Statistics of Income

Corporation Income Tax Returns Complete Report

2011

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Corporation Income Tax Returns

Department of the Treasury
Internal Revenue Service

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This report contains data by industry on assets, liabilities, receipts, deductions, net income, income subject to tax, tax, and credits. Data are also classified by size of total assets, by size of business receipts, and by size of income tax after credits. Other classifications include returns with net income, return types, and other selected subjects. More detailed statistics for the industries shown in Table 1 are available in Publication 1053, ***Corporation Source Book—2011***. The information in this publication and other products are available at http://www.irs.gov/taxstats.

The Statistics of Income Division's Statistical Information Services (SIS) staff provides data and information in response to requests from customers. For further information on SOI products and services, or for answers to questions on the availability of SOI data, other statistical services, or release dates for data, contact the SOI's Statistical Information Services (SIS) staff by e-mail at sis@irs.gov.

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Section 1

Introduction

This report presents statistical estimates based on a stratified sample of more than 103,935 unaudited returns selected from the nearly 5.8 million active corporate returns filed for Tax Year 2011. This tax year includes accounting periods ending July 2011 through June 2012.

Six sections make up this report. Section 1 provides statistics summarizing overall corporate activity for Tax Year 2011. Section 2 discusses changes in laws and regulations between this report and that for Tax Year 2010. Section 3 describes, in detail, the sample of income tax returns, method of estimation used, sampling variability of the data, and other limitations. Section 4 presents tables containing detailed statistics on assets, liabilities, receipts, deductions, net income, income tax liability, tax credits, and other financial data for 2011. It also includes data submitted on Form 1120S, *U.S. Income Tax Return for an S Corporation*, unless specifically excluded by the table. Form 1120S data are also shown separately toward the end of the section. Statistics are presented by industry, asset size, business receipts size, tax form type, accounting period ended, and other selected classifiers. Section 5 explains the terms used throughout this report and includes the adjustments made in preparing the statistics and any limitations inherent in the data. Section 6 consists of the key corporation tax return forms.

The IRS Statistics of Income (SOI) Division classified the industries in this report according to the North American Industry Classification System (NAICS). This system replaced the Standard Industrial Classification (SIC) system used prior to 1998. Data are listed under 22 industrial sectors, 81 major industries, and 196 minor industries. Table 1 presents selected financial data for all minor industries.

William Rush was responsible for the overall production of this report and Caitlin Bokulic for this introduction, prepared under the direction of Marty Harris, Chief, Corporation Returns Analysis Section. Melissa Schottler, Kathleen Walker, Kim Doan, and Maxine Li produced the table data under the direction of Kelly Luttrell, Chief, Corporation Operations Section.

The statistics are classified primarily by major industries, sectors, return types, and specific categories. The statistics in the *2011 Corporation Source Book of Statistics of Income* differ from this report by providing data by minor industry and size of total assets for balance sheet, income statement, tax, and selected other items.

Overall Corporate Summary

Figure A presents corporation summary statistics for Tax Years 2010 and 2011. These data include the number of returns, total assets, total receipts, and net income (less deficit), income subject to tax, total income tax before credits, and total income tax after credits for active corporations.

The number of active corporate tax returns filed increased approximately 0.2 percent between 2010 and 2011. Approximately 3,018,893 corporations filed tax returns electronically in 2010. This number rose 21 percent in 2011, reaching an all-time high of 3,658,981 returns filed electronically.

Total assets reported for active corporations increased approximately 1.8 percent, from $79.9 trillion in 2010 to $81.3 trillion in 2011. By sector, Educational Services experienced the largest net decrease, down 4 percent from $57 billion in 2010 to $54.8 billion in 2011. In contrast, Mining recorded an increase of $102 billion in total assets. It also showed the largest percent change (up 10.9 percent) for 2011.

Total receipts from operations and investments increased 8.0 percent, from $26.2 trillion in 2010 to $28.3 trillion the following year. This was driven by an 8.2-percent increase in business receipts, from 23.1 billion in 2010 to 25.2 billion in 2011. Investment income showed small decreases during the year. Interest received also declined 0.76 percent, from $1.31 trillion to $1.30 trillion. In comparison, net capital gains rose 3.2 percent, from $147.2 billion in 2010 to $151.9 billion in 2011. Nearly all sectors experienced an increase in total receipts, with the exceptions of Utilities (down 1.7 percent) and Management of Companies (down 1.3 percent).

Total deductions increased 8.8 percent, from $24.9 trillion in 2010 to $27.1 trillion in 2011. The cost of goods sold, a component of total deductions, also rose 11.7 percent during the year, from $14.5 trillion to $16.2 trillion.

Corporate **pretax profits**, also known as net income (less deficit), decreased 2.5 percent, from $1.4 trillion to $1.3 trillion (Figure B). When excluding passthrough entities from the total, pretax profits declined from $800.8 billion in 2010 to $737 billion in 2011. In comparison, when excluding real estate investment trust (REITs), also a passthrough entity, pretax profits for all corporations declined 2.2 percent, from $1,314,835,267 for 2010 and $1,286,201,907 for 2011 (Figure C).

Income subject to tax (the tax base) decreased 2.7 percent, from $1 trillion in 2010 to $994 billion in 2011. Total income tax before credits fell 2.5 percent, from $358.4 billion to $349.3 billion. Income tax also decreased (down 2.7 percent) during the year, from $354.9 billion to $345.4 billion. Total income tax after credits, the amount paid to the U.S. Government, fell 0.9 percent (or $2 billion), from $223 billion in 2010 to $221 billion in 2011.

Of the 5.8 million active corporations for Tax Year 2011, approximately 4.2 million were passthrough entities. These entities include regulated investment companies (RICs), REITs and S corporations [1]. Passthrough entities pay little or no Federal income tax at the corporate level. By law, they are required to pass any profits or losses to their shareholders, where they are taxed at the individual rate. Pretax profits for passthrough entities increased 5.5 percent (or $30.3 billion) during 2011.

The remaining 1.6 million corporate returns reported total receipts of $22.1 trillion, an increase of 7.8 percent from 2010 to 2011. Excluding passthrough entities, approximately 808,000 corporations reported net income for 2011 [2]. Of

Figure A. Returns of Active Corporations: Number of Returns, Total Assets, Total Receipts, Net Income (Less Deficit), Income Subject to Tax, Total Income Tax Before Credits, Total Income Tax After Credits, by Size of Total Assets, Tax Years 2010 and 2011

[All figures are estimates based on samples—money amounts are in thousands of dollars and size of total assets is in whole dollars]

Year and size of total assets	Number of returns	Total assets	Total receipts	Net income (less deficit) [1]	Income subject to tax [2]	Total income tax before credits [3]	Total income tax after credits [4]
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
2010							
Total	**5,813,725**	**79,904,747,127**	**26,198,522,973**	**1,356,495,792**	**1,022,175,060**	**358,414,397**	**222,968,658**
Zero assets	1,000,659	-	393,467,198	23,799,857	15,068,101	5,260,295	4,788,546
$1 under $500,000	3,879,895	373,921,373	1,756,539,037	74,976,488	6,166,532	1,226,931	1,178,387
$500,000 under $1,000,000	365,722	256,654,268	594,642,041	18,685,933	3,230,721	779,281	740,901
$1,000,000 under $5,000,000	405,124	853,599,297	1,680,646,351	38,552,260	10,274,495	3,110,536	2,970,288
$5,000,000 under $10,000,000	67,448	472,346,165	870,244,635	18,470,067	6,889,980	2,266,878	2,162,542
$10,000,000 under $25,000,000	43,465	669,559,543	1,145,150,241	21,755,463	10,312,426	3,552,152	3,357,580
$25,000,000 under $50,000,000	16,344	571,609,486	776,034,870	15,927,840	9,899,584	3,435,142	3,174,579
$50,000,000 under $100,000,000	10,627	753,153,212	744,021,396	17,544,901	12,955,065	4,491,514	4,150,208
$100,000,000 under $250,000,000	9,856	1,584,104,964	995,219,042	27,013,822	23,640,308	8,236,183	7,143,417
$250,000,000 under $500,000,000	5,270	1,912,080,043	945,798,406	36,854,424	29,056,720	10,261,515	8,731,767
$500,000,000 under $2,500,000,000	6,542	7,526,432,129	2,955,474,439	142,117,566	109,072,251	38,403,453	30,769,718
$2,500,000,000 or more	2,772	64,931,286,649	13,341,285,318	920,797,171	785,608,878	277,390,518	153,800,727
2011							
Total	**5,823,126**	**81,279,900,132**	**28,335,600,572**	**1,323,009,488**	**994,393,494**	**349,347,851**	**220,894,314**
Zero assets	1,023,517	-	434,374,352	5,701,669	14,155,535	5,178,584	4,888,681
$1 under $500,000	3,860,630	372,990,016	1,812,948,808	85,343,679	6,264,429	1,235,650	1,180,688
$500,000 under $1,000,000	366,495	259,227,349	642,762,473	20,774,152	3,242,711	793,732	751,524
$1,000,000 under $5,000,000	406,246	858,374,408	1,771,442,416	45,038,838	10,714,621	3,213,985	3,061,043
$5,000,000 under $10,000,000	68,376	479,432,471	945,433,914	20,216,919	6,833,521	2,302,683	2,216,530
$10,000,000 under $25,000,000	44,692	690,427,383	1,246,732,505	24,020,780	10,492,923	3,594,964	3,417,328
$25,000,000 under $50,000,000	17,209	602,172,396	844,890,647	15,337,714	10,425,171	3,622,642	3,384,930
$50,000,000 under $100,000,000	10,978	779,357,467	804,629,541	16,990,359	12,412,795	4,367,461	4,028,864
$100,000,000 under $250,000,000	10,083	1,619,840,893	1,101,215,348	27,855,377	23,341,513	8,187,221	7,307,751
$250,000,000 under $500,000,000	5,285	1,966,360,188	929,536,649	25,956,625	26,194,925	9,220,422	7,945,484
$500,000,000 under $2,500,000,000	6,784	7,878,478,788	3,329,547,299	141,634,008	109,134,508	38,610,442	31,542,678
$2,500,000,000 or more	2,831	65,773,238,773	14,472,086,621	894,139,367	761,180,842	269,020,064	151,168,814

[1] Includes taxable income before net operating loss deduction and special deductions.
[2] Includes taxable income less net operating loss deduction and special deductions.
[3] Total income tax before credits includes: income tax, personal holding company tax, recapture and other taxes, alternative minimum tax, excess net passive income tax (Form 1120S), branch tax (Form 1120-F), tax from Internal Revenue Code Parts II, III, IV, and sections 856 and 857 (Form 1120-REIT), tax from Schedule J, line 2b (Form 1120-RIC), tax from page 1, line 5 (Form 1120-PC), and adjustments to income tax, and total tax, which may or may not be shown separately.
[4] Credits include foreign tax, credit to holders of tax credit bonds, qualified electric vehicle, general business, and prior-year minimum tax. Credits may or may not be shown separately.
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Figure B. Corporate Pretax Profits by North American Industry Classification System (NAICS) Sector, Tax Years 2010 and 2011

[All figures are estimates based on samples—money amounts are in thousands of dollars and size of total assets is in whole dollars]

Industrial sector	Pretax profits [1],[2]			
	2010	2011	Difference	Percentage change
	(1)	(2)	(3)	(4)
All industries	**1,356,495,792**	**1,323,009,488**	**-33,486,304**	**-2.47%**
Agriculture, forestry, fishing, and hunting	4,442,376	4,461,624	19,248	0.43%
Mining	35,239,378	29,270,713	-5,968,665	-16.94%
Utilities	981,647	-28,882,899	-29,864,546	-3,042.29%
Construction	17,229,199	21,660,064	4,430,865	25.72%
Manufacturing	447,190,736	434,221,605	-12,969,131	-2.90%
Wholesale and retail trade	188,966,799	197,283,547	8,316,749	4.40%
Wholesale trade	101,838,056	101,016,500	-821,556	-0.81%
Retail trade	87,128,743	96,267,048	9,138,305	10.49%
Wholesale and retail trade not allocable	*99	*0[3]	-99	-100.00%
Transportation and warehousing	19,629,759	15,699,125	-3,930,634	-20.02%
Information	68,082,140	48,569,203	-19,512,937	-28.66%
Finance and insurance	353,416,293	341,703,046	-11,713,247	-3.31%
Real estate and rental and leasing	30,578,757	16,527,509	-14,051,248	-45.95%
Professional, scientific, and technical services	50,937,913	45,577,810	-5,360,103	-10.52%
Management of companies (holding companies)	57,193,112	112,704,614	55,511,502	97.06%
Administrative and support, and waste management and remediation services	19,363,718	18,302,041	-1,061,677	-5.48%
Educational service	6,618,785	4,549,497	-2,069,288	-31.26%
Health care and social assistance	37,095,537	34,841,222	-2,254,315	-6.08%
Arts, entertainment, and recreation	1,921,498	3,102,715	1,181,217	61.47%
Accommodation and food services	11,213,879	15,465,891	4,252,012	37.92%
Other services	6,396,054	7,952,367	1,556,313	24.33%
Not allocable	* -1,887	*-207	1,680	-89.03%

* Estimate should be used with caution because of the small number of sample returns on which it is based.
[1] Pretax profits are net income (less deficit) in the statistics.
[2] Excludes net long-term capital gain reduced by net short-term capital loss of regulated investment companies and portfolio income (including capital gains) for S corporations (qualifying corporations electing to be taxed through their shareholders).
[3] No returns were classified as Wholesale and Retail Trade Not Allocable.
NOTE: Detail may not add to totals because of rounding.

these, 58.7 percent had a tax liability compared to 14.0 percent of all corporations with net income.

The number of returns with total assets of $2.5 billion or more represented only 0.05 percent of total returns, but 81.0 percent of total assets (Figure A). These 2,831 returns for 2011 accounted for 51.1 percent of the total receipts; 67.6 percent of net income (less deficit); 76.5 percent of income subject to tax; 77.0 percent of total income tax before credits; and 68.4 percent of total income tax after credits. Approximately 45.7 percent of all returns with net income and total assets greater than $2.5 billion had a tax liability for 2011. Excluding passthrough entities, this percentage increased to 88.0 percent for the year.

Activities Covered

The estimates include corporate business activities in the United States, certain foreign activities as reported on returns of domestic corporations, and foreign corporations with U.S. business activities. “Domestic corporations” refer to companies incorporated in the U.S., but this does not mean that all their activities are domestic. For instance, data for a U.S. corporation conducting business abroad through foreign subsidiaries may include dividends remitted from those subsidiaries and, to a certain extent, their undistributed earnings. The effect of foreign activity on the statistics varies by industry type and asset size [3]. For foreign corporations (defined as those incorporated abroad) engaged in trade or business in the U.S., only the income considered effectively connected with conducting a trade or business in the U.S. was included in the statistics. Any investment income from U.S. sources was excluded. Most foreign corporations are concentrated in the “Finance and Insurance” and “Real Estate and Rental and Leasing” sectors. The estimates exclude other foreign corporations, incorporated abroad and not engaged in trade or business in the U.S., that were liable for tax only on investment income from U.S. sources.

IRC section 6012 requires all corporations in existence at any time during the tax year to file a tax return, regardless of whether they had income. This applies to active and inactive domestic corporations, unless expressly exempt from filing, and active foreign corporations with insufficient taxes withheld

at the source to satisfy their U.S. tax liability on income earned in the U.S. The statistics presented here include active domestic and foreign corporations and exclude inactive corporations. See Section 3 for more information on the sample.

In addition to those legally defined as corporations, the IRC recognizes businesses with characteristics typical of the corporate form as corporations. These include continuity of life, centralization of management apart from ownership, limited liability of owners, and transferability of shares of capital ownership. Some organizations recognized as corporations include joint stock companies and unincorporated associations, such as business trusts, savings and loan associations, certain partnerships, mutual savings banks, and cooperative banks.

Time Period Employed

SOI based the estimates on data from returns with accounting periods for: 1) the calendar year ending December 2011, and 2) noncalendar years ending July 2011 through June 2012. This span, in effect, defines the tax year so the accounting periods for noncalendar years are centered at the calendar year ending in December.

There are 12 accounting periods covered in this report. In general, IRC section 441 specifies that a taxpayer's accounting period ends on the last day of the month. There is a span of 23 months between the first-included accounting period, which began on August 1, 2010, and closed on July 31, 2011, and the end of the last-included accounting period, which began on July 1, 2011, and closed on June 30, 2012. This report shows income received or expenses incurred during any or all of the months in this time span. For balance sheet items, the report shows a corporation's position only at the end of its accounting period. IRC section 441 requires corporations to file returns for the accounting period customarily used in keeping their books.

Calendar year returns made up 90.0 percent of all active corporate returns and 69.3 percent of net income (less deficit) for 2011 (Figure D). These returns accounted for 78.8 percent of total assets, 77.3 percent of total receipts, 75.6 percent of income subject to tax, 75.8 percent of total income tax before credits, and 70.2 percent of total income tax after credits. Corporations were usually required to file within two-and-one-half months after the corporate accounting period closed. However, most corporations could receive 6-month filing extensions in accordance with IRC section 6081. In addition to returns with 12-month accounting periods, the total number of active corporations includes "part-year returns," or those with accounting periods of a shorter duration. These were mainly corporations that changed their accounting periods, existed for less than 12 months, merged or liquidated, filed part-year returns.

Figure C. Pretax Profits and Pretax Profits with Certain Inclusions for All Corporations, Regulated Investment Companies, and S Corporations, Tax Years 2010 and 2011

[Money amounts are in thousands of dollars]

Industrial sector	Tax year	All corporations	Regulated Investment Companies	S corporations
	(1)	(2)	(3)	(4)
Pretax profits [1]	2011	1,323,009,488	256,667,610	292,508,717
	2010	1,356,495,792	244,986,088	269,011,547
Pretax profits with certain inclusions [2]	2011	1,485,236,801	335,966,452	375,437,189
	2010	1,458,400,146	281,808,061	334,093,927

[1] Pretax profits are net income (less deficit) in the statistics.
[2] The inclusions to pretax profits are: net long-term capital gain reduced by net short-term capital loss for regulated investment companies and investment, rental, and portfolio income (including capital gains) for S corporations. The amounts listed under "All Corporations" include both items.

Figure D. Returns of Active Corporations: Number of Returns, Total Assets, Total Receipts, Net Income (Less Deficit), Income Subject to Tax, Total Income Tax Before Credits, and Total Income Tax After Credits, by Ending Accounting Period for Tax Year 2011

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Ending accounting period [1]	Number of returns	Total assets	Total receipts	Net income (less deficit) [2]	Income subject to tax [3]	Total income tax before credits [4]	Total income tax after credits [5]
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Total	**5,823,126**	**81,279,900,132**	**28,335,600,572**	**1,323,009,488**	**994,393,494**	**349,347,851**	**220,894,314**
December	5,238,714	64,076,165,248	21,893,698,974	916,955,341	751,883,033	264,921,961	155,038,169
Noncalendar year total	**584,412**	**17,203,734,884**	**6,441,901,598**	**406,054,147**	**242,510,461**	**84,425,890**	**65,856,145**
July	34,983	828,086,52	211,568,762	16,427,155	9,434,946	3,255,192	2,475,551
August	38,168	1,670,639,076	357,215,602	28,347,822	12,907,877	4,559,302	3,840,088
September	118,715	2,475,020,318	1,168,429,896	71,930,173	46,410,599	16,131,811	12,706,907
October	57,519	2,880,306,159	493,130,937	53,815,091	13,480,245	4,692,256	3,539,967
November	30,156	836,031,941	159,463,269	13,765,874	4,995,518	1,722,041	1,541,357
January	32,485	1,297,525,517	1,126,253,184	49,432,789	47,923,810	16,736,486	14,802,162
February	28,003	1,090,013,209	281,004,986	16,603,868	7,617,125	2,622,245	2,396,591
March	70,847	3,320,452,044	1,129,473,193	64,678,713	24,738,018	8,671,716	7,321,170
April	30,249	560,677,051	241,179,912	13,413,778	8,537,285	2,953,305	2,427,928
May	34,381	875,191,352	348,269,392	29,910,553	17,097,477	5,949,609	3,421,202
June	108,906	1,369,791,694	925,912,465	47,728,330	49,367,560	17,131,926	11,383,224

[1] Includes full- and part-year returns.
[2] Includes taxable income before net operating loss deduction and special deductions.
[3] Includes taxable income less net operating loss deduction and special deductions.
[4] Total income tax before credits includes: income tax, personal holding company tax, recapture and other taxes, alternative minimum tax, excess net passive income tax (Form 1120S), branch tax (Form 1120-F), tax from Internal Revenue Code Parts II, III, IV, and sections 856 and 857 (Form 1120-REIT), tax from Schedule J, line 2b (Form 1120-RIC), tax from page 1, line 5 (Form 1120-PC), and adjustments to income tax, and total tax, which may or may not be shown separately.
[5] Credits include foreign tax, credit to holders of tax credit bonds, qualified electric vehicle, general business, and prior-year minimum tax. Credit may or may not be shown separately.
NOTES: Detail may not add to total because of rounding. See "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Notes and References

[1] For more detailed information on S corporations, see Parisi, Heather, "S Corporation Returns, 2006," *Statistics of Income Bulletin*, Volume 29, Number 1, Summer 2009, pp. 92–100.

[2] Includes returns filed on Forms 1120, 1120-F, 1120-L and 1120-PC.

[3] For more detailed information, see Masters, Mike, and Oh, Catterson, "Controlled Foreign Corporations, 2002," *Statistics of Income Bulletin*, Volume 25, Number 4, Spring 2006, pp. 193–232.

Section 2

Changes in Law and Regulations

The statistics in this report reflect, in general, changes in law and regulations that became effective during the 2011 accounting periods covered. Depending on the accounting period used and effective date of the change in law, the changes may have been fully applicable for some corporations, only partially applicable for others, and for some, not applicable at all.

The following change affected the comparability of the relevant statistics in this report with those of prior years.

Alcohol and Cellulosic Biofuels Credit

The alcohol mixture, alcohol, and small ethanol producer credits expired for fuels sold or used after 2011.

See Form 6478, *Alcohol and Cellulosic Biofuel Fuels Credit.*

General Business Credit

Instructions for taxpayer reporting changes such that passive and nonpassive activity and carryforward amounts are classified by credit and summarized on this form. In prior years, some of this reporting occurred on the specific credit form and then was brought over to the General Business Credit form as a current-year credit.

See Form 3800, *General Business Credit.*

Section 3

Description of the Sample and Limitations of the Data

This section describes the sample design, sample selection, data capture, data cleaning, and data completion processes for the Statistics of Income (SOI) 2011 Corporation statistics program. It also presents the techniques used to produce estimates of the total number of corporations and associated variables as well as an assessment of the data limitations, including sampling and nonsampling errors.

Background

From Tax Years (TY) 1916 through 1950, the Statistics of Income (SOI) program for Corporations extracted data from each corporate return filed. Beginning with TY 1951, however, SOI introduced stratified probability sampling. Since that time, the sample size has generally decreased while the corporate tax return population has increased. For example, for 1951, the sample accounted for 41.5 percent of the entire population, or 285,000 of the 687,000 total returns filed. For 2011, the sample represented about 1.76 percent of the total population of just over 6.26 million returns. This population count differs from the estimated population count cited elsewhere in this publication because the sampling frame includes out-of-scope and duplicate returns.

For 1951, SOI stratified the sample by size of total assets and industry. However, from 1952 through 1967, SOI stratified the sample by a measure of size only. The size was measured by either business volume (1953–1958) or total assets (1952 and 1959–1967). Since 1968, SOI has stratified returns by both total assets and, for Forms 1120 and 1120S, a measure of income [1].

Target Population

The target population consists of all returns of active corporations organized for profit that are required to file one of the 1120 forms that are part of the SOI study.

Bertrand Überall, Richard Collins, and Elliot Mountjoy were responsible for the sample design and estimation of the SOI 2011 Corporation Program under the direction of Tamara Rib, Chief, Mathematical Statistics Section, Corporation Statistics Branch.

Survey Population

The survey population includes corporate tax returns filed with one of the 1120 forms selected for the study and posted to the IRS Business Master File (BMF). Excluded are amended returns and returns for which the tax liabilities changed because of a tax audit. Figure E gives the number of corporate returns by form type that were subject to sampling during Tax Years 2008 through 2011.

Figure E. Population Counts by Corporate Form Type, Tax Years 2008–2011

Form type	Tax year			
	2008	2009	2010	2011
1120	2,001,930	1,927,971	1,867,941	1,835,482
1120S	4,293,544	4,332,077	4,336,365	4,367,077
1120-L	891	825	748	700
1120-PC	7,828	8,104	8,572	9,237
1120-RIC	13,221	13,106	13,385	14,193
1120-REIT	1,679	1,672	1,798	1,928
1120-F	30,620	30,295	32,414	35,149
Total	**6,349,713**	**6,314,050**	**6,261,223**	**6,263,766**

Sample Design

The current design is a probability sample stratified by form type, and either by size of total assets alone or both size of total assets and a measure of income. Form 1120 returns are stratified by size of total assets and size of "proceeds," which is the measure of income for this form. Size of proceeds is defined as the larger of the absolute value of net income (or deficit) or the absolute value of "cash flow," which is the sum of net income, several depreciation amounts, and depletion. Form 1120S is stratified by size of total assets and size of ordinary income. All other 1120 forms (1120-F, 1120-L, 1120-PC, 1120-RIC, and 1120-REIT) are stratified by size of total assets only.

SOI began the design process with projected population totals derived from IRS administrative workload estimates, adjusted according to the distribution by population strata from several previous survey years. Using projected population totals by sample strata, SOI carried out an optimal allocation based on stratum standard errors to assign sample sizes to each stratum such that the overall targeted sample size was

approximately 110,000 returns. Mathematical statisticians selected a Bernoulli sample independently from each stratum, with sampling rates ranging from 0.25 percent to 100 percent. Figure F shows the stratum boundaries, sampling rates, frame population, and sample counts from the BMF for each type of 1120. This table also shows the population and sample counts after adjustments for missing returns, outliers, and weight trimming. The total realized sample for 2011, including inactive and noneligible corporations, is 110,447 returns.

Sample Selection

The IRS Cincinnati and Ogden Submission Processing Centers initially process all corporate returns to determine tax liability before transmitting the data weekly to the IRS Business Master File (BMF). These returns are said to "post" to the BMF, which serves as the SOI sampling frame. SOI also selects the sample on a weekly basis.

Sample selection for TY 2011 occurred over the 24-month period, July 2011 through June 2013. SOI requires a 24-month sampling period for two reasons. First, approximately 10 percent of all corporations use noncalendar-year accounting periods. To capture these returns, the 2011 statistics include all corporations filing returns with accounting periods ending between July 2011 and June 2012. Second, many corporations, including some of the largest corporations, request 6-month filing extensions. This combination of noncalendar-year accounting periods and filing extensions means that the last TY 2011 returns the IRS received had accounting periods ending in June 2012, and therefore, had to be filed by October 2012. However, taking into account the 6-month extension, these returns could have been filed as late as March 2013 and still be considered timely. To account for the normal processing time, the sample selection process remained open for the 2011 study until the end of June 2013. However, SOI added a few very large returns for TY 2011 to the sample as late as August 2013.

Each tax return in the survey population is assigned to a stratum and subject to sampling. Each filing corporation has a unique Employer Identification Number (EIN). An integer function of the EIN, called the Transformed Taxpayer Identification Number (TTIN), is computed. The number formed by the last four digits of the TTIN is a pseudo-random number. A return for which this pseudo-random number is less than the sampling rate multiplied by 10,000 is selected in the sample.

The algorithm for generating the TTIN does not change from year to year. Therefore, corporations selected for the sample in any given year may be selected the following year, providing the corporation files a return using the same EIN and it falls into a stratum with the same or higher sampling rate. If the corporation falls into a stratum with a lower rate, the probability of selection will be the ratio of the second year sampling rate to the first year sampling rate. If the corporation files with a new EIN, the probability of selection will be independent from the prior-year selection [2].

Data Capture

Data processing for SOI begins with information already extracted for IRS administrative purposes; over 100 items available from the BMF system are checked and corrected as necessary. SOI extracts some 1,630 additional data items from the corporate tax returns during processing. This data-capture process can take as little as 15 minutes for a small, single-entity corporation filing Form 1120, or up to several weeks for a large, consolidated corporation filing several hundred attachments and schedules with the return. The process is further complicated by several factors:

- Over 1,630 separate data items may be extracted from any given tax return. This often requires constructing totals from various other items elsewhere on the return.
- Each 1120 form type has a different layout with different types of schedules and attachments, making data extraction less than uniform for the various forms.
- There is no legal requirement for a corporation to meet its tax return filing requirements by filling in, line by line, the entire U.S. tax return form. Therefore, many corporate taxpayers report financial details using schedules of their own design or using commercial tax-preparation software packages.
- There is no single accepted method of corporate tax accounting in the United States, but rather, several accepted "guidelines," which can vary by geographic location. SOI staff attempt to standardize these differences during data abstraction and editing.
- Different companies may report the same data item, such as other current liabilities, on different lines of the tax form. SOI staff also attempt to standardize these differences.

To help staff overcome these complexities and differences in taxpayer reporting, for each tax year, SOI prepares detailed instructions for the editing units at the IRS Submission Processing Centers. For TY 2011, these instructions consisted of almost 1,000 pages, covering standard and straightforward procedures and instructions for addressing data exceptions.

Data Cleaning

SOI staff enter data directly into the database from the corporate tax returns selected for the sample. In this context, the term "editing" refers to the combined interactive processes of data extraction, consistency testing, and error resolution. SOI runs over 860 tests to check for inconsistencies, such as:

- Impossible conditions, such as incorrect tax data for a particular form type;
- Internal inconsistencies, such as items not adding to totals;

Figure F. Corporation Returns: Number Filed, Number in Sample, and Sampling Rates, by Selection Class

Sample class number	Description of sample selection classes: Size of total assets	Size of proceeds*	Sampling rates (%)	Number of returns: BMF counts: Population	BMF counts: Sample	After adjustments**: Population	After adjustments**: Sample
	All Returns, Total			**6,263,766**	**110,447**	**6,263,768**	**110,130**
	Form 1120, Total ***			**1,830,099**	**50,567**	**1,830,099**	**50,442**
1	Under $50,000	Under $25,000	0.40	782,102	3,149	782,102	3,096
2	$50,000–$100,000	$25,000–$50,000	0.40	198,633	807	198,633	806
3	$100,000–$250,000	$50,000–$100,000	0.40	260,854	1,044	260,854	1,043
4	$250,000–$500,000	$100,000–$250,000	1.09	195,566	2,106	195,566	2,105
5	$500,000–$1,000,000	$250,000–$500,000	1.81	145,753	2,651	145,753	2,646
6	$1,000,000–$2,500,000	$500,000–$1,000,000	3.48	117,973	4,098	117,973	4,090
7	$2,500,000–$5,000,000	$1,000,000–$1,500,000	5.94	48,229	2,838	48,229	2,835
8	$5,000,000–$10,000,000	$1,500,000–$2,500,000	10.55	29,484	3,163	29,484	3,161
9	$10,000,000–$25,000,000	$2,500,000–$5,000,000	27.00	21,457	5,784	21,457	5,777
10	$25,000,000–$50,000,000	$5,000,000–$10,000,000	50.00	10,324	5,203	10,324	5,195
11	$50,000,000–$100,000,000	$10,000,000–$15,000,000	100.00	6,216	6,216	6,215	6,205
12	$100,000,000–$250,000,000	$15,000,000 or more	100.00	6,852	6,852	6,851	6,838
13	$250,000,000–$500,000,000		100.00	2,798	2,798	2,799	2,797
14	$500,000,000 or more		100.00	3,858	3,858	3,859	3,848
	Form 1120S, Total ***			**4,365,896**	**33,655**	**4,365,896**	**33,495**
15	Under $50,000	Under $25,000	0.25	1,705,448	4,229	1,705,448	4,196
16	$50,000–$100,000	$25,000–$50,000	0.25	649,766	1,609	649,766	1,598
17	$100,000–$250,000	$50,000–$100,000	0.25	750,809	1,920	750,809	1,902
18	$250,000–$500,000	$100,000–$250,000	0.31	545,142	1,674	545,142	1,662
19	$500,000–$1,000,000	$250,000–$500,000	0.56	312,180	1,744	312,180	1,737
20	$1,000,000–$2,500,000	$500,000–$1,000,000	0.99	218,344	2,140	218,344	2,128
21	$2,500,000–$5,000,000	$1,000,000–$1,500,000	1.56	84,256	1,278	84,256	1,276
22	$5,000,000–$10,000,000	$1,500,000–$2,500,000	2.52	50,174	1,233	50,174	1,227
23	$10,000,000–$25,000,000	$2,500,000–$5,000,000	20.00	31,062	6,170	31,062	6,140
24	$25,000,000–$50,000,000	$5,000,000–$10,000,000	30.00	10,040	2,983	10,040	2,972
25	$50,000,000–$100,000,000	$10,000,000–$15,000,000	100.00	4,274	4,274	4,274	4,262
26	$100,000,000–$250,000,000	$15,000,000 or more	100.00	3,202	3,202	3,202	3,197
27	$250,000,000 or more		100.00	1,199	1,199	1,199	1,198
	Form 1120-L, Total			**545**	**312**	**545**	**310**
28	Under $10,000,000		43.00	370	137	370	136
29	$10,000,000–$50,000,000		100.00	87	87	87	87
30	$50,000,000–$250,000,000		100.00	43	43	42	41
31	$250,000,000 or more		100.00	45	45	46	46
	Form 1120-F, Total			**35,044**	**5,396**	**35,046**	**5,381**
32	Under $10,000,000		13.00	32,946	4,256	32,947	4,245
33	$10,000,000–$50,000,000		13.00	1,100	142	1,100	140
34	$50,000,000–$250,000,000		100.00	566	566	565	564
35	$250,000,000 or more		100.00	432	432	434	432
	Form 1120-PC, Total			**8,811**	**1,897**	**8,811**	**1,896**
36	Under $2,500,000		10.00	6,311	605	6,311	604
37	$2,500,000–$10,000,000		25.00	1,599	391	1,599	391
38	$10,000,000–$50,000,000		100.00	720	720	720	720
39	$50,000,000–$250,000,000		100.00	175	175	175	175
40	$250,000,000 or more		100.00	6	6	6	6
	Form 1120-REIT, Total			**1,911**	**1,590**	**1,911**	**1,590**
41	Under $10,000,000		25.00	428	107	424	103
42	$10,000,000–$50,000,000		100.00	420	420	420	420
43	$50,000,000–$250,000,000		100.00	518	518	517	517
44	$250,000,000 or more		100.00	545	545	550	550
	Form 1120-RIC, Total			**14,181**	**9,751**	**14,181**	**9,749**
45	Under $10,000,000		15.00	2,906	438	2,903	435
46	$10,000,000–$50,000,000		30.00	2,746	784	2,745	783
47	$50,000,000–$100,000,000		100.00	1,275	1,275	1,274	1,274
48	$100,000,000–$250,000,000		100.00	2,000	2,000	1,997	1,997
49	$250,000,000–$500,000,000		100.00	1,539	1,539	1,540	1,540
50	$500,000,000 or more		100.00	3,715	3,715	3,722	3,720
51	**Special Studies (All Form Types)**		**100.00**	**7,279**	**7,279**	**7,279**	**7,267†**

* Proceeds is defined as the larger of absolute value of net income (deficit) or absolute value of cash flow (net income + depreciation + depletion).
** Includes adjustments for missing returns, undercoverage, outliers, and weight trimming.
*** Returns were classified according to either size of total assets or size of proceeds, whichever corresponded to the higher sample class.
Example: A Form 1120 return with total assets of $750,000 and proceeds of $75,000 is in sample class 5 (based on total assets), rather than in sample class 3 (based on proceeds).
†The adjusted sample count is lower than the adjusted population count due to returns unavailable for processing.

- Questionable values, such as a bank with an unusually large amount reported for cost of goods sold and/or operations; and
- Improper sample class codes, such as when a return has $100 million in total assets, but was selected as though it had $1 million because the last two digits of the total assets were keyed in as cents.

Data Completion

In addition to the tests mentioned above, SOI addresses missing data items and identifies returns to be excluded from the tabulations. The data completion process focuses on these issues.

SOI uses a ratio-based imputation procedure to estimate missing balance sheet items for certain returns included in the sample. It uses the most recent data available to determine the imputation ratios. These data are either: 1) the corporation's TY 2010 return, if it filed a return for the previous year and the balance sheet was not already imputed for that year, or 2) the TY 2009 aggregate data for the corporation's minor industrial group, which were the most recent aggregate data available when editing for TY 2011 began.

SOI imputes the missing items when the balance sheet items do not balance (i.e., the sum of asset items does not equal the sum of liability and shareholders' equity items). If the amount of total assets is among the missing items, then it is imputed first based on the ratio of total assets to business receipts (or total receipts) from either the corporation's TY 2010 return, or the TY 2009 aggregate data for the corporation's minor industry. Then, SOI imputes the additional missing items based on ratios so that both the total of all asset items and the total of all liability items are equal to the total assets amount. Reference [3] provides a description of the balance sheet imputation process.

Figure G shows the number of sampled returns that had balance sheet items imputed, as well as the percentages of the total sample sizes they represent for Tax Years 2008 through 2011. For TY 2011, the total assets from returns having imputed total assets represent only a negligible fraction of the total estimated assets for all active returns in the sample.

Figure G. Number of Imputed Returns for Tax Years 2008–2011

Returns with imputations	Tax year			
	2008	2009	2010	2011
Number of imputed returns	52	63	42	47
Percent imputed	0.05	0.06	0.04	0.04

SOI uses various methods to impute data for some certainty returns unavailable for editing, depending on the information available at the time the return needs to be completed for the sample. These corporations are identified from the previous year's sample using a combination of assets and receipts. Additional corporations may be identified to ensure industry coverage. SOI uses data filed electronically for those corporate returns selected for the sample, but unavailable for statistical processing. For TY 2011, there were 43 returns that met these criteria. For some returns not selected for the sample, if the current tax return was not located and no other current tax data were available, then SOI used data from the previous year's return, with adjustments for tax law changes, if needed. There is only a negligible number of returns derived from prior-year returns in the Tax Year 2011 data.

The data cleaning process also includes identifying returns not eligible for the sample as the BMF may have duplicate and other out-of-scope returns. These returns include those filed by nonprofit corporations, returns having neither current income nor deductions, and prior-year tax returns. Additionally, amended or tentative returns, nonresident foreign corporations having no effectively connected income with a trade or business located within the United States, fraudulent returns, and returns filed by tax-exempt corporations are not eligible for the sample. Figure H displays the number of inactive sampled returns excluded from the tabulations, as well as the percentages of the total sample size they represent for 2008 through 2011.

Figure H. Number of Inactive Sampled Returns for Tax Years 2008–2011

Type of inactive return	Tax year			
	2008	2009	2010	2011
No Income or deductions	1,480	1,360	1,608	1,959
Other*	5,367	5,145	4,686	4,236
Total	6,847	6,505	6,294	6,195
Percent of sample	6.09	5.95	5.80	5.60

*Includes duplicate returns (returns that appear more than once in the sample) and prior-year returns.

Figure I provides estimates of the number of active corporations by form type for 2008 through 2011. For Forms 1120-L and 1120-PC, these estimates may differ from the population counts in Figure E due to changes made during the data capture and data cleaning processes.

Figure I. Estimated Number of Active Returns for Tax Years 2008–2011

Form type	Tax year			
	2008	2009	2010	2011
1120	1,762,483	1,694,869	1,649,285	1,624,888
1120S	4,049,943	4,094,562	4,127,554	4,158,572
1120-L	945	866	796	752
1120-PC	7,670	7,890	8,244	8,822
1120-RIC	13,140	13,043	13,256	14,120
1120-REIT	1,660	1,635	1,766	1,894
1120-F*	11,379	11,680	12,824	14,077
Total	**5,847,221**	**5,824,545**	**5,813,725**	**5,823,126**

*Foreign Insurance Companies file on Forms 1120-L and 1120-PC, but are counted in Form 1120-F Tables 10 and 11.
NOTE: Detail may not add to total due to rounding.

Estimation

SOI bases the estimates of the total number of corporations and associated variables produced in this report on weighted sample data using either a one-step or two-step process, depending on the form type filed. Under the one-step process, SOI assigns a weight for the return, which is the reciprocal of the realized sampling rate, adjusted for unavailable returns, outliers, weight trimming, and any other necessary adjustments. SOI uses these weights, referred to as the "national weights," to produce the estimates published in this report for Forms 1120-F, 1120-L, 1120-PC, 1120-RIC, and 1120-REIT, as well as Form 1120 and 1120S returns that were sampled with certainty.

The two-step process is used to improve the estimates by industry for returns filed on either Form 1120 or 1120S that are not selected in self-representing strata. The first stage of the two-step process is to assign an initial weight for the return as described above. The second stage involves post-stratification by industry and sample selection class. SOI uses a bounded raking ratio estimation approach to determine the final weights because certain post-stratification cells may have small sample sizes [4]. These final weights are used to produce the aggregated frequency and money amount estimates that are published in this report for these forms.

Data Limitations and Measures of Variability

SOI uses several extensive quality review processes to improve data quality. This starts at the sample selection stage with weekly monitoring to ensure the proper number of returns is selected, especially in the certainty strata. These processes continue through the data collection, data cleaning, and data completion procedures with consistency testing. Part of the review process includes extensive comparisons between the sample year (2011) and prior-year (2010) data. SOI designed each processing stage to ensure data integrity.

Sampling Error

Since the TY 2011 estimates are based on a sample, they may differ from population aggregates resulting from a complete census of all corporate income tax returns. The TY 2011 sample is one of many possible samples that could have been selected under the same sample design. Estimates derived from one possible sample could differ from those derived from another and also from the population aggregates. The deviation of a sample estimate from the average of all possible similarly selected samples is called the sampling error.

The standard error (SE), a measure of the average magnitude of the sampling errors over all possible samples, can be estimated from the realized sample. The estimated standard error is usually expressed as a percentage of the value being estimated. This is called the estimated coefficient of variation (CV) of the estimate, and it can be used to assess the reliability of an estimate. The smaller the CV, the more reliable the estimate is deemed to be.

SOI calculates the estimated coefficient of variation of an estimate by dividing the estimated standard error by the estimate itself and taking the absolute value of this ratio. Table 1 shows the estimated coefficients of variation by industrial groupings for the estimated number of returns, as well as selected money amounts. Figure J shows estimated coefficients of variation for the number of returns, by asset size and sector. Table 4 provides the corresponding estimates.

The estimated coefficient of variation, CV(X), can be used to construct confidence intervals for the estimate X. The estimated standard error, which is required for the confidence interval, must first be calculated. For example, the estimated number of companies in the manufacturing sector with net income and the corresponding estimated coefficient of variation can be found in Table 1 and used to calculate the estimated standard error:

$$\begin{aligned} SE(X) &= X \cdot CV(X) \\ &= 146{,}580 \text{ x } 3.46/100 \\ &= 5{,}072 \end{aligned}$$

A 95-percent confidence interval for the estimated number of returns in manufacturing is constructed as follows:

$$\begin{aligned} X \pm 2 \cdot SE(X) &= 146{,}580 \pm (2 \text{ x } 5{,}072) \\ &= 146{,}580 \pm 10{,}144 \end{aligned}$$

The interval estimate is 136,436 returns to 156,724 returns. This means that if all possible samples were selected under the same general conditions and sample design, and if an estimate and its estimated standard error were calculated from each sample, then approximately 95 percent of the intervals from two standard errors below the estimate to two standard errors above the estimate would include the average estimate derived from all possible samples. Thus, for a particular sample, it can be said with 95-percent confidence that the average of all possible samples is included in the constructed interval. This average of the estimates derived from all possible samples would be equal to or near the value obtained from a census.

Nonsampling Error

In addition to sampling error, nonsampling error can also affect the estimates. Nonsampling errors can be classified into two groups: random errors, whose effects may cancel out, and systematic errors, whose effects tend to remain somewhat fixed and result in bias.

Nonsampling errors include coverage errors, nonresponse errors, processing errors, or response errors. The inability to obtain information for all sampled returns, differing interpretations of tax concepts or taxpayer instructions, inability to provide accurate information at the time of filing (data are collected before auditing), and inability to obtain all tax schedules and attachments may cause these errors. These errors may also be caused by data recording or coding errors, data collecting or cleaning errors, estimation errors, and failure to represent all population units.

Figure J. Coefficients of Variation (CVs) for Number of Returns, by Asset Size and Sector, for Tax Year 2011

Sector	All asset sizes	Size of total assets			
		Zero assets	$1 under $ 500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000
	(1)	(2)	(3)	(4)	(5)
All industries [1]	**0.18**	**1.59**	**0.47**	**1.10**	**0.59**
Agriculture, forestry, fishing, and hunting	2.67	12.50	4.44	4.25	3.24
Mining	7.02	21.60	10.43	19.55	9.75
Utilities	17.21	78.87	23.62	35.56	23.32
Construction	1.00	4.69	1.69	3.82	2.18
Manufacturing	2.56	9.80	4.35	6.02	2.87
Wholesale and retail trade	1.01	4.64	1.57	2.55	1.43
Transportation and warehousing	2.46	7.52	4.07	8.82	4.85
Information	4.10	11.16	5.77	14.45	8.54
Finance and insurance	2.31	8.56	3.52	8.05	4.51
Real estate and rental and leasing	1.16	4.90	1.97	2.96	1.83
Professional, scientific, and technical services	1.09	4.03	1.59	5.68	3.69
Management of companies (holding companies)	5.79	13.36	12.30	13.83	8.64
Administrative and support and waste management and remediation services	2.80	7.09	3.71	10.04	7.24
Educational services	7.06	14.25	9.01	31.22	19.08
Health care and social assistance	1.26	6.99	1.73	6.34	6.05
Arts, entertainment, and recreation	3.81	10.71	5.13	14.74	10.87
Accommodation and food services	1.55	8.04	2.22	6.87	4.66
Other services	2.01	6.48	2.68	6.70	5.98

Sector	Size of total assets—continued				
	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000
	(6)	(7)	(8)	(9)	(10)
All industries [1]	1.00	0.46	0.59	0.05	0.08
Agriculture, forestry, fishing, and hunting	9.36	4.44	5.79	0.86	0.00
Mining	10.45	4.17	4.49	0.43	0.63
Utilities	28.62	12.50	10.61	0.00	0.00
Construction	3.70	1.84	2.53	0.19	0.38
Manufacturing	3.71	1.31	1.52	0.11	0.07
Wholesale and retail trade	2.48	0.94	1.38	0.12	0.10
Transportation and warehousing	10.08	3.95	4.51	0.47	0.58
Information	10.07	3.84	7.27	0.29	0.38
Finance and insurance	5.39	1.80	1.85	0.08	0.20
Real estate and rental and leasing	3.92	1.77	2.12	0.47	0.68
Professional, scientific, and technical services	5.45	2.48	2.88	0.18	0.25
Management of companies (holding companies)	9.33	3.83	2.93	0.16	0.17
Administrative and support and waste management and remediation services	12.09	6.01	6.48	0.57	0.00
Educational services	26.45	12.57	12.73	0.00	0.00
Health care and social assistance	13.14	5.30	5.62	0.64	0.00
Arts, entertainment, and recreation	16.96	7.16	7.39	1.12	0.00
Accommodation and food services	10.70	3.55	5.96	0.82	0.00
Other services	15.70	7.52	9.24	0.00	0.00

[1] Includes returns not allocable by sector.
NOTE: Returns with assets of $250,000,000 or more are self-representing and thus are not subject to sampling error.

Coverage Errors: Coverage errors in the SOI corporation data can result from the difference between the time frame for sampling and the actual time needed for filing and processing the returns. Since many of the largest corporations receive extensions to their filing periods, they may file their returns after sample selection has ended for that tax year. However, any of the largest returns found are added into the file until the final file is produced.

Coverage problems within industrial groupings in the SOI Corporation study result from the way consolidated returns may be filed. The Internal Revenue Code permits a parent corporation to file a single return, which includes the combined financial data of the parent and all its subsidiaries. These data are not separated into the different industries but are entered into the industry with the largest receipts. Thus, there is undercoverage of financial data within certain industries and overcoverage in others. Coverage problems within industries present a limitation on any analysis of the sample results.

Nonresponse Errors: There are two types of nonresponse errors: unit and item. Unit nonresponse occurs when a sampled return is unavailable for SOI processing. For example, other areas of the IRS may have the return at the time it is needed for statistical processing. These returns are termed "unavailable returns." In 2011, there were 278 such unavailable returns in the corporation study, which constituted about 0.25 percent of the total sample. Figure K shows the number of unavailable returns and the percentage of the total sample size for Tax Years 2008 through 2011.

Figure K. Number of Unavailable Returns for Tax Years 2008–2011

Unavailable returns	Tax year			
	2008	2009	2010	2011
Number of unavailable returns	293	141	150	278
Percent unavailable	0.26	0.13	0.14	0.25

Item nonresponse occurs when certain items are unavailable for a return selected for SOI processing, even if the return itself is available. An example of item nonresponse would be items missing from the balance sheet, even though other items have been reported.

Processing Errors: Errors in recording, coding, or processing the data can cause a return to be sampled in the wrong sampling class. This type of error is called a misstratification error. One example of how a return might be misstratified is the following: a corporation files a return with total assets of $100,000,023 and net income of $5,000. A processing error causes the last two digits of the total assets to be keyed in as cents, so that the return is classified according to total assets of $1,000,000.23 and net income of $5,000.00. The return would be misstratified according to the incorrect value of the total assets stratifier. To adjust for misstratification errors, only returns selected in a noncertainty stratum which really belonged in a certainty stratum were moved to this certainty stratum.

Response errors: Response errors are due to data being captured before audit. Some purely arithmetical errors made by the taxpayer are corrected during the data capture and cleaning processes. Because of time constraints, SOI does not incorporate adjustments to a return during audit into the file.

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Section 4

Basic Tables

Income and Financial Data by Industry and Selected Tables by Size Category

Table 1 — Returns of active corporations: Number of returns, selected receipts, cost of goods sold, net income, deficit, income subject to tax, total income tax before credits, selected credits, total income tax after credits, total assets, net worth, depreciable assets, depreciation deduction, and coefficients of variation, by minor industry, **page 19**

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Selected Subjects

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Dividend items (table 20)
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General business credit (table 21)
Investment data including Form 1120S and Form 1120-RIC (table 27).
Returns other than Forms 1120S, 1120-REIT, and 1120-RIC (tables 12, 13)
Returns with 50% or more foreign ownership (tables 24, 25)
Sample selections (figures E, F)
Size of income tax after credits (table 22)

Notes

All money amounts and frequencies in the tables in the following sections are subject to rounding errors. As a result, a row or column of frequencies or amounts may fail to add exactly to the corresponding total amount. Money amounts are rounded to the nearest $1,000 at the table level. Amounts of $500 or more were rounded up to the next thousand. Total amounts under $500 were entered as zero and noted to indicate that an amount was present and greater than zero, but less than $500.

Whenever a cell frequency was less than 3, the estimate was combined or deleted in order to avoid disclosure of information about specific corporations. A double asterisk (**) or a (d) indicates combinations or deletions respectively. In other cases, an estimate based on fewer than ten returns, not selected at the 100 percent rate, is indicated by an asterisk (*) and should be considered statistically unreliable. These estimates should typically be used in combination with other tabulated values due to the small sample size.

The statistical reliability of each cell in the tables was determined separately from all other cells. Thus, it is possible for a total figure to be marked with an asterisk (*), indicating statistical unreliability, while a subset of the total is not so marked. For example, a sector amount could be based on seven returns, three not sampled at the 100 percent rate. The amount would receive an asterisk. However, a major group within the sector may include all of the four returns sampled at the 100 percent rate and not receive an asterisk.

A dash (-) in place of a frequency or an amount can indicate one of two things. If the returns were sampled at the 100 percent rate, then no returns had that particular characteristic. If returns were sampled at less than the 100 percent rate, then either no return in the population had that characteristic, or the characteristic was so rare that it did not appear in any of the sampled returns.

RETURNS OF ACTIVE CORPORATIONS

Table 1. Number of Returns, Selected Receipts, Cost of Goods Sold, Net Income, Deficit, Income Subject to Tax, Total Income Tax Before Credits, Selected Credits, Total Income Tax After Credits, Total Assets, Net Worth, Depreciable Assets, Depreciation Deduction, and Coefficients of Variation, by Minor Industry [3]

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Number of returns		Total receipts		Business receipts	Cost of goods sold	Net income	Deficit	Income subject to tax
	Total	With net income	All returns	Returns with net income					
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Total returns of active corporations	**5,823,126**	**3,384,712**	**28,335,600,572**	**22,211,968,312**	**25,197,647,975**	**16,180,343,317**	**1,829,098,228**	**506,088,740**	**994,393,494**
Agriculture, forestry, fishing and hunting	**135,648**	**75,685**	**191,743,885**	**129,156,851**	**165,794,515**	**94,400,007**	**10,771,015**	**6,309,391**	**2,563,932**
Agricultural production	100,754	56,389	145,067,043	90,588,586	120,888,381	65,104,021	8,183,472	5,393,694	2,117,312
Forestry and logging	8,168	4,497	11,883,624	8,624,557	11,473,288	6,273,014	447,559	362,195	160,516
Support activities and fishing, hunting, and trapping	26,726	14,799	34,793,219	29,943,708	33,432,846	23,022,972	2,139,984	553,502	286,104
Mining	**41,713**	**26,983**	**488,972,182**	**324,640,200**	**436,882,300**	**231,763,150**	**55,391,075**	**26,120,362**	**41,405,719**
Oil and gas extraction	21,955	14,145	252,174,808	149,279,935	215,268,864	112,047,091	27,634,552	19,699,303	19,273,366
Coal mining	1,074	530	38,077,431	19,911,442	36,039,781	20,909,486	2,106,102	1,516,295	*1,132,276
Metal ore mining	1,363	924	66,581,586	62,291,414	61,220,044	32,182,032	14,707,304	1,042,622	14,067,569
Nonmetallic mineral mining and quarrying	4,380	2,232	25,933,760	15,109,654	25,127,612	16,159,367	1,125,978	806,266	561,608
Support activities for mining	12,940	9,152	106,204,597	78,047,756	99,225,998	50,465,175	9,817,139	3,055,876	6,370,900
Utilities	**7,430**	**4,325**	**609,589,695**	**180,414,178**	**580,134,029**	**331,689,243**	**5,298,411**	**34,181,311**	**3,522,627**
Electric power generation, transmission, and distribution	1,503	746	318,510,028	50,914,711	300,588,034	168,364,013	1,892,012	21,059,978	801,788
Natural gas distribution	799	385	94,423,673	49,932,845	89,136,546	69,909,974	677,317	3,182,743	360,115
Water, sewage, and other systems	4,670	2,763	9,724,406	6,239,253	9,511,983	2,546,988	399,297	415,854	100,375
Combination gas and electric	458	431	186,931,588	73,327,369	180,897,466	90,868,268	2,329,785	9,522,735	2,260,349
Construction	**708,437**	**421,536**	**1,139,791,875**	**833,808,143**	**1,121,920,687**	**848,556,835**	**44,958,286**	**23,298,222**	**6,299,682**
Construction of buildings	207,364	116,813	411,266,503	292,846,102	404,258,891	344,996,041	12,010,333	8,859,541	1,459,055
Heavy and civil engineering construction and land subdivision	56,538	20,203	213,920,293	158,254,707	207,746,301	164,348,388	10,109,476	6,147,562	2,383,905
Heavy and civil engineering construction	23,649	14,958	194,706,748	150,193,596	189,736,310	148,836,751	9,145,207	2,945,769	2,255,290
Land subdivision	32,889	5,245	19,213,544	8,061,111	18,009,991	15,511,637	964,268	3,201,793	128,616
Specialty trade contractors	444,535	284,519	514,605,079	382,707,334	509,915,495	339,212,407	22,838,478	8,291,120	2,456,721
Electrical contractors	58,484	37,054	87,002,785	67,474,269	85,708,406	60,604,884	3,897,139	1,189,880	559,897
Plumbing, heating, and air-conditioning contractors	78,940	50,436	115,946,771	91,985,113	115,369,564	77,332,809	4,411,407	1,014,733	529,751
Other specialty trade contractors	307,111	197,029	311,655,523	223,247,952	308,837,525	201,274,713	14,529,932	6,086,507	1,367,073
Manufacturing	**245,887**	**146,580**	**8,331,713,612**	**7,100,670,078**	**7,816,327,551**	**5,911,238,401**	**508,302,727**	**74,081,122**	**414,274,580**
Food manufacturing	14,674	7,205	648,919,615	545,355,161	628,309,468	473,646,096	25,828,136	3,278,807	20,193,289
Animal food manufacturing, grain and oilseed milling	2,130	699	148,945,528	134,327,288	145,519,277	120,947,572	4,571,447	380,328	3,791,129
Sugar and confectionery product	1,212	747	66,802,464	62,212,949	63,916,344	35,009,746	5,618,377	112,159	5,266,623
Fruit and vegetable preserving, and specialty food	592	435	54,609,870	47,411,883	52,491,331	36,691,416	3,351,833	319,817	2,675,273
Dairy product	1,341	216	56,491,715	32,765,162	55,614,810	43,651,597	1,458,153	347,408	862,872
Meat and seafood processing	2,909	1,717	139,544,084	109,205,561	137,879,001	118,661,374	4,094,005	1,109,903	3,108,876
Bakeries and tortilla manufacturing	3,561	1,749	48,109,495	36,271,278	47,218,333	30,013,520	1,952,605	475,174	1,141,881
Other food	2,929	1,642	134,416,460	123,161,040	125,670,372	88,670,870	4,781,717	534,018	3,346,636
Beverage and tobacco product manufacturing	2,809	928	157,994,772	150,429,154	146,221,147	68,025,724	20,527,212	611,117	18,989,958
Soft drink and ice	961	152	53,829,975	48,751,581	46,597,158	23,441,302	7,390,770	321,923	6,950,809
Breweries	370	262	21,131,469	20,846,120	20,276,742	8,168,710	1,854,021	*30,970	1,428,314
Wineries and distilleries	1,448	488	33,232,608	31,339,925	31,288,789	17,660,173	2,340,931	227,129	1,827,103
Tobacco manufacturing	31	26	49,800,720	49,491,528	48,058,458	18,755,538	8,941,491	*31,094	*8,783,733
Textile mills and textile product mills	3,437	2,609	36,385,742	23,266,919	35,738,288	25,806,827	1,036,141	614,304	421,923
Textile mills	1,331	1,090	13,289,419	9,420,513	13,011,451	9,916,245	418,823	251,841	145,091
Textile product mills	2,106	1,519	23,096,322	13,846,406	22,726,837	15,890,582	617,317	362,463	276,832
Apparel manufacturing	10,593	5,715	53,910,475	46,101,761	52,320,368	34,221,871	2,849,143	718,274	1,512,461
Apparel knitting mills	256	218	7,624,426	6,469,526	7,531,346	5,637,440	203,134	*101,397	*122,498
Cut and sew apparel contractors and manufacturers	6,202	3,083	38,535,521	33,480,954	37,127,379	23,853,267	2,236,133	453,668	1,352,536
Apparel accessories and other apparel	4,135	2,414	7,750,528	6,151,280	7,661,644	4,731,165	409,877	163,209	37,426
Leather and allied product manufacturing	1,469	774	8,925,424	7,003,842	8,298,687	5,294,903	834,202	58,933	392,415
Wood product manufacturing	10,996	5,627	69,472,988	47,184,918	67,881,461	52,244,163	2,329,849	1,945,364	647,244
Paper manufacturing	2,920	1,998	181,146,825	143,155,496	173,951,075	128,864,219	8,615,129	2,144,804	6,046,640
Pulp, paper, and paperboard mills	382	292	77,578,469	59,220,543	75,291,438	58,986,117	2,422,229	1,411,535	1,045,645
Converted paper product	2,538	1,706	103,568,356	83,934,954	98,659,637	69,878,103	6,192,899	733,269	5,000,995
Printing and related support activities	25,410	14,325	72,267,608	51,883,600	70,898,796	43,261,608	2,979,646	1,649,092	1,065,302
Petroleum and coal products manufacturing	981	484	2,425,172,756	2,342,024,528	2,343,569,496	2,117,988,304	129,249,250	3,146,287	126,389,455
Petroleum refineries (including integrated)	202	162	2,405,497,424	2,323,700,453	2,324,182,286	2,103,548,598	128,065,951	3,039,304	125,679,484
Asphalt paving, roofing, other petroleum and coal products	779	322	19,675,332	18,324,076	19,387,210	14,439,706	1,183,299	106,983	709,971
Chemical manufacturing	8,112	4,219	960,152,070	867,805,993	852,246,913	541,231,070	90,881,032	7,972,443	82,329,452
Basic chemical	738	478	253,755,887	228,583,703	239,496,739	187,593,633	13,451,824	2,523,035	10,998,282
Resin, synthetic rubber, and fibers and filaments	568	300	69,564,128	54,798,173	65,565,597	47,772,571	2,983,403	594,217	2,669,198
Pharmaceutical and medicine	1,412	446	406,349,009	390,935,943	331,852,894	180,552,264	47,479,491	3,068,297	44,408,232
Paint, coating, and adhesive.	1,500	988	51,960,536	36,596,901	50,306,507	32,716,261	2,681,324	655,701	2,010,894
Soap, cleaning compound, and toilet preparation	2,166	625	99,157,774	87,959,956	88,988,078	39,982,837	16,682,447	610,772	15,915,867
Other chemical product and preparation	1,728	1,382	79,364,737	68,931,318	76,037,097	52,613,505	7,602,544	520,419	6,326,979
Plastics and rubber products manufacturing	10,222	6,060	191,753,222	144,489,981	187,235,249	137,589,241	8,196,379	2,190,495	3,491,094
Plastics product	9,151	5,513	125,875,411	86,148,275	123,848,476	90,471,347	5,698,421	1,925,626	2,174,949
Rubber product	1,071	547	65,877,812	58,341,706	63,386,772	47,117,894	2,497,958	264,869	1,316,145
Nonmetallic mineral product manufacturing	9,076	4,020	104,127,094	57,894,589	99,534,983	70,470,745	4,139,017	4,456,733	1,134,147
Clay, refractory, and other nonmetallic mineral product	2,688	1,536	20,457,662	15,750,402	19,874,101	13,550,407	1,170,813	454,373	474,601
Glass and glass product	2,012	611	28,071,357	24,021,480	25,893,007	17,672,758	1,747,886	413,996	371,341
Cement, concrete, lime and gypsum product	4,376	1,873	55,598,076	18,122,707	53,767,875	39,247,580	1,220,318	3,588,364	288,205
Primary metal manufacturing	6,179	3,790	300,910,862	229,670,266	293,691,786	248,113,871	10,283,475	4,967,743	6,699,536
Iron, steel mills and steel product	3,776	2,539	158,573,084	116,157,364	155,802,858	130,801,838	4,827,585	3,948,605	3,688,595
Nonferrous metal production and processing	947	723	118,206,955	95,198,540	113,992,768	99,797,886	3,428,801	819,467	1,630,044

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 1. Number of Returns, Selected Receipts, Cost of Goods Sold, Net Income, Deficit, Income Subject to Tax, Total Income Tax Before Credits, Selected Credits, Total Income Tax After Credits, Total Assets, Net Worth, Depreciable Assets, Depreciation Deduction, and Coefficients of Variation, by Minor Industry [3] —Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Number of returns		Total receipts		Business receipts	Cost of goods sold	Net income	Deficit	Income subject to tax
	Total	With net income	All returns	Returns with net income					
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Manufacturing—continued									
Foundries	1,457	528	24,130,823	18,314,363	23,896,160	17,514,147	2,027,089	199,671	1,380,897
Fabricated metal product manufacturing	48,115	32,627	296,043,909	236,844,667	288,199,826	198,759,176	18,074,650	3,536,179	8,603,863
Forging and stamping	1,935	1,385	19,489,709	14,679,828	19,249,412	14,217,668	1,184,901	229,182	315,066
Cutlery, hardware, spring, and wire: machine shops, nut, bolt	19,865	13,959	67,380,965	56,425,778	65,902,495	43,288,182	3,824,144	569,048	1,234,346
Architectural and structural metals	8,263	4,511	40,793,419	27,385,260	39,918,851	28,681,897	1,401,664	1,424,185	345,953
Boiler, tank, and shipping container	511	456	26,116,162	20,914,901	25,518,881	19,763,979	969,267	183,470	550,203
Coating, engraving, heat treating, and allied activities	2,701	1,579	12,674,987	9,724,292	12,428,181	7,532,380	936,987	194,650	250,779
Other fabricated metal product	14,841	10,737	129,588,668	107,714,608	125,182,006	85,275,070	9,757,687	935,643	5,907,516
Machinery manufacturing	20,158	15,258	474,775,354	410,395,930	449,867,990	305,096,203	34,700,186	4,786,039	28,188,413
Agriculture, construction, and mining machinery	2,688	1,951	166,905,240	159,350,192	155,657,522	110,302,517	16,139,771	667,607	14,529,428
Industrial machinery	2,901	1,880	52,731,698	46,574,202	50,995,132	33,142,264	4,521,521	483,935	3,315,010
Commercial and service industry machinery	1,544	1,380	49,236,570	37,174,949	45,469,748	23,312,760	2,233,033	1,004,836	1,430,911
Ventilation, heating, air-conditioning, and commercial refrigeration equipment	829	406	35,504,212	28,171,924	34,260,255	24,577,665	1,406,193	398,961	970,951
Metalworking machinery	6,509	5,399	25,726,227	23,082,202	25,433,666	16,919,270	1,386,089	169,221	632,793
Engine, turbine and power transmission equipment	341	205	66,437,795	56,741,370	62,486,706	45,682,796	4,412,516	368,223	4,132,252
Other general purpose machinery	5,346	4,038	78,233,613	59,301,092	75,564,960	51,158,931	4,601,064	1,693,256	3,177,067
Computer and electronic product manufacturing	13,523	8,455	724,473,884	542,474,615	659,285,809	401,273,195	61,147,280	12,294,950	51,338,046
Computer and peripheral equipment	2,505	808	262,936,720	205,009,721	224,435,743	137,430,194	21,446,825	1,726,426	19,935,362
Communications equipment	1,029	578	81,645,851	60,333,894	77,942,807	46,980,326	6,107,339	2,611,854	4,343,459
Audio and video equipment mfg and reproducing magnetic and optical media	1,143	645	28,460,296	22,081,580	27,775,531	17,270,927	1,217,471	512,950	590,137
Semiconductor and other electronic component	4,925	3,247	229,848,875	150,422,871	215,412,802	134,826,067	22,728,884	5,741,940	18,881,637
Navigational, measuring, electromedical, and control instruments	3,921	3,176	121,582,143	104,626,549	113,718,927	64,765,681	9,646,762	1,701,781	7,587,451
Electrical equipment, appliance, and component manufacturing	5,569	3,108	331,770,467	293,042,334	236,867,333	162,504,045	24,001,768	3,313,784	20,506,173
Electrical lighting equipment and household appliance	1,552	648	217,593,692	200,914,743	125,616,425	86,164,632	17,094,259	985,856	15,983,545
Electrical equipment	733	562	47,694,700	44,640,761	45,935,945	30,980,802	3,692,560	250,842	2,669,861
Other electrical equipment and component	3,284	1,899	66,482,075	47,486,829	65,314,962	45,358,611	3,214,949	2,077,086	1,852,767
Transportation equipment manufacturing	9,607	4,499	1,020,673,156	742,552,726	963,280,972	747,634,663	42,345,216	11,649,559	22,935,931
Motor vehicles and parts	5,654	2,321	641,102,654	464,234,636	594,083,475	485,270,550	21,167,465	9,496,834	4,360,577
Aerospace product and parts	1,437	1,266	305,498,244	214,625,870	296,667,752	208,890,719	16,029,720	1,269,126	14,540,797
Ship and boat building	822	158	46,467,880	43,101,888	46,009,015	35,067,448	3,416,865	254,263	2,958,590
Other transportation equipment and railroad rolling stock	1,695	754	27,604,379	20,590,332	26,520,730	18,405,946	1,731,165	629,336	1,075,967
Furniture and related product manufacturing	12,778	6,933	55,025,638	34,304,052	53,997,467	36,072,869	2,018,667	793,039	722,584
Miscellaneous manufacturing	29,257	17,947	217,811,752	184,789,545	204,930,437	113,139,609	18,266,350	3,953,176	12,666,654
Medical equipment and supplies	9,499	7,607	139,817,689	123,386,422	130,380,294	68,259,268	13,308,226	2,510,649	10,147,537
Other miscellaneous manufacturing	19,758	10,340	77,994,063	61,403,123	74,550,143	44,880,341	4,958,124	1,442,527	2,519,117
Wholesale and retail trade	**959,749**	**574,710**	**7,964,362,070**	**6,572,407,947**	**7,809,950,706**	**6,172,538,592**	**245,507,670**	**48,224,123**	**155,697,640**
Wholesale trade	**375,473**	**237,336**	**4,331,422,465**	**3,541,276,554**	**4,251,321,108**	**3,510,820,684**	**129,704,654**	**28,688,154**	**74,234,293**
Merchant wholesalers, durable goods	233,686	149,958	1,799,659,781	1,472,557,379	1,770,816,446	1,408,638,736	59,243,720	15,329,056	28,913,463
Motor vehicle and motor vehicle parts and supplies	19,934	10,421	240,428,560	148,436,429	234,104,103	191,768,634	4,891,736	4,028,787	2,564,316
Lumber and other construction materials	15,111	10,563	97,525,780	67,536,870	96,587,926	75,941,453	2,488,568	1,130,510	621,916
Professional and commercial equipment and supplies	35,514	22,988	273,964,065	211,515,801	269,972,795	198,253,446	12,591,812	2,380,890	8,545,235
Metal and mineral (except petroleum)	4,956	4,248	132,629,700	113,894,656	131,068,460	115,401,858	4,012,354	443,566	2,012,921
Electrical and electronic goods	28,758	18,454	395,878,839	364,278,786	387,510,992	320,919,591	10,195,709	2,138,736	5,274,099
Hardware, plumbing, and heating equipment and supplies	12,912	9,443	90,767,855	79,726,119	89,682,195	64,551,557	3,721,983	571,490	1,392,099
Machinery, equipment, and supplies	48,092	32,522	294,388,645	253,541,499	290,328,564	221,473,192	13,085,258	2,187,966	5,944,836
Furniture, sports, toys, recycle, jewelry, and other durable goods	68,410	41,320	274,076,337	233,627,218	271,561,413	220,329,004	8,256,299	2,447,110	2,558,040
Merchant wholesalers, nondurable goods	127,253	77,648	2,524,758,242	2,062,233,816	2,473,884,318	2,101,854,799	69,486,591	13,280,412	44,955,430
Paper and paper product	9,704	5,248	56,195,048	44,122,301	55,811,501	46,253,256	1,365,380	405,004	402,523
Drugs and druggists' sundries	6,251	3,727	489,785,406	477,214,048	479,881,135	389,882,960	19,846,116	1,827,247	16,769,489
Apparel, piece goods, and notions	19,593	10,917	118,119,798	97,962,557	113,934,975	76,408,166	6,847,180	1,377,298	4,430,038
Grocery and related product	37,917	26,025	629,733,895	547,210,735	609,202,392	494,231,963	21,063,900	1,403,734	14,344,309
Farm product raw material	4,249	2,573	193,885,400	113,678,607	190,680,917	179,413,234	1,747,847	304,939	958,629
Chemical and allied products	8,227	4,691	93,430,469	81,412,981	91,957,662	73,855,149	3,718,648	280,080	1,830,924
Petroleum and petroleum products	7,168	4,483	673,170,671	463,807,143	668,206,498	634,491,323	3,022,719	5,987,870	804,256
Beer, wine, and distilled alcoholic beverage	4,007	2,451	80,491,858	69,945,850	79,118,551	59,577,521	2,785,643	607,623	461,096
Miscellaneous nondurable goods	30,136	17,535	189,945,697	166,879,592	185,090,687	147,741,227	9,089,159	1,086,617	4,954,166
Wholesale electronic markets and agents and brokers	14,533	9,730	7,004,442	6,485,359	6,620,344	*327,148	974,342	78,686	365,400
Retail trade	**584,276**	**337,374**	**3,632,939,605**	**3,031,131,393**	**3,558,629,597**	**2,661,717,908**	**115,803,017**	**19,535,969**	**81,463,348**
Motor vehicle dealers and parts dealers	86,060	54,417	756,620,133	628,532,539	739,940,236	622,236,871	15,125,521	2,370,016	4,771,921
New and used car dealers	45,559	28,149	619,221,683	516,021,615	604,851,503	528,378,051	9,707,766	1,553,206	2,011,939
Other motor vehicle and parts dealers	40,500	26,268	137,398,450	112,510,924	135,088,733	93,858,820	5,417,756	816,810	2,759,982
Furniture and home furnishings stores	33,172	19,430	76,502,458	60,674,238	75,407,336	43,692,020	3,472,412	848,880	2,066,677
Electronics and appliance stores	27,260	14,584	104,208,988	87,871,150	101,924,632	72,751,119	3,804,210	861,097	2,605,478
Building material and garden equipment and supplies dealers	36,698	19,521	212,162,494	183,815,308	208,359,084	141,013,496	10,228,420	1,306,337	7,570,081
Homes centers; paint and wallpaper stores	2,761	1,193	133,282,251	129,296,834	130,679,835	86,654,538	8,063,155	75,893	7,218,690
Hardware stores	7,162	4,012	18,366,504	14,352,921	18,138,987	11,602,702	589,161	132,585	129,289
Other building material dealers	18,626	10,573	45,982,431	31,180,474	45,120,312	32,444,206	1,240,443	899,090	150,675
Lawn and garden equipment and supplies stores	8,148	3,742	14,531,307	8,985,078	14,419,950	10,312,051	335,661	198,769	71,428

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 1. Number of Returns, Selected Receipts, Cost of Goods Sold, Net Income, Deficit, Income Subject to Tax, Total Income Tax Before Credits, Selected Credits, Total Income Tax After Credits, Total Assets, Net Worth, Depreciable Assets, Depreciation Deduction, and Coefficients of Variation, by Minor Industry [3] —Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Number of returns		Total receipts		Business receipts	Cost of goods sold	Net income	Deficit	Income subject to tax
	Total	With net income	All returns	Returns with net income					
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Wholesale and retail trade—continued									
Retail trade—continued									
Food, beverage and liquor stores	95,638	57,803	568,883,783	495,120,834	558,689,953	418,635,898	13,287,273	2,550,185	8,959,923
Food and beverage stores	75,845	45,603	540,448,788	473,405,554	530,720,317	396,874,188	12,511,480	2,219,843	8,858,182
Beer, wine, and liquor stores	19,793	12,200	28,434,996	21,715,280	27,969,636	21,761,710	775,792	330,342	101,741
Health and personal care stores	43,603	29,064	316,756,590	271,869,475	310,795,563	223,755,479	13,183,591	1,079,525	10,337,469
Gasoline stations	42,898	27,144	346,316,519	260,856,017	343,811,669	312,193,489	2,835,363	916,885	599,271
Clothing and clothing accessories stores	51,829	30,369	196,949,166	156,890,827	192,820,345	101,744,741	11,959,463	2,341,581	10,115,155
Sporting goods, hobby, book, and music stores	27,028	15,206	82,493,380	59,088,919	80,127,489	48,712,528	2,587,873	1,709,142	1,148,400
General merchandise stores	10,736	6,475	669,077,434	621,269,936	651,183,732	478,555,401	27,336,061	1,545,653	26,641,751
Miscellaneous store retailers	73,293	35,538	105,621,001	74,090,843	103,064,870	63,887,392	4,361,387	1,434,035	2,426,747
Nonstore retailers	56,063	27,824	197,347,659	131,051,306	192,504,688	134,539,474	7,621,441	2,572,633	4,220,476
Wholesale and retail trade not allocable	-	-	-	-	-	-	-	-	-
Transportation and warehousing	**208,491**	**128,018**	**824,564,227**	**562,178,120**	**790,708,952**	**262,272,788**	**31,601,748**	**15,902,623**	**14,536,809**
Air, rail, and water transportation	11,497	4,621	256,602,457	136,877,168	246,494,976	68,462,471	6,966,163	5,425,897	4,515,658
Air transportation	7,124	1,799	171,419,769	67,686,787	164,796,315	47,707,850	1,868,788	3,100,827	150,739
Rail transportation	213	79	55,845,199	48,494,070	53,623,978	8,990,376	4,318,638	553,232	4,072,491
Water transportation	4,160	2,744	29,337,488	20,696,311	28,074,682	11,764,244	778,737	1,771,838	292,427
Truck transportation	115,589	74,122	247,101,921	166,640,192	239,902,522	75,935,716	7,191,605	3,228,778	1,259,096
Transit and ground passenger transportation	32,090	18,495	27,215,227	21,395,711	26,482,340	6,619,928	1,016,413	494,751	155,201
Pipeline transportation	264	208	19,822,102	10,684,420	11,814,531	2,668,379	5,081,420	4,340,416	939,167
Other transportation and support activities	44,514	28,558	247,770,252	209,492,111	240,677,597	98,072,108	10,134,806	1,939,054	7,031,700
Warehousing and storage	4,537	2,015	26,052,269	17,088,517	25,336,987	10,514,188	1,211,341	473,727	635,987
Information	**120,800**	**61,286**	**1,083,762,544**	**698,991,063**	**943,514,919**	**234,793,732**	**82,144,600**	**33,575,398**	**64,796,785**
Publishing industries (except Internet)	28,487	11,084	271,571,892	217,675,525	209,916,353	68,981,298	33,264,105	6,375,666	27,001,833
Newspaper publishers	4,393	1,438	27,377,373	14,930,557	25,600,754	7,850,563	1,158,082	976,415	531,214
Periodical publishers	7,130	3,512	27,355,707	16,595,964	24,751,062	8,088,045	1,828,715	807,107	817,287
Book publishers	4,979	2,347	30,257,379	26,160,998	28,494,545	9,398,636	2,918,082	421,939	2,051,916
Database directory and other publishers	3,859	972	16,714,412	8,705,501	16,390,876	5,017,469	783,397	545,748	309,972
Software publishers	8,126	2,814	169,867,022	151,282,504	114,679,115	38,626,584	26,575,829	3,624,457	23,291,444
Motion picture and sound recording industries	32,633	18,407	117,548,362	95,844,713	105,614,246	24,223,002	12,223,239	2,650,198	9,508,378
Motion picture and video industries (except video rental)	27,355	15,718	107,888,627	89,005,562	99,481,967	21,832,202	11,372,833	2,368,022	9,448,082
Sound recording industries	5,278	2,689	9,659,735	6,839,151	6,132,279	2,390,800	850,406	282,176	*60,296
Broadcasting (except Internet)	7,141	2,757	111,017,994	85,080,468	98,546,378	11,813,027	9,797,634	3,563,678	8,690,090
Telecommunications (including paging, cellular, satellite, cable and Internet service providers)	18,246	10,796	466,269,046	214,302,255	421,740,756	104,724,321	15,866,483	14,050,066	11,071,786
Data Processing, Hosting, and Related Services	9,844	5,514	38,722,372	24,349,564	36,481,983	8,648,256	2,933,432	2,642,410	2,048,538
Other information services	24,450	12,728	78,632,877	61,738,538	71,215,202	16,403,827	8,059,707	4,293,380	6,476,160
Finance and insurance	**241,606**	**159,189**	**3,329,585,667**	**2,433,929,469**	**2,040,468,496**	**1,171,237,539**	**447,467,633**	**105,764,587**	**122,319,031**
Credit intermediation	38,788	19,993	468,971,028	246,821,433	144,492,613	1,723,031	48,331,353	40,706,636	35,125,942
Depository credit intermediation	2,886	1,775	137,518,109	101,687,081	24,262,514	84,719	19,913,175	10,250,380	13,292,582
Commercial banking	1,580	1,013	78,411,934	55,260,028	16,937,174	59,748	11,046,662	5,906,968	6,917,118
Savings institutions, credit unions, and other depository credit intermediation	1,306	762	59,106,175	46,427,053	7,325,340	24,972	8,866,513	4,343,412	6,375,464
Nondepository credit intermediation	35,902	18,218	331,452,919	145,134,351	120,230,098	1,638,312	28,418,178	30,456,256	21,833,360
Credit card issuing and other consumer credit	6,831	3,720	102,773,538	80,186,777	58,974,335	971,416	12,760,540	3,145,377	9,526,656
Real estate credit (including mortgage bankers and originators)	7,205	2,825	14,878,042	8,856,908	10,334,416	82,540	1,439,559	4,405,524	250,904
International, secondary financing, and other nondepository credit intermediation	5,944	3,518	164,322,534	14,508,258	7,428,315	-	3,194,914	21,483,532	2,450,388
Activities related to credit intermediation (loan brokers, check clearing, etc.)	15,921	8,156	49,478,804	41,582,408	43,493,032	584,355	11,023,166	1,421,822	9,605,412
Securities, commodity contracts, other financial investments and related activities	60,844	35,877	318,902,125	246,144,016	195,252,816	17,233,408	41,520,178	25,325,455	26,535,093
Investment banking and securities dealing	3,847	1,076	96,050,871	81,442,729	44,055,892	16,692,659	6,368,506	15,482,670	5,655,467
Securities brokerage	7,073	5,068	94,210,571	50,461,983	43,829,045	*71,085	5,943,921	2,521,076	4,110,216
Commodity contracts dealing and brokerage	2,445	1,854	5,965,181	5,429,168	4,791,055	133,721	829,025	468,335	459,687
Securities, commodity exchanges, and other financial investment activities	47,479	27,879	122,675,501	108,810,136	102,576,824	335,943	28,378,726	6,853,374	16,309,723
Insurance carriers and related activities	119,776	89,117	2,135,485,207	1,553,184,934	1,700,082,326	1,152,211,913	77,462,597	31,859,598	58,607,743
Life insurance	752	551	943,384,142	730,551,688	643,484,948	469,937,282	27,129,068	9,267,718	19,276,356
Mutual property and casualty companies (Form 1120-PC)	1,427	727	281,147,657	96,587,721	249,696,761	177,682,505	3,976,629	8,808,343	4,059,663
Stock property and casualty companies (Form 1120-PC)	7,396	5,520	780,694,760	613,081,420	683,613,378	497,071,074	32,778,603	12,046,184	29,737,972
Insurance agencies and brokerages	95,382	71,749	78,374,405	67,226,608	75,076,117	1,371,275	8,789,736	1,141,573	2,112,103
Other insurance related activities (including third-party admin. of Ins., etc.)	14,819	10,569	51,884,243	45,737,497	48,211,122	6,149,777	4,788,560	595,781	3,421,648
Funds, trusts, and other financial vehicles	22,198	14,201	406,227,308	387,779,085	640,741	*69,187	280,153,505	7,872,897	2,050,253
Open-end investment funds (Form 1120-RIC)	14,120	11,424	366,920,228	356,293,157	-	-	260,244,543	3,576,933	300,346
Other financial vehicles (including mortgage REITS)	8,078	2,778	39,307,080	31,485,928	640,741	*69,187	19,908,962	4,295,965	1,749,907

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 1. Number of Returns, Selected Receipts, Cost of Goods Sold, Net Income, Deficit, Income Subject to Tax, Total Income Tax Before Credits, Selected Credits, Total Income Tax After Credits, Total Assets, Net Worth, Depreciable Assets, Depreciation Deduction, and Coefficients of Variation, by Minor Industry [3] —Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Number of returns		Total receipts		Business receipts	Cost of goods sold	Net income	Deficit	Income subject to tax
	Total	With net income	All returns	Returns with net income					
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Finance and insurance—continued									
Real estate and rental and leasing	**634,200**	**242,963**	**336,399,132**	**201,882,980**	**221,599,580**	**31,581,611**	**51,602,290**	**35,074,781**	**7,573,112**
Real estate	590,314	222,041	209,501,081	157,304,186	112,269,425	3,803,090	45,843,199	20,527,792	5,137,057
Lessors of buildings (including Equity REITs)	224,996	45,135	87,534,534	69,165,565	24,494,929	3,365,149	27,614,223	8,603,007	2,309,164
Lessors of miniwarehouses, self-storage units, and other real estate (including Equity REITs)	82,159	24,291	32,579,350	23,783,805	10,679,949	299,170	7,878,301	5,263,203	1,167,455
Offices of real estate agents and brokers	124,972	77,791	37,383,095	28,095,461	35,276,410	*77,957	4,559,374	1,469,157	384,893
Other real estate activities	158,187	74,824	52,004,102	36,259,355	41,818,137	60,815	5,791,300	5,192,425	1,275,543
Rental and leasing services	40,491	19,385	118,813,792	37,847,998	104,609,303	26,966,966	3,915,974	14,211,335	1,117,613
Automotive equipment rental and leasing	6,711	2,917	54,321,703	9,582,320	45,316,061	9,489,747	603,058	8,515,160	73,828
Other consumer goods and general rental centers	10,283	6,009	18,123,914	9,602,151	17,594,196	4,974,709	845,867	1,449,159	323,799
Commercial and industrial machinery and equipment rental and leasing	23,497	10,459	46,368,175	18,663,527	41,699,046	12,502,511	2,467,049	4,247,016	719,985
Lessors of nonfinancial intangible assets (except copyrighted works)	3,396	1,537	8,084,258	6,730,795	4,720,852	811,554	1,843,116	335,653	1,318,443
Professional, scientific, and technical services	**883,615**	**574,021**	**1,124,555,036**	**898,246,362**	**1,086,928,972**	**334,181,395**	**86,652,127**	**41,074,317**	**26,497,082**
Legal services	122,667	93,231	100,346,561	83,725,939	96,948,130	5,028,616	11,112,164	885,634	693,051
Accounting, tax preparation, bookkeeping, and payroll services	84,135	59,925	56,458,207	43,543,185	53,474,741	5,456,752	5,640,299	406,082	2,228,883
Architectural, engineering, and related services	103,924	69,241	219,791,696	171,690,687	213,928,684	100,439,840	11,550,623	2,871,065	4,636,469
Specialized design services	40,094	24,130	18,203,779	14,130,111	18,074,241	6,716,856	1,407,828	370,091	64,277
Computer systems design and related services	139,225	86,417	268,718,050	211,578,201	262,134,754	79,811,394	17,730,146	10,857,983	7,427,523
Management, scientific, and technical consulting services	226,814	140,250	216,583,099	189,112,848	210,726,235	63,937,033	19,858,350	4,659,047	5,458,050
Scientific research and development services	18,345	7,455	56,067,438	40,808,202	48,810,506	14,090,671	6,255,113	15,953,172	2,782,740
Advertising and related services	49,740	29,843	95,135,665	70,899,595	91,904,628	34,568,510	5,056,424	2,469,584	1,812,773
Other professional, scientific, and technical services	98,673	63,529	93,250,541	72,757,593	90,927,053	24,131,724	8,041,180	2,601,661	1,393,316
Management of companies (holding companies)	**50,371**	**18,392**	**812,726,998**	**764,011,193**	**181,656,982**	**3,111,069**	**137,820,880**	**25,116,266**	**96,829,776**
Offices of bank holding companies	5,274	3,551	765,011,419	719,863,089	180,167,266	2,695,424	98,778,277	9,258,243	68,344,670
Offices of other holding companies	45,097	14,841	47,715,579	44,148,104	1,489,716	415,644	39,042,603	15,858,023	28,485,106
Administrative and support and waste management and remediation services	**275,943**	**168,702**	**526,184,083**	**406,400,910**	**512,625,955**	**223,623,457**	**24,670,700**	**6,368,660**	**8,704,073**
Administrative and support services	261,498	159,569	448,919,686	342,814,375	437,153,984	192,181,837	20,483,462	5,449,031	6,709,864
Employment services	24,437	12,510	171,953,140	132,348,538	170,261,350	90,132,375	4,128,920	935,141	1,826,037
Travel arrangement and reservation services	17,034	9,844	40,174,420	29,130,223	36,645,575	19,418,482	1,310,659	523,457	526,801
Other administrative and support services	220,027	137,215	236,792,126	181,335,614	230,247,058	82,630,981	15,043,884	3,990,433	4,357,026
Waste management and remediation services	14,445	9,133	77,264,397	63,586,535	75,471,972	31,441,620	4,187,238	919,629	1,994,209
Educational services	**60,627**	**33,191**	**66,019,844**	**53,553,089**	**64,962,081**	**7,043,291**	**6,081,461**	**1,531,964**	**3,433,767**
Health care and social assistance	**443,948**	**306,569**	**713,363,417**	**494,691,916**	**682,817,635**	**57,681,645**	**44,099,905**	**9,258,683**	**7,704,465**
Offices of health practitioners and outpatient care centers	356,497	252,051	436,598,053	320,257,717	420,455,445	31,887,197	31,989,329	4,879,752	3,015,710
Offices of physicians	161,581	108,360	260,645,692	187,190,817	251,029,993	10,292,173	17,062,598	2,906,452	921,858
Offices of dentists	75,246	54,528	64,191,166	49,130,008	62,453,843	3,473,824	6,234,852	715,307	104,396
Offices of other health practitioners	111,802	84,830	72,209,198	51,548,551	70,289,705	10,176,395	5,531,644	731,382	548,102
Outpatient care centers	7,867	4,333	39,551,998	32,388,342	36,681,905	7,944,805	3,160,235	526,610	1,441,354
Miscellaneous health care and social assistance	68,303	43,541	118,897,999	80,037,934	116,308,294	18,344,993	7,333,308	3,032,099	2,652,767
Hospitals, nursing, and residential care facilities	19,149	10,978	157,867,364	94,396,265	146,053,896	7,449,455	4,777,268	1,346,833	2,035,988
Arts, entertainment, and recreation	**123,247**	**63,241**	**106,958,454**	**66,469,091**	**98,821,006**	**19,962,981**	**7,871,412**	**4,768,697**	**1,198,440**
Other arts, entertainment, and recreation	75,651	40,745	52,290,224	38,019,777	49,251,895	9,469,374	5,170,584	1,986,054	545,310
Amusement, gambling, and recreation industries	47,596	22,496	54,668,229	28,449,315	49,569,110	10,493,607	2,700,828	2,782,643	653,129
Accommodation and food services	**299,202**	**153,947**	**479,785,745**	**334,290,560**	**444,885,621**	**165,840,299**	**26,921,265**	**11,455,374**	**14,579,662**
Accommodation	31,154	13,331	98,502,284	42,940,394	81,038,533	12,674,443	4,790,785	5,690,405	2,418,986
Food services and drinking places	268,049	140,616	381,283,460	291,350,166	363,847,089	153,165,856	22,130,480	5,764,970	12,160,676
Other services	**381,960**	**225,374**	**205,522,107**	**156,226,163**	**197,647,988**	**78,827,282**	**11,935,021**	**3,982,654**	**2,456,313**
Repair and maintenance	168,969	109,345	112,682,157	88,163,632	110,961,025	56,596,133	6,019,232	1,928,681	725,721
Automotive repair and maintenance	109,761	70,891	69,730,854	54,338,411	69,006,879	34,129,079	3,379,300	1,247,023	296,911
Other repair and maintenance	59,209	38,454	42,951,303	33,825,222	41,954,146	22,467,054	2,639,932	681,657	428,810
Personal and laundry services	167,182	95,901	80,106,406	60,653,983	77,307,289	20,608,181	5,453,775	1,776,211	1,486,278
Religious, grantmaking, civic, professional, and similar organizations	45,808	20,128	12,733,543	7,408,548	9,379,674	1,622,968	462,013	277,762	244,314
Not allocable	***252**	**-**	**-**	**-**	**-**	**-**	**-**	***207**	**-**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 1. Number of Returns, Selected Receipts, Cost of Goods Sold, Net Income, Deficit, Income Subject to Tax, Total Income Tax Before Credits, Selected Credits, Total Income Tax After Credits, Total Assets, Net Worth, Depreciable Assets, Depreciation Deduction, and Coefficients of Variation, by Minor Industry [3]—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Total income tax before credits [7]	Foreign tax credit	General business credit	Prior year minimum tax credit	Total income tax after credits [2]	Total assets	Net worth	Depreciable assets	Depreciation deduction
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
Total returns of active corporations	**349,347,851**	**107,103,753**	**19,364,739**	**1,559,010**	**220,894,314**	**81,279,900,132**	**29,249,756,158**	**10,225,874,777**	**873,888,617**
Agriculture, forestry, fishing and hunting	**767,906**	**7,695**	**22,829**	**1,161**	**736,213**	**142,312,962**	**47,865,998**	**123,082,407**	**10,415,233**
Agricultural production	597,253	6,911	19,971	1,161	569,202	115,684,103	36,196,915	100,234,912	8,693,849
Forestry and logging	84,318	*780	*116	-	83,422	9,340,081	3,829,602	7,903,700	742,821
Support activities and fishing, hunting, and trapping	86,335	3	2,743	-	83,589	17,288,777	7,839,481	14,943,794	978,564
Mining	**15,238,434**	**8,993,900**	**75,716**	**227,807**	**5,941,010**	**1,048,333,599**	**470,159,958**	**367,267,556**	**47,537,464**
Oil and gas extraction	7,253,021	5,415,029	21,865	5,530	1,810,597	581,892,199	256,963,168	157,909,834	24,775,488
Coal mining	445,831	56,794	9,015	54,830	325,192	80,506,229	27,529,411	27,763,051	2,876,225
Metal ore mining	5,102,108	3,002,897	4,512	150,170	1,944,528	188,566,719	102,850,971	59,050,681	3,597,467
Nonmetallic mineral mining and quarrying	210,019	13,951	1,655	11,132	183,281	37,960,595	17,275,441	28,936,300	2,298,395
Support activities for mining	2,227,455	505,229	38,667	*6,146	1,677,412	159,407,858	65,540,967	93,607,690	13,989,889
Utilities	**1,401,929**	**10,743**	**259,160**	**23,664**	**1,108,363**	**1,626,352,404**	**401,719,326**	**1,352,472,350**	**88,133,805**
Electric power generation, transmission, and distribution	298,785	4	86,621	1,498	210,661	944,632,835	240,126,361	809,237,149	50,081,085
Natural gas distribution	272,113	5,485	10,224	*2,874	253,531	175,254,189	22,506,274	92,398,750	6,421,755
Water, sewage, and other systems	32,669	*248	33	332	32,056	40,186,533	12,024,461	39,169,988	1,655,317
Combination gas and electric	798,362	5,006	162,281	18,959	612,115	466,278,846	127,062,230	411,666,463	29,975,647
Construction	**2,028,069**	**135,762**	**36,921**	**21,047**	**1,834,196**	**614,294,470**	**204,784,951**	**272,097,590**	**19,009,469**
Construction of buildings	471,681	15,296	10,460	8,522	437,403	246,758,662	65,799,840	49,895,045	2,863,758
Heavy and civil engineering construction and land subdivision	826,749	103,436	10,810	9,442	702,918	184,973,777	69,990,244	96,477,303	6,925,525
Heavy and civil engineering construction	782,875	103,436	10,540	6,800	661,956	121,669,696	53,281,827	81,796,776	6,551,405
Land subdivision	43,875	-	*270	*2,642	40,963	63,304,081	16,708,417	14,680,527	374,120
Specialty trade contractors	729,639	17,030	15,652	3,083	693,874	182,562,031	68,994,867	125,725,242	9,220,186
Electrical contractors	183,518	*6,867	3,938	-	172,713	35,976,305	16,108,113	15,377,791	1,357,524
Plumbing, heating, and air-conditioning contractors	150,800	*5,845	4,538	*1,114	139,304	36,823,684	13,510,193	18,884,131	1,270,713
Other specialty trade contractors	395,321	4,318	7,176	*1,969	381,857	109,762,043	39,376,560	91,463,319	6,591,949
Manufacturing	**145,197,984**	**68,235,225**	**7,490,542**	**664,495**	**68,818,038**	**11,486,035,574**	**4,056,170,817**	**2,791,466,329**	**235,506,194**
Food manufacturing	7,069,520	1,723,309	172,428	21,989	5,151,634	908,141,076	242,972,265	206,775,271	17,560,949
Animal food manufacturing, grain and oilseed milling	1,333,711	179,358	62,534	1,323	1,090,253	92,305,493	26,932,655	43,307,761	3,419,820
Sugar and confectionery product	1,842,393	*1,142,584	6,875	3	692,932	89,845,075	24,967,823	24,447,309	2,131,388
Fruit and vegetable preserving, and specialty food	939,044	178,576	11,596	*442	748,430	73,525,467	36,449,165	21,682,878	1,917,233
Dairy product	300,081	121,211	4,198	*4,970	169,702	27,023,556	6,789,367	18,547,442	1,904,987
Meat and seafood processing	1,088,051	24,054	53,102	*3,278	1,007,617	59,580,467	25,717,835	35,055,940	2,996,671
Bakeries and tortilla manufacturing	397,201	46,824	4,842	11,342	334,192	35,121,645	13,020,026	20,926,195	1,667,134
Other food	1,169,039	30,702	29,280	*631	1,108,508	530,739,372	109,095,394	42,807,745	3,523,715
Beverage and tobacco product manufacturing	6,643,501	1,789,975	31,580	*38,094	4,783,852	284,335,060	72,530,581	57,717,551	5,160,571
Soft drink and ice	2,431,175	1,458,133	10,131	*38,073	924,838	66,561,195	13,121,154	24,047,764	2,774,215
Breweries	499,597	34,483	2,047	-	463,067	87,966,350	20,319,657	10,080,801	690,224
Wineries and distilleries	638,446	139,951	14,759	*21	483,716	66,579,453	28,138,200	14,887,496	1,000,913
Tobacco manufacturing	*3,074,283	157,408	4,644	-	*2,912,231	63,228,062	10,951,569	8,701,490	695,219
Textile mills and textile product mills	146,245	*25,640	8,455	*622	111,527	29,380,627	11,596,082	17,441,508	1,149,531
Textile mills	50,897	5,914	2,037	160	42,787	10,898,612	4,457,125	7,006,210	449,760
Textile product mills	95,348	*19,726	6,418	*463	68,740	18,482,015	7,138,957	10,435,298	699,771
Apparel manufacturing	526,184	131,350	14,550	*42	380,241	41,018,700	10,463,901	9,996,286	696,105
Apparel knitting mills	41,838	12,858	7,574	*5	*21,401	7,636,003	171,026	1,558,266	70,686
Cut and sew apparel contractors and manufacturers	471,806	118,480	6,898	37	346,391	29,324,610	9,818,485	7,369,595	539,312
Apparel accessories and other apparel	12,540	12	*79	-	12,449	4,058,087	474,389	1,068,425	86,107
Leather and allied product manufacturing	137,001	69,863	1,253	-	*65,886	6,354,777	2,954,572	1,846,326	138,121
Wood product manufacturing	221,982	*122,033	5,454	829	93,666	51,928,714	19,288,771	43,246,960	2,451,298
Paper manufacturing	2,125,986	879,814	332,348	*1,665	912,058	257,139,574	91,063,332	131,598,692	7,865,146
Pulp, paper, and paperboard mills	376,329	5,810	246,086	995	123,437	122,941,786	34,508,711	65,584,290	3,555,013
Converted paper product	1,749,658	874,004	86,263	*670	788,620	134,197,788	56,554,621	66,014,403	4,310,133
Printing and related support activities	369,638	31,387	6,276	*1,569	330,092	53,318,225	14,928,522	41,249,006	2,899,224
Petroleum and coal products manufacturing	44,381,286	35,340,350	1,231,043	*179,443	7,630,449	2,359,729,123	1,002,728,245	435,375,554	23,194,498
Petroleum refineries (including integrated)	44,131,360	35,320,215	1,229,692	179,388	7,402,065	2,347,071,220	997,673,051	429,896,121	22,670,911
Asphalt paving, roofing, other petroleum and coal products	249,926	20,135	1,351	*55	228,384	12,657,903	5,055,194	5,479,433	523,586
Chemical manufacturing	28,838,361	10,410,274	1,698,712	31,138	16,702,097	1,966,048,648	635,648,625	423,587,877	28,416,663
Basic chemical	3,853,202	1,663,198	84,762	11,940	2,093,315	420,581,731	133,336,362	139,991,555	8,544,622
Resin, synthetic rubber, and fibers and filaments	932,497	214,597	166,084	14,221	537,595	104,185,879	21,564,411	51,206,209	3,675,793
Pharmaceutical and medicine	15,563,489	5,700,356	1,235,308	2,936	8,628,735	1,044,910,890	317,204,020	139,830,654	10,103,568
Paint, coating, and adhesive.	703,348	253,111	93,252	*337	356,647	47,371,649	6,600,535	20,606,748	1,249,874
Soap, cleaning compound, and toilet preparation	5,570,687	2,196,701	58,216	276	3,315,494	255,412,681	115,801,168	39,430,508	2,454,644
Other chemical product and preparation	2,215,138	382,311	61,091	*1,427	1,770,310	93,585,817	41,142,129	32,522,203	2,388,162
Plastics and rubber products manufacturing	1,228,554	329,058	34,596	8,773	856,063	154,753,210	42,482,121	89,056,981	7,316,491
Plastics product	755,316	165,299	27,931	1,700	560,323	99,987,603	31,308,689	61,449,094	5,103,810
Rubber product	473,238	163,760	6,665	7,074	295,740	54,765,607	11,173,432	27,607,887	2,212,681
Nonmetallic mineral product manufacturing	398,227	52,678	7,264	*3,530	334,749	188,668,344	88,829,367	100,537,861	5,057,828
Clay, refractory, and other nonmetallic mineral product	164,750	*17,159	2,739	*2,599	142,246	26,685,655	12,988,983	12,384,286	784,990
Glass and glass product	128,602	28,770	*3,617	*562	95,653	60,017,971	32,408,429	25,765,204	1,024,618
Cement, concrete, lime and gypsum product	104,875	6,749	907	*369	96,850	101,964,718	43,431,955	62,388,371	3,248,221
Primary metal manufacturing	2,414,866	281,594	49,512	11,882	2,071,878	300,511,952	108,109,963	115,999,529	7,540,102
Iron, steel mills and steel product	1,350,886	77,729	34,828	*2,561	1,235,769	122,322,300	39,861,231	71,516,008	4,898,979
Nonferrous metal production and processing	578,200	180,511	9,200	9,302	379,187	154,275,795	53,695,233	33,641,924	1,955,084

