,202	20,180	3,342	2,130	702	382	294	130	120	28
Total assets.....	645,918,660		39,221,375	16,146,855	41,000,793	22,956,461	33,112,918	24,811,003	26,887,934	46,297,313	46,046,861	138,973,788	210,463,359
Cash.....	91,901,023	-	13,351,066	4,213,646	11,025,806	5,368,961	8,546,920	5,137,051	5,713,214	9,050,543	7,121,683	13,175,182	9,196,951
Notes and accounts receivable.....	138,674,674	-	4,179,550	3,433,067	11,662,572	6,548,172	8,676,402	5,962,520	6,051,211	9,385,320	8,957,626	25,515,539	48,302,694
Less: Allowance for bad debts.....	2,704,692	-	37,140	99,261	189,996	97,976	198,437	159,483	231,991	335,787	288,502	574,371	491,749
Inventories.....	13,051,156	-	1,001,727	685,360	1,368,239	610,377	801,006	571,673	638,419	1,102,264	591,464	2,198,564	3,482,064
U.S. govt. obligations, total.....	1,165,425	-	*21,295	*15,852	*254,538	2,650	70,434	113,316	90,451	29,807	68,795	498,286	1
Tax-exempt securities.....	753,146	-	*21,088	*42,732	*13,833	*84,410	*39,147	50,333	12,178	237,852	185,100	66,474	-
Other current assets.....	56,836,369	-	2,656,415	1,487,202	3,442,072	2,623,287	3,622,286	3,413,046	3,013,941	5,361,917	4,467,021	14,723,431	12,025,753
Loans to shareholders.....	7,008,827	-	3,599,349	1,003,119	802,682	348,749	329,791	167,052	53,680	253,911	94,572	76,631	279,292
Mortgage and real estate loans.....	11,917,946	-	97,828	*57,133	229,145	*22,856	132,278	*28,458	9,147	402	1,849	11,338,849	-
Other investments.....	127,408,084	-	2,642,515	1,455,636	4,078,831	2,674,723	4,477,594	3,571,471	3,766,076	6,695,736	8,127,287	22,731,680	67,186,536
Depreciable assets [25].....	144,577,824	-	37,778,140	8,234,043	14,164,674	7,197,210	8,841,435	5,979,025	5,968,778	9,175,671	7,907,543	19,608,026	19,723,279
Less: Accumulated depreciation [25].....	90,906,041	-	28,677,588	5,849,791	9,289,808	4,682,874	5,354,515	3,469,790	3,454,103	5,443,992	4,113,369	9,339,811	11,230,399
Depletable assets.....	207,345	-	*10,854	-	*1,284	*2,369	*9,622	*1,280	-	181,364	456	115	-
Less: Accumulated depletion.....	191,090	-	*6,353	-	*515	*2,219	*98	257	-	181,193	456	-	-
Land.....	2,972,245	-	438,563	140,644	471,011	160,612	307,145	137,940	160,348	180,761	266,556	376,752	331,914
Intangible assets (Amortizable).....	126,832,764	-	2,676,613	1,260,977	3,113,176	1,361,964	2,847,627	6,621,269	4,870,272	10,565,201	11,838,025	32,639,881	49,037,760
Less: Accumulated amortization.....	24,863,285	-	1,282,245	349,381	1,383,874	444,657	988,566	4,536,442	1,330,470	2,190,319	2,224,303	4,584,607	5,548,422
Other assets.....	41,276,940	-	749,698	415,878	1,237,121	1,177,847	952,847	1,222,543	1,556,783	2,227,854	3,045,515	10,523,167	18,167,686
Total liabilities.....	645,918,660		39,221,375	16,146,855	41,000,793	22,956,461	33,112,918	24,811,003	26,887,934	46,297,313	46,046,861	138,973,788	210,463,359
Accounts payable.....	84,212,258	-	3,809,660	2,097,574	5,193,417	3,327,579	3,917,739	3,057,256	3,101,814	4,429,922	3,985,233	10,125,756	41,166,307
Mortgages, notes, and bonds under one year.....	50,367,606	-	5,551,980	2,223,440	3,435,529	2,018,809	2,523,619	1,553,492	1,554,363	1,457,212	2,721,743	18,355,064	8,972,356
Other current liabilities.....	99,577,650	-	8,158,569	2,507,660	9,337,189	4,257,672	7,520,928	4,954,441	4,774,971	7,499,562	7,003,066	20,353,703	23,209,889
Loans from shareholders.....	27,117,170	-	13,043,968	2,313,590	5,904,061	571,590	982,640	728,169	389,050	575,468	736,467	1,547,310	324,857
Mortgages, notes, bonds, one year or more.....	105,649,091	-	7,563,052	2,544,901	5,939,814	3,686,942	3,816,060	2,635,072	4,252,849	7,905,643	10,246,008	25,449,381	31,609,369
Other liabilities.....	44,606,933	-	1,325,854	649,578	1,696,663	914,703	2,392,710	1,340,079	1,342,966	3,208,986	3,227,681	13,224,504	15,283,209
Net worth.....	234,387,953	-	-231,708	3,810,110	9,494,119	8,179,167	11,959,223	10,542,493	11,471,920	21,220,521	18,126,663	49,918,071	89,897,372
Total receipts.....	855,507,620	22,986,359	264,277,512	56,177,095	102,121,074	44,385,350	48,115,448	31,625,797	28,239,446	44,874,962	35,132,943	88,634,585	88,937,050
Business receipts.....	814,499,239	21,704,516	257,099,276	55,010,664	98,909,041	42,611,356	46,213,219	30,367,815	27,059,272	42,473,219	32,553,971	79,195,834	81,301,056
Interest.....	6,244,155	88,036	150,970	74,902	168,956	106,784	249,870	206,147	244,943	477,578	382,821	2,028,440	2,064,709
Interest on govt. obligations, total.....	250,929	1,843	3,774	680	11,033	58,837	9,164	12,067	11,028	17,586	25,213	35,242	40,784
Rents.....	601,217	*2,383	36,197	33,095	46,449	13,455	43,409	14,247	26,002	23,079	24,013	150,958	187,929
Royalties.....	5,900,259	*4,121	*37,602	*4,319	141,513	21,844	22,188	92,022	192,557	249,328	639,409	2,195,119	2,300,237
Net S-T capital gain less net LT loss.....	358,770	*50	4,699	54,135	*94,132	*19,546	93,053	*2,937	2,006	1,698	16,162	56,220	14,134
Net L-T capital gain less net ST loss.....	3,031,432	481,712	122,121	84,586	189,435	136,799	139,732	126,841	118,077	238,139	77,634	479,889	836,469
Net gain, noncapital assets.....	873,676	85,480	125,461	62,235	119,277	44,752	39,044	32,871	16,403	33,154	43,225	43,225	
Other receipts.....	20,758,858	614,540	6,644,062	846,396	2,434,710	1,360,705	1,297,951	738,978	507,823	1,159,940	912,214	2,960,324	1,281,215
Total deductions.....	825,169,038	22,640,300	245,157,755	53,777,500	98,876,663	43,330,472	48,489,253	32,270,374	30,940,896	44,612,214	34,411,559	84,944,533	85,717,518
Cost of goods.....	237,595,161	2,911,369	53,352,177	12,644,105	34,578,536	14,781,674	17,386,296	9,649,298	11,843,961	17,586,457	13,602,839	24,740,727	24,517,724
Compensation of officers.....	71,573,197	2,082,113	42,496,747	6,045,698	8,709,456	3,662,904	2,252,232	1,295,227	810,270	846,179	560,745	1,589,090	1,222,535
Salaries and wages.....	198,368,263	4,736,347	52,852,268	14,116,863	25,054,930	11,445,954	12,315,362	7,854,287	6,439,522	10,683,764	7,590,220	21,922,639	23,356,108
Rent paid on business property.....	28,541,762	848,261	10,974,983	1,669,004	3,115,577	1,441,736	1,469,882	1,017,120	792,556	1,231,402	799,743	2,556,839	2,624,660
Taxes paid.....	26,742,389	657,826	8,397,353	1,781,366	3,305,737	1,432,470	1,481,205	903,762	818,321	1,206,736	803,890	2,723,497	3,230,227
Interest paid.....	11,618,380	393,823	1,372,703	381,910	712,830	373,124	430,043	328,241	321,659	695,088	590,090	2,133,503	3,885,365
Amortization.....	6,273,465	104,457	231,620	88,726	348,413	164,046	283,406	253,001	293,317	604,570	519,738	1,303,375	2,078,797
Depreciation.....	11,177,967	232,330	2,325,931	552,994	1,094,281	615,684	711,449	554,857	499,037	718,959	651,889	1,725,624	1,494,932
Advertising.....	9,784,175	180,937	3,411,095	512,006	2,103,787	382,406	805,290	508,781	188,898	268,279	1,041,532	2,241,137	
Pension, profit-sharing, etc., plans.....	9,627,380	229,261	3,257,301	697,542	1,235,373	554,628	451,198	327,448	243,097	353,106	284,797	1,139,289	854,339
Employee benefit programs.....	17,626,095	369,515	3,919,902	1,142,143	1,880,834	1,048,213	1,090,441	724,062	648,000	1,079,430	2,639,963	2,331,065	
Net income (less deficit).....	30,931,686	347,408	19,115,982	2,398,915	3,234,942	997,183	-374,286	-643,467	-2,663,378	264,459	715,452	3,880,637	3,657,839
Income subject to tax.....	16,411,766	439,406	1,236,458	279,370	1,100,972	699,226	1,005,092	704,167	667,324	1,380,947	1,268,707	4,068,466	3,561,630
Total income tax before credits [7].....	5,578,429	153,007	278,070	78,844	356,470	241,495	347,732	247,703	235,703	492,112	1,449,215	1,443,277	1,254,799
Income tax.....	5,500,953	139,699	276,783	77,710	359,705	238,056	343,608	242,149	230,484	479,952	443,018	1,423,401	1,246,387
Alternative minimum tax.....	68,154	1,565	*463	*1,088	2,322	3,440	3,860	5,554	4,725	12,154	5,943	19,647	7,394
Foreign tax credit.....	463,862	*780	60	*35	*570	*2,247	4,735	6,453					

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# RETURNS OF ACTIVE CORPORATIONS

**Table 4--Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Total Assets**

[All figures are estimates based on samples--money amounts are in thousands of dollars and size of total assets is in whole dollars]

Sector and Item	Total returns of active corporations	Size of Total Assets											
		Zero assets	\$1 under	\$500,000 under	\$1,000,000 under	\$5,000,000 under	\$10,000,000 under	\$25,000,000 under	\$50,000,000 under	\$100,000,000 under	\$250,000,000 under	\$500,000,000 under	\$2,500,000,000 or more
			\$500,000	\$1,000,000	\$5,000,000	\$10,000,000	\$25,000,000	\$50,000,000	\$100,000,000	\$250,000,000	\$500,000,000	\$2,500,000,000	more
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	
<b>Management of Companies (Holding Companies)</b>													
Number of returns.....	50,921	6,987	27,844	3,953	4,305	1,090	1,157	1,034	1,260	1,635	820	643	192
Total assets.....	13,487,039,096	-	3,034,834	2,644,015	10,039,389	7,949,043	19,104,520	37,829,217	92,596,657	259,520,011	288,110,703	648,495,309	12,117,715,397
Cash.....	914,127,890	-	761,356	275,874	864,692	932,212	1,533,194	2,549,350	4,956,556	12,076,269	12,216,398	28,911,379	849,050,611
Notes and accounts receivable.....	4,794,369,521	-	124,533	*136,745	425,834	301,649	3,190,051	14,396,788	49,582,966	150,594,528	167,814,275	347,635,618	4,060,166,534
Less: Allowance for bad debts.....	64,399,302	-	281	-	1,484	*3,238	45,088	180,936	616,180	1,756,366	2,031,462	4,218,205	55,546,063
Inventories.....	455,859	-	-	-	*620	858	*6,903	28,363	25,157	2,699	41,650	15,434	334,174
U.S. govt. obligations, total.....	574,363,344	-	-	*740	*113,984	*32,298	1,105,026	3,852,749	12,114,134	29,340,391	28,599,245	59,460,956	439,743,822
Tax-exempt securities.....	124,090,569	-	*25,173	*99,385	213,057	*432,065	611,040	1,230,568	3,697,097	10,410,597	10,162,111	17,013,915	80,195,561
Other current assets.....	1,304,968,843	-	223,550	424,150	871,134	551,075	825,017	1,653,033	2,725,193	6,375,788	6,862,311	15,225,441	1,269,232,152
Loans to shareholders.....	287,473,103	-	105,044	*47,092	319,575	*64,088	275,761	479,107	147,206	225,790	441,633	130,176	285,237,631
Mortgage and real estate loans.....	1,295,727,208	-	*80,234	*139,961	237,327	*50,863	132,484	699,586	2,724,122	9,735,672	15,996,678	46,442,746	1,219,487,534
Other investments.....	3,121,284,986	-	1,636,671	1,297,342	6,074,015	5,206,834	10,627,281	11,657,709	14,003,905	32,822,705	37,076,077	106,509,411	2,894,373,034
Depreciable assets [25].....	171,871,864	-	41,673	101,529	359,613	523,729	443,025	1,058,672	3,195,773	7,709,294	8,122,125	15,814,246	134,502,185
Less: Accumulated depreciation [25].....	85,299,090	-	25,789	14,188	186,226	195,390	188,921	460,876	1,373,797	3,363,683	3,612,836	7,263,020	68,614,364
Depletable assets.....	89,823	-	*8,426	-	*699	*279	*1,920	42,177	3,960	3,865	3,249	25,248	-
Less: Accumulated depletion.....	11,291	-	-	-	*621	-	*513	4,508	61	1,029	854	3,706	-
Land.....	15,110,773	-	*4,014	*10,411	323,648	6,308	146,595	149,668	304,332	887,484	1,043,796	2,027,261	10,207,256
Intangible assets (Amortizable).....	313,010,626	-	24,394	*9,452	211,536	77,515	153,005	106,304	406,741	1,479,972	1,881,526	8,449,711	300,210,470
Less: Accumulated amortization.....	21,555,145	-	4,371	*4,143	18,992	20,895	65,010	31,134	88,420	201,748	345,444	838,776	19,936,212
Other assets.....	741,359,514	-	30,207	119,666	230,979	-11,207	352,748	602,595	787,973	3,177,783	3,840,223	13,157,473	719,071,172
Total liabilities.....	13,487,039,096	-	3,034,834	2,644,015	10,039,389	7,949,043	19,104,520	37,829,217	92,596,657	259,520,011	288,110,703	648,495,309	12,117,715,397
Accounts payable.....	1,022,088,021	-	12,810	*4,818	48,056	254,956	1,382,833	3,318,626	12,063,091	31,934,618	34,005,861	52,512,277	886,550,078
Mortgages, notes, and bonds under one year.....	534,758,772	-	181,492	*55,725	317,801	220,994	485,377	752,177	1,795,780	5,076,809	6,990,849	22,684,377	496,197,390
Other current liabilities.....	8,341,249,248	-	61,279	187,432	267,329	267,951	3,883,071	16,289,437	55,088,410	166,029,934	189,971,553	416,867,128	7,492,335,723
Loans from shareholders.....	59,456,086	-	855,262	267,787	1,110,153	499,801	882,147	697,438	470,873	450,142	533,986	49,591	53,638,906
Mortgages, notes, bonds, one year or more.....	964,651,602	-	*1,372,137	*141,194	1,524,230	748,504	1,641,609	2,013,614	3,743,729	9,459,413	12,320,528	34,711,219	896,975,425
Other liabilities.....	736,257,802	-	91,038	*45,467	686,665	168,715	739,313	15,714,103	1,409,685	4,933,751	4,197,924	16,082,302	692,188,841
Net worth.....	1,828,577,565	-	460,816	1,941,592	6,085,156	5,788,123	10,090,170	-956,177	18,025,089	41,635,344	40,090,002	105,588,415	1,599,829,034
Total receipts.....	895,321,523	8,498,624	327,138	255,593	1,628,825	1,118,616	1,955,013	2,867,257	6,261,707	16,878,331	18,634,566	44,731,187	792,164,603
Business receipts.....	139,325,361	2,239,643	*3,526	*2,579	34,919	56,138	141,954	397,087	1,546,982	3,403,512	3,331,292	7,575,522	120,592,208
Interest.....	526,561,282	4,172,990	43,018	19,256	346,309	61,639	299,514	709,568	2,405,295	8,247,457	10,497,580	25,465,491	474,293,165
Interest on govt. obligations, total.....	7,042,314	39,762	9,374	5,347	163,635	31,758	39,727	93,876	183,255	491,688	499,612	876,388	4,607,893
Rents.....	25,813,599	9,704	*200	50	10,616	*3,956	6,976	32,078	48,168	43,749	53,630	231,538	25,372,933
Royalties.....	618,303	*23,143	*813	*58	*11,073	*16,027	*143	9,370	4,324	20,261	119,344	64,093	349,651
Net S-T capital gain less net LT loss.....	410,613	21,274	17,803	*2,671	46,995	10,432	14,292	4,829	26,509	20,327	12,474	26,989	206,017
Net L-T capital gain less net ST loss.....	24,023,717	613,561	136,907	83,446	311,647	364,332	213,606	362,743	346,601	564,590	502,719	1,065,430	19,458,134
Net gain, noncapital assets.....	9,307,785	175,300	*7,409	*2	*1,934	*18,598	9,196	4,698	38,504	113,856	138,461	364,574	8,435,252
Other receipts.....	147,892,795	1,128,313	60,795	105,010	508,148	450,112	1,178,639	1,116,766	1,624,118	3,678,568	3,358,332	8,443,905	126,240,089
Total deductions.....	734,136,089	7,694,818	693,652	104,331	980,602	649,355	1,026,152	1,886,045	4,948,812	12,535,769	14,052,915	32,148,556	657,415,081
Cost of goods.....	5,634,948	947	-	-	*1,341	-	*12,291	*13,472	38,937	38,154	13,956	21,563	5,494,285
Compensation of officers.....	10,270,948	63,283	*11,891	*4,879	147,155	54,376	82,083	185,663	511,474	1,061,348	909,748	1,643,181	5,595,867
Salaries and wages.....	115,416,897	571,073	*5,936	*2,368	37,382	86,750	89,018	247,909	761,546	2,255,725	2,846,493	6,348,702	102,163,995
Rent paid on business property.....	11,591,010	49,804	*880	*251	6,670	7,980	13,573	15,989	41,638	134,829	169,919	552,479	10,596,997
Taxes paid.....	16,232,071	123,360	17,539	6,348	44,200	41,348	46,376	78,797	174,866	483,140	535,797	1,187,059	13,493,241
Interest paid.....	297,108,263	3,721,486	86,427	15,601	277,420	99,110	185,972	512,211	1,483,473	4,381,447	5,159,457	11,916,269	269,269,359
Amortization.....	5,901,430	34,297	*252	*1,156	14,976	3,814	48,613	29,291	34,204	57,617	71,850	306,670	5,298,689
Depreciation.....	25,859,417	71,280	*9,986	*2,136	12,414	8,938	19,411	40,512	155,551	378,564	415,324	882,418	23,862,882
Advertising.....	9,519,360	68,524	30	2	*1,470	*4,029	4,313	15,701	72,927	153,916	184,911	471,798	8,541,739
Pension, profit-sharing, etc., plans.....	7,037,366	47,314	408	-	57,322	5,016	9,407	15,273	60,421	162,475	163,081	445,666	6,070,982
Employee benefit programs.....	16,595,541	56,659	*15,214	*972	6,399	5,155	18,391	46,512	143,026	390,109	392,832	808,050	14,712,221
Net income (less deficit).....	161,499,246	785,796	-375,887	145,940	520,613	447,805	890,049	942,812	1,132,580	3,915,795	4,112,307	11,880,237	137,101,200
Income subject to tax.....	147,950,097	1,911,837	186,126	97,083	424,002	355,632	413,231	591,134	753,433	2,631,331	3,260,720	9,081,770	128,243,798
Total income tax before credits [7].....	51,747,954	631,373	51,242	29,090	142,022	122,444	143,382	207,224	261,701	909,275	1,122,954	3,179,756	44,947,492
Income tax.....	51,635,370	617,938	51,025	28,545	141,651	121,778	140,606	203,195	257,826	902,291	1,112,597	3,152,853	44,905,064
Alternative minimum tax.....	65,849	2,938	*54	*231	*231	*647	2,337	3,332	3,694	6,023	10,162	25,759	10,441
Foreign tax credit.....	6,591,199	*11,636	*116	*159	42,670	7,719	9,795	23,734	484	43,171	22,012	97,688	6,332,015
U.S. Possessions tax credit.....	[1]	-	[1]	-	-	-	-	-	-	-	-	-	-
Nonconventional source fuel credit.....	333,274	-	-	-	-	-	-	-	-	-	-	18	333,255
General business credit.....	2,671,256	24,680	[1]	*331	*58	*2,015	504	*261	1,061	3,980	8,739	89,100	2,540,527
Prior year minimum tax credit.....	83,160	1,178	*8	-	*203	*999	*719	1,591	3,760	5,967	3,478	5,592	59,664
Total income tax after credits [2].....	41,936,262	593,879	51,117	28,599	99,078	111,711	132,244	181,566	256,115	855,842	1,087,855	2,984,503	35,553,752

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# RETURNS OF ACTIVE CORPORATIONS

**Table 4--Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Total Assets**

[All figures are estimates based on samples--money amounts are in thousands of dollars and size of total assets is in whole dollars]

Sector and Item	Total returns of active corporations	Size of Total Assets											
		Zero assets	\$1 under	\$500,000 under	\$1,000,000 under	\$5,000,000 under	\$10,000,000 under	\$25,000,000 under	\$50,000,000 under	\$100,000,000 under	\$250,000,000 under	\$500,000,000 under	\$2,500,000,000 or more
		\$500,000	\$1,000,000	\$5,000,000	\$10,000,000	\$25,000,000	\$50,000,000	\$100,000,000	\$250,000,000	\$500,000,000	\$2,500,000,000	\$5,000,000,000	\$10,000,000,000 or more
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
<b>Administrative and Support and Waste Management and Remediation Services</b>													
Number of returns.....	257,623	43,807	193,992	9,192	8,374	1,035	656	223	131	97	57	49	10
<b>Total assets.....</b>	<b>281,726,153</b>		<b>15,615,888</b>	<b>6,337,094</b>	<b>17,515,629</b>	<b>7,088,329</b>	<b>9,833,560</b>	<b>7,864,565</b>	<b>9,308,025</b>	<b>15,005,270</b>	<b>20,248,874</b>	<b>73,583,280</b>	<b>99,325,639</b>
Cash.....	22,592,076	-	3,683,486	1,540,867	2,940,210	1,135,948	1,411,463	1,115,273	1,012,195	1,718,283	2,028,740	3,038,334	2,967,277
Notes and accounts receivable.....	44,495,582	-	2,209,201	1,306,092	5,377,679	2,380,927	2,810,326	1,876,155	2,153,570	3,170,170	3,829,980	13,201,740	6,179,743
Less: Allowance for bad debts.....	1,222,880	-	*55,491	*8,398	46,877	67,001	69,273	42,311	71,384	94,497	149,941	233,248	384,460
Inventories.....	3,253,354	-	365,209	134,774	496,617	92,441	212,279	173,490	195,110	166,708	153,108	403,604	860,014
U.S. govt. obligations, total.....	353,875	-	*381	-	*21,927	*154	*76,285	21,218	59,954	-	24,008	143,177	6,770
Tax-exempt securities.....	746,130	-	-	-	-	-	*17,546	19,121	12,334	-	88,156	584,094	24,878
Other current assets.....	18,067,512	-	850,320	601,703	1,554,247	717,999	1,274,341	791,996	1,012,725	1,682,504	2,070,447	3,889,026	3,622,205
Loans to shareholders.....	2,894,766	-	1,358,696	304,773	583,380	67,259	118,737	114,102	56,453	64,125	127,887	96,727	2,628
Mortgage and real estate loans.....	549,173	-	*103,906	*12,139	*161,925	*8,700	*15,588	1,338	-	7,705	200,531	-	37,171
Other investments.....	40,364,547	-	782,263	252,326	1,437,089	358,640	1,134,898	1,324,039	1,402,707	1,917,997	1,948,166	15,404,432	14,401,991
Depreciable assets [25].....	110,184,199	-	19,537,208	5,046,160	10,081,740	2,887,130	4,152,518	2,504,590	2,981,540	4,351,644	5,156,334	12,889,939	40,625,395
Less: Accumulated depreciation [25].....	63,747,345	-	14,731,200	3,501,748	6,887,139	1,392,038	2,469,021	1,413,781	1,706,506	2,552,468	2,747,012	6,438,598	19,907,836
Depletable assets.....	906,087	-	*1,242	-	*418	-	*16,894	457	-	-	-	887,077	-
Less: Accumulated depletion.....	*120,558	-	100	-	*168	-	*13,219	12	-	-	-	107,059	-
Land.....	4,086,914	-	113,164	225,639	606,649	331,508	174,010	122,191	215,102	279,846	206,771	297,335	1,514,699
Intangible assets (Amortizable).....	89,116,190	-	1,742,384	449,095	836,475	570,810	876,586	1,203,923	1,950,905	4,675,080	7,539,733	28,800,799	40,470,401
Less: Accumulated amortization.....	14,314,660	-	712,237	192,329	209,016	100,451	245,160	341,131	342,291	1,032,866	1,401,792	5,312,328	4,425,059
Other assets.....	23,521,187	-	367,454	165,999	560,473	96,133	338,762	393,906	375,613	651,038	1,173,756	6,068,231	13,329,821
<b>Total liabilities.....</b>	<b>281,726,153</b>		<b>15,615,888</b>	<b>6,337,094</b>	<b>17,515,629</b>	<b>7,088,329</b>	<b>9,833,560</b>	<b>7,864,565</b>	<b>9,308,025</b>	<b>15,005,270</b>	<b>20,248,874</b>	<b>73,583,280</b>	<b>99,325,639</b>
Accounts payable.....	23,662,845	-	1,513,129	1,011,768	3,086,688	759,236	1,409,880	1,003,115	897,312	1,225,361	1,110,623	4,186,646	7,459,088
Mortgages, notes, and bonds under one year.....	14,717,370	-	2,061,256	397,791	1,733,130	1,599,651	996,342	802,790	812,404	797,084	616,550	2,781,328	2,119,043
Other current liabilities.....	37,545,972	-	2,328,753	839,752	2,715,008	1,393,900	1,897,760	1,264,513	1,982,243	2,872,392	4,325,322	9,985,397	7,940,931
Loans from shareholders.....	7,578,260	-	3,199,473	467,883	1,438,098	78,773	341,539	121,959	210,701	275,473	38,219	1,348,321	57,821
Mortgages, notes, bonds, one year or more.....	68,434,794	-	4,851,795	1,625,308	3,730,834	1,794,827	1,651,497	1,713,501	2,051,206	4,250,688	6,180,331	10,250,498	30,334,309
Other liabilities.....	39,513,062	-	375,191	465,736	828,215	111,471	658,073	688,801	827,182	1,214,245	1,508,725	12,941,645	19,893,778
Net worth.....	90,273,850	-	1,286,291	1,528,855	3,983,654	1,350,471	2,878,469	2,269,887	2,526,977	4,370,027	6,469,104	32,089,445	31,520,669
<b>Total receipts.....</b>	<b>455,332,505</b>	<b>4,732,028</b>	<b>98,702,392</b>	<b>22,022,495</b>	<b>64,022,506</b>	<b>24,973,072</b>	<b>23,808,556</b>	<b>15,350,514</b>	<b>19,423,736</b>	<b>24,688,192</b>	<b>35,099,123</b>	<b>68,862,407</b>	<b>53,647,484</b>
Business receipts.....	431,345,806	4,471,774	97,650,743	21,885,473	63,524,536	24,692,814	23,102,460	14,641,023	18,978,788	23,841,019	33,905,489	61,301,055	43,350,632
Interest.....	3,071,211	20,940	53,352	10,881	37,699	17,306	42,981	27,577	41,530	148,182	201,767	1,020,211	1,448,785
Interest on govt. obligations, total.....	255,118	56	*3,063	*448	*2,803	*34	3,809	4,900	4,933	13,011	23,134	79,494	79,494
Rents.....	419,552	-	14,441	*9,066	7,562	*3,266	7,896	16,544	9,497	5,844	12,147	56,867	276,421
Royalties.....	1,556,278	-	-	-	*7,239	*141	*527	*2,146	10,144	25,697	47,608	297,742	1,165,036
Net S-T capital gain less net LT loss.....	47,361	*45	*7,057	*232	*954	*290	*732	*487	1,403	7	2,159	30,583	3,412
Net L-T capital gain less net ST loss.....	5,447,263	*62,793	25,455	*25,283	48,921	*21,878	33,281	25,408	22,702	40,365	22,233	2,314,910	2,804,034
Net gain, noncapital assets.....	1,420,923	25,286	86,814	38,369	28,100	11,068	32,527	53,993	53,993	8,883	41,305	1,037,284	1,037,284
Other receipts.....	10,442,447	151,134	859,514	51,248	359,122	225,881	578,140	594,793	288,537	594,404	790,591	3,401,145	2,547,938
<b>Total deductions.....</b>	<b>432,350,429</b>	<b>4,497,320</b>	<b>94,426,838</b>	<b>21,077,432</b>	<b>62,175,434</b>	<b>24,351,861</b>	<b>23,170,008</b>	<b>14,804,724</b>	<b>18,901,047</b>	<b>23,954,174</b>	<b>34,555,447</b>	<b>63,030,531</b>	<b>47,405,611</b>
Cost of goods.....	198,237,179	1,310,173	39,082,693	9,162,076	37,623,704	13,322,666	13,952,839	7,053,437	10,026,605	8,039,534	18,821,208	24,831,891	15,010,353
Compensation of officers.....	12,452,436	383,526	6,545,831	1,079,848	2,170,401	398,235	389,503	208,209	175,550	225,862	237,977	601,907	35,587
Salaries and wages.....	84,442,445	592,427	20,389,494	4,770,107	7,901,771	5,301,669	3,459,465	3,298,664	3,580,505	8,641,047	5,448,395	13,423,098	7,635,806
Rent paid on business property.....	11,465,252	178,481	2,851,849	580,586	1,210,643	439,498	420,234	301,529	257,226	609,536	542,458	1,373,439	2,699,772
Taxes paid.....	18,533,531	169,410	3,718,995	948,109	2,510,234	1,044,578	928,008	566,820	841,027	1,112,568	1,606,982	3,293,623	1,793,178
Interest paid.....	8,141,788	59,465	574,702	130,801	480,285	132,840	180,508	162,037	214,734	436,683	593,687	1,564,277	3,611,769
Amortization.....	3,682,397	16,488	106,652	42,810	40,566	23,589	49,232	74,249	122,088	218,350	376,613	994,593	1,617,167
Depreciation.....	7,878,124	132,417	1,507,960	419,502	803,017	224,020	309,671	195,540	225,012	311,159	382,038	997,193	2,370,595
Advertising.....	4,694,215	116,618	1,125,080	170,378	285,033	102,821	182,375	194,722	136,758	128,175	456,430	1,103,155	692,668
Pension, profit-sharing, etc., plans.....	1,519,069	9,218	303,243	65,807	140,494	62,349	66,082	71,041	51,287	108,796	105,926	356,363	178,464
Employee benefit programs.....	9,105,417	69,778	1,064,131	270,337	1,531,309	461,173	561,501	350,511	508,864	553,134	1,440,455	1,382,445	911,779
<b>Net income (less deficit).....</b>	<b>22,980,942</b>	<b>234,652</b>	<b>4,272,490</b>	<b>944,615</b>	<b>1,844,270</b>	<b>623,546</b>	<b>637,304</b>	<b>542,518</b>	<b>523,032</b>	<b>730,991</b>	<b>534,478</b>	<b>5,893,552</b>	<b>6,199,495</b>
<b>Income subject to tax.....</b>	<b>10,238,237</b>	<b>93,956</b>	<b>391,318</b>	<b>62,904</b>	<b>277,115</b>	<b>131,625</b>	<b>217,451</b>	<b>235,858</b>	<b>269,573</b>	<b>538,477</b>	<b>507,778</b>	<b>5,679,901</b>	<b>1,832,281</b>
Total income tax before credits [7].....	3,553,314	25,489	57,679	12,640	62,904	33,202	44,479	74,083	95,696	187,371	177,942	1,799,173	723,034
Income tax.....	3,466,762	25,728	61,561	12,398	82,881	44,325	73,747	80,769	92,502	186,852	177,040	1,987,660	641,298
Alternative minimum tax.....	90,548	-	-	*242	*321	*154	336	*758	3,194	518	825	2,464	81,735
Foreign tax credit.....	168,725	-	-	-	-	-	*2,006	*4,554	953	5,975	8,411	142,033	4,792
U.S. Possessions tax credit.....	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonconventional source fuel credit.....	*140,960	-	-	-	-	-	-	-	-	-	-	252	140,465
General business credit.....	87,169	43	2,362	173	677	*1,629	2,021	*814	3,547	5,368	5,951	54,076	10,509
Prior year minimum tax credit.....	52,696	-	-	-	*927	-	*72	*193	2,995	3,755	1,763	27,647	15,343
<b>Total income tax after credits [2].....</b>	<b>3,103,764</b>	<b>25,446</b>	<b>55,317</b>	<b>12,467</b>	<b>81,599</b>	<b>42,849</b>	<b>69,984</b>	<b>75,721</b>	<b>88,201</b>	<b>172,272</b>	<b>161,818</b>	<b>1,766,165</b>	<b>551,925</b>

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# RETURNS OF ACTIVE CORPORATIONS

**Table 4--Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Total Assets**

[All figures are estimates based on samples--money amounts are in thousands of dollars and size of total assets is in whole dollars]

Sector and Item	Total returns of active corporations	Size of Total Assets											
		Zero assets	\$1 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	\$500,000,000 under \$2,500,000,000	\$2,500,000,000 or more
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Educational Services													
Number of returns.....	44,885	8,251	34,467	649	1,266	83	83	24	25	25	6	7	**
Total assets.....	25,992,750	-	2,616,425	405,868	2,396,471	613,612	1,347,448	788,335	1,669,343	3,975,767	2,333,988	9,845,493	**
Cash.....	4,086,054	-	615,400	75,077	811,710	163,376	255,472	143,736	261,611	593,086	48,073	1,118,512	**
Notes and accounts receivable.....	4,120,322	-	357,202	*59,667	512,498	148,727	276,748	182,392	378,602	874,522	493,733	836,230	**
Less: Allowance for bad debts.....	372,699	-	*3,575	*94	56,452	*3,027	18,834	*14,182	58,040	63,455	7,485	147,554	**
Inventories.....	304,079	-	63,617	*1,153	*22,866	*35,605	26,846	*24,097	26,946	49,406	18,434	35,108	**
U.S. govt. obligations, total.....	*3,858	-	-	-	-	-	299	-	-	-	-	-	-
Tax-exempt securities.....	106,884	-	-	-	-	-	-	-	-	106,884	-	-	-
Other current assets.....	1,918,908	-	95,775	*23,191	118,730	52,571	149,186	57,185	132,181	210,439	89,674	989,977	**
Loans to shareholders.....	402,495	-	255,109	*1,487	*118,655	*31	*19,300	3,574	1,832	2,507	-	-	-
Mortgage and real estate loans.....	*39,656	-	*30,548	-	-	-	*704	-	5,481	2,923	-	-	-
Other investments.....	1,718,871	-	*42,779	*36,730	28,238	*22,161	111,687	107,663	162,075	107,519	214,118	885,902	**
Depreciable assets [25].....	9,628,734	-	2,076,828	298,906	1,289,669	174,604	528,305	318,367	640,485	1,418,291	406,141	2,477,139	**
Less: Accumulated depreciation [25].....	4,679,125	-	1,347,301	*125,887	595,641	108,886	238,725	148,321	295,302	704,755	98,103	1,016,204	**
Depletable assets.....	*24,400	-	*20,073	*4,327	*[1]	-	-	-	-	-	-	-	-
Less: Accumulated depletion.....	*22,520	-	*18,431	*4,089	*[1]	-	-	-	-	-	-	-	-
Land.....	429,601	-	*98,727	*25,480	*41,364	*8,332	29,994	*21,695	23,709	46,344	15,610	118,347	**
Intangible assets (Amortizable).....	8,000,347	-	227,974	*10,247	51,857	141,263	126,078	*86,071	461,724	1,341,023	1,284,033	4,270,077	**
Less: Accumulated amortization.....	577,621	-	98,821	*1,482	16,588	41,864	29,469	*13,011	50,085	131,468	92,325	102,509	**
Other assets.....	860,507	-	200,524	*1,153	69,565	*17,161	109,858	19,069	-21,877	122,500	-37,915	380,469	**
Total liabilities.....	25,992,750	-	2,616,425	405,868	2,396,471	613,612	1,347,448	788,335	1,669,343	3,975,767	2,333,988	9,845,493	**
Accounts payable.....	1,807,849	-	208,623	*10,314	301,637	90,020	98,286	36,866	128,319	198,412	234,743	500,629	**
Mortgages, notes, and bonds under one year.....	1,269,932	-	245,756	*21,453	61,018	111,663	44,326	41,036	72,831	91,617	165,049	415,181	**
Other current liabilities.....	5,507,110	-	489,979	255,104	965,272	228,212	286,114	175,730	365,406	1,001,735	351,356	1,388,202	**
Loans from shareholders.....	1,751,121	-	1,148,821	*192,468	*262,232	*11,966	*9,681	271	2,843	10,050	103,405	9,385	-
Mortgages, notes, bonds, one year or more.....	5,702,894	-	640,468	*142,978	700,127	*79,589	237,210	79,239	382,158	661,727	470,606	2,308,791	**
Other liabilities.....	1,194,899	-	24,746	*144	106,745	*15,035	70,825	34,498	80,473	346,701	189,625	326,107	**
Net worth.....	8,758,947	-	-141,968	-216,593	-561	77,128	601,006	420,695	637,313	1,665,524	819,204	4,897,199	**
Total receipts.....	34,297,361	664,254	8,983,205	636,902	4,225,485	790,141	1,941,767	1,164,188	1,983,207	4,351,826	1,382,397	8,173,999	**
Business receipts.....	33,247,315	654,381	8,864,547	633,491	4,043,334	771,304	1,897,087	1,144,556	1,918,184	4,275,192	1,288,922	7,756,317	**
Interest.....	129,748	*449	5,989	*1,240	6,498	2,422	5,495	3,020	5,076	32,410	6,684	60,464	**
Interest on govt. obligations, total.....	44,772	261	36	*29	*123	14	*756	121	1,885	2,687	3,119	35,739	**
Rents.....	21,288	217	2	-	*1,094	*955	*319	-	344	6,528	952	10,878	**
Royalties.....	214,600	-	-	-	*67,957	*105	*772	-	61	786	67,008	77,912	-
Net S-T capital gain less net LT loss.....	461	[1]	-	-	-	-	-	-	-	461	-	-	-
Net L-T capital gain less net ST loss.....	67,843	*5,194	-	-	*43,446	*1,154	*144	*35	9,114	3,131	-	5,625	-
Net gain, noncapital assets.....	6,297	-	*101	-	-	*235	*107	*1	2,260	210	-	331	-
Other receipts.....	560,571	*608	111,243	*1,792	62,975	13,952	37,086	16,433	46,009	30,421	14,460	225,591	**
Total deductions.....	31,596,850	637,015	8,477,162	622,441	3,829,691	801,472	1,848,457	1,117,735	1,873,095	4,011,107	1,368,863	7,009,812	**
Cost of goods.....	4,778,563	51,973	880,913	*167,398	383,251	237,895	543,774	*290,512	541,376	1,100,650	228,238	352,581	**
Compensation of officers.....	1,740,966	68,421	1,030,306	*71,078	226,117	33,556	77,683	11,382	32,786	50,696	24,206	114,736	**
Salaries and wages.....	9,299,211	90,497	2,041,328	*130,359	1,266,599	245,110	478,003	333,481	524,030	1,089,437	417,702	2,682,666	**
Rent paid on business property.....	2,199,541	100,458	661,787	*53,143	326,529	42,098	84,938	70,075	111,887	176,540	51,661	520,426	**
Taxes paid.....	1,147,478	28,673	352,950	20,655	170,135	32,534	59,680	48,261	58,743	124,627	49,157	202,063	**
Interest paid.....	416,058	*4,013	64,090	*10,367	32,813	15,289	16,765	6,753	33,470	91,501	82,476	58,522	**
Amortization.....	256,144	*1,015	22,832	*708	6,961	9,065	4,279	12,091	31,785	46,699	67,632	53,078	**
Depreciation.....	659,938	9,922	123,355	*12,202	74,257	12,518	36,274	26,896	43,126	102,806	25,880	192,703	**
Advertising.....	1,865,516	16,344	172,870	*6,729	200,410	15,895	105,654	64,962	88,611	219,679	33,183	941,177	**
Pension, profit-sharing, etc., plans.....	159,822	*1,831	62,517	*5,191	16,149	*4,388	9,903	*6,081	6,988	21,521	3,868	21,384	-
Employee benefit programs.....	776,371	*8,982	160,354	*7,115	127,046	8,626	34,688	21,818	36,644	66,125	51,771	253,203	**
Net income (less deficit).....	2,659,365	26,978	506,007	14,431	396,501	-11,344	92,554	46,332	108,226	338,031	12,109	1,129,539	**
Income subject to tax.....	1,764,540	*10,440	38,293	*8,893	86,945	*28,865	*48,346	*20,049	47,796	305,983	12,786	1,156,145	**
Total income tax before credits [7].....	606,785	*2,635	7,838	*1,735	28,713	*9,732	16,489	*6,959	16,282	107,404	4,347	404,651	**
Income tax.....	605,904	*2,635	7,838	*1,735	28,653	*9,732	*16,471	*6,817	16,282	106,743	4,347	404,651	**
Alternative minimum tax.....	*878	-	-	-	*60	-	*17	*142	-	658	-	-	-
Foreign tax credit.....	7,513	-	-	-	*1,139	-	*12	*16	2,035	937	3,078	296	**
U.S. Possessions tax credit.....	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonconventional source fuel credit.....	-	-	-	-	-	-	-	-	-	-	-	-	-
General business credit.....	2,059	-	61	3	*76	*506	*95	*287	169	174	-	687	**
Prior year minimum tax credit.....	*634	-	-	-	-	*69	-	-	565	-	-	-	-
Total income tax after credits [2].....	596,579	*2,635	7,776	*1,732	27,498	*9,157	16,382	*6,656	13,512	106,293	1,269	403,668	**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# RETURNS OF ACTIVE CORPORATIONS

**Table 4--Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Total Assets**

[All figures are estimates based on samples--money amounts are in thousands of dollars and size of total assets is in whole dollars]

Sector and Item	Total returns of active corporations	Size of Total Assets											
		Zero assets	\$1 under	\$500,000 under	\$1,000,000 under	\$5,000,000 under	\$10,000,000 under	\$25,000,000 under	\$50,000,000 under	\$100,000,000 under	\$250,000,000 under	\$500,000,000 under	\$2,500,000,000 or more
		\$500,000	\$1,000,000	\$5,000,000	\$10,000,000	\$25,000,000	\$50,000,000	\$100,000,000	\$250,000,000	\$500,000,000	\$2,500,000,000	\$5,000,000,000	\$10,000,000,000 or more
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
<b>Health Care and Social Assistance</b>													
<b>Number of returns.....</b>	<b>380,940</b>	<b>49,041</b>	<b>311,219</b>	<b>11,440</b>	<b>7,441</b>	<b>808</b>	<b>457</b>	<b>230</b>	<b>118</b>	<b>103</b>	<b>31</b>	<b>41</b>	<b>11</b>
<b>Total assets.....</b>	<b>251,942,127</b>	<b>28,259,258</b>	<b>7,930,896</b>	<b>14,685,955</b>	<b>5,644,068</b>	<b>6,836,277</b>	<b>8,073,706</b>	<b>8,108,292</b>	<b>17,502,370</b>	<b>10,550,149</b>	<b>54,881,341</b>	<b>89,469,816</b>	<b>89,469,816</b>
Cash.....	25,833,825	8,681,254	1,588,408	2,838,474	1,151,858	1,014,283	977,137	911,817	1,925,363	711,552	3,256,929	2,776,750	2,776,750
Notes and accounts receivable.....	39,238,064	1,252,277	920,211	2,898,108	1,441,876	2,994,725	2,249,156	1,852,266	3,500,482	1,924,964	7,916,490	12,287,510	12,287,510
Less: Allowance for bad debts.....	9,712,576	72,128	*162,497	241,300	252,945	1,084,115	448,430	440,666	735,675	277,841	1,512,124	4,484,854	4,484,854
Inventories.....	1,997,175	322,947	36,449	246,142	41,949	123,830	91,364	214,981	192,376	96,949	245,291	384,899	384,899
U.S. govt. obligations, total.....	354,063	-	-	*280	*13,702	*10,873	*58,673	142,150	91,312	6,210	30,862	-	-
Tax-exempt securities.....	40,056	*586	*2,607	-	*4,760	*7,478	153	3,014	21,458	-	-	-	-
Other current assets.....	15,493,267	874,364	350,735	941,514	441,842	673,063	726,996	797,198	1,335,292	758,286	4,746,438	3,847,539	3,847,539
Loans to shareholders.....	5,139,541	3,446,384	570,323	563,560	244,433	138,816	46,694	46,564	9,284	-	35,091	38,393	38,393
Mortgage and real estate loans.....	74,211	*25,160	-	*9,403	-	*21,883	*448	74	-	-	14,212	3,030	3,030
Other investments.....	49,513,339	1,221,008	552,637	1,144,907	385,326	629,179	1,077,371	958,956	2,423,349	1,126,208	5,481,730	34,512,668	34,512,668
Depreciable assets [25].....	133,735,369	38,849,687	6,189,838	11,671,685	3,681,258	3,775,640	4,039,958	3,489,155	7,322,787	3,643,069	19,206,574	31,865,717	31,865,717
Less: Accumulated depreciation [25].....	71,733,184	29,020,873	3,633,003	6,669,349	1,911,946	1,984,975	1,887,811	1,560,383	2,889,222	1,200,502	7,525,530	13,449,590	13,449,590
Depletable assets.....	*35,702	*35,405	-	-	-	-	-	296	-	-	-	-	-
Less: Accumulated depletion.....	*9,965	*9,697	-	-	-	-	-	268	-	-	-	-	-
Land.....	4,905,083	448,356	257,333	358,634	87,499	83,861	188,234	169,860	407,111	160,415	1,233,900	1,509,881	1,509,881
Intangible assets (Amortizable).....	49,886,871	3,236,849	1,590,486	716,913	347,303	474,604	703,186	1,454,264	4,203,299	3,321,539	18,937,323	14,901,104	14,901,104
Less: Accumulated amortization.....	8,051,027	1,349,023	394,589	245,850	185,428	150,203	171,254	274,335	562,731	195,122	1,695,463	2,827,029	2,827,029
Other assets.....	15,202,314	316,702	61,957	452,834	152,579	107,335	421,804	343,378	257,886	460,211	4,523,830	8,103,798	8,103,798
<b>Total liabilities.....</b>	<b>251,942,127</b>	<b>28,259,258</b>	<b>7,930,896</b>	<b>14,685,955</b>	<b>5,644,068</b>	<b>6,836,277</b>	<b>8,073,706</b>	<b>8,108,292</b>	<b>17,502,370</b>	<b>10,550,149</b>	<b>54,881,341</b>	<b>89,469,816</b>	<b>89,469,816</b>
Accounts payable.....	13,250,460	1,493,877	387,974	1,191,716	571,265	853,368	1,035,680	913,304	1,894,981	565,019	2,002,235	2,341,041	2,341,041
Mortgages, notes, and bonds under one year.....	14,838,163	4,302,717	556,908	1,689,078	805,160	724,072	702,679	439,605	1,137,072	323,848	2,684,919	1,472,104	1,472,104
Other current liabilities.....	33,246,002	4,970,347	1,063,935	2,552,677	1,317,684	1,325,769	1,547,872	1,349,740	3,317,086	1,170,420	6,871,135	7,759,336	7,759,336
Loans from shareholders.....	9,742,397	5,549,789	471,008	1,266,352	417,320	465,206	113,035	104,937	219,352	20,025	878,601	236,773	236,773
Mortgages, notes, bonds, one year or more.....	79,783,972	8,776,253	3,618,341	5,451,382	1,562,125	2,073,300	2,371,769	2,442,333	6,044,443	3,750,571	18,572,880	25,120,577	25,120,577
Other liabilities.....	25,725,874	661,449	523,757	504,603	187,284	512,256	502,064	654,028	397,444	784,262	6,319,393	14,679,334	14,679,334
Net worth.....	75,355,259	2,504,826	1,308,974	2,030,147	783,230	882,305	1,800,606	2,204,345	4,491,993	3,936,004	17,552,179	37,860,650	37,860,650
<b>Total receipts.....</b>	<b>531,900,286</b>	<b>11,051,698</b>	<b>227,420,261</b>	<b>32,833,742</b>	<b>58,339,105</b>	<b>18,992,977</b>	<b>16,684,028</b>	<b>15,870,259</b>	<b>12,873,071</b>	<b>22,655,848</b>	<b>11,218,763</b>	<b>53,533,209</b>	<b>50,427,326</b>
Business receipts.....	514,547,924	10,555,784	223,095,906	32,186,978	57,326,386	18,114,226	16,112,835	14,691,948	12,301,400	21,594,662	10,913,975	50,999,973	46,653,852
Interest.....	1,349,939	10,471	64,412	19,631	41,644	24,523	25,137	47,320	53,422	152,224	57,606	470,585	382,966
Interest on govt. obligations, total.....	174,042	*31	*1,442	*269	*1,931	*347	1,562	15,738	5,922	4,606	80,523	57,218	57,218
Rents.....	631,414	*7,124	76,409	*2,652	21,398	*6,625	6,678	25,798	24,721	52,874	22,455	67,269	317,412
Royalties.....	180,304	2,510	*83	-	-	-	*4,739	*2,064	50,553	28,602	1,131	87,297	3,326
Net S-T capital gain less net LT loss.....	41,065	-	*7,425	*135	*25,504	-	*52	*149	1,419	2,969	294	2,934	183
Net L-T capital gain less net ST loss.....	1,654,937	*32,836	49,511	*3,368	*9,429	*53,001	53,433	87,362	13,874	166,629	15,264	118,071	1,052,159
Net gain, noncapital assets.....	531,920	104,782	86,979	86,849	12,599	44,105	11,574	4,269	32,957	536	34,801	71,111	71,111
Other receipts.....	12,459,853	337,930	4,030,387	532,240	897,509	752,873	419,209	987,803	418,143	617,741	201,986	1,632,337	1,631,695
<b>Total deductions.....</b>	<b>504,954,704</b>	<b>10,962,384</b>	<b>212,453,534</b>	<b>30,895,399</b>	<b>56,451,413</b>	<b>18,728,768</b>	<b>16,500,204</b>	<b>15,460,466</b>	<b>12,827,059</b>	<b>22,532,602</b>	<b>10,958,657</b>	<b>50,713,745</b>	<b>46,470,470</b>
Cost of goods.....	50,978,799	915,948	12,734,127	1,527,762	5,625,023	3,125,315	3,657,601	2,763,465	1,808,897	2,289,697	2,349,265	8,679,015	5,502,685
Compensation of officers.....	71,077,699	2,251,983	52,412,777	6,697,054	6,582,398	1,384,108	401,124	232,982	169,956	174,143	74,149	449,278	247,747
Salaries and wages.....	151,115,979	2,304,345	55,251,039	9,125,064	19,903,087	4,727,189	4,594,073	5,005,050	4,005,750	7,501,793	3,725,603	16,490,948	18,481,994
Rent paid on business property.....	22,597,313	620,511	11,641,255	1,427,646	2,480,293	654,500	518,117	473,772	506,432	741,896	418,680	2,024,175	1,090,036
Taxes paid.....	19,123,494	377,462	7,701,085	1,140,226	2,044,241	520,319	645,214	554,655	459,411	800,663	450,554	2,164,986	2,264,679
Interest paid.....	7,137,241	992,761	324,648	448,819	132,829	186,453	206,243	209,633	599,079	281,303	1,537,602	2,126,334	2,126,334
Amortization.....	2,317,269	47,725	222,671	96,911	61,060	16,035	95,961	70,430	87,230	225,679	181,429	628,646	583,490
Depreciation.....	8,034,413	130,359	2,237,780	501,815	843,588	271,460	231,059	214,573	208,731	400,668	219,902	1,234,762	1,539,718
Advertising.....	3,561,352	77,176	2,003,940	296,874	388,769	47,389	68,078	62,696	59,284	150,211	49,811	151,933	151,933
Pension, profit-sharing, etc., plans.....	9,992,701	154,840	6,134,693	666,259	1,275,848	242,520	140,717	142,230	69,053	84,194	26,073	523,619	532,655
Employee benefit programs.....	12,519,983	172,410	3,361,816	460,261	1,400,205	426,065	459,697	524,147	339,636	697,770	1,970,430	2,385,837	2,385,837
<b>Net income (less deficit).....</b>	<b>26,796,387</b>	<b>89,283</b>	<b>14,965,285</b>	<b>1,938,074</b>	<b>1,885,761</b>	<b>263,861</b>	<b>182,270</b>	<b>394,055</b>	<b>41,559</b>	<b>117,528</b>	<b>255,691</b>	<b>2,749,889</b>	<b>3,913,133</b>
<b>Income subject to tax.....</b>	<b>9,909,472</b>	<b>56,011</b>	<b>791,683</b>	<b>144,216</b>	<b>154,982</b>	<b>105,020</b>	<b>220,913</b>	<b>325,117</b>	<b>268,338</b>	<b>426,334</b>	<b>390,739</b>	<b>2,862,154</b>	<b>4,763,965</b>
Total income tax before credits [7].....	3,384,578	7,059	202,871	32,844	51,133	36,347	76,833	95,714	150,572	137,510	807,301	1,668,120	1,668,120
Income tax.....	3,349,680	6,390	208,282	26,076	48,711	36,000	75,622	111,690	93,773	147,636	136,711	791,401	1,667,388
Alternative minimum tax.....	40,967	*669	*1,094	*6,768	*2,422	*347	1,060	6,584	1,942	2,936	513	15,900	732
Foreign tax credit.....	18,122	-	-	-	-	-	[1]	*301	40	900	-	5,161	11,719
U.S. Possessions tax credit.....	33	-	-	-	-	-	33	-	-	-	-	-	-
Nonconventional source fuel credit.....	-	-	-	-	-	-	-	-	-	-	-	-	-
General business credit.....	57,355	5	3,352	6,771	*1,481	579	*2,256	*955	1,979	3,807	880	14,771	20,519
Prior year minimum tax credit.....	16,977	*25	-	-	*127	*419	*147	*482	841	1,873	58	9,862	3,143
<b>Total income tax after credits [2].....</b>	<b>3,292,091</b>	<b>7,029</b>	<b>199,519</b>	<b>26,073</b>	<b>49,524</b>	<b>35,349</b>	<b>74,396</b>	<b>116,536</b>	<b>92,854</b>	<b>143,991</b>	<b>136,572</b>	<b>777,507</b>	<b>1,632,740</b>

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# RETURNS OF ACTIVE CORPORATIONS

Table 4--Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Total Assets

[All figures are estimates based on samples--money amounts are in thousands of dollars and size of total assets is in whole dollars]

Sector and Item	Total returns of active corporations	Size of Total Assets											
		Zero assets	\$1 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	\$500,000,000 under \$2,500,000,000 or more	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Arts, Entertainment, and Recreation													
Number of returns.....	116,451	19,318	84,789	5,328	5,402	851	436	168	66	52	19	22	**
Total assets.....	100,547,530	-	5,840,007	3,719,351	11,512,838	6,267,074	6,551,879	5,887,268	4,458,822	8,361,137	6,703,878	41,245,276	**
Cash.....	10,468,853	-	1,609,589	963,006	1,486,737	889,825	702,439	638,682	450,052	998,345	626,906	2,103,273	**
Notes and accounts receivable.....	6,117,833	-	203,535	77,679	623,519	619,086	458,668	461,129	271,937	678,218	344,064	2,379,996	**
Less: Allowance for bad debts.....	369,848	-	*9,066	-	3,052	12,499	7,124	22,900	9,660	23,987	24,724	256,835	**
Inventories.....	2,300,449	-	347,367	62,444	615,425	234,720	195,411	125,798	49,505	72,770	72,463	524,546	**
U.S. govt. obligations, total.....	*39,586	-	-	-	-	*5,189	*1,196	585	32,616	-	-	-	-
Tax-exempt securities.....	*187,848	-	-	-	*2,433	*6,210	*1,344	39,305	-	-	-	138,556	-
Other current assets.....	4,557,988	-	514,793	133,019	671,046	228,072	372,824	320,703	212,972	765,954	487,080	851,525	**
Loans to shareholders.....	2,068,635	-	398,779	228,755	94,575	*11,279	30,170	39,081	34,027	34,153	150	1,197,666	**
Mortgage and real estate loans.....	262,664	-	*79,748	-	*43,121	*2,728	*64,598	*30,327	21,249	20,894	-	-	-
Other investments.....	22,902,838	-	105,945	403,061	492,926	568,997	770,418	1,034,820	1,031,122	1,091,565	971,952	16,432,033	**
Depreciable assets [25].....	64,565,509	-	7,529,100	3,882,753	10,997,052	6,081,626	5,038,725	3,674,005	2,457,035	4,889,470	3,655,793	16,359,948	**
Less: Accumulated depreciation [25].....	31,728,110	-	5,455,729	2,624,363	5,865,890	3,363,667	2,378,637	1,631,689	986,863	2,421,665	1,301,036	5,698,570	**
Depletable assets.....	*30,038	-	-	-	*6,152	-	*23,441	*51	77	-	317	-	-
Less: Accumulated depletion.....	*451	-	-	-	*137	-	-	*9	9	-	296	-	-
Land.....	6,882,205	-	320,208	412,388	1,474,123	671,614	828,500	798,713	461,884	269,074	250,249	1,395,453	**
Intangible assets (Amortizable).....	10,746,918	-	298,012	183,121	731,493	444,490	230,511	287,607	396,512	1,453,792	1,095,778	5,625,602	**
Less: Accumulated amortization.....	2,220,133	-	119,127	47,822	153,612	169,460	124,066	105,624	134,309	412,229	143,803	810,081	**
Other assets.....	3,734,707	-	16,852	45,309	296,929	48,864	343,462	196,683	170,676	944,783	668,986	1,002,164	**
Total liabilities.....	100,547,530	-	5,840,007	3,719,351	11,512,838	6,267,074	6,551,879	5,887,268	4,458,822	8,361,137	6,703,878	41,245,276	**
Accounts payable.....	5,768,792	-	456,986	169,951	310,774	547,119	216,014	388,711	181,540	476,389	240,156	2,781,153	**
Mortgages, notes, and bonds under one year.....	6,316,450	-	624,381	302,257	1,534,544	612,832	592,294	326,302	210,317	417,521	715,386	980,616	**
Other current liabilities.....	9,506,221	-	824,138	408,268	925,830	958,456	655,789	601,670	551,339	1,492,859	679,083	2,408,787	**
Loans from shareholders.....	9,125,196	-	3,133,716	433,256	2,058,851	637,264	455,049	227,804	314,521	22,752	21,023	1,820,961	**
Mortgages, notes, bonds, one year or more.....	31,050,543	-	1,572,899	863,406	3,621,829	1,918,676	2,042,067	1,289,703	1,564,578	2,767,947	1,898,038	13,511,400	**
Other liabilities.....	8,894,681	-	355,580	745,450	339,675	238,163	480,947	493,442	306,026	1,265,242	1,186,885	3,483,270	**
Net worth.....	29,885,647	-	-1,127,693	796,764	2,721,335	1,354,565	2,109,718	2,559,636	1,330,501	1,918,427	1,963,307	16,259,089	**
Total receipts.....	87,970,407	1,598,160	21,757,546	7,318,378	11,589,131	6,482,759	5,078,378	3,771,004	3,241,342	6,976,561	5,193,618	14,963,528	**
Business receipts.....	80,148,880	1,459,573	21,116,145	7,048,936	10,905,796	6,023,763	4,407,336	3,356,432	2,728,385	6,254,801	4,482,988	12,364,724	**
Interest.....	657,085	756	9,995	8,654	23,231	11,485	19,077	12,189	23,133	53,029	54,186	441,350	**
Interest on govt. obligations, total.....	34,796	1	*354	*395	720	*3,785	3,093	2,718	898	3,861	7,417	11,554	**
Rents.....	238,604	-	*6,621	*4,054	14,319	*16,772	4,359	10,958	5,761	25,098	25,576	125,084	**
Royalties.....	189,536	3	-	*22	*4,729	*12,596	-	-	325	55,150	40,314	76,397	**
Net S-T capital gain less net LT loss.....	*10,042	-	-	-	*15	*55	*525	*278	797	1,521	6,851	-	-
Net L-T capital gain less net ST loss.....	571,053	*12,235	*91,464	*6,931	84,876	*8,555	*24,927	*4,733	22,034	30,705	11,350	273,243	-
Net gain, noncapital assets.....	202,101	*1,530	45,592	*11,084	46,761	*6,578	13,994	24,331	7,711	14,269	14,763	15,488	-
Other receipts.....	5,838,645	124,062	486,062	235,904	508,467	385,205	596,968	358,308	451,130	532,245	543,775	1,616,519	**
Total deductions.....	83,837,483	1,638,914	20,931,301	7,035,176	10,714,356	6,316,802	4,883,438	3,637,090	3,135,903	6,647,767	4,816,709	14,080,028	**
Cost of goods.....	15,804,379	255,990	3,410,271	1,137,657	2,756,450	1,199,825	1,333,362	710,170	513,621	1,370,838	1,081,572	2,034,622	**
Compensation of officers.....	5,592,718	101,688	3,245,537	599,870	758,377	201,535	127,269	56,989	115,569	99,179	75,515	211,189	**
Salaries and wages.....	16,877,867	215,716	3,125,909	771,723	2,223,529	1,701,775	1,159,981	965,556	895,431	1,877,896	1,209,546	2,730,804	**
Rent paid on business property.....	4,804,894	101,665	1,794,647	279,593	553,200	195,508	174,968	144,592	106,305	427,231	373,920	653,263	**
Taxes paid.....	4,234,304	93,491	737,303	290,771	519,581	365,716	314,363	184,533	219,404	277,569	238,813	992,760	**
Interest paid.....	2,832,434	24,571	232,072	68,361	299,212	147,279	155,104	84,343	100,619	248,154	221,315	1,251,404	**
Amortization.....	625,633	6,631	57,920	14,958	29,251	33,916	11,381	19,898	44,951	175,080	48,272	183,376	**
Depreciation.....	3,467,958	45,180	514,585	182,545	551,448	315,368	223,374	183,380	124,627	237,066	214,570	875,814	**
Advertising.....	1,971,319	44,959	366,862	205,863	211,026	158,566	103,888	109,946	100,830	177,931	96,487	394,960	**
Pension, profit-sharing, etc., plans.....	788,730	*15,377	341,810	129,139	50,012	28,630	13,508	12,335	19,513	80,851	40,844	56,711	**
Employee benefit programs.....	1,145,265	*22,173	155,366	30,526	149,405	57,826	94,427	58,987	37,554	116,929	92,343	329,728	**
Net income (less deficit).....	4,117,704	-40,755	825,891	282,808	874,056	162,172	191,846	138,577	104,542	325,317	370,200	883,052	**
Income subject to tax.....	2,190,146	22,808	113,465	44,079	120,803	*45,867	70,792	72,722	111,412	204,803	340,918	1,042,479	**
Total income tax before credits [7].....	739,601	5,571	23,455	10,914	37,810	15,950	24,682	24,797	39,146	71,702	119,321	366,253	**
Income tax.....	735,734	5,750	23,424	10,810	37,579	*15,220	24,270	24,687	38,488	71,330	119,321	364,855	**
Alternative minimum tax.....	3,870	91	7	-	*231	*730	*272	-	658	372	-	1,398	-
Foreign tax credit.....	49,910	-	-	-	*440	*174	*39	3,508	1,010	3,101	4,387	37,251	**
U.S. Possessions tax credit.....	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonconventional source fuel credit.....	-	-	-	-	-	-	-	-	-	-	-	-	-
General business credit.....	20,972	136	40	37	*76	-	*140	*36	3,067	316	181	16,943	**
Prior year minimum tax credit.....	22,789	42	-	-	*862	-	778	-	533	2,246	90	17,967	**
Total income tax after credits [2].....	645,929	5,393	23,415	10,877	36,431	14,998	24,231	21,253	34,536	66,040	114,663	294,092	**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# RETURNS OF ACTIVE CORPORATIONS

**Table 4--Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Total Assets**

[All figures are estimates based on samples--money amounts are in thousands of dollars and size of total assets is in whole dollars]

Sector and Item	Total returns of active corporations	Size of Total Assets											
		Zero assets	\$1 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	\$500,000,000 under \$2,500,000,000	\$2,500,000,000 or more
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Accommodation and Food Services													
Number of returns.....	287,490	34,917	216,764	16,943	16,181	1,325	766	260	115	93	47	50	29
Total assets.....	407,241,600	-	24,456,985	11,405,410	32,692,502	8,689,192	11,453,386	8,907,949	7,900,143	14,647,782	16,228,850	51,412,037	219,447,364
Cash.....	29,467,742	-	4,371,647	1,387,514	3,172,447	894,116	1,128,953	816,126	822,137	1,227,741	1,100,230	2,760,214	11,786,618
Notes and accounts receivable.....	29,166,811	-	842,243	407,183	1,297,471	360,051	560,384	537,433	649,458	610,950	1,475,856	4,450,672	17,975,110
Less: Allowance for bad debts.....	908,437	-	*11	-	*1,029	5,281	10,389	26,260	26,335	23,660	25,428	143,328	646,715
Inventories.....	8,348,280	-	1,513,613	343,858	571,656	334,547	241,749	140,917	209,057	232,414	361,833	1,230,588	3,168,048
U.S. govt. obligations, total.....	205,519	-	*21,710	*2,065	*38,015	-	8,643	19,646	769	24,809	55,000	34,860	-
Tax-exempt securities.....	*44,774	-	*[1]	*2,811	-	-	*3,100	*12,282	-	-	-	-	26,580
Other current assets.....	14,017,570	-	983,837	350,812	1,510,485	272,923	624,790	487,885	443,659	1,000,847	722,460	2,543,942	5,075,930
Loans to shareholders.....	3,250,906	-	938,232	360,950	901,088	130,068	221,100	40,341	49,135	48,724	2,992	420,359	137,917
Mortgage and real estate loans.....	1,812,302	-	*92,852	*170,558	734,269	*42,174	199,378	*19,907	88,452	38,697	22,252	403,762	-
Other investments.....	84,532,907	-	779,365	510,290	2,447,541	463,740	994,351	1,139,512	755,411	1,662,744	1,648,463	8,332,812	65,798,677
Depreciable assets [25].....	236,976,242	-	29,069,986	12,105,350	32,303,848	8,694,360	10,259,935	7,083,669	6,039,364	11,900,377	11,761,189	30,963,864	76,794,300
Less: Accumulated depreciation [25].....	102,763,961	-	18,254,281	6,223,839	15,490,508	4,090,230	4,926,638	3,290,864	2,534,221	5,411,248	5,129,166	11,723,797	25,689,168
Depletable assets.....	139,743	-	*18,941	515	*77	*58,028	-	-	-	15,662	-	46,521	-
Less: Accumulated depletion.....	*103,468	-	*18,941	-	*70	*51,327	-	-	-	8,529	-	24,601	-
Land.....	31,261,972	-	589,920	725,721	3,330,618	777,185	1,060,531	834,218	588,155	1,232,412	1,348,125	3,823,311	16,951,776
Intangible assets (Amortizable).....	49,358,928	-	4,036,335	1,455,250	3,885,143	957,111	1,004,984	1,150,077	711,182	1,776,361	2,253,239	6,043,488	26,085,757
Less: Accumulated amortization.....	9,984,438	-	1,401,435	539,425	1,446,767	401,605	340,727	305,563	116,021	376,540	442,263	1,174,101	3,439,992
Other assets.....	32,418,206	-	872,970	345,797	-561,781	253,332	423,240	248,622	219,939	696,020	1,074,070	3,423,472	25,422,525
Total liabilities.....	407,241,600	-	24,456,985	11,405,410	32,692,502	8,689,192	11,453,386	8,907,949	7,900,143	14,647,782	16,228,850	51,412,037	219,447,364
Accounts payable.....	22,626,778	-	2,079,106	698,443	1,513,972	636,606	819,752	475,363	523,845	1,015,934	1,193,849	3,317,707	10,352,200
Mortgages, notes, and bonds under one year.....	15,113,602	-	1,770,112	633,613	1,452,147	570,033	654,496	849,785	347,344	478,777	521,167	1,335,707	6,500,421
Other current liabilities.....	34,621,923	-	2,451,135	690,008	2,148,252	739,443	1,204,206	938,799	1,139,540	1,421,875	1,453,965	5,520,706	16,913,995
Loans from shareholders.....	21,141,489	-	9,681,470	2,346,608	4,971,683	832,064	769,442	241,052	113,374	103,925	93,367	656,153	1,332,352
Mortgages, notes, bonds, one year or more.....	145,813,155	-	8,266,121	4,900,405	16,440,315	4,109,487	4,949,044	4,076,811	2,837,126	5,462,962	6,972,510	15,293,258	72,505,118
Other liabilities.....	50,743,841	-	449,554	218,879	659,225	353,320	388,783	1,011,771	582,213	1,153,801	821,632	6,211,129	38,893,534
Net worth.....	117,180,812	-	-240,512	1,917,455	5,506,909	1,448,239	2,667,663	1,314,368	2,356,702	5,010,508	5,172,361	19,077,376	72,949,744
Total receipts.....	438,570,716	10,132,692	104,597,078	28,102,549	46,708,530	13,098,412	16,012,278	11,229,731	12,967,946	16,792,051	16,266,668	46,716,160	115,946,621
Business receipts.....	395,731,456	8,656,571	103,367,158	27,728,832	45,965,765	12,647,785	15,330,167	10,707,240	11,969,723	15,278,907	14,440,480	41,801,296	87,837,532
Interest.....	3,995,430	142,813	20,244	17,627	25,828	19,294	20,610	26,727	33,764	56,335	102,790	627,705	2,901,693
Interest on govt. obligations, total.....	61,201	*903	-	*934	*730	*126	2,166	3,578	1,278	5,804	4,980	28,498	-
Rents.....	1,223,992	58,183	24,332	11,190	19,769	18,537	18,202	13,828	28,164	76,372	69,470	341,239	544,707
Royalties.....	6,032,325	*26,144	*5,718	-	51	*452	*34,989	89,047	59,147	169,350	757,723	918,125	3,971,580
Net S-T capital gain less net LT loss.....	10,330	-	[1]	-	*135	*2,882	*712	*18	656	457	2,466	753	2,251
Net L-T capital gain less net ST loss.....	4,821,786	685,145	205,105	*13,959	79,044	66,112	147,226	47,886	410,889	452,605	33,752	1,048,610	1,631,455
Net gain, noncapital assets.....	1,892,348	197,388	433,568	*45,622	100,932	21,095	22,531	29,734	32,650	137,849	6,361	538,391	326,226
Other receipts.....	19,133,365	290,395	539,874	284,007	512,206	320,649	435,308	311,032	429,848	555,922	822,338	1,373,835	13,257,950
Total deductions.....	411,365,654	10,035,901	102,597,876	26,895,023	44,697,269	12,666,473	15,522,874	10,834,157	12,605,239	15,809,457	15,326,869	43,079,492	101,295,024
Cost of goods.....	142,538,960	2,341,770	42,410,719	9,514,003	16,631,377	4,512,383	5,988,435	4,200,736	4,373,898	5,447,785	4,631,237	15,301,057	27,185,561
Compensation of officers.....	9,217,553	203,202	4,801,110	722,316	983,312	217,265	180,275	140,706	89,498	169,739	143,872	384,936	1,181,322
Salaries and wages.....	84,628,472	1,796,962	17,394,234	5,769,525	8,674,117	2,526,942	3,015,153	1,988,200	1,894,350	2,943,014	3,618,511	9,482,320	25,525,144
Rent paid on business property.....	28,442,805	629,184	9,100,992	2,039,205	2,886,637	820,815	1,077,843	824,892	1,267,241	979,293	832,390	2,419,203	5,565,109
Taxes paid.....	19,859,768	662,968	4,763,669	1,335,713	2,007,618	536,449	628,330	432,072	422,077	681,756	621,738	2,197,693	5,569,685
Interest paid.....	12,896,377	615,663	728,977	381,496	1,166,993	350,792	377,281	300,207	622,888	484,706	544,769	1,493,882	6,222,721
Amortization.....	2,152,946	63,587	328,679	123,421	225,649	67,196	87,779	65,216	59,085	91,712	103,916	237,470	699,233
Depreciation.....	11,712,200	343,240	1,737,819	659,231	1,371,977	342,551	453,276	334,603	302,852	585,289	573,139	1,576,886	3,431,338
Advertising.....	10,467,156	191,151	1,784,080	761,632	1,427,574	397,098	421,571	272,854	315,957	456,984	421,626	1,268,734	2,747,894
Pension, profit-sharing, etc., plans.....	1,032,448	12,189	165,088	18,646	17,104	28,528	40,954	18,649	18,365	39,881	55,819	163,232	453,273
Employee benefit programs.....	5,949,664	198,572	505,054	211,082	371,678	152,751	192,560	146,532	159,176	287,898	231,578	673,363	2,819,419
Net income (less deficit).....	27,759,730	148,132	1,999,202	1,206,591	2,010,531	431,812	487,238	391,995	366,521	976,791	936,706	3,633,854	15,170,356
Income subject to tax.....	16,568,800	835,192	417,568	158,534	325,806	87,070	193,420	135,620	117,803	574,996	757,323	2,321,222	10,644,245
Total income tax before credits [7].....	5,736,976	287,929	69,104	38,924	100,023	29,596	69,910	47,960	41,907	203,681	267,711	825,431	3,753,900
Income tax.....	5,680,822	287,133	69,092	39,624	99,485	29,294	65,539	45,036	40,100	199,427	264,778	812,441	3,728,874
Alternative minimum tax.....	42,256	*402	12	*200	*538	228	4,371	2,924	1,796	4,254	2,933	12,991	11,609
Foreign tax credit.....	837,004	37,841	-	-	-	6	3,503	*98	[1]	2,534	5,213	9,641	778,167
U.S. Possessions tax credit.....	4,545	-	-	467	-	-	177	295	-	-	3,606	-	-
Nonconventional source fuel credit.....	120,515	-	-	-	-	-	-	-	-	-	-	-	120,515
General business credit.....	462,752	*3,247	7,408	9,148	10,844	3,162	9,006	4,023	7,980	17,041	30,046	139,694	221,153
Prior year minimum tax credit.....	46,345	4,430	-	-	*529	*2,073	*898	*312	667	3,693	915	19,241	13,587
Total income tax after credits [2].....	4,265,816	242,411	61,696	30,210	88,650	24,179	56,207	43,527	33,259	180,413	227,929	656,856	2,620,478

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# RETURNS OF ACTIVE CORPORATIONS

**Table 4--Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Total Assets**

[All figures are estimates based on samples--money amounts are in thousands of dollars and size of total assets is in whole dollars]

Sector and Item	Total returns of active corporations	Size of Total Assets											
		Zero assets	\$1 under	\$500,000 under	\$1,000,000 under	\$5,000,000 under	\$10,000,000 under	\$25,000,000 under	\$50,000,000 under	\$100,000,000 under	\$250,000,000 under	\$500,000,000 under	\$2,500,000,000 or more
			\$500,000	\$1,000,000	\$5,000,000	\$10,000,000	\$25,000,000	\$50,000,000	\$100,000,000	\$250,000,000	\$500,000,000	\$2,500,000,000	more
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	
<b>Other Services</b>													
<b>Number of returns.....</b>	<b>344,877</b>	<b>49,562</b>	<b>268,102</b>	<b>15,734</b>	<b>10,064</b>	<b>876</b>	<b>373</b>	<b>63</b>	<b>57</b>	<b>27</b>	<b>7</b>	<b>10</b>	<b>3</b>
<b>Total assets.....</b>	<b>102,185,400</b>	-	<b>23,396,023</b>	<b>10,879,379</b>	<b>18,150,554</b>	<b>6,038,351</b>	<b>5,766,484</b>	<b>2,107,865</b>	<b>4,053,619</b>	<b>4,354,796</b>	<b>2,305,601</b>	<b>10,974,000</b>	<b>14,158,727</b>
Cash.....	14,518,410	-	5,928,117	2,319,520	3,315,208	895,855	727,539	238,299	285,978	293,439	64,526	362,148	87,781
Notes and accounts receivable.....	11,791,270	-	1,969,283	1,223,369	2,267,549	868,843	1,027,534	362,565	643,029	725,451	184,822	1,477,365	1,041,459
Less: Allowance for bad debts.....	477,929	-	34,662	9,626	27,073	19,080	39,494	9,902	38,662	23,527	4,896	206,630	64,377
Inventories.....	7,153,528	-	1,983,477	645,774	1,291,760	514,549	551,706	215,091	390,303	214,822	165,726	449,483	730,836
U.S. govt. obligations, total.....	228,624	-	*42,224	*47,072	*48,453	*31,762	*9,914	*5,734	3,591	35,835	-	4,039	-
Tax-exempt securities.....	160,809	-	-	-	*2,290	*10,705	*382	*4,272	4,421	-	-	138,740	-
Other current assets.....	4,959,218	-	819,541	304,197	880,556	278,956	349,865	308,017	300,000	363,663	67,038	586,855	700,532
Loans to shareholders.....	1,774,738	-	838,996	344,965	427,539	20,707	74,924	9,442	16,058	9,447	-	26,969	5,691
Mortgage and real estate loans.....	279,436	-	*132,015	*33,054	*63,048	*36,061	*9,767	3,332	108	-	-	2,050	-
Other investments.....	11,377,830	-	908,840	683,444	1,087,699	239,441	425,105	223,871	477,564	558,287	108,729	2,549,132	4,115,716
Depreciable assets [25].....	64,358,011	-	25,101,260	7,794,301	11,552,944	4,271,588	3,130,021	1,034,195	2,196,183	1,487,140	1,554,974	3,128,932	3,106,471
Less: Accumulated depreciation [25].....	36,950,534	-	17,034,567	4,479,115	5,902,580	2,253,992	1,578,150	553,692	1,166,638	762,141	805,406	1,554,602	859,649
Depletable assets.....	*74,174	-	*44,169	-	-	-	*21,877	-	-	-	-	8,129	-
Less: Accumulated depletion.....	*58,313	-	*44,169	-	-	-	*14,144	-	-	-	-	-	-
Land.....	6,933,155	-	574,991	700,396	1,680,019	429,405	464,638	67,935	215,659	124,662	96,899	877,684	1,700,869
Intangible assets (Amortizable).....	16,443,440	-	2,896,171	1,302,370	1,678,299	274,793	360,345	169,648	760,446	1,435,821	761,702	3,210,075	3,593,769
Less: Accumulated amortization.....	3,945,628	-	1,259,187	340,297	519,991	111,357	111,490	38,701	134,155	318,792	181,495	612,254	317,909
Other assets.....	3,565,162	-	529,524	309,954	304,834	550,114	356,147	67,759	99,733	210,691	292,982	525,884	317,538
<b>Total liabilities.....</b>	<b>102,185,400</b>	-	<b>23,396,023</b>	<b>10,879,379</b>	<b>18,150,554</b>	<b>6,038,351</b>	<b>5,766,484</b>	<b>2,107,865</b>	<b>4,053,619</b>	<b>4,354,796</b>	<b>2,305,601</b>	<b>10,974,000</b>	<b>14,158,727</b>
Accounts payable.....	8,435,358	-	2,362,373	1,102,666	1,478,038	585,330	500,472	276,984	349,305	508,173	116,792	737,185	418,038
Mortgages, notes, and bonds under one year.....	5,411,036	-	1,637,282	427,090	1,300,018	568,778	414,327	136,014	219,956	416,938	65,516	101,665	123,450
Other current liabilities.....	8,515,811	-	1,942,262	517,879	1,551,422	539,414	567,609	375,401	479,698	733,992	250,684	796,878	760,572
Loans from shareholders.....	9,568,131	-	6,295,546	1,025,140	1,872,654	136,461	124,125	36,435	26,145	37,289	-	14,335	-
Mortgages, notes, bonds, one year or more.....	28,712,429	-	7,035,244	3,555,919	5,601,309	1,417,162	1,038,982	409,161	1,003,711	1,598,011	822,163	2,854,133	3,376,633
Other liabilities.....	9,171,920	-	714,044	217,310	534,622	506,113	405,536	274,144	401,516	504,693	360,506	2,891,596	2,361,838
Net worth.....	32,370,716	-	3,409,271	4,033,374	5,812,490	2,285,093	2,715,432	599,725	1,573,287	555,700	689,941	3,578,206	7,118,197
<b>Total receipts.....</b>	<b>188,874,502</b>	<b>5,065,106</b>	<b>89,419,820</b>	<b>20,043,428</b>	<b>29,095,672</b>	<b>8,280,110</b>	<b>7,004,581</b>	<b>2,763,832</b>	<b>5,594,203</b>	<b>6,306,459</b>	<b>2,434,379</b>	<b>5,614,187</b>	<b>7,252,725</b>
Business receipts.....	183,985,574	4,817,374	88,367,692	19,536,121	28,237,270	7,766,862	6,654,680	2,682,665	5,365,395	5,971,305	2,372,188	5,156,055	7,057,967
Interest.....	398,586	9,239	61,408	38,965	75,971	20,528	23,145	10,835	16,755	23,941	5,248	70,400	42,150
Interest on govt. obligations, total.....	40,360	*308	*7,232	8	16,517	*1,375	935	2,164	1,076	1,076	122	3,178	5,905
Rents.....	132,840	129	30,823	17,202	23,229	3,404	8,339	*881	3,775	3,738	8,219	20,306	12,795
Royalties.....	192,860	-	*115	-	*296	[1]	*5,819	-	2,359	76,208	1,761	50,136	56,167
Net S-T capital gain less net LT loss.....	13,901	*816	*1,049	*4,488	*830	*150	*49	*107	182	1,287	-	150	4,795
Net L-T capital gain less net ST loss.....	329,890	*25,352	19,268	39,707	56,001	*9,752	5,524	*9,224	58,968	34,039	13,311	26,463	32,281
Net gain, noncapital assets.....	482,252	*116,125	114,176	27,548	55,686	58,809	22,656	2,425	2,812	10,409	392	49,924	21,291
Other receipts.....	3,214,893	95,656	814,697	376,361	620,832	418,217	271,272	53,153	141,998	181,309	33,134	193,880	14,384
<b>Total deductions.....</b>	<b>183,196,098</b>	<b>5,048,818</b>	<b>86,949,348</b>	<b>19,582,348</b>	<b>28,421,739</b>	<b>7,888,688</b>	<b>6,679,813</b>	<b>2,652,551</b>	<b>5,510,159</b>	<b>6,349,931</b>	<b>2,374,861</b>	<b>5,174,491</b>	<b>6,563,352</b>
Cost of goods.....	75,338,923	1,536,843	34,093,270	9,316,497	11,237,773	3,568,405	3,403,323	1,145,244	2,485,331	3,741,176	1,108,416	1,076,573	2,626,073
Compensation of officers.....	9,880,172	358,309	6,775,487	1,022,378	1,117,180	212,868	157,979	59,031	44,942	56,437	16,095	28,215	31,251
Salaries and wages.....	28,658,043	692,203	13,121,030	2,303,800	5,360,047	1,042,685	970,965	532,992	951,441	700,681	416,780	1,166,754	1,398,665
Rent paid on business property.....	12,020,708	517,071	6,238,141	905,745	2,301,478	285,094	323,770	110,480	285,355	245,681	73,711	380,782	353,400
Taxes paid.....	6,702,693	176,715	3,107,301	672,284	1,114,164	406,177	221,958	89,462	177,980	102,862	81,592	234,099	318,100
Interest paid.....	2,542,655	70,482	694,326	262,274	499,573	110,774	98,442	42,540	101,534	164,713	82,312	233,888	181,798
Amortization.....	1,119,741	25,099	202,195	111,598	108,464	17,687	37,049	10,190	45,271	103,126	72,566	305,472	81,024
Depreciation.....	4,192,483	108,662	1,686,479	518,586	631,281	278,535	206,019	61,544	123,630	99,858	106,014	186,615	185,260
Advertising.....	2,845,559	108,421	1,531,232	276,406	303,016	133,868	62,837	51,030	48,778	126,707	20,200	86,557	96,508
Pension, profit-sharing, etc., plans.....	549,852	14,618	149,019	55,754	85,340	35,654	37,968	17,762	37,422	20,567	9,613	29,720	56,415
Employee benefit programs.....	2,843,121	43,334	827,333	267,059	684,423	124,023	148,993	96,222	194,745	90,277	50,295	170,286	146,132
<b>Net income (less deficit).....</b>	<b>5,660,308</b>	<b>15,980</b>	<b>2,463,240</b>	<b>461,072</b>	<b>657,416</b>	<b>390,047</b>	<b>323,833</b>	<b>109,117</b>	<b>82,505</b>	<b>-44,281</b>	<b>60,534</b>	<b>454,747</b>	<b>686,099</b>
<b>Income subject to tax.....</b>	<b>2,518,228</b>	<b>109,394</b>	<b>429,598</b>	<b>195,714</b>	<b>220,793</b>	<b>126,534</b>	<b>145,294</b>	<b>57,355</b>	<b>79,920</b>	<b>132,082</b>	<b>59,034</b>	<b>358,722</b>	<b>603,790</b>
Total income tax before credits [7].....	744,251	22,872	69,610	47,822	59,560	42,551	49,240	27,873	45,968	20,540	125,453	212,961	212,961
Income tax.....	739,663	22,871	68,915	47,822	58,918	42,030	49,022	19,511	27,603	45,652	20,540	125,453	211,326
Alternative minimum tax.....	5,122	-	*1,305	-	*642	*521	*219	*290	271	239	-	-	1,635
Foreign tax credit.....	26,049	-	-	-	[1]	*281	84	*6	-	1,117	376	21,778	2,406
U.S. Possessions tax credit.....	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonconventional source fuel credit.....	-	-	-	-	-	-	-	-	-	-	-	-	-
General business credit.....	9,956	3	868	937	196	*1,044	*485	*258	8	-	359	1,599	4,197
Prior year minimum tax credit.....	2,579	5	-	-	*3	*1,538	*10	-	493	95	435	-	-
<b>Total income tax after credits [2].....</b>	<b>705,667</b>	<b>22,863</b>	<b>68,741</b>	<b>46,884</b>	<b>59,362</b>	<b>39,687</b>	<b>48,661</b>	<b>19,536</b>	<b>27,372</b>	<b>44,756</b>	<b>19,369</b>	<b>102,075</b>	<b>206,359</b>

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# RETURNS OF ACTIVE CORPORATIONS

Table 4--Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Total Assets

[All figures are estimates based on samples--money amounts are in thousands of dollars and size of total assets is in whole dollars]

Sector and Item	Total returns of active corporations	Size of Total Assets											
		Zero assets	\$1 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	\$500,000,000 under \$2,500,000,000	\$2,500,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
<b>Not Allocable</b>													
Number of returns.....	2,764	*1,638	*1,020	-	*106	-	-	-	-	-	-	-	-
Total assets.....	*113,545	-	*3,347	-	*110,198	-	-	-	-	-	-	-	-
Cash.....	*10,620	-	*1,317	-	*9,303	-	-	-	-	-	-	-	-
Notes and accounts receivable.....	-	-	-	-	-	-	-	-	-	-	-	-	-
Less: Allowance for bad debts.....	-	-	-	-	-	-	-	-	-	-	-	-	-
Inventories.....	-	-	-	-	-	-	-	-	-	-	-	-	-
U.S. govt. obligations, total.....	-	-	-	-	-	-	-	-	-	-	-	-	-
Tax-exempt securities.....	-	-	-	-	-	-	-	-	-	-	-	-	-
Other current assets.....	*1,479	-	*1,479	-	-	-	-	-	-	-	-	-	-
Loans to shareholders.....	-	-	-	-	-	-	-	-	-	-	-	-	-
Mortgage and real estate loans.....	-	-	-	-	-	-	-	-	-	-	-	-	-
Other investments.....	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciable assets [25].....	*102,172	-	*599	-	*101,573	-	-	-	-	-	-	-	-
Less: Accumulated depreciation [25].....	*4,637	-	*49	-	*4,589	-	-	-	-	-	-	-	-
Depletable assets.....	-	-	-	-	-	-	-	-	-	-	-	-	-
Less: Accumulated depletion.....	-	-	-	-	-	-	-	-	-	-	-	-	-
Land.....	*1,603	-	-	-	*1,603	-	-	-	-	-	-	-	-
Intangible assets (Amortizable).....	-	-	-	-	-	-	-	-	-	-	-	-	-
Less: Accumulated amortization.....	-	-	-	-	-	-	-	-	-	-	-	-	-
Other assets.....	2,308	-	-	-	2,308	-	-	-	-	-	-	-	-
Total liabilities.....	*113,545	-	*3,347	-	*110,198	-	-	-	-	-	-	-	-
Accounts payable.....	-	-	-	-	-	-	-	-	-	-	-	-	-
Mortgages, notes, and bonds under one year.....	-	-	-	-	-	-	-	-	-	-	-	-	-
Other current liabilities.....	*1,450	-	*1,450	-	-	-	-	-	-	-	-	-	-
Loans from shareholders.....	*1,653	-	*1,653	-	-	-	-	-	-	-	-	-	-
Mortgages, notes, bonds, one year or more.....	1,506	-	-	-	1,506	-	-	-	-	-	-	-	-
Other liabilities.....	*[1]	-	*[1]	-	-	-	-	-	-	-	-	-	-
Net worth.....	*108,936	-	*243	-	*108,692	-	-	-	-	-	-	-	-
Total receipts.....	*12,511	*10,549	*1,603	-	359	-	-	-	-	-	-	-	-
Business receipts.....	*12,510	*10,548	*1,603	-	359	-	-	-	-	-	-	-	-
Interest.....	*[1]	*[1]	-	-	-	-	-	-	-	-	-	-	-
Interest on govt. obligations, total.....	-	-	-	-	-	-	-	-	-	-	-	-	-
Rents.....	-	-	-	-	-	-	-	-	-	-	-	-	-
Royalties.....	-	-	-	-	-	-	-	-	-	-	-	-	-
Net S-T capital gain less net LT loss.....	-	-	-	-	-	-	-	-	-	-	-	-	-
Net L-T capital gain less net ST loss.....	-	-	-	-	-	-	-	-	-	-	-	-	-
Net gain, noncapital assets.....	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts.....	1	1	-	-	[1]	-	-	-	-	-	-	-	-
Total deductions.....	27,954	*11,447	*4,271	-	*12,236	-	-	-	-	-	-	-	-
Cost of goods.....	-	-	-	-	-	-	-	-	-	-	-	-	-
Compensation of officers.....	-	-	-	-	-	-	-	-	-	-	-	-	-
Salaries and wages.....	*1,478	*1,478	-	-	-	-	-	-	-	-	-	-	-
Rent paid on business property.....	*427	*49	*232	-	146	-	-	-	-	-	-	-	-
Taxes paid.....	3,285	*747	*1,756	-	*783	-	-	-	-	-	-	-	-
Interest paid.....	-	-	-	-	-	-	-	-	-	-	-	-	-
Amortization.....	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation.....	*3	-	*3	-	-	-	-	-	-	-	-	-	-
Advertising.....	*223	*213	*11	-	-	-	-	-	-	-	-	-	-
Pension, profit-sharing, etc., plans.....	-	-	-	-	-	-	-	-	-	-	-	-	-
Employee benefit programs.....	-	-	-	-	-	-	-	-	-	-	-	-	-
Net income (less deficit).....	-15,443	*-898	*-2,668	-	*-11,877	-	-	-	-	-	-	-	-
Income subject to tax.....	*32	*32	-	-	-	-	-	-	-	-	-	-	-
Total income tax before credits [7].....	-	-	-	-	-	-	-	-	-	-	-	-	-
Income tax.....	-	-	-	-	-	-	-	-	-	-	-	-	-
Alternative minimum tax.....	-	-	-	-	-	-	-	-	-	-	-	-	-
Foreign tax credit.....	-	-	-	-	-	-	-	-	-	-	-	-	-
U.S. Possessions tax credit.....	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonconventional source fuel credit.....	-	-	-	-	-	-	-	-	-	-	-	-	-
General business credit.....	-	-	-	-	-	-	-	-	-	-	-	-	-
Prior year minimum tax credit.....	-	-	-	-	-	-	-	-	-	-	-	-	-
Total income tax after credits [2].....	-	-	-	-	-	-	-	-	-	-	-	-	-

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# RETURNS OF ACTIVE CORPORATIONS

**Table 5--Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Business Receipts**

(All figures are estimates based on samples--money amounts are in thousands of dollars and size of business receipts is in whole dollars)

Sector and Item	Total returns of active corporations	Size of Business Receipts											
		Under \$25,000 [21]	\$25,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
All Industries													
Number of returns.....	5,671,257	1,299,686	884,006	997,271	757,801	644,202	563,790	243,244	129,749	119,528	16,281	9,096	6,603
Total assets.....	66,445,429,787	601,170,922	91,433,604	133,949,266	195,231,311	283,379,636	563,176,565	718,337,432	1,107,464,699	4,579,684,724	2,630,525,728	4,107,466,744	51,433,609,156
Cash.....	2,823,419,976	55,268,962	12,650,959	20,232,712	25,938,841	38,650,083	65,660,045	62,736,071	65,520,083	184,002,798	89,712,602	143,961,825	2,059,084,995
Notes and accounts receivable.....	11,962,100,582	31,380,546	5,512,283	9,883,719	12,509,091	26,049,281	73,045,843	121,799,368	212,160,999	753,376,522	366,567,787	487,204,302	9,862,610,840
Less: Allowance for bad debts.....	170,466,986	380,103	217,143	50,605	133,007	312,280	902,401	1,766,319	2,527,795	10,960,086	5,583,627	9,113,758	138,519,864
Inventories.....	1,505,452,196	7,250,962	3,148,710	6,977,270	13,076,350	22,445,878	45,041,904	56,461,313	62,372,027	204,184,823	92,341,411	107,312,784	884,838,763
U.S. govt. obligations, total.....	1,613,373,550	1,582,263	599,877	1,129,574	3,041,393	2,152,483	10,398,427	23,014,932	42,186,893	194,794,549	117,933,715	175,866,239	1,040,673,205
Tax-exempt securities.....	1,468,019,062	17,780,931	1,330,617	1,178,078	2,572,494	2,089,892	9,585,689	22,020,516	49,962,108	226,499,595	148,759,075	156,460,853	829,779,215
Other current assets.....	5,309,202,111	42,689,961	5,957,692	7,949,371	17,657,734	15,891,160	32,231,305	33,582,952	42,664,903	146,646,189	108,824,805	141,266,941	4,713,839,098
Loans to shareholders.....	445,244,680	14,127,804	3,636,336	4,303,865	6,944,502	9,415,702	11,299,306	7,644,487	5,918,593	11,277,821	6,535,693	15,120,079	349,020,491
Mortgage and real estate loans.....	4,776,955,204	9,778,013	1,040,995	1,834,587	2,705,755	3,002,429	7,227,627	15,680,056	33,216,695	208,264,658	96,927,616	218,844,106	4,178,432,667
Other investments.....	25,161,629,498	213,716,442	23,996,741	30,589,116	48,385,407	79,721,816	184,346,053	256,206,436	474,402,685	2,272,830,655	1,358,099,999	2,213,809,035	18,005,525,113
Depreciable assets [25].....	8,415,761,105	184,296,538	44,407,902	75,624,100	109,517,912	160,475,736	247,020,627	213,479,960	210,187,794	515,636,620	256,549,202	399,189,486	5,999,375,229
Less: Accumulated depreciation [25].....	4,096,350,302	72,655,043	22,910,894	42,875,979	69,191,182	101,674,786	161,584,779	136,210,229	129,966,349	289,042,421	128,209,548	183,434,349	2,758,594,742
Depletable assets.....	310,219,056	2,808,648	157,144	548,966	388,426	916,933	1,257,280	1,521,591	2,146,146	9,545,752	9,846,953	17,657,236	263,423,982
Less: Accumulated depletion.....	128,373,491	973,236	65,275	117,678	75,478	534,985	697,757	634,857	932,311	3,415,859	4,321,531	5,762,321	110,842,203
Land.....	406,830,196	46,575,102	7,283,089	10,010,264	9,768,890	12,101,839	16,998,376	12,729,173	12,693,054	30,024,310	18,711,736	24,330,631	205,603,730
Intangible assets (Amortizable).....	3,055,303,170	15,256,198	3,686,293	5,851,043	9,655,023	13,807,350	19,466,323	26,080,156	19,908,439	84,706,883	66,226,621	153,553,224	2,637,105,619
Less: Accumulated amortization.....	532,450,560	2,807,972	1,319,177	2,262,762	3,199,143	5,399,542	7,062,015	5,840,185	7,300,661	23,023,678	15,515,927	32,376,102	426,343,396
Other assets.....	4,119,560,739	35,474,907	2,537,455	3,143,624	5,668,303	4,580,646	9,844,713	9,832,013	14,851,394	64,335,593	47,119,145	83,576,532	3,838,596,414
Total liabilities.....	66,445,429,787	601,170,922	91,433,604	133,949,266	195,231,311	283,379,636	563,176,565	718,337,432	1,107,464,699	4,579,684,724	2,630,525,728	4,107,466,744	51,433,609,156
Accounts payable.....	6,028,618,202	19,323,212	3,978,383	7,451,760	12,433,901	21,411,352	49,609,278	69,027,245	108,825,625	360,516,279	190,302,672	235,291,937	4,950,446,557
Mortgages, notes, and bonds under one year.....	4,192,065,342	26,257,020	5,020,591	9,864,692	13,112,961	21,011,809	37,789,730	43,957,702	57,614,691	217,020,154	159,378,580	290,683,039	3,310,354,373
Other current liabilities.....	16,510,644,978	31,640,227	5,562,475	9,335,541	23,336,034	29,143,750	63,395,987	113,867,526	202,894,779	806,034,995	336,315,146	505,250,168	14,383,868,351
Loans from shareholders.....	543,624,853	66,722,352	20,832,131	26,354,922	31,828,306	33,189,367	35,191,159	27,367,034	23,800,235	54,107,437	14,437,376	13,727,832	196,066,703
Mortgages, notes, bonds, one year or more.....	8,331,501,033	154,760,933	22,691,203	33,317,670	45,031,089	70,442,542	100,263,984	86,084,287	85,284,912	284,179,338	169,330,887	330,618,257	6,949,495,931
Other liabilities.....	7,314,067,770	42,771,370	4,031,339	5,098,198	5,917,056	7,619,956	30,612,071	20,638,292	20,482,875	88,123,328	64,829,705	151,194,963	6,872,748,620
Net worth.....	23,524,907,609	259,695,808	29,317,483	42,526,484	63,571,964	100,560,861	246,314,357	357,395,346	608,561,581	2,769,703,193	1,695,931,363	2,580,700,548	14,770,628,621
Total receipts.....	25,504,789,203	57,911,232	170,175,749	280,383,236	468,589,232	896,928,336	1,465,452,532	2,493,750,252	4,107,466,744	16,707,588,117	1,440,027,226	1,440,027,226	16,707,588,117
Business receipts.....	21,800,290,496	5,845,919	52,184,623	163,159,623	271,262,697	456,513,653	872,299,395	837,319,543	878,453,681	2,314,340,922	1,036,060,327	1,257,462,325	13,655,387,788
Interest.....	1,712,270,625	3,460,237	387,634	479,893	584,649	1,153,092	3,185,142	6,285,470	13,025,515	70,282,474	44,618,510	82,738,342	1,486,069,666
Interest on govt. obligations, total.....	61,174,727	355,535	45,299	58,119	94,669	111,679	505,320	1,182,396	2,437,943	11,749,466	6,930,989	6,721,063	30,982,249
Rents.....	136,067,022	1,605,500	161,322	309,680	309,585	435,630	706,223	855,344	932,100	4,290,682	2,855,292	7,648,878	115,956,785
Royalties.....	153,609,706	1,578,486	79,304	95,429	151,220	118,625	459,788	318,562	518,099	1,878,810	1,486,719	3,591,407	143,333,257
Net S-T capital gain less net LT loss.....	38,685,662	249,784	60,427	65,123	80,742	206,548	410,913	726,656	1,617,358	8,352,475	6,648,984	7,554,795	12,711,857
Net L-T capital gain less net ST loss.....	161,699,988	7,700,346	861,927	849,823	1,279,374	1,096,169	2,271,332	1,989,011	2,084,961	6,796,905	4,682,190	8,856,263	123,231,685
Net gain, noncapital assets.....	78,271,268	2,112,923	583,944	803,482	1,078,299	1,278,073	1,780,139	1,639,015	2,130,504	5,979,607	2,858,885	4,132,475	53,893,922
Other receipts.....	978,373,175	33,270,083	3,469,923	4,248,995	5,303,559	7,487,756	15,074,652	15,245,431	18,707,042	68,017,908	38,828,798	55,410,860	713,308,168
Total deductions.....	23,612,765,507	66,124,209	58,681,719	159,798,140	266,380,703	448,144,212	859,731,050	829,654,688	881,294,158	2,355,648,555	1,063,521,274	1,320,805,541	15,302,981,258
Cost of goods.....	13,816,464,452	1,747,577	9,928,302	42,205,756	85,185,961	168,191,594	399,548,458	454,770,910	529,185,365	1,540,936,195	716,854,974	860,317,856	9,007,591,502
Compensation of officers.....	444,974,385	5,122,984	7,172,106	20,936,738	30,791,465	45,007,353	66,812,171	49,808,587	41,495,514	73,735,611	17,184,690	15,182,576	1,712,951
Salaries and wages.....	2,327,662,606	9,619,532	4,764,721	17,413,628	38,712,726	72,107,375	131,594,825	111,041,074	107,755,342	246,651,878	106,563,770	130,509,022	1,350,928,714
Rent paid on business property.....	438,512,225	2,240,613	4,240,105	11,250,793	16,125,015	23,322,095	33,705,072	25,352,324	22,911,744	48,361,039	17,085,195	24,013,661	209,904,568
Taxes paid.....	472,952,167	3,001,844	2,209,061	5,895,849	9,907,559	15,524,751	27,059,000	22,083,920	20,285,425	45,427,451	18,438,167	24,539,209	278,579,931
Interest paid.....	1,287,097,591	6,997,434	1,678,703	2,960,802	3,914,812	6,185,896	9,842,020	10,030,279	12,266,252	44,057,903	23,524,867	46,112,338	1,119,526,286
Amortization.....	140,874,992	919,198	330,424	459,351									



# RETURNS OF ACTIVE CORPORATIONS

**Table 5--Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Business Receipts**

(All figures are estimates based on samples--money amounts are in thousands of dollars and size of business receipts is in whole dollars)

Sector and Item	Total returns of active corporations	Size of Business Receipts											
		Under	\$25,000 under	\$100,000 under	\$250,000 under	\$500,000 under	\$1,000,000 under	\$2,500,000 under	\$5,000,000 under	\$10,000,000 under	\$50,000,000 under	\$100,000,000 under	\$250,000,000 or more
		\$25,000 [21]	\$100,000	\$250,000	\$500,000	\$1,000,000	\$2,500,000	\$5,000,000	\$10,000,000	\$50,000,000	\$100,000,000	\$250,000,000	more
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	
<b>Agriculture, Forestry, Fishing, and Hunting</b>													
<b>Number of returns.....</b>	<b>142,439</b>	<b>50,685</b>	<b>24,835</b>	<b>21,168</b>	<b>16,757</b>	<b>10,711</b>	<b>11,811</b>	<b>3,640</b>	<b>1,389</b>	<b>1,208</b>	<b>137</b>	<b>64</b>	<b>34</b>
<b>Total assets.....</b>	<b>122,625,034</b>	<b>19,197,037</b>	<b>5,362,997</b>	<b>7,987,217</b>	<b>8,120,304</b>	<b>8,165,372</b>	<b>11,238,275</b>	<b>7,947,441</b>	<b>6,628,129</b>	<b>14,506,401</b>	<b>4,662,883</b>	<b>10,692,911</b>	<b>18,116,069</b>
Cash.....	10,051,899	1,490,683	721,629	634,024	1,027,420	674,057	1,125,453	901,995	549,807	1,197,287	290,958	632,011	806,575
Notes and accounts receivable.....	12,375,083	879,340	118,773	371,788	167,583	363,639	690,701	747,135	558,186	1,999,710	702,240	938,805	4,837,182
Less: Allowance for bad debts.....	105,295	*504	-	-	*57	*1,947	*457	*4,042	3,993	38,621	8,785	15,323	31,569
Inventories.....	11,399,608	929,155	69,553	264,089	372,554	398,959	1,283,980	1,048,779	789,454	2,219,395	1,018,819	1,203,929	1,800,942
U.S. govt. obligations, total.....	107,169	*85	-	*5,438	*1,537	*67,452	*10	*9,366	*4,466	*12,118	-	-	6,697
Tax-exempt securities.....	465,420	*201,479	-	*15,299	*693	*14,789	-	*49,804	*26,663	*51,496	102,998	2,199	-
Other current assets.....	5,479,963	1,443,348	142,269	175,380	206,046	177,937	223,566	380,791	562,332	677,872	324,177	678,761	487,484
Loans to shareholders.....	3,942,887	935,452	491,496	250,305	348,867	435,630	565,723	348,250	101,834	297,046	106,257	60,959	1,067
Mortgage and real estate loans.....	986,368	157,342	*27,412	90,680	281,828	*85,122	*61,854	94,912	*35,959	113,721	*31,916	-	5,622
Other investments.....	15,962,656	3,056,768	303,159	584,166	757,712	535,741	1,054,688	758,475	647,577	1,609,883	387,798	3,075,484	3,191,205
Depreciable assets [25].....	98,057,793	12,568,224	4,006,424	7,843,735	9,680,753	9,846,757	14,530,448	7,663,291	6,603,124	11,211,187	2,928,966	4,339,308	6,835,578
Less: Accumulated depreciation [25].....	66,310,870	8,800,205	2,949,374	5,652,000	7,225,140	7,005,185	10,455,788	5,110,853	4,515,612	7,146,187	1,693,308	2,467,830	3,289,388
Depletable assets.....	2,744,536	332,987	-	*154,482	*24,859	*7,161	*6,011	*34,837	*326,877	*91,622	-	1,068,358	697,342
Less: Accumulated depletion.....	621,109	*120,373	-	*64,173	*9,608	*915	-	*18,826	*25,508	5,521	-	148,754	227,433
Land.....	21,089,978	5,448,983	2,126,008	2,907,946	2,092,786	2,406,760	1,861,831	823,505	670,121	1,355,061	279,054	346,404	771,519
Intangible assets (Amortizable).....	2,896,992	98,828	91,123	97,699	94,996	11,760	103,310	221,997	114,171	187,253	118,991	495,862	1,261,002
Less: Accumulated amortization.....	493,547	39,816	45,174	22,567	14,389	318,457	33,901	22,747	47,679	52,748	18,164	30,761	77,567
Other assets.....	4,595,503	615,261	259,699	330,926	311,862	154,692	220,844	101,767	230,348	725,828	90,964	513,499	1,039,812
<b>Total liabilities.....</b>	<b>122,625,034</b>	<b>19,197,037</b>	<b>5,362,997</b>	<b>7,987,217</b>	<b>8,120,304</b>	<b>8,165,372</b>	<b>11,238,275</b>	<b>7,947,441</b>	<b>6,628,129</b>	<b>14,506,401</b>	<b>4,662,883</b>	<b>10,692,911</b>	<b>18,116,069</b>
Accounts payable.....	9,100,642	262,285	83,424	38,275	53,595	108,869	242,845	419,201	439,459	1,439,784	407,966	702,730	4,902,210
Mortgages, notes, and bonds under one year.....	13,360,026	1,404,595	638,680	841,175	747,437	781,402	1,777,805	1,178,139	1,305,229	2,559,155	905,757	615,679	604,974
Other current liabilities.....	6,081,555	773,380	89,731	140,426	112,328	161,763	310,832	337,361	264,988	912,802	559,669	1,083,533	1,334,743
Loans from shareholders.....	14,648,834	4,300,785	2,390,724	1,731,953	1,028,704	1,889,307	1,116,281	428,616	427,207	414,495	221,453	151,770	*547,539
Mortgages, notes, bonds, one year or more.....	33,891,288	4,973,951	788,402	2,129,588	2,586,427	3,236,802	4,046,369	2,631,729	1,667,946	3,451,642	988,615	2,131,508	5,258,308
Other liabilities.....	8,225,020	626,410	33,767	225,385	163,953	318,457	231,327	149,289	320,129	413,584	173,710	6,490	3,926,728
Net worth.....	37,317,669	6,855,631	1,338,268	2,880,415	3,427,860	1,668,771	3,512,817	2,803,106	2,203,172	5,314,939	1,405,653	4,365,470	1,541,566
<b>Total receipts.....</b>	<b>140,748,881</b>	<b>5,829,356</b>	<b>2,091,174</b>	<b>4,621,758</b>	<b>7,364,642</b>	<b>8,082,147</b>	<b>19,055,901</b>	<b>13,293,869</b>	<b>10,803,354</b>	<b>23,334,899</b>	<b>9,741,186</b>	<b>11,390,767</b>	<b>25,139,829</b>
Business receipts.....	125,809,223	144,794	1,395,191	3,438,305	5,901,162	7,335,837	17,730,912	12,540,383	10,329,019	22,527,987	9,607,258	10,916,107	23,942,268
Interest.....	385,473	67,342	12,099	19,287	20,532	25,924	26,817	19,824	24,558	42,008	17,077	67,480	42,524
Interest on govt. obligations, total.....	47,975	12,119	*1,003	*706	*525	*2,134	*3,386	5,263	1,444	4,723	*3,351	6,909	6,411
Rents.....	929,646	223,803	69,322	116,345	131,518	92,421	67,750	90,062	28,922	55,035	5,391	20,346	28,731
Royalties.....	123,892	13,849	*5,141	*24,277	*5,613	*4,322	*7,083	*2,803	*9,017	10,195	5,322	*20,968	15,301
Net S-T capital gain less net LT loss.....	29,159	*2,717	*869	*880	*10	*641	*1,901	*6,662	5,222	*3,924	974	3,457	1,902
Net L-T capital gain less net ST loss.....	1,343,484	308,008	116,978	115,834	119,084	46,610	149,538	101,603	63,280	95,677	*9,799	51,609	165,463
Net gain, noncapital assets.....	1,335,501	302,951	85,930	102,751	209,124	83,345	154,162	95,553	80,736	109,306	12,696	83,893	15,055
Other receipts.....	10,024,357	4,736,245	400,701	796,207	973,417	488,281	911,436	424,253	254,766	474,748	77,502	218,648	268,153
<b>Total deductions.....</b>	<b>136,056,153</b>	<b>5,832,402</b>	<b>2,112,087</b>	<b>4,514,694</b>	<b>6,895,966</b>	<b>8,073,083</b>	<b>18,317,467</b>	<b>12,595,193</b>	<b>10,588,504</b>	<b>22,871,759</b>	<b>9,849,654</b>	<b>10,788,464</b>	<b>23,616,879</b>
Cost of goods.....	67,746,819	60,713	199,554	514,824	748,072	1,094,115	6,787,392	5,664,833	5,776,074	13,431,225	7,549,744	7,853,878	18,066,394
Compensation of officers.....	3,046,359	168,402	122,238	221,292	298,820	341,462	477,684	485,571	276,357	378,271	74,171	94,948	107,144
Salaries and wages.....	10,709,302	647,618	167,260	386,379	598,144	764,571	2,016,167	951,190	875,693	2,188,171	424,828	553,147	1,136,135
Rent paid on business property.....	6,300,357	494,909	226,628	445,464	804,565	1,051,132	1,123,080	580,904	280,577	791,297	136,333	154,768	210,698
Taxes paid.....	2,956,208	223,967	94,192	200,347	189,652	263,281	477,369	270,196	254,481	442,529	102,184	165,844	272,164
Interest paid.....	2,990,415	238,890	119,668	214,176	240,174	260,100	347,644	231,065	183,222	349,735	136,066	221,228	448,448
Amortization.....	261,115	5,027	7,040	3,189	1,001	1,532	7,354	21,795	14,746	29,212	32,815	47,043	90,360
Depreciation.....	6,299,890	621,147	236,411	432,659	642,238	779,158	1,014,006	541,189	426,289	727,014	179,659	242,335	457,786
Advertising.....	551,880	16,406	3,694	7,432	13,411	25,811	85,036	24,863	46,327	95,348	17,906	25,670	189,976
Pension, profit-sharing, etc., plans.....	313,284	9,640	-	8,915	9,304	11,198	20,224	68,963	19,906	86,325	16,855	25,868	36,085
Employee benefit programs.....	1,222,827	78,196	25,741	63,409	61,445	106,242	89,029	79,674	120,239	224,195	63,167	74,398	237,092
<b>Net income (less deficit).....</b>	<b>4,723,729</b>	<b>-15,166</b>	<b>-21,916</b>	<b>106,358</b>	<b>468,151</b>	<b>6,930</b>	<b>735,047</b>	<b>693,413</b>	<b>213,405</b>	<b>463,590</b>	<b>-111,682</b>	<b>595,543</b>	<b>1,590,054</b>
<b>Income subject to tax.....</b>	<b>3,192,707</b>	<b>436,833</b>	<b>162,266</b>	<b>157,621</b>	<b>143,180</b>	<b>126,493</b>	<b>173,830</b>	<b>146,515</b>	<b>94,718</b>	<b>264,019</b>	<b>93,023</b>	<b>587,260</b>	<b>806,949</b>
Total income tax before credits [7].....	969,072	113,633	39,628	25,929	30,221	26,139	48,008	44,534	31,026	89,922	32,035	202,645	283,353
Income tax.....	966,582	113,561	39,430	29,018	30,179	25,899	46,920	44,175	30,305	88,912	31,538	204,525	282,118
Alternative minimum tax.....	5,278	19	*195	*17	42	*232	*838	*353	*721	*1,011	*496	*120	1,234
Foreign tax credit.....	12,078	*1,402	*18	-	*1	*[1]	-	*4	-	*152	*695	1,777	8,028
U.S. Possessions tax credit.....	733	-	-	-	-	-	-	22	-	710	-	-	-
Nonconventional source fuel credit.....	-	-	-	-	-	-	-	-	-	-	-	-	-
General business credit.....	15,569	*247	12	14	1,352	573	335	*860	*780	2,119	*1,520	1,429	6,329
Prior year minimum tax credit.....	5,610	*862	-	-	-	-	-	*891	79	1,980	117	358	-
<b>Total income tax after credits [2].....</b>	<b>935,082</b>	<b>111,122</b>	<b>39,598</b>	<b>25,916</b>	<b>28,868</b>	<b>25,565</b>	<b>46,349</b>	<b>42,757</b>	<b>30,168</b>	<b>84,962</b>	<b>29,702</b>	<b>201,081</b>	<b>268,996</b>

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# RETURNS OF ACTIVE CORPORATIONS

**Table 5--Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Business Receipts**

(All figures are estimates based on samples--money amounts are in thousands of dollars and size of business receipts is in whole dollars)

Sector and Item	Total returns of active corporations	Size of Business Receipts											
		Under	\$25,000	\$100,000	\$250,000	\$500,000	\$1,000,000	\$2,500,000	\$5,000,000	\$10,000,000	\$50,000,000	\$100,000,000	\$250,000,000
		\$25,000 [21]	\$100,000	\$250,000	\$500,000	\$1,000,000	\$2,500,000	\$5,000,000	\$10,000,000	\$50,000,000	\$100,000,000	\$250,000,000	or more
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	
<b>Mining</b>													
<b>Number of returns.....</b>	<b>32,589</b>	<b>10,233</b>	<b>3,337</b>	<b>5,658</b>	<b>2,510</b>	<b>2,765</b>	<b>3,626</b>	<b>1,926</b>	<b>1,151</b>	<b>1,010</b>	<b>143</b>	<b>92</b>	<b>138</b>
<b>Total assets.....</b>	<b>559,195,001</b>	<b>12,657,965</b>	<b>1,762,877</b>	<b>1,953,067</b>	<b>5,145,654</b>	<b>3,017,619</b>	<b>4,760,312</b>	<b>6,195,213</b>	<b>7,617,252</b>	<b>25,365,140</b>	<b>16,542,016</b>	<b>27,812,197</b>	<b>446,365,686</b>
Cash.....	30,956,626	1,423,851	511,922	436,136	408,503	919,500	960,184	1,263,339	1,285,168	3,274,391	1,476,888	1,541,404	17,455,340
Notes and accounts receivable.....	76,510,178	1,492,512	421,394	461,857	338,181	272,282	361,001	838,991	781,800	4,358,662	2,057,573	3,265,397	61,860,526
Less: Allowance for bad debts.....	1,281,274	2,757	-	*849	30	*16,501	*2,876	*9,479	2,264	34,837	20,927	44,755	1,145,999
Inventories.....	11,896,733	171,981	-	*4,316	*29,990	18,958	94,523	98,979	188,874	667,164	426,417	1,485,483	8,710,048
U.S. govt. obligations, total.....	1,093,249	*11,407	-	*3,766	440	*8,274	*53,596	-	*63,714	79,970	*105,017	35,587	731,477
Tax-exempt securities.....	487,346	*60,607	*30,868	*30,773	-	-	*145,756	-	*17,425	133,168	2,543	64,989	1,218
Other current assets.....	18,659,016	615,900	38,314	51,689	305,703	191,749	533,836	279,137	203,070	1,662,360	665,008	1,262,673	12,849,579
Loans to shareholders.....	3,761,620	257,337	*15,178	*64,922	*43,358	*64,272	209,774	134,668	245,319	137,309	22,407	305,260	2,261,816
Mortgage and real estate loans.....	100,357	*13,024	-	*221	-	-	2,367	-	*645	*8,496	6,246	62,458	6,900
Other investments.....	134,084,514	4,628,528	516,509	422,228	2,846,533	307,938	912,988	1,003,729	951,347	2,813,526	2,410,410	2,808,487	114,462,290
Depreciable assets [25].....	183,426,831	2,430,495	437,973	483,197	345,197	1,598,542	2,751,763	3,790,345	4,580,244	11,824,116	6,464,278	7,766,346	140,954,335
Less: Accumulated depreciation [25].....	94,565,508	1,091,288	228,390	336,722	209,060	1,017,529	1,947,443	2,468,274	2,474,590	6,926,863	3,565,377	3,771,287	70,528,683
Depletable assets.....	177,116,142	2,165,203	*121,379	295,791	222,549	790,995	1,066,580	1,373,992	1,498,023	8,796,854	9,310,175	15,780,548	135,694,053
Less: Accumulated depletion.....	65,972,827	816,021	*63,262	29,718	41,521	495,481	598,787	548,149	659,460	3,177,232	4,200,917	5,308,432	50,033,849
Land.....	5,606,001	151,551	*17,946	*20,906	*11,215	150,199	96,025	116,103	355,994	537,910	313,899	347,331	3,486,922
Intangible assets (Amortizable).....	30,480,007	245,242	*1,112	8,553	*12,625	136,838	41,335	100,073	491,137	747,114	443,947	1,177,076	27,074,955
Less: Accumulated amortization.....	10,149,337	21,667	*637	1,727	*659	26,919	5,235	39,842	189,774	217,368	133,600	776,059	9,235,850
Other assets.....	56,985,326	922,062	-57,430	37,727	832,631	114,501	84,924	261,602	280,580	680,400	758,029	1,309,692	51,760,607
<b>Total liabilities.....</b>	<b>559,195,001</b>	<b>12,657,965</b>	<b>1,762,877</b>	<b>1,953,067</b>	<b>5,145,654</b>	<b>3,017,619</b>	<b>4,760,312</b>	<b>6,195,213</b>	<b>7,617,252</b>	<b>25,365,140</b>	<b>16,542,016</b>	<b>27,812,197</b>	<b>446,365,686</b>
Accounts payable.....	49,411,776	953,830	671,800	381,973	216,607	308,300	268,854	697,122	531,407	2,453,889	1,373,003	2,816,077	38,738,915
Mortgages, notes, and bonds under one year.....	10,535,901	483,588	80,068	52,066	43,580	118,462	116,364	374,605	396,678	980,753	425,274	1,175,596	6,288,866
Other current liabilities.....	38,270,134	353,077	252,054	47,540	231,733	257,197	264,500	572,839	937,734	2,236,339	884,373	2,039,283	30,193,463
Loans from shareholders.....	6,264,691	940,265	*60,335	*230,031	*377,047	411,911	116,502	269,437	428,330	832,838	497,754	503,598	1,596,645
Mortgages, notes, bonds, one year or more.....	111,913,184	2,100,943	*73,880	237,918	811,425	447,839	701,733	785,927	1,611,484	4,599,048	3,910,291	7,307,819	89,324,877
Other liabilities.....	79,241,846	986,137	*31,200	102,373	888,026	89,157	337,164	496,314	300,887	1,431,857	1,090,783	3,419,815	70,068,133
Net worth.....	263,557,467	6,840,126	593,540	901,167	2,577,236	1,384,753	2,955,195	2,998,969	3,410,732	12,830,417	8,360,537	10,550,009	210,154,786
<b>Total receipts.....</b>	<b>314,260,412</b>	<b>2,221,572</b>	<b>347,413</b>	<b>1,244,517</b>	<b>1,156,492</b>	<b>2,364,440</b>	<b>5,692,844</b>	<b>7,259,538</b>	<b>8,434,255</b>	<b>23,405,224</b>	<b>10,652,139</b>	<b>15,939,140</b>	<b>235,542,839</b>
Business receipts.....	279,825,028	29,525	189,770	892,478	842,598	1,969,311	5,319,749	6,902,185	7,977,791	21,802,322	10,113,826	14,621,607	209,163,866
Interest.....	3,792,041	186,943	4,879	4,402	9,509	14,687	14,891	31,924	19,900	65,395	106,894	176,496	3,156,121
Interest on govt. obligations, total.....	146,543	7,520	*4,400	*1,392	*617	*1,102	*9,823	1,247	2,932	11,078	2,389	1,754	102,288
Rents.....	449,047	65,307	*961	*7,897	-	*2,142	31,065	*4,214	13,099	29,138	12,560	36,736	245,927
Royalties.....	1,490,182	126,285	*22,258	*15,812	*16,655	*65,881	25,942	*12,274	*60,405	30,279	20,666	92,450	1,001,275
Net S-T capital gain less net LT loss.....	92,175	*5,186	*59	1,735	-	*52	*1,148	*1,031	*443	2,259	17,057	232	62,973
Net L-T capital gain less net ST loss.....	5,609,891	82,185	*25,060	*58,638	*9,380	39,882	62,715	76,129	83,701	277,868	152,461	218,666	4,523,205
Net gain, noncapital assets.....	2,522,448	29,074	*15,840	*35,931	33,984	63,562	68,421	76,914	110,587	376,406	103,593	78,429	1,529,707
Other receipts.....	12,359,991	1,682,794	79,416	226,200	132,939	197,365	155,744	153,263	161,420	753,635	111,366	499,003	8,206,848
<b>Total deductions.....</b>	<b>270,445,817</b>	<b>1,977,503</b>	<b>264,744</b>	<b>947,480</b>	<b>1,060,128</b>	<b>1,924,783</b>	<b>4,818,777</b>	<b>6,236,269</b>	<b>7,413,947</b>	<b>20,622,611</b>	<b>9,514,168</b>	<b>14,592,564</b>	<b>201,072,844</b>
Cost of goods.....	147,011,520	3,826	*31,086	*94,713	231,336	642,158	1,154,837	2,157,967	3,394,656	11,302,845	4,398,376	7,271,931	116,327,790
Compensation of officers.....	3,538,446	59,952	26,351	132,444	136,693	144,075	345,003	249,777	194,455	400,324	231,418	162,087	1,455,867
Salaries and wages.....	14,854,944	241,769	76,645	79,237	75,111	164,231	873,141	773,803	822,155	1,372,763	703,236	913,916	8,758,936
Rent paid on business property.....	4,814,367	34,224	7,619	37,577	43,434	35,335	192,886	242,080	144,699	882,362	212,651	337,677	2,643,822
Taxes paid.....	8,664,188	51,106	16,055	51,170	36,077	108,555	245,110	226,062	296,946	655,698	329,634	354,833	6,292,944
Interest paid.....	10,051,157	176,607	12,800	14,739	35,285	34,007	53,495	88,536	133,363	332,608	329,893	789,468	8,050,355
Amortization.....	2,586,486	36,753	*83	*633	1,313	1,823	23,780	21,187	23,957	107,205	120,102	298,644	1,951,008
Depreciation.....	12,372,005	73,004	24,399	27,226	19,967	133,390	256,955	218,473	354,979	1,026,694	599,870	711,820	8,925,228
Advertising.....	215,531	2,177	*75	4,898	4,805	9,795	13,465	11,098	11,998	29,964	8,290	11,697	118,056
Pension, profit-sharing, etc., plans.....	2,033,126	33,259	*4,436	*28,592	*17,614	1,852	16,253	29,118	23,064	60,120	41,184	45,243	1,732,391
Employee benefit programs.....	3,586,498	8,991	*7,222	16,974	21,147	49,883	116,981	69,946	69,946	273,505	130,623	204,349	2,682,710
<b>Net income (less deficit).....</b>	<b>46,784,960</b>	<b>280,816</b>	<b>78,268</b>	<b>295,645</b>	<b>142,045</b>	<b>438,555</b>	<b>864,243</b>	<b>1,022,022</b>	<b>1,017,375</b>	<b>2,771,536</b>	<b>1,135,900</b>	<b>1,574,406</b>	<b>37,164,148</b>
<b>Income subject to tax.....</b>	<b>36,059,924</b>	<b>449,648</b>	<b>*6,542</b>	<b>49,264</b>	<b>*169,337</b>	<b>76,337</b>	<b>145,828</b>	<b>165,059</b>	<b>244,859</b>	<b>920,066</b>	<b>742,285</b>	<b>1,081,611</b>	<b>32,009,088</b>
Total income tax before credits [7].....	12,880,276	159,620	*1,676	14,826	*57,819	23,279	45,862	54,488	84,990	320,196	262,717	384,005	11,470,798
Income tax.....	12,807,096	154,608	*1,497	14,785	*57,250	23,143	45,563	54,390	83,545	315,985	258,075	377,702	11,420,551
Alternative minimum tax.....	569,742	4,951	*179	40	*208	*136	*299	*98	*1,199	4,184	4,178	6,233	548,036
Foreign tax credit.....	3,836,335	*4,356	*4	129	54,668	*27	-	-	*21	*30,268	94,199	177,559	3,475,100
U.S. Possessions tax credit.....	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonconventional source fuel credit.....	*4,440	-	-	-	-	-	-	2,156	*25	-	1	4	2,254
General business credit.....	122,748	291	-	*48	-	*82	9	201	*1,020	*813	461	539	119,285
Prior year minimum tax credit.....	259,730	903	-	31	26	*268	*1,776	8	*297	4,037	7,960	13,786	230,639
<b>Total income tax after credits [2].....</b>	<b>8,657,023</b>	<b>154,071</b>	<b>*1,672</b>	<b>14,618</b>	<b>*3,124</b>	<b>22,902</b>	<b>44,073</b>	<b>52,123</b>	<b>83,626</b>	<b>285,078</b>	<b>160,097</b>	<b>192,118</b>	<b>7,643,521</b>

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# RETURNS OF ACTIVE CORPORATIONS

**Table 5--Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Business Receipts**

(All figures are estimates based on samples--money amounts are in thousands of dollars and size of business receipts is in whole dollars)

Sector and Item	Total returns of active corporations	Size of Business Receipts											
		Under	\$25,000 under	\$100,000 under	\$250,000 under	\$500,000 under	\$1,000,000 under	\$2,500,000 under	\$5,000,000 under	\$10,000,000 under	\$50,000,000 under	\$100,000,000 under	\$250,000,000 or more
		\$25,000 [21]	\$100,000	\$250,000	\$500,000	\$1,000,000	\$2,500,000	\$5,000,000	\$10,000,000	\$50,000,000	\$100,000,000	\$250,000,000	more
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	
<b>Utilities</b>													
<b>Number of returns.....</b>	<b>7,536</b>	<b>2,518</b>	<b>*1,030</b>	<b>*1,281</b>	<b>1,460</b>	<b>251</b>	<b>307</b>	<b>248</b>	<b>118</b>	<b>96</b>	<b>62</b>	<b>35</b>	<b>132</b>
<b>Total assets.....</b>	<b>1,487,753,576</b>	<b>1,475,051</b>	<b>*165,465</b>	<b>*412,243</b>	<b>736,650</b>	<b>*252,319</b>	<b>1,139,979</b>	<b>2,193,173</b>	<b>1,267,031</b>	<b>10,681,319</b>	<b>8,002,463</b>	<b>11,640,329</b>	<b>1,449,787,552</b>
Cash.....	31,038,982	240,792	*35,768	*58,600	64,734	*38,339	196,311	290,566	75,031	743,266	523,488	319,007	28,452,508
Notes and accounts receivable.....	173,561,503	252,673	*46,473	*34,623	*28,660	*8,466	162,307	129,877	113,073	2,233,745	651,171	1,120,860	168,779,575
Less: Allowance for bad debts.....	6,536,056	*30,857	-	-	-	-	*27	*847	*550	5,309	5,178	37,659	6,455,629
Inventories.....	24,901,381	*14,101	-	-	*969	*3,063	*32,597	30,554	*16,223	133,255	170,006	291,564	24,209,050
U.S. govt. obligations, total.....	2,529,215	-	-	-	-	*38	-	-	-	*6,637	-	67,258	2,455,283
Tax-exempt securities.....	76,534	-	-	-	-	-	-	-	-	-	100	-	76,434
Other current assets.....	114,518,266	136,375	*1,281	*190	*1,590	*11,786	111,461	104,446	26,848	1,024,109	338,754	378,748	112,382,679
Loans to shareholders.....	172,671	-	*5,776	-	*82	*1,501	*37,160	*3,842	*29,265	*555	*9,583	-	84,907
Mortgage and real estate loans.....	3,116,466	*5,574	-	*882	-	-	-	-	-	763	-	125,798	2,983,449
Other investments.....	237,864,071	504,586	*6,263	*42,037	*26,313	*13,718	*142,464	446,557	325,778	1,830,964	573,271	663,087	233,289,034
Depreciable assets [25].....	996,996,749	*469,352	*160,502	*199,351	1,191,667	*390,642	714,347	1,651,684	1,080,445	5,706,145	5,514,746	10,705,202	969,212,666
Less: Accumulated depreciation [25].....	350,547,350	*117,889	*101,715	*86,334	627,151	*230,090	303,253	655,769	451,596	1,974,319	1,474,825	4,198,820	340,325,590
Depletable assets.....	15,348,360	*7,072	-	*40,275	-	-	-	-	-	*40,985	*5,176	230	15,254,621
Less: Accumulated depletion.....	5,098,205	-	-	*46	-	-	-	-	-	*40,974	3,526	86	5,053,573
Land.....	3,769,343	*33,281	*10,798	*109,434	*29,103	*9,729	*1,503	35,903	*4,931	52,868	71,951	137,026	3,272,817
Intangible assets (Amortizable).....	53,460,945	*37,293	-	*380	*7,937	*387	*16,541	12,924	*14,072	544,624	167,841	419,852	52,239,094
Less: Accumulated amortization.....	6,594,008	*11,791	-	*287	*7,575	*140	*2,332	6,371	*1,885	57,903	38,980	257,164	6,209,580
Other assets.....	199,174,707	*65,510	*318	*13,139	*20,322	*4,881	30,901	149,808	34,824	441,907	1,498,885	1,905,426	195,139,807
<b>Total liabilities.....</b>	<b>1,487,753,576</b>	<b>1,475,051</b>	<b>*165,465</b>	<b>*412,243</b>	<b>736,650</b>	<b>*252,319</b>	<b>1,139,979</b>	<b>2,193,173</b>	<b>1,267,031</b>	<b>10,681,319</b>	<b>8,002,463</b>	<b>11,640,329</b>	<b>1,449,787,552</b>
Accounts payable.....	148,958,735	163,056	*47,963	*6,816	*30,078	*9,421	134,705	64,989	87,462	3,361,227	442,237	781,210	143,829,572
Mortgages, notes, and bonds under one year.....	72,802,093	*14,847	*4,022	*5,290	*18,938	*2,485	177,283	152,947	34,254	1,082,494	217,541	332,565	70,759,427
Other current liabilities.....	127,197,230	369,774	*2,391	*14,255	*26,655	*4,580	44,201	124,030	59,641	688,650	396,824	354,417	125,111,812
Loans from shareholders.....	3,564,509	*29,257	*5,847	*15,457	-	*85,454	*11,532	*23,217	*44,970	82,141	255,456	3,011,179	588,678,893
Mortgages, notes, bonds, one year or more.....	465,008,255	*405,924	*17,813	*160,911	*151,896	*91,406	441,155	532,451	318,436	2,130,867	3,797,934	5,092,303	451,867,159
Other liabilities.....	311,787,083	13,775	*463	*52,347	*215,760	*46,148	*250,428	348,893	103,443	1,411,541	1,152,945	2,785,789	305,405,550
Net worth.....	358,435,669	478,417	*86,966	*172,625	277,866	*98,279	6,753	958,330	640,578	1,961,570	1,912,842	2,038,589	349,802,852
<b>Total receipts.....</b>	<b>652,929,657</b>	<b>482,618</b>	<b>*54,748</b>	<b>*304,841</b>	<b>489,255</b>	<b>196,539</b>	<b>529,937</b>	<b>1,047,034</b>	<b>904,146</b>	<b>4,438,248</b>	<b>5,760,594</b>	<b>634,682,430</b>	
Business receipts.....	604,140,085	*23,773	*53,165	*251,965	469,851	174,625	466,209	945,028	845,565	2,559,241	4,158,408	5,513,362	588,678,893
Interest.....	10,973,001	342,423	*814	*469	*450	*3,467	5,026	13,488	16,984	104,427	19,526	135,681	10,330,246
Interest on govt. obligations, total.....	645,956	-	-	-	-	-	-	4	*1,081	*2,269	35	641,281	
Rents.....	3,117,798	-	-	-	-	-	*152	*3,338	*1,405	5,606	1,556	17,137	3,088,604
Royalties.....	69,371	-	-	-	-	-	-	*563	-	23,194	850	575	44,188
Net S-T capital gain less net LT loss.....	223,292	-	-	-	-	-	-	-	-	-	1,937	-	221,355
Net L-T capital gain less net ST loss.....	5,546,757	*35,690	*491	-	-	-	*7,245	*19,732	*16,072	*220,011	60,306	2,146	5,185,065
Net gain, noncapital assets.....	4,483,998	*508	-	-	*2,300	*9,979	*26,347	*33,528	*1,036	915,171	4,966	22,144	3,468,017
Other receipts.....	21,744,004	80,223	*278	*52,407	*16,654	*8,467	24,959	24,202	21,197	206,408	189,290	59,660	21,060,259
<b>Total deductions.....</b>	<b>632,204,330</b>	<b>588,144</b>	<b>*52,709</b>	<b>*265,413</b>	<b>437,233</b>	<b>225,561</b>	<b>516,432</b>	<b>968,565</b>	<b>859,586</b>	<b>4,290,733</b>	<b>4,268,010</b>	<b>5,534,160</b>	<b>614,197,784</b>
Cost of goods.....	378,142,678	*8,878	*5,320	*14,610	*19,854	*6,770	*192,513	436,412	505,708	1,366,428	2,481,403	3,633,305	369,471,479
Compensation of officers.....	2,343,967	*2,710	-	*14,426	*51,035	*12,145	*22,860	42,120	*6,075	36,263	45,804	26,369	2,084,158
Salaries and wages.....	24,139,742	6,943	*6,518	*26,736	*51,522	*26,223	31,138	93,921	53,316	146,291	504,269	188,376	23,004,488
Rent paid on business property.....	4,951,313	*464	*1,698	*28,583	*3,005	*9,566	*6,946	13,479	7,109	50,286	92,506	77,315	4,660,356
Taxes paid.....	21,528,310	5,094	*773	*10,941	25,337	24,418	26,044	39,010	30,480	125,170	100,721	150,828	20,989,495
Interest paid.....	36,461,886	314,488	*791	*1,951	*9,818	*10,120	52,117	154,643	282,217	154,643	308,934	35,247,758	35,247,758
Amortization.....	3,097,687	*2,738	-	*61	*392	*169	*1,821	5,997	*871	32,934	29,710	25,640	2,997,354
Depreciation.....	36,122,012	29,715	*5,558	*7,548	42,724	*17,852	34,979	72,859	71,310	260,943	177,904	304,387	35,096,235
Advertising.....	617,074	17	-	*137	*6,038	*2,425	*1,123	2,488	*2,585	4,733	11,884	5,477	580,166
Pension, profit-sharing, etc., plans.....	6,115,139	*251	-	*4,196	*4,027	*768	*1,422	11,671	2,854	22,970	13,561	31,332	6,022,087
Employee benefit programs.....	6,389,079	*95	*59	*1,249	*10,070	*5,771	6,161	20,223	13,700	51,512	224,095	48,704	6,007,441
<b>Net income (less deficit).....</b>	<b>20,830,603</b>	<b>-105,526</b>	<b>*2,039</b>	<b>*39,428</b>	<b>52,022</b>	<b>-29,022</b>	<b>13,505</b>	<b>78,465</b>	<b>43,479</b>	<b>-253,754</b>	<b>170,221</b>	<b>225,147</b>	<b>20,594,599</b>
<b>Income subject to tax.....</b>	<b>26,813,086</b>	<b>*58,920</b>	<b>*4,608</b>	<b>*970</b>	<b>*840</b>	<b>*3,852</b>	<b>*36,173</b>	<b>41,197</b>	<b>49,145</b>	<b>189,532</b>	<b>144,809</b>	<b>220,212</b>	<b>26,062,828</b>
Total income tax before credits [7].....	9,591,733	*19,353	*691	*190	*126	*828	*12,154	13,947	16,773	67,020	50,451	77,709	9,332,491
Income tax.....	9,377,027	*19,274	*691	*190	*126	*817	*12,084	13,849	16,471	65,090	49,714	76,522	9,122,198
Alternative minimum tax.....	208,191	-	-	-	-	-	*70	*98	-	*1,523	738	1,187	204,576
Foreign tax credit.....	96,326	-	-	-	-	-	-	-	-	-	*103	-	96,223
U.S. Possessions tax credit.....	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonconventional source fuel credit.....	940,821	-	-	-	-	-	*7,213	-	-	-	-	-	933,608
General business credit.....	414,743	-	-	2	1	-	-	85	-	7,622	124	*477	406,433
Prior year minimum tax credit.....	302,375	35	-	-	-	-	-	-	*122	2,055	4,300	486	295,377
<b>Total income tax after credits [2].....</b>	<b>7,837,467</b>	<b>*19,318</b>	<b>*691</b>	<b>*188</b>	<b>*125</b>	<b>*828</b>	<b>*4,941</b>	<b>13,862</b>	<b>16,651</b>	<b>57,343</b>	<b>45,924</b>	<b>76,745</b>	<b>7,600,850</b>

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# RETURNS OF ACTIVE CORPORATIONS

**Table 5--Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Business Receipts**

(All figures are estimates based on samples--money amounts are in thousands of dollars and size of business receipts is in whole dollars)

Sector and Item	Total returns of active corporations	Size of Business Receipts											
		Under	\$25,000	\$100,000	\$250,000	\$500,000	\$1,000,000	\$2,500,000	\$5,000,000	\$10,000,000	\$50,000,000	\$100,000,000	\$250,000,000
		\$25,000 [21]	\$100,000	\$250,000	\$500,000	\$1,000,000	\$2,500,000	\$5,000,000	\$10,000,000	\$50,000,000	\$100,000,000	\$250,000,000	or more
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	
<b>Construction</b>													
<b>Number of returns.....</b>	<b>751,521</b>	<b>112,800</b>	<b>105,134</b>	<b>135,766</b>	<b>117,475</b>	<b>102,159</b>	<b>92,977</b>	<b>43,727</b>	<b>21,360</b>	<b>17,608</b>	<b>1,587</b>	<b>656</b>	<b>272</b>
<b>Total assets.....</b>	<b>714,365,062</b>	<b>33,711,689</b>	<b>5,617,838</b>	<b>9,885,499</b>	<b>16,574,109</b>	<b>30,030,866</b>	<b>57,254,691</b>	<b>60,239,652</b>	<b>56,822,350</b>	<b>138,196,350</b>	<b>48,926,726</b>	<b>46,330,632</b>	<b>210,774,660</b>
Cash.....	81,368,087	2,859,464	709,641	1,825,555	2,821,296	4,268,926	8,659,976	8,325,412	7,289,826	16,128,268	5,956,099	5,638,211	16,885,412
Notes and accounts receivable.....	171,969,428	2,292,214	539,078	803,005	1,440,329	3,431,489	9,013,011	11,967,920	16,526,578	49,913,197	17,815,224	17,135,804	41,091,579
Less: Allowance for bad debts.....	1,184,795	*61,010	-	*7,190	*2,640	6,806	96,541	71,842	94,370	305,299	101,000	162,300	275,796
Inventories.....	141,549,366	4,631,140	1,040,589	1,832,753	3,027,723	4,962,777	9,186,568	13,941,947	9,240,206	19,286,084	7,056,299	6,383,123	60,960,157
U.S. govt. obligations, total.....	692,142	*102,740	-	-	41,936	*15,564	*8,096	*3,354	*4,311	197,802	126,334	*80,959	111,046
Tax-exempt securities.....	738,921	*67,003	*670	-	*56	*66	*8,441	*22,898	*22,898	209,639	91,659	97,832	184,209
Other current assets.....	83,033,231	5,111,434	361,075	891,118	1,585,231	3,935,079	9,081,241	8,514,907	9,202,239	18,699,065	5,845,312	5,023,876	14,782,654
Loans to shareholders.....	11,947,689	967,564	325,473	625,066	758,977	1,634,397	2,040,725	1,370,707	905,627	1,408,309	293,534	168,899	1,448,413
Mortgage and real estate loans.....	15,342,427	748,670	*27,007	*71,335	245,379	239,461	198,720	184,292	230,557	490,987	353,854	13,995	12,538,168
Other investments.....	62,276,823	5,643,333	587,291	860,874	1,317,050	2,621,369	3,335,850	2,996,230	2,860,167	7,524,578	3,240,827	4,322,414	26,966,841
Depreciable assets [25].....	237,119,393	6,295,876	2,593,153	6,832,662	13,231,140	20,181,885	34,822,632	30,844,080	21,813,890	47,671,153	14,092,964	11,647,186	27,092,770
Less: Accumulated depreciation [25].....	150,256,515	2,377,690	1,667,134	4,924,844	9,612,669	13,338,565	24,012,802	21,540,758	14,668,705	30,715,034	8,219,177	6,822,685	12,356,453
Depletable assets.....	1,468,881	*5,220	*1,025	*14,006	*16,526	*22,793	*14,905	*13,407	*9,831	57,687	83,653	79,430	1,150,397
Less: Accumulated depletion.....	306,943	*5,220	*311	*445	*1,853	*2,193	*7,195	*5,608	*2,498	17,779	29,634	16,362	217,845
Land.....	28,295,834	4,966,594	871,189	612,427	761,977	1,353,609	3,387,966	2,202,505	1,895,081	4,396,395	1,206,988	898,755	5,742,349
Intangible assets (Amortizable).....	13,128,557	629,511	35,590	202,623	68,047	287,793	523,335	345,608	289,022	727,133	865,325	903,372	8,251,197
Less: Accumulated amortization.....	2,910,575	112,518	10,425	61,696	36,142	160,403	198,877	156,973	115,482	223,405	171,414	83,613	1,579,627
Other assets.....	20,093,112	1,947,363	203,926	308,250	911,745	583,627	1,288,638	1,248,017	1,413,173	2,747,567	419,880	1,021,735	7,999,190
<b>Total liabilities.....</b>	<b>714,365,062</b>	<b>33,711,689</b>	<b>5,617,838</b>	<b>9,885,499</b>	<b>16,574,109</b>	<b>30,030,866</b>	<b>57,254,691</b>	<b>60,239,652</b>	<b>56,822,350</b>	<b>138,196,350</b>	<b>48,926,726</b>	<b>46,330,632</b>	<b>210,774,660</b>
Accounts payable.....	118,040,703	1,138,856	248,460	612,110	1,343,288	2,873,132	5,541,176	7,927,879	10,286,089	29,353,311	11,804,653	11,880,999	35,030,751
Mortgages, notes, and bonds under one year.....	80,743,492	4,272,232	757,129	1,132,112	2,504,080	5,697,397	9,343,138	10,675,963	8,044,737	18,576,531	4,748,590	3,173,694	11,817,889
Other current liabilities.....	96,681,064	2,412,543	420,692	608,634	1,283,038	3,833,489	6,489,008	8,206,690	10,128,917	21,649,322	7,467,887	7,069,779	27,111,066
Loans from shareholders.....	32,946,038	5,578,575	1,234,138	2,295,016	3,205,396	3,758,637	4,392,025	3,591,646	2,601,931	4,304,201	656,074	422,081	906,317
Mortgages, notes, bonds, one year or more.....	150,196,698	11,398,982	1,358,717	2,782,878	4,114,587	7,801,517	14,099,141	11,209,821	9,692,591	19,774,593	7,227,262	7,968,231	52,768,379
Other liabilities.....	28,715,929	2,961,390	325,705	410,193	317,198	669,768	1,690,094	2,202,293	1,448,048	4,372,982	1,635,614	1,508,162	11,174,483
Net worth.....	207,041,138	5,949,112	1,272,998	2,044,556	3,806,521	5,396,926	15,700,109	16,425,361	14,620,036	40,165,410	15,386,646	14,307,687	71,965,775
<b>Total receipts.....</b>	<b>1,452,508,509</b>	<b>4,642,392</b>	<b>6,384,519</b>	<b>23,070,970</b>	<b>44,069,053</b>	<b>72,932,585</b>	<b>146,784,167</b>	<b>155,135,038</b>	<b>151,369,726</b>	<b>348,342,443</b>	<b>108,149,020</b>	<b>98,977,067</b>	<b>292,651,530</b>
Business receipts.....	1,427,006,853	600,422	6,154,909	22,627,953	43,345,354	71,916,755	145,105,349	153,601,416	150,031,577	345,395,279	106,945,954	97,318,120	283,963,765
Interest.....	2,887,075	185,293	18,505	20,547	27,477	60,095	139,403	102,413	82,637	239,160	94,433	116,479	1,800,633
Interest on govt. obligations, total.....	151,017	13,903	*285	*357	*1,200	*2,458	4,346	4,855	7,456	25,656	19,243	21,043	50,212
Rents.....	1,514,742	237,958	19,768	26,813	44,335	47,603	144,991	131,274	96,927	151,614	74,008	77,647	461,806
Royalties.....	263,410	*1,503	*205	*11	-	*101	-	*1,225	*1,135	11,786	*13,396	3,469	230,579
Net S-T capital gain less net LT loss.....	116,944	*4,540	*117	-	*15,346	*6,285	*3,896	*457	34,766	14,765	1,060	2,311	33,401
Net L-T capital gain less net ST loss.....	2,093,890	327,770	*51,121	*38,812	108,410	180,481	245,981	190,930	53,611	223,746	86,888	46,636	539,506
Net gain, noncapital assets.....	2,585,668	222,782	31,524	135,723	199,583	277,166	230,806	195,144	229,743	382,489	198,775	128,168	353,765
Other receipts.....	15,472,522	3,035,418	106,649	220,345	325,720	419,377	862,508	897,436	825,930	1,884,219	705,992	1,255,334	4,933,594
<b>Total deductions.....</b>	<b>1,378,115,248</b>	<b>3,308,296</b>	<b>6,101,195</b>	<b>21,300,658</b>	<b>41,275,406</b>	<b>69,412,554</b>	<b>140,062,885</b>	<b>148,731,979</b>	<b>145,666,186</b>	<b>335,013,774</b>	<b>103,523,724</b>	<b>94,517,903</b>	<b>269,200,687</b>
Cost of goods.....	1,048,888,259	295,877	2,164,441	9,157,608	20,929,116	39,704,682	90,834,063	105,861,990	113,617,731	276,067,570	89,064,429	82,396,870	218,793,881
Compensation of officers.....	42,254,587	171,684	671,473	2,350,841	3,803,617	4,648,220	7,739,517	5,945,045	4,812,808	7,228,926	1,516,846	1,016,562	2,349,048
Salaries and wages.....	75,456,760	447,243	330,657	1,720,324	4,051,783	7,333,885	11,017,319	10,771,816	7,307,054	14,158,335	3,576,126	3,350,681	11,391,537
Rent paid on business property.....	21,701,931	73,866	193,645	558,140	883,186	1,447,228	2,876,540	2,754,927	2,426,885	5,622,001	1,401,592	1,215,418	2,248,503
Taxes paid.....	24,799,005	242,884	186,751	650,155	1,226,138	1,886,085	3,711,992	3,399,482	2,787,426	5,016,238	1,281,096	998,436	3,412,323
Interest paid.....	10,834,270	326,166	116,213	276,643	377,663	704,394	1,113,140	876,054	1,744,832	510,480	559,099	3,083,181	9,821,381
Amortization.....	835,225	43,875	2,396	16,107	45,493	20,699	28,358	19,306	30,264	67,123	41,414	63,510	456,681
Depreciation.....	17,575,573	260,013	268,226	569,446	963,700	1,622,168	2,561,896	2,433,854	1,696,726	3,422,777	1,115,802	874,706	1,786,258
Advertising.....	4,735,883	26,769	63,355	150,655	315,218	365,297	673,579	778,335	437,246	665,215	201,171	167,939	891,103
Pension, profit-sharing, etc., plans.....	4,421,342	14,752	6,598	91,152	147,936	193,527	576,675	641,576	553,407	1,138,796	302,174	259,194	495,556
Employee benefit programs.....	13,805,942	29,395	51,649	184,426	417,014	647,671	2,033,769	1,710,955	1,922,066	3,719,242	1,044,070	756,443	1,289,243
<b>Net income (less deficit).....</b>	<b>74,356,808</b>	<b>1,320,201</b>	<b>283,039</b>	<b>1,769,955</b>	<b>2,792,446</b>	<b>3,518,659</b>	<b>6,716,936</b>	<b>6,398,204</b>	<b>5,696,084</b>	<b>13,338,338</b>	<b>4,606,765</b>	<b>4,438,981</b>	<b>23,477,200</b>
<b>Income subject to tax.....</b>	<b>29,333,522</b>	<b>1,068,746</b>	<b>149,143</b>	<b>210,332</b>	<b>305,714</b>	<b>466,417</b>	<b>1,161,459</b>	<b>988,957</b>	<b>954,014</b>	<b>2,410,337</b>	<b>776,916</b>	<b>1,402,185</b>	<b>19,421,303</b>
Total income tax before credits [7].....	9,807,183	363,734	21,042	34,013	56,456	104,340	275,403	258,566	298,592	628,665	268,735	496,081	6,801,555
Income tax.....	9,751,893	360,340	22,150	30,115	55,767	103,938	273,716	254,584	290,078	609,374	265,289	490,957	6,795,586
Alternative minimum tax.....	40,749	*1,779	-	25	*689	*375	*981	3,917	8,451	16,903	1,987	3,595	2,046
Foreign tax credit.....	93,552	*8,641	-	-	*5	343	*7,115	*11	*2,689	*13,044	3,391	*2,554	55,759
U.S. Possessions tax credit.....	[1]	-	[1]	-	-	-	-	-	-	-	-	-	-
Nonconventional source fuel credit.....	*80,690	-	-	-	-	-	*27	*129	-	-	34	-	80,500
General business credit.....	31,808	*25	4	12	22	56	2,391	1,777	1,370	8,619	1,599	3,489	12,445
Prior year minimum tax credit.....	76,222	*167	*213	-	-	-	*170	*115	*2,488	7,079	17,843	2,284	42,903
<b>Total income tax after credits [2].....</b>	<b>9,524,912</b>	<b>354,902</b>	<b>20,825</b>	<b>34,001</b>	<b>56,429</b>	<b>103,772</b>	<b>265,756</b>	<b>254,161</b>	<b>287,453</b>	<b>789,160</b>	<b>261,427</b>	<b>487,078</b>	<b>6,609,947</b>

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# RETURNS OF ACTIVE CORPORATIONS

**Table 5--Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Business Receipts**

(All figures are estimates based on samples--money amounts are in thousands of dollars and size of business receipts is in whole dollars)

Sector and Item	Total returns of active corporations	Size of Business Receipts											
		Under \$25,000 [21]	\$25,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Manufacturing													
Number of returns.....	277,618	38,927	25,199	31,147	32,420	37,523	45,442	24,313	18,184	17,686	3,016	1,909	1,851
Total assets.....	10,440,305,266	46,824,465	2,441,392	3,916,087	6,092,640	13,193,124	33,293,314	43,123,073	71,023,326	235,007,644	160,558,588	256,638,214	9,568,193,398
Cash.....	393,627,240	4,352,012	538,757	582,146	1,118,274	2,097,661	6,023,886	5,622,526	8,087,202	22,982,981	12,846,083	20,253,037	309,122,676
Notes and accounts receivable.....	2,803,875,213	1,961,710	87,405	317,965	1,066,605	2,549,049	7,719,521	9,755,757	18,757,260	53,277,971	33,116,462	48,385,831	2,626,879,678
Less: Allowance for bad debts.....	26,871,799	24,592	*3,055	*3,539	32,125	13,016	31,724	85,350	185,625	1,102,786	877,216	1,306,155	23,206,617
Inventories.....	524,854,697	138,624	272,453	443,293	1,003,576	2,299,616	5,965,468	8,010,711	14,051,436	48,598,282	26,800,607	38,110,706	379,159,926
U.S. govt. obligations, total.....	12,894,418	*312,656	-	-	-	*25,464	*9,557	*4,939	*110,037	581,519	234,376	437,872	11,177,999
Tax-exempt securities.....	18,226,299	10,246	-	16,308	-	*150	*27,665	*25,611	*137,817	477,755	377,530	364,394	16,788,823
Other current assets.....	529,716,876	2,245,925	80,478	571,581	232,090	546,168	1,393,621	1,718,466	2,921,486	11,939,869	9,332,327	16,840,500	481,894,365
Loans to shareholders.....	46,029,966	94,504	109,674	73,871	195,589	475,164	1,067,255	525,678	707,510	1,387,377	503,552	515,730	40,374,063
Mortgage and real estate loans.....	59,865,216	*31,085	-	*7,302	*42,282	*81,658	*23,600	82,883	54,771	180,808	66,413	40,262	59,254,153
Other investments.....	3,291,325,886	30,677,867	462,194	391,911	234,826	800,230	1,639,612	3,502,207	7,443,707	18,911,637	22,251,257	35,724,158	3,169,286,280
Depreciable assets [25].....	2,576,305,448	2,183,102	1,306,730	3,298,187	6,037,401	12,694,084	31,276,439	36,318,274	46,950,299	139,411,991	79,832,187	116,743,506	2,100,253,248
Less: Accumulated depreciation [25].....	1,422,775,332	1,181,957	783,588	2,239,841	4,472,074	9,487,269	24,206,740	25,299,728	32,723,690	87,998,026	47,245,819	67,379,108	1,119,757,492
Depletable assets.....	87,708,803	2,318	*1	-	-	*10,512	*9,789	*14,260	*10,208	372,553	356,132	636,333	86,296,697
Less: Accumulated depletion.....	47,703,838	-	-	-	-	*5,363	*8,828	*5,830	*5,495	46,183	67,362	239,834	47,324,943
Land.....	49,593,384	104,665	*4,814	74,691	72,620	288,335	564,432	851,600	934,240	3,182,181	2,059,523	2,677,292	38,778,990
Intangible assets (Amortizable).....	975,949,118	697,591	148,337	485,199	536,201	793,307	2,032,839	1,625,823	4,761,902	20,361,415	18,788,945	40,282,148	885,435,411
Less: Accumulated amortization.....	197,699,081	220,211	50,694	116,751	162,426	229,677	672,472	590,020	2,052,983	4,520,220	3,401,421	7,924,208	177,757,999
Other assets.....	765,382,751	5,438,922	267,884	13,764	219,801	267,052	459,395	1,045,265	1,063,245	7,008,521	5,585,014	12,475,751	731,538,138
Total liabilities.....	10,440,305,266	46,824,465	2,441,392	3,916,087	6,092,640	13,193,124	33,293,314	43,123,073	71,023,326	235,007,644	160,558,588	256,638,214	9,568,193,398
Accounts payable.....	1,880,097,734	2,724,448	136,395	241,121	938,404	1,565,515	4,999,616	5,654,678	12,228,094	32,391,490	18,705,032	28,335,019	1,772,177,921
Mortgages, notes, and bonds under one year.....	835,963,635	1,058,186	273,979	517,850	880,850	1,056,791	3,676,198	4,232,362	6,799,694	22,079,877	12,052,270	14,477,757	768,857,821
Other current liabilities.....	889,328,665	2,498,449	108,177	465,402	597,007	921,144	3,034,982	3,230,047	5,854,777	20,424,915	14,107,610	27,438,657	810,647,497
Loans from shareholders.....	123,302,113	2,227,413	802,218	1,043,217	1,520,109	3,157,392	4,297,085	3,969,332	4,600,356	8,039,593	3,270,635	3,808,033	86,566,729
Mortgages, notes, bonds, one year or more....	1,807,677,017	4,572,636	498,018	1,038,648	1,981,738	3,616,200	7,805,688	9,237,461	10,989,999	41,412,264	29,232,678	58,266,116	1,639,025,570
Other liabilities.....	1,093,169,435	8,885,390	59,259	164,511	206,909	628,077	581,916	1,176,102	1,687,175	8,013,993	8,938,476	14,387,457	1,048,440,168
Net worth.....	3,810,766,667	24,857,943	563,346	445,337	-32,378	2,248,004	8,897,828	15,623,089	28,863,231	102,645,511	74,251,887	109,925,175	3,442,477,691
Total receipts.....	7,279,554,873	3,216,578	1,659,173	5,460,857	11,488,046	27,697,756	76,480,721	87,470,814	131,292,349	380,534,788	213,715,878	309,382,600	6,031,155,313
Business receipts.....	6,505,757,036	214,643	1,454,683	5,247,779	11,284,989	27,082,139	75,037,531	86,096,419	128,168,213	373,238,894	209,923,313	297,486,600	5,290,521,834
Interest.....	145,577,801	539,455	9,037	13,209	16,548	31,412	65,639	93,835	337,137	760,996	527,434	1,469,383	141,713,715
Interest on govt. obligations, total.....	4,137,819	3,895	*50	*1,040	32	*1,746	8,582	9,192	18,239	82,530	85,860	112,577	3,814,076
Rents.....	29,932,417	2,516	*283	*2,235	4,260	13,142	26,543	56,488	61,154	155,487	97,256	245,455	29,267,598
Royalties.....	92,246,460	183,187	*18,182	-	51	*5,550	*227,881	27,038	162,117	633,280	284,480	1,012,999	89,691,695
Net S-T capital gain less net LT loss.....	212,051	*699	*10,582	-	-	*11,311	1,606	3,600	3,301	33,547	27,849	102,227	17,329
Net L-T capital gain less net ST loss.....	27,894,889	216,226	51,275	*79,114	*42,729	65,206	327,154	120,751	274,234	784,168	592,967	958,183	24,382,881
Net gain, noncapital assets.....	20,942,642	72,177	66,502	10,962	37,796	61,235	273,735	356,683	723,460	395,525	754,564	17,959,332	
Other receipts.....	164,754,112	1,933,484	45,723	103,017	100,828	422,265	493,573	818,268	1,877,819	3,696,783	1,482,355	4,500,223	149,279,774
Total deductions.....	6,679,637,501	5,215,170	2,048,149	5,772,809	12,048,332	27,851,306	74,453,503	85,881,848	127,109,116	366,008,959	205,769,536	295,460,382	5,472,018,391
Cost of goods.....	4,756,208,056	231,617	590,473	2,100,978	5,161,921	12,721,078	44,081,818	54,140,324	85,468,848	260,303,373	149,528,055	209,680,588	3,932,198,984
Compensation of officers.....	52,193,229	181,244	115,843	609,006	1,060,046	2,511,666	4,445,968	4,469,165	5,095,239	9,889,997	3,232,854	3,613,920	16,968,283
Salaries and wages.....	419,755,424	1,532,969	192,948	698,760	1,620,033	3,525,918	7,213,137	7,855,388	11,432,188	28,691,361	15,417,222	23,056,248	318,519,252
Rent paid on business property.....	61,768,203	134,916	183,535	394,392	720,369	1,239,048	2,740,952	2,548,519	2,941,684	5,865,286	2,448,110	3,119,902	39,431,490
Taxes paid.....	111,535,566	135,781	53,013	188,263	438,478	1,021,887	2,276,633	2,467,475	3,271,640	7,801,069	3,718,127	5,052,162	85,111,036
Interest paid.....	212,640,877	430,173	54,120	96,669	230,274	369,467	874,603	1,153,057	1,360,309	4,541,471	2,975,589	5,973,378	194,581,767
Amortization.....	42,342,498	134,898	12,958	28,930	63,738	67,354	167,467	154,587	208,878	1,084,789	933,362	1,972,664	37,512,875
Depreciation.....	168,880,769	123,345	133,546	221,587	337,483	707,674	1,647,634	2,200,031	2,686,247	7,978,486	4,491,829	6,937,885	141,415,021
Advertising.....	79,307,623	18,033	22,231	61,366	134,438	210,809	443,577	477,844	847,956	2,486,688	1,797,897	2,889,052	69,917,732
Pension, profit-sharing, etc., plans.....	52,441,420	22,748	*2,712	8,844	14,165	62,813	272,448	363,100	599,928	1,667,053	979,178	1,711,914	46,736,519
Employee benefit programs.....	96,501,863	108,003	27,457	64,132	179,194	531,763	1,152,589	1,286,604	2,086,206	5,951,343	3,262,467	5,293,919	76,558,186
Net income (less deficit).....	680,058,202	-1,988,802	-389,026	-312,992	-560,318	-155,297	2,035,838	1,585,704	4,170,331	14,601,803	8,018,943	14,653,689	638,398,328
Income subject to tax.....	450,002,618	621,529	58,7,77										



# RETURNS OF ACTIVE CORPORATIONS

**Table 5--Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Business Receipts**

(All figures are estimates based on samples--money amounts are in thousands of dollars and size of business receipts is in whole dollars)

Sector and Item	Total returns of active corporations	Size of Business Receipts											
		Under \$25,000 [21]	\$25,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Wholesale and Retail Trade													
Number of returns.....	992,818	139,829	105,000	163,876	132,246	130,297	143,467	75,995	43,877	46,188	6,791	3,448	1,803
Total assets.....	3,154,245,364	19,262,346	5,108,377	11,704,879	19,984,395	34,875,499	70,210,359	82,343,391	93,289,916	310,441,085	141,234,328	177,220,882	2,188,569,907
Cash.....	228,380,061	2,340,480	771,603	2,291,904	2,954,193	5,523,015	10,577,890	12,019,522	10,379,933	29,181,347	12,432,499	13,700,335	126,207,340
Notes and accounts receivable.....	525,511,650	1,688,758	265,482	852,594	1,801,475	4,701,501	12,459,684	16,892,169	22,344,735	73,391,588	34,057,675	41,852,550	315,203,440
Less: Allowance for bad debts.....	11,452,792	*21,439	*2,152	*6,452	*2,327	17,841	227,362	195,191	351,577	1,161,308	729,707	1,267,159	7,470,277
Inventories.....	705,688,972	826,396	1,355,733	3,489,465	6,893,237	12,114,576	24,755,151	29,406,421	35,181,085	125,700,398	53,308,107	54,661,039	357,997,364
U.S. govt. obligations, total.....	27,755,719	57,297	*4,193	*18,507	*24,106	*41,530	*54,724	*13,547	*9,868	293,453	85,012	198,416	26,955,066
Tax-exempt securities.....	6,770,832	*85,506	*10,598	*17	*135	*61	*117,247	*32,101	*42,783	354,225	288,362	177,465	5,662,331
Other current assets.....	180,639,276	1,604,923	358,036	335,111	721,875	1,993,290	2,767,025	2,706,280	3,653,083	13,069,229	6,140,903	10,148,146	137,141,374
Loans to shareholders.....	15,703,893	834,462	202,374	324,107	489,141	1,057,918	1,635,581	1,586,038	1,316,403	2,728,828	1,116,263	923,011	3,489,767
Mortgage and real estate loans.....	2,737,263	268,555	*1,609	*231,082	*16,515	*20,918	71,866	98,334	238,032	294,082	155,443	85,511	1,255,316
Other investments.....	563,945,763	8,000,840	609,933	537,295	810,612	1,160,393	2,394,959	2,914,001	3,931,846	14,794,870	6,989,048	12,941,980	508,859,986
Depreciable assets [25].....	970,638,019	3,461,566	2,033,962	5,830,308	10,959,509	15,230,557	32,213,471	33,326,534	32,608,993	84,154,571	39,540,197	50,797,416	660,480,933
Less: Accumulated depreciation [25].....	486,127,380	1,769,544	1,221,272	3,594,855	6,996,360	9,680,674	21,576,411	21,715,257	21,361,071	50,488,298	22,565,525	26,817,353	298,340,761
Depletable assets.....	23,692,274	*63,723	*794	*446	*1,706	*11,258	*34,831	*43,258	*9,151	73,743	57,034	26,766	23,369,565
Less: Accumulated depletion.....	7,976,978	-	*507	-	*94	*3,839	*15,083	*2,989	*15,834	47,206	*15,834	*12,468	7,836,663
Land.....	69,855,796	415,795	65,776	287,577	522,149	852,955	1,844,288	1,729,107	1,504,324	4,279,161	2,122,057	3,220,476	53,012,132
Intangible assets (Amortizable).....	246,524,628	621,840	346,126	1,301,028	1,787,237	2,296,356	3,329,321	3,110,702	3,290,585	11,607,689	7,845,643	15,089,644	195,898,457
Less: Accumulated amortization.....	40,676,218	224,156	81,008	623,518	496,128	957,284	1,288,036	916,066	1,261,469	2,616,161	1,902,064	3,039,156	27,271,172
Other assets.....	132,634,587	1,007,344	387,097	430,264	497,413	530,809	1,061,214	1,334,185	1,756,200	4,830,873	2,309,215	4,534,263	113,955,708
Total liabilities.....	3,154,245,364	19,262,346	5,108,377	11,704,879	19,984,395	34,875,499	70,210,359	82,343,391	93,289,916	310,441,085	141,234,328	177,220,882	2,188,569,907
Accounts payable.....	530,623,604	2,095,337	375,362	1,230,882	2,761,359	5,508,692	13,387,158	17,105,366	22,220,331	63,343,161	25,179,585	32,563,408	344,852,963
Mortgages, notes, and bonds under one year.....	294,577,614	1,587,469	267,394	794,017	1,620,814	2,759,805	5,570,892	9,002,804	13,806,532	75,282,650	37,146,548	32,810,941	113,927,749
Other current liabilities.....	353,048,197	1,925,533	259,988	766,001	1,134,296	2,755,253	4,356,380	7,041,700	8,000,736	25,825,474	11,073,493	16,709,642	273,199,701
Loans from shareholders.....	74,446,878	3,299,519	2,432,921	5,081,300	6,527,138	7,580,605	7,841,885	6,464,704	6,248,483	11,583,569	5,015,787	3,813,521	8,557,445
Mortgages, notes, bonds, one year or more.....	502,161,737	2,585,240	1,292,460	2,418,717	4,460,154	7,247,741	14,024,898	15,733,698	12,982,943	33,675,119	18,060,832	28,015,057	361,664,879
Other liabilities.....	182,658,511	1,652,741	9,514	166,748	293,620	585,300	1,007,033	1,898,792	1,634,832	5,890,101	2,350,463	6,645,518	160,523,849
Net worth.....	1,216,728,822	6,116,507	470,739	1,247,213	3,187,014	8,438,104	24,022,113	25,096,327	28,396,059	94,841,010	42,407,621	56,662,794	925,843,322
Total receipts.....	6,818,434,520	3,999,179	6,574,517	28,596,256	48,844,332	94,849,762	232,892,805	273,228,626	308,919,564	995,917,322	473,055,999	519,396,455	3,832,519,700
Business receipts.....	6,652,131,497	728,064	6,203,514	27,706,695	47,609,755	93,537,227	230,470,252	269,836,185	305,797,214	982,181,904	466,374,757	511,574,790	3,710,111,140
Interest.....	24,460,906	137,097	13,997	32,035	40,637	90,011	171,965	184,866	267,969	776,643	430,777	661,176	21,653,732
Interest on govt. obligations, total.....	1,506,718	8,352	*601	-	*14,193	*539	9,871	6,801	7,138	36,926	29,630	31,083	1,361,584
Rents.....	6,477,384	*837	*346	10,997	8,773	21,751	105,892	98,935	99,324	350,402	190,231	283,029	5,306,867
Royalties.....	12,847,526	*17,147	-	*18,120	*2,335	*93	*4,159	*25,761	137,024	212,075	145,681	182,907	12,102,223
Net S-T capital gain less net LT loss.....	166,992	*2,875	*343	*5,785	*13,629	3,186	1,300	5,431	3,157	26,560	6,471	8,229	90,027
Net L-T capital gain less net ST loss.....	7,774,642	245,852	11,832	32,794	102,287	133,270	210,301	141,610	140,679	510,954	212,373	129,440	5,903,250
Net gain, noncapital assets.....	6,564,751	195,410	35,737	124,470	105,601	144,832	170,969	215,944	291,218	918,024	437,819	536,957	3,387,769
Other receipts.....	88,076,085	2,636,769	307,862	664,854	583,107	912,095	1,724,925	2,694,242	2,154,248	10,581,988	5,076,918	5,585,682	55,153,397
Total deductions.....	6,608,615,645	4,055,018	7,189,654	28,194,790	48,015,519	93,406,442	227,753,506	267,832,372	303,340,672	976,032,787	463,598,439	508,154,321	3,681,042,124
Cost of goods.....	5,207,833,297	634,956	3,012,103	14,260,322	27,388,333	57,428,671	158,967,925	201,237,123	234,065,183	792,579,944	385,877,735	421,272,224	2,911,108,778
Compensation of officers.....	71,232,273	190,191	483,055	2,469,872	3,207,481	5,772,031	9,585,968	8,571,986	7,764,959	15,105,197	4,517,381	3,503,295	10,060,856
Salaries and wages.....	473,012,888	278,769	436,382	2,091,471	4,210,692	8,728,150	19,058,788	19,318,390	22,790,717	65,516,326	27,969,805	30,944,180	271,669,218
Rent paid on business property.....	109,093,150	223,064	741,051	2,237,554	2,960,215	4,757,552	6,718,099	5,743,789	5,366,466	12,784,310	5,387,797	6,188,947	55,984,307
Taxes paid.....	84,374,040	217,369	186,507	704,069	1,296,921	2,178,817	4,489,136	4,516,226	4,062,888	11,145,244	4,878,080	5,884,346	44,814,438
Interest paid.....	55,097,448	181,500	100,047	305,150	460,007	763,498	1,453,523	1,844,938	1,969,015	6,261,830	2,880,914	3,349,159	35,437,869
Amortization.....	13,095,278	66,076	22,525	120,386	110,127	140,483	215,165	200,478	245,250	738,102	479,414	712,927	10,044,344
Depreciation.....	63,979,984	130,052	136,936	397,587	600,320	918,005	1,916,866	1,911,069	2,199,270	5,586,921	2,732,678	3,426,472	44,023,807
Advertising.....	72,470,330	52,514	143,204	418,421	683,477	1,278,238	2,484,269	2,293,960	2,524,765	8,973,829	4,261,837	4,811,889	44,543,928
Pension, profit-sharing, etc., plans.....	16,443,657	21,155	*2,398	112,098	129,773	205,422	561,717	616,566	772,147	1,854,695	709,424	791,298	10,666,963
Employee benefit programs.....	42,963,226	23,760	45,600	125,638	296,865	520,171	1,238,002	1,413,303	1,618,588	5,307,068	2,486,457	2,925,909	26,961,866
Net income (less deficit).....	214,851,252	-64,146	-614,227	401,466	454,620	1,442,781	5,132,069	5,					



# RETURNS OF ACTIVE CORPORATIONS

**Table 5--Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Business Receipts**

(All figures are estimates based on samples--money amounts are in thousands of dollars and size of business receipts is in whole dollars)

Sector and Item	Total returns of active corporations	Size of Business Receipts											
		Under	\$25,000 under	\$100,000 under	\$250,000 under	\$500,000 under	\$1,000,000 under	\$2,500,000 under	\$5,000,000 under	\$10,000,000 under	\$50,000,000 under	\$100,000,000 under	\$250,000,000 or more
		\$25,000 [21]	\$100,000	\$250,000	\$500,000	\$1,000,000	\$2,500,000	\$5,000,000	\$10,000,000	\$50,000,000	\$100,000,000	\$250,000,000	more
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	
<b>Transportation and Warehousing</b>													
<b>Number of returns.....</b>	<b>187,051</b>	<b>28,285</b>	<b>42,615</b>	<b>41,343</b>	<b>22,346</b>	<b>14,773</b>	<b>17,758</b>	<b>9,121</b>	<b>5,749</b>	<b>4,228</b>	<b>412</b>	<b>230</b>	<b>189</b>
<b>Total assets.....</b>	<b>586,306,011</b>	<b>10,160,064</b>	<b>2,849,823</b>	<b>2,714,854</b>	<b>3,869,065</b>	<b>5,713,221</b>	<b>9,475,672</b>	<b>9,950,718</b>	<b>13,426,910</b>	<b>33,556,137</b>	<b>16,991,737</b>	<b>26,491,631</b>	<b>451,106,180</b>
Cash.....	42,885,363	973,987	166,946	374,747	361,321	662,738	1,541,761	1,342,093	1,657,750	3,247,174	1,090,324	1,771,000	29,695,522
Notes and accounts receivable.....	67,669,707	920,236	99,537	362,954	344,020	731,958	1,578,447	1,990,196	3,211,002	8,590,461	3,314,412	5,456,826	41,069,660
Less: Allowance for bad debts.....	1,466,084	1,539	-	-	*98	-	10,274	9,317	14,606	125,058	66,171	108,264	1,130,757
Inventories.....	7,083,580	32,364	*15,044	*5,687	*52,437	131,756	245,397	271,086	252,982	628,159	291,726	682,685	4,474,257
U.S. govt. obligations, total.....	236,646	*3,991	-	-	-	-	*224	*49,108	-	*35,616	*3,746	11,645	132,316
Tax-exempt securities.....	270,657	*11,758	-	-	*3	-	*77,232	-	*2,208	*3,383	16,045	351	159,677
Other current assets.....	30,705,548	361,216	131,239	87,448	50,433	590,790	659,124	518,361	998,880	2,290,705	974,216	1,129,252	22,913,885
Loans to shareholders.....	4,727,388	282,518	381,631	74,012	307,324	143,649	653,212	237,844	257,805	258,511	111,700	41,716	1,977,466
Mortgage and real estate loans.....	284,275	-	*11,656	*16,997	*8,530	*5,035	*145	*5,713	*49,751	*23,538	27,598	4,780	30,533
Other investments.....	47,562,302	3,038,771	251,407	*118,988	*557,036	301,915	447,176	617,595	964,971	2,882,308	1,109,545	2,369,399	34,903,191
Depreciable assets [25].....	530,582,719	8,208,569	2,221,413	4,233,739	5,802,798	10,610,351	11,779,238	13,656,969	13,826,204	30,776,868	12,801,953	20,659,178	396,005,440
Less: Accumulated depreciation [25].....	212,133,497	5,045,958	1,124,093	2,730,848	3,798,735	7,773,008	8,239,351	9,160,946	8,588,045	17,463,331	5,832,384	9,182,268	133,194,530
Depletable assets.....	56,550	*84	*5,647	*733	-	-	*3,274	*3,748	*14,090	*20,537	-	6,013	2,424
Less: Accumulated depletion.....	33,537	*40	*417	*733	-	-	*3,056	*2,123	*11,704	*14,604	-	-	861
Land.....	7,806,967	92,068	*35,345	*73,798	26,147	195,434	125,303	157,436	370,703	725,358	261,339	477,269	5,266,766
Intangible assets (Amortizable).....	31,547,724	711,940	606,136	109,437	130,108	144,734	524,426	236,442	340,677	1,183,726	1,390,941	1,940,049	24,229,110
Less: Accumulated amortization.....	5,415,442	15,643	196,983	28,530	16,878	106,626	160,626	89,884	104,827	251,527	270,879	388,268	3,848,778
Other assets.....	33,935,145	585,744	145,315	16,425	44,620	10,486	254,022	126,397	199,069	744,312	1,767,627	1,620,269	28,420,858
<b>Total liabilities.....</b>	<b>586,306,011</b>	<b>10,160,064</b>	<b>2,849,823</b>	<b>2,714,854</b>	<b>3,869,065</b>	<b>5,713,221</b>	<b>9,475,672</b>	<b>9,950,718</b>	<b>13,426,910</b>	<b>33,556,137</b>	<b>16,991,737</b>	<b>26,491,631</b>	<b>451,106,180</b>
Accounts payable.....	50,316,712	217,803	70,012	192,226	86,952	707,489	746,570	1,193,178	1,611,937	4,753,578	2,128,503	2,603,523	36,004,943
Mortgages, notes, and bonds under one year.....	28,900,986	419,134	44,167	262,519	289,974	522,451	1,067,451	1,252,957	1,925,608	3,903,557	1,870,459	1,815,288	15,527,422
Other current liabilities.....	60,411,276	718,616	24,568	78,769	140,024	303,197	493,559	633,939	930,092	2,655,493	1,545,101	3,270,465	49,617,454
Loans from shareholders.....	12,137,785	1,146,120	464,942	1,342,954	1,507,584	1,092,652	975,788	718,955	1,228,113	843,178	107,500	184,065	2,525,935
Mortgages, notes, bonds, one year or more.....	156,928,766	1,884,276	1,818,508	1,580,252	1,241,340	2,586,251	3,161,909	3,628,806	4,016,874	8,607,436	5,238,279	10,014,775	113,150,061
Other liabilities.....	149,846,046	1,555,175	79,381	*42,761	304,622	77,865	111,786	141,035	275,079	1,693,675	1,192,938	1,640,183	142,731,545
Net worth.....	127,764,439	4,218,940	348,247	-784,627	298,568	423,316	2,918,609	2,381,849	3,439,207	11,099,220	4,908,958	6,963,333	91,548,819
<b>Total receipts.....</b>	<b>687,092,197</b>	<b>2,244,966</b>	<b>2,755,664</b>	<b>6,447,030</b>	<b>8,048,493</b>	<b>11,079,910</b>	<b>29,198,758</b>	<b>31,857,799</b>	<b>41,096,296</b>	<b>82,699,161</b>	<b>29,003,363</b>	<b>36,396,351</b>	<b>406,264,376</b>
Business receipts.....	659,186,488	212,467	2,606,861	6,290,531	7,912,565	10,866,502	28,806,677	31,146,331	40,327,142	81,243,156	28,413,112	35,219,052	386,142,090
Interest.....	3,856,638	23,683	5,558	1,433	1,973	7,361	32,917	20,402	23,577	62,163	89,972	144,744	3,442,855
Interest on govt. obligations, total.....	136,101	15,531	4	*45	*543	2	*3,066	*393	*2,156	6,593	2,198	2,886	102,684
Rents.....	1,871,589	*970	-	*1,407	*1,077	4,639	20,250	30,995	26,870	52,225	45,535	97,711	1,589,911
Royalties.....	2,044,221	275	-	*1,959	-	-	*103	*41,654	*14	*693	*10,640	34,648	1,954,234
Net S-T capital gain less net LT loss.....	102,049	*69,395	-	-	-	-	-	*2,147	-	*1,294	*141	*20,364	8,708
Net L-T capital gain less net ST loss.....	2,219,372	147,384	*21,305	*18,742	*314	*14,830	57,480	32,077	52,403	76,029	29,519	193,886	1,575,402
Net gain, noncapital assets.....	4,262,054	55,889	100,527	96,784	76,121	165,648	203,880	293,966	478,398	115,160	169,196	2,424,077	2,424,077
Other receipts.....	12,274,624	1,714,536	20,819	50,064	29,596	110,119	112,146	352,604	337,559	757,905	284,200	490,563	8,014,513
<b>Total deductions.....</b>	<b>668,435,555</b>	<b>2,515,402</b>	<b>2,725,761</b>	<b>6,165,926</b>	<b>8,024,380</b>	<b>10,818,751</b>	<b>28,429,582</b>	<b>31,105,380</b>	<b>40,103,254</b>	<b>80,001,907</b>	<b>28,297,354</b>	<b>35,222,546</b>	<b>395,025,313</b>
Cost of goods.....	221,554,412	*17,307	261,919	965,883	1,630,896	2,641,042	9,352,383	11,184,049	19,168,702	41,855,034	14,257,837	15,863,648	104,355,711
Compensation of officers.....	7,934,427	114,644	178,779	414,385	497,199	490,345	936,403	886,040	1,023,532	1,298,850	357,147	291,838	1,445,264
Salaries and wages.....	118,803,645	596,808	165,221	419,056	1,272,009	1,975,301	5,095,804	5,106,084	4,323,064	10,564,793	3,581,161	4,885,769	80,818,576
Rent paid on business property.....	39,919,244	43,776	110,215	311,526	347,000	467,030	2,041,044	1,681,791	2,353,273	4,457,587	1,465,945	2,615,214	24,024,842
Taxes paid.....	22,560,417	125,734	89,105	168,122	287,458	425,346	1,247,568	1,074,267	1,191,814	2,288,933	810,056	1,053,084	13,798,928
Interest paid.....	14,475,447	113,744	103,904	150,985	127,820	195,946	288,213	366,273	320,089	502,212	681,099	10,834,039	10,834,039
Amortization.....	1,634,496	3,509	35,096	8,775	12,362	11,588	44,743	13,529	22,167	85,117	70,295	129,912	1,197,404
Depreciation.....	32,346,330	193,097	341,012	623,095	557,714	692,620	1,088,889	1,301,799	1,231,848	2,499,595	1,086,628	1,552,969	21,177,064
Advertising.....	2,787,913	10,492	20,195	22,831	15,481	67,223	66,405	140,563	89,492	171,728	53,848	107,340	2,022,315
Pension, profit-sharing, etc., plans.....	8,514,998	*109,513	*1,169	*8,011	14,783	26,466	60,232	54,171	86,701	259,145	109,374	129,034	7,656,400
Employee benefit programs.....	22,333,747	234,991	18,037	28,126	64,905	115,556	347,865	384,055	518,631	1,143,217	555,730	696,685	18,225,948
<b>Net income (less deficit).....</b>	<b>18,910,404</b>	<b>-285,937</b>	<b>29,899</b>	<b>281,060</b>	<b>26,386</b>	<b>261,157</b>	<b>777,161</b>	<b>752,026</b>	<b>990,886</b>	<b>2,698,529</b>	<b>706,925</b>	<b>1,172,816</b>	<b>11,499,497</b>
<b>Income subject to tax.....</b>	<b>21,643,987</b>	<b>175,364</b>	<b>80,122</b>	<b>81,539</b>	<b>57,439</b>	<b>89,834</b>	<b>301,579</b>	<b>259,859</b>	<b>301,425</b>	<b>1,008,683</b>	<b>401,212</b>	<b>810,526</b>	<b>18,076,404</b>
Total income tax before credits [7].....	7,480,008	60,205	15,348	12,262	12,262	17,896	76,175	76,175	76,175	76,175	76,175	76,175	6,344,948
Income tax.....	7,453,375	58,371	16,373	12,262	12,262	17,871	77,077	75,922	95,825	342,077	137,136	283,131	6,325,267
Alternative minimum tax.....	31,422	1,088	-	-	-	-	*25	*185	*220	876	4,185	1,749	18,921
Foreign tax credit.....	359,116	*42	[1]	-	717	*128	-	-	*13	*4,889	1,442	9,886	341,998
U.S. Possessions tax credit.....	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonconventional source fuel credit.....	112,023	-	-	-	-	-	-	-	-	-	-	-	112,023
General business credit.....	92,297	*96	*224	6	7	46	1,859	2,329	1,679	4,717	5,909	1,265	74,159
Prior year minimum tax credit.....	261,355	65	-	-	-	-	*110	*404	*527	6,888	*1,640	7,064	244,657
<b>Total income tax after credits [2].....</b>	<b>6,655,216</b>	<b>60,002</b>	<b>15,125</b>	<b>12,256</b>	<b>11,338</b>	<b>17,722</b>	<b>75,293</b>	<b>73,442</b>	<b>94,982</b>	<b>330,063</b>	<b>124,231</b>	<b>269,152</b>	<b>5,572,111</b>

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# RETURNS OF ACTIVE CORPORATIONS

**Table 5--Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Business Receipts**

(All figures are estimates based on samples--money amounts are in thousands of dollars and size of business receipts is in whole dollars)

Sector and Item	Total returns of active corporations	Size of Business Receipts											
		Under	\$25,000	\$100,000	\$250,000	\$500,000	\$1,000,000	\$2,500,000	\$5,000,000	\$10,000,000	\$50,000,000	\$100,000,000	\$250,000,000
		\$25,000 [21]	\$100,000	\$250,000	\$500,000	\$1,000,000	\$2,500,000	\$5,000,000	\$10,000,000	\$50,000,000	\$100,000,000	\$250,000,000	or more
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	
<b>Information</b>													
<b>Number of returns.....</b>	<b>122,825</b>	<b>44,104</b>	<b>17,122</b>	<b>22,197</b>	<b>11,432</b>	<b>8,446</b>	<b>9,030</b>	<b>4,978</b>	<b>2,279</b>	<b>2,340</b>	<b>344</b>	<b>273</b>	<b>280</b>
<b>Total assets.....</b>	<b>2,918,886,012</b>	<b>51,939,302</b>	<b>1,337,284</b>	<b>1,796,085</b>	<b>2,418,271</b>	<b>3,696,612</b>	<b>7,337,285</b>	<b>23,832,546</b>	<b>13,802,945</b>	<b>192,750,165</b>	<b>44,911,914</b>	<b>126,390,418</b>	<b>2,448,673,184</b>
Cash.....	122,740,090	4,355,117	406,670	691,856	679,806	923,391	1,331,009	1,791,705	2,728,528	7,793,155	5,135,137	7,732,582	89,171,135
Notes and accounts receivable.....	269,455,411	2,161,992	292,499	150,524	313,994	535,996	717,805	2,035,350	2,114,912	8,870,135	5,537,623	13,295,061	233,429,521
Less: Allowance for bad debts.....	13,564,600	*11,955	*187,077	*419	*103	8,483	14,541	47,934	55,413	276,715	368,272	906,939	11,686,750
Inventories.....	32,837,813	245,936	8,223	137,747	7,895	297,823	194,997	436,236	335,173	1,323,297	710,971	1,293,776	27,845,738
U.S. govt. obligations, total.....	765,439	*42,446	*27,081	-	*12,784	*61,266	*59,445	*50,276	*90,196	128,310	*139,791	58,514	95,329
Tax-exempt securities.....	1,969,703	*57,313	6,535	-	-	*4,289	*64,591	*71,628	66,528	250,757	969,068	411,850	-
Other current assets.....	169,584,876	2,749,791	63,999	109,989	354,079	304,466	599,579	542,587	1,016,271	4,282,364	3,762,544	10,678,773	145,120,433
Loans to shareholders.....	4,714,087	146,927	*48,302	107,071	70,682	219,181	122,621	535,403	60,100	365,000	102,737	99,710	2,836,354
Mortgage and real estate loans.....	121,839	895	-	*7,139	-	*17,995	*3,996	*548	374	*25,955	20,777	27,285	16,875
Other investments.....	1,039,409,999	38,689,654	312,975	244,047	273,454	360,748	922,691	3,007,055	2,040,219	140,250,634	11,193,831	43,934,466	798,180,205
Depreciable assets [25].....	927,530,872	1,340,643	528,303	811,655	1,438,522	2,415,869	5,121,940	6,235,544	7,807,881	26,213,409	13,000,445	31,732,746	830,883,914
Less: Accumulated depreciation [25].....	515,068,122	711,193	356,270	629,179	1,078,534	1,825,628	3,243,384	4,217,119	4,803,573	15,292,821	7,576,976	17,573,224	457,760,221
Depletable assets.....	128,861	*72,027	-	*4,867	-	*109	-	-	723	606	-	4,389	46,139
Less: Accumulated depletion.....	*37,568	*210	-	*892	-	*96	-	-	459	-	-	4,389	31,522
Land.....	11,684,555	*54,651	*27,965	*641	30,738	11,309	92,159	108,060	73,921	488,850	205,976	554,542	10,035,742
Intangible assets (Amortizable).....	775,281,045	1,155,459	484,571	451,496	440,433	819,151	1,853,251	13,831,869	2,209,004	13,892,917	13,505,817	41,037,313	685,599,765
Less: Accumulated amortization.....	132,035,692	274,295	370,444	365,001	226,476	519,915	884,339	1,330,676	751,614	4,646,140	5,290,708	12,177,550	105,198,534
Other assets.....	223,367,405	1,864,103	43,952	74,545	100,997	79,140	395,646	786,497	865,076	9,264,681	4,581,466	5,634,275	199,677,209
<b>Total liabilities.....</b>	<b>2,918,886,012</b>	<b>51,939,302</b>	<b>1,337,284</b>	<b>1,796,085</b>	<b>2,418,271</b>	<b>3,696,612</b>	<b>7,337,285</b>	<b>23,832,546</b>	<b>13,802,945</b>	<b>192,750,165</b>	<b>44,911,914</b>	<b>126,390,418</b>	<b>2,448,673,184</b>
Accounts payable.....	183,879,516	1,317,854	336,746	230,458	254,138	542,227	708,997	947,521	1,235,748	4,793,355	3,129,230	7,289,826	163,093,417
Mortgages, notes, and bonds under one year.....	132,511,328	649,302	67,160	79,503	308,737	508,941	950,095	428,221	761,972	2,772,292	1,833,008	4,310,996	119,841,102
Other current liabilities.....	258,862,036	2,930,222	216,709	535,425	278,773	1,063,301	790,347	1,652,666	2,274,894	9,445,655	5,501,114	10,633,736	223,539,195
Loans from shareholders.....	41,355,387	3,923,127	644,542	783,556	420,224	876,196	1,726,271	1,037,949	1,957,029	15,402,765	561,607	269,788	13,752,333
Mortgages, notes, bonds, one year or more.....	603,359,116	4,684,584	846,701	628,068	612,136	685,860	2,001,984	3,687,213	2,058,041	16,815,608	10,204,727	31,018,660	530,115,535
Other liabilities.....	369,098,355	895,324	60,410	56,369	53,309	495,205	355,062	5,657,708	1,065,150	10,753,188	3,083,502	12,336,435	334,286,693
Net worth.....	1,329,820,274	37,538,889	-834,983	-517,293	490,955	-475,118	804,529	10,421,269	4,450,111	132,767,302	20,598,727	60,530,979	1,064,044,908
<b>Total receipts.....</b>	<b>1,053,251,269</b>	<b>3,329,767</b>	<b>988,607</b>	<b>3,602,370</b>	<b>4,021,073</b>	<b>6,360,720</b>	<b>13,634,739</b>	<b>18,453,094</b>	<b>16,055,539</b>	<b>52,647,016</b>	<b>25,881,137</b>	<b>56,550,291</b>	<b>851,726,915</b>
Business receipts.....	887,008,860	186,828	966,310	3,525,062	3,894,827	6,156,520	13,124,194	16,845,996	15,349,527	47,061,783	24,097,674	49,903,343	705,896,796
Interest.....	34,222,374	216,404	8,050	14,144	15,552	25,234	44,798	100,758	71,574	673,796	377,886	1,458,987	31,215,190
Interest on govt. obligations, total.....	585,458	7,224	*258	*796	*263	*796	4,056	4,832	5,040	28,767	37,044	76,335	420,585
Rents.....	13,254,916	*4,033	271	949	*2,723	*6,424	5,032	11,666	11,818	53,806	39,077	156,485	12,962,631
Royalties.....	27,189,725	142,216	*1	-	-	-	*57,565	67,894	*28,650	230,217	143,268	831,246	25,688,667
Net S-T capital gain less net LT loss.....	459,293	*5,948	-	*72	-	-	*5,694	*4,666	*753	36,502	16,199	*350	389,109
Net L-T capital gain less net ST loss.....	10,076,410	1,489,476	*5,879	*25,520	*37,756	*15,037	153,463	121,838	99,372	461,191	132,370	1,182,733	6,351,776
Net gain, noncapital assets.....	4,289,156	3,169	*11	*147	*7,785	*616	27,019	11,485	172,455	235,616	61,425	207,008	3,562,390
Other receipts.....	61,754,989	1,215,561	7,280	35,718	60,895	143,422	208,550	1,282,457	307,376	3,780,197	934,976	2,007,178	51,771,377
<b>Total deductions.....</b>	<b>981,538,561</b>	<b>5,892,487</b>	<b>2,991,231</b>	<b>3,876,357</b>	<b>4,075,765</b>	<b>7,164,844</b>	<b>14,228,406</b>	<b>17,442,192</b>	<b>16,083,116</b>	<b>50,524,420</b>	<b>25,128,784</b>	<b>54,481,386</b>	<b>779,649,573</b>
Cost of goods.....	211,620,172	75,932	114,892	843,066	613,702	1,798,038	4,437,388	7,014,203	6,026,316	16,558,059	7,965,493	17,746,040	148,427,043
Compensation of officers.....	14,522,237	106,597	157,730	644,581	570,915	928,416	1,927,659	902,691	799,111	1,821,180	597,197	994,717	5,071,442
Salaries and wages.....	160,101,399	359,590	149,522	400,162	687,998	1,260,786	2,365,418	3,006,543	3,394,531	10,114,117	5,224,126	9,981,303	123,157,304
Rent paid on business property.....	25,688,481	80,653	84,602	194,528	266,033	352,031	448,520	653,538	508,434	1,300,914	699,660	1,319,632	19,779,935
Taxes paid.....	26,674,232	148,998	31,115	129,505	150,703	197,274	414,437	424,260	460,321	1,435,051	705,094	1,458,501	21,118,973
Interest paid.....	68,065,419	2,472,813	25,877	50,703	49,072	183,406	188,341	234,485	264,055	1,745,615	884,020	3,641,406	58,325,626
Amortization.....	34,904,269	152,428	79,533	12,428	19,807	104,475	155,330	106,508	166,372	892,870	592,279	1,905,961	30,716,278
Depreciation.....	60,451,982	97,432	40,769	117,866	72,135	166,226	416,370	399,407	551,091	1,960,859	1,062,097	3,020,166	52,547,563
Advertising.....	25,773,803	28,221	47,816	37,688	93,198	77,280	254,722	343,647	192,893	748,365	458,666	1,247,559	22,243,746
Pension, profit-sharing, etc., plans.....	8,743,590	4,594	*6,285	29,793	27,776	94,685	139,083	166,817	44,132	218,063	150,884	287,206	7,574,273
Employee benefit programs.....	20,514,905	31,780	15,959	63,813	61,282	76,910	195,525	247,325	239,324	966,935	493,682	936,681	17,185,688
<b>Net income (less deficit).....</b>	<b>75,408,348</b>	<b>-2,445,107</b>	<b>-2,002,879</b>	<b>-271,232</b>	<b>-55,488</b>	<b>-804,387</b>	<b>-595,582</b>	<b>1,006,160</b>	<b>-25,628</b>	<b>2,204,626</b>	<b>726,362</b>	<b>2,177,698</b>	<b>75,493,803</b>
<b>Income subject to tax.....</b>	<b>71,639,550</b>	<b>244,830</b>	<b>11,771</b>	<b>48,839</b>	<b>23,428</b>	<b>66,911</b>	<b>160,398</b>	<b>783,552</b>	<b>401,618</b>	<b>3,079,995</b>	<b>831,388</b>	<b>2,396,683</b>	<b>63,590,137</b>
Total income tax before credits [7].....	25,288,105	87,909	1,956	5,651	4,983	17,302	43,955	291,258	136,946	1,083,524	291,258	25,486,189	22,486,189
Income tax.....	24,999,397	83,113	1,951	5,456	4,834	17,264	41,701	267,793	134,204	1,069,094	286,113	835,957	22,251,918
Alternative minimum tax.....	286,692	4,725	4	*190	-	38	461	*898	2,648	9,074	4,290	22,853	241,511
Foreign tax credit.....	2,883,475	*17,724	-	-	-	2	*221	*693	*2,784	26,870	12,507	51,700	2,770,975
U.S. Possessions tax credit.....	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonconventional source fuel credit.....	5,772	-	-	-	-	-	-	-	-	-	-	-	5,772
General business credit.....	821,498	103	-	7	12	52	*3,232	*3,128	11,250	13,056	29,643	761,015	-
Prior year minimum tax credit.....	240,443	480	-	-	-	-	-	*188	*290	47,091	1,248	10,037	181,109
<b>Total income tax after credits [2].....</b>	<b>21,336,917</b>	<b>69,602</b>	<b>1,956</b>	<b>5,643</b>	<b>4,972</b>	<b>17,300</b>	<b>43,683</b>	<b>264,634</b>	<b>130,744</b>	<b>998,314</b>	<b>264,447</b>	<b>768,306</b>	<b>18,767,317</b>

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# RETURNS OF ACTIVE CORPORATIONS

**Table 5--Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Business Receipts**

(All figures are estimates based on samples--money amounts are in thousands of dollars and size of business receipts is in whole dollars)

Sector and Item	Total returns of active corporations	Size of Business Receipts											
		Under \$25,000 [21]	\$25,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Finance and Insurance													
Number of returns.....	242,686	52,782	41,700	44,075	37,171	21,347	19,806	9,430	5,990	6,920	1,390	1,052	1,024
Total assets.....	30,392,706,733	47,362,615	15,022,524	27,963,572	48,822,659	79,422,704	207,621,184	320,134,481	599,547,464	2,785,621,050	1,794,042,363	2,883,356,447	21,583,789,671
Cash.....	706,557,034	2,361,455	1,953,524	2,252,345	2,930,520	3,914,819	7,819,569	10,197,109	11,952,003	42,819,201	23,147,899	58,176,019	539,032,571
Notes and accounts receivable.....	2,701,067,211	1,951,210	1,224,467	3,116,617	2,912,755	5,178,399	15,790,897	31,059,624	45,326,082	154,170,627	103,913,450	158,013,990	2,178,409,094
Less: Allowance for bad debts.....	26,286,191	*6,439	*5,018	19,839	29,007	36,613	227,344	554,218	502,911	1,711,681	593,717	1,405,627	21,193,776
Inventories.....	1,189,250	-	-	866	*3,167	*3,404	*2,622	*23,842	3,977	125,969	58,396	44,543	922,463
U.S. govt. obligations, total.....	989,340,079	144,887	428,929	720,774	2,741,546	1,416,821	6,178,485	13,717,544	22,960,523	128,980,939	95,016,216	148,204,171	568,829,246
Tax-exempt securities.....	1,311,815,202	16,690,557	1,008,664	890,597	1,975,788	1,696,282	7,650,562	18,996,187	42,971,689	203,953,980	141,285,581	146,583,654	728,111,661
Other current assets.....	2,701,043,529	2,039,143	1,366,193	1,185,992	8,879,970	2,473,597	6,667,807	9,591,769	14,066,258	62,577,972	66,015,154	68,000,669	2,458,179,005
Loans to shareholders.....	31,228,377	284,165	212,744	465,461	925,511	289,941	593,722	370,670	182,514	2,997,268	3,798,564	12,652,790	8,455,028
Mortgage and real estate loans.....	3,372,501,800	2,153,636	261,716	580,494	1,236,940	1,445,948	5,180,251	12,730,028	26,588,867	172,430,109	74,774,072	192,667,435	2,882,452,304
Other investments.....	16,188,144,108	19,722,559	7,503,592	17,282,016	24,743,800	59,756,240	152,829,629	218,470,661	423,721,763	1,963,478,210	1,235,442,579	2,004,272,403	10,060,920,657
Depreciable assets [25].....	509,989,465	651,202	1,259,237	1,540,260	2,393,314	3,407,050	8,949,302	5,120,646	8,949,303	34,060,168	28,342,260	56,907,917	362,714,805
Less: Accumulated depreciation [25].....	141,850,877	297,906	600,417	791,286	1,412,780	1,897,808	2,479,542	2,473,812	2,724,996	7,997,829	5,827,359	13,462,884	101,884,257
Depletable assets.....	128,121	-	*200	*69	*35,466	-	*980	*31,210	*17,749	12,159	4,530	1	25,758
Less: Accumulated depletion.....	32,484	-	*1	-	*2,343	-	*491	*10,409	*6,399	4,265	873	[1]	7,703
Land.....	69,743,578	82,064	89,924	173,492	229,765	174,732	449,606	592,146	992,431	5,730,522	6,641,155	10,674,943	43,912,797
Intangible assets (Amortizable).....	232,710,088	209,205	123,748	297,859	1,011,022	1,075,965	1,456,079	962,599	1,511,452	6,838,420	4,295,781	10,351,671	204,576,287
Less: Accumulated amortization.....	41,813,173	101,175	53,900	143,709	307,698	375,186	464,726	532,662	453,734	899,837	788,801	1,578,529	36,113,216
Other assets.....	1,787,231,614	1,478,052	248,922	411,566	554,924	899,111	1,529,774	1,841,547	3,990,892	18,059,118	18,517,476	33,253,282	1,706,446,950
Total liabilities.....	30,392,706,733	47,362,615	15,022,524	27,963,572	48,822,659	79,422,704	207,621,184	320,134,481	599,547,464	2,785,621,050	1,794,042,363	2,883,356,447	21,583,789,671
Accounts payable.....	1,852,546,662	3,314,155	386,341	1,884,937	3,659,898	4,001,864	11,974,625	19,306,377	32,034,689	132,691,274	94,601,663	114,839,347	1,433,851,491
Mortgages, notes, and bonds under one year.....	2,013,548,228	2,249,434	516,071	1,297,647	1,397,381	2,106,902	4,144,327	6,653,394	11,904,681	56,968,029	73,985,605	208,310,076	1,644,014,680
Other current liabilities.....	6,062,243,545	4,115,688	1,495,753	2,538,452	12,079,179	9,618,216	20,234,453	41,338,979	66,589,723	285,417,716	106,625,987	195,848,122	5,316,341,276
Loans from shareholders.....	33,201,680	982,139	1,149,940	746,868	880,243	1,472,756	1,577,268	655,936	1,541,737	5,404,398	1,358,693	2,215,891	15,215,811
Mortgages, notes, bonds, one year or more.....	2,762,540,838	7,444,125	914,943	1,545,634	2,400,979	3,815,390	7,013,806	6,518,940	11,505,727	65,573,615	43,811,430	96,101,275	2,515,894,974
Other liabilities.....	4,127,768,481	1,108,401	999,078	1,536,599	1,223,566	2,109,551	4,318,835	3,318,798	6,245,139	32,929,341	30,274,432	83,944,270	3,959,760,472
Net worth.....	13,540,857,299	28,148,674	9,560,397	18,413,436	27,181,413	56,298,024	158,357,870	242,342,057	469,725,768	2,206,636,675	1,443,384,552	2,182,097,465	6,698,710,967
Total receipts.....	3,301,642,987	-292,396	2,512,839	7,026,409	15,235,290	29,668,396	32,881,665	42,488,070	151,709,738	98,214,948	165,650,701	2,743,086,985	
Business receipts.....	1,798,196,722	229,753	2,299,578	6,455,938	12,601,186	13,934,742	24,682,185	23,408,629	23,864,370	53,431,751	30,929,842	48,673,639	1,557,685,110
Interest.....	934,940,428	146,125	87,673	141,521	197,368	441,214	1,550,926	3,660,613	7,206,726	43,255,890	31,166,545	62,436,925	784,648,901
Interest on govt. obligations, total.....	45,431,316	4,968	4,580	10,395	25,110	69,263	351,351	975,686	2,061,490	10,364,142	6,161,412	5,986,734	19,416,185
Rents.....	46,878,254	*234	5,237	12,304	11,510	36,732	98,287	178,408	403,776	2,938,201	1,900,917	6,371,678	34,920,969
Royalties.....	1,411,137	-	*2,381	*216	*62,520	-	*6,617	1,422	22,782	49,894	109,689	14,589	1,141,029
Net S-T capital gain less net LT loss.....	36,132,936	8,666	6,140	14,097	28,393	55,929	313,307	655,019	1,471,368	8,172,364	6,437,337	7,378,052	11,592,266
Net L-T capital gain less net ST loss.....	50,999,882	4,689	14,465	20,665	90,411	42,527	124,033	212,494	215,913	1,774,952	866,111	3,774,607	43,859,016
Net gain, noncapital assets.....	9,654,632	*214	2,297	32,458	18,823	9,111	98,742	34,773	63,198	564,047	325,278	983,881	7,527,011
Other receipts.....	352,840,799	-697,257	78,124	328,354	404,857	605,247	2,386,040	3,688,660	7,127,568	30,734,491	20,065,643	29,646,640	258,472,432
Total deductions.....	2,764,686,695	1,620,915	2,467,317	5,961,993	11,599,251	14,023,432	25,966,639	27,108,645	31,960,203	91,040,947	52,442,587	94,480,253	2,406,014,514
Cost of goods.....	990,381,743	31,141	117,503	87,769	878,437	647,148	3,123,845	3,296,763	3,472,688	13,197,342	9,251,064	19,564,929	936,713,115
Compensation of officers.....	40,416,057	51,235	281,138	979,340	1,918,771	2,312,802	3,118,552	3,153,429	2,209,967	4,451,503	1,675,153	1,770,159	18,494,008
Salaries and wages.....	283,468,669	144,870	285,157	1,171,002	2,708,593	3,816,442	6,725,898	7,160,100	7,697,185	17,056,264	8,362,673	11,786,161	216,554,322
Rent paid on business property.....	27,108,882	46,981	154,255	406,766	722,449	767,423	936,248	1,056,333	1,014,599	1,463,672	680,060	1,321,753	18,538,343
Taxes paid.....	45,889,897	55,561	85,880	205,451	413,807	540,728	882,408	774,041	855,338	2,419,236	1,326,965	2,310,226	36,020,256
Interest paid.....	515,303,986	233,252	127,173	197,608	296,367	398,082	930,582	1,361,569	2,280,034	11,982,051	7,085,889	19,533,693	470,877,687
Amortization.....	18,353,192	21,052	8,628	36,505	80,033	91,523	107,757	79,889	134,728	422,318	349,402	1,008,813	16,012,545
Depreciation.....	32,590,756	35,995	72,926	89,665	144,030	188,466	232,068	273,852	379,617	1,394,114	847,599	2,016,958	26,915,465
Advertising.....	17,296,687	8,511	57,059	147,689	287,399	343,754	240,525	275,556	262,617	802,453	452,594	721,430	13,697,099
Pension, profit-sharing, etc., plans.....	14,909,216	478	1,555	49,363	134,243	222,149	375,341	302,648	219,831	738,107	356,820	434,001	12,074,681
Employee benefit programs.....	25,493,487	6,858	44,206	51,710	160,990	285,347	394,636	463,972	449,546	1,327,032	644,029	1,283,683	20,381,478
Net income (less deficit).....	500,563,173	-1,918,279	40,942	1,053,66									



# RETURNS OF ACTIVE CORPORATIONS

**Table 5--Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Business Receipts**

(All figures are estimates based on samples--money amounts are in thousands of dollars and size of business receipts is in whole dollars)

Sector and Item	Total returns of active corporations	Size of Business Receipts											
		Under	\$25,000	\$100,000	\$250,000	\$500,000	\$1,000,000	\$2,500,000	\$5,000,000	\$10,000,000	\$50,000,000	\$100,000,000	\$250,000,000
		\$25,000 [21]	\$100,000	\$250,000	\$500,000	\$1,000,000	\$2,500,000	\$5,000,000	\$10,000,000	\$50,000,000	\$100,000,000	\$250,000,000	or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
<b>Real Estate and Rental and Leasing</b>													
<b>Number of returns.....</b>	<b>641,947</b>	<b>345,816</b>	<b>101,955</b>	<b>80,743</b>	<b>43,727</b>	<b>36,449</b>	<b>20,596</b>	<b>7,784</b>	<b>2,597</b>	<b>1,975</b>	<b>162</b>	<b>82</b>	<b>60</b>
<b>Total assets.....</b>	<b>766,334,870</b>	<b>238,684,664</b>	<b>23,595,331</b>	<b>28,989,038</b>	<b>27,813,533</b>	<b>31,333,992</b>	<b>40,063,512</b>	<b>31,751,401</b>	<b>25,242,306</b>	<b>56,470,369</b>	<b>30,790,658</b>	<b>56,441,540</b>	<b>175,158,525</b>
Cash.....	62,808,099	18,997,975	2,398,444	3,473,888	3,618,545	4,274,870	5,667,158	3,788,555	2,380,880	4,634,521	2,017,730	2,256,522	9,299,012
Notes and accounts receivable.....	92,131,122	7,727,482	1,359,071	1,734,092	987,515	1,789,577	2,992,303	1,816,477	1,596,193	6,482,730	4,222,128	5,531,684	55,891,871
Less: Allowance for bad debts.....	1,549,735	21,704	*9,981	*4,480	12,118	13,427	19,489	33,964	24,326	300,879	75,711	128,639	905,017
Inventories.....	7,186,916	10,341	27,114	*59,441	107,469	168,608	453,947	173,441	358,311	1,032,846	397,950	441,426	3,956,020
U.S. govt. obligations, total.....	1,245,180	511,995	*33,416	*16,250	*114,389	51,370	172,016	65,730	104,809	145,327	18,333	1,777	9,767
Tax-exempt securities.....	1,067,930	456,839	*123,766	*14,984	*53,197	168,364	*59,157	*1,839	*110,608	-	-	3	365
Other current assets.....	55,000,375	16,391,814	1,788,642	2,471,676	2,540,595	1,790,841	3,714,387	2,207,134	2,297,336	3,759,893	1,524,120	6,157,025	10,356,913
Loans to shareholders.....	13,003,090	7,630,137	684,396	844,833	673,450	884,932	749,767	743,385	287,259	258,935	62,847	*66,499	116,650
Mortgage and real estate loans.....	11,236,597	4,899,787	452,855	673,653	541,257	680,112	664,433	239,416	239,505	527,384	1,103,132	605,899	479,164
Other investments.....	121,949,973	48,050,823	2,433,959	3,433,111	3,721,535	3,718,437	5,182,895	4,145,985	4,103,406	11,574,071	7,381,064	5,939,055	22,265,534
Depreciable assets [25].....	449,113,891	133,654,992	17,121,754	19,943,728	20,327,296	25,888,262	28,229,791	25,616,451	16,471,380	34,113,403	13,433,279	32,641,051	81,672,556
Less: Accumulated depreciation [25].....	168,902,824	45,219,688	6,595,666	8,153,540	9,424,603	12,373,405	14,546,369	12,504,876	7,138,076	14,153,165	4,558,453	6,178,955	28,056,029
Depletable assets.....	319,215	108,865	*27,131	8,296	*65,899	*46,336	*821	*46	*59,547	*2,272	-	-	-
Less: Accumulated depletion.....	72,345	18,613	-	15	*442	*23,008	*75	-	*28,715	1,476	-	-	-
Land.....	66,801,209	33,597,795	3,134,237	3,724,810	3,445,960	3,724,040	4,426,215	3,599,888	3,491,291	2,835,921	2,544,265	816,747	1,460,040
Intangible assets (Amortizable).....	29,927,982	4,372,203	354,274	319,741	293,222	641,229	844,661	877,840	684,320	1,558,956	738,704	6,010,451	13,232,382
Less: Accumulated amortization.....	9,151,551	1,077,497	118,027	172,745	89,934	288,477	213,153	289,392	239,017	435,639	169,187	492,408	5,566,075
Other assets.....	34,219,746	8,611,119	424,906	492,535	888,513	320,496	1,575,913	1,116,128	596,364	4,324,662	2,150,437	2,773,404	10,945,271
<b>Total liabilities.....</b>	<b>766,334,870</b>	<b>238,684,664</b>	<b>23,595,331</b>	<b>28,989,038</b>	<b>27,813,533</b>	<b>31,333,992</b>	<b>40,063,512</b>	<b>31,751,401</b>	<b>25,242,306</b>	<b>56,470,369</b>	<b>30,790,658</b>	<b>56,441,540</b>	<b>175,158,525</b>
Accounts payable.....	23,789,758	2,876,134	572,127	500,104	471,587	898,109	1,092,823	1,111,994	899,274	2,687,788	1,367,120	2,255,171	9,057,526
Mortgages, notes, and bonds under one year.....	66,329,109	8,952,182	1,093,986	2,670,167	1,627,717	1,692,397	2,697,133	2,278,218	1,845,560	4,183,868	1,587,970	5,034,224	32,665,686
Other current liabilities.....	48,749,889	7,374,758	901,921	1,386,586	1,761,499	1,423,122	2,763,903	2,322,721	1,411,672	3,700,055	2,922,026	3,566,683	19,214,943
Loans from shareholders.....	56,275,436	30,347,897	4,921,843	3,292,403	5,243,263	2,870,512	1,973,678	1,376,684	1,071,618	1,049,750	1,029,279	918,599	2,179,911
Mortgages, notes, bonds, one year or more.....	308,024,147	99,714,834	9,356,937	11,367,711	12,327,778	15,257,572	16,076,681	13,558,041	9,722,432	20,805,489	11,100,320	25,694,696	63,041,655
Other liabilities.....	47,448,051	16,050,586	1,266,323	1,090,145	1,065,407	1,046,164	2,580,018	1,244,431	1,358,635	3,908,324	2,984,160	3,890,309	10,963,551
Net worth.....	215,718,480	73,368,274	5,482,195	8,681,922	5,316,282	8,146,116	12,879,277	9,859,312	8,933,115	20,135,095	9,799,782	15,081,857	38,035,252
<b>Total receipts.....</b>	<b>316,578,467</b>	<b>13,250,491</b>	<b>6,909,761</b>	<b>14,156,282</b>	<b>17,346,638</b>	<b>26,965,990</b>	<b>36,437,964</b>	<b>27,969,980</b>	<b>19,499,850</b>	<b>40,699,850</b>	<b>14,176,865</b>	<b>19,134,173</b>	<b>80,031,227</b>
Business receipts.....	268,384,638	836,690	5,730,407	13,049,162	15,667,315	25,266,409	31,727,347	26,350,646	18,095,274	37,451,993	11,185,129	16,235,168	66,789,097
Interest.....	8,767,451	835,162	116,027	91,388	117,980	143,345	273,207	198,747	178,777	351,954	345,273	388,537	5,727,055
Interest on govt. obligations, total.....	482,292	77,729	5,282	3,718	5,312	9,723	13,782	6,923	8,740	58,715	209,709	5,052	77,604
Rents.....	2,558,723	1,022,205	58,742	97,820	56,847	116,607	114,157	143,992	71,898	148,447	98,746	31,221	598,040
Royalties.....	1,039,316	308,199	*31,094	*451	*53,430	*892	*208	*14,546	*11,853	*289,900	4,460	*7,616	316,664
Net S-T capital gain less net LT loss.....	258,229	116,459	27,750	31,505	*3,578	*14,711	4,540	3,442	3,098	26,757	11,431	3,935	11,024
Net L-T capital gain less net ST loss.....	8,192,849	4,138,170	310,373	251,638	477,813	240,509	439,936	417,710	276,949	484,655	549,210	289,200	316,684
Net gain, noncapital assets.....	6,913,117	880,149	139,889	100,861	71,535	204,963	274,019	244,914	218,877	642,721	335,066	714,566	3,085,557
Other receipts.....	18,770,264	4,606,368	474,121	508,399	870,992	960,220	3,575,452	570,679	623,933	1,194,183	1,416,914	1,147,004	2,821,998
<b>Total deductions.....</b>	<b>286,395,700</b>	<b>9,805,402</b>	<b>6,019,054</b>	<b>11,939,557</b>	<b>15,392,819</b>	<b>24,386,722</b>	<b>33,953,606</b>	<b>25,846,024</b>	<b>18,034,595</b>	<b>37,180,035</b>	<b>12,281,517</b>	<b>18,128,347</b>	<b>73,428,022</b>
Cost of goods.....	56,170,584	28,771	237,424	838,408	1,003,100	4,843,989	4,445,155	4,188,785	4,293,071	10,205,374	3,679,736	6,758,300	15,648,472
Compensation of officers.....	15,687,113	522,689	652,293	1,630,536	2,101,252	2,315,433	3,142,578	1,704,271	1,325,250	1,114,234	366,827	233,657	578,095
Salaries and wages.....	58,551,177	660,307	438,568	1,413,632	2,426,250	5,079,276	10,563,404	7,750,279	3,594,212	9,085,135	2,145,497	1,917,787	13,476,828
Rent paid on business property.....	15,502,586	173,449	295,004	633,379	643,761	1,060,170	1,603,113	1,067,913	1,011,474	2,477,542	567,587	1,929,535	4,039,658
Taxes paid.....	11,391,290	861,749	468,164	745,792	826,334	1,132,682	1,739,560	1,129,532	645,263	1,154,902	451,795	333,042	1,902,477
Interest paid.....	18,483,490	1,653,942	546,732	624,172	721,919	1,072,320	1,123,015	936,463	741,127	1,450,775	963,538	1,076,814	7,572,672
Amortization.....	1,435,723	67,540	22,392	27,737	25,604	45,694	48,176	50,971	62,677	156,005	60,602	191,780	676,544
Depreciation.....	27,329,225	608,243	575,021	751,512	785,390	1,176,783	1,428,920	1,242,845	1,080,773	2,810,914	1,445,298	2,371,793	13,051,734
Advertising.....	4,722,078	78,200	91,626	252,638	405,484	591,729	619,448	561,183	281,282	551,606	197,457	140,909	950,515
Pension, profit-sharing, etc., plans.....	2,180,923	39,863	21,453	285,389	310,223	165,478	546,770	172,459	95,464	158,890	29,775	45,388	309,772
Employee benefit programs.....	3,767,979	123,176	39,915	153,916	179,808	321,198	547,850	218,159	165,421	373,035	123,469	116,119	1,405,912
<b>Net income (less deficit).....</b>	<b>29,777,730</b>	<b>3,369,223</b>	<b>885,425</b>	<b>2,207,000</b>	<b>1,948,507</b>	<b>2,575,550</b>	<b>2,470,576</b>	<b>2,118,313</b>	<b>1,458,366</b>	<b>3,465,171</b>	<b>1,685,752</b>	<b>1,040,305</b>	<b>6,553,542</b>
<b>Income subject to tax.....</b>	<b>13,731,778</b>	<b>3,848,615</b>	<b>403,931</b>	<b>562,327</b>	<b>597,765</b>	<b>494,213</b>	<b>779,139</b>	<b>562,780</b>	<b>500,296</b>	<b>1,266,617</b>	<b>1,408,542</b>	<b>429,101</b>	<b>2,878,454</b>
Total income tax before credits [7].....	4,559,849	1,245,172	85,914	122,354	140,262	142,667	249,023	188,907	168,823	452,446	506,686	166,690	1,050,907
Income tax.....	4,427,618	1,224,605	83,145	121,585	177,591	141,311	245,119	184,665	168,652	434,506	491,777	149,497	1,005,166
Alternative minimum tax.....	113,838	8,754	*378	*1,330	2,180	*241	2,171	3,705	1,375	17,380	13,952	16,748	45,625
Foreign tax credit.....	53,026	14,670	*17	*11	*760	*639	*8	*1,761	*163	1,793	244	5,734	27,226
U.S. Possessions tax credit.....	441	[1]	-	-	29	-	377	35	-	-	-	-	-
Nonconventional source fuel credit.....	*2,106	-	-	-	-	*102	*2,004	-	-	-	-	-	-
General business credit.....	35,293	6,280	78	*37	1,659	*2,726	1,953	356	832	3,589	5,764	2,102	9,918
Prior year minimum tax credit.....	75,307	3,235	*385	*478	*337	*162	4,823	4,341	*666	6,322	7,660	35	46,863
<b>Total income tax after credits [2].....</b>	<b>4,393,676</b>	<b>1,220,986</b>	<b>85,434</b>	<b>121,828</b>	<b>177,476</b>	<b>139,039</b>	<b>239,858</b>	<b>182,414</b>	<b>167,162</b>	<b>440,742</b>	<b>493,018</b>	<b>158,819</b>	<b>966,899</b>

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# RETURNS OF ACTIVE CORPORATIONS

**Table 5--Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Business Receipts**

(All figures are estimates based on samples--money amounts are in thousands of dollars and size of business receipts is in whole dollars)

Sector and Item	Total returns of active corporations	Size of Business Receipts											
		Under	\$25,000	\$100,000	\$250,000	\$500,000	\$1,000,000	\$2,500,000	\$5,000,000	\$10,000,000	\$50,000,000	\$100,000,000	\$250,000,000
		\$25,000 [21]	\$100,000	\$250,000	\$500,000	\$1,000,000	\$2,500,000	\$5,000,000	\$10,000,000	\$50,000,000	\$100,000,000	\$250,000,000	or more
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	
<b>Professional, Scientific, and Technical Services</b>													
Number of returns.....	786,275	199,962	164,875	154,713	93,884	74,517	62,143	18,463	9,283	6,915	941	358	220
Total assets.....	645,918,660	35,690,467	6,095,711	8,678,759	11,436,121	16,683,928	25,387,300	21,580,554	25,156,451	65,932,878	38,085,946	56,079,611	335,110,934
Cash.....	91,901,023	8,556,475	1,668,154	2,913,863	3,497,424	5,684,520	8,117,984	5,866,272	6,271,241	12,716,224	5,930,902	8,440,215	22,237,749
Notes and accounts receivable.....	138,674,674	6,747,369	321,716	774,470	1,139,329	2,505,212	3,870,845	5,045,056	6,567,402	17,499,471	8,364,145	10,699,109	75,140,549
Less: Allowance for bad debts.....	2,704,692	32,700	*8,250	*1,488	7,407	133,850	39,660	51,275	174,593	401,387	208,091	361,355	1,284,636
Inventories.....	13,051,156	71,865	91,583	97,695	489,737	396,102	867,518	760,289	755,236	1,434,610	921,966	1,139,610	6,024,942
U.S. govt. obligations, total.....	1,165,425	*213,136	*22,194	*211,524	*9,244	*15,852	*101	952	*10,808	223,583	5,889	88,147	363,994
Tax-exempt securities.....	753,146	*1,896	*6,580	*[1]	*42,732	*21,042	-	*63,700	*7,826	225,460	109,399	155,856	118,656
Other current assets.....	56,836,369	4,607,475	477,025	825,145	829,382	1,272,580	2,281,991	2,226,363	2,194,426	7,262,134	4,099,240	7,007,400	23,753,209
Loans to shareholders.....	7,008,827	909,432	486,396	506,784	778,571	1,132,718	989,683	475,709	714,186	363,103	67,547	104,797	479,902
Mortgage and real estate loans.....	11,917,946	*268,227	*10,953	*56,620	*22,895	*10,832	*45,117	*14,514	*92,557	41,321	*17,537	472	11,336,901
Other investments.....	127,408,084	6,789,346	1,409,630	712,138	1,845,438	1,340,045	2,715,468	2,661,900	3,108,135	9,292,141	6,497,911	9,187,831	81,848,101
Depreciable assets [25].....	144,577,824	4,686,486	3,224,804	5,557,951	6,175,414	10,302,742	15,118,329	8,644,898	11,326,399	17,288,130	10,058,522	11,103,388	41,090,760
Less: Accumulated depreciation [25].....	90,906,041	2,370,921	2,228,837	3,682,123	4,475,250	7,361,999	11,189,810	6,005,428	8,249,951	10,822,758	5,628,716	6,459,199	22,431,050
Depletable assets.....	207,345	*12,090	*6,989	*6,989	*1,293	-	*2,218	*824	181,364	*1,059	*257	115	456
Less: Accumulated depletion.....	191,090	*77	*6,788	*5,003	*1,186	-	*2,218	*1	181,364	*278	-	-	456
Land.....	2,972,245	209,175	121,850	225,562	278,890	138,260	323,259	116,706	94,442	294,313	243,675	173,068	753,045
Intangible assets (Amortizable).....	126,832,764	2,796,577	528,590	449,499	975,351	1,281,056	2,206,443	1,429,309	2,144,453	13,709,660	7,310,106	14,487,210	79,514,509
Less: Accumulated amortization.....	24,863,285	253,824	158,439	165,479	390,078	574,864	822,775	630,425	635,947	6,004,521	1,645,352	2,567,186	11,014,396
Other assets.....	41,276,940	2,478,438	121,762	194,611	224,342	653,681	902,808	961,188	929,661	2,810,613	1,941,007	2,880,131	27,178,699
Total liabilities.....	645,918,660	35,690,467	6,095,711	8,678,759	11,436,121	16,683,928	25,387,300	21,580,554	25,156,451	65,932,878	38,085,946	56,079,611	335,110,934
Accounts payable.....	84,212,258	2,388,166	348,450	621,912	695,903	1,725,243	2,763,645	2,640,488	2,764,576	8,316,162	4,098,447	4,892,513	52,956,752
Mortgages, notes, and bonds under one year.....	50,367,606	1,601,224	527,442	469,935	984,908	1,844,435	3,059,904	2,494,091	2,012,176	4,887,968	1,882,641	2,919,864	27,683,020
Other current liabilities.....	99,577,650	3,362,444	816,597	1,441,195	2,211,596	3,467,988	3,675,923	4,707,542	5,525,649	12,513,242	6,782,182	8,918,556	46,154,734
Loans from shareholders.....	27,117,170	5,890,328	2,030,015	2,279,693	3,125,669	2,514,059	2,409,097	3,559,816	834,172	2,142,248	974,027	416,022	942,024
Mortgages, notes, bonds, one year or more.....	105,649,091	5,804,524	1,431,118	1,810,161	1,553,295	6,012,858	4,574,463	3,187,833	3,687,931	10,809,352	6,891,937	10,517,715	49,367,903
Other liabilities.....	44,606,933	1,654,874	488,514	316,716	307,160	776,195	1,168,629	1,030,661	1,668,169	2,764,136	2,528,499	4,142,433	27,740,947
Net worth.....	234,387,953	14,988,907	453,576	1,739,148	2,557,590	343,150	7,715,639	3,960,122	8,663,779	24,499,770	14,928,213	24,272,507	130,265,553
Total receipts.....	855,507,620	9,719,575	10,438,317	25,419,663	34,434,797	55,144,061	97,522,699	65,456,720	67,383,278	137,049,933	63,654,736	58,694,783	230,589,558
Business receipts.....	814,499,239	1,178,882	9,809,460	24,671,597	33,770,452	53,290,097	95,144,569	63,690,600	66,053,572	134,509,872	61,579,802	55,765,948	215,034,389
Interest.....	6,244,155	437,018	30,252	40,455	39,304	82,347	124,846	144,781	170,294	594,649	282,284	469,624	3,828,302
Interest on govt. obligations, total.....	250,929	2,626	*571	*15,348	*1,469	2,383	4,729	24,828	8,613	58,904	11,449	34,235	85,775
Rents.....	601,217	37,627	*312	*5,426	*5,414	4,294	26,896	27,462	48,305	35,316	30,023	31,019	349,123
Royalties.....	5,900,259	698,258	*38	*31,831	*6,658	*36,751	102,228	*80,592	77,151	126,057	390,278	586,641	3,763,775
Net S-T capital gain less net LT loss.....	358,770	31,031	*2,141	*1,184	*744	*108,726	*30,453	*202	*54,600	4,065	*108,207	93	17,323
Net L-T capital gain less net ST loss.....	3,031,432	295,085	*21,548	*83,993	*48,385	43,992	107,583	205,265	201,254	348,432	112,328	332,618	1,230,949
Net gain, noncapital assets.....	873,676	45,265	20,843	29,468	19,591	64,233	51,451	73,598	73,598	102,383	40,192	37,696	305,393
Other receipts.....	20,758,858	6,922,788	549,458	533,339	542,022	1,497,305	1,923,337	1,196,214	681,830	1,210,113	1,001,749	883,476	3,817,228
Total deductions.....	825,169,038	13,902,604	9,704,116	22,793,798	31,697,555	51,356,048	92,857,610	62,757,879	64,789,495	135,753,780	62,211,519	57,288,517	220,056,117
Cost of goods.....	237,595,161	138,879	764,524	2,471,681	5,508,347	9,980,729	23,289,184	15,474,086	16,049,454	49,581,729	19,193,673	20,036,374	75,106,500
Compensation of officers.....	71,573,197	2,087,484	2,074,775	5,570,078	5,878,723	9,267,960	12,177,416	8,182,041	7,877,937	11,341,041	2,181,497	1,380,635	3,553,609
Salaries and wages.....	198,368,263	3,308,065	910,027	2,779,504	5,693,781	11,067,772	23,701,249	15,786,826	19,243,507	29,195,455	17,214,696	15,472,047	53,995,333
Rent paid on business property.....	28,541,762	525,749	675,754	1,216,629	1,988,277	2,286,094	4,055,839	2,542,121	2,380,023	3,693,903	1,473,225	1,586,830	6,117,317
Taxes paid.....	26,742,389	487,895	370,302	866,864	1,211,770	1,842,707	3,231,899	2,207,718	2,211,527	4,084,378	1,607,900	1,646,738	6,972,692
Interest paid.....	11,618,380	330,949	180,267	283,832	306,255	434,168	689,366	446,824	560,693	979,729	560,693	1,017,036	5,983,204
Amortization.....	6,273,465	256,356	40,708	49,157	57,845	120,943	203,075	153,351	223,294	723,310	389,793	638,993	3,416,640
Depreciation.....	11,177,967	366,743	238,411	388,499	386,115	579,049	1,058,368	661,402	772,298	1,487,958	815,696	979,895	3,443,533
Advertising.....	9,784,175	274,586	122,090	363,207	515,435	809,012	1,721,795	618,966	451,769	2,174,012	515,065	850,475	1,367,763
Pension, profit-sharing, etc., plans.....	9,627,380	168,533	134,216	611,736	471,691	649,278	987,112	717,283	920,430	1,358,456	680,780	577,636	2,350,230
Employee benefit programs.....	17,626,095	288,021	155,704	323,432	410,987	959,925	1,588,366	1,424,766	1,367,826	2,545,298	1,397,169	1,423,986	5,740,622
Net income (less deficit).....	30,931,686	-4,181,861	733,630	2,610,517	2,773,911	3,785,630	4,660,541	2,675,340	2,588,677	1,257,063	1,466,050	1,407,738	11,154,451
Income subject to tax.....	16,411,766	675,100	127,846	295,261	290,268	342,375	638,262	496,676	646,920	1,804,273	1,085,954	1,379,026	8,629,806
Total income tax before credits [7].....	5,578,429	215,752	59,068	121,984	81,063	90,410	181,804	158,688	626,751	381,952	381,952	491,944	3,056,506
Income tax.....	5,500,953	211,682	22,528	59,135	80,528	89,422	180,471	154,123	215,307	615,822	374,595	478,724	3,018,615
Alternative minimum tax.....	68,154	*1,654	*98	-	*370	*99	1,316	4,398	2,750	9,358	7,641	13,087	27,384
Foreign tax credit.....	463,862	1,824	[1]	-	*12,152	-	32	*62	*1,253	9,000	25,173	35,415	378,949
U.S. Possessions tax credit.....	255	-	-	-	-	-	-	-	255	-	-	-	-
Nonconventional source fuel credit.....	[1]	[1]	-	-	-	-	-	-	-	-	-	-	-
General business credit.....	269,302	12,047	*20	32	2,198	340	4,102	5,517	11,985	20,164	13,195	20,766	178,938
Prior year minimum tax credit.....	57,845	*563	-	-	-	-	*325	*597	*86	1,749	1,184	*2,373	50,828
Total income tax after credits [2].....	4,787,165	201,317	21,964	59,036	66,713	89,745	177,073	153,023	198,877	595,838	342,400	433,389	2,447,990

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# RETURNS OF ACTIVE CORPORATIONS

**Table 5--Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Business Receipts**

(All figures are estimates based on samples--money amounts are in thousands of dollars and size of business receipts is in whole dollars)

Sector and Item	Total returns of active corporations	Size of Business Receipts											
		Under	\$25,000 under	\$100,000 under	\$250,000 under	\$500,000 under	\$1,000,000 under	\$2,500,000 under	\$5,000,000 under	\$10,000,000 under	\$50,000,000 under	\$100,000,000 under	\$250,000,000 or more
		\$25,000 [21]	\$100,000	\$250,000	\$500,000	\$1,000,000	\$2,500,000	\$5,000,000	\$10,000,000	\$50,000,000	\$100,000,000	\$250,000,000	more
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	
<b>Management of Companies (Holding Companies)</b>													
<b>Number of returns.....</b>	<b>50,921</b>	<b>35,183</b>	<b>5,371</b>	<b>1,845</b>	<b>1,110</b>	<b>970</b>	<b>1,244</b>	<b>1,247</b>	<b>1,436</b>	<b>1,939</b>	<b>277</b>	<b>156</b>	<b>143</b>
<b>Total assets.....</b>	<b>13,487,039,096</b>	<b>55,502,962</b>	<b>11,340,475</b>	<b>7,283,745</b>	<b>7,526,788</b>	<b>11,019,552</b>	<b>31,578,672</b>	<b>66,435,905</b>	<b>154,213,555</b>	<b>620,639,554</b>	<b>274,546,782</b>	<b>339,580,480</b>	<b>11,907,370,625</b>
Cash.....	914,127,890	2,093,357	814,674	588,170	586,075	1,129,051	2,308,230	3,731,466	7,157,411	28,481,816	12,724,654	15,765,435	838,747,551
Notes and accounts receivable.....	4,794,369,521	1,268,411	391,613	224,747	336,990	847,857	12,030,435	33,518,269	86,789,406	357,875,195	145,101,327	168,386,928	3,987,598,343
Less: Allowance for bad debts.....	64,399,302	*3,901	273	*1,540	*4,974	8,597	157,003	412,390	1,005,094	4,173,684	1,662,014	2,032,052	54,937,780
Inventories.....	455,859	*48,858	-	*1,446	-	*7	*479	14	*7,066	56,658	5,215	1,531	334,584
U.S. govt. obligations, total.....	574,363,344	*61,481	*46,421	*122,350	89,748	433,565	3,824,638	9,054,524	18,797,629	63,904,350	22,063,427	26,391,462	429,573,749
Tax-exempt securities.....	124,090,569	*129,729	*185,272	100,741	538,103	299,990	1,286,952	2,646,565	6,642,821	20,874,069	6,218,725	7,712,207	77,455,396
Other current assets.....	1,304,968,843	2,734,469	650,426	340,745	601,764	826,143	1,594,632	1,838,381	2,737,665	12,869,452	5,967,596	9,329,758	1,265,477,811
Loans to shareholders.....	287,473,103	814,315	138,058	106,565	69,211	59,197	110,417	149,220	497,497	104,805	97,971	2,188	285,323,659
Mortgage and real estate loans.....	1,295,727,208	250,220	*135,914	*34,407	*14,300	*100,439	619,548	1,880,705	5,572,542	33,998,163	20,156,842	24,970,379	1,207,993,750
Other investments.....	3,121,284,986	37,138,629	8,663,980	5,210,145	4,885,151	6,621,531	8,995,361	11,833,303	21,310,104	82,973,508	51,743,717	69,291,561	2,812,617,996
Depreciable assets [25].....	171,871,864	782,750	233,714	398,542	119,614	200,105	780,263	1,962,918	4,591,556	17,086,242	6,560,881	7,088,271	132,067,009
Less: Accumulated depreciation [25].....	85,299,090	207,688	69,354	50,341	59,625	57,701	421,863	909,326	2,077,283	7,584,856	3,005,029	3,309,226	67,546,796
Depletable assets.....	89,823	*9,322	-	*357	-	-	*44,399	3,784	*3,631	5,007	23,003	320	-
Less: Accumulated depletion.....	11,291	-	-	-	-	-	*5,748	61	829	948	3,386	320	-
Land.....	15,110,773	274,372	27,766	41,840	*66,513	159,423	85,776	155,606	478,025	2,198,373	855,114	905,827	9,862,138
Intangible assets (Amortizable).....	313,010,626	893,825	*4,765	79,078	14,595	204,193	107,135	285,329	499,676	3,094,545	2,416,542	5,108,606	300,302,337
Less: Accumulated amortization.....	21,555,145	80,677	*3,207	39,924	1,589	16,732	37,291	46,478	113,237	562,281	214,269	265,088	20,174,374
Other assets.....	741,359,514	9,295,491	120,707	126,416	270,914	221,080	412,314	744,075	2,324,967	9,439,139	5,496,465	10,232,692	702,675,253
<b>Total liabilities.....</b>	<b>13,487,039,096</b>	<b>55,502,962</b>	<b>11,340,475</b>	<b>7,283,745</b>	<b>7,526,788</b>	<b>11,019,552</b>	<b>31,578,672</b>	<b>66,435,905</b>	<b>154,213,555</b>	<b>620,639,554</b>	<b>274,546,782</b>	<b>339,580,480</b>	<b>11,907,370,625</b>
Accounts payable.....	1,022,088,021	322,409	78,264	562,677	82,148	218,234	3,233,351	8,292,780	20,033,239	66,549,592	23,460,528	21,046,395	878,208,405
Mortgages, notes, and bonds under one year.....	534,758,772	1,598,147	162,410	157,447	284,374	213,584	472,591	1,152,827	3,135,719	16,602,343	17,465,517	10,804,439	482,709,374
Other current liabilities.....	8,341,249,248	1,254,264	231,969	155,934	647,115	958,681	13,974,736	38,330,473	96,107,374	407,773,621	171,762,151	216,235,369	7,393,817,560
Loans from shareholders.....	59,456,086	2,389,679	477,766	695,728	413,767	195,956	225,172	278,557	158,153	720,799	43,527	215,910	53,641,071
Mortgages, notes, bonds, one year or more.....	964,651,602	3,056,047	846,631	773,577	925,508	482,254	1,627,188	2,419,749	5,768,587	31,345,529	14,234,657	19,056,594	884,115,281
Other liabilities.....	736,257,802	1,416,694	313,263	671,614	127,675	269,248	15,711,688	1,101,753	2,979,205	10,156,090	5,983,266	5,802,390	691,724,914
Net worth.....	1,828,577,565	45,465,722	9,230,171	4,266,767	5,046,200	8,681,594	-3,666,052	14,859,766	26,031,278	87,491,580	41,597,136	66,419,384	1,523,154,020
<b>Total receipts.....</b>	<b>895,321,523</b>	<b>-835,196</b>	<b>242,317</b>	<b>296,926</b>	<b>364,781</b>	<b>719,590</b>	<b>2,075,791</b>	<b>4,598,177</b>	<b>10,283,729</b>	<b>41,188,192</b>	<b>19,302,377</b>	<b>23,632,538</b>	<b>793,452,901</b>
Business receipts.....	139,325,361	*3,605	*2,758	2,875	2,492	24,406	248,882	951,372	2,226,775	6,812,176	3,103,163	2,863,010	123,083,846
Interest.....	526,561,282	92,530	43,944	38,121	46,543	96,318	622,983	1,623,995	4,496,287	22,977,065	10,822,375	14,395,583	471,305,540
Interest on govt. obligations, total.....	7,042,314	194,065	28,265	16,538	36,176	66,176	71,780	134,714	304,417	1,028,666	351,778	413,226	4,436,266
Rents.....	25,813,599	*1,383	*1,001	4,355	*7,736	5,294	12,968	11,337	32,912	166,818	147,433	122,063	25,300,297
Royalties.....	618,303	*411	4	*2,669	*2,390	*606	*6,863	15,191	1,430	40,723	87,353	106,070	354,594
Net S-T capital gain less net LT loss.....	410,613	*139	*8,314	5,893	*7,004	5,645	42,335	18,274	40,069	25,225	15,861	28,928	212,925
Net L-T capital gain less net ST loss.....	24,023,717	9,043	48,621	60,841	88,391	133,529	189,476	192,325	399,334	1,000,260	659,824	973,598	20,268,473
Net gain, noncapital assets.....	9,307,785	1,332	*102	1,809	*408	12,060	5,768	8,054	58,669	297,580	177,212	244,139	8,500,653
Other receipts.....	147,892,795	-1,152,861	80,636	114,297	113,442	364,291	824,862	1,539,629	2,615,784	8,340,710	3,385,973	3,983,610	127,682,422
<b>Total deductions.....</b>	<b>734,136,089</b>	<b>1,169,275</b>	<b>297,882</b>	<b>259,678</b>	<b>312,329</b>	<b>445,794</b>	<b>1,600,086</b>	<b>3,362,200</b>	<b>7,544,057</b>	<b>30,556,405</b>	<b>13,854,308</b>	<b>16,039,767</b>	<b>658,694,306</b>
Cost of goods.....	5,634,948	-	-	*1,411	-	-	*2,919	27	3,513	82,544	46,883	3,515	5,494,135
Compensation of officers.....	10,270,948	79,442	14,562	14,365	14,794	25,793	183,168	417,826	695,121	1,903,353	651,061	700,853	5,570,610
Salaries and wages.....	115,416,897	50,125	9,380	5,619	10,632	21,202	193,457	491,968	1,256,805	5,739,091	2,737,942	3,261,631	101,639,044
Rent paid on business property.....	11,591,010	7,550	731	1,623	1,026	5,562	16,336	25,807	59,230	388,318	219,795	281,027	10,584,005
Taxes paid.....	16,232,071	34,668	10,776	6,387	10,928	17,152	64,695	126,740	290,963	1,141,500	507,210	570,771	13,450,280
Interest paid.....	297,108,263	139,739	35,953	27,621	50,118	72,288	371,060	1,009,693	2,712,293	5,186,770	11,478,707	6,307,613	269,716,599
Amortization.....	5,901,430	5,454	22,909	5,439	8,202	2,619	15,254	29,378	42,955	183,941	89,924	104,635	5,390,719
Depreciation.....	25,859,417	5,523	7,655	10,681	2,929	9,485	32,357	98,258	236,084	886,212	376,992	422,175	23,771,066
Advertising.....	9,519,360	*25	*44	*852	153	1,098	16,537	35,365	87,301	393,853	180,626	222,491	8,581,013
Pension, profit-sharing, etc., plans.....	7,037,366	*21,916	*12	4,361	*2,229	3,206	13,485	89,434	86,844	379,395	188,849	226,999	6,020,635
Employee benefit programs.....	16,595,541	20,381	*1,528	2,022	9,218	4,999	42,707	101,997	223,895	821,235	384,515	388,617	14,635,428
<b>Net income (less deficit).....</b>	<b>161,499,246</b>	<b>-2,079,688</b>	<b>-25,943</b>	<b>21,521</b>	<b>17,150</b>	<b>247,853</b>	<b>404,492</b>	<b>1,261,188</b>	<b>2,473,078</b>	<b>9,680,682</b>	<b>5,161,087</b>	<b>7,215,737</b>	<b>137,122,088</b>
<b>Income subject to tax.....</b>	<b>147,950,097</b>	<b>121,243</b>	<b>112,306</b>	<b>73,983</b>	<b>104,024</b>	<b>156,986</b>	<b>465,015</b>	<b>645,374</b>	<b>1,350,522</b>	<b>7,295,854</b>	<b>3,950,219</b>	<b>5,896,204</b>	<b>127,778,369</b>
Total income tax before credits [7].....	51,747,954	41,365	26,809	19,654	33,208	54,923	164,122	224,841	478,272	2,459,948	1,379,171	2,090,368	44,778,266
Income tax.....	51,635,370	40,869	25,496	18,288	32,108	52,748	156,576	220,901	467,887	2,443,212	1,372,359	2,082,496	44,722,429
Alternative minimum tax.....	65,849	*87	*18	*232	*591	584	1,747	2,262	7,063	15,397	6,747	7,127	23,993
Foreign tax credit.....	6,591,199	*37,804	*142	*113	*600	*215	8,137	50,829	25,373	71,587	55,356	30,090	6,310,954
U.S. Possessions tax credit.....	[1]	[1]	-	-	-	-	-	-	-	-	-	-	-
Nonconventional source fuel credit.....	333,274	-	-	-	-	-	-	-	-	-	18	-	333,255
General business credit.....	2,671,256	*21	[1]	*180	*4	*88	*288	696	2,345	23,591	18,921	27,227	2,597,895
Prior year minimum tax credit.....	83,160	*4	3	*207	*123	*74	*1,020	2,396	1,824	10,601	3,931	4,592	58,384
<b>Total income tax after credits [2].....</b>	<b>41,936,262</b>	<b>3,536</b>	<b>26,664</b>	<b>19,155</b>	<b>32,482</b>	<b>54,547</b>	<b>154,487</b>	<b>170,883</b>	<b>445,369</b>	<b>2,352,304</b>	<b>1,300,043</b>	<b>2,026,471</b>	<b>35,350,323</b>

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# RETURNS OF ACTIVE CORPORATIONS

**Table 5--Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Business Receipts**

(All figures are estimates based on samples--money amounts are in thousands of dollars and size of business receipts is in whole dollars)

Sector and Item	Total returns of active corporations	Size of Business Receipts											
		Under \$25,000 [21]	\$25,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>Administrative and Support and Waste Management and Remediation Services</b>													
Number of returns.....	257,623	46,052	51,989	54,120	37,400	26,618	23,946	8,900	5,235	2,554	331	318	161
Total assets.....	281,726,153	6,222,324	1,709,397	2,301,329	4,240,268	5,751,407	9,387,070	8,009,412	10,379,034	20,491,313	11,229,699	17,397,461	184,607,441
Cash.....	22,592,076	682,174	326,883	643,630	670,025	1,060,717	1,877,830	1,544,960	1,477,762	2,992,803	1,588,409	1,948,909	7,777,974
Notes and accounts receivable.....	44,495,582	1,197,475	55,410	187,367	412,839	1,038,579	1,715,413	1,802,224	4,241,463	5,454,377	2,439,758	4,124,574	21,826,103
Less: Allowance for bad debts.....	1,222,880	59,881	-	*515	*11,694	*429	10,657	26,310	25,220	133,559	100,452	82,953	771,212
Inventories.....	3,253,354	*2,827	*13,574	24,265	57,649	136,820	241,660	254,315	284,370	339,962	215,886	210,484	1,471,544
U.S. govt. obligations, total.....	353,875	*21,927	*381	-	-	-	*15,266	-	-	*69,696	63,368	147,754	35,483
Tax-exempt securities.....	746,130	8,000	-	-	-	-	*118	*4,279	*13,149	3,650	7,472	133,236	576,227
Other current assets.....	18,067,512	483,407	212,052	252,209	499,085	267,857	546,777	877,238	1,085,525	1,958,028	1,131,950	1,455,400	9,297,984
Loans to shareholders.....	2,894,766	305,299	197,924	206,400	527,939	253,094	362,783	249,834	159,088	203,114	68,719	62,474	298,098
Mortgage and real estate loans.....	549,173	*83,586	*5,583	1,201	*155,589	*14,498	*27,042	*5,299	*605	*13,331	3,744	*200,470	38,225
Other investments.....	40,364,547	1,678,650	134,001	160,887	434,597	616,801	746,727	676,811	651,752	2,744,202	875,530	1,687,582	29,957,007
Depreciable assets [25].....	110,184,199	796,778	1,173,434	2,450,007	4,262,819	5,262,828	8,923,360	7,677,727	4,555,219	8,746,460	3,354,139	4,719,185	58,262,243
Less: Accumulated depreciation [25].....	63,747,345	456,985	617,003	1,855,797	3,230,030	3,633,619	6,231,953	5,791,165	2,997,303	5,163,144	1,727,710	2,655,512	29,387,125
Depletable assets.....	906,087	-	286	-	-	-	*955	-	*6,289	*12,343	-	-	886,213
Less: Accumulated depletion.....	*120,558	-	99	-	-	1	-	-	*5,600	*7,799	-	-	107,059
Land.....	4,086,914	24,156	*92,762	*37,888	*36,029	203,656	401,737	297,369	289,125	338,393	134,452	263,725	1,967,623
Intangible assets (Amortizable).....	89,116,190	1,125,083	64,734	245,257	608,500	685,592	768,148	383,780	397,041	2,763,173	2,933,089	5,879,156	73,262,637
Less: Accumulated amortization.....	14,314,660	130,200	14,683	116,786	204,001	226,924	281,395	147,001	89,397	561,803	534,406	1,425,883	10,582,180
Other assets.....	23,521,187	460,030	64,157	65,315	20,922	71,937	283,260	200,051	335,165	718,085	775,751	728,859	19,797,656
Total liabilities.....	281,726,153	6,222,324	1,709,397	2,301,329	4,240,268	5,751,407	9,387,070	8,009,412	10,379,034	20,491,313	11,229,699	17,397,461	184,607,441
Accounts payable.....	23,662,845	664,929	71,853	244,601	362,762	520,451	942,027	1,185,884	1,625,570	2,535,375	894,014	1,413,732	13,201,646
Mortgages, notes, and bonds under one year.....	14,717,370	559,935	181,087	206,268	594,823	427,454	884,974	617,880	3,079,438	2,015,885	1,276,034	871,159	4,002,434
Other current liabilities.....	37,545,972	1,212,167	163,290	229,805	452,014	786,160	1,562,007	1,005,348	1,209,480	3,736,074	1,728,056	3,668,876	21,792,695
Loans from shareholders.....	7,578,260	370,533	726,487	695,260	706,947	519,942	930,857	700,618	414,934	663,994	107,271	131,577	1,609,840
Mortgages, notes, bonds, one year or more.....	68,434,794	932,896	390,967	673,299	1,430,941	1,888,626	2,961,722	2,140,226	1,393,850	4,488,627	3,129,428	5,797,205	43,207,009
Other liabilities.....	39,513,062	1,111,259	54,024	1,126	-8,602	32,289	343,011	315,573	414,734	1,180,086	1,016,362	936,425	34,116,775
Net worth.....	90,273,850	1,370,605	121,689	250,971	701,383	1,576,485	1,762,473	2,043,882	2,241,028	5,871,272	3,078,533	4,578,487	66,677,042
Total receipts.....	455,332,505	1,640,745	3,463,838	8,858,288	13,648,282	19,490,352	38,120,601	30,338,739	34,048,783	50,015,074	22,110,380	44,610,968	188,986,455
Business receipts.....	431,345,806	332,834	3,325,237	8,805,656	13,455,602	19,123,779	37,813,338	29,995,989	33,777,275	48,984,773	21,493,617	43,172,269	171,065,437
Interest.....	3,071,211	98,058	7,693	6,206	13,433	41,760	17,267	15,806	34,791	96,695	57,705	130,491	2,551,307
Interest on govt. obligations, total.....	255,118	*733	-	*2,101	*671	*28	*2,122	*2,713	7,095	7,251	6,376	223,558	
Rents.....	419,552	*781	-	*7,044	*2,561	*7,377	*9,554	*1,989	*5,482	24,776	9,694	5,854	344,440
Royalties.....	1,556,278	*141	-	*1,567	-	-	46	*7,609	-	7,294	13,989	29,101	1,496,530
Net S-T capital gain less net LT loss.....	47,361	*289	*3,065	*3,822	249	-	*644	*79	113	*1,835	717	1,021	35,527
Net L-T capital gain less net ST loss.....	5,447,263	27,549	*58,484	*66	*27,860	*3	36,320	*2,954	11,662	81,807	13,208	76,524	5,110,828
Net gain, noncapital assets.....	1,420,923	*10,640	*10,670	*5,736	37,618	*19,391	37,564	50,090	14,817	75,601	46,160	12,618	1,100,020
Other receipts.....	10,442,447	1,166,874	57,830	23,691	108,197	296,031	202,729	261,201	200,208	709,964	459,614	1,161,551	5,794,556
Total deductions.....	432,350,429	1,860,610	2,976,518	7,980,342	12,836,672	18,496,680	36,555,002	29,043,969	33,172,418	48,429,094	21,471,259	43,736,751	175,791,113
Cost of goods.....	198,237,179	35,060	487,697	2,176,061	3,393,185	7,187,641	14,539,867	13,775,888	17,304,939	23,307,802	11,803,249	28,286,858	75,938,931
Compensation of officers.....	12,452,436	65,101	389,823	1,103,153	1,350,007	1,509,305	2,014,938	1,398,054	1,802,878	1,248,215	227,499	412,051	931,411
Salaries and wages.....	84,442,445	509,905	293,097	899,167	2,637,531	3,641,809	8,309,271	5,826,038	7,361,781	10,510,064	4,289,369	4,488,624	35,675,790
Rent paid on business property.....	11,465,252	74,537	183,822	388,212	502,615	768,344	1,097,639	871,214	621,882	1,127,381	322,540	521,907	4,985,159
Taxes paid.....	18,533,531	97,473	101,430	283,834	580,532	669,989	1,557,695	1,101,845	1,175,177	1,990,878	678,399	1,941,316	8,354,961
Interest paid.....	8,141,788	116,358	34,375	105,189	115,131	166,940	306,968	222,792	180,191	480,329	317,501	504,521	5,591,493
Amortization.....	3,682,397	52,952	5,758	23,846	47,837	44,291	52,631	21,372	21,288	105,955	121,946	340,633	2,843,889
Depreciation.....	7,878,124	69,491	115,843	272,726	303,222	400,335	726,842	586,648	385,877	638,674	259,081	363,819	3,755,566
Advertising.....	4,694,215	17,999	43,200	124,595	166,792	355,004	537,610	201,141	178,293	318,408	141,966	289,644	2,319,562
Pension, profit-sharing, etc., plans.....	1,519,069	9,065	*13,303	20,729	92,595	97,919	67,615	123,257	84,452	152,126	75,785	81,076	701,148
Employee benefit programs.....	9,105,417	59,815	22,098	96,805	102,478	226,499	602,057	470,407	336,550	914,424	564,840	1,197,881	4,511,563
Net income (less deficit).....	22,980,942	-220,598	487,320	875,844	810,938	993,643	1,563,476	1,292,057	873,895	1,583,377	634,618	883,192	13,203,178
Income subject to tax.....	10,238,237	140,941	81,151	89,820	117,864	72,883	141,049	106,249	161,363	419,065	284,112	527,232	8,096,508
Total income tax before credits [7].....	3,553,314	45,655	14,495	15,655	16,955	12,316	30,732	28,274	50,979	140,460	100,542	183,557	2,917,336
Income tax.....	3,466,762	45,627	15,179	12,603	18,931	13,632	30,447	28,265	50,944	139,073	97,741	182,101	2,832,219
Alternative minimum tax.....	90,548	*28	-	-	-	-	*242	*9	*35	1,387	2,399	1,456	84,992
Foreign tax credit.....	168,725	65	-	-	-	-	*7	*3	*8	*2,177	*665	5,244	160,556
U.S. Possessions tax credit.....	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonconventional source fuel credit.....	*140,960	-	-	-	-	-	-	-	-	*244	-	-	140,716
General business credit.....	87,169	*12	2	4	*8	44	348	2,098	1,073	2,837	*654	9,580	70,509
Prior year minimum tax credit.....	52,696	-	-	-	*773	-	-	-	*26	*1,690	50	*3,589	46,568
Total income tax after credits [2].....	3,103,764	45,578	14,493	12,009	16,175	12,273	30,376	26,173	49,872	133,511	99,174	165,144	2,498,987

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# RETURNS OF ACTIVE CORPORATIONS

**Table 5--Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Business Receipts**

(All figures are estimates based on samples--money amounts are in thousands of dollars and size of business receipts is in whole dollars)

Sector and Item	Total returns of active corporations	Size of Business Receipts											
		Under \$25,000 [21]	\$25,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Educational Services													
Number of returns.....	44,885	11,499	12,252	10,296	4,007	3,483	2,245	698	175	160	35	23	13
Total assets.....	25,992,750	692,570	330,406	536,641	694,115	886,189	1,256,796	1,243,976	577,891	2,401,647	2,054,667	4,817,134	10,500,718
Cash.....	4,086,054	150,318	133,519	119,200	165,721	157,030	388,010	335,194	170,132	417,279	306,349	420,508	1,322,794
Notes and accounts receivable.....	4,120,322	99,519	*1,719	*9,783	*72,450	*213,165	182,453	340,863	*111,661	462,014	386,663	1,129,467	1,110,565
Less: Allowance for bad debts.....	372,699	*27,254	-	-	*2,500	*1,169	*15,931	*31,135	*4,002	40,732	39,579	36,288	174,110
Inventories.....	304,079	*1,566	*5,914	*42,378	*12,560	*229	*8,884	*22,619	*4,623	75,331	25,070	52,546	52,358
U.S. govt. obligations, total.....	*3,858	-	-	-	-	-	-	-	-	*3,858	-	-	-
Tax-exempt securities.....	106,884	-	-	-	-	-	-	-	-	-	-	106,884	-
Other current assets.....	1,918,908	71,461	*11,643	*8,343	*13,006	*27,680	91,683	60,750	*45,205	134,333	151,406	211,579	1,091,818
Loans to shareholders.....	402,495	*17,445	*16,761	*22,272	*92,207	*122,162	*70,637	*30,364	*508	*22,974	*3,428	2,481	1,255
Mortgage and real estate loans.....	*39,656	-	*2,031	-	*28,517	-	-	-	-	*6,185	2,863	61	-
Other investments.....	1,718,871	*118,463	*1,854	*20,715	*4,218	-	*52,813	*22,724	*16,829	94,469	133,414	773,711	479,662
Depreciable assets [25].....	9,628,734	163,528	329,319	463,934	380,282	774,616	723,265	715,057	295,246	881,680	749,435	1,275,659	2,876,714
Less: Accumulated depreciation [25].....	4,679,125	78,997	181,536	295,549	233,454	472,229	393,959	340,253	128,656	394,727	376,990	547,528	1,235,247
Depletable assets.....	*24,400	-	-	-	*20,073	*4,327	-	[1]	-	-	-	-	-
Less: Accumulated depletion.....	*22,520	-	-	-	*18,431	*4,089	-	[1]	-	-	-	-	-
Land.....	429,601	*4,664	*8,289	*1,976	*82,628	*31,314	*24,140	*29,587	*11,715	42,157	*19,964	41,420	131,746
Intangible assets (Amortizable).....	8,000,347	102,685	*470	*16,909	*50,880	*45,385	*112,178	41,466	*56,110	755,013	674,297	1,568,194	4,576,760
Less: Accumulated amortization.....	577,621	43,979	*284	*16,032	*22,669	*14,662	*8,761	27,866	*3,610	88,369	63,906	182,022	105,460
Other assets.....	860,507	113,150	*706	*142,712	*48,629	*2,430	21,385	44,607	*2,130	30,182	82,252	461	371,863
Total liabilities.....	25,992,750	692,570	330,406	536,641	694,115	886,189	1,256,796	1,243,976	577,891	2,401,647	2,054,667	4,817,134	10,500,718
Accounts payable.....	1,807,849	237,728	*1,352	*25,894	*45,299	*99,094	77,323	58,305	*17,728	166,880	115,252	605,731	357,263
Mortgages, notes, and bonds under one year.....	1,269,932	*63,975	*3,714	*37,350	*20,619	*95,704	93,511	18,018	*85,777	100,900	96,076	290,999	363,289
Other current liabilities.....	5,507,110	432,630	51,649	44,628	68,525	178,696	450,392	466,735	*166,523	503,978	427,260	948,554	1,767,539
Loans from shareholders.....	1,751,121	352,931	*87,129	416,295	*136,049	*102,012	*79,441	*261,530	*187,656	*5,091	*147	33,055	89,785
Mortgages, notes, bonds, one year or more.....	5,702,894	*41,893	*163,783	*33,081	*198,377	*309,238	263,024	213,246	*103,853	839,449	526,943	678,139	2,331,870
Other liabilities.....	1,194,899	*56,285	*28,421	*2,114	*12,957	*18,247	*29,745	*28,224	*9,011	116,866	106,319	341,094	449,844
Net worth.....	8,758,947	-492,870	-5,641	-18,492	212,288	83,197	263,359	197,918	7,343	668,484	782,670	1,919,562	5,141,129
Total receipts.....	34,297,361	180,345	727,767	1,724,604	1,466,523	2,611,714	3,725,147	2,468,038	998,378	3,487,458	2,545,686	3,556,708	10,804,993
Business receipts.....	33,247,315	84,771	721,520	1,715,982	1,465,246	2,514,068	3,684,885	2,434,709	990,330	3,389,852	2,495,249	3,451,628	10,299,074
Interest.....	129,748	*852	3,537	*173	*97	1,081	2,831	5,081	*719	10,799	6,420	18,510	79,647
Interest on govt. obligations, total.....	44,772	*438	-	-	-	-	[1]	*27	*343	*750	1,665	5,806	35,742
Rents.....	21,288	*795	-	-	-	2	*250	*49	-	*1,527	2,087	3,322	13,257
Royalties.....	214,600	*68,062	-	-	-	-	-	-	-	*832	-	17,820	127,886
Net S-T capital gain less net LT loss.....	461	-	-	-	-	-	-	-	-	[1]	-	460	1
Net L-T capital gain less net ST loss.....	67,843	-	-	*5,194	-	-	-	*16,486	-	*28,115	*242	17,484	324
Net gain, noncapital assets.....	6,297	*9	-	*3,052	*101	-	*20	*9	-	*2,171	*342	255	338
Other receipts.....	560,571	*25,417	*2,669	*112	*1,079	*96,563	*35,566	11,621	*6,986	53,411	39,385	40,170	247,592
Total deductions.....	31,596,850	313,592	662,637	1,540,237	1,298,186	2,473,074	3,643,306	2,241,022	942,084	3,257,412	2,440,334	3,349,537	9,435,428
Cost of goods.....	4,778,563	*9,397	60,585	129,979	*78,302	410,482	578,122	189,849	*36,719	535,783	659,761	516,908	1,572,675
Compensation of officers.....	1,740,966	*22,279	87,616	241,588	130,583	236,641	433,151	141,247	38,859	174,838	55,156	39,310	139,699
Salaries and wages.....	9,299,211	30,910	47,049	195,712	351,142	680,955	887,842	874,368	285,667	1,073,894	650,768	1,034,925	3,185,976
Rent paid on business property.....	2,199,541	25,961	84,150	220,952	102,220	236,588	180,029	159,924	102,407	184,704	169,442	153,492	579,672
Taxes paid.....	1,147,478	10,052	20,333	61,271	58,045	105,446	141,987	110,222	38,971	142,771	75,224	113,928	269,227
Interest paid.....	416,058	*6,930	12,461	4,251	*14,328	29,367	20,739	22,298	9,876	46,926	47,427	74,282	127,174
Amortization.....	256,144	11,142	*1,324	*279	*3,079	*6,161	*4,241	1,027	*3,204	33,645	25,479	96,738	69,825
Depreciation.....	659,938	8,461	29,003	24,831	23,569	36,981	47,231	43,893	15,918	56,696	57,066	86,602	229,686
Advertising.....	1,865,516	21,372	16,235	26,297	31,408	76,001	52,337	127,528	17,267	186,613	101,551	227,920	980,985
Pension, profit-sharing, etc., plans.....	159,822	*3,726	*6,581	*4,824	*9,977	*21,860	*13,289	*17,824	*1,969	23,650	9,586	10,845	35,691
Employee benefit programs.....	776,371	*4,925	10,903	*9,133	*19,605	*22,239	101,642	39,446	*10,406	135,888	50,320	70,331	301,534
Net income (less deficit).....	2,659,365	-132,855	65,130	184,367	168,336	138,640	81,841	226,989	55,951	229,296	103,687	203,845	1,334,138
Income subject to tax.....	1,764,540	*18,112	*4,415	*9,902	*3,837	*10,964	*14,221	72,397	*910	100,143	58,796	160,483	1,310,359
Total income tax before credits [7].....	606,785	*6,040	*698	*1,485	*576	*1,644	*3,426	23,530	*202	33,989	20,296	56,322	458,576
Income tax.....	605,904	*6,040	*698	*1,485	*576	*1,644	*3,426	23,530	*202	33,911	19,991	55,824	458,576
Alternative minimum tax.....	*878	-	-	-	-	-	-	-	-	*77	*305	495	-
Foreign tax credit.....	7,513	*1,139	-	-	-	-	-	-	-	*28	2,035	2,667	1,645
U.S. Possessions tax credit.....	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonconventional source fuel credit.....	-	-	-	-	-	-	-	-	-	-	-	-	-
General business credit.....	2,059	-	47	3	-	15	2	*74	-	*1,038	*115	[1]	764
Prior year minimum tax credit.....	*634	-	-	-	-	-	-	-	-	*353	281	-	-
Total income tax after credits [2].....	596,579	*4,902	*651	*1,482	*576	*1,630	*3,424	23,456	*202	32,570	17,864	53,654	456,167

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# RETURNS OF ACTIVE CORPORATIONS

**Table 5--Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Business Receipts**

(All figures are estimates based on samples--money amounts are in thousands of dollars and size of business receipts is in whole dollars)

Sector and Item	Total returns of active corporations	Size of Business Receipts											
		Under \$25,000 [21]	\$25,000 under 100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Health Care and Social Assistance													
Number of returns.....	380,940	45,975	51,130	64,905	76,872	69,114	47,383	15,097	4,697	5,113	348	199	108
Total assets.....	251,942,127	4,806,084	1,161,036	3,285,864	6,733,878	10,670,577	12,850,744	7,355,064	7,126,650	19,422,248	10,514,113	17,089,925	150,925,944
Cash.....	25,833,825	702,748	382,952	902,013	1,712,309	2,647,954	3,382,190	1,553,043	1,408,085	2,809,279	1,605,371	1,963,279	6,764,603
Notes and accounts receivable.....	39,238,064	153,880	*29,640	105,297	319,834	477,894	760,538	1,438,560	1,359,549	4,704,911	2,553,834	3,764,014	23,570,112
Less: Allowance for bad debts.....	9,712,576	*52,073	-	*34	*1,324	*50,775	23,741	201,535	59,848	1,052,402	633,121	1,029,891	6,607,833
Inventories.....	1,997,175	*18,199	*532	21,224	57,769	29,519	203,224	81,739	70,827	329,500	147,378	270,195	767,071
U.S. govt. obligations, total.....	354,063	*15,702	-	-	-	-	-	*280	-	*69,585	39,930	*69,142	159,424
Tax-exempt securities.....	40,056	1	*358	-	-	-	227	*2,607	-	*15,656	-	21,206	-
Other current assets.....	15,493,267	330,190	62,160	93,853	74,315	259,320	709,317	530,738	686,882	1,755,885	812,870	1,129,597	9,048,140
Loans to shareholders.....	5,139,541	262,738	77,019	365,163	971,433	1,423,728	933,483	373,798	169,745	334,726	124,298	28,584	74,826
Mortgage and real estate loans.....	74,211	-	-	*3,574	*5,623	*27,285	*4,056	*4,157	*23,885	*2,349	51	201	3,030
Other investments.....	49,513,339	1,722,868	*121,281	127,575	328,326	392,126	930,387	680,673	636,492	2,119,250	1,247,042	2,116,264	39,091,055
Depreciable assets [25].....	133,735,369	2,076,058	912,850	2,904,471	7,254,676	12,949,218	15,054,025	7,084,941	5,945,754	12,895,425	4,543,222	8,109,296	54,005,434
Less: Accumulated depreciation [25].....	71,733,184	992,938	595,915	1,563,436	4,999,926	9,047,262	10,759,203	4,708,401	3,804,446	7,196,830	2,398,508	2,877,683	22,788,637
Depletable assets.....	*35,702	*9,494	-	-	40	-	*25,871	-	-	296	-	-	-
Less: Accumulated depletion.....	*9,965	*25	-	-	-	-	*9,672	-	-	268	-	-	-
Land.....	4,905,083	162,236	*6,336	*41,210	168,685	334,153	271,168	90,438	106,541	311,427	180,301	470,860	2,761,729
Intangible assets (Amortizable).....	49,886,871	331,276	90,920	260,615	1,041,802	1,884,265	1,735,331	447,606	629,425	2,080,337	2,096,575	2,909,918	36,378,799
Less: Accumulated amortization.....	8,051,027	68,494	10,383	99,741	288,205	731,947	615,984	137,986	175,364	370,538	327,267	360,543	4,864,576
Other assets.....	15,202,314	134,224	83,285	124,080	88,522	75,098	249,527	114,405	129,121	613,660	522,138	505,487	12,562,767
Total liabilities.....	251,942,127	4,806,084	1,161,036	3,285,864	6,733,878	10,670,577	12,850,744	7,355,064	7,126,650	19,422,248	10,514,113	17,089,925	150,925,944
Accounts payable.....	13,250,460	42,170	67,554	203,305	294,757	401,313	876,976	427,696	713,987	1,540,263	1,361,931	1,163,514	6,156,995
Mortgages, notes, and bonds under one year.....	14,838,163	309,295	162,548	446,433	601,258	1,170,713	1,257,600	1,526,971	783,528	1,910,764	1,015,629	825,803	4,827,622
Other current liabilities.....	33,246,002	396,678	98,783	273,162	902,597	1,342,544	1,748,974	1,410,184	1,480,553	3,784,896	2,028,629	2,840,555	16,938,447
Loans from shareholders.....	9,742,397	720,064	465,994	655,445	1,137,149	1,464,111	933,699	1,265,912	310,097	1,298,484	192,254	183,815	1,115,374
Mortgages, notes, bonds, one year or more.....	79,783,972	1,112,608	448,087	855,059	2,255,144	4,869,439	4,388,567	2,671,208	2,132,827	6,757,944	2,650,298	5,033,849	46,608,942
Other liabilities.....	25,725,874	350,333	67,492	28,363	202,988	93,493	659,027	543,129	168,677	998,542	583,781	1,730,393	20,299,657
Net worth.....	75,355,259	1,874,936	-149,422	824,098	1,339,986	1,328,964	2,985,903	-490,036	1,536,981	3,131,354	2,681,591	5,311,997	54,978,907
Total receipts.....	531,900,286	3,737,854	3,993,968	11,310,369	28,351,132	49,960,449	72,014,428	52,303,606	31,312,876	89,522,562	25,677,621	31,492,676	132,222,744
Business receipts.....	514,547,924	244,216	3,127,489	10,966,328	27,845,634	49,750,217	71,137,115	51,883,986	30,739,935	87,726,983	24,909,186	30,753,201	125,463,635
Interest.....	1,349,939	46,858	6,587	6,290	7,023	8,117	23,359	17,086	33,087	145,753	64,753	102,795	888,231
Interest on govt. obligations, total.....	174,042	2,191	-	-	*277	*1,044	*57	*2,222	*182	19,039	3,273	1,672	144,083
Rents.....	631,414	*3,465	-	*7,486	*345	46,980	*7,905	18,009	10,983	35,271	41,431	32,273	427,265
Royalties.....	180,304	11,580	-	*83	-	-	-	-	-	2,472	*21,037	*25,875	21,190
Net S-T capital gain less net LT loss.....	41,065	*156	-	-	*7,248	*61	-	*25,106	44	*611	*1,442	*4,145	2,250
Net L-T capital gain less net ST loss.....	1,654,937	*26,257	*26,132	17	*31,822	*2,521	*4,271	*4,210	*23,290	130,235	32,047	52,613	1,321,523
Net gain, noncapital assets.....	531,920	*49,225	*2,724	*21,225	44,681	10,728	62,509	83,867	30,658	50,189	63,711	8,044	104,359
Other receipts.....	12,459,853	3,353,360	830,403	308,925	410,898	139,502	778,345	267,919	470,424	1,388,235	520,797	510,980	3,480,066
Total deductions.....	504,954,704	3,967,686	3,661,200	10,405,204	25,816,401	45,538,301	66,850,103	49,652,857	29,916,122	87,734,289	25,367,786	30,954,255	125,090,501
Cost of goods.....	50,978,799	12,892	66,040	519,658	1,564,582	2,518,210	4,491,113	5,578,275	1,608,658	6,050,895	3,585,791	7,138,520	17,844,165
Compensation of officers.....	71,077,699	1,185,220	995,465	2,357,952	6,563,693	9,629,005	15,076,975	10,375,219	6,614,940	15,838,069	1,070,440	528,756	841,963
Salaries and wages.....	151,115,979	290,615	475,135	1,649,259	5,150,768	12,197,348	17,137,276	14,523,410	9,894,545	27,477,575	8,115,138	10,011,148	44,193,763
Rent paid on business property.....	22,597,313	107,828	280,594	1,163,371	2,129,962	3,304,767	3,774,893	2,120,294	1,138,780	2,878,290	689,115	1,177,795	3,831,623
Taxes paid.....	19,123,494	97,374	126,097	413,729	1,112,859	1,889,957	2,515,135	1,816,200	1,149,601	2,785,571	855,886	996,803	5,364,283
Interest paid.....	7,137,241	78,120	39,971	124,030	255,816	412,106	450,382	285,629	167,786	554,375	247,646	453,127	4,068,253
Amortization.....	2,317,269	16,970	6,561	21,969	73,556	119,431	121,930	27,257	48,535	123,355	102,919	233,589	1,421,198
Depreciation.....	8,034,413	104,573	79,900	213,836	410,368	646,634	923,952	473,644	437,792	948,958	279,656	433,400	3,081,700
Advertising.....	3,561,352	18,809	44,503	135,425	218,827	400,573	945,036	463,892	323,553	329,606	77,945	184,710	418,474
Pension, profit-sharing, etc., plans.....	9,992,701	123,091	29,018	158,015	653,960	1,004,167	1,614,504	909,766	828,947	2,854,801	377,094	239,821	1,199,518
Employee benefit programs.....	12,519,983	55,815	86,523	125,048	287,491	679,631	1,059,526	927,128	679,712	1,944,338	539,234	965,595	5,169,942
Net income (less deficit).....	26,796,387	-232,023	332,768	905,165	2,534,454	4,421,104	5,164,268	2,648,527	1,396,572	1,769,234	306,571	542,922	7,006,825
Income subject to tax.....	9,909,472	78,246	18,259	70,913	187,894	287,206	365,115	82,954	119,261	393,717	308,713	556,179	7,441,015
Total income tax before credits [7].....	3,384,578	25,633	3,321	14,059	32,354	65,536	105,856	26,610	40,158	147,195	107,853	194,836	2,621,167
Income tax.....	3,349,680	25,604	3,321	14,059	32,272	71,975	99,071	25,263	39,813	136,604	106,068	192,048	2,603,583
Alternative minimum tax.....	40,967	*30	-	-	*82	*66	*6,785	*1,347	*345	10,591	1,785	2,637	17,299
Foreign tax credit.....	18,122	-	-	-	-	-	-	-	299	-	*724	3,148	13,951
U.S. Possessions tax credit.....	33	-	-	-	-	-	-	-	-	33	-	-	-
Nonconventional source fuel credit.....	-	-	-	-	-	-	-	-	-	-	-	-	-
General business credit.....	57,355	2	*4	23	1,716	1,451	6,084	2,621	27	2,353	1,644	3,183	38,246
Prior year minimum tax credit.....	16,977	*25	-	-	-	-	-	-	*127	*318	*1,691	*1,659	13,156
Total income tax after credits [2].....	3,292,091	25,606	3,317	14,036	30,638	64,085	99,772	23,989	39,704	144,491	103,794	186,846	2,555,814

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# RETURNS OF ACTIVE CORPORATIONS

**Table 5--Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Business Receipts**

(All figures are estimates based on samples--money amounts are in thousands of dollars and size of business receipts is in whole dollars)

Sector and Item	Total returns of active corporations	Size of Business Receipts											
		Under \$25,000 [21]	\$25,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Arts, Entertainment, and Recreation													
Number of returns.....	116,451	34,235	26,545	21,117	14,468	9,792	6,341	2,339	887	589	61	45	31
Total assets.....	100,547,530	6,099,258	1,348,707	2,887,029	8,546,154	4,199,719	6,996,085	5,349,792	5,905,474	16,849,691	5,418,545	7,123,564	29,823,512
Cash.....	10,468,853	848,538	200,557	436,871	649,959	923,247	914,655	882,732	741,973	1,326,392	561,618	785,814	2,196,497
Notes and accounts receivable.....	6,117,833	209,088	*29,937	93,236	125,460	209,890	388,442	304,647	637,209	1,125,609	497,277	578,631	1,918,406
Less: Allowance for bad debts.....	369,848	88	-	-	*9,318	*1,242	*1,574	1,772	13,362	34,841	17,695	14,241	275,713
Inventories.....	2,300,449	*91,730	*60,537	44,649	108,292	257,334	127,755	356,903	98,847	454,503	67,700	73,055	559,146
U.S. govt. obligations, total.....	*39,586	-	-	-	-	-	-	*1,196	-	*36,206	2,184	-	-
Tax-exempt securities.....	*187,848	-	-	*577	-	-	35,722	*6,210	*768	*6,016	-	-	138,556
Other current assets.....	4,557,988	940,869	24,542	61,341	218,164	94,656	283,463	276,032	204,611	555,353	414,438	497,062	987,459
Loans to shareholders.....	2,068,635	*78,193	*44,921	*35,863	256,949	99,541	49,362	188,707	23,604	39,782	*19,895	34,152	1,197,666
Mortgage and real estate loans.....	262,664	*117,610	-	-	11,513	*1,162	*26,571	*63,521	*4,898	*6,887	9,610	20,894	-
Other investments.....	22,902,838	1,838,809	*363,778	*147,882	5,146,061	241,357	395,589	207,429	404,039	7,292,293	670,391	527,700	5,667,510
Depreciable assets [25].....	64,565,509	1,437,159	1,002,094	2,339,441	3,475,356	4,799,725	7,444,349	4,904,486	6,575,657	7,263,799	4,276,168	4,133,559	16,913,715
Less: Accumulated depreciation [25].....	31,728,110	702,707	618,844	999,213	2,159,357	3,009,877	4,091,706	2,742,549	3,855,731	3,716,335	1,924,109	1,874,921	6,032,761
Depletable assets.....	*30,038	-	-	*6,000	*14	*23,441	*189	-	77	-	-	-	317
Less: Accumulated depletion.....	*451	-	-	-	-	-	*146	-	9	-	-	-	296
Land.....	6,882,205	260,328	*166,140	493,984	514,258	423,257	747,290	651,481	718,233	941,197	260,551	188,325	1,517,162
Intangible assets (Amortizable).....	10,746,918	990,211	94,202	164,031	235,377	110,583	502,235	127,080	258,568	863,584	412,231	1,645,646	5,343,169
Less: Accumulated amortization.....	2,220,133	87,267	33,981	14,540	84,223	41,035	101,922	48,992	104,125	263,846	145,736	362,432	932,034
Other assets.....	3,734,707	76,786	14,823	76,909	57,649	67,682	275,813	172,680	210,218	953,090	314,023	890,322	624,713
Total liabilities.....	100,547,530	6,099,258	1,348,707	2,887,029	8,546,154	4,199,719	6,996,085	5,349,792	5,905,474	16,849,691	5,418,545	7,123,564	29,823,512
Accounts payable.....	5,768,792	74,670	120,068	123,097	162,308	171,803	326,739	278,193	475,070	1,426,084	270,472	365,775	1,974,514
Mortgages, notes, and bonds under one year.....	6,316,450	328,651	*33,455	426,307	271,180	454,987	639,485	428,058	640,529	842,077	547,465	727,053	977,202
Other current liabilities.....	9,506,221	714,699	96,535	135,512	296,760	265,475	713,074	633,187	796,460	1,453,652	776,199	1,029,720	2,594,949
Loans from shareholders.....	9,125,196	2,042,050	710,370	833,476	568,907	884,765	762,668	380,576	661,104	274,305	*147,988	17,005	1,841,981
Mortgages, notes, bonds, one year or more.....	31,050,543	1,713,030	*139,444	479,453	1,368,831	1,152,287	3,261,149	1,333,270	1,742,947	2,937,085	1,343,570	2,456,020	13,123,457
Other liabilities.....	8,894,681	1,587,747	*6,229	25,991	114,439	34,375	263,225	677,919	264,074	664,090	731,774	1,054,109	3,470,708
Net worth.....	29,885,647	-361,589	242,607	863,192	5,763,731	1,236,027	1,029,746	1,618,588	1,325,290	9,252,398	1,601,077	1,473,880	5,840,701
Total receipts.....	87,970,407	642,302	1,874,358	3,535,760	5,492,892	7,412,493	9,719,309	8,870,161	6,342,793	12,300,525	5,679,788	7,362,700	18,737,328
Business receipts.....	80,148,880	212,694	1,638,771	3,460,086	5,164,053	6,904,919	9,252,631	8,385,878	6,071,291	11,117,289	4,098,456	6,939,521	16,903,290
Interest.....	657,085	11,956	4,981	12,140	2,654	9,522	15,768	12,966	8,397	34,524	69,513	34,459	440,204
Interest on govt. obligations, total.....	34,796	*1,343	-	*197	*520	*133	*1,213	*1,402	2,580	6,558	454	3,819	16,578
Rents.....	238,604	-	*2,385	*1,264	*6,648	*1,009	13,008	8,425	4,817	25,697	24,702	13,293	137,356
Royalties.....	189,536	*7,372	-	-	-	-	*4,751	-	-	3,862	*34,348	24,729	114,473
Net S-T capital gain less net LT loss.....	*10,042	797	-	-	-	-	*873	-	-	797	1,521	18	6,037
Net L-T capital gain less net ST loss.....	571,053	*481	*39,800	*9,260	*6,599	*63,744	*60,329	*23,799	*8,673	49,439	*42,609	2,362	263,958
Net gain, noncapital assets.....	202,101	23,490	*3,695	*6,084	*5,527	31,125	30,955	7,693	6,282	15,015	11,937	40,770	19,529
Other receipts.....	5,838,645	362,289	184,661	44,458	305,528	402,041	339,402	429,971	240,641	1,042,795	1,393,383	301,191	792,285
Total deductions.....	83,837,483	1,126,439	2,096,050	3,186,849	5,360,914	7,015,327	9,505,512	8,373,015	6,023,485	11,423,349	5,182,636	6,814,822	17,729,085
Cost of goods.....	15,804,379	24,392	316,002	417,865	853,769	1,384,512	1,817,226	1,968,922	1,053,305	2,479,704	824,235	1,362,298	3,302,148
Compensation of officers.....	5,592,718	*24,016	286,823	361,207	742,122	998,000	1,145,335	783,914	220,725	480,748	140,279	161,577	247,974
Salaries and wages.....	16,877,867	140,240	139,437	283,740	885,289	983,471	1,884,059	1,822,673	1,026,519	2,652,277	1,554,736	2,114,435	3,390,990
Rent paid on business property.....	4,804,894	44,908	180,802	376,090	478,570	614,734	411,359	420,754	347,917	395,554	164,431	334,952	1,034,822
Taxes paid.....	4,234,304	29,850	73,136	112,627	229,217	309,163	496,008	314,174	253,857	599,911	219,052	418,216	1,179,092
Interest paid.....	2,832,434	90,501	19,580	66,369	97,773	120,543	236,693	125,103	148,569	180,824	163,097	284,268	1,299,113
Amortization.....	625,633	28,497	4,957	7,390	11,850	12,701	35,973	17,336	21,351	69,970	39,743	162,253	213,611
Depreciation.....	3,467,958	94,836	79,738	131,620	182,881	324,017	342,930	210,274	315,991	363,156	225,293	242,406	955,176
Advertising.....	1,971,319	27,197	63,652	68,711	85,840	134,294	232,788	140,995	170,176	291,354	106,698	118,356	531,257
Pension, profit-sharing, etc., plans.....	788,730	*1,257	57,988	*17,223	70,454	72,990	128,118	171,849	26,970	60,495	16,787	87,414	77,186
Employee benefit programs.....	1,145,265	17,770	10,565	24,055	29,319	50,647	107,299	89,749	78,014	142,240	124,657	109,704	361,247
Net income (less deficit).....	4,117,704	-485,480	-221,693	348,714	131,458	397,033	212,584	495,744	316,728	878,513	497,081	544,058	1,002,964
Income subject to tax.....	2,190,146	45,661	45,976	28,283	33,109	48,684	53,081	74,292	43,193	243,481	139,589	193,407	1,241,390
Total income tax before credits [7].....	739,601	14,722	*11,856	5,632	6,657	13,095	14,799	21,015	14,666	50,189	67,716	434,706	434,706
Income tax.....	735,734	14,263	*11,856	6,119	6,632	13,095	14,554	21,015	14,132	83,607	48,441	67,546	434,474
Alternative minimum tax.....	3,870	-	-	-	-	-	*244	-	*533	941	1,748	170	233
Foreign tax credit.....	49,910	*194	-	-	-	-	-	*647	-	*3,771	1,744	934	42,621
U.S. Possessions tax credit.....	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonconventional source fuel credit.....	-	-	-	-	-	-	-	-	-	-	-	-	-
General business credit.....	20,972	-	[1]	7	-	-	*137	[1]	*64	*3,305	*30	305	17,125
Prior year minimum tax credit.....	22,789	778	-	-	-	-	*752	-	*92	*354	375	2,382	18,057
Total income tax after credits [2].....	645,929	13,750	*11,856	5,625	6,657	13,095	13,910	20,368	14,510	77,119	48,040	64,095	356,904

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# RETURNS OF ACTIVE CORPORATIONS

**Table 5--Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Business Receipts**

(All figures are estimates based on samples--money amounts are in thousands of dollars and size of business receipts is in whole dollars)

Sector and Item	Total returns of active corporations	Size of Business Receipts											
		Under	\$25,000 under	\$100,000 under	\$250,000 under	\$500,000 under	\$1,000,000 under	\$2,500,000 under	\$5,000,000 under	\$10,000,000 under	\$50,000,000 under	\$100,000,000 under	\$250,000,000 or more
		\$25,000 [21]	\$100,000	\$250,000	\$500,000	\$1,000,000	\$2,500,000	\$5,000,000	\$10,000,000	\$50,000,000	\$100,000,000	\$250,000,000	more
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(13)
<b>Accommodation and Food Services</b>													
<b>Number of returns.....</b>	<b>287,490</b>	<b>31,886</b>	<b>32,989</b>	<b>64,927</b>	<b>56,068</b>	<b>52,493</b>	<b>33,799</b>	<b>9,682</b>	<b>3,571</b>	<b>1,661</b>	<b>173</b>	<b>124</b>	<b>117</b>
<b>Total assets.....</b>	<b>407,241,600</b>	<b>5,815,812</b>	<b>2,465,780</b>	<b>4,906,502</b>	<b>8,496,716</b>	<b>13,662,094</b>	<b>21,788,099</b>	<b>12,954,680</b>	<b>11,040,555</b>	<b>21,879,975</b>	<b>18,902,466</b>	<b>37,585,131</b>	<b>247,743,791</b>
Cash.....	29,467,742	637,581	158,657	387,530	893,448	1,586,201	2,753,013	2,115,935	1,380,364	2,050,202	1,805,070	2,332,629	13,367,113
Notes and accounts receivable.....	29,166,811	84,435	37,567	53,077	250,455	357,649	909,422	866,547	485,294	981,521	1,300,921	2,772,023	21,067,900
Less: Allowance for bad debts.....	908,437	*722	-	-	[1]	-	922	6,061	3,909	23,817	35,405	152,560	685,040
Inventories.....	8,348,280	4,646	51,313	197,257	368,045	436,785	563,855	502,261	309,805	645,394	476,344	684,634	4,107,941
U.S. govt. obligations, total.....	205,519	-	*3,107	-	*851	*3,655	*16,349	*37,828	25,187	25,579	8,501	48,134	36,328
Tax-exempt securities.....	*44,774	-	*[1]	-	-	-	*2,811	-	2,211	*9,169	4,002	-	26,580
Other current assets.....	14,017,570	428,231	54,450	360,378	260,044	727,222	683,102	713,045	468,327	1,491,562	1,177,341	806,207	6,847,661
Loans to shareholders.....	3,250,906	277,104	*19,229	87,643	271,633	610,820	611,856	271,107	204,967	280,705	11,146	38,482	566,216
Mortgage and real estate loans.....	1,812,302	750,620	-	*5,969	-	*256,734	*298,061	*127,081	*34,307	87,578	*197,519	16,157	38,277
Other investments.....	84,532,907	1,519,019	*51,950	*84,729	243,194	573,725	1,203,762	1,564,922	980,361	2,127,978	5,593,362	13,633,095	56,956,811
Depreciable assets [25].....	236,976,242	1,794,525	2,939,786	4,564,446	8,676,330	14,014,812	22,411,390	13,409,280	12,749,199	19,825,361	9,642,113	16,885,344	110,063,657
Less: Accumulated depreciation [25].....	102,763,961	696,109	1,337,941	1,953,559	4,220,684	7,317,028	11,090,668	7,740,861	7,345,262	10,220,868	3,886,163	6,710,237	40,244,580
Depletable assets.....	139,743	515	-	*16,652	-	-	*2,289	*77	8,586	*58,028	6,992	46,603	-
Less: Accumulated depletion.....	*103,468	-	-	*16,652	-	-	*2,289	*70	1,454	*51,327	-	31,677	-
Land.....	31,261,972	542,167	221,195	493,423	640,301	827,391	1,731,323	879,888	561,165	1,957,334	1,167,410	1,944,767	20,295,610
Intangible assets (Amortizable).....	49,358,928	160,682	198,886	685,517	1,337,961	1,961,646	1,998,547	1,380,459	1,777,821	2,982,305	1,429,218	2,842,963	32,602,925
Less: Accumulated amortization.....	9,984,438	16,431	35,888	148,153	478,813	682,194	690,551	489,303	803,661	997,164	639,832	4,748,744	32,602,925
Other assets.....	32,418,206	329,549	103,469	88,246	253,953	304,677	386,750	-677,455	207,249	650,435	257,798	3,068,399	27,445,136
<b>Total liabilities.....</b>	<b>407,241,600</b>	<b>5,815,812</b>	<b>2,465,780</b>	<b>4,906,502</b>	<b>8,496,716</b>	<b>13,662,094</b>	<b>21,788,099</b>	<b>12,954,680</b>	<b>11,040,555</b>	<b>21,879,975</b>	<b>18,902,466</b>	<b>37,585,131</b>	<b>247,743,791</b>
Accounts payable.....	22,626,778	132,427	104,875	138,443	355,922	689,541	1,271,447	954,784	1,022,506	1,420,996	704,599	1,306,397	14,524,840
Mortgages, notes, and bonds under one year.....	15,113,602	575,532	41,682	316,350	444,030	921,231	1,028,166	712,985	650,830	1,303,823	1,984,361	1,909,972	5,224,638
Other current liabilities.....	34,621,923	361,130	190,607	219,798	539,137	1,000,356	1,527,394	1,190,201	805,029	2,115,872	1,343,645	2,705,028	22,623,726
Loans from shareholders.....	21,141,489	1,553,693	950,596	2,492,770	3,487,439	2,970,330	4,007,500	1,892,149	836,640	730,470	154,917	112,539	1,952,448
Mortgages, notes, bonds, one year or more.....	145,813,155	1,865,255	1,286,896	2,483,557	4,000,145	6,371,548	10,255,706	4,602,761	4,850,977	8,253,043	6,211,343	14,092,356	81,539,569
Other liabilities.....	50,743,841	1,254,166	*65,922	53,570	213,147	81,139	393,444	56,936	390,811	801,247	719,867	4,183,023	42,530,568
Net worth.....	117,180,812	73,609	-174,797	-797,986	-543,105	1,627,950	3,304,442	3,544,862	2,483,761	7,254,524	7,783,734	13,275,816	79,348,002
<b>Total receipts.....</b>	<b>438,570,716</b>	<b>1,000,796</b>	<b>2,285,121</b>	<b>11,043,011</b>	<b>20,565,500</b>	<b>37,117,605</b>	<b>50,055,641</b>	<b>33,478,244</b>	<b>26,514,267</b>	<b>34,192,406</b>	<b>15,730,377</b>	<b>24,992,298</b>	<b>181,595,451</b>
Business receipts.....	395,731,456	135,058	2,128,934	10,805,388	20,232,982	36,523,975	49,569,409	32,972,692	25,647,417	32,557,283	11,996,676	20,204,242	152,957,398
Interest.....	3,995,430	25,706	*307	10,158	2,807	47,061	22,524	22,734	39,904	57,965	133,448	494,249	3,138,567
Interest on govt. obligations, total.....	61,201	*1,877	-	-	-	51	*946	*148	*1,896	4,677	3,461	10,221	37,924
Rents.....	1,223,992	*1,196	4	*2,919	*18,155	7,794	12,275	12,427	12,227	52,641	130,203	96,288	877,863
Royalties.....	6,032,325	1	-	-	-	-	*4,428	*15,930	*19,864	4,049	181,562	530,753	5,079,315
Net S-T capital gain less net LT loss.....	10,330	-	-	-	*78	-	-	*3,171	*66	99	1,857	617	3,622
Net L-T capital gain less net ST loss.....	4,821,786	299,570	*58,172	*41,017	*61,679	*66,221	84,784	62,229	134,404	233,909	1,123,262	504,266	2,152,271
Net gain, noncapital assets.....	1,892,348	195,067	*28,861	81,448	170,739	67,514	118,057	23,396	512,112	49,021	512,112	102,372	475,240
Other receipts.....	19,133,365	341,257	68,843	115,008	166,725	297,311	278,121	362,858	542,365	1,012,687	1,630,246	3,041,690	11,276,254
<b>Total deductions.....</b>	<b>411,365,654</b>	<b>946,549</b>	<b>2,780,921</b>	<b>11,410,235</b>	<b>20,600,348</b>	<b>36,110,565</b>	<b>47,866,702</b>	<b>31,499,092</b>	<b>25,549,613</b>	<b>32,993,060</b>	<b>13,787,994</b>	<b>24,115,342</b>	<b>163,705,234</b>
Cost of goods.....	142,538,960	63,049	776,117	4,189,288	8,424,898	13,775,678	18,080,122	12,176,151	10,388,492	12,583,911	4,714,948	7,040,705	50,325,602
Compensation of officers.....	9,217,553	47,498	122,188	539,599	803,981	1,596,856	2,067,181	1,093,001	388,615	483,951	151,171	179,030	1,744,484
Salaries and wages.....	84,628,472	62,108	255,802	1,479,189	3,113,305	6,267,690	8,883,574	7,043,954	4,994,468	6,657,672	3,167,232	5,483,700	37,219,777
Rent paid on business property.....	28,442,805	78,699	361,566	1,341,381	1,907,848	2,885,706	3,741,261	2,034,791	1,664,772	2,029,073	761,644	1,311,668	10,324,395
Taxes paid.....	19,859,768	112,102	134,310	611,724	1,026,957	1,806,009	2,342,438	1,410,151	926,279	1,372,245	627,840	917,992	8,571,720
Interest paid.....	12,896,377	65,086	73,352	197,862	286,805	597,720	855,891	359,596	649,621	478,355	1,165,854	7,786,468	7,786,468
Amortization.....	2,152,946	7,071	15,973	52,810	105,022	206,145	138,678	85,127	105,211	171,973	87,324	203,047	974,563
Depreciation.....	11,712,200	57,766	157,313	327,620	486,420	835,192	1,111,931	555,011	575,624	898,716	519,109	785,589	5,401,907
Advertising.....	10,467,156	12,781	38,207	151,453	369,373	739,117	933,996	592,212	1,026,584	1,087,088	557,579	703,674	4,455,901
Pension, profit-sharing, etc., plans.....	1,032,448	*12,322	*4,788	*973	*17,319	6,356	28,086	29,338	106,048	77,540	37,232	40,999	671,447
Employee benefit programs.....	5,949,664	*1,263	2,096	22,777	52,194	159,963	306,900	358,653	216,112	393,448	343,475	325,873	3,766,908
<b>Net income (less deficit).....</b>	<b>27,759,730</b>	<b>52,370</b>	<b>-495,800</b>	<b>-367,224</b>	<b>-34,848</b>	<b>1,006,989</b>	<b>2,187,993</b>	<b>1,979,004</b>	<b>967,850</b>	<b>1,194,669</b>	<b>1,938,921</b>	<b>888,702</b>	<b>18,441,103</b>
<b>Income subject to tax.....</b>	<b>16,568,800</b>	<b>160,526</b>	<b>*6,384</b>	<b>87,182</b>	<b>76,427</b>	<b>243,868</b>	<b>309,095</b>	<b>185,878</b>	<b>115,552</b>	<b>375,123</b>	<b>653,337</b>	<b>769,520</b>	<b>13,585,909</b>
Total income tax before credits [7].....	5,736,976	44,484	*959	26,329	16,624	46,822	82,005	56,172	36,977	132,508	277,235	478,257	7,882,575
Income tax.....	5,680,822	42,589	*958	20,330	17,213	46,653	81,837	55,992	35,077	127,111	227,483	267,568	4,758,011
Alternative minimum tax.....	42,256	*1,889	-	-	*411	*169	*168	*105	1,900	5,397	11,582	6,156	14,478
Foreign tax credit.....	837,004	-	-	-	-	-	17	-	-	*3,497	2,298	11,829	819,363
U.S. Possessions tax credit.....	4,545	-	-	-	-	-	468	-	471	-	-	-	3,606
Nonconventional source fuel credit.....	120,515	-	-	-	-	-	-	-	-	-	-	-	120,515
General business credit.....	462,752	*1,430	[1]	*416	492	2,874	8,244	11,125	2,930	22,650	32,665	25,991	353,934
Prior year minimum tax credit.....	46,345	224	-	-	*280	-	*74	*606	*225	2,717	2,675	16,217	23,326
<b>Total income tax after credits [2].....</b>	<b>4,265,816</b>	<b>42,829</b>	<b>*959</b>	<b>19,914</b>	<b>16,852</b>	<b>43,948</b>	<b>73,201</b>	<b>44,441</b>	<b>33,351</b>	<b>103,644</b>	<b>201,646</b>	<b>223,200</b>	<b>3,461,831</b>

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# RETURNS OF ACTIVE CORPORATIONS

**Table 5--Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Business Receipts**

(All figures are estimates based on samples--money amounts are in thousands of dollars and size of business receipts is in whole dollars)

Sector and Item	Total returns of active corporations	Size of Business Receipts											
		Under	\$25,000 under	\$100,000 under	\$250,000 under	\$500,000 under	\$1,000,000 under	\$2,500,000 under	\$5,000,000 under	\$10,000,000 under	\$50,000,000 under	\$100,000,000 under	\$250,000,000 or more
		\$25,000 [21]	\$100,000	\$250,000	\$500,000	\$1,000,000	\$2,500,000	\$5,000,000	\$10,000,000	\$50,000,000	\$100,000,000	\$250,000,000	more
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(13)
<b>Other Services</b>													
<b>Number of returns.....</b>	<b>344,877</b>	<b>66,400</b>	<b>70,681</b>	<b>78,093</b>	<b>56,446</b>	<b>42,496</b>	<b>21,866</b>	<b>5,657</b>	<b>1,770</b>	<b>1,340</b>	<b>70</b>	<b>33</b>	<b>27</b>
<b>Total assets.....</b>	<b>102,185,400</b>	<b>4,956,041</b>	<b>3,714,845</b>	<b>6,746,855</b>	<b>7,979,989</b>	<b>10,804,845</b>	<b>11,537,217</b>	<b>7,696,962</b>	<b>4,397,459</b>	<b>9,471,757</b>	<b>3,109,834</b>	<b>4,778,236</b>	<b>26,991,358</b>
Cash.....	14,518,410	2,191,336	750,659	1,620,235	1,779,268	2,164,047	2,014,938	1,163,648	526,416	1,207,213	273,121	284,908	542,623
Notes and accounts receivable.....	11,791,270	292,243	190,500	229,721	450,617	836,680	1,702,619	1,249,707	639,195	1,984,600	535,904	752,746	2,926,738
Less: Allowance for bad debts.....	477,929	20,691	*1,336	*4,259	*17,284	*1,585	22,276	23,659	6,133	37,172	40,585	21,598	281,351
Inventories.....	7,153,528	11,235	136,547	310,699	483,282	789,541	813,281	1,041,176	423,533	1,134,016	242,554	282,454	1,485,210
U.S. govt. obligations, total.....	228,624	*82,515	*34,156	*30,965	*4,812	*11,633	*5,920	*6,288	*5,346	-	*21,592	25,399	-
Tax-exempt securities.....	160,809	-	*2,264	-	-	*26	-	*10,705	*382	*4,792	3,901	71,509	67,231
Other current assets.....	4,959,218	392,512	133,866	127,186	284,363	399,999	288,693	496,526	294,459	636,005	147,450	531,515	1,226,645
Loans to shareholders.....	1,774,738	30,212	178,984	143,528	163,580	507,856	495,546	49,261	55,363	89,476	*15,245	12,349	33,338
Mortgage and real estate loans.....	279,436	*29,182	*4,258	*53,033	*94,588	*15,231	-	*18,653	*49,442	*12,998	-	2,050	-
Other investments.....	11,377,830	896,930	262,985	208,372	209,553	359,501	442,994	696,181	304,193	516,134	359,004	540,338	6,581,647
Depreciable assets [25].....	64,358,011	1,193,123	2,922,389	5,928,486	7,765,823	9,907,692	10,482,346	4,856,834	3,456,999	6,506,511	1,413,428	1,934,931	7,989,451
Less: Accumulated depreciation [25].....	36,950,534	530,743	1,633,544	3,336,510	4,955,750	6,145,910	6,394,534	2,824,853	2,057,763	3,787,033	703,119	1,145,630	3,435,143
Depletable assets.....	*74,174	*19,729	-	-	-	-	*44,169	*2,148	-	-	-	8,129	-
Less: Accumulated depletion.....	*58,313	*12,657	-	-	-	-	*44,169	*1,487	-	-	-	-	-
Land.....	6,933,155	149,924	253,778	688,661	759,128	817,284	564,355	291,843	140,771	356,889	144,065	191,854	2,574,603
Intangible assets (Amortizable).....	16,443,440	76,747	512,710	676,121	1,008,729	1,427,111	1,311,209	659,250	439,003	809,017	792,627	1,404,094	7,326,821
Less: Accumulated amortization.....	3,945,628	28,332	135,020	125,575	371,262	503,524	579,640	256,507	156,858	254,208	146,071	325,397	1,063,232
Other assets.....	3,565,162	182,778	101,650	196,194	320,544	219,265	411,768	261,249	283,111	292,520	50,720	228,587	1,016,777
<b>Total liabilities.....</b>	<b>102,185,400</b>	<b>4,956,041</b>	<b>3,714,845</b>	<b>6,746,855</b>	<b>7,979,989</b>	<b>10,804,845</b>	<b>11,537,217</b>	<b>7,696,962</b>	<b>4,397,459</b>	<b>9,471,757</b>	<b>3,109,834</b>	<b>4,778,236</b>	<b>26,991,358</b>
Accounts payable.....	8,435,358	396,956	257,339	212,928	618,895	1,062,056	1,020,401	760,810	598,460	1,292,069	258,437	430,572	1,526,433
Mortgages, notes, and bonds under one year.....	5,411,036	129,292	165,598	152,257	472,261	636,668	832,814	777,261	401,750	967,187	337,836	276,933	261,178
Other current liabilities.....	8,515,811	432,726	141,061	254,016	573,756	802,587	961,324	662,884	350,537	1,197,238	382,940	889,193	1,867,549
Loans from shareholders.....	9,568,131	626,325	1,276,325	1,738,958	1,527,216	1,428,224	1,740,488	503,084	269,458	352,290	*16,321	75,106	14,335
Mortgages, notes, bonds, one year or more.....	28,712,429	469,186	1,016,392	2,319,158	2,610,387	4,569,714	3,558,803	1,991,907	1,037,467	1,902,628	770,343	1,375,941	7,090,502
Other liabilities.....	9,171,920	604,682	142,377	155,501	214,920	249,278	559,638	250,441	149,677	623,684	282,754	804,935	5,134,034
Net worth.....	32,370,716	2,296,875	715,753	1,914,036	1,962,553	2,056,318	2,863,749	2,750,575	1,590,109	3,136,660	1,061,203	925,556	11,097,328
<b>Total receipts.....</b>	<b>188,874,502</b>	<b>1,901,277</b>	<b>4,598,255</b>	<b>13,456,199</b>	<b>20,130,606</b>	<b>30,368,179</b>	<b>33,318,487</b>	<b>19,733,291</b>	<b>12,476,572</b>	<b>22,664,411</b>	<b>4,722,766</b>	<b>7,106,416</b>	<b>18,398,043</b>
Business receipts.....	183,985,574	443,262	4,367,191	13,245,843	19,796,635	30,142,125	32,978,160	19,331,100	12,161,394	22,348,384	4,634,904	6,850,716	17,685,861
Interest.....	398,586	67,330	13,692	27,916	24,765	24,137	29,973	16,151	12,196	32,593	6,194	36,742	106,895
Interest on govt. obligations, total.....	40,360	*1,020	*[1]	*17	*7,227	*390	16,212	*1,147	*1,727	2,376	784	46	9,414
Rents.....	132,840	2,388	*2,690	*4,418	7,682	21,419	9,248	26,274	*2,180	8,676	*4,442	7,322	36,100
Royalties.....	192,860	-	-	-	-	-	-	*411	[1]	5,929	-	73,633	112,763
Net S-T capital gain less net LT loss.....	13,901	*887	*1,047	*151	*4,463	2	*43	*472	*327	*115	162	154	6,077
Net L-T capital gain less net ST loss.....	329,890	46,910	*389	*7,679	*26,453	*7,809	10,721	46,872	*30,131	15,457	*6,667	49,691	81,110
Net gain, noncapital assets.....	482,252	*25,571	*38,793	*41,878	105,609	44,067	34,490	39,538	9,923	42,009	16,914	7,749	75,710
Other receipts.....	3,214,893	1,306,818	174,450	123,600	156,664	127,854	236,957	269,954	256,986	195,439	52,494	78,257	235,420
<b>Total deductions.....</b>	<b>183,196,098</b>	<b>2,018,696</b>	<b>4,510,557</b>	<b>13,282,120</b>	<b>19,633,496</b>	<b>29,420,946</b>	<b>32,351,924</b>	<b>18,976,186</b>	<b>12,197,705</b>	<b>21,913,236</b>	<b>4,531,665</b>	<b>7,146,224</b>	<b>17,213,344</b>
Cost of goods.....	75,338,923	74,891	722,622	3,421,633	6,758,109	11,406,650	13,372,587	10,425,263	6,951,309	9,446,632	1,972,563	3,890,965	6,895,699
Compensation of officers.....	9,880,172	42,597	511,955	1,282,074	1,661,731	2,267,197	1,971,816	1,007,191	348,325	540,652	92,788	72,811	81,036
Salaries and wages.....	28,658,043	309,199	385,915	1,714,678	3,168,142	4,572,344	5,637,882	1,884,322	1,401,934	4,452,296	924,944	1,064,943	3,141,446
Rent paid on business property.....	12,020,708	68,797	474,289	1,294,626	1,620,479	2,033,784	1,740,287	834,145	541,534	1,968,557	192,761	365,830	885,619
Taxes paid.....	6,702,693	60,951	161,073	485,598	786,343	1,105,257	1,198,887	676,319	382,454	826,125	162,903	172,143	684,641
Interest paid.....	2,542,655	28,176	75,419	218,851	240,188	361,424	362,969	176,703	107,526	205,135	100,328	171,358	494,579
Amortization.....	1,119,741	6,863	41,585	43,709	70,406	114,746	101,529	47,986	26,858	52,770	56,579	115,060	441,651
Depreciation.....	4,192,483	66,760	210,653	414,374	519,365	608,659	675,004	305,470	200,774	469,751	96,451	123,621	501,601
Advertising.....	2,845,559	11,525	91,262	204,245	316,406	526,089	578,879	277,915	164,671	237,621	62,189	81,442	293,313
Pension, profit-sharing, etc., plans.....	549,852	*850	*2,804	44,973	25,910	59,002	82,223	69,061	19,722	93,369	13,563	39,108	99,265
Employee benefit programs.....	2,843,121	8,486	25,239	118,910	207,002	290,188	416,906	230,103	185,950	621,479	120,365	188,452	430,042
<b>Net income (less deficit).....</b>	<b>5,660,308</b>	<b>-118,439</b>	<b>87,699</b>	<b>174,061</b>	<b>489,882</b>	<b>946,843</b>	<b>950,351</b>	<b>755,958</b>	<b>277,140</b>	<b>748,799</b>	<b>190,317</b>	<b>-38,799</b>	<b>1,196,495</b>
<b>Income subject to tax.....</b>	<b>2,518,228</b>	<b>75,988</b>	<b>101,982</b>	<b>79,871</b>	<b>130,999</b>	<b>183,634</b>	<b>237,950</b>	<b>86,613</b>	<b>96,493</b>	<b>287,221</b>	<b>75,192</b>	<b>78,118</b>	<b>1,084,167</b>
Total income tax before credits [7].....	744,251	15,289	11,511	10,961	31,006	37,071	52,830	22,997	30,872	98,002	27,462	380,899	380,899
Income tax.....	739,663	15,288	12,036	10,962	30,971	37,071	51,646	22,935	30,218	97,026	25,524	26,740	379,244
Alternative minimum tax.....	5,122	-	-	-	*122	-	-	*62	*576	977	*238	309	1,655
Foreign tax credit.....	26,049	-	-	-	-	-	-	-	-	*372	-	376	25,301
U.S. Possessions tax credit.....	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonconventional source fuel credit.....	-	-	-	-	-	-	-	-	-	-	-	-	-
General business credit.....	9,956	*14	-	5	748	85	973	722	71	*359	*747	161	6,071
Prior year minimum tax credit.....	2,579	-	-	-	-	-	-	*112	*1,475	*24	-	795	172
<b>Total income tax after credits [2].....</b>	<b>705,667</b>	<b>15,275</b>	<b>11,511</b>	<b>10,956</b>	<b>30,258</b>	<b>36,987</b>	<b>51,858</b>	<b>22,163</b>	<b>29,325</b>	<b>97,248</b>	<b>25,015</b>	<b>25,716</b>	<b>349,355</b>

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# RETURNS OF ACTIVE CORPORATIONS

**Table 5--Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Business Receipts**

(All figures are estimates based on samples--money amounts are in thousands of dollars and size of business receipts is in whole dollars)

Sector and Item	Total returns of active corporations	Size of Business Receipts											
		Under \$25,000 [21]	\$25,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Not Allocable													
Number of returns.....	2,764	2,517	*247	-	-	**	-	-	-	-	-	-	-
Total assets.....	*113,545	*110,204	3,340	-	-	**	-	-	-	-	-	-	-
Cash.....	*10,620	*10,620	-	-	-	-	-	-	-	-	-	-	-
Notes and accounts receivable.....	-	-	-	-	-	-	-	-	-	-	-	-	-
Less: Allowance for bad debts.....	-	-	-	-	-	-	-	-	-	-	-	-	-
Inventories.....	-	-	-	-	-	-	-	-	-	-	-	-	-
U.S. govt. obligations, total.....	-	-	-	-	-	-	-	-	-	-	-	-	-
Tax-exempt securities.....	-	-	-	-	-	-	-	-	-	-	-	-	-
Other current assets.....	*1,479	*1,479	-	-	-	-	-	-	-	-	-	-	-
Loans to shareholders.....	-	-	-	-	-	-	-	-	-	-	-	-	-
Mortgage and real estate loans.....	-	-	-	-	-	-	-	-	-	-	-	-	-
Other investments.....	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciable assets [25].....	*102,172	*102,110	62	-	-	**	-	-	-	-	-	-	-
Less: Accumulated depreciation [25].....	*4,637	*4,637	-	-	-	-	-	-	-	-	-	-	-
Depletable assets.....	-	-	-	-	-	-	-	-	-	-	-	-	-
Less: Accumulated depletion.....	-	-	-	-	-	-	-	-	-	-	-	-	-
Land.....	*1,603	*633	970	-	-	**	-	-	-	-	-	-	-
Intangible assets (Amortizable).....	-	-	-	-	-	-	-	-	-	-	-	-	-
Less: Accumulated amortization.....	-	-	-	-	-	-	-	-	-	-	-	-	-
Other assets.....	2,308	-	2,308	-	-	**	-	-	-	-	-	-	-
Total liabilities.....	*113,545	*110,204	3,340	-	-	**	-	-	-	-	-	-	-
Accounts payable.....	-	-	-	-	-	-	-	-	-	-	-	-	-
Mortgages, notes, and bonds under one year.....	-	-	-	-	-	-	-	-	-	-	-	-	-
Other current liabilities.....	*1,450	*1,450	-	-	-	-	-	-	-	-	-	-	-
Loans from shareholders.....	*1,653	*1,653	-	-	-	-	-	-	-	-	-	-	-
Mortgages, notes, bonds, one year or more....	1,506	-	1,506	-	-	**	-	-	-	-	-	-	-
Other liabilities.....	*[1]	*[1]	-	-	-	-	-	-	-	-	-	-	-
Net worth.....	*108,936	*107,101	1,835	-	-	**	-	-	-	-	-	-	-
Total receipts.....	*12,511	*3,638	*8,874	-	-	**	-	-	-	-	-	-	-
Business receipts.....	*12,510	*3,637	*8,874	-	-	**	-	-	-	-	-	-	-
Interest.....	*[1]	*[1]	-	-	-	-	-	-	-	-	-	-	-
Interest on govt. obligations, total.....	-	-	-	-	-	-	-	-	-	-	-	-	-
Rents.....	-	-	-	-	-	-	-	-	-	-	-	-	-
Royalties.....	-	-	-	-	-	-	-	-	-	-	-	-	-
Net S-T capital gain less net LT loss.....	-	-	-	-	-	-	-	-	-	-	-	-	-
Net L-T capital gain less net ST loss.....	-	-	-	-	-	-	-	-	-	-	-	-	-
Net gain, noncapital assets.....	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts.....	1	1	[1]	-	-	**	-	-	-	-	-	-	-
Total deductions.....	27,954	8,018	*19,936	-	-	**	-	-	-	-	-	-	-
Cost of goods.....	-	-	-	-	-	-	-	-	-	-	-	-	-
Compensation of officers.....	-	-	-	-	-	-	-	-	-	-	-	-	-
Salaries and wages.....	*1,478	*1,478	-	-	-	-	-	-	-	-	-	-	-
Rent paid on business property.....	*427	*281	146	-	-	**	-	-	-	-	-	-	-
Taxes paid.....	3,285	*3,236	*49	-	-	-	-	-	-	-	-	-	-
Interest paid.....	-	-	-	-	-	-	-	-	-	-	-	-	-
Amortization.....	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation.....	*3	*3	-	-	-	-	-	-	-	-	-	-	-
Advertising.....	*223	*223	-	-	-	-	-	-	-	-	-	-	-
Pension, profit-sharing, etc., plans.....	-	-	-	-	-	-	-	-	-	-	-	-	-
Employee benefit programs.....	-	-	-	-	-	-	-	-	-	-	-	-	-
Net income (less deficit).....	-15,443	-4,380	*-11,063	-	-	**	-	-	-	-	-	-	-
Income subject to tax.....	*32	-	*32	-	-	-	-	-	-	-	-	-	-
Total income tax before credits [7].....	-	-	-	-	-	-	-	-	-	-	-	-	-
Income tax.....	-	-	-	-	-	-	-	-	-	-	-	-	-
Alternative minimum tax.....	-	-	-	-	-	-	-	-	-	-	-	-	-
Foreign tax credit.....	-	-	-	-	-	-	-	-	-	-	-	-	-
U.S. Possessions tax credit.....	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonconventional source fuel credit.....	-	-	-	-	-	-	-	-	-	-	-	-	-
General business credit.....	-	-	-	-	-	-	-	-	-	-	-	-	-
Prior year minimum tax credit.....	-	-	-	-	-	-	-	-	-	-	-	-	-
Total income tax after credits [2].....	-	-	-	-	-	-	-	-	-	-	-	-	-

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# 2005 Corporation Returns - Basic Tables

## RETURNS OF ACTIVE CORPORATIONS

**Table 6--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry**

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	All industries	Agriculture, forestry, fishing, and hunting				Mining	Utilities	Construction	
		Total	Agricultural production	Forestry and logging	Support activities and fishing, hunting and trapping			Total	Construction of buildings
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
<b>Number of returns.....</b>	<b>5,671,257</b>	<b>142,439</b>	<b>101,263</b>	<b>11,176</b>	<b>30,001</b>	<b>32,589</b>	<b>7,536</b>	<b>751,521</b>	<b>224,109</b>
<b>Total assets.....</b>	<b>66,445,429,787</b>	<b>122,625,034</b>	<b>97,619,393</b>	<b>12,841,115</b>	<b>12,164,527</b>	<b>559,195,001</b>	<b>1,487,753,576</b>	<b>714,365,062</b>	<b>357,705,669</b>
Cash.....	2,823,419,976	10,051,899	7,498,965	865,667	1,687,267	30,956,626	31,038,982	81,368,087	36,390,305
Notes and accounts receivable.....	11,962,100,582	12,375,083	9,792,118	745,834	1,837,131	76,510,178	173,561,503	171,969,428	66,112,425
Less: Allowance for bad debts.....	170,466,986	105,295	93,195	5,940	6,160	1,281,274	6,536,056	1,184,795	231,019
Inventories.....	1,505,452,196	11,399,608	9,473,939	688,409	1,237,259	11,896,733	24,901,381	141,549,366	105,756,195
Investments in Government obligations.....	1,613,373,550	107,169	79,417	*27,321	*431	1,093,249	2,529,215	692,142	266,390
Tax-exempt securities.....	1,468,019,062	465,420	447,106	*8,532	*9,782	487,346	76,534	738,921	230,894
Other current assets.....	5,309,202,111	5,479,963	4,256,628	830,483	392,852	18,659,016	114,518,266	83,033,231	48,674,939
Loans to shareholders.....	445,244,680	3,942,887	3,242,477	381,547	318,864	3,761,620	172,671	11,947,689	4,010,180
Mortgage and real estate loans.....	4,776,955,204	986,368	777,875	85,657	*122,837	100,357	3,116,466	15,342,427	13,848,467
Other investments.....	25,161,629,498	15,962,656	11,355,821	3,266,000	1,340,835	134,084,514	237,864,071	62,276,823	33,247,258
Depreciable assets [25].....	8,415,761,105	98,057,793	76,620,777	8,991,611	12,445,405	183,426,831	996,996,749	237,119,393	48,943,466
Less: Accumulated depreciation [25].....	4,096,350,302	66,310,870	51,681,978	6,257,683	8,371,209	94,565,508	350,547,350	150,256,515	26,641,992
Depletable assets.....	310,219,056	2,744,536	115,049	2,629,487	-	177,116,142	15,348,360	1,468,881	164,478
Less: Accumulated depletion.....	128,373,491	621,109	22,200	598,910	-	65,972,827	5,098,205	306,943	24,149
Land.....	406,830,196	21,089,978	19,359,809	1,137,715	592,455	5,606,001	3,769,343	28,295,834	12,117,356
Intangible assets (amortizable).....	3,055,303,170	2,896,992	2,411,377	46,569	439,046	30,480,007	53,460,945	13,128,557	4,596,509
Less: Accumulated amortization.....	532,450,560	493,547	319,248	20,667	153,632	10,149,337	6,594,008	2,910,575	817,064
Other assets.....	4,119,560,739	4,595,503	4,304,655	19,482	271,365	56,985,326	199,174,707	20,093,112	11,061,031
<b>Total liabilities.....</b>	<b>66,445,429,787</b>	<b>122,625,034</b>	<b>97,619,393</b>	<b>12,841,115</b>	<b>12,164,527</b>	<b>559,195,001</b>	<b>1,487,753,576</b>	<b>714,365,062</b>	<b>357,705,669</b>
Accounts payable.....	6,028,618,202	9,100,642	7,406,489	475,489	1,218,667	49,411,776	148,958,735	118,040,703	61,977,599
Mortgages, notes, and bonds payable in less than one year.....	4,192,065,342	13,360,026	10,965,204	1,100,125	1,294,697	10,535,901	72,802,093	80,743,492	48,149,314
Other current liabilities.....	16,510,644,978	6,081,555	4,811,564	439,101	830,891	38,270,134	127,197,230	96,681,064	47,719,363
Loans from shareholders.....	543,624,853	14,648,834	11,440,671	900,484	2,307,679	6,264,691	3,564,509	32,946,038	12,502,523
Mortgages, notes, and bonds payable in one year or more.....	8,331,501,033	33,891,288	26,497,438	4,136,818	3,257,032	111,913,184	465,008,255	150,196,698	76,931,577
Other liabilities.....	7,314,067,770	8,225,020	6,393,509	1,498,974	332,537	79,241,846	311,787,083	28,715,929	13,979,141
Capital stock.....	2,482,284,753	9,998,239	8,673,112	525,997	799,131	24,401,241	117,472,598	14,520,361	4,056,026
Additional paid-in capital.....	17,828,299,850	26,966,401	22,764,914	1,401,782	2,799,705	177,093,676	250,727,564	66,663,622	23,038,049
Retained earnings, appropriated.....	242,693,805	334,020	275,273	*46,425	*12,321	229,657	1,249,984	615,070	123,881
Retained earnings, unappropriated [26].....	4,088,766,169	2,905,609	698,856	2,574,221	-367,468	70,851,308	877,836	137,496,765	75,843,322
Less: Cost of treasury stock.....	1,117,136,968	2,886,601	2,307,637	258,301	320,663	9,018,415	11,892,312	12,254,680	6,615,126
<b>Total receipts.....</b>	<b>25,504,789,203</b>	<b>140,748,881</b>	<b>101,438,830</b>	<b>16,379,169</b>	<b>22,930,882</b>	<b>314,260,412</b>	<b>652,929,657</b>	<b>1,452,508,509</b>	<b>637,167,570</b>
Business receipts.....	21,800,290,496	125,809,223	88,407,346	15,564,040	21,837,837	279,825,028	604,140,085	1,427,006,853	624,841,005
Interest.....	1,712,270,625	385,473	295,149	66,863	23,460	3,792,041	10,973,001	2,887,075	1,801,350
Interest on Government obligations:									
State and local.....	61,174,727	47,975	42,822	1,687	3,465	146,543	645,956	151,017	73,710
Rents.....	136,067,022	929,646	840,841	67,726	21,079	449,047	3,117,798	1,514,742	490,392
Royalties.....	153,609,706	123,892	118,263	*5,302	328	1,490,182	69,371	263,410	168,085
Net short-term capital gain reduced by net long-term capital loss.....	38,685,662	29,159	12,679	*15,766	*714	92,175	223,292	116,944	51,880
Net long-term capital gain reduced by net short-term capital loss.....	161,699,988	1,343,484	1,022,812	197,626	123,045	5,609,891	5,546,757	2,093,890	730,861
Net gain, noncapital assets.....	78,271,268	1,335,501	886,241	209,518	239,743	2,522,448	4,483,998	2,585,668	570,319
Dividends received from domestic corporations.....	21,401,252	59,636	49,212	4,532	5,892	943,710	195,520	87,349	19,956
Dividends received from foreign corporations.....	362,945,282	660,536	*641,407	11,493	7,636	7,029,355	1,789,874	329,038	213,899
Other receipts.....	978,373,175	10,024,357	9,122,057	234,616	667,684	12,359,991	21,744,004	15,472,522	8,206,112
<b>Total deductions.....</b>	<b>23,612,765,507</b>	<b>136,056,153</b>	<b>98,145,295</b>	<b>15,876,134</b>	<b>22,034,724</b>	<b>270,445,817</b>	<b>632,204,330</b>	<b>1,378,115,248</b>	<b>599,643,627</b>
Cost of goods sold.....	13,816,464,452	67,746,819	44,768,753	10,648,361	12,329,705	147,011,520	378,142,678	1,048,888,259	498,075,489
Compensation of officers.....	444,974,385	3,046,359	1,906,352	365,491	774,517	3,538,446	2,343,967	42,254,587	12,158,235
Salaries and wages.....	2,327,662,606	10,709,302	7,741,899	1,072,131	1,895,273	14,854,944	24,139,742	75,456,760	22,165,581
Repairs.....	154,331,486	3,260,993	2,505,705	222,646	532,642	2,531,054	11,778,724	5,570,881	1,210,915
Bad debts.....	119,041,270	134,517	59,511	4,740	70,266	215,839	5,902,023	2,152,417	538,460
Rent paid on business property.....	438,512,225	6,300,357	5,547,235	142,096	611,025	4,814,367	4,951,313	21,701,931	4,627,726
Taxes paid.....	472,952,167	2,956,208	2,149,159	307,213	499,836	8,664,188	21,528,310	24,799,005	6,984,356
Interest paid.....	1,287,097,591	2,990,415	2,343,284	366,838	280,293	10,051,157	36,461,886	10,834,270	4,618,927
Charitable contributions.....	16,594,361	68,319	54,619	7,774	5,926	171,817	582,803	360,329	196,908
Amortization.....	140,874,992	261,115	214,606	20,135	26,373	2,586,486	3,097,687	835,225	279,532
Depreciation.....	530,931,029	6,299,890	4,821,419	730,238	748,233	12,372,005	36,122,012	17,575,573	3,007,014
Depletion.....	15,421,478	100,651	39,286	61,357	*9	8,339,258	435,938	147,047	15,831
Advertising.....	253,187,675	551,880	433,582	19,143	99,156	215,531	617,074	4,735,883	1,942,798
Pension, profit-sharing, etc., plans.....	146,824,063	313,284	236,288	26,644	50,352	2,033,126	6,115,139	4,421,342	1,238,754
Employee benefit programs.....	303,141,008	1,222,827	959,091	121,832	141,904	3,586,498	6,389,079	13,805,942	3,006,244
Domestic production activities deduction.....	9,339,228	20,588	16,300	*2,665	1,623	600,894	292,475	416,108	304,695
Net loss, noncapital assets.....	38,000,708	400,758	374,111	11,819	14,829	1,533,013	4,917,490	332,661	65,428
Other deductions.....	3,097,414,783	29,671,870	23,974,096	1,745,011	3,952,762	47,325,675	88,385,991	103,827,026	39,206,734
Total receipts less total deductions.....	1,892,023,696	4,692,728	3,293,535	503,035	896,158	43,814,595	20,725,326	74,393,262	37,523,943
Constructive taxable income from related foreign corporations.....	117,806,164	78,976	73,802	-	5,173	3,116,907	751,234	114,563	*53,882
Net income (less deficit).....	1,948,655,133	4,723,729	3,324,515	501,348	897,867	46,784,960	20,830,603	74,356,808	37,504,115
Income subject to tax.....	1,201,325,339	3,192,707	2,534,326	399,553	258,828	36,059,924	26,813,086	29,333,552	19,642,347
Total income tax before credits [7].....	419,209,279	969,072	757,984	128,686	82,403	12,880,276	9,591,733	9,807,183	6,737,599
Income tax.....	416,324,111	966,582	757,051	128,021	81,511	12,807,096	9,377,027	9,751,893	6,720,070
Alternative minimum tax.....	3,339,891	5,278	3,723	*663	*892	569,742	208,191	40,749	12,668
Foreign tax credit.....	82,051,187	12,078	10,309	*696	1,073	3,836,335	96,326	93,552	54,335
U.S. possessions tax credit.....	883,735	733	733	-	-	-	-	[1]	-
Nonconventional source fuel credit.....	3,418,404	-	-	-	-	*4,440	940,821	*80,690	80,500
General business credit.....	13,499,478	15,569	14,840	446	284	122,748	414,743	31,808	6,929
Prior year minimum tax credit.....	7,134,874	5,610	3,538	*469	*1,603	259,730	302,375	76,222	48,623
Total income tax after credits [2].....	312,086,477	935,082	728,564	127,075	79,443	8,657,023	7,837,467	9,524,912	6,547,213

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# 2005 Corporation Returns - Basic Tables

## RETURNS OF ACTIVE CORPORATIONS

**Table 6--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry--Continued**

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Construction--continued		Manufacturing					
	Heavy and civil engineering construction and land subdivision	Specialty trade contractors	Total	Food manufacturing	Beverage and tobacco product manufacturing	Textile mills and textile product mills	Apparel manufacturing	Leather and allied product manufacturing
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
<b>Number of returns.....</b>	<b>73,489</b>	<b>453,923</b>	<b>277,618</b>	<b>14,956</b>	<b>2,589</b>	<b>4,052</b>	<b>9,854</b>	<b>2,661</b>
<b>Total assets.....</b>	<b>182,411,204</b>	<b>174,248,190</b>	<b>10,440,305,266</b>	<b>666,969,486</b>	<b>178,185,621</b>	<b>36,583,308</b>	<b>42,674,896</b>	<b>6,741,057</b>
Cash.....	19,470,223	25,507,559	393,627,240	17,188,155	7,913,454	1,896,829	1,996,081	548,127
Notes and accounts receivable.....	35,259,240	70,597,763	2,803,875,213	201,219,831	17,027,098	5,462,266	8,428,985	1,640,271
Less: Allowance for bad debts.....	350,339	603,436	26,871,799	707,154	169,137	147,260	455,487	61,559
Inventories.....	26,365,619	9,427,552	524,854,697	38,745,946	12,367,620	6,548,706	8,921,045	1,646,538
Investments in Government obligations.....	355,281	70,470	12,894,418	1,397,786	*1,799	*195,657	*46,563	-
Tax-exempt securities.....	384,964	123,064	18,226,299	117,472	*208,634	506,487	-	-
Other current assets.....	17,989,476	16,368,815	529,716,876	16,621,886	6,214,485	1,449,262	1,979,149	726,015
Loans to shareholders.....	3,455,152	4,482,357	46,029,966	422,359	145,664	66,659	270,999	7,253
Mortgage and real estate loans.....	1,246,594	247,365	59,865,216	19,654	*1,045	*2,350	*47,433	-
Other investments.....	21,421,392	7,608,173	3,291,325,886	175,092,507	57,469,247	6,749,086	6,538,025	688,074
Depreciable assets [25].....	81,342,821	106,833,105	2,576,305,448	161,082,182	62,885,274	22,484,776	11,036,240	2,208,170
Less: Accumulated depreciation [25].....	48,910,534	74,703,989	1,422,775,332	84,980,702	33,858,263	15,080,691	7,292,088	1,400,420
Depletable assets.....	1,251,915	52,489	87,708,803	15,639	59,661	1,794	*4,178	-
Less: Accumulated depletion.....	266,648	16,146	47,703,838	3,237	25,314	-	-	-
Land.....	13,538,301	2,640,177	49,593,384	3,981,497	2,285,286	328,252	258,904	33,530
Intangible assets (amortizable).....	3,301,611	5,230,436	975,949,118	103,149,171	43,234,006	4,232,532	7,993,686	879,919
Less: Accumulated amortization.....	637,348	1,456,163	197,699,081	12,889,261	6,292,739	575,514	1,077,534	137,545
Other assets.....	7,193,484	1,838,597	765,382,751	46,495,757	8,717,801	2,462,116	3,978,719	-37,315
<b>Total liabilities.....</b>	<b>182,411,204</b>	<b>174,248,190</b>	<b>10,440,305,266</b>	<b>666,969,486</b>	<b>178,185,621</b>	<b>36,583,308</b>	<b>42,674,896</b>	<b>6,741,057</b>
Accounts payable.....	21,917,201	34,145,903	1,880,097,734	206,927,739	10,570,380	3,640,106	7,359,519	1,213,072
Mortgages, notes, and bonds payable in less than one year.....	17,527,549	15,066,629	835,963,635	33,113,606	4,827,848	2,731,875	1,929,642	256,960
Other current liabilities.....	19,889,947	29,071,754	889,328,665	42,096,024	9,471,644	2,714,234	3,515,392	623,020
Loans from shareholders.....	10,044,347	10,399,168	123,302,113	7,551,325	5,071,380	526,392	1,170,764	329,578
Mortgages, notes, and bonds payable in one year or more.....	44,941,053	28,324,068	1,807,677,017	95,211,867	54,102,712	11,342,367	7,945,734	1,254,264
Other liabilities.....	10,640,710	4,096,079	1,093,169,435	56,689,303	29,861,060	1,933,473	2,578,846	387,329
Capital stock.....	6,384,489	4,079,846	396,140,118	34,134,954	8,581,528	1,552,607	1,931,708	379,785
Additional paid-in capital.....	29,420,199	14,205,374	2,568,146,663	120,806,134	41,411,664	7,860,601	8,074,036	531,125
Retained earnings, appropriated.....	102,094	389,096	3,950,378	*8,084	968	3,373	653	108
Retained earnings, unappropriated [26].....	23,700,766	37,952,677	1,372,514,109	123,041,262	53,075,220	5,561,229	11,685,210	2,033,406
Less: Cost of treasury stock.....	2,157,149	3,482,405	529,984,601	52,688,813	38,788,784	1,282,950	3,516,607	267,591
<b>Total receipts.....</b>	<b>236,017,373</b>	<b>579,323,566</b>	<b>7,279,554,873</b>	<b>504,944,378</b>	<b>132,404,188</b>	<b>45,631,633</b>	<b>61,793,489</b>	<b>10,061,263</b>
Business receipts.....	227,146,173	575,019,676	6,505,757,036	465,369,666	115,482,607	44,262,995	58,948,333	9,759,341
Interest.....	742,181	343,544	145,577,801	3,803,481	1,560,555	166,601	249,162	22,509
Interest on Government obligations:								
State and local.....	54,922	22,386	4,137,819	117,451	81,044	13,708	23,620	*3,113
Rents.....	723,280	301,071	29,932,417	2,454,428	135,005	18,845	28,843	4,519
Royalties.....	84,439	10,886	92,246,460	2,309,669	2,187,651	74,926	981,064	76,731
Net short-term capital gain reduced by net long-term capital loss.....	30,932	34,131	212,051	-70,377	*746	*1,420	*1,384	826
Net long-term capital gain reduced by net short-term capital loss.....	996,731	366,297	27,894,889	1,988,816	320,902	96,484	83,046	17,095
Net gain, noncapital assets.....	1,057,045	958,304	20,942,642	893,428	101,977	78,550	15,589	5,551
Dividends received from domestic corporations.....	49,435	17,958	2,665,489	105,080	307,959	1,621	*2,514	925
Dividends received from foreign corporations.....	107,627	*7,512	285,434,157	20,182,526	9,272,258	240,638	392,125	81,816
Other receipts.....	5,024,609	2,241,801	164,754,112	7,790,209	2,953,486	675,845	1,067,809	88,837
<b>Total deductions.....</b>	<b>221,362,360</b>	<b>557,109,260</b>	<b>6,679,637,501</b>	<b>464,334,426</b>	<b>111,163,308</b>	<b>45,162,786</b>	<b>58,816,624</b>	<b>9,456,767</b>
Cost of goods sold.....	167,871,630	382,941,140	4,756,208,056	325,947,619	57,665,293	32,286,627	38,619,155	6,218,678
Compensation of officers.....	5,107,767	24,988,585	52,193,229	3,013,507	772,076	612,276	1,332,502	210,918
Salaries and wages.....	10,255,792	43,035,388	419,755,424	24,322,951	10,446,166	3,552,773	5,422,227	940,653
Repairs.....	1,348,992	3,010,974	29,057,529	2,470,062	888,556	214,738	173,993	35,567
Bad debts.....	416,645	1,197,311	13,253,028	291,198	86,264	92,836	111,172	22,815
Rent paid on business property.....	4,843,257	12,230,948	61,768,203	4,210,474	956,249	684,537	1,339,703	277,366
Taxes paid.....	4,027,049	13,787,600	111,535,566	9,664,766	9,464,296	838,549	1,226,566	173,663
Interest paid.....	2,915,605	3,299,738	212,640,877	12,065,287	4,658,834	984,829	1,268,081	134,727
Charitable contributions.....	60,347	103,074	7,380,521	539,210	246,388	6,670	23,277	4,336
Amortization.....	225,151	330,543	42,342,498	1,846,280	885,025	141,055	251,144	29,814
Depreciation.....	5,448,008	9,120,551	168,880,769	8,976,631	3,311,768	1,003,915	560,187	115,999
Depletion.....	111,048	20,169	5,555,673	23,919	*15,709	-	-	-
Advertising.....	481,336	2,311,749	79,307,623	13,040,748	4,977,929	290,118	1,326,957	241,060
Pension, profit-sharing, etc., plans.....	904,144	2,278,444	52,441,420	3,831,810	1,222,814	222,324	302,074	41,201
Employee benefit programs.....	2,064,901	8,734,797	96,501,863	6,294,240	1,999,538	711,626	610,834	125,009
Domestic production activities deduction.....	67,097	44,316	6,171,463	471,074	233,276	17,892	4,548	62
Net loss, noncapital assets.....	107,275	159,958	9,717,712	1,242,479	136,429	101,032	83,093	8,106
Other deductions.....	15,106,317	49,513,976	554,926,046	46,082,171	13,196,700	3,400,988	6,161,110	876,792
Total receipts less total deductions.....	14,655,013	22,214,306	599,917,372	40,609,951	21,240,880	468,847	2,976,865	604,496
Constructive taxable income from related foreign corporations.....	56,413	*4,268	84,278,650	6,444,720	1,404,007	66,365	153,962	*43,158
Net income (less deficit).....	14,656,504	22,196,189	680,058,202	46,937,220	22,563,844	521,505	3,107,207	644,542
Income subject to tax.....	5,528,898	4,162,278	450,002,618	32,807,792	14,485,682	866,289	1,900,078	291,448
Total income tax before credits [7].....	1,901,103	1,168,481	157,671,750	11,474,145	5,077,650	299,716	660,481	102,449
Income tax.....	1,879,654	1,152,169	157,112,188	11,461,802	5,066,169	298,025	658,290	101,386
Alternative minimum tax.....	17,529	10,551	504,116	9,185	11,134	*1,440	2,038	*1,063
Foreign tax credit.....	34,222	4,994	56,553,977	3,422,360	1,247,587	40,636	75,565	*15,647
U.S. possessions tax credit.....	-	[1]	868,624	15,196	79,959	-	13,605	5,122
Nonconventional source fuel credit.....	*27	*163	641,284	982	-	-	-	-
General business credit.....	12,685	12,194	5,773,919	143,242	19,638	1,957	2,287	2,028
Prior year minimum tax credit.....	19,263	8,337	3,327,102	133,145	18,592	3,468	*834	-
<b>Total income tax after credits [2].....</b>	<b>1,834,906</b>	<b>1,142,793</b>	<b>90,506,840</b>	<b>7,759,221</b>	<b>3,711,875</b>	<b>253,654</b>	<b>568,189</b>	<b>79,652</b>

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# 2005 Corporation Returns - Basic Tables

## RETURNS OF ACTIVE CORPORATIONS

**Table 6--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry--Continued**

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Manufacturing--continued							
	Wood product manufacturing	Paper manufacturing	Printing and related support activities	Petroleum and coal products manufacturing	Chemical manufacturing	Plastics and rubber products manufacturing	Nonmetallic mineral product manufacturing	Primary metal manufacturing
	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)
<b>Number of returns.....</b>	<b>14,326</b>	<b>3,577</b>	<b>32,671</b>	<b>1,853</b>	<b>9,171</b>	<b>11,052</b>	<b>9,153</b>	<b>6,534</b>
<b>Total assets.....</b>	<b>145,566,530</b>	<b>253,528,742</b>	<b>63,513,413</b>	<b>1,981,492,873</b>	<b>1,610,464,457</b>	<b>136,284,707</b>	<b>147,102,351</b>	<b>234,636,598</b>
Cash.....	4,843,456	9,811,564	4,214,006	26,601,602	55,493,107	7,629,395	5,817,257	9,398,575
Notes and accounts receivable.....	33,674,751	20,962,098	12,343,025	1,029,192,648	354,892,695	25,230,064	24,707,702	58,157,705
Less: Allowance for bad debts.....	179,138	532,488	283,138	969,509	4,287,661	604,066	468,226	570,956
Inventories.....	10,848,296	15,168,711	4,548,892	28,729,718	76,226,935	18,490,267	10,597,080	25,463,243
Investments in Government obligations.....	192,698	248,884	*45,573	*39,280	1,269,449	*16,060	*105,799	*145,211
Tax-exempt securities.....	*43,112	*175,706	*22,701	*1,784,399	210,354	*158,024	*45,829	307,504
Other current assets.....	3,417,195	9,395,613	1,869,955	55,513,956	92,419,112	5,218,577	11,784,638	8,322,630
Loans to shareholders.....	204,228	2,456,862	426,316	10,977,286	22,420,533	322,828	1,383,181	930,871
Mortgage and real estate loans.....	193,027	10,156,347	*32,988	*15,459	73,046	*27,769	62,206	*13,938
Other investments.....	59,900,308	82,503,582	10,688,282	510,630,621	542,854,113	19,775,616	30,587,422	62,902,197
Depreciable assets [25].....	43,354,471	139,450,296	49,862,048	326,412,364	359,299,872	79,174,884	74,013,534	94,386,037
Less: Accumulated depreciation [25].....	18,841,893	77,045,958	32,357,868	170,030,532	194,709,719	48,259,721	38,863,209	51,583,623
Depletable assets.....	2,442,070	6,767,932	*9,351	71,391,779	670,810	38,927	5,154,948	656,853
Less: Accumulated depletion.....	97,741	617,166	*8,390	45,590,325	303,247	27,058	656,048	188,072
Land.....	1,091,026	2,130,629	493,109	7,184,060	6,839,052	1,052,649	3,598,530	1,682,789
Intangible assets (amortizable).....	3,126,878	26,328,117	9,799,183	60,264,208	205,041,279	18,605,400	14,287,710	14,443,440
Less: Accumulated amortization.....	298,106	3,837,237	1,931,768	25,477,165	41,409,186	2,849,105	2,662,909	1,722,587
Other assets.....	1,651,890	10,005,249	3,739,148	94,823,025	133,463,914	12,284,197	7,606,907	11,872,844
<b>Total liabilities.....</b>	<b>145,566,530</b>	<b>253,528,742</b>	<b>63,513,413</b>	<b>1,981,492,873</b>	<b>1,610,464,457</b>	<b>136,284,707</b>	<b>147,102,351</b>	<b>234,636,598</b>
Accounts payable.....	34,486,066	12,846,772	9,879,184	992,199,178	108,040,699	17,162,689	16,793,999	33,804,931
Mortgages, notes, and bonds payable in less than one year.....	3,708,374	16,535,652	3,579,128	12,997,615	247,446,311	9,243,679	8,481,534	20,260,041
Other current liabilities.....	10,349,241	36,846,912	4,952,529	95,635,786	118,661,742	12,750,884	20,793,011	15,211,334
Loans from shareholders.....	1,928,345	1,171,145	2,105,305	17,119,204	40,085,998	2,689,352	3,826,655	2,708,788
Mortgages, notes, and bonds payable in one year or more.....	23,401,239	65,993,658	18,647,342	133,622,627	240,812,961	42,441,290	35,079,133	39,253,271
Other liabilities.....	6,255,855	25,851,264	5,116,032	102,379,207	239,460,447	20,708,113	18,041,870	26,556,180
Capital stock.....	2,221,641	6,404,611	4,892,573	25,035,384	55,453,409	7,288,626	3,764,036	8,080,104
Additional paid-in capital.....	40,248,950	59,330,018	8,680,082	353,113,899	371,737,238	27,521,513	38,073,321	66,003,238
Retained earnings, appropriated.....	492,896	*245,005	*34,698	461,141	481,879	*44,189	*45,726	32,074
Retained earnings, unappropriated [26].....	23,778,474	45,237,476	8,692,594	318,479,998	322,417,803	-284	3,139,926	27,852,738
Less: Cost of treasury stock.....	1,304,551	16,933,772	3,066,055	69,551,166	134,134,032	3,565,345	936,860	5,126,100
<b>Total receipts.....</b>	<b>111,923,301</b>	<b>191,882,659</b>	<b>92,423,144</b>	<b>1,601,954,507</b>	<b>897,862,051</b>	<b>168,359,302</b>	<b>124,682,784</b>	<b>225,450,396</b>
Business receipts.....	108,389,808	174,494,424	90,556,289	1,529,990,440	691,571,282	163,476,740	118,950,118	216,994,006
Interest.....	831,768	2,722,905	182,282	15,606,451	13,086,733	740,922	1,357,057	1,930,257
Interest on Government obligations:								
State and local.....	15,328	157,029	29,731	281,021	527,407	65,809	14,699	167,752
Rents.....	44,689	126,351	135,659	1,422,201	1,201,490	63,502	97,597	97,843
Royalties.....	42,981	995,022	321,449	895,923	28,003,951	750,152	447,148	447,597
Net short-term capital gain reduced by net long-term capital loss.....	*3,813	*5,355	*1,022	*83,426	356,947	*481	*9,962	15,788
Net long-term capital gain reduced by net short-term capital loss.....	138,095	672,912	79,046	4,834,455	3,440,682	395,227	345,920	1,278,619
Net gain, noncapital assets.....	180,256	1,499,192	220,046	2,460,850	669,004	264,643	518,782	484,048
Dividends received from domestic corporations.....	20,454	42,796	8,142	690,033	578,577	16,138	114,441	46,129
Dividends received from foreign corporations.....	1,207,050	7,602,332	179,791	12,363,143	122,140,865	1,083,495	1,621,785	876,585
Other receipts.....	1,049,059	3,564,341	709,687	33,326,565	36,285,113	1,502,193	1,205,276	3,111,772
<b>Total deductions.....</b>	<b>106,154,822</b>	<b>176,763,110</b>	<b>88,646,610</b>	<b>1,487,859,855</b>	<b>730,584,109</b>	<b>163,394,538</b>	<b>115,442,099</b>	<b>211,384,601</b>
Cost of goods sold.....	80,619,878	128,552,254	55,520,373	1,332,008,551	419,534,368	117,290,364	78,450,789	171,404,169
Compensation of officers.....	2,045,610	1,064,962	2,912,402	1,053,543	5,039,417	2,135,636	1,451,942	1,487,674
Salaries and wages.....	6,364,145	11,162,382	9,176,541	21,248,524	68,663,065	9,349,886	7,348,566	7,028,601
Repairs.....	556,410	1,069,846	567,384	3,150,933	4,390,978	1,031,480	1,014,504	1,500,759
Bad debts.....	104,761	271,773	176,533	235,544	815,030	361,969	206,021	188,005
Rent paid on business property.....	1,059,744	2,149,920	2,465,932	4,809,798	7,272,434	2,293,116	2,027,151	1,463,168
Taxes paid.....	1,806,916	2,572,436	2,184,929	25,942,175	9,745,638	2,581,941	2,596,296	2,770,818
Interest paid.....	2,597,575	6,592,198	1,716,310	18,768,268	26,651,043	4,129,012	3,922,901	4,222,755
Charitable contributions.....	25,957	146,980	35,452	399,173	3,434,062	31,195	78,220	77,879
Amortization.....	161,716	769,898	386,589	3,081,143	9,182,662	843,185	286,788	592,003
Depreciation.....	1,970,510	5,551,176	3,052,209	14,015,750	18,368,433	4,215,755	4,362,713	4,593,387
Depletion.....	439,966	60,359	*47	1,944,281	423,118	14	515,860	459,990
Advertising.....	608,061	840,695	710,507	1,106,725	22,053,971	1,113,021	483,878	236,770
Pension, profit-sharing, etc., plans.....	539,913	1,417,628	503,964	2,961,731	9,883,548	1,262,663	983,667	2,365,584
Employee benefit programs.....	1,187,054	3,669,760	1,634,428	2,130,889	14,365,240	3,350,947	2,572,495	2,759,589
Domestic production activities deduction.....	52,106	142,863	39,054	1,863,231	810,075	54,087	146,021	206,509
Net loss, noncapital assets.....	101,740	615,586	362,211	433,307	1,705,859	199,086	197,117	165,093
Other deductions.....	5,912,761	10,112,393	7,201,746	52,706,288	108,245,169	13,151,181	8,797,172	9,861,849
Total receipts less total deductions.....	5,768,479	15,119,548	3,776,534	114,094,653	167,277,942	4,964,764	9,240,685	14,065,796
Constructive taxable income from related foreign corporations.....	*138,786	1,513,173	*43,853	22,815,966	18,599,838	289,495	186,606	614,262
Net income (less deficit).....	5,891,937	16,475,692	3,790,656	136,629,598	185,350,373	5,188,450	9,412,592	14,512,306
Income subject to tax.....	2,343,201	10,916,330	1,933,556	134,683,890	86,978,231	2,542,113	6,577,611	10,274,894
Total income tax before credits [7].....	801,136	3,814,652	659,927	47,177,476	30,529,922	880,954	2,321,276	3,654,852
Income tax.....	795,691	3,810,836	657,684	47,135,618	30,409,719	871,476	2,288,403	3,583,801
Alternative minimum tax.....	5,007	3,868	1,517	39,552	79,463	16,212	30,989	74,534
Foreign tax credit.....	48,000	1,092,597	17,826	24,741,352	10,430,043	106,202	99,232	674,722
U.S. possessions tax credit.....	-	1,415	2,198	-	496,296	2,980	2,227	-
Nonconventional source fuel credit.....	*2,429	195,132	1	255,006	-	217	166	-
General business credit.....	5,905	71,585	8,715	755,028	1,185,010	23,309	15,919	14,789
Prior year minimum tax credit.....	29,184	236,893	7,444	722,159	268,054	13,594	59,570	118,510
Total income tax after credits [2].....	715,618	2,217,028	623,743	20,703,931	18,150,515	734,653	2,144,162	2,846,832

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# 2005 Corporation Returns - Basic Tables

## RETURNS OF ACTIVE CORPORATIONS

**Table 6--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry--Continued**

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Manufacturing--continued							Wholesale and retail trade, total
	Fabricated metal product manufacturing	Machinery manufacturing	Computer and electronic product manufacturing	Electrical equipment, appliance, and component manufacturing	Transportation equipment manufacturing	Furniture and related product manufacturing	Miscellaneous manufacturing	
	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)
<b>Number of returns.....</b>	<b>54,360</b>	<b>23,242</b>	<b>14,788</b>	<b>8,029</b>	<b>10,506</b>	<b>12,126</b>	<b>32,119</b>	<b>992,818</b>
<b>Total assets.....</b>	<b>373,058,964</b>	<b>499,618,990</b>	<b>783,034,529</b>	<b>1,383,945,725</b>	<b>1,610,414,036</b>	<b>47,528,095</b>	<b>238,960,890</b>	<b>3,154,245,364</b>
Cash.....	15,088,769	24,927,683	98,022,283	16,195,152	65,555,858	2,079,229	18,406,658	228,380,061
Notes and accounts receivable.....	52,527,289	105,584,423	129,028,355	200,126,736	475,353,903	10,046,201	38,269,167	525,511,650
Less: Allowance for bad debts.....	919,891	1,882,054	2,687,777	2,719,937	7,246,640	309,977	1,669,742	11,452,792
Inventories.....	34,341,844	45,451,055	47,158,319	22,666,240	81,702,803	7,224,876	28,006,564	705,688,972
Investments in Government obligations.....	343,415	678,463	986,030	776,232	6,143,754	*7,113	254,652	27,755,719
Tax-exempt securities.....	197,861	594,671	655,654	*12,153,671	863,092	*47,283	133,847	6,770,832
Other current assets.....	14,966,372	26,493,917	86,709,030	46,552,982	117,796,711	2,783,079	19,482,313	180,639,276
Loans to shareholders.....	1,640,836	741,337	1,057,868	832,282	873,756	390,678	458,172	15,703,893
Mortgage and real estate loans.....	340,805	129,430	13,998	8,182,884	40,492,266	*11,380	49,191	2,737,263
Other investments.....	158,195,543	130,930,064	176,256,475	908,883,766	297,142,531	5,766,319	47,754,109	563,945,763
Depreciable assets [25].....	129,231,808	126,375,795	221,830,993	152,601,435	433,470,550	21,054,609	66,090,111	970,638,019
Less: Accumulated depreciation [25].....	83,388,501	79,272,268	143,549,297	91,278,084	199,062,402	13,018,537	38,901,556	486,127,380
Depletable assets.....	26,231	*229,886	*10,785	32,808	*127,501	60	*67,590	23,692,274
Less: Accumulated depletion.....	13,008	*108,035	*767	18,066	44,521	-	2,842	7,976,978
Land.....	2,378,835	2,385,100	5,847,690	1,058,767	4,957,679	519,085	1,486,916	69,855,796
Intangible assets (amortizable).....	37,473,331	68,533,048	114,209,652	73,873,179	106,860,459	7,570,083	56,043,835	246,524,628
Less: Accumulated amortization.....	5,891,749	11,870,119	30,519,400	10,945,555	25,520,540	997,069	10,793,997	40,676,218
Other assets.....	16,519,175	59,696,591	78,004,638	44,971,232	210,947,276	4,353,684	13,825,902	132,634,587
<b>Total liabilities.....</b>	<b>373,058,964</b>	<b>499,618,990</b>	<b>783,034,529</b>	<b>1,383,945,725</b>	<b>1,610,414,036</b>	<b>47,528,095</b>	<b>238,960,890</b>	<b>3,154,245,364</b>
Accounts payable.....	27,926,758	57,029,892	95,192,789	77,868,358	139,704,200	5,923,782	21,527,618	530,623,604
Mortgages, notes, and bonds payable in less than one year.....	23,055,413	38,435,206	22,079,932	210,329,139	158,092,595	2,835,229	16,023,858	294,577,614
Other current liabilities.....	21,706,600	42,585,467	95,758,644	70,490,611	255,515,914	5,351,305	24,298,369	353,048,197
Loans from shareholders.....	7,217,750	6,120,496	11,725,410	2,107,036	4,751,956	1,035,975	4,059,259	74,446,878
Mortgages, notes, and bonds payable in one year or more.....	105,871,190	109,561,156	90,512,136	241,655,850	431,843,005	11,814,144	47,311,070	502,161,737
Other liabilities.....	22,050,492	71,666,888	72,647,351	72,815,515	293,713,661	1,865,906	22,590,642	182,658,511
Capital stock.....	34,085,999	22,766,842	68,594,548	40,301,596	52,009,816	2,241,077	16,419,275	120,904,307
Additional paid-in capital.....	78,828,942	110,700,241	523,349,470	434,311,980	213,155,914	3,719,090	60,689,207	537,871,347
Retained earnings, appropriated.....	240,608	168,206	948,779	221,838	341,256	*13,744	87,154	3,732,583
Retained earnings, unappropriated [26].....	67,441,130	65,218,625	-117,908,974	260,478,434	97,965,903	13,938,545	40,385,393	658,276,976
Less: Cost of treasury stock.....	15,365,919	24,634,029	79,865,556	26,634,633	36,680,185	1,210,701	14,430,953	104,056,391
<b>Total receipts.....</b>	<b>325,365,743</b>	<b>400,321,069</b>	<b>720,812,225</b>	<b>306,608,339</b>	<b>1,048,704,266</b>	<b>75,749,645</b>	<b>232,620,491</b>	<b>6,818,434,520</b>
Business receipts.....	307,499,610	370,646,371	605,883,274	236,318,056	914,129,300	74,142,230	208,892,146	6,652,131,497
Interest.....	4,650,288	7,537,845	7,965,990	37,839,478	42,863,048	148,970	2,311,501	24,460,906
Interest on Government obligations:								
State and local.....	210,127	291,016	1,229,772	579,880	213,420	19,484	96,409	1,506,718
Rents.....	184,975	1,683,448	1,541,028	140,394	20,392,024	57,949	101,628	6,477,384
Royalties.....	1,715,947	3,833,639	28,013,660	2,274,144	15,027,193	62,856	3,784,757	12,847,526
Net short-term capital gain reduced by net long-term capital loss.....	4,401	19,569	19,086	-6,414	-330,106	3,765	90,958	166,992
Net long-term capital gain reduced by net short-term capital loss.....	1,042,592	2,008,232	1,657,150	3,815,569	5,060,874	85,537	533,634	7,774,642
Net gain, noncapital assets.....	802,248	793,137	422,927	2,190,007	9,094,743	34,298	213,366	6,564,751
Dividends received from domestic corporations.....	62,454	63,065	203,106	154,116	179,911	18,533	49,496	1,478,124
Dividends received from foreign corporations.....	5,723,955	7,044,045	61,929,347	7,449,997	14,281,540	200,757	11,560,105	16,949,896
Other receipts.....	3,469,147	6,400,703	11,946,886	15,853,111	27,792,318	975,266	4,986,490	88,076,055
<b>Total deductions.....</b>	<b>302,663,670</b>	<b>376,182,443</b>	<b>643,335,374</b>	<b>294,275,372</b>	<b>1,011,466,761</b>	<b>72,140,117</b>	<b>210,410,111</b>	<b>6,608,615,645</b>
Cost of goods sold.....	211,410,450	257,178,567	405,940,230	157,415,939	710,756,042	49,199,768	120,188,942	5,207,833,297
Compensation of officers.....	7,451,809	4,822,104	5,865,113	2,087,325	2,878,288	1,347,126	4,608,999	71,232,273
Salaries and wages.....	19,800,566	35,108,803	78,354,003	25,962,423	44,116,442	5,562,139	25,824,569	473,012,888
Repairs.....	1,389,161	1,526,310	2,987,609	1,784,607	3,036,055	295,178	973,397	25,619,308
Bad debts.....	575,786	891,616	2,189,826	1,898,846	3,956,660	207,584	568,789	9,897,979
Rent paid on business property.....	4,643,595	4,372,006	6,177,333	2,965,052	7,767,240	1,442,151	3,391,232	109,093,150
Taxes paid.....	6,351,352	5,664,649	9,279,365	3,307,076	9,875,083	1,581,862	3,907,189	84,374,040
Interest paid.....	9,112,182	11,706,708	10,273,919	42,339,522	44,692,025	1,047,931	5,757,311	55,097,448
Charitable contributions.....	110,873	259,720	399,476	230,431	1,010,931	35,043	285,248	2,326,094
Amortization.....	1,648,531	2,474,493	6,999,050	3,063,772	7,352,088	200,772	2,146,490	13,095,278
Depreciation.....	7,074,002	8,258,252	18,923,529	13,316,833	45,916,231	1,004,752	4,288,736	63,979,984
Depletion.....	*37,003	*17,522	-	*2,237	1,548,181	-	*67,466	571,089
Advertising.....	2,284,001	2,478,497	8,452,982	2,191,864	12,345,768	1,464,590	3,059,483	72,470,330
Pension, profit-sharing, etc., plans.....	2,791,398	3,665,964	7,313,959	1,670,449	9,308,387	342,134	1,810,209	16,443,657
Employee benefit programs.....	6,171,132	8,272,933	10,686,806	4,732,644	19,365,836	1,374,561	4,486,305	42,963,226
Domestic production activities deduction.....	218,774	216,410	639,717	184,473	618,383	60,742	192,165	539,823
Net loss, noncapital assets.....	214,346	504,521	1,897,101	288,158	1,132,223	59,199	271,026	5,341,475
Other deductions.....	21,378,710	28,763,368	66,955,355	30,833,720	85,790,896	6,915,125	28,582,554	354,724,305
Total receipts less total deductions.....	22,702,074	24,138,626	77,476,851	12,332,967	37,237,505	3,609,528	22,210,380	209,818,875
Constructive taxable income from related foreign corporations.....	922,122	3,198,052	14,546,950	3,910,279	7,039,710	101,850	2,245,494	6,539,095
Net income (less deficit).....	23,414,069	27,045,662	90,794,028	15,663,366	44,063,795	3,691,894	24,359,466	214,851,252
Income subject to tax.....	12,522,570	19,674,612	47,086,132	11,881,911	35,028,925	2,679,266	14,528,086	153,736,536
Total income tax before credits [7].....	4,330,554	6,888,029	16,520,136	4,153,653	12,315,617	923,518	5,085,606	52,477,473
Income tax.....	4,313,952	6,843,558	16,449,584	4,142,382	12,240,714	923,791	5,059,309	52,615,992
Alternative minimum tax.....	17,492	41,173	67,984	12,283	60,548	*2,374	26,257	154,476
Foreign tax credit.....	792,766	1,980,472	4,943,672	2,388,844	3,189,977	67,740	1,178,736	3,306,184
U.S. possessions tax credit.....	1,277	15,198	55,509	52,130	2,426	24	123,063	8,670
Nonconventional source fuel credit.....	-	307	-	185,250	-	461	1,333	*12,922
General business credit.....	94,929	305,381	1,074,087	125,041	1,670,870	21,368	232,830	696,701
Prior year minimum tax credit.....	66,110	111,813	1,075,127	33,083	319,462	*2,890	107,172	506,061
Total income tax after credits [2].....	3,375,471	4,474,858	9,371,741	1,369,305	7,132,882	831,036	3,442,473	47,946,935

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# 2005 Corporation Returns - Basic Tables

## RETURNS OF ACTIVE CORPORATIONS

**Table 6--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry--Continued**

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Wholesale and retail trade--continued								
	Wholesale trade				Retail trade				
	Total	Durable goods	Nondurable goods	Electronic markets and agents and brokers	Total	Motor vehicle dealers and parts dealers	Furniture and home furnishings stores	Electronics and appliance stores	Building material and garden equipment and supplies dealers
	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)	(42)
<b>Number of returns.....</b>	<b>373,725</b>	<b>223,679</b>	<b>136,139</b>	<b>13,907</b>	<b>615,717</b>	<b>93,566</b>	<b>42,130</b>	<b>31,164</b>	<b>39,946</b>
<b>Total assets.....</b>	<b>1,731,655,656</b>	<b>732,806,558</b>	<b>995,149,247</b>	<b>3,699,851</b>	<b>1,422,228,011</b>	<b>259,658,339</b>	<b>42,329,546</b>	<b>48,487,928</b>	<b>149,200,832</b>
Cash.....	123,832,799	49,651,990	73,677,542	503,267	104,517,951	21,221,490	3,491,832	5,847,791	5,000,090
Notes and accounts receivable.....	379,053,555	209,710,021	168,688,060	655,474	146,425,851	29,276,113	5,119,526	6,844,344	25,315,262
Less: Allowance for bad debts.....	8,184,885	4,882,020	3,292,525	10,340	3,267,816	466,018	110,299	137,418	207,425
Inventories.....	299,567,148	182,279,245	117,273,483	*14,419	405,881,322	138,390,814	15,695,433	11,793,600	33,141,388
Investments in Government obligations.....	27,438,820	900,984	26,537,836	-	316,899	81,782	*2,375	*26,504	*30,168
Tax-exempt securities.....	4,999,745	1,051,466	3,948,279	-	1,771,086	125,321	*92,780	10,003	*88,711
Other current assets.....	120,785,958	56,349,367	64,233,764	202,827	59,837,413	6,471,358	2,440,382	5,450,918	2,580,755
Loans to shareholders.....	8,535,630	5,241,241	3,195,840	98,549	7,168,263	2,317,881	276,143	552,048	414,182
Mortgage and real estate loans.....	1,801,596	440,532	1,361,064	-	935,666	87,359	*21,907	*43,008	161,025
Other investments.....	388,835,435	69,665,970	318,588,042	581,423	175,108,779	12,505,863	1,853,907	4,636,045	13,594,242
Depreciable assets [25].....	388,031,478	197,216,620	189,864,676	950,183	582,519,708	58,763,637	19,258,742	15,433,968	54,236,364
Less: Accumulated depreciation [25].....	208,697,501	105,069,282	103,183,227	444,992	277,376,275	30,346,766	9,404,247	8,476,198	22,008,537
Depletable assets.....	23,524,526	337,363	23,187,163	-	167,748	*8,319	-	-	*59,163
Less: Accumulated depletion.....	7,899,871	106,548	7,793,322	-	77,107	*4,436	-	-	25,871
Land.....	17,053,503	6,687,703	10,183,589	*182,211	52,801,166	5,406,925	1,250,256	506,494	9,982,860
Intangible assets (amortizable).....	133,523,996	42,937,518	89,420,703	1,165,775	112,986,395	13,903,442	2,076,759	4,974,759	4,364,471
Less: Accumulated amortization.....	23,534,590	8,453,279	14,853,218	228,093	17,131,337	1,550,846	896,558	869,378	302,224
Other assets.....	62,988,311	28,847,667	34,111,498	29,147	69,642,297	3,466,100	1,160,609	1,851,440	22,776,208
<b>Total liabilities.....</b>	<b>1,731,655,656</b>	<b>732,806,558</b>	<b>995,149,247</b>	<b>3,699,851</b>	<b>1,422,228,011</b>	<b>259,658,339</b>	<b>42,329,546</b>	<b>48,487,928</b>	<b>149,200,832</b>
Accounts payable.....	312,533,714	165,616,409	146,476,391	440,913	218,060,261	20,514,296	7,320,894	11,346,752	27,266,540
Mortgages, notes, and bonds payable in less than one year.....	132,054,376	81,455,599	50,256,088	342,689	162,485,456	110,513,099	3,019,667	2,127,335	4,212,672
Other current liabilities.....	205,449,949	79,016,016	126,123,320	310,613	147,570,230	18,990,590	6,599,716	7,560,621	14,977,564
Loans from shareholders.....	33,443,580	19,391,244	13,945,685	106,651	40,678,676	11,182,483	2,244,314	1,584,595	2,529,525
Mortgages, notes, and bonds payable in one year or more.....	237,004,097	106,318,823	129,810,890	*874,383	265,153,624	32,827,971	6,120,624	6,183,090	36,541,874
Other liabilities.....	103,101,836	44,605,607	58,390,899	105,330	79,556,675	5,281,663	2,138,883	2,032,796	3,348,707
Capital stock.....	73,207,808	41,325,606	31,700,949	181,254	67,692,910	8,336,212	1,343,515	3,150,984	2,071,471
Additional paid-in capital.....	297,459,721	104,873,744	191,637,628	*948,349	239,652,866	16,628,227	5,518,591	14,625,262	11,664,207
Retained earnings, appropriated.....	2,952,597	285,746	2,656,707	9,981	779,987	186,327	51,871	*91,937	*93,112
Retained earnings, unappropriated [26].....	374,985,053	102,048,834	272,370,417	565,802	284,116,642	39,344,010	10,253,957	2,194,819	57,488,531
Less: Cost of treasury stock.....	40,537,075	12,131,071	28,219,891	*186,113	63,519,316	4,146,539	2,282,487	2,410,263	10,993,372
<b>Total receipts.....</b>	<b>3,371,918,992</b>	<b>1,560,571,981</b>	<b>1,805,753,667</b>	<b>5,593,345</b>	<b>3,445,760,015</b>	<b>852,916,514</b>	<b>96,184,735</b>	<b>126,664,012</b>	<b>247,368,502</b>
Business receipts.....	3,288,892,180	1,528,357,142	1,755,121,051	5,413,987	3,362,482,212	835,576,628	94,983,666	124,004,209	243,464,514
Interest.....	15,221,252	5,025,793	10,178,157	17,303	9,239,618	1,259,357	244,249	336,858	527,488
Interest on Government obligations:									
State and local.....	952,879	193,162	759,494	224	553,840	20,334	28,591	100,926	38,034
Rents.....	3,584,845	1,339,529	2,241,947	3,369	2,892,539	360,378	38,528	63,488	98,651
Royalties.....	6,246,516	1,603,534	4,633,586	9,396	6,601,010	53,064	24,521	*38,861	*163,765
Net short-term capital gain reduced by net long-term capital loss.....	110,892	16,683	93,884	325	56,031	8,008	*186	*6,784	930
Net long-term capital gain reduced by net short-term capital loss.....	5,115,212	901,187	4,213,867	*158	2,659,327	161,790	88,765	86,945	74,800
Net gain, noncapital assets.....	4,500,871	2,583,622	1,916,227	1,021	2,063,780	932,307	63,055	27,746	101,764
Dividends received from domestic corporations.....	1,357,360	168,918	1,188,357	*85	120,764	15,901	1,976	9,378	11,625
Dividends received from foreign corporations.....	11,926,610	5,301,226	6,598,812	26,572	5,023,286	13,924	43,040	498,157	*4,029
Other receipts.....	34,010,375	15,081,185	18,808,286	120,904	54,067,608	14,514,823	668,159	1,490,660	2,882,901
<b>Total deductions.....</b>	<b>3,269,295,878</b>	<b>1,510,162,544</b>	<b>1,754,204,861</b>	<b>4,928,473</b>	<b>3,338,548,255</b>	<b>842,261,051</b>	<b>93,353,641</b>	<b>122,256,746</b>	<b>228,656,186</b>
Cost of goods sold.....	2,700,860,940	1,209,678,032	1,491,182,908	-	2,506,309,357	711,366,161	55,533,833	87,113,713	168,084,818
Compensation of officers.....	38,000,270	22,616,837	14,295,342	1,088,090	33,232,003	7,486,835	2,193,293	2,085,519	2,943,046
Salaries and wages.....	169,530,818	93,729,946	74,619,187	1,182,135	303,464,978	48,015,240	11,908,841	13,314,524	24,649,365
Repairs.....	9,095,784	4,539,747	4,532,488	23,550	16,520,982	2,024,783	684,575	571,339	1,037,354
Bad debts.....	4,776,941	2,638,161	2,115,150	*23,630	5,120,974	662,599	233,998	469,036	633,124
Rent paid on business property.....	29,832,143	16,605,498	13,054,945	171,700	79,254,820	9,761,357	5,026,626	3,149,452	3,878,911
Taxes paid.....	31,712,376	14,759,708	16,771,441	181,227	52,658,217	8,387,935	2,205,276	2,178,081	4,882,478
Interest paid.....	27,186,915	12,631,325	14,468,235	87,355	27,907,766	6,678,262	585,193	664,713	1,488,628
Charitable contributions.....	965,260	473,166	490,371	*1,722	1,360,834	52,920	75,539	53,621	97,850
Amortization.....	8,394,163	5,749,773	2,599,085	45,305	4,700,719	684,910	154,789	163,973	235,794
Depreciation.....	28,094,796	17,033,430	10,998,139	63,226	35,879,783	4,417,015	1,074,056	1,004,450	3,167,468
Depletion.....	557,797	53,835	503,962	-	13,292	*839	-	-	*3,550
Advertising.....	25,694,777	16,129,019	9,510,714	55,044	46,772,373	9,551,095	4,186,607	2,784,416	3,120,758
Pension, profit-sharing, etc., plans.....	8,129,330	4,197,258	3,830,271	101,801	8,314,274	659,822	190,827	200,660	587,574
Employee benefit programs.....	17,428,922	9,517,719	7,772,922	138,281	25,533,599	4,098,273	868,172	782,245	1,609,605
Domestic production activities deduction.....	475,830	162,155	313,676	-	63,993	2,666	3,641	4,965	14,427
Net loss, noncapital assets.....	1,760,991	1,067,875	690,034	*3,082	3,580,485	299,317	94,027	196,210	73,389
Other deductions.....	166,797,827	78,579,509	86,455,993	1,762,325	187,859,806	28,111,021	8,514,348	7,519,830	12,148,047
<b>Total receipts less total deductions.....</b>	<b>102,623,114</b>	<b>50,409,436</b>	<b>51,548,806</b>	<b>664,872</b>	<b>107,211,760</b>	<b>10,655,462</b>	<b>2,831,095</b>	<b>4,407,267</b>	<b>18,712,315</b>
Constructive taxable income from related foreign corporations.....	4,584,779	958,833	3,614,028	11,918	1,954,315	*56,764	2,547	15,367	*390,989
Net income (less deficit).....	106,255,014	51,175,108	54,403,340	676,566	108,612,236	10,691,893	2,805,051	4,321,707	19,065,270
Income subject to tax.....	67,009,416	27,151,497	39,577,360	280,560	86,727,073	4,636,114	2,145,621	3,054,568	15,554,831
<b>Total income tax before credits [7].....</b>	<b>23,163,998</b>	<b>9,317,939</b>	<b>13,751,145</b>	<b>94,915</b>	<b>29,313,467</b>	<b>1,525,611</b>	<b>729,181</b>	<b>1,053,877</b>	<b>5,397,986</b>
Income tax.....	23,059,708	9,239,555	13,725,013	95,141	29,556,276	1,522,136	728,636	1,051,160	5,395,949
Alternative minimum tax.....	92,869	66,021	26,848	-	61,606	6,476	*420	2,719	*854
Foreign tax credit.....	2,341,884	442,546	1,882,942	16,396	964,299	58,838	3,723	16,689	*178,206
U.S. possessions tax credit.....	5,363	3,452	1,911	-	3,307	-	-	-	-
Nonconventional source fuel credit.....	*10,027	*446	9,581	-	2,895	-	-	2,866	-
General business credit.....	376,190	74,230	301,960	-	320,511	11,637	3,474	18,200	19,146
Prior year minimum tax credit.....	430,382	139,266	290,876	239	75,679	7,984	5	*3,224	*1,830
<b>Total income tax after credits [2].....</b>	<b>20,000,152</b>	<b>8,657,998</b>	<b>11,263,874</b>	<b>78,279</b>	<b>27,946,775</b>	<b>1,447,152</b>	<b>721,978</b>	<b>1,012,898</b>	<b>5,198,804</b>

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# 2005 Corporation Returns - Basic Tables

## RETURNS OF ACTIVE CORPORATIONS

**Table 6--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry--Continued**

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Wholesale and retail trade--continued								
	Retail trade--continued								Wholesale and retail trade not allocable
	Food, beverage and liquor stores	Health and personal care stores	Gasoline stations	Clothing and clothing accessories stores	Sporting goods, hobby, book, and music stores	General merchandise stores	Miscellaneous store retailers	Nonstore retailers	
	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)	(51)
<b>Number of returns.....</b>	<b>96,556</b>	<b>38,611</b>	<b>38,508</b>	<b>52,049</b>	<b>30,589</b>	<b>10,733</b>	<b>91,513</b>	<b>50,352</b>	<b>3,375</b>
<b>Total assets.....</b>	<b>182,052,949</b>	<b>95,470,823</b>	<b>42,525,445</b>	<b>101,229,236</b>	<b>53,866,033</b>	<b>305,668,674</b>	<b>66,356,283</b>	<b>75,381,923</b>	<b>*361,697</b>
Cash.....	12,176,140	5,849,783	4,473,277	12,863,743	4,860,771	14,391,052	6,105,296	8,236,686	*29,311
Notes and accounts receivable.....	13,219,313	11,642,210	3,853,000	5,378,912	3,377,162	21,225,397	9,047,107	12,127,505	*32,243
Less: Allowance for bad debts.....	142,827	497,969	42,974	230,779	76,551	626,311	214,213	515,032	92
Inventories.....	30,104,418	22,626,920	4,848,768	31,475,370	20,224,357	71,796,611	18,307,370	7,476,272	*240,502
Investments in Government obligations.....	*54,249	161	*8,464	47,650	-	-	*31,137	34,409	-
Tax-exempt securities.....	*753,526	*37,467	*5,909	236,278	*128,855	-	-	*292,237	-
Other current assets.....	7,516,396	3,359,845	1,550,655	6,141,261	3,071,366	10,165,113	4,426,946	6,662,420	*15,905
Loans to shareholders.....	483,161	338,923	1,029,515	443,591	265,972	105,367	539,131	402,350	-
Mortgage and real estate loans.....	173,266	-	66,323	*18,058	*112,585	*13,001	*226,100	*13,035	-
Other investments.....	17,590,043	16,633,216	2,643,940	8,301,488	3,224,769	66,557,729	6,796,500	20,771,038	*1,549
Depreciable assets [25].....	129,362,421	27,582,713	32,482,386	48,642,529	25,125,530	124,785,707	25,269,332	21,576,380	*86,833
Less: Accumulated depreciation [25].....	65,981,636	12,082,147	16,353,173	26,012,760	12,520,232	45,423,235	14,607,639	14,159,705	*53,605
Depletable assets.....	*25,947	-	*68,317	2,750	*2,900	-	-	352	-
Less: Accumulated depletion.....	*11,939	-	*34,095	-	*767	-	-	-	-
Land.....	10,337,011	2,518,694	4,629,572	1,111,569	1,374,074	14,252,397	994,825	436,490	1,127
Intangible assets (amortizable).....	22,084,592	16,747,131	3,204,984	7,614,890	3,112,726	17,483,517	7,625,202	9,793,922	*14,237
Less: Accumulated amortization.....	4,072,692	2,339,388	827,975	985,015	773,441	738,881	1,419,446	2,355,494	*10,291
Other assets.....	8,381,561	3,053,265	918,552	6,179,701	2,355,958	11,681,210	3,228,634	4,589,059	*3,978
<b>Total liabilities.....</b>	<b>182,052,949</b>	<b>95,470,823</b>	<b>42,525,445</b>	<b>101,229,236</b>	<b>53,866,033</b>	<b>305,668,674</b>	<b>66,356,283</b>	<b>75,381,923</b>	<b>*361,697</b>
Accounts payable.....	31,855,746	12,421,717	7,258,084	14,305,016	9,813,731	56,713,688	10,109,315	9,134,482	*29,629
Mortgages, notes, and bonds payable in less than one year.....	7,042,995	6,730,222	1,209,910	4,019,249	2,677,320	14,283,601	3,459,929	3,189,457	*37,783
Other current liabilities.....	19,069,392	8,817,745	2,439,175	13,077,105	6,858,839	31,483,523	10,956,120	6,739,839	*28,017
Loans from shareholders.....	5,402,896	1,688,567	3,746,473	2,389,366	2,227,042	380,584	5,754,537	1,548,293	*324,623
Mortgages, notes, and bonds payable in one year or more.....	45,576,194	13,978,150	14,990,758	11,401,582	12,995,526	60,288,818	13,897,669	10,351,367	*4,016
Other liabilities.....	16,683,461	5,353,140	1,620,589	14,854,469	2,557,825	17,581,093	1,943,107	6,160,942	-
Capital stock.....	11,918,400	3,617,490	1,645,828	4,214,056	1,696,101	1,600,594	2,961,469	5,136,790	*3,589
Additional paid-in capital.....	21,554,628	24,940,932	5,280,436	22,953,382	8,759,749	48,685,980	14,357,571	44,683,901	*758,759
Retained earnings, appropriated.....	*37,607	*58,824	*12,194	*76,256	*19,848	*412	*138,839	*12,761	-
Retained earnings, unappropriated [26].....	32,095,572	19,842,699	4,922,221	25,850,226	15,731,031	77,556,334	8,427,160	-9,589,918	*-824,719
Less: Cost of treasury stock.....	9,183,941	1,978,664	600,222	11,911,471	9,470,980	2,905,952	5,649,435	1,985,990	-
<b>Total receipts.....</b>	<b>508,392,689</b>	<b>214,060,243</b>	<b>242,556,955</b>	<b>176,233,359</b>	<b>93,554,344</b>	<b>612,890,726</b>	<b>138,044,893</b>	<b>136,893,042</b>	<b>755,513</b>
Business receipts.....	497,778,426	211,683,325	240,598,193	170,189,389	90,523,813	586,308,302	134,935,400	132,436,347	*757,105
Interest.....	758,222	222,667	79,485	968,273	160,249	3,544,787	537,492	600,490	*35
Interest on Government obligations:									
State and local.....	34,269	35,213	16,584	93,541	23,306	41,754	33,054	88,234	-
Rents.....	623,977	106,848	127,239	168,669	66,392	945,536	169,923	122,909	-
Royalties.....	1,411,575	119,368	31,085	979,895	482,928	2,498,022	132,337	665,589	-
Net short-term capital gain reduced by net long-term capital loss.....	4,731	*16,360	7,829	*1,174	*592	708	*4,918	*3,811	69
Net long-term capital gain reduced by net short-term capital loss.....	222,008	283,487	99,278	38,824	28,099	1,340,583	128,054	106,693	103
Net gain, noncapital assets.....	351,999	81,438	209,477	31,039	14,769	56,443	70,978	122,765	100
Dividends received from domestic corporations.....	30,286	3,678	6,340	10,303	915	22,047	4,152	4,162	-
Dividends received from foreign corporations.....	1,309,197	*7,964	7	1,240,630	*700,330	611,976	559,123	34,910	-
Other receipts.....	5,867,999	1,499,894	1,381,438	2,511,623	1,552,951	17,520,568	1,469,461	2,707,132	*-1,899
<b>Total deductions.....</b>	<b>496,025,103</b>	<b>207,317,912</b>	<b>240,470,537</b>	<b>164,801,803</b>	<b>91,677,363</b>	<b>584,088,144</b>	<b>133,634,372</b>	<b>134,005,397</b>	<b>771,511</b>
Cost of goods sold.....	366,998,882	151,250,558	213,832,708	91,565,886	56,870,136	423,239,808	86,931,966	93,700,888	*663,000
Compensation of officers.....	3,030,098	3,201,128	1,222,780	3,153,997	1,425,264	910,418	3,293,951	2,285,676	-
Salaries and wages.....	48,709,115	22,913,978	7,837,951	23,565,566	11,107,711	66,229,643	14,755,052	10,457,990	*17,093
Repairs.....	3,961,713	603,853	1,095,742	1,099,472	3,328,291	850,289	470,746	470,746	*2,541
Bad debts.....	248,451	315,600	95,931	403,240	174,924	969,478	216,037	698,555	*64
Rent paid on business property.....	10,286,606	6,553,976	2,633,846	12,534,056	5,172,102	12,484,837	6,303,476	1,469,576	*6,187
Taxes paid.....	8,375,080	2,812,224	2,634,371	3,983,265	1,988,298	10,938,600	2,662,146	1,610,464	3,448
Interest paid.....	4,302,914	1,474,743	1,149,291	1,412,099	1,123,843	6,508,785	1,498,229	1,021,066	*2,767
Charitable contributions.....	344,607	47,216	9,654	113,620	22,194	470,095	55,605	17,914	-
Amortization.....	939,396	607,393	218,403	532,809	234,017	224,695	313,480	391,060	396
Depreciation.....	6,206,715	1,849,039	2,070,051	2,905,224	1,528,592	8,630,020	1,560,818	1,466,333	*5,404
Depletion.....	*49	*243	1,660	*160	3,489	-	1	*3,301	-
Advertising.....	3,220,422	2,258,683	296,358	4,327,506	2,077,346	8,829,818	2,395,799	3,723,563	*3,180
Pension, profit-sharing, etc., plans.....	2,037,059	633,842	99,027	606,370	180,799	2,587,976	247,334	282,983	53
Employee benefit programs.....	6,764,790	1,310,813	393,966	1,733,448	528,062	5,224,341	1,220,176	999,708	706
Domestic production activities deduction.....	21,343	805	3,030	*5,742	1,287	531	1,871	*3,685	-
Net loss, noncapital assets.....	374,589	103,195	17,996	385,125	122,022	501,987	82,390	1,330,239	-
Other deductions.....	30,203,274	11,380,623	6,857,770	16,474,217	8,327,938	33,005,332	11,245,753	14,071,651	66,672
Total receipts less total deductions.....	12,367,586	6,742,331	2,086,418	11,431,556	1,876,982	28,802,582	4,410,521	2,887,644	-15,998
Constructive taxable income from related foreign corporations.....	*185,712	3,266	-	553,405	57,927	474,726	92,219	121,394	-
Net income (less deficit).....	12,519,029	6,710,384	2,069,834	11,891,420	1,911,602	29,235,555	4,469,686	2,920,805	-15,998
Income subject to tax.....	8,869,871	5,201,005	917,126	10,395,776	1,811,735	28,686,594	3,357,246	2,095,986	*47
Total income tax before credits [7].....	3,059,073	1,794,260	304,158	3,577,061	619,560	9,385,641	1,135,369	731,690	*7
Income tax.....	3,055,533	1,790,007	301,211	3,562,154	618,525	9,685,757	1,133,237	711,972	*7
Alternative minimum tax.....	3,557	2,868	2,697	14,554	3,964	3,964	2,626	19,836	-
Foreign tax credit.....	12,148	*7,855	4,036	256,466	28,504	299,586	*75,371	22,878	-
U.S. possessions tax credit.....	-	-	-	[1]	-	3,307	-	-	-
Nonconventional source fuel credit.....	-	-	-	-	-	-	29	-	-
General business credit.....	44,795	13,679	6,008	26,232	4,978	154,566	10,636	7,161	-
Prior year minimum tax credit.....	13,602	*2,087	13,704	*27,635	*752	-	*3,758	1,098	-
Total income tax after credits [2].....	2,988,528	1,770,639	280,410	3,266,727	585,326	8,928,182	1,045,576	700,554	*7

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# 2005 Corporation Returns - Basic Tables

## RETURNS OF ACTIVE CORPORATIONS

**Table 6--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry--Continued**

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Transportation and warehousing						
	Total	Air, rail, and water transportation	Truck transportation	Transit and ground passenger transportation	Pipeline transportation	Other transportation and support activities	Warehousing and storage
	(52)	(53)	(54)	(55)	(56)	(57)	(58)
<b>Number of returns.....</b>	<b>187,051</b>	<b>12,250</b>	<b>100,026</b>	<b>26,105</b>	<b>410</b>	<b>40,974</b>	<b>7,287</b>
<b>Total assets.....</b>	<b>586,306,011</b>	<b>334,443,334</b>	<b>89,773,563</b>	<b>14,570,906</b>	<b>17,914,134</b>	<b>110,725,699</b>	<b>18,878,374</b>
Cash.....	42,885,363	24,824,837	6,176,214	1,094,987	502,480	9,248,332	1,038,512
Notes and accounts receivable.....	67,669,707	16,564,025	21,520,340	1,901,585	1,881,722	23,618,166	2,183,869
Less: Allowance for bad debts.....	1,466,084	602,028	394,930	25,557	6,241	416,725	20,603
Inventories.....	7,083,580	3,620,064	892,161	115,093	326,755	1,835,552	293,955
Investments in Government obligations.....	236,646	*49,203	144,008	3,524	-	*12,048	*27,863
Tax-exempt securities.....	270,657	*360	*96,918	1,012	12	*151,335	*21,021
Other current assets.....	30,705,548	16,151,380	5,550,226	1,442,732	285,405	5,753,684	1,522,120
Loans to shareholders.....	4,727,388	120,235	2,786,244	564,268	*207,665	800,656	248,319
Mortgage and real estate loans.....	284,275	27,700	74,199	400	-	*106,924	*75,052
Other investments.....	47,562,302	22,527,765	5,584,032	889,818	3,633,842	12,640,587	2,286,258
Depreciable assets [25].....	530,582,719	326,324,382	87,589,909	12,601,992	14,407,426	76,369,886	13,289,125
Less: Accumulated depreciation [25].....	212,133,497	101,141,689	50,157,003	7,056,464	5,037,161	42,444,265	6,296,915
Depletable assets.....	56,550	*11,900	31,244	734	*1,750	*3,107	*7,815
Less: Accumulated depletion.....	33,537	*9,854	17,989	652	*1,510	*1,932	*1,600
Land.....	7,806,967	2,787,939	2,460,473	291,564	87,311	1,424,227	755,452
Intangible assets (amortizable).....	31,547,724	6,614,292	5,689,674	2,819,687	254,315	13,279,584	2,890,173
Less: Accumulated amortization.....	5,415,442	1,648,567	753,636	646,775	56,446	1,919,115	390,903
Other assets.....	33,935,145	18,221,390	2,501,479	572,956	1,426,809	10,263,649	948,861
<b>Total liabilities.....</b>	<b>586,306,011</b>	<b>334,443,334</b>	<b>89,773,563</b>	<b>14,570,906</b>	<b>17,914,134</b>	<b>110,725,699</b>	<b>18,878,374</b>
Accounts payable.....	50,316,712	18,869,846	9,020,520	603,237	957,344	19,711,088	1,154,678
Mortgages, notes, and bonds payable in less than one year.....	28,900,986	10,723,400	9,624,484	1,356,213	757,993	5,519,360	919,536
Other current liabilities.....	60,411,276	38,785,376	8,675,696	1,896,004	1,385,309	8,573,676	1,095,215
Loans from shareholders.....	12,137,785	3,007,117	4,768,003	776,447	*260,083	2,807,590	518,545
Mortgages, notes, and bonds payable in one year or more.....	156,928,766	98,858,456	23,049,601	4,668,010	6,818,952	16,627,207	6,906,540
Other liabilities.....	149,846,046	128,399,804	6,452,465	200,452	2,442,001	11,223,069	1,128,255
Capital stock.....	27,221,930	18,924,306	2,673,326	1,939,156	1,026,651	2,003,127	655,365
Additional paid-in capital.....	99,939,493	63,960,071	7,458,131	3,663,898	2,892,671	18,656,051	3,308,671
Retained earnings, appropriated.....	124,078	*8,298	*20,769	34,440	-	*36,723	*23,848
Retained earnings, unappropriated [26].....	16,241,689	-35,776,688	20,422,744	-334,840	2,092,535	26,212,872	3,625,065
Less: Cost of treasury stock.....	15,762,751	11,316,653	2,392,176	232,110	*719,404	645,062	457,344
<b>Total receipts.....</b>	<b>687,092,197</b>	<b>225,506,408</b>	<b>219,774,596</b>	<b>25,243,221</b>	<b>6,606,472</b>	<b>191,947,997</b>	<b>18,013,503</b>
Business receipts.....	659,186,488	211,189,989	213,804,445	24,246,733	6,118,827	186,837,765	16,988,729
Interest.....	3,856,638	2,240,886	415,720	235,451	50,000	660,332	254,251
Interest on Government obligations:							
State and local.....	136,101	27,158	57,780	*1,767	13,508	32,724	3,164
Rents.....	1,871,589	1,180,969	387,688	26,160	8,841	245,638	22,293
Royalties.....	2,044,221	56,083	206,298	13	*1,959	1,770,977	*8,891
Net short-term capital gain reduced by net long-term capital loss.....	102,049	23,329	3,309	*1,084	64,993	*1,857	*7,478
Net long-term capital gain reduced by net short-term capital loss.....	2,219,372	1,490,781	239,252	*19,171	32,644	355,390	82,134
Net gain, noncapital assets.....	4,262,054	2,356,736	1,466,458	218,635	40,370	123,712	56,144
Dividends received from domestic corporations.....	105,631	24,932	45,263	*1,945	*1,223	30,163	2,104
Dividends received from foreign corporations.....	1,033,430	548,334	68,058	111	-	397,901	19,027
Other receipts.....	12,274,624	6,367,212	3,080,326	492,153	274,107	1,491,537	569,289
<b>Total deductions.....</b>	<b>668,435,555</b>	<b>225,244,301</b>	<b>212,524,351</b>	<b>25,019,518</b>	<b>5,801,382</b>	<b>182,811,104</b>	<b>17,034,899</b>
Cost of goods sold.....	221,554,412	59,780,393	73,521,070	7,778,469	2,606,452	72,557,262	5,310,767
Compensation of officers.....	7,934,427	1,079,642	3,528,787	526,320	39,544	2,442,464	317,670
Salaries and wages.....	118,803,645	40,332,050	37,132,836	5,258,498	458,967	32,137,804	3,483,490
Repairs.....	18,662,206	8,905,870	4,708,369	508,497	100,290	4,059,576	379,604
Bad debts.....	1,615,512	445,823	319,561	238,481	4,782	581,904	24,960
Rent paid on business property.....	39,919,244	18,075,540	12,572,236	1,243,080	50,830	6,285,475	1,692,082
Taxes paid.....	22,560,417	7,154,834	8,145,627	1,069,497	228,235	5,316,509	645,715
Interest paid.....	14,475,447	8,736,370	2,237,920	772,831	437,986	1,613,575	676,765
Charitable contributions.....	209,605	64,441	38,094	3,430	781	97,115	5,743
Amortization.....	1,634,496	570,396	237,670	142,565	28,250	512,577	143,038
Depreciation.....	32,346,330	15,934,126	8,918,202	1,353,400	511,510	4,919,931	709,160
Depletion.....	46,477	*18,574	13,050	-	*12,897	877	*1,078
Advertising.....	2,787,913	1,175,712	474,965	138,195	2,501	930,887	65,653
Pension, profit-sharing, etc., plans.....	8,514,998	3,639,263	978,390	191,339	26,196	3,572,058	107,751
Employee benefit programs.....	22,333,747	9,542,277	5,535,330	468,702	75,777	6,292,973	418,688
Domestic production activities deduction.....	4,298	1,858	1,402	-	-	*524	513
Net loss, noncapital assets.....	320,008	73,838	142,657	7,777	*4,067	86,658	5,011
Other deductions.....	154,712,375	49,713,294	54,018,186	5,318,438	1,212,316	41,402,932	3,047,210
Total receipts less total deductions.....	18,656,642	262,107	7,250,244	223,703	805,090	9,136,893	978,604
Constructive taxable income from related foreign corporations.....	389,863	122,506	*15,626	5,013	-	244,224	2,494
Net income (less deficit).....	18,910,404	357,455	7,208,091	226,950	791,582	9,348,392	977,934
Income subject to tax.....	21,643,987	6,865,885	3,913,383	170,894	905,764	9,355,922	432,139
Total income tax before credits [7].....	7,480,008	2,401,709	1,318,038	50,218	315,332	3,249,933	144,779
Income tax.....	7,453,375	2,395,694	1,306,087	49,698	315,038	3,246,876	139,982
Alternative minimum tax.....	31,422	11,100	12,948	*520	*293	2,205	4,355
Foreign tax credit.....	359,116	122,349	15,523	1,667	*128	216,645	*2,804
U.S. possessions tax credit.....	-	-	-	-	-	-	-
Nonconventional source fuel credit.....	112,023	112,019	-	-	-	4	-
General business credit.....	92,297	27,891	8,575	1,865	375	52,891	699
Prior year minimum tax credit.....	261,355	233,342	11,939	*930	8,830	*3,002	3,312
Total income tax after credits [2].....	6,655,216	1,906,108	1,282,002	45,756	305,998	2,977,390	137,963

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# 2005 Corporation Returns - Basic Tables

## RETURNS OF ACTIVE CORPORATIONS

**Table 6--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry--Continued**

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Information							
	Total	Publishing industries (except Internet)	Motion picture and sound recording industries	Broadcasting (except Internet)	Internet publishing and broadcasting	Telecommunications (including paging, cellular, satellite, cable, etc.)	Internet service providers, web search portals, and data processing services	Other information services
	(59)	(60)	(61)	(62)	(63)	(64)	(65)	(66)
<b>Number of returns.....</b>	<b>122,825</b>	<b>34,068</b>	<b>31,955</b>	<b>6,321</b>	<b>6,396</b>	<b>17,565</b>	<b>15,850</b>	<b>10,670</b>
<b>Total assets.....</b>	<b>2,918,886,012</b>	<b>406,948,326</b>	<b>475,477,105</b>	<b>314,915,045</b>	<b>19,877,512</b>	<b>1,300,528,203</b>	<b>354,286,187</b>	<b>46,853,634</b>
Cash.....	122,740,090	31,891,646	17,841,521	11,023,520	1,178,062	37,878,761	19,338,576	3,588,004
Notes and accounts receivable.....	269,455,411	65,544,784	12,391,098	25,754,650	2,325,012	120,725,551	36,602,102	6,112,215
Less: Allowance for bad debts.....	13,564,600	3,018,646	759,862	1,025,364	273,755	6,307,860	2,010,325	168,788
Inventories.....	32,837,813	8,776,723	4,222,691	3,650,480	*248,184	7,872,082	7,872,783	194,869
Investments in Government obligations.....	765,439	335,982	*133,272	*32,049	-	244,826	*19,310	-
Tax-exempt securities.....	1,969,703	718,135	*43,570	668,712	265,423	157,316	*27,170	89,377
Other current assets.....	169,584,876	32,439,446	8,547,541	11,533,710	1,101,193	39,051,012	73,787,063	3,124,911
Loans to shareholders.....	4,714,087	2,729,705	170,354	228,936	*54,296	732,527	720,878	77,393
Mortgage and real estate loans.....	121,839	46,772	*16,257	*13,208	-	*34,928	*10,342	*332
Other investments.....	1,039,409,999	63,175,632	393,282,755	76,788,002	1,129,385	375,765,139	118,259,695	11,009,390
Depreciable assets [25].....	927,530,872	77,078,266	28,480,519	84,408,426	4,567,561	688,520,469	37,865,098	6,610,533
Less: Accumulated depreciation [25].....	515,068,122	46,835,043	15,100,773	50,934,737	2,962,785	375,835,476	19,324,119	4,075,189
Depletable assets.....	128,861	7,523	-	1,689	-	*30,001	*89,648	-
Less: Accumulated depletion.....	*37,568	-	-	600	-	*19,720	17,247	-
Land.....	11,684,555	2,966,462	1,031,927	2,564,068	-	3,868,439	1,167,314	86,344
Intangible assets (amortizable).....	775,281,045	172,121,382	22,888,616	139,010,724	14,493,921	309,002,057	97,719,893	20,044,454
Less: Accumulated amortization.....	132,035,692	45,504,178	3,928,308	13,097,038	2,930,401	29,208,710	34,246,777	3,120,279
Other assets.....	223,367,405	44,473,734	6,215,929	24,294,609	681,418	128,016,862	16,404,784	3,280,069
<b>Total liabilities.....</b>	<b>2,918,886,012</b>	<b>406,948,326</b>	<b>475,477,105</b>	<b>314,915,045</b>	<b>19,877,512</b>	<b>1,300,528,203</b>	<b>354,286,187</b>	<b>46,853,634</b>
Accounts payable.....	183,879,516	28,631,610	8,296,699	7,702,655	1,487,057	52,646,679	82,847,228	2,267,587
Mortgages, notes, and bonds payable in less than one year.....	132,511,328	11,400,887	16,763,210	8,761,596	275,543	86,346,086	2,138,673	6,825,331
Other current liabilities.....	258,862,036	71,958,509	18,123,163	34,445,500	2,057,283	85,840,778	38,145,299	8,291,503
Loans from shareholders.....	41,355,387	14,521,054	3,989,368	5,102,181	*77,466	14,950,751	1,671,757	1,042,810
Mortgages, notes, and bonds payable in one year or more.....	603,359,116	72,239,129	92,252,243	105,846,380	3,266,276	287,545,671	34,506,145	7,703,271
Other liabilities.....	369,098,355	32,555,117	8,241,708	35,324,560	7,349,173	225,589,020	56,726,155	3,312,622
Capital stock.....	281,737,541	25,726,716	44,068,532	6,967,717	1,035,641	184,063,295	15,043,057	4,832,584
Additional paid-in capital.....	1,441,920,258	239,662,998	282,175,436	164,282,880	7,686,838	465,009,039	260,106,531	22,996,536
Retained earnings, appropriated.....	1,052,496	361,993	*13,276	*36,929	-	531,559	108,740	-
Retained earnings, unappropriated [26].....	-266,720,211	-1,963,952	1,787,291	-47,712,282	-3,158,695	-84,034,892	-124,062,723	-7,574,958
Less: Cost of treasury stock.....	128,169,810	88,145,735	233,821	5,843,073	199,070	17,959,784	12,944,674	2,843,653
<b>Total receipts.....</b>	<b>1,053,251,269</b>	<b>260,960,613</b>	<b>64,034,111</b>	<b>122,497,148</b>	<b>12,222,794</b>	<b>451,530,485</b>	<b>111,587,967</b>	<b>30,418,150</b>
Business receipts.....	887,008,860	212,025,355	50,804,780	106,916,847	11,773,839	389,278,110	89,361,364	26,848,564
Interest.....	34,222,374	4,141,350	5,627,878	2,629,668	38,269	15,365,981	6,162,838	256,390
Interest on Government obligations:								
State and local.....	585,458	182,312	35,863	95,888	*6,445	168,236	85,372	11,342
Rents.....	13,254,916	458,408	137,344	485,899	*37,332	11,492,072	609,743	34,118
Royalties.....	27,189,725	7,189,735	2,926,370	6,391,401	*172,125	1,466,675	8,905,165	138,254
Net short-term capital gain reduced by net long-term capital loss.....	459,293	439,195	*2,491	114	17	13,861	*1,062	*2,554
Net long-term capital gain reduced by net short-term capital loss.....	10,076,410	3,265,359	262,881	1,033,641	32,184	4,327,220	695,095	460,030
Net gain, noncapital assets.....	4,289,156	462,735	73,919	481,729	*27	3,073,433	184,245	13,068
Dividends received from domestic corporations.....	2,202,357	344,899	1,186,074	12,408	*323	584,766	16,756	57,132
Dividends received from foreign corporations.....	12,207,729	6,777,487	722,403	460,435	34,844	3,373,694	537,753	301,113
Other receipts.....	61,754,989	25,673,778	2,254,108	3,989,119	127,389	22,386,436	5,028,574	2,295,585
<b>Total deductions.....</b>	<b>981,538,561</b>	<b>229,082,749</b>	<b>60,568,064</b>	<b>118,445,667</b>	<b>11,398,751</b>	<b>426,280,831</b>	<b>106,622,832</b>	<b>29,139,667</b>
Cost of goods sold.....	211,620,172	61,261,098	16,155,391	21,206,840	2,588,960	89,313,300	15,412,642	5,681,943
Compensation of officers.....	14,522,237	5,269,132	2,628,564	1,468,443	282,651	2,058,698	1,912,676	902,072
Salaries and wages.....	160,101,399	57,773,771	5,470,988	15,288,130	2,489,935	52,712,587	19,416,517	6,949,471
Repairs.....	13,153,823	1,489,173	397,556	647,069	60,722	9,357,535	1,017,661	184,108
Bad debts.....	9,011,193	1,145,700	95,067	541,889	39,500	6,561,537	448,812	178,689
Rent paid on business property.....	25,688,481	4,900,256	3,847,302	2,366,886	293,446	10,338,669	3,169,928	771,994
Taxes paid.....	26,674,232	6,884,427	1,092,469	2,956,279	377,220	12,166,707	2,438,314	758,818
Interest paid.....	68,065,419	8,824,219	6,763,539	7,472,819	679,069	35,763,949	7,480,595	1,081,227
Charitable contributions.....	1,118,557	348,760	15,131	88,161	9,078	565,288	74,213	17,927
Amortization.....	34,904,269	5,800,445	4,055,315	13,141,442	368,506	5,865,012	4,926,583	746,966
Depreciation.....	60,451,982	5,227,774	4,336,339	4,602,887	472,994	41,153,516	3,974,407	684,065
Depletion.....	*4,052	10	-	57	-	3,707	*278	-
Advertising.....	25,773,803	7,566,293	1,993,133	3,546,242	245,113	7,486,265	4,073,679	863,077
Pension, profit-sharing, etc., plans.....	8,743,590	1,756,487	275,588	682,558	125,513	5,127,094	510,369	265,982
Employee benefit programs.....	20,514,905	6,068,602	668,324	2,910,138	162,726	8,157,231	1,876,208	671,674
Domestic production activities deduction.....	1,027,878	642,528	6,027	70,196	12,115	*277,267	12,081	*7,665
Net loss, noncapital assets.....	5,936,517	1,102,475	97,673	318,494	29,290	4,245,649	85,934	57,003
Other deductions.....	294,226,053	53,021,601	12,669,658	41,137,137	3,161,915	135,126,821	39,791,936	9,316,986
Total receipts less total deductions.....	71,712,708	31,877,864	3,466,047	4,051,482	824,043	25,249,654	4,965,135	1,278,483
Constructive taxable income from related foreign corporations.....	4,281,098	1,940,085	200,948	603,093	1,393	625,065	859,014	51,499
Net income (less deficit).....	75,408,348	33,635,637	3,631,133	4,558,687	818,991	25,706,482	5,738,777	1,318,641
Income subject to tax.....	71,639,550	29,698,028	1,201,012	7,281,230	759,706	26,699,355	4,286,705	1,713,515
Total income tax before credits [7].....	25,288,105	10,412,595	446,756	2,558,736	264,806	9,464,558	1,545,919	594,735
Income tax.....	24,999,397	10,377,273	410,394	2,545,167	264,219	9,328,451	1,488,863	585,031
Alternative minimum tax.....	286,692	45,469	34,232	13,508	*588	128,519	56,896	7,481
Foreign tax credit.....	2,883,475	1,958,651	19,539	445,439	-	158,583	270,571	30,693
U.S. possessions tax credit.....	-	-	-	-	-	-	-	-
Nonconventional source fuel credit.....	5,772	3,417	-	-	-	2,355	-	-
General business credit.....	821,498	215,773	*970	6,467	*6,062	480,843	102,269	9,114
Prior year minimum tax credit.....	240,443	32,768	*9,783	*1,710	340	192,440	*2,203	1,199
Total income tax after credits [2].....	21,336,917	8,201,986	416,464	2,105,119	258,404	8,630,338	1,170,875	553,730

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# 2005 Corporation Returns - Basic Tables

## RETURNS OF ACTIVE CORPORATIONS

**Table 6--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry--Continued**

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Finance and insurance					Real estate and rental and leasing			
	Total	Credit intermediation	Securities, commodity contracts, other financial investments, and related activities	Insurance carriers and related activities	Funds, trusts, and other financial vehicles	Total	Real estate	Rental and leasing services	Lessors of nonfinancial intangible assets (except copyrighted works)
	(67)	(68)	(69)	(70)	(71)	(72)	(73)	(74)	(75)
<b>Number of returns.....</b>	<b>242,686</b>	<b>60,399</b>	<b>50,887</b>	<b>107,139</b>	<b>24,261</b>	<b>641,947</b>	<b>587,499</b>	<b>52,493</b>	<b>1,954</b>
<b>Total assets.....</b>	<b>30,392,706,733</b>	<b>4,658,027,105</b>	<b>5,968,119,639</b>	<b>7,511,999,318</b>	<b>12,254,560,671</b>	<b>766,334,870</b>	<b>509,812,558</b>	<b>253,207,549</b>	<b>3,314,762</b>
Cash.....	706,557,034	123,386,235	320,494,177	156,635,718	106,040,904	62,808,099	48,323,173	14,298,438	186,488
Notes and accounts receivable.....	2,701,067,211	801,299,016	1,330,455,333	276,548,862	292,764,001	92,131,122	26,066,441	65,800,488	264,194
Less: Allowance for bad debts.....	26,286,191	21,425,140	1,717,607	2,001,930	1,141,514	1,549,735	320,215	1,220,306	*9,215
Inventories.....	1,189,250	193,794	176,472	818,984	-	7,186,916	1,873,785	5,307,010	*6,120
Investments in Government obligations.....	989,340,079	104,380,184	109,789,719	285,270,885	489,899,292	1,245,180	1,132,614	104,606	*7,961
Tax-exempt securities.....	1,311,815,202	49,156,956	10,897,598	603,270,423	648,490,224	1,067,930	1,061,100	*6,830	-
Other current assets.....	2,701,043,529	226,556,784	1,954,164,705	334,627,313	185,694,727	55,000,375	42,543,923	12,279,663	176,789
Loans to shareholders.....	31,228,377	19,156,770	2,311,905	4,503,782	5,255,921	13,003,090	11,892,823	1,079,364	*30,904
Mortgage and real estate loans.....	3,372,501,800	2,429,143,894	88,090,350	328,944,175	526,323,381	11,236,597	10,026,939	1,209,357	300
Other investments.....	16,188,144,108	684,937,463	1,662,954,246	4,171,360,235	9,668,892,164	121,949,973	92,000,789	29,485,689	463,495
Depreciable assets [25].....	509,989,465	69,967,374	54,921,990	114,537,438	270,562,662	449,113,891	290,135,394	158,590,104	388,394
Less: Accumulated depreciation [25].....	141,850,877	29,605,053	30,165,444	32,753,420	49,326,960	168,902,824	104,930,729	63,820,169	151,926
Depletable assets.....	128,121	583	78,921	42,659	5,958	319,215	308,529	*495	*10,191
Less: Accumulated depletion.....	32,484	[1]	*14,507	17,976	-	72,345	69,015	*153	*3,177
Land.....	69,743,578	3,674,263	1,489,679	2,611,144	61,968,492	66,801,209	65,205,438	1,458,403	*137,368
Intangible assets (amortizable).....	232,710,088	53,244,455	65,196,286	106,115,314	8,154,033	29,927,982	9,658,764	18,718,669	1,550,549
Less: Accumulated amortization.....	41,813,173	11,455,275	10,865,249	17,340,946	2,151,702	9,151,551	2,888,884	6,073,048	189,618
Other assets.....	1,787,231,614	155,414,802	409,861,065	1,178,826,658	43,129,090	34,219,746	17,791,691	15,982,110	445,945
<b>Total liabilities.....</b>	<b>30,392,706,733</b>	<b>4,658,027,105</b>	<b>5,968,119,639</b>	<b>7,511,999,318</b>	<b>12,254,560,671</b>	<b>766,334,870</b>	<b>509,812,558</b>	<b>253,207,549</b>	<b>3,314,762</b>
Accounts payable.....	1,852,546,662	139,418,148	1,162,079,110	147,592,836	403,456,668	23,789,758	12,624,943	11,067,511	97,305
Mortgages, notes, and bonds payable in less than one year.....	2,013,548,228	1,022,965,409	578,801,926	126,184,954	285,595,939	66,329,109	23,789,927	42,489,869	49,313
Other current liabilities.....	6,062,243,545	1,339,110,521	2,262,459,387	2,230,180,640	230,492,997	48,749,889	25,246,974	23,285,603	217,312
Loans from shareholders.....	33,201,680	6,887,013	10,696,307	4,199,731	11,418,629	56,275,436	47,087,873	9,160,305	*27,259
Mortgages, notes, and bonds payable in one year or more.....	2,762,540,838	1,580,943,796	745,042,674	184,133,318	252,421,050	308,024,147	212,128,211	95,694,395	201,542
Other liabilities.....	4,127,768,481	230,609,277	672,401,364	3,099,500,022	125,257,818	47,448,051	30,172,948	16,891,772	383,332
Capital stock.....	1,196,443,629	38,592,416	64,419,318	102,170,731	991,261,163	41,508,339	35,226,217	5,840,554	441,568
Additional paid-in capital.....	10,610,350,511	113,600,123	331,185,296	894,270,095	9,271,294,997	160,452,209	106,696,260	52,505,036	1,250,912
Retained earnings, appropriated.....	223,740,095	4,422,901	2,860,599	116,826,795	99,629,799	1,216,984	1,123,079	93,904	-
Retained earnings, unappropriated [26].....	1,637,612,120	210,875,134	185,208,021	652,909,847	588,619,118	23,453,722	23,185,340	-660,266	928,648
Less: Cost of treasury stock.....	127,289,055	29,397,635	47,034,363	45,969,650	4,887,407	10,912,774	7,469,214	3,161,132	*282,428
<b>Total receipts.....</b>	<b>3,301,642,987</b>	<b>534,167,311</b>	<b>456,910,476</b>	<b>1,866,975,436</b>	<b>443,589,763</b>	<b>316,578,467</b>	<b>200,765,538</b>	<b>114,391,359</b>	<b>1,421,570</b>
Business receipts.....	1,798,196,722	152,986,256	180,874,681	1,463,793,968	541,818	268,384,638	169,445,027	98,300,207	639,403
Interest.....	934,940,428	324,113,343	212,729,082	203,778,763	194,319,240	8,767,451	2,535,509	6,203,545	28,397
Interest on Government obligations:									
State and local.....	45,431,316	3,829,936	2,173,881	9,130,442	30,297,057	482,292	192,216	287,623	*2,453
Rents.....	46,878,254	1,546,733	1,586,606	5,267,673	38,477,242	2,558,723	2,095,519	463,165	*39
Royalties.....	1,411,137	532,503	232,127	623,550	*22,957	1,039,316	309,162	150,326	579,828
Net short-term capital gain reduced by net long-term capital loss.....	36,132,936	88,675	1,193,259	1,363,270	33,487,732	258,229	248,472	9,450	*308
Net long-term capital gain reduced by net short-term capital loss.....	50,999,882	1,159,597	7,273,320	21,630,953	20,936,012	8,192,849	7,887,459	300,590	*4,800
Net gain, noncapital assets.....	9,654,632	4,486,791	1,421,136	1,650,533	2,096,172	6,913,117	1,801,614	5,104,521	*6,982
Dividends received from domestic corporations.....	10,740,116	493,867	1,266,732	8,934,312	45,205	320,378	13,725,372	1,905,341	*28
Dividends received from foreign corporations.....	14,416,763	655,902	7,771,640	5,627,503	361,717	981,209	146,803	834,406	-
Other receipts.....	352,840,799	44,273,707	40,388,012	145,174,470	123,004,610	18,770,264	15,880,342	2,730,592	159,330
<b>Total deductions.....</b>	<b>2,764,686,695</b>	<b>477,157,410</b>	<b>408,059,060</b>	<b>1,757,334,606</b>	<b>122,135,620</b>	<b>286,395,700</b>	<b>178,446,505</b>	<b>106,963,411</b>	<b>985,784</b>
Cost of goods sold.....	990,381,743	11,963,550	3,873,201	974,538,049	*6,942	56,170,584	30,642,004	25,410,793	117,787
Compensation of officers.....	40,416,057	6,861,462	19,071,676	13,974,770	508,149	15,687,113	13,725,372	1,905,341	56,400
Salaries and wages.....	283,468,669	53,084,940	73,650,417	154,963,761	1,769,551	58,551,177	43,536,641	14,795,376	219,161
Repairs.....	6,108,556	2,175,868	1,241,817	1,692,363	998,508	6,980,871	3,982,427	2,996,019	2,426
Bad debts.....	21,177,455	14,644,146	3,710,577	2,319,706	503,026	1,433,363	575,112	852,060	*6,190
Rent paid on business property.....	27,108,882	6,165,122	6,783,602	12,457,932	1,702,227	15,502,586	8,744,609	6,739,313	18,665
Taxes paid.....	45,889,897	7,594,218	6,306,978	28,632,760	3,355,941	11,391,290	8,401,825	2,957,860	31,605
Interest paid.....	515,303,986	256,840,553	192,028,460	38,783,798	27,651,175	18,483,490	8,946,481	9,518,161	18,847
Charitable contributions.....	1,727,017	419,990	470,856	835,246	926	164,011	127,909	35,557	*545
Amortization.....	18,353,192	3,418,834	2,216,732	11,784,044	933,583	1,435,723	572,662	812,154	50,908
Depreciation.....	32,590,756	8,856,238	4,522,181	12,706,146	6,506,191	27,329,225	5,679,947	21,626,232	23,045
Depletion.....	30,265	1,917	18,548	7,517	2,283	22,398	19,131	*86	*3,182
Advertising.....	17,296,687	7,791,484	2,043,791	7,311,939	149,473	4,722,078	3,375,356	1,303,995	42,726
Pension, profit-sharing, etc., plans.....	14,909,216	2,543,158	3,398,840	8,743,656	223,563	2,180,923	1,731,587	443,311	*6,024
Employee benefit programs.....	25,493,487	4,601,517	4,239,405	16,637,298	15,267	3,767,979	2,200,474	1,551,765	15,739
Domestic production activities deduction.....	102,082	15,454	2,852	82,740	*1,037	19,429	17,528	1,776	*125
Net loss, noncapital assets.....	3,437,013	2,369,434	343,522	362,482	361,575	960,808	697,304	262,064	*1,439
Other deductions.....	720,891,734	87,809,525	84,135,605	471,500,401	77,446,203	61,592,652	45,470,135	15,751,548	370,970
Total receipts less total deductions.....	536,956,291	57,009,902	48,851,417	109,640,830	321,454,143	30,182,767	22,319,033	7,427,948	435,786
Constructive taxable income from related foreign corporations.....	9,038,198	815,624	3,669,532	4,378,700	*174,343	77,255	18,503	58,752	-
Net income (less deficit).....	500,563,173	53,995,589	50,347,068	104,889,088	291,331,428	29,777,730	22,145,320	7,199,077	433,332
Income subject to tax.....	187,620,311	46,957,649	40,208,537	94,831,334	5,622,792	13,731,778	10,457,525	3,016,888	257,365
Total income tax before credits [7].....	66,391,944	16,511,930	14,102,998	33,735,128	2,041,888	4,559,849	3,389,522	1,081,425	88,901
Income tax.....	65,098,055	16,331,159	14,060,850	32,777,627	1,928,420	4,427,618	3,318,673	1,022,366	86,579
Alternative minimum tax.....	1,107,745	71,536	42,296	988,225	5,688	113,838	55,705	57,789	344
Foreign tax credit.....	6,694,733	488,082	2,508,053	3,257,648	440,951	53,026	26,015	26,331	*680
U.S. possessions tax credit.....	433	428	-	4	-	441	29	412	-
Nonconventional source fuel credit.....	1,023,597	216,139	515,480	291,978	-	*2,106	*2,106	-	-
General business credit.....	1,914,081	874,623	276,703	753,261	9,495	35,293	21,846	11,282	*2,166
Prior year minimum tax credit.....	1,797,643	29,463	180,163	1,585,689	*2,328	75,306	20,321	54,985	-
Total income tax after credits [2].....	54,599,137	14,900,943	10,622,599	27,846,482	1,589,113	4,393,676	3,319,206	988,414	86,056

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# 2005 Corporation Returns - Basic Tables

## RETURNS OF ACTIVE CORPORATIONS

**Table 6--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry--Continued**

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Professional, scientific, and technical services	Management of companies (holding companies)	Administrative and support and waste management and remediation services			Educational services
			Total	Administrative and support services	Waste management and remediation services	
	(76)	(77)	(78)	(79)	(80)	(81)
<b>Number of returns.....</b>	<b>786,275</b>	<b>50,921</b>	<b>257,623</b>	<b>243,092</b>	<b>14,531</b>	<b>44,885</b>
<b>Total assets.....</b>	<b>645,918,660</b>	<b>13,487,039,096</b>	<b>281,726,153</b>	<b>209,926,974</b>	<b>71,799,179</b>	<b>25,992,750</b>
Cash.....	91,901,023	914,127,890	22,592,076	18,985,406	3,606,670	4,086,054
Notes and accounts receivable.....	138,674,674	4,794,369,521	44,495,582	36,259,025	8,236,557	4,120,322
Less: Allowance for bad debts.....	2,704,692	64,399,302	1,222,880	994,187	228,693	372,699
Inventories.....	13,051,156	455,859	3,253,354	2,740,085	513,270	304,079
Investments in Government obligations.....	1,165,425	574,363,344	353,875	321,524	*32,351	*3,858
Tax-exempt securities.....	753,146	124,090,569	746,130	703,000	*43,130	106,884
Other current assets.....	56,836,369	1,304,968,843	18,067,512	14,502,475	3,565,037	1,918,908
Loans to shareholders.....	7,008,827	287,473,103	2,894,766	2,761,661	133,105	402,495
Mortgage and real estate loans.....	11,917,946	1,295,727,208	549,173	549,107	*66	*39,656
Other investments.....	127,408,084	3,121,284,986	40,364,547	33,466,066	6,898,481	1,718,871
Depreciable assets [25].....	144,577,824	171,871,864	110,184,199	61,470,435	48,713,765	9,628,734
Less: Accumulated depreciation [25].....	90,906,041	85,299,090	63,747,345	38,254,367	25,492,977	4,679,125
Depletable assets.....	207,345	89,823	906,087	*7,977	*898,110	*24,400
Less: Accumulated depletion.....	191,090	11,291	*120,558	*5,532	*115,027	*22,520
Land.....	2,972,245	15,110,773	4,086,914	1,592,015	2,494,899	429,601
Intangible assets (amortizable).....	126,832,764	313,010,626	89,116,190	65,771,875	23,344,316	8,000,347
Less: Accumulated amortization.....	24,863,285	21,555,145	14,314,660	11,999,019	2,315,640	577,621
Other assets.....	41,276,940	741,359,514	23,521,187	22,049,428	1,471,759	860,507
<b>Total liabilities.....</b>	<b>645,918,660</b>	<b>13,487,039,096</b>	<b>281,726,153</b>	<b>209,926,974</b>	<b>71,799,179</b>	<b>25,992,750</b>
Accounts payable.....	84,212,258	1,022,088,021	23,662,845	17,612,465	6,050,380	1,807,849
Mortgages, notes, and bonds payable in less than one year.....	50,367,606	534,758,772	14,717,370	11,928,841	2,788,528	1,269,932
Other current liabilities.....	99,577,650	8,341,249,248	37,545,972	30,662,372	6,883,600	5,507,110
Loans from shareholders.....	27,117,170	59,456,086	7,578,260	6,672,136	906,124	1,751,121
Mortgages, notes, and bonds payable in one year or more.....	105,649,091	964,651,602	68,434,794	43,834,391	24,600,403	5,702,894
Other liabilities.....	44,606,933	736,257,802	39,513,062	27,314,140	12,198,922	1,194,899
Capital stock.....	82,065,525	118,159,968	9,647,822	7,681,052	1,966,769	1,947,892
Additional paid-in capital.....	328,870,903	1,217,401,485	99,725,384	72,311,434	27,413,950	8,874,660
Retained earnings, appropriated.....	601,809	2,209,713	297,300	260,944	*36,356	*7,057
Retained earnings, unappropriated [26].....	-155,464,813	565,901,188	4,252,508	11,307,936	-7,055,428	-44,957
Less: Cost of treasury stock.....	21,685,470	75,094,789	23,649,164	19,658,738	3,990,427	2,025,706
<b>Total receipts.....</b>	<b>855,507,620</b>	<b>895,321,523</b>	<b>455,332,505</b>	<b>393,617,983</b>	<b>61,714,522</b>	<b>34,297,361</b>
Business receipts.....	814,499,239	139,325,361	431,345,806	372,917,320	58,428,486	33,247,315
Interest.....	6,244,155	526,561,282	3,071,211	2,297,404	773,808	129,748
Interest on Government obligations:						
State and local.....	250,929	7,042,314	255,118	172,253	82,865	44,772
Rents.....	601,217	25,813,599	419,552	348,582	70,970	21,288
Royalties.....	5,900,259	618,303	1,556,278	1,530,595	*25,683	214,600
Net short-term capital gain reduced by net long-term capital loss.....	358,770	410,613	47,361	40,451	6,910	461
Net long-term capital gain reduced by net short-term capital loss.....	3,031,432	24,023,717	5,447,263	5,308,213	139,050	67,843
Net gain, noncapital assets.....	873,676	9,307,785	1,420,923	1,188,154	232,769	6,297
Dividends received from domestic corporations.....	149,827	2,322,808	55,783	54,280	1,503	*2,940
Dividends received from foreign corporations.....	2,839,257	12,002,947	1,270,761	774,331	*496,430	1,527
Other receipts.....	20,758,858	147,892,795	10,442,447	8,986,399	1,456,048	560,571
<b>Total deductions.....</b>	<b>825,169,038</b>	<b>734,136,089</b>	<b>432,350,429</b>	<b>373,886,917</b>	<b>58,463,513</b>	<b>31,596,850</b>
Cost of goods sold.....	237,595,161	5,634,948	198,237,179	174,402,223	23,834,957	4,778,563
Compensation of officers.....	71,573,197	10,270,948	12,452,436	11,411,592	1,040,844	1,740,966
Salaries and wages.....	198,368,263	115,416,897	84,442,445	75,908,049	8,534,396	9,299,211
Repairs.....	4,292,546	6,006,593	3,856,573	2,493,044	1,363,529	367,934
Bad debts.....	1,883,106	42,244,586	1,016,544	670,255	346,289	518,807
Rent paid on business property.....	28,541,762	11,591,010	11,465,252	9,866,217	1,599,034	2,199,541
Taxes paid.....	26,742,389	16,232,071	18,533,531	16,271,632	2,261,899	1,147,478
Interest paid.....	11,618,380	297,108,263	8,141,788	5,276,452	2,865,336	416,058
Charitable contributions.....	291,911	1,563,368	93,219	79,429	13,791	9,286
Amortization.....	6,273,465	5,901,430	3,682,397	2,826,974	855,423	256,144
Depreciation.....	11,177,967	25,859,417	7,878,124	4,796,001	3,082,123	659,938
Depletion.....	35,543	22,823	104,280	23,647	*80,634	-
Advertising.....	9,784,175	9,519,360	4,694,215	4,485,601	208,614	1,865,516
Pension, profit-sharing, etc., plans.....	9,627,380	7,037,366	1,519,069	1,257,445	261,625	159,822
Employee benefit programs.....	17,626,095	16,595,541	9,105,417	7,935,829	1,169,588	776,371
Domestic production activities deduction.....	73,307	37,266	6,072	4,567	*1,505	*1,296
Net loss, noncapital assets.....	1,237,947	1,430,590	294,408	245,131	49,277	51,761
Other deductions.....	188,426,444	161,663,613	66,827,478	55,932,830	10,894,649	7,348,159
Total receipts less total deductions.....	30,338,582	161,185,434	22,982,075	19,731,066	3,251,010	2,700,511
Constructive taxable income from related foreign corporations.....	844,034	7,356,126	253,984	217,264	36,720	*3,625
Net income (less deficit).....	30,931,686	161,499,246	22,980,942	19,776,077	3,204,865	2,659,365
Income subject to tax.....	16,411,766	147,950,097	10,238,237	8,573,190	1,665,048	1,764,540
Total income tax before credits [7].....	5,578,429	51,747,954	3,553,314	2,978,440	574,873	606,785
Income tax.....	5,500,953	51,635,370	3,466,762	2,893,050	573,713	605,904
Alternative minimum tax.....	68,154	65,849	90,548	88,087	2,461	*878
Foreign tax credit.....	463,862	6,591,199	168,725	168,408	*317	7,513
U.S. possessions tax credit.....	255	[1]	-	-	-	-
Nonconventional source fuel credit.....	[1]	333,274	*140,960	-	*140,960	-
General business credit.....	269,302	2,671,256	87,169	76,504	10,665	2,059
Prior year minimum tax credit.....	57,845	83,160	52,696	34,131	18,565	*634
Total income tax after credits [2].....	4,787,165	41,936,262	3,103,764	2,699,397	404,366	596,579

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# 2005 Corporation Returns - Basic Tables

## RETURNS OF ACTIVE CORPORATIONS

**Table 6--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry--Continued**

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Health care and social assistance				Arts, entertainment, and recreation		
	Total	Offices of health practitioners and outpatient care centers	Miscellaneous health care and social assistance	Hospitals, nursing, and residential care facilities	Total	Other arts, entertainment, and recreation	Amusement, gambling, and recreation industries
	(82)	(83)	(84)	(85)	(86)	(87)	(88)
<b>Number of returns.....</b>	<b>380,940</b>	<b>310,487</b>	<b>52,189</b>	<b>18,263</b>	<b>116,451</b>	<b>63,581</b>	<b>52,870</b>
<b>Total assets.....</b>	<b>251,942,127</b>	<b>90,890,962</b>	<b>47,103,580</b>	<b>113,947,585</b>	<b>100,547,530</b>	<b>40,498,555</b>	<b>60,048,975</b>
Cash.....	25,833,825	16,669,701	4,354,222	4,809,902	10,468,853	4,994,873	5,473,980
Notes and accounts receivable.....	39,238,064	12,600,427	9,196,793	17,440,843	6,117,833	2,801,951	3,315,882
Less: Allowance for bad debts.....	9,712,576	2,725,420	1,991,989	4,995,167	369,848	103,785	266,063
Inventories.....	1,997,175	992,534	695,133	309,509	2,300,449	573,677	1,726,772
Investments in Government obligations.....	354,063	*149,597	*59,963	144,503	*39,586	*36,791	*2,795
Tax-exempt securities.....	40,056	*34,664	*4,760	631	*187,848	*180,474	*7,375
Other current assets.....	15,493,267	4,197,144	4,699,452	6,596,671	4,557,988	2,181,647	2,376,340
Loans to shareholders.....	5,139,541	4,066,414	495,705	577,422	2,068,635	472,556	1,596,079
Mortgage and real estate loans.....	74,211	*32,172	*26,506	*15,533	262,664	190,900	71,765
Other investments.....	49,513,339	11,576,343	3,308,053	34,628,944	22,902,838	15,927,456	6,975,382
Depreciable assets [25].....	133,735,369	58,101,463	20,152,437	55,481,469	64,565,509	13,348,757	51,216,752
Less: Accumulated depreciation [25].....	71,733,184	39,195,604	11,212,836	21,324,744	31,728,110	6,341,062	25,387,048
Depletable assets.....	*35,702	*26,039	*9,366	296	*30,038	*369	*29,669
Less: Accumulated depletion.....	*9,965	*9,697	-	268	*451	*305	*147
Land.....	4,905,083	725,455	695,684	3,483,944	6,882,205	1,234,491	5,647,714
Intangible assets (amortizable).....	49,886,871	21,775,742	16,555,685	11,555,444	10,746,918	4,143,058	6,603,860
Less: Accumulated amortization.....	8,051,027	4,061,483	2,200,925	1,788,619	2,220,133	1,045,942	1,174,192
Other assets.....	15,202,314	5,935,472	2,255,570	7,011,273	3,734,707	1,902,649	1,832,058
<b>Total liabilities.....</b>	<b>251,942,127</b>	<b>90,890,962</b>	<b>47,103,580</b>	<b>113,947,585</b>	<b>100,547,530</b>	<b>40,498,555</b>	<b>60,048,975</b>
Accounts payable.....	13,250,460	5,133,891	2,396,195	5,720,374	5,768,792	3,042,179	2,726,613
Mortgages, notes, and bonds payable in less than one year.....	14,838,163	7,417,530	4,064,074	3,356,559	6,316,450	1,852,602	4,463,847
Other current liabilities.....	33,246,002	13,875,608	6,118,950	13,251,444	9,506,221	4,498,286	5,007,934
Loans from shareholders.....	9,742,397	5,401,080	2,333,520	2,007,797	9,125,196	3,102,984	6,022,212
Mortgages, notes, and bonds payable in one year or more.....	79,783,972	25,245,663	13,972,163	40,566,146	31,050,543	7,971,562	23,078,981
Other liabilities.....	25,725,874	12,347,270	3,565,110	9,813,494	8,894,681	3,648,634	5,246,047
Capital stock.....	9,120,306	3,602,461	3,954,459	1,563,385	6,815,946	1,724,346	5,091,600
Additional paid-in capital.....	82,295,816	27,042,203	17,262,390	37,991,223	40,863,868	24,249,179	16,614,689
Retained earnings, appropriated.....	*51,730	*26,513	-	*25,218	*68,296	4,790	*63,506
Retained earnings, unappropriated [26].....	-6,807,998	-6,855,864	-3,191,421	3,239,288	-16,930,185	-9,401,306	-7,528,879
Less: Cost of treasury stock.....	9,304,595	2,345,393	3,371,860	3,587,342	932,277	194,701	737,576
<b>Total receipts.....</b>	<b>531,900,286</b>	<b>345,835,852</b>	<b>77,989,641</b>	<b>108,074,793</b>	<b>87,970,407</b>	<b>38,330,719</b>	<b>49,639,688</b>
Business receipts.....	514,547,924	336,250,839	75,996,856	102,300,229	80,148,880	35,542,084	44,606,796
Interest.....	1,349,939	364,011	243,647	742,281	657,085	213,882	443,203
Interest on Government obligations:							
State and local.....	174,042	87,646	15,785	70,610	34,796	17,627	17,169
Rents.....	631,414	225,726	26,116	379,571	238,604	83,801	154,803
Royalties.....	180,304	*90,870	79,139	10,296	189,536	105,272	84,264
Net short-term capital gain reduced by net long-term capital loss.....	41,065	35,660	*727	4,678	*10,042	*9,447	*595
Net long-term capital gain reduced by net short-term capital loss.....	1,654,937	847,798	68,036	739,102	571,053	165,585	405,468
Net gain, noncapital assets.....	531,920	196,196	108,258	227,466	202,101	69,905	132,196
Dividends received from domestic corporations.....	34,688	15,245	1,782	17,660	64,535	30,526	34,009
Dividends received from foreign corporations.....	294,201	*16,681	*38,531	*238,989	15,130	*3,088	12,042
Other receipts.....	12,459,853	7,705,180	1,410,764	3,343,909	5,838,645	2,089,502	3,749,143
<b>Total deductions.....</b>	<b>504,954,704</b>	<b>326,522,311</b>	<b>74,941,974</b>	<b>103,490,420</b>	<b>83,837,483</b>	<b>35,647,927</b>	<b>48,189,557</b>
Cost of goods sold.....	50,978,799	27,106,625	15,541,581	8,330,593	15,804,379	5,626,043	10,178,335
Compensation of officers.....	71,077,699	66,368,578	3,473,733	1,235,388	5,592,718	4,099,693	1,493,026
Salaries and wages.....	151,115,979	86,003,598	23,457,203	41,655,178	16,877,867	6,847,046	10,030,821
Repairs.....	4,750,308	2,489,758	849,829	1,410,721	1,603,594	259,431	1,344,164
Bad debts.....	7,173,838	3,355,878	1,540,059	2,277,900	527,282	47,554	479,728
Rent paid on business property.....	22,597,313	14,871,989	3,321,831	4,403,492	4,804,894	1,126,602	3,678,292
Taxes paid.....	19,123,494	10,586,343	3,013,159	5,523,992	4,234,304	1,081,505	3,152,799
Interest paid.....	7,137,241	2,448,303	1,453,153	3,235,785	2,832,434	614,678	2,217,756
Charitable contributions.....	156,576	78,604	14,262	63,710	39,174	22,461	16,712
Amortization.....	2,317,269	918,894	659,212	739,163	625,633	323,001	302,632
Depreciation.....	8,034,413	3,814,418	1,696,242	2,523,753	3,467,958	781,276	2,686,682
Depletion.....	*251	*251	-	-	*1,262	283	*979
Advertising.....	3,561,352	2,725,845	420,351	415,156	1,971,319	751,940	1,219,379
Pension, profit-sharing, etc., plans.....	9,992,701	8,997,173	371,670	623,858	788,730	654,109	134,621
Employee benefit programs.....	12,519,983	6,231,807	2,063,409	4,224,767	1,145,265	374,793	770,472
Domestic production activities deduction.....	6,193	3,499	2,463	231	*9,164	*2,431	6,732
Net loss, noncapital assets.....	551,738	156,708	164,441	230,590	341,170	46,663	294,507
Other deductions.....	133,859,558	90,364,040	16,899,374	26,596,143	23,170,338	12,988,418	10,181,920
Total receipts less total deductions.....	26,945,582	19,313,541	3,047,668	4,584,373	4,132,924	2,682,792	1,450,132
Constructive taxable income from related foreign corporations.....	24,847	418	8,126	16,302	*19,577	8,596	*10,981
Net income (less deficit).....	26,796,387	19,226,313	3,040,009	4,530,065	4,117,704	2,673,761	1,443,943
Income subject to tax.....	9,909,472	3,512,533	2,388,770	4,008,168	2,190,146	1,155,128	1,035,018
Total income tax before credits [7].....	3,384,578	1,170,700	812,026	1,401,852	739,601	391,668	347,933
Income tax.....	3,349,680	1,155,469	806,673	1,387,539	735,734	390,660	345,073
Alternative minimum tax.....	40,967	14,946	5,202	20,818	3,870	*419	3,450
Foreign tax credit.....	18,122	*165	5,983	11,974	49,910	8,703	41,207
U.S. possessions tax credit.....	33	-	-	33	-	-	-
Nonconventional source fuel credit.....	-	-	-	-	-	-	-
General business credit.....	57,355	6,904	13,845	36,606	20,972	1,430	19,542
Prior year minimum tax credit.....	16,977	4,679	2,138	10,161	22,789	*10,231	*12,558
Total income tax after credits [2].....	3,292,091	1,158,953	790,059	1,343,079	645,929	371,304	274,625

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# 2005 Corporation Returns - Basic Tables

## RETURNS OF ACTIVE CORPORATIONS

**Table 6--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry--Continued**

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Accommodation and food services			Other services				Not allocable
	Total	Accommodation	Food services and drinking places	Total	Repair and maintenance	Personal and laundry services	Religious, grantmaking, civic, professional, and similar organizations	
	(89)	(90)	(91)	(92)	(93)	(94)	(95)	
<b>Number of returns.....</b>	<b>287,490</b>	<b>33,923</b>	<b>253,567</b>	<b>344,877</b>	<b>164,366</b>	<b>140,302</b>	<b>40,209</b>	<b>2,764</b>
<b>Total assets.....</b>	<b>407,241,600</b>	<b>221,938,758</b>	<b>185,302,841</b>	<b>102,185,400</b>	<b>33,130,400</b>	<b>56,491,783</b>	<b>12,563,217</b>	<b>*113,545</b>
Cash.....	29,467,742	12,557,271	16,910,471	14,518,410	4,274,519	4,035,454	6,208,438	*10,620
Notes and accounts receivable.....	29,166,811	14,507,425	14,659,386	11,791,270	4,993,383	5,925,061	872,826	-
Less: Allowance for bad debts.....	908,437	581,115	327,321	477,929	57,843	369,516	50,570	-
Inventories.....	8,348,280	2,882,362	5,465,918	7,153,528	4,527,156	2,544,589	81,783	-
Investments in Government obligations.....	205,519	*142,076	63,443	228,624	*6,157	*16,432	206,036	-
Tax-exempt securities.....	*44,774	*4,028	*40,746	160,809	-	*152,637	*8,173	-
Other current assets.....	14,017,570	7,286,570	6,731,000	4,959,218	1,301,218	2,913,365	744,634	*1,479
Loans to shareholders.....	3,250,906	1,230,061	2,020,846	1,774,738	987,042	767,637	20,058	-
Mortgage and real estate loans.....	1,812,302	1,217,420	594,882	279,436	125,287	116,968	*37,181	-
Other investments.....	84,532,907	57,353,490	27,179,417	11,377,830	1,604,586	9,055,833	717,411	-
Depreciable assets [25].....	236,976,242	109,676,284	127,299,958	64,358,011	26,385,200	33,373,304	4,599,507	*102,172
Less: Accumulated depreciation [25].....	102,763,961	37,473,362	65,290,599	36,950,534	16,939,096	17,835,091	2,176,347	*4,637
Depletable assets.....	139,743	55,622	*84,121	*74,174	-	*54,446	*19,729	-
Less: Accumulated depletion.....	*103,468	26,055	*77,413	*58,313	-	*45,656	*12,657	-
Land.....	31,261,972	22,357,850	8,904,123	6,933,155	1,895,140	4,087,156	950,858	*1,603
Intangible assets (amortizable).....	49,358,928	17,724,234	31,634,694	16,443,440	4,686,816	11,574,525	182,099	-
Less: Accumulated amortization.....	9,984,438	2,357,559	7,626,878	3,945,628	1,246,320	2,640,631	58,678	-
Other assets.....	32,418,206	15,382,156	17,036,050	3,565,162	587,157	2,765,270	212,735	2,308
<b>Total liabilities.....</b>	<b>407,241,600</b>	<b>221,938,758</b>	<b>185,302,841</b>	<b>102,185,400</b>	<b>33,130,400</b>	<b>56,491,783</b>	<b>12,563,217</b>	<b>*113,545</b>
Accounts payable.....	22,626,778	5,417,068	17,209,710	8,435,358	3,925,536	3,275,616	1,234,206	-
Mortgages, notes, and bonds payable in less than one year.....	15,113,602	6,500,566	8,613,035	5,411,036	2,807,467	2,377,652	225,916	-
Other current liabilities.....	34,621,923	15,496,537	19,125,385	8,515,811	2,642,991	4,572,559	1,300,261	*1,450
Loans from shareholders.....	21,141,489	7,132,965	14,008,524	9,568,131	4,394,079	5,148,149	*25,903	*1,653
Mortgages, notes, and bonds payable in one year or more.....	145,813,155	93,454,761	52,358,395	28,712,429	10,686,188	16,982,219	1,044,021	1,506
Other liabilities.....	50,743,841	30,651,573	20,092,268	9,171,920	685,142	7,715,532	771,246	*[1]
Capital stock.....	16,954,290	7,556,319	9,397,971	7,220,024	3,357,352	3,048,786	813,886	*4,676
Additional paid-in capital.....	91,835,349	60,443,406	31,391,944	18,178,777	4,703,723	11,476,067	1,998,987	*121,862
Retained earnings, appropriated.....	196,767	*13,748	183,019	3,015,789	111,723	100,001	2,804,066	-
Retained earnings, unappropriated [26].....	37,222,734	2,511,192	34,711,542	7,145,372	710,375	4,059,363	2,375,633	*-17,602
Less: Cost of treasury stock.....	29,028,328	7,239,377	21,788,951	3,189,247	894,176	2,264,161	*30,910	-
<b>Total receipts.....</b>	<b>438,570,716</b>	<b>102,473,554</b>	<b>336,097,162</b>	<b>188,874,502</b>	<b>99,327,947</b>	<b>77,346,210</b>	<b>12,200,345</b>	<b>*12,511</b>
Business receipts.....	395,731,456	81,938,623	313,792,833	183,985,574	98,528,486	75,091,070	10,366,018	*12,510
Interest.....	3,995,430	2,589,574	1,405,856	398,586	54,983	190,054	153,549	*[1]
Interest on Government obligations:								
State and local.....	61,201	29,043	32,158	40,360	3,546	27,689	9,125	-
Rents.....	1,223,992	568,869	655,123	132,840	39,214	59,755	33,871	-
Royalties.....	6,032,325	1,644,668	4,387,658	192,860	*68,327	118,839	5,694	-
Net short-term capital gain reduced by net long-term capital loss.....	10,330	7,986	2,343	13,901	3,831	*9,807	*263	-
Net long-term capital gain reduced by net short-term capital loss.....	4,821,786	3,663,491	1,158,295	329,890	42,610	261,548	25,732	-
Net gain, noncapital assets.....	1,892,348	959,195	933,153	482,252	231,388	248,582	2,282	-
Dividends received from domestic corporations.....	20,785	10,810	9,975	41,577	10,775	27,203	3,599	-
Dividends received from foreign corporations.....	5,647,699	832,483	4,815,216	41,771	*536	*38,013	*3,222	-
Other receipts.....	19,133,365	10,228,812	8,904,553	3,214,893	344,251	1,273,651	1,596,991	1
<b>Total deductions.....</b>	<b>411,365,654</b>	<b>94,036,046</b>	<b>317,329,609</b>	<b>183,196,098</b>	<b>96,286,324</b>	<b>74,867,170</b>	<b>12,042,604</b>	<b>27,954</b>
Cost of goods sold.....	142,538,960	12,725,697	129,813,263	75,338,923	50,551,029	21,765,041	3,022,854	-
Compensation of officers.....	9,217,553	1,462,771	7,754,782	9,880,172	5,798,835	3,829,894	251,443	-
Salaries and wages.....	84,628,472	22,332,916	62,295,556	28,658,043	12,118,412	15,416,704	1,122,927	*1,478
Repairs.....	7,483,024	2,018,692	5,464,332	3,246,594	810,165	1,129,271	1,307,158	*375
Bad debts.....	498,191	249,366	248,825	385,422	178,898	196,304	10,219	*170
Rent paid on business property.....	28,442,805	6,017,869	22,424,936	12,020,708	4,581,103	7,328,977	110,628	*427
Taxes paid.....	19,859,768	6,446,210	13,413,557	6,702,693	3,332,139	3,167,417	203,138	3,285
Interest paid.....	12,896,377	7,505,295	5,391,082	2,542,655	1,052,942	1,433,703	56,010	-
Charitable contributions.....	278,118	96,223	181,895	53,635	17,536	25,028	11,071	-
Amortization.....	2,152,946	698,300	1,454,646	1,119,741	341,483	765,513	12,744	-
Depreciation.....	11,712,200	4,513,489	7,198,711	4,192,483	1,744,942	2,275,817	171,724	*3
Depletion.....	*1,708	*890	*818	*2,764	*2,752	*11	-	-
Advertising.....	10,467,156	2,796,607	7,670,549	2,845,559	1,265,390	1,539,918	40,250	*223
Pension, profit-sharing, etc., plans.....	1,032,448	406,565	625,883	549,852	214,918	307,304	27,630	-
Employee benefit programs.....	5,949,664	2,129,743	3,819,921	2,843,121	1,469,273	1,222,787	151,060	-
Domestic production activities deduction.....	5,156	418	4,739	5,735	5,027	*708	-	-
Net loss, noncapital assets.....	923,234	392,497	530,737	272,403	50,938	213,209	8,257	-
Other deductions.....	73,277,876	24,242,498	49,035,379	32,535,595	12,750,540	14,249,564	5,535,491	*21,994
Total receipts less total deductions.....	27,205,062	8,437,509	18,767,553	5,678,404	3,041,623	2,479,039	157,741	-15,443
Constructive taxable income from related foreign corporations.....	615,869	185,285	430,584	22,265	1,405	20,859	-	-
Net income (less deficit).....	27,759,730	8,593,750	19,165,980	5,660,308	3,039,482	2,472,210	148,616	-15,443
Income subject to tax.....	16,568,800	6,314,652	10,254,148	2,518,228	826,748	1,479,841	211,639	*32
Total income tax before credits [7].....	5,736,976	2,242,052	3,494,924	744,251	217,128	478,810	48,313	-
Income tax.....	5,680,822	2,191,733	3,489,090	739,663	215,056	476,364	48,243	-
Alternative minimum tax.....	42,256	36,428	5,827	5,122	2,684	2,369	69	-
Foreign tax credit.....	837,004	139,007	697,997	26,049	*1,281	24,684	*85	-
U.S. possessions tax credit.....	4,545	934	3,611	-	-	-	-	-
Nonconventional source fuel credit.....	120,515	120,515	-	-	-	-	-	-
General business credit.....	462,752	116,254	346,497	9,956	2,603	7,342	11	-
Prior year minimum tax credit.....	46,345	29,657	16,688	2,579	*1,261	*1,209	*109	-
Total income tax after credits [2].....	4,265,816	1,835,685	2,430,131	705,667	211,984	445,575	48,107	-

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# 2005 Corporation Returns - Basic Tables

## RETURNS WITH NET INCOME

Table 7--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	All industries	Agriculture, forestry, fishing, and hunting				Mining	Utilities	Construction	
		Total	Agricultural production	Forestry and logging	Support activities and fishing, hunting and trapping			Total	Construction of buildings
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
<b>Number of returns.....</b>	<b>3,324,260</b>	<b>77,937</b>	<b>57,057</b>	<b>6,372</b>	<b>14,508</b>	<b>18,339</b>	<b>5,275</b>	<b>489,228</b>	<b>141,397</b>
<b>Total assets.....</b>	<b>60,064,412,854</b>	<b>81,901,001</b>	<b>65,820,106</b>	<b>7,612,454</b>	<b>8,468,441</b>	<b>427,438,824</b>	<b>1,192,674,607</b>	<b>582,637,433</b>	<b>302,682,198</b>
Cash.....	2,500,402,563	7,470,601	5,471,368	575,653	1,423,580	23,644,087	20,616,150	70,725,435	31,802,112
Notes and accounts receivable.....	11,132,767,537	9,876,203	7,950,091	534,349	1,391,763	60,704,035	109,381,828	144,865,107	56,955,615
Less: Allowance for bad debts.....	146,967,225	82,479	74,820	4,509	3,150	1,141,120	5,867,854	821,416	162,418
Inventories.....	1,258,506,656	8,353,432	6,783,334	517,110	1,052,988	8,705,294	21,268,835	120,208,660	93,544,838
Investments in Government obligations.....	1,554,465,177	51,554	26,114	*25,009	*431	1,081,069	2,150,859	681,422	260,398
Tax-exempt securities.....	1,105,041,973	243,831	234,046	*4	*9,782	421,774	76,434	616,256	184,311
Other current assets.....	4,680,786,271	3,299,263	2,705,720	388,926	204,617	13,432,292	80,615,835	63,158,817	37,241,997
Loans to shareholders.....	406,472,483	2,601,768	2,093,493	286,683	221,593	2,166,146	96,403	9,199,472	2,991,717
Mortgage and real estate loans.....	4,631,910,200	502,920	365,858	*36,227	*100,836	98,445	*2,988,905	14,420,071	13,597,775
Other investments.....	23,235,039,255	11,444,167	8,144,544	2,347,739	951,884	99,591,627	210,999,658	50,401,635	28,770,556
Depreciable assets [25].....	6,744,804,467	61,006,773	47,302,701	5,365,091	8,338,981	156,061,419	815,403,439	180,271,230	36,529,923
Less: Accumulated depreciation [25].....	3,307,684,282	42,209,090	32,719,218	3,677,021	5,812,851	81,011,913	285,618,403	115,127,547	20,511,217
Depletable assets.....	259,434,512	1,507,173	37,120	1,470,054	-	132,736,433	13,402,368	1,377,800	*125,442
Less: Accumulated depletion.....	114,052,780	469,448	15,667	453,781	-	53,112,344	4,360,166	294,068	*21,658
Land.....	307,062,436	13,267,803	12,652,536	349,251	266,017	4,615,230	4,615,230	19,679,251	9,330,372
Intangible assets (amortizable).....	2,605,569,214	2,349,871	1,999,879	32,610	317,382	25,561,964	47,946,068	11,005,873	4,440,722
Less: Accumulated amortization.....	413,952,493	304,901	173,845	16,381	114,675	8,751,332	5,744,564	2,384,534	775,392
Other assets.....	3,624,806,890	2,991,557	3,036,851	-164,558	119,264	42,635,719	166,243,165	14,653,969	8,377,104
<b>Total liabilities.....</b>	<b>60,064,412,854</b>	<b>81,901,001</b>	<b>65,820,106</b>	<b>7,612,454</b>	<b>8,468,441</b>	<b>427,438,824</b>	<b>1,192,674,607</b>	<b>582,637,433</b>	<b>302,682,198</b>
Accounts payable.....	5,448,276,783	7,440,581	6,141,284	294,188	1,005,109	35,213,998	85,110,006	97,536,547	52,831,095
Mortgages, notes, and bonds payable in less than one year.....	3,639,108,370	7,834,154	6,472,969	544,853	816,332	8,323,283	51,243,202	60,198,545	37,321,879
Other current liabilities.....	15,490,845,501	3,954,870	2,956,780	275,015	723,075	27,696,033	93,769,846	78,226,357	38,796,151
Loans from shareholders.....	339,194,392	4,132,765	2,798,781	286,004	1,047,980	3,486,595	3,333,459	17,643,677	6,896,580
Mortgages, notes, and bonds payable in one year or more.....	6,961,320,215	21,046,946	16,172,446	2,806,925	2,067,576	83,611,965	357,802,019	111,817,400	63,213,336
Other liabilities.....	6,416,529,053	6,694,415	5,151,239	1,373,911	169,265	62,659,151	244,178,764	21,120,147	11,616,970
Capital stock.....	2,018,657,134	5,719,850	5,161,826	205,267	352,757	13,227,890	105,117,694	9,954,160	3,111,759
Additional paid-in capital.....	15,118,438,032	8,611,121	6,768,384	979,419	863,318	128,690,840	202,650,290	44,904,016	18,883,269
Retained earnings, appropriated.....	201,417,733	256,658	243,557	*780	*12,321	189,717	914,879	511,778	89,199
Retained earnings, unappropriated [26].....	5,482,470,801	18,109,052	15,413,376	1,073,031	1,622,644	72,417,193	56,950,420	151,392,538	76,198,097
Less: Cost of treasury stock.....	1,051,845,162	1,899,411	1,460,537	226,938	211,935	8,077,841	8,395,972	10,667,732	6,276,135
<b>Total receipts.....</b>	<b>21,857,896,027</b>	<b>104,485,536</b>	<b>74,747,506</b>	<b>11,124,826</b>	<b>18,613,203</b>	<b>261,021,280</b>	<b>528,724,779</b>	<b>1,241,571,898</b>	<b>561,654,691</b>
Business receipts.....	18,444,180,132	92,781,255	64,636,861	10,442,233	17,702,162	230,567,840	494,011,143	1,217,797,282	549,774,456
Interest.....	1,595,365,735	316,329	240,268	58,717	17,344	2,906,731	7,305,213	2,641,199	1,738,360
Interest on Government obligations:									
State and local.....	46,547,425	32,389	28,993	*1,229	2,167	84,480	356,380	128,669	60,861
Rents.....	123,261,836	764,849	692,732	59,018	13,099	397,514	2,895,848	1,309,046	432,490
Royalties.....	133,932,171	113,074	107,445	*5,301	328	1,290,726	63,789	251,880	168,084
Net short-term capital gain reduced by net long-term capital loss.....	37,832,879	21,998	9,152	*12,517	*330	36,013	39,608	114,760	51,007
Net long-term capital gain reduced by net short-term capital loss.....	149,712,795	1,203,651	922,269	168,982	112,399	3,785,083	4,200,002	1,951,487	710,222
Net gain, noncapital assets.....	68,469,935	1,079,514	702,168	160,963	216,383	2,420,477	3,232,341	2,199,698	482,108
Dividends received from domestic corporations.....	18,711,464	50,249	42,815	4,166	3,268	939,891	177,113	79,114	16,323
Dividends received from foreign corporations.....	358,710,566	*652,368	*640,874	11,493	-	7,012,202	1,389,636	328,303	213,212
Other receipts.....	881,171,087	7,469,859	6,723,929	200,206	545,724	11,580,322	15,053,706	14,770,458	8,007,568
<b>Total deductions.....</b>	<b>19,688,522,579</b>	<b>94,671,543</b>	<b>67,308,455</b>	<b>10,235,760</b>	<b>17,127,327</b>	<b>208,952,729</b>	<b>495,169,986</b>	<b>1,153,726,563</b>	<b>520,117,608</b>
Cost of goods sold.....	11,727,837,394	50,264,520	32,787,707	6,898,232	10,578,581	117,138,612	296,908,839	891,415,395	434,318,214
Compensation of officers.....	342,905,123	2,089,681	1,384,004	186,335	519,342	2,755,343	1,882,873	33,960,897	9,825,753
Salaries and wages.....	1,909,153,794	7,031,525	5,116,924	633,795	1,280,806	11,651,605	20,368,400	60,335,913	18,499,887
Repairs.....	120,451,993	2,125,253	1,605,179	145,543	374,530	2,310,805	8,453,214	4,297,139	947,002
Bad debts.....	96,516,681	46,871	29,450	3,441	13,980	172,020	2,080,266	1,266,725	302,801
Rent paid on business property.....	335,328,643	4,135,755	3,597,380	97,486	440,890	3,367,084	3,922,086	16,907,449	3,663,392
Taxes paid.....	392,845,763	2,001,879	1,452,915	202,976	345,988	6,851,117	17,915,416	20,071,068	5,904,666
Interest paid.....	1,124,419,802	1,910,555	1,472,065	251,059	187,431	7,723,433	28,716,471	8,131,971	3,876,836
Charitable contributions.....	16,459,459	67,835	54,378	7,774	5,683	171,586	582,080	354,157	195,094
Amortization.....	109,295,744	140,712	105,047	14,926	20,739	1,634,080	2,572,242	696,508	263,768
Depreciation.....	416,010,728	4,061,577	3,174,566	401,697	485,314	9,947,602	29,956,918	13,519,815	2,334,281
Depletion.....	12,930,990	40,422	21,966	18,448	*9	6,627,889	346,871	135,439	13,750
Advertising.....	215,600,673	422,814	324,050	16,903	81,862	158,859	508,518	3,784,647	1,708,880
Pension, profit-sharing, etc., plans.....	122,640,343	248,410	183,584	19,388	45,438	1,744,680	5,595,855	3,714,106	1,111,900
Employee benefit programs.....	251,148,595	821,125	665,396	62,446	93,283	2,493,293	4,992,765	11,184,793	2,532,413
Domestic production activities deduction.....	9,331,628	20,588	16,300	*2,665	1,623	600,860	291,480	416,107	304,695
Net loss, noncapital assets.....	17,071,401	46,213	41,167	3,100	1,946	187,653	1,631,254	130,676	52,141
Other deductions.....	2,468,573,823	19,195,088	15,276,379	1,269,547	2,649,882	33,416,208	68,444,437	83,403,757	34,262,135
Total receipts less total deductions.....	2,169,373,448	9,813,993	7,439,050	889,067	1,485,876	52,068,551	33,554,793	87,845,335	41,537,083
Constructive taxable income from related foreign corporations.....	112,056,087	73,665	73,665	-	-	2,953,374	526,221	112,821	*53,874
Net income.....	2,234,882,109	9,855,268	7,483,722	887,838	1,483,709	54,937,445	33,724,635	87,829,487	41,530,096
Income subject to tax.....	1,200,432,619	3,187,522	2,529,733	398,961	258,828	36,059,281	26,754,916	29,329,330	19,639,184
Total income tax before credits [7].....	418,700,595	967,244	756,363	128,479	82,403	12,864,947	9,570,339	9,798,799	6,735,125
Income tax.....	415,977,792	964,753	755,429	127,813	81,511	12,806,824	9,356,111	9,750,426	6,718,963
Alternative minimum tax.....	3,234,066	5,278	3,723	*663	*892	554,930	208,082	37,217	11,497
Foreign tax credit.....	81,906,393	12,078	10,309	*696	1,073	3,836,279	95,676	93,552	54,335
U.S. possessions tax credit.....	883,735	733	733	-	-	-	-	[1]	-
Nonconventional source fuel credit.....	3,418,404	-	-	-	-	*4,440	940,821	*80,690	80,500
General business credit.....	13,496,992	15,569	14,840	446	284	122,748	414,743	31,808	6,929
Prior year minimum tax credit.....	7,110,465	5,610	3,538	*469	*1,603	259,730	282,443	76,222	48,623
Total income tax after credits [2].....	311,749,538	933,254	726,943	126,868	79,443	8,641,750	7,836,655	9,516,528	6,544,739

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# 2005 Corporation Returns - Basic Tables

## RETURNS WITH NET INCOME

Table 7--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Construction--continued		Manufacturing					
	Heavy and civil engineering construction and land subdivision	Specialty trade contractors	Total	Food manufacturing	Beverage and tobacco product manufacturing	Textile mills and textile product mills	Apparel manufacturing	Leather and allied product manufacturing
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
<b>Number of returns.....</b>	<b>39,655</b>	<b>308,176</b>	<b>167,182</b>	<b>7,503</b>	<b>896</b>	<b>1,358</b>	<b>5,385</b>	<b>919</b>
<b>Total assets.....</b>	<b>140,773,923</b>	<b>139,181,312</b>	<b>9,226,093,115</b>	<b>623,998,262</b>	<b>172,586,752</b>	<b>19,918,435</b>	<b>32,503,703</b>	<b>5,147,243</b>
Cash.....	16,983,339	21,939,985	324,181,341	15,954,757	7,704,015	879,583	1,687,923	454,338
Notes and accounts receivable.....	29,143,233	58,766,259	2,552,618,319	194,678,821	16,217,089	2,371,953	7,151,417	1,370,928
Less: Allowance for bad debts.....	204,423	454,576	21,862,982	540,487	149,799	71,147	352,158	57,056
Inventories.....	19,579,640	7,084,182	438,916,521	33,246,183	11,436,501	3,991,442	7,299,861	1,281,041
Investments in Government obligations.....	350,555	70,469	8,859,001	1,251,106	*1,799	*3,864	*38,469	-
Tax-exempt securities.....	325,022	106,922	17,072,360	117,422	*208,625	45,467	-	-
Other current assets.....	13,706,429	12,210,392	466,251,259	15,157,168	6,038,923	793,134	1,558,015	623,831
Loans to shareholders.....	2,608,202	3,599,553	42,128,839	368,954	103,192	30,357	172,331	*5,757
Mortgage and real estate loans.....	628,132	194,164	19,213,261	*14,535	*611	*1,029	*47,422	-
Other investments.....	16,268,683	5,362,396	3,075,858,495	172,000,795	57,226,268	4,224,132	3,527,374	497,148
Depreciable assets [25].....	63,633,325	80,107,982	2,170,996,238	137,492,752	58,963,137	10,917,742	8,954,645	1,796,960
Less: Accumulated depreciation [25].....	38,610,704	56,005,627	1,200,322,340	73,108,243	31,856,884	7,154,738	5,897,097	1,135,439
Depletable assets.....	1,225,295	27,063	85,864,258	15,639	59,661	-	*4,178	-
Less: Accumulated depletion.....	260,047	12,363	47,518,352	3,237	25,314	-	-	-
Land.....	8,596,704	1,752,175	42,047,083	3,121,227	2,054,248	171,024	232,031	24,755
Intangible assets (amortizable).....	2,662,734	3,902,417	820,549,483	92,687,393	42,412,914	2,347,670	7,062,349	481,203
Less: Accumulated amortization.....	480,701	1,128,442	157,700,316	11,668,314	6,241,945	231,706	804,363	105,400
Other assets.....	4,618,503	1,658,362	588,940,647	43,211,791	8,433,711	1,598,632	1,821,305	-90,823
<b>Total liabilities.....</b>	<b>140,773,923</b>	<b>139,181,312</b>	<b>9,226,093,115</b>	<b>623,998,262</b>	<b>172,586,752</b>	<b>19,918,435</b>	<b>32,503,703</b>	<b>5,147,243</b>
Accounts payable.....	17,862,554	26,842,899	1,749,742,561	201,610,174	10,047,994	1,778,833	4,352,422	1,121,392
Mortgages, notes, and bonds payable in less than one year.....	13,048,164	9,828,503	724,126,423	26,425,188	4,404,034	1,159,080	1,370,990	238,952
Other current liabilities.....	16,238,457	23,191,749	757,458,973	37,586,961	9,188,940	1,427,995	2,801,207	438,291
Loans from shareholders.....	4,412,179	6,334,918	98,477,691	5,367,255	4,694,434	166,818	592,895	*93,507
Mortgages, notes, and bonds payable in one year or more.....	28,794,905	19,809,159	1,425,049,958	80,872,947	52,340,275	5,403,993	4,853,281	756,617
Other liabilities.....	6,922,925	2,580,252	895,412,038	54,363,460	29,649,842	862,060	1,529,763	278,826
Capital stock.....	4,118,998	2,723,404	316,740,354	30,061,043	7,800,777	847,601	1,387,671	349,632
Additional paid-in capital.....	17,971,966	8,048,781	2,063,261,750	109,189,707	39,825,223	2,971,075	5,010,641	342,331
Retained earnings, appropriated.....	73,797	348,782	*3,193,933	*51,495	968	1,854	452	108
Retained earnings, unappropriated [26].....	33,106,836	42,087,605	1,708,630,924	130,099,155	53,415,721	6,044,940	14,082,984	1,761,671
Less: Cost of treasury stock.....	1,776,857	2,614,740	516,001,491	51,629,124	38,781,455	745,814	3,478,604	234,083
<b>Total receipts.....</b>	<b>202,821,809</b>	<b>477,095,398</b>	<b>6,398,601,959</b>	<b>438,038,782</b>	<b>128,211,133</b>	<b>26,359,435</b>	<b>52,453,809</b>	<b>8,182,231</b>
Business receipts.....	194,498,270	473,524,556	5,697,427,416	399,330,078	111,341,627	25,411,861	50,020,695	7,914,160
Interest.....	664,664	238,175	122,149,821	3,692,451	1,543,780	37,859	128,300	19,307
Interest on Government obligations:								
State and local.....	49,867	17,941	3,767,291	96,030	80,880	2,581	22,158	*1,949
Rents.....	636,625	239,930	24,435,879	2,424,126	127,853	13,028	27,072	3,787
Royalties.....	74,439	9,358	77,967,017	2,255,983	2,186,903	24,783	811,374	75,916
Net short-term capital gain reduced by net long-term capital loss.....	30,296	33,457	104,167	-70,468	*746	*1,257	*1,384	826
Net long-term capital gain reduced by net short-term capital loss.....	968,498	272,767	26,323,972	1,881,968	308,361	52,318	78,114	17,095
Net gain, noncapital assets.....	907,364	810,226	18,811,189	819,815	93,410	24,080	14,805	*5,252
Dividends received from domestic corporations.....	48,381	14,409	2,458,914	94,050	306,486	*1,074	*2,493	812
Dividends received from foreign corporations.....	107,580	*7,512	282,538,196	20,182,435	9,272,258	237,842	*345,620	81,816
Other receipts.....	4,835,825	1,927,065	142,618,097	7,332,314	2,948,829	552,752	1,001,793	61,310
<b>Total deductions.....</b>	<b>184,954,248</b>	<b>448,654,707</b>	<b>5,740,025,769</b>	<b>393,971,929</b>	<b>106,528,673</b>	<b>24,842,874</b>	<b>48,708,762</b>	<b>7,499,682</b>
Cost of goods sold.....	142,283,941	314,813,241	4,146,341,369	274,798,638	55,125,275	17,765,025	32,362,024	4,902,135
Compensation of officers.....	4,336,606	19,798,537	41,756,800	2,582,730	684,403	395,698	1,105,298	174,114
Salaries and wages.....	8,351,359	33,484,667	354,286,226	20,306,864	10,007,374	2,235,503	4,494,138	779,073
Repairs.....	1,030,207	2,319,930	24,764,106	2,102,632	863,280	88,602	147,500	26,562
Bad debts.....	214,494	749,430	10,284,329	223,826	73,355	59,712	83,569	20,366
Rent paid on business property.....	3,747,082	9,496,976	49,736,296	3,421,274	871,000	384,399	1,103,895	245,030
Taxes paid.....	3,371,636	10,794,765	98,619,621	8,816,250	9,303,230	444,932	1,030,486	133,648
Interest paid.....	2,044,080	2,211,054	171,233,664	10,627,519	4,485,439	344,156	659,551	103,894
Charitable contributions.....	60,233	98,830	7,369,465	538,045	246,388	6,666	23,112	4,185
Amortization.....	182,297	250,443	31,064,905	1,313,133	849,142	49,530	208,040	21,368
Depreciation.....	4,362,458	6,823,076	133,241,430	7,560,935	3,080,337	459,975	448,907	95,005
Depletion.....	103,025	18,664	5,079,909	11,397	*14,899	-	-	-
Advertising.....	365,763	1,710,003	69,896,073	12,068,524	4,865,848	189,107	1,118,566	226,331
Pension, profit-sharing, etc., plans.....	747,861	1,854,345	44,152,951	3,262,091	1,206,453	104,943	206,941	35,232
Employee benefit programs.....	1,678,828	6,973,552	79,779,522	5,066,053	1,935,727	350,796	538,533	87,871
Domestic production activities deduction.....	67,097	44,316	6,169,971	471,074	233,276	17,892	4,548	62
Net loss, noncapital assets.....	15,336	63,200	4,904,322	331,672	126,210	19,308	38,670	7,631
Other deductions.....	11,991,944	37,149,679	461,344,809	40,469,274	12,557,037	1,926,630	5,134,982	637,175
Total receipts less total deductions.....	17,867,561	28,440,691	658,576,190	44,066,853	21,682,460	1,516,561	3,745,047	682,549
Constructive taxable income from related foreign corporations.....	55,779	*3,168	79,849,158	6,437,741	1,403,062	60,987	93,334	*43,158
Net income.....	17,873,473	28,425,918	734,658,056	50,408,563	23,004,641	1,574,967	3,816,223	723,758
Income subject to tax.....	5,527,868	4,162,278	449,540,561	32,807,792	14,485,682	866,289	1,900,078	291,448
Total income tax before credits [7].....	1,899,604	1,164,070	11,473,856	5,077,646	2,999,716	299,716	660,328	102,449
Income tax.....	1,879,293	1,152,169	156,945,539	11,461,517	5,066,169	298,025	658,290	101,386
Alternative minimum tax.....	17,051	8,669	499,269	9,185	11,131	*1,440	2,038	*1,063
Foreign tax credit.....	34,222	4,994	56,412,746	3,422,360	1,247,587	40,636	75,565	*15,647
U.S. possessions tax credit.....	-	[1]	868,624	15,196	79,959	-	13,605	5,122
Nonconventional source fuel credit.....	*27	*163	641,284	982	-	-	-	-
General business credit.....	12,685	12,194	5,773,618	143,242	19,638	1,957	2,287	2,028
Prior year minimum tax credit.....	19,263	8,337	3,323,409	133,145	18,592	3,468	*834	-
Total income tax after credits [2].....	1,833,407	1,138,382	90,478,496	7,758,932	3,711,871	253,654	568,036	79,652

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# 2005 Corporation Returns - Basic Tables

## RETURNS WITH NET INCOME

Table 7--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Manufacturing--continued							
	Wood product manufacturing	Paper manufacturing	Printing and related support activities	Petroleum and coal products manufacturing	Chemical manufacturing	Plastics and rubber products manufacturing	Nonmetallic mineral product manufacturing	Primary metal manufacturing
	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)
<b>Number of returns.....</b>	<b>9,961</b>	<b>2,559</b>	<b>18,007</b>	<b>900</b>	<b>4,361</b>	<b>6,232</b>	<b>6,338</b>	<b>3,974</b>
<b>Total assets.....</b>	<b>135,360,713</b>	<b>225,200,057</b>	<b>50,420,915</b>	<b>1,978,366,235</b>	<b>1,484,349,753</b>	<b>94,816,268</b>	<b>126,279,328</b>	<b>220,372,585</b>
Cash.....	4,092,672	9,326,258	3,697,002	26,277,933	49,439,505	5,360,247	5,264,656	8,841,222
Notes and accounts receivable.....	32,313,367	17,512,883	9,323,101	1,028,485,919	338,826,024	17,132,431	22,654,882	55,175,720
Less: Allowance for bad debts.....	126,423	456,769	204,936	949,924	3,996,915	432,484	391,953	504,990
Inventories.....	8,546,863	11,856,903	3,302,993	28,356,458	66,585,209	13,429,173	8,741,343	22,892,615
Investments in Government obligations.....	192,698	237,946	*45,445	32,735	1,214,606	*16,060	*105,799	*143,179
Tax-exempt securities.....	*42,919	*175,706	*22,701	1,775,989	166,139	*158,024	*45,829	307,504
Other current assets.....	3,076,098	8,045,440	1,322,801	55,253,986	84,706,170	3,755,024	11,161,376	7,513,730
Loans to shareholders.....	142,614	2,203,179	296,164	10,974,780	22,009,983	256,415	1,069,676	870,835
Mortgage and real estate loans.....	*184,348	10,149,962	*24,469	*15,459	44,831	*27,769	62,206	*13,938
Other investments.....	59,523,241	80,041,105	9,806,013	510,319,047	510,439,434	12,971,020	24,224,683	61,133,562
Depreciable assets [25].....	36,785,650	116,849,456	38,127,912	324,897,744	309,081,529	55,073,291	62,637,302	86,374,975
Less: Accumulated depreciation [25].....	15,126,836	66,334,530	24,786,185	169,234,351	168,862,141	33,811,345	32,531,212	47,465,064
Depletable assets.....	2,130,217	6,411,165	*9,351	71,303,905	650,046	38,927	4,111,296	656,853
Less: Accumulated depletion.....	33,290	612,399	*8,390	45,576,562	296,180	27,058	563,002	188,072
Land.....	840,515	1,720,980	364,046	7,147,939	5,758,205	713,062	3,012,766	1,558,523
Intangible assets (amortizable).....	1,470,887	23,030,046	7,926,220	59,956,221	181,902,430	12,019,175	12,787,750	13,028,180
Less: Accumulated amortization.....	204,167	3,369,646	1,548,720	25,396,201	37,493,883	1,941,311	2,328,740	1,509,926
Other assets.....	1,509,339	8,412,374	2,700,926	94,725,157	124,174,760	10,077,850	6,214,670	11,529,803
<b>Total liabilities.....</b>	<b>135,360,713</b>	<b>225,200,057</b>	<b>50,420,915</b>	<b>1,978,366,235</b>	<b>1,484,349,753</b>	<b>94,816,268</b>	<b>126,279,328</b>	<b>220,372,585</b>
Accounts payable.....	33,511,387	10,549,965	7,002,641	991,468,838	96,962,352	10,087,093	15,488,171	31,524,416
Mortgages, notes, and bonds payable in less than one year.....	2,500,831	15,567,145	2,476,278	12,790,088	243,099,753	5,741,259	6,994,077	18,937,897
Other current liabilities.....	9,636,194	34,428,346	3,895,752	95,360,032	108,654,586	8,928,137	18,784,155	13,842,859
Loans from shareholders.....	1,278,630	359,070	939,741	16,990,369	36,510,580	1,441,073	3,083,100	1,782,110
Mortgages, notes, and bonds payable in one year or more.....	19,819,116	53,487,452	13,314,534	132,749,566	190,996,814	25,937,129	25,436,952	34,294,028
Other liabilities.....	5,656,965	21,578,755	3,892,792	102,212,510	222,561,911	14,067,357	16,395,750	24,717,521
Capital stock.....	1,559,958	4,362,416	2,628,366	24,886,519	45,143,222	3,861,943	2,841,405	7,505,733
Additional paid-in capital.....	38,618,613	53,742,132	7,269,420	352,402,499	317,426,350	16,470,515	28,040,130	61,056,663
Retained earnings, appropriated.....	*492,864	*220,628	*34,698	461,141	466,946	*36,297	*39,664	25,736
Retained earnings, unappropriated [26].....	23,176,725	47,544,820	11,801,730	318,565,572	352,203,440	11,424,654	9,639,843	31,709,824
Less: Cost of treasury stock.....	<b>890,569</b>	16,640,670	2,835,035	69,520,899	129,676,199	3,179,188	463,919	5,024,202
<b>Total receipts.....</b>	<b>95,730,474</b>	<b>158,265,531</b>	<b>70,350,397</b>	<b>1,595,792,602</b>	<b>825,735,495</b>	<b>124,816,784</b>	<b>107,979,376</b>	<b>202,463,979</b>
Business receipts.....	92,421,415	141,556,564	68,692,000	1,524,000,314	624,672,623	121,269,265	102,914,706	194,748,567
Interest.....	818,541	2,607,569	150,938	15,580,286	11,969,935	518,342	1,123,580	1,787,428
Interest on Government obligations:								
State and local.....	13,572	148,272	29,490	279,558	496,182	22,337	14,685	157,677
Rents.....	39,187	103,207	127,649	1,417,328	1,098,668	42,645	81,466	88,018
Royalties.....	38,866	947,992	310,579	892,565	27,128,751	342,757	359,120	446,756
Net short-term capital gain reduced by net long-term capital loss.....	*3,809	4,152	*198	*83,426	331,412	*392	*187	15,115
Net long-term capital gain reduced by net short-term capital loss.....	124,860	653,673	75,215	4,817,649	3,183,332	258,874	313,282	1,268,520
Net gain, noncapital assets.....	148,411	1,477,628	183,157	2,453,556	600,245	195,554	474,108	453,330
Dividends received from domestic corporations.....	17,575	7,116	7,620	690,033	571,192	10,233	108,986	33,172
Dividends received from foreign corporations.....	1,192,050	7,572,867	179,791	12,359,181	121,727,212	918,671	1,616,038	836,829
Other receipts.....	<b>912,188</b>	3,186,491	593,759	33,218,707	33,955,943	1,237,711	973,219	2,628,566
<b>Total deductions.....</b>	<b>89,182,237</b>	<b>141,722,454</b>	<b>65,599,552</b>	<b>1,481,434,422</b>	<b>652,656,380</b>	<b>117,493,869</b>	<b>97,376,860</b>	<b>187,406,103</b>
Cost of goods sold.....	68,024,681	101,864,066	41,259,649	1,326,756,128	373,287,218	85,754,874	66,574,860	152,338,669
Compensation of officers.....	1,774,817	901,005	2,102,403	985,405	3,923,533	1,681,843	1,205,867	1,237,779
Salaries and wages.....	5,383,445	9,756,258	6,811,772	21,077,376	62,110,296	6,607,991	6,293,107	6,152,608
Repairs.....	481,112	986,372	422,135	3,133,278	3,754,662	493,265	851,496	1,356,580
Bad debts.....	95,396	167,995	104,427	230,266	659,860	289,723	165,690	151,232
Rent paid on business property.....	876,383	1,745,910	1,769,385	4,743,629	6,287,057	1,624,868	1,747,231	1,233,245
Taxes paid.....	1,499,505	2,125,086	1,575,286	25,902,628	8,712,815	1,901,056	2,178,388	2,478,012
Interest paid.....	2,217,600	5,465,818	1,206,772	18,615,699	21,972,051	2,530,121	2,992,860	3,599,354
Charitable contributions.....	25,956	146,932	34,941	399,156	3,433,227	31,086	78,143	77,846
Amortization.....	109,050	458,123	253,640	3,065,791	8,126,864	378,819	210,879	516,674
Depreciation.....	1,451,350	4,059,241	2,276,991	13,929,899	16,366,357	2,822,695	3,683,489	4,114,524
Depletion.....	434,119	58,624	*47	1,758,365	194,601	7	480,101	459,990
Advertising.....	511,584	755,672	590,584	1,100,975	21,510,096	871,292	423,906	207,376
Pension, profit-sharing, etc., plans.....	516,060	1,252,999	389,858	2,946,878	8,700,189	775,196	875,734	2,269,523
Employee benefit programs.....	965,887	2,968,722	1,246,557	2,113,071	13,032,812	2,226,412	2,109,968	2,422,768
Domestic production activities deduction.....	51,880	142,863	39,054	1,863,231	810,075	53,965	146,021	206,509
Net loss, noncapital assets.....	47,334	302,869	37,077	431,457	1,441,920	77,200	131,885	83,207
Other deductions.....	4,716,077	8,563,900	5,478,974	52,381,189	98,332,747	9,373,457	7,227,236	8,500,208
Total receipts less total deductions.....	6,548,237	16,543,077	4,750,845	114,358,180	173,079,116	7,322,915	10,602,516	15,057,877
Constructive taxable income from related foreign corporations.....	*138,786	1,510,597	*43,853	22,815,966	18,236,286	182,716	178,505	595,544
Net income.....	6,673,451	17,905,402	4,765,209	136,894,588	190,819,220	7,483,294	10,766,336	15,495,744
Income subject to tax.....	2,326,725	10,908,893	1,933,556	134,683,551	86,976,398	2,541,534	6,577,611	10,273,360
Total income tax before credits [7].....	792,664	3,813,116	659,875	47,177,358	30,524,456	880,630	3,320,868	3,653,365
Income tax.....	789,924	3,809,310	657,684	47,135,499	30,405,498	871,279	2,288,403	3,583,280
Alternative minimum tax.....	2,608	3,868	1,516	39,552	78,336	16,212	30,989	73,585
Foreign tax credit.....	48,000	1,092,597	17,826	24,741,352	10,429,904	106,005	99,232	674,722
U.S. possessions tax credit.....	-	1,415	2,198	-	496,296	2,980	2,227	-
Nonconventional source fuel credit.....	*2,429	195,132	1	255,006	-	217	166	-
General business credit.....	5,905	71,585	8,715	755,028	1,185,010	23,309	15,919	14,585
Prior year minimum tax credit.....	29,184	236,702	7,444	722,159	267,996	13,594	59,570	118,510
Total income tax after credits [2].....	707,146	2,215,684	623,691	20,703,813	18,145,247	734,526	2,143,754	2,845,548

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# 2005 Corporation Returns - Basic Tables

## RETURNS WITH NET INCOME

Table 7--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Manufacturing--continued							Wholesale and retail trade, total
	Fabricated metal product manufacturing	Machinery manufacturing	Computer and electronic product manufacturing	Electrical equipment, appliance, and component manufacturing	Transportation equipment manufacturing	Furniture and related product manufacturing	Miscellaneous manufacturing	
	(26)	(27)	(28)	(29)	(30)	(31)	(32)	
<b>Number of returns.....</b>	<b>40,123</b>	<b>13,686</b>	<b>9,169</b>	<b>4,476</b>	<b>5,907</b>	<b>6,746</b>	<b>18,682</b>	<b>584,543</b>
<b>Total assets.....</b>	<b>340,354,038</b>	<b>422,335,049</b>	<b>618,412,090</b>	<b>1,352,949,789</b>	<b>1,080,283,193</b>	<b>41,958,167</b>	<b>200,480,539</b>	<b>2,771,621,226</b>
Cash.....	13,670,085	22,348,183	78,989,642	14,469,926	38,768,802	1,846,876	15,107,716	198,779,041
Notes and accounts receivable.....	44,897,022	91,069,967	105,308,239	195,448,276	332,139,816	8,736,382	31,804,082	448,435,440
Less: Allowance for bad debts.....	744,083	1,605,686	2,112,773	2,509,395	5,057,298	246,644	1,352,062	9,492,638
Inventories.....	28,656,571	38,433,582	37,457,273	19,003,127	66,325,416	6,004,496	22,069,470	593,701,549
Investments in Government obligations.....	331,039	654,890	*883,858	771,608	*2,676,847	*7,113	*249,941	27,520,907
Tax-exempt securities.....	191,235	590,780	640,644	*12,153,671	248,577	*47,283	133,847	6,597,640
Other current assets.....	13,341,742	23,759,858	69,794,033	44,731,419	96,398,088	2,502,791	16,717,631	155,866,201
Loans to shareholders.....	1,316,855	553,311	408,974	306,681	363,069	347,588	328,124	11,992,990
Mortgage and real estate loans.....	261,814	113,217	12,725	*8,147,506	*48,023	*7,472	35,925	2,094,386
Other investments.....	155,618,595	111,354,754	135,072,296	901,482,984	219,039,615	5,472,120	41,884,309	530,722,490
Depreciable assets [25].....	106,053,171	110,456,349	176,163,635	143,660,974	314,692,540	17,784,561	54,231,914	842,562,117
Less: Accumulated depreciation [25].....	67,640,993	69,320,338	113,997,917	85,290,731	144,187,568	10,899,605	31,681,125	414,073,331
Depletable assets.....	26,231	*229,886	8,483	32,808	*108,062	60	*67,490	23,533,733
Less: Accumulated depletion.....	13,008	*108,035	-	18,066	42,897	-	2,842	7,927,500
Land.....	2,026,765	2,025,912	5,073,006	877,293	3,677,305	458,077	1,189,403	62,901,569
Intangible assets (amortizable).....	33,521,822	54,575,256	76,779,317	67,789,027	76,111,410	7,264,265	47,395,947	213,065,725
Less: Accumulated amortization.....	4,657,474	9,726,803	16,671,209	10,031,816	13,578,330	937,836	9,252,525	33,012,664
Other assets.....	13,496,650	46,929,964	64,601,863	41,924,498	92,551,716	3,563,169	11,553,294	118,353,571
<b>Total liabilities.....</b>	<b>340,354,038</b>	<b>422,335,049</b>	<b>618,412,090</b>	<b>1,352,949,789</b>	<b>1,080,283,193</b>	<b>41,958,167</b>	<b>200,480,539</b>	<b>2,771,621,226</b>
Accounts payable.....	22,748,362	46,326,384	77,826,323	74,491,301	90,768,976	4,980,579	17,094,959	452,381,452
Mortgages, notes, and bonds payable in less than one year.....	19,877,046	35,219,757	16,501,270	208,300,121	88,375,335	2,276,420	11,870,903	231,345,314
Other current liabilities.....	18,126,332	35,707,431	80,018,653	66,235,567	186,995,048	4,385,560	21,016,928	310,349,184
Loans from shareholders.....	5,862,339	4,161,730	8,555,470	976,989	2,483,218	618,935	2,519,429	43,200,411
Mortgages, notes, and bonds payable in one year or more.....	92,726,020	90,348,655	65,376,391	234,754,451	256,067,898	9,403,779	36,110,062	415,438,352
Other liabilities.....	20,224,625	58,017,133	50,942,866	69,299,753	177,152,507	1,540,935	20,466,708	162,080,942
Capital stock.....	30,924,833	19,099,616	43,626,975	36,469,135	42,775,364	1,719,656	8,888,490	85,799,816
Additional paid-in capital.....	71,824,007	87,356,787	262,252,471	410,437,449	160,729,828	2,594,599	35,701,311	429,621,384
Retained earnings, appropriated.....	240,533	100,786	556,545	*212,375	207,766	*13,744	*29,331	3,438,379
Retained earnings, unappropriated [26].....	71,862,412	70,016,658	90,880,823	278,167,164	110,737,435	15,517,340	59,978,013	728,766,295
Less: Cost of treasury stock.....	14,062,471	24,019,887	78,125,699	26,394,515	36,010,183	1,093,380	13,195,594	90,800,302
<b>Total receipts.....</b>	<b>280,524,837</b>	<b>351,670,184</b>	<b>624,566,693</b>	<b>281,232,465</b>	<b>768,288,539</b>	<b>65,067,231</b>	<b>192,871,980</b>	<b>5,862,917,199</b>
Business receipts.....	263,609,392	323,781,300	517,398,487	211,742,155	682,842,552	63,622,568	170,137,087	5,713,415,713
Interest.....	4,532,618	6,807,526	6,232,428	37,597,602	24,697,337	145,475	2,158,520	21,801,436
Interest on Government obligations:								
State and local.....	208,172	280,792	1,173,031	574,806	69,055	19,461	76,600	1,422,991
Rents.....	173,718	1,655,518	1,444,361	122,235	15,304,077	53,659	88,278	5,878,258
Royalties.....	1,590,289	3,647,901	25,210,742	2,203,307	5,791,996	56,946	3,643,492	11,860,209
Net short-term capital gain reduced by net long-term capital loss.....	4,285	19,554	51,327	-19,354	-331,368	*3,699	3,586	152,674
Net long-term capital gain reduced by net short-term capital loss.....	829,872	1,968,885	1,305,975	3,803,579	4,874,854	79,198	428,347	7,425,807
Net gain, noncapital assets.....	724,638	706,807	226,400	2,160,942	7,841,087	28,025	179,937	5,835,210
Dividends received from domestic corporations.....	61,030	57,968	140,543	153,336	132,734	17,930	44,533	1,459,235
Dividends received from foreign corporations.....	5,665,976	6,944,609	61,439,909	7,405,596	12,860,109	200,757	11,498,626	16,621,851
Other receipts.....	3,124,847	5,799,324	9,943,490	15,488,260	14,206,107	839,512	4,612,975	77,043,816
<b>Total deductions.....</b>	<b>255,203,506</b>	<b>324,111,906</b>	<b>534,091,134</b>	<b>266,578,784</b>	<b>718,949,804</b>	<b>60,813,864</b>	<b>165,852,975</b>	<b>5,619,027,780</b>
Cost of goods sold.....	178,868,444	224,040,941	343,470,472	139,424,212	523,649,143	41,740,199	94,334,716	4,443,317,679
Compensation of officers.....	6,384,205	3,810,620	4,645,615	1,649,325	2,184,541	1,023,816	3,303,783	56,688,771
Salaries and wages.....	16,781,650	30,059,281	63,813,749	23,206,152	33,079,919	4,735,791	20,593,878	408,236,925
Repairs.....	1,170,491	1,299,793	2,556,041	1,664,508	2,299,135	249,960	816,703	21,731,394
Bad debts.....	395,581	622,771	1,874,349	1,799,348	2,725,242	128,410	413,211	7,697,262
Rent paid on business property.....	3,711,154	3,624,859	4,583,358	2,487,430	5,726,574	993,824	2,555,789	89,650,179
Taxes paid.....	5,272,416	4,740,282	7,590,011	2,805,898	7,617,075	1,308,094	3,184,524	71,421,144
Interest paid.....	7,881,650	9,317,537	6,821,153	41,481,703	25,581,128	804,893	4,524,766	44,290,352
Charitable contributions.....	109,815	259,384	397,987	227,671	1,010,656	35,020	283,249	2,314,725
Amortization.....	1,410,315	1,881,507	4,916,385	2,699,280	2,799,126	121,740	1,675,498	11,152,931
Depreciation.....	5,854,417	7,198,035	15,195,516	12,756,712	27,595,223	858,951	3,432,874	55,471,633
Depletion.....	*37,003	*17,498	-	*2,237	1,543,555	-	*67,466	549,309
Advertising.....	2,017,046	2,176,459	7,861,203	1,972,975	7,590,783	1,285,535	2,552,212	61,785,784
Pension, profit-sharing, etc., plans.....	1,857,425	3,287,339	6,515,182	1,552,534	6,409,728	316,178	1,672,468	10,050,067
Employee benefit programs.....	5,153,877	7,075,416	8,695,571	4,272,968	14,606,074	1,200,668	3,709,771	37,291,432
Domestic production activities deduction.....	218,774	216,410	639,717	184,473	617,243	60,742	192,162	537,754
Net loss, noncapital assets.....	107,304	273,978	589,170	105,371	565,304	36,275	150,481	2,712,910
Other deductions.....	17,971,940	24,209,795	53,925,652	28,285,988	53,349,356	5,913,767	22,389,425	289,127,529
Total receipts less total deductions.....	25,321,331	27,558,278	90,475,559	14,653,680	49,338,735	4,253,367	27,019,005	243,889,419
Constructive taxable income from related foreign corporations.....	877,226	3,068,616	14,325,121	3,845,565	3,698,045	101,850	2,192,200	6,363,077
Net income.....	25,990,385	30,346,103	103,627,649	17,924,439	52,967,725	4,335,755	29,134,605	248,829,504
Income subject to tax.....	12,522,562	19,668,612	47,082,524	11,879,724	34,620,098	2,678,191	14,515,932	153,680,549
Total income tax before credits [7].....	4,328,836	6,886,970	16,518,893	4,153,544	12,172,012	923,142	5,078,456	52,435,147
Income tax.....	4,312,751	6,842,595	16,448,341	4,142,275	12,097,147	923,415	5,052,753	52,595,275
Alternative minimum tax.....	17,478	41,077	67,984	12,281	60,548	*2,374	26,003	146,021
Foreign tax credit.....	792,766	1,980,472	4,942,780	2,388,844	3,051,657	67,740	1,177,054	3,304,222
U.S. possessions tax credit.....	1,277	15,198	55,509	52,130	2,426	24	123,063	8,670
Nonconventional source fuel credit.....	-	307	-	185,250	-	461	1,333	*12,922
General business credit.....	94,929	305,283	1,074,087	125,041	1,670,870	21,368	232,830	696,681
Prior year minimum tax credit.....	65,927	111,141	1,075,127	33,083	316,874	*2,890	107,172	505,753
Total income tax after credits [2].....	3,373,937	4,474,569	9,371,391	1,369,196	7,130,186	830,660	3,437,004	47,906,899

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# 2005 Corporation Returns - Basic Tables

## RETURNS WITH NET INCOME

Table 7--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Wholesale and retail trade--continued								
	Wholesale trade				Retail trade				
	Total	Durable goods	Nondurable goods	Electronic markets and agents and brokers	Total	Motor vehicle dealers and parts dealers	Furniture and home furnishings stores	Electronics and appliance stores	Building material and garden equipment and supplies dealers
	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)	(42)
<b>Number of returns.....</b>	<b>233,666</b>	<b>141,052</b>	<b>82,604</b>	<b>10,010</b>	<b>349,801</b>	<b>53,648</b>	<b>23,041</b>	<b>16,950</b>	<b>27,880</b>
<b>Total assets.....</b>	<b>1,530,162,826</b>	<b>638,109,973</b>	<b>888,627,685</b>	<b>3,425,169</b>	<b>1,241,428,854</b>	<b>198,065,700</b>	<b>33,438,668</b>	<b>41,845,324</b>	<b>144,166,993</b>
Cash.....	107,870,613	42,716,658	64,758,945	395,010	90,906,519	17,368,096	2,812,134	4,832,843	4,636,038
Notes and accounts receivable.....	322,098,219	185,589,373	135,899,680	609,166	126,312,723	22,853,609	3,894,039	5,515,288	24,436,730
Less: Allowance for bad debts.....	6,695,992	4,233,578	2,452,074	10,340	2,796,647	396,402	80,761	108,628	203,668
Inventories.....	254,753,302	157,655,199	97,083,684	*14,419	338,948,247	102,929,429	12,111,420	10,441,874	31,119,450
Investments in Government obligations.....	27,255,766	784,080	26,471,686	-	265,142	69,264	*2,337	*26,504	*19,262
Tax-exempt securities.....	4,957,599	1,044,484	3,913,115	-	1,640,041	125,305	*92,780	10,003	*12,671
Other current assets.....	104,569,527	50,580,690	53,805,870	182,967	51,296,674	4,810,825	2,016,036	5,037,771	2,503,727
Loans to shareholders.....	6,833,680	4,522,328	2,249,014	*62,339	5,159,309	1,426,413	122,369	397,710	330,396
Mortgage and real estate loans.....	1,435,876	310,667	1,125,209	-	658,510	60,798	*20,871	*42,335	151,847
Other investments.....	368,255,253	60,528,372	307,167,060	559,821	162,467,237	11,135,421	1,499,434	3,993,818	13,085,040
Depreciable assets [25].....	335,208,264	169,072,430	165,295,326	840,508	507,342,867	41,158,836	15,598,370	13,260,475	52,266,823
Less: Accumulated depreciation [25].....	178,273,690	89,266,556	88,636,581	370,553	235,791,793	20,966,454	7,426,530	7,171,074	20,772,011
Depletable assets.....	23,369,812	210,719	23,159,093	-	163,921	*5,427	-	-	*59,163
Less: Accumulated depletion.....	7,850,733	57,930	7,792,803	-	76,766	*4,245	-	-	25,871
Land.....	15,217,679	5,946,004	9,092,475	*179,200	47,683,890	4,401,228	1,004,632	440,327	9,832,312
Intangible assets (amortizable).....	113,426,307	34,173,727	78,090,854	1,161,726	99,639,258	11,599,816	1,847,140	4,433,147	4,282,007
Less: Accumulated amortization.....	18,989,074	6,607,894	12,153,332	227,849	14,023,431	1,206,140	851,997	772,256	286,091
Other assets.....	56,720,418	25,141,199	31,550,466	*28,754	61,633,153	2,694,474	776,394	1,465,188	22,719,168
<b>Total liabilities.....</b>	<b>1,530,162,826</b>	<b>638,109,973</b>	<b>888,627,685</b>	<b>3,425,169</b>	<b>1,241,428,854</b>	<b>198,065,700</b>	<b>33,438,668</b>	<b>41,845,324</b>	<b>144,166,993</b>
Accounts payable.....	259,061,035	139,926,828	118,742,992	391,215	193,294,001	16,165,689	5,538,646	9,966,252	26,324,781
Mortgages, notes, and bonds payable in less than one year.....	109,744,161	70,133,628	39,317,923	292,610	121,601,154	78,289,746	2,057,460	1,663,973	3,455,284
Other current liabilities.....	178,695,837	68,574,058	109,828,587	293,192	131,627,305	15,713,206	5,452,855	6,294,710	14,740,792
Loans from shareholders.....	21,982,090	12,532,031	9,370,094	*79,964	21,205,050	6,809,889	758,757	737,453	1,918,067
Mortgages, notes, and bonds payable in one year or more.....	199,414,572	89,385,705	109,247,135	*781,732	216,023,780	22,326,601	4,448,119	5,291,445	35,122,096
Other liabilities.....	90,032,645	37,097,655	52,841,559	*93,431	72,048,297	3,848,557	1,725,730	1,541,401	3,305,929
Capital stock.....	54,457,084	30,218,505	24,085,445	153,134	31,342,196	5,158,987	679,452	834,809	1,666,713
Additional paid-in capital.....	243,953,649	72,148,453	170,939,902	*865,294	185,667,735	12,377,235	3,708,560	5,655,756	10,402,581
Retained earnings, appropriated.....	2,785,613	180,857	2,594,775	9,981	652,766	144,571	51,871	*91,937	*76,891
Retained earnings, unappropriated [26].....	406,707,157	128,301,883	277,754,546	650,728	322,095,855	40,402,798	10,888,083	12,045,396	57,993,566
Less: Cost of treasury stock.....	36,671,018	10,389,630	26,095,274	*186,113	54,129,284	3,171,579	1,870,858	2,277,809	10,839,706
<b>Total receipts.....</b>	<b>2,904,254,945</b>	<b>1,391,858,401</b>	<b>1,507,252,786</b>	<b>5,143,759</b>	<b>2,958,103,188</b>	<b>662,263,808</b>	<b>76,797,321</b>	<b>111,073,613</b>	<b>235,878,512</b>
Business receipts.....	2,828,402,636	1,362,204,310	1,461,232,841	4,965,485	2,884,454,011	649,091,302	75,874,064	108,743,554	232,132,048
Interest.....	13,803,471	4,530,840	9,256,253	*16,378	7,997,965	1,061,281	200,899	299,620	515,450
Interest on Government obligations:									
State and local.....	913,394	175,277	737,894	224	509,597	17,759	26,797	99,926	37,499
Rents.....	3,239,812	1,248,012	1,988,431	3,369	2,638,446	306,205	27,973	57,360	81,700
Royalties.....	5,842,924	1,482,127	4,351,401	9,396	6,017,285	29,734	1,847	*38,764	*163,765
Net short-term capital gain reduced by net long-term capital loss.....	102,813	11,011	91,477	325	49,861	5,141	*186	*6,774	472
Net long-term capital gain reduced by net short-term capital loss.....	4,926,802	834,847	4,091,797	158	2,499,005	147,965	84,904	77,792	72,017
Net gain, noncapital assets.....	4,229,463	2,427,699	1,800,748	1,015	1,605,747	678,910	57,085	27,289	92,682
Dividends received from domestic corporations.....	1,344,574	162,623	1,181,866	*85	114,661	14,811	1,603	9,355	10,770
Dividends received from foreign corporations.....	11,724,206	5,216,841	6,480,793	26,572	4,897,644	13,924	18,840	471,918	*4,029
Other receipts.....	29,724,850	13,564,814	16,039,285	120,752	47,318,965	10,896,775	503,123	1,241,259	2,768,079
<b>Total deductions.....</b>	<b>2,785,773,517</b>	<b>1,332,951,361</b>	<b>1,448,422,910</b>	<b>4,399,246</b>	<b>2,832,711,695</b>	<b>648,358,245</b>	<b>72,939,867</b>	<b>105,557,160</b>	<b>216,616,526</b>
Cost of goods sold.....	2,308,097,617	1,078,021,230	1,230,076,386	-	2,134,719,995	549,337,302	43,941,337	77,063,943	159,684,956
Compensation of officers.....	31,256,565	19,249,724	11,153,980	852,861	25,432,205	5,744,899	1,651,130	1,608,685	2,551,766
Salaries and wages.....	145,851,907	81,107,679	63,622,975	1,121,254	262,376,724	37,713,118	9,368,023	11,063,471	23,492,386
Repairs.....	7,802,554	3,958,294	3,824,503	19,757	13,926,756	1,527,241	502,516	497,716	963,437
Bad debts.....	3,639,275	2,017,219	1,599,121	*22,935	4,057,987	479,227	133,550	418,921	566,661
Rent paid on business property.....	24,701,570	13,725,102	10,829,288	147,180	64,945,464	7,406,985	3,604,986	2,497,680	3,620,506
Taxes paid.....	26,698,856	12,682,199	13,858,005	158,652	44,721,227	6,427,513	1,722,398	1,816,892	4,606,712
Interest paid.....	22,239,455	10,366,070	11,790,857	82,528	22,050,269	4,644,653	405,161	541,204	1,355,010
Charitable contributions.....	958,830	471,120	485,991	*1,719	1,355,895	52,449	73,520	53,316	97,764
Amortization.....	7,316,558	5,161,475	2,110,014	45,069	3,836,373	540,580	90,185	107,654	233,371
Depreciation.....	24,736,338	15,306,069	9,370,875	59,394	30,734,060	2,952,567	873,889	819,598	3,048,591
Depletion.....	538,735	37,360	501,375	-	10,575	*839	-	-	*3,550
Advertising.....	22,794,533	14,344,755	8,400,410	49,368	38,990,805	7,051,766	3,345,944	2,369,717	2,965,602
Pension, profit-sharing, etc., plans.....	7,269,053	3,827,899	3,375,919	65,235	7,781,013	551,225	149,465	185,807	566,538
Employee benefit programs.....	14,805,813	7,984,058	6,703,802	117,953	22,485,619	3,076,796	691,653	596,506	1,524,870
Domestic production activities deduction.....	473,761	160,462	313,299	-	63,993	2,666	3,641	4,965	14,427
Net loss, noncapital assets.....	1,210,557	761,522	448,475	*561	1,502,353	282,821	30,338	62,487	61,384
Other deductions.....	135,381,539	63,769,123	69,957,634	1,654,781	153,720,383	20,565,598	6,352,132	5,848,601	11,258,994
Total receipts less total deductions.....	118,481,429	58,907,040	58,829,876	744,513	125,391,493	13,905,563	3,857,454	5,516,452	19,261,986
Constructive taxable income from related foreign corporations.....	4,457,747	906,198	3,539,631	11,918	1,905,330	55,254	1,701	12,587	*390,989
Net income.....	122,025,781	59,637,962	61,631,613	756,206	126,787,225	13,943,058	3,832,359	5,429,113	19,615,475
Income subject to tax.....	66,999,177	27,143,666	39,574,951	280,560	86,681,325	4,626,711	2,141,991	3,051,571	15,554,803
Total income tax before credits [7].....	23,139,722	9,301,835	13,742,973	94,915	29,295,418	1,520,345	727,947	1,052,829	5,397,886
Income tax.....	23,054,937	9,235,626	13,724,170	95,141	29,540,330	1,518,845	727,402	1,050,141	5,395,939
Alternative minimum tax.....	85,082	65,257	19,826	-	60,938	5,847	*420	2,691	*854
Foreign tax credit.....	2,341,788	442,449	1,882,942	16,396	962,434	58,838	2,877	15,670	*178,206
U.S. possessions tax credit.....	5,363	3,452	1,911	-	3,307	-	-	-	-
Nonconventional source fuel credit.....	*10,027	*446	9,581	-	2,895	-	-	2,866	-
General business credit.....	376,170	74,226	301,944	-	320,511	11,637	3,474	18,200	19,146
Prior year minimum tax credit.....	430,074	139,266	290,569	239	75,679	7,984	5	*3,224	*1,830
Total income tax after credits [2].....	19,976,301	8,641,995	11,256,026	78,279	27,930,591	1,441,886	721,590	1,012,870	5,198,703

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# 2005 Corporation Returns - Basic Tables

## RETURNS WITH NET INCOME

Table 7--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Wholesale and retail trade--continued								
	Retail trade--continued								Wholesale and retail trade not allocable
	Food, beverage and liquor stores	Health and personal care stores	Gasoline stations	Clothing and clothing accessories stores	Sporting goods, hobby, book, and music stores	General merchandise stores	Miscellaneous store retailers	Nonstore retailers	
	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)	(51)
<b>Number of returns.....</b>	<b>57,128</b>	<b>23,750</b>	<b>21,624</b>	<b>27,716</b>	<b>17,406</b>	<b>6,379</b>	<b>47,782</b>	<b>26,497</b>	<b>*1,077</b>
<b>Total assets.....</b>	<b>167,987,958</b>	<b>86,313,994</b>	<b>33,173,490</b>	<b>92,957,696</b>	<b>39,834,948</b>	<b>297,674,923</b>	<b>48,747,951</b>	<b>57,221,210</b>	<b>*29,546</b>
Cash.....	10,927,719	5,279,199	3,647,673	12,225,021	3,544,989	14,076,534	5,085,999	6,470,274	*1,909
Notes and accounts receivable.....	12,506,625	11,049,254	3,187,823	4,920,856	2,620,589	17,575,550	7,728,489	10,023,870	*24,498
Less: Allowance for bad debts.....	128,176	430,077	38,729	144,482	54,194	623,221	167,234	421,075	-
Inventories.....	26,946,641	19,676,398	3,810,714	27,478,583	15,346,484	70,136,065	13,468,891	5,482,298	-
Investments in Government obligations.....	*54,249	161	*3,475	47,650	-	-	*31,137	11,104	-
Tax-exempt securities.....	*724,862	12,176	*5,909	236,278	*128,855	-	-	291,202	-
Other current assets.....	6,690,265	3,091,963	1,286,346	5,951,786	2,477,281	9,850,485	3,130,480	4,449,709	-
Loans to shareholders.....	335,732	322,373	871,193	361,910	177,898	88,202	414,924	310,190	-
Mortgage and real estate loans.....	156,334	-	59,535	*10,661	*12,366	88	*137,608	6,067	-
Other investments.....	16,939,897	16,483,972	1,865,252	7,723,292	2,935,458	66,202,012	4,710,460	15,893,182	-
Depreciable assets [25].....	118,810,826	23,953,369	24,509,575	44,932,690	17,548,205	122,072,092	19,528,212	13,703,392	*10,986
Less: Accumulated depreciation [25].....	59,915,518	10,678,432	12,174,312	23,824,729	8,859,007	43,834,474	11,211,648	8,957,603	*7,848
Depletable assets.....	*25,869	-	67,811	2,750	*2,900	-	-	-	-
Less: Accumulated depletion.....	*11,861	-	34,023	-	*767	-	-	-	-
Land.....	9,800,365	1,971,021	3,507,647	1,061,032	738,003	13,952,828	704,020	270,474	-
Intangible assets (amortizable).....	20,168,086	14,925,798	2,415,522	6,902,143	2,480,324	17,126,660	4,767,008	8,691,607	*160
Less: Accumulated amortization.....	3,560,909	1,944,340	546,558	821,482	447,676	585,222	940,649	2,060,111	*160
Other assets.....	7,516,950	2,601,158	728,636	5,893,739	1,183,239	11,637,324	1,360,252	3,056,630	-
<b>Total liabilities.....</b>	<b>167,987,958</b>	<b>86,313,994</b>	<b>33,173,490</b>	<b>92,957,696</b>	<b>39,834,948</b>	<b>297,674,923</b>	<b>48,747,951</b>	<b>57,221,210</b>	<b>*29,546</b>
Accounts payable.....	29,768,480	11,003,911	5,782,619	12,104,347	7,005,428	55,887,756	7,131,541	6,614,559	*26,416
Mortgages, notes, and bonds payable in less than one year.....	6,196,311	5,954,926	861,564	3,334,916	1,424,666	13,715,711	2,367,917	2,278,681	-
Other current liabilities.....	17,844,777	8,021,857	1,986,745	12,067,475	5,047,938	30,014,445	9,337,602	5,104,903	*26,041
Loans from shareholders.....	2,665,297	771,506	1,388,649	1,487,139	780,124	203,124	2,906,763	778,282	*13,271
Mortgages, notes, and bonds payable in one year or more.....	39,947,786	9,081,608	10,305,155	9,690,896	6,207,341	58,849,081	8,250,161	6,503,490	-
Other liabilities.....	15,514,454	4,973,157	1,370,630	13,907,176	2,062,324	17,489,640	1,160,332	5,148,966	-
Capital stock.....	10,062,270	2,826,101	995,547	3,413,814	847,446	1,268,752	1,596,547	1,991,757	*535
Additional paid-in capital.....	18,512,516	24,020,950	2,191,951	19,112,633	6,162,739	38,968,747	9,592,445	34,961,623	-
Retained earnings, appropriated.....	*37,605	*54,457	*12,194	72,075	*4,487	-	*93,917	*12,761	-
Retained earnings, unappropriated [26].....	36,463,069	21,501,771	8,767,088	29,071,271	13,514,577	84,152,119	11,734,552	4,438,433	*36,717
Less: Cost of treasury stock.....	9,024,608	1,896,250	488,651	11,304,047	3,222,124	2,874,452	5,423,825	1,735,377	-
<b>Total receipts.....</b>	<b>452,443,572</b>	<b>192,443,560</b>	<b>194,438,658</b>	<b>159,680,371</b>	<b>69,311,823</b>	<b>591,584,703</b>	<b>106,401,129</b>	<b>105,786,117</b>	<b>*559,066</b>
Business receipts.....	442,904,769	190,302,051	192,752,385	153,948,068	67,096,701	566,111,300	103,753,364	101,744,406	*559,066
Interest.....	729,131	187,910	69,928	930,114	101,925	3,034,543	311,643	555,520	-
Interest on Government obligations:									
State and local.....	31,028	33,979	16,569	92,977	22,137	31,239	28,086	71,601	-
Rents.....	573,110	99,854	106,485	159,254	37,528	942,839	160,362	85,775	-
Royalties.....	1,363,087	119,326	30,651	959,667	250,174	2,304,423	118,758	637,088	-
Net short-term capital gain reduced by net long-term capital loss.....	2,445	*16,281	*7,698	*1,122	*569	708	*4,918	*3,547	-
Net long-term capital gain reduced by net short-term capital loss.....	202,936	267,489	84,563	28,426	25,048	1,338,860	118,047	50,957	-
Net gain, noncapital assets.....	322,713	21,464	174,467	12,308	6,577	56,290	58,022	97,937	-
Dividends received from domestic corporations.....	29,203	3,042	5,754	10,268	915	22,036	3,891	3,014	-
Dividends received from foreign corporations.....	*1,306,667	7,911	7	1,237,432	631,000	611,976	559,068	34,873	-
Other receipts.....	4,978,484	1,384,253	1,190,152	2,300,734	1,139,248	17,130,489	1,284,971	2,501,398	-
<b>Total deductions.....</b>	<b>438,392,524</b>	<b>184,965,180</b>	<b>191,346,032</b>	<b>146,782,237</b>	<b>66,079,010</b>	<b>561,727,722</b>	<b>100,103,746</b>	<b>99,843,445</b>	<b>*542,568</b>
Cost of goods sold.....	324,957,290	136,088,196	171,878,528	82,462,748	41,498,569	410,962,725	65,932,509	70,911,891	*500,067
Compensation of officers.....	2,333,841	2,619,929	779,753	2,390,014	1,029,918	763,801	2,272,333	1,686,138	-
Salaries and wages.....	43,546,699	20,471,436	5,890,851	21,092,755	8,145,427	62,301,004	11,360,095	7,931,460	*8,294
Repairs.....	3,491,826	513,661	778,412	988,989	537,794	3,187,512	652,889	284,762	*2,085
Bad debts.....	207,218	278,783	71,070	318,785	85,911	915,309	140,521	442,031	-
Rent paid on business property.....	8,479,444	5,573,286	1,739,959	10,969,573	3,864,184	11,879,232	4,316,064	993,564	*3,145
Taxes paid.....	7,269,038	2,418,088	3,560,478	3,560,478	1,444,851	10,291,938	1,943,668	1,202,767	*1,061
Interest paid.....	3,861,033	1,142,235	824,676	1,175,289	535,601	5,918,277	936,272	710,859	*628
Charitable contributions.....	344,266	47,131	9,654	113,483	22,115	470,095	54,329	17,774	-
Amortization.....	832,001	517,147	169,101	487,216	201,980	203,781	203,723	249,635	-
Depreciation.....	5,665,755	1,653,779	1,623,228	2,692,849	1,136,253	8,157,266	1,193,902	916,384	*1,235
Depletion.....	*49	7	1,660	-	-	3,489	-	*980	-
Advertising.....	2,780,228	1,924,012	222,492	3,802,854	1,501,196	8,246,839	1,852,100	2,928,055	*446
Pension, profit-sharing, etc., plans.....	1,959,280	604,694	85,778	567,498	145,864	2,519,766	195,323	249,776	-
Employee benefit programs.....	6,414,455	1,141,675	356,918	1,579,290	432,885	5,050,242	935,392	684,936	-
Domestic production activities deduction.....	21,343	805	3,030	*5,742	1,287	531	1,871	*3,685	-
Net loss, noncapital assets.....	124,913	91,522	7,917	290,065	62,887	387,792	61,007	39,220	-
Other deductions.....	26,103,844	9,878,795	4,886,122	14,284,610	5,432,288	30,468,122	8,051,751	10,589,527	*25,607
Total receipts less total deductions.....	14,051,048	7,478,380	3,092,626	12,898,134	3,232,812	29,856,982	6,297,384	5,942,672	*16,498
Constructive taxable income from related foreign corporations.....	*185,712	3,266	-	553,381	16,933	472,243	92,157	121,106	-
Net income.....	14,205,732	7,447,667	3,076,057	13,358,538	3,227,608	30,297,985	6,361,455	5,992,177	*16,498
Income subject to tax.....	8,869,871	5,201,005	916,589	10,395,776	1,811,735	28,686,594	3,356,893	2,067,786	*47
Total income tax before credits [7].....	3,059,073	1,794,260	303,761	3,577,061	619,560	9,385,641	1,135,246	721,810	*7
Income tax.....	3,055,533	1,790,007	300,813	3,562,154	618,525	9,685,757	1,133,113	702,103	*7
Alternative minimum tax.....	3,557	2,868	2,697	14,554	3,964	3,964	2,626	19,825	-
Foreign tax credit.....	12,148	*7,855	4,036	256,466	28,504	299,586	*75,371	22,878	-
U.S. possessions tax credit.....	-	-	-	[1]	-	3,307	-	-	-
Nonconventional source fuel credit.....	-	-	-	-	-	-	29	-	-
General business credit.....	44,795	13,679	6,008	26,232	4,978	154,566	10,636	7,161	-
Prior year minimum tax credit.....	13,602	*2,087	13,704	*27,635	*752	-	*3,758	1,098	-
Total income tax after credits [2].....	2,988,528	1,770,639	280,013	3,266,727	585,326	8,928,182	1,045,453	690,673	*7

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# 2005 Corporation Returns - Basic Tables

## RETURNS WITH NET INCOME

Table 7--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Transportation and warehousing						
	Total	Air, rail, and water transportation	Truck transportation	Transit and ground passenger transportation	Pipeline transportation	Other transportation and support activities	Warehousing and storage
	(52)	(53)	(54)	(55)	(56)	(57)	(58)
<b>Number of returns.....</b>	<b>112,644</b>	<b>5,427</b>	<b>65,390</b>	<b>13,325</b>	<b>375</b>	<b>23,351</b>	<b>4,776</b>
<b>Total assets.....</b>	<b>408,661,812</b>	<b>208,977,923</b>	<b>77,591,260</b>	<b>6,613,232</b>	<b>8,558,429</b>	<b>91,224,466</b>	<b>15,696,502</b>
Cash.....	26,015,392	10,737,459	5,341,323	589,407	313,185	8,136,120	897,897
Notes and accounts receivable.....	53,866,771	10,555,909	19,032,481	1,151,651	641,531	20,622,767	1,862,431
Less: Allowance for bad debts.....	1,033,897	337,310	346,649	11,531	*3,611	318,006	16,790
Inventories.....	4,023,136	1,767,849	696,537	50,502	97,039	1,176,321	234,887
Investments in Government obligations.....	232,142	*47,239	142,849	3,524	-	*11,799	*26,731
Tax-exempt securities.....	257,642	351	*96,905	1,012	12	*138,342	*21,021
Other current assets.....	18,553,994	6,929,036	4,722,471	588,081	200,108	4,726,066	1,388,233
Loans to shareholders.....	4,150,409	76,689	2,564,662	436,599	*207,665	713,125	151,669
Mortgage and real estate loans.....	267,858	27,700	71,674	-	-	*106,924	*61,560
Other investments.....	33,404,764	17,563,197	5,089,555	466,115	633,456	7,757,573	1,894,868
Depreciable assets [25].....	368,855,385	205,897,010	71,586,184	6,610,314	10,283,359	64,030,905	10,447,612
Less: Accumulated depreciation [25].....	145,908,832	57,476,055	40,022,431	4,107,618	4,214,090	35,014,387	5,074,251
Depletable assets.....	54,935	*11,900	*29,713	734	*1,666	*3,107	*7,815
Less: Accumulated depletion.....	33,021	*9,854	*17,512	652	*1,470	*1,932	*1,600
Land.....	6,514,221	2,411,123	2,130,677	68,715	64,689	1,247,909	591,108
Intangible assets (amortizable).....	19,479,141	1,919,337	4,910,019	729,655	53,667	9,155,320	2,711,144
Less: Accumulated amortization.....	2,903,692	519,198	621,013	204,662	*30,550	1,170,686	357,583
Other assets.....	22,865,463	9,375,539	2,183,815	241,386	311,773	9,903,199	849,751
<b>Total liabilities.....</b>	<b>408,661,812</b>	<b>208,977,923</b>	<b>77,591,260</b>	<b>6,613,232</b>	<b>8,558,429</b>	<b>91,224,466</b>	<b>15,696,502</b>
Accounts payable.....	38,526,438	11,410,918	7,458,800	356,779	406,729	17,977,126	916,086
Mortgages, notes, and bonds payable in less than one year.....	19,213,040	5,325,038	7,726,726	826,667	219,282	4,312,361	802,968
Other current liabilities.....	31,748,836	15,585,901	7,625,264	518,998	321,108	6,723,601	973,964
Loans from shareholders.....	5,688,421	206,883	3,567,533	288,132	*260,083	1,172,625	193,165
Mortgages, notes, and bonds payable in one year or more.....	85,232,295	44,546,132	17,760,281	2,383,567	3,294,554	11,451,974	5,795,787
Other liabilities.....	74,731,287	56,331,051	5,806,895	319,397	1,786,458	9,487,090	1,000,396
Capital stock.....	19,523,817	16,753,629	1,361,176	174,407	179,279	650,603	404,723
Additional paid-in capital.....	59,399,670	41,886,408	6,392,633	422,223	1,116,432	6,644,993	2,936,981
Retained earnings, appropriated.....	87,122	*5,629	*20,159	763	-	*36,723	*23,848
Retained earnings, unappropriated [26].....	84,225,298	23,072,652	21,845,474	1,489,703	1,686,497	33,299,972	2,831,000
Less: Cost of treasury stock.....	9,714,412	6,146,318	1,973,681	167,404	*711,992	532,601	182,416
<b>Total receipts.....</b>	<b>493,557,893</b>	<b>113,642,499</b>	<b>180,822,337</b>	<b>14,271,151</b>	<b>4,915,175</b>	<b>165,287,103</b>	<b>14,619,627</b>
Business receipts.....	473,059,031	104,595,195	175,348,501	13,962,051	4,646,056	160,698,232	13,808,997
Interest.....	2,778,843	1,506,405	399,395	11,255	14,674	594,737	252,377
Interest on Government obligations:							
State and local.....	114,416	21,144	57,264	*1,767	341	31,366	2,535
Rents.....	1,449,269	845,677	338,481	21,349	6,938	220,159	16,664
Royalties.....	2,030,260	53,188	206,298	-	*1,959	1,759,924	*8,891
Net short-term capital gain reduced by net long-term capital loss.....	79,443	*23,291	1,277	*1,084	46,613	-300	*7,478
Net long-term capital gain reduced by net short-term capital loss.....	1,801,595	1,100,145	224,125	*14,513	*32,002	348,676	82,134
Net gain, noncapital assets.....	2,370,380	777,998	1,237,736	155,238	40,370	108,086	50,951
Dividends received from domestic corporations.....	100,017	22,272	44,559	*594	*552	29,943	2,096
Dividends received from foreign corporations.....	976,550	510,689	*66,864	-	-	379,970	19,027
Other receipts.....	8,798,091	4,186,495	2,897,837	103,300	125,670	1,116,312	368,476
<b>Total deductions.....</b>	<b>460,678,740</b>	<b>104,330,553</b>	<b>171,948,570</b>	<b>13,513,326</b>	<b>3,865,406</b>	<b>153,635,273</b>	<b>13,385,612</b>
Cost of goods sold.....	158,164,137	29,245,159	57,868,035	4,896,439	1,591,869	60,242,630	4,320,005
Compensation of officers.....	6,190,231	833,224	2,724,909	429,535	38,438	1,946,995	217,131
Salaries and wages.....	84,022,008	19,118,871	30,715,108	3,005,291	331,055	28,304,432	2,547,250
Repairs.....	12,435,718	4,338,567	3,766,873	305,614	89,856	3,654,807	280,001
Bad debts.....	1,043,354	324,723	272,646	12,100	*4,127	408,525	21,232
Rent paid on business property.....	24,890,525	7,278,200	10,373,785	758,893	39,135	5,072,735	1,368,137
Taxes paid.....	17,005,378	4,366,651	6,648,532	607,617	192,072	4,674,999	515,508
Interest paid.....	8,398,427	4,519,806	1,714,610	216,937	238,781	1,122,134	586,160
Charitable contributions.....	205,423	64,234	34,980	2,926	781	96,759	5,743
Amortization.....	894,965	262,019	156,896	27,065	8,189	329,950	110,846
Depreciation.....	20,537,918	7,788,087	7,095,561	656,413	339,850	4,118,594	539,412
Depletion.....	44,991	*18,157	12,956	-	*12,799	[1]	*1,078
Advertising.....	1,698,005	373,737	411,610	64,788	*2,439	795,135	50,296
Pension, profit-sharing, etc., plans.....	5,496,703	956,729	883,927	77,134	19,033	3,478,438	81,441
Employee benefit programs.....	17,101,641	5,942,644	4,751,978	250,028	49,279	5,749,374	358,339
Domestic production activities deduction.....	4,298	1,858	1,402	-	-	*524	513
Net loss, noncapital assets.....	158,511	19,579	101,423	*2,456	1,044	30,904	3,104
Other deductions.....	102,386,507	18,878,309	44,413,338	2,200,088	906,658	33,608,697	2,379,416
Total receipts less total deductions.....	32,879,153	9,311,946	8,873,767	757,825	1,049,769	11,651,830	1,234,015
Constructive taxable income from related foreign corporations.....	384,701	119,683	*13,287	5,013	-	244,224	2,494
Net income.....	33,149,439	9,410,486	8,829,791	761,072	1,049,428	11,864,688	1,233,974
Income subject to tax.....	21,641,380	6,865,885	3,913,354	170,894	905,764	9,353,344	432,139
Total income tax before credits [7].....	7,478,832	2,401,631	1,317,983	50,218	315,332	3,249,038	144,631
Income tax.....	7,452,488	2,395,694	1,306,077	49,698	315,038	3,246,000	139,982
Alternative minimum tax.....	31,366	11,089	12,903	*520	*293	2,205	4,355
Foreign tax credit.....	358,849	122,349	15,523	1,667	*128	216,378	*2,804
U.S. possessions tax credit.....	-	-	-	-	-	-	-
Nonconventional source fuel credit.....	112,023	112,019	-	-	-	4	-
General business credit.....	92,297	27,891	8,575	1,865	375	52,891	699
Prior year minimum tax credit.....	261,355	233,342	11,939	*930	8,830	*3,002	3,312
Total income tax after credits [2].....	6,654,308	1,906,030	1,281,947	45,756	305,998	2,976,762	137,816

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# 2005 Corporation Returns - Basic Tables

## RETURNS WITH NET INCOME

Table 7--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Information							
	Total	Publishing industries (except Internet)	Motion picture and sound recording industries	Broadcasting (except Internet)	Internet publishing and broadcasting	Telecommunications (including paging, cellular, satellite, cable, etc.)	Internet service providers, web search portals, and data processing services	Other information services
	(59)	(60)	(61)	(62)	(63)	(64)	(65)	(66)
<b>Number of returns.....</b>	<b>61,660</b>	<b>16,722</b>	<b>16,070</b>	<b>2,984</b>	<b>4,104</b>	<b>9,280</b>	<b>8,923</b>	<b>3,577</b>
<b>Total assets.....</b>	<b>2,526,285,631</b>	<b>346,690,372</b>	<b>448,087,099</b>	<b>255,314,125</b>	<b>17,644,309</b>	<b>1,143,235,217</b>	<b>275,624,086</b>	<b>39,690,423</b>
Cash.....	94,050,742	24,523,024	16,649,475	8,957,602	771,526	24,142,840	16,810,224	2,196,051
Notes and accounts receivable.....	221,241,464	54,709,228	8,269,789	18,980,439	1,940,290	101,082,881	31,155,142	5,103,696
Less: Allowance for bad debts.....	10,338,584	2,424,918	509,467	913,756	264,607	4,164,978	1,924,295	136,564
Inventories.....	28,867,270	7,384,231	3,564,226	3,463,904	*246,969	6,368,850	7,727,633	111,456
Investments in Government obligations.....	554,826	281,408	*69,927	*31,155	-	153,100	19,235	-
Tax-exempt securities.....	1,804,321	637,714	*14,674	627,056	265,423	143,526	*27,170	88,759
Other current assets.....	90,904,444	25,924,847	6,150,274	8,461,019	544,560	28,206,362	18,755,394	2,861,989
Loans to shareholders.....	3,594,079	2,459,377	98,893	173,156	*41,956	193,434	605,091	*22,172
Mortgage and real estate loans.....	82,420	46,682	*9,116	*2,060	-	*14,219	*10,342	-
Other investments.....	960,017,290	54,568,131	389,411,180	66,722,308	929,293	324,954,928	115,542,038	7,889,412
Depreciable assets [25].....	761,565,031	66,115,890	14,525,369	69,278,969	4,103,005	580,256,074	22,417,030	4,868,693
Less: Accumulated depreciation [25].....	427,491,669	39,648,985	7,658,873	43,405,001	2,696,528	318,445,089	12,701,468	2,935,725
Depletable assets.....	*10,145	7,523	-	1,689	-	*932	-	-
Less: Accumulated depletion.....	*1,268	-	-	600	-	*668	-	-
Land.....	9,480,238	2,631,018	777,371	2,101,852	-	2,904,588	992,058	73,350
Intangible assets (amortizable).....	664,634,691	144,076,679	14,200,227	110,133,239	13,841,027	274,774,755	88,938,336	18,670,429
Less: Accumulated amortization.....	102,841,711	35,782,959	1,676,273	9,594,821	2,691,452	20,929,141	29,528,567	2,638,499
Other assets.....	230,151,901	41,181,482	4,191,190	20,293,856	612,846	143,578,603	16,778,721	3,515,204
<b>Total liabilities.....</b>	<b>2,526,285,631</b>	<b>346,690,372</b>	<b>448,087,099</b>	<b>255,314,125</b>	<b>17,644,309</b>	<b>1,143,235,217</b>	<b>275,624,086</b>	<b>39,690,423</b>
Accounts payable.....	101,718,904	21,885,913	4,916,593	6,376,814	1,361,194	13,613,317	24,777,157	1,647,856
Mortgages, notes, and bonds payable in less than one year.....	111,231,838	8,869,535	11,871,575	4,006,045	165,931	78,712,074	1,092,053	6,514,625
Other current liabilities.....	216,452,591	61,862,910	14,184,325	29,840,384	1,309,178	68,727,001	34,361,492	6,167,301
Loans from shareholders.....	27,140,459	12,590,658	560,689	836,099	*27,366	12,710,075	340,282	*75,289
Mortgages, notes, and bonds payable in one year or more.....	467,470,504	58,468,288	84,546,625	80,095,842	3,008,956	212,436,520	23,096,155	5,818,117
Other liabilities.....	334,328,122	25,219,899	6,728,039	26,338,804	7,059,160	211,406,391	55,228,082	2,347,747
Capital stock.....	234,498,381	11,011,324	42,572,370	3,500,258	408,358	163,548,568	11,852,938	1,604,565
Additional paid-in capital.....	1,105,446,350	189,896,309	267,263,898	108,775,170	3,712,970	308,853,062	213,378,911	13,566,029
Retained earnings, appropriated.....	767,164	307,590	-	-	-	459,283	291	-
Retained earnings, unappropriated [26].....	50,875,541	43,772,969	15,627,086	1,130,511	761,619	61,708,317	-76,870,049	4,745,089
Less: Cost of treasury stock.....	123,644,223	87,195,024	184,101	5,585,861	*170,423	16,079,393	11,633,226	2,796,195
<b>Total receipts.....</b>	<b>873,039,928</b>	<b>225,218,307</b>	<b>51,664,499</b>	<b>102,764,081</b>	<b>10,519,104</b>	<b>364,448,734</b>	<b>93,081,324</b>	<b>25,343,880</b>
Business receipts.....	724,044,158	178,388,487	40,395,234	88,508,309	10,141,894	309,333,444	75,353,412	21,923,377
Interest.....	27,531,127	3,802,654	5,466,619	2,219,385	30,654	13,611,357	2,182,787	217,671
Interest on Government obligations:								
State and local.....	503,763	168,120	32,987	66,802	*6,357	140,254	81,727	7,515
Rents.....	12,169,524	344,969	116,128	407,583	*37,332	10,805,487	427,649	*30,377
Royalties.....	25,083,851	6,524,619	1,654,772	*6,315,619	*167,979	1,422,707	*8,867,218	130,938
Net short-term capital gain reduced by net long-term capital loss.....	446,558	432,116	*1,075	114	17	12,579	*658	1
Net long-term capital gain reduced by net short-term capital loss.....	7,966,760	3,182,112	*257,535	973,624	32,184	2,476,732	596,832	447,741
Net gain, noncapital assets.....	3,789,444	416,363	57,255	406,857	*1	2,735,748	161,425	11,795
Dividends received from domestic corporations.....	2,187,666	342,638	1,185,541	8,205	*323	577,272	*16,724	*56,963
Dividends received from foreign corporations.....	12,009,909	6,682,075	721,877	450,555	34,844	3,338,718	537,446	244,393
Other receipts.....	57,307,167	24,934,155	1,775,477	3,407,027	67,519	19,994,435	4,855,445	2,273,110
<b>Total deductions.....</b>	<b>768,068,663</b>	<b>186,890,908</b>	<b>46,083,147</b>	<b>94,432,267</b>	<b>9,369,026</b>	<b>323,520,860</b>	<b>85,139,550</b>	<b>22,632,905</b>
Cost of goods sold.....	149,633,416	51,813,245	12,811,301	19,780,974	1,927,257	49,256,828	9,437,729	4,606,082
Compensation of officers.....	10,320,774	3,669,897	2,089,043	1,023,375	230,418	1,170,358	1,581,760	555,922
Salaries and wages.....	127,354,104	45,950,644	4,108,665	10,945,995	2,034,568	43,124,839	16,088,138	5,101,255
Repairs.....	9,786,838	1,239,242	290,091	487,998	50,682	6,712,506	863,940	142,380
Bad debts.....	6,717,944	978,799	28,363	419,558	33,302	4,742,408	356,384	159,130
Rent paid on business property.....	18,374,397	3,697,790	2,454,859	1,417,427	243,014	7,462,720	2,539,038	559,549
Taxes paid.....	21,260,697	5,771,497	802,377	1,886,292	327,679	9,833,220	2,062,449	577,183
Interest paid.....	49,793,142	7,526,681	5,979,986	5,244,779	630,664	26,655,659	2,814,203	941,169
Charitable contributions.....	1,114,895	347,640	13,044	88,068	9,062	565,226	73,967	17,888
Amortization.....	27,404,561	4,412,625	3,407,224	10,541,810	332,006	3,511,551	4,611,019	588,325
Depreciation.....	44,347,181	4,379,538	2,874,868	3,310,299	420,144	30,285,264	2,575,891	501,176
Depletion.....	3,733	10	-	57	-	3,666	-	-
Advertising.....	21,488,400	6,537,461	1,451,403	2,948,136	165,144	5,956,717	3,872,908	556,631
Pension, profit-sharing, etc., plans.....	7,559,936	1,311,050	232,335	582,334	121,887	4,571,529	4,940,905	245,896
Employee benefit programs.....	17,189,786	4,928,757	421,255	2,634,107	129,739	7,007,235	1,535,218	533,474
Domestic production activities deduction.....	1,027,075	642,494	*5,257	70,196	12,115	*277,267	12,081	*7,665
Net loss, noncapital assets.....	2,120,679	942,027	55,524	239,543	22,674	793,333	17,307	50,272
Other deductions.....	252,571,106	42,741,510	9,057,549	32,811,318	2,678,670	121,590,536	36,202,614	7,488,908
Total receipts less total deductions.....	104,971,265	38,327,399	5,581,352	8,331,814	1,150,078	40,927,874	7,941,774	2,710,974
Constructive taxable income from related foreign corporations.....	3,889,234	1,885,093	197,202	556,530	1,374	341,232	856,834	50,968
Net income.....	108,356,736	40,044,372	5,745,567	8,821,542	1,145,095	41,128,852	8,716,880	2,754,427
Income subject to tax.....	71,598,982	29,688,425	1,201,012	7,281,165	759,706	26,676,324	4,286,705	1,705,644
Total income tax before credits [7].....	25,266,195	10,408,118	446,756	2,558,713	264,806	9,449,372	1,545,919	592,512
Income tax.....	24,986,747	10,372,796	410,394	2,545,144	264,219	9,320,300	1,488,863	585,031
Alternative minimum tax.....	286,692	45,469	34,232	13,508	*588	128,519	56,896	7,481
Foreign tax credit.....	2,882,851	1,958,027	19,539	445,439	-	158,583	270,571	30,693
U.S. possessions tax credit.....	-	-	-	-	-	-	-	-
Nonconventional source fuel credit.....	5,772	3,417	-	-	-	2,355	-	-
General business credit.....	821,498	215,773	*970	6,467	*6,062	480,843	102,269	9,114
Prior year minimum tax credit.....	240,322	32,647	*9,783	*1,710	340	192,440	*2,203	1,199
Total income tax after credits [2].....	21,315,752	8,198,254	416,464	2,105,097	258,404	8,615,152	1,170,875	551,506

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# 2005 Corporation Returns - Basic Tables

## RETURNS WITH NET INCOME

Table 7--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Finance and insurance					Real estate and rental and leasing			
	Total	Credit intermediation	Securities, commodity contracts, other financial investments, and related activities	Insurance carriers and related activities	Funds, trusts, and other financial vehicles	Total	Real estate	Rental and leasing services	Lessors of nonfinancial intangible assets (except copyrighted works)
	(67)	(68)	(69)	(70)	(71)	(72)	(73)	(74)	(75)
<b>Number of returns.....</b>	<b>167,924</b>	<b>38,626</b>	<b>30,992</b>	<b>84,491</b>	<b>13,815</b>	<b>270,082</b>	<b>245,980</b>	<b>23,232</b>	<b>870</b>
<b>Total assets.....</b>	<b>27,743,014,078</b>	<b>4,348,091,767</b>	<b>5,589,271,292</b>	<b>6,689,060,850</b>	<b>11,116,590,169</b>	<b>419,526,412</b>	<b>225,811,757</b>	<b>190,924,722</b>	<b>2,789,933</b>
Cash.....	649,708,609	112,754,097	306,240,942	135,024,470	95,689,100	39,034,659	27,437,238	11,424,709	172,712
Notes and accounts receivable.....	2,486,200,548	672,258,268	1,292,412,084	248,766,648	272,763,548	75,881,468	16,089,267	59,619,212	172,900
Less: Allowance for bad debts.....	19,753,766	15,340,911	1,530,886	1,748,502	1,133,467	1,328,232	250,383	1,070,221	*7,628
Inventories.....	1,080,291	173,687	156,513	750,091	-	5,536,385	1,735,219	3,795,839	*5,327
Investments in Government obligations.....	942,389,275	98,998,252	108,176,706	248,160,361	487,053,956	743,289	698,699	*36,629	-
Tax-exempt securities.....	954,352,952	48,649,068	6,935,530	534,883,256	363,885,097	370,640	365,479	*5,161	-
Other current assets.....	2,379,000,890	195,072,381	1,723,067,527	306,040,171	154,820,812	33,377,054	24,017,230	9,192,424	167,400
Loans to shareholders.....	22,202,298	13,622,858	1,376,103	3,427,142	3,776,195	5,374,506	4,828,695	527,723	*18,089
Mortgage and real estate loans.....	3,281,300,387	2,389,197,032	87,295,647	281,845,430	522,962,278	6,273,063	5,163,450	1,109,313	300
Other investments.....	14,893,138,894	618,372,307	1,594,196,903	3,774,399,950	8,906,169,734	76,539,911	50,846,329	25,400,203	293,379
Depreciable assets [25].....	457,127,409	48,920,550	49,643,927	105,119,743	253,442,828	203,864,392	98,348,879	105,134,347	381,165
Less: Accumulated depreciation [25].....	130,155,602	24,450,730	27,594,438	30,241,782	47,868,653	82,998,151	39,124,609	43,724,137	149,405
Depletable assets.....	83,579	583	*35,628	41,410	5,958	215,134	204,943	-	*10,191
Less: Accumulated depletion.....	28,924	[1]	*11,999	16,925	-	69,577	66,400	-	*3,177
Land.....	64,787,745	3,183,745	1,323,546	1,904,822	58,375,632	22,500,717	21,354,768	1,009,786	*136,162
Intangible assets (amortizable).....	206,308,458	48,176,355	61,010,651	89,687,463	7,433,989	13,599,028	5,320,581	6,963,056	1,315,390
Less: Accumulated amortization.....	32,268,786	8,448,829	10,532,928	11,284,388	2,002,640	2,894,704	1,325,347	1,396,852	172,505
Other assets.....	1,587,540,183	146,953,055	397,069,837	1,002,301,490	41,215,801	23,506,829	10,167,719	12,897,528	441,583
<b>Total liabilities.....</b>	<b>27,743,014,078</b>	<b>4,348,091,767</b>	<b>5,589,271,292</b>	<b>6,689,060,850</b>	<b>11,116,590,169</b>	<b>419,526,412</b>	<b>225,811,757</b>	<b>190,924,722</b>	<b>2,789,933</b>
Accounts payable.....	1,732,778,920	113,173,051	1,126,642,890	136,081,490	356,881,490	16,489,389	8,095,072	8,322,915	71,402
Mortgages, notes, and bonds payable in less than one year.....	1,777,571,680	953,091,974	518,462,530	123,447,213	182,569,963	47,497,495	10,556,589	36,923,716	*17,189
Other current liabilities.....	5,467,378,789	1,261,609,820	2,084,116,624	1,903,497,964	218,154,380	34,931,855	15,100,873	19,669,123	161,860
Loans from shareholders.....	23,984,660	4,608,184	5,859,590	2,999,309	10,517,577	16,565,733	12,334,905	4,214,378	*16,450
Mortgages, notes, and bonds payable in one year or more.....	2,595,786,207	1,516,669,494	718,443,919	148,600,714	212,072,081	134,885,747	69,980,596	64,776,699	*128,452
Other liabilities.....	3,754,462,492	197,717,555	641,179,786	2,794,558,394	121,006,757	27,906,040	16,254,021	11,367,590	284,430
Capital stock.....	1,039,316,311	33,546,750	52,286,138	93,471,622	860,011,800	19,285,069	16,044,262	2,851,059	389,748
Additional paid-in capital.....	9,483,258,083	78,530,430	299,835,667	757,465,213	8,347,426,774	76,025,389	42,338,754	32,638,079	1,048,557
Retained earnings, appropriated.....	185,991,775	3,957,695	2,780,804	95,634,186	83,619,090	885,927	802,962	*82,965	-
Retained earnings, unappropriated [26].....	1,805,394,476	214,277,436	186,268,852	675,924,957	728,923,232	51,338,157	37,621,340	12,762,543	954,275
Less: Cost of treasury stock.....	122,909,315	29,090,620	46,605,509	42,620,211	4,592,974	6,284,389	3,317,616	2,684,345	*282,428
<b>Total receipts.....</b>	<b>2,963,800,618</b>	<b>487,972,834</b>	<b>421,181,653</b>	<b>1,635,796,374</b>	<b>418,849,757</b>	<b>250,072,487</b>	<b>159,994,922</b>	<b>88,702,961</b>	<b>1,374,605</b>
Business receipts.....	1,576,733,738	132,040,499	165,466,197	1,278,872,441	354,601	207,798,222	133,139,409	74,056,784	602,029
Interest.....	868,130,424	303,207,548	197,067,483	179,161,942	188,693,452	7,861,272	1,865,715	5,967,288	28,269
Interest on Government obligations:									
State and local.....	32,347,050	3,246,524	2,075,909	8,878,737	18,145,879	337,544	67,545	267,899	*2,100
Rents.....	43,755,749	1,484,823	1,301,277	4,858,189	36,111,459	1,889,704	1,492,087	397,578	*39
Royalties.....	1,394,943	528,909	225,241	617,836	*22,957	929,081	289,527	68,460	571,094
Net short-term capital gain reduced by net long-term capital loss.....	35,787,417	78,937	1,157,225	1,237,411	33,313,845	233,497	223,751	9,439	*308
Net long-term capital gain reduced by net short-term capital loss.....	49,324,886	1,071,001	6,959,155	20,465,969	20,828,760	7,242,708	6,979,524	258,384	*4,800
Net gain, noncapital assets.....	8,920,109	3,980,593	1,259,099	1,629,578	2,050,839	6,208,697	1,563,705	4,638,010	*6,982
Dividends received from domestic corporations.....	8,480,657	464,391	1,220,487	6,757,410	38,369	203,702	198,052	5,621	*28
Dividends received from foreign corporations.....	14,288,006	650,619	7,744,857	5,536,335	356,196	964,267	142,927	821,340	-
Other receipts.....	324,637,640	41,218,991	36,704,722	127,780,527	118,933,401	16,403,794	14,032,680	2,212,157	158,957
<b>Total deductions.....</b>	<b>2,410,026,289</b>	<b>424,993,400</b>	<b>367,442,708</b>	<b>1,512,505,147</b>	<b>105,085,033</b>	<b>207,404,689</b>	<b>128,312,413</b>	<b>78,241,685</b>	<b>850,590</b>
Cost of goods sold.....	869,801,914	10,799,477	3,566,393	855,429,452	*6,591	41,874,324	24,274,252	17,494,291	*105,781
Compensation of officers.....	35,216,112	5,650,877	16,659,091	12,474,959	431,185	12,043,934	10,593,897	1,400,627	49,409
Salaries and wages.....	253,942,705	45,710,241	66,537,975	140,039,394	1,655,095	46,291,189	35,257,040	10,833,371	200,779
Repairs.....	5,509,212	1,954,311	1,124,648	1,474,779	955,474	4,545,605	2,142,325	2,401,022	2,258
Bad debts.....	18,942,181	13,587,854	3,018,775	1,945,010	390,543	998,531	281,142	712,799	*4,590
Rent paid on business property.....	23,187,516	5,103,812	5,631,197	11,048,942	1,403,565	11,706,374	6,949,289	4,740,658	16,427
Taxes paid.....	41,677,265	6,756,438	5,695,763	26,144,792	3,080,273	7,010,915	4,786,129	2,195,629	29,157
Interest paid.....	470,156,833	235,553,488	176,705,843	36,144,105	21,753,396	12,413,321	4,591,199	7,811,855	10,268
Charitable contributions.....	1,676,219	417,715	467,977	789,691	836	159,984	124,128	35,311	*545
Amortization.....	16,118,082	2,981,757	1,920,676	10,354,929	860,720	937,113	356,341	541,689	39,083
Depreciation.....	26,544,492	4,786,512	4,119,232	11,756,607	5,882,141	19,596,226	2,966,920	16,606,709	22,596
Depletion.....	17,635	1,489	6,423	7,441	2,283	20,106	18,771	*81	*1,254
Advertising.....	15,836,901	7,146,443	1,928,876	6,622,812	138,770	3,468,911	2,756,584	671,310	41,017
Pension, profit-sharing, etc., plans.....	13,380,880	2,298,929	3,200,953	7,657,879	223,119	1,762,155	1,374,979	381,180	*5,996
Employee benefit programs.....	23,093,889	4,120,861	3,697,037	15,270,610	5,380	2,725,900	1,446,143	1,265,881	*13,876
Domestic production activities deduction.....	102,082	15,544	2,852	82,740	*1,037	19,303	17,402	1,776	*125
Net loss, noncapital assets.....	2,357,649	1,639,273	179,813	264,185	274,378	287,743	147,860	138,739	*1,144
Other deductions.....	592,464,721	76,468,469	72,979,183	374,996,820	68,020,248	41,543,056	30,228,013	11,008,758	306,285
Total receipts less total deductions.....	553,774,330	62,979,434	53,738,945	123,291,228	313,764,723	42,667,799	31,682,509	10,461,276	524,014
Constructive taxable income from related foreign corporations.....	8,908,825	798,342	3,644,389	4,292,602	*173,491	36,323	*17,780	18,543	-
Net income.....	530,336,105	60,531,252	55,307,424	118,705,093	295,792,335	42,366,578	31,632,743	10,211,920	521,915
Income subject to tax.....	187,512,307	46,935,069	40,190,343	94,764,103	5,622,792	13,673,414	10,399,302	3,016,747	257,365
Total income tax before credits [7].....	66,249,673	16,447,566	14,089,141	33,680,760	2,032,206	4,519,275	3,350,651	1,079,723	88,901
Income tax.....	65,038,637	16,301,992	14,054,488	32,754,024	1,928,133	4,399,871	3,290,975	1,022,317	86,579
Alternative minimum tax.....	1,048,255	48,423	36,846	957,481	5,504	102,871	45,377	57,151	344
Foreign tax credit.....	6,694,730	488,082	2,508,053	3,257,645	440,951	53,026	26,015	26,331	*680
U.S. possessions tax credit.....	433	428	-	4	-	441	29	412	-
Nonconventional source fuel credit.....	1,023,597	216,139	515,480	291,978	-	*2,106	*2,106	-	-
General business credit.....	1,912,500	874,451	276,703	751,851	9,495	35,293	21,846	11,282	*2,166
Prior year minimum tax credit.....	1,797,288	29,109	180,163	1,585,687	*2,328	75,306	20,321	54,985	-
Total income tax after credits [2].....	54,818,806	14,837,105	10,608,741	27,793,528	1,579,432	4,353,102	3,280,335	986,712	86,056

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# 2005 Corporation Returns - Basic Tables

## RETURNS WITH NET INCOME

Table 7--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Professional, scientific, and technical services	Management of companies (holding companies)	Administrative and support and waste management and remediation services			Educational services
			Total	Administrative and support services	Waste management and remediation services	
	(76)	(77)	(78)	(79)	(80)	(81)
<b>Number of returns.....</b>	<b>497,262</b>	<b>19,399</b>	<b>170,075</b>	<b>160,476</b>	<b>9,599</b>	<b>24,708</b>
<b>Total assets.....</b>	<b>445,986,732</b>	<b>13,324,704,627</b>	<b>231,994,771</b>	<b>174,266,261</b>	<b>57,728,510</b>	<b>19,400,857</b>
Cash.....	58,308,904	904,320,815	17,757,657	14,961,499	2,796,158	3,145,068
Notes and accounts receivable.....	100,063,430	4,766,241,394	33,500,038	27,347,368	6,152,669	2,942,240
Less: Allowance for bad debts.....	1,916,876	63,896,414	911,744	758,463	153,281	286,806
Inventories.....	9,489,965	425,815	2,736,896	2,365,496	371,400	219,893
Investments in Government obligations.....	812,082	568,408,058	305,850	283,814	*22,036	*3,858
Tax-exempt securities.....	639,964	121,411,381	649,856	*606,726	*43,130	106,884
Other current assets.....	35,895,716	1,297,706,801	13,903,903	10,970,659	2,933,244	1,651,602
Loans to shareholders.....	5,296,538	286,236,119	2,082,265	1,974,113	108,152	253,196
Mortgage and real estate loans.....	11,699,059	1,291,474,550	312,525	312,458	*66	*26,508
Other investments.....	89,345,573	3,029,730,504	34,090,402	29,070,287	5,020,114	887,865
Depreciable assets [25].....	99,366,010	168,431,287	91,468,999	50,051,153	41,417,847	7,221,289
Less: Accumulated depreciation [25].....	63,264,690	84,074,722	53,510,638	31,036,681	22,473,957	3,460,259
Depletable assets.....	21,262	15,513	*409,815	*7,022	*402,793	*20,073
Less: Accumulated depletion.....	7,858	3,831	*81,520	*5,532	*75,988	*18,432
Land.....	2,035,276	14,465,243	2,875,260	1,197,303	1,677,957	369,373
Intangible assets (amortizable).....	90,675,970	310,414,266	75,579,808	55,635,088	19,944,719	5,994,442
Less: Accumulated amortization.....	14,980,120	21,186,846	10,532,990	8,736,679	1,796,311	311,142
Other assets.....	22,506,527	734,584,693	21,358,390	20,020,627	1,337,762	635,203
<b>Total liabilities.....</b>	<b>445,986,732</b>	<b>13,324,704,627</b>	<b>231,994,771</b>	<b>174,266,261</b>	<b>57,728,510</b>	<b>19,400,857</b>
Accounts payable.....	64,522,979	1,014,904,903	16,704,103	13,587,911	3,116,192	909,108
Mortgages, notes, and bonds payable in less than one year.....	32,937,516	529,169,862	9,021,289	7,239,832	1,781,458	744,773
Other current liabilities.....	68,876,338	8,304,702,892	28,421,768	23,106,017	5,315,751	3,858,992
Loans from shareholders.....	11,952,099	55,780,469	4,530,806	4,082,358	448,448	512,450
Mortgages, notes, and bonds payable in one year or more.....	62,188,992	943,687,149	54,338,493	34,127,754	20,210,739	4,152,729
Other liabilities.....	24,252,886	698,289,033	35,095,132	23,886,206	11,208,925	807,021
Capital stock.....	33,845,575	106,895,915	6,625,886	5,169,550	1,456,336	691,811
Additional paid-in capital.....	144,349,547	1,147,156,533	70,961,741	58,537,625	12,424,115	4,989,009
Retained earnings, appropriated.....	457,837	2,064,068	234,232	213,533	*20,698	*7,057
Retained earnings, unappropriated [26].....	21,924,008	594,134,447	28,786,881	23,104,482	5,682,399	4,078,411
Less: Cost of treasury stock.....	19,321,045	72,080,643	22,725,559	18,789,007	3,936,552	1,350,503
<b>Total receipts.....</b>	<b>669,952,318</b>	<b>884,943,424</b>	<b>366,808,155</b>	<b>315,978,512</b>	<b>50,829,643</b>	<b>27,969,479</b>
Business receipts.....	640,175,696	137,671,819	344,638,112	296,595,634	48,042,478	27,000,218
Interest.....	4,331,348	519,461,189	2,680,317	2,011,698	668,619	104,704
Interest on Government obligations:						
State and local.....	203,757	6,668,528	242,267	161,403	80,864	40,796
Rents.....	436,099	25,738,413	379,288	316,796	62,492	14,693
Royalties.....	4,388,978	481,519	1,536,091	1,511,734	*24,357	*213,776
Net short-term capital gain reduced by net long-term capital loss.....	356,151	353,428	41,753	34,843	6,910	461
Net long-term capital gain reduced by net short-term capital loss.....	2,450,494	23,819,293	5,307,552	5,256,976	50,575	60,970
Net gain, noncapital assets.....	483,672	9,089,187	1,293,656	1,126,395	167,261	6,187
Dividends received from domestic corporations.....	122,513	2,258,793	49,105	47,980	1,125	*2,918
Dividends received from foreign corporations.....	2,715,913	12,000,767	1,257,112	761,038	496,074	1,527
Other receipts.....	14,287,697	147,400,487	9,382,903	8,154,015	1,228,888	523,230
<b>Total deductions.....</b>	<b>605,474,077</b>	<b>718,344,297</b>	<b>338,645,794</b>	<b>291,927,403</b>	<b>46,718,391</b>	<b>24,440,111</b>
Cost of goods sold.....	184,115,476	5,433,493	155,830,918	135,878,177	19,952,740	3,767,063
Compensation of officers.....	51,320,778	9,777,951	9,811,928	8,935,688	876,240	1,388,246
Salaries and wages.....	147,079,371	113,915,359	65,219,010	58,354,360	6,864,650	7,547,402
Repairs.....	3,013,561	5,925,116	3,100,019	2,031,419	1,068,600	291,832
Bad debts.....	1,024,245	41,547,582	624,486	467,726	156,760	355,836
Rent paid on business property.....	20,683,712	11,485,694	9,119,254	7,844,702	1,274,552	1,688,407
Taxes paid.....	20,268,024	16,022,902	15,095,995	13,159,671	1,936,324	907,894
Interest paid.....	7,436,845	289,718,687	6,484,519	4,206,949	2,277,570	226,406
Charitable contributions.....	268,220	1,563,060	91,739	79,088	12,650	8,839
Amortization.....	3,775,398	5,757,980	2,840,115	2,170,708	669,407	128,864
Depreciation.....	7,392,229	25,670,700	6,332,437	3,806,379	2,526,058	464,352
Depletion.....	5,086	21,835	32,969	*21,101	*11,868	-
Advertising.....	7,179,880	9,433,462	3,994,792	3,825,270	169,522	1,646,968
Pension, profit-sharing, etc., plans.....	7,462,256	6,897,595	1,291,910	1,067,972	223,938	139,946
Employee benefit programs.....	12,817,143	16,435,061	7,666,845	6,725,099	941,746	667,612
Domestic production activities deduction.....	73,174	36,028	6,072	4,567	*1,505	*1,296
Net loss, noncapital assets.....	515,644	1,230,787	102,380	75,657	26,723	21,511
Other deductions.....	131,043,037	157,471,003	51,000,406	43,272,871	7,727,535	5,187,636
Total receipts less total deductions.....	64,478,240	166,599,127	28,162,361	24,051,108	4,111,252	3,529,368
Constructive taxable income from related foreign corporations.....	712,503	7,339,713	236,984	211,285	25,699	*2,524
Net income.....	64,986,986	167,270,312	28,157,078	24,100,991	4,056,087	3,491,097
Income subject to tax.....	16,401,790	147,932,447	10,236,349	8,571,301	1,665,048	1,764,540
Total income tax before credits [7].....	5,573,763	51,739,033	3,552,472	2,977,599	574,873	606,785
Income tax.....	5,497,636	51,629,180	3,466,101	2,892,389	573,713	605,904
Alternative minimum tax.....	67,681	64,107	90,410	87,949	2,461	*878
Foreign tax credit.....	463,862	6,591,199	168,725	168,408	*317	7,513
U.S. possessions tax credit.....	255	[1]	-	-	-	-
Nonconventional source fuel credit.....	[1]	333,274	*140,960	-	*140,960	-
General business credit.....	268,738	2,671,237	87,169	76,504	10,665	2,059
Prior year minimum tax credit.....	57,845	83,160	52,696	34,131	18,565	*634
<b>Total income tax after credits [2].....</b>	<b>4,783,063</b>	<b>41,927,418</b>	<b>3,102,922</b>	<b>2,698,556</b>	<b>404,366</b>	<b>596,579</b>

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# 2005 Corporation Returns - Basic Tables

## RETURNS WITH NET INCOME

Table 7--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Health care and social assistance				Arts, entertainment, and recreation		
	Total	Offices of health practitioners and outpatient care centers	Miscellaneous health care and social assistance	Hospitals, nursing, and residential care facilities	Total	Other arts, entertainment, and recreation	Amusement, gambling, and recreation industries
	(82)	(83)	(84)	(85)	(86)	(87)	(88)
<b>Number of returns.....</b>	<b>256,308</b>	<b>215,276</b>	<b>30,534</b>	<b>10,498</b>	<b>58,650</b>	<b>32,651</b>	<b>25,999</b>
<b>Total assets.....</b>	<b>192,774,340</b>	<b>70,649,339</b>	<b>33,958,127</b>	<b>88,166,874</b>	<b>50,690,775</b>	<b>18,504,455</b>	<b>32,186,320</b>
Cash.....	19,708,100	13,522,201	2,820,270	3,365,629	7,219,616	3,728,638	3,490,978
Notes and accounts receivable.....	29,412,978	8,398,157	6,957,589	14,057,232	3,475,121	1,592,146	1,882,975
Less: Allowance for bad debts.....	6,952,865	1,006,261	1,414,997	4,531,608	128,708	77,384	51,324
Inventories.....	1,430,670	780,038	411,948	238,683	1,450,025	390,453	1,059,572
Investments in Government obligations.....	293,470	*133,507	*15,568	144,395	*38,390	*36,791	1,599
Tax-exempt securities.....	*39,829	*34,664	*4,760	404	*176,890	*176,890	-
Other current assets.....	9,891,664	3,019,395	3,425,796	3,446,473	2,584,041	1,340,477	1,243,564
Loans to shareholders.....	3,633,832	3,008,746	251,255	373,831	1,709,258	357,214	1,352,044
Mortgage and real estate loans.....	33,007	*24,985	*6,702	*1,321	104,580	*79,372	*25,207
Other investments.....	42,911,602	9,215,252	2,244,321	31,452,029	6,704,266	2,365,395	4,338,872
Depreciable assets [25].....	95,810,706	40,964,112	13,860,552	40,986,042	35,054,083	8,964,577	26,089,507
Less: Accumulated depreciation [25].....	52,704,891	28,244,139	7,937,943	16,522,809	18,452,443	4,155,820	14,296,622
Depletable assets.....	*26,167	*25,871	-	296	*545	317	*228
Less: Accumulated depletion.....	*9,940	*9,672	-	268	*443	296	*147
Land.....	3,165,349	435,533	353,956	2,375,860	3,207,008	742,415	2,464,593
Intangible assets (amortizable).....	38,571,290	17,582,303	12,997,857	7,991,130	6,163,920	2,712,134	3,451,786
Less: Accumulated amortization.....	6,050,741	2,923,121	1,749,371	1,378,248	1,253,912	810,518	443,395
Other assets.....	13,564,114	5,687,769	1,709,862	6,166,482	2,638,537	1,061,655	1,576,883
<b>Total liabilities.....</b>	<b>192,774,340</b>	<b>70,649,339</b>	<b>33,958,127</b>	<b>88,166,874</b>	<b>50,690,775</b>	<b>18,504,455</b>	<b>32,186,320</b>
Accounts payable.....	7,789,428	3,008,592	1,674,124	3,106,712	3,196,619	1,505,746	1,690,873
Mortgages, notes, and bonds payable in less than one year.....	10,556,902	5,256,762	2,910,884	2,389,257	2,565,241	997,124	1,568,117
Other current liabilities.....	22,411,124	9,338,591	3,847,405	9,225,128	6,121,370	3,103,828	3,017,543
Loans from shareholders.....	4,850,540	2,732,039	956,801	1,161,700	3,514,864	641,246	2,873,618
Mortgages, notes, and bonds payable in one year or more.....	52,784,992	14,556,726	9,019,937	29,208,329	12,503,010	3,420,068	9,082,942
Other liabilities.....	18,510,512	10,903,687	3,168,759	4,438,066	4,097,139	1,775,411	2,321,727
Capital stock.....	4,263,532	2,142,706	1,075,778	1,045,048	1,585,489	457,589	1,127,899
Additional paid-in capital.....	54,011,607	16,446,845	9,153,619	28,411,143	9,902,417	4,686,640	5,215,776
Retained earnings, appropriated.....	*51,626	*26,408	-	*25,218	*37,543	4,790	*32,753
Retained earnings, unappropriated [26].....	24,538,865	7,950,948	5,433,985	11,153,933	7,753,591	2,054,303	5,699,288
Less: Cost of treasury stock.....	6,994,788	1,713,965	3,283,164	1,997,660	586,507	142,291	444,216
<b>Total receipts.....</b>	<b>378,602,999</b>	<b>240,955,618</b>	<b>56,859,849</b>	<b>80,787,532</b>	<b>60,506,815</b>	<b>29,394,594</b>	<b>31,112,221</b>
Business receipts.....	365,551,821	234,156,420	55,432,131	75,963,270	54,647,701	27,453,412	27,194,288
Interest.....	969,856	218,071	161,741	590,043	349,592	124,903	224,689
Interest on Government obligations:							
State and local.....	169,356	86,765	12,029	70,562	31,688	16,667	15,021
Rents.....	379,235	104,491	14,517	260,227	163,595	58,864	104,731
Royalties.....	135,040	*77,392	*52,482	5,165	180,811	100,027	*80,785
Net short-term capital gain reduced by net long-term capital loss.....	34,756	*32,724	-	*2,032	*8,912	8,372	*541
Net long-term capital gain reduced by net short-term capital loss.....	1,388,893	831,644	25,525	531,724	492,620	157,834	334,786
Net gain, noncapital assets.....	426,165	134,865	67,507	223,792	163,581	58,845	104,736
Dividends received from domestic corporations.....	23,412	6,684	*144	16,583	64,218	30,284	33,934
Dividends received from foreign corporations.....	292,223	*16,314	*36,920	*238,989	13,816	*3,088	10,728
Other receipts.....	9,232,244	5,290,247	1,056,852	2,885,144	4,390,280	1,382,299	3,007,981
<b>Total deductions.....</b>	<b>344,120,618</b>	<b>218,295,317</b>	<b>51,522,330</b>	<b>74,302,971</b>	<b>52,287,596</b>	<b>25,040,773</b>	<b>27,246,823</b>
Cost of goods sold.....	37,685,887	19,864,135	10,775,858	7,045,895	11,168,889	4,298,323	6,870,565
Compensation of officers.....	49,678,930	46,815,540	1,969,241	894,149	4,175,420	3,279,625	895,795
Salaries and wages.....	102,921,931	55,480,851	16,412,321	31,028,759	10,243,431	4,530,870	5,712,561
Repairs.....	3,468,763	1,824,626	593,047	1,051,089	824,439	161,858	662,581
Bad debts.....	2,986,933	434,763	1,287,040	1,265,131	83,923	31,092	52,831
Rent paid on business property.....	15,692,447	10,636,336	2,227,931	2,828,179	2,343,243	765,706	1,577,537
Taxes paid.....	13,646,967	7,423,813	2,096,656	4,126,497	2,728,893	763,303	1,965,590
Interest paid.....	4,648,335	1,529,390	872,772	2,246,173	1,223,192	304,899	918,293
Charitable contributions.....	148,054	70,519	13,825	63,710	36,823	20,275	16,548
Amortization.....	1,553,954	669,136	403,124	481,695	364,023	233,549	130,474
Depreciation.....	5,576,202	2,560,337	1,080,296	1,935,569	1,911,808	530,284	1,381,524
Depletion.....	*251	*251	-	-	*1,086	282	*803
Advertising.....	2,771,191	2,178,539	303,019	289,633	1,185,176	577,180	607,996
Pension, profit-sharing, etc., plans.....	6,230,444	5,517,746	255,248	457,449	607,656	508,447	99,209
Employee benefit programs.....	9,109,893	4,225,828	1,667,989	3,216,077	729,074	265,857	463,217
Domestic production activities deduction.....	6,080	3,499	2,463	118	*9,164	*2,431	6,732
Net loss, noncapital assets.....	150,537	55,523	50,055	44,959	44,064	2,256	41,808
Other deductions.....	87,843,818	59,004,484	11,511,443	17,327,891	14,607,291	8,764,534	5,842,756
Total receipts less total deductions.....	34,482,381	22,660,301	5,337,519	6,484,561	8,219,218	4,353,821	3,865,397
Constructive taxable income from related foreign corporations.....	24,647	248	8,097	16,302	*18,080	7,748	*10,332
Net income.....	34,337,672	22,573,784	5,333,588	6,430,301	8,205,610	4,344,903	3,860,708
Income subject to tax.....	9,885,304	3,488,365	2,388,770	4,008,168	2,190,146	1,155,128	1,035,018
Total income tax before credits [7].....	3,375,711	1,162,064	811,795	1,401,852	738,959	391,057	347,902
Income tax.....	3,341,221	1,147,010	806,673	1,387,539	735,734	390,660	345,073
Alternative minimum tax.....	40,559	14,769	4,972	20,818	3,839	*419	3,420
Foreign tax credit.....	18,122	*165	5,983	11,974	49,910	8,703	41,207
U.S. possessions tax credit.....	33	-	-	33	-	-	-
Nonconventional source fuel credit.....	-	-	-	-	-	-	-
General business credit.....	57,355	6,904	13,845	36,606	20,972	1,430	19,542
Prior year minimum tax credit.....	16,977	4,679	2,138	10,161	22,789	*10,231	*12,558
Total income tax after credits [2].....	3,283,224	1,150,316	789,829	1,343,079	645,288	370,693	274,595

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# 2005 Corporation Returns - Basic Tables

## RETURNS WITH NET INCOME

Table 7--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Accommodation and food services			Other services				Not allocable
	Total	Accommodation	Food services and drinking places	Total	Repair and maintenance	Personal and laundry services	Religious, grantmaking, civic, professional, and similar organizations	
	(89)	(90)	(91)	(92)	(93)	(94)	(95)	
<b>Number of returns.....</b>	<b>149,581</b>	<b>16,184</b>	<b>133,397</b>	<b>193,219</b>	<b>94,297</b>	<b>76,589</b>	<b>22,333</b>	<b>*246</b>
<b>Total assets.....</b>	<b>345,386,121</b>	<b>187,814,122</b>	<b>157,571,999</b>	<b>73,620,493</b>	<b>22,430,677</b>	<b>42,716,503</b>	<b>8,473,313</b>	-
Cash.....	24,595,017	9,556,883	15,038,134	11,121,328	3,393,077	3,062,712	4,665,540	-
Notes and accounts receivable.....	25,060,279	12,711,827	12,348,453	9,000,872	3,773,657	4,796,729	430,486	-
Less: Allowance for bad debts.....	738,383	482,025	256,358	412,460	39,451	330,094	42,914	-
Inventories.....	7,003,311	2,616,352	4,386,958	5,088,710	2,917,495	2,108,593	62,622	-
Investments in Government obligations.....	153,813	97,516	*56,297	185,313	*6,157	*16,432	162,725	-
Tax-exempt securities.....	*44,774	*4,028	*40,746	*158,545	-	*150,372	*8,173	-
Other current assets.....	11,534,386	5,744,241	5,790,145	3,158,107	779,674	1,938,603	439,830	-
Loans to shareholders.....	2,416,208	916,624	1,499,584	1,338,158	736,222	594,821	*7,115	-
Mortgage and real estate loans.....	880,847	515,350	365,497	137,407	*104,586	*24,092	*8,729	-
Other investments.....	79,386,438	54,294,528	25,091,909	9,863,675	1,087,819	8,084,776	691,080	-
Depreciable assets [25].....	186,861,924	84,466,265	102,395,659	42,877,095	17,967,681	22,418,914	2,490,501	-
Less: Accumulated depreciation [25].....	81,957,722	29,906,112	52,051,610	25,342,038	11,797,989	12,280,382	1,263,667	-
Depletable assets.....	*125,572	41,527	*84,045	*30,005	-	*10,277	*19,729	-
Less: Accumulated depletion.....	*101,944	24,601	*77,343	*14,144	-	*1,487	*12,657	-
Land.....	26,977,193	19,076,183	7,901,010	5,098,230	1,184,457	3,387,292	526,481	-
Intangible assets (amortizable).....	42,477,004	16,609,567	25,867,437	11,192,212	2,600,144	8,434,723	157,345	-
Less: Accumulated amortization.....	8,348,895	1,989,470	6,359,426	2,480,643	713,658	1,713,234	53,750	-
Other assets.....	29,016,301	13,565,438	15,450,862	2,620,120	430,805	2,013,366	175,948	-
<b>Total liabilities.....</b>	<b>345,386,121</b>	<b>187,814,122</b>	<b>157,571,999</b>	<b>73,620,493</b>	<b>22,430,677</b>	<b>42,716,503</b>	<b>8,473,313</b>	-
Accounts payable.....	17,889,079	3,647,178	14,241,900	5,421,769	2,534,115	2,364,109	523,546	-
Mortgages, notes, and bonds payable in less than one year.....	12,425,871	5,697,758	6,728,113	3,101,941	1,602,237	1,325,299	174,405	-
Other current liabilities.....	28,986,539	12,975,893	16,010,646	5,499,146	1,639,412	3,060,480	799,255	-
Loans from shareholders.....	10,471,806	3,597,101	6,874,705	3,927,488	2,040,973	1,863,225	*23,290	-
Mortgages, notes, and bonds payable in one year or more.....	116,410,183	76,452,224	39,957,959	17,113,275	6,159,370	10,586,350	367,555	-
Other liabilities.....	44,668,443	28,276,746	16,391,697	7,235,489	461,110	6,136,264	638,115	-
Capital stock.....	10,613,030	4,364,163	6,248,867	4,952,553	2,455,660	1,857,549	639,344	-
Additional paid-in capital.....	72,714,854	49,264,823	23,450,032	12,483,431	2,753,189	8,693,923	1,036,320	-
Retained earnings, appropriated.....	57,177	*7,050	*50,126	2,270,862	*75,949	*48,920	2,145,994	-
Retained earnings, unappropriated [26].....	59,211,215	10,489,439	48,721,777	13,943,489	3,388,138	8,401,688	2,153,663	-
Less: Cost of treasury stock.....	28,062,076	6,958,253	21,103,823	2,328,951	679,474	1,621,303	*28,174	-
<b>Total receipts.....</b>	<b>355,840,213</b>	<b>82,885,340</b>	<b>272,954,873</b>	<b>135,470,534</b>	<b>73,147,647</b>	<b>54,985,650</b>	<b>7,337,237</b>	<b>*8,515</b>
Business receipts.....	315,065,671	63,161,930	251,903,741	131,784,782	72,493,257	53,210,338	6,081,187	*8,515
Interest.....	3,722,649	2,437,423	1,285,225	323,684	38,844	162,769	122,072	-
Interest on Government obligations:								
State and local.....	58,712	27,295	31,417	37,349	*1,732	26,552	*9,065	-
Rents.....	1,102,324	524,685	577,639	102,550	21,202	53,948	27,400	-
Royalties.....	5,825,332	1,639,214	4,186,117	185,795	*67,458	*112,643	5,694	-
Net short-term capital gain reduced by net long-term capital loss.....	8,945	6,602	2,343	12,335	*2,343	*9,730	*263	-
Net long-term capital gain reduced by net short-term capital loss.....	4,660,910	3,588,622	1,072,288	306,113	41,374	240,385	24,355	-
Net gain, noncapital assets.....	1,724,271	940,467	783,804	416,158	190,006	223,980	*2,173	-
Dividends received from domestic corporations.....	19,545	10,764	8,780	34,403	10,480	20,361	3,562	-
Dividends received from foreign corporations.....	5,606,804	831,996	4,774,807	41,117	429	37,466	*3,222	-
Other receipts.....	18,045,052	9,716,341	8,328,711	2,226,247	280,523	887,480	1,058,244	-
<b>Total deductions.....</b>	<b>321,705,806</b>	<b>71,784,612</b>	<b>249,921,194</b>	<b>125,743,047</b>	<b>68,498,545</b>	<b>50,262,788</b>	<b>6,981,714</b>	<b>*8,483</b>
Cost of goods sold.....	112,359,997	9,242,146	103,117,851	52,615,466	36,938,405	14,678,983	998,077	-
Compensation of officers.....	6,989,206	1,244,149	5,745,057	6,857,247	4,075,828	2,551,185	230,234	-
Salaries and wages.....	69,060,182	18,981,582	50,078,601	19,646,506	8,754,843	10,074,089	817,575	-
Repairs.....	5,656,682	1,327,569	4,329,114	2,212,297	547,826	792,786	871,685	-
Bad debts.....	340,847	186,800	154,047	303,347	130,888	165,085	7,375	-
Rent paid on business property.....	20,206,100	3,137,237	17,068,863	8,232,125	3,077,053	5,081,856	73,216	-
Taxes paid.....	15,799,291	5,213,416	10,585,875	4,541,248	2,297,128	2,103,392	140,729	*49
Interest paid.....	10,454,752	6,229,850	4,224,901	1,458,898	623,271	811,631	23,996	-
Charitable contributions.....	274,937	95,653	179,283	51,420	16,026	24,328	11,065	-
Amortization.....	1,588,663	515,591	1,073,072	670,647	168,851	493,669	8,127	-
Depreciation.....	8,851,649	3,198,544	5,653,105	2,586,560	1,080,784	1,409,590	96,186	-
Depletion.....	*901	83	*818	*2,559	*2,547	*11	-	-
Advertising.....	8,435,252	2,272,302	6,162,949	1,905,038	890,237	987,450	27,351	-
Pension, profit-sharing, etc., plans.....	888,642	376,122	512,520	416,154	156,938	235,496	23,720	-
Employee benefit programs.....	5,002,442	1,791,106	3,211,335	2,046,378	1,063,635	906,757	75,987	-
Domestic production activities deduction.....	5,156	418	4,739	5,139	5,027	*112	-	-
Net loss, noncapital assets.....	311,830	71,233	240,596	157,037	11,091	141,151	4,795	-
Other deductions.....	55,479,278	17,900,811	37,578,467	22,034,982	8,658,169	9,805,218	3,571,595	*8,434
Total receipts less total deductions.....	34,134,407	11,100,728	23,033,679	9,727,487	4,649,102	4,722,862	355,523	*32
Constructive taxable income from related foreign corporations.....	601,972	171,612	430,360	22,265	1,405	20,859	-	-
Net income.....	34,677,667	11,245,045	23,432,622	9,712,402	4,648,774	4,717,170	346,458	*32
Income subject to tax.....	16,568,800	6,314,652	10,254,148	2,474,972	783,492	1,479,841	211,639	*32
Total income tax before credits [7].....	5,736,287	2,241,608	3,494,679	728,953	201,952	478,689	48,313	-
Income tax.....	5,680,822	2,191,733	3,489,090	724,523	199,916	476,364	48,243	-
Alternative minimum tax.....	41,646	36,060	5,587	4,964	2,647	2,247	69	-
Foreign tax credit.....	837,004	139,007	697,997	26,049	*1,281	24,684	*85	-
U.S. possessions tax credit.....	4,545	934	3,611	-	-	-	-	-
Nonconventional source fuel credit.....	120,515	120,515	-	-	-	-	-	-
General business credit.....	462,752	116,254	346,497	9,956	2,603	7,342	11	-
Prior year minimum tax credit.....	46,345	29,657	16,688	2,579	*1,261	*1,209	*109	-
Total income tax after credits [2].....	4,265,126	1,835,241	2,429,885	690,369	196,807	445,454	48,107	-