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 1. Number of Returns, Selected Receipts, Cost of Goods Sold, Net Income, Deficit, Income Subject to Tax, Total Income Tax Before Credits, Selected Credits, Total Income Tax After Credits, Total Assets, Net Worth, Depreciable Assets, Depreciation Deduction, and Coefficients of Variation, by Minor Industry [3]—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Total income tax before credits [7]	Foreign tax credit	General business credit	Prior year minimum tax credit	Total income tax after credits [2]	Total assets	Net worth	Depreciable assets	Depreciation deduction
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
Manufacturing—continued									
Foundries	485,780	*23,354	5,484	*20	456,922	23,913,858	14,553,500	10,841,597	686,040
Fabricated metal product manufacturing	2,971,894	468,617	99,071	12,005	2,391,154	448,085,181	227,986,328	127,798,724	9,541,223
Forging and stamping	106,976	8,748	3,554	*613	94,061	14,194,250	6,727,273	9,868,087	842,764
Cutlery, hardware, spring, and wire: machine shops, nut, bolt	418,168	34,757	9,828	*3,984	369,599	68,823,411	39,573,427	31,484,381	2,361,795
Architectural and structural metals	117,842	*27,913	4,066	*840	85,023	29,454,589	12,622,903	16,605,754	1,105,045
Boiler, tank, and shipping container	192,827	11,569	10,277	*979	170,002	25,220,456	5,242,200	10,131,404	1,077,335
Coating, engraving, heat treating, and allied activities	85,876	5,198	1,423	*4,134	75,121	10,322,637	3,579,167	7,970,549	483,751
Other fabricated metal product	2,050,205	380,432	69,923	*1,454	1,597,348	300,069,838	160,241,358	51,738,549	3,670,533
Machinery manufacturing	9,830,525	3,215,531	459,666	32,348	6,132,497	645,533,704	205,699,862	148,797,150	15,754,543
Agriculture, construction, and mining machinery	5,074,053	1,642,571	194,337	*25,181	3,221,384	268,806,023	65,554,205	50,220,223	5,415,125
Industrial machinery	1,158,999	323,402	52,940	*2,484	780,396	69,588,946	34,550,794	17,094,654	1,407,241
Commercial and service industry machinery	499,798	187,184	21,702	3,564	287,347	65,875,219	17,292,618	16,429,624	2,631,193
Ventilation, heating, air-conditioning, and commercial refrigeration equipment	336,921	120,864	9,919	-	206,136	37,861,481	11,011,943	8,942,709	710,816
Metalworking machinery	215,012	32,545	15,916	*11	166,540	24,431,573	9,142,098	13,318,059	894,528
Engine, turbine and power transmission equipment	1,447,531	578,148	122,768	-	746,614	77,355,751	24,857,000	19,066,088	2,027,173
Other general purpose machinery	1,098,211	330,817	42,084	*1,108	724,079	101,614,713	43,291,205	23,725,792	2,668,467
Computer and electronic product manufacturing	17,965,949	5,900,845	1,471,804	25,298	10,565,509	1,146,863,789	482,508,549	243,208,691	31,044,909
Computer and peripheral equipment	6,980,872	3,096,761	509,962	*6,283	3,367,561	401,756,171	156,648,639	63,224,836	9,980,515
Communications equipment	1,520,287	661,695	97,713	5,341	755,537	101,488,749	29,170,659	17,481,788	2,035,209
Audio and video equipment mfg and reproducing magnetic and optical media	204,520	*99,040	19,468	283	85,729	48,332,427	17,815,591	6,922,747	615,039
Semiconductor and other electronic component	6,612,121	1,092,578	684,981	11,915	4,821,352	311,668,025	168,962,374	127,399,196	15,380,550
Navigational, measuring, electromedical, and control instruments	2,648,150	950,771	159,680	1,476	1,535,331	283,618,418	109,911,287	28,180,123	3,033,596
Electrical equipment, appliance, and component manufacturing	7,174,112	4,519,973	977,849	243,677	1,432,614	1,035,770,487	311,732,055	130,787,497	12,895,376
Electrical lighting equipment and household appliance	5,595,891	4,142,502	908,562	*239,054	305,773	854,578,847	221,998,385	96,414,847	10,382,226
Electrical equipment	931,061	243,085	26,830	*895	660,251	78,097,119	37,368,045	13,532,895	856,268
Other electrical equipment and component	647,160	134,386	42,456	3,728	466,591	103,094,521	52,365,625	20,839,756	1,656,882
Transportation equipment manufacturing	8,085,090	1,510,317	601,104	39,804	5,933,864	1,284,729,604	367,222,643	374,907,488	48,602,947
Motor vehicles and parts	1,536,032	439,147	146,301	15,972	934,612	827,345,796	243,215,936	253,550,576	37,934,547
Aerospace product and parts	5,133,510	1,033,452	417,434	23,023	3,659,600	384,597,570	98,866,761	96,664,015	8,247,219
Ship and boat building	1,039,849	27,721	23,675	*808	987,644	45,014,958	16,593,987	12,750,567	1,068,797
Other transportation equipment and railroad rolling stock	375,699	9,997	13,693	-	352,008	27,771,280	8,545,960	11,942,330	1,352,385
Furniture and related product manufacturing	250,962	26,428	7,854	3,655	213,025	31,903,811	12,143,992	20,057,268	1,032,376
Miscellaneous manufacturing	4,418,103	1,406,189	279,724	8,131	2,725,183	291,820,968	105,281,041	71,480,111	7,188,293
Medical equipment and supplies	3,545,843	1,214,315	255,528	6,966	2,070,157	221,434,400	81,846,425	43,714,512	4,862,793
Other miscellaneous manufacturing	872,260	191,874	24,196	*1,165	655,026	70,386,568	23,434,616	27,765,599	2,325,500
Wholesale and retail trade	**54,279,861**	**5,468,369**	**2,026,852**	**150,513**	**46,636,731**	**4,172,974,975**	**1,607,890,410**	**1,350,562,592**	**125,407,580**
Wholesale trade	**25,994,538**	**3,194,550**	**1,190,505**	**127,794**	**21,484,291**	**2,558,055,605**	**1,065,445,575**	**603,009,708**	**63,722,078**
Merchant wholesalers, durable goods	9,951,823	1,009,518	347,173	30,231	8,567,246	941,138,730	302,727,708	239,174,005	33,640,902
Motor vehicle and motor vehicle parts and supplies	881,915	40,310	9,099	*12,207	820,298	163,474,266	33,725,526	59,176,039	12,794,775
Lumber and other construction materials	211,966	*2,368	896	*243	208,459	37,558,658	14,890,551	15,228,254	1,020,985
Professional and commercial equipment and supplies	2,967,236	396,290	188,698	5,148	2,377,100	169,130,949	59,253,710	33,892,170	5,021,679
Metal and mineral (except petroleum)	697,063	26,916	1,582	3,992	664,573	56,491,968	19,724,984	12,329,346	933,736
Electrical and electronic goods	1,838,949	436,794	121,292	1,643	1,281,504	206,964,783	73,346,096	39,560,777	4,442,094
Hardware, plumbing, and heating equipment and supplies	480,037	*2,723	3,479	*981	472,853	43,919,712	18,942,910	11,806,868	982,701
Machinery, equipment, and supplies	2,019,201	36,035	16,006	4,662	1,962,498	150,869,493	56,577,745	44,462,015	6,443,234
Furniture, sports, toys, recycle, jewelry, and other durable goods	855,456	68,083	6,120	1,354	779,959	112,728,901	26,266,186	22,718,536	2,001,699
Merchant wholesalers, nondurable goods	15,920,787	2,185,032	842,349	97,563	12,796,102	1,612,985,528	760,848,798	362,742,498	29,899,224
Paper and paper product	133,825	*2,224	397	*3,393	127,811	18,272,418	5,253,693	4,931,372	433,082
Drugs and druggists' sundries	6,027,065	516,185	395,818	*10,318	5,104,999	251,519,232	80,589,686	26,005,343	2,719,244
Apparel, piece goods, and notions	1,540,345	619,200	27,482	1,482	892,180	109,888,488	66,539,302	16,464,280	1,781,135
Grocery and related product	5,000,145	553,165	375,937	*3,863	4,067,180	762,594,858	447,758,500	183,739,044	13,895,771
Farm product raw material	328,924	55,182	2,643	*2,587	268,512	93,313,836	34,572,365	22,403,392	1,851,524
Chemical and allied products	632,385	46,172	9,014	*41,583	535,616	51,599,964	19,746,242	15,527,586	1,264,740
Petroleum and petroleum products	387,883	*3,838	5,202	*5,833	373,010	173,726,104	49,928,830	62,243,026	5,513,716
Beer, wine, and distilled alcoholic beverage	157,885	*4,809	1,779	*500	150,800	52,717,713	22,247,786	8,406,050	577,829
Miscellaneous nondurable goods	1,712,329	384,256	24,077	28,004	1,275,993	99,352,916	34,212,395	23,022,406	1,862,182
Wholesale electronic markets and agents and brokers	121,928	-	*984	-	120,944	3,931,348	1,869,069	1,093,204	181,952
Retail trade	**28,285,324**	**2,273,819**	**836,346**	**22,719**	**25,152,439**	**1,614,919,370**	**542,444,835**	**747,552,884**	**61,685,501**
Motor vehicle dealers and parts dealers	1,617,197	*2,652	36,564	10,356	1,567,624	239,827,973	61,046,504	62,751,328	5,632,254
New and used car dealers	672,600	*877	7,999	6,216	657,508	176,061,602	43,896,945	37,998,373	3,360,406
Other motor vehicle and parts dealers	944,597	*1,776	28,564	4,140	910,116	63,766,371	17,149,559	24,752,954	2,271,848
Furniture and home furnishings stores	709,983	*9,146	15,253	920	684,664	39,267,979	14,168,518	19,789,714	1,221,507
Electronics and appliance stores	906,832	*25,545	14,235	168	866,884	39,392,461	13,457,564	14,805,392	1,171,104
Building material and garden equipment and supplies dealers	2,622,858	*65,436	61,117	*204	2,496,102	170,942,366	49,799,575	74,932,760	4,592,686
Homes centers; paint and wallpaper stores	2,524,927	65,435	56,769	-	2,402,724	127,488,548	37,299,056	55,644,820	3,598,593
Hardware stores	36,649	-	1,427	-	35,222	8,486,728	3,278,637	4,364,972	285,893
Other building material dealers	41,956	*1	2,543	*167	39,246	28,843,793	7,737,708	11,582,718	491,463
Lawn and garden equipment and supplies stores	19,326	-	*378	*38	18,910	6,123,297	1,484,174	3,340,251	216,736

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 1. Number of Returns, Selected Receipts, Cost of Goods Sold, Net Income, Deficit, Income Subject to Tax, Total Income Tax Before Credits, Selected Credits, Total Income Tax After Credits, Total Assets, Net Worth, Depreciable Assets, Depreciation Deduction, and Coefficients of Variation, by Minor Industry [3]—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Total income tax before credits [7]	Foreign tax credit	General business credit	Prior year minimum tax credit	Total income tax after credits [2]	Total assets	Net worth	Depreciable assets	Depreciation deduction
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
Wholesale and retail trade—continued									
Retail trade—continued									
Food, beverage and liquor stores	3,103,216	618,878	109,555	*778	2,374,004	194,308,591	59,302,709	149,328,712	11,536,864
Food and beverage stores	3,075,698	618,878	109,285	*370	2,347,165	184,663,330	56,355,657	145,735,680	11,354,960
Beer, wine, and liquor stores	27,517	-	*270	*409	26,839	9,645,261	2,947,052	3,593,033	181,904
Health and personal care stores	3,595,562	*169,141	27,341	*143	3,398,938	154,307,082	69,687,051	40,141,820	3,985,293
Gasoline stations	193,034	1,051	30,400	*1,903	159,679	52,082,838	17,045,071	41,263,566	3,278,051
Clothing and clothing accessories stores	3,523,362	194,511	61,850	*1,950	3,265,051	113,827,172	43,346,124	63,014,384	6,123,680
Sporting goods, hobby, book, and music stores	395,166	42,692	13,003	212	339,259	49,373,924	9,739,940	23,904,853	2,163,093
General merchandise stores	9,325,136	504,986	408,428	-	8,411,722	376,967,040	139,457,016	204,396,158	15,995,313
Miscellaneous store retailers	825,697	*222,020	17,776	256	585,645	58,941,314	17,933,933	24,194,933	1,790,589
Nonstore retailers	1,467,282	417,762	40,825	5,828	1,002,867	125,680,630	47,460,830	29,029,264	4,195,067
Wholesale and retail trade not allocable	-	-	-	-	-	-	-	-	-
Transportation and warehousing	**5,016,041**	**328,202**	**221,544**	**10,314**	**4,456,031**	**725,293,271**	**177,899,184**	**610,723,017**	**50,532,614**
Air, rail, and water transportation	1,583,600	25,561	85,652	*5,463	1,466,925	366,155,629	79,677,735	328,377,003	21,075,135
Air transportation	54,357	8,915	96	*526	44,820	177,956,710	9,632,008	133,670,742	9,146,772
Rail transportation	1,425,146	13,065	84,661	-	1,327,421	150,124,258	55,311,989	161,314,558	8,999,796
Water transportation	104,097	3,582	895	4,937	94,683	38,074,661	14,733,738	33,391,704	2,928,567
Truck transportation	404,862	*2,393	13,087	2,415	386,967	106,743,851	29,577,843	101,735,872	12,701,877
Transit and ground passenger transportation	50,005	1,832	4,231	-	43,942	20,247,539	4,614,250	14,033,433	1,640,282
Pipeline transportation	327,662	911	341	439	325,971	43,342,247	9,818,132	51,448,055	4,389,676
Other transportation and support activities	2,430,768	283,483	116,315	*1,471	2,029,550	155,558,830	41,874,395	97,523,297	9,398,432
Warehousing and storage	219,144	*14,022	1,918	*527	202,676	33,245,176	12,336,828	17,605,357	1,327,211
Information	**22,800,052**	**6,032,785**	**1,015,289**	**8,157**	**15,744,271**	**2,501,351,387**	**861,062,825**	**914,081,307**	**86,783,030**
Publishing industries (except Internet)	9,466,906	3,830,899	625,592	3,198	5,007,084	486,740,599	157,053,998	79,635,847	7,570,573
Newspaper publishers	184,252	347	2,141	*60	181,704	43,018,479	3,262,127	20,977,037	950,745
Periodical publishers	284,727	99,795	1,107	2	183,824	54,325,588	15,207,723	8,636,333	632,610
Book publishers	720,218	150,642	5,560	*83	563,933	50,777,276	10,134,262	6,299,563	973,255
Database directory and other publishers	107,592	30,296	*1,475	-	75,821	20,626,658	1,956,412	5,536,473	445,037
Software publishers	8,170,117	3,549,819	615,309	3,054	4,001,802	317,992,598	126,493,474	38,186,441	4,568,925
Motion picture and sound recording industries	3,319,501	1,116,798	*12,549	114	2,190,041	249,050,556	102,078,141	38,194,630	6,892,581
Motion picture and video industries (except video rental)	3,301,060	1,116,486	*12,549	114	2,171,912	221,778,311	88,343,311	36,857,840	6,569,119
Sound recording industries	18,441	*312	-	-	*18,129	27,272,245	13,734,830	1,336,790	323,463
Broadcasting (except Internet)	3,042,498	620,566	11,277	*395	2,410,260	257,614,106	78,658,894	70,111,341	5,431,508
Telecommunications (including paging, cellular, satellite, cable and Internet service providers)	3,995,989	268,750	53,298	1,451	3,672,487	1,278,053,377	406,016,972	671,839,423	59,433,914
Data Processing, Hosting, and Related Services	716,534	*21,462	40,010	330	654,732	75,632,746	31,137,119	27,247,231	3,245,425
Other information services	2,258,623	174,310	272,563	*2,669	1,809,667	154,260,002	86,117,701	27,052,834	4,209,027
Finance and insurance	**43,774,186**	**4,088,433**	**1,377,625**	**281,486**	**37,802,772**	**39,966,213,651**	**17,536,382,355**	**314,714,905**	**42,123,892**
Credit intermediation	12,448,261	808,215	388,515	43,602	11,197,237	8,469,545,710	352,332,523	101,843,376	17,571,301
Depository credit intermediation	4,823,712	4,875	300,551	40,755	4,466,838	1,669,295,364	156,341,003	28,388,467	3,440,276
Commercial banking	2,596,690	4,227	106,865	27,576	2,449,835	606,871,156	62,116,356	11,082,756	1,772,307
Savings institutions, credit unions, and other depository credit intermediation	2,227,022	648	193,685	13,179	2,017,003	1,062,424,208	94,224,647	17,305,711	1,667,969
Nondepository credit intermediation	7,624,549	803,340	87,964	2,847	6,730,398	6,800,250,346	195,991,520	73,454,909	14,131,025
Credit card issuing and other consumer credit	3,329,020	262,135	61,271	1,211	3,004,403	814,089,787	115,621,918	52,805,621	11,566,390
Real estate credit (including mortgage bankers and originators)	86,868	3	*847	-	86,018	81,810,290	16,795,060	2,148,243	204,099
International, secondary financing, and other nondepository credit intermediation	850,711	19,509	5,623	828	824,750	5,733,208,706	21,761,659	8,500,296	827,993
Activities related to credit intermediation (loan brokers, check clearing, etc.)	3,357,949	521,692	20,224	807	2,815,227	171,141,563	41,812,883	10,000,749	1,532,543
Securities, commodity contracts, other financial investments and related activities	9,349,641	1,126,343	208,175	16,143	7,906,316	6,547,815,944	591,855,448	64,448,774	5,098,521
Investment banking and securities dealing	1,983,770	461,673	157,042	*1,492	1,363,129	4,229,856,102	270,597,270	20,293,172	1,001,990
Securities brokerage	1,449,826	89,018	14,639	*7,970	1,338,199	1,542,300,533	101,867,655	9,106,346	1,020,944
Commodity contracts dealing and brokerage	207,316	17,076	381	2,972	186,887	73,258,883	6,747,043	3,201,982	324,531
Securities, commodity exchanges, and other financial investment activities	5,708,728	558,576	36,112	3,709	5,018,102	702,400,426	212,643,480	31,847,273	2,751,057
Insurance carriers and related activities	21,343,026	2,150,559	780,833	201,804	18,089,315	9,111,361,890	1,970,430,565	135,606,335	19,098,557
Life insurance	6,894,262	1,127,211	560,695	9,741	5,103,581	6,096,088,000	894,592,864	67,186,033	6,637,282
Mutual property and casualty companies (Form 1120-PC)	1,752,250	67,605	24,266	110,973	1,542,710	708,024,094	285,350,705	11,277,079	3,780,214
Stock property and casualty companies (Form 1120-PC)	10,807,670	603,627	163,300	79,715	9,940,243	2,106,748,181	715,372,425	37,738,500	6,930,561
Insurance agencies and brokerages	695,815	*341,285	26,435	*601	327,495	123,110,459	48,366,857	13,342,124	982,267
Other insurance related activities (including third-party admin. of Ins., etc.)	1,193,028	*10,831	6,137	774	1,175,286	77,391,156	26,747,714	6,062,600	768,232
Funds, trusts, and other financial vehicles	633,258	3,316	102	19,937	609,903	15,837,490,108	14,621,763,819	12,816,419	355,512
Open-end investment funds (Form 1120-RIC)	4,472	-	-	-	4,472	14,931,940,149	14,161,263,415	27,639	2,101
Other financial vehicles (including mortgage REITS)	628,787	3,316	102	19,937	605,432	905,549,959	460,500,404	12,788,781	353,411

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 1. Number of Returns, Selected Receipts, Cost of Goods Sold, Net Income, Deficit, Income Subject to Tax, Total Income Tax Before Credits, Selected Credits, Total Income Tax After Credits, Total Assets, Net Worth, Depreciable Assets, Depreciation Deduction, and Coefficients of Variation, by Minor Industry [3]—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Total income tax before credits [7]	Foreign tax credit	General business credit	Prior year minimum tax credit	Total income tax after credits [2]	Total assets	Net worth	Depreciable assets	Depreciation deduction
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
Finance and insurance—continued									
Real estate and rental and leasing	**2,472,682**	**120,622**	**41,568**	**54,385**	**2,256,108**	**1,606,000,763**	**697,182,215**	**950,223,568**	**55,433,730**
Real estate	1,636,330	52,578	11,818	52,377	1,519,557	1,368,131,487	641,977,974	760,713,228	15,414,201
Lessors of buildings (including Equity REITs)	727,123	6,742	2,542	6,856	710,983	886,911,830	422,838,702	577,794,291	10,493,330
Lessors of miniwarehouses, self-storage units, and other real estate (including Equity REITs)	383,195	*9,797	2,703	*2,802	367,893	319,666,809	177,553,720	133,680,361	2,933,176
Offices of real estate agents and brokers	127,193	*82	*813	69	126,229	41,296,692	7,176,248	11,664,764	594,032
Other real estate activities	398,820	35,957	5,760	42,650	314,452	120,256,156	34,409,304	37,573,812	1,393,663
Rental and leasing services	375,503	8,717	11,623	1,304	353,859	209,346,331	38,367,869	187,640,582	39,711,448
Automotive equipment rental and leasing	20,562	723	1,497	*77	18,265	81,788,546	14,152,439	76,081,077	23,285,527
Other consumer goods and general rental centers	110,854	-	*8,877	*60	101,917	15,918,959	1,509,229	12,994,025	3,471,342
Commercial and industrial machinery and equipment rental and leasing	244,087	*7,994	1,249	*1,167	233,676	111,638,826	22,706,201	98,565,480	12,954,579
Lessors of nonfinancial intangible assets (except copyrighted works)	460,850	59,327	18,127	704	382,692	28,522,945	16,836,372	1,869,758	308,081
Professional, scientific, and technical services	**9,102,177**	**1,596,428**	**513,085**	**45,406**	**6,946,014**	**939,328,061**	**307,241,107**	**185,162,839**	**20,192,256**
Legal services	238,435	2,410	4,743	*89	231,193	28,058,502	6,843,358	14,214,003	1,146,775
Accounting, tax preparation, bookkeeping, and payroll services	773,749	*80,015	14,382	249	679,102	81,440,070	19,574,445	7,233,654	723,518
Architectural, engineering, and related services	1,595,896	367,328	58,800	2,298	1,167,513	139,797,978	52,187,593	41,543,222	4,141,544
Specialized design services	14,155	-	*1,223	*173	12,760	6,476,137	69,725	4,070,455	274,993
Computer systems design and related services	2,556,788	297,202	188,922	22,377	2,047,589	253,235,897	87,080,405	34,126,803	5,288,466
Management, scientific, and technical consulting services	1,854,446	499,791	40,554	10,715	1,303,391	127,431,397	38,498,622	26,029,932	2,938,693
Scientific research and development services	982,876	210,346	189,842	*603	582,085	101,304,417	39,704,164	20,386,315	2,031,343
Advertising and related services	621,458	112,497	3,987	*157	504,817	122,892,317	38,071,809	17,352,793	1,664,893
Other professional, scientific, and technical services	464,374	26,838	10,632	*8,744	417,565	78,691,346	25,210,987	20,205,661	1,982,033
Management of companies (holding companies)	**34,323,031**	**9,451,661**	**5,538,733**	**40,777**	**19,077,721**	**15,015,435,455**	**2,532,455,210**	**207,666,098**	**35,093,234**
Offices of bank holding companies	24,292,148	5,004,899	5,496,679	31,474	13,544,966	14,415,878,322	2,208,218,863	198,255,871	34,557,550
Offices of other holding companies	10,030,883	4,446,761	42,053	9,303	5,532,755	599,557,133	324,236,347	9,410,227	535,685
Administrative and support and waste management and remediation services	**2,963,142**	**318,084**	**187,787**	**4,570**	**2,452,656**	**318,640,032**	**102,301,809**	**143,053,557**	**11,805,209**
Administrative and support services	2,278,464	316,556	129,455	4,512	1,827,897	229,234,909	74,454,864	78,892,863	6,433,585
Employment services	628,644	79,488	59,185	*927	489,000	43,893,520	17,482,339	6,520,735	539,136
Travel arrangement and reservation services	180,676	20,806	4,592	*923	154,355	28,767,121	10,740,707	5,029,456	505,138
Other administrative and support services	1,469,143	216,261	65,678	*2,662	1,184,542	156,574,268	46,231,818	67,342,672	5,389,311
Waste management and remediation services	684,678	1,528	58,332	*58	624,759	89,405,123	27,846,945	64,160,694	5,371,624
Educational services	**1,186,724**	**7,954**	**5,263**	***310**	**1,173,200**	**54,817,661**	**20,138,252**	**20,656,219**	**2,247,996**
Health care and social assistance	**2,628,507**	**19,547**	**71,978**	**17,113**	**2,519,869**	**351,918,087**	**66,090,908**	**192,929,911**	**14,863,657**
Offices of health practitioners and outpatient care centers	1,007,813	116	13,938	5,318	988,442	125,232,579	22,852,840	84,242,935	7,180,672
Offices of physicians	287,276	24	6,779	4,964	275,509	45,888,595	1,941,353	39,020,203	3,402,121
Offices of dentists	28,364	-	216	-	28,148	19,574,437	3,534,522	23,964,885	1,714,366
Offices of other health practitioners	188,055	8	177	342	187,528	20,319,559	6,565,368	12,213,336	1,041,672
Outpatient care centers	504,118	84	6,765	*12	497,257	39,449,988	10,811,597	9,044,511	1,022,512
Miscellaneous health care and social assistance	913,811	17,573	23,884	1,998	870,355	80,151,163	22,710,330	28,105,137	2,765,198
Hospitals, nursing, and residential care facilities	706,882	*1,858	34,155	*9,797	661,073	146,534,346	20,527,738	80,581,839	4,917,787
Arts, entertainment, and recreation	**401,160**	**17,499**	**5,384**	***1,576**	**376,701**	**112,171,777**	**26,946,841**	**82,212,914**	**5,623,390**
Other arts, entertainment, and recreation	180,198	12,501	1,997	1,570	164,131	45,724,569	11,936,052	19,157,348	1,309,309
Amusement, gambling, and recreation industries	220,962	*4,999	3,387	*7	212,570	66,447,209	15,010,789	63,055,565	4,314,080
Accommodation and food services	**5,025,343**	**2,173,996**	**455,572**	**4,198**	**2,391,570**	**473,590,170**	**101,372,054**	**273,854,161**	**17,948,772**
Accommodation	849,246	660,333	14,611	*1,992	172,307	235,398,041	44,920,737	120,732,904	5,788,938
Food services and drinking places	4,176,096	1,513,664	440,962	2,207	2,219,264	238,192,128	56,451,317	153,121,256	12,159,834
Other services	**740,623**	**96,847**	**18,894**	***2,031**	**622,851**	**124,834,596**	**32,092,600**	**73,647,457**	**5,231,092**
Repair and maintenance	191,907	*4,398	2,751	*1,172	183,585	46,340,569	9,225,640	30,579,354	2,246,465
Automotive repair and maintenance	56,145	*1,624	2,041	*60	52,420	23,201,470	2,454,348	20,950,707	1,349,921
Other repair and maintenance	135,762	2,774	710	1,112	131,165	23,139,099	6,771,292	9,628,647	896,544
Personal and laundry services	489,554	*92,445	15,943	-	381,166	57,102,190	12,967,320	37,798,388	2,763,050
Religious, grantmaking, civic, professional, and similar organizations	59,162	*4	200	*859	58,099	21,391,836	9,899,640	5,269,715	221,576
Not allocable	**-**	**-**	**-**	**-**	**-**	***1,238**	***-660**	**-**	**-**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 1. Number of Returns, Selected Receipts, Cost of Goods Sold, Net Income, Deficit, Income Subject to Tax, Total Income Tax Before Credits, Selected Credits, Total Income Tax After Credits, Total Assets, Net Worth, Depreciable Assets, Depreciation Deduction, and Coefficients of Variation, by Minor Industry [3]—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Coefficient of variation (Percent)								
	Number of returns		Total receipts		Business net income receipts	Cost of goods sold	Net income goods sold	Deficit	Income subject to tax
	Total	With net income	All returns	Returns with net income					
	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)
Total returns of active corporations	**0.18**	**0.60**	**0.18**	**0.22**	**0.20**	**0.25**	**0.15**	**0.49**	**0.05**
Agriculture, forestry, fishing and hunting	**2.67**	**4.38**	**4.96**	**4.80**	**5.55**	**8.98**	**4.45**	**5.34**	**3.34**
Agricultural production	2.66	4.62	5.94	5.28	6.84	11.95	4.91	5.63	3.45
Forestry and logging	17.56	24.82	16.19	20.72	16.60	15.43	13.88	22.65	18.98
Support activities and fishing, hunting, and trapping	9.93	13.38	10.79	12.09	11.13	14.20	12.17	22.65	12.52
Mining	**7.02**	**9.29**	**0.72**	**1.02**	**0.80**	**0.99**	**0.78**	**0.65**	**0.16**
Oil and gas extraction	10.11	13.04	0.55	0.76	0.63	0.72	1.16	0.71	0.22
Coal mining	46.00	52.83	3.22	5.61	3.36	4.71	4.71	2.63	1.28
Metal ore mining	42.33	61.26	0.25	0.22	0.27	0.43	0.23	5.62	0.09
Nonmetallic mineral mining and quarrying	22.17	31.36	5.41	8.49	5.55	4.68	9.09	5.97	1.80
Support activities for mining	14.30	17.24	2.76	3.56	2.92	3.62	3.13	2.21	0.76
Utilities	**17.21**	**24.09**	**0.19**	**0.45**	**0.19**	**0.29**	**1.83**	**0.18**	**0.70**
Electric power generation, transmission, and distribution	34.53	59.25	0.28	0.82	0.29	0.49	2.09	0.27	1.77
Natural gas distribution	47.81	69.09	0.53	0.99	0.56	0.62	4.81	0.12	5.38
Water, sewage, and other systems	22.27	29.46	5.51	8.03	5.60	8.43	20.40	5.99	6.03
Combination gas and electric	90.83	96.52	0.04	0.09	0.04	0.05	0.47	0.09	[4]
Construction	**1.00**	**1.96**	**1.24**	**1.60**	**1.25**	**1.35**	**1.90**	**2.49**	**2.01**
Construction of buildings	3.28	4.71	2.35	3.03	2.39	2.42	3.89	4.07	4.02
Heavy and civil engineering construction and land subdivision	6.09	9.49	3.41	3.78	3.51	3.76	3.76	5.09	2.26
Heavy and civil engineering construction	9.15	11.54	3.02	3.66	3.09	3.11	3.86	7.12	2.34
Land subdivision	8.25	16.15	22.72	29.48	24.42	26.54	15.04	7.29	8.23
Specialty trade contractors	1.81	2.74	2.23	2.75	2.24	2.47	3.18	4.43	4.25
Electrical contractors	7.13	9.05	5.58	6.69	5.64	6.00	8.05	10.73	8.43
Plumbing, heating, and air-conditioning contractors	6.04	7.69	5.29	6.20	5.29	5.44	7.50	10.86	8.87
Other specialty trade contractors	2.55	3.56	3.13	3.81	3.14	3.49	4.29	5.46	6.13
Manufacturing	**2.56**	**3.46**	**0.15**	**0.17**	**0.16**	**0.17**	**0.17**	**0.67**	**0.05**
Food manufacturing	11.24	14.99	0.77	0.82	0.79	0.88	0.87	3.59	0.28
Animal food manufacturing, grain and oilseed milling	31.92	38.63	1.77	1.40	1.81	1.93	1.71	8.62	0.41
Sugar and confectionery product	47.36	55.69	2.11	2.23	2.20	2.64	0.90	14.85	0.27
Fruit and vegetable preserving, and specialty food	21.11	26.44	3.66	4.12	3.78	4.36	2.76	9.81	0.73
Dairy product	42.28	24.07	2.77	3.77	2.81	2.99	3.21	14.20	3.13
Meat and seafood processing	26.95	32.50	2.28	2.69	2.30	2.28	2.33	4.54	0.70
Bakeries and tortilla manufacturing	26.54	37.79	4.02	3.57	4.09	4.79	6.99	14.20	1.82
Other food	25.88	28.99	1.38	1.45	1.47	1.70	2.46	9.79	1.00
Beverage and tobacco product manufacturing	25.67	21.66	0.75	0.72	0.80	1.02	0.64	10.66	0.12
Soft drink and ice	52.97	40.13	1.41	1.35	1.61	2.39	0.38	10.19	0.17
Breweries	39.46	40.84	2.28	2.23	2.37	2.91	6.23	79.98	1.13
Wineries and distilleries	33.84	32.58	2.01	1.98	2.10	1.46	2.35	19.42	0.67
Tobacco manufacturing	25.81	26.92	1.07	0.98	1.11	1.46	0.31	80.09	0.04
Textile mills and textile product mills	24.56	30.09	4.52	6.70	4.57	4.23	7.79	5.63	5.55
Textile mills	45.23	54.86	5.33	6.73	5.42	5.29	8.80	8.05	8.52
Textile product mills	28.11	33.51	6.52	10.37	6.57	6.17	11.69	7.77	7.21
Apparel manufacturing	14.90	20.75	4.60	5.06	4.72	5.12	5.23	15.63	1.51
Apparel knitting mills	51.17	58.26	3.44	4.04	3.46	3.24	8.27	9.57	5.39
Cut and sew apparel contractors and manufacturers	20.24	27.80	5.68	5.98	5.86	6.60	4.80	23.92	1.28
Apparel accessories and other apparel	25.68	34.55	16.00	20.05	16.15	17.37	26.16	17.09	37.42
Leather and allied product manufacturing	42.95	60.47	6.71	7.32	7.19	7.77	4.33	15.42	1.58
Wood product manufacturing	14.47	19.48	4.98	6.97	5.06	5.08	8.10	6.69	3.82
Paper manufacturing	21.20	23.67	1.98	2.31	2.05	2.46	1.58	2.57	0.39
Pulp, paper, and paperboard mills	36.91	46.92	3.58	4.66	3.68	4.59	0.88	1.68	0.34
Converted paper product	23.80	26.55	2.27	2.26	2.36	2.48	2.19	6.83	0.47
Printing and related support activities	10.11	13.82	4.68	5.85	4.75	5.15	8.38	6.56	2.18
Petroleum and coal products manufacturing	45.06	29.13	0.07	0.07	0.07	0.07	0.06	0.91	0.02
Petroleum refineries (including integrated)	53.96	66.67	0.02	0.02	0.01	0.01	0.04	0.27	0.01
Asphalt paving, roofing, other petroleum and coal products	55.07	28.57	8.41	9.02	8.52	9.63	4.69	25.55	2.06
Chemical manufacturing	13.21	15.38	0.30	0.31	0.34	0.35	0.28	1.99	0.08
Basic chemical	22.09	26.15	0.35	0.38	0.37	0.34	0.62	1.91	0.29
Resin, synthetic rubber, and fibers and filaments	45.25	39.33	0.98	1.21	1.03	0.98	1.88	3.82	0.94
Pharmaceutical and medicine	27.97	19.06	0.21	0.20	0.25	0.32	0.26	2.45	0.06
Paint, coating, and adhesive.	26.40	30.16	3.35	4.26	3.46	3.48	5.04	9.24	1.22
Soap, cleaning compound, and toilet preparation	31.76	27.36	1.60	1.65	1.76	2.49	0.46	18.47	0.14
Other chemical product and preparation	30.84	37.92	1.65	1.84	1.71	1.71	2.01	6.42	0.55
Plastics and rubber products manufacturing	12.67	14.39	1.78	2.10	1.82	1.78	2.98	5.69	1.32
Plastics product	13.61	15.67	2.55	3.23	2.58	2.57	3.84	6.41	1.83
Rubber product	36.32	24.68	2.08	2.32	2.15	1.96	4.64	6.65	1.85
Nonmetallic mineral product manufacturing	14.95	19.33	2.49	3.85	2.56	2.51	4.05	2.41	2.85
Clay, refractory, and other nonmetallic mineral product	31.10	38.67	5.74	7.18	5.89	6.24	5.73	8.85	2.92
Glass and glass product	32.95	45.99	4.38	4.33	4.72	4.57	3.76	17.20	5.76
Cement, concrete, lime and gypsum product	19.74	22.32	3.62	9.11	3.65	3.48	11.47	1.98	7.00
Primary metal manufacturing	18.17	22.37	1.91	2.42	1.95	2.18	2.03	1.25	0.44
Iron, steel mills and steel product	24.31	30.13	1.38	1.60	1.38	1.39	2.63	0.91	0.59
Nonferrous metal production and processing	21.75	26.28	4.36	5.32	4.52	5.03	3.95	5.61	1.06

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 1. Number of Returns, Selected Receipts, Cost of Goods Sold, Net Income, Deficit, Income Subject to Tax, Total Income Tax Before Credits, Selected Credits, Total Income Tax After Credits, Total Assets, Net Worth, Depreciable Assets, Depreciation Deduction, and Coefficients of Variation, by Minor Industry [3]—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Coefficient of variation (Percent)								
	Number of returns		Total receipts		Business net income receipts	Cost of goods sold	Net income goods sold	Deficit	Income subject to tax
	Total	With net income	All returns	Returns with net income					
	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)
Manufacturing—continued									
Foundries	43.45	61.55	6.42	7.97	6.46	6.42	5.02	11.19	0.77
Fabricated metal product manufacturing	5.95	7.45	1.50	1.82	1.54	1.62	2.28	4.51	1.01
Forging and stamping	27.75	33.86	7.03	8.90	7.09	7.25	9.80	12.94	11.01
Cutlery, hardware, spring, and wire: machine shops, nut, bolt	10.73	12.97	4.10	4.58	4.17	4.26	6.68	13.23	4.56
Architectural and structural metals	15.71	20.64	6.33	8.94	6.45	6.94	10.80	6.49	6.77
Boiler, tank, and shipping container	40.31	44.74	3.01	3.66	3.07	2.92	6.21	4.47	3.76
Coating, engraving, heat treating, and allied activities	23.25	27.36	8.72	11.03	8.83	8.43	13.34	24.46	8.62
Other fabricated metal product	11.62	13.50	2.36	2.59	2.43	2.49	2.97	10.00	0.85
Machinery manufacturing	9.87	11.46	0.81	0.91	0.85	0.87	0.96	2.69	0.30
Agriculture, construction, and mining machinery	25.19	25.88	1.04	1.07	1.09	1.06	1.08	6.03	0.28
Industrial machinery	24.65	28.88	3.52	3.77	3.63	3.66	3.70	19.75	0.93
Commercial and service industry machinery	37.69	42.03	2.44	2.88	2.63	3.32	6.75	3.16	1.60
Ventilation, heating, air-conditioning, and commercial refrigeration equipment	37.03	25.37	3.62	4.45	3.74	4.36	5.71	10.39	3.08
Metalworking machinery	18.24	21.13	6.35	6.41	6.37	6.62	9.07	25.24	5.51
Engine, turbine and power transmission equipment	29.03	38.05	0.94	1.05	0.99	0.99	1.15	7.23	0.67
Other general purpose machinery	21.04	24.05	2.77	3.56	2.86	2.74	3.06	1.80	1.57
Computer and electronic product manufacturing	11.40	14.32	0.42	0.50	0.46	0.52	0.44	1.49	0.16
Computer and peripheral equipment	32.10	52.60	0.33	0.35	0.39	0.48	0.23	6.12	0.13
Communications equipment	31.20	49.31	1.26	1.24	1.32	1.35	0.92	2.20	0.67
Audio and video equipment mfg and reproducing magnetic and optical media	39.98	52.40	2.20	2.45	2.23	2.37	5.91	14.98	2.95
Semiconductor and other electronic component	17.97	22.91	0.92	1.18	0.98	1.07	0.81	1.52	0.25
Navigational, measuring, electromedical, and control instruments	21.70	23.68	1.61	1.83	1.71	1.98	2.02	5.20	0.72
Electrical equipment, appliance, and component manufacturing	16.47	21.36	0.75	0.69	1.04	1.04	0.75	3.91	0.28
Electrical lighting equipment and household appliance	35.50	61.57	0.57	0.52	0.98	0.85	0.37	6.15	0.13
Electrical equipment	21.01	24.73	3.03	2.24	3.13	3.30	2.60	9.86	0.87
Other electrical equipment and component	21.95	27.07	2.55	3.10	2.58	2.64	4.54	5.44	2.72
Transportation equipment manufacturing	14.81	17.52	0.29	0.36	0.31	0.31	0.54	1.02	0.23
Motor vehicles and parts	19.70	21.97	0.39	0.45	0.42	0.42	0.43	1.15	0.81
Aerospace product and parts	31.18	35.07	0.42	0.58	0.43	0.39	1.09	1.86	0.23
Ship and boat building	46.59	31.65	2.42	2.45	2.43	2.02	3.23	11.86	0.46
Other transportation equipment and railroad rolling stock	39.94	54.24	3.27	4.27	3.39	3.67	4.03	5.27	1.24
Furniture and related product manufacturing	14.53	20.67	4.51	5.15	4.58	4.79	7.03	9.11	2.56
Miscellaneous manufacturing	9.03	11.81	1.56	1.72	1.64	1.99	1.45	4.13	0.46
Medical equipment and supplies	16.70	19.68	1.41	1.51	1.50	1.78	1.24	4.98	0.42
Other miscellaneous manufacturing	11.14	15.17	3.67	4.32	3.82	4.35	4.29	7.60	1.63
Wholesale and retail trade	**1.01**	**1.66**	**0.43**	**0.49**	**0.43**	**0.51**	**0.47**	**1.30**	**0.16**
Wholesale trade	**1.55**	**1.93**	**0.66**	**4.15**	**0.67**	**0.76**	**0.83**	**1.60**	**0.74**
Merchant wholesalers, durable goods	2.52	3.45	0.89	1.07	0.90	0.99	1.33	2.41	0.63
Motor vehicle and motor vehicle parts and supplies	10.54	13.67	2.42	3.75	2.47	2.72	3.68	2.99	2.18
Lumber and other construction materials	11.40	14.42	6.07	7.92	6.10	6.48	10.71	11.22	3.95
Professional and commercial equipment and supplies	8.55	10.73	2.54	3.03	2.57	2.89	2.76	6.86	0.91
Metal and mineral (except petroleum)	18.20	20.08	3.67	4.17	3.70	3.95	4.05	11.07	1.84
Electrical and electronic goods	8.96	10.84	1.54	1.65	1.54	1.45	3.21	6.73	1.34
Hardware, plumbing, and heating equipment and supplies	13.10	15.00	4.24	4.57	4.23	4.26	5.33	14.13	4.66
Machinery, equipment, and supplies	6.52	7.83	2.36	2.60	2.38	2.42	3.47	6.12	1.78
Furniture, sports, toys, recycle, jewelry, and other durable goods	5.87	7.56	3.47	3.91	3.50	3.86	4.57	7.99	2.97
Merchant wholesalers, nondurable goods	3.84	5.11	1.02	1.14	1.04	1.15	0.92	1.83	0.28
Paper and paper product	16.65	22.05	5.81	7.01	5.82	5.65	14.53	20.40	7.09
Drugs and druggists' sundries	19.50	25.46	0.62	0.62	0.64	0.55	1.00	4.68	0.27
Apparel, piece goods, and notions	11.61	15.17	3.59	3.93	3.71	4.45	3.20	7.43	0.86
Grocery and related product	7.96	9.74	1.92	2.11	1.98	2.19	1.70	7.40	0.43
Farm product raw material	19.70	22.97	2.81	3.81	2.83	2.85	8.24	14.32	3.08
Chemical and allied products	16.60	20.81	4.27	4.79	4.33	4.37	6.45	16.06	2.65
Petroleum and petroleum products	14.87	18.07	3.10	3.90	3.11	3.17	4.46	1.08	2.52
Beer, wine, and distilled alcoholic beverage	20.79	23.01	4.60	5.21	4.67	4.65	6.89	4.37	7.87
Miscellaneous nondurable goods	8.90	11.62	4.36	4.75	4.45	5.08	3.11	11.79	1.26
Wholesale electronic markets and agents and brokers	15.28	18.93	27.27	29.10	25.98	79.85	16.98	39.10	8.12
Retail trade	**1.39**	**1.84**	**0.60**	**6.84**	**0.61**	**0.71**	**0.66**	**2.36**	**0.24**
Motor vehicle dealers and parts dealers	3.33	5.13	1.56	1.80	1.58	1.68	2.55	6.97	1.32
New and used car dealers	5.51	7.08	1.96	2.15	1.98	2.03	3.30	8.98	2.40
Other motor vehicle and parts dealers	6.98	9.13	4.44	5.08	4.48	5.17	4.70	11.65	1.60
Furniture and home furnishings stores	8.74	11.79	4.55	5.00	4.59	5.22	5.09	11.87	1.37
Electronics and appliance stores	9.76	13.45	2.90	3.11	2.93	2.86	4.56	8.39	1.00
Building material and garden equipment and supplies dealers	6.97	9.92	1.90	2.09	1.93	2.07	1.93	11.63	0.42
Homes centers; paint and wallpaper stores	28.76	46.27	1.04	0.76	1.06	1.12	0.61	28.63	0.13
Hardware stores	13.46	17.10	9.72	11.55	9.75	9.67	11.10	30.81	15.04
Other building material dealers	11.03	14.71	7.72	10.64	7.85	8.05	13.81	15.30	10.66
Lawn and garden equipment and supplies stores	16.65	23.94	12.47	15.28	12.50	12.87	22.89	28.00	25.52

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 1. Number of Returns, Selected Receipts, Cost of Goods Sold, Net Income, Deficit, Income Subject to Tax, Total Income Tax Before Credits, Selected Credits, Total Income Tax After Credits, Total Assets, Net Worth, Depreciable Assets, Depreciation Deduction, and Coefficients of Variation, by Minor Industry [3]—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Coefficient of variation (Percent)								
	Number of returns		Total receipts		Business net income receipts	Cost of goods sold	Net income goods sold	Deficit	Income subject to tax
	Total	With net income	All returns	Returns with net income					
	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)
Wholesale and retail trade—continued									
Retail trade—continued									
Food, beverage and liquor stores	3.18	5.40	1.54	1.69	1.56	1.74	2.23	7.46	0.51
Food and beverage stores	4.24	6.66	1.62	1.75	1.65	1.84	2.19	7.95	0.46
Beer, wine, and liquor stores	10.44	13.73	10.54	12.81	10.60	10.76	18.83	23.20	21.92
Health and personal care stores	6.44	8.39	1.76	1.88	1.79	2.02	1.88	12.59	0.38
Gasoline stations	4.88	7.27	3.73	4.41	3.74	3.76	5.76	15.16	3.99
Clothing and clothing accessories stores	5.97	8.99	1.36	1.57	1.38	1.66	1.44	5.30	0.35
Sporting goods, hobby, book, and music stores	8.89	12.69	2.63	3.47	2.68	2.93	5.68	5.11	2.43
General merchandise stores	14.90	20.39	0.35	0.32	0.35	0.35	0.43	3.58	0.04
Miscellaneous store retailers	5.05	8.26	3.37	4.32	3.41	3.90	4.55	11.32	1.19
Nonstore retailers	5.70	9.47	2.96	4.09	3.03	3.66	3.26	5.59	0.92
Wholesale and retail trade not allocable	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Transportation and warehousing	**2.46**	**3.93**	**1.35**	**1.89**	**1.40**	**2.72**	**1.57**	**1.91**	**0.67**
Air, rail, and water transportation	14.53	22.92	0.76	1.31	0.79	1.91	1.55	3.48	0.63
Air transportation	19.58	36.30	0.84	1.92	0.87	2.54	2.67	5.37	10.58
Rail transportation	45.54	25.32	0.39	0.28	0.39	0.41	0.82	2.82	0.56
Water transportation	23.70	30.61	4.71	6.13	4.87	4.65	11.72	5.10	3.58
Truck transportation	3.12	5.05	3.45	5.04	3.53	5.85	5.31	5.50	4.69
Transit and ground passenger transportation	7.57	11.90	7.95	9.38	8.07	12.55	11.99	15.96	9.43
Pipeline transportation	49.24	59.13	3.67	6.78	6.17	13.57	1.56	0.11	3.20
Other transportation and support activities	6.75	9.39	2.94	3.11	3.01	5.55	2.99	6.52	0.87
Warehousing and storage	21.93	26.80	7.58	8.43	7.77	15.10	7.30	13.20	3.97
Information	**4.10**	**6.58**	**0.72**	**0.87**	**0.82**	**2.69**	**0.62**	**2.36**	**0.22**
Publishing industries (except Internet)	9.39	14.99	1.17	1.34	1.51	3.11	0.81	2.77	0.44
Newspaper publishers	25.70	37.07	6.83	11.94	7.30	17.72	9.33	4.68	3.44
Periodical publishers	20.36	30.52	4.80	7.40	5.27	9.78	4.43	8.81	1.78
Book publishers	22.64	31.70	2.38	2.70	2.51	3.37	4.81	7.92	0.98
Database directory and other publishers	28.09	50.41	6.76	12.61	6.88	10.32	8.56	13.60	6.97
Software publishers	17.72	28.07	1.09	1.01	1.60	3.41	0.68	3.75	0.48
Motion picture and sound recording industries	9.15	13.35	1.60	1.54	1.61	3.46	2.10	11.28	0.41
Motion picture and video industries (except video rental)	9.80	14.34	1.72	1.62	1.68	3.81	2.16	12.36	0.37
Sound recording industries	25.50	37.49	3.27	4.42	5.07	4.68	8.95	21.51	26.85
Broadcasting (except Internet)	20.80	31.56	0.87	1.00	0.97	3.24	0.88	1.83	0.29
Telecommunications (including paging, cellular, satellite, cable and Internet service providers)	11.76	15.93	1.29	1.96	1.43	5.20	1.60	0.97	0.49
Data Processing, Hosting, and Related Services	17.45	23.99	3.26	4.42	3.46	7.20	4.80	5.17	1.37
Other information services	10.26	15.41	3.97	4.48	4.37	13.20	2.58	16.04	0.57
Finance and insurance	**2.31**	**3.04**	**0.16**	**0.21**	**0.26**	**0.04**	**0.16**	**0.33**	**0.10**
Credit intermediation	7.30	10.11	0.27	0.48	0.85	0.22	0.51	0.45	0.14
Depository credit intermediation	7.73	2.14	0.77	8.81	1.51	[4]	1.58	2.46	1.75
Commercial banking	1.20	1.58	0.09	0.05	0.08	[4]	0.07	0.27	0.03
Savings institutions, credit unions, and other depository credit intermediation	17.00	3.41	0.34	0.08	1.82	[4]	0.06	0.32	0.04
Nondepository credit intermediation	7.86	10.96	0.49	17.24	1.26	0.47	1.55	0.63	1.68
Credit card issuing and other consumer credit	16.62	22.45	0.42	0.50	0.67	0.35	0.82	2.74	0.26
Real estate credit (including mortgage bankers and originators)	17.10	24.64	4.21	5.69	5.86	[4]	6.73	2.25	5.33
International, secondary financing, and other nondepository credit intermediation	19.03	24.30	0.26	2.65	4.94	-	3.58	0.50	1.23
Activities related to credit intermediation (loan brokers, check clearing, etc.)	13.38	18.43	1.95	2.27	2.20	[4]	1.56	4.68	0.31
Securities, commodity contracts, other financial investments and related activities	5.62	7.94	0.86	0.99	1.40	0.35	1.06	0.92	0.30
Investment banking and securities dealing	26.10	46.19	0.31	0.28	0.66	[4]	0.66	0.33	0.33
Securities brokerage	18.90	23.22	1.63	2.44	3.45	83.81	2.99	3.01	0.75
Commodity contracts dealing and brokerage	32.92	40.88	3.67	3.32	4.58	[4]	7.88	10.58	0.83
Securities, commodity exchanges, and other financial investment activities	6.77	9.35	1.89	1.96	2.24	1.58	1.45	3.07	0.44
Insurance carriers and related activities	2.85	3.83	0.21	0.29	0.26	0.04	0.57	0.42	0.13
Life insurance	0.40	2.18	0.02	0.01	0.01	[23]	0.04	0.07	0.04
Mutual property and casualty companies (Form 1120-PC)	4.56	6.60	0.05	0.06	0.05	0.06	0.30	0.38	0.22
Stock property and casualty companies (Form 1120-PC)	0.91	2.01	0.03	0.04	0.04	0.04	0.08	0.51	0.06
Insurance agencies and brokerages	3.68	4.77	5.23	6.02	5.41	26.29	4.89	9.71	2.85
Other insurance related activities (including third-party admin. of Ins., etc.)	14.58	17.17	3.86	4.34	4.08	0.48	3.80	5.29	1.22
Funds, trusts, and other financial vehicles	5.69	5.09	0.13	0.13	25.92	4.42	0.08	1.51	2.21
Open-end investment funds (Form 1120-RIC)	0.02	0.59	0.07	0.07	-	-	0.07	0.83	3.17
Other financial vehicles (including mortgage REITS)	15.64	25.92	1.20	1.40	25.92	4.42	0.50	2.67	2.53

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RETURNS OF ACTIVE CORPORATIONS

Table 1. Number of Returns, Selected Receipts, Cost of Goods Sold, Net Income, Deficit, Income Subject to Tax, Total Income Tax Before Credits, Selected Credits, Total Income Tax After Credits, Total Assets, Net Worth, Depreciable Assets, Depreciation Deduction, and Coefficients of Variation, by Minor Industry [3]—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Coefficient of variation (Percent)								
	Number of returns		Total receipts		Business net income receipts	Cost of goods sold	Net income goods sold	Deficit	Income subject to tax
	Total	With net income	All returns	Returns with net income					
	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)
Finance and insurance—continued									
Real estate and rental and leasing	**1.16**	**2.86**	**1.83**	**2.53**	**2.45**	**4.07**	**2.54**	**5.35**	**2.06**
Real estate	1.00	2.92	2.68	2.98	4.30	8.15	2.79	9.10	2.95
Lessors of buildings (including Equity REITs)	2.62	5.78	1.83	2.18	3.57	8.94	4.22	21.33	4.47
Lessors of miniwarehouses, self-storage units, and other real estate (including Equity REITs)	5.14	9.23	4.72	6.05	14.04	22.81	3.09	4.07	7.88
Offices of real estate agents and brokers	4.47	6.04	7.50	9.06	7.88	23.48	7.97	7.35	7.54
Other real estate activities	3.77	6.01	8.60	9.51	8.82	38.34	6.00	5.42	4.89
Rental and leasing services	6.85	10.64	2.10	5.32	2.33	4.62	6.39	1.21	3.28
Automotive equipment rental and leasing	19.62	28.28	2.60	8.76	3.04	7.17	11.84	0.90	23.59
Other consumer goods and general rental centers	16.16	21.92	7.57	12.29	7.64	10.24	16.81	3.69	3.54
Commercial and industrial machinery and equipment rental and leasing	9.51	14.54	3.57	7.88	3.83	7.40	8.27	3.46	4.23
Lessors of nonfinancial intangible assets (except copyrighted works)	30.27	42.62	6.23	3.82	10.31	11.29	7.20	9.13	0.77
Professional, scientific, and technical services	**1.09**	**1.73**	**1.56**	**1.86**	**1.60**	**3.46**	**1.25**	**1.34**	**0.74**
Legal services	4.91	5.70	5.72	6.30	5.89	22.89	5.84	15.39	9.42
Accounting, tax preparation, bookkeeping, and payroll services	6.22	7.57	8.70	7.53	9.16	29.03	6.38	15.00	1.09
Architectural, engineering, and related services	5.44	6.77	3.76	4.62	3.85	4.57	3.96	4.82	1.86
Specialized design services	9.26	12.10	12.44	14.70	12.53	16.75	15.24	27.12	27.46
Computer systems design and related services	4.54	5.96	2.53	3.01	2.59	3.77	2.97	2.57	1.48
Management, scientific, and technical consulting services	3.61	4.75	5.41	6.09	5.46	14.19	3.40	6.86	1.75
Scientific research and development services	11.47	18.54	3.65	4.37	4.08	4.44	3.33	1.43	1.54
Advertising and related services	7.99	10.52	6.16	7.36	6.35	11.79	6.77	7.48	2.87
Other professional, scientific, and technical services	5.58	7.11	4.47	5.28	4.58	6.99	6.80	5.24	4.15
Management of companies (holding companies)	**5.79**	**8.23**	**0.08**	**0.08**	**0.25**	**0.50**	**0.38**	**1.11**	**0.10**
Offices of bank holding companies	7.64	2.11	0.06	0.07	0.25	[4]	0.40	0.64	0.01
Offices of other holding companies	6.34	10.17	0.97	0.89	1.49	3.76	0.88	1.72	0.35
Administrative and support and waste management and remediation services	**2.80**	**3.93**	**3.78**	**4.63**	**3.88**	**5.86**	**2.70**	**4.36**	**1.04**
Administrative and support services	2.84	4.03	4.38	5.43	4.49	6.74	3.00	4.73	1.25
Employment services	10.79	15.32	10.50	13.00	10.60	13.08	6.60	13.02	2.26
Travel arrangement and reservation services	13.74	17.80	10.24	9.56	11.22	17.28	9.44	8.25	5.87
Other administrative and support services	3.27	4.47	3.19	3.87	3.27	5.47	3.75	5.65	1.58
Waste management and remediation services	12.85	16.30	4.15	4.67	4.20	6.65	6.26	11.21	1.69
Educational services	**7.06**	**9.82**	**3.82**	**4.14**	**3.86**	**8.03**	**4.58**	**9.70**	**1.33**
Health care and social assistance	**1.26**	**2.05**	**2.21**	**2.76**	**2.31**	**4.90**	**1.93**	**4.12**	**1.44**
Offices of health practitioners and outpatient care centers	1.34	2.16	3.39	3.98	3.51	7.45	2.28	5.84	3.19
Offices of physicians	3.33	4.41	5.35	6.37	5.52	16.50	4.29	7.84	8.82
Offices of dentists	5.57	6.61	6.69	8.09	6.86	15.97	7.76	18.60	27.62
Offices of other health practitioners	4.66	5.60	7.50	8.03	7.70	15.17	6.87	12.27	6.55
Outpatient care centers	18.83	24.07	7.23	8.60	7.78	5.40	8.22	14.61	2.00
Miscellaneous health care and social assistance	4.85	7.28	3.86	4.95	3.90	6.81	5.45	6.17	1.62
Hospitals, nursing, and residential care facilities	10.55	14.28	2.72	3.72	2.92	12.52	6.12	13.50	1.80
Arts, entertainment, and recreation	**3.81**	**6.35**	**4.91**	**7.35**	**5.25**	**10.36**	**4.93**	**5.21**	**3.88**
Other arts, entertainment, and recreation	4.67	7.84	8.26	10.73	8.66	8.73	6.20	9.45	6.57
Amusement, gambling, and recreation industries	6.60	10.82	5.49	9.45	5.97	18.07	8.13	5.91	4.56
Accommodation and food services	**1.55**	**3.36**	**1.61**	**2.25**	**1.73**	**2.17**	**1.97**	**3.35**	**0.50**
Accommodation	6.94	11.30	1.61	2.52	1.92	5.13	3.11	3.03	1.08
Food services and drinking places	1.32	3.45	1.98	2.55	2.06	2.30	2.30	5.95	0.56
Other services	**2.01**	**3.14**	**3.16**	**3.97**	**3.23**	**4.79**	**4.23**	**6.70**	**4.54**
Repair and maintenance	2.79	4.31	4.54	5.65	4.59	5.68	6.29	9.85	13.03
Automotive repair and maintenance	4.05	5.81	5.97	7.49	6.02	7.49	8.72	13.77	28.72
Other repair and maintenance	6.89	8.84	8.23	9.67	8.37	9.63	10.27	12.67	9.89
Personal and laundry services	3.24	5.13	4.89	5.98	4.89	9.61	6.01	10.36	2.96
Religious, grantmaking, civic, professional, and similar organizations	5.96	9.36	7.89	9.99	9.18	15.44	15.95	13.86	16.17
Not allocable	**99.60**	**-**	**-**	**-**	**-**	**-**	**-**	**99.80**	**-**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 1. Number of Returns, Selected Receipts, Cost of Goods Sold, Net Income, Deficit, Income Subject to Tax, Total Income Tax Before Credits, Selected Credits, Total Income Tax After Credits, Total Assets, Net Worth, Depreciable Assets, Depreciation Deduction, and Coefficients of Variation, by Minor Industry [3]—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Total income tax before credits [7]	Coefficient of variation (Percent) —continued							
		Foreign tax credit	General business credit	Prior year minimum tax credit	Total income tax after credits [2]	Total assets	Net worth	Depreciable assets	Depreciation deduction
	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)
Total returns of active corporations	**0.05**	**0.02**	**0.10**	**0.37**	**0.07**	**0.01**	**0.06**	**0.12**	**0.15**
Agriculture, forestry, fishing and hunting	**3.37**	**12.43**	**10.77**	**38.76**	**3.48**	**1.33**	**5.99**	**2.80**	**3.80**
Agricultural production	3.62	13.67	12.25	38.76	3.75	1.36	7.54	2.64	3.70
Forestry and logging	12.45	18.86	8.44	-	12.58	7.12	11.55	24.09	31.06
Support activities and fishing, hunting, and trapping	12.41	[4]	9.25	-	12.74	6.76	10.32	10.69	10.09
Mining	**0.14**	**0.05**	**0.11**	**0.15**	**0.35**	**0.14**	**0.27**	**0.60**	**0.53**
Oil and gas extraction	0.19	0.03	0.36	5.24	0.74	0.21	0.39	0.48	0.45
Coal mining	1.11	[4]	[4]	[4]	1.52	0.52	1.23	2.28	1.43
Metal ore mining	0.09	[4]	[4]	[4]	0.22	0.16	0.33	0.10	0.15
Nonmetallic mineral mining and quarrying	1.74	[4]	[4]	0.67	1.99	2.18	3.12	5.44	4.67
Support activities for mining	0.73	0.87	[4]	2.19	0.93	0.52	0.88	1.47	1.51
Utilities	**0.58**	**1.93**	**0.12**	**0.10**	**0.74**	**0.04**	**0.22**	**0.06**	**0.05**
Electric power generation, transmission, and distribution	1.66	[4]	0.36	[4]	2.34	0.03	0.21	0.03	0.04
Natural gas distribution	2.35	[4]	[4]	0.36	2.53	0.13	2.83	0.21	0.15
Water, sewage, and other systems	4.83	83.54	[4]	[4]	4.67	1.57	2.79	1.89	2.15
Combination gas and electric	[4]	[4]	[4]	[4]	[4]	0.01	0.02	[23]	0.02
Construction	**1.89**	**2.12**	**8.44**	**14.40**	**2.05**	**0.58**	**1.62**	**1.61**	**2.04**
Construction of buildings	3.74	0.03	17.42	29.60	3.92	1.26	2.87	3.11	3.92
Heavy and civil engineering construction and land subdivision	2.18	0.05	7.32	11.32	2.50	1.59	3.04	3.07	3.31
Heavy and civil engineering construction	2.25	0.05	7.43	15.72	2.60	1.69	2.19	3.38	3.44
Land subdivision	8.18	-	43.50	0.04	8.74	3.48	10.74	7.54	11.99
Specialty trade contractors	4.21	16.90	15.41	42.63	4.35	1.73	3.11	2.80	3.46
Electrical contractors	8.44	40.82	21.65	-	8.71	4.40	5.91	6.24	6.81
Plumbing, heating, and air-conditioning contractors	7.89	1.63	30.17	78.04	8.40	4.77	7.60	5.94	7.76
Other specialty trade contractors	6.22	15.07	25.07	50.12	6.35	2.40	4.46	3.69	4.51
Manufacturing	**0.05**	**0.01**	**0.12**	**0.22**	**0.10**	**0.04**	**0.09**	**0.19**	**0.20**
Food manufacturing	0.26	0.03	1.17	1.84	0.36	0.15	0.42	0.87	0.74
Animal food manufacturing, grain and oilseed milling	0.28	[4]	0.38	[4]	0.33	0.71	1.96	1.47	2.04
Sugar and confectionery product	0.26	0.03	3.18	[4]	0.68	0.43	0.66	1.82	0.94
Fruit and vegetable preserving, and specialty food	0.70	[4]	1.09	78.21	0.87	1.06	1.44	2.28	3.41
Dairy product	3.05	[4]	18.83	0.39	5.24	1.83	3.44	2.72	1.87
Meat and seafood processing	0.67	[4]	1.46	3.72	0.72	1.16	2.00	2.06	1.57
Bakeries and tortilla manufacturing	1.46	[4]	6.24	[4]	1.72	2.25	3.02	6.66	4.77
Other food	0.97	[4]	5.62	28.46	1.01	0.12	0.37	1.44	1.10
Beverage and tobacco product manufacturing	0.12	[4]	1.58	0.30	0.16	0.30	0.65	1.36	1.14
Soft drink and ice	0.15	[4]	[4]	0.30	0.40	0.46	2.00	1.41	0.76
Breweries	1.06	[4]	[4]	-	1.14	0.45	1.04	3.70	5.97
Wineries and distilleries	0.65	[4]	3.37	8.80	0.83	1.07	1.11	4.24	3.75
Tobacco manufacturing	0.04	[4]	[4]	-	0.04	0.25	1.45	1.32	1.75
Textile mills and textile product mills	5.39	0.08	5.24	41.73	6.96	2.14	2.76	3.26	6.15
Textile mills	8.25	[4]	[4]	[4]	9.81	2.96	4.22	4.57	3.73
Textile product mills	7.02	0.05	6.89	56.11	9.53	3.01	3.73	4.59	9.84
Apparel manufacturing	1.41	[4]	0.23	9.23	1.94	2.32	5.35	6.87	5.18
Apparel knitting mills	3.15	[4]	[4]	69.49	6.14	1.97	67.94	9.24	8.75
Cut and sew apparel contractors and manufacturers	1.22	[4]	[4]	[4]	1.66	2.91	5.18	8.91	6.24
Apparel accessories and other apparel	37.33	[4]	25.44	-	37.57	10.94	46.44	14.61	13.76
Leather and allied product manufacturing	1.51	[4]	[4]	-	3.14	4.53	5.45	8.67	6.83
Wood product manufacturing	3.70	0.02	19.30	8.50	8.63	2.36	4.80	3.88	4.99
Paper manufacturing	0.37	0.14	0.03	22.90	0.85	0.34	0.57	0.99	0.91
Pulp, paper, and paperboard mills	0.21	[4]	0.01	[4]	0.58	0.26	0.52	0.48	0.55
Converted paper product	0.45	0.14	0.11	56.92	0.98	0.62	0.87	1.93	1.62
Printing and related support activities	2.03	11.81	11.75	9.08	1.89	2.13	5.59	4.43	5.09
Petroleum and coal products manufacturing	0.02	[23]	0.07	0.15	0.08	0.03	0.03	0.12	0.19
Petroleum refineries (including integrated)	0.01	[23]	0.07	[4]	0.05	0.01	0.03	0.01	0.02
Asphalt paving, roofing, other petroleum and coal products	1.97	[4]	11.02	86.14	2.14	4.81	4.11	9.11	8.22
Chemical manufacturing	0.08	0.03	0.11	2.10	0.13	0.06	0.24	0.20	0.34
Basic chemical	0.28	0.03	0.69	[4]	0.50	0.11	0.88	0.25	0.43
Resin, synthetic rubber, and fibers and filaments	0.91	[4]	0.15	[4]	1.56	0.39	1.55	0.62	0.60
Pharmaceutical and medicine	0.06	0.02	0.09	[4]	0.10	0.04	0.12	0.20	0.34
Paint, coating, and adhesive.	1.18	0.56	1.26	45.28	2.17	1.34	6.77	2.40	5.67
Soap, cleaning compound, and toilet preparation	0.13	0.09	0.34	[4]	0.17	0.18	0.34	0.73	0.81
Other chemical product and preparation	0.54	0.08	0.93	44.64	0.66	0.67	1.40	1.14	1.40
Plastics and rubber products manufacturing	1.26	0.59	3.71	0.52	1.74	0.92	2.32	2.08	2.15
Plastics product	1.78	1.17	4.36	2.63	2.26	1.39	3.07	2.97	2.99
Rubber product	1.72	[4]	6.04	[4]	2.73	0.83	2.32	1.41	1.83
Nonmetallic mineral product manufacturing	2.62	0.42	6.04	6.02	3.07	0.66	0.84	1.71	2.53
Clay, refractory, and other nonmetallic mineral product	2.53	1.30	13.80	2.10	2.73	1.78	2.13	5.14	4.28
Glass and glass product	5.58	[4]	3.36	24.16	7.44	0.98	1.22	3.37	7.14
Cement, concrete, lime and gypsum product	6.14	[4]	20.73	41.82	6.59	1.02	1.33	2.21	3.14
Primary metal manufacturing	0.41	0.25	1.65	1.23	0.47	0.38	1.20	0.82	1.16
Iron, steel mills and steel product	0.54	0.64	0.67	3.20	0.58	0.68	1.29	0.90	1.25
Nonferrous metal production and processing	1.01	0.28	4.37	[4]	1.50	0.40	2.14	1.27	2.89

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 1. Number of Returns, Selected Receipts, Cost of Goods Sold, Net Income, Deficit, Income Subject to Tax, Total Income Tax Before Credits, Selected Credits, Total Income Tax After Credits, Total Assets, Net Worth, Depreciable Assets, Depreciation Deduction, and Coefficients of Variation, by Minor Industry [3]—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Total income tax before credits [7]	Coefficient of variation (Percent)—continued							
		Foreign tax credit	General business credit	Prior year minimum tax credit	Total income tax after credits [2]	Total assets	Net worth	Depreciable assets	Depreciation deduction
	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)
Manufacturing—continued									
Foundries	0.74	0.02	12.29	94.10	0.74	2.39	2.11	5.37	4.34
Fabricated metal product manufacturing	0.97	0.12	2.29	6.63	1.19	0.43	0.60	1.82	2.38
Forging and stamping	10.90	[4]	16.14	43.32	12.03	3.84	5.63	6.60	5.70
Cutlery, hardware, spring, and wire: machine shops, nut, bolt	4.53	0.85	11.77	0.73	5.07	1.90	2.08	5.52	7.59
Architectural and structural metals	6.48	0.05	13.29	7.56	8.88	3.64	5.10	5.45	7.23
Boiler, tank, and shipping container	3.65	[4]	3.01	68.19	4.04	1.61	4.53	2.36	1.75
Coating, engraving, heat treating, and allied activities	8.41	[4]	24.10	5.04	9.51	5.33	11.14	10.06	9.22
Other fabricated metal product	0.79	0.06	2.52	18.36	0.99	0.47	0.59	2.92	3.47
Machinery manufacturing	0.29	0.03	0.97	1.49	0.45	0.26	0.55	1.12	1.38
Agriculture, construction, and mining machinery	0.26	[23]	0.61	0.40	0.40	0.26	0.74	1.47	2.93
Industrial machinery	0.91	0.16	0.48	17.82	1.34	1.52	1.90	4.47	3.76
Commercial and service industry machinery	1.55	0.12	1.13	[4]	2.67	0.82	1.95	1.61	4.13
Ventilation, heating, air-conditioning, and commercial refrigeration equipment	2.96	0.60	19.57	-	4.40	1.35	3.05	3.02	3.05
Metalworking machinery	5.30	[4]	19.09	74.25	6.40	3.30	5.39	8.23	8.29
Engine, turbine and power transmission equipment	0.65	[4]	0.32	-	1.24	0.43	0.73	1.09	1.20
Other general purpose machinery	1.50	0.18	5.51	14.90	2.18	0.89	1.29	3.13	1.97
Computer and electronic product manufacturing	0.15	0.01	0.27	1.03	0.23	0.13	0.23	0.48	0.27
Computer and peripheral equipment	0.12	0.01	0.18	2.35	0.24	0.12	0.27	0.34	0.16
Communications equipment	0.63	[4]	1.13	[4]	1.18	0.50	1.34	1.44	1.08
Audio and video equipment mfg and reproducing magnetic and optical media	2.67	0.31	8.78	[4]	4.61	0.76	1.87	2.42	2.92
Semiconductor and other electronic component	0.24	0.03	0.39	0.68	0.32	0.32	0.42	0.84	0.49
Navigational, measuring, electromedical, and control instruments	0.66	0.04	1.30	13.22	1.09	0.33	0.57	1.29	0.98
Electrical equipment, appliance, and component manufacturing	0.27	0.04	0.16	0.08	1.28	0.11	0.23	0.58	0.47
Electrical lighting equipment and household appliance	0.12	[4]	0.07	0.08	2.04	0.05	0.10	0.23	0.22
Electrical equipment	0.82	0.50	3.23	2.54	1.01	0.88	1.06	2.90	3.12
Other electrical equipment and component	2.64	0.99	2.56	[4]	3.47	0.85	1.07	3.00	3.06
Transportation equipment manufacturing	0.22	0.11	0.38	0.76	0.28	0.10	0.31	0.26	0.19
Motor vehicles and parts	0.77	0.39	1.22	1.85	1.21	0.13	0.42	0.30	0.22
Aerospace product and parts	0.22	[23]	0.25	[4]	0.31	0.16	0.36	0.48	0.34
Ship and boat building	0.45	[4]	4.29	7.29	0.43	1.26	1.76	3.25	3.64
Other transportation equipment and railroad rolling stock	1.19	[4]	2.55	-	1.25	1.60	3.14	2.46	1.64
Furniture and related product manufacturing	2.39	[4]	4.71	[4]	2.72	2.50	3.97	4.84	4.10
Miscellaneous manufacturing	0.44	0.21	1.74	1.01	0.64	0.46	0.91	1.51	1.73
Medical equipment and supplies	0.40	0.02	1.01	[4]	0.65	0.32	0.65	1.26	1.21
Other miscellaneous manufacturing	1.54	1.51	17.07	7.03	1.78	1.70	3.44	3.43	4.80
Wholesale and retail trade	**0.15**	**0.11**	**0.22**	**1.60**	**0.17**	**0.13**	**0.78**	**0.30**	**0.33**
Wholesale trade	**0.73**	**1.21**	**1.80**	**2.27**	**0.78**	**0.25**	**1.13**	**0.54**	**0.57**
Merchant wholesalers, durable goods	0.61	0.57	0.89	6.04	0.69	0.43	3.88	0.99	0.85
Motor vehicle and motor vehicle parts and supplies	2.07	3.30	9.32	0.34	2.18	0.84	2.23	0.76	0.45
Lumber and other construction materials	3.89	1.80	16.83	51.67	3.92	4.51	6.13	6.50	8.71
Professional and commercial equipment and supplies	0.86	1.12	0.76	5.36	1.03	0.95	1.81	2.47	1.93
Metal and mineral (except petroleum)	1.78	4.79	22.36	11.32	1.83	2.13	3.57	2.91	3.39
Electrical and electronic goods	1.26	0.13	1.39	20.55	1.78	0.82	2.35	1.84	2.28
Hardware, plumbing, and heating equipment and supplies	4.52	1.30	30.26	36.17	4.56	3.29	4.97	7.66	10.19
Machinery, equipment, and supplies	1.73	8.58	7.96	34.66	1.75	1.60	2.16	3.17	2.93
Furniture, sports, toys, recycle, jewelry, and other durable goods	2.85	0.57	17.94	32.35	3.11	1.98	43.51	4.10	4.09
Merchant wholesalers, nondurable goods	0.26	0.05	0.13	1.24	0.32	0.21	0.25	0.58	0.59
Paper and paper product	6.83	39.07	40.33	5.19	6.85	4.52	9.72	7.63	9.07
Drugs and druggists' sundries	0.25	0.12	0.03	1.42	0.30	0.37	0.64	1.20	0.87
Apparel, piece goods, and notions	0.79	0.01	0.30	[4]	1.37	1.10	1.09	1.90	1.42
Grocery and related product	0.41	0.02	0.13	0.54	0.50	0.24	0.24	0.64	0.77
Farm product raw material	2.82	[4]	8.58	41.38	3.42	1.06	1.22	2.40	3.71
Chemical and allied products	2.54	0.14	1.74	0.39	2.98	2.02	2.62	3.39	4.20
Petroleum and petroleum products	1.70	0.59	9.45	1.36	1.74	0.92	1.46	2.11	1.61
Beer, wine, and distilled alcoholic beverage	7.71	2.30	3.46	96.87	8.04	2.09	2.76	6.10	5.08
Miscellaneous nondurable goods	1.15	0.08	2.99	0.24	1.54	1.51	2.23	3.25	2.64
Wholesale electronic markets and agents and brokers	7.42	-	[23]	-	7.48	7.84	12.19	13.52	11.07
Retail trade	**0.23**	**1.01**	**0.38**	**4.96**	**0.23**	**0.29**	**0.75**	**0.39**	**0.45**
Motor vehicle dealers and parts dealers	1.21	22.91	1.62	7.50	1.24	0.98	2.47	1.68	2.31
New and used car dealers	2.19	69.29	6.19	9.12	2.22	1.39	2.87	1.92	3.01
Other motor vehicle and parts dealers	1.47	1.25	1.16	12.84	1.52	2.92	5.49	3.59	3.91
Furniture and home furnishings stores	1.23	0.06	1.91	[4]	1.27	2.98	5.86	3.54	3.22
Electronics and appliance stores	0.92	0.22	19.10	[4]	0.71	2.17	4.60	3.21	3.51
Building material and garden equipment and supplies dealers	0.35	[23]	1.62	62.62	0.36	0.84	2.25	1.40	1.29
Homes centers; paint and wallpaper stores	0.12	[4]	0.52	-	0.12	0.36	0.86	0.47	0.44
Hardware stores	15.64	-	33.55	-	16.15	9.08	17.31	10.32	10.36
Other building material dealers	9.47	84.12	31.42	73.95	9.77	4.20	11.74	7.51	7.32
Lawn and garden equipment and supplies stores	29.12	-	65.42	96.82	29.68	12.03	26.52	16.15	18.92

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 1. Number of Returns, Selected Receipts, Cost of Goods Sold, Net Income, Deficit, Income Subject to Tax, Total Income Tax Before Credits, Selected Credits, Total Income Tax After Credits, Total Assets, Net Worth, Depreciable Assets, Depreciation Deduction, and Coefficients of Variation, by Minor Industry [3]—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Total income tax before credits [7]	Coefficient of variation (Percent)—continued							
		Foreign tax credit	General business credit	Prior year minimum tax credit	Total income tax after credits [2]	Total assets	Net worth	Depreciable assets	Depreciation deduction
	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)
Wholesale and retail trade—continued									
Retail trade—continued									
Food, beverage and liquor stores	0.44	0.06	0.45	52.35	0.57	0.71	1.87	0.90	1.07
Food and beverage stores	0.39	0.06	0.40	26.19	0.51	0.73	1.72	0.91	1.08
Beer, wine, and liquor stores	25.19	-	88.26	96.89	25.51	9.10	20.82	13.28	12.37
Health and personal care stores	0.33	0.98	1.37	58.75	0.34	0.61	1.33	1.22	1.68
Gasoline stations	2.81	[4]	1.67	22.41	3.25	2.40	8.74	3.17	2.65
Clothing and clothing accessories stores	0.31	0.01	0.08	3.02	0.33	0.96	1.69	0.82	1.14
Sporting goods, hobby, book, and music stores	2.24	[4]	0.67	[4]	2.60	2.00	7.27	2.36	3.12
General merchandise stores	0.04	[4]	0.10	-	0.04	0.12	1.63	0.14	0.08
Miscellaneous store retailers	0.95	0.01	0.64	[4]	1.34	2.15	4.85	3.49	4.17
Nonstore retailers	0.85	0.11	0.78	[4]	1.24	0.87	1.38	2.70	1.45
Wholesale and retail trade not allocable	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Transportation and warehousing	**0.61**	**0.27**	**1.24**	**11.04**	**0.67**	**0.31**	**1.26**	**0.66**	**1.08**
Air, rail, and water transportation	0.61	[4]	2.85	5.28	0.60	0.28	1.96	0.46	1.19
Air transportation	9.83	[4]	[4]	53.41	11.92	0.33	15.15	0.90	1.30
Rail transportation	0.55	[4]	2.88	-	0.49	0.13	0.26	0.12	0.22
Water transportation	3.39	[4]	[4]	[4]	3.72	2.27	3.74	2.94	7.57
Truck transportation	4.42	1.72	5.27	42.52	4.52	1.50	3.42	2.99	3.45
Transit and ground passenger transportation	8.87	[4]	2.00	-	10.03	4.59	9.86	7.93	9.88
Pipeline transportation	3.12	[4]	[4]	[4]	3.14	1.06	3.20	0.48	0.31
Other transportation and support activities	0.79	0.31	0.88	7.44	0.94	0.81	2.56	1.96	1.82
Warehousing and storage	3.67	0.02	6.36	72.38	3.92	2.84	4.36	5.34	6.04
Information	**0.25**	**0.09**	**0.53**	**11.98**	**0.35**	**0.09**	**0.39**	**0.26**	**0.31**
Publishing industries (except Internet)	0.52	0.03	0.79	2.26	0.98	0.23	0.73	1.34	0.71
Newspaper publishers	3.34	[4]	2.56	71.48	3.37	1.63	14.32	3.59	2.46
Periodical publishers	1.52	[4]	[4]	[4]	2.34	0.99	3.90	6.26	4.46
Book publishers	0.88	0.28	[4]	68.14	1.13	0.79	6.51	2.63	1.71
Database directory and other publishers	6.72	[4]	13.46	-	9.45	1.70	10.54	8.55	5.91
Software publishers	0.59	0.02	0.80	[4]	1.19	0.19	0.44	0.68	0.58
Motion picture and sound recording industries	0.34	0.17	3.04	[4]	0.51	0.47	2.16	4.01	3.37
Motion picture and video industries (except video rental)	0.33	0.18	3.04	[4]	0.49	0.51	2.21	4.13	3.54
Sound recording industries	17.91	6.91	-	-	18.17	1.27	7.38	13.52	1.05
Broadcasting (except Internet)	0.28	0.34	0.34	47.11	0.31	0.27	1.42	0.88	1.05
Telecommunications (including paging, cellular, satellite, cable and Internet service providers)	0.44	1.67	0.95	23.73	0.45	0.08	0.38	0.19	0.19
Data Processing, Hosting, and Related Services	1.33	0.44	4.82	[4]	1.40	0.72	1.88	1.20	1.65
Other information services	0.51	0.44	0.17	33.43	0.62	0.73	1.36	1.82	1.10
Finance and insurance	**0.10**	**0.04**	**0.06**	**0.52**	**0.11**	**0.01**	**0.04**	**0.32**	**0.18**
Credit intermediation	0.13	[4]	0.16	0.06	0.14	0.02	0.46	0.35	0.20
Depository credit intermediation	1.74	[4]	0.72	1.30	1.86	0.51	1.74	0.72	0.81
Commercial banking	0.03	[4]	0.05	0.05	0.03	0.08	0.55	0.14	0.04
Savings institutions, credit unions, and other depository credit intermediation	0.04	[4]	0.17	[4]	0.04	0.03	0.11	0.09	0.15
Nondepository credit intermediation	1.68	[4]	0.82	[4]	1.36	0.10	1.35	0.78	0.47
Credit card issuing and other consumer credit	0.24	[4]	0.19	[4]	0.26	0.12	0.47	0.19	0.16
Real estate credit (including mortgage bankers and originators)	5.09	[4]	1.07	-	5.14	1.24	3.76	6.41	8.27
International, secondary financing, and other nondepository credit intermediation	1.14	[4]	8.43	[4]	1.18	0.01	2.20	1.45	1.32
Activities related to credit intermediation (loan brokers, check clearing, etc.)	0.29	[4]	0.92	[4]	0.34	0.57	3.06	2.92	1.49
Securities, commodity contracts, other financial investments and related activities	0.28	0.14	0.08	8.97	0.33	0.02	0.24	1.08	0.88
Investment banking and securities dealing	0.31	0.03	0.01	10.89	0.44	0.01	0.13	0.24	0.28
Securities brokerage	0.66	0.04	[23]	2.22	0.71	0.04	0.48	2.11	1.68
Commodity contracts dealing and brokerage	0.39	[4]	[4]	[4]	0.43	0.52	3.76	3.82	2.37
Securities, commodity exchanges, and other financial investment activities	0.42	0.28	0.45	38.55	0.47	0.20	0.62	2.07	1.48
Insurance carriers and related activities	0.11	[23]	0.05	0.11	0.13	0.02	0.08	0.49	0.26
Life insurance	0.04	[23]	[4]	0.34	0.05	[23]	0.01	0.01	0.01
Mutual property and casualty companies (Form 1120-PC)	0.17	0.02	0.35	0.13	0.19	0.04	0.07	0.24	0.05
Stock property and casualty companies (Form 1120-PC)	0.05	0.01	[4]	0.07	0.06	0.01	0.17	0.07	0.04
Insurance agencies and brokerages	2.64	[23]	1.54	26.76	5.56	1.09	1.66	4.75	4.79
Other insurance related activities (including third-party admin. of Ins., etc.)	1.19	0.01	1.55	[4]	1.21	0.71	1.47	3.62	2.49
Funds, trusts, and other financial vehicles	2.62	2.31	2.52	[4]	2.72	0.01	0.04	0.64	1.85
Open-end investment funds (Form 1120-RIC)	7.68	-	-	-	7.68	0.01	0.01	1.73	0.90
Other financial vehicles (including mortgage REITS)	2.64	2.31	2.52	[4]	2.74	0.09	1.36	0.64	1.87

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Minor industry	Total income tax before credits [7]	Coefficient of variation (Percent)—continued							
		Foreign tax credit	General business credit	Prior year minimum tax credit	Total income tax after credits [2]	Total assets	Net worth	Depreciable assets	Depreciation deduction
	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)
Finance and insurance—continued									
Real estate and rental and leasing	**1.97**	**2.38**	**2.31**	**4.34**	**2.12**	**0.26**	**0.60**	**0.59**	**0.88**
Real estate	2.90	4.93	7.24	4.50	3.06	0.28	0.60	0.57	1.13
Lessors of buildings (including Equity REITs)	4.46	3.52	23.27	4.87	4.55	0.45	0.65	0.71	0.79
Lessors of miniwarehouses, self-storage units, and other real estate (including Equity REITs)	8.09	2.87	10.64	82.05	8.14	0.79	1.12	1.47	3.77
Offices of real estate agents and brokers	5.67	8.36	4.62	[4]	5.71	2.83	11.78	5.80	8.83
Other real estate activities	4.04	7.14	9.50	0.94	4.98	2.08	5.80	4.10	7.01
Rental and leasing services	2.70	4.79	3.71	5.29	2.84	0.78	4.34	1.88	1.14
Automotive equipment rental and leasing	9.96	[4]	[4]	26.96	11.21	1.13	3.38	1.77	1.06
Other consumer goods and general rental centers	3.14	-	0.49	98.25	3.37	5.21	71.79	9.29	9.44
Commercial and industrial machinery and equipment rental and leasing	3.82	5.23	34.35	2.54	3.97	1.12	5.21	3.23	1.75
Lessors of nonfinancial intangible assets (except copyrighted works)	0.74	1.97	[4]	[4]	0.81	1.10	1.29	3.45	2.59
Professional, scientific, and technical services	**0.69**	**0.39**	**1.73**	**4.72**	**0.87**	**0.32**	**1.29**	**1.49**	**1.32**
Legal services	9.42	[4]	6.47	85.05	9.71	4.67	10.16	7.18	9.96
Accounting, tax preparation, bookkeeping, and payroll services	0.99	0.09	19.78	[4]	1.02	0.96	2.50	7.10	6.73
Architectural, engineering, and related services	1.70	0.49	9.52	47.29	2.19	1.09	2.36	4.05	2.98
Specialized design services	28.41	-	50.52	97.04	28.55	10.14	[11]	9.12	15.95
Computer systems design and related services	1.38	1.19	2.59	7.81	1.65	0.66	1.62	2.39	1.81
Management, scientific, and technical consulting services	1.60	0.46	3.79	3.83	2.24	1.48	6.17	4.21	4.62
Scientific research and development services	1.47	0.92	1.71	66.34	2.31	0.87	3.16	2.85	2.88
Advertising and related services	2.63	[4]	15.27	17.89	3.24	0.97	4.52	5.49	3.69
Other professional, scientific, and technical services	3.91	14.40	13.83	0.45	4.21	1.75	3.85	6.52	5.37
Management of companies (holding companies)	**0.10**	**0.07**	**0.01**	**0.38**	**0.18**	**0.02**	**0.08**	**0.18**	**0.06**
Offices of bank holding companies	0.01	[4]	[23]	[4]	0.02	0.01	0.02	0.11	0.01
Offices of other holding companies	0.35	0.15	1.96	1.65	0.62	0.34	0.62	3.19	3.66
Administrative and support and waste management and remediation services	**0.91**	**1.04**	**1.61**	**16.07**	**1.06**	**0.73**	**1.64**	**2.03**	**2.13**
Administrative and support services	1.10	1.05	2.33	16.25	1.32	0.90	2.12	2.96	3.02
Employment services	1.86	0.95	1.46	24.70	2.34	2.39	3.58	5.35	5.18
Travel arrangement and reservation services	5.70	15.38	7.03	75.39	6.00	2.17	2.67	4.32	7.41
Other administrative and support services	1.39	0.17	4.38	0.88	1.68	1.19	3.12	3.45	3.53
Waste management and remediation services	1.43	[4]	0.28	69.05	1.57	1.23	2.11	2.69	3.00
Educational services	**1.24**	**4.63**	**4.50**	**7.58**	**1.25**	**2.06**	**4.56**	**3.86**	**4.61**
Health care and social assistance	**1.23**	**4.54**	**4.33**	**3.11**	**1.26**	**0.60**	**3.33**	**1.46**	**2.01**
Offices of health practitioners and outpatient care centers	2.71	[4]	16.87	8.42	2.74	1.23	6.39	2.91	3.94
Offices of physicians	7.62	[4]	34.60	9.03	7.87	2.75	56.16	5.02	6.73
Offices of dentists	26.58	-	60.99	-	26.64	5.46	21.08	6.81	9.95
Offices of other health practitioners	6.48	[4]	62.98	[4]	6.50	4.27	8.46	8.04	7.94
Outpatient care centers	1.92	[4]	[4]	84.76	1.95	1.36	4.09	4.51	2.75
Miscellaneous health care and social assistance	1.43	[4]	7.84	6.83	1.40	1.32	3.93	3.69	3.08
Hospitals, nursing, and residential care facilities	1.70	46.21	2.42	2.57	1.77	0.87	6.79	1.37	1.14
Arts, entertainment, and recreation	**3.61**	**22.12**	**8.34**	**2.55**	**3.61**	**1.46**	**6.11**	**3.12**	**3.32**
Other arts, entertainment, and recreation	6.14	18.10	7.26	[4]	6.44	2.12	9.51	5.14	4.22
Amusement, gambling, and recreation industries	4.25	62.84	12.54	98.30	4.04	2.06	7.94	3.79	4.14
Accommodation and food services	**0.38**	**0.05**	**2.00**	**11.10**	**0.66**	**0.52**	**2.08**	**1.21**	**1.76**
Accommodation	0.96	0.16	1.64	23.39	4.68	0.61	2.39	1.45	1.71
Food services and drinking places	0.42	[23]	2.06	[4]	0.61	0.85	3.23	1.85	2.47
Other services	**2.90**	**0.58**	**6.57**	**40.44**	**3.44**	**1.65**	**5.32**	**3.35**	**4.10**
Repair and maintenance	7.84	12.61	31.17	4.39	8.18	2.95	12.36	4.69	5.72
Automotive repair and maintenance	11.63	34.14	38.90	85.12	12.32	5.03	41.70	6.08	8.09
Other repair and maintenance	10.19	[4]	47.19	[4]	10.53	4.04	7.84	8.79	8.59
Personal and laundry services	2.40	0.07	5.62	-	3.05	2.42	8.55	5.19	6.21
Religious, grantmaking, civic, professional, and similar organizations	16.71	42.06	32.92	95.46	16.94	3.48	6.26	9.70	10.51
Not allocable	**-**	**-**	**-**	**-**	**-**	**99.80**	**99.80**	**-**	**-**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 2. Balance Sheet, Income Statement, and Selected Other Items, by Size of Total Assets

[All figures are estimates based on samples—money amounts are in thousands of dollars and size of total assets is in whole dollars]