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# 2005 Corporation Returns - Basic Tables

## RETURNS OF ACTIVE CORPORATIONS, FORM 1120-F

### Table 10--Income Statement and Selected Tax Items, by Selected Sectors

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	All industries	Agriculture, forestry, fishing, and hunting	Mining	Utilities	Construction	Manufacturing	Wholesale and retail trade			Transportation and warehousing
							Total [16]	Wholesale trade	Retail trade	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
<b>Number of returns [29].....</b>	<b>14,145</b>	<b>183</b>	<b>149</b>	<b>*12</b>	<b>247</b>	<b>431</b>	<b>888</b>	<b>707</b>	<b>165</b>	<b>111</b>
<b>Total receipts.....</b>	<b>188,952,360</b>	<b>883,948</b>	<b>2,121,860</b>	<b>*144,933</b>	<b>590,398</b>	<b>11,242,452</b>	<b>83,603,930</b>	<b>56,591,592</b>	<b>27,012,338</b>	<b>2,208,330</b>
Business receipts.....	127,226,506	807,351	2,009,189	*83,523	*521,504	10,009,816	82,941,116	56,230,997	26,710,119	2,330,528
Interest.....	44,341,389	4,974	1,374	*2,553	*1,694	95,527	131,191	24,125	107,067	*1,593
Interest on Government obligations:										
State and local.....	646,208	-	-	-	-	945	-	-	-	-
Rents.....	335,060	*177	*65	45	*6,581	*2,112	*393	*336	*58	36
Royalties.....	157,947	-	*205	-	-	*105,760	25	25	-	420
Net short-term capital gain reduced by net long-term capital loss.....	99,641	*321	-	-	*22	-	*39	-	*39	-
Net long-term capital gain reduced by net short-term capital loss.....	2,204,520	*45,020	*391	-	*44,121	*13,182	203,669	*71,069	*132,600	-
Net gain, noncapital assets.....	1,066,171	*434	*1,056	-	-	*3,675	3,110	3,110	-	*5,232
Dividends received from domestic corporations.....	95,197	-	-	-	-	*5	*218	*218	-	-
Dividends received from foreign corporations.....	51,857	-	-	-	-	-	-	-	-	-
Other receipts.....	12,727,863	25,670	109,580	58,813	16,476	1,011,429	324,168	261,712	62,455	*-129,479
<b>Total deductions.....</b>	<b>181,602,850</b>	<b>1,111,308</b>	<b>1,346,281</b>	<b>*127,069</b>	<b>518,976</b>	<b>10,494,137</b>	<b>81,576,659</b>	<b>56,426,376</b>	<b>25,150,271</b>	<b>2,200,685</b>
Cost of goods sold.....	95,411,699	774,552	*662,693	1,629	*434,350	8,668,866	72,309,833	55,110,005	17,199,827	1,509,406
Compensation of officers.....	549,769	-	*15,463	-	*238	15,736	16,103	14,601	1,502	*15,046
Salaries and wages.....	10,966,567	*18,420	*62,300	2,879	*13,907	201,620	3,178,841	448,124	2,730,717	154,533
Repairs.....	752,619	*1,187	*866	2,083	*1,592	28,790	317,006	8,740	308,266	14,590
Bad debts.....	777,731	*353	*369	-	-	*6,101	10,871	10,851	20	*490
Rent paid on business property.....	2,131,534	*4,757	*4,129	2,322	*15,926	43,538	1,197,072	48,149	1,148,923	86,491
Taxes paid.....	2,120,417	4,185	7,633	*6,489	6,605	84,674	560,251	55,404	504,847	11,542
Interest paid.....	41,014,991	*13,179	*140,150	43,570	*2,026	96,617	525,012	187,982	*337,030	15,714
Charitable contributions.....	50,125	*126	179	12	*[1]	16,473	600	535	*66	1,766
Amortization.....	402,744	*7,536	*934	4,838	*22	16,923	39,105	24,996	*14,109	*165
Depreciation.....	2,584,759	8,855	*382,282	*39,129	5,564	253,494	860,155	38,462	821,693	101,596
Depletion.....	11,859	-	*2,026	-	-	*542	*52	*52	-	-
Advertising.....	542,480	*2,080	*2,171	-	*78	27,226	261,246	41,944	219,302	39,728
Pension, profit-sharing, stock, annuity.....	711,662	*11	11,955	295	*5	17,611	407,200	6,219	*400,981	1,990
Employee benefit programs.....	772,764	*1,001	14,221	827	*1,219	56,295	268,901	30,574	238,327	7,835
Domestic production activities deduction.....	13,470	415	-	-	*252	*5,942	*1,734	*1,734	-	-
Net loss, noncapital assets.....	1,270,718	*256,102	*166	1	*1,905	211,567	3,473	*614	*2,859	3
Other deductions.....	21,516,941	18,548	38,744	*22,996	35,286	742,123	1,619,202	397,389	1,221,802	239,790
Total receipts less total deductions.....	7,349,510	-227,360	775,579	*17,864	71,422	748,315	2,027,272	165,216	1,862,067	7,646
Foreign dividend income resulting from foreign taxes deemed paid.....	15	-	-	-	-	-	-	-	-	-
Net income (less deficit).....	6,703,536	-227,360	775,579	*17,864	71,422	747,370	2,027,272	165,216	1,862,067	7,646
Income subject to tax.....	9,788,062	*66,550	*874,282	*18,685	73,635	820,609	2,175,464	281,737	1,893,727	79,161
Total income tax before credits [5].....	2,597,126	*22,551	28,083	*6,762	24,925	327,821	103,321	100,662	*2,658	23,696
Income tax.....	3,167,107	*22,548	*525,190	*6,302	24,557	286,060	408,665	96,877	311,788	29,468
Alternative minimum tax.....	62,993	-	198	143	-	*1,320	*731	*731	-	-
Branch tax.....	177,454	*3	486	*317	*368	40,441	8,711	8,643	*67	*62
Foreign tax credit.....	17,207	1,401	-	-	-	*166	*61	*61	-	-
Nonconventional source fuel credit.....	13,063	-	-	-	-	-	-	-	-	-
General business credit.....	26,249	57	-	-	-	20,754	*20	*20	-	1,021
Prior year minimum tax credit.....	42,541	-	5	-	*213	23,763	*323	*273	50	-
Total income tax after credits [2].....	2,498,066	*21,093	28,079	*6,762	24,712	283,138	102,917	100,308	*2,609	22,675
Tax from Section I [9].....	203,664	*10,717	*2	-	-	*6,540	*7	*5	2	486
Tax from Section II [10].....	1,962,875	*21,091	27,593	*6,445	24,343	242,697	94,206	91,665	*2,541	22,614
U.S. income tax paid or withheld at source on non-effectively connected income.....	353,709	*93	-	-	-	6,126	*28	*28	-	467
U.S. income tax paid or withheld at source on effectively connected income.....	1,138,654	*20,115	*295	16,475	*9,097	398,921	49,945	49,021	*923	*92

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# 2005 Corporation Returns - Basic Tables

## RETURNS OF ACTIVE CORPORATIONS, FORM 1120-F

### Table 10--Income Statement and Selected Tax Items, by Selected Sectors--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Information	Finance and insurance			Real estate and rental and leasing	Professional, scientific, and technical services	Management of companies (holding companies)	Administrative and support and waste management and remediation services	Arts, entertainment, and recreation	Accommodation and food services
		Total	Credit intermediation	Insurance carriers and related activities						
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
<b>Number of returns [29].....</b>	<b>208</b>	<b>4,079</b>	<b>227</b>	<b>3,513</b>	<b>5,144</b>	<b>735</b>	<b>1,492</b>	<b>151</b>	<b>112</b>	<b>52</b>
<b>Total receipts.....</b>	<b>1,092,849</b>	<b>72,055,056</b>	<b>55,380,884</b>	<b>16,105,522</b>	<b>2,530,441</b>	<b>7,094,247</b>	<b>4,365,719</b>	<b>272,090</b>	<b>187,829</b>	<b>452,203</b>
Business receipts.....	905,968	18,010,881	7,180,541	10,674,063	1,112,461	6,974,113	*862,703	175,527	*5,062	*414,456
Interest.....	14,102	41,714,366	40,007,312	1,624,459	45,453	26,000	2,296,532	*1,664	*84	*3,058
Interest on Government obligations:										
State and local.....	-	644,421	566,465	77,955	363	*[1]	*479	-	-	-
Rents.....	-	257,322	182,406	*69,254	50,307	*208	*5,831	-	-	11,982
Royalties.....	*45,387	16	[1]	16	*2,660	-	*807	-	-	2,667
Net short-term capital gain reduced by net long-term capital loss.....	-	79,620	9,372	51,547	6,750	-	*12,888	-	-	-
Net long-term capital gain reduced by net short-term capital loss.....	*16,903	821,887	63,837	719,327	764,270	*10,032	272,802	*20	*218	-
Net gain, noncapital assets.....	*31	675,813	674,506	*755	223,050	*170	152,718	*6	-	876
Dividends received from domestic corporations.....	167	93,941	5,848	88,092	*662	-	*206	-	-	-
Dividends received from foreign corporations.....	-	51,675	452	51,223	-	-	*182	-	-	-
Other receipts.....	110,292	9,705,114	6,690,143	2,748,831	324,466	83,725	760,572	*94,873	*182,465	*19,164
<b>Total deductions.....</b>	<b>1,018,391</b>	<b>69,198,397</b>	<b>52,669,586</b>	<b>15,927,766</b>	<b>1,554,456</b>	<b>7,196,824</b>	<b>4,163,314</b>	<b>362,305</b>	<b>198,274</b>	<b>433,804</b>
Cost of goods sold.....	545,395	9,852,513	-	9,852,513	15,373	444,244	-	*112,441	*244	*67,915
Compensation of officers.....	*7,203	374,986	351,479	*4,128	*2,715	90,225	-	*9,818	-	*1,433
Salaries and wages.....	50,235	4,873,749	3,991,338	804,862	35,354	1,944,990	*169,749	*44,560	*103,191	*98,118
Repairs.....	38,402	199,925	196,611	*1,857	89,336	13,402	*22,243	*3,871	*51	*18,121
Bad debts.....	*26,884	637,234	627,101	*10,091	29,176	*3,555	62,526	-	-	*171
Rent paid on business property.....	6,346	684,541	626,478	34,224	13,815	42,121	*10,551	*10,788	*1,855	*5,290
Taxes paid.....	27,740	936,659	809,383	122,212	227,678	159,008	33,536	7,103	*575	*44,713
Interest paid.....	*704	36,912,776	36,629,640	115,016	276,486	27,875	2,912,797	*3,877	*76	*27,436
Charitable contributions.....	*[1]	27,286	23,202	*3,893	1,367	727	1,283	*44	*77	*183
Amortization.....	*4,272	268,126	82,403	149,121	22,597	18,560	*6,721	*5,205	*94	*3,779
Depreciation.....	12,343	557,748	531,949	21,364	236,023	40,037	43,466	*5,402	*580	*36,224
Depletion.....	-	1,024	1,024	-	*1,950	-	*6,264	-	-	-
Advertising.....	3,813	102,522	84,620	17,854	1,179	9,965	216	*74,871	*22	*14,145
Pension, profit-sharing, stock, annuity.....	*10,626	236,150	188,814	22,345	3,463	*6,962	12,731	*139	*1,240	1,283
Employee benefit programs.....	14,732	292,860	283,530	7,857	5,300	51,586	*12,839	*5,440	*15,441	*22,395
Domestic production activities deduction.....	*4	*12	4	-	*2	-	*5,109	-	-	-
Net loss, noncapital assets.....	*337	744,525	739,361	*636	23,335	*5,156	4,726	*26	*883	18,513
Other deductions.....	269,357	12,495,759	7,502,650	4,759,792	569,310	4,338,410	858,557	78,722	73,944	74,085
Total receipts less total deductions.....	74,458	2,856,659	2,711,298	177,756	975,985	-102,577	202,405	-90,216	-10,445	18,399
Foreign dividend income resulting from foreign taxes deemed paid.....	-	15	-	15	-	-	-	-	-	-
Net income (less deficit).....	74,458	2,212,472	2,144,832	100,035	975,622	-102,577	201,926	-90,216	-10,445	18,399
Income subject to tax.....	51,786	3,529,178	2,356,083	1,064,002	945,835	254,410	810,534	*37,980	*5,370	*34,422
Total income tax before credits [5].....	18,203	1,372,008	954,938	379,094	301,506	99,534	236,787	*13,499	*2,311	*12,672
Income tax.....	17,668	1,214,204	822,519	354,833	289,252	86,983	226,053	*13,055	*1,700	*11,955
Alternative minimum tax.....	*385	58,159	39,334	18,580	1,336	*163	238	-	-	321
Branch tax.....	*150	90,660	83,569	-	11,855	12,455	10,497	*444	*611	*396
Foreign tax credit.....	-	15,539	11,445	4,078	41	-	*[1]	-	-	-
Nonconventional source fuel credit.....	-	13,063	13,063	-	-	-	-	-	-	-
General business credit.....	-	4,189	4,020	26	*2	-	*206	-	-	-
Prior year minimum tax credit.....	*128	13,420	3,383	10,037	*72	37	375	-	-	4,206
Total income tax after credits [2].....	18,076	1,325,797	923,026	364,953	301,391	99,497	236,206	*13,499	*2,311	*8,466
Tax from Section I [9].....	-	92,130	29,767	*20,772	14,358	*5,958	71,887	*1,371	*38	171
Tax from Section II [10].....	17,926	877,400	839,457	*7,215	289,536	87,042	225,709	*13,055	*1,700	*8,070
U.S. income tax paid or withheld at source on non-effectively connected income.....	-	96,160	24,559	*26,691	20,591	*183,742	39,646	1,353	-	82
U.S. income tax paid or withheld at source on effectively connected income.....	-	128,289	89,132	*8,356	260,009	*11,970	237,664	*2,381	*2,215	3

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# 2005 Corporation Returns - Basic Tables

## RETURNS WITH NET INCOME, FORM 1120-F

**Table 11--Income Statement and Selected Tax Items, by Selected Sectors**

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	All industries	Agriculture, forestry, fishing, and hunting	Mining	Utilities	Construction	Manufacturing	Wholesale and retail trade			Transportation and warehousing
							Total [16]	Wholesale trade	Retail trade	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
<b>Number of returns [29].....</b>	<b>8,053</b>	<b>88</b>	<b>45</b>	<b>d</b>	<b>152</b>	<b>231</b>	<b>429</b>	<b>367</b>	<b>62</b>	<b>41</b>
<b>Total receipts.....</b>	<b>141,716,175</b>	<b>98,348</b>	<b>1,784,220</b>	<b>d</b>	<b>482,484</b>	<b>9,862,334</b>	<b>66,145,378</b>	<b>39,313,895</b>	<b>26,831,484</b>	<b>1,256,768</b>
Business receipts.....	96,833,390	*23,556	*1,672,616	d	*419,009	8,725,532	65,501,199	38,971,532	*26,529,668	1,255,253
Interest.....	29,855,644	*4,357	*840	d	*1,675	85,808	124,334	17,681	*106,654	663
Interest on Government obligations:										
State and local.....	103,835	-	-	d	-	945	-	-	-	-
Rents.....	280,069	*149	-	d	*1,204	*1,557	*294	240	*54	36
Royalties.....	152,461	-	*70	d	-	*105,760	25	25	-	420
Net short-term capital gain reduced by net long-term capital loss.....	78,116	*321	-	d	*22	-	*39	-	*39	-
Net long-term capital gain reduced by net short-term capital loss.....	2,099,699	*45,020	*391	d	*44,096	*12,953	202,245	*69,645	*132,600	-
Net gain, noncapital assets.....	863,863	-	*1,056	d	-	*2,831	*2,111	*2,111	-	-
Dividends received from domestic corporations.....	92,961	-	-	d	-	*5	*218	*218	-	-
Dividends received from foreign corporations.....	51,713	-	-	d	-	-	-	-	-	-
Other receipts.....	11,304,424	*24,944	*109,247	d	16,479	926,944	314,914	252,444	62,470	*396
<b>Total deductions.....</b>	<b>129,126,713</b>	<b>27,827</b>	<b>*895,412</b>	<b>d</b>	<b>400,795</b>	<b>8,798,457</b>	<b>63,918,225</b>	<b>38,982,579</b>	<b>24,935,646</b>	<b>1,162,739</b>
Cost of goods sold.....	73,500,083	*11,732	*407,865	d	*375,609	7,709,815	55,413,834	38,286,005	*17,127,828	*770,882
Compensation of officers.....	395,935	-	12,741	d	*42	*10,146	10,661	*9,158	1,502	2,645
Salaries and wages.....	8,303,179	*747	*58,639	d	*6,870	116,061	2,959,760	271,890	*2,687,870	127,294
Repairs.....	600,151	*516	220	d	*165	8,912	310,392	3,985	*306,407	*10,089
Bad debts.....	417,950	-	*196	d	-	*2,319	2,759	2,739	20	*328
Rent paid on business property.....	1,706,047	*2,972	*3,682	d	*597	33,207	1,148,888	24,415	*1,124,473	*5,737
Taxes paid.....	1,813,800	*1,012	*6,769	d	5,829	73,211	532,166	32,353	499,813	*9,148
Interest paid.....	26,136,310	*128	*115,964	d	*7	61,487	407,149	70,205	336,943	*11,161
Charitable contributions.....	50,094	*126	179	d	*[1]	16,465	588	522	*66	1,766
Amortization.....	238,085	*23	*654	d	-	9,539	*32,798	*19,576	*13,222	126
Depreciation.....	1,948,006	*1,741	*272,751	d	*1,327	121,325	831,846	11,326	*820,520	32,217
Depletion.....	*9,005	-	1,583	d	-	*59	*52	*52	-	-
Advertising.....	401,045	*7	*793	d	*12	23,550	235,835	25,849	*209,986	*28,683
Pension, profit-sharing, stock, annuity.....	590,132	-	8,494	d	*5	9,787	402,476	*1,495	*400,981	1,619
Employee benefit programs.....	604,101	*54	10,031	d	*1,219	51,094	249,861	18,031	231,830	*4,959
Domestic production activities deduction.....	13,470	415	-	d	*252	*5,942	*1,734	*1,734	-	-
Net loss, noncapital assets.....	296,064	*137	15	d	*32	8,820	*1,268	*515	*753	3
Other deductions.....	12,103,257	*8,216	*-5,165	d	8,828	536,717	1,376,159	202,726	1,173,433	156,083
Total receipts less total deductions.....	12,589,462	70,522	888,808	d	81,689	1,063,878	2,227,153	331,316	1,895,837	94,029
Foreign dividend income resulting from foreign taxes deemed paid.....	2	-	-	d	-	-	-	-	-	-
Net income (less deficit).....	12,485,847	70,522	888,808	d	81,689	1,062,933	2,227,153	331,316	1,895,837	94,029
Income subject to tax.....	9,788,062	*66,550	*874,282	d	73,635	820,609	2,175,464	281,737	1,893,727	79,161
Total income tax before credits [5].....	2,563,882	*22,551	28,083	d	24,925	327,817	103,216	100,558	*2,658	23,696
Income tax.....	3,167,107	*22,548	*525,190	d	24,557	286,060	408,665	96,877	311,788	29,468
Alternative minimum tax.....	41,904	-	198	d	-	*1,320	*731	*731	-	-
Branch tax.....	174,884	*3	486	d	*368	40,437	8,676	8,609	*67	*62
Foreign tax credit.....	17,207	1,401	-	d	-	*166	*61	*61	-	-
Nonconventional source fuel credit.....	13,063	-	-	d	-	-	-	-	-	-
General business credit.....	26,249	57	-	d	-	20,754	*20	*20	-	1,021
Prior year minimum tax credit.....	42,541	-	5	d	*213	23,763	*323	*273	50	-
Total income tax after credits [2].....	2,464,822	*21,093	28,079	d	24,712	283,134	102,813	100,204	*2,609	22,675
Tax from Section I [9].....	160,210	*10,717	*2	d	-	*6,534	*7	*5	2	486
Tax from Section II [10].....	1,932,200	*21,091	27,593	d	24,343	242,697	94,137	91,595	*2,541	22,614
U.S. income tax paid or withheld at source on non-effectively connected income.....	308,715	*93	-	d	-	6,120	-	-	-	467
U.S. income tax paid or withheld at source on effectively connected income.....	1,100,188	*19,834	*295	d	*8,625	398,918	49,428	48,976	*452	*92

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# 2005 Corporation Returns - Basic Tables

## RETURNS WITH NET INCOME, FORM 1120-F

**Table 11--Income Statement and Selected Tax Items, by Selected Sectors--Continued**

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Information	Finance and insurance			Real estate and rental and leasing	Professional, scientific, and technical services	Management of companies (holding companies)	Administrative and support and waste management and remediation services	Arts, entertainment, and recreation	Accommodation and food services
		Total	Credit intermediation	Insurance carriers and related activities						
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
<b>Number of returns [29].....</b>	<b>110</b>	<b>3,361</b>	<b>147</b>	<b>3,067</b>	<b>2,236</b>	<b>303</b>	<b>862</b>	<b>*48</b>	<b>*39</b>	<b>d</b>
<b>Total receipts.....</b>	<b>1,032,719</b>	<b>53,985,897</b>	<b>40,238,713</b>	<b>13,430,323</b>	<b>2,008,936</b>	<b>3,226,450</b>	<b>1,007,542</b>	<b>*233,924</b>	<b>*7,514</b>	<b>d</b>
Business receipts.....	869,033	13,893,545	5,371,631	8,462,374	672,441	3,179,728	*6,167	*135,733	*1,186	d
Interest.....	14,032	29,577,343	28,168,714	1,400,786	25,410	2,459	12,640	*1,492	*51	d
Interest on Government obligations:										
State and local.....	-	102,851	25,607	77,245	*31	-	*7	-	-	d
Rents.....	-	214,439	145,449	*68,956	45,139	*208	*5,036	-	-	d
Royalties.....	*45,387	16	[1]	16	*13	-	769	-	-	d
Net short-term capital gain reduced by net long-term capital loss.....	-	64,490	2,441	43,348	*6,657	-	*6,586	-	-	d
Net long-term capital gain reduced by net short-term capital loss.....	*16,903	751,945	37,414	676,447	738,431	*10,032	265,659	*20	-	d
Net gain, noncapital assets.....	*31	630,900	629,885	*582	218,433	*134	8,367	-	-	d
Dividends received from domestic corporations.....	167	91,782	4,929	86,853	*584	-	*206	-	-	d
Dividends received from foreign corporations.....	-	51,531	426	51,105	-	-	*182	-	-	d
Other receipts.....	87,166	8,607,055	5,852,217	2,562,611	301,796	33,889	701,923	*96,679	*6,277	d
<b>Total deductions.....</b>	<b>946,559</b>	<b>48,413,961</b>	<b>36,522,137</b>	<b>11,703,916</b>	<b>800,911</b>	<b>2,938,205</b>	<b>128,308</b>	<b>*195,219</b>	<b>*2,143</b>	<b>d</b>
Cost of goods sold.....	545,395	7,721,668	-	7,721,668	*5,331	350,334	-	*108,990	-	d
Compensation of officers.....	*7,039	294,997	290,774	*4,128	*2,025	*49,919	-	*4,626	-	d
Salaries and wages.....	43,415	3,382,873	2,837,461	543,895	14,653	1,500,125	*5,715	*5,254	-	d
Repairs.....	*38,103	154,183	152,398	*1,785	43,594	9,920	*1,576	*2,668	*11	d
Bad debts.....	*1,396	379,063	376,214	2,849	28,812	*2,903	-	-	-	d
Rent paid on business property.....	4,179	467,999	436,222	31,777	10,588	20,397	-	*722	*38	d
Taxes paid.....	27,332	806,227	684,092	120,354	142,496	134,759	20,620	*2,690	*313	d
Interest paid.....	*80	25,304,645	25,092,998	103,288	132,900	2,520	28,602	*1,288	-	d
Charitable contributions.....	*[1]	27,286	23,202	*3,893	1,365	*721	1,282	*44	*77	d
Amortization.....	*3,431	168,761	35,178	133,448	9,498	*2,924	*1,856	-	-	d
Depreciation.....	11,820	445,245	426,032	19,020	134,640	21,838	2,145	*2,324	-	d
Depletion.....	-	1,024	1,024	-	*22	-	*6,264	-	-	d
Advertising.....	*3,369	90,606	72,752	17,854	723	3,162	-	*754	-	d
Pension, profit-sharing, stock, annuity.....	*10,511	154,429	132,960	21,470	*451	*723	-	58	-	d
Employee benefit programs.....	14,097	213,461	210,160	3,301	2,067	33,348	*400	640	-	d
Domestic production activities deduction.....	*4	*12	4	-	*2	-	*5,109	-	-	d
Net loss, noncapital assets.....	*333	263,780	263,632	*72	*13,015	*4,342	4,249	*11	-	d
Other deductions.....	236,056	8,537,701	5,487,033	2,975,114	258,729	800,272	50,490	*65,151	*1,704	d
Total receipts less total deductions.....	86,159	5,571,937	3,716,577	1,726,408	1,208,026	288,245	879,234	*38,705	*5,370	d
Foreign dividend income resulting from foreign taxes deemed paid.....	-	2	-	2	-	-	-	-	-	d
Net income (less deficit).....	86,159	5,469,306	3,690,970	1,649,383	1,207,994	288,245	879,227	*38,705	*5,370	d
Income subject to tax.....	51,786	3,529,178	2,356,083	1,064,002	945,835	254,410	810,534	*37,980	*5,370	d
Total income tax before credits [5].....	18,203	1,340,096	923,273	379,094	301,364	99,508	236,389	*13,456	*1,700	d
Income tax.....	17,668	1,214,204	822,519	354,833	289,252	86,983	226,053	*13,055	*1,700	d
Alternative minimum tax.....	*385	37,072	18,247	18,580	1,333	*163	238	-	-	d
Branch tax.....	*150	89,350	82,507	-	11,715	12,429	10,098	401	-	d
Foreign tax credit.....	-	15,539	11,445	4,078	41	-	*[1]	-	-	d
Nonconventional source fuel credit.....	-	13,063	13,063	-	-	-	-	-	-	d
General business credit.....	-	4,189	4,020	26	*2	-	*206	-	-	d
Prior year minimum tax credit.....	*128	13,420	3,383	10,037	*72	37	375	-	-	d
Total income tax after credits [2].....	18,076	1,293,886	891,362	364,953	301,249	99,471	235,808	*13,456	*1,700	d
Tax from Section I [9].....	-	71,288	20,872	*20,772	9,582	*4,381	55,821	1,353	*38	d
Tax from Section II [10].....	17,926	846,798	808,855	*7,215	289,534	87,042	225,709	*13,055	*1,700	d
U.S. income tax paid or withheld at source on non-effectively connected income.....	-	78,767	17,800	*26,677	15,429	*183,742	22,705	1,353	-	d
U.S. income tax paid or withheld at source on effectively connected income.....	-	122,933	84,323	*8,281	235,150	*8,412	234,247	*2,381	*2,215	d

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# 2005 Corporation Returns - Basic Tables

## RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 12--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	All industries	Agriculture, forestry, fishing, and hunting				Mining	Utilities	Construction	
		Total	Agricultural production	Forestry and logging	Support activities and fishing, hunting and trapping			Total	Construction of buildings
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
<b>Number of returns.....</b>	<b>1,974,961</b>	<b>63,201</b>	<b>48,298</b>	<b>4,841</b>	<b>10,062</b>	<b>14,838</b>	<b>5,584</b>	<b>228,850</b>	<b>64,234</b>
<b>Total assets.....</b>	<b>51,892,807,925</b>	<b>69,116,960</b>	<b>57,801,973</b>	<b>6,819,080</b>	<b>4,495,906</b>	<b>519,650,657</b>	<b>1,482,235,525</b>	<b>351,601,223</b>	<b>192,270,701</b>
Cash.....	2,444,842,472	4,972,966	4,109,903	508,658	354,400	24,903,130	30,192,272	34,424,752	16,715,133
Notes and accounts receivable.....	11,108,612,680	8,126,389	6,863,496	463,110	799,782	70,199,048	172,005,595	81,448,321	32,925,771
Less: Allowance for bad debts.....	160,246,200	90,692	81,061	4,369	5,262	1,262,640	6,522,099	695,497	135,697
Inventories.....	1,119,166,472	6,737,727	5,675,411	368,162	694,153	11,070,267	24,582,683	77,061,211	63,299,612
Investments in Government obligations.....	1,074,571,234	40,433	15,423	*25,009	[1]	887,396	2,528,799	416,600	168,318
Tax-exempt securities.....	803,055,846	44,002	*34,217	*4	*9,782	132,281	76,534	115,476	36,796
Other current assets.....	4,967,379,964	2,646,965	2,116,056	396,032	134,876	16,620,042	114,041,273	33,487,017	17,615,119
Loans to shareholders.....	394,718,275	1,754,332	1,525,166	50,025	179,142	3,018,966	131,039	4,839,031	1,523,378
Mortgage and real estate loans.....	4,194,650,328	431,390	409,909	*18,541	*2,939	96,974	3,116,466	13,532,258	12,864,220
Other investments.....	15,453,201,589	11,011,396	7,966,215	2,474,262	570,918	124,455,165	237,110,328	35,715,213	22,992,850
Depreciable assets [25].....	6,929,617,290	49,281,671	41,568,997	3,721,507	3,991,167	163,708,975	994,959,186	108,191,539	20,974,449
Less: Accumulated depreciation [25].....	3,348,878,330	33,589,613	28,347,959	2,511,744	2,729,910	81,797,770	349,571,535	67,811,852	11,442,300
Depletable assets.....	298,202,338	1,547,203	28,533	1,518,670	-	169,857,963	15,322,685	1,185,786	*136,135
Less: Accumulated depletion.....	124,112,215	515,392	*8,316	507,075	-	62,239,020	5,086,288	239,067	*15,045
Land.....	243,917,281	11,665,864	11,076,734	417,132	171,997	4,448,254	3,660,596	11,051,987	4,990,191
Intangible assets (amortizable).....	2,952,306,280	2,173,544	2,005,675	36,346	131,523	29,525,376	53,276,292	10,873,921	4,222,831
Less: Accumulated amortization.....	499,888,367	262,259	219,984	16,458	25,817	9,758,250	6,517,029	2,207,748	647,328
Other assets.....	4,041,690,988	3,141,035	3,063,558	-138,733	216,210	55,784,501	198,928,729	10,212,276	6,046,265
<b>Total liabilities.....</b>	<b>51,892,807,925</b>	<b>69,116,960</b>	<b>57,801,973</b>	<b>6,819,080</b>	<b>4,495,906</b>	<b>519,650,657</b>	<b>1,482,235,525</b>	<b>351,601,223</b>	<b>192,270,701</b>
Accounts payable.....	5,292,718,236	6,959,265	6,073,085	361,594	524,586	45,553,381	147,643,036	53,642,581	29,844,914
Mortgages, notes, and bonds payable in less than one year.....	3,799,102,712	6,120,816	5,286,366	382,517	451,932	9,037,053	72,551,738	30,479,865	17,708,959
Other current liabilities.....	15,837,730,519	3,887,459	3,204,027	295,131	388,302	35,280,369	126,527,275	45,626,617	23,090,809
Loans from shareholders.....	317,293,185	3,807,892	3,408,094	185,324	214,474	4,859,594	3,521,158	11,293,940	4,013,801
Mortgages, notes, and bonds payable in one year or more.....	7,576,832,897	18,622,269	15,096,872	2,228,639	1,296,757	105,542,944	464,214,629	81,213,281	48,317,612
Other liabilities.....	7,110,096,770	7,169,414	5,438,540	1,446,135	284,739	77,829,818	311,215,512	18,463,894	8,898,850
Capital stock.....	1,453,796,752	5,338,107	4,634,842	226,842	476,424	23,903,231	117,350,628	8,416,992	2,145,261
Additional paid-in capital.....	8,400,546,429	9,494,823	7,964,182	1,082,673	447,969	171,263,013	250,003,811	44,388,145	17,212,619
Retained earnings, appropriated.....	143,103,139	334,020	275,273	*46,425	*12,321	229,657	1,249,984	615,070	123,881
Retained earnings, unappropriated [26].....	3,034,536,439	9,393,083	8,123,472	789,270	480,340	54,668,829	-151,452	66,368,596	46,606,754
Less: Cost of treasury stock.....	1,072,949,154	2,010,188	1,702,780	225,469	81,938	8,517,233	11,890,793	8,907,758	5,692,759
<b>Total receipts.....</b>	<b>19,828,404,170</b>	<b>75,901,757</b>	<b>59,537,483</b>	<b>7,442,332</b>	<b>8,921,942</b>	<b>272,497,064</b>	<b>643,235,076</b>	<b>624,995,086</b>	<b>290,036,185</b>
Business receipts.....	16,653,273,737	65,196,135	49,997,968	6,813,427	8,384,741	241,213,550	594,638,954	607,637,957	281,316,531
Interest.....	1,531,979,942	385,473	295,149	66,863	23,460	3,792,041	10,973,001	2,887,075	1,801,350
Interest on Government obligations:									
State and local.....	30,016,648	15,540	12,938	*1,001	*1,600	115,723	645,121	57,635	28,122
Rents.....	97,626,560	929,646	840,841	67,726	21,079	449,047	3,117,798	1,514,742	490,392
Royalties.....	153,609,706	123,892	118,263	*5,302	328	1,490,182	69,371	263,410	168,085
Net short-term capital gain reduced by net long-term capital loss.....	5,243,962	29,159	12,679	*15,766	*714	92,175	223,292	116,944	51,880
Net long-term capital gain reduced by net short-term capital loss.....	141,032,802	1,343,484	1,022,812	197,626	123,045	5,609,891	5,546,757	2,093,890	730,861
Net gain, noncapital assets.....	64,290,911	607,110	463,671	82,108	61,332	1,993,553	4,473,695	1,274,974	270,612
Dividends received from domestic corporations.....	21,401,252	59,636	49,212	4,532	5,892	943,710	195,520	87,349	19,956
Dividends received from foreign corporations.....	362,945,282	660,536	*641,407	11,493	7,636	7,029,355	1,789,874	329,038	213,899
Other receipts.....	766,983,368	6,551,147	6,082,542	176,489	292,116	9,767,836	21,561,693	8,732,071	4,944,497
<b>Total deductions.....</b>	<b>18,535,993,225</b>	<b>72,938,439</b>	<b>57,142,200</b>	<b>7,033,513</b>	<b>8,762,726</b>	<b>237,798,082</b>	<b>622,940,186</b>	<b>597,448,318</b>	<b>270,667,047</b>
Cost of goods sold.....	10,591,345,634	38,423,498	28,661,360	4,679,256	5,082,882	130,132,303	369,928,230	442,943,508	214,628,163
Compensation of officers.....	253,206,299	1,515,171	1,177,190	131,636	206,345	2,621,380	2,274,092	17,983,713	5,026,750
Salaries and wages.....	1,787,044,258	5,340,750	3,957,562	452,901	930,288	11,647,439	23,961,313	32,429,341	11,267,936
Repairs.....	121,465,632	1,548,811	1,308,204	77,919	162,688	1,831,733	11,769,411	2,408,512	591,240
Bad debts.....	109,615,483	91,078	30,668	3,927	56,483	188,427	5,894,466	1,039,217	231,213
Rent paid on business property.....	308,066,013	3,554,775	3,297,712	77,205	179,858	3,872,681	4,898,285	9,769,186	2,093,482
Taxes paid.....	364,532,460	1,621,719	1,232,960	153,684	235,076	7,422,288	21,468,168	11,526,791	3,538,437
Interest paid.....	1,219,112,012	1,767,996	1,414,375	236,440	117,181	9,554,732	36,415,385	5,877,854	2,799,914
Charitable contributions.....	16,594,361	68,319	54,619	7,774	5,926	171,817	582,803	360,329	196,908
Amortization.....	133,154,205	189,647	168,437	13,832	7,379	2,539,337	3,083,295	580,145	193,613
Depreciation.....	457,736,155	3,401,315	2,887,089	260,954	253,272	10,874,968	36,030,896	8,878,067	1,575,994
Depletion.....	14,810,577	75,071	17,088	57,974	*9	8,014,444	435,713	101,171	12,786
Advertising.....	205,476,105	338,461	295,367	9,052	34,042	174,577	602,065	2,224,096	983,496
Pension, profit-sharing, etc., plans.....	125,889,261	147,440	116,073	17,247	14,120	1,899,766	6,103,073	1,777,751	454,177
Employee benefit programs.....	255,929,571	744,779	577,864	94,641	72,274	3,155,944	6,368,894	6,586,453	1,373,037
Domestic production activities deduction.....	9,339,228	20,588	16,300	*2,665	1,623	600,894	292,475	416,108	304,695
Net loss, noncapital assets.....	36,652,422	366,722	350,022	11,707	4,993	1,513,727	4,917,465	280,199	54,344
Other deductions.....	2,526,023,548	13,722,300	11,579,312	744,701	1,398,287	41,581,625	87,914,157	52,265,874	25,340,863
Total receipts less total deductions.....	1,292,410,945	2,963,318	2,395,283	408,819	159,216	34,698,982	20,294,890	27,546,768	19,369,138
Constructive taxable income from related foreign corporations.....	117,806,164	78,976	73,802	-	5,173	3,116,907	751,234	114,563	*53,882
Net income (less deficit).....	1,380,200,460	3,026,754	2,456,146	407,818	162,789	37,700,166	20,401,003	27,603,696	19,394,899
Income subject to tax.....	1,199,826,055	3,153,018	2,497,545	398,585	256,888	36,014,003	26,796,934	29,246,930	19,590,368
Total income tax before credits [8].....	418,480,452	955,162	745,091	128,347	81,724	12,864,582	9,586,080	9,758,591	6,717,463
Income tax.....	415,756,958	952,672	744,158	127,682	80,832	12,791,429	9,371,374	9,711,018	6,701,266
Alternative minimum tax.....	3,338,023	5,278	3,723	*663	*892	569,742	208,191	40,749	12,668
Foreign tax credit.....	82,051,187	12,078	10,309	*696	1,073	3,836,335	96,326	93,552	54,335
U.S. possessions tax credit.....	883,735	733	733	-	-	-	-	[1]	-
Nonconventional source fuel credit.....	3,418,404	-	-	-	-	*4,440	940,821	*80,690	80,500
General business credit.....	13,499,478	15,569	14,840	446	284	122,748	414,743	31,808	6,929
Prior year minimum tax credit.....	7,134,046	5,610	3,538	*469	*1,603	259,730	302,375	76,222	48,623
Total income tax after credits [2].....	311,358,477	921,172	715,672	126,736	78,764	8,641,328	7,831,814	9,476,319	6,527,077

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# 2005 Corporation Returns - Basic Tables

## RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC Table 12--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Construction--continued		Manufacturing					
	Heavy and civil engineering construction and land subdivision	Specialty trade contractors	Total	Food manufacturing	Beverage and tobacco product manufacturing	Textile mills and textile product mills	Apparel manufacturing	Leather and allied product manufacturing
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
<b>Number of returns.....</b>	<b>23,677</b>	<b>140,939</b>	<b>126,593</b>	<b>7,864</b>	<b>1,308</b>	<b>2,073</b>	<b>5,303</b>	<b>779</b>
<b>Total assets.....</b>	<b>80,988,593</b>	<b>78,341,930</b>	<b>10,116,049,536</b>	<b>637,029,563</b>	<b>169,901,968</b>	<b>30,659,967</b>	<b>32,200,143</b>	<b>4,824,638</b>
Cash.....	7,077,279	10,632,340	362,974,112	15,225,823	6,806,357	1,420,402	1,004,431	328,202
Notes and accounts receivable.....	16,970,443	31,552,106	2,727,003,794	195,671,213	15,991,575	4,297,272	6,083,122	994,349
Less: Allowance for bad debts.....	232,765	327,035	25,622,251	620,443	156,090	105,432	423,253	49,875
Inventories.....	9,526,021	4,235,578	454,262,762	32,611,360	10,753,192	5,097,583	5,257,017	1,024,860
Investments in Government obligations.....	215,584	*32,698	11,998,532	1,176,880	-	*189,853	*6,595	-
Tax-exempt securities.....	*48,372	*30,308	17,083,705	*65,042	65	*471,764	-	-
Other current assets.....	7,706,013	8,165,884	514,958,626	15,327,652	6,045,308	1,022,853	1,021,060	614,305
Loans to shareholders.....	1,829,941	1,485,712	42,613,178	221,393	50,628	*31,241	131,987	*3,488
Mortgage and real estate loans.....	479,960	188,077	59,569,099	*13,082	*1,028	*975	*31,909	-
Other investments.....	9,069,815	3,652,548	3,267,348,161	172,946,962	56,622,458	6,200,782	5,790,119	575,654
Depreciable assets [25].....	41,430,952	45,786,138	2,347,567,880	136,387,294	57,907,511	18,425,618	7,691,220	1,624,271
Less: Accumulated depreciation [25].....	24,303,081	32,066,471	1,274,105,544	70,642,943	30,840,912	12,289,650	5,069,944	1,052,313
Depletable assets.....	1,016,806	*32,845	85,084,553	15,473	59,661	1,794	*4,178	-
Less: Accumulated depletion.....	209,588	*14,434	47,614,035	3,237	25,314	-	-	-
Land.....	5,132,042	929,754	44,629,442	3,386,797	2,082,962	259,323	96,872	22,575
Intangible assets (amortizable).....	2,489,290	4,161,799	964,505,262	101,814,071	42,841,450	4,096,754	7,630,245	860,946
Less: Accumulated amortization.....	438,229	1,122,191	194,184,389	12,567,591	6,155,100	553,304	947,877	133,545
Other assets.....	3,179,738	986,273	757,976,650	46,000,734	7,917,190	2,092,141	3,892,462	11,722
<b>Total liabilities.....</b>	<b>80,988,593</b>	<b>78,341,930</b>	<b>10,116,049,536</b>	<b>637,029,563</b>	<b>169,901,968</b>	<b>30,659,967</b>	<b>32,200,143</b>	<b>4,824,638</b>
Accounts payable.....	8,464,859	15,332,808	1,837,759,280	202,471,438	9,865,170	2,929,206	5,400,089	909,517
Mortgages, notes, and bonds payable in less than one year.....	6,250,336	6,520,570	807,239,394	30,546,480	4,342,641	2,178,100	1,000,561	124,084
Other current liabilities.....	9,446,775	13,089,033	862,253,440	39,683,977	9,105,382	2,335,076	2,818,218	403,812
Loans from shareholders.....	2,826,861	4,453,277	103,215,240	5,929,306	4,717,070	230,874	348,351	*226,490
Mortgages, notes, and bonds payable in one year or more.....	19,594,877	13,300,793	1,752,834,533	89,105,253	53,011,159	10,550,511	6,910,564	1,142,542
Other liabilities.....	7,385,382	2,179,662	1,082,406,297	55,717,752	29,654,155	1,783,806	2,391,793	397,503
Capital stock.....	4,107,469	2,164,262	389,381,930	33,568,193	8,413,077	1,363,113	1,599,676	371,171
Additional paid-in capital.....	18,063,642	9,111,884	2,550,663,658	119,464,242	40,270,453	7,554,827	7,751,979	498,816
Retained earnings, appropriated.....	102,094	389,096	3,950,378	*86,084	968	3,373	653	108
Retained earnings, unappropriated [26].....	5,954,741	13,807,102	1,247,323,202	112,529,651	49,221,510	2,818,043	7,354,388	850,174
Less: Cost of treasury stock.....	1,208,443	2,006,556	520,977,817	52,072,813	38,699,617	1,086,961	3,376,128	99,578
<b>Total receipts.....</b>	<b>102,137,433</b>	<b>232,821,467</b>	<b>6,629,056,292</b>	<b>432,898,980</b>	<b>123,336,871</b>	<b>36,304,019</b>	<b>37,706,029</b>	<b>6,309,184</b>
Business receipts.....	96,285,670	230,035,756	5,861,975,917	393,765,474	106,572,561	34,998,926	35,166,395	6,040,698
Interest.....	742,181	343,544	145,577,801	3,803,481	1,560,555	166,601	249,162	22,509
Interest on Government obligations:								
State and local.....	21,721	7,793	3,992,108	106,188	74,391	10,769	19,886	*1,937
Rents.....	723,280	301,071	29,932,417	2,454,428	135,005	18,845	28,843	4,519
Royalties.....	84,439	10,886	92,246,460	2,309,669	2,187,651	74,926	981,064	76,731
Net short-term capital gain reduced by net long-term capital loss.....	30,932	34,131	212,051	-70,377	*746	*1,420	*1,384	826
Net long-term capital gain reduced by net short-term capital loss.....	996,731	366,297	27,894,889	1,988,816	320,902	96,484	83,046	17,095
Net gain, noncapital assets.....	561,255	443,108	19,594,887	848,104	67,030	63,776	5,165	*5,223
Dividends received from domestic corporations.....	49,435	17,958	2,665,489	105,080	307,959	1,621	*2,514	925
Dividends received from foreign corporations.....	107,627	*7,512	285,434,157	20,182,526	9,272,258	240,638	392,125	81,816
Other receipts.....	2,534,164	1,253,410	159,530,116	7,405,591	2,837,814	630,012	776,445	56,905
<b>Total deductions.....</b>	<b>96,799,558</b>	<b>229,981,712</b>	<b>6,068,867,496</b>	<b>394,988,072</b>	<b>103,088,054</b>	<b>36,162,279</b>	<b>35,902,425</b>	<b>6,023,878</b>
Cost of goods sold.....	72,754,543	155,560,802	4,315,559,613	271,401,436	52,896,886	25,362,165	22,570,712	3,920,772
Compensation of officers.....	2,154,746	10,802,217	35,133,695	2,185,201	610,096	427,734	645,695	79,292
Salaries and wages.....	4,142,231	17,019,174	371,778,288	19,949,058	9,574,002	2,984,483	3,359,663	626,603
Repairs.....	637,363	1,179,908	25,731,016	2,014,946	824,135	185,722	117,010	25,870
Bad debts.....	198,681	609,323	12,173,354	240,984	76,709	78,455	82,625	19,448
Rent paid on business property.....	2,134,469	5,541,236	50,481,160	3,452,802	857,904	533,839	875,439	227,986
Taxes paid.....	2,043,125	5,945,230	98,450,223	8,800,108	8,860,396	679,904	752,029	112,689
Interest paid.....	1,515,392	1,562,549	206,881,407	11,537,574	4,545,416	891,902	1,071,846	104,416
Charitable contributions.....	60,347	103,074	7,380,521	539,210	246,388	6,670	23,277	4,336
Amortization.....	181,940	204,591	41,606,491	1,767,638	856,587	125,396	219,853	28,049
Depreciation.....	2,776,212	4,525,861	156,500,645	7,663,678	3,056,699	832,338	401,625	82,225
Depletion.....	80,507	7,878	5,380,465	15,144	*6,076	-	-	-
Advertising.....	210,774	1,029,826	73,917,152	12,056,156	4,776,109	231,623	968,443	142,828
Pension, profit-sharing, etc., plans.....	408,240	915,334	49,695,895	3,618,444	1,165,311	190,355	220,964	38,201
Employee benefit programs.....	1,009,830	4,203,586	87,753,166	5,535,213	1,854,134	609,863	447,602	99,547
Domestic production activities deduction.....	67,097	44,316	6,171,463	471,074	233,276	17,892	4,548	62
Net loss, noncapital assets.....	94,662	131,194	9,592,354	1,230,948	110,435	99,216	81,655	7,711
Other deductions.....	6,329,399	20,595,612	514,680,589	42,508,460	12,537,494	2,904,721	4,059,439	503,842
Total receipts less total deductions.....	5,337,875	2,839,755	560,188,795	37,910,908	20,248,818	141,739	1,803,603	285,306
Constructive taxable income from related foreign corporations.....	56,413	*4,268	84,278,650	6,444,720	1,404,007	66,365	153,962	*43,158
Net income (less deficit).....	5,372,567	2,836,230	640,475,337	44,249,440	21,578,433	197,336	1,937,679	326,527
Income subject to tax.....	5,508,842	4,147,720	449,691,780	32,803,657	14,480,785	864,792	1,899,859	291,448
Total income tax before credits [8].....	1,883,899	1,157,229	157,539,437	11,470,996	5,075,589	298,942	660,404	102,449
Income tax.....	1,863,254	1,146,498	156,991,464	11,459,923	5,064,455	297,501	658,214	101,386
Alternative minimum tax.....	17,529	10,551	504,116	9,185	11,134	*1,440	2,038	*1,063
Foreign tax credit.....	34,222	4,994	56,553,977	3,422,360	1,247,587	40,636	75,565	*15,647
U.S. possessions tax credit.....	-	[1]	868,624	15,196	79,959	-	13,605	5,122
Nonconventional source fuel credit.....	*27	*163	641,284	982	-	-	-	-
General business credit.....	12,685	12,194	5,773,919	143,242	19,638	1,957	2,287	2,028
Prior year minimum tax credit.....	19,263	8,337	3,327,102	133,145	18,592	3,468	*834	-
Total income tax after credits [2].....	1,817,702	1,131,541	90,374,528	7,756,072	3,709,813	252,880	568,112	79,652

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# 2005 Corporation Returns - Basic Tables

## RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC Table 12--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Manufacturing--continued							
	Wood product manufacturing	Paper manufacturing	Printing and related support activities	Petroleum and coal products manufacturing	Chemical manufacturing	Plastics and rubber products manufacturing	Nonmetallic mineral product manufacturing	Primary metal manufacturing
	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)
<b>Number of returns.....</b>	<b>6,091</b>	<b>1,176</b>	<b>11,035</b>	<b>989</b>	<b>4,649</b>	<b>5,415</b>	<b>3,032</b>	<b>2,160</b>
<b>Total assets.....</b>	<b>124,387,342</b>	<b>242,297,155</b>	<b>46,179,531</b>	<b>1,977,278,331</b>	<b>1,596,863,627</b>	<b>114,964,980</b>	<b>133,914,019</b>	<b>219,106,946</b>
Cash.....	2,892,582	9,001,267	2,443,468	26,278,274	54,141,536	5,666,479	4,528,869	8,202,197
Notes and accounts receivable.....	30,282,508	18,520,211	7,963,645	1,028,144,849	351,385,543	19,678,118	21,913,854	53,954,888
Less: Allowance for bad debts.....	94,275	491,621	220,099	959,987	4,241,984	512,751	430,643	502,418
Inventories.....	5,997,631	13,422,311	3,085,724	28,201,332	73,457,018	14,220,887	8,735,244	22,100,347
Investments in Government obligations.....	156,993	237,946	*11,323	*39,253	1,269,449	*7,623	11,376	*120,172
Tax-exempt securities.....	*11,899	*12,555	5,094	*1,784,399	187,175	55,900	*28,376	*286,950
Other current assets.....	2,379,439	9,043,940	1,402,931	55,329,127	91,655,980	4,328,160	11,444,568	7,353,333
Loans to shareholders.....	90,323	2,387,687	237,660	10,940,300	22,249,874	157,270	1,145,064	864,322
Mortgage and real estate loans.....	*178,114	10,147,966	*23,474	*8,375	*60,320	25,201	*25,011	*9,684
Other investments.....	58,658,536	81,682,122	9,910,422	510,261,245	541,530,150	18,269,744	30,071,825	62,044,057
Depreciable assets [25].....	28,531,142	129,356,990	29,354,983	324,142,310	350,695,397	62,203,116	60,892,579	84,720,348
Less: Accumulated depreciation [25].....	9,372,677	70,538,370	19,169,966	168,805,544	189,100,665	37,257,837	30,716,534	45,231,839
Depletable assets.....	297,895	6,377,024	*9,351	71,354,962	670,810	38,927	5,123,557	656,853
Less: Accumulated depletion.....	*36,026	617,166	*8,390	45,575,466	303,247	27,058	645,809	188,072
Land.....	627,009	2,014,650	349,337	6,947,501	6,681,282	847,478	3,060,985	1,484,762
Intangible assets (amortizable).....	2,801,720	25,818,443	8,662,700	60,187,504	204,564,511	17,860,770	13,958,904	13,591,490
Less: Accumulated amortization.....	196,439	3,700,697	1,428,797	25,458,446	41,290,560	2,690,780	2,577,523	1,520,201
Other assets.....	1,180,967	9,621,897	3,546,671	94,458,343	133,251,039	12,093,732	7,344,316	11,160,075
<b>Total liabilities.....</b>	<b>124,387,342</b>	<b>242,297,155</b>	<b>46,179,531</b>	<b>1,977,278,331</b>	<b>1,596,863,627</b>	<b>114,964,980</b>	<b>133,914,019</b>	<b>219,106,946</b>
Accounts payable.....	32,635,821	11,612,501	7,759,014	991,561,375	105,978,077	13,982,055	15,309,503	31,474,614
Mortgages, notes, and bonds payable in less than one year.....	1,690,446	15,624,186	2,275,512	12,799,028	246,360,043	7,411,828	7,165,866	19,042,581
Other current liabilities.....	8,647,110	36,138,504	3,494,347	95,313,489	117,495,892	11,118,567	20,202,620	14,057,501
Loans from shareholders.....	990,009	591,531	807,614	16,776,721	38,658,967	1,494,920	2,931,226	2,064,695
Mortgages, notes, and bonds payable in one year or more.....	20,139,210	63,280,902	13,672,858	132,732,976	238,762,700	39,298,779	31,799,727	35,778,249
Other liabilities.....	5,627,473	25,376,126	4,786,221	102,163,676	239,117,553	20,304,683	17,903,297	24,252,724
Capital stock.....	1,816,337	6,081,830	4,408,025	24,963,203	55,168,543	6,825,010	3,550,184	7,906,170
Additional paid-in capital.....	39,067,346	58,706,968	7,937,139	352,745,121	371,101,387	26,408,097	36,958,627	65,148,421
Retained earnings, appropriated.....	492,896	*245,005	*34,698	461,141	481,879	*44,189	*45,726	32,074
Retained earnings, unappropriated [26].....	14,003,600	41,439,848	3,361,378	317,242,868	317,578,801	-8,760,300	-1,108,922	23,654,884
Less: Cost of treasury stock.....	722,906	16,800,246	2,357,276	69,481,267	133,840,214	3,162,848	843,833	4,304,966
<b>Total receipts.....</b>	<b>66,972,562</b>	<b>170,030,969</b>	<b>56,530,907</b>	<b>1,595,554,295</b>	<b>871,789,744</b>	<b>125,694,837</b>	<b>101,229,774</b>	<b>192,342,884</b>
Business receipts.....	64,082,222	152,920,299	55,022,251	1,523,784,334	665,617,936	121,092,057	95,823,034	184,321,600
Interest.....	831,768	2,722,905	182,282	15,606,451	13,086,733	740,922	1,357,057	1,930,257
Interest on Government obligations:								
State and local.....	6,342	140,933	23,900	278,227	519,255	55,697	12,717	165,850
Rents.....	44,689	126,351	135,659	1,422,201	1,201,490	63,502	97,597	97,843
Royalties.....	42,981	995,022	321,449	895,923	28,003,951	750,152	447,148	447,597
Net short-term capital gain reduced by net long-term capital loss.....	*3,813	*5,355	*1,022	*83,426	356,947	*481	*9,962	15,788
Net long-term capital gain reduced by net short-term capital loss.....	138,095	672,912	79,046	4,834,455	3,440,682	395,227	345,920	1,278,619
Net gain, noncapital assets.....	75,782	1,362,870	179,289	2,454,253	657,594	175,839	344,554	361,597
Dividends received from domestic corporations.....	20,454	42,796	8,142	690,033	578,577	16,138	114,441	46,129
Dividends received from foreign corporations.....	1,207,050	7,602,332	179,791	12,363,143	122,140,865	1,083,495	1,621,785	876,585
Other receipts.....	519,366	3,439,193	398,076	33,141,849	36,185,714	1,321,328	1,055,559	2,801,019
<b>Total deductions.....</b>	<b>63,908,902</b>	<b>155,802,866</b>	<b>54,798,271</b>	<b>1,482,131,068</b>	<b>705,869,688</b>	<b>123,783,984</b>	<b>93,597,241</b>	<b>180,428,161</b>
Cost of goods sold.....	48,454,124	112,885,962	34,876,547	1,327,526,706	402,811,587	87,733,504	63,744,123	145,706,761
Compensation of officers.....	1,074,519	628,735	1,491,173	982,612	4,252,967	1,189,898	796,388	923,788
Salaries and wages.....	3,673,346	9,685,602	5,323,423	20,893,272	66,552,424	6,721,493	5,562,017	5,547,201
Repairs.....	242,984	993,343	299,464	3,086,167	4,228,372	826,032	777,288	1,323,974
Bad debts.....	53,370	204,832	124,132	229,844	720,004	303,080	157,077	158,308
Rent paid on business property.....	567,383	1,677,375	1,284,336	4,746,507	6,793,141	1,589,217	1,524,892	1,165,106
Taxes paid.....	958,990	2,125,316	1,336,346	25,866,016	9,254,553	1,791,264	2,049,461	2,376,367
Interest paid.....	2,226,407	6,328,226	1,262,926	18,688,027	26,448,186	3,785,415	3,697,175	3,953,095
Charitable contributions.....	25,957	146,980	35,452	399,173	3,434,062	31,195	78,220	77,879
Amortization.....	130,415	740,322	317,963	3,074,370	9,144,129	797,618	260,081	566,462
Depreciation.....	1,148,206	5,032,045	1,774,579	13,864,293	17,898,775	3,322,169	3,494,092	4,151,504
Depletion.....	334,285	60,359	*47	1,938,571	420,677	14	489,995	443,698
Advertising.....	399,590	778,313	392,258	1,074,598	21,669,604	885,790	394,191	183,530
Pension, profit-sharing, etc., plans.....	354,250	1,317,529	373,721	2,941,094	9,750,255	1,098,111	909,236	2,279,207
Employee benefit programs.....	740,379	3,328,643	1,067,225	2,085,112	14,031,122	2,780,814	2,274,260	2,479,447
Domestic production activities deduction.....	52,106	142,863	39,054	1,863,231	810,075	54,087	146,021	206,509
Net loss, noncapital assets.....	96,904	606,029	360,610	433,093	1,703,076	194,046	195,943	164,360
Other deductions.....	3,375,687	9,120,394	4,439,017	52,438,379	105,946,679	10,680,238	7,046,779	8,720,965
Total receipts less total deductions.....	3,063,661	14,228,103	1,732,635	113,423,228	165,920,057	1,910,853	7,632,533	11,914,723
Constructive taxable income from related foreign corporations.....	*138,786	1,513,173	*43,853	22,815,966	18,599,838	289,495	186,606	614,262
Net income (less deficit).....	3,196,105	15,600,342	1,752,588	135,960,967	184,000,640	2,144,651	7,806,422	12,363,135
Income subject to tax.....	2,325,249	10,687,258	1,932,178	134,683,280	86,975,697	2,539,571	6,575,997	10,271,151
Total income tax before credits [8].....	793,763	3,734,300	659,162	47,177,263	30,520,185	879,668	2,320,699	3,653,034
Income tax.....	789,408	3,730,836	657,202	47,135,404	30,400,482	870,586	2,287,863	3,582,491
Alternative minimum tax.....	5,007	3,868	1,517	39,552	79,463	16,212	30,989	74,534
Foreign tax credit.....	48,000	1,092,597	17,826	24,741,352	10,430,043	106,202	99,232	674,722
U.S. possessions tax credit.....	-	1,415	2,198	-	496,296	2,980	2,227	-
Nonconventional source fuel credit.....	*2,429	195,132	1	255,006	-	217	166	-
General business credit.....	5,905	71,585	8,715	755,028	1,185,010	23,309	15,919	14,789
Prior year minimum tax credit.....	29,184	236,893	7,444	722,159	268,054	13,594	59,570	118,510
Total income tax after credits [2].....	708,245	2,136,676	622,978	20,703,718	18,140,778	733,367	2,143,586	2,845,014

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# 2005 Corporation Returns - Basic Tables

## RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC Table 12--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Manufacturing--continued							Wholesale and retail trade, total
	Fabricated metal product manufacturing	Machinery manufacturing	Computer and electronic product manufacturing	Electrical equipment, appliance, and component manufacturing	Transportation equipment manufacturing	Furniture and related product manufacturing	Miscellaneous manufacturing	
	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)
<b>Number of returns.....</b>	<b>24,550</b>	<b>11,794</b>	<b>9,436</b>	<b>4,856</b>	<b>5,200</b>	<b>6,352</b>	<b>12,532</b>	<b>387,754</b>
<b>Total assets.....</b>	<b>324,033,861</b>	<b>475,872,575</b>	<b>769,186,250</b>	<b>1,369,420,218</b>	<b>1,590,320,192</b>	<b>40,158,392</b>	<b>217,449,836</b>	<b>2,550,647,682</b>
Cash.....	9,904,987	22,071,393	96,205,980	14,964,488	64,161,846	1,274,914	16,450,618	168,255,857
Notes and accounts receivable.....	39,656,007	99,510,070	125,234,992	196,484,054	471,118,945	7,963,819	32,154,759	400,670,532
Less: Allowance for bad debts.....	735,358	1,802,778	2,623,381	2,653,122	7,182,531	266,266	1,549,944	9,641,096
Inventories.....	24,420,050	39,341,897	43,982,221	19,063,697	76,096,887	5,293,181	22,100,322	475,506,574
Investments in Government obligations.....	167,841	663,043	*932,592	*753,950	6,019,599	*110	*233,936	27,365,108
Tax-exempt securities.....	48,112	478,360	597,676	12,131,659	*822,182	*604	*95,892	5,401,140
Other current assets.....	13,178,165	25,490,490	86,119,176	46,178,699	116,046,632	2,498,095	18,478,713	155,849,920
Loans to shareholders.....	873,423	549,452	858,684	607,185	584,852	337,971	290,371	8,347,349
Mortgage and real estate loans.....	311,394	*45,869	1,273	*8,156,609	*40,489,507	*11,331	28,519	1,671,117
Other investments.....	154,467,536	129,209,253	174,926,561	906,976,171	295,315,996	5,408,308	46,480,261	530,423,296
Depreciable assets [25].....	88,613,430	110,952,867	215,491,756	145,617,438	423,415,758	16,839,998	54,703,853	771,595,754
Less: Accumulated depreciation [25].....	55,014,847	68,545,853	139,161,018	86,523,229	193,052,383	10,358,256	31,360,764	371,885,857
Depletable assets.....	15,600	*229,886	*10,785	22,707	*127,501	-	*67,589	23,501,943
Less: Accumulated depletion.....	10,247	*108,035	*767	17,837	44,521	-	2,842	7,877,799
Land.....	1,745,102	2,052,740	5,694,425	874,623	4,673,298	432,251	1,295,470	58,079,422
Intangible assets (amortizable).....	36,263,030	67,687,021	113,377,720	73,406,776	106,496,189	7,468,645	55,116,373	223,058,617
Less: Accumulated amortization.....	5,486,788	11,397,712	30,383,297	10,821,009	25,429,514	968,752	10,476,457	33,638,604
Other assets.....	15,616,422	59,444,612	77,920,874	44,197,900	210,659,948	4,222,439	13,343,168	123,964,588
<b>Total liabilities.....</b>	<b>324,033,861</b>	<b>475,872,575</b>	<b>769,186,250</b>	<b>1,369,420,218</b>	<b>1,590,320,192</b>	<b>40,158,392</b>	<b>217,449,836</b>	<b>2,550,647,682</b>
Accounts payable.....	21,830,797	54,364,277	93,337,238	75,835,347	136,892,645	5,009,237	18,601,362	421,684,155
Mortgages, notes, and bonds payable in less than one year.....	18,809,512	36,580,166	21,402,102	209,407,515	154,549,267	2,145,598	13,783,878	171,241,260
Other current liabilities.....	17,650,480	39,633,042	94,382,834	69,155,121	253,598,648	4,498,059	22,520,762	307,122,652
Loans from shareholders.....	4,103,912	4,321,944	10,843,036	858,514	3,769,936	496,206	3,053,917	31,322,375
Mortgages, notes, and bonds payable in one year or more.....	98,046,256	106,845,882	88,704,812	239,343,598	428,828,577	10,906,208	43,973,769	415,004,327
Other liabilities.....	20,579,684	71,173,179	72,384,978	71,696,610	293,329,831	1,838,505	21,926,747	173,427,892
Capital stock.....	33,195,343	22,067,436	68,256,830	40,076,494	51,676,577	2,170,777	15,903,940	102,853,066
Additional paid-in capital.....	76,896,483	109,822,870	522,116,629	433,864,839	212,342,380	3,316,950	58,690,083	495,889,302
Retained earnings, appropriated.....	240,608	168,206	948,779	221,838	341,256	*13,744	87,154	3,732,583
Retained earnings, unappropriated [26].....	45,648,094	55,110,162	-123,726,495	255,331,703	91,243,139	10,878,891	32,651,786	523,469,375
Less: Cost of treasury stock.....	12,967,310	24,214,589	79,464,494	26,371,362	36,252,062	1,115,784	13,743,562	95,099,304
<b>Total receipts.....</b>	<b>228,078,269</b>	<b>358,870,366</b>	<b>694,523,213</b>	<b>282,591,194</b>	<b>1,007,286,899</b>	<b>55,799,834</b>	<b>185,205,463</b>	<b>4,680,746,974</b>
Business receipts.....	211,030,545	329,661,957	579,828,054	212,598,187	873,265,398	54,535,124	161,848,866	4,539,419,590
Interest.....	4,650,288	7,537,845	7,965,990	37,839,478	42,863,048	148,970	2,311,501	24,460,906
Interest on Government obligations:								
State and local.....	193,142	278,298	1,218,847	576,322	204,474	14,605	90,325	1,351,869
Rents.....	184,975	1,683,448	1,541,028	140,394	20,392,024	57,949	101,628	6,477,384
Royalties.....	1,715,947	3,833,639	28,013,660	2,274,144	15,027,193	62,856	3,784,757	12,847,526
Net short-term capital gain reduced by net long-term capital loss.....	4,401	19,569	19,086	-6,414	-330,106	3,765	90,958	166,992
Net long-term capital gain reduced by net short-term capital loss.....	1,042,592	2,008,232	1,657,150	3,815,569	5,060,874	85,537	533,634	7,774,642
Net gain, noncapital assets.....	670,367	584,033	393,373	2,152,009	9,026,888	30,540	136,130	4,347,212
Dividends received from domestic corporations.....	62,454	63,065	203,106	154,116	179,911	18,533	49,496	1,478,124
Dividends received from foreign corporations.....	5,723,955	7,044,045	61,929,347	7,449,997	14,281,540	200,757	11,560,105	16,949,896
Other receipts.....	2,799,603	6,155,765	11,753,571	15,597,391	27,315,653	641,198	4,698,062	65,472,833
<b>Total deductions.....</b>	<b>212,393,604</b>	<b>337,552,994</b>	<b>619,112,771</b>	<b>271,914,564</b>	<b>972,154,169</b>	<b>53,428,679</b>	<b>165,825,828</b>	<b>4,527,933,806</b>
Cost of goods sold.....	146,073,131	230,668,429	389,379,521	141,715,734	680,121,954	36,230,121	91,479,438	3,523,800,381
Compensation of officers.....	3,966,138	3,463,806	5,135,716	1,486,573	2,218,786	760,507	2,814,073	35,975,750
Salaries and wages.....	13,734,195	31,614,799	75,743,010	23,764,105	41,745,416	3,818,466	20,905,710	337,129,083
Repairs.....	952,227	1,362,782	2,884,026	1,707,241	2,889,740	211,684	778,010	18,339,283
Bad debts.....	444,474	697,798	2,161,904	1,856,975	3,923,221	171,105	469,010	7,495,715
Rent paid on business property.....	2,873,108	3,602,357	5,612,525	2,597,695	7,192,089	866,727	2,440,730	75,625,361
Taxes paid.....	4,141,923	4,680,921	8,650,533	2,863,237	9,102,228	1,146,117	2,901,825	58,703,505
Interest paid.....	8,256,536	11,389,787	10,083,185	42,041,004	44,367,173	905,632	5,297,477	42,962,905
Charitable contributions.....	110,873	259,720	399,476	230,431	1,010,931	35,043	285,248	2,326,094
Amortization.....	1,564,047	2,435,981	6,946,664	3,029,069	7,322,361	188,724	2,090,762	11,447,394
Depreciation.....	4,943,904	7,480,950	18,586,461	12,986,583	45,342,798	774,316	3,663,404	51,755,154
Depletion.....	*36,193	*17,522	-	*2,237	1,548,181	-	*67,466	545,082
Advertising.....	1,882,282	2,195,145	8,240,448	1,862,567	12,058,120	1,296,832	2,428,726	53,631,188
Pension, profit-sharing, etc., plans.....	2,245,283	3,407,970	7,187,186	1,559,418	9,130,899	287,793	1,260,669	12,781,531
Employee benefit programs.....	4,549,597	7,500,931	10,218,052	4,389,194	18,708,685	1,142,038	3,911,307	32,555,074
Domestic production activities deduction.....	218,774	216,410	639,717	184,473	618,383	60,742	192,165	539,823
Net loss, noncapital assets.....	202,754	490,996	1,894,157	286,923	1,119,566	58,981	254,952	4,998,580
Other deductions.....	16,198,165	26,066,689	65,350,190	29,351,105	83,733,636	5,473,854	24,224,855	257,321,905
Total receipts less total deductions.....	15,684,665	21,317,371	75,410,442	10,676,630	35,132,730	2,371,155	19,379,635	152,813,168
Constructive taxable income from related foreign corporations.....	922,122	3,198,052	14,546,950	3,910,279	7,039,710	101,850	2,245,494	6,539,095
Net income (less deficit).....	16,413,645	24,237,125	88,738,546	14,010,587	41,967,966	2,458,400	21,534,805	158,000,393
Income subject to tax.....	12,515,009	19,673,752	47,084,030	11,879,478	35,024,457	2,678,031	14,506,100	153,542,996
Total income tax before credits [8].....	4,325,941	6,886,122	16,518,171	4,152,783	12,312,832	923,086	5,074,048	52,370,583
Income tax.....	4,311,292	6,843,182	16,448,848	4,141,772	12,238,028	923,358	5,049,234	52,542,881
Alternative minimum tax.....	17,492	41,173	67,984	12,283	60,548	*2,374	26,257	154,476
Foreign tax credit.....	792,766	1,980,472	4,943,672	2,388,844	3,189,977	67,740	1,178,736	3,306,184
U.S. possessions tax credit.....	1,277	15,198	55,509	52,130	2,426	24	123,063	8,670
Nonconventional source fuel credit.....	-	307	-	185,250	-	461	1,333	*12,922
General business credit.....	94,929	305,381	1,074,087	125,041	1,670,870	21,368	232,830	696,701
Prior year minimum tax credit.....	66,110	111,813	1,075,127	33,083	319,462	*2,890	107,172	506,061
<b>Total income tax after credits [2].....</b>	<b>3,370,858</b>	<b>4,472,951</b>	<b>9,369,776</b>	<b>1,368,436</b>	<b>7,130,097</b>	<b>830,603</b>	<b>3,430,915</b>	<b>47,840,046</b>

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# 2005 Corporation Returns - Basic Tables

## RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC Table 12--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Wholesale and retail trade--continued								
	Wholesale trade				Retail trade				
	Total	Durable goods	Nondurable goods	Electronic markets and agents and brokers	Total	Motor vehicle dealers and parts dealers	Furniture and home furnishings stores	Electronics and appliance stores	Building material and garden equipment and supplies dealers
	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)	(42)
<b>Number of returns.....</b>	<b>165,413</b>	<b>99,984</b>	<b>60,044</b>	<b>5,384</b>	<b>221,079</b>	<b>34,647</b>	<b>16,917</b>	<b>11,283</b>	<b>16,043</b>
<b>Total assets.....</b>	<b>1,450,211,172</b>	<b>565,487,816</b>	<b>881,621,667</b>	<b>3,101,689</b>	<b>1,100,377,061</b>	<b>112,165,358</b>	<b>26,763,083</b>	<b>38,277,086</b>	<b>122,381,091</b>
Cash.....	97,931,565	35,651,197	62,002,037	278,331	70,298,543	7,441,113	2,110,373	4,136,191	2,624,506
Notes and accounts receivable.....	292,370,857	157,270,235	134,499,833	600,789	108,299,135	12,243,346	3,404,359	4,570,020	20,029,060
Less: Allowance for bad debts.....	6,956,902	4,094,051	2,852,595	10,256	2,684,194	235,837	78,759	103,676	115,540
Inventories.....	209,717,326	122,276,668	87,433,555	*7,103	265,784,382	50,432,868	8,828,451	9,174,718	24,094,220
Investments in Government obligations.....	27,144,748	766,070	26,378,678	-	220,360	*46,093	38	2,148	*19,262
Tax-exempt securities.....	3,831,340	349,521	3,481,819	-	1,569,800	*120,888	92,723	-	*1,901
Other current assets.....	107,894,246	49,562,733	58,136,983	194,530	47,940,983	3,172,483	1,821,093	5,030,863	1,543,316
Loans to shareholders.....	5,149,071	3,698,374	1,391,582	*59,115	3,198,278	766,233	97,187	191,631	225,300
Mortgage and real estate loans.....	1,216,633	142,893	1,073,740	-	454,484	34,158	*12,492	*42,318	60,805
Other investments.....	373,586,558	62,234,030	310,905,318	*447,209	156,836,738	8,801,650	1,321,303	4,057,753	11,226,997
Depreciable assets [25].....	305,923,863	151,406,691	153,782,204	734,968	465,634,557	29,306,315	12,446,781	12,284,313	42,293,764
Less: Accumulated depreciation [25].....	159,398,600	78,162,759	80,927,337	308,504	212,462,408	14,645,950	5,772,514	6,707,218	15,483,760
Depletable assets.....	23,348,159	238,592	23,109,567	-	153,784	*1,446	-	-	53,582
Less: Accumulated depletion.....	7,807,130	57,155	7,749,975	-	*70,850	*21	-	-	24,085
Land.....	13,670,075	5,079,772	8,413,677	176,626	44,408,220	3,239,798	756,450	384,413	9,418,335
Intangible assets (amortizable).....	124,047,781	39,648,434	83,357,725	*1,041,622	99,010,836	9,889,944	1,652,681	4,171,528	4,090,338
Less: Accumulated amortization.....	20,998,076	7,444,462	13,407,510	*146,104	12,640,528	719,528	761,475	566,744	210,521
Other assets.....	59,539,658	26,921,035	32,592,364	*26,259	64,424,940	2,270,360	831,899	1,608,829	22,533,611
<b>Total liabilities.....</b>	<b>1,450,211,172</b>	<b>565,487,816</b>	<b>881,621,667</b>	<b>3,101,689</b>	<b>1,100,377,061</b>	<b>112,165,358</b>	<b>26,763,083</b>	<b>38,277,086</b>	<b>122,381,091</b>
Accounts payable.....	243,114,595	125,146,641	117,561,374	406,589	178,568,983	9,923,677	4,547,479	8,278,191	22,808,334
Mortgages, notes, and bonds payable in less than one year.....	94,194,610	57,728,121	36,243,890	*222,599	77,036,793	36,980,710	1,661,143	1,314,535	2,347,659
Other current liabilities.....	184,110,350	65,723,114	118,124,455	262,781	123,012,232	9,171,295	4,186,342	6,165,509	12,939,492
Loans from shareholders.....	17,312,320	10,370,311	6,867,863	*74,146	13,967,771	2,925,566	578,574	743,680	900,288
Mortgages, notes, and bonds payable in one year or more.....	202,078,230	87,366,946	113,922,047	*789,237	212,925,417	16,539,168	3,584,498	4,829,980	33,692,240
Other liabilities.....	99,536,462	42,663,132	56,778,551	*94,779	73,891,430	3,477,506	1,554,820	1,869,853	2,964,884
Capital stock.....	66,698,454	38,261,301	28,264,468	172,685	36,153,764	3,676,023	922,461	2,815,615	1,367,154
Additional paid-in capital.....	286,360,441	98,359,760	187,137,563	*863,118	209,525,568	10,089,501	3,744,782	14,319,141	10,907,169
Retained earnings, appropriated.....	2,952,597	285,746	2,656,870	9,981	779,987	186,327	51,871	*91,937	*93,112
Retained earnings, unappropriated [26].....	290,177,730	48,980,614	240,846,986	350,130	233,289,802	21,655,687	8,010,543	77,735	44,933,389
Less: Cost of treasury stock.....	36,324,617	9,397,870	26,782,400	*144,347	58,774,687	2,460,401	2,079,430	2,229,090	10,572,630
<b>Total receipts.....</b>	<b>2,398,949,779</b>	<b>1,080,960,861</b>	<b>1,314,933,912</b>	<b>3,055,005</b>	<b>2,281,769,605</b>	<b>298,957,269</b>	<b>52,711,905</b>	<b>87,154,032</b>	<b>176,799,556</b>
Business receipts.....	2,325,017,048	1,053,632,850	1,268,450,731	2,933,468	2,214,375,178	291,316,581	51,829,109	84,851,699	173,413,539
Interest.....	15,221,252	5,025,793	10,178,157	17,303	9,239,618	1,259,357	244,249	336,858	527,488
Interest on Government obligations:									
State and local.....	879,307	151,737	727,346	224	472,562	13,233	26,290	98,252	19,521
Rents.....	3,584,845	1,339,529	2,241,947	3,369	2,892,539	360,378	38,528	63,488	98,651
Royalties.....	6,246,516	1,603,534	4,633,586	9,396	6,601,010	53,064	24,521	*38,861	*163,765
Net short-term capital gain reduced by net long-term capital loss.....	110,892	16,683	93,884	325	56,031	8,008	*186	*6,784	930
Net long-term capital gain reduced by net short-term capital loss.....	5,115,212	901,187	4,213,867	*158	2,659,327	161,790	88,765	86,945	74,800
Net gain, noncapital assets.....	3,270,271	1,651,331	1,617,925	1,015	1,076,941	462,578	42,546	21,126	58,259
Dividends received from domestic corporations.....	1,357,360	168,918	1,188,357	*85	120,764	15,901	1,976	9,378	11,625
Dividends received from foreign corporations.....	11,926,610	5,301,226	6,598,812	26,572	5,023,286	13,924	43,040	498,157	*4,029
Other receipts.....	26,220,465	11,168,074	14,989,301	63,090	39,252,349	5,292,455	372,696	1,142,485	2,426,949
<b>Total deductions.....</b>	<b>2,330,017,715</b>	<b>1,051,977,557</b>	<b>1,275,197,049</b>	<b>2,843,109</b>	<b>2,197,885,424</b>	<b>294,822,725</b>	<b>50,986,622</b>	<b>84,241,991</b>	<b>161,778,413</b>
Cost of goods sold.....	1,930,591,648	850,559,715	1,080,031,933	-	1,593,189,484	241,616,930	29,469,461	59,550,458	118,334,165
Compensation of officers.....	19,652,624	11,504,890	7,613,547	534,187	16,323,126	2,782,782	1,142,338	1,018,038	1,528,497
Salaries and wages.....	111,528,677	57,623,136	53,052,712	852,829	225,599,787	19,438,193	6,459,414	9,285,080	18,000,154
Repairs.....	6,116,799	2,848,551	3,247,762	20,486	12,222,222	887,212	362,210	482,472	674,601
Bad debts.....	3,367,424	1,813,486	1,531,021	22,917	4,128,272	351,552	154,560	406,032	467,243
Rent paid on business property.....	18,538,203	9,820,783	8,597,892	119,528	57,083,994	3,929,929	2,953,755	2,360,185	2,504,250
Taxes paid.....	20,669,461	9,526,377	11,022,836	120,249	38,033,804	3,414,483	1,286,678	1,559,991	3,706,945
Interest paid.....	22,245,917	9,749,708	12,423,287	72,922	20,716,723	2,764,173	340,966	510,107	1,127,158
Charitable contributions.....	965,260	473,166	490,371	*1,722	1,360,834	52,920	75,539	53,621	97,850
Amortization.....	7,725,966	5,472,939	2,212,267	*40,760	3,721,427	413,557	126,458	114,790	214,745
Depreciation.....	22,739,706	13,710,508	8,979,886	49,311	29,013,685	2,440,409	743,287	771,738	2,571,107
Depletion.....	537,609	48,708	488,901	-	7,473	820	-	-	*281
Advertising.....	21,378,556	13,809,689	7,542,424	26,443	32,252,632	3,217,332	2,305,428	2,063,932	2,412,503
Pension, profit-sharing, etc., plans.....	5,802,620	2,685,346	3,045,201	72,073	6,978,911	265,653	119,393	109,364	411,270
Employee benefit programs.....	12,753,886	6,541,212	6,126,194	86,480	19,801,083	1,758,920	531,939	510,490	1,133,710
Domestic production activities deduction.....	475,830	162,155	313,676	-	63,993	2,666	3,641	4,965	14,427
Net loss, noncapital assets.....	1,684,550	1,031,516	650,004	*3,031	3,314,029	77,033	89,715	193,557	64,367
Other deductions.....	123,242,979	54,595,675	67,827,132	820,171	134,073,946	11,408,160	4,821,838	5,247,172	8,515,140
Total receipts less total deductions.....	68,932,063	28,983,304	39,736,864	211,896	83,884,182	4,134,544	1,725,283	2,912,041	15,021,143
Constructive taxable income from related foreign corporations.....	4,584,779	958,833	3,614,028	11,918	1,954,315	*56,764	2,547	15,367	*390,989
Net income (less deficit).....	72,637,536	29,790,400	42,623,546	223,590	85,365,935	4,178,075	1,701,539	2,829,156	15,392,611
Income subject to tax.....	66,880,396	27,050,055	39,549,781	280,560	86,661,853	4,624,569	2,145,099	3,054,529	15,535,200
Total income tax before credits [8].....	23,097,652	9,265,189	13,737,548	94,915	29,272,925	1,509,454	728,873	1,053,863	5,389,488
Income tax.....	23,012,715	9,203,039	13,714,535	95,141	29,530,159	1,514,806	728,453	1,051,146	5,389,078
Alternative minimum tax.....	92,869	66,021	26,848	-	61,606	6,476	*420	2,719	*854
Foreign tax credit.....	2,341,884	442,546	1,882,942	16,396	964,299	58,838	3,723	16,689	*178,206
U.S. possessions tax credit.....	5,363	3,452	1,911	-	3,307	-	-	-	-
Nonconventional source fuel credit.....	*10,027	*446	9,581	-	2,895	-	-	2,866	-
General business credit.....	376,190	74,230	301,960	-	320,511	11,637	3,474	18,200	19,146
Prior year minimum tax credit.....	430,382	139,266	290,876	239	75,679	7,984	5	*3,224	*1,830
Total income tax after credits [2].....	19,933,806	8,605,248	11,250,278	78,279	27,906,233	1,430,995	721,670	1,012,884	5,190,305

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# 2005 Corporation Returns - Basic Tables

## RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC Table 12--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Wholesale and retail trade--continued								
	Retail trade--continued								Wholesale and retail trade not allocable
	Food, beverage and liquor stores	Health and personal care stores	Gasoline stations	Clothing and clothing accessories stores	Sporting goods, hobby, book, and music stores	General merchandise stores	Miscellaneous store retailers	Nonstore retailers	
	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)	(51)
<b>Number of returns.....</b>	<b>33,231</b>	<b>12,396</b>	<b>11,467</b>	<b>20,560</b>	<b>10,451</b>	<b>4,331</b>	<b>33,994</b>	<b>15,760</b>	<b>*1,262</b>
<b>Total assets.....</b>	<b>152,332,810</b>	<b>86,240,082</b>	<b>17,897,260</b>	<b>91,144,752</b>	<b>44,055,874</b>	<b>302,516,023</b>	<b>50,440,657</b>	<b>56,162,983</b>	<b>*59,450</b>
Cash.....	8,757,926	3,826,538	1,775,548	11,576,195	3,821,363	14,161,171	4,091,902	5,975,717	*25,750
Notes and accounts receivable.....	11,337,015	10,377,326	1,741,901	4,827,707	2,734,366	20,919,102	6,999,744	9,115,189	*540
Less: Allowance for bad debts.....	132,291	477,514	16,354	216,524	68,399	623,328	165,229	450,743	-
Inventories.....	23,153,063	19,825,744	2,151,092	25,819,676	14,906,829	70,533,919	11,856,923	5,006,880	*4,866
Investments in Government obligations.....	*32,244	161	*8,144	47,650	-	-	*30,706	33,915	-
Tax-exempt securities.....	*717,541	*25,290	*605	196,657	*124,903	-	-	*289,291	-
Other current assets.....	5,891,156	2,980,157	566,445	5,901,353	2,919,887	10,002,019	3,552,374	4,559,837	*14,691
Loans to shareholders.....	251,248	86,219	683,781	251,785	133,704	*9,973	339,793	161,425	-
Mortgage and real estate loans.....	*73,028	-	48,451	*10,216	*112,585	*13,001	*34,643	*12,788	-
Other investments.....	15,590,463	16,009,763	1,280,730	7,950,023	2,572,289	66,139,903	6,326,241	15,559,622	-
Depreciable assets [25].....	108,923,225	24,247,879	13,272,501	45,423,858	21,571,851	123,592,985	18,109,333	14,161,752	*37,334
Less: Accumulated depreciation [25].....	54,287,415	9,928,562	6,686,671	24,085,267	10,392,065	44,758,681	10,296,648	9,417,657	*24,848
Depletable assets.....	*24,992	-	*68,114	2,750	*2,900	-	-	-	-
Less: Accumulated depletion.....	*11,939	-	*34,038	-	*767	-	-	-	-
Land.....	9,231,103	2,362,326	1,514,442	1,014,883	1,329,115	14,210,155	642,065	305,135	1,127
Intangible assets (amortizable).....	18,838,309	16,019,417	1,260,043	7,188,030	2,738,652	17,386,220	6,790,824	8,984,848	-
Less: Accumulated amortization.....	2,919,658	2,047,600	208,804	771,771	641,756	701,427	1,055,298	2,035,946	-
Other assets.....	6,862,798	2,932,938	471,330	6,007,533	2,190,414	11,631,011	3,183,284	3,900,930	-10
<b>Total liabilities.....</b>	<b>152,332,810</b>	<b>86,240,082</b>	<b>17,897,260</b>	<b>91,144,752</b>	<b>44,055,874</b>	<b>302,516,023</b>	<b>50,440,657</b>	<b>56,162,983</b>	<b>*59,450</b>
Accounts payable.....	27,978,105	10,713,168	3,434,399	12,146,709	7,813,342	56,300,415	8,029,602	6,595,261	*576
Mortgages, notes, and bonds payable in less than one year.....	5,482,731	6,485,452	539,406	3,149,799	1,623,427	14,006,961	1,680,207	1,764,763	*9,857
Other current liabilities.....	17,029,840	8,075,029	1,290,125	12,236,439	6,282,856	31,246,664	9,258,570	5,130,071	69
Loans from shareholders.....	1,732,065	746,380	1,031,530	1,240,739	550,277	195,613	2,889,206	433,853	*42,284
Mortgages, notes, and bonds payable in one year or more.....	38,363,253	12,279,436	5,818,712	9,841,165	11,623,891	59,784,079	9,784,259	6,784,735	*680
Other liabilities.....	16,039,703	5,074,452	938,372	14,516,328	2,280,060	17,539,463	1,732,898	5,903,093	-
Capital stock.....	9,966,997	3,172,630	737,595	3,727,658	1,320,924	1,431,822	2,320,864	4,694,021	*849
Additional paid-in capital.....	18,969,141	24,488,093	1,170,931	22,104,430	7,697,515	43,264,673	11,987,318	40,782,874	3,292
Retained earnings, appropriated.....	*37,607	*58,824	*12,194	*76,256	*19,848	*412	*138,839	*12,761	-
Retained earnings, unappropriated [26].....	24,895,917	16,967,285	3,258,936	23,860,857	14,198,520	81,589,879	8,047,312	-14,206,259	*1,843
Less: Cost of treasury stock.....	8,162,550	1,820,667	334,939	11,755,628	9,354,787	2,843,958	5,428,417	1,732,191	-
<b>Total receipts.....</b>	<b>384,335,059</b>	<b>171,003,791</b>	<b>92,537,618</b>	<b>151,011,504</b>	<b>72,672,227</b>	<b>606,013,155</b>	<b>96,215,802</b>	<b>92,357,687</b>	<b>*27,589</b>
Business receipts.....	375,861,005	168,803,019	91,600,912	145,215,043	69,868,725	579,543,908	93,629,942	88,441,697	*27,364
Interest.....	758,222	222,667	79,485	968,273	160,249	3,544,787	537,492	600,490	*35
Interest on Government obligations:									
State and local.....	27,375	32,532	*5,958	91,131	22,777	41,698	31,927	61,869	-
Rents.....	623,977	106,848	127,239	168,669	66,392	945,536	169,923	122,909	-
Royalties.....	1,411,575	119,368	31,085	979,895	482,928	2,498,022	132,337	665,589	-
Net short-term capital gain reduced by net long-term capital loss.....	4,731	*16,360	7,829	*1,174	*592	708	*4,918	*3,811	69
Net long-term capital gain reduced by net short-term capital loss.....	222,008	283,487	99,278	38,824	28,099	1,340,583	128,054	106,693	103
Net gain, noncapital assets.....	199,999	16,476	85,798	27,872	12,423	56,190	42,387	51,288	-
Dividends received from domestic corporations.....	30,286	3,678	6,340	10,303	915	22,047	4,152	4,162	-
Dividends received from foreign corporations.....	1,309,197	*7,964	7	1,240,630	*700,330	611,976	559,123	34,910	*619
Other receipts.....	3,886,685	1,391,391	493,687	2,269,691	1,328,796	17,407,699	975,546	2,264,269	19
<b>Total deductions.....</b>	<b>374,948,474</b>	<b>165,997,856</b>	<b>91,666,275</b>	<b>140,451,291</b>	<b>71,312,085</b>	<b>577,330,817</b>	<b>93,077,770</b>	<b>91,271,106</b>	<b>*30,667</b>
Cost of goods sold.....	275,751,148	121,189,427	80,862,094	78,276,637	43,628,502	418,932,004	60,830,632	64,748,026	*19,249
Compensation of officers.....	1,600,210	1,397,907	410,987	1,888,271	823,607	701,685	1,789,150	1,239,653	-
Salaries and wages.....	38,069,294	19,059,394	3,184,332	20,185,107	8,928,070	65,420,593	10,757,903	6,812,253	-
Repairs.....	3,063,767	484,724	424,487	968,928	685,734	3,285,273	602,531	300,283	261
Bad debts.....	171,762	277,949	55,758	379,407	161,494	956,001	164,213	582,302	*20
Rent paid on business property.....	7,088,817	5,427,723	1,031,885	10,815,926	3,976,510	12,042,049	4,060,448	892,516	*3,165
Taxes paid.....	6,190,413	2,187,995	1,112,421	3,393,301	1,580,207	10,761,399	1,817,261	1,022,709	*240
Interest paid.....	3,714,493	1,313,736	507,715	1,227,771	970,407	6,446,476	1,024,848	768,872	*265
Charitable contributions.....	344,607	47,216	9,654	113,620	22,194	470,095	55,605	17,914	-
Amortization.....	752,395	540,515	73,512	505,844	202,556	220,137	265,938	290,981	-
Depreciation.....	5,138,494	1,679,236	889,191	2,723,952	1,323,476	8,568,447	1,171,718	992,630	*1,763
Depletion.....	-	*243	-	-	-	3,489	1	*980	-
Advertising.....	2,283,650	1,831,024	122,488	3,574,672	1,613,773	8,767,361	1,790,194	2,270,275	[1]
Pension, profit-sharing, etc., plans.....	1,857,582	495,067	58,370	574,514	152,963	2,581,493	185,403	167,840	-
Employee benefit programs.....	5,702,592	1,129,622	240,334	1,618,719	435,377	5,189,629	1,004,626	545,124	105
Domestic production activities deduction.....	21,343	805	3,030	*5,742	1,287	531	1,871	*3,685	-
Net loss, noncapital assets.....	361,431	97,151	16,955	383,439	120,618	499,799	80,292	1,329,673	-
Other deductions.....	22,836,475	8,838,124	2,661,403	13,815,441	6,685,309	32,484,359	7,475,136	9,285,389	*4,980
Total receipts less total deductions.....	9,386,585	5,005,935	871,344	10,560,213	1,360,142	28,682,337	3,138,032	1,086,581	*3,077
Constructive taxable income from related foreign corporations.....	*185,712	3,266	-	553,405	57,927	474,726	92,219	121,394	-
Net income (less deficit).....	9,544,923	4,976,670	865,386	11,022,487	1,395,291	29,115,365	3,198,325	1,146,107	*3,077
Income subject to tax.....	8,869,124	5,200,147	916,019	10,395,776	1,811,734	28,686,511	3,355,573	2,067,573	*47
Total income tax before credits [8].....	3,056,880	1,792,666	303,436	3,576,733	619,560	9,385,509	1,134,719	721,746	*7
Income tax.....	3,055,271	1,789,707	300,613	3,562,154	618,525	9,685,728	1,132,651	702,028	*7
Alternative minimum tax.....	3,557	2,868	2,697	14,554	3,964	3,964	2,626	19,836	-
Foreign tax credit.....	12,148	*7,855	4,036	256,466	28,504	299,586	*75,371	22,878	-
U.S. possessions tax credit.....	-	-	-	[1]	-	3,307	-	-	-
Nonconventional source fuel credit.....	-	-	-	-	-	-	29	-	-
General business credit.....	44,795	13,679	6,008	26,232	4,978	154,566	10,636	7,161	-
Prior year minimum tax credit.....	13,602	*2,087	13,704	*27,635	*752	-	*3,758	1,098	-
Total income tax after credits [2].....	2,986,336	1,769,046	279,687	3,266,399	585,326	8,928,051	1,044,925	690,609	*7

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# 2005 Corporation Returns - Basic Tables

## RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC Table 12--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Transportation and warehousing						
	Total	Air, rail, and water transportation	Truck transportation	Transit and ground passenger transportation	Pipeline transportation	Other transportation and support activities	Warehousing and storage
	(52)	(53)	(54)	(55)	(56)	(57)	(58)
<b>Number of returns.....</b>	<b>75,825</b>	<b>3,722</b>	<b>36,965</b>	<b>13,104</b>	<b>155</b>	<b>18,577</b>	<b>3,302</b>
<b>Total assets.....</b>	<b>521,766,144</b>	<b>321,264,232</b>	<b>60,072,337</b>	<b>9,998,726</b>	<b>17,110,319</b>	<b>100,119,814</b>	<b>13,200,717</b>
Cash.....	36,668,828	23,459,914	3,666,376	773,796	410,857	7,862,360	495,525
Notes and accounts receivable.....	55,212,952	15,238,599	14,938,349	1,168,790	1,724,223	20,707,708	1,435,282
Less: Allowance for bad debts.....	1,317,446	566,956	311,982	23,696	*3,982	394,254	16,576
Inventories.....	5,725,161	3,445,268	515,931	97,136	304,968	1,196,413	165,446
Investments in Government obligations.....	185,058	40,711	102,294	3,524	-	*11,799	*26,731
Tax-exempt securities.....	*231,984	-	*95,969	1,012	12	*134,992	-
Other current assets.....	26,876,465	15,130,841	4,051,387	1,153,770	279,823	4,955,486	1,305,158
Loans to shareholders.....	2,878,663	53,968	2,100,434	138,506	*70,612	454,341	60,802
Mortgage and real estate loans.....	84,595	1,256	*22,029	-	-	23,726	*37,584
Other investments.....	42,857,322	21,476,141	3,689,723	718,083	3,490,023	12,024,089	1,459,265
Depreciable assets [25].....	453,277,741	307,323,218	51,001,326	7,633,701	13,933,458	65,154,814	8,231,225
Less: Accumulated depreciation [25].....	165,210,491	89,765,863	28,461,555	4,121,812	4,797,203	34,362,329	3,701,729
Depletable assets.....	26,391	2,424	*17,062	734	*817	*3,107	2,247
Less: Accumulated depletion.....	16,837	861	*11,440	652	*773	*1,932	1,179
Land.....	6,648,128	2,650,280	1,894,199	240,592	86,853	1,289,265	486,938
Intangible assets (amortizable).....	29,481,176	6,531,265	5,011,274	2,117,603	236,029	12,794,829	2,790,177
Less: Accumulated amortization.....	4,815,792	1,608,670	510,343	448,419	50,706	1,839,585	358,068
Other assets.....	32,972,244	17,852,697	2,261,304	546,059	1,425,308	10,104,986	781,890
<b>Total liabilities.....</b>	<b>521,766,144</b>	<b>321,264,232</b>	<b>60,072,337</b>	<b>9,998,726</b>	<b>17,110,319</b>	<b>100,119,814</b>	<b>13,200,717</b>
Accounts payable.....	44,520,046	17,991,457	6,301,549	421,744	940,113	18,049,703	815,478
Mortgages, notes, and bonds payable in less than one year.....	21,946,599	9,987,760	5,633,014	735,108	751,246	4,177,970	661,501
Other current liabilities.....	56,078,738	37,889,899	6,684,468	1,690,302	1,354,857	7,584,392	874,819
Loans from shareholders.....	5,646,295	368,220	3,140,408	484,399	*63,442	1,435,897	153,928
Mortgages, notes, and bonds payable in one year or more.....	136,094,761	93,863,739	13,629,844	2,636,757	6,750,785	13,975,080	5,238,555
Other liabilities.....	148,438,114	128,137,578	5,850,795	166,642	2,199,998	11,097,873	985,228
Capital stock.....	25,662,999	18,608,481	1,973,830	1,680,086	1,026,406	1,855,676	518,521
Additional paid-in capital.....	86,106,239	53,724,139	6,244,913	3,350,150	2,853,048	16,932,965	3,001,024
Retained earnings, appropriated.....	124,078	*8,298	*20,769	34,440	-	*36,723	*23,848
Retained earnings, unappropriated [26].....	11,759,419	-28,103,557	12,527,609	-1,103,608	1,889,827	25,513,328	1,035,820
Less: Cost of treasury stock.....	14,611,144	11,211,785	1,934,862	97,294	*719,404	539,793	108,007
<b>Total receipts.....</b>	<b>532,257,386</b>	<b>212,880,540</b>	<b>131,770,160</b>	<b>15,417,098</b>	<b>5,925,203</b>	<b>154,794,231</b>	<b>11,470,154</b>
Business receipts.....	506,795,768	198,967,190	127,230,224	14,550,785	5,463,160	149,894,229	10,690,180
Interest.....	3,856,638	2,240,886	415,720	235,451	50,000	660,332	254,251
Interest on Government obligations:							
State and local.....	128,229	25,884	55,138	*1,721	13,508	31,896	*83
Rents.....	1,871,589	1,180,969	387,688	26,160	8,841	245,638	22,293
Royalties.....	2,044,221	56,083	206,298	13	*1,959	1,770,977	*8,891
Net short-term capital gain reduced by net long-term capital loss.....	102,049	23,329	3,309	*1,084	64,993	*1,857	*7,478
Net long-term capital gain reduced by net short-term capital loss.....	2,219,372	1,490,781	239,252	*19,171	32,644	355,390	82,134
Net gain, noncapital assets.....	3,234,928	2,169,465	751,310	133,160	33,046	98,922	49,025
Dividends received from domestic corporations.....	105,631	24,932	45,263	*1,945	*1,223	30,163	2,104
Dividends received from foreign corporations.....	1,033,430	548,334	68,058	111	-	397,901	19,027
Other receipts.....	10,865,531	6,152,688	2,367,902	447,498	255,829	1,306,925	334,689
<b>Total deductions.....</b>	<b>519,495,915</b>	<b>212,935,490</b>	<b>127,914,529</b>	<b>15,535,879</b>	<b>5,237,192</b>	<b>147,069,056</b>	<b>10,803,769</b>
Cost of goods sold.....	157,965,768	55,607,227	42,412,637	4,207,026	2,423,347	50,158,406	3,157,124
Compensation of officers.....	4,651,828	845,497	1,900,266	222,391	30,482	1,496,699	156,493
Salaries and wages.....	98,453,602	39,097,709	24,471,798	3,683,765	302,265	28,617,467	2,280,599
Repairs.....	15,604,190	8,364,489	2,821,397	311,920	79,106	3,784,400	242,878
Bad debts.....	1,309,897	415,825	224,646	230,577	*3,309	420,958	14,582
Rent paid on business property.....	31,154,671	17,122,929	7,661,618	623,446	30,345	4,905,377	810,956
Taxes paid.....	18,141,149	6,939,434	5,209,859	730,405	204,838	4,670,863	385,750
Interest paid.....	12,802,868	8,408,953	1,426,026	612,742	434,300	1,368,192	552,656
Charitable contributions.....	209,605	64,441	38,094	3,430	781	97,115	5,743
Amortization.....	1,493,548	561,348	187,849	109,578	26,948	476,815	131,010
Depreciation.....	25,835,950	14,652,795	5,120,211	817,582	485,591	4,287,700	472,072
Depletion.....	42,780	*18,567	*9,361	-	*12,897	877	*1,078
Advertising.....	2,406,097	1,143,579	264,149	93,176	*293	856,740	48,161
Pension, profit-sharing, etc., plans.....	8,059,816	3,529,890	788,007	149,114	23,703	3,491,913	77,189
Employee benefit programs.....	20,178,103	9,422,528	4,048,414	370,986	57,187	5,997,527	281,461
Domestic production activities deduction.....	4,298	1,858	1,402	-	-	*524	513
Net loss, noncapital assets.....	299,989	72,471	124,252	7,777	*4,067	86,476	4,946
Other deductions.....	120,881,756	46,665,951	31,204,543	3,361,965	1,117,733	36,351,006	2,180,558
Total receipts less total deductions.....	12,761,471	-54,951	3,855,632	-118,780	688,011	7,725,174	666,384
Constructive taxable income from related foreign corporations.....	389,863	122,506	*15,626	5,013	-	244,224	2,494
Net income (less deficit).....	13,023,105	41,672	3,816,120	-115,488	674,504	7,937,502	668,795
Income subject to tax.....	21,610,841	6,862,802	3,885,880	168,333	905,764	9,355,922	432,139
Total income tax before credits [8].....	7,466,034	2,400,808	1,306,103	49,322	315,332	3,249,839	144,631
Income tax.....	7,439,548	2,394,793	1,294,151	48,801	315,038	3,246,782	139,982
Alternative minimum tax.....	31,422	11,100	12,948	*520	*293	2,205	4,355
Foreign tax credit.....	359,116	122,349	15,523	1,667	*128	216,645	*2,804
U.S. possessions tax credit.....	-	-	-	-	-	-	-
Nonconventional source fuel credit.....	112,023	112,019	-	-	-	4	-
General business credit.....	92,297	27,891	8,575	1,865	375	52,891	699
Prior year minimum tax credit.....	261,355	233,342	11,939	*930	8,830	*3,002	3,312
Total income tax after credits [2].....	6,641,242	1,905,207	1,270,066	44,859	305,998	2,977,296	137,816

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# 2005 Corporation Returns - Basic Tables

## RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC Table 12--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Information							
	Total	Publishing industries (except Internet)	Motion picture and sound recording industries	Broadcasting (except Internet)	Internet publishing and broadcasting	Telecommunications (including paging, cellular, satellite, cable, etc.)	Internet service providers, web search portals, and data processing services	Other information services
	(59)	(60)	(61)	(62)	(63)	(64)	(65)	(66)
<b>Number of returns.....</b>	<b>49,649</b>	<b>13,824</b>	<b>11,707</b>	<b>1,487</b>	<b>1,225</b>	<b>9,001</b>	<b>7,620</b>	<b>4,785</b>
<b>Total assets.....</b>	<b>2,862,236,027</b>	<b>384,547,415</b>	<b>468,062,626</b>	<b>304,252,937</b>	<b>19,163,972</b>	<b>1,287,871,851</b>	<b>352,424,061</b>	<b>45,913,164</b>
Cash.....	115,903,266	29,456,878	16,879,788	9,994,514	1,101,095	36,457,738	18,772,429	3,240,825
Notes and accounts receivable.....	259,702,417	61,294,920	11,269,688	23,405,581	2,255,389	119,086,160	36,455,527	5,935,152
Less: Allowance for bad debts.....	13,359,873	2,906,767	738,880	1,004,813	273,133	6,259,692	2,008,995	167,594
Inventories.....	31,668,255	8,154,910	3,989,058	3,639,635	*247,482	7,582,695	7,862,493	191,982
Investments in Government obligations.....	591,478	294,528	*41,644	*14,117	-	221,880	*19,310	-
Tax-exempt securities.....	899,457	*359,038	*4,746	3,115	265,423	152,339	*27,170	87,627
Other current assets.....	166,911,351	31,349,090	8,024,048	11,215,314	1,017,499	38,669,436	73,604,081	3,031,883
Loans to shareholders.....	3,410,384	1,943,756	89,734	30,639	*20,243	610,556	673,477	*41,980
Mortgage and real estate loans.....	97,327	*24,368	*16,257	*11,906	-	*34,122	*10,342	*332
Other investments.....	1,020,342,649	55,552,089	390,811,099	74,517,089	748,364	369,701,670	118,107,668	10,904,669
Depreciable assets [25].....	904,629,803	68,175,943	24,032,458	81,435,767	4,418,035	683,821,390	36,488,115	6,258,095
Less: Accumulated depreciation [25].....	499,700,324	40,726,605	11,761,839	48,860,061	2,858,189	373,168,494	18,485,126	3,840,010
Depletable assets.....	*123,640	7,523	-	1,689	-	*24,780	*89,648	-
Less: Accumulated depletion.....	*32,624	-	-	600	-	*14,777	17,247	-
Land.....	10,913,855	2,716,775	875,758	2,416,581	-	3,681,299	1,138,488	84,953
Intangible assets (amortizable).....	767,636,792	169,293,344	21,353,118	136,346,799	14,446,635	308,652,467	97,540,540	20,003,890
Less: Accumulated amortization.....	128,675,711	44,187,714	2,660,618	12,508,618	2,904,294	29,085,547	34,216,652	3,111,934
Other assets.....	221,173,884	43,745,338	5,836,568	23,594,617	679,425	127,703,830	16,362,793	3,251,313
<b>Total liabilities.....</b>	<b>2,862,236,027</b>	<b>384,547,415</b>	<b>468,062,626</b>	<b>304,252,937</b>	<b>19,163,972</b>	<b>1,287,871,851</b>	<b>352,424,061</b>	<b>45,913,164</b>
Accounts payable.....	180,101,021	26,725,142	8,063,126	7,510,512	1,451,091	51,465,588	82,679,108	2,206,454
Mortgages, notes, and bonds payable in less than one year.....	130,444,588	10,645,016	16,582,822	8,363,684	164,521	86,155,556	1,782,178	6,750,810
Other current liabilities.....	251,237,745	68,246,083	17,204,045	33,463,245	1,942,129	84,701,437	37,834,001	7,846,805
Loans from shareholders.....	32,676,094	13,023,885	943,566	3,763,741	*17,896	13,708,889	908,762	309,355
Mortgages, notes, and bonds payable in one year or more.....	592,292,196	69,974,115	91,209,919	100,914,590	3,252,936	285,051,598	34,265,873	7,623,165
Other liabilities.....	365,990,487	31,035,193	7,865,773	34,780,878	7,344,605	224,988,345	56,680,675	3,295,018
Capital stock.....	279,321,345	24,746,520	43,737,505	6,624,749	1,030,275	183,550,542	14,857,981	4,773,773
Additional paid-in capital.....	1,434,127,098	238,195,509	280,342,164	163,064,406	6,903,387	463,719,722	259,284,564	22,617,346
Retained earnings, appropriated.....	1,052,496	361,993	*13,276	*36,929	-	531,559	108,740	-
Retained earnings, unappropriated [26].....	-278,030,985	-11,019,112	2,301,120	-48,466,504	-2,745,740	-88,172,578	-123,201,315	-6,726,857
Less: Cost of treasury stock.....	126,976,057	87,386,929	200,690	5,803,293	*197,128	17,828,807	12,776,506	2,782,705
<b>Total receipts.....</b>	<b>989,320,547</b>	<b>233,753,458</b>	<b>53,762,147</b>	<b>117,804,896</b>	<b>11,237,786</b>	<b>438,456,391</b>	<b>106,140,122</b>	<b>28,165,746</b>
Business receipts.....	824,439,042	185,480,766	40,825,655	102,330,671	10,788,079	376,461,419	83,931,359	24,621,092
Interest.....	34,222,374	4,141,350	5,627,878	2,629,668	38,269	15,365,981	6,162,838	256,390
Interest on Government obligations:								
State and local.....	508,893	150,555	18,267	73,191	*5,811	166,120	84,074	10,876
Rents.....	13,254,916	458,408	137,344	485,899	*37,332	11,492,072	609,743	34,118
Royalties.....	27,189,725	7,189,735	2,926,370	6,391,401	*172,125	1,466,675	8,905,165	138,254
Net short-term capital gain reduced by net long-term capital loss.....	459,293	439,195	*2,491	114	17	13,861	*1,062	*2,554
Net long-term capital gain reduced by net short-term capital loss.....	10,076,410	3,265,359	262,881	1,033,641	32,184	4,327,220	695,095	460,030
Net gain, noncapital assets.....	3,993,868	411,189	46,498	460,574	*27	2,883,057	179,491	13,032
Dividends received from domestic corporations.....	2,202,357	344,899	1,186,074	12,408	*323	584,766	16,756	57,132
Dividends received from foreign corporations.....	12,207,729	6,777,487	722,403	460,435	34,844	3,373,694	537,753	301,113
Other receipts.....	60,765,938	25,094,515	2,006,286	3,926,895	128,775	22,321,526	5,016,786	2,271,155
<b>Total deductions.....</b>	<b>922,037,196</b>	<b>203,675,152</b>	<b>51,785,642</b>	<b>113,666,548</b>	<b>10,624,881</b>	<b>413,777,342</b>	<b>101,557,768</b>	<b>26,949,861</b>
Cost of goods sold.....	189,217,817	52,325,664	13,461,355	20,575,582	2,502,712	81,693,198	13,893,402	4,765,905
Compensation of officers.....	10,505,423	3,796,584	1,202,550	1,229,607	190,576	1,691,985	1,660,680	733,442
Salaries and wages.....	149,176,383	52,057,572	4,421,606	13,928,365	2,319,667	51,342,280	18,489,353	6,617,538
Repairs.....	12,712,449	1,300,698	336,320	602,995	45,090	9,266,319	985,202	175,825
Bad debts.....	8,768,062	1,071,132	84,091	493,741	39,500	6,474,249	435,173	170,176
Rent paid on business property.....	23,758,977	4,033,963	3,459,182	2,217,311	266,363	10,047,202	3,032,937	702,019
Taxes paid.....	24,975,950	6,107,183	889,641	2,702,800	343,750	11,980,513	2,272,799	679,264
Interest paid.....	67,068,760	8,581,435	6,687,164	7,075,168	670,231	35,564,891	7,443,814	1,046,056
Charitable contributions.....	1,118,557	348,760	15,131	88,161	9,078	565,288	74,213	17,927
Amortization.....	34,126,678	5,573,869	3,771,813	12,921,791	363,697	5,836,342	4,917,668	741,498
Depreciation.....	58,999,066	4,816,775	4,026,066	4,436,454	467,315	40,742,742	3,877,653	632,061
Depletion.....	*4,051	10	-	57	-	3,707	*278	-
Advertising.....	24,802,389	7,132,056	1,898,411	3,458,409	187,632	7,356,289	4,023,025	746,567
Pension, profit-sharing, etc., plans.....	8,238,002	1,477,554	202,806	662,525	107,268	5,063,386	686,803	237,660
Employee benefit programs.....	19,600,024	5,530,152	591,785	2,839,795	155,990	8,072,867	1,766,195	643,239
Domestic production activities deduction.....	1,027,878	642,528	6,027	70,196	12,115	*277,267	12,081	*7,665
Net loss, noncapital assets.....	5,912,690	1,101,193	97,028	315,449	29,290	4,227,096	85,891	56,742
Other deductions.....	282,024,041	47,778,024	10,634,666	40,048,143	2,914,609	133,571,721	38,100,601	8,976,278
Total receipts less total deductions.....	67,283,351	30,078,306	1,976,505	4,138,348	612,905	24,679,049	4,582,354	1,215,885
Constructive taxable income from related foreign corporations.....	4,281,098	1,940,085	200,948	603,093	1,393	625,065	859,014	51,499
Net income (less deficit).....	71,055,555	31,867,837	2,159,186	4,668,250	608,487	25,137,993	5,357,295	1,256,508
Income subject to tax.....	71,558,978	29,691,703	1,200,969	7,280,905	759,706	26,625,476	4,286,705	1,713,515
Total income tax before credits [8].....	25,257,179	10,409,117	446,740	2,558,622	264,806	9,437,240	1,545,919	594,735
Income tax.....	24,968,512	10,373,835	410,379	2,545,053	264,219	9,301,132	1,488,863	585,031
Alternative minimum tax.....	286,692	45,469	34,232	13,508	*588	128,519	56,896	7,481
Foreign tax credit.....	2,883,475	1,958,651	19,539	445,439	-	158,583	270,571	30,693
U.S. possessions tax credit.....	-	-	-	-	-	-	-	-
Nonconventional source fuel credit.....	5,772	3,417	-	-	-	2,355	-	-
General business credit.....	821,498	215,773	*970	6,467	*6,062	480,843	102,269	9,114
Prior year minimum tax credit.....	240,443	32,768	*9,783	*1,710	340	192,440	*2,203	1,199
Total income tax after credits [2].....	21,305,992	8,198,508	416,449	2,105,006	258,404	8,603,020	1,170,875	553,730

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# 2005 Corporation Returns - Basic Tables

## RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC Table 12--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Finance and insurance					Real estate and rental and leasing			
	Total	Credit intermediation	Securities, commodity contracts, other financial investments, and related activities	Insurance carriers and related activities	Funds, trusts, and other financial vehicles	Total	Real estate	Rental and leasing services	Lessors of nonfinancial intangible assets (except copyrighted works)
	(67)	(68)	(69)	(70)	(71)	(72)	(73)	(74)	(75)
<b>Number of returns.....</b>	<b>81,314</b>	<b>24,204</b>	<b>17,492</b>	<b>34,854</b>	<b>4,764</b>	<b>206,838</b>	<b>188,793</b>	<b>17,551</b>	<b>495</b>
<b>Total assets.....</b>	<b>18,326,396,116</b>	<b>4,493,490,248</b>	<b>5,912,739,051</b>	<b>7,488,190,403</b>	<b>431,976,414</b>	<b>466,988,989</b>	<b>240,546,814</b>	<b>223,811,854</b>	<b>2,630,322</b>
Cash.....	594,961,259	112,424,631	312,360,290	148,571,466	21,604,872	35,909,920	24,152,652	11,636,297	120,971
Notes and accounts receivable.....	2,420,066,810	746,406,491	1,324,393,055	270,938,031	78,329,232	76,336,883	14,307,515	61,894,690	134,679
Less: Allowance for bad debts.....	23,652,060	19,986,911	1,703,612	1,955,716	*5,820	1,336,897	223,979	1,105,548	*7,370
Inventories.....	1,178,701	192,582	167,136	818,984	-	5,465,507	1,741,353	3,719,389	*4,765
Investments in Government obligations.....	485,606,835	92,866,221	104,170,764	285,226,681	3,343,168	812,126	707,357	*96,808	*7,961
Tax-exempt securities.....	664,256,065	47,407,256	9,478,238	603,204,138	*4,166,433	516,234	512,991	*3,242	-
Other current assets.....	2,521,368,865	215,527,649	1,947,243,882	332,576,869	26,020,464	26,762,255	15,648,324	10,952,607	161,324
Loans to shareholders.....	27,955,882	18,589,108	1,397,625	3,852,832	4,116,317	4,098,273	3,488,312	609,878	*83
Mortgage and real estate loans.....	2,811,193,996	2,382,128,443	87,459,851	328,861,120	12,744,581	5,531,284	4,397,974	1,133,310	-
Other investments.....	6,733,459,092	665,112,103	1,641,583,162	4,168,986,783	257,777,044	82,592,954	55,092,446	27,285,560	*214,948
Depreciable assets [25].....	222,423,809	63,276,906	50,448,672	108,339,511	358,721	250,035,395	128,956,776	120,716,278	*362,341
Less: Accumulated depreciation [25].....	82,706,486	26,474,638	27,613,658	28,548,844	69,345	93,948,718	52,120,661	41,687,303	*140,755
Depletable assets.....	115,826	583	*66,627	42,658	5,958	150,349	140,158	-	*10,191
Less: Accumulated depletion.....	30,421	[1]	*12,445	17,975	-	65,463	62,286	-	*3,177
Land.....	7,156,878	3,247,407	1,242,502	2,556,036	110,932	29,337,139	28,273,918	927,750	*135,470
Intangible assets (amortizable).....	219,679,517	51,836,367	64,796,954	102,798,215	247,980	25,654,986	6,030,728	18,365,425	1,258,833
Less: Accumulated amortization.....	37,935,525	11,035,506	10,731,231	16,127,352	41,436	7,562,481	1,523,392	5,973,187	65,902
Other assets.....	1,761,297,073	151,971,557	407,991,239	1,178,066,965	23,267,312	26,699,244	11,026,627	15,236,658	435,959
<b>Total liabilities.....</b>	<b>18,326,396,116</b>	<b>4,493,490,248</b>	<b>5,912,739,051</b>	<b>7,488,190,403</b>	<b>431,976,414</b>	<b>466,988,989</b>	<b>240,546,814</b>	<b>223,811,854</b>	<b>2,630,322</b>
Accounts payable.....	1,423,918,569	330,337,231	1,151,056,684	140,591,181	1,933,474	16,727,466	7,012,647	9,621,785	93,035
Mortgages, notes, and bonds payable in less than one year.....	1,896,641,202	991,872,683	576,674,782	124,662,094	203,431,643	49,894,925	10,652,092	39,209,412	*33,422
Other current liabilities.....	5,779,750,443	1,273,692,513	2,255,454,869	2,224,730,228	25,872,834	36,237,032	13,900,929	22,150,043	186,060
Loans from shareholders.....	16,557,227	3,672,820	7,936,809	3,254,891	1,692,706	17,413,298	13,403,241	3,999,219	*10,839
Mortgages, notes, and bonds payable in one year or more.....	2,524,638,672	1,561,974,445	740,239,822	180,613,701	12,810,704	172,904,813	89,242,434	83,571,153	*91,226
Other liabilities.....	3,994,499,348	214,022,314	669,206,100	3,098,571,321	12,699,614	34,587,195	18,482,356	15,756,792	348,047
Capital stock.....	239,805,092	36,077,387	63,048,218	101,875,411	38,804,076	29,139,350	23,690,303	5,052,112	396,935
Additional paid-in capital.....	1,430,333,543	108,491,003	321,187,914	893,031,811	107,622,816	121,337,080	74,168,374	46,076,899	1,091,807
Retained earnings, appropriated.....	124,149,428	4,422,901	2,860,599	116,826,795	*39,133	1,216,984	1,123,079	93,904	-
Retained earnings, unappropriated [26].....	1,016,743,316	197,988,658	171,569,990	648,929,540	-1,744,872	-5,131,497	-6,832,898	1,042,122	659,279
Less: Cost of treasury stock.....	120,640,724	29,061,707	46,496,735	44,896,570	185,713	7,337,657	4,295,744	2,761,586	*280,327
<b>Total receipts.....</b>	<b>2,755,102,846</b>	<b>490,454,504</b>	<b>428,503,130</b>	<b>1,817,017,341</b>	<b>19,127,871</b>	<b>189,017,005</b>	<b>96,617,277</b>	<b>91,388,071</b>	<b>1,011,657</b>
Business receipts.....	1,690,136,548	119,804,392	155,130,124	1,414,880,881	321,151	147,753,266	70,948,243	76,501,442	303,541
Interest.....	754,649,745	324,113,343	212,729,082	203,778,763	14,028,558	8,767,451	2,535,509	6,203,545	28,397
Interest on Government obligations:									
State and local.....	15,857,975	3,726,083	2,098,381	9,123,861	909,650	359,433	75,014	283,155	*1,263
Rents.....	8,437,792	1,546,733	1,586,606	5,267,673	36,780	2,558,723	2,095,519	463,165	*39
Royalties.....	1,411,137	532,503	232,127	623,550	*22,957	1,039,316	309,162	150,326	579,828
Net short-term capital gain reduced by net long-term capital loss.....	2,691,236	88,675	1,193,259	1,363,270	46,032	258,229	248,472	9,450	*308
Net long-term capital gain reduced by net short-term capital loss.....	30,332,696	1,159,597	7,273,320	21,630,953	268,826	8,192,849	7,887,459	300,590	*4,800
Net gain, noncapital assets.....	6,725,290	3,828,665	1,333,288	1,467,200	96,137	5,214,087	890,550	4,322,327	*1,210
Dividends received from domestic corporations.....	10,740,116	4,933,867	1,266,732	8,934,312	45,205	230,378	223,415	6,935	*28
Dividends received from foreign corporations.....	14,416,763	655,902	7,771,640	5,627,503	361,717	981,209	146,803	834,406	-
Other receipts.....	219,703,547	34,504,743	37,888,571	144,319,375	2,990,858	13,662,065	11,257,130	2,312,692	92,243
<b>Total deductions.....</b>	<b>2,551,283,139</b>	<b>439,585,916</b>	<b>383,965,139</b>	<b>1,714,814,563</b>	<b>12,917,521</b>	<b>173,456,393</b>	<b>87,534,522</b>	<b>85,159,867</b>	<b>762,004</b>
Cost of goods sold.....	979,221,044	9,312,635	3,036,993	966,870,813	603	28,525,127	10,303,443	18,145,160	*76,524
Compensation of officers.....	27,863,902	4,936,454	14,191,101	8,699,352	36,995	6,815,598	5,570,736	1,191,382	*53,480
Salaries and wages.....	245,727,500	40,258,274	65,350,242	140,088,790	30,193	26,517,452	14,718,318	11,620,019	179,115
Repairs.....	4,402,891	1,870,684	1,152,554	1,377,366	2,287	5,461,852	3,034,634	2,425,406	*1,812
Bad debts.....	19,130,312	13,135,389	3,659,755	2,247,609	87,559	1,153,532	373,191	775,899	*4,442
Rent paid on business property.....	21,233,344	4,624,337	5,888,451	10,678,621	41,936	9,355,638	4,158,390	5,180,109	17,139
Taxes paid.....	39,283,629	6,367,072	5,532,309	27,336,812	47,436	8,268,900	5,997,451	2,245,845	25,605
Interest paid.....	492,020,233	252,153,790	191,238,179	38,453,017	10,175,246	15,824,117	7,076,221	8,736,941	10,955
Charitable contributions.....	1,727,017	419,990	470,856	835,246	926	164,011	127,909	35,557	*545
Amortization.....	17,084,132	3,340,352	2,175,565	11,560,709	7,506	1,283,084	470,353	791,151	21,579
Depreciation.....	25,124,590	8,423,547	4,254,800	12,341,879	104,365	22,607,221	4,280,364	18,305,094	21,763
Depletion.....	30,080	1,917	18,548	7,332	2,283	19,518	16,256	*81	*3,182
Advertising.....	15,293,582	6,763,123	1,790,458	6,737,346	2,655	2,048,612	1,027,734	991,443	29,435
Pension, profit-sharing, etc., plans.....	13,852,431	2,339,952	3,084,494	8,205,403	222,583	1,034,116	681,564	350,608	*1,944
Employee benefit programs.....	23,756,740	4,084,594	3,883,665	15,776,036	12,444	2,646,249	1,292,649	1,340,236	*13,364
Domestic production activities deduction.....	102,082	15,454	2,852	82,740	*1,037	19,429	17,528	1,776	*125
Net loss, noncapital assets.....	3,001,302	2,281,320	338,060	361,520	20,402	897,286	647,684	248,458	*1,144
Other deductions.....	622,428,327	79,257,032	77,896,257	463,153,971	2,121,067	40,814,650	27,740,096	12,774,702	299,851
Total receipts less total deductions.....	203,819,707	50,868,587	44,537,992	102,202,778	6,210,350	15,560,612	9,082,755	6,228,205	249,653
Constructive taxable income from related foreign corporations.....	9,038,198	815,624	3,669,532	4,378,700	*174,343	77,255	18,503	58,752	-
Net income (less deficit).....	196,999,930	47,958,128	46,109,143	97,457,617	5,475,042	15,278,434	9,026,244	6,003,802	248,389
Income subject to tax.....	187,398,736	46,904,883	40,188,187	94,747,250	5,558,416	13,536,245	10,270,415	3,008,465	257,365
Total income tax before credits [8].....	66,208,692	16,493,279	14,095,489	33,705,684	1,914,239	4,483,663	3,317,485	1,077,277	88,901
Income tax.....	65,020,131	16,312,509	14,053,723	32,748,182	1,905,717	4,352,882	3,246,892	1,019,411	86,579
Alternative minimum tax.....	1,105,877	71,536	42,296	988,225	3,820	113,838	55,705	57,789	344
Foreign tax credit.....	6,694,733	488,082	2,508,053	3,257,648	440,951	53,026	26,015	26,331	*680
U.S. possessions tax credit.....	433	428	-	4	-	441	29	412	-
Nonconventional source fuel credit.....	1,023,597	216,139	515,480	291,978	-	*2,106	*2,106	-	-
General business credit.....	1,914,081	874,623	276,703	753,261	9,495	35,293	21,846	11,282	*2,166
Prior year minimum tax credit.....	1,796,816	29,463	180,163	1,585,689	*1,501	75,306	20,321	54,985	-
Total income tax after credits [2].....	54,776,713	14,882,293	10,615,090	27,817,037	1,462,293	4,317,490	3,247,168	984,266	86,056

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



## 2005 Corporation Returns - Basic Tables

### RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC Table 12--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Professional, scientific, and technical services	Management of companies (holding companies)	Administrative and support and waste management and remediation services			Educational services
			Total	Administrative and support services	Waste management and remediation services	
	(76)	(77)	(78)	(79)	(80)	(81)
<b>Number of returns.....</b>	<b>235,744</b>	<b>26,069</b>	<b>76,700</b>	<b>72,515</b>	<b>4,185</b>	<b>14,435</b>
<b>Total assets.....</b>	<b>549,776,527</b>	<b>13,157,825,437</b>	<b>236,206,592</b>	<b>173,498,323</b>	<b>62,708,268</b>	<b>20,885,527</b>
Cash.....	67,918,429	899,025,554	14,536,915	12,055,670	2,481,245	2,892,477
Notes and accounts receivable.....	117,430,980	4,612,054,146	33,494,831	27,124,409	6,370,422	3,143,643
Less: Allowance for bad debts.....	2,420,791	62,041,996	1,073,373	877,793	195,581	302,556
Inventories.....	10,350,287	430,523	2,317,055	1,983,568	333,487	233,588
Investments in Government obligations.....	870,161	542,262,525	342,529	320,493	*22,036	*3,560
Tax-exempt securities.....	511,049	112,677,426	*713,741	*688,864	24,878	106,884
Other current assets.....	48,643,707	1,294,738,906	13,527,548	10,711,802	2,815,746	1,626,246
Loans to shareholders.....	2,609,802	286,477,060	1,094,844	1,058,336	36,508	177,645
Mortgage and real estate loans.....	11,599,630	1,286,371,121	288,181	288,181	-	*13,852
Other investments.....	115,728,745	3,063,118,345	36,587,305	30,361,043	6,226,262	1,518,059
Depreciable assets [25].....	98,967,913	162,094,491	78,903,258	38,409,857	40,493,401	6,310,806
Less: Accumulated depreciation [25].....	59,734,240	80,950,632	42,265,851	22,203,667	20,062,184	3,018,346
Depletable assets.....	199,479	83,727	*893,235	*7,022	886,213	*20,073
Less: Accumulated depletion.....	*187,407	9,887	*112,591	*5,532	107,059	*18,432
Land.....	1,732,558	13,823,542	2,725,225	871,779	1,853,446	260,850
Intangible assets (amortizable).....	120,792,475	311,092,570	85,101,317	62,691,022	22,410,295	7,705,959
Less: Accumulated amortization.....	23,212,828	21,223,654	13,038,018	11,115,894	1,922,124	478,732
Other assets.....	37,976,577	737,801,669	22,170,442	21,129,165	1,041,278	689,951
<b>Total liabilities.....</b>	<b>549,776,527</b>	<b>13,157,825,437</b>	<b>236,206,592</b>	<b>173,498,323</b>	<b>62,708,268</b>	<b>20,885,527</b>
Accounts payable.....	74,400,727	981,618,222	18,483,536	13,464,926	13,464,926	1,495,006
Mortgages, notes, and bonds payable in less than one year.....	42,425,966	526,328,291	9,039,399	6,879,895	2,159,504	961,157
Other current liabilities.....	82,697,024	8,148,854,500	30,956,956	24,883,986	6,072,970	4,346,185
Loans from shareholders.....	10,519,643	56,146,487	3,494,672	3,189,802	304,870	731,474
Mortgages, notes, and bonds payable in one year or more.....	92,312,346	951,833,131	57,547,040	35,844,428	21,702,612	4,672,767
Other liabilities.....	40,576,522	730,790,603	36,966,719	25,628,036	11,338,684	1,108,324
Capital stock.....	77,982,764	113,739,691	8,494,945	6,738,897	1,756,047	1,835,447
Additional paid-in capital.....	317,468,931	1,180,580,216	95,672,358	68,720,261	26,952,096	7,814,074
Retained earnings, appropriated.....	601,809	2,209,713	297,300	260,944	*36,356	*7,057
Retained earnings, unappropriated [26].....	-169,898,590	539,173,519	-1,949,694	6,864,084	-8,813,777	-122,118
Less: Cost of treasury stock.....	19,310,614	73,448,935	22,796,639	18,976,935	3,819,704	1,963,846
<b>Total receipts.....</b>	<b>514,724,688</b>	<b>872,501,241</b>	<b>273,827,377</b>	<b>230,570,125</b>	<b>43,257,252</b>	<b>22,840,664</b>
Business receipts.....	480,839,517	131,588,137	251,615,740	211,405,422	40,210,318	21,982,086
Interest.....	6,244,155	526,561,282	3,071,211	2,297,404	773,808	129,748
Interest on Government obligations:						
State and local.....	175,154	6,262,679	232,366	151,982	80,385	42,472
Rents.....	601,217	25,813,599	419,552	348,582	70,970	21,288
Royalties.....	5,900,259	618,303	1,556,278	1,530,595	*25,683	214,600
Net short-term capital gain reduced by net long-term capital loss.....	358,770	410,613	47,361	40,451	6,910	461
Net long-term capital gain reduced by net short-term capital loss.....	3,031,432	24,023,717	5,447,263	5,308,213	139,050	67,843
Net gain, noncapital assets.....	595,988	9,208,486	1,209,643	1,038,384	171,259	5,985
Dividends received from domestic corporations.....	149,827	2,322,808	55,783	54,280	1,503	*2,940
Dividends received from foreign corporations.....	2,839,257	12,002,947	1,270,761	774,331	*496,430	1,527
Other receipts.....	13,989,112	133,688,671	8,901,417	7,620,481	1,280,936	371,715
<b>Total deductions.....</b>	<b>519,320,726</b>	<b>718,737,911</b>	<b>260,476,886</b>	<b>219,089,382</b>	<b>41,387,504</b>	<b>21,433,144</b>
Cost of goods sold.....	140,370,432	5,594,443	111,656,611	95,055,278	16,601,333	3,113,153
Compensation of officers.....	37,009,308	8,796,175	4,900,080	4,457,968	442,112	901,912
Salaries and wages.....	133,243,413	112,693,719	49,786,798	43,913,345	5,873,452	6,484,856
Repairs.....	2,684,359	5,760,472	2,611,445	1,551,020	1,060,424	191,710
Bad debts.....	1,545,458	41,577,139	776,445	488,917	287,528	486,424
Rent paid on business property.....	17,650,125	11,388,009	7,602,353	6,492,894	1,109,459	1,318,320
Taxes paid.....	16,888,567	15,679,104	11,379,687	9,697,451	1,682,235	708,577
Interest paid.....	9,740,895	291,939,062	7,064,759	4,426,171	2,638,588	322,034
Charitable contributions.....	291,911	1,563,368	93,219	79,429	13,791	9,286
Amortization.....	5,867,912	5,777,777	3,433,405	2,636,196	797,209	229,347
Depreciation.....	8,508,874	25,435,800	5,558,866	3,148,010	2,410,856	493,673
Depletion.....	34,439	22,515	102,897	*22,369	80,528	-
Advertising.....	6,052,292	9,276,625	3,173,807	3,058,721	115,086	1,476,893
Pension, profit-sharing, etc., plans.....	6,019,524	6,850,857	1,033,085	874,623	158,462	112,202
Employee benefit programs.....	12,782,071	16,165,978	5,861,716	5,034,981	826,735	579,831
Domestic production activities deduction.....	73,307	37,266	6,072	4,567	*1,505	*1,296
Net loss, noncapital assets.....	1,220,742	1,373,534	276,467	227,915	48,552	42,560
Other deductions.....	119,337,097	158,806,068	45,159,176	37,919,527	7,239,648	4,961,070
Total receipts less total deductions.....	-4,596,038	153,763,330	13,350,491	11,480,742	1,869,749	1,407,520
Constructive taxable income from related foreign corporations.....	844,034	7,356,126	253,984	217,264	36,720	*3,625
Net income (less deficit).....	-3,927,158	154,856,777	13,372,108	11,546,024	1,826,083	1,368,673
Income subject to tax.....	16,334,042	147,871,476	10,231,072	8,566,123	1,664,949	1,764,069
Total income tax before credits [8].....	5,550,084	51,718,492	3,550,622	2,975,874	574,748	606,620
Income tax.....	5,473,180	51,606,840	3,464,163	2,890,576	573,587	605,740
Alternative minimum tax.....	68,154	65,849	90,548	88,087	2,461	*878
Foreign tax credit.....	463,862	6,591,199	168,725	168,408	*317	7,513
U.S. possessions tax credit.....	255	[1]	-	-	-	-
Nonconventional source fuel credit.....	[1]	333,274	*140,960	-	*140,960	-
General business credit.....	269,302	2,671,256	87,169	76,504	10,665	2,059
Prior year minimum tax credit.....	57,845	83,160	52,696	34,131	18,565	*634
Total income tax after credits [2].....	4,758,819	41,906,800	3,101,072	2,696,831	404,241	596,414

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# 2005 Corporation Returns - Basic Tables

## RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC Table 12--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Health care and social assistance				Arts, entertainment, and recreation		
	Total	Offices of health practitioners and outpatient care centers	Miscellaneous health care and social assistance	Hospitals, nursing, and residential care facilities	Total	Other arts, entertainment, and recreation	Amusement, gambling, and recreation industries
	(82)	(83)	(84)	(85)	(86)	(87)	(88)
<b>Number of returns.....</b>	<b>137,066</b>	<b>115,513</b>	<b>16,198</b>	<b>5,356</b>	<b>35,398</b>	<b>17,948</b>	<b>17,449</b>
<b>Total assets.....</b>	<b>208,720,129</b>	<b>66,403,140</b>	<b>40,147,039</b>	<b>102,169,950</b>	<b>69,132,845</b>	<b>29,879,235</b>	<b>39,253,610</b>
Cash.....	16,245,344	9,538,366	3,035,262	3,671,716	5,364,942	2,286,570	3,078,372
Notes and accounts receivable.....	34,035,338	10,925,676	8,036,956	15,072,707	4,300,024	1,946,355	2,353,670
Less: Allowance for bad debts.....	9,273,196	2,561,766	1,873,490	4,837,940	338,721	84,112	254,609
Inventories.....	1,477,530	676,691	591,559	209,280	1,031,707	194,758	836,949
Investments in Government obligations.....	287,413	*98,845	*50,605	137,963	*32,212	31,017	*1,196
Tax-exempt securities.....	*25,058	*24,579	-	479	138,556	138,556	-
Other current assets.....	13,452,782	3,353,043	4,336,141	5,763,599	2,735,554	1,385,304	1,350,250
Loans to shareholders.....	1,667,205	1,385,795	135,290	146,119	1,443,048	97,628	1,345,420
Mortgage and real estate loans.....	72,914	*32,045	*26,506	14,362	77,787	*71,147	*6,640
Other investments.....	46,718,811	10,130,818	2,727,709	33,860,283	19,399,138	14,498,423	4,900,715
Depreciable assets [25].....	93,678,757	33,294,022	13,987,586	46,397,148	39,379,697	8,509,298	30,870,400
Less: Accumulated depreciation [25].....	46,871,038	22,198,520	7,437,987	17,234,531	17,662,295	3,574,534	14,087,761
Depletable assets.....	*208	*168	40	-	*6,597	*369	*6,228
Less: Accumulated depletion.....	*25	*25	-	-	*451	*305	*147
Land.....	3,733,429	458,694	493,429	2,781,306	4,600,712	1,076,298	3,524,415
Intangible assets (amortizable).....	45,260,817	18,516,713	15,673,077	11,071,027	7,050,663	2,227,759	4,822,904
Less: Accumulated amortization.....	6,391,917	2,940,971	1,821,158	1,629,788	1,156,884	320,183	836,701
Other assets.....	14,600,698	5,668,966	2,185,514	6,746,219	2,730,558	1,394,889	1,335,669
<b>Total liabilities.....</b>	<b>208,720,129</b>	<b>66,403,140</b>	<b>40,147,039</b>	<b>102,169,950</b>	<b>69,132,845</b>	<b>29,879,235</b>	<b>39,253,610</b>
Accounts payable.....	10,925,718	4,276,734	2,040,956	4,608,028	4,217,497	2,260,029	1,957,468
Mortgages, notes, and bonds payable in less than one year.....	10,075,549	5,148,262	3,021,289	1,905,997	3,356,739	710,769	2,645,970
Other current liabilities.....	28,157,947	11,106,911	5,320,634	11,730,403	5,599,243	2,600,416	2,998,826
Loans from shareholders.....	4,227,977	2,841,977	1,243,932	142,068	3,909,274	728,597	3,180,677
Mortgages, notes, and bonds payable in one year or more.....	64,114,536	16,781,412	12,220,779	35,112,345	20,923,416	5,290,561	15,632,855
Other liabilities.....	24,155,880	11,663,050	3,356,411	9,136,420	5,808,098	2,015,187	3,792,910
Capital stock.....	7,905,861	2,854,312	3,693,567	1,357,982	5,600,498	1,459,633	4,140,865
Additional paid-in capital.....	79,465,931	25,499,521	16,515,458	37,450,953	30,313,400	19,604,282	10,709,118
Retained earnings, appropriated.....	*51,730	*26,513	-	*25,218	*68,296	4,790	*63,506
Retained earnings, unappropriated [26].....	-11,784,428	-11,758,046	-3,964,421	3,938,039	-10,013,505	-4,626,615	-5,386,891
Less: Cost of treasury stock.....	8,576,572	2,037,505	3,301,565	3,237,502	160,109	168,414	481,695
<b>Total receipts.....</b>	<b>355,864,605</b>	<b>218,604,273</b>	<b>52,899,267</b>	<b>84,361,064</b>	<b>46,399,256</b>	<b>18,719,551</b>	<b>27,679,705</b>
Business receipts.....	341,494,635	211,239,172	51,196,249	79,059,214	40,301,943	16,655,355	23,646,588
Interest.....	1,349,939	364,011	243,647	742,281	657,085	213,882	443,203
Interest on Government obligations:							
State and local.....	169,218	85,850	13,751	69,616	22,786	13,541	9,245
Rents.....	631,414	225,726	26,116	379,571	238,604	83,801	154,803
Royalties.....	180,304	*90,870	79,139	10,296	189,536	105,272	84,264
Net short-term capital gain reduced by net long-term capital loss.....	41,065	35,660	*727	4,678	*10,042	*9,447	*595
Net long-term capital gain reduced by net short-term capital loss.....	1,654,937	847,798	68,036	739,102	571,053	165,585	405,468
Net gain, noncapital assets.....	240,709	107,773	13,598	119,338	109,963	48,071	61,891
Dividends received from domestic corporations.....	34,688	15,245	1,782	17,660	64,535	30,526	34,009
Dividends received from foreign corporations.....	294,201	*16,681	*38,531	*238,989	15,130	*3,088	12,042
Other receipts.....	9,773,496	5,575,488	1,217,690	2,980,318	4,218,984	1,390,984	2,827,596
<b>Total deductions.....</b>	<b>348,479,301</b>	<b>215,897,974</b>	<b>51,752,538</b>	<b>80,828,789</b>	<b>45,307,720</b>	<b>17,927,315</b>	<b>27,380,405</b>
Cost of goods sold.....	35,179,246	17,614,298	11,356,085	6,208,862	7,609,942	3,370,288	4,239,654
Compensation of officers.....	45,578,453	43,141,563	1,628,064	808,825	2,789,590	2,054,609	734,981
Salaries and wages.....	107,852,975	58,638,840	16,201,128	33,013,007	9,356,344	3,184,822	6,171,522
Repairs.....	3,144,776	1,420,563	533,339	1,190,874	927,629	137,669	789,960
Bad debts.....	6,883,571	3,269,389	1,472,127	2,142,055	482,031	33,809	448,222
Rent paid on business property.....	13,029,305	8,081,530	1,980,419	2,967,356	2,723,288	559,388	2,163,901
Taxes paid.....	12,624,046	6,595,492	1,973,736	4,054,818	2,551,932	616,988	1,934,944
Interest paid.....	5,697,792	1,668,806	1,224,773	2,804,213	1,989,055	405,533	1,583,521
Charitable contributions.....	156,576	78,604	14,262	63,710	39,174	22,461	16,712
Amortization.....	1,985,313	675,295	607,140	702,878	328,734	115,581	213,154
Depreciation.....	5,901,173	2,432,131	1,282,504	2,186,537	2,139,756	512,618	1,627,138
Depletion.....	*251	*251	-	-	*1,262	283	*979
Advertising.....	1,821,919	1,252,334	257,905	311,681	1,075,917	377,524	698,393
Pension, profit-sharing, etc., plans.....	6,882,862	6,089,912	216,454	576,496	291,326	224,594	66,732
Employee benefit programs.....	10,244,629	4,935,700	1,754,453	3,554,476	791,762	263,448	528,314
Domestic production activities deduction.....	6,193	3,499	2,463	231	*9,164	*2,431	6,732
Net loss, noncapital assets.....	538,852	151,175	161,994	225,683	303,881	36,896	266,985
Other deductions.....	90,951,370	59,848,591	11,085,693	20,017,086	11,896,934	6,008,372	5,888,562
Total receipts less total deductions.....	7,385,304	2,706,299	1,146,729	3,532,275	1,091,536	792,236	299,300
Constructive taxable income from related foreign corporations.....	24,847	418	8,126	16,302	*19,577	8,596	*10,981
Net income (less deficit).....	7,240,933	2,620,867	1,141,104	3,478,962	1,088,326	787,291	301,036
Income subject to tax.....	9,869,721	3,478,990	2,382,563	4,008,168	2,186,939	1,152,025	1,034,914
Total income tax before credits [8].....	3,368,790	1,158,960	809,578	1,400,252	738,478	390,582	347,896
Income tax.....	3,333,893	1,143,728	804,225	1,385,939	734,611	389,574	345,037
Alternative minimum tax.....	40,967	14,946	5,202	20,818	3,870	*419	3,450
Foreign tax credit.....	18,122	*165	5,983	11,974	49,910	8,703	41,207
U.S. possessions tax credit.....	33	-	-	33	-	-	-
Nonconventional source fuel credit.....	-	-	-	-	-	-	-
General business credit.....	57,355	6,904	13,845	36,606	20,972	1,430	19,542
Prior year minimum tax credit.....	16,977	4,679	2,138	10,161	22,789	*10,231	*12,558
Total income tax after credits [2].....	3,276,303	1,147,212	787,611	1,341,479	644,807	370,218	274,589

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



## 2005 Corporation Returns - Basic Tables

### RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC Table 12--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Accommodation and food services			Other services				Not allocable
	Total	Accommodation	Food services and drinking places	Total	Repair and maintenance	Personal and laundry services	Religious, grantmaking, civic, professional, and similar organizations	
	(89)	(90)	(91)	(92)	(93)	(94)	(95)	
<b>Number of returns.....</b>	<b>81,967</b>	<b>7,566</b>	<b>74,401</b>	<b>124,882</b>	<b>51,554</b>	<b>33,916</b>	<b>39,411</b>	<b>2,254</b>
<b>Total assets.....</b>	<b>318,588,704</b>	<b>183,093,542</b>	<b>135,495,162</b>	<b>64,976,618</b>	<b>15,950,725</b>	<b>36,772,270</b>	<b>12,253,622</b>	<b>*6,687</b>
Cash.....	19,947,971	10,000,358	9,947,613	9,743,161	1,995,506	1,744,047	6,003,607	*1,317
Notes and accounts receivable.....	25,379,201	12,736,439	12,642,762	8,001,777	3,016,842	4,115,100	869,834	-
Less: Allowance for bad debts.....	872,974	571,764	301,210	422,041	422,972	328,680	50,565	-
Inventories.....	5,852,758	2,626,164	3,226,593	4,214,177	2,345,373	1,787,021	81,783	-
Investments in Government obligations.....	120,933	83,181	*37,752	219,536	*3,727	*9,774	206,036	-
Tax-exempt securities.....	*33,056	*1,816	*31,239	*93,196	-	*85,024	*8,173	-
Other current assets.....	9,873,879	5,313,062	4,560,817	3,257,085	802,788	1,727,759	726,538	*1,479
Loans to shareholders.....	1,435,101	659,273	775,828	766,474	486,076	272,894	*7,504	-
Mortgage and real estate loans.....	670,092	556,640	113,452	232,246	*82,820	*112,244	*37,181	-
Other investments.....	75,735,139	51,865,867	23,869,272	9,080,471	804,044	7,566,093	710,334	-
Depreciable assets [25].....	154,719,814	78,264,225	76,455,589	29,890,140	10,512,449	14,829,360	4,548,331	*661
Less: Accumulated depreciation [25].....	61,455,256	25,392,556	36,062,700	16,592,435	6,981,436	7,436,156	2,174,843	*49
Depletable assets.....	*9,956	515	*9,441	*72,724	-	*52,996	*19,729	-
Less: Accumulated depletion.....	*9,434	-	*9,434	*56,863	-	*44,206	*12,657	-
Land.....	24,831,881	18,152,290	6,679,591	4,616,549	613,195	3,056,887	946,467	970
Intangible assets (amortizable).....	37,877,786	16,072,350	21,805,436	11,559,208	2,610,345	8,780,916	167,946	-
Less: Accumulated amortization.....	6,563,914	1,795,993	4,767,921	2,264,633	701,639	1,508,522	54,471	-
Other assets.....	31,002,714	14,521,675	16,481,039	2,565,847	403,432	1,949,719	212,695	2,308
<b>Total liabilities.....</b>	<b>318,588,704</b>	<b>183,093,542</b>	<b>135,495,162</b>	<b>64,976,618</b>	<b>15,950,725</b>	<b>36,772,270</b>	<b>12,253,622</b>	<b>*6,687</b>
Accounts payable.....	17,911,730	4,556,174	13,355,557	5,156,999	2,107,025	2,048,519	1,001,455	-
Mortgages, notes, and bonds payable in less than one year.....	8,703,072	3,377,642	5,325,431	2,615,098	1,494,587	894,605	225,906	-
Other current liabilities.....	27,401,746	13,149,569	14,252,177	5,713,698	1,604,807	2,844,753	1,264,138	*1,450
Loans from shareholders.....	5,900,043	1,892,211	4,007,832	2,048,850	1,252,949	770,858	*25,042	*1,653
Mortgages, notes, and bonds payable in one year or more.....	106,634,997	73,128,624	33,506,373	15,430,735	4,234,952	10,314,216	881,567	1,506
Other liabilities.....	48,713,092	29,808,617	18,904,476	7,949,560	407,047	6,771,268	771,246	*[1]
Capital stock.....	12,189,864	5,554,531	6,635,334	4,872,202	2,442,385	1,670,348	759,468	*2,741
Additional paid-in capital.....	82,265,726	55,628,544	26,637,181	13,354,654	2,304,037	9,187,932	1,862,686	*4,428
Retained earnings, appropriated.....	196,767	*13,748	183,019	3,015,789	111,723	100,001	2,804,066	-
Retained earnings, unappropriated [26].....	35,945,237	2,813,113	33,132,124	6,779,225	501,200	3,589,068	2,688,958	*5,092
Less: Cost of treasury stock.....	27,273,572	6,829,230	20,444,342	1,960,193	509,987	1,419,297	*30,910	-
<b>Total receipts.....</b>	<b>266,117,864</b>	<b>82,754,676</b>	<b>183,363,188</b>	<b>83,985,932</b>	<b>40,232,624</b>	<b>31,896,143</b>	<b>11,857,165</b>	<b>*12,511</b>
Business receipts.....	225,969,395	62,755,720	163,213,675	80,263,047	39,737,283	30,499,211	10,026,553	*12,510
Interest.....	3,995,430	2,589,574	1,405,856	398,586	54,983	190,054	153,549	*[1]
Interest on Government obligations:								
State and local.....	54,599	25,908	28,691	24,850	2,260	13,522	9,068	-
Rents.....	1,223,992	568,869	655,123	132,840	39,214	59,755	33,871	-
Royalties.....	6,032,325	1,644,668	4,387,658	192,860	*68,327	118,839	5,694	-
Net short-term capital gain reduced by net long-term capital loss.....	10,330	7,986	2,343	13,901	3,831	*9,807	*263	-
Net long-term capital gain reduced by net short-term capital loss.....	4,821,786	3,663,491	1,158,295	329,890	42,610	261,548	25,732	-
Net gain, noncapital assets.....	1,267,175	819,634	447,541	193,359	80,704	110,453	*2,203	-
Dividends received from domestic corporations.....	20,785	10,810	9,975	41,577	10,775	27,203	3,599	-
Dividends received from foreign corporations.....	5,647,699	832,483	4,815,216	41,771	*536	*38,013	*3,222	-
Other receipts.....	17,074,348	9,835,533	7,238,815	2,353,252	192,102	567,739	1,593,412	1
<b>Total deductions.....</b>	<b>245,641,087</b>	<b>74,988,127</b>	<b>170,652,960</b>	<b>82,370,307</b>	<b>39,761,726</b>	<b>30,901,353</b>	<b>11,707,228</b>	<b>27,171</b>
Cost of goods sold.....	78,176,171	10,160,637	68,015,535	33,928,348	21,569,910	9,352,735	3,005,702	-
Compensation of officers.....	4,183,117	1,113,374	3,069,744	3,707,113	2,250,058	1,207,532	249,523	-
Salaries and wages.....	53,314,997	18,570,825	34,744,172	12,148,525	4,821,008	6,211,671	1,115,846	*1,478
Repairs.....	4,259,167	1,354,423	2,904,744	2,075,552	352,650	524,885	1,198,017	*375
Bad debts.....	405,619	222,266	183,353	214,566	93,989	110,857	9,720	*170
Rent paid on business property.....	16,476,404	4,830,959	11,645,445	4,173,705	1,751,016	2,312,975	109,714	*427
Taxes paid.....	12,085,585	4,984,574	7,101,011	2,750,138	1,301,948	1,247,419	200,772	*2,502
Interest paid.....	9,859,437	5,987,312	3,872,125	1,322,722	464,912	802,637	55,174	-
Charitable contributions.....	278,118	96,223	181,895	53,635	17,536	25,028	11,071	-
Amortization.....	1,372,909	521,981	850,928	725,056	156,447	556,134	12,474	-
Depreciation.....	7,745,321	3,289,876	4,455,444	1,944,820	795,299	979,211	170,310	*3
Depletion.....	*827	*818	*9	*11	-	*11	-	-
Advertising.....	6,227,532	2,398,309	3,829,224	932,675	358,455	534,333	39,887	*223
Pension, profit-sharing, etc., plans.....	770,958	371,066	399,893	338,625	140,496	170,712	27,417	-
Employee benefit programs.....	4,665,874	1,910,951	2,754,923	1,492,285	629,587	712,985	149,713	-
Domestic production activities deduction.....	5,156	418	4,739	5,735	5,027	*708	-	-
Net loss, noncapital assets.....	870,564	348,206	522,358	245,508	50,085	187,167	8,257	-
Other deductions.....	44,943,330	18,825,911	26,117,419	16,311,287	5,003,301	5,964,354	5,343,633	*21,994
Total receipts less total deductions.....	20,476,777	7,766,549	12,710,228	1,615,625	470,898	994,790	149,937	-14,660
Constructive taxable income from related foreign corporations.....	615,869	185,285	430,584	22,265	1,405	20,859	-	-
Net income (less deficit).....	21,038,046	7,925,926	13,112,120	1,613,040	470,043	1,002,127	140,869	-14,660
Income subject to tax.....	16,558,719	6,310,503	10,248,216	2,460,226	783,491	1,465,095	211,639	*32
Total income tax before credits [8].....	5,733,475	2,240,607	3,492,868	723,888	201,927	473,649	48,313	-
Income tax.....	5,677,321	2,190,288	3,487,033	719,300	199,854	471,203	48,243	-
Alternative minimum tax.....	42,256	36,428	5,827	5,122	2,684	2,369	69	-
Foreign tax credit.....	837,004	139,007	697,997	26,049	*1,281	24,684	*85	-
U.S. possessions tax credit.....	4,545	934	3,611	-	-	-	-	-
Nonconventional source fuel credit.....	120,515	120,515	-	-	-	-	-	-
General business credit.....	462,752	116,254	346,497	9,956	2,603	7,342	11	-
Prior year minimum tax credit.....	46,345	29,657	16,688	2,579	*1,261	*1,209	*109	-
Total income tax after credits [2].....	4,262,314	1,834,240	2,428,074	685,304	196,782	440,415	48,107	-

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



## 2005 Corporation Returns - Basic Tables

### RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

**Table 13--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry**

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	All industries	Agriculture, forestry, fishing, and hunting				Mining	Utilities	Construction	
		Total	Agricultural production	Forestry and logging	Support activities and fishing, hunting and trapping			Total	Construction of buildings
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
<b>Number of returns.....</b>	<b>1,038,946</b>	<b>38,172</b>	<b>31,241</b>	<b>2,839</b>	<b>4,093</b>	<b>6,814</b>	<b>3,484</b>	<b>129,184</b>	<b>34,151</b>
<b>Total assets.....</b>	<b>47,234,272,613</b>	<b>53,376,738</b>	<b>44,518,868</b>	<b>5,772,341</b>	<b>3,085,529</b>	<b>392,587,538</b>	<b>1,188,079,848</b>	<b>299,291,198</b>	<b>174,538,488</b>
Cash.....	2,184,193,822	4,066,149	3,407,153	432,498	226,498	18,140,376	19,949,698	29,683,752	15,001,626
Notes and accounts receivable.....	10,376,478,658	7,167,850	6,114,773	428,355	624,722	55,179,961	108,045,562	67,859,892	29,471,846
Less: Allowance for bad debts.....	137,846,156	73,093	66,416	3,959	2,718	1,124,910	5,854,190	405,453	79,240
Inventories.....	950,951,609	5,306,904	4,394,886	324,400	587,618	7,997,730	20,960,931	69,524,242	59,009,529
Investments in Government obligations.....	1,019,945,679	38,579	*13,569	*25,009	[1]	884,538	2,150,443	409,901	163,958
Tax-exempt securities.....	728,581,304	44,002	*34,217	*4	*9,782	112,742	76,434	88,905	34,690
Other current assets.....	4,412,940,547	1,927,819	1,505,924	338,091	83,804	11,534,537	80,169,617	26,451,976	14,705,363
Loans to shareholders.....	374,198,016	1,286,738	1,133,792	40,937	112,009	1,639,523	92,008	3,819,564	1,083,223
Mortgage and real estate loans.....	4,063,788,941	309,164	293,602	*15,102	*460	95,063	*2,988,905	13,327,098	12,780,025
Other investments.....	14,299,394,121	9,124,351	6,573,492	2,184,501	366,357	90,919,063	210,334,695	30,518,510	20,927,711
Depreciable assets [25].....	5,667,712,086	33,309,600	28,122,443	2,591,303	2,595,854	139,552,944	813,855,474	82,110,763	16,246,336
Less: Accumulated depreciation [25].....	2,755,848,561	22,925,356	19,489,765	1,658,281	1,777,310	70,275,649	284,809,359	50,723,535	8,631,803
Depletable assets.....	249,744,543	1,464,925	24,543	1,440,382	-	125,734,548	13,376,694	1,132,882	*114,172
Less: Accumulated depletion.....	110,207,795	461,891	*8,110	453,781	-	49,573,055	4,348,248	232,587	*14,402
Land.....	200,362,701	8,913,773	8,536,172	248,522	129,080	3,757,313	2,980,325	9,124,984	4,336,861
Intangible assets (amortizable).....	2,531,810,514	1,863,601	1,762,411	27,858	73,332	24,817,557	47,773,890	9,236,003	4,162,759
Less: Accumulated amortization.....	390,553,191	166,954	133,586	14,972	18,397	8,405,196	5,676,955	1,822,191	639,192
Other assets.....	3,568,625,775	2,180,577	2,299,766	-193,628	74,439	41,600,453	166,013,926	9,186,491	5,865,026
<b>Total liabilities.....</b>	<b>47,234,272,613</b>	<b>53,376,738</b>	<b>44,518,868</b>	<b>5,772,341</b>	<b>3,085,529</b>	<b>392,587,538</b>	<b>1,188,079,848</b>	<b>299,291,198</b>	<b>174,538,488</b>
Accounts payable.....	4,815,115,160	6,066,612	5,407,033	250,277	409,301	31,767,773	83,906,900	43,770,642	26,428,472
Mortgages, notes, and bonds payable in less than one year.....	3,334,074,310	3,938,920	3,361,849	307,842	269,228	7,081,315	51,015,084	23,574,501	14,297,134
Other current liabilities.....	14,882,611,960	2,863,329	2,299,376	223,330	340,622	25,584,173	93,282,801	38,311,733	20,533,607
Loans from shareholders.....	244,445,157	2,183,198	1,968,352	135,234	79,611	2,557,493	3,331,029	6,123,996	2,096,060
Mortgages, notes, and bonds payable in one year or more.....	6,468,659,718	12,887,065	10,335,867	1,879,961	671,237	78,485,678	357,315,801	66,694,659	44,675,047
Other liabilities.....	6,257,160,595	6,133,985	4,620,854	1,362,813	150,317	61,488,733	244,004,775	14,811,328	8,089,788
Capital stock.....	1,155,911,058	3,527,223	3,139,546	155,339	232,338	12,909,897	105,001,693	5,863,502	1,801,903
Additional paid-in capital.....	6,750,413,477	5,360,805	4,290,139	876,522	194,145	125,856,439	201,945,594	29,877,302	15,347,981
Retained earnings, appropriated.....	117,837,776	256,658	243,557	*780	*12,321	189,717	914,879	511,778	89,199
Retained earnings, unappropriated [26].....	4,225,199,027	11,529,224	9,937,274	805,042	786,997	54,267,210	55,757,102	77,780,857	46,716,381
Less: Cost of treasury stock.....	1,017,155,624	1,370,280	1,084,981	224,799	60,500	7,600,892	8,395,809	8,029,101	5,537,086
<b>Total receipts.....</b>	<b>17,030,858,876</b>	<b>59,050,674</b>	<b>46,068,129</b>	<b>6,268,797</b>	<b>6,713,748</b>	<b>224,695,895</b>	<b>520,407,713</b>	<b>523,552,647</b>	<b>260,024,618</b>
Business receipts.....	14,115,729,120	50,744,947	38,741,890	5,716,457	6,286,601	197,288,577	485,893,674	507,533,363	251,624,754
Interest.....	1,416,090,298	316,329	240,268	58,717	17,344	2,906,731	7,305,213	2,641,199	1,738,360
Interest on Government obligations:									
State and local.....	28,020,929	12,581	10,201	*780	*1,600	56,323	355,548	51,655	26,160
Rents.....	87,153,962	764,849	692,732	59,018	13,099	397,514	2,895,848	1,309,046	432,490
Royalties.....	133,932,171	113,074	107,445	*5,301	328	1,290,726	63,789	251,880	168,084
Net short-term capital gain reduced by net long-term capital loss.....	4,560,475	21,998	9,152	*12,517	*330	36,013	39,608	114,760	51,007
Net long-term capital gain reduced by net short-term capital loss.....	129,070,032	1,203,651	922,269	168,982	112,399	3,785,083	4,200,002	1,951,487	710,222
Net gain, noncapital assets.....	56,385,481	524,185	392,411	81,100	50,674	1,920,831	3,222,038	1,116,809	251,384
Dividends received from domestic corporations.....	18,711,464	50,249	42,815	4,166	3,268	939,891	177,113	79,114	16,323
Dividends received from foreign corporations.....	358,710,566	*652,368	*640,874	11,493	-	7,012,202	1,389,636	328,303	213,212
Other receipts.....	682,494,379	4,646,443	4,268,073	150,265	228,105	9,062,004	14,865,243	8,175,029	4,792,622
<b>Total deductions.....</b>	<b>15,517,323,134</b>	<b>54,179,331</b>	<b>42,091,280</b>	<b>5,765,401</b>	<b>6,322,649</b>	<b>182,269,197</b>	<b>487,383,913</b>	<b>490,237,101</b>	<b>239,358,971</b>
Cost of goods sold.....	9,032,889,258	30,399,707	22,219,083	4,057,015	4,123,609	103,906,692	289,976,960	368,576,181	189,717,928
Compensation of officers.....	184,963,774	1,070,405	850,530	98,070	121,805	1,968,459	1,828,663	13,910,236	4,049,399
Salaries and wages.....	1,472,776,796	3,754,100	2,829,089	322,603	602,409	8,849,421	20,223,186	25,474,166	9,970,148
Repairs.....	94,865,566	1,070,540	909,013	50,558	110,969	1,667,323	8,444,432	1,857,883	486,252
Bad debts.....	89,661,298	24,873	18,642	2,872	3,359	149,546	2,078,280	552,183	95,288
Rent paid on business property.....	234,731,842	2,468,385	2,312,367	56,117	99,901	2,545,946	3,876,007	7,278,116	1,723,104
Taxes paid.....	306,918,946	1,175,969	903,597	117,302	155,070	5,759,228	17,867,273	9,147,705	3,064,783
Interest paid.....	1,071,998,584	1,236,191	968,465	200,380	67,347	7,317,514	28,681,033	4,586,317	2,499,194
Charitable contributions.....	16,459,459	67,835	54,378	7,774	5,683	171,586	582,080	354,157	195,094
Amortization.....	103,663,523	95,424	77,321	13,035	5,068	1,601,315	2,558,174	480,986	186,073
Depreciation.....	362,021,311	2,369,024	2,035,012	169,337	164,675	8,793,707	29,888,727	6,946,379	1,261,744
Depletion.....	12,397,424	35,522	17,065	18,448	*9	6,341,899	346,646	96,465	12,736
Advertising.....	177,406,961	258,303	227,068	8,209	23,025	127,426	497,476	1,836,853	891,817
Pension, profit-sharing, etc., plans.....	104,732,697	123,415	97,341	14,856	11,218	1,617,381	5,584,113	1,484,071	416,285
Employee benefit programs.....	212,303,698	487,130	389,937	48,773	48,419	2,149,617	4,972,964	4,984,213	1,113,990
Domestic production activities deduction.....	9,331,628	20,588	16,300	*2,665	1,623	600,860	291,480	416,107	304,695
Net loss, noncapital assets.....	16,284,731	27,896	23,000	*3,007	1,888	176,527	1,631,229	103,551	44,932
Other deductions.....	2,013,915,635	9,494,026	8,143,070	574,382	776,574	28,524,752	68,055,189	42,151,532	23,325,510
Total receipts less total deductions.....	1,513,535,743	4,871,344	3,976,849	503,396	391,098	42,426,698	33,023,801	33,315,546	20,665,647
Constructive taxable income from related foreign corporations.....	112,056,087	73,665	73,665	-	-	2,953,374	526,221	112,821	*53,874
Net income.....	1,597,570,901	4,932,427	4,040,312	502,617	389,498	45,323,749	33,194,474	33,376,712	20,693,361
Income subject to tax.....	1,199,265,994	3,153,018	2,497,545	398,585	256,888	36,013,815	26,738,765	29,246,930	19,590,368
Total income tax before credits [8].....	418,132,171	955,162	745,091	128,347	81,724	12,849,412	9,564,686	9,754,543	6,716,112
Income tax.....	415,542,278	952,672	744,158	127,682	80,832	12,791,317	9,350,457	9,711,018	6,701,266
Alternative minimum tax.....	3,232,198	5,278	3,723	*663	*892	554,930	208,082	37,217	11,497
Foreign tax credit.....	81,906,393	12,078	10,309	*696	1,073	3,836,279	95,676	93,552	54,335
U.S. possessions tax credit.....	883,735	733	733	-	-	-	-	[1]	-
Nonconventional source fuel credit.....	3,418,404	-	-	-	-	*4,440	940,821	*80,690	80,500
General business credit.....	13,496,992	15,569	14,840	446	284	122,748	414,743	31,808	6,929
Prior year minimum tax credit.....	7,109,637	5,610	3,538	*469	*1,603	259,730	282,443	76,222	48,623
Total income tax after credits [2].....	311,181,942	921,172	715,672	126,736	78,764	8,626,215	7,831,002	9,472,272	6,525,726

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# 2005 Corporation Returns - Basic Tables

## RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 13--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Construction--continued		Manufacturing					
	Heavy and civil engineering construction and land subdivision	Specialty trade contractors	Total	Food manufacturing	Beverage and tobacco product manufacturing	Textile mills and textile product mills	Apparel manufacturing	Leather and allied product manufacturing
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
<b>Number of returns.....</b>	<b>13,073</b>	<b>81,960</b>	<b>70,580</b>	<b>3,324</b>	<b>554</b>	<b>949</b>	<b>1,799</b>	<b>62</b>
<b>Total assets.....</b>	<b>64,926,126</b>	<b>59,826,584</b>	<b>8,961,085,538</b>	<b>598,985,152</b>	<b>165,706,236</b>	<b>15,940,920</b>	<b>23,501,169</b>	<b>3,662,368</b>
Cash.....	5,986,566	8,695,560	296,985,566	14,163,289	6,615,243	542,011	775,913	281,249
Notes and accounts receivable.....	13,406,084	24,981,962	2,488,976,567	189,945,168	15,565,636	1,549,312	5,101,640	804,995
Less: Allowance for bad debts.....	113,219	212,994	20,869,900	467,720	137,382	40,572	328,702	45,719
Inventories.....	7,605,853	2,908,860	381,964,141	28,039,000	10,099,148	2,949,608	4,268,104	769,775
Investments in Government obligations.....	213,247	*32,697	8,144,677	1,171,653	-	-	*6,595	-
Tax-exempt securities.....	*28,159	*26,056	15,947,288	*65,042	65	*10,744	-	-
Other current assets.....	5,950,214	5,796,399	454,444,269	14,139,877	5,907,453	468,722	770,022	596,516
Loans to shareholders.....	1,632,103	1,104,238	39,574,886	179,015	*14,637	*2,626	39,151	*2,150
Mortgage and real estate loans.....	411,465	135,608	18,979,117	*9,839	*594	*212	*31,898	-
Other investments.....	7,125,901	2,464,898	3,057,533,337	170,246,838	56,527,160	3,785,973	2,862,279	437,085
Depreciable assets [25].....	32,731,506	33,132,921	1,987,185,313	117,046,980	55,169,471	8,235,493	6,116,420	1,337,233
Less: Accumulated depreciation [25].....	18,971,749	23,119,983	1,081,160,159	61,093,021	29,560,644	5,229,358	4,028,431	866,458
Depletable assets.....	997,285	*21,425	83,845,071	15,473	59,661	-	*4,178	-
Less: Accumulated depletion.....	207,089	*11,095	47,482,812	3,237	25,314	-	-	-
Land.....	4,091,504	696,619	37,883,567	2,602,675	1,883,296	122,540	84,358	21,150
Intangible assets (amortizable).....	2,023,106	3,050,138	811,181,351	91,467,569	42,058,090	2,296,880	6,752,147	467,231
Less: Accumulated amortization.....	332,966	850,032	154,834,597	11,385,459	6,113,657	219,243	694,705	102,102
Other assets.....	2,348,156	973,308	582,787,856	42,842,171	7,642,779	1,465,972	1,740,303	-40,737
<b>Total liabilities.....</b>	<b>64,926,126</b>	<b>59,826,584</b>	<b>8,961,085,538</b>	<b>598,985,152</b>	<b>165,706,236</b>	<b>15,940,920</b>	<b>23,501,169</b>	<b>3,662,368</b>
Accounts payable.....	6,070,130	11,272,039	1,716,815,542	197,890,919	9,566,635	1,275,693	2,709,095	844,003
Mortgages, notes, and bonds payable in less than one year.....	4,928,765	4,348,602	703,820,266	24,342,011	4,139,558	889,809	628,969	115,391
Other current liabilities.....	7,874,337	9,903,788	735,432,352	35,587,010	8,866,759	1,167,988	2,212,862	352,871
Loans from shareholders.....	1,393,507	2,634,429	88,089,629	4,792,844	4,470,966	132,094	137,347	1,682
Mortgages, notes, and bonds payable in one year or more.....	13,354,618	8,664,995	1,383,947,156	76,320,024	51,461,361	5,016,809	3,971,811	650,474
Other liabilities.....	5,097,305	1,624,235	886,507,128	53,576,853	29,447,112	732,704	1,364,903	297,015
Capital stock.....	2,709,130	1,352,468	312,218,614	29,812,695	7,687,163	759,756	1,081,120	345,805
Additional paid-in capital.....	9,744,790	4,784,532	2,052,279,209	108,343,420	39,312,328	2,832,199	4,779,301	316,354
Retained earnings, appropriated.....	73,797	348,782	3,193,933	*51,495	968	1,854	452	108
Retained earnings, unappropriated [26].....	14,664,004	16,400,472	1,587,016,158	119,348,397	49,446,857	3,759,464	9,965,254	829,137
Less: Cost of treasury stock.....	984,255	1,507,760	508,234,450	51,080,518	38,693,471	627,453	3,349,945	*90,470
<b>Total receipts.....</b>	<b>85,960,868</b>	<b>177,567,161</b>	<b>5,846,369,988</b>	<b>374,520,263</b>	<b>120,717,634</b>	<b>19,440,510</b>	<b>31,015,584</b>	<b>5,109,981</b>
Business receipts.....	80,519,191	175,389,419	5,151,107,484	336,242,117	103,991,802	18,534,072	28,860,519	4,871,828
Interest.....	664,664	238,175	122,149,821	3,692,451	1,543,780	37,859	128,300	19,307
Interest on Government obligations:								
State and local.....	19,223	6,272	3,640,423	85,141	74,228	*685	19,772	*1,937
Rents.....	636,625	239,930	24,435,879	2,424,126	127,853	13,028	27,072	3,787
Royalties.....	74,439	9,358	77,967,017	2,255,983	2,186,903	24,783	811,374	75,916
Net short-term capital gain reduced by net long-term capital loss.....	30,296	33,457	104,167	-70,468	*746	*1,257	*1,384	826
Net long-term capital gain reduced by net short-term capital loss.....	968,498	272,767	26,323,972	1,881,968	308,361	52,318	78,114	17,095
Net gain, noncapital assets.....	496,647	368,778	17,631,407	785,952	63,162	21,712	5,069	5,101
Dividends received from domestic corporations.....	48,381	14,409	2,458,914	94,050	306,486	*1,074	*2,493	812
Dividends received from foreign corporations.....	107,580	*7,512	282,538,196	20,182,435	9,272,258	237,842	*345,620	81,816
Other receipts.....	2,395,324	987,083	138,012,708	6,946,509	2,842,055	515,880	735,866	31,555
<b>Total deductions.....</b>	<b>79,178,745</b>	<b>171,699,385</b>	<b>5,234,154,580</b>	<b>333,557,881</b>	<b>100,195,158</b>	<b>18,402,676</b>	<b>28,730,685</b>	<b>4,770,731</b>
Cost of goods sold.....	60,142,984	118,715,269	3,777,173,483	226,907,475	51,368,730	12,781,241	18,361,186	3,029,631
Compensation of officers.....	1,729,407	8,131,431	27,375,238	1,805,975	560,847	263,406	489,551	63,697
Salaries and wages.....	3,415,133	12,088,884	315,458,284	16,446,637	9,330,844	1,800,403	2,730,374	531,172
Repairs.....	491,338	880,293	21,959,229	1,707,025	807,589	72,509	98,748	21,379
Bad debts.....	121,022	335,873	9,552,526	183,190	64,402	50,528	68,933	17,329
Rent paid on business property.....	1,620,718	3,934,294	41,075,054	2,781,347	798,014	293,242	708,869	214,060
Taxes paid.....	1,708,341	4,374,581	87,945,317	8,081,980	8,776,421	331,102	604,150	89,601
Interest paid.....	1,074,238	1,012,885	167,070,183	10,219,582	4,412,938	306,956	511,562	78,520
Charitable contributions.....	60,233	98,830	7,369,465	538,045	246,388	6,666	23,112	4,185
Amortization.....	147,558	147,356	30,490,339	1,246,176	822,681	43,327	180,968	19,992
Depreciation.....	2,239,080	3,445,555	123,387,419	6,483,406	2,888,703	346,440	314,132	66,053
Depletion.....	77,168	6,560	4,911,721	2,622	*6,076	-	-	-
Advertising.....	170,366	774,670	65,271,546	11,131,802	4,693,963	140,853	776,926	132,404
Pension, profit-sharing, etc., plans.....	343,283	724,503	41,693,954	3,068,273	1,154,520	78,101	132,061	33,253
Employee benefit programs.....	738,867	3,131,356	72,642,516	4,460,764	1,807,997	280,412	391,641	67,724
Domestic production activities deduction.....	67,097	44,316	6,169,971	471,074	233,276	17,892	4,548	62
Net loss, noncapital assets.....	13,380	45,239	4,823,380	322,717	100,974	18,739	37,609	7,631
Other deductions.....	5,018,532	13,807,490	429,784,957	37,699,791	12,120,797	1,570,859	3,296,316	394,038
Total receipts less total deductions.....	6,782,123	5,867,775	612,215,407	40,962,382	20,522,476	1,037,835	2,284,899	339,249
Constructive taxable income from related foreign corporations.....	55,779	*3,168	79,849,158	6,437,741	1,403,062	60,987	93,334	*43,158
Net income.....	6,818,679	5,864,672	688,424,142	47,314,982	21,851,309	1,098,137	2,358,461	380,470
Income subject to tax.....	5,508,842	4,147,720	449,255,660	32,803,657	14,480,785	864,792	1,899,859	291,448
Total income tax before credits [8].....	1,883,305	1,155,125	157,381,820	11,470,707	5,075,585	298,942	660,252	102,449
Income tax.....	1,863,254	1,146,498	156,839,665	11,459,638	5,064,455	297,501	658,214	101,386
Alternative minimum tax.....	17,051	8,669	499,269	9,185	11,131	*1,440	2,038	*1,063
Foreign tax credit.....	34,222	4,994	56,412,746	3,422,360	1,247,587	40,636	75,565	*15,647
U.S. possessions tax credit.....	-	[1]	868,624	15,196	79,959	-	13,605	5,122
Nonconventional source fuel credit.....	*27	*163	641,284	982	-	-	-	-
General business credit.....	12,685	12,194	5,773,618	143,242	19,638	1,957	2,287	2,028
Prior year minimum tax credit.....	19,263	8,337	3,323,409	133,145	18,592	3,468	*834	-
Total income tax after credits [2].....	1,817,109	1,129,437	90,362,136	7,755,783	3,709,809	252,880	567,960	79,652

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# 2005 Corporation Returns - Basic Tables

## RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 13--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Manufacturing--continued							
	Wood product manufacturing	Paper manufacturing	Printing and related support activities	Petroleum and coal products manufacturing	Chemical manufacturing	Plastics and rubber products manufacturing	Nonmetallic mineral product manufacturing	Primary metal manufacturing
	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)
<b>Number of returns.....</b>	<b>3,892</b>	<b>713</b>	<b>5,316</b>	<b>465</b>	<b>2,024</b>	<b>2,945</b>	<b>2,232</b>	<b>1,413</b>
<b>Total assets.....</b>	<b>118,038,102</b>	<b>216,624,814</b>	<b>36,679,605</b>	<b>1,974,600,085</b>	<b>1,473,608,769</b>	<b>76,226,753</b>	<b>115,687,493</b>	<b>206,236,543</b>
Cash.....	2,525,568	8,664,930	2,117,611	25,967,105	48,273,652	3,556,851	4,128,614	7,742,712
Notes and accounts receivable.....	29,424,678	15,585,736	5,873,535	1,027,563,872	335,950,513	12,088,999	20,434,671	51,375,011
Less: Allowance for bad debts.....	78,183	424,541	150,271	941,834	3,961,430	346,879	358,969	439,559
Inventories.....	4,949,863	10,420,020	2,132,743	27,888,932	64,366,422	9,732,915	7,260,693	19,982,456
Investments in Government obligations.....	156,993	237,946	*11,323	32,708	1,214,606	*7,623	11,376	*118,139
Tax-exempt securities.....	*11,899	*12,555	5,094	1,775,989	*153,156	55,900	*28,376	*286,950
Other current assets.....	2,194,104	7,739,893	966,239	55,137,121	84,204,207	2,990,793	10,873,737	6,588,911
Loans to shareholders.....	76,326	2,172,623	190,200	*10,938,821	21,904,718	93,727	951,266	819,163
Mortgage and real estate loans.....	*176,621	10,147,966	*23,474	*8,375	*32,105	25,201	*25,011	*9,684
Other investments.....	58,448,738	79,554,398	9,112,095	509,993,543	509,435,678	11,733,896	23,868,786	60,303,401
Depreciable assets [25].....	24,676,503	109,193,850	22,184,311	322,846,328	302,497,662	40,453,220	51,913,673	77,631,034
Less: Accumulated depreciation [25].....	7,362,999	61,494,293	14,640,693	168,122,358	164,558,914	24,263,749	25,711,256	41,762,009
Depletable assets.....	251,180	6,357,969	*9,351	71,268,743	650,046	38,927	4,080,464	656,853
Less: Accumulated depletion.....	*23,717	612,399	*8,390	45,563,356	296,180	27,058	553,230	188,072
Land.....	454,205	1,644,813	251,905	6,940,028	5,638,523	530,303	2,556,271	1,368,390
Intangible assets (amortizable).....	1,180,032	22,559,032	7,140,079	59,883,983	181,489,516	11,443,679	12,487,964	12,264,744
Less: Accumulated amortization.....	111,860	3,253,732	1,117,615	25,380,456	37,395,654	1,809,305	2,257,543	1,344,471
Other assets.....	1,088,151	8,118,049	2,578,614	94,362,542	124,010,141	9,921,712	5,947,589	10,823,207
<b>Total liabilities.....</b>	<b>118,038,102</b>	<b>216,624,814</b>	<b>36,679,605</b>	<b>1,974,600,085</b>	<b>1,473,608,769</b>	<b>76,226,753</b>	<b>115,687,493</b>	<b>206,236,543</b>
Accounts payable.....	32,113,452	9,540,459	5,580,313	990,881,370	95,380,610	7,530,684	14,340,362	29,576,415
Mortgages, notes, and bonds payable in less than one year.....	1,299,943	14,945,903	1,449,423	12,602,240	242,408,818	4,174,493	6,345,309	17,946,366
Other current liabilities.....	8,148,481	33,874,766	2,744,694	95,071,891	107,753,040	7,497,721	18,289,867	12,758,235
Loans from shareholders.....	682,164	286,805	425,559	16,688,952	35,476,204	625,255	2,832,962	1,541,399
Mortgages, notes, and bonds payable in one year or more.....	17,297,046	51,472,610	9,895,103	132,011,215	189,636,029	23,649,910	23,106,521	31,250,505
Other liabilities.....	5,069,244	21,204,118	3,746,889	102,008,181	222,362,412	13,750,798	16,293,876	22,439,890
Capital stock.....	1,333,741	4,099,038	2,399,956	24,815,829	44,992,586	3,502,122	2,691,544	7,352,221
Additional paid-in capital.....	38,032,210	53,402,494	6,636,542	352,049,751	317,042,082	15,918,090	27,450,443	60,392,393
Retained earnings, appropriated.....	*492,864	*220,628	*34,698	461,141	466,946	*36,297	*39,664	25,736
Retained earnings, unappropriated [26].....	14,229,950	44,097,966	5,985,947	317,487,585	347,567,612	2,365,294	4,668,142	27,167,173
Less: Cost of treasury stock.....	660,993	16,519,974	2,219,520	69,478,069	129,477,569	2,823,911	371,199	4,213,790
<b>Total receipts.....</b>	<b>56,713,932</b>	<b>139,970,179</b>	<b>41,598,900</b>	<b>1,590,431,160</b>	<b>803,886,027</b>	<b>86,818,895</b>	<b>88,133,730</b>	<b>173,054,423</b>
Business receipts.....	53,994,175	123,509,970	40,278,066	1,518,825,431	602,986,470	83,521,504	83,313,781	165,766,936
Interest.....	818,541	2,607,569	150,938	15,580,286	11,969,935	518,342	1,123,580	1,787,428
Interest on Government obligations:								
State and local.....	4,689	138,438	23,693	277,704	488,503	12,977	12,703	155,778
Rents.....	39,187	103,207	127,649	1,417,328	1,098,668	42,645	81,466	88,018
Royalties.....	38,866	947,992	310,579	892,565	27,128,751	342,757	359,120	446,756
Net short-term capital gain reduced by net long-term capital loss.....	*3,809	4,152	*198	*83,426	331,412	*392	*187	15,115
Net long-term capital gain reduced by net short-term capital loss.....	124,860	653,673	75,215	4,817,649	3,183,332	258,874	313,282	1,268,520
Net gain, noncapital assets.....	57,911	1,347,160	155,465	2,447,688	594,108	121,939	325,832	333,606
Dividends received from domestic corporations.....	17,575	7,116	7,620	690,033	571,192	10,233	108,986	33,172
Dividends received from foreign corporations.....	1,192,050	7,572,867	179,791	12,359,181	121,727,212	918,671	1,616,038	836,829
Other receipts.....	422,269	3,078,034	289,686	33,039,870	33,806,443	1,070,561	878,756	2,322,263
<b>Total deductions.....</b>	<b>53,246,913</b>	<b>124,544,288</b>	<b>39,240,573</b>	<b>1,476,758,365</b>	<b>632,716,679</b>	<b>82,850,442</b>	<b>79,524,219</b>	<b>160,276,885</b>
Cost of goods sold.....	40,564,133	89,022,933	24,989,785	1,323,208,316	359,451,796	59,775,359	54,457,377	129,578,572
Compensation of officers.....	903,016	503,532	1,019,207	930,467	3,298,227	857,706	681,253	761,707
Salaries and wages.....	3,165,865	8,556,500	3,856,975	20,743,415	60,507,861	4,285,374	4,862,550	4,930,240
Repairs.....	203,179	919,266	210,680	3,071,509	3,623,253	316,708	655,577	1,191,425
Bad debts.....	48,266	138,568	65,535	225,489	600,260	238,940	128,481	129,533
Rent paid on business property.....	455,886	1,370,961	872,532	4,696,885	5,893,902	1,066,412	1,338,919	1,023,227
Taxes paid.....	778,511	1,755,233	953,335	25,834,315	8,321,199	1,212,811	1,740,269	2,145,440
Interest paid.....	1,945,911	5,279,175	879,287	18,547,692	21,836,732	2,276,541	2,820,904	3,369,270
Charitable contributions.....	25,956	146,932	34,941	399,156	3,433,227	31,086	78,143	77,846
Amortization.....	82,899	432,290	209,289	3,059,575	8,098,001	342,490	187,546	497,742
Depreciation.....	764,627	3,662,675	1,309,179	13,792,691	16,009,183	2,062,136	2,998,762	3,724,620
Depletion.....	*330,188	58,624	*47	1,753,243	194,601	7	455,666	443,698
Advertising.....	333,765	699,497	345,639	1,069,713	21,188,307	662,651	365,292	159,996
Pension, profit-sharing, etc., plans.....	339,757	1,170,515	278,457	2,927,152	8,589,463	620,944	813,610	2,188,123
Employee benefit programs.....	572,636	2,683,041	773,871	2,068,469	12,773,163	1,718,049	1,864,274	2,183,693
Domestic production activities deduction.....	51,880	142,863	39,054	1,863,231	810,075	53,965	146,021	206,509
Net loss, noncapital assets.....	42,517	302,409	35,615	431,251	1,441,049	74,055	130,949	82,595
Other deductions.....	2,637,923	7,700,114	3,367,146	52,135,796	96,646,379	7,255,210	5,798,627	7,582,649
Total receipts less total deductions.....	3,467,019	15,425,890	2,358,327	113,672,795	171,169,348	3,968,453	8,609,511	12,777,538
Constructive taxable income from related foreign corporations.....	*138,786	1,510,597	*43,853	22,815,966	18,236,286	182,716	178,505	595,544
Net income.....	3,601,116	16,798,049	2,378,487	136,211,057	188,917,131	4,138,192	8,775,313	13,217,304
Income subject to tax.....	2,322,999	10,683,355	1,932,178	134,683,280	86,974,022	2,538,991	6,575,997	10,269,617
Total income tax before credits [8].....	790,577	3,733,835	659,157	47,177,263	47,177,263	879,471	2,320,291	3,651,546
Income tax.....	788,620	3,730,372	657,202	47,135,404	30,399,929	870,389	2,287,863	3,581,970
Alternative minimum tax.....	2,608	3,868	1,516	39,552	78,336	16,212	30,989	73,585
Foreign tax credit.....	48,000	1,092,597	17,826	24,741,352	10,429,904	106,005	99,232	674,722
U.S. possessions tax credit.....	-	1,415	2,198	-	496,296	2,980	2,227	-
Nonconventional source fuel credit.....	*2,429	195,132	1	255,006	-	217	166	-
General business credit.....	5,905	71,585	8,715	755,028	1,185,010	23,309	15,919	14,585
Prior year minimum tax credit.....	29,184	236,702	7,444	722,159	267,996	13,594	59,570	118,510
Total income tax after credits [2].....	705,059	2,136,403	622,973	20,703,718	18,139,179	733,367	2,143,178	2,843,730

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# 2005 Corporation Returns - Basic Tables

## RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 13--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Manufacturing--continued							Wholesale and retail trade, total
	Fabricated metal product manufacturing	Machinery manufacturing	Computer and electronic product manufacturing	Electrical equipment, appliance, and component manufacturing	Transportation equipment manufacturing	Furniture and related product manufacturing	Miscellaneous manufacturing	
	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)
<b>Number of returns.....</b>	<b>17,060</b>	<b>6,722</b>	<b>5,953</b>	<b>2,885</b>	<b>2,795</b>	<b>3,353</b>	<b>6,126</b>	<b>211,370</b>
<b>Total assets.....</b>	<b>299,250,025</b>	<b>403,362,403</b>	<b>607,105,641</b>	<b>1,342,702,639</b>	<b>1,063,219,931</b>	<b>35,985,360</b>	<b>183,961,530</b>	<b>2,282,944,040</b>
Cash.....	8,888,368	19,777,937	77,510,455	13,405,641	37,519,602	1,095,241	13,433,575	147,363,841
Notes and accounts receivable.....	33,824,850	86,162,137	102,247,686	192,739,322	328,584,513	7,149,046	27,005,245	339,763,913
Less: Allowance for bad debts.....	595,773	1,545,286	2,061,034	2,459,943	4,999,637	218,211	1,268,255	7,925,057
Inventories.....	20,300,251	33,763,444	34,892,217	16,326,039	61,709,414	4,412,886	17,700,211	408,837,839
Investments in Government obligations.....	165,157	639,469	*830,420	*753,950	*2,552,692	*110	*233,918	27,187,398
Tax-exempt securities.....	48,112	474,468	582,666	12,131,659	*208,115	*604	*95,892	5,345,729
Other current assets.....	12,102,007	23,005,577	69,315,992	44,458,848	94,816,622	2,320,607	15,847,019	137,680,077
Loans to shareholders.....	803,796	381,240	224,830	168,203	128,621	306,664	177,110	6,881,608
Mortgage and real estate loans.....	240,380	*29,657	-	8,144,055	*45,263	*7,423	*21,362	1,453,162
Other investments.....	152,718,001	110,050,095	133,953,910	900,898,842	217,402,527	5,155,925	41,044,167	505,727,718
Depreciable assets [25].....	72,753,625	98,397,848	171,180,965	139,123,654	306,606,832	14,619,588	45,200,622	684,874,872
Less: Accumulated depreciation [25].....	44,401,074	60,994,643	110,554,636	82,429,981	139,468,537	9,009,449	25,607,657	323,200,152
Depletable assets.....	15,600	*229,886	8,483	22,707	*108,062	-	*67,488	23,463,416
Less: Accumulated depletion.....	10,247	*108,035	-	17,837	42,897	-	2,842	7,877,346
Land.....	1,520,407	1,751,044	4,939,792	743,825	3,428,885	391,038	1,010,118	53,660,685
Intangible assets (amortizable).....	32,521,739	53,921,877	76,062,526	67,377,168	75,803,937	7,200,858	46,802,300	195,232,941
Less: Accumulated amortization.....	4,326,719	9,353,866	16,551,244	9,923,117	13,505,084	922,445	9,066,318	27,558,557
Other assets.....	12,681,546	46,779,553	64,522,610	41,239,604	92,321,000	3,475,477	11,267,574	112,031,952
<b>Total liabilities.....</b>	<b>299,250,025</b>	<b>403,362,403</b>	<b>607,105,641</b>	<b>1,342,702,639</b>	<b>1,063,219,931</b>	<b>35,985,360</b>	<b>183,961,530</b>	<b>2,282,944,040</b>
Accounts payable.....	17,673,773	44,244,988	76,452,255	73,249,704	88,724,782	4,361,793	14,878,235	360,662,998
Mortgages, notes, and bonds payable in less than one year.....	16,620,920	33,921,616	15,936,667	207,786,934	85,762,243	1,827,322	10,676,331	140,358,672
Other current liabilities.....	14,705,462	33,643,751	78,980,812	65,247,337	185,367,265	3,668,871	19,492,670	271,743,757
Loans from shareholders.....	3,460,449	3,346,032	8,055,547	735,028	2,236,510	216,102	1,945,728	20,645,409
Mortgages, notes, and bonds payable in one year or more.....	86,662,310	88,055,693	63,931,685	233,202,224	253,650,562	8,802,192	33,903,073	353,688,352
Other liabilities.....	19,170,950	57,681,543	50,821,432	68,211,659	176,839,965	1,515,671	19,971,912	155,704,061
Capital stock.....	30,192,005	18,537,311	43,443,713	36,332,130	42,614,126	1,663,062	8,562,689	74,091,828
Additional paid-in capital.....	70,482,659	86,637,887	261,382,819	410,113,011	160,128,679	2,310,440	34,716,108	411,420,242
Retained earnings, appropriated.....	240,533	100,786	556,545	*212,375	207,766	*13,744	*29,331	3,438,379
Retained earnings, unappropriated [26].....	51,888,524	60,837,808	85,298,036	273,795,360	103,273,866	12,606,150	52,397,635	574,685,338
Less: Cost of treasury stock.....	11,847,560	23,645,012	77,753,871	26,183,123	35,585,832	999,989	12,612,181	83,494,995
<b>Total receipts.....</b>	<b>195,325,052</b>	<b>317,022,289</b>	<b>602,296,074</b>	<b>263,187,233</b>	<b>732,905,865</b>	<b>48,921,160</b>	<b>155,301,098</b>	<b>4,055,252,929</b>
Business receipts.....	179,131,270	289,542,144	495,325,879	193,856,531	647,963,865	47,767,258	132,823,867	3,926,535,260
Interest.....	4,532,618	6,807,526	6,232,428	37,597,602	24,697,337	145,475	2,158,520	21,801,436
Interest on Government obligations:								
State and local.....	191,969	272,050	1,162,731	571,316	60,983	14,582	70,544	1,287,069
Rents.....	173,718	1,655,518	1,444,361	122,235	15,304,077	53,659	88,278	5,878,258
Royalties.....	1,590,289	3,647,901	25,210,742	2,203,307	5,791,996	56,946	3,643,492	11,860,209
Net short-term capital gain reduced by net long-term capital loss.....	4,285	19,554	51,327	-19,354	-331,368	*3,699	3,586	152,674
Net long-term capital gain reduced by net short-term capital loss.....	829,872	1,968,885	1,305,975	3,803,579	4,874,854	79,198	428,347	7,425,807
Net gain, noncapital assets.....	608,800	509,495	200,272	2,134,872	7,780,384	25,036	107,840	3,912,304
Dividends received from domestic corporations.....	61,030	57,968	140,543	153,336	132,734	17,930	44,533	1,459,235
Dividends received from foreign corporations.....	5,665,976	6,944,609	61,439,909	7,405,596	12,860,109	200,757	11,498,626	16,621,851
Other receipts.....	2,535,226	5,596,639	9,781,908	15,358,209	13,770,893	556,620	4,433,465	58,318,827
<b>Total deductions.....</b>	<b>177,853,004</b>	<b>292,750,222</b>	<b>514,264,476</b>	<b>250,433,398</b>	<b>686,165,385</b>	<b>46,017,281</b>	<b>131,855,317</b>	<b>3,880,299,167</b>
Cost of goods sold.....	122,646,355	201,794,753	329,650,701	127,847,892	497,883,916	31,342,534	72,511,637	3,024,276,400
Compensation of officers.....	3,282,715	2,657,949	4,041,663	1,204,699	1,632,473	602,069	1,815,081	28,109,283
Salaries and wages.....	11,522,912	27,584,202	61,734,476	21,709,434	31,156,576	3,270,165	16,732,311	295,243,139
Repairs.....	787,559	1,168,515	2,478,981	1,621,505	2,179,572	181,493	642,758	15,805,909
Bad debts.....	291,322	525,788	1,848,338	1,786,085	2,697,432	104,071	340,037	5,879,384
Rent paid on business property.....	2,213,827	3,077,150	4,154,246	2,289,209	5,297,108	696,057	1,833,200	63,352,322
Taxes paid.....	3,419,768	3,990,491	7,074,423	2,510,893	6,989,439	991,627	2,344,309	51,264,199
Interest paid.....	7,199,389	9,074,525	6,681,867	41,342,602	25,352,138	711,734	4,222,856	35,551,194
Charitable contributions.....	109,815	259,384	397,987	227,671	1,010,656	35,020	283,249	2,314,725
Amortization.....	1,346,907	1,852,175	4,874,130	2,670,778	2,772,239	113,467	1,637,668	9,929,340
Depreciation.....	4,153,339	6,591,657	14,937,691	12,529,983	27,147,563	673,326	2,931,251	45,860,408
Depletion.....	*36,193	*17,498	-	*2,237	1,543,555	-	*67,466	526,507
Advertising.....	1,647,533	1,990,752	7,666,744	1,696,601	7,362,286	1,162,581	2,044,241	46,874,697
Pension, profit-sharing, etc., plans.....	1,355,319	3,068,088	6,396,326	1,454,177	6,247,241	263,949	1,514,624	11,726,301
Employee benefit programs.....	3,846,025	6,490,076	8,356,456	3,994,615	14,068,967	1,022,182	3,218,462	28,762,993
Domestic production activities deduction.....	218,774	216,410	639,717	184,473	617,243	60,742	192,162	537,754
Net loss, noncapital assets.....	102,536	265,600	588,452	104,206	553,540	36,250	144,686	2,434,320
Other deductions.....	13,672,715	22,125,208	52,742,278	27,256,338	51,653,441	4,750,013	19,379,319	211,850,294
Total receipts less total deductions.....	17,472,048	24,272,068	88,031,598	12,753,835	46,740,479	2,903,878	23,445,780	174,953,762
Constructive taxable income from related foreign corporations.....	877,226	3,068,616	14,325,121	3,845,565	3,698,045	101,850	2,192,200	6,363,077
Net income.....	18,157,305	27,068,634	101,193,988	16,028,084	50,377,541	2,991,146	25,567,436	180,029,770
Income subject to tax.....	12,515,009	19,667,753	47,080,422	11,879,478	34,615,630	2,678,031	14,498,355	153,528,165
Total income tax before credits [8].....	4,324,716	6,885,063	16,516,928	4,152,781	12,169,841	923,086	5,070,943	52,356,770
Income tax.....	4,310,094	6,842,219	16,447,605	4,141,772	12,095,075	923,358	5,046,601	52,537,444
Alternative minimum tax.....	17,478	41,077	67,984	12,281	60,548	*2,374	26,003	146,021
Foreign tax credit.....	792,766	1,980,472	4,942,780	2,388,844	3,051,657	67,740	1,177,054	3,304,222
U.S. possessions tax credit.....	1,277	15,198	55,509	52,130	2,426	24	123,063	8,670
Nonconventional source fuel credit.....	-	307	-	185,250	-	461	1,333	*12,922
General business credit.....	94,929	305,283	1,074,087	125,041	1,670,870	21,368	232,830	696,681
Prior year minimum tax credit.....	65,927	111,141	1,075,127	33,083	316,874	*2,890	107,172	505,753
<b>Total income tax after credits [2].....</b>	<b>3,369,816</b>	<b>4,472,661</b>	<b>9,369,426</b>	<b>1,368,433</b>	<b>7,128,014</b>	<b>830,603</b>	<b>3,429,491</b>	<b>47,828,522</b>

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# 2005 Corporation Returns - Basic Tables

## RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 13--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Wholesale and retail trade--continued								
	Wholesale trade				Retail trade				
	Total	Durable goods	Nondurable goods	Electronic markets and agents and brokers	Total	Motor vehicle dealers and parts dealers	Furniture and home furnishings stores	Electronics and appliance stores	Building material and garden equipment and supplies dealers
	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)	(42)
<b>Number of returns.....</b>	<b>95,011</b>	<b>59,297</b>	<b>33,433</b>	<b>2,281</b>	<b>116,113</b>	<b>18,655</b>	<b>7,337</b>	<b>6,097</b>	<b>10,817</b>
<b>Total assets.....</b>	<b>1,285,987,485</b>	<b>490,300,793</b>	<b>792,796,449</b>	<b>2,890,244</b>	<b>996,956,015</b>	<b>88,948,977</b>	<b>21,409,905</b>	<b>32,824,572</b>	<b>119,245,031</b>
Cash.....	85,227,995	30,144,836	54,900,087	183,071	62,135,307	6,153,440	1,572,730	3,240,703	2,420,129
Notes and accounts receivable.....	244,991,661	137,999,539	106,425,593	*566,529	94,772,251	9,659,705	2,509,593	3,382,778	19,444,883
Less: Allowance for bad debts.....	5,646,154	3,518,551	2,117,347	10,256	2,278,903	194,271	57,026	79,220	114,460
Inventories.....	175,907,576	104,652,611	71,247,861	*7,103	232,930,263	38,874,789	6,973,032	8,083,081	22,766,910
Investments in Government obligations.....	27,007,889	654,964	26,352,924	-	179,510	*33,574	-	2,148	*19,262
Tax-exempt securities.....	3,830,935	349,386	3,481,549	-	1,514,794	*120,872	92,723	-	*1,901
Other current assets.....	94,589,385	45,172,122	49,242,448	*174,814	43,090,692	2,451,824	1,579,648	4,644,550	1,493,182
Loans to shareholders.....	4,413,970	3,377,396	988,191	*48,383	2,467,638	585,255	53,567	162,216	161,167
Mortgage and real estate loans.....	1,168,795	137,746	1,031,048	-	284,367	22,422	*11,456	*42,318	52,103
Other investments.....	355,085,510	54,020,844	300,638,843	*425,822	150,642,208	8,274,033	1,091,073	3,525,205	10,824,770
Depreciable assets [25].....	266,449,169	129,522,307	136,276,957	649,905	418,425,703	19,452,869	9,955,363	10,665,821	41,143,629
Less: Accumulated depreciation [25].....	137,412,358	66,234,035	70,928,738	249,585	185,787,793	9,368,116	4,356,414	5,722,564	14,690,783
Depletable assets.....	23,311,520	202,840	23,108,680	-	*151,896	-	-	-	53,582
Less: Accumulated depletion.....	7,806,610	57,155	7,749,455	-	*70,735	-	-	-	24,085
Land.....	12,299,206	4,476,157	7,646,424	176,626	41,361,478	2,610,680	635,312	349,219	9,332,640
Intangible assets (amortizable).....	105,417,658	31,537,537	72,842,412	*1,037,709	89,815,284	9,010,819	1,526,181	3,726,192	4,066,657
Less: Accumulated amortization.....	16,812,208	5,767,850	10,898,428	*145,930	10,746,349	614,421	725,014	481,180	205,849
Other assets.....	53,963,548	23,630,097	30,307,398	*26,052	58,068,404	1,875,503	547,682	1,283,306	22,499,395
<b>Total liabilities.....</b>	<b>1,285,987,485</b>	<b>490,300,793</b>	<b>792,796,449</b>	<b>2,890,244</b>	<b>996,956,015</b>	<b>88,948,977</b>	<b>21,409,905</b>	<b>32,824,572</b>	<b>119,245,031</b>
Accounts payable.....	198,928,550	104,538,913	92,027,127	*364,510	161,734,447	8,172,652	3,434,799	7,091,542	22,251,711
Mortgages, notes, and bonds payable in less than one year.....	78,346,011	49,787,956	28,385,156	*172,900	62,012,661	27,628,461	1,148,416	974,032	1,758,325
Other current liabilities.....	160,553,612	57,226,940	103,076,635	250,037	111,190,145	7,680,967	3,367,731	5,019,442	12,734,434
Loans from shareholders.....	12,612,840	7,296,841	5,268,539	*47,460	8,032,568	1,704,555	261,417	248,225	600,353
Mortgages, notes, and bonds payable in one year or more.....	171,766,659	73,711,316	97,346,745	708,597	181,921,693	11,261,586	2,678,834	4,170,380	32,817,404
Other liabilities.....	87,333,069	35,465,572	51,777,042	*90,455	68,370,992	2,939,338	1,179,982	1,404,452	2,974,873
Capital stock.....	49,604,875	27,746,693	21,713,566	144,616	24,486,460	2,198,630	419,373	734,672	1,105,056
Additional paid-in capital.....	236,988,420	67,894,376	168,230,926	*863,118	174,431,822	8,486,606	2,882,704	5,384,372	9,732,650
Retained earnings, appropriated.....	2,785,613	180,857	2,594,775	9,981	652,766	144,571	51,871	*91,937	*76,891
Retained earnings, unappropriated [26].....	320,325,293	74,559,867	245,382,511	382,916	254,359,998	20,506,172	7,800,580	9,807,079	45,628,945
Less: Cost of treasury stock.....	33,257,459	8,106,538	25,006,574	*144,347	50,237,537	1,774,562	1,815,802	2,101,563	10,435,610
<b>Total receipts.....</b>	<b>2,035,385,665</b>	<b>952,594,570</b>	<b>1,080,091,278</b>	<b>2,699,816</b>	<b>2,019,847,499</b>	<b>235,025,146</b>	<b>40,263,517</b>	<b>75,771,800</b>	<b>169,270,085</b>
Business receipts.....	1,967,391,639	927,559,835	1,037,252,447	2,579,356	1,959,123,856	229,494,620	39,589,837	73,689,828	166,015,546
Interest.....	13,803,471	4,530,840	9,256,253	*16,378	7,997,965	1,061,281	200,899	299,620	515,450
Interest on Government obligations:									
State and local.....	845,317	137,155	707,938	224	441,752	12,129	24,525	97,650	19,336
Rents.....	3,239,812	1,248,012	1,988,431	3,369	2,638,446	306,205	27,973	57,360	81,700
Royalties.....	5,842,924	1,482,127	4,351,401	9,396	6,017,285	29,734	1,847	*38,764	*163,765
Net short-term capital gain reduced by net long-term capital loss.....	102,813	11,011	91,477	325	49,861	5,141	*186	*6,774	472
Net long-term capital gain reduced by net short-term capital loss.....	4,926,802	834,847	4,091,797	158	2,499,005	147,965	84,904	77,792	72,017
Net gain, noncapital assets.....	3,110,463	1,574,839	1,534,610	1,015	801,841	274,126	38,189	20,991	52,266
Dividends received from domestic corporations.....	1,344,574	162,623	1,181,866	*85	114,661	14,811	1,603	9,355	10,770
Dividends received from foreign corporations.....	11,724,206	5,216,841	6,480,793	26,572	4,897,644	13,924	18,840	471,918	*4,029
Other receipts.....	23,053,644	9,836,440	13,154,266	*62,938	35,265,183	3,665,210	274,714	1,001,746	2,334,533
<b>Total deductions.....</b>	<b>1,954,901,896</b>	<b>917,252,473</b>	<b>1,035,228,833</b>	<b>2,420,590</b>	<b>1,925,377,554</b>	<b>229,934,395</b>	<b>37,944,711</b>	<b>71,921,564</b>	<b>153,964,863</b>
Cost of goods sold.....	1,620,992,587	749,475,752	871,516,835	-	1,403,268,353	188,664,209	22,376,400	52,244,667	112,739,975
Compensation of officers.....	15,813,844	9,480,919	5,973,417	359,509	12,295,438	2,130,131	795,387	661,287	1,247,336
Salaries and wages.....	95,000,343	48,505,242	45,690,072	805,029	200,242,796	15,725,296	4,858,567	7,588,314	17,360,104
Repairs.....	5,195,377	2,413,999	2,763,938	17,440	10,610,532	664,138	241,895	417,438	630,727
Bad debts.....	2,552,526	1,326,914	1,202,695	22,917	3,326,858	274,267	80,515	357,837	441,950
Rent paid on business property.....	14,874,077	7,787,082	6,986,679	100,316	48,475,288	3,195,139	1,951,747	1,911,506	2,355,489
Taxes paid.....	17,927,608	8,124,638	9,701,956	101,013	33,336,591	2,704,434	989,743	1,326,205	3,541,176
Interest paid.....	18,317,422	7,983,817	10,264,390	*69,215	17,233,773	2,019,906	242,486	410,020	1,052,125
Charitable contributions.....	958,830	471,120	485,991	*1,719	1,355,895	52,449	73,520	53,316	97,764
Amortization.....	6,772,432	4,951,370	1,780,529	*40,533	3,156,908	364,728	66,421	65,129	213,292
Depreciation.....	20,305,877	12,444,743	7,815,530	45,604	25,554,531	1,492,108	596,053	643,912	2,504,217
Depletion.....	519,270	32,957	486,313	-	7,237	820	-	-	*281
Advertising.....	19,180,883	12,419,978	6,740,124	*20,781	27,693,814	2,473,635	1,785,101	1,718,297	2,302,111
Pension, profit-sharing, etc., plans.....	5,147,323	2,444,151	2,667,254	*35,918	6,578,978	219,244	86,942	96,583	393,493
Employee benefit programs.....	10,824,968	5,440,290	5,318,525	66,153	17,938,025	1,378,377	407,576	359,036	1,070,390
Domestic production activities deduction.....	473,761	160,462	313,299	-	63,993	2,666	3,641	4,965	14,427
Net loss, noncapital assets.....	1,173,359	738,005	434,844	*510	1,260,961	65,687	29,656	60,249	52,584
Other deductions.....	98,871,408	43,051,034	55,086,442	733,932	112,977,585	8,507,161	3,359,060	4,002,802	7,947,423
Total receipts less total deductions.....	80,483,769	35,342,097	44,862,446	279,226	94,469,946	5,090,751	2,318,806	3,850,236	15,305,222
Constructive taxable income from related foreign corporations.....	4,457,747	906,198	3,539,631	11,918	1,905,330	55,254	1,701	12,587	*390,989
Net income.....	84,096,200	36,111,141	47,694,139	290,920	95,933,523	5,133,876	2,295,982	3,765,173	15,676,875
Income subject to tax.....	66,872,892	27,044,603	39,547,730	280,560	86,655,226	4,624,569	2,141,469	3,051,531	15,535,200
Total income tax before credits [8].....	23,086,774	9,262,359	13,729,501	94,915	29,269,989	1,508,811	727,638	1,052,816	5,389,488
Income tax.....	23,009,531	9,200,573	13,713,817	95,141	29,527,906	1,514,806	727,219	1,050,127	5,389,078
Alternative minimum tax.....	85,082	65,257	19,826	-	60,938	5,847	*420	2,691	*854
Foreign tax credit.....	2,341,788	442,449	1,882,942	16,396	962,434	58,838	2,877	15,670	*178,206
U.S. possessions tax credit.....	5,363	3,452	1,911	-	3,307	-	-	-	-
Nonconventional source fuel credit.....	*10,027	*446	9,581	-	2,895	-	-	2,866	-
General business credit.....	376,170	74,226	301,944	-	320,511	11,637	3,474	18,200	19,146
Prior year minimum tax credit.....	430,074	139,266	290,569	239	75,679	7,984	5	*3,224	*1,830
Total income tax after credits [2].....	19,923,353	8,602,519	11,242,555	78,279	27,905,162	1,430,351	721,282	1,012,856	5,190,305

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



## 2005 Corporation Returns - Basic Tables

### RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

**Table 13--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry--Continued**

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Wholesale and retail trade--continued								
	Retail trade--continued								Wholesale and retail trade not allocable
	Food, beverage and liquor stores	Health and personal care stores	Gasoline stations	Clothing and clothing accessories stores	Sporting goods, hobby, book, and music stores	General merchandise stores	Miscellaneous store retailers	Nonstore retailers	
	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)	(51)
<b>Number of returns.....</b>	<b>17,757</b>	<b>6,893</b>	<b>5,668</b>	<b>11,030</b>	<b>5,948</b>	<b>2,263</b>	<b>16,389</b>	<b>7,257</b>	<b>*246</b>
<b>Total assets.....</b>	<b>144,104,396</b>	<b>78,311,277</b>	<b>14,987,586</b>	<b>84,839,540</b>	<b>32,839,795</b>	<b>295,130,373</b>	<b>37,010,477</b>	<b>47,304,088</b>	<b>*540</b>
Cash.....	7,941,079	3,516,423	1,419,227	11,085,835	2,793,326	13,923,258	3,371,305	4,697,854	*540
Notes and accounts receivable.....	10,810,584	9,887,117	1,530,388	4,406,487	2,057,943	17,318,632	6,189,933	7,574,209	-
Less: Allowance for bad debts.....	117,731	415,299	14,566	130,755	48,162	620,260	127,988	359,166	-
Inventories.....	21,330,694	17,254,692	1,795,963	23,047,543	11,656,979	69,113,477	8,547,646	3,485,458	-
Investments in Government obligations.....	*32,244	161	*3,155	47,650	-	-	*30,706	10,610	-
Tax-exempt securities.....	688,877	-	*605	196,657	*124,903	-	-	288,256	-
Other current assets.....	5,377,643	2,743,793	487,465	5,757,240	2,403,382	9,767,115	2,481,530	3,903,320	-
Loans to shareholders.....	205,107	74,650	568,207	203,512	60,454	*8,490	273,093	111,920	-
Mortgage and real estate loans.....	*56,097	-	42,701	*10,216	*12,366	88	*28,781	*5,820	-
Other investments.....	15,018,990	15,860,519	947,422	7,474,341	2,324,553	65,791,017	4,458,429	15,051,857	-
Depreciable assets [25].....	102,733,213	21,354,928	11,012,142	42,216,141	15,219,039	121,147,120	14,659,928	8,865,511	-
Less: Accumulated depreciation [25].....	50,475,159	8,899,659	5,370,929	22,192,749	7,465,874	43,333,019	8,288,049	5,624,478	-
Depletable assets.....	*24,914	-	67,750	2,750	*2,900	-	-	-	-
Less: Accumulated depletion.....	*11,861	-	34,023	-	*767	-	-	-	-
Land.....	8,967,497	1,856,358	1,271,713	964,365	728,970	13,919,597	516,372	208,754	-
Intangible assets (amortizable).....	17,853,213	14,311,886	1,087,780	6,641,575	2,181,033	17,041,747	4,347,379	8,020,821	-
Less: Accumulated amortization.....	2,668,010	1,729,486	147,141	712,631	345,415	550,084	771,790	1,795,327	-
Other assets.....	6,337,004	2,495,195	319,727	5,821,363	1,134,163	11,603,196	1,293,203	2,858,668	-
<b>Total liabilities.....</b>	<b>144,104,396</b>	<b>78,311,277</b>	<b>14,987,586</b>	<b>84,839,540</b>	<b>32,839,795</b>	<b>295,130,373</b>	<b>37,010,477</b>	<b>47,304,088</b>	<b>*540</b>
Accounts payable.....	26,558,088	9,493,005	3,007,967	10,457,233	5,496,287	55,573,149	5,492,720	4,705,295	-
Mortgages, notes, and bonds payable in less than one year.....	5,096,844	5,782,374	400,418	2,571,993	872,078	13,451,802	1,137,366	1,190,551	-
Other current liabilities.....	16,052,457	7,487,312	1,133,626	11,376,682	4,657,130	29,812,299	7,911,401	3,956,665	-
Loans from shareholders.....	937,079	159,868	428,919	791,619	340,554	112,628	2,230,669	216,682	-
Mortgages, notes, and bonds payable in one year or more.....	35,104,568	7,954,508	4,562,817	8,716,238	5,178,207	58,433,253	5,721,590	5,322,308	-
Other liabilities.....	14,948,502	4,741,986	885,510	13,844,319	1,862,972	17,476,279	1,031,450	5,081,328	-
Capital stock.....	8,944,069	2,478,269	571,275	3,081,873	753,348	1,237,853	1,067,418	1,894,623	*493
Additional paid-in capital.....	16,814,825	23,660,613	918,711	18,612,059	5,812,113	38,772,473	8,865,109	34,489,587	-
Retained earnings, appropriated.....	*37,605	*54,457	*12,194	72,075	*4,487	-	*93,917	*12,761	-
Retained earnings, unappropriated [26].....	27,723,072	18,237,136	3,366,372	26,556,586	10,972,528	83,073,096	8,711,132	-8,022,701	*47
Less: Cost of treasury stock.....	8,112,715	1,738,252	300,222	11,241,138	3,109,911	2,812,458	5,252,294	1,543,011	-
<b>Total receipts.....</b>	<b>348,869,132</b>	<b>153,591,455</b>	<b>76,309,331</b>	<b>139,046,525</b>	<b>54,355,296</b>	<b>585,754,037</b>	<b>74,268,082</b>	<b>67,323,092</b>	<b>*19,765</b>
Business receipts.....	341,129,876	151,545,180	75,532,234	133,531,727	52,323,407	560,355,092	72,110,191	63,806,118	*19,765
Interest.....	729,131	187,910	69,928	930,114	101,925	3,034,543	311,643	555,520	-
Interest on Government obligations:									
State and local.....	25,983	31,298	*5,958	90,567	21,638	31,183	27,092	54,393	-
Rents.....	573,110	99,854	106,485	159,254	37,528	942,839	160,362	85,775	-
Royalties.....	1,363,087	119,326	30,651	959,667	250,174	2,304,423	118,758	637,088	-
Net short-term capital gain reduced by net long-term capital loss.....	2,445	*16,281	*7,698	*1,122	*569	708	*4,918	*3,547	-
Net long-term capital gain reduced by net short-term capital loss.....	202,936	267,489	84,563	28,426	25,048	1,338,860	118,047	50,957	-
Net gain, noncapital assets.....	178,778	15,778	82,476	9,197	6,300	56,128	35,221	32,392	-
Dividends received from domestic corporations.....	29,203	3,042	5,754	10,268	915	22,036	3,891	3,014	-
Dividends received from foreign corporations.....	*1,306,667	7,911	7	1,237,432	631,000	611,976	559,068	34,873	-
Other receipts.....	3,327,917	1,297,386	383,578	2,088,750	956,792	17,056,249	818,893	2,059,415	-
<b>Total deductions.....</b>	<b>338,509,890</b>	<b>148,117,201</b>	<b>75,203,070</b>	<b>127,401,223</b>	<b>51,984,132</b>	<b>556,197,888</b>	<b>70,231,627</b>	<b>63,966,990</b>	<b>*19,718</b>
Cost of goods sold.....	248,934,830	108,520,548	66,651,768	71,664,691	32,160,437	407,405,522	46,111,288	45,794,016	*15,460
Compensation of officers.....	1,214,583	1,009,112	292,334	1,600,211	629,211	613,459	1,226,152	876,234	-
Salaries and wages.....	34,757,598	17,169,977	2,656,306	18,245,280	6,635,258	61,616,256	8,532,614	5,097,226	-
Repairs.....	2,764,192	413,261	341,372	879,120	475,627	3,154,437	459,960	168,366	-
Bad debts.....	141,459	255,554	37,617	299,037	74,143	908,873	114,831	340,775	-
Rent paid on business property.....	6,027,202	4,750,656	742,013	9,606,766	3,002,300	11,516,502	2,863,544	552,426	*2,957
Taxes paid.....	5,633,182	1,886,016	811,266	3,076,597	1,169,492	10,147,436	1,315,512	735,532	-
Interest paid.....	3,457,707	1,028,746	418,328	1,051,840	447,114	5,866,862	658,446	580,192	-
Charitable contributions.....	344,266	47,131	9,654	113,483	22,115	470,095	54,329	17,774	-
Amortization.....	684,546	481,992	64,313	471,525	177,938	199,655	182,879	184,489	-
Depreciation.....	4,838,715	1,529,287	740,734	2,545,105	994,008	8,108,495	936,345	625,551	-
Depletion.....	-	7	1,660	-	-	3,489	-	*980	-
Advertising.....	2,002,308	1,631,308	100,411	3,210,264	1,199,164	8,199,022	1,437,756	1,634,437	-
Pension, profit-sharing, etc., plans.....	1,801,823	467,362	54,476	537,528	119,338	2,514,745	139,875	147,570	-
Employee benefit programs.....	5,459,423	985,814	224,257	1,482,203	366,375	5,027,911	798,051	378,613	-
Domestic production activities deduction.....	21,343	805	3,030	*5,742	1,287	531	1,871	*3,685	-
Net loss, noncapital assets.....	119,890	90,395	7,173	288,379	61,487	387,773	59,010	38,676	-
Other deductions.....	20,306,823	7,849,229	2,046,359	12,323,452	4,448,838	30,056,827	5,339,162	6,790,448	*1,301
Total receipts less total deductions.....	10,359,242	5,474,254	1,106,261	11,645,302	2,371,164	29,556,149	4,036,455	3,356,102	*47
Constructive taxable income from related foreign corporations.....	*185,712	3,266	-	553,381	16,933	472,243	92,157	121,106	-
Net income.....	10,518,970	5,446,223	1,100,302	12,108,117	2,366,460	29,997,209	4,101,521	3,422,816	*47
Income subject to tax.....	8,869,124	5,200,147	916,019	10,395,776	1,811,734	28,686,511	3,355,573	2,067,573	*47
Total income tax before credits [8].....	3,056,880	1,792,666	303,436	3,576,733	619,560	9,385,509	1,134,719	721,735	*7
Income tax.....	3,055,271	1,789,707	300,613	3,562,154	618,525	9,685,728	1,132,651	702,028	*7
Alternative minimum tax.....	3,557	2,868	2,697	14,554	3,964	3,964	2,626	19,825	-
Foreign tax credit.....	12,148	*7,855	4,036	256,466	28,504	299,586	*75,371	22,878	-
U.S. possessions tax credit.....	-	-	-	[1]	-	3,307	-	-	-
Nonconventional source fuel credit.....	-	-	-	-	-	-	29	-	-
General business credit.....	44,795	13,679	6,008	26,232	4,978	154,566	10,636	7,161	-
Prior year minimum tax credit.....	13,602	*2,087	13,704	*27,635	*752	-	*3,758	1,098	-
Total income tax after credits [2].....	2,986,336	1,769,046	279,687	3,266,399	585,326	8,928,051	1,044,925	690,598	*7

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# 2005 Corporation Returns - Basic Tables

## RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 13--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Transportation and warehousing						
	Total	Air, rail, and water transportation	Truck transportation	Transit and ground passenger transportation	Pipeline transportation	Other transportation and support activities	Warehousing and storage
	(52)	(53)	(54)	(55)	(56)	(57)	(58)
<b>Number of returns.....</b>	<b>39,616</b>	<b>2,153</b>	<b>20,380</b>	<b>5,909</b>	<b>121</b>	<b>8,778</b>	<b>2,274</b>
<b>Total assets.....</b>	<b>361,562,110</b>	<b>201,119,909</b>	<b>53,610,432</b>	<b>3,604,930</b>	<b>7,754,613</b>	<b>83,413,041</b>	<b>12,059,186</b>
Cash.....	21,161,646	9,787,858	3,342,847	326,278	221,563	7,036,932	446,168
Notes and accounts receivable.....	43,689,940	9,689,689	13,515,428	601,323	484,033	18,193,051	1,206,416
Less: Allowance for bad debts.....	919,015	324,306	270,535	9,860	*1,353	298,185	14,777
Inventories.....	2,870,737	1,620,090	385,388	32,544	75,252	610,879	146,583
Investments in Government obligations.....	185,058	40,711	102,294	3,524	-	*11,799	*26,731
Tax-exempt securities.....	*220,222	-	*95,955	1,012	12	*123,243	-
Other current assets.....	15,866,583	6,397,897	3,480,130	356,811	194,526	4,184,696	1,252,524
Loans to shareholders.....	2,702,540	14,060	2,033,374	127,512	*70,612	397,087	59,896
Mortgage and real estate loans.....	82,131	1,256	*19,565	-	-	23,726	*37,584
Other investments.....	29,754,003	16,949,452	3,387,417	299,474	489,636	7,217,057	1,410,967
Depreciable assets [25].....	316,714,330	194,647,048	43,265,418	3,009,916	9,809,391	58,607,360	7,375,196
Less: Accumulated depreciation [25].....	114,499,857	50,492,104	23,356,682	1,866,338	3,974,132	31,437,387	3,373,214
Depletable assets.....	25,508	2,424	*16,263	734	*733	*3,107	2,247
Less: Accumulated depletion.....	16,543	861	*11,186	652	*733	*1,932	1,179
Land.....	5,726,674	2,324,488	1,742,561	54,347	64,231	1,132,765	408,281
Intangible assets (amortizable).....	18,392,530	1,883,248	4,247,250	617,914	*35,381	8,945,839	2,662,898
Less: Accumulated amortization.....	2,551,759	505,378	386,182	173,318	*24,810	1,118,870	343,200
Other assets.....	22,157,385	9,084,335	2,001,128	223,709	310,273	9,781,875	756,066
<b>Total liabilities.....</b>	<b>361,562,110</b>	<b>201,119,909</b>	<b>53,610,432</b>	<b>3,604,930</b>	<b>7,754,613</b>	<b>83,413,041</b>	<b>12,059,186</b>
Accounts payable.....	33,972,968	10,854,707	5,309,888	198,545	389,497	16,560,022	660,309
Mortgages, notes, and bonds payable in less than one year.....	14,214,531	4,822,066	4,561,642	394,701	212,535	3,596,302	627,286
Other current liabilities.....	28,253,815	15,000,300	5,937,426	348,239	290,656	5,888,147	789,047
Loans from shareholders.....	3,937,161	92,244	2,865,826	138,056	*63,442	698,527	79,065
Mortgages, notes, and bonds payable in one year or more.....	72,055,703	41,921,873	10,912,641	1,285,906	3,226,388	9,951,032	4,757,862
Other liabilities.....	73,579,852	56,108,444	5,299,690	297,591	1,544,454	9,377,753	951,919
Capital stock.....	18,793,533	16,689,860	914,620	74,368	179,034	584,392	351,258
Additional paid-in capital.....	51,640,816	35,962,036	5,643,720	308,279	1,076,809	5,853,773	2,796,198
Retained earnings, appropriated.....	87,122	*5,629	*20,159	763	-	*36,723	*23,848
Retained earnings, unappropriated [26].....	73,895,231	25,710,241	13,698,250	591,242	1,483,790	31,294,756	1,116,952
Less: Cost of treasury stock.....	8,868,621	6,047,491	1,553,431	32,761	*711,992	428,386	94,559
<b>Total receipts.....</b>	<b>368,030,796</b>	<b>103,885,916</b>	<b>109,278,931</b>	<b>6,696,525</b>	<b>4,233,907</b>	<b>134,284,665</b>	<b>9,650,853</b>
Business receipts.....	349,520,253	95,219,711	105,006,215	6,503,574	3,990,390	129,878,076	8,922,288
Interest.....	2,778,843	1,506,405	399,395	11,255	14,674	594,737	252,377
Interest on Government obligations:							
State and local.....	108,199	20,682	54,804	*1,721	341	30,567	*83
Rents.....	1,449,269	845,677	338,481	21,349	6,938	220,159	16,664
Royalties.....	2,030,260	53,188	206,298	-	*1,959	1,759,924	*8,891
Net short-term capital gain reduced by net long-term capital loss.....	79,443	*23,291	1,277	*1,084	46,613	-300	*7,478
Net long-term capital gain reduced by net short-term capital loss.....	1,801,595	1,100,145	224,125	*14,513	*32,002	348,676	82,134
Net gain, noncapital assets.....	1,524,528	599,927	673,421	78,401	33,046	92,040	47,694
Dividends received from domestic corporations.....	100,017	22,272	44,559	*594	*552	29,943	2,096
Dividends received from foreign corporations.....	976,550	510,689	*66,864	-	-	379,970	19,027
Other receipts.....	7,661,840	3,983,930	2,263,490	64,033	107,392	950,875	292,120
<b>Total deductions.....</b>	<b>343,659,275</b>	<b>95,882,447</b>	<b>104,632,286</b>	<b>6,437,984</b>	<b>3,301,216</b>	<b>124,505,912</b>	<b>8,899,430</b>
Cost of goods sold.....	107,383,503	26,512,389	33,348,972	2,230,670	1,408,765	41,188,435	2,694,272
Compensation of officers.....	3,564,092	621,921	1,552,887	147,321	29,376	1,092,048	120,539
Salaries and wages.....	67,687,714	18,100,335	20,543,630	1,649,387	174,352	25,433,310	1,786,700
Repairs.....	10,172,665	3,941,760	2,327,179	160,272	68,672	3,466,613	208,169
Bad debts.....	862,310	322,634	198,405	9,861	*2,653	316,719	12,038
Rent paid on business property.....	17,992,706	6,857,124	6,060,601	289,955	18,649	4,155,622	610,754
Taxes paid.....	13,495,720	4,197,633	4,328,328	313,239	168,674	4,147,650	340,195
Interest paid.....	7,321,568	4,363,669	1,112,880	128,691	235,095	973,364	507,868
Charitable contributions.....	205,423	64,234	34,980	2,926	781	96,759	5,743
Amortization.....	811,370	255,759	108,414	24,604	6,887	312,731	102,975
Depreciation.....	16,272,743	7,163,413	4,311,540	298,933	313,931	3,762,151	422,775
Depletion.....	41,386	*18,149	*9,359	-	*12,799	[1]	*1,078
Advertising.....	1,384,962	355,508	226,433	28,274	*231	737,690	36,826
Pension, profit-sharing, etc., plans.....	5,132,250	908,462	712,527	36,664	16,540	3,401,457	56,600
Employee benefit programs.....	15,284,921	5,848,108	3,501,741	164,868	30,690	5,505,748	233,766
Domestic production activities deduction.....	4,298	1,858	1,402	-	-	*524	513
Net loss, noncapital assets.....	156,787	18,811	100,714	*2,456	1,044	30,722	3,041
Other deductions.....	75,884,857	16,330,680	26,152,295	949,861	812,075	29,884,369	1,755,576
Total receipts less total deductions.....	24,371,521	8,003,469	4,646,644	258,541	932,691	9,778,753	751,423
Constructive taxable income from related foreign corporations.....	384,701	119,683	*13,287	5,013	-	244,224	2,494
Net income.....	24,648,023	8,102,470	4,605,127	261,833	932,349	9,992,410	753,834
Income subject to tax.....	21,608,263	6,862,802	3,885,880	168,333	905,764	9,353,344	432,139
Total income tax before credits [8].....	7,465,015	2,400,730	1,306,057	49,322	315,332	3,248,943	144,631
Income tax.....	7,438,671	2,394,793	1,294,151	48,801	315,038	3,245,905	139,982
Alternative minimum tax.....	31,366	11,089	12,903	*520	*293	2,205	4,355
Foreign tax credit.....	358,849	122,349	15,523	1,667	*128	216,378	*2,804
U.S. possessions tax credit.....	-	-	-	-	-	-	-
Nonconventional source fuel credit.....	112,023	112,019	-	-	-	4	-
General business credit.....	92,297	27,891	8,575	1,865	375	52,891	699
Prior year minimum tax credit.....	261,355	233,342	11,939	*930	8,830	*3,002	3,312
Total income tax after credits [2].....	6,640,491	1,905,129	1,270,021	44,859	305,998	2,976,668	137,816

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# 2005 Corporation Returns - Basic Tables

## RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 13--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Information							
	Total	Publishing industries (except Internet)	Motion picture and sound recording industries	Broadcasting (except Internet)	Internet publishing and broadcasting	Telecommunications (including paging, cellular, satellite, cable, etc.)	Internet service providers, web search portals, and data processing services	Other information services
	(59)	(60)	(61)	(62)	(63)	(64)	(65)	(66)
<b>Number of returns.....</b>	<b>20,719</b>	<b>5,636</b>	<b>4,213</b>	<b>382</b>	<b>591</b>	<b>3,246</b>	<b>4,439</b>	<b>2,211</b>
<b>Total assets.....</b>	<b>2,492,077,157</b>	<b>327,895,249</b>	<b>443,309,952</b>	<b>250,684,008</b>	<b>17,118,743</b>	<b>1,139,335,067</b>	<b>274,687,371</b>	<b>39,046,767</b>
Cash.....	89,328,872	22,879,533	15,819,935	8,311,966	705,376	23,368,758	16,339,567	1,903,737
Notes and accounts receivable.....	215,380,890	51,257,127	7,250,963	18,569,587	1,875,615	100,372,246	31,065,644	4,989,709
Less: Allowance for bad debts.....	10,179,328	2,335,872	490,723	899,011	263,984	4,130,105	1,923,973	135,660
Inventories.....	28,168,511	7,024,232	3,432,525	3,455,530	246,267	6,179,733	7,720,365	109,859
Investments in Government obligations.....	459,567	256,021	*28,860	*13,223	-	142,228	19,235	-
Tax-exempt securities.....	847,750	*322,350	856	2,616	265,423	141,709	*27,170	87,627
Other current assets.....	89,145,484	25,025,284	5,954,403	8,269,594	494,224	27,930,467	18,686,987	2,784,524
Loans to shareholders.....	2,657,372	1,866,932	34,398	*8,480	*7,903	117,075	*602,344	*20,240
Mortgage and real estate loans.....	60,106	*24,368	*9,116	*2,060	-	*14,219	*10,342	-
Other investments.....	949,225,285	47,457,986	387,775,340	65,670,195	*664,027	324,407,419	115,411,934	7,838,385
Depreciable assets [25].....	745,518,706	58,752,748	11,056,046	67,732,933	3,981,533	577,532,036	21,745,040	4,718,369
Less: Accumulated depreciation [25].....	416,333,552	34,699,446	4,869,219	42,310,831	2,597,337	316,848,981	12,162,545	2,845,192
Depletable assets.....	*9,422	7,523	-	1,689	-	*210	-	-
Less: Accumulated depletion.....	*810	-	-	600	-	*210	-	-
Land.....	9,165,183	2,465,144	726,427	2,039,701	-	2,881,917	980,034	71,960
Intangible assets (amortizable).....	661,588,561	142,291,742	14,098,948	109,256,591	13,793,743	274,594,945	88,905,054	18,647,539
Less: Accumulated amortization.....	101,836,115	35,224,468	1,615,126	9,303,445	2,665,348	20,871,533	29,520,253	2,635,943
Other assets.....	228,871,254	40,524,046	4,097,204	19,863,732	611,301	143,502,933	16,780,425	3,491,613
<b>Total liabilities.....</b>	<b>2,492,077,157</b>	<b>327,895,249</b>	<b>443,309,952</b>	<b>250,684,008</b>	<b>17,118,743</b>	<b>1,139,335,067</b>	<b>274,687,371</b>	<b>39,046,767</b>
Accounts payable.....	99,164,213	20,487,144	4,717,915	6,312,103	1,325,228	40,002,386	24,731,928	5,587,508
Mortgages, notes, and bonds payable in less than one year.....	110,005,137	8,315,118	11,744,746	3,778,596	*54,909	78,568,142	1,068,256	6,475,369
Other current liabilities.....	211,568,105	59,224,082	13,418,139	29,222,153	1,194,236	68,304,393	34,263,105	5,941,997
Loans from shareholders.....	25,771,072	11,919,055	244,082	576,650	*15,618	12,661,919	310,511	*43,238
Mortgages, notes, and bonds payable in one year or more.....	463,259,482	56,739,164	83,909,503	79,021,208	3,000,138	211,774,235	23,045,069	5,770,166
Other liabilities.....	332,982,368	24,340,561	6,581,896	26,106,708	7,054,592	211,341,183	55,227,285	2,330,143
Capital stock.....	233,837,368	10,803,879	42,543,738	3,432,047	404,319	163,318,484	11,779,844	1,555,057
Additional paid-in capital.....	1,103,378,842	189,467,230	266,839,481	108,559,516	3,114,043	308,530,386	213,362,711	13,505,474
Retained earnings, appropriated.....	767,164	307,590	-	-	-	459,283	291	-
Retained earnings, unappropriated [26].....	34,039,190	32,798,358	13,461,433	-776,457	1,124,140	60,331,988	-77,479,154	4,578,881
Less: Cost of treasury stock.....	122,695,785	86,506,933	150,980	5,548,517	*168,481	15,957,333	11,622,476	2,741,066
<b>Total receipts.....</b>	<b>822,326,970</b>	<b>203,650,209</b>	<b>42,360,920</b>	<b>99,767,407</b>	<b>9,535,587</b>	<b>353,758,860</b>	<b>89,824,319</b>	<b>23,429,669</b>
Business receipts.....	674,576,218	157,355,234	31,309,501	85,644,827	9,158,978	298,968,291	72,103,120	20,036,267
Interest.....	27,531,127	3,802,654	5,466,619	2,219,385	30,654	13,611,357	2,182,787	217,671
Interest on Government obligations:								
State and local.....	438,764	138,918	*16,988	49,749	*5,811	138,948	81,120	7,230
Rents.....	12,169,524	344,969	116,128	407,583	*37,332	10,805,487	427,649	*30,377
Royalties.....	25,083,851	6,524,619	1,654,772	*6,315,619	*167,979	1,422,707	*8,867,218	130,938
Net short-term capital gain reduced by net long-term capital loss.....	446,558	432,116	*1,075	114	17	12,579	*658	1
Net long-term capital gain reduced by net short-term capital loss.....	7,966,760	3,182,112	*257,535	973,624	32,184	2,476,732	596,832	447,741
Net gain, noncapital assets.....	3,660,906	390,953	29,876	387,566	*1	2,680,764	159,985	*11,761
Dividends received from domestic corporations.....	2,187,666	342,638	1,185,541	8,205	*323	577,272	*16,724	*56,963
Dividends received from foreign corporations.....	12,009,909	6,682,075	721,877	450,555	34,844	3,338,718	537,446	244,393
Other receipts.....	56,255,686	24,453,924	1,601,009	3,310,178	67,463	19,726,004	4,850,780	2,246,327
<b>Total deductions.....</b>	<b>724,752,839</b>	<b>167,957,264</b>	<b>38,803,480</b>	<b>91,976,842</b>	<b>8,615,113</b>	<b>313,938,381</b>	<b>82,508,966</b>	<b>20,952,794</b>
Cost of goods sold.....	132,264,298	45,542,290	10,295,362	19,296,624	1,841,009	43,083,798	8,462,749	3,742,467
Compensation of officers.....	7,021,269	2,538,846	754,396	832,201	138,583	890,353	1,426,200	440,689
Salaries and wages.....	119,401,628	41,320,213	3,248,765	10,195,848	1,864,431	42,175,646	15,707,093	4,889,632
Repairs.....	9,446,592	1,082,358	238,012	465,712	35,151	6,635,088	853,450	136,821
Bad debts.....	6,569,753	921,157	20,858	403,288	33,302	4,691,453	349,045	150,652
Rent paid on business property.....	16,898,043	2,944,164	2,146,247	1,361,718	217,365	7,263,715	2,441,697	523,137
Taxes paid.....	20,049,859	5,149,074	632,119	1,784,724	294,901	9,704,152	1,970,652	514,236
Interest paid.....	49,434,055	7,364,282	5,928,836	5,171,903	626,126	26,598,995	2,810,006	933,907
Charitable contributions.....	1,114,895	347,640	13,044	88,068	9,062	565,226	73,967	17,888
Amortization.....	26,989,401	4,249,252	3,226,094	10,490,184	330,363	3,497,310	4,608,114	588,085
Depreciation.....	43,466,672	4,030,037	2,698,616	3,235,678	416,841	30,069,844	2,529,803	485,853
Depletion.....	3,733	10	-	57	-	3,666	-	-
Advertising.....	20,827,442	6,277,788	1,379,010	2,898,581	107,821	5,853,689	3,861,880	448,673
Pension, profit-sharing, etc., plans.....	7,121,681	1,078,900	160,210	567,713	*103,642	4,515,137	4,788,505	217,574
Employee benefit programs.....	16,523,719	4,493,468	366,502	2,589,394	123,029	6,949,823	1,495,233	506,270
Domestic production activities deduction.....	1,027,075	642,494	*5,257	70,196	12,115	*277,267	12,081	*7,665
Net loss, noncapital assets.....	2,115,458	941,574	54,897	236,499	22,674	792,501	17,301	50,012
Other deductions.....	244,477,267	39,033,718	7,635,253	32,288,454	2,438,699	120,370,717	35,411,191	7,299,235
Total receipts less total deductions.....	97,574,131	35,692,945	3,557,441	7,790,565	920,474	39,820,479	7,315,353	2,476,874
Constructive taxable income from related foreign corporations.....	3,889,234	1,885,093	197,202	556,530	1,374	341,232	856,834	50,968
Net income.....	101,024,601	37,439,121	3,737,654	8,297,346	916,038	40,022,764	8,091,067	2,520,612
Income subject to tax.....	71,544,006	29,684,601	1,200,969	7,280,905	759,706	26,625,476	4,286,705	1,705,644
Total income tax before credits [8].....	25,245,415	10,406,702	446,740	2,558,622	264,806	9,430,114	1,545,919	592,512
Income tax.....	24,966,007	10,371,420	410,379	2,545,053	264,219	9,301,043	1,488,863	585,031
Alternative minimum tax.....	286,692	45,469	34,232	13,508	*588	128,519	56,896	7,481
Foreign tax credit.....	2,882,851	1,958,027	19,539	445,439	-	158,583	270,571	30,693
U.S. possessions tax credit.....	-	-	-	-	-	-	-	-
Nonconventional source fuel credit.....	5,772	3,417	-	-	-	2,355	-	-
General business credit.....	821,498	215,773	*970	6,467	*6,062	480,843	102,269	9,114
Prior year minimum tax credit.....	240,322	32,647	*9,783	*1,710	340	192,440	*2,203	1,199
Total income tax after credits [2].....	21,294,972	8,196,838	416,449	2,105,006	258,404	8,595,894	1,170,875	551,506

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# 2005 Corporation Returns - Basic Tables

## RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 13--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Finance and insurance					Real estate and rental and leasing			
	Total	Credit intermediation	Securities, commodity contracts, other financial investments, and related activities	Insurance carriers and related activities	Funds, trusts, and other financial vehicles	Total	Real estate	Rental and leasing services	Lessors of nonfinancial intangible assets (except copyrighted works)
	(67)	(68)	(69)	(70)	(71)	(72)	(73)	(74)	(75)
<b>Number of returns.....</b>	<b>49,999</b>	<b>15,245</b>	<b>9,070</b>	<b>23,885</b>	<b>1,800</b>	<b>101,711</b>	<b>92,908</b>	<b>8,414</b>	<b>389</b>
<b>Total assets.....</b>	<b>16,732,281,994</b>	<b>4,214,242,350</b>	<b>5,556,626,351</b>	<b>6,668,466,362</b>	<b>292,946,931</b>	<b>325,384,473</b>	<b>147,755,606</b>	<b>175,194,257</b>	<b>2,434,610</b>
Cash.....	547,751,268	103,890,703	300,874,589	127,857,591	15,128,385	27,257,613	17,434,060	9,712,277	111,276
Notes and accounts receivable.....	2,226,301,723	625,984,675	1,288,033,066	243,889,573	68,394,408	68,249,246	11,093,605	57,025,292	*130,350
Less: Allowance for bad debts.....	17,233,205	13,999,536	1,523,993	1,703,856	*5,820	1,200,836	172,698	1,020,768	*7,370
Inventories.....	1,079,079	172,475	156,513	750,091	-	4,324,531	1,604,838	2,714,927	*4,765
Investments in Government obligations.....	440,764,596	88,342,651	102,793,501	248,128,032	1,500,413	582,578	545,737	*28,881	*7,961
Tax-exempt securities.....	592,698,797	47,085,769	6,823,788	534,824,047	*3,965,192	262,347	260,774	*1,573	-
Other current assets.....	2,223,228,944	185,375,670	1,719,963,298	304,242,953	13,647,024	19,024,575	10,254,337	8,613,600	*156,638
Loans to shareholders.....	19,875,371	13,374,432	910,647	2,815,218	2,775,074	3,009,095	2,651,802	357,210	*83
Mortgage and real estate loans.....	2,727,319,974	2,346,764,121	87,040,588	281,806,021	*11,709,245	4,073,434	2,991,087	1,082,347	-
Other investments.....	6,117,359,293	608,536,238	1,583,012,601	3,772,393,656	153,416,798	63,398,462	38,777,813	24,405,701	*214,948
Depreciable assets [25].....	190,465,687	43,357,974	47,000,442	99,981,108	126,163	146,763,717	60,659,137	85,742,239	*362,341
Less: Accumulated depreciation [25].....	74,361,708	21,845,967	25,931,907	26,562,413	21,422	57,117,370	24,706,017	32,270,598	*140,755
Depletable assets.....	79,656	583	*31,706	41,409	5,958	129,382	119,191	-	*10,191
Less: Accumulated depletion.....	27,444	[1]	*10,520	16,924	-	65,132	61,955	-	*3,177
Land.....	5,906,622	2,835,523	1,172,977	1,850,511	*47,610	15,801,299	15,015,209	650,619	*135,470
Intangible assets (amortizable).....	195,108,582	47,452,072	60,746,532	86,783,401	126,577	12,083,173	4,151,281	6,854,947	*1,076,945
Less: Accumulated amortization.....	28,854,999	8,179,789	10,454,846	10,202,774	17,591	2,298,510	875,187	1,363,264	*60,058
Other assets.....	1,564,819,759	145,094,757	395,987,368	1,001,588,717	22,148,917	21,106,870	8,012,593	12,659,275	*435,002
<b>Total liabilities.....</b>	<b>16,732,281,994</b>	<b>4,214,242,350</b>	<b>5,556,626,351</b>	<b>6,668,466,362</b>	<b>292,946,931</b>	<b>325,384,473</b>	<b>147,755,606</b>	<b>175,194,257</b>	<b>2,434,610</b>
Accounts payable.....	1,352,099,786	104,844,059	1,116,416,623	130,133,576	705,529	12,712,833	5,071,155	7,572,087	*69,592
Mortgages, notes, and bonds payable in less than one year.....	1,666,828,848	925,775,570	517,489,258	122,018,319	101,545,701	41,176,338	6,530,077	34,641,254	*5,007
Other current liabilities.....	5,197,945,123	1,200,027,098	2,080,983,066	1,899,019,823	17,915,135	28,844,921	9,685,713	19,015,359	143,848
Loans from shareholders.....	11,389,013	2,299,119	4,927,945	2,785,970	1,375,978	8,660,274	5,978,268	2,671,168	*10,839
Mortgages, notes, and bonds payable in one year or more.....	2,390,163,696	1,503,776,731	716,610,288	145,629,861	24,146,815	102,322,653	42,826,961	59,419,663	*76,030
Other liabilities.....	3,636,338,935	193,306,532	638,525,340	2,793,680,741	10,826,322	23,956,227	12,807,376	10,864,739	*284,112
Capital stock.....	213,400,816	31,741,730	51,748,272	93,207,284	36,703,530	16,700,900	13,793,288	2,538,967	368,645
Additional paid-in capital.....	1,216,773,743	75,495,074	295,450,349	756,507,837	89,320,483	67,193,172	35,864,525	30,301,742	1,026,904
Retained earnings, appropriated.....	102,411,818	3,957,695	2,780,804	95,634,186	*39,133	885,927	802,962	*82,965	-
Retained earnings, unappropriated [26].....	1,061,676,774	201,833,005	177,965,400	671,412,975	10,465,394	28,363,116	17,012,840	10,620,314	729,961
Less: Cost of treasury stock.....	116,746,558	28,814,265	46,270,995	41,564,210	*97,088	5,431,888	2,617,559	2,534,001	*280,327
<b>Total receipts.....</b>	<b>2,451,523,229</b>	<b>449,958,647</b>	<b>397,499,601</b>	<b>1,590,357,291</b>	<b>13,707,690</b>	<b>144,221,406</b>	<b>70,891,682</b>	<b>72,340,673</b>	<b>989,052</b>
Business receipts.....	1,482,477,841	103,724,291	144,088,888	1,234,476,466	188,196	108,316,206	49,291,697	58,734,697	*289,813
Interest.....	688,854,987	303,207,548	197,067,483	179,161,942	9,418,014	7,861,272	1,865,715	5,967,288	28,619
Interest on Government obligations:									
State and local.....	14,900,575	3,158,300	2,038,655	8,872,938	830,683	317,454	50,491	265,699	*1,263
Rents.....	7,647,874	1,484,823	1,301,277	4,858,189	3,584	1,889,704	1,492,087	397,578	*39
Royalties.....	1,394,943	528,909	225,241	617,836	*22,957	929,081	289,527	68,460	571,094
Net short-term capital gain reduced by net long-term capital loss.....	2,515,014	78,937	1,157,225	1,237,411	41,442	233,497	223,751	9,439	*308
Net long-term capital gain reduced by net short-term capital loss.....	28,682,123	1,071,001	6,959,155	20,465,969	185,997	7,242,708	6,979,524	258,384	*4,800
Net gain, noncapital assets.....	6,129,754	3,399,537	1,223,385	1,447,025	59,807	4,674,774	723,148	3,950,416	*1,210
Dividends received from domestic corporations.....	8,480,657	464,391	1,220,487	6,757,410	38,369	203,702	198,052	5,621	*28
Dividends received from foreign corporations.....	14,288,006	650,619	7,744,857	5,536,335	356,196	964,267	142,927	821,340	-
Other receipts.....	196,151,456	32,190,293	34,472,948	126,925,769	2,562,447	11,588,741	9,634,763	1,861,750	92,228
<b>Total deductions.....</b>	<b>2,226,119,309</b>	<b>393,999,872</b>	<b>350,240,874</b>	<b>1,475,006,506</b>	<b>6,872,057</b>	<b>121,751,326</b>	<b>56,967,891</b>	<b>64,087,320</b>	<b>696,115</b>
Cost of goods sold.....	859,611,819	8,461,589	2,793,602	848,356,025	603	20,400,882	8,254,084	12,073,364	*73,434
Compensation of officers.....	24,526,433	4,082,680	12,885,520	7,546,712	11,521	4,952,396	4,002,269	903,637	*46,489
Salaries and wages.....	223,288,810	35,007,862	60,756,287	127,512,015	12,647	19,802,817	10,623,636	9,000,066	179,115
Repairs.....	3,950,742	1,698,608	1,058,061	1,192,853	1,220	3,528,554	1,476,242	2,050,560	*1,751
Bad debts.....	17,184,950	12,300,365	2,992,315	1,883,935	*8,336	872,903	199,108	669,353	*4,442
Rent paid on business property.....	18,418,890	3,824,824	5,020,505	9,559,885	13,676	6,859,324	3,169,119	3,674,471	*15,734
Taxes paid.....	35,861,662	5,726,465	5,134,303	24,970,766	30,128	5,016,924	3,234,025	1,757,758	25,142
Interest paid.....	449,339,036	231,708,861	176,390,656	35,851,563	5,387,956	11,014,373	3,634,903	7,373,026	*6,445
Charitable contributions.....	1,676,219	417,715	467,977	789,691	836	159,984	124,128	35,311	*545
Amortization.....	14,993,793	2,929,103	1,895,648	10,163,847	5,195	834,645	286,339	534,245	*14,061
Depreciation.....	19,884,517	4,442,628	3,969,675	11,469,215	2,998	16,752,078	2,125,025	14,605,293	21,760
Depletion.....	17,450	1,489	6,423	7,256	2,283	17,249	15,914	*81	*1,254
Advertising.....	14,124,930	6,314,395	1,694,090	6,114,751	*1,694	1,279,456	735,139	514,948	*29,369
Pension, profit-sharing, etc., plans.....	12,405,684	2,106,618	2,924,574	7,152,167	*222,325	826,222	527,584	296,694	*1,944
Employee benefit programs.....	21,632,688	3,709,000	3,452,798	14,468,316	2,573	1,968,978	813,311	1,142,355	*13,312
Domestic production activities deduction.....	102,082	15,454	2,852	82,740	*1,037	19,303	17,402	1,776	*125
Net loss, noncapital assets.....	2,068,776	1,626,823	178,344	263,223	387	281,863	145,775	134,945	*1,144
Other deductions.....	507,030,828	69,625,393	68,617,245	367,621,546	1,166,644	27,163,375	17,583,890	9,319,438	260,047
Total receipts less total deductions.....	225,403,920	55,958,775	47,258,727	115,350,785	6,835,633	22,470,081	13,923,791	8,253,353	292,937
Constructive taxable income from related foreign corporations.....	8,908,825	798,342	3,644,389	4,292,602	*173,491	36,323	*17,780	18,543	-
Net income.....	219,412,170	53,598,818	48,864,461	110,770,449	6,178,442	22,188,950	13,891,079	8,006,198	291,673
Income subject to tax.....	187,369,019	46,904,883	40,187,574	94,718,146	5,558,416	13,536,245	10,270,415	3,008,465	257,365
Total income tax before credits [8].....	66,103,410	16,436,819	14,087,879	33,664,660	1,914,053	4,471,964	3,306,444	1,076,620	88,901
Income tax.....	64,988,400	16,291,244	14,053,515	32,737,924	1,905,717	4,352,882	3,246,892	1,019,411	86,579
Alternative minimum tax.....	1,046,387	48,423	36,846	957,481	3,636	102,871	45,377	57,151	344
Foreign tax credit.....	6,694,730	488,082	2,508,053	3,257,645	440,951	53,026	26,015	26,331	*680
U.S. possessions tax credit.....	433	428	-	4	-	441	29	412	-
Nonconventional source fuel credit.....	1,023,597	216,139	515,480	291,978	-	*2,106	*2,106	-	-
General business credit.....	1,912,500	874,451	276,703	751,851	9,495	35,293	21,846	11,282	*2,166
Prior year minimum tax credit.....	1,796,460	29,109	180,163	1,585,687	*1,501	75,306	20,321	54,985	-
Total income tax after credits [2].....	54,673,371	14,826,358	10,607,479	27,777,428	1,462,106	4,305,791	3,236,127	983,609	86,056

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# 2005 Corporation Returns - Basic Tables

## RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 13--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Professional, scientific, and technical services	Management of companies (holding companies)	Administrative and support and waste management and remediation services			Educational services
			Total	Administrative and support services	Waste management and remediation services	
	(76)	(77)	(78)	(79)	(80)	(81)
<b>Number of returns.....</b>	<b>114,871</b>	<b>14,404</b>	<b>39,953</b>	<b>37,958</b>	<b>1,995</b>	<b>7,108</b>
<b>Total assets.....</b>	<b>372,577,970</b>	<b>13,037,628,708</b>	<b>197,361,459</b>	<b>146,456,180</b>	<b>50,905,279</b>	<b>15,484,012</b>
Cash.....	38,543,967	892,154,513	10,969,746	9,115,314	1,854,433	2,238,603
Notes and accounts receivable.....	82,923,523	4,589,589,103	25,053,004	20,314,780	4,738,224	2,030,315
Less: Allowance for bad debts.....	1,647,989	61,607,912	782,118	657,688	124,430	232,195
Inventories.....	7,362,048	425,140	1,912,042	1,701,068	210,974	159,719
Investments in Government obligations.....	545,274	537,730,051	305,315	283,279	*22,036	*3,560
Tax-exempt securities.....	485,480	111,431,765	*625,585	*600,707	24,878	106,884
Other current assets.....	30,216,176	1,290,309,112	10,748,969	8,311,514	2,437,455	1,401,560
Loans to shareholders.....	1,795,508	286,034,317	647,783	632,910	14,873	121,942
Mortgage and real estate loans.....	11,517,058	1,282,554,251	281,471	281,471	-	*704
Other investments.....	80,971,645	2,996,461,464	31,643,001	27,097,208	4,545,793	732,518
Depreciable assets [25].....	63,703,364	159,856,211	65,112,187	30,824,884	34,287,303	4,686,254
Less: Accumulated depreciation [25].....	38,098,574	80,078,300	35,167,717	17,636,938	17,530,779	2,130,406
Depletable assets.....	*16,709	9,417	*398,375	*7,022	391,354	*20,073
Less: Accumulated depletion.....	*5,003	*2,427	*73,564	*5,532	68,033	*18,432
Land.....	1,280,319	13,455,604	1,872,151	646,708	1,225,443	237,076
Intangible assets (amortizable).....	86,353,817	308,837,595	73,014,930	53,685,899	19,329,031	5,879,749
Less: Accumulated amortization.....	13,653,447	20,887,935	9,538,576	8,058,936	1,479,640	273,136
Other assets.....	20,268,095	731,356,739	20,338,874	19,312,510	1,026,364	519,223
<b>Total liabilities.....</b>	<b>372,577,970</b>	<b>13,037,628,708</b>	<b>197,361,459</b>	<b>146,456,180</b>	<b>50,905,279</b>	<b>15,484,012</b>
Accounts payable.....	56,941,622	976,306,276	13,150,952	10,855,021	2,855,931	648,801
Mortgages, notes, and bonds payable in less than one year.....	27,258,113	522,325,858	5,012,023	3,613,382	1,398,641	509,959
Other current liabilities.....	55,346,194	8,118,047,738	23,311,282	18,693,477	4,617,805	2,866,715
Loans from shareholders.....	4,987,210	54,833,036	2,461,734	2,295,321	166,413	210,358
Mortgages, notes, and bonds payable in one year or more.....	53,075,768	934,327,398	46,730,168	28,346,032	18,384,136	3,477,567
Other liabilities.....	21,785,929	693,945,265	33,834,281	23,275,441	10,558,840	776,538
Capital stock.....	31,649,689	105,442,087	5,798,826	4,491,229	1,307,597	621,990
Additional paid-in capital.....	137,660,537	1,135,788,067	69,165,195	57,049,906	12,115,289	4,428,399
Retained earnings, appropriated.....	457,837	2,064,068	234,232	213,533	*20,698	*7,057
Retained earnings, unappropriated [26].....	548,904	565,410,066	19,628,506	15,810,131	3,818,376	3,225,287
Less: Cost of treasury stock.....	17,133,832	70,861,151	21,965,740	18,187,293	3,778,447	1,288,658
<b>Total receipts.....</b>	<b>377,173,501</b>	<b>862,253,971</b>	<b>218,560,919</b>	<b>183,845,427</b>	<b>34,715,492</b>	<b>17,920,216</b>
Business receipts.....	353,151,129	130,168,791	198,069,860	165,916,560	32,153,300	17,144,734
Interest.....	4,331,348	519,461,189	2,680,317	2,011,698	668,619	104,704
Interest on Government obligations:						
State and local.....	137,402	6,187,799	225,424	146,069	*79,355	38,869
Rents.....	436,099	25,738,413	379,288	316,796	62,492	14,693
Royalties.....	4,388,978	481,519	1,536,091	1,511,734	*24,357	*213,776
Net short-term capital gain reduced by net long-term capital loss.....	356,151	353,428	41,753	34,843	6,910	461
Net long-term capital gain reduced by net short-term capital loss.....	2,450,494	23,819,293	5,307,552	5,256,976	50,575	60,970
Net gain, noncapital assets.....	266,472	8,995,787	1,112,368	999,739	112,629	5,875
Dividends received from domestic corporations.....	122,513	2,258,793	49,105	47,980	1,125	*2,918
Dividends received from foreign corporations.....	2,715,913	12,000,767	1,257,112	761,038	496,074	1,527
Other receipts.....	8,817,002	132,788,191	7,902,050	6,841,993	1,060,057	331,690
<b>Total deductions.....</b>	<b>352,726,480</b>	<b>704,538,113</b>	<b>202,114,864</b>	<b>169,813,695</b>	<b>32,301,169</b>	<b>15,968,952</b>
Cost of goods sold.....	105,375,912	5,424,122	89,231,881	75,130,858	14,101,024	2,291,082
Compensation of officers.....	23,505,107	8,463,861	3,470,335	3,136,354	333,981	678,369
Salaries and wages.....	92,384,904	111,408,609	36,406,731	31,990,428	4,416,302	5,157,267
Repairs.....	1,707,603	5,693,892	2,062,344	1,268,325	794,019	140,402
Bad debts.....	759,363	41,146,873	421,696	316,551	105,145	324,415
Rent paid on business property.....	11,840,728	11,302,397	6,173,078	5,310,636	862,443	1,034,398
Taxes paid.....	11,915,150	15,521,489	9,125,212	7,690,424	1,434,788	532,058
Interest paid.....	6,045,455	284,876,167	5,698,243	3,587,215	2,111,027	168,201
Charitable contributions.....	268,220	1,563,060	91,739	79,088	12,650	8,839
Amortization.....	3,503,724	5,646,054	2,688,632	2,048,240	640,392	117,081
Depreciation.....	5,490,011	25,282,971	4,484,909	2,506,382	1,978,527	350,764
Depletion.....	*3,982	21,832	*31,593	*19,823	11,770	-
Advertising.....	3,947,962	9,197,316	2,740,954	2,655,838	85,116	1,327,990
Pension, profit-sharing, etc., plans.....	4,279,519	6,738,815	880,426	755,711	124,715	92,614
Employee benefit programs.....	8,733,091	16,025,941	4,821,779	4,189,124	632,656	492,914
Domestic production activities deduction.....	73,174	36,028	6,072	4,567	*1,505	*1,296
Net loss, noncapital assets.....	506,560	1,190,196	98,288	72,243	26,045	21,311
Other deductions.....	72,386,015	154,998,490	33,680,951	29,051,888	4,629,063	3,229,951
Total receipts less total deductions.....	24,447,020	157,715,858	16,446,055	14,031,732	2,414,323	1,951,265
Constructive taxable income from related foreign corporations.....	712,503	7,339,713	236,984	211,285	25,699	*2,524
Net income.....	25,022,121	158,867,772	16,457,614	14,096,947	2,360,667	1,914,920
Income subject to tax.....	16,329,856	147,871,476	10,231,072	8,566,123	1,664,949	1,764,069
Total income tax before credits [8].....	5,548,016	51,716,160	3,550,442	2,975,694	574,748	606,620
Income tax.....	5,471,889	51,606,828	3,464,163	2,890,576	573,587	605,740
Alternative minimum tax.....	67,681	64,107	90,410	87,949	2,461	*878
Foreign tax credit.....	463,862	6,591,199	168,725	168,408	*317	7,513
U.S. possessions tax credit.....	255	[1]	-	-	-	-
Nonconventional source fuel credit.....	[1]	333,274	*140,960	-	*140,960	-
General business credit.....	268,738	2,671,237	87,169	76,504	10,665	2,059
Prior year minimum tax credit.....	57,845	83,160	52,696	34,131	18,565	*634
Total income tax after credits [2].....	4,757,316	41,904,545	3,100,892	2,696,651	404,241	596,414

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



## 2005 Corporation Returns - Basic Tables

### RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

**Table 13--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry--Continued**

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Health care and social assistance				Arts, entertainment, and recreation		
	Total	Offices of health practitioners and outpatient care centers	Miscellaneous health care and social assistance	Hospitals, nursing, and residential care facilities	Total	Other arts, entertainment, and recreation	Amusement, gambling, and recreation industries
	(82)	(83)	(84)	(85)	(86)	(87)	(88)
<b>Number of returns.....</b>	<b>69,373</b>	<b>58,813</b>	<b>7,730</b>	<b>2,830</b>	<b>16,178</b>	<b>7,888</b>	<b>8,290</b>
<b>Total assets.....</b>	<b>158,984,943</b>	<b>50,687,235</b>	<b>28,922,393</b>	<b>79,375,315</b>	<b>32,840,537</b>	<b>11,973,742</b>	<b>20,866,795</b>
Cash.....	11,002,702	6,992,587	1,631,220	2,378,894	3,502,621	1,659,438	1,843,183
Notes and accounts receivable.....	25,397,545	7,106,593	6,031,724	12,259,228	2,561,881	1,133,098	1,428,783
Less: Allowance for bad debts.....	6,602,934	861,971	1,296,900	4,444,063	113,786	70,006	43,779
Inventories.....	971,460	508,064	318,066	145,330	723,998	150,249	573,749
Investments in Government obligations.....	*226,820	*82,755	6,210	137,854	31,017	31,017	-
Tax-exempt securities.....	*24,831	*24,579	-	251	138,556	138,556	-
Other current assets.....	8,498,870	2,240,611	3,268,630	2,989,629	1,595,747	936,630	659,116
Loans to shareholders.....	968,476	846,671	30,795	91,010	1,310,745	44,694	1,266,052
Mortgage and real estate loans.....	*31,711	*24,858	*6,702	151	*39,306	*38,690	*616
Other investments.....	40,509,002	8,017,668	1,756,246	30,735,089	4,922,196	1,720,545	3,201,651
Depreciable assets [25].....	64,756,975	20,610,225	9,792,769	34,353,982	20,623,735	6,241,176	14,382,559
Less: Accumulated depreciation [25].....	32,474,838	13,579,219	5,353,011	13,542,608	9,843,384	2,595,723	7,247,661
Depletable assets.....	-	-	-	-	*545	317	*228
Less: Accumulated depletion.....	-	-	-	-	*443	296	*147
Land.....	2,318,298	237,928	151,701	1,928,669	1,996,988	676,189	1,320,799
Intangible assets (amortizable).....	34,817,321	14,860,162	12,352,332	7,604,827	3,824,510	1,315,570	2,508,940
Less: Accumulated amortization.....	4,611,162	1,907,363	1,453,476	1,250,323	549,656	219,916	329,740
Other assets.....	13,149,868	5,483,088	1,679,385	5,987,395	2,075,958	773,514	1,302,445
<b>Total liabilities.....</b>	<b>158,984,943</b>	<b>50,687,235</b>	<b>28,922,393</b>	<b>79,375,315</b>	<b>32,840,537</b>	<b>11,973,742</b>	<b>20,866,795</b>
Accounts payable.....	6,284,459	2,397,020	1,447,005	2,440,434	2,474,060	1,160,910	1,313,150
Mortgages, notes, and bonds payable in less than one year.....	6,810,260	3,507,772	2,061,353	1,241,135	1,085,765	308,896	776,868
Other current liabilities.....	18,500,137	6,920,786	3,378,107	8,201,244	3,325,466	1,792,257	1,533,209
Loans from shareholders.....	2,148,332	1,192,408	856,239	99,685	2,422,002	219,887	2,202,115
Mortgages, notes, and bonds payable in one year or more.....	41,553,603	9,076,734	7,653,697	24,823,172	7,969,113	2,281,751	5,687,362
Other liabilities.....	17,495,631	10,323,198	3,070,337	4,102,096	3,362,148	1,278,554	2,083,594
Capital stock.....	3,202,423	1,455,342	852,168	894,913	1,076,621	352,401	724,220
Additional paid-in capital.....	52,045,419	15,384,494	8,757,746	27,903,179	7,199,264	3,187,345	4,011,919
Retained earnings, appropriated.....	*51,626	*26,408	-	*25,218	*37,543	4,790	*32,753
Retained earnings, unappropriated [26].....	17,223,356	1,815,745	4,063,972	11,343,639	4,306,347	1,526,455	2,779,892
Less: Cost of treasury stock.....	6,330,304	1,412,672	3,218,231	1,699,401	417,793	139,504	278,288
<b>Total receipts.....</b>	<b>230,645,963</b>	<b>131,503,784</b>	<b>36,844,062</b>	<b>62,298,118</b>	<b>28,407,121</b>	<b>13,975,591</b>	<b>14,431,530</b>
Business receipts.....	220,057,483	126,509,289	35,617,118	57,931,077	24,121,396	12,676,666	11,444,730
Interest.....	969,856	218,071	161,741	590,043	349,592	124,903	224,689
Interest on Government obligations:							
State and local.....	164,924	85,359	9,997	69,568	21,309	13,143	*8,166
Rents.....	379,235	104,491	14,517	260,227	163,595	58,864	104,731
Royalties.....	135,040	*77,392	*52,482	5,165	180,811	100,027	*80,785
Net short-term capital gain reduced by net long-term capital loss.....	34,756	*32,724	-	*2,032	*8,912	8,372	*541
Net long-term capital gain reduced by net short-term capital loss.....	1,388,893	831,644	25,525	531,724	492,620	157,834	334,786
Net gain, noncapital assets.....	190,306	65,036	9,424	115,846	91,360	41,108	50,252
Dividends received from domestic corporations.....	23,412	6,684	*144	16,583	64,218	30,284	33,934
Dividends received from foreign corporations.....	292,223	*16,314	*36,920	*238,989	13,816	*3,088	10,728
Other receipts.....	7,009,835	3,556,778	916,193	2,536,864	2,899,491	761,303	2,138,188
<b>Total deductions.....</b>	<b>217,904,201</b>	<b>126,707,785</b>	<b>33,998,256</b>	<b>57,198,160</b>	<b>25,591,844</b>	<b>12,640,490</b>	<b>12,951,354</b>
Cost of goods sold.....	25,964,532	13,439,778	7,319,885	5,204,869	5,101,042	2,740,782	2,360,260
Compensation of officers.....	27,248,162	25,878,874	757,738	611,549	1,976,328	1,624,703	351,625
Salaries and wages.....	69,301,026	34,124,063	10,728,036	24,448,928	4,759,450	1,824,071	2,935,379
Repairs.....	2,134,561	882,494	372,700	879,368	433,862	97,741	336,121
Bad debts.....	2,761,393	352,598	1,225,327	1,183,467	53,764	23,490	30,275
Rent paid on business property.....	8,117,930	4,941,492	1,244,051	1,932,387	1,093,778	394,292	699,487
Taxes paid.....	8,502,792	4,184,091	1,308,176	3,010,525	1,572,495	463,575	1,108,921
Interest paid.....	3,597,232	975,083	711,217	1,910,932	839,082	217,909	621,173
Charitable contributions.....	148,054	70,519	13,825	63,710	36,823	20,275	16,548
Amortization.....	1,300,635	474,846	369,969	455,820	171,611	65,325	106,286
Depreciation.....	4,050,021	1,534,875	844,255	1,670,891	1,213,194	407,986	805,208
Depletion.....	*251	*251	-	-	*1,086	282	*803
Advertising.....	1,228,520	830,317	175,970	222,233	575,920	280,112	295,808
Pension, profit-sharing, etc., plans.....	3,893,360	3,366,013	107,381	419,966	224,651	184,605	40,045
Employee benefit programs.....	7,330,109	3,215,227	1,407,677	2,707,205	478,180	194,240	283,940
Domestic production activities deduction.....	6,080	3,499	2,463	118	*9,164	*2,431	6,732
Net loss, noncapital assets.....	149,305	55,265	49,879	44,162	40,304	1,720	38,584
Other deductions.....	52,170,237	32,378,500	7,359,707	12,432,030	7,011,111	4,096,951	2,914,160
Total receipts less total deductions.....	12,741,762	4,795,998	2,845,806	5,099,958	2,815,277	1,335,101	1,480,176
Constructive taxable income from related foreign corporations.....	24,647	248	8,097	16,302	*18,080	7,748	*10,332
Net income.....	12,601,485	4,710,886	2,843,907	5,046,692	2,812,048	1,329,707	1,482,342
Income subject to tax.....	9,869,721	3,478,990	2,382,563	4,008,168	2,186,939	1,152,025	1,034,914
Total income tax before credits [8].....	3,368,382	1,158,782	809,347	1,400,252	737,837	389,971	347,866
Income tax.....	3,333,893	1,143,728	804,225	1,385,939	734,611	389,574	345,037
Alternative minimum tax.....	40,559	14,769	4,972	20,818	3,839	*419	3,420
Foreign tax credit.....	18,122	*165	5,983	11,974	49,910	8,703	41,207
U.S. possessions tax credit.....	33	-	-	33	-	-	-
Nonconventional source fuel credit.....	-	-	-	-	-	-	-
General business credit.....	57,355	6,904	13,845	36,606	20,972	1,430	19,542
Prior year minimum tax credit.....	16,977	4,679	2,138	10,161	22,789	*10,231	*12,558
Total income tax after credits [2].....	3,275,895	1,147,035	787,381	1,341,479	644,165	369,607	274,558

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# 2005 Corporation Returns - Basic Tables

## RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 13--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Accommodation and food services			Other services				Not allocable
	Total	Accommodation	Food services and drinking places	Total	Repair and maintenance	Personal and laundry services	Religious, grantmaking, civic, professional, and similar organizations	
	(89)	(90)	(91)	(92)	(93)	(94)	(95)	(96)
<b>Number of returns.....</b>	<b>39,672</b>	<b>3,751</b>	<b>35,921</b>	<b>65,493</b>	<b>27,583</b>	<b>15,581</b>	<b>22,329</b>	<b>*246</b>
<b>Total assets.....</b>	<b>281,757,486</b>	<b>161,507,291</b>	<b>120,250,195</b>	<b>48,966,866</b>	<b>10,535,258</b>	<b>29,997,840</b>	<b>8,433,769</b>	
Cash.....	16,650,786	7,626,764	9,024,022	7,442,104	1,489,207	1,299,325	4,653,572	-
Notes and accounts receivable.....	22,083,274	11,374,312	10,708,962	6,224,470	2,202,799	3,591,843	429,828	-
Less: Allowance for bad debts.....	705,114	474,221	230,893	369,122	26,233	299,979	42,909	-
Inventories.....	5,183,589	2,458,531	2,725,059	3,178,968	1,555,134	1,561,213	62,622	-
Investments in Government obligations.....	*120,082	83,181	*36,902	176,225	*3,727	*9,774	162,725	-
Tax-exempt securities.....	*33,056	*1,816	*31,239	*90,932	-	*82,759	*8,173	-
Other current assets.....	8,551,837	4,534,348	4,017,489	2,144,394	450,369	1,263,877	430,148	-
Loans to shareholders.....	1,194,541	596,818	597,723	585,998	356,450	222,477	*7,071	-
Mortgage and real estate loans.....	567,460	463,556	103,905	108,830	*80,732	*19,369	*8,729	-
Other investments.....	71,944,744	49,682,151	22,262,594	8,314,836	486,839	7,138,545	689,452	-
Depreciable assets [25].....	129,379,604	63,823,417	65,556,187	19,242,350	6,831,899	9,926,113	2,484,338	-
Less: Accumulated depreciation [25].....	51,993,463	21,683,576	30,309,886	10,655,184	4,655,533	4,737,368	1,262,282	-
Depletable assets.....	*9,364	-	*9,364	*28,555	-	*8,827	*19,729	-
Less: Accumulated depletion.....	*9,364	-	*9,364	*12,694	-	*37	*12,657	-
Land.....	22,593,062	16,409,389	6,183,674	3,688,779	401,854	2,761,274	525,651	-
Intangible assets (amortizable).....	33,451,173	15,241,076	18,210,097	8,353,228	1,367,266	6,842,491	143,470	-
Less: Accumulated amortization.....	5,569,428	1,579,357	3,990,071	1,464,017	375,460	1,038,759	49,798	-
Other assets.....	28,272,281	12,949,086	15,323,195	1,888,214	366,209	1,346,096	175,908	-
<b>Total liabilities.....</b>	<b>281,757,486</b>	<b>161,507,291</b>	<b>120,250,195</b>	<b>48,966,866</b>	<b>10,535,258</b>	<b>29,997,840</b>	<b>8,433,769</b>	
Accounts payable.....	14,766,699	3,173,705	3,602,025	3,602,025	1,432,706	1,646,257	523,062	-
Mortgages, notes, and bonds payable in less than one year.....	7,567,277	2,991,679	4,575,598	1,491,444	801,507	515,542	174,395	-
Other current liabilities.....	23,589,873	11,226,336	12,363,537	3,794,446	898,205	2,119,585	776,656	-
Loans from shareholders.....	3,593,306	1,405,546	2,187,760	1,100,906	819,798	257,817	*23,290	-
Mortgages, notes, and bonds payable in one year or more.....	90,820,280	63,404,994	27,415,286	9,885,575	2,317,733	7,200,287	367,555	-
Other liabilities.....	43,885,659	28,107,839	15,777,820	6,567,752	324,845	5,604,792	638,115	-
Capital stock.....	8,278,647	3,530,460	4,748,186	3,495,399	1,852,019	1,004,038	639,342	-
Additional paid-in capital.....	68,559,260	47,892,031	20,667,228	9,841,173	1,022,892	7,785,056	1,033,225	-
Retained earnings, appropriated.....	57,177	*7,050	*50,126	2,270,862	*75,949	*48,920	2,145,994	-
Retained earnings, unappropriated [26].....	47,384,438	6,488,841	40,895,598	8,461,923	1,371,466	4,950,149	2,140,308	-
Less: Cost of treasury stock.....	26,745,129	6,721,190	20,023,938	1,544,639	381,862	1,134,603	*28,174	-
<b>Total receipts.....</b>	<b>223,169,824</b>	<b>68,966,201</b>	<b>154,203,623</b>	<b>57,286,598</b>	<b>26,539,094</b>	<b>23,462,329</b>	<b>7,285,175</b>	<b>*8,515</b>
Business receipts.....	184,606,013	49,734,738	134,871,276	54,407,375	26,142,794	22,235,063	6,029,518	*8,515
Interest.....	3,722,649	2,437,423	1,285,225	323,684	38,844	162,769	122,072	-
Interest on Government obligations:								
State and local.....	53,106	25,134	27,972	23,503	*1,524	12,971	*9,007	-
Rents.....	1,102,324	524,685	577,639	102,550	21,202	53,948	27,400	-
Royalties.....	5,825,332	1,639,214	4,186,117	185,795	*67,458	*112,643	5,694	-
Net short-term capital gain reduced by net long-term capital loss.....	8,945	6,602	2,343	12,335	*2,343	*9,730	*263	-
Net long-term capital gain reduced by net short-term capital loss.....	4,660,910	3,588,622	1,072,288	306,113	41,374	240,385	24,355	-
Net gain, noncapital assets.....	1,230,616	811,451	419,165	175,160	70,788	102,203	*2,169	-
Dividends received from domestic corporations.....	19,545	10,764	8,780	34,403	10,480	20,361	3,562	-
Dividends received from foreign corporations.....	5,606,804	831,996	4,774,807	41,117	429	37,466	*3,222	-
Other receipts.....	16,333,582	9,355,571	6,978,010	1,674,562	141,859	474,790	1,057,913	-
<b>Total deductions.....</b>	<b>199,531,799</b>	<b>59,813,798</b>	<b>139,718,001</b>	<b>54,132,360</b>	<b>25,429,499</b>	<b>21,753,551</b>	<b>6,949,310</b>	<b>*8,483</b>
Cost of goods sold.....	63,295,004	7,500,049	55,794,955	22,235,757	14,226,784	7,028,049	980,925	-
Compensation of officers.....	3,099,013	975,474	2,123,537	2,196,125	1,325,188	642,001	228,936	-
Salaries and wages.....	45,829,357	16,539,531	29,289,827	8,346,186	3,062,026	4,470,924	813,236	-
Repairs.....	3,332,366	946,398	2,385,968	1,456,667	213,103	372,043	871,520	-
Bad debts.....	301,283	178,270	123,013	165,804	67,706	90,820	7,278	-
Rent paid on business property.....	11,610,080	2,568,501	9,041,579	2,794,659	1,124,573	1,596,950	73,137	-
Taxes paid.....	10,239,038	4,334,538	5,904,500	1,926,808	850,895	936,060	139,853	*49
Interest paid.....	8,446,410	5,282,263	3,164,147	776,330	259,823	492,512	23,995	-
Charitable contributions.....	274,937	95,653	179,283	51,420	16,026	24,328	11,065	-
Amortization.....	1,014,117	405,138	608,979	436,882	64,598	364,212	8,073	-
Depreciation.....	6,279,151	2,445,473	3,833,678	1,248,617	517,107	635,495	96,015	-
Depletion.....	*92	83	*9	*11	-	*11	-	-
Advertising.....	5,322,719	2,031,887	3,290,832	582,490	204,445	351,058	26,987	-
Pension, profit-sharing, etc., plans.....	663,656	346,308	317,349	244,585	91,052	130,027	23,507	-
Employee benefit programs.....	4,043,951	1,622,791	2,421,159	967,996	378,277	514,599	75,120	-
Domestic production activities deduction.....	5,156	418	4,739	5,139	5,027	*112	-	-
Net loss, noncapital assets.....	306,532	71,047	235,485	152,448	10,405	137,248	4,795	-
Other deductions.....	35,468,935	14,469,974	20,998,961	10,544,435	3,012,466	3,967,100	3,564,869	*8,434
Total receipts less total deductions.....	23,638,026	9,152,403	14,485,623	3,154,238	1,109,596	1,708,778	335,864	*32
Constructive taxable income from related foreign corporations.....	601,972	171,612	430,360	22,265	1,405	20,859	-	-
Net income.....	24,186,892	9,298,881	14,888,011	3,152,999	1,109,476	1,716,666	326,857	*32
Income subject to tax.....	16,558,719	6,310,503	10,248,216	2,460,226	783,491	1,465,095	211,639	*32
Total income tax before credits [8].....	5,732,786	2,240,163	3,492,622	723,730	201,890	473,528	48,313	-
Income tax.....	5,677,321	2,190,288	3,487,033	719,300	199,854	471,203	48,243	-
Alternative minimum tax.....	41,646	36,060	5,587	4,964	2,647	2,247	69	-
Foreign tax credit.....	837,004	139,007	697,997	26,049	*1,281	24,684	*85	-
U.S. possessions tax credit.....	4,545	934	3,611	-	-	-	-	-
Nonconventional source fuel credit.....	120,515	120,515	-	-	-	-	-	-
General business credit.....	462,752	116,254	346,497	9,956	2,603	7,342	11	-
Prior year minimum tax credit.....	46,345	29,657	16,688	2,579	*1,261	*1,209	*109	-
Total income tax after credits [2].....	4,261,625	1,833,796	2,427,829	685,146	196,745	440,293	48,107	-

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# 2005 Corporation Returns - Basic Tables

## RETURNS OF ACTIVE CORPORATIONS, FORM 1120

Table 16--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	All industries	Agriculture, forestry, fishing, and hunting				Mining	Utilities	Construction	
		Total	Agricultural production	Forestry and logging	Support activities and fishing, hunting and trapping			Total	Construction of buildings
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
<b>Number of returns.....</b>	<b>1,799,530</b>	<b>59,850</b>	<b>46,177</b>	<b>4,338</b>	<b>9,334</b>	<b>12,965</b>	<b>4,791</b>	<b>212,876</b>	<b>59,860</b>
<b>Total assets.....</b>	<b>44,644,361,460</b>	<b>68,772,744</b>	<b>57,575,919</b>	<b>6,736,315</b>	<b>4,460,510</b>	<b>519,497,683</b>	<b>1,482,217,854</b>	<b>351,178,658</b>	<b>192,163,013</b>
Cash.....	2,309,583,898	4,889,292	4,064,035	471,741	353,517	24,864,788	30,190,204	34,355,150	16,710,555
Notes and accounts receivable.....	10,868,693,641	8,121,920	6,862,011	460,127	799,782	70,191,088	171,994,072	81,399,648	32,893,522
Less: Allowance for bad debts.....	158,538,674	90,692	81,061	4,369	5,262	1,262,640	6,510,602	695,497	135,697
Inventories.....	1,117,983,514	6,730,684	5,670,587	366,206	693,891	11,070,267	24,579,495	77,005,916	63,299,612
Investments in Government obligations.....	791,189,834	40,433	15,423	*25,009	[1]	887,396	2,528,799	416,600	168,318
Tax-exempt securities.....	205,062,395	44,002	*34,217	*4	*9,782	132,281	76,534	115,476	36,796
Other current assets.....	4,644,828,032	2,623,829	2,093,324	395,629	134,876	16,620,042	114,026,520	33,449,622	17,578,719
Loans to shareholders.....	391,518,599	1,753,228	1,524,062	50,025	179,142	3,018,966	131,039	4,808,274	1,523,087
Mortgage and real estate loans.....	3,870,583,803	424,764	409,909	*11,916	*2,939	96,974	3,116,466	13,524,457	12,864,220
Other investments.....	11,403,245,852	11,011,396	7,966,215	2,474,262	570,918	124,455,165	237,110,328	35,715,213	22,992,850
Depreciable assets.....	6,828,079,823	49,080,789	41,408,219	3,718,720	3,953,850	163,576,301	994,957,719	107,743,173	20,938,485
Less: Accumulated depreciation.....	3,324,775,650	33,484,926	28,246,345	2,511,744	2,726,836	81,771,403	349,571,150	67,501,144	11,417,591
Depletable assets.....	298,167,965	1,547,203	28,533	1,518,670	-	169,857,963	15,322,685	1,185,786	*136,135
Less: Accumulated depletion.....	124,100,435	515,392	*8,316	507,075	-	62,239,020	5,086,288	239,067	*15,045
Land.....	241,346,728	11,593,940	11,022,760	399,183	171,997	4,448,254	3,660,596	11,025,939	4,973,504
Intangible assets (amortizable).....	2,871,702,764	2,173,544	2,005,675	36,346	131,523	29,525,376	53,276,292	10,873,921	4,222,831
Less: Accumulated amortization.....	486,978,746	262,259	219,984	16,458	25,817	9,758,250	6,517,029	2,207,748	647,328
Other assets.....	2,896,768,117	3,090,989	3,026,656	-151,877	216,210	55,784,135	198,932,173	10,202,936	6,040,040
<b>Total liabilities.....</b>	<b>44,644,361,460</b>	<b>68,772,744</b>	<b>57,575,919</b>	<b>6,736,315</b>	<b>4,460,510</b>	<b>519,497,683</b>	<b>1,482,217,854</b>	<b>351,178,658</b>	<b>192,163,013</b>
Accounts payable.....	5,175,442,804	6,958,274	6,072,594	361,594	524,086	45,535,050	147,640,526	53,578,956	29,811,119
Mortgages, notes, and bonds payable in less than one year.....	3,677,064,596	6,120,816	5,286,366	382,517	451,932	9,037,053	72,551,738	30,479,865	17,708,959
Other current liabilities.....	13,656,486,710	3,885,507	3,202,478	294,727	388,302	35,207,157	126,527,253	45,535,163	23,090,191
Loans from shareholders.....	313,298,555	3,754,152	3,375,514	185,324	193,313	4,859,528	3,512,212	11,204,614	3,983,303
Mortgages, notes, and bonds payable in one year or more.....	7,420,203,584	18,566,390	15,047,033	2,226,193	1,293,164	105,537,774	464,214,629	80,818,290	48,291,694
Other liabilities.....	4,054,479,045	7,135,285	5,442,991	1,407,555	284,739	77,814,230	311,212,446	17,428,941	8,898,935
Capital stock.....	1,356,616,837	5,300,612	4,601,421	226,695	472,496	23,875,438	117,349,392	8,375,025	2,129,522
Additional paid-in capital.....	7,579,846,728	9,488,043	7,957,401	1,082,673	447,969	171,262,129	250,002,500	44,339,339	17,212,619
Retained earnings, appropriated.....	28,785,261	334,020	275,273	*46,425	*12,321	229,657	1,249,984	615,070	123,881
Retained earnings, unappropriated [30].....	2,416,876,605	9,211,216	7,989,010	748,079	474,127	54,656,900	-152,031	67,710,908	46,605,549
Less: Cost of treasury stock.....	1,034,739,263	1,981,570	1,674,162	225,469	81,938	8,517,233	11,890,793	8,907,513	5,692,759
<b>Total receipts.....</b>	<b>17,930,588,938</b>	<b>74,777,178</b>	<b>58,536,423</b>	<b>7,399,639</b>	<b>8,841,116</b>	<b>270,257,020</b>	<b>643,085,912</b>	<b>622,292,646</b>	<b>289,744,816</b>
Business receipts.....	15,198,995,780	64,254,929	49,127,529	6,774,736	8,352,664	239,111,822	594,551,200	605,054,564	281,035,867
Interest.....	1,288,644,506	376,223	288,804	64,942	22,477	3,789,809	10,970,448	2,885,288	1,801,271
Interest on Government obligations:									
State and local.....	20,563,766	15,540	12,938	*1,001	*1,600	115,723	645,121	57,635	28,122
Rents.....	92,252,185	920,865	836,334	67,661	16,871	448,983	3,117,753	1,503,925	489,361
Royalties.....	152,842,473	123,412	117,782	*5,302	328	1,467,931	69,371	263,410	168,085
Net short-term capital gain reduced by net long-term capital loss.....	3,849,089	28,838	12,679	*15,766	*393	92,175	223,292	116,922	51,880
Net long-term capital gain reduced by net short-term capital loss.....	119,067,717	1,298,463	1,022,458	195,610	80,396	5,609,180	5,546,757	2,045,665	730,861
Net gain, noncapital assets.....	62,090,830	606,676	463,237	82,108	61,332	1,992,497	4,473,695	1,261,499	270,612
Dividends received from domestic corporations.....	12,625,555	59,628	49,204	4,532	5,892	943,710	195,520	87,208	19,956
Dividends received from foreign corporations.....	358,681,187	660,536	*641,407	11,493	7,636	7,029,355	1,789,894	329,038	213,899
Other receipts.....	620,975,850	6,432,068	5,964,050	176,489	291,529	9,655,834	21,502,881	8,687,492	4,934,901
<b>Total deductions.....</b>	<b>16,739,670,621</b>	<b>71,584,131</b>	<b>55,863,719</b>	<b>6,993,833</b>	<b>8,726,578</b>	<b>236,329,777</b>	<b>622,803,986</b>	<b>594,872,078</b>	<b>270,381,160</b>
Cost of goods sold.....	9,559,565,662	37,576,658	27,858,871	4,651,753	5,066,034	129,469,610	369,925,660	441,586,217	214,501,330
Compensation of officers.....	247,020,458	1,498,178	1,166,549	129,141	202,488	2,601,178	2,274,092	17,770,255	5,006,718
Salaries and wages.....	1,653,373,847	5,321,202	3,938,760	452,154	930,288	11,578,191	23,958,434	32,265,308	11,242,429
Repairs.....	119,282,410	1,538,701	1,300,315	75,748	162,639	1,830,670	11,767,329	2,384,563	589,116
Bad debts.....	106,778,472	90,725	30,315	3,927	56,483	188,058	5,894,466	1,038,624	230,620
Rent paid on business property.....	296,584,366	3,532,713	3,275,692	77,164	179,858	3,865,181	4,895,962	9,690,763	2,086,055
Taxes paid.....	337,168,230	1,608,972	1,223,696	152,290	232,987	7,408,902	21,461,382	11,447,527	3,528,125
Interest paid.....	1,141,924,493	1,742,098	1,388,947	236,394	116,756	9,409,516	36,371,816	5,862,392	2,794,773
Charitable contributions.....	15,765,513	68,193	54,552	7,774	5,868	169,939	582,791	358,216	196,718
Amortization.....	122,420,647	182,111	160,924	13,808	7,379	2,538,403	3,078,455	580,088	193,613
Depreciation.....	443,290,527	3,373,909	2,860,537	260,100	253,272	10,487,810	35,991,712	8,798,576	1,569,640
Depletion.....	14,787,791	75,064	17,082	57,974	*9	8,008,516	435,713	101,171	12,786
Advertising.....	198,771,229	336,333	293,245	9,045	34,042	172,209	602,065	2,197,933	982,432
Pension, profit-sharing, etc., plans.....	118,247,016	147,429	116,061	17,247	14,120	1,887,811	6,102,777	1,772,442	454,177
Employee benefit programs.....	241,518,555	740,602	573,888	94,440	72,274	3,139,624	6,368,067	6,573,437	1,373,037
Domestic production activities deduction.....	9,243,731	20,098	15,810	*2,665	1,623	600,785	292,475	415,855	304,695
Net loss, noncapital assets.....	35,045,246	110,619	93,920	11,707	4,993	1,513,560	4,917,463	277,029	54,344
Other deductions.....	2,078,882,429	13,620,523	11,494,555	740,502	1,385,466	41,459,813	87,883,328	51,751,681	25,260,552
Total receipts less total deductions.....	1,190,918,317	3,193,048	2,672,704	405,806	114,538	33,927,243	20,281,926	27,420,568	19,363,656
Constructive taxable income from related foreign corporations.....	114,082,317	78,976	73,802	-	5,173	3,116,907	751,234	114,563	*53,882
Net income (less deficit).....	1,284,436,869	3,256,484	2,733,568	404,805	118,111	36,928,427	20,388,039	27,477,496	19,389,417
Income subject to tax.....	1,103,758,741	3,074,635	2,469,123	392,992	212,519	35,135,244	26,777,452	29,136,734	19,579,223
Total income tax before credits [5].....	385,154,264	930,836	736,890	127,308	66,638	12,835,814	9,579,296	9,728,181	6,715,370
Income tax.....	382,789,758	928,348	735,957	126,645	65,747	12,265,554	9,365,049	9,680,977	6,699,173
Alternative minimum tax.....	2,309,485	5,278	3,723	*663	*892	569,544	208,048	40,749	12,668
Foreign tax credit.....	79,263,406	10,677	8,908	*696	1,073	3,836,335	96,326	93,552	54,335
U.S. possessions tax credit.....	883,730	733	733	-	-	-	-	[1]	-
Nonconventional source fuel credit.....	3,139,854	-	-	-	-	*4,440	940,821	*80,690	80,500
General business credit.....	12,731,806	15,510	14,780	446	284	122,748	414,743	31,804	6,929
Prior year minimum tax credit.....	5,518,376	5,610	3,538	*469	*1,603	259,726	302,375	76,009	48,623
Total income tax after credits [2].....	283,482,034	898,307	708,931	125,697	63,679	8,612,565	7,825,030	9,446,127	6,524,984

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# 2005 Corporation Returns - Basic Tables

## RETURNS OF ACTIVE CORPORATIONS, FORM 1120

Table 16--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Construction--continued		Manufacturing					
	Heavy and civil engineering construction and land subdivision	Specialty trade contractors	Total	Food manufacturing	Beverage and tobacco product manufacturing	Textile mills and textile product mills	Apparel manufacturing	Leather and allied product manufacturing
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
<b>Number of returns.....</b>	<b>21,743</b>	<b>131,273</b>	<b>120,093</b>	<b>7,180</b>	<b>1,308</b>	<b>2,073</b>	<b>d</b>	<b>d</b>
<b>Total assets.....</b>	<b>80,895,466</b>	<b>78,120,179</b>	<b>10,116,002,526</b>	<b>637,029,563</b>	<b>169,901,968</b>	<b>30,659,967</b>	<b>d</b>	<b>d</b>
Cash.....	7,071,385	10,573,210	362,959,356	15,225,823	6,806,357	1,420,402	d	d
Notes and accounts receivable.....	16,968,120	31,538,007	2,726,992,242	195,671,213	15,991,575	4,297,272	d	d
Less: Allowance for bad debts.....	232,765	327,035	25,622,251	620,443	156,090	105,432	d	d
Inventories.....	9,478,066	4,228,238	454,256,946	32,611,360	10,753,192	5,097,583	d	d
Investments in Government obligations.....	215,584	*32,698	11,986,400	1,176,880	-	*189,853	d	d
Tax-exempt securities.....	*48,372	*30,308	17,083,705	*65,042	65	*471,764	d	d
Other current assets.....	7,706,013	8,164,890	514,958,626	15,327,652	6,045,308	1,022,853	d	d
Loans to shareholders.....	1,829,941	1,455,247	42,611,733	221,393	50,628	*31,241	d	d
Mortgage and real estate loans.....	479,960	180,277	59,569,099	*13,082	*1,028	*975	d	d
Other investments.....	9,069,815	3,652,548	3,267,348,161	172,946,962	56,622,458	6,200,782	d	d
Depreciable assets.....	41,354,201	45,450,487	2,347,514,221	136,387,294	57,907,511	18,425,618	d	d
Less: Accumulated depreciation.....	24,255,038	31,828,515	1,274,056,528	70,642,943	30,840,912	12,289,650	d	d
Depletable assets.....	1,016,806	*32,845	85,084,553	15,473	59,661	1,794	d	d
Less: Accumulated depletion.....	209,588	*14,434	47,614,035	3,237	25,314	-	d	d
Land.....	5,123,794	928,641	44,629,442	3,386,797	2,082,962	259,323	d	d
Intangible assets (amortizable).....	2,489,290	4,161,799	964,505,262	101,814,071	42,841,450	4,096,754	d	d
Less: Accumulated amortization.....	438,229	1,122,191	194,184,389	12,567,591	6,155,100	553,304	d	d
Other assets.....	3,179,738	983,159	757,979,983	46,000,734	7,917,190	2,092,141	d	d
<b>Total liabilities.....</b>	<b>80,895,466</b>	<b>78,120,179</b>	<b>10,116,002,526</b>	<b>637,029,563</b>	<b>169,901,968</b>	<b>30,659,967</b>	<b>d</b>	<b>d</b>
Accounts payable.....	8,452,746	15,315,090	1,837,741,652	202,471,438	9,865,170	2,929,206	d	d
Mortgages, notes, and bonds payable in less than one year.....	6,250,336	6,520,570	807,239,394	30,546,480	4,342,641	2,178,100	d	d
Other current liabilities.....	9,378,898	13,066,073	862,252,470	39,683,977	9,105,382	2,335,076	d	d
Loans from shareholders.....	2,812,471	4,408,841	103,209,166	5,929,306	4,717,070	230,874	d	d
Mortgages, notes, and bonds payable in one year or more.....	19,303,446	13,223,151	1,752,830,668	89,105,253	53,011,159	10,550,511	d	d
Other liabilities.....	6,398,240	2,131,766	1,082,405,743	55,717,752	29,654,155	1,783,806	d	d
Capital stock.....	4,096,254	2,149,249	389,380,010	33,568,193	8,413,077	1,363,113	d	d
Additional paid-in capital.....	18,034,861	9,091,858	2,550,651,798	119,464,242	40,270,453	7,554,827	d	d
Retained earnings, appropriated.....	102,094	389,096	3,950,378	*86,084	968	3,373	d	d
Retained earnings, unappropriated [30].....	7,274,564	13,830,796	1,247,319,063	112,529,651	49,221,510	2,818,043	d	d
Less: Cost of treasury stock.....	1,208,443	2,006,311	520,977,817	52,072,813	38,699,617	1,086,961	d	d
<b>Total receipts.....</b>	<b>101,825,157</b>	<b>230,722,674</b>	<b>6,617,400,239</b>	<b>432,769,936</b>	<b>123,336,871</b>	<b>36,304,019</b>	<b>d</b>	<b>d</b>
Business receipts.....	96,042,197	227,976,500	5,851,555,746	393,639,186	106,572,561	34,998,926	d	d
Interest.....	741,661	342,356	145,481,744	3,803,108	1,560,555	166,601	d	d
Interest on Government obligations:								
State and local.....	21,721	7,793	3,991,163	106,188	74,391	10,769	d	d
Rents.....	713,511	301,053	29,930,305	2,454,428	135,005	18,845	d	d
Royalties.....	84,439	10,886	92,140,642	2,309,669	2,187,651	74,926	d	d
Net short-term capital gain reduced by net long-term capital loss.....	30,910	34,131	212,051	-70,377	*746	*1,420	d	d
Net long-term capital gain reduced by net short-term capital loss.....	952,610	362,194	27,881,707	1,987,542	320,902	96,484	d	d
Net gain, noncapital assets.....	559,890	430,997	19,588,933	847,262	67,030	63,776	d	d
Dividends received from domestic corporations.....	49,435	17,816	2,665,484	105,080	307,959	1,621	d	d
Dividends received from foreign corporations.....	107,627	*7,512	285,434,157	20,182,526	9,272,258	240,638	d	d
Other receipts.....	2,521,155	1,231,435	158,518,307	7,405,323	2,837,814	630,012	d	d
<b>Total deductions.....</b>	<b>96,544,252</b>	<b>227,946,666</b>	<b>6,057,915,744</b>	<b>394,842,764</b>	<b>103,088,054</b>	<b>36,162,279</b>	<b>d</b>	<b>d</b>
Cost of goods sold.....	72,688,454	154,396,433	4,306,742,894	271,313,134	52,896,886	25,362,165	d	d
Compensation of officers.....	2,122,908	10,640,629	35,094,219	2,185,052	610,096	427,734	d	d
Salaries and wages.....	4,084,169	16,938,709	371,511,195	19,947,457	9,574,002	2,984,483	d	d
Repairs.....	636,685	1,158,762	25,697,455	2,013,054	824,135	185,722	d	d
Bad debts.....	198,681	609,323	12,145,468	240,984	76,709	78,455	d	d
Rent paid on business property.....	2,121,113	5,483,595	50,383,857	3,445,433	857,904	533,839	d	d
Taxes paid.....	2,021,351	5,898,051	98,355,455	8,799,925	8,860,396	679,904	d	d
Interest paid.....	1,512,562	1,555,058	206,782,449	11,537,536	4,545,416	891,902	d	d
Charitable contributions.....	59,338	102,160	7,363,774	539,160	246,388	6,670	d	d
Amortization.....	181,919	204,556	41,589,474	1,766,540	856,587	125,396	d	d
Depreciation.....	2,770,308	4,458,627	156,235,752	7,658,383	3,056,699	832,338	d	d
Depletion.....	80,507	7,878	5,379,923	15,144	*6,076	-	d	d
Advertising.....	210,628	1,004,874	73,886,620	12,036,546	4,776,109	231,623	d	d
Pension, profit-sharing, etc., plans.....	408,240	910,025	49,678,284	3,618,444	1,165,311	190,355	d	d
Employee benefit programs.....	1,009,422	4,190,978	87,692,249	5,532,984	1,854,134	609,863	d	d
Domestic production activities deduction.....	67,097	44,064	6,165,521	471,074	233,276	17,892	d	d
Net loss, noncapital assets.....	94,630	128,056	9,380,786	1,230,948	110,435	99,216	d	d
Other deductions.....	6,276,240	20,214,889	513,830,369	42,490,966	12,537,494	2,904,721	d	d
Total receipts less total deductions.....	5,280,905	2,776,008	559,484,495	37,927,172	20,248,818	141,739	d	d
Constructive taxable income from related foreign corporations.....	56,413	*4,268	84,278,650	6,444,720	1,404,007	66,365	d	d
Net income (less deficit).....	5,315,597	2,772,483	639,771,982	44,265,704	21,578,433	197,336	d	d
Income subject to tax.....	5,452,006	4,105,504	448,864,124	32,802,433	14,480,785	864,792	d	d
Total income tax before credits [5].....	1,864,725	1,148,086	157,210,559	11,470,647	5,075,589	298,942	d	d
Income tax.....	1,844,448	1,137,356	156,704,347	11,459,577	5,064,455	297,501	d	d
Alternative minimum tax.....	17,529	10,551	502,796	9,185	11,134	*1,440	d	d
Foreign tax credit.....	34,222	4,994	56,553,811	3,422,360	1,247,587	40,636	d	d
U.S. possessions tax credit.....	-	[1]	868,624	15,196	79,959	-	d	d
Nonconventional source fuel credit.....	*27	*163	641,284	982	-	-	d	d
General business credit.....	12,685	12,191	5,753,164	143,242	19,638	1,957	d	d
Prior year minimum tax credit.....	19,049	8,337	3,303,339	133,145	18,592	3,468	d	d
Total income tax after credits [2].....	1,798,741	1,122,401	90,090,333	7,755,723	3,709,813	252,880	d	d

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# 2005 Corporation Returns - Basic Tables

## RETURNS OF ACTIVE CORPORATIONS, FORM 1120

Table 16--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Manufacturing--continued							
	Wood product manufacturing	Paper manufacturing	Printing and related support activities	Petroleum and coal products manufacturing	Chemical manufacturing	Plastics and rubber products manufacturing	Nonmetallic mineral product manufacturing	Primary metal manufacturing
	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)
<b>Number of returns.....</b>	<b>6,066</b>	<b>1,167</b>	<b>10,021</b>	<b>d</b>	<b>4,345</b>	<b>5,170</b>	<b>3,013</b>	<b>1,914</b>
<b>Total assets.....</b>	<b>124,387,342</b>	<b>242,297,155</b>	<b>46,173,902</b>	<b>d</b>	<b>1,596,863,627</b>	<b>114,964,980</b>	<b>133,914,019</b>	<b>219,106,936</b>
Cash.....	2,892,582	9,001,267	2,443,389	d	54,141,536	5,666,479	4,528,869	8,202,184
Notes and accounts receivable.....	30,282,508	18,520,211	7,958,275	d	351,385,543	19,678,118	21,913,854	53,954,984
Less: Allowance for bad debts.....	94,275	491,621	220,099	d	4,241,984	512,751	430,643	502,418
Inventories.....	5,997,631	13,422,311	3,083,696	d	73,457,018	14,220,887	8,735,244	22,100,347
Investments in Government obligations.....	156,993	237,946	*11,323	d	1,269,449	*7,623	11,376	*120,172
Tax-exempt securities.....	*11,899	*12,555	5,094	d	187,175	55,900	*28,376	*286,950
Other current assets.....	2,379,439	9,043,940	1,402,931	d	91,655,980	4,328,160	11,444,568	7,353,333
Loans to shareholders.....	90,323	2,387,687	237,083	d	22,249,874	157,270	1,145,064	864,322
Mortgage and real estate loans.....	*178,114	10,147,966	*23,474	d	*60,320	25,201	*25,011	*9,684
Other investments.....	58,658,536	81,682,122	9,910,422	d	541,530,150	18,269,744	30,071,825	62,044,057
Depreciable assets.....	28,531,142	129,356,990	29,320,474	d	350,695,397	62,203,116	60,892,579	84,720,348
Less: Accumulated depreciation.....	9,372,677	70,538,370	19,136,365	d	189,100,665	37,257,837	30,716,534	45,231,839
Depletable assets.....	297,895	6,377,024	*9,351	d	670,810	38,927	5,123,557	656,853
Less: Accumulated depletion.....	*36,026	617,166	*8,390	d	303,247	27,058	645,809	188,072
Land.....	627,009	2,014,650	349,337	d	6,681,282	847,478	3,060,985	1,484,762
Intangible assets (amortizable).....	2,801,720	25,818,443	8,662,700	d	204,564,511	17,860,770	13,958,904	13,591,490
Less: Accumulated amortization.....	196,439	3,700,697	1,428,797	d	41,290,560	2,690,780	2,577,523	1,520,201
Other assets.....	1,180,967	9,621,897	3,550,003	d	133,251,039	12,093,732	7,344,316	11,160,075
<b>Total liabilities.....</b>	<b>124,387,342</b>	<b>242,297,155</b>	<b>46,173,902</b>	<b>d</b>	<b>1,596,863,627</b>	<b>114,964,980</b>	<b>133,914,019</b>	<b>219,106,936</b>
Accounts payable.....	32,635,821	11,612,501	7,741,803	d	105,978,076	13,982,055	15,309,503	31,474,612
Mortgages, notes, and bonds payable in less than one year.....	1,690,446	15,624,186	2,275,512	d	246,360,043	7,411,828	7,165,866	19,042,581
Other current liabilities.....	8,647,110	36,138,504	3,494,347	d	117,495,892	11,118,567	20,202,620	14,057,501
Loans from shareholders.....	990,009	591,531	807,614	d	38,658,967	1,494,920	2,931,226	2,064,695
Mortgages, notes, and bonds payable in one year or more.....	20,139,210	63,280,902	13,671,962	d	238,762,700	39,298,779	31,799,727	35,778,249
Other liabilities.....	5,627,473	25,376,126	4,786,221	d	239,117,553	20,304,683	17,903,297	24,252,724
Capital stock.....	1,816,337	6,081,830	4,407,600	d	55,168,543	6,825,010	3,550,184	7,906,170
Additional paid-in capital.....	39,067,346	58,706,968	7,937,139	d	371,101,387	26,408,097	36,958,627	65,148,408
Retained earnings, appropriated.....	492,896	*245,005	*34,698	d	481,879	*44,189	*45,726	32,074
Retained earnings, unappropriated [30].....	14,003,600	41,439,848	3,374,280	d	317,578,801	-8,760,300	-1,108,922	23,654,888
Less: Cost of treasury stock.....	722,906	16,800,246	2,357,276	d	133,840,214	3,162,848	843,833	4,304,966
<b>Total receipts.....</b>	<b>66,450,521</b>	<b>169,605,302</b>	<b>56,387,324</b>	<b>d</b>	<b>869,694,256</b>	<b>125,651,801</b>	<b>99,748,221</b>	<b>191,922,893</b>
Business receipts.....	63,561,002	152,576,944	54,887,049	d	664,026,453	121,050,623	94,356,252	183,925,705
Interest.....	831,652	2,722,905	174,279	d	13,012,663	739,891	1,351,409	1,926,899
Interest on Government obligations:								
State and local.....	6,342	140,933	23,900	d	519,255	55,697	11,772	165,850
Rents.....	44,689	126,351	135,659	d	1,200,774	63,502	96,901	97,843
Royalties.....	42,981	995,022	321,449	d	27,903,108	748,169	446,863	447,597
Net short-term capital gain reduced by net long-term capital loss.....	*3,813	*5,355	*1,022	d	356,947	*481	*9,962	15,788
Net long-term capital gain reduced by net short-term capital loss.....	138,095	672,912	79,046	d	3,440,666	395,227	345,920	1,278,619
Net gain, noncapital assets.....	75,782	1,362,870	179,289	d	657,594	175,839	344,138	359,323
Dividends received from domestic corporations.....	20,454	42,796	8,142	d	578,577	16,138	114,441	46,129
Dividends received from foreign corporations.....	1,207,050	7,602,332	179,791	d	122,140,865	1,083,495	1,621,785	876,585
Other receipts.....	518,661	3,356,882	397,697	d	35,857,355	1,322,740	1,048,779	2,782,555
<b>Total deductions.....</b>	<b>63,362,818</b>	<b>155,228,985</b>	<b>54,638,194</b>	<b>d</b>	<b>703,979,961</b>	<b>123,741,942</b>	<b>92,230,318</b>	<b>180,041,529</b>
Cost of goods sold.....	48,072,243	112,573,001	34,832,230	d	401,521,379	87,711,444	62,799,243	145,368,660
Compensation of officers.....	1,073,855	628,735	1,473,084	d	4,249,846	1,189,898	790,597	922,021
Salaries and wages.....	3,667,787	9,681,958	5,300,495	d	66,506,560	6,714,798	5,512,569	5,541,770
Repairs.....	242,382	984,976	298,130	d	4,223,818	826,000	768,075	1,322,490
Bad debts.....	53,370	201,583	124,114	d	718,290	303,080	156,529	157,873
Rent paid on business property.....	565,126	1,675,887	1,277,056	d	6,780,330	1,588,221	1,508,375	1,161,729
Taxes paid.....	957,991	2,119,965	1,329,558	d	9,241,578	1,790,583	2,016,658	2,375,371
Interest paid.....	2,196,380	6,328,226	1,258,441	d	26,427,050	3,785,404	3,666,185	3,944,398
Charitable contributions.....	25,947	146,980	35,452	d	3,418,944	31,195	77,258	77,760
Amortization.....	128,356	740,322	317,901	d	9,138,712	797,031	259,062	566,002
Depreciation.....	1,047,263	5,014,442	1,772,013	d	17,854,269	3,321,943	3,416,118	4,146,535
Depletion.....	334,285	60,359	*47	d	420,677	14	489,512	443,698
Advertising.....	399,576	778,302	390,513	d	21,669,483	885,763	390,734	182,533
Pension, profit-sharing, etc., plans.....	351,713	1,315,857	373,721	d	9,747,204	1,098,111	902,363	2,278,054
Employee benefit programs.....	739,868	3,328,643	1,064,901	d	14,009,410	2,780,814	2,249,883	2,478,027
Domestic production activities deduction.....	52,106	142,863	39,054	d	808,391	54,087	142,929	205,995
Net loss, noncapital assets.....	96,895	403,575	360,610	d	1,694,483	194,046	195,496	164,360
Other deductions.....	3,357,674	9,103,312	4,390,873	d	105,549,535	10,669,511	6,888,733	8,704,253
Total receipts less total deductions.....	3,087,704	14,376,317	1,749,130	d	165,714,295	1,909,860	7,517,903	11,881,363
Constructive taxable income from related foreign corporations.....	*138,786	1,513,173	*43,853	d	18,599,838	289,495	186,606	614,262
Net income (less deficit).....	3,220,148	15,748,556	1,769,083	d	183,794,879	2,143,657	7,692,738	12,329,776
Income subject to tax.....	2,322,225	10,687,258	1,931,784	d	86,803,112	2,534,222	6,474,239	10,236,934
Total income tax before credits [5].....	792,799	3,734,300	659,103	d	30,419,115	877,848	2,285,220	3,641,090
Income tax.....	788,464	3,730,836	657,143	d	30,340,205	868,767	2,252,404	3,570,548
Alternative minimum tax.....	5,007	3,868	1,517	d	78,300	16,212	30,989	74,534
Foreign tax credit.....	48,000	1,092,597	17,826	d	10,430,043	106,202	99,188	674,722
U.S. possessions tax credit.....	-	1,415	2,198	d	496,296	2,980	2,227	-
Nonconventional source fuel credit.....	*2,429	195,132	1	d	-	217	166	-
General business credit.....	5,905	71,585	8,715	d	1,166,203	23,309	15,706	14,789
Prior year minimum tax credit.....	29,184	236,893	7,444	d	268,054	13,594	57,166	118,510
Total income tax after credits [2].....	707,281	2,136,676	622,919	d	18,058,516	731,547	2,110,767	2,833,070

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# 2005 Corporation Returns - Basic Tables

## RETURNS OF ACTIVE CORPORATIONS, FORM 1120

Table 16--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Manufacturing--continued							Wholesale and retail trade, total
	Fabricated metal product manufacturing	Machinery manufacturing	Computer and electronic product manufacturing	Electrical equipment, appliance, and component manufacturing	Transportation equipment manufacturing	Furniture and related product manufacturing	Miscellaneous manufacturing	
	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)
<b>Number of returns.....</b>	<b>24,056</b>	<b>11,469</b>	<b>8,478</b>	<b>4,531</b>	<b>4,899</b>	<b>5,887</b>	<b>11,450</b>	<b>363,460</b>
<b>Total assets.....</b>	<b>324,010,107</b>	<b>475,871,595</b>	<b>769,185,780</b>	<b>1,369,419,326</b>	<b>1,590,320,049</b>	<b>40,146,738</b>	<b>217,446,360</b>	<b>2,549,702,248</b>
Cash.....	9,893,365	22,071,280	96,205,510	14,963,846	64,161,846	1,274,256	16,449,450	168,105,074
Notes and accounts receivable.....	39,656,007	99,510,070	125,234,992	196,484,054	471,118,945	7,958,035	32,154,370	400,524,891
Less: Allowance for bad debts.....	735,358	1,802,778	2,623,381	2,653,122	7,182,531	266,266	1,549,944	9,641,088
Inventories.....	24,420,050	39,341,897	43,982,221	19,063,446	76,096,887	5,291,347	22,098,619	475,124,537
Investments in Government obligations.....	155,709	663,043	*932,592	*753,950	6,019,599	*110	*233,936	27,365,108
Tax-exempt securities.....	48,112	478,360	597,676	12,131,659	*822,182	*604	*95,892	5,401,140
Other current assets.....	13,178,165	25,490,490	86,119,176	46,178,699	116,046,632	2,498,095	18,478,713	155,829,759
Loans to shareholders.....	873,423	548,585	858,684	607,185	584,852	337,971	290,371	8,335,763
Mortgage and real estate loans.....	311,394	*45,869	1,273	*8,156,609	*40,489,507	*11,331	28,519	1,647,219
Other investments.....	154,467,536	129,209,253	174,926,561	906,976,171	295,315,996	5,408,308	46,480,261	530,423,296
Depreciable assets.....	88,613,430	110,941,104	215,491,756	145,617,438	423,413,049	16,836,621	54,702,552	771,216,435
Less: Accumulated depreciation.....	55,014,847	68,534,090	139,161,018	86,523,229	193,049,818	10,358,256	31,359,678	371,652,285
Depletable assets.....	15,600	*229,886	*10,785	22,707	*127,501	-	*67,589	23,501,943
Less: Accumulated depletion.....	10,247	*108,035	*767	17,837	44,521	-	2,842	7,777,979
Land.....	1,745,102	2,052,740	5,694,425	874,623	4,673,298	432,251	1,295,470	58,079,415
Intangible assets (amortizable).....	36,263,030	67,687,021	113,377,720	73,406,776	106,496,189	7,468,645	55,116,373	223,058,617
Less: Accumulated amortization.....	5,486,788	11,397,712	30,383,297	10,821,009	25,429,514	968,752	10,476,457	33,638,604
Other assets.....	15,616,422	59,444,612	77,920,874	44,197,900	210,659,948	4,222,439	13,343,168	123,899,007
<b>Total liabilities.....</b>	<b>324,010,107</b>	<b>475,871,595</b>	<b>769,185,780</b>	<b>1,369,419,326</b>	<b>1,590,320,049</b>	<b>40,146,738</b>	<b>217,446,360</b>	<b>2,549,702,248</b>
Accounts payable.....	21,830,797	54,364,277	93,337,238	75,835,347	136,892,645	5,009,237	18,600,947	421,587,067
Mortgages, notes, and bonds payable in less than one year.....	18,809,512	36,580,166	21,402,102	209,407,515	154,549,267	2,145,598	13,783,878	171,241,260
Other current liabilities.....	17,650,480	39,633,042	94,382,834	69,155,121	253,598,648	4,497,089	22,520,762	307,027,607
Loans from shareholders.....	4,099,355	4,321,944	10,843,036	857,915	3,769,936	496,206	3,052,998	31,018,175
Mortgages, notes, and bonds payable in one year or more.....	98,046,256	106,845,882	88,704,812	239,343,598	428,826,839	10,906,208	43,972,538	414,839,403
Other liabilities.....	20,579,600	71,173,179	72,384,508	71,696,610	293,329,831	1,838,505	21,926,747	173,375,055
Capital stock.....	33,194,834	22,067,168	68,256,830	40,076,201	51,676,309	2,170,777	15,903,784	102,657,316
Additional paid-in capital.....	76,896,483	109,822,870	522,116,629	433,864,839	212,335,582	3,311,901	58,690,083	495,804,482
Retained earnings, appropriated.....	240,608	168,206	948,779	221,838	341,256	*13,744	87,154	3,732,583
Retained earnings, unappropriated [30].....	45,629,491	55,109,450	-123,726,495	255,331,703	91,251,798	10,873,257	32,651,031	523,497,018
Less: Cost of treasury stock.....	12,967,310	24,214,589	79,464,494	26,371,362	36,252,062	1,115,784	13,743,562	95,077,719
<b>Total receipts.....</b>	<b>227,945,109</b>	<b>358,857,840</b>	<b>694,399,698</b>	<b>282,545,170</b>	<b>1,007,111,889</b>	<b>55,696,609</b>	<b>185,016,562</b>	<b>4,594,420,907</b>
Business receipts.....	210,916,545	329,661,806	579,726,849	212,570,375	873,097,344	54,431,928	161,676,453	4,453,867,930
Interest.....	4,649,081	7,537,780	7,965,302	37,839,459	42,862,500	148,941	2,311,287	24,324,788
Interest on Government obligations:								
State and local.....	193,142	278,298	1,218,847	576,322	204,474	14,605	90,325	1,351,869
Rents.....	184,820	1,683,259	1,541,028	140,394	20,391,668	57,949	101,628	6,476,990
Royalties.....	1,715,947	3,833,639	28,013,660	2,274,144	15,024,544	62,856	3,784,699	12,847,502
Net short-term capital gain reduced by net long-term capital loss.....	4,401	19,569	19,086	-6,414	-330,106	3,765	90,958	166,953
Net long-term capital gain reduced by net short-term capital loss.....	1,038,051	2,007,438	1,654,193	3,815,569	5,058,533	85,537	532,605	7,552,415
Net gain, noncapital assets.....	670,367	584,439	393,375	2,152,009	9,026,888	30,540	133,779	4,321,483
Dividends received from domestic corporations.....	62,454	63,065	203,101	154,116	179,911	18,533	49,496	1,477,840
Dividends received from foreign corporations.....	5,723,955	7,044,045	61,929,347	7,449,997	14,281,540	200,757	11,560,105	16,949,896
Other receipts.....	2,786,345	6,144,502	11,734,912	15,579,198	27,314,589	641,198	4,685,225	65,083,242
<b>Total deductions.....</b>	<b>212,279,491</b>	<b>337,551,444</b>	<b>618,968,230</b>	<b>271,874,846</b>	<b>971,972,484</b>	<b>53,333,745</b>	<b>165,634,833</b>	<b>4,443,617,630</b>
Cost of goods sold.....	146,013,260	230,668,429	389,315,440	141,693,331	680,050,554	36,211,317	91,346,841	3,449,963,206
Compensation of officers.....	3,963,236	3,463,806	5,134,120	1,486,573	2,218,786	758,851	2,810,344	35,764,531
Salaries and wages.....	13,734,195	31,614,799	75,719,277	23,759,041	41,706,283	3,778,047	20,893,347	333,758,981
Repairs.....	951,664	1,362,782	2,883,112	1,706,704	2,886,940	211,546	777,302	18,007,475
Bad debts.....	444,474	697,798	2,140,021	1,856,975	3,923,199	171,105	468,990	7,476,489
Rent paid on business property.....	2,846,918	3,602,357	5,611,088	2,597,297	7,187,271	860,541	2,435,830	74,233,941
Taxes paid.....	4,140,928	4,680,254	8,648,148	2,863,206	9,101,190	1,144,337	2,900,135	58,077,988
Interest paid.....	8,256,536	11,389,785	10,082,019	42,040,143	44,365,994	905,632	5,297,145	42,425,184
Charitable contributions.....	110,858	259,710	399,337	230,414	1,010,883	34,828	285,204	2,322,491
Amortization.....	1,564,047	2,435,981	6,946,346	3,029,069	7,319,817	188,724	2,089,510	11,402,091
Depreciation.....	4,943,857	7,480,909	18,584,502	12,985,103	45,337,847	774,316	3,661,932	50,868,431
Depletion.....	*36,193	*17,522	-	*2,237	1,548,181	-	*67,407	545,030
Advertising.....	1,881,618	2,195,134	8,238,376	1,862,567	12,058,120	1,296,650	2,427,202	53,314,975
Pension, profit-sharing, etc., plans.....	2,245,283	3,407,970	7,186,572	1,559,418	9,129,411	287,793	1,620,446	12,369,827
Employee benefit programs.....	4,549,597	7,500,931	10,215,462	4,389,194	18,704,797	1,142,038	3,910,293	32,279,605
Domestic production activities deduction.....	218,496	216,410	639,502	184,473	618,383	60,742	192,007	538,089
Net loss, noncapital assets.....	202,754	490,977	1,894,133	286,918	1,119,547	58,981	254,952	4,995,106
Other deductions.....	16,175,576	26,065,887	65,330,773	29,342,183	83,685,281	5,448,300	24,195,946	255,274,191
Total receipts less total deductions.....	15,665,618	21,306,396	75,431,467	10,670,324	35,139,406	2,362,864	19,381,728	150,803,278
Constructive taxable income from related foreign corporations.....	922,122	3,198,052	14,546,950	3,910,279	7,039,710	101,850	2,245,494	6,539,095
Net income (less deficit).....	16,394,598	24,226,150	88,759,570	14,004,281	41,974,641	2,450,109	21,536,897	155,990,504
Income subject to tax.....	12,502,935	19,667,912	47,070,773	11,873,501	35,023,979	2,672,397	14,500,238	151,331,543
Total income tax before credits [5].....	4,321,942	6,884,086	16,513,555	4,150,816	12,311,919	922,241	5,072,225	52,261,967
Income tax.....	4,307,293	6,841,196	16,444,348	4,139,805	12,237,871	922,513	5,047,411	52,128,921
Alternative minimum tax.....	17,492	41,173	67,945	12,283	60,429	*2,374	26,257	153,745
Foreign tax credit.....	792,766	1,980,472	4,943,672	2,388,844	3,189,856	67,740	1,178,736	3,306,123
U.S. possessions tax credit.....	1,277	15,198	55,509	52,130	2,426	24	123,063	8,670
Nonconventional source fuel credit.....	-	307	-	185,250	-	461	1,333	*12,922
General business credit.....	94,929	305,381	1,074,087	125,041	1,670,870	21,368	232,830	696,671
Prior year minimum tax credit.....	66,110	111,813	1,075,127	33,083	319,462	*2,890	107,035	505,738
<b>Total income tax after credits [2].....</b>	<b>3,366,860</b>	<b>4,470,915</b>	<b>9,365,160</b>	<b>1,366,469</b>	<b>7,129,306</b>	<b>829,758</b>	<b>3,429,229</b>	<b>47,731,844</b>

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# 2005 Corporation Returns - Basic Tables

## RETURNS OF ACTIVE CORPORATIONS, FORM 1120

Table 16--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Wholesale and retail trade--continued								
	Wholesale trade				Retail trade				
	Total	Durable goods	Nondurable goods	Electronic markets and agents and brokers	Total	Motor vehicle dealers and parts dealers	Furniture and home furnishings stores	Electronics and appliance stores	Building material and garden equipment and supplies dealers
	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)	(42)
<b>Number of returns.....</b>	<b>155,815</b>	<b>94,312</b>	<b>56,657</b>	<b>4,846</b>	<b>206,898</b>	<b>32,959</b>	<b>15,983</b>	<b>10,931</b>	<b>15,304</b>
<b>Total assets.....</b>	<b>1,449,821,588</b>	<b>565,216,675</b>	<b>881,513,003</b>	<b>3,091,911</b>	<b>1,099,836,019</b>	<b>112,029,918</b>	<b>26,684,892</b>	<b>38,277,086</b>	<b>122,380,968</b>
Cash.....	97,855,655	35,616,381	61,968,929	270,345	70,224,307	7,438,888	2,103,462	4,136,191	2,624,506
Notes and accounts receivable.....	292,290,142	157,203,104	134,486,249	600,789	108,234,209	12,185,443	3,400,422	4,570,020	20,029,060
Less: Allowance for bad debts.....	6,956,894	4,094,043	2,852,595	10,256	2,684,194	235,837	78,759	103,676	115,540
Inventories.....	209,604,996	122,179,495	87,418,398	*7,103	265,514,703	50,395,045	8,777,632	9,174,718	24,094,220
Investments in Government obligations.....	27,144,748	766,070	26,378,678	-	220,360	*46,093	38	2,148	*19,262
Tax-exempt securities.....	3,831,340	349,521	3,481,819	-	1,569,800	*120,888	92,723	-	*1,901
Other current assets.....	107,889,465	49,558,655	58,136,366	194,443	47,939,746	3,172,034	1,820,858	5,030,863	1,543,314
Loans to shareholders.....	5,141,856	3,692,852	1,391,447	*57,557	3,193,907	766,233	95,158	191,631	225,300
Mortgage and real estate loans.....	1,210,291	136,551	1,073,740	-	436,928	34,158	*12,492	*42,318	60,805
Other investments.....	373,586,558	62,234,030	310,905,318	*447,209	156,836,738	8,801,650	1,321,303	4,057,753	11,226,997
Depreciable assets.....	305,774,106	151,320,919	153,718,403	734,785	465,404,995	29,235,850	12,430,361	12,284,313	42,293,620
Less: Accumulated depreciation.....	159,293,769	78,099,522	80,885,780	308,467	212,333,668	14,613,961	5,757,156	6,707,218	15,483,731
Depletable assets.....	23,348,159	238,592	23,109,567	-	153,784	*1,446	-	-	53,582
Less: Accumulated depletion.....	7,807,130	57,155	7,749,975	-	*70,850	*21	-	-	24,085
Land.....	13,670,075	5,079,772	8,413,677	176,626	44,408,213	3,239,798	756,450	384,413	9,418,328
Intangible assets (amortizable).....	124,047,781	39,648,434	83,357,725	*1,041,622	99,010,836	9,889,944	1,652,681	4,171,528	4,090,338
Less: Accumulated amortization.....	20,998,076	7,444,462	13,407,510	*146,104	12,640,528	719,528	761,475	566,744	210,521
Other assets.....	59,482,285	26,887,481	32,568,545	*26,259	64,416,732	2,271,796	818,700	1,608,829	22,533,611
<b>Total liabilities.....</b>	<b>1,449,821,588</b>	<b>565,216,675</b>	<b>881,513,003</b>	<b>3,091,911</b>	<b>1,099,836,019</b>	<b>112,029,918</b>	<b>26,684,892</b>	<b>38,277,086</b>	<b>122,380,968</b>
Accounts payable.....	243,080,982	125,126,478	117,552,428	404,807	178,505,508	9,917,320	4,519,461	8,278,191	22,808,330
Mortgages, notes, and bonds payable in less than one year.....	94,194,610	57,728,121	36,243,890	*222,599	77,036,793	36,980,710	1,661,143	1,314,535	2,347,659
Other current liabilities.....	184,027,625	65,645,909	118,120,556	261,160	122,999,913	9,165,947	4,185,871	6,165,509	12,939,482
Loans from shareholders.....	17,250,708	10,325,250	6,851,312	*74,146	13,737,841	2,879,291	573,080	743,680	900,178
Mortgages, notes, and bonds payable in one year or more.....	202,002,281	87,351,737	113,861,306	*789,237	212,836,442	16,511,555	3,569,082	4,829,980	33,692,040
Other liabilities.....	99,507,637	42,634,307	56,778,551	*94,779	73,867,418	3,457,430	1,554,820	1,869,853	2,964,884
Capital stock.....	66,556,626	38,171,785	28,219,755	165,086	36,100,385	3,673,840	922,385	2,815,615	1,367,154
Additional paid-in capital.....	286,343,815	98,343,390	187,137,307	*863,118	209,457,374	10,085,547	3,744,782	14,319,141	10,907,149
Retained earnings, appropriated.....	2,952,597	285,746	2,656,700	9,981	779,987	186,327	51,871	*91,937	*93,112
Retained earnings, unappropriated [30].....	290,207,739	48,982,967	240,873,427	351,345	233,289,044	21,632,354	7,981,825	77,735	44,933,610
Less: Cost of treasury stock.....	36,303,032	9,376,285	26,782,400	*144,347	58,774,687	2,460,401	2,079,430	2,229,090	10,572,630
<b>Total receipts.....</b>	<b>2,341,226,061</b>	<b>1,069,078,350</b>	<b>1,269,103,015</b>	<b>3,044,696</b>	<b>2,253,187,226</b>	<b>298,492,470</b>	<b>52,518,137</b>	<b>87,071,442</b>	<b>176,751,172</b>
Business receipts.....	2,267,684,436	1,041,807,611	1,222,953,659	2,923,166	2,186,176,099	290,863,492	51,637,161	84,778,748	173,394,706
Interest.....	15,195,083	5,017,302	10,160,485	17,296	9,129,670	1,256,903	244,249	336,487	527,488
Interest on Government obligations:									
State and local.....	879,307	151,737	727,346	224	472,562	13,233	26,290	98,252	19,521
Rents.....	3,584,509	1,339,433	2,241,707	3,369	2,892,481	360,378	38,524	63,488	98,651
Royalties.....	6,246,491	1,603,510	4,633,586	9,396	6,601,010	53,064	24,521	*38,861	*163,765
Net short-term capital gain reduced by net long-term capital loss.....	110,892	16,683	93,884	325	55,992	8,008	*186	*6,784	930
Net long-term capital gain reduced by net short-term capital loss.....	5,044,143	899,534	4,144,451	158	2,508,169	160,995	87,364	82,655	74,800
Net gain, noncapital assets.....	3,267,002	1,648,741	1,617,247	1,015	1,054,481	462,578	42,546	15,129	41,817
Dividends received from domestic corporations.....	1,357,142	168,918	1,188,139	*85	120,698	15,901	1,910	9,378	11,625
Dividends received from foreign corporations.....	11,926,610	5,301,226	6,598,812	26,572	5,023,286	13,924	43,040	498,157	*4,029
Other receipts.....	25,930,445	11,123,656	14,743,700	*63,090	39,152,778	5,283,995	372,347	1,143,503	2,413,839
<b>Total deductions.....</b>	<b>2,272,432,333</b>	<b>1,039,999,479</b>	<b>1,229,602,028</b>	<b>2,830,827</b>	<b>2,171,174,907</b>	<b>294,360,085</b>	<b>50,785,697</b>	<b>84,156,407</b>	<b>161,746,346</b>
Cost of goods sold.....	1,874,723,227	839,706,296	1,035,016,931	-	1,575,236,190	241,315,705	29,427,646	59,527,284	118,323,243
Compensation of officers.....	19,539,681	11,412,647	7,593,131	533,904	16,224,849	2,770,861	1,137,942	1,018,038	1,528,497
Salaries and wages.....	111,011,370	57,289,605	52,873,192	848,572	222,746,991	19,404,978	6,443,685	9,260,873	17,996,679
Repairs.....	6,105,069	2,839,304	3,245,310	20,456	11,902,144	885,433	361,242	482,258	673,548
Bad debts.....	3,352,439	1,800,403	1,529,119	22,917	4,124,050	348,727	154,560	406,032	467,213
Rent paid on business property.....	18,445,041	9,758,034	8,570,597	116,410	55,788,692	3,918,513	2,915,965	2,355,995	2,503,718
Taxes paid.....	20,592,096	9,479,881	10,992,623	119,592	37,485,674	3,406,930	1,278,219	1,557,758	3,705,976
Interest paid.....	22,057,047	9,733,664	12,250,466	72,916	20,367,872	2,761,560	340,464	510,063	1,123,372
Charitable contributions.....	962,898	471,215	489,961	*1,722	1,359,593	52,864	75,539	53,621	97,749
Amortization.....	7,700,778	5,452,199	2,207,877	*40,702	3,701,313	413,557	126,379	114,025	214,744
Depreciation.....	22,689,104	13,675,691	8,964,156	49,257	28,177,564	2,437,725	742,551	771,017	2,569,863
Depletion.....	537,557	48,708	488,849	-	7,473	820	-	-	*281
Advertising.....	21,322,705	13,756,123	7,540,172	26,410	31,992,270	3,214,507	2,277,958	2,061,972	2,411,758
Pension, profit-sharing, etc., plans.....	5,793,594	2,680,876	3,040,645	72,073	6,576,233	265,582	117,696	109,364	411,270
Employee benefit programs.....	12,723,129	6,519,469	6,117,181	86,480	19,556,370	1,754,614	529,941	506,866	1,133,710
Domestic production activities deduction.....	474,096	162,066	312,030	-	63,993	2,666	3,641	4,965	14,427
Net loss, noncapital assets.....	1,683,936	1,031,460	649,445	*3,030	3,311,170	77,033	89,715	193,557	64,367
Other deductions.....	122,718,565	54,181,834	67,720,344	816,387	132,552,465	11,328,010	4,762,549	5,222,721	8,505,932
Total receipts less total deductions.....	68,793,728	29,078,871	39,500,987	213,870	82,012,318	4,132,385	1,732,440	2,915,034	15,004,827
Constructive taxable income from related foreign corporations.....	4,584,779	958,833	3,614,028	11,918	1,954,315	*56,764	2,547	15,367	*390,989
Net income (less deficit).....	72,499,200	29,885,967	42,387,669	225,564	83,494,072	4,175,916	1,708,697	2,832,149	15,376,295
Income subject to tax.....	66,588,401	26,993,282	39,314,559	280,560	84,743,142	4,617,663	2,144,115	3,054,529	15,533,358
Total income tax before credits [5].....	22,995,449	9,243,157	13,657,471	94,820	29,266,519	1,507,371	728,725	1,053,863	5,389,211
Income tax.....	22,914,298	9,185,627	13,633,530	95,141	29,214,623	1,512,765	728,305	1,051,146	5,388,802
Alternative minimum tax.....	92,139	65,896	26,243	-	61,606	6,476	*420	2,719	*854
Foreign tax credit.....	2,341,824	442,546	1,882,882	16,396	964,299	58,838	3,723	16,689	*178,206
U.S. possessions tax credit.....	5,363	3,452	1,911	-	3,307	-	-	-	-
Nonconventional source fuel credit.....	*10,027	*446	9,581	-	2,895	-	-	2,866	-
General business credit.....	376,165	74,205	301,960	-	320,506	11,637	3,474	18,200	19,146
Prior year minimum tax credit.....	430,108	138,993	290,876	239	75,630	7,935	5	*3,224	*1,830
Total income tax after credits [2].....	19,831,962	8,583,515	11,170,262	78,185	27,899,882	1,428,961	721,522	1,012,884	5,190,029

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# 2005 Corporation Returns - Basic Tables

## RETURNS OF ACTIVE CORPORATIONS, FORM 1120

Table 16--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Wholesale and retail trade--continued								
	Retail trade--continued								Wholesale and retail trade not allocable
	Food, beverage and liquor stores	Health and personal care stores	Gasoline stations	Clothing and clothing accessories stores	Sporting goods, hobby, book, and music stores	General merchandise stores	Miscellaneous store retailers	Nonstore retailers	
	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)	(51)
<b>Number of returns</b> .....	<b>30,231</b>	<b>11,914</b>	<b>d</b>	<b>19,387</b>	<b>9,934</b>	<b>d</b>	<b>31,536</b>	<b>13,728</b>	<b>*747</b>
<b>Total assets</b> .....	<b>152,209,965</b>	<b>86,214,541</b>	<b>d</b>	<b>91,091,768</b>	<b>43,982,933</b>	<b>d</b>	<b>50,425,993</b>	<b>56,162,798</b>	<b>*44,641</b>
Cash.....	8,712,652	3,826,262	d	11,575,218	3,820,467	d	4,089,306	5,975,532	*25,111
Notes and accounts receivable.....	11,337,015	10,377,326	d	4,827,259	2,734,366	d	6,997,207	9,115,189	*540
Less: Allowance for bad debts.....	132,291	477,514	d	216,524	68,399	d	165,229	450,743	-
Inventories.....	23,109,872	19,817,959	d	25,778,312	14,841,592	d	11,851,918	5,006,880	*4,838
Investments in Government obligations.....	*32,244	161	d	47,650	-	d	*30,706	33,915	-
Tax-exempt securities.....	*717,541	*25,290	d	196,657	*124,903	d	-	*289,291	-
Other current assets.....	5,891,156	2,980,157	d	5,901,353	2,919,856	d	3,552,131	4,559,837	549
Loans to shareholders.....	251,248	86,219	d	251,785	131,362	d	339,793	161,425	-
Mortgage and real estate loans.....	*73,028	-	d	*10,216	*95,029	d	*34,643	*12,788	-
Other investments.....	15,590,463	16,009,763	d	7,950,023	2,572,289	d	6,326,241	15,559,622	-
Depreciable assets.....	108,868,241	24,220,202	d	45,401,501	21,569,303	d	18,095,340	14,161,752	*37,334
Less: Accumulated depreciation.....	54,257,361	9,918,364	d	24,073,106	10,390,446	d	10,285,891	9,417,657	*24,848
Depletable assets.....	*24,992	-	d	2,750	*2,900	d	-	-	-
Less: Accumulated depletion.....	*11,939	-	d	-	*767	d	-	-	-
Land.....	9,231,103	2,362,326	d	1,014,883	1,329,115	d	642,065	305,135	1,127
Intangible assets (amortizable).....	18,838,309	16,019,417	d	7,188,030	2,738,652	d	6,790,824	8,984,848	-
Less: Accumulated amortization.....	2,919,658	2,047,600	d	771,771	641,756	d	1,055,298	2,035,946	-
Other assets.....	6,853,349	2,932,938	d	6,007,533	2,204,466	d	3,182,237	3,900,930	-10
<b>Total liabilities</b> .....	<b>152,209,965</b>	<b>86,214,541</b>	<b>d</b>	<b>91,091,768</b>	<b>43,982,933</b>	<b>d</b>	<b>50,425,993</b>	<b>56,162,798</b>	<b>*44,641</b>
Accounts payable.....	27,965,358	10,713,168	d	12,142,219	7,803,994	d	8,027,757	6,595,261	*576
Mortgages, notes, and bonds payable in less than one year.....	5,482,731	6,485,452	d	3,149,799	1,623,427	d	1,680,207	1,764,763	*9,857
Other current liabilities.....	17,029,527	8,073,359	d	12,235,914	6,279,177	d	9,258,342	5,130,071	69
Loans from shareholders.....	1,665,459	731,720	d	1,239,858	487,721	d	2,856,207	433,659	*29,627
Mortgages, notes, and bonds payable in one year or more.....	38,363,253	12,279,436	d	9,812,619	11,619,619	d	9,771,460	6,784,735	*680
Other liabilities.....	16,035,734	5,074,452	d	14,516,328	2,280,060	d	1,732,898	5,903,125	-
Capital stock.....	9,960,417	3,145,296	d	3,727,388	1,317,021	d	2,317,225	4,693,508	*305
Additional paid-in capital.....	18,933,241	24,488,073	d	22,105,774	7,697,515	d	11,986,187	40,782,874	3,292
Retained earnings, appropriated.....	*37,607	*58,824	d	*76,256	*19,848	d	*138,839	*12,761	-
Retained earnings, unappropriated [30].....	24,899,187	16,985,427	d	23,841,240	14,209,636	d	8,085,288	-14,205,768	*235
Less: Cost of treasury stock.....	8,162,550	1,820,667	d	11,755,628	9,354,787	d	5,428,417	1,732,191	-
<b>Total receipts</b> .....	<b>383,880,309</b>	<b>170,954,833</b>	<b>d</b>	<b>150,805,613</b>	<b>72,575,785</b>	<b>d</b>	<b>95,929,511</b>	<b>92,292,116</b>	<b>*7,621</b>
Business receipts.....	375,432,555	168,754,061	d	145,011,881	69,772,283	d	93,345,955	88,377,491	*7,395
Interest.....	758,209	222,667	d	968,155	160,249	d	537,271	600,354	*35
Interest on Government obligations:									
State and local.....	27,375	32,532	d	91,131	22,777	d	31,927	61,869	-
Rents.....	623,977	106,848	d	168,669	66,392	d	169,870	122,909	-
Royalties.....	1,411,575	119,368	d	979,895	482,928	d	132,337	665,589	-
Net short-term capital gain reduced by net long-term capital loss.....	4,731	*16,360	d	*1,174	*592	d	*4,918	*3,772	69
Net long-term capital gain reduced by net short-term capital loss.....	209,213	283,487	d	38,070	28,099	d	126,024	106,103	103
Net gain, noncapital assets.....	199,999	16,476	d	27,872	12,423	d	42,387	51,288	-
Dividends received from domestic corporations.....	30,286	3,678	d	10,303	915	d	4,152	4,162	-
Dividends received from foreign corporations.....	1,309,197	*7,964	d	1,240,630	*700,330	d	559,123	34,910	-
Other receipts.....	3,873,193	1,391,391	d	2,267,834	1,328,796	d	975,546	2,263,669	19
<b>Total deductions</b> .....	<b>374,509,233</b>	<b>165,946,076</b>	<b>d</b>	<b>140,235,166</b>	<b>71,211,715</b>	<b>d</b>	<b>92,799,132</b>	<b>91,182,269</b>	<b>*10,389</b>
Cost of goods sold.....	275,458,621	121,162,432	d	78,185,124	43,577,098	d	60,699,060	64,726,600	*3,789
Compensation of officers.....	1,575,045	1,393,063	d	1,876,690	813,472	d	1,762,463	1,239,653	-
Salaries and wages.....	38,049,884	19,059,364	d	20,156,855	8,920,757	d	10,722,088	6,808,090	*619
Repairs.....	3,060,603	484,724	d	967,143	684,905	d	599,094	300,078	261
Bad debts.....	171,762	277,949	d	378,333	161,494	d	164,023	582,294	-
Rent paid on business property.....	7,060,776	5,415,928	d	10,783,400	3,964,247	d	4,034,849	889,431	208
Taxes paid.....	6,175,044	2,187,471	d	3,388,434	1,578,270	d	1,811,465	1,022,101	*219
Interest paid.....	3,714,493	1,313,736	d	1,226,982	969,005	d	1,022,093	768,820	*265
Charitable contributions.....	344,607	47,216	d	113,283	22,192	d	55,189	17,586	-
Amortization.....	747,216	540,424	d	505,524	202,556	d	265,465	290,921	-
Depreciation.....	5,138,036	1,675,375	d	2,722,550	1,321,678	d	1,169,325	992,421	*1,763
Depletion.....	-	*243	d	-	-	d	1	*980	-
Advertising.....	2,283,025	1,830,995	d	3,565,028	1,609,203	d	1,787,828	2,268,063	[1]
Pension, profit-sharing, etc., plans.....	1,857,582	495,067	d	574,494	152,963	d	185,403	167,725	-
Employee benefit programs.....	5,702,068	1,129,622	d	1,616,043	435,064	d	1,004,626	544,833	105
Domestic production activities deduction.....	21,343	805	d	*5,742	1,287	d	1,871	*3,685	-
Net loss, noncapital assets.....	361,431	97,151	d	383,439	120,618	d	79,544	1,329,668	-
Other deductions.....	22,787,696	8,834,512	d	13,786,099	6,676,906	d	7,434,746	9,229,321	*3,161
Total receipts less total deductions.....	9,371,076	5,008,757	d	10,570,447	1,364,069	d	3,130,379	1,109,846	*2,768
Constructive taxable income from related foreign corporations.....	*185,712	3,266	d	553,405	57,927	d	92,219	121,394	-
Net income (less deficit).....	9,529,413	4,979,491	d	11,032,721	1,399,219	d	3,190,672	1,169,372	*2,768
Income subject to tax.....	8,858,003	5,200,147	d	10,389,411	1,811,734	d	3,353,017	2,063,558	-
Total income tax before credits [5].....	3,055,212	1,792,666	d	3,575,493	619,560	d	1,134,335	721,144	-
Income tax.....	3,053,603	1,789,707	d	3,560,938	618,525	d	1,132,268	701,426	-
Alternative minimum tax.....	3,557	2,868	d	14,554	1,035	d	2,626	19,836	-
Foreign tax credit.....	12,148	*7,855	d	256,466	28,504	d	*75,371	22,878	-
U.S. possessions tax credit.....	-	-	d	[1]	-	d	-	-	-
Nonconventional source fuel credit.....	-	-	d	-	-	d	29	-	-
General business credit.....	44,795	13,679	d	26,232	4,978	d	10,635	7,161	-
Prior year minimum tax credit.....	13,602	*2,087	d	*27,635	*752	d	*3,758	1,098	-
Total income tax after credits [2].....	2,984,667	1,769,046	d	3,265,159	585,326	d	1,044,542	690,007	-

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# 2005 Corporation Returns - Basic Tables

## RETURNS OF ACTIVE CORPORATIONS, FORM 1120

Table 16--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Transportation and warehousing						
	Total	Air, rail, and water transportation	Truck transportation	Transit and ground passenger transportation	Pipeline transportation	Other transportation and support activities	Warehousing and storage
	(52)	(53)	(54)	(55)	(56)	(57)	(58)
<b>Number of returns.....</b>	<b>65,332</b>	<b>3,651</b>	<b>32,084</b>	<b>9,996</b>	<b>155</b>	<b>16,397</b>	<b>3,049</b>
<b>Total assets.....</b>	<b>521,336,634</b>	<b>321,264,232</b>	<b>59,919,740</b>	<b>9,787,764</b>	<b>17,110,319</b>	<b>100,053,870</b>	<b>13,200,710</b>
Cash.....	36,629,454	23,459,914	3,641,374	772,525	410,857	7,849,266	495,518
Notes and accounts receivable.....	55,162,490	15,238,599	14,931,968	1,145,689	1,724,223	20,686,728	1,435,282
Less: Allowance for bad debts.....	1,317,446	566,956	311,982	23,696	*3,982	394,254	16,576
Inventories.....	5,721,051	3,445,268	511,970	97,136	304,968	1,196,265	165,446
Investments in Government obligations.....	185,058	40,711	102,294	3,524	-	*11,799	*26,731
Tax-exempt securities.....	*220,235	-	*95,969	1,012	12	*123,243	-
Other current assets.....	26,854,714	15,130,841	4,049,026	1,145,590	279,823	4,944,276	1,305,158
Loans to shareholders.....	2,869,543	53,968	2,094,679	136,221	*70,612	453,262	60,802
Mortgage and real estate loans.....	84,595	1,256	*22,029	-	-	23,726	*37,584
Other investments.....	42,857,322	21,476,141	3,689,723	718,083	3,490,023	12,024,089	1,459,265
Depreciable assets.....	452,877,653	307,323,218	50,649,665	7,596,650	13,933,458	65,143,438	8,231,225
Less: Accumulated depreciation.....	164,933,942	89,765,863	28,213,148	4,096,284	4,797,203	34,359,715	3,701,729
Depletable assets.....	26,391	2,424	*17,062	734	*817	*3,107	2,247
Less: Accumulated depletion.....	16,837	861	*11,440	652	*773	*1,932	1,179
Land.....	6,643,800	2,650,280	1,889,871	240,592	86,853	1,289,265	486,938
Intangible assets (amortizable).....	29,481,176	6,531,265	5,011,274	2,117,603	236,029	12,794,829	2,790,177
Less: Accumulated amortization.....	4,815,792	1,608,670	510,343	448,419	50,706	1,839,585	358,068
Other assets.....	32,807,166	17,852,697	2,259,750	381,455	1,425,308	10,106,066	781,890
<b>Total liabilities.....</b>	<b>521,336,634</b>	<b>321,264,232</b>	<b>59,919,740</b>	<b>9,787,764</b>	<b>17,110,319</b>	<b>100,053,870</b>	<b>13,200,710</b>
Accounts payable.....	44,496,262	17,991,457	6,286,907	421,566	940,113	18,040,820	815,399
Mortgages, notes, and bonds payable in less than one year.....	21,946,599	9,987,760	5,633,014	735,108	751,246	4,177,970	661,501
Other current liabilities.....	56,061,558	37,889,899	6,669,506	1,689,544	1,354,857	7,583,054	874,697
Loans from shareholders.....	5,543,648	368,220	3,119,232	417,252	*63,442	1,421,572	153,928
Mortgages, notes, and bonds payable in one year or more.....	135,962,919	93,863,739	13,548,009	2,586,750	6,750,785	13,975,080	5,238,555
Other liabilities.....	148,380,234	128,137,578	5,847,889	124,738	2,199,998	11,097,873	972,158
Capital stock.....	25,628,875	18,608,481	1,963,587	1,656,904	1,026,406	1,855,025	518,472
Additional paid-in capital.....	86,076,117	53,724,139	6,233,250	3,350,150	2,853,048	16,914,506	3,001,024
Retained earnings, appropriated.....	124,078	*8,298	*20,769	34,440	-	*36,723	*23,848
Retained earnings, unappropriated [30].....	11,727,487	-28,103,557	12,532,438	-1,131,395	1,889,827	25,491,039	1,049,134
Less: Cost of treasury stock.....	14,611,144	11,211,785	1,934,862	97,294	*719,404	539,793	108,007
<b>Total receipts.....</b>	<b>529,125,830</b>	<b>211,112,917</b>	<b>130,755,842</b>	<b>15,288,098</b>	<b>5,925,203</b>	<b>154,612,345</b>	<b>11,431,425</b>
Business receipts.....	503,548,114	197,077,123	126,218,865	14,423,863	5,463,160	149,713,651	10,651,451
Interest.....	3,854,598	2,239,296	415,695	235,438	50,000	659,919	254,251
Interest on Government obligations:							
State and local.....	127,464	25,884	55,138	*1,721	13,508	31,131	*83
Rents.....	1,871,553	1,180,932	387,688	26,160	8,841	245,638	22,293
Royalties.....	2,043,801	55,664	206,298	13	*1,959	1,770,977	*8,891
Net short-term capital gain reduced by net long-term capital loss.....	102,049	23,329	3,309	*1,084	64,993	*1,857	*7,478
Net long-term capital gain reduced by net short-term capital loss.....	2,219,372	1,490,781	239,252	*19,171	32,644	355,390	82,134
Net gain, noncapital assets.....	3,224,989	2,164,233	748,668	131,094	33,046	98,922	49,025
Dividends received from domestic corporations.....	105,504	24,932	45,263	*1,945	*1,223	30,037	2,104
Dividends received from foreign corporations.....	1,033,430	548,334	68,058	111	-	397,901	19,027
Other receipts.....	10,994,957	6,282,410	2,367,609	447,498	255,829	1,306,922	334,689
<b>Total deductions.....</b>	<b>516,389,191</b>	<b>211,163,926</b>	<b>126,922,304</b>	<b>15,409,434</b>	<b>5,237,192</b>	<b>146,890,275</b>	<b>10,766,060</b>
Cost of goods sold.....	156,298,730	54,362,455	42,029,089	4,200,552	2,423,347	50,138,097	3,145,192
Compensation of officers.....	4,584,065	832,059	1,878,476	208,565	30,482	1,477,990	156,493
Salaries and wages.....	98,226,586	39,016,777	24,345,296	3,679,292	302,265	28,613,054	2,269,903
Repairs.....	15,506,301	8,360,323	2,744,744	302,132	79,106	3,777,339	242,658
Bad debts.....	1,308,942	415,470	224,207	230,577	*3,309	420,797	14,582
Rent paid on business property.....	31,037,379	17,040,390	7,644,419	621,193	30,345	4,893,506	807,526
Taxes paid.....	18,102,083	6,930,289	5,188,054	725,597	204,838	4,668,341	384,963
Interest paid.....	12,766,613	8,395,204	1,411,798	604,576	434,300	1,368,080	552,656
Charitable contributions.....	207,290	62,676	37,626	3,413	781	97,051	5,743
Amortization.....	1,493,373	561,183	187,839	109,578	26,948	476,815	131,010
Depreciation.....	25,683,923	14,556,028	5,078,371	807,317	485,591	4,284,805	471,810
Depletion.....	42,780	*18,567	*9,361	-	*12,897	877	*1,078
Advertising.....	2,365,193	1,104,815	262,200	93,168	*293	856,557	48,161
Pension, profit-sharing, etc., plans.....	8,057,576	3,527,900	787,757	149,114	23,703	3,491,913	77,189
Employee benefit programs.....	20,167,174	9,416,815	4,045,402	370,140	57,187	5,997,527	280,103
Domestic production activities deduction.....	4,298	1,858	1,402	-	-	*524	513
Net loss, noncapital assets.....	298,158	72,468	123,919	6,283	*4,067	86,476	4,946
Other deductions.....	120,238,725	46,488,650	30,922,344	3,297,939	1,117,733	36,240,525	2,171,534
Total receipts less total deductions.....	12,736,639	-51,009	3,833,538	-121,336	688,011	7,722,070	665,365
Constructive taxable income from related foreign corporations.....	389,863	122,506	*15,626	5,013	-	244,224	2,494
Net income (less deficit).....	12,999,038	45,614	3,794,027	-118,044	674,504	7,935,163	667,776
Income subject to tax.....	21,517,035	6,794,791	3,867,205	167,145	905,764	9,349,990	432,139
Total income tax before credits [5].....	7,440,141	2,382,706	1,299,380	49,143	315,332	3,248,949	144,631
Income tax.....	7,407,882	2,370,890	1,287,457	48,623	315,038	3,245,892	139,982
Alternative minimum tax.....	31,422	11,100	12,948	*520	*293	2,205	4,355
Foreign tax credit.....	359,116	122,349	15,523	1,667	*128	216,645	*2,804
U.S. possessions tax credit.....	-	-	-	-	-	-	-
Nonconventional source fuel credit.....	112,023	112,019	-	-	-	4	-
General business credit.....	91,276	26,870	8,575	1,865	375	52,891	699
Prior year minimum tax credit.....	261,355	233,342	11,939	*930	8,830	*3,002	3,312
<b>Total income tax after credits [2].....</b>	<b>6,616,369</b>	<b>1,888,125</b>	<b>1,263,344</b>	<b>44,681</b>	<b>305,998</b>	<b>2,976,406</b>	<b>137,816</b>

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# 2005 Corporation Returns - Basic Tables

## RETURNS OF ACTIVE CORPORATIONS, FORM 1120

Table 16--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Information							
	Total	Publishing industries (except Internet)	Motion picture and sound recording industries	Broadcasting (except Internet)	Internet publishing and broadcasting	Telecommunications (including paging, cellular, satellite, cable, etc.)	Internet service providers, web search portals, and data processing services	Other information services
	(59)	(60)	(61)	(62)	(63)	(64)	(65)	(66)
<b>Number of returns.....</b>	<b>43,132</b>	<b>10,796</b>	<b>10,725</b>	<b>1,472</b>	<b>1,225</b>	<b>7,989</b>	<b>6,704</b>	<b>4,220</b>
<b>Total assets.....</b>	<b>2,862,074,229</b>	<b>384,422,048</b>	<b>468,062,105</b>	<b>304,252,937</b>	<b>19,163,972</b>	<b>1,287,871,851</b>	<b>352,389,496</b>	<b>45,911,819</b>
Cash.....	115,873,113	29,433,132	16,879,720	9,994,514	1,101,095	36,457,738	18,767,434	3,239,480
Notes and accounts receivable.....	259,697,025	61,289,927	11,269,688	23,405,581	2,255,389	119,086,160	36,455,128	5,935,152
Less: Allowance for bad debts.....	13,359,873	2,906,767	738,880	1,004,813	273,133	6,259,692	2,008,995	167,594
Inventories.....	31,663,981	8,151,640	3,989,058	3,639,635	*247,482	7,582,695	7,861,488	191,982
Investments in Government obligations.....	591,478	294,528	*41,644	*14,117	-	221,880	*19,310	-
Tax-exempt securities.....	872,407	*359,038	*4,746	3,115	265,423	152,339	120	87,627
Other current assets.....	166,910,319	31,348,231	8,024,048	11,215,314	1,017,499	38,669,436	73,603,909	3,031,883
Loans to shareholders.....	3,408,554	1,941,925	89,734	30,639	*20,243	610,556	673,477	*41,980
Mortgage and real estate loans.....	97,327	*24,368	*16,257	*11,906	-	*34,122	*10,342	*332
Other investments.....	1,020,342,649	55,552,089	390,811,099	74,517,089	748,364	369,701,670	118,107,668	10,904,669
Depreciable assets.....	904,516,175	68,071,048	24,031,847	81,435,767	4,418,035	683,821,390	36,479,993	6,258,095
Less: Accumulated depreciation.....	499,674,635	40,708,252	11,761,681	48,860,061	2,858,189	373,168,494	18,477,947	3,840,010
Depletable assets.....	*123,640	7,523	-	1,689	-	*24,780	*89,648	-
Less: Accumulated depletion.....	*32,624	-	-	600	-	*14,777	17,247	-
Land.....	10,913,855	2,716,775	875,758	2,416,581	-	3,681,299	1,138,488	84,953
Intangible assets (amortizable).....	767,636,792	169,293,344	21,353,118	136,346,799	14,446,635	308,652,467	97,540,540	20,003,890
Less: Accumulated amortization.....	128,675,711	44,187,714	2,660,618	12,508,951	2,904,294	29,085,547	34,216,652	3,111,934
Other assets.....	221,169,758	43,741,212	5,836,568	23,594,617	679,425	127,703,830	16,362,793	3,251,313
<b>Total liabilities.....</b>	<b>2,862,074,229</b>	<b>384,422,048</b>	<b>468,062,105</b>	<b>304,252,937</b>	<b>19,163,972</b>	<b>1,287,871,851</b>	<b>352,389,496</b>	<b>45,911,819</b>
Accounts payable.....	180,095,446	26,720,033	8,063,126	7,510,512	1,451,091	15,465,588	82,678,642	2,206,454
Mortgages, notes, and bonds payable in less than one year.....	130,444,588	10,645,016	16,582,822	8,363,684	164,521	86,155,556	1,782,178	6,750,810
Other current liabilities.....	251,224,133	68,239,334	17,204,045	33,463,245	1,942,129	84,701,437	37,827,180	7,846,763
Loans from shareholders.....	32,668,356	13,016,635	943,078	3,763,741	*17,896	13,708,889	908,762	309,355
Mortgages, notes, and bonds payable in one year or more.....	592,281,584	69,967,658	91,209,919	100,914,590	3,252,936	285,051,598	34,261,718	7,623,165
Other liabilities.....	365,963,437	31,035,193	7,865,773	34,780,878	7,344,605	224,988,345	56,653,625	3,795,018
Capital stock.....	279,165,199	24,591,842	43,737,382	6,624,749	1,030,275	183,550,542	14,857,981	4,772,428
Additional paid-in capital.....	1,434,124,946	238,195,509	280,342,164	163,064,406	6,903,387	463,719,722	259,282,413	22,617,346
Retained earnings, appropriated.....	1,052,496	361,993	*13,276	*36,929	-	531,559	108,740	-
Retained earnings, unappropriated [30].....	-277,969,899	-10,964,236	2,301,210	-48,466,504	-2,745,740	-88,172,578	-123,195,236	-6,726,816
Less: Cost of treasury stock.....	126,976,057	87,386,929	200,690	5,803,293	*197,128	17,828,807	12,776,506	2,782,705
<b>Total receipts.....</b>	<b>987,802,906</b>	<b>233,044,615</b>	<b>53,526,093</b>	<b>117,804,104</b>	<b>11,237,786</b>	<b>438,325,631</b>	<b>105,937,545</b>	<b>27,927,132</b>
Business receipts.....	823,112,658	184,773,774	40,743,499	102,329,879	10,788,079	376,337,735	83,756,604	24,383,088
Interest.....	34,206,039	4,140,059	5,613,690	2,629,668	38,269	15,365,894	6,162,421	256,038
Interest on Government obligations:								
State and local.....	508,893	150,555	18,267	73,191	*5,811	166,120	84,074	10,876
Rents.....	13,254,916	458,408	137,344	485,899	*37,332	11,492,072	609,743	34,118
Royalties.....	27,144,338	7,189,735	2,880,983	6,391,401	*172,125	1,466,675	8,905,165	138,254
Net short-term capital gain reduced by net long-term capital loss.....	459,293	439,195	*2,491	114	17	13,861	*1,062	*2,554
Net long-term capital gain reduced by net short-term capital loss.....	10,059,507	3,265,359	245,980	1,033,641	32,184	4,327,218	695,095	460,030
Net gain, noncapital assets.....	3,993,837	411,189	46,467	460,574	*27	2,883,057	179,491	13,032
Dividends received from domestic corporations.....	2,201,772	344,899	1,186,074	12,408	*323	584,599	16,337	57,132
Dividends received from foreign corporations.....	12,207,729	6,777,487	722,403	460,435	34,844	3,373,694	537,753	301,113
Other receipts.....	60,653,923	25,093,956	1,928,885	3,926,895	128,775	22,314,707	4,989,799	2,270,896
<b>Total deductions.....</b>	<b>920,583,502</b>	<b>202,977,541</b>	<b>51,567,931</b>	<b>113,663,758</b>	<b>10,624,881</b>	<b>413,673,906</b>	<b>101,351,467</b>	<b>26,724,019</b>
Cost of goods sold.....	188,596,811	51,947,279	13,446,599	20,575,582	2,502,712	81,664,179	13,881,109	4,579,351
Compensation of officers.....	10,421,082	3,774,155	1,201,365	1,229,607	190,576	1,689,256	1,602,693	733,431
Salaries and wages.....	149,100,453	52,026,377	4,406,294	13,927,650	2,319,667	51,340,403	18,474,592	6,605,471
Repairs.....	12,671,042	1,297,814	300,053	602,989	45,090	9,264,824	984,589	175,684
Bad debts.....	8,741,106	1,071,132	82,956	493,741	39,500	6,474,177	409,822	169,779
Rent paid on business property.....	23,740,165	4,021,046	3,457,746	2,216,763	266,363	10,045,988	3,031,677	700,581
Taxes paid.....	24,934,085	6,078,045	886,874	2,702,727	343,750	11,976,519	2,267,904	678,264
Interest paid.....	67,064,241	8,577,850	6,687,163	7,075,168	670,231	35,564,891	7,442,957	1,045,982
Charitable contributions.....	1,118,488	348,720	15,127	88,161	9,078	565,273	74,203	17,927
Amortization.....	34,122,406	5,572,327	3,771,218	12,921,791	363,697	5,836,342	4,916,820	740,211
Depreciation.....	58,979,188	4,813,263	4,014,698	4,436,403	467,315	40,740,661	3,874,980	631,868
Depletion.....	*4,051	10	-	57	-	3,707	*278	-
Advertising.....	24,786,675	7,128,769	1,897,251	3,458,396	187,632	7,353,493	4,015,100	746,034
Pension, profit-sharing, etc., plans.....	8,227,376	1,477,467	192,578	662,525	107,268	5,063,386	4,861,613	237,538
Employee benefit programs.....	19,577,953	5,514,928	590,897	2,839,386	155,990	8,069,649	1,764,403	642,701
Domestic production activities deduction.....	1,027,874	642,528	*6,023	70,196	12,115	*277,267	12,081	*7,665
Net loss, noncapital assets.....	5,912,353	1,101,193	97,024	315,449	29,290	4,226,774	85,891	56,732
Other deductions.....	281,558,150	47,584,638	10,514,063	40,047,169	2,914,609	133,517,116	38,025,756	8,954,800
Total receipts less total deductions.....	67,219,404	30,067,075	1,958,163	4,140,346	612,905	24,651,725	4,586,078	1,203,113
Constructive taxable income from related foreign corporations.....	4,281,098	1,940,085	200,948	603,093	1,393	625,065	859,014	51,499
Net income (less deficit).....	70,991,608	31,856,605	2,140,844	4,670,248	608,487	25,110,670	5,361,018	1,243,736
Income subject to tax.....	71,498,572	29,654,588	1,200,545	7,280,905	759,706	26,614,758	4,282,422	1,705,646
Total income tax before credits [5].....	25,237,676	10,396,419	446,229	2,558,622	264,806	9,434,350	1,545,117	592,134
Income tax.....	24,949,544	10,361,137	410,254	2,545,053	264,219	9,298,242	1,488,211	582,429
Alternative minimum tax.....	286,307	45,469	33,847	13,508	*588	128,519	56,896	7,481
Foreign tax credit.....	2,883,475	1,958,651	19,539	445,439	-	158,583	270,571	30,693
U.S. possessions tax credit.....	-	-	-	-	-	-	-	-
Nonconventional source fuel credit.....	5,772	3,417	-	-	-	2,355	-	-
General business credit.....	821,498	215,773	*970	6,467	*6,062	480,843	102,269	9,114
Prior year minimum tax credit.....	240,316	32,768	9,746	*1,710	340	192,440	*2,203	1,108
Total income tax after credits [2].....	21,286,616	8,185,810	415,975	2,105,006	258,404	8,600,130	1,170,074	551,219

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# 2005 Corporation Returns - Basic Tables

## RETURNS OF ACTIVE CORPORATIONS, FORM 1120

Table 16--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Finance and insurance					Real estate and rental and leasing			
	Total	Credit intermediation	Securities, commodity contracts, other financial investments and related activities	Insurance carriers and related activities	Funds, trusts, and other financial vehicles	Total	Real estate	Rental and leasing services	Lessors of nonfinancial intangible assets (except copyrighted works)
	(67)	(68)	(69)	(70)	(71)	(72)	(73)	(74)	(75)
<b>Number of returns.....</b>	<b>67,897</b>	<b>22,349</b>	<b>15,536</b>	<b>26,391</b>	<b>3,620</b>	<b>183,608</b>	<b>166,493</b>	<b>16,647</b>	<b>469</b>
<b>Total assets.....</b>	<b>11,083,803,523</b>	<b>4,493,310,108</b>	<b>5,912,666,118</b>	<b>245,850,882</b>	<b>431,976,414</b>	<b>465,845,740</b>	<b>239,425,369</b>	<b>223,790,049</b>	<b>2,630,322</b>
Cash.....	461,069,119	112,341,956	312,349,705	14,772,586	21,604,872	35,722,699	23,973,766	11,627,963	120,971
Notes and accounts receivable.....	2,180,591,269	746,386,693	1,324,393,055	31,482,288	78,329,232	76,332,772	14,303,404	61,894,690	134,679
Less: Allowance for bad debts.....	21,958,048	19,986,911	1,703,612	261,705	*5,820	1,336,890	223,972	1,105,548	*7,370
Inventories.....	504,259	192,582	167,136	144,542	-	5,465,507	1,741,353	3,719,389	*4,765
Investments in Government obligations.....	202,268,531	92,866,221	104,170,764	1,888,378	3,343,168	812,126	707,357	31,958	*7,961
Tax-exempt securities.....	66,316,053	47,407,256	9,478,238	5,264,126	*4,166,433	501,594	498,352	*3,242	-
Other current assets.....	2,199,202,841	215,509,318	1,947,241,695	10,431,363	26,020,464	26,707,023	15,593,093	10,952,607	161,324
Loans to shareholders.....	24,990,738	18,589,108	1,392,746	892,567	4,116,317	4,093,090	3,483,129	609,878	*83
Mortgage and real estate loans.....	2,487,168,634	2,382,091,272	87,459,851	4,872,929	12,744,581	5,528,445	4,395,135	1,133,310	-
Other investments.....	2,683,503,355	665,112,103	1,641,583,162	119,031,046	257,777,044	82,592,954	55,092,446	27,285,560	*214,948
Depreciable assets.....	125,087,613	63,245,508	50,436,337	11,047,047	358,721	248,902,788	127,859,562	120,680,885	*362,341
Less: Accumulated depreciation.....	60,931,708	26,451,067	27,608,243	6,803,053	69,345	93,401,825	51,595,690	41,665,380	*140,755
Depletable assets.....	81,452	583	*66,627	*8,284	5,958	150,349	140,158	-	*10,191
Less: Accumulated depletion.....	*18,641	[1]	*12,445	*6,195	-	65,463	62,286	-	*3,177
Land.....	4,871,991	3,247,407	1,242,502	271,150	110,932	29,170,474	28,107,254	927,750	*135,470
Intangible assets (amortizable).....	139,076,002	51,836,367	64,796,954	22,194,700	247,980	25,654,986	6,030,728	18,365,425	1,258,833
Less: Accumulated amortization.....	25,025,904	11,035,506	10,731,231	3,217,731	41,436	7,562,481	1,523,392	5,973,187	65,902
Other assets.....	617,005,966	151,957,218	407,942,877	33,838,559	23,267,312	26,577,591	10,904,974	15,236,658	435,959
<b>Total liabilities.....</b>	<b>11,083,803,523</b>	<b>4,493,310,108</b>	<b>5,912,666,118</b>	<b>245,850,882</b>	<b>431,976,414</b>	<b>465,845,740</b>	<b>239,425,369</b>	<b>223,790,049</b>	<b>2,630,322</b>
Accounts payable.....	1,307,165,220	130,336,128	1,151,056,810	23,839,109	1,933,474	16,702,687	6,987,867	9,621,785	93,035
Mortgages, notes, and bonds payable in less than one year.....	1,774,603,086	991,872,683	576,674,782	2,623,978	203,431,643	49,894,925	10,652,092	39,209,412	*33,422
Other current liabilities.....	3,599,052,017	1,273,684,415	2,255,454,449	44,040,319	25,872,834	36,176,798	13,841,936	22,148,802	186,060
Loans from shareholders.....	13,805,549	3,629,655	7,935,332	547,855	1,692,706	17,115,954	13,105,897	3,999,219	*10,839
Mortgages, notes, and bonds payable in one year or more.....	2,369,518,022	1,561,945,839	740,231,833	25,529,646	41,810,704	172,669,205	89,006,826	83,571,153	*91,226
Other liabilities.....	940,207,985	214,022,314	669,206,099	44,279,958	12,699,614	48,427,248	18,427,248	15,756,792	348,047
Capital stock.....	143,661,325	36,053,928	63,040,410	5,762,910	38,804,076	28,901,498	23,452,492	5,052,071	396,935
Additional paid-in capital.....	610,313,205	108,485,256	321,177,584	73,027,549	107,622,816	121,015,139	73,849,809	46,073,523	1,091,807
Retained earnings, appropriated.....	9,831,550	4,422,901	2,860,599	2,508,917	*39,133	1,216,984	1,123,079	93,904	-
Retained earnings, unappropriated [30].....	398,142,492	197,918,696	171,509,635	30,459,034	-1,744,872	-5,047,682	-6,731,936	1,024,975	659,279
Less: Cost of treasury stock.....	82,496,928	29,061,707	46,481,115	6,768,393	185,713	7,331,855	4,289,942	2,761,586	*280,327
<b>Total receipts.....</b>	<b>989,249,102</b>	<b>434,820,391</b>	<b>427,940,633</b>	<b>107,480,895</b>	<b>19,007,183</b>	<b>185,399,400</b>	<b>93,151,539</b>	<b>91,242,941</b>	<b>1,004,919</b>
Business receipts.....	359,522,042	112,371,618	154,921,473	91,929,720	299,231	145,662,165	68,949,648	76,409,548	*302,970
Interest.....	513,987,196	284,105,036	212,652,783	3,208,450	14,020,928	8,718,284	2,488,654	6,201,797	27,833
Interest on Government obligations:									
State and local.....	6,408,172	3,159,618	2,098,381	240,523	909,650	358,566	74,148	283,155	*1,263
Rents.....	3,166,761	1,364,327	1,580,978	184,710	36,745	2,498,157	2,035,013	463,105	*39
Royalties.....	827,287	532,503	232,127	39,700	*22,957	1,036,656	309,149	150,326	577,182
Net short-term capital gain reduced by net long-term capital loss.....	1,316,612	79,302	1,175,358	16,720	45,231	251,297	241,540	9,450	*308
Net long-term capital gain reduced by net short-term capital loss.....	9,838,363	1,095,760	7,269,380	1,242,300	230,922	7,378,764	7,074,711	299,254	*4,800
Net gain, noncapital assets.....	4,984,156	3,154,159	1,333,169	401,124	95,704	4,984,547	668,511	4,314,826	*1,210
Dividends received from domestic corporations.....	1,975,509	488,019	1,264,998	177,287	45,205	227,077	220,113	6,935	*28
Dividends received from foreign corporations.....	10,152,850	655,450	7,771,640	1,364,042	361,717	981,209	146,803	834,406	-
Other receipts.....	77,070,155	27,814,599	37,640,345	8,676,319	2,938,892	13,302,677	10,943,250	2,270,141	89,286
<b>Total deductions.....</b>	<b>882,384,721</b>	<b>386,663,859</b>	<b>383,339,053</b>	<b>99,555,210</b>	<b>12,826,599</b>	<b>170,862,624</b>	<b>85,093,509</b>	<b>85,011,158</b>	<b>757,957</b>
Cost of goods sold.....	37,218,007	9,284,825	3,036,993	24,895,586	603	28,399,455	10,185,909	18,137,022	*76,524
Compensation of officers.....	23,488,546	4,525,200	14,165,986	4,760,460	36,900	6,757,360	5,512,499	1,191,382	*53,480
Salaries and wages.....	119,802,450	36,243,088	65,253,811	18,275,357	30,193	26,370,220	14,579,691	11,611,413	179,115
Repairs.....	3,196,936	1,672,448	1,151,086	371,114	2,287	5,293,730	2,891,261	2,400,657	*1,812
Bad debts.....	16,483,803	12,506,726	3,659,713	233,871	83,493	1,122,251	342,014	775,795	*4,442
Rent paid on business property.....	12,117,218	3,989,537	5,863,175	2,231,195	33,311	9,297,545	4,105,613	5,175,133	16,799
Taxes paid.....	13,667,541	5,551,322	5,522,765	2,546,816	46,638	7,960,476	5,692,218	2,243,076	25,182
Interest paid.....	419,137,505	215,518,183	191,072,968	2,374,401	10,171,953	15,500,252	6,767,221	8,722,099	10,933
Charitable contributions.....	944,344	395,328	470,768	77,596	653	161,938	125,836	35,556	*545
Amortization.....	6,501,876	3,257,469	2,139,271	1,098,116	7,019	1,259,646	449,213	789,009	*21,424
Depreciation.....	13,099,016	7,890,037	4,245,188	859,608	104,183	22,300,131	4,018,279	18,260,100	21,752
Depletion.....	22,036	893	18,548	*311	2,283	17,568	16,233	-	*81
Advertising.....	9,213,414	6,675,214	1,789,360	746,185	2,655	2,023,241	1,002,463	991,350	*29,427
Pension, profit-sharing, etc., plans.....	6,746,000	2,149,153	3,059,504	1,314,761	222,583	1,030,653	678,113	350,596	*1,944
Employee benefit programs.....	9,964,454	3,794,729	3,881,256	2,276,025	12,444	2,635,925	1,282,373	1,340,189	*13,364
Domestic production activities deduction.....	20,228	15,450	2,852	898	*1,029	19,427	17,526	1,776	*125
Net loss, noncapital assets.....	1,933,442	1,541,959	335,581	49,455	6,446	864,678	619,253	244,281	*1,144
Other deductions.....	188,827,906	71,652,297	77,670,228	37,443,455	2,061,926	39,848,129	26,807,795	12,741,643	298,691
Total receipts less total deductions.....	106,864,381	48,156,532	44,601,580	7,925,685	6,180,584	14,536,776	8,058,031	6,231,783	246,962
Constructive taxable income from related foreign corporations.....	5,314,352	815,624	3,669,532	654,853	*174,343	77,255	18,503	58,752	-
Net income (less deficit).....	105,770,560	45,812,538	46,172,732	8,340,015	5,445,276	14,255,465	8,002,386	6,007,380	245,699
Income subject to tax.....	97,988,430	44,531,217	40,123,013	7,826,262	5,507,938	12,517,612	9,264,880	2,998,379	254,353
Total income tax before credits [5].....	34,173,095	15,535,456	14,077,255	2,666,966	1,893,418	4,170,672	3,009,387	1,073,391	87,894
Income tax.....	34,071,306	15,487,104	14,032,743	2,662,693	1,888,766	4,052,145	2,949,718	1,016,853	85,574
Alternative minimum tax.....	82,173	32,203	42,296	4,100	3,575	112,502	54,400	57,759	344
Foreign tax credit.....	3,908,621	476,637	2,508,038	482,996	440,951	52,984	26,015	26,331	*638
U.S. possessions tax credit.....	428	428	-	-	-	441	29	412	-
Nonconventional source fuel credit.....	745,048	203,076	515,480	26,491	-	*2,106	*2,106	-	-
General business credit.....	1,168,509	870,603	276,703	11,852	*9,352	35,291	21,843	11,282	*2,166
Prior year minimum tax credit.....	210,267	26,079	180,163	2,523	*1,501	75,235	20,259	54,976	-
Total income tax after credits [2].....	28,137,970	13,956,381	10,596,871	2,143,104	1,441,614	4,004,615	2,939,135	980,390	85,090

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# 2005 Corporation Returns - Basic Tables

## RETURNS OF ACTIVE CORPORATIONS, FORM 1120

Table 16--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Professional, scientific, and technical services	Management of companies (holding companies)	Administrative and support and waste management and remediation services			Educational services
			Total	Administrative and support services	Waste management and remediation services	
	(76)	(77)	(78)	(79)	(80)	(81)
<b>Number of returns.....</b>	<b>212,148</b>	<b>23,849</b>	<b>70,126</b>	<b>66,180</b>	<b>3,946</b>	<b>12,354</b>
<b>Total assets.....</b>	<b>549,328,607</b>	<b>13,157,819,001</b>	<b>236,078,681</b>	<b>173,370,412</b>	<b>62,708,268</b>	<b>20,775,285</b>
Cash.....	67,803,140	899,025,382	14,523,397	12,042,152	2,481,245	2,879,476
Notes and accounts receivable.....	117,399,087	4,612,048,159	33,488,959	27,118,537	6,370,422	3,106,329
Less: Allowance for bad debts.....	2,418,788	62,041,996	1,073,373	877,793	195,581	302,556
Inventories.....	10,350,287	430,523	2,317,055	1,983,568	333,487	233,250
Investments in Government obligations.....	870,161	542,262,525	342,529	320,493	*22,036	*3,560
Tax-exempt securities.....	511,049	112,677,426	*713,741	*688,864	24,878	106,884
Other current assets.....	48,605,490	1,294,738,628	13,524,015	10,708,270	2,815,746	1,620,433
Loans to shareholders.....	2,529,583	286,477,060	1,076,371	1,039,864	36,508	177,645
Mortgage and real estate loans.....	11,599,630	1,286,371,121	288,181	288,181	-	*13,852
Other investments.....	115,728,745	3,063,118,345	36,587,305	30,361,043	6,226,262	1,518,059
Depreciable assets.....	98,726,253	162,094,491	78,792,377	38,298,975	40,493,401	6,223,369
Less: Accumulated depreciation.....	59,589,316	80,950,632	42,187,759	22,125,575	20,062,184	2,982,554
Depletable assets.....	199,479	83,727	*893,235	*7,022	886,213	*20,073
Less: Accumulated depletion.....	*187,407	9,887	*112,591	*5,532	107,059	*18,432
Land.....	1,732,308	13,823,542	2,724,441	870,994	1,853,446	258,874
Intangible assets (amortizable).....	120,792,475	311,092,570	85,101,317	62,691,022	22,410,295	7,705,959
Less: Accumulated amortization.....	23,212,828	21,223,654	13,038,018	11,115,894	1,922,124	478,732
Other assets.....	37,889,258	737,801,669	22,117,499	21,076,222	1,041,278	689,795
<b>Total liabilities.....</b>	<b>549,328,607</b>	<b>13,157,819,001</b>	<b>236,078,681</b>	<b>173,370,412</b>	<b>62,708,268</b>	<b>20,775,285</b>
Accounts payable.....	74,285,537	981,618,222	18,482,388	13,463,778	10,143,610	1,458,335
Mortgages, notes, and bonds payable in less than one year.....	42,425,966	526,328,291	9,039,399	6,879,895	2,159,504	961,157
Other current liabilities.....	82,638,419	8,148,854,500	30,942,116	24,869,146	6,072,970	4,340,047
Loans from shareholders.....	10,396,760	56,146,487	3,435,649	3,130,779	304,870	708,617
Mortgages, notes, and bonds payable in one year or more.....	92,051,330	951,833,131	57,491,184	35,788,572	21,702,612	4,635,021
Other liabilities.....	40,556,935	730,790,603	36,962,389	25,623,705	11,338,684	1,106,581
Capital stock.....	77,914,060	113,739,116	8,457,667	6,701,619	1,756,047	1,825,151
Additional paid-in capital.....	317,402,041	1,180,579,367	95,670,982	68,718,886	26,952,096	7,807,210
Retained earnings, appropriated.....	601,809	2,209,713	297,300	260,944	*36,356	*7,057
Retained earnings, unappropriated [30].....	-169,633,662	539,168,506	-1,903,755	6,910,022	-8,813,777	-110,044
Less: Cost of treasury stock.....	19,310,585	73,448,935	22,796,639	18,976,935	3,819,704	1,963,846
<b>Total receipts.....</b>	<b>505,588,671</b>	<b>868,134,059</b>	<b>272,808,184</b>	<b>229,618,126</b>	<b>43,190,058</b>	<b>22,596,978</b>
Business receipts.....	471,849,362	130,725,434	250,697,487	210,554,364	40,143,123	21,738,851
Interest.....	6,208,798	524,263,394	3,069,292	2,295,484	773,808	129,489
Interest on Government obligations:						
State and local.....	175,149	6,262,200	232,366	151,982	80,385	42,472
Rents.....	599,686	25,807,768	419,552	348,582	70,970	21,288
Royalties.....	5,897,391	617,496	1,556,278	1,530,595	*25,683	214,600
Net short-term capital gain reduced by net long-term capital loss.....	358,723	397,726	47,361	40,451	6,910	461
Net long-term capital gain reduced by net short-term capital loss.....	3,021,400	23,750,915	5,443,848	5,304,797	139,050	67,843
Net gain, noncapital assets.....	595,818	9,055,768	1,209,637	1,038,378	171,259	5,985
Dividends received from domestic corporations.....	147,751	2,322,602	55,058	53,555	1,503	*2,940
Dividends received from foreign corporations.....	2,839,257	12,002,765	1,270,761	774,331	*496,430	1,527
Other receipts.....	13,895,335	132,927,992	8,806,543	7,525,607	1,280,936	371,523
<b>Total deductions.....</b>	<b>510,111,780</b>	<b>714,573,493</b>	<b>259,342,698</b>	<b>218,020,139</b>	<b>41,322,558</b>	<b>21,175,581</b>
Cost of goods sold.....	139,756,131	5,594,443	111,430,806	94,874,430	16,556,376	3,100,176
Compensation of officers.....	36,533,293	8,796,175	8,077,229	4,365,117	442,112	854,501
Salaries and wages.....	130,970,915	112,523,971	49,557,723	43,684,271	5,873,452	6,432,574
Repairs.....	2,648,805	5,738,229	2,595,059	1,534,743	1,060,316	186,956
Bad debts.....	1,539,024	41,514,613	776,445	488,917	287,528	486,424
Rent paid on business property.....	17,509,778	11,377,457	7,554,706	6,445,371	1,109,335	1,278,897
Taxes paid.....	16,665,701	15,645,370	11,321,392	9,639,245	1,682,147	696,782
Interest paid.....	9,670,756	289,026,266	7,054,435	4,415,848	2,638,588	319,541
Charitable contributions.....	288,200	1,562,085	92,792	79,001	13,791	8,996
Amortization.....	5,846,563	5,771,055	3,427,870	2,630,661	797,209	229,210
Depreciation.....	8,436,745	25,392,334	5,540,663	3,129,807	2,410,856	484,646
Depletion.....	34,439	16,251	102,897	*22,369	80,528	-
Advertising.....	6,017,140	9,276,409	3,092,008	2,977,603	114,405	1,474,130
Pension, profit-sharing, etc., plans.....	5,996,558	6,838,126	1,028,324	869,861	158,462	112,202
Employee benefit programs.....	12,675,149	16,153,139	5,851,078	5,024,342	826,735	570,164
Domestic production activities deduction.....	73,307	32,157	6,072	4,567	*1,505	*1,296
Net loss, noncapital assets.....	1,215,175	1,368,808	276,442	227,890	48,552	42,560
Other deductions.....	114,234,098	157,946,605	44,826,759	37,606,098	7,220,661	4,896,524
Total receipts less total deductions.....	-4,523,109	153,560,566	13,465,486	11,597,987	1,867,499	1,421,398
Constructive taxable income from related foreign corporations.....	844,034	7,356,126	253,984	217,264	36,720	*3,625
Net income (less deficit).....	-3,854,224	154,654,492	13,487,103	11,663,269	1,823,834	1,382,551
Income subject to tax.....	16,013,143	147,060,616	10,178,544	8,515,475	1,663,068	1,758,168
Total income tax before credits [5].....	5,437,753	51,481,655	3,354,941	2,960,797	574,144	605,735
Income tax.....	5,373,400	51,380,739	3,448,926	2,875,943	572,983	604,854
Alternative minimum tax.....	67,992	65,611	90,548	88,087	2,461	*878
Foreign tax credit.....	463,862	6,591,199	168,725	168,408	*317	7,513
U.S. possessions tax credit.....	255	[1]	-	-	-	-
Nonconventional source fuel credit.....	[1]	333,274	*140,960	-	*140,960	-
General business credit.....	269,291	2,671,050	87,169	76,504	10,665	2,059
Prior year minimum tax credit.....	57,808	82,784	52,696	34,131	18,565	*634
<b>Total income tax after credits [2].....</b>	<b>4,646,536</b>	<b>41,670,545</b>	<b>3,085,391</b>	<b>2,681,754</b>	<b>403,637</b>	<b>595,529</b>

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# 2005 Corporation Returns - Basic Tables

## RETURNS OF ACTIVE CORPORATIONS, FORM 1120

Table 16--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Health care and social assistance				Arts, entertainment, and recreation		
	Total	Offices of health practitioners and outpatient care centers	Miscellaneous health care and social assistance	Hospitals, nursing, and residential care facilities	Total	Other arts, entertainment, and recreation	Amusement, gambling, and recreation industries
	(82)	(83)	(84)	(85)	(86)	(87)	(88)
<b>Number of returns.....</b>	<b>128,576</b>	<b>109,864</b>	<b>14,071</b>	<b>4,642</b>	<b>31,412</b>	<b>15,477</b>	<b>15,935</b>
<b>Total assets.....</b>	<b>208,535,391</b>	<b>66,264,278</b>	<b>40,128,656</b>	<b>102,142,457</b>	<b>68,940,564</b>	<b>29,765,868</b>	<b>39,174,695</b>
Cash.....	16,208,647	9,513,846	3,031,983	3,662,817	5,311,824	2,264,221	3,047,602
Notes and accounts receivable.....	34,027,542	10,925,676	8,029,160	15,072,707	4,278,201	1,924,531	2,353,670
Less: Allowance for bad debts.....	9,273,196	2,561,766	1,873,490	4,837,940	338,721	84,112	254,609
Inventories.....	1,477,530	676,691	591,559	209,280	1,019,892	194,758	825,135
Investments in Government obligations.....	287,413	*98,845	*50,605	137,963	*32,212	31,017	*1,196
Tax-exempt securities.....	*25,057	*24,578	-	479	138,556	138,556	-
Other current assets.....	13,449,566	3,353,004	4,332,963	5,763,599	2,654,856	1,327,665	1,327,191
Loans to shareholders.....	1,629,184	1,347,775	135,290	146,119	1,443,040	97,620	1,345,420
Mortgage and real estate loans.....	72,914	*32,045	*26,506	14,362	77,787	*71,147	*6,640
Other investments.....	46,718,811	10,130,818	2,727,709	33,860,283	19,399,138	14,498,423	4,900,715
Depreciable assets.....	93,507,054	33,167,349	13,973,956	46,365,749	39,271,191	8,466,647	30,804,544
Less: Accumulated depreciation.....	46,776,450	22,126,437	7,428,287	17,221,727	17,578,608	3,543,431	14,035,177
Depletable assets.....	*208	*168	40	-	*6,597	*369	*6,228
Less: Accumulated depletion.....	*25	*25	-	-	*451	*305	*147
Land.....	3,733,429	458,694	493,429	2,781,306	4,600,712	1,076,298	3,524,415
Intangible assets (amortizable).....	45,260,817	18,516,713	15,673,077	11,071,027	7,050,663	2,227,759	4,822,904
Less: Accumulated amortization.....	6,391,917	2,940,971	1,821,158	1,629,788	1,156,884	320,183	836,701
Other assets.....	14,578,807	5,647,274	2,185,314	6,746,219	2,730,558	1,394,889	1,335,669
<b>Total liabilities.....</b>	<b>208,535,391</b>	<b>66,264,278</b>	<b>40,128,656</b>	<b>102,142,457</b>	<b>68,940,564</b>	<b>29,765,868</b>	<b>39,174,695</b>
Accounts payable.....	10,919,465	4,275,716	2,035,721	4,608,028	4,209,075	2,253,605	1,955,470
Mortgages, notes, and bonds payable in less than one year.....	10,075,549	5,148,262	3,021,289	1,905,997	3,356,739	710,769	2,645,970
Other current liabilities.....	28,081,270	11,052,380	5,301,534	11,727,356	5,590,212	2,599,037	2,991,175
Loans from shareholders.....	4,220,953	2,836,649	1,242,235	142,068	3,868,990	709,743	3,159,246
Mortgages, notes, and bonds payable in one year or more.....	64,102,939	16,769,815	12,220,779	35,112,345	20,917,871	5,290,561	15,627,310
Other liabilities.....	24,155,829	11,662,998	3,356,411	9,136,420	5,805,694	2,015,180	3,790,514
Capital stock.....	7,892,961	2,852,068	3,693,432	1,347,461	5,588,827	1,456,933	4,131,895
Additional paid-in capital.....	79,459,909	25,493,499	16,515,458	37,450,953	30,262,621	19,568,256	10,694,365
Retained earnings, appropriated.....	*51,730	*26,513	-	*25,218	*68,296	4,790	*63,506
Retained earnings, unappropriated [30].....	-11,848,642	-11,816,118	-3,956,637	3,924,114	-10,078,538	-4,674,592	-5,403,946
Less: Cost of treasury stock.....	8,576,572	2,037,505	3,301,565	3,237,502	649,224	168,414	480,810
<b>Total receipts.....</b>	<b>354,565,168</b>	<b>217,646,982</b>	<b>52,683,295</b>	<b>84,234,891</b>	<b>45,844,102</b>	<b>18,263,631</b>	<b>27,580,471</b>
Business receipts.....	340,318,409	210,377,167	50,980,277	78,960,965	39,932,487	16,384,331	23,548,157
Interest.....	1,346,815	361,756	243,647	741,412	656,137	213,451	442,686
Interest on Government obligations:							
State and local.....	169,218	85,850	13,751	69,616	22,784	13,539	9,245
Rents.....	631,414	225,726	26,116	379,571	238,604	83,801	154,803
Royalties.....	180,304	*90,870	79,139	10,296	189,536	105,272	84,264
Net short-term capital gain reduced by net long-term capital loss.....	41,065	35,660	*727	4,678	*10,042	*9,447	*595
Net long-term capital gain reduced by net short-term capital loss.....	1,653,969	847,798	68,036	738,135	570,835	165,367	405,468
Net gain, noncapital assets.....	224,235	91,299	13,598	119,338	109,963	48,071	61,891
Dividends received from domestic corporations.....	32,305	12,862	1,782	17,660	63,287	29,278	34,009
Dividends received from foreign corporations.....	294,201	*16,681	*38,531	*238,989	15,130	*3,088	12,042
Other receipts.....	9,673,233	5,501,313	1,217,690	2,954,230	4,035,297	1,207,986	2,827,311
<b>Total deductions.....</b>	<b>347,157,262</b>	<b>214,926,689</b>	<b>51,514,616</b>	<b>80,715,957</b>	<b>44,753,766</b>	<b>17,474,108</b>	<b>27,279,658</b>
Cost of goods sold.....	35,107,202	17,574,150	11,324,191	6,208,862	7,499,561	3,305,028	4,193,833
Compensation of officers.....	45,239,742	42,834,960	1,614,089	790,692	2,785,005	2,050,024	734,981
Salaries and wages.....	107,659,739	58,494,691	16,178,942	32,986,106	9,176,925	3,016,743	6,160,183
Repairs.....	3,125,726	1,410,732	528,128	1,186,866	923,624	135,347	788,278
Bad debts.....	6,883,568	3,269,386	1,472,127	2,142,055	482,031	33,809	448,222
Rent paid on business property.....	12,926,559	8,015,116	1,948,803	2,962,640	2,689,724	544,068	2,145,657
Taxes paid.....	12,573,626	6,556,615	1,966,903	4,050,108	2,541,455	609,239	1,932,216
Interest paid.....	5,668,443	1,654,689	1,223,679	2,790,074	1,988,141	405,104	1,583,038
Charitable contributions.....	153,991	76,792	14,262	62,936	38,359	21,647	16,712
Amortization.....	1,982,605	672,897	606,948	702,760	328,621	115,561	213,060
Depreciation.....	5,880,685	2,425,354	1,272,730	2,182,601	2,120,320	499,090	1,621,230
Depletion.....	*251	*251	-	-	*1,262	283	*979
Advertising.....	1,811,928	1,245,877	254,381	311,670	1,073,605	375,697	697,908
Pension, profit-sharing, etc., plans.....	6,853,340	6,060,390	216,454	576,496	290,086	223,353	66,732
Employee benefit programs.....	10,233,061	4,924,132	1,754,453	3,554,476	774,597	246,283	528,314
Domestic production activities deduction.....	6,193	3,499	2,463	231	*9,164	*2,431	6,732
Net loss, noncapital assets.....	538,508	151,034	161,791	225,683	302,997	36,519	266,478
Other deductions.....	90,512,095	59,556,122	10,974,274	19,981,699	11,728,289	5,853,182	5,875,108
Total receipts less total deductions.....	7,407,906	2,720,293	1,168,679	3,518,934	1,090,336	789,523	300,813
Constructive taxable income from related foreign corporations.....	24,847	418	8,126	16,302	*19,577	8,596	*10,981
Net income (less deficit).....	7,263,535	2,634,861	1,163,054	3,465,621	1,087,129	784,580	302,549
Income subject to tax.....	9,841,817	3,463,682	2,382,281	3,995,854	2,167,165	1,136,933	1,030,232
Total income tax before credits [5].....	3,362,248	1,154,372	809,536	1,398,340	734,007	386,813	347,194
Income tax.....	3,327,350	1,139,141	804,183	1,384,027	730,750	386,416	344,335
Alternative minimum tax.....	40,967	14,946	5,202	20,818	3,870	*419	3,450
Foreign tax credit.....	18,122	*165	5,983	11,974	49,910	8,703	41,207
U.S. possessions tax credit.....	33	-	-	33	-	-	-
Nonconventional source fuel credit.....	-	-	-	-	-	-	-
General business credit.....	57,351	6,904	13,842	36,606	20,972	1,430	19,542
Prior year minimum tax credit.....	16,977	4,679	2,138	10,161	22,789	*10,231	*12,558
Total income tax after credits [2].....	3,269,765	1,142,625	787,572	1,339,567	640,335	366,449	273,886

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# 2005 Corporation Returns - Basic Tables

## RETURNS OF ACTIVE CORPORATIONS, FORM 1120

Table 16--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Accommodation and food services			Other services				Not allocable
	Total	Accommodation	Food services and drinking places	Total	Repair and maintenance	Personal and laundry services	Religious, grantmaking, civic, professional, and similar organizations	
	(89)	(90)	(91)	(92)	(93)	(94)	(95)	
<b>Number of returns.....</b>	<b>75,377</b>	<b>6,774</b>	<b>68,603</b>	<b>109,922</b>	<b>46,524</b>	<b>31,405</b>	<b>31,992</b>	<b>1,761</b>
<b>Total assets.....</b>	<b>318,240,946</b>	<b>183,027,926</b>	<b>135,213,020</b>	<b>64,204,459</b>	<b>15,797,930</b>	<b>36,632,259</b>	<b>11,774,270</b>	<b>*6,687</b>
Cash.....	19,920,057	9,997,840	9,922,217	9,252,408	1,958,064	1,706,171	5,588,173	*1,317
Notes and accounts receivable.....	25,377,225	12,734,918	12,642,307	7,960,720	2,981,554	4,115,088	864,078	-
Less: Allowance for bad debts.....	872,974	571,764	301,210	422,041	42,797	328,680	50,565	-
Inventories.....	5,837,433	2,626,164	3,211,269	4,194,900	2,329,834	1,783,283	81,783	-
Investments in Government obligations.....	120,933	83,181	*37,752	188,572	*3,727	*9,774	175,071	-
Tax-exempt securities.....	*33,056	*1,816	*31,239	*93,196	-	*85,024	*8,173	-
Other current assets.....	9,845,511	5,304,811	4,540,700	3,204,757	762,974	1,727,701	714,082	*1,479
Loans to shareholders.....	1,404,629	652,997	751,632	760,158	479,827	272,848	*7,482	-
Mortgage and real estate loans.....	670,092	556,640	113,452	232,246	*82,820	*112,244	*37,181	-
Other investments.....	75,735,139	51,865,867	23,869,272	9,080,471	804,044	7,566,093	710,334	-
Depreciable assets.....	154,269,239	78,116,567	76,152,672	29,722,321	10,459,965	14,714,379	4,547,977	*661
Less: Accumulated depreciation.....	61,226,989	25,274,759	35,952,231	16,503,749	6,942,200	7,386,971	2,174,578	*49
Depletable assets.....	*9,956	515	*9,441	*72,724	-	*52,996	*19,729	-
Less: Accumulated depletion.....	*9,434	-	*9,434	*56,863	-	*44,206	*12,657	-
Land.....	24,820,976	18,145,001	6,675,975	4,613,769	613,195	3,054,107	946,467	970
Intangible assets (amortizable).....	37,877,786	16,072,350	21,805,436	11,559,208	2,610,345	8,780,916	167,946	-
Less: Accumulated amortization.....	6,563,914	1,795,993	4,767,921	2,264,633	701,639	1,508,522	54,471	-
Other assets.....	30,992,223	14,511,775	16,480,449	2,516,296	398,216	1,920,016	198,064	2,308
<b>Total liabilities.....</b>	<b>318,240,946</b>	<b>183,027,926</b>	<b>135,213,020</b>	<b>64,204,459</b>	<b>15,797,930</b>	<b>36,632,259</b>	<b>11,774,270</b>	<b>*6,687</b>
Accounts payable.....	17,901,033	4,551,706	13,349,326	5,067,612	2,028,226	2,046,376	993,010	-
Mortgages, notes, and bonds payable in less than one year.....	8,703,072	3,377,642	5,325,431	2,615,098	1,494,587	894,605	225,906	-
Other current liabilities.....	27,394,622	13,148,618	14,246,004	5,694,411	1,603,724	2,840,266	1,250,421	*1,450
Loans from shareholders.....	5,798,054	1,892,211	3,905,843	2,030,038	1,251,442	753,553	*25,042	*1,653
Mortgages, notes, and bonds payable in one year or more.....	106,587,709	73,100,025	33,487,684	15,344,010	4,195,861	10,267,563	880,585	1,506
Other liabilities.....	48,715,331	29,808,617	18,906,715	7,930,241	407,048	6,771,268	751,926	*[1]
Capital stock.....	12,079,108	5,522,882	6,556,226	4,822,515	2,437,504	1,628,025	756,986	*2,741
Additional paid-in capital.....	82,255,381	55,625,205	26,630,176	13,327,090	2,304,037	9,182,107	1,840,946	*4,428
Retained earnings, appropriated.....	196,767	*13,748	183,019	3,015,789	111,723	100,001	2,804,066	-
Retained earnings, unappropriated [30].....	35,874,509	2,807,572	33,066,937	6,317,848	473,765	3,567,792	2,276,291	*5,092
Less: Cost of treasury stock.....	27,264,641	6,820,299	20,444,342	1,960,193	509,987	1,419,297	*30,910	-
<b>Total receipts.....</b>	<b>264,607,128</b>	<b>82,206,650</b>	<b>182,400,478</b>	<b>82,622,784</b>	<b>39,745,652</b>	<b>31,579,927</b>	<b>11,297,205</b>	<b>*10,724</b>
Business receipts.....	224,519,803	62,244,348	162,275,455	78,962,054	39,261,040	30,191,484	9,509,529	*10,723
Interest.....	3,990,629	2,586,533	1,404,095	385,534	54,956	185,989	144,589	*[1]
Interest on Government obligations:								
State and local.....	54,599	25,908	28,691	24,832	2,260	13,522	9,050	-
Rents.....	1,211,224	556,887	654,337	132,442	39,214	59,755	33,472	-
Royalties.....	6,029,658	1,642,001	4,387,658	192,860	*68,327	118,839	5,694	-
Net short-term capital gain reduced by net long-term capital loss.....	10,330	7,986	2,343	13,901	3,831	*9,807	*263	-
Net long-term capital gain reduced by net short-term capital loss.....	4,809,859	3,663,491	1,146,368	318,853	42,610	261,548	14,695	-
Net gain, noncapital assets.....	1,263,754	819,634	444,120	193,359	80,704	110,453	*2,203	-
Dividends received from domestic corporations.....	20,785	10,810	9,975	41,577	10,775	27,203	3,599	-
Dividends received from foreign corporations.....	5,647,699	832,483	4,815,216	41,771	*536	*38,013	*3,222	-
Other receipts.....	17,048,788	9,816,570	7,232,219	2,315,602	181,400	563,314	1,570,888	1
<b>Total deductions.....</b>	<b>244,129,319</b>	<b>74,458,501</b>	<b>169,670,818</b>	<b>81,058,284</b>	<b>39,301,304</b>	<b>30,603,863</b>	<b>11,153,117</b>	<b>25,058</b>
Cost of goods sold.....	77,698,032	10,091,255	67,606,777	33,602,062	21,357,868	9,316,231	2,927,963	-
Compensation of officers.....	4,123,598	1,107,182	3,016,416	3,627,411	2,191,519	1,186,503	249,389	-
Salaries and wages.....	53,087,636	18,463,375	34,624,261	12,071,344	4,787,292	6,168,207	1,115,845	-
Repairs.....	4,213,884	1,324,541	2,889,343	1,955,550	350,339	515,610	1,089,601	*375
Bad debts.....	397,904	222,096	175,808	208,362	92,765	105,876	9,720	*170
Rent paid on business property.....	16,332,976	4,804,087	11,528,889	4,119,116	1,730,983	2,278,823	109,310	*427
Taxes paid.....	11,978,054	4,929,246	7,048,808	2,719,572	1,283,043	1,240,227	196,302	*1,867
Interest paid.....	9,823,501	5,956,798	3,866,703	1,311,344	461,530	794,671	55,143	-
Charitable contributions.....	277,612	96,040	181,573	46,012	17,204	24,517	4,291	-
Amortization.....	1,365,554	518,341	847,212	721,247	156,357	552,424	12,465	-
Depreciation.....	7,690,969	3,246,220	4,444,749	1,925,716	791,411	964,044	170,261	*3
Depletion.....	*827	*818	*9	*11	-	*11	-	-
Advertising.....	6,206,987	2,383,496	3,823,491	920,140	353,179	529,633	37,328	*223
Pension, profit-sharing, etc., plans.....	769,578	369,782	399,796	338,625	140,496	170,712	27,417	-
Employee benefit programs.....	4,643,240	1,888,911	2,754,329	1,479,038	620,559	708,765	149,713	-
Domestic production activities deduction.....	5,156	418	4,739	5,735	5,027	*708	-	-
Net loss, noncapital assets.....	852,051	329,693	522,358	245,508	50,085	187,167	8,257	-
Other deductions.....	44,661,760	18,726,203	25,935,557	15,761,491	4,911,645	5,859,732	4,990,113	*21,994
Total receipts less total deductions.....	20,477,809	7,748,149	12,729,660	1,564,501	444,349	976,063	144,088	-14,333
Constructive taxable income from related foreign corporations.....	615,869	185,285	430,584	22,265	1,405	20,859	-	-
Net income (less deficit).....	21,039,079	7,907,526	13,131,553	1,561,933	443,494	983,401	135,038	-14,333
Income subject to tax.....	16,502,901	6,275,032	10,227,868	2,394,975	754,719	1,448,913	191,343	*32
Total income tax before credits [5].....	5,717,594	2,227,783	3,489,811	712,094	197,528	471,221	43,345	-
Income tax.....	5,662,157	2,178,176	3,483,981	707,506	195,456	468,775	43,276	-
Alternative minimum tax.....	41,935	36,107	5,827	5,122	2,684	2,369	69	-
Foreign tax credit.....	837,004	139,007	697,997	26,049	*1,281	24,684	*85	-
U.S. possessions tax credit.....	4,545	934	3,611	-	-	-	-	-
Nonconventional source fuel credit.....	120,515	120,515	-	-	-	-	-	-
General business credit.....	462,747	116,254	346,493	9,951	2,602	7,338	11	-
Prior year minimum tax credit.....	42,139	25,451	16,688	2,579	*1,261	*1,209	*109	-
Total income tax after credits [2].....	4,250,643	1,825,622	2,425,021	673,515	192,385	437,990	43,140	-

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# 2005 Corporation Returns - Basic Tables

## RETURNS WITH NET INCOME, FORM 1120

Table 17--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting				Mining	Utilities	Construction	
		Total	Agricultural production	Forestry and logging	Support activities and fishing, hunting and trapping			Total	Construction of buildings
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
<b>Number of returns.....</b>	<b>954,726</b>	<b>36,550</b>	<b>30,138</b>	<b>2,619</b>	<b>3,792</b>	<b>5,807</b>	<b>2,939</b>	<b>120,331</b>	<b>32,143</b>
<b>Total assets.....</b>	<b>40,791,150,847</b>	<b>53,158,246</b>	<b>44,418,538</b>	<b>5,689,575</b>	<b>3,050,133</b>	<b>392,434,579</b>	<b>1,188,063,420</b>	<b>299,061,611</b>	<b>174,512,491</b>
Cash.....	2,067,945,194	4,008,282	3,387,092	395,581	225,609	18,102,050	19,948,874	29,640,333	14,999,911
Notes and accounts receivable.....	10,162,128,078	7,163,382	6,113,288	425,372	624,722	55,172,001	108,034,039	67,855,768	29,471,846
Less: Allowance for bad debts.....	136,350,708	73,093	66,416	3,959	2,718	1,124,910	5,842,693	405,453	79,240
Inventories.....	950,083,508	5,299,862	4,390,062	322,444	587,355	7,997,730	20,957,743	69,517,657	59,009,529
Investments in Government obligations.....	773,531,458	38,579	*13,569	*25,009	[1]	884,538	2,150,443	409,901	163,958
Tax-exempt securities.....	198,963,334	44,002	*34,217	*4	*9,782	112,742	76,434	88,905	34,690
Other current assets.....	4,117,697,916	1,926,951	1,505,459	337,688	83,804	11,534,537	80,154,864	26,450,735	14,705,116
Loans to shareholders.....	371,665,908	1,285,869	1,132,924	40,937	112,009	1,639,523	92,008	3,791,275	1,083,223
Mortgage and real estate loans.....	3,786,831,887	302,538	293,602	*8,476	*460	95,063	*2,988,905	13,327,098	12,780,025
Other investments.....	10,641,067,115	9,124,351	6,573,492	2,184,501	366,357	90,919,063	210,334,695	30,518,510	20,927,711
Depreciable assets.....	5,574,786,266	33,250,684	28,103,632	2,588,516	2,558,536	139,420,270	813,854,007	81,756,770	16,216,115
Less: Accumulated depreciation.....	2,733,670,473	22,908,747	19,476,230	1,658,281	1,774,236	70,249,282	284,808,973	50,491,926	8,610,772
Depletable assets.....	249,711,418	1,464,925	24,543	1,440,382	-	125,734,548	13,376,694	1,132,882	*114,172
Less: Accumulated depletion.....	110,197,067	461,891	*8,110	453,781	-	49,573,055	4,348,248	232,587	*14,402
Land.....	198,610,956	8,865,611	8,505,959	230,572	129,080	3,757,313	2,980,325	9,107,692	4,328,240
Intangible assets (amortizable).....	2,461,499,813	1,863,601	1,762,411	27,858	73,332	24,817,557	47,773,890	9,236,003	4,162,759
Less: Accumulated amortization.....	382,710,394	166,954	133,586	14,972	18,397	8,405,196	5,676,955	1,822,191	639,192
Other assets.....	2,599,556,638	2,130,294	2,262,628	-206,772	74,439	41,600,087	166,017,369	9,180,241	5,858,801
<b>Total liabilities.....</b>	<b>40,791,150,847</b>	<b>53,158,246</b>	<b>44,418,538</b>	<b>5,689,575</b>	<b>3,050,133</b>	<b>392,434,579</b>	<b>1,188,063,420</b>	<b>299,061,611</b>	<b>174,512,491</b>
Accounts payable.....	4,707,140,273	6,066,112	5,407,033	250,277	408,802	31,749,442	83,904,390	43,759,210	26,428,472
Mortgages, notes, and bonds payable in less than one year.....	3,214,056,744	3,938,920	3,361,849	307,842	269,228	7,081,315	51,015,084	23,574,501	14,297,134
Other current liabilities.....	13,024,717,553	2,862,923	2,299,375	222,926	340,622	25,510,961	93,282,779	38,273,341	20,533,114
Loans from shareholders.....	241,525,792	2,160,486	1,966,801	135,234	58,451	2,557,493	3,322,082	6,107,150	2,090,578
Mortgages, notes, and bonds payable in one year or more.....	6,343,193,985	12,866,100	10,320,941	1,877,516	667,643	78,480,508	357,315,801	66,597,247	44,664,658
Other liabilities.....	3,505,763,083	6,095,405	4,620,854	1,324,234	150,317	61,473,144	244,001,709	14,763,588	8,089,788
Capital stock.....	1,066,574,475	3,498,412	3,114,810	155,192	228,409	12,882,104	105,001,693	5,850,618	1,795,258
Additional paid-in capital.....	6,058,084,016	5,354,138	4,283,471	876,522	194,145	125,855,556	201,944,282	29,862,389	15,347,981
Retained earnings, appropriated.....	24,712,507	256,658	243,557	*780	*12,321	189,717	914,879	511,778	89,199
Retained earnings, unappropriated [30].....	3,586,676,244	11,429,371	9,884,826	763,852	780,694	54,255,230	55,756,530	77,790,645	46,713,393
Less: Cost of treasury stock.....	981,293,825	1,370,280	1,084,981	224,799	60,500	7,600,892	8,395,809	8,028,855	5,537,086
<b>Total receipts.....</b>	<b>15,397,243,314</b>	<b>58,805,310</b>	<b>45,941,805</b>	<b>6,226,342</b>	<b>6,637,162</b>	<b>222,794,547</b>	<b>520,262,520</b>	<b>521,495,756</b>	<b>259,821,491</b>
Business receipts.....	12,863,357,783	50,615,058	38,682,558	5,677,975	6,254,524	195,524,456	485,808,803	505,557,379	251,426,205
Interest.....	1,211,530,496	308,765	235,574	56,798	16,393	2,905,033	7,302,674	2,639,431	1,738,293
Interest on Government obligations:									
State and local.....	19,353,633	12,581	10,201	*780	*1,600	56,323	355,548	51,655	26,160
Rents.....	82,242,590	760,304	688,224	58,981	13,099	397,514	2,895,825	1,303,625	431,460
Royalties.....	133,174,113	112,594	106,965	*5,301	328	1,268,631	63,789	251,880	168,084
Net short-term capital gain reduced by net long-term capital loss.....	3,296,732	21,677	9,152	*12,517	*8	36,013	39,608	114,738	51,007
Net long-term capital gain reduced by net short-term capital loss.....	108,315,924	1,158,630	921,915	166,965	69,749	3,784,372	4,200,002	1,903,288	710,222
Net gain, noncapital assets.....	54,431,146	524,185	392,411	81,100	50,674	1,919,775	3,222,038	1,107,993	251,384
Dividends received from domestic corporations.....	12,110,670	50,245	42,810	4,166	3,268	939,891	177,113	79,114	16,323
Dividends received from foreign corporations.....	354,535,778	*652,368	*640,874	11,493	-	7,012,202	1,389,636	328,303	213,212
Other receipts.....	554,894,449	4,588,904	4,211,120	150,265	227,518	8,950,336	14,807,482	8,158,350	4,789,141
<b>Total deductions.....</b>	<b>14,001,531,407</b>	<b>54,020,654</b>	<b>42,000,428</b>	<b>5,728,816</b>	<b>6,291,410</b>	<b>181,264,971</b>	<b>487,263,438</b>	<b>488,345,688</b>	<b>239,168,580</b>
Cost of goods sold.....	8,137,815,640	30,316,542	22,180,239	4,029,542	4,106,761	103,498,827	289,974,390	367,518,773	189,625,173
Compensation of officers.....	180,038,018	1,062,045	848,522	95,576	117,947	1,950,978	1,828,663	13,754,095	4,042,588
Salaries and wages.....	1,352,145,807	3,752,498	2,828,234	321,856	602,409	8,785,224	20,220,658	25,333,728	9,953,278
Repairs.....	93,174,461	1,067,541	906,553	50,069	110,919	1,666,985	8,442,499	1,844,394	485,785
Bad debts.....	87,511,698	24,873	18,642	2,872	3,359	149,350	2,078,280	552,183	95,288
Rent paid on business property.....	224,846,318	2,461,308	2,305,332	56,075	99,901	2,539,353	3,873,813	7,244,715	1,722,409
Taxes paid.....	282,172,298	1,168,906	899,353	116,317	153,236	5,746,924	17,861,037	9,087,412	3,056,546
Interest paid.....	1,012,079,712	1,232,947	965,691	200,334	66,922	7,196,595	28,637,926	4,574,557	2,495,051
Charitable contributions.....	15,677,502	67,709	54,311	7,774	5,624	169,708	582,068	352,077	194,937
Amortization.....	94,247,082	95,400	77,321	13,011	5,068	1,600,662	2,553,334	480,951	186,073
Depreciation.....	349,107,255	2,365,138	2,031,980	168,484	164,675	8,516,267	29,856,265	6,878,315	1,257,332
Depletion.....	12,377,596	35,516	17,059	18,448	*9	6,336,442	346,646	96,465	12,736
Advertising.....	171,309,690	258,296	227,068	8,203	23,025	126,436	497,476	1,818,276	890,957
Pension, profit-sharing, etc., plans.....	98,188,176	123,415	97,341	14,856	11,218	1,608,887	5,583,818	1,478,762	416,285
Employee benefit programs.....	199,166,748	486,841	389,850	48,572	48,419	2,137,487	4,972,182	4,976,917	1,113,990
Domestic production activities deduction.....	9,236,131	20,098	15,810	*2,665	1,623	600,751	291,480	415,855	304,695
Net loss, noncapital assets.....	15,751,901	27,758	22,863	*3,007	1,888	176,512	1,631,229	102,254	44,932
Other deductions.....	1,666,685,372	9,453,824	8,114,262	571,156	768,407	28,457,585	68,031,674	41,835,957	23,270,525
Total receipts less total deductions.....	1,395,711,907	4,784,656	3,941,377	497,526	345,752	41,529,575	32,999,082	33,150,068	20,652,911
Constructive taxable income from related foreign corporations.....	108,418,215	73,665	73,665	-	-	2,953,374	526,221	112,821	*53,874
Net income.....	1,484,776,488	4,845,739	4,004,840	496,747	344,152	44,426,626	33,169,755	33,211,234	20,680,624
Income subject to tax.....	1,103,227,783	3,074,635	2,469,123	392,992	212,519	35,135,057	26,719,282	29,136,734	19,579,223
Total income tax before credits [5].....	384,880,111	930,836	736,890	127,308	66,638	12,820,644	9,557,902	9,724,134	6,714,020
Income tax.....	382,585,336	928,348	735,957	126,645	65,747	12,265,442	9,344,133	9,680,977	6,699,173
Alternative minimum tax.....	2,255,352	5,278	3,723	*663	*892	554,733	207,939	37,217	11,497
Foreign tax credit.....	79,118,616	10,677	8,908	*696	1,073	3,836,279	95,676	93,552	54,335
U.S. possessions tax credit.....	883,730	733	733	-	-	-	-	[1]	-
Nonconventional source fuel credit.....	3,139,854	-	-	-	-	*4,440	940,821	*80,690	80,500
General business credit.....	12,730,730	15,510	14,780	446	284	122,748	414,743	31,804	6,929
Prior year minimum tax credit.....	5,493,969	5,610	3,538	*469	*1,601	259,726	282,443	76,009	48,623
Total income tax after credits [2].....	283,378,211	898,307	708,931	125,697	63,679	8,597,451	7,824,218	9,442,079	6,523,633

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# 2005 Corporation Returns - Basic Tables

## RETURNS WITH NET INCOME, FORM 1120

Table 17--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Construction--continued		Manufacturing					
	Heavy and civil engineering construction and land subdivision	Specialty trade contractors	Total	Food manufacturing	Beverage and tobacco product manufacturing	Textile mills and textile product mills	Apparel manufacturing	Leather and allied product manufacturing
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
<b>Number of returns.....</b>	<b>12,435</b>	<b>75,752</b>	<b>68,327</b>	<b>3,301</b>	<b>554</b>	<b>949</b>	<b>1,799</b>	<b>d</b>
<b>Total assets.....</b>	<b>64,882,817</b>	<b>59,666,303</b>	<b>8,961,046,643</b>	<b>598,985,152</b>	<b>165,706,236</b>	<b>15,940,920</b>	<b>23,501,169</b>	<b>d</b>
Cash.....	5,982,043	8,658,378	296,972,114	14,163,289	6,615,243	542,011	775,913	d
Notes and accounts receivable.....	13,404,368	24,979,555	2,488,970,385	189,945,168	15,565,636	1,549,312	5,101,640	d
Less: Allowance for bad debts.....	113,219	212,994	20,869,900	467,720	137,382	40,572	328,702	d
Inventories.....	7,605,105	2,903,022	381,960,604	28,039,000	10,099,148	2,949,608	4,268,104	d
Investments in Government obligations.....	213,247	*32,697	8,132,546	1,171,653	-	-	*6,595	d
Tax-exempt securities.....	*28,159	*26,056	15,947,288	*65,042	65	*10,744	-	d
Other current assets.....	5,950,214	5,795,404	454,444,269	14,139,877	5,907,453	468,722	770,022	d
Loans to shareholders.....	1,632,103	1,075,949	39,574,886	179,015	*14,637	*2,626	39,151	d
Mortgage and real estate loans.....	411,465	135,608	18,979,117	*9,839	*594	*212	*31,898	d
Other investments.....	7,125,901	2,464,898	3,057,533,337	170,246,838	56,527,160	3,785,973	2,862,279	d
Depreciable assets.....	32,689,331	32,851,324	1,987,180,635	117,046,980	55,169,471	8,235,493	6,116,420	d
Less: Accumulated depreciation.....	18,958,264	22,922,891	1,081,159,073	61,093,021	29,560,644	5,229,358	4,028,431	d
Depletable assets.....	997,285	*21,425	83,845,071	15,473	59,661	-	*4,178	d
Less: Accumulated depletion.....	207,089	*11,095	47,482,812	3,237	25,314	-	-	d
Land.....	4,083,873	695,579	37,883,567	2,602,675	1,883,296	122,540	84,358	d
Intangible assets (amortizable).....	2,023,106	3,050,138	811,181,351	91,467,569	42,058,090	2,296,880	6,752,147	d
Less: Accumulated amortization.....	332,966	850,032	154,834,597	11,385,459	6,113,657	219,243	694,705	d
Other assets.....	2,348,156	973,283	582,787,856	42,842,171	7,642,779	1,465,972	1,740,303	d
<b>Total liabilities.....</b>	<b>64,882,817</b>	<b>59,666,303</b>	<b>8,961,046,643</b>	<b>598,985,152</b>	<b>165,706,236</b>	<b>15,940,920</b>	<b>23,501,169</b>	<b>d</b>
Accounts payable.....	6,068,637	11,262,100	1,716,815,125	197,890,919	9,566,635	1,975,693	2,709,095	d
Mortgages, notes, and bonds payable in less than one year.....	4,928,765	4,348,602	703,820,266	24,342,011	4,139,558	889,809	628,969	d
Other current liabilities.....	7,857,235	9,882,992	735,431,382	35,587,010	8,866,759	1,167,988	2,212,862	d
Loans from shareholders.....	1,388,976	2,627,595	88,084,153	4,792,844	4,470,966	132,094	137,347	d
Mortgages, notes, and bonds payable in one year or more.....	13,337,803	8,594,785	1,383,945,925	76,320,024	51,461,361	5,016,809	3,971,811	d
Other liabilities.....	5,097,305	1,576,495	886,507,043	53,576,853	29,447,112	732,704	1,364,903	d
Capital stock.....	2,709,102	1,346,258	312,217,949	29,812,695	7,687,163	759,756	1,081,120	d
Additional paid-in capital.....	9,743,655	4,770,754	2,052,274,147	108,343,420	39,312,328	2,832,199	4,779,301	d
Retained earnings, appropriated.....	73,797	348,782	3,193,933	*51,495	968	1,854	452	d
Retained earnings, unappropriated [30].....	14,661,799	16,415,453	1,586,991,169	119,348,397	49,446,857	3,759,464	9,965,254	d
Less: Cost of treasury stock.....	984,255	1,507,515	508,234,450	51,080,518	38,693,471	627,453	3,349,945	d
<b>Total receipts.....</b>	<b>85,670,926</b>	<b>176,003,339</b>	<b>5,836,230,353</b>	<b>374,400,849</b>	<b>120,717,634</b>	<b>19,440,510</b>	<b>31,015,584</b>	<b>d</b>
Business receipts.....	80,292,633	173,838,541	5,142,105,092	336,123,978	103,991,802	18,534,072	28,860,519	d
Interest.....	664,151	236,987	122,063,631	3,692,450	1,543,780	37,859	128,300	d
Interest on Government obligations:								
State and local.....	19,223	6,272	3,639,478	85,141	74,228	*685	19,772	d
Rents.....	632,234	239,930	24,434,322	2,424,126	127,853	13,028	27,072	d
Royalties.....	74,439	9,358	77,861,199	2,255,983	2,186,903	24,783	811,374	d
Net short-term capital gain reduced by net long-term capital loss.....	30,274	33,457	104,167	-70,468	*746	*1,257	*1,384	d
Net long-term capital gain reduced by net short-term capital loss.....	924,402	268,664	26,311,018	1,880,694	308,361	52,318	78,114	d
Net gain, noncapital assets.....	495,283	361,326	17,628,576	785,952	63,162	21,712	5,069	d
Dividends received from domestic corporations.....	48,381	14,409	2,458,910	94,050	306,486	*1,074	*2,493	d
Dividends received from foreign corporations.....	107,580	*7,512	282,538,196	20,182,435	9,272,258	237,842	*345,620	d
Other receipts.....	2,382,326	986,883	137,085,763	6,946,509	2,842,055	515,880	735,866	d
<b>Total deductions.....</b>	<b>78,950,065</b>	<b>170,227,042</b>	<b>5,225,091,092</b>	<b>333,442,253</b>	<b>100,195,158</b>	<b>18,402,676</b>	<b>28,730,685</b>	<b>d</b>
Cost of goods sold.....	60,086,550	117,807,051	3,769,357,035	226,821,262	51,368,730	12,781,241	18,361,186	d
Compensation of officers.....	1,698,876	8,012,631	27,356,920	1,805,975	560,847	263,406	489,551	d
Salaries and wages.....	3,357,387	12,023,063	315,296,839	16,445,036	9,330,844	1,800,403	2,730,374	d
Repairs.....	491,223	867,387	21,949,538	1,707,025	807,589	72,509	98,748	d
Bad debts.....	121,022	335,873	9,550,207	183,190	64,402	50,528	68,933	d
Rent paid on business property.....	1,611,763	3,910,543	41,004,774	2,781,321	798,014	293,242	708,869	d
Taxes paid.....	1,687,385	4,343,481	87,866,449	8,081,929	8,776,421	331,102	604,150	d
Interest paid.....	1,073,298	1,006,208	167,008,533	10,219,582	4,412,938	306,956	511,562	d
Charitable contributions.....	59,224	97,916	7,352,785	538,045	246,388	6,666	23,112	d
Amortization.....	147,558	147,321	30,480,799	1,245,166	822,681	43,327	180,968	d
Depreciation.....	2,234,447	3,386,537	123,264,709	6,483,406	2,888,703	346,440	314,132	d
Depletion.....	77,168	6,560	4,911,662	2,622	*6,076	-	-	d
Advertising.....	170,280	757,040	65,246,615	11,112,191	4,693,963	140,853	776,926	d
Pension, profit-sharing, etc., plans.....	343,283	719,194	41,684,166	3,068,273	1,154,520	78,101	132,061	d
Employee benefit programs.....	738,459	3,124,468	72,591,421	4,460,373	1,807,997	280,412	391,641	d
Domestic production activities deduction.....	67,097	44,063	6,164,030	471,074	233,276	17,892	4,548	d
Net loss, noncapital assets.....	13,348	43,973	4,814,560	322,717	100,974	18,739	37,609	d
Other deductions.....	4,971,697	13,593,735	429,190,051	37,693,065	12,120,797	1,570,859	3,296,316	d
Total receipts less total deductions.....	6,720,860	5,776,297	611,139,261	40,958,596	20,522,476	1,037,835	2,284,899	d
Constructive taxable income from related foreign corporations.....	55,779	*3,168	79,849,158	6,437,741	1,403,062	60,987	93,334	d
Net income.....	6,757,416	5,773,194	687,348,940	47,311,195	21,851,309	1,098,137	2,358,461	d
Income subject to tax.....	5,452,006	4,105,504	448,428,003	32,802,433	14,480,785	864,792	1,899,859	d
Total income tax before credits [5].....	1,864,132	1,145,983	157,052,946	11,470,362	5,075,585	298,942	660,252	d
Income tax.....	1,844,448	1,137,356	156,552,548	11,459,293	5,064,455	297,501	658,214	d
Alternative minimum tax.....	17,051	8,669	497,949	9,185	11,131	*1,440	2,038	d
Foreign tax credit.....	34,222	4,994	56,412,580	3,422,360	1,247,587	40,636	75,565	d
U.S. possessions tax credit.....	-	[1]	868,624	15,196	79,959	-	13,605	d
Nonconventional source fuel credit.....	*27	*163	641,284	982	-	-	-	d
General business credit.....	12,685	12,191	5,752,864	143,242	19,638	1,957	2,287	d
Prior year minimum tax credit.....	19,049	8,337	3,299,647	133,145	18,592	3,468	*834	d
Total income tax after credits [2].....	1,798,148	1,120,298	90,077,945	7,755,438	3,709,809	252,880	567,960	d

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# 2005 Corporation Returns - Basic Tables

## RETURNS WITH NET INCOME, FORM 1120

Table 17--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Manufacturing--continued							
	Wood product manufacturing	Paper manufacturing	Printing and related support activities	Petroleum and coal products manufacturing	Chemical manufacturing	Plastics and rubber products manufacturing	Nonmetallic mineral product manufacturing	Primary metal manufacturing
	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)
<b>Number of returns.....</b>	<b>3,876</b>	<b>713</b>	<b>5,057</b>	<b>d</b>	<b>2,018</b>	<b>2,929</b>	<b>2,214</b>	<b>1,410</b>
<b>Total assets.....</b>	<b>118,038,102</b>	<b>216,624,814</b>	<b>36,679,605</b>	<b>d</b>	<b>1,473,608,769</b>	<b>76,226,753</b>	<b>115,687,493</b>	<b>206,236,532</b>
Cash.....	2,525,568	8,664,930	2,117,611	d	48,273,652	3,556,851	4,128,614	7,742,709
Notes and accounts receivable.....	29,424,678	15,585,736	5,873,535	d	335,950,513	12,088,999	20,434,671	51,375,003
Less: Allowance for bad debts.....	78,183	424,541	150,271	d	3,961,430	346,879	358,969	439,559
Inventories.....	4,949,863	10,420,020	2,132,743	d	64,366,422	9,732,915	7,260,693	19,982,456
Investments in Government obligations.....	156,993	237,946	*11,323	d	1,214,606	*7,623	11,376	*118,139
Tax-exempt securities.....	*11,899	*12,555	5,094	d	*153,156	55,900	*28,376	*286,950
Other current assets.....	2,194,104	7,739,893	966,239	d	84,204,207	2,990,793	10,873,737	6,588,911
Loans to shareholders.....	76,326	2,172,623	190,200	d	21,904,718	93,727	951,266	819,163
Mortgage and real estate loans.....	*176,621	10,147,966	*23,474	d	*32,105	25,201	*25,011	*9,684
Other investments.....	58,448,738	79,554,398	9,112,095	d	509,435,678	11,733,896	23,868,786	60,303,401
Depreciable assets.....	24,676,503	109,193,850	22,184,311	d	302,497,662	40,453,220	51,913,673	77,631,034
Less: Accumulated depreciation.....	7,362,999	61,494,293	14,640,693	d	164,558,914	24,263,749	25,711,256	41,762,009
Depletable assets.....	251,180	6,357,969	*9,351	d	650,046	38,927	4,080,464	656,853
Less: Accumulated depletion.....	*23,717	612,399	*8,390	d	296,180	27,058	553,230	188,072
Land.....	454,205	1,644,813	251,905	d	5,638,523	530,303	2,556,271	1,368,390
Intangible assets (amortizable).....	1,180,032	22,559,032	7,140,079	d	181,489,516	11,443,679	12,487,964	12,264,744
Less: Accumulated amortization.....	111,860	3,253,732	1,117,615	d	37,395,654	1,809,305	2,257,543	1,344,471
Other assets.....	1,088,151	8,118,049	2,578,614	d	124,010,141	9,921,712	5,947,589	10,823,207
<b>Total liabilities.....</b>	<b>118,038,102</b>	<b>216,624,814</b>	<b>36,679,605</b>	<b>d</b>	<b>1,473,608,769</b>	<b>76,226,753</b>	<b>115,687,493</b>	<b>206,236,532</b>
Accounts payable.....	32,113,452	9,540,459	5,580,313	d	95,380,610	7,530,684	14,340,362	29,576,413
Mortgages, notes, and bonds payable in less than one year.....	1,299,943	14,945,903	1,449,423	d	242,408,818	4,174,493	6,345,309	17,946,366
Other current liabilities.....	8,148,481	33,874,766	2,744,694	d	107,753,040	7,497,721	18,289,867	12,758,235
Loans from shareholders.....	682,164	286,805	425,559	d	35,476,204	625,255	2,832,962	1,541,399
Mortgages, notes, and bonds payable in one year or more.....	17,297,046	51,472,610	9,895,103	d	189,636,029	23,649,910	23,106,521	31,250,505
Other liabilities.....	5,069,244	21,204,118	3,746,889	d	222,362,412	13,750,798	16,293,876	22,439,890
Capital stock.....	1,333,741	4,099,038	2,399,956	d	44,992,586	3,502,122	2,691,544	7,352,221
Additional paid-in capital.....	38,032,210	53,402,494	6,636,542	d	317,042,082	15,918,090	27,450,443	60,392,380
Retained earnings, appropriated.....	*492,864	*220,628	*34,698	d	466,946	*36,297	*39,664	25,736
Retained earnings, unappropriated [30].....	14,229,950	44,097,966	5,985,947	d	347,567,612	2,365,294	4,668,142	27,167,177
Less: Cost of treasury stock.....	660,993	16,519,974	2,219,520	d	129,477,569	2,823,911	371,199	4,213,790
<b>Total receipts.....</b>	<b>56,562,130</b>	<b>139,970,179</b>	<b>41,555,811</b>	<b>d</b>	<b>802,009,845</b>	<b>86,776,007</b>	<b>86,892,450</b>	<b>172,653,431</b>
Business receipts.....	53,843,194	123,509,970	40,234,977	d	601,613,078	83,480,070	82,086,997	165,387,767
Interest.....	818,424	2,607,569	150,938	d	11,896,075	517,458	1,118,048	1,784,070
Interest on Government obligations:								
State and local.....	4,689	138,438	23,693	d	488,503	12,977	11,758	155,778
Rents.....	39,187	103,207	127,649	d	1,097,952	42,645	80,968	88,018
Royalties.....	38,866	947,992	310,579	d	27,027,908	340,773	358,835	446,756
Net short-term capital gain reduced by net long-term capital loss.....	*3,809	4,152	*198	d	331,412	*392	*187	15,115
Net long-term capital gain reduced by net short-term capital loss.....	124,860	653,673	75,215	d	3,183,316	258,874	313,282	1,268,520
Net gain, noncapital assets.....	57,911	1,347,160	155,465	d	594,108	121,939	325,416	333,606
Dividends received from domestic corporations.....	17,575	7,116	7,620	d	571,192	10,233	108,986	33,172
Dividends received from foreign corporations.....	1,192,050	7,572,867	179,791	d	121,727,212	918,671	1,616,038	836,829
Other receipts.....	421,564	3,078,034	289,686	d	33,479,089	1,071,973	871,934	2,303,799
<b>Total deductions.....</b>	<b>53,098,263</b>	<b>124,544,288</b>	<b>39,197,878</b>	<b>d</b>	<b>631,062,303</b>	<b>82,814,137</b>	<b>78,444,786</b>	<b>159,910,112</b>
Cost of goods sold.....	40,457,045	89,022,093	24,971,318	d	358,329,069	59,753,299	53,649,062	129,245,326
Compensation of officers.....	902,352	503,532	1,015,593	d	3,295,452	857,706	676,482	761,020
Salaries and wages.....	3,160,305	8,556,500	3,854,136	d	60,471,539	4,278,679	4,837,100	4,924,809
Repairs.....	202,577	919,266	210,590	d	3,619,581	316,676	655,577	1,190,303
Bad debts.....	48,266	138,568	65,535	d	598,966	238,940	127,933	129,099
Rent paid on business property.....	453,629	1,370,961	867,843	d	5,881,705	1,065,415	1,324,204	1,022,820
Taxes paid.....	777,517	1,755,233	950,525	d	8,308,517	1,212,131	1,710,715	2,144,542
Interest paid.....	1,941,568	5,279,175	879,124	d	21,816,849	2,276,531	2,792,300	3,362,037
Charitable contributions.....	25,946	146,932	34,941	d	3,418,119	31,086	77,180	77,727
Amortization.....	82,451	432,290	209,289	d	8,095,309	341,903	186,640	497,314
Depreciation.....	746,140	3,662,675	1,307,793	d	15,981,507	2,061,910	2,933,397	3,723,190
Depletion.....	*330,188	58,624	*47	d	194,601	7	455,666	443,698
Advertising.....	333,752	699,497	345,103	d	21,188,220	662,623	362,044	159,582
Pension, profit-sharing, etc., plans.....	339,695	1,170,515	278,457	d	8,586,412	620,944	808,954	2,186,970
Employee benefit programs.....	572,438	2,683,041	773,871	d	12,753,082	1,718,049	1,839,897	2,182,733
Domestic production activities deduction.....	51,880	142,863	39,054	d	808,391	53,965	142,929	205,995
Net loss, noncapital assets.....	42,509	302,409	35,615	d	1,432,456	74,055	130,796	82,595
Other deductions.....	2,630,005	7,700,114	3,359,044	d	96,282,529	7,250,220	5,733,908	7,570,355
Total receipts less total deductions.....	3,463,866	15,425,890	2,357,933	d	170,947,541	3,961,869	8,447,664	12,743,319
Constructive taxable income from related foreign corporations.....	*138,786	1,510,597	*43,853	d	18,236,286	182,716	178,505	595,544
Net income.....	3,597,964	16,798,049	2,378,093	d	188,695,325	4,131,608	8,614,410	13,183,085
Income subject to tax.....	2,319,975	10,683,355	1,931,784	d	86,801,437	2,533,642	6,474,239	10,235,400
Total income tax before credits [5].....	789,612	3,733,835	659,098	d	30,417,318	877,651	2,284,812	3,639,603
Income tax.....	787,677	3,730,372	657,143	d	30,339,652	868,570	2,252,404	3,570,026
Alternative minimum tax.....	2,608	3,868	1,516	d	77,173	16,212	30,989	73,585
Foreign tax credit.....	48,000	1,092,597	17,826	d	10,429,904	106,005	99,188	674,722
U.S. possessions tax credit.....	-	1,415	2,198	d	496,296	2,980	2,227	-
Nonconventional source fuel credit.....	*2,429	195,132	1	d	-	217	166	-
General business credit.....	5,905	71,585	8,715	d	1,166,203	23,309	15,706	14,585
Prior year minimum tax credit.....	29,184	236,702	7,444	d	267,996	13,594	57,166	118,510
Total income tax after credits [2].....	704,095	2,136,403	622,914	d	18,056,917	731,547	2,110,359	2,831,786

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# 2005 Corporation Returns - Basic Tables

## RETURNS WITH NET INCOME, FORM 1120

Table 17--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Manufacturing--continued							Wholesale and retail trade, total
	Fabricated metal product manufacturing	Machinery manufacturing	Computer and electronic product manufacturing	Electrical equipment, appliance, and component manufacturing	Transportation equipment manufacturing	Furniture and related product manufacturing	Miscellaneous manufacturing	
	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)
<b>Number of returns.....</b>	<b>16,566</b>	<b>6,681</b>	<b>5,619</b>	<b>2,860</b>	<b>2,785</b>	<b>2,888</b>	<b>5,581</b>	<b>199,944</b>
<b>Total assets.....</b>	<b>299,226,272</b>	<b>403,362,403</b>	<b>607,105,641</b>	<b>1,342,702,639</b>	<b>1,063,219,931</b>	<b>35,973,706</b>	<b>183,958,054</b>	<b>2,282,501,828</b>
Cash.....	8,876,746	19,777,937	77,510,455	13,405,641	37,519,602	1,094,582	13,432,406	147,268,788
Notes and accounts receivable.....	33,824,850	86,162,137	102,247,686	192,739,322	328,584,513	7,143,262	27,004,856	339,646,944
Less: Allowance for bad debts.....	595,773	1,545,286	2,061,034	2,459,943	4,999,637	218,211	1,268,255	7,925,057
Inventories.....	20,300,251	33,763,444	34,892,217	16,326,039	61,709,414	4,411,052	17,698,508	408,651,753
Investments in Government obligations.....	153,025	639,469	*830,420	*753,950	*2,552,692	*110	*233,918	27,187,398
Tax-exempt securities.....	48,112	474,468	582,666	12,131,659	*208,115	*604	*95,892	5,345,729
Other current assets.....	12,102,007	23,005,577	69,315,992	44,458,848	94,816,622	2,320,607	15,847,019	137,674,993
Loans to shareholders.....	803,796	381,240	224,830	168,203	128,621	306,664	177,110	6,875,951
Mortgage and real estate loans.....	240,380	*29,657	-	8,144,055	*45,263	*7,423	*21,362	1,446,820
Other investments.....	152,718,001	110,050,095	133,953,910	900,898,842	217,402,527	5,155,925	41,044,167	505,727,718
Depreciable assets.....	72,753,625	98,397,848	171,180,965	139,123,654	306,606,832	14,616,211	45,199,321	684,779,411
Less: Accumulated depreciation.....	44,401,074	60,994,643	110,554,636	82,429,981	139,468,537	9,009,449	25,606,571	323,122,012
Depletable assets.....	15,600	*229,886	8,483	22,707	*108,062	-	*67,488	23,463,416
Less: Accumulated depletion.....	10,247	*108,035	-	17,837	42,897	-	2,842	7,877,346
Land.....	1,520,407	1,751,044	4,939,792	743,825	3,428,885	391,038	1,010,118	53,660,685
Intangible assets (amortizable).....	32,521,739	53,921,877	76,062,526	67,377,168	75,803,937	7,200,858	46,802,300	195,232,941
Less: Accumulated amortization.....	4,326,719	9,353,866	16,551,244	9,923,117	13,505,084	922,445	9,066,318	27,558,557
Other assets.....	12,681,546	46,779,553	64,522,610	41,239,604	92,321,000	3,475,477	11,267,574	112,022,254
<b>Total liabilities.....</b>	<b>299,226,272</b>	<b>403,362,403</b>	<b>607,105,641</b>	<b>1,342,702,639</b>	<b>1,063,219,931</b>	<b>35,973,706</b>	<b>183,958,054</b>	<b>2,282,501,828</b>
Accounts payable.....	17,673,773	44,244,988	76,452,255	73,249,704	88,724,782	4,361,793	14,877,819	360,607,744
Mortgages, notes, and bonds payable in less than one year.....	16,620,920	33,921,616	15,936,667	207,786,934	85,762,243	1,827,322	10,676,331	140,358,672
Other current liabilities.....	14,705,462	33,643,751	78,980,812	65,247,337	185,367,265	3,667,901	19,492,670	271,699,077
Loans from shareholders.....	3,455,893	3,346,032	8,055,547	735,028	2,236,510	216,102	1,944,809	20,531,071
Mortgages, notes, and bonds payable in one year or more.....	86,662,310	88,055,693	63,931,685	233,202,224	253,650,562	8,802,192	33,901,842	353,648,404
Other liabilities.....	19,170,866	57,681,543	50,821,432	68,211,659	176,839,965	1,515,671	19,971,912	155,671,528
Capital stock.....	30,191,496	18,537,311	43,443,713	36,332,130	42,614,126	1,663,062	8,562,534	74,052,481
Additional paid-in capital.....	70,482,659	86,637,887	261,382,819	410,113,011	160,128,679	2,305,391	34,716,108	411,416,055
Retained earnings, appropriated.....	240,533	100,786	556,545	*212,375	207,766	*13,744	*29,331	3,438,379
Retained earnings, unappropriated [30].....	51,869,920	60,837,808	85,298,036	273,795,360	103,273,866	12,600,516	52,396,880	574,573,413
Less: Cost of treasury stock.....	11,847,560	23,645,012	77,753,871	26,183,123	35,585,832	999,989	12,612,181	83,494,995
<b>Total receipts.....</b>	<b>195,191,892</b>	<b>317,009,915</b>	<b>602,234,214</b>	<b>263,143,200</b>	<b>732,762,197</b>	<b>48,817,935</b>	<b>155,125,393</b>	<b>3,987,274,490</b>
Business receipts.....	179,017,270	289,542,144	495,285,173	193,830,711	647,826,710	47,664,062	132,664,449	3,859,301,937
Interest.....	4,531,412	6,807,461	6,232,067	37,597,583	24,696,822	145,446	2,158,440	21,674,309
Interest on Government obligations:								
State and local.....	191,969	272,050	1,162,731	571,316	60,983	14,582	70,544	1,287,069
Rents.....	173,563	1,655,329	1,444,361	122,235	15,304,077	53,659	88,278	5,877,965
Royalties.....	1,590,289	3,647,901	25,210,742	2,203,307	5,789,347	56,946	3,643,434	11,860,184
Net short-term capital gain reduced by net long-term capital loss.....	4,285	19,554	51,327	-19,354	-331,368	*3,699	3,586	152,635
Net long-term capital gain reduced by net short-term capital loss.....	825,331	1,968,092	1,303,017	3,803,579	4,872,512	79,198	427,318	7,206,344
Net gain, noncapital assets.....	608,800	509,431	200,272	2,134,876	7,780,384	25,036	105,489	3,887,575
Dividends received from domestic corporations.....	61,030	57,968	140,538	153,336	132,734	17,930	44,533	1,459,017
Dividends received from foreign corporations.....	5,665,976	6,944,609	61,439,909	7,405,596	12,860,109	200,757	11,498,626	16,621,851
Other receipts.....	2,521,968	5,585,376	9,764,076	15,340,016	13,769,885	556,620	4,420,696	57,945,605
<b>Total deductions.....</b>	<b>177,738,891</b>	<b>292,749,580</b>	<b>514,223,323</b>	<b>250,398,631</b>	<b>686,035,199</b>	<b>45,922,347</b>	<b>131,694,272</b>	<b>3,814,648,771</b>
Cost of goods sold.....	122,586,484	201,794,753	329,622,919	127,826,899	497,829,529	31,323,731	72,384,697	2,967,870,873
Compensation of officers.....	3,279,813	2,657,949	4,040,539	1,204,699	1,632,473	600,413	1,814,954	27,951,882
Salaries and wages.....	11,522,912	27,584,202	61,731,920	21,704,369	31,136,882	3,229,746	16,722,497	292,179,723
Repairs.....	786,996	1,168,515	2,478,981	1,620,967	2,176,812	181,356	642,580	15,485,655
Bad debts.....	291,322	525,788	1,848,338	1,786,085	2,697,410	104,071	340,017	5,869,507
Rent paid on business property.....	2,187,637	3,077,150	4,154,213	2,288,811	5,295,145	689,871	1,832,976	62,088,701
Taxes paid.....	3,418,773	3,989,971	7,073,425	2,510,893	6,988,459	989,847	2,343,519	50,696,579
Interest paid.....	7,199,389	9,074,525	6,681,721	41,342,265	25,351,512	711,734	4,222,587	33,135,585
Charitable contributions.....	109,801	259,374	397,856	227,655	1,010,608	34,805	283,205	2,311,446
Amortization.....	1,346,907	1,852,175	4,874,099	2,670,778	2,769,694	113,467	1,636,776	9,895,856
Depreciation.....	4,153,292	6,591,616	14,936,464	12,528,502	27,143,016	673,326	2,930,453	45,016,579
Depletion.....	*36,193	*17,498	-	*2,237	1,543,555	-	*67,407	526,455
Advertising.....	1,646,870	1,990,752	7,666,736	1,696,601	7,362,286	1,162,399	2,044,099	46,605,913
Pension, profit-sharing, etc., plans.....	1,355,319	3,068,088	6,396,326	1,454,177	6,246,599	263,949	1,514,401	11,321,017
Employee benefit programs.....	3,846,025	6,490,076	8,356,163	3,994,615	14,065,161	1,022,182	3,217,474	28,511,357
Domestic production activities deduction.....	218,496	216,410	639,502	184,473	617,243	60,742	192,003	536,020
Net loss, noncapital assets.....	102,536	265,581	588,429	104,201	553,522	36,250	144,686	2,433,052
Other deductions.....	13,650,126	22,125,156	52,735,693	27,250,406	51,615,293	4,724,458	19,359,940	210,212,570
Total receipts less total deductions.....	17,453,001	24,260,335	88,010,891	12,744,569	46,726,998	2,895,588	23,431,121	172,625,719
Constructive taxable income from related foreign corporations.....	877,226	3,068,616	14,325,121	3,845,565	3,698,045	101,850	2,192,200	6,363,077
Net income.....	18,138,258	27,056,902	101,173,281	16,018,818	50,364,060	2,982,856	25,552,777	177,701,727
Income subject to tax.....	12,502,935	19,661,913	47,067,165	11,873,501	34,615,151	2,672,397	14,492,494	151,317,413
Total income tax before credits [5].....	4,320,717	6,883,027	16,512,312	4,150,814	12,168,928	922,241	5,069,120	52,248,259
Income tax.....	4,306,095	6,840,233	16,443,105	4,139,805	12,094,917	922,513	5,044,778	52,123,484
Alternative minimum tax.....	17,478	41,077	67,945	12,281	60,429	*2,374	26,003	145,290
Foreign tax credit.....	792,766	1,980,472	4,942,780	2,388,844	3,051,535	67,740	1,177,054	3,304,161
U.S. possessions tax credit.....	1,277	15,198	55,509	52,130	2,426	24	123,063	8,670
Nonconventional source fuel credit.....	-	307	-	185,250	-	461	1,333	*12,922
General business credit.....	94,929	305,283	1,074,087	125,041	1,670,870	21,368	232,830	696,650
Prior year minimum tax credit.....	65,927	111,141	1,075,127	33,083	316,874	*2,890	107,035	505,430
<b>Total income tax after credits [2].....</b>	<b>3,365,818</b>	<b>4,470,625</b>	<b>9,364,810</b>	<b>1,366,466</b>	<b>7,127,223</b>	<b>829,758</b>	<b>3,427,804</b>	<b>47,720,425</b>

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# 2005 Corporation Returns - Basic Tables

## RETURNS WITH NET INCOME, FORM 1120

Table 17--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Wholesale and retail trade--continued								
	Wholesale trade				Retail trade				
	Total	Durable goods	Nondurable goods	Electronic markets and agents and brokers	Total	Motor vehicle dealers and parts dealers	Furniture and home furnishings stores	Electronics and appliance stores	Building material and garden equipment and supplies dealers
	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)	(42)
<b>Number of returns.....</b>	<b>90,905</b>	<b>56,448</b>	<b>32,184</b>	<b>2,273</b>	<b>109,039</b>	<b>17,986</b>	<b>7,084</b>	<b>6,009</b>	<b>10,079</b>
<b>Total assets.....</b>	<b>1,285,759,750</b>	<b>490,147,875</b>	<b>792,721,632</b>	<b>2,890,244</b>	<b>996,742,078</b>	<b>88,857,797</b>	<b>21,386,351</b>	<b>32,824,572</b>	<b>119,245,031</b>
Cash.....	85,168,921	30,117,856	54,867,994	183,071	62,099,867	6,151,214	1,568,578	3,240,703	2,420,129
Notes and accounts receivable.....	244,932,700	137,954,162	106,412,009	*566,529	94,714,244	9,604,784	2,509,593	3,382,778	19,444,883
Less: Allowance for bad debts.....	5,646,154	3,518,551	2,117,347	10,256	2,278,903	194,271	57,026	79,220	114,460
Inventories.....	175,836,469	104,584,219	71,245,146	*7,103	232,815,284	38,839,812	6,953,630	8,083,081	22,766,910
Investments in Government obligations.....	27,007,889	654,964	26,352,924	-	179,510	*33,574	-	2,148	*19,262
Tax-exempt securities.....	3,830,935	349,386	3,481,549	-	1,514,794	*120,872	92,723	-	*1,901
Other current assets.....	94,584,753	45,168,045	49,241,895	*174,814	43,090,240	2,451,375	1,579,648	4,644,550	1,493,182
Loans to shareholders.....	4,408,313	3,371,875	988,056	*48,383	2,467,638	585,255	53,567	162,216	161,167
Mortgage and real estate loans.....	1,162,453	131,404	1,031,048	-	284,367	22,422	*11,456	*42,318	52,103
Other investments.....	355,085,510	54,020,844	300,638,843	*425,822	150,642,208	8,274,033	1,091,073	3,525,205	10,824,770
Depreciable assets.....	266,379,938	129,463,236	136,266,797	649,905	418,399,473	19,452,062	9,952,474	10,665,821	41,143,629
Less: Accumulated depreciation.....	137,355,002	66,182,944	70,922,473	249,585	185,767,010	9,367,352	4,353,525	5,722,564	14,690,783
Depletable assets.....	23,311,520	202,840	23,108,680	-	*151,896	-	-	-	53,582
Less: Accumulated depletion.....	7,806,610	57,155	7,749,455	-	*70,735	-	-	-	24,085
Land.....	12,299,206	4,476,157	7,646,424	176,626	41,361,478	2,610,680	635,312	349,219	9,332,640
Intangible assets (amortizable).....	105,417,658	31,537,537	72,842,412	*1,037,709	89,815,284	9,010,819	1,526,181	3,726,192	4,066,657
Less: Accumulated amortization.....	16,812,208	5,767,850	10,898,428	*145,930	10,746,349	614,421	725,014	481,180	205,849
Other assets.....	53,953,460	23,641,851	30,285,557	*26,052	58,068,794	1,876,939	547,682	1,283,306	22,499,395
<b>Total liabilities.....</b>	<b>1,285,759,750</b>	<b>490,147,875</b>	<b>792,721,632</b>	<b>2,890,244</b>	<b>996,742,078</b>	<b>88,857,797</b>	<b>21,386,351</b>	<b>32,824,572</b>	<b>119,245,031</b>
Accounts payable.....	198,904,835	104,518,447	94,021,878	*364,510	161,702,909	8,172,484	3,417,352	7,091,542	22,251,711
Mortgages, notes, and bonds payable in less than one year.....	78,346,011	49,787,956	28,385,156	*172,900	62,012,661	27,628,461	1,148,416	974,032	1,758,325
Other current liabilities.....	160,514,874	57,191,830	103,073,007	250,037	111,184,203	7,676,389	3,367,509	5,019,442	12,734,434
Loans from shareholders.....	12,570,257	7,255,552	5,267,245	*47,460	7,960,814	1,680,779	261,417	248,225	600,353
Mortgages, notes, and bonds payable in one year or more.....	171,761,502	73,708,754	97,344,151	708,597	181,886,902	11,236,927	2,678,834	4,170,380	32,817,404
Other liabilities.....	87,324,548	35,457,051	51,777,042	*90,455	68,346,980	2,919,262	1,179,982	1,404,452	2,974,873
Capital stock.....	49,572,618	27,737,984	21,690,018	144,616	24,479,863	2,197,452	419,324	734,672	1,105,056
Additional paid-in capital.....	236,986,846	67,893,058	168,230,670	*863,118	174,429,209	8,482,652	2,882,704	5,384,372	9,732,650
Retained earnings, appropriated.....	2,785,613	180,857	2,594,775	9,981	652,766	144,571	51,871	*91,937	*76,891
Retained earnings, unappropriated [30].....	320,250,105	74,522,925	245,344,264	382,916	254,323,308	20,493,380	7,794,744	9,807,079	45,628,945
Less: Cost of treasury stock.....	33,257,459	8,106,538	25,006,574	*144,347	50,237,537	1,774,562	1,815,802	2,101,563	10,435,610
<b>Total receipts.....</b>	<b>1,995,191,364</b>	<b>941,693,264</b>	<b>1,050,799,835</b>	<b>2,698,264</b>	<b>1,992,083,126</b>	<b>234,688,489</b>	<b>40,177,771</b>	<b>75,760,756</b>	<b>169,221,710</b>
Business receipts.....	1,927,567,570	916,709,387	1,008,280,379	2,577,804	1,931,734,367	229,169,350	39,504,153	73,689,071	165,996,922
Interest.....	13,785,525	4,525,353	9,243,794	*16,378	7,888,784	1,058,827	200,899	299,620	515,450
Interest on Government obligations:									
State and local.....	845,317	137,155	707,938	224	441,752	12,129	24,525	97,650	19,336
Rents.....	3,239,572	1,248,012	1,988,192	3,369	2,638,392	306,205	27,973	57,360	81,700
Royalties.....	5,842,899	1,482,103	4,351,401	9,396	6,017,285	29,734	1,847	*38,764	*163,765
Net short-term capital gain reduced by net long-term capital loss.....	102,813	11,011	91,477	325	49,822	5,141	*186	*6,774	472
Net long-term capital gain reduced by net short-term capital loss.....	4,857,157	833,358	4,023,641	158	2,349,187	147,171	84,843	73,502	72,017
Net gain, noncapital assets.....	3,108,194	1,572,570	1,534,610	1,015	779,381	274,126	38,189	14,995	35,825
Dividends received from domestic corporations.....	1,344,356	162,623	1,181,648	*85	114,661	14,811	1,603	9,355	10,770
Dividends received from foreign corporations.....	11,724,206	5,216,841	6,480,793	26,572	4,897,644	13,924	18,840	471,918	*4,029
Other receipts.....	22,773,754	9,794,852	12,915,964	*62,938	35,171,851	3,657,071	274,714	1,001,746	2,321,424
<b>Total deductions.....</b>	<b>1,915,063,152</b>	<b>906,433,741</b>	<b>1,006,209,856</b>	<b>2,419,555</b>	<b>1,899,585,619</b>	<b>229,612,328</b>	<b>37,859,999</b>	<b>71,920,310</b>	<b>153,932,997</b>
Cost of goods sold.....	1,582,132,128	739,307,935	842,824,193	-	1,385,738,745	188,421,270	22,374,347	52,244,481	112,729,200
Compensation of officers.....	15,720,805	9,408,579	5,953,000	359,226	12,231,077	2,123,810	795,387	661,287	1,247,336
Salaries and wages.....	94,676,730	48,299,680	45,572,020	805,029	197,502,994	15,717,262	4,858,567	7,588,314	17,356,629
Repairs.....	5,188,842	2,408,805	2,762,606	17,431	10,296,812	663,949	241,579	417,362	629,673
Bad debts.....	2,545,661	1,320,544	1,202,200	22,917	3,323,846	271,446	80,515	357,837	441,950
Rent paid on business property.....	14,830,328	7,756,558	6,973,468	100,302	47,258,373	3,187,348	1,929,415	1,911,506	2,354,957
Taxes paid.....	17,882,729	8,103,747	9,678,006	100,975	32,813,850	2,699,928	986,998	1,325,858	3,540,210
Interest paid.....	18,246,494	7,977,445	10,199,840	*69,209	16,889,091	2,017,300	242,486	410,020	1,048,351
Charitable contributions.....	956,710	469,410	485,581	*1,719	1,354,736	52,392	73,520	53,316	97,663
Amortization.....	6,752,844	4,935,973	1,776,344	40,528	3,143,012	364,728	66,421	65,129	213,292
Depreciation.....	20,286,688	12,428,489	7,812,612	45,587	24,729,891	1,491,923	596,053	643,912	2,502,978
Depletion.....	519,218	32,957	486,261	-	7,237	820	-	-	*281
Advertising.....	19,149,351	12,390,604	6,737,966	*20,781	27,456,562	2,471,251	1,765,652	1,718,169	2,301,366
Pension, profit-sharing, etc., plans.....	5,143,021	2,441,127	2,665,976	*35,918	6,177,997	219,172	86,942	96,583	393,493
Employee benefit programs.....	10,806,754	5,428,808	5,311,792	66,153	17,704,603	1,376,750	407,576	359,036	1,070,390
Domestic production activities deduction.....	472,027	160,373	311,654	-	63,993	2,666	3,641	4,965	14,427
Net loss, noncapital assets.....	1,172,844	737,999	434,335	*510	1,260,208	65,687	29,656	60,249	52,584
Other deductions.....	98,579,977	42,824,708	55,022,000	733,269	111,632,593	8,464,627	3,321,245	4,002,285	7,938,217
Total receipts less total deductions.....	80,128,212	35,259,523	44,589,980	278,709	92,497,507	5,076,161	2,317,772	3,840,447	15,288,713
Constructive taxable income from related foreign corporations.....	4,457,747	906,198	3,539,631	11,918	1,905,330	55,254	1,701	12,587	*390,989
Net income.....	83,740,642	36,028,566	47,421,673	290,403	93,961,085	5,119,286	2,294,948	3,755,383	15,660,366
Income subject to tax.....	66,580,898	26,987,831	39,312,507	280,560	84,736,515	4,617,663	2,140,485	3,051,531	15,533,358
Total income tax before credits [5].....	22,984,676	9,240,362	13,649,494	94,820	29,263,583	1,506,727	727,491	1,052,816	5,389,211
Income tax.....	22,911,114	9,183,162	13,632,812	95,141	29,212,370	1,512,765	727,071	1,050,127	5,388,802
Alternative minimum tax.....	84,352	65,131	19,221	-	60,938	5,847	*420	2,691	*854
Foreign tax credit.....	2,341,727	442,449	1,882,882	16,396	962,434	58,838	2,877	15,670	*178,206
U.S. possessions tax credit.....	5,363	3,452	1,911	-	3,307	-	-	-	-
Nonconventional source fuel credit.....	*10,027	*446	9,581	-	2,895	-	-	2,866	-
General business credit.....	376,145	74,201	301,944	-	320,506	11,637	3,474	18,200	19,146
Prior year minimum tax credit.....	429,800	138,993	290,569	239	75,630	7,935	5	*3,224	*1,830
Total income tax after credits [2].....	19,821,614	8,580,821	11,162,608	78,185	27,898,811	1,428,318	721,134	1,012,856	5,190,029

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# 2005 Corporation Returns - Basic Tables

## RETURNS WITH NET INCOME, FORM 1120

Table 17--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Wholesale and retail trade--continued								
	Retail trade--continued								Wholesale and retail trade not allocable
	Food, beverage and liquor stores	Health and personal care stores	Gasoline stations	Clothing and clothing accessories stores	Sporting goods, hobby, book, and music stores	General merchandise stores	Miscellaneous store retailers	Nonstore retailers	
	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)	(51)
<b>Number of returns.....</b>	<b>15,764</b>	<b>6,893</b>	<b>d</b>	<b>10,195</b>	<b>5,948</b>	<b>d</b>	<b>14,899</b>	<b>6,502</b>	<b>-</b>
<b>Total assets.....</b>	<b>144,045,989</b>	<b>78,311,277</b>	<b>d</b>	<b>84,811,886</b>	<b>32,839,795</b>	<b>d</b>	<b>36,997,899</b>	<b>47,304,046</b>	<b>-</b>
Cash.....	7,915,171	3,516,423	d	11,085,423	2,793,326	d	3,368,765	4,697,811	-
Notes and accounts receivable.....	10,810,584	9,887,117	d	4,406,039	2,057,943	d	6,187,396	7,574,209	-
Less: Allowance for bad debts.....	117,731	415,299	d	130,755	48,162	d	127,988	359,166	-
Inventories.....	21,298,348	17,254,692	d	23,022,779	11,656,979	d	8,544,395	3,485,458	-
Investments in Government obligations.....	*32,244	161	d	47,650	-	d	*30,706	10,610	-
Tax-exempt securities.....	688,877	-	d	196,657	*124,903	d	-	288,256	-
Other current assets.....	5,377,643	2,743,793	d	5,757,240	2,403,382	d	2,481,526	3,903,320	-
Loans to shareholders.....	205,107	74,650	d	203,512	60,454	d	273,093	111,920	-
Mortgage and real estate loans.....	*56,097	-	d	*10,216	*12,366	d	*28,781	*5,820	-
Other investments.....	15,018,990	15,860,519	d	7,474,341	2,324,553	d	4,458,429	15,051,857	-
Depreciable assets.....	102,730,739	21,354,928	d	42,205,243	15,219,039	d	14,650,859	8,865,511	-
Less: Accumulated depreciation.....	50,472,837	8,899,659	d	22,183,882	7,465,874	d	8,282,179	5,624,478	-
Depletable assets.....	*24,914	-	d	2,750	*2,900	d	-	-	-
Less: Accumulated depletion.....	*11,861	-	d	-	*767	d	-	-	-
Land.....	8,967,497	1,856,358	d	964,365	728,970	d	516,372	208,754	-
Intangible assets (amortizable).....	17,853,213	14,311,886	d	6,641,575	2,181,033	d	4,347,379	8,020,821	-
Less: Accumulated amortization.....	2,668,010	1,729,486	d	712,631	345,415	d	771,790	1,795,327	-
Other assets.....	6,337,004	2,495,195	d	5,821,363	1,134,163	d	1,292,156	2,858,668	-
<b>Total liabilities.....</b>	<b>144,045,989</b>	<b>78,311,277</b>	<b>d</b>	<b>84,811,886</b>	<b>32,839,795</b>	<b>d</b>	<b>36,997,899</b>	<b>47,304,046</b>	<b>-</b>
Accounts payable.....	26,550,512	9,493,005	d	10,452,743	5,496,287	d	5,990,874	4,705,295	-
Mortgages, notes, and bonds payable in less than one year.....	5,096,844	5,782,374	d	2,571,993	872,078	d	1,137,366	1,190,551	-
Other current liabilities.....	16,052,144	7,487,312	d	11,376,157	4,657,130	d	7,911,173	3,956,665	-
Loans from shareholders.....	922,131	159,868	d	790,737	340,554	d	2,198,676	216,682	-
Mortgages, notes, and bonds payable in one year or more.....	35,104,568	7,954,508	d	8,715,383	5,178,207	d	5,712,442	5,322,308	-
Other liabilities.....	14,944,534	4,741,986	d	13,844,319	1,862,972	d	1,031,451	5,081,360	-
Capital stock.....	8,940,332	2,478,269	d	3,081,603	753,348	d	1,066,142	1,894,598	-
Additional paid-in capital.....	16,814,825	23,660,613	d	18,613,403	5,812,113	d	8,865,109	34,489,587	-
Retained earnings, appropriated.....	*37,605	*54,457	d	72,075	*4,487	d	*93,917	*12,761	-
Retained earnings, unappropriated [30].....	27,695,208	18,237,136	d	26,534,609	10,972,528	d	8,743,043	-8,022,750	-
Less: Cost of treasury stock.....	8,112,715	1,738,252	d	11,241,138	3,109,911	d	5,252,294	1,543,011	-
<b>Total receipts.....</b>	<b>348,530,241</b>	<b>153,591,455</b>	<b>d</b>	<b>138,975,856</b>	<b>54,355,296</b>	<b>d</b>	<b>74,035,983</b>	<b>67,278,322</b>	<b>-</b>
Business receipts.....	340,811,353	151,545,180	d	133,463,089	52,323,407	d	71,880,251	63,762,714	-
Interest.....	729,118	187,910	d	930,039	101,925	d	311,568	555,384	-
Interest on Government obligations:									
State and local.....	25,983	31,298	d	90,567	21,638	d	27,092	54,393	-
Rents.....	573,110	99,854	d	159,254	37,528	d	160,308	85,775	-
Royalties.....	1,363,087	119,326	d	959,667	250,174	d	118,758	637,088	-
Net short-term capital gain reduced by net long-term capital loss.....	2,445	*16,281	d	*1,122	*569	d	*4,918	*3,508	-
Net long-term capital gain reduced by net short-term capital loss.....	190,141	267,489	d	27,672	25,048	d	116,017	50,367	-
Net gain, noncapital assets.....	178,778	15,778	d	9,197	6,300	d	35,221	32,392	-
Dividends received from domestic corporations.....	29,203	3,042	d	10,268	915	d	3,891	3,014	-
Dividends received from foreign corporations.....	*1,306,667	7,911	d	1,237,432	631,000	d	559,068	34,873	-
Other receipts.....	3,320,357	1,297,386	d	2,087,549	956,792	d	818,893	2,058,815	-
<b>Total deductions.....</b>	<b>338,192,712</b>	<b>148,117,201</b>	<b>d</b>	<b>127,338,346</b>	<b>51,984,132</b>	<b>d</b>	<b>70,010,315</b>	<b>63,927,096</b>	<b>-</b>
Cost of goods sold.....	248,732,021	108,520,548	d	71,640,971	32,160,437	d	46,005,840	45,783,246	-
Compensation of officers.....	1,193,752	1,009,112	d	1,590,463	629,211	d	1,199,465	876,234	-
Salaries and wages.....	34,738,887	17,169,977	d	18,241,821	6,635,258	d	8,507,594	5,094,633	-
Repairs.....	2,761,682	413,261	d	879,014	475,627	d	456,746	168,295	-
Bad debts.....	141,459	255,554	d	299,037	74,143	d	114,641	340,775	-
Rent paid on business property.....	6,004,347	4,750,656	d	9,593,439	3,002,300	d	2,841,511	551,069	-
Taxes paid.....	5,625,062	1,886,016	d	3,074,720	1,169,492	d	1,310,732	735,345	-
Interest paid.....	3,457,707	1,028,746	d	1,051,727	447,114	d	657,217	580,140	-
Charitable contributions.....	344,266	47,131	d	113,146	22,115	d	53,913	17,527	-
Amortization.....	684,546	481,992	d	471,249	177,938	d	182,406	184,489	-
Depreciation.....	4,838,257	1,529,287	d	2,545,039	994,008	d	934,038	625,524	-
Depletion.....	-	7	d	-	-	d	-	*980	-
Advertising.....	2,001,993	1,631,308	d	3,208,000	1,199,164	d	1,435,542	1,632,600	-
Pension, profit-sharing, etc., plans.....	1,801,823	467,362	d	537,509	119,338	d	139,875	147,455	-
Employee benefit programs.....	5,458,899	985,814	d	1,482,203	366,375	d	798,051	378,322	-
Domestic production activities deduction.....	21,343	805	d	*5,742	1,287	d	1,871	*3,685	-
Net loss, noncapital assets.....	119,890	90,395	d	288,379	61,487	d	58,262	38,671	-
Other deductions.....	20,266,779	7,849,229	d	12,315,886	4,448,838	d	5,312,611	6,768,106	-
Total receipts less total deductions.....	10,337,529	5,474,254	d	11,637,510	2,371,164	d	4,025,669	3,351,227	-
Constructive taxable income from related foreign corporations.....	*185,712	3,266	d	553,381	16,933	d	92,157	121,106	-
Net income.....	10,497,258	5,446,223	d	12,100,324	2,366,460	d	4,090,734	3,417,940	-
Income subject to tax.....	8,858,003	5,200,147	d	10,389,411	1,811,734	d	3,353,017	2,063,558	-
Total income tax before credits [5].....	3,055,212	1,792,666	d	3,575,493	619,560	d	1,134,335	721,133	-
Income tax.....	3,053,603	1,789,707	d	3,560,938	618,525	d	1,132,268	701,426	-
Alternative minimum tax.....	3,557	2,868	d	14,554	1,035	d	2,626	19,825	-
Foreign tax credit.....	12,148	*7,855	d	256,466	28,504	d	*75,371	22,878	-
U.S. possessions tax credit.....	-	-	d	[1]	-	d	-	-	-
Nonconventional source fuel credit.....	-	-	d	-	-	d	29	-	-
General business credit.....	44,795	13,679	d	26,232	4,978	d	10,635	7,161	-
Prior year minimum tax credit.....	13,602	*2,087	d	*27,635	*752	d	*3,758	1,098	-
Total income tax after credits [2].....	2,984,667	1,769,046	d	3,265,159	585,326	d	1,044,542	689,996	-

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# 2005 Corporation Returns - Basic Tables

## RETURNS WITH NET INCOME, FORM 1120

Table 17--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Transportation and warehousing						
	Total	Air, rail, and water transportation	Truck transportation	Transit and ground passenger transportation	Pipeline transportation	Other transportation and support activities	Warehousing and storage
	(52)	(53)	(54)	(55)	(56)	(57)	(58)
<b>Number of returns.....</b>	<b>35,309</b>	<b>2,137</b>	<b>18,523</b>	<b>4,718</b>	<b>121</b>	<b>7,544</b>	<b>2,266</b>
<b>Total assets.....</b>	<b>361,425,984</b>	<b>201,119,909</b>	<b>53,577,356</b>	<b>3,504,829</b>	<b>7,754,613</b>	<b>83,410,091</b>	<b>12,059,186</b>
Cash.....	21,145,604	9,787,858	3,328,746	325,514	221,563	7,035,756	446,168
Notes and accounts receivable.....	43,666,032	9,689,689	13,515,428	578,222	484,033	18,192,244	1,206,416
Less: Allowance for bad debts.....	919,015	324,306	270,535	9,860	*1,353	298,185	14,777
Inventories.....	2,870,588	1,620,090	385,388	32,544	75,252	610,730	146,583
Investments in Government obligations.....	185,058	40,711	102,294	3,524	-	*11,799	*26,731
Tax-exempt securities.....	*220,222	-	*95,955	1,012	12	*123,243	-
Other current assets.....	15,858,480	6,397,897	3,480,130	348,708	194,526	4,184,696	1,252,524
Loans to shareholders.....	2,696,855	14,060	2,029,974	125,226	*70,612	397,087	59,896
Mortgage and real estate loans.....	82,131	1,256	*19,565	-	-	23,726	*37,584
Other investments.....	29,754,003	16,949,452	3,387,417	299,474	489,636	7,217,057	1,410,967
Depreciable assets.....	316,591,170	194,647,048	43,167,900	2,985,287	9,809,391	58,606,347	7,375,196
Less: Accumulated depreciation.....	114,395,388	50,492,104	23,273,346	1,845,401	3,974,132	31,437,191	3,373,214
Depletable assets.....	25,508	2,424	*16,263	734	*733	*3,107	2,247
Less: Accumulated depletion.....	16,543	861	*11,186	652	*733	*1,932	1,179
Land.....	5,726,674	2,324,488	1,742,561	54,347	64,231	1,132,765	408,281
Intangible assets (amortizable).....	18,392,530	1,883,248	4,247,250	617,914	*35,381	8,945,839	2,662,898
Less: Accumulated amortization.....	2,551,759	505,378	386,182	173,318	*24,810	1,118,870	343,200
Other assets.....	22,093,835	9,084,335	1,999,735	161,552	310,273	9,781,875	756,066
<b>Total liabilities.....</b>	<b>361,425,984</b>	<b>201,119,909</b>	<b>53,577,356</b>	<b>3,504,829</b>	<b>7,754,613</b>	<b>83,410,091</b>	<b>12,059,186</b>
Accounts payable.....	33,969,425	10,854,707	5,307,103	198,545	389,497	16,559,264	660,309
Mortgages, notes, and bonds payable in less than one year.....	14,214,531	4,822,066	4,561,642	394,701	212,535	3,596,302	627,286
Other current liabilities.....	28,249,353	15,000,300	5,934,772	347,659	290,656	5,886,919	789,047
Loans from shareholders.....	3,898,589	92,244	2,851,504	113,807	*63,442	698,527	79,065
Mortgages, notes, and bonds payable in one year or more.....	71,986,128	41,921,873	10,879,281	1,249,692	3,226,388	9,951,032	4,757,862
Other liabilities.....	73,579,852	56,108,444	5,299,690	297,591	1,544,454	9,377,753	951,919
Capital stock.....	18,768,992	16,689,860	912,986	51,766	179,034	584,088	351,258
Additional paid-in capital.....	51,638,515	35,962,036	5,641,419	308,279	1,076,809	5,853,773	2,796,198
Retained earnings, appropriated.....	87,122	*5,629	*20,159	763	-	*36,723	*23,848
Retained earnings, unappropriated [30].....	73,902,097	25,710,241	13,722,231	574,787	1,483,790	31,294,096	1,116,952
Less: Cost of treasury stock.....	8,868,621	6,047,491	1,553,431	32,761	*711,992	428,386	94,559
<b>Total receipts.....</b>	<b>366,285,311</b>	<b>102,795,995</b>	<b>108,859,170</b>	<b>6,609,303</b>	<b>4,233,907</b>	<b>134,174,813</b>	<b>9,612,124</b>
Business receipts.....	347,778,373	94,131,061	104,586,706	6,418,430	3,990,390	129,768,228	8,883,559
Interest.....	2,778,160	1,505,742	399,387	11,243	14,674	594,737	252,377
Interest on Government obligations:							
State and local.....	108,199	20,682	54,804	*1,721	341	30,567	*83
Rents.....	1,449,232	845,641	338,481	21,349	6,938	220,159	16,664
Royalties.....	2,029,840	*52,768	206,298	-	*1,959	1,759,924	*8,891
Net short-term capital gain reduced by net long-term capital loss.....	79,443	*23,291	1,277	*1,084	46,613	-300	*7,478
Net long-term capital gain reduced by net short-term capital loss.....	1,801,595	1,100,145	224,125	*14,513	*32,002	348,676	82,134
Net gain, noncapital assets.....	1,522,463	599,927	673,421	76,335	33,046	92,040	47,694
Dividends received from domestic corporations.....	100,017	22,272	44,559	*594	*552	29,943	2,096
Dividends received from foreign corporations.....	976,550	510,689	*66,864	-	-	379,970	19,027
Other receipts.....	7,661,440	3,983,777	2,263,246	64,033	107,392	950,871	292,120
<b>Total deductions.....</b>	<b>342,046,411</b>	<b>94,874,263</b>	<b>104,244,993</b>	<b>6,361,899</b>	<b>3,301,216</b>	<b>124,402,198</b>	<b>8,861,843</b>
Cost of goods sold.....	106,491,461	25,753,440	33,247,486	2,224,196	1,408,765	41,175,236	2,682,339
Compensation of officers.....	3,520,392	619,276	1,536,907	136,826	29,376	1,077,468	120,539
Salaries and wages.....	67,537,118	18,039,564	20,473,388	1,644,915	174,352	25,428,896	1,776,004
Repairs.....	10,127,709	3,939,315	2,292,066	155,621	68,672	3,464,085	207,950
Bad debts.....	861,821	322,333	198,378	9,861	*2,653	316,558	12,038
Rent paid on business property.....	17,973,382	6,854,818	6,056,488	287,702	18,649	4,148,402	607,324
Taxes paid.....	13,475,309	4,190,243	4,320,423	310,286	168,674	4,146,152	339,531
Interest paid.....	7,302,207	4,353,401	1,107,116	125,475	235,095	973,253	507,868
Charitable contributions.....	203,300	62,468	34,640	2,909	781	96,759	5,743
Amortization.....	811,244	255,633	108,414	24,604	6,887	312,731	102,975
Depreciation.....	16,220,281	7,134,969	4,296,280	292,634	313,931	3,759,954	422,513
Depletion.....	41,386	*18,149	*9,359	-	*12,799	[1]	*1,078
Advertising.....	1,356,041	327,783	225,288	28,266	*231	737,647	36,826
Pension, profit-sharing, etc., plans.....	5,130,630	906,843	712,527	36,664	16,540	3,401,457	56,600
Employee benefit programs.....	15,279,961	5,844,506	3,501,741	164,867	30,690	5,505,748	232,408
Domestic production activities deduction.....	4,298	1,858	1,402	-	-	*524	513
Net loss, noncapital assets.....	156,784	18,808	100,714	*2,456	1,044	30,722	3,041
Other deductions.....	75,553,085	16,230,855	26,022,378	914,618	812,075	29,826,606	1,746,552
Total receipts less total deductions.....	24,238,900	7,921,732	4,614,178	247,404	932,691	9,772,615	750,281
Constructive taxable income from related foreign corporations.....	384,701	119,683	*13,287	5,013	-	244,224	2,494
Net income.....	24,515,403	8,020,733	4,572,660	250,696	932,349	9,986,272	752,692
Income subject to tax.....	21,514,457	6,794,791	3,867,205	167,145	905,764	9,347,412	432,139
Total income tax before credits [5].....	7,439,122	2,382,628	1,299,335	49,143	315,332	3,248,053	144,631
Income tax.....	7,407,006	2,370,890	1,287,457	48,623	315,038	3,245,015	139,982
Alternative minimum tax.....	31,366	11,089	12,903	*520	*293	2,205	4,355
Foreign tax credit.....	358,849	122,349	15,523	1,667	*128	216,378	*2,804
U.S. possessions tax credit.....	-	-	-	-	-	-	-
Nonconventional source fuel credit.....	112,023	112,019	-	-	-	4	-
General business credit.....	91,276	26,870	8,575	1,865	375	52,891	699
Prior year minimum tax credit.....	261,355	233,342	11,939	*930	8,830	*3,002	3,312
Total income tax after credits [2].....	6,615,618	1,888,047	1,263,299	44,681	305,998	2,975,777	137,816

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# 2005 Corporation Returns - Basic Tables

## RETURNS WITH NET INCOME, FORM 1120

Table 17--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Information							
	Total	Publishing industries (except Internet)	Motion picture and sound recording industries	Broadcasting (except Internet)	Internet publishing and broadcasting	Telecommunications (including paging, cellular, satellite, cable, etc.)	Internet service providers, web search portals, and data processing services	Other information services
	(59)	(60)	(61)	(62)	(63)	(64)	(65)	(66)
<b>Number of returns.....</b>	<b>18,197</b>	<b>5,019</b>	<b>3,958</b>	<b>382</b>	<b>591</b>	<b>2,497</b>	<b>3,825</b>	<b>1,923</b>
<b>Total assets.....</b>	<b>2,491,998,783</b>	<b>327,843,924</b>	<b>443,309,952</b>	<b>250,684,008</b>	<b>17,118,743</b>	<b>1,139,335,067</b>	<b>274,660,321</b>	<b>39,046,767</b>
Cash.....	89,317,522	22,868,183	15,819,935	8,311,966	705,376	23,368,758	16,339,567	1,903,737
Notes and accounts receivable.....	215,380,731	51,256,968	7,250,963	18,569,587	1,875,615	100,372,246	31,065,644	4,989,709
Less: Allowance for bad debts.....	10,179,328	2,335,872	490,723	899,011	263,984	4,130,105	1,923,973	135,660
Inventories.....	28,165,241	7,020,963	3,432,525	3,455,530	246,267	6,179,733	7,720,365	109,859
Investments in Government obligations.....	459,567	256,021	*28,860	*13,223	-	142,228	19,235	-
Tax-exempt securities.....	820,700	*322,350	856	2,616	265,423	141,709	120	87,627
Other current assets.....	89,145,484	25,025,284	5,954,403	8,269,594	494,224	27,930,467	18,686,987	2,784,524
Loans to shareholders.....	2,657,372	1,866,932	34,398	*8,480	*7,903	117,075	*602,344	*20,240
Mortgage and real estate loans.....	60,106	*24,368	*9,116	*2,060	-	*14,219	*10,342	-
Other investments.....	949,225,285	47,457,986	387,775,340	65,670,195	*664,027	324,407,419	115,411,934	7,838,385
Depreciable assets.....	745,480,359	58,714,401	11,056,046	67,732,933	3,981,533	577,532,036	21,745,040	4,718,369
Less: Accumulated depreciation.....	416,328,029	34,693,923	4,869,219	42,310,831	2,597,337	316,848,981	12,162,545	2,845,192
Depletable assets.....	*9,422	7,523	-	1,689	-	*210	-	-
Less: Accumulated depletion.....	*810	-	-	600	-	*210	-	-
Land.....	9,165,183	2,465,144	726,427	2,039,701	-	2,881,917	980,034	71,960
Intangible assets (amortizable).....	661,588,561	142,291,742	14,098,948	109,256,591	13,793,743	274,594,945	88,905,054	18,647,539
Less: Accumulated amortization.....	101,836,115	35,224,468	1,615,126	9,303,445	2,665,348	20,871,533	29,520,253	2,635,943
Other assets.....	228,867,531	40,520,323	4,097,204	19,863,732	611,301	143,502,933	16,780,425	3,491,613
<b>Total liabilities.....</b>	<b>2,491,998,783</b>	<b>327,843,924</b>	<b>443,309,952</b>	<b>250,684,008</b>	<b>17,118,743</b>	<b>1,139,335,067</b>	<b>274,660,321</b>	<b>39,046,767</b>
Accounts payable.....	99,164,213	20,487,144	4,717,915	6,312,103	1,325,228	40,002,386	24,731,928	1,587,508
Mortgages, notes, and bonds payable in less than one year.....	110,005,137	8,315,118	11,744,746	3,778,596	*54,909	78,568,142	1,068,256	6,475,369
Other current liabilities.....	211,568,105	59,224,082	13,418,139	29,222,153	1,194,236	68,304,393	34,263,105	5,941,997
Loans from shareholders.....	25,771,072	11,919,055	244,082	576,650	*15,618	12,661,919	310,511	*43,238
Mortgages, notes, and bonds payable in one year or more.....	463,259,482	56,739,164	83,909,503	79,021,208	3,000,138	211,774,235	23,045,069	5,770,166
Other liabilities.....	332,955,318	24,340,561	6,581,896	26,106,708	7,054,592	211,341,183	55,200,235	2,330,143
Capital stock.....	233,830,496	10,797,006	42,543,738	3,432,047	404,319	163,318,484	11,779,844	1,555,057
Additional paid-in capital.....	1,103,378,842	189,467,230	266,839,481	108,559,516	3,114,043	308,530,386	213,362,711	13,505,474
Retained earnings, appropriated.....	767,164	307,590	-	-	-	459,283	291	-
Retained earnings, unappropriated [30].....	33,994,738	32,753,906	13,461,433	-776,457	1,124,140	60,331,988	-77,479,154	4,578,881
Less: Cost of treasury stock.....	122,695,785	86,506,933	150,980	5,548,517	*168,481	15,957,333	11,622,476	2,741,066
<b>Total receipts.....</b>	<b>821,123,617</b>	<b>203,067,213</b>	<b>42,135,911</b>	<b>99,767,407</b>	<b>9,535,587</b>	<b>353,676,401</b>	<b>89,749,512</b>	<b>23,191,588</b>
Business receipts.....	673,540,161	156,773,866	31,238,386	85,644,827	9,158,978	298,892,367	72,032,941	19,798,796
Interest.....	27,515,133	3,801,569	5,452,431	2,219,385	30,654	13,611,333	2,182,441	217,319
Interest on Government obligations:								
State and local.....	438,764	138,918	*16,988	49,749	*5,811	138,948	81,120	7,230
Rents.....	12,169,524	344,969	116,128	407,583	*37,332	10,805,487	427,649	*30,377
Royalties.....	25,038,464	6,524,619	1,609,384	*6,315,619	*167,979	1,422,707	*8,867,218	130,938
Net short-term capital gain reduced by net long-term capital loss.....	446,558	432,116	*1,075	114	17	12,579	*658	1
Net long-term capital gain reduced by net short-term capital loss.....	7,949,857	3,182,112	*240,634	973,624	32,184	2,476,730	596,832	447,741
Net gain, noncapital assets.....	3,660,876	390,953	*29,845	387,566	*1	2,680,764	159,985	*11,761
Dividends received from domestic corporations.....	2,187,081	342,638	1,185,541	8,205	*323	577,106	*16,305	*56,963
Dividends received from foreign corporations.....	12,009,909	6,682,075	721,877	450,555	34,844	3,338,718	537,446	244,393
Other receipts.....	56,167,291	24,453,380	1,523,621	3,310,178	67,463	19,719,662	4,846,918	2,246,069
<b>Total deductions.....</b>	<b>723,655,232</b>	<b>167,411,658</b>	<b>38,601,017</b>	<b>91,976,842</b>	<b>8,615,113</b>	<b>313,884,202</b>	<b>82,438,441</b>	<b>20,727,960</b>
Cost of goods sold.....	131,674,317	45,169,869	10,280,606	19,296,624	1,841,009	43,067,880	8,462,417	3,555,913
Compensation of officers.....	6,992,073	2,531,948	753,212	832,201	138,583	887,625	1,407,827	440,678
Salaries and wages.....	119,357,477	41,306,091	3,236,330	10,195,848	1,864,431	42,173,769	15,703,444	4,877,564
Repairs.....	9,406,456	1,080,201	201,761	465,712	35,151	6,633,684	853,265	136,681
Bad debts.....	6,568,357	921,157	19,872	403,288	33,302	4,691,452	349,032	150,255
Rent paid on business property.....	16,889,981	2,939,580	2,145,465	1,361,718	217,365	7,262,551	2,441,442	521,861
Taxes paid.....	20,016,980	5,124,384	629,675	1,784,724	294,901	9,700,159	1,969,853	513,285
Interest paid.....	49,433,974	7,364,282	5,928,834	5,171,903	626,126	26,598,995	2,810,002	933,833
Charitable contributions.....	1,114,867	347,640	13,041	88,068	9,062	565,211	73,957	17,888
Amortization.....	26,985,969	4,247,710	3,225,605	10,490,184	330,363	3,497,310	4,608,001	586,797
Depreciation.....	43,451,949	4,029,373	2,687,778	3,235,678	416,841	30,069,045	2,527,574	485,660
Depletion.....	3,733	10	-	57	-	3,666	-	-
Advertising.....	20,815,160	6,274,698	1,377,956	2,898,581	107,821	5,853,685	3,854,280	448,140
Pension, profit-sharing, etc., plans.....	7,111,170	1,078,813	149,982	567,713	*103,642	4,515,137	478,431	21,452
Employee benefit programs.....	16,503,786	4,479,745	365,622	2,589,394	123,029	6,946,605	1,493,658	505,731
Domestic production activities deduction.....	1,027,071	642,494	*5,254	70,196	12,115	*277,267	12,081	*7,665
Net loss, noncapital assets.....	2,115,125	941,574	54,897	236,499	22,674	792,179	17,301	50,001
Other deductions.....	244,186,784	38,932,090	7,525,127	32,288,454	2,438,699	120,347,981	35,375,878	7,278,555
Total receipts less total deductions.....	97,468,385	35,655,555	3,534,894	7,790,565	920,474	39,792,199	7,311,070	2,463,628
Constructive taxable income from related foreign corporations.....	3,889,234	1,885,093	197,202	556,530	1,374	341,232	856,834	50,968
Net income.....	100,918,855	37,401,731	3,715,107	8,297,346	916,038	39,994,484	8,086,785	2,507,365
Income subject to tax.....	71,483,599	29,647,487	1,200,545	7,280,905	759,706	26,614,758	4,282,422	1,697,776
Total income tax before credits [5].....	25,225,912	10,394,004	446,229	2,558,622	264,806	9,427,224	1,545,117	589,910
Income tax.....	24,947,040	10,358,722	410,254	2,545,053	264,219	9,298,152	1,488,211	582,429
Alternative minimum tax.....	286,307	45,469	33,847	13,508	*588	128,519	56,896	7,481
Foreign tax credit.....	2,882,851	1,958,027	19,539	445,439	-	158,583	270,571	30,693
U.S. possessions tax credit.....	-	-	-	-	-	-	-	-
Nonconventional source fuel credit.....	5,772	3,417	-	-	-	2,355	-	-
General business credit.....	821,498	215,773	*970	6,467	*6,062	480,843	102,269	9,114
Prior year minimum tax credit.....	240,195	32,647	9,746	*1,710	340	192,440	*2,203	1,108
Total income tax after credits [2].....	21,275,597	8,184,140	415,975	2,105,006	258,404	8,593,004	1,170,074	548,995

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# 2005 Corporation Returns - Basic Tables

## RETURNS WITH NET INCOME, FORM 1120

Table 17--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Finance and insurance					Real estate and rental and leasing			
	Total	Credit intermediation	Securities, commodity contracts, other financial investments and related activities	Insurance carriers and related activities	Funds, trusts, and other financial vehicles	Total	Real estate	Rental and leasing services	Lessors of nonfinancial intangible assets (except copyrighted works)
	(67)	(68)	(69)	(70)	(71)	(72)	(73)	(74)	(75)
<b>Number of returns.....</b>	<b>40,856</b>	<b>14,157</b>	<b>8,149</b>	<b>17,307</b>	<b>1,242</b>	<b>92,239</b>	<b>83,819</b>	<b>8,049</b>	<b>372</b>
<b>Total assets.....</b>	<b>10,292,464,502</b>	<b>4,214,121,889</b>	<b>5,556,553,467</b>	<b>228,842,215</b>	<b>292,946,931</b>	<b>324,858,062</b>	<b>147,251,000</b>	<b>175,172,452</b>	<b>2,434,610</b>
Cash.....	432,478,184	103,816,605	300,864,052	12,669,141	15,128,385	27,166,963	17,351,745	9,703,942	111,276
Notes and accounts receivable.....	2,012,258,399	625,966,928	1,288,033,066	29,863,996	68,394,408	68,246,178	11,090,537	57,025,292	*130,350
Less: Allowance for bad debts.....	15,751,258	13,999,536	1,523,993	221,909	*5,820	1,200,836	172,698	1,020,768	*7,370
Inventories.....	462,566	172,475	156,513	133,578	-	4,324,531	1,604,838	2,714,927	*4,765
Investments in Government obligations.....	194,393,471	88,342,651	102,793,501	1,756,907	1,500,413	582,578	545,737	*28,881	*7,961
Tax-exempt securities.....	63,110,118	47,085,769	6,823,788	5,235,369	*3,965,192	260,106	258,533	*1,573	-
Other current assets.....	1,928,201,437	185,357,408	1,719,961,111	9,235,894	13,647,024	18,981,059	10,210,821	8,613,600	*156,638
Loans to shareholders.....	17,507,804	13,374,432	905,768	452,530	2,775,074	3,005,487	2,648,195	357,210	*83
Mortgage and real estate loans.....	2,450,375,888	2,346,760,467	87,040,588	4,865,588	*11,709,245	4,073,434	2,991,087	1,082,347	-
Other investments.....	2,459,032,287	608,536,238	1,583,012,601	114,066,650	153,416,798	63,398,462	38,777,813	24,405,701	*214,948
Depreciable assets.....	99,690,228	43,329,487	46,988,108	9,246,470	126,163	146,162,750	60,093,563	85,706,846	*362,341
Less: Accumulated depreciation.....	53,480,170	21,824,136	25,926,491	5,708,121	21,422	56,766,842	24,377,411	32,248,676	*140,755
Depletable assets.....	46,531	583	*31,706	*8,284	5,958	129,382	119,191	-	*10,191
Less: Accumulated depletion.....	*16,716	[1]	*10,520	*6,195	-	65,132	61,955	-	*3,177
Land.....	4,305,434	2,835,523	1,172,977	249,323	*47,610	15,725,906	14,939,816	650,619	*135,470
Intangible assets (amortizable).....	124,797,882	47,452,072	60,746,532	16,472,701	126,571	12,083,173	4,151,281	6,854,947	*1,076,945
Less: Accumulated amortization.....	21,012,202	8,179,789	10,454,846	2,359,977	17,591	2,298,510	875,187	1,363,264	*60,058
Other assets.....	596,064,621	145,094,712	395,939,006	32,881,986	22,148,917	21,049,373	7,955,097	12,659,275	*435,002
<b>Total liabilities.....</b>	<b>10,292,464,502</b>	<b>4,214,121,889</b>	<b>5,556,553,467</b>	<b>228,842,215</b>	<b>292,946,931</b>	<b>324,858,062</b>	<b>147,251,000</b>	<b>175,172,452</b>	<b>2,434,610</b>
Accounts payable.....	1,244,486,599	104,844,059	1,116,416,623	22,520,388	705,529	12,694,763	5,053,085	7,572,087	*69,592
Mortgages, notes, and bonds payable in less than one year.....	1,546,811,281	925,775,570	517,489,258	2,000,753	101,545,701	41,176,338	6,530,077	34,641,254	*5,007
Other current liabilities.....	3,340,353,971	1,200,021,185	2,080,982,646	41,435,004	17,915,135	28,834,597	9,676,630	19,014,118	143,848
Loans from shareholders.....	8,914,771	2,278,585	4,926,469	333,739	1,375,978	8,517,803	5,835,797	2,671,168	*10,839
Mortgages, notes, and bonds payable in one year or more.....	2,265,312,270	1,503,776,494	716,602,300	20,786,661	24,146,815	102,211,073	42,715,381	59,419,663	*76,030
Other liabilities.....	885,143,741	193,306,532	638,525,340	42,485,547	10,826,322	23,947,017	12,798,166	10,864,739	*284,112
Capital stock.....	124,433,701	31,736,071	51,741,040	4,253,061	36,703,530	16,639,744	13,732,172	2,538,926	368,645
Additional paid-in capital.....	524,714,909	75,495,074	295,440,019	64,459,333	89,320,483	67,092,765	35,767,494	30,298,366	1,026,904
Retained earnings, appropriated.....	9,286,549	3,957,695	2,780,804	2,508,917	*39,133	885,927	802,962	*82,965	-
Retained earnings, unappropriated [30].....	423,898,026	201,744,889	177,904,343	33,783,400	10,465,394	28,284,501	16,951,372	10,603,167	729,961
Less: Cost of treasury stock.....	80,891,316	28,814,265	46,255,375	5,724,589	*97,088	5,426,465	2,612,137	2,534,001	*280,327
<b>Total receipts.....</b>	<b>915,138,574</b>	<b>409,553,286</b>	<b>397,238,063</b>	<b>94,759,845</b>	<b>13,587,380</b>	<b>141,534,461</b>	<b>68,295,857</b>	<b>72,253,643</b>	<b>984,961</b>
Business receipts.....	322,189,558	98,186,879	143,998,941	79,837,463	166,276	107,055,171	48,085,059	58,680,871	*289,242
Interest.....	484,601,132	275,037,967	197,065,791	3,086,837	9,410,537	7,834,364	1,840,066	5,966,594	27,705
Interest on Government obligations:									
State and local.....	6,234,552	3,132,693	2,038,655	232,522	830,683	317,140	50,178	265,699	*1,263
Rents.....	2,814,146	1,339,374	1,301,277	169,944	*3,550	1,843,671	1,446,114	397,518	*39
Royalties.....	814,759	528,908	225,241	*37,653	*22,957	929,068	289,514	68,460	571,094
Net short-term capital gain reduced by net long-term capital loss.....	1,265,125	76,496	1,139,324	8,664	40,641	226,658	216,912	9,439	*308
Net long-term capital gain reduced by net short-term capital loss.....	9,361,327	1,033,587	6,955,215	1,223,791	148,733	6,455,456	6,193,608	257,049	*4,800
Net gain, noncapital assets.....	4,448,637	2,769,651	1,223,385	396,227	59,374	4,452,548	501,377	3,949,962	*1,210
Dividends received from domestic corporations.....	1,889,768	459,462	1,218,753	173,184	38,369	200,939	195,289	5,621	*28
Dividends received from foreign corporations.....	10,113,400	650,193	7,744,857	1,362,155	356,196	964,267	142,927	821,340	-
Other receipts.....	71,406,170	26,338,076	34,326,624	8,231,405	2,510,064	11,255,178	9,334,814	1,831,091	89,272
<b>Total deductions.....</b>	<b>799,841,304</b>	<b>357,328,669</b>	<b>350,048,387</b>	<b>85,641,551</b>	<b>6,822,697</b>	<b>120,395,619</b>	<b>55,685,677</b>	<b>64,014,904</b>	<b>695,038</b>
Cost of goods sold.....	33,099,168	8,461,589	2,793,602	21,843,374	603	20,352,987	8,206,189	12,073,364	*73,434
Compensation of officers.....	20,610,000	3,779,735	12,879,690	9,399,149	11,426	4,930,595	3,080,469	903,637	*46,489
Salaries and wages.....	108,561,487	32,150,900	60,754,771	15,643,170	12,647	19,702,168	10,531,205	8,991,848	179,115
Repairs.....	2,908,398	1,544,658	1,058,059	304,461	1,220	3,452,068	1,407,692	2,042,625	*1,751
Bad debts.....	15,098,258	11,922,589	2,992,315	179,085	*4,270	842,375	168,684	669,249	*4,442
Rent paid on business property.....	10,260,836	3,384,105	5,020,505	1,851,174	5,052	6,829,822	3,144,699	3,669,729	*15,394
Taxes paid.....	12,437,334	5,037,633	5,132,411	2,237,939	29,350	4,833,766	3,052,889	1,756,055	24,822
Interest paid.....	390,356,706	206,611,840	176,285,205	2,074,998	5,384,663	10,860,042	3,491,381	7,362,239	*6,422
Charitable contributions.....	937,672	394,123	467,951	74,953	645	157,913	122,057	35,310	*545
Amortization.....	5,648,372	2,893,494	1,895,470	854,348	5,060	825,115	278,030	533,179	*13,906
Depreciation.....	8,696,904	4,015,437	3,966,504	712,148	2,816	16,576,002	1,968,755	14,585,498	*21,749
Depletion.....	9,482	465	6,423	*311	2,283	17,227	15,892	*81	*1,254
Advertising.....	8,454,859	6,238,792	1,693,250	521,122	*1,694	1,259,260	715,032	514,866	*29,362
Pension, profit-sharing, etc., plans.....	6,334,139	1,971,674	2,924,574	1,215,566	*222,325	825,771	527,145	296,682	*1,944
Employee benefit programs.....	8,956,437	3,492,775	3,452,299	2,008,790	2,573	1,966,894	811,275	1,142,307	*13,312
Domestic production activities deduction.....	20,228	15,450	2,852	898	*1,029	19,301	17,400	1,776	*125
Net loss, noncapital assets.....	1,569,539	1,363,191	177,806	28,212	329	268,848	136,937	130,768	*1,144
Other deductions.....	165,881,484	64,050,218	68,544,701	32,151,853	1,134,712	26,675,465	17,109,946	9,305,692	259,827
Total receipts less total deductions.....	115,297,270	52,224,617	47,189,676	9,118,294	6,764,683	21,138,842	12,610,180	8,238,739	289,922
Constructive taxable income from related foreign corporations.....	5,270,953	798,342	3,644,389	654,731	*173,491	36,323	*17,780	18,543	-
Net income.....	114,333,671	49,890,266	48,795,410	9,540,503	6,107,492	20,858,024	12,577,782	7,991,584	288,659
Income subject to tax.....	97,987,817	44,531,217	40,122,400	7,826,262	5,507,938	12,517,612	9,264,880	2,998,379	254,353
Total income tax before credits [5].....	34,140,608	15,510,660	14,069,892	2,666,825	1,893,231	4,159,116	2,998,470	1,072,753	87,894
Income tax.....	34,049,833	15,465,839	14,032,535	2,662,693	1,888,766	4,052,145	2,949,718	1,016,853	85,574
Alternative minimum tax.....	74,373	30,177	36,846	3,959	3,391	101,538	44,074	57,120	344
Foreign tax credit.....	3,908,621	476,637	2,508,038	482,996	440,951	52,984	26,015	26,331	*638
U.S. possessions tax credit.....	428	428	-	-	-	441	29	412	-
Nonconventional source fuel credit.....	745,048	203,076	515,480	26,491	-	*2,106	*2,106	-	-
General business credit.....	1,168,338	870,431	276,703	11,852	*9,352	35,291	21,843	11,282	*2,166
Prior year minimum tax credit.....	209,913	25,726	180,163	2,523	*1,501	75,235	20,259	54,976	-
Total income tax after credits [2].....	28,106,009	13,932,110	10,589,508	2,142,963	1,441,427	3,993,059	2,928,217	979,752	85,090

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# 2005 Corporation Returns - Basic Tables

## RETURNS WITH NET INCOME, FORM 1120

Table 17--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Professional, scientific, and technical services	Management of companies (holding companies)	Administrative and support and waste management and remediation services			
			Total	Administrative and support services	Waste management and remediation services	Educational services
	(76)	(77)	(78)	(79)	(80)	(81)
<b>Number of returns.....</b>	<b>104,259</b>	<b>13,053</b>	<b>37,424</b>	<b>35,668</b>	<b>1,755</b>	<b>5,579</b>
<b>Total assets.....</b>	<b>372,329,165</b>	<b>13,037,622,549</b>	<b>197,287,014</b>	<b>146,381,735</b>	<b>50,905,279</b>	<b>15,420,340</b>
Cash.....	38,460,085	892,154,341	10,963,207	9,108,774	1,854,433	2,228,081
Notes and accounts receivable.....	82,902,781	4,589,583,117	25,050,924	20,312,700	4,738,224	1,993,621
Less: Allowance for bad debts.....	1,645,986	61,607,912	782,118	657,688	124,430	232,195
Inventories.....	7,362,048	425,140	1,912,042	1,701,068	210,974	159,620
Investments in Government obligations.....	545,274	537,730,051	305,315	283,279	*22,036	*3,560
Tax-exempt securities.....	485,480	111,431,765	*625,585	*600,707	24,878	106,884
Other current assets.....	30,211,372	1,290,309,112	10,746,184	8,308,729	2,437,455	1,401,560
Loans to shareholders.....	1,724,225	286,034,317	629,321	614,448	14,873	121,942
Mortgage and real estate loans.....	11,517,058	1,282,554,251	281,471	281,471	-	*704
Other investments.....	80,971,645	2,996,461,464	31,643,001	27,097,208	4,545,793	732,518
Depreciable assets.....	63,577,362	159,856,211	65,047,069	30,759,765	34,287,303	4,659,164
Less: Accumulated depreciation.....	38,010,538	80,078,300	35,122,303	17,591,524	17,530,779	2,117,696
Depletable assets.....	*16,709	9,417	*398,375	*7,022	391,354	*20,073
Less: Accumulated depletion.....	*5,003	*2,427	*73,564	*5,532	68,033	*18,432
Land.....	1,280,069	13,455,604	1,872,151	646,708	1,225,443	235,100
Intangible assets (amortizable).....	86,353,817	308,837,595	73,014,930	53,685,899	19,329,031	5,879,749
Less: Accumulated amortization.....	13,653,447	20,887,935	9,538,576	8,058,936	1,479,640	273,136
Other assets.....	20,236,218	731,356,739	20,314,001	19,287,637	1,026,364	519,223
<b>Total liabilities.....</b>	<b>372,329,165</b>	<b>13,037,622,549</b>	<b>197,287,014</b>	<b>146,381,735</b>	<b>50,905,279</b>	<b>15,420,340</b>
Accounts payable.....	56,826,725	976,306,276	13,149,804	10,853,873	2,955,931	613,849
Mortgages, notes, and bonds payable in less than one year.....	27,258,113	522,325,858	5,012,023	3,613,382	1,398,641	509,959
Other current liabilities.....	55,310,255	8,118,047,738	23,296,443	18,678,638	4,617,805	2,865,757
Loans from shareholders.....	4,936,272	54,833,036	2,457,763	2,291,351	166,413	210,358
Mortgages, notes, and bonds payable in one year or more.....	52,911,724	934,327,398	46,725,190	28,341,054	18,384,136	3,477,567
Other liabilities.....	21,766,343	693,945,265	33,829,951	23,271,111	10,558,840	774,795
Capital stock.....	31,595,596	105,441,848	5,797,621	4,490,024	1,307,597	621,990
Additional paid-in capital.....	137,614,329	1,135,788,067	69,163,823	57,048,534	12,115,289	4,426,729
Retained earnings, appropriated.....	457,837	2,064,068	234,232	213,533	*20,698	*7,057
Retained earnings, unappropriated [30].....	785,800	565,404,147	19,585,905	15,767,529	3,818,376	3,200,938
Less: Cost of treasury stock.....	17,133,829	70,861,151	21,965,740	18,187,293	3,778,447	1,288,658
<b>Total receipts.....</b>	<b>372,840,431</b>	<b>861,244,966</b>	<b>217,954,427</b>	<b>183,306,129</b>	<b>34,648,297</b>	<b>17,699,321</b>
Business receipts.....	348,881,549	130,162,624	197,565,932	165,479,826	32,086,105	16,924,275
Interest.....	4,326,653	519,447,193	2,678,574	2,009,955	668,619	104,445
Interest on Government obligations:						
State and local.....	137,398	6,187,793	225,424	146,069	*79,355	38,869
Rents.....	434,568	25,733,376	379,288	316,796	62,492	14,693
Royalties.....	4,386,110	480,750	1,536,091	1,511,734	*24,357	*213,776
Net short-term capital gain reduced by net long-term capital loss.....	356,104	346,842	41,753	34,843	6,910	461
Net long-term capital gain reduced by net short-term capital loss.....	2,440,462	23,553,634	5,304,136	5,253,561	50,575	60,970
Net gain, noncapital assets.....	266,337	8,987,420	1,112,368	999,739	112,629	5,875
Dividends received from domestic corporations.....	120,745	2,258,587	48,380	47,255	1,125	*2,918
Dividends received from foreign corporations.....	2,715,913	12,000,585	1,257,112	761,038	496,074	1,527
Other receipts.....	8,774,592	132,086,162	7,805,369	6,745,313	1,060,057	331,513
<b>Total deductions.....</b>	<b>348,797,852</b>	<b>704,409,607</b>	<b>201,565,797</b>	<b>169,329,573</b>	<b>32,236,224</b>	<b>15,756,877</b>
Cost of goods sold.....	105,011,194	5,424,122	89,099,846	75,043,779	14,056,067	2,278,216
Compensation of officers.....	23,259,552	8,463,861	3,420,553	3,086,571	333,981	630,958
Salaries and wages.....	90,684,872	111,402,894	36,304,312	31,888,009	4,416,302	5,120,548
Repairs.....	1,693,576	5,692,316	2,055,786	1,261,875	179,911	138,653
Bad debts.....	754,043	41,146,873	421,696	316,551	105,145	324,415
Rent paid on business property.....	11,772,551	11,302,397	6,161,678	5,299,360	862,319	1,005,048
Taxes paid.....	11,750,269	15,500,672	9,096,111	7,661,411	1,434,699	520,484
Interest paid.....	6,017,125	284,847,565	5,694,651	3,583,624	2,111,027	168,152
Charitable contributions.....	265,510	1,561,778	91,311	78,661	12,650	8,550
Amortization.....	3,500,672	5,644,198	2,688,620	2,048,228	640,392	117,081
Depreciation.....	5,453,173	25,280,825	4,475,581	2,497,054	1,978,527	344,249
Depletion.....	*3,982	15,567	*31,593	*19,823	11,770	-
Advertising.....	3,936,843	9,197,316	2,738,246	2,653,811	84,435	1,325,238
Pension, profit-sharing, etc., plans.....	4,263,890	6,738,815	875,746	751,031	124,715	92,614
Employee benefit programs.....	8,676,919	16,025,541	4,815,984	4,183,328	632,656	483,256
Domestic production activities deduction.....	73,174	30,919	6,072	4,567	*1,505	*1,296
Net loss, noncapital assets.....	502,218	1,185,947	98,277	72,232	26,045	21,311
Other deductions.....	71,178,290	154,948,001	33,489,735	28,879,658	4,610,076	3,176,810
Total receipts less total deductions.....	24,042,579	156,835,359	16,388,630	13,976,556	2,412,074	1,942,444
Constructive taxable income from related foreign corporations.....	712,503	7,339,713	236,984	211,285	25,699	*2,524
Net income.....	24,617,684	157,987,279	16,400,190	14,041,772	2,358,418	1,906,098
Income subject to tax.....	16,008,957	147,060,616	10,178,544	8,515,475	1,663,068	1,758,168
Total income tax before credits [5].....	5,435,710	51,479,722	3,534,803	2,960,659	574,144	605,735
Income tax.....	5,372,109	51,380,726	3,448,926	2,875,943	572,983	604,854
Alternative minimum tax.....	67,518	63,869	90,410	87,949	2,461	*878
Foreign tax credit.....	463,862	6,591,199	168,725	168,408	*317	7,513
U.S. possessions tax credit.....	255	[1]	-	-	-	-
Nonconventional source fuel credit.....	[1]	333,274	*140,960	-	*140,960	-
General business credit.....	268,727	2,671,031	87,169	76,504	10,665	2,059
Prior year minimum tax credit.....	57,808	82,784	52,696	34,131	18,565	*634
Total income tax after credits [2].....	4,645,058	41,668,688	3,085,253	2,681,617	403,637	595,529

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# 2005 Corporation Returns - Basic Tables

## RETURNS WITH NET INCOME, FORM 1120

Table 17--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Health care and social assistance				Arts, entertainment, and recreation		
	Total	Offices of health practitioners and outpatient care centers	Miscellaneous health care and social assistance	Hospitals, nursing, and residential care facilities	Total	Other arts, entertainment, and recreation	Amusement, gambling, and recreation industries
	(82)	(83)	(84)	(85)	(86)	(87)	(88)
<b>Number of returns.....</b>	<b>66,852</b>	<b>56,986</b>	<b>7,277</b>	<b>2,589</b>	<b>14,209</b>	<b>6,602</b>	<b>7,607</b>
<b>Total assets.....</b>	<b>158,858,328</b>	<b>50,587,707</b>	<b>28,922,386</b>	<b>79,348,234</b>	<b>32,675,698</b>	<b>11,875,581</b>	<b>20,800,116</b>
Cash.....	10,975,905	6,974,277	1,631,220	2,370,408	3,456,759	1,643,910	1,812,848
Notes and accounts receivable.....	25,397,545	7,106,593	6,031,724	12,259,228	2,540,058	1,111,275	1,428,783
Less: Allowance for bad debts.....	6,602,934	861,971	1,296,900	4,444,063	113,786	70,006	43,779
Inventories.....	971,460	508,064	318,066	145,330	712,183	150,249	561,934
Investments in Government obligations.....	*226,820	*82,755	6,210	137,854	31,017	31,017	-
Tax-exempt securities.....	*24,830	*24,578	-	251	138,556	138,556	-
Other current assets.....	8,498,870	2,240,611	3,268,630	2,989,629	1,515,049	878,991	636,058
Loans to shareholders.....	967,675	845,869	30,795	91,010	1,310,737	44,686	1,266,052
Mortgage and real estate loans.....	*31,711	*24,858	*6,702	151	*39,306	*38,690	*616
Other investments.....	40,509,002	8,017,668	1,756,246	30,735,089	4,922,196	1,720,545	3,201,651
Depreciable assets.....	64,649,659	20,534,317	9,792,760	34,322,582	20,547,151	6,211,171	14,335,980
Less: Accumulated depreciation.....	32,429,631	13,546,820	5,353,008	13,529,804	9,771,431	2,568,880	7,202,551
Depletable assets.....	-	-	-	-	*545	317	*228
Less: Accumulated depletion.....	-	-	-	-	*443	296	*147
Land.....	2,318,298	237,928	151,701	1,928,669	1,996,988	676,189	1,320,799
Intangible assets (amortizable).....	34,817,321	14,860,162	12,352,332	7,604,827	3,824,510	1,315,570	2,508,940
Less: Accumulated amortization.....	4,611,162	1,907,363	1,453,476	1,250,323	549,656	219,916	329,740
Other assets.....	13,112,960	5,446,181	1,679,385	5,987,395	2,075,958	773,514	1,302,445
<b>Total liabilities.....</b>	<b>158,858,328</b>	<b>50,587,707</b>	<b>28,922,386</b>	<b>79,348,234</b>	<b>32,675,698</b>	<b>11,875,581</b>	<b>20,800,116</b>
Accounts payable.....	6,283,725	2,396,286	1,447,005	2,440,434	2,465,637	1,154,486	1,311,152
Mortgages, notes, and bonds payable in less than one year.....	6,810,260	3,507,772	2,061,353	1,241,135	1,085,765	308,896	776,868
Other current liabilities.....	18,447,816	6,871,125	3,378,106	8,198,585	3,316,436	1,790,878	1,525,558
Loans from shareholders.....	2,148,184	1,192,261	856,239	99,685	2,400,170	219,478	2,180,691
Mortgages, notes, and bonds payable in one year or more.....	41,547,106	9,070,237	7,653,697	24,823,172	7,963,568	2,281,751	5,681,817
Other liabilities.....	17,495,582	10,323,148	3,070,337	4,102,096	3,359,752	1,278,554	2,081,198
Capital stock.....	3,190,657	1,454,073	852,168	884,417	1,065,190	349,940	715,250
Additional paid-in capital.....	52,043,788	15,382,863	8,757,746	27,903,179	7,148,486	3,151,319	3,997,167
Retained earnings, appropriated.....	*51,626	*26,408	-	*25,218	*37,543	4,790	*32,753
Retained earnings, unappropriated [30].....	17,169,887	1,776,207	4,063,966	11,329,713	4,250,060	1,474,994	2,775,066
Less: Cost of treasury stock.....	6,330,304	1,412,672	3,218,231	1,699,401	416,908	139,504	277,403
<b>Total receipts.....</b>	<b>230,011,550</b>	<b>131,057,528</b>	<b>36,746,844</b>	<b>62,207,178</b>	<b>28,151,563</b>	<b>13,804,359</b>	<b>14,347,203</b>
Business receipts.....	219,427,703	126,066,072	35,519,900	57,841,731	23,874,318	12,513,398	11,360,920
Interest.....	969,089	217,931	161,741	589,417	348,678	124,506	224,173
Interest on Government obligations:							
State and local.....	164,924	85,359	9,997	69,568	21,307	13,141	*8,166
Rents.....	379,235	104,491	14,517	260,227	163,595	58,864	104,731
Royalties.....	135,040	*77,392	*52,482	5,165	180,811	100,027	*80,785
Net short-term capital gain reduced by net long-term capital loss.....	34,756	*32,724	-	*2,032	*8,912	8,372	*541
Net long-term capital gain reduced by net short-term capital loss.....	1,387,925	831,644	25,525	530,756	492,620	157,834	334,786
Net gain, noncapital assets.....	189,888	64,618	9,424	115,846	91,360	41,108	50,252
Dividends received from domestic corporations.....	21,029	4,302	*144	16,583	62,970	29,036	33,934
Dividends received from foreign corporations.....	292,223	*16,314	*36,920	*238,989	13,816	*3,088	10,728
Other receipts.....	7,009,738	3,556,681	916,193	2,536,864	2,893,175	754,987	2,138,188
<b>Total deductions.....</b>	<b>217,303,404</b>	<b>126,280,930</b>	<b>33,901,344</b>	<b>57,121,130</b>	<b>25,358,312</b>	<b>12,486,604</b>	<b>12,871,709</b>
Cost of goods sold.....	25,926,721	13,401,967	7,319,885	5,204,869	4,990,905	2,676,222	2,314,683
Compensation of officers.....	27,119,160	25,770,454	749,057	599,649	1,971,743	1,620,118	351,625
Salaries and wages.....	69,198,384	34,047,509	10,727,956	24,422,920	4,744,823	1,820,390	2,924,433
Repairs.....	2,125,119	878,984	370,772	875,364	430,886	95,992	334,894
Bad debts.....	2,761,390	352,596	1,225,327	1,183,467	53,764	23,490	30,275
Rent paid on business property.....	8,071,242	4,914,977	1,228,594	1,927,671	1,076,347	382,476	693,870
Taxes paid.....	8,475,970	4,163,197	1,306,481	3,006,292	1,567,572	461,282	1,106,290
Interest paid.....	3,593,661	972,011	710,727	1,910,924	838,565	217,876	620,690
Charitable contributions.....	145,554	68,793	13,825	62,936	36,526	19,977	16,548
Amortization.....	1,300,435	474,667	369,949	455,820	171,592	65,305	106,286
Depreciation.....	4,042,337	1,531,269	844,052	1,667,016	1,201,607	397,347	804,261
Depletion.....	*251	*251	-	-	*1,086	282	*803
Advertising.....	1,221,421	826,693	172,505	222,223	573,655	278,315	295,340
Pension, profit-sharing, etc., plans.....	3,883,823	3,356,476	107,381	419,966	224,651	184,605	40,045
Employee benefit programs.....	7,322,377	3,207,495	1,407,677	2,707,205	476,455	192,515	283,940
Domestic production activities deduction.....	6,080	3,499	2,463	118	*9,164	*2,431	6,732
Net loss, noncapital assets.....	149,261	55,222	49,877	44,162	40,304	1,720	38,584
Other deductions.....	51,960,217	32,254,870	7,294,817	12,410,529	6,948,670	4,046,259	2,902,411
Total receipts less total deductions.....	12,708,146	4,776,597	2,845,500	5,086,049	2,793,250	1,317,756	1,475,494
Constructive taxable income from related foreign corporations.....	24,647	248	8,097	16,302	*18,080	7,748	*10,332
Net income.....	12,567,869	4,691,486	2,843,600	5,032,783	2,790,023	1,312,363	1,477,660
Income subject to tax.....	9,841,817	3,463,682	2,382,281	3,995,854	2,167,165	1,136,933	1,030,232
Total income tax before credits [5].....	3,361,840	1,154,195	809,305	1,398,340	733,976	386,813	347,163
Income tax.....	3,327,350	1,139,141	804,183	1,384,027	730,750	386,416	344,335
Alternative minimum tax.....	40,559	14,769	4,972	20,818	3,839	*419	3,420
Foreign tax credit.....	18,122	*165	5,983	11,974	49,910	8,703	41,207
U.S. possessions tax credit.....	33	-	-	33	-	-	-
Nonconventional source fuel credit.....	-	-	-	-	-	-	-
General business credit.....	57,351	6,904	13,842	36,606	20,972	1,430	19,542
Prior year minimum tax credit.....	16,977	4,679	2,138	10,161	22,789	*10,231	*12,558
Total income tax after credits [2].....	3,269,356	1,142,448	787,342	1,339,567	640,305	366,449	273,856

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# 2005 Corporation Returns - Basic Tables

## RETURNS WITH NET INCOME, FORM 1120

Table 17--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Accommodation and food services			Other services				Not allocable
	Total	Accommodation	Food services and drinking places	Total	Repair and maintenance	Personal and laundry services	Religious, grantmaking, civic, professional, and similar organizations	
	(89)	(90)	(91)	(92)	(93)	(94)	(95)	(96)
<b>Number of returns.....</b>	<b>36,293</b>	<b>3,253</b>	<b>33,040</b>	<b>56,313</b>	<b>25,015</b>	<b>13,764</b>	<b>17,534</b>	<b>*246</b>
<b>Total assets.....</b>	<b>281,581,230</b>	<b>161,467,239</b>	<b>120,113,991</b>	<b>48,362,865</b>	<b>10,384,217</b>	<b>29,934,218</b>	<b>8,044,430</b>	-
Cash.....	16,630,324	7,626,039	9,004,286	7,027,781	1,452,797	1,265,061	4,309,922	-
Notes and accounts receivable.....	22,081,837	11,373,330	10,708,507	6,184,337	2,167,511	3,591,830	424,996	-
Less: Allowance for bad debts.....	705,114	474,221	230,893	369,122	26,233	299,979	42,909	-
Inventories.....	5,173,050	2,458,531	2,714,520	3,159,691	1,539,595	1,557,475	62,622	-
Investments in Government obligations.....	*120,082	83,181	*36,902	145,261	*3,727	*9,774	131,760	-
Tax-exempt securities.....	*33,056	*1,816	*31,239	*90,932	-	*82,759	*8,173	-
Other current assets.....	8,548,219	4,534,348	4,013,870	2,094,742	410,555	1,263,819	420,368	-
Loans to shareholders.....	1,170,345	596,818	573,527	580,317	350,836	222,432	*7,049	-
Mortgage and real estate loans.....	567,460	463,556	103,905	108,830	*80,732	*19,369	*8,729	-
Other investments.....	71,944,744	49,682,151	22,262,594	8,314,836	486,839	7,138,545	689,452	-
Depreciable assets.....	129,108,678	63,675,759	65,432,919	19,174,690	6,779,562	9,911,144	2,483,984	-
Less: Accumulated depreciation.....	51,825,851	21,565,779	30,260,072	10,604,281	4,616,356	4,725,908	1,262,017	-
Depletable assets.....	*9,364	-	*9,364	*28,555	-	*8,827	*19,729	-
Less: Accumulated depletion.....	*9,364	-	*9,364	*12,694	-	*37	*12,657	-
Land.....	22,585,596	16,405,538	6,180,058	3,688,763	401,854	2,761,258	525,651	-
Intangible assets (amortizable).....	33,451,173	15,241,076	18,210,097	8,353,228	1,367,266	6,842,491	143,470	-
Less: Accumulated amortization.....	5,569,428	1,579,357	3,990,071	1,464,017	375,460	1,038,759	49,798	-
Other assets.....	28,267,059	12,944,454	15,322,605	1,861,018	360,993	1,324,118	175,908	-
<b>Total liabilities.....</b>	<b>281,581,230</b>	<b>161,467,239</b>	<b>120,113,991</b>	<b>48,362,865</b>	<b>10,384,217</b>	<b>29,934,218</b>	<b>8,044,430</b>	-
Accounts payable.....	14,762,481	3,172,956	3,172,956	3,514,752	1,353,906	1,644,114	516,732	-
Mortgages, notes, and bonds payable in less than one year.....	7,567,277	2,991,679	4,575,598	1,491,444	801,507	515,542	174,395	-
Other current liabilities.....	23,584,790	11,226,336	12,358,454	3,781,830	897,188	2,119,318	765,324	-
Loans from shareholders.....	3,583,722	1,405,546	2,178,177	1,091,615	819,768	248,557	*23,290	-
Mortgages, notes, and bonds payable in one year or more.....	90,772,992	63,376,395	27,396,597	9,845,502	2,278,642	7,200,287	366,573	-
Other liabilities.....	43,885,301	28,107,839	15,777,461	6,567,751	324,845	5,604,792	638,114	-
Capital stock.....	8,220,122	3,520,197	4,699,925	3,465,260	1,847,893	980,485	636,882	-
Additional paid-in capital.....	68,552,419	47,892,031	20,660,388	9,814,778	1,022,892	7,780,152	1,011,733	-
Retained earnings, appropriated.....	57,177	*7,050	*50,126	2,270,862	*75,949	*48,920	2,145,994	-
Retained earnings, unappropriated [30].....	47,340,079	6,488,400	40,851,679	8,063,711	1,343,489	4,926,655	1,793,568	-
Less: Cost of treasury stock.....	26,745,129	6,721,190	20,023,938	1,544,639	381,862	1,134,603	*28,174	-
<b>Total receipts.....</b>	<b>222,088,722</b>	<b>68,497,927</b>	<b>153,590,794</b>	<b>56,298,883</b>	<b>26,128,837</b>	<b>23,258,133</b>	<b>6,911,912</b>	<b>*8,515</b>
Business receipts.....	183,578,641	49,298,840	134,279,801	53,458,240	25,733,120	22,034,584	5,690,535	*8,515
Interest.....	3,720,629	2,436,055	1,284,574	312,604	38,824	159,051	114,728	-
Interest on Government obligations:								
State and local.....	53,106	25,134	27,972	23,502	*1,524	12,971	*9,007	-
Rents.....	1,089,556	512,703	576,853	102,152	21,202	53,948	27,002	-
Royalties.....	5,825,332	1,639,214	4,186,117	185,795	*67,458	*112,643	5,694	-
Net short-term capital gain reduced by net long-term capital loss.....	8,945	6,602	2,343	12,335	*2,343	*9,730	*263	-
Net long-term capital gain reduced by net short-term capital loss.....	4,649,211	3,588,622	1,060,589	295,077	41,374	240,385	13,319	-
Net gain, noncapital assets.....	1,228,070	811,451	416,619	175,160	70,788	102,203	*2,169	-
Dividends received from domestic corporations.....	19,545	10,764	8,780	34,403	10,480	20,361	3,562	-
Dividends received from foreign corporations.....	5,606,804	831,996	4,774,807	41,117	429	37,466	*3,222	-
Other receipts.....	16,308,884	9,336,546	6,972,339	1,658,498	141,295	474,790	1,042,412	-
<b>Total deductions.....</b>	<b>198,530,709</b>	<b>59,396,250</b>	<b>139,134,459</b>	<b>53,227,186</b>	<b>25,057,212</b>	<b>21,571,654</b>	<b>6,598,320</b>	<b>*8,483</b>
Cost of goods sold.....	62,947,898	7,435,430	55,512,467	21,982,366	14,042,635	7,002,941	936,790	-
Compensation of officers.....	3,066,429	972,326	2,094,104	2,148,118	1,280,527	638,657	228,934	-
Salaries and wages.....	45,670,046	16,460,869	29,209,177	8,293,006	3,038,526	4,441,245	813,235	-
Repairs.....	3,302,044	922,922	2,379,122	1,384,840	211,019	363,934	809,887	-
Bad debts.....	294,595	178,100	116,495	159,711	66,594	85,839	7,278	-
Rent paid on business property.....	11,541,947	2,552,717	8,989,230	2,748,424	1,109,585	1,565,857	72,982	-
Taxes paid.....	10,168,422	4,284,773	5,883,648	1,902,055	833,885	932,395	135,775	*49
Interest paid.....	8,412,319	5,251,894	3,160,424	768,601	256,522	488,105	23,974	-
Charitable contributions.....	274,677	95,470	179,207	44,051	15,693	24,072	4,286	-
Amortization.....	1,010,049	401,580	608,469	436,733	64,508	364,153	8,073	-
Depreciation.....	6,233,102	2,403,011	3,830,091	1,233,972	513,265	624,727	95,979	-
Depletion.....	*92	83	*9	*11	-	*11	-	-
Advertising.....	5,305,438	2,017,495	3,287,944	573,201	199,255	349,509	24,437	-
Pension, profit-sharing, etc., plans.....	662,276	345,024	317,252	244,585	91,052	130,027	23,507	-
Employee benefit programs.....	4,021,864	1,600,751	2,421,112	961,070	371,352	514,598	75,120	-
Domestic production activities deduction.....	5,156	418	4,739	5,139	5,027	*112	-	-
Net loss, noncapital assets.....	306,472	70,987	235,485	152,448	10,405	137,248	4,795	-
Other deductions.....	35,307,883	14,402,400	20,905,483	10,188,855	2,947,364	3,908,224	3,333,268	*8,434
Total receipts less total deductions.....	23,558,013	9,101,677	14,456,336	3,071,696	1,071,625	1,686,479	313,592	*32
Constructive taxable income from related foreign corporations.....	601,972	171,612	430,360	22,265	1,405	20,859	-	-
Net income.....	24,106,879	9,248,155	14,858,724	3,070,459	1,071,506	1,694,367	304,586	*32
Income subject to tax.....	16,502,901	6,275,032	10,227,868	2,394,975	754,719	1,448,913	191,343	*32
Total income tax before credits [5].....	5,716,909	2,227,339	3,489,570	711,936	197,491	471,099	43,345	-
Income tax.....	5,662,157	2,178,176	3,483,981	707,506	195,456	468,775	43,276	-
Alternative minimum tax.....	41,325	35,739	5,587	4,964	2,647	2,247	69	-
Foreign tax credit.....	837,004	139,007	697,997	26,049	*1,281	24,684	*85	-
U.S. possessions tax credit.....	4,545	934	3,611	-	-	-	-	-
Nonconventional source fuel credit.....	120,515	120,515	-	-	-	-	-	-
General business credit.....	462,747	116,254	346,493	9,951	2,602	7,338	11	-
Prior year minimum tax credit.....	42,139	25,451	16,688	2,579	*1,261	*1,209	*109	-
Total income tax after credits [2].....	4,249,958	1,825,178	2,424,781	673,356	192,348	437,868	43,140	-

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# RETURNS OF ACTIVE CORPORATIONS

**Table 18--Total Receipts, Net Income, Statutory Special Deductions, Taxes, Tax Credits, and Tax Payment Items, by Ending Accounting Period**

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Type of return, item	Total returns of active corporations		Ending accounting period [13]											
			2005						2006					
	Number of returns	Amount	July	August	September	October	November	December	January	February	March	April	May	June
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
<b>Returns With and Without Net Income</b>														
Number of returns.....	5,671,257	-	46,562	50,887	154,071	66,819	36,086	4,911,220	42,058	33,244	96,553	40,328	44,398	149,031
Total receipts.....	5,184,516	25,504,789,203	219,840,723	327,902,511	1,098,009,211	473,517,500	319,149,926	19,068,015,602	1,128,042,106	243,609,992	1,056,882,976	247,760,892	350,228,234	971,829,532
Net income (less deficit).....	5,405,766	1,948,655,133	19,820,235	26,754,260	63,201,140	62,773,704	37,853,546	1,451,023,092	75,805,056	19,409,903	74,946,468	22,545,137	28,429,500	66,093,092
Total income tax before credits [7].....	679,752	419,209,279	2,860,566	3,928,814	12,784,463	6,057,009	7,796,342	320,589,482	21,491,152	2,476,949	13,616,679	3,257,796	5,840,459	18,509,568
Alternative minimum tax.....	13,619	3,339,891	9,931	45,824	132,481	54,532	22,094	2,841,773	23,863	20,565	90,188	8,312	14,085	76,241
<b>Returns With and Without Net Income Other Than Forms 1120S, 1120-REIT, and 1120-RIC</b>														
Number of returns.....	1,974,961	-	43,462	46,276	127,294	53,235	30,536	1,285,967	40,260	32,379	92,759	37,985	40,736	144,073
Total receipts.....	1,875,857	19,828,404,170	190,678,658	294,519,059	890,143,612	354,431,895	270,680,889	14,058,833,674	1,095,166,873	219,473,790	981,338,824	220,646,404	326,706,032	925,784,461
Net income (less deficit).....	1,892,223	1,380,200,460	8,646,347	11,196,134	35,182,181	31,708,659	25,615,776	1,069,838,747	66,536,877	6,973,832	40,516,727	10,907,854	17,354,691	55,722,637
Statutory special deductions, total.....	546,757	404,285,452	2,940,734	2,760,791	10,854,157	17,821,705	5,656,058	325,642,243	9,468,692	2,151,144	9,846,301	3,686,569	2,358,755	11,098,303
Net operating loss deduction.....	484,407	138,234,816	2,260,895	2,628,019	6,010,835	3,155,128	1,055,451	105,019,995	2,584,786	1,332,781	6,574,191	1,383,655	1,258,028	4,971,051
Total special deductions.....	79,955	266,071,425	679,838	132,772	4,843,322	14,666,577	4,600,607	220,643,036	6,883,906	818,363	3,272,110	2,302,914	1,100,727	6,127,252
Income subject to tax.....	693,627	1,199,826,055	8,340,930	11,307,346	36,778,172	17,407,384	22,369,455	914,273,756	61,671,775	6,958,001	41,034,400	9,344,676	16,861,830	53,478,330
Total income tax before credits [8].....	671,086	418,480,452	2,855,815	3,925,119	12,769,272	6,047,220	7,794,189	320,070,886	21,486,985	2,391,277	13,615,037	3,191,154	5,840,420	18,493,079
Income tax.....	665,445	415,756,958	2,845,228	3,879,130	12,635,330	5,986,945	7,771,386	317,566,587	21,458,046	2,371,346	13,821,481	3,183,437	5,820,813	18,417,229
Alternative minimum tax.....	13,607	3,338,023	9,931	45,824	132,481	54,532	22,094	2,839,904	23,863	20,565	90,188	8,312	14,085	76,241
Foreign tax credit.....	6,016	82,051,187	200,421	284,965	1,613,889	946,598	876,594	71,234,307	918,623	86,463	960,010	584,054	918,754	3,426,509
U.S. possessions tax credit.....	104	883,735	3,621	710	160,315	40,684	343,379	224,258	218	-	2,171	8,553	6,521	93,305
Nonconventional source fuel credit.....	216	3,418,404	*364	-	*10,401	1	456,426	2,947,669	2,866	-	3	29	-	*645
General business credit.....	22,115	13,499,478	117,612	46,715	299,580	65,492	298,936	11,336,411	268,430	24,761	316,454	79,398	254,917	390,772
Prior year minimum tax credit.....	6,112	7,134,046	12,026	28,098	113,559	380,998	234,566	5,802,669	51,130	35,284	229,885	14,637	51,082	180,111
Total income tax after credits [2].....	662,438	311,358,477	2,521,770	3,564,601	10,571,529	4,613,405	5,584,288	228,390,798	20,245,718	2,244,769	12,106,451	2,504,484	4,609,145	14,401,520
<b>Returns With Net Income, Other Than Forms 1120S, 1120-REIT, and 1120-RIC</b>														
Number of returns.....	1,038,946	-	24,741	23,638	69,552	28,431	15,090	655,253	21,850	17,612	51,619	23,573	23,099	84,488
Total receipts.....	1,038,926	17,030,858,876	155,877,080	243,979,685	748,606,907	296,367,608	238,759,904	12,077,635,108	1,043,077,787	196,586,846	772,597,710	188,608,392	271,098,635	797,663,214
Net income.....	1,038,946	1,597,570,901	11,254,345	14,059,571	47,279,900	35,076,368	28,020,363	1,234,661,719	70,627,298	9,038,401	50,820,077	12,986,382	19,206,909	64,539,567
Statutory special deductions, total.....	524,903	402,384,181	2,917,517	2,754,269	10,800,201	17,799,963	5,651,541	323,977,478	9,464,658	2,097,320	9,811,768	3,683,931	2,354,574	11,070,960
Net operating loss deduction.....	484,403	138,209,459	2,260,895	2,628,019	6,010,835	3,155,128	1,055,451	104,994,638	2,584,786	1,332,781	6,574,191	1,383,655	1,258,028	4,971,051
Total special deductions.....	58,100	264,174,722	656,622	126,250	4,789,366	14,644,835	4,596,090	218,982,840	6,879,872	764,539	3,237,577	2,300,276	1,096,546	6,099,909
Income subject to tax.....	693,585	1,199,265,994	8,337,437	11,307,346	36,778,172	17,404,299	22,369,065	913,732,330	61,671,775	6,949,485	41,033,948	9,344,676	16,861,573	53,476,158
Total income tax before credits [8].....	670,117	418,132,171	2,853,924	3,925,094	12,759,662	6,044,892	7,794,006	319,751,554	21,486,838	2,387,962	13,613,342	3,190,544	5,834,320	18,490,033
Income tax.....	665,384	415,542,278	2,844,040	3,879,130	12,633,847	5,985,804	7,771,386	317,359,800	21,458,046	2,368,451	13,821,327	3,183,437	5,820,730	18,416,280
Alternative minimum tax.....	13,014	3,232,198	9,248	45,799	124,930	53,426	22,067	2,753,437	23,765	20,148	88,774	7,713	8,546	74,345
Foreign tax credit.....	6,000	81,906,393	200,421	284,965	1,613,889	945,579	876,594	71,091,782	918,623	85,617	960,010	584,054	918,754	3,426,105
U.S. possessions tax credit.....	104	883,735	3,621	710	160,315	40,684	343,379	224,258	218	-	2,171	8,553	6,521	93,305
Nonconventional source fuel credit.....	216	3,418,404	*364	-	*10,401	1	456,426	2,947,669	2,866	-	3	29	-	*645
General business credit.....	22,104	13,496,992	117,612	46,715	299,564	65,394	298,936	11,334,249	268,426	24,761	316,454	79,398	254,917	390,566
Prior year minimum tax credit.....	6,096	7,109,637	12,026	28,098	113,376	380,998	234,566	5,779,127	51,130	34,600	229,885	14,637	51,082	180,111
Total income tax after credits [2].....	661,480	311,181,942	2,519,880	3,564,575	10,562,117	4,612,194	5,584,106	228,239,751	20,245,576	2,242,984	12,104,756	2,503,873	4,603,045	14,399,085
Overpayments less refund [14].....	347,150	307,473,427	2,904,081	3,573,532	10,586,222	4,068,320	4,836,800	229,577,297	18,053,344	1,603,023	11,907,423	2,178,326	4,396,380	13,788,680
Tax deposited with Form 7004.....	93,377	36,105,683	535,843	276,626	1,341,264	830,378	905,871	23,842,974	3,270,774	770,475	1,548,669	546,719	578,265	1,657,463
Credit for tax paid on undistributed capital gains.....	159	3,710	-	5	1,011	*5	*39	2,634	-	[1]	12	-	*3	-
Credit for Federal tax on fuels.....	13,518	120,516	1,313	5,286	9,475	2,973	1,563	68,255	2,726	2,705	9,438	2,875	3,628	10,280
Penalty for underpayment of estimated tax.....	225,691	149,767	2,493	1,916	6,470	2,916	3,977	96,952	4,550	6,346	8,266	2,164	2,571	11,147
Tax due at time of filing [22].....	431,735	6,657,898	113,049	115,968	359,123	188,051	178,660	4,240,525	143,592	111,052	443,350	117,058	152,162	495,308
Overpayment of tax [22].....	248,504	40,337,561	1,034,770	412,844	1,737,614	482,255	348,809	30,572,533	1,222,626	243,072	1,822,793	340,911	525,027	1,594,308
Credit to 2006 estimated tax.....	211,360	34,004,215	992,804	315,620	1,448,024	381,862	301,252	25,601,699	1,114,037	195,867	1,556,658	287,744	456,876	1,351,771
Tax refunded.....	63,295	6,333,346	41,965	97,225	289,590	100,393	47,557	4,970,834	108,589	47,205	266,136	53,166	68,151	242,537

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# 2005 Corporation Returns - Basic Tables

## RETURNS OF ACTIVE CORPORATIONS, CONSOLIDATED RETURNS

Table 19--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Selected Sectors

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	All sectors [15]	Selected sectors				
		Agriculture, forestry, fishing, and hunting	Mining	Utilities	Construction	Manufacturing
	(1)	(2)	(3)	(4)	(5)	(6)
<b>Number of returns.....</b>	<b>46,328</b>	<b>620</b>	<b>944</b>	<b>242</b>	<b>2,315</b>	<b>8,650</b>
<b>Total assets.....</b>	<b>47,989,169,344</b>	<b>28,018,104</b>	<b>484,450,762</b>	<b>1,460,780,989</b>	<b>212,487,203</b>	<b>9,810,130,645</b>
Cash.....	2,140,442,977	1,013,406	21,124,249	29,038,285	15,145,309	332,437,369
Notes and accounts receivable.....	10,458,561,166	5,617,045	65,774,221	170,031,436	37,930,491	2,658,780,122
Less: Allowance for bad debts.....	153,110,374	76,066	1,219,700	6,475,437	436,560	24,520,419
Inventories.....	899,903,710	3,049,067	9,974,738	24,166,650	58,051,576	401,971,245
Investments in Government obligations.....	1,013,172,289	*10,660	806,135	2,522,535	249,731	11,522,329
Tax-exempt securities.....	751,241,486	11,695	*61,428	70,200	*32,093	16,837,255
Other current assets.....	4,718,505,498	1,182,808	14,967,440	113,434,562	16,612,739	498,497,157
Loans to shareholders.....	347,498,781	74,893	2,730,266	*93,249	1,747,498	40,832,376
Mortgage and real estate loans.....	3,407,351,842	*66,743	86,959	2,985,095	12,705,783	59,289,557
Other investments.....	14,591,123,504	5,816,747	120,716,768	234,779,035	28,228,127	3,233,541,391
Depreciable assets.....	6,136,466,175	11,775,638	151,627,684	973,583,514	34,687,479	2,159,942,858
Less: Accumulated depreciation.....	2,871,513,377	6,139,950	75,329,483	340,510,838	16,215,890	1,155,624,460
Depletable assets.....	276,275,701	1,039,005	149,257,486	15,279,434	1,092,996	84,868,939
Less: Accumulated depletion.....	115,476,664	356,199	54,033,053	5,084,412	214,966	47,548,660
Land.....	190,280,570	1,815,574	3,962,672	3,369,835	7,374,529	40,857,986
Intangible assets (amortizable).....	2,875,888,107	1,788,307	28,880,076	53,139,116	9,919,686	946,687,407
Less: Accumulated amortization.....	477,279,942	115,243	9,633,709	6,480,977	1,813,114	189,079,970
Other assets.....	3,799,837,894	1,443,973	54,696,584	196,839,706	7,389,693	740,838,163
<b>Total liabilities.....</b>	<b>47,989,169,344</b>	<b>28,018,104</b>	<b>484,450,762</b>	<b>1,460,780,989</b>	<b>212,487,203</b>	<b>9,810,130,645</b>
Accounts payable.....	5,024,560,653	5,305,699	41,395,182	145,680,423	21,333,306	1,795,512,323
Mortgages, notes, and bonds payable in less than one year.....	2,931,810,012	1,248,119	7,130,530	71,795,947	12,602,778	783,426,815
Other current liabilities.....	15,354,750,863	2,380,043	32,701,849	125,422,220	25,466,304	835,054,629
Loans from shareholders.....	224,186,435	608,050	3,382,964	3,248,774	1,997,416	90,742,659
Mortgages, notes, and bonds payable in one year or more.....	6,705,137,761	8,216,409	98,953,073	454,206,596	59,171,226	1,702,754,177
Other liabilities.....	6,756,945,985	4,588,959	74,762,607	307,792,719	12,796,378	1,065,155,532
Capital stock.....	1,179,738,019	866,097	20,877,423	116,596,898	4,970,461	338,846,288
Additional paid-in capital.....	7,721,890,581	4,591,114	159,556,637	247,803,729	32,355,485	2,467,837,912
Retained earnings, appropriated.....	130,608,868	*37,175	*135,682	849,936	*6,947	3,340,058
Retained earnings, unappropriated [30].....	2,988,314,659	962,352	53,542,906	-778,798	42,882,330	1,241,183,848
Less: Cost of treasury stock.....	1,028,774,492	785,913	7,988,091	11,837,456	5,895,430	513,723,595
<b>Total receipts.....</b>	<b>16,335,437,974</b>	<b>28,277,315</b>	<b>244,784,649</b>	<b>628,084,104</b>	<b>257,761,132</b>	<b>6,149,536,719</b>
Business receipts.....	13,444,794,034	26,215,453	215,715,994	580,776,163	245,261,440	5,393,942,154
Interest.....	1,379,486,242	114,036	3,602,726	10,343,670	2,266,243	143,873,705
Interest on Government obligations:						
State and local.....	27,404,664	6,319	107,736	640,358	36,567	3,893,322
Rents.....	92,134,503	99,691	329,623	3,098,396	976,180	29,601,333
Royalties.....	149,942,753	65,609	1,259,447	69,371	252,747	91,511,693
Net short-term capital gain reduced by net long-term capital loss.....	4,025,860	11,244	84,018	222,236	54,373	135,786
Net long-term capital gain reduced by net short-term capital loss.....	122,359,784	363,006	5,231,922	5,427,749	1,311,789	26,685,554
Net gain, noncapital assets.....	56,543,503	161,788	1,740,459	4,411,979	541,567	18,967,291
Dividends received from domestic corporations.....	18,082,595	14,095	915,263	193,681	50,561	2,575,699
Dividends received from foreign corporations.....	359,629,978	*660,302	6,917,835	1,782,828	328,730	284,758,915
Other receipts.....	681,034,057	565,771	8,879,627	21,117,673	6,680,934	153,591,268
<b>Total deductions.....</b>	<b>15,105,214,719</b>	<b>26,560,922</b>	<b>211,878,573</b>	<b>607,939,581</b>	<b>235,329,927</b>	<b>5,599,237,213</b>
Cost of goods sold.....	8,651,578,411	19,776,361	118,788,215	361,227,143	180,206,145	3,989,457,113
Compensation of officers.....	89,969,601	300,227	1,910,641	2,145,367	2,344,050	21,077,854
Salaries and wages.....	1,435,361,083	1,389,441	9,984,800	23,152,817	11,450,219	337,541,728
Repairs.....	97,135,603	181,032	1,498,430	11,443,550	646,038	23,350,711
Bad debts.....	101,035,259	56,957	153,740	5,880,851	317,229	11,155,896
Rent paid on business property.....	221,989,382	360,052	2,963,779	4,614,618	2,723,064	42,298,851
Taxes paid.....	290,176,986	411,870	6,707,134	21,199,637	3,813,735	88,805,020
Interest paid.....	1,080,434,436	707,773	8,635,426	35,469,005	3,654,913	201,036,421
Charitable contributions.....	15,240,226	32,082	153,698	581,361	203,266	7,178,557
Amortization.....	125,860,724	144,498	2,257,654	3,058,534	513,077	40,230,132
Depreciation.....	400,116,431	735,095	9,311,387	35,309,384	2,270,815	145,279,740
Depletion.....	13,672,891	61,262	7,024,161	429,513	89,907	5,370,107
Advertising.....	179,277,048	199,401	133,081	577,415	871,449	71,101,574
Pension, profit-sharing, etc., plans.....	105,872,469	63,440	1,788,638	6,052,922	456,825	47,227,870
Employee benefit programs.....	216,869,616	225,284	2,831,163	6,080,212	1,644,428	80,476,694
Domestic production activities deduction.....	8,901,703	9,945	586,043	288,456	349,081	5,935,347
Net loss, noncapital assets.....	31,632,664	55,917	1,424,561	4,914,988	113,340	8,608,892
Other deductions.....	2,040,090,186	1,850,286	35,726,023	85,513,806	23,662,345	473,104,707
Total receipts less total deductions.....	1,230,223,255	1,716,393	32,906,076	20,144,522	22,431,205	550,299,506
Constructive taxable income from related foreign corporations.....	116,229,429	78,976	3,070,016	751,234	81,138	83,768,624
Net income (less deficit).....	1,319,048,020	1,789,050	35,868,357	20,255,398	22,475,777	630,174,809
Income subject to tax.....	1,089,038,132	1,399,174	33,167,918	26,411,258	22,466,681	429,147,132
Total income tax before credits [7].....	383,505,626	488,203	12,151,270	9,454,985	7,864,950	150,574,064
Income tax.....	380,523,348	485,715	11,599,910	9,242,107	7,844,434	150,092,120
Alternative minimum tax.....	2,935,294	2,238	551,319	206,859	14,774	462,669
Foreign tax credit.....	81,038,898	*9,951	3,703,363	95,692	66,102	56,445,699
U.S. possessions tax credit.....	729	-	-	-	[1]	720
Nonconventional source fuel credit.....	3,218,110	-	2,255	933,608	80,534	639,501
General business credit.....	12,812,027	7,338	105,377	414,726	16,893	5,607,192
Prior year minimum tax credit.....	6,905,383	4,156	256,283	296,811	54,660	3,246,218
Total income tax after credits [2].....	279,396,319	466,759	8,083,991	7,714,148	7,646,761	84,634,731

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# 2005 Corporation Returns - Basic Tables

## RETURNS OF ACTIVE CORPORATIONS, CONSOLIDATED RETURNS

Table 19--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Selected Sectors--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Selected sectors--continued							
	Wholesale and retail trade			Transportation and warehousing	Information	Finance and insurance	Real estate and rental and leasing	Professional, scientific, and technical services
	Total [16]	Wholesale trade	Retail trade					
	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
<b>Number of returns.....</b>	d	<b>4,841</b>	<b>3,402</b>	<b>1,524</b>	<b>2,618</b>	<b>4,656</b>	<b>3,309</b>	<b>4,203</b>
<b>Total assets.....</b>	d	<b>1,227,637,194</b>	<b>948,587,373</b>	<b>482,666,544</b>	<b>2,803,836,265</b>	<b>16,087,413,098</b>	<b>296,974,792</b>	<b>438,283,278</b>
Cash.....	d	75,594,778	52,854,312	31,467,002	105,037,077	503,044,790	17,701,232	40,263,875
Notes and accounts receivable.....	d	219,539,594	87,886,783	46,386,344	249,760,250	2,086,740,608	64,799,788	92,130,485
Less: Allowance for bad debts.....	d	5,791,845	2,264,603	1,225,872	13,006,637	22,022,516	1,125,926	2,003,507
Inventories.....	d	142,144,260	201,652,701	5,030,441	29,685,804	1,173,841	4,447,695	7,512,339
Investments in Government obligations.....	d	26,566,038	113,732	*135,727	263,900	430,747,158	147,703	572,500
Tax-exempt securities.....	d	3,774,990	1,457,891	159,677	505,473	615,209,996	*177,136	444,139
Other current assets.....	d	93,971,491	42,908,482	24,394,610	162,561,321	2,374,519,391	15,833,934	35,509,777
Loans to shareholders.....	d	2,993,838	994,116	2,095,501	2,978,041	3,566,522	994,922	452,334
Mortgage and real estate loans.....	d	1,026,564	151,165	*38,803	78,827	2,031,535,925	2,629,825	11,354,754
Other investments.....	d	363,076,759	150,406,085	40,631,042	1,012,540,013	6,149,573,557	54,111,125	102,893,822
Depreciable assets.....	d	245,824,305	401,629,419	413,373,916	880,692,160	207,808,404	134,317,236	61,152,523
Less: Accumulated depreciation.....	d	121,426,151	172,995,545	141,422,009	486,008,759	75,630,287	40,708,290	34,420,620
Depletable assets.....	d	23,285,536	124,082	*16,889	46,139	34,073	*64,946	191,253
Less: Accumulated depletion.....	d	7,794,650	58,108	*9,826	31,522	11,058	*29,384	181,648
Land.....	d	10,906,774	40,587,554	5,995,170	10,678,682	6,076,294	9,876,630	1,142,517
Intangible assets (amortizable).....	d	117,410,463	92,846,639	28,237,530	756,623,794	215,689,185	22,050,182	109,466,024
Less: Accumulated amortization.....	d	19,005,534	10,894,994	4,470,078	125,639,495	36,802,498	6,417,112	20,240,773
Other assets.....	d	55,539,983	61,187,659	31,831,678	217,071,198	1,596,159,713	18,103,151	32,043,485
<b>Total liabilities.....</b>	d	<b>1,227,637,194</b>	<b>948,587,373</b>	<b>482,666,544</b>	<b>2,803,836,265</b>	<b>16,087,413,098</b>	<b>296,974,792</b>	<b>438,283,278</b>
Accounts payable.....	d	173,367,503	156,089,759	38,837,487	173,901,027	1,370,121,151	12,543,937	61,255,974
Mortgages, notes, and bonds payable in less than one year.....	d	68,216,028	48,576,638	18,110,678	126,361,214	1,185,725,126	41,327,914	32,835,678
Other current liabilities.....	d	164,347,201	110,046,584	52,522,343	239,727,833	5,468,948,285	26,667,218	60,777,814
Loans from shareholders.....	d	6,373,839	3,035,539	3,182,201	29,164,330	10,340,264	5,600,675	3,549,250
Mortgages, notes, and bonds payable in one year or more.....	d	177,915,882	188,118,353	124,593,390	578,811,404	1,968,992,819	109,040,052	73,142,079
Other liabilities.....	d	93,514,332	70,050,485	145,597,956	358,295,018	3,724,088,186	24,288,076	33,863,197
Capital stock.....	d	48,873,378	24,306,366	23,666,120	259,103,431	173,481,012	11,949,298	40,277,178
Additional paid-in capital.....	d	263,945,304	192,403,113	81,974,349	1,381,412,169	1,238,328,561	67,261,082	238,949,235
Retained earnings, appropriated.....	d	2,413,094	279,359	52,264	768,751	119,819,606	*93,409	364,751
Retained earnings, unappropriated [30].....	d	260,463,776	210,394,313	8,104,190	-218,077,464	937,146,199	2,621,539	-90,217,814
Less: Cost of treasury stock.....	d	31,793,143	54,713,135	13,974,434	125,631,449	109,578,111	4,418,407	16,514,064
<b>Total receipts.....</b>	d	<b>1,662,507,553</b>	<b>1,767,349,235</b>	<b>424,852,650</b>	<b>922,774,787</b>	<b>2,386,659,331</b>	<b>104,081,488</b>	<b>284,188,374</b>
Business receipts.....	d	1,597,027,413	1,707,555,660	401,265,145	761,988,955	1,496,728,574	81,067,694	261,640,144
Interest.....	d	14,207,950	7,987,816	3,716,404	33,557,283	619,784,059	7,067,005	4,982,595
Interest on Government obligations:								
State and local.....	d	864,013	450,446	120,956	487,221	13,661,981	305,550	135,990
Rents.....	d	3,149,368	2,461,809	1,756,280	13,189,030	7,908,459	1,127,314	461,907
Royalties.....	d	6,095,265	6,569,465	2,035,105	26,734,537	1,256,151	705,470	4,607,464
Net short-term capital gain reduced by net long-term capital loss.....	d	79,671	42,212	82,277	430,567	2,371,902	74,356	92,159
Net long-term capital gain reduced by net short-term capital loss.....	d	4,456,054	1,904,952	2,027,617	9,432,938	27,702,883	2,910,167	2,235,672
Net gain, noncapital assets.....	d	2,611,408	564,453	2,640,101	3,860,507	5,347,054	3,770,158	351,803
Dividends received from domestic corporations.....	d	1,298,216	69,800	84,676	2,179,461	8,405,928	85,800	90,164
Dividends received from foreign corporations.....	d	11,670,385	4,987,277	1,029,023	12,156,937	13,844,355	676,036	2,774,690
Other receipts.....	d	21,047,810	34,755,346	10,095,069	58,757,351	189,647,985	6,291,937	6,815,786
<b>Total deductions.....</b>	d	<b>1,602,165,110</b>	<b>1,688,574,503</b>	<b>413,467,179</b>	<b>851,822,346</b>	<b>2,211,210,331</b>	<b>93,833,187</b>	<b>279,792,863</b>
Cost of goods sold.....	d	1,325,973,986	1,213,409,423	109,956,322	162,384,240	890,892,126	16,966,340	87,964,827
Compensation of officers.....	d	6,191,241	4,663,643	1,926,756	6,550,044	19,646,979	1,509,842	6,485,470
Salaries and wages.....	d	77,104,990	185,229,933	84,446,495	137,291,601	223,775,661	16,501,603	73,724,938
Repairs.....	d	4,178,505	9,727,126	13,156,860	12,270,885	3,726,493	2,064,688	1,398,206
Bad debts.....	d	2,205,800	3,397,163	1,121,409	8,431,995	17,162,254	916,696	1,126,184
Rent paid on business property.....	d	10,714,442	43,164,514	24,732,427	21,816,437	17,765,451	5,969,568	8,449,598
Taxes paid.....	d	13,228,017	29,460,580	14,410,158	23,346,787	35,038,674	2,886,544	9,175,397
Interest paid.....	d	18,639,825	17,100,028	11,713,443	65,946,578	390,144,916	10,326,319	7,940,292
Charitable contributions.....	d	797,716	1,235,942	172,247	1,086,299	1,574,596	83,115	150,981
Amortization.....	d	7,230,695	3,272,741	1,348,516	33,362,164	15,964,734	942,141	4,720,197
Depreciation.....	d	17,999,441	24,036,654	21,932,105	57,025,898	23,188,761	15,990,939	5,107,105
Depletion.....	d	523,965	*6,980	34,705	3,773	7,960	4,206	31,299
Advertising.....	d	18,024,365	25,638,769	2,075,047	23,585,160	14,136,193	1,028,988	1,969,759
Pension, profit-sharing, etc., plans.....	d	4,197,709	5,714,081	7,771,588	7,861,558	12,147,449	368,145	2,703,549
Employee benefit programs.....	d	9,409,011	16,540,915	18,796,864	18,494,675	21,218,025	1,627,106	7,411,697
Domestic production activities deduction.....	d	447,444	58,212	2,200	1,018,262	100,594	17,145	52,830
Net loss, noncapital assets.....	d	1,339,947	3,018,629	225,657	5,771,225	2,037,439	389,849	781,659
Other deductions.....	d	83,958,011	102,899,168	99,644,379	265,574,761	522,682,026	16,239,954	60,598,875
Total receipts less total deductions.....	d	60,342,443	78,774,732	11,385,471	70,952,441	175,449,000	10,248,301	4,395,511
Constructive taxable income from related foreign corporations.....	d	4,499,232	1,898,625	388,237	4,212,579	8,806,297	75,539	792,327
Net income (less deficit).....	d	63,977,662	80,222,911	11,652,753	74,677,799	170,593,316	10,018,290	5,051,848
Income subject to tax.....	d	55,188,071	78,718,922	19,265,148	69,252,867	159,348,026	6,019,678	10,776,740
Total income tax before credits [7].....	d	19,315,464	27,537,481	6,761,304	24,485,243	56,465,303	2,187,471	3,808,559
Income tax.....	d	19,274,513	27,492,198	6,731,913	24,218,752	55,546,497	2,089,378	3,754,714
Alternative minimum tax.....	d	48,842	47,626	28,050	272,697	940,175	95,679	52,108
Foreign tax credit.....	d	2,278,675	903,090	348,977	2,841,456	6,378,207	30,277	430,094
U.S. possessions tax credit.....	d	-	-	-	-	4	-	-
Nonconventional source fuel credit.....	d	9,578	2,866	112,023	5,772	837,366	*102	-
General business credit.....	d	352,404	299,937	80,224	802,853	1,684,894	28,125	197,670
Prior year minimum tax credit.....	d	414,913	65,586	255,445	238,481	1,750,589	61,571	54,373
Total income tax after credits [2].....	d	16,259,893	26,266,002	5,964,635	20,596,680	45,812,889	2,067,396	3,126,422

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# 2005 Corporation Returns - Basic Tables

## RETURNS OF ACTIVE CORPORATIONS, CONSOLIDATED RETURNS

Table 19--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Selected Sectors--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Selected sectors--continued						
	Management of companies (holding companies)	Administrative and support and waste management and remediation services	Educational services	Health care and social assistance	Arts, entertainment, and recreation	Accommodation and food services	Other services
	(15)	(16)	(17)	(18)	(19)	(20)	(21)
<b>Number of returns.....</b>	<b>3,918</b>	<b>1,423</b>	<b>171</b>	<b>1,246</b>	<b>437</b>	<b>1,068</b>	<b>d</b>
<b>Total assets.....</b>	<b>12,930,857,622</b>	<b>200,902,377</b>	<b>17,661,100</b>	<b>179,502,806</b>	<b>51,412,580</b>	<b>292,062,960</b>	<b>d</b>
Cash.....	872,974,653	9,935,706	2,099,901	9,841,447	3,033,639	16,502,861	d
Notes and accounts receivable.....	4,585,750,297	24,323,088	2,443,723	29,244,073	3,066,454	24,226,066	d
Less: Allowance for bad debts.....	61,908,859	923,296	248,211	8,357,459	307,656	860,270	d
Inventories.....	372,599	1,650,708	179,081	1,120,211	702,685	5,041,999	d
Investments in Government obligations.....	538,784,089	320,581	*3,560	210,546	31,017	118,739	d
Tax-exempt securities.....	111,573,868	*713,741	106,884	3,265	-	*30,244	d
Other current assets.....	1,288,833,976	10,270,673	1,379,079	11,440,411	1,686,484	8,622,825	d
Loans to shareholders.....	285,583,568	227,787	*1,889	119,448	*1,199,013	691,788	d
Mortgage and real estate loans.....	1,284,826,891	*248,912	2,923	*38,351	*38,672	235,668	d
Other investments.....	2,921,135,200	28,836,265	1,353,650	44,183,779	17,991,573	73,752,404	d
Depreciable assets.....	161,191,890	64,003,432	4,608,903	65,758,644	23,981,714	129,685,753	d
Less: Accumulated depreciation.....	80,658,552	32,395,662	2,064,172	27,205,687	9,404,060	48,619,872	d
Depletable assets.....	71,500	887,077	-	-	*446	7,075	d
Less: Accumulated depletion.....	8,691	107,059	-	-	*314	7,075	d
Land.....	13,607,439	2,239,240	194,346	3,399,036	2,270,614	22,917,181	d
Intangible assets (amortizable).....	310,141,920	81,496,509	7,537,917	42,683,038	6,270,092	35,413,687	d
Less: Accumulated amortization.....	21,133,665	11,318,447	422,416	5,685,406	890,141	5,682,148	d
Other assets.....	719,719,498	20,493,122	484,044	12,709,109	1,742,349	29,986,035	d
<b>Total liabilities.....</b>	<b>12,930,857,622</b>	<b>200,902,377</b>	<b>17,661,100</b>	<b>179,502,806</b>	<b>51,412,580</b>	<b>292,062,960</b>	<b>d</b>
Accounts payable.....	978,999,234	14,716,175	1,060,487	8,173,714	3,077,707	16,258,610	d
Mortgages, notes, and bonds payable in less than one year.....	511,600,790	5,232,051	768,743	6,676,084	1,915,071	7,577,999	d
Other current liabilities.....	8,131,285,762	23,999,672	3,250,574	20,537,804	3,746,288	24,824,338	d
Loans from shareholders.....	54,698,201	1,795,743	*294,925	1,551,333	2,002,607	2,412,906	d
Mortgages, notes, and bonds payable in one year or more.....	929,012,880	49,346,801	4,130,539	55,452,911	16,475,231	96,780,173	d
Other liabilities.....	726,132,369	34,688,945	901,479	21,753,566	4,622,684	47,453,716	d
Capital stock.....	90,969,483	5,796,820	1,161,806	4,648,954	2,742,121	7,981,880	d
Additional paid-in capital.....	1,063,414,176	87,650,854	6,744,397	73,620,838	26,622,816	76,655,498	d
Retained earnings, appropriated.....	1,987,009	246,638	318	*8,822	6,558	*123,156	d
Retained earnings, unappropriated [30].....	515,429,743	-542,040	666,779	-5,098,985	-9,478,742	38,709,325	d
Less: Cost of treasury stock.....	72,672,026	22,029,283	1,318,946	7,822,235	319,761	26,714,642	d
<b>Total receipts.....</b>	<b>855,885,415</b>	<b>187,297,025</b>	<b>15,972,120</b>	<b>155,933,810</b>	<b>25,275,808</b>	<b>207,632,204</b>	<b>d</b>
Business receipts.....	130,550,332	167,042,205	15,301,575	146,788,743	21,199,831	169,346,368	d
Interest.....	519,321,025	2,821,384	108,707	1,135,099	562,766	3,858,692	d
Interest on Government obligations:							
State and local.....	6,187,030	229,115	42,133	154,314	18,185	52,704	d
Rents.....	25,709,900	353,291	19,975	492,870	203,030	1,134,873	d
Royalties.....	543,343	1,547,514	*146,644	160,331	171,913	6,018,173	d
Net short-term capital gain reduced by net long-term capital loss.....	278,765	37,324	461	6,857	*8,633	6,445	d
Net long-term capital gain reduced by net short-term capital loss.....	21,069,365	5,289,917	47,133	1,509,980	455,026	4,154,582	d
Net gain, noncapital assets.....	9,013,215	1,130,424	896	173,297	70,030	1,098,597	d
Dividends received from domestic corporations.....	1,979,562	37,355	1,132	25,531	36,277	15,672	d
Dividends received from foreign corporations.....	10,820,637	1,262,061	1,527	292,349	15,004	5,610,412	d
Other receipts.....	130,412,241	7,546,435	301,937	5,194,438	2,535,114	16,335,686	d
<b>Total deductions.....</b>	<b>708,131,564</b>	<b>174,235,500</b>	<b>14,558,549</b>	<b>148,922,104</b>	<b>24,206,249</b>	<b>187,770,693</b>	<b>d</b>
Cost of goods sold.....	5,592,155	73,961,756	2,072,529	22,358,692	4,502,848	56,087,558	d
Compensation of officers.....	8,680,141	1,414,813	255,268	2,080,688	383,541	2,114,011	d
Salaries and wages.....	112,339,798	31,766,779	4,895,969	50,846,773	5,346,289	43,800,208	d
Repairs.....	5,732,991	1,932,270	128,555	1,759,917	456,779	3,097,684	d
Bad debts.....	41,342,305	572,963	367,916	5,951,530	448,075	335,296	d
Rent paid on business property.....	11,338,694	5,389,021	898,675	4,921,851	1,348,045	11,103,682	d
Taxes paid.....	15,086,994	8,028,007	454,255	6,231,107	1,479,576	9,453,458	d
Interest paid.....	286,300,362	6,166,946	269,061	4,839,607	1,646,587	9,095,606	d
Charitable contributions.....	1,521,793	58,326	4,933	105,462	22,800	257,890	d
Amortization.....	5,698,910	3,094,638	215,655	1,754,232	245,153	1,210,297	d
Depreciation.....	25,345,471	4,155,741	354,980	3,761,163	1,336,524	6,260,987	d
Depletion.....	2,946	81,551	-	-	465	82	d
Advertising.....	9,269,135	2,409,056	1,303,157	629,604	730,174	5,183,421	d
Pension, profit-sharing, etc., plans.....	6,770,141	709,199	54,067	1,038,573	86,719	700,405	d
Employee benefit programs.....	16,112,801	4,330,152	470,359	5,824,186	500,386	4,248,131	d
Domestic production activities deduction.....	10,388	4,611	1,089	6,193	9,122	4,580	d
Net loss, noncapital assets.....	1,233,182	217,239	33,725	425,438	218,531	643,941	d
Other deductions.....	155,753,357	29,942,431	2,778,357	36,387,088	5,444,632	34,173,455	d
Total receipts less total deductions.....	147,753,851	13,061,525	1,413,571	7,011,706	1,069,559	19,861,511	d
Constructive taxable income from related foreign corporations.....	6,874,990	246,264	2,795	24,847	*19,577	615,869	d
Net income (less deficit).....	148,441,811	13,078,674	1,374,233	6,882,238	1,070,951	20,424,676	d
Income subject to tax.....	140,857,068	8,927,938	1,562,479	8,364,751	1,637,514	15,231,339	d
Total income tax before credits [7].....	49,302,552	3,204,969	546,429	2,950,525	573,661	5,379,667	d
Income tax.....	49,218,968	3,116,726	545,548	2,920,599	570,942	5,328,087	d
Alternative minimum tax.....	49,752	88,118	*878	29,490	2,719	38,077	d
Foreign tax credit.....	6,408,853	166,116	6,375	18,084	45,145	836,974	d
U.S. possessions tax credit.....	-	-	-	-	-	5	d
Nonconventional source fuel credit.....	333,274	140,716	-	-	-	120,515	d
General business credit.....	2,629,158	80,487	1,899	45,421	20,788	429,663	d
Prior year minimum tax credit.....	75,916	51,591	*350	16,483	20,830	38,882	d
Total income tax after credits [2].....	39,722,547	2,766,060	537,805	2,870,536	486,897	3,953,628	d

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# 2005 Corporation Returns - Basic Tables

## RETURNS OF ACTIVE CORPORATIONS

**Table 20--Tax Items: Number of Returns by Selected Types of Tax, Dividend Items, Net Income or Deficit, Statutory Special Deductions, Income Subject to Tax, Taxes, Credits, and Payments, by Selected Sectors**

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	All sectors [15]	Selected sectors				
		Agriculture, forestry, fishing, and hunting	Mining	Utilities	Construction	Manufacturing
	(1)	(2)	(3)	(4)	(5)	(6)
<b>Number of returns with income tax</b>						
Number of returns with--						
Total income tax before credits [7].....	679,752	24,320	4,745	1,147	87,379	45,581
Income tax.....	670,655	24,422	4,597	1,103	85,353	43,747
Alternative minimum tax.....	13,619	456	392	52	1,519	2,402
Total income tax after--						
Foreign tax, U.S. possessions tax, nonconventional source fuel, qualified electric vehicle, general business, prior year minimum tax and qualified zone academy bond credits.....	671,102	24,146	4,733	1,138	86,947	44,958
<b>Returns with and without net income</b>						
Number of returns.....	5,671,257	142,439	32,589	7,536	751,521	277,618
Dividends received from domestic corporations, total.....	21,401,252	59,636	943,710	195,520	87,349	2,665,489
Less-than-20%-owned subject to 70% deduction.....	15,774,846	52,201	157,624	79,944	68,917	884,101
20%-or-more-owned subject to 80% deduction.....	5,214,964	7,293	786,012	108,332	12,484	1,687,085
Debt-financed stock of domestic corporations.....	268,823	*141	*1	7,242	*5,713	50,309
Certain preferred stock of less-than-20%-owned public utilities subject to 42% deduction.....	12,352	-	*68	-	*134	-
Certain preferred stock of 20%-or-more-owned public utilities subject to 48% deduction.....	*2	-	-	-	-	-
Amount received from IC-DISC or former DISC.....	61,227	-	-	-	-	29,154
Amount received by a small business investment company qualifying for 100% deduction.....	61,238	-	*6	2	*101	*14,839
Dividends received from foreign corporations, total.....	362,945,282	660,536	7,029,355	1,789,874	329,038	285,434,157
Less-than-20%-owned subject to 70% deduction.....	33,312	*234	*434	3,507	*78	1,280
20%-or-more-owned subject to 80% deduction.....	18,381	-	1,189	1,103	633	11,406
Intragroup dividends qualifying for 100% deduction.....	1,436,265	-	-	-	-	241,782
Other foreign dividends.....	66,797,597	*37,522	4,272,239	168,567	132,333	46,515,350
Certain FSC and intragroup dividends qualifying for 100% deduction.....	4,968,064	11,493	*112,535	*18,325	*81,403	1,548,982
One-time dividends from controlled foreign corporations subject to 85% deduction (Form 8895).....	289,691,664	611,287	2,642,958	1,598,372	*114,592	237,115,358
Constructive taxable income from related foreign corporations, total.....	117,806,164	78,976	3,116,907	751,234	114,563	84,278,650
Includable income of controlled foreign corporations.....	62,738,900	72,176	1,153,178	643,999	61,337	44,004,304
Foreign dividend income resulting from foreign taxes deemed paid.....	55,067,264	6,799	1,963,729	107,235	53,227	40,274,345
Net income (less deficit).....	1,948,655,133	4,723,729	46,784,960	20,830,603	74,356,808	680,058,202
Statutory special deductions, total [24].....	700,119,983	1,821,600	9,346,482	6,825,880	4,166,600	242,786,702
Net operating loss deduction.....	138,397,074	1,248,413	6,276,431	5,275,305	3,929,555	37,521,055
Dividends received deduction.....	265,937,536	573,187	3,070,051	1,527,002	236,865	205,348,296
Deduction for dividends paid on certain public utility stock.....	30,572	-	-	23,404	180	1
Deduction for dividends paid (Forms 1120-RIC and 1120-REIT).....	295,655,310	-	-	-	-	-
Section 857(b)(2)(E) deduction (Form 1120-REIT).....	16,964	-	-	-	-	-
Income subject to tax.....	1,201,325,339	3,192,707	36,059,924	26,813,086	29,333,522	450,002,618
Total income tax before credits [7].....	419,209,279	969,072	12,880,276	9,591,733	9,807,183	157,671,750
Income tax.....	416,324,111	966,582	12,807,096	9,377,027	9,751,893	157,112,188
Alternative minimum tax.....	3,339,891	5,278	569,742	208,191	40,749	504,116
Branch tax (Form 1120-F).....	177,454	3	486	317	368	40,441
Tax on net income from foreclosure property (Form 1120-REIT).....	-	-	-	-	-	-
Section 857(b)(5) tax (Form 1120-REIT).....	2,609	-	-	-	-	-
Tax on net income from prohibited transaction (Form 1120-REIT).....	82	-	-	-	-	-
Capital gains tax (Form 1120-RIC).....	17,612	-	-	-	-	-
Excess net passive income tax (Form 1120S).....	21,908	-	-	-	5,278	1,326
Reciprocal tax (Form 1120-PC).....	467	-	-	-	-	-
Adjustment to total tax.....	-741,695	-3,895	-497,156	2,088	679	396
Income tax adjustment.....	*445	-	-	-	1	*253
Foreign tax credit.....	82,051,187	12,078	3,836,335	96,326	93,552	56,553,977
U.S. possessions tax credit.....	883,735	733	-	-	[1]	868,624
Nonconventional source fuel credit.....	3,418,404	-	*4,440	940,821	*80,690	641,284
General business credit.....	13,499,478	15,569	122,748	414,743	31,808	5,773,919
Prior year minimum tax credit.....	7,134,874	5,610	259,730	302,375	76,222	3,327,102
Total income tax after--						
Foreign tax, U.S. possessions tax, nonconventional source fuel, qualified electric vehicle, general business, prior year minimum tax and qualified zone academy bond credits.....	312,086,477	935,082	8,657,023	7,837,467	9,524,912	90,506,840
Overpayments less refunds [14].....	309,850,912	833,218	8,023,395	8,352,601	7,728,569	91,012,185
Tax deposited with Form 7004.....	36,516,198	98,978	1,439,318	815,720	1,927,896	11,711,240
Credit from regulated investment companies.....	21,870	*79	[1]	4	19	*3,188
Credit for Federal tax on fuels.....	256,979	17,623	9,088	7,220	41,822	32,352
Tax from Section II (Form 1120-F).....	1,962,875	*21,091	27,593	*6,445	24,343	242,697
U.S. tax paid or withheld at source on effectively connected income (Form 1120-F).....	1,138,654	*20,115	*295	16,475	*9,097	398,921
Estimated tax penalty.....	153,637	2,318	3,598	2,609	14,528	30,684
Adjustment to tax payment.....	300,051	112	627	*-9,684	2,696	55,012
Credit by reciprocal.....	*446,035	-	-	-	-	-
Other credits and payments (Form 1120-PC).....	52,313	-	-	-	[1]	271
Tax due at time of filing [22].....	6,841,595	107,302	177,837	75,615	691,248	1,094,741
Overpayment of tax [22].....	43,010,861	155,565	1,001,816	1,442,895	895,685	13,715,504
Credit to 2006 estimated tax.....	35,525,205	98,751	749,251	1,049,191	660,274	11,956,237
Tax refund.....	7,485,657	56,815	252,565	393,704	235,412	1,759,267