Item	Total returns of active corporations	Size of total assets				
		Zero assets	$1 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns	**5,823,126**	**1,023,517**	**3,860,630**	**366,495**	**406,246**	**68,376**
Total assets	**81,279,900,132**	**-**	**372,990,016**	**259,227,349**	**858,374,408**	**479,432,471**
Cash	4,196,401,064	-	98,545,238	48,467,597	131,216,444	64,217,248
Notes and accounts receivable	13,089,039,155	-	33,888,197	33,927,950	157,229,946	96,155,375
Less: Allowance for bad debts	274,615,718	-	481,587	341,321	2,790,487	1,642,294
Inventories	1,652,538,308	-	40,029,833	30,494,413	120,351,815	84,427,703
Investments in Government obligations	2,859,060,985	-	80,621	91,819	651,768	953,125
Tax-exempt securities	1,767,134,477	-	225,023	256,873	832,922	1,269,032
Other current assets	5,076,673,794	-	19,260,769	16,011,002	61,629,589	35,956,580
Loans to shareholders	256,741,875	-	25,780,079	12,042,338	23,035,486	8,212,236
Mortgage and real estate loans	7,615,290,526	-	1,690,124	1,809,632	7,805,082	2,546,527
Other investments	29,744,793,619	-	17,133,238	17,285,941	77,066,516	55,727,640
Depreciable assets	10,225,874,777	-	432,356,179	204,589,976	518,439,575	226,489,608
Less: Accumulated depreciation	5,021,678,762	-	335,985,655	142,013,896	331,854,202	141,035,138
Depletable assets	757,031,840	-	680,626	601,150	2,015,410	1,334,297
Less: Accumulated depletion	320,673,583	-	390,575	327,226	1,130,548	483,159
Land	567,344,435	-	13,943,141	18,846,509	54,112,374	20,769,959
Intangible assets (amortizable)	4,827,472,371	-	39,068,888	18,412,283	38,791,965	19,379,380
Less: Accumulated amortization	844,601,506	-	21,129,207	7,832,402	17,907,201	7,549,540
Other assets	5,106,072,476	-	8,295,082	6,904,710	18,877,953	12,703,892
Total liabilities	**81,279,900,132**	**-**	**372,990,016**	**259,227,349**	**858,374,408**	**479,432,471**
Accounts payable	5,343,438,576	-	39,472,603	28,121,543	110,512,127	65,888,413
Mortgages, notes, and bonds payable in less than one year	3,839,009,270	-	38,913,700	20,276,332	71,187,605	53,315,380
Other current liabilities	18,812,687,525	-	48,746,535	22,596,821	79,033,716	47,215,332
Loans from shareholders	752,861,444	-	130,751,559	39,921,279	93,397,171	33,274,381
Mortgages, notes, and bonds payable in one year or more	14,488,932,150	-	91,326,386	68,836,659	207,357,227	91,336,051
Other liabilities	8,793,215,010	-	12,404,308	7,309,603	47,311,862	22,473,201
Capital stock	2,982,655,356	-	55,214,311	25,017,864	74,272,311	37,687,079
Additional paid-in capital	24,859,384,948	-	120,645,433	54,257,237	188,736,950	108,761,866
Retained earnings, appropriated	255,941,229	-	1,649,168	1,807,839	3,740,585	1,062,297
Retained earnings, unappropriated [26]	3,330,257,708	-	-150,208,165	1,008,701	5,153,812	29,588,099
Less: Cost of treasury stock	2,178,483,084	-	15,925,823	9,926,529	22,328,957	11,169,627
Total receipts	**28,335,600,572**	**434,374,352**	**1,812,948,808**	**642,762,473**	**1,771,442,416**	**945,433,914**
Business receipts	25,197,647,975	355,258,767	1,778,094,379	626,116,599	1,732,026,591	922,718,243
Interest	1,289,431,666	30,827,112	1,101,066	352,201	1,523,363	1,152,473
Interest on Government obligations: State and local	54,321,570	843,253	38,851	25,168	144,640	139,851
Rents	135,898,550	1,423,500	719,233	538,744	1,231,701	749,381
Royalties	179,488,795	1,372,811	308,943	42,421	432,406	440,648
Net short-term capital gain reduced by net long-term capital loss	27,975,223	194,211	23,363	17,093	105,304	98,389
Net long-term capital gain reduced by net short-term capital loss	123,919,334	9,764,271	1,317,676	638,239	2,326,359	1,366,676
Net gain, noncapital assets	91,586,069	10,061,899	2,471,951	1,471,164	3,532,206	1,397,629
Dividends received from domestic corporations	20,931,643	89,936	93,825	75,576	275,514	184,766
Dividends received from foreign corporations	94,975,435	421,710	1,296	19,700	64,039	56,901
Other receipts	1,119,424,312	24,116,882	28,778,225	13,465,568	29,780,293	17,128,958
Total deductions	**27,092,728,580**	**428,281,401**	**1,727,566,278**	**621,972,903**	**1,726,299,577**	**925,087,244**
Cost of goods sold [19]	16,180,343,317	201,166,669	676,659,214	334,429,237	1,067,412,493	640,461,438
Inventory, beginning of year	1,483,126,603	30,627,132	43,266,326	28,974,854	111,730,769	77,277,146
Purchases	11,722,665,272	157,637,783	467,886,739	232,530,098	790,440,568	489,463,744
Cost of labor	922,575,403	11,855,498	80,616,089	40,910,337	102,247,245	58,942,355
Additional inventory costs (section 263A)	99,834,020	652,555	6,466,625	1,871,458	10,418,160	5,138,414
Other costs	2,381,876,337	25,939,122	117,802,862	59,423,808	168,867,367	92,343,598
Less: Inventory, end of year	1,604,577,650	27,872,027	39,436,397	29,338,192	116,977,753	83,253,587
Compensation of officers	453,807,361	13,390,540	184,169,037	39,099,758	67,782,533	22,714,342
Salaries and wages	2,636,757,330	44,454,653	273,016,686	82,957,204	204,832,119	90,975,922
Repairs	182,672,231	3,177,418	17,454,334	5,990,025	13,263,601	4,999,067
Bad debts	252,173,405	7,364,622	2,726,121	1,182,750	4,411,830	2,284,942
Rent paid on business property	471,393,175	10,714,674	86,029,183	22,065,800	47,443,025	18,871,524
Taxes paid	519,383,532	9,113,418	54,897,336	17,416,088	39,402,635	16,917,856
Interest paid	860,102,222	22,069,706	9,831,808	4,843,584	12,998,881	6,877,139
Charitable contributions	14,773,314	159,714	177,986	73,565	192,657	100,050
Amortization	196,053,708	2,299,474	2,569,536	1,299,387	2,673,631	1,347,950
Depreciation	873,888,617	8,846,348	26,169,129	11,693,675	31,480,174	16,347,556
Depletion	26,690,501	684,957	64,714	27,776	179,367	162,430
Advertising	263,563,643	2,647,168	18,523,555	5,278,687	12,345,193	7,720,221
Pension, profit-sharing, etc., plans	170,974,307	2,469,308	13,366,406	3,318,279	6,914,694	2,692,827
Employee benefit programs	340,826,975	3,708,090	18,899,863	6,808,894	19,449,115	10,333,309
Domestic production activities deduction	27,405,248	121,868	43,200	37,958	230,190	167,908
Net loss, noncapital assets	56,885,036	7,947,765	901,080	465,530	1,193,002	965,062
Other deductions	3,565,034,659	87,945,009	342,067,090	84,984,704	194,094,435	81,147,700
Total receipts less total deductions	1,242,871,992	6,092,951	85,382,530	20,789,570	45,142,839	20,346,670
Constructive taxable income from related foreign corporations	134,459,066	451,971	*1	*9,750	40,639	10,100
Net income (less deficit)	**1,323,009,488**	**5,701,669**	**85,343,679**	**20,774,152**	**45,038,838**	**20,216,919**
Income subject to tax	**994,393,494**	**14,155,535**	**6,264,429**	**3,242,711**	**10,714,621**	**6,833,521**
Total income tax before credits [7]	349,347,851	5,178,584	1,235,650	793,732	3,213,985	2,302,683
Income tax	345,414,746	4,785,199	1,260,680	789,482	3,182,692	2,282,007
Alternative minimum tax	3,440,855	255,111	5,261	3,852	32,717	21,664
Foreign tax credit	107,103,753	174,613	6,720	13,387	34,635	20,330
General business credit	19,364,739	77,809	47,742	27,106	104,832	54,622
Prior year minimum tax credit	1,559,010	34,200	*500	*1,714	13,466	11,221
Total income tax after credits [2]	**220,894,314**	**4,888,681**	**1,180,688**	**751,524**	**3,061,043**	**2,216,530**
Distributions, except Form 1120S:						
Cash and property except own stock	667,112,962	12,479,094	2,294,520	1,015,708	3,520,980	2,285,820
Corporation's own stock	12,501,724	*59,450	*35,059	*18,636	*13,659	28,015

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 2. Balance Sheet, Income Statement, and Selected Other Items, by Size of Total Assets—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars and size of total assets is in whole dollars]

Item	Size of total assets—continued						
	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 under $500,000,000	$500,000,000 under $2,500,000,000	$2,500,000,000 or more
	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Number of returns	**44,692**	**17,209**	**10,978**	**10,083**	**5,285**	**6,784**	**2,831**
Total assets	**690,427,383**	**602,172,396**	**779,357,467**	**1,619,840,893**	**1,966,360,188**	**7,878,478,788**	**65,773,238,773**
Cash	87,774,653	66,830,650	73,443,209	121,715,302	121,471,872	337,256,366	3,045,462,485
Notes and accounts receivable	142,416,016	116,747,667	158,414,104	343,687,812	355,422,370	1,022,081,803	10,629,067,914
Less: Allowance for bad debts	4,278,698	3,959,759	4,247,850	9,210,880	8,641,883	27,979,755	211,041,205
Inventories	112,159,599	77,015,347	70,293,851	96,515,611	79,917,779	248,115,244	693,217,113
Investments in Government obligations	2,610,410	6,016,288	16,787,158	50,924,339	62,940,328	248,884,524	2,469,120,604
Tax-exempt securities	3,007,284	5,958,371	16,514,632	59,444,888	78,243,664	332,731,235	1,268,650,553
Other current assets	48,425,956	43,593,213	48,158,752	78,517,308	79,847,081	300,288,378	4,344,985,167
Loans to shareholders	8,678,814	4,366,408	4,237,971	3,226,702	3,936,310	16,816,152	146,409,379
Mortgage and real estate loans	5,794,590	6,871,758	15,414,474	49,262,209	67,705,846	222,061,859	7,234,328,426
Other investments	99,343,177	118,944,180	186,493,904	472,620,193	702,122,141	3,524,638,263	24,473,418,426
Depreciable assets	290,957,134	216,424,534	230,161,128	348,494,715	312,481,353	1,190,568,939	6,254,911,634
Less: Accumulated depreciation	173,507,833	122,090,638	125,375,188	178,453,043	156,729,016	564,779,852	2,749,854,302
Depletable assets	3,911,440	3,804,033	6,973,081	10,783,045	18,497,389	85,881,009	622,550,358
Less: Accumulated depletion	1,789,020	1,268,016	3,152,006	4,399,514	8,308,222	35,532,406	263,892,890
Land	23,199,370	16,991,387	16,781,519	25,050,820	20,735,968	76,603,626	280,309,762
Intangible assets (amortizable)	30,308,856	37,563,021	58,053,722	121,232,246	201,916,725	739,321,558	3,523,423,727
Less: Accumulated amortization	10,116,729	11,004,972	14,713,313	24,168,548	29,045,061	148,886,280	552,248,253
Other assets	21,532,363	19,368,925	25,118,318	54,597,687	63,845,544	310,408,125	4,564,419,877
Total liabilities	**690,427,383**	**602,172,396**	**779,357,467**	**1,619,840,893**	**1,966,360,188**	**7,878,478,788**	**65,773,238,773**
Accounts payable	87,498,551	68,135,501	80,677,303	145,615,812	149,255,064	499,773,917	4,068,487,743
Mortgages, notes, and bonds payable in less than one year	80,917,193	50,921,224	49,809,000	67,698,183	63,347,663	227,221,633	3,115,401,357
Other current liabilities	78,403,186	87,051,627	141,790,539	383,647,658	425,271,547	1,279,724,451	16,219,206,112
Loans from shareholders	31,027,113	19,402,360	16,925,103	21,866,770	15,275,733	67,088,902	283,931,073
Mortgages, notes, and bonds payable in one year or more	117,225,637	96,847,004	108,283,021	190,481,071	262,877,166	954,166,580	12,300,195,349
Other liabilities	32,902,837	50,331,258	50,604,755	104,167,133	131,053,365	499,961,390	7,834,695,297
Capital stock	69,711,078	55,342,670	66,741,456	101,700,043	130,084,346	505,633,592	1,861,250,606
Additional paid-in capital	197,587,094	216,353,080	286,686,974	655,424,519	871,036,202	4,014,874,648	18,145,020,944
Retained earnings, appropriated	1,202,695	1,182,517	1,924,333	2,613,765	3,344,565	21,176,814	216,236,650
Retained earnings, unappropriated [26]	7,436,881	-34,839,817	-11,681,677	-34,616,192	-60,889,272	-814,805	3,580,120,142
Less: Cost of treasury stock	13,484,883	8,555,027	12,403,339	18,757,870	24,296,192	190,328,336	1,851,306,502
Total receipts	**1,246,732,505**	**844,890,647**	**804,629,541**	**1,101,215,348**	**929,536,649**	**3,329,547,299**	**14,472,086,621**
Business receipts	1,216,199,811	821,078,470	770,301,239	1,034,030,300	851,717,595	3,034,540,017	12,055,565,963
Interest	1,738,762	2,210,808	5,050,856	15,961,366	23,101,130	90,676,298	1,115,736,232
Interest on Government obligations: State and local	291,181	325,634	779,284	2,640,339	3,411,392	12,963,302	32,718,674
Rents	1,570,562	1,271,779	2,018,626	4,078,119	4,221,053	18,269,570	99,806,282
Royalties	627,279	620,331	1,172,718	2,603,253	4,433,025	17,089,110	150,345,849
Net short-term capital gain reduced by net long-term capital loss	177,952	212,697	287,799	916,239	1,411,814	6,233,245	18,297,118
Net long-term capital gain reduced by net short-term capital loss	1,886,175	1,910,149	2,053,440	3,290,996	5,115,197	12,985,235	81,264,921
Net gain, noncapital assets	2,191,185	1,629,766	1,815,094	2,365,265	2,480,936	10,294,231	51,874,743
Dividends received from domestic corporations	180,640	169,449	230,936	334,914	416,415	1,285,773	17,593,900
Dividends received from foreign corporations	136,287	220,582	306,251	496,705	1,152,785	8,588,728	83,510,451
Other receipts	21,732,671	15,240,984	20,613,298	34,497,852	32,075,306	116,621,790	765,372,486
Total deductions	**1,222,595,906**	**829,387,670**	**787,265,659**	**1,071,434,358**	**901,568,070**	**3,183,315,258**	**13,667,954,257**
Cost of goods sold [19]	875,436,061	586,233,004	537,667,276	698,141,621	564,791,410	1,996,111,459	8,001,833,434
Inventory, beginning of year	102,191,328	69,075,560	62,359,215	84,861,290	68,936,203	217,348,366	586,478,414
Purchases	685,000,179	456,893,000	411,767,796	536,303,275	404,875,390	1,501,302,897	5,588,563,803
Cost of labor	65,780,842	43,425,204	41,730,488	47,774,529	53,306,393	152,030,663	223,955,759
Additional inventory costs (section 263A)	5,346,855	3,957,393	2,943,489	3,552,251	1,919,894	5,290,828	52,276,098
Other costs	125,999,009	84,750,914	82,446,885	106,758,455	95,924,607	271,486,383	1,150,133,326
Less: Inventory, end of year	111,297,314	76,656,524	70,003,245	95,846,914	78,753,686	243,990,757	631,151,255
Compensation of officers	21,663,924	11,802,371	9,936,723	11,605,336	8,189,216	20,454,290	42,999,289
Salaries and wages	112,075,731	77,124,570	75,321,327	106,582,504	89,629,837	322,988,871	1,156,797,906
Repairs	5,817,503	3,760,676	3,829,578	5,861,532	5,276,471	19,760,699	93,481,326
Bad debts	2,722,095	1,933,971	2,757,717	4,938,818	5,210,331	18,395,683	198,244,525
Rent paid on business property	22,562,680	14,392,647	13,058,775	19,471,246	16,175,372	56,014,958	144,593,291
Taxes paid	21,699,695	13,687,688	13,679,789	18,303,406	18,252,534	58,838,325	237,174,762
Interest paid	8,690,268	7,548,923	9,356,906	18,123,772	24,210,337	82,182,725	653,368,174
Charitable contributions	147,325	109,267	129,235	249,300	346,702	1,447,738	11,639,774
Amortization	2,411,614	2,626,504	3,707,116	6,740,508	8,195,067	30,707,272	131,475,646
Depreciation	23,857,173	19,174,283	21,106,895	31,973,029	27,703,033	104,927,975	550,609,345
Depletion	256,160	220,181	389,703	658,599	712,130	3,097,006	20,237,477
Advertising	9,032,899	6,410,449	6,577,502	9,767,080	9,340,718	32,282,478	143,637,694
Pension, profit-sharing, etc., plans	3,681,999	2,557,648	2,643,545	3,845,698	4,242,103	18,511,050	106,730,750
Employee benefit programs	13,502,102	9,763,329	10,196,118	14,117,895	12,934,355	48,588,638	172,525,268
Domestic production activities deduction	283,576	271,409	337,557	664,186	945,711	3,426,112	20,875,571
Net loss, noncapital assets	1,094,689	2,112,206	2,219,442	3,824,866	4,099,727	8,286,301	23,775,366
Other deductions	97,660,411	69,658,544	74,350,452	116,564,960	101,313,016	357,293,677	1,957,954,661
Total receipts less total deductions	24,136,599	15,502,977	17,363,882	29,780,990	27,968,579	146,232,041	804,132,363
Constructive taxable income from related foreign corporations	175,362	160,371	405,761	714,726	1,399,438	8,365,269	122,725,677
Net income (less deficit)	**24,020,780**	**15,337,714**	**16,990,359**	**27,855,377**	**25,956,625**	**141,634,008**	**894,139,367**
Income subject to tax	**10,492,923**	**10,425,171**	**12,412,795**	**23,341,513**	**26,194,925**	**109,134,508**	**761,180,842**
Total income tax before credits [7]	3,594,964	3,622,642	4,367,461	8,187,221	9,220,422	38,610,442	269,020,064
Income tax	3,549,330	3,575,381	4,264,218	8,072,311	9,115,860	38,133,999	266,403,587
Alternative minimum tax	38,206	39,608	65,509	99,070	90,461	433,471	2,355,924
Foreign tax credit	61,490	129,710	213,057	536,533	928,942	5,152,185	99,832,151
General business credit	95,862	88,567	107,681	287,299	274,229	1,614,625	16,584,364
Prior year minimum tax credit	20,202	19,239	17,726	54,933	67,872	279,823	1,038,115
Total income tax after credits [2]	**3,417,328**	**3,384,930**	**4,028,864**	**7,307,751**	**7,945,484**	**31,542,678**	**151,168,814**
Distributions, except Form 1120S:							
Cash and property except own stock	4,381,665	4,455,105	6,956,325	17,787,265	19,630,114	97,121,883	495,184,483
Corporation's own stock	84,551	125,295	74,064	285,322	59,138	466,492	11,252,041

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME

Table 3. Balance Sheet, Income Statement, and Selected Other Items, by Size of Total Assets

[All figures are estimates based on samples—money amounts are in thousands of dollars and size of total assets is in whole dollars]

Item	Total returns with net income	Size of total assets				
		Zero assets	$1 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns	**3,384,712**	**475,111**	**2,336,973**	**216,495**	**246,558**	**44,876**
Total assets	**60,789,175,564**	**-**	**232,718,552**	**153,311,895**	**520,056,045**	**314,503,406**
Cash	3,410,294,083	-	72,820,642	35,127,170	96,111,194	47,843,743
Notes and accounts receivable	10,668,112,532	-	22,267,714	23,071,083	112,781,045	72,126,069
Less: Allowance for bad debts	226,418,922	-	182,134	113,974	1,566,659	1,093,918
Inventories	1,236,448,252	-	24,621,101	19,130,023	86,320,761	63,443,329
Investments in Government obligations	2,602,330,620	-	53,524	56,434	453,641	419,078
Tax-exempt securities	1,314,157,230	-	75,067	98,217	411,441	572,843
Other current assets	3,627,894,168	-	10,459,220	8,835,103	36,365,966	22,432,805
Loans to shareholders	192,943,226	-	18,206,605	7,817,811	14,486,573	5,084,188
Mortgage and real estate loans	2,375,803,112	-	875,126	623,372	3,188,855	1,266,837
Other investments	25,101,846,667	-	9,477,657	10,194,486	38,663,171	31,467,991
Depreciable assets	6,360,565,350	-	267,219,100	115,266,894	295,764,387	141,452,865
Less: Accumulated depreciation	3,273,833,250	-	214,769,891	85,294,810	206,958,759	94,861,274
Depletable assets	322,944,863	-	300,765	148,841	1,012,884	828,966
Less: Accumulated depletion	152,526,794	-	177,274	60,053	570,253	389,777
Land	367,941,089	-	5,315,848	7,659,948	22,604,448	9,454,291
Intangible assets (amortizable)	3,751,409,721	-	24,386,872	11,545,984	23,128,532	12,194,069
Less: Accumulated amortization	621,576,030	-	13,414,061	4,791,096	11,346,877	4,855,188
Other assets	3,730,839,648	-	5,182,671	3,996,461	9,205,695	7,116,489
Total liabilities	**60,789,175,564**	**-**	**232,718,552**	**153,311,895**	**520,056,045**	**314,503,406**
Accounts payable	3,882,585,601	-	21,552,154	16,209,656	74,045,027	47,457,397
Mortgages, notes, and bonds payable in less than one year	2,630,276,234	-	16,689,348	9,926,855	41,472,204	34,695,078
Other current liabilities	15,292,069,436	-	28,626,211	13,169,247	48,609,370	30,361,776
Loans from shareholders	420,488,728	-	43,474,888	13,927,026	31,527,965	15,206,437
Mortgages, notes, and bonds payable in one year or more	6,840,090,269	-	48,807,379	31,175,108	90,881,553	42,859,348
Other liabilities	5,999,743,152	-	5,183,758	3,408,519	15,312,132	9,864,428
Capital stock	1,990,122,136	-	21,645,185	8,736,715	24,045,320	13,838,583
Additional paid-in capital	20,574,421,741	-	31,458,689	18,317,733	55,506,574	39,212,823
Retained earnings, appropriated	173,920,039	-	872,568	1,229,578	2,682,855	632,929
Retained earnings, unappropriated [26]	4,918,246,668	-	24,669,610	43,331,023	151,769,660	88,983,097
Less: Cost of treasury stock	1,932,788,439	-	10,261,239	6,119,564	15,796,615	8,608,491
Total receipts	**22,211,968,312**	**255,136,020**	**1,352,085,278**	**476,632,197**	**1,372,031,962**	**754,660,132**
Business receipts	19,727,588,455	199,289,924	1,325,806,820	465,201,132	1,341,316,197	736,653,461
Interest	964,783,000	20,502,387	937,255	242,177	953,258	555,420
Interest on Government obligations: State, local	38,714,551	395,955	25,970	8,586	74,007	82,227
Rents	96,587,258	1,158,959	340,049	364,707	799,879	468,192
Royalties	155,675,087	613,031	200,498	35,698	267,960	212,062
Net short-term capital gain reduced by net long-term capital loss	26,210,387	183,291	12,583	12,271	64,293	42,837
Net long-term capital gain reduced by net short-term capital loss	99,407,604	8,089,306	1,097,124	535,062	1,962,929	1,158,036
Net gain, noncapital assets	59,544,737	8,774,085	1,739,126	1,161,031	2,643,262	1,108,747
Dividends received from domestic corporations	15,178,171	42,869	73,679	57,172	230,963	156,680
Dividends received from foreign corporations	90,293,037	302,126	*791	13,235	60,220	55,994
Other receipts	937,986,026	15,784,086	21,851,382	9,001,124	23,658,994	14,166,477
Total deductions	**20,470,000,193**	**212,037,562**	**1,226,451,770**	**442,955,024**	**1,290,945,711**	**716,177,909**
Cost of goods sold [19]	12,844,180,564	101,285,922	484,882,785	244,720,066	830,017,467	510,441,005
Inventory, beginning of year	1,100,333,432	14,387,457	24,456,278	17,749,019	78,262,389	57,263,334
Purchases	9,609,532,279	80,935,034	334,308,447	180,621,469	624,265,309	397,645,373
Cost of labor	683,597,490	6,007,930	58,993,041	25,803,437	76,325,332	45,298,501
Additional inventory costs (section 263A)	62,286,456	379,532	3,935,899	587,171	8,720,381	3,346,017
Other costs	1,762,215,288	13,730,042	87,054,827	38,501,934	126,526,367	69,065,488
Less: Inventory, end of year	1,204,003,258	14,744,556	23,879,181	18,575,087	84,287,406	62,398,419
Compensation of officers	335,367,488	6,384,543	135,511,285	29,647,657	51,984,019	18,238,840
Salaries and wages	1,946,813,247	22,420,228	192,907,974	57,725,602	144,048,056	69,419,355
Repairs	121,105,331	1,523,172	12,032,033	3,885,024	9,356,362	3,528,698
Bad debts	151,335,802	1,434,910	1,176,086	555,092	2,153,543	1,024,165
Rent paid on business property	326,254,349	5,210,537	58,987,761	15,320,969	33,395,091	13,991,372
Taxes paid	384,364,145	5,457,008	39,242,949	11,586,270	28,426,623	12,875,867
Interest paid	522,266,253	12,102,737	5,909,313	2,799,548	7,568,699	3,706,057
Charitable contributions	14,555,473	149,785	150,690	71,412	179,684	94,007
Amortization	136,132,675	885,902	1,472,702	788,192	1,369,457	705,541
Depreciation	516,803,501	3,759,144	15,975,247	7,137,619	19,593,348	10,198,472
Depletion	19,048,370	520,662	58,202	27,426	151,991	80,270
Advertising	205,943,805	1,542,069	12,551,390	3,497,818	8,757,192	6,002,908
Pension, profit-sharing, etc., plans	126,890,025	914,510	9,936,252	2,557,409	5,313,822	2,162,398
Employee benefit programs	252,042,753	1,885,496	12,975,710	4,359,393	13,724,493	7,637,250
Domestic production activities deduction	27,387,814	121,149	41,179	37,618	226,850	167,790
Net loss, noncapital assets	16,824,970	1,564,542	135,642	99,871	152,773	101,071
Other deductions	2,522,683,629	44,875,245	242,504,571	58,138,038	134,526,239	55,802,844
Total receipts less total deductions	1,741,968,119	43,098,458	125,633,508	33,677,173	81,086,252	38,482,223
Constructive taxable income from related foreign corporations	125,844,660	327,759	-	*9,750	37,157	8,952
Net income	**1,829,098,228**	**43,030,262**	**125,607,538**	**33,678,336**	**81,049,401**	**38,408,949**
Income subject to tax	**993,164,769**	**14,100,590**	**6,272,032**	**3,241,744**	**10,714,015**	**6,829,592**
Total income tax before credits [7]	347,866,665	5,056,330	1,237,982	793,406	3,207,340	2,299,133
Income tax	344,947,075	4,765,627	1,263,241	789,156	3,182,003	2,280,632
Alternative minimum tax	2,596,528	162,012	5,261	3,852	28,121	19,613
Foreign tax credit	107,010,376	174,613	6,725	13,387	34,635	20,330
General business credit	19,290,854	77,732	47,760	27,103	104,818	54,622
Prior year minimum tax credit	1,441,802	34,200	*548	*1,714	13,466	11,221
Total income tax after credits [2]	**219,704,939**	**4,766,504**	**1,182,949**	**751,201**	**3,054,412**	**2,212,980**
Distributions, except Form 1120S:						
Cash and property except own stock	608,947,560	11,031,627	1,864,361	841,282	2,819,402	2,039,055
Corporation's own stock	4,902,105	*58,817	*35,059	*6,146	*2,325	*13,863

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME

Table 3. Balance Sheet, Income Statement, and Selected Other Items, by Size of Total Assets—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars and size of total assets is in whole dollars]

Item	Size of total assets—continued						
	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 under $500,000,000	$500,000,000 under $2,500,000,000	$2,500,000,000 or more
	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Number of returns	**28,735**	**11,029**	**7,027**	**6,912**	**3,710**	**5,057**	**2,228**
Total assets	**444,776,319**	**387,071,618**	**500,299,434**	**1,156,683,978**	**1,477,079,562**	**6,170,003,587**	**49,432,671,170**
Cash	60,648,063	44,871,187	47,839,646	83,493,828	85,634,780	239,022,137	2,596,881,692
Notes and accounts receivable	106,401,226	83,831,352	113,751,567	256,039,184	260,363,242	791,104,868	8,826,375,184
Less: Allowance for bad debts	2,158,086	2,018,053	2,709,388	6,318,014	5,401,096	17,354,687	187,502,913
Inventories	86,384,742	59,402,189	51,635,272	73,914,008	53,450,428	187,146,104	531,000,295
Investments in Government obligations	1,869,237	4,358,255	13,396,319	41,975,702	52,782,812	215,673,626	2,271,291,990
Tax-exempt securities	1,776,985	3,920,874	12,166,455	46,440,040	60,395,265	274,438,881	913,861,162
Other current assets	30,296,857	27,736,043	29,926,009	50,205,898	73,233,120	224,395,088	3,114,008,058
Loans to shareholders	4,674,759	2,208,536	2,714,180	2,352,163	2,270,401	6,166,446	126,961,563
Mortgage and real estate loans	3,267,999	4,182,205	10,286,786	36,636,549	51,509,752	167,659,890	2,096,305,742
Other investments	54,512,614	71,196,514	118,697,817	352,370,869	559,862,528	2,921,224,551	20,934,178,469
Depreciable assets	177,594,322	132,632,441	133,994,696	223,074,075	180,550,442	820,687,609	3,872,328,519
Less: Accumulated depreciation	114,104,466	78,811,195	77,647,909	122,283,059	95,493,846	414,224,907	1,769,383,134
Depletable assets	1,824,430	1,806,369	2,140,360	5,120,738	5,318,250	27,736,500	276,706,760
Less: Accumulated depletion	894,786	874,035	947,527	2,632,271	2,878,557	11,876,446	131,225,817
Land	9,694,052	8,231,603	8,282,797	13,998,928	12,133,517	49,426,411	221,139,246
Intangible assets (amortizable)	18,035,890	19,904,955	31,953,602	82,836,496	144,583,428	554,936,915	2,827,902,980
Less: Accumulated amortization	5,955,998	5,743,248	7,269,306	16,778,039	18,756,789	97,981,758	434,683,671
Other assets	10,908,480	10,235,624	12,088,059	36,236,884	57,521,882	231,822,360	3,346,525,044
Total liabilities	**444,776,319**	**387,071,618**	**500,299,434**	**1,156,683,978**	**1,477,079,562**	**6,170,003,587**	**49,432,671,170**
Accounts payable	61,792,052	47,957,283	54,632,230	107,422,244	107,062,846	398,808,723	2,945,645,989
Mortgages, notes, and bonds payable in less than one year	53,043,518	33,055,238	29,606,930	40,969,699	37,745,660	164,469,644	2,168,602,059
Other current liabilities	46,077,510	52,096,883	95,604,421	278,624,509	321,178,517	919,136,455	13,458,584,537
Loans from shareholders	13,473,455	8,424,766	7,230,800	10,981,353	6,457,086	39,979,546	229,805,406
Mortgages, notes, and bonds payable in one year or more	52,917,064	45,480,875	51,207,182	107,720,297	150,936,557	587,730,520	5,630,374,385
Other liabilities	15,145,709	31,029,354	22,178,506	61,977,234	94,197,308	360,997,400	5,380,448,802
Capital stock	20,960,368	22,429,773	31,907,354	59,128,931	85,919,577	374,142,362	1,327,367,967
Additional paid-in capital	66,344,199	90,407,097	145,324,108	410,877,988	630,658,798	3,175,525,350	15,910,788,383
Retained earnings, appropriated	767,048	1,021,604	1,347,964	1,771,333	2,811,852	18,055,382	142,726,927
Retained earnings, unappropriated [26]	124,010,123	61,324,783	70,509,174	91,298,275	68,711,358	310,837,983	3,882,801,581
Less: Cost of treasury stock	9,754,726	6,156,039	9,249,235	14,087,885	28,599,998	179,679,778	1,644,474,868
Total receipts	**987,414,129**	**646,352,204**	**596,972,798**	**856,738,094**	**676,822,717**	**2,640,969,451**	**11,596,153,331**
Business receipts	965,474,990	628,023,848	569,823,951	804,174,883	615,809,458	2,397,772,849	9,678,240,941
Interest	1,152,580	1,500,939	3,557,979	11,808,949	17,903,684	74,677,339	830,991,031
Interest on Government obligations: State, local	130,250	209,393	583,307	2,107,640	2,764,244	10,418,228	21,914,745
Rents	987,612	659,934	1,145,526	2,353,362	2,667,317	12,428,362	73,213,359
Royalties	497,210	466,655	849,907	3,119,340	3,331,719	14,140,321	131,940,685
Net short-term capital gain reduced by net long-term capital loss	129,542	191,111	239,340	842,707	1,333,537	5,975,444	17,183,429
Net long-term capital gain reduced by net short-term capital loss	1,675,626	1,687,150	1,647,846	2,940,491	4,513,988	9,959,057	64,140,990
Net gain, noncapital assets	1,369,941	1,113,198	1,026,392	1,662,913	1,859,012	7,414,896	29,672,134
Dividends received from domestic corporations	160,384	147,449	188,036	415,159	339,781	1,329,053	12,036,946
Dividends received from foreign corporations	127,638	190,788	266,893	655,996	989,996	8,189,174	79,440,188
Other receipts	15,708,355	12,161,738	17,643,622	26,656,655	25,309,982	98,664,729	657,378,883
Total deductions	**938,669,842**	**610,297,817**	**559,798,443**	**799,104,730**	**621,511,436**	**2,429,708,219**	**10,622,341,731**
Cost of goods sold [19]	703,414,517	452,967,994	404,933,744	541,769,826	403,466,059	1,575,347,893	6,590,933,287
Inventory, beginning of year	77,512,016	52,581,939	45,249,831	64,377,992	44,822,038	165,309,356	458,361,783
Purchases	564,500,671	361,464,767	322,542,870	424,964,623	295,738,198	1,215,159,876	4,807,385,641
Cost of labor	48,490,229	32,479,653	28,909,928	33,234,044	39,171,028	116,849,374	172,034,994
Additional inventory costs (section 263A)	4,066,741	2,424,528	2,253,862	2,692,513	1,539,085	4,677,632	27,663,096
Other costs	93,832,195	60,788,226	54,692,291	80,781,555	62,590,981	198,897,958	875,753,427
Less: Inventory, end of year	86,126,975	59,439,017	51,800,776	73,915,434	52,471,640	185,438,817	490,925,949
Compensation of officers	16,890,409	8,958,333	7,258,785	8,650,233	5,588,068	15,363,504	30,891,811
Salaries and wages	80,338,487	53,445,813	49,401,505	79,080,279	61,723,611	248,840,680	887,461,657
Repairs	4,042,798	2,470,712	2,324,338	3,942,495	3,420,272	14,791,817	59,787,609
Bad debts	1,552,498	1,124,449	1,318,990	2,863,766	2,819,625	10,876,423	124,436,256
Rent paid on business property	15,754,458	9,503,069	7,771,738	12,980,216	9,270,309	40,562,656	103,506,172
Taxes paid	16,114,581	9,548,646	9,421,614	13,623,948	13,713,673	45,964,452	178,388,514
Interest paid	4,667,498	3,962,555	4,824,973	10,645,337	13,303,731	49,677,450	403,098,353
Charitable contributions	140,278	108,263	127,831	270,997	281,815	1,534,534	11,446,177
Amortization	1,233,488	1,190,991	1,613,187	3,488,700	4,336,052	19,788,456	99,260,007
Depreciation	14,070,075	10,656,208	11,259,988	18,563,928	15,430,913	67,085,149	323,073,410
Depletion	176,267	133,261	237,272	377,415	571,454	1,672,472	15,041,676
Advertising	6,441,342	4,383,567	4,467,113	7,743,247	6,660,572	24,841,912	119,054,676
Pension, profit-sharing, etc., plans	2,949,855	2,057,150	2,001,883	3,828,160	3,229,093	14,887,125	77,052,367
Employee benefit programs	9,589,832	6,891,818	6,802,301	10,544,622	8,997,421	36,204,476	132,429,942
Domestic production activities deduction	281,123	271,581	336,124	722,331	997,295	3,643,156	20,541,617
Net loss, noncapital assets	157,551	183,526	327,757	1,020,136	756,190	2,747,732	9,578,178
Other deductions	60,854,786	42,439,880	45,369,298	78,989,093	66,945,283	255,878,331	1,436,360,022
Total receipts less total deductions	48,744,287	36,054,387	37,174,355	57,633,364	55,311,281	211,261,232	973,811,600
Constructive taxable income from related foreign corporations	153,726	126,128	355,964	746,779	1,355,328	7,786,774	114,936,343
Net income	**48,767,763**	**35,971,122**	**36,947,013**	**56,272,502**	**53,902,364**	**208,629,778**	**1,066,833,197**
Income subject to tax	**10,489,254**	**10,430,926**	**12,413,924**	**24,544,967**	**28,175,467**	**114,290,050**	**751,662,207**
Total income tax before credits [7]	3,590,213	3,635,387	4,327,846	8,605,262	9,901,116	40,382,621	264,830,028
Income tax	3,547,942	3,561,816	4,264,614	8,492,811	9,809,202	39,938,864	263,051,165
Alternative minimum tax	35,191	36,953	58,338	97,128	82,935	405,817	1,661,306
Foreign tax credit	61,490	129,710	212,915	559,006	1,011,932	5,776,673	99,008,959
General business credit	95,743	87,574	107,409	313,633	264,314	1,675,461	16,434,685
Prior year minimum tax credit	20,189	19,184	19,351	56,692	68,443	317,748	879,045
Total income tax after credits [2]	**3,412,709**	**3,398,723**	**3,988,038**	**7,675,243**	**8,552,532**	**32,591,192**	**148,118,455**
Distributions, except Form 1120S:							
Cash and property except own stock	3,695,315	3,712,696	5,858,933	15,551,112	19,193,098	91,753,407	450,587,272
Corporation's own stock	30,547	111,943	18,675	235,586	23,437	407,220	3,958,487

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 4. Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Total Assets

[All figures are estimates based on samples—money amounts are in thousands of dollars and size of total assets is in whole dollars]

Sector and Item	Total returns of active corporations	Size of Total Assets												
		Zero assets	$1 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 under $500,000,000	$500,000,000 under $2,500,000,000	$2,500,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
All Industries													
Number of returns	**5,823,126**	**1,023,517**	**3,860,630**	**366,495**	**406,246**	**68,376**	**44,692**	**17,209**	**10,978**	**10,083**	**5,285**	**6,784**	**2,831**
Total assets	**81,279,900,132**	**-**	**372,990,016**	**259,227,349**	**858,374,408**	**479,432,471**	**690,427,383**	**602,172,396**	**779,357,467**	**1,619,840,893**	**1,966,360,188**	**7,878,478,788**	**65,773,238,773**
Cash	4,196,401,064	-	98,545,238	48,467,597	131,216,444	64,217,248	87,774,653	66,830,650	73,443,209	121,715,302	121,471,872	337,256,366	3,045,462,485
Notes and accounts receivable	13,089,039,155	-	33,888,197	33,927,950	157,229,946	96,155,375	142,416,016	116,747,667	158,414,104	343,687,812	355,422,370	1,022,081,803	10,629,067,914
Less: Allowance for bad debts	274,615,718	-	481,587	341,321	2,790,487	1,642,294	4,278,698	3,959,759	4,247,850	9,210,880	8,641,883	27,979,755	211,041,205
Inventories	1,652,538,308	-	40,029,833	30,494,413	120,351,815	84,427,703	112,159,599	77,015,347	70,293,851	96,515,611	79,917,779	248,115,244	693,217,113
U.S. govt. obligations, total	2,859,060,985	-	80,621	91,819	651,768	953,125	2,610,410	6,016,288	16,787,158	50,924,339	62,940,328	248,884,524	2,469,120,604
Tax-exempt securities	1,767,134,477	-	225,023	256,873	832,922	1,269,032	3,007,284	5,958,371	16,514,632	59,444,888	78,243,664	332,731,235	1,268,650,553
Other current assets	5,076,673,794	-	19,260,769	16,011,002	61,629,589	35,956,580	48,425,956	43,593,213	48,158,752	78,517,308	79,847,081	300,288,378	4,344,985,167
Loans to shareholders	256,741,875	-	25,780,079	12,042,338	23,035,486	8,212,236	8,678,814	4,366,408	4,237,971	3,226,702	3,936,310	16,816,152	146,409,379
Mortgage and real estate loans	7,615,290,526	-	1,690,124	1,809,632	7,805,082	2,546,527	5,794,590	6,871,758	15,414,474	49,262,209	67,705,846	222,061,859	7,234,328,426
Other investments	29,744,793,619	-	17,133,238	17,285,941	77,066,516	55,727,640	99,343,177	118,944,180	186,493,904	472,620,193	702,122,141	3,524,638,263	24,473,418,426
Depreciable assets	10,225,874,777	-	432,356,179	204,589,976	518,439,575	226,489,608	290,957,134	216,424,534	230,161,128	348,494,715	312,481,353	1,190,568,939	6,254,911,634
Less: Accumulated depreciation	5,021,678,762	-	335,985,655	142,013,896	331,854,202	141,035,138	173,507,833	122,090,638	125,375,188	178,453,043	156,729,016	564,779,852	2,749,854,302
Depletable assets	757,031,840	-	680,626	601,150	2,015,410	1,334,297	3,911,440	3,804,033	6,973,081	10,783,045	18,497,389	85,881,009	622,550,358
Less: Accumulated depletion	320,673,583	-	390,575	327,226	1,130,548	483,159	1,789,020	1,268,016	3,152,006	4,399,514	8,308,222	35,532,406	263,892,890
Land	567,344,435	-	13,943,141	18,846,509	54,112,374	20,769,959	23,199,370	16,991,387	16,781,519	25,050,820	20,735,968	76,603,626	280,309,762
Intangible assets (amortizable)	4,827,472,371	-	39,068,888	18,412,283	38,791,965	19,379,380	30,308,856	37,563,021	58,053,722	121,232,246	201,916,725	739,321,558	3,523,423,727
Less: Accumulated amortization	844,601,506	-	21,129,207	7,832,402	17,907,201	7,549,540	10,116,729	11,004,972	14,713,313	24,168,548	29,045,061	148,886,280	552,248,253
Other assets	5,106,072,476	-	8,295,082	6,904,710	18,877,953	12,703,892	21,532,363	19,368,925	25,118,318	54,597,687	63,845,544	310,408,125	4,564,419,877
Total liabilities	**81,279,900,132**	**-**	**372,990,016**	**259,227,349**	**858,374,408**	**479,432,471**	**690,427,383**	**602,172,396**	**779,357,467**	**1,619,840,893**	**1,966,360,188**	**7,878,478,788**	**65,773,238,773**
Accounts payable	5,343,438,576	-	39,472,603	28,121,543	110,512,127	65,888,413	87,498,551	68,135,501	80,677,303	145,615,812	149,255,064	499,773,917	4,068,487,743
Mortgages, notes, and bonds under one year	3,839,009,270	-	38,913,700	20,276,332	71,187,605	53,315,380	80,917,193	50,921,224	49,809,000	67,698,183	63,347,663	227,221,633	3,115,401,357
Other current liabilities	18,812,687,525	-	48,746,535	22,596,821	79,033,716	47,215,332	78,403,186	87,051,627	141,790,539	383,647,658	425,271,547	1,279,724,451	16,219,206,112
Loans from shareholders	752,861,444	-	130,751,559	39,921,279	93,397,171	33,274,381	31,027,113	19,402,360	16,925,103	21,866,770	15,275,733	67,088,902	283,931,073
Mortgages, notes, bonds, one year or more	14,488,932,150	-	91,326,386	68,836,659	207,357,227	91,336,051	117,225,637	96,847,004	108,283,021	190,481,071	262,877,166	954,166,580	12,300,195,349
Other liabilities	8,793,215,010	-	12,404,308	7,309,603	47,311,862	22,473,201	32,902,837	50,331,258	50,604,755	104,167,133	131,053,365	499,961,390	7,834,695,297
Net worth	29,249,756,158	-	11,374,925	72,165,112	249,574,701	165,929,713	262,452,866	229,483,423	331,267,747	706,364,266	919,279,648	4,350,541,915	21,951,321,841
Total receipts	**28,335,600,572**	**434,374,352**	**1,812,948,808**	**642,762,473**	**1,771,442,416**	**945,433,914**	**1,246,732,505**	**844,890,647**	**804,629,541**	**1,101,215,348**	**929,536,649**	**3,329,547,299**	**14,472,086,621**
Business receipts	25,197,647,975	355,258,767	1,778,094,379	626,116,599	1,732,026,591	922,718,243	1,216,199,811	821,078,470	770,301,239	1,034,030,300	851,717,595	3,034,540,017	12,055,565,963
Interest	1,289,431,666	30,827,112	1,101,066	352,201	1,523,363	1,152,473	1,738,762	2,210,808	5,050,856	15,961,366	23,101,130	90,676,298	1,115,736,232
Interest on govt. obligations, total	54,321,570	843,253	38,851	25,168	144,640	139,851	291,181	325,634	779,284	2,640,339	3,411,392	12,963,302	32,718,674
Rents	135,898,550	1,423,500	719,233	538,744	1,231,701	749,381	1,570,562	1,271,779	2,018,626	4,078,119	4,221,053	18,269,570	99,806,282
Royalties	179,488,795	1,372,811	308,943	42,421	432,406	440,648	627,279	620,331	1,172,718	2,603,253	4,433,025	17,089,110	150,345,849
Net S-T capital gain less net L-T loss	27,975,223	194,211	23,363	17,093	105,304	98,389	177,952	212,697	287,799	916,239	1,411,814	6,233,245	18,297,118
Net L-T capital gain less net S-T loss	123,919,334	9,764,271	1,317,676	638,239	2,326,359	1,366,676	1,886,175	1,910,149	2,053,440	3,290,996	5,115,197	12,985,235	81,264,921
Net gain, noncapital assets	91,586,069	10,061,899	2,471,951	1,471,164	3,532,206	1,397,629	2,191,185	1,629,766	1,815,094	2,365,265	2,480,936	10,294,231	51,874,743
Other receipts	1,119,424,312	24,116,882	28,778,225	13,465,568	29,780,293	17,128,958	21,732,671	15,240,984	20,613,298	34,497,852	32,075,306	116,621,790	765,372,486
Total deductions	**27,092,728,580**	**428,281,401**	**1,727,566,278**	**621,972,903**	**1,726,299,577**	**925,087,244**	**1,222,595,906**	**829,387,670**	**787,265,659**	**1,071,434,358**	**901,568,070**	**3,183,315,258**	**13,667,954,257**
Cost of goods [19]	16,180,343,317	201,166,669	676,659,214	334,429,237	1,067,412,493	640,461,438	875,436,061	586,233,004	537,667,276	698,141,621	564,791,410	1,996,111,459	8,001,833,434
Compensation of officers	453,807,361	13,390,540	184,169,037	39,099,758	67,782,533	22,714,342	21,663,924	11,802,371	9,936,723	11,605,336	8,189,216	20,454,290	42,999,289
Salaries and wages	2,636,757,330	44,454,653	273,016,686	82,957,204	204,832,119	90,975,922	112,075,731	77,124,570	75,321,327	106,582,504	89,629,837	322,988,871	1,156,797,906
Rent paid on business property	471,393,175	10,714,674	86,029,183	22,065,800	47,443,025	18,871,524	22,562,680	14,392,647	13,058,775	19,471,246	16,175,372	56,014,958	144,593,291
Taxes paid	519,383,532	9,113,418	54,897,336	17,416,088	39,402,635	16,917,856	21,699,695	13,687,688	13,679,789	18,303,406	18,252,534	58,838,325	237,174,762
Interest paid	860,102,222	22,069,706	9,831,808	4,843,584	12,998,881	6,877,139	8,690,268	7,548,923	9,356,906	18,123,772	24,210,337	82,182,725	653,368,174
Amortization	196,053,708	2,299,474	2,569,536	1,299,387	2,673,631	1,347,950	2,411,614	2,626,504	3,707,116	6,740,508	8,195,067	30,707,272	131,475,646
Depreciation	873,888,617	8,846,348	26,169,129	11,693,675	31,480,174	16,347,556	23,857,173	19,174,283	21,106,895	31,973,029	27,703,033	104,927,975	550,609,345
Advertising	263,563,643	2,647,168	18,523,555	5,278,687	12,345,193	7,720,221	9,032,899	6,410,449	6,577,502	9,767,080	9,340,718	32,282,478	143,637,694
Pension, profit sharing, stock, annuity	170,974,307	2,469,308	13,366,406	3,318,279	6,914,694	2,692,827	3,681,999	2,557,648	2,643,545	3,845,698	4,242,103	18,511,050	106,730,750
Employee benefit programs	340,826,975	3,708,090	18,899,863	6,808,894	19,449,115	10,333,309	13,502,102	9,763,329	10,196,118	14,117,895	12,934,355	48,588,638	172,525,268
Net income (less deficit)	**1,323,009,488**	**5,701,669**	**85,343,679**	**20,774,152**	**45,038,838**	**20,216,919**	**24,020,780**	**15,337,714**	**16,990,359**	**27,855,377**	**25,956,625**	**141,634,008**	**894,139,367**
Income subject to tax	**994,393,494**	**14,155,535**	**6,264,429**	**3,242,711**	**10,714,621**	**6,833,521**	**10,492,923**	**10,425,171**	**12,412,795**	**23,341,513**	**26,194,925**	**109,134,508**	**761,180,842**
Total income tax before credits [7]	349,347,851	5,178,584	1,235,650	793,732	3,213,985	2,302,683	3,594,964	3,622,642	4,367,461	8,187,221	9,220,422	38,610,442	269,020,064
Income tax	345,414,746	4,785,199	1,260,680	789,482	3,182,692	2,282,007	3,549,330	3,575,381	4,264,218	8,072,311	9,115,860	38,133,999	266,403,587
Alternative minimum tax	3,440,855	255,111	5,261	3,852	32,717	21,664	38,206	39,608	65,509	99,070	90,461	433,471	2,355,924
Foreign tax credit	107,103,753	174,613	6,720	13,387	34,635	20,330	61,490	129,710	213,057	536,533	928,942	5,152,185	99,832,151
General business credit	19,364,739	77,809	47,742	27,106	104,832	54,622	95,862	88,567	107,681	287,299	274,229	1,614,625	16,584,364
Prior year minimum tax credit	1,559,010	34,200	*500	*1,714	13,466	11,221	20,202	19,239	17,726	54,933	67,872	279,823	1,038,115
Total income tax after credits [2]	**220,894,314**	**4,888,681**	**1,180,688**	**751,524**	**3,061,043**	**2,216,530**	**3,417,328**	**3,384,930**	**4,028,864**	**7,307,751**	**7,945,484**	**31,542,678**	**151,168,814**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 4. Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Total Assets—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars and size of total assets is in whole dollars]

Sector and Item	Total returns of active corporations	Size of Total Assets											
		Zero assets	$1 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 under $500,000,000	$500,000,000 under $2,500,000,000	$2,500,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Agriculture, Forestry, Fishing, and Hunting													
Number of returns	**135,648**	**18,334**	**75,875**	**18,688**	**19,808**	**1,666**	**788**	**259**	**117**	**70**	**30**	**12**	**
Total assets	**142,312,962**	**-**	**12,017,376**	**13,312,883**	**38,453,635**	**11,388,058**	**12,461,220**	**9,143,402**	**8,462,330**	**11,461,596**	**11,546,726**	**14,065,736**	**
Cash	13,812,633	-	2,491,578	2,039,408	4,590,033	1,069,321	837,742	790,454	525,688	653,927	499,864	314,618	**
Notes and accounts receivable	14,124,644	-	299,260	608,921	2,143,528	1,257,665	1,565,039	1,456,764	1,218,233	1,764,906	1,414,821	2,395,506	**
Less: Allowance for bad debts	93,562	-	*47	2	*3,180	*4,237	11,710	11,009	8,611	13,224	18,327	23,215	**
Inventories	16,364,119	-	739,294	713,425	3,049,559	1,296,864	2,430,274	946,193	1,332,207	2,238,401	1,695,173	1,922,728	**
U.S. govt. obligations, total	307,589	-	-	*3	*3,247	*29,040	-	-	24,182	6,474	244,643	-	-
Tax-exempt securities	353,011	-	*199	*2	*15,554	*18,078	*11,447	*102,067	-	29,605	176,059	-	-
Other current assets	7,157,829	-	480,144	671,119	1,618,867	757,377	625,213	431,109	481,188	598,000	384,875	1,109,935	**
Loans to shareholders	5,210,331	-	1,045,863	1,050,090	2,038,786	144,568	276,531	114,652	187,000	67,573	274,173	11,095	-
Mortgage and real estate loans	642,411	-	*43,396	*83,207	263,480	*90,151	31,029	*107,339	16,401	7,011	397	-	-
Other investments	16,298,498	-	819,702	761,311	3,569,421	973,363	1,546,231	1,291,891	1,067,042	1,430,911	2,899,040	1,939,586	**
Depreciable assets	123,082,407	-	24,546,710	16,992,902	39,672,874	8,230,066	7,342,466	4,272,486	4,842,566	6,534,952	4,663,822	5,983,562	**
Less: Accumulated depreciation	89,033,439	-	20,515,440	13,605,048	30,295,652	5,551,828	4,681,305	2,433,668	2,778,942	3,413,235	2,553,334	3,204,989	**
Depletable assets	2,013,931	-	*115,055	*5,855	181,681	*32,178	211,259	388,887	318,054	2,203	754,852	3,907	-
Less: Accumulated depletion	503,807	-	*65,692	*4,378	*98,448	*1,279	*51,607	*31,222	109,470	39	137,766	3,907	-
Land	23,438,840	-	1,522,763	3,016,099	9,816,732	2,325,320	1,747,921	1,333,162	942,387	1,157,087	974,872	602,497	**
Intangible assets (amortizable)	3,923,959	-	353,823	167,405	374,668	193,727	103,158	118,328	197,544	293,908	87,257	2,034,141	**
Less: Accumulated amortization	776,911	-	135,900	72,615	156,818	69,426	31,573	42,306	32,214	60,132	21,582	154,344	**
Other assets	5,990,479	-	276,666	885,177	1,669,304	597,111	509,108	308,274	239,073	163,266	207,885	1,134,615	**
Total liabilities	**142,312,962**	**-**	**12,017,376**	**13,312,883**	**38,453,635**	**11,388,058**	**12,461,220**	**9,143,402**	**8,462,330**	**11,461,596**	**11,546,726**	**14,065,736**	**
Accounts payable	9,319,927	-	358,161	231,345	1,542,001	655,226	1,008,541	643,096	617,972	1,222,209	607,499	2,433,877	**
Mortgages, notes, and bonds under one year	14,945,886	-	1,747,814	1,676,122	3,997,523	1,383,716	1,652,361	1,166,514	858,084	991,643	964,129	507,980	**
Other current liabilities	7,329,549	-	431,013	398,008	1,445,118	931,992	730,652	472,701	576,408	908,044	542,360	893,254	**
Loans from shareholders	19,554,877	-	6,036,544	3,467,769	5,288,746	958,354	1,407,126	472,320	273,101	141,529	1,474,389	35,000	-
Mortgages, notes, bonds, one year or more	37,998,243	-	3,335,304	4,394,070	12,017,819	2,846,513	2,639,948	1,800,431	1,889,719	2,230,341	2,255,861	4,588,237	**
Other liabilities	5,298,482	-	190,420	429,255	1,418,716	273,028	505,265	260,593	162,443	308,956	484,934	1,264,870	**
Net worth	47,865,998	-	-81,879	2,716,313	12,743,713	4,339,227	4,517,327	4,327,747	4,084,602	5,658,875	5,217,555	4,342,517	**
Total receipts	**191,743,885**	**2,311,387**	**26,875,363**	**23,693,022**	**50,783,699**	**15,700,722**	**15,949,176**	**8,506,177**	**8,990,656**	**13,203,454**	**12,366,544**	**13,363,686**	**
Business receipts	165,794,515	1,923,196	21,165,733	19,183,047	42,070,033	11,819,680	15,028,610	7,913,272	8,729,148	12,596,555	12,232,512	13,132,729	**
Interest	235,766	5,969	16,341	18,587	66,042	15,967	17,415	12,819	12,608	12,497	41,620	15,901	**
Interest on govt. obligations, total	37,857	3	*890	*489	7,564	5,531	1,422	5,809	762	5,653	5,886	3,847	**
Rents	974,814	17,157	160,267	177,562	392,969	81,824	26,035	20,881	11,310	45,125	24,984	16,701	**
Royalties	319,738	628	*18,735	*13,168	65,653	*27,417	*9,673	*28,812	2,548	112,995	20,249	19,861	**
Net S-T capital gain less net L-T loss	15,142	*67	*131	-	4,875	-	*8,298	*285	6	1,022	458	-	-
Net L-T capital gain less net S-T loss	831,196	*55,873	115,836	111,641	189,400	27,347	159,306	30,152	7,351	86,407	36,602	11,282	**
Net gain, noncapital assets	1,129,848	70,515	138,666	168,649	518,994	54,446	54,581	29,711	32,501	20,020	14,626	27,139	**
Other receipts	22,344,949	236,668	5,257,805	4,016,512	7,446,403	3,665,241	626,953	461,497	193,309	319,649	-11,465	132,377	**
Total deductions	**187,309,965**	**2,021,527**	**25,888,191**	**22,960,972**	**49,456,521**	**15,232,593**	**15,668,481**	**8,278,244**	**8,861,419**	**12,883,129**	**12,338,465**	**13,720,423**	**
Cost of goods [19]	94,400,007	293,218	5,263,877	10,665,506	20,013,773	6,855,380	9,831,549	5,599,057	5,910,117	9,488,712	9,333,482	11,145,335	**
Compensation of officers	3,109,491	56,538	926,885	461,365	1,000,316	142,420	182,909	73,649	86,783	84,428	40,183	54,014	**
Salaries and wages	13,023,233	88,205	2,208,376	1,167,420	4,948,075	1,213,586	1,116,952	465,675	527,489	526,638	517,336	243,481	**
Rent paid on business property	8,022,732	158,945	2,219,563	1,436,427	2,639,274	561,146	400,106	149,135	132,250	86,890	97,205	141,790	**
Taxes paid	3,446,933	46,404	620,657	397,223	1,095,651	272,620	247,282	116,821	120,048	167,530	166,248	196,449	**
Interest paid	2,694,743	42,867	362,073	319,670	791,292	193,605	193,268	119,056	105,106	136,107	126,248	305,453	**
Amortization	447,503	*837	92,016	11,675	26,992	12,690	10,213	20,420	34,893	58,176	75,356	104,236	**
Depreciation	10,415,233	34,537	1,954,229	1,550,476	3,295,019	779,117	685,417	289,531	389,977	602,382	373,871	460,676	**
Advertising	379,914	1,720	66,101	22,995	69,909	19,149	29,595	15,655	22,762	17,089	30,444	84,494	**
Pension, profit sharing, stock, annuity	245,150	*13	13,868	17,515	54,137	10,662	32,640	15,972	13,510	18,678	24,353	43,803	**
Employee benefit programs	1,259,042	5,468	203,227	160,518	302,778	79,452	115,819	51,009	76,501	118,394	66,750	79,126	**
Net income (less deficit)	**4,461,624**	**289,857**	**986,282**	**731,561**	**1,319,614**	**462,598**	**314,066**	**222,399**	**128,475**	**314,672**	**22,496**	**-330,395**	**
Income subject to tax	**2,563,932**	**76,540**	**312,542**	**318,836**	**593,870**	**109,613**	**171,957**	**120,293**	**71,304**	**343,317**	**142,416**	**303,244**	**-**
Total income tax before credits [7]	767,906	19,136	55,576	71,499	154,700	36,219	59,380	41,310	54,359	119,752	49,838	106,136	-
Income tax	733,211	18,698	55,380	71,038	154,510	35,069	57,808	40,871	24,545	119,319	49,838	106,136	-
Alternative minimum tax	6,662	*142	*196	*461	*2,922	*398	1,572	*438	100	433	-	-	-
Foreign tax credit	7,695	*45	-	-	*80	*5	*1,587	*2	[1]	57	569	5,350	-
General business credit	22,829	11	291	758	5,002	*1,249	1,697	*16	352	9,803	674	2,976	-
Prior year minimum tax credit	1,161	-	*245	*101	*42	*6	*438	*128	-	200	-	-	-
Total income tax after credits [2]	**736,213**	**19,080**	**55,040**	**70,640**	**149,568**	**34,959**	**55,658**	**41,163**	**54,007**	**109,691**	**48,596**	**97,810**	**-**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 4. Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Total Assets—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars and size of total assets is in whole dollars]

Sector and Item	Total returns of active corporations	Size of Total Assets											
		Zero assets	$1 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 under $500,000,000	$500,000,000 under $2,500,000,000	$2,500,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Mining													
Number of returns	**41,713**	**7,097**	**24,870**	**2,762**	**3,887**	**1,244**	**816**	**356**	**231**	**158**	**93**	**121**	**77**
Total assets	**1,048,333,599**	**-**	**2,933,842**	**2,071,497**	**8,383,342**	**8,583,101**	**13,111,793**	**12,266,352**	**16,336,726**	**25,266,067**	**31,944,928**	**144,783,938**	**782,652,013**
Cash	43,399,591	-	1,156,934	522,051	1,991,670	1,774,697	2,255,263	1,537,300	2,030,587	2,403,689	3,506,778	8,030,206	18,190,417
Notes and accounts receivable	119,435,603	-	439,044	306,644	1,251,630	1,471,481	2,143,446	1,624,331	1,844,133	2,848,464	3,538,179	10,770,961	93,197,289
Less: Allowance for bad debts	2,329,228	-	-	*2,411	*15,485	7,265	20,108	25,391	50,676	29,460	58,954	113,767	2,005,711
Inventories	24,681,466	-	*5,312	*107,081	271,371	127,317	436,756	367,829	485,542	896,153	1,195,607	4,618,262	16,170,237
U.S. govt. obligations, total	3,409,784	-	-	-	-	*54,267	*76,984	*4,252	69,109	47,689	98,820	9,397	3,049,266
Tax-exempt securities	474,342	-	*5,721	-	*23,548	*4,066	*78,132	*64,866	33,550	43,687	220,715	-	58
Other current assets	32,843,957	-	164,915	173,731	639,034	892,110	805,027	879,415	736,371	1,388,119	1,285,079	5,258,772	20,621,384
Loans to shareholders	3,653,025	-	143,395	147,037	300,855	204,534	455,724	77,023	109,163	29,117	21,689	643,106	1,521,381
Mortgage and real estate loans	155,085	-	-	-	*10,904	*15,581	*58,918	*1,048	44,042	23,191	1,120	280	-
Other investments	184,310,475	-	112,070	123,190	1,102,623	1,231,430	1,803,778	2,090,915	3,012,984	3,812,216	5,417,094	21,195,450	144,408,726
Depreciable assets	367,267,556	-	5,409,934	2,669,433	7,061,799	5,304,237	5,904,350	5,842,841	6,993,198	9,669,599	10,283,203	55,178,435	252,950,528
Less: Accumulated depreciation	156,316,239	-	4,860,452	2,254,536	5,735,712	4,006,706	3,951,114	3,684,927	3,700,282	5,005,286	5,062,108	25,305,029	92,750,086
Depletable assets	512,047,769	-	403,044	456,395	1,205,566	1,165,048	3,351,125	3,054,572	5,901,701	9,220,119	16,733,753	78,912,530	391,643,917
Less: Accumulated depletion	220,147,136	-	258,491	255,322	788,242	412,655	1,598,592	1,114,251	2,797,441	4,005,158	7,927,024	34,236,537	166,753,423
Land	10,833,090	-	*30,240	*24,906	479,291	252,518	305,542	401,269	352,264	561,052	315,986	1,812,935	6,297,086
Intangible assets (amortizable)	77,931,345	-	84,864	20,180	555,651	639,062	747,486	520,041	764,400	2,008,069	1,283,740	14,723,577	56,584,274
Less: Accumulated amortization	23,405,297	-	58,380	7,962	227,761	459,922	405,738	162,069	171,085	655,309	180,037	3,725,182	17,351,851
Other assets	70,088,411	-	155,692	41,079	256,601	333,302	664,813	787,290	679,165	2,010,115	1,271,289	7,010,541	56,878,523
Total liabilities	**1,048,333,599**	**-**	**2,933,842**	**2,071,497**	**8,383,342**	**8,583,101**	**13,111,793**	**12,266,352**	**16,336,726**	**25,266,067**	**31,944,928**	**144,783,938**	**782,652,013**
Accounts payable	79,687,884	-	195,777	347,946	910,000	707,922	1,399,919	1,241,758	1,238,740	1,984,775	2,679,737	7,632,171	61,349,139
Mortgages, notes, and bonds under one year	20,734,204	-	204,145	254,765	497,342	444,326	1,176,331	855,245	417,186	978,578	939,016	3,380,352	11,586,918
Other current liabilities	65,927,390	-	293,886	172,713	1,034,918	1,407,108	833,088	749,942	1,241,568	1,913,403	1,548,181	7,796,902	48,935,679
Loans from shareholders	11,818,436	-	616,437	695,634	675,964	273,444	933,360	721,649	1,523,082	1,341,708	618,127	1,942,185	2,476,848
Mortgages, notes, bonds, one year or more	238,383,098	-	645,746	367,908	1,713,967	1,226,876	1,709,184	2,093,171	2,447,848	3,830,608	6,561,261	34,700,420	183,086,110
Other liabilities	161,622,629	-	70,947	*43,859	445,524	172,576	954,872	847,755	1,180,434	2,658,309	2,348,681	20,287,710	132,611,963
Net worth	470,159,958	-	906,904	188,673	3,105,628	4,350,848	6,105,038	5,756,833	8,287,867	12,558,686	17,249,925	69,044,198	342,605,357
Total receipts	**488,972,182**	**7,275,409**	**10,842,611**	**5,264,900**	**13,923,009**	**8,247,005**	**11,180,033**	**9,673,214**	**9,627,002**	**15,515,724**	**12,929,152**	**62,709,887**	**321,784,235**
Business receipts	436,882,300	5,250,401	10,485,371	4,966,038	12,722,069	7,706,745	10,383,404	8,914,555	8,538,890	14,287,840	11,722,328	58,253,961	283,650,697
Interest	3,228,229	9,692	1,457	5,316	11,701	11,329	14,633	24,193	15,698	22,894	33,692	169,488	2,908,137
Interest on govt. obligations, total	194,423	88	*780	*110	*2,959	*619	7,477	3,331	4,255	2,746	9,104	4,881	158,071
Rents	1,983,729	*4,434	*18,052	*1,064	21,250	15,597	11,506	6,549	13,549	93,824	7,905	130,317	1,659,683
Royalties	1,652,135	30,256	44,289	*4,213	58,777	97,170	108,940	50,402	75,014	17,649	3,837	306,313	855,275
Net S-T capital gain less net L-T loss	72,117	-	[1]	-	*5,570	*868	*5,303	*3,152	838	10,865	6,347	440	38,734
Net L-T capital gain less net S-T loss	10,732,889	1,346,279	*12,212	*18,177	147,608	39,990	50,757	143,029	129,719	158,705	572,660	892,812	7,220,942
Net gain, noncapital assets	5,781,965	401,164	*19,569	*46,267	81,145	58,914	196,121	120,890	213,949	85,582	181,044	490,876	3,886,443
Other receipts	18,361,330	233,050	260,624	223,222	868,448	310,081	377,879	391,631	580,409	832,497	391,073	2,320,476	11,571,940
Total deductions	**465,621,393**	**7,542,542**	**9,743,070**	**4,847,901**	**12,367,083**	**7,553,811**	**10,484,359**	**9,212,116**	**9,335,119**	**14,814,817**	**13,977,221**	**62,523,008**	**303,220,347**
Cost of goods [19]	231,763,150	2,215,944	2,611,990	2,318,101	5,623,962	3,467,019	5,457,620	5,065,649	4,382,414	7,938,502	5,800,131	30,799,207	156,082,610
Compensation of officers	4,948,093	354,376	817,882	266,037	471,866	224,208	193,689	213,433	127,599	177,918	160,631	517,798	1,422,656
Salaries and wages	22,929,132	551,884	1,711,249	619,524	1,254,497	762,328	973,628	657,221	764,151	1,065,586	681,191	2,854,989	11,032,883
Rent paid on business property	7,476,585	131,816	339,702	77,233	593,752	302,148	254,873	177,363	142,540	327,927	197,831	1,021,943	3,909,459
Taxes paid	11,555,474	175,653	317,802	162,570	450,471	281,229	321,876	217,253	279,499	288,961	351,748	1,506,223	7,202,190
Interest paid	17,837,658	362,764	70,973	50,684	100,389	82,334	137,318	181,204	149,036	335,780	470,078	2,631,106	13,265,992
Amortization	10,828,583	85,692	*7,003	*5,841	52,094	16,680	61,335	88,321	186,496	224,101	727,300	2,817,710	6,556,008
Depreciation	47,537,464	595,911	435,962	253,268	847,090	615,147	843,051	776,282	989,726	1,546,041	1,543,582	8,130,978	30,960,425
Advertising	288,713	2,850	23,222	8,764	28,899	10,050	20,997	13,679	11,403	10,483	6,659	49,517	102,189
Pension, profit sharing, stock, annuity	2,052,516	10,487	98,604	*16,459	27,921	21,299	30,863	27,863	29,607	63,847	90,368	254,695	1,380,502
Employee benefit programs	5,345,667	38,118	125,810	64,901	122,863	72,593	107,612	106,422	131,091	156,467	178,239	786,366	3,455,185
Net income (less deficit)	**29,270,713**	**-267,221**	**1,098,761**	**416,888**	**1,552,967**	**692,576**	**697,956**	**457,782**	**300,933**	**698,162**	**-1,039,182**	**320,473**	**24,340,619**
Income subject to tax	**41,405,719**	**91,754**	**49,614**	***15,466**	**198,558**	**167,339**	**281,208**	**320,337**	**254,067**	**734,643**	**1,040,226**	**2,589,244**	**35,663,262**
Total income tax before credits [7]	15,238,434	121,723	11,191	3,658	63,952	59,714	99,778	111,475	103,906	268,920	384,922	998,832	13,010,363
Income tax	14,468,377	30,663	11,183	*3,493	63,617	56,334	96,466	109,927	87,762	257,143	363,652	906,128	12,482,010
Alternative minimum tax	767,027	*89,624	*8	*165	*335	*3,380	3,312	1,544	16,144	11,442	21,261	92,704	527,108
Foreign tax credit	8,993,900	*1,468	*4,272	-	-	*4	*9,883	*8,219	2,013	116,683	113,527	176,248	8,561,581
General business credit	75,716	-	5	6	*36	-	*67	*97	-	56	3,003	6,983	65,462
Prior year minimum tax credit	227,807	80	-	*285	*127	*71	*66	*1,177	124	4,130	112	22,528	199,107
Total income tax after credits [2]	**5,941,010**	**120,175**	**6,914**	***3,367**	**63,788**	**59,639**	**89,762**	**101,981**	**101,769**	**148,050**	**268,279**	**793,073**	**4,184,213**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 4. Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Total Assets—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars and size of total assets is in whole dollars]

Sector and Item	Total returns of active corporations	Size of Total Assets											
		Zero assets	$1 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 under $500,000,000	$500,000,000 under $2,500,000,000	$2,500,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Utilities													
Number of returns	**7,430**	**336**	**5,207**	**630**	**506**	**276**	**128**	**68**	**47**	**56**	**28**	**59**	**88**
Total assets	**1,626,352,404**	**-**	**532,339**	**475,709**	**1,289,409**	**1,801,298**	**2,148,800**	**2,457,527**	**3,288,796**	**8,346,532**	**10,119,102**	**70,324,147**	**1,525,568,746**
Cash	36,914,702	-	142,202	172,374	170,314	360,413	217,063	353,647	240,759	592,472	508,580	4,455,297	29,701,582
Notes and accounts receivable	84,584,179	-	*57,947	*32,504	69,612	103,697	341,817	361,591	314,948	1,023,080	370,394	5,228,976	76,679,612
Less: Allowance for bad debts	3,314,442	-	-	-	*200	*172	2,278	4,277	15,190	11,496	6,910	118,184	3,155,735
Inventories	29,164,178	-	*24,203	*7,094	*5,572	*12,148	57,236	23,837	71,105	135,489	410,609	2,004,056	26,412,828
U.S. govt. obligations, total	2,496,957	-	-	-	*86	-	-	*1,059	2	8,596	8,000	117,630	2,361,584
Tax-exempt securities	459,629	-	-	-	-	-	-	-	-	-	-	443,237	16,392
Other current assets	85,619,761	-	*2,945	35,417	24,891	128,095	200,194	250,808	308,750	249,549	415,413	3,370,436	80,633,263
Loans to shareholders	187,152	-	*3,983	-	*8,710	*47,423	*23,219	*5,434	1,885	59,777	27,371	9,300	52
Mortgage and real estate loans	*2,704,942	-	-	-	-	*4,578	-	-	341	533	-	841	2,698,649
Other investments	119,458,282	-	-	*11,161	*233,173	*137,880	319,104	156,556	665,881	1,653,639	1,856,056	6,927,656	107,497,177
Depreciable assets	1,352,472,350	-	738,155	486,878	1,065,762	1,569,272	1,542,089	1,325,751	2,098,137	5,197,316	7,657,812	53,711,395	1,277,079,785
Less: Accumulated depreciation	424,286,478	-	517,038	326,002	495,246	764,863	679,952	480,155	871,624	1,476,943	3,224,708	16,994,878	398,455,071
Depletable assets	14,943,191	-	*5	*1,059	-	*1,412	-	-	2,118	105,577	2,947	54,729	14,775,344
Less: Accumulated depletion	3,976,787	-	*5	-	-	*1,412	-	-	471	1,698	2,833	17,758	3,952,611
Land	4,585,563	-	*2,588	*35,304	41,541	72,876	32,645	36,398	62,691	176,506	98,928	598,910	3,427,176
Intangible assets (amortizable)	66,159,637	-	*82,269	*2,240	*78,384	110,695	82,000	398,935	155,884	289,108	752,114	3,667,606	60,540,403
Less: Accumulated amortization	8,212,741	-	*5,201	*195	*5,124	13,911	58,198	264,858	59,458	90,426	287,309	940,969	6,487,092
Other assets	266,392,330	-	*287	*17,876	91,932	33,167	73,862	292,801	313,037	435,453	1,532,639	7,805,867	255,795,408
Total liabilities	**1,626,352,404**	**-**	**532,339**	**475,709**	**1,289,409**	**1,801,298**	**2,148,800**	**2,457,527**	**3,288,796**	**8,346,532**	**10,119,102**	**70,324,147**	**1,525,568,746**
Accounts payable	56,714,339	-	*56,885	*15,824	42,440	71,728	150,832	249,916	675,119	719,691	372,555	3,106,849	51,252,501
Mortgages, notes, and bonds under one year	82,972,590	-	*48,559	*490	81,656	83,244	79,570	289,433	170,508	497,521	721,455	4,080,483	76,919,672
Other current liabilities	98,362,272	-	71,685	58,315	40,057	132,821	160,703	788,960	215,750	398,455	507,640	5,425,842	90,562,044
Loans from shareholders	3,444,199	-	*143,100	*25,658	*46,895	*3,991	*26,841	*16,175	35,037	297,488	100,000	226,040	2,522,974
Mortgages, notes, bonds, one year or more	544,174,271	-	*63,821	*45,095	276,882	606,125	452,167	523,152	930,377	2,337,128	3,797,007	25,277,075	509,865,443
Other liabilities	438,965,408	-	*1	*12,000	*290,656	154,335	469,764	14,735,823	396,100	1,151,846	2,142,731	11,482,576	408,129,575
Net worth	401,719,326	-	148,289	318,326	510,824	749,055	808,922	-14,145,930	865,905	2,944,402	2,477,715	20,725,282	386,316,537
Total receipts	**609,589,695**	**13,742,110**	**1,177,455**	**343,173**	**756,039**	**1,098,668**	**1,599,120**	**3,261,229**	**1,766,980**	**5,985,512**	**5,635,900**	**46,976,898**	**527,246,611**
Business receipts	580,134,029	13,522,347	887,186	340,041	737,255	1,046,564	1,574,202	3,024,312	1,690,765	5,857,096	5,187,056	45,678,981	500,588,225
Interest	4,743,971	29,014	*230,350	888	2,070	1,272	2,727	6,124	16,868	71,256	26,881	214,003	4,142,518
Interest on govt. obligations, total	55,463	-	-	-	-	*1,052	*839	*160	19	443	2,654	9,227	41,068
Rents	2,242,359	4,308	*388	-	*1,443	*9,951	*494	*2,585	1,028	4,389	13,469	30,588	2,173,716
Royalties	36,276	-	-	-	-	-	-	*1,422	212	-	-	453	34,189
Net S-T capital gain less net L-T loss	280,491	4	-	-	-	*142	-	*43	-	369	7,937	1,174	270,822
Net L-T capital gain less net S-T loss	1,808,807	4,684	-	-	-	*10,917	*1,347	*2,647	942	24,449	127,242	115,856	1,520,723
Net gain, noncapital assets	1,946,833	*35,803	*1,799	-	*461	*230	*684	*4,800	2,368	8,457	76	415,360	1,476,794
Other receipts	18,110,189	144,064	*57,733	*2,244	14,694	26,715	18,815	218,282	54,753	18,836	267,782	509,062	16,777,210
Total deductions	**638,707,071**	**13,786,937**	**1,139,091**	**403,460**	**744,873**	**1,048,592**	**1,674,236**	**3,177,226**	**1,885,699**	**6,253,746**	**5,728,005**	**49,457,395**	**553,407,812**
Cost of goods [19]	331,689,243	10,429,988	*170,388	*86,341	352,280	528,654	973,918	2,265,681	935,921	4,919,075	4,098,919	36,501,356	270,426,723
Compensation of officers	2,332,219	*51,563	*160,362	*38,484	*30,499	43,490	57,819	39,940	19,188	28,223	22,125	186,056	1,654,469
Salaries and wages	27,637,241	588,650	*99,054	60,384	54,869	66,225	195,621	179,289	78,866	187,781	113,435	1,104,141	24,908,927
Rent paid on business property	4,741,087	19,113	59,760	*18,419	15,004	33,339	26,851	11,483	9,367	53,855	24,040	263,864	4,205,992
Taxes paid	21,467,545	436,328	30,845	22,334	20,017	44,458	31,859	56,624	37,099	56,879	85,503	632,395	20,013,205
Interest paid	33,564,862	300,678	*213,422	*2,899	14,953	28,484	25,894	66,613	57,400	112,356	346,579	1,433,593	30,961,990
Amortization	6,983,726	96,928	*3,619	*193	*1,441	*3,557	4,365	38,151	23,913	36,213	32,011	257,033	6,486,301
Depreciation	88,133,805	881,988	32,137	21,973	48,013	92,177	87,494	74,917	183,892	322,433	350,053	3,024,544	83,014,185
Advertising	778,758	9,430	*2,430	*1,431	*406	*1,385	1,745	5,350	11,061	4,012	2,273	32,343	706,893
Pension, profit sharing, stock, annuity	8,582,572	70,149	*4,789	*5,032	*2,099	*4,367	14,934	13,671	8,299	15,886	18,700	287,337	8,137,310
Employee benefit programs	7,951,150	74,682	*14,441	*5,895	*5,959	25,049	27,269	56,392	22,038	23,408	34,969	265,883	7,395,165
Net income (less deficit)	**-28,882,899**	**-44,828**	**38,364**	**-60,286**	**11,166**	**49,024**	**-75,955**	**83,877**	**-118,738**	**-268,678**	**-94,759**	**-2,489,514**	**-25,912,572**
Income subject to tax	**3,522,627**	***189,725**	***7,990**	**158**	***27,166**	***25,503**	***9,464**	**55,909**	**46,661**	**72,662**	**141,704**	**195,401**	**2,750,282**
Total income tax before credits [7]	1,401,929	*67,332	*779	45	*7,934	*8,680	*3,676	19,596	16,095	25,119	49,913	70,246	1,132,515
Income tax	1,227,268	*66,360	*1,198	45	*7,934	*8,680	*3,054	19,221	15,901	25,060	49,339	67,892	962,583
Alternative minimum tax	173,364	*453	*218	-	-	-	*621	*197	194	59	574	2,325	168,721
Foreign tax credit	10,743	3,651	-	-	-	-	*243	4	-	-	489	1,350	5,006
General business credit	259,160	*886	-	2	-	-	*113	776	64	5,538	3	2,918	248,858
Prior year minimum tax credit	23,664	-	-	-	*11	-	-	416	-	441	691	2,863	19,242
Total income tax after credits [2]	**1,108,363**	***62,795**	***779**	**43**	***7,923**	***8,680**	***3,319**	**18,399**	**16,030**	**19,140**	**48,730**	**63,115**	**859,409**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 4. Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Total Assets—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars and size of total assets is in whole dollars]

Sector and Item	Total returns of active corporations	Size of Total Assets											
		Zero assets	$1 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 under $500,000,000	$500,000,000 under $2,500,000,000	$2,500,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Construction													
Number of returns	**708,437**	**129,383**	**470,579**	**42,593**	**50,143**	**9,055**	**4,468**	**1,265**	**517**	**260**	**92**	**67**	**14**
Total assets	**614,294,470**	**-**	**41,316,560**	**30,114,075**	**104,866,625**	**63,100,650**	**67,875,832**	**42,975,345**	**36,001,562**	**39,319,367**	**38,478,777**	**70,045,629**	**80,200,047**
Cash	89,840,189	-	10,877,038	6,146,214	15,596,174	9,100,161	9,975,028	6,895,603	5,848,604	5,786,248	4,268,408	7,659,475	7,687,235
Notes and accounts receivable	156,842,278	-	6,046,985	6,508,615	30,755,084	21,300,609	23,140,938	13,796,929	11,488,618	10,759,282	9,526,632	12,286,355	11,232,232
Less: Allowance for bad debts	1,471,937	-	109,200	20,098	171,452	119,174	215,076	121,611	80,736	89,506	186,158	156,405	202,521
Inventories	71,162,181	-	3,709,573	3,915,595	11,585,747	8,030,577	6,610,196	3,856,453	3,136,679	3,445,360	2,974,780	10,281,145	13,616,076
U.S. govt. obligations, total	381,161	-	*18,892	*324	*3,800	*23,723	*44,779	*70,029	46,092	121,798	24,486	12,103	15,135
Tax-exempt securities	1,227,697	-	*16	-	*131,387	183,910	131,427	218,267	166,427	75,130	205,316	71,972	43,844
Other current assets	69,889,135	-	3,012,419	3,290,107	13,981,247	8,483,079	8,113,111	4,330,713	3,884,923	3,805,847	3,845,644	6,683,233	10,458,813
Loans to shareholders	10,027,790	-	3,593,391	1,128,526	2,270,197	953,654	668,748	320,581	283,266	113,114	183,099	244,258	268,958
Mortgage and real estate loans	3,910,160	-	249,819	98,269	593,740	130,348	432,078	192,790	158,013	357,806	35,416	629,102	1,032,779
Other investments	60,493,271	-	1,074,268	1,388,906	5,614,140	3,984,012	4,805,493	3,879,277	3,502,882	5,192,359	4,031,862	10,124,891	16,895,181
Depreciable assets	272,097,590	-	64,837,932	23,591,921	51,034,986	25,036,294	24,092,867	16,778,099	12,269,247	11,819,481	11,361,649	16,269,615	15,005,499
Less: Accumulated depreciation	185,970,004	-	54,931,240	18,252,387	36,549,436	17,271,988	15,436,101	10,471,988	7,255,884	6,526,844	5,637,609	7,315,252	6,321,274
Depletable assets	1,747,802	-	*478	*7,414	*144,748	*1,275	48,701	58,346	127,326	188,150	188,540	501,005	481,819
Less: Accumulated depletion	524,996	-	*229	*308	*39,784	*774	*14,224	8,969	26,098	57,128	26,672	211,500	139,311
Land	25,668,189	-	1,806,385	1,526,455	5,982,558	1,566,783	3,325,662	1,538,068	969,853	1,681,737	1,316,407	3,987,155	1,967,126
Intangible assets (amortizable)	23,333,208	-	1,158,133	283,764	712,074	476,893	535,213	675,861	548,807	1,214,020	4,839,507	6,578,400	6,310,535
Less: Accumulated amortization	5,134,957	-	689,855	102,417	329,650	180,143	163,498	216,292	129,476	275,503	495,410	1,504,245	1,048,468
Other assets	20,775,712	-	661,752	603,178	3,551,065	1,401,411	1,780,491	1,183,191	1,063,021	1,708,015	2,022,880	3,904,321	2,896,387
Total liabilities	**614,294,470**	**-**	**41,316,560**	**30,114,075**	**104,866,625**	**63,100,650**	**67,875,832**	**42,975,345**	**36,001,562**	**39,319,367**	**38,478,777**	**70,045,629**	**80,200,047**
Accounts payable	101,453,892	-	5,119,606	4,376,372	17,328,518	13,925,334	14,253,993	8,903,048	7,231,417	7,209,113	5,169,092	9,708,848	8,228,551
Mortgages, notes, and bonds under one year	41,716,007	-	5,003,583	3,480,577	9,100,873	5,445,185	5,475,490	2,880,384	2,464,332	2,233,143	1,265,417	2,543,079	1,823,944
Other current liabilities	92,441,126	-	4,877,799	3,060,700	11,882,761	7,622,201	8,806,636	6,104,736	5,367,006	5,671,742	5,464,896	8,306,668	25,275,984
Loans from shareholders	40,322,102	-	14,070,801	4,776,639	9,156,668	4,590,042	3,231,592	1,586,058	854,017	754,313	737,715	562,415	1,841
Mortgages, notes, bonds, one year or more	109,980,573	-	9,811,017	4,536,728	17,605,069	8,150,426	10,845,613	6,418,412	5,698,299	6,181,228	8,661,609	15,973,925	16,098,247
Other liabilities	23,595,820	-	1,138,216	469,710	2,774,215	1,474,892	1,659,882	1,460,994	1,274,468	2,341,795	2,656,996	4,269,742	4,074,910
Net worth	204,784,951	-	1,295,538	9,413,348	37,018,520	21,892,570	23,602,627	15,621,714	13,112,024	14,928,035	14,523,052	28,680,953	24,696,570
Total receipts	**1,139,791,875**	**17,463,566**	**227,402,044**	**75,736,832**	**213,647,285**	**119,131,861**	**119,575,787**	**72,895,358**	**59,081,267**	**55,950,215**	**42,577,854**	**67,821,495**	**68,508,312**
Business receipts	1,121,920,687	16,842,880	226,003,207	74,778,354	211,527,748	118,054,869	118,455,916	72,187,944	58,132,041	54,837,546	40,531,319	64,950,837	65,618,026
Interest	1,149,209	4,724	28,782	26,511	85,006	34,406	67,219	38,636	51,189	53,206	118,938	424,898	215,693
Interest on govt. obligations, total	183,658	*771	*5,622	*518	15,709	14,679	22,070	23,963	22,385	20,975	17,754	38,181	1,032
Rents	1,105,975	*7,075	61,773	60,381	113,007	83,065	119,963	67,188	49,760	106,788	118,284	280,745	37,946
Royalties	114,121	*1,017	-	-	*776	*1,692	*5,769	*4,394	184	10,964	1,434	35,860	52,032
Net S-T capital gain less net L-T loss	43,426	-	-	*365	*1,092	*916	2,444	407	257	82	11,079	9,518	17,264
Net L-T capital gain less net S-T loss	1,184,792	90,862	42,688	22,052	80,204	66,864	38,601	20,202	33,524	49,490	35,915	678,659	25,731
Net gain, noncapital assets	2,797,918	341,773	493,921	265,736	464,178	207,316	191,641	172,771	179,274	97,767	109,865	182,798	90,878
Other receipts	11,082,146	173,853	764,925	580,655	1,326,604	661,228	663,092	375,492	606,901	768,064	1,606,264	1,159,488	2,395,580
Total deductions	**1,118,143,070**	**17,675,144**	**219,916,586**	**74,336,436**	**209,571,610**	**116,742,821**	**117,608,686**	**72,137,144**	**58,012,979**	**54,971,639**	**42,403,376**	**68,071,589**	**66,695,059**
Cost of goods [19]	848,556,835	9,955,954	129,515,583	50,850,973	160,008,833	95,331,152	97,933,192	61,212,687	49,442,891	46,471,091	34,848,640	55,896,760	57,089,079
Compensation of officers	35,305,000	778,434	14,810,132	3,397,620	6,969,608	2,851,339	2,250,289	1,050,831	741,338	598,055	561,289	589,193	706,871
Salaries and wages	62,040,839	1,023,940	19,502,322	6,025,457	11,931,027	5,211,961	4,425,310	2,510,750	2,135,593	2,063,965	1,710,158	2,866,100	2,634,255
Rent paid on business property	19,702,494	341,445	5,254,914	1,481,193	3,855,580	1,983,039	1,860,065	1,282,566	891,756	877,245	551,223	873,843	449,624
Taxes paid	20,804,465	313,752	6,220,131	1,876,340	4,215,477	1,978,864	1,862,005	918,635	749,326	708,061	561,636	764,743	635,495
Interest paid	7,271,423	139,735	1,201,191	516,782	1,089,280	482,002	546,010	400,604	278,628	316,175	462,250	1,145,135	693,631
Amortization	1,309,481	14,262	52,793	47,546	48,907	40,123	64,119	72,790	46,731	131,656	228,377	356,718	205,457
Depreciation	19,009,469	279,012	3,555,460	1,358,074	3,168,527	1,775,567	1,844,611	1,400,932	1,129,337	995,372	1,067,287	1,367,705	1,067,584
Advertising	3,846,116	79,825	1,566,603	400,560	653,600	224,063	206,476	96,685	84,752	75,302	57,539	239,627	161,085
Pension, profit sharing, stock, annuity	3,370,222	7,810	462,519	200,726	691,746	380,479	500,018	225,660	189,145	164,198	104,068	215,280	228,574
Employee benefit programs	13,875,415	187,886	2,724,466	1,056,777	3,035,516	1,620,088	1,989,718	668,098	844,160	400,793	440,677	572,374	334,863
Net income (less deficit)	**21,660,064**	**-212,349**	**7,479,837**	**1,399,878**	**4,059,969**	**2,374,846**	**1,948,595**	**736,071**	**1,046,345**	**958,080**	**161,457**	**-241,140**	**1,948,474**
Income subject to tax	**6,299,682**	**148,133**	**572,344**	**192,057**	**901,383**	**517,455**	**407,231**	**332,300**	**180,523**	**325,978**	**736,044**	**833,176**	**1,153,056**
Total income tax before credits [7]	2,028,069	38,746	96,834	40,610	270,102	172,103	141,783	116,438	65,784	118,454	260,338	295,040	411,836
Income tax	1,981,883	35,491	97,442	40,397	264,448	169,346	135,708	112,988	61,857	112,901	256,487	291,295	403,524
Alternative minimum tax	20,383	*2,477	*367	*212	5,450	*2,151	2,711	1,672	1,564	2,693	838	249	-
Foreign tax credit	135,762	-	-	-	*600	*8	*1,056	*4,334	1,948	820	10,966	32,482	83,549
General business credit	36,921	69	3,925	2,959	4,942	1,410	3,111	2,437	534	3,565	3,684	7,408	2,880
Prior year minimum tax credit	21,047	-	-	-	*5,644	*3,411	1,409	*18	17	667	2,641	7,239	-
Total income tax after credits [2]	**1,834,196**	**38,678**	**92,909**	**37,651**	**258,916**	**167,275**	**136,207**	**109,649**	**63,286**	**113,402**	**243,047**	**247,911**	**325,265**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 4. Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Total Assets—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars and size of total assets is in whole dollars]

Sector and Item	Total returns of active corporations	Size of Total Assets											
		Zero assets	$1 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 under $500,000,000	$500,000,000 under $2,500,000,000	$2,500,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Manufacturing													
Number of returns	**245,887**	**31,423**	**130,331**	**21,375**	**37,206**	**9,934**	**7,476**	**3,100**	**1,826**	**1,382**	**656**	**791**	**386**
Total assets	**11,486,035,574**	**-**	**16,966,589**	**15,321,926**	**84,859,069**	**71,253,541**	**116,347,784**	**108,182,754**	**129,689,792**	**219,760,537**	**320,048,135**	**1,156,549,703**	**9,247,055,743**
Cash	409,561,079	-	3,773,575	2,782,797	12,933,361	9,661,536	14,262,548	11,028,740	12,242,681	18,995,338	23,359,459	67,102,538	233,418,507
Notes and accounts receivable	2,467,072,878	-	3,820,415	4,194,464	21,126,666	17,026,861	27,651,076	23,662,743	27,114,840	39,855,712	43,106,990	175,576,073	2,083,937,038
Less: Allowance for bad debts	26,726,373	-	12,845	18,749	251,744	239,332	709,003	532,610	600,560	1,053,563	1,036,456	6,521,349	15,750,163
Inventories	660,743,441	-	2,722,603	3,005,247	19,201,492	17,792,104	28,019,462	25,164,012	26,722,600	38,544,644	36,933,330	108,550,088	354,087,859
U.S. govt. obligations, total	7,242,736	-	*18,702	-	*8,482	*8,564	60,155	86,149	51,697	160,284	667,265	805,634	5,375,804
Tax-exempt securities	6,771,916	-	-	*527	*24,123	*12,918	151,129	192,952	166,803	344,945	468,345	1,303,384	4,106,789
Other current assets	506,581,286	-	735,354	481,907	3,852,132	2,613,142	5,384,562	5,042,593	6,848,690	11,990,569	14,310,164	64,282,174	391,039,999
Loans to shareholders	108,363,651	-	878,105	466,248	1,624,306	785,592	875,225	526,300	509,576	603,622	848,383	2,578,924	98,667,369
Mortgage and real estate loans	2,627,925	-	*16,417	*28,008	315,391	*52,374	74,489	94,735	26,548	81,377	135,340	31,674	1,771,571
Other investments	3,689,062,627	-	353,189	582,349	4,512,411	3,712,454	6,944,864	6,671,285	10,401,741	23,170,025	40,898,001	250,788,673	3,341,027,635
Depreciable assets	2,791,466,329	-	24,493,226	19,016,773	73,419,432	53,643,633	78,741,763	66,655,926	74,070,950	119,212,974	113,211,200	404,540,988	1,764,459,464
Less: Accumulated depreciation	1,597,087,761	-	21,103,525	16,180,057	56,036,341	38,173,334	53,305,650	42,355,668	46,507,852	70,514,247	63,492,384	229,422,758	959,995,944
Depletable assets	162,394,084	-	*19,326	-	*53,885	*2,184	75,397	75,954	266,118	750,098	418,740	4,583,707	156,148,674
Less: Accumulated depletion	73,544,918	-	*5,697	-	*52,542	*105	*25,927	7,304	51,535	190,998	75,201	630,296	72,505,313
Land	84,912,261	-	250,682	226,466	1,355,854	1,292,283	1,700,775	1,616,819	2,001,410	3,343,330	2,742,389	11,331,683	59,050,570
Intangible assets (amortizable)	1,707,006,308	-	1,724,975	742,467	3,891,523	2,864,356	6,326,423	10,012,323	16,192,464	34,909,001	96,430,398	253,633,934	1,280,278,444
Less: Accumulated amortization	312,948,156	-	904,958	320,997	2,090,018	1,291,922	2,347,421	2,752,696	4,145,266	7,366,209	9,301,398	47,706,238	234,721,033
Other assets	892,536,261	-	187,045	314,476	970,657	1,490,231	2,467,919	3,000,500	4,378,886	6,923,635	20,423,569	95,720,871	756,658,473
Total liabilities	**11,486,035,574**	**-**	**16,966,589**	**15,321,926**	**84,859,069**	**71,253,541**	**116,347,784**	**108,182,754**	**129,689,792**	**219,760,537**	**320,048,135**	**1,156,549,703**	**9,247,055,743**
Accounts payable	1,315,458,845	-	3,380,296	2,446,039	13,427,402	10,070,439	16,114,811	14,867,072	16,503,997	25,911,923	28,498,264	112,255,650	1,071,982,950
Mortgages, notes, and bonds under one year	872,289,996	-	1,721,657	1,828,952	7,507,094	5,897,185	10,955,032	9,145,620	10,703,703	13,399,291	17,894,026	64,979,632	728,257,804
Other current liabilities	1,148,603,545	-	2,401,223	1,300,044	7,392,816	6,688,278	10,931,225	10,239,204	12,994,238	20,978,901	25,355,653	97,598,465	952,723,498
Loans from shareholders	200,716,825	-	5,319,664	1,872,997	6,980,613	5,798,118	4,294,613	3,182,765	3,602,906	5,191,240	4,616,277	30,334,897	129,522,735
Mortgages, notes, bonds, one year or more	2,572,690,582	-	4,586,161	3,116,182	15,635,110	10,819,431	18,188,585	17,286,774	22,250,621	42,202,836	95,310,331	273,749,808	2,069,544,745
Other liabilities	1,320,104,964	-	382,795	219,718	2,225,866	2,242,949	4,555,434	5,833,436	7,588,369	17,478,072	40,114,403	131,663,138	1,107,800,784
Net worth	4,056,170,817	-	-825,207	4,537,995	31,690,169	29,737,141	51,308,083	47,627,884	56,045,958	94,598,273	108,259,180	445,968,113	3,187,223,227
Total receipts	**8,331,713,612**	**57,441,979**	**64,076,292**	**43,931,466**	**191,299,016**	**139,601,753**	**214,921,693**	**181,065,442**	**192,259,257**	**295,914,435**	**282,446,560**	**971,735,638**	**5,697,020,081**
Business receipts	7,816,327,551	51,193,804	63,324,017	43,596,864	189,375,945	138,099,887	212,421,127	178,916,894	189,841,581	290,002,371	275,815,530	935,897,770	5,247,841,760
Interest	95,393,070	153,619	6,401	10,836	69,973	39,588	73,802	104,219	162,093	323,266	720,538	5,108,362	88,620,373
Interest on govt. obligations, total	487,613	2,603	*126	*1,077	6,588	4,177	18,721	13,520	17,955	35,418	17,899	64,160	305,369
Rents	27,385,065	17,165	10,492	9,208	54,830	24,985	64,942	61,772	49,309	129,646	159,490	816,163	25,987,064
Royalties	110,323,700	484,452	*1,636	*2,034	141,833	21,454	100,542	96,819	256,489	479,455	1,039,976	6,062,558	101,636,453
Net S-T capital gain less net L-T loss	479,097	*5,804	*5,527	6	*974	*8,419	342	4,813	6,529	19,549	2,360	32,426	392,348
Net L-T capital gain less net S-T loss	23,815,235	781,599	90,982	23,267	176,657	86,886	199,304	199,155	127,372	578,585	324,521	2,527,964	18,698,944
Net gain, noncapital assets	21,584,024	823,688	138,072	101,834	384,035	188,707	344,565	185,342	159,943	321,370	643,048	1,362,930	16,930,491
Other receipts	179,670,218	3,684,654	497,012	182,628	1,077,632	1,112,971	1,637,915	1,400,165	1,490,756	3,732,363	3,071,221	14,672,616	147,110,285
Total deductions	**7,980,507,858**	**59,296,488**	**62,360,373**	**42,674,402**	**185,601,841**	**134,873,482**	**208,170,628**	**176,099,048**	**187,140,001**	**287,040,128**	**274,916,875**	**942,336,879**	**5,419,997,713**
Cost of goods [19]	5,911,238,401	36,716,401	34,043,270	25,828,345	126,572,613	97,900,719	153,481,469	131,314,504	140,763,161	216,091,306	194,196,033	674,577,001	4,079,753,579
Compensation of officers	52,702,898	1,407,270	4,876,860	2,718,469	8,429,607	3,943,419	4,751,828	2,763,690	2,303,626	2,602,420	2,235,973	6,150,170	10,519,566
Salaries and wages	446,994,271	4,759,370	6,563,456	4,351,232	15,899,870	9,808,790	14,827,241	11,882,606	12,081,989	18,055,759	19,263,343	66,047,577	263,453,038
Rent paid on business property	59,766,248	642,237	2,928,620	1,510,823	4,407,835	2,613,720	3,045,562	2,121,862	2,003,364	2,580,595	2,422,617	9,125,818	26,363,195
Taxes paid	120,790,688	891,328	1,795,833	1,260,602	4,505,300	2,710,420	4,117,729	2,897,575	3,055,550	4,029,834	5,735,100	12,083,140	77,708,276
Interest paid	199,901,913	1,303,227	491,648	334,807	1,433,688	1,083,479	1,680,979	1,670,861	1,934,700	3,756,795	7,758,338	23,631,587	154,821,804
Amortization	53,644,475	547,887	215,663	66,427	276,280	188,989	443,339	667,655	932,292	1,588,575	2,402,683	8,673,858	37,640,828
Depreciation	235,506,194	1,370,470	1,136,267	919,187	4,584,040	3,724,757	6,327,139	5,560,632	6,204,332	10,128,111	9,309,222	31,787,058	154,454,979
Advertising	79,709,452	305,064	450,383	242,668	1,221,769	658,821	1,254,532	1,293,394	1,386,549	2,178,435	3,479,524	8,620,553	58,617,761
Pension, profit sharing, stock, annuity	62,971,948	229,093	155,505	176,894	805,116	474,506	740,928	682,182	854,847	1,435,605	2,008,390	8,565,388	46,843,495
Employee benefit programs	96,345,792	707,767	715,933	676,608	2,842,088	2,021,396	3,059,786	2,399,245	2,724,144	4,167,815	4,072,513	16,469,350	56,489,148
Net income (less deficit)	**434,221,605**	**-1,723,988**	**1,715,793**	**1,255,987**	**5,690,638**	**4,724,096**	**6,781,333**	**5,007,800**	**5,214,762**	**9,118,322**	**8,136,075**	**34,676,792**	**353,623,995**
Income subject to tax	**414,274,580**	**2,707,902**	**235,383**	**283,127**	**1,380,473**	**1,338,105**	**2,482,527**	**2,834,592**	**3,854,956**	**7,022,520**	**8,388,853**	**36,623,714**	**347,122,426**
Total income tax before credits [7]	145,197,984	943,971	42,136	70,671	425,102	451,294	849,520	979,830	1,332,456	2,453,694	2,939,858	12,896,886	121,812,566
Income tax	144,715,353	938,507	42,877	70,427	421,545	449,453	842,098	970,193	1,322,812	2,428,935	2,923,815	12,811,278	121,493,414
Alternative minimum tax	376,171	3,655	*155	*238	3,380	1,807	7,060	7,072	7,385	22,594	14,585	75,442	232,797
Foreign tax credit	68,235,225	83,843	-	*167	*2,427	*18	19,124	27,610	67,261	175,123	361,118	2,763,446	64,735,087
General business credit	7,490,542	38,697	2,093	4,103	29,251	27,930	41,154	43,394	46,532	119,043	118,573	673,260	6,346,511
Prior year minimum tax credit	664,495	*2,234	*1	-	780	1,417	5,387	3,521	5,561	26,101	12,584	67,083	539,825
Total income tax after credits [2]	**68,818,038**	**819,196**	**40,042**	**66,401**	**392,644**	**421,929**	**783,791**	**905,184**	**1,213,190**	**2,133,428**	**2,447,224**	**9,390,787**	**50,204,224**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 4. Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Total Assets—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars and size of total assets is in whole dollars]