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# 2005 Corporation Returns - Basic Tables

## RETURNS OF ACTIVE CORPORATIONS

**Table 20--Tax Items: Number of Returns by Selected Types of Tax, Dividend Items, Net Income or Deficit, Statutory Special Deductions, Income Subject to Tax, Taxes, Credits, and Payments, by Selected Sectors--Continued**

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Selected sectors--continued							
	Wholesale and retail trade			Transportation and warehousing	Information	Finance and insurance	Real estate and rental and leasing	Professional, scientific, and technical services
	Total [16]	Wholesale trade	Retail trade					
	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
<b>Number of returns with income tax</b>								
Number of returns with--								
Total income tax before credits [7].....	146,825	68,065	78,514	25,906	13,524	38,477	68,071	73,088
Income tax.....	145,571	66,939	78,385	26,042	12,521	37,798	66,938	72,015
Alternative minimum tax.....	2,437	1,271	1,166	392	536	946	1,403	972
Total income tax after--								
Foreign tax, U.S. possessions tax, nonconventional source fuel, qualified electric vehicle, general business, prior year minimum tax and qualified zone academy bond credits.....	145,792	67,796	77,749	25,344	13,406	38,337	67,246	72,562
<b>Returns with and without net income</b>								
Number of returns.....	992,818	373,725	615,717	187,051	122,825	242,686	641,947	786,275
Dividends received from domestic corporations, total.....	1,478,124	1,357,360	120,764	105,631	2,202,357	10,740,116	230,378	149,827
Less-than-20%-owned subject to 70% deduction.....	909,039	817,835	91,204	83,905	1,430,985	9,884,557	202,402	64,356
20%-or-more-owned subject to 80% deduction.....	567,375	538,187	29,188	20,617	769,355	618,677	27,768	83,253
Debt-financed stock of domestic corporations.....	*328	-	*328	-	244	199,223	*122	158
Certain preferred stock of less-than-20%-owned public utilities subject to 42% deduction.....	*1	-	*1	-	-	11,935	*7	[1]
Certain preferred stock of 20%-or-more-owned public utilities subject to 48% deduction.....	*[1]	*[1]	-	-	-	2	-	-
Amount received from IC-DISC or former DISC.....	1,338	1,338	-	-	*1,773	*11,329	-	*2,061
Amount received by a small business investment company qualifying for 100% deduction.....	*42	-	*42	*1,108	-	*6,592	*79	-
Dividends received from foreign corporations, total.....	16,949,896	11,926,610	5,023,286	1,033,430	12,207,729	14,416,763	981,209	2,839,257
Less-than-20%-owned subject to 70% deduction.....	851	*603	248	*75	*178	16,515	986	*878
20%-or-more-owned subject to 80% deduction.....	*3,417	*3,415	2	-	148	*367	*17	-
Intragroup dividends qualifying for 100% deduction.....	*340,305	*320,583	*19,722	9,800	*703	41,469	*4,202	*44,268
Other foreign dividends.....	3,528,632	2,695,673	832,959	179,010	2,641,887	3,400,828	373,665	422,658
Certain FSC and intragroup dividends qualifying for 100% deduction.....	584,042	557,957	26,085	*37,495	136,938	1,119,820	151,442	*142,113
One-time dividends from controlled foreign corporations subject to 85% deduction (Form 8895).....	12,492,649	8,348,379	4,144,270	807,050	9,427,876	9,837,764	450,896	2,229,340
Constructive taxable income from related foreign corporations, total.....	6,539,095	4,584,779	1,954,315	389,863	4,281,098	9,038,198	77,255	844,034
Includable income of controlled foreign corporations.....	3,557,904	2,357,981	1,199,923	231,306	2,671,779	6,121,373	65,254	581,916
Foreign dividend income resulting from foreign taxes deemed paid.....	2,981,191	2,226,799	754,392	158,558	1,609,319	2,916,825	12,001	262,117
Net income (less deficit).....	214,851,252	106,255,014	108,612,236	18,910,404	75,408,348	500,563,173	29,777,730	30,931,686
Statutory special deductions, total [24].....	27,168,615	17,685,167	9,483,648	3,095,865	29,988,660	327,914,471	8,724,516	9,135,384
Net operating loss deduction.....	14,534,738	8,704,233	5,830,505	2,292,520	20,213,653	17,112,005	8,022,062	6,942,715
Dividends received deduction.....	12,632,812	8,980,934	3,651,878	809,266	9,768,020	14,962,166	702,179	2,192,669
Deduction for dividends paid on certain public utility stock.....	-	-	-	-	*6,987	-	-	-
Deduction for dividends paid (Forms 1120-RIC and 1120-REIT).....	-	-	-	-	-	295,655,310	-	-
Section 857(b)(2)(E) deduction (Form 1120-REIT).....	-	-	-	-	-	16,964	-	-
Income subject to tax.....	153,736,536	67,009,416	86,727,073	21,643,987	71,639,550	187,620,311	13,731,778	16,411,766
Total income tax before credits [7].....	52,477,473	23,163,998	29,313,467	7,480,008	25,288,105	66,391,944	4,559,849	5,578,429
Income tax.....	52,615,992	23,059,708	29,556,276	7,453,375	24,999,397	65,098,055	4,427,618	5,500,953
Alternative minimum tax.....	154,476	92,869	61,606	31,422	286,692	1,107,745	113,838	68,154
Branch tax (Form 1120-F).....	8,711	8,643	67	62	150	90,660	11,855	12,455
Tax on net income from foreclosure property (Form 1120-REIT).....	-	-	-	-	-	-	-	-
Section 857(b)(5) tax (Form 1120-REIT).....	-	-	-	-	-	2,609	-	-
Tax on net income from prohibited transaction (Form 1120-REIT).....	-	-	-	-	-	82	-	-
Capital gains tax (Form 1120-RIC).....	-	-	-	-	-	17,612	-	-
Excess net passive income tax (Form 1120S).....	13,214	11,692	1,522	147	-	-	1,324	46
Reciprocal tax (Form 1120-PC).....	-	-	-	-	-	467	-	-
Adjustment to total tax.....	-320,153	-12,694	-307,459	-6,365	-1,068	67,759	-2,817	-5,220
Income tax adjustment.....	*192	26	*166	-	-	-	-	-
Foreign tax credit.....	3,306,184	2,341,884	964,299	359,116	2,883,475	6,694,733	53,026	463,862
U. S. possessions tax credit.....	8,670	5,363	3,307	-	-	433	441	255
Nonconventional source fuel credit.....	*12,922	*10,027	2,895	112,023	5,772	1,023,597	*2,106	[1]
General business credit.....	696,701	376,190	320,511	92,297	821,498	1,914,081	35,293	269,302
Prior year minimum tax credit.....	506,061	430,382	75,679	261,355	240,443	1,797,643	75,306	57,845
Total income tax after--								
Foreign tax, U.S. possessions tax, nonconventional source fuel, qualified electric vehicle, general business, prior year minimum tax and qualified zone academy bond credits.....	47,946,935	20,000,152	27,946,775	6,655,216	21,336,917	54,959,137	4,393,676	4,787,165
Overpayments less refunds [14].....	44,504,718	19,530,387	24,974,330	6,611,349	21,603,735	56,137,547	3,341,187	4,617,030
Tax deposited with Form 7004.....	7,386,175	2,681,869	4,704,305	754,982	2,502,913	5,217,803	808,588	928,146
Credit from regulated investment companies.....	*31	*29	*1	*50	-	18,082	*49	-
Credit for Federal tax on fuels.....	37,302	25,789	11,513	85,519	1,143	1,486	3,226	2,214
Tax from Section II (Form 1120-F).....	94,206	91,665	*2,541	22,614	17,926	877,400	289,536	87,042
U.S. tax paid or withheld at source on effectively connected income (Form 1120-F).....	49,945	49,021	*923	*92	-	128,289	260,009	*11,970
Estimated tax penalty.....	30,995	16,475	14,519	4,801	7,333	13,962	10,836	8,881
Adjustment to tax payment.....	3,747	1,706	2,042	1,295	1,605	225,071	5,350	3,031
Credit by reciprocal.....	-	-	-	-	-	*446,035	-	-
Other credits and payments (Form 1120-PC).....	-	-	-	-	-	52,001	-	-
Tax due at time of filing [22].....	1,199,769	739,616	460,146	239,754	138,613	743,846	654,588	397,433
Overpayment of tax [22].....	5,240,826	3,023,705	2,217,121	1,039,319	2,932,732	7,617,617	739,156	1,181,592
Credit to 2006 estimated tax.....	4,441,510	2,509,969	1,931,541	745,023	2,692,307	5,944,863	460,693	844,230
Tax refund.....	799,316	513,736	285,580	294,296	240,425	1,672,753	278,463	337,361

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



## 2005 Corporation Returns - Basic Tables

### RETURNS OF ACTIVE CORPORATIONS

**Table 20--Tax Items: Number of Returns by Selected Types of Tax, Dividend Items, Net Income or Deficit, Statutory Special Deductions, Income Subject to Tax, Taxes, Credits, and Payments, by Selected Sectors--Continued**

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Selected sectors--continued						
	Management of companies (holding companies)	Administrative and support and waste management and remediation services	Educational services	Health care and social assistance	Arts, entertainment, and recreation	Accommodation and food services	Other services
	(15)	(16)	(17)	(18)	(19)	(20)	(21)
<b>Number of returns with income tax</b>							
Number of returns with--							
Total income tax before credits [7].....	11,261	24,485	3,687	37,364	8,573	23,852	41,467
Income tax.....	10,454	24,859	3,675	37,200	9,097	23,614	41,648
Alternative minimum tax.....	646	173	*12	624	83	244	331
Total income tax after--							
Foreign tax, U.S. possessions tax, nonconventional source fuel, qualified electric vehicle, general business, prior year minimum tax and qualified zone academy bond credits.....	11,209	24,204	3,678	36,941	8,526	21,087	40,849
<b>Returns with and without net income</b>							
Number of returns.....	50,921	257,623	44,885	380,940	116,451	287,490	344,877
Dividends received from domestic corporations, total.....	2,322,808	55,783	*2,940	34,688	64,535	20,785	41,577
Less-than-20%-owned subject to 70% deduction.....	1,800,065	43,065	*2,899	26,250	32,251	20,416	31,869
20%-or-more-owned subject to 80% deduction.....	473,362	*12,718	*41	8,435	*22,169	*368	9,617
Debt-financed stock of domestic corporations.....	*5,341	-	-	-	1	-	-
Certain preferred stock of less-than-20%-owned public utilities subject to 42% deduction.....	*204	-	-	2	-	-	-
Certain preferred stock of 20%-or-more-owned public utilities subject to 48% deduction.....	-	-	-	-	-	-	-
Amount received from IC-DISC or former DISC.....	5,367	-	-	-	10,113	-	*91
Amount received by a small business investment company qualifying for 100% deduction.....	38,469	-	-	-	-	-	-
Dividends received from foreign corporations, total.....	12,002,947	1,270,761	1,527	294,201	15,130	5,647,699	41,771
Less-than-20%-owned subject to 70% deduction.....	7,311	*250	-	*553	27	131	21
20%-or-more-owned subject to 80% deduction.....	84	16	-	-	-	-	-
Intragroup dividends qualifying for 100% deduction.....	-	*1	-	-	-	753,736	-
Other foreign dividends.....	4,251,199	228,883	1,527	65,429	*7,044	532,769	38,056
Certain FSC and intragroup dividends qualifying for 100% deduction.....	931,398	23,593	-	*32,223	4,423	*30,817	*1,021
One-time dividends from controlled foreign corporations subject to 85% deduction (Form 8895).....	6,812,954	*1,018,019	-	195,996	3,636	4,330,246	2,673
Constructive taxable income from related foreign corporations, total.....	7,356,126	253,984	*3,625	24,847	*19,577	615,869	22,265
Includable income of controlled foreign corporations.....	3,282,788	126,068	*2,626	5,010	*16,035	138,614	3,233
Foreign dividend income resulting from foreign taxes deemed paid.....	4,073,338	127,916	*999	19,837	3,542	477,255	19,032
Net income (less deficit).....	161,499,246	22,980,942	2,659,365	26,796,387	4,117,704	27,759,730	5,660,308
Statutory special deductions, total [24].....	11,017,203	6,242,956	150,866	2,744,294	626,941	7,659,665	703,081
Net operating loss deduction.....	2,618,503	5,313,135	148,808	2,519,963	579,680	3,179,725	668,808
Dividends received deduction.....	8,398,775	929,418	*2,058	224,331	47,262	4,479,940	33,238
Deduction for dividends paid on certain public utility stock.....	-	-	-	-	-	-	-
Deduction for dividends paid (Forms 1120-RIC and 1120-REIT).....	-	-	-	-	-	-	-
Section 857(b)(2)(E) deduction (Form 1120-REIT).....	-	-	-	-	-	-	-
Income subject to tax.....	147,950,097	10,238,237	1,764,540	9,909,472	2,190,146	16,568,800	2,518,228
Total income tax before credits [7].....	51,747,954	3,553,314	606,785	3,384,578	739,601	5,736,976	744,251
Income tax.....	51,635,370	3,466,762	605,904	3,349,680	735,734	5,680,822	739,663
Alternative minimum tax.....	65,849	90,548	*878	40,967	3,870	42,256	5,122
Branch tax (Form 1120-F).....	10,497	444	-	-	611	396	*[1]
Tax on net income from foreclosure property (Form 1120-REIT).....	-	-	-	-	-	-	-
Section 857(b)(5) tax (Form 1120-REIT).....	-	-	-	-	-	-	-
Tax on net income from prohibited transaction (Form 1120-REIT).....	-	-	-	-	-	-	-
Capital gains tax (Form 1120-RIC).....	-	-	-	-	-	-	-
Excess net passive income tax (Form 1120S).....	481	93	-	-	-	-	-
Reciprocal tax (Form 1120-PC).....	-	-	-	-	-	-	-
Adjustment to total tax.....	26,354	-4,597	3	-6,069	-882	9,859	-611
Income tax adjustment.....	-	-	-	-	-	-	-
Foreign tax credit.....	6,591,199	168,725	7,513	18,122	49,910	837,004	26,049
U. S. possessions tax credit.....	[1]	-	-	33	-	4,545	-
Nonconventional source fuel credit.....	333,274	*140,960	-	-	-	120,515	-
General business credit.....	2,671,256	87,169	2,059	57,355	20,972	462,752	9,956
Prior year minimum tax credit.....	83,160	52,696	*634	16,977	22,789	46,345	2,579
Total income tax after--							
Foreign tax, U.S. possessions tax, nonconventional source fuel, qualified electric vehicle, general business, prior year minimum tax and qualified zone academy bond credits.....	41,936,262	3,103,764	596,579	3,292,091	645,929	4,265,816	705,667
Overpayments less refunds [14].....	44,569,922	3,184,880	595,864	3,409,973	607,602	4,160,793	556,343
Tax deposited with Form 7004.....	1,316,456	266,365	57,677	362,401	110,363	671,125	140,052
Credit from regulated investment companies.....	41	4	-	*214	-	5	103
Credit for Federal tax on fuels.....	242	12,245	12	*1,101	3,228	658	498
Tax from Section II (Form 1120-F).....	225,709	*13,055	*3	-	*1,700	*8,070	*3,444
U.S. tax paid or withheld at source on effectively connected income (Form 1120-F).....	237,664	*2,381	-	-	*2,215	3	*1,183
Estimated tax penalty.....	8,651	2,557	640	5,196	827	2,901	2,321
Adjustment to tax payment.....	-6,328	400	*22	16,059	260	645	132
Credit by reciprocal.....	-	-	-	-	-	-	-
Other credits and payments (Form 1120-PC).....	-	-	-	41	-	-	-
Tax due at time of filing [22].....	760,911	90,385	13,980	181,158	33,325	125,097	115,996
Overpayment of tax [22].....	4,972,567	449,992	70,305	643,794	110,916	690,263	110,318
Credit to 2006 estimated tax.....	4,159,396	374,384	62,948	516,959	82,471	603,771	82,945
Tax refund.....	813,171	75,608	7,357	126,835	28,445	86,493	27,373

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



## 2005 Corporation Returns - Basic Tables

### RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

**Table 21--Number of Returns, Selected Income, Tax, Credits, and General Business Credit Items, by Selected Sectors**

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	All sectors [15]	Selected sectors				
		Agriculture, forestry, fishing, and hunting	Mining	Utilities	Construction	Manufacturing
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns.....	1,974,961	63,201	14,838	5,584	228,850	126,593
Net income.....	1,597,570,901	4,932,427	45,323,749	33,194,474	33,376,712	688,424,142
Income subject to tax.....	1,199,826,055	3,153,018	36,014,003	26,796,934	29,246,930	449,691,780
Total income tax before credits [8]:						
Total.....	418,480,452	955,162	12,864,582	9,586,080	9,758,591	157,539,437
Income tax.....	415,756,958	952,672	12,791,429	9,371,374	9,711,018	156,991,464
Credits [2]:						
Foreign tax credit.....	82,051,187	12,078	3,836,335	96,326	93,552	56,553,977
U.S. possessions tax credit.....	883,735	733	-	-	[1]	868,624
Nonconventional source fuel credit.....	3,418,404	-	*4,440	940,821	*80,690	641,284
General business credit [28].....	13,499,478	15,569	122,748	414,743	31,808	5,773,919
Empowerment zone employment credit.....	155,144	5,333	765	952	2,331	33,550
Prior year minimum tax credit.....	7,134,046	5,610	259,730	302,375	76,222	3,327,102
General business credit items:						
Current year regular investment credit.....	492,812	-	-	4,639	*116	151,536
Current year work opportunity credit.....	346,058	1,452	1,979	19	11,483	21,392
Current year welfare-to-work credit.....	93,299	43	372	-	5	2,857
Current year alcohol fuel credit.....	5,148	2,884	*213	*130	*7	1,021
Current year research activities credit.....	6,363,476	4,183	5,408	20,454	3,424	4,529,302
Current year low-income housing credit.....	4,732,344	*480	29	138,468	3,376	242,225
Current year enhanced oil recovery credit.....	717,342	*507	152,780	11,503	*28	492,998
Current year disabled access credit.....	5,819	-	-	-	-	-
Current year renewable electricity production credit.....	223,879	-	-	176,767	4,172	*26,153
Current year Indian employment credit.....	31,569	35	*181	4	*1,303	7,444
Current year credit for employer Social Security and Medicare taxes on tips.....	390,271	9	2	-	941	1,392
Current year orphan drug credit.....	232,185	-	-	-	-	148,180
Current year new markets credit.....	169,805	-	-	-	-	9,198
Current year credit for contributions for small employer pension plan startup costs.....	98	-	-	-	-	*8
Current year credit for employer provided child care facilities and services.....	13,975	*26	19	192	108	4,520
Current year credit for qualified railroad track maintenance.....	140,825	-	147	557	-	23,456
Current year credit for contributions to selected community development corporations.....	551	-	-	1	1	1
Current year trans-Alaska pipeline liability fund credit.....	-	-	-	-	-	-
Tentative general business credit [27].....	40,792,054	34,212	321,813	1,186,620	68,472	21,366,067
Tentative empowerment zone and renewal community employment credit [20].....	298,627	8,531	4,745	1,339	5,521	69,354
Current year biodiesel fuels credit.....	*2,980	-	-	-	-	2,868
Current year low sulfur diesel fuel production credit.....	959	-	-	-	-	959
Current year distilled spirits credit.....	-	-	-	-	-	-
Current year nonconventional source fuel credit.....	495,668	-	*402	*215,486	-	*7,949
Current year energy efficient home credit.....	8,158	-	-	-	422	7,736
Current year alternative motor vehicle credit.....	8,295	-	-	-	*111	*873
Current year alternative fuel vehicle refueling property credit.....	-	-	-	-	-	-
Current year credit for employers affected by hurricane Katrina, Rita, or Wilma.....	371,244	*128	3,506	20,629	7,182	133,264
Passive activity credits.....	76,457	-	-	-	-	*1,385
Passive activity credits allowed in 2005.....	721,904	*3,704	73,170	5,291	3,030	231,342
Carryforward of general business credit from prior years.....	25,205,771	23,200	83,788	592,212	32,767	15,351,142
Total income tax after credits [2].....	311,358,477	921,172	8,641,328	7,831,814	9,476,319	90,374,528

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



## 2005 Corporation Returns - Basic Tables

### RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

**Table 21--Number of Returns, Selected Income, Tax, Credits, and General Business Credit Items, by Selected Sectors--Continued**

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Selected sectors--continued							
	Wholesale and retail trade			Transportation and warehousing	Information	Finance and insurance	Real estate and rental and leasing	Professional, scientific, and technical services
	Total [16]	Wholesale trade	Retail trade					
	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Number of returns.....	387,754	165,413	221,079	75,825	49,649	81,314	206,838	235,744
Net income.....	180,029,770	84,096,200	95,933,523	24,648,023	101,024,601	219,412,170	22,188,950	25,022,121
Income subject to tax.....	153,542,296	66,880,396	86,661,853	21,610,841	71,558,978	187,398,736	13,536,245	16,334,042
Total income tax before credits [8]:								
Total.....	52,370,583	23,097,652	29,272,925	7,466,034	25,257,179	66,208,692	4,483,663	5,550,084
Income tax.....	52,542,881	23,012,715	29,530,159	7,439,548	24,968,512	65,020,131	4,352,882	5,473,180
Credits [2]:								
Foreign tax credit.....	3,306,184	2,341,884	964,299	359,116	2,883,475	6,694,733	53,026	463,862
U.S. possessions tax credit.....	8,670	5,363	3,307	-	-	433	441	255
Nonconventional source fuel credit.....	*12,922	*10,027	2,895	112,023	5,772	1,023,597	*2,106	[1]
General business credit [28].....	696,701	376,190	320,511	92,297	821,498	1,914,081	35,293	269,302
Empowerment zone employment credit.....	32,097	6,466	25,631	8,372	6,128	3,114	1,310	8,775
Prior year minimum tax credit.....	506,061	430,382	75,679	261,355	240,443	1,796,816	75,306	57,845
General business credit items:								
Current year regular investment credit.....	*2,484	*2,275	*209	*6,586	5,498	102,255	*950	1,159
Current year work opportunity credit.....	178,138	10,160	167,978	7,928	2,345	1,869	3,228	4,331
Current year welfare-to-work credit.....	52,477	2,262	50,215	3,140	1,116	599	694	1,116
Current year alcohol fuel credit.....	*43	*42	[1]	-	-	1	-	*757
Current year research activities credit.....	235,402	195,678	39,723	9,040	636,462	124,607	4,445	651,093
Current year low-income housing credit.....	46,630	37,081	9,550	*24,306	205,812	1,961,549	10,205	285
Current year enhanced oil recovery credit.....	28,635	28,635	-	-	-	203	*16	4
Current year disabled access credit.....	*282	-	*282	-	1	2	*163	-
Current year renewable electricity production credit.....	4,790	4,790	-	-	-	7,861	-	540
Current year Indian employment credit.....	10,024	1,679	8,345	*710	1,071	332	*381	*1,301
Current year credit for employer Social Security and Medicare taxes on tips.....	3,655	*849	2,806	*249	5,572	3,957	2,516	*20
Current year orphan drug credit.....	26,855	25,087	1,768	-	-	-	-	55,664
Current year new markets credit.....	2,786	25	2,761	-	27	23,807	212	-
Current year credit for contributions for small employer pension plan startup costs.....	*37	*33	*5	-	*2	*9	-	-
Current year credit for employer provided child care facilities and services.....	1,515	583	932	154	1,515	2,446	2	833
Current year credit for qualified railroad track maintenance.....	-	-	-	42,202	-	72,962	-	-
Current year credit for contributions to selected community development corporations.....	-	-	-	-	[1]	200	16	-
Current year trans-Alaska pipeline liability fund credit.....	-	-	-	-	-	-	-	-
Tentative general business credit [27].....	1,596,112	972,771	623,341	218,437	3,598,455	3,350,520	125,200	4,153,593
Tentative empowerment zone and renewal community employment credit [20].....	58,332	15,243	43,089	13,440	8,541	4,045	3,931	12,446
Current year biodiesel fuels credit.....	*112	*101	11	-	-	-	-	-
Current year low sulfur diesel fuel production credit.....	-	-	-	-	-	-	-	-
Current year distilled spirits credit.....	-	-	-	-	-	-	-	-
Current year nonconventional source fuel credit.....	-	-	-	-	-	182,340	-	-
Current year energy efficient home credit.....	-	-	-	-	-	-	-	-
Current year alternative motor vehicle credit.....	*43	*19	24	-	-	7,261	2	-
Current year alternative fuel vehicle refueling property credit.....	-	-	-	-	-	-	-	-
Current year credit for employers affected by hurricane Katrina, Rita, or Wilma.....	53,417	17,839	35,578	13,024	16,821	7,835	3,272	21,645
Passive activity credits.....	71	71	-	-	48,074	26,356	*16	430
Passive activity credits allowed in 2005.....	5,634	2,465	3,169	50	126,532	30,944	17,104	120,038
Carryforward of general business credit from prior years.....	939,227	643,404	295,823	104,415	2,643,585	733,427	76,524	3,303,326
Total income tax after credits [2].....	47,840,046	19,933,806	27,906,233	6,641,242	21,305,992	54,776,713	4,317,490	4,758,819

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



## 2005 Corporation Returns - Basic Tables

### RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

**Table 21--Number of Returns, Selected Income, Tax, Credits, and General Business Credit Items, by Selected Sectors--Continued**

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Selected sectors--continued						
	Management of companies (holding companies)	Administrative and support and waste management and remediation services	Educational services	Health care and social assistance	Arts, entertainment, and recreation	Accommodation and food services	Other services
	(15)	(16)	(17)	(18)	(19)	(20)	(21)
Number of returns.....	26,069	76,700	14,435	137,066	35,398	81,967	124,882
Net income.....	158,867,772	16,457,614	1,914,920	12,601,485	2,812,048	24,186,892	3,152,999
Income subject to tax.....	147,871,476	10,231,072	1,764,069	9,869,721	2,186,939	16,558,719	2,460,226
Total income tax before credits [8]:							
Total.....	51,718,492	3,550,622	606,620	3,368,790	738,478	5,733,475	723,888
Income tax.....	51,606,840	3,464,163	605,740	3,333,893	734,611	5,677,321	719,300
Credits [2]:							
Foreign tax credit.....	6,591,199	168,725	7,513	18,122	49,910	837,004	26,049
U.S. possessions tax credit.....	[1]	-	-	33	-	4,545	-
Nonconventional source fuel credit.....	333,274	*140,960	-	-	-	120,515	-
General business credit [28].....	2,671,256	87,169	2,059	57,355	20,972	462,752	9,956
Empowerment zone employment credit.....	9,397	9,282	179	11,396	136	20,370	1,656
Prior year minimum tax credit.....	83,160	52,696	*634	16,977	22,789	46,345	2,579
General business credit items:							
Current year regular investment credit.....	209,520	484	-	-	183	7,403	-
Current year work opportunity credit.....	3,988	33,123	*20	11,791	1,436	57,039	4,496
Current year welfare-to-work credit.....	1,458	6,054	-	7,101	135	14,656	1,477
Current year alcohol fuel credit.....	32	58	-	-	-	-	-
Current year research activities credit.....	94,833	11,859	*1,074	23,609	*3,172	3,337	*1,774
Current year low-income housing credit.....	2,091,145	2,909	-	1,863	-	2,922	139
Current year enhanced oil recovery credit.....	30,652	17	-	-	-	-	-
Current year disabled access credit.....	*31	-	-	*3,559	*1,444	2	*336
Current year renewable electricity production credit.....	3,597	-	-	-	[1]	-	-
Current year Indian employment credit.....	1,243	1,189	-	*4,253	-	788	*1,308
Current year credit for employer Social Security and Medicare taxes on tips.....	1,854	4,021	-	-	3,318	362,466	*300
Current year orphan drug credit.....	1,254	-	-	233	-	-	-
Current year new markets credit.....	133,548	65	-	-	-	150	11
Current year credit for contributions for small employer pension plan startup costs.....	-	-	-	1	-	*42	-
Current year credit for employer provided child care facilities and services.....	1,823	2	-	151	-	670	-
Current year credit for qualified railroad track maintenance.....	1,500	-	-	-	-	-	-
Current year credit for contributions to selected community development corporations.....	332	-	-	-	-	-	-
Current year trans-Alaska pipeline liability fund credit.....	-	-	-	-	-	-	-
Tentative general business credit [27].....	2,972,411	214,739	3,532	318,045	42,937	1,192,515	28,375
Tentative empowerment zone and renewal community employment credit [20].....	10,115	20,715	781	31,625	297	37,908	6,961
Current year biodiesel fuels credit.....	1	-	-	-	-	-	-
Current year low sulfur diesel fuel production credit.....	-	-	-	-	-	-	-
Current year distilled spirits credit.....	-	-	-	-	-	-	-
Current year nonconventional source fuel credit.....	89,490	-	-	-	-	-	-
Current year energy efficient home credit.....	-	-	-	-	-	-	-
Current year alternative motor vehicle credit.....	*3	2	-	-	-	-	-
Current year alternative fuel vehicle refueling property credit.....	-	-	-	-	-	-	-
Current year credit for employers affected by hurricane Katrina, Rita, or Wilma.....	12,796	5,041	*1,451	27,852	6,241	33,899	*3,240
Passive activity credits.....	*126	-	-	-	-	-	-
Passive activity credits allowed in 2005.....	11,933	*5,023	-	*16,013	-	71,641	*456
Carryforward of general business credit from prior years.....	267,611	151,149	*988	222,143	27,015	637,554	15,698
Total income tax after credits [2].....	41,906,800	3,101,072	596,414	3,276,303	644,807	4,262,314	685,304

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 22--Number of Returns and Selected Tax Items, by Size of Total Income Tax After Credits

(All figures are estimates based on samples--money amounts are in thousands of dollars and size of total income tax after credits is in whole dollars)

Size of total income tax after credits	Number of returns of active corporations, other than Forms 1120S, 1120-REIT, and 1120-RIC	Income subject to tax	Total income tax before credits		Foreign tax credit	U.S. possessions tax credit	Nonconventional source fuel credit	General business credit	Prior year minimum tax credit	Total income tax after credits [2]
			Total [8]	Income tax						
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
<b>Total.....</b>	<b>1,974,961</b>	<b>1,199,826,055</b>	<b>418,480,452</b>	<b>415,756,958</b>	<b>82,051,187</b>	<b>883,735</b>	<b>3,418,404</b>	<b>13,499,478</b>	<b>7,134,046</b>	<b>311,358,477</b>
Returns with net income.....	1,038,946	1,199,265,994	418,132,171	415,542,278	81,906,393	883,735	3,418,404	13,496,992	7,109,637	311,181,942
Returns without net income.....	936,015	560,062	348,281	214,680	144,794	-	-	2,486	24,409	176,535
Returns with total income tax before credits.....	671,086	1,195,306,820	418,480,452	414,900,492	82,051,187	883,735	3,418,404	13,499,478	7,134,046	311,358,477
Returns with total income tax after credits.....	662,438	1,184,361,007	414,685,301	411,110,182	78,551,992	824,271	3,396,537	13,389,836	7,029,222	311,358,477
\$1 under \$6,000.....	448,786	4,940,533	804,814	793,251	21,474	2,869	*273	26,097	7,345	746,668
\$6,000 under \$10,000.....	60,682	2,826,187	481,082	469,719	6,257	240	-	7,183	5,235	462,167
\$10,000 under \$15,000.....	31,598	2,165,245	442,001	430,623	23,936	4,712	*7,213	13,257	3,172	389,711
\$15,000 under \$20,000.....	16,918	1,350,736	311,459	296,243	*1,658	3,039	-	10,055	2,700	294,007
\$20,000 under \$25,000.....	11,824	1,139,546	280,132	272,009	5,283	1,431	-	5,217	4,222	263,980
\$25,000 under \$50,000.....	25,807	3,668,465	1,079,485	1,041,745	107,365	167	*129	33,781	23,212	914,830
\$50,000 under \$75,000.....	12,243	4,170,287	1,402,991	1,367,022	634,184	291	*82	15,928	5,401	746,964
\$75,000 under \$100,000.....	7,700	2,124,123	729,137	698,944	11,492	1,022	-	18,875	34,567	663,182
\$100,000 under \$250,000.....	20,195	9,661,231	3,414,636	3,277,579	93,854	7,659	*783	70,683	43,141	3,198,019
\$250,000 under \$500,000.....	9,583	10,857,056	3,817,737	3,701,855	307,633	17,423	*973	74,594	42,559	3,374,125
\$500,000 under \$1,000,000.....	6,298	15,393,316	5,412,145	5,264,091	752,879	19,585	*922	113,407	75,613	4,449,180
\$1,000,000 under \$10,000,000.....	8,282	89,701,423	31,633,716	30,962,349	5,395,770	153,111	8,737	809,130	739,979	24,522,824
\$10,000,000 under \$50,000,000.....	1,682	131,614,142	46,965,292	46,080,366	7,649,721	127,843	274,319	1,640,042	1,023,861	36,244,140
\$50,000,000 under \$100,000,000.....	359	91,896,459	32,376,389	31,959,792	4,438,150	18,342	227,676	1,218,446	1,064,240	25,407,925
\$100,000,000 or more.....	481	812,852,257	285,534,286	284,494,593	59,102,336	466,537	2,875,429	9,333,141	3,953,975	209,680,755

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# RETURNS OF ACTIVE CORPORATIONS

**Table 23--Alternative Minimum Tax: Number of Returns, Adjustments, Tax Preferences, and Related Items, by Selected Sectors**

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	All sectors [15]	Selected sectors									
		Agriculture, forestry, fishing, and hunting	Mining	Utilities	Construction	Manufacturing	Wholesale and retail trade			Transportation and warehousing	Information
							Total [16]	Wholesale trade	Retail trade		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
<b>Returns of active corporations:</b>											
Number of returns.....	5,671,257	142,439	32,589	7,536	751,521	277,618	992,818	373,725	615,717	187,051	122,825
<b>Returns with alternative minimum tax items:</b>											
Number of returns.....	13,619	456	392	52	1,519	2,402	2,437	1,271	1,166	392	536
Total assets.....	4,532,961,719	2,250,087	135,972,832	225,827,534	20,717,557	646,939,197	184,983,120	107,951,785	77,031,335	40,654,290	1,021,136,794
Business receipts.....	1,515,274,190	3,144,169	51,352,350	94,576,573	30,823,200	493,647,913	241,802,723	138,600,097	103,202,626	29,475,468	186,577,715
Bad debts.....	8,442,158	3,786	32,821	538,282	32,964	2,475,667	571,702	236,908	334,795	67,051	2,151,688
Depreciation.....	54,957,973	110,740	2,945,757	5,498,819	552,289	13,889,126	4,496,037	3,176,816	1,319,220	2,129,885	12,594,621
Amortization.....	21,997,067	16,906	750,428	427,033	138,964	4,260,021	1,104,712	424,045	680,668	211,260	10,602,560
Depletion.....	3,539,982	28	3,082,827	113,459	*7,039	285,461	47,886	*46,665	*1,221	*167	-
Net income.....	108,928,102	274,717	7,510,532	2,947,480	1,312,407	34,889,231	6,490,882	3,260,175	3,230,707	1,602,155	19,244,183
Income tax.....	4,750,235	*1,583	865,690	51,211	16,868	1,767,439	72,529	35,640	36,888	56,346	316,767
Alternative minimum tax.....	3,339,891	5,278	569,742	208,191	40,749	504,116	154,476	92,869	61,606	31,422	286,692
Total income tax after credits [2].....	5,961,974	6,860	807,457	244,345	57,471	1,194,639	206,136	123,161	82,975	81,485	490,983
<b>Alternative minimum tax items:</b>											
<b>Adjustment and preference items:</b>											
Depreciation of property placed in service after 1986.....	-2,629,740	-5,971	-381,679	388,875	-4,525	-1,652,798	-218,919	-172,905	-46,013	-39,153	-1,126,638
Amortization of certified pollution control facilities after 1986.....	91,864	-	-	92,210	-	-1,013	-5	-5	-	-	-
Amortization of mining exploration and development costs paid or incurred after 1986.....	71,133	-	69,931	2,670	-	1,133	8,377	8,377	-	-	-
Amortization of circulation expenses.....	-778	-	-	-	-	-	-778	-778	-	-	-
Adjusted gain or loss.....	-2,003,034	-8,941	-57,175	-247,105	-23,385	-468,774	-100,629	-63,697	-36,932	-59,302	-514,873
Long-term contracts.....	121,059	-	-	-	105,095	*4,439	-7	-7	-	-	-
Merchant marine capital construction funds.....	124,984	-	-	-	-	-	-	-	-	124,984	-
Section 833(b) deduction.....	1,929,228	-	-	-	-	-	-	-	-	-	-
Tax shelter farm activities.....	-431	-	-	-	-	-	-	-	-	-	-
Passive activities.....	-1,663	175	177	-	*2,800	-443	*-480	*-73	*-406	2	[1]
Certain loss limitations.....	10,018	-	-	-	-	10,001	-	-	-	-	-
Depletion.....	2,122,409	-	1,917,269	10,771	*3,447	144,945	*35,750	34,778	*971	-180	-
Tax exempt interest from private activity bonds issued after 8/7/86.....	158,302	-	-	-	-	904	-	-	-	*9	[1]
Intangible drilling costs.....	386,152	-	171,932	209,200	1,814	2,969	-	-	-	-	-
Other adjustments.....	-783,433	-2,279	-162,448	743	-1,101	-154,953	-65,115	-50,347	-14,769	-2,855	-355,743
Adjusted current earnings adjustment after excess.....	7,902,288	10,053	576,501	275,298	21,994	2,065,910	232,724	169,473	63,251	21,590	426,464
Alternative minimum taxable income before alternative tax net operating loss deduction.....	96,958,169	266,783	8,616,882	3,524,050	1,380,529	23,518,231	5,860,748	3,077,072	2,783,677	1,273,042	15,102,772
Alternative tax net operating loss deduction.....	63,327,619	215,538	2,619,315	2,259,463	1,046,214	16,539,045	4,722,763	2,393,681	2,329,082	918,740	12,678,748
Alternative minimum tax foreign tax credit.....	1,063,017	-	*402,731	1	1,146	361,346	22,683	6,884	15,799	*114	69,161
Tentative minimum tax.....	5,602,565	6,860	795,829	252,817	56,265	1,014,920	191,864	122,314	69,550	68,690	413,953

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# RETURNS OF ACTIVE CORPORATIONS

**Table 23--Alternative Minimum Tax: Number of Returns, Adjustments, Tax Preferences, and Related Items, by Selected Sectors--Continued**

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Selected sectors--continued									
	Finance and insurance	Real estate and rental and leasing	Professional, scientific, and technical services	Management of companies (holding companies)	Administrative and support and waste management and remediation services	Educational services	Health care and social assistance	Arts, entertainment, and recreation	Accommodation and food services	Other services
	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
<b>Returns of active corporations:</b>										
Number of returns.....	242,686	641,947	786,275	50,921	257,623	44,885	380,940	116,451	287,490	344,877
<b>Returns with alternative minimum tax items:</b>										
Number of returns.....	946	1,403	972	646	173	*12	624	83	244	331
Total assets.....	1,831,718,994	116,369,321	93,370,433	81,775,018	68,561,617	*491,403	25,151,824	3,344,465	23,964,858	9,732,374
Business receipts.....	222,920,110	23,339,340	47,316,480	727,351	38,213,681	*587,638	29,725,294	2,041,903	14,023,611	4,978,672
Bad debts.....	634,966	588,377	152,395	131,862	108,777	*10,964	877,426	5,352	42,290	15,787
Depreciation.....	2,573,143	6,240,763	1,040,487	285,596	1,087,759	*6,369	664,172	157,249	577,484	107,678
Amortization.....	1,936,479	391,133	732,083	33,734	929,988	*1,637	277,854	20,980	130,881	30,413
Depletion.....	*2,575	*24	393	*42	-	-	-	-	82	[1]
Net income.....	17,187,015	3,977,719	3,513,007	1,262,298	4,471,726	*44,256	1,320,514	202,096	2,490,116	187,770
Income tax.....	1,471,230	14,620	12,277	67,514	*18,173	-	5,537	*424	11,862	*164
Alternative minimum tax.....	1,107,745	113,838	68,154	65,849	90,548	*878	40,967	3,870	42,256	5,122
Total income tax after credits [2].....	2,317,778	130,090	76,243	131,037	107,715	*881	46,050	4,293	53,401	5,109
<b>Alternative minimum tax items:</b>										
<b>Adjustment and preference items:</b>										
Depreciation of property placed in service after 1986.....	41,875	312,073	-45,775	-12,109	175,884	*-18	1,943	-16,156	-46,798	149
Amortization of certified pollution control facilities after 1986.....	-	*681	-9	-	-	-	-	-	-	-
Amortization of mining exploration and development costs paid or incurred after 1986.....	-	-15	-	-	-10,963	-	-	-	-	-
Amortization of circulation expenses.....	-	-	-	-	-	-	-	-	-	-
Adjusted gain or loss.....	-81,951	-309,153	-31,018	35,906	-37,623	*-6	-10,622	-8,184	-76,539	-3,661
Long-term contracts.....	-	-	*11,025	-	-	-	-	-	506	-
Merchant marine capital construction funds.....	-	-	-	-	-	-	-	-	-	-
Section 833(b) deduction.....	1,929,228	-	-	-	-	-	-	-	-	-
Tax shelter farm activities.....	-339	-92	-	-	-	-	-	-	-	-
Passive activities.....	*194	-4,275	[1]	*137	-	-	*-22	-	*70	-
Certain loss limitations.....	-	-	-	-	17	-	-	-	-	-
Depletion.....	252	2,104	7,959	*93	-	-	-	-	-	-
Tax exempt interest from private activity bonds issued after 8/7/86.....	143,118	13	1,198	312	-	-	12,748	-	-	-
Intangible drilling costs.....	207	31	-	-	-	-	-	-	-	-
Other adjustments.....	4,334	-4,430	-7,360	-12,735	-7,062	*-202	-4,546	-1,286	-5,313	-1,080
Adjusted current earnings adjustment after excess.....	3,439,544	153,661	103,518	245,862	257,684	*328	15,549	754	45,712	9,141
Alternative minimum taxable income before alternative tax net operating loss deduction.....	19,989,640	4,048,846	3,407,120	1,395,817	4,478,993	*44,359	1,280,737	176,587	2,402,805	190,227
Alternative tax net operating loss deduction.....	7,668,682	3,398,932	3,029,975	743,739	4,018,076	*39,703	1,064,231	153,225	2,059,832	151,398
Alternative minimum tax foreign tax credit.....	188,223	428	3,238	194	117	-	49	-	*13,586	-
Tentative minimum tax.....	2,278,698	123,250	74,247	129,722	91,179	*878	39,736	4,293	54,075	5,287

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# 2005 Corporation Returns - Basic Tables

## RETURNS OF ACTIVE CORPORATIONS WITH 50 PERCENT OR MORE FOREIGN OWNERSHIP

Table 24--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	All industries	Agriculture, forestry, fishing, and hunting				Mining	Utilities	Construction	
		Total	Agricultural production	Forestry and logging	Support activities and fishing, hunting and trapping			Total	Construction of buildings
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
<b>Number of returns.....</b>	<b>61,820</b>	<b>841</b>	<b>664</b>	<b>*67</b>	<b>111</b>	<b>696</b>	<b>76</b>	<b>2,530</b>	<b>708</b>
<b>Total assets.....</b>	<b>9,218,983,355</b>	<b>5,164,231</b>	<b>4,076,285</b>	<b>*509,047</b>	<b>578,900</b>	<b>100,707,713</b>	<b>95,959,114</b>	<b>35,479,625</b>	<b>17,362,241</b>
Cash.....	303,750,693	356,071	218,351	*122,314	*15,405	4,479,759	1,384,839	2,981,823	1,777,309
Notes and accounts receivable.....	2,206,750,682	581,054	461,828	*17,362	*101,864	12,240,764	6,036,232	7,628,025	4,364,112
Less: Allowance for bad debts.....	23,333,944	33,553	30,824	977	*1,752	79,583	386,841	98,164	24,955
Inventories.....	222,787,425	319,491	285,098	11,314	*23,080	3,839,012	813,174	4,772,456	3,511,058
Investments in Government obligations.....	177,113,478	-	-	-	-	127,396	-	*172,933	*120,452
Tax-exempt securities.....	88,932,109	-	-	-	-	*1,667	-	20,228	20,228
Other current assets.....	1,247,187,053	225,718	170,745	*26,342	*28,631	2,578,795	4,150,526	4,632,830	1,954,145
Loans to shareholders.....	31,906,038	*591	*587	-	*4	435,640	[1]	272,912	*119,012
Mortgage and real estate loans.....	198,948,273	*2,253	*2,253	-	-	7,123	995	73,013	*1,066
Other investments.....	2,837,905,909	619,483	383,871	*110,088	*125,524	34,794,766	18,500,657	6,129,455	3,024,265
Depreciable assets.....	995,277,845	3,021,476	2,744,651	*53,084	*223,742	36,519,528	55,969,789	6,508,235	1,828,317
Less: Accumulated depreciation.....	462,530,223	1,483,654	1,368,601	*28,770	*86,283	18,736,808	17,416,814	2,538,563	623,794
Depletable assets.....	43,708,039	*233,684	*7,339	*226,344	-	19,492,428	39,299	*71,926	-
Less: Accumulated depletion.....	17,383,264	*61,358	*1,814	*59,544	-	9,299,903	39,144	*18,255	-
Land.....	37,209,468	665,893	634,733	*29,434	*1,726	1,452,803	193,844	1,965,720	410,816
Intangible assets (amortizable).....	573,431,322	505,595	478,167	-	*27,428	3,718,912	8,458,170	1,775,054	517,959
Less: Accumulated amortization.....	132,939,438	42,476	35,176	-	*7,300	1,045,536	716,651	325,860	116,028
Other assets.....	890,261,890	253,963	125,076	*2,054	126,833	10,180,950	18,971,040	1,455,858	478,279
<b>Total liabilities.....</b>	<b>9,218,983,355</b>	<b>5,164,231</b>	<b>4,076,285</b>	<b>*509,047</b>	<b>578,900</b>	<b>100,707,713</b>	<b>95,959,114</b>	<b>35,479,625</b>	<b>17,362,241</b>
Accounts payable.....	1,368,242,099	449,169	348,240	*72,437	*28,492	9,267,862	4,667,041	7,368,257	5,031,512
Mortgages, notes, and bonds payable in less than one year.....	537,705,035	211,956	163,356	*7,353	*41,247	2,549,021	3,096,198	1,947,921	849,889
Other current liabilities.....	2,382,178,035	195,117	159,259	15,902	*19,955	4,779,645	6,570,705	3,886,219	1,961,501
Loans from shareholders.....	137,695,341	510,845	400,856	*76,154	*33,835	3,809,566	2,087,597	1,644,030	420,807
Mortgages, notes, and bonds payable in one year or more.....	1,066,614,710	1,632,333	996,472	*211,291	*424,570	16,089,854	28,982,618	6,774,379	3,024,950
Other liabilities.....	1,766,820,947	388,400	247,036	51,563	*89,801	13,179,288	24,932,708	2,463,767	881,066
Net worth.....	1,959,727,188	1,776,412	1,761,065	*74,347	-59,001	51,032,476	25,622,247	11,395,053	5,192,516
Capital stock.....	405,381,798	1,067,382	754,755	*87,634	224,993	13,281,859	3,673,016	2,800,320	540,945
Additional paid-in capital.....	1,674,412,052	2,887,433	2,718,074	*92,381	*76,979	43,385,407	21,556,072	15,025,817	3,736,176
Retained earnings, appropriated.....	16,986,910	12,730	12,730	-	-	3,897	-	*11,196	*10,753
Retained earnings, unappropriated [30].....	-126,416,285	-2,189,673	-1,724,023	*-105,500	-360,150	-5,546,044	393,158	-6,395,045	949,719
Less: Cost of treasury stock.....	10,637,287	1,461	471	167	822	*92,643	-	*47,235	45,078
<b>Total receipts.....</b>	<b>3,505,628,648</b>	<b>2,597,650</b>	<b>2,097,924</b>	<b>*226,934</b>	<b>272,793</b>	<b>46,669,514</b>	<b>40,197,502</b>	<b>41,875,840</b>	<b>26,982,699</b>
Business receipts.....	3,058,260,363	2,058,517	1,742,922	*134,916	*180,679	43,672,655	38,328,704	39,232,778	25,830,090
Interest.....	235,303,968	27,976	15,827	*9,693	*2,455	565,007	764,971	386,134	178,374
Interest on Government obligations:									
State and local.....	1,622,560	77	77	-	-	2,091	3,608	2,561	*1,485
Rents.....	17,537,003	33,339	33,027	*312	-	74,808	205,785	232,368	50,593
Royalties.....	11,653,067	*1,705	*1,705	-	-	67,702	-	10,921	7,686
Net short-term capital gain reduced by net long-term capital loss.....	2,303,319	-	-	-	-	*243	1,211	*12,008	7,432
Net long-term capital gain reduced by net short-term capital loss.....	21,229,225	96,282	72,967	*10,390	*12,925	189,822	*24,364	529,797	142,938
Net gain, noncapital assets.....	11,709,327	186,486	83,432	*66,419	36,635	220,903	97,554	149,216	52,475
Dividends received from domestic corporations.....	4,352,313	*1,059	*1,059	-	-	628,565	35,267	1,609	548
Dividends received from foreign corporations.....	17,895,965	7,636	-	-	7,636	*147,465	40,076	*86,162	633
Other receipts.....	123,761,539	184,572	146,906	*5,203	*32,463	1,100,254	695,962	1,232,284	710,446
<b>Total deductions.....</b>	<b>3,345,178,211</b>	<b>2,648,633</b>	<b>2,174,567</b>	<b>*164,457</b>	<b>309,609</b>	<b>40,991,536</b>	<b>38,436,209</b>	<b>39,810,201</b>	<b>25,559,319</b>
Cost of goods sold.....	2,239,966,294	1,270,245	1,057,607	*111,512	*101,126	23,627,581	22,872,543	32,996,736	22,809,282
Compensation of officers.....	15,881,174	28,476	18,523	*21	*9,931	169,245	48,672	285,421	107,229
Salaries and wages.....	211,313,729	180,054	150,665	*917	*28,472	2,412,391	1,494,348	1,647,843	805,174
Repairs.....	12,173,129	24,643	21,591	1,944	*1,108	381,997	179,464	70,327	20,513
Bad debts.....	13,173,804	44,266	2,676	117	*41,473	22,930	251,792	48,490	*1,993
Rent paid on business property.....	34,504,192	40,025	37,250	*340	*2,435	893,986	270,598	572,600	245,522
Taxes paid.....	43,093,170	51,652	41,398	*5,754	4,499	928,818	1,309,027	441,161	165,320
Interest paid.....	199,877,457	118,289	66,468	*17,845	*33,977	1,438,387	2,939,427	674,914	334,486
Charitable contributions.....	1,814,881	6,648	952	5,623	*74	22,608	13,777	13,029	8,693
Amortization.....	25,893,911	25,855	24,760	*113	*982	736,035	317,474	98,053	27,972
Depreciation.....	75,609,383	209,392	190,577	*4,639	*14,176	2,277,778	2,515,701	379,255	111,217
Depletion.....	2,961,522	*4,687	*1,37	*4,551	-	1,759,770	*12,423	*6,002	479
Advertising.....	40,205,578	7,267	6,462	*3	*803	42,853	9,267	111,796	47,364
Pension, profit-sharing, etc., plans.....	16,983,406	7,148	6,873	139	136	346,712	620,811	51,104	11,530
Employee benefit programs.....	36,289,320	34,956	32,802	1,032	*1,122	549,227	455,520	262,388	132,994
Domestic production activities deduction.....	1,763,179	*478	*378	-	101	63,557	*2,392	30,868	23,955
Net loss, noncapital assets.....	8,586,322	65,185	63,816	155	*1,214	101,077	155,370	12,564	8,307
Other deductions.....	365,087,760	529,366	451,630	*9,754	67,981	5,216,582	4,967,602	2,107,651	697,289
<b>Total receipts less total deductions.....</b>	<b>160,450,437</b>	<b>-50,983</b>	<b>-76,643</b>	<b>*62,477</b>	<b>-36,816</b>	<b>5,677,978</b>	<b>1,761,292</b>	<b>2,065,639</b>	<b>1,423,381</b>
Constructive taxable income from related foreign corporations, total.....	6,359,867	5,173	-	-	5,173	340,618	-	803	96
Includable income of controlled foreign corporations	2,526,871	2,217	-	-	2,217	219,454	-	803	96
Foreign dividend income resulting from foreign taxes deemed paid.....	3,832,996	2,956	-	-	2,956	121,164	-	-	-
Net income (less deficit).....	165,187,743	-45,886	-76,720	*62,477	-31,643	6,016,505	1,757,685	2,063,881	1,421,992
Statutory special deductions, total.....	49,015,857	154,640	117,480	*66	*37,094	2,684,184	1,172,580	400,960	88,170
Net operating loss deduction.....	29,886,803	153,898	116,738	*66	*37,094	2,163,558	1,117,485	318,114	87,264
Income subject to tax.....	153,006,773	141,611	66,591	*63,884	*11,136	4,146,759	723,213	2,309,906	1,424,659
Total income tax before credits [32].....	53,820,393	49,707	23,102	*22,341	*4,265	1,665,101	270,788	807,881	498,655
Income tax.....	53,137,387	47,877	21,750	*22,341	*3,786	1,448,695	252,164	804,003	497,199
Alternative minimum tax.....	677,134	1,830	*1,352	-	*478	216,337	16,973	3,361	1,353
Foreign tax credit.....	8,061,243	-	-	-	-	730,985	*104	9,265	348
U.S. possessions tax credit.....	72,234	-	-	-	-	-	-	-	-
Nonconventional source fuel credit.....	32,219	-	-	-	-	-	-	-	-
General business credit.....	2,423,083	1,167	1,167	1	-	*6,518	11,502	602	578
Prior year minimum tax credit.....	810,986	*1,474	*482	-	992	64,105	74,521	*1,692	562
Total income tax after credits [2].....	42,414,704	47,066	21,453	*22,340	*3,273	863,493	184,661	796,322	497,168

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# 2005 Corporation Returns - Basic Tables

## RETURNS OF ACTIVE CORPORATIONS WITH 50 PERCENT OR MORE FOREIGN OWNERSHIP Table 24--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Construction--continued			Manufacturing				
	Heavy and civil engineering construction and land subdivision	Specialty trade contractors	Total	Food manufacturing	Beverage and tobacco product manufacturing	Textile mills and textile product mills	Apparel manufacturing	Leather and allied product manufacturing
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
<b>Number of returns.....</b>	<b>1,103</b>	<b>719</b>	<b>7,128</b>	<b>546</b>	<b>64</b>	<b>136</b>	<b>104</b>	<b>d</b>
<b>Total assets.....</b>	<b>14,082,621</b>	<b>4,034,763</b>	<b>2,380,068,898</b>	<b>52,460,237</b>	<b>35,050,133</b>	<b>3,072,268</b>	<b>1,168,501</b>	<b>d</b>
Cash.....	877,396	327,118	46,679,461	1,687,329	1,081,643	163,598	40,926	d
Notes and accounts receivable.....	1,926,618	1,337,294	1,039,368,469	5,090,600	3,191,463	492,939	312,852	d
Less: Allowance for bad debts.....	28,738	44,471	6,176,463	154,190	35,125	17,494	16,720	d
Inventories.....	1,123,235	138,163	116,182,288	4,718,477	1,851,816	616,844	334,957	d
Investments in Government obligations.....	52,482	-	176,958	-	-	-	-	d
Tax-exempt securities.....	-	-	*81,490	*519	-	-	-	d
Other current assets.....	2,235,779	442,907	132,416,934	1,219,737	1,407,576	104,959	80,852	d
Loans to shareholders.....	128,043	*25,857	2,990,681	-	*38,081	10	*11,094	d
Mortgage and real estate loans.....	*71,947	-	89,452	*9,863	-	-	-	d
Other investments.....	2,434,955	670,235	397,196,329	5,934,331	10,275,772	585,714	*124,469	d
Depreciable assets.....	3,880,505	799,412	524,789,764	21,727,235	7,216,724	2,315,178	390,987	d
Less: Accumulated depreciation.....	1,491,055	423,714	268,912,293	10,799,158	2,813,700	1,290,839	224,566	d
Depletable assets.....	*71,926	-	15,513,864	-	-	-	-	d
Less: Accumulated depletion.....	*18,255	-	6,049,201	-	-	-	-	d
Land.....	1,541,136	13,768	10,643,896	600,252	498,323	30,478	*10,944	d
Intangible assets (amortizable).....	453,951	803,144	277,789,550	23,927,190	11,953,201	60,456	*123,380	d
Less: Accumulated amortization.....	93,717	116,116	72,976,425	3,826,697	2,020,265	15,229	*72,336	d
Other assets.....	916,414	61,165	170,264,145	2,324,749	2,404,624	25,655	51,664	d
<b>Total liabilities.....</b>	<b>14,082,621</b>	<b>4,034,763</b>	<b>2,380,068,898</b>	<b>52,460,237</b>	<b>35,050,133</b>	<b>3,072,268</b>	<b>1,168,501</b>	<b>d</b>
Accounts payable.....	1,474,937	861,808	863,296,224	4,545,403	3,099,769	464,740	149,377	d
Mortgages, notes, and bonds payable in less than one year.....	892,784	205,248	84,711,543	10,006,563	287,003	434,453	*85,041	d
Other current liabilities.....	1,307,595	617,122	233,299,961	5,431,339	1,756,429	203,220	130,893	d
Loans from shareholders.....	722,374	500,849	66,790,668	4,029,160	*226,916	*77,825	*56,309	d
Mortgages, notes, and bonds payable in one year or more.....	3,179,829	569,600	321,233,924	12,067,386	17,924,758	451,929	*130,141	d
Other liabilities.....	1,406,976	175,724	253,723,939	4,008,424	4,547,945	91,691	54,374	d
Net worth.....	5,098,126	1,104,411	557,012,639	12,371,961	7,207,313	1,348,410	562,366	d
Capital stock.....	2,079,065	180,311	67,355,712	2,891,848	3,532,096	527,649	163,096	d
Additional paid-in capital.....	8,868,833	2,420,807	530,046,314	12,738,473	6,368,176	1,032,789	332,966	d
Retained earnings, appropriated.....	*443	-	640,307	15,140	-	219	452	d
Retained earnings, unappropriated [30].....	-5,848,057	-1,496,707	-39,339,497	-3,212,557	-2,692,218	-198,525	66,022	d
Less: Cost of treasury stock.....	*2,157	-	1,690,197	*60,943	741	*13,722	*170	d
<b>Total receipts.....</b>	<b>9,914,568</b>	<b>4,978,572</b>	<b>1,659,399,712</b>	<b>51,865,772</b>	<b>24,217,300</b>	<b>3,761,498</b>	<b>2,015,707</b>	<b>d</b>
Business receipts.....	8,535,878	4,866,810	1,567,026,057	51,139,298	22,454,632	3,634,629	1,971,363	d
Interest.....	190,546	17,214	21,350,982	274,695	524,269	18,914	10,684	d
Interest on Government obligations:								
State and local.....	*614	462	295,195	25,919	*744	*207	-	d
Rents.....	177,533	*4,242	9,726,293	21,982	10,918	*1,731	46	d
Royalties.....	67	3,168	4,705,490	13,792	*262,044	1,172	14,296	d
Net short-term capital gain reduced by net long-term capital loss.....	*4,576	-	58,683	*47	516	936	-	d
Net long-term capital gain reduced by net short-term capital loss.....	374,172	*12,688	4,987,580	39,000	*218,018	*31,113	*7,912	d
Net gain, noncapital assets.....	93,619	*3,123	6,567,916	8,009	4,601	12,924	*50	d
Dividends received from domestic corporations.....	*1,019	42	541,572	15,753	243,607	-	-	d
Dividends received from foreign corporations.....	*85,529	-	10,457,148	*11,984	99,524	*9,617	643	d
Other receipts.....	451,015	70,823	33,682,795	315,293	398,426	50,254	10,712	d
<b>Total deductions.....</b>	<b>9,195,919</b>	<b>5,054,963</b>	<b>1,580,674,923</b>	<b>51,400,329</b>	<b>21,997,711</b>	<b>3,688,417</b>	<b>1,937,496</b>	<b>d</b>
Cost of goods sold.....	6,757,995	3,429,458	1,226,727,462	31,987,653	11,227,246	2,730,570	1,351,587	d
Compensation of officers.....	108,523	69,668	4,466,568	211,500	140,366	32,617	14,143	d
Salaries and wages.....	380,888	461,780	69,508,022	3,076,248	1,184,947	203,675	125,463	d
Repairs.....	40,202	9,612	5,218,768	220,884	170,165	16,664	3,945	d
Bad debts.....	7,827	38,671	2,428,130	44,591	22,577	5,941	*1,063	d
Rent paid on business property.....	175,511	151,567	9,941,969	481,945	164,804	38,071	38,543	d
Taxes paid.....	177,634	98,207	16,877,307	665,369	1,831,334	55,273	37,579	d
Interest paid.....	264,679	75,749	39,719,950	1,376,487	1,636,249	68,047	26,365	d
Charitable contributions.....	3,615	*721	1,077,354	28,671	10,391	599	*1,294	d
Amortization.....	36,663	33,418	8,591,537	529,241	368,354	13,185	6,186	d
Depreciation.....	202,975	65,063	38,515,493	1,215,119	518,662	130,394	36,269	d
Depletion.....	*5,523	-	949,971	117	3,197	-	-	d
Advertising.....	25,655	38,777	18,942,989	1,087,521	1,779,607	17,455	37,126	d
Pension, profit-sharing, etc., plans.....	25,675	13,899	10,182,047	376,494	129,198	8,688	*4,055	d
Employee benefit programs.....	65,565	63,829	18,552,857	809,341	257,443	50,221	39,475	d
Domestic production activities deduction.....	*3,437	3,476	1,386,156	42,326	42,822	*2,379	*129	d
Net loss, noncapital assets.....	811	*3,446	3,654,527	743,099	23,969	9,189	*2,084	d
Other deductions.....	912,740	497,622	103,933,817	8,503,726	2,486,380	305,447	212,190	d
Total receipts less total deductions.....	718,649	-76,391	78,724,789	465,442	2,219,589	73,082	78,210	d
Constructive taxable income from related foreign corporations, total.....	708	-	3,254,410	*5,721	20,142	-	-	d
Includable income of controlled foreign corporations	708	-	663,746	*4,115	14,007	-	-	d
Foreign dividend income resulting from foreign taxes deemed paid.....	-	-	2,590,664	1,606	6,135	-	-	d
Net income (less deficit).....	718,742	-76,853	81,684,003	445,245	2,238,987	72,875	78,210	d
Statutory special deductions, total.....	276,273	*36,516	15,318,130	178,038	338,273	45,000	*21,310	d
Net operating loss deduction.....	194,368	*36,482	8,984,455	163,453	*64,517	36,963	*21,310	d
Income subject to tax.....	711,815	173,431	78,252,831	1,648,330	1,935,549	137,094	90,683	d
Total income tax before credits [32].....	249,030	60,196	27,485,577	579,822	677,212	47,929	31,431	d
Income tax.....	246,922	59,882	27,338,262	575,124	676,849	47,337	31,128	d
Alternative minimum tax.....	1,903	*105	152,162	4,697	363	*592	*303	d
Foreign tax credit.....	8,664	253	5,611,118	3,563	*25,257	-	387	d
U.S. possessions tax credit.....	-	-	72,234	475	5,270	-	-	d
Nonconventional source fuel credit.....	-	-	26,976	581	-	-	-	d
General business credit.....	13	12	1,568,345	3,427	3,920	*81	93	d
Prior year minimum tax credit.....	*1,130	-	368,935	*5,007	*2,773	408	-	d
Total income tax after credits [2].....	239,223	59,932	19,837,965	566,769	639,992	47,440	30,951	d

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# 2005 Corporation Returns - Basic Tables

## RETURNS OF ACTIVE CORPORATIONS WITH 50 PERCENT OR MORE FOREIGN OWNERSHIP Table 24--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Manufacturing--continued							
	Wood product manufacturing	Paper manufacturing	Printing and related support activities	Petroleum and coal products manufacturing	Chemical manufacturing	Plastics and rubber products manufacturing	Nonmetallic mineral product manufacturing	Primary metal manufacturing
	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)
<b>Number of returns.....</b>	<b>174</b>	<b>111</b>	<b>51</b>	<b>43</b>	<b>477</b>	<b>647</b>	<b>149</b>	<b>136</b>
<b>Total assets.....</b>	<b>5,516,316</b>	<b>14,869,562</b>	<b>9,457,202</b>	<b>1,015,933,001</b>	<b>280,890,829</b>	<b>40,454,776</b>	<b>81,410,552</b>	<b>36,019,189</b>
Cash.....	208,170	327,059	168,795	3,055,578	5,668,484	1,138,475	1,260,716	1,972,478
Notes and accounts receivable.....	953,341	1,961,786	1,379,078	734,026,257	37,997,563	6,940,542	9,890,730	7,071,245
Less: Allowance for bad debts.....	7,173	42,919	79,869	160,203	1,156,300	253,543	268,200	129,631
Inventories.....	843,471	1,690,313	798,458	8,374,455	21,295,539	5,825,006	5,169,335	5,694,977
Investments in Government obligations.....	382	-	-	-	-	-	3	-
Tax-exempt securities.....	-	-	-	30,000	*64	-	-	5,562
Other current assets.....	109,223	615,210	276,206	33,344,324	18,074,365	1,850,737	8,389,249	1,445,685
Loans to shareholders.....	-	235,353	10,739	15,496	181,283	*56,554	*1,077,009	808,068
Mortgage and real estate loans.....	4,484	-	-	-	*30,731	-	*1,045	7,709
Other investments.....	209,194	1,041,409	559,557	115,842,539	63,187,116	7,378,061	17,445,836	3,829,389
Depreciable assets.....	2,588,331	13,705,786	5,066,270	75,943,435	85,311,012	23,525,063	36,208,011	18,168,582
Less: Accumulated depreciation.....	1,017,874	5,706,587	2,583,508	42,196,007	45,324,532	14,088,096	16,981,298	8,193,784
Depletable assets.....	-	9,530	-	9,802,258	99,403	-	4,893,127	568,892
Less: Accumulated depletion.....	-	2,383	-	5,173,830	33,598	-	580,170	178,503
Land.....	79,038	145,811	79,785	1,388,885	2,038,841	283,185	2,067,669	321,808
Intangible assets (amortizable).....	1,338,426	1,531,029	3,033,950	46,689,314	68,910,795	4,023,123	11,059,959	1,889,662
Less: Accumulated amortization.....	21,341	282,853	276,527	22,387,329	16,404,476	1,104,423	2,213,352	184,283
Other assets.....	228,645	-358,983	1,024,266	57,337,829	41,014,539	4,880,092	3,990,881	2,803,408
<b>Total liabilities.....</b>	<b>5,516,316</b>	<b>14,869,562</b>	<b>9,457,202</b>	<b>1,015,933,001</b>	<b>280,890,829</b>	<b>40,454,776</b>	<b>81,410,552</b>	<b>36,019,189</b>
Accounts payable.....	623,945	1,541,641	1,596,335	724,360,766	23,870,630	5,021,281	5,887,341	5,018,981
Mortgages, notes, and bonds payable in less than one year.....	202,509	784,833	167,545	2,540,652	11,193,952	1,729,364	6,172,772	1,689,864
Other current liabilities.....	314,758	1,215,755	958,824	59,496,208	29,530,980	3,786,371	10,819,672	2,823,634
Loans from shareholders.....	483,177	*295,921	*75,343	629,278	36,946,840	1,065,958	2,692,004	1,484,093
Mortgages, notes, and bonds payable in one year or more.....	2,480,014	3,840,108	2,731,226	53,526,829	48,543,207	12,841,794	17,258,003	7,044,606
Other liabilities.....	427,239	1,960,771	2,289,673	36,629,699	32,150,416	7,036,255	9,040,223	5,384,335
Net worth.....	984,674	5,230,532	1,638,254	138,749,570	98,654,804	8,973,754	29,540,536	12,573,675
Capital stock.....	720,199	2,494,213	2,835,859	6,614,843	7,512,341	3,265,938	2,279,364	1,430,251
Additional paid-in capital.....	471,145	5,265,093	890,923	116,081,079	88,981,570	14,055,748	23,633,837	9,689,705
Retained earnings, appropriated.....	389,017	24,377	-	15,000	*6,349	38,258	20,043	*13,267
Retained earnings, unappropriated [30].....	-593,155	-2,553,034	-2,088,069	16,094,897	2,376,537	-8,369,856	3,613,443	1,459,205
Less: Cost of treasury stock.....	*2,531	*116	458	56,250	221,992	16,336	*6,152	18,753
<b>Total receipts.....</b>	<b>7,415,409</b>	<b>21,294,297</b>	<b>11,315,309</b>	<b>589,542,679</b>	<b>191,438,169</b>	<b>50,034,122</b>	<b>53,850,311</b>	<b>45,267,457</b>
Business receipts.....	7,250,027	20,594,079	11,090,075	569,664,541	174,932,277	48,403,031	50,172,413	44,022,303
Interest.....	11,807	164,376	45,633	2,177,207	2,708,705	330,995	1,069,895	370,939
Interest on Government obligations:								
State and local.....	-	*43	*11	77,347	80,950	13,728	*2,088	9,980
Rents.....	*1,657	*1,572	3,764	572,497	170,583	31,092	22,271	36,112
Royalties.....	3,716	20,033	*4,628	222,292	2,894,644	87,671	93,259	*18,425
Net short-term capital gain reduced by net long-term capital loss.....	-	-	10	8,904	27,369	-	[1]	921
Net long-term capital gain reduced by net short-term capital loss.....	*298	47,026	*28,660	1,965,036	1,160,736	72,280	262,451	11,898
Net gain, noncapital assets.....	4,903	2,861	*29,182	1,050,669	158,277	84,177	277,612	7,089
Dividends received from domestic corporations.....	2,432	1,673	-	129,077	60,505	6,005	14,970	*9,140
Dividends received from foreign corporations.....	39	195,529	3,735	1,324,840	3,116,757	118,427	1,282,854	192,093
Other receipts.....	140,530	267,106	109,621	12,350,268	6,127,366	886,718	652,498	588,556
<b>Total deductions.....</b>	<b>7,099,333</b>	<b>21,384,631</b>	<b>11,202,275</b>	<b>559,379,492</b>	<b>175,536,384</b>	<b>49,477,475</b>	<b>48,936,537</b>	<b>42,239,987</b>
Cost of goods sold.....	5,764,628	17,017,229	7,888,996	516,744,360	94,674,027	35,708,933	32,520,875	34,779,295
Compensation of officers.....	50,085	55,467	33,823	96,090	1,168,550	203,119	128,212	123,393
Salaries and wages.....	213,508	680,756	895,371	5,684,208	18,296,642	2,492,064	3,001,061	1,210,186
Repairs.....	10,357	78,761	32,753	1,064,635	1,221,733	206,455	293,479	328,567
Bad debts.....	3,300	57,538	28,302	103,076	173,405	105,248	88,947	28,172
Rent paid on business property.....	63,375	175,429	189,953	1,128,583	1,752,993	490,125	763,487	226,677
Taxes paid.....	68,244	188,781	174,144	3,129,252	2,502,300	532,322	1,088,521	395,342
Interest paid.....	166,742	591,183	296,045	3,644,636	6,278,177	1,339,722	2,368,973	831,389
Charitable contributions.....	496	2,216	983	78,480	693,044	7,730	21,490	8,385
Amortization.....	25,438	59,871	58,992	2,121,537	2,110,766	200,982	108,765	110,770
Depreciation.....	255,325	966,308	346,015	3,595,498	4,482,337	1,223,275	2,061,232	907,481
Depletion.....	-	585	-	358,780	2,481	-	317,037	261,848
Advertising.....	39,099	89,030	59,428	518,480	7,464,839	395,354	158,333	31,751
Pension, profit-sharing, etc., plans.....	8,228	110,089	96,695	707,794	2,270,085	462,365	552,846	502,411
Employee benefit programs.....	100,837	309,928	183,942	994,889	3,709,794	1,065,700	1,321,060	521,553
Domestic production activities deduction.....	10,331	1,832	*2,733	642,664	199,761	13,068	84,842	49,522
Net loss, noncapital assets.....	4,449	78,108	*298,248	899	728,978	65,296	149,447	93,022
Other deductions.....	314,891	921,521	615,855	18,765,630	27,806,473	4,965,715	3,907,932	1,830,223
Total receipts less total deductions.....	316,076	-90,335	113,034	30,163,187	15,901,785	556,647	4,913,774	3,027,470
Constructive taxable income from related foreign corporations, total.....	35	1,196	365	1,061,029	1,214,940	*51,740	114,633	99,840
Includable income of controlled foreign corporations	-	-	-	131,059	186,217	*30,619	11,010	-
Foreign dividend income resulting from foreign taxes deemed paid.....	35	1,196	365	929,970	1,028,724	21,121	*103,623	99,840
Net income (less deficit).....	316,111	-89,181	113,400	31,146,869	17,035,775	594,660	5,026,319	3,117,331
Statutory special deductions, total.....	51,299	313,257	*44,884	530,025	2,434,295	530,732	1,605,298	399,089
Net operating loss deduction.....	49,354	163,191	*41,709	147,724	1,188,334	469,679	538,232	373,547
Income subject to tax.....	356,823	125,724	133,426	30,652,999	15,669,165	605,330	3,697,432	3,051,989
Total income tax before credits [32].....	125,086	44,055	46,807	10,727,524	5,502,759	211,770	1,321,675	1,069,595
Income tax.....	123,522	43,252	46,208	10,726,407	5,479,246	209,250	1,292,107	1,066,034
Alternative minimum tax.....	*1,564	*803	*596	1,117	23,513	9,313	29,547	3,560
Foreign tax credit.....	91	*476	470	3,496,467	1,060,074	*23,815	68,448	445,942
U.S. possessions tax credit.....	-	-	720	-	24,300	1,748	1,830	-
Nonconventional source fuel credit.....	-	-	-	-	-	-	-	-
General business credit.....	*310	1,228	72	185,455	359,858	4,041	3,277	524
Prior year minimum tax credit.....	*511	*2,238	2,920	150,050	51,493	7,806	39,034	11,541
Total income tax after credits [2].....	124,174	40,113	42,626	6,895,553	4,007,031	174,359	1,209,086	611,587

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# 2005 Corporation Returns - Basic Tables

## RETURNS OF ACTIVE CORPORATIONS WITH 50 PERCENT OR MORE FOREIGN OWNERSHIP Table 24--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Manufacturing--continued							
	Fabricated metal product manufacturing	Machinery manufacturing	Computer and electronic product manufacturing	Electrical equipment, appliance, and component manufacturing	Transportation equipment manufacturing	Furniture and related product manufacturing	Miscellaneous manufacturing	Wholesale and retail trade, total
	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)
<b>Number of returns.....</b>	<b>483</b>	<b>852</b>	<b>1,252</b>	<b>273</b>	<b>873</b>	<b>140</b>	<b>617</b>	<b>19,388</b>
<b>Total assets.....</b>	<b>37,886,602</b>	<b>137,659,405</b>	<b>114,528,190</b>	<b>35,897,388</b>	<b>440,650,900</b>	<b>1,711,693</b>	<b>35,355,301</b>	<b>526,079,457</b>
Cash.....	1,607,310	4,720,840	3,681,181	1,066,365	17,390,418	46,247	1,389,134	38,560,977
Notes and accounts receivable.....	7,344,997	27,969,012	20,231,475	4,732,116	164,634,045	395,854	4,737,364	128,197,008
Less: Allowance for bad debts.....	134,809	549,125	435,063	247,091	2,251,056	*23,382	214,296	3,549,717
Inventories.....	4,710,355	12,875,110	8,849,361	3,289,135	24,848,791	*416,723	3,975,114	87,995,921
Investments in Government obligations.....	*328	*19,095	-	472	38,752	-	-	555,081
Tax-exempt securities.....	17,723	21,393	-	-	*6,228	-	-	333,849
Other current assets.....	1,834,722	9,366,295	5,755,271	2,426,634	44,669,309	*115,736	1,328,631	55,458,545
Loans to shareholders.....	*193,972	88,283	*95,149	37,045	*88,253	*1,259	*52,999	2,183,673
Mortgage and real estate loans.....	-	-	-	1,694	33,916	-	*9	84,434
Other investments.....	5,466,807	30,077,635	32,277,620	11,258,652	79,961,595	*255,606	11,485,025	55,586,179
Depreciable assets.....	14,834,756	25,642,467	25,004,595	8,874,504	147,550,623	753,270	9,961,165	161,722,367
Less: Accumulated depreciation.....	8,291,222	14,615,006	16,639,942	5,815,053	66,034,159	446,490	5,849,510	77,497,308
Depletable assets.....	-	126,785	-	-	*13,869	-	-	*7,806,565
Less: Accumulated depletion.....	-	80,717	-	-	-	-	-	*1,869,274
Land.....	280,789	613,391	538,441	144,537	1,275,904	*35,095	210,674	7,227,866
Intangible assets (amortizable).....	8,579,422	27,998,186	34,352,464	10,814,322	12,995,579	136,753	8,321,109	51,091,547
Less: Accumulated amortization.....	1,571,684	5,703,183	9,657,544	1,951,750	3,582,224	28,587	1,671,122	11,320,349
Other assets.....	3,013,135	19,088,944	10,475,182	1,265,806	19,011,056	*53,609	1,629,007	23,512,093
<b>Total liabilities.....</b>	<b>37,886,602</b>	<b>137,659,405</b>	<b>114,528,190</b>	<b>35,897,388</b>	<b>440,650,900</b>	<b>1,711,693</b>	<b>35,355,301</b>	<b>526,079,457</b>
Accounts payable.....	7,046,279	13,237,930	14,582,225	7,344,921	41,275,430	*252,207	3,373,898	108,579,222
Mortgages, notes, and bonds payable in less than one year.....	2,149,477	10,907,932	5,249,091	1,485,409	27,829,034	*113,639	1,681,007	52,857,028
Other current liabilities.....	2,968,885	13,227,637	11,535,455	4,346,878	82,075,585	268,631	2,400,828	72,985,294
Loans from shareholders.....	1,362,725	2,139,241	9,690,227	544,150	3,129,265	-	1,860,678	9,331,473
Mortgages, notes, and bonds payable in one year or more.....	6,102,409	27,019,240	10,823,857	3,045,072	88,692,939	*400,471	6,274,292	89,328,982
Other liabilities.....	5,320,414	27,292,750	16,692,121	4,754,137	85,894,505	*284,162	9,850,860	48,897,678
Net worth.....	12,936,413	43,834,676	45,955,215	14,376,821	111,754,141	392,583	9,913,738	144,099,780
Capital stock.....	3,930,105	6,013,856	6,756,540	1,526,954	11,785,726	152,996	2,921,636	44,954,829
Additional paid-in capital.....	10,748,228	37,320,799	83,073,400	19,697,914	88,839,302	*303,681	10,509,008	106,165,232
Retained earnings, appropriated.....	1,505	*9,029	71,916	26,388	1,662	-	*7,684	86,184
Retained earnings, unappropriated [30].....	-1,579,395	680,937	-43,769,473	-6,828,325	11,141,379	-64,094	-2,823,741	-5,244,513
Less: Cost of treasury stock.....	164,030	189,947	177,169	*46,110	13,928	-	700,849	1,861,953
<b>Total receipts.....</b>	<b>36,741,704</b>	<b>100,961,856</b>	<b>95,472,403</b>	<b>29,985,553</b>	<b>310,845,791</b>	<b>3,235,951</b>	<b>30,086,950</b>	<b>888,086,408</b>
Business receipts.....	35,282,579	95,783,610	90,585,962	28,671,876	280,369,025	*3,199,343	27,754,049	860,612,168
Interest.....	386,026	2,437,477	1,521,124	245,237	8,218,718	*15,712	818,570	5,737,937
Interest on Government obligations:								
State and local.....	*1,154	43,807	15,666	10,068	-8,675	-	*4,821	118,566
Rents.....	26,176	588,631	65,944	32,739	8,114,685	*1,189	22,262	1,236,652
Royalties.....	39,685	379,061	308,023	116,595	93,032	3,760	129,362	2,270,124
Net short-term capital gain reduced by net long-term capital loss.....	17	*114	*19,459	*38	349	-	3	7,434
Net long-term capital gain reduced by net short-term capital loss.....	149,420	123,130	243,379	*17,218	541,599	-	68,403	1,664,888
Net gain, noncapital assets.....	41,086	257,058	71,263	26,400	4,500,169	*216	31,371	1,643,217
Dividends received from domestic corporations.....	4,155	4,190	12,100	122	36,518	-	1,325	552,357
Dividends received from foreign corporations.....	286,530	279,712	167,514	569,772	2,744,972	-	52,604	2,373,129
Other receipts.....	524,877	1,065,065	2,461,968	295,488	6,218,050	15,731	1,204,179	11,869,937
<b>Total deductions.....</b>	<b>34,907,429</b>	<b>98,106,007</b>	<b>95,173,327</b>	<b>28,758,236</b>	<b>297,854,788</b>	<b>3,028,595</b>	<b>28,517,453</b>	<b>862,001,685</b>
Cost of goods sold.....	25,812,039	70,845,557	69,126,968	20,579,581	227,496,386	*2,280,473	18,164,520	691,591,389
Compensation of officers.....	262,783	557,154	463,308	162,437	447,689	*38,681	276,712	3,080,392
Salaries and wages.....	2,254,768	10,401,600	6,727,515	2,057,226	8,450,801	*189,567	2,359,352	43,458,709
Repairs.....	113,471	417,007	188,087	99,316	642,902	*8,610	100,866	2,415,901
Bad debts.....	75,621	169,312	145,613	23,635	1,259,153	*19,629	72,924	1,163,945
Rent paid on business property.....	307,572	994,431	1,068,429	255,759	1,484,963	*39,095	276,596	9,021,460
Taxes paid.....	560,358	1,240,563	880,659	472,535	2,577,498	54,905	419,724	7,763,270
Interest paid.....	919,651	3,571,186	2,979,262	906,565	11,214,548	*10,429	1,490,733	9,678,994
Charitable contributions.....	8,052	28,432	32,828	8,423	129,951	*2,273	13,609	359,704
Amortization.....	213,397	618,598	1,015,408	294,610	488,130	*6,419	240,695	5,772,199
Depreciation.....	783,101	2,224,349	1,883,708	482,569	16,730,327	*29,833	643,429	12,708,588
Depletion.....	-	731	-	*576	4,599	-	20	155,661
Advertising.....	227,706	516,231	849,529	258,500	4,941,368	*74,871	391,943	15,908,048
Pension, profit-sharing, etc., plans.....	354,736	1,374,934	350,548	285,158	2,398,267	12,394	176,978	1,912,037
Employee benefit programs.....	702,611	1,697,011	1,335,620	514,346	4,355,131	*25,869	557,899	5,975,539
Domestic production activities deduction.....	30,596	20,691	23,403	23,090	164,904	*5,088	25,975	223,140
Net loss, noncapital assets.....	18,441	115,775	1,010,148	93,086	160,279	635	59,374	765,073
Other deductions.....	2,262,527	3,312,444	7,092,294	2,240,824	14,907,892	229,823	3,246,102	50,047,635
<b>Total receipts less total deductions.....</b>	<b>1,834,276</b>	<b>2,855,848</b>	<b>299,076</b>	<b>1,227,317</b>	<b>12,991,004</b>	<b>207,357</b>	<b>1,569,497</b>	<b>26,084,723</b>
Constructive taxable income from related foreign corporations, total.....	36,862	116,814	112,324	160,381	227,706	-	30,680	537,851
Includable income of controlled foreign corporations	12,108	64,401	91,142	46,094	60,514	-	12,459	265,993
Foreign dividend income resulting from foreign taxes deemed paid.....	*24,754	52,413	21,181	*114,287	167,191	-	18,221	271,858
Net income (less deficit).....	1,869,984	2,928,855	395,733	1,377,631	13,210,035	207,357	1,595,357	26,504,008
Statutory special deductions, total.....	582,898	1,855,890	1,070,693	720,918	3,618,136	*10,876	967,218	7,569,209
Net operating loss deduction.....	385,626	1,687,607	962,821	307,713	1,436,950	*10,876	934,848	5,590,079
Income subject to tax.....	1,649,131	2,244,894	1,453,513	1,069,130	12,216,283	*196,550	1,316,299	24,001,742
Total income tax before credits [32].....	579,977	796,785	519,973	379,992	4,279,218	*68,638	474,484	8,380,464
Income tax.....	573,696	774,257	505,261	372,799	4,269,832	*68,586	456,522	8,336,490
Alternative minimum tax.....	6,175	22,466	14,690	5,865	9,378	52	17,568	43,723
Foreign tax credit.....	19,865	64,155	34,585	*127,045	220,486	-	19,990	340,863
U.S. possessions tax credit.....	-	11,728	11,319	-	-	-	14,846	-
Nonconventional source fuel credit.....	-	-	-	26,322	-	-	74	-
General business credit.....	7,559	83,080	30,977	11,436	862,638	1,253	9,086	148,510
Prior year minimum tax credit.....	10,628	39,333	12,415	*7,101	24,578	-	1,098	92,450
<b>Income tax after credits [2].....</b>	<b>541,925</b>	<b>598,490</b>	<b>430,678</b>	<b>208,088</b>	<b>3,171,516</b>	<b>*67,384</b>	<b>429,390</b>	<b>7,798,642</b>

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# 2005 Corporation Returns - Basic Tables

## RETURNS OF ACTIVE CORPORATIONS WITH 50 PERCENT OR MORE FOREIGN OWNERSHIP Table 24--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Wholesale and retail trade--continued								
	Wholesale trade				Retail trade				
	Total	Durable goods	Nondurable goods	Electronic markets and agents and brokers	Total	Motor vehicle dealers and parts dealers	Furniture and home furnishings stores	Electronics and appliance stores	Building material and garden equipment and supplies dealers
	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)	(42)
<b>Number of returns.....</b>	<b>15,789</b>	<b>10,302</b>	<b>5,110</b>	<b>*377</b>	<b>3,599</b>	<b>90</b>	<b>163</b>	<b>481</b>	<b>*58</b>
<b>Total assets.....</b>	<b>431,166,919</b>	<b>291,103,468</b>	<b>139,861,960</b>	<b>*201,491</b>	<b>94,912,538</b>	<b>3,455,886</b>	<b>4,825,294</b>	<b>2,039,571</b>	<b>*596,686</b>
Cash.....	30,970,792	16,893,231	14,075,756	*1,805	7,590,185	743,128	94,402	244,155	*52,084
Notes and accounts receivable.....	118,389,748	85,868,722	32,461,644	*59,381	9,807,260	384,051	300,058	803,977	*190,756
Less: Allowance for bad debts.....	3,191,544	2,552,032	639,513	-	358,173	15,752	8,526	14,892	*7,586
Inventories.....	73,099,761	53,404,638	19,695,122	-	14,896,160	983,205	1,038,130	122,739	*206,485
Investments in Government obligations.....	555,081	*202,368	*352,712	-	-	-	-	-	-
Tax-exempt securities.....	47,189	2,796	44,393	-	286,660	-	-	-	-
Other current assets.....	50,315,779	37,829,716	12,471,303	*14,759	5,142,766	247,149	331,153	225,264	*44,690
Loans to shareholders.....	1,693,461	1,402,485	290,976	-	490,212	*21,088	-	*4,317	*184
Mortgage and real estate loans.....	52,682	52,282	400	-	31,752	-	-	20,104	-
Other investments.....	46,957,860	25,924,195	20,915,099	118,566	8,628,319	236,086	291,573	*289,858	*17,487
Depreciable assets.....	120,138,770	89,432,350	30,692,125	*14,294	41,583,598	693,096	2,394,985	285,543	*143,556
Less: Accumulated depreciation.....	58,492,062	42,633,322	15,849,522	*9,219	19,005,247	246,390	760,574	206,660	*79,474
Depletable assets.....	*7,806,565	-	*7,806,565	-	-	-	-	-	-
Less: Accumulated depletion.....	*1,869,274	-	*1,869,274	-	-	-	-	-	-
Land.....	3,441,060	2,268,270	1,172,790	-	3,786,806	163,537	*330,918	*4,913	*5,102
Intangible assets (amortizable).....	32,996,313	15,171,686	17,824,627	-	18,095,234	172,134	401,019	*179,770	*20,272
Less: Accumulated amortization.....	8,313,588	3,697,018	4,616,570	-	3,006,760	*33,917	80,570	*92,872	*2,229
Other assets.....	16,568,327	11,533,098	5,033,325	*1,904	6,943,765	108,471	492,728	173,356	*5,359
<b>Total liabilities.....</b>	<b>431,166,919</b>	<b>291,103,468</b>	<b>139,861,960</b>	<b>*201,491</b>	<b>94,912,538</b>	<b>3,455,886</b>	<b>4,825,294</b>	<b>2,039,571</b>	<b>*596,686</b>
Accounts payable.....	96,073,056	69,695,127	26,332,971	*44,958	12,506,166	249,210	735,239	679,921	*154,847
Mortgages, notes, and bonds payable in less than one year.....	47,592,330	35,185,644	12,385,425	*21,262	5,264,698	470,926	662,258	199,776	*118,677
Other current liabilities.....	59,313,502	38,907,660	20,395,373	*10,469	13,671,791	614,782	982,452	669,548	*61,361
Loans from shareholders.....	6,763,343	3,893,910	2,869,433	-	2,568,130	*55,028	*1,742	*273,469	*15,412
Mortgages, notes, and bonds payable in one year or more.....	69,556,008	40,621,412	28,934,596	-	19,772,974	572,439	*1,327,858	*117,338	*51,441
Other liabilities.....	35,167,920	25,001,143	10,162,454	*4,324	13,729,757	413,289	*415,954	*366,076	*13,496
Net worth.....	116,700,760	77,798,573	38,781,708	*120,478	27,399,020	1,080,212	699,792	-266,558	*181,452
Capital stock.....	35,984,928	23,443,084	12,420,428	*121,417	8,969,901	90,133	64,773	1,085,921	*21,886
Additional paid-in capital.....	79,197,534	52,117,920	27,010,772	*68,841	26,967,699	349,141	529,494	2,243,960	*66,366
Retained earnings, appropriated.....	*14,316	*8,245	*6,070	-	71,869	-	-	-	-
Retained earnings, unappropriated [30].....	1,952,691	2,538,363	-515,892	*-69,780	-7,197,204	641,421	105,525	-3,596,438	*93,200
Less: Cost of treasury stock.....	448,709	309,040	139,670	-	1,413,243	483	-	-	-
<b>Total receipts.....</b>	<b>713,321,174</b>	<b>510,279,481</b>	<b>202,835,575</b>	<b>*206,118</b>	<b>174,765,234</b>	<b>7,461,565</b>	<b>5,008,812</b>	<b>3,793,632</b>	<b>*1,293,789</b>
Business receipts.....	690,449,589	498,448,559	191,795,297	*205,733	170,162,579	7,300,305	4,923,969	3,699,448	*1,274,376
Interest.....	4,962,119	3,377,265	1,584,853	*[1]	775,818	51,352	7,365	22,099	*1,542
Interest on Government obligations:									
State and local.....	95,421	73,165	22,256	-	23,145	10	1,060	*562	-
Rents.....	851,227	622,907	228,320	-	385,425	11,997	*3,984	*2,908	*1,303
Royalties.....	1,987,896	985,302	1,002,593	-	282,229	3,408	12,733	*9,184	*3,987
Net short-term capital gain reduced by net long-term capital loss.....	6,378	4,722	*1,656	-	*1,055	562	78	-	-
Net long-term capital gain reduced by net short-term capital loss.....	1,401,808	423,519	978,288	-	263,080	*683	559	*698	-
Net gain, noncapital assets.....	1,602,639	997,208	605,432	-	40,578	*1,488	*11,656	*8,347	*10
Dividends received from domestic corporations.....	526,497	118,535	407,962	-	25,860	*351	-	161	-
Dividends received from foreign corporations.....	1,550,432	654,432	896,000	-	822,697	2,325	-	3,855	*983
Other receipts.....	9,887,168	4,573,866	5,312,917	*385	1,982,769	89,082	47,407	46,371	*11,588
<b>Total deductions.....</b>	<b>691,128,368</b>	<b>498,037,675</b>	<b>192,885,670</b>	<b>*205,023</b>	<b>170,873,316</b>	<b>7,357,810</b>	<b>4,890,613</b>	<b>3,782,183</b>	<b>*1,272,097</b>
Cost of goods sold.....	567,145,381	415,607,091	151,538,290	-	124,446,008	6,324,574	2,791,851	2,664,277	*1,055,084
Compensation of officers.....	2,559,144	1,584,167	957,251	*17,726	521,248	18,766	*14,065	24,045	*3,935
Salaries and wages.....	27,668,947	19,298,198	8,329,267	*41,482	15,789,762	441,663	604,855	412,818	*58,305
Repairs.....	1,299,955	933,771	366,042	*142	1,115,946	16,432	33,809	8,328	*1,122
Bad debts.....	921,066	751,139	169,926	-	242,879	4,444	13,560	21,259	*1,193
Rent paid on business property.....	4,396,183	2,781,671	1,602,424	*12,088	4,625,277	68,062	206,423	42,440	*15,899
Taxes paid.....	5,390,729	3,289,241	2,097,215	*4,274	2,372,540	70,912	145,116	40,434	*11,722
Interest paid.....	7,258,292	4,207,901	3,050,391	*[11]	2,420,702	64,555	86,946	13,590	*7,249
Charitable contributions.....	270,476	183,649	86,825	*3	89,228	1,347	*2,648	*292	*96
Amortization.....	5,108,252	4,265,342	842,909	-	663,947	13,333	*20,938	3,947	*1,614
Depreciation.....	10,399,556	8,720,284	1,677,652	*1,620	2,309,032	40,417	120,207	26,686	*8,598
Depletion.....	155,206	17,301	*137,905	-	455	-	-	-	-
Advertising.....	13,551,374	10,748,100	2,802,606	*668	2,356,675	74,516	203,415	164,539	*16,873
Pension, profit-sharing, etc., plans.....	1,371,252	848,006	494,609	*28,637	540,785	6,249	*11,238	*8,829	*2,253
Employee benefit programs.....	3,887,790	2,622,905	1,262,080	*2,805	2,087,749	75,877	51,877	44,585	*7,290
Domestic production activities deduction.....	218,100	112,728	105,372	-	*5,040	1,640	*486	-	-
Net loss, noncapital assets.....	520,642	310,949	209,651	*42	244,431	1,293	*7,337	*858	*471
Other deductions.....	39,006,024	21,755,232	17,155,255	*95,537	11,041,611	133,732	575,842	305,258	*80,393
<b>Total receipts less total deductions.....</b>	<b>22,192,805</b>	<b>12,241,806</b>	<b>9,949,904</b>	<b>*1,095</b>	<b>3,891,918</b>	<b>103,755</b>	<b>118,200</b>	<b>11,449</b>	<b>*21,692</b>
Constructive taxable income from related foreign corporations, total.....	355,965	222,788	133,177	-	*181,886	76	-	298	*738
Includable income of controlled foreign corporations	111,095	104,930	*6,165	-	*154,898	76	-	298	*249
Foreign dividend income resulting from foreign taxes deemed paid.....	244,870	117,858	127,012	-	*26,988	-	-	-	*489
Net income (less deficit).....	22,453,349	12,391,429	10,060,825	*1,095	4,050,659	103,820	117,140	11,185	*22,431
Statutory special deductions, total.....	6,008,536	3,787,187	2,212,588	*8,760	1,560,673	13,820	*2,039	116,132	*7,295
Net operating loss deduction.....	4,480,639	3,301,963	1,169,916	*8,760	1,109,440	*11,233	*2,039	*116,020	*7,295
Income subject to tax.....	20,580,697	11,416,835	9,163,478	*384	3,421,044	135,987	*196,383	*58,200	*26,857
<b>Total income tax before credits [32].....</b>	<b>7,175,407</b>	<b>3,977,353</b>	<b>3,197,965</b>	<b>*89</b>	<b>1,205,057</b>	<b>47,669</b>	<b>*68,320</b>	<b>21,242</b>	<b>*9,252</b>
Income tax.....	7,145,491	3,955,303	3,190,099	*89	1,190,999	47,099	*68,320	*19,837	*9,252
Alternative minimum tax.....	29,665	21,813	7,852	-	14,058	570	-	*1,405	-
Foreign tax credit.....	318,830	184,431	134,399	-	22,033	*525	-	184	*1,350
U.S. possessions tax credit.....	-	-	-	-	-	-	-	-	-
Nonconventional source fuel credit.....	-	-	-	-	-	-	-	-	-
General business credit.....	131,887	44,797	87,090	-	16,623	369	409	4,074	*32
Prior year minimum tax credit.....	77,303	63,923	13,381	-	*15,146	-	-	-	-
<b>Total income tax after credits [2].....</b>	<b>6,647,387</b>	<b>3,684,203</b>	<b>2,963,095</b>	<b>*89</b>	<b>1,151,255</b>	<b>46,776</b>	<b>*67,911</b>	<b>16,984</b>	<b>*7,871</b>

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# 2005 Corporation Returns - Basic Tables

## RETURNS OF ACTIVE CORPORATIONS WITH 50 PERCENT OR MORE FOREIGN OWNERSHIP Table 24--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Wholesale and retail trade--continued								
	Retail trade--continued								Wholesale and retail trade not allocable
	Food, beverage and liquor stores (43)	Health and personal care stores (44)	Gasoline stations (45)	Clothing and clothing accessories stores (46)	Sporting goods, hobby, book, and music stores (47)	General merchandise stores (48)	Miscellaneous store retailers (49)	Nonstore retailers (50)	
Number of returns.....	43	93	*312	288	693	*232	137	1,009	-
<b>Total assets.....</b>	<b>42,802,506</b>	<b>9,178,506</b>	<b>*2,322,928</b>	<b>13,021,382</b>	<b>904,791</b>	<b>*122,511</b>	<b>8,113,889</b>	<b>7,528,587</b>	-
Cash.....	3,382,425	294,417	*287,524	1,626,739	212,088	*16,424	289,207	347,592	-
Notes and accounts receivable.....	2,887,315	782,384	*125,990	1,139,821	263,768	1,328	1,531,886	1,395,926	-
Less: Allowance for bad debts.....	62,227	44,947	795	72,845	*15,660	76	63,344	51,522	-
Inventories.....	4,705,512	2,444,344	*239,152	2,938,970	316,042	*37,912	1,153,329	710,341	-
Investments in Government obligations.....	-	-	-	-	-	-	-	-	-
Tax-exempt securities.....	5,380	-	-	-	-	-	-	281,280	-
Other current assets.....	1,883,180	226,038	*34,924	647,763	68,999	*29,700	961,583	442,323	-
Loans to shareholders.....	350	*11	464,162	*111	-	-	-	-	-
Mortgage and real estate loans.....	11,401	-	-	246	-	-	-	-	-
Other investments.....	2,687,253	*219,111	12,679	2,259,465	*16,437	-	1,260,096	1,338,273	-
Depreciable assets.....	25,606,378	3,531,192	*987,648	4,714,920	209,552	*89,750	1,893,181	1,033,797	-
Less: Accumulated depreciation.....	11,948,466	1,495,470	*214,286	2,229,710	134,644	*53,608	1,134,937	501,026	-
Depletable assets.....	-	-	-	-	-	-	-	-	-
Less: Accumulated depletion.....	-	-	-	-	-	-	-	-	-
Land.....	2,261,128	*514,161	*68,335	*282,143	*5,058	-	*75,099	*76,412	-
Intangible assets (amortizable).....	*9,685,940	3,006,912	*300,478	1,314,973	*2,744	-	1,928,726	1,082,266	-
Less: Accumulated amortization.....	1,311,297	*671,515	*24,053	232,717	*2,103	-	468,302	*87,186	-
Other assets.....	3,008,233	371,878	*41,169	631,505	*37,491	*1,083	687,365	1,460,110	-
<b>Total liabilities.....</b>	<b>42,802,506</b>	<b>9,178,506</b>	<b>*2,322,928</b>	<b>13,021,382</b>	<b>904,791</b>	<b>*122,511</b>	<b>8,113,889</b>	<b>7,528,587</b>	-
Accounts payable.....	4,655,052	621,150	*765,736	1,896,526	306,582	14,311	1,338,687	1,088,907	-
Mortgages, notes, and bonds payable in less than one year.....	1,959,553	*811,906	*24,097	599,306	78,654	21,502	109,072	208,971	-
Other current liabilities.....	4,729,796	606,762	*198,239	1,456,588	192,038	*11,294	3,289,562	859,369	-
Loans from shareholders.....	52,533	*154,855	*1,062	*141,532	*4,798	*13,527	*1,738,296	*115,878	-
Mortgages, notes, and bonds payable in one year or more.....	9,405,611	*4,576,615	*556,560	966,918	*107,180	-	1,193,583	897,431	-
Other liabilities.....	8,769,382	578,476	-6,068	1,005,044	*39,475	863	198,081	1,935,689	-
Net worth.....	13,230,580	1,828,742	*783,302	6,955,470	176,064	*61,015	246,608	2,422,341	-
Capital stock.....	4,545,876	413,015	*360,411	619,680	336,639	*45,454	1,050,392	335,722	-
Additional paid-in capital.....	8,701,503	*1,190,823	*158,709	6,033,689	553,844	147,666	2,743,894	4,248,607	-
Retained earnings, appropriated.....	-	-	-	71,869	-	-	-	-	-
Retained earnings, unappropriated [30].....	-16,799	227,478	*264,182	815,252	-714,419	*-132,105	-2,722,512	-2,161,988	-
Less: Cost of treasury stock.....	-	2,574	-	*585,020	-	-	825,166	-	-
<b>Total receipts.....</b>	<b>95,377,743</b>	<b>14,875,819</b>	<b>*9,105,860</b>	<b>12,668,564</b>	<b>1,560,317</b>	<b>*307,306</b>	<b>8,283,955</b>	<b>15,027,872</b>	-
Business receipts.....	93,337,873	14,478,874	*8,972,668	11,878,355	1,531,892	*276,599	7,938,936	14,549,282	-
Interest.....	313,002	*53,265	*27,459	179,764	5,434	2,624	53,719	58,192	-
Interest on Government obligations:	-	-	-	-	-	-	-	-	-
State and local.....	222	-	4,872	185	-	922	120	15,192	-
Rents.....	206,631	3,464	*15,602	*28,527	*706	3,342	83,784	*23,177	-
Royalties.....	1,821	23,276	19,286	194,194	*193	-	528	13,618	-
Net short-term capital gain reduced by net long-term capital loss.....	-	[1]	-	284	-	-	*131	-	-
Net long-term capital gain reduced by net short-term capital loss.....	5,513	203,130	*1,432	2,423	-	-	*19,217	*29,424	-
Net gain, noncapital assets.....	745	2,062	*10,273	*53	*29	-	2,600	*3,315	-
Dividends received from domestic corporations.....	22,748	391	-	1,442	-	-	*768	-	-
Dividends received from foreign corporations.....	796,748	7,732	-	598	-	-	2,444	8,010	-
Other receipts.....	692,440	103,624	*54,267	382,739	22,063	23,818	181,707	327,662	-
<b>Total deductions.....</b>	<b>93,380,726</b>	<b>14,583,946</b>	<b>*8,912,179</b>	<b>11,914,344</b>	<b>1,595,972</b>	<b>*340,009</b>	<b>8,160,109</b>	<b>14,683,329</b>	-
Cost of goods sold.....	70,418,594	9,240,441	*7,620,273	5,711,159	1,141,596	*207,964	5,448,681	11,821,515	-
Compensation of officers.....	244,482	*34,856	*11,571	85,942	9,800	*2,751	31,810	39,226	-
Salaries and wages.....	8,411,376	2,067,412	*372,887	1,712,403	134,226	*24,047	1,010,151	539,621	-
Repairs.....	731,797	67,488	*49,229	130,123	8,695	*2,590	41,878	24,456	-
Bad debts.....	22,845	*12,179	*647	79,755	*3,543	838	13,036	69,581	-
Rent paid on business property.....	1,947,328	773,152	*152,344	1,073,401	74,910	*28,361	170,295	72,661	-
Taxes paid.....	1,241,777	294,161	*52,652	279,430	19,357	*3,641	137,694	75,646	-
Interest paid.....	1,506,571	*270,679	*56,490	127,295	8,623	34	152,402	126,268	-
Charitable contributions.....	45,715	19,488	115	14,796	*2	-	2,119	2,611	-
Amortization.....	231,713	53,359	*18,503	139,892	*1,868	211	104,362	74,206	-
Depreciation.....	1,339,067	185,412	*101,403	252,263	12,193	5,114	104,475	113,196	-
Depletion.....	-	-	-	-	-	-	-	455	-
Advertising.....	582,055	339,552	*12,255	463,465	50,853	6,545	64,339	378,267	-
Pension, profit-sharing, etc., plans.....	361,303	*66,032	2,911	13,452	*14	76	26,610	41,818	-
Employee benefit programs.....	1,297,964	174,603	43,805	169,472	*5,583	1,926	136,542	78,224	-
Domestic production activities deduction.....	-	-	-	88	-	-	-	2,826	-
Net loss, noncapital assets.....	72,561	24,562	30	65,812	*13,406	33,362	*15,234	*9,504	-
Other deductions.....	4,925,578	960,568	*417,063	1,595,597	111,303	*22,549	700,482	1,213,247	-
Total receipts less total deductions.....	1,997,018	291,873	*193,681	754,220	-35,655	*-32,703	123,846	344,543	-
Constructive taxable income from related foreign corporations, total.....	175,679	3,135	-	190	-	-	1,458	313	-
Includable income of controlled foreign corporations	153,064	-	-	-	-	-	1,061	150	-
Foreign dividend income resulting from foreign taxes deemed paid.....	22,615	3,135	-	190	-	-	397	163	-
Net income (less deficit).....	2,172,474	295,008	*188,809	754,224	-35,655	*-33,626	125,185	329,664	-
Statutory special deductions, total.....	868,261	*68,653	*5,686	332,381	18,379	-	63,485	64,542	-
Net operating loss deduction.....	431,123	*68,379	*5,686	331,370	18,379	-	*60,558	57,357	-
Income subject to tax.....	1,342,372	*378,738	*183,255	565,979	*17,659	1,732	118,933	394,949	-
Total income tax before credits [32].....	471,373	*132,574	*63,845	203,233	*4,962	589	41,768	140,231	-
Income tax.....	469,500	*132,300	*63,743	197,344	*4,962	589	40,860	137,194	-
Alternative minimum tax.....	*1,873	274	*101	*5,889	-	-	908	*3,037	-
Foreign tax credit.....	8,210	6,766	2,926	1,323	192	140	-	418	-
U.S. possessions tax credit.....	-	-	-	-	-	-	-	-	-
Nonconventional source fuel credit.....	-	-	-	-	-	-	-	-	-
General business credit.....	2,388	1,603	1,682	31	-	-	*153	5,881	-
Prior year minimum tax credit.....	11,250	1,047	-	64	668	-	2,002	*115	-
Total income tax after credits [2].....	449,525	*123,158	*59,236	201,814	*4,102	449	39,612	133,817	-

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# 2005 Corporation Returns - Basic Tables

## RETURNS OF ACTIVE CORPORATIONS WITH 50 PERCENT OR MORE FOREIGN OWNERSHIP Table 24--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Transportation and warehousing						
	Total	Air, rail, and water transportation	Truck transportation	Transit and ground passenger transportation	Pipeline transportation	Other transportation and support activities	Warehousing and storage
	(52)	(53)	(54)	(55)	(56)	(57)	(58)
<b>Number of returns.....</b>	<b>2,510</b>	<b>413</b>	<b>555</b>	<b>*280</b>	<b>*14</b>	<b>942</b>	<b>307</b>
<b>Total assets.....</b>	<b>50,735,133</b>	<b>15,320,123</b>	<b>1,415,239</b>	<b>*2,802,564</b>	<b>*3,410,877</b>	<b>24,090,200</b>	<b>3,696,130</b>
Cash.....	1,929,190	176,102	46,421	*62,591	*11,610	1,489,815	142,651
Notes and accounts receivable.....	7,892,090	939,331	308,938	*283,936	*314,699	5,494,061	551,124
Less: Allowance for bad debts.....	185,285	25,742	8,621	3,525	310	139,665	7,422
Inventories.....	683,711	*78,119	*4,189	33,901	*33,599	517,769	*16,134
Investments in Government obligations.....	-	-	-	-	-	-	-
Tax-exempt securities.....	-	-	-	-	-	-	-
Other current assets.....	1,974,773	352,056	76,311	*110,589	*69,362	1,196,083	170,373
Loans to shareholders.....	289,106	*[1]	*180	*1,134	155	*287,636	-
Mortgage and real estate loans.....	24,932	1,206	-	-	-	23,726	-
Other investments.....	9,886,841	1,159,394	*77,086	19,820	2,186,071	6,009,625	434,845
Depreciable assets.....	29,456,136	15,291,931	657,109	1,714,843	*704,111	8,702,058	2,386,085
Less: Accumulated depreciation.....	9,518,660	3,150,276	341,416	753,153	*221,180	3,997,671	1,054,964
Depletable assets.....	*3,107	-	-	-	-	*3,107	-
Less: Accumulated depletion.....	*1,932	-	-	-	-	*1,932	-
Land.....	591,120	28,214	*16,253	41,926	*47	325,803	178,877
Intangible assets (amortizable).....	6,843,200	228,253	*542,996	1,430,028	38,484	4,102,166	501,272
Less: Accumulated amortization.....	1,111,441	50,716	*10,716	221,558	1,728	734,975	91,748
Other assets.....	1,978,246	292,251	*46,508	82,033	*275,956	812,595	468,903
<b>Total liabilities.....</b>	<b>50,735,133</b>	<b>15,320,123</b>	<b>1,415,239</b>	<b>*2,802,564</b>	<b>*3,410,877</b>	<b>24,090,200</b>	<b>3,696,130</b>
Accounts payable.....	3,956,012	800,342	140,961	*60,383	*44,939	2,796,956	112,432
Mortgages, notes, and bonds payable in less than one year.....	2,952,738	550,522	*12,748	29,382	*44,851	2,095,704	219,531
Other current liabilities.....	4,848,888	1,480,838	123,051	*196,156	*371,232	2,421,070	256,540
Loans from shareholders.....	964,841	*30,047	*11,611	231,263	-	618,752	*73,167
Mortgages, notes, and bonds payable in one year or more.....	7,759,568	1,544,034	*492,338	560,974	632,097	3,209,382	1,320,744
Other liabilities.....	10,491,339	5,896,728	*99,850	113,815	*424,587	3,510,649	445,709
Net worth.....	19,761,747	5,017,612	534,679	*1,610,592	*1,893,172	9,437,686	1,268,007
Capital stock.....	4,525,605	2,177,182	578,871	*84,487	*771,355	596,270	317,441
Additional paid-in capital.....	18,741,848	2,309,235	*147,774	3,101,795	*543,482	11,611,099	1,028,464
Retained earnings, appropriated.....	5,696	5,248	-	-	-	313	135
Retained earnings, unappropriated [30].....	-3,109,838	525,947	103,567	*-1,575,690	*578,335	-2,671,097	-70,901
Less: Cost of treasury stock.....	*401,564	-	295,533	-	-	98,899	*7,132
<b>Total receipts.....</b>	<b>47,881,657</b>	<b>8,088,368</b>	<b>1,993,740</b>	<b>*2,529,640</b>	<b>*1,244,266</b>	<b>31,242,952</b>	<b>2,782,692</b>
Business receipts.....	45,688,763	7,524,209	1,962,042	*2,487,452	*1,046,612	30,170,741	2,497,707
Interest.....	419,769	73,792	*6,247	35,518	*17,204	209,384	77,624
Interest on Government obligations: State and local.....	*15,718	-	-	-	-	2,551	*11
Rents.....	238,736	164,564	11,100	-	739	61,051	*1,281
Royalties.....	19,474	-	-	-	-	11,064	8,410
Net short-term capital gain reduced by net long-term capital loss.....	155	13	-	-	-	69	73
Net long-term capital gain reduced by net short-term capital loss.....	138,733	10,249	*1,425	-	13,969	104,361	*8,728
Net gain, noncapital assets.....	90,504	*14,312	*8,699	1,562	13,081	52,093	*757
Dividends received from domestic corporations.....	3,779	2,096	-	-	669	1,007	*6
Dividends received from foreign corporations.....	140,647	25,317	-	-	-	*112,661	2,669
Other receipts.....	1,125,379	273,816	*4,225	5,108	*138,825	517,969	185,436
<b>Total deductions.....</b>	<b>47,923,475</b>	<b>7,858,932</b>	<b>1,988,574</b>	<b>*2,557,671</b>	<b>*1,248,085</b>	<b>31,737,982</b>	<b>2,532,230</b>
Cost of goods sold.....	17,392,477	2,351,938	*152,794	1,096,998	*845,316	12,378,728	566,702
Compensation of officers.....	382,254	16,092	*21,888	2,294	763	321,096	20,121
Salaries and wages.....	7,886,111	1,041,570	486,453	*383,798	*110,576	5,329,046	534,669
Repairs.....	801,090	327,700	82,705	40,763	*832	295,113	53,977
Bad debts.....	154,729	2,073	*2,401	1,751	-	146,227	2,277
Rent paid on business property.....	2,131,301	435,526	140,775	50,728	*7,630	1,327,499	169,142
Taxes paid.....	1,306,647	243,478	27,613	*157,147	*21,590	773,851	82,970
Interest paid.....	1,150,208	309,082	*33,693	*95,260	*76,859	514,331	120,983
Charitable contributions.....	11,097	*595	*452	-	59	9,097	894
Amortization.....	366,282	12,900	*39,962	78,351	*4,820	186,849	43,400
Depreciation.....	1,585,725	490,180	71,452	207,847	*49,676	645,850	120,718
Depletion.....	877	-	-	-	-	877	-
Advertising.....	164,909	38,318	*1,620	6,279	-	115,572	3,119
Pension, profit-sharing, etc., plans.....	196,299	40,368	*6,164	8,970	905	108,565	31,327
Employee benefit programs.....	1,473,632	203,728	*34,778	121,012	*26,855	988,776	98,483
Domestic production activities deduction.....	330	-	-	-	-	330	-
Net loss, noncapital assets.....	32,981	*86	*49	1,151	74	30,710	*912
Other deductions.....	12,886,528	2,345,298	885,777	*305,321	*102,131	8,565,466	682,535
Total receipts less total deductions.....	-41,818	229,435	5,165	*-28,031	*-3,819	-495,030	250,462
Constructive taxable income from related foreign corporations, total.....	24,970	7,225	-	-	-	16,363	1,382
Includable income of controlled foreign corporations Foreign dividend income resulting from foreign taxes deemed paid.....	15,714	2,958	-	-	-	12,756	-
Net income (less deficit).....	-32,566	236,660	5,165	*-28,031	*-16,986	-481,218	251,844
Statutory special deductions, total.....	389,212	*40,267	*10,108	*4,463	*2,351	226,530	*105,492
Net operating loss deduction.....	319,895	*38,591	*10,108	*4,463	*1,823	159,423	*105,488
Income subject to tax.....	1,218,779	*385,360	*21,289	*4,136	*79,001	561,474	167,518
Total income tax before credits [32].....	423,283	135,959	*7,751	*639	*27,332	192,745	58,858
Income tax.....	417,892	*134,620	*7,238	*620	*27,232	191,267	56,823
Alternative minimum tax.....	4,781	1,159	*513	18	*9	1,048	2,034
Foreign tax credit.....	28,461	18,968	-	-	*128	7,637	1,727
U.S. possessions tax credit.....	-	-	-	-	-	-	-
Nonconventional source fuel credit.....	-	-	-	-	-	-	-
General business credit.....	2,313	*167	-	5	-	*2,139	3
Prior year minimum tax credit.....	*27,676	24,903	*1,385	-	-	*861	526
Total income tax after credits [2].....	364,833	91,921	*6,366	*634	*27,203	182,107	56,601

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# 2005 Corporation Returns - Basic Tables

## RETURNS OF ACTIVE CORPORATIONS WITH 50 PERCENT OR MORE FOREIGN OWNERSHIP Table 24--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Information							
	Total	Publishing industries (except Internet)	Motion picture and sound recording industries	Broadcasting (except Internet)	Internet publishing and broadcasting	Telecommunications (including paging, cellular, satellite, cable, etc.)	Internet service providers, web search portals, and data processing services	Other information services
	(59)	(60)	(61)	(62)	(63)	(64)	(65)	(66)
<b>Number of returns.....</b>	<b>2,256</b>	<b>941</b>	<b>422</b>	<b>92</b>	<b>*5</b>	<b>570</b>	<b>183</b>	<b>42</b>
<b>Total assets.....</b>	<b>309,460,998</b>	<b>61,959,567</b>	<b>28,175,323</b>	<b>2,696,767</b>	<b>*15,327,455</b>	<b>185,803,916</b>	<b>3,942,717</b>	<b>11,555,253</b>
Cash.....	4,488,360	2,334,127	377,936	103,546	*269,201	860,762	321,779	221,008
Notes and accounts receivable.....	20,521,130	6,495,290	2,270,116	196,925	*1,570,759	7,195,927	337,707	2,454,405
Less: Allowance for bad debts.....	1,741,841	478,730	424,993	*9,985	255,111	516,095	*9,971	46,955
Inventories.....	3,413,487	1,655,721	765,562	13,577	246,049	713,486	*14,981	*4,112
Investments in Government obligations.....	*23,544	*23,542	1	-	-	-	-	-
Tax-exempt securities.....	87,627	-	-	-	-	-	-	87,627
Other current assets.....	14,574,940	6,402,002	2,227,830	1,289,877	*341,359	3,095,410	148,450	1,070,013
Loans to shareholders.....	2,198,883	*1,730,787	*7,966	-	-	439,646	*15,020	*5,464
Mortgage and real estate loans.....	*1,181	-	*1,181	-	-	-	-	-
Other investments.....	201,805,810	12,717,047	16,447,866	*1,027,615	633,131	166,084,592	*1,096,857	3,798,701
Depreciable assets.....	33,624,381	4,483,461	1,788,751	77,397	*3,742,939	20,483,218	1,596,480	1,452,135
Less: Accumulated depreciation.....	16,687,485	2,875,452	1,117,484	54,042	*2,478,024	7,910,370	1,348,289	903,825
Depletable assets.....	*210	-	-	-	-	*210	-	-
Less: Accumulated depletion.....	*210	-	-	-	-	*210	-	-
Land.....	194,370	88,216	*74,160	-	-	14,678	-	17,316
Intangible assets (amortizable).....	76,419,858	31,775,215	5,080,886	*100,535	*13,291,154	17,423,933	*5,112,618	3,635,518
Less: Accumulated amortization.....	19,286,243	8,909,370	940,202	*65,458	*2,614,333	2,524,782	*3,571,834	660,264
Other assets.....	-10,177,004	6,517,710	1,615,746	*16,780	*580,331	-19,556,490	228,919	419,999
<b>Total liabilities.....</b>	<b>309,460,998</b>	<b>61,959,567</b>	<b>28,175,323</b>	<b>2,696,767</b>	<b>*15,327,455</b>	<b>185,803,916</b>	<b>3,942,717</b>	<b>11,555,253</b>
Accounts payable.....	12,247,619	4,516,494	441,619	177,133	*1,314,478	5,103,291	126,742	567,863
Mortgages, notes, and bonds payable in less than one year.....	11,420,971	5,327,380	755,481	*70,058	-	5,110,692	*38,252	*119,108
Other current liabilities.....	23,032,338	6,418,044	7,399,573	134,767	*883,783	5,715,197	486,343	1,994,630
Loans from shareholders.....	25,557,560	12,130,635	*63,705	*22,526	-	12,715,794	*585,366	39,534
Mortgages, notes, and bonds payable in one year or more.....	35,243,966	12,326,406	4,196,535	349,223	*2,807,095	8,954,678	*2,243,292	4,366,736
Other liabilities.....	20,380,295	5,832,470	2,092,886	108,066	7,004,201	4,646,627	*261,787	434,258
Net worth.....	181,578,248	15,408,137	13,225,522	1,834,994	*3,317,898	143,557,637	200,935	4,033,125
Capital stock.....	145,415,881	2,951,800	7,514,529	432,718	*11	133,671,413	197,486	647,934
Additional paid-in capital.....	99,221,464	21,250,037	5,362,485	*4,373,268	*2,013,659	47,460,527	15,798,170	2,963,317
Retained earnings, appropriated.....	305,147	305,147	-	-	-	-	-	-
Retained earnings, unappropriated [30].....	-61,808,512	-8,852,002	348,927	-2,970,993	*1,304,239	-36,376,162	-15,794,722	532,202
Less: Cost of treasury stock.....	1,555,732	246,844	419	-	-	*1,198,141	-	110,328
<b>Total receipts.....</b>	<b>82,855,174</b>	<b>29,718,739</b>	<b>10,941,850</b>	<b>1,295,876</b>	<b>*7,919,633</b>	<b>26,347,794</b>	<b>1,365,300</b>	<b>5,265,982</b>
Business receipts.....	71,027,670	25,708,933	8,205,453	1,189,443	*7,623,647	22,640,865	1,209,121	4,450,207
Interest.....	2,587,457	1,821,675	117,528	65,843	*21,100	499,536	25,212	36,562
Interest on Government obligations:								
State and local.....	22,903	3,401	*245	*9,666	22	5,121	-	4,448
Rents.....	115,629	54,990	*3,224	9	37,068	12,273	2,670	*5,396
Royalties.....	2,866,938	1,017,815	*1,487,266	-	151,268	*176,079	*33,071	1,439
Net short-term capital gain reduced by net long-term capital loss.....	*23,684	*23,264	-	-	17	-	402	1
Net long-term capital gain reduced by net short-term capital loss.....	475,818	132,889	-	75	-17	*16,131	14,935	311,805
Net gain, noncapital assets.....	32,298	*24,018	525	463	-	*1,701	5,056	535
Dividends received from domestic corporations.....	563,943	*55,194	*453,354	-	103	790	-	54,503
Dividends received from foreign corporations.....	441,891	190,375	171,752	-	34,844	29,163	-	15,756
Other receipts.....	4,696,943	686,186	502,504	*30,377	*51,581	2,966,134	74,832	*385,330
<b>Total deductions.....</b>	<b>80,215,784</b>	<b>28,944,879</b>	<b>9,886,630</b>	<b>1,440,462</b>	<b>*7,283,682</b>	<b>26,267,529</b>	<b>1,487,495</b>	<b>4,905,107</b>
Cost of goods sold.....	27,059,451	10,743,207	4,034,532	*478,368	*1,615,697	9,249,220	454,774	483,653
Compensation of officers.....	572,901	254,026	65,728	*10,783	48,507	105,881	30,011	57,964
Salaries and wages.....	11,795,013	5,111,268	874,927	65,049	*1,460,066	2,570,886	288,927	1,423,890
Repairs.....	601,980	112,432	36,360	*1,906	31,805	347,195	21,193	51,090
Bad debts.....	646,465	156,559	17,349	*27,239	404,797	*13,215	24,565	-
Rent paid on business property.....	2,061,613	618,355	194,919	25,921	*182,539	857,293	37,781	144,805
Taxes paid.....	1,410,276	585,613	82,217	11,131	*243,571	360,638	22,404	105,062
Interest paid.....	6,410,355	3,363,714	252,046	*12,475	*605,303	1,716,361	51,402	409,054
Charitable contributions.....	25,971	11,101	1,849	*27	8,644	2,781	*454	*1,116
Amortization.....	2,870,695	935,627	794,271	*28,222	*300,554	530,907	56,006	225,110
Depreciation.....	4,146,191	609,067	208,528	14,963	*388,173	2,663,761	95,750	165,950
Depletion.....	-	-	-	-	-	-	-	-
Advertising.....	1,676,239	749,122	152,105	*28,117	48,942	650,027	8,455	39,471
Pension, profit-sharing, etc., plans.....	404,300	192,983	51,258	*869	100,828	43,371	*1,374	*13,617
Employee benefit programs.....	1,455,187	542,986	129,895	*3,742	*96,831	457,072	33,072	191,588
Domestic production activities deduction.....	20,661	7,777	*770	-	12,115	-	-	-
Net loss, noncapital assets.....	1,896,330	123,668	*16,081	577	22,227	1,733,017	*307	453
Other deductions.....	17,162,157	4,827,375	2,973,797	755,572	*2,090,642	4,574,322	372,731	1,567,719
Total receipts less total deductions.....	2,639,390	773,860	1,055,220	-144,587	*635,952	80,265	-122,196	360,875
Constructive taxable income from related foreign corporations, total.....	300,610	84,499	119,590	-	906	*70,289	-	25,325
Includable income of controlled foreign corporations	239,001	*55,597	99,358	-	906	*66,943	-	16,196
Foreign dividend income resulting from foreign taxes deemed paid.....	61,609	*28,902	20,232	-	-	3,346	-	9,129
Net income (less deficit).....	2,917,097	854,958	1,174,565	-154,253	*636,836	145,434	-122,196	381,753
Statutory special deductions, total.....	3,373,868	581,982	1,252,320	*24,968	48,563	1,129,807	*11,774	324,455
Net operating loss deduction.....	2,659,188	422,224	762,410	*24,968	27,775	1,129,184	*11,774	280,855
Income subject to tax.....	3,379,210	722,118	*47,582	*26,872	601,008	1,808,618	*39,869	*133,144
Total income tax before credits [32].....	1,214,052	255,245	19,784	*9,145	210,353	654,554	*12,525	52,446
Income tax.....	1,178,398	251,409	*16,588	*9,145	210,353	632,041	*12,407	*46,456
Alternative minimum tax.....	35,667	3,848	*3,197	-	-	22,514	*118	5,990
Foreign tax credit.....	55,415	37,442	*6,789	*1,024	-	*154	-	10,005
U.S. possessions tax credit.....	-	-	-	-	-	-	-	-
Nonconventional source fuel credit.....	-	-	-	-	-	-	-	-
General business credit.....	20,530	*15,638	5	-	3,671	1,213	3	-
Prior year minimum tax credit.....	47,873	*2,797	-	226	-	*44,849	2	-
Total income tax after credits [2].....	1,090,234	199,368	12,990	*7,895	206,682	608,338	*12,519	42,441

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# 2005 Corporation Returns - Basic Tables

## RETURNS OF ACTIVE CORPORATIONS WITH 50 PERCENT OR MORE FOREIGN OWNERSHIP Table 24--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Finance and insurance					Real estate and rental and leasing			
	Total	Credit intermediation	Securities, commodity contracts, other financial investments, and related activities	Insurance carriers and related activities	Funds, trusts, and other financial vehicles	Total	Real estate	Rental and leasing services	Lessors of nonfinancial intangible assets (except copyrighted works)
	(67)	(68)	(69)	(70)	(71)	(72)	(73)	(74)	(75)
<b>Number of returns.....</b>	<b>2,540</b>	<b>668</b>	<b>757</b>	<b>340</b>	<b>776</b>	<b>11,571</b>	<b>11,274</b>	<b>292</b>	<b>*5</b>
<b>Total assets.....</b>	<b>4,370,038,533</b>	<b>261,113,361</b>	<b>2,014,317,106</b>	<b>1,821,551,188</b>	<b>273,056,878</b>	<b>106,071,480</b>	<b>74,648,152</b>	<b>31,191,624</b>	<b>*231,704</b>
Cash.....	148,946,409	21,889,703	100,596,905	24,086,072	2,373,729	8,028,807	6,760,731	1,236,362	*31,714
Notes and accounts receivable.....	476,007,025	87,102,030	330,385,649	43,246,487	15,272,858	12,611,244	2,745,843	9,849,642	*15,760
Less: Allowance for bad debts.....	1,551,017	1,028,995	318,759	151,260	52,002	253,066	41,647	211,419	-
Inventories.....	72,372	3,524	68,199	649	-	811,439	167,767	639,808	*3,863
Investments in Government obligations.....	96,444,834	4,440,476	14,136,316	63,899,463	13,968,579	*56,069	*20,990	35,079	-
Tax-exempt securities.....	79,183,571	143,529	*4,113,696	74,876,038	50,309	*68,896	*68,896	-	-
Other current assets.....	967,034,435	33,051,864	849,840,062	73,246,256	10,896,253	5,437,718	4,292,945	1,136,554	*8,219
Loans to shareholders.....	21,361,832	*17,243,911	1,072,871	1,503,506	*1,541,545	851,686	842,500	9,186	-
Mortgage and real estate loans.....	107,307,421	19,097,200	*13,703,996	72,584,623	*1,921,602	1,063,088	1,063,088	-	-
Other investments.....	1,763,785,632	57,994,948	482,914,126	1,025,924,371	196,952,187	30,710,095	26,615,722	4,094,373	-
Depreciable assets.....	47,273,333	17,790,232	6,090,795	4,838,460	18,553,847	39,461,734	25,644,658	13,812,904	*4,172
Less: Accumulated depreciation.....	11,794,903	3,621,654	3,495,877	1,930,066	2,747,306	10,200,378	6,114,315	4,084,810	*1,253
Depletable assets.....	422	-	145	275	-	-	*[1]	-	-
Less: Accumulated depletion.....	236	[1]	57	179	-	-	*[1]	-	-
Land.....	2,885,819	65,739	125,410	107,482	2,587,189	6,687,846	6,643,830	44,017	-
Intangible assets (amortizable).....	42,554,965	570,995	33,074,324	8,210,508	699,138	4,759,973	2,316,755	2,360,515	*82,703
Less: Accumulated amortization.....	9,695,741	149,077	7,178,734	2,139,755	228,176	1,371,226	475,596	895,037	*592
Other assets.....	640,222,358	6,518,935	189,188,039	433,248,258	11,267,125	7,347,554	4,095,984	3,164,451	*87,118
<b>Total liabilities.....</b>	<b>4,370,038,533</b>	<b>261,113,361</b>	<b>2,014,317,106</b>	<b>1,821,551,188</b>	<b>273,056,878</b>	<b>106,071,480</b>	<b>74,648,152</b>	<b>31,191,624</b>	<b>*231,704</b>
Accounts payable.....	216,387,773	28,572,367	150,972,274	24,162,001	12,681,129	3,116,673	1,744,084	1,347,717	*24,872
Mortgages, notes, and bonds payable in less than one year.....	319,687,040	50,537,821	238,773,053	17,540,876	12,835,291	9,441,882	2,810,187	6,631,696	-
Other current liabilities.....	1,380,548,934	72,936,667	918,757,830	383,395,984	5,458,453	6,261,372	2,901,927	3,349,520	*9,925
Loans from shareholders.....	11,745,266	2,206,824	6,420,892	*1,170,150	1,947,400	5,041,420	3,511,369	1,530,051	-
Mortgages, notes, and bonds payable in one year or more.....	393,516,238	72,442,669	256,469,259	46,485,056	18,119,254	34,265,004	25,055,857	9,209,147	-
Other liabilities.....	1,318,703,386	13,310,939	352,635,950	946,170,315	6,586,183	11,947,164	8,031,912	3,815,204	*100,048
Net worth.....	729,449,896	21,106,075	90,287,849	402,626,805	215,429,167	35,997,966	30,592,817	5,308,290	*96,859
Capital stock.....	68,944,720	3,525,642	21,386,352	26,816,511	17,216,215	12,844,026	11,592,988	1,230,158	*20,880
Additional paid-in capital.....	618,377,390	12,630,609	80,122,537	334,803,466	190,820,779	29,904,712	23,524,267	6,343,864	*36,581
Retained earnings, appropriated.....	15,727,075	-	180,639	15,546,436	-	*23,006	*23,006	-	-
Retained earnings, unappropriated [30].....	28,912,302	4,950,603	-11,214,463	27,585,313	7,590,849	-6,508,059	-4,281,745	-2,265,712	*39,398
Less: Cost of treasury stock.....	2,511,592	779	187,217	2,124,921	198,675	*265,719	*265,698	20	-
<b>Total receipts.....</b>	<b>436,397,841</b>	<b>16,864,259</b>	<b>139,627,529</b>	<b>269,256,083</b>	<b>10,649,969</b>	<b>25,234,582</b>	<b>13,060,181</b>	<b>12,022,246</b>	<b>*152,155</b>
Business receipts.....	222,229,714	8,075,562	32,201,671	181,949,775	*2,705	16,868,628	6,383,058	10,396,443	*89,127
Interest.....	144,398,836	7,853,300	90,617,457	42,032,557	3,895,522	1,299,055	757,310	541,163	*581
Interest on Government obligations:									
State and local.....	378,285	4,468	142,481	220,497	*10,838	224,990	18,810	206,180	-
Rents.....	2,872,314	123,718	544,469	915,540	1,288,586	609,397	539,738	*69,633	*26
Royalties.....	62,514	32,304	25,914	4,295	-	66,024	*288	*4,650	*61,086
Net short-term capital gain reduced by net long-term capital loss.....	2,018,586	4,199	108,223	370,943	1,535,221	27,908	27,289	619	-
Net long-term capital gain reduced by net short-term capital loss.....	5,197,608	*148,404	1,734,656	3,006,127	308,421	2,940,427	2,919,710	*20,716	-
Net gain, noncapital assets.....	769,394	240,910	363,157	148,889	16,438	753,463	270,091	483,371	*1
Dividends received from domestic corporations.....	1,787,822	14,097	432,544	1,339,772	*1,409	32,154	32,027	127	-
Dividends received from foreign corporations.....	2,827,746	71,746	1,185,400	1,570,595	6	25,872	17,250	8,622	-
Other receipts.....	53,855,022	295,550	12,271,558	37,697,092	3,590,823	2,386,666	2,094,609	290,724	*1,334
<b>Total deductions.....</b>	<b>415,581,434</b>	<b>15,989,879</b>	<b>132,869,073</b>	<b>262,556,839</b>	<b>4,165,644</b>	<b>22,143,876</b>	<b>10,601,545</b>	<b>11,401,235</b>	<b>*141,097</b>
Cost of goods sold.....	137,080,823	116,753	507,079	136,456,797	194	4,650,900	688,908	3,915,378	*46,614
Compensation of officers.....	4,367,551	251,088	2,995,255	1,120,126	*1,083	279,864	186,800	89,755	*3,310
Salaries and wages.....	29,894,301	1,311,420	17,181,565	11,321,715	79,601	2,933,439	1,612,580	1,311,950	*8,909
Repairs.....	614,304	51,612	331,307	141,742	89,643	380,818	235,322	145,453	*43
Bad debts.....	1,202,859	314,728	436,700	364,677	86,755	184,282	105,174	79,107	-
Rent paid on business property.....	2,933,127	141,188	1,369,224	1,370,895	51,819	999,364	471,964	524,055	*3,344
Taxes paid.....	4,899,499	182,042	1,297,153	3,231,718	188,587	1,010,251	784,153	221,348	*4,750
Interest paid.....	100,055,588	7,470,628	83,848,810	7,184,106	1,552,044	2,839,101	1,939,331	899,190	*5,581
Charitable contributions.....	52,515	3,375	27,198	21,797	145	17,569	16,435	1,132	*2
Amortization.....	3,787,718	101,385	947,266	2,704,534	34,533	201,401	134,801	61,039	*5,561
Depreciation.....	5,323,502	3,208,260	878,270	1,007,838	229,134	3,293,599	703,006	2,589,792	*800
Depletion.....	2,988	-	14	2,975	-	*33	*33	-	-
Advertising.....	1,008,695	159,580	224,691	621,564	2,859	104,567	55,324	46,023	*3,220
Pension, profit-sharing, etc., plans.....	1,802,117	76,675	744,979	980,341	123	84,024	20,527	63,442	*55
Employee benefit programs.....	2,434,271	117,805	858,812	1,457,479	175	260,366	73,020	186,266	*1,080
Domestic production activities deduction.....	*1,301	-	*527	597	*177	2,127	*1,403	*725	-
Net loss, noncapital assets.....	235,138	16,457	158,509	59,914	259	326,347	231,566	94,780	-
Other deductions.....	119,885,136	2,466,882	21,061,716	94,508,024	1,848,514	4,575,826	3,341,196	1,176,801	*57,829
<b>Total receipts less total deductions.....</b>	<b>20,816,407</b>	<b>874,380</b>	<b>6,758,456</b>	<b>6,699,245</b>	<b>6,484,326</b>	<b>3,090,706</b>	<b>2,458,637</b>	<b>621,011</b>	<b>*11,059</b>
Constructive taxable income from related foreign corporations, total.....	717,341	2,521	601,938	112,882	[1]	4,195	4,195	-	-
Includable income of controlled foreign corporations Foreign dividend income resulting from foreign taxes deemed paid.....	333,349	2,521	266,230	64,597	[1]	1,886	1,886	-	-
Net income (less deficit).....	383,993	-	335,708	48,285	-	2,309	2,309	-	-
Statutory special deductions, total.....	21,155,463	872,433	7,217,913	6,591,629	6,473,488	2,869,911	2,444,021	414,831	*11,059
Net operating loss deduction.....	12,330,046	129,008	2,579,480	3,432,705	6,188,852	1,538,581	967,952	570,629	-
Income subject to tax.....	3,986,848	47,482	1,978,458	1,928,170	32,738	1,506,075	939,995	566,080	-
Total income tax before credits [32].....	15,786,899	1,517,721	5,417,222	8,219,039	632,916	2,811,166	2,427,461	369,519	*14,186
Income tax.....	5,431,430	529,395	1,946,356	2,734,362	221,318	977,539	835,125	137,590	*4,823
Alternative minimum tax.....	5,293,242	529,135	1,911,150	2,632,962	219,994	954,377	821,514	128,039	*4,823
Foreign tax credit.....	134,979	258	33,109	101,287	325	22,333	12,782	9,551	-
U.S. possessions tax credit.....	722,476	34,818	398,268	175,773	113,617	11,889	8,057	*3,832	-
Nonconventional source fuel credit.....	-	-	-	-	-	-	-	-	-
General business credit.....	5,243	-	5,243	-	-	-	-	-	-
Prior year minimum tax credit.....	246,583	1,573	5,430	239,237	*343	9,816	5,666	4,150	-
Income tax after credits [2].....	27,198	*2,100	*4,947	*20,129	22	42,116	10,585	31,531	-
<b>Total income tax after credits [2].....</b>	<b>4,429,930</b>	<b>490,904</b>	<b>1,532,467</b>	<b>2,299,222</b>	<b>107,336</b>	<b>913,717</b>	<b>810,817</b>	<b>98,077</b>	<b>*4,823</b>

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# 2005 Corporation Returns - Basic Tables

## RETURNS OF ACTIVE CORPORATIONS WITH 50 PERCENT OR MORE FOREIGN OWNERSHIP Table 24--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Professional, scientific, and technical services	Management of companies (holding companies)	Administrative and support and waste management and remediation services			Educational services
			Total	Administrative and support services	Waste management and remediation services	
	(76)	(77)	(78)	(79)	(80)	(81)
<b>Number of returns.....</b>	<b>5,442</b>	<b>2,567</b>	<b>1,368</b>	<b>1,348</b>	<b>*20</b>	<b>108</b>
<b>Total assets.....</b>	<b>117,966,289</b>	<b>1,002,965,797</b>	<b>34,493,588</b>	<b>28,751,517</b>	<b>*5,742,071</b>	<b>1,369,309</b>
Cash.....	8,296,435	31,479,269	1,495,674	1,446,140	*49,534	92,372
Notes and accounts receivable.....	21,831,855	463,035,891	4,987,401	4,376,453	*610,948	206,846
Less: Allowance for bad debts.....	475,228	8,079,021	202,244	178,135	*24,109	*6,880
Inventories.....	2,054,808	32,897	335,608	305,909	*29,700	*23,498
Investments in Government obligations.....	*47,718	79,457,076	-	-	-	-
Tax-exempt securities.....	*2	9,083,270	-	-	-	-
Other current assets.....	7,489,344	45,929,317	2,227,253	1,969,146	*258,107	84,811
Loans to shareholders.....	21,673	652,991	*104,700	*102,073	2,628	-
Mortgage and real estate loans.....	*5,685	89,726,140	*200,559	*200,559	-	-
Other investments.....	44,887,828	238,238,140	6,576,412	5,387,736	*1,188,677	*235,237
Depreciable assets.....	12,307,870	13,964,014	8,894,452	7,350,394	*1,544,057	280,395
Less: Accumulated depreciation.....	6,888,407	6,809,261	4,470,072	3,822,882	*647,190	149,928
Depletable assets.....	456	*42,870	494,860	-	494,860	-
Less: Accumulated depletion.....	456	*4,234	39,027	-	39,027	-
Land.....	249,114	954,117	640,679	161,061	*479,618	*19,430
Intangible assets (amortizable).....	26,436,003	38,899,569	16,579,759	14,501,000	*2,078,759	*601,075
Less: Accumulated amortization.....	4,619,790	2,579,010	4,794,853	4,514,848	*280,004	*65,073
Other assets.....	6,321,378	8,941,763	1,462,426	1,466,913	*4,487	*47,527
<b>Total liabilities.....</b>	<b>117,966,289</b>	<b>1,002,965,797</b>	<b>34,493,588</b>	<b>28,751,517</b>	<b>*5,742,071</b>	<b>1,369,309</b>
Accounts payable.....	18,679,282	112,898,512	3,213,903	1,810,979	*1,402,924	81,444
Mortgages, notes, and bonds payable in less than one year.....	4,840,481	39,737,189	702,258	667,093	35,166	*41,698
Other current liabilities.....	17,200,818	617,903,851	4,648,392	4,090,235	*558,157	362,241
Loans from shareholders.....	3,424,635	3,181,300	1,790,086	1,683,422	106,664	*110,818
Mortgages, notes, and bonds payable in one year or more.....	14,015,045	90,652,673	9,432,524	8,412,228	*1,020,295	*100,828
Other liabilities.....	8,495,506	32,654,487	3,276,357	2,886,247	*390,109	*97,540
Net worth.....	51,310,521	105,937,785	11,430,068	9,201,312	*2,228,756	574,741
Capital stock.....	17,765,079	14,365,203	2,131,921	2,030,298	101,623	226,401
Additional paid-in capital.....	58,972,467	71,638,799	25,818,187	12,336,951	*13,481,235	*613,977
Retained earnings, appropriated.....	34,158	*131,572	*35	-	*35	-
Retained earnings, unappropriated [30].....	-24,877,253	20,909,824	-16,512,291	-5,162,277	*-11,350,014	-265,638
Less: Cost of treasury stock.....	583,931	*1,107,614	7,783	3,660	4,123	-
<b>Total receipts.....</b>	<b>64,545,959</b>	<b>85,277,923</b>	<b>33,765,392</b>	<b>30,446,592</b>	<b>*3,318,800</b>	<b>1,180,426</b>
Business receipts.....	59,557,606	16,659,555	32,021,123	28,908,706	*3,112,416	1,142,690
Interest.....	715,650	55,897,836	378,693	288,372	*90,322	*3,175
Interest on Government obligations:						
State and local.....	42,885	509,834	2,692	2,692	-	257
Rents.....	109,601	1,878,355	17,021	14,654	2,366	*1,271
Royalties.....	858,800	117,961	6,003	5,717	286	*24,656
Net short-term capital gain reduced by net long-term capital loss.....	75,372	72,439	412	412	-	144
Net long-term capital gain reduced by net short-term capital loss.....	556,303	2,772,598	*50,327	*50,327	-	34
Net gain, noncapital assets.....	224,789	844,917	54,084	48,205	5,879	1,953
Dividends received from domestic corporations.....	53,328	101,485	*11,498	*11,498	-	-
Dividends received from foreign corporations.....	213,206	1,019,060	12,110	12,110	-	1,252
Other receipts.....	2,138,419	5,403,882	1,211,428	1,103,897	*107,531	*4,993
<b>Total deductions.....</b>	<b>62,822,308</b>	<b>71,081,662</b>	<b>33,381,643</b>	<b>30,021,615</b>	<b>*3,360,028</b>	<b>1,142,816</b>
Cost of goods sold.....	21,419,056	759,144	15,373,521	14,985,105	*388,416	*429,891
Compensation of officers.....	1,249,807	365,380	222,871	219,986	*2,885	*30,765
Salaries and wages.....	14,990,519	9,404,294	6,451,637	5,597,358	*854,278	250,768
Repairs.....	279,369	511,678	274,635	128,616	*146,019	7,891
Bad debts.....	149,546	6,525,293	84,531	76,458	*8,073	*3,394
Rent paid on business property.....	1,821,675	1,119,874	594,010	519,181	*74,830	58,247
Taxes paid.....	2,659,411	1,169,600	1,352,792	1,247,497	*105,294	32,009
Interest paid.....	1,675,899	30,017,949	1,268,678	982,739	*285,939	*34,652
Charitable contributions.....	26,364	134,145	3,901	3,893	*7	*654
Amortization.....	995,588	572,818	1,017,712	942,858	*74,854	*12,297
Depreciation.....	1,074,163	1,975,088	542,616	397,963	*144,654	18,002
Depletion.....	627	*1,533	66,867	2	66,865	-
Advertising.....	262,069	1,128,872	260,328	251,816	*8,512	*20,297
Pension, profit-sharing, etc., plans.....	528,929	597,424	54,476	46,065	*8,411	*6,162
Employee benefit programs.....	1,479,950	1,287,181	588,647	500,661	*87,985	*24,893
Domestic production activities deduction.....	5,962	21,111	-	-	-	-
Net loss, noncapital assets.....	329,136	664,702	48,393	46,452	*1,941	*1,457
Other deductions.....	13,874,236	14,825,578	5,176,030	4,074,966	*1,101,065	211,436
Total receipts less total deductions.....	1,723,651	14,196,260	383,750	424,977	*-41,227	37,610
Constructive taxable income from related foreign corporations, total.....	80,699	1,047,277	*6,875	*5,586	1,289	1,379
Includable income of controlled foreign corporations Foreign dividend income resulting from foreign taxes deemed paid.....	53,887	708,666	4,375	3,086	1,289	654
Net income (less deficit).....	1,761,465	14,733,703	387,933	427,871	*-39,938	38,733
Statutory special deductions, total.....	1,525,719	1,338,278	265,851	262,121	3,730	20,486
Net operating loss deduction.....	1,330,294	631,520	256,130	252,400	3,730	20,486
Income subject to tax.....	2,247,662	14,268,421	543,675	524,639	*19,036	*37,291
Total income tax before credits [32].....	790,493	5,002,861	189,821	183,187	*6,634	*12,679
Income tax.....	776,237	4,994,041	187,478	180,844	*6,634	*12,679
Alternative minimum tax.....	14,181	8,555	2,343	2,343	-	-
Foreign tax credit.....	61,973	429,284	*3,541	*3,541	-	*3,090
U.S. possessions tax credit.....	-	-	-	-	-	-
Nonconventional source fuel credit.....	-	-	-	-	-	-
General business credit.....	31,090	321,811	17,405	17,405	-	-
Prior year minimum tax credit.....	8,734	15,557	248	219	29	284
Total income tax after credits [2].....	688,696	4,230,289	168,627	162,022	*6,605	*9,305

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# 2005 Corporation Returns - Basic Tables

## RETURNS OF ACTIVE CORPORATIONS WITH 50 PERCENT OR MORE FOREIGN OWNERSHIP Table 24--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Health care and social assistance				Arts, entertainment, and recreation		
	Total	Offices of health practitioners and outpatient care centers	Miscellaneous health care and social assistance	Hospitals, nursing, and residential care facilities	Total	Other arts, entertainment, and recreation	Amusement, gambling, and recreation industries
	(82)	(83)	(84)	(85)	(86)	(87)	(88)
<b>Number of returns.....</b>	<b>369</b>	<b>*309</b>	<b>22</b>	<b>*38</b>	<b>737</b>	<b>329</b>	<b>408</b>
<b>Total assets.....</b>	<b>22,781,374</b>	<b>*17,283,607</b>	<b>2,078,589</b>	<b>*3,419,179</b>	<b>5,874,018</b>	<b>2,809,742</b>	<b>3,064,276</b>
Cash.....	2,355,826	*1,865,774	151,226	*338,826	485,548	255,970	229,577
Notes and accounts receivable.....	2,180,570	*1,534,804	290,594	*355,172	424,900	155,761	269,139
Less: Allowance for bad debts.....	292,063	190,293	74,055	*27,716	5,043	671	*4,372
Inventories.....	381,496	*267,825	107,597	6,075	379,530	*11,974	367,556
Investments in Government obligations.....	29,803	2,000	-	27,803	-	-	-
Tax-exempt securities.....	-	-	-	-	-	-	-
Other current assets.....	779,732	*247,397	258,651	*273,683	274,205	178,400	95,805
Loans to shareholders.....	38,393	38,393	-	-	*6,819	*6,668	150
Mortgage and real estate loans.....	14,212	-	-	14,212	*32,457	*32,457	-
Other investments.....	6,301,772	5,381,030	*182,292	*738,450	1,425,164	892,033	533,131
Depreciable assets.....	4,317,710	*2,210,625	489,642	*1,617,443	2,944,821	1,200,565	1,744,256
Less: Accumulated depreciation.....	1,844,132	*1,102,025	224,118	*517,989	1,177,538	464,572	712,966
Depletable assets.....	*168	*168	-	-	*51	*51	-
Less: Accumulated depletion.....	*25	*25	-	-	*9	*9	-
Land.....	131,124	20,797	24,580	85,747	664,119	*310,683	353,436
Intangible assets (amortizable).....	6,770,102	*5,615,781	751,858	*402,463	314,250	220,294	93,956
Less: Accumulated amortization.....	958,887	900,750	33,599	*24,538	146,492	106,608	39,885
Other assets.....	2,575,575	2,292,106	153,919	*129,549	251,236	116,745	134,491
<b>Total liabilities.....</b>	<b>22,781,374</b>	<b>*17,283,607</b>	<b>2,078,589</b>	<b>*3,419,179</b>	<b>5,874,018</b>	<b>2,809,742</b>	<b>3,064,276</b>
Accounts payable.....	665,642	*374,927	219,819	*70,896	932,559	168,316	764,244
Mortgages, notes, and bonds payable in less than one year.....	1,071,717	721,357	56,289	*294,071	399,108	*271,858	127,250
Other current liabilities.....	1,503,776	*761,919	160,366	*581,491	463,519	272,908	190,611
Loans from shareholders.....	*560,601	*420,670	*139,931	-	390,026	*159,791	*230,235
Mortgages, notes, and bonds payable in one year or more.....	3,200,720	1,321,601	599,845	*1,279,274	1,559,690	969,538	590,152
Other liabilities.....	4,125,487	4,046,914	27,923	*50,649	509,575	*407,471	102,105
Net worth.....	11,653,431	*9,636,218	874,416	*1,142,797	1,619,540	559,861	1,059,679
Capital stock.....	849,645	*287,397	545,767	*16,481	1,383,684	966,536	417,149
Additional paid-in capital.....	9,929,074	8,471,587	474,797	*982,690	1,146,966	198,846	948,120
Retained earnings, appropriated.....	-	-	-	-	-	-	-
Retained earnings, unappropriated [30].....	890,580	*893,101	-146,148	*143,627	-865,974	-604,015	-261,958
Less: Cost of treasury stock.....	15,868	15,868	-	-	*45,136	1,505	*43,631
<b>Total receipts.....</b>	<b>13,447,931</b>	<b>*8,686,201</b>	<b>1,423,866</b>	<b>*3,337,864</b>	<b>4,170,586</b>	<b>2,535,967</b>	<b>1,634,619</b>
Business receipts.....	12,510,053	*7,976,970	1,344,991	*3,188,092	3,382,031	2,074,267	1,307,764
Interest.....	110,788	30,591	19,371	*60,827	72,879	40,470	32,409
Interest on Government obligations:							
State and local.....	1,690	664	1,025	[1]	64	58	6
Rents.....	*12,093	942	1,898	*9,252	29,310	27,106	*2,204
Royalties.....	16,934	3,326	13,608	-	*26,444	*26,444	-
Net short-term capital gain reduced by net long-term capital loss.....	1,803	-	-	1,803	797	797	-
Net long-term capital gain reduced by net short-term capital loss.....	597,890	573,412	14,545	9,934	128,429	6,722	121,707
Net gain, noncapital assets.....	1,269	832	437	[1]	1,848	*929	*919
Dividends received from domestic corporations.....	320	261	-	59	*33,646	*13,781	19,865
Dividends received from foreign corporations.....	14,471	14,471	-	-	885	885	[1]
Other receipts.....	180,619	84,732	27,991	*67,896	494,252	344,507	149,745
<b>Total deductions.....</b>	<b>12,089,810</b>	<b>*7,527,609</b>	<b>1,419,796</b>	<b>*3,142,405</b>	<b>3,992,166</b>	<b>2,531,633</b>	<b>1,460,532</b>
Cost of goods sold.....	4,535,197	*4,039,924	462,977	32,296	787,841	516,084	271,757
Compensation of officers.....	95,219	*35,332	23,041	36,846	112,353	58,991	53,362
Salaries and wages.....	2,017,762	*790,065	340,171	*887,527	1,085,042	735,717	349,325
Repairs.....	92,000	*48,993	17,958	*25,049	37,313	15,231	22,082
Bad debts.....	164,587	136,726	14,860	*13,001	8,597	5,133	3,463
Rent paid on business property.....	438,311	*262,889	90,118	*85,304	116,882	62,129	54,753
Taxes paid.....	444,646	*255,932	49,028	*139,686	128,386	67,348	61,038
Interest paid.....	386,067	213,328	39,511	*133,228	155,162	90,925	64,237
Charitable contributions.....	27,963	*27,398	42	522	8,656	*3,377	*5,278
Amortization.....	226,654	*147,958	21,982	*56,714	14,260	5,478	8,782
Depreciation.....	256,009	*154,432	37,676	*63,900	142,737	64,770	77,967
Depletion.....	-	-	-	-	1	1	-
Advertising.....	59,299	*38,698	6,258	*14,342	49,186	28,915	20,271
Pension, profit-sharing, etc., plans.....	40,413	32,972	5,795	*1,646	23,644	*21,628	*2,016
Employee benefit programs.....	420,563	245,382	42,866	*132,315	101,879	50,464	51,415
Domestic production activities deduction.....	3,782	3,499	283	-	938	938	-
Net loss, noncapital assets.....	38,285	9,041	2,824	26,420	82,623	*14,221	*68,402
Other deductions.....	2,843,053	*1,085,039	264,407	*1,493,607	1,136,666	790,283	346,383
Total receipts less total deductions.....	1,358,121	*1,158,592	4,070	*195,459	178,420	4,334	174,086
Constructive taxable income from related foreign corporations, total.....	248	248	-	-	*6,343	383	*5,960
Includable income of controlled foreign corporations	248	248	-	-	*5,960	-	*5,960
Foreign dividend income resulting from foreign taxes deemed paid.....	-	-	-	-	-	383	-
Net income (less deficit).....	1,356,679	*1,158,175	3,045	*195,459	184,699	4,658	180,041
Statutory special deductions, total.....	222,317	70,286	*2,396	149,635	38,585	*13,471	*25,115
Net operating loss deduction.....	*207,622	55,632	*2,396	149,594	*13,655	*2,445	*11,209
Income subject to tax.....	1,262,485	*1,115,275	*51,337	95,874	366,670	147,692	*218,978
Total income tax before credits [32].....	444,646	*390,401	*17,928	36,316	127,038	51,394	75,644
Income tax.....	441,330	*390,170	*17,713	33,448	127,005	51,394	*75,611
Alternative minimum tax.....	3,316	232	216	2,868	*33	-	*33
Foreign tax credit.....	900	159	722	19	*6,422	*2,915	3,508
U.S. possessions tax credit.....	-	-	-	-	-	-	-
Nonconventional source fuel credit.....	-	-	-	-	-	-	-
General business credit.....	5,690	1,727	3	3,959	1,589	175	1,415
Prior year minimum tax credit.....	11,385	3,143	4	8,238	*4,839	-	*4,839
Total income tax after credits [2].....	426,671	*385,372	*17,200	24,099	114,188	48,305	65,883

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# 2005 Corporation Returns - Basic Tables

## RETURNS OF ACTIVE CORPORATIONS WITH 50 PERCENT OR MORE FOREIGN OWNERSHIP Table 24--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Accommodation and food services			Other services				Not allocable
	Total	Accommodation	Food services and drinking places	Total	Repair and maintenance	Personal and laundry services	Religious, grantmaking, civic, professional, and similar organizations	
	(89)	(90)	(91)	(92)	(93)	(94)	(95)	(96)
Number of returns.....	1,110	365	745	d	195	387	d	d
Total assets.....	49,719,162	35,340,980	14,378,182	d	1,708,588	2,291,071	d	d
Cash.....	1,446,248	1,119,326	326,922	d	145,360	99,777	d	d
Notes and accounts receivable.....	2,383,771	848,403	1,535,368	d	482,257	*109,212	d	d
Less: Allowance for bad debts.....	200,180	104,594	95,586	d	14,684	*3,072	d	d
Inventories.....	342,445	37,393	305,052	d	294,904	*38,885	d	d
Investments in Government obligations.....	18,028	18,028	-	d	-	4,039	d	d
Tax-exempt securities.....	-	-	-	d	-	71,509	d	d
Other current assets.....	1,648,100	832,078	816,022	d	148,898	120,179	d	d
Loans to shareholders.....	475,797	*460,658	*15,138	d	*20,662	-	d	d
Mortgage and real estate loans.....	*313,277	*313,277	-	d	-	2,050	d	d
Other investments.....	20,399,434	19,234,549	1,164,885	d	118,814	*705,655	d	d
Depreciable assets.....	13,683,429	9,745,898	3,937,531	d	320,647	217,701	d	d
Less: Accumulated depreciation.....	6,121,348	3,871,406	2,249,943	d	182,802	99,870	d	d
Depletable assets.....	-	-	-	d	-	8,129	d	d
Less: Accumulated depletion.....	-	-	-	d	-	-	d	d
Land.....	1,989,981	1,925,110	64,871	d	*23,259	27,498	d	d
Intangible assets (amortizable).....	8,671,081	1,342,816	7,328,265	d	332,642	909,967	d	d
Less: Accumulated amortization.....	1,659,435	351,862	1,307,573	d	63,493	160,408	d	d
Other assets.....	6,328,534	3,791,307	2,537,228	d	82,122	239,820	d	d
Total liabilities.....	49,719,162	35,340,980	14,378,182	d	1,708,588	2,291,071	d	d
Accounts payable.....	1,980,196	598,352	1,381,844	d	341,659	*113,050	d	d
Mortgages, notes, and bonds payable in less than one year.....	1,933,853	1,351,083	582,770	d	36,656	*65,774	d	d
Other current liabilities.....	3,217,675	1,328,000	1,889,675	d	172,645	296,646	d	d
Loans from shareholders.....	547,612	268,643	278,969	d	*95,013	*111,985	d	d
Mortgages, notes, and bonds payable in one year or more.....	11,516,239	9,715,228	1,801,011	d	309,970	*998,651	d	d
Other liabilities.....	12,123,576	5,112,173	7,011,404	d	79,281	352,718	d	d
Net worth.....	18,400,010	16,967,501	1,432,509	d	673,365	352,247	d	d
Capital stock.....	3,568,996	3,009,938	559,058	d	127,198	99,438	d	d
Additional paid-in capital.....	20,239,753	15,758,885	4,480,868	d	376,579	310,906	d	d
Retained earnings, appropriated.....	-	-	-	d	[1]	5,906	d	d
Retained earnings, unappropriated [30].....	-5,353,412	-1,763,585	-3,589,827	d	169,589	329,531	d	d
Less: Cost of treasury stock.....	*55,327	*37,737	*17,590	d	-	393,534	d	d
Total receipts.....	28,096,755	9,611,762	18,484,994	d	2,414,475	1,501,489	d	d
Business receipts.....	22,495,768	5,616,144	16,879,623	d	2,365,115	1,350,312	d	d
Interest.....	549,793	478,048	71,746	d	11,318	*24,343	d	d
Interest on Government obligations:								
State and local.....	*1,144	*1,144	-	d	-	-	d	d
Rents.....	142,737	95,554	47,183	d	*416	*878	d	d
Royalties.....	484,872	440,274	*44,598	d	510	45,994	d	d
Net short-term capital gain reduced by net long-term capital loss.....	*2,268	*2,268	-	d	*1	169	d	d
Net long-term capital gain reduced by net short-term capital loss.....	849,061	669,538	*179,524	d	*7,319	21,945	d	d
Net gain, noncapital assets.....	64,759	49,592	*15,166	d	*3,970	787	d	d
Dividends received from domestic corporations.....	3,484	2,417	1,067	d	-	424	d	d
Dividends received from foreign corporations.....	*58,878	2,099	*56,779	d	*108	28,223	d	d
Other receipts.....	3,443,991	2,254,683	1,189,307	d	25,718	28,414	d	d
Total deductions.....	26,480,453	8,496,937	17,983,516	d	2,340,901	1,374,789	d	d
Cost of goods sold.....	9,518,384	845,322	8,673,062	d	1,569,329	304,325	d	d
Compensation of officers.....	84,783	58,262	26,521	d	22,668	*14,418	d	d
Salaries and wages.....	5,271,927	1,613,080	3,658,848	d	222,298	391,038	d	d
Repairs.....	263,604	101,243	162,361	d	10,983	6,315	d	d
Bad debts.....	81,452	29,624	51,829	d	7,303	*825	d	d
Rent paid on business property.....	1,343,492	583,333	760,159	d	57,242	87,418	d	d
Taxes paid.....	1,201,793	350,372	851,421	d	54,824	50,222	d	d
Interest paid.....	1,244,289	773,157	471,132	d	28,061	41,453	d	d
Charitable contributions.....	11,979	3,459	8,521	d	238	708	d	d
Amortization.....	186,696	61,952	124,744	d	25,607	73,170	d	d
Depreciation.....	604,666	370,861	233,804	d	25,098	15,624	d	d
Depletion.....	82	82	-	d	-	-	d	d
Advertising.....	361,301	266,381	94,920	d	13,447	73,592	d	d
Pension, profit-sharing, etc., plans.....	113,069	20,272	92,797	d	6,297	*4,885	d	d
Employee benefit programs.....	875,781	103,758	772,023	d	41,168	15,316	d	d
Domestic production activities deduction.....	-	-	-	d	*375	-	d	d
Net loss, noncapital assets.....	157,774	72,731	85,043	d	*1,814	*16,552	d	d
Other deductions.....	5,159,380	3,243,048	1,916,332	d	254,149	278,928	d	d
Total receipts less total deductions.....	1,616,302	1,114,825	501,477	d	73,573	126,700	d	d
Constructive taxable income from related foreign corporations, total.....	13,618	12,240	1,378	d	-	17,457	d	d
Includable income of controlled foreign corporations	10,877	10,469	408	d	-	41	d	d
Foreign dividend income resulting from foreign taxes deemed paid.....	2,740	1,770	970	d	-	17,416	d	d
Net income (less deficit).....	1,628,776	1,125,921	502,855	d	73,573	144,157	d	d
Statutory special deductions, total.....	650,217	536,321	*113,897	d	*17,544	5,451	d	d
Net operating loss deduction.....	605,833	534,370	*71,463	d	*17,544	4,124	d	d
Income subject to tax.....	1,249,454	699,608	549,846	d	72,097	*186,903	d	d
Total income tax before credits [32].....	457,820	265,072	192,747	d	23,850	*65,361	d	d
Income tax.....	438,292	246,550	191,742	d	23,625	*65,300	d	d
Alternative minimum tax.....	16,274	15,268	1,005	d	*226	61	d	d
Foreign tax credit.....	26,040	23,930	2,110	d	-	19,417	d	d
U.S. possessions tax credit.....	-	-	-	d	-	-	d	d
Nonconventional source fuel credit.....	-	-	-	d	-	-	d	d
General business credit.....	29,453	8,649	*20,804	d	*135	22	d	d
Prior year minimum tax credit.....	*21,887	10,659	*11,228	d	12	-	d	d
Total income tax after credits [2].....	380,439	221,834	158,605	d	23,704	*45,923	d	d

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# 2005 Corporation Returns - Basic Tables

## RETURNS WITH NET INCOME AND WITH 50 PERCENT OR MORE FOREIGN OWNERSHIP

Table 25--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	All industries	Agriculture, forestry, fishing, and hunting				Mining	Utilities	Construction	
		Total	Agricultural production	Forestry and logging	Support activities and fishing, hunting and trapping			Total	Construction of buildings
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
<b>Number of returns.....</b>	<b>30,870</b>	<b>292</b>	<b>209</b>	<b>*62</b>	<b>*21</b>	<b>247</b>	<b>48</b>	<b>1,187</b>	<b>415</b>
<b>Total assets.....</b>	<b>8,095,278,898</b>	<b>2,628,527</b>	<b>2,112,552</b>	<b>*326,938</b>	<b>*189,037</b>	<b>73,066,527</b>	<b>90,800,051</b>	<b>26,267,158</b>	<b>15,273,911</b>
Cash.....	265,823,632	236,014	129,271	96,545	*10,198	3,579,903	1,247,586	2,413,935	1,666,177
Notes and accounts receivable.....	2,033,650,795	333,166	289,302	7,026	*36,838	9,782,413	4,991,178	5,944,849	4,076,089
Less: Allowance for bad debts.....	19,907,762	*26,673	*26,089	584	-	66,349	335,196	64,992	*23,817
Inventories.....	182,189,588	172,232	144,233	10,356	*17,643	2,820,968	769,338	3,969,923	3,062,442
Investments in Government obligations.....	151,362,120	-	-	-	-	127,396	-	*171,927	*119,445
Tax-exempt securities.....	71,137,998	-	-	-	-	-	-	20,228	20,228
Other current assets.....	981,916,494	77,580	65,761	*2,656	*9,163	2,083,305	3,776,679	3,746,795	1,828,411
Loans to shareholders.....	23,424,685	363	363	-	-	*414,851	[1]	227,141	*113,898
Mortgage and real estate loans.....	195,930,893	*60	*60	-	-	7,123	995	73,013	*1,066
Other investments.....	2,521,969,417	276,482	189,207	39,297	*47,978	20,888,113	17,907,303	3,373,399	2,035,612
Depreciable assets.....	815,222,949	1,179,082	1,015,303	*30,188	*133,591	30,156,148	53,688,626	4,657,191	1,704,475
Less: Accumulated depreciation.....	383,275,546	627,792	531,734	*18,827	*77,230	15,525,303	16,996,397	1,807,057	590,306
Depletable assets.....	37,086,393	*200,043	*7,314	*192,729	-	14,440,624	39,299	*71,263	-
Less: Accumulated depletion.....	14,988,799	*43,039	*1,789	*41,250	-	7,047,487	39,144	*17,953	-
Land.....	28,241,528	336,802	328,496	*6,749	*1,557	1,351,758	166,918	1,421,394	403,897
Intangible assets (amortizable).....	481,385,062	417,922	405,493	-	*12,430	3,509,271	8,399,143	1,334,119	510,846
Less: Accumulated amortization.....	109,320,279	19,365	13,259	-	*6,106	1,019,886	711,709	298,359	114,907
Other assets.....	833,429,729	115,652	110,621	*2,054	2,976	7,563,681	17,895,433	1,030,345	460,354
<b>Total liabilities.....</b>	<b>8,095,278,898</b>	<b>2,628,527</b>	<b>2,112,552</b>	<b>*326,938</b>	<b>*189,037</b>	<b>73,066,527</b>	<b>90,800,051</b>	<b>26,267,158</b>	<b>15,273,911</b>
Accounts payable.....	1,262,674,298	204,580	175,455	20,550	*8,574	7,519,835	4,107,455	5,860,712	4,750,925
Mortgages, notes, and bonds payable in less than one year.....	428,040,785	63,178	43,274	-	*19,904	1,879,055	2,610,597	1,692,365	766,325
Other current liabilities.....	2,074,453,447	94,145	86,808	245	*7,091	4,053,356	5,962,012	3,064,314	1,798,969
Loans from shareholders.....	112,644,517	250,145	*179,326	*70,819	-	2,111,931	1,947,439	1,076,612	*324,062
Mortgages, notes, and bonds payable in one year or more.....	884,756,762	967,453	618,459	143,000	*205,993	12,123,865	27,925,730	4,321,334	2,443,067
Other liabilities.....	1,612,082,804	105,739	86,636	-	*19,103	9,235,447	23,223,878	1,475,082	737,131
Net worth.....	1,720,626,285	943,288	922,593	*92,324	*71,629	36,143,038	25,022,940	8,776,739	4,453,431
Capital stock.....	331,379,816	414,559	326,588	*81,790	*6,181	6,718,878	3,159,176	1,631,572	488,553
Additional paid-in capital.....	1,260,342,929	1,186,720	1,141,040	*14,982	*30,698	32,637,082	21,260,929	6,185,476	2,691,003
Retained earnings, appropriated.....	15,166,747	-	-	-	-	3,897	-	*11,196	10,753
Retained earnings, unappropriated [30].....	121,537,538	-657,991	-545,035	*4,448	*-108,508	-3,182,551	602,836	993,571	1,308,198
Less: Cost of treasury stock.....	7,800,744	-	-	-	-	*34,268	-	45,075	45,075
<b>Total receipts.....</b>	<b>3,045,218,107</b>	<b>1,743,061</b>	<b>1,325,286</b>	<b>*198,811</b>	<b>*218,964</b>	<b>41,550,054</b>	<b>34,970,711</b>	<b>37,433,953</b>	<b>26,137,814</b>
Business receipts.....	2,641,467,019	1,322,508	1,065,410	*120,445	*136,653	38,809,014	33,188,283	34,975,372	25,010,875
Interest.....	209,979,015	15,497	9,002	4,186	*2,309	433,659	723,756	335,267	162,770
Interest on Government obligations:									
State and local.....	1,408,293	77	77	-	-	1,353	3,608	2,064	*1,485
Rents.....	16,266,873	20,365	20,273	*92	-	72,041	205,187	189,175	*48,996
Royalties.....	10,575,969	764	764	-	-	61,687	-	10,367	7,686
Net short-term capital gain reduced by net long-term capital loss.....	2,202,101	-	-	-	-	*119	1,041	*11,509	7,370
Net long-term capital gain reduced by net short-term capital loss.....	19,149,187	68,788	48,171	7,693	*12,925	175,389	23,734	508,573	139,675
Net gain, noncapital assets.....	10,706,430	180,120	77,199	66,319	36,602	216,689	75,825	125,542	52,436
Dividends received from domestic corporations.....	4,162,649	*787	*787	-	-	*628,180	*21,064	1,414	501
Dividends received from foreign corporations.....	17,381,188	-	-	-	-	*147,465	40,076	*85,529	-
Other receipts.....	111,919,382	134,155	103,603	*75	*30,476	1,004,458	688,136	1,189,139	706,019
<b>Total deductions.....</b>	<b>2,848,287,124</b>	<b>1,446,923</b>	<b>1,141,329</b>	<b>*134,861</b>	<b>*170,734</b>	<b>35,058,051</b>	<b>33,082,960</b>	<b>34,752,557</b>	<b>24,624,135</b>
Cost of goods sold.....	1,934,450,326	810,768	625,492	*98,982	*86,294	20,634,431	18,231,825	29,509,663	22,013,072
Compensation of officers.....	12,751,395	16,070	*14,508	-	*1,562	131,141	43,519	217,634	91,514
Salaries and wages.....	171,745,283	84,469	65,301	9	*19,159	2,150,048	1,412,704	1,255,408	768,209
Repairs.....	10,150,042	11,702	9,394	1,856	*451	339,960	174,037	52,694	19,700
Bad debts.....	10,876,854	*512	*395	117	-	16,015	231,400	11,534	*790
Rent paid on business property.....	27,557,707	27,190	25,073	258	*1,859	817,838	256,344	474,260	240,319
Taxes paid.....	36,472,215	27,664	20,336	*5,473	*1,854	805,835	1,296,122	349,734	159,474
Interest paid.....	169,059,494	72,416	48,150	11,025	*13,241	1,101,413	2,724,346	568,900	318,985
Charitable contributions.....	1,808,568	6,646	950	5,623	*74	22,608	13,777	12,980	8,692
Amortization.....	20,954,911	10,175	9,249	57	*870	427,857	311,454	79,898	27,223
Depreciation.....	60,805,415	75,567	59,597	*3,477	*12,492	1,894,337	2,358,091	258,490	104,619
Depletion.....	2,565,811	*4,687	*137	*4,551	-	1,467,119	10,818	*6,002	479
Advertising.....	36,524,548	2,700	2,528	-	*172	41,438	9,125	89,929	45,976
Pension, profit-sharing, etc., plans.....	14,244,168	*4,592	*4,512	79	-	320,400	618,678	29,185	11,204
Employee benefit programs.....	29,225,888	13,554	12,362	1,005	*187	478,315	434,061	200,654	130,710
Domestic production activities deduction.....	1,760,302	*478	*378	-	101	63,557	*2,392	30,868	23,955
Net loss, noncapital assets.....	2,941,990	*4,478	*3,441	-	*1,037	22,551	154,715	8,914	8,290
Other deductions.....	304,392,205	273,255	239,525	*2,350	*31,380	4,323,187	4,799,551	1,595,809	650,922
Total receipts less total deductions.....	196,930,984	296,138	183,958	*63,950	*48,230	6,492,003	1,887,751	2,681,396	1,513,679
Constructive taxable income from related foreign corporations, total.....	6,074,140	-	-	-	-	340,025	-	803	96
Includable income of controlled foreign corporations	2,322,930	-	-	-	-	218,861	-	803	96
Foreign dividend income resulting from foreign taxes deemed paid.....	3,751,210	-	-	-	-	121,164	-	-	-
Net income.....	201,596,831	296,061	183,881	*63,950	*48,230	6,830,675	1,884,144	2,680,136	1,512,290
Statutory special deductions, total.....	48,599,956	154,540	117,289	*66	*37,094	2,683,916	1,161,223	400,316	87,630
Net operating loss deduction.....	29,886,803	153,898	116,738	*66	*37,094	2,163,558	1,117,485	318,114	87,264
Income subject to tax.....	152,989,388	141,611	66,591	*63,884	*11,136	4,146,759	723,213	2,309,906	1,424,659
Total income tax before credits [32].....	53,807,556	49,707	23,102	*22,341	*4,265	1,661,581	270,705	807,881	498,655
Income tax.....	53,131,452	47,877	21,750	*22,341	*3,786	1,448,695	252,164	804,003	497,199
Alternative minimum tax.....	672,222	1,830	*1,352	-	*478	212,818	16,890	3,361	1,353
Foreign tax credit.....	8,061,092	-	-	-	-	730,985	*104	9,265	348
U.S. possessions tax credit.....	72,234	-	-	-	-	-	-	-	-
Nonconventional source fuel credit.....	32,219	-	-	-	-	-	-	-	-
General business credit.....	2,423,083	1,167	1,167	1	-	*6,518	11,502	602	578
Prior year minimum tax credit.....	808,090	*1,474	*482	-	992	64,105	74,521	*1,692	562
Total income tax after credits [2].....	42,404,915	47,066	21,453	*22,340	*3,273	859,973	184,578	796,322	497,168

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# 2005 Corporation Returns - Basic Tables

## RETURNS WITH NET INCOME AND WITH 50 PERCENT OR MORE FOREIGN OWNERSHIP

Table 25--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Construction--continued		Manufacturing					
	Heavy and civil engineering construction and land subdivision	Specialty trade contractors	Total	Food manufacturing	Beverage and tobacco product manufacturing	Textile mills and textile product mills	Apparel manufacturing	Leather and allied product manufacturing
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
<b>Number of returns.....</b>	<b>174</b>	<b>598</b>	<b>4,073</b>	<b>142</b>	<b>37</b>	<b>70</b>	<b>99</b>	<b>d</b>
<b>Total assets.....</b>	<b>9,228,963</b>	<b>1,764,285</b>	<b>2,164,101,073</b>	<b>36,168,045</b>	<b>34,410,595</b>	<b>2,165,580</b>	<b>960,772</b>	<b>d</b>
Cash.....	600,090	147,667	39,920,472	1,387,172	1,056,890	134,386	38,824	d
Notes and accounts receivable.....	1,053,445	815,315	1,002,952,406	3,075,690	3,148,193	372,345	284,698	d
Less: Allowance for bad debts.....	11,142	*30,034	5,288,563	91,743	35,030	14,209	*15,737	d
Inventories.....	853,786	*53,695	94,903,953	3,120,643	1,767,416	461,321	300,812	d
Investments in Government obligations.....	52,482	-	174,657	-	-	-	-	d
Tax-exempt securities.....	-	-	*81,490	*519	-	-	-	d
Other current assets.....	1,707,953	210,431	122,965,353	745,414	1,367,287	89,543	63,943	d
Loans to shareholders.....	*87,386	*25,856	2,353,843	-	*2,090	10	*11,094	d
Mortgage and real estate loans.....	*71,947	-	86,171	*7,896	-	-	-	d
Other investments.....	1,298,392	*39,395	360,133,999	4,923,033	10,253,027	520,902	*22,420	d
Depreciable assets.....	2,536,393	416,324	441,664,902	15,113,611	6,862,336	1,314,985	347,053	d
Less: Accumulated depreciation.....	961,536	255,215	224,378,496	8,009,704	2,676,067	770,279	201,788	d
Depletable assets.....	*71,263	-	14,515,567	-	-	-	-	d
Less: Accumulated depletion.....	*17,953	-	5,969,365	-	-	-	-	d
Land.....	1,012,758	4,739	8,713,431	353,252	454,965	19,030	*9,752	d
Intangible assets (amortizable).....	419,000	*404,272	225,503,192	17,171,227	11,833,464	49,827	*121,813	d
Less: Accumulated amortization.....	83,691	*99,760	62,143,641	3,135,772	2,013,867	*11,861	*72,161	d
Other assets.....	538,391	*31,600	147,911,700	1,506,808	2,389,891	-421	50,048	d
<b>Total liabilities.....</b>	<b>9,228,963</b>	<b>1,764,285</b>	<b>2,164,101,073</b>	<b>36,168,045</b>	<b>34,410,595</b>	<b>2,165,580</b>	<b>960,772</b>	<b>d</b>
Accounts payable.....	629,687	480,100	833,394,161	2,980,793	3,061,467	315,558	131,734	d
Mortgages, notes, and bonds payable in less than one year.....	838,523	*87,517	65,816,834	6,005,963	238,695	299,607	*74,431	d
Other current liabilities.....	990,509	274,835	211,632,393	3,607,349	1,745,985	168,354	81,888	d
Loans from shareholders.....	370,112	*382,438	57,594,569	*3,618,960	*59,743	*77,825	*49,328	d
Mortgages, notes, and bonds payable in one year or more.....	1,756,289	*121,978	274,201,174	7,894,872	17,814,519	199,422	*130,141	d
Other liabilities.....	714,408	23,543	222,414,521	2,958,654	4,543,613	70,112	*44,318	d
Net worth.....	3,929,435	393,874	499,047,421	9,101,455	6,946,573	1,034,701	448,931	d
Capital stock.....	1,047,019	96,000	48,272,937	1,446,534	3,273,910	381,668	55,292	d
Additional paid-in capital.....	2,941,911	*552,562	419,001,957	6,599,508	6,264,859	790,670	*207,122	d
Retained earnings, appropriated.....	*443	-	584,365	15,140	-	-	452	d
Retained earnings, unappropriated [30].....	-59,938	-254,689	31,982,782	1,071,621	-2,592,196	-123,916	186,065	d
Less: Cost of treasury stock.....	-	-	794,619	*31,348	-	*13,722	-	d
<b>Total receipts.....</b>	<b>8,345,996</b>	<b>2,950,144</b>	<b>1,469,530,128</b>	<b>35,658,759</b>	<b>23,851,146</b>	<b>2,803,051</b>	<b>1,821,701</b>	<b>d</b>
Business receipts.....	7,090,478	2,874,020	1,383,436,726	35,110,017	22,093,511	2,690,683	1,782,125	d
Interest.....	166,939	5,558	19,074,834	235,045	520,971	17,593	10,684	d
Interest on Government obligations:								
State and local.....	*579	-	226,530	5,727	*738	*207	-	d
Rents.....	136,591	*3,588	9,443,762	14,957	10,873	1,178	46	d
Royalties.....	25	2,657	4,232,113	8,899	*261,879	1,172	14,296	d
Net short-term capital gain reduced by net long-term capital loss.....	*4,139	-	58,195	*47	516	936	-	d
Net long-term capital gain reduced by net short-term capital loss.....	360,588	8,310	4,723,096	*24,707	*218,018	*30,190	*3,659	d
Net gain, noncapital assets.....	72,106	*1,000	6,230,349	6,616	4,582	*4,072	*50	d
Dividends received from domestic corporations.....	*871	42	518,850	15,753	243,607	-	-	d
Dividends received from foreign corporations.....	*85,529	-	10,237,210	*11,893	99,524	*9,617	643	d
Other receipts.....	428,151	54,970	31,348,463	225,097	396,926	47,403	*10,199	d
<b>Total deductions.....</b>	<b>7,388,226</b>	<b>2,740,196</b>	<b>1,379,141,796</b>	<b>33,832,317</b>	<b>21,595,783</b>	<b>2,620,750</b>	<b>1,709,708</b>	<b>d</b>
Cost of goods sold.....	5,484,787	2,011,804	1,082,697,334	21,830,949	11,010,365	1,948,574	1,215,166	d
Compensation of officers.....	76,365	49,754	3,517,259	140,304	136,745	22,691	*12,035	d
Salaries and wages.....	286,494	200,705	57,052,851	1,535,156	1,161,096	149,341	93,241	d
Repairs.....	27,236	*5,759	4,482,043	110,458	169,635	9,028	3,365	d
Bad debts.....	6,407	*4,337	1,932,740	27,506	20,087	4,296	*802	d
Rent paid on business property.....	132,285	101,656	8,093,019	268,212	161,979	31,890	31,392	d
Taxes paid.....	151,792	38,468	14,597,346	411,056	1,825,463	35,527	29,818	d
Interest paid.....	216,524	33,391	33,136,730	1,005,506	1,613,330	50,405	22,629	d
Charitable contributions.....	3,567	*721	1,076,202	28,627	10,391	599	*1,294	d
Amortization.....	32,170	*20,505	6,436,252	312,395	362,507	11,122	*5,969	d
Depreciation.....	126,488	27,383	32,622,802	739,759	498,592	72,351	33,169	d
Depletion.....	*5,523	-	932,229	117	3,197	-	-	d
Advertising.....	11,183	32,771	17,564,489	669,369	1,775,633	9,324	28,241	d
Pension, profit-sharing, etc., plans.....	7,786	*10,196	8,260,791	212,753	129,167	6,664	*4,055	d
Employee benefit programs.....	56,463	*13,480	15,171,088	370,979	249,590	36,619	37,361	d
Domestic production activities deduction.....	*3,437	3,476	1,386,153	42,326	42,822	*2,379	*129	d
Net loss, noncapital assets.....	417	*206	1,028,599	47,377	23,467	*9,110	*1,773	d
Other deductions.....	759,302	185,585	89,153,869	6,079,468	2,401,717	220,831	189,268	d
<b>Total receipts less total deductions.....</b>	<b>957,770</b>	<b>209,947</b>	<b>90,388,332</b>	<b>1,826,442</b>	<b>2,255,364</b>	<b>182,301</b>	<b>111,994</b>	<b>d</b>
Constructive taxable income from related foreign corporations, total.....	708	-	3,111,640	*5,654	19,197	-	-	d
Includable income of controlled foreign corporations	708	-	542,724	*4,048	13,073	-	-	d
Foreign dividend income resulting from foreign taxes deemed paid.....	-	-	2,568,916	1,606	6,124	-	-	d
Net income.....	957,898	209,947	93,273,442	1,826,368	2,273,823	182,094	111,994	d
Statutory special deductions, total.....	276,169	*36,516	15,173,169	178,038	338,273	45,000	*21,310	d
Net operating loss deduction.....	194,368	*36,482	8,984,455	163,453	*64,517	36,963	*21,310	d
Income subject to tax.....	711,815	173,431	78,238,771	1,648,330	1,935,549	137,094	90,683	d
Total income tax before credits [32].....	249,030	60,196	27,479,415	579,822	677,212	47,929	31,431	d
Income tax.....	246,922	59,882	27,333,490	575,124	676,849	47,337	31,128	d
Alternative minimum tax.....	1,903	*105	150,995	4,697	363	*592	*303	d
Foreign tax credit.....	8,664	253	5,610,979	3,563	*25,257	-	387	d
U.S. possessions tax credit.....	-	-	72,234	475	5,270	-	-	d
Nonconventional source fuel credit.....	-	-	26,976	581	-	-	-	d
General business credit.....	13	12	1,568,345	3,427	3,920	*81	93	d
Prior year minimum tax credit.....	*1,130	-	366,347	*5,007	*2,773	408	-	d
<b>Total income tax after credits [2].....</b>	<b>239,223</b>	<b>59,932</b>	<b>19,834,531</b>	<b>566,769</b>	<b>639,992</b>	<b>47,440</b>	<b>30,951</b>	<b>d</b>

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# 2005 Corporation Returns - Basic Tables

## RETURNS WITH NET INCOME AND WITH 50 PERCENT OR MORE FOREIGN OWNERSHIP

Table 25--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Manufacturing--continued							
	Wood product manufacturing	Paper manufacturing	Printing and related support activities	Petroleum and coal products manufacturing	Chemical manufacturing	Plastics and rubber products manufacturing	Nonmetallic mineral product manufacturing	Primary metal manufacturing
	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)
<b>Number of returns.....</b>	<b>138</b>	<b>73</b>	<b>40</b>	<b>38</b>	<b>334</b>	<b>198</b>	<b>122</b>	<b>89</b>
<b>Total assets.....</b>	<b>2,381,406</b>	<b>6,793,372</b>	<b>6,128,411</b>	<b>1,014,939,951</b>	<b>259,453,872</b>	<b>29,271,760</b>	<b>75,847,769</b>	<b>31,272,228</b>
Cash.....	71,062	209,408	85,587	3,046,519	4,854,294	841,858	1,112,026	1,870,174
Notes and accounts receivable.....	509,911	1,234,274	746,677	733,869,189	34,493,693	5,456,190	9,387,312	6,173,134
Less: Allowance for bad debts.....	3,596	18,422	46,466	153,015	1,085,717	209,375	250,853	100,618
Inventories.....	453,603	734,620	504,095	8,204,256	18,923,408	4,508,307	4,704,170	4,834,830
Investments in Government obligations.....	382	-	-	-	-	-	115,893	3
Tax-exempt securities.....	-	-	-	30,000	*64	-	-	5,562
Other current assets.....	62,354	376,828	94,797	33,252,819	16,848,760	1,231,345	8,272,141	1,076,699
Loans to shareholders.....	-	22,101	10,739	14,017	*132,686	*18,722	883,701	780,412
Mortgage and real estate loans.....	3,180	-	-	-	*30,731	-	*1,045	7,709
Other investments.....	*184,222	635,711	*130,284	115,763,899	61,224,036	5,620,491	15,813,507	3,200,373
Depreciable assets.....	1,493,484	5,586,486	3,873,431	75,368,258	74,493,876	16,791,738	32,886,848	15,166,028
Less: Accumulated depreciation.....	743,922	2,037,332	2,096,422	41,874,544	39,085,929	10,389,683	15,185,330	6,619,280
Depletable assets.....	-	-	-	9,802,258	90,403	-	3,913,360	568,892
Less: Accumulated depletion.....	-	-	-	5,173,830	31,716	-	504,598	178,503
Land.....	35,160	74,761	*42,160	1,387,216	1,804,318	183,184	1,708,426	281,481
Intangible assets (amortizable).....	84,838	711,559	2,746,830	46,414,517	61,029,171	2,157,867	10,327,428	1,706,504
Less: Accumulated amortization.....	*4,402	118,136	*222,914	22,317,654	14,754,497	878,751	1,951,818	122,200
Other assets.....	235,128	-618,489	259,613	57,306,046	40,486,290	3,939,865	4,730,401	2,505,138
<b>Total liabilities.....</b>	<b>2,381,406</b>	<b>6,793,372</b>	<b>6,128,411</b>	<b>1,014,939,951</b>	<b>259,453,872</b>	<b>29,271,760</b>	<b>75,847,769</b>	<b>31,272,228</b>
Accounts payable.....	419,276	807,257	508,115	724,017,782	21,767,991	3,468,824	5,531,367	4,264,052
Mortgages, notes, and bonds payable in less than one year.....	114,033	405,269	*102,680	2,509,006	9,607,906	973,893	5,741,588	1,220,212
Other current liabilities.....	146,146	468,380	817,821	59,468,750	27,585,792	2,849,334	9,910,701	2,556,883
Loans from shareholders.....	*438,577	*37,970	*2,983	629,278	34,382,324	414,414	*2,624,462	1,199,155
Mortgages, notes, and bonds payable in one year or more.....	877,394	1,482,354	1,871,662	53,002,436	43,105,341	9,961,393	15,548,230	5,920,761
Other liabilities.....	253,729	676,330	1,809,735	36,602,048	29,207,838	5,361,120	8,858,306	4,505,057
Net worth.....	132,250	2,915,814	1,015,415	138,710,652	93,796,680	6,242,782	27,633,116	11,606,108
Capital stock.....	495,404	901,788	1,234,098	6,476,526	6,304,609	2,014,434	1,945,970	1,298,508
Additional paid-in capital.....	-103,486	2,744,687	583,374	115,940,582	77,789,829	9,782,550	21,174,866	7,091,495
Retained earnings, appropriated.....	389,017	-	-	15,000	*2,540	31,443	20,043	10,535
Retained earnings, unappropriated [30].....	-646,154	-730,545	-801,599	16,334,794	9,912,211	-5,571,123	4,498,387	3,224,323
Less: Cost of treasury stock.....	*2,531	*116	458	56,250	212,509	14,521	*6,152	18,753
<b>Total receipts.....</b>	<b>4,498,066</b>	<b>10,339,457</b>	<b>7,118,297</b>	<b>588,331,611</b>	<b>176,466,344</b>	<b>37,342,233</b>	<b>49,162,927</b>	<b>37,679,683</b>
Business receipts.....	4,357,071	9,856,576	6,935,176	568,477,155	160,748,105	35,958,341	45,733,016	36,601,159
Interest.....	10,078	107,254	32,399	2,176,577	2,526,655	256,957	946,463	284,014
Interest on Government obligations:								
State and local.....	-	*43	*11	77,347	80,875	*416	*2,088	124
Rents.....	*1,307	375	*3,735	568,939	164,106	20,941	21,509	31,453
Royalties.....	131	19,963	*536	220,169	2,826,372	73,676	72,621	*18,425
Net short-term capital gain reduced by net long-term capital loss.....	-	-	10	8,904	27,369	-	[1]	449
Net long-term capital gain reduced by net short-term capital loss.....	*89	47,026	*28,660	1,965,036	1,121,727	57,214	258,463	10,853
Net gain, noncapital assets.....	*249	*1,712	*29,076	1,045,854	150,583	61,475	269,579	3,067
Dividends received from domestic corporations.....	-	1,673	-	129,077	59,326	495	9,515	*1,559
Dividends received from foreign corporations.....	39	193,307	3,735	1,324,840	3,099,557	*101,338	1,282,742	192,093
Other receipts.....	129,101	111,527	84,969	12,337,712	5,661,669	811,381	566,930	536,485
<b>Total deductions.....</b>	<b>4,091,924</b>	<b>9,941,834</b>	<b>6,940,352</b>	<b>558,132,269</b>	<b>159,560,791</b>	<b>36,256,872</b>	<b>44,006,765</b>	<b>34,333,629</b>
Cost of goods sold.....	3,424,705	7,766,168	4,846,633	515,740,936	84,310,745	25,486,226	28,956,140	28,344,419
Compensation of officers.....	24,795	35,122	29,044	92,365	1,004,535	138,137	116,716	94,294
Salaries and wages.....	125,916	433,373	563,170	5,654,116	16,943,598	1,828,852	2,785,359	977,854
Repairs.....	7,875	56,489	15,154	1,063,963	1,133,439	143,287	290,304	286,536
Bad debts.....	1,858	15,727	11,478	102,119	149,212	85,355	74,163	20,852
Rent paid on business property.....	19,589	86,347	124,101	1,121,673	1,571,394	363,726	709,099	184,666
Taxes paid.....	35,020	100,221	79,600	3,117,392	2,286,539	418,522	967,769	333,150
Interest paid.....	59,183	296,456	238,052	3,548,601	5,748,978	1,068,884	2,106,992	637,132
Charitable contributions.....	495	2,177	983	78,480	692,680	7,730	21,487	8,359
Amortization.....	2,396	27,272	31,401	2,112,290	1,858,523	107,330	83,461	91,598
Depreciation.....	104,966	379,635	251,342	3,579,271	3,979,973	869,259	1,882,398	736,977
Depletion.....	-	359	-	358,780	2,481	-	304,120	261,848
Advertising.....	29,008	41,791	56,046	517,649	7,328,145	352,245	148,404	27,785
Pension, profit-sharing, etc., plans.....	4,732	49,331	81,826	704,279	2,079,088	322,759	485,171	459,073
Employee benefit programs.....	42,815	183,687	124,748	986,379	3,388,550	799,135	1,187,650	456,092
Domestic production activities deduction.....	10,331	1,832	*2,733	642,664	199,761	13,068	84,842	49,522
Net loss, noncapital assets.....	*1,098	13,350	*771	663	601,915	45,639	122,953	17,169
Other deductions.....	197,144	452,499	483,268	18,710,649	26,281,237	4,206,718	3,679,738	1,346,302
<b>Total receipts less total deductions.....</b>	<b>406,142</b>	<b>397,623</b>	<b>177,945</b>	<b>30,199,342</b>	<b>16,905,552</b>	<b>1,085,361</b>	<b>5,156,162</b>	<b>3,346,055</b>
Constructive taxable income from related foreign corporations, total.....	35	-	365	1,061,029	1,205,306	*46,374	114,633	99,840
Includable income of controlled foreign corporations	-	-	-	131,059	178,479	*25,660	11,010	-
Foreign dividend income resulting from foreign taxes deemed paid.....	35	-	365	929,970	1,026,827	20,714	*103,623	99,840
Net income.....	406,177	397,580	178,310	31,183,025	18,029,983	1,131,320	5,268,707	3,445,771
Statutory special deductions, total.....	49,354	133,257	*44,884	530,025	2,428,663	526,306	1,600,934	393,782
Net operating loss deduction.....	49,354	163,191	*41,709	147,724	1,188,334	469,679	538,232	373,547
Income subject to tax.....	356,823	125,724	133,426	30,652,999	15,668,730	605,330	3,697,432	3,051,989
Total income tax before credits [32].....	124,173	44,055	46,804	10,727,524	5,502,620	211,770	1,321,675	1,069,595
Income tax.....	123,522	43,252	46,208	10,726,407	5,479,106	209,250	1,292,107	1,066,034
Alternative minimum tax.....	*651	*803	*596	1,117	23,513	9,313	29,547	3,560
Foreign tax credit.....	91	*476	470	3,496,467	1,059,935	*23,815	68,448	445,942
U.S. possessions tax credit.....	-	-	720	-	24,300	1,748	1,830	-
Nonconventional source fuel credit.....	-	-	-	-	-	-	-	-
General business credit.....	*310	1,228	72	185,455	359,858	4,041	3,277	524
Prior year minimum tax credit.....	*511	*2,238	2,920	150,050	51,493	7,806	39,034	11,541
<b>Total income tax after credits [2].....</b>	<b>123,261</b>	<b>40,113</b>	<b>42,623</b>	<b>6,895,553</b>	<b>4,007,031</b>	<b>174,359</b>	<b>1,209,086</b>	<b>611,587</b>

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# 2005 Corporation Returns - Basic Tables

## RETURNS WITH NET INCOME AND WITH 50 PERCENT OR MORE FOREIGN OWNERSHIP

Table 25--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Manufacturing--continued							
	Fabricated metal product manufacturing	Machinery manufacturing	Computer and electronic product manufacturing	Electrical equipment, appliance, and component manufacturing	Transportation equipment manufacturing	Furniture and related product manufacturing	Miscellaneous manufacturing	Wholesale and retail trade, total
	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)
<b>Number of returns.....</b>	<b>257</b>	<b>528</b>	<b>1,047</b>	<b>166</b>	<b>282</b>	<b>*112</b>	<b>301</b>	<b>9,762</b>
<b>Total assets.....</b>	<b>32,788,024</b>	<b>87,750,166</b>	<b>73,799,858</b>	<b>28,848,414</b>	<b>412,891,523</b>	<b>*1,657,069</b>	<b>26,497,596</b>	<b>452,891,357</b>
Cash.....	1,457,148	3,689,159	2,558,064	736,111	15,840,773	*45,581	880,855	34,156,919
Notes and accounts receivable.....	5,861,465	20,757,321	11,609,950	3,570,998	159,033,507	*342,150	3,011,804	111,282,547
Less: Allowance for bad debts.....	91,557	461,068	344,820	173,065	2,055,007	*23,382	114,611	2,952,831
Inventories.....	3,553,712	10,216,316	5,978,555	2,742,451	20,850,166	*416,723	2,624,898	72,728,699
Investments in Government obligations.....	*328	*18,827	-	472	38,752	-	-	*433,969
Tax-exempt securities.....	17,723	21,393	-	-	*6,228	-	-	333,849
Other current assets.....	1,581,660	8,130,740	4,445,723	1,633,972	42,741,763	*115,736	831,656	48,117,647
Loans to shareholders.....	*193,911	*25,082	*95,149	36,678	77,197	*1,259	*48,994	2,088,285
Mortgage and real estate loans.....	-	-	-	1,694	33,916	-	*[1]	69,884
Other investments.....	5,276,399	14,787,479	24,028,605	9,545,228	77,723,840	*255,352	10,225,189	46,213,244
Depreciable assets.....	12,149,572	19,562,320	17,202,660	7,015,877	129,441,662	*753,170	6,240,622	139,962,917
Less: Accumulated depreciation.....	6,792,118	11,126,315	11,687,121	4,527,859	56,361,382	*446,390	3,746,771	66,442,715
Depletable assets.....	-	126,785	-	-	*13,869	-	-	*7,806,565
Less: Accumulated depletion.....	-	80,717	-	-	-	-	-	*1,869,274
Land.....	229,485	504,701	345,873	95,524	1,029,310	*35,095	119,738	6,158,236
Intangible assets (amortizable).....	7,746,323	17,885,974	21,470,665	8,864,322	9,003,152	136,753	5,989,779	43,892,259
Less: Accumulated amortization.....	1,157,695	4,327,136	6,724,850	1,455,235	1,680,224	28,587	1,164,666	8,938,478
Other assets.....	2,761,669	8,019,307	4,821,406	761,245	17,154,000	*53,609	1,550,108	19,849,634
<b>Total liabilities.....</b>	<b>32,788,024</b>	<b>87,750,166</b>	<b>73,799,858</b>	<b>28,848,414</b>	<b>412,891,523</b>	<b>*1,657,069</b>	<b>26,497,596</b>	<b>452,891,357</b>
Accounts payable.....	5,896,773	7,731,340	8,246,026	6,536,666	35,722,162	*123,342	1,861,011	90,932,191
Mortgages, notes, and bonds payable in less than one year.....	1,532,825	9,280,376	4,163,406	627,905	22,087,954	*113,639	717,444	44,375,821
Other current liabilities.....	2,232,795	10,441,017	7,928,746	2,171,216	77,460,664	*247,772	1,734,840	63,120,593
Loans from shareholders.....	1,206,905	1,708,966	7,511,253	*499,706	1,794,403	-	1,336,760	7,058,846
Mortgages, notes, and bonds payable in one year or more.....	5,275,591	13,778,562	7,153,262	2,628,237	84,019,790	*121,381	3,380,189	73,706,826
Other liabilities.....	4,734,583	18,251,476	7,331,541	4,585,728	83,172,188	*92,026	9,342,173	40,903,068
Net worth.....	11,908,552	26,558,429	31,465,623	11,798,956	108,634,363	*958,909	8,125,178	132,794,012
Capital stock.....	3,164,811	4,666,238	3,780,731	1,096,411	7,802,799	*112,031	1,821,173	34,697,004
Additional paid-in capital.....	9,188,222	23,125,839	44,674,098	8,265,781	78,480,769	*103,218	6,285,495	75,116,261
Retained earnings, appropriated.....	1,505	*6,319	67,543	17,453	1,662	-	5,713	*84,049
Retained earnings, unappropriated [30].....	-283,688	-1,214,778	-16,961,035	2,464,690	22,361,848	*743,660	109,762	24,744,532
Less: Cost of treasury stock.....	162,296	*25,189	*95,715	*45,379	12,715	-	96,965	1,847,833
<b>Total receipts.....</b>	<b>30,185,513</b>	<b>79,169,157</b>	<b>66,130,659</b>	<b>23,979,582</b>	<b>271,262,339</b>	<b>*3,235,401</b>	<b>20,453,538</b>	<b>765,368,957</b>
Business receipts.....	28,817,819	75,240,473	62,646,040	22,896,646	241,977,891	*3,199,343	18,275,426	740,760,462
Interest.....	368,842	1,886,467	802,748	182,409	7,902,768	*15,712	791,197	4,957,126
Interest on Government obligations:								
State and local.....	*1,152	39,328	1,847	10,068	2,097	-	*4,475	109,334
Rents.....	24,052	577,572	46,633	20,416	7,914,133	*1,189	19,905	1,080,646
Royalties.....	39,337	255,179	135,220	81,855	81,232	3,760	117,389	2,050,990
Net short-term capital gain reduced by net long-term capital loss.....	7	*114	*19,454	35	349	-	3	6,916
Net long-term capital gain reduced by net short-term capital loss.....	145,275	107,983	142,765	*14,243	525,391	-	21,796	1,595,377
Net gain, noncapital assets.....	36,450	198,077	16,033	20,841	4,363,510	*216	18,305	1,618,486
Dividends received from domestic corporations.....	4,155	4,189	12,094	93	36,364	-	950	549,708
Dividends received from foreign corporations.....	267,748	251,847	140,389	*566,673	2,639,860	-	*51,362	2,240,549
Other receipts.....	480,675	607,927	2,167,436	186,302	5,818,743	*15,180	1,152,730	10,399,364
<b>Total deductions.....</b>	<b>28,007,976</b>	<b>75,073,143</b>	<b>63,706,168</b>	<b>22,339,650</b>	<b>255,739,099</b>	<b>*3,027,975</b>	<b>18,186,613</b>	<b>734,263,184</b>
Cost of goods sold.....	20,700,053	55,809,975	46,959,708	16,123,078	195,011,462	*2,280,473	10,914,943	589,738,001
Compensation of officers.....	232,806	389,271	365,132	116,583	355,183	*38,681	172,494	2,420,856
Salaries and wages.....	1,662,190	8,444,144	4,648,639	1,457,876	6,876,657	*189,567	1,519,690	36,634,521
Repairs.....	93,505	345,728	141,507	70,587	470,673	*8,610	61,870	2,048,168
Bad debts.....	65,696	129,817	74,074	16,928	1,079,090	*19,629	33,992	815,866
Rent paid on business property.....	231,617	777,432	797,079	176,709	1,215,317	*39,095	180,560	7,131,590
Taxes paid.....	483,176	975,101	626,373	372,188	2,143,405	*54,860	299,648	6,620,506
Interest paid.....	834,172	1,950,264	1,466,320	794,813	10,428,587	*10,429	1,252,569	7,958,511
Charitable contributions.....	7,564	28,409	32,815	8,423	129,800	*2,273	13,609	358,031
Amortization.....	155,919	239,416	505,610	156,893	232,859	*6,419	132,684	5,359,093
Depreciation.....	593,099	1,754,123	1,116,045	344,315	15,260,656	*29,833	396,790	11,531,200
Depletion.....	-	731	-	*576	-	-	20	140,329
Advertising.....	101,610	459,860	747,781	214,294	4,650,887	*74,871	326,729	14,397,681
Pension, profit-sharing, etc., plans.....	263,580	1,232,442	260,217	265,129	1,548,150	12,394	139,908	1,686,186
Employee benefit programs.....	606,376	1,160,933	1,048,087	381,673	3,702,956	*25,869	381,401	5,049,921
Domestic production activities deduction.....	30,596	20,691	23,403	23,090	164,904	*5,088	25,971	221,071
Net loss, noncapital assets.....	6,832	23,730	36,847	25,457	33,672	635	16,142	354,158
Other deductions.....	1,939,185	1,331,075	4,856,529	1,791,041	12,434,840	*229,248	2,317,592	41,797,496
<b>Total receipts less total deductions.....</b>	<b>2,177,537</b>	<b>4,096,014</b>	<b>2,424,491</b>	<b>1,639,931</b>	<b>15,523,240</b>	<b>*207,426</b>	<b>2,266,924</b>	<b>31,105,773</b>
Constructive taxable income from related foreign corporations, total.....	36,862	45,787	73,321	160,161	222,328	-	20,747	485,338
Includable income of controlled foreign corporations	12,108	10,630	52,431	45,874	55,827	-	2,526	265,308
Foreign dividend income resulting from foreign taxes deemed paid.....	*24,754	35,157	20,890	*114,287	166,501	-	18,221	220,030
Net income.....	2,213,248	4,102,472	2,495,966	1,790,025	15,743,471	*207,426	2,283,197	31,481,777
Statutory special deductions, total.....	564,117	1,854,054	1,045,689	720,895	3,540,814	*10,876	966,898	7,484,640
Net operating loss deduction.....	385,626	1,687,607	962,821	307,713	1,436,950	*10,876	934,848	5,590,079
Income subject to tax.....	1,649,131	2,244,894	1,453,513	1,069,130	12,202,657	*196,550	1,316,299	23,998,418
<b>Total income tax before credits [32].....</b>	<b>579,977</b>	<b>796,785</b>	<b>519,973</b>	<b>379,992</b>	<b>4,274,586</b>	<b>*68,638</b>	<b>474,011</b>	<b>8,379,260</b>
Income tax.....	573,696	774,257	505,261	372,799	4,265,200	*68,586	456,522	8,335,340
Alternative minimum tax.....	6,175	22,466	14,690	5,865	9,378	52	17,314	43,669
Foreign tax credit.....	19,865	64,155	34,585	*127,045	220,486	-	19,990	340,851
U.S. possessions tax credit.....	-	11,728	11,319	-	-	-	14,846	-
Nonconventional source fuel credit.....	-	-	-	26,322	-	-	74	-
General business credit.....	7,559	83,080	30,977	11,436	862,638	1,253	9,086	148,510
Prior year minimum tax credit.....	10,628	39,333	12,415	*7,101	21,990	-	1,098	92,142
<b>Total income tax after credits [2].....</b>	<b>541,925</b>	<b>598,489</b>	<b>430,678</b>	<b>208,088</b>	<b>3,169,471</b>	<b>*67,384</b>	<b>428,918</b>	<b>7,797,757</b>

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# 2005 Corporation Returns - Basic Tables

## RETURNS WITH NET INCOME AND WITH 50 PERCENT OR MORE FOREIGN OWNERSHIP

Table 25--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Wholesale and retail trade--continued								
	Wholesale trade				Retail trade				
	Total	Durable goods	Nondurable goods	Electronic markets and agents and brokers	Total	Motor vehicle dealers and parts dealers	Furniture and home furnishings stores	Electronics and appliance stores	Building material and garden equipment and supplies dealers
	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)	(42)
<b>Number of returns.....</b>	<b>8,318</b>	<b>5,631</b>	<b>2,591</b>	<b>*96</b>	<b>1,444</b>	<b>40</b>	<b>*24</b>	<b>241</b>	<b>*55</b>
<b>Total assets.....</b>	<b>368,824,740</b>	<b>254,693,171</b>	<b>113,962,085</b>	<b>*169,484</b>	<b>84,066,617</b>	<b>3,278,605</b>	<b>*3,990,432</b>	<b>1,164,368</b>	<b>*515,185</b>
Cash.....	27,196,877	14,643,889	12,552,665	*323	6,960,043	656,094	*63,006	181,270	*50,512
Notes and accounts receivable.....	102,987,496	75,855,895	27,087,986	*43,615	8,295,051	357,547	*150,577	337,755	*172,840
Less: Allowance for bad debts.....	2,702,773	2,239,104	463,668	-	250,059	*14,431	*2,427	*5,151	*7,441
Inventories.....	61,060,290	44,915,580	16,144,711	-	11,668,408	953,905	*849,573	*30,144	*182,279
Investments in Government obligations.....	*433,969	*105,997	*327,972	-	-	-	-	-	-
Tax-exempt securities.....	47,189	2,796	44,393	-	286,660	-	-	-	-
Other current assets.....	43,324,476	35,604,901	7,719,575	-	4,793,171	244,186	*307,837	214,099	*41,848
Loans to shareholders.....	1,598,073	1,360,999	237,074	-	490,212	*21,088	-	*4,317	*184
Mortgage and real estate loans.....	49,534	*49,134	400	-	20,351	-	-	20,104	-
Other investments.....	38,055,927	22,517,552	15,419,809	118,566	8,157,317	232,416	*204,489	*234,901	*17,487
Depreciable assets.....	102,760,354	77,266,741	25,479,318	*14,294	37,202,563	659,791	*2,022,621	118,135	*59,590
Less: Accumulated depreciation.....	49,306,830	36,181,051	13,116,560	*9,219	17,135,885	232,441	*572,404	86,878	*24,925
Depletable assets.....	7,806,565	-	7,806,565	-	-	-	-	-	-
Less: Accumulated depletion.....	*1,869,274	-	*1,869,274	-	-	-	-	-	-
Land.....	2,962,444	2,031,744	930,700	-	3,195,792	156,479	*316,763	*1,670	*2,872
Intangible assets (amortizable).....	27,140,760	11,876,149	15,264,611	-	16,751,498	*162,176	398,412	*149,816	*20,272
Less: Accumulated amortization.....	6,295,287	2,778,650	3,516,636	-	2,643,191	*24,934	78,949	*92,011	*2,229
Other assets.....	13,574,949	9,660,601	3,912,444	*1,904	6,274,685	106,727	*330,934	*56,198	*1,895
<b>Total liabilities.....</b>	<b>368,824,740</b>	<b>254,693,171</b>	<b>113,962,085</b>	<b>*169,484</b>	<b>84,066,617</b>	<b>3,278,605</b>	<b>*3,990,432</b>	<b>1,164,368</b>	<b>*515,185</b>
Accounts payable.....	80,508,782	58,434,460	22,029,364	*44,958	10,423,409	230,351	*500,219	349,176	*154,517
Mortgages, notes, and bonds payable in less than one year.....	40,093,717	31,351,493	8,720,962	*21,262	4,282,104	430,487	*572,350	*107,389	*115,053
Other current liabilities.....	50,777,520	33,848,427	16,923,998	*5,095	12,343,073	523,695	*907,740	266,266	*61,361
Loans from shareholders.....	5,105,755	2,668,700	2,437,055	-	1,953,091	*32,763	-	*20,067	*15,412
Mortgages, notes, and bonds payable in one year or more.....	58,604,216	37,556,880	21,047,336	-	15,102,610	501,447	*1,121,295	*107,753	*35,440
Other liabilities.....	28,254,366	19,695,051	8,559,315	-	12,648,702	446,792	*240,421	*88,479	*14,214
Net worth.....	105,480,385	71,138,160	34,244,056	*98,170	27,313,627	1,113,070	*648,408	225,237	*119,189
Capital stock.....	28,168,424	18,397,310	9,652,413	*118,700	6,528,580	82,591	*7,407	77,792	*17,210
Additional paid-in capital.....	53,856,114	34,103,863	19,683,409	*68,841	21,260,147	349,141	*255,583	*577,542	*48,773
Retained earnings, appropriated.....	*12,180	*6,109	*6,070	-	71,869	-	-	-	-
Retained earnings, unappropriated [30].....	23,879,307	18,931,044	5,037,635	*-89,372	865,224	681,821	*385,419	-430,097	*53,205
Less: Cost of treasury stock.....	435,460	300,168	135,472	-	*1,412,194	483	-	-	-
<b>Total receipts.....</b>	<b>616,441,831</b>	<b>452,926,203</b>	<b>163,369,542</b>	<b>*146,085</b>	<b>148,927,127</b>	<b>7,150,656</b>	<b>*3,935,032</b>	<b>1,900,552</b>	<b>*1,140,656</b>
Business receipts.....	595,996,645	442,185,900	153,665,045	*145,701	144,763,816	6,993,192	*3,884,025	1,842,588	*1,124,171
Interest.....	4,243,759	3,054,310	1,189,449	-	713,367	50,271	*6,485	9,169	*1,438
Interest on Government obligations:									
State and local.....	92,703	71,153	21,550	-	*16,631	10	1,060	*562	-
Rents.....	731,534	586,408	145,126	-	349,111	11,984	*2,732	2,269	*896
Royalties.....	1,784,919	936,268	848,650	-	266,071	3,408	-	*9,184	*3,987
Net short-term capital gain reduced by net long-term capital loss.....	5,861	4,205	*1,656	-	*1,055	562	78	-	-
Net long-term capital gain reduced by net short-term capital loss.....	1,370,620	418,015	952,605	-	224,757	*683	-	-	-
Net gain, noncapital assets.....	1,580,807	987,283	593,523	-	37,679	*1,488	*11,285	*8,300	*10
Dividends received from domestic corporations.....	524,260	116,310	407,950	-	25,448	*351	-	140	-
Dividends received from foreign corporations.....	1,417,931	608,009	809,922	-	822,619	2,325	-	3,855	*983
Other receipts.....	8,692,792	3,958,342	4,734,065	*385	1,706,572	86,381	*29,366	*24,484	*9,170
<b>Total deductions.....</b>	<b>590,152,232</b>	<b>437,878,011</b>	<b>152,137,280</b>	<b>*136,941</b>	<b>144,110,953</b>	<b>7,000,915</b>	<b>*3,735,550</b>	<b>1,725,970</b>	<b>*1,107,242</b>
Cost of goods sold.....	485,927,519	367,970,597	117,956,922	-	103,810,482	6,027,182	*2,156,072	1,145,000	*928,382
Compensation of officers.....	1,979,685	1,173,851	805,834	-	441,171	16,714	*11,346	*19,194	*3,935
Salaries and wages.....	22,895,132	16,046,301	6,814,474	*34,358	13,739,388	429,933	*448,231	266,122	*48,373
Repairs.....	1,038,713	799,414	239,170	*129	1,009,455	15,343	*24,345	*1,678	*1,122
Bad debts.....	673,410	554,644	118,766	-	142,455	3,489	*2,837	*3,830	*1,193
Rent paid on business property.....	3,320,154	2,139,947	1,169,899	*10,307	3,811,436	63,154	*120,810	28,274	*15,131
Taxes paid.....	4,555,728	2,851,359	1,701,320	*3,049	2,064,778	69,897	*127,240	27,358	*11,035
Interest paid.....	5,863,644	3,593,178	2,270,466	-	2,094,867	60,037	*71,152	11,768	*5,640
Charitable contributions.....	268,858	183,101	85,757	-	89,174	1,347	*2,648	*292	*96
Amortization.....	4,783,622	4,051,974	731,647	-	575,471	13,039	19,817	*1,689	*1,517
Depreciation.....	9,463,336	8,105,591	1,356,132	*1,613	2,067,864	38,293	*87,369	14,287	*4,823
Depletion.....	139,873	1,968	*137,905	-	455	-	-	-	-
Advertising.....	12,390,082	9,925,987	2,463,427	*668	2,007,599	69,355	*163,669	48,373	*16,605
Pension, profit-sharing, etc., plans.....	1,180,454	739,102	441,353	-	505,732	5,991	*10,260	*4,817	*659
Employee benefit programs.....	3,129,273	2,096,283	1,032,298	*692	1,920,648	74,937	*45,153	32,653	*1,402
Domestic production activities deduction.....	216,031	111,036	104,996	-	*5,040	1,640	*486	-	-
Net loss, noncapital assets.....	211,277	140,557	70,719	-	142,881	1,198	*3,419	*283	*227
Other deductions.....	32,115,440	17,393,120	14,636,195	*86,125	9,682,056	109,366	*440,697	120,532	*67,101
Total receipts less total deductions.....	26,289,599	15,048,192	11,232,263	*9,144	4,816,174	149,741	*199,481	174,582	*33,414
Constructive taxable income from related foreign corporations, total.....	303,452	214,847	88,606	-	*181,886	76	-	298	*738
Includable income of controlled foreign corporations	110,411	104,245	*6,165	-	*154,898	76	-	298	*249
Foreign dividend income resulting from foreign taxes deemed paid.....	193,042	110,601	82,440	-	*26,988	-	-	-	*489
Net income.....	26,500,348	15,191,886	11,299,318	*9,144	4,981,429	149,807	*198,421	174,318	*34,152
Statutory special deductions, total.....	5,924,255	3,777,603	2,137,891	*8,760	1,560,385	13,820	*2,039	*116,118	*7,295
Net operating loss deduction.....	4,480,639	3,301,963	1,169,916	*8,760	1,109,440	*11,233	*2,039	*116,020	*7,295
Income subject to tax.....	20,577,373	11,415,563	9,161,427	*384	3,421,044	135,987	*196,383	*58,200	*26,857
Total income tax before credits [32].....	7,174,203	3,976,867	3,197,247	*89	1,205,057	47,669	*68,320	*19,837	*9,252
Income tax.....	7,144,341	3,954,870	3,189,381	*89	1,190,999	47,099	*68,320	*19,837	*9,252
Alternative minimum tax.....	29,612	21,759	7,852	-	14,058	570	-	*1,405	-
Foreign tax credit.....	318,818	184,419	134,399	-	22,033	*525	-	184	*1,350
U.S. possessions tax credit.....	-	-	-	-	-	-	-	-	-
Nonconventional source fuel credit.....	-	-	-	-	-	-	-	-	-
General business credit.....	131,887	44,797	87,090	-	16,623	369	409	4,074	*32
Prior year minimum tax credit.....	76,996	63,923	13,073	-	*15,146	-	-	-	-
Total income tax after credits [2].....	6,646,502	3,683,728	2,962,685	*89	1,151,255	46,776	*67,911	16,984	*7,871

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# 2005 Corporation Returns - Basic Tables

## RETURNS WITH NET INCOME AND WITH 50 PERCENT OR MORE FOREIGN OWNERSHIP

Table 25--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Wholesale and retail trade--continued								
	Retail trade--continued								Wholesale and retail trade not allocable
	Food, beverage and liquor stores	Health and personal care stores	Gasoline stations	Clothing and clothing accessories stores	Sporting goods, hobby, book, and music stores	General merchandise stores	Miscellaneous store retailers	Nonstore retailers	
	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)	(51)
<b>Number of returns.....</b>	<b>17</b>	<b>*33</b>	<b>*63</b>	<b>85</b>	<b>*93</b>	<b>d</b>	<b>68</b>	<b>723</b>	<b>-</b>
<b>Total assets.....</b>	<b>42,438,418</b>	<b>*3,743,540</b>	<b>*2,301,490</b>	<b>12,218,173</b>	<b>*400,541</b>	<b>d</b>	<b>7,547,588</b>	<b>6,409,832</b>	<b>-</b>
Cash.....	3,312,192	*195,778	*286,939	1,541,056	*121,433	d	239,748	299,373	-
Notes and accounts receivable.....	2,860,449	*673,528	*125,990	1,055,194	*134,416	d	1,492,686	933,625	-
Less: Allowance for bad debts.....	62,188	*17,829	795	66,190	12,948	d	*47,614	13,046	-
Inventories.....	4,638,936	469,351	*227,063	2,645,082	*97,665	d	1,006,347	557,307	-
Investments in Government obligations.....	-	-	-	-	-	d	-	-	-
Tax-exempt securities.....	5,380	-	-	-	-	d	-	281,280	-
Other current assets.....	1,857,162	*102,468	*34,924	624,157	21,617	d	931,351	409,957	-
Loans to shareholders.....	350	-	464,162	*111	-	d	-	-	-
Mortgage and real estate loans.....	-	-	-	246	-	d	-	-	-
Other investments.....	2,685,415	*200,044	12,679	2,232,023	85	d	*1,038,888	1,298,888	-
Depreciable assets.....	25,337,175	*1,430,036	*986,955	4,160,073	37,034	d	3,271,388	543,499	-
Less: Accumulated depreciation.....	11,788,273	*918,877	*213,592	1,931,689	19,713	d	1,067,644	230,812	-
Depletable assets.....	-	-	-	-	-	d	-	-	-
Less: Accumulated depletion.....	-	-	-	-	-	d	-	-	-
Land.....	2,253,464	14,158	*68,335	*279,721	754	d	*64,952	*36,622	-
Intangible assets (amortizable).....	*9,685,703	1,940,134	*294,253	1,290,873	-	d	*1,889,176	*920,684	-
Less: Accumulated amortization.....	1,311,264	380,458	*17,828	228,910	-	d	*453,725	*52,883	-
Other assets.....	2,963,917	*35,208	*32,404	616,426	*20,197	d	685,244	1,425,336	-
<b>Total liabilities.....</b>	<b>42,438,418</b>	<b>*3,743,540</b>	<b>*2,301,490</b>	<b>12,218,173</b>	<b>*400,541</b>	<b>d</b>	<b>7,547,588</b>	<b>6,409,832</b>	<b>-</b>
Accounts payable.....	4,586,760	*505,462	*765,736	1,511,321	*51,426	d	1,205,876	551,359	-
Mortgages, notes, and bonds payable in less than one year.....	1,912,883	*257,866	*24,097	539,855	70,935	d	*80,944	*170,247	-
Other current liabilities.....	4,676,556	*295,380	*196,892	1,403,261	*36,616	d	3,271,388	702,375	-
Loans from shareholders.....	52,533	632	*1,062	*38,805	-	d	*1,738,296	*53,522	-
Mortgages, notes, and bonds payable in one year or more.....	9,299,661	885,280	543,690	825,083	5,023	d	1,092,894	*685,043	-
Other liabilities.....	8,691,960	*337,770	-6,068	856,980	1,305	d	199,143	*1,777,225	-
Net worth.....	13,218,066	*1,461,150	*776,080	7,042,868	*235,236	d	-40,953	2,470,061	-
Capital stock.....	4,370,624	*15,160	*357,921	520,957	*249,164	d	585,576	198,964	-
Additional paid-in capital.....	8,529,532	1,051,424	*158,709	5,301,414	*-775	d	1,932,949	3,055,855	-
Retained earnings, appropriated.....	-	-	-	71,869	-	d	-	-	-
Retained earnings, unappropriated [30].....	317,910	*396,092	*259,450	1,733,647	*-13,153	d	-1,734,313	-784,758	-
Less: Cost of treasury stock.....	-	1,526	-	*585,019	-	d	825,166	-	-
<b>Total receipts.....</b>	<b>94,577,542</b>	<b>*4,949,833</b>	<b>*8,866,379</b>	<b>11,566,227</b>	<b>*790,633</b>	<b>d</b>	<b>7,972,311</b>	<b>5,886,390</b>	<b>-</b>
Business receipts.....	92,573,112	*4,646,504	*8,760,787	10,837,060	*785,060	d	7,652,120	5,479,996	-
Interest.....	303,747	24,943	*27,459	177,084	*4,222	d	50,288	56,558	-
Interest on Government obligations:									
State and local.....	222	-	4,872	185	-	d	-	9,720	-
Rents.....	201,758	-	*15,602	*28,363	-	d	78,483	*3,682	-
Royalties.....	1,821	23,234	19,286	194,194	-	d	-	10,956	-
Net short-term capital gain reduced by net long-term capital loss.....	-	[1]	-	284	-	d	*131	-	-
Net long-term capital gain reduced by net short-term capital loss.....	5,513	188,771	*1,432	2,423	-	d	*19,217	6,717	-
Net gain, noncapital assets.....	745	2,062	*10,273	-	19	d	2,600	*897	-
Dividends received from domestic corporations.....	22,747	-	-	1,442	-	d	*768	-	-
Dividends received from foreign corporations.....	796,748	7,709	-	598	-	d	2,389	8,010	-
Other receipts.....	671,128	56,609	*26,668	324,594	*1,332	d	166,315	309,854	-
<b>Total deductions.....</b>	<b>92,542,366</b>	<b>*4,505,850</b>	<b>*8,672,566</b>	<b>10,667,871</b>	<b>*754,594</b>	<b>d</b>	<b>7,791,351</b>	<b>5,417,492</b>	<b>-</b>
Cost of goods sold.....	69,885,745	*1,836,819	*7,454,632	5,151,919	*598,365	d	5,273,424	3,212,694	-
Compensation of officers.....	234,729	*18,804	*2,423	68,933	1,519	d	30,700	32,874	-
Salaries and wages.....	8,320,257	*942,921	*357,382	1,525,704	*53,027	d	956,633	372,854	-
Repairs.....	723,013	*29,073	*47,891	120,390	*1,157	d	37,866	5,419	-
Bad debts.....	22,499	11,612	*647	73,986	714	d	*9,907	11,705	-
Rent paid on business property.....	1,916,277	*419,955	*120,077	927,208	*4,524	d	136,137	50,676	-
Taxes paid.....	1,219,510	*128,750	*47,872	244,857	*5,301	d	130,892	50,282	-
Interest paid.....	1,483,139	59,544	*56,490	113,911	1,683	d	148,193	83,310	-
Charitable contributions.....	45,689	19,488	115	14,795	2	d	*2,094	2,611	-
Amortization.....	*227,337	*17,855	*18,503	137,796	1,740	d	*101,258	34,919	-
Depreciation.....	1,326,580	*103,308	*101,403	220,029	3,143	d	98,805	67,283	-
Depletion.....	-	-	-	-	-	d	-	455	-
Advertising.....	568,397	*224,087	*12,255	433,071	*43,888	d	57,469	367,948	-
Pension, profit-sharing, etc., plans.....	356,297	*51,177	2,911	12,466	-	d	*21,084	40,068	-
Employee benefit programs.....	1,292,888	*85,114	43,805	154,799	2,819	d	131,894	53,483	-
Domestic production activities deduction.....	-	-	-	88	-	d	-	2,826	-
Net loss, noncapital assets.....	*70,576	*21,696	30	29,128	1	d	11,282	*5,041	-
Other deductions.....	4,849,431	*535,647	*406,130	1,438,790	*36,712	d	643,712	1,023,042	-
<b>Total receipts less total deductions.....</b>	<b>2,035,176</b>	<b>*443,983</b>	<b>*193,813</b>	<b>898,356</b>	<b>*36,039</b>	<b>d</b>	<b>180,960</b>	<b>468,898</b>	<b>-</b>
Constructive taxable income from related foreign corporations, total.....	175,679	3,135	-	190	-	d	1,458	313	-
Includable income of controlled foreign corporations	153,064	-	-	-	-	d	1,061	150	-
Foreign dividend income resulting from foreign taxes deemed paid.....	22,615	3,135	-	190	-	d	397	163	-
Net income.....	2,210,633	*447,117	*188,941	898,360	*36,039	d	182,418	459,491	-
Statutory special deductions, total.....	868,260	*68,379	*5,686	332,381	18,379	d	63,485	64,542	-
Net operating loss deduction.....	431,123	*68,379	*5,686	331,370	18,379	d	*60,558	57,357	-
Income subject to tax.....	1,342,372	*378,738	*183,255	565,979	*17,659	d	118,933	394,949	-
Total income tax before credits [32].....	471,373	*132,574	*63,845	203,233	*4,962	d	41,768	140,231	-
Income tax.....	469,500	*132,300	*63,743	197,344	*4,962	d	40,860	137,194	-
Alternative minimum tax.....	*1,873	274	*101	*5,889	-	d	908	*3,037	-
Foreign tax credit.....	8,210	6,766	2,926	1,323	192	d	-	418	-
U.S. possessions tax credit.....	-	-	-	-	-	d	-	-	-
Nonconventional source fuel credit.....	-	-	-	-	-	d	-	-	-
General business credit.....	2,388	1,603	1,682	31	-	d	*153	5,881	-
Prior year minimum tax credit.....	11,250	1,047	-	64	668	d	2,002	*115	-
<b>Total income tax after credits [2].....</b>	<b>449,525</b>	<b>*123,158</b>	<b>*59,236</b>	<b>201,814</b>	<b>*4,102</b>	<b>d</b>	<b>39,612</b>	<b>133,817</b>	<b>-</b>

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



## 2005 Corporation Returns - Basic Tables

### RETURNS WITH NET INCOME AND WITH 50 PERCENT OR MORE FOREIGN OWNERSHIP

**Table 25--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry--Continued**

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Transportation and warehousing						
	Total	Air, rail, and water transportation	Truck transportation	Transit and ground passenger transportation	Pipeline transportation	Other transportation and support activities	Warehousing and storage
	(52)	(53)	(54)	(55)	(56)	(57)	(58)
<b>Number of returns.....</b>	<b>1,604</b>	<b>111</b>	<b>*26</b>	<b>*277</b>	<b>*11</b>	<b>877</b>	<b>303</b>
<b>Total assets.....</b>	<b>31,233,001</b>	<b>13,540,000</b>	<b>*786,524</b>	<b>*588,207</b>	<b>*353,095</b>	<b>12,811,719</b>	<b>3,153,456</b>
Cash.....	1,690,493	138,586	*39,038	*19,112	*6,210	1,355,491	132,057
Notes and accounts receivable.....	5,469,080	772,279	*220,494	*53,257	*10,255	3,915,242	497,552
Less: Allowance for bad debts.....	117,992	*22,870	*6,276	1,104	-	81,108	6,633
Inventories.....	226,824	70,903	*4,189	-	*272	136,469	*14,990
Investments in Government obligations.....	-	-	-	-	-	-	-
Tax-exempt securities.....	-	-	-	-	-	-	-
Other current assets.....	1,267,618	226,144	*42,282	*11,322	*52,530	781,800	153,540
Loans to shareholders.....	*288,363	-	*180	*391	155	*287,636	-
Mortgage and real estate loans.....	24,932	1,206	-	-	-	23,726	-
Other investments.....	3,417,116	*1,029,793	*77,086	-	134,320	1,779,614	396,302
Depreciable assets.....	22,091,755	13,809,351	*544,543	397,707	*229,234	5,090,354	2,020,567
Less: Accumulated depreciation.....	6,947,336	2,898,137	*281,682	170,687	*110,367	2,490,584	995,878
Depletable assets.....	*3,107	-	-	-	-	*3,107	-
Less: Accumulated depletion.....	*1,932	-	-	-	-	*1,932	-
Land.....	388,765	28,214	*11,816	20,362	*47	206,460	121,866
Intangible assets (amortizable).....	2,632,814	163,325	*99,312	358,334	-	1,569,498	442,345
Less: Accumulated amortization.....	535,050	23,515	*10,716	100,663	-	316,080	84,076
Other assets.....	1,334,445	*244,722	*46,259	176	*30,438	552,025	460,824
<b>Total liabilities.....</b>	<b>31,233,001</b>	<b>13,540,000</b>	<b>*786,524</b>	<b>*588,207</b>	<b>*353,095</b>	<b>12,811,719</b>	<b>3,153,456</b>
Accounts payable.....	3,032,762	632,107	*115,310	*12,576	*6,386	2,165,780	100,604
Mortgages, notes, and bonds payable in less than one year.....	2,284,305	213,366	*12,748	9,306	*44,851	1,784,504	219,531
Other current liabilities.....	2,668,795	886,730	*69,568	*48,071	*9,283	1,451,081	204,062
Loans from shareholders.....	355,251	-	*11,611	-	-	341,219	*2,420
Mortgages, notes, and bonds payable in one year or more.....	3,905,848	*803,097	*233,373	398,467	21,097	1,316,957	1,132,858
Other liabilities.....	8,447,928	5,866,914	*54,503	23,201	*72,455	1,997,039	433,816
Net worth.....	10,538,112	5,137,786	*289,411	*96,587	*199,025	3,755,138	1,060,166
Capital stock.....	2,915,938	2,174,821	*127,730	*53	*52,210	364,230	196,894
Additional paid-in capital.....	5,630,061	1,596,377	*53,774	189,466	*4,762	2,912,207	873,475
Retained earnings, appropriated.....	5,696	5,248	-	-	-	313	135
Retained earnings, unappropriated [30].....	1,993,649	1,361,341	*107,907	*92,932	*142,052	478,489	-3,207
Less: Cost of treasury stock.....	*7,232	-	-	-	-	100	*7,132
<b>Total receipts.....</b>	<b>32,494,527</b>	<b>7,124,325</b>	<b>*1,277,846</b>	<b>*612,067</b>	<b>*168,326</b>	<b>20,886,284</b>	<b>2,425,678</b>
Business receipts.....	30,759,378	6,584,044	*1,247,444	*608,658	*128,492	20,043,105	2,147,636
Interest.....	317,379	67,577	*4,951	2,900	*1,835	162,506	77,609
Interest on Government obligations:							
State and local.....	*2,538	-	-	-	-	2,537	*111
Rents.....	226,812	164,462	11,100	-	737	49,763	*749
Royalties.....	8,795	-	-	-	-	385	8,410
Net short-term capital gain reduced by net long-term capital loss.....	155	13	-	-	-	69	73
Net long-term capital gain reduced by net short-term capital loss.....	137,839	10,245	*1,425	-	13,331	104,110	*8,728
Net gain, noncapital assets.....	87,825	*14,232	*8,699	387	13,081	50,700	*726
Dividends received from domestic corporations.....	3,016	2,096	-	-	-	914	*6
Dividends received from foreign corporations.....	*140,168	25,317	-	-	-	*112,183	2,669
Other receipts.....	810,622	256,339	*4,225	122	*10,851	360,011	179,073
<b>Total deductions.....</b>	<b>30,909,562</b>	<b>6,705,923</b>	<b>*1,246,449</b>	<b>*603,468</b>	<b>*87,502</b>	<b>20,112,171</b>	<b>2,154,050</b>
Cost of goods sold.....	11,496,898	*1,890,736	*152,794	166,243	*26,080	8,721,178	539,868
Compensation of officers.....	316,418	7,022	*4,283	2,294	367	284,615	17,836
Salaries and wages.....	5,390,740	924,264	*306,372	*151,076	*8,411	3,627,921	372,695
Repairs.....	636,168	320,429	*64,403	15,249	*163	191,345	44,578
Bad debts.....	65,522	971	*2,401	1,229	-	58,870	2,052
Rent paid on business property.....	1,553,180	322,457	*81,174	14,451	*896	971,977	162,225
Taxes paid.....	884,720	227,106	*26,750	*32,169	*11,033	509,111	78,550
Interest paid.....	758,171	291,928	*23,822	*36,755	*3,049	299,777	102,839
Charitable contributions.....	10,579	*594	*63	-	59	8,968	894
Amortization.....	122,287	1,758	*5,040	15,281	*100	75,065	25,043
Depreciation.....	909,087	350,136	*56,415	26,589	*8,637	359,770	107,539
Depletion.....	-	-	-	-	-	-	-
Advertising.....	53,630	*16,224	*711	985	-	32,934	2,776
Pension, profit-sharing, etc., plans.....	150,655	38,482	*1,933	3,108	905	82,961	23,267
Employee benefit programs.....	906,906	*161,760	*10,931	26,386	*1,753	635,481	70,594
Domestic production activities deduction.....	330	-	-	-	-	330	-
Net loss, noncapital assets.....	15,859	2	*32	-	-	14,913	*912
Other deductions.....	7,638,414	2,152,053	*509,323	*111,652	*26,049	4,236,955	602,381
Total receipts less total deductions.....	1,584,965	418,402	*31,397	*8,600	*80,824	774,112	271,629
Constructive taxable income from related foreign corporations, total.....	24,970	7,225	-	-	-	16,363	1,382
Includable income of controlled foreign corporations	15,714	2,958	-	-	-	12,756	-
Foreign dividend income resulting from foreign taxes deemed paid.....	9,256	4,267	-	-	-	3,607	1,382
Net income.....	1,607,397	425,627	*31,397	*8,600	*80,824	787,938	273,010
Statutory special deductions, total.....	388,618	*40,267	*10,108	*4,463	*1,823	226,465	*105,492
Net operating loss deduction.....	319,895	*38,591	*10,108	*4,463	*1,823	159,423	*105,488
Income subject to tax.....	1,218,779	*385,360	*21,289	*4,136	*79,001	561,474	167,518
Total income tax before credits [32].....	423,237	135,913	*7,751	*639	*27,332	192,745	58,858
Income tax.....	417,892	*134,620	*7,238	*620	*27,233	191,267	56,823
Alternative minimum tax.....	4,781	1,159	*513	18	*9	1,048	2,034
Foreign tax credit.....	28,461	18,968	-	-	*128	7,637	1,727
U.S. possessions tax credit.....	-	-	-	-	-	-	-
Nonconventional source fuel credit.....	-	-	-	-	-	-	-
General business credit.....	2,313	*167	-	5	-	*2,139	3
Prior year minimum tax credit.....	*27,676	24,903	*1,385	-	-	*861	526
Total income tax after credits [2].....	364,787	91,876	*6,366	*634	*27,203	182,107	56,601

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# 2005 Corporation Returns - Basic Tables

## RETURNS WITH NET INCOME AND WITH 50 PERCENT OR MORE FOREIGN OWNERSHIP

Table 25--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Information							
	Total	Publishing industries (except Internet)	Motion picture and sound recording industries	Broadcasting (except Internet)	Internet publishing and broadcasting	Telecommunications (including paging, cellular, satellite, cable, etc.)	Internet service providers, web search portals, and data processing services	Other information services
	(59)	(60)	(61)	(62)	(63)	(64)	(65)	(66)
<b>Number of returns.....</b>	<b>1,015</b>	<b>510</b>	<b>30</b>	<b>*18</b>	<b>d</b>	<b>306</b>	<b>128</b>	<b>23</b>
<b>Total assets.....</b>	<b>280,543,827</b>	<b>56,790,051</b>	<b>24,689,105</b>	<b>*379,130</b>	<b>d</b>	<b>171,721,300</b>	<b>648,939</b>	<b>11,107,848</b>
Cash.....	3,378,945	2,121,705	314,739	*83,308	d	292,337	*113,101	186,855
Notes and accounts receivable.....	15,852,435	5,359,345	1,888,774	*138,262	d	4,357,741	*137,906	2,427,940
Less: Allowance for bad debts.....	1,250,490	441,068	*322,713	*7,432	d	179,231	*244	*44,692
Inventories.....	3,065,823	1,509,054	*653,932	13,576	d	*625,802	*13,726	3,773
Investments in Government obligations.....	*23,544	*23,542	1	-	d	-	-	-
Tax-exempt securities.....	87,627	-	-	-	d	-	-	87,627
Other current assets.....	10,221,849	6,017,784	1,419,619	*28,814	d	1,297,975	*60,055	*1,056,932
Loans to shareholders.....	*1,705,147	1,694,157	685	-	d	3,541	*1,300	*5,464
Mortgage and real estate loans.....	-	-	-	-	d	-	-	-
Other investments.....	166,628,219	11,083,834	15,809,018	*77,309	d	135,399,399	*30	3,634,013
Depreciable assets.....	25,140,004	4,114,406	846,418	*58,951	d	14,820,106	*133,996	1,438,455
Less: Accumulated depreciation.....	12,128,096	2,594,511	538,145	*45,153	d	5,476,598	*111,537	895,972
Depletable assets.....	*210	-	-	-	d	*210	-	-
Less: Accumulated depletion.....	*210	-	-	-	d	*210	-	-
Land.....	141,908	86,842	*35,521	-	d	*2,229	-	17,316
Intangible assets (amortizable).....	63,969,134	30,234,898	4,489,781	*67,584	d	*12,344,905	*88,395	*3,533,729
Less: Accumulated amortization.....	13,047,088	8,679,781	698,131	*39,730	d	*364,526	*7,824	647,398
Other assets.....	16,754,869	6,259,843	789,605	*3,641	d	8,597,620	*220,037	*303,806
<b>Total liabilities.....</b>	<b>280,543,827</b>	<b>56,790,051</b>	<b>24,689,105</b>	<b>*379,130</b>	<b>d</b>	<b>171,721,300</b>	<b>648,939</b>	<b>11,107,848</b>
Accounts payable.....	7,571,385	2,920,232	327,230	*158,557	d	2,287,391	46,984	*565,968
Mortgages, notes, and bonds payable in less than one year.....	8,008,667	4,882,839	*78,600	-	d	2,933,865	*12,357	*101,006
Other current liabilities.....	19,733,468	5,710,195	7,062,798	*79,954	d	3,947,947	*126,538	1,954,718
Loans from shareholders.....	24,301,251	11,580,463	*53,074	-	d	*12,557,265	77,281	33,167
Mortgages, notes, and bonds payable in one year or more.....	28,796,388	11,435,236	*3,468,776	6,646	d	7,000,574	*4,810	*4,148,756
Other liabilities.....	18,406,401	5,047,199	1,962,971	*22,301	d	3,704,644	*237,183	*428,663
Net worth.....	173,726,267	15,213,886	11,735,655	*111,673	d	139,289,614	143,785	3,875,571
Capital stock.....	134,774,019	2,350,950	7,473,331	*175,823	d	124,027,635	100,594	*645,687
Additional paid-in capital.....	46,530,731	17,042,349	1,937,585	10,616	d	23,123,699	*149,290	*2,434,181
Retained earnings, appropriated.....	305,147	305,147	-	-	d	-	-	-
Retained earnings, unappropriated [30].....	-7,446,072	-4,237,716	2,325,158	*-74,765	d	-7,745,728	-106,098	870,005
Less: Cost of treasury stock.....	437,558	246,844	419	-	d	*115,993	-	74,301
<b>Total receipts.....</b>	<b>70,381,838</b>	<b>27,108,398</b>	<b>9,062,474</b>	<b>*723,607</b>	<b>d</b>	<b>19,838,268</b>	<b>622,248</b>	<b>5,169,341</b>
Business receipts.....	59,226,733	23,274,848	6,426,513	*713,487	d	16,302,658	*579,523	4,367,944
Interest.....	2,314,084	1,800,283	86,934	*6,138	d	370,938	*480	*28,230
Interest on Government obligations:								
State and local.....	9,165	3,401	*222	*601	d	470	-	4,448
Rents.....	109,803	52,481	*548	-	d	11,849	2,670	5,188
Royalties.....	2,727,238	944,890	*1,452,898	-	d	*175,496	2,350	337
Net short-term capital gain reduced by net long-term capital loss.....	*23,282	*23,264	-	-	d	-	-	1
Net long-term capital gain reduced by net short-term capital loss.....	450,587	130,195	-	-	d	8,604	-	311,805
Net gain, noncapital assets.....	21,079	*20,155	524	-	d	14	-	386
Dividends received from domestic corporations.....	563,883	*55,194	*453,354	-	d	729	-	54,503
Dividends received from foreign corporations.....	437,827	190,375	171,245	-	d	25,606	-	15,756
Other receipts.....	4,498,158	613,311	470,238	3,381	d	2,941,903	*37,226	380,743
<b>Total deductions.....</b>	<b>63,961,345</b>	<b>25,904,278</b>	<b>7,904,837</b>	<b>*671,166</b>	<b>d</b>	<b>16,969,022</b>	<b>570,606</b>	<b>4,732,620</b>
Cost of goods sold.....	20,565,423	9,565,350	2,984,141	*467,063	d	5,314,167	*187,623	*459,163
Compensation of officers.....	392,651	195,540	*31,955	*2,333	d	40,645	*19,700	55,361
Salaries and wages.....	9,799,256	4,421,145	771,892	*39,268	d	1,632,557	*109,681	1,382,601
Repairs.....	494,621	102,281	13,707	*523	d	286,300	*9,684	*50,321
Bad debts.....	499,138	142,267	*11,044	*1,684	d	293,163	*1,335	22,546
Rent paid on business property.....	1,622,197	549,284	92,473	*6,332	d	639,928	*12,872	140,782
Taxes paid.....	1,238,738	528,207	52,897	*8,881	d	298,997	*5,983	100,815
Interest paid.....	5,948,058	3,269,248	186,622	*344	d	1,477,039	*756	*409,041
Charitable contributions.....	25,924	11,097	*1,811	*24	d	2,778	*454	*1,116
Amortization.....	2,370,676	875,700	589,033	*16,490	d	391,717	*3,467	*198,068
Depreciation.....	3,134,884	567,762	154,900	*3,000	d	1,855,207	*11,994	156,936
Depletion.....	-	-	-	-	d	-	-	-
Advertising.....	1,522,472	675,055	*141,289	*26,730	d	592,311	*2,236	35,910
Pension, profit-sharing, etc., plans.....	354,278	185,470	*45,283	*692	d	8,183	205	*13,617
Employee benefit programs.....	1,233,327	480,483	*103,113	*1,503	d	358,189	*6,891	188,360
Domestic production activities deduction.....	19,891	7,777	-	-	d	-	-	-
Net loss, noncapital assets.....	167,340	102,139	*7	542	d	41,951	*21	453
Other deductions.....	14,572,472	4,225,473	2,724,671	*95,758	d	3,735,891	197,704	1,517,529
Total receipts less total deductions.....	6,420,493	1,204,119	1,157,637	*52,441	d	2,869,246	51,643	436,721
Constructive taxable income from related foreign corporations, total.....	297,556	*82,128	119,590	-	d	69,606	-	25,325
Includable income of controlled foreign corporations	235,947	*53,226	99,358	-	d	66,260	-	16,196
Foreign dividend income resulting from foreign taxes deemed paid.....	61,609	*28,902	20,232	-	d	3,346	-	9,129
Net income.....	6,708,885	1,282,846	1,277,005	*51,840	d	2,938,382	51,643	457,599
Statutory special deductions, total.....	3,373,825	581,982	1,252,320	*24,968	d	1,129,764	*11,774	324,455
Net operating loss deduction.....	2,659,188	422,224	762,410	*24,968	d	1,129,184	*11,774	280,855
Income subject to tax.....	3,379,210	722,118	*47,582	*26,872	d	1,808,618	*39,869	*133,144
Total income tax before credits [32].....	1,214,052	255,245	19,784	*9,145	d	654,554	*12,525	52,446
Income tax.....	1,178,398	251,409	*16,588	*9,145	d	632,041	*12,407	*46,456
Alternative minimum tax.....	35,667	3,848	*3,197	-	d	22,514	*118	5,990
Foreign tax credit.....	55,415	37,442	*6,789	*1,024	d	*154	-	10,005
U.S. possessions tax credit.....	-	-	-	-	d	-	-	-
Nonconventional source fuel credit.....	-	-	-	-	d	-	-	-
General business credit.....	20,530	*15,638	5	-	d	1,213	3	-
Prior year minimum tax credit.....	47,873	*2,797	-	226	d	*44,849	2	-
Total income tax after credits [2].....	1,090,234	199,368	12,990	*7,895	d	608,338	*12,519	42,441

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# 2005 Corporation Returns - Basic Tables

## RETURNS WITH NET INCOME AND WITH 50 PERCENT OR MORE FOREIGN OWNERSHIP

Table 25--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Finance and insurance					Real estate and rental and leasing			
	Total	Credit intermediation	Securities, commodity contracts, other financial investments, and related activities	Insurance carriers and related activities	Funds, trusts, and other financial vehicles	Total	Real estate	Rental and leasing services	Lessors of nonfinancial intangible assets (except copyrighted works)
	(67)	(68)	(69)	(70)	(71)	(72)	(73)	(74)	(75)
<b>Number of returns.....</b>	<b>1,390</b>	<b>216</b>	<b>450</b>	<b>257</b>	<b>467</b>	<b>5,487</b>	<b>5,246</b>		<b>d</b>
<b>Total assets.....</b>	<b>3,734,033,535</b>	<b>186,774,851</b>	<b>1,729,606,259</b>	<b>1,571,341,395</b>	<b>246,311,029</b>	<b>76,004,698</b>	<b>54,065,039</b>		<b>d</b>
Cash.....	131,494,441	20,936,130	93,396,235	14,986,555	2,175,521	6,478,733	5,482,994		d
Notes and accounts receivable.....	383,033,313	40,582,455	305,727,873	24,692,070	12,030,914	10,629,261	2,013,050		d
Less: Allowance for bad debts.....	599,813	190,188	212,038	145,897	51,690	217,854	40,292		d
Inventories.....	68,850	2	68,199	649	-	549,759	71,305		d
Investments in Government obligations.....	71,769,048	4,291,857	14,054,415	39,868,708	13,554,068	*15,686	*15,686		d
Tax-exempt securities.....	61,464,987	143,529	*4,113,696	57,166,018	41,745	*20,835	*20,835		d
Other current assets.....	730,388,135	31,847,901	628,264,518	60,964,319	9,311,396	3,947,169	3,673,882		d
Loans to shareholders.....	14,530,480	12,172,989	766,116	1,292,485	*298,890	756,763	747,577		d
Mortgage and real estate loans.....	104,541,260	18,341,078	*13,666,271	70,754,420	*1,779,492	880,092	880,092		d
Other investments.....	1,589,411,841	54,732,107	458,688,986	896,539,286	179,451,463	23,929,003	19,991,071		d
Depreciable assets.....	27,466,708	987,571	5,431,526	4,087,249	16,960,363	23,099,859	16,398,735		d
Less: Accumulated depreciation.....	8,137,729	411,544	3,296,633	1,734,478	2,695,075	7,124,905	4,612,982		d
Depletable assets.....	422	1	145	275	-	-	-		d
Less: Accumulated depletion.....	236	[1]	57	179	-	-	-		d
Land.....	2,303,419	51,489	124,371	*78,739	2,048,819	4,264,783	4,221,896		d
Intangible assets (amortizable).....	40,733,200	418,239	31,836,165	7,964,611	514,185	4,100,633	2,037,874		d
Less: Accumulated amortization.....	9,504,143	76,916	7,157,480	2,071,048	198,700	1,156,683	365,800		d
Other assets.....	595,069,352	2,948,152	184,133,951	396,897,613	11,089,637	5,831,565	3,529,115		d
<b>Total liabilities.....</b>	<b>3,734,033,535</b>	<b>186,774,851</b>	<b>1,729,606,259</b>	<b>1,571,341,395</b>	<b>246,311,029</b>	<b>76,004,698</b>	<b>54,065,039</b>		<b>d</b>
Accounts payable.....	177,060,729	16,217,326	132,757,713	16,857,300	11,228,390	2,359,683	1,500,162		d
Mortgages, notes, and bonds payable in less than one year.....	249,367,196	41,570,026	181,989,759	16,284,320	9,523,091	6,334,163	1,963,973		d
Other current liabilities.....	1,127,875,482	69,765,678	748,554,731	305,849,039	3,706,034	5,127,447	2,417,163		d
Loans from shareholders.....	7,887,765	*1,290,123	3,777,535	*1,161,193	1,658,914	2,694,927	1,499,682		d
Mortgages, notes, and bonds payable in one year or more.....	318,972,656	32,137,227	246,768,049	25,279,379	14,788,001	22,026,255	15,672,071		d
Other liabilities.....	1,226,194,571	10,045,671	335,831,516	873,963,329	6,354,055	9,210,120	6,686,413		d
Net worth.....	626,675,137	15,748,801	79,926,958	331,946,834	199,052,544	28,252,103	24,325,575		d
Capital stock.....	58,988,432	2,643,993	17,190,308	23,269,423	15,884,708	8,791,134	7,824,307		d
Additional paid-in capital.....	497,501,914	9,789,382	71,524,568	244,908,896	171,279,068	20,567,608	15,877,162		d
Retained earnings, appropriated.....	13,982,593	-	101,096	13,881,497	-	*18,247	*18,247		d
Retained earnings, unappropriated [30].....	58,638,683	3,315,426	-8,701,843	51,999,721	12,025,380	-859,351	871,374		d
Less: Cost of treasury stock.....	2,436,485	-	187,171	2,112,702	136,612	265,535	265,514		d
<b>Total receipts.....</b>	<b>369,924,244</b>	<b>9,270,912</b>	<b>119,912,957</b>	<b>230,730,571</b>	<b>10,009,804</b>	<b>19,441,847</b>	<b>10,857,549</b>		<b>d</b>
Business receipts.....	183,874,669	1,749,550	29,548,920	152,574,979	*1,221	12,451,887	5,239,537		d
Interest.....	123,971,905	6,770,354	76,124,182	37,499,791	3,577,578	1,121,215	652,883		d
Interest on Government obligations:									
State and local.....	287,003	3,847	133,928	139,065	*10,163	213,680	11,503		d
Rents.....	2,388,892	123,540	294,381	876,877	1,094,094	417,874	411,170		d
Royalties.....	57,752	32,304	21,152	4,295	-	57,900	*256		d
Net short-term capital gain reduced by net long-term capital loss.....	1,930,722	6,420	92,338	296,952	1,535,012	27,449	26,830		d
Net long-term capital gain reduced by net short-term capital loss.....	4,373,122	132,155	1,697,143	2,235,522	308,303	2,479,383	2,474,756		d
Net gain, noncapital assets.....	599,790	180,435	256,715	147,512	15,127	583,460	187,250		d
Dividends received from domestic corporations.....	1,649,702	6,873	393,778	1,247,669	*1,382	31,484	31,357		d
Dividends received from foreign corporations.....	2,788,486	71,727	1,183,847	1,532,912	-	22,156	16,674		d
Other receipts.....	48,002,201	193,707	10,166,573	34,174,997	3,466,925	2,035,360	1,805,332		d
<b>Total deductions.....</b>	<b>342,015,345</b>	<b>7,629,349</b>	<b>112,402,207</b>	<b>218,792,458</b>	<b>3,191,331</b>	<b>14,885,142</b>	<b>7,457,355</b>		<b>d</b>
Cost of goods sold.....	114,159,725	842	483,967	113,674,721	194	2,898,953	586,522		d
Compensation of officers.....	3,924,835	202,537	2,851,775	869,928	595	212,878	165,721		d
Salaries and wages.....	23,674,961	695,975	15,327,564	7,578,527	72,895	2,383,130	1,450,330		d
Repairs.....	496,861	45,037	301,110	63,810	86,904	293,907	166,656		d
Bad debts.....	387,828	53,476	101,868	191,390	*41,094	71,769	21,843		d
Rent paid on business property.....	2,355,261	111,666	1,093,368	1,114,931	35,296	624,493	317,060		d
Taxes paid.....	3,797,560	143,053	1,149,925	2,340,200	164,382	771,426	620,504		d
Interest paid.....	81,798,775	4,933,460	70,006,248	5,665,446	1,193,621	1,995,744	1,304,744		d
Charitable contributions.....	50,036	3,374	27,194	19,323	145	17,399	16,363		d
Amortization.....	3,333,791	66,571	837,050	2,398,386	31,784	147,593	104,221		d
Depreciation.....	1,929,562	286,632	734,380	755,926	152,624	2,233,558	463,671		d
Depletion.....	2,988	-	14	2,975	-	*21	*21		d
Advertising.....	798,091	140,308	210,713	444,416	2,654	71,346	38,472		d
Pension, profit-sharing, etc., plans.....	1,640,164	52,572	722,843	864,627	123	47,569	18,695		d
Employee benefit programs.....	1,724,097	83,087	722,184	918,652	175	189,501	65,814		d
Domestic production activities deduction.....	*1,301	-	*527	597	*177	2,127	*1,403		d
Net loss, noncapital assets.....	161,622	15,565	127,985	17,976	*95	133,231	65,731		d
Other deductions.....	101,777,888	795,194	17,703,493	81,870,627	1,408,573	2,790,496	2,049,584		d
<b>Total receipts less total deductions.....</b>	<b>27,908,899</b>	<b>1,641,563</b>	<b>7,510,750</b>	<b>11,938,113</b>	<b>6,818,474</b>	<b>4,556,705</b>	<b>3,400,194</b>		<b>d</b>
Constructive taxable income from related foreign corporations, total.....	658,303	2,521	601,289	54,492	[1]	4,195	4,195		d
Includable income of controlled foreign corporations	276,883	2,521	265,582	8,780	[1]	1,886	1,886		d
Foreign dividend income resulting from foreign taxes deemed paid.....	381,420	-	335,708	45,712	-	2,309	2,309		d
Net income.....	28,280,199	1,640,237	7,978,111	11,853,540	6,808,311	4,347,220	3,392,886		d
Statutory special deductions, total.....	12,242,328	123,951	2,560,889	3,371,221	6,186,267	1,537,537	966,908		d
Net operating loss deduction.....	3,986,848	47,482	1,978,458	1,928,170	32,738	1,506,075	939,995		d
Income subject to tax.....	15,786,899	1,517,721	5,417,222	8,219,039	632,916	2,811,166	2,427,461		d
<b>Total income tax before credits [32].....</b>	<b>5,429,663</b>	<b>529,395</b>	<b>1,944,665</b>	<b>2,734,286</b>	<b>221,318</b>	<b>977,510</b>	<b>835,096</b>		<b>d</b>
Income tax.....	5,293,242	529,135	1,911,150	2,632,962	219,994	954,377	821,514		d
Alternative minimum tax.....	134,899	258	33,106	101,211	325	22,326	12,775		d
Foreign tax credit.....	722,476	34,818	398,268	175,773	113,617	11,889	8,057		d
U.S. possessions tax credit.....	-	-	-	-	-	-	-		d
Nonconventional source fuel credit.....	5,243	-	5,243	-	-	-	-		d
General business credit.....	246,583	1,573	5,430	239,237	*343	9,816	5,666		d
Prior year minimum tax credit.....	27,198	*2,100	*4,947	*20,129	22	42,116	10,585		d
<b>Total income tax after credits [2].....</b>	<b>4,428,163</b>	<b>490,904</b>	<b>1,530,776</b>	<b>2,299,146</b>	<b>107,336</b>	<b>913,689</b>	<b>810,788</b>		<b>d</b>

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# 2005 Corporation Returns - Basic Tables

## RETURNS WITH NET INCOME AND WITH 50 PERCENT OR MORE FOREIGN OWNERSHIP

Table 25--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Professional, scientific, and technical services	Management of companies (holding companies)	Administrative and support and waste management and remediation services			Educational services
			Total	Administrative and support services	Waste management and remediation services	
	(76)	(77)	(78)	(79)	(80)	(81)
<b>Number of returns.....</b>	<b>2,470</b>	<b>1,058</b>	<b>648</b>	<b>636</b>	<b>*12</b>	<b>*13</b>
<b>Total assets.....</b>	<b>86,257,100</b>	<b>979,075,386</b>	<b>24,930,707</b>	<b>24,684,227</b>	<b>*246,480</b>	<b>*1,168,674</b>
Cash.....	6,636,610	29,467,815	967,788	948,366	*19,422	*73,670
Notes and accounts receivable.....	15,211,420	459,809,269	3,464,964	3,421,960	*43,004	*195,606
Less: Allowance for bad debts.....	345,543	8,043,894	167,636	164,282	*3,354	*6,408
Inventories.....	1,387,736	32,897	259,611	257,745	1,866	*23,250
Investments in Government obligations.....	-	78,596,024	-	-	-	-
Tax-exempt securities.....	2	9,057,472	-	-	-	-
Other current assets.....	5,828,881	45,279,264	1,652,892	1,631,354	*21,538	*82,322
Loans to shareholders.....	15,210	501,277	*34,019	*34,019	-	-
Mortgage and real estate loans.....	*5,685	89,725,881	*200,470	*200,470	-	-
Other investments.....	33,250,313	224,610,625	5,130,521	5,089,269	41,252	*230,088
Depreciable assets.....	9,012,659	13,393,879	6,691,023	6,605,698	*85,325	*206,201
Less: Accumulated depreciation.....	5,252,555	6,673,509	3,439,537	3,398,633	*40,904	*111,357
Depletable assets.....	-	*1,165	-	-	-	-
Less: Accumulated depletion.....	-	*160	-	-	-	-
Land.....	169,928	886,620	134,645	134,645	-	*11,671
Intangible assets (amortizable).....	20,696,661	37,764,699	12,396,485	12,314,919	*81,565	*517,008
Less: Accumulated amortization.....	3,578,167	2,362,706	3,360,684	3,341,148	*19,535	*53,386
Other assets.....	3,218,261	7,028,770	966,146	949,845	*16,300	*9
<b>Total liabilities.....</b>	<b>86,257,100</b>	<b>979,075,386</b>	<b>24,930,707</b>	<b>24,684,227</b>	<b>*246,480</b>	<b>*1,168,674</b>
Accounts payable.....	14,023,493	112,081,209	1,250,749	1,235,282	*15,468	*78,957
Mortgages, notes, and bonds payable in less than one year.....	2,835,406	39,345,727	413,866	413,768	97	*5,950
Other current liabilities.....	10,665,713	612,044,629	3,440,559	3,427,300	*13,259	*338,125
Loans from shareholders.....	2,287,858	2,483,418	1,540,383	*1,492,041	48,343	*103,733
Mortgages, notes, and bonds payable in one year or more.....	11,316,729	85,177,679	6,926,551	6,860,787	65,765	*17,133
Other liabilities.....	4,244,967	31,048,615	2,418,820	2,388,721	30,100	*63,594
Net worth.....	40,882,934	96,894,110	8,939,778	8,866,329	*73,449	*561,182
Capital stock.....	14,616,210	11,843,912	1,792,242	1,789,207	3,034	*167,013
Additional paid-in capital.....	35,774,917	61,580,863	9,718,140	9,655,455	*62,684	*493,880
Retained earnings, appropriated.....	*34,079	*131,572	-	-	-	-
Retained earnings, unappropriated [30].....	-9,154,601	24,445,365	-2,568,204	-2,575,934	*7,730	*-99,711
Less: Cost of treasury stock.....	387,672	*1,107,602	2,399	2,399	-	-
<b>Total receipts.....</b>	<b>49,410,247</b>	<b>84,144,983</b>	<b>25,133,503</b>	<b>24,910,455</b>	<b>*223,048</b>	<b>*1,074,194</b>
Business receipts.....	45,774,328	16,554,316	23,742,054	23,531,473	*210,581	*1,039,023
Interest.....	545,523	55,259,583	239,628	235,698	*3,930	*2,998
Interest on Government obligations:						
State and local.....	41,849	506,031	2,107	2,107	-	257
Rents.....	93,745	1,851,994	*13,164	*13,164	-	*1,271
Royalties.....	772,226	35,717	5,647	5,647	-	*24,656
Net short-term capital gain reduced by net long-term capital loss.....	75,365	63,927	412	412	-	144
Net long-term capital gain reduced by net short-term capital loss.....	273,329	2,718,874	*48,509	*48,509	-	34
Net gain, noncapital assets.....	29,434	819,667	*45,010	*45,010	-	1,953
Dividends received from domestic corporations.....	53,223	91,968	*11,498	*11,498	-	-
Dividends received from foreign corporations.....	151,580	1,019,060	*7,782	*7,782	-	1,252
Other receipts.....	1,599,644	5,223,847	1,017,693	1,009,156	*8,537	*2,606
<b>Total deductions.....</b>	<b>45,722,229</b>	<b>69,096,240</b>	<b>24,327,294</b>	<b>24,127,011</b>	<b>*200,282</b>	<b>*1,017,540</b>
Cost of goods sold.....	15,329,906	757,543	12,489,059	12,461,991	27,068	*426,789
Compensation of officers.....	819,587	291,979	147,212	147,212	-	*29,222
Salaries and wages.....	11,759,697	9,086,490	3,926,615	3,880,988	*45,627	*206,430
Repairs.....	196,542	508,195	106,811	105,566	*1,245	*5,999
Bad debts.....	113,043	6,442,401	60,979	59,992	987	*2,947
Rent paid on business property.....	1,412,621	1,108,003	400,296	396,392	*3,903	*39,008
Taxes paid.....	2,260,781	1,143,539	1,061,001	1,054,489	*6,512	*25,605
Interest paid.....	1,096,729	29,461,322	878,035	869,254	*8,780	*23,078
Charitable contributions.....	26,196	134,145	3,853	3,846	*7	*654
Amortization.....	608,739	542,006	780,565	778,633	1,932	*11,516
Depreciation.....	731,624	1,954,074	346,613	335,351	*11,262	*13,893
Depletion.....	7	*1,527	2	2	-	-
Advertising.....	182,378	1,100,310	213,096	209,518	3,577	*17,980
Pension, profit-sharing, etc., plans.....	361,537	592,397	36,952	36,502	*450	*5,324
Employee benefit programs.....	974,285	1,268,101	343,793	338,824	4,969	*20,240
Domestic production activities deduction.....	5,962	21,077	-	-	-	-
Net loss, noncapital assets.....	83,688	648,266	15,293	15,279	14	*1,439
Other deductions.....	9,758,908	14,034,866	3,517,120	3,433,174	*83,946	*187,416
Total receipts less total deductions.....	3,688,017	15,048,744	806,210	783,444	*22,766	*56,654
Constructive taxable income from related foreign corporations, total.....	66,785	1,043,203	*2,500	*2,500	-	1,379
Includable income of controlled foreign corporations	42,639	*704,607	-	-	-	654
Foreign dividend income resulting from foreign taxes deemed paid.....	24,145	338,596	*2,500	*2,500	-	725
Net income.....	3,712,953	15,585,915	806,603	783,837	*22,766	*57,777
Statutory special deductions, total.....	1,476,852	1,330,707	265,851	262,121	3,730	20,486
Net operating loss deduction.....	1,330,294	631,520	256,130	252,400	3,730	20,486
Income subject to tax.....	2,247,662	14,268,421	543,675	524,639	*19,036	*37,291
Total income tax before credits [32].....	790,493	5,002,836	189,820	183,186	*6,634	*12,679
Income tax.....	776,237	4,994,028	187,478	180,844	*6,634	*12,679
Alternative minimum tax.....	14,181	8,555	2,342	2,342	-	-
Foreign tax credit.....	61,973	429,284	*3,541	*3,541	-	*3,090
U.S. possessions tax credit.....	-	-	-	-	-	-
Nonconventional source fuel credit.....	-	-	-	-	-	-
General business credit.....	31,090	321,811	17,405	17,405	-	-
Prior year minimum tax credit.....	8,734	15,557	248	219	29	284
Total income tax after credits [2].....	688,696	4,230,264	168,625	162,020	*6,605	*9,305

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



## 2005 Corporation Returns - Basic Tables

### RETURNS WITH NET INCOME AND WITH 50 PERCENT OR MORE FOREIGN OWNERSHIP

**Table 25--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry--Continued**

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Health care and social assistance				Arts, entertainment, and recreation		
	Total	Offices of health practitioners and outpatient care centers	Miscellaneous health care and social assistance	Hospitals, nursing, and residential care facilities	Total	Other arts, entertainment, and recreation	Amusement, gambling, and recreation industries
	(82)	(83)	(84)	(85)	(86)	(87)	(88)
<b>Number of returns.....</b>	<b>265</b>	<b>*251</b>	<b>*10</b>	<b>4</b>	<b>630</b>	<b>265</b>	<b>366</b>
<b>Total assets.....</b>	<b>21,178,271</b>	<b>*17,139,441</b>	<b>*1,198,573</b>	<b>2,840,257</b>	<b>3,299,499</b>	<b>837,876</b>	<b>2,461,623</b>
Cash.....	2,276,672	*1,856,082	*99,186	321,404	313,975	132,848	181,127
Notes and accounts receivable.....	2,038,515	1,532,988	*181,950	323,576	373,950	112,357	261,593
Less: Allowance for bad debts.....	269,413	189,244	56,257	23,912	4,885	513	*4,372
Inventories.....	294,177	259,597	28,505	6,075	369,724	5,290	*364,434
Investments in Government obligations.....	27,803	-	-	27,803	-	-	-
Tax-exempt securities.....	-	-	-	-	-	-	-
Other current assets.....	730,046	246,197	*232,646	251,203	146,918	63,138	83,780
Loans to shareholders.....	38,393	38,393	-	-	*6,819	*6,668	150
Mortgage and real estate loans.....	-	-	-	-	-	-	-
Other investments.....	6,014,004	5,351,367	91,218	571,418	616,098	*166,171	*449,927
Depreciable assets.....	3,718,961	*2,207,335	*233,231	1,278,394	1,793,998	491,618	1,302,380
Less: Accumulated depreciation.....	1,700,817	*1,101,201	*110,302	489,313	786,651	251,021	535,630
Depletable assets.....	-	-	-	-	-	-	-
Less: Accumulated depletion.....	-	-	-	-	-	-	-
Land.....	79,777	20,797	5,733	53,247	207,110	14,955	*192,156
Intangible assets (amortizable).....	6,223,574	*5,523,934	353,348	346,292	208,585	*150,846	*57,739
Less: Accumulated amortization.....	930,082	898,911	10,276	20,896	120,246	*97,840	*22,406
Other assets.....	2,636,664	2,292,106	149,592	194,965	174,105	*43,359	*130,746
<b>Total liabilities.....</b>	<b>21,178,271</b>	<b>*17,139,441</b>	<b>*1,198,573</b>	<b>2,840,257</b>	<b>3,299,499</b>	<b>837,876</b>	<b>2,461,623</b>
Accounts payable.....	601,290	372,460	*172,480	56,351	866,902	108,057	758,845
Mortgages, notes, and bonds payable in less than one year.....	889,084	721,357	9,674	158,054	220,057	*110,818	*109,239
Other current liabilities.....	1,218,006	*759,693	*67,687	390,626	340,783	163,661	177,122
Loans from shareholders.....	*421,765	*401,740	20,025	-	*95,847	4,738	*91,109
Mortgages, notes, and bonds payable in one year or more.....	2,969,196	1,321,480	524,490	1,123,225	385,337	*136,610	248,727
Other liabilities.....	4,149,168	4,038,018	*13,935	97,214	73,472	*-9,153	*82,624
Net worth.....	10,929,763	*9,524,694	*390,283	1,014,786	1,317,101	323,144	993,957
Capital stock.....	287,905	*287,354	173	377	314,001	128,025	185,977
Additional paid-in capital.....	8,928,192	8,134,610	246,278	547,304	762,873	*39,073	723,800
Retained earnings, appropriated.....	-	-	-	-	-	-	-
Retained earnings, unappropriated [30].....	1,729,534	*1,118,598	*143,832	467,105	247,643	156,046	91,597
Less: Cost of treasury stock.....	15,868	15,868	-	-	*7,416	-	*7,416
<b>Total receipts.....</b>	<b>12,450,855</b>	<b>*8,683,901</b>	<b>*652,010</b>	<b>3,114,944</b>	<b>2,592,183</b>	<b>1,160,980</b>	<b>1,431,203</b>
Business receipts.....	11,559,922	*7,976,259	*606,036	2,977,628	1,999,795	879,494	1,120,301
Interest.....	98,360	29,129	10,790	58,442	45,013	14,583	30,430
Interest on Government obligations:							
State and local.....	1,510	538	972	[1]	43	43	-
Rents.....	10,521	942	1,898	7,681	11,314	9,574	1,741
Royalties.....	6,226	3,326	2,900	-	*21,220	*21,220	-
Net short-term capital gain reduced by net long-term capital loss.....	1,803	-	-	1,803	-	-	-
Net long-term capital gain reduced by net short-term capital loss.....	593,100	573,412	9,755	9,934	124,980	3,410	121,570
Net gain, noncapital assets.....	1,246	832	415	[1]	*946	86	*860
Dividends received from domestic corporations.....	320	261	-	59	*33,646	*13,781	19,865
Dividends received from foreign corporations.....	14,471	14,471	-	-	885	885	-
Other receipts.....	163,375	84,732	19,245	59,397	354,340	217,903	*136,437
<b>Total deductions.....</b>	<b>10,964,791</b>	<b>*7,498,050</b>	<b>*597,305</b>	<b>2,869,435</b>	<b>2,193,227</b>	<b>1,000,156</b>	<b>1,193,071</b>
Cost of goods sold.....	4,295,979	4,039,457	224,226	32,296	504,254	279,453	224,800
Compensation of officers.....	76,012	*35,332	6,385	34,295	100,760	*51,040	*49,720
Salaries and wages.....	1,691,726	*783,411	*106,507	801,808	492,047	192,302	299,746
Repairs.....	79,878	*48,972	7,821	23,085	21,447	*5,431	16,016
Bad debts.....	153,163	136,726	4,388	12,049	5,587	*2,342	*3,244
Rent paid on business property.....	334,588	*260,306	26,072	48,209	73,373	22,614	50,759
Taxes paid.....	407,691	*255,581	*27,044	125,065	76,191	27,847	48,345
Interest paid.....	352,363	213,328	23,298	115,737	72,518	15,725	*56,793
Charitable contributions.....	27,963	*27,398	42	522	8,651	*3,377	5,274
Amortization.....	205,931	147,925	7,349	50,656	9,497	*2,204	*7,292
Depreciation.....	225,661	*153,946	*16,474	55,240	93,123	32,213	60,910
Depletion.....	-	-	-	-	-	-	-
Advertising.....	50,214	*37,147	*1,949	11,117	29,735	12,456	17,279
Pension, profit-sharing, etc., plans.....	37,438	32,972	2,993	1,473	23,283	*21,432	*1,852
Employee benefit programs.....	383,166	245,226	*8,802	129,139	68,844	*22,426	*46,419
Domestic production activities deduction.....	3,782	3,499	283	-	938	938	-
Net loss, noncapital assets.....	23,193	9,041	546	13,606	5,167	60	5,107
Other deductions.....	2,616,043	*1,067,781	*133,125	1,415,137	607,810	308,297	299,514
<b>Total receipts less total deductions.....</b>	<b>1,486,065</b>	<b>*1,185,851</b>	<b>*54,705</b>	<b>245,509</b>	<b>398,956</b>	<b>160,823</b>	<b>238,133</b>
Constructive taxable income from related foreign corporations, total.....	248	248	-	-	*6,343	383	*5,960
Includable income of controlled foreign corporations	248	248	-	-	*5,960	-	*5,960
Foreign dividend income resulting from foreign taxes deemed paid.....	-	-	-	-	383	383	-
Net income.....	1,484,802	*1,185,561	*53,733	245,509	405,255	161,162	244,093
Statutory special deductions, total.....	222,317	70,286	*2,396	149,635	38,585	*13,471	*25,115
Net operating loss deduction.....	*207,622	55,632	*2,396	149,594	*13,655	*2,445	*11,209
Income subject to tax.....	1,262,485	*1,115,275	*51,337	95,874	366,670	147,692	*218,978
Total income tax before credits [32].....	444,646	*390,401	*17,928	36,316	127,038	51,394	75,644
Income tax.....	441,330	*390,170	*17,713	33,448	127,005	51,394	*75,611
Alternative minimum tax.....	3,316	232	216	2,868	*33	-	*33
Foreign tax credit.....	900	159	722	19	*6,422	*2,915	3,508
U.S. possessions tax credit.....	-	-	-	-	-	-	-
Nonconventional source fuel credit.....	-	-	-	-	-	-	-
General business credit.....	5,690	1,727	3	3,959	1,589	175	1,415
Prior year minimum tax credit.....	11,385	3,143	4	8,238	*4,839	-	*4,839
<b>Total income tax after credits [2].....</b>	<b>426,671</b>	<b>*385,372</b>	<b>*17,200</b>	<b>24,099</b>	<b>114,188</b>	<b>48,305</b>	<b>65,883</b>

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# 2005 Corporation Returns - Basic Tables

## RETURNS WITH NET INCOME AND WITH 50 PERCENT OR MORE FOREIGN OWNERSHIP

Table 25--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Accommodation and food services			Other services				Not allocable
	Total	Accommodation	Food services and drinking places	Total	Repair and maintenance	Personal and laundry services	Religious, grantmaking, civic, professional, and similar organizations	
	(89)	(90)	(91)	(92)	(93)	(94)	(95)	
<b>Number of returns.....</b>	<b>487</b>	<b>184</b>	<b>303</b>	<b>193</b>	<b>185</b>	<b>*8</b>	-	-
<b>Total assets.....</b>	<b>44,811,260</b>	<b>32,835,829</b>	<b>11,975,431</b>	<b>2,988,245</b>	<b>1,061,830</b>	<b>*1,926,415</b>	-	-
Cash.....	1,294,447	1,019,349	275,098	195,215	118,306	*76,909	-	-
Notes and accounts receivable.....	1,882,164	797,466	1,084,699	404,258	315,216	*89,042	-	-
Less: Allowance for bad debts.....	141,316	103,878	37,438	7,912	7,613	*299	-	-
Inventories.....	292,234	28,973	263,262	253,591	228,493	*25,098	-	-
Investments in Government obligations.....	18,028	18,028	-	4,039	-	4,039	-	-
Tax-exempt securities.....	-	-	-	71,509	-	71,509	-	-
Other current assets.....	1,414,004	648,591	765,413	190,039	76,252	*113,786	-	-
Loans to shareholders.....	*450,477	*450,477	-	*13,256	*13,256	-	-	-
Mortgage and real estate loans.....	*313,277	*313,277	-	2,050	-	2,050	-	-
Other investments.....	19,170,125	18,783,402	*386,723	768,924	*88,984	679,941	-	-
Depreciable assets.....	10,990,981	8,014,222	2,976,760	308,054	202,161	*105,893	-	-
Less: Accumulated depreciation.....	5,007,921	3,228,971	1,778,950	187,371	129,826	*57,545	-	-
Depletable assets.....	-	-	-	8,129	-	-	-	-
Less: Accumulated depletion.....	-	-	-	-	-	-	-	-
Land.....	1,465,651	1,432,335	*33,316	*38,713	*11,351	27,362	-	-
Intangible assets (amortizable).....	8,188,689	1,122,162	7,066,526	897,675	*105,082	792,592	-	-
Less: Accumulated amortization.....	1,408,213	227,651	1,180,561	132,392	*15,811	116,581	-	-
Other assets.....	5,888,634	3,768,049	2,120,585	160,468	55,980	*104,488	-	-
<b>Total liabilities.....</b>	<b>44,811,260</b>	<b>32,835,829</b>	<b>11,975,431</b>	<b>2,988,245</b>	<b>1,061,830</b>	<b>*1,926,415</b>	-	-
Accounts payable.....	1,405,850	512,515	893,335	322,353	223,804	*98,549	-	-
Mortgages, notes, and bonds payable in less than one year.....	1,811,868	1,251,690	560,178	86,645	*22,651	63,994	-	-
Other current liabilities.....	2,681,052	1,172,056	1,508,996	392,576	107,389	*285,186	-	-
Loans from shareholders.....	361,718	186,301	*175,416	*71,061	*70,420	642	-	-
Mortgages, notes, and bonds payable in one year or more.....	10,083,106	8,807,712	1,275,394	933,503	*74,753	858,749	-	-
Other liabilities.....	10,219,654	4,975,292	5,244,362	247,760	*45,727	202,033	-	-
Net worth.....	18,248,012	15,930,263	2,317,750	934,347	517,087	*417,260	-	-
Capital stock.....	1,874,551	1,781,035	93,516	120,332	72,113	*48,219	-	-
Additional paid-in capital.....	17,019,248	14,590,811	2,428,438	446,079	213,343	*232,736	-	-
Retained earnings, appropriated.....	-	-	-	5,906	-	5,906	-	-
Retained earnings, unappropriated [30].....	-628,140	-441,526	-186,614	755,564	231,631	*523,933	-	-
Less: Cost of treasury stock.....	*17,646	56	*17,590	393,534	-	393,534	-	-
<b>Total receipts.....</b>	<b>24,523,963</b>	<b>8,951,215</b>	<b>15,572,748</b>	<b>3,048,858</b>	<b>1,817,040</b>	<b>*1,231,818</b>	-	-
Business receipts.....	19,126,325	4,978,044	14,148,281	2,866,223	1,775,235	*1,090,988	-	-
Interest.....	495,239	473,349	21,889	27,949	5,359	*22,591	-	-
Interest on Government obligations:							-	-
State and local.....	*1,144	*1,144	-	-	-	-	-	-
Rents.....	129,016	92,545	*36,470	*1,293	*415	*878	-	-
Royalties.....	456,674	440,274	16,400	45,994	-	45,994	-	-
Net short-term capital gain reduced by net long-term capital loss.....	*891	*891	-	*171	*1	169	-	-
Net long-term capital gain reduced by net short-term capital loss.....	825,255	666,411	*158,844	*29,219	*7,274	21,945	-	-
Net gain, noncapital assets.....	64,518	49,589	*14,929	*4,492	*3,705	787	-	-
Dividends received from domestic corporations.....	3,481	2,414	1,067	424	-	424	-	-
Dividends received from foreign corporations.....	18,470	2,099	16,371	28,223	-	28,223	-	-
Other receipts.....	3,402,951	2,244,453	1,158,498	44,870	25,051	*19,819	-	-
<b>Total deductions.....</b>	<b>22,664,618</b>	<b>7,726,384</b>	<b>14,938,234</b>	<b>2,784,321</b>	<b>1,727,400</b>	<b>*1,056,921</b>	-	-
Cost of goods sold.....	8,348,335	7,622,769	7,625,566	1,555,440	1,334,825	*220,615	-	-
Compensation of officers.....	67,737	50,449	17,288	25,626	18,929	*6,697	-	-
Salaries and wages.....	4,334,591	1,446,453	2,888,138	409,600	121,994	*287,606	-	-
Repairs.....	191,513	85,612	105,901	9,496	4,385	*5,110	-	-
Bad debts.....	59,199	28,888	30,311	7,212	6,404	*808	-	-
Rent paid on business property.....	1,138,854	569,939	568,915	95,593	35,303	*60,290	-	-
Taxes paid.....	1,025,672	282,730	742,942	82,083	40,977	*41,106	-	-
Interest paid.....	1,061,496	719,898	341,598	50,889	11,934	38,956	-	-
Charitable contributions.....	11,979	3,459	8,521	946	238	708	-	-
Amortization.....	121,182	56,385	64,797	76,398	8,715	67,683	-	-
Depreciation.....	469,395	303,853	165,542	23,454	14,383	*9,071	-	-
Depletion.....	82	82	-	-	-	-	-	-
Advertising.....	317,285	245,609	71,676	62,649	7,775	54,873	-	-
Pension, profit-sharing, etc., plans.....	64,764	18,357	46,407	9,976	5,091	*4,885	-	-
Employee benefit programs.....	732,081	79,639	652,442	33,954	21,735	*12,219	-	-
Domestic production activities deduction.....	-	-	-	*375	*375	-	-	-
Net loss, noncapital assets.....	111,213	37,175	*74,037	*2,265	*1,161	1,104	-	-
Other deductions.....	4,609,239	3,075,087	1,534,152	338,364	93,174	*245,190	-	-
<b>Total receipts less total deductions.....</b>	<b>1,859,345</b>	<b>1,224,831</b>	<b>634,514</b>	<b>264,537</b>	<b>89,640</b>	<b>*174,897</b>	-	-
Constructive taxable income from related foreign corporations, total.....	13,394	12,240	1,154	17,457	-	17,457	-	-
Includable income of controlled foreign corporations	10,654	10,469	184	41	-	41	-	-
Foreign dividend income resulting from foreign taxes deemed paid.....	2,740	1,770	970	17,416	-	17,416	-	-
Net income.....	1,871,595	1,235,927	635,668	281,994	89,640	*192,354	-	-
Statutory special deductions, total.....	622,141	536,319	*85,822	22,994	*17,544	5,451	-	-
Net operating loss deduction.....	605,833	534,370	*71,463	21,667	*17,544	4,124	-	-
Income subject to tax.....	1,249,454	699,608	549,846	259,000	72,097	*186,903	-	-
Total income tax before credits [32].....	457,820	265,072	192,747	89,211	23,850	*65,361	-	-
Income tax.....	438,292	246,550	191,742	88,925	23,625	*65,300	-	-
Alternative minimum tax.....	16,274	15,268	1,005	*287	*226	61	-	-
Foreign tax credit.....	26,040	23,930	2,110	19,417	-	19,417	-	-
U.S. possessions tax credit.....	-	-	-	-	-	-	-	-
Nonconventional source fuel credit.....	-	-	-	-	-	-	-	-
General business credit.....	29,453	8,649	*20,804	*156	*135	22	-	-
Prior year minimum tax credit.....	*21,887	10,659	*11,228	12	12	-	-	-
<b>Total income tax after credits [2].....</b>	<b>380,439</b>	<b>221,834</b>	<b>158,605</b>	<b>69,626</b>	<b>23,704</b>	<b>*45,923</b>	-	-

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# RETURNS OF ACTIVE CORPORATIONS

**Table 26--Schedule A, Cost of Goods Sold, by Selected Sectors**

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	All sectors [15]	Selected sectors									
		Agriculture, forestry, fishing, and hunting	Mining	Utilities	Construction	Manufacturing	Wholesale and retail trade			Transportation and warehousing	Information
							Total [16]	Wholesale trade	Retail trade		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Returns with and without net income											
Number of returns, total.....	5,671,257	142,439	32,589	7,536	751,521	277,618	992,818	373,725	615,717	187,051	122,825
Cost of goods sold.....	13,816,464,452	67,746,819	147,011,520	378,142,678	1,048,888,259	4,756,208,056	5,207,833,297	2,700,860,940	2,506,309,357	221,554,412	211,620,172
Inventory, beginning of year.....	1,347,756,027	9,335,871	7,707,666	9,343,967	102,422,008	476,146,335	684,546,110	283,906,424	400,401,608	3,233,459	18,679,853
Purchases.....	9,913,449,262	39,872,387	63,010,511	194,218,626	447,170,328	3,649,761,630	5,025,708,744	2,503,922,896	2,521,120,451	75,586,027	86,111,950
Cost of labor.....	962,614,949	7,537,241	14,707,207	5,751,334	149,729,536	463,616,176	66,376,744	39,309,180	27,067,564	30,427,974	15,251,637
Additional inventory costs (section 263A).....	54,633,045	256,189	213,129	252,231	15,116,955	17,081,553	15,494,786	9,658,201	5,836,585	534,428	1,574,745
Other costs.....	2,351,773,013	19,815,637	72,578,338	181,340,423	461,323,455	877,380,479	238,112,900	165,813,559	72,299,341	117,077,043	111,974,085
Less: Inventory, end of year.....	1,443,712,896	9,076,947	9,286,359	11,775,195	125,726,285	508,584,696	718,951,068	302,087,157	416,623,437	3,757,762	18,913,707
Death benefits (Form 1120-L).....	443,910,105	-	-	-	-	2,692,354	365,113	355,022	10,091	-	-
Losses incurred (Form 1120-PC).....	186,040,948	6,441	-1,918,972	-988,707	-1,147,738	-221,885,775	-103,820,032	-17,184	-103,802,848	-1,546,757	-3,058,392
Returns with net income											
Number of returns, total.....	3,324,260	77,937	18,339	5,275	489,228	167,182	584,543	233,666	349,801	112,644	61,660
Cost of goods sold.....	11,727,837,394	50,264,520	117,138,612	296,908,839	891,415,395	4,146,341,369	4,443,317,679	2,308,097,617	2,134,719,995	158,164,137	149,633,416
Inventory, beginning of year.....	1,090,958,244	6,904,701	5,961,829	7,688,286	87,512,139	388,470,063	553,532,102	234,336,124	319,195,978	1,890,600	15,317,369
Purchases.....	8,600,002,534	29,915,693	57,049,420	166,559,208	379,379,305	3,288,397,920	4,308,439,836	2,141,456,182	2,166,483,586	52,132,747	67,103,010
Cost of labor.....	793,721,522	5,687,684	9,963,813	5,300,654	120,887,075	391,495,332	56,691,763	34,682,770	22,008,993	21,712,410	11,829,847
Additional inventory costs (section 263A).....	44,887,609	133,614	158,111	123,434	12,190,494	14,112,651	13,349,038	8,492,455	4,856,583	396,676	1,009,423
Other costs.....	1,869,833,968	14,379,776	53,006,495	128,031,315	399,720,875	704,132,282	207,282,526	142,652,253	64,630,273	83,668,065	72,480,646
Less: Inventory, end of year.....	1,188,446,804	6,763,389	7,082,084	9,805,352	107,164,127	420,006,012	593,216,832	254,120,850	339,095,981	2,302,465	15,044,458
Death benefits (Form 1120-L).....	380,906,011	-	-	-	-	2,692,354	365,113	355,022	10,091	-	-
Losses incurred (Form 1120-PC).....	135,974,311	6,441	-1,918,972	-988,707	-1,110,367	-222,953,221	-103,125,867	243,661	-103,369,528	666,104	-3,062,421

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# RETURNS OF ACTIVE CORPORATIONS

## Table 26--Schedule A, Cost of Goods Sold, by Selected Sectors--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Selected sectors--continued									
	Finance and insurance	Real estate and rental and leasing	Professional, scientific, and technical services	Management of companies (holding companies)	Administrative and support and waste management and remediation services	Educational services	Health care and social assistance	Arts, entertainment, and recreation	Accommodation and food services	Other services
	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
<b>Returns with and without net income</b>										
Number of returns, total.....	242,686	641,947	786,275	50,921	257,623	44,885	380,940	116,451	287,490	344,877
Cost of goods sold.....	990,381,743	56,170,584	237,595,161	5,634,948	198,237,179	4,778,563	50,978,799	15,804,379	142,538,960	75,338,923
Inventory, beginning of year.....	3,493,201	5,497,282	7,732,531	959,344	2,567,661	275,658	1,305,650	1,835,248	6,458,929	6,215,253
Purchases.....	9,233,700	21,742,269	79,571,046	240,835	41,950,378	1,054,558	18,585,552	7,449,078	107,715,962	44,465,681
Cost of labor.....	1,054,168	4,525,989	57,440,776	506,987	93,435,625	1,180,008	9,434,354	2,269,492	23,158,477	16,211,223
Additional inventory costs (section 263A).....	151,754	834,496	1,802,091	*-381	596,266	46,500	32,499	52,117	410,626	183,061
Other costs.....	21,510,892	29,504,145	99,948,888	1,387,967	62,116,564	2,513,601	22,154,101	6,418,534	11,718,764	14,897,197
Less: Inventory, end of year.....	1,043,199	6,043,050	9,044,364	1,032,189	2,995,552	291,762	1,438,654	2,222,604	6,815,327	6,714,179
Death benefits (Form 1120-L).....	437,882,272	-	8,148	2,943,023	12,534	-	-	-	-	6,662
Losses incurred (Form 1120-PC).....	518,098,955	109,454	136,045	629,361	553,703	-	905,296	2,513	-108,472	74,025
<b>Returns with net income</b>										
Number of returns, total.....	167,924	270,082	497,262	19,399	170,075	24,708	256,308	58,650	149,581	193,219
Cost of goods sold.....	869,801,914	41,874,324	184,115,476	5,433,493	155,830,918	3,767,063	37,685,887	11,168,889	112,359,997	52,615,466
Inventory, beginning of year.....	929,029	3,304,943	4,724,431	955,793	2,167,407	219,575	857,335	1,083,413	5,171,534	4,267,694
Purchases.....	7,628,678	15,762,306	61,504,329	135,929	29,070,492	753,743	14,181,658	5,134,461	84,589,890	32,263,908
Cost of labor.....	718,148	3,211,602	46,414,101	506,962	79,562,759	963,135	6,614,363	1,444,904	19,100,760	11,616,208
Additional inventory costs (section 263A).....	149,447	688,985	1,418,079	-473	558,995	45,386	31,577	41,327	320,037	160,807
Other costs.....	19,942,153	22,858,145	75,640,245	1,423,653	46,468,829	1,995,516	16,218,572	4,879,371	8,669,555	9,035,948
Less: Inventory, end of year.....	972,597	4,047,428	5,721,753	1,004,913	2,537,375	210,292	957,531	1,417,101	5,383,308	4,809,787
Death benefits (Form 1120-L).....	374,886,468	-	-	2,942,881	12,534	-	-	-	-	6,662
Losses incurred (Form 1120-PC).....	466,520,587	95,770	136,045	473,662	527,277	-	739,914	2,513	-108,472	74,025

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



## 2005 Corporation Returns - Basic Tables

### RETURNS OF ACTIVE CORPORATIONS, INCLUDING INCOME AND DEDUCTIONS FROM A TRADE OR BUSINESS FOR ALL RETURNS AND FROM OTHER THAN A TRADE OR BUSINESS FOR FORMS 1120S AND 1120-RIC [31]

**Table 27--Balance Sheet, Income Statement, including Investment Data, by Selected Sectors**

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	All sectors [15]	Selected sectors				
		Agriculture, forestry, fishing, and hunting	Mining	Utilities	Construction	Manufacturing
	(1)	(2)	(3)	(4)	(5)	(6)
<b>Number of returns.....</b>	<b>5,671,257</b>	<b>142,439</b>	<b>32,589</b>	<b>7,536</b>	<b>751,521</b>	<b>277,618</b>
<b>Total assets.....</b>	<b>66,445,429,787</b>	<b>122,625,034</b>	<b>559,195,001</b>	<b>1,487,753,576</b>	<b>714,365,062</b>	<b>10,440,305,266</b>
Cash.....	2,823,419,976	10,051,899	30,956,626	31,038,982	81,368,087	393,627,240
Notes and accounts receivable.....	11,962,100,582	12,375,083	76,510,178	173,561,503	171,969,428	2,803,875,213
Less: Allowance for bad debts.....	170,466,986	105,295	1,281,274	6,536,056	1,184,795	26,871,799
Inventories.....	1,505,452,196	11,399,608	11,896,733	24,901,381	141,549,366	524,854,697
Investments in Government obligations.....	1,613,373,550	107,169	1,093,249	2,529,215	692,142	12,894,418
Tax-exempt securities.....	1,468,019,062	465,420	487,346	76,534	738,921	18,226,299
Other current assets.....	5,309,202,111	5,479,963	18,659,016	114,518,266	83,033,231	529,716,876
Loans to shareholders.....	445,244,680	3,942,887	3,761,620	172,671	11,947,689	46,029,966
Mortgage and real estate loans.....	4,776,955,204	986,368	100,357	3,116,466	15,342,427	59,865,216
Other investments.....	25,161,629,498	15,962,656	134,084,514	237,864,071	62,276,823	3,291,325,886
Depreciable assets [25].....	8,415,761,105	98,057,793	183,426,831	996,996,749	237,119,393	2,576,305,448
Less: Accumulated depreciation [25].....	4,096,350,302	66,310,870	94,565,508	350,547,350	150,256,515	1,422,775,332
Depletable assets.....	310,219,056	2,744,536	177,116,142	15,348,360	1,468,881	87,708,803
Less: Accumulated depletion.....	128,373,491	621,109	65,972,827	5,098,205	306,943	47,703,838
Land.....	406,830,196	21,089,978	5,606,001	3,769,343	28,295,834	49,593,384
Intangible assets (amortizable).....	3,055,303,170	2,896,992	30,480,007	53,460,945	13,128,557	975,949,118
Less: Accumulated amortization.....	532,450,560	493,547	10,149,337	6,594,008	2,910,575	197,699,081
Other assets.....	4,119,560,739	4,595,503	56,985,326	199,174,707	20,093,112	765,382,751
<b>Total liabilities.....</b>	<b>66,445,429,787</b>	<b>122,625,034</b>	<b>559,195,001</b>	<b>1,487,753,576</b>	<b>714,365,062</b>	<b>10,440,305,266</b>
Accounts payable.....	6,028,618,202	9,100,642	49,411,776	148,958,735	118,040,703	1,880,097,734
Mortgages, notes, and bonds payable in less than one year.....	4,192,065,342	13,360,026	10,535,901	72,802,093	80,743,492	835,963,635
Other current liabilities.....	16,510,644,978	6,081,555	38,270,134	127,197,230	96,681,064	889,328,665
Loans from shareholders.....	543,624,853	14,648,834	6,264,691	3,564,509	32,946,038	123,302,113
Mortgages, notes, and bonds payable in one year or more.....	8,331,501,033	33,891,288	111,913,184	465,008,255	150,196,698	1,807,677,017
Other liabilities.....	7,314,067,770	8,225,020	79,241,846	311,787,083	28,715,929	1,093,169,435
Capital stock.....	2,482,284,753	9,998,239	24,401,241	117,472,598	14,520,361	396,140,118
Additional paid-in capital.....	17,828,299,850	26,966,401	177,093,676	250,727,564	66,663,622	2,568,146,663
Retained earnings, appropriated.....	242,693,805	334,020	229,657	1,249,984	615,070	3,950,378
Retained earnings, unappropriated [26].....	4,088,766,169	2,905,609	70,851,308	877,836	137,496,765	1,372,514,109
Less: Cost of treasury stock.....	1,117,136,968	2,886,601	9,018,415	11,892,312	12,254,680	529,984,601
<b>Total receipts.....</b>	<b>25,626,064,184</b>	<b>146,391,142</b>	<b>317,736,614</b>	<b>653,220,144</b>	<b>1,460,033,015</b>	<b>7,292,649,837</b>
Business receipts.....	21,800,290,496	125,809,223	279,825,028	604,140,085	1,427,006,853	6,505,757,036
Interest.....	1,725,130,971	656,879	4,078,006	11,013,370	4,315,231	146,714,352
Interest on Government obligations:						
State and local.....	63,017,182	81,606	176,142	646,792	269,805	4,288,723
Rents.....	144,649,919	1,172,012	511,885	3,121,134	1,646,650	30,270,317
Royalties.....	154,695,058	223,527	1,737,899	69,419	270,457	92,428,198
Net short-term capital gain reduced by net long-term capital loss.....	40,750,207	227,878	129,361	227,380	394,591	242,648
Net long-term capital gain reduced by net short-term capital loss.....	210,353,345	1,901,934	6,207,893	5,776,003	5,773,869	34,310,301
Net gain, noncapital assets.....	115,758,344	5,558,009	4,382,888	4,494,274	4,251,072	24,362,593
Dividends received from domestic corporations.....	26,293,811	92,016	1,043,138	197,309	221,320	3,466,911
Dividends received from foreign corporations.....	362,945,282	660,536	7,029,355	1,789,874	329,038	285,434,157
Other receipts.....	982,179,569	10,007,522	12,615,018	21,744,503	15,554,129	165,374,600
<b>Total deductions.....</b>	<b>23,643,569,362</b>	<b>137,138,159</b>	<b>271,077,102</b>	<b>632,257,986</b>	<b>1,383,762,258</b>	<b>6,682,548,470</b>
Cost of goods sold.....	13,816,464,452	67,746,819	147,011,520	378,142,678	1,048,888,259	4,756,208,056
Compensation of officers.....	444,974,385	3,046,359	3,538,446	2,343,967	42,254,587	52,193,229
Salaries and wages.....	2,327,662,606	10,709,302	14,854,944	24,139,742	75,456,760	419,755,424
Repairs.....	154,331,486	3,260,993	2,531,054	11,778,724	5,570,881	29,057,529
Bad debts.....	119,041,270	134,517	215,839	5,902,023	2,152,417	13,253,028
Rent paid on business property.....	438,512,225	6,300,357	4,814,367	4,951,313	21,701,931	61,768,203
Taxes paid.....	472,952,167	2,956,208	8,664,188	21,528,310	24,799,005	111,535,566
Interest paid.....	1,287,097,591	2,990,415	10,051,157	36,461,886	10,834,270	212,640,877
Charitable contributions.....	22,595,144	139,095	355,309	614,040	1,218,565	8,073,501
Amortization.....	140,874,992	261,115	2,586,486	3,097,687	835,225	42,342,498
Depreciation.....	550,226,594	7,071,979	12,593,458	36,142,095	21,870,659	170,717,257
Depletion.....	15,421,478	100,651	8,339,258	435,938	147,047	5,555,673
Advertising.....	253,187,675	551,880	215,531	617,074	4,735,883	79,307,623
Pension, profit-sharing, etc., plans.....	146,824,063	313,284	2,033,126	6,115,139	4,421,342	52,441,420
Employee benefit programs.....	303,141,008	1,222,827	3,586,498	6,389,079	13,805,942	96,501,863
Domestic production activities deduction.....	9,339,228	20,588	600,894	292,475	416,108	6,171,463
Net loss, noncapital assets.....	40,638,233	549,579	1,548,918	4,917,788	476,519	9,952,957
Other deductions.....	3,100,284,764	29,762,190	47,536,108	88,388,029	104,176,856	555,072,303
Total receipts less total deductions.....	1,982,494,821	9,252,984	46,659,512	20,962,158	76,270,758	610,101,366
Net income (less deficit).....	2,026,794,190	6,126,686	48,116,096	21,109,480	80,015,515	688,961,822

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



## 2005 Corporation Returns - Basic Tables

### RETURNS OF ACTIVE CORPORATIONS, INCLUDING INCOME AND DEDUCTIONS FROM A TRADE OR BUSINESS FOR ALL RETURNS AND FROM OTHER THAN A TRADE OR BUSINESS FOR FORMS 1120S AND 1120-RIC [31]

**Table 27--Balance Sheet, Income Statement, including Investment Data, by Selected Sectors--Continued**

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Selected sectors--continued							
	Wholesale and retail trade			Transportation and warehousing	Information	Finance and insurance	Real estate and rental and leasing	Professional, scientific, and technical services
	Total [16]	Wholesale trade	Retail trade					
	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
<b>Number of returns.....</b>	<b>992,818</b>	<b>373,725</b>	<b>615,717</b>	<b>187,051</b>	<b>122,825</b>	<b>242,686</b>	<b>641,947</b>	<b>786,275</b>
<b>Total assets.....</b>	<b>3,154,245,364</b>	<b>1,731,655,656</b>	<b>1,422,228,011</b>	<b>586,306,011</b>	<b>2,918,886,012</b>	<b>30,392,706,733</b>	<b>766,334,870</b>	<b>645,918,660</b>
Cash.....	228,380,061	123,832,799	104,517,951	42,885,363	122,740,090	706,557,034	62,808,099	91,901,023
Notes and accounts receivable.....	525,511,650	379,053,555	146,425,851	67,669,707	269,455,411	2,701,067,211	92,131,122	138,674,674
Less: Allowance for bad debts.....	11,452,792	8,184,885	3,267,816	1,466,084	13,564,600	26,286,191	1,549,735	2,704,692
Inventories.....	705,688,972	299,567,148	405,881,322	7,083,580	32,837,813	1,189,250	7,186,916	13,051,156
Investments in Government obligations.....	27,755,719	27,438,820	316,899	236,646	765,439	989,340,079	1,245,180	1,165,425
Tax-exempt securities.....	6,770,832	4,999,745	1,771,086	270,657	1,969,703	1,311,815,202	1,067,930	753,146
Other current assets.....	180,639,276	120,785,958	59,837,413	30,705,548	169,584,876	2,701,043,529	55,000,375	56,836,369
Loans to shareholders.....	15,703,893	8,535,630	7,168,263	4,727,388	4,714,087	31,228,377	13,003,090	7,008,827
Mortgage and real estate loans.....	2,737,263	1,801,596	935,666	284,275	121,839	3,372,501,800	11,236,597	11,917,946
Other investments.....	563,945,763	388,835,435	175,108,779	47,562,302	1,039,409,999	16,188,144,108	121,949,973	127,408,084
Depreciable assets [25].....	970,638,019	388,031,478	582,519,708	530,582,719	927,530,872	509,989,465	449,113,891	144,577,824
Less: Accumulated depreciation [25].....	486,127,380	208,697,501	277,376,275	212,133,497	515,068,122	141,850,877	168,902,824	90,906,041
Depletable assets.....	23,692,274	23,524,526	167,748	56,550	128,861	128,121	319,215	207,345
Less: Accumulated depletion.....	7,976,978	7,899,871	77,107	33,537	*37,568	32,484	72,345	191,090
Land.....	69,855,796	17,053,503	52,801,166	7,806,967	11,684,555	69,743,578	66,801,209	2,972,245
Intangible assets (amortizable).....	246,524,628	133,523,996	112,986,395	31,547,724	775,281,045	232,710,088	29,927,982	126,832,764
Less: Accumulated amortization.....	40,676,218	23,534,590	17,131,337	5,415,442	132,035,692	41,813,173	9,151,551	24,863,285
Other assets.....	132,634,587	62,988,311	69,642,297	33,935,145	223,367,405	1,787,231,614	34,219,746	41,276,940
<b>Total liabilities.....</b>	<b>3,154,245,364</b>	<b>1,731,655,656</b>	<b>1,422,228,011</b>	<b>586,306,011</b>	<b>2,918,886,012</b>	<b>30,392,706,733</b>	<b>766,334,870</b>	<b>645,918,660</b>
Accounts payable.....	530,623,604	312,533,714	218,060,261	50,316,712	183,879,516	1,852,546,662	23,789,758	84,212,258
Mortgages, notes, and bonds payable in less than one year.....	294,577,614	132,054,376	162,485,456	28,900,986	132,511,328	2,013,548,228	66,329,109	50,367,606
Other current liabilities.....	353,048,197	205,449,949	147,570,230	60,411,276	258,862,036	6,062,243,545	48,749,889	99,577,650
Loans from shareholders.....	74,446,878	33,443,580	40,678,676	12,137,785	41,355,387	33,201,680	56,275,436	27,117,170
Mortgages, notes, and bonds payable in one year or more.....	502,161,737	237,004,097	265,153,624	156,928,766	603,359,116	2,762,540,838	308,024,147	105,649,091
Other liabilities.....	182,658,511	103,101,836	79,556,675	149,846,046	369,098,355	4,127,768,481	47,448,051	44,606,933
Capital stock.....	120,904,307	73,207,808	47,692,910	27,221,930	281,737,541	1,196,443,629	41,508,339	82,065,525
Additional paid-in capital.....	537,871,347	297,459,721	239,652,866	99,939,493	1,441,920,258	10,610,350,511	160,452,209	328,870,903
Retained earnings, appropriated.....	3,732,583	2,952,597	779,987	124,078	1,052,496	223,740,095	1,216,984	601,809
Retained earnings, unappropriated [26].....	658,276,976	374,985,053	284,116,642	16,241,689	-266,720,211	1,637,612,120	23,453,722	-155,464,813
Less: Cost of treasury stock.....	104,056,391	40,537,075	63,519,316	15,762,751	128,169,810	127,289,055	10,912,774	21,685,470
<b>Total receipts.....</b>	<b>6,832,795,226</b>	<b>3,379,567,786</b>	<b>3,452,471,589</b>	<b>688,440,626</b>	<b>1,056,889,972</b>	<b>3,322,288,416</b>	<b>339,941,239</b>	<b>861,813,578</b>
Business receipts.....	6,652,131,497	3,288,892,180	3,362,482,212	659,186,488	887,008,860	1,798,196,722	268,384,638	814,499,239
Interest.....	26,449,899	16,079,960	10,369,904	4,125,550	34,686,220	936,492,170	10,777,805	7,226,046
Interest on Government obligations:								
State and local.....	1,643,184	1,022,954	620,229	145,195	663,478	45,629,881	608,582	359,517
Rents.....	7,599,654	4,224,787	3,374,867	2,069,128	13,340,294	46,847,552	8,343,916	844,094
Royalties.....	12,980,385	6,364,438	6,615,947	2,045,606	27,203,561	1,442,280	1,100,043	5,910,019
Net short-term capital gain reduced by net long-term capital loss.....	245,938	175,521	70,349	103,123	480,448	36,592,247	917,454	452,012
Net long-term capital gain reduced by net short-term capital loss.....	12,319,054	7,205,294	5,113,320	2,557,447	11,500,314	66,669,936	12,051,033	6,081,335
Net gain, noncapital assets.....	11,032,349	7,511,574	3,520,675	4,745,357	5,519,373	10,586,369	17,156,012	2,161,755
Dividends received from domestic corporations.....	2,859,126	1,749,467	1,109,659	144,911	2,478,646	11,536,465	642,302	298,183
Dividends received from foreign corporations.....	16,949,896	11,926,610	5,023,286	1,033,430	12,207,729	14,416,763	981,209	2,839,257
Other receipts.....	88,584,243	34,415,001	54,171,141	12,284,391	61,801,048	353,878,030	18,978,244	21,142,122
<b>Total deductions.....</b>	<b>6,613,434,263</b>	<b>3,271,447,454</b>	<b>3,341,215,131</b>	<b>669,349,037</b>	<b>982,176,816</b>	<b>2,766,097,138</b>	<b>288,249,408</b>	<b>828,661,829</b>
Cost of goods sold.....	5,207,833,297	2,700,860,940	2,506,309,357	221,554,412	211,620,172	990,381,743	56,170,584	237,595,161
Compensation of officers.....	71,232,273	38,000,270	33,232,003	7,934,427	14,522,237	40,416,057	15,687,113	71,573,197
Salaries and wages.....	473,012,888	169,530,818	303,464,978	118,803,645	160,101,399	283,468,669	58,551,177	198,368,263
Repairs.....	25,619,308	9,095,784	16,520,982	18,662,206	13,153,823	6,108,556	6,980,871	4,292,546
Bad debts.....	9,897,979	4,776,941	5,120,974	1,615,512	9,011,193	21,177,455	1,433,363	1,883,106
Rent paid on business property.....	109,093,150	29,832,143	79,254,820	39,919,244	25,688,481	27,108,882	15,502,586	28,541,762
Taxes paid.....	84,374,040	31,712,376	52,658,217	22,560,417	26,674,232	45,889,897	11,391,290	26,742,389
Interest paid.....	55,097,448	27,186,915	27,907,766	14,475,447	68,065,419	515,303,986	18,483,490	11,618,380
Charitable contributions.....	3,380,710	1,490,111	1,890,459	318,730	1,388,795	2,191,492	746,454	866,320
Amortization.....	13,095,278	8,394,163	4,700,719	1,634,496	34,904,269	18,353,192	1,435,723	6,273,465
Depreciation.....	66,920,348	29,373,820	37,541,124	32,981,738	60,736,207	33,212,617	28,089,321	13,206,094
Depletion.....	571,089	557,797	13,292	46,477	*4,052	30,265	22,398	35,543
Advertising.....	72,470,330	25,694,777	46,772,373	2,787,913	25,773,803	17,296,687	4,722,078	9,784,175
Pension, profit-sharing, etc., plans.....	16,443,657	8,129,330	8,314,274	8,514,998	8,743,590	14,909,216	2,180,923	9,627,380
Employee benefit programs.....	42,963,226	17,428,922	25,533,599	22,333,747	20,514,905	25,493,487	3,767,979	17,626,095
Domestic production activities deduction.....	539,823	475,830	63,993	4,298	1,027,878	102,082	19,429	73,307
Net loss, noncapital assets.....	5,813,164	1,945,318	3,867,819	418,129	5,977,741	3,549,058	1,192,358	1,799,526
Other deductions.....	355,076,253	166,961,200	188,048,381	154,783,203	294,268,621	721,103,798	61,872,270	188,755,121
Total receipts less total deductions.....	219,360,963	108,120,332	111,256,458	19,091,589	74,713,156	556,191,278	51,691,831	33,151,749
Net income (less deficit).....	224,099,735	110,418,403	113,696,992	19,756,669	77,692,754	519,041,071	42,563,338	35,457,713

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



## 2005 Corporation Returns - Basic Tables

### RETURNS OF ACTIVE CORPORATIONS, INCLUDING INCOME AND DEDUCTIONS FROM A TRADE OR BUSINESS FOR ALL RETURNS AND FROM OTHER THAN A TRADE OR BUSINESS FOR FORMS 1120S AND 1120-RIC [31]

**Table 27--Balance Sheet, Income Statement, including Investment Data, by Selected Sectors--Continued**

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Selected sectors--continued						
	Management of companies (holding companies)	Administrative and support and waste management and remediation services	Educational services	Health care and social assistance	Arts, entertainment, and recreation	Accommodation and food services	Other services
	(15)	(16)	(17)	(18)	(19)	(20)	(21)
<b>Number of returns.....</b>	<b>50,921</b>	<b>257,623</b>	<b>44,885</b>	<b>380,940</b>	<b>116,451</b>	<b>287,490</b>	<b>344,877</b>
<b>Total assets.....</b>	<b>13,487,039,096</b>	<b>281,726,153</b>	<b>25,992,750</b>	<b>251,942,127</b>	<b>100,547,530</b>	<b>407,241,600</b>	<b>102,185,400</b>
Cash.....	914,127,890	22,592,076	4,086,054	25,833,825	10,468,853	29,467,742	14,518,410
Notes and accounts receivable.....	4,794,369,521	44,495,582	4,120,322	39,238,064	6,117,833	29,166,811	11,791,270
Less: Allowance for bad debts.....	64,399,302	1,222,880	372,699	9,712,576	369,848	908,437	477,929
Inventories.....	455,859	3,253,354	304,079	1,997,175	2,300,449	8,348,280	7,153,528
Investments in Government obligations.....	574,363,344	353,875	*3,858	354,063	*39,586	205,519	228,624
Tax-exempt securities.....	124,090,569	746,130	106,884	40,056	*187,848	*44,774	160,809
Other current assets.....	1,304,968,843	18,067,512	1,918,908	15,493,267	4,557,988	14,017,570	4,959,218
Loans to shareholders.....	287,473,103	2,894,766	402,495	5,139,541	2,068,635	3,250,906	1,774,738
Mortgage and real estate loans.....	1,295,727,208	549,173	*39,656	74,211	262,664	1,812,302	279,436
Other investments.....	3,121,284,986	40,364,547	1,718,871	49,513,339	22,902,838	84,532,907	11,377,830
Depreciable assets [25].....	171,871,864	110,184,199	9,628,734	133,735,369	64,565,509	236,976,242	64,358,011
Less: Accumulated depreciation [25].....	85,299,090	63,747,345	4,679,125	71,733,184	31,728,110	102,763,961	36,950,534
Depletable assets.....	89,823	906,087	*24,400	*35,702	*30,038	139,743	*74,174
Less: Accumulated depletion.....	11,291	*120,558	*22,520	*9,965	*451	*103,468	*58,313
Land.....	15,110,773	4,086,914	429,601	4,905,083	6,882,205	31,261,972	6,933,155
Intangible assets (amortizable).....	313,010,626	89,116,190	8,000,347	49,886,871	10,746,918	49,358,928	16,443,440
Less: Accumulated amortization.....	21,555,145	14,314,660	577,621	8,051,027	2,220,133	9,984,438	3,945,628
Other assets.....	741,359,514	23,521,187	860,507	15,202,314	3,734,707	32,418,206	3,565,162
<b>Total liabilities.....</b>	<b>13,487,039,096</b>	<b>281,726,153</b>	<b>25,992,750</b>	<b>251,942,127</b>	<b>100,547,530</b>	<b>407,241,600</b>	<b>102,185,400</b>
Accounts payable.....	1,022,088,021	23,662,845	1,807,849	13,250,460	5,768,792	22,626,778	8,435,358
Mortgages, notes, and bonds payable in less than one year.....	534,758,772	14,717,370	1,269,932	14,838,163	6,316,450	15,113,602	5,411,036
Other current liabilities.....	8,341,249,248	37,545,972	5,507,110	33,246,002	9,506,221	34,621,923	8,515,811
Loans from shareholders.....	59,456,086	7,578,260	1,751,121	9,742,397	9,125,196	21,141,489	9,568,131
Mortgages, notes, and bonds payable in one year or more.....	964,651,602	68,434,794	5,702,894	79,783,972	31,050,543	145,813,155	28,712,429
Other liabilities.....	736,257,802	39,513,062	1,194,899	25,725,874	8,894,681	50,743,841	9,171,920
Capital stock.....	118,159,968	9,647,822	1,947,892	9,120,306	6,815,946	16,954,290	7,220,024
Additional paid-in capital.....	1,217,401,485	99,725,384	8,874,660	82,295,816	40,863,868	91,835,349	18,178,777
Retained earnings, appropriated.....	2,209,713	297,300	*7,057	*51,730	*68,296	196,767	3,015,789
Retained earnings, unappropriated [26].....	565,901,188	4,252,508	-44,957	-6,807,998	-16,930,185	37,222,734	7,145,372
Less: Cost of treasury stock.....	75,094,789	23,649,164	2,025,706	9,304,595	932,277	29,028,328	3,189,247
<b>Total receipts.....</b>	<b>903,014,089</b>	<b>458,790,878</b>	<b>34,575,630</b>	<b>533,844,314</b>	<b>89,769,826</b>	<b>444,132,229</b>	<b>189,724,898</b>
Business receipts.....	139,325,361	431,345,806	33,247,315	514,547,924	80,148,880	395,731,456	183,985,574
Interest.....	527,692,475	3,372,067	154,316	1,582,623	880,816	4,376,071	537,075
Interest on Government obligations:							
State and local.....	7,809,202	279,684	47,293	185,348	47,830	81,773	53,145
Rents.....	25,751,218	464,667	28,023	726,916	376,414	1,377,382	158,661
Royalties.....	733,394	1,574,512	218,397	181,985	333,722	6,047,910	193,744
Net short-term capital gain reduced by net long-term capital loss.....	594,760	52,559	490	49,747	14,590	18,385	6,597
Net long-term capital gain reduced by net short-term capital loss.....	27,096,286	7,115,066	229,012	2,216,750	1,500,081	6,536,797	510,233
Net gain, noncapital assets.....	10,527,572	2,734,836	83,836	1,594,564	589,666	5,015,800	962,019
Dividends received from domestic corporations.....	2,863,345	77,178	4,178	58,286	81,345	167,481	61,670
Dividends received from foreign corporations.....	12,002,947	1,270,761	1,527	294,201	15,130	5,647,699	41,771
Other receipts.....	148,617,530	10,503,740	561,244	12,405,969	5,781,351	19,131,476	3,214,409
<b>Total deductions.....</b>	<b>734,663,308</b>	<b>433,855,816</b>	<b>31,751,546</b>	<b>507,204,420</b>	<b>84,399,030</b>	<b>412,646,631</b>	<b>184,268,183</b>
Cost of goods sold.....	5,634,948	198,237,179	4,778,563	50,978,799	15,804,379	142,538,960	75,338,923
Compensation of officers.....	10,270,948	12,452,436	1,740,966	71,077,699	5,592,718	9,217,553	9,880,172
Salaries and wages.....	115,416,897	84,442,445	9,299,211	151,115,979	16,877,867	84,628,472	28,658,043
Repairs.....	6,006,593	3,856,573	367,934	4,750,308	1,603,594	7,483,024	3,246,594
Bad debts.....	42,244,586	1,016,544	518,807	7,173,838	527,282	498,191	385,422
Rent paid on business property.....	11,591,010	11,465,252	2,199,541	22,597,313	4,804,894	28,442,805	12,020,708
Taxes paid.....	16,232,071	18,533,531	1,147,478	19,123,494	4,234,304	19,859,768	6,702,693
Interest paid.....	297,108,263	8,141,788	416,058	7,137,241	2,832,434	12,896,377	2,542,655
Charitable contributions.....	1,758,998	304,413	34,231	460,179	148,276	412,008	184,018
Amortization.....	5,901,430	3,682,397	256,144	2,317,269	625,633	2,152,946	1,119,741
Depreciation.....	25,927,985	9,059,658	780,505	9,818,207	3,697,029	12,526,169	4,875,265
Depletion.....	22,823	104,280	-	*251	*1,262	*1,708	*2,764
Advertising.....	9,519,360	4,694,215	1,865,516	3,561,352	1,971,319	10,467,156	2,845,559
Pension, profit-sharing, etc., plans.....	7,037,366	1,519,069	159,822	9,992,701	788,730	1,032,444	549,852
Employee benefit programs.....	16,595,541	9,105,417	776,371	12,519,983	1,145,265	5,949,664	2,843,121
Domestic production activities deduction.....	37,266	6,072	*1,296	6,193	*9,164	5,156	5,735
Net loss, noncapital assets.....	1,471,910	351,322	57,713	603,631	395,277	1,208,680	353,963
Other deductions.....	161,885,314	66,883,223	7,351,392	133,969,983	23,339,604	73,325,547	32,712,956
Total receipts less total deductions.....	168,350,781	24,935,062	2,824,085	26,639,894	5,370,796	31,485,597	5,456,716
Net income (less deficit).....	166,480,402	25,039,542	2,856,901	27,720,348	5,573,818	30,179,108	6,018,636

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



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## Section 4

## 1120S Corporation Basic Tables

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### Income and Financial Data by Industry and Selected Tables by Size Category

**Table 1 -** Returns of Active Corporations, Form 1120S: Total receipts and deductions, portfolio income, rental income, and total net income, by major industry, **page 203**

**Table 2 -** Returns with Net Income, Form 1120S: Total receipts and deductions, portfolio income, rental income, and total net income, by major industry, **page 211**

**Table 3 -** Reserved

**Table 4 -** Returns of Active Corporations, Form 1120S: Total receipts and deductions, portfolio income, rental income, and total net income, by size of business receipts and sector, **page 219**

**Table 5 -** Returns of Active Corporations, Form 1120S: Rental real estate income, by sector and selected major industry, **page 239**

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**Table 7 -** Returns of Active Corporations, Form 1120S: Balance sheet and income statement items, by major industry, **page 242**

**Table 8 -** Returns with Net Income from a Trade or Business, Form 1120S: Balance sheet and income statement items, by major industry, **page 254**

### Notes

All money amounts and frequencies in the tables in the following sections are subject to rounding errors. As a result, a row or column of frequencies or amounts may fail to add exactly to the corresponding total amount. Money amounts are rounded to the nearest \$1,000 at the table level. Amounts of \$500 or more were rounded up to the next thousand. Total amounts under \$500 were entered as zero and noted to indicate that an amount was present and greater than zero, but less than \$500.

Whenever a cell frequency was less than 3, the estimate was combined or deleted in order to avoid disclosure of information about specific corporations. A double asterisk (\*\*) or a (d) indicates combinations or deletions respectively. In other cases, an estimate based on fewer than ten returns, not selected at the 100 percent rate, is indicated by an asterisk (\*) and should be considered statistically unreliable. These estimates should typically be used in combination with other tabulated values due to the small sample size.

The statistical reliability of each cell in the tables was determined separately from all other cells. Thus, it is possible for a total figure to be marked with an asterisk (\*), indicating statistical unreliability, while a subset of the total is not so marked. For example, a sector amount could be based on seven returns, three not sampled at the 100 percent rate. The amount would receive an asterisk. However, a major group within the sector may include all of the four returns sampled at the 100 percent rate and not receive an asterisk.

A dash (-) in place of a frequency or an amount can indicate one of two things. If the returns were sampled at the 100 percent rate, then no returns had that particular characteristic. If returns were sampled at less than the 100 percent rate, then either no return in the population had that characteristic, or the characteristic was so rare that it did not appear in any of the sampled returns.







**Table 1.--S Corporations: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Major Industry**

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	All industries	Agriculture, forestry, fishing, and hunting				Mining	Utilities	Construction			
		Total	Agriculture production	Forestry and logging	Support activities and fishing, hunting and trapping			Total	Construction of buildings	Heavy and civil engineering construction and land subdivision	Specialty trade contractors
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
<b>Number of returns.....</b>	<b>3,684,086</b>	<b>79,238</b>	<b>52,965</b>	<b>6,335</b>	<b>19,939</b>	<b>17,751</b>	<b>1,952</b>	<b>522,671</b>	<b>159,875</b>	<b>49,812</b>	<b>312,984</b>
<b>Number of shareholders.....</b>	<b>6,331,182</b>	<b>176,663</b>	<b>120,547</b>	<b>12,725</b>	<b>43,391</b>	<b>55,638</b>	<b>8,029</b>	<b>812,713</b>	<b>236,964</b>	<b>104,108</b>	<b>471,641</b>
<b>Total receipts [33].....</b>	<b>5,252,513,618</b>	<b>64,847,124</b>	<b>41,901,347</b>	<b>8,936,837</b>	<b>14,008,940</b>	<b>41,763,348</b>	<b>9,694,580</b>	<b>827,513,423</b>	<b>347,131,385</b>	<b>133,879,940</b>	<b>346,502,099</b>
Business receipts.....	5,147,016,759	60,613,087	38,409,378	8,750,613	13,453,096	38,611,478	9,501,131	819,368,896	343,524,474	130,860,503	344,983,919
Interest on government obligations: State and local [33].....	1,792,664	32,435	29,884	*686	1,865	30,820	836	93,382	45,588	33,201	14,592
Net gain, noncapital assets.....	11,998,752	728,390	422,570	127,410	178,411	528,895	10,303	1,310,694	299,707	495,791	515,196
Other receipts.....	91,705,442	3,473,210	3,039,515	58,127	375,568	2,592,156	182,311	6,740,452	3,261,615	2,490,446	988,391
<b>Total deductions.....</b>	<b>4,967,817,445</b>	<b>63,117,714</b>	<b>41,003,095</b>	<b>8,842,621</b>	<b>13,271,998</b>	<b>32,647,735</b>	<b>9,264,145</b>	<b>780,666,930</b>	<b>328,976,580</b>	<b>124,562,802</b>	<b>327,127,548</b>
Cost of goods sold.....	3,225,118,818	29,323,321	16,107,393	5,969,104	7,246,823	16,879,217	8,214,448	605,944,751	283,447,326	95,117,087	227,380,338
Compensation of officers.....	191,364,155	1,531,189	729,162	233,855	568,172	917,066	69,875	24,270,874	7,131,485	2,953,021	14,186,368
Salaries and wages.....	538,884,702	5,368,552	3,784,337	619,231	964,985	3,207,505	178,428	43,027,419	10,897,645	6,113,561	26,016,214
Repairs.....	31,876,280	1,712,182	1,197,501	144,727	369,953	699,321	9,312	3,162,369	619,675	711,629	1,831,065
Bad debts.....	9,013,033	43,439	28,843	814	13,782	27,412	7,557	1,113,199	307,247	217,964	587,988
Rent paid on business property.....	128,791,090	2,745,582	2,249,523	64,891	431,167	941,686	53,028	11,932,745	2,534,244	2,708,789	6,689,712
Taxes paid.....	105,122,787	1,334,489	916,199	153,530	264,760	1,241,900	60,142	13,272,214	3,445,919	1,983,925	7,842,370
Interest paid.....	50,527,490	1,222,419	928,909	130,398	163,112	496,425	46,501	4,956,417	1,819,014	1,400,214	1,737,189
Amortization.....	6,795,752	71,467	46,169	6,304	18,995	47,149	14,392	255,080	85,919	43,210	125,951
Depreciation.....	66,795,074	2,898,575	1,934,330	469,284	494,962	1,497,037	91,116	8,697,506	1,431,020	2,671,796	4,594,690
Depletion.....	610,901	25,581	22,197	*3,384	-	324,814	225	45,876	*3,044	30,540	12,292
Advertising.....	47,567,044	213,419	138,214	10,091	65,113	40,954	15,009	2,511,787	959,302	270,562	1,281,923
Pension, profit-sharing, stock, annuity.....	20,934,802	165,844	120,215	9,397	36,232	133,360	12,066	2,643,591	784,577	495,905	1,363,111
Employee benefit programs.....	47,211,437	478,048	381,228	27,191	69,629	430,554	20,185	7,219,490	1,633,208	1,055,071	4,531,211
Net loss, noncapital assets.....	1,007,114	34,037	24,089	*111	*9,836	19,286	*26	52,462	11,085	12,613	28,764
Other deductions.....	496,196,965	15,949,571	12,394,785	1,000,310	2,554,476	5,744,050	471,835	51,561,152	13,865,871	8,776,917	28,918,364
Total receipts less total deductions [33].....	284,696,173	1,729,410	898,252	94,216	736,942	9,115,613	430,436	46,846,493	18,154,805	9,317,138	19,374,551
<b>Net income (less deficit) from a trade or business [33].....</b>	<b>282,903,509</b>	<b>1,696,975</b>	<b>868,368</b>	<b>93,529</b>	<b>735,077</b>	<b>9,084,793</b>	<b>429,600</b>	<b>46,753,111</b>	<b>18,109,216</b>	<b>9,283,937</b>	<b>19,359,958</b>
Net income.....	348,078,943	4,922,841	3,443,409	385,221	1,094,211	9,613,696	530,161	54,452,775	20,836,735	11,054,794	22,561,246
Deficit.....	65,175,434	3,225,867	2,575,041	291,692	359,134	528,902	100,561	7,699,664	2,727,519	1,770,857	3,201,288
<b>Portfolio income (less deficit) distributed to shareholders.....</b>	<b>69,556,160</b>	<b>1,160,591</b>	<b>1,004,938</b>	<b>77,001</b>	<b>78,652</b>	<b>1,268,298</b>	<b>275,540</b>	<b>5,526,800</b>	<b>1,422,051</b>	<b>3,366,603</b>	<b>738,147</b>
Dividend income.....	4,892,559	32,380	24,619	4,131	3,631	99,428	1,789	133,971	44,533	51,746	37,692
Interest income.....	12,860,347	271,406	198,782	28,877	43,748	285,965	40,370	1,428,155	603,913	552,994	271,248
Royalty income.....	1,085,352	99,634	92,883	*3,070	*3,682	247,717	48	7,048	1,781	4,057	*1,210
Net short-term capital gain (less loss).....	2,064,545	198,719	192,516	5,941	262	37,185	4,088	277,647	35,254	85,163	157,230
Net long-term capital gain (less loss).....	48,653,357	558,451	496,140	34,982	27,329	598,002	229,246	3,679,979	736,570	2,672,642	270,767
<b>Real estate rental net income (less deficit).....</b>	<b>7,299,983</b>	<b>236,020</b>	<b>208,335</b>	<b>1,113</b>	<b>26,572</b>	<b>30,244</b>	<b>*692</b>	<b>121,266</b>	<b>83,525</b>	<b>43,853</b>	<b>-6,112</b>
Net income.....	10,839,434	246,429	216,475	3,251	26,704	33,656	*805	429,963	185,947	209,404	34,612
Deficit.....	3,539,451	10,409	8,140	*2,138	*132	3,412	113	308,697	102,422	165,551	40,724
<b>Net income (less deficit) from other rental activity.....</b>	<b>1,282,914</b>	<b>6,347</b>	<b>-2,037</b>	<b>*997</b>	<b>*7,387</b>	<b>32,593</b>	<b>*2,645</b>	<b>10,641</b>	<b>4,367</b>	<b>-8,383</b>	<b>14,657</b>
Net income.....	1,958,139	45,167	36,632	*1,021	*7,514	37,872	*2,645	30,720	8,623	7,384	14,713
Deficit.....	675,225	*38,820	*38,669	*24	*127	5,279	-	20,079	4,256	15,767	56
<b>Total net income (less deficit).....</b>	<b>361,042,566</b>	<b>3,099,932</b>	<b>2,079,604</b>	<b>172,640</b>	<b>847,687</b>	<b>10,415,929</b>	<b>708,477</b>	<b>52,411,819</b>	<b>19,619,159</b>	<b>12,686,010</b>	<b>20,106,650</b>
Net income.....	421,345,214	6,010,163	4,401,376	426,145	1,182,643	10,888,817	786,542	59,709,390	22,162,457	14,225,406	23,321,526
Deficit.....	60,302,648	2,910,232	2,321,771	253,505	334,955	472,888	78,065	7,297,571	2,543,298	1,539,396	3,214,877

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



**Table 1.--S Corporations: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Major Industry**

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Manufacturing											
	Total	Food manufacturing	Beverage and tobacco product manufacturing	Textile mills and textile product mills	Apparel manufacturing	Leather and allied product manufacturing	Wood product manufacturing	Paper manufacturing	Printing and related support activities	Petroleum and coal products manufacturing	Chemical manufacturing	Plastics and rubber products manufacturing
	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)
<b>Number of returns.....</b>	<b>151,025</b>	<b>7,092</b>	<b>1,281</b>	<b>1,980</b>	<b>4,551</b>	<b>1,882</b>	<b>8,234</b>	<b>2,401</b>	<b>21,637</b>	<b>863</b>	<b>4,522</b>	<b>5,637</b>
<b>Number of shareholders.....</b>	<b>346,860</b>	<b>32,557</b>	<b>3,387</b>	<b>4,054</b>	<b>8,991</b>	<b>2,916</b>	<b>16,544</b>	<b>4,507</b>	<b>48,345</b>	<b>4,454</b>	<b>13,135</b>	<b>16,998</b>
<b>Total receipts [33].....</b>	<b>650,498,582</b>	<b>72,045,398</b>	<b>9,067,317</b>	<b>9,327,614</b>	<b>24,087,460</b>	<b>3,752,079</b>	<b>44,950,739</b>	<b>21,851,690</b>	<b>35,892,237</b>	<b>6,400,212</b>	<b>26,072,307</b>	<b>42,664,465</b>
Business receipts.....	643,781,119	71,604,192	8,910,046	9,264,069	23,781,938	3,718,642	44,307,586	21,574,124	35,534,038	6,206,106	25,953,346	42,384,683
Interest on government obligations: State and local [33].....	145,711	11,263	6,652	2,939	3,734	*1,176	8,986	16,096	5,830	*2,793	8,152	10,111
Net gain, noncapital assets.....	1,347,755	45,324	34,947	14,774	10,424	*329	104,474	136,322	40,757	6,597	11,409	88,805
Other receipts.....	5,223,996	384,618	115,671	45,832	291,364	31,932	529,692	125,148	311,611	184,716	99,399	180,865
<b>Total deductions.....</b>	<b>610,770,005</b>	<b>69,346,354</b>	<b>8,075,254</b>	<b>9,000,506</b>	<b>22,914,198</b>	<b>3,432,889</b>	<b>42,245,921</b>	<b>20,960,244</b>	<b>33,848,339</b>	<b>5,728,787</b>	<b>24,714,421</b>	<b>39,610,554</b>
Cost of goods sold.....	440,648,443	54,546,183	4,768,407	6,924,463	16,048,443	2,297,905	32,165,754	15,666,291	20,643,826	4,481,845	16,722,782	29,556,860
Compensation of officers.....	17,059,534	828,306	161,980	184,542	686,808	131,626	971,091	436,227	1,421,229	70,930	786,450	945,739
Salaries and wages.....	47,977,136	4,373,893	872,164	568,290	2,062,563	314,050	2,690,799	1,476,780	3,853,118	355,251	2,110,641	2,628,393
Repairs.....	3,326,513	455,116	64,421	29,015	56,983	9,697	313,427	76,503	267,920	64,766	162,607	205,448
Bad debts.....	1,079,673	50,214	9,554	14,381	28,547	3,366	51,390	66,942	52,401	5,700	95,026	58,889
Rent paid on business property.....	11,287,043	757,672	98,345	150,698	464,264	49,380	492,361	472,545	1,181,597	63,291	479,293	703,899
Taxes paid.....	13,085,343	864,659	603,900	158,645	474,538	60,974	847,926	447,119	848,583	76,159	491,085	790,678
Interest paid.....	5,759,471	527,713	113,418	92,927	196,235	30,311	371,167	263,971	453,384	80,241	202,857	343,597
Amortization.....	736,007	78,642	28,437	15,659	31,292	1,765	31,301	29,576	68,626	6,774	38,533	45,566
Depreciation.....	12,380,124	1,312,953	255,069	171,577	158,562	33,774	822,303	519,131	1,277,630	151,457	469,658	893,586
Depletion.....	175,208	*8,776	9,633	-	-	-	105,682	-	-	*5,709	2,441	-
Advertising.....	5,390,471	984,592	201,820	58,496	358,514	98,232	208,471	62,383	318,249	32,127	384,367	227,231
Pension, profit-sharing, stock, annuity.....	2,745,525	213,366	57,504	31,969	81,110	3,000	185,663	100,100	130,243	20,637	133,293	164,553
Employee benefit programs.....	8,748,697	759,027	145,403	101,763	163,232	25,462	446,675	341,118	567,203	45,776	334,118	570,132
Net loss, noncapital assets.....	125,358	11,532	*25,994	1,816	1,438	*395	4,836	9,558	1,601	214	2,783	5,040
Other deductions.....	40,245,457	3,573,712	659,206	496,267	2,101,670	372,949	2,537,074	992,000	2,762,728	267,908	2,298,489	2,470,942
Total receipts less total deductions [33].....	39,728,576	2,699,044	992,062	327,108	1,173,262	319,190	2,704,818	891,446	2,043,898	671,425	1,357,886	3,053,911
<b>Net income (less deficit) from a trade or business [33].....</b>	<b>39,582,865</b>	<b>2,687,780</b>	<b>985,410</b>	<b>324,169</b>	<b>1,169,528</b>	<b>318,015</b>	<b>2,695,832</b>	<b>875,350</b>	<b>2,038,068</b>	<b>668,632</b>	<b>1,349,734</b>	<b>3,043,799</b>
Net income.....	46,233,915	3,093,582	1,153,332	476,830	1,457,762	343,288	3,072,335	1,107,353	2,386,722	683,531	1,902,089	3,345,102
Deficit.....	6,651,050	405,801	167,922	152,661	288,234	*25,273	376,503	232,003	348,654	*14,899	552,355	301,303
<b>Portfolio income (less deficit) distributed to shareholders.....</b>	<b>8,565,720</b>	<b>347,205</b>	<b>207,955</b>	<b>46,998</b>	<b>242,065</b>	<b>20,310</b>	<b>316,405</b>	<b>308,645</b>	<b>198,653</b>	<b>21,447</b>	<b>633,088</b>	<b>1,936,413</b>
Dividend income.....	801,422	40,549	18,445	4,905	5,271	3,990	24,273	24,623	3,597	3,008	64,842	73,384
Interest income.....	1,136,551	89,441	42,996	15,569	29,541	8,096	71,964	35,973	57,873	12,197	57,138	60,022
Royalty income.....	181,738	4,241	*15	*1,703	24,807	414	22,361	*1,410	*23	25	26,265	2,827
Net short-term capital gain (less loss).....	30,597	819	3,181	777	63	*526	835	2,055	2,862	*866	4,016	-1
Net long-term capital gain (less loss).....	6,415,412	212,154	143,318	24,043	182,383	*7,284	196,972	244,584	134,298	5,351	480,827	1,800,181
<b>Real estate rental net income (less deficit).....</b>	<b>185,903</b>	<b>16,772</b>	<b>8,348</b>	<b>1,468</b>	<b>4,802</b>	<b>*214</b>	<b>13,235</b>	<b>2,020</b>	<b>*793</b>	<b>*5,078</b>	<b>1,687</b>	<b>9,637</b>
Net income.....	202,194	17,740	8,371	1,689	6,993	*249	15,579	2,479	*795	5,111	2,156	9,931
Deficit.....	16,291	968	23	221	*2,192	35	*2,344	459	2	*33	*469	*294
<b>Net income (less deficit) from other rental activity.....</b>	<b>151,997</b>	<b>8,800</b>	<b>*4,147</b>	<b>*128</b>	<b>267</b>	<b>-168</b>	<b>2,776</b>	<b>*541</b>	<b>*367</b>	<b>*65</b>	<b>-130</b>	<b>*-54</b>
Net income.....	156,985	8,888	*4,173	*128	268	-	3,150	*1,265	*367	*65	1,778	*187
Deficit.....	4,988	89	26	[1]	1	168	374	724	-	-	1,908	241
<b>Total net income (less deficit).....</b>	<b>48,486,485</b>	<b>3,060,556</b>	<b>1,205,861</b>	<b>372,762</b>	<b>1,416,661</b>	<b>338,371</b>	<b>3,028,247</b>	<b>1,186,556</b>	<b>2,237,881</b>	<b>695,222</b>	<b>1,984,379</b>	<b>4,989,796</b>
Net income.....	54,565,363	3,432,273	1,362,576	513,027	1,672,779	351,259	3,372,800	1,414,527	2,575,336	705,444	2,484,267	5,243,611
Deficit.....	6,078,878	371,717	156,716	140,264	256,117	*12,887	344,552	227,971	337,456	*10,223	499,889	253,815

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



**Table 1.--S Corporations: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Major Industry**

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Manufacturing--continued									Wholesale and retail trade		
	Nonmetallic mineral product manufacturing	Primary metal manufacturing	Fabricated metal product manufacturing	Machinery manufacturing	Computer and electronic product manufacturing	Electrical equipment, appliance, and component manufacturing	Transportation equipment manufacturing	Furniture and related product manufacturing	Miscellaneous manufacturing	Wholesale and retail trade, total	Wholesale trade	
											Total	Durable goods
	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)
<b>Number of returns.....</b>	<b>6,121</b>	<b>4,374</b>	<b>29,810</b>	<b>11,448</b>	<b>5,352</b>	<b>3,172</b>	<b>5,306</b>	<b>5,774</b>	<b>19,586</b>	<b>605,064</b>	<b>208,312</b>	<b>123,694</b>
<b>Number of shareholders.....</b>	<b>12,476</b>	<b>11,432</b>	<b>56,827</b>	<b>27,515</b>	<b>12,759</b>	<b>9,336</b>	<b>11,525</b>	<b>11,348</b>	<b>37,753</b>	<b>1,049,931</b>	<b>375,341</b>	<b>217,484</b>
<b>Total receipts [33].....</b>	<b>23,453,011</b>	<b>33,107,513</b>	<b>97,287,475</b>	<b>41,450,704</b>	<b>26,289,012</b>	<b>24,017,145</b>	<b>41,417,367</b>	<b>19,949,811</b>	<b>47,415,028</b>	<b>2,137,687,547</b>	<b>972,969,213</b>	<b>479,611,119</b>
Business receipts.....	23,127,084	32,672,407	96,469,065	40,984,414	26,055,219	23,719,870	40,863,902	19,607,107	47,043,280	2,112,711,907	963,875,132	474,724,292
Interest on government obligations: State and local [33].....	1,982	1,902	16,985	12,717	10,925	3,557	8,946	4,880	6,083	154,850	73,572	41,424
Net gain, noncapital assets.....	174,227	122,451	131,881	208,634	29,552	37,997	67,855	3,757	77,236	2,217,539	1,230,599	932,291
Other receipts.....	149,717	310,753	669,543	244,938	193,315	255,720	476,664	334,067	288,429	22,603,252	7,789,910	3,913,111
<b>Total deductions.....</b>	<b>21,844,858</b>	<b>30,956,440</b>	<b>90,270,066</b>	<b>38,629,449</b>	<b>24,222,604</b>	<b>22,360,808</b>	<b>39,312,592</b>	<b>18,711,438</b>	<b>44,584,284</b>	<b>2,080,681,839</b>	<b>939,278,163</b>	<b>458,184,987</b>
Cost of goods sold.....	14,706,666	25,697,408	65,337,318	26,510,138	16,560,709	15,700,205	30,634,088	12,969,647	28,709,505	1,684,032,916	770,269,292	359,118,317
Compensation of officers.....	655,554	563,886	3,485,672	1,358,298	729,397	600,752	659,502	586,619	1,794,926	35,256,524	18,347,646	11,111,948
Salaries and wages.....	1,786,550	1,481,400	6,066,371	3,494,004	2,610,993	2,198,318	2,371,026	1,743,673	4,918,858	135,883,806	58,002,140	36,106,360
Repairs.....	237,216	176,786	436,934	163,527	103,583	77,365	146,316	83,495	195,388	7,280,025	2,978,985	1,691,196
Bad debts.....	48,944	29,698	131,312	193,818	27,923	41,871	33,439	36,479	99,779	2,402,264	1,409,518	824,676
Rent paid on business property.....	502,259	298,062	1,770,487	769,648	564,807	367,358	575,151	575,424	950,502	33,467,789	11,293,940	6,784,715
Taxes paid.....	546,835	394,450	2,209,429	983,729	628,832	443,839	772,855	435,745	1,005,364	25,670,535	11,042,914	5,233,331
Interest paid.....	225,725	269,660	855,646	316,921	190,734	298,518	324,852	141,759	459,834	12,134,543	4,940,997	2,881,617
Amortization.....	26,707	25,540	84,484	38,512	52,386	34,703	29,727	12,049	55,728	1,647,884	668,196	276,834
Depreciation.....	868,621	441,883	2,130,097	777,302	337,068	330,250	573,433	230,437	625,332	12,224,830	5,355,090	3,322,922
Depletion.....	25,865	16,292	810	-	-	-	-	-	-	26,007	*20,189	*5,127
Advertising.....	89,687	53,240	401,719	283,352	212,534	329,297	287,647	167,757	630,757	18,839,141	4,316,221	2,319,330
Pension, profit-sharing, stock, annuity.....	74,431	86,377	546,115	257,993	126,774	111,030	177,488	54,341	189,540	3,662,126	2,326,710	1,511,913
Employee benefit programs.....	298,235	280,142	1,621,535	772,001	468,755	343,450	657,150	232,523	574,998	10,408,152	4,675,036	2,976,507
Net loss, noncapital assets.....	1,173	732	11,592	13,525	2,945	1,235	12,658	*218	16,074	342,896	76,440	36,359
Other deductions.....	1,750,392	1,140,884	5,180,545	2,696,679	1,605,166	1,482,616	2,057,259	1,441,271	4,357,699	97,402,399	43,554,848	23,983,834
Total receipts less total deductions [33].....	1,608,152	2,151,073	7,017,409	2,821,255	2,066,408	1,656,337	2,104,775	1,238,373	2,830,745	57,005,708	33,691,050	21,426,133
<b>Net income (less deficit) from a trade or business [33].....</b>	<b>1,606,170</b>	<b>2,149,171</b>	<b>7,000,423</b>	<b>2,808,537</b>	<b>2,055,483</b>	<b>1,652,780</b>	<b>2,095,829</b>	<b>1,233,494</b>	<b>2,824,661</b>	<b>56,850,858</b>	<b>33,617,478</b>	<b>21,384,708</b>
Net income.....	1,991,023	2,278,440	7,833,079	3,277,469	2,433,661	1,896,355	2,590,184	1,344,609	3,567,169	68,799,735	37,929,582	23,526,821
Deficit.....	384,853	129,269	832,656	468,931	378,179	243,575	494,355	111,115	742,508	11,948,876	4,312,103	2,142,113
<b>Portfolio income (less deficit) distributed to shareholders.....</b>	<b>389,698</b>	<b>186,204</b>	<b>727,581</b>	<b>259,229</b>	<b>391,684</b>	<b>226,412</b>	<b>1,024,867</b>	<b>33,613</b>	<b>1,047,247</b>	<b>8,126,213</b>	<b>3,523,447</b>	<b>1,949,004</b>
Dividend income.....	5,350	34,028	89,562	39,945	26,879	110,109	162,510	3,455	62,699	1,381,003	392,107	290,847
Interest income.....	43,802	41,639	183,714	109,262	63,153	50,706	81,946	16,514	65,005	1,988,994	858,708	459,315
Royalty income.....	3,297	18,981	4,410	9,279	*2,915	29,154	10,517	*191	18,903	132,859	117,922	7,001
Net short-term capital gain (less loss).....	-183	5,443	5,599	3,866	-2,169	939	-1,435	249	2,289	78,946	64,628	3,596
Net long-term capital gain (less loss).....	337,432	86,114	444,296	96,878	300,906	35,505	771,329	13,204	898,351	4,544,412	2,090,082	1,188,245
<b>Real estate rental net income (less deficit).....</b>	<b>20,399</b>	<b>2,593</b>	<b>32,034</b>	<b>9,477</b>	<b>18,831</b>	<b>14,071</b>	<b>6,524</b>	<b>9,409</b>	<b>8,512</b>	<b>540,475</b>	<b>219,884</b>	<b>102,609</b>
Net income.....	20,563	2,963	35,052	11,206	18,951	14,241	9,342	9,433	9,349	620,558	243,831	113,906
Deficit.....	165	*370	3,018	1,729	120	169	2,818	24	*838	80,083	23,947	11,296
<b>Net income (less deficit) from other rental activity.....</b>	<b>2,146</b>	<b>*1,136</b>	<b>53,659</b>	<b>3,395</b>	<b>22</b>	<b>4,114</b>	<b>69,539</b>	<b>*38</b>	<b>1,211</b>	<b>581,796</b>	<b>420,058</b>	<b>397,792</b>
Net income.....	2,210	*1,136	53,670	3,395	25	*4,114	69,806	*256	2,104	589,814	421,213	398,571
Deficit.....	*64	-	12	1	3	[1]	*267	219	893	8,018	1,155	*779
<b>Total net income (less deficit).....</b>	<b>2,018,412</b>	<b>2,339,105</b>	<b>7,813,697</b>	<b>3,080,638</b>	<b>2,466,020</b>	<b>1,897,377</b>	<b>3,196,760</b>	<b>1,276,554</b>	<b>3,881,630</b>	<b>66,099,342</b>	<b>37,780,867</b>	<b>23,834,113</b>
Net income.....	2,384,912	2,461,335	8,520,126	3,530,689	2,813,791	2,089,651	3,659,184	1,385,597	4,592,178	76,999,000	41,602,497	25,737,441
Deficit.....	366,500	122,230	706,429	450,051	347,771	192,274	462,424	109,043	710,548	10,899,659	3,821,630	1,903,328

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



**Table 1.--S Corporations: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Major Industry**

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Wholesale and retail trade--continued											
	Wholesale trade --continued		Retail trade									
	Nondurable goods	Electronic markets and agents and brokers	Total	Motor vehicle dealers and parts dealers	Furniture and home furnishings stores	Electronics and appliance stores	Building material and garden equipment and supplies dealers	Food, beverage and liquor stores	Health and personal care stores	Gasoline stations	Clothing and clothing accessories stores	Sporting goods, hobby, book, and music stores
	(36)	(37)	(38)	(39)	(40)	(41)	(42)	(43)	(44)	(45)	(46)	(47)
<b>Number of returns.....</b>	<b>76,095</b>	<b>8,523</b>	<b>394,638</b>	<b>58,919</b>	<b>25,214</b>	<b>19,881</b>	<b>23,903</b>	<b>63,325</b>	<b>26,215</b>	<b>27,041</b>	<b>31,489</b>	<b>20,138</b>
<b>Number of shareholders.....</b>	<b>145,841</b>	<b>12,016</b>	<b>672,474</b>	<b>101,854</b>	<b>40,637</b>	<b>29,209</b>	<b>39,644</b>	<b>118,530</b>	<b>42,797</b>	<b>50,528</b>	<b>50,680</b>	<b>35,569</b>
<b>Total receipts [33].....</b>	<b>490,819,755</b>	<b>2,538,339</b>	<b>1,163,990,410</b>	<b>553,959,245</b>	<b>43,472,830</b>	<b>39,509,980</b>	<b>70,568,946</b>	<b>124,057,630</b>	<b>43,056,451</b>	<b>150,019,337</b>	<b>25,221,855</b>	<b>20,882,117</b>
Business receipts.....	486,670,320	2,480,519	1,148,107,034	544,260,047	43,154,557	39,152,510	70,050,976	121,917,421	42,880,306	148,997,281	24,974,346	20,655,088
Interest on government obligations: State and local [33].....	32,148	-	81,277	7,101	2,300	2,674	18,513	6,894	*2,681	10,626	2,410	*529
Net gain, noncapital assets.....	298,302	6	986,839	469,729	20,509	6,620	43,504	152,001	64,962	123,679	3,167	2,346
Other receipts.....	3,818,985	57,814	14,815,259	9,222,368	295,463	348,175	455,952	1,981,314	108,502	887,751	241,932	224,155
<b>Total deductions.....</b>	<b>479,007,813</b>	<b>2,085,364</b>	<b>1,140,662,832</b>	<b>547,438,327</b>	<b>42,367,019</b>	<b>38,014,755</b>	<b>66,877,774</b>	<b>121,076,629</b>	<b>41,320,056</b>	<b>148,804,263</b>	<b>24,350,513</b>	<b>20,365,278</b>
Cost of goods sold.....	411,150,974	-	913,119,873	469,749,231	25,884,372	27,563,255	49,750,653	91,247,734	30,061,131	132,970,614	13,289,249	13,241,634
Compensation of officers.....	6,681,795	553,903	16,908,878	4,704,052	1,050,955	1,067,480	1,414,549	1,429,888	1,803,220	811,793	1,265,726	601,657
Salaries and wages.....	21,566,474	329,306	77,865,191	28,577,047	5,449,428	4,029,444	6,649,212	10,639,821	3,854,584	4,653,620	3,380,460	2,179,641
Repairs.....	1,284,725	3,064	4,298,760	1,137,570	322,364	88,867	362,753	897,946	119,129	671,256	130,544	107,092
Bad debts.....	584,129	713	992,703	311,047	79,438	63,004	165,881	76,689	37,651	40,174	23,833	13,431
Rent paid on business property.....	4,457,053	52,172	22,170,827	5,831,429	2,072,870	789,267	1,374,660	3,197,788	1,126,253	1,601,961	1,718,130	1,195,592
Taxes paid.....	5,748,605	60,979	14,624,413	4,973,452	918,597	618,089	1,175,533	2,184,667	624,229	1,521,950	589,964	408,091
Interest paid.....	2,044,947	14,433	7,191,043	3,914,089	244,227	154,606	361,470	588,421	161,007	641,576	184,328	153,436
Amortization.....	386,817	4,545	979,292	271,353	28,331	49,183	21,049	187,001	66,878	144,891	26,965	31,461
Depreciation.....	2,018,253	13,915	6,866,098	1,976,606	330,769	232,712	596,362	1,068,221	169,804	1,180,861	181,272	205,116
Depletion.....	15,062	-	*5,819	*19	-	-	3,269	*49	-	-	*160	-
Advertising.....	1,968,290	28,601	14,519,741	6,333,763	1,881,179	720,485	708,255	936,772	427,659	173,870	752,834	463,573
Pension, profit-sharing, stock, annuity.....	785,070	29,727	1,335,364	394,169	71,435	91,297	176,304	179,477	138,775	40,657	31,857	27,836
Employee benefit programs.....	1,646,727	51,801	5,732,515	2,339,352	336,232	271,754	475,894	1,062,198	181,192	153,632	114,729	92,686
Net loss, noncapital assets.....	40,030	51	266,456	222,284	4,312	*2,653	9,022	13,158	*6,044	1,041	1,686	*1,404
Other deductions.....	18,628,860	942,154	53,785,860	16,702,861	3,692,510	2,272,658	3,632,908	7,366,799	2,542,500	4,196,367	2,658,776	1,642,629
Total receipts less total deductions [33].....	11,811,942	452,976	23,327,578	6,520,918	1,105,812	1,495,225	3,691,172	2,981,001	1,736,396	1,215,074	871,343	516,840
<b>Net income (less deficit) from a trade or business [33].....</b>	<b>11,779,794</b>	<b>452,976</b>	<b>23,246,301</b>	<b>6,513,817</b>	<b>1,103,511</b>	<b>1,492,551</b>	<b>3,672,659</b>	<b>2,974,106</b>	<b>1,733,714</b>	<b>1,204,448</b>	<b>868,933</b>	<b>516,311</b>
Net income.....	13,937,474	465,286	30,853,702	8,809,181	1,536,376	1,663,941	3,938,601	3,686,762	2,001,444	1,975,754	1,250,422	861,149
Deficit.....	2,157,680	12,311	7,607,401	2,295,364	432,865	171,390	265,942	712,655	267,730	771,306	381,489	344,838
<b>Portfolio income (less deficit) distributed to shareholders.....</b>	<b>1,567,011</b>	<b>7,433</b>	<b>4,602,428</b>	<b>889,796</b>	<b>714,388</b>	<b>297,497</b>	<b>290,187</b>	<b>180,599</b>	<b>223,778</b>	<b>96,379</b>	<b>40,412</b>	<b>46,296</b>
Dividend income.....	96,050	5,210	988,895	15,049	1,263	4,979	23,040	23,647	8,988	13,320	5,257	3,298
Interest income.....	397,358	2,036	1,130,285	457,445	52,593	42,063	104,786	83,653	22,243	54,151	26,467	33,053
Royalty income.....	110,921	-	14,937	341	101	*1,649	*601	1,141	29	*1,054	*426	-
Net short-term capital gain (less loss).....	61,032	-	14,318	3,157	353	9,391	-2,004	271	*1,523	1,097	*1,329	*4
Net long-term capital gain (less loss).....	901,650	186	2,453,993	413,804	660,078	239,415	163,765	71,887	190,995	26,758	*6,933	*9,949
<b>Real estate rental net income (less deficit).....</b>	<b>116,322</b>	<b>953</b>	<b>320,590</b>	<b>75,411</b>	<b>18,317</b>	<b>10,223</b>	<b>21,856</b>	<b>105,059</b>	<b>*5,321</b>	<b>38,165</b>	<b>*1,029</b>	<b>1,105</b>
Net income.....	128,973	953	376,727	79,442	19,368	11,258	22,071	138,376	*5,321	41,970	*1,087	*2,470
Deficit.....	12,651	-	56,136	4,032	*1,051	*1,035	*215	*33,316	[1]	*3,805	*58	*1,365
<b>Net income (less deficit) from other rental activity.....</b>	<b>22,266</b>	<b>-</b>	<b>161,738</b>	<b>81,084</b>	<b>*2,376</b>	<b>[1]</b>	<b>*2,797</b>	<b>12,464</b>	<b>*1,709</b>	<b>36,006</b>	<b>*2,961</b>	<b>*2,470</b>
Net income.....	22,642	-	168,601	87,630	*2,376	-	*2,808	12,770	*1,709	36,006	*2,961	*2,470
Deficit.....	*376	-	6,863	6,546	[1]	[1]	10	306	[1]	-	-	-
<b>Total net income (less deficit).....</b>	<b>13,485,393</b>	<b>461,361</b>	<b>28,331,057</b>	<b>7,560,108</b>	<b>1,838,592</b>	<b>1,800,271</b>	<b>3,987,499</b>	<b>3,272,229</b>	<b>1,964,523</b>	<b>1,374,998</b>	<b>913,334</b>	<b>566,181</b>
Net income.....	15,391,488	473,569	35,380,052	9,676,528	2,255,704	1,969,300	4,242,593	3,986,485	2,215,355	2,082,119	1,276,736	899,404
Deficit.....	1,906,094	12,208	7,048,995	2,116,420	417,112	169,028	255,094	714,256	250,832	707,121	363,401	333,224

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



**Table 1.--S Corporations: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Major Industry**

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Wholesale and retail trade--continued			Wholesale and retail trade not allocable	Transportation and warehousing						
	Retail trade --continued				Total	Air, rail, and water transportation	Truck transportation	Transit and ground passenger transportation	Pipeline transportation	Other transportation and support activities	Warehousing and storage
	General merchandise stores	Miscellaneous store retailers	Nonstore retailers								
(48)	(49)	(50)	(51)	(52)	(53)	(54)	(55)	(56)	(57)	(58)	
Number of returns.....	6,402	57,519	34,593	*2,113	111,226	8,528	63,062	13,000	*255	22,397	3,985
Number of shareholders.....	10,656	96,404	55,966	*2,116	173,809	13,244	99,030	16,306	*528	34,583	10,118
Total receipts [33].....	6,877,572	41,829,091	44,535,355	*727,924	154,834,811	12,625,868	88,004,435	9,826,123	*681,269	37,153,766	6,543,349
Business receipts.....	6,764,394	41,305,458	43,994,650	*729,741	152,390,721	12,222,800	86,574,222	9,695,948	*655,666	36,943,536	6,298,549
Interest on government obligations: State and local [33].....	56	*1,127	26,365	-	7,872	1,274	2,642	*46	-	828	3,081
Net gain, noncapital assets.....	253	28,591	71,477	100	1,027,126	187,270	715,148	85,475	*7,324	24,789	7,119
Other receipts.....	112,869	493,915	442,863	*-1,918	1,409,092	214,524	712,424	44,655	*18,278	184,612	234,600
Total deductions.....	6,757,326	40,556,603	42,734,292	*740,844	148,939,640	12,308,811	84,609,823	9,483,639	*564,190	35,742,047	6,231,129
Cost of goods sold.....	4,307,804	26,101,334	28,952,862	*643,752	63,588,644	4,173,166	31,108,433	3,571,442	*183,105	22,398,856	2,153,642
Compensation of officers.....	208,733	1,504,801	1,046,023	-	3,282,599	234,145	1,628,521	303,929	*9,062	945,765	161,177
Salaries and wages.....	809,050	3,997,149	3,645,737	*16,474	20,350,043	1,234,341	12,661,039	1,574,733	*156,703	3,520,337	1,202,890
Repairs.....	43,018	247,758	170,463	*2,280	3,058,017	541,381	1,886,972	196,577	*21,184	275,176	136,727
Bad debts.....	13,477	51,824	116,253	44	305,614	29,998	94,915	7,904	*1,474	160,946	10,378
Rent paid on business property.....	442,788	2,243,028	577,060	*3,022	8,764,573	952,611	4,910,618	619,634	*20,486	1,380,098	881,126
Taxes paid.....	177,202	844,885	587,755	*3,208	4,419,268	215,400	2,935,768	339,092	*23,397	645,646	259,965
Interest paid.....	62,308	473,380	252,194	*2,502	1,672,579	327,417	811,894	160,089	*3,686	245,384	124,109
Amortization.....	4,559	47,542	100,079	396	140,947	9,048	49,820	32,987	*1,301	35,762	12,028
Depreciation.....	61,573	389,100	473,703	*3,642	6,510,380	1,281,332	3,797,992	535,818	*25,919	632,231	237,088
Depletion.....	-	-	*2,321	-	*3,697	8	*3,689	-	-	-	-
Advertising.....	62,458	605,605	1,453,288	*3,180	381,815	32,133	210,816	45,019	*2,209	74,146	17,492
Pension, profit-sharing, stock, annuity.....	6,483	61,932	115,143	53	455,182	109,373	190,384	42,225	*2,493	80,145	30,562
Employee benefit programs.....	34,712	215,550	454,584	601	2,155,644	119,748	1,486,915	97,717	*18,589	295,447	137,227
Net loss, noncapital assets.....	*2,188	2,097	*566	-	20,019	*1,367	18,405	-	-	*182	*65
Other deductions.....	520,973	3,770,618	4,786,262	*61,691	33,830,619	3,047,342	22,813,643	1,956,473	*94,583	5,051,926	866,652
Total receipts less total deductions [33].....	120,246	1,272,489	1,801,063	*-12,921	5,895,171	317,058	3,394,613	342,484	*117,078	1,411,719	312,220
Net income (less deficit) from a trade or business [33].....	120,190	1,271,361	1,774,699	*-12,921	5,887,299	315,783	3,391,971	342,438	*117,078	1,410,890	309,139
Net income.....	300,777	2,259,934	2,569,361	*16,451	8,501,416	1,308,016	4,224,664	499,239	*117,078	1,872,278	480,141
Deficit.....	180,587	988,573	794,663	*29,372	2,614,116	992,232	832,694	156,801	-	461,387	171,002
Portfolio income (less deficit) distributed to shareholders.....	54,271	106,184	1,662,641	338	648,726	155,677	334,533	27,711	*4,939	47,825	78,041
Dividend income.....	*2,808	3,459	883,788	-	39,280	7,876	23,586	943	*197	3,267	3,411
Interest income.....	15,714	43,611	194,506	-	268,911	55,589	112,926	16,372	*4,741	33,045	46,238
Royalty income.....	111	*3,461	6,024	-	1,385	*977	*392	-	-	3	13
Net short-term capital gain (less loss).....	-350	*645	-1,090	-	1,075	-54	-103	*189	-	947	96
Net long-term capital gain (less loss).....	*35,988	55,008	579,413	338	338,075	91,289	197,732	*10,208	-	10,563	28,282
Real estate rental net income (less deficit).....	*3,809	27,952	12,343	-	105,196	13,963	24,840	*2,297	-	14,217	49,880
Net income.....	*3,809	29,795	21,758	-	125,342	14,120	28,186	*2,297	-	17,866	62,873
Deficit.....	-	*1,843	*9,415	-	20,146	*157	*3,346	-	-	*3,649	*12,994
Net income (less deficit) from other rental activity.....	-	*10,158	*9,712	-	92,343	-9,370	65,103	1,227	*2,937	12,225	*20,220
Net income.....	-	*10,158	*9,712	-	134,456	*26,465	65,291	1,227	*2,937	12,225	*26,311
Deficit.....	-	-	-	-	42,114	*35,835	*188	-	-	-	*6,091
Total net income (less deficit).....	178,270	1,415,656	3,459,395	*-12,583	6,733,564	476,054	3,816,446	373,674	*124,954	1,485,157	457,279
Net income.....	347,697	2,376,256	4,051,875	*16,451	9,235,824	1,474,210	4,604,189	527,972	*124,954	1,937,385	567,113
Deficit.....	169,427	960,600	592,481	*29,034	2,502,260	998,157	787,742	154,299	-	452,228	109,834

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



**Table 1.--S Corporations: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Major Industry**

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Information								Finance and insurance					
	Total	Publishing industries (except Internet)	Motion picture and sound recording industries	Broadcasting (except Internet)	Internet publishing and broadcasting	Telecom- munications (including paging, cellular, satellite, cable, etc.)	Internet service providers, web search portals, and data processing services	Other information services	Total	Depository credit inter- mediation	Non- depository credit inter- mediation	Securities, commodity contracts, and other financial investments, and related activities	Insurance carriers and related activities	Funds, trusts, and other financial vehicles
(59)	(60)	(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)	(69)	(70)	(71)	(72)	
Number of returns.....	73,176	20,244	20,248	4,834	5,171	8,565	8,230	5,885	149,163	493	35,702	33,395	72,285	7,288
Number of shareholders.....	122,049	37,172	27,302	9,379	7,019	16,853	14,887	9,438	264,773	12,867	65,641	53,316	116,452	16,498
Total receipts [33].....	63,930,722	27,207,154	10,271,964	4,692,252	985,009	13,074,094	5,447,845	2,252,404	122,668,725	5,580,668	38,132,140	28,407,346	49,958,095	590,476
Business receipts.....	62,569,818	26,544,588	9,979,125	4,586,176	985,761	12,816,691	5,430,005	2,227,472	108,060,174	1,899,009	31,282,854	25,744,557	48,913,086	220,667
Interest on government obligations: State and local [33].....	76,565	31,757	17,596	22,696	*634	2,116	*1,299	466	207,927	80,597	23,256	75,500	6,581	21,992
Net gain, noncapital assets.....	295,288	51,545	27,421	21,155	-	190,376	4,754	*36	947,738	44,515	613,611	87,848	183,333	18,430
Other receipts.....	989,050	579,263	247,822	62,224	*-1,386	64,911	11,787	24,430	13,452,887	3,556,547	6,212,418	2,499,440	855,095	329,387
Total deductions.....	59,501,365	25,407,596	8,782,421	4,779,118	773,870	12,503,489	5,065,064	2,189,806	104,448,719	4,259,030	33,312,463	24,093,921	42,520,043	263,262
Cost of goods sold.....	22,402,355	8,935,433	2,694,036	631,258	*86,248	7,620,102	1,519,240	916,038	11,160,699	-	2,650,915	836,209	7,667,236	*6,339
Compensation of officers.....	4,016,814	1,472,548	1,426,014	238,837	92,075	366,713	251,996	168,630	12,148,223	358,462	1,566,546	4,880,574	5,275,418	67,223
Salaries and wages.....	10,925,017	5,716,198	1,049,382	1,359,765	*170,268	1,370,306	927,164	331,933	36,007,523	724,606	12,102,060	8,300,174	14,874,971	5,712
Repairs.....	441,374	188,475	61,235	44,074	15,632	91,216	32,459	8,284	716,091	55,162	250,022	89,263	314,997	6,647
Bad debts.....	243,131	74,568	10,976	48,148	-	87,288	13,638	*8,513	1,634,390	100,200	1,408,557	50,822	72,096	2,714
Rent paid on business property.....	1,929,503	866,293	388,119	149,575	27,083	291,467	136,991	69,975	4,220,416	66,072	1,474,713	895,151	1,779,311	5,170
Taxes paid.....	1,698,282	777,244	202,828	253,479	33,469	186,194	165,514	79,554	3,309,349	125,095	1,102,051	774,669	1,295,948	11,585
Interest paid.....	996,659	242,784	76,375	397,652	*8,837	199,058	36,782	35,171	5,825,663	1,708,829	2,977,934	790,280	330,781	17,839
Amortization.....	777,590	226,576	283,502	219,651	*4,809	28,670	8,915	5,467	344,024	25,346	53,135	41,167	223,334	1,041
Depreciation.....	1,452,915	410,999	310,273	166,433	5,679	410,774	96,754	52,004	1,066,367	91,267	341,425	267,381	364,267	2,027
Depletion.....	[1]	-	-	-	-	[1]	-	-	*185	-	-	-	*185	-
Advertising.....	971,414	434,237	94,722	87,833	57,482	129,976	50,654	116,510	1,858,579	77,200	951,161	253,333	574,592	2,293
Pension, profit-sharing, stock, annuity.....	505,588	278,933	72,781	20,033	*18,245	63,707	23,566	28,323	1,056,786	34,379	168,827	314,346	538,253	*981
Employee benefit programs.....	914,881	538,450	76,539	70,343	*6,737	84,364	110,013	28,435	1,736,747	113,686	403,237	355,740	861,262	2,822
Net loss, noncapital assets.....	23,828	1,282	*645	*3,044	-	*18,554	*43	*261	94,538	57,106	31,008	5,462	962	-
Other deductions.....	12,202,013	5,243,577	2,034,993	1,088,994	247,306	1,555,100	1,691,335	340,708	23,269,138	721,622	7,830,871	6,239,348	8,346,430	130,867
Total receipts less total deductions [33].....	4,429,357	1,799,558	1,489,543	-86,866	211,138	570,605	382,781	62,598	18,220,006	1,321,637	4,819,677	4,313,425	7,438,052	327,215
Net income (less deficit) from a trade or business [33].....	4,352,792	1,767,801	1,471,946	-109,563	210,504	568,489	381,482	62,132	18,012,080	1,241,041	4,796,420	4,237,925	7,431,471	305,223
Net income.....	7,332,134	2,605,251	2,007,913	524,196	229,058	1,106,088	625,813	233,815	21,691,669	1,355,724	5,576,711	6,442,963	7,934,644	381,628
Deficit.....	2,979,342	837,451	535,967	633,759	*18,554	537,599	244,331	171,683	3,679,590	114,683	780,290	2,205,038	503,173	76,405
Portfolio income (less deficit) distributed to shareholders.....	2,199,029	920,075	128,467	119,614	*5,907	872,308	135,971	16,687	18,508,600	294,510	922,972	4,641,554	12,248,561	401,003
Dividend income.....	276,288	171,263	10,869	23,773	*739	67,668	*143	*1,833	796,348	29,764	9,037	658,369	45,190	53,988
Interest income.....	463,846	117,652	56,040	75,053	*2,673	184,945	19,157	8,327	1,551,743	40,044	305,834	793,336	292,879	119,649
Royalty income.....	13,836	3,559	5,323	[1]	188	159	-	4,607	31,143	152	*58	30,902	-	*31
Net short-term capital gain (less loss).....	21,155	8,852	2,733	2,791	*496	6,027	[1]	*256	459,312	24,622	9,912	362,021	3,061	59,696
Net long-term capital gain (less loss).....	1,423,904	618,749	53,502	17,997	1,810	613,510	*116,671	*1,665	15,670,054	199,927	598,130	2,796,926	11,907,432	167,639
Real estate rental net income (less deficit).....	29,419	16,807	2,699	8,128	-	1,987	*-183	-18	-1,120	8,980	-3,564	5,786	1,638	-13,961
Net income.....	35,638	18,015	*2,847	12,577	-	2,191	8	-	61,410	9,472	10,242	37,106	4,327	*262
Deficit.....	6,219	1,208	*148	*4,449	-	*205	*191	18	62,530	492	13,806	31,320	2,689	14,223
Net income (less deficit) from other rental activity.....	55,958	1,691	*-11,199	64,150	-	1,316	-	-	-29,582	-24,653	2,518	-16,108	*9,408	*-747
Net income.....	67,412	1,692	*221	64,150	-	1,349	-	-	19,817	333	2,829	7,247	*9,408	[1]
Deficit.....	11,454	1	11,420	[1]	-	33	-	-	49,399	24,986	*311	23,356	-	*747
Total net income (less deficit).....	6,637,199	2,706,373	1,591,914	82,329	216,411	1,444,100	517,270	78,802	36,489,977	1,519,878	5,718,346	8,869,157	19,691,078	691,518
Net income.....	9,072,489	3,324,679	2,123,721	672,758	231,988	1,733,687	740,467	245,190	39,122,007	1,603,315	6,374,993	10,279,317	20,117,472	746,910
Deficit.....	2,435,290	618,307	531,807	590,429	*15,577	289,587	223,197	166,387	2,632,030	83,437	656,647	1,410,160	426,394	55,392

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



**Table 1.--S Corporations: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Major Industry**

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Real estate and rental and leasing				Professional, scientific, and technical services	Management of companies (holding companies)	Administrative and support and waste management and remediation services			Educational services	Health care and social assistance	
	Total	Real estate	Rental and leasing services	Lessors of nonfinancial intangible assets (except copy-righted works)			Total	Administrative and support services	Waste management and remediation services		Total	Offices of health practitioners and outpatient care centers
	(73)	(74)	(75)	(76)	(77)	(78)	(79)	(80)	(81)	(82)	(83)	(84)
Number of returns.....	435,109	398,706	34,943	1,459	550,531	24,852	180,924	170,578	10,346	30,450	243,873	194,974
Number of shareholders.....	860,282	801,063	56,023	3,196	800,512	108,657	267,766	246,516	21,249	39,776	346,953	251,731
Total receipts [33].....	127,561,462	104,148,261	23,003,288	409,913	340,782,932	22,820,282	181,505,128	163,047,858	18,457,270	11,456,697	176,035,682	127,231,579
Business receipts.....	120,631,372	98,496,784	21,798,725	335,863	333,659,722	7,737,224	179,730,067	161,511,898	18,218,169	11,265,229	173,053,290	125,011,668
Interest on government obligations: State and local [33].....	122,860	117,202	4,468	1,190	75,776	779,635	22,751	20,271	2,480	2,300	4,824	1,796
Net gain, noncapital assets.....	1,699,030	911,063	782,195	*5,773	277,689	99,299	211,281	149,771	61,510	312	291,211	88,423
Other receipts.....	5,108,199	4,623,211	417,900	*67,088	6,769,746	14,204,124	1,541,030	1,365,918	175,111	188,856	2,686,357	2,129,692
Total deductions.....	112,939,307	90,911,983	21,803,545	223,780	305,848,312	15,398,178	171,873,543	154,797,534	17,076,009	10,163,706	156,475,403	110,624,337
Cost of goods sold.....	27,645,457	20,338,561	7,265,633	*41,263	97,224,729	*40,504	86,580,569	79,346,945	7,233,624	1,665,410	15,799,553	9,492,326
Compensation of officers.....	8,871,515	8,154,636	713,959	*2,920	34,563,889	1,474,773	7,552,356	6,953,624	598,732	839,055	25,499,246	23,227,015
Salaries and wages.....	32,033,725	28,818,323	3,175,357	40,045	65,124,850	2,723,177	34,655,648	31,994,704	2,660,944	2,814,355	43,263,004	27,364,758
Repairs.....	1,519,020	947,793	570,613	*614	1,608,187	246,121	1,245,129	942,024	303,105	176,224	1,605,532	1,069,195
Bad debts.....	279,830	201,921	76,161	*1,748	337,648	667,447	240,099	181,338	58,761	32,383	290,267	86,489
Rent paid on business property.....	6,146,948	4,586,218	1,559,204	*1,526	10,891,637	203,001	3,862,899	3,373,323	489,575	881,221	9,568,007	6,790,459
Taxes paid.....	3,122,390	2,404,375	712,015	6,000	9,853,822	552,967	7,153,844	6,574,181	579,663	438,901	6,499,449	3,990,851
Interest paid.....	2,659,372	1,870,260	781,220	7,892	1,877,485	5,169,201	1,077,030	850,281	226,748	94,024	1,439,450	779,497
Amortization.....	152,639	102,308	21,002	29,328	405,553	123,653	248,992	190,777	58,215	26,797	331,956	243,599
Depreciation.....	4,722,004	1,399,583	3,321,139	*1,282	2,669,093	423,617	2,319,258	1,647,991	671,267	166,265	2,133,240	1,382,287
Depletion.....	*2,880	*2,875	*5	-	*1,104	307	*1,384	*1,278	*106	-	-	-
Advertising.....	2,673,465	2,347,622	312,552	*13,292	3,731,882	242,735	1,520,408	1,426,880	93,528	388,622	1,739,433	1,473,511
Pension, profit-sharing, stock, annuity.....	1,146,807	1,050,023	92,703	*4,080	3,607,856	186,509	485,984	382,822	103,162	47,619	3,109,839	2,907,261
Employee benefit programs.....	1,121,730	907,825	211,530	*2,375	4,844,024	429,564	3,243,701	2,900,848	342,853	196,540	2,275,354	1,296,107
Net loss, noncapital assets.....	63,521	49,620	13,606	*295	17,204	57,056	17,941	17,216	*725	*9,201	12,886	*5,533
Other deductions.....	20,778,003	17,730,038	2,976,845	71,119	69,089,348	2,857,544	21,668,303	18,013,302	3,655,000	2,387,088	42,908,188	30,515,449
Total receipts less total deductions [33].....	14,622,155	13,236,278	1,199,743	186,133	34,934,620	7,422,104	9,631,585	8,250,324	1,381,261	1,292,991	19,560,278	16,607,242
Net income (less deficit) from a trade or business [33].....	14,499,295	13,119,077	1,195,275	184,943	34,858,845	6,642,469	9,608,834	8,230,052	1,378,781	1,290,692	19,555,454	16,605,446
Net income.....	20,177,628	17,741,664	2,205,722	230,242	39,964,865	8,402,540	11,699,463	10,004,043	1,695,420	1,576,177	21,736,188	17,862,897
Deficit.....	5,678,333	4,622,588	1,010,447	*45,298	5,106,021	1,760,072	2,090,630	1,773,991	316,638	285,486	2,180,733	1,257,451
Portfolio income (less deficit) distributed to shareholders.....	7,000,414	6,483,144	424,680	92,590	4,283,150	5,043,537	2,013,485	1,731,727	281,758	190,801	828,458	313,775
Dividend income.....	411,924	346,529	64,473	*922	148,355	540,538	21,395	18,346	3,049	1,238	23,598	10,198
Interest income.....	2,010,354	1,842,933	162,402	5,018	981,890	1,131,192	300,855	264,253	36,603	24,568	232,684	116,714
Royalty income.....	60,727	39,725	-	*21,002	9,760	115,091	18,234	18,234	[1]	*3,797	*1,680	*1,679
Net short-term capital gain (less loss).....	659,225	649,306	9,806	*113	93,242	184,146	5,198	4,769	429	*29	8,682	1,908
Net long-term capital gain (less loss).....	3,858,184	3,604,650	188,000	65,534	3,049,902	3,072,569	1,667,803	1,426,126	241,677	*161,168	561,813	183,276
Real estate rental net income (less deficit).....	5,615,326	5,600,818	14,692	*-184	161,999	-52,848	37,083	42,299	-5,215	5,877	65,717	7,488
Net income.....	8,325,190	8,306,684	18,506	-	229,248	88,726	64,168	59,652	4,516	*5,957	81,599	8,748
Deficit.....	2,709,864	2,705,865	*3,814	*184	67,249	141,574	27,085	17,354	*9,731	80	15,882	*1,259
Net income (less deficit) from other rental activity.....	169,868	78,180	91,688	-	80,878	-9,532	8,032	3,751	*4,281	*858	29,785	*24,288
Net income.....	597,060	136,595	460,465	-	108,014	25,287	11,902	7,619	*4,283	*858	30,990	*24,289
Deficit.....	427,192	58,415	368,777	-	27,136	34,819	*3,870	*3,868	2	[1]	*1,205	[1]
Total net income (less deficit).....	27,284,903	25,281,219	1,726,335	277,349	39,384,872	11,623,625	11,667,434	10,007,829	1,659,604	1,488,227	20,479,415	16,950,998
Net income.....	34,129,060	30,833,791	2,982,446	312,823	43,804,710	13,253,803	13,480,978	11,586,814	1,894,165	1,757,992	22,475,280	18,160,988
Deficit.....	6,844,157	5,552,572	1,256,110	*35,474	4,419,838	1,630,178	1,813,545	1,578,984	234,560	269,765	1,995,865	1,209,989

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



**Table 1.--S Corporations: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Major Industry**

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Health care --continued		Arts, entertainment, and recreation			Accommodation and food services			Other services				Not Allocable
	Miscellaneous health care and social assistance	Hospitals, nursing, and residential care facilities	Total	Other arts, entertainment, and recreation	Amusement, gambling, and recreation industries	Total	Accommodation	Food services and drinking places	Total	Repair and maintenance	Personal and laundry services	Religious, grantmaking, civic, professional, and similar organizations	
	(85)	(86)	(87)	(88)	(89)	(90)	(91)	(92)	(93)	(94)	(95)	(96)	
<b>Number of returns.....</b>	<b>35,991</b>	<b>12,908</b>	<b>81,053</b>	<b>45,633</b>	<b>35,420</b>	<b>205,523</b>	<b>26,356</b>	<b>179,167</b>	<b>219,995</b>	<b>112,812</b>	<b>106,386</b>	<b>*798</b>	<b>*511</b>
<b>Number of shareholders.....</b>	<b>63,164</b>	<b>32,059</b>	<b>134,167</b>	<b>70,766</b>	<b>63,401</b>	<b>411,418</b>	<b>79,574</b>	<b>331,845</b>	<b>350,570</b>	<b>170,932</b>	<b>178,756</b>	<b>*882</b>	<b>*616</b>
<b>Total receipts [33].....</b>	<b>25,090,374</b>	<b>23,713,728</b>	<b>41,571,151</b>	<b>19,611,168</b>	<b>21,959,984</b>	<b>172,452,853</b>	<b>19,718,878</b>	<b>152,733,974</b>	<b>104,888,570</b>	<b>59,095,323</b>	<b>45,450,067</b>	<b>*343,180</b>	<b>-</b>
Business receipts.....	24,800,607	23,241,015	39,846,938	18,886,730	20,960,208	169,762,060	19,182,902	150,579,158	103,722,527	58,791,204	44,591,859	*339,464	-
Interest on government obligations: State and local [33].....	*2,034	994	12,010	4,086	7,924	6,602	3,135	3,466	15,510	1,286	14,167	*57	-
Net gain, noncapital assets.....	94,660	108,128	92,138	21,834	70,304	625,173	139,562	485,611	288,893	150,685	138,129	*79	-
Other receipts.....	193,074	363,591	1,620,065	698,519	921,547	2,059,018	393,279	1,665,739	861,640	152,149	705,912	*3,579	-
<b>Total deductions.....</b>	<b>23,189,436</b>	<b>22,661,630</b>	<b>38,529,764</b>	<b>17,720,612</b>	<b>20,809,152</b>	<b>165,724,567</b>	<b>19,047,918</b>	<b>146,676,649</b>	<b>100,825,791</b>	<b>56,524,598</b>	<b>43,965,817</b>	<b>*335,376</b>	<b>*783</b>
Cost of goods sold.....	4,185,496	2,121,731	8,194,437	2,255,755	5,938,682	64,362,789	2,565,061	61,797,728	41,410,576	28,981,118	12,412,305	*17,152	-
Compensation of officers.....	1,845,669	426,563	2,803,129	2,045,084	758,045	5,034,436	349,398	4,685,038	6,173,059	3,548,777	2,622,363	*1,920	-
Salaries and wages.....	7,256,075	8,642,171	7,521,523	3,662,224	3,859,299	31,313,474	3,762,090	27,551,384	16,509,518	7,297,404	9,205,033	*7,081	-
Repairs.....	316,490	219,847	675,965	121,761	554,204	3,223,857	664,269	2,559,588	1,171,041	457,515	604,386	*109,141	-
Bad debts.....	67,933	135,845	45,251	13,745	31,506	92,572	27,100	65,473	170,855	84,909	85,447	*499	-
Rent paid on business property.....	1,341,412	1,436,136	2,081,606	567,214	1,514,391	11,966,401	1,186,910	10,779,491	7,847,003	2,830,088	5,016,002	*914	-
Taxes paid.....	1,039,423	1,469,174	1,682,372	464,517	1,217,854	7,774,182	1,461,636	6,312,546	3,952,555	2,030,191	1,919,998	*2,366	*783
Interest paid.....	228,381	431,572	843,379	209,144	634,235	3,036,940	1,517,982	1,518,957	1,219,933	588,030	631,066	*837	-
Amortization.....	52,072	36,285	296,898	207,420	89,478	780,037	176,319	603,718	394,685	185,036	209,379	*270	-
Depreciation.....	413,738	337,215	1,328,202	268,659	1,059,543	3,966,879	1,223,613	2,743,267	2,247,664	949,643	1,296,606	*1,415	-
Depletion.....	-	-	-	-	-	*881	72	*808	*2,752	*2,752	-	-	-
Advertising.....	162,447	103,475	895,402	374,415	520,986	4,239,623	398,298	3,841,325	1,912,884	906,935	1,005,584	*364	-
Pension, profit-sharing, stock, annuity.....	155,216	47,362	497,404	429,515	67,889	261,489	35,499	225,990	211,227	74,422	136,592	*213	-
Employee benefit programs.....	308,956	670,291	353,503	111,345	242,158	1,283,789	218,792	1,064,997	1,350,836	839,686	509,803	*1,348	-
Net loss, noncapital assets.....	*2,447	4,906	37,289	9,767	52,623	52,670	*44,292	8,378	26,895	*852	26,042	-	-
Other deductions.....	5,813,681	6,579,057	11,273,404	6,980,046	4,293,358	28,334,546	5,416,587	22,917,959	16,224,308	7,747,239	8,285,210	*191,858	-
Total receipts less total deductions [33].....	1,900,938	1,052,098	3,041,388	1,890,556	1,150,832	6,728,285	670,960	6,057,326	4,062,779	2,570,725	1,484,250	*7,804	*783
<b>Net income (less deficit) from a trade or business [33].....</b>	<b>1,898,905</b>	<b>1,051,104</b>	<b>3,029,378</b>	<b>1,886,470</b>	<b>1,142,908</b>	<b>6,721,684</b>	<b>667,824</b>	<b>6,053,859</b>	<b>4,047,268</b>	<b>2,569,439</b>	<b>1,470,082</b>	<b>*7,747</b>	<b>*-783</b>
Net income.....	2,489,681	1,383,609	5,393,562	3,015,196	2,378,366	10,490,775	1,946,164	8,544,611	6,559,403	3,539,298	3,000,504	*19,601	-
Deficit.....	590,776	332,505	2,364,184	1,128,726	1,235,458	3,769,092	1,278,340	2,490,752	2,512,134	969,859	1,530,422	*11,854	*783
<b>Portfolio income (less deficit) distributed to shareholders.....</b>	<b>426,376</b>	<b>88,307</b>	<b>1,318,304</b>	<b>821,569</b>	<b>496,735</b>	<b>2,265,988</b>	<b>709,391</b>	<b>1,556,597</b>	<b>332,506</b>	<b>85,258</b>	<b>246,115</b>	<b>*1,133</b>	<b>-</b>
Dividend income.....	4,976	8,424	16,811	8,341	8,470	146,696	136,741	9,956	20,093	6,429	13,660	*4	-
Interest income.....	67,375	48,595	223,732	124,782	98,950	380,641	236,542	144,098	138,489	64,123	73,288	*1,078	-
Royalty income.....	-	1	144,186	144,150	*36	15,584	5,379	*10,205	*884	-	*884	-	-
Net short-term capital gain (less loss).....	*6,821	-47	4,547	4,249	298	8,055	5,693	2,362	-7,304	*-8,932	1,594	*35	-
Net long-term capital gain (less loss).....	347,204	31,333	929,028	540,047	388,981	1,715,011	325,035	1,389,976	180,344	23,638	156,689	*16	-
<b>Real estate rental net income (less deficit).....</b>	<b>-5,384</b>	<b>63,613</b>	<b>102,273</b>	<b>28,912</b>	<b>73,362</b>	<b>100,442</b>	<b>57,745</b>	<b>42,697</b>	<b>16,019</b>	<b>5,431</b>	<b>10,588</b>	<b>-</b>	<b>-</b>
Net income.....	*778	72,074	112,851	29,837	83,014	146,186	87,485	58,701	29,513	8,432	21,081	-	-
Deficit.....	*6,162	8,461	10,578	*926	*9,652	45,745	29,740	16,005	*13,495	*3,001	*10,494	-	-
<b>Net income (less deficit) from other rental activity.....</b>	<b>*4,243</b>	<b>*1,253</b>	<b>35,537</b>	<b>34,725</b>	<b>813</b>	<b>52,949</b>	<b>*5,659</b>	<b>47,289</b>	<b>*9,802</b>	<b>*9,505</b>	<b>*297</b>	<b>-</b>	<b>-</b>
Net income.....	*5,245	*1,457	36,307	34,864	*1,443	52,971	*5,664	47,307	*9,863	*9,505	*358	-	-
Deficit.....	*1,001	203	*770	*140	*630	*22	*4	*18	*61	-	*61	-	-
<b>Total net income (less deficit).....</b>	<b>2,324,139</b>	<b>1,204,277</b>	<b>4,485,492</b>	<b>2,771,675</b>	<b>1,713,817</b>	<b>9,141,062</b>	<b>1,440,619</b>	<b>7,700,442</b>	<b>4,405,596</b>	<b>2,669,634</b>	<b>1,727,082</b>	<b>*8,880</b>	<b>*-783</b>
Net income.....	2,787,289	1,527,004	6,545,502	3,704,941	2,840,561	12,618,420	2,511,677	10,106,743	6,889,872	3,647,601	3,222,485	*19,786	-
Deficit.....	463,150	322,726	2,060,010	933,266	1,126,744	3,477,358	1,071,058	2,406,301	2,484,276	977,967	1,495,403	*10,906	*783

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



**Table 2.--S Corporation Returns with Net Income: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Major Industry**

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	All industries	Agriculture, forestry, fishing, and hunting				Mining	Utilities	Construction			
		Total	Agriculture production	Forestry and logging	Support activities and fishing, hunting and trapping			Total	Construction of buildings	Heavy and civil engineering construction and land subdivision	Specialty trade contractors
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
<b>Number of returns.....</b>	<b>2,435,719</b>	<b>44,019</b>	<b>28,878</b>	<b>3,703</b>	<b>11,438</b>	<b>12,075</b>	<b>1,792</b>	<b>365,793</b>	<b>109,176</b>	<b>29,445</b>	<b>227,173</b>
<b>Number of shareholders.....</b>	<b>4,172,474</b>	<b>99,059</b>	<b>65,610</b>	<b>5,348</b>	<b>28,100</b>	<b>37,299</b>	<b>7,325</b>	<b>571,713</b>	<b>162,396</b>	<b>66,043</b>	<b>343,273</b>
<b>Total receipts [33].....</b>	<b>4,508,311,519</b>	<b>48,815,571</b>	<b>30,529,883</b>	<b>5,956,072</b>	<b>12,329,616</b>	<b>36,703,628</b>	<b>8,300,584</b>	<b>722,642,522</b>	<b>304,984,992</b>	<b>117,550,229</b>	<b>300,107,301</b>
Business receipts.....	4,411,457,331	45,401,194	27,743,649	5,821,266	11,836,279	33,610,903	8,117,468	714,833,785	301,479,185	114,644,044	298,710,556
Interest on government obligations: State and local [33].....	1,431,040	24,007	22,863	*577	*567	29,438	832	84,961	40,896	30,942	13,124
Net gain, noncapital assets.....	10,480,364	536,713	287,422	82,097	167,195	506,615	10,303	1,093,418	229,488	422,626	441,304
Other receipts.....	84,942,784	2,853,658	2,475,949	52,133	325,576	2,556,672	171,981	6,630,358	3,235,423	2,452,617	942,318
<b>Total deductions.....</b>	<b>4,164,198,471</b>	<b>44,091,615</b>	<b>27,265,717</b>	<b>5,583,896</b>	<b>11,242,002</b>	<b>27,098,603</b>	<b>7,787,912</b>	<b>668,432,224</b>	<b>284,220,769</b>	<b>106,641,525</b>	<b>277,569,930</b>
Cost of goods sold.....	2,751,658,632	21,860,629	11,258,084	3,866,942	6,735,603	13,398,903	6,931,878	526,473,068	247,514,081	82,655,566	196,303,421
Compensation of officers.....	162,576,858	1,095,475	558,152	94,474	442,849	792,887	54,210	20,287,376	5,866,590	2,689,534	11,731,252
Salaries and wages.....	445,850,289	3,540,361	2,516,638	340,772	682,951	2,833,287	146,016	35,289,857	8,697,539	5,033,277	21,559,041
Repairs.....	25,188,307	1,116,062	751,830	95,957	268,275	649,864	8,782	2,468,127	468,006	548,847	1,451,274
Bad debts.....	6,719,655	27,374	16,124	*571	10,679	23,790	1,986	715,214	206,055	100,122	409,038
Rent paid on business property.....	100,727,774	1,927,479	1,528,058	42,697	356,724	831,989	46,079	9,696,510	1,956,805	2,131,567	5,608,137
Taxes paid.....	84,767,342	890,091	595,955	91,582	202,553	1,112,019	48,198	11,034,502	2,910,744	1,682,874	6,440,885
Interest paid.....	37,495,886	734,369	543,766	62,783	127,821	427,210	35,438	3,621,307	1,417,668	999,274	1,204,366
Amortization.....	4,857,584	51,241	33,402	2,091	15,749	34,884	14,068	219,729	79,323	37,286	103,121
Depreciation.....	49,379,170	1,762,048	1,187,845	235,643	338,560	1,188,539	68,191	6,625,937	1,094,025	2,141,988	3,389,924
Depletion.....	548,113	6,472	*5,774	*698	-	298,290	225	39,311	*1,014	26,194	*12,104
Advertising.....	38,876,660	165,667	97,767	8,965	58,935	31,859	11,042	1,970,533	829,856	204,683	935,994
Pension, profit-sharing, stock, annuity.....	18,335,166	152,722	111,232	6,064	35,427	128,751	11,742	2,361,740	707,440	426,374	1,227,926
Employee benefit programs.....	39,692,962	373,017	309,952	13,908	49,158	347,979	19,802	6,236,629	1,437,984	954,701	3,843,945
Net loss, noncapital assets.....	574,109	18,317	18,166	*93	58	11,126	*26	27,290	7,350	1,979	17,961
Other deductions.....	396,949,966	10,370,289	7,732,973	720,656	1,916,660	4,987,227	390,231	41,365,094	11,026,292	7,007,260	23,331,542
Total receipts less total deductions [33].....	344,113,048	4,723,956	3,264,166	372,176	1,087,614	9,605,025	512,672	54,210,297	20,764,223	10,908,704	22,537,370
<b>Net income (less deficit) from a trade or business [33].....</b>	<b>342,682,008</b>	<b>4,699,950</b>	<b>3,241,303</b>	<b>371,599</b>	<b>1,087,047</b>	<b>9,575,587</b>	<b>511,840</b>	<b>54,125,336</b>	<b>20,723,328</b>	<b>10,877,762</b>	<b>22,524,247</b>
Net income.....	347,821,966	4,922,218	3,442,786	385,221	1,094,211	9,613,696	530,161	54,381,747	20,819,886	11,021,908	22,539,953
Deficit.....	5,139,958	222,269	201,483	13,622	*7,163	38,109	18,321	256,411	96,559	144,146	15,706
<b>Portfolio income (less deficit) distributed to shareholders.....</b>	<b>67,449,062</b>	<b>1,067,413</b>	<b>935,314</b>	<b>55,380</b>	<b>76,719</b>	<b>1,253,441</b>	<b>271,267</b>	<b>5,332,199</b>	<b>1,343,585</b>	<b>3,226,773</b>	<b>761,841</b>
Dividend income.....	4,635,781	22,907	16,148	*3,370	3,390	98,444	*1,680	122,366	38,382	47,759	36,225
Interest income.....	10,935,520	223,073	165,006	16,211	41,857	270,932	36,274	1,208,760	516,742	447,463	244,555
Royalty income.....	957,520	95,861	91,976	*203	*3,682	243,719	48	6,382	*1,780	3,391	*1,210
Net short-term capital gain (less loss).....	2,276,680	194,421	188,751	*5,291	*379	36,784	4,106	262,412	32,388	72,989	157,034
Net long-term capital gain (less loss).....	48,643,561	531,151	473,433	30,306	27,411	603,561	*229,158	3,732,279	754,292	2,655,171	322,816
<b>Real estate rental net income (less deficit).....</b>	<b>9,478,380</b>	<b>200,457</b>	<b>190,150</b>	<b>*-1,182</b>	<b>11,490</b>	<b>27,838</b>	<b>*790</b>	<b>232,167</b>	<b>88,379</b>	<b>120,556</b>	<b>23,232</b>
Net income.....	10,243,273	203,832	191,288	*922	11,622	30,830	*805	373,635	158,709	182,795	32,130
Deficit.....	764,893	3,375	1,138	2,105	*132	2,992	15	141,468	70,330	62,239	8,898
<b>Net income (less deficit) from other rental activity.....</b>	<b>1,735,764</b>	<b>42,343</b>	<b>34,609</b>	<b>*348</b>	<b>*7,387</b>	<b>31,952</b>	<b>*2,645</b>	<b>19,687</b>	<b>7,166</b>	<b>315</b>	<b>12,207</b>
Net income.....	1,840,549	42,748	34,863	*371	*7,514	36,573	*2,645	26,329	7,593	6,497	12,239
Deficit.....	104,785	*405	*254	23	*127	4,621	-	6,642	*428	6,182	32
<b>Total net income (less deficit).....</b>	<b>421,345,214</b>	<b>6,010,163</b>	<b>4,401,376</b>	<b>426,145</b>	<b>1,182,643</b>	<b>10,888,817</b>	<b>786,542</b>	<b>59,709,390</b>	<b>22,162,457</b>	<b>14,225,406</b>	<b>23,321,526</b>

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



**Table 2.--S Corporation Returns with Net Income: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Major Industry**

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Manufacturing											
	Total	Food manufacturing	Beverage and tobacco product manufacturing	Textile mills and textile product mills	Apparel manufacturing	Leather and allied product manufacturing	Wood product manufacturing	Paper manufacturing	Printing and related support activities	Petroleum and coal products manufacturing	Chemical manufacturing	Plastics and rubber products manufacturing
	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)
<b>Number of returns.....</b>	<b>98,273</b>	<b>4,197</b>	<b>347</b>	<b>426</b>	<b>3,589</b>	<b>862</b>	<b>6,077</b>	<b>1,847</b>	<b>12,735</b>	<b>436</b>	<b>2,349</b>	<b>3,598</b>
<b>Number of shareholders.....</b>	<b>219,915</b>	<b>14,646</b>	<b>1,968</b>	<b>1,081</b>	<b>7,825</b>	<b>1,842</b>	<b>11,958</b>	<b>3,715</b>	<b>23,733</b>	<b>2,349</b>	<b>7,637</b>	<b>11,459</b>
<b>Total receipts [33].....</b>	<b>562,755,683</b>	<b>64,197,981</b>	<b>7,711,418</b>	<b>7,324,629</b>	<b>21,782,056</b>	<b>3,150,515</b>	<b>39,440,938</b>	<b>18,341,301</b>	<b>29,580,362</b>	<b>5,809,021</b>	<b>22,378,357</b>	<b>38,239,001</b>
Business receipts.....	556,634,651	63,759,378	7,558,616	7,282,673	21,488,768	3,118,484	38,829,523	18,086,025	29,228,152	5,617,289	22,203,786	37,976,821
Interest on government obligations: State and local [33].....	135,337	10,994	6,652	2,316	3,711	*12	8,900	9,834	5,797	*2,793	7,695	10,059
Net gain, noncapital assets.....	1,221,862	36,037	30,314	2,409	9,156	*153	94,435	130,468	35,308	6,063	6,784	84,841
Other receipts.....	4,763,834	391,571	115,836	37,231	280,420	31,867	508,080	114,975	311,104	182,875	160,091	167,280
<b>Total deductions.....</b>	<b>516,751,536</b>	<b>61,101,566</b>	<b>6,560,140</b>	<b>6,854,942</b>	<b>20,347,605</b>	<b>2,807,678</b>	<b>36,376,111</b>	<b>17,224,654</b>	<b>27,196,199</b>	<b>5,126,134</b>	<b>20,505,800</b>	<b>34,911,960</b>
Cost of goods sold.....	376,398,440	48,364,630	3,899,920	5,333,737	14,265,853	1,929,531	27,787,351	12,868,847	16,794,659	3,972,599	14,130,111	26,119,010
Compensation of officers.....	14,744,196	783,629	124,553	144,967	621,829	113,297	890,660	401,754	1,157,512	56,999	639,282	836,643
Salaries and wages.....	39,879,365	3,893,843	709,232	450,778	1,822,108	256,685	2,233,204	1,200,601	3,020,639	340,394	1,693,562	2,372,879
Repairs.....	2,856,883	399,017	57,964	16,808	49,046	5,249	279,456	67,106	213,717	63,582	136,359	178,378
Bad debts.....	754,195	41,195	9,047	10,136	18,701	3,074	47,255	29,427	39,319	4,777	60,330	51,953
Rent paid on business property.....	8,873,695	646,169	77,268	93,590	398,587	32,380	423,226	375,120	937,892	47,972	401,399	566,070
Taxes paid.....	10,899,288	742,028	532,592	119,685	427,082	45,533	728,492	370,259	645,556	70,113	402,366	694,690
Interest paid.....	4,259,593	413,179	76,193	38,676	153,445	25,652	279,775	191,017	330,803	69,973	142,921	258,083
Amortization.....	580,231	67,574	26,525	6,205	26,860	1,377	26,772	25,833	44,705	6,240	29,194	36,671
Depreciation.....	10,056,471	1,093,051	204,404	118,474	136,506	29,096	706,818	397,930	980,403	138,838	368,191	766,310
Depletion.....	168,217	*8,776	8,823	-	-	-	103,960	-	-	*5,122	-	-
Advertising.....	4,733,449	948,907	174,159	48,826	341,447	94,372	178,217	56,175	248,457	31,874	333,013	210,508
Pension, profit-sharing, stock, annuity.....	2,510,523	197,625	53,077	27,293	75,018	2,508	182,690	82,484	117,711	19,829	114,246	156,534
Employee benefit programs.....	7,272,904	614,912	131,591	74,069	148,505	20,514	395,339	285,899	476,833	44,867	271,355	511,341
Net loss, noncapital assets.....	94,140	8,958	*25,236	1,710	1,368	-	4,818	460	1,473	206	2,486	3,275
Other deductions.....	32,669,945	2,878,073	449,556	369,989	1,861,249	248,411	2,108,078	871,740	2,186,522	252,748	1,780,984	2,149,616
Total receipts less total deductions [33].....	46,004,148	3,096,415	1,151,279	469,688	1,434,451	342,837	3,064,827	1,116,647	2,384,163	682,887	1,872,557	3,327,040
<b>Net income (less deficit) from a trade or business [33].....</b>	<b>45,868,811</b>	<b>3,085,421</b>	<b>1,144,626</b>	<b>467,372</b>	<b>1,430,739</b>	<b>342,825</b>	<b>3,055,927</b>	<b>1,106,813</b>	<b>2,378,365</b>	<b>680,094</b>	<b>1,864,862</b>	<b>3,316,982</b>
Net income.....	46,231,751	3,093,582	1,153,332	476,830	1,457,081	343,288	3,072,335	1,107,353	2,386,722	683,531	1,902,089	3,345,102
Deficit.....	362,940	8,161	*8,706	*9,459	*26,342	*463	*16,408	540	*8,356	3,437	*37,227	*28,120
<b>Portfolio income (less deficit) distributed to shareholders.....</b>	<b>8,403,728</b>	<b>328,125</b>	<b>206,601</b>	<b>44,088</b>	<b>237,059</b>	<b>8,387</b>	<b>302,792</b>	<b>306,208</b>	<b>195,905</b>	<b>20,208</b>	<b>618,558</b>	<b>1,918,356</b>
Dividend income.....	775,401	39,818	18,422	4,408	5,130	*522	24,073	22,754	3,501	3,008	60,100	71,269
Interest income.....	1,010,927	78,824	41,511	14,162	27,070	6,990	63,917	29,066	55,158	11,809	51,598	56,893
Royalty income.....	173,342	4,241	*15	852	24,361	414	*20,212	*1,350	*23	25	24,297	2,789
Net short-term capital gain (less loss).....	23,793	442	3,209	792	63	*186	705	98	2,862	*866	488	-46
Net long-term capital gain (less loss).....	6,420,266	204,800	143,443	23,874	180,435	*275	193,884	252,940	134,361	4,500	482,074	1,787,452
<b>Real estate rental net income (less deficit).....</b>	<b>151,133</b>	<b>10,086</b>	<b>8,288</b>	<b>1,439</b>	<b>4,735</b>	<b>*214</b>	<b>12,275</b>	<b>1,085</b>	<b>*700</b>	<b>*5,078</b>	<b>1,489</b>	<b>8,328</b>
Net income.....	162,744	10,646	8,311	1,636	5,727	*249	14,619	1,193	*702	5,111	1,958	8,622
Deficit.....	11,611	560	23	197	993	35	*2,344	108	2	*33	*469	*294
<b>Net income (less deficit) from other rental activity.....</b>	<b>141,690</b>	<b>8,641</b>	<b>*3,062</b>	<b>*128</b>	<b>245</b>	<b>-168</b>	<b>1,805</b>	<b>*421</b>	<b>*367</b>	<b>*65</b>	<b>-641</b>	<b>*-54</b>
Net income.....	146,457	8,728	*3,087	*128	246	-	2,179	*1,145	*367	*65	1,267	*187
Deficit.....	4,766	87	26	[1]	1	168	374	724	-	-	1,908	241
<b>Total net income (less deficit).....</b>	<b>54,565,363</b>	<b>3,432,273</b>	<b>1,362,576</b>	<b>513,027</b>	<b>1,672,779</b>	<b>351,259</b>	<b>3,372,800</b>	<b>1,414,527</b>	<b>2,575,336</b>	<b>705,444</b>	<b>2,484,267</b>	<b>5,243,611</b>

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



**Table 2.--S Corporation Returns with Net Income: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Major Industry**

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Manufacturing--continued									Wholesale and retail trade		
	Nonmetallic mineral product manufacturing	Primary metal manufacturing	Fabricated metal product manufacturing	Machinery manufacturing	Computer and electronic product manufacturing	Electrical equipment, appliance, and component manufacturing	Transportation equipment manufacturing	Furniture and related product manufacturing	Miscellaneous manufacturing	Wholesale and retail trade, total	Wholesale trade	
											Total	Durable goods
	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)
<b>Number of returns.....</b>	<b>4,416</b>	<b>2,570</b>	<b>23,792</b>	<b>7,120</b>	<b>3,225</b>	<b>1,598</b>	<b>3,124</b>	<b>3,395</b>	<b>12,570</b>	<b>379,511</b>	<b>140,655</b>	<b>82,709</b>
<b>Number of shareholders.....</b>	<b>9,507</b>	<b>6,142</b>	<b>47,233</b>	<b>19,715</b>	<b>8,092</b>	<b>5,267</b>	<b>6,979</b>	<b>6,322</b>	<b>22,446</b>	<b>660,038</b>	<b>260,800</b>	<b>155,377</b>
<b>Total receipts [33].....</b>	<b>20,372,522</b>	<b>29,641,218</b>	<b>86,512,066</b>	<b>35,952,727</b>	<b>22,420,986</b>	<b>19,402,946</b>	<b>35,862,603</b>	<b>16,320,675</b>	<b>38,314,364</b>	<b>1,848,464,282</b>	<b>887,509,713</b>	<b>441,977,608</b>
Business receipts.....	20,127,118	29,213,042	85,763,396	35,538,691	22,221,927	19,188,330	35,351,805	16,028,762	38,052,065	1,827,077,162	879,548,214	437,300,417
Interest on government obligations: State and local [33].....	1,982	1,902	16,636	12,124	10,925	3,556	8,485	4,880	6,083	147,907	69,545	39,252
Net gain, noncapital assets.....	148,403	119,754	116,124	198,146	25,991	34,409	66,136	3,301	73,629	1,974,712	1,135,213	860,477
Other receipts.....	95,019	306,520	615,910	203,766	162,142	176,651	436,176	283,732	182,587	19,264,501	6,756,740	3,777,462
<b>Total deductions.....</b>	<b>18,380,525</b>	<b>27,364,151</b>	<b>78,748,230</b>	<b>32,673,842</b>	<b>20,009,303</b>	<b>17,542,743</b>	<b>33,291,971</b>	<b>14,972,795</b>	<b>34,755,188</b>	<b>1,780,216,729</b>	<b>849,855,234</b>	<b>418,593,767</b>
Cost of goods sold.....	12,308,792	22,961,452	57,235,342	23,064,228	13,875,596	12,512,187	26,112,384	10,536,130	22,326,081	1,452,945,553	703,035,816	330,480,870
Compensation of officers.....	590,618	478,876	3,136,396	1,198,592	619,063	455,057	574,915	421,310	1,498,243	29,695,978	15,975,225	9,902,647
Salaries and wages.....	1,548,335	1,236,019	5,332,257	2,592,787	2,126,262	1,656,649	1,951,515	1,480,198	3,961,420	115,537,832	51,854,797	32,903,220
Repairs.....	200,945	165,205	386,027	139,937	77,317	53,083	121,283	68,533	177,872	6,053,056	2,648,097	1,559,099
Bad debts.....	37,264	22,513	105,529	104,438	26,003	14,101	28,437	26,628	74,071	1,960,962	1,217,899	710,210
Rent paid on business property.....	442,855	210,187	1,530,392	578,380	430,208	215,468	437,177	298,113	731,243	26,674,581	9,959,955	5,978,005
Taxes paid.....	457,941	335,361	1,872,292	793,782	521,720	329,299	641,324	321,475	847,696	20,596,585	8,922,923	4,611,858
Interest paid.....	173,411	232,378	689,932	254,238	140,287	155,808	231,229	92,200	310,394	9,120,249	4,054,074	2,419,828
Amortization.....	23,333	18,932	63,584	29,857	42,348	29,057	26,931	8,275	39,959	1,245,489	557,077	215,385
Depreciation.....	688,168	392,988	1,738,070	631,261	260,223	252,032	454,898	187,009	511,802	9,882,070	4,498,354	2,875,939
Depletion.....	24,434	16,292	810	-	-	-	-	-	-	22,802	*19,464	*4,403
Advertising.....	72,179	47,457	371,465	220,828	197,877	296,222	228,763	123,107	509,597	15,161,615	3,651,633	1,967,191
Pension, profit-sharing, stock, annuity.....	63,593	83,680	506,579	224,469	120,993	105,238	166,366	52,229	158,364	3,363,002	2,139,862	1,392,531
Employee benefit programs.....	246,814	239,627	1,319,819	607,138	340,554	306,500	554,153	182,607	500,466	8,710,702	4,056,164	2,563,641
Net loss, noncapital assets.....	*936	612	4,767	8,378	*767	1,167	11,763	*25	15,734	290,163	43,561	24,788
Other deductions.....	1,500,907	922,572	4,454,969	2,225,530	1,230,087	1,160,876	1,750,833	1,174,955	3,092,247	78,956,089	37,220,333	20,984,154
Total receipts less total deductions [33].....	1,991,997	2,277,067	7,763,835	3,278,885	2,411,683	1,860,203	2,570,632	1,347,880	3,559,176	68,247,554	37,654,478	23,383,841
<b>Net income (less deficit) from a trade or business [33].....</b>	<b>1,990,015</b>	<b>2,275,165</b>	<b>7,747,200</b>	<b>3,266,761</b>	<b>2,400,757</b>	<b>1,856,646</b>	<b>2,562,147</b>	<b>1,343,001</b>	<b>3,553,092</b>	<b>68,099,646</b>	<b>37,584,933</b>	<b>23,344,589</b>
Net income.....	1,991,023	2,278,440	7,833,079	3,277,469	2,432,181	1,896,355	2,590,184	1,344,607	3,567,169	68,783,007	37,914,683	23,513,104
Deficit.....	*1,008	*3,275	85,880	10,708	*31,423	39,709	*28,037	*1,606	14,076	683,361	329,750	168,516
<b>Portfolio income (less deficit) distributed to shareholders.....</b>	<b>382,763</b>	<b>182,858</b>	<b>693,048</b>	<b>252,850</b>	<b>403,652</b>	<b>217,677</b>	<b>1,021,214</b>	<b>32,931</b>	<b>1,030,446</b>	<b>7,894,516</b>	<b>3,451,895</b>	<b>1,935,099</b>
Dividend income.....	5,205	33,490	84,878	37,369	26,879	110,080	162,487	3,447	58,560	1,352,450	375,587	282,280
Interest income.....	38,036	39,826	157,834	105,190	45,568	39,962	78,051	16,147	53,313	1,785,738	776,667	423,343
Royalty income.....	3,287	18,981	3,555	8,618	*2,915	28,241	10,412	-	18,754	118,924	103,995	6,931
Net short-term capital gain (less loss).....	-183	5,443	3,083	3,908	-1,598	1,974	-1,066	249	2,318	87,020	75,098	3,770
Net long-term capital gain (less loss).....	336,417	85,118	443,698	97,764	329,887	37,419	771,329	13,089	897,504	4,550,384	2,120,547	1,218,776
<b>Real estate rental net income (less deficit).....</b>	<b>10,551</b>	<b>2,176</b>	<b>30,759</b>	<b>7,684</b>	<b>9,385</b>	<b>13,731</b>	<b>6,297</b>	<b>9,409</b>	<b>7,427</b>	<b>478,670</b>	<b>165,087</b>	<b>71,593</b>
Net income.....	10,579	2,509	31,815	9,091	9,505	13,876	9,115	9,433	8,048	510,696	182,425	77,931
Deficit.....	28	333	1,056	*1,407	120	145	2,818	24	*621	32,026	17,338	6,338
<b>Net income (less deficit) from other rental activity.....</b>	<b>1,584</b>	<b>*1,136</b>	<b>49,119</b>	<b>3,395</b>	<b>-3</b>	<b>*1,597</b>	<b>69,526</b>	<b>*256</b>	<b>1,211</b>	<b>526,167</b>	<b>400,582</b>	<b>386,160</b>
Net income.....	1,647	*1,136	49,131	3,395	[1]	*1,597	69,793	*256	2,104	532,922	401,274	386,600
Deficit.....	63	-	12	1	3	[1]	*267	-	893	6,754	692	*440
<b>Total net income (less deficit).....</b>	<b>2,384,912</b>	<b>2,461,335</b>	<b>8,520,126</b>	<b>3,530,689</b>	<b>2,813,791</b>	<b>2,089,651</b>	<b>3,659,184</b>	<b>1,385,597</b>	<b>4,592,178</b>	<b>76,999,000</b>	<b>41,602,497</b>	<b>25,737,441</b>

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



**Table 2.--S Corporation Returns with Net Income: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Major Industry**

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Wholesale and retail trade--continued											
	Wholesale trade --continued		Retail trade									
	Nondurable goods	Electronic markets and agents and brokers	Total	Motor vehicle dealers and parts dealers	Furniture and home furnishings stores	Electronics and appliance stores	Building material and garden equipment and supplies dealers	Food, beverage and liquor stores	Health and personal care stores	Gasoline stations	Clothing and clothing accessories stores	Sporting goods, hobby, book, and music stores
	(36)	(37)	(38)	(39)	(40)	(41)	(42)	(43)	(44)	(45)	(46)	(47)
<b>Number of returns.....</b>	<b>50,215</b>	<b>7,731</b>	<b>238,026</b>	<b>35,315</b>	<b>16,133</b>	<b>10,853</b>	<b>17,439</b>	<b>40,124</b>	<b>16,918</b>	<b>16,171</b>	<b>17,080</b>	<b>12,231</b>
<b>Number of shareholders.....</b>	<b>94,200</b>	<b>11,223</b>	<b>398,407</b>	<b>64,812</b>	<b>25,151</b>	<b>17,395</b>	<b>29,056</b>	<b>70,799</b>	<b>27,496</b>	<b>30,475</b>	<b>27,283</b>	<b>19,619</b>
<b>Total receipts [33].....</b>	<b>443,072,557</b>	<b>2,459,547</b>	<b>960,415,269</b>	<b>439,924,269</b>	<b>37,240,287</b>	<b>35,301,812</b>	<b>66,902,299</b>	<b>105,174,613</b>	<b>39,098,688</b>	<b>122,223,132</b>	<b>21,088,855</b>	<b>15,401,420</b>
Business receipts.....	439,846,071	2,401,727	946,989,647	432,044,366	36,986,805	35,053,726	66,408,039	103,338,474	38,989,468	121,287,465	20,801,654	15,216,722
Interest on government obligations: State and local [33].....	30,293	-	78,362	6,566	2,272	2,275	18,466	5,045	*2,681	10,626	2,410	*499
Net gain, noncapital assets.....	274,729	6	839,499	417,099	18,942	6,298	40,509	143,959	17,825	97,019	3,112	*303
Other receipts.....	2,921,464	57,814	12,507,761	7,456,238	232,268	239,513	435,285	1,687,135	88,713	828,022	281,680	183,896
<b>Total deductions.....</b>	<b>429,267,103</b>	<b>1,994,364</b>	<b>929,838,645</b>	<b>431,207,208</b>	<b>35,706,070</b>	<b>33,635,596</b>	<b>62,948,546</b>	<b>101,491,454</b>	<b>37,109,570</b>	<b>120,256,230</b>	<b>19,837,036</b>	<b>14,546,907</b>
Cost of goods sold.....	372,554,946	-	749,425,129	371,739,468	22,004,916	24,819,275	47,123,992	77,254,097	27,702,084	108,835,709	10,806,526	9,646,417
Compensation of officers.....	5,578,271	494,307	13,720,754	3,683,844	879,971	947,397	1,342,008	1,132,089	1,615,117	506,005	1,136,637	422,625
Salaries and wages.....	18,628,063	323,515	63,674,741	22,621,266	4,576,171	3,475,156	6,158,860	8,907,902	3,374,715	3,448,967	2,868,913	1,561,241
Repairs.....	1,086,283	2,716	3,402,874	887,930	267,398	80,278	334,984	738,481	100,605	452,073	109,869	66,724
Bad debts.....	506,976	713	743,063	211,739	53,118	61,084	125,531	65,445	25,310	33,714	19,748	11,927
Rent paid on business property.....	3,934,411	47,540	16,714,438	4,334,207	1,681,900	586,174	1,266,544	2,459,143	829,283	1,043,730	1,362,999	861,991
Taxes paid.....	4,252,789	58,276	11,672,601	3,820,411	758,260	490,688	1,073,428	1,697,356	537,346	1,237,919	493,813	289,028
Interest paid.....	1,619,814	14,433	5,065,547	2,747,900	171,670	131,184	307,442	428,059	114,098	425,351	123,899	90,392
Amortization.....	337,147	4,545	688,412	179,058	23,778	42,524	20,596	147,428	35,162	106,012	15,691	24,041
Depreciation.....	1,608,500	13,915	5,382,482	1,545,005	286,945	175,685	546,578	836,440	125,892	912,937	147,744	144,181
Depletion.....	15,062	-	*3,338	*19	-	-	3,269	*49	-	-	-	-
Advertising.....	1,655,841	28,601	11,509,537	4,714,422	1,594,453	651,420	664,975	781,528	292,887	128,649	592,590	309,770
Pension, profit-sharing, stock, annuity.....	717,603	29,727	1,223,140	339,214	62,987	89,224	173,492	157,826	137,522	32,968	29,970	26,874
Employee benefit programs.....	1,440,721	51,801	4,654,538	1,753,049	285,370	237,470	460,159	958,221	160,037	136,128	97,087	70,467
Net loss, noncapital assets.....	18,722	51	246,602	217,486	*681	*2,238	8,800	5,023	*5,914	805	1,686	*1,404
Other deductions.....	15,311,955	924,224	41,711,450	12,412,190	3,058,452	1,845,799	3,337,887	5,922,368	2,053,597	2,955,263	2,029,864	1,019,823
Total receipts less total deductions [33].....	13,805,454	465,183	30,576,624	8,717,061	1,534,216	1,666,216	3,953,753	3,683,159	1,989,118	1,966,902	1,251,819	854,513
<b>Net income (less deficit) from a trade or business [33].....</b>	<b>13,775,161</b>	<b>465,183</b>	<b>30,498,262</b>	<b>8,710,495</b>	<b>1,531,944</b>	<b>1,663,941</b>	<b>3,935,287</b>	<b>3,678,115</b>	<b>1,986,437</b>	<b>1,956,276</b>	<b>1,249,409</b>	<b>854,014</b>
Net income.....	13,936,292	465,286	30,851,874	8,808,980	1,536,376	1,663,941	3,938,601	3,685,135	2,001,444	1,975,754	1,250,422	861,149
Deficit.....	161,131	103	353,611	98,486	*4,432	-	*3,314	*7,020	*15,007	19,479	*1,013	*7,135
<b>Portfolio income (less deficit) distributed to shareholders.....</b>	<b>1,509,363</b>	<b>7,433</b>	<b>4,442,622</b>	<b>824,493</b>	<b>709,073</b>	<b>294,639</b>	<b>283,776</b>	<b>167,244</b>	<b>223,493</b>	<b>89,304</b>	<b>23,336</b>	<b>41,817</b>
Dividend income.....	88,096	5,210	976,864	13,542	1,228	4,979	18,387	21,168	8,988	11,269	5,190	3,298
Interest income.....	351,289	2,036	1,009,071	397,870	47,610	39,280	102,774	79,667	20,240	48,819	18,912	28,574
Royalty income.....	97,064	-	14,929	341	101	*1,649	*601	1,141	29	*1,054	*426	-
Net short-term capital gain (less loss).....	71,329	-	11,922	2,798	-126	9,391	-2,004	268	*1,523	844	*1,329	*-4
Net long-term capital gain (less loss).....	901,585	186	2,429,837	409,942	660,260	239,340	164,018	64,999	192,714	27,317	*-2,520	*9,949
<b>Real estate rental net income (less deficit).....</b>	<b>92,542</b>	<b>953</b>	<b>313,583</b>	<b>60,257</b>	<b>12,310</b>	<b>10,720</b>	<b>20,733</b>	<b>130,301</b>	<b>*5,321</b>	<b>33,642</b>	<b>*1,029</b>	<b>*1,104</b>
Net income.....	103,541	953	328,271	63,784	13,231	*11,197	20,948	134,759	*5,321	34,956	*1,087	*2,469
Deficit.....	11,000	-	14,688	3,527	*921	*477	*215	*4,458	[1]	*1,314	*58	*1,365
<b>Net income (less deficit) from other rental activity.....</b>	<b>14,422</b>	<b>-</b>	<b>125,586</b>	<b>81,284</b>	<b>*2,376</b>	<b>[1]</b>	<b>*2,797</b>	<b>10,826</b>	<b>104</b>	<b>*2,898</b>	<b>*2,961</b>	<b>*2,470</b>
Net income.....	14,674	-	131,648	87,029	*2,376	-	*2,808	11,132	104	*2,898	*2,961	*2,470
Deficit.....	*252	-	6,062	*5,746	[1]	[1]	10	306	[1]	-	-	-
<b>Total net income (less deficit).....</b>	<b>15,391,488</b>	<b>473,569</b>	<b>35,380,052</b>	<b>9,676,528</b>	<b>2,255,704</b>	<b>1,969,300</b>	<b>4,242,593</b>	<b>3,986,485</b>	<b>2,215,355</b>	<b>2,082,119</b>	<b>1,276,736</b>	<b>899,404</b>

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



**Table 2.--S Corporation Returns with Net Income: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Major Industry**

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Wholesale and retail trade--continued			Wholesale and retail trade not allocable	Transportation and warehousing						
	Retail trade --continued				Total	Air, rail, and water transportation	Truck transportation	Transit and ground passenger transportation	Pipeline transportation	Other transportation and support activities	Warehousing and storage
	General merchandise stores	Miscellaneous store retailers	Nonstore retailers								
	(48)	(49)	(50)	(51)	(52)	(53)	(54)	(55)	(56)	(57)	(58)
Number of returns.....	4,117	32,284	19,361	*830	74,205	3,819	45,441	7,416	*255	14,955	2,319
Number of shareholders.....	5,118	51,275	29,927	*830	116,043	6,188	70,967	7,950	*528	23,140	7,270
Total receipts [33].....	6,209,684	32,553,119	39,297,091	*539,301	127,604,947	9,868,014	71,696,041	7,574,626	*681,269	31,600,790	6,184,208
Business receipts.....	6,110,795	32,046,620	38,705,513	*539,301	125,484,997	9,486,166	70,497,538	7,458,477	*655,666	31,416,608	5,970,543
Interest on government obligations: State and local [33].....	56	*1,127	26,338	-	7,183	1,173	2,459	*46	-	*799	2,706
Net gain, noncapital assets.....	167	22,890	71,377	-	853,383	178,410	568,545	76,837	*7,324	17,672	4,594
Other receipts.....	98,667	482,482	493,863	-	1,259,384	202,265	627,499	39,266	*18,278	165,710	206,364
Total deductions.....	5,909,240	30,304,795	36,885,993	*522,850	119,194,827	8,569,581	67,482,466	7,075,342	*564,190	29,731,172	5,772,076
Cost of goods sold.....	3,816,409	20,135,935	25,540,301	*484,607	51,912,035	2,758,532	24,618,079	2,665,769	*183,105	19,565,082	2,121,469
Compensation of officers.....	151,955	1,053,989	849,116	-	2,645,704	212,169	1,172,560	282,214	*9,062	864,663	105,037
Salaries and wages.....	729,057	2,873,307	3,079,186	*8,294	16,712,829	1,021,083	10,166,981	1,355,904	*156,703	2,890,184	1,121,974
Repairs.....	39,151	194,576	130,805	*2,085	2,316,533	397,294	1,435,152	145,342	*21,184	188,784	128,776
Bad debts.....	6,495	26,321	102,629	-	182,201	2,206	73,861	2,239	*1,474	92,150	10,271
Rent paid on business property.....	375,997	1,458,755	453,714	*188	6,910,086	424,278	4,288,119	468,939	*20,486	940,316	767,948
Taxes paid.....	148,189	632,987	493,177	*1,061	3,583,755	171,242	2,321,108	294,377	*23,397	534,219	239,412
Interest paid.....	53,606	286,907	185,038	*628	1,122,040	168,876	604,633	88,246	*3,686	149,416	107,184
Amortization.....	4,166	21,695	68,260	-	84,546	6,313	48,698	2,462	*1,301	17,405	8,367
Depreciation.....	54,375	262,048	344,651	*1,235	4,376,627	631,619	2,794,400	357,481	*25,919	360,400	206,808
Depletion.....	-	-	-	-	*3,605	8	*3,597	-	-	-	-
Advertising.....	54,774	420,959	1,303,110	*446	314,527	18,304	185,108	36,513	*2,209	58,513	13,880
Pension, profit-sharing, stock, annuity.....	6,218	55,754	111,091	-	371,492	48,322	172,898	40,469	*2,493	77,616	29,694
Employee benefit programs.....	28,435	139,205	328,911	-	1,823,708	95,018	1,247,669	85,160	*18,589	245,157	132,115
Net loss, noncapital assets.....	19	1,997	*549	-	1,723	*768	*709	-	-	*182	*63
Other deductions.....	440,392	2,740,360	3,895,457	*24,306	26,833,416	2,613,550	18,348,894	1,250,227	*94,583	3,747,084	779,077
Total receipts less total deductions [33].....	300,444	2,248,324	2,411,098	*16,451	8,410,120	1,298,433	4,213,575	499,284	*117,078	1,869,618	412,131
Net income (less deficit) from a trade or business [33].....	300,389	2,247,197	2,384,760	*16,451	8,402,937	1,297,260	4,211,116	499,239	*117,078	1,868,819	409,426
Net income.....	300,777	2,259,934	2,569,361	*16,451	8,497,176	1,308,016	4,224,505	499,239	*117,078	1,872,278	476,061
Deficit.....	388	12,737	184,601	-	94,239	*10,756	*13,389	-	-	*3,459	66,635
Portfolio income (less deficit) distributed to shareholders.....	43,499	102,619	1,639,328	-	590,824	137,803	304,492	25,580	*4,939	42,818	75,192
Dividend income.....	*2,808	3,443	882,562	-	37,097	7,433	22,998	*367	*197	3,175	2,928
Interest income.....	10,455	38,954	175,915	-	225,836	40,335	90,176	14,828	*4,741	31,795	43,961
Royalty income.....	105	*3,461	6,022	-	*1,320	*977	330	-	-	[1]	13
Net short-term capital gain (less loss).....	-350	*645	*-2,392	-	7	-1,039	-188	*189	-	988	58
Net long-term capital gain (less loss).....	*30,480	56,115	577,223	-	326,563	90,097	191,177	*10,197	-	6,860	28,232
Real estate rental net income (less deficit).....	*3,809	16,282	18,075	-	110,291	14,090	24,566	*1,927	-	13,524	56,185
Net income.....	*3,809	18,125	18,585	-	114,939	14,120	25,793	*1,927	-	14,838	58,261
Deficit.....	-	*1,843	*510	-	4,648	*30	1,228	-	-	*1,314	*2,076
Net income (less deficit) from other rental activity.....	-	*10,158	*9,712	-	131,772	*25,057	64,015	1,227	*2,937	*12,225	*26,311
Net income.....	-	*10,158	*9,712	-	133,290	*26,448	64,142	1,227	*2,937	*12,225	*26,311
Deficit.....	-	-	-	-	*1,518	*1,391	127	-	-	-	-
Total net income (less deficit).....	347,697	2,376,256	4,051,875	*16,451	9,235,824	1,474,210	4,604,189	527,972	*124,954	1,937,385	567,113

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



**Table 2.--S Corporation Returns with Net Income: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Major Industry**

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Information								Finance and insurance					
	Total	Publishing industries (except Internet)	Motion picture and sound recording industries	Broadcasting (except Internet)	Internet publishing and broadcasting	Telecom- munications (including paging, cellular, satellite, cable, etc.)	Internet service providers, web search portals, and data processing services	Other information services	Total	Depository credit inter- mediation	Non- depository credit inter- mediation	Securities, commodity contracts, and other financial investments, and related activities	Insurance carriers and related activities	Funds, trusts, and other financial vehicles
(59)	(60)	(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)	(69)	(70)	(71)	(72)	
Number of returns.....	40,994	11,106	11,860	2,612	3,514	6,047	4,487	1,367	111,678	413	22,833	23,926	61,084	3,423
Number of shareholders.....	65,842	20,053	15,570	4,279	4,915	12,217	6,380	2,428	193,811	9,615	46,006	38,415	88,954	10,822
Total receipts [33].....	51,481,279	21,956,854	9,303,579	3,092,040	982,164	10,925,238	3,283,367	1,938,037	110,062,111	5,113,932	33,819,788	24,670,021	45,902,145	556,225
Business receipts.....	50,245,169	21,413,338	9,085,733	2,949,300	982,916	10,625,016	3,275,761	1,913,105	96,284,847	1,700,426	27,484,078	22,055,741	44,865,819	178,783
Interest on government obligations: State and local [33].....	71,433	29,202	15,998	22,551	*634	1,960	*621	466	182,777	77,163	14,241	63,481	6,581	21,312
Net gain, noncapital assets.....	273,316	33,657	27,379	20,408	-	189,516	*2,320	*36	843,932	44,301	550,903	47,025	183,274	18,429
Other receipts.....	891,361	480,657	174,468	99,782	*-1,386	108,746	4,665	24,430	12,750,554	3,292,042	5,770,567	2,503,774	846,470	337,701
Total deductions.....	44,422,905	19,462,123	7,279,668	2,548,974	754,785	9,993,745	2,674,560	1,709,051	89,168,018	3,708,411	28,306,541	18,996,709	37,985,886	170,470
Cost of goods sold.....	17,698,914	6,509,692	2,515,939	490,063	*86,248	6,231,190	986,408	879,374	10,218,061	-	2,337,923	790,854	7,083,297	*5,988
Compensation of officers.....	3,320,967	1,133,514	1,334,647	192,586	92,075	291,997	160,915	115,233	10,719,428	307,884	1,329,108	3,996,240	5,026,650	59,547
Salaries and wages.....	8,184,366	4,711,684	859,900	772,191	*170,268	1,051,634	399,131	219,558	30,441,189	610,407	10,624,882	6,483,791	12,716,511	5,598
Repairs.....	345,425	159,438	52,079	23,009	15,536	78,491	10,765	6,107	618,984	47,115	213,601	73,285	284,453	531
Bad debts.....	150,098	58,241	7,505	16,575	-	51,839	*7,425	*8,513	1,392,465	80,890	1,218,817	28,748	61,295	2,714
Rent paid on business property.....	1,503,251	760,437	308,612	58,226	25,690	215,433	97,894	36,958	3,456,692	54,378	1,246,729	645,765	1,508,080	1,740
Taxes paid.....	1,255,869	640,758	170,257	104,328	32,802	150,540	93,703	63,481	2,889,837	108,817	959,776	620,813	1,190,261	10,170
Interest paid.....	385,646	166,419	51,151	80,159	*4,538	71,913	4,198	7,269	4,823,239	1,579,848	2,324,485	612,802	294,070	12,035
Amortization.....	430,320	163,498	181,130	60,059	*1,644	20,462	3,229	*297	275,365	22,183	32,672	27,909	191,745	*857
Depreciation.....	923,159	357,992	176,252	78,948	3,327	244,538	46,354	15,748	802,951	78,926	266,513	166,340	289,734	1,438
Depletion.....	[1]	-	-	-	-	[1]	-	-	*185	-	-	-	*185	-
Advertising.....	683,397	265,901	72,393	52,231	57,324	115,924	11,431	108,194	1,585,968	66,147	767,068	239,302	513,327	*125
Pension, profit-sharing, stock, annuity.....	440,517	232,391	72,125	15,888	*18,245	56,816	16,729	28,323	988,068	31,351	161,666	282,430	511,640	*981
Employee benefit programs.....	676,252	436,150	54,754	46,027	*6,737	64,963	40,073	27,549	1,523,339	99,903	324,735	280,023	815,864	*2,814
Net loss, noncapital assets.....	6,001	1,233	*626	*3,044	-	*831	*5	*261	21,622	12,982	4,359	3,318	962	-
Other deductions.....	8,418,722	3,864,774	1,422,296	555,640	240,352	1,347,173	796,300	192,187	19,410,625	607,580	6,494,210	4,745,090	7,497,813	65,931
Total receipts less total deductions [33].....	7,058,374	2,494,732	2,023,911	543,066	227,379	931,493	608,807	228,986	20,894,093	1,405,522	5,513,247	5,673,312	7,916,258	385,755
Net income (less deficit) from a trade or business [33].....	6,986,941	2,465,529	2,007,913	520,515	226,745	929,533	608,186	228,520	20,711,316	1,328,359	5,499,006	5,609,831	7,909,677	364,443
Net income.....	7,325,357	2,600,885	2,007,913	524,196	229,058	1,103,678	625,813	233,815	21,685,812	1,355,724	5,574,542	6,439,274	7,934,644	381,628
Deficit.....	338,417	*135,356	*[1]	3,681	2,313	*174,145	*17,627	5,295	974,496	*27,365	75,537	829,442	24,967	17,185
Portfolio income (less deficit) distributed to shareholders.....	1,991,861	841,470	112,918	82,004	*5,243	801,075	132,464	16,687	18,410,906	290,797	873,355	4,659,507	12,198,125	389,122
Dividend income.....	270,544	169,894	10,755	23,334	*739	63,849	*141	*1,833	731,606	29,734	7,151	604,445	36,737	53,538
Interest income.....	313,801	92,148	46,147	40,532	*2,009	108,949	15,689	8,327	1,346,280	36,361	255,533	673,727	272,429	108,230
Royalty income.....	7,018	1,516	697	[1]	188	9	-	4,607	22,531	152	*58	22,290	-	31
Net short-term capital gain (less loss).....	18,476	8,826	2,646	2,768	*496	3,485	[1]	*256	622,483	24,622	12,628	525,063	1,317	58,851
Net long-term capital gain (less loss).....	1,382,022	569,086	52,674	15,370	1,810	624,783	*116,634	*1,665	15,688,006	199,927	597,985	2,833,981	11,887,641	168,471
Real estate rental net income (less deficit).....	26,638	16,187	*2,720	6,101	-	1,831	*-183	-18	16,648	8,820	125	13,349	263	-5,909
Net income.....	29,742	17,395	*2,847	7,456	-	*2,036	8	-	52,241	9,312	6,850	33,803	2,014	*262
Deficit.....	3,104	1,208	*127	*1,355	-	*205	*191	18	35,593	492	6,725	20,454	1,751	6,171
Net income (less deficit) from other rental activity.....	67,049	1,494	*170	64,138	-	1,248	-	-	-16,862	-24,660	2,508	-3,371	*9,408	*-747
Net income.....	67,051	1,495	*170	64,139	-	1,248	-	-	19,706	326	2,819	7,154	*9,408	[1]
Deficit.....	1	1	-	[1]	-	[1]	-	-	36,568	24,986	*311	10,525	-	*747
Total net income (less deficit).....	9,072,489	3,324,679	2,123,721	672,758	231,988	1,733,687	740,467	245,190	39,122,007	1,603,315	6,374,993	10,279,317	20,117,472	746,910

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



**Table 2.--S Corporation Returns with Net Income: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Major Industry**

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Real estate and rental and leasing				Professional, scientific, and technical services	Management of companies (holding companies)	Administrative and support and waste management and remediation services			Educational services	Health care and social assistance	
	Total	Real estate	Rental and leasing services	Lessors of nonfinancial intangible assets (except copy-righted works)			Total	Administrative and support services	Waste management and remediation services		Total	Offices of health practitioners and outpatient care centers
	(73)	(74)	(75)	(76)	(77)	(78)	(79)	(80)	(81)	(82)	(83)	(84)
Number of returns.....	275,586	256,240	18,861	485	388,127	16,974	132,015	124,314	7,701	17,605	187,744	157,166
Number of shareholders.....	556,976	524,719	30,681	1,576	558,622	92,320	195,228	178,309	16,919	24,378	256,941	194,175
Total receipts [33].....	108,034,865	90,969,234	16,679,724	385,907	303,534,821	22,894,748	149,986,938	133,080,100	16,906,839	10,073,002	149,853,583	110,827,271
Business receipts.....	101,535,294	85,589,882	15,633,195	312,216	297,022,586	7,577,109	148,264,261	131,593,044	16,671,217	9,878,741	147,322,946	108,956,663
Interest on government obligations: State and local [33].....	47,883	43,342	3,351	1,190	68,122	573,593	19,930	17,952	1,978	1,947	4,432	1,406
Net gain, noncapital assets.....	1,550,245	836,144	708,328	*5,773	224,406	95,430	203,704	142,683	61,022	312	235,859	69,829
Other receipts.....	4,901,442	4,499,865	334,849	*66,728	6,219,707	14,648,616	1,499,044	1,326,422	172,622	192,003	2,290,345	1,799,373
Total deductions.....	88,717,387	74,022,571	14,540,272	154,544	263,985,285	14,212,181	138,411,868	123,132,264	15,279,604	8,503,515	128,207,708	92,969,070
Cost of goods sold.....	22,079,499	16,558,030	5,489,122	*32,347	83,520,027	*40,504	67,445,803	61,072,481	6,373,322	1,475,980	12,632,303	7,089,779
Compensation of officers.....	7,380,455	6,865,753	511,782	*2,920	30,015,266	1,402,506	6,394,912	5,840,386	554,526	710,126	22,465,261	20,969,787
Salaries and wages.....	27,033,302	25,136,530	1,875,109	*21,663	56,782,782	2,563,047	29,204,700	26,701,516	2,503,184	2,399,398	34,028,531	21,670,190
Repairs.....	1,064,630	695,308	368,816	*507	1,347,931	232,377	1,052,852	768,450	284,402	151,696	1,338,714	945,107
Bad debts.....	157,536	109,493	47,895	148	265,498	402,072	208,643	153,480	55,163	31,421	225,181	82,164
Rent paid on business property.....	4,900,566	3,827,274	1,072,600	*693	8,959,399	185,247	2,992,796	2,551,138	441,658	655,311	7,626,028	5,727,778
Taxes paid.....	2,132,148	1,674,581	453,551	4,015	8,615,433	528,050	6,036,871	5,513,398	523,473	381,001	5,197,458	3,263,374
Interest paid.....	1,521,289	1,042,778	474,688	*3,823	1,450,531	4,861,550	809,625	640,018	169,608	58,246	1,065,184	554,309
Amortization.....	107,827	74,744	7,993	25,090	273,855	113,407	152,822	123,732	29,090	11,784	253,776	194,293
Depreciation.....	3,058,423	932,792	2,124,795	*835	1,956,768	394,418	1,869,131	1,308,910	560,221	114,128	1,533,526	1,026,347
Depletion.....	*2,862	*2,857	*5	-	*1,104	307	*1,376	*1,278	*98	-	-	-
Advertising.....	2,184,224	2,015,943	156,633	*11,648	3,355,756	236,716	1,265,130	1,177,444	87,685	318,990	1,545,040	1,348,227
Pension, profit-sharing, stock, annuity.....	951,404	857,720	89,632	*4,052	3,286,014	160,631	418,443	316,556	101,887	47,331	2,338,409	2,151,733
Employee benefit programs.....	799,233	673,424	125,245	*564	4,209,025	410,810	2,952,892	2,627,082	325,811	176,988	1,811,201	1,025,253
Net loss, noncapital assets.....	9,573	3,639	5,934	-	9,725	47,179	4,092	3,414	*679	*252	5,341	*258
Other deductions.....	15,334,415	13,551,706	1,736,470	46,239	59,936,172	2,633,358	17,601,779	14,332,981	3,268,798	1,970,862	36,141,756	26,920,471
Total receipts less total deductions [33].....	19,317,478	16,946,663	2,139,452	231,363	39,549,536	8,682,567	11,575,070	9,947,836	1,627,234	1,569,488	21,645,874	17,858,201
Net income (less deficit) from a trade or business [33].....	19,269,594	16,903,320	2,136,102	230,173	39,481,414	8,108,974	11,555,140	9,929,884	1,625,256	1,567,541	21,641,442	17,856,795
Net income.....	20,046,269	17,621,674	2,194,353	230,242	39,962,903	8,400,390	11,699,463	10,004,043	1,695,420	1,576,177	21,735,545	17,862,897
Deficit.....	776,674	718,354	58,251	69	481,489	291,416	144,323	74,159	*70,164	*8,636	94,103	*6,102
Portfolio income (less deficit) distributed to shareholders.....	6,608,091	6,132,657	392,599	82,835	4,081,003	5,094,767	1,880,770	1,618,532	262,239	183,716	732,302	275,893
Dividend income.....	378,655	315,401	62,332	*922	123,927	502,240	17,758	14,788	2,969	748	23,031	9,768
Interest income.....	1,605,199	1,470,890	129,398	4,911	860,273	992,449	268,266	237,400	30,866	18,256	145,281	87,289
Royalty income.....	49,237	37,883	-	11,354	8,637	108,057	9,897	9,897	[1]	*3,795	1	-
Net short-term capital gain (less loss).....	723,631	713,755	9,763	*113	84,165	188,601	5,739	5,375	363	*16	8,672	1,927
Net long-term capital gain (less loss).....	3,851,369	3,594,728	191,106	65,534	3,004,001	3,303,418	1,579,111	1,351,071	228,040	*160,902	555,316	176,910
Real estate rental net income (less deficit).....	7,705,237	7,696,606	8,815	*-184	135,755	42,398	34,889	31,331	3,559	5,877	71,833	4,011
Net income.....	8,125,322	8,113,968	11,354	-	167,477	80,199	52,334	48,461	3,873	*5,957	73,750	4,281
Deficit.....	420,085	417,362	*2,539	*184	31,722	37,802	17,445	17,130	*315	80	1,916	*270
Net income (less deficit) from other rental activity.....	546,138	101,208	444,930	-	106,538	7,665	10,179	7,067	*3,111	*858	29,703	*24,288
Net income.....	576,996	118,337	458,659	-	107,833	16,487	10,682	*7,568	*3,114	*858	30,908	*24,289
Deficit.....	30,858	17,130	13,729	-	1,294	8,822	*504	*501	2	-	*1,205	[1]
Total net income (less deficit).....	34,129,060	30,833,791	2,982,446	312,823	43,804,710	13,253,803	13,480,978	11,586,814	1,894,165	1,757,992	22,475,280	18,160,988

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



**Table 2.--S Corporation Returns with Net Income: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Major Industry**

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Health care --continued		Arts, entertainment, and recreation			Accommodation and food services			Other services				Not Allocable
	Miscellaneous health care and social assistance	Hospitals, nursing, and residential care facilities	Total	Other arts, entertainment, and recreation	Amusement, gambling, and recreation industries	Total	Accommodation	Food services and drinking places	Total	Repair and maintenance	Personal and laundry services	Religious, grantmaking, civic, professional, and similar organizations	
	(85)	(86)	(87)	(88)	(89)	(90)	(91)	(92)	(93)	(94)	(95)	(96)	
<b>Number of returns.....</b>	<b>22,899</b>	<b>7,679</b>	<b>44,972</b>	<b>26,628</b>	<b>18,344</b>	<b>114,249</b>	<b>13,695</b>	<b>100,554</b>	<b>130,109</b>	<b>67,499</b>	<b>62,606</b>	<b>*4</b>	-
<b>Number of shareholders.....</b>	<b>40,709</b>	<b>22,057</b>	<b>74,752</b>	<b>43,611</b>	<b>31,142</b>	<b>234,182</b>	<b>42,380</b>	<b>191,802</b>	<b>208,030</b>	<b>99,920</b>	<b>108,027</b>	<b>*83</b>	-
<b>Total receipts [33].....</b>	<b>20,337,657</b>	<b>18,688,654</b>	<b>33,100,162</b>	<b>16,001,747</b>	<b>17,098,415</b>	<b>135,520,390</b>	<b>14,612,237</b>	<b>120,908,153</b>	<b>78,482,403</b>	<b>46,644,835</b>	<b>31,785,506</b>	<b>*52,062</b>	-
Business receipts.....	20,136,876	18,229,408	31,503,171	15,349,805	16,153,366	133,212,089	14,077,876	119,134,213	77,450,959	46,386,746	31,012,544	*51,669	-
Interest on government obligations: State and local [33].....	*2,032	994	11,475	3,818	7,657	5,858	2,412	3,446	13,925	208	13,659	*57	-
Net gain, noncapital assets.....	58,083	107,948	74,432	19,620	54,812	540,710	130,122	410,589	241,011	119,218	121,789	*4	-
Other receipts.....	140,666	350,305	1,511,084	628,505	882,579	1,761,732	401,827	1,359,905	776,510	138,664	637,514	*331	-
<b>Total deductions.....</b>	<b>17,926,876</b>	<b>17,311,762</b>	<b>27,834,016</b>	<b>13,082,034</b>	<b>14,751,982</b>	<b>125,222,557</b>	<b>12,800,811</b>	<b>112,421,745</b>	<b>71,939,586</b>	<b>43,105,545</b>	<b>28,801,638</b>	<b>*32,403</b>	-
Cost of goods sold.....	3,671,819	1,870,705	6,247,300	1,674,877	4,572,423	49,961,676	1,898,671	48,063,005	30,418,057	22,730,897	7,670,008	*17,152	-
Compensation of officers.....	1,212,325	283,150	2,258,471	1,695,478	562,992	3,929,589	281,187	3,648,402	4,664,051	2,751,683	1,911,070	*1,298	-
Salaries and wages.....	5,716,576	6,641,765	5,793,684	2,938,051	2,855,633	23,985,394	2,643,004	21,342,390	11,494,349	5,692,817	5,797,194	*4,339	-
Repairs.....	221,392	172,216	409,853	63,838	346,015	2,398,146	412,554	1,985,592	758,390	334,725	423,500	*165	-
Bad debts.....	61,767	81,250	34,224	11,420	22,804	49,177	10,939	38,238	137,617	63,182	74,338	*97	-
Rent paid on business property.....	1,000,710	897,540	1,302,182	381,438	920,744	8,731,443	614,686	8,116,757	5,454,441	1,957,130	3,497,231	*80	-
Taxes paid.....	803,673	1,130,410	1,213,017	334,892	878,125	5,737,134	936,886	4,800,248	2,616,089	1,447,156	1,168,057	*876	-
Interest paid.....	167,103	343,772	445,177	119,126	326,051	2,060,199	981,779	1,078,420	694,993	363,448	331,543	*1	-
Amortization.....	33,243	26,240	194,646	168,802	25,845	579,026	113,198	465,828	234,569	104,253	130,261	*54	-
Depreciation.....	236,816	270,362	763,224	138,181	625,043	2,659,711	810,772	1,848,939	1,343,848	563,678	780,000	*171	-
Depletion.....	-	-	-	-	-	*808	-	*808	*2,547	*2,547	-	-	-
Advertising.....	128,875	67,937	640,249	304,354	335,895	3,349,231	255,739	3,093,492	1,323,268	685,793	637,112	*364	-
Pension, profit-sharing, stock, annuity.....	148,182	38,495	403,438	341,243	62,195	228,195	32,885	195,310	172,742	65,918	106,611	*213	-
Employee benefit programs.....	272,855	513,093	267,758	85,761	181,997	999,037	179,350	819,687	1,081,686	685,357	395,461	*867	-
Net loss, noncapital assets.....	*176	4,906	13,043	9,692	3,351	5,316	*199	5,118	9,180	*686	*8,494	-	-
Other deductions.....	4,251,364	4,969,922	7,847,750	4,814,881	3,032,869	20,548,476	3,628,962	16,919,514	11,533,761	5,656,276	5,870,759	*6,726	-
Total receipts less total deductions [33].....	2,410,781	1,376,892	5,266,146	2,919,713	2,346,433	10,297,833	1,811,426	8,486,407	6,542,817	3,539,291	2,983,868	*19,658	-
<b>Net income (less deficit) from a trade or business [33].....</b>	<b>2,408,749</b>	<b>1,375,898</b>	<b>5,254,671</b>	<b>2,915,896</b>	<b>2,338,776</b>	<b>10,291,974</b>	<b>1,809,013</b>	<b>8,482,961</b>	<b>6,528,893</b>	<b>3,539,083</b>	<b>2,970,209</b>	<b>*19,601</b>	-
Net income.....	2,489,681	1,382,967	5,384,171	3,005,805	2,378,366	10,489,394	1,945,685	8,543,709	6,556,728	3,539,298	2,997,829	*19,601	-
Deficit.....	*80,932	*7,069	129,499	89,909	39,590	197,420	136,672	60,748	27,835	*215	27,620	-	-
<b>Portfolio income (less deficit) distributed to shareholders.....</b>	<b>373,863</b>	<b>82,546</b>	<b>1,155,892</b>	<b>733,617</b>	<b>422,274</b>	<b>2,165,976</b>	<b>622,928</b>	<b>1,543,048</b>	<b>330,389</b>	<b>94,592</b>	<b>235,612</b>	<b>*185</b>	-
Dividend income.....	4,955	8,309	12,485	6,436	6,050	145,541	136,169	9,372	18,899	6,013	12,886	-	-
Interest income.....	15,015	42,977	159,120	84,734	74,386	337,961	209,185	128,776	127,094	61,099	65,810	*185	-
Royalty income.....	-	1	94,417	94,381	36	13,448	5,379	*8,069	*884	-	*884	-	-
Net short-term capital gain (less loss).....	*6,792	-47	4,349	3,479	870	10,446	8,003	2,442	1,559	*1,354	206	-	-
Net long-term capital gain (less loss).....	347,101	31,306	885,521	544,587	340,933	1,658,580	264,192	1,394,388	181,952	26,126	155,826	-	-
<b>Real estate rental net income (less deficit).....</b>	<b>*434</b>	<b>67,389</b>	<b>104,535</b>	<b>24,986</b>	<b>79,549</b>	<b>112,435</b>	<b>74,085</b>	<b>38,350</b>	<b>20,789</b>	<b>4,422</b>	<b>16,367</b>	-	-
Net income.....	*761	68,708	105,031	24,988	80,043	127,860	78,720	49,140	25,878	*5,476	20,402	-	-
Deficit.....	327	*1,319	*495	*2	*493	15,425	4,634	10,790	*5,090	*1,055	*4,035	-	-
<b>Net income (less deficit) from other rental activity.....</b>	<b>*4,243</b>	<b>*1,171</b>	<b>30,404</b>	<b>*30,442</b>	<b>*-38</b>	<b>48,034</b>	<b>*5,650</b>	<b>42,384</b>	<b>*9,802</b>	<b>*9,505</b>	<b>*297</b>	-	-
Net income.....	*5,245	*1,374	31,146	*30,555	*592	48,056	5,655	*42,401	*9,863	*9,505	*358	-	-
Deficit.....	*1,001	203	*743	113	*630	*22	*4	*18	*61	-	*61	-	-
<b>Total net income (less deficit).....</b>	<b>2,787,289</b>	<b>1,527,004</b>	<b>6,545,502</b>	<b>3,704,941</b>	<b>2,840,561</b>	<b>12,618,420</b>	<b>2,511,677</b>	<b>10,106,743</b>	<b>6,889,872</b>	<b>3,647,601</b>	<b>3,222,485</b>	<b>*19,786</b>	-

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



**Table 4-- S Corporation Returns: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Size Business Receipts and Sector**

(All figures are estimates based on samples--money amounts are in thousands of dollars.)

Sector and item	Size of business receipts										
	Total returns of active corporations	Under \$25,000 [5]	\$25,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
<b>All Industries</b>											
<b>Number of returns.....</b>	<b>3,684,086</b>	<b>852,369</b>	<b>594,836</b>	<b>692,420</b>	<b>509,125</b>	<b>413,809</b>	<b>337,386</b>	<b>138,129</b>	<b>70,053</b>	<b>63,058</b>	<b>12,901</b>
<b>Number of shareholders.....</b>	<b>6,331,182</b>	<b>1,577,831</b>	<b>828,722</b>	<b>989,167</b>	<b>802,259</b>	<b>712,489</b>	<b>621,495</b>	<b>308,580</b>	<b>191,735</b>	<b>228,198</b>	<b>70,704</b>
<b>Income from a Trade or Business:</b>											
<b>Total receipts [33].....</b>	<b>5,252,513,618</b>	<b>16,898,974</b>	<b>37,145,038</b>	<b>116,322,240</b>	<b>185,803,221</b>	<b>297,318,390</b>	<b>525,385,106</b>	<b>485,490,061</b>	<b>493,047,515</b>	<b>1,307,241,853</b>	<b>1,787,861,219</b>
Business receipts.....	5,147,016,759	3,700,110	35,430,215	113,448,161	183,087,558	293,838,479	518,603,254	477,438,728	484,832,891	1,283,684,885	1,752,952,476
Interest on government obligations: State and local [33].....	1,792,664	283,336	28,733	26,365	53,157	25,009	93,353	121,807	182,442	554,505	423,958
Net gain, noncapital assets.....	11,998,752	1,149,196	307,235	494,629	596,271	828,319	990,985	862,172	1,122,551	2,394,428	3,252,966
Other receipts.....	91,705,442	11,766,332	1,378,854	2,353,085	2,066,235	2,626,582	5,697,514	7,067,355	6,909,631	20,608,035	31,231,819
<b>Total deductions.....</b>	<b>4,967,817,445</b>	<b>19,343,446</b>	<b>34,398,464</b>	<b>103,985,262</b>	<b>170,705,223</b>	<b>274,687,797</b>	<b>489,608,868</b>	<b>454,795,318</b>	<b>466,468,565</b>	<b>1,243,516,720</b>	<b>1,710,307,782</b>
Cost of goods sold.....	3,225,118,818	1,055,266	6,406,537	28,979,061	57,028,011	108,635,143	238,673,132	260,208,767	297,272,465	889,728,119	1,337,132,316
Compensation of officers.....	191,364,155	2,169,971	4,799,220	14,101,757	19,478,854	25,285,374	33,496,775	23,025,593	19,118,238	29,562,357	20,326,015
Salaries and wages.....	538,884,702	3,309,924	2,602,980	11,500,486	25,710,963	45,914,509	76,703,463	64,341,240	55,625,214	124,403,271	128,772,652
Repairs.....	31,876,280	417,690	707,516	1,661,197	2,343,695	3,314,541	5,023,315	3,546,884	2,984,927	5,567,395	6,309,119
Bad debts.....	9,013,033	269,616	48,508	108,765	237,095	369,822	818,249	791,316	1,068,977	2,624,751	2,675,934
Rent paid on business property.....	128,791,090	934,711	2,620,393	7,336,124	10,196,591	14,280,317	19,662,260	13,971,838	11,940,861	25,618,965	22,229,030
Taxes paid.....	105,122,787	1,045,536	1,240,425	3,729,473	6,185,534	9,336,415	14,747,516	11,869,043	10,151,007	21,565,185	25,252,654
Interest paid.....	50,527,490	1,284,806	862,955	1,712,163	2,194,113	3,633,314	5,022,454	4,651,490	4,713,466	12,541,322	13,911,406
Amortization.....	6,795,752	140,118	191,073	301,951	479,177	740,711	741,908	440,485	478,623	1,141,268	2,140,437
Depreciation.....	66,795,074	1,102,436	1,737,922	3,178,308	3,797,311	5,328,850	7,534,787	6,223,823	5,988,615	14,021,314	17,881,708
Depletion.....	610,901	4,581	4,198	19,230	12,733	3,867	17,765	1,837	42,983	149,484	354,222
Advertising.....	47,567,044	220,031	625,756	1,564,325	2,624,979	4,036,414	6,159,458	4,174,570	4,222,089	10,103,081	13,836,341
Pension, profit-sharing, stock, annuity.....	20,934,802	255,574	243,845	1,003,249	1,242,068	1,434,404	2,799,083	2,295,174	2,019,969	4,898,929	4,742,505
Employee benefit programs.....	47,211,437	247,392	188,664	609,172	1,298,280	2,414,728	4,974,871	4,374,983	4,653,990	12,317,546	16,131,810
Net loss, noncapital assets.....	1,007,114	104,564	39,201	35,429	11,172	29,397	96,634	36,481	82,194	106,953	465,088
Other deductions.....	496,196,965	6,781,229	12,079,270	28,144,571	37,864,646	49,929,988	73,137,196	54,841,794	46,104,947	89,166,780	98,146,545
<b>Total receipts less total deductions [33].....</b>	<b>284,696,173</b>	<b>-2,444,472</b>	<b>2,746,574</b>	<b>12,336,978</b>	<b>15,097,998</b>	<b>22,630,593</b>	<b>35,776,238</b>	<b>30,694,743</b>	<b>26,578,950</b>	<b>63,725,134</b>	<b>77,553,437</b>
<b>Net income (less deficit) from a trade or business [33].....</b>	<b>282,903,509</b>	<b>-2,727,807</b>	<b>2,717,842</b>	<b>12,310,613</b>	<b>15,044,842</b>	<b>22,605,584</b>	<b>35,682,885</b>	<b>30,572,936</b>	<b>26,396,508</b>	<b>63,170,629</b>	<b>77,129,479</b>
Net income.....	348,078,943	9,746,848	7,703,091	18,157,434	21,238,061	29,070,539	42,783,388	35,885,949	30,868,601	70,790,537	81,834,493
Deficit.....	65,175,434	12,474,655	4,985,250	5,846,821	6,193,220	6,464,955	7,100,503	5,313,013	4,472,093	7,619,909	4,705,014
<b>Portfolio income (less deficit) distributed to shareholders.....</b>	<b>69,556,160</b>	<b>14,693,567</b>	<b>1,539,027</b>	<b>1,724,756</b>	<b>1,543,491</b>	<b>2,333,462</b>	<b>15,843,651</b>	<b>4,636,973</b>	<b>4,434,831</b>	<b>10,257,233</b>	<b>12,549,168</b>
Dividend income.....	4,892,559	687,270	62,504	109,422	62,423	110,111	139,193	147,197	226,022	854,916	2,493,501
Interest income.....	12,860,347	2,989,565	271,295	308,300	368,857	505,352	794,910	725,983	1,069,982	2,486,092	3,340,012
Royalty income (less loss).....	1,085,352	311,025	51,564	10,443	7,716	65,432	97,031	58,393	42,390	112,228	329,131
Net short-term capital gain (less loss).....	2,064,545	1,085,205	35,967	21,506	105,573	57,090	123,350	14,922	7,627	243,346	369,958
Net long-term capital gain (less loss).....	48,653,357	9,620,502	1,117,697	1,275,085	998,923	1,595,477	14,689,167	3,690,477	3,088,811	6,560,652	6,016,567
<b>Real estate rental net income (less deficit).....</b>	<b>7,299,983</b>	<b>5,184,921</b>	<b>28,000</b>	<b>256,133</b>	<b>15,541</b>	<b>68,971</b>	<b>178,248</b>	<b>289,591</b>	<b>164,850</b>	<b>428,514</b>	<b>685,214</b>
Net income.....	10,839,434	7,653,641	170,671	409,058	161,864	214,702	331,683	367,564	227,053	522,635	780,563
Deficit.....	3,539,451	2,468,721	142,671	152,924	146,323	145,731	153,435	77,973	62,203	94,121	95,349
<b>Net income (less deficit) from other rental activity.....</b>	<b>1,282,914</b>	<b>239,224</b>	<b>94,285</b>	<b>5,562</b>	<b>46,473</b>	<b>10,095</b>	<b>59,790</b>	<b>35,310</b>	<b>21,575</b>	<b>179,462</b>	<b>591,139</b>
Net income.....	1,958,139	778,527	102,543	6,918	64,676	28,895	69,094	39,457	35,110	201,615	631,304
Deficit.....	675,225	539,303	8,258	1,357	18,203	18,800	9,304	4,147	13,535	22,153	40,166
<b>Total net income (less deficit).....</b>	<b>361,042,566</b>	<b>17,389,905</b>	<b>4,379,154</b>	<b>14,297,063</b>	<b>16,650,347</b>	<b>25,018,111</b>	<b>51,764,575</b>	<b>35,534,810</b>	<b>31,017,765</b>	<b>74,035,838</b>	<b>90,954,999</b>
Net income.....	421,345,214	30,256,147	9,110,646	19,908,329	22,574,428	31,228,569	58,356,957	40,287,230	34,894,431	80,447,599	94,280,878
Deficit.....	60,302,648	12,866,242	4,731,493	5,611,265	5,924,081	6,210,458	6,592,382	4,752,421	3,876,666	6,411,761	3,325,879



**Table 4-- S Corporation Returns: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Size Business Receipts and Sector**

(All figures are estimates based on samples--money amounts are in thousands of dollars.)

Sector and item	Size of business receipts										
	Total returns of active corporations	Under \$25,000 [5]	\$25,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
<b>Agriculture, Forestry, Fishing, and Hunting</b>											
Number of returns.....	79,238	27,760	16,613	11,756	7,539	4,507	7,527	2,082	708	641	105
Number of shareholders.....	176,663	63,647	28,700	20,791	21,926	10,074	18,303	7,720	2,086	2,589	827
<b>Income from a Trade or Business:</b>											
Total receipts [33].....	64,847,124	1,601,634	1,137,713	2,237,389	3,140,679	3,266,124	11,964,063	7,572,101	5,486,230	12,381,087	16,060,103
Business receipts.....	60,613,087	74,033	936,737	1,876,116	2,602,806	3,194,703	11,298,462	7,305,531	5,348,261	12,055,898	15,920,540
Interest on government obligations: State and local [33].....	32,435	8,962	-	56	18	366	1,287	4,845	1,083	4,278	11,538
Net gain, noncapital assets.....	728,390	223,554	28,696	82,976	143,153	34,590	61,030	40,391	30,937	70,608	12,454
Other receipts.....	3,473,210	1,295,085	172,280	278,241	394,702	36,464	603,284	221,333	105,949	250,302	115,570
<b>Total deductions.....</b>	<b>63,117,714</b>	<b>1,956,872</b>	<b>1,295,974</b>	<b>2,242,375</b>	<b>2,916,073</b>	<b>3,317,719</b>	<b>11,335,137</b>	<b>7,108,751</b>	<b>5,346,476</b>	<b>11,939,673</b>	<b>15,658,664</b>
Cost of goods sold.....	29,323,321	27,925	135,327	259,036	273,712	459,604	4,148,052	3,469,876	3,032,759	6,645,929	10,871,103
Compensation of officers.....	1,531,189	48,752	58,759	127,738	154,443	142,829	275,521	328,380	141,812	192,911	60,043
Salaries and wages.....	5,368,552	308,953	104,733	232,654	243,350	339,541	1,203,368	482,804	379,947	1,150,203	922,997
Repairs.....	1,712,182	87,259	99,534	123,130	203,124	114,393	526,336	183,389	89,380	150,529	135,107
Bad debts.....	43,439	6,593	1,039	78	1	5,323	1,204	12,952	3,087	10,015	3,146
Rent paid on business property.....	2,745,582	117,536	131,303	181,829	239,055	287,629	697,790	264,876	132,592	469,752	223,220
Taxes paid.....	1,334,489	73,300	44,878	114,083	72,997	97,612	267,290	140,000	140,715	216,595	167,017
Interest paid.....	1,222,419	75,355	76,922	112,718	120,712	128,871	203,869	109,024	91,158	162,142	141,647
Amortization.....	71,467	2,754	4,864	444	245	1,312	5,664	15,958	2,913	7,670	29,642
Depreciation.....	2,898,575	170,195	160,991	217,079	307,932	307,315	599,542	250,541	209,578	386,085	289,317
Depletion.....	25,581	-	349	2,966	-	5	7	39	1,781	4,236	16,197
Advertising.....	213,419	5,601	2,092	5,494	8,919	11,270	52,591	12,178	22,796	47,444	45,034
Pension, profit-sharing, stock, annuity.....	165,844	944	-	850	2,395	698	6,549	60,454	12,130	63,016	18,807
Employee benefit programs.....	478,048	26,218	3,996	10,804	14,602	10,978	16,614	28,000	78,674	118,452	169,709
Net loss, noncapital assets.....	34,037	1,376	983	11,191	-	-	16,969	3,011	-	416	90
Other deductions.....	15,949,571	1,004,110	470,203	842,280	1,274,587	1,410,339	3,313,771	1,747,267	1,007,151	2,314,276	2,565,588
<b>Total receipts less total deductions [33].....</b>	<b>1,729,410</b>	<b>-355,237</b>	<b>-158,261</b>	<b>-4,986</b>	<b>224,606</b>	<b>-51,595</b>	<b>628,926</b>	<b>463,350</b>	<b>139,754</b>	<b>441,415</b>	<b>401,439</b>
<b>Net income (less deficit) from a trade or business [33].....</b>	<b>1,696,975</b>	<b>-364,200</b>	<b>-158,261</b>	<b>-5,042</b>	<b>224,588</b>	<b>-51,962</b>	<b>627,638</b>	<b>458,504</b>	<b>138,672</b>	<b>437,136</b>	<b>389,900</b>
Net income.....	4,922,841	587,235	191,818	348,608	545,172	225,969	939,261	571,091	325,926	637,380	550,381
Deficit.....	3,225,867	951,434	350,079	353,650	320,584	277,930	311,623	112,586	187,255	200,244	160,480
<b>Portfolio income (less deficit) distributed to shareholders.....</b>	<b>1,160,591</b>	<b>522,422</b>	<b>158,978</b>	<b>27,423</b>	<b>35,260</b>	<b>18,539</b>	<b>128,970</b>	<b>40,060</b>	<b>71,974</b>	<b>96,672</b>	<b>60,293</b>
Dividend income.....	32,380	2,766	1,763	1,157	1,410	1,727	6,634	1,669	6,461	6,711	2,083
Interest income.....	271,406	52,578	18,860	14,912	13,668	10,608	13,542	24,163	37,995	48,680	36,400
Royalty income (less loss).....	99,634	2,435	-	279	-	409	84,485	8,701	2,404	483	438
Net short-term capital gain (less loss).....	198,719	186,202	3,919	3,657	4,044	492	-2,181	715	254	1,114	503
Net long-term capital gain (less loss).....	558,451	278,440	134,436	7,419	16,139	5,302	26,490	4,813	24,860	39,684	20,868
<b>Real estate rental net income (less deficit).....</b>	<b>236,020</b>	<b>58,140</b>	<b>19,394</b>	<b>25,685</b>	<b>6,755</b>	<b>7,398</b>	<b>20,513</b>	<b>2,718</b>	<b>7,579</b>	<b>82,956</b>	<b>4,882</b>
Net income.....	246,429	65,479	19,830	25,685	6,755	7,406	20,513	2,718	8,085	84,997	4,962
Deficit.....	10,409	7,339	435	-	-	8	-	-	506	2,041	80
<b>Net income (less deficit) from other rental activity.....</b>	<b>6,347</b>	<b>-3,941</b>	<b>266</b>	<b>212</b>	<b>54</b>	<b>200</b>	<b>6,656</b>	<b>302</b>	<b>529</b>	<b>1,257</b>	<b>812</b>
Net income.....	45,167	34,683	266	212	54	263	6,656	302	547	1,372	812
Deficit.....	38,820	38,624	-	-	-	63	-	-	18	116	-
<b>Total net income (less deficit).....</b>	<b>3,099,932</b>	<b>212,421</b>	<b>20,378</b>	<b>48,278</b>	<b>266,658</b>	<b>-25,826</b>	<b>783,777</b>	<b>501,585</b>	<b>218,754</b>	<b>618,021</b>	<b>455,887</b>
Net income.....	6,010,163	1,059,460	333,052	362,627	580,847	241,744	1,084,378	603,545	391,225	744,850	608,435
Deficit.....	2,910,232	847,039	312,675	314,348	314,189	267,569	300,602	101,961	172,471	126,830	152,547



**Table 4-- S Corporation Returns: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Size Business Receipts and Sector**

(All figures are estimates based on samples--money amounts are in thousands of dollars.)

Sector and item	Size of business receipts										
	Total returns of active corporations	Under \$25,000 [5]	\$25,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
<b>Mining</b>											
Number of returns.....	17,751	5,180	1,417	3,685	1,183	1,272	2,355	1,222	820	536	81
Number of shareholders.....	55,638	31,395	2,215	5,576	1,227	3,379	4,524	2,908	1,848	2,001	563
<b>Income from a Trade or Business:</b>											
Total receipts [33].....	41,763,348	569,829	156,681	769,239	491,543	1,130,460	3,550,484	4,648,731	5,891,526	11,895,279	12,659,577
Business receipts.....	38,611,478	15,181	81,763	566,831	415,413	926,312	3,392,898	4,502,935	5,728,086	11,293,163	11,688,897
Interest on government obligations: State and local [33].....	30,820	3,025	1,671	*[1]	521	393	9,260	1,052	2,032	8,285	4,579
Net gain, noncapital assets.....	528,895	4,766	14,899	14,123	647	55,407	11,201	56,668	57,286	205,694	108,204
Other receipts.....	2,592,156	546,857	58,348	188,285	74,961	148,348	137,125	88,076	104,123	388,137	857,896
Total deductions.....	32,647,735	226,836	84,098	429,740	441,016	721,984	2,739,498	3,540,886	4,968,622	9,787,481	9,707,573
Cost of goods sold.....	16,879,217	1,912	16,022	44,142	131,382	265,121	621,443	912,339	2,471,146	6,129,195	6,286,516
Compensation of officers.....	917,066	13,417	21,552	92,561	59,334	43,824	152,970	147,171	118,959	184,704	82,573
Salaries and wages.....	3,207,505	24,525	51,902	393	34,406	84,058	632,819	584,802	562,782	720,760	511,057
Repairs.....	699,321	2,161	362	1,089	23,197	9,119	89,365	67,359	240,080	113,769	152,820
Bad debts.....	27,412	1	98	862	135	125	790	3,424	1,349	16,696	3,931
Rent paid on business property.....	941,686	18,428	4,037	23,953	12,317	10,899	126,484	157,022	107,156	219,668	261,721
Taxes paid.....	1,241,900	11,798	10,983	19,246	15,354	47,253	142,101	138,024	206,737	301,093	349,311
Interest paid.....	496,425	14,274	3,471	2,332	2,126	21,266	25,182	38,521	67,254	118,947	203,052
Amortization.....	47,149	62	-	76	86	1,093	5,329	1,671	1,327	13,916	23,589
Depreciation.....	1,497,037	9,934	17,099	7,953	12,035	73,077	136,156	85,083	214,433	506,160	435,109
Depletion.....	324,814	990	2,238	11,756	10,976	3,628	11,311	489	37,743	108,248	137,436
Advertising.....	40,954	307	66	-	825	3,419	3,870	8,505	6,147	11,220	6,595
Pension, profit-sharing, stock, annuity.....	133,360	1,642	4,409	27,907	11,820	1,124	6,456	5,894	17,514	24,835	31,758
Employee benefit programs.....	430,554	2,311	2,750	-	706	10,065	36,827	43,698	33,458	140,446	160,292
Net loss, noncapital assets.....	19,286	-	-	-	-	7,501	42	5,514	2,226	2,965	1,039
Other deductions.....	5,744,050	125,072	-50,892	197,470	126,318	140,413	748,353	1,341,369	880,312	1,174,860	1,060,774
Total receipts less total deductions [33].....	9,115,613	342,993	72,583	339,499	50,526	408,476	810,986	1,107,845	922,904	2,107,798	2,952,003
Net income (less deficit) from a trade or business [33].....	9,084,793	339,968	70,912	339,498	50,005	408,082	801,726	1,106,793	920,872	2,099,513	2,947,424
Net income.....	9,613,696	479,184	73,986	351,886	93,168	476,938	882,319	1,126,389	959,162	2,197,775	2,972,888
Deficit.....	528,902	139,216	3,074	12,388	43,163	68,856	80,593	19,596	38,290	98,263	25,464
<b>Portfolio income (less deficit) distributed to shareholders.....</b>	<b>1,268,298</b>	<b>191,583</b>	<b>10,539</b>	<b>187,308</b>	<b>11,526</b>	<b>75,955</b>	<b>78,691</b>	<b>138,128</b>	<b>120,053</b>	<b>169,804</b>	<b>284,712</b>
Dividend income.....	99,428	6,469	4,018	838	1,130	3,164	7,046	2,498	5,061	16,031	53,174
Interest income.....	285,965	28,807	6,788	8,779	3,218	9,297	10,301	14,062	27,677	59,206	117,829
Royalty income (less loss).....	247,717	35,019	677	3,929	2,701	53,552	11,314	35,273	14,534	46,252	44,466
Net short-term capital gain (less loss).....	37,185	18,320	60	2,414	767	104	-2,010	2,164	509	-2,377	17,234
Net long-term capital gain (less loss).....	598,002	102,967	-1,004	171,347	3,709	9,838	52,041	84,132	72,273	50,691	52,008
<b>Real estate rental net income (less deficit).....</b>	<b>30,244</b>	<b>1,977</b>	<b>52</b>	<b>*[1]</b>	<b>1,199</b>	<b>41</b>	<b>6,986</b>	<b>1,355</b>	<b>4,030</b>	<b>3,380</b>	<b>11,223</b>
Net income.....	33,656	2,536	52	*[1]	1,202	41	7,045	1,862	4,097	5,089	11,732
Deficit.....	3,412	559	-	-	3	-	59	506	67	1,709	509
<b>Net income (less deficit) from other rental activity.....</b>	<b>32,593</b>	<b>-2,477</b>	<b>*[1]</b>	<b>*[1]</b>	<b>1</b>	<b>42</b>	<b>506</b>	<b>1,093</b>	<b>-405</b>	<b>20,485</b>	<b>13,348</b>
Net income.....	37,872	731	-	*[1]	56	42	506	1,093	252	21,086	14,105
Deficit.....	5,279	3,208	*[1]	-	55	-	*[1]	*[1]	657	601	757
<b>Total net income (less deficit).....</b>	<b>10,415,929</b>	<b>531,050</b>	<b>81,503</b>	<b>526,806</b>	<b>62,731</b>	<b>484,121</b>	<b>887,910</b>	<b>1,247,370</b>	<b>1,044,550</b>	<b>2,293,182</b>	<b>3,256,707</b>
Net income.....	10,888,817	670,639	83,077	526,806	103,364	545,966	962,819	1,259,615	1,074,435	2,383,988	3,278,108
Deficit.....	472,888	139,589	*1,575	-	*40,633	*61,845	*74,909	*12,245	*29,886	90,806	*21,401



**Table 4-- S Corporation Returns: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Size Business Receipts and Sector**

(All figures are estimates based on samples--money amounts are in thousands of dollars.)

Sector and item	Size of business receipts										
	Total returns of active corporations	Under \$25,000 [5]	\$25,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
<b>Utilities</b>											
Number of returns.....	1,952	*424	-	*880	*454	*4	*74	*75	*4	*12	25
Number of shareholders.....	8,029	*5,442	-	*902	*530	*11	*513	*420	*4	*102	104
<b>Income from a Trade or Business:</b>											
Total receipts [33].....	9,694,580	*-17,840	-	*248,621	*177,675	*17,682	*127,778	*303,528	*32,937	*270,167	8,534,033
Business receipts.....	9,501,131	*3,184	-	*200,310	*162,204	*3,003	*120,353	*302,252	*28,877	*265,259	8,415,688
Interest on government obligations: State and local [33].....	836	-	-	-	-	-	-	*4	-	-	832
Net gain, noncapital assets.....	10,303	-	-	-	*2,300	*7,452	-	*47	-	*178	326
Other receipts.....	182,311	*-21,024	-	*48,311	*13,171	*7,227	*7,425	*1,225	*4,060	*4,730	117,187
Total deductions.....	9,264,145	*16,416	-	*210,515	*119,261	*4,815	*143,416	*269,662	*27,724	*223,859	8,248,475
Cost of goods sold.....	8,214,448	-	-	*14,552	*7,792	*2,518	*65,256	*162,719	*14,631	*137,750	7,809,229
Compensation of officers.....	69,875	-	-	*12,525	*4,039	*30	*11,560	*24,260	-	*2,936	14,524
Salaries and wages.....	178,428	*816	-	*25,727	*10,381	*161	*4,546	*6,712	*5,393	*8,003	116,689
Repairs.....	9,312	-	-	*287	*51	*139	*2	*823	*303	*683	7,025
Bad debts.....	7,557	-	-	-	-	*8	-	*35	*623	*270	6,620
Rent paid on business property.....	53,028	-	-	*28,518	*1,101	*519	*3,413	*3,680	*352	*3,680	11,645
Taxes paid.....	60,142	*552	-	*10,508	*6,152	*250	*5,307	*10,972	*929	*6,942	18,530
Interest paid.....	46,501	*1,478	-	*199	*4,561	*22	*7,719	*4,978	*312	*9,787	17,444
Amortization.....	14,392	*10	-	*61	*11	-	*296	*171	*9	*9,449	4,384
Depreciation.....	91,116	-	-	*3,233	*18,893	*652	*7,857	*15,969	*1,761	*11,754	30,996
Depletion.....	225	-	-	-	-	-	*[1]	-	-	-	225
Advertising.....	15,009	-	-	*120	-	-	*4	*1,090	*104	*149	13,542
Pension, profit-sharing, stock, annuity.....	12,066	-	-	*4,150	-	-	-	*1,873	*181	*1,881	3,981
Employee benefit programs.....	20,185	-	-	*1,147	-	*4	*17	*6,885	*786	*4,362	6,983
Net loss, noncapital assets.....	26	-	-	-	-	-	-	*25	-	-	1
Other deductions.....	471,835	*13,560	-	*109,487	*66,279	*512	*37,437	*29,350	*2,341	*26,213	186,655
Total receipts less total deductions [33].....	430,436	*-34,257	-	*38,106	*58,414	*12,867	*-15,639	*33,866	*5,213	*46,308	285,558
Net income (less deficit) from a trade or business [33].....	429,600	*-34,257	-	*38,106	*58,414	*12,867	*-15,639	*33,862	*5,213	*46,308	284,726
Net income.....	530,161	*12,643	-	*38,106	*71,764	*12,867	*1,704	*37,368	*5,391	*46,308	304,009
Deficit.....	100,561	*46,900	-	-	*13,350	-	*17,343	*3,506	*178	-	19,283
<b>Portfolio income (less deficit) distributed to shareholders.....</b>	<b>275,540</b>	<b>*73,352</b>	<b>-</b>	<b>*11</b>	<b>*1,622</b>	<b>*12,034</b>	<b>*13,399</b>	<b>*932</b>	<b>*131</b>	<b>*1,397</b>	<b>172,662</b>
Dividend income.....	1,789	-	-	-	*346	-	*291	*108	-	*55	988
Interest income.....	40,370	*870	-	*11	*1,276	*52	*8,870	*754	*131	*1,330	27,076
Royalty income (less loss).....	48	-	-	-	-	-	-	-	-	*25	23
Net short-term capital gain (less loss).....	4,088	-	-	-	-	-	*4,238	*-19	-	*-37	-95
Net long-term capital gain (less loss).....	229,246	*72,482	-	-	-	*11,982	-	*88	-	*23	144,670
<b>Real estate rental net income (less deficit).....</b>	<b>692</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>*655</b>	<b>-</b>	<b>-</b>	<b>*-98</b>	<b>-</b>	<b>*28</b>	<b>108</b>
Net income.....	805	-	-	-	*655	-	-	-	-	*28	122
Deficit.....	113	-	-	-	-	-	-	*98	-	-	15
<b>Net income (less deficit) from other rental activity.....</b>	<b>2,645</b>	<b>*1,356</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>*899</b>	<b>390</b>
Net income.....	2,645	*1,356	-	-	-	-	-	-	-	*899	390
Deficit.....	-	-	-	-	-	-	-	-	-	-	-
<b>Total net income (less deficit).....</b>	<b>708,477</b>	<b>*40,452</b>	<b>-</b>	<b>*38,117</b>	<b>*60,691</b>	<b>*24,901</b>	<b>*-2,239</b>	<b>*34,695</b>	<b>*5,344</b>	<b>*48,631</b>	<b>457,885</b>
Net income.....	786,542	*68,483	-	*38,117	*73,895	*24,901	*13,296	*37,606	*5,495	*48,631	476,117
Deficit.....	78,065	28,032	-	-	*13,204	-	*15,536	2,911	*151	-	*18,232

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Descriptions of the Sample and Limitations of the Data."



**Table 4-- S Corporation Returns: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Size Business Receipts and Sector**

(All figures are estimates based on samples--money amounts are in thousands of dollars.)

Sector and item	Size of business receipts										
	Total returns of active corporations	Under \$25,000 [5]	\$25,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
<b>Construction</b>											
Number of returns.....	522,671	73,340	78,887	98,750	87,499	74,220	58,888	25,752	12,747	10,909	1,678
Number of shareholders.....	812,713	114,724	108,495	140,432	129,906	112,601	98,154	45,621	26,654	26,724	9,402
<b>Income from a Trade or Business:</b>											
Total receipts [33].....	827,513,423	1,828,857	4,628,636	16,439,349	32,463,930	52,800,699	91,551,361	90,101,588	90,261,581	223,490,918	223,946,505
Business receipts.....	819,368,896	423,917	4,568,828	16,265,119	32,136,144	52,397,268	90,866,229	89,457,857	89,550,533	221,957,306	221,745,696
Interest on government obligations: State and local [33].....	93,382	9,255	17	357	*[1]	2,036	2,639	2,323	5,778	18,032	52,943
Net gain, noncapital assets.....	1,310,694	115,142	17,476	97,013	98,192	130,942	122,262	129,051	132,128	179,858	288,630
Other receipts.....	6,740,452	1,280,542	42,315	76,860	229,594	270,453	560,231	512,356	573,142	1,335,722	1,859,237
<b>Total deductions.....</b>	<b>780,666,930</b>	<b>1,342,216</b>	<b>4,374,872</b>	<b>14,688,288</b>	<b>29,829,811</b>	<b>49,428,372</b>	<b>85,851,486</b>	<b>84,518,456</b>	<b>85,540,942</b>	<b>212,503,420</b>	<b>212,589,067</b>
Cost of goods sold.....	605,944,751	172,671	1,584,795	6,386,496	15,456,776	29,116,961	56,291,458	61,444,425	69,556,913	177,150,597	188,783,658
Compensation of officers.....	24,270,874	105,747	479,913	1,710,778	2,709,180	3,173,394	4,559,986	2,985,682	2,167,627	3,857,247	2,521,320
Salaries and wages.....	43,027,419	59,061	226,561	1,229,774	2,916,412	5,267,156	6,938,904	6,165,976	3,787,862	9,496,830	6,938,884
Repairs.....	3,162,369	33,875	46,243	189,162	279,715	358,856	566,283	457,346	279,757	565,823	385,309
Bad debts.....	1,113,199	104,104	5,160	2,889	33,359	114,667	85,292	106,714	142,954	348,875	169,183
Rent paid on business property.....	11,932,745	22,324	128,820	373,831	566,535	890,295	1,742,155	1,411,448	1,344,002	3,375,168	2,078,166
Taxes paid.....	13,272,214	70,888	130,540	446,562	842,624	1,283,430	2,201,286	1,884,438	1,405,923	2,968,794	2,037,728
Interest paid.....	4,956,417	161,453	93,150	200,181	260,063	478,409	680,541	662,733	505,845	1,044,287	869,756
Amortization.....	255,080	4,455	2,009	13,316	43,936	12,133	22,108	9,190	8,592	38,333	101,008
Depreciation.....	8,697,506	101,775	197,593	354,410	613,808	970,570	1,158,344	1,110,033	657,590	1,812,219	1,721,164
Depletion.....	45,876	-	-	1,725	426	-	5,620	-	300	9,704	28,102
Advertising.....	2,511,787	15,184	52,326	110,245	207,109	255,300	365,320	451,936	205,658	455,258	393,452
Pension, profit-sharing, stock, annuity.....	2,643,591	972	6,204	67,682	103,976	144,237	371,657	352,190	297,075	721,280	578,317
Employee benefit programs.....	7,219,490	10,658	31,993	99,316	241,711	392,729	1,239,143	752,248	837,574	2,097,569	1,516,550
Net loss, noncapital assets.....	52,462	5,513	411	72	10,010	8,582	1,421	564	13,691	6,952	5,247
Other deductions.....	51,561,152	473,536	1,389,154	3,501,849	5,544,170	6,961,655	9,621,968	6,723,534	4,329,579	8,554,485	4,461,223
<b>Total receipts less total deductions [33].....</b>	<b>46,846,493</b>	<b>486,641</b>	<b>253,763</b>	<b>1,751,062</b>	<b>2,634,119</b>	<b>3,372,327</b>	<b>5,699,875</b>	<b>5,583,132</b>	<b>4,720,638</b>	<b>10,987,498</b>	<b>11,357,439</b>
<b>Net income (less deficit) from a trade or business [33].....</b>	<b>46,753,111</b>	<b>477,385</b>	<b>253,746</b>	<b>1,750,704</b>	<b>2,634,119</b>	<b>3,370,291</b>	<b>5,697,236</b>	<b>5,580,809</b>	<b>4,714,860</b>	<b>10,969,465</b>	<b>11,304,495</b>
Net income.....	54,452,775	1,228,569	839,916	2,335,836	3,377,190	4,310,450	6,863,648	6,450,288	5,292,670	12,047,235	11,706,974
Deficit.....	7,699,664	751,184	586,170	585,131	743,071	940,159	1,166,412	869,479	577,810	1,077,769	402,478
<b>Portfolio income (less deficit) distributed to shareholders.....</b>	<b>5,526,800</b>	<b>1,995,454</b>	<b>58,734</b>	<b>42,117</b>	<b>249,396</b>	<b>102,405</b>	<b>554,982</b>	<b>163,703</b>	<b>523,877</b>	<b>788,399</b>	<b>1,047,732</b>
Dividend income.....	133,971	17,618	1,097	2,396	624	5,713	14,717	10,215	6,963	30,713	43,915
Interest income.....	1,428,155	154,809	17,145	24,685	38,261	45,547	147,864	108,041	134,886	327,477	429,442
Royalty income (less loss).....	7,048	6	1,610	-	6	-	*[1]	785	184	490	3,966
Net short-term capital gain (less loss).....	277,647	147,744	286	3,717	328	-3,368	19,467	-3,839	70,539	5,611	37,161
Net long-term capital gain (less loss).....	3,679,979	1,675,278	38,597	11,319	210,177	54,513	372,934	48,502	311,304	424,109	533,247
<b>Real estate rental net income (less deficit).....</b>	<b>121,266</b>	<b>21,709</b>	<b>4,560</b>	<b>-19,185</b>	<b>-15,591</b>	<b>15,803</b>	<b>-19,392</b>	<b>29,925</b>	<b>15,451</b>	<b>34,858</b>	<b>53,127</b>
Net income.....	429,963	87,042	5,967	12,146	764	26,685	64,522	42,864	28,694	63,286	97,993
Deficit.....	308,697	65,333	1,407	31,331	16,355	10,882	83,914	12,939	13,242	28,429	44,866
<b>Net income (less deficit) from other rental activity.....</b>	<b>10,641</b>	<b>1,951</b>	<b>-6,657</b>	<b>-</b>	<b>-</b>	<b>-2,250</b>	<b>6,954</b>	<b>1,953</b>	<b>259</b>	<b>1,531</b>	<b>6,901</b>
Net income.....	30,720	8,282	12	-	-	-	7,435	3,088	325	3,499	8,078
Deficit.....	20,079	6,331	6,669	-	-	2,250	481	1,135	66	1,968	1,177
<b>Total net income (less deficit).....</b>	<b>52,411,819</b>	<b>2,496,499</b>	<b>310,383</b>	<b>1,773,637</b>	<b>2,867,924</b>	<b>3,486,249</b>	<b>6,239,780</b>	<b>5,776,390</b>	<b>5,254,448</b>	<b>11,794,254</b>	<b>12,412,255</b>
Net income.....	59,709,390	3,212,613	878,838	2,350,206	3,521,412	4,424,181	7,371,257	6,638,697	5,756,052	12,811,294	12,744,840
Deficit.....	7,297,571	716,114	568,455	576,569	653,488	937,932	1,131,476	862,307	501,604	1,017,040	332,585

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Descriptions of the Sample and Limitations of the Data."



**Table 4-- S Corporation Returns: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Size Business Receipts and Sector**

(All figures are estimates based on samples--money amounts are in thousands of dollars.)

Sector and item	Size of business receipts										
	Total returns of active corporations	Under \$25,000 [5]	\$25,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
<b>Manufacturing</b>											
Number of returns.....	151,025	24,198	14,491	18,110	17,048	19,536	24,989	11,514	10,029	9,064	2,047
Number of shareholders.....	346,860	41,409	20,571	28,448	28,504	57,046	56,052	30,572	27,853	39,582	16,824
<b>Income from a Trade or Business:</b>											
Total receipts [33].....	650,498,582	673,338	912,287	3,167,183	5,924,186	14,137,089	41,879,949	41,423,765	71,182,775	187,187,541	284,010,469
Business receipts.....	643,781,119	149,455	858,197	3,102,633	5,910,883	14,043,173	41,463,200	40,960,660	70,463,675	185,771,223	281,058,020
Interest on government obligations: State and local [33].....	145,711	1,156	-	390	461	23	6,487	8,503	10,764	39,012	78,914
Net gain, noncapital assets.....	1,347,755	19,960	31,179	5,388	7,529	23,258	218,044	142,999	238,528	328,086	332,784
Other receipts.....	5,223,996	502,766	22,911	58,772	5,313	70,634	192,217	311,603	469,808	1,049,219	2,540,751
<b>Total deductions.....</b>	<b>610,770,005</b>	<b>749,319</b>	<b>963,498</b>	<b>3,062,586</b>	<b>5,970,565</b>	<b>13,406,643</b>	<b>39,415,469</b>	<b>39,498,461</b>	<b>67,834,360</b>	<b>174,169,447</b>	<b>265,699,655</b>
Cost of goods sold.....	440,648,443	136,096	318,159	1,275,880	2,658,509	6,093,576	23,529,807	25,489,123	46,785,671	128,457,611	205,904,012
Compensation of officers.....	17,059,534	18,332	59,856	383,214	579,668	1,368,859	2,188,093	1,731,899	2,536,064	4,771,863	3,421,686
Salaries and wages.....	47,977,136	819,779	55,863	280,604	733,668	1,718,147	3,911,978	3,744,787	6,145,314	13,832,022	16,734,973
Repairs.....	3,326,513	18,670	13,128	37,056	66,487	141,757	440,561	430,299	383,296	739,300	1,055,959
Bad debts.....	1,079,673	72,431	1,283	1,206	13,129	13,299	75,506	65,095	140,338	368,697	328,689
Rent paid on business property.....	11,287,043	41,014	91,866	213,488	383,017	595,749	1,559,563	1,198,515	1,638,129	2,889,376	2,676,325
Taxes paid.....	13,085,343	19,256	17,904	95,203	194,695	500,653	1,210,651	1,117,995	1,783,823	3,699,639	4,445,524
Interest paid.....	5,759,471	22,126	27,123	33,608	121,874	169,922	401,862	577,639	560,114	1,586,271	2,258,931
Amortization.....	736,007	1,939	3,920	10,436	18,888	26,045	70,552	32,103	38,672	162,300	371,153
Depreciation.....	12,380,124	20,811	78,628	142,382	178,293	327,611	780,937	971,605	1,184,844	3,535,713	5,159,299
Depletion.....	175,208	-	-	-	-	-	11	966	146	20,683	153,402
Advertising.....	5,390,471	2,478	13,487	26,242	104,233	75,607	243,589	254,846	457,170	1,081,787	3,131,031
Pension, profit-sharing, stock, annuity.....	2,745,525	5,038	1,241	2,235	678	24,211	104,542	135,753	283,453	813,657	1,374,718
Employee benefit programs.....	8,748,697	17,380	3,626	18,660	73,005	232,156	469,362	468,411	1,063,516	2,751,824	3,650,758
Net loss, noncapital assets.....	125,358	8,480	-	-	-	7,938	2,682	7,217	3,405	15,460	80,176
Other deductions.....	40,245,457	-454,509	277,415	542,371	844,419	2,111,113	4,425,772	3,272,207	4,830,405	9,443,243	14,953,019
<b>Total receipts less total deductions [33].....</b>	<b>39,728,576</b>	<b>-75,981</b>	<b>-51,212</b>	<b>104,597</b>	<b>-46,379</b>	<b>730,446</b>	<b>2,464,480</b>	<b>1,925,304</b>	<b>3,348,415</b>	<b>13,018,094</b>	<b>18,310,814</b>
<b>Net income (less deficit) from a trade or business [33].....</b>	<b>39,582,865</b>	<b>-77,138</b>	<b>-51,212</b>	<b>104,206</b>	<b>-46,840</b>	<b>730,422</b>	<b>2,457,992</b>	<b>1,916,801</b>	<b>3,337,651</b>	<b>12,979,082</b>	<b>18,231,900</b>
Net income.....	46,233,915	514,575	116,128	352,297	387,496	1,127,820	3,092,992	2,848,114	4,386,973	14,293,885	19,113,636
Deficit.....	6,651,050	591,713	167,340	248,091	434,336	397,398	634,999	931,313	1,049,322	1,314,803	881,736
<b>Portfolio income (less deficit) distributed to shareholders.....</b>	<b>8,565,720</b>	<b>249,983</b>	<b>11,251</b>	<b>89,953</b>	<b>4,082</b>	<b>44,817</b>	<b>234,157</b>	<b>1,963,646</b>	<b>605,498</b>	<b>2,644,755</b>	<b>2,717,577</b>
Dividend income.....	801,422	4,212	6,029	1,254	210	4,607	16,451	13,063	29,119	130,337	596,141
Interest income.....	1,136,551	30,870	4,460	6,063	3,595	23,854	61,414	67,014	103,511	313,488	522,282
Royalty income (less loss).....	181,738	1,358	-	*[1]	-	-	-	99	539	31,614	148,128
Net short-term capital gain (less loss).....	30,597	-122	-97	2,438	38	3,520	-384	2,382	-452	-480	23,753
Net long-term capital gain (less loss).....	6,415,412	213,665	860	80,197	238	12,835	156,677	1,881,089	472,780	2,169,796	1,427,273
<b>Real estate rental net income (less deficit).....</b>	<b>185,903</b>	<b>9,746</b>	<b>1,989</b>	<b>777</b>	<b>5</b>	<b>7,596</b>	<b>14,940</b>	<b>15,654</b>	<b>26,307</b>	<b>51,233</b>	<b>57,656</b>
Net income.....	202,194	10,008	2,004	777	5	7,596	17,414	15,680	27,813	55,323	65,572
Deficit.....	16,291	263	14	*[1]	-	-	2,475	26	1,506	4,090	7,916
<b>Net income (less deficit) from other rental activity.....</b>	<b>151,997</b>	<b>1,081</b>	<b>-</b>	<b>*[1]</b>	<b>-</b>	<b>8,248</b>	<b>4,524</b>	<b>2,096</b>	<b>4,761</b>	<b>7,592</b>	<b>123,695</b>
Net income.....	156,985	1,083	-	*[1]	-	8,248	4,524	2,096	4,761	8,223	128,049
Deficit.....	4,988	3	-	-	-	-	-	-	-	631	4,354
<b>Total net income (less deficit).....</b>	<b>48,486,485</b>	<b>183,672</b>	<b>-37,971</b>	<b>194,936</b>	<b>-42,753</b>	<b>791,084</b>	<b>2,711,613</b>	<b>3,898,197</b>	<b>3,974,217</b>	<b>15,682,662</b>	<b>21,130,828</b>
Net income.....	54,565,363	686,497	120,604	433,796	390,581	1,162,361	3,301,012	4,795,300	4,973,623	16,834,948	21,866,641
Deficit.....	6,078,878	502,825	158,575	238,860	433,334	371,278	589,398	897,103	999,406	1,152,285	735,813

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Descriptions of the Sample and Limitations of the Data."



**Table 4-- S Corporation Returns: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Size Business Receipts and Sector**

(All figures are estimates based on samples--money amounts are in thousands of dollars.)

Sector and item	Size of business receipts										
	Total returns of active corporations	Under \$25,000 [5]	\$25,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
<b>Wholesale and Retail Trade</b>											
Number of returns.....	605,064	85,813	64,480	111,207	84,066	76,563	81,476	44,123	23,324	27,174	6,838
Number of shareholders.....	1,049,931	152,498	101,325	165,821	128,972	121,447	139,640	87,758	52,269	72,725	27,477
<b>Income from a Trade or Business:</b>											
Total receipts [33].....	2,137,687,547	2,542,614	3,980,411	19,519,005	30,204,581	54,980,617	131,036,727	158,650,304	163,278,312	599,096,389	974,398,587
Business receipts.....	2,112,711,907	457,150	3,842,820	18,927,776	29,869,829	54,444,160	130,093,284	156,705,420	162,121,975	592,100,165	964,149,327
Interest on government obligations: State and local [33].....	154,850	3,560	601	-	13,947	2	6,350	3,284	3,743	24,735	98,628
Net gain, noncapital assets.....	2,217,539	108,946	19,408	75,479	55,866	79,659	86,273	98,564	180,364	540,179	972,799
Other receipts.....	22,603,252	1,972,957	117,582	515,750	264,939	456,796	850,820	1,843,036	972,229	6,431,309	9,177,832
Total deductions.....	2,080,681,839	2,085,646	4,256,110	18,591,878	29,428,783	53,495,998	126,160,146	154,018,174	158,805,104	583,984,073	949,855,928
Cost of goods sold.....	1,684,032,916	428,007	1,825,803	9,719,518	16,877,228	32,830,796	90,631,566	117,787,574	124,610,210	477,541,958	811,780,256
Compensation of officers.....	35,256,524	112,519	286,939	1,606,669	1,983,416	3,290,710	4,720,359	4,469,467	3,690,140	8,477,640	6,618,665
Salaries and wages.....	135,883,806	126,050	229,856	1,298,482	2,688,455	5,092,906	10,166,909	10,712,483	11,660,628	40,930,270	52,977,765
Repairs.....	7,280,025	66,686	46,520	123,508	198,549	290,160	687,014	711,438	579,133	1,760,575	2,816,442
Bad debts.....	2,402,264	24,280	9,082	17,500	35,939	77,355	226,023	215,167	233,632	789,691	773,595
Rent paid on business property.....	33,467,789	136,431	451,869	1,381,276	1,774,773	2,930,670	3,610,404	3,113,442	2,795,121	7,453,995	9,819,807
Taxes paid.....	25,670,535	130,833	111,646	449,595	833,323	1,305,962	2,353,308	2,532,871	1,986,066	6,230,705	9,736,226
Interest paid.....	12,134,543	90,667	55,041	225,572	278,593	455,043	791,761	1,121,875	1,045,810	3,589,492	4,480,688
Amortization.....	1,647,884	23,510	15,469	82,614	69,160	115,077	116,238	126,920	146,022	328,086	624,788
Depreciation.....	12,224,830	88,327	79,772	286,076	366,141	471,502	791,316	936,503	978,329	2,597,023	5,629,842
Depletion.....	26,007	2,321	-	160	-	49	-	-	24	4,592	18,861
Advertising.....	18,839,141	36,130	90,850	309,280	432,923	770,631	1,453,674	1,296,629	1,288,339	5,773,228	7,387,456
Pension, profit-sharing, stock, annuity.....	3,662,126	9,081	1,950	69,582	78,692	77,890	289,784	291,028	396,386	1,063,329	1,384,405
Employee benefit programs.....	10,408,152	2,437	19,727	61,132	149,230	220,081	527,823	666,849	779,890	3,076,191	4,904,792
Net loss, noncapital assets.....	342,896	6,921	-	235	-	1,563	6,016	1,877	30,054	25,156	271,075
Other deductions.....	97,402,399	801,443	1,031,585	2,960,678	3,662,361	5,565,602	9,787,952	10,034,051	8,585,320	24,342,142	30,631,266
Total receipts less total deductions [33].....	57,005,708	456,969	-275,699	927,127	775,798	1,484,619	4,876,581	4,632,131	4,473,208	15,112,316	24,542,659
Net income (less deficit) from a trade or business [33].....	56,850,858	453,409	-276,299	927,127	761,851	1,484,617	4,870,231	4,628,846	4,469,465	15,087,580	24,444,032
Net income.....	68,799,735	1,571,371	416,443	2,012,118	1,812,696	2,726,814	5,921,164	5,744,707	5,441,973	17,381,419	25,771,031
Deficit.....	11,948,876	1,117,962	692,742	1,084,991	1,050,845	1,242,197	1,050,933	1,115,860	972,507	2,293,839	1,326,999
<b>Portfolio income (less deficit) distributed to shareholders.....</b>											
Dividend income.....	1,381,003	15,638	2,990	4,755	10,553	8,781	12,171	23,434	16,470	92,633	1,193,576
Interest income.....	1,988,994	92,047	9,878	26,508	25,658	30,941	50,546	81,659	120,824	571,522	979,410
Royalty income (less loss).....	132,859	70,106	-	-	-	13	-	75	7,061	7,936	47,668
Net short-term capital gain (less loss).....	78,946	1,548	-164	-	1,233	-2,439	7,264	-20,024	1,272	69,928	20,329
Net long-term capital gain (less loss).....	4,544,412	1,010,397	1,241	78,208	76,798	81,181	770,891	172,270	146,071	819,561	1,387,794
Real estate rental net income (less deficit).....	540,475	-3,225	1,268	11,708	16,313	10,111	51,553	116,901	7,946	127,958	199,941
Net income.....	620,558	38,284	3,487	17,601	16,313	13,345	53,352	118,471	9,647	132,195	217,863
Deficit.....	80,083	41,509	2,220	5,893	-	3,233	1,798	1,570	1,700	4,238	17,922
Net income (less deficit) from other rental activity.....	581,796	72,689	-	1,606	-	44	40,878	15,158	1,059	57,706	392,656
Net income.....	589,814	73,138	-	1,606	-	44	40,878	15,158	1,242	59,249	398,499
Deficit.....	8,018	449	-	-	-	-	-	-	183	1,543	5,842
Total net income (less deficit).....	66,099,342	1,712,609	-261,087	1,049,913	892,406	1,613,249	5,803,535	5,018,320	4,770,168	16,834,824	28,665,406
Net income.....	76,999,000	2,780,315	425,795	2,111,828	1,911,383	2,780,425	6,825,706	6,083,311	5,637,511	18,777,666	29,665,060
Deficit.....	10,899,659	1,067,706	686,882	1,061,915	1,018,977	1,167,176	1,022,171	1,064,992	867,343	1,942,842	999,655



**Table 4-- S Corporation Returns: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Size Business Receipts and Sector**

(All figures are estimates based on samples--money amounts are in thousands of dollars.)

Sector and item	Size of business receipts										
	Total returns of active corporations	Under \$25,000 [5]	\$25,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
<b>Transportation and Warehousing</b>											
Number of returns.....	111,226	14,102	26,358	28,184	15,724	6,993	9,113	4,623	3,522	2,335	272
Number of shareholders.....	173,809	21,594	34,713	40,504	22,124	11,928	18,598	8,545	7,945	6,309	1,549
<b>Income from a Trade or Business:</b>											
Total receipts [33].....	154,834,811	312,823	1,605,055	4,381,852	5,628,721	5,067,033	14,729,622	15,351,616	24,703,579	44,199,856	38,854,652
Business receipts.....	152,390,721	96,210	1,579,533	4,319,328	5,527,011	4,981,579	14,603,141	14,975,257	24,414,450	43,627,128	38,267,084
Interest on government obligations: State and local [33].....	7,872	853	-	45	461	2	560	331	89	3,186	2,344
Net gain, noncapital assets.....	1,027,126	21,106	21,475	48,902	77,920	39,205	91,983	96,310	160,721	277,387	192,117
Other receipts.....	1,409,092	194,654	4,047	13,578	23,329	46,247	33,939	279,717	128,319	292,155	393,108
<b>Total deductions.....</b>	<b>148,939,640</b>	<b>477,513</b>	<b>1,638,256</b>	<b>4,109,758</b>	<b>5,594,349</b>	<b>4,760,504</b>	<b>14,146,394</b>	<b>14,824,113</b>	<b>23,909,100</b>	<b>42,368,902</b>	<b>37,110,750</b>
Cost of goods sold.....	63,588,644	12,244	142,988	522,577	1,036,095	1,157,824	5,065,681	5,971,957	11,771,577	20,811,938	17,095,763
Compensation of officers.....	3,282,599	90,670	92,045	264,775	381,853	211,224	334,748	309,745	621,738	700,823	274,977
Salaries and wages.....	20,350,043	21,158	90,246	269,049	886,288	759,803	2,366,064	2,295,651	2,448,835	6,242,902	4,970,047
Repairs.....	3,058,017	28,069	97,072	289,829	283,826	237,862	342,370	335,798	266,694	571,276	605,221
Bad debts.....	305,614	444	119	494	2,494	38	7,598	6,190	154,929	83,348	49,959
Rent paid on business property.....	8,764,573	7,443	44,462	218,731	218,326	181,573	1,087,184	707,405	974,614	2,418,518	2,906,316
Taxes paid.....	4,419,268	15,338	52,229	120,892	191,353	171,417	510,210	469,493	602,239	1,166,577	1,119,521
Interest paid.....	1,672,579	22,067	71,144	115,943	92,677	105,840	137,224	217,474	157,794	401,987	350,429
Amortization.....	140,947	76	18,239	6,451	8,105	6,953	32,539	4,030	19,347	23,995	21,213
Depreciation.....	6,510,380	105,357	263,860	472,330	393,488	377,260	542,199	662,074	638,081	1,393,246	1,662,484
Depletion.....	3,697	-	-	-	-	-	-	152	1,930	1,615	-
Advertising.....	381,815	1,335	11,645	12,689	12,224	42,361	35,757	40,406	47,985	96,806	80,607
Pension, profit-sharing, stock, annuity.....	455,182	67,285	720	7,069	3,958	1,254	18,185	22,304	56,156	164,413	113,838
Employee benefit programs.....	2,155,644	1,416	10,947	15,039	46,240	23,401	152,539	96,267	288,443	698,361	822,990
Net loss, noncapital assets.....	20,019	-	10	17,658	588	-	-	-	2	853	908
Other deductions.....	33,830,619	104,612	742,532	1,776,231	2,036,834	1,483,694	3,514,095	3,685,167	5,858,733	7,592,243	7,036,478
<b>Total receipts less total deductions [33].....</b>	<b>5,895,171</b>	<b>-164,690</b>	<b>-33,202</b>	<b>272,095</b>	<b>34,372</b>	<b>306,529</b>	<b>583,228</b>	<b>527,503</b>	<b>794,479</b>	<b>1,830,954</b>	<b>1,743,902</b>
<b>Net income (less deficit) from a trade or business [33].....</b>	<b>5,887,299</b>	<b>-165,543</b>	<b>-33,202</b>	<b>272,050</b>	<b>33,911</b>	<b>306,527</b>	<b>582,669</b>	<b>527,171</b>	<b>794,390</b>	<b>1,827,768</b>	<b>1,741,558</b>
Net income.....	8,501,416	108,963	288,393	602,533	377,804	533,000	788,177	824,470	1,015,079	2,076,578	1,886,419
Deficit.....	2,614,116	274,506	321,595	330,483	343,893	226,473	205,508	297,298	220,689	248,810	144,861
<b>Portfolio income (less deficit) distributed to shareholders.....</b>	<b>648,726</b>	<b>54,763</b>	<b>17,544</b>	<b>5,461</b>	<b>22,610</b>	<b>12,424</b>	<b>23,084</b>	<b>26,917</b>	<b>114,314</b>	<b>222,870</b>	<b>148,739</b>
Dividend income.....	39,280	4,468	220	2,245	62	141	1,620	1,883	12,903	11,865	3,873
Interest income.....	268,911	13,207	3,632	4,507	6,423	11,459	22,517	15,118	37,747	72,422	81,880
Royalty income (less loss).....	1,385	649	-	-	-	-	-	53	62	16	605
Net short-term capital gain (less loss).....	1,075	-321	311	85	-50	582	404	-464	71	579	-122
Net long-term capital gain (less loss).....	338,075	36,761	13,380	-1,375	16,175	242	-1,456	10,326	63,532	137,988	62,502
<b>Real estate rental net income (less deficit).....</b>	<b>105,196</b>	<b>-5,394</b>	<b>-851</b>	<b>-490</b>	<b>468</b>	<b>143</b>	<b>-172</b>	<b>46,943</b>	<b>21,857</b>	<b>21,289</b>	<b>21,403</b>
Net income.....	125,342	7,720	1,035	-	468	145	-	47,181	21,857	23,971	22,965
Deficit.....	20,146	13,113	1,886	490	-	2	172	239	-	2,682	1,562
<b>Net income (less deficit) from other rental activity.....</b>	<b>92,343</b>	<b>-22,135</b>	<b>-</b>	<b>-</b>	<b>3,545</b>	<b>-</b>	<b>-228</b>	<b>2,881</b>	<b>1,760</b>	<b>48,794</b>	<b>57,725</b>
Net income.....	134,456	19,563	-	-	3,545	-	*[1]	2,881	1,760	48,805	57,901
Deficit.....	42,114	41,698	-	-	-	-	228	-	-	11	177
<b>Total net income (less deficit).....</b>	<b>6,733,564</b>	<b>-138,308</b>	<b>-16,509</b>	<b>277,022</b>	<b>60,535</b>	<b>319,094</b>	<b>605,354</b>	<b>603,912</b>	<b>932,321</b>	<b>2,120,720</b>	<b>1,969,423</b>
Net income.....	9,235,824	169,888	302,427	607,131	390,311	534,472	797,845	883,520	1,140,951	2,346,827	2,062,453
Deficit.....	2,502,260	308,196	318,936	330,109	329,776	215,378	192,491	279,608	208,630	226,106	93,030

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Descriptions of the Sample and Limitations of the Data."



**Table 4-- S Corporation Returns: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Size Business Receipts and Sector**

(All figures are estimates based on samples--money amounts are in thousands of dollars.)

Sector and item	Size of business receipts										
	Total returns of active corporations	Under \$25,000 [5]	\$25,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
<b>Information</b>											
<b>Number of returns.....</b>	<b>73,176</b>	<b>27,106</b>	<b>11,491</b>	<b>13,585</b>	<b>7,784</b>	<b>5,445</b>	<b>3,609</b>	<b>2,409</b>	<b>679</b>	<b>941</b>	<b>127</b>
<b>Number of shareholders.....</b>	<b>122,049</b>	<b>44,059</b>	<b>14,461</b>	<b>18,505</b>	<b>13,325</b>	<b>10,135</b>	<b>8,695</b>	<b>4,857</b>	<b>2,653</b>	<b>4,382</b>	<b>978</b>
<b>Income from a Trade or Business:</b>											
<b>Total receipts [33].....</b>	<b>63,930,722</b>	<b>104,487</b>	<b>665,475</b>	<b>2,164,345</b>	<b>2,711,849</b>	<b>4,031,530</b>	<b>5,365,047</b>	<b>8,623,443</b>	<b>4,365,497</b>	<b>17,394,565</b>	<b>18,504,483</b>
Business receipts.....	62,569,818	116,719	665,243	2,142,672	2,696,561	3,961,345	5,235,581	8,408,293	4,297,703	17,097,000	17,948,701
Interest on government obligations: State and local [33].....	76,565	5,543	178	174	298	4	960	2,864	1,941	7,441	57,160
Net gain, noncapital assets.....	295,288	69	-	117	-	-	5,910	2,739	25,887	100,912	159,654
Other receipts.....	989,050	-17,843	55	21,382	14,989	70,180	122,595	209,547	39,966	189,212	338,968
<b>Total deductions.....</b>	<b>59,501,365</b>	<b>677,966</b>	<b>652,217</b>	<b>2,086,900</b>	<b>2,487,032</b>	<b>4,084,806</b>	<b>5,175,142</b>	<b>7,674,142</b>	<b>3,860,098</b>	<b>16,023,134</b>	<b>16,779,928</b>
Cost of goods sold.....	22,402,355	45,175	56,651	510,912	240,095	1,291,221	1,908,964	2,594,046	1,633,659	7,110,561	7,011,073
Compensation of officers.....	4,016,814	4,426	108,354	460,648	376,043	389,824	558,989	438,909	203,447	861,754	614,419
Salaries and wages.....	10,925,017	36,845	45,012	185,992	425,887	624,666	799,853	1,587,945	762,956	3,212,445	3,243,416
Repairs.....	441,374	3,284	5,693	7,129	20,921	23,919	24,015	49,990	27,866	141,117	137,440
Bad debts.....	243,131	590	-	4,718	24,497	11,477	36,221	11,745	14,347	84,854	54,683
Rent paid on business property.....	1,929,503	20,634	38,191	75,449	184,897	220,256	150,316	445,399	93,260	424,398	276,705
Taxes paid.....	1,698,282	80,765	16,124	74,594	104,221	92,540	167,802	202,040	105,455	445,808	408,933
Interest paid.....	996,659	192,463	1,489	5,528	29,160	86,168	66,862	73,493	89,511	160,395	291,588
Amortization.....	777,590	17,926	58,154	3,036	5,012	36,363	49,729	51,440	18,073	168,786	369,071
Depreciation.....	1,452,915	41,091	13,184	70,553	41,691	75,203	93,327	149,418	121,354	429,126	417,968
Depletion.....	*[1]	-	-	-	-	-	-	-	-	*[1]	-
Advertising.....	971,414	13,201	31,863	13,804	59,776	27,108	149,443	89,674	36,556	222,625	327,364
Pension, profit-sharing, stock, annuity.....	505,588	89	6,278	18,277	24,742	42,393	25,249	102,240	17,484	105,872	162,963
Employee benefit programs.....	914,881	2,102	993	25,489	23,709	35,064	51,517	103,312	37,539	284,343	350,814
Net loss, noncapital assets.....	23,828	17,717	-	-	-	5	-	786	854	3,825	641
Other deductions.....	12,202,013	201,657	270,231	630,770	926,383	1,128,599	1,092,856	1,773,706	697,739	2,367,224	3,112,848
<b>Total receipts less total deductions [33].....</b>	<b>4,429,357</b>	<b>-573,479</b>	<b>13,258</b>	<b>77,445</b>	<b>224,817</b>	<b>-53,276</b>	<b>189,905</b>	<b>949,301</b>	<b>505,399</b>	<b>1,371,431</b>	<b>1,724,555</b>
<b>Net income (less deficit) from a trade or business [33].....</b>	<b>4,352,792</b>	<b>-579,022</b>	<b>13,080</b>	<b>77,271</b>	<b>224,518</b>	<b>-53,280</b>	<b>188,945</b>	<b>946,437</b>	<b>503,458</b>	<b>1,363,990</b>	<b>1,667,395</b>
Net income.....	7,332,134	174,808	181,716	325,855	413,214	324,607	511,547	1,007,237	684,934	1,566,862	2,141,354
Deficit.....	2,979,342	753,831	168,636	248,584	188,696	377,887	322,602	60,800	181,476	202,872	473,960
<b>Portfolio income (less deficit) distributed to shareholders.....</b>	<b>2,199,029</b>	<b>296,190</b>	<b>-7,357</b>	<b>12,412</b>	<b>8,888</b>	<b>7,343</b>	<b>74,429</b>	<b>147,996</b>	<b>528,241</b>	<b>187,455</b>	<b>943,431</b>
Dividend income.....	276,288	10,241	6	289	104	932	3,422	1,419	9,330	34,469	216,078
Interest income.....	463,846	115,671	312	3,811	1,479	6,708	21,472	12,699	22,888	55,588	223,217
Royalty income (less loss).....	13,836	312	-	4,552	*[1]	219	-	-	1	5,435	3,317
Net short-term capital gain (less loss).....	21,155	1,684	-1,007	-2,068	45	-58	8	-1,042	412	2,057	21,123
Net long-term capital gain (less loss).....	1,423,904	168,282	-6,668	5,828	7,261	-457	49,527	134,920	495,609	89,906	479,696
<b>Real estate rental net income (less deficit).....</b>	<b>29,419</b>	<b>-1,794</b>	<b>-</b>	<b>-</b>	<b>-1</b>	<b>339</b>	<b>1,529</b>	<b>4,542</b>	<b>11,932</b>	<b>6,819</b>	<b>6,054</b>
Net income.....	35,638	450	-	-	-	341	1,550	4,543	12,131	7,168	9,454
Deficit.....	6,219	2,245	-	-	-	1	21	1	199	349	3,400
<b>Net income (less deficit) from other rental activity.....</b>	<b>55,958</b>	<b>60,785</b>	<b>170</b>	<b>-</b>	<b>*[1]</b>	<b>-11,391</b>	<b>72</b>	<b>2,665</b>	<b>124</b>	<b>2,634</b>	<b>901</b>
Net income.....	67,412	60,785	170	-	-	29	72	2,665	124	2,634	934
Deficit.....	11,454	-	-	-	-	*[1]	11,420	-	-	*[1]	34
<b>Total net income (less deficit).....</b>	<b>6,637,199</b>	<b>-223,842</b>	<b>5,893</b>	<b>89,683</b>	<b>233,406</b>	<b>-56,989</b>	<b>264,975</b>	<b>1,101,640</b>	<b>1,043,755</b>	<b>1,560,899</b>	<b>2,617,780</b>
Net income.....	9,072,489	417,801	176,624	329,794	421,431	328,368	523,340	1,143,324	1,094,702	1,748,620	2,888,486
Deficit.....	2,435,290	641,643	170,731	240,110	188,026	385,357	258,365	*41,684	50,947	187,721	270,706

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Descriptions of the Sample and Limitations of the Data."



**Table 4-- S Corporation Returns: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Size Business Receipts and Sector**

(All figures are estimates based on samples--money amounts are in thousands of dollars.)

Sector and item	Size of business receipts										
	Total returns of active corporations	Under \$25,000 [5]	\$25,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
<b>Finance and Insurance</b>											
Number of returns.....	149,163	33,100	27,052	30,951	26,417	12,297	11,636	4,247	2,083	1,174	204
Number of shareholders.....	264,773	53,735	38,920	45,843	45,574	27,781	21,902	10,789	10,705	7,053	2,472
<b>Income from a Trade or Business:</b>											
Total receipts [33].....	122,668,725	-113,785	1,592,927	4,890,153	9,689,662	8,703,649	17,007,703	14,578,486	14,605,815	21,779,300	29,934,814
Business receipts.....	108,060,174	147,469	1,564,144	4,711,277	9,520,806	8,639,738	16,273,467	13,832,156	13,151,630	18,854,729	21,364,758
Interest on government obligations: State and local [33].....	207,927	3,679	3,088	2,805	10,230	5,372	11,582	26,053	30,655	91,718	22,746
Net gain, noncapital assets.....	947,738	190	1,271	4,290	8,751	867	90,309	8,656	32,582	192,922	607,900
Other receipts.....	13,452,887	-265,122	24,424	171,782	149,876	57,672	632,345	711,621	1,390,948	2,639,931	7,939,411
Total deductions.....	104,448,719	542,766	1,330,326	3,684,745	7,778,128	7,387,625	14,518,510	12,470,282	12,714,732	18,287,018	25,734,587
Cost of goods sold.....	11,160,699	2,497	68,001	21,548	702,850	119,342	2,081,970	1,850,865	2,003,404	1,165,144	3,145,078
Compensation of officers.....	12,148,223	29,550	212,094	546,731	1,279,642	984,041	1,655,586	1,871,849	1,122,839	1,605,370	2,840,521
Salaries and wages.....	36,007,523	116,325	182,137	859,454	2,164,728	2,625,003	4,886,148	4,640,766	5,048,074	7,187,274	8,297,615
Repairs.....	716,091	9,246	9,877	34,371	60,664	112,398	102,390	64,416	83,224	91,349	148,157
Bad debts.....	1,634,390	13,337	4,724	32,999	28,015	23,765	201,438	192,814	184,297	290,793	662,207
Rent paid on business property.....	4,220,416	18,896	79,645	251,265	500,352	492,055	590,196	618,445	528,416	526,955	614,191
Taxes paid.....	3,309,349	42,370	58,184	125,874	270,886	284,926	544,053	354,715	399,804	525,359	703,177
Interest paid.....	5,825,663	71,070	50,887	70,830	127,674	177,964	374,899	331,187	413,813	1,633,567	2,573,773
Amortization.....	344,024	5,996	597	29,761	42,034	62,680	41,736	23,327	41,899	61,528	34,466
Depreciation.....	1,066,367	29,838	51,010	42,990	76,345	98,087	105,239	75,913	121,268	189,843	275,835
Depletion.....	185	-	-	-	-	185	-	-	-	-	-
Advertising.....	1,858,579	4,398	42,159	123,164	218,544	226,323	136,954	139,087	147,894	268,556	551,503
Pension, profit-sharing, stock, annuity.....	1,056,786	194	1,343	26,229	90,301	87,493	230,756	193,232	89,655	195,952	141,630
Employee benefit programs.....	1,736,747	523	8,630	13,769	82,749	162,019	269,486	212,487	239,275	279,583	468,225
Net loss, noncapital assets.....	94,538	2,086	*[1]	56	27	175	2,702	1,518	7,568	10,122	70,284
Other deductions.....	23,269,138	196,439	561,039	1,505,703	2,133,318	1,931,170	3,294,957	1,899,662	2,283,303	4,255,621	5,207,925
Total receipts less total deductions [33].....	18,220,006	-656,550	262,601	1,205,408	1,911,534	1,316,024	2,489,193	2,108,204	1,891,083	3,492,282	4,200,228
Net income (less deficit) from a trade or business [33].....	18,012,080	-660,229	259,513	1,202,603	1,901,305	1,310,652	2,477,611	2,082,151	1,860,428	3,400,564	4,177,482
Net income.....	21,691,669	54,157	428,124	1,417,812	2,131,790	1,572,785	2,922,809	2,169,424	2,176,827	3,994,926	4,823,015
Deficit.....	3,679,590	714,386	168,611	215,209	230,485	262,132	445,198	87,273	316,399	594,363	645,533
Portfolio income (less deficit) distributed to shareholders.....	18,508,600	885,165	668,333	228,902	257,719	113,656	11,976,353	285,091	599,658	1,673,688	1,820,032
Dividend income.....	796,348	76,427	8,056	43,887	14,204	11,193	21,721	29,287	54,002	332,837	204,733
Interest income.....	1,551,743	232,345	24,026	71,254	79,594	64,302	87,380	109,842	269,395	327,967	285,636
Royalty income (less loss).....	31,143	13,924	1,385	1,239	280	69	150	2,227	8,893	2,213	763
Net short-term capital gain (less loss).....	459,312	157,547	-1,519	-46,483	60,344	8,816	40,743	18,504	-87,537	69,550	239,347
Net long-term capital gain (less loss).....	15,670,054	404,923	636,384	159,005	103,297	29,275	11,826,359	125,231	354,906	941,122	1,089,552
Real estate rental net income (less deficit).....	-1,120	2,955	-12,220	-7,185	-2,510	2,860	6,213	1,202	-1,694	5,072	4,188
Net income.....	61,410	18,022	2,305	2,791	1,651	3,544	8,440	7,253	3,332	9,131	4,943
Deficit.....	62,530	15,067	14,526	9,975	4,160	683	2,227	6,051	5,026	4,059	755
Net income (less deficit) from other rental activity.....	-29,582	-373	-	22	-152	-	-1,454	2,950	-2,890	-3,199	-24,487
Net income.....	19,817	4,798	-	23	35	-	14	5,091	7,008	2,222	626
Deficit.....	49,399	5,170	-	1	187	-	1,468	2,141	9,897	5,421	25,114
Total net income (less deficit).....	36,489,977	227,519	915,626	1,424,342	2,156,362	1,427,169	14,458,723	2,371,394	2,455,503	5,076,125	5,977,214
Net income.....	39,122,007	738,304	1,058,209	1,651,767	2,352,314	1,659,954	14,865,424	2,431,187	2,795,178	5,322,997	6,246,673
Deficit.....	2,632,030	510,786	142,583	227,425	195,953	232,786	406,701	59,792	339,674	246,872	269,458

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Descriptions of the Sample and Limitations of the Data."



**Table 4-- S Corporation Returns: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Size Business Receipts and Sector**

(All figures are estimates based on samples--money amounts are in thousands of dollars.)

Sector and item	Size of business receipts										
	Total returns of active corporations	Under \$25,000 [5]	\$25,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
<b>Real Estate and Rental and Leasing</b>											
Number of returns.....	435,109	257,816	55,400	51,273	26,072	24,544	12,469	4,801	1,320	1,296	117
Number of shareholders.....	860,282	568,806	82,693	71,167	50,261	41,200	26,338	9,074	4,512	5,680	552
<b>Income from a Trade or Business:</b>											
Total receipts [33].....	127,561,462	2,598,969	3,574,857	8,612,535	9,733,376	17,839,558	19,116,312	16,739,129	9,818,931	24,131,631	15,396,164
Business receipts.....	120,631,372	459,516	3,153,960	8,235,776	9,366,600	17,186,014	18,455,222	16,506,573	9,579,288	23,461,202	14,227,223
Interest on government obligations: State and local [33].....	122,860	50,837	2,079	4,719	404	1,357	2,818	2,307	1,693	50,977	5,669
Net gain, noncapital assets.....	1,699,030	407,268	98,150	30,937	19,269	167,912	142,541	78,068	87,552	297,380	369,954
Other receipts.....	5,108,199	1,681,349	320,668	341,103	347,103	484,276	515,731	152,181	150,398	322,072	793,318
Total deductions.....	112,939,307	2,689,595	2,916,322	6,837,812	8,005,850	15,618,806	17,077,581	15,075,393	8,724,407	22,014,662	13,978,879
Cost of goods sold.....	27,645,457	17,824	146,047	635,563	762,907	3,609,312	2,501,661	2,339,927	2,566,321	7,234,109	7,831,786
Compensation of officers.....	8,871,515	288,124	397,977	1,050,348	1,265,878	1,443,892	1,712,066	906,289	800,229	660,304	346,408
Salaries and wages.....	32,033,725	213,165	283,202	1,065,940	1,505,714	4,165,737	6,449,498	6,368,119	2,497,415	7,135,359	2,349,577
Repairs.....	1,519,020	59,536	119,532	174,366	215,205	252,114	218,080	162,431	67,645	143,400	106,711
Bad debts.....	279,830	37,894	2,626	12,274	8,688	41,880	32,092	23,363	11,869	43,574	65,572
Rent paid on business property.....	6,146,948	86,685	165,107	382,684	378,047	783,015	1,042,764	701,882	599,782	1,613,498	393,484
Taxes paid.....	3,122,390	182,232	132,711	315,067	271,723	480,594	475,119	398,865	175,401	473,051	217,627
Interest paid.....	2,659,372	317,363	218,353	215,619	209,599	447,883	224,855	241,878	178,423	380,741	224,659
Amortization.....	152,639	28,302	10,104	15,577	4,282	14,059	8,323	5,430	20,715	22,963	22,884
Depreciation.....	4,722,004	160,420	245,313	341,470	318,795	576,865	571,179	517,182	402,528	1,049,332	538,921
Depletion.....	2,880	1,065	1,611	-	-	-	8	191	5	*[1]	-
Advertising.....	2,673,465	44,646	67,335	162,495	330,053	459,450	402,973	447,607	170,616	368,836	219,454
Pension, profit-sharing, stock, annuity.....	1,146,807	29,525	14,851	211,193	132,597	93,120	370,001	76,197	49,334	116,697	53,291
Employee benefit programs.....	1,121,730	59,180	14,170	64,175	99,140	192,411	221,733	104,714	79,315	193,282	93,609
Net loss, noncapital assets.....	63,521	24,908	19,467	969	-	117	6,334	3,730	2,624	4,591	783
Other deductions.....	20,778,003	1,138,726	1,077,915	2,190,072	2,503,224	3,058,358	2,840,896	2,777,589	1,102,185	2,574,925	1,514,113
Total receipts less total deductions [33].....	14,622,155	-90,626	658,535	1,774,723	1,727,526	2,220,752	2,038,732	1,663,736	1,094,523	2,116,970	1,417,285
Net income (less deficit) from a trade or business [33].....	14,499,295	-141,462	656,456	1,770,004	1,727,122	2,219,395	2,035,913	1,661,429	1,092,830	2,065,992	1,411,616
Net income.....	20,177,628	1,810,402	1,189,720	2,363,725	2,307,788	2,860,276	2,736,193	1,886,492	1,234,590	2,339,647	1,448,796
Deficit.....	5,678,333	1,951,864	533,264	593,721	580,666	640,881	700,280	225,063	141,759	273,655	37,180
Portfolio income (less deficit) distributed to shareholders.....	7,000,414	4,339,909	147,210	249,811	250,345	357,127	264,809	253,437	160,103	649,991	327,672
Dividend income.....	411,924	200,545	6,690	21,713	5,283	13,801	16,014	11,324	29,187	98,927	8,441
Interest income.....	2,010,354	1,088,838	82,354	81,380	70,614	82,593	131,737	64,833	79,454	169,551	158,999
Royalty income (less loss).....	60,727	43,058	3,893	441	1,801	9,901	792	153	375	313	1
Net short-term capital gain (less loss).....	659,225	534,763	12,009	17,090	13,497	12,518	17,544	3,617	11,352	34,443	2,393
Net long-term capital gain (less loss).....	3,858,184	2,472,705	42,263	129,187	159,151	238,314	98,724	173,510	39,735	346,757	157,838
Real estate rental net income (less deficit).....	5,615,326	4,998,031	32,574	200,203	-40,067	-17,972	70,705	23,940	38,254	50,302	259,355
Net income.....	8,325,190	7,173,042	102,388	277,693	83,329	95,190	105,271	69,240	62,345	86,131	270,560
Deficit.....	2,709,864	2,175,011	69,814	77,490	123,396	113,161	34,566	45,300	24,091	35,828	11,205
Net income (less deficit) from other rental activity.....	169,868	33,809	69,664	3,064	19,157	12,699	1,432	2,413	1,817	18,785	7,028
Net income.....	597,060	446,800	70,619	3,127	19,782	13,820	4,606	3,280	2,747	23,440	8,841
Deficit.....	427,192	412,991	955	63	624	1,121	3,174	867	930	4,655	1,812
Total net income (less deficit).....	27,284,903	9,230,286	905,904	2,223,082	1,956,558	2,571,249	2,372,859	1,941,219	1,293,004	2,785,071	2,005,671
Net income.....	34,129,060	12,890,814	1,410,235	2,685,664	2,532,183	3,174,214	2,995,023	2,092,549	1,396,338	2,924,174	2,027,866
Deficit.....	6,844,157	3,660,529	504,331	462,582	575,624	602,965	622,164	151,330	103,334	139,103	*22,195

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Descriptions of the Sample and Limitations of the Data."



**Table 4-- S Corporation Returns: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Size Business Receipts and Sector**

(All figures are estimates based on samples--money amounts are in thousands of dollars.)

Sector and item	Size of business receipts										
	Total returns of active corporations	Under \$25,000 [5]	\$25,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
<b>Professional, Scientific, and Technical Services</b>											
Number of returns.....	550,531	134,770	126,300	112,966	65,597	52,709	39,734	9,660	4,934	3,300	561
Number of shareholders.....	800,512	186,303	155,379	150,931	97,227	79,023	69,137	25,270	17,333	16,380	3,531
<b>Income from a Trade or Business:</b>											
Total receipts [33].....	340,782,932	4,153,269	7,862,155	18,455,250	23,970,598	37,969,008	61,393,944	33,494,384	35,409,267	61,620,193	56,454,864
Business receipts.....	333,659,722	834,520	7,570,671	18,096,752	23,895,497	37,810,718	60,704,567	32,629,980	35,158,003	61,134,143	55,824,870
Interest on government obligations: State and local [33].....	75,776	2,190	508	2,228	1,408	1,705	1,713	5,330	5,830	46,445	8,418
Net gain, noncapital assets.....	277,689	6,496	10,276	27,572	14,163	51,109	23,303	43,935	17,683	61,620	21,531
Other receipts.....	6,769,746	3,310,063	280,699	328,698	59,530	105,476	664,360	815,138	227,751	377,985	600,045
Total deductions.....	305,848,312	4,190,448	6,381,856	15,053,198	20,435,167	32,802,484	55,367,843	29,677,056	31,885,965	56,672,493	53,381,801
Cost of goods sold.....	97,224,729	65,534	508,184	1,735,223	4,318,920	6,818,031	15,805,652	8,112,247	8,644,291	27,855,291	23,361,357
Compensation of officers.....	34,563,889	849,069	1,628,974	3,800,541	3,717,593	5,630,030	6,600,313	3,049,027	3,692,362	3,976,414	1,619,566
Salaries and wages.....	65,124,850	894,580	402,106	1,726,532	3,447,870	7,081,100	14,339,888	8,275,171	9,237,647	9,365,649	10,354,310
Repairs.....	1,608,187	46,778	79,773	146,303	139,326	292,043	321,715	133,618	139,625	172,600	136,406
Bad debts.....	337,648	649	8,253	12,037	44,158	34,977	38,435	11,101	48,530	73,237	66,271
Rent paid on business property.....	10,891,637	229,365	454,437	784,343	1,287,408	1,492,452	2,142,375	1,193,072	1,057,901	1,379,047	871,236
Taxes paid.....	9,853,822	151,089	252,220	574,974	791,691	1,169,718	1,893,593	1,211,051	1,003,162	1,575,068	1,231,255
Interest paid.....	1,877,485	59,881	85,312	164,964	191,615	271,832	416,070	168,185	132,330	212,270	175,027
Amortization.....	405,553	15,181	17,658	17,151	34,452	46,761	80,665	16,553	24,025	67,782	85,325
Depreciation.....	2,669,093	132,566	146,106	240,760	208,491	273,415	486,451	195,608	273,391	371,909	340,396
Depletion.....	1,104	-	-	1,104	-	-	-	-	-	-	-
Advertising.....	3,731,882	27,637	86,673	240,523	393,773	625,814	1,056,808	166,025	261,479	325,654	547,497
Pension, profit-sharing, stock, annuity.....	3,607,856	77,286	113,327	412,722	254,444	367,043	573,082	285,461	469,881	577,000	477,609
Employee benefit programs.....	4,844,024	101,921	38,657	113,905	187,762	406,636	756,594	699,002	546,274	773,489	1,219,784
Net loss, noncapital assets.....	17,204	1,673	23	1,558	153	2,448	868	1,802	912	1,679	6,088
Other deductions.....	69,089,348	1,537,238	2,560,152	5,080,558	5,417,512	8,290,185	10,855,335	6,159,134	6,354,153	9,945,406	12,889,675
Total receipts less total deductions [33].....	34,934,620	-37,179	1,480,299	3,402,052	3,535,431	5,166,525	6,026,101	3,817,328	3,523,301	4,947,700	3,073,063
<b>Net income (less deficit) from a trade or business [33].....</b>	<b>34,858,845</b>	<b>-39,369</b>	<b>1,479,791</b>	<b>3,399,824</b>	<b>3,534,024</b>	<b>5,164,820</b>	<b>6,024,388</b>	<b>3,811,998</b>	<b>3,517,471</b>	<b>4,901,254</b>	<b>3,064,645</b>
Net income.....	39,964,865	1,794,438	1,969,190	3,789,464	4,019,985	5,545,992	6,628,153	4,249,560	3,606,772	5,163,216	3,198,095
Deficit.....	5,106,021	1,833,807	489,399	389,640	485,962	381,173	603,766	437,562	89,301	261,962	133,450
<b>Portfolio income (less deficit) distributed to shareholders.....</b>	<b>4,283,150</b>	<b>1,064,288</b>	<b>135,323</b>	<b>137,503</b>	<b>196,849</b>	<b>414,844</b>	<b>607,731</b>	<b>393,550</b>	<b>150,213</b>	<b>831,072</b>	<b>351,777</b>
Dividend income.....	148,355	25,316	2,618	8,724	3,976	27,450	1,048	13,814	15,702	30,446	19,261
Interest income.....	981,890	292,899	31,242	16,658	44,427	68,515	89,384	63,421	77,329	149,338	148,676
Royalty income (less loss).....	9,760	647	-	-	2,836	-	-	*[1]	10	1,405	4,862
Net short-term capital gain (less loss).....	93,242	7,407	13,250	45,647	4,259	19,235	-5,721	88	-14,012	22,407	681
Net long-term capital gain (less loss).....	3,049,902	738,018	88,213	66,473	141,351	299,645	523,019	316,226	71,183	627,476	178,297
<b>Real estate rental net income (less deficit).....</b>	<b>161,999</b>	<b>69,688</b>	<b>-25,294</b>	<b>47,071</b>	<b>30,446</b>	<b>13,795</b>	<b>6,847</b>	<b>5,916</b>	<b>7,111</b>	<b>7,272</b>	<b>5,547</b>
Net income.....	229,248	82,182	2,697	47,078	30,516	14,938	20,298	12,341	1,658	10,060	7,481
Deficit.....	67,249	12,494	27,991	7	71	1,144	13,451	6,425	947	2,788	1,933
<b>Net income (less deficit) from other rental activity.....</b>	<b>80,878</b>	<b>89,522</b>	<b>225</b>	<b>-</b>	<b>-16,473</b>	<b>6,254</b>	<b>-2,778</b>	<b>-</b>	<b>335</b>	<b>505</b>	<b>3,286</b>
Net income.....	108,014	91,988	225	-	-	6,254	-	-	336	5,066	4,145
Deficit.....	27,136	2,466	-	-	16,473	-	2,778	-	1	4,560	859
<b>Total net income (less deficit).....</b>	<b>39,384,872</b>	<b>1,184,130</b>	<b>1,590,045</b>	<b>3,584,398</b>	<b>3,744,846</b>	<b>5,599,713</b>	<b>6,636,188</b>	<b>4,211,464</b>	<b>3,668,731</b>	<b>5,740,103</b>	<b>3,425,255</b>
Net income.....	43,804,710	2,672,913	2,061,324	3,939,972	4,189,997	5,956,299	7,159,453	4,605,671	3,730,264	5,965,781	3,523,037
Deficit.....	4,419,838	1,488,783	471,279	355,574	445,151	356,585	523,265	394,207	61,533	225,678	97,782

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Descriptions of the Sample and Limitations of the Data."



**Table 4-- S Corporation Returns: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Size Business Receipts and Sector**

(All figures are estimates based on samples--money amounts are in thousands of dollars.)

Sector and item	Size of business receipts										
	Total returns of active corporations	Under \$25,000 [5]	\$25,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
<b>Management of Companies (Holding Companies)</b>											
Number of returns.....	24,852	20,216	1,491	472	265	401	425	542	507	478	55
Number of shareholders.....	108,657	62,693	4,414	741	895	1,465	3,883	8,603	10,337	13,680	1,947
<b>Income from a Trade or Business:</b>											
Total receipts [33].....	22,820,282	-755,109	65,511	61,306	78,954	306,936	733,387	1,992,005	3,603,752	9,394,268	7,339,272
Business receipts.....	7,737,224	3,287	38	1,027	1,437	8,007	158,306	713,705	1,487,931	3,133,580	2,229,906
Interest on government obligations: State and local [33].....	779,635	190,417	20,591	13,320	24,890	13,664	34,026	59,521	111,983	250,978	60,245
Net gain, noncapital assets.....	99,299	1,249	-	220	3	1,741	1,293	2,330	18,639	40,002	33,823
Other receipts.....	14,204,124	-950,061	44,881	46,740	52,624	283,523	539,762	1,216,449	1,985,199	5,969,709	5,015,298
Total deductions.....	15,398,178	289,334	49,472	20,177	25,636	70,384	431,012	1,303,160	2,392,987	6,731,056	4,084,962
Cost of goods sold.....	40,504	-	-	-	-	-	-	-	-	40,504	-
Compensation of officers.....	1,474,773	75,696	4,867	5,432	6,513	3,555	74,888	202,921	278,592	559,267	263,042
Salaries and wages.....	2,723,177	37,252	642	625	1,180	3,871	63,790	209,612	404,499	1,245,388	756,319
Repairs.....	246,121	3,768	1,276	6	51	149	7,426	23,857	46,156	111,555	51,878
Bad debts.....	667,447	1,192	-	2,059	160	94	6,448	33,063	56,162	360,447	207,823
Rent paid on business property.....	203,001	5,775	20	167	213	1,206	5,989	6,924	14,945	74,077	93,686
Taxes paid.....	552,967	20,515	1,746	939	1,459	2,575	17,698	48,747	85,702	222,317	151,270
Interest paid.....	5,169,201	56,116	2,425	651	368	24,270	133,521	409,279	859,620	2,342,917	1,340,034
Amortization.....	123,653	555	34	9	67	145	1,227	9,935	8,809	34,713	68,158
Depreciation.....	423,617	3,171	5,011	225	1,855	3,128	9,694	39,998	70,979	188,358	101,196
Depletion.....	307	-	-	-	304	-	*[1]	-	*[1]	2	-
Advertising.....	242,735	25	-	316	41	245	4,934	14,719	31,337	89,105	102,013
Pension, profit-sharing, stock, annuity.....	186,509	21,916	7	1,243	6	642	5,344	19,300	29,331	79,251	29,468
Employee benefit programs.....	429,564	2,998	-	210	119	523	16,061	44,432	79,564	186,016	99,640
Net loss, noncapital assets.....	57,056	-	87	-	-	*[1]	2,450	6,798	8,642	17,636	21,442
Other deductions.....	2,857,544	60,355	33,356	8,295	13,300	29,981	81,541	233,575	418,646	1,179,503	798,993
Total receipts less total deductions [33].....	7,422,104	-1,044,442	16,039	41,129	53,318	236,552	302,375	688,845	1,210,765	2,663,213	3,254,310
Net income (less deficit) from a trade or business [33].....	6,642,469	-1,234,859	-4,552	27,809	28,428	222,887	268,349	629,324	1,098,782	2,412,235	3,194,065
Net income.....	8,402,540	7,487	15,096	33,125	48,847	255,510	294,130	677,461	1,108,304	2,755,516	3,207,063
Deficit.....	1,760,072	1,242,346	19,648	5,316	20,420	32,623	25,781	48,137	9,523	343,280	12,998
<b>Portfolio income (less deficit) distributed to shareholders.....</b>	<b>5,043,537</b>	<b>1,974,713</b>	<b>195,106</b>	<b>540,968</b>	<b>264,613</b>	<b>581,664</b>	<b>581,599</b>	<b>276,256</b>	<b>327,881</b>	<b>239,555</b>	<b>61,182</b>
Dividend income.....	540,538	313,255	24,552	20,489	21,336	24,631	26,872	18,174	33,879	54,329	3,020
Interest income.....	1,131,192	602,267	40,142	23,755	26,080	77,925	63,769	58,132	48,883	149,779	40,460
Royalty income (less loss).....	115,091	102,819	91	3	93	1,269	289	4,277	3,348	2,901	-
Net short-term capital gain (less loss).....	184,146	29,554	8,919	4,910	20,870	19,181	42,943	5,385	26,216	25,317	850
Net long-term capital gain (less loss).....	3,072,569	926,817	121,402	491,809	196,234	458,657	447,726	190,289	215,555	7,229	16,852
<b>Real estate rental net income (less deficit).....</b>	<b>-52,848</b>	<b>-39,435</b>	<b>-5,148</b>	<b>-14,416</b>	<b>-1,067</b>	<b>10,044</b>	<b>68</b>	<b>177</b>	<b>-9,124</b>	<b>4,683</b>	<b>1,370</b>
Net income.....	88,726	48,424	5,722	2,625	665	12,988	2,897	2,462	3,792	7,398	1,754
Deficit.....	141,574	87,859	10,870	17,040	1,732	2,944	2,829	2,285	12,916	2,715	385
Net income (less deficit) from other rental activity.....	-9,532	-15,128	1,914	-1,292	-863	-3,668	4,212	3,375	-1,474	2,066	1,327
Net income.....	25,287	9,850	1,917	1	1	196	4,324	3,375	308	3,960	1,356
Deficit.....	34,819	24,978	3	1,293	864	3,864	112	*[1]	1,782	1,895	29
Total net income (less deficit).....	11,623,625	685,291	187,320	553,069	291,111	810,927	854,228	909,132	1,416,065	2,658,538	3,257,944
Net income.....	13,253,803	1,724,040	199,902	580,061	299,731	828,612	869,215	924,459	1,423,878	3,132,741	3,271,164
Deficit.....	1,630,178	1,038,748	*12,582	*26,992	*8,620	*17,685	14,987	15,328	7,813	474,203	13,220

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Descriptions of the Sample and Limitations of the Data."



**Table 4-- S Corporation Returns: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Size Business Receipts and Sector**

(All figures are estimates based on samples--money amounts are in thousands of dollars.)

Sector and item	Size of business receipts										
	Total returns of active corporations	Under \$25,000 [5]	\$25,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
<b>Administrative and Support and Waste Management and Remediation Services</b>											
Number of returns.....	180,924	28,994	38,001	41,947	26,371	19,111	15,286	6,178	3,240	1,372	422
Number of shareholders.....	267,766	41,243	46,388	59,516	36,905	32,587	25,465	13,393	6,731	3,928	1,609
<b>Income from a Trade or Business:</b>											
Total receipts [33].....	181,505,128	772,905	2,516,703	6,922,717	9,626,989	13,948,410	24,308,935	20,754,775	21,049,489	27,487,563	54,116,641
Business receipts.....	179,730,067	232,841	2,464,598	6,911,380	9,531,488	13,888,066	24,187,300	20,554,987	20,897,031	27,192,539	53,869,837
Interest on government obligations: State and local [33].....	22,751	733	-	2,084	-	28	2,000	2,700	1,967	2,554	10,685
Net gain, noncapital assets.....	211,281	9,383	8,843	4,180	21,311	19,108	22,908	30,554	9,963	52,543	32,487
Other receipts.....	1,541,030	529,949	43,261	5,073	74,189	41,208	96,727	166,534	140,529	239,928	203,632
<b>Total deductions.....</b>	<b>171,873,543</b>	<b>917,177</b>	<b>2,032,376</b>	<b>6,036,772</b>	<b>8,874,098</b>	<b>12,844,850</b>	<b>22,741,773</b>	<b>19,439,532</b>	<b>20,249,977</b>	<b>26,039,043</b>	<b>52,697,945</b>
Cost of goods sold.....	86,580,569	23,217	324,538	1,822,985	2,275,972	5,786,752	9,868,793	8,895,984	10,496,226	13,545,644	33,540,457
Compensation of officers.....	7,552,356	44,980	269,438	814,741	955,512	912,926	1,296,631	936,183	1,408,525	573,643	339,776
Salaries and wages.....	34,655,648	289,785	196,441	629,864	1,939,677	2,274,870	4,880,832	4,235,015	4,211,231	5,841,444	10,156,487
Repairs.....	1,245,129	14,015	44,064	118,734	113,758	148,989	235,343	179,059	117,952	173,121	100,093
Bad debts.....	240,099	336	4,392	2,350	8,714	17,354	26,306	31,762	40,906	39,028	68,951
Rent paid on business property.....	3,862,899	38,185	104,668	291,991	339,928	493,265	694,233	616,742	329,060	569,281	385,546
Taxes paid.....	7,153,844	52,471	72,306	211,848	393,695	427,685	915,366	755,399	723,782	1,078,432	2,522,861
Interest paid.....	1,077,030	33,269	21,149	83,413	72,071	104,355	186,446	122,340	96,227	191,053	166,706
Amortization.....	248,992	3,218	5,110	21,174	38,647	35,198	30,165	9,868	9,318	33,097	63,195
Depreciation.....	2,319,258	45,575	79,209	208,787	162,969	241,155	428,289	377,533	205,013	321,793	248,936
Depletion.....	1,384	-	-	-	-	-	-	-	981	403	-
Advertising.....	1,520,408	9,171	33,738	95,785	118,475	216,413	356,651	111,615	128,241	174,474	275,844
Pension, profit-sharing, stock, annuity.....	485,984	154	7,647	13,621	70,907	27,534	47,807	90,654	56,648	76,337	94,675
Employee benefit programs.....	3,243,701	10,205	13,834	68,902	65,023	129,456	271,493	314,804	158,709	471,099	1,740,177
Net loss, noncapital assets.....	17,941	10,271	2	-	-	-	2,044	-	3,618	866	1,138
Other deductions.....	21,668,303	342,325	855,840	1,652,575	2,318,748	2,028,899	3,501,373	2,762,575	2,263,538	2,949,327	2,993,103
<b>Total receipts less total deductions [33].....</b>	<b>9,631,585</b>	<b>-144,272</b>	<b>484,327</b>	<b>885,944</b>	<b>752,891</b>	<b>1,103,560</b>	<b>1,567,161</b>	<b>1,315,243</b>	<b>799,512</b>	<b>1,448,520</b>	<b>1,418,696</b>
<b>Net income (less deficit) from a trade or business [33].....</b>	<b>9,608,834</b>	<b>-145,005</b>	<b>484,327</b>	<b>883,860</b>	<b>752,891</b>	<b>1,103,532</b>	<b>1,565,161</b>	<b>1,312,543</b>	<b>797,546</b>	<b>1,445,966</b>	<b>1,408,012</b>
Net income.....	11,699,463	182,490	589,830	1,023,448	917,660	1,308,681	1,826,958	1,590,995	1,116,949	1,642,437	1,500,015
Deficit.....	2,090,630	327,495	105,503	139,588	164,769	205,149	261,797	278,452	319,403	196,471	92,003
<b>Portfolio income (less deficit) distributed to shareholders.....</b>	<b>2,013,485</b>	<b>464,215</b>	<b>2,420</b>	<b>52,597</b>	<b>10,634</b>	<b>147,579</b>	<b>64,732</b>	<b>236,871</b>	<b>582,817</b>	<b>238,419</b>	<b>213,202</b>
Dividend income.....	21,395	2,183	935	321	142	317	2,246	5,104	1,481	3,850	4,816
Interest income.....	300,855	36,820	1,140	5,632	16,864	7,334	16,256	29,269	50,106	57,119	80,316
Royalty income (less loss).....	18,234	144	9	-	-	-	*[1]	5,867	-	947	11,267
Net short-term capital gain (less loss).....	5,198	1,122	-1	*[1]	-	-285	-246	33	31	529	4,015
Net long-term capital gain (less loss).....	1,667,803	423,947	337	46,644	-6,372	140,212	46,476	196,598	531,200	175,974	112,788
<b>Real estate rental net income (less deficit).....</b>	<b>37,083</b>	<b>12,287</b>	<b>-13,406</b>	<b>1,714</b>	<b>-</b>	<b>3,496</b>	<b>-7,737</b>	<b>31,917</b>	<b>-865</b>	<b>3,971</b>	<b>5,706</b>
Net income.....	64,168	12,533	92	1,714	-	4,265	3,565	31,917	87	4,287	5,708
Deficit.....	27,085	246	13,499	-	-	769	11,302	*[1]	952	315	2
<b>Net income (less deficit) from other rental activity.....</b>	<b>8,032</b>	<b>-3,358</b>	<b>-</b>	<b>1,950</b>	<b>-</b>	<b>-83</b>	<b>-</b>	<b>20</b>	<b>533</b>	<b>8,672</b>	<b>297</b>
Net income.....	11,902	9	-	1,950	-	-	-	20	533	9,090	300
Deficit.....	3,870	3,367	-	-	-	83	-	-	-	419	2
<b>Total net income (less deficit).....</b>	<b>11,667,434</b>	<b>328,139</b>	<b>473,340</b>	<b>940,121</b>	<b>763,525</b>	<b>1,254,524</b>	<b>1,622,156</b>	<b>1,581,352</b>	<b>1,380,031</b>	<b>1,697,028</b>	<b>1,627,217</b>
Net income.....	13,480,978	623,329	578,844	1,079,115	934,227	1,461,694	1,865,859	1,759,791	1,612,002	1,874,249	1,691,870
Deficit.....	1,813,545	295,190	105,503	138,994	170,702	207,170	243,702	178,439	231,970	177,221	64,653

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Descriptions of the Sample and Limitations of the Data."



**Table 4-- S Corporation Returns: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Size Business Receipts and Sector**

(All figures are estimates based on samples--money amounts are in thousands of dollars.)

Sector and item	Size of business receipts										
	Total returns of active corporations	Under \$25,000 [5]	\$25,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
<b>Educational Services</b>											
Number of returns.....	30,450	8,176	8,304	7,530	*2,317	*2,123	*1,477	*350	*110	49	13
Number of shareholders.....	39,776	9,686	10,744	9,765	*2,620	*3,599	*2,385	*541	*140	179	116
<b>Income from a Trade or Business:</b>											
Total receipts [33].....	11,456,697	53,259	482,785	1,284,870	*822,667	*1,672,869	*2,441,761	*1,289,222	*586,708	1,189,458	1,633,098
Business receipts.....	11,265,229	57,714	482,785	1,284,758	*822,566	*1,576,334	*2,415,744	*1,285,219	*583,237	1,166,439	1,590,432
Interest on government obligations: State and local [33].....	2,300	355	-	-	-	-	-	*27	*343	492	1,083
Net gain, noncapital assets.....	312	9	-	-	*101	-	-	-	-	113	89
Other receipts.....	188,856	-4,819	-	112	-	*96,535	*26,017	*3,976	*3,128	22,414	41,494
Total deductions.....	10,163,706	151,441	394,635	1,109,990	*632,654	*1,526,984	*2,326,488	*1,100,552	*496,909	1,002,533	1,421,520
Cost of goods sold.....	1,665,410	7,937	42,557	115,726	*24,990	*371,915	*355,830	*144,865	*7,197	112,567	481,828
Compensation of officers.....	839,055	4,130	63,770	130,035	*60,426	*117,316	*269,308	*75,069	*29,589	67,762	21,649
Salaries and wages.....	2,814,355	17,975	14,941	117,167	*138,322	*410,521	*770,731	*417,305	*175,053	369,275	383,065
Repairs.....	176,224	4,488	5,389	10,066	*15,383	*43,659	*31,997	*4,690	*31,226	12,500	16,826
Bad debts.....	32,383	*[1]	-	1,248	-	*86	-	*1,023	-	12,935	17,091
Rent paid on business property.....	881,221	14,434	56,407	158,741	*35,911	*166,417	*154,531	*101,514	*55,014	61,434	76,819
Taxes paid.....	438,901	5,116	13,922	38,357	*25,318	*59,387	*114,039	*60,327	*19,284	54,492	48,659
Interest paid.....	94,024	5,954	7,347	3,933	*11,112	*25,453	*9,992	*2,459	*4,373	11,039	12,362
Amortization.....	26,797	9,117	1,183	267	*3,047	*4,566	*3,472	*[1]	*3,197	518	1,429
Depreciation.....	166,265	6,282	18,905	15,588	*9,584	*21,842	*24,121	*14,154	*5,149	14,727	35,913
Depletion.....	-	-	-	-	-	-	-	-	-	-	-
Advertising.....	388,622	14,237	11,314	18,794	*8,018	*44,809	*41,711	*100,077	*10,695	75,374	63,592
Pension, profit-sharing, stock, annuity.....	47,619	-	2,187	3,967	*9,977	*2,594	*7,741	*4,482	*1,343	7,377	7,952
Employee benefit programs.....	196,540	3,236	6,735	-	*7,788	*9,874	*94,977	*16,143	*3,057	27,588	27,141
Net loss, noncapital assets.....	9,201	-	8,927	-	-	-	-	-	-	274	-
Other deductions.....	2,387,088	58,536	141,050	496,102	*282,778	*248,546	*448,038	*158,443	*151,731	174,672	227,194
Total receipts less total deductions [33].....	1,292,991	-98,182	88,150	174,879	*190,012	*145,886	*115,274	*188,670	*89,799	186,924	211,579
Net income (less deficit) from a trade or business [33].....	1,290,692	-98,537	88,150	174,879	*190,012	*145,886	*115,274	*188,643	*89,456	186,433	210,496
Net income.....	1,576,177	2,764	142,999	195,075	*216,126	*164,379	*169,059	*188,643	*91,632	195,004	210,496
Deficit.....	285,486	101,301	54,850	20,196	*26,114	*18,493	*53,785	-	*2,176	8,571	-
<b>Portfolio income (less deficit) distributed to shareholders.....</b>											
Dividend income.....	1,238	315	-	-	-	*183	*39	*266	-	107	328
Interest income.....	24,568	984	578	42	*2,030	*3,058	*4,231	*5,492	*304	5,216	2,636
Royalty income (less loss).....	3,797	2	-	-	-	-	-	-	-	177	3,618
Net short-term capital gain (less loss).....	29	13	-	-	-	-	-	-	-	*[1]	16
Net long-term capital gain (less loss).....	161,168	10,115	-	-	-	-	-	*200	-	150,696	158
Real estate rental net income (less deficit).....	5,877	1,244	-	-	-	-	*3,021	-	*32	706	874
Net income.....	5,957	1,244	-	-	-	-	*3,021	-	*32	706	954
Deficit.....	80	-	-	-	-	-	-	-	-	-	80
Net income (less deficit) from other rental activity.....	858	*[1]	-	-	-	-	-	-	*853	2	4
Net income.....	858	-	-	-	-	-	-	-	*853	2	4
Deficit.....	*[1]	*[1]	-	-	-	-	-	-	-	-	-
Total net income (less deficit).....	1,488,227	-85,864	88,727	174,921	*192,042	*149,127	*122,564	*194,601	*90,645	343,337	218,129
Net income.....	1,757,992	7,022	143,577	195,115	*218,110	*164,609	*173,279	*194,601	*92,819	350,732	218,129
Deficit.....	269,765	92,886	*54,850	*20,194	*26,068	*15,482	*50,716	-	*2,174	*7,395	-

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Descriptions of the Sample and Limitations of the Data."



**Table 4-- S Corporation Returns: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Size Business Receipts and Sector**

(All figures are estimates based on samples--money amounts are in thousands of dollars.)

Sector and item	Size of business receipts										
	Total returns of active corporations	Under \$25,000 [5]	\$25,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
<b>Health Care and Social Assistance</b>											
Number of returns.....	243,873	28,951	37,160	46,567	52,743	41,434	25,937	7,761	1,714	1,463	144
Number of shareholders.....	346,953	38,033	43,151	55,358	63,527	58,192	36,576	22,174	9,814	18,797	1,333
<b>Income from a Trade or Business:</b>											
Total receipts [33].....	176,035,682	1,379,177	2,319,547	7,836,981	19,290,411	29,945,587	38,085,853	25,878,116	11,189,827	24,254,453	15,855,729
Business receipts.....	173,053,290	159,450	2,274,697	7,698,940	19,161,819	29,884,552	37,542,229	25,690,321	11,021,654	24,057,812	15,561,816
Interest on government obligations: State and local [33].....	4,824	1,050	-	-	-	-	-	2,082	41	540	1,109
Net gain, noncapital assets.....	291,211	43,381	1,514	15,495	17,069	2,790	48,856	80,469	192	26,335	55,109
Other receipts.....	2,686,357	1,175,296	43,336	122,546	111,524	58,244	494,768	105,244	167,939	169,766	237,695
Total deductions.....	156,475,403	1,155,913	1,951,138	6,812,767	16,960,119	25,702,352	33,181,988	23,227,624	9,634,033	22,531,212	15,318,256
Cost of goods sold.....	15,799,553	6,975	44,690	357,068	1,141,940	1,922,903	3,180,684	3,329,180	734,204	2,384,333	2,697,576
Compensation of officers.....	25,499,246	423,276	421,889	1,500,865	3,791,825	4,629,242	6,132,270	3,911,711	1,704,756	2,141,204	842,206
Salaries and wages.....	43,263,004	31,738	186,911	1,085,777	3,587,092	7,222,625	8,266,880	6,809,490	3,331,601	8,622,635	4,118,254
Repairs.....	1,605,532	4,822	13,143	77,985	199,152	365,074	450,023	153,956	107,110	149,440	84,826
Bad debts.....	290,267	201	1,801	3,594	4,596	3,232	6,363	28,518	12,157	66,885	162,921
Rent paid on business property.....	9,568,007	53,325	195,778	797,837	1,521,722	1,948,364	2,059,134	1,035,284	467,893	1,022,125	466,546
Taxes paid.....	6,499,449	35,419	70,680	277,980	752,665	1,141,387	1,258,181	901,993	452,179	949,570	659,395
Interest paid.....	1,439,450	9,526	22,639	110,831	198,458	297,790	278,584	159,630	61,565	162,630	137,797
Amortization.....	331,956	5,396	2,541	19,105	65,152	94,998	71,850	17,108	12,262	13,973	29,571
Depreciation.....	2,133,240	36,274	42,995	156,838	278,948	343,375	421,243	194,883	177,617	301,149	179,919
Depletion.....	-	-	-	-	-	-	-	-	-	-	-
Advertising.....	1,739,433	9,121	32,914	103,427	149,785	245,469	556,596	244,120	222,383	110,655	64,963
Pension, profit-sharing, stock, annuity.....	3,109,839	41,299	21,450	84,533	392,864	507,930	651,448	422,966	117,933	781,612	87,802
Employee benefit programs.....	2,275,354	3,329	14,635	59,087	128,109	289,787	386,217	357,690	158,561	500,609	377,330
Net loss, noncapital assets.....	12,886	5,214	-	-	-	-	123	-	6,431	126	992
Other deductions.....	42,908,188	489,997	879,072	2,177,841	4,747,810	6,690,175	9,462,392	5,661,097	2,067,379	5,324,267	5,408,158
Total receipts less total deductions [33].....	19,560,278	223,263	368,410	1,024,215	2,330,292	4,243,235	4,903,865	2,650,492	1,555,794	1,723,240	537,473
Net income (less deficit) from a trade or business [33].....	19,555,454	222,213	368,410	1,024,215	2,330,292	4,243,235	4,903,865	2,648,409	1,555,752	1,722,700	536,364
Net income.....	21,736,188	563,072	618,253	1,305,856	2,688,306	4,508,299	5,139,596	2,860,896	1,591,361	1,838,039	622,509
Deficit.....	2,180,733	340,859	249,843	281,641	358,014	265,064	235,731	212,487	35,609	115,339	86,145
Portfolio income (less deficit) distributed to shareholders.....	828,458	63,182	-4,339	8,992	57,519	197,897	20,381	347,413	23,762	66,294	47,356
Dividend income.....	23,598	1,658	-	1,048	2,131	2,318	773	2,974	326	2,786	9,583
Interest income.....	232,684	58,052	3,225	2,649	14,512	19,830	17,300	27,014	10,577	49,004	30,522
Royalty income (less loss).....	1,680	1,679	-	-	-	-	-	-	-	-	1
Net short-term capital gain (less loss).....	8,682	-119	-	404	141	-1,134	1,917	6,457	68	92	856
Net long-term capital gain (less loss).....	561,813	1,912	-7,564	4,891	40,734	176,882	392	310,968	12,792	14,412	6,394
Real estate rental net income (less deficit).....	65,717	24,825	611	-777	2,721	13,811	7,018	2,992	5,454	3,270	5,792
Net income.....	81,599	32,023	611	3,084	2,721	13,811	7,018	3,946	6,151	5,400	6,834
Deficit.....	15,882	7,198	-	3,861	-	-	-	954	698	2,129	1,042
Net income (less deficit) from other rental activity.....	29,785	-	22,459	-	-	-	-923	8	-	8,037	205
Net income.....	30,990	-	22,459	-	-	-	79	8	-	8,240	205
Deficit.....	1,205	-	-	-	-	-	1,001	-	-	203	*[1]
Total net income (less deficit).....	20,479,415	310,220	387,141	1,032,429	2,390,533	4,454,943	4,930,341	2,998,823	1,584,968	1,800,301	589,717
Net income.....	22,475,280	601,148	636,364	1,310,066	2,747,163	4,719,694	5,163,543	3,123,537	1,616,226	1,888,293	669,247
Deficit.....	1,995,865	290,928	249,224	277,637	356,630	264,751	233,202	124,715	31,258	87,992	79,530

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Descriptions of the Sample and Limitations of the Data."



**Table 4-- S Corporation Returns: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Size Business Receipts and Sector**

(All figures are estimates based on samples--money amounts are in thousands of dollars.)

Sector and item	Size of business receipts										
	Total returns of active corporations	Under \$25,000 [5]	\$25,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
<b>Arts, Entertainment, and Recreation</b>											
Number of returns.....	81,053	24,591	19,756	16,697	8,874	5,127	3,551	1,354	637	409	59
Number of shareholders.....	134,167	44,854	30,010	22,825	13,401	9,846	6,911	2,253	1,806	1,891	370
<b>Income from a Trade or Business:</b>											
Total receipts [33].....	41,571,151	240,419	1,372,433	2,781,862	3,194,706	3,797,593	5,132,843	5,004,509	4,590,817	7,890,247	7,565,723
Business receipts.....	39,846,938	139,607	1,241,988	2,736,006	3,145,969	3,563,446	5,087,230	4,937,676	4,439,020	7,436,890	7,119,104
Interest on government obligations: State and local [33].....	12,010	294	-	186	518	5	1,213	336	2,580	4,064	2,813
Net gain, noncapital assets.....	92,138	10,196	2,070	1,979	213	19,029	8,739	4,289	5,662	7,607	32,354
Other receipts.....	1,620,065	90,322	128,375	43,689	48,006	215,113	35,661	62,208	143,555	441,685	411,451
Total deductions.....	38,529,764	684,543	1,514,934	2,325,741	3,053,208	3,473,358	4,846,438	4,488,235	4,284,480	7,156,350	6,702,477
Cost of goods sold.....	8,194,437	19,466	220,704	337,808	543,283	839,253	1,222,915	1,182,060	722,236	1,486,685	1,620,028
Compensation of officers.....	2,803,129	21,660	249,148	279,525	419,472	376,874	319,726	342,801	163,539	386,980	243,404
Salaries and wages.....	7,521,523	33,439	107,378	200,984	520,769	442,489	1,000,242	1,016,446	543,851	1,675,768	1,980,157
Repairs.....	675,965	10,306	28,208	30,223	68,079	93,696	107,051	81,368	87,282	112,557	57,197
Bad debts.....	45,251	110	64	3,825	947	2,202	10,202	1,740	5,812	9,198	11,152
Rent paid on business property.....	2,081,606	32,505	152,141	287,990	285,539	300,411	164,921	234,271	264,722	223,527	135,579
Taxes paid.....	1,682,372	21,549	50,582	82,269	119,847	157,173	217,423	148,286	171,530	312,480	401,232
Interest paid.....	843,379	86,424	8,803	38,577	51,386	65,654	158,072	62,979	111,001	80,563	179,920
Amortization.....	296,898	13,916	2,117	5,820	8,357	4,748	23,000	5,712	17,154	42,552	173,523
Depreciation.....	1,328,202	76,523	57,896	71,212	80,195	196,015	189,578	76,302	205,846	183,361	191,275
Depletion.....	-	-	-	-	-	-	-	-	-	-	-
Advertising.....	895,402	24,218	53,571	60,021	50,154	65,397	169,927	68,742	135,336	151,642	116,394
Pension, profit-sharing, stock, annuity.....	497,404	16	57,237	8,687	47,406	25,487	42,947	163,203	21,980	44,489	85,951
Employee benefit programs.....	353,503	2,296	3,297	7,991	14,603	17,587	42,561	31,940	35,031	87,257	110,939
Net loss, noncapital assets.....	37,289	14,231	9,155	906	-	1	-	7	2	10,757	2,229
Other deductions.....	11,273,404	327,885	514,633	909,905	843,171	886,371	1,177,873	1,072,379	1,799,158	2,348,534	1,393,497
Total receipts less total deductions [33].....	3,041,388	-444,124	-142,500	456,120	141,498	324,235	286,405	516,274	306,336	733,898	863,246
Net income (less deficit) from a trade or business [33].....	3,029,378	-444,417	-142,500	455,934	140,980	324,230	285,192	515,938	303,756	729,833	860,433
Net income.....	5,393,562	279,923	151,882	547,027	247,698	535,066	474,812	749,594	482,241	945,906	979,411
Deficit.....	2,364,184	724,341	294,383	91,094	106,719	210,836	189,620	233,657	178,485	216,073	118,979
<b>Portfolio income (less deficit) distributed to shareholders.....</b>											
Dividend income.....	16,811	2,861	-	136	887	1,890	1,940	3,667	724	2,219	2,487
Interest income.....	223,732	92,962	683	2,568	4,801	12,969	13,279	3,725	14,426	25,957	52,362
Royalty income (less loss).....	144,186	38,761	43,900	-	*[1]	*[1]	-	-	4,881	2,115	54,529
Net short-term capital gain (less loss).....	4,547	1,019	-	-1	*[1]	-599	-515	9	828	2,129	1,678
Net long-term capital gain (less loss).....	929,028	253,234	32,392	-678	32,468	71,502	6,681	39,491	36,822	399,924	57,192
Real estate rental net income (less deficit).....	102,273	35,309	-	7,748	-115	1,469	1,338	91	17,808	7,428	31,197
Net income.....	112,851	44,775	-	7,748	396	1,469	1,799	210	17,821	7,437	31,197
Deficit.....	10,578	9,466	-	-	511	-	461	119	13	9	-
Net income (less deficit) from other rental activity.....	35,537	15,939	1,665	-	*[1]	-	-	-	14,311	2,825	797
Net income.....	36,307	15,957	2,295	-	-	-	-	-	14,311	2,937	806
Deficit.....	770	18	630	-	*[1]	-	-	-	-	113	9
Total net income (less deficit).....	4,485,492	-4,332	-63,860	465,705	179,022	411,460	307,916	562,920	393,558	1,172,431	1,060,673
Net income.....	6,545,502	656,835	177,166	556,559	280,850	605,188	487,473	754,890	538,240	1,347,131	1,141,169
Deficit.....	2,060,010	661,167	241,026	90,854	101,829	193,728	179,557	191,970	144,682	174,700	80,496

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Descriptions of the Sample and Limitations of the Data."