Sector and Item	Total returns of active corporations	Size of Total Assets											
		Zero assets	$1 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 under $500,000,000	$500,000,000 under $2,500,000,000	$2,500,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Wholesale and Retail Trade													
Number of returns	**959,749**	**131,324**	**607,880**	**80,606**	**102,008**	**18,558**	**11,972**	**3,632**	**1,736**	**1,056**	**381**	**433**	**162**
Total assets	**4,172,974,975**	**-**	**74,868,155**	**57,538,662**	**219,852,829**	**130,227,411**	**183,154,481**	**125,086,937**	**121,478,673**	**165,315,993**	**131,766,475**	**514,634,418**	**2,449,050,943**
Cash	291,509,461	-	15,636,585	9,514,579	30,021,947	15,225,007	20,273,322	12,043,287	10,535,468	12,844,099	10,179,715	36,569,158	118,666,295
Notes and accounts receivable	600,925,306	-	8,393,842	10,019,966	48,766,931	28,534,297	41,735,471	30,106,101	29,703,846	37,708,268	28,488,619	86,317,374	251,150,591
Less: Allowance for bad debts	12,753,227	-	48,741	67,508	734,291	466,622	745,568	707,722	787,517	1,036,428	582,764	2,266,934	5,309,130
Inventories	767,912,844	-	27,225,267	20,021,721	80,093,252	53,748,802	70,508,461	43,460,713	35,584,779	47,004,217	32,528,439	107,255,195	250,481,997
U.S. govt. obligations, total	12,658,399	-	*5,733	*13,340	*93,453	*20	34,365	*47,603	45,013	139,766	4,356	377,536	11,897,215
Tax-exempt securities	7,425,168	-	*37,606	*22,179	22,901	*64,773	117,920	*64,454	224,170	311,699	19,363	736,511	5,803,592
Other current assets	223,092,827	-	1,856,026	1,746,056	9,701,151	5,811,994	7,851,007	6,730,700	7,012,900	9,263,764	6,870,129	32,715,121	133,533,981
Loans to shareholders	17,719,766	-	2,667,763	1,601,722	3,690,514	1,486,659	1,761,819	869,213	779,161	565,428	486,069	1,677,041	2,134,376
Mortgage and real estate loans	2,906,531	-	147,774	*92,536	803,123	117,083	211,388	204,071	61,469	112,406	30,024	36,237	1,090,420
Other investments	788,415,809	-	2,340,430	1,933,262	10,300,230	5,255,031	9,089,483	6,238,033	9,120,312	13,100,656	12,255,116	57,982,996	660,800,260
Depreciable assets	1,350,562,592	-	44,094,682	28,388,456	80,867,087	37,588,755	53,044,664	37,213,529	37,580,160	50,586,192	38,710,552	178,726,739	763,761,777
Less: Accumulated depreciation	696,088,777	-	33,649,137	20,385,094	55,778,902	25,212,660	32,798,124	21,423,297	21,553,110	27,704,409	21,244,064	96,973,403	339,366,576
Depletable assets	54,638,009	-	*24,963	*99,621	*185,506	*6,998	69,948	*19,782	70,701	99,865	280,585	312,952	53,467,088
Less: Accumulated depletion	17,733,223	-	*24,807	*57,910	*34,166	*5,163	*36,474	*5,300	43,452	75,091	92,781	22,166	17,335,915
Land	100,000,414	-	1,258,796	1,499,491	4,319,501	2,495,608	2,902,291	2,555,441	2,479,026	3,158,995	2,233,084	11,192,208	65,905,972
Intangible assets (amortizable)	497,845,683	-	6,972,338	3,326,979	7,687,122	4,807,149	7,635,428	6,738,885	10,184,886	16,275,203	19,693,506	83,162,917	331,361,269
Less: Accumulated amortization	74,149,675	-	3,637,136	1,454,377	3,498,823	1,496,860	2,097,138	1,549,194	2,460,596	2,562,625	3,334,134	12,268,430	39,790,364
Other assets	258,087,070	-	1,566,169	1,223,642	3,346,293	2,266,539	3,596,219	2,480,638	2,941,457	5,523,987	5,240,664	29,103,367	200,798,094
Total liabilities	**4,172,974,975**	**-**	**74,868,155**	**57,538,662**	**219,852,829**	**130,227,411**	**183,154,481**	**125,086,937**	**121,478,673**	**165,315,993**	**131,766,475**	**514,634,418**	**2,449,050,943**
Accounts payable	618,931,143	-	13,640,601	11,418,678	47,866,104	26,397,459	35,172,541	25,275,270	24,164,196	32,846,636	26,172,654	86,217,664	289,759,340
Mortgages, notes, and bonds under one year	317,502,274	-	5,215,983	4,085,202	25,442,173	27,629,347	42,770,749	22,184,692	17,511,011	18,685,629	9,632,215	29,478,841	114,866,433
Other current liabilities	466,128,012	-	6,020,760	3,746,406	17,708,064	9,383,680	15,911,673	10,845,830	11,651,121	16,685,591	13,413,752	58,252,199	302,508,937
Loans from shareholders	95,796,069	-	26,982,231	8,599,127	19,888,242	7,559,617	8,026,684	4,439,214	2,751,735	3,842,454	1,349,192	6,613,185	5,744,388
Mortgages, notes, bonds, one year or more	745,293,030	-	12,657,110	10,191,822	30,211,156	15,361,740	18,578,785	15,152,357	16,379,545	25,945,193	23,318,130	101,803,621	475,693,572
Other liabilities	321,434,037	-	1,623,988	947,792	16,673,168	2,876,768	4,136,989	2,995,848	4,270,675	9,054,966	9,577,674	43,619,633	225,656,536
Net worth	1,607,890,410	-	8,727,482	18,549,636	62,063,922	41,018,800	58,557,061	44,193,726	44,750,389	58,255,524	48,302,859	188,649,275	1,034,821,736
Total receipts	**7,964,362,070**	**134,036,111**	**392,374,459**	**217,303,533**	**763,525,027**	**437,430,317**	**622,782,795**	**387,371,844**	**336,503,706**	**409,676,922**	**284,016,080**	**1,135,934,060**	**2,843,407,216**
Business receipts	7,809,950,706	131,664,417	388,548,597	215,413,244	755,879,304	431,581,061	613,861,076	382,570,804	332,613,702	404,447,410	279,854,108	1,117,243,309	2,756,273,674
Interest	15,451,807	65,303	52,486	61,204	335,694	194,444	291,993	163,277	177,574	305,959	359,524	1,924,215	11,520,134
Interest on govt. obligations, total	316,796	*82	*3	2,421	17,164	5,545	17,877	9,290	14,252	21,588	10,451	43,692	174,431
Rents	6,916,801	16,227	54,988	71,024	157,276	100,554	180,270	110,728	135,913	196,149	232,037	747,290	4,914,343
Royalties	16,388,020	208,833	*31,480	*3,053	33,277	80,604	234,304	97,409	214,536	470,276	475,534	1,356,943	13,181,772
Net S-T capital gain less net L-T loss	104,913	*1,603	*3,095	*10,367	10,763	9,076	13,476	3,243	1,371	492	3,654	2,942	44,831
Net L-T capital gain less net S-T loss	7,670,759	252,378	134,296	92,324	250,677	157,663	126,635	179,228	192,458	119,461	212,362	590,575	5,362,703
Net gain, noncapital assets	6,345,448	255,473	278,985	182,074	536,615	246,889	522,217	392,246	306,484	354,658	185,452	1,132,453	1,951,903
Other receipts	91,548,691	1,546,133	3,266,840	1,446,980	6,249,869	5,038,269	7,478,471	3,819,715	2,797,646	3,590,477	2,617,514	12,395,956	41,300,819
Total deductions	**7,777,625,922**	**136,151,133**	**385,491,832**	**213,519,081**	**748,803,450**	**429,931,824**	**611,466,059**	**379,995,904**	**331,044,502**	**401,166,378**	**279,901,036**	**1,111,760,139**	**2,748,394,584**
Cost of goods [19]	6,172,538,592	115,251,722	274,974,947	162,733,394	595,279,898	359,842,067	514,498,197	321,349,792	274,912,423	329,105,334	226,494,960	897,680,121	2,100,415,735
Compensation of officers	70,801,598	1,228,987	17,364,149	7,080,319	16,067,154	5,775,110	6,345,072	3,102,307	2,400,612	2,269,828	1,245,392	3,223,974	4,698,695
Salaries and wages	532,850,058	5,019,711	25,750,549	14,845,198	50,815,759	24,445,261	35,357,533	21,151,264	19,444,917	24,154,822	17,902,222	69,769,744	224,193,076
Rent paid on business property	117,083,651	2,090,037	14,686,551	4,873,537	12,935,284	5,094,766	7,350,111	4,067,587	3,675,965	5,134,925	4,684,723	19,469,964	33,020,202
Taxes paid	92,453,001	997,386	6,960,909	3,435,163	9,586,783	4,275,243	6,491,335	3,565,469	3,306,168	3,812,995	2,723,936	13,192,329	34,105,285
Interest paid	54,429,656	584,715	1,560,173	879,271	3,224,690	1,802,501	2,181,099	1,506,347	1,596,613	2,255,839	2,088,676	9,108,585	27,641,147
Amortization	18,587,998	178,914	423,635	202,735	502,593	332,747	490,469	432,660	671,112	822,335	736,030	3,600,953	10,193,817
Depreciation	125,407,580	826,507	2,724,021	1,506,363	5,115,255	3,012,335	5,046,672	3,806,161	4,163,297	5,414,282	4,392,851	17,408,649	71,991,188
Advertising	71,570,535	531,345	3,066,472	1,730,352	4,971,167	3,084,464	4,613,605	2,617,484	2,618,598	3,979,650	2,690,140	12,248,909	29,418,350
Pension, profit sharing, stock, annuity	18,370,931	146,566	713,897	399,559	1,340,797	560,146	782,540	513,014	578,250	682,119	448,995	2,588,917	9,616,128
Employee benefit programs	52,514,286	352,879	1,448,949	1,013,139	3,868,946	2,011,877	2,949,895	1,966,576	1,984,295	2,608,746	2,090,727	7,719,052	24,499,204
Net income (less deficit)	**197,283,547**	**-2,106,153**	**6,882,624**	**3,789,688**	**14,710,137**	**7,493,482**	**11,314,601**	**7,387,144**	**5,487,583**	**8,567,862**	**4,252,233**	**24,885,497**	**104,618,849**
Income subject to tax	**155,697,640**	**1,030,049**	**1,112,269**	**792,863**	**3,172,035**	**1,909,523**	**2,781,262**	**2,299,325**	**2,836,806**	**5,070,326**	**3,750,547**	**24,383,886**	**106,558,749**
Total income tax before credits [7]	54,279,861	340,805	206,558	179,769	949,004	633,438	950,681	792,179	983,154	1,778,053	1,321,934	8,556,650	37,587,637
Income tax	53,889,024	337,980	210,427	178,961	939,214	632,545	940,383	783,366	975,487	1,758,058	1,307,362	8,530,083	37,295,157
Alternative minimum tax	375,946	2,610	*639	*808	8,920	4,615	7,605	6,669	7,798	14,297	7,193	26,522	288,269
Foreign tax credit	5,468,369	*2,904	*13	*6,020	8,425	*489	7,317	11,038	29,775	82,850	62,294	479,081	4,778,163
General business credit	2,026,852	8,046	4,034	6,283	18,269	5,370	8,407	9,003	16,921	29,247	30,081	230,253	1,660,937
Prior year minimum tax credit	150,513	*3,472	-	-	2,236	5,345	4,366	3,200	4,899	4,638	5,995	36,493	79,870
Total income tax after credits [2]	**46,636,731**	**326,383**	**202,511**	**167,466**	**920,073**	**622,234**	**930,591**	**768,938**	**931,814**	**1,663,662**	**1,223,564**	**7,810,827**	**31,068,668**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 4. Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Total Assets—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars and size of total assets is in whole dollars]

Sector and Item	Total returns of active corporations	Size of Total Assets											
		Zero assets	$1 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 under $500,000,000	$500,000,000 under $2,500,000,000	$2,500,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Transportation and Warehousing													
Number of returns	**208,491**	**50,860**	**128,273**	**12,361**	**12,993**	**1,785**	**1,214**	**421**	**214**	**174**	**69**	**102**	**25**
Total assets	**725,293,271**	**-**	**10,467,914**	**8,553,194**	**27,979,049**	**12,699,546**	**18,516,184**	**14,458,835**	**14,953,211**	**27,295,645**	**25,517,386**	**150,868,301**	**413,984,006**
Cash	48,524,254	-	2,202,338	1,113,427	3,915,610	1,732,340	1,863,185	1,315,552	1,471,920	1,836,945	1,624,334	7,509,172	23,939,431
Notes and accounts receivable	83,849,167	-	1,299,408	1,161,427	7,141,319	3,585,038	5,002,180	3,198,024	3,366,189	5,200,779	4,163,923	21,475,935	28,254,946
Less: Allowance for bad debts	1,785,632	-	*5,908	*3,687	64,313	24,564	69,667	41,862	77,704	97,320	70,875	770,878	558,853
Inventories	8,898,326	-	199,616	182,023	628,414	272,518	302,597	363,060	446,891	594,042	748,639	1,450,289	3,710,236
U.S. govt. obligations, total	6,968,337	-	*184	-	-	*2,618	*33,834	*51,091	51,899	-	5,475	20,897	6,802,338
Tax-exempt securities	474,646	-	*61,101	*3,587	*728	-	*12,965	10,903	1,907	28,950	16,490	287,585	50,430
Other current assets	41,275,271	-	652,716	633,258	1,656,384	1,111,998	1,324,006	907,688	1,084,074	1,642,510	1,243,367	13,043,010	17,976,260
Loans to shareholders	12,353,451	-	1,013,882	1,157,604	1,148,392	243,464	317,230	239,353	102,680	165,584	53,046	7,718,642	193,573
Mortgage and real estate loans	299,344	-	*59,958	-	*113,200	*293	*23,990	4	349	13,106	62,371	26,073	-
Other investments	61,715,042	-	375,317	528,778	1,415,766	1,206,741	1,656,502	1,341,011	1,312,349	2,674,215	4,346,816	19,902,332	26,955,214
Depreciable assets	610,723,017	-	20,524,905	11,890,786	32,821,862	10,186,188	15,705,157	13,097,029	11,718,339	22,227,133	16,527,751	80,185,775	375,838,092
Less: Accumulated depreciation	259,911,974	-	16,913,839	9,167,670	23,412,391	6,430,281	8,845,219	7,412,731	5,932,174	10,858,165	7,176,773	31,903,520	131,859,211
Depletable assets	32,232	-	-	*1,981	*7,784	*2,090	*11,614	*2,324	707	4,512	1,221	-	-
Less: Accumulated depletion	*11,309	-	-	*221	*7,784	*1,723	*727	-	-	851	3	-	-
Land	10,413,627	-	141,549	150,910	690,652	175,014	319,458	387,921	298,916	679,147	680,035	3,030,910	3,859,116
Intangible assets (amortizable)	73,174,724	-	465,587	731,062	1,762,944	401,116	552,195	821,605	1,054,118	2,885,412	1,844,593	21,672,920	40,983,172
Less: Accumulated amortization	10,875,444	-	237,491	420,027	689,708	53,973	155,532	156,476	201,277	567,268	391,615	3,654,138	4,347,939
Other assets	39,176,194	-	628,591	589,956	850,190	290,671	462,417	334,339	254,027	866,912	1,838,593	10,873,297	22,187,201
Total liabilities	**725,293,271**	**-**	**10,467,914**	**8,553,194**	**27,979,049**	**12,699,546**	**18,516,184**	**14,458,835**	**14,953,211**	**27,295,645**	**25,517,386**	**150,868,301**	**413,984,006**
Accounts payable	62,604,931	-	1,248,207	1,710,274	4,850,606	1,953,571	2,654,284	1,555,713	1,769,428	2,350,555	2,269,269	9,959,319	32,283,704
Mortgages, notes, and bonds under one year	30,669,181	-	928,717	702,274	2,570,290	1,311,610	2,026,891	1,108,687	1,490,171	2,294,753	1,175,852	5,582,489	11,477,446
Other current liabilities	85,441,642	-	1,100,904	776,897	2,045,887	1,281,321	1,455,941	1,388,320	1,637,391	2,838,410	3,196,569	23,535,264	46,184,742
Loans from shareholders	20,178,724	-	2,932,830	1,524,247	2,855,203	1,264,487	637,487	457,444	257,740	529,285	1,567,658	8,152,343	-
Mortgages, notes, bonds, one year or more	194,810,751	-	3,352,499	3,980,330	8,418,566	2,170,589	4,282,405	3,954,826	3,451,300	7,816,019	6,080,032	39,474,415	111,829,769
Other liabilities	153,688,859	-	554,086	130,610	160,795	446,055	782,075	725,977	951,041	2,564,483	2,742,222	18,380,543	126,250,971
Net worth	177,899,184	-	350,672	-271,438	7,077,703	4,271,914	6,677,100	5,267,868	5,396,141	8,902,141	8,485,784	45,783,927	85,957,374
Total receipts	**824,564,227**	**18,975,165**	**79,171,587**	**27,052,925**	**80,207,792**	**29,690,562**	**41,775,250**	**25,661,789**	**24,764,493**	**33,942,846**	**25,190,506**	**116,364,179**	**321,767,134**
Business receipts	790,708,952	12,836,569	77,612,227	26,481,542	78,378,024	29,184,184	41,036,769	25,114,767	24,226,977	33,139,144	23,709,180	111,878,908	307,110,661
Interest	1,773,093	24,672	6,839	4,348	21,426	10,011	16,408	9,249	17,796	23,251	79,556	964,041	595,496
Interest on govt. obligations, total	34,203	41	*975	4	*1,691	*3,227	4,704	*1,776	1,369	1,393	2,131	12,813	4,077
Rents	1,691,859	*893	*624	*4,414	48,819	21,798	25,982	31,551	29,871	91,220	101,541	436,223	898,923
Royalties	2,017,650	1,357	-	*53	*250	*1,542	*26	*166	1,908	16,639	1,327	35,232	1,959,150
Net S-T capital gain less net L-T loss	10,368	-	*7	*23	-	*114	*586	[1]	-	1,173	4,204	533	3,729
Net L-T capital gain less net S-T loss	953,382	*46,502	*49,749	*19,720	20,506	17,142	41,529	15,781	15,824	54,351	71,012	331,582	269,685
Net gain, noncapital assets	10,389,007	4,965,925	364,031	318,843	515,104	136,372	233,129	133,173	195,052	197,191	195,659	995,973	2,138,554
Other receipts	16,344,052	1,080,804	1,137,134	223,952	1,211,584	315,159	414,810	347,226	272,115	405,445	1,020,773	1,550,655	8,364,395
Total deductions	**809,114,966**	**15,040,302**	**76,720,310**	**26,560,375**	**78,505,749**	**29,156,094**	**40,906,722**	**25,080,438**	**24,345,675**	**34,066,895**	**25,507,990**	**116,010,882**	**317,213,533**
Cost of goods [19]	262,272,788	3,070,566	24,852,054	11,658,137	34,746,599	14,879,414	22,096,459	12,557,792	11,087,041	12,389,078	9,743,234	34,023,897	71,168,517
Compensation of officers	13,650,600	456,899	6,977,674	1,050,299	1,824,306	453,960	607,883	335,767	218,913	217,665	157,512	505,071	844,650
Salaries and wages	128,592,885	1,498,810	8,850,075	3,232,760	10,952,031	3,951,492	5,091,629	3,001,350	3,661,555	5,679,795	3,895,103	21,465,589	57,312,697
Rent paid on business property	38,444,512	730,200	3,403,882	799,202	4,140,074	1,329,796	2,193,648	1,385,117	1,099,451	1,615,860	1,093,593	5,243,213	15,410,476
Taxes paid	22,889,915	381,313	1,894,709	796,976	2,367,578	831,743	1,020,476	695,731	691,086	980,244	658,369	3,770,964	8,800,728
Interest paid	15,019,198	379,765	373,517	294,397	608,336	200,092	322,809	235,302	255,021	643,199	491,170	3,518,017	7,697,573
Amortization	2,444,756	60,562	34,053	75,009	74,903	12,063	35,894	45,082	67,076	230,194	121,872	825,593	862,454
Depreciation	50,532,614	727,660	1,960,479	1,007,315	3,347,579	1,118,064	1,767,359	1,320,599	1,308,895	2,309,732	1,648,947	8,684,260	25,331,725
Advertising	2,853,679	52,969	256,533	72,391	201,671	55,338	69,070	46,787	40,696	61,032	63,247	289,156	1,644,790
Pension, profit sharing, stock, annuity	9,763,059	45,002	158,727	69,613	196,833	73,906	116,107	76,421	50,073	154,252	92,781	983,747	7,745,600
Employee benefit programs	22,920,215	101,204	543,329	240,026	1,062,746	514,798	623,218	349,960	541,944	915,979	586,467	3,951,261	13,489,281
Net income (less deficit)	**15,699,125**	**3,934,822**	**2,450,302**	**492,545**	**1,700,352**	**531,401**	**864,443**	**582,986**	**425,627**	**-111,180**	**-300,482**	**411,324**	**4,716,986**
Income subject to tax	**14,536,809**	**104,206**	**218,434**	**84,159**	**384,754**	**164,561**	**404,024**	**388,456**	**372,884**	**434,681**	**563,076**	**2,598,639**	**8,818,935**
Total income tax before credits [7]	5,016,041	27,484	36,699	16,322	118,557	55,193	138,510	134,111	129,640	152,488	197,333	922,639	3,087,064
Income tax	4,998,911	25,701	37,472	16,276	117,681	54,775	137,446	133,325	128,108	150,636	196,609	914,256	3,086,627
Alternative minimum tax	15,176	*352	-	*47	*544	*418	1,026	786	1,498	1,671	635	7,763	437
Foreign tax credit	328,202	60	-	-	*46	*1	*899	*4,930	5,609	7,321	4,647	34,795	269,893
General business credit	221,544	1,298	230	776	2,134	*492	3,344	*3,806	2,871	13,094	8,718	34,096	150,683
Prior year minimum tax credit	10,314	*1,559	-	-	*1,586	*1	*1,204	*885	443	352	784	3,500	-
Total income tax after credits [2]	**4,456,031**	**24,567**	**36,469**	**15,546**	**114,791**	**54,698**	**133,063**	**124,489**	**120,716**	**131,721**	**183,234**	**850,248**	**2,666,489**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 4. Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Total Assets—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars and size of total assets is in whole dollars]

Sector and Item	Total returns of active corporations	Size of Total Assets											
		Zero assets	$1 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 under $500,000,000	$500,000,000 under $2,500,000,000	$2,500,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Information													
Number of returns	**120,800**	**24,024**	**81,207**	**5,184**	**5,950**	**1,599**	**1,276**	**550**	**342**	**264**	**129**	**176**	**99**
Total assets	**2,501,351,387**	**-**	**5,221,364**	**3,592,643**	**13,615,595**	**11,186,923**	**19,997,002**	**19,240,793**	**23,823,271**	**42,054,102**	**46,147,946**	**215,929,236**	**2,100,542,511**
Cash	119,269,137	-	2,059,573	963,579	3,947,732	2,375,618	4,140,449	3,668,424	3,594,135	6,056,560	5,805,025	16,792,221	69,865,820
Notes and accounts receivable	293,036,527	-	547,241	529,341	2,882,008	2,463,937	3,384,875	2,992,448	2,836,119	5,823,133	6,802,374	23,919,361	240,855,689
Less: Allowance for bad debts	9,950,636	-	*21,235	*16,614	82,913	245,044	124,540	171,367	170,444	301,713	255,735	1,195,956	7,365,076
Inventories	23,978,514	-	158,026	157,534	463,136	282,253	514,833	420,187	349,026	790,005	604,385	1,842,777	18,396,352
U.S. govt. obligations, total	666,560	-	*285	*3,220	*3,567	403	*54,545	*22,257	63,127	97,906	157,227	-	264,021
Tax-exempt securities	1,748,384	-	-	-	*25,293	*341,726	*64,709	72,011	43,510	62,105	226,736	754,609	157,685
Other current assets	106,359,801	-	456,513	174,622	1,252,731	1,285,650	1,587,062	1,576,174	1,767,829	2,443,538	3,284,715	11,153,560	81,377,407
Loans to shareholders	3,881,543	-	359,124	332,193	698,928	227,413	198,450	81,098	131,906	202,355	69,288	460,633	1,120,154
Mortgage and real estate loans	498,054	-	*7,600	-	*14,152	*1,700	*128,436	*5,707	18,874	175,809	-	-	145,776
Other investments	572,946,245	-	306,725	111,930	1,059,188	873,132	2,593,418	2,491,830	3,425,064	5,620,556	4,523,466	45,200,905	506,740,031
Depreciable assets	914,081,307	-	6,033,309	2,851,715	7,439,139	6,606,178	12,785,262	10,121,317	12,938,095	19,558,051	18,486,278	55,507,658	761,754,305
Less: Accumulated depreciation	540,075,992	-	5,162,405	2,211,145	5,550,893	4,493,141	8,552,484	6,142,904	7,762,297	12,007,749	11,905,316	30,872,572	445,415,086
Depletable assets	372,802	-	-	-	-	-	-	-	35	-	10,170	13,524	349,072
Less: Accumulated depletion	127,170	-	-	-	-	-	-	-	-	-	-	3,669	123,502
Land	14,782,034	-	41,897	*48,702	164,749	176,859	156,574	236,383	200,574	301,227	347,720	1,616,966	11,490,384
Intangible assets (amortizable)	901,501,338	-	687,624	998,509	3,684,944	1,940,843	2,761,350	4,795,902	7,021,801	14,063,604	19,585,400	93,543,489	752,417,872
Less: Accumulated amortization	174,924,204	-	413,477	676,132	2,469,592	957,406	1,051,560	2,114,868	2,260,106	3,776,162	4,678,759	24,170,373	132,355,767
Other assets	273,307,144	-	160,565	325,190	83,425	306,801	1,355,623	1,186,193	1,626,024	2,944,876	3,084,972	21,366,104	240,867,371
Total liabilities	**2,501,351,387**	**-**	**5,221,364**	**3,592,643**	**13,615,595**	**11,186,923**	**19,997,002**	**19,240,793**	**23,823,271**	**42,054,102**	**46,147,946**	**215,929,236**	**2,100,542,511**
Accounts payable	133,196,998	-	1,329,390	764,345	2,384,177	1,763,011	2,100,735	1,177,290	1,447,961	3,215,757	3,793,535	12,737,665	102,483,132
Mortgages, notes, and bonds under one year	114,898,537	-	544,876	708,970	1,594,159	784,273	1,265,296	1,044,892	1,244,223	2,254,142	1,535,475	4,128,836	99,793,395
Other current liabilities	297,054,105	-	1,999,190	771,932	3,005,530	1,527,227	3,676,513	3,770,566	3,705,336	6,976,885	6,194,768	26,011,208	239,414,950
Loans from shareholders	19,511,045	-	7,089,744	2,164,595	1,334,010	802,233	715,410	1,048,058	792,246	489,891	27,558	645,534	4,401,767
Mortgages, notes, bonds, one year or more	623,611,288	-	1,492,817	699,905	3,676,589	1,713,338	3,738,725	3,928,771	5,764,347	9,886,305	14,587,016	66,755,422	511,368,051
Other liabilities	452,016,588	-	579,590	466,510	-104,627	1,668,224	1,942,411	2,040,753	2,760,556	3,939,148	4,871,986	29,695,370	404,156,666
Net worth	861,062,825	-	-7,814,244	-1,983,615	1,725,757	2,928,617	6,557,912	6,230,464	8,108,602	15,291,973	15,137,608	75,955,201	738,924,550
Total receipts	**1,083,762,544**	**13,010,408**	**27,034,841**	**8,782,988**	**27,280,653**	**20,008,367**	**22,610,453**	**16,569,846**	**17,057,679**	**28,849,839**	**31,586,844**	**106,171,419**	**764,799,208**
Business receipts	943,514,919	11,865,047	26,627,940	8,627,227	26,435,460	19,616,608	21,899,231	15,820,966	15,961,040	27,383,104	29,411,225	93,884,300	645,982,772
Interest	14,254,498	15,678	4,491	48,160	38,363	11,509	41,981	31,787	47,637	93,328	97,234	888,451	12,935,879
Interest on govt. obligations, total	158,865	*1	*182	1	2,287	*768	6,429	4,919	4,989	8,154	15,145	31,987	84,002
Rents	8,671,800	1,857	*178	-	*10,297	21,309	16,530	18,286	19,375	38,973	47,185	173,367	8,324,444
Royalties	26,691,129	*300,252	*39,276	-	*22,126	*23,522	6,918	89,027	127,415	391,029	872,305	3,912,236	20,907,024
Net S-T capital gain less net L-T loss	434,425	-	-	-	*882	*4,273	*28,181	1,055	1,752	190	17,060	15,834	365,198
Net L-T capital gain less net S-T loss	5,303,507	56,941	*59,169	*43,899	80,474	*50,755	97,908	44,156	125,955	66,676	257,744	1,290,625	3,129,205
Net gain, noncapital assets	2,297,310	*47,037	*21,141	*3,238	16,603	18,735	47,143	29,239	20,544	66,023	96,252	861,089	1,070,266
Other receipts	77,600,615	651,003	280,959	59,083	660,967	245,387	437,591	518,669	683,853	751,470	732,975	3,956,248	68,622,411
Total deductions	**1,040,401,093**	**14,086,639**	**26,404,593**	**8,808,851**	**27,912,457**	**20,411,061**	**22,878,695**	**17,515,510**	**17,178,336**	**29,133,526**	**31,204,028**	**103,490,545**	**721,376,850**
Cost of goods [19]	234,793,732	4,380,065	11,395,132	3,107,764	11,317,232	10,472,374	8,756,087	5,317,399	5,048,961	9,097,248	11,358,718	25,678,544	128,864,208
Compensation of officers	14,393,985	554,672	2,972,445	582,385	1,797,412	497,742	693,919	386,783	387,469	639,001	495,274	1,529,826	3,857,057
Salaries and wages	178,331,491	2,549,025	2,676,780	2,065,086	5,557,723	3,223,554	4,304,334	4,074,964	3,110,183	5,334,421	5,906,576	23,616,843	115,912,002
Rent paid on business property	26,548,675	367,577	898,347	353,832	844,068	612,948	600,036	390,303	553,885	728,186	650,532	3,251,965	17,296,996
Taxes paid	26,646,256	309,634	524,135	241,349	818,594	427,014	624,069	504,928	445,198	710,367	776,007	2,716,996	18,547,965
Interest paid	53,914,592	510,657	226,569	140,698	298,625	190,262	348,668	383,054	490,658	932,279	1,260,019	5,814,261	43,318,842
Amortization	40,818,098	349,764	87,005	63,963	259,957	97,492	350,554	328,741	477,723	964,583	973,875	3,965,411	32,899,028
Depreciation	86,783,030	689,169	322,906	161,492	533,511	689,265	1,213,157	977,793	1,104,228	1,988,357	1,760,362	6,837,434	70,505,356
Advertising	26,132,875	142,386	397,313	88,932	384,495	472,886	381,983	421,963	440,151	725,379	670,642	2,248,458	19,758,287
Pension, profit sharing, stock, annuity	10,627,478	71,296	205,132	51,613	146,180	79,690	81,669	53,972	78,014	134,164	306,604	720,355	8,698,789
Employee benefit programs	23,885,575	224,558	333,956	172,536	437,368	271,397	415,950	370,177	375,716	536,654	680,025	2,420,226	17,647,012
Net income (less deficit)	**48,569,203**	**-1,060,664**	**630,066**	**-25,863**	**-633,681**	**-403,463**	**-249,151**	**-942,108**	**24,285**	**-225,282**	**415,608**	**3,133,622**	**47,905,834**
Income subject to tax	**64,796,785**	**329,331**	**176,279**	**89,843**	**239,836**	**208,642**	**535,231**	**499,788**	**565,728**	**864,233**	**1,297,190**	**5,040,259**	**54,950,425**
Total income tax before credits [7]	22,800,052	126,570	32,923	24,477	78,432	71,773	183,484	173,663	201,596	301,367	456,159	1,793,623	19,355,985
Income tax	22,616,526	112,199	36,469	24,251	77,952	70,030	182,078	171,031	195,003	298,355	453,139	1,763,397	19,232,623
Alternative minimum tax	43,796	2,950	2	*226	*480	1,743	1,406	2,632	6,593	3,011	2,663	15,505	6,583
Foreign tax credit	6,032,785	*12,322	*46	-	*1,202	*2,836	*4,771	20,774	44,774	10,566	25,124	404,644	5,505,726
General business credit	1,015,289	*3,300	*474	*426	*6,133	3,669	4,341	3,984	5,699	10,646	27,695	61,801	887,120
Prior year minimum tax credit	8,158	2	-	-	-	-	*723	2,444	174	1,257	615	1,917	1,026
Total income tax after credits [2]	**15,744,271**	**110,947**	**32,402**	**24,051**	**71,096**	**65,269**	**173,646**	**146,461**	**150,949**	**278,799**	**402,725**	**1,325,261**	**12,962,664**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 4. Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Total Assets—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars and size of total assets is in whole dollars]

Sector and Item	Total returns of active corporations	Size of Total Assets											
		Zero assets	$1 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 under $500,000,000	$500,000,000 under $2,500,000,000	$2,500,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Finance and Insurance													
Number of returns	**241,606**	**40,907**	**146,758**	**13,747**	**15,684**	**4,209**	**4,110**	**2,817**	**2,614**	**3,425**	**2,252**	**3,504**	**1,577**
Total assets	**39,966,213,651**	**-**	**12,539,355**	**9,959,694**	**35,929,815**	**29,521,929**	**65,722,010**	**101,449,732**	**188,120,299**	**556,585,647**	**801,866,108**	**3,901,162,103**	**34,263,356,960**
Cash	1,206,204,000	-	4,788,847	2,602,416	8,985,924	4,700,361	7,498,952	8,836,762	12,622,984	28,597,475	27,841,566	85,747,647	1,013,981,066
Notes and accounts receivable	2,983,640,023	-	838,383	1,132,173	6,054,788	3,638,279	9,481,997	12,802,287	25,414,496	66,923,076	60,758,393	190,275,789	2,606,320,362
Less: Allowance for bad debts	32,296,485	-	*195	*374	143,049	44,181	261,783	715,286	651,089	1,572,920	1,351,309	3,362,971	24,193,329
Inventories	1,835,606	-	-	-	-	-	*12,197	22,071	79,248	194,986	77,854	215,258	1,233,992
U.S. govt. obligations, total	1,946,496,978	-	5,588	16,750	318,740	639,167	1,819,883	3,507,203	8,694,885	24,998,521	32,805,366	182,266,661	1,691,424,217
Tax-exempt securities	1,532,817,475	-	*35,667	*3,660	180,840	439,673	1,787,781	3,960,200	11,670,148	44,394,256	62,338,790	299,143,681	1,108,862,781
Other current assets	2,620,038,811	-	951,551	827,034	4,075,530	3,442,204	7,858,552	9,830,203	11,194,617	19,327,405	24,936,093	99,169,567	2,438,426,056
Loans to shareholders	48,054,557	-	1,005,496	677,152	787,223	448,728	467,082	307,011	371,404	213,305	1,194,194	1,946,192	40,636,769
Mortgage and real estate loans	6,351,761,681	-	162,166	*22,864	1,273,762	995,556	3,265,291	5,030,403	12,216,226	39,031,187	54,890,303	175,226,531	6,059,647,392
Other investments	19,574,335,364	-	1,061,465	1,541,323	10,627,359	12,394,460	29,100,865	52,167,716	97,713,345	312,224,176	517,963,360	2,766,873,758	15,772,667,539
Depreciable assets	314,714,905	-	6,899,702	2,433,543	3,648,921	2,832,839	3,145,015	2,481,137	3,549,065	8,466,657	7,542,461	23,859,032	249,856,533
Less: Accumulated depreciation	123,159,923	-	5,250,324	1,512,663	2,419,962	1,864,578	1,839,920	1,364,030	1,858,582	3,996,137	4,149,509	10,439,984	88,464,236
Depletable assets	4,278,133	-	-	*2,034	*5,214	*103,569	*57,640	*2,433	178,904	149,468	36,616	229,060	3,513,195
Less: Accumulated depletion	2,423,397	-	-	*1,776	*836	*54,531	*6,190	*656	97,339	8,602	25,379	54,796	2,173,292
Land	13,896,673	-	162,288	28,301	343,042	184,847	246,985	213,721	315,580	939,662	553,484	2,052,680	8,856,084
Intangible assets (amortizable)	415,461,943	-	2,985,858	2,773,233	1,854,158	1,290,076	1,369,705	1,560,643	2,541,271	5,960,403	7,597,898	31,589,798	355,938,900
Less: Accumulated amortization	56,991,574	-	1,579,979	900,690	749,565	399,445	490,853	522,550	723,551	1,171,013	1,670,698	5,316,391	43,466,840
Other assets	3,167,548,882	-	472,844	314,715	1,087,726	774,907	2,208,813	3,330,462	4,888,686	11,913,741	10,526,626	61,740,591	3,070,289,770
Total liabilities	**39,966,213,651**	**-**	**12,539,355**	**9,959,694**	**35,929,815**	**29,521,929**	**65,722,010**	**101,449,732**	**188,120,299**	**556,585,647**	**801,866,108**	**3,901,162,103**	**34,263,356,960**
Accounts payable	1,992,924,865	-	835,434	526,361	2,979,593	1,762,203	3,121,668	3,533,979	8,580,361	22,502,241	30,626,915	144,274,466	1,774,181,644
Mortgages, notes, and bonds under one year	1,238,186,182	-	6,960,795	836,057	2,165,134	1,847,769	4,014,601	4,230,126	5,871,475	11,324,487	15,057,310	69,104,158	1,116,774,270
Other current liabilities	7,179,906,052	-	1,752,935	1,208,144	5,604,365	3,718,356	11,741,216	23,160,749	42,530,162	124,810,663	135,739,219	449,753,435	6,379,886,808
Loans from shareholders	59,090,403	-	3,262,522	1,315,569	2,649,104	2,451,867	1,808,184	1,259,715	970,895	2,145,450	1,512,585	2,772,775	38,941,737
Mortgages, notes, bonds, one year or more	6,694,750,363	-	2,865,764	2,496,389	4,021,831	2,966,995	6,864,898	6,374,651	6,865,622	17,230,973	18,128,483	93,228,044	6,533,706,714
Other liabilities	5,264,973,431	-	1,037,073	253,270	4,284,585	2,112,006	4,113,523	8,225,279	14,622,305	30,366,400	35,290,735	128,407,043	5,036,261,213
Net worth	17,536,382,355	-	-4,175,168	3,323,905	14,225,203	14,662,733	34,057,920	54,665,233	108,679,479	348,205,435	565,510,860	3,013,622,181	13,383,604,574
Total receipts	**3,329,585,667**	**60,003,622**	**42,170,399**	**10,067,086**	**24,252,228**	**18,165,435**	**24,963,665**	**21,841,176**	**32,849,957**	**62,851,572**	**71,882,003**	**299,972,375**	**2,660,566,148**
Business receipts	2,040,468,496	20,821,207	40,828,927	9,723,229	22,223,237	15,965,992	19,336,554	16,728,313	21,426,317	39,197,076	41,489,036	169,789,701	1,622,938,908
Interest	729,739,871	28,751,445	536,290	49,150	420,845	234,813	727,378	1,144,162	2,843,455	8,620,535	12,723,848	54,109,710	619,578,240
Interest on govt. obligations, total	42,640,999	764,599	2,455	1,669	40,721	67,072	149,354	194,432	550,715	1,991,824	2,766,129	11,558,222	24,553,805
Rents	12,773,890	474,780	8,459	20	17,193	25,094	277,570	41,698	118,288	146,168	169,845	475,626	11,019,148
Royalties	1,602,220	21,236	*76,119	*154	*2,427	*7,187	*42,920	7,421	16,362	58,423	25,043	42,133	1,302,797
Net S-T capital gain less net L-T loss	23,913,915	178,164	4,500	1,336	34,775	14,736	79,762	163,873	215,045	775,770	1,205,775	6,021,402	15,218,777
Net L-T capital gain less net S-T loss	27,891,261	1,006,241	50,247	33,129	238,412	104,636	303,655	470,915	184,244	455,888	726,113	1,763,476	22,554,305
Net gain, noncapital assets	14,639,901	1,336,678	62,854	5,652	71,319	54,721	63,497	80,364	184,317	294,432	369,605	1,633,708	10,482,752
Other receipts	417,796,632	6,620,862	592,669	248,983	1,149,100	1,587,986	3,956,587	2,974,713	7,254,400	11,199,544	12,183,747	53,853,045	316,174,997
Total deductions	**2,952,629,338**	**53,808,283**	**36,807,024**	**8,769,653**	**22,373,737**	**17,220,006**	**23,553,247**	**20,224,911**	**27,848,806**	**53,673,093**	**58,014,595**	**231,506,643**	**2,398,829,340**
Cost of goods [19]	1,171,237,539	2,370,253	60,951	56,874	1,055,057	582,383	2,543,774	4,987,920	7,136,849	14,927,194	18,719,010	93,017,654	1,025,779,620
Compensation of officers	33,830,776	1,219,729	7,995,959	1,374,442	2,954,817	1,864,137	1,474,789	901,831	1,036,393	1,633,158	865,628	2,318,431	10,191,461
Salaries and wages	291,268,036	6,096,460	9,199,524	2,512,704	7,241,149	5,094,242	6,279,673	4,438,318	5,336,643	9,847,922	8,177,390	27,298,183	199,745,826
Rent paid on business property	24,550,659	1,022,525	2,718,821	566,347	821,558	526,123	561,675	387,358	475,518	780,055	790,805	2,103,992	13,795,882
Taxes paid	48,968,881	1,832,625	1,445,317	288,158	834,940	474,289	740,870	592,454	740,612	1,498,602	1,397,124	4,624,045	34,499,844
Interest paid	264,764,052	15,033,219	452,574	183,013	410,748	271,111	590,549	650,316	1,039,833	2,491,803	3,235,711	9,267,872	231,137,304
Amortization	25,249,409	226,928	176,905	175,728	170,461	108,185	133,336	139,223	198,880	359,751	690,367	2,294,074	20,575,570
Depreciation	42,123,892	878,453	400,872	95,921	222,444	196,588	284,899	303,446	439,249	956,182	845,449	2,940,510	34,559,879
Advertising	21,123,780	285,165	742,167	103,747	264,863	176,935	198,747	236,453	228,264	468,829	618,018	1,304,659	16,495,933
Pension, profit sharing, stock, annuity	17,939,789	255,567	592,154	98,714	211,985	90,711	127,993	166,311	148,007	302,542	298,416	1,286,310	14,361,079
Employee benefit programs	27,435,212	555,596	742,943	189,548	605,715	399,681	407,410	344,460	453,666	796,267	982,092	2,807,678	19,150,157
Net income (less deficit)	**341,703,046**	**5,503,707**	**5,360,920**	**1,295,764**	**1,838,259**	**878,434**	**1,261,150**	**1,422,472**	**4,450,568**	**7,188,321**	**11,163,862**	**57,003,353**	**244,336,236**
Income subject to tax	**122,319,031**	**5,082,443**	**288,401**	**147,798**	**538,702**	**354,491**	**801,298**	**1,187,421**	**1,177,298**	**2,640,288**	**3,053,410**	**11,756,509**	**95,290,970**
Total income tax before credits [7]	43,774,186	1,981,939	60,000	37,225	158,788	120,072	266,933	410,528	408,923	920,176	1,067,404	4,223,193	34,119,004
Income tax	42,575,431	1,766,836	60,681	37,476	154,633	118,346	263,627	403,902	404,200	904,237	1,053,109	4,082,498	33,325,886
Alternative minimum tax	1,076,311	123,755	*109	*127	3,861	1,666	2,923	6,247	4,480	14,853	13,065	136,977	768,249
Foreign tax credit	4,088,433	*4,819	*14	*11	828	2,351	281	1,042	3,404	8,671	62,036	211,481	3,793,494
General business credit	1,377,625	3,087	388	*102	1,337	520	719	642	2,599	13,187	10,421	30,606	1,314,018
Prior year minimum tax credit	281,486	21,464	*11	*3	206	*225	1,423	3,283	1,933	8,806	28,369	50,276	165,488
Total income tax after credits [2]	**37,802,772**	**1,949,113**	**59,587**	**37,109**	**156,418**	**116,976**	**264,496**	**405,561**	**400,771**	**888,675**	**965,882**	**3,925,989**	**28,632,195**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 4. Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Total Assets—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars and size of total assets is in whole dollars]

Sector and Item	Total returns of active corporations	Size of Total Assets												
		Zero assets	$1 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 under $500,000,000	$500,000,000 under $2,500,000,000	$2,500,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Real Estate and Rental and Leasing													
Number of returns	**634,200**	**107,511**	**377,147**	**64,094**	**68,920**	**8,241**	**4,756**	**1,464**	**858**	**592**	**230**	**288**	**100**
Total assets	**1,606,000,763**	**-**	**45,835,167**	**45,830,696**	**144,035,892**	**57,848,589**	**71,103,632**	**51,008,443**	**60,362,240**	**93,332,695**	**79,973,860**	**345,297,981**	**611,371,569**
Cash	77,863,433	-	7,878,811	5,027,642	11,875,277	3,905,404	5,290,124	3,887,095	3,927,213	4,582,232	3,452,500	11,706,313	16,330,822
Notes and accounts receivable	69,159,232	-	1,342,564	1,494,218	6,206,571	3,031,562	3,836,818	2,231,592	2,581,903	4,369,560	4,834,440	14,973,039	24,256,966
Less: Allowance for bad debts	2,722,513	-	*5,302	*16,189	41,996	41,023	86,385	60,042	128,950	151,644	361,721	1,068,234	761,027
Inventories	5,631,824	-	212,832	168,666	323,439	479,494	594,190	349,157	444,226	379,822	191,441	1,457,092	1,031,464
U.S. govt. obligations, total	395,029	-	*172	*28,256	*65,338	*98,857	*30,075	*17,291	54,999	51,822	41,619	6,599	-
Tax-exempt securities	1,712,803	-	*16,912	*161,356	352,248	*161,632	*133,116	*133,428	138,403	143,444	-	472,264	-
Other current assets	66,340,734	-	2,447,696	3,156,990	10,729,092	4,916,048	5,316,229	4,019,926	3,930,033	3,956,403	2,387,557	15,729,284	9,751,476
Loans to shareholders	16,244,240	-	2,635,450	1,644,617	4,996,076	1,858,050	1,985,640	975,162	624,765	345,074	90,361	30,989	1,058,055
Mortgage and real estate loans	19,366,365	-	502,231	1,155,173	3,698,821	878,182	1,187,833	785,390	919,517	854,725	835,296	4,158,390	4,390,807
Other investments	393,664,311	-	3,762,354	4,333,391	18,084,159	11,331,010	14,480,322	12,900,792	17,198,255	29,333,322	30,332,573	120,994,420	130,913,713
Depreciable assets	950,223,568	-	47,674,777	38,419,828	107,085,662	34,602,058	43,864,777	26,851,197	29,916,692	44,294,435	34,907,939	151,419,674	391,186,530
Less: Accumulated depreciation	295,400,898	-	28,417,256	19,793,009	45,548,046	13,871,236	18,212,848	9,706,824	9,155,839	11,308,352	9,058,939	34,840,266	95,488,283
Depletable assets	450,277	-	*44,321	*21,572	*173,812	*348	*40,639	*3,115	41,137	125,334	-	-	-
Less: Accumulated depletion	153,956	-	-	*3,029	*65,644	*342	*27,610	*2,644	2,226	52,460	-	-	-
Land	187,886,426	-	6,316,272	8,549,634	23,144,071	8,910,477	9,160,523	5,915,430	6,510,160	9,490,567	7,656,097	25,687,786	76,545,408
Intangible assets (amortizable)	71,073,527	-	1,417,910	1,242,034	2,309,929	794,530	1,313,230	914,892	1,891,644	3,574,781	3,546,744	27,093,257	26,974,575
Less: Accumulated amortization	17,199,437	-	724,879	697,921	1,073,576	399,741	617,959	338,105	629,148	884,521	1,048,645	4,449,470	6,335,471
Other assets	61,465,801	-	730,300	937,469	1,720,660	1,193,279	2,814,920	2,131,590	2,099,457	4,228,149	2,166,600	11,926,843	31,516,534
Total liabilities	**1,606,000,763**	**-**	**45,835,167**	**45,830,696**	**144,035,892**	**57,848,589**	**71,103,632**	**51,008,443**	**60,362,240**	**93,332,695**	**79,973,860**	**345,297,981**	**611,371,569**
Accounts payable	31,938,842	-	1,130,295	534,607	3,248,533	1,166,104	1,560,748	1,057,364	1,716,275	1,840,277	1,397,221	7,864,978	10,422,440
Mortgages, notes, and bonds under one year	64,476,428	-	2,615,412	1,587,072	5,895,877	2,283,080	4,143,921	2,458,418	2,403,666	3,023,259	3,303,494	12,802,791	23,959,439
Other current liabilities	64,893,560	-	3,621,998	1,844,113	4,909,746	2,647,109	3,174,475	4,229,462	2,333,395	3,027,382	2,260,676	10,650,027	26,195,177
Loans from shareholders	73,416,589	-	13,815,031	8,160,785	23,208,220	4,762,310	4,935,674	3,061,636	2,655,930	3,010,014	1,206,048	2,479,877	6,121,063
Mortgages, notes, bonds, one year or more	582,183,421	-	14,126,777	17,097,850	63,363,737	25,924,858	28,309,452	21,087,427	20,736,563	31,819,886	27,534,228	114,997,798	217,184,843
Other liabilities	91,909,710	-	1,419,155	1,759,082	7,562,515	4,956,877	4,902,555	3,030,910	3,172,207	4,742,092	5,268,274	24,891,559	30,204,483
Net worth	697,182,215	-	9,106,498	14,847,186	35,847,264	16,108,250	24,076,808	16,083,226	27,344,203	45,869,785	39,003,919	171,610,951	297,284,125
Total receipts	**336,399,132**	**12,912,794**	**51,349,960**	**13,476,564**	**27,438,801**	**11,554,518**	**14,154,884**	**10,048,866**	**12,251,157**	**15,967,916**	**14,595,351**	**55,662,300**	**96,986,022**
Business receipts	221,599,580	6,751,534	48,854,461	10,319,210	23,782,570	10,307,882	11,349,963	7,753,879	8,995,028	10,304,954	7,903,018	29,863,631	45,413,450
Interest	6,784,015	129,807	57,436	51,851	157,129	102,462	157,996	143,271	181,860	338,313	507,482	2,232,275	2,724,134
Interest on govt. obligations, total	137,576	3,595	2,294	11,589	24,940	14,194	16,258	11,004	11,884	11,110	1,846	10,917	17,947
Rents	51,369,034	519,976	219,836	111,960	318,244	283,761	751,104	792,079	1,461,485	2,979,366	3,137,388	14,109,266	26,684,569
Royalties	4,279,938	*186,005	*33,823	*13,792	35,892	*124,081	41,546	*14,246	50,439	137,681	501,570	2,530,327	610,537
Net S-T capital gain less net L-T loss	152,421	1,266	*378	*4,647	5,866	*292	10,343	17,970	12,374	40,767	12,098	9,194	37,226
Net L-T capital gain less net S-T loss	14,656,081	3,656,587	318,516	123,982	518,017	349,182	391,051	312,825	471,057	646,295	1,415,362	2,280,340	4,172,869
Net gain, noncapital assets	9,731,479	611,962	395,503	80,180	592,643	189,922	396,480	335,339	293,268	316,979	219,771	1,817,350	4,482,082
Other receipts	27,296,195	1,048,009	1,446,001	2,750,254	1,969,682	158,420	1,023,868	639,377	755,559	1,175,801	893,305	2,602,460	12,833,458
Total deductions	**319,856,439**	**12,048,618**	**47,435,050**	**12,931,677**	**26,808,399**	**11,620,333**	**13,911,466**	**11,477,204**	**12,578,238**	**16,454,039**	**13,786,312**	**51,650,597**	**89,154,505**
Cost of goods [19]	31,581,611	245,176	1,576,402	938,077	3,511,095	2,180,889	2,699,562	1,615,852	2,187,856	1,996,872	1,890,784	5,679,647	7,059,398
Compensation of officers	12,285,492	420,764	6,176,409	949,692	1,516,935	621,563	441,281	254,038	298,572	280,582	119,815	538,214	667,625
Salaries and wages	52,997,454	686,118	13,076,671	3,497,396	6,689,144	2,594,292	2,221,573	1,359,877	1,578,179	1,934,221	1,459,169	8,590,450	9,310,363
Rent paid on business property	15,829,914	377,030	2,959,918	830,628	1,281,003	377,161	785,756	912,373	791,764	560,258	2,089,480	1,840,449	3,024,095
Taxes paid	14,744,198	452,759	2,136,453	800,576	1,715,544	602,481	665,473	434,291	551,294	732,966	549,011	2,190,559	3,912,790
Interest paid	25,539,551	1,100,914	672,168	445,963	1,464,757	699,933	1,007,135	802,807	1,069,321	1,835,223	1,437,116	5,703,732	9,300,480
Amortization	3,058,648	89,156	69,745	58,036	106,983	28,701	60,322	56,380	95,868	328,065	174,493	913,636	1,077,261
Depreciation	55,433,730	635,620	1,478,781	886,149	2,521,765	1,308,712	2,003,872	1,872,102	1,987,931	3,093,173	1,749,821	9,434,025	28,461,778
Advertising	4,013,110	93,344	1,169,098	189,040	203,703	164,317	146,057	79,067	153,438	105,847	76,635	872,153	760,410
Pension, profit sharing, stock, annuity	1,385,375	29,881	388,845	91,158	155,437	38,539	38,377	26,280	37,316	38,557	18,875	139,243	382,867
Employee benefit programs	4,357,123	54,617	683,309	468,350	353,105	218,940	162,869	146,671	170,226	165,105	104,920	683,456	1,145,555
Net income (less deficit)	**16,527,509**	**870,792**	**3,912,616**	**533,298**	**605,462**	**-77,794**	**227,422**	**-1,437,514**	**-328,359**	**-496,876**	**821,758**	**4,051,470**	**7,845,233**
Income subject to tax	**7,573,112**	**737,384**	**622,011**	**331,316**	**803,849**	**526,677**	**479,740**	**342,358**	**404,204**	**511,079**	**748,644**	**1,857,109**	**208,741**
Total income tax before credits [7]	2,472,682	245,331	113,363	74,717	231,922	179,179	165,421	118,590	144,392	181,046	263,523	675,696	79,503
Income tax	2,414,311	237,170	117,819	73,506	229,086	176,876	162,451	117,147	139,019	176,826	261,556	649,839	73,017
Alternative minimum tax	44,464	2,069	*814	*616	*1,590	1,648	2,845	1,296	3,622	3,832	1,768	20,501	3,864
Foreign tax credit	120,622	*802	[1]	[1]	*3,658	*1,769	*1,844	*18,840	12,571	8,811	9,804	60,192	2,332
General business credit	41,568	911	200	*175	452	704	1,273	1,692	562	3,390	125	19,013	13,070
Prior year minimum tax credit	54,385	*3,064	*217	-	*512	*119	*271	756	635	673	791	46,642	704
Total income tax after credits [2]	**2,256,108**	**240,554**	**112,946**	**74,541**	**227,300**	**176,586**	**162,032**	**97,302**	**130,624**	**168,171**	**252,803**	**549,849**	**63,398**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 4. Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Total Assets—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars and size of total assets is in whole dollars]

Sector and Item	Total returns of active corporations	Size of Total Assets												
		Zero assets	$1 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 under $500,000,000	$500,000,000 under $2,500,000,000	$2,500,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Professional, Scientific, and Technical Services													
Number of returns	**883,615**	**188,183**	**633,100**	**26,403**	**26,968**	**3,740**	**2,903**	**972**	**570**	**400**	**165**	**164**	**46**
Total assets	**939,328,061**	**-**	**43,349,994**	**18,470,966**	**56,009,930**	**26,496,887**	**45,217,631**	**34,041,384**	**39,633,304**	**62,184,427**	**58,177,135**	**178,398,064**	**377,348,338**
Cash	125,114,895	-	17,792,593	5,192,885	14,533,734	6,972,948	11,885,443	7,662,234	7,746,247	10,258,352	9,268,315	15,614,852	18,187,292
Notes and accounts receivable	175,832,136	-	4,600,101	3,322,836	14,584,235	7,354,142	12,099,732	8,435,959	8,560,882	12,210,018	10,042,350	32,674,149	61,947,732
Less: Allowance for bad debts	3,136,207	-	34,043	15,092	181,188	129,354	247,328	172,638	223,041	297,282	312,866	635,537	887,837
Inventories	16,512,023	-	894,894	466,591	1,706,150	921,573	1,332,926	866,076	708,242	1,207,788	1,302,878	4,048,373	3,056,532
U.S. govt. obligations, total	302,047	-	22	-	*41,654	*25,279	*1,257	*83,775	101,645	18,012	21,402	9,001	-
Tax-exempt securities	287,217	-	*43,851	*7,070	*6,344	*10	*32,634	*104,544	58,086	3	9,483	17,875	7,317
Other current assets	93,820,341	-	3,114,265	1,780,804	5,372,578	2,845,223	4,184,425	3,461,779	4,737,409	7,116,181	6,791,737	12,657,753	41,758,187
Loans to shareholders	9,122,101	-	3,687,531	826,083	2,266,229	395,304	504,264	309,146	306,694	222,563	44,357	23,991	535,938
Mortgage and real estate loans	1,080,094	-	*111,413	*52,510	*232,263	*29,512	*85,101	*75,266	60,739	904	578	-	431,809
Other investments	168,502,483	-	2,678,542	1,868,000	5,719,974	2,823,044	5,223,768	4,070,291	5,510,378	8,080,329	9,657,838	25,507,604	97,362,716
Depreciable assets	185,162,839	-	42,226,532	9,867,543	19,793,382	6,421,590	11,532,902	8,093,314	7,854,045	10,521,882	8,766,084	27,938,821	32,146,745
Less: Accumulated depreciation	119,467,335	-	34,669,747	6,909,668	13,446,269	4,171,820	7,062,139	4,607,816	4,674,387	6,038,078	5,063,990	14,085,249	18,738,172
Depletable assets	151,369	-	*3,756	*1,044	*17,172	-	*885	*28,031	65,675	34,705	102	-	-
Less: Accumulated depletion	41,647	-	*1,190	*337	*8,858	-	*220	*6,208	23,449	1,342	44	-	-
Land	4,557,180	-	322,000	669,630	655,175	495,008	235,668	339,790	152,681	181,379	236,598	534,951	734,299
Intangible assets (amortizable)	260,860,340	-	5,089,580	1,454,288	4,269,714	2,138,757	4,025,267	5,576,334	8,616,397	17,922,073	18,053,144	90,805,551	102,909,238
Less: Accumulated amortization	63,069,958	-	3,296,173	581,700	1,503,331	813,231	1,171,582	1,542,236	2,087,853	3,262,389	4,163,470	29,496,721	15,151,272
Other assets	83,738,141	-	786,068	468,479	1,950,970	1,188,904	2,554,630	1,263,744	2,162,915	4,009,329	3,522,639	12,782,650	53,047,815
Total liabilities	**939,328,061**	**-**	**43,349,994**	**18,470,966**	**56,009,930**	**26,496,887**	**45,217,631**	**34,041,384**	**39,633,304**	**62,184,427**	**58,177,135**	**178,398,064**	**377,348,338**
Accounts payable	99,233,501	-	4,414,037	2,249,636	6,563,062	3,625,132	5,218,510	3,496,104	3,997,216	5,341,851	4,460,049	13,271,012	46,596,891
Mortgages, notes, and bonds under one year	52,919,141	-	4,935,244	2,153,220	4,383,155	1,926,176	3,319,601	2,130,463	2,306,120	4,138,338	2,411,017	4,087,874	21,127,934
Other current liabilities	157,945,642	-	8,972,145	3,128,603	10,980,644	5,340,569	10,639,004	7,452,265	7,635,641	10,898,865	10,128,176	25,659,801	57,109,930
Loans from shareholders	34,820,249	-	15,590,324	2,182,215	6,731,924	2,167,729	1,161,827	756,667	1,122,547	635,908	277,833	3,239,877	953,398
Mortgages, notes, bonds, one year or more	167,162,217	-	9,654,544	3,444,255	9,729,582	2,844,322	5,046,197	4,496,135	5,459,742	9,017,568	11,497,493	47,085,165	58,887,214
Other liabilities	120,006,204	-	1,544,261	1,068,684	4,892,547	2,372,924	4,147,489	3,174,256	3,265,103	5,782,144	4,449,201	22,217,232	67,092,363
Net worth	307,241,107	-	-1,760,560	4,244,352	12,729,016	8,220,035	15,685,005	12,535,495	15,846,933	26,369,752	24,953,366	62,837,104	125,580,610
Total receipts	**1,124,555,036**	**31,798,946**	**262,275,010**	**68,486,994**	**130,975,488**	**53,806,441**	**69,205,132**	**47,725,095**	**44,194,616**	**55,864,134**	**51,628,485**	**134,552,327**	**174,042,369**
Business receipts	1,086,928,972	30,006,827	258,077,759	66,935,664	128,768,911	52,433,167	67,176,845	46,432,461	42,052,561	53,460,674	49,850,653	128,848,384	162,885,066
Interest	3,416,476	28,050	59,603	24,980	68,568	42,854	76,642	50,462	67,052	120,596	216,138	449,109	2,212,422
Interest on govt. obligations, total	64,380	*2,126	5,844	181	8,066	4,849	7,067	4,332	1,955	6,849	2,835	4,735	15,542
Rents	719,763	*11,852	73,976	23,617	11,773	11,934	9,638	16,385	20,909	52,673	27,296	139,552	320,158
Royalties	4,605,106	62,566	18,615	*1,772	*15,239	*3,164	24,771	146,774	246,697	477,076	295,419	1,013,029	2,299,985
Net S-T capital gain less net L-T loss	81,360	1,365	*23	6	*1,491	*1,037	13,823	*357	7,822	242	36,471	4,076	14,647
Net L-T capital gain less net S-T loss	2,601,616	640,486	127,422	43,150	288,801	220,914	96,937	63,566	253,784	150,488	106,329	280,755	328,985
Net gain, noncapital assets	857,444	227,895	97,038	26,467	61,719	21,302	51,399	11,522	66,458	27,129	116,047	105,027	45,441
Other receipts	23,361,445	777,960	3,806,138	1,429,354	1,737,278	1,048,795	1,721,433	972,625	1,449,121	1,526,740	857,744	3,447,623	4,586,634
Total deductions	**1,081,138,910**	**30,902,743**	**239,232,775**	**64,999,864**	**127,295,030**	**53,043,844**	**69,933,618**	**47,560,821**	**44,529,016**	**56,499,953**	**51,523,957**	**129,535,361**	**166,081,928**
Cost of goods [19]	334,181,395	4,530,490	47,440,312	22,177,182	39,334,151	19,306,570	26,052,860	16,270,346	16,135,465	22,471,105	22,645,699	47,974,238	49,842,977
Compensation of officers	78,244,640	3,085,269	41,498,937	7,165,158	11,909,478	3,803,018	3,036,247	1,781,176	1,194,515	1,178,563	724,148	1,344,054	1,524,078
Salaries and wages	259,210,149	8,961,693	51,660,267	14,570,565	34,145,751	12,279,778	17,782,284	12,724,956	11,023,689	12,884,754	9,921,889	25,907,173	47,347,349
Rent paid on business property	34,528,497	882,463	11,607,616	2,345,497	4,511,086	1,429,380	2,059,211	1,339,423	1,187,114	1,325,133	981,926	2,585,960	4,273,688
Taxes paid	34,628,026	1,082,048	8,520,157	2,135,823	4,004,485	1,471,735	2,156,962	1,518,027	1,255,347	1,348,391	1,559,822	3,083,204	6,492,026
Interest paid	15,712,554	347,578	1,188,103	361,731	831,368	281,653	543,000	429,652	547,446	821,472	913,282	3,604,720	5,842,550
Amortization	9,286,475	242,464	285,588	173,307	427,964	204,484	382,447	387,232	499,418	919,749	762,189	2,550,049	2,451,585
Depreciation	20,192,256	680,928	2,882,089	679,578	1,629,252	698,680	1,373,686	949,996	1,147,210	1,403,495	1,307,555	3,336,973	4,102,813
Advertising	12,549,698	340,764	3,864,693	661,326	1,265,060	1,596,363	618,839	751,508	618,354	484,813	372,968	1,418,436	556,573
Pension, profit sharing, stock, annuity	11,631,163	309,614	3,062,353	694,619	1,155,377	488,034	687,452	442,550	359,329	315,109	363,879	1,017,484	2,735,363
Employee benefit programs	25,220,262	585,675	4,271,437	921,793	2,656,877	1,268,334	1,717,567	1,185,682	1,269,551	1,267,883	1,530,953	4,135,140	4,409,371
Net income (less deficit)	**45,577,810**	**905,575**	**23,036,391**	**3,486,948**	**3,675,786**	**758,424**	**-705,572**	**178,512**	**-285,559**	**-495,391**	**389,715**	**5,516,138**	**9,116,843**
Income subject to tax	**26,497,082**	**1,108,507**	**964,853**	**356,277**	**1,047,917**	**812,164**	**959,236**	**867,493**	**1,242,468**	**1,432,923**	**1,867,982**	**6,402,620**	**9,434,640**
Total income tax before credits [7]	9,102,177	379,967	216,785	105,558	344,450	278,695	331,729	300,736	433,499	500,804	656,275	2,249,180	3,304,500
Income tax	9,049,157	365,774	216,997	105,507	342,940	275,784	327,286	296,454	428,366	495,992	652,202	2,239,735	3,302,121
Alternative minimum tax	44,068	9,728	*200	*50	1,511	2,910	4,241	4,282	3,960	3,794	4,073	6,940	2,379
Foreign tax credit	1,596,428	*11,949	5	1	6,160	6,524	6,369	9,187	33,852	58,584	137,278	332,761	993,758
General business credit	513,085	12,098	10,091	1,107	12,643	6,683	18,315	11,760	17,928	32,728	27,336	225,985	136,411
Prior year minimum tax credit	45,406	*2,228	-	*255	*418	*224	*3,846	1,104	1,312	2,976	3,067	16,008	13,968
Total income tax after credits [2]	**6,946,014**	**353,877**	**206,689**	**104,195**	**325,229**	**265,284**	**303,198**	**278,683**	**380,268**	**405,798**	**488,594**	**1,674,431**	**2,159,770**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 4. Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Total Assets—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars and size of total assets is in whole dollars]

Sector and Item	Total returns of active corporations	Size of Total Assets												
		Zero assets	$1 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 under $500,000,000	$500,000,000 under $2,500,000,000	$2,500,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Management of Companies (Holding Companies)													
Number of returns	**50,371**	**12,211**	**19,542**	**3,642**	**5,703**	**1,554**	**1,540**	**1,161**	**1,281**	**1,788**	**948**	**808**	**192**
Total assets	**15,015,435,455**	**-**	**2,257,502**	**2,669,128**	**12,921,488**	**10,962,313**	**25,223,456**	**41,643,225**	**93,167,297**	**289,839,641**	**328,519,023**	**811,234,105**	**13,396,998,276**
Cash	1,596,565,449	-	565,239	366,200	981,322	964,806	1,724,180	3,874,736	7,572,195	21,829,742	25,075,764	57,596,047	1,476,015,219
Notes and accounts receivable	5,881,452,434	-	*71,913	74,263	726,671	292,470	1,999,710	8,739,402	35,931,549	144,034,143	171,628,517	405,982,656	5,111,971,140
Less: Allowance for bad debts	156,332,857	-	*969	22,113	*1,002	*786	26,553	154,801	604,455	2,546,020	3,145,231	7,910,864	141,920,062
Inventories	467,844	-	-	*26	*10,219	-	*2,100	*29,946	26,837	96,103	106,350	92,970	103,295
U.S. govt. obligations, total	877,285,265	-	-	-	*58,443	*30,765	450,858	2,121,276	7,505,907	25,218,510	28,770,390	65,209,285	747,919,830
Tax-exempt securities	212,025,925	-	*13,362	*58,492	*42,064	*39,440	379,783	996,946	3,953,144	13,985,624	14,452,747	28,513,193	149,591,130
Other current assets	1,145,058,683	-	195,631	141,115	1,170,001	481,190	1,572,769	2,391,161	3,212,458	8,194,154	8,692,977	19,031,446	1,099,975,782
Loans to shareholders	2,780,180	-	78,870	160,187	173,605	274,328	542,664	355,444	301,953	268,406	92,187	510,275	22,262
Mortgage and real estate loans	1,227,526,431	-	*13,293	-	*124,215	*8,738	119,230	340,932	1,812,613	8,585,464	11,660,755	41,742,379	1,163,118,812
Other investments	3,893,205,667	-	1,272,698	1,520,787	8,697,109	7,660,853	17,178,938	20,679,926	28,694,917	57,086,267	55,861,949	155,220,252	3,539,331,970
Depreciable assets	207,666,098	-	57,667	197,383	423,374	336,820	491,032	1,161,248	2,819,748	8,431,248	9,614,203	21,820,697	162,312,679
Less: Accumulated depreciation	105,095,357	-	33,536	9,320	199,926	165,650	131,047	408,511	1,418,723	3,960,403	4,423,151	10,757,537	83,587,552
Depletable assets	516,958	-	-	-	[1]	*9,076	*1,933	*160,725	527	96,432	67,717	180,549	-
Less: Accumulated depletion	132,130	-	-	-	[1]	*1,535	*900	*91,354	527	4,276	20,519	13,018	-
Land	20,917,939	-	*10,676	*63,753	317,261	274,868	116,624	218,473	369,960	1,170,759	1,187,937	3,176,999	14,010,629
Intangible assets (amortizable)	384,047,374	-	*27,933	*4,743	131,056	236,901	156,056	190,084	453,242	1,358,200	1,239,752	7,502,237	372,747,169
Less: Accumulated amortization	35,505,238	-	*6,227	*2,582	19,182	70,866	46,820	33,597	62,237	267,468	172,149	944,837	33,879,273
Other assets	-137,015,211	-	-9,047	116,192	286,260	590,898	692,898	1,071,190	2,598,189	6,262,756	7,828,830	24,281,375	-180,734,753
Total liabilities	**15,015,435,455**	**-**	**2,257,502**	**2,669,128**	**12,921,488**	**10,962,313**	**25,223,456**	**41,643,225**	**93,167,297**	**289,839,641**	**328,519,023**	**811,234,105**	**13,396,998,276**
Accounts payable	772,885,161	-	12,937	72,212	284,399	111,151	880,623	3,096,834	9,124,755	35,522,412	39,960,641	75,591,998	608,227,199
Mortgages, notes, and bonds under one year	927,656,526	-	*178,298	*265,529	256,315	261,989	1,010,763	529,214	1,406,374	4,662,503	5,372,266	15,636,836	898,076,438
Other current liabilities	8,986,612,158	-	170,796	188,971	532,943	641,405	2,931,661	11,717,402	44,947,946	173,706,489	210,093,621	531,878,543	8,009,802,381
Loans from shareholders	102,488,865	-	468,703	*107,035	1,927,883	723,920	1,405,240	1,283,159	990,326	1,996,567	1,158,740	3,124,122	89,303,171
Mortgages, notes, bonds, one year or more	1,452,188,210	-	283,059	*195,340	1,731,106	1,928,833	2,296,269	2,706,531	4,308,469	10,891,934	14,207,316	40,158,119	1,373,481,234
Other liabilities	241,149,324	-	381,114	178,554	1,101,983	597,984	1,561,502	2,923,313	7,016,905	12,131,686	12,498,530	16,979,839	185,777,913
Net worth	2,532,455,210	-	762,596	1,661,487	7,086,859	6,697,030	15,137,398	19,386,772	25,372,522	50,928,051	45,227,908	127,864,648	2,232,329,940
Total receipts	**812,726,998**	**7,119,005**	**629,387**	**323,117**	**2,167,561**	**1,422,014**	**1,710,698**	**2,841,874**	**5,905,080**	**17,317,380**	**19,100,500**	**46,041,808**	**708,148,573**
Business receipts	181,656,982	466,743	*6,987	-	489,485	30,065	31,531	226,566	971,578	3,302,361	3,268,415	8,556,201	164,307,050
Interest	407,461,655	1,526,290	33,362	10,658	105,929	415,557	183,237	416,900	1,376,554	5,803,809	7,930,278	22,888,987	366,770,096
Interest on govt. obligations, total	9,880,808	67,227	*5,574	4,910	7,886	4,707	29,880	44,546	144,615	519,746	546,992	1,158,915	7,345,810
Rents	17,426,146	296,243	5,197	*44,069	13,893	*36,133	44,553	19,173	38,249	59,626	44,319	200,353	16,624,338
Royalties	2,405,461	41,251	*3,042	*1,744	*26,722	*16,209	*3,198	43,611	11,581	32,311	11,239	10,798	2,203,756
Net S-T capital gain less net L-T loss	2,271,949	3,733	*5,789	*149	31,506	10,428	7,929	14,657	37,974	64,163	101,453	104,624	1,889,542
Net L-T capital gain less net S-T loss	23,140,010	1,084,072	116,588	83,300	187,179	142,670	264,158	236,926	314,771	748,133	1,042,683	1,651,206	17,268,324
Net gain, noncapital assets	10,924,970	130,051	*55,884	*26,784	29,889	15,986	9,367	31,986	74,012	449,438	268,245	903,125	8,930,202
Other receipts	147,887,560	3,494,728	363,119	110,784	1,193,262	734,831	1,097,987	1,694,900	2,862,247	6,245,502	5,561,192	10,149,130	114,379,877
Total deductions	**704,338,932**	**7,589,122**	**746,934**	**310,202**	**1,402,464**	**1,245,974**	**1,749,671**	**2,478,822**	**5,620,442**	**15,593,554**	**17,363,207**	**41,145,346**	**609,093,195**
Cost of goods [19]	3,111,069	*22,167	*6	*8	-	2,740	*2,081	*[1]	53,314	8,087	24,945	48,315	2,949,406
Compensation of officers	10,146,158	102,370	*7,520	*9,545	72,512	36,485	37,959	141,613	367,402	1,084,041	927,468	1,729,823	5,629,421
Salaries and wages	137,952,316	740,403	*7,032	*11,657	115,185	41,563	73,341	140,362	677,694	2,200,832	2,720,559	7,730,189	123,493,499
Rent paid on business property	13,381,996	43,028	10,662	*7,774	22,367	6,769	6,055	13,604	39,631	134,250	174,292	649,329	12,274,235
Taxes paid	15,922,967	134,648	16,906	13,243	37,604	34,538	48,283	69,047	153,776	555,750	568,138	1,329,294	12,961,740
Interest paid	128,496,324	1,045,350	82,246	30,458	113,999	523,443	184,695	346,533	890,312	2,857,911	3,272,349	8,051,205	111,097,823
Amortization	9,736,077	74,618	*12,720	*1,223	10,743	5,858	55,619	28,015	33,932	103,598	90,881	504,569	8,814,301
Depreciation	35,093,234	108,751	8,544	*13,133	17,603	17,455	24,695	41,431	122,165	421,739	470,585	1,432,690	32,414,445
Advertising	11,554,650	17,260	*113	*322	989	*302	980	8,138	29,915	138,844	131,566	392,535	10,833,685
Pension, profit sharing, stock, annuity	5,783,582	28,722	15	*457	*1,254	2,741	3,870	11,527	28,929	133,840	165,503	465,186	4,941,539
Employee benefit programs	17,097,169	57,524	*3,891	*2,986	12,585	5,090	8,820	32,547	115,245	406,230	427,614	1,014,367	15,010,270
Net income (less deficit)	**112,704,614**	**-395,642**	**-123,120**	**8,472**	**787,779**	**171,333**	**-65,189**	**361,820**	**153,244**	**1,313,857**	**1,337,705**	**3,971,206**	**105,183,149**
Income subject to tax	**96,829,776**	**2,051,968**	**165,006**	**69,150**	**329,324**	**235,742**	**526,896**	**558,545**	**637,701**	**2,272,464**	**2,586,001**	**6,462,820**	**80,934,158**
Total income tax before credits [7]	34,323,031	743,149	51,223	18,704	108,292	80,157	180,109	208,423	225,543	801,869	914,942	2,285,212	28,705,408
Income tax	33,836,912	712,290	50,334	18,392	107,598	79,385	179,719	205,303	219,000	785,092	894,050	2,242,217	28,343,532
Alternative minimum tax	451,852	12,717	*486	*153	*343	*148	*250	2,662	6,226	14,673	20,526	40,814	352,852
Foreign tax credit	9,451,661	*38,210	*95	*7,174	*11,185	*310	6,325	12,437	8,025	56,412	115,121	171,752	9,024,614
General business credit	5,538,733	4,333	6	1	97	*450	2,050	2,737	2,527	5,786	7,464	78,760	5,434,520
Prior year minimum tax credit	40,777	92	-	-	*131	*15	*605	*1,182	664	3,693	9,704	15,892	8,799
Total income tax after credits [2]	**19,077,721**	**700,503**	**51,122**	**11,529**	**96,879**	**79,383**	**171,129**	**191,993**	**214,206**	**734,580**	**779,762**	**2,004,864**	**14,041,772**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 4. Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Total Assets—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars and size of total assets is in whole dollars]

Sector and Item	Total returns of active corporations	Size of Total Assets												
		Zero assets	$1 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 under $500,000,000	$500,000,000 under $2,500,000,000	$2,500,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Administrative and Support and Waste Management and Remediation Services													
Number of returns	**275,943**	**63,433**	**189,078**	**11,365**	**9,168**	**1,448**	**699**	**293**	**174**	**120**	**68**	**83**	**15**
Total assets	**318,640,032**	**-**	**14,400,811**	**7,964,210**	**18,716,977**	**10,221,316**	**10,809,964**	**10,476,515**	**11,978,180**	**18,736,168**	**24,213,842**	**93,533,345**	**97,588,704**
Cash	28,285,930	-	4,414,353	2,333,774	4,038,141	1,656,090	1,721,478	1,388,201	1,500,068	1,754,723	1,721,620	5,571,555	2,185,928
Notes and accounts receivable	52,935,493	-	1,711,574	1,373,799	5,288,193	2,612,308	3,473,766	2,406,705	3,207,665	3,394,225	4,094,448	18,866,741	6,506,069
Less: Allowance for bad debts	1,367,119	-	*17,370	*3,242	46,954	28,735	115,781	83,353	100,358	94,029	84,790	593,939	198,566
Inventories	3,716,433	-	412,995	384,305	343,177	434,891	259,729	234,819	254,887	247,179	293,976	470,257	380,218
U.S. govt. obligations, total	125,692	-	-	-	-	-	322	*107	43,022	39,192	15,096	16,794	11,159
Tax-exempt securities	291,854	-	*16	-	-	-	*49,730	-	41,104	-	38,313	152,155	10,534
Other current assets	20,928,034	-	751,086	552,360	1,644,264	1,505,438	1,010,157	1,285,309	852,572	1,779,502	1,978,702	5,194,761	4,373,883
Loans to shareholders	3,947,638	-	1,573,717	502,611	751,663	152,301	175,717	47,250	244,865	210,312	243,866	45,338	-
Mortgage and real estate loans	282,408	-	*123,802	*3,735	*15,820	*9,993	*79,750	*192	49,116	-	-	-	-
Other investments	45,956,020	-	396,543	408,670	1,188,764	781,704	967,949	1,652,183	1,186,120	3,125,374	2,840,621	20,498,275	12,909,817
Depreciable assets	143,053,557	-	23,064,943	6,492,706	13,859,676	4,837,190	4,976,647	3,416,166	4,327,091	5,032,902	6,269,766	19,164,202	51,612,268
Less: Accumulated depreciation	87,144,225	-	19,446,274	4,697,059	10,043,525	2,724,567	3,236,881	1,917,851	2,539,245	2,833,362	3,004,411	11,443,917	25,257,133
Depletable assets	3,313,367	-	-	-	*19,388	*10,054	*22,297	*1,332	-	-	-	1,089,046	2,171,250
Less: Accumulated depletion	1,282,928	-	-	-	*13,630	*3,573	*17,333	*108	-	-	-	338,759	909,525
Land	4,919,031	-	203,384	257,641	583,079	243,575	183,961	272,340	308,557	223,187	502,217	706,197	1,434,895
Intangible assets (amortizable)	106,072,424	-	2,295,803	446,946	1,416,410	488,183	1,063,567	1,603,394	2,686,011	5,915,491	9,159,712	35,230,730	45,766,177
Less: Accumulated amortization	21,674,132	-	1,341,643	172,338	643,214	170,220	410,469	421,205	780,606	1,079,379	1,188,070	7,291,761	8,175,227
Other assets	16,280,553	-	257,882	80,302	315,725	416,683	605,360	591,034	697,312	1,020,852	1,332,776	6,195,672	4,766,958
Total liabilities	**318,640,032**	**-**	**14,400,811**	**7,964,210**	**18,716,977**	**10,221,316**	**10,809,964**	**10,476,515**	**11,978,180**	**18,736,168**	**24,213,842**	**93,533,345**	**97,588,704**
Accounts payable	20,595,496	-	1,255,301	718,061	2,841,866	1,151,106	1,381,084	899,843	1,282,574	1,330,265	1,171,519	6,455,936	2,107,942
Mortgages, notes, and bonds under one year	14,969,616	-	1,937,185	449,669	1,541,715	1,693,605	825,681	959,964	888,440	1,019,502	1,171,151	2,961,725	1,520,978
Other current liabilities	41,401,779	-	2,346,610	1,255,397	2,840,864	1,525,308	2,162,498	2,135,422	2,181,436	2,932,861	3,477,198	13,154,155	7,390,030
Loans from shareholders	12,389,906	-	4,466,560	696,867	1,420,555	335,775	464,108	180,299	433,859	665,012	165,082	3,561,789	-
Mortgages, notes, bonds, one year or more	93,876,591	-	3,709,112	1,881,210	4,134,437	1,834,521	1,796,509	2,082,442	2,816,789	4,626,833	6,431,194	19,630,605	44,932,940
Other liabilities	33,104,836	-	382,931	295,153	1,290,101	720,136	618,201	886,359	707,874	1,573,268	2,447,631	7,442,180	16,741,001
Net worth	102,301,809	-	303,111	2,667,852	4,647,439	2,960,865	3,561,883	3,332,186	3,667,207	6,588,427	9,350,068	40,326,955	24,895,813
Total receipts	**526,184,083**	**13,436,857**	**116,015,728**	**32,834,965**	**55,528,114**	**30,501,219**	**27,736,441**	**17,909,672**	**20,312,702**	**24,054,164**	**28,814,549**	**112,141,602**	**46,898,070**
Business receipts	512,625,955	11,879,930	115,609,986	32,572,863	55,028,785	29,914,200	27,237,121	17,519,088	19,847,173	23,100,162	27,574,798	107,142,360	45,199,489
Interest	1,226,086	15,088	11,151	5,875	16,111	7,024	21,545	13,743	18,649	43,387	44,686	482,350	546,477
Interest on govt. obligations, total	31,247	124	*72	1	*325	*522	1,740	3,978	1,929	7,811	7,939	6,615	190
Rents	171,889	2,395	*5,063	*3,266	10,698	*660	2,606	3,639	5,526	10,130	12,306	52,956	62,645
Royalties	859,377	5,518	-	-	-	*455	*881	*7	30,468	1,246	48,411	648,127	124,264
Net S-T capital gain less net L-T loss	18,210	-	*30	4	*5,531	*1,244	-	*2,341	1,721	1,114	1,212	4,319	695
Net L-T capital gain less net S-T loss	755,420	*124,138	*22,859	*720	37,132	*913	51,675	32,763	4,277	39,358	43,087	156,147	242,350
Net gain, noncapital assets	824,923	177,569	69,411	99,486	110,672	33,921	27,883	8,011	10,736	45,527	5,493	104,850	131,363
Other receipts	9,082,046	1,220,112	295,443	152,620	317,294	530,527	388,315	313,584	386,294	786,538	1,057,092	3,126,068	508,160
Total deductions	**508,355,004**	**13,016,407**	**111,524,375**	**31,553,614**	**53,390,103**	**29,684,337**	**27,014,683**	**17,596,731**	**20,036,583**	**23,534,510**	**28,683,360**	**108,321,643**	**43,998,658**
Cost of goods [19]	223,623,457	5,362,299	45,179,401	18,288,345	25,964,381	13,620,459	14,233,959	8,766,154	8,987,646	8,846,416	14,717,226	48,093,865	11,563,305
Compensation of officers	13,839,148	602,095	6,994,149	1,543,805	1,723,483	653,787	487,913	254,946	252,558	231,054	201,465	725,466	168,428
Salaries and wages	105,150,628	1,514,455	22,396,085	4,066,290	9,331,181	7,357,545	5,261,414	3,643,460	5,426,557	5,813,944	5,093,217	24,751,942	10,494,538
Rent paid on business property	10,660,539	293,941	3,020,661	568,925	1,428,813	596,462	457,984	311,950	343,312	335,647	362,040	1,977,560	963,245
Taxes paid	22,567,705	413,977	5,462,473	1,528,883	2,368,462	1,185,241	1,215,416	561,846	801,433	1,012,027	1,174,303	5,468,780	1,374,864
Interest paid	8,408,807	206,047	439,441	133,753	374,809	187,747	149,776	152,944	213,551	369,219	537,572	2,028,937	3,615,012
Amortization	4,387,807	71,155	143,448	24,604	109,663	35,560	100,013	107,607	145,348	310,078	398,949	1,407,919	1,533,463
Depreciation	11,805,209	192,132	1,261,369	510,808	1,122,793	532,985	461,770	408,230	456,822	619,972	721,230	2,122,410	3,394,689
Advertising	5,319,890	195,634	1,101,510	267,373	505,394	259,687	303,635	263,984	316,395	147,602	227,945	1,381,095	349,635
Pension, profit sharing, stock, annuity	3,091,254	1,007,940	452,621	263,820	120,153	76,092	89,882	37,894	67,461	77,945	86,398	576,184	234,864
Employee benefit programs	10,986,532	159,598	1,156,284	455,438	1,007,493	713,546	615,047	369,666	569,201	1,163,706	595,525	3,132,487	1,048,539
Net income (less deficit)	**18,302,041**	**420,326**	**4,491,281**	**1,281,349**	**2,137,686**	**822,279**	**722,401**	**314,807**	**274,743**	**520,654**	**144,099**	**4,101,374**	**3,071,042**
Income subject to tax	**8,704,073**	**140,049**	**289,253**	**82,373**	**280,362**	**135,754**	**263,716**	**114,338**	**223,944**	**453,916**	**503,392**	**3,473,492**	**2,743,484**
Total income tax before credits [7]	2,963,142	38,633	50,360	20,592	86,148	45,695	90,032	39,429	76,874	159,190	175,920	1,217,132	963,137
Income tax	2,951,449	38,716	49,735	20,582	85,763	45,558	89,408	39,001	75,290	156,993	175,168	1,215,149	960,086
Alternative minimum tax	12,150	123	*1,151	10	*379	*137	*505	*428	1,573	2,194	752	1,848	3,051
Foreign tax credit	318,084	90	-	-	*4	*4,337	*1,750	*4,869	55	3,294	9,759	225,863	68,065
General business credit	187,787	1,132	1,983	1,105	5,390	2,467	1,751	*1,545	1,621	5,057	16,048	78,048	71,642
Prior year minimum tax credit	4,570	-	-	*702	11	*276	*69	-	369	162	-	2,901	80
Total income tax after credits [2]	**2,452,656**	**37,412**	**48,377**	**18,785**	**80,743**	**38,615**	**86,463**	**33,015**	**74,830**	**150,678**	**150,113**	**910,275**	**823,350**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 4. Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Total Assets—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars and size of total assets is in whole dollars]

Sector and Item	Total returns of active corporations	Size of Total Assets											
		Zero assets	$1 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 under $500,000,000	$500,000,000 under $2,500,000,000	$2,500,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Educational Services													
Number of returns	**60,627**	**16,130**	**40,719**	**1,185**	**1,892**	**363**	**183**	**55**	**30**	**43**	**13**	**d**	**d**
Total assets	**54,817,661**	**-**	**2,495,685**	**793,321**	**3,787,342**	**2,386,399**	**2,833,413**	**2,068,059**	**2,092,559**	**6,739,757**	**4,471,422**	**d**	**d**
Cash	9,403,459	-	767,193	245,194	1,118,329	514,539	817,339	478,899	327,321	998,025	354,263	d	d
Notes and accounts receivable	6,770,021	-	173,276	*130,409	838,435	473,850	736,386	375,952	358,528	939,191	444,162	d	d
Less: Allowance for bad debts	1,128,249	-	5	*9,194	16,933	*30,177	127,148	58,182	32,147	217,145	66,761	d	d
Inventories	546,086	-	48,288	*12,655	102,471	*14,598	47,322	92,339	16,325	65,130	11,518	d	d
U.S. govt. obligations, total	*17,399	-	-	-	-	-	*3,352	-	-	14,012	-	d	d
Tax-exempt securities	61,018	-	-	-	-	-	-	-	-	6,228	31,350	d	d
Other current assets	5,168,153	-	258,934	37,416	339,431	75,475	224,964	155,196	70,722	390,016	199,338	d	d
Loans to shareholders	478,328	-	318,411	*294	*66,065	*16,794	*32,126	*3,373	4,430	36,835	-	d	d
Mortgage and real estate loans	*60,579	-	*16,952	-	*18,773	-	-	-	24,066	788	-	d	d
Other investments	8,556,523	-	*72,987	*23,306	75,994	764,490	140,072	155,808	200,632	524,320	681,425	d	d
Depreciable assets	20,656,219	-	2,092,275	453,435	2,310,655	843,892	963,846	820,716	880,678	2,405,706	1,741,143	d	d
Less: Accumulated depreciation	11,167,652	-	1,551,653	191,372	1,321,908	415,865	432,267	427,787	395,707	1,149,678	577,775	d	d
Depletable assets	*4,176	-	-	*4,176	-	-	*[1]	-	-	-	-	d	d
Less: Accumulated depletion	*3,946	-	-	*3,946	-	-	*[1]	-	-	-	-	d	d
Land	524,233	-	*47,828	*43,597	*22,261	*1,490	*48,147	*29,621	15,323	86,544	68,779	d	d
Intangible assets (amortizable)	14,123,668	-	245,052	*12,601	281,915	67,930	337,992	440,474	589,092	2,661,764	1,555,381	d	d
Less: Accumulated amortization	2,259,362	-	106,132	*6,643	91,459	12,942	58,797	122,609	143,262	409,315	89,267	d	d
Other assets	3,007,009	-	112,279	*41,394	43,314	72,324	100,077	124,258	176,558	387,336	117,865	d	d
Total liabilities	**54,817,661**	**-**	**2,495,685**	**793,321**	**3,787,342**	**2,386,399**	**2,833,413**	**2,068,059**	**2,092,559**	**6,739,757**	**4,471,422**	**d**	**d**
Accounts payable	2,317,623	-	129,147	*92,845	349,283	128,286	130,169	122,484	178,178	288,128	114,880	d	d
Mortgages, notes, and bonds under one year	3,826,189	-	197,924	*1,082	255,114	35,205	98,957	248,710	290,933	375,969	117,331	d	d
Other current liabilities	9,446,456	-	781,279	135,948	1,043,383	725,543	683,361	518,735	351,133	1,092,653	684,693	d	d
Loans from shareholders	1,626,312	-	1,204,197	*58,447	263,589	*15,791	*38,143	*572	-	332	3,851	d	d
Mortgages, notes, bonds, one year or more	11,915,518	-	532,938	*124,796	711,671	228,804	416,053	688,398	465,408	1,843,953	848,747	d	d
Other liabilities	5,547,310	-	170,188	*15,425	32,309	352,439	136,727	111,192	181,354	640,521	347,434	d	d
Net worth	20,138,252	-	-519,988	364,778	1,131,993	900,332	1,330,003	377,967	625,554	2,498,202	2,354,487	d	d
Total receipts	**66,019,844**	**1,576,891**	**9,915,569**	**2,389,032**	**7,821,432**	**3,332,141**	**3,730,106**	**3,330,150**	**2,455,699**	**6,732,438**	**3,159,711**	**d**	**d**
Business receipts	64,962,081	1,459,425	9,859,582	2,360,057	7,734,252	3,257,575	3,712,173	3,230,287	2,367,525	6,571,735	3,108,810	d	d
Interest	124,583	*625	1,272	*137	2,745	*4,802	3,795	3,076	6,169	7,714	6,158	d	d
Interest on govt. obligations, total	6,801	-	-	-	-	*496	*930	*11	347	3,124	845	d	d
Rents	38,059	-	*30	12	*90	*152	-	*2,677	4,839	9,975	8,422	d	d
Royalties	127,443	1,540	-	-	-	*28,913	-	*4,836	136	25,908	1,018	d	d
Net S-T capital gain less net L-T loss	325	-	-	-	-	-	-	-	-	-	-	d	d
Net L-T capital gain less net S-T loss	33,628	-	*1,508	-	*853	*465	*80	22,210	136	694	3,037	d	d
Net gain, noncapital assets	176,055	*108,301	*5,921	-	-	*217	*4,337	*111	32,120	1,101	-	d	d
Other receipts	535,848	*5,678	45,876	*28,651	82,685	39,520	8,791	66,818	40,313	112,057	31,274	d	d
Total deductions	**61,473,284**	**1,598,845**	**9,756,935**	**2,197,485**	**7,189,843**	**3,106,120**	**3,524,687**	**3,183,433**	**2,284,407**	**6,388,383**	**3,024,625**	**d**	**d**
Cost of goods [19]	7,043,291	169,852	1,003,445	345,790	1,114,459	*181,493	448,523	882,516	319,801	724,078	74,099	d	d
Compensation of officers	2,545,778	130,824	1,040,395	100,625	581,081	142,092	111,760	44,935	43,074	136,090	30,730	d	d
Salaries and wages	19,979,166	276,317	2,449,634	847,146	2,256,969	1,228,473	1,138,258	988,718	672,181	2,138,101	1,061,323	d	d
Rent paid on business property	4,214,695	140,067	1,087,906	197,162	490,326	245,563	221,241	182,522	153,807	351,193	143,972	d	d
Taxes paid	2,255,077	34,974	409,413	83,122	285,476	155,517	124,103	109,432	85,379	247,655	145,277	d	d
Interest paid	1,051,015	25,962	78,298	*13,197	40,475	16,869	26,512	55,453	109,330	184,191	55,303	d	d
Amortization	585,253	*3,527	20,068	*384	21,777	7,798	21,122	43,033	26,666	126,116	48,324	d	d
Depreciation	2,247,996	31,334	197,374	34,526	140,180	56,153	118,850	122,074	145,013	253,399	208,997	d	d
Advertising	3,927,635	49,763	231,093	21,908	163,076	107,041	247,380	192,365	132,091	455,685	190,333	d	d
Pension, profit sharing, stock, annuity	270,990	*5,275	45,773	*4,488	38,372	30,552	18,644	12,041	9,910	30,455	12,695	d	d
Employee benefit programs	1,607,982	19,997	163,544	54,459	102,304	53,831	73,146	85,382	59,912	155,152	126,073	d	d
Net income (less deficit)	**4,549,497**	**-21,954**	**158,634**	**191,547**	**631,590**	**225,525**	**204,490**	**146,705**	**173,145**	**343,072**	**134,243**	**d**	**d**
Income subject to tax	**3,433,767**	***12,659**	**37,149**	***38,799**	**60,126**	***30,128**	***36,701**	**67,434**	**121,215**	**408,158**	**120,321**	**d**	**d**
Total income tax before credits [7]	1,186,724	*1,908	6,074	*12,792	18,542	*9,982	*12,816	23,233	42,007	142,240	41,599	d	d
Income tax	1,185,960	*1,908	6,076	*12,792	18,542	*9,982	*12,624	22,927	42,007	142,127	41,599	d	d
Alternative minimum tax	*764	-	-	-	-	-	*192	306	-	112	-	d	d
Foreign tax credit	7,954	-	-	-	-	*414	-	-	2,073	889	-	d	d
General business credit	5,263	-	[1]	21	*231	-	*23	*221	-	1,307	274	d	d
Prior year minimum tax credit	*310	-	-	-	-	-	-	*29	-	281	-	d	d
Total income tax after credits [2]	**1,173,200**	***1,908**	**6,074**	***12,771**	**18,310**	***9,567**	***12,793**	**22,982**	**39,934**	**139,762**	**41,326**	**d**	**d**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 4. Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Total Assets—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars and size of total assets is in whole dollars]

Sector and Item	Total returns of active corporations	Size of Total Assets											
		Zero assets	$1 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 under $500,000,000	$500,000,000 under $2,500,000,000	$2,500,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Health Care and Social Assistance													
Number of returns	**443,948**	**59,782**	**348,761**	**21,184**	**11,843**	**1,012**	**700**	**266**	**156**	**120**	**44**	**65**	**16**
Total assets	**351,918,087**	**-**	**33,314,294**	**14,618,944**	**22,638,987**	**6,872,566**	**10,721,331**	**9,529,726**	**10,815,951**	**19,246,859**	**15,763,104**	**86,185,309**	**122,211,016**
Cash	35,320,898	-	11,644,917	3,897,000	5,649,282	1,193,817	1,838,914	1,297,760	1,282,621	1,892,486	688,310	3,658,659	2,277,131
Notes and accounts receivable	58,523,950	-	1,520,694	1,175,437	4,651,051	1,455,597	3,751,348	3,158,418	2,720,565	4,575,166	3,475,984	13,579,643	18,460,047
Less: Allowance for bad debts	17,130,851	-	80,773	72,868	821,241	188,713	1,420,767	1,055,918	619,916	1,587,346	1,034,358	2,730,879	7,518,071
Inventories	2,230,665	-	330,074	81,679	88,643	47,638	107,186	87,650	116,217	167,503	117,012	943,352	143,711
U.S. govt. obligations, total	133,090	-	-	*29,881	*625	*34,357	-	*4,197	17,240	1,756	12,047	32,986	-
Tax-exempt securities	753,160	-	*2,543	-	*6,606	-	*4,944	*6,158	149	19,211	-	713,551	-
Other current assets	21,164,335	-	1,646,826	1,017,608	1,773,844	622,811	1,086,970	1,020,916	944,826	1,147,737	1,047,122	3,288,346	7,567,330
Loans to shareholders	6,974,723	-	3,835,135	1,387,400	422,159	125,073	182,961	33,978	37,630	8,125	-	818,989	123,273
Mortgage and real estate loans	113,654	-	*91,070	-	*87	1,361	*1,341	*93	876	-	-	18,826	-
Other investments	52,990,540	-	1,288,128	876,719	1,830,900	374,603	1,014,012	1,056,680	1,219,983	2,847,217	1,909,860	8,228,048	32,344,391
Depreciable assets	192,929,911	-	49,050,716	12,885,606	17,746,565	5,034,325	5,885,988	4,696,724	4,253,261	7,362,922	4,017,247	26,118,018	55,878,540
Less: Accumulated depreciation	110,838,452	-	39,256,524	9,077,056	11,239,248	2,995,224	3,448,498	2,294,732	2,086,626	3,397,670	1,674,373	11,108,081	24,260,420
Depletable assets	*645	-	*608	-	*38	-	-	-	-	-	-	-	-
Less: Accumulated depletion	*608	-	*608	-	-	-	-	-	-	-	-	-	-
Land	6,204,862	-	368,581	285,729	437,678	133,582	141,910	140,648	173,880	339,280	171,290	1,008,176	3,004,106
Intangible assets (amortizable)	98,147,343	-	5,236,479	2,969,993	1,731,376	463,568	1,155,835	993,745	2,529,972	5,539,628	7,195,335	39,217,131	31,114,279
Less: Accumulated amortization	12,677,866	-	2,950,280	1,132,315	541,853	148,798	180,216	160,580	337,751	586,659	712,436	3,523,920	2,403,057
Other assets	17,078,087	-	586,708	294,133	902,472	718,567	599,406	543,989	563,024	917,503	550,064	5,922,463	5,479,758
Total liabilities	**351,918,087**	**-**	**33,314,294**	**14,618,944**	**22,638,987**	**6,872,566**	**10,721,331**	**9,529,726**	**10,815,951**	**19,246,859**	**15,763,104**	**86,185,309**	**122,211,016**
Accounts payable	15,607,060	-	1,817,567	563,537	1,835,030	923,619	1,059,394	881,270	874,499	1,024,648	573,654	2,989,458	3,064,386
Mortgages, notes, and bonds under one year	16,685,128	-	3,414,345	972,075	2,526,902	464,160	1,028,568	787,235	848,711	740,658	302,268	3,641,038	1,959,168
Other current liabilities	43,388,335	-	7,651,709	2,148,944	3,618,431	1,738,793	2,443,028	1,685,827	1,964,206	2,631,784	1,734,695	7,626,885	10,144,033
Loans from shareholders	14,141,350	-	7,053,185	720,865	1,563,090	331,851	389,389	193,596	21,013	481,008	416,898	327,875	2,642,581
Mortgages, notes, bonds, one year or more	155,752,687	-	9,175,304	5,749,273	7,308,979	1,952,273	3,310,980	2,566,215	3,039,957	6,194,129	6,905,145	35,604,817	73,945,613
Other liabilities	40,252,619	-	1,337,931	220,380	1,601,598	675,743	988,700	857,244	661,306	2,690,282	2,289,186	17,892,257	11,037,992
Net worth	66,090,908	-	2,864,252	4,243,871	4,184,957	786,125	1,501,273	2,558,339	3,406,259	5,484,350	3,541,259	18,102,980	19,417,244
Total receipts	**713,363,417**	**19,801,364**	**265,355,242**	**51,278,353**	**85,359,479**	**21,094,692**	**25,852,530**	**18,361,534**	**18,719,404**	**25,901,273**	**15,255,435**	**72,332,575**	**94,051,535**
Business receipts	682,817,635	19,159,235	258,249,981	50,170,778	82,232,643	20,201,331	25,247,633	17,804,869	17,717,642	24,812,966	14,700,166	67,792,889	84,727,503
Interest	1,756,099	15,441	17,163	4,253	16,427	3,803	17,945	18,301	13,930	48,275	36,247	268,642	1,295,672
Interest on govt. obligations, total	37,616	48	*2,089	*117	*1,394	*1,895	*807	*1,622	274	3,229	961	11,126	14,054
Rents	753,801	*728	47,419	*14,661	22,876	11,032	16,836	44,778	17,156	59,599	8,904	52,495	457,318
Royalties	121,865	-	*7,545	-	-	-	1,356	-	43,275	32,060	1,926	34,655	1,048
Net S-T capital gain less net L-T loss	34,677	2,203	*60	-	*77	*3	*7,379	-	2,106	410	222	18,910	3,306
Net L-T capital gain less net S-T loss	946,544	*45,811	111,282	*872	47,343	*52,427	44,357	70,976	57,345	25,053	24,824	300,223	166,032
Net gain, noncapital assets	777,381	59,685	127,720	100,441	92,416	128,216	21,727	8,190	8,598	25,277	4,180	107,646	93,284
Other receipts	26,006,246	517,738	6,790,454	986,331	2,944,991	695,216	493,737	412,088	846,299	889,504	476,126	3,724,728	7,229,033
Total deductions	**678,549,169**	**19,307,320**	**245,496,721**	**46,861,697**	**81,958,297**	**20,536,099**	**25,730,717**	**18,114,921**	**18,657,724**	**25,484,595**	**15,122,840**	**69,974,613**	**91,303,627**
Cost of goods [19]	57,681,645	643,813	14,084,777	3,450,401	5,932,430	2,337,983	4,446,609	2,662,321	3,952,722	4,181,269	1,445,241	10,227,158	4,316,922
Compensation of officers	74,753,278	2,123,598	53,284,147	7,292,696	9,159,443	982,365	473,216	228,767	244,856	183,145	93,464	321,127	366,451
Salaries and wages	215,084,486	7,261,898	67,818,500	14,779,734	28,314,136	7,241,429	8,063,937	6,772,766	5,349,369	8,626,509	5,670,720	22,196,114	32,989,373
Rent paid on business property	33,202,490	728,820	15,015,045	2,936,365	4,038,545	1,009,392	1,194,128	522,577	520,925	994,436	500,024	2,914,416	2,827,817
Taxes paid	26,177,984	721,069	9,551,928	1,762,201	3,207,978	776,328	916,269	720,454	596,844	1,000,080	687,034	2,641,917	3,595,883
Interest paid	12,142,596	184,132	991,715	444,089	447,288	149,958	217,270	186,492	230,555	450,550	567,965	2,696,135	5,576,449
Amortization	3,472,341	109,775	304,088	193,541	100,227	30,979	56,830	56,688	129,526	215,075	228,771	1,127,815	919,026
Depreciation	14,863,657	243,994	3,342,112	967,025	1,373,677	372,928	465,997	337,512	389,336	664,748	452,934	2,491,039	3,762,356
Advertising	4,217,698	203,882	1,997,315	348,959	402,633	87,457	293,965	50,261	102,223	103,203	118,245	234,555	275,001
Pension, profit sharing, stock, annuity	12,197,530	231,007	6,392,338	1,025,176	1,782,714	300,507	341,284	202,887	126,865	172,563	34,781	997,238	590,170
Employee benefit programs	19,545,919	450,274	4,123,724	729,813	2,000,984	722,820	777,769	1,321,701	514,222	749,207	380,019	3,021,016	4,754,368
Net income (less deficit)	**34,841,222**	**551,946**	**19,856,433**	**4,416,540**	**3,399,788**	**556,731**	**121,006**	**245,187**	**61,447**	**413,449**	**131,635**	**2,351,863**	**2,735,198**
Income subject to tax	**7,704,465**	**132,479**	**533,640**	**147,585**	**221,354**	**112,298**	**157,431**	**205,551**	**168,007**	**481,533**	**498,105**	**2,328,100**	**2,718,384**
Total income tax before credits [7]	2,628,507	40,302	129,849	48,706	72,637	38,793	54,493	71,882	59,254	168,126	175,633	816,731	952,100
Income tax	2,626,096	40,229	139,653	48,180	71,521	38,273	53,555	70,808	57,442	166,846	173,740	814,414	951,434
Alternative minimum tax	12,820	38	*642	*526	1,115	*519	938	1,074	1,811	1,280	1,893	2,317	666
Foreign tax credit	19,547	5,158	-	-	-	-	-	*1,246	-	251	-	2,485	10,406
General business credit	71,978	*443	5,566	*445	3,825	*1,210	*1,426	*452	1,951	7,804	2,903	18,757	27,195
Prior year minimum tax credit	17,113	-	*25	*368	*434	20	*377	*831	468	120	342	4,867	9,259
Total income tax after credits [2]	**2,519,869**	**34,702**	**124,257**	**47,893**	**68,378**	**37,563**	**52,689**	**69,352**	**56,834**	**159,951**	**172,388**	**790,622**	**905,240**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 4. Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Total Assets—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars and size of total assets is in whole dollars]

Sector and Item	Total returns of active corporations	Size of Total Assets											
		Zero assets	$1 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 under $500,000,000	$500,000,000 under $2,500,000,000	$2,500,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Arts, Entertainment, and Recreation													
Number of returns	**123,247**	**26,208**	**85,678**	**5,358**	**4,517**	**737**	**377**	**176**	**89**	**45**	**27**	**30**	**4**
Total assets	**112,171,777**	**-**	**5,727,455**	**3,635,346**	**9,388,792**	**5,351,813**	**5,880,625**	**5,959,046**	**6,299,264**	**7,107,910**	**9,535,617**	**40,047,923**	**13,237,985**
Cash	13,816,288	-	2,030,936	837,972	1,571,351	900,092	781,966	538,050	819,770	715,422	1,269,354	3,867,009	484,368
Notes and accounts receivable	5,678,877	-	167,230	133,311	533,317	349,640	324,561	290,347	508,797	589,952	561,042	1,964,774	255,906
Less: Allowance for bad debts	321,349	-	15	*374	21,269	53,075	7,916	15,628	29,891	60,665	13,705	114,655	4,158
Inventories	2,256,061	-	157,171	82,587	562,026	237,611	120,694	132,946	104,119	107,975	61,477	603,677	85,779
U.S. govt. obligations, total	*66,581	-	-	*[1]	-	*4,744	-	-	18,338	-	43,498	-	-
Tax-exempt securities	*63,949	-	*6,233	-	-	-	-	*24,685	-	-	-	33,031	-
Other current assets	7,772,864	-	383,148	165,203	544,342	116,893	326,862	395,492	452,631	417,624	722,007	4,021,692	226,969
Loans to shareholders	1,827,535	-	385,082	203,427	504,308	104,032	45,190	*23,448	90,926	93,167	284,341	92,171	1,443
Mortgage and real estate loans	107,194	-	-	*6,898	*14,918	*719	*26,161	*27,386	365	16,867	-	13,880	-
Other investments	11,969,823	-	137,996	155,519	484,191	924,696	638,232	856,920	848,965	846,262	1,148,715	3,811,458	2,116,870
Depreciable assets	82,212,914	-	9,021,447	4,206,392	11,463,515	4,789,327	5,019,674	4,699,475	4,675,618	4,223,184	5,401,393	20,965,269	7,747,620
Less: Accumulated depreciation	42,571,339	-	6,985,133	2,927,042	7,527,483	2,842,197	2,679,989	2,409,538	2,285,440	2,022,312	2,283,055	7,876,865	2,732,284
Depletable assets	*33,390	-	-	-	-	*66	*19,239	8,533	72	5,481	-	-	-
Less: Accumulated depletion	*10,659	-	-	-	-	*66	*9,120	-	-	1,474	-	-	-
Land	8,163,615	-	218,993	641,476	840,216	595,947	813,055	791,881	634,129	473,210	303,458	2,145,044	706,204
Intangible assets (amortizable)	18,055,586	-	240,145	199,218	509,518	161,315	295,175	502,062	876,541	1,460,648	1,418,356	9,372,932	3,019,677
Less: Accumulated amortization	3,166,319	-	119,385	107,778	194,930	73,380	139,836	193,990	217,353	408,418	202,725	1,361,354	147,169
Other assets	6,216,767	-	83,607	38,538	104,773	135,450	306,677	286,979	-198,325	650,985	821,462	2,509,860	1,476,761
Total liabilities	**112,171,777**	**-**	**5,727,455**	**3,635,346**	**9,388,792**	**5,351,813**	**5,880,625**	**5,959,046**	**6,299,264**	**7,107,910**	**9,535,617**	**40,047,923**	**13,237,985**
Accounts payable	5,557,048	-	307,382	301,013	652,226	156,186	159,979	227,867	408,784	342,716	441,631	2,271,620	287,642
Mortgages, notes, and bonds under one year	6,303,644	-	604,040	112,483	677,828	416,393	239,398	322,626	167,358	278,429	421,268	2,851,636	212,185
Other current liabilities	13,603,600	-	989,866	420,481	1,364,531	409,216	441,791	580,037	1,110,728	1,109,624	1,623,038	4,928,285	626,000
Loans from shareholders	8,921,986	-	2,742,791	929,909	1,843,410	539,997	505,766	316,956	326,006	256,263	40,963	1,040,111	379,812
Mortgages, notes, bonds, one year or more	39,152,677	-	1,498,075	1,199,842	3,237,055	2,227,721	1,380,474	1,388,554	1,628,736	2,549,790	3,714,470	14,924,186	5,403,774
Other liabilities	11,685,982	-	174,490	*58,892	332,651	253,730	612,799	1,136,941	1,469,823	1,420,517	893,641	4,763,665	568,832
Net worth	26,946,841	-	-589,191	612,725	1,281,090	1,348,570	2,540,418	1,986,064	1,187,828	1,150,571	2,400,605	9,268,420	5,759,740
Total receipts	**106,958,454**	**2,130,713**	**29,212,359**	**8,311,868**	**13,318,774**	**4,551,273**	**4,625,367**	**3,940,523**	**4,492,677**	**5,128,167**	**6,673,417**	**18,458,525**	**6,114,791**
Business receipts	98,821,006	1,864,358	28,483,110	7,964,249	12,645,157	4,019,679	4,060,396	3,507,454	3,967,388	4,541,184	5,555,564	16,765,616	5,446,852
Interest	640,993	3,418	4,597	3,258	32,588	5,442	8,527	8,708	20,772	8,757	16,074	164,245	364,607
Interest on govt. obligations, total	15,813	*1,889	*467	-	*1,178	*6,940	*438	*1,792	332	12	2,405	348	11
Rents	219,119	*1,213	*4,412	*6,768	*6,115	*13,050	*3,517	13,479	9,556	1,776	46,229	80,873	32,133
Royalties	176,060	-	*221	*12	*24,778	*1,449	*926	*8,383	1,065	46,961	16,591	11,974	63,699
Net S-T capital gain less net L-T loss	45,645	-	*109	-	*586	44,873	*46	*17	2	-	-	12	-
Net L-T capital gain less net S-T loss	195,460	*21,503	*23,442	*118	*5,462	*181	*12,602	*53,587	24,609	3,865	967	49,024	99
Net gain, noncapital assets	151,633	*24,932	*18,187	*18,996	14,910	*1,874	1,973	28,861	11,465	484	6,164	23,788	-
Other receipts	6,593,396	211,584	674,537	318,251	587,516	457,697	536,747	316,720	452,968	524,065	1,019,186	1,335,326	158,799
Total deductions	**103,875,442**	**2,330,396**	**27,881,924**	**8,131,493**	**12,281,854**	**4,602,645**	**4,341,854**	**3,728,175**	**4,510,342**	**5,216,676**	**6,526,420**	**18,370,951**	**5,952,712**
Cost of goods [19]	19,962,981	316,407	4,861,364	956,277	2,930,172	1,035,758	1,349,652	991,308	735,650	852,874	1,059,428	4,005,164	868,928
Compensation of officers	10,843,871	106,558	6,328,328	2,652,488	945,590	195,587	131,993	39,153	62,152	76,645	113,994	145,534	45,850
Salaries and wages	18,640,723	185,427	3,564,764	1,272,822	2,080,444	967,810	1,100,205	834,435	1,139,624	1,517,649	1,690,572	3,240,675	1,046,296
Rent paid on business property	5,710,011	99,798	2,007,298	347,559	826,583	160,849	133,053	169,272	333,911	343,518	272,160	865,756	150,254
Taxes paid	6,012,884	68,729	782,248	350,761	682,844	256,012	219,986	166,591	269,716	226,872	429,647	1,604,608	954,869
Interest paid	3,347,026	85,398	133,881	73,516	257,892	177,172	83,542	87,494	98,337	185,672	303,025	1,175,141	685,956
Amortization	1,090,940	28,199	20,860	14,481	42,694	78,660	26,169	30,925	55,508	107,369	190,619	397,866	97,589
Depreciation	5,623,390	67,428	505,633	314,011	558,538	253,959	274,482	292,722	284,785	288,306	430,536	1,527,036	825,956
Advertising	2,338,052	90,643	389,223	195,595	317,503	86,446	79,281	59,599	105,062	195,342	118,154	480,003	221,202
Pension, profit sharing, stock, annuity	880,336	*8,669	445,379	39,549	79,562	18,320	9,823	7,187	27,606	55,356	85,777	93,304	9,803
Employee benefit programs	1,366,964	14,531	207,575	53,352	152,959	68,233	76,994	44,950	117,746	103,409	200,330	223,898	102,990
Net income (less deficit)	**3,102,715**	**-201,572**	**1,329,967**	**180,375**	**1,035,742**	**-58,312**	**283,075**	**210,555**	**-17,998**	**-88,463**	**146,205**	**106,730**	**176,409**
Income subject to tax	**1,198,440**	**43,316**	**93,122**	***42,966**	**63,859**	***20,347**	***43,779**	***58,176**	**48,195**	**20,158**	**238,902**	**275,001**	**250,618**
Total income tax before credits [7]	401,160	14,739	22,097	*12,571	17,512	*6,386	15,402	21,534	16,448	7,287	83,292	96,173	87,716
Income tax	398,533	14,563	21,118	*12,571	18,544	*6,340	*14,864	*20,055	16,417	6,883	83,292	96,168	87,716
Alternative minimum tax	3,728	*82	-	-	*1,142	*46	*538	*1,479	31	404	-	6	-
Foreign tax credit	17,499	*9,293	*2,275	*4	-	-	*26	*4,335	315	273	905	74	-
General business credit	5,384	4	21	*120	*423	*590	-	*52	373	367	1,286	362	1,787
Prior year minimum tax credit	*1,576	-	-	-	*7	-	-	-	745	-	590	235	-
Total income tax after credits [2]	**376,701**	**5,443**	**19,802**	***12,448**	**17,083**	***5,797**	**15,376**	**17,148**	**15,015**	**6,647**	**80,512**	**95,502**	**85,929**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 4. Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Total Assets—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars and size of total assets is in whole dollars]

Sector and Item	Total returns of active corporations	Size of Total Assets												
		Zero assets	$1 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 under $500,000,000	$500,000,000 under $2,500,000,000	$2,500,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Accommodation and Food Services													
Number of returns	**299,202**	**41,948**	**219,923**	**16,889**	**16,811**	**2,177**	**873**	**235**	**122**	**94**	**46**	**57**	**26**
Total assets	**473,590,170**	**-**	**27,506,919**	**11,640,082**	**33,647,241**	**14,338,395**	**13,175,006**	**8,062,857**	**8,812,393**	**15,072,176**	**15,581,318**	**51,002,372**	**274,751,409**
Cash	32,186,939	-	4,146,665	1,652,576	3,886,628	1,284,964	1,507,608	719,533	824,942	1,562,146	1,478,061	3,463,898	11,659,916
Notes and accounts receivable	22,501,877	-	666,530	367,924	1,576,804	381,685	788,971	393,541	412,090	993,701	677,546	3,332,006	12,911,079
Less: Allowance for bad debts	1,079,609	-	*69	*118	*2,490	4,045	5,656	8,536	17,292	31,239	24,934	175,409	809,820
Inventories	8,970,200	-	1,490,113	374,046	567,047	243,312	251,047	105,382	144,878	268,979	262,941	984,232	4,278,224
U.S. govt. obligations, total	20,618	-	-	45	-	-	-	-	-	-	20,573	-	-
Tax-exempt securities	*72,851	-	*1,540	-	-	-	*24,464	*6,891	-	-	39,956	-	-
Other current assets	14,177,907	-	1,442,962	444,246	2,083,376	552,022	607,229	441,271	454,370	702,821	792,296	1,776,269	4,881,045
Loans to shareholders	3,736,250	-	1,410,385	387,626	957,604	511,557	116,591	64,131	125,075	22,344	12,002	3,161	125,775
Mortgage and real estate loans	974,307	-	*126,512	*118,034	*265,862	*205,697	*53,051	6,403	4,157	1,035	15,502	177,645	409
Other investments	91,970,076	-	532,490	547,677	1,405,613	938,907	1,228,107	935,489	781,493	1,212,935	1,491,275	5,731,727	77,164,364
Depreciable assets	273,854,161	-	37,016,863	13,114,422	34,553,515	14,356,247	12,223,420	6,823,255	7,744,410	11,174,942	10,784,038	37,973,918	88,089,131
Less: Accumulated depreciation	130,329,795	-	23,925,414	7,740,190	18,099,071	7,141,701	6,171,619	3,389,667	3,741,624	5,253,708	4,925,912	15,878,313	34,062,577
Depletable assets	*42,671	-	*18,885	-	*20,538	-	-	-	-	1,101	2,147	-	-
Less: Accumulated depletion	*23,672	-	*2,736	-	*20,538	-	-	-	-	397	-	-	-
Land	38,758,393	-	642,689	1,067,168	3,356,417	1,190,834	1,266,983	860,470	768,976	896,755	1,237,073	4,518,207	22,952,823
Intangible assets (amortizable)	85,134,982	-	5,886,613	1,588,274	4,912,966	1,806,808	1,571,158	1,133,663	1,007,930	2,766,406	3,697,359	8,812,039	51,951,766
Less: Accumulated amortization	15,462,000	-	2,753,588	567,777	2,574,103	739,743	570,722	303,467	141,807	383,241	548,188	1,060,782	5,818,581
Other assets	48,084,013	-	806,481	286,128	757,073	751,850	284,376	274,499	444,795	1,137,597	569,585	1,343,775	41,427,853
Total liabilities	**473,590,170**	**-**	**27,506,919**	**11,640,082**	**33,647,241**	**14,338,395**	**13,175,006**	**8,062,857**	**8,812,393**	**15,072,176**	**15,581,318**	**51,002,372**	**274,751,409**
Accounts payable	16,459,038	-	1,967,094	749,104	1,528,379	771,531	613,370	432,200	398,893	1,509,933	559,680	2,070,332	5,858,522
Mortgages, notes, and bonds under one year	13,273,263	-	1,270,044	595,708	1,895,421	1,087,355	536,952	378,401	550,346	611,108	517,986	904,017	4,925,926
Other current liabilities	38,881,382	-	2,891,973	967,885	2,301,152	875,566	925,907	545,663	849,507	2,362,765	1,794,969	4,727,775	20,638,219
Loans from shareholders	23,148,081	-	11,715,273	1,693,994	4,613,240	651,243	848,024	397,139	268,215	86,228	1,036	1,954,930	918,759
Mortgages, notes, bonds, one year or more	190,555,300	-	7,760,412	5,085,907	17,219,190	7,485,040	6,342,076	3,472,239	3,366,038	4,572,822	6,185,265	18,696,754	110,369,558
Other liabilities	89,901,052	-	824,883	236,250	781,893	941,721	479,070	600,835	632,037	1,701,077	1,498,807	5,792,366	76,412,114
Net worth	101,372,054	-	1,077,241	2,311,233	5,307,966	2,525,939	3,429,609	2,236,379	2,747,358	4,228,245	5,023,575	16,856,198	55,628,310
Total receipts	**479,785,745**	**13,580,111**	**120,352,611**	**27,917,674**	**49,940,981**	**21,194,430**	**16,867,811**	**8,435,553**	**8,996,747**	**22,962,983**	**15,231,837**	**45,192,371**	**129,112,635**
Business receipts	444,885,621	10,243,442	119,520,291	27,695,405	49,468,586	20,781,659	16,238,245	8,183,858	8,945,271	22,018,535	14,172,597	41,556,666	106,061,065
Interest	1,738,958	47,294	8,046	4,754	18,267	7,507	7,336	12,186	15,694	59,743	31,513	295,502	1,231,115
Interest on govt. obligations, total	24,536	55	*11,208	*1,927	*788	*2,383	2,996	*1,116	582	153	227	115	2,986
Rents	1,304,358	46,830	18,591	*1,665	13,275	3,698	10,562	15,595	27,756	44,414	29,895	492,047	600,029
Royalties	7,271,537	25,865	-	19	*3,451	*5,787	*43,643	*26,603	71,441	244,652	894,510	847,170	5,108,397
Net S-T capital gain less net L-T loss	10,938	-	[1]	-	4	*1,444	*15	450	-	27	1,483	7,515	-
Net L-T capital gain less net S-T loss	1,217,906	531,333	*17,710	*4,352	34,971	*31,316	*3,239	*8,918	109,490	80,576	32,112	60,541	303,348
Net gain, noncapital assets	879,494	377,925	76,088	*2,271	10,634	31,644	10,307	16,485	10,359	47,872	38,969	115,087	141,854
Other receipts	19,681,358	2,307,367	700,648	206,802	389,733	328,981	550,281	153,554	-186,634	466,732	27,130	1,374,542	13,362,221
Total deductions	**467,392,948**	**14,402,298**	**117,913,773**	**27,346,457**	**48,465,300**	**20,624,288**	**16,698,692**	**8,297,099**	**9,091,580**	**22,873,767**	**15,220,144**	**43,576,919**	**122,882,631**
Cost of goods [19]	165,840,299	3,125,680	49,353,230	10,288,947	19,676,132	7,078,212	6,991,092	3,060,457	3,497,544	6,931,622	5,138,865	15,445,603	35,252,915
Compensation of officers	9,569,869	205,815	5,393,372	869,304	1,181,946	267,319	232,028	97,731	88,901	132,437	117,157	359,654	624,205
Salaries and wages	91,299,970	1,510,516	20,924,362	5,528,997	7,752,812	4,370,030	2,909,271	1,392,540	1,697,896	3,626,351	3,131,180	9,782,579	28,673,435
Rent paid on business property	34,286,205	1,752,178	11,005,397	2,086,007	3,306,409	1,690,127	1,032,408	616,580	534,168	2,842,921	937,304	2,406,035	6,076,671
Taxes paid	21,048,544	492,290	5,208,990	1,332,844	2,098,332	852,004	723,302	377,040	427,208	781,497	554,700	2,116,320	6,084,016
Interest paid	13,187,747	351,444	664,755	312,529	1,065,993	430,304	383,907	199,548	224,511	344,768	402,609	1,445,643	7,361,735
Amortization	2,769,279	81,373	378,172	89,661	266,536	125,862	102,010	51,614	43,926	132,342	157,002	295,213	1,045,568
Depreciation	17,948,772	428,060	2,366,170	780,207	2,074,368	873,128	731,531	438,289	472,054	806,600	893,281	2,882,229	5,202,856
Advertising	10,319,159	143,649	2,045,360	539,685	1,295,724	642,171	473,989	213,848	239,996	576,491	363,998	1,165,469	2,618,780
Pension, profit sharing, stock, annuity	1,184,278	10,430	44,203	31,988	27,581	13,048	35,952	15,271	12,766	26,501	33,321	121,551	811,667
Employee benefit programs	6,470,242	77,181	657,335	172,708	427,830	169,098	169,225	133,405	121,096	278,495	306,493	666,028	3,291,347
Net income (less deficit)	**15,465,891**	**-822,241**	**2,427,630**	**569,290**	**1,474,893**	**567,758**	**166,124**	**137,867**	**-95,405**	**91,027**	**11,466**	**1,788,328**	**9,149,155**
Income subject to tax	**14,579,662**	**101,651**	**329,664**	**106,892**	**152,028**	**66,799**	**78,258**	**78,706**	**108,304**	**198,857**	**355,264**	**1,853,497**	**11,149,743**
Total income tax before credits [7]	5,025,343	31,571	57,528	25,364	42,711	22,472	26,671	27,092	39,558	69,605	124,530	649,049	3,909,192
Income tax	5,008,396	27,774	57,499	25,137	42,237	22,451	26,429	26,725	37,186	68,335	123,907	648,397	3,902,319
Alternative minimum tax	10,853	*3,400	*272	*212	*475	*21	*243	367	2,372	1,270	623	652	947
Foreign tax credit	2,173,996	-	-	*4	*21	*1,262	*15	*41	762	3,237	12,877	156,079	1,999,699
General business credit	455,572	*3,490	16,836	7,472	12,197	1,832	7,868	5,904	6,812	25,619	15,809	130,620	221,115
Prior year minimum tax credit	4,198	*5	-	-	*479	31	*16	*73	381	369	716	1,380	749
Total income tax after credits [2]	**2,391,570**	**28,076**	**40,692**	**17,889**	**30,015**	**19,347**	**18,772**	**21,074**	**31,604**	**40,380**	**95,127**	**360,970**	**1,687,623**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 4. Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Total Assets—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars and size of total assets is in whole dollars]

Sector and Item	Total returns of active corporations	Size of Total Assets											
		Zero assets	$1 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 under $500,000,000	$500,000,000 under $2,500,000,000	$2,500,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Other Services													
Number of returns	**381,960**	**74,420**	**275,451**	**18,428**	**12,239**	**777**	**412**	**119**	**54**	**33**	**14**	**d**	**d**
Total assets	**124,834,596**	**-**	**21,237,457**	**12,664,372**	**21,998,392**	**5,191,736**	**6,127,217**	**4,121,464**	**4,041,621**	**12,175,774**	**12,689,283**	**d**	**d**
Cash	18,807,492	-	6,174,623	3,057,511	5,409,614	825,134	884,050	514,373	330,007	355,421	569,957	d	d
Notes and accounts receivable	12,674,532	-	1,891,790	1,361,697	2,633,104	822,258	957,888	714,531	830,703	675,155	1,493,557	d	d
Less: Allowance for bad debts	675,442	-	144,871	72,686	190,786	15,795	81,433	19,526	49,270	19,880	30,028	d	d
Inventories	7,466,496	-	1,699,572	814,138	1,350,101	486,002	552,392	492,677	270,042	131,832	401,372	d	d
U.S. govt. obligations, total	*86,763	-	*31,043	-	*54,335	*1,320	-	-	-	-	65	d	d
Tax-exempt securities	*113,432	-	*256	-	*1,286	*2,807	*27,105	-	17,231	-	-	d	d
Other current assets	9,384,066	-	707,639	682,011	1,170,694	315,832	347,618	442,760	184,388	4,103,568	659,868	d	d
Loans to shareholders	2,179,615	-	1,144,496	369,523	329,867	232,761	49,633	*13,811	25,592	[1]	11,884	d	d
Mortgage and real estate loans	273,362	-	*17,722	*148,397	*46,571	*4,663	*16,505	-	761	-	38,743	d	d
Other investments	10,942,563	-	548,334	569,662	1,145,502	359,831	612,040	307,577	631,562	685,415	4,007,076	d	d
Depreciable assets	73,647,457	-	24,572,406	10,630,255	14,171,369	4,270,697	3,695,217	2,074,324	1,629,828	1,775,142	2,534,812	d	d
Less: Accumulated depreciation	47,733,124	-	18,796,717	6,774,578	8,154,191	2,937,499	2,042,674	1,158,543	856,850	986,466	1,271,606	d	d
Depletable assets	*51,034	-	*50,184	-	*78	-	*765	-	8	-	-	d	d
Less: Accumulated depletion	*31,295	-	*31,121	-	*78	-	*96	-	-	-	-	d	d
Land	6,882,066	-	595,529	711,248	1,562,295	382,067	494,648	103,552	225,153	190,393	109,616	d	d
Intangible assets (amortizable)	23,618,983	-	4,113,901	1,448,347	2,627,612	497,471	277,619	565,850	741,716	2,134,526	3,936,529	d	d
Less: Accumulated amortization	6,168,236	-	2,168,523	607,936	1,048,494	197,608	118,815	107,875	130,267	362,511	559,169	d	d
Other assets	13,314,832	-	831,193	326,786	889,513	141,796	454,755	177,953	191,018	3,493,178	786,606	d	d
Total liabilities	**124,834,596**	**-**	**21,237,457**	**12,664,372**	**21,998,392**	**5,191,736**	**6,127,217**	**4,121,464**	**4,041,621**	**12,175,774**	**12,689,283**	**d**	**d**
Accounts payable	8,551,984	-	2,274,486	1,003,344	1,878,507	548,403	517,350	474,392	466,937	452,682	386,269	d	d
Mortgages, notes, and bonds under one year	4,984,479	-	1,385,079	566,086	799,035	320,762	297,033	200,601	216,358	189,232	545,987	d	d
Other current liabilities	15,320,766	-	2,370,612	1,013,320	1,282,506	618,841	753,815	665,808	497,567	4,703,142	1,511,443	d	d
Loans from shareholders	11,473,681	-	7,239,877	928,926	2,949,817	*43,611	197,646	*28,937	46,447	2,081	1,782	d	d
Mortgages, notes, bonds, one year or more	34,453,329	-	5,775,927	4,229,756	6,344,480	1,047,647	1,027,317	826,517	783,639	1,303,526	6,853,579	d	d
Other liabilities	17,957,757	-	592,240	504,457	1,547,369	180,812	335,577	483,750	291,756	3,621,572	1,130,299	d	d
Net worth	32,092,600	-	1,599,237	4,418,485	7,196,678	2,431,661	2,998,478	1,441,459	1,738,916	1,903,538	2,259,924	d	d
Total receipts	**205,522,107**	**7,757,914**	**86,717,891**	**25,567,981**	**33,217,037**	**8,902,495**	**7,491,563**	**5,451,307**	**4,400,462**	**5,396,374**	**6,445,922**	**d**	**d**
Business receipts	197,647,988	7,507,405	83,949,019	24,988,788	32,527,128	8,697,094	7,149,016	5,228,181	4,276,611	4,169,588	5,631,281	d	d
Interest	313,287	982	24,998	21,435	54,480	9,681	8,185	9,695	5,256	4,582	110,724	d	d
Interest on govt. obligations, total	12,919	1	*271	*155	5,379	*1,195	*2,171	*32	663	110	189	d	d
Rents	150,089	*367	29,490	9,053	17,652	4,784	8,453	*2,738	4,748	8,280	31,554	d	d
Royalties	497,018	2,036	*34,164	*2,409	*1,205	3	*1,866	-	22,949	47,928	222,639	d	d
Net S-T capital gain less net L-T loss	5,803	-	*3,713	*189	*1,313	*523	*27	*33	-	4	-	d	d
Net L-T capital gain less net S-T loss	180,840	*18,983	23,170	*17,536	22,663	*6,408	3,036	*3,113	583	2,523	82,626	d	d
Net gain, noncapital assets	350,434	65,522	107,162	24,245	30,868	8,216	14,133	40,725	13,643	5,958	26,441	d	d
Other receipts	6,121,396	162,613	2,540,310	498,262	552,551	171,934	299,399	163,928	72,990	1,152,567	272,373	d	d
Total deductions	**197,687,568**	**7,676,656**	**83,106,515**	**24,759,283**	**32,170,967**	**8,453,319**	**7,279,405**	**5,229,924**	**4,304,791**	**5,385,528**	**6,325,613**	**d**	**d**
Cost of goods [19]	78,827,282	2,066,673	30,272,086	10,678,775	13,979,424	4,858,173	3,639,457	2,313,570	2,177,499	1,701,757	3,201,997	d	d
Compensation of officers	10,504,469	504,780	6,543,431	1,547,027	1,146,479	216,302	153,329	91,782	62,770	52,083	76,967	d	d
Salaries and wages	32,775,251	1,141,769	14,557,986	3,502,830	5,491,496	1,117,562	953,529	906,017	614,751	923,457	714,452	d	d
Rent paid on business property	13,242,184	893,456	6,804,520	1,628,872	1,285,465	298,795	379,920	351,570	170,046	398,351	201,605	d	d
Taxes paid	7,002,976	328,501	2,998,417	927,921	1,107,099	288,120	172,399	165,469	114,208	144,696	128,929	d	d
Interest paid	2,818,504	65,253	629,062	306,127	430,298	76,191	67,836	74,644	66,548	94,435	482,046	d	d
Amortization	1,352,859	37,432	242,155	95,035	173,417	17,523	13,456	31,966	37,807	82,531	155,968	d	d
Depreciation	5,231,092	174,396	1,604,728	634,168	880,521	230,538	302,491	201,634	188,645	158,704	176,470	d	d
Advertising	2,639,930	101,473	1,153,924	382,640	394,332	73,348	92,025	44,229	35,790	39,042	122,388	d	d
Pension, profit sharing, stock, annuity	626,135	1,790	129,685	130,899	77,431	29,229	29,025	26,944	23,611	24,079	48,200	d	d
Employee benefit programs	2,642,427	40,534	779,709	370,046	451,001	97,086	203,986	130,986	105,365	104,184	129,969	d	d
Net income (less deficit)	**7,952,367**	**81,256**	**3,611,105**	**810,169**	**1,040,691**	**447,980**	**209,987**	**221,351**	**95,259**	**13,770**	**122,493**	**d**	**d**
Income subject to tax	**2,456,313**	**67,439**	**256,473**	**143,046**	**319,023**	**98,380**	**72,963**	**94,150**	**98,528**	**53,777**	**162,848**	**d**	**d**
Total income tax before credits [7]	740,623	15,278	45,675	30,451	65,200	32,836	24,544	32,593	33,974	19,031	57,009	d	d
Income tax	737,948	14,341	48,319	30,451	64,929	32,779	24,326	32,136	33,817	18,574	56,997	d	d
Alternative minimum tax	5,320	*938	1	-	*271	*57	*218	*457	157	457	12	d	d
Foreign tax credit	96,847	-	-	*6	-	-	-	*799	621	2,691	2,426	d	d
General business credit	18,894	4	1,600	1,247	2,470	*46	*202	49	334	1,060	132	d	d
Prior year minimum tax credit	*2,031	-	-	-	*843	*60	-	*190	-	67	871	d	d
Total income tax after credits [2]	**622,851**	**15,274**	**44,076**	**29,199**	**61,887**	**32,730**	**24,342**	**31,555**	**33,018**	**15,214**	**53,580**	**d**	**d**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 4. Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Total Assets—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars and size of total assets is in whole dollars]

Sector and Item	Total returns of active corporations	Size of Total Assets											
		Zero assets	$1 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 under $500,000,000	$500,000,000 under $2,500,000,000	$2,500,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Not Allocable													
Number of returns	***252**	-	***252**	-	-	-	-	-	-	-	-	-	-
Total assets	***1,238**	-	***1,238**	-	-	-	-	-	-	-	-	-	-
Cash	*1,238	-	*1,238	-	-	-	-	-	-	-	-	-	-
Notes and accounts receivable	-	-	-	-	-	-	-	-	-	-	-	-	-
Less: Allowance for bad debts	-	-	-	-	-	-	-	-	-	-	-	-	-
Inventories	-	-	-	-	-	-	-	-	-	-	-	-	-
U.S. govt. obligations, total	-	-	-	-	-	-	-	-	-	-	-	-	-
Tax-exempt securities	-	-	-	-	-	-	-	-	-	-	-	-	-
Other current assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans to shareholders	-	-	-	-	-	-	-	-	-	-	-	-	-
Mortgage and real estate loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Other investments	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciable assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Less: Accumulated depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-
Depletable assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Less: Accumulated depletion	-	-	-	-	-	-	-	-	-	-	-	-	-
Land	-	-	-	-	-	-	-	-	-	-	-	-	-
Intangible assets (amortizable)	-	-	-	-	-	-	-	-	-	-	-	-	-
Less: Accumulated amortization	-	-	-	-	-	-	-	-	-	-	-	-	-
Other assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Total liabilities	***1,238**	-	***1,238**	-	-	-	-	-	-	-	-	-	-
Accounts payable	-	-	-	-	-	-	-	-	-	-	-	-	-
Mortgages, notes, and bonds under one year	-	-	-	-	-	-	-	-	-	-	-	-	-
Other current liabilities	*153	-	*153	-	-	-	-	-	-	-	-	-	-
Loans from shareholders	*1,745	-	*1,745	-	-	-	-	-	-	-	-	-	-
Mortgages, notes, bonds, one year or more	-	-	-	-	-	-	-	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-
Net worth	*-660	-	*-660	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	-	-	-	-	-	-	-
Business receipts	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on govt. obligations, total	-	-	-	-	-	-	-	-	-	-	-	-	-
Rents	-	-	-	-	-	-	-	-	-	-	-	-	-
Royalties	-	-	-	-	-	-	-	-	-	-	-	-	-
Net S-T capital gain less net L-T loss	-	-	-	-	-	-	-	-	-	-	-	-	-
Net L-T capital gain less net S-T loss	-	-	-	-	-	-	-	-	-	-	-	-	-
Net gain, noncapital assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-	-
Total deductions	***207**	-	***207**	-	-	-	-	-	-	-	-	-	-
Cost of goods [19]	-	-	-	-	-	-	-	-	-	-	-	-	-
Compensation of officers	-	-	-	-	-	-	-	-	-	-	-	-	-
Salaries and wages	-	-	-	-	-	-	-	-	-	-	-	-	-
Rent paid on business property	-	-	-	-	-	-	-	-	-	-	-	-	-
Taxes paid	*14	-	*14	-	-	-	-	-	-	-	-	-	-
Interest paid	-	-	-	-	-	-	-	-	-	-	-	-	-
Amortization	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-
Advertising	-	-	-	-	-	-	-	-	-	-	-	-	-
Pension, profit sharing, stock, annuity	-	-	-	-	-	-	-	-	-	-	-	-	-
Employee benefit programs	-	-	-	-	-	-	-	-	-	-	-	-	-
Net income (less deficit)	***-207**	-	***-207**	-	-	-	-	-	-	-	-	-	-
Income subject to tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Total income tax before credits [7]	-	-	-	-	-	-	-	-	-	-	-	-	-
Income tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Alternative minimum tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Foreign tax credit	-	-	-	-	-	-	-	-	-	-	-	-	-
General business credit	-	-	-	-	-	-	-	-	-	-	-	-	-
Prior year minimum tax credit	-	-	-	-	-	-	-	-	-	-	-	-	-
Total income tax after credits [2]	-	-	-	-	-	-	-	-	-	-	-	-	-

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 5. Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Business Receipts [6]

[All figures are estimates based on samples —money amounts are in thousands of dollars and size of business receipts is in whole dollars]

Sector and Item	Total returns of active corporations	Size of Business Receipts											
		Under $25,000 [21]	$25,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
All Industries													
Number of returns	**5,823,126**	**1,448,673**	**961,421**	**994,284**	**748,422**	**623,733**	**535,265**	**232,392**	**123,513**	**121,595**	**16,797**	**9,649**	**7,381**
Total assets	**81,279,900,132**	**1,631,528,518**	**116,978,965**	**167,300,968**	**235,648,932**	**323,861,593**	**977,044,669**	**864,208,591**	**1,350,229,284**	**5,892,571,223**	**3,387,842,209**	**4,418,654,595**	**61,914,030,582**
Cash	4,196,401,064	87,311,220	14,915,548	22,105,627	46,800,253	42,745,756	174,448,911	75,525,270	89,981,233	273,824,820	122,723,310	184,118,980	3,061,900,136
Notes and accounts receivable	13,089,039,155	61,788,393	5,387,136	8,886,623	14,649,954	24,003,632	150,343,045	115,506,142	223,257,390	804,299,256	369,677,871	533,309,796	10,777,929,917
Less: Allowance for bad debts	274,615,718	1,438,675	145,574	79,912	175,544	259,922	1,080,020	1,909,418	3,706,634	18,904,208	8,243,046	12,536,215	226,136,549
Inventories	1,652,538,308	12,436,164	2,958,875	6,957,221	12,080,439	21,912,934	40,818,528	45,111,537	56,682,785	187,903,863	91,480,137	111,633,616	1,062,562,209
U.S. govt. obligations, total	2,859,060,985	1,097,460	3,717,342	2,538,778	4,059,492	8,462,657	42,829,600	49,901,654	70,722,583	353,071,069	228,026,185	216,515,304	1,878,118,860
Tax-exempt securities	1,767,134,477	1,595,272	451,433	4,147,376	3,425,620	5,898,190	23,142,231	37,754,652	77,567,974	345,686,980	137,662,675	159,383,031	970,419,042
Other current assets	5,076,673,794	71,635,186	8,648,257	12,645,067	17,072,417	18,749,574	74,727,893	38,917,296	43,305,012	145,903,246	133,127,434	130,783,049	4,381,159,361
Loans to shareholders	256,741,875	18,965,392	13,811,222	5,635,938	8,125,064	9,936,807	13,422,069	7,655,017	7,473,655	20,893,999	3,282,406	3,405,360	144,134,945
Mortgage and real estate loans	7,615,290,526	18,081,069	1,570,621	2,532,884	1,413,678	1,912,494	6,634,089	13,009,867	30,097,555	178,952,490	91,601,286	162,380,387	7,107,104,106
Other investments	29,744,793,619	599,998,744	30,188,189	55,402,804	62,265,206	101,265,741	320,529,124	369,414,293	626,585,698	3,178,058,053	1,955,934,175	2,447,883,084	19,997,268,507
Depreciable assets	10,225,874,777	675,133,886	47,955,781	76,519,245	117,017,185	170,514,597	269,053,398	222,093,482	222,465,335	567,299,437	254,738,076	389,034,470	7,214,049,883
Less: Accumulated depreciation	5,021,678,762	191,292,860	26,974,018	49,391,036	78,383,578	117,768,570	190,107,315	154,588,978	147,088,725	352,286,027	143,114,239	202,807,959	3,367,875,458
Depletable assets	757,031,840	7,307,345	302,118	1,051,763	519,129	2,756,313	2,125,378	7,059,032	3,260,499	23,952,921	16,890,529	31,572,681	660,234,133
Less: Accumulated depletion	320,673,583	990,079	100,641	319,265	235,766	634,313	882,287	1,014,978	1,235,854	6,009,541	7,220,305	12,587,833	289,442,720
Land	567,344,435	167,814,217	7,355,569	10,157,381	10,714,207	13,342,264	17,526,564	11,372,093	11,867,638	28,068,325	12,587,562	21,367,967	255,170,647
Intangible assets (amortizable)	4,827,472,371	39,354,416	4,772,279	6,758,425	14,133,991	21,424,028	24,720,812	21,273,911	26,572,396	106,932,025	90,727,621	189,694,831	4,281,107,636
Less: Accumulated amortization	844,601,506	13,205,831	2,203,617	3,077,127	5,721,508	9,013,795	10,235,758	8,585,234	10,311,620	27,131,233	16,739,506	35,296,032	703,080,247
Other assets	5,106,072,476	75,937,200	4,368,443	4,829,174	7,888,692	8,613,205	19,028,407	15,712,953	22,732,363	82,055,748	54,700,038	100,800,077	4,709,406,174
Total liabilities	**81,279,900,132**	**1,631,528,518**	**116,978,965**	**167,300,968**	**235,648,932**	**323,861,593**	**977,044,669**	**864,208,591**	**1,350,229,284**	**5,892,571,223**	**3,387,842,209**	**4,418,654,595**	**61,914,030,582**
Accounts payable	5,343,438,576	32,620,561	4,179,811	5,726,735	10,805,170	19,964,452	51,371,066	65,701,647	104,569,902	383,489,390	196,298,377	262,612,584	4,206,098,881
Mortgages, notes, and bonds under one year	3,839,009,270	71,189,988	13,941,430	8,214,695	25,385,465	19,802,509	33,762,873	32,473,181	48,099,514	210,950,085	185,171,519	172,280,111	3,017,737,900
Other current liabilities	18,812,687,525	92,130,170	6,826,330	11,141,258	16,109,106	28,940,415	306,833,794	117,200,619	235,813,634	905,549,808	447,896,648	604,065,752	16,040,179,992
Loans from shareholders	752,861,444	108,698,569	24,673,501	28,178,938	36,166,273	35,172,666	45,014,409	30,864,356	21,702,452	51,935,537	18,942,320	25,324,439	326,187,984
Mortgages, notes, bonds, one year or more	14,488,932,150	427,258,357	21,470,650	34,983,056	43,894,212	66,879,073	105,586,089	78,951,557	89,494,561	281,987,951	166,525,790	312,663,311	12,859,237,543
Other liabilities	8,793,215,010	119,209,347	6,038,260	15,554,721	12,008,512	13,741,145	38,804,218	21,689,741	34,722,711	137,406,900	98,477,283	238,788,555	8,056,773,616
Net worth	29,249,756,158	780,421,526	39,848,981	63,501,566	91,280,195	139,361,334	395,672,221	517,327,490	815,826,510	3,921,251,553	2,274,530,272	2,802,919,843	17,407,814,665
Total receipts	**28,335,600,572**	**142,097,196**	**61,510,309**	**169,711,162**	**274,892,590**	**449,171,861**	**859,958,179**	**826,443,787**	**878,715,027**	**2,532,938,951**	**1,191,993,286**	**1,490,143,537**	**19,458,024,687**
Business receipts	25,197,647,975	6,704,461	56,023,062	162,436,067	266,794,726	438,307,856	834,038,552	800,735,650	837,928,204	2,361,832,701	1,090,870,584	1,339,211,914	17,002,764,200
Interest	1,289,431,666	5,443,391	261,715	428,247	493,120	835,216	2,175,753	4,248,683	9,977,848	54,922,197	36,483,166	57,126,425	1,117,035,906
Interest on govt. obligations, total	54,321,570	133,555	32,278	86,737	102,054	161,545	439,474	923,027	1,879,029	10,124,591	5,152,375	6,494,259	28,792,645
Rents	135,898,550	50,925,118	140,436	165,365	191,154	365,055	610,367	412,518	570,012	1,446,599	1,087,841	1,845,501	78,138,584
Royalties	179,488,795	3,368,282	197,445	266,779	621,924	270,266	573,166	267,475	648,259	2,637,461	2,146,750	3,172,156	165,318,831
Net S-T capital gain less net L-T loss	27,975,223	126,877	11,442	17,791	48,353	72,415	215,501	354,751	527,580	3,961,160	2,935,662	4,161,899	15,541,793
Net L-T capital gain less net S-T loss	123,919,334	14,953,562	481,132	386,687	486,041	1,036,256	1,601,481	1,255,593	2,229,102	5,350,500	3,575,241	4,470,208	88,093,534
Net gain, noncapital assets	91,586,069	2,449,634	319,718	714,132	799,221	1,238,205	2,294,533	1,535,194	2,337,956	6,437,025	3,080,100	4,021,074	66,359,277
Other receipts	1,119,424,312	56,543,169	3,948,024	5,098,313	5,262,503	6,768,398	17,840,500	16,549,028	22,083,344	85,162,399	45,500,607	67,682,574	786,985,451
Total deductions	**27,092,728,580**	**150,881,967**	**60,737,407**	**159,899,436**	**259,967,452**	**430,211,243**	**826,578,150**	**797,829,625**	**848,800,630**	**2,421,721,320**	**1,134,573,590**	**1,402,798,881**	**18,598,728,878**
Cost of goods [19]	16,180,343,317	2,610,128	9,780,105	39,626,081	77,052,639	148,142,053	357,216,902	402,949,562	480,560,493	1,527,101,047	757,635,918	901,826,164	11,475,842,226
Compensation of officers	453,807,361	8,145,701	7,296,321	21,313,012	31,409,533	45,127,632	64,348,008	49,994,736	41,803,830	78,182,268	18,212,417	16,939,761	71,034,143
Salaries and wages	2,636,757,330	11,327,633	4,816,526	17,359,978	39,292,491	68,837,489	134,096,515	124,136,693	105,936,829	272,057,985	115,392,677	146,748,799	1,596,753,715
Rent paid on business property	471,393,175	4,634,441	4,585,705	11,199,104	17,360,522	24,701,722	37,713,219	26,587,858	24,646,883	49,403,337	19,339,565	24,310,909	226,909,910
Taxes paid	519,383,532	7,204,925	2,392,561	6,078,039	9,677,598	15,756,143	26,137,325	21,618,503	19,866,807	50,330,603	19,177,029	25,349,518	315,794,480
Interest paid	860,102,222	15,865,128	1,414,153	2,545,658	3,444,161	5,293,801	8,331,855	7,338,343	9,279,685	30,841,173	16,888,009	30,396,636	728,463,620
Amortization	196,053,708	2,604,358	396,199	618,146	811,101	1,483,748	1,859,661	1,521,835	1,560,530	6,859,057	5,021,253	10,359,392	162,958,428
Depreciation	873,888,617	14,581,403	2,837,824	4,924,900	6,704,047	10,235,801	16,872,939	15,197,972	17,005,881	49,961,543	25,400,385	37,288,272	672,877,652
Advertising	263,563,643	951,241	900,765	1,915,538	3,565,044	5,048,028	9,898,486	6,745,718	6,572,007	18,414,823	8,573,172	12,731,367	188,247,453
Pension, profit sharing, stock, annuity	170,974,307	767,164	250,657	1,025,772	2,006,215	2,874,858	4,231,344	4,402,977	4,126,731	11,097,321	4,193,968	5,446,848	130,550,449
Employee benefit programs	340,826,975	992,729	574,218	1,586,477	2,595,057	4,951,818	10,014,178	10,307,210	10,940,725	29,665,072	13,149,960	18,562,703	237,486,828
Net income (less deficit)	**1,323,009,488**	**-7,258,120**	**770,400**	**9,756,149**	**14,835,610**	**18,812,841**	**33,092,816**	**27,817,011**	**28,233,244**	**101,530,638**	**52,962,843**	**82,098,405**	**960,357,650**
Income subject to tax	**994,393,494**	**8,772,482**	**1,058,637**	**1,672,009**	**2,100,153**	**2,473,452**	**4,916,437**	**5,566,798**	**8,126,906**	**28,382,416**	**17,444,468**	**29,641,942**	**884,237,794**
Total income tax before credits [7]	349,347,851	2,941,803	213,322	321,000	485,772	587,530	1,331,224	1,673,513	2,684,330	9,816,165	6,135,967	10,429,609	312,727,616
Income tax	345,414,746	2,897,533	208,352	317,443	495,853	583,373	1,314,742	1,653,289	2,642,625	9,618,542	6,007,230	10,279,252	309,396,510
Alternative minimum tax	3,440,855	35,074	4,416	3,578	2,768	2,315	11,453	12,758	34,946	159,114	75,570	127,172	2,971,690
Foreign tax credit	107,103,753	853,635	8,755	11,730	14,559	8,091	58,307	45,266	156,328	271,498	437,419	882,077	104,356,087
General business credit	19,364,739	34,290	2,885	3,309	2,061	12,651	55,407	55,592	82,887	258,927	141,845	332,404	18,382,479
Prior year minimum tax credit	1,559,010	22,066	483	*208	123	1,061	2,169	3,470	11,292	60,068	38,967	62,682	1,356,423
Total income tax after credits [2]	**220,894,314**	**2,031,814**	**200,481**	**305,753**	**469,029**	**565,727**	**1,215,219**	**1,568,410**	**2,432,843**	**9,215,672**	**5,512,088**	**9,140,095**	**188,237,183**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 5. Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Business Receipts [6]—Continued

[All figures are estimates based on samples —money amounts are in thousands of dollars and size of business receipts is in whole dollars]

Sector and Item	Total returns of active corporations	Size of Business Receipts											
		Under $25,000 [21]	$25,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Agriculture, Forestry, Fishing, and Hunting													
Number of returns	**135,648**	**55,243**	**14,933**	**16,353**	**16,165**	**12,789**	**11,838**	**4,603**	**1,858**	**1,394**	**316**	**108**	**47**
Total assets	**142,312,962**	**26,703,501**	**4,359,228**	**7,712,112**	**6,973,393**	**8,950,996**	**14,394,228**	**9,061,566**	**7,519,438**	**19,100,385**	**6,912,454**	**10,062,036**	**20,563,623**
Cash	13,812,633	2,812,122	437,582	934,388	967,144	1,371,630	1,806,632	1,066,517	845,160	1,693,828	373,088	667,109	837,431
Notes and accounts receivable	14,124,644	1,421,362	102,659	184,876	281,644	194,351	763,109	1,002,926	818,762	2,934,576	1,051,416	1,918,998	3,449,964
Less: Allowance for bad debts	93,562	6	-	*831	*47	12	-	*534	*1,806	21,997	5,771	27,449	35,110
Inventories	16,364,119	812,054	*55,951	341,834	427,002	590,447	1,160,684	1,310,971	1,237,194	2,750,535	1,481,073	1,637,582	4,558,794
U.S. govt. obligations, total	307,589	244,593	*29,040	-	9,028	*443	*2,139	-	-	*7,456	14,891	-	-
Tax-exempt securities	353,011	*8,114	*23,828	*2,972	*199	-	-	*82,757	-	*44,636	-	190,505	-
Other current assets	7,157,829	1,295,537	132,320	134,521	306,965	320,590	523,697	555,787	329,661	1,204,258	388,854	897,649	1,067,989
Loans to shareholders	5,210,331	1,716,784	240,612	376,372	286,211	646,142	870,964	402,347	245,622	180,780	121,215	109,445	13,837
Mortgage and real estate loans	642,411	213,007	*32,577	*24,439	*60,196	*58,100	*67,440	*32,882	*31,565	26,540	*73,870	21,398	397
Other investments	16,298,498	4,534,384	462,355	795,607	847,610	835,178	1,311,257	542,355	1,047,702	1,993,728	806,011	1,315,147	1,807,165
Depreciable assets	123,082,407	22,497,235	3,597,029	6,602,688	7,723,926	11,385,979	17,520,074	11,849,204	7,768,609	13,843,778	3,865,101	5,031,379	11,397,405
Less: Accumulated depreciation	89,033,439	17,064,887	2,838,880	4,661,043	6,056,357	8,882,050	13,833,090	9,513,035	5,660,621	8,749,448	2,317,684	2,940,612	6,515,733
Depletable assets	2,013,931	553,634	*45,210	-	*13,951	*14,013	*64,127	*29,647	*106,581	225,671	*496,043	446,430	*18,626
Less: Accumulated depletion	503,807	*162,786	*16,384	-	*1,970	*8,220	*25,972	*5,652	*41,640	*42,103	*160,160	35,000	3,921
Land	23,438,840	6,437,463	1,770,392	2,423,686	1,779,744	1,981,370	3,205,672	1,300,693	621,244	2,013,741	440,361	550,226	914,247
Intangible assets (amortizable)	3,923,959	137,677	85,366	153,528	24,660	140,705	287,623	64,702	77,753	459,411	83,859	191,625	2,217,049
Less: Accumulated amortization	776,911	74,768	12,808	92,201	8,809	53,706	78,390	45,024	33,618	153,204	4,435	59,477	160,470
Other assets	5,990,479	1,321,983	212,378	491,278	312,296	356,037	748,259	385,022	127,271	688,200	204,721	147,080	995,954
Total liabilities	**142,312,962**	**26,703,501**	**4,359,228**	**7,712,112**	**6,973,393**	**8,950,996**	**14,394,228**	**9,061,566**	**7,519,438**	**19,100,385**	**6,912,454**	**10,062,036**	**20,563,623**
Accounts payable	9,319,927	452,225	44,586	121,463	155,904	93,254	406,594	519,293	655,672	1,857,935	562,179	1,212,445	3,238,378
Mortgages, notes, and bonds under one year	14,945,886	2,285,197	82,893	409,124	486,210	1,330,609	1,778,228	1,303,773	886,054	2,586,556	1,440,692	1,031,443	1,325,106
Other current liabilities	7,329,549	580,335	47,915	238,678	186,598	191,071	703,933	666,693	445,676	1,192,732	617,625	1,043,078	1,415,215
Loans from shareholders	19,554,877	8,961,754	2,562,486	1,896,865	1,448,679	1,066,274	1,515,355	344,127	455,910	768,813	183,032	225,427	126,154
Mortgages, notes, bonds, one year or more	37,998,243	6,600,180	634,000	1,499,088	1,663,691	3,134,478	5,245,742	3,550,960	2,393,320	4,362,348	1,316,661	1,519,516	6,078,261
Other liabilities	5,298,482	1,210,417	150,014	265,107	172,509	169,321	518,678	84,501	277,143	502,975	228,408	-36,822	1,756,230
Net worth	47,865,998	6,613,394	837,335	3,281,788	2,859,802	2,965,989	4,225,698	2,592,219	2,405,662	7,829,026	2,563,857	5,066,949	6,624,278
Total receipts	**191,743,885**	**13,754,284**	**1,344,304**	**3,749,334**	**7,017,146**	**10,149,910**	**22,508,987**	**18,054,171**	**13,894,593**	**28,081,062**	**22,446,094**	**16,825,987**	**33,918,012**
Business receipts	165,794,515	197,717	852,324	2,638,125	5,953,491	9,070,259	19,214,475	16,238,401	12,955,843	26,353,450	22,158,086	16,677,348	33,484,995
Interest	235,766	79,225	8,203	10,300	11,157	13,704	21,978	11,292	11,282	24,150	11,190	10,987	22,299
Interest on govt. obligations, total	37,857	4,394	*2,842	*1,711	*282	*595	2,742	*3,075	*539	10,371	737	9,450	1,118
Rents	974,814	390,153	21,576	87,246	68,085	99,149	141,270	31,761	31,547	36,949	22,501	*9,131	35,447
Royalties	319,738	156,047	*12,099	*8,080	*26,111	*23,509	*8,236	*18,128	*4,013	*23,534	*13,125	1,289	25,569
Net S-T capital gain less net L-T loss	15,142	*1,408	*131	*3,797	*572	-	*172	*350	*271	*6,955	2	1,481	4
Net L-T capital gain less net S-T loss	831,196	252,225	*86,301	*16,805	49,023	66,937	65,454	42,223	100,851	73,677	45,298	4,974	27,427
Net gain, noncapital assets	1,129,848	195,213	8,196	115,138	92,948	115,623	286,621	105,726	77,106	49,016	35,039	7,089	42,133
Other receipts	22,344,949	12,459,601	350,521	859,038	810,817	757,158	2,762,747	1,602,268	708,556	1,498,668	159,785	103,125	272,663
Total deductions	**187,309,965**	**13,575,404**	**1,404,297**	**3,750,950**	**6,527,115**	**9,608,430**	**21,385,292**	**17,543,623**	**13,400,496**	**27,414,419**	**22,114,216**	**16,563,281**	**34,022,442**
Cost of goods [19]	94,400,007	34,796	133,732	491,461	1,104,006	1,414,322	4,745,031	5,463,216	6,966,978	15,133,977	18,246,079	13,046,967	27,619,440
Compensation of officers	3,109,491	487,765	56,269	169,818	224,538	375,767	578,966	379,652	222,667	310,663	86,296	113,464	103,627
Salaries and wages	13,023,233	810,829	94,628	317,590	500,790	838,989	1,931,678	2,502,993	796,089	3,037,505	668,730	714,612	808,802
Rent paid on business property	8,022,732	1,185,046	71,137	296,554	738,463	1,014,595	1,994,256	1,022,999	354,596	762,373	204,767	121,438	256,508
Taxes paid	3,446,933	368,938	70,307	148,303	171,743	249,834	507,458	462,027	217,177	539,905	139,620	136,564	435,058
Interest paid	2,694,743	351,262	78,593	137,415	125,336	257,528	376,885	262,546	152,237	294,421	115,904	121,346	421,270
Amortization	447,503	70,502	1,402	20,360	2,228	15,280	18,521	6,724	8,144	36,661	10,665	51,290	205,726
Depreciation	10,415,233	1,684,956	179,607	422,424	596,792	1,092,004	1,580,643	1,267,072	637,910	1,189,999	337,215	480,527	946,086
Advertising	379,914	13,710	3,115	4,098	24,171	20,964	41,446	20,576	15,991	68,031	26,045	39,699	102,065
Pension, profit sharing, stock, annuity	245,150	15,576	*477	*2,063	*2,030	15,126	17,996	22,408	13,321	54,030	20,864	17,002	64,257
Employee benefit programs	1,259,042	128,306	6,486	29,573	65,414	90,859	157,586	78,711	118,957	189,904	85,152	84,851	223,244
Net income (less deficit)	**4,461,624**	**174,486**	**-62,835**	**-3,327**	**489,749**	**540,885**	**1,155,746**	**507,473**	**493,557**	**656,547**	**331,142**	**253,256**	**-75,056**
Income subject to tax	**2,563,932**	**761,313**	**48,243**	**104,009**	**152,304**	**205,929**	**246,083**	**65,919**	**51,927**	**242,430**	**106,287**	**112,858**	**466,630**
Total income tax before credits [7]	767,906	209,510	11,259	18,934	32,716	46,601	65,044	16,427	17,042	82,199	66,180	39,256	162,736
Income tax	733,211	207,861	10,946	18,745	32,453	46,601	64,979	16,366	15,955	81,207	36,398	38,963	162,736
Alternative minimum tax	6,662	*3,366	*313	*155	*263	-	*33	*61	*1,087	992	*101	293	-
Foreign tax credit	7,695	*248	-	*42	-	*3	*1,383	-	*38	*11	-	51	5,919
General business credit	22,829	391	2	*349	*201	1,566	2,525	992	1,260	2,088	1,141	2,556	9,759
Prior year minimum tax credit	1,161	*373	-	-	-	*101	-	-	*6	*473	200	7	-
Total income tax after credits [2]	**736,213**	**208,490**	**11,257**	**18,544**	**32,515**	**44,931**	**61,136**	**15,436**	**15,738**	**79,626**	**64,839**	**36,643**	**147,059**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 5. Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Business Receipts [6]—Continued

[All figures are estimates based on samples —money amounts are in thousands of dollars and size of business receipts is in whole dollars]

Sector and Item	Total returns of active corporations	Size of Business Receipts											
		Under $25,000 [21]	$25,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Mining													
Number of returns	**41,713**	**11,108**	**7,249**	**7,767**	**3,825**	**2,272**	**3,711**	**3,004**	**1,144**	**1,165**	**178**	**120**	**170**
Total assets	**1,048,333,599**	**29,130,692**	**2,467,887**	**2,632,487**	**2,424,274**	**7,216,284**	**7,828,679**	**12,763,398**	**10,655,607**	**44,592,150**	**26,923,293**	**42,519,697**	**859,179,150**
Cash	43,399,591	3,372,292	211,245	389,168	794,278	797,495	1,842,630	1,395,336	1,999,044	4,008,936	2,248,420	3,198,641	23,142,107
Notes and accounts receivable	119,435,603	1,141,679	94,482	121,224	259,061	327,525	759,593	1,239,309	1,329,395	4,131,777	4,294,340	3,844,027	101,893,190
Less: Allowance for bad debts	2,329,228	6,718	*14,474	-	*698	*18	*720	*29,140	10,815	49,407	35,060	46,141	2,136,036
Inventories	24,681,466	607,689	*6,108	*12,635	*3,314	18,793	100,788	205,114	176,962	942,116	1,141,604	1,042,402	20,423,943
U.S. govt. obligations, total	3,409,784	-	-	-	*48,336	-	*5,931	*13,245	-	*209,578	6,957	67,073	3,058,663
Tax-exempt securities	474,342	*168,922	*49	-	-	-	*27,565	*46,310	*76,675	*125,153	29,612	-	58
Other current assets	32,843,957	2,018,120	245,744	285,246	187,285	208,893	825,366	912,188	631,363	1,313,868	2,451,967	1,403,226	22,360,690
Loans to shareholders	3,653,025	137,035	*30,509	*169,350	63,383	*41,308	293,571	172,207	321,454	221,214	*30,489	6,062	2,166,442
Mortgage and real estate loans	155,085	*68,900	*208	-	-	-	*43,400	20,046	*539	*17,447	3,146	1,120	280
Other investments	184,310,475	11,507,419	821,183	306,754	577,296	1,596,107	1,034,941	1,291,647	1,817,975	6,025,779	2,559,968	3,463,368	153,308,037
Depreciable assets	367,267,556	2,459,327	1,457,565	839,589	1,105,821	3,115,680	4,130,335	6,086,857	6,220,005	15,514,995	8,450,154	14,618,008	303,269,218
Less: Accumulated depreciation	156,316,239	838,226	796,109	696,855	872,734	1,199,889	3,067,822	5,018,388	4,633,547	9,665,514	4,783,673	7,349,594	117,393,889
Depletable assets	512,047,769	6,464,222	215,105	981,882	359,162	2,531,367	1,503,779	6,559,907	2,758,664	22,786,661	15,493,769	30,256,767	422,136,484
Less: Accumulated depletion	220,147,136	818,061	80,259	*286,020	209,237	530,123	582,583	836,942	1,078,583	5,656,675	6,753,203	12,309,249	191,006,200
Land	10,833,090	198,009	*7,761	21,537	*29,036	57,686	226,775	279,277	407,842	716,907	260,382	541,949	8,085,929
Intangible assets (amortizable)	77,931,345	399,093	*24,963	391,062	96,000	39,743	280,888	737,594	482,448	1,955,741	1,081,426	2,357,783	70,084,605
Less: Accumulated amortization	23,405,297	102,892	*19,994	33,084	40,209	17,427	64,040	527,276	260,972	773,760	283,164	1,263,090	20,019,388
Other assets	70,088,411	2,353,883	263,802	129,998	24,180	229,145	468,283	216,108	417,159	2,767,334	726,159	2,687,341	59,805,018
Total liabilities	**1,048,333,599**	**29,130,692**	**2,467,887**	**2,632,487**	**2,424,274**	**7,216,284**	**7,828,679**	**12,763,398**	**10,655,607**	**44,592,150**	**26,923,293**	**42,519,697**	**859,179,150**
Accounts payable	79,687,884	1,202,263	273,352	60,457	232,417	317,630	595,535	728,420	1,020,943	2,398,505	2,740,430	3,409,936	66,707,997
Mortgages, notes, and bonds under one year	20,734,204	760,734	*54,043	156,876	*74,865	*73,047	460,919	495,433	524,063	1,406,385	1,128,890	1,179,644	14,419,304
Other current liabilities	65,927,390	2,579,104	104,624	315,117	579,870	422,545	756,119	4,836,295	684,737	2,069,409	1,777,872	2,283,620	49,518,077
Loans from shareholders	11,818,436	2,056,142	*60,447	322,176	154,996	817,655	355,257	463,997	259,545	1,392,080	597,880	1,171,731	4,166,531
Mortgages, notes, bonds, one year or more	238,383,098	3,394,499	*164,307	242,317	582,952	3,649,340	1,413,571	1,122,951	1,851,135	9,433,683	5,217,040	8,687,012	202,624,291
Other liabilities	161,622,629	1,906,737	184,326	*54,526	18,461	60,721	89,509	707,602	454,921	5,100,754	2,070,153	5,807,299	145,167,620
Net worth	470,159,958	17,231,213	1,626,789	1,481,017	780,713	1,875,346	4,157,768	4,408,701	5,860,264	22,791,332	13,391,028	19,980,455	376,575,330
Total receipts	**488,972,182**	**3,248,571**	**797,870**	**1,485,629**	**1,479,800**	**2,048,341**	**6,720,644**	**10,354,457**	**9,283,171**	**25,601,279**	**14,054,491**	**19,425,500**	**394,472,429**
Business receipts	436,882,300	26,296	402,600	1,340,009	1,191,211	1,691,622	6,111,618	9,927,180	7,956,489	24,284,200	12,967,381	18,424,318	352,559,376
Interest	3,228,229	86,530	4,360	779	5,725	24,671	5,906	7,752	6,664	35,314	23,073	55,592	2,971,862
Interest on govt. obligations, total	194,423	6,438	*1,441	*477	*136	*1,214	3,648	3,579	1,715	8,621	6,530	304	160,320
Rents	1,983,729	31,224	-	-	*81	*7,170	4,233	14,978	10,496	29,799	5,131	88,423	1,792,194
Royalties	1,652,135	223,577	*3,060	*129,134	*37,165	41,551	101,120	43,036	78,810	41,569	13,997	36,085	903,032
Net S-T capital gain less net L-T loss	72,117	*7,283	-	-	-	*3,448	*1,329	*3,086	*2,988	12,396	2,136	603	38,849
Net L-T capital gain less net S-T loss	10,732,889	637,867	*50,262	-	*52,845	94,145	41,768	*71,110	611,534	104,750	75,315	255,846	8,737,446
Net gain, noncapital assets	5,781,965	35,464	*5,836	*793	16,377	*18,008	94,526	80,670	176,122	463,760	133,210	175,642	4,581,556
Other receipts	18,361,330	2,123,303	329,535	14,218	174,533	165,155	336,236	201,532	435,085	615,529	825,877	377,167	12,763,162
Total deductions	**465,621,393**	**4,653,399**	**855,733**	**1,171,885**	**1,366,653**	**2,179,814**	**6,097,933**	**9,677,024**	**8,210,019**	**24,726,163**	**13,831,426**	**19,742,885**	**373,108,460**
Cost of goods [19]	231,763,150	141,146	*51,053	237,616	87,321	439,519	1,748,558	2,916,097	3,388,526	11,483,610	6,784,588	7,872,561	196,612,557
Compensation of officers	4,948,093	211,298	29,046	176,811	252,499	156,891	422,696	491,033	270,101	592,930	194,618	267,272	1,882,899
Salaries and wages	22,929,132	537,361	71,258	58,014	203,168	200,119	1,023,574	1,675,562	599,372	2,386,696	1,070,079	1,435,484	13,668,445
Rent paid on business property	7,476,585	43,701	14,987	67,262	35,803	50,143	198,724	166,983	496,157	718,574	244,503	453,203	4,986,546
Taxes paid	11,555,474	89,252	18,035	42,121	64,410	71,578	255,142	356,353	266,227	789,524	330,943	520,242	8,751,645
Interest paid	17,837,658	129,658	21,940	34,283	33,655	155,886	96,625	99,035	156,954	396,871	349,246	740,042	15,623,464
Amortization	10,828,583	331,884	55,988	15,631	*5,562	135,743	11,363	202,308	60,983	399,458	477,137	1,477,186	7,655,339
Depreciation	47,537,464	120,327	87,849	59,854	98,979	172,018	411,570	602,496	762,496	2,473,883	1,328,689	2,541,254	38,878,047
Advertising	288,713	4,247	864	6,307	1,224	3,865	11,612	29,357	12,574	33,951	15,466	17,929	151,317
Pension, profit sharing, stock, annuity	2,052,516	35,631	*228	165	*3,930	*14,384	37,811	68,613	76,257	75,276	32,417	54,210	1,653,594
Employee benefit programs	5,345,667	46,794	2,331	13,913	39,183	13,267	48,181	144,015	116,703	236,446	135,515	234,884	4,314,435
Net income (less deficit)	**29,270,713**	**-1,330,213**	**-59,304**	**313,267**	**113,010**	**-132,687**	**619,078**	**691,540**	**1,078,788**	**869,999**	**220,688**	**-315,024**	**27,201,570**
Income subject to tax	**41,405,719**	**502,637**	***3,355**	***89,827**	**32,081**	**109,969**	**100,081**	**94,949**	**324,343**	**524,076**	**389,661**	**815,810**	**38,418,931**
Total income tax before credits [7]	15,238,434	176,455	*3,103	*28,095	8,623	35,258	33,929	31,486	114,009	187,379	145,072	306,783	14,168,242
Income tax	14,468,377	173,891	*503	*28,095	8,570	35,158	32,379	31,374	112,377	179,498	136,055	284,264	13,446,214
Alternative minimum tax	767,027	*1,576	*2,600	-	*54	-	*1,551	*112	*1,632	7,882	9,016	22,473	720,132
Foreign tax credit	8,993,900	29,677	-	387	*4	*5,970	*6,505	*[1]	*590	*1,534	32,308	144,024	8,772,902
General business credit	75,716	*23	*18	4	-	2	18	6	*42	*99	30	97	75,376
Prior year minimum tax credit	227,807	34	-	-	-	*522	-	*947	112	*1,126	554	3,194	221,318
Total income tax after credits [2]	**5,941,010**	**146,720**	***3,085**	***27,705**	**8,620**	**28,765**	**27,407**	**30,533**	**113,265**	**184,620**	**112,179**	**159,467**	**5,098,647**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 5. Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Business Receipts [6]—Continued

[All figures are estimates based on samples —money amounts are in thousands of dollars and size of business receipts is in whole dollars]

Sector and Item	Total returns of active corporations	Size of Business Receipts											
		Under $25,000 [21]	$25,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Utilities													
Number of returns	**7,430**	**2,205**	**1,328**	***1,107**	**976**	**882**	**345**	**124**	**108**	**160**	**21**	**37**	**137**
Total assets	**1,626,352,404**	**3,603,996**	**763,031**	***247,814**	**702,209**	**1,943,017**	**2,015,568**	**2,831,621**	**4,320,798**	**14,188,950**	**8,476,687**	**17,819,164**	**1,569,439,549**
Cash	36,914,702	242,185	99,582	*20,821	133,161	291,352	175,968	457,841	243,641	1,335,011	372,251	950,472	32,592,415
Notes and accounts receivable	84,584,179	197,404	*48,333	29	*345,255	25,736	92,727	102,590	1,249,244	686,490	269,188	745,833	80,821,351
Less: Allowance for bad debts	3,314,442	10,232	1	-	-	*200	*211	*1,182	*713	6,344	7,003	15,556	3,272,999
Inventories	29,164,178	21,777	-	-	-	*3,596	37,348	49,172	14,253	330,935	69,555	237,240	28,400,302
U.S. govt. obligations, total	2,496,957	-	-	-	-	-	*8,086	2	-	*1,059	8,596	-	2,479,214
Tax-exempt securities	459,629	-	-	-	-	-	-	-	-	443,237	-	-	16,392
Other current assets	85,619,761	292,761	*139,176	[1]	*4,456	37,391	37,668	37,047	94,562	923,341	363,023	438,524	83,251,811
Loans to shareholders	187,152	*4	-	-	-	*3,983	*2,419	*38,480	*76,686	55,939	-	*9,589	52
Mortgage and real estate loans	*2,704,942	341	-	-	533	-	-	-	-	*5,419	-	-	2,698,649
Other investments	119,458,282	1,405,359	*263,640	148,984	15	*133,879	*170,153	313,310	360,678	2,747,979	982,570	2,336,894	110,594,822
Depreciable assets	1,352,472,350	1,236,239	270,632	*143,409	484,183	1,648,493	1,660,435	2,160,278	2,386,593	8,051,960	5,833,054	13,819,039	1,314,778,035
Less: Accumulated depreciation	424,286,478	220,297	108,580	*65,980	*244,246	745,884	554,341	551,128	917,246	2,642,244	1,270,637	4,531,632	412,434,264
Depletable assets	14,943,191	*1,059	*5	-	105,365	-	-	-	212	*9,650	608	-	14,826,292
Less: Accumulated depletion	3,976,787	-	*5	-	1,698	-	-	-	-	*6,889	471	-	3,967,725
Land	4,585,563	*39,564	*35,555	1	*56,189	49,971	35,783	142,569	113,804	200,719	59,357	158,259	3,693,792
Intangible assets (amortizable)	66,159,637	93,722	*1,552	*260	*45,672	*48,899	149,632	*27,062	131,071	1,180,052	1,176,706	1,592,185	61,712,824
Less: Accumulated amortization	8,212,741	*5,323	*445	*245	*112	*8,596	*11,160	*7,262	*21,464	500,965	144,178	438,908	7,074,083
Other assets	266,392,330	309,434	*13,586	534	-226,563	454,396	211,061	62,843	589,476	1,373,602	764,067	2,517,225	260,322,669
Total liabilities	**1,626,352,404**	**3,603,996**	**763,031**	***247,814**	**702,209**	**1,943,017**	**2,015,568**	**2,831,621**	**4,320,798**	**14,188,950**	**8,476,687**	**17,819,164**	**1,569,439,549**
Accounts payable	56,714,339	466,118	*33,245	*52	*20,437	32,110	105,916	162,246	121,897	554,837	361,687	519,065	54,336,729
Mortgages, notes, and bonds under one year	82,972,590	217,417	*40,465	10	*28,605	*520,112	196,718	31,360	99,941	1,158,708	194,712	805,433	79,679,110
Other current liabilities	98,362,272	645,436	*49,890	*466	49,194	22,880	130,188	87,783	142,685	1,455,210	292,467	604,194	94,881,879
Loans from shareholders	3,444,199	*161,443	*15,111	*100,228	*16,763	*33,906	*23,880	*6,802	*79,054	114,279	138,710	223,913	2,530,110
Mortgages, notes, bonds, one year or more	544,174,271	1,224,100	*207,970	*23,968	*90,544	*104,909	632,925	1,438,330	892,711	4,448,786	1,217,154	7,082,194	526,810,681
Other liabilities	438,965,408	14,625,064	652	*21,019	*71,884	*108,273	312,322	558,936	603,065	2,845,221	3,574,894	3,481,564	412,762,514
Net worth	401,719,326	-13,735,581	415,698	*102,070	424,781	1,120,827	613,619	546,164	2,381,445	3,611,911	2,697,064	5,102,801	398,438,526
Total receipts	**609,589,695**	**522,047**	**122,936**	***190,518**	**337,103**	**527,940**	**661,340**	**474,346**	**775,172**	**4,307,254**	**1,743,138**	**6,668,774**	**593,259,128**
Business receipts	580,134,029	*18,254	82,837	*189,421	300,745	506,311	604,433	435,531	747,113	3,821,046	1,566,813	6,377,181	565,484,344
Interest	4,743,971	241,602	*641	*83	*28,739	1,738	953	1,798	73,180	42,266	23,969	40,209	4,288,795
Interest on govt. obligations, total	55,463	*839	*97	-	-	-	2	-	*979	*10,383	128	300	42,735
Rents	2,242,359	*15	-	-	*388	*8,087	279	*2,036	*2,630	10,605	1,399	20,963	2,195,957
Royalties	36,276	-	1,347	-	-	*75	-	-	-	403	14	-	34,438
Net S-T capital gain less net L-T loss	280,491	25	*142	-	-	-	-	-	7,897	*68	-	370	271,989
Net L-T capital gain less net S-T loss	1,808,807	*11,850	*9	-	-	*194	659	*1,367	*2,137	*44,010	23,781	163,104	1,561,696
Net gain, noncapital assets	1,946,833	*1,131	4,716	*1,799	-	*114	*28,812	*63	*173	5,414	*23,497	1,544	1,879,570
Other receipts	18,110,189	248,227	*31,736	*-784	*7,232	11,086	26,086	33,551	-61,384	372,361	103,526	63,373	17,275,180
Total deductions	**638,707,071**	**774,511**	**106,721**	***208,535**	**351,906**	**549,352**	**738,996**	**584,800**	**1,067,038**	**5,086,571**	**2,321,945**	**7,064,329**	**619,852,368**
Cost of goods [19]	331,689,243	*12,745	57	*9,541	*8,456	*76,917	220,643	105,860	274,538	1,937,773	799,261	3,616,041	324,627,411
Compensation of officers	2,332,219	*7,257	*4,160	*17,940	*128,314	*29,132	45,736	40,537	27,315	128,665	35,122	44,188	1,823,853
Salaries and wages	27,637,241	34,379	*8,560	*51,653	*7,716	64,688	99,164	79,435	77,279	362,040	215,090	353,442	26,283,796
Rent paid on business property	4,741,087	15,786	*4,489	*4,772	*6,660	44,198	23,799	10,943	30,350	89,780	18,766	63,886	4,427,658
Taxes paid	21,467,545	9,647	9,075	*12,789	17,784	20,734	30,450	16,788	43,304	136,133	64,201	177,548	20,929,095
Interest paid	33,564,862	224,319	*1,381	*16,240	*5,839	8,148	29,275	47,706	45,989	368,181	76,315	667,095	32,074,374
Amortization	6,983,726	3,614	13	*277	*21	*2,461	23,597	4,665	8,819	78,619	73,162	107,894	6,680,584
Depreciation	88,133,805	62,380	*7,007	*10,199	*11,567	73,686	52,865	83,868	281,819	519,051	503,617	791,350	85,736,395
Advertising	778,758	*1,351	2	*1,234	*278	*558	2,232	1,775	*1,256	7,834	2,469	16,213	743,557
Pension, profit sharing, stock, annuity	8,582,572	*294	-	6	*4,333	*210	7,000	*2,181	5,462	31,055	21,835	40,377	8,469,818
Employee benefit programs	7,951,150	3,041	*717	20	*12,704	*1,903	11,715	10,666	13,639	75,922	63,692	91,368	7,665,764
Net income (less deficit)	**-28,882,899**	**-253,269**	**16,118**	***-18,016**	**-14,803**	**-21,412**	**-77,657**	**-110,454**	**-292,845**	**-789,700**	**-578,934**	**-395,645**	**-26,346,281**
Income subject to tax	**3,522,627**	***48,751**	***22,576**	***4,251**	**-**	***8,834**	***6,601**	***5,816**	***14,068**	**179,298**	***69,263**	***56,802**	**3,106,366**
Total income tax before credits [7]	1,401,929	*17,110	*7,631	-	-	*1,845	*1,504	*2,506	*4,914	62,976	*24,079	21,289	1,258,075
Income tax	1,227,268	*16,891	*7,631	*638	-	*1,845	*1,504	*1,951	*4,710	61,835	*23,975	*19,420	1,086,866
Alternative minimum tax	173,364	*218	-	-	-	-	-	*554	25	*718	*104	1,844	169,900
Foreign tax credit	10,743	4	-	-	-	-	-	-	-	*243	-	-	10,496
General business credit	259,160	3	776	-	-	-	-	*115	-	*428	5,497	2,265	250,075
Prior year minimum tax credit	23,664	691	368	-	-	-	*11	-	-	325	71	45	22,153
Total income tax after credits [2]	**1,108,363**	***16,411**	***6,487**	**-**	**-**	***1,845**	***1,494**	***2,390**	***4,914**	**61,980**	***18,511**	**18,979**	**975,352**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 5. Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Business Receipts [6]—Continued

[All figures are estimates based on samples —money amounts are in thousands of dollars and size of business receipts is in whole dollars]

Sector and Item	Total returns of active corporations	Size of Business Receipts											
		Under $25,000 [21]	$25,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Construction													
Number of returns	**708,437**	**132,800**	**122,275**	**132,579**	**106,172**	**81,376**	**70,968**	**30,206**	**16,377**	**13,518**	**1,354**	**571**	**240**
Total assets	**614,294,470**	**43,453,940**	**7,037,862**	**12,531,464**	**15,938,543**	**24,290,493**	**42,460,014**	**40,165,871**	**47,776,584**	**115,556,728**	**43,972,504**	**50,061,868**	**171,048,599**
Cash	89,840,189	3,069,142	1,013,206	2,200,623	2,921,339	3,693,679	7,885,654	6,499,070	8,155,837	18,769,421	7,894,896	7,598,304	20,139,017
Notes and accounts receivable	156,842,278	3,048,394	754,591	1,043,339	1,308,521	2,933,401	7,436,992	9,803,545	15,693,309	43,876,338	17,340,517	15,674,992	37,928,341
Less: Allowance for bad debts	1,471,937	*52,588	*42,553	*5,260	43,655	26,320	22,784	47,061	113,887	322,757	191,347	156,186	447,539
Inventories	71,162,181	7,474,207	1,092,064	1,866,499	2,463,053	4,149,705	5,627,811	5,315,683	4,836,419	8,659,373	2,087,250	3,573,830	24,016,287
U.S. govt. obligations, total	381,161	*29,118	-	498	*17,102	*1,791	*14,518	*11,980	*3,800	133,018	*45,360	32,120	91,857
Tax-exempt securities	1,227,697	*7	*48,951	-	*14	*137	*550	*130,155	*10,282	392,054	150,099	345,636	149,812
Other current assets	69,889,135	5,677,171	961,646	1,534,357	1,306,547	2,942,615	4,722,005	5,278,629	5,116,663	13,134,868	3,813,335	4,571,360	20,829,938
Loans to shareholders	10,027,790	783,037	258,884	602,740	1,085,583	1,340,249	2,027,030	1,144,184	754,868	1,312,835	242,005	101,411	374,965
Mortgage and real estate loans	3,910,160	464,277	*73,676	*130,714	167,742	117,331	253,663	300,770	243,219	214,244	234,381	96,900	1,613,242
Other investments	60,493,271	6,919,055	807,444	904,424	1,218,610	1,315,672	2,726,586	1,772,122	3,531,436	8,111,935	3,412,755	4,866,570	24,906,662
Depreciable assets	272,097,590	11,707,281	4,179,943	11,292,365	15,563,358	21,334,333	35,451,094	26,811,552	25,582,258	48,730,041	15,559,512	17,034,088	38,851,766
Less: Accumulated depreciation	185,970,004	4,507,726	3,082,340	9,065,724	11,893,584	17,075,388	28,134,454	20,102,989	18,722,821	33,787,028	10,009,452	10,056,667	19,531,833
Depletable assets	1,747,802	*91	*523	*15,470	*1,158	*11,302	*249	*152,409	*17,487	113,338	87,563	194,429	1,153,784
Less: Accumulated depletion	524,996	-	*523	*1,644	*776	*732	-	*39,001	*2,485	16,006	20,292	94,692	348,845
Land	25,668,189	4,563,708	602,639	1,648,373	1,095,489	2,122,661	2,402,600	1,541,664	1,223,308	2,401,645	1,181,265	3,028,499	3,856,338
Intangible assets (amortizable)	23,333,208	1,983,849	70,396	134,350	363,022	453,743	468,898	472,262	682,590	1,310,210	617,275	1,931,644	14,844,970
Less: Accumulated amortization	5,134,957	336,550	20,223	74,936	209,331	202,595	291,656	162,917	196,978	404,720	153,213	392,758	2,689,079
Other assets	20,775,712	2,631,468	319,538	305,274	574,351	1,178,910	1,891,257	1,283,817	961,279	2,927,917	1,680,594	1,712,389	5,308,917
Total liabilities	**614,294,470**	**43,453,940**	**7,037,862**	**12,531,464**	**15,938,543**	**24,290,493**	**42,460,014**	**40,165,871**	**47,776,584**	**115,556,728**	**43,972,504**	**50,061,868**	**171,048,599**
Accounts payable	101,453,892	1,487,159	657,904	435,531	979,423	2,326,037	5,442,043	5,834,060	10,311,838	25,727,421	11,239,659	10,221,961	26,790,855
Mortgages, notes, and bonds under one year	41,716,007	3,782,550	731,483	1,385,894	1,459,824	3,148,118	4,390,096	4,138,941	4,481,849	8,359,940	2,524,404	2,803,300	4,509,608
Other current liabilities	92,441,126	2,438,750	268,160	1,064,058	1,378,760	2,427,707	4,713,649	4,998,926	5,719,906	15,261,030	6,201,708	7,203,655	40,764,819
Loans from shareholders	40,322,102	9,113,683	2,369,653	3,927,967	4,740,354	3,846,075	5,459,318	3,389,413	2,207,274	3,093,290	913,263	496,873	764,938
Mortgages, notes, bonds, one year or more	109,980,573	11,868,790	1,542,049	2,704,884	3,431,631	6,912,601	9,814,657	7,291,420	8,857,039	12,990,010	5,422,722	5,993,727	33,151,041
Other liabilities	23,595,820	2,653,305	337,611	190,663	548,967	809,382	1,033,857	1,364,169	1,523,258	3,334,977	513,641	2,360,605	8,925,383
Net worth	204,784,951	12,109,702	1,131,000	2,822,467	3,399,582	4,820,574	11,606,394	13,148,942	14,675,420	46,790,060	17,157,108	20,981,747	56,141,956
Total receipts	**1,139,791,875**	**2,620,594**	**7,785,353**	**22,242,860**	**38,184,093**	**57,885,087**	**114,741,835**	**109,552,324**	**113,712,942**	**273,471,065**	**92,376,315**	**88,033,077**	**219,186,331**
Business receipts	1,121,920,687	724,596	7,470,740	21,901,448	37,794,822	57,279,193	113,342,256	108,543,746	112,391,399	271,100,513	91,216,736	86,551,352	213,603,886
Interest	1,149,209	85,077	7,458	9,064	14,276	15,768	37,519	39,930	45,191	88,572	124,744	58,927	622,683
Interest on govt. obligations, total	183,658	8,015	*4,142	*688	*2	4,971	4,356	10,504	5,516	41,309	17,191	33,331	53,632
Rents	1,105,975	158,462	*36,305	12,509	36,613	33,391	86,169	53,186	61,712	192,154	67,114	161,481	206,880
Royalties	114,121	*840	*20	-	4	-	*4,157	*788	*722	7,046	*21,917	10,743	67,885
Net S-T capital gain less net L-T loss	43,426	*3	*99	*266	-	-	*967	*312	*527	3,562	*107	10,678	26,905
Net L-T capital gain less net S-T loss	1,184,792	131,319	31,224	*11,251	*2,539	21,348	24,648	55,835	36,877	135,590	100,015	66,496	567,649
Net gain, noncapital assets	2,797,918	277,897	87,768	134,621	99,241	147,257	278,059	211,574	453,943	412,209	250,767	169,276	275,304
Other receipts	11,082,146	1,232,729	132,569	171,914	235,260	381,403	948,788	631,684	713,798	1,475,760	573,037	961,040	3,624,165
Total deductions	**1,118,143,070**	**4,363,859**	**7,342,508**	**21,420,324**	**37,012,528**	**56,322,260**	**111,897,056**	**107,302,375**	**111,263,690**	**267,623,866**	**90,765,654**	**86,895,537**	**215,933,412**
Cost of goods [19]	848,556,835	594,724	2,760,034	9,993,325	18,230,171	31,712,676	70,316,705	75,188,303	83,706,166	219,792,756	77,360,255	73,254,760	185,646,960
Compensation of officers	35,305,000	212,054	794,972	2,268,309	3,108,698	3,998,500	6,414,340	4,370,206	3,717,344	5,848,458	1,476,230	1,010,384	2,085,503
Salaries and wages	62,040,839	319,410	312,910	1,516,367	3,626,379	5,542,894	9,938,150	8,362,827	6,464,615	11,404,345	3,187,391	3,435,375	7,930,175
Rent paid on business property	19,702,494	117,588	201,523	567,656	1,044,927	1,404,545	2,692,073	1,943,732	2,219,645	4,291,285	1,415,868	1,433,964	2,369,689
Taxes paid	20,804,465	209,299	245,420	650,032	1,101,061	1,703,599	3,067,943	2,649,789	2,317,781	4,318,184	1,111,675	1,189,187	2,240,497
Interest paid	7,271,423	293,433	94,581	210,774	302,454	474,979	765,213	624,878	608,510	1,123,645	395,638	412,865	1,964,452
Amortization	1,309,481	66,016	5,551	8,888	16,938	20,682	27,700	47,367	52,395	189,498	42,236	156,886	675,324
Depreciation	19,009,469	401,001	287,141	526,336	703,505	1,056,161	1,953,189	1,790,748	1,968,912	3,972,234	1,452,483	1,531,265	3,366,494
Advertising	3,846,116	20,672	53,249	197,601	353,462	375,368	696,881	445,255	442,797	558,128	117,741	140,630	444,332
Pension, profit sharing, stock, annuity	3,370,222	9,423	*7,633	40,840	101,699	86,886	336,281	313,386	387,984	851,125	378,556	251,349	605,061
Employee benefit programs	13,875,415	54,096	36,010	182,420	371,191	708,056	1,479,107	1,907,067	1,470,451	3,677,436	1,146,124	1,147,051	1,696,406
Net income (less deficit)	**21,660,064**	**-1,750,662**	**438,703**	**821,848**	**1,171,562**	**1,557,856**	**2,840,525**	**2,239,449**	**2,443,787**	**5,809,783**	**1,607,245**	**1,104,646**	**3,375,322**
Income subject to tax	**6,299,682**	**274,903**	**48,795**	**86,059**	**132,026**	**239,000**	**285,900**	**456,353**	**401,765**	**1,093,868**	**427,500**	**307,278**	**2,546,234**
Total income tax before credits [7]	2,028,069	94,653	6,061	11,716	26,552	39,062	60,511	130,007	122,264	368,401	149,960	109,982	908,901
Income tax	1,981,883	92,133	6,356	12,235	25,090	40,232	60,198	126,579	116,676	362,303	144,829	105,558	889,695
Alternative minimum tax	20,383	*2,458	*60	-	*379	*90	*176	*2,024	5,484	2,371	3,087	1,053	3,201
Foreign tax credit	135,762	2,887	-	-	-	-	*12	*1	-	*1,689	*4,806	*2,904	123,465
General business credit	36,921	1,310	1	*38	15	856	3,489	5,749	1,271	3,904	3,807	1,707	14,776
Prior year minimum tax credit	21,047	*590	-	-	-	-	*356	*118	*1,423	7,902	*2,751	667	7,239
Total income tax after credits [2]	**1,834,196**	**89,867**	**6,061**	**11,678**	**26,537**	**38,206**	**56,655**	**124,139**	**119,569**	**354,906**	**138,596**	**104,704**	**763,279**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 5. Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Business Receipts [6]—Continued

[All figures are estimates based on samples —money amounts are in thousands of dollars and size of business receipts is in whole dollars]