**Table 4-- S Corporation Returns: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Size Business Receipts and Sector**

(All figures are estimates based on samples--money amounts are in thousands of dollars.)

Sector and item	Size of business receipts										
	Total returns of active corporations	Under \$25,000 [5]	\$25,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
<b>Accommodation and Food Services</b>											
Number of returns.....	205,523	21,873	22,395	44,631	41,137	39,542	24,438	7,642	2,677	1,074	114
Number of shareholders.....	411,418	45,483	44,539	69,558	85,275	83,431	52,791	19,078	6,308	4,151	805
<b>Income from a Trade or Business:</b>											
Total receipts [33].....	172,452,853	324,665	1,432,383	7,484,174	15,188,229	27,474,835	35,121,787	26,364,580	20,039,629	20,956,349	18,066,223
Business receipts.....	169,762,060	77,190	1,360,302	7,380,004	15,002,593	27,169,032	34,962,594	26,088,611	19,654,469	20,542,411	17,524,856
Interest on government obligations: State and local [33].....	6,602	917	-	-	-	51	782	148	623	1,668	2,412
Net gain, noncapital assets.....	625,173	152,211	15,384	45,152	52,337	161,387	44,403	10,919	116,782	9,196	17,402
Other receipts.....	2,059,018	94,346	56,696	59,017	133,300	144,365	114,008	264,902	267,756	403,073	521,553
Total deductions.....	165,724,567	466,052	1,777,066	7,780,629	15,181,072	26,664,085	33,129,145	24,529,659	19,085,712	19,973,345	17,137,801
Cost of goods sold.....	64,362,789	34,387	498,174	2,936,798	6,182,912	10,068,635	12,556,569	9,402,467	7,904,464	7,909,148	6,869,236
Compensation of officers.....	5,034,436	18,868	64,274	373,708	574,323	1,097,452	1,427,602	805,085	274,267	247,601	151,256
Salaries and wages.....	31,313,474	45,930	174,515	958,707	2,327,190	4,727,194	6,189,722	5,794,288	3,800,787	4,113,733	3,181,409
Repairs.....	3,223,857	16,051	33,628	171,268	279,146	502,636	705,832	407,425	391,857	438,260	277,755
Bad debts.....	92,572	234	353	3,714	3,484	12,384	24,745	8,028	13,891	7,440	18,298
Rent paid on business property.....	11,966,401	48,116	203,662	912,926	1,307,737	2,138,928	2,566,450	1,592,718	1,185,189	1,268,294	742,381
Taxes paid.....	7,774,182	90,087	91,758	422,675	756,961	1,378,374	1,685,506	1,007,481	650,703	796,319	894,319
Interest paid.....	3,036,940	44,708	65,679	150,567	234,759	512,367	680,790	238,528	286,709	363,575	459,257
Amortization.....	780,037	1,500	12,320	35,923	84,486	185,887	111,496	72,554	90,389	96,578	88,904
Depreciation.....	3,966,879	36,672	112,635	244,012	367,937	604,750	778,831	399,739	433,625	478,114	510,565
Depletion.....	881	-	-	-	-	-	808	-	72	-	-
Advertising.....	4,239,623	3,941	30,965	116,556	303,123	573,526	663,313	496,447	919,628	700,730	431,395
Pension, profit-sharing, stock, annuity.....	261,489	99	4,788	848	6,390	5,271	14,852	21,309	100,106	35,473	72,354
Employee benefit programs.....	1,283,789	539	913	6,180	37,751	108,987	201,404	304,771	166,156	221,820	235,268
Net loss, noncapital assets.....	52,670	1,596	135	558	-	-	44,169	210	1,727	1,370	2,905
Other deductions.....	28,334,546	123,322	483,269	1,446,191	2,714,875	4,747,694	5,477,055	3,978,609	2,866,144	3,294,890	3,202,498
Total receipts less total deductions [33].....	6,728,285	-141,387	-344,684	-296,456	7,157	810,750	1,992,641	1,834,921	953,917	983,004	928,422
Net income (less deficit) from a trade or business [33].....	6,721,684	-142,305	-344,684	-296,456	7,157	810,699	1,991,859	1,834,773	953,295	981,335	926,010
Net income.....	10,490,775	185,216	86,632	394,981	673,212	1,490,778	2,379,602	2,024,351	1,083,066	1,105,484	1,067,454
Deficit.....	3,769,092	327,521	431,315	691,436	666,055	680,079	387,743	189,578	129,771	124,149	141,444
Portfolio income (less deficit) distributed to shareholders.....	2,265,988	890,798	30,415	4,910	10,164	27,995	326,109	25,293	261,256	248,478	440,570
Dividend income.....	146,696	1,507	-	38	13	2,326	3,698	1,043	3,705	5,801	128,565
Interest income.....	380,641	67,205	8,303	5,967	8,616	20,107	19,434	28,956	30,653	81,275	110,125
Royalty income (less loss).....	15,584	105	-	-	-	-	-	-	98	9,904	5,478
Net short-term capital gain (less loss).....	8,055	-1,204	-	-17	*[1]	523	-137	-387	-1,945	11,064	158
Net long-term capital gain (less loss).....	1,715,011	823,184	22,112	-1,078	1,535	5,038	303,114	-4,319	228,745	140,434	196,245
Real estate rental net income (less deficit).....	100,442	161	18,302	8,780	4,640	4,068	11,852	3,796	17,699	17,553	13,590
Net income.....	146,186	29,233	18,311	9,700	4,735	12,938	12,013	4,714	18,040	19,238	17,264
Deficit.....	45,745	29,072	9	920	96	8,870	160	918	341	1,685	3,674
Net income (less deficit) from other rental activity.....	52,949	-	4,579	-	41,203	-	-	184	3	725	6,255
Net income.....	52,971	-	4,579	-	41,203	-	-	189	3	742	6,255
Deficit.....	22	-	-	-	-	-	-	4	-	18	-
Total net income (less deficit).....	9,141,062	748,654	-291,388	-282,765	63,163	842,762	2,329,820	1,864,046	1,232,253	1,248,092	1,386,425
Net income.....	12,618,420	1,059,786	95,021	400,742	700,184	1,522,082	2,658,297	2,048,322	1,333,113	1,341,872	1,459,001
Deficit.....	3,477,358	311,132	386,409	683,508	637,020	679,320	328,476	184,275	100,860	93,781	72,576



**Table 4-- S Corporation Returns: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Size Business Receipts and Sector**

(All figures are estimates based on samples--money amounts are in thousands of dollars.)

Sector and item	Size of business receipts										
	Total returns of active corporations	Under \$25,000 [5]	\$25,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
<b>Other Services</b>											
Number of returns.....	219,995	35,450	45,239	53,230	38,034	27,982	14,402	3,793	997	832	38
Number of shareholders.....	350,570	51,612	62,005	82,486	60,061	48,743	31,629	9,005	2,738	2,043	247
<b>Income from a Trade or Business:</b>											
Total receipts [33].....	104,888,570	629,461	2,839,480	9,065,409	13,464,465	20,228,710	21,837,552	12,719,779	6,950,844	12,622,589	4,530,281
Business receipts.....	103,722,527	252,669	2,783,911	8,991,459	13,317,931	20,161,026	21,743,448	12,581,294	6,907,069	12,537,998	4,445,721
Interest on government obligations: State and local [33].....	15,510	508	*[1]	-	-	-	11,675	95	1,296	97	1,838
Net gain, noncapital assets.....	288,893	25,270	36,594	40,805	77,449	33,862	11,930	36,182	7,645	3,807	15,349
Other receipts.....	861,640	351,014	18,975	33,144	69,085	33,821	70,499	102,209	34,833	80,687	67,373
Total deductions.....	100,825,791	722,610	2,785,313	8,901,391	12,972,400	19,376,027	21,021,402	12,031,180	6,706,936	12,109,019	4,199,514
Cost of goods sold.....	41,410,576	53,400	473,899	2,283,231	4,392,649	7,881,379	8,836,832	7,119,114	4,317,557	4,009,154	2,043,361
Compensation of officers.....	6,173,059	20,754	379,367	940,921	1,159,695	1,469,353	1,206,159	489,146	163,750	293,934	49,979
Salaries and wages.....	16,509,518	232,550	250,534	1,332,762	2,139,573	3,074,661	3,831,290	993,868	621,339	3,253,311	779,630
Repairs.....	1,171,041	8,678	64,074	126,685	177,062	327,580	167,512	99,625	46,338	119,540	33,949
Bad debts.....	170,855	7,219	9,514	6,918	28,779	11,555	39,584	38,582	4,094	18,767	5,843
Rent paid on business property.....	7,847,003	43,614	317,981	971,104	1,159,714	1,346,614	1,264,356	569,078	352,712	1,626,173	195,656
Taxes paid.....	3,952,555	41,173	112,011	348,809	540,570	735,477	768,585	486,345	237,572	541,946	140,067
Interest paid.....	1,219,933	20,612	52,020	176,696	187,304	260,206	244,204	109,288	51,606	89,659	28,336
Amortization.....	394,685	6,206	36,755	40,729	53,211	92,693	67,517	38,513	15,900	15,030	28,133
Depreciation.....	2,247,664	37,625	167,716	302,411	359,911	367,030	410,483	151,284	87,230	251,401	112,573
Depletion.....	2,752	205	-	1,520	1,027	-	-	-	-	-	-
Advertising.....	1,912,884	8,400	64,758	165,370	227,004	393,274	465,343	230,868	129,724	149,539	78,604
Pension, profit-sharing, stock, annuity.....	211,227	32	204	42,453	10,914	25,483	32,684	46,636	3,379	26,456	22,985
Employee benefit programs.....	1,350,836	642	13,761	43,363	126,033	172,972	220,502	123,330	68,168	405,255	176,810
Net loss, noncapital assets.....	26,895	4,577	-	2,225	394	1,067	10,816	3,422	438	3,906	50
Other deductions.....	16,224,308	236,924	842,717	2,116,193	2,408,559	3,216,684	3,455,535	1,532,081	607,130	1,304,948	503,537
Total receipts less total deductions [33].....	4,062,779	-93,149	54,168	164,018	492,065	852,682	816,150	688,599	243,908	513,571	330,767
Net income (less deficit) from a trade or business [33].....	4,047,268	-93,657	54,167	164,018	492,065	852,682	804,474	688,504	242,611	513,473	328,929
Net income.....	6,559,403	189,550	402,965	719,682	908,144	1,090,309	1,211,264	878,869	264,751	562,921	330,949
Deficit.....	2,512,134	283,206	348,798	555,664	416,079	237,626	406,790	190,364	22,140	49,448	2,020
Portfolio income (less deficit) distributed to shareholders.....	332,506	37,548	23,373	24,851	7,834	11,704	27,696	27,416	15,369	48,262	108,453
Dividend income.....	20,093	1,791	3,532	132	12	933	2,492	7,256	708	800	2,438
Interest income.....	138,489	28,336	18,525	9,119	7,740	10,255	15,613	11,788	3,196	21,173	12,745
Royalty income (less loss).....	884	-	-	-	-	-	-	883	-	1	-
Net short-term capital gain (less loss).....	-7,304	48	-	-10,286	55	-	18	1,344	23	1,419	76
Net long-term capital gain (less loss).....	180,344	7,374	1,316	25,887	28	516	9,572	6,146	11,443	24,868	93,194
Real estate rental net income (less deficit).....	16,019	-1,303	6,169	-5,500	11,690	-4,033	2,966	1,620	1,470	-263	3,201
Net income.....	29,513	644	6,169	417	11,690	-	2,966	2,162	1,470	792	3,204
Deficit.....	13,495	1,947	-	5,917	-	4,033	-	542	-	1,055	3
Net income (less deficit) from other rental activity.....	9,802	9,505	-	-	-	-	-61	210	-	148	-
Net income.....	9,863	9,505	-	-	-	-	-	210	-	148	-
Deficit.....	61	-	-	-	-	-	61	-	-	-	-
Total net income (less deficit).....	4,405,596	-47,907	83,710	183,370	511,589	860,354	835,075	717,751	259,451	561,620	440,583
Net income.....	6,889,872	216,259	429,588	748,964	926,447	1,093,805	1,239,738	907,305	282,379	602,805	442,582
Deficit.....	2,484,276	264,166	345,879	565,594	414,858	233,451	404,663	189,554	*22,928	*41,185	1,998

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Descriptions of the Sample and Limitations of the Data."



**Table 4-- S Corporation Returns: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Size Business Receipts and Sector**

(All figures are estimates based on samples--money amounts are in thousands of dollars.)

Sector and item	Size of business receipts										
	Total returns of active corporations	Under \$25,000 [5]	\$25,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
<b>Not Allocable</b>											
<b>Number of returns.....</b>	<b>*511</b>	<b>*511</b>	-	-	-	-	-	-	-	-	-
<b>Number of shareholders.....</b>	<b>*616</b>	<b>*616</b>	-	-	-	-	-	-	-	-	-
<b>Income from a Trade or Business:</b>											
<b>Total receipts [33].....</b>	-	-	-	-	-	-	-	-	-	-	-
Business receipts.....	-	-	-	-	-	-	-	-	-	-	-
Interest on government obligations: State and local [33].....	-	-	-	-	-	-	-	-	-	-	-
Net gain, noncapital assets.....	-	-	-	-	-	-	-	-	-	-	-
Other receipts.....	-	-	-	-	-	-	-	-	-	-	-
<b>Total deductions.....</b>	<b>*783</b>	<b>*783</b>	-	-	-	-	-	-	-	-	-
Cost of goods sold.....	-	-	-	-	-	-	-	-	-	-	-
Compensation of officers.....	-	-	-	-	-	-	-	-	-	-	-
Salaries and wages.....	-	-	-	-	-	-	-	-	-	-	-
Repairs.....	-	-	-	-	-	-	-	-	-	-	-
Bad debts.....	-	-	-	-	-	-	-	-	-	-	-
Rent paid on business property.....	-	-	-	-	-	-	-	-	-	-	-
Taxes paid.....	*783	*783	-	-	-	-	-	-	-	-	-
Interest paid.....	-	-	-	-	-	-	-	-	-	-	-
Amortization.....	-	-	-	-	-	-	-	-	-	-	-
Depreciation.....	-	-	-	-	-	-	-	-	-	-	-
Depletion.....	-	-	-	-	-	-	-	-	-	-	-
Advertising.....	-	-	-	-	-	-	-	-	-	-	-
Pension, profit-sharing, stock, annuity.....	-	-	-	-	-	-	-	-	-	-	-
Employee benefit programs.....	-	-	-	-	-	-	-	-	-	-	-
Net loss, noncapital assets.....	-	-	-	-	-	-	-	-	-	-	-
Other deductions.....	-	-	-	-	-	-	-	-	-	-	-
<b>Total receipts less total deductions [33].....</b>	<b>*-783</b>	<b>*-783</b>	-	-	-	-	-	-	-	-	-
<b>Net income (less deficit) from a trade or business [33].....</b>	<b>*-783</b>	<b>*-783</b>	-	-	-	-	-	-	-	-	-
Net income.....	-	-	-	-	-	-	-	-	-	-	-
Deficit.....	*783	*783	-	-	-	-	-	-	-	-	-
<b>Portfolio income (less deficit) distributed to shareholders.....</b>	-	-	-	-	-	-	-	-	-	-	-
Dividend income.....	-	-	-	-	-	-	-	-	-	-	-
Interest income.....	-	-	-	-	-	-	-	-	-	-	-
Royalty income (less loss).....	-	-	-	-	-	-	-	-	-	-	-
Net short-term capital gain (less loss).....	-	-	-	-	-	-	-	-	-	-	-
Net long-term capital gain (less loss).....	-	-	-	-	-	-	-	-	-	-	-
<b>Real estate rental net income (less deficit).....</b>	-	-	-	-	-	-	-	-	-	-	-
Net income.....	-	-	-	-	-	-	-	-	-	-	-
Deficit.....	-	-	-	-	-	-	-	-	-	-	-
<b>Net income (less deficit) from other rental activity.....</b>	-	-	-	-	-	-	-	-	-	-	-
Net income.....	-	-	-	-	-	-	-	-	-	-	-
Deficit.....	-	-	-	-	-	-	-	-	-	-	-
<b>Total net income (less deficit).....</b>	<b>*-783</b>	<b>*-783</b>	-	-	-	-	-	-	-	-	-
Net income.....	-	-	-	-	-	-	-	-	-	-	-
Deficit.....	*783	*783	-	-	-	-	-	-	-	-	-

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Descriptions of the Sample and Limitations of the Data."



**Table 5 -- S Corporations: Rental Real Estate Income, by Sector and Selected Major Industry**

(All figures are estimates based on samples--money amounts are in thousands of dollars.)

Item	All industries	Agriculture, forestry, fishing and hunting	Mining	Utilities	Construction	Manufacturing	Wholesale and retail trade				Transportation and warehousing	Information
							Total	Wholesale trade	Retail trade	Wholesale and retail trade not allocable		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>Number of returns.....</b>	<b>265,072</b>	<b>5,849</b>	<b>566</b>	<b>*9</b>	<b>16,926</b>	<b>3,628</b>	<b>15,033</b>	<b>4,555</b>	<b>10,478</b>	-	<b>1,029</b>	<b>697</b>
<b>Gross income.....</b>	<b>32,737,386</b>	<b>369,755</b>	<b>46,123</b>	<b>*1,369</b>	<b>1,147,997</b>	<b>339,464</b>	<b>1,372,184</b>	<b>446,246</b>	<b>925,939</b>	-	<b>288,986</b>	<b>50,028</b>
<b>Rental real estate expenses, total.....</b>	<b>26,612,831</b>	<b>138,529</b>	<b>26,598</b>	<b>*564</b>	<b>990,496</b>	<b>163,701</b>	<b>877,827</b>	<b>248,642</b>	<b>629,185</b>	-	<b>183,617</b>	<b>21,196</b>
Advertising.....	102,273	654	*63	-	4,071	83	1,822	112	1,710	-	413	3
Auto and travel.....	149,939	*404	*26	-	3,749	256	2,039	*209	1,830	-	5,206	*16
Cleaning and maintenance.....	978,942	2,351	889	-	35,098	7,171	16,643	3,618	13,025	-	1,728	1,013
Commissions.....	157,081	*1,316	*515	-	6,321	1,982	6,952	1,689	5,262	-	*281	*27
Insurance.....	965,378	3,794	325	-	31,738	5,389	22,335	4,986	17,350	-	9,776	767
Legal and other professional fees.....	1,351,271	5,445	1,175	-	36,420	6,300	15,574	4,647	10,926	-	3,101	1,103
Interest expense.....	6,669,545	14,853	2,239	*349	294,719	26,284	129,145	30,712	98,433	-	26,131	*639
Repairs.....	1,672,000	16,949	2,229	*[1]	60,255	10,846	39,971	10,426	29,546	-	11,076	1,392
Taxes.....	3,877,527	27,056	2,711	-	142,304	28,067	80,329	25,890	54,439	-	12,924	1,789
Utilities.....	1,583,180	6,414	3,464	*13	50,679	15,521	25,524	6,139	19,385	-	8,015	1,828
Wages and salaries.....	1,386,110	5,958	1,706	-	32,551	3,802	23,813	6,188	17,625	-	29,487	*1,291
Depreciation from Form 4562.....	4,498,810	37,774	8,175	*201	203,369	40,537	205,585	57,459	148,126	-	34,104	6,110
Other expenses.....	3,220,776	15,561	3,081	-	89,220	17,464	308,095	96,567	211,528	-	41,374	5,217
<b>Net gain (less loss) sales of business property.....</b>	<b>295,243</b>	<b>*261</b>	<b>*1,082</b>	-	<b>*5,295</b>	<b>*72</b>	<b>29</b>	<b>176</b>	<b>-147</b>	-	-	-
Gain.....	320,063	*261	*1,082	-	*5,295	298	205	179	27	-	-	-
Loss.....	24,820	-	-	-	-	*226	176	2	174	-	-	-
<b>Net income (less deficit) from partnerships and fiduciaries.....</b>	<b>874,847</b>	<b>4,532</b>	<b>9,636</b>	<b>-113</b>	<b>-41,813</b>	<b>9,658</b>	<b>45,156</b>	<b>21,294</b>	<b>23,863</b>	-	<b>-172</b>	<b>587</b>
Income.....	1,737,209	6,036	10,863	-	136,464	20,078	60,442	30,405	30,037	-	3,534	1,804
Deficit.....	862,363	1,504	1,227	113	178,276	10,420	15,285	9,111	6,174	-	3,706	1,217
<b>Real estate rental net income (less deficit).....</b>	<b>7,299,983</b>	<b>236,020</b>	<b>30,244</b>	<b>*692</b>	<b>121,266</b>	<b>185,903</b>	<b>540,475</b>	<b>219,884</b>	<b>320,590</b>	-	<b>105,196</b>	<b>29,419</b>
Income.....	10,839,434	246,429	33,656	*805	429,963	202,194	620,558	243,831	376,727	-	125,342	35,638
Deficit.....	3,539,451	10,409	3,412	113	308,697	16,291	80,083	23,947	56,136	-	20,146	6,219

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



**Table 5 -- S Corporations: Rental Real Estate Income, by Sector and Selected Major Industry -- Continued**

(All figures are estimates based on samples--money amounts are in thousands of dollars.)

Item	Finance and insurance	Real estate and rental and leasing		Professional, scientific, and technical services	Management of companies (holding companies)	Administrative and support and waste management and remediation services	Educational services	Health care and social assistance	Arts, entertainment, and recreation	Accommodation and food services	Other services	Not allocable
		Total	Real estate									
	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)
<b>Number of returns.....</b>	<b>3,738</b>	<b>183,367</b>	<b>182,435</b>	<b>10,426</b>	<b>7,698</b>	<b>3,254</b>	<b>109</b>	<b>2,344</b>	<b>1,833</b>	<b>6,565</b>	<b>2,002</b>	-
<b>Gross income.....</b>	<b>113,710</b>	<b>27,641,082</b>	<b>27,582,621</b>	<b>304,063</b>	<b>61,936</b>	<b>81,506</b>	<b>19,860</b>	<b>228,005</b>	<b>229,926</b>	<b>354,766</b>	<b>86,627</b>	-
<b>Rental real estate expenses, total.....</b>	<b>106,792</b>	<b>23,086,598</b>	<b>23,040,592</b>	<b>238,138</b>	<b>60,593</b>	<b>60,859</b>	<b>*14,039</b>	<b>165,903</b>	<b>143,851</b>	<b>261,617</b>	<b>71,915</b>	-
Advertising.....	105	92,036	91,995	*497	188	*53	2	127	*1,147	984	*25	-
Auto and travel.....	70	128,379	128,375	*2,941	54	*1	*21	426	*50	5,596	*707	-
Cleaning and maintenance.....	5,261	874,088	873,763	10,106	2,845	*1,071	*293	996	5,259	12,519	*1,609	-
Commissions.....	*318	138,725	138,666	*47	278	*57	*75	24	*29	*130	3	-
Insurance.....	2,726	862,368	861,269	6,735	1,242	1,002	*78	2,286	4,666	8,162	*1,988	-
Legal and other professional fees.....	4,375	1,234,090	1,227,218	13,472	1,958	3,129	*334	2,596	10,108	12,070	21	-
Interest expense.....	25,319	5,939,002	5,921,163	38,506	11,403	19,075	*3,054	44,943	22,876	52,828	18,181	-
Repairs.....	9,187	1,453,420	1,448,977	18,369	2,804	4,096	*520	2,624	18,238	14,198	*5,825	-
Taxes.....	10,507	3,472,860	3,467,688	26,271	6,705	3,694	*1,813	8,520	15,064	25,791	11,120	-
Utilities.....	5,455	1,394,792	1,394,027	11,786	3,241	4,210	*1,108	3,965	22,104	23,834	*1,226	-
Wages and salaries.....	2,092	1,254,343	1,254,277	*6,904	1,734	*701	142	*1,448	9,117	10,656	*365	-
Depreciation from Form 4562.....	18,980	3,735,550	3,730,112	64,737	11,267	7,773	*2,513	41,448	18,518	43,629	18,538	-
Other expenses.....	22,395	2,506,945	2,503,062	37,767	16,873	15,995	*4,087	56,499	16,676	51,220	12,306	-
<b>Net gain (less loss) sales of business property.....</b>	<b>*224</b>	<b>286,877</b>	<b>286,719</b>	<b>1,008</b>	<b>-47</b>	<b>1</b>	<b>-</b>	<b>*126</b>	<b>-</b>	<b>8</b>	<b>*306</b>	-
Gain.....	*224	311,178	311,019	1,008	71	1	-	*126	-	8	*306	-
Loss.....	-	24,300	24,300	-	118	-	-	-	-	-	-	-
<b>Net Income (less deficit) from partnerships and fiduciaries.....</b>	<b>-8,267</b>	<b>770,099</b>	<b>768,204</b>	<b>95,066</b>	<b>-54,172</b>	<b>16,621</b>	<b>56</b>	<b>3,488</b>	<b>16,198</b>	<b>7,284</b>	<b>1,001</b>	-
Income.....	31,069	1,209,784	1,207,859	112,894	73,923	27,552	59	5,720	16,660	18,229	2,098	-
Deficit.....	39,336	439,685	439,654	17,828	128,095	10,932	2	2,232	*462	10,945	*1,097	-
<b>Real estate rental net income (less deficit).....</b>	<b>-1,120</b>	<b>5,615,326</b>	<b>5,600,818</b>	<b>161,999</b>	<b>-52,848</b>	<b>37,083</b>	<b>5,877</b>	<b>65,717</b>	<b>102,273</b>	<b>100,442</b>	<b>16,019</b>	-
Income.....	61,410	8,325,190	8,306,684	229,248	88,726	64,168	*5,957	81,599	112,851	146,186	29,513	-
Deficit.....	62,530	2,709,864	2,705,865	67,249	141,574	27,085	80	15,882	10,578	45,745	*13,495	-

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



**Table 6 -- S Corporation Returns: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Number of Shareholders**

(All figures are estimates based on samples--money amounts are in thousands of dollars.)

Item	Total [36]	Number of shareholders						
		1	2	3	4-10	11-20	21-30	31 or greater
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
<b>Number of returns.....</b>	<b>3,684,086</b>	<b>2,198,983</b>	<b>1,083,682</b>	<b>194,606</b>	<b>185,328</b>	<b>14,659</b>	<b>3,520</b>	<b>3,305</b>
<b>Number of shareholders.....</b>	<b>6,331,182</b>	<b>2,198,983</b>	<b>2,167,365</b>	<b>583,817</b>	<b>944,829</b>	<b>204,895</b>	<b>87,131</b>	<b>144,163</b>
<b>Total assets.....</b>	<b>2,736,981,803</b>	<b>855,687,897</b>	<b>535,959,248</b>	<b>242,108,416</b>	<b>599,990,744</b>	<b>171,710,574</b>	<b>94,132,237</b>	<b>237,219,693</b>
<b>Income from a trade or business</b>								
<b>Total receipts [33].....</b>	<b>5,252,513,618</b>	<b>1,869,082,889</b>	<b>1,356,797,382</b>	<b>541,348,783</b>	<b>1,049,821,256</b>	<b>230,810,975</b>	<b>72,514,118</b>	<b>132,127,549</b>
Business receipts.....	5,147,016,759	1,833,912,328	1,338,052,421	532,425,285	1,025,727,327	225,137,220	69,154,624	122,606,029
Interest on government obligations: State and local [33].....	1,792,664	521,472	155,537	142,821	411,168	172,315	103,305	285,516
Net gain, noncapital assets.....	11,998,752	4,096,421	3,032,537	1,128,746	2,540,452	557,356	111,964	531,266
Other receipts.....	91,705,442	30,552,668	15,556,887	7,651,932	21,142,309	4,944,083	3,144,224	8,704,739
<b>Total deductions.....</b>	<b>4,967,817,445</b>	<b>1,755,435,153</b>	<b>1,292,938,095</b>	<b>516,967,931</b>	<b>994,859,851</b>	<b>218,056,663</b>	<b>67,357,482</b>	<b>122,178,422</b>
Cost of goods sold.....	3,225,118,818	1,070,552,035	835,021,479	362,285,034	686,096,599	147,773,390	43,160,126	80,225,163
Compensation of officers.....	191,364,155	79,000,541	55,961,729	17,978,044	27,751,377	5,743,241	1,634,655	3,293,869
Salaries and wages.....	538,884,702	202,403,785	137,264,703	48,384,910	101,685,984	25,649,307	8,625,656	14,869,589
Repairs.....	31,876,280	12,812,291	8,394,861	2,864,767	5,634,670	1,168,453	395,713	605,526
Bad debts.....	9,013,033	3,075,676	1,824,442	997,400	2,235,626	432,542	172,422	274,925
Rent paid on business property.....	128,791,090	54,791,452	35,409,703	11,795,705	21,202,201	3,179,853	957,661	1,454,514
Taxes paid.....	105,122,787	39,133,048	28,476,527	10,151,449	19,767,024	4,030,632	1,448,342	2,115,552
Interest paid.....	50,527,490	17,387,028	10,681,775	4,658,367	10,281,108	2,571,935	1,451,839	3,486,394
Amortization.....	6,795,752	2,460,991	1,619,985	610,097	1,392,283	346,819	68,769	294,196
Depreciation.....	66,795,074	24,326,449	16,065,539	6,269,835	13,675,989	3,222,848	1,155,855	2,078,388
Depletion.....	610,901	138,916	64,109	68,067	263,328	45,351	12,814	18,316
Advertising.....	47,567,044	17,758,998	12,289,184	4,493,470	8,646,912	2,149,158	908,317	1,320,895
Pension, profit-sharing, stock, annuity .....	20,934,802	8,033,679	4,594,940	1,694,478	3,704,902	1,290,101	404,511	1,212,056
Employee benefit programs.....	47,211,437	15,408,171	10,440,824	4,593,259	11,082,050	2,932,479	910,620	1,843,717
Net loss, noncapital assets.....	1,007,114	271,296	159,856	78,681	368,603	22,164	16,169	90,344
Other deductions.....	496,196,965	207,880,795	134,668,440	40,044,369	81,071,197	17,498,390	6,034,011	8,994,979
Total receipts less total deductions [33].....	284,696,173	113,647,736	63,859,287	24,380,852	54,961,404	12,754,312	5,156,636	9,949,127
<b>Net income (less deficit) from a trade or business [33].....</b>	<b>282,903,509</b>	<b>113,126,264</b>	<b>63,703,750</b>	<b>24,238,031</b>	<b>54,550,236</b>	<b>12,581,996</b>	<b>5,053,331</b>	<b>9,663,611</b>
Net income.....	348,078,943	144,039,966	81,021,620	29,519,672	62,817,494	14,160,415	5,878,070	10,638,723
Deficit.....	65,175,434	30,913,702	17,317,870	5,281,640	8,267,258	1,578,419	824,739	975,112
<b>Portfolio income (less deficit) distributed to shareholders:.....</b>	<b>69,556,160</b>	<b>18,083,122</b>	<b>9,979,201</b>	<b>5,347,351</b>	<b>25,082,994</b>	<b>5,215,074</b>	<b>1,150,944</b>	<b>4,693,673</b>
Dividend income.....	4,892,559	1,153,469	404,722	422,623	943,559	408,738	230,688	1,328,697
Interest income.....	12,860,347	4,691,328	2,375,597	1,156,521	2,885,835	725,039	442,686	582,345
Royalty income (less loss).....	1,085,352	302,497	126,907	161,525	249,496	89,656	34,753	118,063
Net short-term capital gain (less loss).....	2,064,545	533,048	549,414	57,684	320,136	381,174	2,268	220,820
Net long-term capital gain (less loss).....	48,653,357	11,402,781	6,522,562	3,548,998	20,683,968	3,610,469	440,550	2,443,747
<b>Real estate rental net income (less deficit).....</b>	<b>7,299,983</b>	<b>1,559,787</b>	<b>1,754,471</b>	<b>802,853</b>	<b>2,238,143</b>	<b>590,139</b>	<b>137,892</b>	<b>216,697</b>
Net income.....	10,839,434	3,127,730	2,683,166	1,139,453	2,702,356	676,259	244,897	265,573
Deficit.....	3,539,451	1,567,943	928,695	336,599	464,212	86,121	107,005	48,875
<b>Net income (less deficit) from other rental activity.....</b>	<b>1,282,914</b>	<b>122,896</b>	<b>370,615</b>	<b>84,316</b>	<b>525,254</b>	<b>104,534</b>	<b>47,230</b>	<b>28,069</b>
Net income.....	1,958,139	561,543	419,677	147,286	627,950	117,333	55,914	28,436
Deficit.....	675,225	438,647	49,062	62,970	102,696	12,799	8,684	367
<b>Total net income (less deficit).....</b>	<b>361,042,566</b>	<b>132,892,070</b>	<b>75,808,036</b>	<b>30,472,551</b>	<b>82,396,628</b>	<b>18,491,744</b>	<b>6,389,397</b>	<b>14,602,050</b>
Net income.....	421,345,214	162,589,946	92,040,702	35,343,936	89,592,812	19,616,319	7,148,044	15,006,682
Deficit.....	60,302,648	29,697,875	16,232,665	4,871,385	7,196,184	1,124,575	758,647	404,631

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# 2005 Corporation Returns - 1120S Basic Tables

**Table 7--S Corporation Returns: Balance Sheet and Income Statement Items, by Major Industry**

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	All industries	Agriculture, forestry, fishing, and hunting				Mining	Utilities	Construction	
		Total	Agricultural production	Forestry and logging	Support activities and fishing, hunting and trapping			Total	Construction of buildings
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
<b>Number of returns.....</b>	<b>3,684,086</b>	<b>79,238</b>	<b>52,965</b>	<b>6,335</b>	<b>19,939</b>	<b>17,751</b>	<b>1,952</b>	<b>522,671</b>	<b>159,875</b>
<b>Number of shareholders.....</b>	<b>6,331,182</b>	<b>176,663</b>	<b>120,547</b>	<b>12,725</b>	<b>43,391</b>	<b>55,638</b>	<b>8,029</b>	<b>812,713</b>	<b>236,964</b>
<b>Total assets.....</b>	<b>2,736,981,803</b>	<b>53,508,074</b>	<b>39,817,419</b>	<b>6,022,034</b>	<b>7,668,620</b>	<b>39,544,344</b>	<b>5,518,051</b>	<b>362,763,839</b>	<b>165,434,968</b>
Cash.....	294,920,709	5,078,933	3,389,062	357,009	1,332,861	6,053,496	846,711	46,943,335	19,675,172
Notes and accounts receivable.....	639,360,891	4,248,694	2,928,622	282,724	1,037,349	6,311,130	1,555,908	90,521,107	33,186,654
Less: Allowance for bad debts.....	9,085,092	14,603	12,134	*1,571	*898	18,634	13,956	489,298	95,322
Inventories.....	386,285,723	4,661,881	3,798,528	320,247	543,106	826,466	318,699	64,488,154	42,456,582
Investments in Government obligations.....	52,277,991	*66,736	*63,994	*2,311	*430	205,854	416	275,541	98,073
Tax-exempt securities.....	20,930,607	421,417	*412,889	*8,528	-	355,065	-	623,445	194,097
Other current assets.....	182,574,093	2,832,998	2,140,571	434,452	257,976	2,038,974	476,993	49,546,214	31,059,820
Loans to shareholders.....	49,536,428	2,188,555	1,717,311	331,522	139,722	742,654	*41,632	7,108,658	2,486,801
Mortgage and real estate loans.....	68,876,939	554,979	367,965	67,116	*119,898	3,383	-	1,810,169	984,247
Other investments.....	301,873,383	4,951,261	3,389,606	791,738	769,916	9,629,349	753,743	26,561,610	10,254,407
Depreciable assets.....	1,215,978,542	48,776,122	35,051,780	5,270,104	8,454,237	19,717,856	2,037,563	128,927,854	27,969,017
Less: Accumulated depreciation.....	698,236,429	32,721,257	23,334,019	3,745,939	5,641,299	12,767,737	975,814	82,444,663	15,199,692
Depletable assets.....	12,016,178	1,197,333	86,516	1,110,817	-	7,258,179	25,675	283,095	*28,343
Less: Accumulated depletion.....	4,261,277	105,718	*13,883	*91,834	-	3,733,808	11,918	67,876	*9,104
Land.....	101,057,179	9,424,115	8,283,075	720,583	420,458	1,157,747	108,747	17,243,847	7,127,165
Intangible assets (amortizable).....	95,106,206	723,448	405,702	10,223	307,523	954,631	184,653	2,254,636	373,678
Less: Accumulated amortization.....	30,457,766	231,288	99,264	4,209	127,815	391,086	76,799	702,827	169,737
Other assets.....	58,226,956	1,454,468	1,241,098	158,215	55,155	1,200,824	245,978	9,880,836	5,014,765
<b>Total liabilities.....</b>	<b>2,736,981,803</b>	<b>53,508,074</b>	<b>39,817,419</b>	<b>6,022,034</b>	<b>7,668,620</b>	<b>39,544,344</b>	<b>5,518,051</b>	<b>362,763,839</b>	<b>165,434,968</b>
Accounts payable.....	336,960,221	2,141,377	1,333,404	113,895	694,078	3,858,395	1,315,699	64,398,122	32,132,684
Mortgages, notes, and bonds under one year....	310,816,197	7,239,211	5,678,838	717,608	842,765	1,498,849	250,356	50,263,627	30,440,355
Other current liabilities.....	468,607,116	2,194,096	1,607,537	143,970	442,589	2,989,765	669,955	51,054,447	24,628,555
Loans from shareholders.....	217,002,048	10,840,941	8,032,576	715,160	2,093,206	1,405,097	*43,352	21,652,098	8,488,722
Mortgages, notes, and bonds, one year or more	546,497,451	15,269,019	11,400,566	1,908,179	1,960,274	6,370,240	793,626	68,983,417	28,613,966
Other liabilities.....	91,609,026	1,055,606	954,969	52,839	47,798	1,412,028	571,571	10,252,035	5,080,291
Capital stock.....	76,208,076	4,660,132	4,038,270	299,155	322,707	498,010	121,970	6,103,369	1,910,764
Additional paid-in capital.....	267,163,708	17,471,578	14,800,733	319,109	2,351,736	5,830,663	723,753	22,275,477	5,825,430
Retained earnings [26].....	461,630,052	-6,487,474	-7,424,616	1,784,951	-847,809	16,182,479	1,029,288	71,128,169	29,236,568
Less: Cost of treasury stock.....	39,512,093	876,413	604,857	*32,832	238,724	501,182	*1,519	3,346,922	922,367
<b>Total receipts.....</b>	<b>5,252,513,618</b>	<b>64,847,124</b>	<b>41,901,347</b>	<b>8,936,837</b>	<b>14,008,940</b>	<b>41,763,348</b>	<b>9,694,580</b>	<b>827,513,423</b>	<b>347,131,385</b>
Business receipts.....	5,147,016,759	60,613,087	38,409,378	8,750,613	13,453,096	38,611,478	9,501,131	819,368,896	343,524,474
Interest on Government obligations, total.....	1,792,664	32,435	29,884	*686	1,865	30,820	836	93,382	45,588
Net gain, noncapital assets.....	11,998,752	728,390	422,570	127,410	178,411	528,895	10,303	1,310,694	299,707
Other receipts.....	91,705,442	3,473,210	3,039,515	58,127	375,568	2,592,156	182,311	6,740,452	3,261,615
<b>Total deductions.....</b>	<b>4,967,817,445</b>	<b>63,117,714</b>	<b>41,003,095</b>	<b>8,842,621</b>	<b>13,271,998</b>	<b>32,647,735</b>	<b>9,264,145</b>	<b>780,666,930</b>	<b>328,976,580</b>
Cost of goods sold.....	3,225,118,818	29,323,321	16,107,393	5,969,104	7,246,823	16,879,217	8,214,448	605,944,751	283,447,326
Compensation of officers.....	191,364,155	1,531,189	729,162	233,855	568,172	917,066	69,875	24,270,874	7,131,485
Salaries and wages.....	538,884,702	5,368,552	3,784,337	619,231	964,985	3,207,505	178,428	43,027,419	10,897,645
Repairs.....	31,876,280	1,712,182	1,197,501	144,727	369,953	699,321	9,312	3,162,369	619,675
Bad debts.....	9,013,033	43,439	28,843	814	13,782	27,412	7,557	1,113,199	307,247
Rent paid on business property.....	128,791,090	2,745,582	2,249,523	64,891	431,167	941,686	53,028	11,932,745	2,534,244
Taxes paid.....	105,122,787	1,334,489	916,199	153,530	264,760	1,241,900	60,142	13,272,214	3,445,919
Interest paid.....	50,527,490	1,222,419	928,909	130,398	163,112	496,425	46,501	4,956,417	1,819,014
Amortization.....	6,795,752	71,467	46,169	6,304	18,995	47,149	14,392	255,080	85,919
Depreciation.....	66,795,074	2,898,575	1,934,330	469,284	494,962	1,497,037	91,116	8,697,506	1,431,020
Depletion.....	610,901	25,581	22,197	*3,384	-	324,814	225	45,876	*3,044
Advertising.....	47,567,044	213,419	138,214	10,091	65,113	40,954	15,009	2,511,787	959,302
Pension, profit-sharing, stock, annuity.....	20,934,802	165,844	120,215	9,397	36,232	133,360	12,066	2,643,591	784,577
Employee benefit programs.....	47,211,437	478,048	381,228	27,191	69,629	430,554	20,185	7,219,490	1,633,208
Net loss, noncapital assets.....	1,007,114	34,037	24,089	*111	*9,836	19,286	*26	52,462	11,085
Other deductions.....	496,196,965	15,949,571	12,394,785	1,000,310	2,554,476	5,744,050	471,835	51,561,152	13,865,871
Total receipts less total deductions.....	284,696,173	1,729,410	898,252	94,216	736,942	9,115,613	430,436	46,846,493	18,154,805
Net income (less deficit) from a trade or business.	282,903,509	1,696,975	868,368	93,529	735,077	9,084,793	429,600	46,753,111	18,109,216
Net income.....	348,078,943	4,922,841	3,443,409	385,221	1,094,211	9,613,696	530,161	54,452,775	20,836,735
Deficit.....	65,175,434	3,225,867	2,575,041	291,692	359,134	528,902	100,561	7,699,664	2,727,519
Total income tax [12].....	611,452	13,910	12,892	*339	*679	15,695	5,653	48,593	20,136

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# 2005 Corporation Returns - 1120S Basic Tables

**Table 7--S Corporation Returns: Balance Sheet and Income Statement Items, by Major Industry**

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Construction--continued		Manufacturing					
	Heavy and civil engineering construction and land subdivision	Specialty trade contractors	Total	Food manufacturing	Beverage and tobacco product manufacturing	Textile mills and textile product mills	Apparel manufacturing	Leather and allied product manufacturing
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
<b>Number of returns.....</b>	<b>49,812</b>	<b>312,984</b>	<b>151,025</b>	<b>7,092</b>	<b>1,281</b>	<b>1,980</b>	<b>4,551</b>	<b>1,882</b>
<b>Number of shareholders.....</b>	<b>104,108</b>	<b>471,641</b>	<b>346,860</b>	<b>32,557</b>	<b>3,387</b>	<b>4,054</b>	<b>8,991</b>	<b>2,916</b>
<b>Total assets.....</b>	<b>101,422,611</b>	<b>95,906,260</b>	<b>324,255,729</b>	<b>29,939,923</b>	<b>8,283,653</b>	<b>5,923,341</b>	<b>10,474,753</b>	<b>1,916,419</b>
Cash.....	12,392,944	14,875,219	30,653,128	1,962,332	1,107,097	476,428	991,650	219,925
Notes and accounts receivable.....	18,288,796	39,045,657	76,871,420	5,548,618	1,035,524	1,164,994	2,345,863	645,922
Less: Allowance for bad debts.....	117,574	276,401	1,249,548	86,711	13,047	41,827	32,234	11,684
Inventories.....	16,839,598	5,191,974	70,591,935	6,134,586	1,614,428	1,451,122	3,664,028	621,678
Investments in Government obligations.....	139,696	*37,772	895,886	220,906	*1,799	*5,805	39,968	-
Tax-exempt securities.....	336,592	92,756	1,142,594	*52,430	*208,569	*34,723	-	-
Other current assets.....	10,283,463	8,202,931	14,758,250	1,294,235	169,177	426,409	958,089	111,711
Loans to shareholders.....	1,625,211	2,996,645	3,416,789	200,966	95,036	35,418	139,012	*3,765
Mortgage and real estate loans.....	766,634	59,288	296,117	*6,572	17	*1,376	*15,524	-
Other investments.....	12,351,578	3,955,625	23,977,725	2,145,545	846,789	548,304	747,906	112,420
Depreciable assets.....	39,911,869	61,046,968	228,737,568	24,694,888	4,977,763	4,059,158	3,345,020	583,899
Less: Accumulated depreciation.....	24,607,453	42,637,518	148,669,788	14,337,760	3,017,351	2,791,041	2,222,144	348,107
Depletable assets.....	235,109	*19,644	2,624,250	165	-	-	-	-
Less: Accumulated depletion.....	57,060	*1,712	89,803	-	-	-	-	-
Land.....	8,406,259	1,710,424	4,963,943	594,700	202,324	68,930	162,032	10,955
Intangible assets (amortizable).....	812,321	1,068,637	11,443,855	1,335,100	392,556	135,779	363,441	18,973
Less: Accumulated amortization.....	199,119	333,972	3,514,692	321,670	137,638	22,210	129,658	*4,000
Other assets.....	4,013,747	852,324	7,406,101	495,023	800,611	369,976	86,256	-49,037
<b>Total liabilities.....</b>	<b>101,422,611</b>	<b>95,906,260</b>	<b>324,255,729</b>	<b>29,939,923</b>	<b>8,283,653</b>	<b>5,923,341</b>	<b>10,474,753</b>	<b>1,916,419</b>
Accounts payable.....	13,452,342	18,813,096	42,338,453	4,456,302	705,211	710,900	1,959,430	303,556
Mortgages, notes, and bonds under one year....	11,277,213	8,546,059	28,724,241	2,567,127	485,206	553,775	929,080	132,876
Other current liabilities.....	10,443,171	15,982,721	27,075,224	2,412,047	366,262	379,159	697,174	219,209
Loans from shareholders.....	7,217,485	5,945,890	20,086,873	1,622,019	354,310	295,518	822,412	*103,088
Mortgages, notes, and bonds, one year of more	25,346,176	15,023,275	54,842,485	6,106,614	1,091,553	791,857	1,035,170	111,722
Other liabilities.....	3,255,328	1,916,417	10,763,138	971,551	206,905	149,667	187,053	*-10,174
Capital stock.....	2,277,020	1,915,585	6,758,188	566,761	168,451	189,494	332,032	8,614
Additional paid-in capital.....	11,356,557	5,093,490	17,483,005	1,341,893	1,141,211	305,775	322,057	32,310
Retained earnings [26].....	17,746,025	24,145,576	125,190,907	10,511,611	3,853,710	2,743,186	4,330,823	1,183,232
Less: Cost of treasury stock.....	948,706	1,475,849	9,006,784	616,000	89,167	195,988	140,479	*168,013
<b>Total receipts.....</b>	<b>133,879,940</b>	<b>346,502,099</b>	<b>650,498,582</b>	<b>72,045,398</b>	<b>9,067,317</b>	<b>9,327,614</b>	<b>24,087,460</b>	<b>3,752,079</b>
Business receipts.....	130,860,503	344,983,919	643,781,119	71,604,192	8,910,046	9,264,069	23,781,938	3,718,642
Interest on Government obligations, total.....	33,201	14,592	145,711	11,263	6,652	2,939	3,734	*1,176
Net gain, noncapital assets.....	495,791	515,196	1,347,755	45,324	34,947	14,774	10,424	*329
Other receipts.....	2,490,446	988,391	5,223,996	384,618	115,671	45,832	291,364	31,932
<b>Total deductions.....</b>	<b>124,562,802</b>	<b>327,127,548</b>	<b>610,770,005</b>	<b>69,346,354</b>	<b>8,075,254</b>	<b>9,000,506</b>	<b>22,914,198</b>	<b>3,432,889</b>
Cost of goods sold.....	95,117,087	227,380,338	440,648,443	54,546,183	4,768,407	6,924,463	16,048,443	2,297,905
Compensation of officers.....	2,953,021	14,186,368	17,059,534	828,306	161,980	184,542	686,808	131,626
Salaries and wages.....	6,113,561	26,016,214	47,977,136	4,373,893	872,164	568,290	2,062,563	314,050
Repairs.....	711,629	1,831,065	3,326,513	455,116	64,421	29,015	56,983	9,697
Bad debts.....	217,964	587,988	1,079,673	50,214	9,554	14,381	28,547	3,366
Rent paid on business property.....	2,708,789	6,689,712	11,287,043	757,672	98,345	150,698	464,264	49,380
Taxes paid.....	1,983,925	7,842,370	13,085,343	864,659	603,900	158,645	474,538	60,974
Interest paid.....	1,400,214	1,737,189	5,759,471	527,713	113,418	92,927	196,235	30,311
Amortization.....	43,210	125,951	736,007	78,642	28,437	15,659	31,292	1,765
Depreciation.....	2,671,796	4,594,690	12,380,124	1,312,953	255,069	171,577	158,562	33,774
Depletion.....	30,540	12,292	175,208	*8,776	9,633	-	-	-
Advertising.....	270,562	1,281,923	5,390,471	984,592	201,820	58,496	358,514	98,232
Pension, profit-sharing, stock, annuity.....	495,905	1,363,110	2,745,525	213,366	57,504	31,969	81,110	3,000
Employee benefit programs.....	1,055,071	4,531,211	8,748,697	759,027	145,403	101,763	163,232	25,462
Net loss, noncapital assets.....	12,613	28,764	125,358	11,532	*25,994	1,816	1,438	*395
Other deductions.....	8,776,917	28,918,364	40,245,457	3,573,712	659,206	496,267	2,101,670	372,949
Total receipts less total deductions.....	9,317,138	19,374,551	39,728,576	2,699,044	992,062	327,108	1,173,262	319,190
Net income (less deficit) from a trade or business.	9,283,937	19,359,958	39,582,865	2,687,780	985,410	324,169	1,169,528	318,015
Net income.....	11,054,794	22,561,246	46,233,915	3,093,582	1,153,332	476,830	1,457,762	343,288
Deficit.....	1,770,857	3,201,288	6,651,050	405,801	167,922	152,661	288,234	*25,273
Total income tax [12].....	17,204	11,252	132,312	3,149	*2,061	*774	77	-

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# 2005 Corporation Returns - 1120S Basic Tables

**Table 7--S Corporation Returns: Balance Sheet and Income Statement Items, by Major Industry**

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Manufacturing--continued							
	Wood product manufacturing	Paper manufacturing	Printing and related support activities	Petroleum and coal products manufacturing	Chemical manufacturing	Plastics and rubber products manufacturing	Nonmetallic mineral product manufacturing	Primary metal manufacturing
	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)
<b>Number of returns.....</b>	<b>8,234</b>	<b>2,401</b>	<b>21,637</b>	<b>863</b>	<b>4,522</b>	<b>5,637</b>	<b>6,121</b>	<b>4,374</b>
<b>Number of shareholders.....</b>	<b>16,544</b>	<b>4,507</b>	<b>48,345</b>	<b>4,454</b>	<b>13,135</b>	<b>16,998</b>	<b>12,476</b>	<b>11,432</b>
<b>Total assets.....</b>	<b>21,179,188</b>	<b>11,231,587</b>	<b>17,333,882</b>	<b>4,214,541</b>	<b>13,600,830</b>	<b>21,319,726</b>	<b>13,188,332</b>	<b>15,529,652</b>
Cash.....	1,950,874	810,298	1,770,538	323,328	1,351,571	1,962,916	1,288,388	1,196,378
Notes and accounts receivable.....	3,392,243	2,441,886	4,379,380	1,047,799	3,507,152	5,551,946	2,793,848	4,202,817
Less: Allowance for bad debts.....	84,863	40,868	63,039	9,522	45,677	91,315	37,583	68,538
Inventories.....	4,850,665	1,746,400	1,463,169	528,385	2,769,917	4,269,380	1,861,835	3,362,896
Investments in Government obligations.....	35,704	10,939	*34,249	27	-	*8,436	*94,423	*25,039
Tax-exempt securities.....	31,213	163,151	*17,608	-	*23,179	*102,124	*17,453	*20,553
Other current assets.....	1,037,756	351,674	467,024	184,829	763,132	890,417	340,070	969,296
Loans to shareholders.....	113,905	69,175	188,656	36,985	170,659	165,558	238,117	66,548
Mortgage and real estate loans.....	*14,913	8,381	*9,514	7,085	*12,725	*2,568	*37,196	4,254
Other investments.....	1,241,772	821,460	777,860	369,376	1,323,963	1,505,872	515,597	876,141
Depreciable assets.....	14,823,329	10,093,306	20,507,064	2,270,053	8,604,475	16,971,768	13,120,955	9,665,689
Less: Accumulated depreciation.....	9,469,216	6,507,588	13,187,902	1,224,988	5,609,055	11,001,884	8,146,674	6,351,783
Depletable assets.....	2,144,175	390,909	-	*36,817	-	-	31,391	-
Less: Accumulated depletion.....	61,715	-	-	14,860	-	-	10,239	-
Land.....	464,018	115,979	143,772	236,559	157,770	205,171	537,545	198,026
Intangible assets (amortizable).....	325,158	509,675	1,136,483	76,703	476,768	744,630	328,806	851,950
Less: Accumulated amortization.....	101,666	136,540	502,971	18,719	118,625	158,326	85,386	202,385
Other assets.....	470,923	383,352	192,477	364,683	212,876	190,466	262,591	712,769
<b>Total liabilities.....</b>	<b>21,179,188</b>	<b>11,231,587</b>	<b>17,333,882</b>	<b>4,214,541</b>	<b>13,600,830</b>	<b>21,319,726</b>	<b>13,188,332</b>	<b>15,529,652</b>
Accounts payable.....	1,850,246	1,234,271	2,120,171	637,803	2,062,623	3,180,635	1,484,496	2,330,317
Mortgages, notes, and bonds under one year....	2,017,928	911,466	1,303,616	198,587	1,086,268	1,831,852	1,315,668	1,217,460
Other current liabilities.....	1,702,132	708,408	1,458,182	322,297	1,165,851	1,632,317	590,391	1,153,832
Loans from shareholders.....	938,336	579,614	1,297,691	342,483	1,427,031	1,194,433	895,430	644,092
Mortgages, notes, and bonds, one year of more	3,262,029	2,712,756	4,974,484	889,651	2,050,261	3,142,511	3,279,406	3,475,022
Other liabilities.....	628,382	475,138	329,811	215,531	342,894	403,430	138,572	2,303,457
Capital stock.....	405,303	322,781	484,548	72,181	284,866	463,615	213,853	173,934
Additional paid-in capital.....	1,181,603	623,051	742,943	368,777	635,851	1,113,416	1,114,694	854,816
Retained earnings [26].....	9,774,875	3,797,627	5,331,216	1,237,130	4,839,003	8,760,016	4,248,848	4,197,855
Less: Cost of treasury stock.....	581,645	133,526	708,780	69,899	293,818	402,497	93,026	821,134
<b>Total receipts.....</b>	<b>44,950,739</b>	<b>21,851,690</b>	<b>35,892,237</b>	<b>6,400,212</b>	<b>26,072,307</b>	<b>42,664,465</b>	<b>23,453,011</b>	<b>33,107,513</b>
Business receipts.....	44,307,586	21,574,124	35,534,038	6,206,106	25,953,346	42,384,683	23,127,084	32,672,407
Interest on Government obligations, total.....	8,986	16,096	5,830	*2,793	8,152	10,111	1,982	1,902
Net gain, noncapital assets.....	104,474	136,322	40,757	6,597	11,409	88,805	174,227	122,451
Other receipts.....	529,692	125,148	311,611	184,716	99,399	180,865	149,717	310,753
<b>Total deductions.....</b>	<b>42,245,921</b>	<b>20,960,244</b>	<b>33,848,339</b>	<b>5,728,787</b>	<b>24,714,421</b>	<b>39,610,554</b>	<b>21,844,858</b>	<b>30,956,440</b>
Cost of goods sold.....	32,165,754	15,666,291	20,643,826	4,481,845	16,722,782	29,556,860	14,706,666	25,697,408
Compensation of officers.....	971,091	436,227	1,421,229	70,930	786,450	945,739	655,554	563,886
Salaries and wages.....	2,690,799	1,476,780	3,853,118	355,251	2,110,641	2,628,393	1,786,550	1,481,400
Repairs.....	313,427	76,503	267,920	64,766	162,607	205,448	237,216	176,786
Bad debts.....	51,390	66,942	52,401	5,700	95,026	58,889	48,944	29,698
Rent paid on business property.....	492,361	472,545	1,181,597	63,291	479,293	703,899	502,259	298,062
Taxes paid.....	847,926	447,119	848,583	76,159	491,085	790,678	546,835	394,450
Interest paid.....	371,167	263,971	453,384	80,241	202,857	343,597	225,725	269,660
Amortization.....	31,301	29,576	68,626	6,774	38,533	45,566	26,707	25,540
Depreciation.....	822,303	519,131	1,277,630	151,457	469,658	893,586	868,621	441,883
Depletion.....	105,682	-	-	*5,709	2,441	-	25,865	16,292
Advertising.....	208,471	62,383	318,249	32,127	384,367	227,231	89,687	53,240
Pension, profit-sharing, stock, annuity.....	185,663	100,100	130,243	20,637	133,293	164,553	74,431	86,377
Employee benefit programs.....	446,675	341,118	567,203	45,776	334,118	570,132	298,235	280,142
Net loss, noncapital assets.....	4,836	9,558	1,601	214	2,783	5,040	1,173	732
Other deductions.....	2,537,074	992,000	2,762,728	267,908	2,298,489	2,470,942	1,750,392	1,140,884
Total receipts less total deductions.....	2,704,818	891,446	2,043,898	671,425	1,357,886	3,053,911	1,608,152	2,151,073
Net income (less deficit) from a trade or business.	2,695,832	875,350	2,038,068	668,632	1,349,734	3,043,799	1,606,170	2,149,171
Net income.....	3,072,335	1,107,353	2,386,722	683,531	1,902,089	3,345,102	1,991,023	2,278,440
Deficit.....	376,503	232,003	348,654	*14,899	552,355	301,303	384,853	129,269
Total income tax [12].....	7,373	*80,352	765	213	9,737	1,286	577	*1,819

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# 2005 Corporation Returns - 1120S Basic Tables

**Table 7--S Corporation Returns: Balance Sheet and Income Statement Items, by Major Industry**

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Manufacturing--continued							Wholesale and retail trade, total
	Fabricated metal product manufacturing (26)	Machinery manufacturing (27)	Computer and electronic product manufacturing (28)	Electrical equipment, appliance, and component manufacturing (29)	Transportation equipment manufacturing (30)	Furniture and related product manufacturing (31)	Miscellaneous manufacturing (32)	
<b>Number of returns.....</b>	<b>29,810</b>	<b>11,448</b>	<b>5,352</b>	<b>3,172</b>	<b>5,306</b>	<b>5,774</b>	<b>19,586</b>	<b>605,064</b>
<b>Number of shareholders.....</b>	<b>56,827</b>	<b>27,515</b>	<b>12,759</b>	<b>9,336</b>	<b>11,525</b>	<b>11,348</b>	<b>37,753</b>	<b>1,049,931</b>
<b>Total assets.....</b>	<b>49,025,103</b>	<b>23,746,415</b>	<b>13,848,279</b>	<b>14,525,507</b>	<b>20,093,844</b>	<b>7,369,702</b>	<b>21,511,054</b>	<b>603,597,681</b>
Cash.....	5,183,782	2,856,290	1,816,303	1,230,665	1,394,012	804,314	1,956,040	60,124,204
Notes and accounts receivable.....	12,871,281	6,074,354	3,793,363	3,642,682	4,234,958	2,082,382	6,114,407	124,841,118
Less: Allowance for bad debts.....	184,532	79,276	64,396	66,815	64,110	43,711	119,798	1,811,697
Inventories.....	9,921,793	6,109,158	3,176,098	3,602,543	5,605,915	1,931,695	5,906,242	230,182,398
Investments in Government obligations.....	175,575	15,421	*53,438	*22,282	124,155	7,004	*20,716	390,611
Tax-exempt securities.....	149,749	116,311	*57,978	*22,012	*40,909	*46,679	37,955	1,369,691
Other current assets.....	1,788,207	1,003,427	589,854	374,283	1,750,079	284,984	1,003,600	24,789,355
Loans to shareholders.....	767,412	191,885	199,183	225,097	288,903	52,707	167,801	7,356,544
Mortgage and real estate loans.....	29,411	*83,561	12,725	*26,816	*2,760	*49	*20,672	1,066,146
Other investments.....	3,728,006	1,720,811	1,329,914	1,907,595	1,826,534	358,011	1,273,848	33,522,467
Depreciable assets.....	40,618,377	15,422,928	6,339,237	6,983,997	10,054,793	4,214,610	11,386,258	199,042,265
Less: Accumulated depreciation.....	28,373,654	10,726,415	4,388,279	4,754,855	6,010,019	2,660,281	7,540,792	114,241,524
Depletable assets.....	10,631	-	-	10,100	-	60	*1	190,331
Less: Accumulated depletion.....	2,761	-	-	229	-	-	-	98,999
Land.....	633,733	332,360	153,265	184,144	284,381	86,834	191,447	11,776,374
Intangible assets (amortizable).....	1,210,301	846,027	831,932	466,403	364,271	101,438	927,463	23,466,011
Less: Accumulated amortization.....	404,961	472,406	136,102	124,546	91,026	28,317	317,540	7,037,614
Other assets.....	902,752	251,980	83,765	773,332	287,329	131,245	482,733	8,669,998
<b>Total liabilities.....</b>	<b>49,025,103</b>	<b>23,746,415</b>	<b>13,848,279</b>	<b>14,525,507</b>	<b>20,093,844</b>	<b>7,369,702</b>	<b>21,511,054</b>	<b>603,597,681</b>
Accounts payable.....	6,095,960	2,665,615	1,855,552	2,033,012	2,811,555	914,545	2,926,255	108,939,449
Mortgages, notes, and bonds under one year....	4,245,901	1,855,040	677,830	921,623	3,543,328	689,631	2,239,980	123,336,355
Other current liabilities.....	4,056,120	2,952,425	1,375,810	1,335,490	1,917,266	853,246	1,777,607	45,925,545
Loans from shareholders.....	3,113,838	1,798,552	882,374	1,248,523	982,020	539,769	1,005,342	43,124,504
Mortgages, notes, and bonds, one year of more	7,824,934	2,715,274	1,807,324	2,312,252	3,014,428	907,936	3,337,300	87,157,410
Other liabilities.....	1,470,808	493,709	262,373	1,118,905	383,831	27,400	663,895	9,230,619
Capital stock.....	890,656	699,406	337,718	225,102	333,239	70,300	515,335	18,051,241
Additional paid-in capital.....	1,932,459	877,371	1,232,840	447,141	813,534	402,139	1,999,124	41,982,045
Retained earnings [26].....	21,793,036	10,108,463	5,817,520	5,146,731	6,722,764	3,059,654	7,733,607	134,807,600
Less: Cost of treasury stock.....	2,398,609	419,440	401,062	263,271	428,122	94,917	687,391	8,957,087
<b>Total receipts.....</b>	<b>97,287,475</b>	<b>41,450,704</b>	<b>26,289,012</b>	<b>24,017,145</b>	<b>41,417,367</b>	<b>19,949,811</b>	<b>47,415,028</b>	<b>2,137,687,547</b>
Business receipts.....	96,469,065	40,984,414	26,055,219	23,719,870	40,863,902	19,607,107	47,043,280	2,112,711,907
Interest on Government obligations, total.....	16,985	12,717	10,925	3,557	8,946	4,880	6,083	154,850
Net gain, noncapital assets.....	131,881	208,634	29,552	37,997	67,855	3,757	77,236	2,217,539
Other receipts.....	669,543	244,938	193,315	255,720	476,664	334,067	288,429	22,603,252
<b>Total deductions.....</b>	<b>90,270,066</b>	<b>38,629,449</b>	<b>24,222,604</b>	<b>22,360,808</b>	<b>39,312,592</b>	<b>18,711,438</b>	<b>44,584,284</b>	<b>2,080,681,839</b>
Cost of goods sold.....	65,337,318	26,510,138	16,560,709	15,700,205	30,634,088	12,969,647	28,709,505	1,684,032,916
Compensation of officers.....	3,485,672	1,358,298	729,397	600,752	659,502	586,619	1,794,926	35,256,524
Salaries and wages.....	6,066,371	3,494,004	2,610,993	2,198,318	2,371,026	1,743,673	4,918,858	135,883,806
Repairs.....	436,934	163,527	103,583	77,365	146,316	83,495	195,388	7,280,025
Bad debts.....	131,312	193,818	27,923	41,871	33,439	36,479	99,779	2,402,264
Rent paid on business property.....	1,770,487	769,648	564,807	367,358	575,151	575,424	950,502	33,467,789
Taxes paid.....	2,209,429	983,729	628,832	443,839	772,855	435,745	1,005,364	25,670,535
Interest paid.....	855,646	316,921	190,734	298,518	324,852	141,759	459,834	12,134,543
Amortization.....	84,484	38,512	52,386	34,703	29,727	12,049	55,728	1,647,884
Depreciation.....	2,130,097	777,302	337,068	330,250	573,433	230,437	625,332	12,224,830
Depletion.....	810	-	-	-	-	-	-	26,007
Advertising.....	401,719	283,352	212,534	329,297	287,647	167,757	630,757	18,839,141
Pension, profit-sharing, stock, annuity.....	546,115	257,993	126,774	111,030	177,488	54,341	189,540	3,662,126
Employee benefit programs.....	1,621,535	772,001	468,755	343,450	657,150	232,523	574,998	10,408,152
Net loss, noncapital assets.....	11,592	13,525	2,945	1,235	12,658	*218	16,074	342,896
Other deductions.....	5,180,545	2,696,679	1,605,166	1,482,616	2,057,259	1,441,271	4,357,699	97,402,399
Total receipts less total deductions.....	7,017,409	2,821,255	2,066,408	1,656,337	2,104,775	1,238,373	2,830,745	57,005,708
Net income (less deficit) from a trade or business.	7,000,423	2,808,537	2,055,483	1,652,780	2,095,829	1,233,494	2,824,661	56,850,858
Net income.....	7,833,079	3,277,469	2,433,661	1,896,355	2,590,184	1,344,609	3,567,169	68,799,735
Deficit.....	832,656	468,931	378,179	243,575	494,355	111,115	742,508	11,948,876
Total income tax [12].....	4,613	1,907	1,965	*869	2,785	*432	11,558	106,889

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# 2005 Corporation Returns - 1120S Basic Tables

**Table 7--S Corporation Returns: Balance Sheet and Income Statement Items, by Major Industry**

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Wholesale and retail trade--continued								
	Wholesale trade				Retail trade				
	Total	Durable goods	Nondurable goods	Electronic markets and agents and brokers	Total	Motor vehicle dealers and parts dealers	Furniture and home furnishings stores	Electronics and appliance stores	Building material and garden equipment and supplies dealers
	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)	(42)
<b>Number of returns.....</b>	<b>208,312</b>	<b>123,694</b>	<b>76,095</b>	<b>8,523</b>	<b>394,638</b>	<b>58,919</b>	<b>25,214</b>	<b>19,881</b>	<b>23,903</b>
<b>Number of shareholders.....</b>	<b>375,341</b>	<b>217,484</b>	<b>145,841</b>	<b>12,016</b>	<b>672,474</b>	<b>101,854</b>	<b>40,637</b>	<b>29,209</b>	<b>39,644</b>
<b>Total assets.....</b>	<b>281,444,484</b>	<b>167,318,742</b>	<b>113,527,580</b>	<b>598,162</b>	<b>321,850,950</b>	<b>147,492,980</b>	<b>15,566,463</b>	<b>10,210,842</b>	<b>26,819,741</b>
Cash.....	25,901,234	14,000,793	11,675,505	224,936	34,219,408	13,780,377	1,381,459	1,711,601	2,375,584
Notes and accounts receivable.....	86,682,698	52,439,787	34,188,227	*54,685	38,126,717	17,032,767	1,715,167	2,274,324	5,286,202
Less: Allowance for bad debts.....	1,227,983	787,969	439,930	83	583,622	230,181	31,540	33,742	91,885
Inventories.....	89,849,822	60,002,577	29,839,928	*7,316	140,096,940	87,957,947	6,866,982	2,618,882	9,047,168
Investments in Government obligations.....	294,072	134,914	159,158	-	96,539	*35,689	*2,337	*24,356	*10,906
Tax-exempt securities.....	1,168,405	701,945	466,460	-	201,286	*4,433	*56	10,003	*86,809
Other current assets.....	12,891,712	6,786,635	6,096,781	*8,297	11,896,430	3,298,874	619,289	420,056	1,037,439
Loans to shareholders.....	3,386,559	1,542,867	1,804,257	*39,434	3,969,985	1,551,648	178,957	360,417	188,882
Mortgage and real estate loans.....	584,964	297,639	287,324	-	481,182	53,201	*9,415	*690	*100,221
Other investments.....	15,248,877	7,431,940	7,682,724	*134,213	18,272,041	3,704,213	532,604	578,292	2,367,245
Depreciable assets.....	82,107,615	45,809,929	36,082,472	215,214	116,885,151	29,457,322	6,811,960	3,149,655	11,942,600
Less: Accumulated depreciation.....	49,298,900	26,906,522	22,255,890	136,488	64,913,867	15,700,815	3,631,734	1,768,980	6,524,777
Depletable assets.....	176,367	98,771	*77,596	-	13,964	*6,874	-	-	*5,581
Less: Accumulated depletion.....	92,741	*49,393	*43,348	-	*6,258	*4,415	-	-	1,786
Land.....	3,383,428	1,607,930	1,769,912	*5,585	8,392,946	2,167,127	493,806	122,081	564,525
Intangible assets (amortizable).....	9,476,215	3,289,085	6,062,978	*124,153	13,975,559	4,013,498	424,078	803,230	274,132
Less: Accumulated amortization.....	2,536,514	1,008,817	1,445,708	*81,989	4,490,809	831,318	135,083	302,635	91,703
Other assets.....	3,448,653	1,926,632	1,519,134	*2,887	5,217,357	1,195,740	328,709	242,611	242,597
<b>Total liabilities.....</b>	<b>281,444,484</b>	<b>167,318,742</b>	<b>113,527,580</b>	<b>598,162</b>	<b>321,850,950</b>	<b>147,492,980</b>	<b>15,566,463</b>	<b>10,210,842</b>	<b>26,819,741</b>
Accounts payable.....	69,419,119	40,469,768	28,915,018	*34,333	39,491,278	10,590,319	2,773,415	3,068,561	4,458,206
Mortgages, notes, and bonds under one year....	37,859,766	23,727,478	14,012,198	*120,090	85,448,662	73,532,389	1,358,524	812,800	1,865,013
Other current liabilities.....	21,339,599	13,292,902	7,998,865	47,832	24,557,998	9,819,296	2,413,374	1,395,112	2,038,072
Loans from shareholders.....	16,131,260	9,020,934	7,077,822	*32,504	26,710,905	8,256,917	1,665,739	840,915	1,629,237
Mortgages, notes, and bonds, one year of more	34,925,866	18,951,877	15,888,843	*85,147	52,228,207	16,288,803	2,536,125	1,353,110	2,849,634
Other liabilities.....	3,565,374	1,942,474	1,612,348	*10,552	5,665,245	1,804,157	584,063	162,943	383,823
Capital stock.....	6,509,354	3,064,304	3,436,481	8,569	11,539,146	4,660,190	421,055	335,369	704,317
Additional paid-in capital.....	11,099,280	6,513,984	4,500,065	*85,231	30,127,298	6,538,725	1,773,809	306,121	757,038
Retained earnings [26].....	84,807,323	53,068,220	31,523,431	215,671	50,826,840	17,688,323	2,243,414	2,117,084	12,555,142
Less: Cost of treasury stock.....	4,212,458	2,733,200	1,437,491	*41,767	4,744,629	1,686,138	203,057	181,174	420,742
<b>Total receipts.....</b>	<b>972,969,213</b>	<b>479,611,119</b>	<b>490,819,755</b>	<b>2,538,339</b>	<b>1,163,990,410</b>	<b>553,959,245</b>	<b>43,472,830</b>	<b>39,509,980</b>	<b>70,568,946</b>
Business receipts.....	963,875,132	474,724,292	486,670,320	2,480,519	1,148,107,034	544,260,047	43,154,557	39,152,510	70,050,976
Interest on Government obligations, total.....	73,572	41,424	32,148	-	81,277	7,101	2,300	2,674	18,513
Net gain, noncapital assets.....	1,230,599	932,291	298,302	6	986,839	469,729	20,509	6,620	43,504
Other receipts.....	7,789,910	3,913,111	3,818,985	*57,814	14,815,259	9,222,368	295,463	348,175	455,952
<b>Total deductions.....</b>	<b>939,278,163</b>	<b>458,184,987</b>	<b>479,007,813</b>	<b>2,085,364</b>	<b>1,140,662,832</b>	<b>547,438,327</b>	<b>42,367,019</b>	<b>38,014,755</b>	<b>66,877,774</b>
Cost of goods sold.....	770,269,292	359,118,317	411,150,974	-	913,119,873	469,749,231	25,884,372	27,563,255	49,750,653
Compensation of officers.....	18,347,646	11,111,948	6,681,795	553,903	16,908,878	4,704,052	1,050,955	1,067,480	1,414,549
Salaries and wages.....	58,002,140	36,106,360	21,566,474	329,306	77,865,191	28,577,047	5,449,428	4,029,444	6,649,212
Repairs.....	2,978,985	1,691,196	1,284,725	*3,064	4,298,760	1,137,570	322,364	88,867	362,753
Bad debts.....	1,409,518	824,676	584,129	*713	992,703	311,047	79,438	63,004	165,881
Rent paid on business property.....	11,293,940	6,784,715	4,457,053	52,172	22,170,827	5,831,429	2,072,870	789,267	1,374,660
Taxes paid.....	11,042,914	5,233,331	5,748,605	60,979	14,624,413	4,973,452	918,597	618,089	1,175,533
Interest paid.....	4,940,997	2,881,617	2,044,947	14,433	7,191,043	3,914,089	244,227	154,606	361,470
Amortization.....	668,196	276,834	386,817	*4,545	979,292	271,353	28,331	49,183	21,049
Depreciation.....	5,355,090	3,322,922	2,018,253	13,915	6,866,098	1,976,606	330,769	232,712	596,362
Depletion.....	*20,189	*5,127	15,062	-	*5,819	*19	-	-	3,269
Advertising.....	4,316,221	2,319,330	1,968,290	28,601	14,519,741	6,333,763	1,881,179	720,485	708,255
Pension, profit-sharing, stock, annuity.....	2,326,710	1,511,913	785,070	29,727	1,335,364	394,169	71,435	91,297	176,304
Employee benefit programs.....	4,675,036	2,976,507	1,646,727	51,801	5,732,515	2,339,352	336,232	271,754	475,894
Net loss, noncapital assets.....	76,440	36,359	40,030	*51	266,456	222,284	4,312	*2,653	9,022
Other deductions.....	43,554,848	23,983,834	18,628,860	942,154	53,785,860	16,702,861	3,692,510	2,272,658	3,632,908
Total receipts less total deductions.....	33,691,050	21,426,133	11,811,942	452,976	23,327,578	6,520,918	1,105,812	1,495,225	3,691,172
Net income (less deficit) from a trade or business.	33,617,478	21,384,708	11,779,794	452,976	23,246,301	6,513,817	1,103,511	1,492,551	3,672,659
Net income.....	37,929,582	23,526,821	13,937,474	465,266	30,853,702	8,809,181	1,536,376	1,663,941	3,938,601
Deficit.....	4,312,103	2,142,113	2,157,680	*12,311	7,607,401	2,295,364	432,865	171,390	265,942
Total income tax [12].....	66,347	52,750	13,596	-	40,543	16,157	*308	14	8,498

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# 2005 Corporation Returns - 1120S Basic Tables

**Table 7--S Corporation Returns: Balance Sheet and Income Statement Items, by Major Industry**

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Wholesale and retail trade--continued								
	Retail trade--continued								Wholesale and retail trade not allocable
	Food, beverage and liquor stores (43)	Health and personal care stores (44)	Gasoline stations (45)	Clothing and clothing accessories stores (46)	Sporting goods, hobby, book, and music stores (47)	General merchandise stores (48)	Miscellaneous store retailers (49)	Nonstore retailers (50)	
<b>Number of returns</b> .....	<b>63,325</b>	<b>26,215</b>	<b>27,041</b>	<b>31,489</b>	<b>20,138</b>	<b>6,402</b>	<b>57,519</b>	<b>34,593</b>	<b>*2,113</b>
<b>Number of shareholders</b> .....	<b>118,530</b>	<b>42,797</b>	<b>50,528</b>	<b>50,680</b>	<b>35,569</b>	<b>10,656</b>	<b>96,404</b>	<b>55,966</b>	<b>*2,116</b>
<b>Total assets</b> .....	<b>29,720,139</b>	<b>9,230,740</b>	<b>24,628,185</b>	<b>10,084,484</b>	<b>9,810,160</b>	<b>3,152,651</b>	<b>15,915,625</b>	<b>19,218,940</b>	<b>*302,247</b>
Cash.....	3,418,214	2,023,245	2,697,729	1,287,549	1,039,408	229,882	2,013,393	2,260,969	*3,562
Notes and accounts receivable.....	1,882,298	1,264,884	2,111,099	551,205	642,797	306,295	2,047,363	3,012,316	*31,703
Less: Allowance for bad debts.....	10,536	20,454	26,620	14,256	8,152	*2,983	48,984	64,290	92
Inventories.....	6,951,354	2,801,176	2,697,676	5,655,694	5,317,528	1,262,692	6,450,448	2,469,392	*235,636
Investments in Government obligations.....	*22,005	-	*320	-	-	-	432	494	-
Tax-exempt securities.....	*35,985	12,176	5,304	39,621	*3,952	-	-	2,946	-
Other current assets.....	1,625,240	379,688	984,210	239,908	151,478	163,094	874,572	2,102,583	*1,214
Loans to shareholders.....	231,912	252,704	345,734	191,806	132,268	*95,394	199,338	240,925	-
Mortgage and real estate loans.....	*100,238	-	*17,872	7,842	-	-	*191,457	*247	-
Other investments.....	1,999,579	623,453	1,363,210	351,466	652,480	417,825	470,259	5,211,416	*1,549
Depreciable assets.....	20,439,196	3,334,833	19,209,884	3,218,672	3,553,678	1,192,722	7,160,000	7,414,628	*49,498
Less: Accumulated depreciation.....	11,694,222	2,153,585	9,666,502	1,927,492	2,128,167	664,554	4,310,992	4,742,048	*28,756
Depletable assets.....	955	-	*203	-	-	-	-	352	-
Less: Accumulated depletion.....	-	-	*57	-	-	-	-	-	-
Land.....	1,105,908	156,368	3,115,130	96,686	44,959	42,242	352,760	131,355	-
Intangible assets (amortizable).....	3,246,284	727,714	1,944,941	426,860	374,073	97,297	834,377	809,074	*14,237
Less: Accumulated amortization.....	1,153,033	291,788	619,170	213,244	131,685	37,454	364,148	319,548	*10,291
Other assets.....	1,518,763	120,326	447,222	172,168	165,543	50,198	45,350	688,129	*3,988
<b>Total liabilities</b> .....	<b>29,720,139</b>	<b>9,230,740</b>	<b>24,628,185</b>	<b>10,084,484</b>	<b>9,810,160</b>	<b>3,152,651</b>	<b>15,915,625</b>	<b>19,218,940</b>	<b>*302,247</b>
Accounts payable.....	3,877,641	1,708,549	3,823,684	2,158,307	2,000,389	413,273	2,079,713	2,539,220	*29,053
Mortgages, notes, and bonds under one year....	1,560,264	244,770	670,504	869,450	1,053,892	276,640	1,779,723	1,424,694	27,926
Other current liabilities.....	2,039,552	742,717	1,149,050	840,666	575,983	236,859	1,697,550	1,609,767	*27,948
Loans from shareholders.....	3,670,831	942,187	2,714,943	1,148,627	1,676,766	184,971	2,865,331	1,114,440	*282,339
Mortgages, notes, and bonds, one year or more	7,212,941	1,698,714	9,172,046	1,560,418	1,371,635	504,739	4,113,410	3,566,632	3,337
Other liabilities.....	643,758	278,689	682,218	338,141	277,765	41,630	210,209	257,849	-
Capital stock.....	1,951,403	444,859	908,233	486,398	375,177	168,772	640,606	442,768	*2,741
Additional paid-in capital.....	2,585,487	452,839	4,109,505	848,953	1,062,234	5,421,307	2,370,253	3,901,028	*755,467
Retained earnings [26].....	7,199,654	2,875,414	1,663,285	1,989,369	1,532,511	-4,033,546	379,848	4,616,341	*-826,562
Less: Cost of treasury stock.....	1,021,391	157,997	265,282	155,843	*116,193	*61,994	221,018	253,799	-
<b>Total receipts</b> .....	<b>124,057,630</b>	<b>43,056,451</b>	<b>150,019,337</b>	<b>25,221,855</b>	<b>20,882,117</b>	<b>6,877,572</b>	<b>41,829,091</b>	<b>44,535,355</b>	<b>*727,924</b>
Business receipts.....	121,917,421	42,880,306	148,997,281	24,974,346	20,655,088	6,764,394	41,305,458	43,994,650	*729,741
Interest on Government obligations, total.....	6,894	*2,681	10,626	2,410	*529	56	*1,127	26,365	-
Net gain, noncapital assets.....	152,001	64,962	123,679	3,167	2,346	253	28,591	71,477	100
Other receipts.....	1,981,314	108,502	887,751	241,932	224,155	112,869	493,915	442,863	*-1,918
<b>Total deductions</b> .....	<b>121,076,629</b>	<b>41,320,056</b>	<b>148,804,263</b>	<b>24,350,513</b>	<b>20,365,278</b>	<b>6,757,326</b>	<b>40,556,603</b>	<b>42,734,292</b>	<b>*740,844</b>
Cost of goods sold.....	91,247,734	30,061,131	132,970,614	13,289,249	13,241,634	4,307,804	26,101,334	28,952,862	*643,752
Compensation of officers.....	1,429,888	1,803,220	811,793	1,265,726	601,657	208,733	1,504,801	1,046,023	-
Salaries and wages.....	10,639,821	3,854,584	4,653,620	3,380,460	2,179,641	809,050	3,997,149	3,645,737	*16,474
Repairs.....	897,946	119,129	671,256	130,544	107,092	43,018	247,758	170,463	*2,280
Bad debts.....	76,689	37,651	40,174	23,833	13,431	13,477	51,824	116,253	44
Rent paid on business property.....	3,197,788	1,126,253	1,601,961	1,718,130	1,195,592	442,788	2,243,028	577,060	*3,022
Taxes paid.....	2,184,667	624,229	1,521,950	589,964	408,091	177,202	844,885	587,755	*3,208
Interest paid.....	588,421	161,007	641,576	184,328	153,436	62,308	473,380	252,194	*2,502
Amortization.....	187,001	66,878	144,891	26,965	31,461	4,559	47,542	100,079	396
Depreciation.....	1,068,221	169,804	1,180,861	181,272	205,116	61,573	389,100	473,703	*3,642
Depletion.....	*49	-	-	*160	-	-	-	*2,321	-
Advertising.....	936,772	427,659	173,870	752,834	463,573	62,458	605,605	1,453,288	*3,180
Pension, profit-sharing, stock, annuity.....	179,477	138,775	40,657	31,857	27,836	6,483	61,932	115,143	53
Employee benefit programs.....	1,062,198	181,192	153,632	114,729	92,686	34,712	215,550	454,584	601
Net loss, noncapital assets.....	13,158	*6,044	1,041	1,686	*1,404	*2,188	2,097	*566	-
Other deductions.....	7,366,799	2,542,500	4,196,367	2,658,776	1,642,629	520,973	3,770,618	4,786,262	*61,691
Total receipts less total deductions.....	2,981,001	1,736,396	1,215,074	871,343	516,840	1,272,489	1,272,489	1,801,063	*-12,921
Net income (less deficit) from a trade or business.	2,974,106	1,733,714	1,204,448	868,933	516,311	120,190	1,271,361	1,774,699	*-12,921
Net income.....	3,686,762	2,001,444	1,975,754	1,250,422	861,149	300,777	2,259,934	2,569,361	*16,451
Deficit.....	712,655	267,730	771,306	381,489	344,838	180,587	988,573	794,663	*29,372
Total income tax [12].....	2,193	1,594	*723	328	*[1]	*132	*651	*9,945	-

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# 2005 Corporation Returns - 1120S Basic Tables

**Table 7--S Corporation Returns: Balance Sheet and Income Statement Items, by Major Industry**

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Transportation and warehousing						
	Total	Air, rail, and water transportation	Truck transportation	Transit and ground passenger transportation	Pipeline transportation	Other transportation and support activities	Warehousing and storage
	(52)	(53)	(54)	(55)	(56)	(57)	(58)
<b>Number of returns.....</b>	<b>111,226</b>	<b>8,528</b>	<b>63,062</b>	<b>13,000</b>	<b>*255</b>	<b>22,397</b>	<b>3,985</b>
<b>Number of shareholders.....</b>	<b>173,809</b>	<b>13,244</b>	<b>99,030</b>	<b>16,306</b>	<b>*528</b>	<b>34,583</b>	<b>10,118</b>
<b>Total assets.....</b>	<b>64,539,867</b>	<b>13,179,101</b>	<b>29,701,227</b>	<b>4,572,180</b>	<b>*803,816</b>	<b>10,605,886</b>	<b>5,677,657</b>
Cash.....	6,216,535	1,364,923	2,509,838	321,192	*91,623	1,385,972	542,988
Notes and accounts receivable.....	12,456,755	1,325,426	6,581,991	732,795	*157,499	2,910,458	748,586
Less: Allowance for bad debts.....	148,637	35,072	82,948	*1,860	*2,259	22,471	4,027
Inventories.....	1,358,419	174,796	376,230	*17,957	*21,787	639,139	128,509
Investments in Government obligations.....	51,587	*8,492	41,714	-	-	*249	1,132
Tax-exempt securities.....	*38,673	*360	*949	-	-	*16,343	*21,021
Other current assets.....	3,829,082	1,020,539	1,498,839	288,962	*5,582	798,198	216,963
Loans to shareholders.....	1,848,725	66,268	685,810	425,762	*137,054	346,314	187,517
Mortgage and real estate loans.....	199,681	26,444	*52,170	400	-	*83,199	*37,468
Other investments.....	4,704,980	1,051,624	1,894,309	171,736	*143,820	616,498	826,993
Depreciable assets.....	77,304,978	19,001,164	36,588,583	4,968,291	*473,968	11,215,073	5,057,900
Less: Accumulated depreciation.....	46,923,007	11,375,826	21,695,448	2,934,652	*239,958	8,081,936	2,595,186
Depletable assets.....	*30,158	*9,476	*14,182	-	*933	-	*5,567
Less: Accumulated depletion.....	*16,700	*8,993	*6,549	-	*737	-	*421
Land.....	1,158,838	137,659	566,274	*50,972	*458	134,962	268,514
Intangible assets (amortizable).....	2,066,548	83,027	678,400	702,084	*18,286	484,755	99,996
Less: Accumulated amortization.....	599,649	39,897	243,293	198,356	*5,740	79,529	32,834
Other assets.....	962,901	368,693	240,175	26,898	1,500	158,663	166,972
<b>Total liabilities.....</b>	<b>64,539,867</b>	<b>13,179,101</b>	<b>29,701,227</b>	<b>4,572,180</b>	<b>*803,816</b>	<b>10,605,886</b>	<b>5,677,657</b>
Accounts payable.....	5,796,666	878,388	2,718,970	181,493	*17,231	1,661,384	339,199
Mortgages, notes, and bonds under one year....	6,954,388	735,640	3,991,471	621,105	*6,747	1,341,390	258,036
Other current liabilities.....	4,332,538	895,476	1,991,228	205,702	*30,452	989,284	220,395
Loans from shareholders.....	6,491,490	2,638,897	1,627,595	292,048	*196,640	1,371,693	364,617
Mortgages, notes, and bonds, one year or more	20,834,005	4,994,717	9,419,757	2,031,253	*68,166	2,652,127	1,667,985
Other liabilities.....	1,407,932	262,226	601,670	33,810	*242,004	125,196	143,027
Capital stock.....	1,558,931	315,825	699,496	259,070	*245	147,451	136,843
Additional paid-in capital.....	13,833,254	10,235,932	1,213,218	313,749	*39,623	1,723,086	307,647
Retained earnings [26].....	4,482,270	-7,673,131	7,895,136	768,768	*202,707	699,545	2,589,246
Less: Cost of treasury stock.....	1,151,607	104,869	457,315	*134,817	-	105,269	349,337
<b>Total receipts.....</b>	<b>154,834,811</b>	<b>12,625,868</b>	<b>88,004,435</b>	<b>9,826,123</b>	<b>*681,269</b>	<b>37,153,766</b>	<b>6,543,349</b>
Business receipts.....	152,390,721	12,222,800	86,574,222	9,695,948	*655,666	36,943,536	6,298,549
Interest on Government obligations, total.....	7,872	1,274	2,642	*46	-	828	3,081
Net gain, noncapital assets.....	1,027,126	187,270	715,148	85,475	*7,324	24,789	7,119
Other receipts.....	1,409,092	214,524	712,424	44,655	*18,278	184,612	234,600
<b>Total deductions.....</b>	<b>148,939,640</b>	<b>12,308,811</b>	<b>84,609,823</b>	<b>9,483,639</b>	<b>*564,190</b>	<b>35,742,047</b>	<b>6,231,129</b>
Cost of goods sold.....	63,588,644	4,173,166	31,108,433	3,571,442	*183,105	22,398,856	2,153,642
Compensation of officers.....	3,282,599	234,145	1,628,521	303,929	*9,062	945,765	161,177
Salaries and wages.....	20,350,043	1,234,341	12,661,039	1,574,733	*156,703	3,520,337	1,202,890
Repairs.....	3,058,017	541,381	1,886,972	196,577	*21,184	275,176	136,727
Bad debts.....	305,614	29,998	94,915	7,904	*1,474	160,946	10,378
Rent paid on business property.....	8,764,573	952,611	4,910,618	619,634	*20,486	1,380,098	881,126
Taxes paid.....	4,419,268	215,400	2,935,768	339,092	*23,397	645,646	259,965
Interest paid.....	1,672,579	327,417	811,894	160,089	*3,686	245,384	124,109
Amortization.....	140,947	9,048	49,820	32,987	*1,301	35,762	12,028
Depreciation.....	6,510,380	1,281,332	3,797,992	535,818	*25,919	632,231	237,088
Depletion.....	*3,697	8	*3,689	-	-	-	-
Advertising.....	381,815	32,133	210,816	45,019	*2,209	74,146	17,492
Pension, profit-sharing, stock, annuity.....	455,182	109,373	190,384	42,225	*2,493	80,145	30,562
Employee benefit programs.....	2,155,644	119,748	1,486,915	97,717	*18,589	295,447	137,227
Net loss, noncapital assets.....	20,019	*1,367	18,405	-	-	*182	*65
Other deductions.....	33,830,619	3,047,342	22,813,643	1,956,473	*94,583	5,051,926	866,652
Total receipts less total deductions.....	5,895,171	317,058	3,394,613	342,484	*117,078	1,411,719	312,220
Net income (less deficit) from a trade or business.	5,887,299	315,783	3,391,971	342,438	*117,078	1,410,890	309,139
Net income.....	8,501,416	1,308,016	4,224,664	499,239	*117,078	1,872,278	480,141
Deficit.....	2,614,116	992,232	832,694	156,801	-	461,387	171,002
Total income tax [12].....	13,974	*901	11,936	*896	-	94	*147

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# 2005 Corporation Returns - 1120S Basic Tables

**Table 7--S Corporation Returns: Balance Sheet and Income Statement Items, by Major Industry**

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Information							
	Total	Publishing industries (except Internet)	Motion picture and sound recording industries	Broadcasting (except Internet)	Internet publishing and broadcasting	Telecommunications (including paging, cellular, satellite, cable, etc.)	Internet service providers, web search portals, and data processing services	Other information services
	(59)	(60)	(61)	(62)	(63)	(64)	(65)	(66)
<b>Number of returns.....</b>	<b>73,176</b>	<b>20,244</b>	<b>20,248</b>	<b>4,834</b>	<b>5,171</b>	<b>8,565</b>	<b>8,230</b>	<b>5,885</b>
<b>Number of shareholders.....</b>	<b>122,049</b>	<b>37,172</b>	<b>27,302</b>	<b>9,379</b>	<b>7,019</b>	<b>16,853</b>	<b>14,887</b>	<b>9,438</b>
<b>Total assets.....</b>	<b>56,649,985</b>	<b>22,400,910</b>	<b>7,414,479</b>	<b>10,662,108</b>	<b>713,540</b>	<b>12,656,352</b>	<b>1,862,126</b>	<b>940,470</b>
Cash.....	6,836,824	2,434,769	961,733	1,029,007	76,967	1,421,023	566,147	347,179
Notes and accounts receivable.....	9,752,994	4,249,864	1,121,410	2,349,069	*69,623	1,639,391	146,575	177,063
Less: Allowance for bad debts.....	204,727	111,879	20,982	20,551	*622	48,168	*1,331	*1,194
Inventories.....	1,169,558	621,814	233,633	10,845	*703	289,387	*10,290	*2,887
Investments in Government obligations.....	173,961	*41,454	*91,628	17,932	-	*22,947	-	-
Tax-exempt securities.....	1,070,246	*359,096	*38,824	665,597	-	4,977	-	1,750
Other current assets.....	2,673,525	1,090,356	523,493	318,396	*83,694	381,576	182,982	93,028
Loans to shareholders.....	1,303,703	785,949	80,620	198,297	*34,053	121,971	47,401	*35,413
Mortgage and real estate loans.....	*24,512	*22,404	-	1,302	-	805	-	-
Other investments.....	19,067,349	7,623,543	2,471,656	2,270,913	*381,020	6,063,469	152,027	*104,721
Depreciable assets.....	22,901,069	8,902,322	4,448,061	2,972,659	149,527	4,699,079	1,376,983	352,438
Less: Accumulated depreciation.....	15,367,798	6,108,438	3,338,935	2,074,676	104,596	2,666,982	838,993	235,179
Depletable assets.....	*5,221	-	-	-	-	*5,221	-	-
Less: Accumulated depletion.....	*4,944	-	-	-	-	*4,944	-	-
Land.....	770,700	249,687	156,170	147,487	-	187,140	*28,826	*1,390
Intangible assets (amortizable).....	7,644,253	2,828,038	1,535,498	2,663,925	*47,286	349,590	179,352	40,564
Less: Accumulated amortization.....	3,359,982	1,316,465	1,267,689	588,087	*26,106	123,163	30,125	*8,346
Other assets.....	2,193,521	728,396	379,361	699,992	*1,993	313,032	41,991	28,755
<b>Total liabilities.....</b>	<b>56,649,985</b>	<b>22,400,910</b>	<b>7,414,479</b>	<b>10,662,108</b>	<b>713,540</b>	<b>12,656,352</b>	<b>1,862,126</b>	<b>940,470</b>
Accounts payable.....	3,778,495	1,906,468	233,573	192,143	*35,966	1,181,091	168,120	61,134
Mortgages, notes, and bonds under one year....	2,066,739	755,871	180,388	397,912	*111,022	190,531	356,494	74,521
Other current liabilities.....	7,624,292	3,712,426	919,118	982,255	115,154	1,139,341	311,298	444,698
Loans from shareholders.....	8,679,293	1,497,169	3,045,803	1,338,440	*59,570	1,241,862	762,995	*733,454
Mortgages, notes, and bonds, one year or more	11,066,919	2,265,014	1,042,324	4,931,790	*13,341	2,494,072	240,272	*80,106
Other liabilities.....	3,107,868	1,519,923	375,936	543,682	4,568	600,675	*45,480	*17,605
Capital stock.....	2,416,196	980,196	331,027	342,968	5,366	512,753	185,076	58,811
Additional paid-in capital.....	7,793,160	1,467,488	1,833,271	1,218,475	*783,451	1,289,317	821,967	379,190
Retained earnings [26].....	11,310,774	9,055,160	-513,829	754,222	-412,956	4,137,686	-861,409	-848,101
Less: Cost of treasury stock.....	1,193,753	758,806	*33,132	39,780	1,943	130,977	*168,168	*60,948
<b>Total receipts.....</b>	<b>63,930,722</b>	<b>27,207,154</b>	<b>10,271,964</b>	<b>4,692,252</b>	<b>985,009</b>	<b>13,074,094</b>	<b>5,447,845</b>	<b>2,252,404</b>
Business receipts.....	62,569,818	26,544,588	9,979,125	4,586,176	985,761	12,816,691	5,430,005	2,227,472
Interest on Government obligations, total.....	76,565	31,757	17,596	22,696	*634	2,116	*1,299	466
Net gain, noncapital assets.....	295,288	51,545	27,421	21,155	-	190,376	4,754	*36
Other receipts.....	989,050	579,263	247,822	62,224	*-1,386	64,911	11,787	24,430
<b>Total deductions.....</b>	<b>59,501,365</b>	<b>25,407,596</b>	<b>8,782,421</b>	<b>4,779,118</b>	<b>773,870</b>	<b>12,503,489</b>	<b>5,065,064</b>	<b>2,189,806</b>
Cost of goods sold.....	22,402,355	8,935,433	2,694,036	631,258	*86,248	7,620,102	1,519,240	916,038
Compensation of officers.....	4,016,814	1,472,548	1,426,014	238,837	92,075	366,713	251,996	168,630
Salaries and wages.....	10,925,017	5,716,198	1,049,382	1,359,765	*170,268	1,370,306	927,164	331,933
Repairs.....	441,374	188,475	61,235	44,074	15,632	91,216	32,459	8,284
Bad debts.....	243,131	74,568	10,976	48,148	-	87,288	13,638	*8,513
Rent paid on business property.....	1,929,503	866,293	388,119	149,575	27,083	291,467	136,991	69,975
Taxes paid.....	1,698,282	777,244	202,828	253,479	33,469	186,194	165,514	79,554
Interest paid.....	996,659	242,784	76,375	397,652	*8,837	199,058	36,782	35,171
Amortization.....	777,590	226,576	283,502	219,651	*4,809	28,670	8,915	5,467
Depreciation.....	1,452,915	410,999	310,273	166,433	5,679	410,774	96,754	52,004
Depletion.....	[1]	-	-	-	-	[1]	-	-
Advertising.....	971,414	434,237	94,722	87,833	57,482	129,976	50,654	116,510
Pension, profit-sharing, stock, annuity.....	505,588	278,933	72,781	20,033	*18,245	63,707	23,566	28,323
Employee benefit programs.....	914,881	538,450	76,539	70,343	*6,737	84,364	110,013	28,435
Net loss, noncapital assets.....	23,828	1,282	*645	*3,044	-	*18,554	*43	*261
Other deductions.....	12,202,013	5,243,577	2,034,993	1,088,994	247,306	1,555,100	1,691,335	340,708
Total receipts less total deductions.....	4,429,357	1,799,558	1,489,543	-86,866	211,138	570,605	382,781	62,598
Net income (less deficit) from a trade or business.	4,352,792	1,767,801	1,471,946	-109,563	210,504	568,489	381,482	62,132
Net income.....	7,332,134	2,605,251	2,007,913	524,196	229,058	1,106,088	625,813	233,815
Deficit.....	2,979,342	837,451	535,967	633,759	*18,554	537,599	244,331	171,683
Total income tax [12].....	30,926	3,478	*15	114	-	27,318	-	-

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# 2005 Corporation Returns - 1120S Basic Tables

**Table 7--S Corporation Returns: Balance Sheet and Income Statement Items, by Major Industry**

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Finance and insurance					Real estate and rental and leasing			
	Total	Credit intermediation	Securities, commodity contracts, other financial investments, and related activities	Insurance carriers and related activities	Funds, trusts, and other financial vehicles	Total	Real estate	Rental and leasing services	Lessors of nonfinancial intangible assets (except copyrighted works)
	(67)	(68)	(69)	(70)	(71)	(72)	(73)	(74)	(75)
<b>Number of returns.....</b>	<b>149,163</b>	<b>36,195</b>	<b>33,395</b>	<b>72,285</b>	<b>7,288</b>	<b>435,109</b>	<b>398,706</b>	<b>34,943</b>	<b>1,459</b>
<b>Number of shareholders.....</b>	<b>264,773</b>	<b>78,508</b>	<b>53,316</b>	<b>116,452</b>	<b>16,498</b>	<b>860,282</b>	<b>801,063</b>	<b>56,023</b>	<b>3,196</b>
<b>Total assets.....</b>	<b>250,670,558</b>	<b>164,536,857</b>	<b>55,380,588</b>	<b>23,808,915</b>	<b>6,944,198</b>	<b>299,345,881</b>	<b>269,265,745</b>	<b>29,395,695</b>	<b>684,441</b>
Cash.....	27,938,979	10,961,605	8,133,887	8,064,252	779,236	26,898,179	24,170,520	2,662,141	65,517
Notes and accounts receivable.....	66,873,391	54,892,524	6,062,278	5,610,830	307,758	15,794,239	11,758,925	3,905,798	129,515
Less: Allowance for bad debts.....	1,498,438	1,438,229	13,995	46,214	-	212,838	96,236	114,758	*1,845
Inventories.....	10,549	1,212	9,337	-	-	1,721,409	*132,433	1,587,622	*1,355
Investments in Government obligations.....	17,208,920	11,513,963	5,618,955	44,203	*31,798	433,054	425,257	*7,797	-
Tax-exempt securities.....	3,526,528	1,749,701	1,419,360	*66,285	*291,183	551,696	548,108	3,588	-
Other current assets.....	20,426,610	11,029,135	6,920,823	2,050,444	426,209	28,238,120	26,895,599	1,327,056	15,465
Loans to shareholders.....	2,282,519	567,662	914,279	650,950	149,627	8,904,817	8,404,511	469,485	*30,821
Mortgage and real estate loans.....	47,879,867	47,015,452	630,499	*83,054	*150,862	5,705,313	5,628,966	*76,047	300
Other investments.....	48,130,490	19,825,360	21,371,084	2,373,452	4,560,594	39,357,019	36,908,343	2,200,128	*248,547
Depreciable assets.....	17,400,382	6,690,468	4,473,318	6,197,927	38,668	199,078,497	161,178,619	37,873,826	26,053
Less: Accumulated depreciation.....	9,908,848	3,130,414	2,551,786	4,204,576	22,072	74,954,106	52,810,068	22,132,866	*11,171
Depletable assets.....	*12,296	[1]	*12,295	*1	-	168,866	168,370	*495	-
Less: Accumulated depletion.....	*2,063	-	*2,062	*1	-	6,882	*6,729	*153	-
Land.....	730,964	426,856	247,177	55,108	*1,824	37,464,070	36,931,520	530,652	*1,897
Intangible assets (amortizable).....	5,139,886	1,408,088	399,332	3,317,099	15,367	4,272,996	3,628,036	353,244	291,716
Less: Accumulated amortization.....	1,773,220	419,769	134,018	1,213,594	5,839	1,589,070	1,365,492	99,861	123,716
Other assets.....	6,291,747	3,443,245	1,869,826	759,693	218,983	7,520,502	6,765,063	745,453	*9,986
<b>Total liabilities.....</b>	<b>250,670,558</b>	<b>164,536,857</b>	<b>55,380,588</b>	<b>23,808,915</b>	<b>6,944,198</b>	<b>299,345,881</b>	<b>269,265,745</b>	<b>29,395,695</b>	<b>684,441</b>
Accounts payable.....	29,688,347	9,080,918	11,022,426	7,001,655	2,583,349	7,062,292	5,612,296	1,445,725	4,270
Mortgages, notes, and bonds under one year....	34,760,593	31,092,727	2,127,144	1,522,859	17,863	16,434,184	13,137,835	3,280,457	*15,891
Other current liabilities.....	78,185,758	65,418,008	7,004,518	5,450,412	312,820	12,512,857	11,346,045	1,135,560	31,252
Loans from shareholders.....	7,314,833	3,214,193	2,759,498	944,840	396,303	38,862,137	33,684,632	5,161,085	*16,420
Mortgages, notes, and bonds, one year or more	29,731,482	18,969,351	4,802,853	3,519,617	2,439,662	135,119,334	122,885,776	12,123,242	*110,315
Other liabilities.....	20,907,159	16,586,963	3,195,264	928,701	196,231	12,860,857	11,690,592	1,134,980	*35,285
Capital stock.....	4,358,612	2,515,029	1,371,101	295,320	177,163	12,368,988	11,535,914	788,442	44,632
Additional paid-in capital.....	19,427,255	5,109,120	9,997,382	1,238,284	3,082,469	39,115,129	32,527,887	6,428,137	159,106
Retained earnings [26].....	28,269,126	12,886,476	13,638,031	3,980,307	-2,235,688	28,585,219	30,018,238	-1,702,388	269,369
Less: Cost of treasury stock.....	1,972,609	335,928	537,628	1,073,080	*25,973	3,575,117	3,173,470	399,546	*2,101
<b>Total receipts.....</b>	<b>122,668,725</b>	<b>43,712,808</b>	<b>28,407,346</b>	<b>49,958,095</b>	<b>590,476</b>	<b>127,561,462</b>	<b>104,148,261</b>	<b>23,003,288</b>	<b>409,913</b>
Business receipts.....	108,060,174	33,181,863	25,744,557	48,913,086	220,667	120,631,372	98,496,784	21,798,725	335,863
Interest on Government obligations, total.....	207,927	103,853	75,500	6,581	21,992	122,860	117,202	4,468	1,190
Net gain, noncapital assets.....	947,738	658,126	87,848	183,333	18,430	1,699,030	911,063	782,195	*5,773
Other receipts.....	13,452,887	9,768,965	2,499,440	855,095	329,387	5,108,199	4,623,211	417,900	*67,088
<b>Total deductions.....</b>	<b>104,448,719</b>	<b>37,571,493</b>	<b>24,093,921</b>	<b>42,520,043</b>	<b>263,262</b>	<b>112,939,307</b>	<b>90,911,983</b>	<b>21,803,545</b>	<b>223,780</b>
Cost of goods sold.....	11,160,699	2,650,915	836,209	7,667,236	*6,339	27,645,457	20,338,561	7,265,633	*41,263
Compensation of officers.....	12,148,223	1,925,008	4,880,574	5,275,418	67,223	8,871,515	8,154,636	713,959	*2,920
Salaries and wages.....	36,007,523	12,826,666	8,300,174	14,874,971	5,712	32,033,725	28,818,323	3,175,357	40,045
Repairs.....	716,091	305,184	89,263	314,997	6,647	1,519,020	947,793	570,613	*614
Bad debts.....	1,634,390	1,508,757	50,822	72,096	2,714	279,830	201,921	76,161	*1,748
Rent paid on business property.....	4,220,416	1,540,785	895,151	1,779,311	5,170	6,146,948	4,586,218	1,559,204	*1,526
Taxes paid.....	3,309,349	1,227,146	774,669	1,295,948	11,585	3,122,390	2,404,375	712,015	6,000
Interest paid.....	5,825,663	4,686,763	790,280	330,781	17,839	2,659,372	1,870,260	781,220	7,892
Amortization.....	344,024	78,481	41,167	223,334	1,041	152,639	102,308	21,002	29,328
Depreciation.....	1,066,367	432,692	267,381	364,267	2,027	4,722,004	1,399,583	3,321,139	*1,282
Depletion.....	*185	-	-	*185	-	*2,880	*2,875	*5	-
Advertising.....	1,858,579	1,028,361	253,333	574,592	2,293	2,673,465	2,347,622	312,552	*13,292
Pension, profit-sharing, stock, annuity.....	1,056,786	203,206	314,346	538,253	*981	1,146,807	1,050,023	92,703	*4,080
Employee benefit programs.....	1,736,747	516,922	355,740	861,262	2,822	1,121,730	907,825	211,530	*2,375
Net loss, noncapital assets.....	94,538	88,114	5,462	962	-	63,521	49,620	13,606	*295
Other deductions.....	23,269,138	8,552,493	6,239,348	8,346,430	130,867	20,778,003	17,730,038	2,976,845	71,119
Total receipts less total deductions.....	18,220,006	6,141,314	4,313,425	7,438,052	327,215	14,622,155	13,236,278	1,199,743	186,133
Net income (less deficit) from a trade or business.	18,012,080	6,037,461	4,237,925	7,431,471	305,223	14,499,295	13,119,077	1,195,275	184,943
Net income.....	21,691,669	6,932,434	6,442,963	7,934,644	381,628	20,177,628	17,741,664	2,205,722	230,242
Deficit.....	3,679,590	894,973	2,205,038	503,173	76,405	5,678,333	4,622,588	1,010,447	*45,298
Total income tax [12].....	65,876	18,650	7,509	*29,444	10,272	76,186	72,038	4,148	-

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# 2005 Corporation Returns - 1120S Basic Tables

**Table 7--S Corporation Returns: Balance Sheet and Income Statement Items, by Major Industry**

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Professional, scientific, and technical services	Management of companies (holding companies)	Administrative and support and waste management and remediation services			Educational services
			Total	Administrative and support services	Waste management and remediation services	
	(76)	(77)	(78)	(79)	(80)	(81)
<b>Number of returns.....</b>	<b>550,531</b>	<b>24,852</b>	<b>180,924</b>	<b>170,578</b>	<b>10,346</b>	<b>30,450</b>
<b>Number of shareholders.....</b>	<b>800,512</b>	<b>108,657</b>	<b>267,766</b>	<b>246,516</b>	<b>21,249</b>	<b>39,776</b>
<b>Total assets.....</b>	<b>96,142,133</b>	<b>329,213,659</b>	<b>45,519,561</b>	<b>36,428,650</b>	<b>9,090,911</b>	<b>5,107,223</b>
Cash.....	23,982,594	15,102,336	8,055,162	6,929,736	1,125,425	1,193,577
Notes and accounts receivable.....	21,243,694	182,315,375	11,000,751	9,134,616	1,866,135	976,679
Less: Allowance for bad debts.....	283,902	2,357,306	149,507	116,394	33,113	70,143
Inventories.....	2,700,868	*25,336	936,299	756,517	179,783	70,491
Investments in Government obligations.....	295,264	32,100,820	*11,346	*1,032	10,315	299
Tax-exempt securities.....	242,098	11,413,143	*32,389	*14,136	*18,253	-
Other current assets.....	8,192,662	10,229,938	4,539,965	3,790,673	749,291	292,662
Loans to shareholders.....	4,399,025	996,043	1,799,923	1,703,325	96,598	224,849
Mortgage and real estate loans.....	318,316	9,356,088	260,993	260,926	*66	*25,804
Other investments.....	11,679,340	58,166,640	3,777,242	3,105,023	672,220	200,812
Depreciable assets.....	45,609,911	9,777,373	31,280,942	23,060,578	8,220,364	3,317,928
Less: Accumulated depreciation.....	31,171,801	4,348,458	21,481,494	16,050,700	5,430,794	1,660,779
Depletable assets.....	7,866	6,096	*12,852	*955	*11,897	*4,327
Less: Accumulated depletion.....	*3,683	*1,404	*7,967	-	*7,967	*4,089
Land.....	1,239,687	1,287,230	1,361,688	720,236	641,453	168,752
Intangible assets (amortizable).....	6,040,288	1,918,055	4,014,873	3,080,853	934,020	294,388
Less: Accumulated amortization.....	1,650,457	331,491	1,276,642	883,126	393,516	98,889
Other assets.....	3,300,363	3,557,845	1,350,745	920,263	430,481	170,556
<b>Total liabilities.....</b>	<b>96,142,133</b>	<b>329,213,659</b>	<b>45,519,561</b>	<b>36,428,650</b>	<b>9,090,911</b>	<b>5,107,223</b>
Accounts payable.....	9,811,531	40,469,799	5,179,308	4,147,539	1,031,770	312,843
Mortgages, notes, and bonds under one year....	7,941,640	8,430,481	5,677,971	5,048,946	629,025	308,774
Other current liabilities.....	16,880,626	192,394,747	6,589,017	5,778,387	810,630	1,160,925
Loans from shareholders.....	16,597,527	3,309,599	4,083,588	3,482,334	601,254	1,019,647
Mortgages, notes, and bonds, one year of more	13,336,745	12,818,471	10,887,755	7,989,963	2,897,792	1,030,127
Other liabilities.....	4,030,411	5,467,199	2,546,343	1,686,105	860,238	86,574
Capital stock.....	4,082,761	4,420,278	1,152,877	942,155	210,722	112,446
Additional paid-in capital.....	11,401,971	36,821,269	4,053,026	3,591,172	461,854	1,060,586
Retained earnings [26].....	14,433,777	26,727,670	6,202,202	4,443,852	1,758,349	77,162
Less: Cost of treasury stock.....	2,374,856	1,645,855	852,525	681,802	170,723	*61,860
<b>Total receipts.....</b>	<b>340,782,932</b>	<b>22,820,282</b>	<b>181,505,128</b>	<b>163,047,858</b>	<b>18,457,270</b>	<b>11,456,697</b>
Business receipts.....	333,659,722	7,737,224	179,730,067	161,511,698	18,218,169	11,265,229
Interest on Government obligations, total.....	75,776	779,635	22,751	20,271	2,480	2,300
Net gain, noncapital assets.....	277,689	99,299	211,281	149,771	61,510	312
Other receipts.....	6,769,746	14,204,124	1,541,030	1,365,918	175,111	188,856
<b>Total deductions.....</b>	<b>305,848,312</b>	<b>15,398,178</b>	<b>171,873,543</b>	<b>154,797,534</b>	<b>17,076,009</b>	<b>10,163,706</b>
Cost of goods sold.....	97,224,729	*40,504	86,580,569	79,346,945	7,233,624	1,665,410
Compensation of officers.....	34,563,889	1,474,773	7,552,356	6,953,624	598,732	839,055
Salaries and wages.....	65,124,850	2,723,177	34,655,648	31,994,704	2,660,944	2,814,355
Repairs.....	1,608,187	246,121	1,245,129	942,024	303,105	176,224
Bad debts.....	337,648	667,447	240,099	181,338	58,761	32,383
Rent paid on business property.....	10,891,637	203,001	3,862,899	3,373,323	489,575	881,221
Taxes paid.....	9,853,822	552,967	7,153,844	6,574,181	579,663	438,901
Interest paid.....	1,877,485	5,169,201	1,077,030	850,281	226,748	94,024
Amortization.....	405,553	123,653	248,992	190,777	58,215	26,797
Depreciation.....	2,669,093	423,617	2,319,258	1,647,991	671,267	166,265
Depletion.....	*1,104	307	*1,384	*1,278	*106	-
Advertising.....	3,731,882	242,735	1,520,408	1,426,880	93,528	388,622
Pension, profit-sharing, stock, annuity.....	3,607,856	186,509	485,984	382,822	103,162	47,619
Employee benefit programs.....	4,844,024	429,564	3,243,701	2,900,848	342,853	196,540
Net loss, noncapital assets.....	17,204	57,056	17,941	17,216	*725	*9,201
Other deductions.....	69,089,348	2,857,544	21,668,303	18,013,302	3,655,000	2,387,088
Total receipts less total deductions.....	34,934,620	7,422,104	9,631,585	8,250,324	1,381,261	1,292,991
Net income (less deficit) from a trade or business.	34,858,845	6,642,469	9,608,834	8,230,052	1,378,781	1,290,692
Net income.....	39,964,865	8,402,540	11,699,463	10,004,043	1,695,420	1,576,177
Deficit.....	5,106,021	1,760,072	2,090,630	1,773,991	316,638	285,486
Total income tax [12].....	28,345	29,462	2,692	*2,566	*126	165

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# 2005 Corporation Returns - 1120S Basic Tables

**Table 7--S Corporation Returns: Balance Sheet and Income Statement Items, by Major Industry**

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Health care and social assistance				Arts, entertainment, and recreation		
	Total	Offices of health practitioners and outpatient care centers	Miscellaneous health care and social assistance	Hospitals, nursing, and residential care facilities	Total	Other arts, entertainment, and recreation	Amusement, gambling, and recreation industries
	(82)	(83)	(84)	(85)	(86)	(87)	(88)
<b>Number of returns.....</b>	<b>243,873</b>	<b>194,974</b>	<b>35,991</b>	<b>12,908</b>	<b>81,053</b>	<b>45,633</b>	<b>35,420</b>
<b>Number of shareholders.....</b>	<b>346,953</b>	<b>251,731</b>	<b>63,164</b>	<b>32,059</b>	<b>134,167</b>	<b>70,766</b>	<b>63,401</b>
<b>Total assets.....</b>	<b>43,221,998</b>	<b>24,487,821</b>	<b>6,956,541</b>	<b>11,777,635</b>	<b>31,414,685</b>	<b>10,619,320</b>	<b>20,795,365</b>
Cash.....	9,588,481	7,131,335	1,318,960	1,138,186	5,103,911	2,708,303	2,395,608
Notes and accounts receivable.....	5,202,725	1,674,752	1,159,837	2,368,136	1,817,808	855,596	962,212
Less: Allowance for bad debts.....	439,380	163,655	118,498	157,227	31,127	19,673	11,454
Inventories.....	519,646	315,843	103,574	100,229	1,268,742	378,919	889,823
Investments in Government obligations.....	*66,650	50,752	*9,358	6,540	*7,373	*5,774	1,599
Tax-exempt securities.....	*14,998	*10,085	*4,760	153	*49,292	*41,917	*7,375
Other current assets.....	2,040,485	844,102	363,311	833,072	1,822,433	796,343	1,026,090
Loans to shareholders.....	3,472,336	2,680,619	360,414	431,303	625,587	374,928	250,659
Mortgage and real estate loans.....	*1,297	126	-	*1,170	184,878	*119,753	*65,125
Other investments.....	2,794,528	1,445,525	580,344	768,660	3,503,701	1,429,034	2,074,667
Depreciable assets.....	40,056,612	24,807,441	6,164,851	9,084,321	25,185,811	4,839,459	20,346,352
Less: Accumulated depreciation.....	24,862,147	16,997,085	3,774,849	4,090,213	14,065,815	2,766,528	11,299,287
Depletable assets.....	*35,493	*25,871	*9,326	296	*23,441	-	*23,441
Less: Accumulated depletion.....	*9,940	*9,672	-	268	-	-	-
Land.....	1,171,654	266,761	202,255	702,638	2,281,493	158,193	2,123,300
Intangible assets (amortizable).....	4,626,054	3,259,029	882,608	484,417	3,696,255	1,915,299	1,780,956
Less: Accumulated amortization.....	1,659,111	1,120,512	379,767	158,832	1,063,249	725,758	337,491
Other assets.....	601,616	266,506	70,056	265,054	1,004,150	507,760	496,390
<b>Total liabilities.....</b>	<b>43,221,998</b>	<b>24,487,821</b>	<b>6,956,541</b>	<b>11,777,635</b>	<b>31,414,685</b>	<b>10,619,320</b>	<b>20,795,365</b>
Accounts payable.....	2,324,743	857,157	355,240	1,112,346	1,551,295	782,150	769,145
Mortgages, notes, and bonds under one year....	4,762,614	2,269,268	1,042,785	1,450,561	2,959,710	1,141,833	1,817,877
Other current liabilities.....	5,088,055	2,768,697	798,317	1,521,041	3,906,978	1,897,870	2,009,108
Loans from shareholders.....	5,514,420	2,559,103	1,089,588	1,865,729	5,215,922	2,374,387	2,841,535
Mortgages, notes, and bonds, one year or more	15,669,437	8,464,252	1,751,384	5,453,801	10,127,127	2,681,001	7,446,126
Other liabilities.....	1,569,994	684,220	208,699	677,075	3,086,583	1,633,446	1,453,137
Capital stock.....	1,214,445	748,149	260,892	205,403	1,215,448	264,713	950,735
Additional paid-in capital.....	2,829,885	1,542,682	746,933	540,270	10,550,469	4,644,897	5,905,571
Retained earnings [26].....	4,976,430	4,902,182	773,000	-698,752	-6,916,680	-4,774,692	-2,141,988
Less: Cost of treasury stock.....	728,023	307,888	70,295	349,840	282,168	*26,287	255,881
<b>Total receipts.....</b>	<b>176,035,682</b>	<b>127,231,579</b>	<b>25,090,374</b>	<b>23,713,728</b>	<b>41,571,151</b>	<b>19,611,168</b>	<b>21,959,984</b>
Business receipts.....	173,053,290	125,011,668	24,800,607	23,241,015	39,846,938	18,886,730	20,960,208
Interest on Government obligations, total.....	4,824	1,796	*2,034	994	12,010	4,086	7,924
Net gain, noncapital assets.....	291,211	88,423	94,660	108,128	92,138	21,834	70,304
Other receipts.....	2,686,357	2,129,692	193,074	363,591	1,620,065	698,519	921,547
<b>Total deductions.....</b>	<b>156,475,403</b>	<b>110,624,337</b>	<b>23,189,436</b>	<b>22,661,630</b>	<b>38,529,764</b>	<b>17,720,612</b>	<b>20,809,152</b>
Cost of goods sold.....	15,799,553	9,492,326	4,185,496	2,121,731	8,194,437	2,255,755	5,938,682
Compensation of officers.....	25,499,246	23,227,015	1,845,669	426,563	2,803,129	2,045,084	758,045
Salaries and wages.....	43,263,004	27,364,758	7,256,075	8,642,171	7,521,523	3,662,224	3,859,299
Repairs.....	1,605,532	1,069,195	316,490	219,847	675,965	121,761	554,204
Bad debts.....	290,267	86,489	67,933	135,845	45,251	13,745	31,506
Rent paid on business property.....	9,568,007	6,790,459	1,341,412	1,436,136	2,081,606	567,214	1,514,391
Taxes paid.....	6,499,449	3,990,851	1,039,423	1,469,174	1,682,372	464,517	1,217,854
Interest paid.....	1,439,450	779,497	228,381	431,572	843,379	209,144	634,235
Amortization.....	331,956	243,599	52,072	36,285	296,898	207,420	89,478
Depreciation.....	2,133,240	1,382,287	413,738	337,215	1,328,202	268,659	1,059,543
Depletion.....	-	-	-	-	-	-	-
Advertising.....	1,739,433	1,473,511	162,447	103,475	895,402	374,415	520,986
Pension, profit-sharing, stock, annuity.....	3,109,839	2,907,261	155,216	47,362	497,404	429,515	67,889
Employee benefit programs.....	2,275,354	1,296,107	308,956	670,291	353,503	111,345	242,158
Net loss, noncapital assets.....	12,886	*5,533	*2,447	4,906	37,289	9,767	27,523
Other deductions.....	42,908,188	30,515,449	5,813,681	6,579,057	11,273,404	6,980,046	4,293,358
Total receipts less total deductions.....	19,560,278	16,607,242	1,900,938	1,052,098	3,041,388	1,890,556	1,150,832
Net income (less deficit) from a trade or business.	19,555,454	16,605,446	1,898,905	1,051,104	3,029,378	1,886,470	1,142,908
Net income.....	21,736,188	17,862,897	2,489,681	1,383,609	5,393,562	3,015,196	2,378,366
Deficit.....	2,180,733	1,257,451	590,776	332,505	2,364,184	1,128,726	1,235,458
Total income tax [12].....	*15,788	*11,740	*2,448	1,600	*1,123	*1,086	37

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# 2005 Corporation Returns - 1120S Basic Tables

**Table 7--S Corporation Returns: Balance Sheet and Income Statement Items, by Major Industry**

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Accommodation and food services			Other services				Not allocable
	Total	Accommodation	Food services and drinking places	Total	Repair and maintenance	Personal and laundry services	Religious, grantmaking, civic, professional, and similar organizations	
	(89)	(90)	(91)	(92)	(93)	(94)	(95)	(96)
<b>Number of returns.....</b>	<b>205,523</b>	<b>26,356</b>	<b>179,167</b>	<b>219,995</b>	<b>112,812</b>	<b>106,386</b>	<b>*798</b>	<b>*511</b>
<b>Number of shareholders.....</b>	<b>411,418</b>	<b>79,574</b>	<b>331,845</b>	<b>350,570</b>	<b>170,932</b>	<b>178,756</b>	<b>*882</b>	<b>*616</b>
<b>Total assets.....</b>	<b>88,652,896</b>	<b>38,845,216</b>	<b>49,807,680</b>	<b>37,208,782</b>	<b>17,179,674</b>	<b>19,719,513</b>	<b>*309,595</b>	<b>*106,858</b>
Cash.....	9,519,771	2,556,914	6,962,857	4,775,250	2,279,013	2,291,406	*204,830	*9,303
Notes and accounts receivable.....	3,787,610	1,770,987	2,016,623	3,789,493	1,976,540	1,809,960	*2,993	-
Less: Allowance for bad debts.....	35,463	9,352	26,111	55,888	15,047	40,836	*5	-
Inventories.....	2,495,522	256,198	2,239,324	2,939,351	2,181,783	757,568	-	-
Investments in Government obligations.....	84,586	*58,895	*25,690	*9,088	*2,429	*6,658	-	-
Tax-exempt securities.....	*11,718	2,211	*9,507	*67,613	-	*67,613	-	-
Other current assets.....	4,143,692	1,973,508	2,170,183	1,702,133	498,430	1,185,606	*18,096	-
Loans to shareholders.....	1,815,805	570,788	1,245,017	1,008,264	500,966	494,743	*12,554	-
Mortgage and real estate loans.....	1,142,210	660,780	481,430	*47,190	*42,466	*4,724	-	-
Other investments.....	8,797,767	5,487,623	3,310,144	2,297,359	800,542	1,489,740	*7,078	-
Depreciable assets.....	82,256,428	31,412,058	50,844,369	34,467,872	15,872,751	18,543,945	*51,176	*101,511
Less: Accumulated depreciation.....	41,308,705	12,080,806	29,227,899	20,358,099	9,957,659	10,398,935	*1,505	*4,589
Depletable assets.....	*129,787	55,107	*74,680	*1,450	-	*1,450	-	-
Less: Accumulated depletion.....	*94,033	26,055	*67,978	*1,450	-	*1,450	-	-
Land.....	6,430,091	4,205,560	2,224,532	2,316,605	1,281,946	1,030,269	*4,391	*633
Intangible assets (amortizable).....	11,481,142	1,651,884	9,829,258	4,884,232	2,076,470	2,793,609	*14,153	-
Less: Accumulated amortization.....	3,420,524	561,566	2,858,958	1,680,996	544,680	1,132,109	*4,207	-
Other assets.....	1,415,491	860,481	555,010	999,315	183,724	815,551	40	-
<b>Total liabilities.....</b>	<b>88,652,896</b>	<b>38,845,216</b>	<b>49,807,680</b>	<b>37,208,782</b>	<b>17,179,674</b>	<b>19,719,513</b>	<b>*309,595</b>	<b>*106,858</b>
Accounts payable.....	4,715,048	860,894	3,854,153	3,278,358	1,818,510	1,227,097	*232,751	-
Mortgages, notes, and bonds under one year....	6,410,529	3,122,925	3,287,604	2,795,937	1,312,880	1,483,047	10	-
Other current liabilities.....	7,220,177	2,346,968	4,873,209	2,802,114	1,038,184	1,727,806	*36,123	-
Loans from shareholders.....	15,241,446	5,240,754	10,000,692	7,519,281	3,141,130	4,377,290	*861	-
Mortgages, notes, and bonds, one year of more	39,178,158	20,326,137	18,852,022	13,281,694	6,451,236	6,668,003	*162,455	-
Other liabilities.....	2,030,749	842,956	1,187,792	1,222,360	278,095	944,264	-	-
Capital stock.....	4,764,426	2,001,788	2,762,637	2,347,823	914,967	1,378,438	*54,418	*1,935
Additional paid-in capital.....	9,569,624	4,814,862	4,754,762	4,824,124	2,399,687	2,288,135	*136,302	*117,434
Retained earnings [26].....	1,277,497	-301,921	1,579,417	366,146	209,176	470,295	*-313,324	*-12,511
Less: Cost of treasury stock.....	1,754,756	410,147	1,344,609	1,229,054	384,190	844,864	-	-
<b>Total receipts.....</b>	<b>172,452,853</b>	<b>19,718,878</b>	<b>152,733,974</b>	<b>104,888,570</b>	<b>59,095,323</b>	<b>45,450,067</b>	<b>*343,180</b>	<b>-</b>
Business receipts.....	169,762,060	19,182,902	150,579,158	103,722,527	58,791,204	44,591,859	*339,464	-
Interest on Government obligations, total.....	6,602	3,135	3,466	15,510	1,286	14,167	*57	-
Net gain, noncapital assets.....	625,173	139,562	485,611	288,893	150,685	138,129	*79	-
Other receipts.....	2,059,018	393,279	1,665,739	861,640	152,149	705,912	*3,579	-
<b>Total deductions.....</b>	<b>165,724,567</b>	<b>19,047,918</b>	<b>146,676,649</b>	<b>100,825,791</b>	<b>56,524,598</b>	<b>43,965,817</b>	<b>*335,376</b>	<b>*783</b>
Cost of goods sold.....	64,362,789	2,565,061	61,797,728	41,410,576	28,981,118	12,412,305	*17,152	-
Compensation of officers.....	5,034,436	349,398	4,685,038	6,173,059	3,548,777	2,622,363	*1,920	-
Salaries and wages.....	31,313,474	3,762,090	27,551,384	16,509,518	7,297,404	9,205,033	*7,081	-
Repairs.....	3,223,857	664,269	2,559,588	1,171,041	457,515	604,386	*109,141	-
Bad debts.....	92,572	27,100	65,473	170,855	84,909	85,447	*499	-
Rent paid on business property.....	11,966,401	1,186,910	10,779,491	7,847,003	2,830,088	5,016,002	*914	-
Taxes paid.....	7,774,182	1,461,636	6,312,546	3,952,555	2,030,191	1,919,998	*2,366	*783
Interest paid.....	3,036,940	1,517,982	1,518,957	1,219,933	588,030	631,066	*837	-
Amortization.....	780,037	176,319	603,718	394,685	185,036	209,379	*270	-
Depreciation.....	3,966,879	1,223,613	2,743,267	2,247,664	949,643	1,296,606	*1,415	-
Depletion.....	*881	72	*808	*2,752	*2,752	-	-	-
Advertising.....	4,239,623	398,298	3,841,325	1,912,884	906,935	1,005,584	*364	-
Pension, profit-sharing, stock, annuity.....	261,489	35,499	225,990	211,227	74,422	136,592	*213	-
Employee benefit programs.....	1,283,789	218,792	1,064,997	1,350,836	839,686	509,803	*1,348	-
Net loss, noncapital assets.....	52,670	*44,292	8,378	26,895	*852	26,042	-	-
Other deductions.....	28,334,546	5,416,587	22,917,959	16,224,308	7,747,239	8,285,210	*191,858	-
Total receipts less total deductions.....	6,728,285	670,960	6,057,326	4,062,779	2,570,725	1,484,250	*7,804	*-783
Net income (less deficit) from a trade or business.	6,721,684	667,824	6,053,859	4,047,268	2,569,439	1,470,082	*7,747	*-783
Net income.....	10,490,775	1,946,164	8,544,611	6,559,403	3,539,298	3,000,504	*19,601	-
Deficit.....	3,769,092	1,278,340	2,490,752	2,512,134	969,859	1,530,422	*11,854	*783
Total income tax [12].....	3,501	1,445	*2,057	*20,362	*15,201	*5,161	-	-

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# 2005 Corporation Returns - 1120S Basic Tables

**Table 8--S Corporation Returns With Net Income From a Trade or Business**  
**Balance Sheet and Income Statement Items, by Major Industry**

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	All industries	Agriculture, forestry, fishing, and hunting				Mining	Utilities	Construction	
		Total	Agricultural production	Forestry and logging	Support activities and fishing, hunting and trapping			Total	Construction of buildings
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
<b>Number of returns.....</b>	<b>2,275,502</b>	<b>39,765</b>	<b>25,816</b>	<b>3,534</b>	<b>10,416</b>	<b>11,525</b>	<b>1,791</b>	<b>360,044</b>	<b>107,246</b>
<b>Number of shareholders.....</b>	<b>3,751,710</b>	<b>88,270</b>	<b>57,530</b>	<b>4,779</b>	<b>25,961</b>	<b>22,465</b>	<b>7,322</b>	<b>558,310</b>	<b>157,962</b>
<b>Total assets.....</b>	<b>2,008,836,764</b>	<b>28,524,263</b>	<b>21,301,238</b>	<b>1,840,113</b>	<b>5,382,912</b>	<b>34,851,286</b>	<b>4,594,760</b>	<b>283,346,235</b>	<b>128,143,711</b>
Cash.....	236,041,547	3,404,452	2,064,215	143,155	1,197,082	5,503,711	666,452	41,041,684	16,800,485
Notes and accounts receivable.....	552,115,202	2,708,353	1,835,318	105,994	767,041	5,524,074	1,336,266	77,005,215	27,483,769
Less: Allowance for bad debts.....	7,993,422	9,387	8,404	550	432	16,209	*13,664	415,964	83,178
Inventories.....	307,555,047	3,046,528	2,388,448	192,710	465,369	707,564	307,904	50,684,418	34,535,309
Investments in Government obligations.....	48,967,490	*12,975	-	-	*430	196,531	416	271,521	96,440
Tax-exempt securities.....	16,789,089	*199,829	*199,829	-	-	309,032	-	527,351	149,622
Other current assets.....	126,890,304	1,371,445	1,199,797	50,834	120,813	1,897,755	446,218	36,706,841	22,536,634
Loans to shareholders.....	31,287,668	1,315,030	959,700	*245,746	109,584	526,623	*4,395	5,379,908	1,908,494
Mortgage and real estate loans.....	56,868,386	193,756	72,256	21,125	*100,376	3,383	-	1,092,973	817,750
Other investments.....	184,040,044	2,319,816	1,571,052	163,238	585,527	8,672,564	664,963	19,883,125	7,842,845
Depreciable assets.....	823,787,196	27,697,174	19,180,258	2,773,788	5,743,128	16,508,475	1,547,964	98,160,467	20,283,587
Less: Accumulated depreciation.....	503,997,136	19,283,734	13,229,453	2,018,740	4,035,541	10,736,264	809,045	64,404,013	11,879,414
Depletable assets.....	9,689,970	*42,248	*12,576	29,672	-	7,001,885	25,675	244,919	*11,271
Less: Accumulated depletion.....	3,844,985	*7,557	*7,557	-	-	3,539,290	11,918	61,481	*7,256
Land.....	48,372,924	4,354,030	4,116,364	100,729	136,937	857,917	95,323	10,554,266	4,993,511
Intangible assets (amortizable).....	66,464,934	486,271	237,469	*4,752	244,050	744,407	172,177	1,769,870	277,964
Less: Accumulated amortization.....	21,418,786	137,947	40,259	*1,409	96,279	346,136	67,609	562,343	136,199
Other assets.....	37,221,291	810,981	737,085	29,070	44,826	1,035,266	229,240	5,467,478	2,512,077
<b>Total liabilities.....</b>	<b>2,008,836,764</b>	<b>28,524,263</b>	<b>21,301,238</b>	<b>1,840,113</b>	<b>5,382,912</b>	<b>34,851,286</b>	<b>4,594,760</b>	<b>283,346,235</b>	<b>128,143,711</b>
Accounts payable.....	277,000,475	1,373,969	734,251	43,910	595,808	3,446,225	1,203,106	53,765,905	26,402,622
Mortgages, notes, and bonds under one year....	224,019,419	3,895,234	3,111,119	237,011	547,104	1,241,968	228,119	36,624,044	23,024,745
Other current liabilities.....	408,072,743	1,091,541	657,404	51,685	382,452	2,111,860	487,044	39,914,624	18,262,543
Loans from shareholders.....	85,662,978	1,949,567	830,429	*150,770	968,368	929,102	2,430	11,519,681	4,800,519
Mortgages, notes, and bonds, one year of more	305,101,779	8,159,881	5,836,579	926,964	1,396,339	5,126,286	486,218	45,122,741	18,538,289
Other liabilities.....	49,236,694	560,430	530,385	*11,098	18,947	1,170,419	173,989	6,308,819	3,527,181
Capital stock.....	39,551,195	2,192,627	2,022,280	49,928	120,419	317,992	116,001	4,090,658	1,309,856
Additional paid-in capital.....	110,926,331	3,250,316	2,478,246	102,897	669,173	2,834,401	704,697	15,026,713	3,535,288
Retained earnings [26].....	539,480,421	6,579,828	5,476,102	267,988	835,737	18,149,983	1,193,319	73,611,680	29,481,716
Less: Cost of treasury stock.....	30,215,273	529,132	375,557	*2,139	151,436	476,949	*163	2,638,632	739,050
<b>Total receipts.....</b>	<b>4,422,431,041</b>	<b>45,434,862</b>	<b>28,679,377</b>	<b>4,856,029</b>	<b>11,899,456</b>	<b>36,325,384</b>	<b>8,317,066</b>	<b>718,019,251</b>	<b>301,630,073</b>
Business receipts.....	4,328,451,012	42,036,308	25,894,971	4,725,776	11,415,561	33,279,263	8,117,468	710,263,919	298,149,702
Interest on Government obligations, total.....	1,225,846	19,808	18,792	*449	*567	28,157	832	77,014	34,701
Net gain, noncapital assets.....	10,111,852	555,329	309,757	*79,863	165,709	499,646	10,303	1,082,889	230,724
Other receipts.....	82,642,332	2,823,417	2,455,857	49,941	317,619	2,518,318	188,463	6,595,429	3,214,946
<b>Total deductions.....</b>	<b>4,073,126,253</b>	<b>40,492,212</b>	<b>25,217,175</b>	<b>4,470,359</b>	<b>10,804,678</b>	<b>26,683,531</b>	<b>7,786,073</b>	<b>663,489,462</b>	<b>280,758,637</b>
Cost of goods sold.....	2,694,948,135	19,864,813	10,568,624	2,841,217	6,454,972	13,231,920	6,931,878	522,839,215	244,600,286
Compensation of officers.....	157,580,074	1,019,276	533,473	88,265	397,537	786,884	54,210	20,050,660	5,776,355
Salaries and wages.....	434,739,638	3,277,425	2,287,835	311,192	678,398	2,802,185	145,215	34,861,748	8,529,739
Repairs.....	24,632,643	1,054,713	696,166	94,986	263,562	643,483	8,782	2,439,256	460,750
Bad debts.....	6,475,890	21,998	10,808	*569	10,621	22,473	1,986	714,542	207,513
Rent paid on business property.....	99,208,424	1,667,370	1,285,013	41,369	340,988	821,138	46,079	9,629,333	1,940,288
Taxes paid.....	82,885,718	825,910	549,318	85,675	190,918	1,091,889	48,143	10,923,362	2,839,883
Interest paid.....	36,060,564	674,364	503,600	50,680	120,084	405,920	35,438	3,545,653	1,377,642
Amortization.....	4,777,535	45,289	27,726	*1,891	15,671	32,765	14,068	215,522	77,696
Depreciation.....	48,110,602	1,692,553	1,139,554	232,360	320,639	1,153,894	68,191	6,573,436	1,072,537
Depletion.....	533,566	*4,900	*4,900	-	-	285,990	225	38,974	*1,014
Advertising.....	38,056,741	164,512	96,982	8,693	58,837	31,434	11,042	1,947,794	817,063
Pension, profit-sharing, stock, annuity.....	17,907,646	124,995	86,243	4,531	34,221	127,299	11,742	2,230,035	695,615
Employee benefit programs.....	38,844,897	333,995	275,459	13,673	44,863	343,676	19,802	6,200,580	1,418,423
Net loss, noncapital assets.....	512,679	18,317	18,166	*93	58	11,126	*26	27,125	7,208
Other deductions.....	387,851,500	9,701,782	7,133,309	695,165	1,873,309	4,891,456	389,248	41,252,226	10,936,625
Total receipts less total deductions.....	349,304,789	4,942,649	3,462,202	385,670	1,094,778	9,641,853	530,993	54,529,789	20,871,436
Net income from a trade or business.....	348,078,943	4,922,841	3,443,409	385,221	1,094,211	9,613,696	530,161	54,452,775	20,836,735
Total income tax [12].....	460,256	12,082	11,271	*132	*679	15,535	5,653	44,256	19,012

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# 2005 Corporation Returns - 1120S Basic Tables

**Table 8--S Corporation Returns With Net Income From a Trade or Business**  
**Balance Sheet and Income Statement Items, by Major Industry**

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Construction--continued		Manufacturing					
	Heavy and civil engineering construction and land subdivision	Specialty trade contractors	Total	Food manufacturing	Beverage and tobacco product manufacturing	Textile mills and textile product mills	Apparel manufacturing	Leather and allied product manufacturing
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
<b>Number of returns.....</b>	<b>26,582</b>	<b>226,216</b>	<b>96,601</b>	<b>4,179</b>	<b>342</b>	<b>409</b>	<b>3,585</b>	<b>856</b>
<b>Number of shareholders.....</b>	<b>59,239</b>	<b>341,109</b>	<b>214,947</b>	<b>14,580</b>	<b>1,934</b>	<b>988</b>	<b>7,823</b>	<b>1,801</b>
<b>Total assets.....</b>	<b>75,847,796</b>	<b>79,354,728</b>	<b>265,007,577</b>	<b>25,013,110</b>	<b>6,880,516</b>	<b>3,977,516</b>	<b>9,002,533</b>	<b>1,484,875</b>
Cash.....	10,996,774	13,244,425	27,195,775	1,791,468	1,088,772	337,572	912,010	173,089
Notes and accounts receivable.....	15,737,149	33,784,297	63,641,753	4,733,654	651,453	822,640	2,049,777	565,933
Less: Allowance for bad debts.....	91,204	241,582	993,082	72,767	12,416	30,575	23,455	11,337
Inventories.....	11,973,787	4,175,323	56,952,379	5,207,183	1,337,353	1,041,834	3,031,757	511,266
Investments in Government obligations.....	137,309	*37,772	714,324	*79,453	*1,799	*3,864	31,875	-
Tax-exempt securities.....	296,863	80,866	1,125,072	*52,380	*208,560	*34,723	-	-
Other current assets.....	7,756,214	6,413,993	11,806,990	1,017,291	131,470	324,411	787,993	27,315
Loans to shareholders.....	976,099	2,495,315	2,553,953	189,939	88,555	27,731	133,180	*3,608
Mortgage and real estate loans.....	216,667	58,556	234,145	*4,696	17	*817	*15,524	-
Other investments.....	9,142,783	2,897,498	18,325,158	1,753,957	699,108	438,159	665,095	*60,062
Depreciable assets.....	30,901,819	46,975,061	183,810,925	20,445,772	3,793,665	2,682,250	2,838,225	459,727
Less: Accumulated depreciation.....	19,638,954	32,885,644	119,162,182	12,015,222	2,296,240	1,925,380	1,868,666	268,981
Depletable assets.....	228,010	*5,637	2,019,187	165	-	-	-	-
Less: Accumulated depletion.....	52,958	*1,267	35,540	-	-	-	-	-
Land.....	4,505,200	1,055,556	4,163,516	518,553	170,952	48,484	147,673	*3,605
Intangible assets (amortizable).....	639,628	852,279	9,368,131	1,219,825	354,823	50,790	310,202	*13,972
Less: Accumulated amortization.....	147,734	278,409	2,865,719	282,855	128,288	12,463	109,659	*3,298
Other assets.....	2,270,347	685,054	6,152,791	369,620	790,932	132,659	81,003	-50,087
<b>Total liabilities.....</b>	<b>75,847,796</b>	<b>79,354,728</b>	<b>265,007,577</b>	<b>25,013,110</b>	<b>6,880,516</b>	<b>3,977,516</b>	<b>9,002,533</b>	<b>1,484,875</b>
Accounts payable.....	11,792,424	15,570,859	32,927,019	3,719,255	481,359	503,139	1,643,327	277,389
Mortgages, notes, and bonds under one year....	8,119,399	5,479,900	20,306,157	2,083,176	264,476	269,270	742,021	123,562
Other current liabilities.....	8,364,119	13,287,961	22,026,621	1,999,951	322,181	260,007	588,345	85,420
Loans from shareholders.....	3,018,673	3,700,489	10,388,062	574,411	223,469	*34,724	465,548	*91,825
Mortgages, notes, and bonds, one year of more	15,440,287	11,144,165	41,102,802	4,552,923	878,914	387,184	881,471	106,143
Other liabilities.....	1,825,621	956,018	8,904,910	786,607	202,730	129,355	164,860	*-18,189
Capital stock.....	1,409,868	1,370,935	4,521,740	248,348	113,615	87,844	306,552	3,826
Additional paid-in capital.....	8,227,176	3,264,249	10,982,541	846,287	512,895	138,876	231,339	*25,977
Retained earnings [26].....	18,442,832	25,687,133	121,614,767	10,750,758	3,968,864	2,285,476	4,117,730	932,534
Less: Cost of treasury stock.....	792,602	1,106,981	7,767,042	548,606	87,985	118,361	128,659	*143,613
<b>Total receipts.....</b>	<b>116,860,941</b>	<b>299,528,237</b>	<b>552,231,971</b>	<b>63,518,519</b>	<b>7,493,499</b>	<b>6,918,925</b>	<b>21,438,225</b>	<b>3,072,250</b>
Business receipts.....	113,979,079	298,135,138	546,319,932	63,087,961	7,349,825	6,877,789	21,160,176	3,042,332
Interest on Government obligations, total.....	30,644	11,670	126,868	10,889	6,652	1,896	2,386	*12
Net gain, noncapital assets.....	410,717	441,448	1,179,782	33,863	30,248	2,368	9,736	*151
Other receipts.....	2,440,501	939,982	4,605,389	385,806	106,774	36,872	265,927	29,755
<b>Total deductions.....</b>	<b>105,775,503</b>	<b>276,955,321</b>	<b>505,871,188</b>	<b>60,414,048</b>	<b>6,333,515</b>	<b>6,440,198</b>	<b>19,978,077</b>	<b>2,728,950</b>
Cost of goods sold.....	82,140,957	196,097,972	369,167,886	47,891,163	3,756,545	4,983,784	14,000,837	1,872,504
Compensation of officers.....	2,607,199	11,667,106	14,381,562	776,754	123,556	132,292	615,748	110,417
Salaries and wages.....	4,936,226	21,395,782	38,827,941	3,860,226	676,530	435,100	1,763,765	247,901
Repairs.....	538,869	1,439,637	2,804,877	395,607	55,691	16,093	48,752	5,183
Bad debts.....	93,472	413,557	731,803	40,637	8,954	9,184	14,636	3,037
Rent paid on business property.....	2,126,363	5,562,682	8,661,242	639,927	72,986	91,157	395,027	30,969
Taxes paid.....	1,663,295	6,420,184	10,674,304	734,270	526,809	113,830	426,335	44,047
Interest paid.....	969,842	1,198,169	4,163,481	407,936	72,500	37,201	147,989	25,373
Amortization.....	34,739	103,087	574,567	66,957	26,461	6,202	27,073	1,377
Depreciation.....	2,123,378	3,377,521	9,854,011	1,077,529	191,633	113,534	134,775	28,952
Depletion.....	25,857	*12,104	168,188	*8,776	8,823	-	-	-
Advertising.....	195,398	935,333	4,624,527	936,722	171,885	48,253	341,641	93,927
Pension, profit-sharing, stock, annuity.....	404,578	1,129,842	2,458,998	193,818	51,933	26,842	74,880	1,979
Employee benefit programs.....	939,961	3,842,196	7,137,007	605,289	127,731	70,384	146,893	20,147
Net loss, noncapital assets.....	1,956	17,961	80,942	8,955	*25,236	*569	1,061	-
Other deductions.....	6,973,412	23,342,188	31,559,852	2,769,484	436,241	355,771	1,838,667	243,137
Total receipts less total deductions.....	11,085,438	22,572,916	46,360,783	3,104,471	1,159,984	478,727	1,460,148	343,300
Net income from a trade or business.....	11,054,794	22,561,246	46,233,915	3,093,582	1,153,332	476,830	1,457,762	343,288
Total income tax [12].....	16,299	8,945	116,360	3,149	*2,061	*774	77	-

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# 2005 Corporation Returns - 1120S Basic Tables

**Table 8--S Corporation Returns With Net Income From a Trade or Business**  
**Balance Sheet and Income Statement Items, by Major Industry**

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Manufacturing--continued							
	Wood product manufacturing	Paper manufacturing	Printing and related support activities	Petroleum and coal products manufacturing	Chemical manufacturing	Plastics and rubber products manufacturing	Nonmetallic mineral product manufacturing	Primary metal manufacturing
	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)
<b>Number of returns.....</b>	<b>6,069</b>	<b>1,846</b>	<b>12,692</b>	<b>435</b>	<b>2,337</b>	<b>3,287</b>	<b>4,106</b>	<b>2,561</b>
<b>Number of shareholders.....</b>	<b>11,884</b>	<b>3,712</b>	<b>23,603</b>	<b>2,340</b>	<b>7,432</b>	<b>10,814</b>	<b>8,282</b>	<b>6,114</b>
<b>Total assets.....</b>	<b>17,322,612</b>	<b>8,575,244</b>	<b>13,741,311</b>	<b>3,766,150</b>	<b>10,740,984</b>	<b>18,589,515</b>	<b>10,591,835</b>	<b>14,136,042</b>
Cash.....	1,567,105	661,327	1,579,391	310,829	1,165,853	1,803,396	1,136,042	1,098,510
Notes and accounts receivable.....	2,888,689	1,927,147	3,449,566	922,047	2,875,511	5,043,432	2,220,211	3,800,709
Less: Allowance for bad debts.....	48,239	32,229	54,666	8,090	35,485	85,605	32,984	65,430
Inventories.....	3,597,000	1,436,883	1,170,250	467,526	2,218,787	3,696,258	1,480,650	2,910,159
Investments in Government obligations.....	35,704	-	*34,122	27	-	*8,436	*94,423	*25,039
Tax-exempt securities.....	31,020	163,151	*17,608	-	*12,983	*102,124	*17,453	*20,553
Other current assets.....	881,994	305,547	356,562	116,866	501,963	764,231	287,639	924,819
Loans to shareholders.....	66,288	30,556	105,965	35,958	105,266	162,688	118,410	51,672
Mortgage and real estate loans.....	7,728	1,996	995	7,085	*12,725	*2,568	*37,196	4,254
Other investments.....	1,074,503	486,707	693,918	325,504	1,003,756	1,237,123	355,898	830,161
Depreciable assets.....	12,109,147	7,655,606	15,943,601	2,051,415	6,583,866	14,620,070	10,723,629	8,743,941
Less: Accumulated depreciation.....	7,763,837	4,840,237	10,145,491	1,111,993	4,303,227	9,547,596	6,819,957	5,703,055
Depletable assets.....	1,879,038	53,196	-	*35,163	-	-	30,832	-
Less: Accumulated depletion.....	9,573	-	-	13,206	-	-	9,772	-
Land.....	386,310	76,168	112,140	207,911	119,682	182,759	456,495	190,132
Intangible assets (amortizable).....	290,855	471,013	786,142	72,238	412,914	575,496	299,786	763,436
Less: Accumulated amortization.....	92,307	115,913	431,104	15,745	98,228	132,005	71,197	165,455
Other assets.....	421,187	294,325	122,312	362,616	164,619	156,138	267,081	706,596
<b>Total liabilities.....</b>	<b>17,322,612</b>	<b>8,575,244</b>	<b>13,741,311</b>	<b>3,766,150</b>	<b>10,740,984</b>	<b>18,589,515</b>	<b>10,591,835</b>	<b>14,136,042</b>
Accounts payable.....	1,397,935	1,009,506	1,422,328	587,468	1,581,743	2,556,408	1,147,809	1,948,001
Mortgages, notes, and bonds under one year....	1,200,888	621,242	1,026,854	187,848	690,934	1,566,766	648,768	991,531
Other current liabilities.....	1,487,713	553,580	1,151,058	288,141	901,546	1,430,416	494,288	1,084,624
Loans from shareholders.....	596,466	72,264	514,182	301,417	1,034,376	815,818	250,137	240,710
Mortgages, notes, and bonds, one year of more	2,522,069	2,014,842	3,419,430	738,351	1,360,785	2,287,219	2,330,431	3,043,523
Other liabilities.....	587,721	374,637	145,902	204,329	199,499	316,560	101,873	2,277,631
Capital stock.....	226,216	263,378	228,410	70,690	150,635	359,821	149,862	153,512
Additional paid-in capital.....	586,403	339,638	632,878	352,748	384,268	552,425	589,687	664,271
Retained earnings [26].....	8,946,776	3,446,854	5,815,783	1,077,986	4,635,828	9,059,359	4,971,700	4,542,651
Less: Cost of treasury stock.....	229,576	120,696	615,515	42,830	198,630	355,278	92,721	810,413
<b>Total receipts.....</b>	<b>39,016,541</b>	<b>18,295,352</b>	<b>28,751,498</b>	<b>5,361,442</b>	<b>21,849,469</b>	<b>37,997,888</b>	<b>19,845,646</b>	<b>29,409,557</b>
Business receipts.....	38,427,240	18,046,594	28,413,935	5,174,882	21,686,153	37,747,761	19,600,925	28,981,631
Interest on Government obligations, total.....	8,883	9,834	5,797	*1,854	7,679	9,360	1,982	1,899
Net gain, noncapital assets.....	90,500	130,468	27,693	5,868	6,137	73,616	148,276	119,724
Other receipts.....	489,919	108,457	304,073	178,837	149,500	167,151	94,463	306,303
<b>Total deductions.....</b>	<b>35,935,323</b>	<b>17,178,165</b>	<b>26,358,979</b>	<b>4,676,056</b>	<b>19,939,701</b>	<b>34,643,426</b>	<b>17,852,641</b>	<b>27,129,218</b>
Cost of goods sold.....	27,460,548	12,841,973	16,269,864	3,547,812	13,835,421	25,979,516	12,117,483	22,760,097
Compensation of officers.....	871,801	397,473	1,083,197	54,938	625,306	824,137	524,615	476,072
Salaries and wages.....	2,217,580	1,199,758	2,954,797	333,961	1,602,435	2,322,617	1,430,558	1,222,368
Repairs.....	277,933	67,106	211,455	61,769	131,410	176,557	195,919	165,155
Bad debts.....	47,129	29,427	38,893	4,777	59,600	50,783	37,209	21,699
Rent paid on business property.....	420,497	374,948	896,853	46,744	393,155	558,456	408,312	210,019
Taxes paid.....	720,994	369,853	621,951	68,313	391,616	688,244	438,119	332,572
Interest paid.....	271,689	186,643	327,485	68,006	135,319	253,580	171,955	230,084
Amortization.....	26,151	25,833	44,351	6,216	28,863	36,329	23,333	18,932
Depreciation.....	686,723	396,566	967,812	137,208	357,174	760,559	684,728	389,904
Depletion.....	103,931	-	-	*5,122	-	-	24,434	16,292
Advertising.....	177,819	56,175	244,945	31,263	321,789	208,641	58,614	47,379
Pension, profit-sharing, stock, annuity.....	176,303	82,484	111,401	19,726	110,726	154,252	62,124	81,400
Employee benefit programs.....	393,251	285,680	472,686	44,602	259,649	508,363	245,694	239,075
Net loss, noncapital assets.....	4,818	460	1,462	206	870	3,145	*936	612
Other deductions.....	2,078,155	863,786	2,111,828	245,392	1,686,367	2,118,246	1,428,609	917,559
Total receipts less total deductions.....	3,081,218	1,117,187	2,392,519	685,385	1,909,768	3,354,462	1,993,005	2,280,339
Net income from a trade or business.....	3,072,335	1,107,353	2,386,722	683,531	1,902,089	3,345,102	1,991,023	2,278,440
Total income tax [12].....	2,087	*79,281	*718	95	6,068	*1,159	577	*1,819

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# 2005 Corporation Returns - 1120S Basic Tables

**Table 8--S Corporation Returns With Net Income From a Trade or Business**  
**Balance Sheet and Income Statement Items, by Major Industry**

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Manufacturing--continued							Wholesale and retail trade, total
	Fabricated metal product manufacturing	Machinery manufacturing	Computer and electronic product manufacturing	Electrical equipment, appliance, and component manufacturing	Transportation equipment manufacturing	Furniture and related product manufacturing	Miscellaneous manufacturing	
	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)
<b>Number of returns.....</b>	<b>23,063</b>	<b>6,965</b>	<b>3,216</b>	<b>1,592</b>	<b>3,113</b>	<b>3,393</b>	<b>12,557</b>	<b>373,173</b>
<b>Number of shareholders.....</b>	<b>45,980</b>	<b>18,950</b>	<b>7,979</b>	<b>5,146</b>	<b>6,933</b>	<b>6,301</b>	<b>22,351</b>	<b>649,207</b>
<b>Total assets.....</b>	<b>41,104,013</b>	<b>18,972,646</b>	<b>11,306,449</b>	<b>10,247,150</b>	<b>17,063,261</b>	<b>5,972,806</b>	<b>16,519,009</b>	<b>488,677,185</b>
Cash.....	4,781,717	2,570,247	1,479,187	1,064,285	1,249,200	751,635	1,674,142	51,415,200
Notes and accounts receivable.....	11,072,171	4,907,830	3,060,552	2,708,954	3,555,303	1,587,336	4,798,837	108,671,828
Less: Allowance for bad debts.....	148,310	60,400	51,740	49,452	57,661	28,433	83,807	1,567,581
Inventories.....	8,356,320	4,670,138	2,565,057	2,677,088	4,616,002	1,591,610	4,369,259	184,863,710
Investments in Government obligations.....	165,882	15,421	*53,438	*17,659	124,155	7,004	16,023	333,509
Tax-exempt securities.....	143,123	116,311	*57,978	*22,012	*40,461	*46,679	37,955	1,251,911
Other current assets.....	1,239,735	754,281	478,041	272,570	1,581,466	182,184	870,613	18,186,124
Loans to shareholders.....	513,060	172,071	184,144	138,478	234,448	40,924	151,013	5,111,381
Mortgage and real estate loans.....	21,434	*83,561	12,725	*3,451	*2,760	*49	*14,563	641,224
Other investments.....	2,900,594	1,304,659	1,118,386	584,142	1,637,088	316,195	840,143	24,994,771
Depreciable assets.....	33,299,546	12,058,502	4,982,670	4,537,320	8,085,707	3,164,972	9,031,292	157,687,245
Less: Accumulated depreciation.....	23,239,919	8,325,694	3,443,282	2,860,750	4,719,031	1,890,156	6,073,468	90,873,179
Depletable assets.....	10,631	-	-	10,100	-	60	*1	70,317
Less: Accumulated depletion.....	2,761	-	-	229	-	-	-	50,154
Land.....	506,357	274,868	133,214	133,468	248,421	67,038	179,285	9,240,884
Intangible assets (amortizable).....	1,000,083	653,379	716,790	411,859	307,473	63,407	593,648	17,832,783
Less: Accumulated amortization.....	330,755	372,937	119,965	108,699	73,246	15,391	186,207	5,454,107
Other assets.....	815,104	150,411	79,254	684,894	230,716	87,692	285,719	6,321,619
<b>Total liabilities.....</b>	<b>41,104,013</b>	<b>18,972,646</b>	<b>11,306,449</b>	<b>10,247,150</b>	<b>17,063,261</b>	<b>5,972,806</b>	<b>16,519,009</b>	<b>488,677,185</b>
Accounts payable.....	5,074,589	2,081,395	1,374,067	1,241,597	2,044,194	618,785	2,216,724	91,718,454
Mortgages, notes, and bonds under one year....	3,256,127	1,298,141	564,604	513,187	2,613,092	449,098	1,194,572	90,986,642
Other current liabilities.....	3,420,870	2,063,680	1,037,842	988,230	1,627,783	716,689	1,524,258	38,605,426
Loans from shareholders.....	2,401,890	815,698	499,923	241,961	246,708	402,833	573,701	22,555,002
Mortgages, notes, and bonds, one year of more	6,063,710	2,292,962	1,444,707	1,552,227	2,417,336	601,586	2,206,989	61,749,999
Other liabilities.....	1,053,675	335,589	121,434	1,088,093	312,543	25,264	494,796	6,376,881
Capital stock.....	732,827	562,305	183,262	137,004	161,238	56,594	325,801	11,707,988
Additional paid-in capital.....	1,341,348	718,899	869,651	324,439	601,150	284,159	985,203	18,201,142
Retained earnings [26].....	19,973,888	9,178,850	5,582,787	4,371,804	7,463,569	2,911,190	7,580,378	154,080,957
Less: Cost of treasury stock.....	2,214,911	374,875	371,827	211,392	424,351	93,391	583,413	7,305,307
<b>Total receipts.....</b>	<b>85,199,785</b>	<b>34,647,895</b>	<b>22,270,619</b>	<b>18,045,232</b>	<b>35,382,675</b>	<b>16,146,071</b>	<b>37,570,883</b>	<b>1,807,664,270</b>
Business receipts.....	84,478,123	34,239,156	22,072,608	17,885,624	34,878,687	15,855,310	37,313,220	1,786,880,453
Interest on Government obligations, total.....	16,203	8,742	10,300	3,491	8,071	4,880	6,056	135,923
Net gain, noncapital assets.....	115,838	197,312	26,128	26,066	60,702	2,989	72,097	1,922,905
Other receipts.....	589,620	202,685	161,582	130,051	435,214	282,892	179,509	18,724,989
<b>Total deductions.....</b>	<b>77,350,502</b>	<b>31,361,684</b>	<b>19,826,658</b>	<b>16,145,386</b>	<b>32,784,419</b>	<b>14,796,583</b>	<b>33,997,658</b>	<b>1,738,728,612</b>
Cost of goods sold.....	56,222,089	22,246,188	13,819,771	11,576,321	25,765,228	10,397,665	21,823,079	1,419,041,279
Compensation of officers.....	3,101,491	1,152,671	603,952	444,626	552,068	421,747	1,488,701	28,579,488
Salaries and wages.....	5,258,738	2,475,079	2,079,273	1,496,719	1,923,343	1,465,627	3,861,567	112,993,786
Repairs.....	382,931	131,278	77,060	43,003	119,564	68,467	173,945	5,925,486
Bad debts.....	104,259	96,982	26,011	13,263	27,810	24,339	73,173	1,817,878
Rent paid on business property.....	1,497,327	547,709	429,112	198,221	429,466	297,767	722,589	26,297,857
Taxes paid.....	1,852,648	749,792	515,588	295,005	627,636	316,466	840,216	20,156,945
Interest paid.....	682,261	243,012	139,286	139,101	228,990	93,160	301,910	8,739,158
Amortization.....	63,408	29,333	42,256	28,502	26,887	8,273	37,830	1,223,591
Depreciation.....	1,701,077	606,377	257,825	226,729	447,659	185,624	501,623	9,611,225
Depletion.....	810	-	-	-	-	-	-	22,802
Advertising.....	369,513	185,707	194,459	276,373	228,497	122,954	507,971	14,911,087
Pension, profit-sharing, stock, annuity.....	502,106	219,250	118,857	98,357	162,487	52,229	157,843	3,323,766
Employee benefit programs.....	1,307,852	585,341	339,115	278,352	537,107	178,486	491,309	8,528,439
Net loss, noncapital assets.....	4,767	8,378	*718	1,165	11,763	*25	5,795	278,590
Other deductions.....	4,299,225	2,084,587	1,183,374	1,029,649	1,695,914	1,163,754	3,010,106	77,277,235
Total receipts less total deductions.....	7,849,283	3,286,211	2,443,961	1,899,846	2,598,255	1,349,489	3,573,225	68,935,657
Net income from a trade or business.....	7,833,079	3,277,469	2,433,661	1,896,355	2,590,184	1,344,609	3,567,169	68,799,735
Total income tax [12].....	4,121	1,907	1,965	*762	2,171	*57	7,513	78,376

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# 2005 Corporation Returns - 1120S Basic Tables

**Table 8--S Corporation Returns With Net Income From a Trade or Business**  
**Balance Sheet and Income Statement Items, by Major Industry**

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Wholesale and retail trade--continued								
	Wholesale trade				Retail trade				
	Total	Durable goods	Nondurable goods	Electronic markets and agents and brokers	Total	Motor vehicle dealers and parts dealers	Furniture and home furnishings stores	Electronics and appliance stores	Building material and garden equipment and supplies dealers
	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)	(42)
<b>Number of returns.....</b>	<b>138,654</b>	<b>81,755</b>	<b>49,171</b>	<b>7,729</b>	<b>233,688</b>	<b>34,992</b>	<b>15,704</b>	<b>10,853</b>	<b>17,063</b>
<b>Number of shareholders.....</b>	<b>256,960</b>	<b>153,345</b>	<b>92,394</b>	<b>11,220</b>	<b>391,417</b>	<b>63,683</b>	<b>24,605</b>	<b>17,395</b>	<b>27,937</b>
<b>Total assets.....</b>	<b>244,175,341</b>	<b>147,809,180</b>	<b>95,831,236</b>	<b>534,925</b>	<b>244,472,839</b>	<b>109,116,723</b>	<b>12,028,763</b>	<b>9,020,753</b>	<b>24,921,962</b>
Cash.....	22,642,618	12,571,821	9,858,858	211,939	28,771,212	11,214,656	1,239,405	1,592,140	2,215,909
Notes and accounts receivable.....	77,106,558	47,589,834	29,474,087	*42,637	31,540,472	13,193,904	1,384,446	2,132,510	4,991,847
Less: Allowance for bad debts.....	1,049,837	715,026	334,728	83	517,744	202,131	23,735	29,407	89,208
Inventories.....	78,845,726	53,002,587	25,835,822	*7,316	106,017,984	64,054,640	5,138,388	2,358,793	8,352,540
Investments in Government obligations.....	247,877	129,116	118,761	-	85,632	*35,689	*2,337	*24,356	*[1]
Tax-exempt securities.....	1,126,664	695,098	431,566	-	125,247	*4,433	*56	10,003	10,770
Other current assets.....	9,980,142	5,408,568	4,563,421	*8,153	8,205,981	2,359,002	436,388	393,221	1,010,545
Loans to shareholders.....	2,419,710	1,144,932	1,260,823	*13,956	2,691,671	841,158	68,802	235,494	169,229
Mortgage and real estate loans.....	267,081	172,921	94,160	-	374,143	38,376	*9,415	17	*99,744
Other investments.....	13,169,743	6,507,527	6,528,217	*133,998	11,825,029	2,861,387	408,361	468,613	2,260,270
Depreciable assets.....	68,759,095	39,550,123	29,018,369	190,603	88,917,164	21,705,967	5,643,007	2,594,654	11,123,195
Less: Accumulated depreciation.....	40,861,332	23,032,520	17,707,843	120,968	50,003,999	11,598,339	3,070,116	1,448,510	6,081,228
Depletable assets.....	58,293	*7,879	*50,413	-	12,024	*5,427	-	-	*5,581
Less: Accumulated depletion.....	*44,123	*775	*43,348	-	*6,031	*4,245	-	-	1,786
Land.....	2,918,473	1,469,847	1,446,051	*2,574	6,322,412	1,790,548	369,320	91,108	499,673
Intangible assets (amortizable).....	8,008,650	2,636,191	5,248,441	*124,018	9,823,974	2,588,997	320,959	706,955	215,350
Less: Accumulated amortization.....	2,176,866	840,044	1,254,904	*81,919	3,277,081	591,718	126,982	291,076	80,242
Other assets.....	2,756,871	1,511,101	1,243,068	*2,701	3,564,749	818,972	228,712	181,882	219,773
<b>Total liabilities.....</b>	<b>244,175,341</b>	<b>147,809,180</b>	<b>95,831,236</b>	<b>534,925</b>	<b>244,472,839</b>	<b>109,116,723</b>	<b>12,028,763</b>	<b>9,020,753</b>	<b>24,921,962</b>
Accounts payable.....	60,132,485	35,389,915	24,715,865	*26,704	31,559,553	7,993,037	2,103,841	2,874,709	4,073,070
Mortgages, notes, and bonds under one year....	31,398,150	20,345,672	10,932,768	*119,710	59,588,493	50,661,285	909,044	689,941	1,696,959
Other current liabilities.....	18,142,225	11,347,118	6,751,952	43,155	20,437,160	8,032,239	2,085,124	1,275,268	2,006,358
Loans from shareholders.....	9,369,250	5,235,190	4,101,555	*32,504	13,172,482	5,105,334	497,340	489,228	1,317,714
Mortgages, notes, and bonds, one year of more	27,647,913	15,674,389	11,900,390	*73,134	34,102,086	11,065,014	1,769,285	1,121,065	2,304,692
Other liabilities.....	2,699,576	1,632,083	1,064,517	*2,976	3,677,305	909,220	545,747	136,949	331,056
Capital stock.....	4,852,209	2,471,813	2,371,878	8,518	6,855,737	2,960,357	260,079	100,137	561,657
Additional paid-in capital.....	6,965,229	4,254,077	2,708,976	*2,176	11,235,913	3,890,628	825,856	271,384	669,931
Retained earnings [26].....	86,381,864	53,742,016	32,372,035	267,813	67,735,858	19,896,626	3,087,503	2,238,317	12,364,620
Less: Cost of treasury stock.....	3,413,559	2,283,092	1,088,700	*41,767	3,891,748	1,397,017	55,056	176,246	404,095
<b>Total receipts.....</b>	<b>868,869,280</b>	<b>439,263,831</b>	<b>427,161,507</b>	<b>2,443,942</b>	<b>938,255,688</b>	<b>427,238,662</b>	<b>36,533,804</b>	<b>35,301,812</b>	<b>66,608,427</b>
Business receipts.....	861,010,997	434,644,475	423,980,394	2,386,128	925,330,155	419,596,682	36,284,227	35,053,726	66,116,302
Interest on Government obligations, total.....	68,078	38,122	29,956	-	67,845	5,630	2,272	2,275	18,163
Net gain, noncapital assets.....	1,118,999	852,861	266,139	-	803,906	404,784	18,897	6,298	40,416
Other receipts.....	6,671,206	3,728,374	2,885,018	*57,814	12,053,782	7,231,566	228,409	239,513	433,546
<b>Total deductions.....</b>	<b>830,871,621</b>	<b>415,698,888</b>	<b>413,194,077</b>	<b>1,978,656</b>	<b>907,334,141</b>	<b>418,423,850</b>	<b>34,995,156</b>	<b>33,635,596</b>	<b>62,651,663</b>
Cost of goods sold.....	687,105,029	328,545,478	358,559,551	-	731,451,642	360,673,093	21,564,937	24,819,275	46,944,982
Compensation of officers.....	15,442,721	9,768,806	5,180,563	493,352	13,136,767	3,614,768	855,743	947,397	1,304,430
Salaries and wages.....	50,851,564	32,602,436	17,932,903	316,224	62,133,928	21,987,822	4,509,456	3,475,156	6,132,282
Repairs.....	2,607,178	1,544,295	1,060,565	*2,318	3,316,223	863,103	260,621	80,278	332,710
Bad debts.....	1,086,749	690,305	396,425	*18	731,129	204,960	53,035	61,084	124,711
Rent paid on business property.....	9,827,493	5,938,020	3,842,609	46,864	16,470,176	4,211,846	1,653,239	586,174	1,265,017
Taxes paid.....	8,771,248	4,557,561	4,156,049	57,638	11,384,636	3,723,079	732,654	490,688	1,065,536
Interest paid.....	3,922,033	2,382,253	1,526,468	13,312	4,816,497	2,624,746	162,676	131,184	302,885
Amortization.....	544,126	210,105	329,485	*4,536	679,465	175,852	23,764	42,524	20,079
Depreciation.....	4,430,461	2,861,326	1,555,345	13,790	5,179,529	1,460,459	277,836	175,685	544,374
Depletion.....	*19,464	*4,403	15,062	-	*3,338	*19	-	-	3,269
Advertising.....	3,613,650	1,924,777	1,660,286	28,587	11,296,991	4,578,130	1,560,842	651,420	663,491
Pension, profit-sharing, stock, annuity.....	2,121,731	1,383,748	708,665	29,317	1,202,035	331,982	62,523	89,224	173,044
Employee benefit programs.....	3,980,845	2,543,769	1,385,277	*51,799	4,547,594	1,698,419	284,077	237,470	454,480
Net loss, noncapital assets.....	37,198	23,517	13,630	*51	241,392	217,134	*681	*2,238	8,800
Other deductions.....	36,510,130	20,718,089	14,871,193	920,849	40,742,799	12,058,437	2,993,072	1,845,799	3,311,571
Total receipts less total deductions.....	37,997,659	23,564,943	13,967,430	465,286	30,921,547	8,814,812	1,538,648	1,666,216	3,956,764
Net income from a trade or business.....	37,929,582	23,526,821	13,937,474	465,286	30,853,702	8,809,181	1,536,376	1,663,941	3,938,601
Total income tax [12].....	52,948	39,476	13,471	-	25,429	11,535	*308	14	8,398

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# 2005 Corporation Returns - 1120S Basic Tables

**Table 8--S Corporation Returns With Net Income From a Trade or Business**  
**Balance Sheet and Income Statement Items, by Major Industry**

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Wholesale and retail trade--continued								
	Retail trade--continued								Wholesale and retail trade not allocable
	Food, beverage and liquor stores (43)	Health and personal care stores (44)	Gasoline stations (45)	Clothing and clothing accessories stores (46)	Sporting goods, hobby, book, and music stores (47)	General merchandise stores (48)	Miscellaneous store retailers (49)	Nonstore retailers (50)	
<b>Number of returns.....</b>	<b>39,371</b>	<b>16,857</b>	<b>15,956</b>	<b>16,686</b>	<b>11,458</b>	<b>4,116</b>	<b>31,393</b>	<b>19,239</b>	<b>*830</b>
<b>Number of shareholders.....</b>	<b>69,904</b>	<b>27,436</b>	<b>30,152</b>	<b>26,889</b>	<b>18,248</b>	<b>5,114</b>	<b>50,359</b>	<b>29,697</b>	<b>*830</b>
<b>Total assets.....</b>	<b>23,883,562</b>	<b>8,002,717</b>	<b>18,185,904</b>	<b>8,118,156</b>	<b>6,995,153</b>	<b>2,544,550</b>	<b>11,737,473</b>	<b>9,917,122</b>	<b>*29,006</b>
Cash.....	2,986,640	1,762,776	2,228,446	1,139,186	751,663	153,276	1,714,694	1,772,421	*1,370
Notes and accounts receivable.....	1,696,041	1,162,137	1,657,435	514,369	562,646	256,918	1,538,556	2,449,661	*24,498
Less: Allowance for bad debts.....	10,445	14,778	24,163	13,727	*6,032	*2,961	39,246	61,909	-
Inventories.....	5,615,947	2,421,707	2,014,751	4,431,040	3,689,505	1,022,589	4,921,246	1,996,839	-
Investments in Government obligations.....	*22,005	-	*320	-	-	-	432	494	-
Tax-exempt securities.....	*35,985	12,176	5,304	39,621	*3,952	-	-	2,946	-
Other current assets.....	1,312,621	348,170	798,881	194,545	73,900	83,370	648,951	546,389	-
Loans to shareholders.....	130,625	247,723	302,987	158,397	117,444	*79,713	141,830	198,269	-
Mortgage and real estate loans.....	*100,238	-	*16,834	445	-	-	*108,828	*247	-
Other investments.....	1,920,907	623,453	917,830	248,951	610,905	410,994	252,031	841,325	-
Depreciable assets.....	16,077,613	2,598,442	13,497,433	2,716,549	2,329,165	924,972	4,868,285	4,837,882	*10,986
Less: Accumulated depreciation.....	9,440,359	1,778,773	6,803,382	1,631,981	1,393,133	501,455	2,923,599	3,333,125	*7,848
Depletable assets.....	955	-	61	-	-	-	-	-	-
Less: Accumulated depletion.....	-	-	-	-	-	-	-	-	-
Land.....	832,868	114,663	2,235,934	96,667	9,033	*33,231	187,648	61,720	-
Intangible assets (amortizable).....	2,314,873	613,912	1,327,742	260,568	299,291	84,913	419,630	670,785	*160
Less: Accumulated amortization.....	892,899	214,854	399,417	108,851	102,261	35,138	168,860	264,783	*160
Other assets.....	1,179,946	105,963	408,909	72,376	49,076	34,128	67,049	197,963	-
<b>Total liabilities.....</b>	<b>23,883,562</b>	<b>8,002,717</b>	<b>18,185,904</b>	<b>8,118,156</b>	<b>6,995,153</b>	<b>2,544,550</b>	<b>11,737,473</b>	<b>9,917,122</b>	<b>*29,006</b>
Accounts payable.....	3,210,392	1,510,906	2,774,652	1,647,115	1,509,141	314,607	1,638,821	1,909,263	*26,416
Mortgages, notes, and bonds under one year....	1,099,466	172,552	461,146	762,923	552,587	263,909	1,230,551	1,088,129	-
Other current liabilities.....	1,792,320	534,545	853,119	690,793	390,808	202,147	1,426,201	1,148,238	*26,041
Loans from shareholders.....	1,728,218	611,637	959,730	695,521	439,570	90,496	676,094	561,599	*13,271
Mortgages, notes, and bonds, one year of more	4,843,217	1,127,100	5,742,338	974,658	1,029,135	415,828	2,528,571	1,181,183	-
Other liabilities.....	565,952	231,171	485,120	62,857	199,352	*13,361	128,881	67,638	-
Capital stock.....	1,118,201	347,832	424,272	331,941	94,098	30,899	529,129	97,134	*43
Additional paid-in capital.....	1,697,691	360,337	1,273,240	500,573	350,626	196,274	727,336	472,036	-
Retained earnings [26].....	8,739,996	3,264,635	5,400,716	2,514,684	2,542,049	1,079,023	3,023,420	3,584,268	*-36,764
Less: Cost of treasury stock.....	911,893	157,997	188,429	62,909	*112,213	*61,994	171,531	192,367	-
<b>Total receipts.....</b>	<b>103,574,440</b>	<b>38,852,105</b>	<b>118,129,327</b>	<b>20,633,846</b>	<b>14,956,526</b>	<b>5,830,666</b>	<b>32,133,047</b>	<b>38,463,025</b>	<b>*539,301</b>
Business receipts.....	101,774,893	38,756,871	117,220,150	20,416,341	14,773,294	5,756,208	31,643,173	37,938,288	*539,301
Interest on Government obligations, total.....	5,045	*2,681	10,611	2,410	*499	56	*994	17,208	-
Net gain, noncapital assets.....	143,935	5,686	91,992	3,112	*277	*162	22,802	65,545	-
Other receipts.....	1,650,567	86,867	806,574	211,984	182,456	74,240	466,078	441,983	-
<b>Total deductions.....</b>	<b>99,882,634</b>	<b>36,847,980</b>	<b>116,142,962</b>	<b>19,381,014</b>	<b>14,094,878</b>	<b>5,529,833</b>	<b>29,872,119</b>	<b>35,876,455</b>	<b>*522,850</b>
Cost of goods sold.....	76,022,460	27,567,648	105,226,760	10,798,056	9,338,132	3,557,203	19,821,220	25,117,875	*484,607
Compensation of officers.....	1,119,258	1,610,817	487,419	789,802	400,706	150,342	1,046,181	809,905	-
Salaries and wages.....	8,789,101	3,301,459	3,234,545	2,847,474	1,510,170	684,748	2,827,480	2,834,234	*8,294
Repairs.....	727,634	100,400	437,040	109,869	62,168	33,075	192,929	116,397	*2,085
Bad debts.....	65,759	23,228	33,453	19,748	11,768	6,437	25,690	101,256	-
Rent paid on business property.....	2,452,243	822,630	997,946	1,362,807	861,885	362,731	1,452,520	441,139	*188
Taxes paid.....	1,635,856	532,072	1,205,618	483,881	275,360	144,502	628,156	467,234	*1,061
Interest paid.....	403,326	113,489	406,348	123,449	88,487	51,415	277,825	130,667	*628
Amortization.....	147,454	35,155	104,789	15,691	24,041	4,126	20,844	65,146	-
Depreciation.....	827,040	124,491	882,494	147,744	142,245	48,771	257,556	290,833	*1,235
Depletion.....	*49	-	-	-	-	-	-	-	-
Advertising.....	777,921	292,704	122,081	592,590	302,033	47,817	414,344	1,293,618	*446
Pension, profit-sharing, stock, annuity.....	157,457	137,332	31,301	29,970	26,526	5,021	55,448	102,206	-
Employee benefit programs.....	955,032	155,861	132,661	97,087	66,511	22,332	137,340	306,323	-
Net loss, noncapital assets.....	5,023	*1,127	744	1,686	*1,399	19	1,997	*544	-
Other deductions.....	5,797,021	2,029,566	2,839,764	1,961,158	983,450	411,295	2,712,589	3,799,079	*24,306
Total receipts less total deductions.....	3,691,806	2,004,126	1,986,365	1,252,832	861,648	300,832	2,260,928	2,586,570	*16,451
Net income from a trade or business.....	3,686,762	2,001,444	1,975,754	1,250,422	861,149	300,777	2,259,934	2,569,361	*16,451
Total income tax [12].....	2,193	1,594	*325	328	*[1]	*132	527	*75	-

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# 2005 Corporation Returns - 1120S Basic Tables

**Table 8--S Corporation Returns With Net Income From a Trade or Business**  
**Balance Sheet and Income Statement Items, by Major Industry**

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Transportation and warehousing						
	Total	Air, rail, and water transportation	Truck transportation	Transit and ground passenger transportation	Pipeline transportation	Other transportation and support activities	Warehousing and storage
	(52)	(53)	(54)	(55)	(56)	(57)	(58)
<b>Number of returns.....</b>	<b>73,028</b>	<b>3,273</b>	<b>45,010</b>	<b>7,416</b>	<b>*255</b>	<b>14,573</b>	<b>2,501</b>
<b>Number of shareholders.....</b>	<b>114,288</b>	<b>5,303</b>	<b>70,088</b>	<b>7,950</b>	<b>*528</b>	<b>22,728</b>	<b>7,691</b>
<b>Total assets.....</b>	<b>47,099,702</b>	<b>7,858,014</b>	<b>23,980,828</b>	<b>3,008,302</b>	<b>*803,816</b>	<b>7,811,425</b>	<b>3,637,316</b>
Cash.....	4,853,746	949,601	1,998,476	263,129	*91,623	1,099,188	451,730
Notes and accounts receivable.....	10,176,831	866,220	5,517,053	550,328	*157,499	2,429,716	656,016
Less: Allowance for bad debts.....	114,882	13,004	76,114	*1,671	*2,259	19,821	2,013
Inventories.....	1,152,400	147,759	311,149	*17,957	*21,787	565,442	88,305
Investments in Government obligations.....	*47,084	*6,528	40,555	-	-	-	-
Tax-exempt securities.....	*37,420	351	*949	-	-	15,099	*21,021
Other current assets.....	2,687,412	531,139	1,242,342	231,270	*5,582	541,371	135,709
Loans to shareholders.....	1,447,869	62,629	531,288	309,087	*137,054	316,038	91,773
Mortgage and real estate loans.....	185,728	26,444	*52,110	-	-	*83,199	*23,976
Other investments.....	3,650,761	613,745	1,702,138	166,642	*143,820	540,516	483,901
Depreciable assets.....	52,141,056	11,249,962	28,320,766	3,600,399	*473,968	5,423,545	3,072,416
Less: Accumulated depreciation.....	31,408,975	6,983,951	16,665,749	2,241,279	*239,958	3,577,000	1,701,037
Depletable assets.....	*29,427	*9,476	*13,450	-	*933	-	*5,567
Less: Accumulated depletion.....	*16,478	*8,993	*6,326	-	*737	-	*421
Land.....	787,547	86,635	388,115	*14,368	*458	115,144	182,827
Intangible assets (amortizable).....	1,086,611	36,089	662,769	111,740	*18,286	209,481	48,245
Less: Accumulated amortization.....	351,933	13,820	234,831	31,344	*5,740	51,815	14,383
Other assets.....	708,078	291,204	182,687	17,677	1,500	121,324	93,686
<b>Total liabilities.....</b>	<b>47,099,702</b>	<b>7,858,014</b>	<b>23,980,828</b>	<b>3,008,302</b>	<b>*803,816</b>	<b>7,811,425</b>	<b>3,637,316</b>
Accounts payable.....	4,553,470	556,211	2,148,912	158,235	*17,231	1,417,105	255,777
Mortgages, notes, and bonds under one year....	4,998,509	502,972	3,165,084	431,966	*6,747	716,058	175,682
Other current liabilities.....	3,495,021	585,602	1,687,837	170,759	*30,452	835,453	184,917
Loans from shareholders.....	1,751,260	114,639	701,707	150,076	*196,640	474,098	*114,099
Mortgages, notes, and bonds, one year of more	13,176,592	2,624,258	6,847,640	1,097,660	*68,166	1,500,942	1,037,925
Other liabilities.....	1,151,435	222,607	507,205	21,806	*242,004	109,337	48,476
Capital stock.....	730,284	63,769	446,556	100,039	*245	66,210	53,465
Additional paid-in capital.....	7,758,854	5,924,372	748,912	113,944	*39,623	791,220	140,783
Retained earnings [26].....	10,330,067	-2,637,590	8,147,225	898,461	*202,707	2,005,216	1,714,048
Less: Cost of treasury stock.....	845,791	98,827	420,250	*134,643	-	104,215	*87,856
<b>Total receipts.....</b>	<b>125,527,097</b>	<b>9,756,583</b>	<b>71,543,407</b>	<b>7,574,626</b>	<b>*681,269</b>	<b>31,002,438</b>	<b>4,968,774</b>
Business receipts.....	123,538,778	9,375,485	70,342,286	7,458,477	*655,666	30,820,155	4,886,710
Interest on Government obligations, total.....	6,217	462	2,459	*46	-	*799	2,451
Net gain, noncapital assets.....	845,851	178,071	564,315	76,837	*7,324	16,046	3,257
Other receipts.....	1,136,251	202,566	634,347	39,266	*18,278	165,437	76,356
<b>Total deductions.....</b>	<b>117,019,465</b>	<b>8,448,105</b>	<b>67,316,283</b>	<b>7,075,342</b>	<b>*564,190</b>	<b>29,129,361</b>	<b>4,486,182</b>
Cost of goods sold.....	50,780,634	2,732,769	24,519,063	2,665,769	*183,105	19,054,195	1,625,733
Compensation of officers.....	2,626,139	211,303	1,172,022	282,214	*9,062	854,947	96,591
Salaries and wages.....	16,334,294	1,018,536	10,171,479	1,355,904	*156,703	2,871,122	760,550
Repairs.....	2,263,053	396,807	1,439,694	145,342	*21,184	188,195	71,831
Bad debts.....	181,044	2,089	74,241	2,239	*1,474	91,806	9,194
Rent paid on business property.....	6,897,819	421,075	4,313,184	468,939	*20,486	916,753	757,383
Taxes paid.....	3,509,658	169,018	2,320,204	294,377	*23,397	527,349	175,313
Interest paid.....	1,076,859	156,137	601,730	88,246	*3,686	148,770	78,292
Amortization.....	83,595	6,260	48,482	2,462	*1,301	17,220	7,871
Depreciation.....	4,265,175	624,675	2,784,021	357,481	*25,919	356,443	116,637
Depletion.....	*3,605	8	*3,597	-	-	-	-
Advertising.....	313,042	18,229	185,176	36,513	*2,209	57,445	13,470
Pension, profit-sharing, stock, annuity.....	364,453	48,267	171,401	40,469	*2,493	76,982	24,842
Employee benefit programs.....	1,816,720	94,536	1,250,236	85,160	*18,589	243,626	124,573
Net loss, noncapital assets.....	1,723	*768	*709	-	-	*182	*63
Other deductions.....	26,501,650	2,547,629	18,261,043	1,250,227	*94,583	3,724,327	623,840
Total receipts less total deductions.....	8,507,633	1,308,477	4,227,123	499,284	*117,078	1,873,077	482,592
Net income from a trade or business.....	8,501,416	1,308,016	4,224,664	499,239	*117,078	1,872,278	480,141
Total income tax [12].....	13,817	*901	11,926	*896	-	94	-

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# 2005 Corporation Returns - 1120S Basic Tables

**Table 8--S Corporation Returns With Net Income From a Trade or Business**  
**Balance Sheet and Income Statement Items, by Major Industry**

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Information							
	Total	Publishing industries (except Internet)	Motion picture and sound recording industries	Broadcasting (except Internet)	Internet publishing and broadcasting	Telecommunications (including paging, cellular, satellite, cable, etc.)	Internet service providers, web search portals, and data processing services	Other information services
	(59)	(60)	(61)	(62)	(63)	(64)	(65)	(66)
<b>Number of returns.....</b>	<b>40,941</b>	<b>11,086</b>	<b>11,857</b>	<b>2,602</b>	<b>3,513</b>	<b>6,034</b>	<b>4,484</b>	<b>1,366</b>
<b>Number of shareholders.....</b>	<b>65,622</b>	<b>19,978</b>	<b>15,567</b>	<b>4,213</b>	<b>4,914</b>	<b>12,186</b>	<b>6,349</b>	<b>2,416</b>
<b>Total assets.....</b>	<b>34,208,473</b>	<b>18,795,123</b>	<b>4,777,147</b>	<b>4,630,117</b>	<b>525,566</b>	<b>3,900,150</b>	<b>936,715</b>	<b>643,655</b>
Cash.....	4,721,870	1,643,491	829,541	645,636	66,150	774,082	470,657	292,314
Notes and accounts receivable.....	5,860,574	3,452,102	1,018,826	410,852	*64,675	710,635	89,498	113,987
Less: Allowance for bad debts.....	159,256	89,046	*18,744	14,744	*622	34,873	*321	*905
Inventories.....	698,759	359,999	131,702	8,374	*703	189,117	*7,268	*1,597
Investments in Government obligations.....	95,259	25,388	*41,068	17,932	-	*10,872	-	-
Tax-exempt securities.....	956,571	*315,364	*13,818	624,440	-	1,817	-	1,132
Other current assets.....	1,758,960	899,563	195,871	191,425	*50,336	275,894	68,406	77,464
Loans to shareholders.....	936,707	592,445	64,495	164,675	*34,053	76,359	*2,747	1,932
Mortgage and real estate loans.....	*22,314	*22,314	-	-	-	-	-	-
Other investments.....	10,792,005	7,110,145	1,635,839	1,052,114	*265,266	547,509	130,104	*51,027
Depreciable assets.....	16,046,325	7,363,143	3,469,323	1,546,036	121,472	2,724,038	671,990	150,324
Less: Accumulated depreciation.....	11,158,117	4,949,539	2,789,654	1,094,171	99,191	1,596,107	538,922	90,533
Depletable assets.....	723	-	-	-	-	723	-	-
Less: Accumulated depletion.....	459	-	-	-	-	459	-	-
Land.....	315,055	165,874	50,943	62,151	-	22,671	*12,025	*1,390
Intangible assets (amortizable).....	3,046,130	1,784,937	101,279	876,648	*47,284	179,810	33,282	*22,890
Less: Accumulated amortization.....	1,005,595	558,491	61,147	291,376	*26,104	57,608	8,313	*2,556
Other assets.....	1,280,647	657,436	93,986	430,124	*1,545	75,670	*-1,705	23,591
<b>Total liabilities.....</b>	<b>34,208,473</b>	<b>18,795,123</b>	<b>4,777,147</b>	<b>4,630,117</b>	<b>525,566</b>	<b>3,900,150</b>	<b>936,715</b>	<b>643,655</b>
Accounts payable.....	2,554,691	1,398,770	198,678	64,771	*35,966	750,931	45,229	*60,347
Mortgages, notes, and bonds under one year....	1,226,701	554,416	126,829	227,449	*111,021	143,933	23,796	*39,257
Other current liabilities.....	4,884,486	2,638,828	766,186	618,230	*114,943	422,608	98,387	225,305
Loans from shareholders.....	1,369,387	671,604	316,607	259,449	11,748	48,156	*29,772	*32,051
Mortgages, notes, and bonds, one year of more	4,211,022	1,729,124	637,122	1,074,635	*8,818	662,285	51,086	*47,951
Other liabilities.....	1,345,753	879,337	146,143	232,096	4,568	65,208	797	*17,605
Capital stock.....	661,013	207,446	28,632	68,210	4,039	230,084	73,094	49,508
Additional paid-in capital.....	2,067,508	429,078	424,417	215,654	*598,927	322,676	*16,200	*60,555
Retained earnings [26].....	16,836,350	10,974,611	2,165,652	1,906,967	-362,521	1,376,329	609,104	166,208
Less: Cost of treasury stock.....	948,438	688,092	*33,120	*37,344	1,943	122,060	*10,750	*55,130
<b>Total receipts.....</b>	<b>50,712,958</b>	<b>21,568,098</b>	<b>9,303,579</b>	<b>2,996,674</b>	<b>983,517</b>	<b>10,689,874</b>	<b>3,257,005</b>	<b>1,914,211</b>
Business receipts.....	49,467,940	21,033,254	9,085,733	2,863,481	982,916	10,365,153	3,250,292	1,887,111
Interest on Government obligations, total.....	64,999	29,202	15,998	*17,053	*546	1,306	*608	285
Net gain, noncapital assets.....	128,537	25,410	27,379	19,290	-	54,984	*1,440	*33
Other receipts.....	1,051,482	480,232	174,468	96,849	*55	268,431	4,665	26,782
<b>Total deductions.....</b>	<b>43,315,825</b>	<b>18,933,644</b>	<b>7,279,667</b>	<b>2,455,425</b>	<b>753,914</b>	<b>9,582,479</b>	<b>2,630,584</b>	<b>1,680,111</b>
Cost of goods sold.....	17,369,118	6,270,955	2,515,939	484,350	*86,248	6,173,030	974,980	863,615
Compensation of officers.....	3,299,505	1,131,052	1,334,647	191,174	91,835	280,004	155,560	115,233
Salaries and wages.....	7,952,476	4,630,431	859,900	750,146	*170,138	949,193	381,044	211,624
Repairs.....	340,246	156,884	52,079	22,285	15,531	77,418	10,490	5,558
Bad debts.....	148,191	57,642	7,505	16,270	-	50,955	*7,339	*8,479
Rent paid on business property.....	1,476,354	753,626	308,612	55,709	25,649	199,005	97,341	36,412
Taxes paid.....	1,210,838	622,423	170,257	101,568	32,778	129,068	91,797	62,946
Interest paid.....	359,087	162,399	51,151	72,877	*4,538	56,663	4,197	7,262
Amortization.....	415,161	163,374	181,130	51,626	*1,644	14,241	2,906	*240
Depreciation.....	880,509	349,501	176,252	74,622	*3,303	215,420	46,088	15,323
Depletion.....	[1]	-	-	-	-	[1]	-	-
Advertising.....	660,959	259,673	72,393	49,555	57,324	103,027	11,028	107,958
Pension, profit-sharing, stock, annuity.....	438,255	232,149	72,125	14,621	*18,245	56,391	16,400	28,323
Employee benefit programs.....	666,067	435,289	54,754	44,713	*6,710	57,412	39,985	27,204
Net loss, noncapital assets.....	5,221	453	*626	*3,044	-	*831	*5	*261
Other deductions.....	8,093,839	3,707,793	1,422,296	522,864	239,971	1,219,820	791,423	189,673
Total receipts less total deductions.....	7,397,133	2,634,454	2,023,911	541,249	229,604	1,107,395	626,421	234,100
Net income from a trade or business.....	7,332,134	2,605,251	2,007,913	524,196	229,058	1,106,088	625,813	233,815
Total income tax [12].....	20,780	*1,416	*15	91	-	19,258	-	-

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# 2005 Corporation Returns - 1120S Basic Tables

**Table 8--S Corporation Returns With Net Income From a Trade or Business**  
**Balance Sheet and Income Statement Items, by Major Industry**

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Finance and insurance					Real estate and rental and leasing			
	Total	Credit intermediation	Securities, commodity contracts, other financial investments, and related activities	Insurance carriers and related activities	Funds, trusts, and other financial vehicles	Total	Real estate	Rental and leasing services	Lessors of nonfinancial intangible assets (except copyrighted works)
	(67)	(68)	(69)	(70)	(71)	(72)	(73)	(74)	(75)
<b>Number of returns.....</b>	<b>108,113</b>	<b>23,381</b>	<b>21,922</b>	<b>60,607</b>	<b>2,203</b>	<b>168,370</b>	<b>153,072</b>	<b>14,817</b>	<b>481</b>
<b>Number of shareholders.....</b>	<b>182,964</b>	<b>55,317</b>	<b>35,352</b>	<b>88,407</b>	<b>3,888</b>	<b>280,399</b>	<b>256,527</b>	<b>22,306</b>	<b>1,566</b>
<b>Total assets.....</b>	<b>189,428,607</b>	<b>133,849,417</b>	<b>32,644,940</b>	<b>20,594,488</b>	<b>2,339,762</b>	<b>94,141,938</b>	<b>78,056,151</b>	<b>15,730,465</b>	<b>355,323</b>
Cash.....	21,790,147	8,863,395	5,366,353	7,166,879	393,521	11,777,047	10,003,178	1,712,433	61,436
Notes and accounts receivable.....	55,725,149	46,273,593	4,379,018	4,877,075	*195,463	7,632,222	4,995,662	2,593,920	*42,640
Less: Allowance for bad debts.....	1,392,914	1,341,375	6,893	44,646	-	127,395	77,684	49,453	258
Inventories.....	1,212	1,212	-	-	-	1,211,854	*130,381	1,080,912	*562
Investments in Government obligations.....	16,072,670	10,655,601	5,383,205	32,329	*1,536	160,711	152,962	*7,749	-
Tax-exempt securities.....	1,982,575	1,563,299	111,742	*59,209	*248,326	108,294	104,706	3,588	-
Other current assets.....	14,816,526	9,696,711	3,104,229	1,797,218	218,368	14,352,479	13,762,893	578,825	*10,762
Loans to shareholders.....	1,340,128	248,426	465,455	611,924	*14,323	2,365,411	2,176,893	170,513	*18,006
Mortgage and real estate loans.....	42,727,540	42,432,912	*255,059	*39,409	160	2,199,629	2,172,363	*26,966	300
Other investments.....	24,174,511	9,836,069	11,184,302	2,006,294	1,147,847	13,141,449	12,068,516	994,502	*78,431
Depreciable assets.....	13,356,177	5,562,576	2,643,485	5,138,636	11,480	57,100,675	37,689,742	19,392,108	*18,824
Less: Accumulated depreciation.....	7,955,309	2,604,763	1,662,532	3,679,369	8,646	25,880,781	14,418,593	11,453,538	*8,650
Depletable assets.....	*3,923	-	*3,922	*1	-	*85,752	*85,752	-	-
Less: Accumulated depletion.....	*1,480	-	*1,479	*1	-	*4,445	*4,445	-	-
Land.....	554,312	348,222	150,568	54,311	1,211	6,699,418	6,339,559	359,167	692
Intangible assets (amortizable).....	3,906,110	724,283	264,119	2,904,062	*13,646	1,515,855	1,169,301	108,109	238,445
Less: Accumulated amortization.....	1,433,270	269,040	78,083	1,081,615	*4,533	596,194	450,160	33,588	*112,446
Other assets.....	3,760,600	1,858,298	1,082,469	712,773	107,061	2,399,959	2,155,125	238,253	*6,581
<b>Total liabilities.....</b>	<b>189,428,607</b>	<b>133,849,417</b>	<b>32,644,940</b>	<b>20,594,488</b>	<b>2,339,762</b>	<b>94,141,938</b>	<b>78,056,151</b>	<b>15,730,465</b>	<b>355,323</b>
Accounts payable.....	24,517,986	8,328,992	10,226,267	5,947,914	*14,813	3,776,556	3,023,918	750,828	*1,810
Mortgages, notes, and bonds under one year....	29,728,191	27,316,404	973,272	1,428,894	*9,621	6,321,157	4,026,512	2,282,462	*12,182
Other current liabilities.....	69,272,867	61,582,722	3,133,558	4,478,141	78,446	6,086,934	5,415,160	653,763	*18,011
Loans from shareholders.....	3,509,390	2,309,065	931,645	213,338	*55,342	7,905,459	6,356,637	1,543,211	*5,611
Mortgages, notes, and bonds, one year of more	18,063,793	12,892,762	1,833,631	2,970,852	*366,548	32,563,093	27,153,635	5,357,036	*52,422
Other liabilities.....	7,991,794	4,411,022	2,654,446	877,653	*48,672	3,949,813	3,446,644	502,851	318
Capital stock.....	2,720,613	1,805,020	537,866	264,338	113,389	2,584,169	2,250,974	312,092	21,103
Additional paid-in capital.....	9,386,117	3,035,356	4,385,317	957,376	1,008,067	8,832,217	6,474,229	2,336,336	*21,652
Retained earnings [26].....	25,926,349	12,444,430	8,303,452	4,511,982	666,485	22,975,041	20,608,499	2,142,228	224,314
Less: Cost of treasury stock.....	1,688,492	276,356	334,514	1,056,001	21,621	852,501	700,057	150,343	*2,101
<b>Total receipts.....</b>	<b>107,671,280</b>	<b>38,014,187</b>	<b>23,682,052</b>	<b>45,439,084</b>	<b>535,958</b>	<b>105,851,081</b>	<b>89,103,240</b>	<b>16,362,288</b>	<b>385,553</b>
Business receipts.....	94,255,897	28,316,208	21,377,309	44,395,975	166,405	99,482,015	83,847,712	15,322,087	312,216
Interest on Government obligations, total.....	145,824	88,224	37,255	5,798	14,546	20,090	17,054	2,200	836
Net gain, noncapital assets.....	817,752	581,056	35,714	182,553	18,429	1,533,924	840,557	687,594	*5,773
Other receipts.....	12,451,807	9,028,698	2,231,774	854,758	336,577	4,815,052	4,397,917	350,407	*66,728
<b>Total deductions.....</b>	<b>85,833,788</b>	<b>30,993,529</b>	<b>17,201,834</b>	<b>37,498,641</b>	<b>139,784</b>	<b>85,653,363</b>	<b>71,344,522</b>	<b>14,154,366</b>	<b>154,475</b>
Cost of goods sold.....	10,190,095	2,337,889	772,792	7,073,426	*5,988	21,473,443	16,020,168	5,420,927	*32,347
Compensation of officers.....	10,328,404	1,568,197	3,773,571	4,928,247	58,389	7,091,538	6,591,628	496,990	*2,920
Salaries and wages.....	29,016,535	10,702,379	5,781,689	12,527,379	*5,088	26,488,372	24,633,404	1,833,305	*21,663
Repairs.....	604,684	255,703	66,587	281,926	*469	1,017,051	666,083	350,461	*507
Bad debts.....	1,377,738	1,287,488	26,460	61,075	2,714	125,628	82,034	43,446	148
Rent paid on business property.....	3,380,250	1,278,988	610,692	1,489,058	1,512	4,847,050	3,780,170	1,066,188	*693
Taxes paid.....	2,774,505	1,029,972	561,460	1,174,027	9,046	1,993,991	1,552,105	437,871	4,015
Interest paid.....	4,457,143	3,844,627	315,187	292,542	4,786	1,398,948	956,296	438,829	*3,823
Amortization.....	269,604	52,654	25,028	191,082	*840	102,467	70,002	7,443	25,022
Depreciation.....	781,160	343,884	149,557	287,391	*329	2,844,148	841,896	2,001,416	*835
Depletion.....	*185	-	-	*185	-	*2,857	*2,857	-	-
Advertising.....	1,575,000	832,049	234,786	508,061	*105	2,189,455	2,021,445	156,362	*11,648
Pension, profit-sharing, stock, annuity.....	975,196	192,311	276,379	505,712	*794	935,933	847,395	84,486	*4,052
Employee benefit programs.....	1,461,201	411,861	244,239	802,294	*2,807	756,922	632,832	123,526	*564
Net loss, noncapital assets.....	14,882	12,450	1,469	962	-	5,880	2,085	3,795	-
Other deductions.....	18,627,205	6,843,076	4,361,938	7,375,274	46,916	14,379,681	12,644,123	1,689,320	46,238
Total receipts less total deductions.....	21,837,493	7,020,659	6,480,218	7,940,443	396,174	20,197,718	17,758,718	2,207,922	231,078
Net income from a trade or business.....	21,691,669	6,932,434	6,442,963	7,934,644	381,628	20,177,628	17,741,664	2,205,722	230,242
Total income tax [12].....	38,095	10,747	1,262	*16,100	9,986	47,311	44,208	3,103	-

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# 2005 Corporation Returns - 1120S Basic Tables

**Table 8--S Corporation Returns With Net Income From a Trade or Business**  
**Balance Sheet and Income Statement Items, by Major Industry**

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Professional, scientific, and technical services	Management of companies (holding companies)	Administrative and support and waste management and remediation services			Educational services
			Total	Administrative and support services	Waste management and remediation services	
	(76)	(77)	(78)	(79)	(80)	(81)
<b>Number of returns.....</b>	<b>382,390</b>	<b>4,995</b>	<b>130,122</b>	<b>122,518</b>	<b>7,604</b>	<b>17,600</b>
<b>Number of shareholders.....</b>	<b>545,675</b>	<b>56,524</b>	<b>191,080</b>	<b>174,340</b>	<b>16,740</b>	<b>24,361</b>
<b>Total assets.....</b>	<b>73,408,762</b>	<b>287,075,919</b>	<b>34,633,312</b>	<b>27,810,081</b>	<b>6,823,231</b>	<b>3,916,845</b>
Cash.....	19,764,937	12,166,302	6,787,911	5,846,186	941,725	906,466
Notes and accounts receivable.....	17,139,907	176,652,290	8,447,033	7,032,588	1,414,445	911,925
Less: Allowance for bad debts.....	268,887	2,288,501	129,626	100,774	28,852	54,611
Inventories.....	2,127,917	*675	824,853	664,428	160,426	60,174
Investments in Government obligations.....	266,807	30,678,007	*535	*535	-	299
Tax-exempt securities.....	154,485	9,979,616	*24,271	6,019	*18,253	-
Other current assets.....	5,679,540	7,397,689	3,154,934	2,659,145	495,789	250,042
Loans to shareholders.....	3,501,030	201,802	1,434,483	1,341,203	93,279	131,254
Mortgage and real estate loans.....	182,001	8,920,299	*31,054	*30,988	*66	*25,804
Other investments.....	8,373,928	33,269,040	2,447,400	1,973,079	474,321	155,347
Depreciable assets.....	35,662,646	8,575,076	26,356,812	19,226,269	7,130,543	2,535,035
Less: Accumulated depreciation.....	25,166,116	3,996,422	18,342,921	13,399,743	4,943,178	1,329,853
Depletable assets.....	4,554	6,096	*11,440	-	*11,440	-
Less: Accumulated depletion.....	*2,854	*1,404	*7,956	-	*7,956	-
Land.....	754,957	1,009,639	1,003,109	550,595	452,514	132,297
Intangible assets (amortizable).....	4,322,153	1,576,671	2,564,878	1,949,190	615,688	114,693
Less: Accumulated amortization.....	1,326,673	298,911	994,413	677,743	316,670	38,006
Other assets.....	2,238,431	3,227,954	1,019,515	708,117	311,398	115,980
<b>Total liabilities.....</b>	<b>73,408,762</b>	<b>287,075,919</b>	<b>34,633,312</b>	<b>27,810,081</b>	<b>6,823,231</b>	<b>3,916,845</b>
Accounts payable.....	7,581,358	38,598,627	3,553,150	2,732,889	820,261	260,307
Mortgages, notes, and bonds under one year....	5,679,403	6,844,003	4,009,266	3,626,450	382,816	234,815
Other current liabilities.....	13,530,144	186,655,154	5,110,486	4,412,540	697,946	992,277
Loans from shareholders.....	6,964,889	947,433	2,069,072	1,787,036	282,035	302,092
Mortgages, notes, and bonds, one year of more	9,113,224	9,359,750	7,608,326	5,781,722	1,826,603	675,162
Other liabilities.....	2,466,958	4,343,769	1,260,851	610,765	650,085	30,483
Capital stock.....	2,195,886	1,453,828	827,060	678,321	148,739	69,820
Additional paid-in capital.....	6,689,010	11,368,466	1,796,546	1,487,719	308,827	560,610
Retained earnings [26].....	21,375,103	28,724,381	9,158,375	7,294,351	1,864,024	853,125
Less: Cost of treasury stock.....	2,187,213	1,219,492	759,819	601,714	158,105	*61,845
<b>Total receipts.....</b>	<b>292,778,817</b>	<b>22,689,452</b>	<b>148,247,236</b>	<b>132,133,085</b>	<b>16,114,151</b>	<b>10,049,262</b>
Business receipts.....	287,024,567	7,503,029	146,568,252	130,679,074	15,889,178	9,855,484
Interest on Government obligations, total.....	66,354	480,728	16,843	15,333	1,509	1,926
Net gain, noncapital assets.....	217,201	93,400	181,288	126,656	54,632	312
Other receipts.....	5,470,695	14,612,295	1,480,853	1,312,022	168,832	191,540
<b>Total deductions.....</b>	<b>252,747,597</b>	<b>13,806,184</b>	<b>136,530,930</b>	<b>122,113,708</b>	<b>14,417,222</b>	<b>8,471,159</b>
Cost of goods sold.....	78,739,564	*9,372	66,599,036	60,747,320	5,851,717	1,475,980
Compensation of officers.....	27,815,671	1,314,090	6,341,594	5,799,335	542,259	709,878
Salaries and wages.....	54,694,467	2,506,750	28,812,279	26,363,931	2,448,348	2,390,135
Repairs.....	1,305,957	231,224	1,037,675	763,094	274,581	151,430
Bad debts.....	264,882	400,709	202,790	151,175	51,615	31,421
Rent paid on business property.....	8,842,984	183,297	2,946,176	2,534,067	412,109	654,008
Taxes paid.....	8,352,874	501,413	5,970,783	5,469,247	501,537	375,837
Interest paid.....	1,391,390	4,842,520	786,276	619,733	166,543	58,205
Amortization.....	271,674	111,926	151,483	122,468	29,015	11,784
Depreciation.....	1,902,218	387,730	1,847,527	1,299,996	547,531	113,588
Depletion.....	*1,104	3	*1,376	*1,278	*98	-
Advertising.....	3,231,918	236,147	1,253,838	1,169,432	84,406	318,977
Pension, profit-sharing, stock, annuity.....	3,182,736	158,780	411,484	312,261	99,223	47,331
Employee benefit programs.....	4,084,052	409,120	2,845,066	2,535,975	309,091	174,698
Net loss, noncapital assets.....	9,084	40,591	4,092	3,414	*679	*201
Other deductions.....	58,657,022	2,472,513	17,319,455	14,220,983	3,098,472	1,957,686
Total receipts less total deductions.....	40,031,220	8,883,269	11,716,306	10,019,377	1,696,929	1,578,104
Net income from a trade or business.....	39,964,865	8,402,540	11,699,463	10,004,043	1,695,420	1,576,177
Total income tax [12].....	25,747	22,873	*2,030	*1,905	*126	165

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# 2005 Corporation Returns - 1120S Basic Tables

**Table 8--S Corporation Returns With Net Income From a Trade or Business**  
**Balance Sheet and Income Statement Items, by Major Industry**

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Health care and social assistance				Arts, entertainment, and recreation		
	Total	Offices of health practitioners and outpatient care centers	Miscellaneous health care and social assistance	Hospitals, nursing, and residential care facilities	Total	Other arts, entertainment, and recreation	Amusement, gambling, and recreation industries
	(82)	(83)	(84)	(85)	(86)	(87)	(88)
<b>Number of returns.....</b>	<b>186,935</b>	<b>156,463</b>	<b>22,804</b>	<b>7,668</b>	<b>42,472</b>	<b>24,763</b>	<b>17,709</b>
<b>Number of shareholders.....</b>	<b>255,338</b>	<b>192,693</b>	<b>40,610</b>	<b>22,035</b>	<b>69,149</b>	<b>39,064</b>	<b>30,085</b>
<b>Total assets.....</b>	<b>33,789,397</b>	<b>19,962,104</b>	<b>5,035,734</b>	<b>8,791,559</b>	<b>17,850,238</b>	<b>6,530,713</b>	<b>11,319,525</b>
Cash.....	8,705,398	6,529,613	1,189,050	986,735	3,716,995	2,069,200	1,647,794
Notes and accounts receivable.....	4,015,433	1,291,564	925,865	1,798,004	913,240	459,048	454,192
Less: Allowance for bad debts.....	349,931	144,290	118,097	87,544	14,923	7,378	7,544
Inventories.....	459,210	271,974	93,882	93,354	726,027	240,204	485,824
Investments in Government obligations.....	*66,650	50,752	*9,358	6,540	*7,373	*5,774	1,599
Tax-exempt securities.....	*14,998	*10,085	*4,760	153	*38,334	*38,334	-
Other current assets.....	1,392,794	778,784	157,166	456,844	988,294	403,847	584,447
Loans to shareholders.....	2,665,356	2,162,075	220,460	282,821	398,513	312,521	85,992
Mortgage and real estate loans.....	*1,297	126	-	*1,170	*65,274	*40,683	24,591
Other investments.....	2,402,600	1,197,585	488,076	716,940	1,782,070	644,849	1,137,221
Depreciable assets.....	31,053,731	20,353,888	4,067,784	6,632,060	14,430,348	2,723,400	11,706,948
Less: Accumulated depreciation.....	20,230,053	14,664,920	2,584,932	2,980,201	8,609,059	1,560,098	7,048,962
Depletable assets.....	*26,167	*25,871	-	296	-	-	-
Less: Accumulated depletion.....	*9,940	*9,672	-	268	-	-	-
Land.....	847,051	197,605	202,255	447,191	1,210,020	66,226	1,143,794
Intangible assets (amortizable).....	3,753,969	2,722,141	645,525	386,303	2,339,410	1,396,563	942,847
Less: Accumulated amortization.....	1,439,579	1,015,758	295,896	127,925	704,256	590,601	113,655
Other assets.....	414,246	204,681	30,478	179,087	562,579	288,141	274,438
<b>Total liabilities.....</b>	<b>33,789,397</b>	<b>19,962,104</b>	<b>5,035,734</b>	<b>8,791,559</b>	<b>17,850,238</b>	<b>6,530,713</b>	<b>11,319,525</b>
Accounts payable.....	1,504,969	611,572	227,118	666,279	722,559	344,836	377,723
Mortgages, notes, and bonds under one year....	3,746,643	1,748,990	849,531	1,148,122	1,479,476	688,228	791,248
Other current liabilities.....	3,910,987	2,417,805	469,298	1,023,884	2,795,904	1,311,571	1,484,333
Loans from shareholders.....	2,702,208	1,539,631	100,563	1,062,015	1,092,861	421,359	671,503
Mortgages, notes, and bonds, one year of more	11,231,389	5,479,992	1,366,240	4,385,157	4,533,897	1,138,317	3,395,580
Other liabilities.....	1,014,881	580,489	98,422	335,970	734,990	496,857	238,133
Capital stock.....	1,061,109	687,363	223,610	150,135	508,867	105,188	403,680
Additional paid-in capital.....	1,966,188	1,062,351	395,873	507,964	2,703,153	1,499,296	1,203,857
Retained earnings [26].....	7,315,509	6,135,203	1,370,013	-189,707	3,447,244	527,848	2,919,396
Less: Cost of treasury stock.....	664,485	301,293	64,933	298,259	168,714	*2,786	165,928
<b>Total receipts.....</b>	<b>147,957,036</b>	<b>109,451,834</b>	<b>20,015,787</b>	<b>18,489,414</b>	<b>32,099,694</b>	<b>15,419,003</b>	<b>16,680,691</b>
Business receipts.....	145,494,337	107,647,131	19,815,013	18,032,193	30,526,305	14,776,747	15,749,558
Interest on Government obligations, total.....	4,432	1,406	*2,032	994	10,379	3,524	6,855
Net gain, noncapital assets.....	235,858	69,829	58,083	107,947	72,221	17,737	54,485
Other receipts.....	2,222,409	1,733,469	140,659	348,281	1,490,789	620,996	869,793
<b>Total deductions.....</b>	<b>126,216,417</b>	<b>91,587,531</b>	<b>17,524,074</b>	<b>17,104,811</b>	<b>26,695,753</b>	<b>12,400,283</b>	<b>14,295,469</b>
Cost of goods sold.....	11,721,355	6,424,356	3,455,973	1,841,026	6,067,847	1,557,541	4,510,306
Compensation of officers.....	22,430,769	20,936,666	1,211,503	282,600	2,199,092	1,654,922	544,170
Salaries and wages.....	33,620,906	21,356,789	5,684,286	6,579,831	5,483,981	2,706,800	2,777,182
Repairs.....	1,334,201	942,133	220,347	171,721	390,577	64,117	326,461
Bad debts.....	225,541	82,164	61,713	81,664	30,159	7,603	22,556
Rent paid on business property.....	7,574,517	5,694,845	983,880	895,792	1,249,465	371,415	878,051
Taxes paid.....	5,144,174	3,239,723	788,480	1,115,972	1,156,398	299,728	856,670
Interest paid.....	1,051,103	554,307	161,555	335,241	384,109	86,990	297,120
Amortization.....	253,319	194,290	33,154	25,875	192,413	168,225	24,188
Depreciation.....	1,526,181	1,025,462	236,041	264,678	698,615	122,298	576,316
Depletion.....	-	-	-	-	-	-	-
Advertising.....	1,542,672	1,348,222	127,050	67,400	609,257	297,068	312,188
Pension, profit-sharing, stock, annuity.....	2,337,083	2,151,733	147,868	37,483	383,005	323,842	59,163
Employee benefit programs.....	1,779,785	1,010,601	260,312	508,872	250,894	71,617	179,277
Net loss, noncapital assets.....	1,231	*258	*176	797	3,761	*536	3,224
Other deductions.....	35,673,581	26,625,984	4,151,736	4,895,861	7,596,180	4,667,584	2,928,596
Total receipts less total deductions.....	21,740,619	17,864,303	2,491,713	1,384,603	5,403,941	3,018,720	2,385,221
Net income from a trade or business.....	21,736,188	17,862,897	2,489,681	1,383,609	5,393,562	3,015,196	2,378,366
Total income tax [12].....	*7,329	*3,281	*2,448	1,600	*1,123	*1,086	37

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



# 2005 Corporation Returns - 1120S Basic Tables

**Table 8--S Corporation Returns With Net Income From a Trade or Business**  
**Balance Sheet and Income Statement Items, by Major Industry**

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Accommodation and food services			Other services				Not allocable
	Total	Accommodation	Food services and drinking places	Total	Repair and maintenance	Personal and laundry services	Religious, grantmaking, civic, professional, and similar organizations	
	(89)	(90)	(91)	(92)	(93)	(94)	(95)	(96)
<b>Number of returns.....</b>	<b>109,909</b>	<b>12,433</b>	<b>97,476</b>	<b>127,726</b>	<b>66,715</b>	<b>61,008</b>	<b>*4</b>	-
<b>Number of shareholders.....</b>	<b>221,136</b>	<b>34,612</b>	<b>186,523</b>	<b>204,654</b>	<b>98,744</b>	<b>105,827</b>	<b>*83</b>	-
<b>Total assets.....</b>	<b>63,628,636</b>	<b>26,306,832</b>	<b>37,321,804</b>	<b>24,653,627</b>	<b>11,895,419</b>	<b>12,718,664</b>	<b>*39,544</b>	-
Cash.....	7,944,231	1,930,119	6,014,112	3,679,224	1,903,870	1,763,387	*11,968	-
Notes and accounts receivable.....	2,977,006	1,337,515	1,639,491	2,776,402	1,570,859	1,204,886	*658	-
Less: Allowance for bad debts.....	33,269	7,804	25,465	43,338	13,218	30,115	*5	-
Inventories.....	1,819,721	157,822	1,661,900	1,909,741	1,362,361	547,380	-	-
Investments in Government obligations.....	*33,731	14,336	*19,395	*9,088	*2,429	*6,658	-	-
Tax-exempt securities.....	*11,718	2,211	*9,507	*67,613	-	*67,613	-	-
Other current assets.....	2,982,548	1,209,893	1,772,656	1,013,713	329,306	674,726	*9,682	-
Loans to shareholders.....	1,221,667	319,806	901,861	752,160	379,773	372,344	44	-
Mortgage and real estate loans.....	313,387	*51,794	*261,593	*28,578	*23,854	*4,724	-	-
Other investments.....	7,441,694	4,612,378	2,829,316	1,548,839	600,980	946,231	*1,628	-
Depreciable assets.....	57,482,320	20,642,848	36,839,472	23,634,745	11,135,781	12,492,801	*6,163	-
Less: Accumulated depreciation.....	29,964,259	8,222,536	21,741,723	14,686,854	7,142,456	7,543,014	*1,385	-
Depletable assets.....	*116,207	41,527	*74,680	*1,450	-	*1,450	-	-
Less: Accumulated depletion.....	*92,580	24,601	*67,978	*1,450	-	*1,450	-	-
Land.....	4,384,131	2,666,795	1,717,336	1,409,451	782,603	626,018	*830	-
Intangible assets (amortizable).....	9,025,831	1,368,491	7,657,340	2,838,984	1,232,878	1,592,231	*13,875	-
Less: Accumulated amortization.....	2,779,468	410,113	2,369,355	1,016,625	338,198	674,475	*3,952	-
Other assets.....	744,020	616,353	127,667	731,906	64,596	667,270	40	-
<b>Total liabilities.....</b>	<b>63,628,636</b>	<b>26,306,832</b>	<b>37,321,804</b>	<b>24,653,627</b>	<b>11,895,419</b>	<b>12,718,664</b>	<b>*39,544</b>	-
Accounts payable.....	3,122,380	473,473	2,648,907	1,819,745	1,101,409	717,852	*484	-
Mortgages, notes, and bonds under one year....	4,858,594	2,706,079	2,152,515	1,610,497	800,729	809,757	10	-
Other current liabilities.....	5,396,666	1,749,558	3,647,108	1,704,700	741,207	940,894	*22,598	-
Loans from shareholders.....	6,878,500	2,191,555	4,686,945	2,826,582	1,221,174	1,605,408	-	-
Mortgages, notes, and bonds, one year of more	25,589,903	13,047,230	12,542,673	7,227,700	3,841,637	3,386,063	-	-
Other liabilities.....	782,783	168,906	613,877	667,737	136,265	531,472	-	-
Capital stock.....	2,334,384	833,703	1,500,681	1,457,154	603,641	853,511	*2	-
Additional paid-in capital.....	4,155,595	1,372,791	2,782,803	2,642,258	1,730,296	908,867	*3,095	-
Retained earnings [26].....	11,826,777	4,000,598	7,826,179	5,481,566	2,016,673	3,451,539	*13,354	-
Less: Cost of treasury stock.....	1,316,947	237,063	1,079,884	784,312	297,613	486,700	-	-
<b>Total receipts.....</b>	<b>132,670,389</b>	<b>13,919,139</b>	<b>118,751,250</b>	<b>78,183,935</b>	<b>46,608,552</b>	<b>31,523,321</b>	<b>*52,062</b>	-
Business receipts.....	130,459,658	13,427,193	117,032,465	77,377,407	46,350,463	30,975,275	*51,669	-
Interest on Government obligations, total.....	5,606	2,161	3,445	13,846	208	13,580	*57	-
Net gain, noncapital assets.....	493,655	129,016	364,639	240,998	119,218	121,777	*4	-
Other receipts.....	1,711,471	360,769	1,350,701	551,685	138,664	412,689	*331	-
<b>Total deductions.....</b>	<b>122,174,008</b>	<b>11,970,814</b>	<b>110,203,194</b>	<b>71,610,687</b>	<b>43,069,047</b>	<b>28,509,237</b>	<b>*32,403</b>	-
Cost of goods sold.....	49,064,993	1,742,097	47,322,896	30,379,708	22,711,622	7,650,935	*17,152	-
Compensation of officers.....	3,890,193	268,673	3,621,520	4,661,122	2,750,640	1,909,184	*1,298	-
Salaries and wages.....	23,230,825	2,442,051	20,788,774	11,300,320	5,692,817	5,603,165	*4,339	-
Repairs.....	2,324,316	381,171	1,943,146	755,630	334,723	420,742	*165	-
Bad debts.....	39,564	8,530	31,034	137,543	63,182	74,264	*97	-
Rent paid on business property.....	8,596,020	568,736	8,027,285	5,437,466	1,952,481	3,484,906	*80	-
Taxes paid.....	5,560,253	878,878	4,681,375	2,614,440	1,446,233	1,167,331	*876	-
Interest paid.....	2,008,342	947,587	1,060,755	682,568	363,448	319,119	*1	-
Amortization.....	574,546	110,453	464,093	233,764	104,253	129,457	*54	-
Depreciation.....	2,572,498	753,071	1,819,427	1,337,943	563,678	774,095	*171	-
Depletion.....	*808	-	*808	*2,547	*2,547	-	-	-
Advertising.....	3,112,533	240,415	2,872,117	1,322,548	685,793	636,392	*364	-
Pension, profit-sharing, stock, annuity.....	224,985	29,814	195,171	171,568	65,886	105,469	*213	-
Employee benefit programs.....	958,491	168,315	790,176	1,078,383	685,357	392,158	*867	-
Net loss, noncapital assets.....	5,298	*187	5,111	4,589	*686	*3,903	-	-
Other deductions.....	20,010,343	3,430,837	16,579,506	11,490,546	5,645,702	5,838,118	*6,726	-
Total receipts less total deductions.....	10,496,381	1,948,325	8,548,056	6,573,248	3,539,506	3,014,084	*19,658	-
Net income from a trade or business.....	10,490,775	1,946,164	8,544,611	6,559,403	3,539,298	3,000,504	*19,601	-
Total income tax [12].....	3,501	1,445	*2,057	*5,223	*62	*5,161	-	-

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



**Endnotes to Basic Tables**

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| <p>[1] This amount is less than \$500.</p> <p>[2] Credits include foreign tax, U.S. possessions tax, nonconventional source fuel, qualified electric vehicle, general business, prior year minimum tax, and qualified zone academy bond credit. Clean renewable energy bond and gulf bond credit. Credits may or may not be shown separately.</p> <p>[3] Minor industry information is shown only in this table. More detailed data for all industry groupings can be found in the <i>2005 Corporation Source Book</i>.</p> <p>[4] This estimate is based on returns sampled at a 100 percent rate and the coefficient of variation is zero.</p> <p>[5] The amount for total income tax before credits includes adjustments to income tax and to total tax, which are not shown separately.</p> <p>[6] Size of total receipts was used in lieu of size of business receipts to classify statistics for "Finance and Insurance", and "Management of Companies (Holding Companies)" sectors.</p> <p>[7] The amount for total income tax before credits includes the following: income tax, personal holding company tax, recapture and other taxes, alternative minimum tax, excess net passive income tax (Form 1120S), branch tax (Form 1120-F), tax from Parts II, III, IV, and sections 856 &amp; 857 (Form 1120-REIT), tax from Schedule J, line 3b (Form 1120-RIC), tax from page 1, line 5 (Form 1120-PC), and adjustments to income tax, and to total tax, which may or may not be shown separately.</p> <p>[8] The amount for total income tax before credits includes taxes listed in [7], except for Forms 1120S, 1120-REIT and 1120-RIC. Each tax may or may not be shown separately.</p> <p>[9] Tax from Section I is excluded from total income tax amounts since the income is not effectively connected with the conduct of a trade or business in the U.S.</p> | <p>[10] Tax from Section II is the total tax from Schedule J, tax computation on effectively connected income with the conduct of a trade or business in the U.S.</p> <p>[11] The New York liberty zone business employee credit is a component of the general business credit on Schedule J, but is computed separately and is not carried over to the Form 3800. Therefore, the New York liberty zone business employee credit is not included in the tentative general business credit.</p> <p>[12] The amount for total income tax includes income tax, excess net passive income tax (Form 1120S), recapture taxes, and adjustments to income tax and to total tax, which are not shown separately.</p> <p>[13] This item includes full and part-year returns.</p> <p>[14] The amount for overpayments less refunds includes 2004 overpayments claimed as a credit, and 2005 estimated tax payments, less any refund of estimated tax payments.</p> <p>[15] All sectors includes "Not Allocable" which is not shown separately.</p> <p>[16] The Wholesale and Retail sector includes "Wholesale and Retail Trade not Allocable," which is not shown separately.</p> <p>[17] Returns without net income include adjustments to income tax that tax credits could be used against.</p> <p>[18] This amount was reported by life insurance companies with banks and life insurance departments taxable under special provision of the Internal Revenue Code.</p> <p>[19] The amount for insurance cost of goods includes death benefits filed by 1120-L returns, and losses incurred filed by 1120-PC returns but are not shown separately.</p> |
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**Endnotes to Basic Tables-- Cont.**

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| <p>[20] The empowerment zone and renewal community employment credit is a component of the general business credit on Schedule J, but is computed separately and is not carried over to the Form 3800. Therefore, the tentative empowerment zone and renewal community employment credit is not included in the tentative general business credit.</p> <p>[21] This amount includes returns with zero receipts and receipts not reported.</p> <p>[22] This item includes adjustments to tax due or overpayments, which are not shown separately.</p> <p>[23] Coefficient of variation is less than .005 percent.</p> <p>[24] Total statutory special deductions include other dividend deductions, which are not shown separately.</p> <p>[25] Depreciable assets includes depletable and intangible assets for Form 1120A. Form 1120A provided only one line amount for depreciable, depletable, and intangible assets. The largest amount was usually depreciable assets. Similarly, accumulated depreciation includes accumulated depletion and amortization for Form 1120A.</p> <p>[26] Retained earnings unappropriated includes retained earnings from Forms 1120A and 1120S, which includes amounts for both appropriated and unappropriated. Unappropriated was usually the largest amount. Retained earnings unappropriated include adjustments to shareholders' equity, which are not shown separately.</p> <p>[27] Tentative general business credit also includes the current year general credits from an electing large partnership which is not shown separately on this table.</p> | <p>[28] General business credit total includes the empowerment zone and renewal community employment credit and New York liberty zone business employee credit. This is the amount taken against income tax.</p> <p>[29] Foreign insurance corporations are included in the number of returns, total for this table. Foreign insurance companies are included in the number of returns for Life Insurance Companies (filing on Form 1120-L) and Property and Casualty Companies (filing on Form 1120-PC).</p> <p>[30] Retained earnings unappropriated include adjustments to shareholders' equity, which are not shown separately.</p> <p>[31] Statistics include: (a) income and deduction amounts from a trade or business, (b) amounts other than from trade or business, i.e., portfolio and rental income, reported by S corporations, and (c) net long-term capital gain reduced by net short-term capital loss reported by Regulated Investment Companies.</p> <p>[32] The amount for total income tax before credits includes taxes listed in [7], except for Forms 1120S. Each tax may or may not be shown separately.</p> <p>[33] Includes interest on state and local Government obligations, which is not reflected in net income (less deficit) from a trade or business.</p> <p>[34] Includes amounts of portfolio income that are not net of related deductions.</p> <p>[35] This amount includes returns with zero receipts and receipts not reported.</p> <p>[36] Total includes S corporations for which neither a number of shareholders was reported nor was a Schedule K-1, <i>Shareholders' Share of Income, Credits, Deductions, etc.</i>, filed.</p> |
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## Section 5

## Explanation of Terms

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**T**his section defines the terms used in the tables in this report, including adjustments made in preparing the statistics and limitations of the data items. These explanations are designed to aid the user in interpreting the statistical content of this report and should not be construed as interpretations of the Internal Revenue Code or policies of the Internal Revenue Service. Code sections cited were those in effect for the Tax Years of the report. Whenever a year is cited, it refers to the calendar year, unless otherwise stated. The line references given for the terms correspond to the Form 1120, unless indicated otherwise; in most tables, items taken from other forms (1120-A, 1120-F, etc.) and attached schedules were conformed to the Form 1120 format. Although many standardizing adjustments were made during statistical processing of the returns, the data presented are unaudited as reported by taxpayers and so are subject to taxpayer errors and misinterpretations, as well as statistical variability and whatever errors may have arisen during processing of the returns (see “Data Limitations and Measures of Variability” in Section 3). Definitions marked with the symbol **Δ** have been revised for 2005 to reflect changes in the law.

### Accounting Periods

In some tables, the data were classified according to the ending dates of the accounting periods covered by the corporations’ returns. Returns were generally filed covering an annual accounting period; most of the larger corporations filed returns for accounting periods ending in December (a calendar year period). Returns could also be filed for only part of a year in some circumstances. Part-year returns were filed as a result of business organizations or reorganizations, mergers, liquidations, or changes to new accounting periods. Income and tax data from part-year returns were included in the statistics, but balance sheet data usually were not; see “Balance Sheets” below.

Figure B in Section 1 shows the number of returns filed for each of the accounting periods covered in this report. For a discussion of this classification, see “Time Period Employed” in Section 1, Introduction.

### Accounts Payable

[Page 4, Schedule L, Line 16(d)]

This balance sheet account consisted of relatively short-term liabilities arising from the conduct of trade or business and not secured by promissory notes.

### Additional Section 263A (Inventory) Costs

[Page 2, Schedule A, Line 4]

This component of cost of goods sold included certain inventory costs capitalized by taxpayers electing to use a simplified method of accounting under the uniform capitalization rules of section 263A. However, the statistics in this report do not follow the uniform capitalization rules with respect to several deduction items. Certain accrued expenses that were required to be capitalized under the uniform capitalization rules, such as depreciation, were included in these statistics as current deductions whenever they could be identified. See “Cost of Goods Sold” below.

### Additional Paid-In Capital

[Page 4, Schedule L, Line 23(d)]

This balance sheet item comprised additions to the corporation’s capital from sources other than earnings. These sources included receipts from the sale of capital stock in excess of stated value, stock redemptions or conversions, and similar transactions. The amounts shown were after deducting any negative amounts.

### Adjustments to Shareholders’ Equity

[Page 4, Schedule L, Line 26(d)]

See “Retained Earnings, Unappropriated.”

### Advertising

[Page 1, Line 22]

Advertising expenses were allowed as a deduction under Code section 263(b) if they were ordinary and necessary and bore a reasonable relationship to the trade or business of the corporation. The amount shown in the statistics included advertising identified as part of the cost of goods sold, or capitalized under section 263A, as well as advertising reported separately as a



business deduction. The statistics include combined amounts reported as advertising and promotion and advertising and publicity. They do not include the costs incurred by publishers, broadcasters, and similar businesses in preparing advertisements for others, which were generally treated as part of the cost of goods sold.

For corporations that filed the short form income tax return, Form 1120-A, advertising identified in other deductions or attached schedules was included in the statistics for advertising.

### Alcohol Fuel Credit

[Form 6478]

A credit was allowed for alcohol (other than that produced from petroleum, natural gas, coal or peat, or with a proof less than 150) used as a fuel. The alcohol fuel credit was the sum of the alcohol mixture credit, the alcohol credit, and the small ethanol producer credit. The American Jobs Creation Act of 2004 requires the application of the alternative minimum tax rules to the credit so Form 6478 is no longer filed with Form 3800, General Business Credit. This means that lines 6 through 9 are now made to accommodate the passive activity rules and the carryback of any unused credit allowed that previously would have been reported on the Form 3800. Also, this means that any carryforward of the credit from tax years beginning before 2005 cannot be shown on the Form 6478. Such carryforwards must be shown on the Form 3800.

### Allowance for Bad Debts

[Page 4, Schedule L, Line 2b(c)]

This balance sheet account was the allowance or reserve set aside to cover uncollectable or doubtful notes, accounts, and loans, usually shown, as it is on the Form 1120, as an adjustment to notes and accounts receivable. A few corporations, however, reported only net receivables and thus did not show their allowance for bad debts. Many banks and savings and loan associations included reserves for uncollectable mortgages and real estate loans in the allowance for bad debts, and these amounts were also transferred to this item if identified on supporting schedules during statistical processing.

The allowance for bad debts was a book account that was not necessarily related to the deduction for bad debts allowed for tax purposes (see "Bad Debts" in this section).

### Alternative Minimum Tax

[Form 4626, Line 15]

The alternative minimum tax (AMT) was designed to ensure that at least a minimum amount of income

tax was paid in spite of the legitimate use of exclusions, deductions, and credits. In effect, it provided a second tax system that curtailed or eliminated many of the means of reducing taxes allowed in the regular tax system and taxed the resulting "alternative" taxable income at a reduced rate.

A small corporation was not subject to the alternative minimum tax. Generally, a corporation was considered small for AMT purposes if the average annual gross receipts for three years prior to the 2003 Tax Year were \$7.5 million or less. New corporations were also exempt from the AMT.

The basic computation of the alternative minimum tax is shown in Table 23 in this report. This computation involved recomputing taxable income from the regular tax by adding or subtracting items that were allowable in both systems but in different tax years or under different rules ("adjustment items"), adding back deductions not allowed under the minimum tax ("tax preference items"), and adding or subtracting items from the corporations' books not accounted for elsewhere (the "adjusted current earnings" computation). A net operating loss deduction, computed using the AMT rules for what constitutes a loss, was allowed but limited to 90 percent of alternative minimum taxable income (AMTI). The excess of AMTI over a \$40,000 exemption was taxed at a flat rate of 20 percent. The \$40,000 exemption was phased out at higher income levels; corporations with AMTI of \$310,000 or more were allowed no exemption. The only credit allowed against the AMT was the credit for foreign taxes, recomputed using the rules for computing AMTI; in most cases, it could not offset more than 90 percent of AMT. The result of this computation was the "tentative minimum tax"; the excess of this tentative amount over the regular income tax was the legally defined alternative minimum tax, which was paid in addition to the regular tax.

Most of the following adjustment and preference items could be either additions or subtractions in computing alternative minimum taxable income. The few exceptions are noted.

- (1) **Depreciation of property placed in service after 1986.** This was the difference between the accelerated depreciation allowed under the regular tax rules and the slower depreciation allowed under the AMT. Generally, the adjustment increased AMTI in the early years of a property's life and decreased it in later years. Certain types of property were exempt from refiguring depreciation for AMT purposes.



## 2005 Corporation Returns - Explanation of Terms

- (2) **Amortization of certified pollution control facilities.** This was the difference between the rapid amortization of pollution control facilities allowed under the regular tax and the deduction under the depreciation system used for the AMT.
- (3) **Amortization of mining exploration and development costs.** This was the difference between the regular tax deduction allowed for these expenses and that allowed by the AMT rules, which required that the expenses be capitalized and amortized over 10 years.
- (4) **Amortization of circulation expenses.** (personal holding companies only). This was the difference between the regular tax deduction allowed these expenses and the AMT requirement that they be capitalized and deducted ratably over 3 years.
- (5) **Adjusted gain or loss.** Because many of the differences between the regular tax and the AMT affect the calculation of property's basis for determining gain or loss from its sale or exchange, gain or loss had to be recomputed for AMT purposes. This item was the difference (positive or negative) between the two gains or losses.
- (6) **Long-term contracts.** Long-term contracts, except some home construction contracts, were required to use the percentage-of-completion method to determine current income for the AMT. This item was the difference between the current year's income from the contract under this method and the methods allowed for the regular tax.
- (7) **Installment sales.** Generally, this was the negative of installment sale income reported for regular tax.
- (8) **Merchant marine capital construction funds.** For the regular tax, some maritime companies were allowed to deduct profits deposited in a fund for constructing new ships, and neither the fund nor the interest it earned was taxed until the money was withdrawn. This deferral was not allowed under the AMT, and any such deductions or interest had to be included in AMTI.
- (9) **Section 833(b) deduction.** Under this section of the Internal Revenue Code, Blue Cross/Blue Shield companies and similar health insurers were allowed a special deduction from their regular taxable income that was not allowed for AMT purposes. This item was the amount of any deduction taken in the current year.
- (10) **Tax shelter farm activities.** (personal service corporations only). This was the difference between farm gains and losses computed under the regular tax rules and those computed using all the AMT accounting rules. It applied only to personal service corporations with farming operations that were "tax shelters" as defined in section 58(a)(2) but not "passive activities."
- (11) **Passive activities.** (closely held and personal service corporations only). This was the difference between gains and losses from passive activities as reported for regular tax purposes and as recomputed using all the AMT accounting rules.
- (12) **Loss limitations.** This was the difference between gains and losses computed under the different rules of the regular tax and AMT systems where the at-risk and partnership limitations applied in the regular tax.
- (13) **Depletion.** The depletion deduction under both the regular tax and the AMT was limited by the net income from the depletable property if percentage depletion was used; in addition, depletion under the AMT was limited to a taxpayer's basis in the property. This item is the difference between depletion figured under the regular tax rules and depletion limited by AMT net income and the AMT basis limitation.
- (14) **Tax-exempt interest from private activity bonds.** Interest from private activity bonds issued after August 7, 1986, used to finance private activity that was still tax exempt under the special exceptions in the regular tax was subject to the AMT and so was an addition to AMTI.
- (15) **Intangible drilling costs.** Generally, some of the intangible drilling costs for oil, gas, and geothermal wells that were deductible as current expenses for the regular tax had to be capitalized and written off over 10 years for the AMT. If the difference between the two systems exceeded 65 percent of the net income from the properties, the excess was included in AMTI.



(16) **Accelerated depreciation of real property (pre-1987).** Buildings placed in service in the early 1980s were eligible for accelerated depreciation methods under the regular tax; for AMT purposes, any current depreciation deductions on these buildings had to be recalculated using the straight-line method of depreciation and any positive difference included in AMTI.

(17) **Accelerated depreciation of leased personal property (pre-1987).** (personal holding companies only). The difference between the more liberal pre-1987 regular tax rules and the current year's AMT rules for depreciation of personal property had to be included in AMTI by personal holding companies if the difference was positive.

(18) **Other adjustments.** This item covered necessary adjustments to allow for changes made to limitation amounts by AMT calculations, an allowance for the possessions tax credit and the alcohol fuel credit, and AMT adjustments from estates, trusts, large partnerships, or cooperatives.

After all adjustments and preferences had been included in AMTI, a catch-all adjustment, called the **"Adjusted current earnings (ACE) adjustment after excess"** was added to or subtracted from the income base. The ACE adjustment took into account items whose tax treatment offered tax advantages but that were not otherwise included in the AMT (such as tax-exempt interest). The "excess" (if any) was the corporation's total increase in AMTI from the prior year ACE adjustment over its total reductions in AMTI from prior ACE adjustments.

### Amortization

Amortization was a deduction for the recovery of the costs of long-lived intangible assets similar to the depreciation deduction to recover the costs of tangible assets. It was also used in the IR Code for recovery of the costs of some tangible assets, usually as a tax preference for those assets. Most amortization is calculated on a straight-line basis over recovery periods specified in the IR Code. Although amortization is not a line item on the corporation income tax return, for statistical purposes, specific types of amortization were edited from attached schedules (for cost of goods sold or other deductions, for example) and included in this item in the tables. Because it is not a separate line item, the statistics for this item may be less reliable than for other deduction items.

Amortization of the following types was included in this heading when identifiable on tax returns:

- (1) **Section 197 intangibles.** Purchased goodwill and other "going concern" intangibles, customer-based intangibles, licenses, franchises, and most other purchased intangible assets not included elsewhere were amortizable over a 15-year life.
- (2) **Pollution control facilities (section 169).** 20 percent of the basis of depreciable property used to reduce pollution could be written off over 5 years instead of being depreciated.
- (3) **Bond premiums (section 171).** Premiums on bonds acquired before 1988 were amortized over the life of the bond; for bonds acquired after 1987, the pro-rata bond premium was an offset to the interest earned and was not included here.
- (4) **Research and experimental expenditures (section 174).** Taxpayers can elect to either amortize their research and experimental costs, deduct them as current business expenses, or write them off over a 10-year period. If they elect to amortize these costs, the taxpayer should deduct them in equal amounts over 5 years or more.
- (5) **Lease acquisition costs (section 178).** Such costs could be amortized over the term of the lease.
- (6) **Qualified reforestation expenses (section 194).** Taxpayers can elect to amortize up to \$10,000 (or \$5,000 if married and filing separately) of reforestation costs paid or incurred before October 22, 2004 for qualified timber property over a 7 year period.
- (7) **Qualified revitalization expenditures (section 1400I).** These are certain capital expenditures that relate to a qualified revitalization building located in an area designated as a renewal community.
- (8) **Business start- up expenditures (section 195).** For costs paid or incurred before October 23, 2004, taxpayers could elect an amortization period of 5 years or more. For costs paid or incurred after October 22, 2004, taxpayers could elect to deduct a



limited amount of start-up costs. The costs that are not deducted currently can be amortized ratably over a 15 year period.

- (9) **Organizational expenditures of corporations (section 248).** As with business start-up expenditures, for costs paid or incurred before October 23, 2004, taxpayers could elect an amortization period of 5 years or more. For costs paid or incurred after October 22, 2004, taxpayers could elect to deduct a limited amount of organizational costs. The costs that are not deducted currently can be amortized ratably over a 15 year period.
- (10) **Optional write-off of certain tax preferences (section 59(e)).** Taxpayers could avoid including some tax preference items in the minimum tax by electing to capitalize and amortize rather than deduct the expenses. These options included 3-year amortization of circulation expenses (section 173), 10-year amortization of research and experimental expenditures (section 174), 5-year amortization of intangible drilling costs (section 263) (but see below), and 10-year amortization of mining exploration and development expenses (sections 616 and 617).

Amortization of intangible drilling costs was excluded from this heading when it could be identified; instead, it was included in "Other deductions" in the statistics.

### Bad Debts

[Page 1, Line 15]

Bad debts occurring during the year were allowed as a deduction under Code section 166. For most businesses, the deduction was allowed only for debts actually written off as uncollectable; additions to reserves, even if that was the taxpayer's normal method of accounting for bad debts, were not deductible. However, "small" banks with total assets of \$500,000,000 or less were allowed under section 585 to deduct additions to bad debt reserves based on their own experience of bad debt losses.

### Balance Sheets

[Page 4, Schedule L]

The balance sheet data presented in this report were the amounts reported by the taxpayer (when available) as of the end of the taxpayer's accounting year. Taxpayers were instructed to provide data that agreed with their books of account but were given very few other guidelines. Thus, the statistics for balance sheets contained considerably more

reporting variability than those for the income statement and tax computation items, which were the subject of more detailed instructions and more intense scrutiny during IRS processing. Beginning in Tax Year 2002, corporations with less than \$250,000 in total receipts for the tax year, and less than \$250,000 in total assets at the end of the tax year, were not required to file Schedule L.

Since balance sheet data were from the taxpayers' books, they were generally governed by general accounting principles rather than the special rules of tax accounting. Where these rules diverged significantly, the balance sheet statistics could show little relationship to the income statement accounts. Inventories, accumulated depletion, depreciation, and amortization, accrued tax and other liability accounts, and other capitalized items were often recorded on different bases for tax and book purposes.

A number of steps were taken during statistical processing to reduce the variability due to taxpayer reporting practices. Misreported amounts were transferred to their proper accounts; amounts from attached schedules were edited into the Schedule L format; and missing balance sheets were either supplied from reference books (if possible), or statistically imputed based on other data on the return and the company's characteristics.

Some balance sheets were suppressed (or not imputed) during statistical processing. (These companies appear in the tables in the "zero-assets" category.) The balance sheets of foreign corporations were not included (with one exception) because it was not possible to separate U.S. assets from foreign ones. Foreign insurance companies were the exception; they are required to report U.S. assets segregated from foreign ones. Final returns of corporations going out of existence were not permitted balance sheets, because they should have either had zero assets (if liquidating) or assets included in some other corporation's return (if merging). And balance sheet data were not included from most part-year returns, because the same company's end-of-year data could have been subject to inclusion from its complete return.

### Biodiesel Fuels Credit $\Delta$

[Form 8864]

The biodiesel fuels credit was created to encourage the production and use of biodiesel fuels. The credit consists of the biodiesel credit, renewable diesel credit, renewable mixture credit, and the small agri-biodiesel producer credit. The Energy Tax Incentive Act of 2005 amended section 40A to add credits for renewable diesel fuel sold after December 31, 2005. The Act also added the small agr-



biodiesel producer credit for tax years ending after August 8, 2005. The mixture credit is 50 cents for each gallon of biodiesel used in the production of a qualified biodiesel fuel that is sold or used in the course of a trade or business. The biodiesel credit amount is 50 cents for each gallon of biodiesel not used in a mixture with diesel fuel either used in the taxpayer's trade or business or sold at retail. The credit amount increases to \$1.00 per gallon if either the biodiesel or the biodiesel mixture fuel meets the definition as an agri-biodiesel fuel. The small agri-biodiesel credit amount is 10 cents per gallon of agri-biodiesel (up to a 15 million gallon maximum) that is (a) used by the producer, or sold by the producer for use, in the production of a qualified biodiesel mixture in a trade or business or as fuel in a trade or business, or (b) sold at retail and placed in a vehicle fuel tank by the producer or a person buying from the producer. For fuel sold or used after 2005 the renewable diesel credit is computed using \$1.00 per gallon.

### Branch Profits Tax

[Form 1120-F, Page 1, Line 3]

This was an additional tax imposed under Code section 884 on the after-income-tax U.S. earnings and profits of a foreign corporation that were not invested in a U.S. trade or business. The tax also applied to certain interest payments from income that was earned in U.S. operations. The provisions were designed to impose a tax on foreign companies' branches similar to the withholding tax on dividends and interest imposed on foreign-owned subsidiaries incorporated in the U.S. Like the withholding tax, the rate was set in the law at 30 percent, but that rate was only applicable if the U.S. had no tax treaty with the companies' home country setting a different rate (which could be zero).

The branch profits tax was imposed on the "dividend equivalent" amount of the earnings and profits of a U.S. branch of a foreign corporation that was attributable to its income effectively connected (or treated as effectively connected under Code section 897) with a U.S. trade or business. The effectively connected earnings and profits were (1) reduced to reflect any reinvestment of the branch's earnings in assets in the U.S. trade or business (or reduce liabilities in the U.S. trade or business) and (2) increased to reflect any prior reinvested earnings that were considered remitted to the home office of the foreign corporation.

Certain earnings and profits attributable to income effectively connected with a U.S. trade or business were exempt from the branch profits tax. The tax exempt earnings included: (1) certain earnings of a

foreign sales corporation as described in Code sections 921(d) and 926(b); (2) earnings of foreign transportation carriers (such as ships and aircraft) that were exempt from U.S. tax by reciprocal exemption; (3) earnings derived from the sale of any interest in U.S. real property holding corporations; (4) interest income derived by a possession bank from U.S. obligations as described in Code section 882(e); (5) earnings derived by certain insurance companies which elected to have income treated as effectively connected income; and (6) income of foreign governments and international organizations exempt under Code section 892.

The branch profits tax was the sum of the tax imposed on the earnings and profits and interest payments of the foreign corporation. The branch tax was reported on the Form 1120-F, *U.S. Income Tax Return of a Foreign Corporation*. The tax was included in Total Income Tax in the statistics. It was also shown separately in the statistics for foreign corporations with U.S. business operations in Tables 10 and 11.

### Business Receipts Δ

[Page 1, Line 1(c)]

Business receipts were the gross operating receipts of the corporation reduced by the cost of returned goods and allowances. Generally, they represented all of a corporation's receipts except investment and incidental income. Business receipts may also have included sales and excise taxes that were included in the sales price of products; some corporations reported this way, while others reported their receipts after adjustment for these taxes.

Business receipts included rents reported by real estate operators as well as by other corporations for which rent made up a significant portion of income. The latter corporations included manufacturers that rented their products, lessors of docks, warehouses, pipelines, and other public utility facilities, and companies engaged in rental services, such as providing lodging places and the rental of automobiles or clothing.

For banks and other financial institutions whose principal income was interest, business receipts consisted of fees, commissions, credit card income, and other operating receipts; interest was reported under that heading and included so in the statistics. Banks' business receipts also included profit from Federal funds transactions; if the bank reported gross sales and purchases, the amounts were netted during statistical processing. Likewise, security dealers included profit from security trades in business receipts; if gross amounts were reported,



costs and sales proceeds were netted during statistical processing. Regulated investment companies and real estate investment trusts did not report business receipts; all of their income was included in the investment income categories in the statistics.

Business receipts for insurance companies consisted of premium income. Some small property and casualty insurance companies, however, could elect to be taxed only on investment income and thus would have reported no business receipts, and other, smaller, companies were exempt from tax altogether. Property and casualty insurance companies with premium income of \$1,200,000 or less could elect (under section 831(b)(2)) to be taxed on only investment income; such companies with premiums of \$600,000 or less were exempt from tax under section 501(c)(15).

For all industries, business receipts excluded gains from the sale of assets. See "Net Gain (or Loss), Noncapital Assets" and "Net Capital Gains," below.

### Capital Gains Tax (1120-RIC)

[Form 1120-RIC, Page 2, Sch.J, Line 3b]

Regulated investment companies that did not distribute all of their capital gains to their shareholders were taxed at the regular corporate rates on the undistributed gain. This tax is a component of "Total Income Tax Before Credits."

### Capital Stock

[Page 4, Schedule L, Line 22(d)]

This end-of-year balance sheet equity item included amounts shown for outstanding shares of both common and preferred stock.

### Cash

[Page 4, Schedule L, Line 1(d)]

This balance sheet asset item included the amount of actual money or instruments and claims which were usable and acceptable as money on hand at the end of the taxable year, including certificates of deposit.

### Cash and Property Distributions

[Page 4, Schedule M-2, Line 5(a) & 5(c)]

Cash distributions are distributions from the earnings and profits of the distributing corporation, made in cash, to shareholders outside the consolidation. Property distributions, other than corporation's own stock, are distributions made to shareholders outside the consolidation that consist of the actual property of the distributing corporation, other than cash or shares of the distribution corporation's own stock.

### Charitable Contributions

[Page 1, Line 19]

Contributions or gifts to charitable, religious, educational, and similar organizations were deductible under Code section 170(c). In general, the deduction was limited to 10 percent of taxable income computed without regard to:

- (1) the deduction for contributions;
- (2) special deductions for dividends received and for dividends paid on certain preferred stock of public utilities;
- (3) any net operating loss carryback under Code section 172;
- (4) any capital loss carryback to the tax year under Code section 1212(a)(1); and
- (5) the deduction of bond premium on repurchase under Code section 249.

Charitable contributions over the 10 percent limitation could be carried forward to the next 5 tax years; however, the carryover was not allowed if it increased a net operating loss carryover.

A corporation could receive a larger deduction for contributing scientific property used for the care of the ill, needy or infants, for research to an institution of higher education. These applied to all except personal holding companies and corporations whose businesses were the performance of services, and for contributions of computer technology and equipment to schools (under section 170(e)). Regulated investment companies and real estate investment trusts did not report contributions. Contributions made by S corporations were passed through to the shareholders to be deducted on the shareholders' returns.

The amount shown in the statistics included contributions identified as part of cost of goods sold or capitalized under section 263A, as well as contributions reported as a business deduction.

### Clean Renewable Energy Bond Credit A

[Form 8912]

Effective for tax years beginning after 2005 and before 2008, certain tax-exempt electricity producers may issue new qualified tax credit bonds to fund capital expenditures for the production of electricity from clean renewable sources. A total of \$800 million in bonds has been authorized for issuance to be allocated by the IRS to government entities, cooperative electricity companies, and cooperative lenders. This credit was added by the Energy Tax Incentives Act of 2005.



### Compensation of Officers

[Page 1, Line 12]

Salaries, wages, stock bonuses, bonds, and other forms of compensation were included in this deduction item if they were identified as having been paid to officers for personal services rendered. It did not include qualified deferred compensation, such as contributions to a 401(k) plan or a salary reduction agreement, which were included in the statistics for pensions and profit sharing plans. The item included amounts reported as a part of cost of goods sold or capitalized under section 263A.

The deductible compensation of certain officers of publicly held corporations was limited under section 162(m) to \$1,000,000 or less. However, the limit did not apply to commissions or other compensation based on performance or if the officer worked under a binding contract in effect on February 17, 1993.

### Consolidated Returns

Consolidated returns were income tax returns that contained the combined financial data of two or more corporations meeting the following requirements: (1) a common parent corporation owned at least 80 percent of the voting power of all classes of stock and at least 80 percent of each class of nonvoting stock (except stock which was limited and preferred as to dividends) of at least one member of the group; and (2) these same proportions of stock of each other member of the group were owned within the group.

Corporations electing to file consolidated returns in one year had to file consolidated returns in subsequent years, with certain exceptions. The consolidated filing privilege could be granted to all affiliated domestic corporations connected through stock ownership with a common parent corporation except: (1) regulated investment companies; (2) real estate investment trusts (REITs) who did not consolidate with qualified REIT subsidiaries; (3) corporations for which an election to be treated as a possessions corporation under Code section 936(e) was in effect; (4) corporations designated tax-exempt under Code section 501; (5) Interest Charge Domestic International Sales Corporations (IC-DISCs); and (6) S corporations.

Under Code section 1504(c), life insurance companies could file consolidated returns with other life insurance companies without restriction. Also, a non-life insurance parent could include a life insurance subsidiary subject to certain restrictions (e.g., the insurance company must have been a member of the controlled group for at least 5 years).

A consolidated return filed by the common parent company was treated as a unit, each statistical classification being determined on the basis of the combined data of the affiliated group. Therefore, filing changes to or from a consolidated return basis affect year-to-year comparability of certain statistics (such as data classified by industry and size of total assets). Data on consolidated returns are shown in Table 19.

### Constructive Taxable Income from Related Foreign Corporations

This item was the sum of (1) includable income from Controlled Foreign Corporations and (2) foreign dividend gross-up. Includable income was the income of U.S.-owned foreign corporations that was taxable to their U.S. shareholders under Code sections 951-964 ("Subpart F"). Foreign dividend gross-up was an amount equal to the foreign tax deemed paid by the foreign corporation that the U.S. shareholder could claim as a foreign tax credit. A controlled foreign corporation was one in which more than 50 percent of the voting stock was controlled by U.S. persons, including domestic corporations, each of whom owned at least 10 percent of the voting stock. Any U.S. shareholder owning 10 percent or more of the stock was required to include in taxable income a share of the includable income and dividend gross-up.

Foreign dividend gross-up and includable income from controlled foreign corporations were combined and presented in the statistics as Constructive Taxable Income from Related Foreign Corporations. The components are presented separately in Table 20. Neither includable income from controlled foreign corporations nor foreign dividend gross-up was included in the statistics for Total Receipts.

### Includable Income

[Page 2, Schedule C, Line 14(a)]

Generally, the earnings and profits of a controlled foreign corporation (CFC) were subject to U.S. taxation only when the income was actually distributed to the U.S. shareholders or repatriated to the United States. The Subpart F provisions of the Code created an exception to this general rule by requiring that some types of foreign income be included in the income of the U.S. shareholders even if not distributed. The types of income involved are either passive investment income, income from sources thought especially easy to shift between tax jurisdictions, or income from sources contrary to public policy.



Includable income consisted of:

- (1) Subpart F income, defined below;
- (2) any previously excluded Subpart F income which had been invested in qualified assets in less developed countries, and which was either withdrawn from those countries or repatriated to the U.S. shareholders and therefore became taxable;
- (3) any previously excluded Subpart F income which had been withdrawn from foreign base company shipping operations;
- (4) any increase in Controlled Foreign Corporation earnings due to investment in U.S. property; and
- (5) factoring income, or income that arose from the sale or transfer of a receivable.

Subpart F income, defined in Code section 952, included:

- (1) income from insurance issued by CFCs outside the country of incorporation of the CFC;
- (2) "foreign base company income," which included several types of income derived from passive investments or from transactions outside the CFC's country of incorporation;
- (3) income from participation in international boycotts not sanctioned by the United States;
- (4) illegal bribes, kickbacks, or other payments to a government official; and
- (5) income derived from any foreign country during any period for which a foreign tax credit would be denied for taxes paid to those countries, as described in Code section 901(j) (i.e., a government that was not recognized by the United States, with which the United States severed or did not conduct diplomatic relations, or which provided support for international terrorism).

### Foreign Dividend Income Resulting From Foreign Taxes Deemed Paid

[Page 2, Schedule C, Line 15(a)]

This item, also called "foreign dividend gross-up," was constructive taxable income to corporations that claimed a foreign tax credit. A U.S. corporation could claim a foreign tax credit for a share of the foreign taxes actually paid by its related foreign corporations, including its controlled foreign corporations. The U.S. corporation's share of the foreign taxes depended on the ratio of the dividends and includable income it received to the total earnings and profits of the related foreign corporation. The foreign taxes were treated as deemed paid by the U.S. corporation. In order to receive credit against U.S. tax, the foreign taxes deemed paid needed to be included in the

corporation's worldwide income as well. They were included in income as an increase to foreign dividends, called a dividend gross-up. The dividend gross-up was the equivalent amount of the foreign taxes deemed paid by the U.S. corporation.

### Corporation's Own Stock Distributions

[Page 4, Schedule M-2, Line 5(b)]

Distributions of corporation's own stock were distributions made to shareholders outside the consolidation that consisted of shares of the distributing corporation's own stock, in lieu of cash or other property.

### Cost of Goods Sold

[Page 2, Schedule A, Line 8]

Cost of goods sold represented the costs incurred by the corporation in producing the goods or providing the services that generated the corporation's business receipts. Included were costs of materials used in manufacturing, costs of goods purchased for resale, direct labor, and a share of overhead expenses, such as rent, utilities, supplies, maintenance, and repairs. (Overhead expenses, however, were not included in these statistics as the taxpayers reported them; see "Uniform Capitalization Rules" below.)

The basic cost of goods sold calculation, shown in Schedule A, consisted of adding beginning inventory to the current year purchases, labor, additional inventory costs (section 263a), and other costs and subtracting ending inventory. Each of the individual items included in cost of goods sold is shown separately in Table 2.

For companies engaged in manufacturing or trade activities, if gross receipts were reported, a cost of goods sold was imputed if not reported. The cost was imputed using attachments for "Other Deductions." For other nonfinance industries, a cost was imputed only for companies that reported gross receipts and included inventories on the balance sheet.

Generally, returns of corporations in the finance sector were not expected to have cost of goods sold unless they were consolidated returns including nonfinance subsidiaries. Security dealers sometimes reported the cost of securities traded on their own accounts as cost of goods sold (and reported the gross sales proceeds as business receipts). Such amounts were netted during statistical processing, with the net gain reported as receipts and cost of goods made zero. The same handling was given bank returns reporting gross receipts and costs from Federal funds transactions.



Insurance companies were made to conform to the Form 1120 format using premium income as gross business receipts and showing benefits paid as cost of goods sold. For most life insurance companies, cost of goods sold was equal to death benefits; for other insurance companies, it was equal to losses incurred. These items are shown separately in Table 26.

### Uniform Capitalization Rules

A taxpayer reporting of cost of goods sold was governed by the "uniform capitalization rules" of Code section 263A. Most companies producing goods for sale were required to capitalize inventory costs under the uniform capitalization rules. Corporations subject to the rules were required to capitalize direct costs and an allocable portion of most indirect costs that related to the goods produced or acquired for resale. Some of the indirect costs that were required to be allocated to capital accounts were administration expenses, taxes, depreciation, insurance costs, compensation of officers, and contributions to pension, stock bonus, profit sharing, and deferred compensation plans. Special rules were provided for the capitalization of interest expense paid or incurred in the course of production. The rules did not apply to personal property acquired for resale for corporations with annual average gross receipts of \$10,000,000 or less. Special rules were provided for farmers and for timber property.

For statistical purposes, many components of cost of goods sold were moved to the equivalent deduction item and thus appear in the tables as current deductions rather than as components of cost of goods sold. Expenses for advertising, amortization, bad debts, compensation of officers, contributions to charitable organizations, contributions to employee benefit programs, contributions to pension plans, depletion, depreciation, interest, rent of buildings or real estate, and taxes were transferred to their respective deduction categories when identified on attachments for cost of goods sold. Intangible drilling costs were also removed from cost of goods sold and included in other deductions.

In this report, therefore, cost of goods sold appears smaller, and many deduction accounts larger, than reported by taxpayers. However, these are the only accounts affected; inventories were not adjusted and net income or deficit and taxable income were not affected.

### Cost of Labor

[Page 2, Schedule A, Line 3]

This component of cost of goods sold included the portions of the company's payroll representing

direct labor costs and some indirect costs allocated to inventory under the uniform capitalization rules. Some labor costs were included in other accounts, such as Other Costs. See also, "Cost of Goods Sold."

### Cost of Treasury Stock

[Page 4, Schedule L, Line 27(d)]

This item was the total value of issued common or preferred stock that had been reacquired and was held at the end of the accounting year by issuing corporations. The stock, which was available for resale or cancellation, may have been purchased by the corporation or acquired through donation or as settlement of a debt. Treasury stock was a part of capital stock outstanding; it did not include unissued capital stock.

### Credit by Reciprocal

[Form 1120-PC, Page 1, Line 14(h)]

See "Reciprocal Tax."

### Credit for Contributions to Selected Community Development Corporations

[Form 8847]

A corporation making qualified cash contributions (including loans or investments) to a community development corporation selected by the Secretary of Housing and Urban Development (HUD) could take a credit against tax. The corporation may claim as a credit 5 percent of the amount contributed for each tax year during a 10-year credit period beginning with the tax year in which the contribution is made as subject to the limitations of the "General Business Credit" (described under that heading in this section). The components of the general business credit are shown separately in Table 21.

### Credit for Employer-Provided Child Care Facilities and Services

[Form 8882]

The purpose of this credit is to encourage more businesses to provide child care services for their employees. The amount of the credit for a given tax year is the sum of 25 percent of the qualified child care expenditures and 10 percent of the qualified resource and referral expenditures. The maximum amount of credit allowed in any given year is \$150,000. Form 8882 is to be used to calculate and claim the credit. The credit is part of and subject to the limitations and carryover rules of the general business credit. The components of the general business credit are shown separately in Table 21.

### Credit for Employer Social Security and Medicare Tax on Tips

[Form 8846]

Food and beverage establishments that paid the employer's social security and Medicare tax on



employee tip income in excess of the minimum wage were allowed to receive a refund of the excess in the form of a credit against income tax. This credit was a component of the "General Business Credit" and was subject to the limitations and carryover provisions discussed under that heading. The components of the general business credit are shown separately in Table 21.

### Credit for Federal Tax on Fuels

[Page 1, Line 32f(2)]

Code section 34 allowed a credit in full or in stated amounts for excise taxes on:

- (1) gasoline used on farms for farming purposes (Code section 6420);
- (2) gasoline used for nonhighway purposes or by local transit systems (Code section 6421); and
- (3) fuel not used for taxable purposes (Code section 6427), such as, on the sale of fuel when tax was imposed under section 4041(a) or (e) and the purchaser used such fuel other than for the use for which sold, or resold such fuel.

This credit was also used to claim the credit for purchase of qualified diesel-powered highway vehicles.

### Credit for Small Employer Pension Plan Startup Costs

[Form 8881]

The purpose of this credit is to encourage small businesses to establish and maintain retirement savings accounts for their employees. The credit amount equals 50 percent of the startup costs incurred to create or maintain a new employee retirement plan. The credit is limited to \$500 in any tax year and it may be claimed for qualified costs incurred in each of the three years beginning with the tax year in which the plan becomes effective. The credit is part of and subject to the limitations and carryover rules of the general business credit. The components of the general business credit are shown separately in Table 21.

### Credit for Tax Paid on Undistributed Capital Gains

[Page 1, Line 32f(1)]

Regulated investment companies (RIC) and real estate investment trusts (REIT) were required to pay tax on amounts of undistributed net long-term capital gain less net short-term capital loss at the regular corporate tax rate of 35 percent. Stockholder corporations, for their part, were required to include in the computation of their long-term capital gains any such gains designated by the parent as

undistributed dividends. The stockholder corporations were then deemed to have paid the tax on the undistributed long-term capital gain dividends and were allowed a credit for the tax they were deemed to have paid.

### Credit to 2006 Estimated Tax

[Page 1, Line 36a]

This item was the amount of the taxpayer's 2005 overpayment applied to the firm's estimated tax for the 2006 Tax Year. See also, "Overpayment or Tax Due."

### Death Benefits

[Form 1120-L, Page 1, Line 9]

See "Cost of Goods Sold."

### Deficit

See "Net Income (or Deficit)."

### Depletable Assets and Accumulated Depletion

[Page 4, Schedule L, Lines 11a and b]

Depletable assets represented, in general, the gross end-of-year value of mineral property, oil and gas wells, other natural deposits, standing timber, intangible development and drilling costs capitalized, and leases and leaseholds, each subject to depletion. Accumulated depletion represented the cumulative adjustment to these assets shown on the corporation's books of account.

The value of depletable assets and accumulated depletion may not be closely related to the current year depletion deduction. The depletable assets and accumulated depletion balance sheet accounts reflected book values; the depletion reflected the amount claimed for tax purposes.

For all Form 1120-A corporations, these items are included in depreciable assets and accumulated depreciation.

### Depletion

[Page 1, Line 21]

This deduction was allowed for the exhaustion of mines, oil and gas wells, other natural deposits, and timber. The Code provided two methods for computing the deduction: cost depletion, in which a share of the cost of acquiring or developing a property was written off each year; and percentage depletion, which involved simply deducting a fixed percentage of the gross income from the property each year. For standing timber, depletion was computed on the basis of cost. In the case of most natural deposits, the depletion was computed either on a cost or percentage basis; for oil and gas wells, however, percentage depletion was allowed only to



"independent" producers (producing less than 50,000 barrels of oil or an equivalent amount of gas a day) and then only for the first 1,000 barrels produced each day. All other oil and gas producers were required to use cost depletion.

Generally, for gas and oil wells the gross income was the actual sales price, or representative market or field price if the gas or oil were later converted or manufactured prior to sale. For other natural deposits, gross income was defined to include income from mining or extraction and certain treatment processes as well. Percentage rates for each type of natural deposit were listed in Code section 613 and ranged from 5 to 25 percent of gross income. However, percentage depletion generally could not exceed 50 percent of the taxable income from the property computed without the depletion deduction.

The depletion deduction for natural deposits other than oil and gas could also have been limited by provisions designed to recapture previously deducted mine exploration and development costs. These capital expenditures were deductible when incurred but had to be recaptured if the mine became productive or was sold. One method taxpayers could elect to recapture these deductions was to forego percentage depletion deductions on the mine until recapture was complete.

The statistics for depletion also did not include amounts shown by the corporation as a deduction in computing net gain or loss from sale of depletable assets under sections 631(a) or 1231. Regulated investment companies and real estate investment trusts did not report depletion.

The amounts shown in the statistics included any identifiable depletion reported as part of the cost of goods sold or capitalized under section 263A. Amortization of intangible drilling costs was not included in the statistics for depletion but was included in "Other Deductions." For 1120-A corporations, depletion reported in "Other Deductions" or an attached schedule was included in this item.

### **Depreciable Assets and Accumulated Depreciation**

[Page 4, Schedule L, Lines 10a and b]

Depreciable assets from the corporation's end-of-year balance sheet were the book value of tangible property subject to depreciation (such as buildings and equipment with a useful life of one year or more). This item could include fully depreciated assets still in use and partially completed assets for which no deduction was yet allowed if the

corporation reported them as depreciable on its balance sheet. The amounts shown as accumulated depreciation represented the portion of the assets that were written off in the current year and all prior years.

In general, depreciable assets were the gross amounts before adjustment for accumulated depreciation. Some corporations, however, reported only the net amount of depreciable assets after deducting accumulated depreciation. Certain insurance companies were included among the corporations which reported only a net amount of depreciable assets. Life insurance companies and some property and casualty insurance companies reported their balance sheet information in the format required by State insurance regulations. This format usually provided for the reporting of only net depreciable assets and only the home and branch office buildings and equipment were included. Other real estate holdings of these corporations were reported as "Other Investments."

Except for corporations filing the short-form tax return, Form 1120-A, the statistics for depreciable assets excluded depletable and intangible assets, which were reported in their respective items. The Form 1120-A return provided only one line for all three accounts, so the amount reported for depreciable assets also included depletable and intangible assets. Similarly, the accumulated depreciation field for the 1120-A returns represented the total of accumulated depreciation, accumulated depletion, and accumulated amortization.

Generally, the value of depreciable assets and accumulated depreciation were not closely related to the current-year depreciation deduction. The depreciable assets and accumulated depreciation balance sheet accounts reflected book values; the depreciation deduction reflected the amount claimed in the current year for tax purposes.

### **Depreciation $\Delta$**

Depreciation is a method of recovering the cost of investments in tangible assets that lose value as they are used to produce income. The depreciation deduction allowed under Code sections 167 and 168 approximated this loss in value by prescribing the rates at which various types of assets could be depreciated and the period over which the investment could be recovered. The depreciation rules in effect for property placed in service in 2005 were basically the same as those enacted in 1986; however, the tax depreciation rules were changed many times over the years, and some assets were still in use in 2005 that were originally placed in service under prior year rules. So the depreciation



claimed on 2005 returns included in these statistics could have represented amounts computed by several different sets of rules.

In 2005, the basic depreciation system was the "Modified Accelerated Cost Recovery System," or MACRS, that provided two systems for computing the depreciation deduction. The "General Depreciation System," or GDS, specified recovery periods of 3, 5, 7, or 10 years for livestock, fruit trees, most machinery, equipment, and tangible personal property, and prescribed the 200-percent declining balance method of determining the amount to be written off each year. Public utility property, water transportation equipment, and farm buildings were placed in the 15-year, 20-year, or 25-year category and were to be depreciated by the 150-percent declining balance method. Buildings were to be depreciated by the straight-line method and over recovery periods of 27.5 years for residential buildings, 31.5 years for nonresidential buildings placed in service before May 13, 1993, and 39 years for nonresidential buildings placed in service after May 12, 1993. Railroad roadbeds and tunnels were prescribed a recovery period of 50 years and the straight-line depreciation method.

MACRS also provided for an "Alternative Depreciation System," or ADS, that was less accelerated than GDS and thus could help avoid the alternative minimum tax. Under ADS, the recovery period was generally based on the old "class life" system, which was a set of lives prescribed by IRS and based on studies of actual asset lives. The depreciation method was straight-line. Some types of property could only be depreciated using ADS. These were (1) tangible property used predominantly outside the U.S., (2) tax-exempt property, (3) property financed by tax-exempt bonds, (4) imported property covered by a Presidential order, or (5) farm property placed in service in a year in which the taxpayer had elected to expense preproduction period costs under section 263A.

Also included here were amounts the corporation elected to expense under section 179. For 2005, the maximum deduction was \$105,000 (\$140,000 for qualified enterprise zone businesses, renewal community businesses and qualified Liberty Zone property). In 2003, the definition of section 179 property was expanded to include computer software.

Amounts for special depreciation allowance and other depreciation were also included in this item. Beginning in 2001, certain qualified property placed in service after September 10, 2001, could have an additional 30% special depreciation allowance. Qualified property acquired and placed in service after May 5, 2003 and before January 1, 2005, may

have an additional 50% depreciation allowance. Qualified property for the 30% or 50% special allowance includes, but is not limited to, tangible property depreciated under MACRS with a 20 year or less recovery period and computer software. But, it is important to note that the 30% and 50% special depreciation allowances will not apply to most property placed in service after 2004.

This item included amounts of depreciation reported as a part of cost of goods sold or capitalized under section 263A.

### Disabled Access Credit

[Form 8826]

The credit was allowed to small businesses that incurred expenses to make their business accessible to disabled individuals. An eligible small business was one with either gross receipts (less returns and allowances) of less than \$1 million for the preceding tax year or not more than 30 full-time employees in the preceding tax year.

An eligible expenditure was one paid or incurred by an eligible small business in order to comply with the requirements of the Americans with Disabilities Act of 1990. Expenditures included: (1) removing architectural, communication, physical, or transportation barriers; (2) providing qualified interpreters or other methods of delivering materials to individuals with hearing impairments; (3) providing qualified readers, taped texts, or other methods of delivering materials to individuals with visual impairments; (4) acquiring or modifying equipment or devices for individuals with disabilities; or (5) providing other similar services, modifications, materials or equipment. The amount of the credit was 50 percent of the amount of the eligible expenditures for a year that exceeded \$250 but did not exceed \$10,250.

The disabled access credit was claimed as one of the components of the general business credit. For a discussion of the income tax limitations and carryback and carryforward provisions of the credit, see "General Business Credit", in this section. The components of the general business credit are shown separately in Table 21.

### Dividends Received from Domestic Corporations $\Delta$

Dividends received from domestic corporations was a statistic computed from amounts reported on Schedule C. The amounts making up this statistic are shown in detail in Table 20. The statistic represented most distributions from the earnings and profits of companies incorporated in the United States. Dividends received from domestic



corporations were generally those used in computing the special deduction from net income for dividends received, which is discussed under the heading "Statutory Special Deductions" in this section.

Dividends from Interest Charge Domestic International Sales Corporations (IC-DISC's) and from former Domestic International Sales Corporations (DISC's) that were deductible were included as domestic dividends received. Dividends from Foreign Sales Corporation's (FSC's) and foreign subsidiaries, on the other hand, were included under "Dividends Received from Foreign Corporations."

Dividend distributions among member corporations electing to file a consolidated return were eliminated from the statistics as part of the consolidated reporting of tax accounts. For tax purposes, dividends reported on these returns represented amounts received from corporations that were outside the tax-defined affiliated group.

If portfolio stock was wholly or partially financed by debt, no dividend received deduction was allowed on the debt-financed portion of the stock. There was a separate line item and a separate deduction calculation for dividends on debt-financed portfolio stock. This amount was included as part of domestic dividends even though it also represented debt-financed stock of foreign corporations.

Dividends or other distributions other than those detailed in Table 20 were included in "Other Receipts."

Dividends received by S corporations were passed through to shareholders and reported on the Form 1120S, Schedule K, *Shareholders' Shares of Income, Credits, Deductions, etc.* and are not included in the statistics for this item in the Basic Tables section. These statistics are presented in the 1120S Basic Tables section as "Dividend Income" under "Portfolio Income (less deficit) distributed to shareholders."

### Dividends Received from Foreign Corporations

These were dividends paid from the earnings and profits of companies incorporated in foreign countries.

Dividends received from foreign corporations out of U.S. source earnings and profits or from Foreign Sales Corporations (FSC's) were usually eligible for the dividends received deduction, described in "Statutory Special Deductions," below. Not eligible were dividends out of foreign earnings and profits

and certain gains from the sale, exchange, or redemption of Controlled Foreign Corporation stock.

Because foreign dividend gross-up and includable income from controlled foreign corporations were not actual receipts, for statistical purposes they were excluded from dividends received. Both were combined and presented in the statistics as "Constructive Taxable Income from Related Foreign Corporations," discussed above.

Dividends received from foreign corporations by S corporations were not included in these statistics.

"One-Time Dividends Received Deduction for Certain Cash Dividends from Controlled Foreign Corporations" is included in this total. For more information see explanation in this section.

### Domestic Production Activities Deduction $\Delta$

[Page 1, Line 25]

The Domestic Production Deduction (DPD) was added as part of the American Jobs Creation Act and is available for tax years beginning after December 31, 2004. By keeping manufacturing and software development activities in the United States, exporters may claim a deduction for a percent of their income from qualified exports. The provision, which can be found under code section 199, was largely written to satisfy WTO objections to Extraterritorial Income (ETI) and Foreign Sales Corporation provisions.

### Employee Benefit Programs

[Page 1, Line 24]

Contributions made by employers to such plans as death benefit plans, insurance plans, health plans, accident and sickness plans, and other welfare plans were deductible under Code sections 419 and 419A. Generally, such programs were not an incidental part of a pension, profit sharing plan, or other funded deferred compensation plan. Deductions for a welfare benefit fund were limited to the qualified cost of the fund for the taxable year, as described under Code section 419. Direct payments for employees' welfare were not included as employee benefits; only payments into a fund for employee benefits were included.

Included in the statistics for this item were amounts identified as part of the cost of goods sold, or capitalized under section 263A. Regulated investment companies and real estate investment trusts do not report employee benefits. Some mining companies could have reported an amount for a combination of welfare/retirement plans. When



identified, the combined amount was included in the statistics for contributions to employee benefit plans.

For all 1120-A corporations, employee benefit programs identified in other deductions or attached schedules were included in the statistics for employee benefit programs.

### **Empowerment Zone and Renewal Community Employment Credit**

[Form 8844, line 24]

Although the EZE credit was a component of the general business credit, there was a special tax liability limitation for this credit. A qualified zone employee was any employee who performed substantially all of the services for an employer within an empowerment zone in the employer's trade or business and had his or her principal residence within that empowerment zone while performing those services. Both full and part-time employees could be qualified zone employees. Qualified zone wages were any wages paid or incurred by an employer for services performed by a qualified zone employee. Although a qualified zone employee could earn any amount of wages, only the first \$15,000 of qualified zone wages paid or incurred was taken into account for the credit. The \$15,000 limit was reduced by the amount of wages paid or incurred during the year that was used in figuring the work opportunity credit for that employee. With certain exceptions amounts paid or incurred by an employer for the education or training of the employee were treated as wages paid to an employee. In general, any individual employed for less than 90 days was not a qualified zone employee. However, there were exceptions to this for an employee who was terminated because of misconduct, who became disabled, or who was acquired by another empowerment zone corporation and who continued to be employed by that corporation. The Renewal Community Employment credit, entitles employers located in a renewal community zone to a 15-percent wage credit on the first \$10,000 of annual wages paid to employees residing in the renewal community zone.

### **Enhanced Oil Recovery Credit**

[Form 8830]

This credit was allowed to taxpayers who incurred qualified enhanced oil recovery costs for projects located in the United States using one or more tertiary methods to recover otherwise unrecoverable crude oil. Enhanced oil recovery costs were costs of depreciable property used in the project, intangible drilling costs, and tertiary injectant expenses. The amount of the credit was 15 percent of the taxpayer's qualified enhanced oil recovery costs for the taxable year.

The enhanced oil recovery credit was claimed as one of the components of the general business credit. For a discussion of the income tax limitations and carryback and carryforward provisions of the credit, see "General Business Credit" in this section. The components of the general business credit were shown separately in Table 21.

### **Estimated Tax Penalty**

See "Penalty for Underpayment of Estimated Tax."

### **Excess Net Passive Income Tax**

[Form 1120S, Page 1, Line 22a]

A Subchapter S corporation that had accumulated earnings and profits from a prior subchapter C status and also had net passive income greater than 25 percent of its gross receipts was taxed on the excess (net of related expenses) at the regular corporate tax rate of 35 percent. Passive investment income, in general, was gross receipts derived from rents, royalties, dividends, interest, annuities, or the sales or exchanges of stock or securities.

### **Foreign Dividend Income Resulting from Foreign Taxes Deemed Paid**

[Page 2, Schedule C, Line 15(a)]

See "Constructive Taxable Income from Related Foreign Corporations."

### **Foreign Tax Credit $\Delta$**

[Page 3, Schedule J, Line 6a]

Code section 901 allowed a credit against U.S. income tax for income taxes paid to foreign countries or U.S. possessions. The credit could be claimed by domestic corporations, except S corporations, and by foreign corporations engaged in trade or business in the United States for foreign taxes paid on income effectively connected with the U.S. business. The U.S. income tax that could be reduced by the credit excluded the recapture taxes and the personal holding company tax. The credit was not allowed for S corporations because their income was primarily taxed through their shareholders; any creditable foreign taxes were also passed through to their shareholders. Regulated investment companies could elect under Code section 853 to allow their shareholders to claim any credit for the foreign taxes paid. However, if the election was not made, the regulated investment company could claim the tax credit.