Sector and Item	Total returns of active corporations	Size of Business Receipts											
		Under $25,000 [21]	$25,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Manufacturing													
Number of returns	**245,887**	**38,576**	**26,288**	**30,352**	**27,436**	**29,095**	**33,508**	**20,270**	**15,076**	**18,302**	**2,869**	**2,037**	**2,078**
Total assets	**11,486,035,574**	**37,088,484**	**2,555,866**	**10,039,352**	**6,909,254**	**10,953,037**	**27,377,883**	**37,303,937**	**61,972,112**	**252,089,303**	**158,634,575**	**286,714,177**	**10,594,397,595**
Cash	409,561,079	3,428,911	422,404	796,417	1,205,565	2,239,947	4,582,760	6,677,268	8,766,305	28,318,776	13,727,591	23,227,564	316,167,570
Notes and accounts receivable	2,467,072,878	12,970,604	53,874	419,423	672,030	2,232,479	5,542,566	8,003,146	13,008,635	56,150,389	29,452,628	48,249,634	2,290,317,469
Less: Allowance for bad debts	26,726,373	155,145	*292	*1,557	*1,154	9,445	34,260	58,110	229,179	4,161,876	618,324	1,047,966	20,409,065
Inventories	660,743,441	931,532	158,091	589,559	668,224	1,941,789	5,331,362	7,044,111	12,385,450	52,214,468	27,867,988	40,890,063	510,720,805
U.S. govt. obligations, total	7,242,736	*20,958	-	6,030	-	-	*13,829	-	*45,827	118,895	558,406	32,944	6,445,846
Tax-exempt securities	6,771,916	*14	-	-	-	*143	-	*1,113	*28,999	348,852	136,038	439,987	5,816,770
Other current assets	506,581,286	1,952,474	126,512	660,038	209,301	399,401	1,150,483	1,791,647	2,212,904	10,601,062	7,632,837	14,636,004	465,208,622
Loans to shareholders	108,363,651	263,310	371,618	106,448	279,789	376,536	597,961	678,989	690,510	1,687,467	539,633	1,002,594	101,768,795
Mortgage and real estate loans	2,627,925	*69,457	-	*10,100	*58,851	*54,688	*86,041	*22,876	*97,917	189,153	63,916	39,874	1,935,053
Other investments	3,689,062,627	11,754,025	588,108	5,987,786	419,565	664,312	2,111,036	2,726,198	7,325,356	29,725,208	22,057,800	41,235,373	3,564,467,860
Depreciable assets	2,791,466,329	4,596,073	1,257,505	3,336,898	6,088,622	10,892,774	26,936,007	35,434,799	42,918,092	154,085,023	79,318,165	122,763,683	2,303,838,688
Less: Accumulated depreciation	1,597,087,761	1,544,850	793,773	2,310,081	4,520,631	8,743,064	21,048,113	27,548,831	31,289,795	103,889,656	48,722,333	74,694,865	1,271,981,769
Depletable assets	162,394,084	*11,541	-	2	*7,790	45,568	*53,441	4,535	*2,403	296,188	658,623	606,311	160,707,681
Less: Accumulated depletion	73,544,918	-	-	-	*5,697	98	*52,325	2,881	*1,420	52,995	206,965	117,403	73,105,134
Land	84,912,261	361,055	*32,276	39,899	68,547	317,003	553,391	577,133	1,036,263	3,461,395	2,014,401	3,054,985	73,395,914
Intangible assets (amortizable)	1,707,006,308	1,963,669	261,790	425,589	498,846	830,304	1,679,159	2,643,757	4,011,015	22,113,892	22,090,071	51,287,786	1,599,200,432
Less: Accumulated amortization	312,948,156	621,705	83,744	188,571	202,661	397,696	696,478	1,067,450	836,669	6,035,132	4,189,285	9,529,531	289,099,234
Other assets	892,536,261	1,086,562	161,498	161,371	1,462,267	108,396	571,022	375,637	1,799,500	6,918,194	6,253,385	24,637,139	849,001,291
Total liabilities	**11,486,035,574**	**37,088,484**	**2,555,866**	**10,039,352**	**6,909,254**	**10,953,037**	**27,377,883**	**37,303,937**	**61,972,112**	**252,089,303**	**158,634,575**	**286,714,177**	**10,594,397,595**
Accounts payable	1,315,458,845	3,397,198	75,727	189,483	609,407	1,044,121	3,869,729	5,059,253	7,456,504	32,166,577	16,891,229	29,422,773	1,215,276,845
Mortgages, notes, and bonds under one year	872,289,996	2,232,333	133,440	1,180,457	479,262	1,094,751	2,421,389	3,446,054	4,464,404	18,824,642	11,427,278	14,667,681	811,918,305
Other current liabilities	1,148,603,545	2,435,751	134,438	448,707	626,736	1,205,415	2,557,490	3,016,057	5,137,647	25,415,941	13,469,027	23,633,448	1,070,522,887
Loans from shareholders	200,716,825	3,376,111	818,785	1,000,679	1,492,878	1,656,340	3,814,495	3,016,920	2,721,645	9,499,746	4,322,168	4,558,337	164,438,721
Mortgages, notes, bonds, one year or more	2,572,690,582	7,827,070	242,951	5,053,005	1,436,888	2,746,364	5,365,455	7,033,775	10,516,322	40,667,975	28,781,075	61,337,949	2,401,681,754
Other liabilities	1,320,104,964	5,841,896	341,221	303,702	1,483,454	460,295	573,927	1,578,388	1,665,139	12,395,952	9,549,460	32,269,641	1,253,641,889
Net worth	4,056,170,817	11,978,124	809,305	1,863,320	780,628	2,745,751	8,775,399	14,153,488	30,010,452	113,118,470	74,194,337	120,824,348	3,676,917,193
Total receipts	**8,331,713,612**	**6,457,289**	**1,783,989**	**5,550,346**	**10,340,049**	**20,844,306**	**54,262,933**	**71,683,127**	**107,693,321**	**394,233,702**	**205,507,151**	**319,932,467**	**7,133,424,930**
Business receipts	7,816,327,551	182,128	1,587,147	5,111,572	10,120,516	20,359,637	53,647,288	70,727,986	106,163,006	388,042,688	200,614,933	311,884,682	6,647,885,967
Interest	95,393,070	128,507	1,792	147,903	13,107	13,571	21,096	27,022	37,477	194,097	362,835	618,082	93,827,583
Interest on govt. obligations, total	487,613	2,044	-	166	-	*526	*1,760	5,313	4,115	33,208	17,120	27,945	395,416
Rents	27,385,065	4,625	*63	*979	*3,223	11,406	17,314	16,719	31,622	116,342	72,150	127,678	26,982,944
Royalties	110,323,700	455,145	*28,449	*4,907	*593	*32,560	*5,300	87,483	41,149	773,048	569,533	1,156,009	107,169,523
Net S-T capital gain less net L-T loss	479,097	*7	-	147	*3,858	*5,525	*267	9,475	*5,861	9,565	7,486	26,381	410,527
Net L-T capital gain less net S-T loss	23,815,235	141,372	*15,882	*29,579	*13,442	90,440	108,334	82,182	165,359	498,468	205,138	421,230	22,043,810
Net gain, noncapital assets	21,584,024	28,864	*15,572	109,641	60,692	51,869	148,821	245,571	167,790	647,026	380,532	427,383	19,300,263
Other receipts	179,670,218	4,799,672	132,084	130,998	121,945	277,451	308,280	472,093	849,968	3,729,915	2,980,019	4,555,320	161,312,473
Total deductions	**7,980,507,858**	**8,413,767**	**2,134,619**	**6,674,679**	**10,535,865**	**20,730,860**	**53,715,926**	**70,130,993**	**103,843,100**	**380,786,534**	**200,908,811**	**310,264,025**	**6,812,368,679**
Cost of goods [19]	5,911,238,401	126,781	655,430	2,340,425	4,541,529	10,103,218	31,981,726	43,485,274	68,225,575	272,514,017	143,474,173	224,815,080	5,108,975,173
Compensation of officers	52,702,898	188,287	181,081	417,588	859,360	2,056,167	3,257,993	3,863,704	4,757,378	10,401,978	3,064,705	3,980,083	19,674,575
Salaries and wages	446,994,271	770,194	174,528	581,984	1,369,988	2,361,762	5,504,143	6,933,647	9,992,282	29,254,048	15,238,371	22,613,031	352,200,293
Rent paid on business property	59,766,248	138,752	136,686	366,786	603,215	1,035,494	1,913,444	2,183,177	2,492,955	6,357,389	2,502,792	3,181,415	38,854,141
Taxes paid	120,790,688	184,709	54,603	213,851	330,524	655,013	1,545,352	1,960,970	2,653,416	7,465,474	3,412,938	5,087,223	97,226,615
Interest paid	199,901,913	263,852	36,392	288,594	126,543	235,915	533,272	681,003	945,746	3,710,813	2,748,883	5,486,032	184,844,868
Amortization	53,644,475	262,434	26,342	35,378	29,865	101,475	121,433	149,968	176,480	1,169,639	1,143,286	1,828,470	48,599,705
Depreciation	235,506,194	234,036	107,014	337,674	329,872	503,873	1,280,834	2,120,665	2,894,465	11,964,235	7,055,087	10,418,161	198,260,277
Advertising	79,709,452	170,557	16,654	40,243	87,156	211,549	332,932	403,935	667,834	2,252,285	1,485,686	2,347,298	71,693,324
Pension, profit sharing, stock, annuity	62,971,948	10,629	*1,158	1,250	9,274	88,465	156,984	328,746	484,258	1,531,730	894,077	1,605,580	57,859,796
Employee benefit programs	96,345,792	83,461	14,608	66,154	127,941	365,801	795,975	1,195,092	1,683,790	5,932,141	2,929,846	4,786,064	78,364,919
Net income (less deficit)	**434,221,605**	**-895,900**	**-350,580**	**-1,124,498**	**-195,816**	**113,365**	**545,597**	**1,549,513**	**4,004,008**	**13,556,480**	**4,838,994**	**10,144,501**	**402,035,940**
Income subject to tax	**414,274,580**	**2,684,443**	**65,489**	**28,730**	**60,486**	**107,968**	**327,924**	**656,059**	**1,451,919**	**5,251,213**	**3,665,339**	**8,132,512**	**391,842,498**
Total income tax before credits [7]	145,197,984	939,831	16,962	5,368	10,899	25,912	81,376	195,703	480,810	1,795,858	1,269,135	2,836,384	137,539,746
Income tax	144,715,353	937,600	16,962	4,981	10,921	25,609	81,652	195,308	476,366	1,781,270	1,256,013	2,811,907	137,116,764
Alternative minimum tax	376,171	*316	-	*387	*12	*303	*621	*742	4,420	14,761	9,593	19,562	325,456
Foreign tax credit	68,235,225	*609,173	*167	190	-	-	*[1]	*2,585	*131,476	61,085	107,306	294,769	67,028,475
General business credit	7,490,542	*15,333	1,720	*78	9	848	5,215	10,794	16,400	97,579	52,020	120,878	7,169,670
Prior year minimum tax credit	664,495	*9,657	-	10	-	41	*123	*173	*1,203	7,816	6,044	15,791	623,637
Total income tax after credits [2]	**68,818,038**	**305,668**	***15,075**	**5,090**	**10,891**	**25,023**	**76,038**	**182,151**	**331,732**	**1,629,458**	**1,103,590**	**2,404,587**	**62,728,735**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 5. Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Business Receipts [6]—Continued

[All figures are estimates based on samples —money amounts are in thousands of dollars and size of business receipts is in whole dollars]

Sector and Item	Total returns of active corporations	Size of Business Receipts											
		Under $25,000 [21]	$25,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Wholesale and Retail Trade													
Number of returns	**959,749**	**147,400**	**106,865**	**145,023**	**126,027**	**121,775**	**137,559**	**73,809**	**42,293**	**45,979**	**7,111**	**3,741**	**2,167**
Total assets	**4,172,974,975**	**27,547,553**	**4,963,593**	**11,539,849**	**23,607,999**	**34,562,934**	**72,722,703**	**78,675,128**	**96,505,326**	**301,261,143**	**154,248,217**	**196,622,988**	**3,170,717,543**
Cash	291,509,461	2,372,343	1,102,438	2,091,267	3,178,278	5,462,733	12,272,108	12,999,496	11,860,109	35,125,178	14,951,899	18,563,817	171,529,795
Notes and accounts receivable	600,925,306	2,093,920	277,408	1,020,968	1,530,349	3,587,342	11,197,827	15,897,636	21,114,630	66,261,829	34,096,204	45,315,931	398,531,262
Less: Allowance for bad debts	12,753,227	45,870	*1,482	*139	*7,683	44,210	127,813	255,562	288,807	1,197,499	765,577	1,141,159	8,877,424
Inventories	767,912,844	1,712,507	1,112,974	3,404,825	6,784,098	12,953,409	24,921,765	27,567,096	34,836,099	114,111,793	54,475,980	58,701,252	427,331,046
U.S. govt. obligations, total	12,658,399	3,318	-	*3,541	-	*3,450	*16,998	*35,699	*3,961	91,706	*52,540	125,322	12,321,864
Tax-exempt securities	7,425,168	*81,427	-	*51,315	*37,600	*2	64,835	*11,695	*85,378	262,938	68,851	158,693	6,602,436
Other current assets	223,092,827	2,472,541	419,094	353,195	2,222,856	1,028,550	2,929,904	4,032,697	4,638,407	12,522,959	7,196,171	10,485,241	174,791,212
Loans to shareholders	17,719,766	618,209	164,634	341,882	672,253	1,025,127	1,733,573	1,839,304	1,421,606	3,913,250	1,106,901	1,161,456	3,721,572
Mortgage and real estate loans	2,906,531	359,959	*9,561	*11,055	*9,061	*254,935	219,093	81,365	134,629	307,479	131,805	128,605	1,258,985
Other investments	788,415,809	10,230,665	880,897	930,783	4,184,501	1,659,089	5,251,724	2,961,989	4,151,093	14,864,742	9,919,041	12,976,915	720,404,370
Depreciable assets	1,350,562,592	5,029,483	2,394,089	5,729,141	9,596,113	15,265,582	32,773,905	30,643,472	36,042,553	91,786,159	41,419,905	56,480,539	1,023,401,650
Less: Accumulated depreciation	696,088,777	2,452,988	1,731,336	3,936,076	6,502,795	10,600,945	23,608,054	21,731,602	24,552,246	59,843,243	25,050,008	32,744,011	483,335,473
Depletable assets	54,638,009	*19,525	-	-	*18	*22,177	*142,660	*149	*184,919	112,805	57,665	13,664	54,084,427
Less: Accumulated depletion	17,733,223	*70	-	-	-	*22,177	*100,201	*131	*33,578	75,004	37,726	4,350	17,459,985
Land	100,000,414	855,434	117,710	454,380	467,271	1,127,280	1,926,861	1,497,418	1,654,236	4,584,453	2,622,620	3,050,665	81,642,086
Intangible assets (amortizable)	497,845,683	2,595,273	365,771	1,269,486	1,722,021	2,488,780	3,159,556	3,756,049	5,073,867	16,820,886	12,341,634	22,037,948	426,214,411
Less: Accumulated amortization	74,149,675	808,881	188,959	717,468	750,031	1,158,008	1,295,964	1,640,108	1,977,440	4,012,167	2,394,050	4,528,551	54,678,049
Other assets	258,087,070	2,410,757	40,793	531,694	464,089	1,509,819	1,243,928	978,465	2,155,911	5,622,881	4,054,363	5,841,013	233,233,358
Total liabilities	**4,172,974,975**	**27,547,553**	**4,963,593**	**11,539,849**	**23,607,999**	**34,562,934**	**72,722,703**	**78,675,128**	**96,505,326**	**301,261,143**	**154,248,217**	**196,622,988**	**3,170,717,543**
Accounts payable	618,931,143	2,800,325	658,186	1,363,125	2,737,148	5,558,797	12,434,187	16,882,655	21,684,770	58,720,001	28,654,207	36,139,670	431,298,074
Mortgages, notes, and bonds under one year	317,502,274	1,246,127	271,676	619,589	951,908	2,696,330	5,165,553	6,989,367	11,205,329	57,634,582	31,111,120	30,383,961	169,226,730
Other current liabilities	466,128,012	4,895,652	327,068	756,502	1,229,274	2,387,866	4,815,812	6,296,766	8,107,676	23,316,949	12,050,042	17,114,427	384,829,980
Loans from shareholders	95,796,069	4,875,588	2,742,783	4,938,638	7,613,256	8,451,831	9,872,656	9,150,595	6,227,006	15,340,456	5,480,693	4,842,978	16,259,588
Mortgages, notes, bonds, one year or more	745,293,030	5,566,826	1,144,100	1,887,316	3,781,421	6,833,585	13,461,688	11,680,418	14,246,330	35,284,337	17,636,287	28,620,923	605,149,799
Other liabilities	321,434,037	13,352,321	160,835	682,066	375,387	1,153,216	1,192,262	1,669,361	1,698,041	7,955,068	4,795,360	8,258,491	280,141,629
Net worth	1,607,890,410	-5,189,286	-341,056	1,292,612	6,919,606	7,481,309	25,780,545	26,005,967	33,336,174	103,009,750	54,520,508	71,262,537	1,283,811,743
Total receipts	**7,964,362,070**	**3,954,601**	**6,745,215**	**25,042,326**	**46,127,772**	**87,720,428**	**221,635,528**	**262,032,794**	**300,457,113**	**966,601,270**	**504,114,699**	**564,761,470**	**4,975,168,855**
Business receipts	7,809,950,706	784,540	6,104,331	24,100,652	45,284,628	86,165,220	219,076,744	259,165,989	297,656,068	954,027,758	497,301,653	557,800,877	4,862,482,246
Interest	15,451,807	61,413	19,463	8,798	28,363	67,094	99,740	95,504	142,277	451,205	288,635	345,507	13,843,807
Interest on govt. obligations, total	316,796	10,016	*26	*1,460	*373	*726	9,996	6,495	8,833	22,420	11,314	17,445	227,690
Rents	6,916,801	3,071	*1,171	*7,464	7,343	18,450	60,124	84,222	80,998	245,934	142,996	164,473	6,100,554
Royalties	16,388,020	*190,278	*31,513	-	*19,377	*23,700	*11,465	16,847	133,558	278,424	105,940	456,318	15,120,601
Net S-T capital gain less net L-T loss	104,913	*9,887	*90	*447	*5,424	*3,743	649	5,639	6,829	14,222	2,221	3,529	52,233
Net L-T capital gain less net S-T loss	7,670,759	157,734	28,446	*19,620	*64,079	18,037	109,914	148,216	126,458	379,984	224,915	175,745	6,217,611
Net gain, noncapital assets	6,345,448	124,641	49,131	51,765	60,235	92,147	232,077	178,141	216,450	842,957	418,691	640,447	3,438,766
Other receipts	91,548,691	2,591,966	506,923	849,739	644,619	1,326,109	2,023,781	2,319,196	2,042,266	10,235,097	5,489,128	5,072,550	58,447,318
Total deductions	**7,777,625,922**	**4,347,577**	**7,058,871**	**24,517,607**	**45,525,528**	**86,587,611**	**217,381,767**	**256,557,356**	**294,649,515**	**945,870,978**	**494,932,586**	**554,718,851**	**4,845,477,677**
Cost of goods [19]	6,172,538,592	603,493	2,613,504	11,718,056	25,294,711	52,723,776	153,028,466	193,372,370	226,379,894	770,689,913	417,140,818	461,610,162	3,857,363,428
Compensation of officers	70,801,598	233,797	547,947	1,918,778	3,066,600	5,106,100	9,635,187	7,611,224	8,379,683	14,060,609	4,659,316	4,012,168	11,570,188
Salaries and wages	532,850,058	373,251	424,594	1,838,180	4,158,864	7,975,129	17,501,204	19,289,119	21,947,813	61,779,106	27,831,828	32,273,244	337,457,726
Rent paid on business property	117,083,651	211,420	647,159	2,161,661	3,053,894	4,336,557	7,165,302	6,068,079	5,505,465	13,055,831	5,508,411	6,395,914	62,973,958
Taxes paid	92,453,001	145,207	202,806	653,414	1,199,942	2,119,424	4,331,832	4,152,605	4,057,880	10,775,797	4,759,667	5,766,554	54,287,873
Interest paid	54,429,656	225,720	111,396	192,376	437,615	600,686	1,232,506	1,200,257	1,432,272	4,080,826	1,925,292	2,890,784	40,099,925
Amortization	18,587,998	45,252	17,873	83,620	104,094	132,636	216,759	238,180	309,889	955,917	607,135	1,119,053	14,757,592
Depreciation	125,407,580	225,729	220,863	413,888	579,382	804,408	1,907,309	1,831,174	2,481,908	7,890,872	4,240,655	6,075,164	98,736,227
Advertising	71,570,535	39,139	143,863	315,485	514,839	961,838	2,115,459	2,008,717	1,934,536	7,365,675	3,713,690	4,745,032	47,712,262
Pension, profit sharing, stock, annuity	18,370,931	108,136	18,986	78,468	140,947	146,734	415,168	629,707	615,150	1,452,290	645,962	804,349	13,315,034
Employee benefit programs	52,514,286	48,876	37,077	135,266	228,609	434,127	1,194,054	1,422,495	1,617,836	4,953,212	2,476,783	3,187,546	36,778,405
Net income (less deficit)	**197,283,547**	**-399,553**	**-313,681**	**523,259**	**609,528**	**1,132,091**	**4,243,765**	**5,468,953**	**5,804,396**	**20,762,605**	**9,208,975**	**10,132,964**	**140,110,246**
Income subject to tax	**155,697,640**	**312,396**	**72,640**	**104,019**	**221,913**	**332,182**	**982,282**	**1,234,002**	**1,510,491**	**5,368,585**	**2,952,420**	**4,099,287**	**138,507,424**
Total income tax before credits [7]	54,279,861	99,177	12,543	16,485	43,012	64,597	213,459	330,118	461,088	1,796,144	1,018,013	1,419,697	48,805,527
Income tax	53,889,024	98,080	11,929	17,563	42,944	64,370	211,656	330,825	456,787	1,783,479	1,006,288	1,410,289	48,454,814
Alternative minimum tax	375,946	*426	*435	*148	*612	*227	*841	3,151	4,223	12,518	7,655	10,105	335,604
Foreign tax credit	5,468,369	*70	-	-	*6,028	*373	*6	*1,129	6,070	31,120	41,896	61,565	5,320,111
General business credit	2,026,852	*359	1	3	*179	496	7,820	7,734	8,842	19,419	9,641	21,709	1,950,649
Prior year minimum tax credit	150,513	*3,478	-	-	-	*154	*87	*117	792	6,396	4,315	11,392	123,783
Total income tax after credits [2]	**46,636,731**	**95,269**	**12,543**	**16,482**	**36,806**	**63,574**	**205,546**	**321,138**	**445,384**	**1,739,209**	**964,701**	**1,325,031**	**41,411,048**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 5. Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Business Receipts [6]—Continued

[All figures are estimates based on samples —money amounts are in thousands of dollars and size of business receipts is in whole dollars]

Sector and Item	Total returns of active corporations	Size of Business Receipts											
		Under $25,000 [21]	$25,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Transportation and Warehousing													
Number of returns	**208,491**	**37,446**	**38,121**	**45,695**	**21,986**	**20,620**	**22,826**	**9,594**	**5,941**	**5,136**	**643**	**253**	**228**
Total assets	**725,293,271**	**9,285,086**	**3,863,154**	**2,239,673**	**3,512,834**	**4,074,612**	**11,010,015**	**12,555,236**	**12,120,726**	**41,187,397**	**24,798,200**	**28,659,351**	**571,986,989**
Cash	48,524,254	851,979	226,492	287,211	554,329	725,465	1,555,797	1,556,175	2,311,029	4,338,040	2,122,692	2,071,326	31,923,721
Notes and accounts receivable	83,849,167	681,409	*66,133	103,673	349,652	749,987	1,659,351	2,518,173	2,801,564	9,325,085	5,690,340	4,538,354	55,365,447
Less: Allowance for bad debts	1,785,632	*8,450	-	-	*2,111	*5,237	*2,301	23,323	21,214	99,050	92,753	77,233	1,453,960
Inventories	8,898,326	*6,297	-	*46,354	*123,171	*47,073	282,790	103,382	147,068	1,065,129	443,920	854,455	5,778,687
U.S. govt. obligations, total	6,968,337	-	-	-	-	-	*184	47,422	*24,361	*4,367	*35,098	*53,446	6,803,459
Tax-exempt securities	474,646	*31,270	*45,837	-	*531	-	-	*14,338	-	*2,635	*300,654	28,950	50,430
Other current assets	41,275,271	895,489	167,236	179,283	271,186	124,302	542,879	809,368	919,372	2,387,791	1,343,102	1,272,281	32,362,982
Loans to shareholders	12,353,451	163,220	988,609	284,494	125,000	202,297	812,002	356,351	486,526	515,581	283,826	136,790	7,998,754
Mortgage and real estate loans	299,344	*25,475	*11,483	-	-	-	*25,749	*37,757	*72,692	*34,438	2,435	-	89,314
Other investments	61,715,042	2,339,739	225,378	*308,528	361,020	271,583	1,137,085	865,762	620,429	4,738,102	3,043,503	2,127,144	45,676,769
Depreciable assets	610,723,017	7,264,091	1,561,058	2,692,650	4,911,229	7,166,021	16,515,499	15,815,833	12,006,011	34,974,058	16,678,413	24,916,313	466,221,842
Less: Accumulated depreciation	259,911,974	4,096,639	696,851	1,929,743	3,522,453	5,435,892	12,565,089	10,725,389	8,305,647	21,573,469	8,638,564	11,722,048	170,700,189
Depletable assets	32,232	-	*2,385	-	-	-	10,843	*7,380	*565	*5,361	707	1,221	3,771
Less: Accumulated depletion	*11,309	-	*625	-	-	-	-	*7,380	*198	*2,944	-	3	159
Land	10,413,627	222,429	*63,983	*3,151	209,899	112,206	273,155	309,755	244,640	805,188	325,407	772,346	7,071,469
Intangible assets (amortizable)	73,174,724	244,055	915,838	86,273	27,319	233,022	505,006	479,528	760,097	2,830,424	1,328,603	1,800,127	63,964,433
Less: Accumulated amortization	10,875,444	37,045	349,362	36,837	18,738	169,567	226,649	149,442	289,263	524,329	231,521	417,670	8,425,021
Other assets	39,176,194	701,767	635,560	214,636	122,801	53,352	483,715	539,547	342,695	2,360,991	2,162,338	2,303,551	29,255,241
Total liabilities	**725,293,271**	**9,285,086**	**3,863,154**	**2,239,673**	**3,512,834**	**4,074,612**	**11,010,015**	**12,555,236**	**12,120,726**	**41,187,397**	**24,798,200**	**28,659,351**	**571,986,989**
Accounts payable	62,604,931	1,590,855	63,623	81,272	270,350	573,027	1,240,575	1,026,002	1,595,530	5,473,898	3,996,564	2,424,724	44,268,510
Mortgages, notes, and bonds under one year	30,669,181	544,321	132,062	90,807	169,603	351,720	1,101,599	765,805	1,133,633	3,682,016	1,727,246	2,437,027	18,533,341
Other current liabilities	85,441,642	604,505	64,954	176,009	180,346	206,479	1,008,229	834,135	1,436,486	3,516,614	2,807,937	2,339,426	72,266,524
Loans from shareholders	20,178,724	1,490,389	343,138	463,036	626,075	1,340,157	2,255,528	1,562,121	536,177	1,099,830	1,040,305	607,815	8,814,154
Mortgages, notes, bonds, one year or more	194,810,751	2,916,585	2,409,683	1,079,211	741,811	1,403,264	2,872,697	3,765,393	3,804,030	9,712,780	4,867,250	8,465,926	152,772,120
Other liabilities	153,688,859	294,901	*31,794	*14,692	280,487	*186,395	357,907	1,091,960	353,622	3,265,921	2,314,628	2,579,963	142,916,590
Net worth	177,899,184	1,843,531	817,900	334,646	1,244,162	13,571	2,173,481	3,509,819	3,261,248	14,436,337	8,044,270	9,804,469	132,415,750
Total receipts	**824,564,227**	**2,961,431**	**2,365,339**	**7,616,477**	**8,118,125**	**14,983,773**	**35,594,842**	**33,871,453**	**42,896,832**	**94,511,649**	**44,861,220**	**38,669,303**	**498,113,784**
Business receipts	790,708,952	242,633	2,299,893	7,411,603	7,831,550	14,529,437	34,834,360	33,360,737	41,842,291	92,478,344	44,161,384	37,836,885	473,879,836
Interest	1,773,093	12,208	1,709	*731	3,851	992	7,003	11,575	11,184	76,119	85,272	16,311	1,546,139
Interest on govt. obligations, total	34,203	*2,447	-	*504	*701	*165	*566	*373	*724	6,459	13,427	854	7,984
Rents	1,691,859	*7,869	-	-	*2,057	*876	17,651	18,018	11,374	66,011	45,760	107,979	1,414,266
Royalties	2,017,650	5	*245	-	-	-	-	*74	*5	*4,481	*12,433	5,536	1,994,872
Net S-T capital gain less net L-T loss	10,368	-	-	-	*30	-	-	*[1]	-	*176	*4,201	*1,639	4,321
Net L-T capital gain less net S-T loss	953,382	30,179	*13,633	-	*28,541	*27,233	*7,525	*12,120	21,182	124,018	27,354	28,029	633,567
Net gain, noncapital assets	10,389,007	85,047	*6,174	73,601	82,429	330,683	188,620	169,529	310,001	849,789	180,971	298,234	7,813,929
Other receipts	16,344,052	2,580,052	37,241	130,037	168,967	94,387	538,392	298,045	691,224	878,609	299,010	369,187	10,258,901
Total deductions	**809,114,966**	**3,269,505**	**2,264,285**	**6,829,117**	**7,871,532**	**14,391,155**	**35,264,251**	**33,378,817**	**42,073,820**	**92,218,842**	**44,056,632**	**38,609,580**	**488,887,430**
Cost of goods [19]	262,272,788	21,589	162,579	1,034,906	2,155,314	2,667,872	11,583,333	11,740,778	19,719,161	43,871,148	21,519,507	18,234,529	129,562,073
Compensation of officers	13,650,600	88,883	258,851	597,593	489,482	531,355	1,349,923	886,124	1,211,152	5,681,843	577,114	368,376	1,609,905
Salaries and wages	128,592,885	290,843	73,644	326,478	957,736	2,179,175	6,393,247	5,502,666	4,427,889	10,104,150	6,342,438	5,062,677	86,931,944
Rent paid on business property	38,444,512	77,994	99,583	243,927	353,429	724,476	1,468,555	1,350,312	2,628,504	3,734,231	2,140,203	2,321,860	23,301,438
Taxes paid	22,889,915	108,397	75,610	242,733	235,967	436,930	1,238,000	1,019,019	1,165,613	2,307,854	1,125,484	1,018,183	13,916,124
Interest paid	15,019,198	105,879	130,555	88,805	97,527	150,596	312,010	287,385	253,987	786,703	421,858	648,829	11,735,063
Amortization	2,444,756	16,497	39,195	*6,282	11,468	51,313	17,813	18,189	29,091	164,477	81,059	132,862	1,876,510
Depreciation	50,532,614	429,208	110,330	346,778	379,638	730,983	1,570,642	1,484,580	1,400,078	3,840,223	1,900,294	2,658,784	35,681,075
Advertising	2,853,679	12,626	14,092	23,835	40,336	45,473	162,926	91,811	131,667	155,812	67,185	74,608	2,033,308
Pension, profit sharing, stock, annuity	9,763,059	*13,671	*19	*8,250	*7,358	4,804	72,948	130,624	119,169	219,741	161,550	160,909	8,864,017
Employee benefit programs	22,920,215	12,710	*6,721	21,514	50,597	167,142	383,448	269,889	525,504	1,249,862	824,613	835,577	18,572,637
Net income (less deficit)	**15,699,125**	**-310,441**	**101,053**	**786,855**	**245,892**	**592,453**	**330,025**	**497,911**	**822,299**	**2,301,546**	**800,481**	**68,731**	**9,462,319**
Income subject to tax	**14,536,809**	**107,765**	**64,677**	**46,601**	**57,696**	**75,922**	**101,559**	**145,001**	**218,526**	**870,372**	**523,027**	**568,050**	**11,757,613**
Total income tax before credits [7]	5,016,041	36,438	13,356	7,654	8,272	16,888	18,884	39,120	69,520	296,603	182,190	199,526	4,127,590
Income tax	4,998,911	35,329	13,317	7,654	9,041	16,648	18,884	39,091	69,196	293,847	180,140	196,658	4,119,106
Alternative minimum tax	15,176	*680	*38	-	-	177	-	-	*324	2,687	1,890	1,521	7,859
Foreign tax credit	328,202	*107	-	-	-	-	1	-	-	16,139	2,473	8,918	300,564
General business credit	221,544	*286	-	1	13	37	1,512	258	*1,457	13,355	6,930	7,440	190,255
Prior year minimum tax credit	10,314	1,507	-	-	1	-	*299	*96	-	2,360	*1,174	*631	4,247
Total income tax after credits [2]	**4,456,031**	**34,537**	**13,356**	**7,653**	**8,259**	**16,851**	**17,073**	**38,766**	**68,062**	**264,750**	**171,613**	**182,588**	**3,632,524**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 5. Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Business Receipts [6]—Continued

[All figures are estimates based on samples —money amounts are in thousands of dollars and size of business receipts is in whole dollars]

Sector and Item	Total returns of active corporations	Size of Business Receipts											
		Under $25,000 [21]	$25,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Information													
Number of returns	**120,800**	**38,392**	**25,806**	**19,744**	**10,033**	**10,967**	**6,762**	**3,478**	**2,228**	**2,404**	**459**	**231**	**295**
Total assets	**2,501,351,387**	**53,203,728**	**1,948,395**	**1,925,671**	**1,724,445**	**4,271,280**	**9,333,014**	**9,906,585**	**13,347,795**	**53,179,937**	**40,360,894**	**78,681,706**	**2,233,467,937**
Cash	119,269,137	2,449,203	613,599	613,620	631,385	1,531,893	1,863,413	2,250,912	2,576,671	8,463,622	3,964,673	9,125,146	85,185,000
Notes and accounts receivable	293,036,527	2,083,088	345,131	68,488	155,258	372,539	1,501,893	1,184,457	2,092,443	9,069,762	4,494,652	10,089,123	261,579,694
Less: Allowance for bad debts	9,950,636	*31,906	*94	*1,482	*3,867	4,307	46,645	25,443	67,228	475,220	259,028	300,928	8,734,490
Inventories	23,978,514	109,939	157,828	*1,905	22,262	118,018	144,703	244,290	318,730	954,547	444,748	849,788	20,611,757
U.S. govt. obligations, total	666,560	-	-	*6,045	*285	*1,997	*8,150	*43,215	*33,151	194,896	32,430	83,779	262,611
Tax-exempt securities	1,748,384	*3,341	-	*337,332	*4,395	*825	*45,759	*17,252	*49,105	65,737	*78,899	228,458	917,280
Other current assets	106,359,801	1,596,593	48,160	99,347	170,176	488,235	691,527	665,557	833,695	3,703,423	2,183,269	3,987,120	91,892,700
Loans to shareholders	3,881,543	178,337	76,197	141,716	*116,775	103,607	362,045	186,662	542,642	387,238	84,994	103,551	1,597,777
Mortgage and real estate loans	498,054	*3,069	*7,600	*32,620	-	595	*4,779	*1,581	974	*260,662	*24,735	102	161,336
Other investments	572,946,245	37,792,537	*112,311	*208,708	246,676	409,178	750,719	694,119	2,128,737	7,754,583	9,707,208	13,372,658	499,768,811
Depreciable assets	914,081,307	1,857,999	906,465	1,086,726	939,469	2,958,640	4,669,814	7,273,859	8,565,333	29,927,080	14,922,309	17,615,772	823,357,839
Less: Accumulated depreciation	540,075,992	1,121,637	721,404	962,352	668,629	2,250,856	3,209,401	4,879,472	5,571,040	18,588,850	8,974,899	10,927,431	482,200,020
Depletable assets	372,802	-	-	-	-	-	-	-	-	35	-	10,170	362,597
Less: Accumulated depletion	127,170	-	-	-	-	-	-	-	-	-	-	-	127,170
Land	14,782,034	*83,142	*3,345	*170	*21,853	26,542	145,433	138,970	128,695	392,173	252,893	461,514	13,127,305
Intangible assets (amortizable)	901,501,338	2,966,887	615,628	324,962	140,770	942,380	1,515,375	1,902,492	3,789,349	12,284,943	11,678,803	30,510,605	834,829,144
Less: Accumulated amortization	174,924,204	747,834	490,795	116,824	97,904	311,517	495,185	619,560	2,595,312	4,267,558	2,341,049	6,368,953	156,471,713
Other assets	273,307,144	5,980,968	274,426	84,691	45,541	-116,490	1,380,634	827,693	521,850	3,052,863	4,066,257	9,841,231	247,347,480
Total liabilities	**2,501,351,387**	**53,203,728**	**1,948,395**	**1,925,671**	**1,724,445**	**4,271,280**	**9,333,014**	**9,906,585**	**13,347,795**	**53,179,937**	**40,360,894**	**78,681,706**	**2,233,467,937**
Accounts payable	133,196,998	1,517,236	547,241	173,300	226,891	769,773	1,052,725	985,041	1,426,417	4,100,279	2,395,492	4,267,362	115,735,241
Mortgages, notes, and bonds under one year	114,898,537	1,928,012	*46,931	185,514	*257,229	167,468	733,276	537,772	951,260	2,912,819	2,009,549	993,223	104,175,485
Other current liabilities	297,054,105	2,007,630	585,010	251,865	336,817	874,166	1,079,373	1,570,987	2,135,765	8,487,006	4,630,287	9,089,215	266,005,983
Loans from shareholders	19,511,045	4,126,471	2,525,826	321,407	519,257	1,141,656	976,144	1,933,766	369,407	1,269,154	1,006,853	235,204	5,085,900
Mortgages, notes, bonds, one year or more	623,611,288	3,937,165	127,728	481,136	489,479	1,303,609	1,323,806	2,739,543	2,744,553	11,399,954	12,012,946	25,789,480	561,261,889
Other liabilities	452,016,588	3,727,926	168,839	127,746	65,741	457,592	1,856,887	1,041,380	1,301,470	6,565,887	3,529,379	13,207,976	419,965,766
Net worth	861,062,825	35,959,288	-2,053,179	384,702	-170,969	-442,984	2,310,803	1,098,096	4,418,923	18,444,837	14,776,387	25,099,247	761,237,675
Total receipts	**1,083,762,544**	**3,125,073**	**1,654,689**	**3,478,323**	**3,599,970**	**7,888,369**	**11,536,585**	**12,966,730**	**16,288,895**	**57,588,748**	**33,872,171**	**38,785,156**	**892,977,835**
Business receipts	943,514,919	171,606	1,480,096	3,285,043	3,553,947	7,560,526	10,459,405	12,367,899	15,787,949	54,949,892	31,472,067	35,902,079	766,524,412
Interest	14,254,498	207,246	1,512	5,676	7,594	8,690	12,257	11,326	32,104	237,517	462,489	483,075	12,785,012
Interest on govt. obligations, total	158,865	*7	*[1]	*146	*312	*893	*2,820	1,345	6,198	7,503	6,001	15,419	118,220
Rents	8,671,800	*9,149	*39	*59	*178	*435	33,186	4,207	12,632	55,826	44,472	42,404	8,469,213
Royalties	26,691,129	1,290,219	*64	*53,261	46	*64,251	*50,097	*422	*41,082	525,230	117,027	437,300	24,112,128
Net S-T capital gain less net L-T loss	434,425	*7,472	-	*51	-	-	*12,646	*17	*16,517	3,197	*639	5,015	388,871
Net L-T capital gain less net S-T loss	5,303,507	125,293	*19,858	*20,205	*9,533	*35,158	*613,589	80,897	72,560	236,843	713,939	287,407	3,088,226
Net gain, noncapital assets	2,297,310	24,417	*20,731	*2,293	*255	*26,296	156,878	9,388	27,249	78,566	67,175	189,636	1,694,426
Other receipts	77,600,615	1,086,064	132,389	111,329	27,300	191,449	179,853	475,524	273,262	1,453,338	919,823	1,312,775	71,437,511
Total deductions	**1,040,401,093**	**5,351,770**	**2,174,607**	**3,509,281**	**3,434,593**	**7,663,179**	**12,206,517**	**12,582,158**	**16,544,772**	**58,907,535**	**33,250,004**	**38,452,775**	**846,323,901**
Cost of goods [19]	234,793,732	115,012	314,122	633,767	631,328	2,251,714	2,768,022	4,480,519	5,329,457	22,385,690	15,249,765	10,887,305	169,747,030
Compensation of officers	14,393,985	231,349	255,482	713,780	401,283	1,092,947	1,150,739	791,457	694,924	1,763,445	756,911	959,523	5,582,147
Salaries and wages	178,331,491	770,531	310,274	476,354	615,625	1,097,853	2,285,893	2,621,655	3,403,337	11,361,782	4,832,522	7,989,264	142,566,402
Rent paid on business property	26,548,675	145,594	153,755	167,211	224,113	375,386	360,731	450,288	631,853	1,251,636	769,112	1,151,578	20,867,420
Taxes paid	26,646,256	139,591	49,460	111,500	105,309	209,209	361,594	335,753	461,902	1,523,630	719,788	1,032,591	21,595,931
Interest paid	53,914,592	652,132	24,791	36,335	68,690	128,025	438,478	242,392	213,421	1,042,202	957,901	2,275,362	47,834,862
Amortization	40,818,098	183,211	11,685	46,804	15,286	114,851	125,189	110,744	176,517	964,062	605,970	1,339,209	37,124,569
Depreciation	86,783,030	492,844	31,671	79,586	46,082	229,542	378,365	431,114	720,515	2,946,836	1,637,995	1,837,590	77,950,891
Advertising	26,132,875	128,980	33,358	33,782	109,396	131,083	164,377	144,170	320,619	1,095,238	550,318	1,113,938	22,307,617
Pension, profit sharing, stock, annuity	10,627,478	45,063	*6,706	55,447	*2,525	137,463	77,707	51,911	93,380	198,771	146,663	220,667	9,591,176
Employee benefit programs	23,885,575	89,585	35,672	86,461	54,542	93,451	216,410	247,492	300,087	971,304	525,109	776,644	20,488,817
Net income (less deficit)	**48,569,203**	**-2,045,743**	**-519,919**	**-31,104**	**165,064**	**224,298**	**-665,100**	**383,227**	**-253,914**	**-1,295,740**	**626,831**	**569,768**	**51,411,535**
Income subject to tax	**64,796,785**	**404,703**	**37,093**	***18,860**	***47,292**	**80,716**	**198,703**	**165,994**	**273,966**	**1,034,829**	**736,295**	**1,530,176**	**60,268,159**
Total income tax before credits [7]	22,800,052	140,856	7,066	*2,137	*7,842	20,620	59,134	53,820	93,998	371,125	259,675	539,726	21,244,052
Income tax	22,616,526	138,537	7,066	*1,776	*11,386	20,615	58,756	52,763	92,609	353,743	253,991	532,757	21,092,526
Alternative minimum tax	43,796	*2,188	-	361	*4	*5	*378	*1,057	1,389	6,439	5,684	6,611	19,679
Foreign tax credit	6,032,785	*74,566	-	*46	-	-	*1,182	*70	1,301	7,036	18,201	71,858	5,858,525
General business credit	1,015,289	-	1	-	*89	*50	1,612	*4,940	2,401	8,723	6,455	28,417	962,600
Prior year minimum tax credit	8,158	1,279	-	-	-	2	-	-	*9	2,401	*179	1,188	3,100
Total income tax after credits [2]	**15,744,271**	**65,012**	**7,065**	***2,091**	***7,753**	**20,569**	**56,340**	**48,809**	**90,287**	**352,962**	**234,839**	**438,166**	**14,420,379**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 5. Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Business Receipts [6]—Continued

[All figures are estimates based on samples —money amounts are in thousands of dollars and size of business receipts is in whole dollars]

Sector and Item	Total returns of active corporations	Size of Business Receipts											
		Under $25,000 [21]	$25,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Finance and Insurance													
Number of returns	**241,606**	**58,677**	**42,979**	**47,367**	**35,355**	**21,699**	**15,231**	**6,790**	**4,194**	**6,145**	**1,248**	**959**	**961**
Total assets	**39,966,213,651**	**126,007,477**	**34,896,056**	**49,659,059**	**79,815,658**	**109,016,571**	**608,693,760**	**474,959,578**	**811,611,289**	**4,064,035,791**	**2,424,595,936**	**3,090,446,444**	**28,092,476,033**
Cash	1,206,204,000	6,770,992	3,155,502	2,830,189	19,717,845	5,129,509	108,647,437	13,765,188	21,198,661	79,921,660	35,642,606	65,228,205	844,196,205
Notes and accounts receivable	2,983,640,023	11,507,316	1,323,666	2,131,833	4,688,358	5,819,600	98,080,317	27,989,898	54,199,608	173,268,784	82,127,444	166,615,743	2,355,887,457
Less: Allowance for bad debts	32,296,485	260,026	*73,823	2,896	10,499	103,912	158,516	407,062	865,713	3,049,411	1,001,594	1,969,281	24,393,751
Inventories	1,835,606	179,708	-	-	1,096	*89	474	*36,041	*3,900	52,791	50,703	111,657	1,399,146
U.S. govt. obligations, total	1,946,496,978	565,154	3,538,912	2,460,502	3,888,682	8,294,136	39,705,550	41,844,743	53,534,797	285,780,701	202,242,071	190,891,098	1,113,750,633
Tax-exempt securities	1,532,817,475	664,272	244,784	3,445,124	3,023,626	5,670,398	21,451,010	33,201,873	68,151,897	311,724,254	124,913,089	148,934,523	811,392,625
Other current assets	2,620,038,811	9,875,975	2,366,323	4,083,749	6,299,591	6,253,120	51,071,791	13,489,510	16,613,890	64,063,119	70,431,823	66,420,144	2,309,069,776
Loans to shareholders	48,054,557	1,233,495	9,333,599	419,478	609,088	589,425	515,849	313,229	369,991	9,533,095	437,346	290,196	24,409,764
Mortgage and real estate loans	6,351,761,681	948,280	314,469	1,508,622	402,058	1,099,359	4,803,215	10,315,537	25,013,306	147,437,116	69,570,808	145,279,745	5,945,069,166
Other investments	19,574,335,364	86,936,012	13,007,318	31,100,213	38,082,400	72,838,698	276,236,535	325,852,295	560,851,627	2,951,191,369	1,814,095,910	2,263,963,318	11,140,179,668
Depreciable assets	314,714,905	903,813	1,154,824	1,352,671	2,711,779	2,833,946	3,592,920	3,902,219	4,524,879	16,676,237	6,408,443	13,301,344	257,351,830
Less: Accumulated depreciation	123,159,923	389,830	636,328	907,088	1,778,927	2,110,381	2,422,988	2,426,353	2,480,028	8,031,869	3,093,457	5,420,553	93,462,122
Depletable assets	4,278,133	*51,374	*148	-	*3,104	*96,516	*144,844	*162,453	*20,509	226,611	30,300	19,598	3,522,676
Less: Accumulated depletion	2,423,397	*72	*138	-	*2,539	*48,283	*7,085	*85,691	4,079	*65,185	20,988	15,574	2,173,763
Land	13,896,673	383,285	143,582	83,486	62,985	96,736	391,376	281,971	548,644	1,450,952	700,692	855,975	8,896,990
Intangible assets (amortizable)	415,461,943	562,591	155,585	518,607	2,640,232	1,507,605	2,186,717	1,452,969	1,241,428	6,892,384	5,339,663	16,136,871	376,827,290
Less: Accumulated amortization	56,991,574	157,803	85,026	178,417	953,116	647,282	1,056,427	453,890	319,376	1,692,048	1,164,158	2,416,691	47,867,339
Other assets	3,167,548,882	6,232,941	952,659	812,985	429,894	1,697,294	5,510,742	5,724,648	9,007,348	28,655,231	17,885,235	22,220,124	3,068,419,781
Total liabilities	**39,966,213,651**	**126,007,477**	**34,896,056**	**49,659,059**	**79,815,658**	**109,016,571**	**608,693,760**	**474,959,578**	**811,611,289**	**4,064,035,791**	**2,424,595,936**	**3,090,446,444**	**28,092,476,033**
Accounts payable	1,992,924,865	3,596,531	636,382	1,586,025	1,968,159	3,809,054	13,120,681	15,995,944	27,332,465	145,147,527	92,120,622	131,484,581	1,556,126,894
Mortgages, notes, and bonds under one year	1,238,186,182	28,277,239	9,616,493	445,232	16,569,607	2,493,649	7,525,742	5,541,639	12,263,043	82,668,006	95,132,266	98,453,052	879,200,214
Other current liabilities	7,179,906,052	31,270,361	2,547,831	2,678,088	2,439,807	10,109,600	259,888,153	38,724,238	85,798,735	310,287,190	171,049,170	241,801,798	6,023,311,082
Loans from shareholders	59,090,403	5,456,742	1,093,425	802,567	1,286,625	1,598,576	1,399,409	2,512,099	1,750,673	2,492,160	1,049,607	7,411,238	32,237,282
Mortgages, notes, bonds, one year or more	6,694,750,363	6,150,763	1,587,160	2,670,711	3,807,974	2,376,701	14,183,560	5,653,051	9,459,003	58,429,434	30,529,362	71,061,735	6,488,840,911
Other liabilities	5,264,973,431	12,085,294	2,170,957	9,023,132	1,400,347	4,299,002	24,755,950	5,772,492	15,443,170	56,545,839	48,632,013	127,002,529	4,957,842,707
Net worth	17,536,382,355	39,170,548	17,243,807	32,453,305	52,343,139	84,329,990	287,820,265	400,760,115	659,564,201	3,408,465,636	1,986,082,897	2,413,231,510	8,154,916,943
Total receipts	**3,329,585,667**	**-2,975,292**	**2,426,182**	**7,854,015**	**12,769,481**	**14,985,076**	**24,038,812**	**24,141,609**	**30,093,775**	**137,851,896**	**87,778,449**	**148,296,572**	**2,842,325,093**
Business receipts	2,040,468,496	342,703	2,087,211	7,308,602	11,658,711	13,242,893	19,152,805	15,605,038	13,449,335	45,931,129	27,039,965	51,200,800	1,833,449,306
Interest	729,739,871	458,917	83,265	109,351	212,959	450,663	1,274,864	2,580,285	5,718,073	34,022,465	24,641,621	42,126,317	618,061,092
Interest on govt. obligations, total	42,640,999	5,631	10,823	50,837	76,816	115,342	334,450	726,871	1,498,232	8,702,574	4,609,904	5,915,961	20,593,559
Rents	12,773,890	2,515	1,071	5,050	4,631	8,656	33,699	38,609	36,012	243,953	443,867	457,601	11,498,226
Royalties	1,602,220	*71	*107	*2,364	*76,671	*7,920	1,503	136	21,349	77,730	51,527	23,667	1,339,176
Net S-T capital gain less net L-T loss	23,913,915	13,368	7,799	11,358	33,630	44,830	177,780	289,663	458,444	3,630,784	2,835,743	3,976,161	12,434,354
Net L-T capital gain less net S-T loss	27,891,261	8,698	16,515	13,052	36,734	49,157	107,783	169,106	298,336	1,269,759	760,416	903,007	24,258,699
Net gain, noncapital assets	14,639,901	1,745	1,648	8,703	1,829	58,673	85,545	70,197	181,338	725,859	706,310	1,232,202	11,565,854
Other receipts	417,796,632	-3,818,660	204,686	335,188	654,899	984,655	2,848,515	4,622,368	8,389,403	42,979,203	26,597,099	42,037,253	291,962,023
Total deductions	**2,952,629,338**	**3,771,852**	**2,746,274**	**6,858,687**	**11,023,353**	**13,242,466**	**20,647,504**	**20,058,652**	**23,683,653**	**88,559,957**	**52,572,847**	**89,583,150**	**2,619,880,943**
Cost of goods [19]	1,171,237,539	263,555	18,282	21,477	90,328	96,380	461,299	844,390	1,633,705	6,976,907	5,998,237	18,118,622	1,136,714,357
Compensation of officers	33,830,776	68,277	271,935	1,274,487	2,277,853	3,007,901	2,768,358	2,471,953	1,999,672	3,863,748	1,089,734	1,803,035	12,933,824
Salaries and wages	291,268,036	228,293	389,413	1,154,808	2,319,028	2,975,469	5,497,721	5,435,746	5,033,809	17,214,873	8,920,373	13,862,921	228,235,581
Rent paid on business property	24,550,659	75,131	200,113	440,700	835,998	820,168	1,051,758	675,950	723,026	1,625,920	682,984	1,238,850	16,180,062
Taxes paid	48,968,881	65,756	101,643	307,301	461,663	480,403	685,348	669,853	684,025	2,611,756	1,468,709	2,257,513	39,174,911
Interest paid	264,764,052	299,139	71,667	145,440	231,396	316,774	658,452	860,205	1,521,837	6,499,680	3,834,442	7,272,120	243,052,902
Amortization	25,249,409	31,871	31,170	57,865	176,608	93,259	166,306	117,794	119,912	601,624	400,082	1,134,923	22,317,995
Depreciation	42,123,892	33,196	44,904	87,757	174,878	166,177	199,309	207,515	302,004	1,264,398	797,631	1,794,164	37,051,959
Advertising	21,123,780	26,921	58,232	167,821	302,388	258,738	230,908	197,246	191,034	670,387	356,378	734,660	17,929,068
Pension, profit sharing, stock, annuity	17,939,789	4,878	6,390	72,552	144,370	288,170	163,631	220,572	176,752	609,720	334,520	510,801	15,407,434
Employee benefit programs	27,435,212	17,001	34,309	140,055	235,875	250,611	343,298	536,355	631,205	1,500,667	728,962	1,300,618	21,716,257
Net income (less deficit)	**341,703,046**	**-6,752,776**	**-330,850**	**944,558**	**1,669,391**	**1,627,273**	**3,056,958**	**3,356,992**	**4,911,940**	**40,639,244**	**30,612,810**	**52,864,532**	**209,102,974**
Income subject to tax	**122,319,031**	**25,782**	**83,829**	**114,711**	**149,049**	**242,620**	**424,636**	**588,812**	**989,739**	**4,527,126**	**3,005,559**	**5,045,066**	**107,122,100**
Total income tax before credits [7]	43,774,186	4,202	13,508	23,317	35,040	64,012	136,116	200,834	334,410	1,590,829	1,061,913	1,797,113	38,512,891
Income tax	42,575,431	3,948	14,302	22,983	34,147	63,384	127,755	194,669	324,051	1,542,469	1,042,997	1,758,485	37,446,241
Alternative minimum tax	1,076,311	[1]	*6	153	*188	591	2,543	2,476	7,080	30,649	8,867	28,329	995,428
Foreign tax credit	4,088,433	*4	45	*333	*54	*114	226	2,940	1,551	39,509	8,378	56,998	3,978,281
General business credit	1,377,625	*6	*85	24	*61	969	1,365	491	1,360	14,179	8,358	31,752	1,318,974
Prior year minimum tax credit	281,486	-	*35	*23	*10	*52	*354	417	3,440	12,576	4,831	9,979	249,770
Total income tax after credits [2]	**37,802,772**	**4,191**	**13,343**	**22,938**	**34,915**	**62,877**	**134,171**	**196,479**	**327,838**	**1,522,809**	**1,039,576**	**1,694,802**	**32,748,832**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 5. Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Business Receipts [6]—Continued

[All figures are estimates based on samples —money amounts are in thousands of dollars and size of business receipts is in whole dollars]

Sector and Item	Total returns of active corporations	Size of Business Receipts											
		Under $25,000 [21]	$25,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Real Estate and Rental and Leasing													
Number of returns	**634,200**	**371,409**	**115,640**	**67,371**	**36,392**	**22,943**	**12,121**	**5,239**	**1,550**	**1,259**	**130**	**83**	**63**
Total assets	**1,606,000,763**	**1,080,249,982**	**26,876,187**	**27,753,941**	**27,797,751**	**27,204,218**	**35,189,032**	**24,107,608**	**26,956,035**	**58,752,476**	**24,704,152**	**63,982,178**	**182,427,204**
Cash	77,863,433	38,874,136	2,758,930	2,976,074	3,206,793	3,032,943	4,110,876	2,768,653	2,453,863	5,125,327	2,222,763	3,244,409	7,088,664
Notes and accounts receivable	69,159,232	18,566,884	1,321,544	1,028,894	1,398,737	1,469,935	2,831,487	1,681,625	2,404,481	5,139,123	3,337,559	4,193,178	25,785,788
Less: Allowance for bad debts	2,722,513	666,178	*2,176	*1,183	*7,576	10,423	49,481	37,962	45,044	257,445	235,954	211,298	1,197,795
Inventories	5,631,824	78,519	*22,027	*41,310	*31,925	219,734	184,254	398,771	171,241	1,206,355	513,117	497,173	2,267,399
U.S. govt. obligations, total	395,029	106,651	-	*25,183	*3,748	*7,251	*4,810	*142,943	*14,462	83,382	-	-	6,599
Tax-exempt securities	1,712,803	495,550	*15,242	*182,333	*131,446	*37,151	*157,022	*36,321	*48,241	125,442	484,056	-	-
Other current assets	66,340,734	28,945,693	1,388,125	2,422,344	1,936,053	1,994,957	3,705,324	1,773,094	1,857,161	4,611,432	972,909	3,021,536	13,712,106
Loans to shareholders	16,244,240	10,446,479	1,062,401	854,426	1,131,062	810,535	883,603	301,002	303,106	346,430	65,984	35,211	4,001
Mortgage and real estate loans	19,366,365	14,870,535	818,442	572,085	500,012	204,312	269,606	562,352	92,975	340,481	50,963	732,191	352,412
Other investments	393,664,311	311,547,756	3,618,244	4,165,303	4,393,485	3,313,282	6,605,732	4,003,244	5,346,846	10,912,279	3,163,845	10,100,136	26,494,159
Depreciable assets	950,223,568	600,964,531	19,251,566	19,755,903	21,094,965	24,735,828	23,355,674	17,964,418	17,441,337	38,464,684	15,460,483	37,579,299	114,154,879
Less: Accumulated depreciation	295,400,898	151,439,173	8,219,524	9,000,475	11,530,045	13,812,069	11,974,600	9,229,369	7,197,506	16,291,058	5,134,594	9,912,950	41,659,535
Depletable assets	450,277	180,836	*23,958	*1,614	-	*1,544	*29,246	*1,048	*140,877	*71,154	-	-	-
Less: Accumulated depletion	153,956	7,912	*698	*323	-	*1	*26,305	612	*54,802	*63,303	-	-	-
Land	187,886,426	152,094,487	3,755,746	3,836,447	3,835,110	3,957,101	3,673,993	2,781,040	2,768,652	4,489,805	927,177	4,191,640	1,575,227
Intangible assets (amortizable)	71,073,527	21,168,379	650,899	259,171	575,823	671,531	1,079,967	901,197	696,696	2,681,793	2,015,736	9,363,921	31,008,412
Less: Accumulated amortization	17,199,437	8,367,633	336,052	101,381	221,163	321,055	451,223	517,238	321,332	763,063	280,564	1,352,654	4,166,077
Other assets	61,465,801	42,390,443	747,512	736,217	1,317,378	891,660	799,048	577,081	834,780	2,529,659	1,140,673	2,500,384	7,000,967
Total liabilities	**1,606,000,763**	**1,080,249,982**	**26,876,187**	**27,753,941**	**27,797,751**	**27,204,218**	**35,189,032**	**24,107,608**	**26,956,035**	**58,752,476**	**24,704,152**	**63,982,178**	**182,427,204**
Accounts payable	31,938,842	11,897,719	432,452	632,411	620,784	723,710	1,280,868	857,326	1,168,039	3,159,128	650,405	2,314,350	8,201,650
Mortgages, notes, and bonds under one year	64,476,428	24,431,258	1,304,648	1,299,111	1,484,804	1,240,329	1,613,659	1,769,606	1,353,359	3,989,950	1,908,422	3,437,005	20,644,278
Other current liabilities	64,893,560	26,930,230	770,907	1,327,616	1,712,103	1,651,007	1,726,341	1,458,799	2,296,405	3,511,198	1,737,805	2,831,362	18,939,785
Loans from shareholders	73,416,589	46,757,133	5,675,718	4,269,151	2,973,928	2,706,127	2,628,353	1,249,109	1,229,319	1,517,363	282,375	2,674,507	1,453,506
Mortgages, notes, bonds, one year or more	582,183,421	358,465,860	8,730,801	9,807,447	11,306,768	11,592,310	16,494,438	10,073,108	10,434,613	23,252,435	11,916,485	29,783,997	80,325,158
Other liabilities	91,909,710	47,272,644	1,502,399	1,716,149	2,869,352	1,497,184	1,847,087	983,451	1,530,880	6,131,547	1,759,344	4,137,494	20,662,179
Net worth	697,182,215	564,495,138	8,459,261	8,702,055	6,830,012	7,793,551	9,598,286	7,716,209	8,943,419	17,190,854	6,449,316	18,803,463	32,200,649
Total receipts	**336,399,132**	**85,398,926**	**7,465,745**	**11,123,969**	**14,030,613**	**17,348,881**	**23,308,757**	**19,443,232**	**12,928,281**	**27,605,081**	**10,963,027**	**15,920,792**	**90,861,829**
Business receipts	221,599,580	895,530	6,661,539	10,570,184	12,919,435	16,324,528	19,516,133	18,120,174	11,348,413	24,402,453	9,078,315	13,367,289	78,395,587
Interest	6,784,015	3,694,029	81,291	54,011	71,867	47,436	104,256	77,434	100,771	432,241	106,986	204,491	1,809,203
Interest on govt. obligations, total	137,576	50,654	3,763	16,507	2,068	6,002	11,961	3,984	5,146	8,356	6,622	2,737	19,775
Rents	51,369,034	50,303,716	70,354	32,788	24,662	80,886	52,541	28,505	162,071	107,151	19,797	74,462	412,101
Royalties	4,279,938	347,780	*34,908	*5,459	*441,393	*4,816	317,711	*1,919	200,213	224,840	830,961	466,370	1,403,567
Net S-T capital gain less net L-T loss	152,421	83,853	*1,753	*580	*1,309	*8,491	7,786	*16,628	417	26,375	3,743	343	1,143
Net L-T capital gain less net S-T loss	14,656,081	12,665,881	135,612	108,877	109,809	249,964	135,813	112,572	196,563	354,499	37,174	209,374	339,942
Net gain, noncapital assets	9,731,479	1,380,149	78,304	43,881	115,290	159,310	353,876	180,625	303,103	861,617	311,637	276,685	5,667,001
Other receipts	27,296,195	15,761,042	383,691	277,558	327,515	438,817	2,800,829	894,830	564,358	1,168,185	561,414	1,309,089	2,808,867
Total deductions	**319,856,439**	**65,968,985**	**6,791,567**	**9,856,372**	**12,487,925**	**16,299,966**	**22,116,559**	**19,007,364**	**12,735,344**	**27,234,560**	**11,073,232**	**15,766,519**	**100,518,046**
Cost of goods [19]	31,581,611	92,153	58,617	223,662	292,434	1,280,604	1,384,281	1,789,607	1,380,396	5,574,970	2,203,890	3,485,280	13,815,718
Compensation of officers	12,285,492	754,970	688,004	1,419,282	1,682,558	1,921,117	1,467,548	1,321,330	818,576	865,062	295,982	309,625	741,436
Salaries and wages	52,997,454	2,375,501	565,008	1,245,670	2,711,940	3,436,740	7,032,684	5,225,235	3,724,597	5,583,902	2,366,701	2,215,108	16,514,367
Rent paid on business property	15,829,914	1,569,274	364,106	572,155	685,330	770,087	1,412,216	1,004,728	621,455	1,342,131	622,283	807,683	6,058,464
Taxes paid	14,744,198	4,852,515	513,609	627,557	741,308	1,075,053	1,126,409	709,443	492,178	1,174,825	352,709	439,811	2,638,780
Interest paid	25,539,551	11,783,085	454,274	478,379	685,487	684,784	776,632	663,932	597,423	1,685,943	619,684	1,619,410	5,490,517
Amortization	3,058,648	988,641	47,775	16,573	36,518	43,806	77,110	68,571	51,888	152,576	123,567	407,208	1,044,415
Depreciation	55,433,730	9,751,278	689,799	667,954	729,197	1,213,725	1,415,574	1,193,800	1,471,228	4,334,254	1,905,401	2,771,686	29,289,836
Advertising	4,013,110	205,478	121,680	194,495	316,214	232,331	389,108	344,238	160,057	219,174	132,577	196,154	1,501,603
Pension, profit sharing, stock, annuity	1,385,375	37,859	23,402	60,288	109,020	182,999	119,918	138,676	63,975	66,556	64,630	31,902	486,150
Employee benefit programs	4,357,123	71,236	86,076	141,151	138,577	286,870	655,009	206,130	166,752	377,127	159,796	178,476	1,889,923
Net income (less deficit)	**16,527,509**	**19,404,868**	**670,416**	**1,251,089**	**1,540,620**	**1,044,380**	**1,180,522**	**431,883**	**187,791**	**374,968**	**-103,062**	**173,382**	**-9,629,348**
Income subject to tax	**7,573,112**	**2,196,360**	**348,311**	**353,068**	**596,755**	**270,107**	**447,719**	**270,201**	**321,745**	**684,172**	**486,391**	**540,712**	**1,057,570**
Total income tax before credits [7]	2,472,682	745,840	76,988	67,594	164,540	78,548	145,685	90,126	110,198	247,019	170,339	194,275	381,529
Income tax	2,414,311	719,148	75,635	66,032	168,509	77,938	144,287	89,696	108,815	235,361	169,986	189,007	369,897
Alternative minimum tax	44,464	18,889	*756	*417	*584	16	938	275	990	10,246	353	5,269	5,733
Foreign tax credit	120,622	27,656	*97	*8	*32	*1,467	*5,805	*40	*1,311	22,009	32,963	16,683	12,550
General business credit	41,568	1,717	177	*105	*308	*58	853	769	2,004	3,426	2,818	376	28,957
Prior year minimum tax credit	54,385	3,621	*73	*149	*91	*32	-	*126	*329	*1,639	483	5,399	42,444
Total income tax after credits [2]	**2,256,108**	**712,846**	**76,642**	**67,332**	**164,110**	**76,991**	**139,027**	**89,191**	**106,554**	**219,945**	**134,075**	**171,818**	**297,578**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 5. Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Business Receipts [6]—Continued

[All figures are estimates based on samples —money amounts are in thousands of dollars and size of business receipts is in whole dollars]

Sector and Item	Total returns of active corporations	Size of Business Receipts											
		Under $25,000 [21]	$25,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Professional, Scientific, and Technical Services													
Number of returns	**883,615**	**234,954**	**182,087**	**178,553**	**104,550**	**73,340**	**63,163**	**25,642**	**10,462**	**8,960**	**1,000**	**584**	**320**
Total assets	**939,328,061**	**38,159,544**	**6,863,544**	**11,412,088**	**13,909,617**	**17,849,759**	**33,346,484**	**26,922,968**	**30,806,640**	**94,037,908**	**60,049,875**	**75,968,938**	**530,000,697**
Cash	125,114,895	11,603,829	2,218,586	4,240,560	4,492,191	6,254,483	9,877,906	7,707,819	7,087,620	18,924,117	7,657,505	11,273,252	33,777,027
Notes and accounts receivable	175,832,136	4,039,024	286,621	854,126	1,299,872	3,009,923	3,517,165	6,351,009	7,900,940	24,950,485	12,088,989	14,957,894	96,576,087
Less: Allowance for bad debts	3,136,207	54,616	*1,040	*2,765	22,342	9,999	28,984	37,524	107,758	496,456	279,204	343,578	1,751,941
Inventories	16,512,023	253,706	109,320	122,658	184,273	423,380	758,572	762,670	993,381	2,521,389	942,282	1,840,053	7,600,339
U.S. govt. obligations, total	302,047	*34,021	*36,496	-	-	*9,281	*47,008	24,085	-	101,775	*16,258	-	33,123
Tax-exempt securities	287,217	*12,661	-	-	*33,752	50,942	*17,168	*2,829	[1]	*121,703	7,144	6,342	34,675
Other current assets	93,820,341	3,788,817	805,833	855,174	1,353,323	1,409,020	3,815,928	2,654,534	2,857,394	9,630,814	5,458,702	6,530,834	54,659,968
Loans to shareholders	9,122,101	857,831	396,585	912,960	1,078,574	652,104	1,818,609	765,858	814,810	929,924	105,585	217,339	571,921
Mortgage and real estate loans	1,080,094	*142,704	*83,611	*151,361	*50,792	-	*67,963	*76,568	*13,005	61,000	703	-	432,386
Other investments	168,502,483	10,672,627	1,385,955	1,587,880	1,370,094	2,183,459	3,905,679	2,609,919	3,226,369	11,178,558	9,148,666	11,764,658	109,468,620
Depreciable assets	185,162,839	4,935,705	3,145,785	5,825,097	9,392,238	8,610,753	18,662,595	12,479,017	11,792,331	22,720,623	12,519,475	12,979,523	62,099,697
Less: Accumulated depreciation	119,467,335	2,734,247	2,284,622	4,300,215	6,936,304	6,762,379	13,982,340	9,314,665	7,800,853	15,509,860	6,890,752	7,945,693	35,005,406
Depletable assets	151,369	646	-	2,390	*2,723	-	*54,408	*588	372	*89,145	-	-	1,098
Less: Accumulated depletion	41,647	646	-	190	*38	-	*16,402	-	165	*24,072	-	-	134
Land	4,557,180	438,970	114,929	283,162	364,455	336,613	422,761	186,344	271,601	477,001	256,809	214,484	1,190,050
Intangible assets (amortizable)	260,860,340	3,992,753	725,338	766,867	1,158,943	2,090,422	2,811,329	2,589,761	4,306,275	16,756,815	19,038,746	21,794,931	184,828,160
Less: Accumulated amortization	63,069,958	1,440,451	301,898	336,867	441,723	1,055,236	1,054,020	921,381	1,744,645	3,195,590	2,887,185	4,483,116	45,207,845
Other assets	83,738,141	1,616,207	142,046	449,889	528,795	646,994	2,651,140	985,535	1,195,963	4,800,537	2,866,150	7,162,015	60,692,872
Total liabilities	**939,328,061**	**38,159,544**	**6,863,544**	**11,412,088**	**13,909,617**	**17,849,759**	**33,346,484**	**26,922,968**	**30,806,640**	**94,037,908**	**60,049,875**	**75,968,938**	**530,000,697**
Accounts payable	99,233,501	2,117,088	317,024	325,197	1,033,947	1,762,892	3,249,265	3,276,371	3,714,356	10,048,863	5,527,061	6,587,215	61,274,221
Mortgages, notes, and bonds under one year	52,919,141	2,438,702	424,531	1,025,745	1,139,351	1,423,211	2,698,474	2,545,189	3,183,672	7,480,994	2,479,422	3,670,583	24,409,267
Other current liabilities	157,945,642	4,223,267	737,507	1,310,365	2,329,541	3,146,566	5,792,436	5,697,359	6,645,345	19,189,484	9,301,267	16,264,760	83,307,744
Loans from shareholders	34,820,249	7,667,053	2,021,324	3,180,887	3,895,373	1,410,203	5,986,444	1,985,396	1,475,811	1,698,252	1,239,184	1,562,872	2,697,451
Mortgages, notes, bonds, one year or more	167,162,217	4,419,846	1,028,197	1,660,909	3,317,435	3,555,379	6,011,154	4,690,949	4,585,207	13,489,303	12,490,388	12,850,656	99,062,795
Other liabilities	120,006,204	4,536,508	301,976	986,207	1,268,509	1,741,703	1,572,941	1,738,298	2,346,265	7,502,447	7,470,419	10,099,249	80,441,682
Net worth	307,241,107	12,757,081	2,032,984	2,922,778	925,461	4,809,804	8,035,770	6,989,407	8,855,984	34,628,564	21,542,134	24,933,603	178,807,537
Total receipts	**1,124,555,036**	**10,215,454**	**11,058,894**	**29,293,312**	**37,064,945**	**53,242,288**	**99,869,113**	**89,568,503**	**74,866,534**	**177,100,137**	**69,935,182**	**88,928,444**	**383,412,231**
Business receipts	1,086,928,972	1,323,656	10,575,342	28,699,343	36,585,079	52,667,150	98,454,759	88,448,069	72,438,966	173,225,530	68,654,797	86,811,887	369,044,395
Interest	3,416,476	152,933	10,113	23,324	24,121	29,922	48,040	46,035	102,809	176,028	94,029	239,039	2,470,082
Interest on govt. obligations, total	64,380	9,142	*2,585	*115	*2,939	*4,432	*825	*1,146	1,236	9,753	5,052	3,778	23,377
Rents	719,763	2,110	4	*1,016	*5,657	*3,962	58,267	24,734	23,190	34,545	17,080	52,783	496,415
Royalties	4,605,106	621,728	*83,563	*30,141	*16,840	*27,677	46,465	52,648	*69,861	453,243	79,769	237,031	2,886,140
Net S-T capital gain less net L-T loss	81,360	774	-	3	*666	*11	*726	*1,073	*115	51,050	*7,095	*947	18,900
Net L-T capital gain less net S-T loss	2,601,616	326,506	*45,881	*20,807	*46,473	246,360	175,148	208,891	116,351	442,911	255,419	320,524	396,344
Net gain, noncapital assets	857,444	52,967	*17,600	35,903	18,543	17,492	27,235	26,869	157,092	211,832	72,796	64,219	154,896
Other receipts	23,361,445	7,693,197	318,527	481,171	361,310	242,002	1,037,801	754,819	1,934,063	2,432,172	705,496	1,159,114	6,241,772
Total deductions	**1,081,138,910**	**16,139,232**	**10,134,573**	**25,631,370**	**33,057,802**	**49,243,668**	**94,239,183**	**86,043,833**	**72,245,911**	**172,084,839**	**68,148,409**	**87,275,137**	**366,894,952**
Cost of goods [19]	334,181,395	355,723	650,427	2,474,622	3,846,376	9,337,262	19,812,493	18,671,628	19,341,491	65,928,391	25,209,470	31,503,885	137,049,628
Compensation of officers	78,244,640	2,392,135	2,166,032	6,256,434	7,333,844	8,182,121	12,992,747	12,107,062	6,583,050	11,179,167	3,210,638	1,966,959	3,874,452
Salaries and wages	259,210,149	2,835,024	845,413	3,022,556	6,257,600	11,042,599	21,803,101	24,070,138	18,976,187	41,692,044	17,116,823	23,310,645	88,238,020
Rent paid on business property	34,528,497	482,030	666,411	1,486,510	1,859,367	2,361,249	4,514,863	3,378,891	2,569,345	5,240,775	1,788,816	2,038,207	8,142,034
Taxes paid	34,628,026	454,361	397,607	1,001,095	1,220,047	1,989,120	3,295,307	2,985,643	2,272,983	5,060,172	1,841,181	2,462,208	11,648,301
Interest paid	15,712,554	429,219	127,825	241,635	299,973	356,981	628,517	414,256	550,715	1,337,724	828,710	1,220,831	9,276,169
Amortization	9,286,475	410,545	63,902	122,000	85,542	114,130	344,000	170,919	237,841	1,055,677	644,407	919,415	5,118,098
Depreciation	20,192,256	581,683	293,407	579,856	646,307	597,665	1,240,198	830,339	1,146,722	2,581,685	1,340,912	1,925,961	8,427,522
Advertising	12,549,698	120,271	164,073	268,883	629,686	608,752	2,444,596	984,819	895,203	2,523,851	751,545	1,245,059	1,912,959
Pension, profit sharing, stock, annuity	11,631,163	209,911	130,672	436,882	653,462	553,713	844,357	1,180,912	609,238	1,374,828	584,002	698,521	4,354,664
Employee benefit programs	25,220,262	269,305	161,050	410,154	489,084	1,009,161	1,663,425	1,892,233	1,654,513	3,626,309	1,526,154	1,962,653	10,556,221
Net income (less deficit)	**45,577,810**	**-5,927,646**	**951,282**	**3,662,466**	**4,005,431**	**3,994,188**	**5,629,676**	**3,524,670**	**2,632,561**	**5,096,304**	**1,905,537**	**1,786,380**	**18,316,962**
Income subject to tax	**26,497,082**	**483,981**	**138,427**	**289,811**	**160,133**	**279,829**	**508,050**	**542,219**	**914,895**	**2,616,384**	**1,153,644**	**2,203,560**	**17,206,150**
Total income tax before credits [7]	9,102,177	163,030	24,854	54,209	38,642	64,925	148,684	174,195	312,283	913,804	410,391	767,452	6,029,708
Income tax	9,049,157	160,323	25,299	54,290	38,603	64,387	148,307	173,979	311,199	894,566	396,319	761,910	6,019,976
Alternative minimum tax	44,068	2,302	-	*329	-	*363	*345	*160	913	17,280	10,764	4,872	6,741
Foreign tax credit	1,596,428	7,498	8,323	*66	*249	*86	*960	*4,074	*2,823	57,310	20,007	59,781	1,435,252
General business credit	513,085	12,847	4	*339	103	1,265	5,154	13,497	30,695	43,585	13,338	35,454	356,803
Prior year minimum tax credit	45,406	-	-	-	-	-	*19	*499	*1,948	2,021	7,288	2,678	30,954
Total income tax after credits [2]	**6,946,014**	**142,696**	**15,810**	**53,804**	**38,290**	**63,573**	**142,551**	**156,126**	**276,817**	**810,755**	**369,758**	**669,724**	**4,206,110**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 5. Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Business Receipts [6]—Continued

[All figures are estimates based on samples —money amounts are in thousands of dollars and size of business receipts is in whole dollars]

Sector and Item	Total returns of active corporations	Size of Business Receipts											
		Under $25,000 [21]	$25,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Management of Companies (Holding Companies)													
Number of returns	**50,371**	**34,670**	**3,590**	**2,513**	**1,435**	**1,229**	**1,497**	**1,308**	**1,479**	**2,045**	**288**	**188**	**129**
Total assets	**15,015,435,455**	**113,518,516**	**10,967,750**	**11,560,070**	**11,528,675**	**20,680,281**	**37,615,352**	**81,249,746**	**177,947,096**	**729,413,111**	**360,509,562**	**385,070,670**	**13,075,374,624**
Cash	1,596,565,449	4,283,792	883,490	766,766	939,566	1,435,122	3,964,248	6,792,329	14,326,455	52,292,157	26,274,333	29,935,157	1,454,672,033
Notes and accounts receivable	5,881,452,434	2,243,219	452,255	311,888	360,096	1,087,291	10,557,970	33,262,710	93,195,217	389,793,478	165,513,666	202,289,621	4,982,385,022
Less: Allowance for bad debts	156,332,857	*10,513	222	-	*1,315	10,333	167,648	569,559	1,594,137	7,168,524	3,024,152	4,165,295	139,621,158
Inventories	467,844	*137,918	*522	*8,437	940	*1,799	*10,214	76,489	5,847	24,625	49,107	43,512	108,432
U.S. govt. obligations, total	877,285,265	*93,339	*112,893	*36,979	*31,388	143,896	2,962,389	7,715,259	17,057,014	66,251,228	24,920,184	25,185,112	732,775,584
Tax-exempt securities	212,025,925	*92,231	*72,742	*121,712	*175,155	104,825	1,378,315	4,175,181	9,071,227	31,985,221	11,446,460	9,041,624	144,361,233
Other current assets	1,145,058,683	5,710,086	1,264,790	1,202,037	773,600	668,819	1,260,422	2,489,792	3,826,783	14,337,684	27,540,216	11,841,493	1,074,142,962
Loans to shareholders	2,780,180	1,177,558	241,047	56,900	135,607	*201,410	192,349	37,998	128,643	577,910	8,501	-	22,257
Mortgage and real estate loans	1,227,526,431	118,417	*57,690	*61,812	*118,217	*47,699	445,954	1,472,167	4,294,766	30,023,240	21,421,204	16,014,445	1,153,450,821
Other investments	3,893,205,667	93,103,248	7,443,459	8,352,415	8,029,393	14,177,604	14,524,926	22,153,715	30,543,988	119,061,621	70,347,196	70,712,760	3,434,755,342
Depreciable assets	207,666,098	1,617,668	170,361	92,658	169,443	168,340	1,338,914	2,333,131	5,363,082	20,780,073	8,402,218	10,851,189	156,379,021
Less: Accumulated depreciation	105,095,357	254,186	9,296	35,856	48,426	82,462	414,504	1,184,165	2,721,729	10,053,651	4,222,892	5,059,825	81,008,365
Depletable assets	516,958	*24,417	*1,172	*258	*1,966	*24,376	*119,492	90,960	*4,780	3,793	65,250	23,378	157,115
Less: Accumulated depletion	132,130	*531	*171	-	*1,934	*19,833	*71,315	3,332	*1,474	75	20,500	11,563	1,400
Land	20,917,939	654,433	*29,132	73,821	83,151	101,812	151,681	250,330	773,908	2,820,353	1,354,120	1,355,887	13,269,310
Intangible assets (amortizable)	384,047,374	798,826	*21,139	29,304	8,438	2,572,598	390,649	415,999	625,821	3,034,308	2,251,401	4,056,399	369,842,491
Less: Accumulated amortization	35,505,238	84,399	*3,751	*5,123	*4,633	180,147	35,101	89,394	160,584	511,330	354,096	321,066	33,755,615
Other assets	-137,015,211	3,812,991	230,495	486,062	758,022	237,466	1,006,397	1,830,136	3,207,490	16,161,001	8,537,347	13,277,842	-186,560,460
Total liabilities	**15,015,435,455**	**113,518,516**	**10,967,750**	**11,560,070**	**11,528,675**	**20,680,281**	**37,615,352**	**81,249,746**	**177,947,096**	**729,413,111**	**360,509,562**	**385,070,670**	**13,075,374,624**
Accounts payable	772,885,161	969,824	191,045	114,020	21,240	748,044	3,501,533	9,142,453	23,676,656	84,378,835	27,256,719	29,188,334	593,696,459
Mortgages, notes, and bonds under one year	927,656,526	1,865,454	294,994	277,640	303,314	2,522,531	474,729	1,009,972	2,861,260	12,738,330	30,274,434	7,073,911	867,959,957
Other current liabilities	8,986,612,158	6,504,527	205,819	1,274,730	761,387	1,273,100	14,069,368	41,902,766	110,421,298	475,554,841	215,797,011	267,110,812	7,851,736,499
Loans from shareholders	102,488,865	8,445,638	416,102	653,166	650,491	573,042	544,847	548,023	1,271,730	10,117,716	1,905,611	252,912	77,109,589
Mortgages, notes, bonds, one year or more	1,452,188,210	8,015,951	1,129,755	1,712,926	613,442	1,472,536	2,787,430	3,923,616	5,907,271	26,820,609	19,964,667	20,114,432	1,359,725,575
Other liabilities	241,149,324	4,938,452	472,584	1,471,780	871,996	1,272,341	1,595,464	2,031,606	4,446,463	17,683,593	9,260,083	18,935,107	178,169,853
Net worth	2,532,455,210	82,778,670	8,257,452	6,055,807	8,306,806	12,818,687	14,641,981	22,691,310	29,362,419	102,119,187	56,051,038	42,395,162	2,146,976,692
Total receipts	**812,726,998**	**-3,493,433**	**175,159**	**418,454**	**524,918**	**879,919**	**2,472,614**	**4,782,587**	**10,709,407**	**43,402,985**	**19,825,271**	**28,309,239**	**704,719,878**
Business receipts	181,656,982	13,308	*1,295	*526	*9,519	5,167	237,929	750,167	2,434,131	7,613,556	2,897,938	4,779,921	162,913,524
Interest	407,461,655	101,782	33,753	37,186	41,208	126,124	466,584	1,286,193	3,629,381	18,958,393	10,035,232	12,729,191	360,016,629
Interest on govt. obligations, total	9,880,808	17,953	6,520	13,090	16,558	12,741	62,409	152,034	335,206	1,253,369	453,384	458,986	7,098,557
Rents	17,426,146	6,778	7,414	2,658	19,263	52,054	52,494	62,725	41,426	155,224	104,213	299,141	16,622,756
Royalties	2,405,461	12,951	*2,070	2,219	*2,866	23,624	19,049	3,004	7,479	93,199	10,995	24,720	2,203,285
Net S-T capital gain less net L-T loss	2,271,949	2,613	1,239	*1,143	1,360	5,429	9,437	20,857	8,460	196,374	67,905	78,105	1,879,027
Net L-T capital gain less net S-T loss	23,140,010	8,173	18,746	76,934	55,053	92,935	139,792	215,436	291,833	1,309,950	919,348	1,278,057	18,733,753
Net gain, noncapital assets	10,924,970	24,941	186	56,191	7,426	7,622	40,214	39,845	131,355	724,005	378,041	388,881	9,126,262
Other receipts	147,887,560	-3,690,019	81,852	172,588	338,802	507,995	1,420,866	2,194,525	3,740,856	12,800,965	4,485,541	7,758,156	118,075,433
Total deductions	**704,338,932**	**3,957,191**	**744,429**	**771,053**	**538,058**	**2,157,297**	**1,838,856**	**4,210,270**	**8,764,062**	**36,723,051**	**17,136,558**	**23,876,932**	**603,621,177**
Cost of goods [19]	3,111,069	*301	*1,085	-	107	*1,601	*16,520	1,294	2,542	21,547	60,793	57,333	2,947,947
Compensation of officers	10,146,158	37,247	*5,935	12,372	49,633	24,767	142,126	354,527	769,560	2,078,723	580,621	706,613	5,384,034
Salaries and wages	137,952,316	56,124	12,516	13,345	10,365	17,454	134,845	562,689	1,333,470	6,727,966	3,231,131	3,948,125	121,904,286
Rent paid on business property	13,381,996	25,575	2,456	3,558	1,692	8,890	7,458	38,794	83,300	455,786	244,172	353,168	12,157,147
Taxes paid	15,922,967	54,434	10,272	13,136	20,891	24,463	69,024	145,257	320,839	1,225,772	522,180	747,950	12,768,750
Interest paid	128,496,324	645,363	35,448	111,674	61,099	328,474	308,994	755,815	1,813,592	7,262,813	3,450,532	4,371,636	109,350,883
Amortization	9,736,077	91,707	10,064	19,083	4,820	114,595	21,121	26,661	47,269	226,850	168,795	380,457	8,624,654
Depreciation	35,093,234	24,560	4,699	14,715	8,252	20,661	55,360	109,045	251,200	1,151,465	596,698	678,535	32,178,046
Advertising	11,554,650	*605	*98	*288	*22	556	7,655	27,256	70,688	319,876	164,581	226,928	10,736,097
Pension, profit sharing, stock, annuity	5,783,582	*1,318	1,935	*2,899	*2,771	1,059	8,935	34,415	81,069	361,138	185,650	280,209	4,822,184
Employee benefit programs	17,097,169	10,272	*2,214	1,280	3,226	4,821	37,021	116,463	263,933	1,004,910	395,950	488,756	14,768,323
Net income (less deficit)	**112,704,614**	**-7,274,309**	**-575,676**	**-335,237**	**-26,132**	**-1,278,266**	**674,710**	**518,065**	**1,615,686**	**5,455,568**	**2,433,955**	**4,096,050**	**107,400,200**
Income subject to tax	**96,829,776**	**185,523**	**33,359**	**124,689**	**117,158**	**124,852**	**446,667**	**672,192**	**965,494**	**4,515,669**	**3,016,544**	**4,516,193**	**82,111,437**
Total income tax before credits [7]	34,323,031	63,779	7,301	35,130	42,373	44,029	168,633	237,072	337,323	1,593,764	1,060,762	1,601,306	29,131,559
Income tax	33,836,912	63,330	5,899	32,446	37,459	41,355	165,870	228,920	328,669	1,549,693	1,048,417	1,577,972	28,756,883
Alternative minimum tax	451,852	-	*56	*687	*672	542	1,443	1,814	6,241	42,124	12,023	20,501	365,750
Foreign tax credit	9,451,661	*46,270	*124	*10,633	*5,917	*73	37,827	34,402	6,487	31,509	163,339	135,704	8,979,377
General business credit	5,538,733	3	*39	*26	*87	71	1,985	1,206	3,328	30,019	23,092	48,448	5,430,428
Prior year minimum tax credit	40,777	-	*6	*22	*15	*103	*171	488	1,646	12,348	9,033	8,812	8,133
Total income tax after credits [2]	**19,077,721**	**17,507**	**7,132**	**24,450**	**36,354**	**43,782**	**128,529**	**200,707**	**325,104**	**1,511,701**	**858,099**	**1,399,796**	**14,524,561**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 5. Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Business Receipts [6]—Continued

[All figures are estimates based on samples —money amounts are in thousands of dollars and size of business receipts is in whole dollars]

Sector and Item	Total returns of active corporations	Size of Business Receipts											
		Under $25,000 [21]	$25,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Administrative and Support and Waste Management and Remediation Services													
Number of returns	**275,943**	**53,938**	**57,250**	**57,564**	**34,775**	**26,770**	**25,267**	**10,330**	**5,160**	**4,085**	**393**	**237**	**174**
Total assets	**318,640,032**	**7,527,764**	**1,116,302**	**2,439,547**	**3,968,608**	**5,739,433**	**11,718,306**	**10,950,552**	**12,728,285**	**25,351,819**	**14,672,571**	**25,280,554**	**197,146,290**
Cash	28,285,930	719,100	166,528	713,906	903,793	1,409,478	2,876,594	2,618,973	2,114,170	3,826,561	1,432,370	2,622,565	8,881,891
Notes and accounts receivable	52,935,493	815,939	*31,700	290,000	380,760	540,821	1,852,784	1,844,331	3,230,219	6,668,182	3,822,067	4,831,844	28,626,846
Less: Allowance for bad debts	1,367,119	*6,174	*263	*2,014	-	*282	18,584	3,182	57,816	144,752	89,957	178,701	865,394
Inventories	3,716,433	*13,142	*13,648	44,628	101,505	148,016	364,722	445,578	257,011	652,977	287,164	352,392	1,035,651
U.S. govt. obligations, total	125,692	-	-	-	-	-	*107	206	-	29,311	49,897	3,328	42,843
Tax-exempt securities	291,854	47	-	*6,588	-	*32,270	-	*3,538	*34,124	-	*38,373	8,166	168,749
Other current assets	20,928,034	968,640	38,322	65,836	183,750	370,062	1,012,182	856,015	1,302,218	2,675,072	1,085,315	1,955,270	10,415,352
Loans to shareholders	3,947,638	107,208	263,962	344,097	357,201	547,336	458,675	393,549	467,570	415,973	76,817	143,409	371,839
Mortgage and real estate loans	282,408	-	*121,732	*3,622	*2,172	*15,700	*79,750	-	*52,548	*5,105	-	1,780	-
Other investments	45,956,020	3,047,533	*141,486	117,638	372,890	315,572	1,160,741	1,179,901	2,030,211	1,857,186	2,610,816	3,543,117	29,578,928
Depreciable assets	143,053,557	1,168,781	899,352	3,357,132	4,128,636	6,419,966	12,176,150	9,611,316	7,629,798	11,118,450	4,850,827	7,399,882	74,293,268
Less: Accumulated depreciation	87,144,225	705,510	606,046	2,843,749	3,309,603	4,797,129	9,572,834	7,178,884	5,495,818	6,894,293	2,830,037	4,161,146	38,749,176
Depletable assets	3,313,367	-	-	-	*14,800	-	-	*10,054	*22,297	*5,920	-	714	3,259,582
Less: Accumulated depletion	1,282,928	-	-	-	*11,316	-	-	*3,573	*17,333	*2,422	-	-	1,248,284
Land	4,919,031	99,347	*22,590	*142,243	214,454	152,899	266,693	432,333	127,345	471,867	170,632	450,213	2,368,414
Intangible assets (amortizable)	106,072,424	1,084,260	39,113	406,077	715,267	1,005,005	930,775	600,768	1,014,966	4,776,423	3,321,633	8,222,293	83,955,844
Less: Accumulated amortization	21,674,132	168,716	14,131	235,430	298,587	483,189	312,436	305,131	231,513	1,247,218	831,080	1,441,616	16,105,085
Other assets	16,280,553	384,168	-1,691	28,973	212,885	62,909	442,987	444,759	248,288	1,137,476	677,735	1,527,044	11,115,021
Total liabilities	**318,640,032**	**7,527,764**	**1,116,302**	**2,439,547**	**3,968,608**	**5,739,433**	**11,718,306**	**10,950,552**	**12,728,285**	**25,351,819**	**14,672,571**	**25,280,554**	**197,146,290**
Accounts payable	20,595,496	344,299	30,693	86,449	220,650	262,275	1,236,556	1,447,446	1,571,499	2,884,450	1,077,409	1,789,377	9,644,392
Mortgages, notes, and bonds under one year	14,969,616	578,673	257,632	123,459	291,547	297,771	1,316,396	972,344	1,240,211	2,235,595	1,355,603	1,740,177	4,560,206
Other current liabilities	41,401,779	807,387	59,127	206,085	457,570	680,142	1,849,795	1,472,190	1,670,254	4,585,844	2,383,190	4,011,392	23,218,803
Loans from shareholders	12,389,906	1,120,973	219,650	1,310,142	821,600	637,071	1,682,741	985,057	382,470	848,242	255,160	318,713	3,808,087
Mortgages, notes, bonds, one year or more	93,876,591	1,013,580	175,552	635,039	1,220,289	1,781,181	2,564,912	2,110,717	2,910,318	5,555,539	2,883,206	6,226,051	66,800,206
Other liabilities	33,104,836	577,907	*30,961	67,856	59,005	170,444	928,170	453,090	959,191	1,902,450	1,082,291	1,587,647	25,285,824
Net worth	102,301,809	3,084,946	342,686	10,517	897,947	1,910,550	2,139,736	3,509,709	3,994,342	7,339,699	5,635,712	9,607,196	63,828,771
Total receipts	**526,184,083**	**2,113,404**	**3,290,940**	**9,793,039**	**13,011,591**	**18,795,539**	**40,243,194**	**36,084,178**	**35,330,606**	**91,207,785**	**28,602,721**	**36,416,986**	**211,294,099**
Business receipts	512,625,955	351,820	3,317,011	9,709,596	12,788,884	18,647,469	39,644,080	35,091,658	34,817,568	90,390,601	27,843,515	35,886,347	204,137,405
Interest	1,226,086	9,631	3,628	4,739	5,729	4,568	22,560	14,635	15,225	45,656	81,957	41,055	976,703
Interest on govt. obligations, total	31,247	*5,121	-	*237	-	*882	*889	*604	*1,297	2,912	2,984	6,751	9,570
Rents	171,889	*127	-	*5	*207	*46	*12,188	4,783	*1,990	10,338	7,947	16,660	117,599
Royalties	859,377	*10,623	-	-	-	*[1]	4	7,325	*779	*527	1,166	48,337	790,615
Net S-T capital gain less net L-T loss	18,210	*2	-	-	-	4	*30	*7,047	*7	*4,307	*1,724	2,520	2,570
Net L-T capital gain less net S-T loss	755,420	151,197	*811	*13,891	*12	*12	*9,792	24,630	*23,292	19,441	35,594	92,872	383,876
Net gain, noncapital assets	824,923	17,298	*6,841	*19,204	*236	21,896	169,116	111,498	75,736	127,829	13,383	32,395	229,492
Other receipts	9,082,046	1,432,264	-37,352	44,279	215,879	120,617	367,217	817,394	393,119	592,027	606,716	266,011	4,263,874
Total deductions	**508,355,004**	**2,011,747**	**2,995,648**	**8,857,046**	**11,920,301**	**17,871,878**	**38,541,546**	**34,290,708**	**34,290,702**	**88,912,500**	**28,309,705**	**35,872,200**	**204,481,023**
Cost of goods [19]	223,623,457	66,710	534,438	2,242,642	2,985,246	5,591,773	14,075,553	13,173,976	19,676,721	48,995,553	11,656,593	16,300,330	88,323,922
Compensation of officers	13,839,148	105,064	370,560	1,101,996	1,525,162	1,641,514	2,351,709	1,878,686	1,119,242	1,796,078	428,926	436,308	1,083,901
Salaries and wages	105,150,628	375,715	288,376	1,134,754	2,405,622	4,105,046	9,243,770	8,909,467	4,096,580	12,974,071	8,044,151	7,098,838	46,474,236
Rent paid on business property	10,660,539	77,348	133,843	432,435	375,629	813,569	1,249,158	1,000,959	872,496	1,179,477	601,684	604,345	3,319,596
Taxes paid	22,567,705	70,027	110,555	319,236	442,944	795,983	1,564,907	1,193,283	1,106,463	5,127,104	1,225,949	1,368,586	9,242,667
Interest paid	8,408,807	67,232	26,429	83,671	83,595	124,869	300,725	218,355	204,886	468,424	250,956	610,999	5,968,666
Amortization	4,387,807	26,054	11,555	28,091	40,892	49,392	62,573	32,777	54,653	248,206	205,419	398,921	3,229,274
Depreciation	11,805,209	102,207	120,987	241,927	220,385	414,613	661,384	640,970	703,914	1,113,480	609,405	900,460	6,075,478
Advertising	5,319,890	19,256	65,966	111,880	212,023	244,997	645,270	281,709	261,869	423,336	244,073	820,844	1,988,666
Pension, profit sharing, stock, annuity	3,091,254	22,856	*829	18,541	196,682	75,858	160,996	214,492	119,127	242,562	62,835	136,260	1,840,215
Employee benefit programs	10,986,532	43,939	45,119	103,613	146,984	238,118	548,342	485,204	450,011	1,469,294	832,558	840,994	5,782,355
Net income (less deficit)	**18,302,041**	**144,863**	**295,292**	**935,757**	**1,091,290**	**922,779**	**1,704,165**	**1,792,866**	**1,038,608**	**2,295,404**	**297,226**	**552,194**	**7,231,597**
Income subject to tax	**8,704,073**	**372,536**	**25,060**	**71,416**	**72,436**	**40,470**	**178,333**	**141,986**	**169,338**	**383,454**	**330,010**	**568,820**	**6,350,213**
Total income tax before credits [7]	2,963,142	128,141	3,729	10,130	12,702	4,646	43,357	38,566	53,997	130,259	113,196	197,499	2,226,920
Income tax	2,951,449	127,879	3,759	10,715	12,702	4,646	41,611	38,446	53,747	129,212	111,636	196,485	2,220,610
Alternative minimum tax	12,150	411	-	*3	-	-	*1,709	*120	*131	1,040	*1,560	999	6,176
Foreign tax credit	318,084	48,486	-	-	-	-	*4,361	*24	*42	1,484	*1,968	8,070	253,648
General business credit	187,787	7	[1]	*421	33	53	1,682	1,941	1,701	6,537	724	3,193	171,495
Prior year minimum tax credit	4,570	-	-	-	-	-	*723	-	-	*335	446	84	2,981
Total income tax after credits [2]	**2,452,656**	**79,648**	**3,728**	**9,709**	**12,670**	**4,593**	**36,591**	**36,601**	**52,254**	**121,902**	**110,013**	**186,151**	**1,798,796**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 5. Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Business Receipts [6]—Continued

[All figures are estimates based on samples —money amounts are in thousands of dollars and size of business receipts is in whole dollars]

Sector and Item	Total returns of active corporations	Size of Business Receipts											
		Under $25,000 [21]	$25,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Educational Services													
Number of returns	**60,627**	**19,163**	**14,787**	**11,103**	**5,471**	**4,935**	**2,833**	**1,106**	**742**	**355**	**64**	**39**	**29**
Total assets	**54,817,661**	**951,084**	**243,319**	**394,985**	**703,722**	**957,308**	**1,407,351**	**2,526,016**	**2,742,508**	**5,730,385**	**3,725,529**	**5,125,762**	**30,309,692**
Cash	9,403,459	265,307	89,459	154,420	155,083	297,132	427,975	588,828	585,941	1,121,655	616,316	719,266	4,382,077
Notes and accounts receivable	6,770,021	*10,636	*12,732	*5,335	*16,989	122,409	195,581	606,738	389,616	1,215,304	588,220	736,345	2,870,117
Less: Allowance for bad debts	1,128,249	*6,511	-	-	*100	*5,495	*4,202	*26,564	21,659	61,427	141,976	84,410	775,904
Inventories	546,086	*3,629	*6,477	*810	*11,789	*20,251	*14,147	96,908	*12,841	86,500	76,206	71,576	144,953
U.S. govt. obligations, total	*17,399	-	-	-	-	-	-	*3,352	-	14,012	-	-	35
Tax-exempt securities	61,018	-	-	-	-	-	-	-	-	-	-	-	61,018
Other current assets	5,168,153	*159,561	*7,131	*6,200	72,777	108,872	67,902	265,859	112,182	207,523	225,274	265,860	3,669,012
Loans to shareholders	478,328	*46,819	*3,564	*43,612	*33,321	*67,305	*133,594	*52,113	*6,117	*38,513	*17,387	35,982	-
Mortgage and real estate loans	*60,579	-	-	-	*9,732	*7,220	-	*18,773	-	-	17,254	7,600	-
Other investments	8,556,523	*341,855	*36,334	446	*27,725	*22,590	*56,253	*210,328	298,247	745,866	514,164	294,558	6,008,158
Depreciable assets	20,656,219	105,724	302,505	302,159	637,454	627,470	845,117	983,538	1,614,472	1,727,141	1,099,242	1,952,607	10,458,789
Less: Accumulated depreciation	11,167,652	79,915	244,855	139,999	370,103	412,497	551,263	627,940	882,254	797,672	564,593	854,751	5,641,808
Depletable assets	*4,176	*[1]	-	-	-	*4,176	-	-	-	-	-	-	-
Less: Accumulated depletion	*3,946	*[1]	-	-	-	*3,946	-	-	-	-	-	-	-
Land	524,233	*394	53	*2,051	*39,491	*30,876	*29,862	*14,548	*4,579	58,604	37,547	69,654	236,572
Intangible assets (amortizable)	14,123,668	*14,130	*25,092	*19,911	*66,861	113,372	138,417	393,196	512,482	1,452,451	1,218,012	1,962,302	8,207,442
Less: Accumulated amortization	2,259,362	*534	*3,523	*3,557	*27,551	51,655	51,603	87,045	62,236	216,464	216,903	307,830	1,230,461
Other assets	3,007,009	*89,988	*8,351	*3,595	*30,254	*9,229	105,572	33,385	172,181	138,379	239,380	257,002	1,919,692
Total liabilities	**54,817,661**	**951,084**	**243,319**	**394,985**	**703,722**	**957,308**	**1,407,351**	**2,526,016**	**2,742,508**	**5,730,385**	**3,725,529**	**5,125,762**	**30,309,692**
Accounts payable	2,317,623	26,169	*1,755	*12,428	*7,050	64,963	61,017	314,163	145,478	347,168	141,863	233,072	962,497
Mortgages, notes, and bonds under one year	3,826,189	*3,319	*6,738	*602	*54,896	*58,361	110,752	142,957	186,233	282,824	276,841	417,826	2,284,841
Other current liabilities	9,446,456	17,627	13,050	35,949	55,905	156,350	792,502	393,582	738,623	1,426,538	825,567	811,792	4,178,970
Loans from shareholders	1,626,312	172,877	274,579	*173,152	*308,192	*154,192	*150,279	*50,404	*268,358	*32,315	*572	30,003	11,387
Mortgages, notes, bonds, one year or more	11,915,518	*63,764	*8,309	*178,839	183,666	*58,577	366,105	467,567	397,171	1,031,395	1,180,577	1,011,536	6,968,012
Other liabilities	5,547,310	*296,852	*-254	*36,246	*134,464	*28,120	*2,220	60,845	236,728	212,773	298,654	436,090	3,804,569
Net worth	20,138,252	370,476	-60,858	-42,233	-40,452	436,745	-75,525	1,096,498	769,917	2,397,372	1,001,454	2,185,442	12,099,416
Total receipts	**66,019,844**	**244,456**	**926,339**	**1,859,424**	**1,906,081**	**3,405,014**	**4,178,998**	**4,289,829**	**4,784,232**	**7,005,701**	**4,190,718**	**5,841,120**	**27,387,931**
Business receipts	64,962,081	133,494	917,346	1,840,664	1,934,815	3,275,977	4,174,307	4,172,163	4,705,355	6,919,963	4,111,270	5,684,979	27,091,747
Interest	124,583	*2,203	*37	*27	*95	*136	1,089	6,408	2,161	6,810	6,701	10,138	88,779
Interest on govt. obligations, total	6,801	*582	-	-	-	-	-	-	-	*2,038	346	*377	3,457
Rents	38,059	*182	-	12	-	-	-	*77	*14	*7,106	97	9,001	21,570
Royalties	127,443	*28,913	-	-	-	-	-	-	23,829	*6,512	1,018	34,250	32,921
Net S-T capital gain less net L-T loss	325	-	-	-	-	-	-	-	-	-	-	-	325
Net L-T capital gain less net S-T loss	33,628	*178	-	-	-	-	*1,508	*853	*367	22,210	3,119	681	4,713
Net gain, noncapital assets	176,055	*6	-	*5,588	*297	*108,324	*18	*212	-	4,440	*10	33,141	24,021
Other receipts	535,848	*78,899	*8,956	*13,132	*-29,126	*20,402	*696	109,567	52,507	35,044	68,013	60,401	117,357
Total deductions	**61,473,284**	**363,322**	**856,009**	**1,751,622**	**1,889,067**	**3,220,411**	**4,100,736**	**3,967,125**	**4,581,673**	**6,596,576**	**3,938,936**	**5,531,645**	**24,676,163**
Cost of goods [19]	7,043,291	*5,068	72,541	195,809	255,342	266,778	577,021	629,906	502,447	804,996	555,731	950,362	2,227,291
Compensation of officers	2,545,778	18,788	116,977	200,800	167,862	381,344	373,767	198,007	300,111	349,587	71,365	130,607	236,560
Salaries and wages	19,979,166	45,259	61,337	303,497	345,373	635,471	1,464,691	1,189,614	1,819,764	2,192,169	1,389,860	1,743,518	8,788,612
Rent paid on business property	4,214,695	28,937	108,402	249,254	230,103	364,783	404,408	185,435	399,622	419,310	221,515	347,693	1,255,233
Taxes paid	2,255,077	10,500	27,742	56,154	73,501	102,720	219,187	116,892	231,178	249,280	146,038	219,558	802,327
Interest paid	1,051,015	*4,846	3,974	9,502	20,593	12,840	55,597	33,069	34,813	88,737	106,865	165,523	514,654
Amortization	585,253	*3,475	*1,093	*5,417	*5,430	*7,382	14,241	18,699	26,407	58,980	82,271	68,249	293,612
Depreciation	2,247,996	9,983	23,401	37,820	35,051	42,685	110,367	60,733	83,618	190,690	175,156	215,005	1,263,488
Advertising	3,927,635	8,839	27,530	51,692	35,617	101,333	59,452	106,883	65,130	268,918	314,586	267,937	2,619,718
Pension, profit sharing, stock, annuity	270,990	*1,078	*438	*16,417	*6,115	*25,292	*406	23,226	42,439	28,421	12,620	18,480	96,059
Employee benefit programs	1,607,982	*9,057	*13,051	*8,208	*15,050	40,595	98,561	73,616	72,806	141,692	110,491	130,198	894,659
Net income (less deficit)	**4,549,497**	**-119,448**	**70,330**	**107,802**	**17,015**	**184,603**	**78,262**	**322,705**	**202,559**	**408,288**	**251,874**	**313,035**	**2,712,474**
Income subject to tax	**3,433,767**	***10,763**	***9,672**	***12,516**	***5,198**	**35,626**	***13,804**	***39,170**	***32,455**	**68,865**	**112,697**	**235,791**	**2,857,210**
Total income tax before credits [7]	1,186,724	*3,357	*1,456	*1,995	*787	8,104	*3,812	*12,574	*10,726	23,714	38,480	81,805	999,913
Income tax	1,185,960	*3,359	*1,456	*1,995	*787	8,104	*3,812	*12,574	*10,620	23,321	38,480	81,692	999,758
Alternative minimum tax	*764	-	-	-	-	-	-	-	*105	*393	-	112	153
Foreign tax credit	7,954	*414	-	-	-	-	-	-	-	359	-	5,740	1,440
General business credit	5,263	-	20	-	-	*57	1	-	*180	*23	-	*517	4,465
Prior year minimum tax credit	*310	-	-	-	-	-	-	-	-	-	*310	-	-
Total income tax after credits [2]	**1,173,200**	***2,943**	***1,437**	***1,995**	***787**	**8,047**	***3,811**	***12,574**	***10,546**	**23,333**	**38,170**	**75,547**	**994,011**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 5. Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Business Receipts [6]—Continued

[All figures are estimates based on samples —money amounts are in thousands of dollars and size of business receipts is in whole dollars]

Sector and Item	Total returns of active corporations	Size of Business Receipts											
		Under $25,000 [21]	$25,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Health Care and Social Assistance													
Number of returns	**443,948**	**61,952**	**59,988**	**67,578**	**79,685**	**86,106**	**56,118**	**17,626**	**7,521**	**6,560**	**412**	**258**	**146**
Total assets	**351,918,087**	**7,165,132**	**1,734,028**	**3,471,504**	**8,559,280**	**15,477,995**	**17,241,977**	**12,071,632**	**10,028,567**	**26,955,451**	**12,649,409**	**26,963,041**	**209,600,071**
Cash	35,320,898	1,251,779	484,258	1,066,840	2,419,728	4,560,419	5,240,552	3,199,927	2,186,926	4,366,002	1,333,556	2,754,342	6,456,569
Notes and accounts receivable	58,523,950	283,366	77,950	272,431	340,320	381,920	1,645,195	1,773,399	1,491,685	6,590,260	3,361,709	6,614,520	35,691,196
Less: Allowance for bad debts	17,130,851	*22,114	*7,738	5	*362	*13,121	360,719	283,300	131,971	1,315,918	1,369,835	2,658,723	10,967,045
Inventories	2,230,665	*11,530	*6,515	*7,590	55,016	121,201	141,572	90,842	66,129	164,011	175,146	170,424	1,220,689
U.S. govt. obligations, total	133,090	307	-	-	*29,881	-	-	*625	*3,890	*34,357	-	18,025	46,005
Tax-exempt securities	753,160	*2,536	-	-	-	-	*7	*6,606	-	*11,102	1,408	149	731,353
Other current assets	21,164,335	511,733	90,715	180,771	415,282	772,771	763,987	1,128,375	682,342	2,297,915	1,012,393	1,667,424	11,640,627
Loans to shareholders	6,974,723	340,482	178,819	360,691	966,575	2,019,272	1,195,702	409,525	189,292	314,689	18,034	34,699	946,943
Mortgage and real estate loans	113,654	7,953	-	-	*2,833	*26,685	*62,083	20	*93	*2,239	876	-	10,873
Other investments	52,990,540	3,121,873	99,769	268,256	469,272	629,617	1,369,208	582,841	1,662,756	2,484,583	1,360,067	3,510,729	37,431,569
Depreciable assets	192,929,911	2,148,266	1,188,117	3,091,812	8,695,656	18,442,140	21,027,716	10,770,692	8,649,572	17,610,710	5,753,432	10,581,525	84,970,274
Less: Accumulated depreciation	110,838,452	1,223,989	599,985	2,229,268	6,116,071	13,992,883	16,049,983	7,408,587	6,153,032	11,617,864	3,327,908	4,797,912	37,320,971
Depletable assets	*645	-	-	-	*561	-	*38	*47	-	-	-	-	-
Less: Accumulated depletion	*608	-	-	-	*561	-	-	*47	-	-	-	-	-
Land	6,204,862	137,719	*17,415	*77,701	213,736	329,997	320,397	118,826	103,031	224,489	167,441	460,868	4,033,242
Intangible assets (amortizable)	98,147,343	434,122	223,902	396,499	1,246,323	3,096,694	3,169,713	1,452,486	901,163	5,505,779	3,225,264	8,246,378	70,249,020
Less: Accumulated amortization	12,677,866	102,197	99,188	300,675	604,545	1,312,047	1,511,716	511,794	182,951	576,734	378,705	761,960	6,335,357
Other assets	17,078,087	261,767	73,478	278,860	425,637	415,329	228,224	741,149	559,642	859,831	1,316,531	1,122,556	10,795,083
Total liabilities	**351,918,087**	**7,165,132**	**1,734,028**	**3,471,504**	**8,559,280**	**15,477,995**	**17,241,977**	**12,071,632**	**10,028,567**	**26,955,451**	**12,649,409**	**26,963,041**	**209,600,071**
Accounts payable	15,607,060	114,217	30,342	189,236	276,495	511,778	741,008	1,061,526	710,089	2,780,321	825,676	1,485,491	6,880,881
Mortgages, notes, and bonds under one year	16,685,128	146,120	380,555	152,992	510,393	1,031,406	1,457,810	1,185,437	1,570,614	2,125,887	1,189,843	1,124,754	5,809,318
Other current liabilities	43,388,335	1,131,394	383,700	501,140	858,915	1,996,062	2,913,685	2,382,321	2,048,720	5,386,286	2,601,934	3,710,256	19,473,924
Loans from shareholders	14,141,350	1,241,094	681,126	1,040,032	1,515,292	2,036,552	2,035,108	502,460	269,567	929,259	315,355	573,090	3,002,415
Mortgages, notes, bonds, one year or more	155,752,687	1,597,734	287,966	939,967	2,880,384	5,909,675	5,433,488	3,649,944	2,713,927	9,123,116	3,490,092	10,828,035	108,898,360
Other liabilities	40,252,619	618,534	49,264	231,155	422,974	613,964	424,926	1,134,953	589,186	2,581,616	939,849	3,295,297	29,350,902
Net worth	66,090,908	2,316,039	-78,926	416,982	2,094,828	3,378,560	4,235,953	2,154,991	2,126,466	4,028,966	3,286,660	5,946,119	36,184,272
Total receipts	**713,363,417**	**8,042,462**	**4,444,139**	**12,403,190**	**29,410,009**	**62,481,419**	**88,503,617**	**62,163,112**	**54,523,434**	**121,950,213**	**29,315,636**	**39,324,383**	**200,801,804**
Business receipts	682,817,635	318,045	3,515,195	11,437,206	29,091,278	61,741,544	87,891,014	61,548,102	53,712,700	118,487,978	28,534,690	38,095,590	188,444,294
Interest	1,756,099	21,190	1,229	2,790	4,240	4,452	8,767	11,632	25,747	63,084	10,666	71,694	1,530,607
Interest on govt. obligations, total	37,616	3,626	*40	*329	*1,321	*1,133	*413	*357	*48	912	1	404	29,032
Rents	753,801	2,516	669	*5,466	*98	*25,291	2,800	12,994	36,735	63,961	22,845	56,397	524,029
Royalties	121,865	19	-	-	-	-	-	26,100	24,846	*7,545	10,839	14,904	37,613
Net S-T capital gain less net L-T loss	34,677	65	-	-	*60	-	-	*27	*18,244	2,055	*2,210	*7,790	4,226
Net L-T capital gain less net S-T loss	946,544	61,269	*2,396	*15,612	9,784	*39,176	*19,569	*6,629	*98,664	181,916	41,318	175,354	294,856
Net gain, noncapital assets	777,381	14,456	*935	*6,549	*139,453	*48,662	129,050	59,623	16,162	73,423	58,028	28,640	202,401
Other receipts	26,006,246	7,620,647	923,585	935,237	162,432	620,026	450,417	496,569	578,013	3,067,997	634,423	870,588	9,646,311
Total deductions	**678,549,169**	**6,845,824**	**3,775,080**	**10,989,957**	**26,291,881**	**56,301,847**	**81,051,582**	**58,302,779**	**52,504,658**	**119,375,904**	**29,086,145**	**38,537,714**	**195,485,798**
Cost of goods [19]	57,681,645	9,630	87,866	531,910	1,096,268	3,814,931	4,864,887	4,438,079	4,759,461	8,207,766	3,664,477	5,843,252	20,363,118
Compensation of officers	74,753,278	2,936,805	712,978	2,571,566	5,998,860	11,420,685	15,289,268	10,252,151	7,488,267	15,399,347	1,380,954	385,072	917,326
Salaries and wages	215,084,486	337,351	445,588	1,966,289	5,576,526	13,587,391	23,641,541	20,354,197	14,949,835	42,536,059	10,926,338	14,138,934	66,624,437
Rent paid on business property	33,202,490	144,854	488,015	997,014	2,300,062	4,722,671	5,990,576	2,809,816	2,075,409	4,262,609	1,057,000	1,561,744	6,792,720
Taxes paid	26,177,984	223,729	144,258	526,262	1,241,106	2,482,695	3,268,183	2,460,148	1,668,334	4,138,627	1,044,075	1,531,177	7,449,390
Interest paid	12,142,596	121,678	39,637	97,822	241,209	535,133	506,608	300,980	222,483	652,268	292,131	740,156	8,392,491
Amortization	3,472,341	24,153	22,540	18,326	60,847	187,531	193,318	87,130	84,360	186,081	155,561	315,089	2,137,404
Depreciation	14,863,657	157,787	91,201	256,478	728,564	1,150,937	1,379,026	715,877	570,925	1,560,652	486,920	957,761	6,807,529
Advertising	4,217,698	19,971	63,112	196,718	268,929	634,516	749,734	445,256	284,858	567,996	160,399	189,601	636,608
Pension, profit sharing, stock, annuity	12,197,530	247,317	45,673	185,299	503,145	1,049,765	1,504,372	869,137	1,116,830	3,782,500	577,656	452,308	1,863,527
Employee benefit programs	19,545,919	75,533	49,907	133,628	275,163	771,321	1,401,212	1,094,403	1,186,413	3,208,654	837,717	1,853,041	8,658,926
Net income (less deficit)	**34,841,222**	**1,250,962**	**669,019**	**1,412,904**	**3,116,808**	**6,178,439**	**7,451,622**	**3,859,976**	**2,018,728**	**2,573,397**	**229,685**	**786,338**	**5,293,344**
Income subject to tax	**7,704,465**	**144,785**	**13,701**	**85,042**	**104,283**	**156,444**	**184,291**	**166,814**	**244,318**	**437,669**	**168,631**	**550,832**	**5,447,655**
Total income tax before credits [7]	2,628,507	50,036	1,822	14,574	16,905	44,908	46,595	56,523	82,926	152,108	59,058	193,358	1,909,694
Income tax	2,626,096	49,753	1,669	14,574	27,352	44,908	46,065	56,345	82,772	148,451	57,841	190,648	1,905,719
Alternative minimum tax	12,820	*248	*152	-	-	-	*530	*179	*153	3,658	1,215	2,710	3,975
Foreign tax credit	19,547	5,158	-	-	-	-	-	-	-	4	-	*1,777	12,609
General business credit	71,978	*184	13	*1,849	25	2,389	2,944	325	1,245	2,582	857	5,463	54,102
Prior year minimum tax credit	17,113	*190	-	-	-	-	*25	*12	*379	1,218	*570	522	*14,197
Total income tax after credits [2]	**2,519,869**	**44,505**	**1,809**	**12,724**	**16,880**	**42,519**	**43,626**	**56,186**	**81,302**	**148,305**	**57,630**	**185,596**	**1,828,786**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 5. Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Business Receipts [6]—Continued

[All figures are estimates based on samples —money amounts are in thousands of dollars and size of business receipts is in whole dollars]

Sector and Item	Total returns of active corporations	Size of Business Receipts											
		Under $25,000 [21]	$25,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Arts, Entertainment, and Recreation													
Number of returns	**123,247**	**41,682**	**24,634**	**19,710**	**14,360**	**10,581**	**7,622**	**1,818**	**2,018**	**671**	**62**	**51**	**38**
Total assets	**112,171,777**	**7,238,348**	**1,246,859**	**1,373,798**	**8,136,890**	**3,401,107**	**5,694,076**	**4,946,618**	**7,180,749**	**11,869,798**	**4,275,538**	**10,751,336**	**46,056,661**
Cash	13,816,288	1,236,448	229,025	462,067	1,485,209	564,178	1,209,278	726,445	910,224	1,472,007	430,241	1,327,980	3,763,187
Notes and accounts receivable	5,678,877	181,787	*25,344	45,806	455,446	90,489	307,723	189,243	531,194	813,670	267,005	780,167	1,991,003
Less: Allowance for bad debts	321,349	*1,471	-	*1,608	*21,756	*75	5,764	63,023	14,439	26,091	7,247	75,495	104,382
Inventories	2,256,061	*47,227	*5,575	24,489	397,794	75,069	120,116	134,615	268,512	489,687	57,835	174,329	460,812
U.S. govt. obligations, total	*66,581	-	-	-	-	*[1]	-	*4,744	-	15,328	43,498	3,010	-
Tax-exempt securities	*63,949	*6,233	-	-	18,857	-	-	*24,685	-	2,666	-	-	11,508
Other current assets	7,772,864	648,420	19,299	187,369	808,782	151,074	220,671	296,794	251,307	503,504	172,228	498,294	4,015,121
Loans to shareholders	1,827,535	698,463	*84,399	*102,526	324,389	274,635	68,074	68,783	138,809	62,803	*2,260	950	1,443
Mortgage and real estate loans	107,194	*6,898	-	-	13,880	151	*51,181	-	*15,619	*2,598	-	16,867	-
Other investments	11,969,823	1,933,595	*123,804	*33,726	951,869	202,714	440,586	392,520	735,796	1,692,904	644,572	888,700	3,929,035
Depreciable assets	82,212,914	2,395,067	1,560,326	1,275,975	4,177,050	5,351,603	6,709,398	6,002,402	7,952,955	8,847,352	3,113,180	6,509,794	28,317,813
Less: Accumulated depreciation	42,571,339	1,005,051	1,073,531	924,377	2,567,348	3,797,081	4,521,653	3,591,064	4,947,649	4,442,498	1,612,563	2,787,179	11,301,346
Depletable assets	*33,390	-	-	-	8,533	-	*66	*19,239	72	5,481	-	-	-
Less: Accumulated depletion	*10,659	-	-	-	-	-	*66	*9,120	-	1,474	-	-	-
Land	8,163,615	504,077	*199,041	*114,506	769,923	326,125	735,274	520,399	843,572	952,503	215,067	491,757	2,491,372
Intangible assets (amortizable)	18,055,586	561,676	*94,327	65,418	1,282,480	227,571	284,885	323,220	236,408	968,307	1,031,191	2,296,978	10,683,125
Less: Accumulated amortization	3,166,319	92,050	*41,894	20,498	501,052	72,281	148,835	134,831	42,029	327,584	209,513	518,704	1,057,050
Other assets	6,216,767	117,029	21,146	*8,400	532,833	6,934	223,139	41,566	300,397	838,635	127,782	1,143,886	2,855,020
Total liabilities	**112,171,777**	**7,238,348**	**1,246,859**	**1,373,798**	**8,136,890**	**3,401,107**	**5,694,076**	**4,946,618**	**7,180,749**	**11,869,798**	**4,275,538**	**10,751,336**	**46,056,661**
Accounts payable	5,557,048	119,056	*20,141	27,362	513,806	98,645	468,550	187,237	565,995	501,876	184,501	600,693	2,269,186
Mortgages, notes, and bonds under one year	6,303,644	294,536	*5,070	157,014	304,941	83,041	327,301	178,629	804,840	540,293	143,847	576,536	2,887,596
Other current liabilities	13,603,600	234,845	62,766	102,126	1,470,918	378,720	882,173	485,563	941,688	1,367,321	605,848	1,899,379	5,172,252
Loans from shareholders	8,921,986	2,014,417	363,722	510,423	1,884,273	830,729	765,015	509,713	628,865	490,992	*62,885	43,213	817,737
Mortgages, notes, bonds, one year or more	39,152,677	1,860,240	*503,885	332,108	1,311,815	1,893,206	1,429,606	1,769,714	1,830,243	3,814,115	1,222,151	4,860,032	18,325,561
Other liabilities	11,685,982	939,168	*15,309	*97,149	829,624	76,321	454,758	446,586	613,198	1,132,206	988,780	1,911,096	4,181,786
Net worth	26,946,841	1,776,085	275,965	147,615	1,821,512	40,445	1,366,672	1,369,177	1,795,919	4,022,995	1,067,526	860,386	12,402,544
Total receipts	**106,958,454**	**1,268,808**	**1,556,694**	**3,389,631**	**5,591,333**	**7,849,805**	**11,935,911**	**6,424,978**	**13,270,647**	**13,633,851**	**4,471,732**	**9,332,272**	**28,232,791**
Business receipts	98,821,006	263,986	1,379,402	2,973,646	5,354,529	7,725,395	11,108,203	6,282,932	12,840,507	12,461,984	4,099,022	8,089,769	26,241,632
Interest	640,993	35,466	*127	*3,183	3,200	4,630	9,155	4,428	5,718	16,838	2,224	23,628	532,396
Interest on govt. obligations, total	15,813	3,435	-	*51	*76	*80	*678	*1,762	*5,227	1,846	634	173	1,852
Rents	219,119	*209	*1,213	*857	*5,048	*2,093	*4,903	2,543	10,411	25,005	*2,778	29,639	134,421
Royalties	176,060	*25,011	-	-	846	-	*2,282	-	*93	*9,463	*12,334	34,661	91,370
Net S-T capital gain less net L-T loss	45,645	*116	-	-	-	-	-	*[1]	*646	*27	-	44,855	2
Net L-T capital gain less net S-T loss	195,460	*49,160	*1,136	*2,441	*898	*122	*86	*4,700	*30,258	70,476	*3,129	142	32,913
Net gain, noncapital assets	151,633	*29,290	-	-	*5,417	*554	*20,776	11,319	1,615	46,096	10,564	2,484	23,516
Other receipts	6,593,396	856,422	172,888	409,453	221,320	116,590	789,642	117,292	375,083	995,359	339,801	1,106,899	1,092,647
Total deductions	**103,875,442**	**1,822,773**	**1,451,977**	**3,068,054**	**5,317,044**	**7,687,614**	**11,378,193**	**6,218,796**	**12,695,388**	**12,750,747**	**4,228,093**	**9,267,792**	**27,988,971**
Cost of goods [19]	19,962,981	39,346	119,492	297,207	697,867	1,046,291	2,125,540	854,578	3,736,354	2,197,857	822,958	2,163,166	5,862,325
Compensation of officers	10,843,871	99,024	157,440	367,400	960,562	1,052,543	1,627,526	880,036	2,410,963	2,843,058	60,963	181,198	203,159
Salaries and wages	18,640,723	172,078	90,950	485,274	572,341	1,170,550	2,306,730	1,257,471	1,888,272	2,297,612	1,006,305	2,246,459	5,146,685
Rent paid on business property	5,710,011	74,203	132,885	249,546	561,040	746,669	661,346	310,552	599,191	404,942	219,351	401,109	1,349,175
Taxes paid	6,012,884	97,930	58,680	119,683	219,746	304,273	482,237	252,716	400,782	573,153	218,420	449,496	2,835,769
Interest paid	3,347,026	147,524	33,502	32,518	85,811	71,353	135,550	106,817	146,186	185,646	86,978	470,624	1,844,518
Amortization	1,090,940	30,248	*7,318	*6,428	8,708	15,403	33,536	26,936	12,564	75,402	57,062	253,569	563,767
Depreciation	5,623,390	93,723	101,560	65,537	205,373	276,788	316,443	389,574	383,795	697,817	233,116	577,560	2,282,104
Advertising	2,338,052	24,920	27,312	53,460	65,723	160,374	322,065	150,933	181,556	252,070	91,860	167,403	840,376
Pension, profit sharing, stock, annuity	880,336	*1,148	*6,015	*19,320	100,367	137,119	166,113	33,207	82,998	76,188	15,915	116,929	125,018
Employee benefit programs	1,366,964	11,090	19,001	47,424	65,467	59,636	91,229	64,158	134,916	175,312	62,059	172,829	463,843
Net income (less deficit)	**3,102,715**	**-557,401**	**104,717**	**321,527**	**274,213**	**162,111**	**557,040**	**204,420**	**570,032**	**881,258**	**243,063**	**64,308**	**277,427**
Income subject to tax	**1,198,440**	**65,178**	***14,143**	***29,060**	**13,828**	**11,908**	**55,724**	**28,000**	**53,102**	**170,902**	**65,315**	**100,060**	**591,219**
Total income tax before credits [7]	401,160	18,939	*2,122	*6,079	4,733	1,842	16,109	8,893	17,536	60,198	23,197	34,792	206,721
Income tax	398,533	19,836	*2,122	*6,078	3,758	1,842	16,106	8,893	17,370	58,342	22,792	34,678	206,715
Alternative minimum tax	3,728	*1,182	-	*1	-	-	-	-	*165	1,856	*405	113	6
Foreign tax credit	17,499	*134	-	*26	*2,275	*4	-	-	*4,335	307	318	9,912	189
General business credit	5,384	*25	-	-	6	*362	*236	*53	*147	601	272	354	3,327
Prior year minimum tax credit	*1,576	646	-	-	*7	-	-	-	-	99	-	78	746
Total income tax after credits [2]	**376,701**	**18,133**	***2,122**	***6,052**	***2,446**	***1,476**	**15,873**	**8,840**	**13,054**	**59,192**	***22,607**	**24,447**	**202,459**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 5. Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Business Receipts [6]—Continued

[All figures are estimates based on samples —money amounts are in thousands of dollars and size of business receipts is in whole dollars]

Sector and Item	Total returns of active corporations	Size of Business Receipts											
		Under $25,000 [21]	$25,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Accommodation and Food Services													
Number of returns	**299,202**	**32,735**	**30,726**	**59,099**	**63,851**	**57,262**	**38,900**	**10,632**	**3,169**	**2,429**	**162**	**104**	**134**
Total assets	**473,590,170**	**6,699,093**	**2,225,214**	**5,797,602**	**9,586,076**	**16,985,327**	**25,398,760**	**14,474,743**	**10,006,812**	**25,814,061**	**13,456,332**	**17,146,449**	**325,999,701**
Cash	32,186,939	614,360	95,890	390,832	863,175	1,722,667	3,318,335	2,508,022	1,214,085	3,220,897	1,043,696	1,266,097	15,928,884
Notes and accounts receivable	22,501,877	75,061	*11,522	635,214	198,441	447,826	774,661	710,027	624,708	1,432,872	1,039,852	1,000,928	15,550,766
Less: Allowance for bad debts	1,079,609	*1,067	-	-	*64	*118	*130	*1,787	1,755	27,938	15,118	12,616	1,019,016
Inventories	8,970,200	27,864	36,763	169,617	278,452	515,010	673,964	436,031	261,260	566,732	947,624	246,609	4,810,274
U.S. govt. obligations, total	20,618	-	-	-	-	-	45	-	-	-	-	20,048	525
Tax-exempt securities	*72,851	-	-	-	*44	*1,498	-	-	-	*31,352	-	-	39,956
Other current assets	14,177,907	519,497	278,611	310,434	362,111	908,353	908,340	1,027,534	600,780	1,283,037	585,695	432,913	6,960,601
Loans to shareholders	3,736,250	164,673	*40,846	166,614	551,091	637,548	895,393	410,261	322,687	266,698	113,261	16,525	150,652
Mortgage and real estate loans	974,307	*620,409	-	*26,455	*2,217	*24,958	*153,551	*63,301	*33,709	12,307	5,192	1,017	31,191
Other investments	91,970,076	1,344,283	-	*89,774	289,722	395,079	1,268,494	825,990	588,369	2,425,456	1,175,197	1,152,870	82,414,841
Depreciable assets	273,854,161	2,449,204	2,287,610	5,243,304	9,989,395	19,679,500	28,107,257	15,643,017	11,835,258	25,732,484	9,459,257	12,759,942	130,667,931
Less: Accumulated depreciation	130,329,795	714,314	1,058,196	2,415,847	4,931,498	10,559,915	15,154,041	9,415,670	6,981,339	15,184,316	4,802,913	5,398,780	53,712,966
Depletable assets	*42,671	-	*13,612	-	-	*5,273	2,147	*20,538	-	1,101	-	-	-
Less: Accumulated depletion	*23,672	-	*1,838	-	-	*898	-	*20,538	-	397	-	-	-
Land	38,758,393	507,698	303,695	659,019	453,810	1,442,939	2,107,952	761,278	723,335	2,091,329	1,478,673	1,482,615	26,746,051
Intangible assets (amortizable)	85,134,982	254,078	248,168	772,141	1,879,552	2,657,879	3,300,917	2,108,963	1,352,001	4,740,387	1,474,666	3,685,901	62,660,330
Less: Accumulated amortization	15,462,000	20,002	69,425	325,563	632,749	1,349,523	1,388,902	1,011,389	827,187	1,666,875	432,510	365,239	7,372,635
Other assets	48,084,013	857,348	37,956	75,608	282,378	457,249	430,777	409,165	260,901	888,935	1,383,761	857,618	42,142,316
Total liabilities	**473,590,170**	**6,699,093**	**2,225,214**	**5,797,602**	**9,586,076**	**16,985,327**	**25,398,760**	**14,474,743**	**10,006,812**	**25,814,061**	**13,456,332**	**17,146,449**	**325,999,701**
Accounts payable	16,459,038	93,632	25,993	148,171	360,958	604,118	1,335,618	1,142,658	581,713	1,707,673	1,213,258	703,563	8,541,682
Mortgages, notes, and bonds under one year	13,273,263	90,860	*34,098	488,827	371,517	874,667	1,141,773	1,106,354	495,743	1,680,653	604,985	794,991	5,588,794
Other current liabilities	38,881,382	231,811	88,004	204,340	702,459	1,055,805	1,867,110	1,327,398	810,431	2,175,548	1,256,536	1,670,228	27,491,712
Loans from shareholders	23,148,081	898,750	1,319,078	1,809,620	2,842,107	5,161,900	4,402,654	1,753,499	992,442	926,421	*127,107	86,409	2,828,095
Mortgages, notes, bonds, one year or more	190,555,300	1,611,465	1,073,952	2,639,805	4,020,796	7,890,763	11,914,885	6,357,696	4,215,284	10,436,629	4,990,718	6,521,431	128,881,876
Other liabilities	89,901,052	674,635	53,854	104,727	696,295	241,182	597,526	185,264	442,878	1,327,370	895,627	1,647,227	83,034,466
Net worth	101,372,054	3,097,939	-369,764	402,112	591,944	1,156,892	4,139,194	2,601,873	2,468,322	7,559,766	4,368,100	5,722,600	69,633,075
Total receipts	**479,785,745**	**791,904**	**2,018,100**	**10,051,184**	**23,334,595**	**40,849,625**	**60,219,777**	**37,085,847**	**22,063,770**	**47,019,595**	**11,599,791**	**17,707,908**	**207,043,649**
Business receipts	444,885,621	132,582	1,983,217	9,873,689	23,007,610	40,493,869	59,838,932	36,792,195	21,772,476	45,881,409	11,006,309	17,020,333	177,083,000
Interest	1,738,958	24,034	*[1]	553	3,687	7,746	14,352	6,516	8,231	39,122	106,610	41,173	1,486,935
Interest on govt. obligations, total	24,536	*797	-	-	*[1]	*11,238	*985	*2,557	*2,391	2,397	*716	44	3,410
Rents	1,304,358	*1,781	-	*6,208	*8,384	*3,025	7,903	*1,292	10,438	32,967	44,609	112,072	1,075,678
Royalties	7,271,537	*5,074	-	-	*11	*15,224	*5,776	*8,363	*98	87,645	234,014	135,665	6,779,666
Net S-T capital gain less net L-T loss	10,938	-	-	-	*1,444	[1]	-	-	4	*21	450	1,473	7,546
Net L-T capital gain less net S-T loss	1,217,906	164,754	-	*18,626	*6,931	*2,058	32,308	*5,235	36,200	78,175	101,505	82,437	689,678
Net gain, noncapital assets	879,494	84,257	*[1]	32,282	*87,908	*9,787	8,822	16,086	5,822	271,576	13,912	48,583	300,459
Other receipts	19,681,358	378,225	34,882	119,825	218,507	306,526	309,860	252,583	225,237	625,537	91,447	246,622	16,872,106
Total deductions	**467,392,948**	**1,046,438**	**2,468,579**	**10,559,073**	**23,288,992**	**40,218,208**	**58,175,197**	**35,653,353**	**21,500,377**	**45,698,873**	**11,749,781**	**17,811,665**	**199,222,412**
Cost of goods [19]	165,840,299	52,862	689,445	3,671,556	9,283,981	15,928,499	23,220,501	14,279,561	9,298,047	18,169,407	3,957,380	7,031,247	60,257,813
Compensation of officers	9,569,869	12,106	111,066	597,930	1,115,994	1,993,749	2,071,334	1,078,630	505,201	649,685	150,314	137,316	1,146,543
Salaries and wages	91,299,970	68,603	230,011	1,209,426	3,656,369	7,126,773	11,390,497	6,813,577	3,724,123	8,560,941	2,088,113	2,995,878	43,435,660
Rent paid on business property	34,286,205	102,531	343,207	1,348,076	2,430,049	3,199,058	4,503,834	2,991,467	1,342,819	3,440,312	675,466	1,316,535	12,592,852
Taxes paid	21,048,544	50,123	127,765	572,280	1,137,087	1,958,218	2,730,267	1,504,224	862,831	1,754,119	543,892	715,298	9,092,440
Interest paid	13,187,747	89,802	49,478	177,602	298,424	533,111	820,657	373,681	257,053	699,745	307,303	443,183	9,137,709
Amortization	2,769,279	4,617	21,352	61,139	113,833	145,049	263,367	120,947	71,947	244,909	87,743	143,166	1,491,210
Depreciation	17,948,772	108,883	225,604	332,915	622,094	1,160,419	1,524,405	998,082	667,336	1,766,479	594,217	848,043	9,100,296
Advertising	10,319,159	15,391	29,544	99,051	318,613	650,546	1,021,238	749,771	804,809	1,390,303	317,368	353,243	4,569,281
Pension, profit sharing, stock, annuity	1,184,278	*138	-	*3,055	*5,534	5,741	36,083	23,897	10,507	84,258	20,139	13,520	981,406
Employee benefit programs	6,470,242	*863	5,633	15,297	57,912	170,060	406,928	271,062	209,282	559,584	170,684	303,190	4,299,746
Net income (less deficit)	**15,465,891**	**-255,331**	**-450,480**	**-507,889**	**45,603**	**620,179**	**2,043,595**	**1,429,937**	**561,003**	**1,318,325**	**-150,256**	**-103,272**	**10,914,477**
Income subject to tax	**14,579,662**	**103,068**	***3,784**	**37,294**	**91,636**	**84,287**	**237,106**	**105,142**	**78,269**	**226,561**	**132,031**	**169,894**	**13,310,591**
Total income tax before credits [7]	5,025,343	32,347	*629	6,201	15,514	14,010	49,816	26,480	26,333	80,116	48,579	58,923	4,666,393
Income tax	5,008,396	31,559	*569	6,200	15,514	14,010	49,761	26,448	25,849	77,027	45,487	58,310	4,657,661
Alternative minimum tax	10,853	788	-	-	-	-	*283	*32	*484	2,754	3,092	*613	2,806
Foreign tax credit	2,173,996	*1,282	-	-	-	-	*36	-	*304	*89	2,640	89	2,169,557
General business credit	455,572	*1,687	*22	*66	*911	2,390	15,546	6,527	10,131	12,220	6,810	21,280	377,982
Prior year minimum tax credit	4,198	-	-	*5	-	-	-	*479	-	*174	716	1,973	852
Total income tax after credits [2]	**2,391,570**	**29,377**	***607**	**6,130**	**14,603**	**11,620**	**34,234**	**19,475**	**15,898**	**67,633**	**38,414**	**35,581**	**2,117,996**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 5. Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Business Receipts [6]—Continued

[All figures are estimates based on samples —money amounts are in thousands of dollars and size of business receipts is in whole dollars]

Sector and Item	Total returns of active corporations	Size of Business Receipts											
		Under $25,000 [21]	$25,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Other Services													
Number of returns	**381,960**	**76,071**	**86,876**	**84,803**	**59,929**	**39,092**	**24,994**	**6,812**	**2,192**	**1,028**	**88**	**48**	**25**
Total assets	**124,834,596**	**13,993,363**	**2,850,689**	**4,569,953**	**9,849,704**	**10,286,940**	**13,597,466**	**8,735,788**	**6,002,917**	**9,454,431**	**4,876,482**	**6,778,236**	**33,838,625**
Cash	18,807,492	3,092,062	707,331	1,170,459	2,231,391	2,225,631	2,790,749	1,946,471	1,145,492	1,501,625	414,413	345,328	1,236,541
Notes and accounts receivable	12,674,532	427,302	101,192	349,078	609,165	610,059	1,626,103	1,345,382	1,181,742	1,990,852	842,076	912,663	2,678,918
Less: Allowance for bad debts	675,442	99,091	*1,417	*60,172	52,315	16,414	51,259	39,100	132,695	22,093	103,145	24,201	73,541
Inventories	7,466,496	*6,920	175,012	274,072	526,524	565,554	943,242	793,773	690,488	1,109,902	368,835	339,280	1,672,894
U.S. govt. obligations, total	*86,763	-	-	-	*31,043	*413	*39,856	*14,131	*1,320	-	-	-	-
Tax-exempt securities	*113,432	*28,647	-	-	-	-	-	-	*12,046	-	7,992	-	64,747
Other current assets	9,384,066	4,306,076	149,221	85,165	188,376	562,547	477,816	852,867	424,329	501,576	270,319	457,877	1,107,895
Loans to shareholders	2,179,615	32,448	74,937	351,630	309,162	397,986	560,655	84,174	192,715	133,660	*28,169	*147	13,931
Mortgage and real estate loans	273,362	*161,386	*39,573	-	*15,383	761	621	*3,873	-	*13,022	-	38,743	-
Other investments	10,942,563	1,466,779	*170,506	*95,580	423,064	302,130	467,465	436,038	318,084	546,174	384,885	258,165	6,073,692
Depreciable assets	73,647,457	1,797,400	2,371,049	4,499,067	9,607,847	9,877,549	13,580,493	6,327,878	4,172,197	6,708,589	1,624,905	2,840,545	10,239,939
Less: Accumulated depreciation	47,733,124	899,395	1,472,363	2,966,310	6,513,824	6,507,805	9,442,744	4,141,449	2,775,556	4,723,494	867,279	1,502,311	5,920,594
Depletable assets	*51,034	-	-	*50,146	-	-	39	*78	*765	8	-	-	-
Less: Accumulated depletion	*31,295	-	-	*31,089	-	-	32	*78	*96	-	-	-	-
Land	6,882,066	233,005	135,724	293,748	949,065	772,447	656,903	237,548	272,940	455,201	122,717	176,430	2,576,338
Intangible assets (amortizable)	23,618,983	99,375	247,411	738,919	1,641,764	2,303,775	2,381,308	951,905	676,967	1,167,819	1,412,931	2,219,154	9,777,655
Less: Accumulated amortization	6,168,236	37,047	82,398	309,450	708,594	1,222,268	1,065,972	334,100	208,053	262,492	243,896	328,220	1,365,746
Other assets	13,314,832	3,377,495	234,911	29,109	591,654	414,576	632,221	256,396	30,232	334,082	613,561	1,044,636	5,755,956
Total liabilities	**124,834,596**	**13,993,363**	**2,850,689**	**4,569,953**	**9,849,704**	**10,286,940**	**13,597,466**	**8,735,788**	**6,002,917**	**9,454,431**	**4,876,482**	**6,778,236**	**33,838,625**
Accounts payable	8,551,984	428,648	140,119	180,753	550,105	664,224	1,228,665	1,079,552	830,044	1,534,094	459,417	607,971	848,391
Mortgages, notes, and bonds under one year	4,984,479	67,136	123,681	215,801	447,586	395,389	848,459	312,549	394,006	641,904	241,964	689,563	606,442
Other current liabilities	15,320,766	4,591,407	375,561	249,417	752,907	754,935	1,287,437	1,048,759	631,557	1,350,666	491,355	642,908	3,143,857
Loans from shareholders	11,473,681	760,566	1,170,547	1,458,802	3,376,134	1,710,379	1,146,926	900,854	577,201	305,169	*21,560	*9,205	36,339
Mortgages, notes, bonds, one year or more	34,453,329	723,941	472,284	1,434,377	3,013,224	4,260,596	4,269,971	1,632,408	1,736,086	1,735,501	1,387,009	1,908,678	11,879,254
Other liabilities	17,957,757	3,656,787	65,917	160,798	439,056	395,688	689,827	786,860	238,093	420,303	574,299	1,808,103	8,722,027
Net worth	32,092,600	3,764,879	502,581	870,005	1,270,692	2,105,729	4,126,182	2,974,806	1,595,933	3,466,793	1,700,877	1,111,808	8,602,315
Total receipts	**205,522,107**	**3,846,617**	**5,548,422**	**14,169,132**	**22,044,966**	**27,286,141**	**37,524,691**	**23,470,511**	**15,142,303**	**21,765,678**	**6,335,480**	**6,964,088**	**21,424,078**
Business receipts	197,647,988	581,567	5,305,535	14,044,737	21,413,956	27,021,660	36,729,811	23,157,683	14,908,599	21,460,209	6,145,709	6,820,277	20,058,246
Interest	313,287	41,399	3,136	9,749	13,203	13,312	19,634	8,916	10,375	12,319	14,933	11,011	155,301
Interest on govt. obligations, total	12,919	*2,414	-	*417	*470	*606	*974	*3,026	*1,628	*160	282	-	2,941
Rents	150,089	*618	*558	*3,046	*5,236	10,077	25,348	11,130	4,715	12,730	23,084	15,212	38,336
Royalties	497,018	[1]	-	*31,214	-	*5,359	-	*1,205	*374	23,023	*60,142	49,271	326,430
Net S-T capital gain less net L-T loss	5,803	-	*189	-	-	*934	*3,713	*578	*353	*27	[1]	*8	-
Net L-T capital gain less net S-T loss	180,840	29,907	*14,418	*18,986	*344	2,981	*7,792	*13,591	*280	3,821	*2,465	*4,929	81,327
Net gain, noncapital assets	350,434	71,850	*16,083	*16,180	*10,644	23,889	45,464	18,258	36,897	41,610	25,536	4,592	39,431
Other receipts	6,121,396	3,109,540	203,311	43,393	600,291	206,571	690,494	255,190	177,930	206,633	60,451	53,903	513,689
Total deductions	**197,687,568**	**4,204,604**	**5,431,629**	**13,473,826**	**21,527,310**	**25,935,227**	**35,801,056**	**22,319,600**	**14,746,413**	**21,149,405**	**6,148,611**	**6,964,864**	**19,985,024**
Cost of goods [19]	78,827,282	74,495	857,400	3,508,099	6,451,856	9,387,919	14,286,324	11,514,125	6,239,036	12,414,769	2,931,943	3,035,280	8,126,036
Compensation of officers	10,504,469	60,596	567,584	1,230,127	1,766,431	2,155,031	2,408,045	1,018,417	528,625	369,223	92,607	127,570	180,211
Salaries and wages	32,775,251	926,887	417,519	1,657,740	3,997,061	4,479,387	6,903,881	3,350,655	2,681,516	2,588,679	916,434	1,311,245	3,544,248
Rent paid on business property	13,242,184	118,679	816,948	1,544,026	2,020,749	1,909,184	2,100,719	994,753	1,000,695	770,976	421,870	518,316	1,025,269
Taxes paid	7,002,976	70,498	175,116	460,591	892,566	1,076,894	1,358,687	627,740	643,894	559,295	149,559	229,826	758,309
Interest paid	2,818,504	30,986	72,291	162,593	238,916	317,717	355,857	166,031	121,581	156,530	119,372	239,798	836,833
Amortization	1,352,859	13,639	21,380	65,984	92,442	138,760	121,714	73,256	31,372	50,421	55,697	125,544	562,651
Depreciation	5,231,092	67,622	210,781	443,201	588,129	529,458	835,455	440,320	277,036	503,291	204,893	285,005	845,902
Advertising	2,639,930	118,306	78,018	148,664	284,969	405,186	500,597	312,013	129,529	241,957	61,204	34,190	325,295
Pension, profit sharing, stock, annuity	626,135	*2,238	*96	24,031	12,652	61,072	104,639	116,867	28,815	57,132	34,077	33,479	151,037
Employee benefit programs	2,642,427	17,561	18,236	50,347	217,539	246,019	482,677	292,159	323,927	315,297	138,755	187,964	351,946
Net income (less deficit)	**7,952,367**	**-360,401**	**116,793**	**694,889**	**517,186**	**1,350,308**	**1,724,286**	**1,147,885**	**394,262**	**616,363**	**186,588**	**2,259**	**1,561,949**
Income subject to tax	**2,456,313**	**87,594**	**25,485**	**72,045**	**85,878**	**66,790**	**170,975**	**188,169**	**110,546**	**186,944**	**103,854**	**88,241**	**1,269,793**
Total income tax before credits [7]	740,623	18,102	2,931	11,383	16,617	11,722	38,575	29,063	34,955	63,667	35,748	30,442	447,418
Income tax	737,948	18,075	2,932	10,445	16,617	11,721	41,158	29,063	34,855	62,919	35,586	30,249	444,328
Alternative minimum tax	5,320	*26	-	*938	-	1	*62	-	*100	749	*162	193	3,091
Foreign tax credit	96,847	-	-	-	-	-	*6	-	-	*61	*816	3,234	92,730
General business credit	18,894	*109	6	6	22	1,181	3,451	*195	*425	*161	*54	498	12,786
Prior year minimum tax credit	*2,031	-	-	-	-	*54	-	-	*6	*859	-	242	871
Total income tax after credits [2]	**622,851**	**17,993**	**2,925**	**11,376**	**16,594**	**10,487**	**35,118**	**28,868**	**34,524**	**62,587**	**34,878**	**26,468**	**341,032**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 5. Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Business Receipts [6]—Continued

[All figures are estimates based on samples —money amounts are in thousands of dollars and size of business receipts is in whole dollars]

Sector and Item	Total returns of active corporations	Size of Business Receipts											
		Under $25,000 [21]	$25,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Not Allocable													
Number of returns	***252**	***252**	-	-	-	-	-	-	-	-	-	-	-
Total assets	***1,238**	***1,238**	-	-	-	-	-	-	-	-	-	-	-
Cash	*1,238	*1,238	-	-	-	-	-	-	-	-	-	-	-
Notes and accounts receivable	-	-	-	-	-	-	-	-	-	-	-	-	-
Less: Allowance for bad debts	-	-	-	-	-	-	-	-	-	-	-	-	-
Inventories	-	-	-	-	-	-	-	-	-	-	-	-	-
U.S. govt. obligations, total	-	-	-	-	-	-	-	-	-	-	-	-	-
Tax-exempt securities	-	-	-	-	-	-	-	-	-	-	-	-	-
Other current assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans to shareholders	-	-	-	-	-	-	-	-	-	-	-	-	-
Mortgage and real estate loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Other investments	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciable assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Less: Accumulated depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-
Depletable assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Less: Accumulated depletion	-	-	-	-	-	-	-	-	-	-	-	-	-
Land	-	-	-	-	-	-	-	-	-	-	-	-	-
Intangible assets (amortizable)	-	-	-	-	-	-	-	-	-	-	-	-	-
Less: Accumulated amortization	-	-	-	-	-	-	-	-	-	-	-	-	-
Other assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Total liabilities	***1,238**	***1,238**	-	-	-	-	-	-	-	-	-	-	-
Accounts payable	-	-	-	-	-	-	-	-	-	-	-	-	-
Mortgages, notes, and bonds under one year	-	-	-	-	-	-	-	-	-	-	-	-	-
Other current liabilities	*153	*153	-	-	-	-	-	-	-	-	-	-	-
Loans from shareholders	*1,745	*1,745	-	-	-	-	-	-	-	-	-	-	-
Mortgages, notes, bonds, one year or more	-	-	-	-	-	-	-	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-
Net worth	*-660	*-660	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	-	-	-	-	-	-	-
Business receipts	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on govt. obligations, total	-	-	-	-	-	-	-	-	-	-	-	-	-
Rents	-	-	-	-	-	-	-	-	-	-	-	-	-
Royalties	-	-	-	-	-	-	-	-	-	-	-	-	-
Net S-T capital gain less net L-T loss	-	-	-	-	-	-	-	-	-	-	-	-	-
Net L-T capital gain less net S-T loss	-	-	-	-	-	-	-	-	-	-	-	-	-
Net gain, noncapital assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-	-
Total deductions	***207**	***207**	-	-	-	-	-	-	-	-	-	-	-
Cost of goods [19]	-	-	-	-	-	-	-	-	-	-	-	-	-
Compensation of officers	-	-	-	-	-	-	-	-	-	-	-	-	-
Salaries and wages	-	-	-	-	-	-	-	-	-	-	-	-	-
Rent paid on business property	-	-	-	-	-	-	-	-	-	-	-	-	-
Taxes paid	*14	*14	-	-	-	-	-	-	-	-	-	-	-
Interest paid	-	-	-	-	-	-	-	-	-	-	-	-	-
Amortization	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-
Advertising	-	-	-	-	-	-	-	-	-	-	-	-	-
Pension, profit sharing, stock, annuity	-	-	-	-	-	-	-	-	-	-	-	-	-
Employee benefit programs	-	-	-	-	-	-	-	-	-	-	-	-	-
Net income (less deficit)	***-207**	***-207**	-	-	-	-	-	-	-	-	-	-	-
Income subject to tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Total income tax before credits [7]	-	-	-	-	-	-	-	-	-	-	-	-	-
Income tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Alternative minimum tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Foreign tax credit	-	-	-	-	-	-	-	-	-	-	-	-	-
General business credit	-	-	-	-	-	-	-	-	-	-	-	-	-
Prior year minimum tax credit	-	-	-	-	-	-	-	-	-	-	-	-	-
Total income tax after credits [2]	-	-	-	-	-	-	-	-	-	-	-	-	-