The foreign tax credit was subject to a limitation that prevented the corporations from using foreign tax credits to reduce U.S. tax liability on U.S. sourced income. The credit was limited to a



percentage of total U.S. income tax equal to the ratio of taxable income from foreign sources to worldwide taxable income. This limitation was computed separately for foreign taxes paid or accrued with respect to nine categories of income. These were: (1) passive income; (2) high withholding tax interest; (3) financial services income; (4) shipping income; (5) dividends received from a noncontrolled section 902 corporation; (6) dividends from a DISC or former DISC; (7) foreign trade income; (8) distributions from a FSC or former FSC; and (9) all other income from sources outside the United States. Foreign taxes in excess of the limitation for any one year could be carried back one year (two years for credits arising in a tax year beginning before October 23, 2004) and forward ten years (five years for credits that can be carried forward to any tax year ending before October 23, 2004). The carryover periods (one year back and ten years forward) were modified by the American Jobs Creation Act of 2004.

A corporation that claimed (or passed through) the foreign tax credit could not also claim a business deduction for the same foreign taxes paid. The credit could be reduced for taxes paid on foreign income from operations involving participation or cooperation with an international boycott. The foreign tax credit was not allowed for taxes paid to certain foreign countries whose government was not recognized by the United States, with which the United States severed or did not conduct diplomatic relations, or which supported international terrorism.

### General Business Credit $\Delta$

[Form 3800, Line 19]

The general business credit consisted of a combination of several individual credits \* - investment credit (Form 3468), work opportunity credit (Form 5884), welfare-to-work credit (Form 8861), alcohol fuels credit (Form 6478), research credit (Form 6765), low-income housing credit (Form 8586), enhanced oil recovery credit (Form 8830), disabled access credit (Form 8826), renewable electricity production credit (Part A) (Form 8835), Indian employment credit (Form 8845), credit for employer social security and Medicare taxes paid on certain employee tips (Form 8846), orphan drug credit (Form 8820), new markets credit, (Form 8874), credit for small employer pension plan startup costs (Form 8881), credit for employer-provided child care facilities and services (Form 8882), and credit for contributions to certain community development corporations (Form 8847), biodiesel fuels credit (Form 8864), and low sulfur diesel fuel production credit (Form 8896). If a corporation claimed more than one of these credits, reported a carryforward, had credits from a passive activity, or

had the Trans-Alaska pipeline liability fund credit, or had the general credits from an electing large partnership (Schedule K-1, Form 1065-B), Form 3800 was to be filed with the income tax return. The empowerment zone and renewal community employment credit (Form 8844) and the renewable electricity credit, Part B (Form 8835) were included as part of the general business credit total but were not included on the Form 3800. The separate components of the general business credit are shown in Table 21.

\*The following general business credit forms are not edited: Form 8900, 8906, 8907, 8908, 8910, 8911, and 5884-A. However, the current year amount is displayed on the appropriate line of Form 3800 and included in the "credit allowed for the current year" (line 19).

The purpose of the general business credit was to provide a uniform limitation on the amount that could be used to reduce tax liability and to establish uniform rules for carrybacks and carryforwards. Each of the credits was computed separately. The total of the credits became the general business credit for the purpose of applying the maximum tax liability rules and the carryback and carryforward rules.

Except for the investment credits, S corporations computed these credits at the corporate level; the credits were then passed through to the shareholders. For the investment credits, the S corporation reported the basis in the qualifying property to each shareholder. The shareholders themselves computed the credits. However, S corporations that were previously C corporations could use business credit carryforwards from their C-corporation status to reduce tax on their net recognized built-in gains.

According to Code section 38(c), the general business credit reduced the tax liability to the extent of 100 percent of the first \$25,000 of net tax liability and 75 percent of the net tax liability over \$25,000. An additional limitation was also imposed on the general business credit as a result of the alternative minimum tax.

When the credit exceeded the limitation in any year, the excess became an unused business credit that could be carried back 1 year and forward 20 years. (For tax years beginning before December 31, 1997, the carryback period was 3 years and 15 years forward). Carryforwards of the general business credit from prior years are shown separately in Table 21.



## Income Subject to Tax

[Page 1, Line 30]

This was generally the amount of income subject to tax at the corporate level. For most corporations, income subject to tax consisted of net income minus the "Statutory Special Deductions" described in this section. However, there were certain exceptions. S corporations were usually not taxable at the corporate level and so did not have income subject to tax. Some, however, had a limited tax liability on capital gains and so were included in the statistics for this item. Likewise, regulated investment companies and real estate investment trusts generally passed their net income on to be taxed at the shareholder level; but any taxable amounts not distributed were included in income subject to tax. Because insurance companies were permitted to use reserve accounting for tax purposes, insurance income subject to tax was based on changes in reserve accounts; life insurance companies could also have been allowed an additional special deduction (discussed in "Statutory Special Deductions"). Consolidated returns that contain life insurance subsidiaries were not allowed to offset all of the life insurance subsidiary's gains by losses from nonlife companies, so it was possible for such a consolidated return to show no net income but still have a positive amount of income subject to tax.

## Income Tax Δ

[Page 3, Schedule J, Line 3]

Income tax was the amount of a corporation's total tax liability calculated at the regular corporate tax rates in Code section 11 (or substitutes for section 11).

The rates of tax on taxable incomes below \$18,333,333 were graduated (with some exceptions). Corporations other than members of a controlled group or personal service corporations used the following tax rate schedule. If taxable income is:

Over:	But not over:	Tax is:	Of the amount over:
\$0	\$50,000	15%	\$0
50,000	75,000	\$7,500 +25%	50,000
75,000	100,000	13,750 +34%	75,000
100,000	335,000	22,250 +39%	100,000
335,000	10,000,000	113,900 +34%	335,000
10,000,000	15,000,000	3,400,000 +35%	10,000,000
15,000,000	18,333,333	5,150,000 +38%	15,000,000
18,333,333	-----	35%	0

The 39 percent and 38 percent rates were imposed to phase out the benefits of the lower brackets for high-income corporations.

Members of controlled groups had to share the lower-bracket amounts, so the rates would have

applied at different income levels. Personal service corporations (qualified under section 448 to use cash accounting) were taxed at a flat 35 percent on all of their taxable income.

Most income of S corporations was taxed only at the shareholder level. However, for S corporations that had once been C corporations, the corporate income tax was imposed on certain long-term capital gains, recognized built-in gains, and excess net passive income. The taxes paid on capital gains or recognized built-in gains by S corporations were included in the corporate statistics as "Income Tax." The taxes paid on excess net passive income were excluded from "Income Tax" but were included in "Total Income Tax."

A small number of corporations without net income had an income tax liability. These were corporations reporting all or part of their income under special life insurance rules, including consolidated returns filing a life insurance subsidiary, or companies paying a reduced tax rate on the one-time repatriation of foreign dividends. For more details on the repatriation of foreign dividends, see "One-Time Dividends Received Deduction for Certain Cash Dividends from Controlled Foreign Corporation" in this section.

Other adjustments made to income tax returns by the taxpayer and included in these statistics for income tax were: (1) deferred tax under section 1291(c)(2), where a corporation was a shareholder in a passive foreign investment company (PFIC) and received an excess distribution or disposed of its investment in the PFIC during the year; and (2) additional tax under section 197(f)(9)(B) where a corporation that elects to pay tax on the gain from the sale of an intangible under the related person exception to the anti-churning rules.

See also, "Total Income Tax before Credits" and "Total Income Tax after Credits."

## Indian Employment Credit

[Form 8845]

This component of the general business credit was for employing members of American Indian tribes on Indian reservations. The credit was equal to 20 percent of the excess of wages and health benefits for such employees over the amount paid such employees in 1993, limited to \$20,000 per employee.

For the income tax limitations and carryback and carryforward provisions that apply, see "General Business Credit" in this section.



### **Intangible Assets and Accumulated Amortization**

[Page 4, Schedule L, Line 13a(c)]

Intangible assets represented the total gross value of goodwill, contracts, formulas, licenses, patents, registered trademarks, franchises, covenants not to compete, and similar assets that were amortizable for tax purposes. Thus, specific intangible asset items were included in this category only if amortization (or depreciation) actually had been taken against them.

The amounts shown as accumulated amortization represent the portion of these intangible assets that were written off in the current year as well as in prior years. In general, intangible assets were the gross amounts before adjustments for amounts of accumulated amortization. Some corporations, however, reported only the net amount of intangible assets after adjusting for amortization charges. For all Form 1120-A corporations, this amount was included in depreciable assets.

### **Interest**

[Page 1, Line 5]

Taxable interest, a component of total receipts, included interest on U.S. government obligations, loans, notes, mortgages, arbitrage bonds, nonexempt private activity bonds, corporate bonds, bank deposits, and tax refunds. The statistics also included dividends from savings and loans and mutual savings banks, federal funds sold, finance charges, and sinking funds. The interest received was reduced by the amortizable bond premium under Code section 171.

Interest received from tax-exempt state or municipal bonds and ESOP loans was not included in this item. Corporations were not allowed to offset any interest expense against interest income. However, if the corporation reported only a net amount, this figure was used in the statistics. See also, "Interest Paid."

Interest received by S corporations was passed through to shareholders and reported on the Form 1120S, Schedule K, *Shareholders' Shares of Income, Credits, Deductions, etc.*, and are not included in the statistics for this item in the Basic Tables section. These statistics are presented in the 1120S Basic Tables section as "Interest Income" under "Portfolio Income (less deficit) distributed to shareholders."

### **Interest on Government Obligations: State and Local**

[Page 4, Schedule M-1, Line 7 and Page 2, Schedule M-3, Part II, Line 13, column (c)]

The interest received from certain government obligations was not subject to U.S. income tax.

These tax-exempt obligations included those issued by states, municipalities, and other local governments, the District of Columbia, and U.S. possessions, including Puerto Rico.

For statistical presentation, this interest was included in total receipts. However, it was not included in net income (less deficit) or income subject to tax.

Most corporations reported this tax-exempt interest in the Reconciliation of Income per Books with Income per Return (see Schedule M-1 on the Form 1120 and Schedule M-3 in Section 6 of this report). Because of variations in taxpayer reporting, this item may not have always been identified. Therefore, the statistics could be understated for interest received from state and local government obligations.

### **Interest Paid**

[Page 1, Line 18]

These amounts consisted of interest paid by corporations on all business indebtedness. For banking and savings institutions, the statistics also included interest paid on deposits and withdrawable shares. For mutual savings banks, building and loan associations, and cooperative banks, interest paid included amounts paid or credited to the accounts of depositors as dividends, interest, or earnings under Code section 591. Interest identified as part of the cost of goods sold or capitalized under section 263A was excluded from cost of goods sold and included in the statistics as interest paid.

### **Inventories**

[Page 4, Schedule L, Line 3(d)]

This was the corporations' end-of-year inventories as reported on their balance sheets. Inventories included such items as finished goods, partially finished goods (work in progress), new materials and supplies acquired for sale, merchandise on hand or in transit, and growing crops reported as assets by agricultural concerns. Inventories reported on balance sheets were book accounts and would not necessarily have corresponded to those reported for tax purposes in cost of goods sold.

Inventories reported on the returns of companies in financial industries were transferred during statistical processing to other balance sheet accounts (unless reported on a consolidated return with nonfinancial subsidiaries). For security brokers and dealers, commodity brokers and dealers, and holding and other investment companies (except bank holding companies), inventories were included in "Other Investments." For the rest of the "Finance and Insurance" and "Management of Holding



Companies" sectors, inventories were included in "Other Current Assets". Inventories shown in the statistics for the "Finance and Insurance" and "Management of Holding Companies" sectors were those reported by consolidated financial companies with diversified nonfinancial subsidiaries.

See also, "Cost of Goods Sold."

### Inventory, Beginning of Year

[Page 2, Schedule A, Line 1]

Closing inventories from the end of the previous year.

See also, "Inventory, End of Year."

### Inventory, End of Year

[Page 2, Schedule A, Line 7]

These were the companies' beginning and ending inventories as calculated for tax purposes. Inventories included the portion of its raw materials and merchandise purchased for resale and not sold during the year. Statistical adjustments made to the current year components of cost of goods sold were not carried over into the capitalized inventory accounts, which were shown as reported by taxpayers (except for necessary corrections).

See "Cost of Goods Sold."

### Investment Credit

[Form 3468]

This credit was composed of four separate, unrelated credits: the rehabilitation investment credit, the energy credit, the qualifying advanced coal project credit, and the qualifying gasification project credit.

The **rehabilitation tax credit** was a credit equal to 20 percent of the cost of rehabilitating a certified historic structure or 10 percent of the rehabilitation costs for any nonresidential building originally placed in service before 1936. Note: The Gulf Opportunity Zone Act of 2005 increased the rehabilitation credit by substituting 13 percent for 10 percent and 26 percent for twenty percent on qualified expenditures paid or incurred after August 27, 2005 and before January 1, 2009. These changes affect qualified property located in the Gulf Opportunity Zone (GO ZONE). The rehabilitation had to be "substantial" and meet strict criteria for how much of the original structure was retained. The rehabilitation of historic structures had to be approved by an appropriate State or Federal official.

The **energy tax credit** was allowed for equipment that used solar, geothermal, qualified fuel cell, and qualified micro-turbine property to generate

electricity, heat or cool a building or provide heat for a process. The credit was equal to 10 percent of the cost of the equipment for property placed in service after 2005 and before 2008 for solar, geothermal, and qualified micro-turbine property, and 30 percent for qualified fuel cell property.

The **qualifying advanced coal project tax credit** was allowed on investments in qualifying advanced coal projects for periods after August 8, 2005. The credit was 20 percent of the qualified investment for the tax year in integrated gasification combined cycle projects, and 15 percent of the qualified investment in projects that use other advanced coal-based generation technologies.

The **qualifying gasification project tax credit** was allowed on qualified investments made after August 8, 2005. The credit was 20 percent of the qualified investment for the tax year. This credit was not allowed on any investments already claimed under the qualifying advanced coal project credit.

The investment credit was subject to recapture if the property was sold or converted to other uses. For S corporations, the investment credit was computed at the shareholder, not the corporate, level. The S corporation reported the basis in the qualifying property to each shareholder for this purpose.

For a discussion of the income tax limitations and carryback and carryforward provisions of the credit, see "General Business Credit" in this section. The components of the general business credit were shown separately in Table 21.

### Investments in Government Obligations

[Page 4, Schedule L, Line 4(d)]

This balance sheet asset item comprised U.S. obligations, including those of instrumentalities of the Federal Government. State and local government obligations, the interest on which was excluded from gross income under section 103(a), were included in "Tax-Exempt Securities."

Some mutual property and casualty insurance companies included investments in government obligations within other investments on the income tax return, Form 1120-PC. When identified, the amounts were included in the statistics for investments in government obligations and excluded from other investments.

### Land

[Page 4, Schedule L, Line 12(d)]

Land, which was reported as a separate capital asset on the balance sheet, may be understated in



this report because it could not always be identified. Some corporations may have included land as part of depreciable or depletable assets or included it in other investments. Whenever corporations included and identified land as part of depreciable assets, the amount was reclassified as land, but land improvements remained as depreciable assets.

### Loans from Shareholders

[Page 4, Schedule L, Line 19(d)]

This balance sheet liability item was regarded as long-term in duration and included loans to the company from holders of the company's stock.

### Loans to Shareholders

[Page 4, Schedule L, Line 7(d)]

This balance sheet asset item was regarded as long-term in duration and included loans to persons who held stock in the corporation.

### Losses Incurred

[Form 1120-PC, Page 2, Line 26]

See "Cost of Goods Sold."

### Low-Income Housing Credit

[Form 8586]

The low-income housing credit was a credit for the acquisition of housing units rented to low-income persons allowed over 10 years. The annual credit was designed so that the taxpayer taking it received over the 10 years the present value of 70 percent of the basis of the low-income units in a residential building (30 percent in the case of certain federally subsidized new buildings or rehabilitated existing buildings).

The low-income housing credit could only be claimed if allocated to a residential rental project by a State housing authority and if it met the strict requirements for rental to low-income renters. If the project was sold or ceased to qualify in the first 15 years, the owner was required to repay a portion of the credit previously taken.

The low-income housing credit was claimed as one of the components of the general business credit. For a discussion of the income tax limitations and carryback and carryforward provisions of the credit, see "General Business Credit." The components of the general business credit are shown separately in Table 21.

### Low Sulfur Diesel Fuel Production Credit $\Delta$

[Form 8896]

Qualified small business refiners may claim a credit for qualified expenditures to produce low

sulfur diesel fuel (Code Sec. 45H). The credit is equal to five cents per gallon of qualified low sulfur diesel fuel produced during the tax year at a qualified facility. The fuel must contain no more sulfur than 15 parts per million, and comply with the Environmental Protection Act (EPA) Highway Diesel Fuel Sulfur Control Requirements. To qualify as a small business refiner, the taxpayer cannot employ more than 1,500 individuals on any day during the tax year and its average daily refinery production of the one-year period ending on December 31, 2002, cannot exceed 205,000 barrels. The Low Sulfur Diesel Fuel credit was claimed as one of the components of the general business credit. For a discussion of the income tax limitations and carryback and carryforward provisions of the credit, see "General Business Credit" in this section. The components of the general business credit were shown separately in Table 21.

### Mortgage and Real Estate Loans

[Page 4, Schedule L, Line 8(d)]

In general, mortgage and real estate loans were the total amount a corporation loaned on a long-term basis, accepting mortgages, deeds of trust, land contracts, or other liens on real estate as security.

Because the return form did not provide a separate place for reporting any reserve for uncollectable mortgage and real estate loan accounts, such reserves may have been included in the allowance for bad debts, shown in this report as an adjustment to notes and accounts receivable. If a corporation reported an uncollectable mortgage and real estate loan reserve on a separate schedule, that amount was moved during statistical processing to allowance for bad debts.

### Mortgages, Notes, and Bonds Payable

[Page 4, Schedule L, Lines 17(d) and 20(d)]

Mortgages, notes, and bonds payable were separated on the balance sheet according to the length of time to maturity of the obligations. The length of time to maturity was based on the date of the balance sheet rather than on the date of issue of the obligations. Accordingly, long-term obligations maturing within the coming year were reportable with short-term obligations as having a maturity of less than one year. Deposits and withdrawable shares may have been reported in mortgages, notes, and bonds payable by banks and savings institutions. When identified, such amounts were transferred to "Other Current Liabilities."

### Net Capital Gains $\Delta$

[Schedule D, Lines 12 and 13]

In the tables in this report, capital gains net of capital losses were presented divided into two data



items: "Net Short-Term Capital Gain Reduced by Net Long-Term Capital Loss" and "Net Long-Term Capital Gain Reduced by Net Short-Term Capital Loss." A gain or loss from the sale or exchange of capital assets was short-term if the assets had been held for one year or less and long-term if they had been held for longer than one year. The distinction between long-term and short-term assets was maintained in the Code and in the reporting forms even though it did not affect tax liability.

For corporations, capital losses were generally deductible only from capital gains, so only net gains were included in the statistics. Excess net losses could be carried back as short-term losses to be applied against the net capital gains of the 3 preceding years; any losses remaining after carryback were carried over the 5 succeeding years. A net capital loss for a regulated investment company could be carried forward 8 years instead of 5 years. If the unused capital loss carryover was not eliminated within the prescribed span of years, it could not be taken. Regardless of origin, all carrybacks and carryovers were treated as short-term capital losses for carryback and carryover purposes.

In general, capital assets for tax purposes meant property regarded or treated as an investment, such as stocks and bonds. Code section 1221 defined the capital assets as all property held by the corporation except:

- (1) stock in trade or other property included in inventory or held mainly for sale to customers;
- (2) notes and accounts receivable acquired in the ordinary course of business;
- (3) depreciable or real property used in the trade or business;
- (4) copyrights, literary, musical, or artistic compositions, or similar properties not acquired by purchase;
- (5) publications of the United States Government not acquired by purchase;
- (6) certain commodities derivative financial instruments held by a dealer;
- (7) certain hedging transactions entered into in the normal course of trade or business; and
- (8) supplies regularly used in the trade or business.

Gains from constructive ownership transactions entered into after July 11, 1999, that involved any equity interest in pass-through entities such as partnerships, S corporations, trusts, regulated investment companies, and real estate investment trusts that would otherwise be treated as capital gains could be treated instead as ordinary income. Constructive ownership transactions included gains from notional principal contracts with the right to

receive substantially all of the investment yield of an equity interest and the obligation to reimburse substantially all of any decline in value of the interest; a forward or futures contract to acquire an equity interest; and the holding of a call option and writing of a put option at substantially the same strike price and maturity date. A net underlying long-term capital gain had to be established by computing a net capital gain as though the asset were acquired at its fair market value when the transaction was opened and sold at its fair market value when the transaction was closed. If not established, the net underlying long-term capital gain was treated as zero. Any long-term capital gain that exceeded the net underlying long-term capital gain was treated as ordinary income. Gains from constructive ownership transactions that were marked to market were excluded from this provision to be treated as ordinary income.

Although depreciable and real property used in the trade or business was defined as not a capital asset, gain on such property held for more than one year could be treated as long-term capital gain. See "Net Gain (or Loss), Noncapital Assets" below.

The capital gains of S corporations were passed through to their shareholders and not included in the corporations' ordinary income (loss) from trade or business activities but were reported on the Form 1120S, Schedule K, *Shareholders' Shares of Income, Credits, Deductions, etc.* These statistics are presented in the 1120S Basic Tables section as "Net short-term capital gain (less loss)" and "Net long-term capital gain (less loss)" under "Portfolio Income (less deficit) distributed to shareholders."

### Net Gain (or Loss), Noncapital Assets

[Page 1, Line 9]

This item includes all losses from the sale or exchange of noncapital assets, but only those gains that were not treated as long-term capital gains. Noncapital assets included property used in a trade or business plus certain other transactions given special treatment by statute. After December 16, 1999, noncapital assets were expanded to also include certain financial assets such as:

- (1) certain commodities derivative financial instruments held, acquired, or entered into by commodities derivatives dealers;
- (2) any hedging transaction clearly identified as a hedging transaction before the close of the day on which it was acquired, originated, or entered into; and
- (3) supplies regularly used or consumed in the ordinary course of a trade or business.



A commodities derivative financial instrument is a commodities contract or other financial instrument with respect to commodities, for which the value or settlement price is calculated or determined by reference to a specified index (as defined in section 1221(b) of the Internal Revenue Code). A commodities derivative dealer is an entity which regularly offers to enter into, assume, offset, assign, or terminate positions in commodities derivative financial instruments with customers in the ordinary course of a trade or business. A hedging transaction is any transaction entered into in the normal course of a trade or business primarily to manage one of the following: 1) risk of price changes or currency fluctuations involving ordinary property held (or to be held) and 2) risk of interest rate or price changes, or currency fluctuations, involving borrowed funds or ordinary obligations incurred (or to be incurred).

Rules governing the computation of a net gain or loss from noncapital assets were provided under Code section 1231. Transactions treated under these special provisions included:

- (1) the sale or exchange of real or depreciable property used in a trade or business;
- (2) the cutting or disposal of timber treated as a sale or exchange under Code section 631(a) and (b);
- (3) the disposal of coal or iron ore treated as a sale under Code section 631(c);
- (4) the sale or exchange of livestock (excluding poultry) used in a trade or business for draft, breeding, dairy, or sporting purposes, if held for at least 12 months (24 months for horses and cattle);
- (5) the sale or exchange of unharvested crops sold with the land; and
- (6) the involuntary conversion of property or capital assets due to partial or total destruction, theft, seizure, requisition, or condemnation.

Long-term gains from section 1231 transactions were treated as long-term capital gains for tax purposes and were included in "Net Capital Gains" in these statistics. Losses under section 1231 were treated as ordinary losses, i.e., fully deductible from ordinary income. Amounts treated as long term gains were reduced by a number of provisions designed to recapture (as ordinary income) previous benefits. These provisions included: sections 1245 and 1250, recapturing some depreciation taken previously; section 1252, recapturing conservation and land clearing expenses upon the sale of some farmland; section 1254, recapturing certain depletion, intangible drilling, and mine development expenses; and section 1255, recapturing some crop-

sharing payments if a farm is sold within 20 years of receiving the payments.

Statutory provisions allow that recognition of a gain or loss may be postponed under certain circumstances. The postponement of gain recognition accounts for some differences in tax versus book income. This difference is not presented in these statistics.

Gains and losses resulting from involuntary conversions, due mostly to casualty and theft, received special treatment. Such losses were to be included in the computation of net gain or loss, noncapital assets. However, some corporations reported them in other deductions, in which case, the losses were included in the statistics for other deductions. No attempt was made to recompute the net gain or loss from noncapital assets or the carryover of losses subject to recapture rules for such returns.

Although this item was a part of corporate-level income for S corporations, the portion of gain treated as long-term capital gain under section 1231 was not a part of the corporations' ordinary income (loss) from trade or business activities but rather was reported on the Form 1120S, Schedule K, *Shareholders' Shares of Income, Credits, Deductions, etc.*

### Net Income (or Deficit)

[Page 1, Line 28]

This was the companies' net profit or loss from taxable sources of income reduced by allowable deductions. It differed from "Total Receipts Less Total Deductions" because it included "Constructive Taxable Income from Related Foreign Corporations" and excluded "Interest on Government Obligations: State and Local." Net income generally differed from "Income Subject to Tax" by the "Statutory Special Deductions" allowed corporations. More information can be found under all these headings in this section.

Net income included income from the trade or business activities of S corporations, including ordinary gain from the sale of business property. Although the income was taxable to the shareholders, it was used for the statistics as a measure of corporate business activity for these companies. For tax purposes, net income for S corporations excluded passive income such as rents and portfolio investment income, which was passed through to the shareholders and reported on the Form 1120S, Schedule K, *Shareholders' Share of Income, Credits, Deductions, etc.* Statistics on these items are presented in the 1120S Basic Tables.



Although certain long-term capital gains were taxable to S corporations before the gains were passed through to the shareholders, these gains were excluded from net income.

The statistics for net income (or deficit) also included the "effectively connected income" of foreign corporations operating in the United States. Generally, income was considered effectively connected if the foreign corporation conducted a trade or business in the United States and the income was attributable to that business.

Property and casualty insurance companies with premium income of \$1,200,000 or less could elect to compute income tax on their taxable investment income only, deducting only expenses related to that income. Therefore, the statistics for net income included only net investment income for those companies. (Such a company with premiums of \$600,000 or less was exempt from tax and so does not appear in these statistics.)

### **Net Long-Term Capital Gain Reduced by Net Short-Term Capital Loss**

See "Net Capital Gains."

### **Net Operating Loss Deduction**

See "Statutory Special Deductions."

### **Net Short-Term Capital Gain Reduced by Net Long-Term Capital Loss**

See "Net Capital Gains."

### **Net Worth**

Net worth represented the shareholders' equity in the corporation (total assets minus the claims of creditors). In the statistics, net worth comprised the net sum of the following items:

- (1) capital stock;
- (2) additional paid-in capital;
- (3) retained earnings, appropriated;
- (4) retained earnings, unappropriated;
- (5) less the cost of treasury stock.

### **New Markets Tax Credit**

[Form 8874]

The New Markets tax credit has been created to increase investments in low-income communities. The credit was equal to five percent of the investment in a qualified community development entity for the first three allowance dates and six percent of the investment for the next four allowance dates. The total credit available was equal to 39 percent of the investment over seven years.

The New Markets tax credit is a part of and subject to the limitations and carryover rules of the general business credit. The credit was calculated on Form 8874. The credit may not be carried back to tax years ending before January 1, 2001. Any unused credit at the end of the carryforward period will be allowed as a deduction in the following tax year. The components of the general business credit are shown separately in Table 21.

### **Nonconventional Source Fuel Credit**

A credit is allowed for the production of qualified fuel that was sold by a taxpayer to an unrelated person during the tax year. In general, the amount of the credit is \$3 (adjusted for inflation) per barrel of oil-equivalent fuel, and production must occur within the U.S. or a U.S. Possession. Qualified fuels include the following:

- (1) Gas produced from biomass;
- (2) Liquid, gaseous, or solid synthetic fuels produced from coal; and
- (3) Coke or coke gas (if sold after December 31, 2005)

For tax years after December 31, 2005 the Energy Tax Incentive Act of 2005 made the nonconventional source fuel credit part of the general business credit, and will be subject to the limitation and carryforward rules of the general business credit.

### **Notes and Accounts Receivable**

[Page 4, Schedule L, Line 2a(c)]

In general, notes and accounts receivable were the gross amounts arising from business sales or services to customers on credit during the ordinary course of trade or business. These current assets would normally be converted to cash within 1 year. This category included commercial paper, charge accounts, current intercompany receivables, property improvement loans, and trade acceptances. Current nontrade receivables were generally included in other current assets.

Certain savings and loan associations reported loans and mortgages as notes and accounts receivable. When identified, such mortgage loans were included in the statistics for mortgage and real estate loans, rather than notes and accounts receivable.

The gross amount of the receivables and the corresponding adjustment account, allowance for bad debts, were reported on the balance sheets of most corporation income tax forms. For an explanation of the adjustment account, see "Allowance for Bad Debts." Some corporations,



however, reported only the net amount of the accounts receivable.

### Number of Returns

This was a count of the returns filed by active corporations on one of the Form 1120-series returns. It included ordinary for-profit C corporations filing the Form 1120 or its simplified version, Form 1120-A, S corporations electing to be taxed through their shareholders filing Form 1120S, foreign corporations with U.S. source income filing Form 1120-F, life insurance companies filing Form 1120-L, property and casualty insurance companies filing Form 1120-PC, Real Estate Investment Trusts filing Form 1120-REIT, and Regulated Investment Companies filing Form 1120-RIC. It did not include non-profit corporations, exempt farmers' cooperatives, and many other incorporated organizations that did not file corporation income tax returns. It also did not include the returns of inactive corporations, defined as those reporting no item of income or deductions; returns of inactive corporations were excluded from the statistical sample. See Section 3, Description of the Sample and Limitations of the Data.

Consolidated groups could file a single return covering many corporations, so the number of returns was not a count of the number of active corporations.

### One-Time Dividends Received Deduction for Certain Cash Dividends from Controlled Foreign Corporation

[Form 8895]

Created under the American Jobs Creation Act of 2004 (IRS section 965) this deduction allows U.S. companies to repatriate earnings from their foreign subsidiaries at a reduced tax rate. IRC section 965 provides that U.S. companies may opt, for one taxable year, to receive an 85% deduction for eligible dividends from their foreign subsidiaries. The election applies to actual cash dividends, not to any deemed dividends or foreign tax credit gross-ups. Distributions of previously taxed income, with certain exceptions, are excluded.

### Orphan Drug Credit

[Form 8820]

This was a credit for 50 percent of the costs of testing drugs to be used for treating rare diseases, defined as those affecting fewer than 200,000 people or those occurring so infrequently that developing a drug to treat them would not be economical. This had been one of the "sunset" provisions (regularly reviewed and extended), but the Taxpayer Relief Act of 1997 made it a permanent part of the tax law.

The orphan drug credit was claimed as one of the components of the general business credit. For a discussion of the income tax limitations and carryback and carryforward provisions of the credit, see "General Business Credit." The components of the general business credit are shown separately in Table 21.

### Other Assets

[Page 4, Schedule L, Line 14(d)]

In general, other assets comprised noncurrent assets, which were not allocable to a specific account on the balance sheet, and certain assets not identified as current or noncurrent. Both tangible and intangible assets were included in this category. Also included were assets such as: deposits on contracts, interest discounts, and guaranty deposits, when reported as noncurrent assets. Other assets of life insurance companies included the market value of real estate and that portion of stock and bond holdings in excess of book value. For statistical purposes, negative balance sheet asset accounts have been moved to, and included in, the computation of other assets. This procedure was adopted to address the increased usage of negative items being reported on corporate balance sheets. This process may cause other assets to become negative in certain situations. When identified on the tax return, assets held for investment were not included in other assets.

### Other Costs

[Page 2, Schedule A, Line 5]

See "Cost of Goods Sold."

### Other Credits and Payments

[Form 1120-PC, Page 1, Line 14i]

See "Overpayment or Tax Due."

### Other Current Assets

[Page 4, Schedule L, Line 6(d)]

Other current assets included assets not allocable to a specific current account listed on the balance sheet of the tax form and assets reported as short-term, but without identification of a specific current account.

Marketable securities, prepaid expenses (unless reported as long-term), nontrade receivables, coupons and dividends receivable, and similar items were included in this asset account. Deposits were included here for banks and deposit institutions. Also included were amounts in excess of billings for contract work in progress reported as current by construction corporations.

When reported by certain nonconsolidated financial companies, inventories were included in the



statistics for other current assets, rather than for inventories. Those nonconsolidated financial companies included banks, credit agencies, insurance companies, insurance agents, brokers, real estate operators, lessors, and condominium management and cooperative housing associations. Inventories were included in other current assets if reported by bank holding companies, whether a consolidated or nonconsolidated. However, if consolidated with nonfinancial subsidiaries, then inventories were not moved to other current assets to the extent they were attributable to the nonfinance subsidiaries.

Some property and casualty insurance companies included investments in government obligations and tax-exempt securities with other current assets on the income tax return, Form 1120-PC. When identified, the amounts were included in the statistics for investments in government obligations and tax-exempt securities and excluded from other current assets.

### Other Current Liabilities

[Page 4, Schedule L, Line 18(d)]

Other current liabilities included certain amounts due and payable within the coming year. The account was comprised of accrued expenses, as well as current payables not arising from the purchase of goods and services. Examples of other current liabilities were taxes accrued or payable, accrued employee accounts such as for payrolls and contributions to benefit plans, dividends payable, overdrafts, accrued interest or rent, and deposits and withdrawable shares of banking and savings institutions, if not reported as long-term by the corporation. For construction corporations, amounts for uncompleted contracts or jobs in progress were included in this item, if reported as current.

### Other Deductions A

[Page 1, Line 26]

Other deductions comprised: (1) business expenses which were not allocable to a specific deduction item on the tax return, or which were not included elsewhere on the tax return, and (2) certain amounts which were given special treatment in the course of statistical processing. It also included adjustments reported as deductions.

The first category included such items as administrative, general, and selling expenses; commissions (unless reported as cost of goods or salaries and wages); delivery, freight, and shipping expenses; sales discounts; travel and entertainment expenses; utility expenses not reported as part of the cost of goods sold; and similar items. For meal and entertainment expenses, generally only 50 percent was deductible.

The second category included intangible drilling costs, direct pensions (paid by a company to an individual but not to pension plans), employee welfare (but not payments to welfare or benefit plans), moving expenses (for employees), partnership net losses, and patronage dividends paid. Also included were itemized business deductions and other deductions unique to life and property and casualty insurance companies.

Corporations filing the Form 1120-A were required to report amounts for advertising, depletion, and deductions for pension, profit-sharing, and employee benefit plans on an attached schedule. When these were identified on such a schedule, they were moved to the appropriate item.

Losses from involuntary conversions which were reported as ordinary losses on Form 4797, *Supplemental Schedule of Gains and Losses*, were included in the statistics for Net Gain (or Loss), Noncapital Assets. However, some taxpayers reported such amounts as deduction items; if so, they were included in the statistics for "Other Deductions". Also included were net foreign currency losses for regulated investment companies, life insurance increases in reserves, and policyholder dividends paid by insurance companies on participating policies (after certain adjustments).

The statistics for other deductions excluded amounts for amortization (except amortization of intangible drilling costs and from specified policy acquisition expenses of life insurance companies (IR Code section 848)), which were moved during statistical processing to "Amortization."

### Other Investments

[Page 4, Schedule L, Line 9(d)]

This category generally included long-term non-government investments and certain investments for which no distinction could be made as to their current or long-term nature. Examples of non-government investments included stocks, bonds, loans to subsidiaries, treasury stock reported as assets, and other types of financial securities.

Real estate not reported as a fixed asset could also be included. In certain instances, land and buildings owned by real estate operators (except lessors of real property other than buildings) were reported as other investments. Certain insurance carriers also included their real estate holdings (other than their home and branch office buildings) in this asset category.

When inventories were reported by companies in certain financial industries, the amounts were



included in the statistics for other investments and excluded from inventories. For security brokers and dealers, commodity brokers, dealers, and exchanges, and holding and other investment companies (except bank holding companies), inventories were included in other investments unless the return was consolidated and included nonfinance subsidiaries. Inventories attributable to the nonfinance subsidiaries were not moved to other investments.

The statistics may be somewhat overstated by amounts that should have been reported for treasury stock. When treasury stock held for resale or for future distribution was reported as an asset, rather than as an offset to capital stock, the treasury stock was included in the statistics for other investments.

Some property and casualty insurance companies included investments in government obligations and tax-exempt securities in other investments on the income tax return, Form 1120-PC. When identified, these amounts were transferred to the appropriate accounts.

### Other Liabilities

[Page 4, Schedule L, Line 21(d)]

Other liabilities were obligations which were not allocable to a specific account on the balance sheet and which were either noncurrent accounts, in general not due within 1 year, or accounts which could not be identified as either current or long-term. The excess of reserves for amortization, depreciation, and depletion over the respective asset accounts was included in this balance sheet account.

Examples of other liabilities were deferred or unearned income not reported as part of a current account, provisions for future or deferred taxes based on the effects of either accelerated depreciation or possible income tax adjustments, and principal amounts of employee and similar funds. Accounts and notes payable, borrowed securities, commissions, intercompany accounts, loans, overdrafts, and unearned income were also included. For statistical purposes, negative balance sheet liability accounts have been moved to, and included in, the computation of other liabilities. This procedure was adopted to address the increased usage of negative items being reported on corporate balance sheets. This process may cause other liabilities to become negative in certain situations.

### Other Receipts

[Page 1, Line 10]

Other receipts included amounts not elsewhere reported on the return form, such as: income from

minor operations; cash discounts; income from claims, license rights, judgments, and joint ventures; net amount earned under operating agreements; profit from commissaries; profit on prior-years' collections (installment basis); profit on the purchase of a corporation's own bonds; recoveries of losses and bad debts previously claimed for tax purposes; refunds for the cancellation of contracts; auto lease inclusion income; and income from sales of scrap, salvage, or waste.

Also regarded as other receipts were unidentified and certain dividends received, such as from Federal Reserve and Federal Home Loan Banks, and from the following special classes of corporations: corporations deriving a large percent of their gross income from sources within a U.S. possession, when they did not provide detailed attachments; and tax-exempt charitable, educational, religious, scientific and literary organizations, and mutual and cooperative societies including farmers' cooperatives. Also included were any adjustment items reported by corporations and listed in other income, payments with respect to security loans, foreign currency gains for regulated investment companies, and life insurance decreases in reserves. See also, "Business Receipts."

### Overpayment of Tax

[Page 1, Line 35]

See "Overpayment or Tax Due."

### Overpayment or Tax Due

All corporations with more than minimal tax liability were required to have settled their liability by the time their returns were due for their accounting year, within specified tolerances. They were required to estimate their liability at the beginning of their tax year and make payments on this estimated tax liability at least quarterly. If estimated tax payments were less than final tax liability for the year, within the allowed tolerances, the corporation was assessed a penalty. The corporation could count as tax payments its "Credit for Tax Paid on Undistributed Capital Gains" and any "Credit for Federal Tax on Fuels" (see these headings, above). A property and casualty insurance company could also claim a credit for taxes paid by a reciprocal (see "Reciprocal Tax") and for certain other payments and credits it could have been required to make. A corporation that requested an extension of time to file its tax return was required to pay any final estimated tax liability not already covered (see "Tax Deposited with Form 7004"). When the corporation finally filed its return for the year, it would seldom have paid exactly the final liability; most corporations would have had either an overpayment or a tax due.



Estimated tax payments were required of any corporation expecting to owe a tax liability of \$500 or more for the year. The payments had to be made quarterly, on the fifteenth day of the fourth, sixth, ninth, and twelfth months of the company's accounting year. If the total payments for the year were greater than the liability shown on the return, the overpayment could be either refunded or applied to next year's estimated tax liability. If a corporation realized before it filed its return that it had overpaid, and the overpayment was at least \$500 and at least 10 percent of tax liability for the year, it could apply for an immediate refund of the excess payment. The application had to be made within 2-1/2 months of the close of its taxable year.

If a corporation had \$500 or more of tax liability on the due date of its return and had not made quarterly estimated tax payments of at least 25 percent (each quarter) of the liability shown on its return or 25 percent of the tax it paid in the previous year, it was liable for a penalty for underpayment of estimated tax. This penalty, which was calculated at the current interest rate prescribed by IRS, became a part of the tax due when the corporation filed its return. However, the penalty did not apply if there was a legitimate reason for the underpayment.

The components of the tax payment schedule are shown in Tables 18 and 20.

### Overpayments less Refund

[Page 1, Line 32d]

This was the net estimated tax payments, after deducting any amount previously refunded, remaining to be credited when the corporation's tax return was filed. See "Overpayment or Tax Due."

### Passive Activity Credits

[Form 3800, Lines 3 and 5]

The General Business Credit that could be claimed by personal service corporations and closely held corporations was subject to an additional limitation if the component credits were generated in a passive activity. The total amount of such credits and the amount allowed in 2005 are shown in the computation of the general business credit in Table 21. A personal services corporation was one whose principal activity was the performance of personal services that were substantially performed by employee-owners who owned more than 10 percent of the fair market value of the corporation's stock. A closely held corporation was a corporation that at any time during the last half of the tax year had 50 percent or more of the value of its outstanding stock owned directly or indirectly by not more than five individuals and was not an S corporation or a personal service

corporation. Passive activities generally included trade or business activities in which the corporation did not materially participate for the tax year and, with exceptions, rental activities regardless of the corporation's participation.

### Penalty for Underpayment of Estimated Tax

[Page 1, Line 33]

See "Overpayment or Tax Due."

### Pension, Profit-Sharing, Stock Bonus, and Annuity Plans

[Page 1, Line 23]

This deduction was the current year's deductible contributions to qualified pension, profit-sharing, or other funded deferred compensation plans. Contributions made by employers to these plans were deductible under Code section 404 subject to limits on contributions for owners, officers, and highly paid employees. For defined-benefit plans, contributions were also limited based on actuarial computations of the amount necessary to fund the promised benefits.

The statistics included amounts from "Cost of Goods Sold" and "Other Deductions" identified as pensions (unless clearly direct pensions), annuity plans, 401(k) plans, profit-sharing plans, retirement plans, and stock bonus plans. Any amounts identified as part of cost of goods sold or capitalized under section 263A were excluded from cost of goods sold and included in these statistics. The combined amount for companies other than mining companies that reported an amount for a combination of welfare/retirement plans was included in the statistics for contributions to pension and profit-sharing plans.

Amounts found in other deductions on an 1120-A return and identified as pension and profit-sharing, stock bonus, and annuity plans were included in these statistics.

This item was not reported for regulated investment companies and real estate investment trusts.

### Portfolio Income (less deficit)

Portfolio income (less deficit) is interest, dividends, annuities and royalties, as well as gain or loss from the disposition of income-producing or investment property that is not derived in the ordinary course of trade or business.

### Prior Year Minimum Tax Credit

[Form 8827, Line 8]

Corporations received a credit against their regular income tax liability for alternative minimum taxes paid in prior years to prevent double taxation



of the same income. The minimum tax was imposed currently on income for which tax liability was only deferred under the regular tax; when the deferral ended and the income became taxable under the regular tax, credit was given for the taxes already paid on that income. The minimum tax credit thus acted as a mechanism to coordinate the two tax systems. The credit was limited to the excess of regular tax after credits over the current year tentative minimum tax. Any unused portion of the prior year minimum tax credit could be carried forward indefinitely to reduce the regular tax. The credit was not designed to reduce any minimum tax liability. There were no carryback provisions for this tax credit. See also, "Alternative Minimum Tax."

### Purchases

[Page 2, Schedule A, line 2]

This is the total of items purchased during the year for resale or to become a part of goods manufactured or prepared for sale. See "Cost of Goods Sold."

### Qualified Electric Vehicle Credit

[Form 8834, Line 19]

A qualified electric vehicle was a vehicle manufactured primarily for use on public roads, having at least four wheels, and powered primarily by an electric motor drawing current from rechargeable batteries, fuel cells, or other portable sources of electrical current. In addition, the original use of the vehicle must begin with the taxpayer, acquired for taxpayer's own use, and not for resale. The credit was equal to the lesser of \$4,000 or 10 percent of the cost of the vehicle (after reduction by any Section 179 deduction) for vehicles placed in service prior to 2006 or the lesser of \$1,000 or 2.5 percent of the vehicles costs (after reduction of any Section 179 deduction) for vehicles placed in service in 2006. The basis of each vehicle must be reduced by the amount of the credit. Vehicles qualifying for this credit were not eligible for the deduction for clean-fuel vehicles under Section 179A. If the vehicle no longer qualifies for the credit within 3 years of the date placed in service, part or all of the credit must be recaptured.

### Qualified Zone Academy Bond Credit

[Form 8860]

A qualified zone academy bond credit is a taxable bond issued by a state or local government, the proceeds of which are used to improve certain eligible public schools. In lieu of receiving periodic interest payment, holders of these bonds are entitled to a non-refundable tax credit for each year in which the bond is held. To be eligible for the credit, the taxpayer must be a bank, insurance companies, or other corporation actively involved in the lending of

money. This credit is allowed on bonds issued after December 31, 1997. The amount of the bonds that may be issued has been limited to \$400 million for calendar years 1998 through 2005. This credit is part of total credits on the tax computation schedule.

### Reciprocal Tax

[Form 1120PC, Page 1, Line 5]

A property and casualty insurance company with reciprocal or interinsurance arrangements with another entity (an "attorney-in-fact") could elect to allocate to the other entity deductions equal to those actually claimed by the other entity for the allocated insurance. In effect, this caused the net income from the transaction to be taxable to both entities, but since both might not have been taxable at the same rate, Code section 835 taxed the income to the insurance company at the highest corporate rate and allowed the company to take a credit for any taxes paid by the other entity. The Reciprocal Tax and the Credit by Reciprocal were included in "Total Income Tax After Credits" in the general tables and were shown separately in Table 20.

### Renewable Electricity Production Credit A

[Form 8835]

The Form 8835 was used to claim the renewable electricity, refined coal, and Indian coal production credit. This credit is allowed only for the sale of electricity, refined coal, or Indian coal produced in the United States (or U.S. possessions) from qualified energy resources at a qualified facility. The credit includes the following qualifying resources and facilities for the production of electricity: wind, closed-loop biomass (generally organic plants grown for the sole purpose of being used to generate electricity), open-loop biomass (agricultural livestock waste such as poultry waste and solid wood waste materials), geothermal energy, solar energy, small irrigation power, municipal solid waste, and qualified hydropower production. The credit period for electricity produced from renewable energy sources could be claimed over a five- or ten- year period, depending on the facility.

The renewable electricity production credit was included in the general business credit shown in the tables. For a discussion of the income tax limitations and carryback and carryforward provisions of the credit, see "General Business Credit." The components of the general business credit are shown separately in Table 21.

### Rent Paid on Business Property

[Page 1, Line 16]

This deduction consisted of rents paid for the use of land, buildings or structures, and rents paid for



leased roads, and work equipment for railroad companies. Also included in rents paid was the leasing of vehicles. Auto lease inclusion income, required by law to offset this deduction for businesses that lease luxury automobiles, was reported in other receipts. Some corporations reported taxes paid and other specific expenses with rents paid. When identified, those items were included in the statistics for the respective deductions and excluded from rents paid.

Rent identified as part of the cost of goods sold, or capitalized under section 263A, was excluded from cost of goods sold and included in the statistics as rent paid on business property.

### Rents

[Page 1, Line 6]

These were the gross amounts received for the use or occupancy of property by corporations whose principal activities did not involve operating rental properties. Expenses related to rental property, such as depreciation, repairs, interest paid, and taxes paid, were not deducted directly from the rental income, but were reported as business deductions.

When rents were a significant portion of a corporation's operating income, they were included in the statistics for business receipts rather than in rents. These corporations included some manufacturers and public utility companies, as well as businesses whose principal operating income was expected to be rents, such as hotels, motels, and other lodging places. For real estate operators, rental income was included in business receipts if the expense schedule indicated that the owner operated the building rather than leased it. No rent was reported for regulated investment companies. S corporations reported income from rents on the Form 1120S, Schedule K, *Shareholders' Shares of Income, Credits, Deductions, etc.* and are not included in the statistics for this item in the Basic Tables section. These statistics are presented in the 1120S Basic Tables section.

### Repairs

[Page 1, Line 14]

Repairs reported as an ordinary and necessary business expense were the costs of maintenance and incidental repairs that did not add to the value or appreciably prolong the life of the property. Expenditures for permanent improvements, which increased the basis of the property, were required to be capitalized and depreciated rather than deducted currently. Regulated investment companies did not report repairs.

### Research Activities Credit $\Delta$

[Form 6765]

The research activities tax credit is a credit for qualified research expenses and basic research payments to universities and other qualified organizations. The research credit is, in general, 20 percent of the excess of qualified research expenses for the current year over the average research expenses calculated as a percentage of gross receipts.

Research is limited to research undertaken to discover information, technological in nature and useful in the development of a new or improved business component. The research had to be conducted within the United States and could not involve the social sciences or humanities. Research funded by another person, by a grant, or by a government agency was ineligible for the credit. For qualified clinical testing expenses relating to drugs for certain rare diseases, taxpayers can elect to claim the credit using Form 8820, Orphan Drug Credit.

For a discussion of the income tax limitations and carryback and carryforward provisions of the credit, see "General Business Credit." The components of the general business credit are shown separately in Table 21.

### Retained Earnings, Appropriated

[Page 4, Schedule L, Line 24(d)]

Earnings set aside for specific purposes and not available for distribution to shareholders were included under this heading. Included were guaranty funds (for certain finance companies), reserves for plant expansion, bond retirements, contingencies for extraordinary losses, and general loss reserves. Also included were the total amount of all the companies' reserves not defined as valuation reserves or reserves included in other liabilities. Specifically excluded were the reserves for bad debts, depreciation, depletion, and amortization, which were shown separately in this report. Unrealized appreciation was included in retained earnings unappropriated. Unrealized profits were included in other liabilities. Unearned income, if not current, was also included in other liabilities. Any amount of retained earnings not identified as appropriated or unappropriated was considered unappropriated for purposes of these statistics.

### Retained Earnings, Unappropriated

[Page 4, Schedule L, Line 25(d)]

Retained earnings, unappropriated, consisted of the retained earnings and profits of the corporation



less any reserves (these reserves were shown in the statistics as Retained Earnings, Appropriated). Dividends and distributions to shareholders were paid from this account. These accumulated earnings included income from normal and discontinued operations, extraordinary gains or losses, and prior period adjustments. Also included were undistributed or undivided earnings (income or profits), and earned surplus. For railroads, unappropriated retained earnings included additions to property and funded debt retired through income and surplus. The statistics presented here are net amounts after reduction for negative amounts reported.

Adjustments reported by the taxpayers primarily consisted of unrealized gains and losses from securities held "available for sale." Also included in adjustments, guarantees of employee stock ownership plan debt, and compensation related to employee stock award plans.

### Returns of Active Corporations

These returns were the basis for all financial statistics presented in the report. They comprised the vast majority of the returns filed, and were defined for the statistics as returns of corporations reporting any income or deduction items, including tax-exempt interest. Although corporations in existence during any portion of the taxable year were required to file a return whether or not they had income and deductions (Code section 6012(a)(2)), inactive corporations' returns were excluded from the statistics. See Section 3, Description of the Sample and Limitations of the Data.

### Returns With Net Income

See "Net Income (or Deficit)."

### Royalties

[Page 1, Line 7]

Royalties were gross payments received, generally on an agreed percentage basis, for the use of property rights before taking deductions for depletion, taxes, etc. Included were amounts received from such properties as copyrights, patents, and trademarks; and from natural resources such as timber, mineral mines, and oil wells. Expenses relating to royalties, depletion or taxes, were not deducted directly from this income, but were reported among the various business deductions from total gross income. No royalties were included in the statistics for regulated investment companies and real estate investment trusts. S corporations reported this item on the Form 1120S, Schedule K, *Shareholders' Shares of Income, Credits, Deductions, etc.* and are not

included in the statistics for this item in the Basic Tables section. These statistics are presented in the 1120S Basic Tables section as "Royalty Income (less loss)" under "Portfolio Income (less deficit) distributed to shareholders."

Excluded from the statistics were certain royalties received under a lease agreement on timber, coal deposits, and domestic iron ore deposits, which were allowed special tax treatment. Under elective provisions of Code section 631, the net gain or loss on such royalties was included in the computation of net gain or loss on sales or exchanges of certain business property under section 1231. If the overall result of this computation was a net gain, it was treated as a long-term capital gain. If the overall result was a net loss, it was fully deductible in the current year as an ordinary noncapital loss. See also, the discussions of "Net Capital Gains" and "Net Gain (or Loss), Noncapital Assets."

### S Corporation Returns Δ

Form 1120S, *U.S. Income Tax Return for an S Corporation*, was filed by corporations electing to be taxed through their shareholders under Code section 1362. These companies reported corporate income and deductions from their conduct of trades or businesses, but generally allocated any income or loss to their shareholders to be taxed only at the individual level. Portfolio income (loss), net rental real estate income (loss), net income (loss) from other rental activities, and other income (loss) were not included in net income (loss) from ordinary trade or business but were allocated to shareholders to be reported on their individual returns.

Only corporate-level income of S corporations was included in the Basic Tables section of this report. S corporation trade or business income and deductions were included in the general tables and also shown separately in 1120S Basic Tables 7 and 8. Data on rental and investment income allocated to shareholders is presented in 1120S Basic Tables 1 through 6 and is also available in the *Corporation Source Book* (Publication 1053).

Subchapter S of the Internal Revenue Code, from which these corporations take their name, provided a set of restrictive criteria which a company had to meet in order to qualify. For tax years beginning after 2004, S corporations had to meet the following criteria:

- (1) no more than 100 shareholders;
- (2) only individuals as shareholders (with an exception for estates and trusts, including charitable remainder trusts);
- (3) no nonresident alien shareholders; and
- (4) only one class of stock.



For tax years beginning after 1997, exempt organizations described in section 401(a) or 501(c)(3) are permitted to be shareholders.

Corporations that were ineligible to be treated as S corporations were:

- (1) banks or similar financial institutions using the reserve method of accounting for bad debts under section 585;
- (2) life insurance companies;
- (3) corporations electing to take the U.S. possessions tax credit;
- (4) Interest-Charge Domestic International Sales Corporations (IC-DISC) or former DISCs; and
- (5) affiliated group members eligible for inclusion on a consolidated return.

The Small Business Job Protection Act of 1996 provided significant reform for S corporations. This legislation contained 17 provisions relating to S corporations. For more information on the impact of this legislation on S corporations see Wittman, Susan, "S Corporation Returns, 1997," *Statistics of Income Bulletin*, Spring 2000, Volume 19, Number 4.

Some S corporations were subject to certain special taxes at the corporate level. See "Excess Net Passive Income Tax" and "Income Tax" in this section.

### Salaries and Wages

[Page 1, Line 13]

Salaries and wages included the amount of salaries and wages paid by the corporation for the tax year, less the amount of any work opportunity credit, empowerment zone employment credit, Indian employment credit, or welfare-to-work credit. Expenses such as bonuses, directors' fees, wages, payroll, and salaries listed in the other deductions schedule were included with the statistics for salaries and wages. Salaries and wages did not include items deductible elsewhere on the return, such as contributions to a 401(k) plan, amounts contributed under a salary reduction agreement, or amounts included in cost of goods sold. In addition, compensation of officers was not included with salaries and wages since it was listed as a separate deduction item on the return.

### Section 857(b)(5) Tax

[Form 1120-REIT, Page 3, Schedule J, Line 3(c)]

Real estate investment trusts were required to derive at least 95 percent of their income from portfolio investments (dividends, interest, capital gains) and real estate and at least 75 percent of their income from real estate investments (rents,

interest on mortgage bonds, sales of rental or foreclosure property). If these limits were not met, the shortfall was subject to a special tax under Code section 857(b) (5). This tax is a component of "Total Income Tax Before Credits" and is shown separately in Table 20.

### Size of Business Receipts

Returns for nonfinance industries were classified by size of gross receipts from sales and operations. Returns of industries within the "Finance and Insurance" and "Management Holding Companies" sectors were classified by size of total receipts (the sum of business receipts and investment income). See also, "Business Receipts" and "Total Receipts."

### Statutory Special Deductions

[Page 1, line 29c]

Statutory special deductions in the tables was the sum of the deductions for net operating loss carryovers from prior years and the special deductions for dividends and other corporate attributes allowed by the Code. These deductions were in addition to ordinary and necessary business deductions and were shown in the statistics as deductions from net income. In general, net income less statutory special deductions equaled income subject to tax. The following components of Statutory Special Deductions are shown separately in Table 20.

**Net operating loss deduction.** This deduction was the result of prior-year net operating losses. For most corporations, net operating losses (NOLs) could have been carried back to reduce any taxes paid in the 3 years previous to the loss year (2 years for NOLs incurred in tax years beginning after August 5, 1997), and any remaining amounts carried forward for 15 years (20 years for NOLs incurred in tax years beginning after August 5, 1997). Amounts carried back, however, would not have appeared on the returns used for the statistics in this report. This item represents amounts carried forward from previous years and applied to reduce taxable income in the current year.

**Total special deductions** was the sum of the following deductions:

- (1) **Dividends received deduction.** This deduction was based on the type of stock owned and the extent of ownership. Generally, dividends from other domestic members of a company's affiliated group were deducted 100 percent, those from other domestic companies owned 20 percent or more were allowed an 80 percent deduction, and those owned less than 20



percent were allowed a 70 percent deduction. These percentages were reduced if the stock was debt-financed or if it was preferred stock of public utilities that were allowed a deduction for dividends paid. In the case of life insurance companies, the dividend received deduction (other than the 100-percent deduction) was further reduced by the share of the company's investment income attributed to policyholders.

A deduction for dividends received from a foreign corporation was allowed if the foreign corporation had been engaged in a trade or business within the United States for at least 3 years and if at least 50 percent of its gross income was effectively connected U.S. trade or business income. The deduction was allowed only for dividends attributable to income earned in the United States, and only if the U.S. corporation owned at least 10 percent of the stock of the foreign corporation.

The total dividends received deduction was further limited based on net income. Generally, the 70- and 80-percent deductions could not exceed 70 and 80 percent of net income less the 100-percent deductions for dividends received from affiliated groups, foreign sales corporations, and small business investment companies. This limitation did not apply if the corporation had a net operating loss (even if the loss was caused by the dividends received deduction). The various categories of stock ownership and the percentages that were deductible are shown on Form 1120, Schedule C (reproduced in Section 6). See also, "Dividends Received from Domestic Corporations" and "Dividends Received from Foreign Corporations" in this section.

- (2) **Deduction for dividends paid on certain public utility stock.** This special deduction was for dividends paid on preferred stock issued by regulated telephone, electric, gas, or water companies before October 1, 1942, or issued to replace such stock. Companies were allowed to deduct 40 percent of the smaller of such dividends or taxable income computed without this deduction.
- (3) **Deduction for dividends paid (Forms 1120-RIC and 1120-REIT).** Regulated investment companies (RICs) and real estate investment trusts (REITs) were required to distribute virtually all (90 percent for both returns types) of their taxable

income to their shareholders in the form of dividends to qualify for their special status. Their taxable income was reduced by the dividends they paid (which were taxable to the recipients), and they generally paid no corporate tax. This special deduction represented those required distributions.

- (4) **Section 857(b)(2)(E) deduction (Form 1120-REIT).** This deduction was equivalent to the tax imposed on real estate investment trusts (REITs) that failed to meet the restrictions imposed on their sources of income. Generally, at least 75 percent of their income had to come from real estate investments and at least 95 percent from investment sources of all kinds. A tax of 100 percent was imposed on the net income attributable to the greater of the amounts by which the trust failed to meet the 75 or 95 percent income test, and a deduction was allowed to prevent the same income from being taxed under the income tax.
- (5) **Section 806(a) small life insurance company deduction.** A deduction equal to 60 percent of life insurance company taxable income not exceeding \$3,000,000 was allowed for a "small" life insurance company, defined as one with assets less than \$500,000,000. The deduction was phased out for "small" life insurance companies with life insurance company taxable income between \$3,000,000 and \$15,000,000. This item is included in "Statutory Special Deductions, Total," but is not shown separately in Table 20.

### Tax Deposited with Form 7004

[Page 1, Line 32e]

This is the amount of the corporation's estimated tax liability deposited with the filing of Form 7004, *Application for Automatic Extension of Time to File Corporation Income Tax Return*, as reported on the corporation's income tax return for the year. The automatic extension of time to file a corporate tax return was 6 months, and any remaining tax liability was required to be paid with the request for an extension. See "Overpayment or Tax Due."

### Tax Due at Time of Filing

[Page 1, Line 34]

See "Overpayment or Tax Due."

### Tax-Exempt Securities

[Page 4, Schedule L, Line 5(d)]

This balance sheet asset item comprised: (1) state and local government obligations, the interest



on which was excludable from gross income under section 103(a); and (2) stock in a mutual fund or other regulated investment company that distributed exempt-interest dividends during the tax year of the corporation. Examples included bond anticipation notes, project notes, Public Housing Authority bonds, and state and local revenue bonds.

### **Tax from Section I and Tax from Section II**

[Form 1120-F, Page 1, Lines 1 and 2]

Foreign corporations with income effectively connected to a trade or business conducted in the U.S. were taxable at U.S. corporation income tax rates on that income, but they could also have been taxable on income not "effectively connected" with a U.S. trade or business (generally, portfolio investment and certain transportation income) just as nonresident foreign corporations were. On the Form 1120-F, the tax on income not effectively connected with a U.S. trade or business was called "Tax from Section I" and the tax on effectively connected income was called "Tax from Section II." Only the "Tax from Section II" is included as a component of "Income Tax" and "Total Income Tax" in the general tables in this report. It is also shown as a separate item in the tables devoted to foreign corporations, Tables 10 and 11.

"Tax from Section II" included income tax calculated at the U.S. corporate tax rates on effectively connected income, recapture taxes, and alternative minimum tax, and was reduced by the foreign tax credit, the nonconventional source fuel credit, the qualified electric vehicle credit, the general business credit, and the credit for prior year minimum tax.

The "Tax from Section I" from returns that also had effectively connected income is shown as a separate item in Tables 10 and 11, but is excluded from all other tables in the report. (Returns of foreign corporations that had no income effectively connected with a U.S. trade or business were excluded from the statistical sample.)

### **Tax on Net Income from Foreclosure Property**

[Form 1120-REIT, Page 3, Schedule J, Line 3(b)]

Real estate investment trusts that met the income requirements to qualify as REITs (see "Section 857(b)(5) Tax") were generally taxable at the shareholder rather than the corporate level. An exception was sales of certain property they had acquired by foreclosure; the REIT could elect to be taxed at the top corporate rate of 35 percent on any gain from such transactions. This tax is included as

a component of "Total Income Tax" (before and after credits) and is also shown separately in Table 20.

### **Tax on Net Income from Prohibited Transactions**

[Form 1120-REIT, Page 3, Schedule J, Line 3(d)]

Real estate investment trusts were forbidden to engage in real estate development or sales (except in the course of their rental or financing business). Any profit made in such transactions was subject to a 100 percent tax. This tax is included as a component of "Total Income Tax" (before and after credits) and is also shown separately in Table 20.

### **Tax Refund**

[Page 1, Line 36]

See "Overpayment or Tax Due."

### **Tax Year**

Tax year (income year) in this publication refers to the year covering accounting periods ended July 2005 through June 2006. The corporation returns included span over 23 months between the first-included accounting period, which began on August 1, 2004, and closed on July 31, 2005, and the end of the last-included accounting period, which began on July 1, 2005, and closed on June 30, 2006. Therefore, this report shows income received or expenses incurred during any or all of the months in the 23-month span. This span, in effect defines the tax year in such a way that the non-calendar year ended accounting periods are centered by the calendar year ended accounting period. The calendar year made up 86.6 percent of the number of returns for Tax Year 2005. (See "Introduction" in Section I.)

### **Taxable Income**

[Page 1, Line 30]

This line item from Form 1120 is called "Income Subject to Tax" in this report.

### **Taxes Paid**

[Page 1, Line 17]

Taxes paid included the amounts reported as an ordinary and necessary business deduction as well as identifiable amounts reported in the cost of goods sold schedules or capitalized under section 263A. Included among the deductible taxes were ordinary state and local taxes paid or accrued during the year; social security and payroll taxes; unemployment insurance taxes; excise taxes, import and tariff duties; and business, license and privilege taxes. Income and profit taxes paid to foreign countries or U.S. possessions were also deductible unless claimed as a credit against income tax. However, S corporations excluded any foreign taxes from the deduction for taxes paid, instead allocating them to their shareholders (who might either deduct



them or take a foreign tax credit for them). Regulated investment companies also had to exclude those foreign taxes from the deduction for taxes when they elected under Code section 853 to allow their shareholders to claim a foreign tax credit (or a deduction) for the foreign taxes paid. See also, "Foreign Tax Credit."

Taxes not deductible generally included Federal income and excess profits taxes, gift taxes, taxes assessed against local benefits, taxes not imposed on the corporation, and certain other taxes, including state or local taxes that were paid or incurred in connection with an acquisition or disposition of property. Taxes related to the acquisition of property were to be treated as part of the cost of the property, while taxes related to the disposition of property were to be treated as a reduction in the amount realized from the disposition.

Some corporations included sales taxes and excise and related taxes, which were part of the sales price of their products, as receipts. When this occurred, an equal and offsetting amount was usually included in the cost of goods sold or as part of the separate deduction for taxes paid. When included in the cost of goods sold, these taxes were included in the statistics for taxes paid when they could be identified.

### **Tentative Minimum Tax**

[Form 4626, Line 12]

The tentative minimum tax was determined by applying a 20 percent rate of tax to the alternative minimum taxable income after the reduction for the alternative tax NOLD and the income exemption. The tentative minimum tax could be reduced by an AMT foreign tax credit and carryover of unused empowerment zone credit. The foreign tax credit was computed under the AMT system and could not become part of that credit allowed under the regular tax system. Up to 25 percent of the tentative minimum tax remaining after the AMT foreign tax credit could be reduced by the carryover of empowerment zone credit.

The amount by which the remaining tentative minimum tax exceeded the regular tax after reduction by the foreign tax credit (under the regular system) and the possessions tax credit was the alternative minimum tax.

### **Total Assets and Total Liabilities**

[Page 4, Schedule L, Lines 15(d) and 28(d)]

Total assets and total liabilities were those reported in the end-of-year balance sheet in the corporations' books of account. Total assets were net amounts after reduction by accumulated depreciation, accumulated amortization,

accumulated depletion, and the reserve for bad debts. If these reserve accounts were reported as liabilities, they were treated as reductions from the asset accounts to which they related and total assets and liabilities were adjusted accordingly.

When used in this report, the term total liabilities included both the claims of creditors and shareholders' equity (see also, "Net Worth"). In addition, total liabilities were net amounts after reduction by the cost of treasury stock. See also, "Balance Sheets" in this section.

### **Total Deductions**

As presented in this publication, total deductions comprised: (1) the cost of goods sold; (2) the ordinary and necessary business deductions from gross income; and (3) net loss from sales of noncapital assets. Components of total deductions were shown in the income statement segment of various tables throughout this report. See also, "Total Receipts."

### **Total Income Tax After Credits $\Delta$**

[Page 3, Schedule J, Line 11]

Income tax after credits in the statistics equals "Total Income Tax Before Credits" less the sum of the "Foreign Tax Credit," "U.S. Possessions Tax Credit," "Nonconventional Source Fuel Credit," "Qualified Electric Vehicle Credit," "General Business Credit," "Prior Year Minimum Tax Credit," "Qualified Zone Academy Bond Credit", and the "Clean Renewable Energy Bond Credit". Each of these items is discussed under its own heading in this section.

### **Total Income Tax Before Credits $\Delta$**

Total income tax before credits was the sum of the following taxes:

- (1) Income Tax;
- (2) Personal Holding Company Tax;
- (3) Recapture and Other Taxes;
- (4) Alternative Minimum Tax;
- (5) Excess Net Passive Income Tax;
- (6) Capital Gains Tax of Regulated Investment Companies;
- (7) Tax on Net Income from Foreclosure Property;
- (8) Section 857(b)(5) Tax;
- (9) Tax on Net Income from Prohibited Transactions;
- (10) Branch Tax of Foreign Corporations;
- (11) Reciprocal Tax;
- (12) Section 857(b)(7)(A) Tax; and
- (13) Section 856 Tax (includes 856 (c)(7) and 856(g)(5))



Other tax and interest amounts were included in or subtracted from the total income tax. Amounts included were tax and interest on a nonqualified withdrawal from a capital construction fund (section 7518), interest due on deferred gain (section 1260(b)), interest on deferred tax attributable to installment sales of certain timeshares and residential lots (section 453(l)(3)), certain nondealer installment obligations (section 453A(c)), interest due under the look-back method, and deferred tax due upon the termination of a section 1294 election for shareholders in qualified electing funds. Amounts subtracted were deferred tax on the corporation's share of the undistributed earnings of a qualified electing fund, recapture of new markets credit, recapture of employer-provided childcare facilities and services credit, and deferred LIFO recapture tax (section 1363(d)). These amounts were included in the statistics as adjustments to total income tax.

### Total Income Tax (S Corporations)

Total income tax for S corporations (1120S Basic Tables 7 and 8) was the sum of the following taxes, each discussed under its own heading:

- (1) Income Tax;
- (2) Income Tax Adjustments;
- (3) Excess Net Passive Income Tax;
- (4) Recapture Taxes; and
- (5) Adjustments to Total Tax.

### Total Receipts

Total receipts was the sum of the following items, each discussed under its own heading:

- (1) Business Receipts;
- (2) Interest;
- (3) Interest on Government Obligations: State and Local;
- (4) Rents;
- (5) Royalties;
- (6) Net Capital Gains (excluding long-term gains from regulated investment companies);
- (7) Net Gain, Noncapital Assets;
- (8) Dividends Received from Domestic Corporations;
- (9) Dividends Received from Foreign Corporations (excluding certain taxable income from related foreign corporations only constructively received); and
- (10) Other Receipts.

Total receipts for S corporations was the sum of the following items, each discussed under its own heading:

- (1) Business Receipts;

- (2) Interest on Government Obligations: State and Local;
- (3) Net Gain, Noncapital Assets; and
- (4) Other Receipts.

S corporations reported receipts for Interest, Rents, Royalties, Net Capital Gains, and Dividends on the Form 1120S, Schedule K, *Shareholders' Shares of Income, Credits, Deductions, etc.* and are not included in the statistics for this item in the Basic Tables section. These statistics are presented in the 1120S Basic Tables section.

### Total Receipts Less Total Deductions

This item differed from net income (less deficit) for tax purposes in that it included nontaxable interest on state and local government obligations and excluded constructive taxable income from related foreign corporations.

### Total Special Deductions

[Page 1, line 29c]

See "Statutory Special Deductions."

### Trans-Alaska Pipeline Liability Fund Credit

This component of the general business credit refunds certain unused environmental tax payments under section 4612(e). See "General Business Credit" for limitations and carryover provisions. The components of the general business credit are shown in Table 21.

### U.S. Government Obligations

[Page 4, Schedule L, Line 4(d)]

See "Investments in Government Obligations."

### U.S. Possessions Tax Credit

[Page 3, Schedule J, Line 6b]

The Puerto Rico and possession tax credit is terminated for corporations with tax years beginning after December 31, 1995. However, companies were eligible for a credit against U.S. income tax for some or all of the tax on income earned in possessions. Special phase-out rules apply in the case of existing credit claimants. After 2005, the credit was to be completely repealed for all corporations.

### U.S. Tax Paid or Withheld at Source

[Form 1120-F, Page 1, Line 5h]

Foreign corporations with income related to a U.S. business activity (i.e., effectively connected income) often had U.S. income tax withheld at the source for their taxes on portfolio or transportation income that was not effectively connected to their U.S. operations, as well as certain income that was effectively connected (e.g., gains from the



disposition of U.S. real property reported on Form 8288-A or effectively connected income allocable to foreign partners reported on Form 8805). This withheld tax is shown separately for effectively connected income and non-effectively connected income in Tables 10 and 11.

U.S. taxes paid or withheld by resident foreign corporations on income that was effectively connected to a U.S. trade or business are included in the statistics for "Overpayment or Tax Due," but taxes withheld at the source on non-effectively connected income are not included in any statistics except the separate item in Tables 10 and 11.

### Welfare-to-Work Credit

[Form 8861]

The welfare-to-work credit was extended for qualified individuals who began work for the employer before January 1, 2004. The welfare-to-work credit was claimed by taxpayers for wages paid to current and former welfare recipients hired by the corporation after December 31, 1997. The credit was equal to 35 percent of the first \$10,000 of the employee's first-year wages and 50 percent of the first \$10,000 of second-year wages. Eligible employees were persons or members of families who had received aid to families with dependent children or its equivalent for at least 18 of the past 24 months, or who had been cut off from such aid within the last 2 years. Wages qualifying for this credit could not also qualify for the work opportunity credit.

The welfare-to-work credit was claimed as one of the components of the general business credit. For a discussion of the income tax limitations and carryback and carryforward provisions of the credit, see "General Business Credit" in this section. The components of the general business credit are shown separately in Table 21.

### Work Opportunity Credit

[Form 5884]

The work opportunity credit was extended to include wages paid to qualified individuals who

began work for the employer before January 1, 2002. This credit, the successor to the jobs credit, allowed in prior years, was allowed to taxpayers who hired individuals from certain targeted groups to work at least 120 hours during the year.

Targeted groups were:

- (1) members of families receiving benefits under the Temporary Assistance to Needy Families (TANF) program;
- (2) certain disabled veterans in families receiving food stamps;
- (3) newly released economically disadvantaged ex-felons;
- (4) high-risk youth (18-24 year olds from disadvantaged areas);
- (5) vocational rehabilitation referrals;
- (6) qualified summer youth (16-17 year olds from disadvantaged areas);
- (7) 18-24 year olds from families receiving food stamps; and (SSI) hired after September 30, 1997
- (8) recipients of supplemental security income .

Only the first \$6,000 (\$3,000 for qualified summer youth) of qualified first-year wages paid or incurred during the tax year for each employee is taken into account. The credit was limited to 25 percent if the employee worked at least 120 hours but less than 400 hours, and 40 percent if the employee worked 400 hours or more during the year.

The work opportunity credit was claimed as one of the components of the general business credit. For a discussion of the income tax limitations and carryback and carryforward provisions of the credit, see "General Business Credit" in this section. The components of the general business credit are shown separately in Table 21.

### Zero-Assets

See "Balance Sheets"



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## Section 6

## Forms

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# 2005 Corporation Returns - Forms

Form **1120**  
Department of the Treasury  
Internal Revenue Service

## U.S. Corporation Income Tax Return

OMB No. 1545-0123

**2005**

For calendar year 2005 or tax year beginning \_\_\_\_\_, 2005, ending \_\_\_\_\_, 20\_\_\_\_  
▶ See separate instructions.

### A Check if:

- 1 Consolidated return (attach Form 851) ☐  
2 Personal holding co. (attach Sch. PH) ☐  
3 Personal service corp. (see instructions) ☐  
4 Schedule M-3 required (attach Sch. M-3) ☐

Use IRS label. Otherwise, print or type.

Name

Number, street, and room or suite no. If a P.O. box, see instructions.

City or town, state, and ZIP code

B Employer identification number

C Date incorporated

D Total assets (see instructions)

\$

E Check if: (1) ☐ Initial return (2) ☐ Final return (3) ☐ Name change (4) ☐ Address change

Income	1a	Gross receipts or sales		b	Less returns and allowances		c	Bal ▶	1c		
	2	Cost of goods sold (Schedule A, line 8)							2		
	3	Gross profit. Subtract line 2 from line 1c							3		
	4	Dividends (Schedule C, line 19)							4		
	5	Interest							5		
	6	Gross rents							6		
	7	Gross royalties							7		
	8	Capital gain net income (attach Schedule D (Form 1120))							8		
	9	Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)							9		
	10	Other income (see instructions—attach schedule)							10		
	11	<b>Total income.</b> Add lines 3 through 10							11		
Deductions (See instructions for limitations on deductions.)	12	Compensation of officers (Schedule E, line 4)							12		
	13	Salaries and wages (less employment credits)							13		
	14	Repairs and maintenance							14		
	15	Bad debts							15		
	16	Rents							16		
	17	Taxes and licenses							17		
	18	Interest							18		
	19	Charitable contributions (see instructions for 10% limitation)							19		
	20a	Depreciation (attach Form 4562)		20a					20c		
	b	Less depreciation claimed on Schedule A and elsewhere on return		20b					20c		
	21	Depletion							21		
	22	Advertising							22		
	23	Pension, profit-sharing, etc., plans							23		
	24	Employee benefit programs							24		
	25	Domestic production activities deduction (attach Form 8903)							25		
	26	Other deductions (attach schedule)							26		
	27	<b>Total deductions.</b> Add lines 12 through 26							27		
	28	Taxable income before net operating loss deduction and special deductions. Subtract line 27 from line 11							28		
29	<b>Less:</b> a Net operating loss deduction (see instructions)		29a					29c			
	b Special deductions (Schedule C, line 20)		29b					29c			
Tax and Payments	30	<b>Taxable income.</b> Subtract line 29c from line 28 (see instructions if Schedule C, line 12, was completed)							30		
	31	<b>Total tax</b> (Schedule J, line 11)							31		
	32	<b>Payments:</b> a 2004 overpayment credited to 2005	32a								
	b	2005 estimated tax payments	32b								
	c	Less 2005 refund applied for on Form 4466	32c	(		)					
	d	<b>Bal ▶</b>	32d								
	e	Tax deposited with Form 7004	32e								
	f	Credits: (1) Form 2439 (2) Form 4136	32f						32g		
	33	Estimated tax penalty (see instructions). Check if Form 2220 is attached <input type="checkbox"/>							33		
	34	<b>Tax due.</b> If line 32g is smaller than the total of lines 31 and 33, enter amount owed							34		
35	<b>Overpayment.</b> If line 32g is larger than the total of lines 31 and 33, enter amount overpaid							35			
36	Enter amount of line 35 you want: <b>Credited to 2006 estimated tax ▶</b> <b>Refunded ▶</b>							36			

**Sign Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer

Date

Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

**Paid Preparer's Use Only**

Preparer's signature

Date

Check if self-employed ☐

Preparer's SSN or PTIN

Firm's name (or yours if self-employed), address, and ZIP code

EIN

Phone no. ( )



# 2005 Corporation Returns - Forms

Form 1120 (2005)

Page **2**

## Schedule A Cost of Goods Sold (see instructions)

<b>1</b>	Inventory at beginning of year . . . . .	<b>1</b>		
<b>2</b>	Purchases . . . . .	<b>2</b>		
<b>3</b>	Cost of labor . . . . .	<b>3</b>		
<b>4</b>	Additional section 263A costs (attach schedule) . . . . .	<b>4</b>		
<b>5</b>	Other costs (attach schedule) . . . . .	<b>5</b>		
<b>6</b>	<b>Total.</b> Add lines 1 through 5 . . . . .	<b>6</b>		
<b>7</b>	Inventory at end of year . . . . .	<b>7</b>		
<b>8</b>	<b>Cost of goods sold.</b> Subtract line 7 from line 6. Enter here and on page 1, line 2 . . . . .	<b>8</b>		

**9a** Check all methods used for valuing closing inventory:

(i) ☐ Cost

(ii) ☐ Lower of cost or market

(iii) ☐ Other (Specify method used and attach explanation.) ►

**b** Check if there was a writedown of subnormal goods . . . . . ☐

**c** Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) . . . . . ☐

**d** If the LIFO inventory method was used for this tax year, enter percentage (or amounts) of closing inventory computed under LIFO . . . . . **9d**

**e** If property is produced or acquired for resale, do the rules of section 263A apply to the corporation? . . . . . ☐ Yes ☐ No

**f** Was there any change in determining quantities, cost, or valuations between opening and closing inventory? If "Yes," attach explanation . . . . . ☐ Yes ☐ No

## Schedule C Dividends and Special Deductions (see instructions)

	(a) Dividends received	(b) %	(c) Special deductions (a) × (b)
<b>1</b> Dividends from less-than-20%-owned domestic corporations (other than debt-financed stock) . . . . .		70	
<b>2</b> Dividends from 20%-or-more-owned domestic corporations (other than debt-financed stock) . . . . .		80	
<b>3</b> Dividends on debt-financed stock of domestic and foreign corporations . . . . .		see instructions	
<b>4</b> Dividends on certain preferred stock of less-than-20%-owned public utilities . . . . .		42	
<b>5</b> Dividends on certain preferred stock of 20%-or-more-owned public utilities . . . . .		48	
<b>6</b> Dividends from less-than-20%-owned foreign corporations and certain FSCs . . . . .		70	
<b>7</b> Dividends from 20%-or-more-owned foreign corporations and certain FSCs . . . . .		80	
<b>8</b> Dividends from wholly owned foreign subsidiaries . . . . .		100	
<b>9</b> <b>Total.</b> Add lines 1 through 8. See instructions for limitation . . . . .			
<b>10</b> Dividends from domestic corporations received by a small business investment company operating under the Small Business Investment Act of 1958 . . . . .		100	
<b>11</b> Dividends from affiliated group members and certain FSCs . . . . .		100	
<b>12</b> Dividends from controlled foreign corporations (attach Form 8895) . . . . .		85	
<b>13</b> Dividends from foreign corporations not included on lines 3, 6, 7, 8, 11, or 12 . . . . .			
<b>14</b> Income from controlled foreign corporations under subpart F (attach Form(s) 5471) . . . . .			
<b>15</b> Foreign dividend gross-up . . . . .			
<b>16</b> IC-DISC and former DISC dividends not included on lines 1, 2, or 3 . . . . .			
<b>17</b> Other dividends . . . . .			
<b>18</b> Deduction for dividends paid on certain preferred stock of public utilities . . . . .			
<b>19</b> <b>Total dividends.</b> Add lines 1 through 17. Enter here and on page 1, line 4 . . . . .			
<b>20</b> <b>Total special deductions.</b> Add lines 9, 10, 11, 12, and 18. Enter here and on page 1, line 29b . . . . .			

## Schedule E Compensation of Officers (see instructions for page 1, line 12)

**Note:** Complete Schedule E only if total receipts (line 1a plus lines 4 through 10 on page 1) are \$500,000 or more.

(a) Name of officer	(b) Social security number	(c) Percent of time devoted to business	Percent of corporation stock owned		(f) Amount of compensation
			(d) Common	(e) Preferred	
<b>1</b>		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
<b>2</b> Total compensation of officers . . . . .					
<b>3</b> Compensation of officers claimed on Schedule A and elsewhere on return . . . . .					
<b>4</b> Subtract line 3 from line 2. Enter the result here and on page 1, line 12 . . . . .					

Form **1120** (2005)



# 2005 Corporation Returns - Forms

Form 1120 (2005)

Page **3**

## Schedule J Tax Computation (see instructions)

<b>1</b>	Check if the corporation is a member of a controlled group . . . . . <input type="checkbox"/>			
<b>Important:</b> Members of a controlled group, see instructions.				
<b>2a</b>	If the box on line 1 is checked, enter the corporation's share of the \$50,000, \$25,000, and \$9,925,000 taxable income brackets (in that order):			
	(1) \$	(2) \$	(3) \$	
<b>b</b>	Enter the corporation's share of: (1) Additional 5% tax (not more than \$11,750)		\$	
	(2) Additional 3% tax (not more than \$100,000)		\$	
<b>3</b>	Income tax. Check if a qualified personal service corporation (see instructions) . . . . . <input type="checkbox"/>		<b>3</b>	
<b>4</b>	Alternative minimum tax (attach Form 4626) . . . . .		<b>4</b>	
<b>5</b>	Add lines 3 and 4 . . . . .		<b>5</b>	
<b>6a</b>	Foreign tax credit (attach Form 1118) . . . . .	<b>6a</b>		
<b>b</b>	Possessions tax credit (attach Form 5735) . . . . .	<b>6b</b>		
<b>c</b>	Credits from: <input type="checkbox"/> Form 8834 <input type="checkbox"/> Form 8907, line 23 . . . . .	<b>6c</b>		
<b>d</b>	General business credit. Check box(es) and indicate which forms are attached: <input type="checkbox"/> Form 3800 <input type="checkbox"/> Form(s) (specify) ▶	<b>6d</b>		
<b>e</b>	Credit for prior year minimum tax (attach Form 8827) . . . . .	<b>6e</b>		
<b>f</b>	Bond credits from: <input type="checkbox"/> Form 8860 <input type="checkbox"/> Form 8912 . . . . .	<b>6f</b>		
<b>7</b>	<b>Total credits.</b> Add lines 6a through 6f . . . . .		<b>7</b>	
<b>8</b>	Subtract line 7 from line 5 . . . . .		<b>8</b>	
<b>9</b>	Personal holding company tax (attach Schedule PH (Form 1120)) . . . . .		<b>9</b>	
<b>10</b>	Other taxes. Check if from: <input type="checkbox"/> Form 4255 <input type="checkbox"/> Form 8611 <input type="checkbox"/> Form 8697 <input type="checkbox"/> Form 8866 <input type="checkbox"/> Form 8902 <input type="checkbox"/> Other (attach schedule) . . . . .		<b>10</b>	
<b>11</b>	<b>Total tax.</b> Add lines 8 through 10. Enter here and on page 1, line 31 . . . . .		<b>11</b>	

## Schedule K Other Information (see instructions)

<b>1</b>	Check accounting method: <b>a</b> <input type="checkbox"/> Cash <b>b</b> <input type="checkbox"/> Accrual <b>c</b> <input type="checkbox"/> Other (specify) ▶	Yes	No	<b>7</b>	At any time during the tax year, did one foreign person own, directly or indirectly, at least 25% of (a) the total voting power of all classes of stock of the corporation entitled to vote or (b) the total value of all classes of stock of the corporation? . . . . . If "Yes," enter: (a) Percentage owned ▶ . . . . . and (b) Owner's country ▶ . . . . .	Yes	No
<b>2</b>	See the instructions and enter the: <b>a</b> Business activity code no. ▶ . . . . . <b>b</b> Business activity ▶ . . . . . <b>c</b> Product or service ▶ . . . . .			<b>c</b>	The corporation may have to file <b>Form 5472</b> , Information Return of a 25% Foreign-Owned U.S. Corporation or a Foreign Corporation Engaged in a U.S. Trade or Business. Enter number of Forms 5472 attached ▶ . . . . .		
<b>3</b>	At the end of the tax year, did the corporation own, directly or indirectly, 50% or more of the voting stock of a domestic corporation? (For rules of attribution, see section 267(c).) . . . . . If "Yes," attach a schedule showing: (a) name and employer identification number (EIN), (b) percentage owned, and (c) taxable income or (loss) before NOL and special deductions of such corporation for the tax year ending with or within your tax year.			<b>8</b>	Check this box if the corporation issued publicly offered debt instruments with original issue discount . . . . . <input type="checkbox"/> If checked, the corporation may have to file <b>Form 8281</b> , Information Return for Publicly Offered Original Issue Discount Instruments.		
<b>4</b>	Is the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? . . . . . If "Yes," enter name and EIN of the parent corporation ▶ . . . . .			<b>9</b>	Enter the amount of tax-exempt interest received or accrued during the tax year ▶ \$ . . . . .		
<b>5</b>	At the end of the tax year, did any individual, partnership, corporation, estate, or trust own, directly or indirectly, 50% or more of the corporation's voting stock? (For rules of attribution, see section 267(c).) . . . . . If "Yes," attach a schedule showing name and identifying number. (Do not include any information already entered in 4 above.) Enter percentage owned ▶ . . . . .			<b>10</b>	Enter the number of shareholders at the end of the tax year (if 100 or fewer) ▶ . . . . .		
<b>6</b>	During this tax year, did the corporation pay dividends (other than stock dividends and distributions in exchange for stock) in excess of the corporation's current and accumulated earnings and profits? (See sections 301 and 316.) . . . . . If "Yes," file <b>Form 5452</b> , Corporate Report of Nondividend Distributions. If this is a consolidated return, answer here for the parent corporation and on <b>Form 851</b> , Affiliations Schedule, for each subsidiary.			<b>11</b>	If the corporation has an NOL for the tax year and is electing to forego the carryback period, check here <input type="checkbox"/> If the corporation is filing a consolidated return, the statement required by Temporary Regulations section 1.1502-21T(b)(3) must be attached or the election will not be valid.		
				<b>12</b>	Enter the available NOL carryover from prior tax years (Do not reduce it by any deduction on line 29a.) ▶ \$ . . . . .		
				<b>13</b>	Are the corporation's total receipts (line 1a plus lines 4 through 10 on page 1) for the tax year and its total assets at the end of the tax year less than \$250,000? . . . . . If "Yes," the corporation is not required to complete Schedules L, M-1, and M-2 on page 4. Instead, enter the total amount of cash distributions and the book value of property distributions (other than cash) made during the tax year. ▶ \$ . . . . .		

**Note:** If the corporation, at any time during the tax year, had assets or operated a business in a foreign country or U.S. possession, it may be required to attach **Schedule N (Form 1120)**, Foreign Operations of U.S. Corporations, to this return. See Schedule N for details.

Form **1120** (2005)



**Note:** The corporation is not required to complete Schedules L, M-1, and M-2 if Question 13 on Schedule K is answered "Yes."

<b>Schedule L Balance Sheets per Books</b>		Beginning of tax year		End of tax year	
		(a)	(b)	(c)	(d)
<b>Assets</b>					
1	Cash . . . . .				
2a	Trade notes and accounts receivable . . . . .				
b	Less allowance for bad debts . . . . .	( )		( )	
3	Inventories . . . . .				
4	U.S. government obligations . . . . .				
5	Tax-exempt securities (see instructions) . . . . .				
6	Other current assets (attach schedule) . . . . .				
7	Loans to shareholders . . . . .				
8	Mortgage and real estate loans . . . . .				
9	Other investments (attach schedule) . . . . .				
10a	Buildings and other depreciable assets . . . . .				
b	Less accumulated depreciation . . . . .	( )		( )	
11a	Depletable assets . . . . .				
b	Less accumulated depletion . . . . .	( )		( )	
12	Land (net of any amortization) . . . . .				
13a	Intangible assets (amortizable only) . . . . .				
b	Less accumulated amortization . . . . .	( )		( )	
14	Other assets (attach schedule) . . . . .				
15	Total assets . . . . .				
<b>Liabilities and Shareholders' Equity</b>					
16	Accounts payable . . . . .				
17	Mortgages, notes, bonds payable in less than 1 year . . . . .				
18	Other current liabilities (attach schedule) . . . . .				
19	Loans from shareholders . . . . .				
20	Mortgages, notes, bonds payable in 1 year or more . . . . .				
21	Other liabilities (attach schedule) . . . . .				
22	Capital stock: a Preferred stock . . . . .				
	b Common stock . . . . .				
23	Additional paid-in capital . . . . .				
24	Retained earnings—Appropriated (attach schedule) . . . . .				
25	Retained earnings—Unappropriated . . . . .				
26	Adjustments to shareholders' equity (attach schedule) . . . . .				
27	Less cost of treasury stock . . . . .		( )		( )
28	Total liabilities and shareholders' equity . . . . .				

**Schedule M-1 Reconciliation of Income (Loss) per Books With Income per Return (see instructions)**

1	Net income (loss) per books . . . . .		7	Income recorded on books this year not included on this return (itemize):	
2	Federal income tax per books . . . . .			Tax-exempt interest \$ . . . . .	
3	Excess of capital losses over capital gains . . . . .				
4	Income subject to tax not recorded on books this year (itemize): . . . . .				
5	Expenses recorded on books this year not deducted on this return (itemize):		8	Deductions on this return not charged against book income this year (itemize):	
a	Depreciation . . . . . \$ . . . . .		a	Depreciation . . . . . \$ . . . . .	
b	Charitable contributions \$ . . . . .		b	Charitable contributions \$ . . . . .	
c	Travel and entertainment \$ . . . . .				
6	Add lines 1 through 5 . . . . .		9	Add lines 7 and 8 . . . . .	
			10	Income (page 1, line 28)—line 6 less line 9	

**Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (Line 25, Schedule L)**

1	Balance at beginning of year . . . . .		5	Distributions: a Cash . . . . .	
2	Net income (loss) per books . . . . .			b Stock . . . . .	
3	Other increases (itemize): . . . . .			c Property . . . . .	
			6	Other decreases (itemize): . . . . .	
			7	Add lines 5 and 6 . . . . .	
4	Add lines 1, 2, and 3 . . . . .		8	Balance at end of year (line 4 less line 7)	





# 2005 Corporation Returns - Forms

**1120-A**  
Form  
Department of the Treasury  
Internal Revenue Service

## U.S. Corporation Short-Form Income Tax Return

For calendar year 2005 or tax year beginning \_\_\_\_\_, 2005, ending \_\_\_\_\_, 20\_\_\_\_\_  
▶ See separate instructions to make sure the corporation qualifies to file Form 1120-A.

OMB No. 1545-0890

**2005**

**A** Check this box if the corporation is a personal service corporation (see instructions). ☐

Use IRS label. Otherwise, print or type.

Name

Number, street, and room or suite no. If a P.O. box, see instructions.

City or town, state, and ZIP code

**B** Employer identification number

**C** Date incorporated

**D** Total assets (see instructions)

**E** Check if: (1) ☐ Initial return (2) ☐ Final return (3) ☐ Name change (4) ☐ Address change \$

**F** Check accounting method: (1) ☐ Cash (2) ☐ Accrual (3) ☐ Other (specify) ▶

<b>Income</b>	<b>1a</b> Gross receipts or sales		<b>b</b> Less returns and allowances		<b>c</b> Balance ▶	<b>1c</b>	
	<b>2</b> Cost of goods sold (see instructions)					<b>2</b>	
	<b>3</b> Gross profit. Subtract line 2 from line 1c					<b>3</b>	
	<b>4</b> Domestic corporation dividends subject to the 70% deduction.					<b>4</b>	
	<b>5</b> Interest					<b>5</b>	
	<b>6</b> Gross rents					<b>6</b>	
	<b>7</b> Gross royalties					<b>7</b>	
	<b>8</b> Capital gain net income (attach Schedule D (Form 1120))					<b>8</b>	
	<b>9</b> Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)					<b>9</b>	
	<b>10</b> Other income (see instructions—attach schedule)					<b>10</b>	
	<b>11</b> <b>Total income.</b> Add lines 3 through 10					<b>11</b>	
<b>Deductions</b> (See instructions for limitations on deductions.)	<b>12</b> Compensation of officers (see instructions)					<b>12</b>	
	<b>13</b> Salaries and wages (less employment credits)					<b>13</b>	
	<b>14</b> Repairs and maintenance					<b>14</b>	
	<b>15</b> Bad debts					<b>15</b>	
	<b>16</b> Rents					<b>16</b>	
	<b>17</b> Taxes and licenses					<b>17</b>	
	<b>18</b> Interest					<b>18</b>	
	<b>19</b> Charitable contributions (see instructions for 10% limitation)					<b>19</b>	
	<b>20a</b> Depreciation (attach Form 4562)	<b>20a</b>				<b>20c</b>	
	<b>b</b> Less depreciation claimed elsewhere on return	<b>20b</b>				<b>20c</b>	
	<b>21</b> Domestic production activities deduction (attach Form 8903)					<b>21</b>	
<b>22</b> Other deductions (attach schedule)					<b>22</b>		
<b>23</b> <b>Total deductions.</b> Add lines 12 through 22					<b>23</b>		
<b>24</b> Taxable income before net operating loss deduction and special deductions. Subtract line 23 from line 11					<b>24</b>		
<b>25</b> <b>Less:</b> <b>a</b> Net operating loss deduction (see instructions)	<b>25a</b>				<b>25c</b>		
<b>b</b> Special deductions (see instructions)	<b>25b</b>				<b>25c</b>		
<b>26</b> <b>Taxable income.</b> Subtract line 25c from line 24					<b>26</b>		
<b>27</b> <b>Total tax</b> (page 2, Part I, line 5)					<b>27</b>		
<b>Tax and Payments</b>	<b>28</b> <b>Payments:</b>						
	<b>a</b> 2004 overpayment credited to 2005	<b>28a</b>					
	<b>b</b> 2005 estimated tax payments	<b>28b</b>					
	<b>c</b> Less 2005 refund applied for on Form 4466	<b>28c</b>	(		)	<b>Bal ▶</b>	<b>28d</b>
	<b>e</b> Tax deposited with Form 7004	<b>28e</b>					
	<b>f</b> Credits: (1) Form 2439 (2) Form 4136	<b>28f</b>					
	<b>g</b> <b>Total payments.</b> Add lines 28d through 28f					<b>28g</b>	
	<b>29</b> Estimated tax penalty (see instructions). Check if Form 2220 is attached. <input type="checkbox"/>					<b>29</b>	
	<b>30</b> <b>Tax due.</b> If line 28g is smaller than the total of lines 27 and 29, enter amount owed					<b>30</b>	
	<b>31</b> <b>Overpayment.</b> If line 28g is larger than the total of lines 27 and 29, enter amount overpaid					<b>31</b>	
	<b>32</b> Enter amount of line 31 you want: <b>Credited to 2006 estimated tax ▶</b> <b>Refunded ▶</b>					<b>32</b>	

**Sign Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer

Date

Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

**Paid Preparer's Use Only**

Preparer's signature

Date

Check if self-employed ☐

Preparer's SSN or PTIN

Firm's name (or yours if self-employed), address, and ZIP code

EIN

Phone no. ( )



# 2005 Corporation Returns - Forms

Form 1120-A (2005)

Page **2**

## Part I Tax Computation (see instructions)

<b>1</b> Income tax. If the corporation is a qualified personal service corporation (see instructions), check here. <input type="checkbox"/>	<b>1</b>	
<b>2</b> General business credit. Check box(es) and indicate which forms are attached: <input type="checkbox"/> Form 3800 <input type="checkbox"/> Form(s) (specify) ▶	<b>2</b>	
<b>3</b> Subtract line 2 from line 1	<b>3</b>	
<b>4</b> Other taxes. Check if from: <input type="checkbox"/> Form 4255 <input type="checkbox"/> Form 8611 <input type="checkbox"/> Form 8697 <input type="checkbox"/> Form 8866 <input type="checkbox"/> Form 8902 <input type="checkbox"/> Other (attach schedule)	<b>4</b>	
<b>5</b> <b>Total tax.</b> Add lines 3 and 4. Enter here and on page 1, line 27	<b>5</b>	

## Part II Other Information (see instructions)

<b>1</b> See instructions and enter the: <b>a</b> Business activity code no. ▶ <b>b</b> Business activity ▶ <b>c</b> Product or service ▶  <b>2</b> At the end of the tax year, did any individual, partnership, estate, or trust own, directly or indirectly, 50% or more of the corporation's voting stock? (For rules of attribution, see section 267(c).) <input type="checkbox"/> Yes <input type="checkbox"/> No If "Yes," attach a schedule showing name and identifying number.  <b>3</b> Enter the amount of tax-exempt interest received or accrued during the tax year. ▶ \$  <b>4</b> Enter total amount of cash distributions and the book value of property distributions (other than cash) made during the tax year. ▶ \$	<b>5a</b> If an amount is entered on page 1, line 2, enter from worksheet in instructions: <table style="width:100%;"> <tr> <td style="width:50%;">(1) Purchases</td> <td></td> </tr> <tr> <td>(2) Additional 263A costs (attach schedule)</td> <td></td> </tr> <tr> <td>(3) Other costs (attach schedule)</td> <td></td> </tr> </table> <b>b</b> If property is produced or acquired for resale, do the rules of section 263A apply to the corporation? <input type="checkbox"/> Yes <input type="checkbox"/> No  <b>6</b> At any time during the calendar year, did the corporation have an interest in or a signature or other authority over a financial account (such as a bank account, securities account, or other financial account) in a foreign country? <input type="checkbox"/> Yes <input type="checkbox"/> No If "Yes," the corporation may have to file Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶  <b>7</b> Are the corporation's total receipts (line 1a plus lines 4 through 10 on page 1) for the tax year <b>and</b> its total assets at the end of the tax year less than \$250,000? <input type="checkbox"/> Yes <input type="checkbox"/> No If "Yes," the corporation is <b>not</b> required to complete Parts III and IV below.	(1) Purchases		(2) Additional 263A costs (attach schedule)		(3) Other costs (attach schedule)	
(1) Purchases							
(2) Additional 263A costs (attach schedule)							
(3) Other costs (attach schedule)							

## Part III Balance Sheets per Books

		(a) Beginning of tax year		(b) End of tax year	
<b>Assets</b>	<b>1</b> Cash				
	<b>2a</b> Trade notes and accounts receivable				
	<b>b</b> Less allowance for bad debts	( )		( )	
	<b>3</b> Inventories				
	<b>4</b> U.S. government obligations				
	<b>5</b> Tax-exempt securities (see instructions)				
	<b>6</b> Other current assets (attach schedule)				
	<b>7</b> Loans to shareholders				
	<b>8</b> Mortgage and real estate loans				
	<b>9a</b> Depreciable, depletable, and intangible assets				
	<b>b</b> Less accumulated depreciation, depletion, and amortization	( )		( )	
	<b>10</b> Land (net of any amortization)				
<b>11</b> Other assets (attach schedule)					
<b>12</b> <b>Total assets</b>					
<b>Liabilities and Shareholders' Equity</b>	<b>13</b> Accounts payable				
	<b>14</b> Other current liabilities (attach schedule)				
	<b>15</b> Loans from shareholders				
	<b>16</b> Mortgages, notes, bonds payable				
	<b>17</b> Other liabilities (attach schedule)				
	<b>18</b> Capital stock (preferred and common stock)				
	<b>19</b> Additional paid-in capital				
	<b>20</b> Retained earnings				
	<b>21</b> Adjustments to shareholders' equity (attach schedule)				
	<b>22</b> Less cost of treasury stock	( )		( )	
	<b>23</b> <b>Total liabilities and shareholders' equity</b>				

## Part IV Reconciliation of Income (Loss) per Books With Income per Return

<b>1</b> Net income (loss) per books <b>2</b> Federal income tax per books <b>3</b> Excess of capital losses over capital gains <b>4</b> Income subject to tax not recorded on books this year (itemize): <b>5</b> Expenses recorded on books this year not deducted on this return (itemize):	<b>6</b> Income recorded on books this year not included on this return (itemize): <b>7</b> Deductions on this return not charged against book income this year (itemize): <b>8</b> Income (page 1, line 24). Enter the sum of lines 1 through 5 less the sum of lines 6 and 7
------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

Form **1120-A** (2005)



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# 2005 Corporation Returns - Forms

## SCHEDULE D (Form 1120)

Department of the Treasury  
Internal Revenue Service

## Capital Gains and Losses

► Attach to Form 1120, 1120-A, 1120-F, 1120-FSC, 1120-H,  
1120-IC-DISC, 1120-L, 1120-ND, 1120-PC, 1120-POL, 1120-REIT,  
1120-RIC, 1120-SF, 990-C, or certain Forms 990-T.

OMB No. 1545-0123

2005

Name

Employer identification number

### Part I Short-Term Capital Gains and Losses—Assets Held One Year or Less

(a) Description of property (Example: 100 shares of Z Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price (see instructions)	(e) Cost or other basis (see instructions)	(f) Gain or (loss) (Subtract (e) from (d))
1					
2	Short-term capital gain from installment sales from Form 6252, line 26 or 37 . . . . .				2
3	Short-term gain or (loss) from like-kind exchanges from Form 8824 . . . . .				3
4	Unused capital loss carryover (attach computation) . . . . .				4 ( )
5	Net short-term capital gain or (loss). Combine lines 1 through 4 . . . . .				5

### Part II Long-Term Capital Gains and Losses—Assets Held More Than One Year

6					
7	Enter gain from Form 4797, line 7 or 9 . . . . .				7
8	Long-term capital gain from installment sales from Form 6252, line 26 or 37 . . . . .				8
9	Long-term gain or (loss) from like-kind exchanges from Form 8824 . . . . .				9
10	Capital gain distributions (see instructions) . . . . .				10
11	Net long-term capital gain or (loss). Combine lines 6 through 10 . . . . .				11

### Part III Summary of Parts I and II

12	Enter excess of net short-term capital gain (line 5) over net long-term capital loss (line 11) . . .				12
13	Net capital gain. Enter excess of net long-term capital gain (line 11) over net short-term capital loss (line 5) . . . . .				13
14	Add lines 12 and 13. Enter here and on Form 1120, page 1, line 8, or the proper line on other returns . . . . .				14

**Note:** If losses exceed gains, see **Capital losses** on page 2.

## General Instructions

Section references are to the Internal Revenue Code unless otherwise noted.

### Purpose of Schedule

Use Schedule D to report sales and exchanges of capital assets and gains on distributions to shareholders of appreciated capital assets.

Generally report every sale or exchange of a capital asset (including like-kind exchanges) on this schedule even if there is no gain or loss.

**Note:** For more information, see Pub. 544, *Sales and Other Dispositions of Assets*.

## Other Forms the Corporation May Have To File

Use Form 4797, *Sales of Business Property*, to report the following.

- The sale or exchange of:
  1. Property used in a trade or business;
  2. Depreciable and amortizable property;
  3. Oil, gas, geothermal, or other mineral property; and
  4. Section 126 property.
- The involuntary conversion (other than from casualty or theft) of property and capital assets held for business or profit.
- The disposition of noncapital assets other than inventory or property held primarily for sale to customers in the

ordinary course of the corporation's trade or business.

- The section 291 adjustment to section 1250 property.

Use Form 4684, *Casualties and Thefts*, to report involuntary conversions of property due to casualty or theft.

Use Form 6781, *Gains and Losses From Section 1256 Contracts and Straddles*, to report gains and losses from section 1256 contracts and straddles.

Use Form 8824, *Like-Kind Exchanges*, if the corporation made one or more "like-kind" exchanges. A like-kind exchange occurs when the corporation exchanges business or investment property for property of a like kind. For exchanges of capital assets, include the gain or (loss) from Form 8824, if any, on line 3 or line 9.



# 2005 Corporation Returns - Forms

## SCHEDULE N (Form 1120)

Department of the Treasury  
Internal Revenue Service

## Foreign Operations of U.S. Corporations

▶ Attach to Form 1120, 1120-IC-DISC, 1120-L,  
1120-PC, 1120-REIT, 1120-RIC, or 1120S.

OMB No. 1545-0123

2005

Name

Employer identification number (EIN)

### Foreign Operations Information

	Yes	No
<b>1a</b> During the tax year, did the corporation own (directly or indirectly) any foreign entity that was disregarded as an entity separate from its owner under Regulations sections 301.7701-2 and 301.7701-3 (see instructions)? If "Yes," attach <b>Form 8858</b> , Information Return of U.S. Persons With Respect to Foreign Disregarded Entities, for each foreign disregarded entity.		
<b>b</b> Enter the number of Forms 8858 attached to the tax return . . . . . ▶		
<b>2</b> Enter the number of <b>Forms 8865</b> , Return of U.S. Persons With Respect to Certain Foreign Partnerships, attached to the corporation's income tax return . . . . . ▶		
<b>3</b> Excluding any partnership for which a Form 8865 is attached to the tax return, did the corporation own at least a 10% interest, directly or indirectly, in any other foreign partnership (including an entity treated as a foreign partnership under Regulations section 301.7701-2 or 301.7701-3)? . . . . . If "Yes," see instructions for required attachment.		
<b>4a</b> Was the corporation a U.S. shareholder of any controlled foreign corporation (CFC)? (See sections 951 and 957.) . . . . . If "Yes," attach <b>Form 5471</b> , Information Return of U.S. Persons With Respect to Certain Foreign Corporations, for each CFC.		
<b>b</b> Enter the number of Forms 5471 attached to the tax return . . . . . ▶		
<b>5</b> During the tax year, did the corporation receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? . . . . . If "Yes," the corporation may have to file <b>Form 3520</b> , Annual Return To Report Transactions With Foreign Trusts and Receipt of Certain Foreign Gifts.		
<b>6a</b> At any time during the 2005 calendar year, did the corporation have an interest in or a signature or other authority over a financial account (such as a bank account, securities account, or other financial account) in a foreign country? . . . . . See the instructions for exceptions and filing requirements for <b>Form TD F 90-22.1</b> , Report of Foreign Bank and Financial Accounts.		
<b>b</b> If "Yes," enter the name of the foreign country . . . . . ▶		
<b>7a</b> Is the corporation claiming the extraterritorial income exclusion? . . . . . If "Yes," attach a separate <b>Form 8873</b> , Extraterritorial Income Exclusion, for <b>each</b> transaction or group of transactions.		
<b>b</b> Enter the number of Forms 8873 attached to the tax return . . . . . ▶		
<b>c</b> Enter the total of the amounts from line 54 (extraterritorial income exclusion (net of disallowed deductions)) of <b>all</b> Forms 8873 attached to the tax return . . . . . ▶ \$		

## Instructions

Section references are to the Internal Revenue Code unless otherwise noted.

### Who Must File

Corporations that, at any time during the tax year, had assets in or operated a business in a foreign country or a U.S. possession may have to file Schedule N. If the corporation answers "Yes" to any of the questions above, attach Schedule N and the applicable forms and schedules to the corporation's income tax return.

### Question 1

Check the "Yes" box if the corporation is the "tax owner" (defined below) of a foreign disregarded entity (FDE) or it is

required to file Form 5471 or Form 8865 with respect to a CFC or a CFP that is the tax owner of an FDE.

**Tax owner of an FDE.** The tax owner of an FDE is the person that is treated as owning the assets and liabilities of the FDE for purposes of U.S. income tax law.

A corporation that is the tax owner of an FDE is generally required to attach Form 8858 to its return. However, in the following cases, the corporation should attach a statement (described below) in lieu of Form 8858:

- If a corporation owns (directly or, in certain circumstances, indirectly or constructively) an FDE and has a short tax year that begins and ends early in 2004, the corporation may not be required to attach Form 8858 for that short tax year. See **Effective Date** on page 1 of the instructions for Form 8858.



## 2005 Corporation Returns - Forms

Form **1120-F**  
Department of the Treasury  
Internal Revenue Service

**U.S. Income Tax Return of a Foreign Corporation**

OMB No. 1545-0126

For calendar year 2005, or tax year beginning ....., 2005, and ending ....., 20 .....

► **Instructions are separate.**

**2005**

<b>Use IRS label. Otherwise, print or type.</b>	Name	<b>Employer identification number</b> .....
	Number, street, and room or suite no. (see instructions)	
	City or town, state and ZIP code, or country (see instructions)	

**Check applicable boxes:**

<input type="checkbox"/> Initial return	<input type="checkbox"/> Name change
<input type="checkbox"/> Final return	<input type="checkbox"/> Address change
<input type="checkbox"/> Amended return	

- A** Country of incorporation .....
- B** Foreign country under whose laws the income reported on this return is subject to tax .....
- C** Date incorporated .....
- D** Location of corporation's primary books and records (city, province or state, and country) .....  
Principal location of business .....  
If the corporation maintains an office or place of business in the United States, check here ☐
- E** If the corporation had an agent in the United States at any time during the tax year, enter:  
Kind of agent .....  
Name .....  
Address .....
- F** See page 22 of the instructions and enter the corporation's principal:  
(1) Business activity code number ► .....  
(2) Business activity ► .....  
(3) Product or service ► .....
- G** Check method of accounting: (1) ☐ Cash (2) ☐ Accrual  
(3) ☐ Other (specify) ► .....

**H** Did the corporation file a U.S. income tax return for the preceding tax year? . . . . .

**I** At any time during the tax year, was the corporation engaged in a trade or business in the United States?

**J** At any time during the tax year, did the corporation have a permanent establishment in the United States for purposes of applying section 894(b) and any applicable tax treaty between the United States and a foreign country? . . . . .

If "Yes," enter the name of the foreign country: .....

**K** Did the corporation have any transactions with related parties? . . . . .

If "Yes," Form 5472 may have to be filed (see instructions).

Enter number of Forms 5472 attached ► .....

**L** Is the corporation a controlled foreign corporation? (See section 957(a) for definition.) . . . . .

**Note:** Additional information is required at the bottom of pages 2 and 5.

Yes	No

**Computation of Tax Due or Overpayment**

<b>1</b> Tax from Section I, line 11, page 2 . . . . .	<b>1</b>	
<b>2</b> Tax from Section II, Schedule J, line 10, page 4 . . . . .	<b>2</b>	
<b>3</b> Tax from Section III (add lines 6 and 10 on page 5) . . . . .	<b>3</b>	
<b>4</b> <b>Total tax.</b> Add lines 1 through 3 . . . . .	<b>4</b>	
<b>5</b> <b>Payments:</b>		
<b>a</b> 2004 overpayment credited to 2005	<b>5a</b>	
<b>b</b> 2005 estimated tax payments . . . . .	<b>5b</b>	
<b>c</b> Less 2005 refund applied for on Form 4466	<b>5c</b>	
<b>d</b> Total payments. Add lines 5a through 5c . . . . .	<b>5d</b>	
<b>e</b> Tax deposited with Form 7004 . . . . .	<b>5e</b>	
<b>f</b> Credit for tax paid on undistributed capital gains (attach Form 2439) . . . . .	<b>5f</b>	
<b>g</b> Credit for Federal tax on fuels (attach Form 4136). See instructions . . . . .	<b>5g</b>	
<b>h</b> U.S. income tax paid or withheld at source (add line 12, page 2, and amounts from Forms 8288-A and 8805 (attach Forms 8288-A and 8805)). . . . .	<b>5h</b>	
<b>i</b> Total payments. Add lines 5d through 5h . . . . .	<b>5i</b>	
<b>6</b> Estimated tax penalty (see instructions). Check if Form 2220 is attached . . . . . <input type="checkbox"/>	<b>6</b>	
<b>7</b> <b>Tax due.</b> If line 5i is smaller than the total of lines 4 and 6, enter amount owed . . . . .	<b>7</b>	
<b>8</b> <b>Overpayment.</b> If line 5i is larger than the total of lines 4 and 6, enter amount overpaid. . . . .	<b>8</b>	
<b>9</b> Enter amount of line 8 you want: <b>Credited to 2006 estimated tax</b> ► <b>Refunded</b> ►	<b>9</b>	

**Sign Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer

Date

Title

May the IRS discuss this return with the preparer shown below (see instructions)?

☐ Yes ☐ No

**Paid Preparer's Use Only**

Preparer's signature

Date

Check if self-employed ☐

Preparer's SSN or PTIN

Firm's name (or yours if self-employed), address, and ZIP code

EIN

Phone no. ( )

For Privacy Act and Paperwork Reduction Act Notice, see instructions.

Cat. No. 11470I

Form **1120-F** (2005)



**SECTION I—Income From U.S. Sources Not Effectively Connected With the Conduct of a Trade or Business in the United States** (see instructions)

If you are required to complete Section II or are using Form 1120-F as a claim for refund of tax withheld at source, include below **all** income from U.S. sources that is **not** effectively connected with the conduct of a trade or business in the United States. Otherwise, include only those items of income on which the U.S. income tax was not fully paid at the source. The rate of tax on each item of **gross** income listed below is 30% (4% for the gross transportation tax) or such lower rate specified by tax treaty. No deductions are allowed against these types of income. Fill in treaty rates where applicable. **If the corporation is claiming a lower treaty rate, also complete Item U on page 5.**

Name of treaty country, if any ►

(a) Nature of income	(b) Gross income	(c) Rate of tax (%)	(d) Amount of tax	(e) Amount of U.S. income tax paid or withheld at the source
1 Interest . . . . .				
2 Dividends . . . . .				
3 Rents . . . . .				
4 Royalties . . . . .				
5 Annuities . . . . .				
6 Gains from disposal of timber, coal, or domestic iron ore with a retained economic interest (attach supporting schedule) . . . . .				
7 Gains from sale or exchange of patents, copyrights, etc. . . . .				
8 Fiduciary distributions (attach supporting schedule) . . . . .				
9 Gross transportation income (see instructions) . . . . .		<b>4</b>		
10 Other fixed or determinable annual or periodic gains, profits, and income . . . . .				
.....				
11 Total. Enter here and on line 1, page 1 . . . . . ►				

12 Total. Enter here and include on line 5h, page 1. . . . . ►

**Additional Information Required** (continued from page 1)

	Yes	No		Yes	No
<b>M</b> Is the corporation a personal service corporation? (See instructions for definition.) . . . . .			<b>Q</b> Enter the available NOL carryover from prior tax years. (Do not reduce it by any deduction on line 31a, page 3.) ► \$ .....		
<b>N</b> Enter tax-exempt interest received or accrued during the tax year (see instructions) ► \$ .....			<b>R</b> Is the corporation a subsidiary in a parent-subsidiary controlled group? . . . . .		
<b>O</b> At the end of the tax year, did the corporation own, directly or indirectly, 50% or more of the voting stock of a U.S. corporation? (See section 267(c) for rules of attribution.) . . . . .			If "Yes," enter the name and EIN of the parent corporation ► .....		
If "Yes," attach a schedule showing (1) name and employer identification number (EIN) of such U.S. corporation; (2) percentage owned; and (3) taxable income or (loss) before NOL and special deductions of such U.S. corporation for the tax year ending with or within your tax year.			<b>S</b> At the end of the tax year, did any individual, partnership, corporation, estate, or trust own, directly or indirectly, 50% or more of the corporation's voting stock? (See section 267(c) for rules of attribution.)		
<b>P</b> If the corporation has a net operating loss (NOL) for the tax year and is electing to forego the carryback period, check here . . . . . ► <input type="checkbox"/>			If "Yes," attach a schedule showing the name and identifying number. (Do not include any information already entered in item <b>R</b> above.)		
			Enter percentage owned ► .....		

**Note:** Additional information is required at the bottom of page 5.



**SECTION II—Income Effectively Connected With the Conduct of a Trade or Business in the United States**  
(see instructions)**Important:** Fill in all applicable lines and schedules. If you need more space, see **Assembling the Return** in the instructions.

<b>Income</b>	<b>1a</b> Gross receipts or sales		<b>b</b> Less returns and allowances		<b>c</b> Bal	<b>1c</b>	
	<b>2</b> Cost of goods sold (Schedule A, line 8)					<b>2</b>	
	<b>3</b> Gross profit (subtract line 2 from line 1c)					<b>3</b>	
	<b>4</b> Dividends (Schedule C, line 14)					<b>4</b>	
	<b>5</b> Interest					<b>5</b>	
	<b>6</b> Gross rents					<b>6</b>	
	<b>7</b> Gross royalties					<b>7</b>	
	<b>8</b> Capital gain net income (attach Schedule D (Form 1120))					<b>8</b>	
	<b>9</b> Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)					<b>9</b>	
	<b>10</b> Other income (see instructions—attach schedule)					<b>10</b>	
	<b>11</b> <b>Total income.</b> Add lines 3 through 10.					<b>11</b>	
<b>Deductions</b> (See instructions for limitations on deductions.)	<b>12</b> Compensation of officers (Schedule E, line 4). Deduct only amounts connected with a U.S. business					<b>12</b>	
	<b>13</b> Salaries and wages (less employment credits)					<b>13</b>	
	<b>14</b> Repairs and maintenance					<b>14</b>	
	<b>15</b> Bad debts					<b>15</b>	
	<b>16</b> Rents					<b>16</b>	
	<b>17</b> Taxes and licenses					<b>17</b>	
	<b>18</b> Interest allowable under Regulations section 1.882-5 (see instructions—attach schedule)					<b>18</b>	
	<b>19</b> Charitable contributions (see instructions for 10% limitation)					<b>19</b>	
	<b>20</b> Depreciation (attach Form 4562)	<b>20</b>					
	<b>21</b> Less depreciation claimed on Schedule A and elsewhere on return	<b>21</b>					
	<b>22</b> Balance (subtract line 21 from line 20)					<b>22</b>	
	<b>23</b> Depletion					<b>23</b>	
	<b>24</b> Advertising					<b>24</b>	
	<b>25</b> Pension, profit-sharing, etc., plans					<b>25</b>	
	<b>26</b> Employee benefit programs					<b>26</b>	
	<b>27</b> Domestic production activities deduction (attach Form 8903)					<b>27</b>	
	<b>28</b> Other deductions (attach schedule)					<b>28</b>	
	<b>29</b> <b>Total deductions.</b> Add lines 12 through 28.					<b>29</b>	
	<b>30</b> Taxable income before NOL deduction and special deductions (subtract line 29 from line 11)					<b>30</b>	
	<b>31</b> <b>Less:</b>	<b>a</b> Net operating loss deduction (see instructions)	<b>31a</b>				
<b>b</b> Special deductions (Schedule C, line 15)		<b>31b</b>				<b>31c</b>	
<b>32</b> Taxable income or (loss). Subtract line 31c from line 30					<b>32</b>		

**Schedule A Cost of Goods Sold** (see instructions)

<b>1</b> Inventory at beginning of year	<b>1</b>	
<b>2</b> Purchases	<b>2</b>	
<b>3</b> Cost of labor	<b>3</b>	
<b>4</b> Additional section 263A costs (attach schedule)	<b>4</b>	
<b>5</b> Other costs (attach schedule)	<b>5</b>	
<b>6</b> Add lines 1 through 5	<b>6</b>	
<b>7</b> Inventory at end of year	<b>7</b>	
<b>8</b> <b>Cost of goods sold.</b> Subtract line 7 from line 6. Enter here and on Section II, line 2 above	<b>8</b>	

**9a** Check all methods used for valuing closing inventory:

(1) ☐ Cost as described in Regulations section 1.471-3

(2) ☐ Lower of cost or market as described in Regulations section 1.471-4

(3) ☐ Other (Specify method used and attach explanation.) ▶ \_\_\_\_\_

**b** Check if there was a writedown of subnormal goods as described in Regulations section 1.471-2(c) . . . . . ☐

**c** Check if the LIFO inventory method was adopted this tax year for any goods . . . . . ☐

If checked, attach Form 970.

**d** If the LIFO inventory method was used for this tax year, enter percentage (or amounts) of closing inventory computed under LIFO **9d** \_\_\_\_\_

**e** If property is produced or acquired for resale, do the rules of section 263A apply to the corporation? . . . ☐ **Yes** ☐ **No**

**f** Was there any change in determining quantities, cost, or valuations between opening and closing inventory? ☐ **Yes** ☐ **No**

If "Yes," attach explanation.



**Schedule C Dividends and Special Deductions** (see instructions)

	(a) Dividends received	(b) %	(c) Special deductions: (a) × (b)
1 Dividends from less-than-20%-owned domestic corporations (other than debt-financed stock).		70	
2 Dividends from 20%-or-more-owned domestic corporations (other than debt-financed stock).		80	
3 Dividends on debt-financed stock of domestic and foreign corporations (section 246A)		see instructions	
4 Dividends on certain preferred stock of less-than-20%-owned public utilities		42	
5 Dividends on certain preferred stock of 20%-or-more-owned public utilities		48	
6 Dividends from less-than-20%-owned foreign corporations		70	
7 Dividends from 20%-or-more-owned foreign corporations		80	
8 <b>Total.</b> Add lines 1 through 7. See instructions for limitation			
9 Dividends from foreign corporations not included on lines 3, 6, or 7			
10 Foreign dividend gross-up (section 78)			
11 IC-DISC and former DISC dividends not included on lines 1, 2, or 3 (section 246(d))			
12 Other dividends			
13 Deduction for dividends paid on certain preferred stock of public utilities			
14 <b>Total dividends.</b> Add lines 1 through 12. Enter here and on line 4, page 3			
15 <b>Total special deductions.</b> Add lines 8 and 13. Enter here and on line 31b, page 3			

**Schedule E Compensation of Officers** (See instructions for Section II, line 12.)

**Note:** Complete Schedule E only if total receipts (line 1a plus lines 4 through 10 of Section II) are \$500,000 or more.

(a) Name of officer	(b) Social security number	(c) Percent of time devoted to business	Percent of corporation stock owned		(f) Amount of compensation
			(d) Common	(e) Preferred	
1		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
2 Total compensation of officers					
3 Compensation of officers claimed on Schedule A and elsewhere on this return					
4 Subtract line 3 from line 2. Enter the result here and on line 12, page 3					

**Schedule J Tax Computation** (see instructions)

1 Check if the corporation is a member of a controlled group (see sections 1561 and 1563) <input type="checkbox"/>			
<b>Important:</b> Members of a controlled group, see instructions.			
2a If the box on line 1 is checked, enter the corporation's share of the \$50,000, \$25,000, and \$9,925,000 taxable income bracket amounts (in that order):	(1) \$	(2) \$	(3) \$
b Enter the corporation's share of:			
(1) Additional 5% tax (not more than \$11,750)	\$		
(2) Additional 3% tax (not more than \$100,000)	\$		
3 <b>Income tax.</b> Check if a qualified personal service corporation (see instructions) <input type="checkbox"/>		3	
4 Alternative minimum tax (attach Form 4626)		4	
5 Add lines 3 and 4.		5	
6a Foreign tax credit (attach Form 1118)	6a		
b Credits from: <input type="checkbox"/> Form 8907, line 23	6b		
<input type="checkbox"/> Form 8834			
c General business credit. Check box(es) and indicate which forms are attached: <input type="checkbox"/> Form 3800 <input type="checkbox"/> Form(s) (specify) <input type="checkbox"/>	6c		
d Credit for prior year minimum tax (attach Form 8827)	6d		
e Bond credits from: <input type="checkbox"/> Form 8860 <input type="checkbox"/> Form 8912	6e		
7 <b>Total credits.</b> Add lines 6a through 6e.		7	
8 Subtract line 7 from line 5.		8	
9 Other taxes. Check if from: <input type="checkbox"/> Form 4255 <input type="checkbox"/> Form 8611 <input type="checkbox"/> Form 8697			
<input type="checkbox"/> Form 8866 <input type="checkbox"/> Form 8902 <input type="checkbox"/> Other (attach schedule)		9	
10 <b>Total tax.</b> Add lines 8 and 9. Enter here and on line 2, page 1.		10	



**SECTION III—Branch Profits Tax and Tax on Excess Interest****Part I—Branch Profits Tax** (see instructions)

<b>1</b>	Enter the amount from Section II, line 30 . . . . .	<b>1</b>		
<b>2</b>	Enter total adjustments to line 1 to get effectively connected earnings and profits. (Attach a schedule showing the nature and amount of adjustments.) (See instructions.) . . . . .	<b>2</b>		
<b>3</b>	Effectively connected earnings and profits. Combine line 1 and line 2 . . . . .	<b>3</b>		
<b>4a</b>	Enter U.S. net equity at the end of the current tax year. (Attach schedule.) . . . . .	<b>4a</b>		
<b>b</b>	Enter U.S. net equity at the end of the prior tax year. (Attach schedule.) . . . . .	<b>4b</b>		
<b>c</b>	Increase in U.S. net equity. If line 4a is greater than or equal to line 4b, subtract line 4b from line 4a. Enter the result here and skip to line 4e . . . . .	<b>4c</b>		
<b>d</b>	Decrease in U.S. net equity. If line 4b is greater than line 4a, subtract line 4a from line 4b . . . . .	<b>4d</b>		
<b>e</b>	Non-previously taxed accumulated effectively connected earnings and profits. Enter excess, if any, of effectively connected earnings and profits for preceding tax years beginning after 1986 over any dividend equivalent amounts for those tax years . . . . .	<b>4e</b>		
<b>5</b>	Dividend equivalent amount. Subtract line 4c from line 3. If zero or less, enter -0-. If no amount is entered on line 4c, add the lesser of line 4d or line 4e to line 3 and enter the total here . . . . .	<b>5</b>		
<b>6</b>	<b>Branch profits tax.</b> Multiply line 5 by 30% (or lower treaty rate if the corporation is a qualified resident or otherwise qualifies for treaty benefits). Enter here and include on line 3, page 1. (See instructions.) <b>Also complete Items U and V below</b> . . . . .	<b>6</b>		

**Part II—Tax on Excess Interest** (see instructions)

<b>7a</b>	Enter the interest from Section II, line 18 . . . . .	<b>7a</b>		
<b>b</b>	Enter the interest apportioned to the effectively connected income of the foreign corporation that is capitalized or otherwise nondeductible . . . . .	<b>7b</b>		
<b>c</b>	Add lines 7a and 7b . . . . .	<b>7c</b>		
<b>8</b>	Enter the branch interest (including capitalized and other nondeductible interest). (See instructions for definition.) If the interest paid by the foreign corporation's U.S. trade or business was increased because 80% or more of the foreign corporation's assets are U.S. assets, check this box . . . . . <input type="checkbox"/>	<b>8</b>		
<b>9a</b>	Excess interest. Subtract line 8 from line 7c. If zero or less, enter -0- . . . . .	<b>9a</b>		
<b>b</b>	If the foreign corporation is a bank, enter the excess interest treated as interest on deposits. Otherwise, enter -0-. (See instructions.) . . . . .	<b>9b</b>		
<b>c</b>	Subtract line 9b from line 9a . . . . .	<b>9c</b>		
<b>10</b>	<b>Tax on excess interest.</b> Multiply line 9c by 30% or lower treaty rate (if the corporation is a qualified resident or otherwise qualifies for treaty benefits). (See instructions.) Enter here and include on line 3, page 1. <b>Also complete Items U and V below</b> . . . . .	<b>10</b>		

**Additional Information Required** (continued from page 2)

	Yes	No		Yes	No
<b>T</b> Is the corporation claiming a reduction in, or exemption from, the branch profits tax due to:			<b>V</b> If the corporation is claiming it is a qualified resident of its country of residence for purposes of computing its branch profits tax and excess interest tax (see instructions), check the basis for that claim:		
(1) A complete termination of all U.S. trades or businesses? . . . . .			Stock ownership and base erosion test. . . . .	<input type="checkbox"/>	
(2) The tax-free liquidation or reorganization of a foreign corporation? . . . . .			Publicly traded test . . . . .	<input type="checkbox"/>	
(3) The tax-free incorporation of a U.S. trade or business? . . . . .			Active trade or business test . . . . .	<input type="checkbox"/>	
If (1) applies or (2) applies and the transferee is domestic, attach Form 8848. If (3) applies, attach the statement required by Regulations section 1.884-2T(d)(5).			Private letter ruling . . . . .	<input type="checkbox"/>	
<b>U</b> Is the corporation taking a position on this return that a U.S. tax treaty overrules or modifies an Internal Revenue law of the United States thereby causing a reduction of tax? . . . . .			<b>W</b> During the tax year, did the corporation own any foreign entity that was disregarded as an entity separate from its owner under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," attach a statement listing the name, country under whose laws the entity was organized, and EIN (if any) of each such entity. . . . .		
If "Yes," the corporation is generally required to complete and attach Form 8833. See Form 8833 for exceptions.			<b>X</b> During the tax year, did the corporation own at least a 10% interest, directly or indirectly, in any foreign partnership? If "Yes," see instructions for required attachment . . . . .		
<b>Note:</b> Failure to disclose a treaty-based return position may result in a \$10,000 penalty (see section 6712).					



**Additional schedules to be completed for Section II or Section III (see instructions)**

<b>Schedule L Balance Sheets per Books</b>		<b>Beginning of tax year</b>		<b>End of tax year</b>	
		<b>(a)</b>	<b>(b)</b>	<b>(c)</b>	<b>(d)</b>
<b>Assets</b>					
<b>1</b>	Cash . . . . .				
<b>2a</b>	Trade notes and accounts receivable				
<b>b</b>	Less allowance for bad debts . . . . .	( )		( )	
<b>3</b>	Inventories . . . . .				
<b>4</b>	U.S. government obligations . . . . .				
<b>5</b>	Tax-exempt securities (see instructions)				
<b>6</b>	Other current assets (attach schedule)				
<b>7</b>	Loans to shareholders . . . . .				
<b>8</b>	Mortgage and real estate loans . . . . .				
<b>9</b>	Other investments (attach schedule)				
<b>10a</b>	Buildings and other depreciable assets				
<b>b</b>	Less accumulated depreciation . . . . .	( )		( )	
<b>11a</b>	Depletable assets . . . . .				
<b>b</b>	Less accumulated depletion . . . . .	( )		( )	
<b>12</b>	Land (net of any amortization) . . . . .				
<b>13a</b>	Intangible assets (amortizable only) . . . . .				
<b>b</b>	Less accumulated amortization . . . . .	( )		( )	
<b>14</b>	Other assets (attach schedule) . . . . .				
<b>15</b>	<b>Total assets</b> . . . . .				
<b>Liabilities and Shareholders' Equity</b>					
<b>16</b>	Accounts payable . . . . .				
<b>17</b>	Mtges., notes, bonds payable in less than 1 year				
<b>18</b>	Other current liabilities (attach schedule)				
<b>19</b>	Loans from shareholders . . . . .				
<b>20</b>	Mtges., notes, bonds payable in 1 year or more				
<b>21</b>	Other liabilities (attach schedule) . . . . .				
<b>22</b>	Capital stock: <b>a</b> Preferred stock . . . . .				
	<b>b</b> Common stock . . . . .				
<b>23</b>	Additional paid-in capital . . . . .				
<b>24</b>	Retained earnings—Appropriated (attach schedule)				
<b>25</b>	Retained earnings—Unappropriated . . . . .				
<b>26</b>	Adjustments to shareholders' equity (attach schedule)				
<b>27</b>	Less cost of treasury stock . . . . .	( )		( )	
<b>28</b>	<b>Total liabilities and shareholders' equity</b>				

**Note:** The corporation is not required to complete Schedules M-1 and M-2 below if the total assets on Schedule L, line 15, column (d) are less than \$25,000.

**Schedule M-1 Reconciliation of Income (Loss) per Books With Income per Return**

<b>1</b>	Net income (loss) per books . . . . .		<b>7</b>	Income recorded on books this year not included on this return (itemize):	
<b>2</b>	Federal income tax per books . . . . .		<b>a</b>	Tax-exempt interest, \$ . . . . .	
<b>3</b>	Excess of capital losses over capital gains				
<b>4</b>	Income subject to tax not recorded on books this year (itemize): . . . . .		<b>8</b>	Deductions on this return not charged against book income this year (itemize):	
<b>5</b>	Expenses recorded on books this year not deducted on this return (itemize):		<b>a</b>	Depreciation . . . \$ . . . . .	
<b>a</b>	Depreciation . . . \$ . . . . .		<b>b</b>	Charitable contributions \$ . . . . .	
<b>b</b>	Charitable contributions \$ . . . . .				
<b>c</b>	Travel and entertainment \$ . . . . .		<b>9</b>	Add lines 7 and 8 . . . . .	
<b>6</b>	Add lines 1 through 5 . . . . .		<b>10</b>	Income (line 30, page 3)—line 6 less line 9 . . . . .	

**Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (Schedule L, line 25)**

<b>1</b>	Balance at beginning of year . . . . .		<b>5</b>	Distributions: <b>a</b> Cash . . . . .	
<b>2</b>	Net income (loss) per books . . . . .			<b>b</b> Stock . . . . .	
<b>3</b>	Other increases (itemize): . . . . .			<b>c</b> Property . . . . .	
			<b>6</b>	Other decreases (itemize): . . . . .	
			<b>7</b>	Add lines 5a through 6 . . . . .	
<b>4</b>	Add lines 1, 2, and 3 . . . . .		<b>8</b>	Balance at end of year (line 4 less line 7)	



# 2005 Corporation Returns - Forms

Form **1120-L**  
Department of the Treasury  
Internal Revenue Service

## U.S. Life Insurance Company Income Tax Return

For calendar year 2005 or tax year beginning ....., 2005, ending ....., 20 .....

► See separate instructions.

OMB No. 1545-0128

**2005**

**A** Check if:

1 Consolidated return (attach Form 851) ☐

2 Nonlife insurance companies are included ☐

**Please print or type**

Name

Number, street, and room or suite no. If a P.O. box, see instructions.

City or town, state, and ZIP code

**B** Employer identification number

**C** Date incorporated

**D** Check applicable box if an election has been made under section(s) ►

**E** Check if: (1) ☐ Final return (2) ☐ Name change (3) ☐ Address change (4) ☐ Amended return

☐ 953(c)(3)(C) ☐ 953(d)

<b>Income</b>	1	Gross premiums, etc., less return premiums, etc. Enter balance	1		
	2	Net decrease, if any, in reserves (see instructions)	2		
	3	10% of any decrease in reserves under section 807(f)(1)(B)(ii)	3		
	4	Investment income (Schedule B, line 8) (see instructions)	4		
	5	Net capital gain (Schedule D (Form 1120), line 13)	5		
	6	Income from a special loss discount account (attach Form 8816)	6		
	7	Other income (attach schedule)	7		
	8	Life insurance company gross income. Add lines 1 through 7	8		
<b>Deductions</b> (See instructions for limitations on deductions.)	9	Death benefits, etc.	9		
	10	Net increase, if any, in reserves (Schedule F, line 35)	10		
	11	10% of any increase in reserves under section 807(f)(1)(B)(i)	11		
	12	Deductible policyholder dividends (Schedule F, line 18e)	12		
	13	Assumption by another person of liabilities under insurance, etc., contracts	13		
	14	Dividends reimbursable by taxpayer	14		
	15a	Interest ►	15c		
		b Less tax-exempt interest expense			
		c Bal ►			
	16	Deductible policy acquisition expenses (Schedule G, line 20)	16		
	17	Additional deduction (attach Form 8816)	17		
	18	Other deductions (see instructions) (attach schedule)	18		
	19	Dividends-received deduction (Schedule A, line 17, column (c))	19		
	20	Operations loss deduction (see instructions) (attach schedule)	20		
	21	<b>Total deductions.</b> Add lines 9 through 20	21		
	22	Gain or (loss) from operations. Subtract line 21 from line 8	22		
	23	Small life insurance company deduction (Schedule H, line 17)	23		
	24	Life insurance company taxable income (LICTI). Subtract line 23 from line 22	24		
25	Limitation on noninsurance losses (Schedule I, line 9)	25			
26	Amount subtracted from policyholders surplus account (Schedule J, Part I, line 3)	26			
<b>Tax and Payments</b>	27	<b>Total taxable income.</b> Add lines 24, 25, and 26 (see instructions)	27		
	28	<b>Total tax</b> (Schedule K, line 11)	28		
	29	<b>Payments:</b> a 2004 overpayment credited to 2005	29a		
		b Prior year(s) special estimated tax payments to be applied	29b		
		c 2005 estimated tax payments	29c		
		d 2005 special estimated tax payments (Do not include on line 29f)	29d		
		e Less 2005 refund applied for on Form 4466	29e		
		f Tax deposited with Form 7004	29f		
		g Credit for tax paid on undistributed capital gains (attach Form 2439)	29g		
		h Credit for Federal tax on fuels (attach Form 4136)	29h		
		i U.S. income tax paid or withheld at source (attach Form 1042-S)	29i		
		j	29j		
	29k		29k		
	30	Estimated tax penalty. Check if Form 2220 is attached <input type="checkbox"/>	30		
	31	<b>Tax due.</b> If line 29k is smaller than the total of lines 28 and 30, enter amount owed	31		
	32	<b>Overpayment.</b> If line 29k is larger than the total of lines 28 and 30, enter amount overpaid	32		
	33	Enter amount of line 32 you want: <b>Credited to 2006 estimated tax</b> ► <b>Refunded</b> ►	33		

**Sign Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer

Date

Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

**Paid Preparer's Use Only**

Preparer's signature

Date

Check if self-employed ☐

Preparer's SSN or PTIN

Firm's name (or yours if self-employed), address, and ZIP code

EIN

Phone no. ( )

For Privacy Act and Paperwork Reduction Act Notice, see separate instructions.

Cat. No. 11480E

Form **1120-L** (2005)



**Schedule A Dividend Income and Dividends-Received Deduction** (see instructions)

	(a) Dividends received	(b) %	(c) Deduction (a) times (b)
<b>Dividends subject to proration</b>			
1 Domestic corporations, less-than-20%-owned (other than debt-financed stock) . . . . .	1	70	
2 Domestic corporations, 20%-or-more-owned (other than debt-financed stock) . . . . .	2	80	
3 Debt-financed stock of domestic and foreign corporations . . . . .	3	see instructions	
4 Public utility corporations, less-than-20%-owned . . . . .	4	42	
5 Public utility corporations, 20%-or-more-owned . . . . .	5	48	
6 Foreign corporations, less-than-20%-owned, and certain FSCs	6	70	
7 Foreign corporations, 20%-or-more-owned, and certain FSCs	7	80	
8 Wholly owned foreign subsidiaries (section 245(b)) and certain FSCs	8	100	
9 Certain affiliated company dividends . . . . .	9	100	
10 Gross dividends-received deduction. Add lines 1 through 9 . . . . .	10		
11 Company share percentage (Schedule F, line 32) . . . . .	11		
12 Prorated amount. Line 10 times line 11 . . . . .	12		
<b>Dividends not subject to proration</b>			
13 Affiliated company dividends . . . . .	13	see instructions	
14 Dividends from controlled foreign corporations subject to the 85% deduction (attach Form 8895) . . . . .	14	85	
15 Other corporate dividends . . . . .	15		
16 <b>Total dividends.</b> Add lines 1 through 15, column (a). Enter here and on Schedule B, line 2 . . . . .	16		
17 <b>Total deductions.</b> Add lines 12, 13, and 14, column (c). Reduce the deduction as provided in section 805(a)(4)(D)(ii). Enter here and on page 1, line 19 and on Schedule J, Part II, line 8c . . . . .	17		

**Schedule B Gross Investment Income** (section 812(d)) (see instructions)

1 Interest (excluding tax-exempt interest) . . . . .	1		
2 Gross taxable dividends (Schedule A, line 16, column (a)). . . . .	2		
3 Gross rents . . . . .	3		
4 Gross royalties . . . . .	4		
5 Leases, terminations, etc. . . . .	5		
6 Excess of net short-term capital gain over net long-term capital loss (Schedule D (Form 1120), line 12) . . . . .	6		
7 Gross income from trade or business other than an insurance business (attach schedule) . . . . .	7		
8 Investment income. Add lines 1 through 7. Enter here and on page 1, line 4 . . . . .	8		
9 Tax-exempt interest. Enter here and on Schedule F, line 13 and Schedule J, Part II, line 8d . . . . .	9		
10 Increase in policy cash value of section 264(f) policies as defined in section 805(a)(4)(F). Enter here and include on Schedule F, line 13 . . . . .	10		
11 Add lines 8, 9, and 10 . . . . .	11		
12 100% qualifying dividends . . . . .	12		
13 <b>Gross investment income.</b> Subtract line 12 from line 11. Enter here and on Schedule F, line 9 . . . . .	13		



# 2005 Corporation Returns - Forms

Form 1120-L (2005)

Page **3**

## Schedule F Increase (Decrease) in Reserves (section 807) and Company/Policyholder Share Percentage (section 812) (see instructions)

		(a) Beginning of tax year	(b) End of tax year
1 Life insurance reserves . . . . .	1		
2 Unearned premiums and unpaid losses . . . . .	2		
3 Supplementary contracts . . . . .	3		
4 Dividend accumulations and other amounts . . . . .	4		
5 Advance premiums . . . . .	5		
6 Special contingency reserves . . . . .	6		
7 Add lines 1 through 6 . . . . .	7		
8 Increase (decrease) in reserves under section 807. Subtract line 7, column (a) from line 7, column (b) . . . . .	8		
9 Gross investment income (Schedule B, line 13) . . . . .	9		
10a Required interest on reserves under sections 807(c)(1), (3), (4), (5), and (6) (attach schedule) . . . . .	10a		
b Deductible excess interest. Enter here and on lines 18b and 19 below . . . . .	10b		
c Deductible amounts credited to employee pension funds . . . . .	10c		
d Deductible amounts credited to deferred annuities . . . . .	10d		
e Deductible interest on amounts left on deposit . . . . .	10e		
f Total policy interest. Add lines 10a through 10e. Enter here and on line 26 below . . . . .	10f		
11 Subtract line 10f from line 9 . . . . .	11		
12 Life insurance company gross income (see instructions) . . . . .	12		
13 Tax-exempt interest and the increase in policy cash value of section 264(f) policies as defined in section 805(a)(4)(F). (Enter the sum of Schedule B, line 9 and line 10.) . . . . .	13		
14 Add lines 12 and 13 . . . . .	14		
15 Increase in reserves from line 8. (If a decrease in reserves, enter -0-.) . . . . .	15		
16 Subtract line 15 from line 14 . . . . .	16		
17 Investment income ratio. Divide line 11 by line 16 . . . . .	17		
18a Policyholder dividends paid or accrued . . . . .	18a		
b Excess interest from line 10b . . . . .	18b		
c Premium adjustments . . . . .	18c		
d Experience-rated refunds . . . . .	18d		
e Deductible policyholder dividends. Add lines 18a through 18d. Enter here and on page 1, line 12 . . . . .	18e		
19 Deductible excess interest from line 10b . . . . .	19		
20 Deductible dividends on employee pension funds . . . . .	20		
21 Deductible dividends on deferred annuities . . . . .	21		
22 Deductible premium and mortality charges for contracts paying excess interest . . . . .	22		
23 Add lines 19 through 22 . . . . .	23		
24 Subtract line 23 from line 18e . . . . .	24		
25 Investment portion of dividends. Line 17 times line 24. . . . .	25		
26 Policy interest from line 10f . . . . .	26		
27 Policyholder share amount. Add lines 25 and 26 . . . . .	27		
28 Net investment income (see instructions) . . . . .	28		
29 Policyholder share amount from line 27 . . . . .	29		
30 Company share of net investment income. Subtract line 29 from line 28 . . . . .	30		
31 Total share percentage . . . . .	31		100%
32 Company share percentage. Divide line 30 by line 28. Enter here and on Schedule A, line 11 . . . . .	32		%
33 Policyholders' share percentage. Subtract line 32 from line 31 . . . . .	33		%
34 Policyholders' share of tax-exempt interest and the increase in policy cash value of section 264(f) policies as defined in section 805(a)(4)(F). Multiply line 13 by line 33 . . . . .	34		
35 Net increase (decrease) in reserves. Subtract line 34 from line 8. If an increase, enter here and on page 1, line 10. If a (decrease), enter here and on page 1, line 2 . . . . .	35		

Form **1120-L** (2005)



# 2005 Corporation Returns - Forms

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## **Schedule G** Policy Acquisition Expenses (section 848) (see instructions)

	(a) Annuity	(b) Group life insurance	(c) Other
<b>1</b> Gross premiums and other consideration . . . . .	<b>1</b>		
<b>2</b> Return premiums and premiums and other consideration incurred for reinsurance . . . . .	<b>2</b>		
<b>3</b> Net premiums. Subtract line 2 from line 1 . . . . .	<b>3</b>		
<b>4</b> Net premium percentage . . . . .	<b>4</b> 1.75%	<b>4</b> 2.05%	<b>4</b> 7.7%
<b>5</b> Multiply line 3 by line 4 . . . . .	<b>5</b>		
<b>6</b> Combine line 5, columns (a), (b), and (c), and enter here. If zero or less, enter -0- on lines 7 and 8 . . . . .		<b>6</b>	
<b>7</b> Unused balance of negative capitalization amount from prior years . . . . .		<b>7</b> ( )	
<b>8</b> Combine lines 6 and 7. If zero or less, enter -0- . . . . .		<b>8</b>	
<b>9</b> General deductions (attach schedule) . . . . .		<b>9</b>	
<b>10</b> Enter the lesser of line 8 or line 9. . . . .		<b>10</b>	
<b>11</b> Deductible general deductions. Subtract line 10 from line 9. Enter here and include on page 1, line 18 . . . . .		<b>11</b>	
<b>12</b> If the amount on line 6 is negative, enter it as a positive amount. If the amount on line 6 is positive, enter -0- . . . . .		<b>12</b>	
<b>13</b> Unamortized specified policy acquisition expenses from prior years . . . . .		<b>13</b>	
<b>14</b> Deductible negative capitalization amount. Enter the lesser of line 12 or line 13 . . . . .		<b>14</b>	
<b>15a</b> Tentative 60-month specified policy acquisition expenses. Enter amount from line 10, but not more than \$5 million . . . . .	<b>15a</b>		
<b>b</b> Limitation . . . . .	<b>15b</b> \$10,000,000		
<b>16</b> Phase-out amount. Subtract line 15b from line 10. If zero or less, enter -0- . . . . .	<b>16</b>		
<b>17a</b> Current year 60-month specified policy acquisition expenses. Subtract line 16 from line 15a. If zero or less, enter -0- . . . . .	<b>17a</b>		
<b>b</b> Enter 10% of line 17a . . . . .		<b>17b</b>	
<b>18a</b> Current year 120-month specified policy acquisition expenses. Subtract line 17a from line 10. . . . .	<b>18a</b>		
<b>b</b> Enter 5% of line 18a . . . . .		<b>18b</b>	
<b>19</b> Enter the applicable amount of amortization from specified policy acquisition expenses capitalized in prior years and deductible this year. Attach schedule . . . . .		<b>19</b>	
<b>20</b> Deductible policy acquisition expenses. Add lines 14, 17b, 18b, and 19. Enter here and on page 1, line 16		<b>20</b>	

Form **1120-L** (2005)



**Schedule H Small Life Insurance Company Deduction** (section 806(a)) (see instructions)**Part I—Controlled Group Information**

	Name of company	Tentative LICTI	
		(a) Income	(b) (Loss)
1			
2			
3			
4			
5			
6	Add lines 1 through 5 in both columns . . . . .		
7	Net controlled group tentative LICTI. Subtract line 6, column (b) from line 6, column (a). Enter here and on line 11 below . . . . .		

**Part II—Small Life Insurance Company Deduction** If total assets (Schedule L, Part I, line 6, column (b)), are \$500 million or more, complete lines 8 through 12, line 16, and enter -0- on line 17 (see instructions).

8	Gain or (loss) from operations from page 1, line 22 . . . . .	8		
9a	Noninsurance income . . . . .	9a		
b	Noninsurance deductions . . . . .	9b		
10a	Gain or (loss) on insurance operations. Subtract line 9a from line 8 and add line 9b. . . . .	10a		
b	Adjustments (attach schedule) . . . . .	10b		
c	Tentative LICTI. Combine lines 10a and 10b . . . . .	10c		
11	Net controlled group tentative LICTI from line 7. . . . .	11		
12	Combined tentative LICTI. Add line 10c and line 11. If \$15 million or more, skip lines 13 through 15 and enter -0- on line 17 below and on page 1, line 23 . . . . .	12		
13	Enter 60% of line 12, but not more than \$1,800,000 . . . . .	13		
14a	Maximum statutory amount . . . . .	14a	\$3,000,000	
b	Subtract line 14a from line 12. If zero or less, enter -0- . . . . .	14b		
c	Enter 15% of line 14b, but not more than \$1,800,000 . . . . .	14c		
15	Tentative small life insurance company deduction. Subtract line 14c from line 13 . . . . .	15		
16	Taxpayer's share. Divide line 10c by the total of line 6, column (a) and line 10c. If line 10c is zero or less, enter -0- on this line . . . . .	16		
17	<b>Small life insurance company deduction.</b> Multiply line 15 by line 16. Enter here and on page 1, line 23, and on Schedule J, Part II, line 8b . . . . .	17		

**Schedule I Limitation on Noninsurance Losses** (section 806(b)(3)(C)) (see instructions)

1	Noninsurance income (attach schedule) . . . . .	1		
2	Noninsurance deductions (attach schedule) . . . . .	2		
3	Noninsurance operations loss deductions . . . . .	3		
4	Add lines 2 and 3 . . . . .	4		
5	Noninsurance loss. Subtract line 1 from line 4. If line 1 is greater than line 4, skip lines 5 through 8 and enter -0- on line 9 . . . . .	5		
6	Enter 35% of line 5 . . . . .	6		
7	Enter 35% of the excess of LICTI (page 1, line 24) over any noninsurance loss included on page 1 . . . . .	7		
8	Enter the lesser of line 6 or line 7 . . . . .	8		
9	<b>Limitation on noninsurance losses.</b> Subtract line 8 from line 5. Enter here and on page 1, line 25 . . . . .	9		



# 2005 Corporation Returns - Forms

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## **Schedule J Part I—Policyholders Surplus Account (Stock Companies Only)** (section 815(d)) (see instructions)

<b>1</b>	Balance at the beginning of the tax year . . . . .		<b>1</b>	
<b>2a</b>	Subtractions from account under pre-1984 sections 815(d)(1) and (4) . . . . .	<b>2a</b>		
<b>b</b>	Tax increase on line 2a . . . . .	<b>2b</b>		
<b>c</b>	Subtraction from account under pre-1984 section 815(d)(2) . . . . .	<b>2c</b>		
<b>3</b>	Add lines 2a through 2c, but not more than line 1. Enter here and on page 1, line 26 . . . . .	<b>3</b>		
<b>4</b>	Subtract line 3 from line 1 . . . . .	<b>4</b>		
<b>5</b>	Direct or indirect distributions, but not more than line 4 . . . . .	<b>5</b>		
<b>6</b>	Balance at the end of the tax year. Subtract line 5 from line 4 . . . . .	<b>6</b>		

## **Part II—Shareholders Surplus Account (Stock Companies Only)** (section 815(c)) (see instructions)

<b>7a</b>	Balance at the beginning of the tax year . . . . .	<b>7a</b>	
<b>b</b>	Transfers under pre-1984 sections 815(d)(1) and (4) for the preceding year . . . . .	<b>7b</b>	
<b>c</b>	Balance at the beginning of the tax year. Add lines 7a and 7b . . . . .	<b>7c</b>	
<b>8a</b>	LICITL. Add lines 24 and 25, page 1. If zero or less, enter -0- . . . . .	<b>8a</b>	
<b>b</b>	Small life insurance company deduction (Schedule H, line 17) . . . . .	<b>8b</b>	
<b>c</b>	Dividends-received deduction (Schedule A, line 17, column (c)) . . . . .	<b>8c</b>	
<b>d</b>	Tax-exempt interest (Schedule B, line 9) (see instructions) . . . . .	<b>8d</b>	
<b>9</b>	Add lines 7c through 8d . . . . .	<b>9</b>	
<b>10</b>	Tax liability without regard to section 815. Figure the tax on line 8a as if it were total taxable income . . . . .	<b>10</b>	
<b>11</b>	Subtract line 10 from line 9. If zero or less, enter -0- . . . . .	<b>11</b>	
<b>12</b>	Direct or indirect distributions in excess of the amount on line 5 in Part I above, but not more than line 11 . . . . .	<b>12</b>	
<b>13</b>	Balance at the end of the tax year. Subtract line 12 from line 11 . . . . .	<b>13</b>	

## **Schedule K Tax Computation** (see instructions)

<b>1</b>	Check if the corporation is a member of a controlled group (see sections 1561 and 1563) . . . . . <input type="checkbox"/>	
	<b>Important:</b> Members of a controlled group, see instructions.	
<b>2</b>	If the box on line 1 is checked:	
<b>a</b>	Enter the corporation's share of the \$50,000, \$25,000, and \$9,925,000 taxable income bracket amounts (in that order):	
	(1) \$ <input type="text"/> (2) \$ <input type="text"/> (3) \$ <input type="text"/>	
<b>b</b>	Enter the corporation's share of: (1) additional 5% tax (not more than \$11,750) . . . \$ <input type="text"/>	
	(2) additional 3% tax (not more than \$100,000) . . . \$ <input type="text"/>	
<b>3</b>	Income tax . . . . .	<b>3</b>
<b>4</b>	Alternative minimum tax (attach Form 4626) . . . . .	<b>4</b>
<b>5</b>	Add lines 3 and 4 . . . . .	<b>5</b>
<b>6a</b>	Foreign tax credit (attach Form 1118) . . . . .	<b>6a</b>
<b>b</b>	Specified credits . . . . .	<b>6b</b>
<b>c</b>	General business credit. Check box(es) and indicate which forms are attached:	<b>6c</b>
	<input type="checkbox"/> Form 3800 <input type="checkbox"/> Form(s) (specify) <input type="text"/>	<b>6d</b>
<b>d</b>	Credit for prior year minimum tax (attach Form 8827) . . . . .	<b>6d</b>
<b>e</b>	Bond credits from: <input type="checkbox"/> Form 8860 <input type="checkbox"/> Form 8912 . . . . .	<b>6e</b>
<b>7</b>	<b>Total credits.</b> Add lines 6a through 6e . . . . .	<b>7</b>
<b>8</b>	Subtract line 7 from line 5 . . . . .	<b>8</b>
<b>9</b>	Foreign corporations—tax on income not effectively connected with U.S. business . . . . .	<b>9</b>
<b>10</b>	Other taxes. Check if from: <input type="checkbox"/> Form 4255 <input type="checkbox"/> Form 8611 <input type="checkbox"/> Other (attach schedule) . . . . .	<b>10</b>
<b>11</b>	<b>Total tax.</b> Add lines 8 through 10. Enter here and on line 28, page 1 . . . . .	<b>11</b>

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# 2005 Corporation Returns - Forms

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## Schedule L    Part I—Total Assets (section 806(a)(3)(C)) (see instructions)

	(a) Beginning of tax year		(b) End of tax year	
<b>1</b> Real property . . . . .	<b>1</b>			
<b>2</b> Stocks . . . . .	<b>2</b>			
<b>3</b> Proportionate share of partnership and trust assets . . . . .	<b>3</b>			
<b>4</b> Other assets (attach schedule). . . . .	<b>4</b>			
<b>5</b> Total assets of controlled groups . . . . .	<b>5</b>			
<b>6</b> <b>Total assets.</b> Add lines 1 through 5 . . . . .	<b>6</b>			

## Part II—Total Assets and Total Insurance Liabilities (section 842(b)(2)(B)(i)) (see instructions)

Line references below are to the "Assets" (lines 1 and 2) and "Liabilities, Surplus, and Other Funds" (lines 3 through 13) sections of the NAIC Annual Statement.

	(a) Beginning of tax year		(b) End of tax year	
<b>1</b> Subtotals for assets (line 24) . . . . .	<b>1</b>			
<b>2</b> <b>Total assets</b> (line 26) . . . . .	<b>2</b>			
<b>3</b> Reserve for life policies and contracts (line 1) . . . . .	<b>3</b>			
<b>4</b> Reserve for accident and health policies (line 2) . . . . .	<b>4</b>			
<b>5</b> Liability for deposit-type contracts (line 3) . . . . .	<b>5</b>			
<b>6</b> Life policy and contract claims (line 4.1) . . . . .	<b>6</b>			
<b>7</b> Accident and health policy and contract claims (line 4.2) . . . . .	<b>7</b>			
<b>8</b> Policyholder's dividend and coupon accumulations (line 5) . . . . .	<b>8</b>			
<b>9</b> Premiums and annuity considerations received in advance less discount (line 8) . . . . .	<b>9</b>			
<b>10</b> Surrender values on canceled policies (line 9.1) . . . . .	<b>10</b>			
<b>11</b> Part of other amounts payable on reinsurance assumed (line 9.3) . . . . .	<b>11</b>			
<b>12</b> Part of aggregate write-ins for liabilities (line 25). (Only include items or amounts includable in "total insurance liabilities on U.S. business" as defined in section 842(b)(2)(B)(i)) . . . . .	<b>12</b>			
<b>13</b> Separate accounts statement (line 27) . . . . .	<b>13</b>			
<b>14</b> <b>Total insurance liabilities.</b> Add lines 3 through 13 . . . . .	<b>14</b>			

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## Schedule M Other Information (see instructions)

	Yes	No		Yes	No
<b>1</b> Check method of accounting:			<b>8</b> At any time during the year, did one foreign person own, directly or indirectly, at least 25% of (a) the total voting power of all classes of stock of the corporation entitled to vote or (b) the total value of all classes of stock of the corporation? . . .		
<b>a</b> <input type="checkbox"/> Accrual <b>b</b> <input type="checkbox"/> Other (specify) .....			If "Yes," Enter: <b>a</b> Percentage owned ► .....		
<b>2</b> Check if the corporation is a:			and <b>b</b> Owner's country ► .....		
<b>a</b> <input type="checkbox"/> Legal reserve company—if checked:					
Kind of company:			<b>c</b> The corporation may have to file <b>Form 5472</b> , Information Return of a 25% Foreign-Owned U.S. Corporation or a Foreign Corporation Engaged in a U.S. Trade or Business. Enter number of Forms 5472 attached ► .....		
(1) <input type="checkbox"/> Stock (2) <input type="checkbox"/> Mutual					
Principal business:			<b>9</b> Has the corporation elected to use its own payout pattern for discounting unpaid losses and unpaid loss adjustment expenses? . . . . .		
(1) <input type="checkbox"/> Life insurance					
(2) <input type="checkbox"/> Health and accident insurance			<b>10</b> Does the corporation discount any of the loss reserves shown on its annual statement? . . . . .		
<b>b</b> <input type="checkbox"/> Fraternal or assessment association					
<b>c</b> <input type="checkbox"/> Burial or other insurance company			<b>11a</b> Enter the total unpaid losses shown on the corporation's annual statement:		
<b>3</b> Enter the percentage that the total of the corporation's life insurance reserves (section 816(b)) plus unearned premiums and unpaid losses (whether or not ascertained) on noncancelable life, health or accident policies not included in life insurance reserves bears to the corporation's total reserves (section 816(c)) ..... %.			(1) For the current year: \$ .....		
Attach a schedule of the computation.			(2) For the previous year: \$ .....		
<b>4</b> Does the corporation have any variable annuity contracts outstanding? . . . . .			<b>b</b> Enter the total unpaid loss adjustment expenses shown on the corporation's annual statement:		
			(1) For the current year: \$ .....		
<b>5</b> At the end of the tax year, did the corporation own, directly or indirectly, 50% or more of the voting stock of a domestic corporation? (For rules of attribution, see section 267(c).) . . . . .			(2) For the previous year: \$ .....		
If "Yes," attach a schedule showing (a) name and employer identification number (EIN), (b) percentage owned, and (c) taxable income or (loss) before NOL and special deductions of such corporation for the tax year ending with or within your tax year.			<b>12</b> If the corporation has an operations loss deduction (OLD) for the tax year and is electing under section 810(b)(3) to forego the carryback period, check here . . . . . <input type="checkbox"/>		
<b>6</b> Is the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? . . . . .			If the corporation is filing a consolidated return, the statement required by Temporary Regulations section 1.1502-21T(b)(3)(i) or (ii) must be attached or the election will not be valid.		
If "Yes," enter name and EIN of the parent corporation. ► .....			<b>13</b> Enter the available OLD carryover from prior tax years. (Do not reduce it by any deduction on page 1, line 20.) ► \$ .....		
<b>7</b> At the end of the tax year, did any individual, partnership, corporation, estate, or trust own, directly or indirectly, 50% or more of the corporation's voting stock? (For rules of attribution, see section 267(c).) If "Yes," complete <b>a</b> and <b>b</b> below.					
<b>a</b> Attach a schedule showing name and identifying number. (Do not include any information already entered in <b>6</b> above.)					
<b>b</b> Enter percentage owned ► .....					

**Note.** If the corporation, at any time during the tax year, had assets or operated a business in a foreign country or U.S. possession, it may be required to attach **Schedule N (Form 1120)**, Foreign Operations of U.S. Corporations, to this return. See Schedule N for more details.

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# 2005 Corporation Returns - Forms

Form **1120-PC**

## U.S. Property and Casualty Insurance Company Income Tax Return

OMB No. 1545-1027

**2005**

Department of the Treasury  
Internal Revenue Service

For calendar year 2005 or tax year beginning \_\_\_\_\_, 2005, ending \_\_\_\_\_, 20\_\_\_\_\_  
▶ See separate instructions.

**A** Check applicable box if an election has been made under section(s):

1 ☐ 953(c)(3)(C)

2 ☐ 953(d)

Please type or print

Name

Number, street, and room or suite no. If a P.O. box, see instructions.

City or town, state, and ZIP code

**B** Employer identification number

**C** Date incorporated

**D** Check if a consolidated return (attach Form 851) ☐

**E** Check if: (1) ☐ Final return (2) ☐ Name change (3) ☐ Address change (4) ☐ Amended return

Tax Computation and Payments

- 1 Taxable income (Schedule A, line 37) (See instructions if Schedule C, line 10, was completed.) . . .  
2 Taxable investment income for electing small companies (Schedule B, line 21) . . . . .  
3 Check if a member of a controlled group (see sections 1561 and 1563) . . . . . ▶ ☐

**Important:** Members of a controlled group, see instructions.

a If the box on line 3 is checked, enter the corporation's share of the \$50,000, \$25,000, and \$9,925,000 taxable income brackets (in that order): (1) \$ \_\_\_\_\_ (2) \$ \_\_\_\_\_ (3) \$ \_\_\_\_\_

b Enter the corporation's share of: (1) additional 5% tax (not to exceed \$11,750) \$ \_\_\_\_\_

(2) additional 3% tax (not to exceed \$100,000) . . . . . \$ \_\_\_\_\_

4 Income tax . . . . . 4

5 Enter amount of tax that a reciprocal must include . . . . . 5

6 Alternative minimum tax (attach Form 4626) . . . . . 6

7 **Total.** Add lines 4 through 6 . . . . . 7

8a Foreign tax credit (attach Form 1118) . . . . . 8a

b Specified credits (see instructions) . . . . . 8b

c General business credit. Check box(es) and indicate which forms are attached:  
☐ Form 3800 ☐ Form(s) (specify) ▶ \_\_\_\_\_ 8c

d Credit for prior year minimum tax (attach Form 8827) . . . . . 8d

e Bond credits from: ☐ Form 8860 ☐ Form 8912 . . . . . 8e

f **Total credits.** Add lines 8a through 8e . . . . . 8f

9 Subtract line 8f from line 7 . . . . . 9

10 Foreign corporations—Tax on income not connected with U.S. business . . . . . 10

11 Personal holding company tax (attach Schedule PH (Form 1120)) . . . . . 11

12 Other taxes. Check if from: ☐ Form 4255 ☐ Form 8611 ☐ Other (attach schedule) . . . . . 12

13 **Total tax.** Add lines 9 through 12 . . . . . 13

14 **Payments:** a 2004 overpayment credited to 2005 . . . . . 14a

b Prior year(s) special estimated tax payments to be applied . . . . . 14b

c 2005 estimated tax payments (see instructions) . . . . . 14c

d 2005 special estimated tax payments (Do not include on line 14f) . . . . . 14d

e Less 2005 refund applied for on Form 4466 14e ( )

f Enter the total of lines 14a through 14c less line 14e . . . . . 14f

g Tax deposited with Form 7004 . . . . . 14g

h Credit by reciprocal for tax paid by attorney-in-fact under section 835(d) . . . . . 14h

i Other credits and payments . . . . . 14i

15 Estimated tax penalty (see instructions). Check if Form 2220 is attached . . . . . ▶ ☐ 15

16 **Tax due.** If line 14j is smaller than the total of lines 13 and 15, enter amount owed . . . . . 16

17 **Overpayment.** If line 14j is larger than the total of lines 13 and 15, enter amount overpaid . . . . . 17

18 Enter amount of line 17 you want: **Credited to 2006 estimated tax** ▶ **Refunded** ▶ 18

**Sign Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer

Date

Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

**Paid Preparer's Use Only**

Preparer's signature

Date

Check if self-employed ☐

Preparer's SSN or PTIN

Firm's name (or yours if self-employed), address, and ZIP code

EIN

Phone no. ( )

For Privacy Act and Paperwork Reduction Act Notice, see separate instructions.

Cat. No. 64270Q

Form **1120-PC** (2005)



# 2005 Corporation Returns - Forms

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## Schedule A Taxable Income—Section 832 (see instructions)

Income	<b>1</b>	Premiums earned (Schedule E, line 7)	<b>1</b>			
	<b>2</b>	Dividends (Schedule C, line 15)	<b>2</b>			
			(a) Interest received	(b) Amortization of premium		
	<b>3a</b>	Gross interest				
	<b>b</b>	Interest exempt under section 103				
	<b>c</b>	Subtract line 3b from line 3a				
	<b>d</b>	Taxable interest. Subtract line 3c, column (b) from line 3c, column (a)	<b>3d</b>			
	<b>4</b>	Gross rents	<b>4</b>			
	<b>5</b>	Gross royalties	<b>5</b>			
	<b>6</b>	Capital gain net income (attach Schedule D (Form 1120))	<b>6</b>			
	<b>7</b>	Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)	<b>7</b>			
	<b>8</b>	Certain mutual fire or flood insurance company premiums (section 832(b)(1)(D))	<b>8</b>			
	<b>9</b>	Income on account of special income and deduction accounts	<b>9</b>			
	<b>10</b>	Income from protection against loss account (see instructions)	<b>10</b>			
Deductions (See instructions for limitations on deductions.)	<b>11</b>	Mutual interinsurers or reciprocal underwriters—decrease in subscriber accounts	<b>11</b>			
	<b>12</b>	Income from a special loss discount account (attach Form 8816)	<b>12</b>			
	<b>13</b>	Other income (attach schedule)	<b>13</b>			
	<b>14</b>	Gross income. Add lines 1 through 13	<b>14</b>			
	<b>15</b>	Compensation of officers (attach schedule) (see instructions)	<b>15</b>			
	<b>16</b>	Salaries and wages (less employment credits)	<b>16</b>			
	<b>17</b>	Agency balances and bills receivable that became worthless during the tax year	<b>17</b>			
	<b>18</b>	Rents	<b>18</b>			
	<b>19</b>	Taxes and licenses	<b>19</b>			
	<b>20a</b>	Interest ▶	<b>b</b> Less tax-exempt interest exp. ▶	<b>c</b> Bal. ▶	<b>20c</b>	
	<b>21</b>	Charitable contributions (see instructions for 10% limitation)	<b>21</b>			
	<b>22</b>	Depreciation (attach Form 4562)	<b>22</b>			
	<b>23</b>	Depletion	<b>23</b>			
	<b>24</b>	Pension, profit-sharing, etc., plans	<b>24</b>			
	<b>25</b>	Employee benefit programs	<b>25</b>			
	<b>26</b>	Losses incurred (Schedule F, line 14)	<b>26</b>			
	<b>27</b>	Additional deduction (attach Form 8816)	<b>27</b>			
	<b>28</b>	Other capital losses (Schedule G, line 12, column (g))	<b>28</b>			
	<b>29</b>	Dividends to policyholders	<b>29</b>			
	<b>30</b>	Mutual interinsurers or reciprocal underwriters—increase in subscriber accounts	<b>30</b>			
	<b>31</b>	Other deductions (see instructions) (attach schedule)	<b>31</b>			
	<b>32</b>	Total deductions. Add lines 15 through 31	<b>32</b>			
	<b>33</b>	Subtotal. Subtract line 32 from line 14	<b>33</b>			
	<b>34a</b>	Special deduction for section 833 organizations (Schedule H, line 6)	<b>34a</b>			
	<b>b</b>	Deduction on account of special income and deduction accounts	<b>34b</b>			
	<b>c</b>	Total. Add lines 34a and 34b	<b>34c</b>			
<b>35</b>	Subtotal. Subtract line 34c from line 33	<b>35</b>				
<b>36a</b>	Dividends-received deduction (Schedule C, line 27)	<b>36a</b>				
<b>b</b>	Net operating loss deduction	<b>36b</b>				
<b>c</b>	Total. Add lines 36a and 36b	<b>36c</b>				
<b>37</b>	Taxable income (subtract line 36c from line 35). Enter here and on page 1, line 1	<b>37</b>				

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## Schedule B Part I—Taxable Investment Income of Electing Small Companies—Section 834 (see instructions)

		(a) Interest received	(b) Amortization of premium		
<b>Income</b>	<b>1a</b> Gross interest . . . . .				
	<b>b</b> Interest exempt under section 103 . . . . .				
	<b>c</b> Subtract line 1b from line 1a . . . . .				
	<b>d</b> Taxable interest. Subtract line 1c, column (b) from line 1c, column (a) . . . . .			<b>1d</b>	
	<b>2</b> Dividends (Schedule C, line 15) . . . . .			<b>2</b>	
	<b>3</b> Gross rents . . . . .			<b>3</b>	
	<b>4</b> Gross royalties . . . . .			<b>4</b>	
	<b>5</b> Gross income from a trade or business, other than an insurance business, and from Form 4797 . . . . .			<b>5</b>	
	<b>6</b> Income from leases described in sections 834(b)(1)(B) and 834(b)(1)(C) . . . . .			<b>6</b>	
	<b>7</b> Gain from Schedule D (Form 1120), line 14 . . . . .			<b>7</b>	
	<b>8</b> Gross investment income. Add lines 1d through 7 . . . . .			<b>8</b>	
<b>Deductions</b>	<b>9</b> Real estate taxes . . . . .			<b>9</b>	
	<b>10</b> Other real estate expenses . . . . .			<b>10</b>	
	<b>11</b> Depreciation (attach Form 4562) . . . . .			<b>11</b>	
	<b>12</b> Depletion . . . . .			<b>12</b>	
	<b>13</b> Trade or business deductions as provided in section 834(c)(8) (attach schedule) . . . . .			<b>13</b>	
	<b>14</b> Interest . . . . .			<b>14</b>	
	<b>15</b> Other capital losses (Schedule G, line 12, column (g)) . . . . .			<b>15</b>	
	<b>16</b> Total. Add lines 9 through 15 . . . . .			<b>16</b>	
	<b>17</b> Investment expenses (attach schedule) . . . . .			<b>17</b>	
	<b>18</b> Total deductions. Add lines 16 and 17 . . . . .			<b>18</b>	
	<b>19</b> Subtract line 18 from line 8 . . . . .			<b>19</b>	
	<b>20</b> Dividends-received deduction (Schedule C, line 27) . . . . .			<b>20</b>	
<b>21</b> Taxable investment income. Subtract line 20 from line 19. Enter here and on page 1, line 2 . . . . .			<b>21</b>		

## Part II—Invested Assets Book Values

(Complete only if claiming a deduction for general expenses allocated to investment income.)

		(a) Beginning of tax year	(b) End of tax year
<b>22</b>	Real estate . . . . .	<b>22</b>	
<b>23</b>	Mortgage loans . . . . .	<b>23</b>	
<b>24</b>	Collateral loans . . . . .	<b>24</b>	
<b>25</b>	Policy loans, including premium notes . . . . .	<b>25</b>	
<b>26</b>	Bonds of domestic corporations . . . . .	<b>26</b>	
<b>27</b>	Stock of domestic corporations . . . . .	<b>27</b>	
<b>28</b>	Government obligations, etc. . . . .	<b>28</b>	
<b>29</b>	Bank deposits bearing interest . . . . .	<b>29</b>	
<b>30</b>	Other interest-bearing assets (attach schedule) . . . . .	<b>30</b>	
<b>31</b>	Total. Add lines 22 through 30 . . . . .	<b>31</b>	
<b>32</b>	Add columns (a) and (b), line 31 . . . . .		<b>32</b>
<b>33</b>	Mean of invested assets for the tax year. Enter one-half of line 32 . . . . .		<b>33</b>
<b>34</b>	Multiply line 33 by .0025 . . . . .		<b>34</b>
<b>35</b>	Income base. Line 1b, column (a) plus line 8 less the sum of line 1b, column (b) and line 16 . . . . .	<b>35</b>	
<b>36</b>	Multiply line 33 by .0375 . . . . .	<b>36</b>	
<b>37</b>	Subtract line 36 from line 35. Do not enter less than zero . . . . .	<b>37</b>	
<b>38</b>	Multiply line 37 by .25 . . . . .		<b>38</b>
<b>39</b>	Limitation on deduction for investment expenses. Add lines 34 and 38 . . . . .		<b>39</b>

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<b>Schedule C</b>		<b>Dividends and Special Deductions</b> (see instructions)		Dividends-Received	
		(a) Subject to section 832(b)(5)(B)	(b) Total dividends-received		
<b>Income</b>					
1	Dividends from less-than-20%-owned domestic corporations (other than debt-financed stock) . . . . .	1			
2	Dividends from 20%-or-more-owned domestic corporations (other than debt-financed stock) . . . . .	2			
3	Dividends on debt-financed stock of domestic and foreign corporations . . . .	3			
4	Dividends on certain preferred stock of less-than-20%-owned public utilities . .	4			
5	Dividends on certain preferred stock of 20%-or-more-owned public utilities . . .	5			
6	Dividends on stock of certain less-than-20%-owned foreign corporations and certain FSCs . . . . .	6			
7	Dividends on stock of certain 20%-or-more-owned foreign corporations and certain FSCs . . . . .	7			
8	Dividends from wholly owned foreign subsidiaries and certain FSCs . . . . .	8			
9	Dividends from affiliated companies . . . . .	9			
10	Dividends from controlled foreign corporations subject to the 85% deduction (attach Form 8895) . . . . .	10			
11	Other dividends from foreign corporations not included on lines 3, 6, 7, 8, or 10 .	11			
12	Income from controlled foreign corporations under subpart F (attach Forms 5471) .	12			
13	Foreign dividend gross-up (section 78) . . . . .	13			
14	Other dividends (attach schedule) . . . . .	14			
15	<b>Total dividends.</b> Add lines 1 through 14. Enter here and on Schedule A, line 2, or Schedule B, line 2, whichever applies . . . . .	15			
		<b>Dividends-Received Deduction</b>			
		(a) Subject to section 832(b)(5)(B)	(b) Total dividends-received deduction		
16	Multiply line 1 by 70% . . . . .	16			
17	Multiply line 2 by 80% . . . . .	17			
18	Deduction for line 3 (see instructions) . . . . .	18			
19	Multiply line 4 by 42% . . . . .	19			
20	Multiply line 5 by 48% . . . . .	20			
21	Multiply line 6 by 70% . . . . .	21			
22	Multiply line 7 by 80% . . . . .	22			
23	Enter the amount from line 8 . . . . .	23			
24	Multiply line 10 by 85% . . . . .	24			
25	<b>Total.</b> Add lines 16 through 24. (See instructions for limitation.) . . . . .	25			
26	<b>Total.</b> Add line 25, column (a), and line 9, column (a). Enter here and on Schedule F, line 10 . . . . .	26			
27	<b>Total deductions.</b> Add line 25, column (b), and line 9, column (b). Enter here and on Schedule A, line 36a, or Schedule B, line 20, whichever applies . . . . .		27		

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## Schedule E Premiums Earned—Section 832 (see instructions)

<b>1</b> Net premiums written . . . . .	<b>1</b>		
<b>2</b> Unearned premiums on outstanding business at the end of the preceding tax year:			
<b>a</b> Enter 100% of life insurance reserves included in unearned premiums (section 832(b)(7)(A)) and all unearned premiums of section 833 organizations . . . . .	<b>2a</b>		
<b>b</b> Enter 90% of unearned premiums attributable to insuring certain securities . . . . .	<b>2b</b>		
<b>c</b> Discounted unearned premiums attributable to title insurance . . . . .	<b>2c</b>		
<b>d</b> Enter 80% of all other unearned premiums . . . . .	<b>2d</b>		
<b>e</b> Total. Add lines 2a through 2d . . . . .	<b>2e</b>		
<b>3</b> <b>Total.</b> Add lines 1 and 2e . . . . .	<b>3</b>		
<b>4</b> Unearned premiums on outstanding business at the end of the current tax year:			
<b>a</b> Enter 100% of life insurance reserves included in unearned premiums (section 832(b)(7)(A)) and all unearned premiums of section 833 organizations . . . . .	<b>4a</b>		
<b>b</b> Enter 90% of unearned premiums attributable to insuring certain securities . . . . .	<b>4b</b>		
<b>c</b> Discounted unearned premiums attributable to title insurance . . . . .	<b>4c</b>		
<b>d</b> Enter 80% of all other unearned premiums . . . . .	<b>4d</b>		
<b>e</b> <b>Total.</b> Add lines 4a through 4d . . . . .	<b>4e</b>		
<b>5</b> Subtract line 4e from line 3 . . . . .	<b>5</b>		
<b>6</b> Transitional adjustments under section 832(b)(7)(D) (see instructions) . . . . .	<b>6</b>		
<b>7</b> <b>Premiums earned.</b> Add lines 5 and 6. Enter here and on Schedule A, line 1 . . . . .	<b>7</b>		

## Schedule F Losses Incurred—Section 832 (see instructions)

<b>1</b> Losses paid during the tax year (attach schedule) . . . . .	<b>1</b>		
<b>2</b> Balance outstanding at the end of the current tax year for:			
<b>a</b> Unpaid losses on life insurance contracts . . . . .	<b>2a</b>		
<b>b</b> Discounted unpaid losses . . . . .	<b>2b</b>		
<b>c</b> <b>Total.</b> Add lines 2a and 2b . . . . .	<b>2c</b>		
<b>3</b> Add lines 1 and 2c . . . . .	<b>3</b>		
<b>4</b> Balance outstanding at the end of the preceding tax year for:			
<b>a</b> Unpaid losses on life insurance contracts . . . . .	<b>4a</b>		
<b>b</b> Discounted unpaid losses . . . . .	<b>4b</b>		
<b>c</b> <b>Total.</b> Add lines 4a and 4b . . . . .	<b>4c</b>		
<b>5</b> Subtract line 4c from line 3 . . . . .	<b>5</b>		
<b>6</b> Estimated salvage and reinsurance recoverable at the end of the preceding tax year . . . . .	<b>6</b>		
<b>7</b> Estimated salvage and reinsurance recoverable at the end of the current tax year . . . . .	<b>7</b>		
<b>8</b> Losses incurred (line 5 plus line 6 less line 7) . . . . .	<b>8</b>		
<b>9</b> Tax-exempt interest subject to section 832(b)(5)(B) . . . . .	<b>9</b>		
<b>10</b> Dividends-received deduction subject to section 832(b)(5)(B) (Schedule C, line 26) . . . . .	<b>10</b>		
<b>11</b> The increase in policy cash value of section 264(f) policies as defined in section 805(a)(4)(F) . . . . .	<b>11</b>		
<b>12</b> <b>Total.</b> Add lines 9, 10, and 11 . . . . .	<b>12</b>		
<b>13</b> Reduction of deduction under section 832(b)(5)(B). Multiply line 12 by .15 . . . . .	<b>13</b>		
<b>14</b> <b>Losses incurred deductible under section 832(c)(4).</b> Subtract line 13 from line 8. Enter here and on Schedule A, line 26 . . . . .	<b>14</b>		

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## **Schedule G** Other Capital Losses (see instructions)

**(Capital assets sold or exchanged to meet abnormal insurance losses and to pay dividends and similar distributions to policyholders.)**

<b>1</b>	Dividends and similar distributions paid to policyholders . . . . .	<b>1</b>		
<b>2</b>	Losses paid . . . . .	<b>2</b>		
<b>3</b>	Expenses paid . . . . .	<b>3</b>		
<b>4</b>	Total. Add lines 1, 2, and 3 . . . . .	<b>4</b>		
<b>Note. Adjust lines 5 through 8 to cash method if necessary.</b>				
<b>5</b>	Interest received . . . . .	<b>5</b>		
<b>6</b>	Dividends-received (Schedule C, line 15) . . . . .	<b>6</b>		
<b>7</b>	Gross rents, gross royalties, lease income, etc., and gross income from a trade or business other than an insurance business including income from Form 4797 (include gains for invested assets only) . . . . .	<b>7</b>		
<b>8</b>	Net premiums received . . . . .	<b>8</b>		
<b>9</b>	<b>Total.</b> Add lines 5 through 8 . . . . .	<b>9</b>		
<b>10</b>	Limitation on gross receipts from sales of capital assets. Line 4 less line 9. If zero or less, enter -0- . . . . .	<b>10</b>		

(a) Description of capital asset	(b) Date acquired	(c) Gross sales price	(d) Cost or other basis	(e) Expense of sale	(f) Depreciation allowed (or allowable)	(g) Loss ((d) plus (e) less the sum of (c) and (f))
<b>11</b>						
<b>12</b>	Totals—column (c) must not be more than line 10. (Enter amount from column (g) in Schedule A, line 28, or Schedule B, line 15, whichever applies) . . . . .					

## **Schedule H** Special Deduction And Ending Adjusted Surplus for Section 833 Organizations (see instructions)

<b>1</b>	Health care claims incurred during the tax year and liabilities incurred during the tax year under cost-plus contracts . . . . .	<b>1</b>		
<b>2</b>	Expenses incurred during the tax year in connection with the administration, adjustment, or settlement of health care claims or in connection with the administration of cost-plus contracts . . . . .	<b>2</b>		
<b>3</b>	<b>Total.</b> Add lines 1 and 2 . . . . .	<b>3</b>		
<b>4</b>	Multiply line 3 by .25 . . . . .	<b>4</b>		
<b>5</b>	Beginning adjusted surplus . . . . .	<b>5</b>		
<b>6</b>	<b>Special deduction.</b> Subtract line 5 from line 4. If zero or less, enter -0-. Enter here and on Schedule A, line 34a. (See instructions for limitation.) . . . . .	<b>6</b>		
<b>7</b>	Net operating loss deduction (Schedule A, line 36b) . . . . .	<b>7</b>		
<b>8</b>	Net exempt income:			
<b>a</b>	Adjusted tax-exempt income . . . . .	<b>8a</b>		
<b>b</b>	Adjusted dividends-received deduction . . . . .	<b>8b</b>		
<b>9</b>	Taxable income (Schedule A, line 37) . . . . .	<b>9</b>		
<b>10</b>	<b>Ending adjusted surplus.</b> Add lines 5 through 9 . . . . .	<b>10</b>		

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## Schedule I Other Information (see instructions)

	Yes	No		Yes	No
<b>1</b> Check method of accounting:			<b>(c)</b> The corporation may have to file <b>Form 5472</b> , Information Return of a 25% Foreign-Owned U.S. Corporation or a Foreign Corporation Engaged in a U.S. Trade or Business. Enter number of Forms 5472 attached ▶		
<b>a</b> <input type="checkbox"/> Cash					
<b>b</b> <input type="checkbox"/> Accrual					
<b>c</b> <input type="checkbox"/> Other (specify) ▶					
<b>2</b> Check box for kind of company:			<b>7</b> Has the corporation elected to use its own payout pattern for discounting unpaid losses and unpaid loss adjustment expenses? . . . . .		
<b>a</b> <input type="checkbox"/> Mutual					
<b>b</b> <input type="checkbox"/> Stock			<b>8a</b> Enter the total unpaid losses shown on the corporation's annual statement:		
<b>3</b> At the end of the tax year, did the corporation own, directly or indirectly, 50% or more of the voting stock of a domestic corporation? (For rules of attribution, see section 267(c).) . . . . .			<b>(1)</b> for the current tax year: \$		
If "Yes," attach a schedule showing:			<b>(2)</b> for the previous tax year: \$		
<b>(a)</b> name and employer identification number (EIN);			<b>b</b> Enter the total unpaid loss adjustment expenses shown on the corporation's annual statement:		
<b>(b)</b> percentage owned; and <b>(c)</b> taxable income or (loss) before NOL and special deductions of such corporation for the tax year ending with or within your tax year.			<b>(1)</b> for the current tax year: \$		
<b>4</b> Is the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? . . .			<b>(2)</b> for the previous tax year: \$		
If "Yes," enter name and EIN of the parent corporation ▶			<b>9</b> Does the corporation discount any of the loss reserves shown on its annual statement? . . .		
			<b>10</b> Enter the amount of tax-exempt interest received or accrued during the tax year ▶ \$		
			<b>11</b> If the corporation has an NOL for the tax year and is electing to forgo the carryback period, check here . . . . . ▶ <input type="checkbox"/>		
<b>5</b> At the end of the tax year, did any individual, partnership, corporation, estate, or trust own, directly or indirectly, 50% or more of the corporation's voting stock? (For rules of attribution, see section 267(c).) .			If the corporation is filing a consolidated return, the statement required by Temporary Regulations section 1.1502-21T(b)(3)(i) or (ii) must be attached or the election will not be valid.		
If "Yes," attach a schedule showing name and identifying number. (Do not include any information already entered in <b>4</b> above.)			<b>12</b> Enter the available NOL carryover from prior tax years. (Do not reduce it by any deduction on line 36b, Schedule A.) . . ▶ \$		
Enter percentage owned ▶					
<b>6</b> At any time during the tax year, did one foreign person own, directly or indirectly, at least 25% of:					
<b>(a)</b> the total voting power of all classes of stock of the corporation entitled to vote, or <b>(b)</b> the total value of all classes of stock of the corporation? If "Yes," enter:					
<b>(a)</b> Percentage owned ▶ and <b>(b)</b> Owner's country ▶					

**Note:** If the corporation, at any time during the tax year, had assets or operated a business in a foreign country or U.S. possession, it may be required to attach **Schedule N (Form 1120)**, Foreign Operations of U.S. Corporations, to this return. See Schedule N for details.

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## **Schedule L** Balance Sheets per Books (All filers are required to complete this schedule.)

		Beginning of tax year		End of tax year	
		(a)	(b)	(c)	(d)
<b>Assets</b>					
<b>1</b>	Cash . . . . .				
<b>2a</b>	Trade notes and accounts receivable . . . . .				
<b>b</b>	Less allowance for bad debts . . . . .	( )		( )	
<b>3</b>	Inventories . . . . .				
<b>4</b>	U.S. government obligations . . . . .				
<b>5</b>	Tax-exempt securities (see instructions) . . . . .				
<b>6</b>	Other current assets (attach schedule) . . . . .				
<b>7</b>	Loans to shareholders . . . . .				
<b>8</b>	Mortgage and real estate loans . . . . .				
<b>9</b>	Other investments (attach schedule) . . . . .				
<b>10a</b>	Buildings and other depreciable assets . . . . .				
<b>b</b>	Less accumulated depreciation . . . . .	( )		( )	
<b>11a</b>	Depletable assets . . . . .				
<b>b</b>	Less accumulated depletion . . . . .	( )		( )	
<b>12</b>	Land (net of any amortization) . . . . .				
<b>13a</b>	Intangible assets (amortizable only) . . . . .				
<b>b</b>	Less accumulated amortization . . . . .	( )		( )	
<b>14</b>	Other assets (attach schedule) . . . . .				
<b>15</b>	<b>Total assets</b> . . . . .				
<b>Liabilities and Shareholders' Equity</b>					
<b>16</b>	Accounts payable . . . . .				
<b>17</b>	Mortgages, notes, bonds payable in less than 1 year . . . . .				
<b>18</b>	Insurance liabilities (see instructions) . . . . .				
<b>19</b>	Other current liabilities (attach schedule) . . . . .				
<b>20</b>	Loans from shareholders . . . . .				
<b>21</b>	Mortgages, notes, bonds payable in 1 year or more . . . . .				
<b>22</b>	Other liabilities (attach schedule) . . . . .				
<b>23</b>	Capital stock: <b>a</b> Preferred stock . . . . .				
	<b>b</b> Common stock . . . . .				
<b>24</b>	Additional paid-in capital . . . . .				
<b>25</b>	Retained earnings—Appropriated (attach schedule) . . . . .				
<b>26</b>	Retained earnings—Unappropriated . . . . .				
<b>27</b>	Adjustments to shareholders' equity (attach schedule) . . . . .				
<b>28</b>	Less cost of treasury stock . . . . .		( )		( )
<b>29</b>	<b>Total liabilities and shareholders' equity</b> . . . . .				

## **Schedule M-1** Reconciliation of Income (Loss) per Books with Income per Return (see instructions)

(The corporation is not required to complete Schedules M-1 and M-2 below if the total assets on line 15, column (d), of Schedule L are less than \$25,000.)

<b>1</b>	Net income (loss) per books . . . . .		<b>7</b>	Income recorded on books this year not included in this return (itemize)	
<b>2</b>	Federal income tax per books . . . . .		<b>a</b>	Tax-exempt interest \$ . . . . .	
<b>3</b>	Excess of capital losses over capital gains . . . . .				
<b>4</b>	Income subject to tax not recorded on books this year (itemize) . . . . .		<b>8</b>	Deductions in this tax return not charged against book income this year (itemize)	
<b>5</b>	Expenses recorded on books this year not deducted in this return (itemize)		<b>a</b>	Depreciation \$ . . . . .	
<b>a</b>	Depreciation \$ . . . . .		<b>b</b>	Charitable contributions \$ . . . . .	
<b>b</b>	Charitable contributions \$ . . . . .				
<b>c</b>	Travel and entertainment \$ . . . . .		<b>9</b>	Add lines 7 and 8 . . . . .	
<b>6</b>	Add lines 1 through 5 . . . . .		<b>10</b>	Income (Schedule A, line 35)—line 6 less line 9 . . . . .	

## **Schedule M-2** Analysis of Unappropriated Retained Earnings per Books (line 26, Schedule L)

<b>1</b>	Balance at beginning of year . . . . .		<b>5</b>	Distributions: <b>a</b> Cash . . . . .	
<b>2</b>	Net income (loss) per books . . . . .			<b>b</b> Stock . . . . .	
<b>3</b>	Other increases (itemize) . . . . .			<b>c</b> Property . . . . .	
			<b>6</b>	Other decreases (itemize) . . . . .	
			<b>7</b>	Add lines 5 and 6 . . . . .	
<b>4</b>	Add lines 1, 2, and 3 . . . . .		<b>8</b>	Balance at end of year (line 4 less line 7) . . . . .	



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# 2005 Corporation Returns - Forms

Form <b>1120-REIT</b>  Department of the Treasury Internal Revenue Service	<b>U.S. Income Tax Return for Real Estate Investment Trusts</b>  For calendar year 2005 or tax year beginning _____, 2005, ending _____, 20____ ▶ See separate instructions.	OMB No. 1545-1004  <div style="font-size: 2em; font-weight: bold;">2005</div>
<b>A</b> Year of REIT status election	<b>Please Type or Print</b>  Name _____  Number, street, and room or suite no. (If a P.O. box, see instructions.) _____  City or town, state, and ZIP code _____	<b>C</b> Employer identification number _____  <b>D</b> Date REIT established _____  <b>E</b> Total assets (see instructions) _____
<b>B</b> Check if a: 1 REIT with 100% owned subsidiaries (see instructions) <input type="checkbox"/> 2 Personal holding co. (attach Sch. PH) <input type="checkbox"/>	<b>F</b> Check applicable box(es): (1) <input type="checkbox"/> Final return (2) <input type="checkbox"/> Name change (3) <input type="checkbox"/> Address change (4) <input type="checkbox"/> Amended return	<b>\$</b> _____

## Part I—Real Estate Investment Trust Taxable Income (see instructions)

Income (EXCLUDING income required to be reported in Part II or Part IV)			
1	Dividends . . . . .		
2	Interest . . . . .		
3	Gross rents from real property . . . . .		
4	Other gross rents . . . . .		
5	Capital gain net income (attach Schedule D (Form 1120)) . . . . .		
6	Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797) . . . . .		
7	Other income (see instructions—attach schedule) . . . . .		
8	<b>Total income.</b> Add lines 1 through 7 . . . . . ▶		
<b>Deductions (EXCLUDING deductions directly connected with income required to be reported in Part II or Part IV)</b>			
9	Compensation of officers . . . . .		
10	Salaries and wages (less employment credits) . . . . .		
11	Repairs and maintenance . . . . .		
12	Bad debts . . . . .		
13	Rents . . . . .		
14	Taxes and licenses . . . . .		
15	Interest . . . . .		
16	Depreciation (attach Form 4562) . . . . .		
17	Advertising . . . . .		
18	Other deductions (see instructions—attach schedule) . . . . .		
19	<b>Total deductions.</b> Add lines 9 through 18 . . . . . ▶		
20	Taxable income before net operating loss deduction, total deduction for dividends paid, and section 857(b)(2)(E) deduction. Subtract line 19 from line 8 . . . . .		
21	Less: a Net operating loss deduction (see instructions) . . . . . <b>21a</b>		
	b Total deduction for dividends paid (Schedule A, line 6) <b>21b</b>		
	c Section 857(b)(2)(E) deduction (Schedule J, lines 3c, 3e, and 3f) <b>21c</b>		
		<b>21d</b>	

Tax and Payments			
22	Real estate investment trust taxable income. Subtract line 21d from line 20 . . . . .		
23	<b>Total tax</b> (Schedule J, line 8) . . . . .		
24	Payments: a 2004 overpayment credited to 2005 <b>24a</b>		
	b 2005 estimated tax payments. <b>24b</b>		
	c Less 2005 refund applied for on Form 4466 <b>24c</b> ( ) d Bal ▶ <b>24d</b>		
	e Tax deposited with Form 7004 . . . . . <b>24e</b>		
	f Credit for tax paid on undistributed capital gains (attach Form 2439) <b>24f</b>		
	g Credit for Federal tax paid on fuels (attach Form 4136) . . . . . <b>24g</b>		
		<b>24h</b>	
25	Estimated tax penalty (see instructions). Check if Form 2220 is attached . . . . . ▶ <input type="checkbox"/>		
26	<b>Tax due.</b> If line 24h is smaller than the total of lines 23 and 25, enter amount owed . . . . .		
27	<b>Overpayment.</b> If line 24h is larger than the total of lines 23 and 25, enter amount overpaid .		
28	Enter amount of line 27 you want: <b>Credited to 2006 estimated tax</b> ▶ <b>Refunded</b> ▶		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.			
<b>Sign Here</b>	Signature of officer _____ Date _____ Title _____	May the IRS discuss this return with the preparer shown below (see instructions)? <input type="checkbox"/> Yes <input type="checkbox"/> No	
<b>Paid Preparer's Use Only</b>	Preparer's signature _____ Firm's name (or yours if self-employed), address, and ZIP code _____	Date _____ Check if self-employed <input type="checkbox"/>	Preparer's SSN or PTIN _____ EIN _____ Phone no. ( ) _____



# 2005 Corporation Returns - Forms

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## Part II—Tax on Net Income From Foreclosure Property (Section 856(e)) (see instructions)

1 Net gain or (loss) from the sale or other disposition of foreclosure property described in section 1221(a)(1) (attach schedule) . . . . .	<b>1</b>		
2 Gross income from foreclosure property (see instructions—attach schedule) . . . . .	<b>2</b>		
3 Total income from foreclosure property. Add lines 1 and 2 . . . . .	<b>3</b>		
4 Deductions directly connected with the production of income shown on line 3 (attach schedule)	<b>4</b>		
5 Net income from foreclosure property. Subtract line 4 from line 3 . . . . .	<b>5</b>		
6 <b>Tax on net income from foreclosure property.</b> Multiply line 5 by 35%. Enter here and on Schedule J, line 3b. . . . .	<b>6</b>		

## Part III—Tax for Failure To Meet Certain Source-of-Income Requirements (Section 857(b)(5)) (see instructions)

1a Enter total income from Part I, line 8. . . . .	<b>1a</b>			
b Enter total income from foreclosure property from Part II, line 3. . . . .	<b>1b</b>			
c Total. Add lines 1a and 1b . . . . .			<b>1c</b>	
2a Enter income from hedging transactions referred to in section 856(c)(5)(G) . . . . .	<b>2a</b>			
b Subtract line 2a from line 1c . . . . .	<b>2b</b>			
c Multiply line 2b by 95% . . . . .			<b>2c</b>	
3 Enter income on line 1c from sources referred to in section 856(c)(2) . . . . .			<b>3</b>	
4 Subtract line 3 from line 2c. (If zero or less, enter -0-.) . . . . .			<b>4</b>	
5 Multiply line 1c by 75% . . . . .			<b>5</b>	
6 Enter income on line 1c from sources referred to in section 856(c)(3) . . . . .			<b>6</b>	
7 Subtract line 6 from line 5. (If zero or less, enter -0-.) . . . . .			<b>7</b>	
8 Enter the greater of line 4 or line 7. <b>(If line 8 is zero, do not complete the rest of Part III.)</b>			<b>8</b>	
9 Enter the amount from Part I, line 20 . . . . .			<b>9</b>	
10 Enter the net capital gain from Schedule D (Form 1120), line 13 . . . . .			<b>10</b>	
11 Subtract line 10 from line 9 . . . . .			<b>11</b>	
12a Enter total income from Part I, line 8. . . . .	<b>12a</b>			
b Enter the net short-term capital gain from Schedule D (Form 1120), line 5. (If line 5 is a loss, enter -0-.) . . . . .	<b>12b</b>			
c Add lines 12a and 12b . . . . .			<b>12c</b>	
13 Enter capital gain net income from Part I, line 5 . . . . .			<b>13</b>	
14 Subtract line 13 from line 12c . . . . .			<b>14</b>	
15 Divide line 11 by line 14. Carry the result to five decimal places . . . . .			<b>15</b>	
16 <b>Section 857(b)(5) tax.</b> Multiply line 8 by line 15. Enter here and on Schedule J, line 3c . . . . .			<b>16</b>	

## Part IV—Tax on Net Income From Prohibited Transactions (see instructions)

1 Gain from sale or other disposition of section 1221(a)(1) property (other than foreclosure property) . . . . .	<b>1</b>		
2 Deductions directly connected with the production of income shown on line 1 . . . . .	<b>2</b>		
3 <b>Tax on net income from prohibited transactions.</b> Subtract line 2 from line 1. Enter here and on Schedule J, line 3d . . . . .	<b>3</b>		

## Schedule A Deduction for Dividends Paid (see instructions)

1 Dividends paid (other than dividends paid after the end of the tax year). Do not include dividends considered paid in the preceding tax year under section 857(b)(9) or 858(a), or deficiency dividends as defined in section 860 . . . . .	<b>1</b>		
2 Dividends paid in the 12-month period following the close of the tax year under a section 858(a) election to treat the dividends as paid during the tax year . . . . .	<b>2</b>		
3 Dividends declared in October, November, or December deemed paid on December 31 under section 857(b)(9) . . . . .	<b>3</b>		
4 Consent dividends (attach Forms 972 and 973) . . . . .	<b>4</b>		
5 Total dividends paid. Add lines 1 through 4 . . . . .	<b>5</b>		
6 <b>Total deduction for dividends paid.</b> If there is net income from foreclosure property on Part II, line 5, see instructions for limitation on the deduction for dividends paid. Otherwise, enter total dividends paid from line 5 here and on line 21b, page 1 . . . . .	<b>6</b>		

Form **1120-REIT** (2005)



**Schedule J Tax Computation** (see instructions)

<b>1</b> Check if the REIT is a member of a controlled group (see sections 1561 and 1563) . <input type="checkbox"/>			
<b>Important:</b> Members of a controlled group, see instructions.			
<b>2a</b> If the box on line 1 is checked, enter the REIT's share of the \$50,000, \$25,000, and \$9,925,000 taxable income brackets (in that order):			
(1) \$	(2) \$	(3) \$	
<b>b</b> Enter the REIT's share of:			
(1) Additional 5% tax (not more than \$11,750)	\$		
(2) Additional 3% tax (not more than \$100,000)	\$		
<b>3a</b> Tax on REIT taxable income . . . . .	<b>3a</b>		
<b>b</b> Tax from Part II, line 6 . . . . .	<b>3b</b>		
<b>c</b> Tax from Part III, line 16 . . . . .	<b>3c</b>		
<b>d</b> Tax from Part IV, line 3 . . . . .	<b>3d</b>		
<b>e</b> Tax imposed under section 857(b)(7)(A) (see instructions) . . . . .	<b>3e</b>		
<b>f</b> Tax imposed under sections <input type="checkbox"/> 856(c)(7) and <input type="checkbox"/> 856(g)(5) . . . . .	<b>3f</b>		
<b>g</b> Alternative minimum tax (attach Form 4626) . . . . .	<b>3g</b>		
<b>h</b> <b>Income tax.</b> Add lines 3a through 3g . . . . .	<b>3h</b>		
<b>4a</b> Foreign tax credit (attach Form 1118) . . . . .	<b>4a</b>		
<b>b</b> Credits from: <input type="checkbox"/> Form 8834 <input type="checkbox"/> Form 8907, line 23. . . . .	<b>4b</b>		
<b>c</b> General business credit. Check box(es) and indicate which forms are attached. <input type="checkbox"/> Form 3800 <input type="checkbox"/> Form(s) (specify) <input type="checkbox"/> . . . . .	<b>4c</b>		
<b>d</b> Credit for prior year minimum tax (attach Form 8827) . . . . .	<b>4d</b>		
<b>e</b> <b>Total credits.</b> Add lines 4a through 4d . . . . .	<b>4e</b>		
<b>5</b> Subtract line 4e from line 3h . . . . .	<b>5</b>		
<b>6</b> Personal holding company tax (attach Schedule PH (Form 1120)) . . . . .	<b>6</b>		
<b>7</b> Other taxes. Check if from: <input type="checkbox"/> Form 4255 <input type="checkbox"/> Form 8611 <input type="checkbox"/> Other (attach schedule) . . . . .	<b>7</b>		
<b>8</b> <b>Total tax.</b> Add lines 5 through 7. Enter here and on line 23, page 1 . . . . .	<b>8</b>		

**Schedule K Other Information** (see instructions)

<b>1</b> Check method of accounting:	Yes	No	<b>5</b> At any time during the tax year, did one foreign person own, directly or indirectly, at least 25% of:	Yes	No
<b>a</b> <input type="checkbox"/> Cash			(a) the total voting power of all classes of stock of the REIT entitled to vote, or (b) the total value of all classes of stock of the REIT? If "Yes," enter: . . .		
<b>b</b> <input type="checkbox"/> Accrual			<b>a</b> Percentage owned <input type="checkbox"/> . . . . .		
<b>c</b> <input type="checkbox"/> Other (specify) <input type="checkbox"/> . . . . .			<b>b</b> Owner's country <input type="checkbox"/> . . . . .		
<b>2</b> At the end of the tax year, did the REIT own, directly or indirectly, 50% or more of the voting stock of a domestic corporation? (For rules of attribution, see section 267(c).) . . . . .			<b>c</b> The REIT may have to file Form 5472. Enter number of Forms 5472 attached <input type="checkbox"/> . . . . .		
If "Yes," attach a schedule showing: (a) name and employer identification number (EIN), (b) percentage owned, and (c) taxable income or (loss) before NOL and special deductions of such corporation for the tax year ending with or within your tax year.			<b>6</b> During this tax year, did the REIT pay dividends (other than stock dividends and distributions in exchange for stock) in excess of the REIT's current and accumulated earnings and profits? (See sections 301 and 316.) . . . . .		
<b>3</b> Is the REIT a subsidiary in a parent-subsidiary controlled group? . . . . .			If "Yes," file Form 5452.		
If "Yes," enter the name and EIN of the parent corporation <input type="checkbox"/> . . . . .			<b>7</b> Check this box if the REIT issued publicly offered debt instruments with original issue discount . . <input type="checkbox"/>		
			If so, the REIT may have to file Form 8281.		
<b>4</b> At the end of the tax year, did any individual, partnership, corporation, estate, or trust own, directly or indirectly, 50% or more of the REIT's voting stock? (For rules of attribution, see section 856(h).) . . . . .			<b>8</b> Enter the amount of tax-exempt interest received or accrued during the tax year <input type="checkbox"/> \$		
If "Yes," attach a schedule showing name and identifying number. (Do not include any information already entered in <b>3</b> above.) Enter percentage owned <input type="checkbox"/> . . . . .			<b>9</b> Enter the available NOL carryover from prior tax years. (Do not reduce it by any deduction on line 21a.) <input type="checkbox"/> \$		

**Note:** If the corporation, at any time during the tax year, had assets or operated a business in a foreign country or U.S. possession, it may be required to attach **Schedule N (Form 1120)**, Foreign Operations of U.S. Corporations, to this return. See Schedule N for details.



# 2005 Corporation Returns - Forms

Form 1120-REIT (2005)

Page **4**

<b>Schedule L Balance Sheets per Books</b>		Beginning of tax year		End of tax year	
<b>Assets</b>		(a)	(b)	(c)	(d)
<b>1</b>	Cash . . . . .				
<b>2a</b>	Trade notes and accounts receivable . . . . .				
<b>b</b>	Less allowance for bad debts . . . . .	( )		( )	
<b>3</b>	U.S. government obligations . . . . .				
<b>4</b>	Tax-exempt securities (see page 13 of instructions)				
<b>5</b>	Other current assets (attach schedule)				
<b>6</b>	Loans to shareholders . . . . .				
<b>7</b>	Mortgage and real estate loans . . . . .				
<b>8</b>	Other investments (attach schedule) . . . . .				
<b>9a</b>	Buildings and other depreciable assets				
<b>b</b>	Less accumulated depreciation . . . . .	( )		( )	
<b>10</b>	Land (net of any amortization) . . . . .				
<b>11a</b>	Intangible assets (amortizable only) . . . . .				
<b>b</b>	Less accumulated amortization . . . . .	( )		( )	
<b>12</b>	Other assets (attach schedule) . . . . .				
<b>13</b>	<b>Total assets</b> . . . . .				
<b>Liabilities and Shareholders' Equity</b>					
<b>14</b>	Accounts payable . . . . .				
<b>15</b>	Mortgages, notes, bonds payable in less than 1 year				
<b>16</b>	Other current liabilities (attach schedule)				
<b>17</b>	Loans from shareholders . . . . .				
<b>18</b>	Mortgages, notes, bonds payable in 1 year or more				
<b>19</b>	Other liabilities (attach schedule) . . . . .				
<b>20</b>	Capital stock: <b>a</b> Preferred stock . . . . .				
	<b>b</b> Common stock . . . . .				
<b>21</b>	Additional paid-in capital . . . . .				
<b>22</b>	Retained earnings—Appropriated (attach schedule)				
<b>23</b>	Retained earnings—Unappropriated . . . . .				
<b>24</b>	Adjustments to shareholders' equity (see instructions—attach schedule) . . . . .				
<b>25</b>	Less cost of treasury stock . . . . .	( )		( )	
<b>26</b>	<b>Total liabilities and shareholders' equity</b>				

**Note:** Schedules M-1 and M-2 do not have to be completed if total assets on Schedule L, line 13, column (d) are less than \$25,000.

<b>Schedule M-1 Reconciliation of Income (Loss) per Books With Income per Return</b> (see instructions)			
<b>1</b>	Net income (loss) per books . . . . .		<b>7</b> Income recorded on books this year not included on this return (itemize):
<b>2a</b>	Federal income tax \$ . . . . .		Tax-exempt interest \$ . . . . .
<b>b</b>	Less: Section 856(c)(7) tax, 856(g)(5) tax, 857(b)(5) tax, section 857(b)(7) tax, and built-in gains tax \$ ( ) . . . . .		<b>8</b> Deductions on this return not charged against book income this year (itemize):
<b>c</b>	Balance . . . . . ▶		<b>a</b> Depreciation . \$ . . . . .
<b>3</b>	Excess of capital losses over capital gains		<b>b</b> Net operating loss deduction (line 21a, page 1) \$ . . . . .
<b>4</b>	Income subject to tax not recorded on books this year (itemize): . . . . .		<b>c</b> Deduction for dividends paid (line 21b, page 1) \$ . . . . .
<b>5</b>	Expenses recorded on books this year not deducted on this return (itemize):		<b>9</b> Net income from foreclosure property
<b>a</b>	Depreciation . . . \$ . . . . .		<b>10</b> Net income from prohibited transactions
<b>b</b>	Section 4981 tax . \$ . . . . .		<b>11</b> Add lines 7 through 10 . . . . .
<b>c</b>	Travel and entertainment \$ . . . . .		<b>12</b> REIT taxable income (line 22, page 1)—line 6 less line 11 . . . . .
<b>6</b>	Add lines 1 through 5 . . . . .		

<b>Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (line 23, Schedule L)</b>			
<b>1</b>	Balance at beginning of year . . . . .		<b>5</b> Distributions: <b>a</b> Cash . . . . .
<b>2</b>	Net income (loss) per books . . . . .		<b>b</b> Stock . . . . .
<b>3</b>	Other increases (itemize): . . . . .		<b>c</b> Property . . . . .
			<b>6</b> Other decreases (itemize): . . . . .
			<b>7</b> Add lines 5 and 6 . . . . .
<b>4</b>	Add lines 1, 2, and 3 . . . . .		<b>8</b> Balance at end of year (line 4 less line 7)



# 2005 Corporation Returns - Forms

Form **1120-RIC**

## U.S. Income Tax Return for Regulated Investment Companies

OMB No. 1545-1010

**2005**

Department of the Treasury  
Internal Revenue Service

For calendar year 2005 or tax year beginning , 2005, and ending , 20 .  
▶ See separate instructions.

<b>A</b> Year of RIC status election  <b>B</b> Date fund was established (see instructions)	Please type or print	Name of fund	<b>C</b> Employer identification number  <b>D</b> Total assets (see instructions)  \$
		Number, street, and room or suite no. (If a P.O. box, see instructions.)	
		City or town, state, and ZIP code	

**E** Check applicable boxes: (1) ☐ Final return (2) ☐ Name change (3) ☐ Address change (4) ☐ Amended return  
**F** Check if the fund is a personal holding company (attach Sch. PH) or if the fund is not in compliance with Regs. sec. 1.852-6 for this tax year ▶ ☐

### Part I—Investment Company Taxable Income (see instructions)

<b>Income</b>	<b>1</b> Dividends . . . . .	<b>1</b>	
	<b>2</b> Interest . . . . .	<b>2</b>	
	<b>3</b> Net foreign currency gain or (loss) from section 988 transactions (attach schedule) . . . . .	<b>3</b>	
	<b>4</b> Payments with respect to securities loans . . . . .	<b>4</b>	
	<b>5</b> Excess of net short-term capital gain over net long-term capital loss from Schedule D (Form 1120), line 12 (attach Schedule D (Form 1120)) . . . . .	<b>5</b>	
	<b>6</b> Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797) . . . . .	<b>6</b>	
	<b>7</b> Other income (see instructions—attach schedule) . . . . .	<b>7</b>	
	<b>8</b> <b>Total income.</b> Add lines 1 through 7. . . . . ▶	<b>8</b>	
<b>Deductions (see instructions)</b>	<b>9</b> Compensation of officers (Schedule E, line 2) . . . . .	<b>9</b>	
	<b>10</b> Salaries and wages (less employment credits) . . . . .	<b>10</b>	
	<b>11</b> Rents . . . . .	<b>11</b>	
	<b>12</b> Taxes and licenses . . . . .	<b>12</b>	
	<b>13</b> Interest . . . . .	<b>13</b>	
	<b>14</b> Depreciation (attach Form 4562) . . . . .	<b>14</b>	
	<b>15</b> Advertising . . . . .	<b>15</b>	
	<b>16</b> Registration fees . . . . .	<b>16</b>	
	<b>17</b> Insurance . . . . .	<b>17</b>	
	<b>18</b> Accounting and legal services . . . . .	<b>18</b>	
	<b>19</b> Management and investment advisory fees . . . . .	<b>19</b>	
	<b>20</b> Transfer agency, shareholder servicing, and custodian fees and expenses . . . . .	<b>20</b>	
	<b>21</b> Reports to shareholders . . . . .	<b>21</b>	
	<b>22</b> Other deductions (see instructions—attach schedule) . . . . .	<b>22</b>	
	<b>23</b> <b>Total deductions.</b> Add lines 9 through 22 . . . . . ▶	<b>23</b>	
	<b>24</b> Taxable income before deduction for dividends paid. Subtract line 23 from line 8 . . . . .	<b>24</b>	
	<b>25</b> <b>Less:</b> Deduction for dividends paid (Schedule A, line 6a) . . . . .	<b>25</b>	
<b>Tax and Payments</b>	<b>26</b> <b>Investment company taxable income.</b> Subtract line 25 from line 24 . . . . .	<b>26</b>	
	<b>27</b> <b>Total tax</b> (Schedule J, line 8) . . . . .	<b>27</b>	
	<b>28</b> <b>Payments:</b> a 2004 overpayment credited to 2005 <b>28a</b>		
	b 2005 estimated tax payments <b>28b</b>		
	c Less 2005 refund applied for on Form 4466 <b>28c</b> ( ) d Bal▶ <b>28d</b>		
	e Tax deposited with Form 7004 <b>28e</b>		
	f Credit for tax paid on undistributed capital gains (attach Form 2439) <b>28f</b>		
	g Credit for Federal tax paid on fuels (attach Form 4136) <b>28g</b>		
	<b>28h</b>		
	<b>29</b> Estimated tax penalty (see instructions). Check if Form 2220 is attached . . . . . ▶ <input type="checkbox"/>	<b>29</b>	
	<b>30</b> <b>Tax due.</b> If line 28h is smaller than the total of lines 27 and 29, enter amount owed. . . . .	<b>30</b>	
	<b>31</b> <b>Overpayment.</b> If line 28h is larger than the total of lines 27 and 29, enter amount overpaid . . . . .	<b>31</b>	
<b>32</b> Enter amount of line 31 you want: <b>Credited to 2006 estimated tax</b> ▶ <b>Refunded</b> ▶ <b>32</b>			

**Sign Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer \_\_\_\_\_ Date \_\_\_\_\_ Title \_\_\_\_\_

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

**Paid Preparer's Use Only**

Preparer's signature \_\_\_\_\_ Date \_\_\_\_\_ Check if self-employed ☐ Preparer's SSN or PTIN \_\_\_\_\_  
 Firm's name (or yours if self-employed), address, and ZIP code \_\_\_\_\_ EIN \_\_\_\_\_  
 Phone no. ( ) \_\_\_\_\_



# 2005 Corporation Returns - Forms

Form 1120-RIC (2005)

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## Part II—Tax on Undistributed Net Capital Gain Not Designated Under Section 852(b)(3)(D)

1	Net capital gain from Schedule D (Form 1120), line 13 (attach Schedule D (Form 1120)). . . . .	1		
2	Less: Capital gain dividends from Schedule A, line 6b . . . . .	2		
3	Amount subject to tax. Subtract line 2 from line 1 . . . . .	3		
4	Capital gains tax. Multiply line 3 by 35% (.35). Enter tax here and on line 3b, Schedule J . . . . .	4		

### Schedule A Deduction for Dividends Paid (Do not include exempt-interest dividends or capital gain dividends reported on Form 2438, line 9b; see instructions).

	(a) Ordinary dividends	(b) Capital gain dividends
1 Dividends paid (other than dividends paid after the end of the tax year). Do not include dividends deemed paid in the preceding tax year under section 852(b)(7) or 855(a), or deficiency dividends as defined in section 860 . . . . .	1	
2 Dividends paid in the 12-month period following the close of the tax year that the fund elects to treat as paid during the tax year under section 855(a) . . . . .	2	
3 Dividends declared in October, November, or December and deemed paid on December 31 under section 852(b)(7) . . . . .	3	
4 Consent dividends (section 565) (attach Forms 972 and 973) . . . . .	4	
5 Foreign tax paid deduction (section 853(b)(1)(B)), if applicable . . . . .	5	
6 Deduction for dividends paid:		
a Ordinary dividends. Add lines 1 through 5 of column (a). Enter here and on line 25, Part I . . . . .	6a	
b Capital gain dividends. Add lines 1 through 4 of column (b). Enter here and on line 2, Part II, above . . . . .	6b	

### Schedule B Information Required With Respect to Income From Tax-Exempt Obligations

1 Did the fund qualify under section 852(b)(5) to pay exempt-interest dividends for 2005? . . . . .	►	<input type="checkbox"/> Yes	<input type="checkbox"/> No
If "Yes," complete lines 2 through 5. If "No," go to Schedule E. (see instructions)			
2 Amount of interest excludible from gross income under section 103(a) . . . . .	2		
3 Amounts disallowed as deductions under sections 265 and 171(a)(2) . . . . .	3		
4 Net income from tax-exempt obligations. Subtract line 3 from line 2 . . . . .	4		
5 Amount of line 4 designated as exempt-interest dividends . . . . .	5		

### Schedule E Compensation of Officers (see instructions for line 9, Part I)

**Note:** Complete Schedule E only if total receipts (line 8, Part I, plus net capital gain from line 1, Part II, and line 9a, Form 2438) are \$500,000 or more.

(a) Name of officer	(b) Social security number	(c) Percent of time devoted to business	(d) Percent of fund stock owned	(e) Amount of compensation
1		%	%	
		%	%	
2 Total compensation of officers. Enter here and on line 9, Part I . . . . .			2	

### Schedule J Tax Computation (see instructions)

1 Check if the fund is a member of a controlled group (see sections 1561 and 1563) . . . . .	►	<input type="checkbox"/>	
<b>Important:</b> Members of a controlled group, see instructions.			
2a If the box on line 1 is checked, enter the fund's share of the \$50,000, \$25,000, and \$9,925,000 taxable income brackets (in that order):			
(1) \$	(2) \$	(3) \$	
b Enter the fund's share of:			
(1) Additional 5% tax (not more than \$11,750).	\$		
(2) Additional 3% tax (not more than \$100,000)	\$		
3a Tax on investment company taxable income . . . . .	3a		
b Capital gains tax. Enter amount from line 4, Part II, above . . . . .	3b		
c Alternative minimum tax (attach Form 4626). . . . .	3c		
d Income tax. Add lines 3a through 3c . . . . .			3d
4a Foreign tax credit (attach Form 1118) . . . . .	4a		
b Credits from: <input type="checkbox"/> Form 8834	4b		
<input type="checkbox"/> Form 8907, line 23. . . . .			
c General business credit. Check box(es) and indicate which forms are attached: <input type="checkbox"/> Form 3800 <input type="checkbox"/> Form(s) (specify) ►	4c		
d Credits from: <input type="checkbox"/> Form 8827 <input type="checkbox"/> Form 8912 . . . . .	4d		
e Total credits. Add lines 4a through 4d . . . . .			4e
5 Subtract line 4e from line 3d. . . . .			5
6 Personal holding company tax (attach Schedule PH (Form 1120)) . . . . .			6
7 Other taxes. Check if from: <input type="checkbox"/> Form 4255 <input type="checkbox"/> Form 8611 <input type="checkbox"/> Other (attach schedule) . . . . .			7
8 Total tax. Add lines 5 through 7. Enter here and on line 27, Part I . . . . .			8

Form **1120-RIC** (2005)



# 2005 Corporation Returns - Forms

Form 1120-RIC (2005)

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Schedule K		Other Information (see instructions)	Yes	No
<b>1</b>	Check method of accounting:			
<b>a</b>	<input type="checkbox"/> Cash			
<b>b</b>	<input type="checkbox"/> Accrual			
<b>c</b>	<input type="checkbox"/> Other (specify) ▶ .....			
<b>2</b>	At the end of the tax year, did the RIC own, directly or indirectly, 50% or more of the voting stock of a domestic corporation? (For rules of attribution, see section 267(c).) If "Yes," attach a schedule showing <b>(a)</b> name and identification number, <b>(b)</b> percentage owned, and <b>(c)</b> taxable income or (loss) before a net operating loss (NOL) and special deductions of such corporation for the tax year ending with or within your tax year.			
<b>3</b>	Is the RIC a subsidiary in a parent-subsidiary controlled group? . . . . . If "Yes," enter the employer identification number and the name of the parent corporation ▶ .....			
<b>4</b>	At the end of the tax year, did any individual, partnership, corporation, estate, or trust own, directly or indirectly, 50% or more of the RIC's voting stock? (For rules of attribution, see section 267(c).) . . . . . If "Yes," attach a schedule showing name and identification number. (Do not include any information already entered in <b>3</b> above.) Enter percentage owned ▶ .....			
<b>5</b>	At any time during the tax year, did one foreign person own, directly or indirectly, at least 25% of:			
<b>a</b>	The total voting power of all classes of stock of the fund entitled to vote <b>or</b>			
<b>b</b>	The total value of all classes of stock of the fund? . . . . . If "Yes," enter:			
	<b>(1)</b> Percentage owned ▶ .....			
	<b>(2)</b> Owner's country ▶ .....			
	The fund may have to file Form 5472. Enter number of Forms 5472 attached ▶ .....			
<b>6</b>	During this tax year, did the fund pay dividends (other than stock dividends and distributions in exchange for stock) in excess of the fund's current and accumulated earnings and profits? (see sections 301 and 316) . . . . . If "Yes," file Form 5452.			
<b>7</b>	Check this box if the fund issued publicly offered debt instruments with original issue discount . . . . . ▶ <input type="checkbox"/> If checked, the fund may have to file Form 8281.			
<b>8</b>	Enter the amount of tax-exempt interest received or accrued during the tax year. ▶ \$ <span style="border: 1px solid black; padding: 0 20px;"> </span>			
<b>9</b>	If this return is being filed for a series fund (as defined in section 851(g)(2)), enter			
<b>a</b>	The name of the regulated investment company in which the fund is a series ▶ .....			
<b>b</b>	The date the regulated investment company was incorporated or organized ▶ .....			
<b>10</b>	<b>Section 853 election.</b> Check this box if the fund meets the requirements of section 853(a) and section 901(k) <b>and</b> elects to pass through the deduction or credit for foreign taxes it paid to its shareholders. See the instructions for additional details and requirements. . . . . ▶ <input type="checkbox"/>			
<b>11</b>	<b>Regulations section 1.852-11 election.</b> Check this box if, for purposes of computing taxable income, the fund elects under Regulations section 1.852-11(f)(1) to defer all or part of its post-October capital loss or post-October currency loss for this tax year . . . . . ▶ <input type="checkbox"/> If the election is made, enter the amounts deferred:			
<b>a</b>	Post-October capital loss ▶ .....			
<b>b</b>	Post-October currency loss ▶ .....			
<b>Note:</b> If the corporation, at any time during the tax year, had assets or operated a business in a foreign country or U.S. possession, it may be required to attach <b>Schedule N (Form 1120)</b> , Foreign Operations of U.S. Corporations, to this return. See Schedule N for more details.				

Form **1120-RIC** (2005)



# 2005 Corporation Returns - Forms

Form 1120-RIC (2005)

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<b>Schedule L Balance Sheets per Books</b>		Beginning of tax year		End of tax year	
<b>Assets</b>		(a)	(b)	(c)	(d)
<b>1</b>	Cash . . . . .				
<b>2a</b>	Trade notes and accounts receivable . . . . .				
<b>b</b>	Less allowance for bad debts . . . . .	( )		( )	
<b>3</b>	U.S. government obligations. . . . .				
<b>4</b>	Tax-exempt securities (see instructions) . . . . .				
<b>5</b>	Other current assets (attach schedule) . . . . .				
<b>6</b>	Loans to shareholders . . . . .				
<b>7</b>	Mortgage and real estate loans . . . . .				
<b>8</b>	Other investments (attach schedule) . . . . .				
<b>9a</b>	Buildings and other fixed depreciable assets . . . . .				
<b>b</b>	Less accumulated depreciation . . . . .	( )		( )	
<b>10</b>	Land (net of any amortization) . . . . .				
<b>11a</b>	Intangible assets (amortizable only) . . . . .				
<b>b</b>	Less accumulated amortization . . . . .	( )		( )	
<b>12</b>	Other assets (attach schedule) . . . . .				
<b>13</b>	<b>Total assets</b> . . . . .				
<b>Liabilities and Shareholders' Equity</b>					
<b>14</b>	Accounts payable . . . . .				
<b>15</b>	Mortgages, notes, bonds payable in less than 1 year . . . . .				
<b>16</b>	Other current liabilities (attach schedule) . . . . .				
<b>17</b>	Loans from shareholders . . . . .				
<b>18</b>	Mortgages, notes, bonds payable in 1 year or more . . . . .				
<b>19</b>	Other liabilities (attach schedule) . . . . .				
<b>20</b>	Capital stock . . . . .				
<b>21</b>	Additional paid-in capital . . . . .				
<b>22</b>	Retained earnings—Appropriated (attach schedule) . . . . .				
<b>23</b>	Retained earnings—Unappropriated . . . . .				
<b>24</b>	Adjustments to shareholders' equity (attach schedule) . . . . .				
<b>25</b>	Less cost of treasury stock . . . . .		( )		( )
<b>26</b>	<b>Total liabilities and shareholders' equity</b> . . . . .				

**Note:** The fund is not required to complete Schedules M-1 and M-2 if the total assets on Schedule L, line 13, column (d), are less than \$25,000.

<b>Schedule M-1 Reconciliation of Income (Loss) per Books With Income per Return</b> (see instructions)			
<b>1</b> Net income (loss) per books . . . . . <b>2</b> Federal income tax (less built-in gains tax) . . . . . <b>3</b> Excess of capital losses over capital gains . . . . . <b>4</b> Income subject to tax not recorded on books this year (itemize): ..... ..... <b>5</b> Expenses recorded on books this year not deducted on this return (itemize): <b>a</b> Depreciation. . . . \$ ..... <b>b</b> Expenses allocable to tax-exempt interest income . . . . . \$ ..... <b>c</b> Section 4982 tax . . . \$ ..... <b>d</b> Travel and entertainment \$ ..... ..... <b>6</b> Add lines 1 through 5 . . . . .	<b>7</b> Income recorded on books this year not included on this return (itemize): Tax-exempt interest . . \$ ..... ..... <b>8</b> Deductions on this return not charged against book income this year (itemize): <b>a</b> Depreciation . . . . \$ ..... <b>b</b> Deduction for dividends paid (line 25, Part I) . . \$ ..... ..... <b>9</b> Net capital gain from Form 2438, line 9a . . . . . <b>10</b> If the fund did not file Form 2438, enter the net capital gain from Schedule D (Form 1120), line 13. Otherwise, enter -0- . . . . . <b>11</b> Add lines 7 through 10 . . . . . <b>12</b> Investment company taxable income (line 26, Part I)—line 6 less line 11 . . . . .		

<b>Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (Schedule L, line 23)</b>			
<b>1</b> Balance at beginning of year . . . . . <b>2</b> Net income (loss) per books . . . . . <b>3</b> Other increases (itemize): ..... ..... <b>4</b> Add lines 1, 2, and 3 . . . . .	<b>5</b> Distributions: <b>a</b> Cash . . . . . <b>b</b> Stock . . . . . <b>c</b> Property . . . . . <b>6</b> Other decreases (itemize): ..... <b>7</b> Add lines 5 and 6 . . . . . <b>8</b> Balance at end of year (line 4 less line 7) . . . . .		

Form **1120-RIC** (2005)



# 2005 Corporation Returns - Forms

Form **1120S**

## U.S. Income Tax Return for an S Corporation

OMB No. 1545-0130

Department of the Treasury  
Internal Revenue Service

► Do not file this form unless the corporation has filed Form 2553 to elect to be an S corporation.  
► See separate instructions.

**2005**

For calendar year 2005, or tax year beginning , 2005, ending , 20

<b>A</b> Effective date of S election	<b>Use the IRS label. Otherwise, print or type.</b>	Name	<b>C</b> Employer identification number
		Number, street, and room or suite no. If a P.O. box, see instructions.	<b>D</b> Date incorporated
		City or town, state, and ZIP code	<b>E</b> Total assets (see instructions)
<b>B</b> Business code number (see instructions)			\$

**F** Check applicable boxes: (1) ☐ Initial return (2) ☐ Final return (3) ☐ Name change (4) ☐ Address change (5) ☐ Amended return

**G** Enter number of shareholders in the corporation at end of the tax year . . . . . ►

**Caution.** Include **only** trade or business income and expenses on lines 1a through 21. See the instructions for more information.

<b>Income</b>	<b>1a</b> Gross receipts or sales	<b>b</b> Less returns and allowances	<b>c</b> Bal ►	<b>1c</b>
	<b>2</b> Cost of goods sold (Schedule A, line 8)			<b>2</b>
	<b>3</b> Gross profit. Subtract line 2 from line 1c			<b>3</b>
	<b>4</b> Net gain (loss) from Form 4797, Part II, line 17 (attach Form 4797)			<b>4</b>
	<b>5</b> Other income (loss) (attach statement)			<b>5</b>
	<b>6</b> Total income (loss). Add lines 3 through 5. . . . . ►			<b>6</b>
<b>Deductions</b> (see the instructions for limitations)	<b>7</b> Compensation of officers			<b>7</b>
	<b>8</b> Salaries and wages (less employment credits)			<b>8</b>
	<b>9</b> Repairs and maintenance			<b>9</b>
	<b>10</b> Bad debts			<b>10</b>
	<b>11</b> Rents			<b>11</b>
	<b>12</b> Taxes and licenses			<b>12</b>
	<b>13</b> Interest			<b>13</b>
	<b>14a</b> Depreciation (attach Form 4562)	<b>14a</b>		
	<b>b</b> Depreciation claimed on Schedule A and elsewhere on return	<b>14b</b>		
	<b>c</b> Subtract line 14b from line 14a			<b>14c</b>
	<b>15</b> Depletion (Do not deduct oil and gas depletion.)			<b>15</b>
	<b>16</b> Advertising			<b>16</b>
	<b>17</b> Pension, profit-sharing, etc., plans			<b>17</b>
	<b>18</b> Employee benefit programs			<b>18</b>
	<b>19</b> Other deductions (attach statement)			<b>19</b>
<b>20</b> Total deductions. Add the amounts shown in the far right column for lines 7 through 19 . . . . . ►			<b>20</b>	
<b>21</b> Ordinary business income (loss). Subtract line 20 from line 6			<b>21</b>	
<b>Tax and Payments</b>	<b>22</b> Tax: <b>a</b> Excess net passive income tax (attach statement)	<b>22a</b>		
	<b>b</b> Tax from Schedule D (Form 1120S)	<b>22b</b>		
	<b>c</b> Add lines 22a and 22b (see the instructions for additional taxes)			<b>22c</b>
	<b>23</b> Payments: <b>a</b> 2005 estimated tax payments and amount applied from 2004 return	<b>23a</b>		
	<b>b</b> Tax deposited with Form 7004	<b>23b</b>		
	<b>c</b> Credit for Federal tax paid on fuels (attach Form 4136)	<b>23c</b>		
	<b>d</b> Add lines 23a through 23c			<b>23d</b>
	<b>24</b> Estimated tax penalty (see instructions). Check if Form 2220 is attached . . . . . ► <input type="checkbox"/>			<b>24</b>
	<b>25</b> Tax due. If line 23d is smaller than the total of lines 22c and 24, enter amount owed.			<b>25</b>
	<b>26</b> Overpayment. If line 23d is larger than the total of lines 22c and 24, enter amount overpaid			<b>26</b>
<b>27</b> Enter amount of line 26 you want: <b>Credited to 2006 estimated tax</b> ► <b>Refunded</b> ►			<b>27</b>	

**Sign Here** Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer	Date	Title	May the IRS discuss this return with the preparer shown below (see instructions)? <input type="checkbox"/> Yes <input type="checkbox"/> No

<b>Paid Preparer's Use Only</b>	Preparer's signature	Date	Check if self-employed <input type="checkbox"/>	Preparer's SSN or PTIN
	Firm's name (or yours if self-employed), address, and ZIP code		EIN	
			Phone no. ( )	

For Privacy Act and Paperwork Reduction Act Notice, see the separate instructions.

Cat. No. 11510H

Form **1120S** (2005)



# 2005 Corporation Returns - Forms

Form 1120S (2005)

Page **2**

## Schedule A Cost of Goods Sold (see instructions)

1	Inventory at beginning of year . . . . .	1		
2	Purchases . . . . .	2		
3	Cost of labor . . . . .	3		
4	Additional section 263A costs (attach statement) . . . . .	4		
5	Other costs (attach statement) . . . . .	5		
6	<b>Total.</b> Add lines 1 through 5 . . . . .	6		
7	Inventory at end of year . . . . .	7		
8	<b>Cost of goods sold.</b> Subtract line 7 from line 6. Enter here and on page 1, line 2 . . . . .	8		

**9a** Check all methods used for valuing closing inventory: (i) ☐ Cost as described in Regulations section 1.471-3  
(ii) ☐ Lower of cost or market as described in Regulations section 1.471-4  
(iii) ☐ Other (specify method used and attach explanation) ▶ \_\_\_\_\_

**b** Check if there was a writedown of subnormal goods as described in Regulations section 1.471-2(c) . . . . . ☐

**c** Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) . . . . . ☐

**d** If the LIFO inventory method was used for this tax year, enter percentage (or amounts) of closing inventory computed under LIFO . . . . . **9d** \_\_\_\_\_

**e** If property is produced or acquired for resale, do the rules of Section 263A apply to the corporation? . . . . . ☐ Yes ☐ No

**f** Was there any change in determining quantities, cost, or valuations between opening and closing inventory? . . . . . ☐ Yes ☐ No  
If "Yes," attach explanation.

## Schedule B Other Information (see instructions)

	Yes	No
1 Check method of accounting: (a) <input type="checkbox"/> Cash (b) <input type="checkbox"/> Accrual (c) <input type="checkbox"/> Other (specify) ▶ _____		
2 See the instructions and enter the: (a) Business activity ▶ _____ (b) Product or service ▶ _____		
3 At the end of the tax year, did the corporation own, directly or indirectly, 50% or more of the voting stock of a domestic corporation? (For rules of attribution, see section 267(c).) If "Yes," attach a statement showing: (a) name, address, and employer identification number and (b) percentage owned. . . . .		
4 Was the corporation a member of a controlled group subject to the provisions of section 1561? . . . . .		
5 Has this corporation filed, or is it required to file, a return under section 6111 to provide information on any reportable transaction? . . . . .		
6 Check this box if the corporation issued publicly offered debt instruments with original issue discount . . . . . <input type="checkbox"/> If checked, the corporation may have to file <b>Form 8281</b> , Information Return for Publicly Offered Original Issue Discount Instruments.		
7 If the corporation: (a) was a C corporation before it elected to be an S corporation <b>or</b> the corporation acquired an asset with a basis determined by reference to its basis (or the basis of any other property) in the hands of a C corporation <b>and</b> (b) has net unrealized built-in gain (defined in section 1374(d)(1)) in excess of the net recognized built-in gain from prior years, enter the net unrealized built-in gain reduced by net recognized built-in gain from prior years . . . . . ▶ \$ _____		
8 Check this box if the corporation had accumulated earnings and profits at the close of the tax year . . . . . <input type="checkbox"/>		
9 Are the corporation's total receipts (see instructions) for the tax year <b>and</b> its total assets at the end of the tax year less than \$250,000? If "Yes," the corporation is not required to complete Schedules L and M-1.		

**Note:** If the corporation had assets or operated a business in a foreign country or U.S. possession, it may be required to attach **Schedule N (Form 1120)**, Foreign Operations of U.S. Corporations, to this return. See Schedule N for details.

## Schedule K Shareholders' Shares of Income, Deductions, Credits, etc.

Shareholders' Pro Rata Share Items		Total amount	
1	Ordinary business income (loss) (page 1, line 21) . . . . .	1	
2	Net rental real estate income (loss) (attach Form 8825) . . . . .	2	
3a	Other gross rental income (loss) . . . . . <b>3a</b>		
b	Expenses from other rental activities (attach statement) . . . . . <b>3b</b>		
c	Other net rental income (loss). Subtract line 3b from line 3a . . . . . <b>3c</b>		
4	Interest income . . . . .	4	
5	Dividends: a Ordinary dividends . . . . . <b>5a</b> b Qualified dividends . . . . . <b>5b</b>		
6	Royalties . . . . .	6	
7	Net short-term capital gain (loss) (attach Schedule D (Form 1120S)) . . . . .	7	
8a	Net long-term capital gain (loss) (attach Schedule D (Form 1120S)) . . . . .	8a	
b	Collectibles (28%) gain (loss) . . . . . <b>8b</b>		
c	Unrecaptured section 1250 gain (attach statement) . . . . . <b>8c</b>		
9	Net section 1231 gain (loss) (attach Form 4797) . . . . .	9	
10	Other income (loss) (see instructions) . . . . . Type ▶ _____	10	

Form **1120S** (2005)



# 2005 Corporation Returns - Forms

Form 1120S (2005)

Page **3**

Shareholders' Pro Rata Share Items (continued)		Total amount		
<b>Deductions</b>	<b>11</b> Section 179 deduction ( <i>attach Form 4562</i> ) . . . . .	<b>11</b>		
	<b>12a</b> Contributions . . . . .	<b>12a</b>		
	<b>b</b> Investment interest expense . . . . .	<b>12b</b>		
	<b>c</b> Section 59(e)(2) expenditures <b>(1) Type</b> ▶ <b>(2) Amount</b> ▶	<b>12c(2)</b>		
	<b>d</b> Other deductions ( <i>see instructions</i> ) . . . . . <b>Type</b> ▶	<b>12d</b>		
<b>Credits &amp; Credit Recapture</b>	<b>13a</b> Low-income housing credit (section 42(j)(5)) . . . . .	<b>13a</b>		
	<b>b</b> Low-income housing credit (other) . . . . .	<b>13b</b>		
	<b>c</b> Qualified rehabilitation expenditures (rental real estate) ( <i>attach Form 3468</i> ) . . . . .	<b>13c</b>		
	<b>d</b> Other rental real estate credits ( <i>see instructions</i> ) . <b>Type</b> ▶	<b>13d</b>		
	<b>e</b> Other rental credits ( <i>see instructions</i> ) . . . . . <b>Type</b> ▶	<b>13e</b>		
	<b>f</b> Credit for alcohol used as fuel ( <i>attach Form 6478</i> ) . . . . .	<b>13f</b>		
	<b>g</b> Other credits and credit recapture ( <i>see instructions</i> ) <b>Type</b> ▶	<b>13g</b>		
<b>Foreign Transactions</b>	<b>14a</b> Name of country or U.S. possession ▶	<b>14a</b>		
	<b>b</b> Gross income from all sources . . . . .	<b>14b</b>		
	<b>c</b> Gross income sourced at shareholder level . . . . .	<b>14c</b>		
	<i>Foreign gross income sourced at corporate level:</i>			
	<b>d</b> Passive . . . . .	<b>14d</b>		
	<b>e</b> Listed categories ( <i>attach statement</i> ) . . . . .	<b>14e</b>		
	<b>f</b> General limitation . . . . .	<b>14f</b>		
	<i>Deductions allocated and apportioned at shareholder level:</i>			
	<b>g</b> Interest expense . . . . .	<b>14g</b>		
	<b>h</b> Other . . . . .	<b>14h</b>		
	<i>Deductions allocated and apportioned at corporate level to foreign source income:</i>			
	<b>i</b> Passive . . . . .	<b>14i</b>		
	<b>j</b> Listed categories ( <i>attach statement</i> ) . . . . .	<b>14j</b>		
	<b>k</b> General limitation . . . . .	<b>14k</b>		
<i>Other information:</i>				
<b>l</b> Total foreign taxes (check one): ▶ <input type="checkbox"/> Paid <input type="checkbox"/> Accrued . . . . .	<b>14l</b>			
<b>m</b> Reduction in taxes available for credit ( <i>attach statement</i> ) . . . . .	<b>14m</b>			
<b>n</b> Other foreign tax information ( <i>attach statement</i> ) . . . . .				
<b>Alternative Minimum Tax (AMT) Items</b>	<b>15a</b> Post-1986 depreciation adjustment . . . . .	<b>15a</b>		
	<b>b</b> Adjusted gain or loss . . . . .	<b>15b</b>		
	<b>c</b> Depletion (other than oil and gas) . . . . .	<b>15c</b>		
	<b>d</b> Oil, gas, and geothermal properties—gross income . . . . .	<b>15d</b>		
	<b>e</b> Oil, gas, and geothermal properties—deductions. . . . .	<b>15e</b>		
	<b>f</b> Other AMT items ( <i>attach statement</i> ) . . . . .	<b>15f</b>		
<b>Items Affecting Shareholder Basis</b>	<b>16a</b> Tax-exempt interest income . . . . .	<b>16a</b>		
	<b>b</b> Other tax-exempt income . . . . .	<b>16b</b>		
	<b>c</b> Nondeductible expenses . . . . .	<b>16c</b>		
	<b>d</b> Property distributions . . . . .	<b>16d</b>		
	<b>e</b> Repayment of loans from shareholders . . . . .	<b>16e</b>		
<b>Other Information</b>	<b>17a</b> Investment income . . . . .	<b>17a</b>		
	<b>b</b> Investment expenses . . . . .	<b>17b</b>		
	<b>c</b> Dividend distributions paid from accumulated earnings and profits . . . . .	<b>17c</b>		
	<b>d</b> Other items and amounts ( <i>attach statement</i> ) . . . . .			
	<b>e Income/loss reconciliation.</b> (Required only if Schedule M-1 must be completed.) Combine the amounts on lines 1 through 10 in the far right column. From the result, subtract the sum of the amounts on lines 11 through 12d and 14l . . . . .	<b>17e</b>		

Form **1120S** (2005)



# 2005 Corporation Returns - Forms

Form 1120S (2005)

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**Note:** The corporation is not required to complete Schedules L and M-1 if question 9 of Schedule B is answered "Yes."

<b>Schedule L Balance Sheets per Books</b>		Beginning of tax year		End of tax year	
		(a)	(b)	(c)	(d)
<b>Assets</b>					
1	Cash . . . . .				
2a	Trade notes and accounts receivable . . . . .				
b	Less allowance for bad debts . . . . .				
3	Inventories . . . . .				
4	U.S. government obligations . . . . .				
5	Tax-exempt securities . . . . .				
6	Other current assets ( <i>attach statement</i> ) . . . . .				
7	Loans to shareholders . . . . .				
8	Mortgage and real estate loans . . . . .				
9	Other investments ( <i>attach statement</i> ) . . . . .				
10a	Buildings and other depreciable assets . . . . .				
b	Less accumulated depreciation . . . . .				
11a	Depletable assets . . . . .				
b	Less accumulated depletion . . . . .				
12	Land (net of any amortization) . . . . .				
13a	Intangible assets (amortizable only) . . . . .				
b	Less accumulated amortization . . . . .				
14	Other assets ( <i>attach statement</i> ) . . . . .				
15	Total assets . . . . .				
<b>Liabilities and Shareholders' Equity</b>					
16	Accounts payable . . . . .				
17	Mortgages, notes, bonds payable in less than 1 year . . . . .				
18	Other current liabilities ( <i>attach statement</i> ) . . . . .				
19	Loans from shareholders . . . . .				
20	Mortgages, notes, bonds payable in 1 year or more . . . . .				
21	Other liabilities ( <i>attach statement</i> ) . . . . .				
22	Capital stock . . . . .				
23	Additional paid-in capital . . . . .				
24	Retained earnings . . . . .				
25	Adjustments to shareholders' equity ( <i>attach statement</i> ) . . . . .				
26	Less cost of treasury stock . . . . .		( )		( )
27	Total liabilities and shareholders' equity . . . . .				

<b>Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return</b>			
1	Net income (loss) per books . . . . .	5	Income recorded on books this year not included on Schedule K, lines 1 through 10 (itemize):
2	Income included on Schedule K, lines 1, 2, 3c, 4, 5a, 6, 7, 8a, 9, and 10, not recorded on books this year (itemize): . . . . .	a	Tax-exempt interest \$ . . . . .
3	Expenses recorded on books this year not included on Schedule K, lines 1 through 12 and 14l (itemize):	6	Deductions included on Schedule K, lines 1 through 12 and 14l, not charged against book income this year (itemize):
a	Depreciation \$ . . . . .	a	Depreciation \$ . . . . .
b	Travel and entertainment \$ . . . . .		
4	Add lines 1 through 3 . . . . .	7	Add lines 5 and 6 . . . . .
		8	Income (loss) (Schedule K, line 17e). Line 4 less line 7

<b>Schedule M-2 Analysis of Accumulated Adjustments Account, Other Adjustments Account, and Shareholders' Undistributed Taxable Income Previously Taxed (see instructions)</b>			
	(a) Accumulated adjustments account	(b) Other adjustments account	(c) Shareholders' undistributed taxable income previously taxed
1	Balance at beginning of tax year . . . . .		
2	Ordinary income from page 1, line 21 . . . . .		
3	Other additions . . . . .		
4	Loss from page 1, line 21 . . . . .	( )	
5	Other reductions . . . . .	( )	
6	Combine lines 1 through 5 . . . . .		
7	Distributions other than dividend distributions . . . . .		
8	Balance at end of tax year. Subtract line 7 from line 6		



# 2005 Corporation Returns - Forms

## SCHEDULE D (Form 1120S)

Department of the Treasury  
Internal Revenue Service

## Capital Gains and Losses and Built-In Gains

- Attach to Form 1120S.  
► See separate instructions.

OMB No. 1545-0130

2005

Name

Employer identification number

### Part I Short-Term Capital Gains and Losses—Assets Held One Year or Less

(a) Description of property (Example: 100 shares of Z Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) (Subtract (e) from (d))
1					
2	Short-term capital gain from installment sales from Form 6252, line 26 or 37 . . . . .				2
3	Short-term capital gain or (loss) from like-kind exchanges from Form 8824 . . . . .				3
4	Combine lines 1 through 3 in column (f) . . . . .				4
5	Tax on short-term capital gain included on line 21 below . . . . .				5 ( )
6	<b>Net short-term capital gain or (loss).</b> Combine lines 4 and 5. Enter here and on Form 1120S, Schedule K, line 7 or 10 . . . . .				6

### Part II Long-Term Capital Gains and Losses—Assets Held More Than One Year

(a) Description of property (Example: 100 shares of Z Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) (Subtract (e) from (d))
7					
8	Long-term capital gain from installment sales from Form 6252, line 26 or 37 . . . . .				8
9	Long-term capital gain or (loss) from like-kind exchanges from Form 8824 . . . . .				9
10	Capital gain distributions . . . . .				10
11	Combine lines 7 through 10 in column (f) . . . . .				11
12	Tax on long-term capital gain included on line 21 below . . . . .				12 ( )
13	<b>Net long-term capital gain or (loss).</b> Combine lines 11 and 12. Enter here and on Form 1120S, Schedule K, line 8a or 10 . . . . .				13

### Part III Built-In Gains Tax (See instructions before completing this part.)

14	Excess of recognized built-in gains over recognized built-in losses (attach computation schedule).	14
15	Taxable income (attach computation schedule) . . . . .	15
16	Net recognized built-in gain. Enter the smallest of line 14, line 15, or line 7 of Schedule B . . . . .	16
17	Section 1374(b)(2) deduction . . . . .	17
18	Subtract line 17 from line 16. If zero or less, enter -0- here and on line 21 . . . . .	18
19	Enter 35% of line 18 . . . . .	19
20	Section 1374(b)(3) business credit and minimum tax credit carryforwards from C corporation years . . . . .	20
21	<b>Tax.</b> Subtract line 20 from line 19 (if zero or less, enter -0-). Enter here and on Form 1120S, page 1, line 22b . . . . .	21

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**Schedule K-1  
(Form 1120S)**Department of the Treasury  
Internal Revenue Service**2005**☐ Final K-1☐ Amended K-1

OMB No. 1545-0130

For calendar year 2005, or tax

year beginning \_\_\_\_\_, 2005

ending \_\_\_\_\_, 20\_\_

**Shareholder's Share of Income, Deductions,  
Credits, etc.**

▶ See back of form and separate instructions.

**Part I Information About the Corporation****A** Corporation's employer identification number \_\_\_\_\_**B** Corporation's name, address, city, state, and ZIP code \_\_\_\_\_**C** IRS Center where corporation filed return \_\_\_\_\_**D** ☐ Tax shelter registration number, if any \_\_\_\_\_**E** ☐ Check if Form 8271 is attached**Part II Information About the Shareholder****F** Shareholder's identifying number \_\_\_\_\_**G** Shareholder's name, address, city, state and ZIP code \_\_\_\_\_**H** Shareholder's percentage of stock  
ownership for tax year . . . . . %

For IRS Use Only

**Part III Shareholder's Share of Current Year Income,  
Deductions, Credits, and Other Items**

<b>1</b>	Ordinary business income (loss)	<b>13</b>	Credits & credit recapture
<b>2</b>	Net rental real estate income (loss)		
<b>3</b>	Other net rental income (loss)		
<b>4</b>	Interest income		
<b>5a</b>	Ordinary dividends		
<b>5b</b>	Qualified dividends	<b>14</b>	Foreign transactions
<b>6</b>	Royalties		
<b>7</b>	Net short-term capital gain (loss)		
<b>8a</b>	Net long-term capital gain (loss)		
<b>8b</b>	Collectibles (28%) gain (loss)		
<b>8c</b>	Unrecaptured section 1250 gain		
<b>9</b>	Net section 1231 gain (loss)		
<b>10</b>	Other income (loss)	<b>15</b>	Alternative minimum tax (AMT) items
<b>11</b>	Section 179 deduction	<b>16</b>	Items affecting shareholder basis
<b>12</b>	Other deductions		
		<b>17</b>	Other information

\* See attached statement for additional information.



Form

**8825****Rental Real Estate Income and Expenses of a Partnership or an S Corporation**

OMB No. 1545-1186

**2005**Department of the Treasury  
Internal Revenue Service

▶ See instructions on back.

▶ Attach to Form 1065, Form 1065-B, or Form 1120S.

Name

Employer identification number

**1** Show the kind and location of each property. See page 2 to list additional properties.**A** .....**B** .....**C** .....**D** .....

		Properties							
		A		B		C		D	
<b>Rental Real Estate Income</b>									
<b>2</b> Gross rents . . . . .	<b>2</b>								
<b>Rental Real Estate Expenses</b>									
<b>3</b> Advertising . . . . .	<b>3</b>								
<b>4</b> Auto and travel . . . . .	<b>4</b>								
<b>5</b> Cleaning and maintenance . . . . .	<b>5</b>								
<b>6</b> Commissions . . . . .	<b>6</b>								
<b>7</b> Insurance . . . . .	<b>7</b>								
<b>8</b> Legal and other professional fees . . . . .	<b>8</b>								
<b>9</b> Interest . . . . .	<b>9</b>								
<b>10</b> Repairs . . . . .	<b>10</b>								
<b>11</b> Taxes . . . . .	<b>11</b>								
<b>12</b> Utilities . . . . .	<b>12</b>								
<b>13</b> Wages and salaries . . . . .	<b>13</b>								
<b>14</b> Depreciation (see instructions) . . . . .	<b>14</b>								
<b>15</b> Other (list) ▶ .....	<b>15</b>								
.....									
.....									
<b>16</b> Total expenses for each property. Add lines 3 through 15 . . . . .	<b>16</b>								
<b>17</b> Total gross rents. Add gross rents from line 2, columns A through H . . . . .	<b>17</b>								
<b>18</b> Total expenses. Add total expenses from line 16, columns A through H . . . . .	<b>18</b> ( )								
<b>19</b> Net gain (loss) from Form 4797, Part II, line 17, from the disposition of property from rental real estate activities . . . . .	<b>19</b>								
<b>20a</b> Net income (loss) from rental real estate activities from partnerships, estates, and trusts in which this partnership or S corporation is a partner or beneficiary (from Schedule K-1) . . . . .	<b>20a</b>								
<b>b</b> Identify below the partnerships, estates, or trusts from which net income (loss) is shown on line 20a. Attach a schedule if more space is needed:									
(1) Name	(2) Employer identification number								
.....	.....								
.....	.....								
.....	.....								
<b>21</b> Net rental real estate income (loss). Combine lines 17 through 20a. Enter the result here and on:	<b>21</b>								
• Form 1065 or 1120S: Schedule K, line 2, or									
• Form 1065-B: Part I, line 4									



Form **3800**  
 Department of the Treasury  
 Internal Revenue Service (99)  
 Name(s) shown on return

**General Business Credit**

► See instructions.  
 ► Attach to your tax return.

OMB No. 1545-0895

**2005**  
 Attachment  
 Sequence No. **22**

Identifying number

**Part I Current Year Credit**

<b>1a</b> Investment credit (Form 3468) . . . . .	<b>1a</b>		
<b>b</b> Work opportunity credit (Form 5884) . . . . .	<b>1b</b>		
<b>c</b> Welfare-to-work credit (Form 8861) . . . . .	<b>1c</b>		
<b>d</b> Credit for increasing research activities (Form 6765) . . . . .	<b>1d</b>		
<b>e</b> Low-income housing credit (Form 8586) . . . . .	<b>1e</b>		
<b>f</b> Enhanced oil recovery credit (Form 8830) . . . . .	<b>1f</b>		
<b>g</b> Disabled access credit (Form 8826) . . . . .	<b>1g</b>		
<b>h</b> Renewable electricity production credit (Form 8835, Section A only) . . . . .	<b>1h</b>		
<b>i</b> Indian employment credit (Form 8845) . . . . .	<b>1i</b>		
<b>j</b> Credit for employer social security and Medicare taxes paid on certain employee tips (Form 8846) . . . . .	<b>1j</b>		
<b>k</b> Orphan drug credit (Form 8820) . . . . .	<b>1k</b>		
<b>l</b> New markets credit (Form 8874) . . . . .	<b>1l</b>		
<b>m</b> Credit for small employer pension plan startup costs (Form 8881) . . . . .	<b>1m</b>		
<b>n</b> Credit for employer-provided child care facilities and services (Form 8882) . . . . .	<b>1n</b>		
<b>o</b> Qualified railroad track maintenance credit (Form 8900) . . . . .	<b>1o</b>		
<b>p</b> Biodiesel and renewable diesel fuels credit (Form 8864) . . . . .	<b>1p</b>		
<b>q</b> Low sulfur diesel fuel production credit (Form 8896) . . . . .	<b>1q</b>		
<b>r</b> Distilled spirits credit (Form 8906) . . . . .	<b>1r</b>		
<b>s</b> Nonconventional source fuel credit (Form 8907) . . . . .	<b>1s</b>		
<b>t</b> Energy efficient home credit (Form 8908) . . . . .	<b>1t</b>		
<b>u</b> Alternative motor vehicle credit (Form 8910) . . . . .	<b>1u</b>		
<b>v</b> Alternative fuel vehicle refueling property credit (Form 8911) . . . . .	<b>1v</b>		
<b>w</b> Credit for contributions to selected community development corporations (Form 8847) . . . . .	<b>1w</b>		
<b>x</b> Trans-Alaska pipeline liability fund credit (see instructions) . . . . .	<b>1x</b>		
<b>y</b> General credits from an electing large partnership (Schedule K-1 (Form 1065-B)) . . . . .	<b>1y</b>		
<b>z</b> Credits for employers affected by Hurricane Katrina, Rita, or Wilma (Form 5884-A) . . . . .	<b>1z</b>		
<b>2 Current year credit.</b> Add lines 1a through 1z . . . . .	<b>2</b>		
<b>3</b> Passive activity credits included on line 2 (see instructions) . . . . .	<b>3</b>		
<b>4</b> Subtract line 3 from line 2 . . . . .	<b>4</b>		
<b>5</b> Passive activity credits allowed for 2005 (see instructions) . . . . .	<b>5</b>		
<b>6</b> Carryforward of general business credit to 2005. See instructions for the schedule to attach	<b>6</b>		
<b>7</b> Carryback of general business credit from 2006 (see instructions) . . . . .	<b>7</b>		
<b>8 Current year credit.</b> Add lines 4 through 7 . . . . .	<b>8</b>		

For Paperwork Reduction Act Notice, see instructions.

Cat. No. 12392F

Form **3800** (2005)



# 2005 Corporation Returns - Forms

Form 3800 (2005)

Page **2**

## Part II Allowable Credit

<b>9</b> Regular tax before credits (see instructions) . . . . .	<b>9</b>	
<b>10</b> Alternative minimum tax (see instructions) . . . . .	<b>10</b>	
<b>11</b> Add lines 9 and 10 . . . . .	<b>11</b>	
<b>12a</b> Foreign tax credit . . . . .	<b>12a</b>	
<b>b</b> Credits from Form 1040, lines 48 through 54 . . . . .	<b>12b</b>	
<b>c</b> Possessions tax credit (Form 5735, line 17 or 27) . . . . .	<b>12c</b>	
<b>d</b> Nonconventional source fuel credit (Form 8907, line 23) . . . . .	<b>12d</b>	
<b>e</b> Other specified credits (see instructions) . . . . .	<b>12e</b>	
<b>f</b> Add lines 12a through 12e . . . . .	<b>12f</b>	
<b>13</b> Net income tax. Subtract line 12f from line 11. If zero, skip lines 14 through 17 and enter -0- on line 18 . . . . .	<b>13</b>	
<b>14</b> Net regular tax. Subtract line 12f from line 9. If zero or less, enter -0- . . . . .	<b>14</b>	
<b>15</b> Enter 25% (.25) of the excess, if any, of line 14 over \$25,000 (see instructions) . . . . .	<b>15</b>	
<b>16</b> Tentative minimum tax (see instructions) . . . . .	<b>16</b>	
<b>17</b> Enter the greater of line 15 or line 16 . . . . .	<b>17</b>	
<b>18</b> Subtract line 17 from line 13. If zero or less, enter -0- . . . . .	<b>18</b>	
<b>19</b> <b>Credit allowed for the current year.</b> Enter the <b>smaller</b> of line 8 or line 18 here and on Form 1040, line 55; Form 1120, Schedule J, line 6d; Form 1120-A, Part I, line 2; Form 1041, Schedule G, line 2c; or the applicable line of your return. If line 19 is smaller than line 8, see instructions. <b>Individuals, estates, and trusts:</b> See instructions if claiming the research credit. <b>C corporations:</b> See Schedule A if claiming any regular investment credit carryforward and the line 19 instructions if there has been an ownership change, acquisition, or reorganization . . . . .	<b>19</b>	

## Schedule A—Additional General Business Credit Allowed by Code Section 38(c)(2) (Before Repeal by the Revenue Reconciliation Act of 1990)—Only Applicable to C Corporations

<b>20</b> Enter the portion of the credit shown on line 6 that is attributable to the regular investment credit under section 46 (before amendment by the Revenue Reconciliation Act of 1990) . . . . .	<b>20</b>	
<b>21</b> Tentative minimum tax (from line 16) . . . . .	<b>21</b>	
<b>22</b> Multiply line 21 by 25% (.25) . . . . .	<b>22</b>	
<b>23</b> Enter the amount from line 18 . . . . .	<b>23</b>	
<b>24</b> Enter the portion of the credit shown on line 8 that is not attributable to the regular investment credit under section 46 (before amendment by the Revenue Reconciliation Act of 1990) . . . . .	<b>24</b>	
<b>25</b> Subtract line 24 from line 23. If zero or less, enter -0- . . . . .	<b>25</b>	
<b>26</b> Subtract line 25 from line 20. If zero or less, enter -0- . . . . .	<b>26</b>	
<b>27</b> For purposes of this line only, refigure the amount on Form 4626, line 10, by using zero on Form 4626, line 6, and enter the result here . . . . .	<b>27</b>	
<b>28</b> Multiply line 27 by 10% (.10) . . . . .	<b>28</b>	
<b>29</b> Net income tax (from line 13) . . . . .	<b>29</b>	
<b>30</b> Enter the amount from line 19 . . . . .	<b>30</b>	
<b>31</b> Subtract line 30 from line 29 . . . . .	<b>31</b>	
<b>32</b> Subtract line 28 from line 31 . . . . .	<b>32</b>	
<b>33</b> Enter the smallest of line 22, line 26, or line 32 . . . . .	<b>33</b>	
<b>34</b> Subtract line 33 from line 21 . . . . .	<b>34</b>	
<b>35</b> Enter the greater of line 15 or line 34 . . . . .	<b>35</b>	
<b>36</b> Subtract line 35 from line 29. Also enter this amount on line 19 instead of the amount previously figured on that line. Write "Sec. 38(c)(2)" next to your entry on line 19 . . . . .	<b>36</b>	

Form **3800** (2005)



Form **4562**  
(Rev. January 2006)  
Department of the Treasury  
Internal Revenue Service  
Name(s) shown on return

## Depreciation and Amortization (Including Information on Listed Property)

▶ See separate instructions.    ▶ Attach to your tax return.

OMB No. 1545-0172

**2005**  
Attachment  
Sequence No. **67**

Identifying number

**Part I Election To Expense Certain Property Under Section 179**

**Note:** If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount. See the instructions for a higher limit for certain businesses . . . . .	1	\$105,000
2	Total cost of section 179 property placed in service (see instructions) . . . . .	2	
3	Threshold cost of section 179 property before reduction in limitation . . . . .	3	\$420,000
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0- . . . . .	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions . . . . .	5	
6			
(a) Description of property		(b) Cost (business use only)	(c) Elected cost
7		7	
8		8	
9		9	
10		10	
11		11	
12		12	
13		13	

**Note:** Do not use Part II or Part III below for listed property. Instead, use Part V.

**Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.)** (See instructions.)

14	Special allowance for certain aircraft, certain property with a long production period, and qualified NYL or GO Zone property (other than listed property) placed in service during the tax year (see instructions) . . . . .	14	
15	Property subject to section 168(f)(1) election . . . . .	15	
16	Other depreciation (including ACRS) . . . . .	16	

**Part III MACRS Depreciation (Do not include listed property.)** (See instructions.)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2005 . . . . .	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here . . . . . <input type="checkbox"/>		

**Section B—Assets Placed in Service During 2005 Tax Year Using the General Depreciation System**

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property			27.5 yrs.	MM	S/L	
			27.5 yrs.	MM	S/L	
i Nonresidential real property			39 yrs.	MM	S/L	
				MM	S/L	

**Section C—Assets Placed in Service During 2005 Tax Year Using the Alternative Depreciation System**

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 40-year			40 yrs.	MM	S/L	

**Part IV Summary** (see instructions)

21	Listed property. Enter amount from line 28 . . . . .	21	
22	<b>Total.</b> Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instr. . . . .	22	
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs . . . . .	23	



# 2005 Corporation Returns - Forms

Form 4562 (2005) (Rev. 1-2006)

Page **2**

## **Part V** **Listed Property** (Include automobiles, certain other vehicles, cellular telephones, certain computers, and property used for entertainment, recreation, or amusement.)

**Note:** For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

### **Section A—Depreciation and Other Information** (Caution: See the instructions for limits for passenger automobiles.)

**24a** Do you have evidence to support the business/investment use claimed? ☐ **Yes** ☐ **No** **24b** If "Yes," is the evidence written? ☐ **Yes** ☐ **No**

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
<b>25</b> Special allowance for certain aircraft, certain property with a long production period, and qualified NYL or GO Zone property placed in service during the tax year and used more than 50% in a qualified business use (see instructions)						<b>25</b>		
<b>26</b> Property used more than 50% in a qualified business use:		%						
		%						
		%						
<b>27</b> Property used 50% or less in a qualified business use:		%				S/L –		
		%				S/L –		
		%				S/L –		
<b>28</b> Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1.						<b>28</b>		
<b>29</b> Add amounts in column (i), line 26. Enter here and on line 7, page 1.							<b>29</b>	

### **Section B—Information on Use of Vehicles**

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
<b>30</b> Total business/investment miles driven during the year (do not include commuting miles)												
<b>31</b> Total commuting miles driven during the year												
<b>32</b> Total other personal (noncommuting) miles driven												
<b>33</b> Total miles driven during the year. Add lines 30 through 32												
<b>34</b> Was the vehicle available for personal use during off-duty hours?	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
<b>35</b> Was the vehicle used primarily by a more than 5% owner or related person?												
<b>36</b> Is another vehicle available for personal use?												

### **Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees**

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons (see instructions).

	Yes	No
<b>37</b> Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
<b>38</b> Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
<b>39</b> Do you treat all use of vehicles by employees as personal use?		
<b>40</b> Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
<b>41</b> Do you meet the requirements concerning qualified automobile demonstration use? (See instructions.)		

**Note:** If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles.

## **Part VI** **Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
<b>42</b> Amortization of costs that begins during your 2005 tax year (see instructions):					
<b>43</b> Amortization of costs that began before your 2005 tax year.				<b>43</b>	
<b>44</b> <b>Total.</b> Add amounts in column (f). See the instructions for where to report.				<b>44</b>	

Form **4562** (2005) (Rev. 1-2006)



Form

**4626**Department of the Treasury  
Internal Revenue Service**Alternative Minimum Tax—Corporations**

OMB No. 1545-0175

**2005**▶ See separate instructions.  
▶ Attach to the corporation's tax return.

Name

Employer identification number

**Note:** See the instructions to find out if the corporation is a small corporation exempt from the alternative minimum tax (AMT) under section 55(e).

<b>1</b>	Taxable income or (loss) before net operating loss deduction . . . . .	<b>1</b>	
<b>2</b>	<b>Adjustments and preferences:</b>		
<b>a</b>	Depreciation of post-1986 property . . . . .	<b>2a</b>	
<b>b</b>	Amortization of certified pollution control facilities . . . . .	<b>2b</b>	
<b>c</b>	Amortization of mining exploration and development costs . . . . .	<b>2c</b>	
<b>d</b>	Amortization of circulation expenditures (personal holding companies only) . . . . .	<b>2d</b>	
<b>e</b>	Adjusted gain or loss . . . . .	<b>2e</b>	
<b>f</b>	Long-term contracts . . . . .	<b>2f</b>	
<b>g</b>	Merchant marine capital construction funds . . . . .	<b>2g</b>	
<b>h</b>	Section 833(b) deduction (Blue Cross, Blue Shield, and similar type organizations only) . . . . .	<b>2h</b>	
<b>i</b>	Tax shelter farm activities (personal service corporations only) . . . . .	<b>2i</b>	
<b>j</b>	Passive activities (closely held corporations and personal service corporations only) . . . . .	<b>2j</b>	
<b>k</b>	Loss limitations . . . . .	<b>2k</b>	
<b>l</b>	Depletion . . . . .	<b>2l</b>	
<b>m</b>	Tax-exempt interest income from specified private activity bonds . . . . .	<b>2m</b>	
<b>n</b>	Intangible drilling costs . . . . .	<b>2n</b>	
<b>o</b>	Other adjustments and preferences . . . . .	<b>2o</b>	
<b>3</b>	Pre-adjustment alternative minimum taxable income (AMTI). Combine lines 1 through 2o . . . . .	<b>3</b>	
<b>4</b>	<b>Adjusted current earnings (ACE) adjustment:</b>		
<b>a</b>	ACE from line 10 of the ACE worksheet in the instructions . . . . .	<b>4a</b>	
<b>b</b>	Subtract line 3 from line 4a. If line 3 exceeds line 4a, enter the difference as a negative amount (see instructions) . . . . .	<b>4b</b>	
<b>c</b>	Multiply line 4b by 75% (.75). Enter the result as a positive amount . . . . .	<b>4c</b>	
<b>d</b>	Enter the excess, if any, of the corporation's total increases in AMTI from prior year ACE adjustments over its total reductions in AMTI from prior year ACE adjustments (see instructions). <b>Note:</b> You <b>must</b> enter an amount on line 4d (even if line 4b is positive) . . . . .	<b>4d</b>	
<b>e</b>	ACE adjustment.		
	<ul style="list-style-type: none"> <li>• If line 4b is zero or more, enter the amount from line 4c</li> <li>• If line 4b is less than zero, enter the <b>smaller</b> of line 4c or line 4d as a negative amount</li> </ul>	<b>4e</b>	
<b>5</b>	Combine lines 3 and 4e. If zero or less, stop here; the corporation does not owe any AMT . . . . .	<b>5</b>	
<b>6</b>	Alternative tax net operating loss deduction (see instructions) . . . . .	<b>6</b>	
<b>7</b>	<b>Alternative minimum taxable income.</b> Subtract line 6 from line 5. If the corporation held a residual interest in a REMIC, see instructions . . . . .	<b>7</b>	
<b>8</b>	<b>Exemption phase-out</b> (if line 7 is \$310,000 or more, skip lines 8a and 8b and enter -0- on line 8c):		
<b>a</b>	Subtract \$150,000 from line 7 (if completing this line for a member of a controlled group, see instructions). If zero or less, enter -0- . . . . .	<b>8a</b>	
<b>b</b>	Multiply line 8a by 25% (.25) . . . . .	<b>8b</b>	
<b>c</b>	Exemption. Subtract line 8b from \$40,000 (if completing this line for a member of a controlled group, see instructions). If zero or less, enter -0- . . . . .	<b>8c</b>	
<b>9</b>	Subtract line 8c from line 7. If zero or less, enter -0- . . . . .	<b>9</b>	
<b>10</b>	Multiply line 9 by 20% (.20) . . . . .	<b>10</b>	
<b>11</b>	Alternative minimum tax foreign tax credit (AMTFTC) (see instructions) . . . . .	<b>11</b>	
<b>12</b>	Tentative minimum tax. Subtract line 11 from line 10 . . . . .	<b>12</b>	
<b>13</b>	Regular tax liability before applying all credits except the foreign tax credit and possessions tax credit . . . . .	<b>13</b>	
<b>14</b>	<b>Alternative minimum tax.</b> Subtract line 13 from line 12. If zero or less, enter -0-. Enter here and on Form 1120, Schedule J, line 4, or the appropriate line of the corporation's income tax return . . . . .	<b>14</b>	

For Paperwork Reduction Act Notice, see the instructions.

Cat. No. 129551

Form **4626** (2005)



# SOI Products and Services

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**Statistical Information Services** (sis@irs.gov)  
Statistics of Income Division  
Internal Revenue Service  
P.O. Box 2608 • Washington, DC 20013-2608  
(202) 874-0410 • **Fax:** (202) 874-0964

As its name implies, SIS is best able to answer questions about data. It does not supply tax forms or information about the status of an individual's tax refund or audit examination. Media requests should be directed to the IRS Media Relations Branch, Communications Division, on (202) 622-4000.

## Electronic Products and Services

### Products Available Free on the Internet

SOI's Internet site offers a combination of files presenting SOI tables, articles about SOI data, and information about SOI products and services, as well as non-SOI products, including annual *IRS Data Book* tables, Compliance Research projections, and nonprofit Master File microdata records. At present, over 6,902 files reside there.

**Web site:** [www.irs.gov/taxstats](http://www.irs.gov/taxstats)

There is also a direct link to our Web site from FedStats, the gateway to official statistics from the Federal Government: [www.fedstats.gov](http://www.fedstats.gov).

### Tax Stats

On the Tax Stats Home Page, you will find the following list of topics that will lead you to a wide range of tables, articles, and data that describe and measure elements of the U.S. tax system. There is also a link to check out What's New.

### Business Tax Statistics

Corporations • International • Partnerships  
Nonfarm Sole Proprietorships  
S Corporations • All Topics

### Charitable and Exempt Organization Statistics

Charities • Exempt Organization Master File  
Private Foundations • Trusts  
Tax-Exempt Bonds • All Topics

### Individual Tax Statistics

Filing Season Statistics • Estate and Gift Tax  
Individual Income Tax • International  
Personal Wealth • All Topics

### Products, Publications, and Papers

*SOI Bulletins* • *IRS Data Books*  
Conference Papers  
All Topics

### IRS Operations, Budget, and Compliance

Issuing Refunds • Collecting Revenue  
Enforcing Laws • Assisting Taxpayers  
All Topics

### Statistics by Form

706 • 709 • 990 • 990-PF • 990-T  
1040 • 1041 • 1065 • 1118 • 1120  
5471 • 5472 • 8038 • All Forms

### Statistics of Income (SOI)

About SOI • Careers With SOI  
SOI Services • SOI Studies  
All Topics

### Additional Information

Tax Statistics at a Glance  
Join SOI Tax Stats E-Mail List  
Payments for SOI Data  
Questions On Tax Statistics?

### Products Available From SOI

Many of SOI's data files are available for sale on CD-ROM, diskette, tape, or via e-mail through Statistical Information Services. **Prepayment is required for orders of \$100 or more**, with checks made payable to the **IRS Accounting Section**. Credit and debit card payments are also accepted. Contact SIS for information on specific products, prices, sources, media, and ordering instructions.

The following files are currently available on a reimbursable basis and include data from returns covering corporations, individuals, exempt organizations, and private foundations and charitable trusts. Most of these files are tabulations of aggregated data, but some are files of microdata records.



### Corporation Income Tax Returns

#### Corporation Source Book

A magnetic tape or CD-ROM containing data from the *Corporation Source Book* are available for years 1996-2003 at a cost of \$250 per year. Data from the 2004 and 2005 *Corporation Source Books* are available at no charge from the Tax Stats Web site. Data tables from the 2000 through 2005 *Source Book* are also available at no charge from the Tax Stats Web site at: [www.irs.gov/taxstats/bustaxstats/article/0,,id=149687,00.html](http://www.irs.gov/taxstats/bustaxstats/article/0,,id=149687,00.html). See also *Printed Publications* section below.

### Individual Income Tax Returns

#### Individual Public-Use Microdata Files

These files include individual income tax returns for 1960, 1962, 1964, and 1966-2004. All of the files have been edited to protect the confidentiality of individual taxpayers. Public-use files of individual income tax returns for 1960, 1962, 1964, and 1966-1991 are available for sale by writing to the Center for Electronic Records at the National Archives and Records Administration, 8601 Adelphi Road, College Park, MD 20740-6001, or by calling toll-free (866) 272-6272. Files for 1992 through 2004 are available on CD-ROM from the SOI Division. Price for the SOI microdata files is \$4,000 per year.

#### County-to-County Migration Data

One table, based on the year-to-year changes in the addresses shown on the population of returns from the IRS Individual Master File system. This table presents data on migration patterns by county for the entire United States, including inflows and outflows. The data include the number of returns (which approximates the number of households); the number of personal exemptions (which approximates the population); and total "adjusted gross income" (starting with Filing Year 1995); total money income (for Filing Years 1993 through 1994). Available for Filing Years 1984-2006. Price is \$200 per year for the entire United States or \$10 per State per year. (All years for the entire United States are also available for \$500.)

#### State-to-State Migration Data

One table, based on the year-to-year changes in the addresses shown on the population of returns from the IRS Individual Master File system. This table presents data on migration patterns by State for the entire United States, including inflows and outflows. The data include the number of returns (which approximates the number of households); the number of personal exemptions (which ap-

proximates the population); total "adjusted gross income" and "median adjusted gross income" (starting with Filing Year 1996); total money income and median total money income (for Filing Years 1993 through 1996). Available for Filing Years 1989-2006. Price is \$50 per year for the entire United States or \$10 per State per year.

#### County Income Data

One table, based on the population of returns from the IRS Individual Master File system. This table presents data for adjusted gross income (total and for selected sources), number of returns (which approximates the number of households), and number of personal exemptions (which approximates the population). The data are presented by county (including State totals) and are available for Tax Years 1989-2005 for the entire United States. Price is \$50 per year for the entire United States or \$10 per State per year.

#### ZIP Code Area Data

Statistics are available for Tax Years 2002, 2004, and 2005 on CD-ROM showing the number of individual income tax returns; the total number of exemptions and number of dependent exemptions (which approximates population); adjusted gross income; salaries and wages; taxable interest; total tax; contributions; number of returns with Schedules C and F; and number of returns with Schedule A, by State and 5-digit ZIP Code. In addition to these items, data for Tax Years 2004 and 2005 also show the amount of taxable dividends; net capital gain/loss; IRA payment adjustment; self-employed pension adjustment; taxes paid deduction; alternative minimum tax; income tax before credits; earned income credit; and number of returns prepared by paid preparers. Price is \$500 for the entire United States; \$25 for a single State. (Data for Tax Years 1998 and 2001 are available free on SOI's Internet site.) Go to [www.irs.gov](http://www.irs.gov), select the **Tax Stats** option; Individual Tax Statistics; Individual Income Tax; Zip Code Data (SOI) under Data by Geographic Areas.

### Tax-Exempt Organizations

#### Compendium of Studies of Tax-Exempt Organizations, 1989-1998

This is a compilation of articles on SOI studies of charitable and other nonprofit organizations described in Internal Revenue Code sections 501(c)(3)-(c)(9), private foundations, charitable remainder trusts, and nonprofit organizations' unrelated business income. All of these articles were published previously in various issues of the *Statistics of Income Bulletin*. In addition, the *Compendium* includes



## SOI Products and Services

papers on statistical sampling of tax-exempt organization returns, and other topics relating to tax-exempt organizations and philanthropy that were authored by IRS staff and others who use SOI study data for research. Available at no charge on CD-ROM.

### Microdata Records for Tax Year 2004

Microdata records of all Forms 990 and 990-EZ sampled for the annual SOI study of tax-exempt organizations. The samples include 14,947 Internal Revenue Code section 501(c)(3) organizations and 6,577 section 501(c)(4)-(9) organizations. All returns for organizations with assets of \$50,000,000 or more are included in the sample. Microdata records contain information on balance sheets and income statements, as well as weights (to estimate the population), for each organization. Available for download from SOI's Tax Stats Web site at [www.irs.gov/taxstats/charitablestats/article/0,,id=97176,00.html](http://www.irs.gov/taxstats/charitablestats/article/0,,id=97176,00.html), or may be purchased on CD-ROM for \$20.

### Microdata Records for Tax Years 1992-2003

Microdata records of all Forms 990 and 990-EZ sampled for the annual SOI study of tax-exempt organizations. Microdata records contain information on balance sheets and income statements, as well as weights (to estimate the population), for each organization. Available for download from SOI's Tax Stats Web site at [www.irs.gov/taxstats/charitablestats/article/0,,id=97176,00.html](http://www.irs.gov/taxstats/charitablestats/article/0,,id=97176,00.html), or may be purchased on CD-ROM for \$20.

### Private Foundations (and Charitable Trusts)

#### Microdata Records for Tax Year 2004

Microdata records of all Forms 990-PF sampled for the annual SOI study covering private foundations and Internal Revenue Code section 4947 (a)(1) charitable trusts. The file contains both operating and nonoperating foundations and trusts. The sample includes 11,226 returns. (All returns filed by foundations with assets of \$10 million or more, as well as the population of returns filed by nonexempt charitable trusts, are included in the sample.) Microdata records contain information on revenue, expenses, assets, and distributions, as well as weights, for each foundation or trust. Available for download from SOI's Tax Stats Web site at [www.irs.gov/taxstats/charitablestats/article/0,,id=96996,00.html](http://www.irs.gov/taxstats/charitablestats/article/0,,id=96996,00.html), or may be purchased for \$20.

#### Microdata Records for Tax Years 1992-2003

Microdata records of all Forms 990-PF sampled for the annual SOI study covering private foundations and Internal Revenue Code section 4947 (a)(1) charitable trusts.

Microdata records contain information on revenue, expenses, assets, and distributions, as well as weights, for each foundation or trust. Available for download from SOI's Tax Stats Web site at [www.irs.gov/taxstats/charitablestats/article/0,,id=96996,00.html](http://www.irs.gov/taxstats/charitablestats/article/0,,id=96996,00.html), or may be purchased for \$20.

## Printed Publications

### Publications Available for Sale From GPO

Recent SOI publications are available from the Superintendent of Documents, U.S. Government Printing Office, Washington, DC, **by calling (202) 512-1800, or faxing (202) 512-2250**. Credit cards are accepted. Publications may also be obtained by using the order form at the end of this *Bulletin* or write to:

#### Superintendent of Documents

P.O. Box 371954  
Pittsburgh, PA 15250-7954

If you determine from the Government Printing Office that any of the next four items is out of print, telephone **Statistical Information Services on (202) 874-0410** for assistance.

#### IRS Data Book, 2006

*Annually, Publication 55B, Stock No. 048-004-02494-2*  
*Price: \$11*

This volume pertains to Fiscal Year 2006—October 1, 2005, through September 30, 2006. The report provides information on returns filed and taxes collected, enforcement, taxpayer assistance, the IRS budget and workforce, and other selected activities.

#### Statistics of Income Bulletin

*Quarterly, Publication 1136, Stock No. 748-005-00091-9*  
*Subscription price: \$53; Single copy price: \$39*

This series provides the earliest published financial statistics from individual and corporation income tax returns. The *Bulletin* also includes annual data on nonfarm sole proprietorships and partnerships, as well as periodic or special studies of particular interest to tax analysts, administrators, and economists. Historical tables, available in the spring issue, include data from SOI, as well as tax collections and refunds by type of tax.



### **Statistics of Income—2005, Corporation Income Tax Returns**

*Publication 16*

*Price: \$45*

This report presents more comprehensive data on corporation income tax returns with accounting periods that ended July 2005 through June 2006 than those published earlier in the *SOI Bulletin*.

Presents information on:

- receipts
- deductions
- net income
- taxable income
- income tax
- tax credits
- assets
- liabilities

Classifies data by:

- industry
- accounting period
- size of total assets
- size of business receipts
- size of income tax after credits

### **Statistics of Income—2005, Individual Income Tax Returns**

*Publication 1304, Stock No. 748-005-00090-1*

*Price: \$39 Foreign: \$54.60*

This report presents more comprehensive and complete data on individual income tax returns for Tax Year 2004 than those published earlier in the *SOI Bulletin*.

Presents information on:

- sources of income
- exemptions
- itemized deductions
- tax computations

Classifies data by:

- size of adjusted gross income
- marital status
- type of tax computation

### **Publications Available From SOI**

Other SOI periodicals and one-time reports are available for sale from Statistical Information Services. These reports include data from returns covering corporations and estate taxes.

### **Statistics of Income—2005, Corporation Source Book**

*Publication 1053, Price: \$175, plus \$10 for shipping and handling*

This document presents detailed income statement, balance sheet, tax, and selected items, by sector, major and

minor industrial groups, and size of total assets for all returns and separately for returns with net income. Separate statistics on S corporations are included by sector. Industry detail is based on the North American Industry Classification System (NAICS). The report, which underlies the *Statistics of Income—Corporation Income Tax Returns* publication, is part of an annual series and can be purchased in its entirety or by page. *Corporation Source Book* industry pages and notes for 1963 through the present are available at a cost of \$30, plus \$1 per page copying charge (free for orders under 5 pages). The complete, printed version of the *Source Book* for selected prior years, 1984-2005, is also for sale at \$175 per year, plus \$10 for shipping and handling. See also *Electronic Products and Services* section.

### **Compendium of Federal Estate Tax and Personal Wealth Studies**

*Publication 1773, Price: \$26, plus \$10 for shipping and handling*

Part I of this report focuses on data from estate tax returns, describing decedents, their beneficiaries, and the composition of their estates. It contains a methodological discussion of the strategy used in weighting sample data for the estate studies and presents statistics on selected components of decedents' estates, 1916-1990. Information on charitable giving is also included.

Part II presents a series of articles describing the estate-multiplier technique and its applications for personal wealth estimates, estimates of personal wealth for selected years 1962-1989, and a discussion of the relationship among realized income, wealth, and well-being.

### **Special Studies in Federal Tax Statistics, 2006**

*Publication 1299, No charge*

This is the sixth and final edition of the IRS Methodology Report series *Special Studies in Federal Tax Statistics, 2006*. The papers included in this volume were presented in 2006 at the Joint Statistical Meetings of the American Statistical Association (ASA) held in Seattle, Washington, the National Tax Association's Annual Conference on Taxation held in Boston, Massachusetts, and the United Nations Statistical Commission and Economic Commission for Europe Conference of European Statisticians held in Geneva, Switzerland.



## SOI Products and Services

This compilation has been divided into six major sections:

- Innovative uses of longitudinal panels, information documents, and time-series analysis to study the impact of the U.S. tax system;
- Measuring, monitoring, and evaluating Internal Revenue Service data;
- Broad quality issues in organizations;
- Survey-based estimation;
- Tax benefits and administrative burdens, recent research from the IRS; and
- Statistical dissemination and communication.