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 6. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting				Mining	Utilities	Construction	
		Total	Agricultural production	Forestry and logging	Support activities and fishing, hunting and trapping			Total	Construction of buildings
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Number of returns	**5,823,126**	**135,648**	**100,754**	**8,168**	**26,726**	**41,713**	**7,430**	**708,437**	**207,364**
Total assets	**81,279,900,132**	**142,312,962**	**115,684,103**	**9,340,081**	**17,288,777**	**1,048,333,599**	**1,626,352,404**	**614,294,470**	**246,758,662**
Cash	4,196,401,064	13,812,633	10,212,602	846,587	2,753,444	43,399,591	36,914,702	89,840,189	37,844,245
Notes and accounts receivable	13,089,039,155	14,124,644	10,444,887	863,543	2,816,214	119,435,603	84,584,179	156,842,278	56,588,984
Less: Allowance for bad debts	274,615,718	93,562	67,487	13,169	12,906	2,329,228	3,314,442	1,471,937	517,832
Inventories	1,652,538,308	16,364,119	13,658,927	423,907	2,281,285	24,681,466	29,164,178	71,162,181	43,851,802
Investments in Government obligations	2,859,060,985	307,589	*292,385	15,205	-	3,409,784	2,496,957	381,161	98,118
Tax-exempt securities	1,767,134,477	353,011	353,011	-	-	474,342	459,629	1,227,697	380,179
Other current assets	5,076,673,794	7,157,829	5,497,800	403,331	1,256,698	32,843,957	85,619,761	69,889,135	35,093,075
Loans to shareholders	256,741,875	5,210,331	4,486,891	315,428	408,012	3,653,025	187,152	10,027,790	3,559,254
Mortgage and real estate loans	7,615,290,526	642,411	586,728	*44,181	*11,502	155,085	*2,704,942	3,910,160	2,804,865
Other investments	29,744,793,619	16,298,498	12,495,732	2,056,135	1,746,632	184,310,475	119,458,282	60,493,271	24,791,533
Depreciable assets	10,225,874,777	123,082,407	100,234,912	7,903,700	14,943,794	367,267,556	1,352,472,350	272,097,590	49,895,045
Less: Accumulated depreciation	5,021,678,762	89,033,439	71,674,529	6,431,783	10,927,127	156,316,239	424,286,478	185,970,004	30,560,555
Depletable assets	757,031,840	2,013,931	160,519	1,825,126	*28,286	512,047,769	14,943,191	1,747,802	*53,341
Less: Accumulated depletion	320,673,583	503,807	50,100	446,462	*7,245	220,147,136	3,976,787	524,996	*34,800
Land	567,344,435	23,438,840	21,516,640	972,927	949,273	10,833,090	4,585,563	25,668,189	9,377,046
Intangible assets (amortizable)	4,827,472,371	3,923,959	3,300,358	46,963	576,638	77,931,345	66,159,637	23,333,208	6,629,144
Less: Accumulated amortization	844,601,506	776,911	618,142	19,220	139,549	23,405,297	8,212,741	5,134,957	1,870,909
Other assets	5,106,072,476	5,990,479	4,852,970	533,684	603,825	70,088,411	266,392,330	20,775,712	8,776,126
Total liabilities	**81,279,900,132**	**142,312,962**	**115,684,103**	**9,340,081**	**17,288,777**	**1,048,333,599**	**1,626,352,404**	**614,294,470**	**246,758,662**
Accounts payable	5,343,438,576	9,319,927	7,372,505	277,386	1,670,036	79,687,884	56,714,339	101,453,892	48,451,187
Mortgages, notes, and bonds payable in less than one year	3,839,009,270	14,945,886	12,815,608	587,835	1,542,442	20,734,204	82,972,590	41,716,007	17,070,855
Other current liabilities	18,812,687,525	7,329,549	5,194,442	293,001	1,842,106	65,927,390	98,362,272	92,441,126	41,573,045
Loans from shareholders	752,861,444	19,554,877	16,112,593	2,285,867	1,156,418	11,818,436	3,444,199	40,322,102	16,983,336
Mortgages, notes, and bonds payable in one year or more	14,488,932,150	37,998,243	33,177,503	1,957,174	2,863,567	238,383,098	544,174,271	109,980,573	48,202,789
Other liabilities	8,793,215,010	5,298,482	4,814,538	109,217	374,727	161,622,629	438,965,408	23,595,820	8,677,609
Capital stock	2,982,655,356	10,109,017	8,668,918	445,062	995,036	46,220,333	90,400,432	16,862,927	6,203,845
Additional paid-in capital	24,859,384,948	35,233,403	29,649,764	969,372	4,614,266	296,992,028	232,635,605	100,979,515	43,590,185
Retained earnings, appropriated	255,941,229	266,779	216,334	*48,840	*1,605	744,896	1,991,766	548,438	35,326
Retained earnings, unappropriated [26]	3,330,257,708	6,054,600	1,185,456	2,462,377	2,406,766	150,080,701	93,199,606	102,995,574	24,509,300
Less: Cost of treasury stock	2,178,483,084	3,797,800	3,523,559	96,049	178,192	23,877,999	16,508,084	16,601,503	8,538,817
Total receipts	**28,335,600,572**	**191,743,885**	**145,067,043**	**11,883,624**	**34,793,219**	**488,972,182**	**609,589,695**	**1,139,791,875**	**411,266,503**
Business receipts	25,197,647,975	165,794,515	120,888,381	11,473,288	33,432,846	436,882,300	580,134,029	1,121,920,687	404,258,891
Interest	1,289,431,666	235,766	176,180	41,087	18,498	3,228,229	4,743,971	1,149,209	697,391
Interest on Government obligations: State and local	54,321,570	37,857	29,965	*468	7,423	194,423	55,463	183,658	88,695
Rents	135,898,550	974,814	927,047	34,214	13,553	1,983,729	2,242,359	1,105,975	472,453
Royalties	179,488,795	319,738	281,411	*32,311	*6,016	1,652,135	36,276	114,121	12,507
Net short-term capital gain reduced by net long-term capital loss	27,975,223	15,142	3,339	*4,781	*7,022	72,117	280,491	43,426	28,967
Net long-term capital gain reduced by net short-term capital loss	123,919,334	831,196	690,632	100,105	40,459	10,732,889	1,808,807	1,184,792	720,349
Net gain, noncapital assets	91,586,069	1,129,848	928,671	125,142	76,035	5,781,965	1,946,833	2,797,918	367,508
Dividends received from domestic corporations	20,931,643	50,368	41,880	4,443	4,045	159,594	81,623	57,013	29,767
Dividends received from foreign corporations	94,975,435	9,693	8,229	*339	1,125	9,923,471	149,654	152,931	*25,625
Other receipts	1,119,424,312	22,344,949	21,091,307	67,446	1,186,195	18,361,330	18,110,189	11,082,146	4,564,351
Total deductions	**27,092,728,580**	**187,309,965**	**142,312,860**	**11,797,792**	**33,199,313**	**465,621,393**	**638,707,071**	**1,118,143,070**	**408,062,917**
Cost of goods sold	16,180,343,317	94,400,007	65,104,021	6,273,014	23,022,972	231,763,150	331,689,243	848,556,835	344,996,041
Compensation of officers	453,807,361	3,109,491	2,209,566	231,408	668,517	4,948,093	2,332,219	35,304,999	8,683,992
Salaries and wages	2,636,757,330	13,023,233	9,605,560	1,020,899	2,396,774	22,929,132	27,637,241	62,040,839	15,171,376
Repairs	182,672,231	4,064,890	3,124,378	308,712	631,800	2,435,633	19,001,655	4,951,634	902,685
Bad debts	252,173,405	162,883	112,240	20,486	30,157	424,257	4,117,114	2,404,536	845,025
Rent paid on business property	471,393,175	8,022,732	7,452,458	111,683	458,590	7,476,585	4,741,087	19,702,494	4,078,406
Taxes paid	519,383,532	3,446,933	2,594,760	316,435	535,738	11,555,474	21,467,545	20,804,465	4,386,850
Interest paid	860,102,222	2,694,743	2,329,000	159,282	206,461	17,837,658	33,564,862	7,271,423	2,901,559
Charitable contributions	14,773,314	55,088	49,906	1,981	3,201	175,554	137,924	139,576	45,260
Amortization	196,053,708	447,503	397,289	19,869	30,345	10,828,583	6,983,726	1,309,481	360,542
Depreciation	873,888,617	10,415,233	8,693,849	742,821	978,564	47,537,464	88,133,805	19,009,469	2,863,758
Depletion	26,690,501	76,188	26,788	48,886	*514	16,435,325	595,504	123,008	*5,139
Advertising	263,563,643	379,914	315,491	7,249	57,174	288,713	778,758	3,846,116	1,111,874
Pension, profit sharing, stock, annuity	170,974,307	245,150	193,978	11,024	40,148	2,052,516	8,582,572	3,370,222	804,471
Employee benefit programs	340,826,975	1,259,042	948,183	110,026	200,833	5,345,667	7,951,150	13,875,415	2,682,179
Domestic production activities deduction	27,405,248	174,986	166,109	*2,331	6,545	1,271,342	133,689	336,197	92,265
Net loss, noncapital assets	56,885,036	102,711	82,087	*4,262	16,362	803,052	5,012,321	405,299	155,055
Other deductions	3,565,034,659	45,229,238	38,907,195	2,407,425	3,914,618	81,513,197	75,846,656	74,691,063	17,976,441
Total receipts less total deductions	1,242,871,992	4,433,920	2,754,183	85,832	1,593,905	23,350,789	-29,117,376	21,648,805	3,203,586
Constructive taxable income from related foreign corporations	134,459,066	*65,560	*65,560	-	-	6,114,347	289,940	194,916	*35,901
Net income (less deficit)	**1,323,009,488**	**4,461,624**	**2,789,778**	**85,364**	**1,586,482**	**29,270,713**	**-28,882,899**	**21,660,064**	**3,150,792**
Income subject to tax	**994,393,494**	**2,563,932**	**2,117,312**	**160,516**	**286,104**	**41,405,719**	**3,522,627**	**6,299,682**	**1,459,055**
Total income tax before credits [7]	349,347,851	767,906	597,253	84,318	86,335	15,238,434	1,401,929	2,028,069	471,681
Income tax	345,414,746	733,211	593,307	53,596	86,308	14,468,377	1,227,268	1,981,883	457,548
Alternative minimum tax	3,440,855	6,662	6,613	*22	*27	767,027	173,364	20,383	2,862
Foreign tax credit	107,103,753	7,695	6,911	*780	3	8,993,900	10,743	135,762	15,296
General business credit	19,364,739	22,829	19,971	*116	2,743	75,716	259,160	36,921	10,460
Prior year minimum tax credit	1,559,010	1,161	1,161	-	-	227,807	23,664	21,047	8,522
Total income tax after credits [2]	**220,894,314**	**736,213**	**569,202**	**83,422**	**83,589**	**5,941,010**	**1,108,363**	**1,834,196**	**437,403**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 6. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Construction—continued		Manufacturing					
	Heavy and civil engineering construction and land subdivision	Specialty trade contractors	Total	Food manufacturing	Beverage and tobacco product manufacturing	Textile mills and textile product mills	Apparel manufacturing	Leather and allied product manufacturing
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
Number of returns	**56,538**	**444,535**	**245,887**	**14,674**	**2,809**	**3,437**	**10,593**	**1,469**
Total assets	**184,973,777**	**182,562,031**	**11,486,035,574**	**908,141,076**	**284,335,060**	**29,380,627**	**41,018,700**	**6,354,777**
Cash	18,737,982	33,257,962	409,561,079	16,460,375	16,614,926	1,197,097	2,691,724	447,211
Notes and accounts receivable	33,534,414	66,718,880	2,467,072,878	337,770,075	16,442,733	4,970,484	6,374,873	1,878,568
Less: Allowance for bad debts	349,701	604,404	26,726,373	743,414	148,852	94,120	221,746	43,650
Inventories	19,301,848	8,008,531	660,743,441	56,844,233	17,161,446	5,644,491	8,894,223	1,559,392
Investments in Government obligations	210,417	72,626	7,242,736	*1,369,470	*9,425	-	1,492	-
Tax-exempt securities	605,102	242,417	6,771,916	*75,219	212,972	*502,330	558	-
Other current assets	18,454,662	16,341,397	506,581,286	17,578,524	9,980,757	985,923	1,794,959	431,418
Loans to shareholders	1,699,900	4,768,636	108,363,651	5,959,658	243,876	90,126	127,113	*61,699
Mortgage and real estate loans	900,818	204,477	2,627,925	27,621	*3,474	*877	*59,760	-
Other investments	26,935,279	8,766,459	3,689,062,627	204,197,795	64,585,639	7,396,704	4,004,622	791,921
Depreciable assets	96,477,303	125,725,242	2,791,466,329	206,775,271	57,717,551	17,441,508	9,996,286	1,846,326
Less: Accumulated depreciation	59,582,234	95,827,215	1,597,087,761	115,170,292	27,899,401	12,568,935	6,710,605	1,324,469
Depletable assets	1,467,194	227,267	162,394,084	29,649	126,117	71	*4,364	-
Less: Accumulated depletion	443,096	47,100	73,544,918	5,160	47,401	-	-	-
Land	13,313,171	2,977,972	84,912,261	5,204,849	2,592,926	240,864	388,132	49,390
Intangible assets (amortizable)	7,152,575	9,551,490	1,707,006,308	139,013,573	111,146,893	2,875,816	7,006,167	647,509
Less: Accumulated amortization	1,132,206	2,131,842	312,948,156	11,536,982	4,807,106	745,916	1,671,094	75,877
Other assets	7,690,348	4,309,237	892,536,261	44,290,610	20,399,085	1,443,308	8,277,870	85,338
Total liabilities	**184,973,777**	**182,562,031**	**11,486,035,574**	**908,141,076**	**284,335,060**	**29,380,627**	**41,018,700**	**6,354,777**
Accounts payable	19,974,406	33,028,299	1,315,458,845	331,141,160	9,265,272	3,506,771	4,989,955	1,469,464
Mortgages, notes, and bonds payable in less than one year	11,477,935	13,167,217	872,289,996	31,983,541	23,994,352	2,037,059	2,139,653	398,506
Other current liabilities	24,351,796	26,516,286	1,148,603,545	43,489,705	26,593,330	1,834,117	3,108,106	559,920
Loans from shareholders	11,863,601	11,475,165	200,716,825	15,736,064	6,191,245	898,550	1,133,643	*102,670
Mortgages, notes, and bonds payable in one year or more	36,854,733	24,923,051	2,572,690,582	175,453,928	100,448,468	6,971,481	12,352,876	580,273
Other liabilities	10,461,064	4,457,147	1,320,104,964	67,364,413	45,311,813	2,536,566	6,830,566	289,372
Capital stock	4,953,577	5,705,505	451,879,798	32,772,918	5,753,621	1,581,237	1,698,810	563,502
Additional paid-in capital	37,520,603	19,868,726	2,979,573,591	152,925,199	63,959,654	8,298,101	5,955,215	268,223
Retained earnings, appropriated	175,930	337,182	12,717,898	*89,093	-	2,077	4,861	68
Retained earnings, unappropriated [26]	30,537,806	47,948,468	1,736,307,911	111,843,385	68,322,102	2,620,949	4,919,114	2,677,613
Less: Cost of treasury stock	3,197,673	4,865,013	1,124,308,381	54,658,330	65,504,797	906,283	2,114,099	*554,834
Total receipts	**213,920,293**	**514,605,079**	**8,331,713,612**	**648,919,615**	**157,994,772**	**36,385,742**	**53,910,475**	**8,925,424**
Business receipts	207,746,301	509,915,495	7,816,327,551	628,309,468	146,221,147	35,738,288	52,320,368	8,298,687
Interest	302,232	149,587	95,393,070	2,994,462	328,432	58,001	31,438	5,549
Interest on Government obligations: State and local	55,639	39,323	487,613	10,905	11,249	10,016	1,718	*1,230
Rents	420,474	213,048	27,385,065	424,808	916,701	14,376	10,695	*437
Royalties	94,186	7,429	110,323,700	2,470,712	3,843,116	72,683	739,111	158,821
Net short-term capital gain reduced by net long-term capital loss	2,030	12,429	479,097	9,892	*3,669	*2,547	84	*12
Net long-term capital gain reduced by net short-term capital loss	298,233	166,210	23,815,235	347,597	135,066	28,783	31,088	17,339
Net gain, noncapital assets	1,086,245	1,344,165	21,584,024	605,128	280,386	30,536	9,163	45,630
Dividends received from domestic corporations	12,011	15,235	2,301,469	92,869	13,332	4,245	*1,571	2,431
Dividends received from foreign corporations	74,013	53,293	53,946,570	2,898,156	2,545,754	*98,070	*101,256	219,374
Other receipts	3,828,929	2,688,866	179,670,218	10,755,618	3,695,919	328,196	663,982	175,913
Total deductions	**210,031,997**	**500,048,155**	**7,980,507,858**	**628,650,627**	**140,248,380**	**36,012,747**	**51,996,304**	**8,220,214**
Cost of goods sold	164,348,388	339,212,407	5,911,238,401	473,646,096	68,025,724	25,806,827	34,221,871	5,294,903
Compensation of officers	4,212,110	22,408,897	52,702,898	3,612,571	873,258	614,090	1,080,816	268,863
Salaries and wages	8,443,935	38,425,528	446,994,271	26,633,622	11,019,848	2,910,401	5,103,237	885,656
Repairs	1,297,299	2,751,650	30,083,755	2,896,268	842,240	177,962	212,002	31,498
Bad debts	399,235	1,160,277	17,738,181	256,531	69,627	49,442	77,526	9,339
Rent paid on business property	4,141,969	11,482,119	59,766,248	4,774,075	1,210,624	585,091	1,498,541	141,393
Taxes paid	3,517,434	12,900,181	120,790,688	5,951,476	19,566,585	605,083	1,094,855	146,702
Interest paid	1,839,891	2,529,973	199,901,913	13,039,466	6,614,567	617,137	840,830	45,952
Charitable contributions	36,138	58,177	6,218,391	387,847	136,572	6,185	27,371	*4,045
Amortization	373,898	575,040	53,644,475	3,062,718	1,744,105	152,943	269,412	42,693
Depreciation	6,925,525	9,220,186	235,506,194	17,560,949	5,160,571	1,149,531	696,105	138,121
Depletion	105,077	12,792	6,639,209	30,391	*19,092	-	-	-
Advertising	375,318	2,358,924	79,709,452	17,590,926	4,436,735	182,398	1,278,662	266,579
Pension, profit sharing, stock, annuity	649,916	1,915,835	62,971,948	3,534,547	2,261,741	185,914	342,898	68,805
Employee benefit programs	2,254,943	8,938,293	96,345,792	7,615,060	2,978,271	437,616	540,267	173,337
Domestic production activities deduction	127,684	116,247	18,413,764	1,378,019	1,214,171	29,320	11,689	*1,355
Net loss, noncapital assets	161,131	89,113	9,807,572	314,205	53,586	21,278	22,663	*2,714
Other deductions	10,822,105	45,892,517	572,034,706	46,365,858	14,021,063	2,481,529	4,677,561	698,258
Total receipts less total deductions	3,888,295	14,556,924	351,205,754	20,268,988	17,746,391	372,995	1,914,171	705,209
Constructive taxable income from related foreign corporations	129,258	29,757	83,503,464	2,291,245	2,180,953	58,858	218,416	71,290
Net income (less deficit)	**3,961,914**	**14,547,358**	**434,221,605**	**22,549,329**	**19,916,095**	**421,836**	**2,130,869**	**775,270**
Income subject to tax	**2,383,905**	**2,456,721**	**414,274,580**	**20,193,289**	**18,989,958**	**421,923**	**1,512,461**	**392,415**
Total income tax before credits [7]	826,749	729,639	145,197,984	7,069,520	6,643,501	146,245	526,184	137,001
Income tax	815,382	708,954	144,715,353	7,046,770	6,643,131	144,542	524,915	136,746
Alternative minimum tax	3,328	14,193	376,171	11,869	*370	1,703	1,269	255
Foreign tax credit	103,436	17,030	68,235,225	1,723,309	1,789,975	*25,640	131,350	69,863
General business credit	10,810	15,652	7,490,542	172,428	31,580	8,455	14,550	1,253
Prior year minimum tax credit	9,442	3,083	664,495	21,989	*38,094	*622	*42	-
Total income tax after credits [2]	**702,918**	**693,874**	**68,818,038**	**5,151,634**	**4,783,852**	**111,527**	**380,241**	***65,886**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 6. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued							
	Wood product manufacturing	Paper manufacturing	Printing and related support activities	Petroleum and coal products manufacturing	Chemical manufacturing	Plastics and rubber products manufacturing	Nonmetallic mineral product manufacturing	Primary metal manufacturing
	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)
Number of returns	**10,996**	**2,920**	**25,410**	**981**	**8,112**	**10,222**	**9,076**	**6,179**
Total assets	**51,928,714**	**257,139,574**	**53,318,225**	**2,359,729,123**	**1,966,048,648**	**154,753,210**	**188,668,344**	**300,511,952**
Cash	3,434,422	7,228,698	3,882,940	23,221,469	53,069,229	8,556,097	8,782,240	9,531,895
Notes and accounts receivable	6,900,665	26,005,228	9,731,159	821,002,523	272,429,395	27,872,327	14,612,850	65,652,661
Less: Allowance for bad debts	120,746	420,262	252,714	842,566	5,050,850	569,223	478,753	530,603
Inventories	7,874,732	16,545,230	3,778,432	39,892,401	101,884,334	22,872,128	12,673,193	34,556,479
Investments in Government obligations	17,026	-	*38,856	7,694	*487,801	*4,239	174,761	*9,220
Tax-exempt securities	8,829	*69,885	20,891	*778,301	263,464	*318,039	*54,123	*114,386
Other current assets	1,814,040	5,877,886	1,486,816	45,701,637	124,690,793	5,521,047	6,685,762	13,708,969
Loans to shareholders	218,194	7,780,640	774,474	46,175,384	30,665,702	469,464	6,950,029	223,150
Mortgage and real estate loans	203,868	*37,074	*15,704	9,126	*44,233	*58,579	*21,714	-
Other investments	6,402,998	88,054,031	6,065,525	890,019,103	643,473,926	25,231,119	40,761,765	65,631,672
Depreciable assets	43,246,960	131,598,692	41,249,006	435,375,554	423,587,877	89,056,981	100,537,861	115,999,529
Less: Accumulated depreciation	29,353,309	77,331,171	29,632,510	213,456,621	238,102,615	56,557,405	57,192,600	63,901,659
Depletable assets	2,780,689	955,654	-	145,385,000	1,357,819	21,752	10,333,831	1,062,612
Less: Accumulated depletion	144,805	112,324	-	70,288,834	939,071	647	1,632,783	169,265
Land	1,628,688	2,280,840	424,845	31,212,782	9,418,332	1,297,126	5,941,337	2,693,958
Intangible assets (amortizable)	4,257,481	33,283,912	17,938,032	94,224,694	441,184,717	25,497,247	34,504,677	32,708,207
Less: Accumulated amortization	731,894	5,006,029	4,622,792	38,566,018	77,262,040	4,128,946	4,682,618	5,023,800
Other assets	3,490,875	20,291,591	2,419,562	109,877,495	184,845,600	9,233,285	10,620,956	28,244,543
Total liabilities	**51,928,714**	**257,139,574**	**53,318,225**	**2,359,729,123**	**1,966,048,648**	**154,753,210**	**188,668,344**	**300,511,952**
Accounts payable	3,721,889	18,188,322	4,990,723	273,131,554	136,510,034	19,811,983	10,752,399	47,643,520
Mortgages, notes, and bonds payable in less than one year	4,105,820	24,993,679	2,744,145	79,532,688	220,680,960	8,805,503	4,799,337	19,379,850
Other current liabilities	4,244,293	11,761,271	4,469,114	375,713,448	194,998,175	13,121,875	12,976,597	13,949,153
Loans from shareholders	1,401,085	761,671	1,164,624	51,352,133	49,232,195	4,328,747	8,345,656	3,464,183
Mortgages, notes, and bonds payable in one year or more	13,371,176	76,370,129	19,149,630	383,341,076	486,209,552	46,397,246	44,194,302	73,299,167
Other liabilities	5,795,679	34,001,169	5,871,466	193,929,979	242,769,107	19,805,736	18,770,685	34,666,116
Capital stock	3,623,947	6,501,812	2,618,343	32,374,427	82,032,730	8,762,395	7,996,371	19,551,407
Additional paid-in capital	9,234,095	54,069,544	10,175,833	613,470,225	501,761,101	30,929,433	79,607,488	71,401,899
Retained earnings, appropriated	19,544	24,082	*28,069	5,652,962	264,847	39,945	*4,678,964	*43,857
Retained earnings, unappropriated [26]	7,688,302	47,881,691	5,838,963	602,699,831	302,989,196	6,650,476	108,146	27,840,896
Less: Cost of treasury stock	1,277,117	17,413,797	3,732,686	251,469,200	251,399,249	3,900,128	3,561,601	10,728,096
Total receipts	**69,472,988**	**181,146,825**	**72,267,608**	**2,425,172,756**	**960,152,070**	**191,753,222**	**104,127,094**	**300,910,862**
Business receipts	67,881,461	173,951,075	70,898,796	2,343,569,496	852,246,913	187,235,249	99,534,983	293,691,786
Interest	129,143	1,035,569	55,491	11,211,732	7,892,165	580,789	242,716	1,746,360
Interest on Government obligations:								
State and local	2,086	1,271	4,445	13,379	11,169	10,698	5,121	7,874
Rents	30,592	63,452	19,608	1,100,484	517,696	41,199	90,939	121,794
Royalties	34,883	2,388,824	151,673	1,285,344	36,903,408	996,610	1,444,374	190,730
Net short-term capital gain reduced by net long-term capital loss	*1,122	*4	*83	32,520	32,215	*12,641	*220	*758
Net long-term capital gain reduced by net short-term capital loss	284,889	779,043	58,191	3,369,106	7,907,208	262,486	89,494	109,236
Net gain, noncapital assets	173,595	346,041	111,324	3,861,125	2,614,779	166,877	748,877	184,300
Dividends received from domestic corporations	4,139	20,626	881	385,880	715,507	11,439	339,387	26,020
Dividends received from foreign corporations	*282,316	591,586	51,505	19,156,427	7,455,764	1,023,927	99,907	678,977
Other receipts	648,761	1,969,333	915,611	41,187,261	43,855,248	1,411,307	1,531,077	4,153,027
Total deductions	**69,325,598**	**175,939,734**	**71,017,025**	**2,324,206,847**	**896,409,275**	**186,445,210**	**104,709,842**	**296,196,325**
Cost of goods sold	52,244,163	128,864,219	43,261,608	2,117,988,304	541,231,070	137,589,241	70,470,745	248,113,871
Compensation of officers	1,015,764	1,316,447	2,019,559	1,233,124	5,960,638	2,453,761	1,443,788	1,849,947
Salaries and wages	4,030,711	10,653,481	7,816,160	29,139,683	77,681,327	10,484,249	6,106,570	7,118,046
Repairs	469,438	459,119	500,800	2,452,284	6,000,746	983,269	781,550	2,398,551
Bad debts	79,988	166,526	229,086	1,920,841	829,481	291,114	241,863	360,505
Rent paid on business property	798,239	1,827,761	2,089,615	5,927,876	6,976,459	2,700,194	2,024,400	1,550,676
Taxes paid	1,192,340	2,027,929	1,579,700	29,188,120	11,249,839	2,686,549	1,937,026	2,181,252
Interest paid	1,223,508	4,982,027	1,396,137	23,937,476	34,027,495	3,582,163	3,078,346	5,474,473
Charitable contributions	18,192	90,234	16,274	580,723	3,322,056	19,598	40,452	52,589
Amortization	193,598	1,082,630	395,130	4,701,053	10,870,785	1,144,390	739,727	919,524
Depreciation	2,451,298	7,865,146	2,899,224	23,194,498	28,416,663	7,316,491	5,057,828	7,540,102
Depletion	168,883	48,443	-	4,934,264	368,568	-	294,440	733,338
Advertising	352,761	853,697	648,258	1,075,279	21,938,405	1,162,636	416,815	224,138
Pension, profit sharing, stock, annuity	278,669	2,624,797	291,213	5,288,753	10,717,984	1,417,263	1,149,657	2,233,256
Employee benefit programs	853,533	2,989,916	1,155,285	2,851,164	15,071,199	3,337,087	1,966,418	2,958,914
Domestic production activities deduction	20,298	445,648	61,090	2,074,883	3,760,383	220,915	86,812	540,213
Net loss, noncapital assets	105,635	530,047	591,902	97,362	1,433,052	132,314	97,192	2,479,567
Other deductions	3,828,579	9,111,667	6,065,985	67,621,161	116,553,125	10,923,977	8,776,214	9,467,362
Total receipts less total deductions	147,390	5,207,091	1,250,583	100,965,909	63,742,795	5,308,012	-582,748	4,714,537
Constructive taxable income from related foreign corporations	239,181	1,264,505	84,415	25,150,433	19,176,963	708,570	270,152	609,069
Net income (less deficit)	**384,485**	**6,470,324**	**1,330,554**	**126,102,963**	**82,908,590**	**6,005,884**	**-317,716**	**5,315,732**
Income subject to tax	**647,244**	**6,046,640**	**1,065,302**	**126,389,455**	**82,329,452**	**3,491,094**	**1,134,147**	**6,699,536**
Total income tax before credits [7]	221,982	2,125,986	369,638	44,381,286	28,838,361	1,228,554	398,227	2,414,866
Income tax	220,649	2,112,568	364,328	44,240,724	28,791,405	1,205,946	386,952	2,335,597
Alternative minimum tax	917	13,418	964	*134,028	31,653	22,472	12,154	78,082
Foreign tax credit	*122,033	879,814	31,387	35,340,350	10,410,274	329,058	52,678	281,594
General business credit	5,454	332,348	6,276	1,231,043	1,698,712	34,596	7,264	49,512
Prior year minimum tax credit	829	*1,665	*1,569	*179,443	31,138	8,773	*3,530	11,882
Total income tax after credits [2]	**93,666**	**912,058**	**330,092**	**7,630,449**	**16,702,097**	**856,063**	**334,749**	**2,071,878**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 6. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued							Wholesale and retail trade, total
	Fabricated metal product manufacturing	Machinery manufacturing	Computer and electronic product manufacturing	Electrical equipment, appliance, and component manufacturing	Transportation equipment manufacturing	Furniture and related product manufacturing	Miscellaneous manufacturing	
	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)
Number of returns	**48,115**	**20,158**	**13,523**	**5,569**	**9,607**	**12,778**	**29,257**	**959,749**
Total assets	**448,085,181**	**645,533,704**	**1,146,863,789**	**1,035,770,487**	**1,284,729,604**	**31,903,811**	**291,820,968**	**4,172,974,975**
Cash	20,558,955	32,462,489	67,809,032	29,888,311	83,633,969	2,456,149	17,633,852	291,509,461
Notes and accounts receivable	46,452,237	143,399,636	146,483,601	192,467,503	282,139,170	5,770,319	38,716,872	600,925,306
Less: Allowance for bad debts	751,854	1,799,316	5,437,289	4,355,044	3,262,431	232,184	1,370,757	12,753,227
Inventories	35,596,918	65,177,552	49,842,384	26,318,706	118,069,993	5,174,520	30,382,653	767,912,844
Investments in Government obligations	165,985	118,152	*458,912	*3,977,093	166,309	*208,042	*28,258	12,658,399
Tax-exempt securities	236,640	*135,021	*490,794	*3,213,282	*23,984	*140,048	113,152	7,425,168
Other current assets	9,681,334	35,612,597	99,335,705	15,714,021	89,053,228	2,136,167	18,789,703	223,092,827
Loans to shareholders	939,690	1,869,550	3,203,572	864,387	1,023,796	124,651	598,497	17,719,766
Mortgage and real estate loans	168,371	*71,243	*18,158	*1,811,330	*24,702	*19,425	*32,665	2,906,531
Other investments	183,911,925	174,855,209	374,632,169	593,531,414	255,691,907	4,075,104	55,748,076	788,415,809
Depreciable assets	127,798,724	148,797,150	243,208,691	130,787,497	374,907,488	20,057,268	71,480,111	1,350,562,592
Less: Accumulated depreciation	87,407,826	89,354,156	152,243,172	81,481,051	198,993,191	14,468,059	43,938,712	696,088,777
Depletable assets	*6,045	*247,583	*436	*32,137	42,332	467	*7,526	54,638,009
Less: Accumulated depletion	*370	*183,425	*54	7,939	11,532	-	*1,308	17,733,223
Land	2,223,533	2,767,227	5,380,583	2,745,277	6,083,265	547,530	1,790,777	100,000,414
Intangible assets (amortizable)	43,401,030	119,167,719	238,336,527	79,451,335	185,740,024	5,405,645	91,215,103	497,845,683
Less: Accumulated amortization	6,651,442	19,837,221	60,274,972	13,560,911	34,690,634	1,498,906	17,572,959	74,149,675
Other assets	71,755,285	32,026,696	135,618,713	54,373,139	125,087,225	1,987,626	28,167,458	258,087,070
Total liabilities	**448,085,181**	**645,533,704**	**1,146,863,789**	**1,035,770,487**	**1,284,729,604**	**31,903,811**	**291,820,968**	**4,172,974,975**
Accounts payable	29,824,286	94,389,002	91,281,571	55,540,611	156,740,220	4,073,153	18,486,956	618,931,143
Mortgages, notes, and bonds payable in less than one year	10,526,034	50,718,117	70,667,886	222,854,707	79,097,411	1,701,725	11,129,021	317,502,274
Other current liabilities	21,388,663	50,251,609	117,403,447	70,194,209	153,182,012	3,526,224	25,838,277	466,128,012
Loans from shareholders	7,042,044	10,093,461	24,170,081	4,533,667	6,524,215	625,255	3,615,634	95,796,069
Mortgages, notes, and bonds payable in one year or more	125,538,555	155,100,208	195,459,445	305,262,859	263,844,875	7,677,805	81,667,532	745,293,030
Other liabilities	25,779,271	79,281,444	165,372,809	65,652,379	258,118,228	2,155,658	45,802,507	321,434,037
Capital stock	39,563,040	32,223,856	80,175,389	10,439,597	67,643,043	1,331,883	14,671,470	141,646,802
Additional paid-in capital	145,116,152	136,191,813	612,374,855	142,612,817	237,584,103	5,099,294	98,538,547	838,430,397
Retained earnings, appropriated	308,152	61,580	280,151	1,131,015	66,101	*53	*22,477	2,295,682
Retained earnings, unappropriated [26]	58,615,369	97,736,854	12,523,791	204,206,324	133,629,860	9,159,632	28,355,418	842,914,748
Less: Cost of treasury stock	15,616,385	60,514,240	222,845,636	46,657,699	71,700,463	3,446,870	36,306,871	217,397,219
Total receipts	**296,043,909**	**474,775,354**	**724,473,884**	**331,770,467**	**1,020,673,156**	**55,025,638**	**217,811,752**	**7,964,362,070**
Business receipts	288,199,826	449,867,990	659,285,809	236,867,333	963,280,972	53,997,467	204,930,437	7,809,950,706
Interest	1,015,346	4,816,317	4,809,779	46,118,783	10,942,694	82,961	1,295,341	15,451,807
Interest on Government obligations:								
State and local	35,199	78,465	122,312	123,771	14,611	4,653	17,443	316,796
Rents	72,766	2,474,578	2,355,123	9,296,585	9,720,604	34,218	78,410	6,916,801
Royalties	1,823,360	3,853,392	38,011,701	3,519,334	7,965,303	74,787	4,395,533	16,388,020
Net short-term capital gain reduced by net long-term capital loss	43,676	43,889	143,987	130,668	6,387	*5,605	9,118	104,913
Net long-term capital gain reduced by net short-term capital loss	525,598	923,844	2,657,972	4,397,149	952,401	117,475	821,271	7,670,759
Net gain, noncapital assets	1,163,043	1,501,049	1,121,950	3,301,426	5,081,747	37,606	199,443	6,345,448
Dividends received from domestic corporations	23,760	206,958	82,055	47,338	305,158	6,718	11,157	3,705,613
Dividends received from foreign corporations	669,541	3,077,825	4,933,095	3,208,744	5,411,518	24,461	1,418,365	5,962,516
Other receipts	2,471,796	7,931,048	10,950,100	24,759,338	16,991,761	639,686	4,635,234	91,548,691
Total deductions	**282,326,993**	**449,547,254**	**685,827,133**	**320,367,885**	**993,370,859**	**53,831,837**	**205,857,771**	**7,777,625,922**
Cost of goods sold	198,759,176	305,096,203	401,273,195	162,504,045	747,634,663	36,072,869	113,139,609	6,172,538,592
Compensation of officers	6,701,500	4,985,317	6,526,463	2,549,157	3,160,740	966,100	4,070,995	70,801,598
Salaries and wages	18,686,438	43,067,282	91,350,239	24,081,151	38,113,411	4,599,874	27,512,886	532,850,058
Repairs	1,298,657	1,884,769	3,067,514	1,529,309	2,939,130	225,233	933,415	30,752,225
Bad debts	474,491	822,003	1,075,868	3,896,992	6,257,359	165,777	463,823	10,430,309
Rent paid on business property	4,415,139	5,216,011	5,299,217	2,657,844	5,966,414	1,108,555	2,998,125	117,083,651
Taxes paid	5,514,325	6,410,399	11,402,751	3,201,368	9,976,513	1,134,995	3,742,881	92,453,001
Interest paid	5,541,189	10,458,061	12,762,275	47,682,328	17,087,894	610,685	6,899,904	54,429,656
Charitable contributions	100,077	289,368	402,881	232,429	218,555	29,634	243,311	3,142,184
Amortization	2,168,345	3,710,415	8,044,305	3,098,186	8,235,717	241,491	2,827,308	18,587,998
Depreciation	9,541,223	15,754,543	31,044,909	12,895,376	48,602,947	1,032,376	7,188,293	125,407,580
Depletion	*14,066	*20,007	*11	2,943	3,805	46	*913	1,142,557
Advertising	1,410,377	2,147,919	8,155,356	2,603,592	11,131,226	1,295,264	2,538,427	71,570,535
Pension, profit sharing, stock, annuity	3,017,260	4,589,936	5,414,063	2,096,446	15,628,205	313,052	1,517,490	18,370,931
Employee benefit programs	5,486,481	9,420,293	11,616,849	5,459,330	15,705,252	981,142	4,748,378	52,514,286
Domestic production activities deduction	575,085	1,532,122	3,567,105	508,382	1,632,756	64,361	689,157	1,708,764
Net loss, noncapital assets	110,725	472,539	1,214,095	139,113	1,519,488	73,010	397,085	4,620,501
Other deductions	18,512,440	33,670,068	83,610,038	45,229,893	59,556,783	4,917,374	25,945,772	399,221,497
Total receipts less total deductions	13,716,917	25,228,101	38,646,751	11,402,583	27,302,296	1,193,801	11,953,981	186,736,148
Constructive taxable income from related foreign corporations	856,753	4,764,510	10,327,891	9,409,171	3,407,971	36,481	2,376,636	10,864,195
Net income (less deficit)	**14,538,471**	**29,914,146**	**48,852,329**	**20,687,984**	**30,695,657**	**1,225,628**	**14,313,174**	**197,283,547**
Income subject to tax	**8,603,863**	**28,188,413**	**51,338,046**	**20,506,173**	**22,935,931**	**722,584**	**12,666,654**	**155,697,640**
Total income tax before credits [7]	2,971,894	9,830,525	17,965,949	7,174,112	8,085,090	250,962	4,418,103	54,279,861
Income tax	2,964,138	9,819,266	17,937,853	7,164,727	8,011,463	249,830	4,413,803	53,889,024
Alternative minimum tax	6,090	7,833	24,628	8,478	14,961	1,132	3,895	375,946
Foreign tax credit	468,617	3,215,531	5,900,845	4,519,973	1,510,317	26,428	1,406,189	5,468,369
General business credit	99,071	459,666	1,471,804	977,849	601,104	7,854	279,724	2,026,852
Prior year minimum tax credit	12,005	32,348	25,298	243,677	39,804	3,655	8,131	150,513
Total income tax after credits [2]	**2,391,154**	**6,132,497**	**10,565,509**	**1,432,614**	**5,933,864**	**213,025**	**2,725,183**	**46,636,731**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 6. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale and retail trade—continued								
	Wholesale trade				Retail trade				
	Total	Durable goods	Nondurable goods	Electronic markets and agents and brokers	Total	Motor vehicle dealers and parts dealers	Furniture and home furnishings stores	Electronics and appliance stores	Building material and garden equipment and supplies dealers
	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)	(42)
Number of returns	**375,473**	**233,686**	**127,253**	**14,533**	**584,276**	**86,060**	**33,172**	**27,260**	**36,698**
Total assets	**2,558,055,605**	**941,138,730**	**1,612,985,528**	**3,931,348**	**1,614,919,370**	**239,827,973**	**39,267,979**	**39,392,461**	**170,942,366**
Cash	174,646,932	74,282,026	99,784,166	580,739	116,862,529	22,614,251	3,927,817	3,694,674	7,070,144
Notes and accounts receivable	449,962,388	256,126,897	192,971,701	863,789	150,962,919	28,149,112	6,615,028	6,982,317	10,366,819
Less: Allowance for bad debts	9,336,259	5,708,923	3,621,414	*5,921	3,416,968	329,926	138,038	128,178	186,051
Inventories	376,337,789	211,406,206	164,859,998	*71,585	391,575,054	116,756,199	11,706,957	9,799,771	33,735,536
Investments in Government obligations	12,469,410	919,361	11,549,873	*176	188,989	*92,025	*2,362	-	1,302
Tax-exempt securities	4,576,100	985,581	3,590,519	-	2,849,069	*40,715	*14,975	*635	*4,574
Other current assets	141,264,704	63,276,570	77,413,978	574,156	81,828,124	6,358,172	2,723,384	2,405,095	25,479,781
Loans to shareholders	10,094,547	6,450,196	3,612,955	*31,395	7,625,219	2,304,527	440,072	426,672	685,209
Mortgage and real estate loans	2,054,896	749,391	1,305,505	-	851,635	79,909	*28,007	*26,949	*110,960
Other investments	661,718,096	88,908,851	572,115,376	693,869	126,697,712	15,145,779	1,309,773	6,715,683	17,082,923
Depreciable assets	603,009,708	239,174,005	362,742,498	1,093,204	747,552,884	62,751,328	19,789,714	14,805,392	74,932,760
Less: Accumulated depreciation	306,851,252	132,002,256	174,152,240	696,756	389,237,525	35,399,076	11,579,644	9,614,013	40,253,293
Depletable assets	54,544,916	715,625	53,829,290	-	93,093	*6,051	-	*21,105	*59,582
Less: Accumulated depletion	17,664,601	175,118	17,489,483	-	68,622	*5,093	-	*21,105	*39,061
Land	25,744,554	8,359,291	17,090,095	*295,168	74,255,860	7,265,030	1,508,914	439,494	12,160,530
Intangible assets (amortizable)	311,360,015	101,901,938	208,985,208	472,868	186,485,668	13,515,513	2,264,623	3,409,799	3,949,629
Less: Accumulated amortization	47,526,793	19,401,916	28,035,983	88,894	26,622,882	1,902,133	742,560	661,814	822,701
Other assets	111,650,458	45,171,004	66,433,486	45,967	146,436,613	2,385,590	1,396,597	1,089,984	26,603,722
Total liabilities	**2,558,055,605**	**941,138,730**	**1,612,985,528**	**3,931,348**	**1,614,919,370**	**239,827,973**	**39,267,979**	**39,392,461**	**170,942,366**
Accounts payable	389,001,826	176,661,930	212,075,823	264,073	229,929,318	21,482,317	6,621,430	10,358,076	15,635,194
Mortgages, notes, and bonds payable in less than one year	175,468,563	93,547,318	81,648,215	273,029	142,033,711	84,403,775	3,656,395	1,214,980	4,161,405
Other current liabilities	283,856,181	108,754,620	174,814,652	286,909	182,271,831	16,041,580	5,344,145	6,703,843	36,014,632
Loans from shareholders	47,379,939	32,388,875	14,786,594	204,470	48,416,130	15,805,784	2,027,060	1,060,137	3,701,916
Mortgages, notes, and bonds payable in one year or more	398,416,900	145,014,344	252,476,994	925,561	346,876,130	34,289,299	4,684,584	4,787,035	56,579,146
Other liabilities	198,486,622	82,043,934	116,334,451	108,237	122,947,415	6,758,714	2,765,847	1,810,826	5,050,498
Capital stock	91,702,850	45,511,357	45,954,868	236,625	49,943,952	8,518,706	1,084,866	3,186,609	2,423,313
Additional paid-in capital	566,238,643	214,303,434	351,252,626	682,583	272,191,754	20,783,290	6,339,000	4,148,032	12,089,432
Retained earnings, appropriated	1,510,840	429,896	1,080,945	-	784,842	218,248	*28,542	*5,686	*172,498
Retained earnings, unappropriated [26]	498,705,159	61,521,548	435,896,105	1,287,506	344,209,589	38,842,996	12,783,738	8,023,446	43,104,765
Less: Cost of treasury stock	92,711,918	19,038,528	73,335,745	*337,645	124,685,302	7,316,737	6,067,628	1,906,209	7,990,433
Total receipts	**4,331,422,465**	**1,799,659,781**	**2,524,758,242**	**7,004,442**	**3,632,939,605**	**756,620,133**	**76,502,458**	**104,208,988**	**212,162,494**
Business receipts	4,251,321,108	1,770,816,446	2,473,884,318	6,620,344	3,558,629,597	739,940,236	75,407,336	101,924,632	208,359,084
Interest	10,512,783	4,699,378	5,809,323	4,082	4,939,024	795,541	188,395	161,328	414,924
Interest on Government obligations: State and local	184,005	68,050	115,911	44	132,790	5,384	2,592	4,076	37,008
Rents	3,995,624	1,645,747	2,344,358	*5,519	2,921,177	378,941	26,094	29,525	410,669
Royalties	10,846,920	3,189,711	7,646,818	10,391	5,541,101	22,406	9,518	49,635	*295,020
Net short-term capital gain reduced by net long-term capital loss	78,633	34,682	43,721	*229	26,281	9,735	-	179	*558
Net long-term capital gain reduced by net short-term capital loss	6,084,922	789,102	5,282,959	*12,861	1,585,838	191,911	53,177	*25,738	35,280
Net gain, noncapital assets	4,174,811	2,318,840	1,846,113	*9,859	2,170,637	698,438	38,563	22,998	95,359
Dividends received from domestic corporations	3,459,427	248,894	3,206,434	*4,099	246,185	14,384	2,759	3,133	9,925
Dividends received from foreign corporations	3,042,028	622,411	2,419,617	-	2,920,488	*10,696	1,004	8,149	*23
Other receipts	37,722,203	15,226,518	22,158,670	337,015	53,826,487	14,552,461	773,019	1,979,594	2,504,644
Total deductions	**4,235,905,771**	**1,757,853,236**	**2,471,943,794**	**6,108,741**	**3,541,720,151**	**743,860,858**	**73,878,889**	**101,450,900**	**203,244,984**
Cost of goods sold	3,510,820,684	1,408,638,736	2,101,854,799	*327,148	2,661,717,908	622,236,871	43,692,020	72,751,119	141,013,496
Compensation of officers	40,772,547	24,275,188	14,980,337	1,517,022	30,029,050	6,768,588	1,888,371	1,505,007	2,391,734
Salaries and wages	216,346,024	116,465,358	98,266,666	1,614,000	316,504,034	45,140,457	8,923,164	10,088,986	25,005,401
Repairs	11,941,816	5,223,491	6,687,013	31,312	18,810,409	2,067,180	542,455	406,028	1,389,532
Bad debts	5,718,587	3,311,943	2,399,551	*7,092	4,711,722	457,465	194,506	119,127	636,905
Rent paid on business property	36,029,319	18,903,431	16,890,849	235,039	81,054,333	10,299,393	4,049,534	2,654,065	4,418,922
Taxes paid	37,863,228	16,992,230	20,605,172	265,825	54,589,774	8,253,114	1,836,542	1,735,661	4,645,059
Interest paid	29,067,682	12,108,833	16,913,392	45,457	25,361,974	3,890,907	460,712	595,978	2,110,218
Charitable contributions	938,052	369,351	567,277	1,424	2,204,132	40,459	114,347	26,031	68,041
Amortization	13,443,365	6,221,663	7,203,244	18,458	5,144,633	888,782	123,063	208,871	150,547
Depreciation	63,722,078	33,640,902	29,899,224	181,952	61,685,501	5,632,254	1,221,507	1,171,104	4,592,686
Depletion	1,134,055	27,057	1,106,764	*234	8,502	*1,126	-	-	*3,295
Advertising	28,258,740	13,628,649	14,598,569	31,522	43,311,795	7,382,109	2,936,090	1,906,335	2,850,810
Pension, profit sharing, stock, annuity	9,956,625	4,463,560	5,433,438	59,627	8,414,306	519,522	83,292	178,618	452,658
Employee benefit programs	24,456,717	11,919,489	12,405,116	132,112	28,057,569	3,721,550	668,565	762,711	2,548,082
Domestic production activities deduction	1,260,422	532,848	727,573	-	448,342	11,017	*3,973	*8,107	3,623
Net loss, noncapital assets	2,169,148	887,700	1,271,178	*10,270	2,451,353	468,062	109,987	60,828	146,437
Other deductions	202,006,683	80,242,806	120,133,630	1,630,247	197,214,814	26,082,001	7,030,762	7,272,324	10,817,535
Total receipts less total deductions	95,516,694	41,806,545	52,814,449	895,701	91,219,454	12,759,275	2,623,569	2,758,088	8,917,510
Constructive taxable income from related foreign corporations	5,683,811	2,176,170	3,507,642	-	5,180,384	1,614	2,556	189,101	41,581
Net income (less deficit)	**101,016,500**	**43,914,664**	**56,206,179**	**895,656**	**96,267,048**	**12,755,506**	**2,623,532**	**2,943,113**	**8,922,083**
Income subject to tax	**74,234,293**	**28,913,463**	**44,955,430**	**365,400**	**81,463,348**	**4,771,921**	**2,066,677**	**2,605,478**	**7,570,081**
Total income tax before credits [7]	25,994,538	9,951,823	15,920,787	121,928	28,285,324	1,617,197	709,983	906,832	2,622,858
Income tax	25,629,252	9,881,194	15,626,151	121,906	28,259,772	1,616,237	709,246	903,405	2,622,576
Alternative minimum tax	348,839	56,475	292,365	-	27,106	4,179	*737	*3,417	*228
Foreign tax credit	3,194,550	1,009,518	2,185,032	-	2,273,819	*2,652	*9,146	*25,545	*65,436
General business credit	1,190,505	347,173	842,349	*984	836,346	36,564	15,253	14,235	61,117
Prior year minimum tax credit	127,794	30,231	97,563	-	22,719	10,356	920	168	*204
Total income tax after credits [2]	**21,484,291**	**8,567,246**	**12,796,102**	**120,944**	**25,152,439**	**1,567,624**	**684,664**	**866,884**	**2,496,102**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 6. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale and retail trade—continued								
	Retail trade—continued								Wholesale and retail trade not allocable
	Food, beverage and liquor stores	Health and personal care stores	Gasoline stations	Clothing and clothing accessories stores	Sporting goods, hobby, book, and music stores	General merchandise stores	Miscellaneous store retailers	Nonstore retailers	
	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)	(51)
Number of returns	**95,638**	**43,603**	**42,898**	**51,829**	**27,028**	**10,736**	**73,293**	**56,063**	**-**
Total assets	**194,308,591**	**154,307,082**	**52,082,838**	**113,827,172**	**49,373,924**	**376,967,040**	**58,941,314**	**125,680,630**	**-**
Cash	15,770,530	7,919,081	4,929,733	14,104,839	4,183,356	13,210,649	6,901,458	12,535,998	-
Notes and accounts receivable	14,241,443	29,854,737	4,058,578	7,597,512	5,065,959	5,868,061	9,806,821	22,356,531	-
Less: Allowance for bad debts	120,880	989,605	68,540	293,814	134,415	121,126	169,970	736,425	-
Inventories	31,044,818	29,738,481	6,119,412	32,129,123	16,751,802	74,987,337	15,146,254	13,659,366	-
Investments in Government obligations	*16,006	*13,055	*7,576	*20,400	*3,446	-	13,993	18,824	-
Tax-exempt securities	*2,591,989	*34,773	-	133,997	[1]	*157	*227	*27,027	-
Other current assets	7,757,787	4,649,664	2,027,090	6,546,659	1,680,416	9,358,307	2,541,818	10,299,949	-
Loans to shareholders	541,341	390,301	832,492	385,223	411,619	*183,319	620,571	403,872	-
Mortgage and real estate loans	77,278	*1,917	160,199	*6,237	*13,382	*52,665	*275,179	*18,953	-
Other investments	23,260,459	5,181,261	3,169,937	7,383,532	3,479,653	21,589,262	4,797,734	17,581,716	-
Depreciable assets	149,328,712	40,141,820	41,263,566	63,014,384	23,904,853	204,396,158	24,194,933	29,029,264	-
Less: Accumulated depreciation	81,735,694	20,684,921	22,106,925	38,084,435	14,369,009	82,536,110	15,845,457	17,028,948	-
Depletable assets	*2,397	*3,804	-	-	*60	-	*18	*76	-
Less: Accumulated depletion	*2,285	*960	-	-	*60	-	-	*58	-
Land	10,885,579	3,285,409	6,542,765	1,437,773	974,152	28,507,332	869,662	379,219	-
Intangible assets (amortizable)	18,617,050	57,568,600	4,049,966	12,645,544	6,744,186	18,163,517	8,525,163	37,032,077	-
Less: Accumulated amortization	3,804,387	5,405,073	1,300,469	1,576,621	1,167,906	1,336,092	1,218,690	6,684,437	-
Other assets	5,836,448	2,604,738	2,397,459	8,376,818	1,832,428	84,643,603	2,481,600	6,787,625	-
Total liabilities	**194,308,591**	**154,307,082**	**52,082,838**	**113,827,172**	**49,373,924**	**376,967,040**	**58,941,314**	**125,680,630**	**-**
Accounts payable	43,103,387	23,368,234	7,183,551	17,161,347	8,914,493	48,657,478	7,684,917	19,758,893	-
Mortgages, notes, and bonds payable in less than one year	5,967,661	6,289,173	1,555,080	3,199,206	1,561,793	20,237,091	3,332,096	6,455,056	-
Other current liabilities	17,310,705	16,956,716	3,421,364	14,723,281	5,878,854	41,896,093	5,499,025	12,481,593	-
Loans from shareholders	6,619,872	2,302,248	4,387,703	3,169,858	2,271,015	706,857	5,044,939	1,318,741	-
Mortgages, notes, and bonds payable in one year or more	41,159,477	29,102,889	14,123,751	25,198,596	16,776,126	86,238,987	13,015,048	20,921,193	-
Other liabilities	20,844,780	6,600,771	4,366,318	7,028,760	4,231,703	39,773,519	6,431,356	17,284,324	-
Capital stock	15,458,722	2,834,025	2,287,202	5,143,839	858,832	1,542,065	2,448,744	4,157,029	-
Additional paid-in capital	22,306,629	47,152,554	7,375,391	26,504,136	8,083,926	47,410,889	15,313,686	54,684,790	-
Retained earnings, appropriated	*44,241	*27,440	*24,307	*13,798	*35,887	*156,294	*44,778	*13,122	-
Retained earnings, unappropriated [26]	40,518,852	38,394,952	7,999,803	30,582,237	2,868,508	109,794,073	7,205,699	4,090,519	-
Less: Cost of treasury stock	19,025,735	18,721,920	641,632	18,897,885	2,107,213	19,446,305	7,078,974	15,484,630	-
Total receipts	**568,883,783**	**316,756,590**	**346,316,519**	**196,949,166**	**82,493,380**	**669,077,434**	**105,621,001**	**197,347,659**	**-**
Business receipts	558,689,953	310,795,563	343,811,669	192,820,345	80,127,489	651,183,732	103,064,870	192,504,688	-
Interest	498,482	77,347	53,026	531,453	594,519	843,183	195,448	585,378	-
Interest on Government obligations:									
State and local	45,063	6,327	4,215	10,732	*4,673	8,817	2,584	1,320	-
Rents	512,163	168,742	155,971	108,847	46,660	949,611	43,179	90,775	-
Royalties	1,826,102	115,360	*50,328	555,745	142,422	1,397,041	233,969	843,553	-
Net short-term capital gain reduced by net long-term capital loss	*548	*175	*545	*9,472	*7	165	*4,277	*619	-
Net long-term capital gain reduced by net short-term capital loss	286,294	499,323	62,766	177,328	*79,844	70,164	32,821	71,190	-
Net gain, noncapital assets	273,536	333,458	188,115	37,778	235,111	20,703	44,942	181,636	-
Dividends received from domestic corporations	6,035	4,729	5,383	132,191	*458	2,109	18,137	46,942	-
Dividends received from foreign corporations	*1,315,297	244,220	619	106,180	76,068	107,626	*292,893	757,714	-
Other receipts	5,430,311	4,511,347	1,983,881	2,459,094	1,186,128	14,494,284	1,687,881	2,263,844	-
Total deductions	**558,656,902**	**304,817,859**	**344,393,825**	**187,703,212**	**81,662,452**	**645,074,570**	**102,983,680**	**193,992,021**	**-**
Cost of goods sold	418,635,898	223,755,479	312,193,489	101,744,741	48,712,528	478,555,401	63,887,392	134,539,474	-
Compensation of officers	3,196,420	3,359,533	1,275,321	2,698,958	1,039,716	1,014,008	2,218,010	2,673,383	-
Salaries and wages	50,916,213	30,710,714	8,897,566	27,003,827	10,009,369	71,695,448	12,489,214	15,623,673	-
Repairs	4,238,280	1,119,706	1,295,230	1,436,632	777,557	4,104,230	778,672	654,908	-
Bad debts	259,691	598,620	231,746	374,290	137,701	461,687	116,552	1,123,433	-
Rent paid on business property	12,277,496	9,617,972	3,549,160	15,450,116	4,780,892	6,898,552	5,243,847	1,814,382	-
Taxes paid	8,623,869	3,842,492	2,804,417	4,536,595	1,848,350	12,147,004	2,239,506	2,077,165	-
Interest paid	2,980,444	2,058,314	969,195	1,859,715	1,634,115	5,339,365	1,189,474	2,273,538	-
Charitable contributions	467,178	41,268	10,919	214,050	30,444	1,102,456	39,067	49,870	-
Amortization	787,019	974,162	243,564	463,533	175,467	197,157	204,293	728,176	-
Depreciation	11,536,864	3,985,293	3,278,051	6,123,680	2,163,093	15,995,313	1,790,589	4,195,067	-
Depletion	-	*924	66	*3,083	-	8	-	-	-
Advertising	3,618,247	2,429,136	305,051	4,498,350	2,183,718	8,690,863	1,901,559	4,609,526	-
Pension, profit sharing, stock, annuity	2,267,293	987,180	112,447	470,478	129,037	2,539,460	142,636	531,684	-
Employee benefit programs	6,255,152	2,648,659	420,637	2,056,235	581,148	6,062,175	983,681	1,348,974	-
Domestic production activities deduction	78,075	175,777	5,212	*51,507	7,335	68,094	*16,942	18,679	-
Net loss, noncapital assets	268,242	66,911	15,042	511,001	210,544	382,930	48,774	162,593	-
Other deductions	32,250,519	18,445,718	8,786,711	18,206,421	7,241,437	29,820,418	9,693,472	21,567,496	-
Total receipts less total deductions	10,226,882	11,938,731	1,922,694	9,245,955	830,929	24,002,864	2,637,321	3,355,638	-
Constructive taxable income from related foreign corporations	555,270	*171,662	-	382,660	52,475	1,796,360	292,615	1,694,490	-
Net income (less deficit)	**10,737,088**	**12,104,066**	**1,918,478**	**9,617,882**	**878,731**	**25,790,408**	**2,927,352**	**5,048,809**	**-**
Income subject to tax	**8,959,923**	**10,337,469**	**599,271**	**10,115,155**	**1,148,400**	**26,641,751**	**2,426,747**	**4,220,476**	**-**
Total income tax before credits [7]	3,103,216	3,595,562	193,034	3,523,362	395,166	9,325,136	825,697	1,467,282	-
Income tax	3,100,337	3,593,779	192,009	3,516,898	394,802	9,322,707	825,307	1,462,470	-
Alternative minimum tax	*3,342	*1,410	*978	6,243	*364	*2,140	*390	3,679	-
Foreign tax credit	618,878	*169,141	1,051	194,511	42,692	504,986	*222,020	417,762	-
General business credit	109,555	27,341	30,400	61,850	13,003	408,428	17,776	40,825	-
Prior year minimum tax credit	*778	*143	*1,903	*1,950	212	-	256	5,828	-
Total income tax after credits [2]	**2,374,004**	**3,398,938**	**159,679**	**3,265,051**	**339,259**	**8,411,722**	**585,645**	**1,002,867**	**-**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 6. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing						
	Total	Air, rail, and water transportation	Truck transportation	Transit and ground passenger transportation	Pipeline transportation	Other transportation and support activities	Warehousing and storage
	(52)	(53)	(54)	(55)	(56)	(57)	(58)
Number of returns	**208,491**	**11,497**	**115,589**	**32,090**	**264**	**44,514**	**4,537**
Total assets	**725,293,271**	**366,155,629**	**106,743,851**	**20,247,539**	**43,342,247**	**155,558,830**	**33,245,176**
Cash	48,524,254	22,546,809	8,973,446	1,101,625	892,558	13,514,667	1,495,150
Notes and accounts receivable	83,849,167	18,649,946	21,388,703	2,331,760	3,164,958	32,844,925	5,468,874
Less: Allowance for bad debts	1,785,632	465,839	352,569	40,472	312,709	539,720	74,324
Inventories	8,898,326	4,196,956	1,183,563	119,983	326,987	2,103,850	966,987
Investments in Government obligations	6,968,337	*6,857,795	*58,201	-	-	27,980	*24,361
Tax-exempt securities	474,646	39,385	*17,870	*45,837	*10,752	*360,755	*47
Other current assets	41,275,271	17,381,646	12,191,086	1,214,132	2,091,863	7,303,856	1,092,688
Loans to shareholders	12,353,451	216,640	9,092,992	1,359,404	*201,950	1,284,510	197,955
Mortgage and real estate loans	299,344	*26,076	*167,350	*1,556	-	*55,809	*48,552
Other investments	61,715,042	21,648,075	7,902,288	1,731,342	4,830,263	18,701,005	6,902,069
Depreciable assets	610,723,017	328,377,003	101,735,872	14,033,433	51,448,055	97,523,297	17,605,357
Less: Accumulated depreciation	259,911,974	98,112,733	65,748,354	7,864,310	25,711,759	53,793,262	8,681,555
Depletable assets	32,232	1,221	*16,791	741	*12,772	707	-
Less: Accumulated depletion	*11,309	3	*8,685	692	*1,929	-	-
Land	10,413,627	4,135,178	2,847,355	321,792	122,946	1,941,799	1,044,557
Intangible assets (amortizable)	73,174,724	31,762,708	6,732,266	5,649,044	4,157,770	19,987,032	4,885,904
Less: Accumulated amortization	10,875,444	2,586,566	1,835,338	1,118,464	119,480	4,316,600	898,995
Other assets	39,176,194	11,481,332	2,381,014	1,360,829	2,227,250	18,558,218	3,167,551
Total liabilities	**725,293,271**	**366,155,629**	**106,743,851**	**20,247,539**	**43,342,247**	**155,558,830**	**33,245,176**
Accounts payable	62,604,931	17,752,676	9,908,243	1,047,720	1,580,776	30,273,219	2,042,296
Mortgages, notes, and bonds payable in less than one year	30,669,181	12,056,284	7,909,627	1,204,546	2,602,512	4,084,636	2,811,576
Other current liabilities	85,441,642	45,687,185	20,630,506	1,986,440	1,674,292	13,619,279	1,843,941
Loans from shareholders	20,178,724	3,699,978	6,047,828	3,474,345	*286,705	5,177,629	1,492,239
Mortgages, notes, and bonds payable in one year or more	194,810,751	96,511,613	25,084,128	6,669,488	20,574,881	35,975,713	9,994,927
Other liabilities	153,688,859	110,770,158	7,585,676	1,250,749	6,804,948	24,553,959	2,723,371
Capital stock	28,867,474	17,716,687	2,306,121	460,226	3,290,163	4,351,805	742,472
Additional paid-in capital	150,513,741	84,211,582	11,129,962	4,666,307	11,373,061	28,439,935	10,692,894
Retained earnings, appropriated	186,956	*42,608	*20,052	520	220	*79,006	*44,550
Retained earnings, unappropriated [26]	14,817,979	-13,637,276	20,422,533	-238,809	-4,043,479	11,311,749	1,003,262
Less: Cost of treasury stock	16,486,966	8,655,866	4,300,825	273,993	*801,833	2,308,099	146,350
Total receipts	**824,564,227**	**256,602,457**	**247,101,921**	**27,215,227**	**19,822,102**	**247,770,252**	**26,052,269**
Business receipts	790,708,952	246,494,976	239,902,522	26,482,340	11,814,531	240,677,597	25,336,987
Interest	1,773,093	413,303	702,272	99,165	105,865	376,259	76,229
Interest on Government obligations:							
State and local	34,203	7,868	6,840	*1,947	-	13,803	3,745
Rents	1,691,859	983,932	369,709	18,048	39,177	263,581	17,412
Royalties	2,017,650	62,329	9,184	11,731	*3,778	1,915,729	*14,899
Net short-term capital gain reduced by net long-term capital loss	10,368	*4,604	*262	959	-	4,481	62
Net long-term capital gain reduced by net short-term capital loss	953,382	334,927	108,778	68,322	*147,487	166,155	127,714
Net gain, noncapital assets	10,389,007	1,244,798	2,135,377	128,585	6,309,847	528,767	41,634
Dividends received from domestic corporations	155,348	27,469	17,983	*773	54,470	53,770	884
Dividends received from foreign corporations	486,313	95,465	*2,930	3,615	16,500	361,573	6,231
Other receipts	16,344,052	6,932,786	3,846,065	399,742	1,330,449	3,408,536	426,473
Total deductions	**809,114,966**	**255,112,139**	**243,144,283**	**26,693,152**	**19,081,098**	**239,764,342**	**25,319,952**
Cost of goods sold	262,272,788	68,462,471	75,935,716	6,619,928	2,668,379	98,072,108	10,514,188
Compensation of officers	13,650,600	1,330,356	8,174,996	713,207	144,216	2,947,293	340,530
Salaries and wages	128,592,885	38,939,078	37,715,473	7,158,572	1,275,507	39,091,232	4,413,023
Repairs	26,565,072	12,625,161	6,591,121	516,839	237,500	6,112,080	482,370
Bad debts	1,217,181	187,664	271,994	38,251	199,186	454,159	65,927
Rent paid on business property	38,444,512	15,519,200	11,896,310	1,465,456	137,125	7,780,859	1,645,564
Taxes paid	22,889,915	6,400,140	7,965,290	1,245,119	620,577	5,888,663	770,124
Interest paid	15,019,198	7,212,463	2,578,451	672,764	1,672,865	2,251,834	630,819
Charitable contributions	169,820	37,059	20,929	2,555	898	102,239	6,139
Amortization	2,444,756	708,496	308,482	181,340	258,445	827,498	160,495
Depreciation	50,532,614	21,075,135	12,701,877	1,640,282	4,389,676	9,398,432	1,327,211
Depletion	90,898	*9,366	*3,731	-	*77,784	1	17
Advertising	2,853,679	1,289,543	531,407	141,532	5,628	834,426	51,143
Pension, profit sharing, stock, annuity	9,763,059	4,497,318	1,008,719	113,797	86,171	3,958,002	99,053
Employee benefit programs	22,920,215	8,311,346	5,094,918	565,882	172,929	8,222,432	552,707
Domestic production activities deduction	18,290	5,256	*772	-	14	2,671	*9,576
Net loss, noncapital assets	576,244	309,285	28,586	6,669	19,125	210,971	1,609
Other deductions	211,093,242	68,192,804	72,315,512	5,610,958	7,115,072	53,609,440	4,249,455
Total receipts less total deductions	15,449,261	1,490,317	3,957,638	522,075	741,004	8,005,910	732,317
Constructive taxable income from related foreign corporations	284,067	57,817	12,029	1,534	-	203,646	*9,042
Net income (less deficit)	**15,699,125**	**1,540,266**	**3,962,827**	**521,662**	**741,004**	**8,195,752**	**737,614**
Income subject to tax	**14,536,809**	**4,515,658**	**1,259,096**	**155,201**	**939,167**	**7,031,700**	**635,987**
Total income tax before credits [7]	5,016,041	1,583,600	404,862	50,005	327,662	2,430,768	219,144
Income tax	4,998,911	1,575,670	400,620	48,835	327,477	2,428,856	217,453
Alternative minimum tax	15,176	5,465	5,155	*1,170	185	1,519	1,682
Foreign tax credit	328,202	25,561	*2,393	1,832	911	283,483	*14,022
General business credit	221,544	85,652	13,087	4,231	341	116,315	1,918
Prior year minimum tax credit	10,314	*5,463	2,415	-	439	*1,471	*527
Total income tax after credits [2]	**4,456,031**	**1,466,925**	**386,967**	**43,942**	**325,971**	**2,029,550**	**202,676**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 6. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Information						
	Total	Publishing industries (except Internet)	Motion picture and sound recording industries	Broadcasting (except Internet)	Telecommunications (including paging, cellular, satellite, cable and internet service providers)	Data processing, hosting, and related services	Other information services (including news syndicates, libraries, and internet publishing & broadcasting)
	(59)	(60)	(61)	(62)	(63)	(64)	(65)
Number of returns	**120,800**	**28,487**	**32,633**	**7,141**	**18,246**	**9,844**	**24,450**
Total assets	**2,501,351,387**	**486,740,599**	**249,050,556**	**257,614,106**	**1,278,053,377**	**75,632,746**	**154,260,002**
Cash	119,269,137	40,975,185	15,608,878	10,582,837	30,931,211	6,583,573	14,587,452
Notes and accounts receivable	293,036,527	52,046,357	33,834,589	17,623,350	170,620,401	6,144,881	12,766,949
Less: Allowance for bad debts	9,950,636	2,894,756	1,946,955	559,587	3,954,075	158,033	437,231
Inventories	23,978,514	6,275,317	11,319,633	1,054,168	4,724,019	75,169	530,207
Investments in Government obligations	666,560	465,099	95,666	26,783	77,065	*1,932	15
Tax-exempt securities	1,748,384	775,445	*350,374	436,597	136,090	*49,878	-
Other current assets	106,359,801	20,763,438	9,204,673	13,613,801	30,419,069	4,098,679	28,260,141
Loans to shareholders	3,881,543	1,666,734	608,422	682,954	633,024	149,355	141,055
Mortgage and real estate loans	498,054	*167,593	*11,722	*114,721	*47,669	*153,750	*2,599
Other investments	572,946,245	88,651,658	46,472,301	66,254,876	322,023,036	10,683,012	38,861,362
Depreciable assets	914,081,307	79,635,847	38,194,630	70,111,341	671,839,423	27,247,231	27,052,834
Less: Accumulated depreciation	540,075,992	51,363,291	22,685,952	41,106,107	396,559,333	14,505,710	13,855,600
Depletable assets	372,802	13,524	331,225	10,770	-	17,247	35
Less: Accumulated depletion	127,170	3,669	105,655	600	-	17,247	-
Land	14,782,034	3,390,003	1,887,014	2,295,067	6,193,798	602,637	413,515
Intangible assets (amortizable)	901,501,338	205,917,955	87,798,865	144,593,627	380,906,460	32,814,298	49,470,134
Less: Accumulated amortization	174,924,204	45,584,558	9,956,629	43,586,013	59,173,327	5,811,446	10,812,231
Other assets	273,307,144	85,842,718	38,027,754	15,465,521	119,188,846	7,503,539	7,278,766
Total liabilities	**2,501,351,387**	**486,740,599**	**249,050,556**	**257,614,106**	**1,278,053,377**	**75,632,746**	**154,260,002**
Accounts payable	133,196,998	21,928,728	27,412,077	3,712,935	70,937,166	3,526,282	5,679,810
Mortgages, notes, and bonds payable in less than one year	114,898,537	12,786,101	2,904,139	4,295,191	89,845,102	2,045,907	3,022,096
Other current liabilities	297,054,105	135,289,430	22,631,261	45,796,767	69,396,897	7,576,199	16,363,551
Loans from shareholders	19,511,045	6,102,038	6,834,397	1,300,323	2,740,615	840,427	1,693,247
Mortgages, notes, and bonds payable in one year or more	623,611,288	85,137,557	59,393,598	85,018,965	352,980,803	23,910,901	17,169,464
Other liabilities	452,016,588	68,442,747	27,796,943	38,831,030	286,135,822	6,595,912	24,214,134
Capital stock	124,387,102	38,570,881	5,631,655	10,219,650	29,200,977	4,130,736	36,633,202
Additional paid-in capital	1,141,471,858	268,578,647	192,921,464	116,781,907	404,625,507	51,131,148	107,433,185
Retained earnings, appropriated	1,201,013	*71,176	-	*45,283	1,011,602	63,714	9,237
Retained earnings, unappropriated [26]	-124,945,368	15,673,199	-52,839,518	-40,049,844	15,663,191	-19,153,205	-44,239,192
Less: Cost of treasury stock	281,051,780	165,839,905	43,635,460	8,338,103	44,484,305	5,035,275	13,718,732
Total receipts	**1,083,762,544**	**271,571,892**	**117,548,362**	**111,017,994**	**466,269,046**	**38,722,372**	**78,632,877**
Business receipts	943,514,919	209,916,353	105,614,246	98,546,378	421,740,756	36,481,983	71,215,202
Interest	14,254,498	784,106	601,214	1,922,892	9,810,687	178,917	956,682
Interest on Government obligations:							
State and local	158,865	48,361	1,992	12,411	66,686	*1,725	27,690
Rents	8,671,800	455,438	378,638	293,351	7,362,034	34,727	147,613
Royalties	26,691,129	10,686,903	3,950,061	5,106,198	4,799,887	853,505	1,294,575
Net short-term capital gain reduced by net long-term capital loss	434,425	19,137	3,243	27,989	362,339	752	*20,964
Net long-term capital gain reduced by net short-term capital loss	5,303,507	1,095,349	238,966	331,644	2,811,478	228,835	597,235
Net gain, noncapital assets	2,297,310	290,942	160,002	139,135	1,149,708	390,609	166,915
Dividends received from domestic corporations	1,054,385	548,836	201,202	14,631	286,115	3,239	*364
Dividends received from foreign corporations	3,781,090	1,895,216	986,192	310,909	441,037	*16,348	131,388
Other receipts	77,600,615	45,831,252	5,412,606	4,312,456	17,438,319	531,732	4,074,250
Total deductions	**1,040,401,093**	**247,872,221**	**108,572,120**	**105,011,631**	**464,891,557**	**38,460,094**	**75,593,471**
Cost of goods sold	234,793,732	68,981,298	24,223,002	11,813,027	104,724,321	8,648,256	16,403,827
Compensation of officers	14,393,985	4,405,024	3,054,260	1,697,279	2,472,176	1,078,174	1,687,073
Salaries and wages	178,331,491	64,966,935	11,211,603	15,254,073	57,379,400	10,383,800	19,135,679
Repairs	12,332,138	1,709,925	830,988	647,278	8,228,525	449,882	465,540
Bad debts	6,515,329	892,884	645,964	506,680	4,052,232	132,444	285,126
Rent paid on business property	26,548,675	4,068,225	5,986,693	2,372,170	11,487,002	1,499,338	1,135,247
Taxes paid	26,646,256	7,015,009	3,142,620	2,077,214	11,099,626	1,068,412	2,243,374
Interest paid	53,914,592	8,837,256	4,722,748	7,408,623	28,718,101	1,811,731	2,416,133
Charitable contributions	648,159	278,418	73,366	75,416	101,278	8,611	111,070
Amortization	40,818,098	6,625,708	15,766,537	8,945,601	7,215,503	848,180	1,416,568
Depreciation	86,783,030	7,570,573	6,892,581	5,431,508	59,433,914	3,245,425	4,209,027
Depletion	*10,417	-	*7,307	400	*2,704	5	-
Advertising	26,132,875	6,928,714	5,449,803	3,246,056	7,524,274	704,525	2,279,503
Pension, profit sharing, stock, annuity	10,627,478	2,137,359	626,404	710,101	6,451,994	163,841	537,780
Employee benefit programs	23,885,575	7,093,516	1,583,753	3,621,172	9,434,518	755,241	1,397,376
Domestic production activities deduction	4,112,428	2,270,186	789,116	747,688	190,157	*66,040	49,242
Net loss, noncapital assets	2,820,347	1,302,685	69,662	135,906	963,243	46,383	302,468
Other deductions	291,086,489	52,788,505	23,495,713	40,321,439	145,412,589	7,549,805	21,518,438
Total receipts less total deductions	43,361,451	23,699,672	8,976,242	6,006,363	1,377,489	262,278	3,039,406
Constructive taxable income from related foreign corporations	5,366,617	3,237,129	598,791	240,004	505,613	30,470	754,611
Net income (less deficit)	**48,569,203**	**26,888,440**	**9,573,041**	**6,233,956**	**1,816,416**	**291,023**	**3,766,327**
Income subject to tax	**64,796,785**	**27,001,833**	**9,508,378**	**8,690,090**	**11,071,786**	**2,048,538**	**6,476,160**
Total income tax before credits [7]	22,800,052	9,466,906	3,319,501	3,042,498	3,995,989	716,534	2,258,623
Income tax	22,616,526	9,434,105	3,316,454	3,038,621	3,856,780	714,815	2,255,752
Alternative minimum tax	43,796	20,325	928	*3,745	14,208	1,719	2,871
Foreign tax credit	6,032,785	3,830,899	1,116,798	620,566	268,750	*21,462	174,310
General business credit	1,015,289	625,592	*12,549	11,277	53,298	40,010	272,563
Prior year minimum tax credit	8,157	3,198	114	*395	1,451	330	*2,669
Total income tax after credits [2]	**15,744,271**	**5,007,084**	**2,190,041**	**2,410,260**	**3,672,487**	**654,732**	**1,809,667**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 6. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance					Real estate and rental and leasing			
	Total	Credit intermediation	Securities, commodity contracts, other financial investments, and related activities	Insurance carriers and related activities	Funds, trusts, and other financial vehicles	Total	Real estate	Rental and leasing services	Lessors of nonfinancial intangible assets (except copyrighted works)
	(66)	(67)	(68)	(69)	(70)	(71)	(72)	(73)	(74)
Number of returns	**241,606**	**38,788**	**60,844**	**119,776**	**22,198**	**634,200**	**590,314**	**40,491**	**3,396**
Total assets	**39,966,213,651**	**8,469,545,710**	**6,547,815,944**	**9,111,361,890**	**15,837,490,108**	**1,606,000,763**	**1,368,131,487**	**209,346,331**	**28,522,945**
Cash	1,206,204,000	353,037,772	550,304,069	192,003,470	110,858,689	77,863,433	64,474,272	11,287,500	2,101,661
Notes and accounts receivable	2,983,640,023	973,901,948	1,439,122,504	318,514,485	252,101,086	69,159,232	37,668,427	29,980,130	1,510,675
Less: Allowance for bad debts	32,296,485	26,402,394	1,305,642	2,517,805	2,070,644	2,722,513	1,749,923	898,586	74,005
Inventories	1,835,606	530,065	522,770	753,971	28,799	5,631,824	520,085	4,982,573	129,165
Investments in Government obligations	1,946,496,978	123,947,497	210,326,702	352,780,780	1,259,441,999	395,029	344,476	*50,552	-
Tax-exempt securities	1,532,817,475	42,531,447	6,833,840	715,657,141	767,795,047	1,712,803	1,215,856	*24,683	472,264
Other current assets	2,620,038,811	172,326,567	1,819,571,774	392,303,880	235,836,590	66,340,734	54,465,236	8,549,353	3,326,144
Loans to shareholders	48,054,557	39,483,512	1,949,999	4,388,825	2,232,221	16,244,240	14,986,032	1,180,957	*77,251
Mortgage and real estate loans	6,351,761,681	5,489,764,078	5,286,823	492,740,824	363,969,956	19,366,365	18,894,186	472,179	-
Other investments	19,574,335,364	944,183,104	1,417,073,158	4,414,779,522	12,798,299,580	393,664,311	363,135,583	23,400,715	7,128,013
Depreciable assets	314,714,905	101,843,376	64,448,774	135,606,335	12,816,419	950,223,568	760,713,228	187,640,582	1,869,758
Less: Accumulated depreciation	123,159,923	38,040,878	36,378,155	46,810,818	1,930,072	295,400,898	210,426,398	83,987,273	987,227
Depletable assets	4,278,133	*1,026	552,202	3,572,880	*152,025	450,277	354,078	*70,134	*26,066
Less: Accumulated depletion	2,423,397	726	162,582	2,212,139	*47,950	153,956	91,051	*62,906	-
Land	13,896,673	4,738,440	3,978,986	2,414,751	2,764,496	187,886,426	185,753,455	1,899,375	233,596
Intangible assets (amortizable)	415,461,943	105,586,100	145,205,348	162,856,331	1,814,165	71,073,527	42,414,161	19,022,672	9,636,693
Less: Accumulated amortization	56,991,574	20,267,748	12,406,814	23,664,098	652,915	17,199,437	12,686,155	3,225,145	1,288,137
Other assets	3,167,548,882	202,382,523	932,892,188	1,998,193,554	34,080,617	61,465,801	48,145,938	8,958,835	4,361,028
Total liabilities	**39,966,213,651**	**8,469,545,710**	**6,547,815,944**	**9,111,361,890**	**15,837,490,108**	**1,606,000,763**	**1,368,131,487**	**209,346,331**	**28,522,945**
Accounts payable	1,992,924,865	148,028,003	1,222,043,391	149,421,572	473,431,899	31,938,842	22,557,928	9,129,368	251,545
Mortgages, notes, and bonds payable in less than one year	1,238,186,182	627,868,316	364,525,673	59,858,949	185,933,245	64,476,428	37,181,748	24,998,374	2,296,305
Other current liabilities	7,179,906,052	1,403,855,030	2,141,215,801	3,322,748,898	312,086,324	64,893,560	43,035,661	20,154,346	1,703,553
Loans from shareholders	59,090,403	24,340,767	25,347,194	7,809,054	1,593,387	73,416,589	64,034,327	9,241,110	*141,151
Mortgages, notes, and bonds payable in one year or more	6,694,750,363	5,584,201,816	677,159,422	348,149,663	85,239,463	582,183,421	491,071,528	86,109,265	5,002,628
Other liabilities	5,264,973,431	328,919,255	1,525,669,016	3,252,943,189	157,441,972	91,909,710	68,272,320	21,345,999	2,291,391
Capital stock	1,607,730,980	274,095,948	147,194,524	106,501,149	1,079,939,360	131,257,886	120,994,756	5,608,270	4,654,859
Additional paid-in capital	15,563,321,527	288,292,664	560,937,407	1,103,623,277	13,610,468,178	710,355,038	654,974,714	44,158,532	11,221,791
Retained earnings, appropriated	223,050,375	1,859,620	690,087	149,719,697	70,780,972	1,245,453	1,227,497	*17,956	-
Retained earnings, unappropriated [26]	359,092,492	-179,730,554	-50,334,471	727,295,061	-138,137,544	-117,610,398	-121,250,979	474,867	3,165,714
Less: Cost of treasury stock	216,813,020	32,185,156	66,632,098	116,708,619	1,287,146	28,065,764	13,968,014	11,891,756	2,205,993
Total receipts	**3,329,585,667**	**468,971,028**	**318,902,125**	**2,135,485,207**	**406,227,308**	**336,399,132**	**209,501,081**	**118,813,792**	**8,084,258**
Business receipts	2,040,468,496	144,492,613	195,252,816	1,700,082,326	640,741	221,599,580	112,269,425	104,609,303	4,720,852
Interest	729,739,871	270,583,355	76,776,659	214,814,190	167,565,667	6,784,015	5,220,985	1,444,961	118,068
Interest on Government obligations: State and local	42,640,999	2,594,605	361,884	13,738,710	25,945,800	137,576	108,225	24,032	5,318
Rents	12,773,890	1,233,128	1,104,551	8,885,846	1,550,365	51,369,034	51,077,646	274,955	16,433
Royalties	1,602,220	1,197,576	206,618	174,027	23,999	4,279,938	1,143,896	305,723	2,830,318
Net short-term capital gain reduced by net long-term capital loss	23,913,915	55,261	757,527	4,287,822	18,813,305	152,421	143,337	*8,955	130
Net long-term capital gain reduced by net short-term capital loss	27,891,261	1,593,104	2,806,173	21,979,224	1,512,761	14,656,081	14,321,659	289,222	*45,200
Net gain, noncapital assets	14,639,901	11,668,108	1,416,252	1,005,675	549,866	9,731,479	2,846,771	6,882,428	*2,280
Dividends received from domestic corporations	10,727,902	258,885	1,050,159	9,364,334	54,524	305,787	299,239	6,502	*47
Dividends received from foreign corporations	7,390,579	998,055	2,399,316	3,990,596	*2,612	87,025	69,716	*729	*16,580
Other receipts	417,796,632	34,296,339	36,770,168	157,162,456	189,567,669	27,296,195	22,000,182	4,966,981	329,031
Total deductions	**2,952,629,338**	**460,320,822**	**305,050,659**	**2,079,256,907**	**108,000,950**	**319,856,439**	**184,128,445**	**129,124,240**	**6,603,754**
Cost of goods sold	1,171,237,539	1,723,031	17,233,408	1,152,211,913	*69,187	31,581,611	3,803,090	26,966,966	811,554
Compensation of officers	33,830,776	6,038,442	14,115,879	13,502,258	174,197	12,285,492	9,784,022	2,205,829	295,640
Salaries and wages	291,268,036	43,507,880	68,140,328	179,141,323	478,505	52,997,454	36,227,275	15,277,116	1,493,063
Repairs	5,606,462	2,184,804	1,182,126	2,112,105	127,427	8,147,490	4,546,691	3,540,428	60,371
Bad debts	89,316,438	73,114,090	3,040,913	5,488,939	7,672,496	2,311,126	1,638,408	610,719	61,999
Rent paid on business property	24,550,659	4,929,196	5,954,509	13,610,031	56,923	15,829,914	9,379,889	6,235,788	214,237
Taxes paid	48,968,881	7,421,469	6,871,154	32,886,966	1,789,292	14,744,198	11,179,452	3,358,492	206,254
Interest paid	264,764,052	162,217,564	56,620,319	37,925,598	8,000,571	25,539,551	19,075,969	6,059,839	403,743
Charitable contributions	1,376,402	272,919	256,143	846,342	998	80,451	68,848	5,957	5,646
Amortization	25,249,409	4,420,560	3,887,965	16,636,050	304,834	3,058,648	1,892,784	866,982	298,882
Depreciation	42,123,892	17,571,301	5,098,521	19,098,557	355,512	55,433,730	15,414,201	39,711,448	308,081
Depletion	148,463	1,958	25,240	87,083	34,182	36,966	35,523	*36	*1,407
Advertising	21,123,780	6,684,294	2,678,817	11,738,423	22,246	4,013,110	2,339,856	1,525,942	147,312
Pension, profit sharing, stock, annuity	17,939,789	2,493,065	3,338,017	12,091,387	17,320	1,385,375	817,724	536,832	30,818
Employee benefit programs	27,435,212	4,682,164	4,900,523	17,667,388	185,137	4,357,123	2,363,439	1,889,924	103,761
Domestic production activities deduction	225,586	144,391	47,724	32,086	*1,385	53,687	6,213	*17,453	*30,021
Net loss, noncapital assets	13,388,143	8,785,515	3,351,013	936,111	315,503	5,955,410	4,940,609	985,460	29,341
Other deductions	874,075,820	114,128,178	108,308,060	563,244,347	88,395,235	82,045,105	60,614,450	19,329,029	2,101,626
Total receipts less total deductions	376,956,329	8,650,205	13,851,466	56,228,299	298,226,358	16,542,693	25,372,637	-10,310,448	1,480,504
Constructive taxable income from related foreign corporations	7,387,716	1,569,116	2,705,141	3,113,409	*50	122,392	50,996	39,119	32,277
Net income (less deficit)	**341,703,046**	**7,624,717**	**16,194,723**	**45,602,998**	**272,280,608**	**16,527,509**	**25,315,407**	**-10,295,361**	**1,507,463**
Income subject to tax	**122,319,031**	**35,125,942**	**26,535,093**	**58,607,743**	**2,050,253**	**7,573,112**	**5,137,057**	**1,117,613**	**1,318,443**
Total income tax before credits [7]	43,774,186	12,448,261	9,349,641	21,343,026	633,258	2,472,682	1,636,330	375,503	460,850
Income tax	42,575,431	12,246,703	9,317,002	20,401,097	610,629	2,414,311	1,584,698	368,963	460,650
Alternative minimum tax	1,076,311	137,118	21,756	911,318	6,120	44,464	38,652	5,613	200
Foreign tax credit	4,088,433	808,215	1,126,343	2,150,559	3,316	120,622	52,578	8,717	59,327
General business credit	1,377,625	388,515	208,175	780,833	102	41,568	11,818	11,623	18,127
Prior year minimum tax credit	281,486	43,602	16,143	201,804	19,937	54,385	52,377	1,304	704
Total income tax after credits [2]	**37,802,772**	**11,197,237**	**7,906,316**	**18,089,315**	**609,903**	**2,256,108**	**1,519,557**	**353,859**	**382,692**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 6. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Professional, scientific, and technical services	Management of companies (holding companies)	Administrative and support and waste management and remediation services			Educational services
			Total	Administrative and support services	Waste management and remediation services	
	(75)	(76)	(77)	(78)	(79)	(80)
Number of returns	**883,615**	**50,371**	**275,943**	**261,498**	**14,445**	**60,627**
Total assets	**939,328,061**	**15,015,435,455**	**318,640,032**	**229,234,909**	**89,405,123**	**54,817,661**
Cash	125,114,895	1,596,565,449	28,285,930	23,687,748	4,598,182	9,403,459
Notes and accounts receivable	175,832,136	5,881,452,434	52,935,493	43,308,548	9,626,945	6,770,021
Less: Allowance for bad debts	3,136,207	156,332,857	1,367,119	1,109,787	257,331	1,128,249
Inventories	16,512,023	467,844	3,716,433	2,662,795	1,053,639	546,086
Investments in Government obligations	302,047	877,285,265	125,692	*85,222	40,470	*17,399
Tax-exempt securities	287,217	212,025,925	291,854	243,612	*48,242	61,018
Other current assets	93,820,341	1,145,058,683	20,928,034	17,403,728	3,524,307	5,168,153
Loans to shareholders	9,122,101	2,780,180	3,947,638	3,654,583	293,055	478,328
Mortgage and real estate loans	1,080,094	1,227,526,431	282,408	277,197	*5,211	*60,579
Other investments	168,502,483	3,893,205,667	45,956,020	41,126,512	4,829,508	8,556,523
Depreciable assets	185,162,839	207,666,098	143,053,557	78,892,863	64,160,694	20,656,219
Less: Accumulated depreciation	119,467,335	105,095,357	87,144,225	52,046,183	35,098,042	11,167,652
Depletable assets	151,369	516,958	3,313,367	*14,800	3,298,567	*4,176
Less: Accumulated depletion	41,647	132,130	1,282,928	*11,316	*1,271,612	*3,946
Land	4,557,180	20,917,939	4,919,031	2,128,402	2,790,629	524,233
Intangible assets (amortizable)	260,860,340	384,047,374	106,072,424	74,418,585	31,653,839	14,123,668
Less: Accumulated amortization	63,069,958	35,505,238	21,674,132	17,974,693	3,699,440	2,259,362
Other assets	83,738,141	-137,015,211	16,280,553	12,472,294	3,808,260	3,007,009
Total liabilities	**939,328,061**	**15,015,435,455**	**318,640,032**	**229,234,909**	**89,405,123**	**54,817,661**
Accounts payable	99,233,501	772,885,161	20,595,496	16,146,116	4,449,380	2,317,623
Mortgages, notes, and bonds payable in less than one year	52,919,141	927,656,526	14,969,616	11,762,538	3,207,078	3,826,189
Other current liabilities	157,945,642	8,986,612,158	41,401,779	33,911,754	7,490,026	9,446,456
Loans from shareholders	34,820,249	102,488,865	12,389,906	11,392,303	997,603	1,626,312
Mortgages, notes, and bonds payable in one year or more	167,162,217	1,452,188,210	93,876,591	63,123,957	30,752,634	11,915,518
Other liabilities	120,006,204	241,149,324	33,104,836	18,443,379	14,661,457	5,547,310
Capital stock	110,761,833	166,717,320	13,781,149	11,611,563	2,169,585	2,543,961
Additional paid-in capital	444,833,201	1,960,122,694	106,261,577	71,192,010	35,069,567	16,781,091
Retained earnings, appropriated	356,178	5,021,842	224,645	202,324	*22,321	4,134
Retained earnings, unappropriated [26]	-197,496,029	471,298,725	3,152,315	5,628,309	-2,475,994	8,807,839
Less: Cost of treasury stock	51,214,076	70,705,370	21,117,876	14,179,343	6,938,533	7,998,773
Total receipts	**1,124,555,036**	**812,726,998**	**526,184,083**	**448,919,686**	**77,264,397**	**66,019,844**
Business receipts	1,086,928,972	181,656,982	512,625,955	437,153,984	75,471,972	64,962,081
Interest	3,416,476	407,461,655	1,226,086	731,212	494,874	124,583
Interest on Government obligations: State and local	64,380	9,880,808	31,247	28,077	3,170	6,801
Rents	719,763	17,426,146	171,889	94,119	77,770	38,059
Royalties	4,605,106	2,405,461	859,377	849,545	*9,832	127,443
Net short-term capital gain reduced by net long-term capital loss	81,360	2,271,949	18,210	15,071	3,139	325
Net long-term capital gain reduced by net short-term capital loss	2,601,616	23,140,010	755,420	595,815	159,604	33,628
Net gain, noncapital assets	857,444	10,924,970	824,923	433,774	391,148	176,055
Dividends received from domestic corporations	179,071	1,902,404	60,038	57,727	2,312	2,831
Dividends received from foreign corporations	1,739,403	7,769,053	528,891	492,490	36,402	*12,190
Other receipts	23,361,445	147,887,560	9,082,046	8,467,871	614,175	535,848
Total deductions	**1,081,138,910**	**704,338,932**	**508,355,004**	**434,341,890**	**74,013,114**	**61,473,284**
Cost of goods sold	334,181,395	3,111,069	223,623,457	192,181,837	31,441,620	7,043,291
Compensation of officers	78,244,640	10,146,158	13,839,148	12,537,045	1,302,103	2,545,778
Salaries and wages	259,210,149	137,952,316	105,150,628	93,568,864	11,581,764	19,979,166
Repairs	5,800,114	8,243,557	4,330,204	2,460,746	1,869,459	746,660
Bad debts	2,289,656	99,078,943	1,015,053	808,220	206,833	1,440,372
Rent paid on business property	34,528,497	13,381,996	10,660,539	8,781,692	1,878,847	4,214,695
Taxes paid	34,628,026	15,922,967	22,567,705	20,502,623	2,065,082	2,255,077
Interest paid	15,712,554	128,496,324	8,408,807	5,903,679	2,505,129	1,051,015
Charitable contributions	299,828	1,658,510	95,539	71,044	24,495	65,221
Amortization	9,286,475	9,736,077	4,387,807	3,371,931	1,015,875	585,253
Depreciation	20,192,256	35,093,234	11,805,209	6,433,585	5,371,624	2,247,996
Depletion	279,876	641,254	464,440	*7,279	*457,161	*129
Advertising	12,549,698	11,554,650	5,319,890	5,060,652	259,238	3,927,635
Pension, profit sharing, stock, annuity	11,631,163	5,783,582	3,091,254	2,827,205	264,049	270,990
Employee benefit programs	25,220,262	17,097,169	10,986,532	9,513,724	1,472,809	1,607,982
Domestic production activities deduction	582,366	155,701	28,102	18,060	10,042	*31,355
Net loss, noncapital assets	1,456,850	7,207,763	400,178	360,328	39,850	72,031
Other deductions	235,045,102	199,077,664	82,180,510	69,933,376	12,247,134	13,388,638
Total receipts less total deductions	43,416,126	108,388,065	17,829,079	14,577,796	3,251,283	4,546,560
Constructive taxable income from related foreign corporations	2,226,064	14,197,357	504,208	484,713	19,495	9,738
Net income (less deficit)	**45,577,810**	**112,704,614**	**18,302,041**	**15,034,431**	**3,267,609**	**4,549,497**
Income subject to tax	**26,497,082**	**96,829,776**	**8,704,073**	**6,709,864**	**1,994,209**	**3,433,767**
Total income tax before credits [7]	9,102,177	34,323,031	2,963,142	2,278,464	684,678	1,186,724
Income tax	9,049,157	33,836,912	2,951,449	2,267,495	683,954	1,185,960
Alternative minimum tax	44,068	451,852	12,150	11,432	*717	*764
Foreign tax credit	1,596,428	9,451,661	318,084	316,556	1,528	7,954
General business credit	513,085	5,538,733	187,787	129,455	58,332	5,263
Prior year minimum tax credit	45,406	40,777	4,570	4,512	*58	*310
Total income tax after credits [2]	**6,946,014**	**19,077,721**	**2,452,656**	**1,827,897**	**624,759**	**1,173,200**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 6. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Health care and social assistance				Arts, entertainment, and recreation		
	Total	Offices of health practitioners and outpatient care centers	Miscellaneous health care and social assistance	Hospitals, nursing, and residential care facilities	Total	Other arts, entertainment, and recreation	Amusement, gambling, and recreation industries
	(81)	(82)	(83)	(84)	(85)	(86)	(87)
Number of returns	**443,948**	**356,497**	**68,303**	**19,149**	**123,247**	**75,651**	**47,596**
Total assets	**351,918,087**	**125,232,579**	**80,151,163**	**146,534,346**	**112,171,777**	**45,724,569**	**66,447,209**
Cash	35,320,898	21,510,252	6,316,841	7,493,805	13,816,288	8,329,259	5,487,029
Notes and accounts receivable	58,523,950	18,354,058	15,753,495	24,416,397	5,678,877	3,192,672	2,486,204
Less: Allowance for bad debts	17,130,851	4,023,025	4,733,625	8,374,200	321,349	127,488	193,862
Inventories	2,230,665	1,259,805	733,056	237,804	2,256,061	900,864	1,355,197
Investments in Government obligations	133,090	*93,251	*17,030	22,810	*66,581	15,269	*51,312
Tax-exempt securities	753,160	*741,771	*4,944	*6,445	*63,949	33,031	*30,918
Other current assets	21,164,335	7,888,926	6,630,725	6,644,684	7,772,864	5,723,582	2,049,282
Loans to shareholders	6,974,723	4,740,264	1,793,463	440,996	1,827,535	1,293,008	534,528
Mortgage and real estate loans	113,654	*33,604	*60,674	*19,376	107,194	*52,470	*54,724
Other investments	52,990,540	11,486,065	5,170,787	36,333,688	11,969,823	5,838,709	6,131,114
Depreciable assets	192,929,911	84,242,935	28,105,137	80,581,839	82,212,914	19,157,348	63,055,565
Less: Accumulated depreciation	110,838,452	60,844,955	16,349,314	33,644,182	42,571,339	10,127,442	32,443,897
Depletable assets	*645	*645	-	-	*33,390	8,533	*24,858
Less: Accumulated depletion	*608	*608	-	-	*10,659	-	*10,659
Land	6,204,862	923,261	612,143	4,669,457	8,163,615	1,557,050	6,606,565
Intangible assets (amortizable)	98,147,343	38,972,819	36,258,047	22,916,476	18,055,586	8,751,167	9,304,420
Less: Accumulated amortization	12,677,866	6,699,429	3,903,405	2,075,032	3,166,319	1,584,021	1,582,298
Other assets	17,078,087	6,552,939	3,681,166	6,843,982	6,216,767	2,710,558	3,506,209
Total liabilities	**351,918,087**	**125,232,579**	**80,151,163**	**146,534,346**	**112,171,777**	**45,724,569**	**66,447,209**
Accounts payable	15,607,060	5,723,356	3,347,190	6,536,514	5,557,048	3,424,428	2,132,620
Mortgages, notes, and bonds payable in less than one year	16,685,128	9,706,275	4,451,947	2,526,906	6,303,644	3,481,468	2,822,176
Other current liabilities	43,388,335	20,726,797	8,314,049	14,347,489	13,603,600	6,727,715	6,875,885
Loans from shareholders	14,141,350	6,595,030	5,969,552	1,576,767	8,921,986	4,687,490	4,234,496
Mortgages, notes, and bonds payable in one year or more	155,752,687	40,779,446	28,131,666	86,841,575	39,152,677	9,839,395	29,313,282
Other liabilities	40,252,619	18,848,836	7,226,427	14,177,357	11,685,982	5,628,021	6,057,961
Capital stock	10,472,540	4,652,670	3,869,917	1,949,952	5,943,435	1,276,039	4,667,396
Additional paid-in capital	114,275,600	26,757,889	25,215,616	62,302,096	40,155,046	16,254,131	23,900,915
Retained earnings, appropriated	156,340	134,844	3,857	*17,640	167,671	*46,322	*121,349
Retained earnings, unappropriated [26]	-47,766,484	-5,526,461	-1,279,882	-40,960,142	-15,529,569	-5,275,625	-10,253,944
Less: Cost of treasury stock	11,047,089	3,166,103	5,099,178	2,781,808	3,789,741	364,814	3,424,927
Total receipts	**713,363,417**	**436,598,053**	**118,897,999**	**157,867,364**	**106,958,454**	**52,290,224**	**54,668,229**
Business receipts	682,817,635	420,455,445	116,308,294	146,053,896	98,821,006	49,251,895	49,569,110
Interest	1,756,099	279,233	154,915	1,321,951	640,993	165,035	475,957
Interest on Government obligations: State and local	37,616	19,534	*2,930	15,152	15,813	10,159	5,654
Rents	753,801	163,354	44,812	545,635	219,119	76,740	142,379
Royalties	121,865	*37,697	83,396	772	176,060	52,742	123,318
Net short-term capital gain reduced by net long-term capital loss	34,677	546	2,800	*31,330	45,645	*767	*44,878
Net long-term capital gain reduced by net short-term capital loss	946,544	345,753	215,662	385,129	195,460	49,535	145,926
Net gain, noncapital assets	777,381	525,692	101,460	150,229	151,633	37,468	114,165
Dividends received from domestic corporations	30,972	17,972	6,279	6,721	36,091	30,483	5,608
Dividends received from foreign corporations	80,580	*5,027	75,212	341	63,237	7,409	55,828
Other receipts	26,006,246	14,747,798	1,902,238	9,356,211	6,593,396	2,607,991	3,985,405
Total deductions	**678,549,169**	**409,469,016**	**114,652,021**	**154,428,132**	**103,875,442**	**49,115,097**	**54,760,345**
Cost of goods sold	57,681,645	31,887,197	18,344,993	7,449,455	19,962,981	9,469,374	10,493,607
Compensation of officers	74,753,278	67,844,588	5,069,029	1,839,661	10,843,871	9,266,205	1,577,667
Salaries and wages	215,084,486	117,458,730	37,888,791	59,736,965	18,640,723	7,484,392	11,156,332
Repairs	6,571,021	3,231,317	1,151,372	2,188,332	1,772,302	303,495	1,468,807
Bad debts	10,069,613	2,797,950	3,209,629	4,062,034	286,849	66,506	220,344
Rent paid on business property	33,202,490	20,642,373	4,649,952	7,910,165	5,710,011	1,762,894	3,947,117
Taxes paid	26,177,984	13,582,935	4,843,147	7,751,903	6,012,884	1,830,073	4,182,812
Interest paid	12,142,596	3,375,401	2,375,433	6,391,763	3,347,026	819,925	2,527,102
Charitable contributions	163,264	118,579	25,640	19,045	34,670	21,056	13,614
Amortization	3,472,341	1,479,510	1,001,924	990,908	1,090,940	658,648	432,292
Depreciation	14,863,657	7,180,672	2,765,198	4,917,787	5,623,390	1,309,309	4,314,080
Depletion	-	-	-	-	*1,754	27	*1,727
Advertising	4,217,698	3,088,563	622,962	506,172	2,338,052	1,066,534	1,271,518
Pension, profit sharing, stock, annuity	12,197,530	11,120,966	372,135	704,429	880,336	773,166	107,170
Employee benefit programs	19,545,919	9,453,836	3,156,180	6,935,902	1,366,964	544,343	822,621
Domestic production activities deduction	14,916	10,428	3,830	*658	*9,327	*9,324	3
Net loss, noncapital assets	625,770	135,570	315,619	174,580	533,226	34,198	499,028
Other deductions	187,764,961	116,060,402	28,856,187	42,848,372	25,420,136	13,695,631	11,724,506
Total receipts less total deductions	34,814,248	27,129,038	4,245,978	3,439,232	3,083,011	3,175,127	-92,116
Constructive taxable income from related foreign corporations	*64,590	74	*58,161	6,355	35,517	19,562	15,955
Net income (less deficit)	**34,841,222**	**27,109,577**	**4,301,209**	**3,430,436**	**3,102,715**	**3,184,530**	**-81,815**
Income subject to tax	**7,704,465**	**3,015,710**	**2,652,767**	**2,035,988**	**1,198,440**	**545,310**	**653,129**
Total income tax before credits [7]	2,628,507	1,007,813	913,811	706,882	401,160	180,198	220,962
Income tax	2,626,096	1,011,410	910,079	704,607	398,533	178,362	220,170
Alternative minimum tax	12,820	6,848	3,696	2,276	3,728	*762	2,966
Foreign tax credit	19,547	116	17,573	*1,858	17,499	12,501	*4,999
General business credit	71,978	13,938	23,884	34,155	5,384	1,997	3,387
Prior year minimum tax credit	17,113	5,318	1,998	*9,797	*1,576	1,570	*7
Total income tax after credits [2]	**2,519,869**	**988,442**	**870,355**	**661,073**	**376,701**	**164,131**	**212,570**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 6. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Accommodation and food services			Other services				Not allocable
	Total	Accommodation	Food services and drinking places	Total	Repair and maintenance	Personal and laundry services	Religious, grantmaking, civic, professional, and similar organizations	
	(88)	(89)	(90)	(91)	(92)	(93)	(94)	(95)
Number of returns	**299,202**	**31,154**	**268,049**	**381,960**	**168,969**	**167,182**	**45,808**	***252**
Total assets	**473,590,170**	**235,398,041**	**238,192,128**	**124,834,596**	**46,340,569**	**57,102,190**	**21,391,836**	***1,238**
Cash	32,186,939	12,787,612	19,399,327	18,807,492	5,936,688	5,581,291	7,289,514	*1,238
Notes and accounts receivable	22,501,877	10,204,507	12,297,370	12,674,532	6,845,834	4,262,802	1,565,896	-
Less: Allowance for bad debts	1,079,609	857,252	222,357	675,442	86,403	126,151	462,888	-
Inventories	8,970,200	3,029,194	5,941,006	7,466,496	5,005,235	2,417,945	43,316	-
Investments in Government obligations	20,618	20,048	570	*86,763	*591	*1,385	*84,787	-
Tax-exempt securities	*72,851	*6,891	*65,960	*113,432	-	*94,632	*18,799	-
Other current assets	14,177,907	5,230,793	8,947,114	9,384,066	2,066,385	2,604,587	4,713,095	-
Loans to shareholders	3,736,250	922,437	2,813,812	2,179,615	1,283,636	881,388	*14,591	-
Mortgage and real estate loans	974,307	268,690	705,617	273,362	*90,949	*28,807	*153,606	-
Other investments	91,970,076	46,694,820	45,275,256	10,942,563	5,533,420	4,085,676	1,323,468	-
Depreciable assets	273,854,161	120,732,904	153,121,256	73,647,457	30,579,354	37,798,388	5,269,715	-
Less: Accumulated depreciation	130,329,795	44,982,568	85,347,227	47,733,124	21,138,161	23,783,097	2,811,866	-
Depletable assets	*42,671	3,248	*39,423	*51,034	*116	*29,795	*21,123	-
Less: Accumulated depletion	*23,672	397	*23,275	*31,295	*110	*16,985	*14,200	-
Land	38,758,393	28,754,877	10,003,516	6,882,066	2,187,336	3,915,332	779,397	-
Intangible assets (amortizable)	85,134,982	31,031,415	54,103,566	23,618,983	8,951,413	14,437,362	230,208	-
Less: Accumulated amortization	15,462,000	3,817,346	11,644,654	6,168,236	2,494,656	3,592,372	81,208	-
Other assets	48,084,013	25,368,167	22,715,846	13,314,832	1,578,943	8,481,406	3,254,483	-
Total liabilities	**473,590,170**	**235,398,041**	**238,192,128**	**124,834,596**	**46,340,569**	**57,102,190**	**21,391,836**	***1,238**
Accounts payable	16,459,038	4,736,904	11,722,134	8,551,984	4,606,381	3,073,162	872,440	-
Mortgages, notes, and bonds payable in less than one year	13,273,263	4,975,700	8,297,563	4,984,479	2,939,727	1,815,613	229,140	-
Other current liabilities	38,881,382	14,408,923	24,472,459	15,320,766	4,400,430	5,487,128	5,433,208	*153
Loans from shareholders	23,148,081	5,068,413	18,079,669	11,473,681	6,280,437	5,082,288	*110,956	*1,745
Mortgages, notes, and bonds payable in one year or more	190,555,300	113,275,171	77,280,129	34,453,329	16,481,400	16,853,327	1,118,602	-
Other liabilities	89,901,052	48,012,194	41,888,858	17,957,757	2,406,555	11,823,352	3,727,850	-
Capital stock	16,019,830	3,976,843	12,042,986	7,052,539	2,947,502	3,586,682	518,355	-
Additional paid-in capital	110,215,468	62,791,751	47,423,716	17,233,570	7,141,992	8,145,887	1,945,691	-
Retained earnings, appropriated	1,202,323	*12,254	1,190,069	4,558,839	100,121	*50,607	4,408,111	-
Retained earnings, unappropriated [26]	35,837,125	-12,074,849	47,911,974	9,046,602	193,400	5,787,791	3,065,411	*-660
Less: Cost of treasury stock	61,902,692	9,785,263	52,117,429	5,798,952	1,157,375	4,603,647	*37,929	-
Total receipts	**479,785,745**	**98,502,284**	**381,283,460**	**205,522,107**	**112,682,157**	**80,106,406**	**12,733,543**	**-**
Business receipts	444,885,621	81,038,533	363,847,089	197,647,988	110,961,025	77,307,289	9,379,674	-
Interest	1,738,958	1,349,460	389,498	313,287	134,800	104,735	73,752	-
Interest on Government obligations:								
State and local	24,536	5,480	19,056	12,919	1,209	9,660	2,050	-
Rents	1,304,358	578,390	725,968	150,089	51,420	64,681	33,988	-
Royalties	7,271,537	2,634,733	4,636,804	497,018	*272,888	195,405	*28,725	-
Net short-term capital gain reduced by net long-term capital loss	10,938	1,479	9,459	5,803	*3,915	*366	*1,521	-
Net long-term capital gain reduced by net short-term capital loss	1,217,906	710,505	507,402	180,840	98,207	53,842	28,790	-
Net gain, noncapital assets	879,494	289,430	590,064	350,434	175,920	101,827	72,687	-
Dividends received from domestic corporations	18,711	7,375	11,336	102,421	73,190	19,603	9,628	-
Dividends received from foreign corporations	2,752,326	689,774	2,062,553	139,913	*4,125	*135,411	*376	-
Other receipts	19,681,358	11,197,127	8,484,231	6,121,396	905,456	2,113,587	3,102,353	-
Total deductions	**467,392,948**	**100,934,461**	**366,458,486**	**197,687,568**	**108,594,444**	**76,545,883**	**12,547,242**	***207**
Cost of goods sold	165,840,299	12,674,443	153,165,856	78,827,282	56,596,133	20,608,181	1,622,968	-
Compensation of officers	9,569,869	975,405	8,594,464	10,504,469	6,070,921	4,322,767	110,781	-
Salaries and wages	91,299,970	22,488,819	68,811,151	32,775,251	14,549,487	16,966,108	1,259,656	-
Repairs	7,912,215	1,962,227	5,949,988	3,355,205	920,255	1,241,962	1,192,987	-
Bad debts	2,827,516	2,491,293	336,223	528,049	179,209	255,935	92,905	-
Rent paid on business property	34,286,205	6,916,970	27,369,235	13,242,184	5,576,908	7,533,211	132,066	-
Taxes paid	21,048,544	6,303,189	14,745,355	7,002,976	3,520,090	3,231,970	250,915	*14
Interest paid	13,187,747	7,374,598	5,813,149	2,818,504	1,459,937	1,274,349	84,218	-
Charitable contributions	271,708	18,853	252,856	41,026	13,634	18,568	8,824	-
Amortization	2,769,279	704,439	2,064,839	1,352,859	476,276	855,678	20,905	-
Depreciation	17,948,772	5,788,938	12,159,834	5,231,092	2,246,465	2,763,050	221,576	-
Depletion	67	67	-	*4,447	*117	*977	3,352	-
Advertising	10,319,159	2,169,221	8,149,938	2,639,930	1,169,986	1,254,525	215,418	-
Pension, profit sharing, stock, annuity	1,184,278	419,314	764,964	626,135	317,395	291,399	17,340	-
Employee benefit programs	6,470,242	2,260,535	4,209,707	2,642,427	1,523,009	933,113	186,305	-
Domestic production activities deduction	119,758	*9,182	110,577	14,990	9,422	5,568	-	-
Net loss, noncapital assets	2,977,495	1,901,568	1,075,926	120,125	70,343	42,382	7,399	-
Other deductions	79,359,825	26,475,400	52,884,424	35,960,617	13,894,855	14,946,139	7,119,623	*193
Total receipts less total deductions	12,392,797	-2,432,177	14,824,974	7,834,538	4,087,714	3,560,523	186,301	*-207
Constructive taxable income from related foreign corporations	3,097,630	1,538,038	1,559,592	130,748	4,047	*126,701	-	-
Net income (less deficit)	**15,465,891**	**-899,619**	**16,365,510**	**7,952,367**	**4,090,552**	**3,677,564**	**184,252**	***-207**
Income subject to tax	**14,579,662**	**2,418,986**	**12,160,676**	**2,456,313**	**725,721**	**1,486,278**	**244,314**	**-**
Total income tax before credits [7]	5,025,343	849,246	4,176,096	740,623	191,907	489,554	59,162	-
Income tax	5,008,396	837,079	4,171,318	737,948	193,355	485,587	59,006	-
Alternative minimum tax	10,853	5,906	4,947	5,320	1,199	3,966	*155	-
Foreign tax credit	2,173,996	660,333	1,513,664	96,847	*4,398	*92,445	*4	-
General business credit	455,572	14,611	440,962	18,894	2,751	15,943	200	-
Prior year minimum tax credit	4,198	*1,992	2,207	*2,031	*1,172	-	*859	-
Total income tax after credits [2]	**2,391,570**	**172,307**	**2,219,264**	**622,851**	**183,585**	**381,166**	**58,099**	**-**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME

Table 7. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting				Mining	Utilities	Construction	
		Total	Agricultural production	Forestry and logging	Support activities and fishing, hunting and trapping			Total	Construction of buildings
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Number of returns	**3,384,712**	**75,685**	**56,389**	**4,497**	**14,799**	**26,983**	**4,325**	**421,536**	**116,813**
Total assets	**60,789,175,564**	**84,982,986**	**67,237,889**	**4,845,681**	**12,899,415**	**590,181,166**	**381,895,970**	**352,305,215**	**121,964,427**
Cash	3,410,294,083	10,111,920	7,126,907	563,082	2,421,931	30,293,016	7,932,238	62,167,933	23,217,265
Notes and accounts receivable	10,668,112,532	8,003,177	5,482,013	379,076	2,142,088	79,063,995	18,520,230	110,297,892	39,051,359
Less: Allowance for bad debts	226,418,922	39,436	25,344	*1,438	12,653	524,015	869,778	799,911	176,002
Inventories	1,236,448,252	10,628,731	8,396,488	282,297	1,949,945	17,874,377	7,813,698	21,006,280	10,450,854
Investments in Government obligations	2,602,330,620	*31,471	*16,580	14,891	-	3,340,929	*1,155,281	313,347	77,734
Tax-exempt securities	1,314,157,230	252,177	252,177	-	-	288,101	-	811,787	125,527
Other current assets	3,627,894,168	4,446,806	3,294,798	225,766	926,242	19,995,179	20,155,414	37,824,770	16,054,909
Loans to shareholders	192,943,226	3,641,667	3,063,724	288,157	289,787	3,216,113	153,675	6,166,050	1,784,212
Mortgage and real estate loans	2,375,803,112	488,499	470,517	*11,966	*6,016	90,408	*4,578	1,394,502	942,133
Other investments	25,101,846,667	9,870,170	7,088,735	1,457,407	1,324,028	148,415,009	28,031,841	36,585,881	13,125,030
Depreciable assets	6,360,565,350	76,390,572	60,556,965	4,972,977	10,860,630	231,588,763	323,421,942	166,554,948	27,315,836
Less: Accumulated depreciation	3,273,833,250	58,802,709	46,212,164	4,293,667	8,296,878	102,046,422	99,374,365	119,787,411	17,952,612
Depletable assets	322,944,863	741,721	55,696	686,025	-	152,789,608	*1,206,835	1,231,955	*45,890
Less: Accumulated depletion	152,526,794	243,877	28,682	*215,195	-	60,590,356	*802,926	409,238	*32,471
Land	367,941,089	14,040,601	13,264,434	202,791	573,377	5,239,539	1,212,511	8,865,525	2,890,892
Intangible assets (amortizable)	3,751,409,721	2,023,279	1,606,067	*23,032	394,180	32,204,167	16,372,412	14,201,614	2,485,130
Less: Accumulated amortization	621,576,030	397,519	307,013	*4,897	85,608	10,102,826	2,794,587	2,700,653	397,966
Other assets	3,730,839,648	3,795,734	3,135,990	253,410	406,333	39,045,580	59,756,970	8,579,944	2,956,706
Total liabilities	**60,789,175,564**	**84,982,986**	**67,237,889**	**4,845,681**	**12,899,415**	**590,181,166**	**381,895,970**	**352,305,215**	**121,964,427**
Accounts payable	3,882,585,601	4,519,936	2,823,506	206,909	1,489,521	47,870,020	12,345,204	67,410,241	32,813,378
Mortgages, notes, and bonds payable in less than one year	2,630,276,234	9,475,316	8,068,058	359,996	1,047,262	4,981,015	13,164,872	18,177,491	6,431,642
Other current liabilities	15,292,069,436	4,383,474	2,767,209	121,573	1,494,693	32,394,695	23,712,702	59,385,687	19,813,533
Loans from shareholders	420,488,728	4,944,484	2,960,114	1,650,473	333,898	3,106,915	146,230	13,979,265	5,999,728
Mortgages, notes, and bonds payable in one year or more	6,840,090,269	19,438,461	16,747,691	733,922	1,956,848	115,830,731	138,474,217	36,104,684	11,469,144
Other liabilities	5,999,743,152	3,386,751	2,968,423	95,152	323,176	77,221,967	116,106,795	11,821,948	3,816,432
Capital stock	1,990,122,136	5,919,117	5,031,772	320,037	567,309	21,849,282	34,396,888	6,524,432	1,717,444
Additional paid-in capital	20,574,421,741	9,025,500	7,340,544	380,076	1,304,879	138,325,315	33,617,417	35,776,560	12,218,289
Retained earnings, appropriated	173,920,039	183,193	178,349	*4,201	*644	475,943	*503,312	340,497	*25,600
Retained earnings, unappropriated [26]	4,918,246,668	26,141,521	20,575,340	1,025,970	4,540,211	169,508,684	12,739,114	114,076,873	33,163,648
Less: Cost of treasury stock	1,932,788,439	2,434,769	2,223,117	*52,627	159,024	21,383,401	3,310,781	11,292,464	5,504,410
Total receipts	**22,211,968,312**	**129,156,851**	**90,588,586**	**8,624,557**	**29,943,708**	**324,640,200**	**180,414,178**	**833,808,143**	**292,846,102**
Business receipts	19,727,588,455	109,299,516	72,136,262	8,318,679	28,844,574	289,443,781	171,201,485	821,144,150	288,827,388
Interest	964,783,000	199,807	145,856	37,734	16,217	2,559,094	626,246	467,344	165,278
Interest on Government obligations: State and local	38,714,551	24,547	17,157	*201	7,189	186,274	12,332	133,566	63,464
Rents	96,587,258	803,236	762,650	29,398	11,188	1,352,382	701,958	462,099	212,101
Royalties	155,675,087	297,925	259,598	*32,311	*6,016	1,131,133	12,749	111,895	*11,564
Net short-term capital gain reduced by net long-term capital loss	26,210,387	13,244	1,899	*4,323	*7,022	54,933	6,588	21,921	8,331
Net long-term capital gain reduced by net short-term capital loss	99,407,604	723,087	590,057	92,792	40,239	4,306,060	448,865	998,547	612,705
Net gain, noncapital assets	59,544,737	610,632	521,462	28,567	60,604	2,625,424	423,351	1,826,522	249,264
Dividends received from domestic corporations	15,178,171	41,314	37,383	*1,732	2,199	152,314	36,143	45,318	25,878
Dividends received from foreign corporations	90,293,037	7,762	*6,298	*339	1,125	9,895,013	40,272	123,542	*24,236
Other receipts	937,986,026	17,135,782	16,109,965	78,480	947,336	12,933,792	6,904,187	8,473,239	2,645,894
Total deductions	**20,470,000,193**	**118,414,008**	**82,440,678**	**8,176,796**	**27,796,534**	**275,073,797**	**175,113,054**	**788,853,493**	**280,786,132**
Cost of goods sold	12,844,180,564	56,643,262	32,432,075	4,297,323	19,913,864	159,238,210	104,482,074	608,126,745	242,186,867
Compensation of officers	335,367,488	2,289,412	1,560,630	138,665	590,118	3,117,599	830,560	25,524,821	6,267,164
Salaries and wages	1,946,813,247	8,324,741	5,857,294	621,691	1,845,756	13,313,175	7,006,427	41,882,989	9,302,682
Repairs	121,105,331	2,863,224	2,143,295	205,515	514,414	1,554,849	3,336,478	3,342,666	464,010
Bad debts	151,335,802	92,993	49,157	17,218	26,618	265,560	981,272	1,033,539	324,754
Rent paid on business property	326,254,349	5,252,501	4,915,022	37,020	300,460	4,821,232	716,428	13,349,609	2,675,002
Taxes paid	384,364,145	2,208,032	1,566,394	207,656	433,983	6,656,149	5,439,533	14,454,964	2,836,166
Interest paid	522,266,253	1,469,115	1,241,305	81,958	145,852	8,323,284	9,039,486	3,113,322	862,859
Charitable contributions	14,555,473	53,901	48,724	1,977	3,201	175,019	137,793	137,607	44,817
Amortization	136,132,675	246,635	222,745	2,775	21,115	3,626,398	1,475,118	613,719	80,437
Depreciation	516,803,501	6,548,060	5,317,862	518,936	711,261	22,284,875	18,750,717	11,983,282	1,751,354
Depletion	19,048,370	38,180	25,640	*12,026	*514	10,975,730	156,569	99,409	*651
Advertising	205,943,805	190,115	145,584	4,273	40,257	183,286	231,790	2,670,325	655,997
Pension, profit sharing, stock, annuity	126,890,025	143,539	106,751	4,855	31,932	1,446,014	1,710,458	2,493,405	553,159
Employee benefit programs	252,042,753	868,885	610,279	86,841	171,765	3,373,777	1,883,833	9,309,384	1,725,276
Domestic production activities deduction	27,387,814	166,647	157,771	*2,331	6,544	1,271,337	133,689	335,961	92,265
Net loss, noncapital assets	16,824,970	31,015	27,935	349	2,731	111,280	476,506	136,168	44,073
Other deductions	2,522,683,629	30,983,750	26,012,213	1,935,388	3,036,150	34,336,024	18,324,324	50,245,577	10,918,600
Total receipts less total deductions	1,741,968,119	10,742,842	8,147,909	447,760	2,147,174	49,566,404	5,301,124	44,954,650	12,059,970
Constructive taxable income from related foreign corporations	125,844,660	*52,720	*52,720	-	-	6,010,945	9,620	137,202	*13,826
Net income	**1,829,098,228**	**10,771,015**	**8,183,472**	**447,559**	**2,139,984**	**55,391,075**	**5,298,411**	**44,958,286**	**12,010,333**
Income subject to tax	**993,164,769**	**2,563,457**	**2,116,837**	**160,516**	**286,104**	**41,405,719**	**3,522,627**	**6,298,990**	**1,458,468**
Total income tax before credits [7]	347,866,665	767,708	597,055	84,318	86,335	14,977,873	1,250,898	2,013,333	466,617
Income tax	344,947,075	733,045	593,141	53,596	86,308	14,468,377	1,227,142	1,981,641	457,342
Alternative minimum tax	2,596,528	6,662	6,613	*22	*27	506,778	23,079	13,116	2,326
Foreign tax credit	107,010,376	7,695	6,911	*780	3	8,993,900	10,743	135,762	15,296
General business credit	19,290,854	22,829	19,971	*116	2,743	73,139	256,939	36,921	10,460
Prior year minimum tax credit	1,441,802	1,161	1,161	-	-	227,807	23,664	21,047	8,522
Total income tax after credits [2]	**219,704,939**	**736,014**	**569,004**	**83,422**	**83,589**	**5,683,026**	**959,552**	**1,819,460**	**432,339**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME

Table 7. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Construction—continued		Manufacturing					
	Heavy and civil engineering construction and land subdivision	Specialty trade contractors	Total	Food manufacturing	Beverage and tobacco product manufacturing	Textile mills and textile product mills	Apparel manufacturing	Leather and allied product manufacturing
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
Number of returns	**20,203**	**284,519**	**146,580**	**7,205**	**928**	**2,609**	**5,715**	**774**
Total assets	**103,124,413**	**127,216,374**	**10,031,762,029**	**847,410,799**	**275,806,887**	**15,615,271**	**35,736,895**	**4,931,967**
Cash	12,933,222	26,017,445	334,790,310	14,191,966	16,274,504	747,230	2,312,795	284,793
Notes and accounts receivable	23,194,351	48,052,182	2,240,378,462	329,886,788	15,591,746	3,607,196	5,571,204	1,641,135
Less: Allowance for bad debts	218,505	405,404	19,683,467	548,297	129,694	48,697	190,564	35,798
Inventories	5,192,307	5,363,118	499,837,862	46,543,568	15,400,031	3,163,442	7,113,411	1,244,572
Investments in Government obligations	165,103	*70,511	6,373,674	*1,362,112	*9,425	-	1,492	-
Tax-exempt securities	483,720	202,540	6,579,056	*73,751	212,972	*502,330	558	-
Other current assets	9,856,844	11,913,017	410,177,550	15,234,170	9,684,950	497,490	1,537,467	315,165
Loans to shareholders	934,875	3,446,963	104,892,335	5,729,377	238,498	42,603	118,674	*2,802
Mortgage and real estate loans	354,615	97,755	2,284,653	24,518	*3,474	*877	2,556	-
Other investments	17,604,181	5,856,670	3,380,484,941	199,386,093	64,306,970	2,906,558	3,487,609	522,119
Depreciable assets	59,382,651	79,856,461	2,216,156,856	168,991,310	51,613,242	10,586,765	8,323,618	1,412,418
Less: Accumulated depreciation	40,194,689	61,640,110	1,286,862,313	93,862,817	24,758,034	8,146,013	5,538,017	1,019,019
Depletable assets	1,143,582	42,483	139,627,322	29,649	3,021	71	*4,364	-
Less: Accumulated depletion	373,662	3,105	69,378,114	5,160	2,477	-	-	-
Land	4,326,641	1,647,992	69,678,659	4,151,018	2,104,732	128,499	140,103	45,825
Intangible assets (amortizable)	5,886,846	5,829,638	1,489,119,932	123,702,767	109,724,819	1,128,706	6,720,337	481,495
Less: Accumulated amortization	852,657	1,450,030	270,382,177	9,892,791	4,498,485	406,179	1,559,339	39,811
Other assets	3,304,990	2,318,248	777,686,488	42,412,777	20,027,192	904,393	7,690,627	76,270
Total liabilities	**103,124,413**	**127,216,374**	**10,031,762,029**	**847,410,799**	**275,806,887**	**15,615,271**	**35,736,895**	**4,931,967**
Accounts payable	12,657,092	21,939,771	1,119,060,571	324,256,206	8,564,212	2,353,013	3,887,734	1,362,434
Mortgages, notes, and bonds payable in less than one year	4,464,744	7,281,105	763,093,245	25,882,148	21,805,198	1,010,296	1,650,461	224,955
Other current liabilities	19,089,426	20,482,729	1,001,672,637	38,160,495	25,931,258	1,030,718	2,636,970	391,657
Loans from shareholders	2,520,274	5,459,263	166,863,406	11,029,645	5,576,873	400,645	757,086	*100,138
Mortgages, notes, and bonds payable in one year or more	12,297,168	12,338,371	2,176,792,740	153,657,638	97,761,725	3,118,947	10,856,845	365,566
Other liabilities	5,190,170	2,815,346	1,112,975,541	60,716,736	44,821,354	1,194,002	6,231,074	250,774
Capital stock	1,750,134	3,056,855	339,732,470	28,209,477	4,574,304	723,782	938,709	439,174
Additional paid-in capital	13,635,824	9,922,447	2,339,031,107	139,453,381	61,660,892	3,440,530	4,887,053	18,853
Retained earnings, appropriated	*102,980	211,917	12,392,097	*83,641	-	2,002	4,640	68
Retained earnings, unappropriated [26]	33,543,966	47,369,259	2,071,995,777	119,652,622	70,484,196	2,737,229	5,923,108	2,303,747
Less: Cost of treasury stock	2,127,365	3,660,689	1,071,847,562	53,691,189	65,373,125	395,893	2,036,787	*525,400
Total receipts	**158,254,707**	**382,707,334**	**7,100,670,078**	**545,355,161**	**150,429,154**	**23,266,919**	**46,101,761**	**7,003,842**
Business receipts	153,032,301	379,284,461	6,632,520,249	525,632,415	138,767,338	22,829,755	44,644,239	6,403,485
Interest	219,132	82,934	89,508,856	2,946,997	322,735	12,410	24,405	2,205
Interest on Government obligations:								
State and local	36,339	33,763	452,766	9,764	11,249	10,010	*551	73
Rents	199,231	50,768	19,207,507	405,671	914,499	10,732	10,349	59
Royalties	92,911	*7,419	100,506,574	2,432,136	3,843,107	57,114	722,382	156,504
Net short-term capital gain reduced by net long-term capital loss	1,973	11,617	449,190	4,784	*3,667	*2,547	-	*6
Net long-term capital gain reduced by net short-term capital loss	248,090	137,753	22,288,662	303,407	111,726	*24,887	*28,205	16,248
Net gain, noncapital assets	820,172	757,085	17,439,444	472,521	267,958	24,291	5,911	*44,130
Dividends received from domestic corporations	7,502	11,938	2,217,860	89,332	*13,332	3,704	*584	2,390
Dividends received from foreign corporations	73,324	*25,982	52,155,015	2,883,868	2,545,754	*65,752	*100,155	219,210
Other receipts	3,523,732	2,303,613	163,923,955	10,174,265	3,627,790	225,718	564,980	159,531
Total deductions	**148,226,639**	**359,840,722**	**6,671,146,016**	**521,783,686**	**132,071,084**	**22,267,206**	**43,467,173**	**6,240,766**
Cost of goods sold	118,246,336	247,693,542	4,987,289,848	391,800,319	63,163,242	16,276,177	29,075,291	4,017,653
Compensation of officers	2,998,262	16,259,395	40,389,439	2,912,771	778,211	459,159	947,771	169,446
Salaries and wages	5,720,139	26,860,168	362,801,014	21,025,922	10,390,559	1,585,935	4,052,453	683,145
Repairs	960,513	1,918,143	25,375,393	2,414,364	769,910	130,177	185,739	21,850
Bad debts	136,269	572,516	10,159,123	162,479	51,793	21,370	59,697	8,414
Rent paid on business property	2,848,953	7,825,654	46,172,600	3,654,465	972,845	345,585	1,109,284	112,623
Taxes paid	2,496,227	9,122,572	104,886,237	4,765,268	19,161,777	352,464	870,879	110,865
Interest paid	868,902	1,381,561	167,468,584	11,108,436	6,240,013	286,377	643,084	23,480
Charitable contributions	35,942	56,848	6,192,710	386,973	136,568	6,181	27,330	*4,037
Amortization	275,476	257,806	42,317,839	2,229,808	1,648,959	64,457	222,808	30,143
Depreciation	4,307,067	5,924,861	174,071,835	13,937,145	4,586,628	554,698	599,898	109,255
Depletion	92,167	6,591	5,721,059	*30,329	15,887	-	-	-
Advertising	257,501	1,756,827	69,634,920	16,373,131	4,326,409	132,157	1,090,917	222,204
Pension, profit sharing, stock, annuity	480,874	1,459,371	53,632,763	3,142,579	2,236,480	140,782	302,744	64,648
Employee benefit programs	1,550,906	6,033,202	78,043,445	6,138,136	2,867,265	294,380	452,176	148,255
Domestic production activities deduction	127,684	116,011	18,407,796	1,378,019	1,214,171	29,320	11,689	*1,355
Net loss, noncapital assets	73,063	19,032	3,489,351	172,568	39,953	12,374	9,422	*1,278
Other deductions	6,750,355	32,576,623	475,092,061	40,150,972	13,470,413	1,575,613	3,805,988	512,117
Total receipts less total deductions	10,028,068	22,866,612	429,524,062	23,571,475	18,358,070	999,713	2,634,588	763,076
Constructive taxable income from related foreign corporations	117,747	*5,629	79,231,431	2,266,425	2,180,391	*46,439	215,107	71,199
Net income	**10,109,476**	**22,838,478**	**508,302,727**	**25,828,136**	**20,527,212**	**1,036,141**	**2,849,143**	**834,202**
Income subject to tax	**2,383,801**	**2,456,721**	**414,274,181**	**20,193,279**	**18,989,958**	**421,923**	**1,512,461**	**392,415**
Total income tax before credits [7]	824,489	722,228	145,188,686	7,069,517	6,643,501	146,214	526,184	137,001
Income tax	815,345	708,954	144,713,730	7,046,766	6,643,131	144,542	524,915	136,746
Alternative minimum tax	3,194	7,596	373,876	11,869	*370	1,672	1,269	255
Foreign tax credit	103,436	17,030	68,235,225	1,723,309	1,789,975	*25,640	131,350	69,863
General business credit	10,810	15,652	7,488,746	172,428	31,580	8,448	14,550	1,253
Prior year minimum tax credit	9,442	3,083	664,495	21,989	*38,094	*622	*42	-
Total income tax after credits [2]	**700,658**	**686,463**	**68,810,536**	**5,151,630**	**4,783,852**	**111,504**	**380,241**	***65,886**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME

Table 7. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued							
	Wood product manufacturing	Paper manufacturing	Printing and related support activities	Petroleum and coal products manufacturing	Chemical manufacturing	Plastics and rubber products manufacturing	Nonmetallic mineral product manufacturing	Primary metal manufacturing
	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)
Number of returns	**5,627**	**1,998**	**14,325**	**484**	**4,219**	**6,060**	**4,020**	**3,790**
Total assets	**30,872,238**	**223,452,042**	**37,377,402**	**2,310,726,340**	**1,817,359,960**	**107,518,203**	**90,200,298**	**249,569,637**
Cash	2,231,989	6,123,902	3,065,939	21,797,698	45,507,636	7,042,706	5,980,335	8,078,857
Notes and accounts receivable	4,334,956	21,931,833	7,070,965	816,058,437	258,591,783	18,725,476	7,962,599	58,822,902
Less: Allowance for bad debts	69,556	314,949	156,324	803,310	4,675,035	403,872	190,080	388,224
Inventories	4,807,778	12,454,558	2,706,477	35,543,113	88,660,093	17,074,494	6,872,585	25,517,902
Investments in Government obligations	-	-	-	7,694	*88,452	*4,239	168,306	*5,175
Tax-exempt securities	1,441	64,794	12,010	*778,301	173,541	*318,039	*54,123	*114,289
Other current assets	1,324,773	5,046,935	988,397	43,418,700	115,705,443	3,487,472	3,298,774	8,456,110
Loans to shareholders	92,376	7,734,247	244,644	46,147,779	30,607,885	196,659	6,129,646	100,043
Mortgage and real estate loans	*155,276	*4,861	*15,704	9,126	*42,361	*58,291	*21,714	-
Other investments	4,939,167	84,025,178	4,411,305	876,475,693	618,918,592	17,833,856	24,918,528	62,372,144
Depreciable assets	24,087,641	107,212,286	26,784,392	416,929,055	365,895,182	64,873,039	47,466,430	83,531,286
Less: Accumulated depreciation	16,897,317	64,594,245	19,907,688	206,500,733	211,748,627	42,433,445	28,871,401	48,589,192
Depletable assets	76,756	601,545	-	136,347,325	1,299,316	703	894,542	265,352
Less: Accumulated depletion	*23,629	57,527	-	68,118,345	892,234	624	200,095	43,145
Land	984,034	1,796,374	262,740	30,888,018	8,099,004	874,458	1,403,242	1,876,450
Intangible assets (amortizable)	2,805,451	30,965,746	14,139,759	92,858,630	399,702,479	14,871,644	9,036,229	28,582,205
Less: Accumulated amortization	405,995	4,689,148	3,871,202	38,266,973	71,040,710	2,380,716	1,792,433	3,836,843
Other assets	2,427,097	15,145,652	1,610,283	107,156,132	172,424,800	7,375,785	7,047,253	24,704,327
Total liabilities	**30,872,238**	**223,452,042**	**37,377,402**	**2,310,726,340**	**1,817,359,960**	**107,518,203**	**90,200,298**	**249,569,637**
Accounts payable	1,999,331	15,060,061	3,340,928	267,680,132	124,416,068	12,330,184	5,607,694	39,567,615
Mortgages, notes, and bonds payable in less than one year	2,438,925	24,040,152	1,456,095	77,809,501	212,453,065	5,452,558	1,222,099	15,802,930
Other current liabilities	2,591,724	9,605,312	2,973,569	372,938,968	182,611,412	8,948,739	5,699,631	10,175,907
Loans from shareholders	528,284	375,283	500,398	50,683,167	44,602,454	2,994,876	6,996,559	2,571,047
Mortgages, notes, and bonds payable in one year or more	7,537,262	64,665,537	12,945,294	374,644,528	419,536,427	26,843,648	12,006,966	59,571,323
Other liabilities	4,112,254	25,441,799	4,279,285	182,683,434	222,674,124	15,780,803	8,556,461	22,767,856
Capital stock	655,519	4,589,478	1,670,377	30,690,203	73,561,763	5,120,529	1,880,484	11,274,532
Additional paid-in capital	5,211,448	44,766,790	6,486,573	602,398,342	442,548,854	21,441,134	31,146,513	59,321,069
Retained earnings, appropriated	95	23,998	352	5,637,962	250,558	1,635	*4,669,204	*43,583
Retained earnings, unappropriated [26]	6,389,677	51,499,792	6,639,769	597,019,250	340,102,103	11,834,897	15,837,272	38,803,508
Less: Cost of treasury stock	**592,281**	16,616,162	2,915,239	251,459,147	245,396,868	3,230,800	3,422,584	10,329,733
Total receipts	**47,184,918**	**143,155,496**	**51,883,600**	**2,342,024,528**	**867,805,993**	**144,489,981**	**57,894,589**	**229,670,266**
Business receipts	45,937,171	136,315,280	50,826,624	2,260,789,276	763,325,876	140,512,261	54,564,830	223,736,909
Interest	84,072	1,001,531	48,614	11,005,366	7,408,600	423,530	109,914	1,607,199
Interest on Government obligations:								
State and local	1,513	903	4,102	*12,666	9,398	10,342	2,804	7,831
Rents	18,350	33,946	13,019	956,560	466,913	33,149	59,972	92,719
Royalties	*30,208	2,384,591	136,714	1,230,352	35,571,270	923,053	1,359,599	132,091
Net short-term capital gain reduced by net long-term capital loss	*354	*3	12	27,166	29,370	*12,288	*219	*540
Net long-term capital gain reduced by net short-term capital loss	239,728	766,129	54,953	3,240,844	7,755,605	223,308	36,050	98,379
Net gain, noncapital assets	127,810	305,703	89,573	3,766,788	2,498,233	151,378	466,947	118,754
Dividends received from domestic corporations	2,033	20,303	722	384,265	705,468	10,803	332,257	21,584
Dividends received from foreign corporations	*282,316	585,844	46,327	19,014,892	7,283,614	1,001,580	94,885	621,355
Other receipts	**461,365**	1,741,262	662,940	41,596,354	42,751,647	1,188,289	867,112	3,232,904
Total deductions	**45,091,727**	**135,798,929**	**48,967,050**	**2,237,833,423**	**795,678,205**	**136,947,443**	**53,993,671**	**219,961,058**
Cost of goods sold	34,353,444	97,860,813	30,562,704	2,040,008,254	479,924,886	101,352,087	36,317,155	185,564,794
Compensation of officers	723,862	897,851	1,429,257	1,116,990	4,527,848	1,874,565	962,406	1,364,445
Salaries and wages	2,814,721	9,233,751	5,416,737	28,335,137	68,894,551	7,947,842	3,258,916	5,404,006
Repairs	288,167	377,888	322,393	2,329,631	5,430,890	782,481	544,372	2,247,891
Bad debts	36,500	98,573	97,195	1,913,916	607,133	209,078	80,558	103,876
Rent paid on business property	514,571	1,310,592	1,485,591	5,702,215	5,906,051	1,941,196	925,037	1,141,734
Taxes paid	739,055	1,597,110	1,141,375	29,016,922	10,129,277	2,049,776	1,057,503	1,728,258
Interest paid	776,957	3,748,474	848,546	23,250,286	29,049,504	2,111,564	854,695	4,393,653
Charitable contributions	16,105	89,933	16,073	579,924	3,319,853	19,486	40,406	52,155
Amortization	121,902	900,960	203,580	4,403,790	9,396,881	759,371	262,302	723,972
Depreciation	1,226,356	6,259,174	1,683,845	21,603,883	23,077,447	4,962,030	2,298,896	5,231,682
Depletion	39,736	22,489	-	4,694,206	338,082	-	111,168	433,726
Advertising	207,654	795,528	554,566	1,055,811	20,833,669	939,047	260,877	152,113
Pension, profit sharing, stock, annuity	166,791	2,381,847	181,924	5,092,660	9,992,489	1,233,659	698,006	1,694,417
Employee benefit programs	474,718	2,210,140	703,572	2,706,332	13,652,435	2,585,454	990,519	1,927,826
Domestic production activities deduction	20,298	445,648	61,090	2,074,883	3,760,383	220,915	86,812	540,213
Net loss, noncapital assets	17,718	284,801	11,875	95,658	960,452	52,152	82,097	70,101
Other deductions	2,553,173	7,283,356	4,246,728	63,852,926	105,876,376	7,906,741	5,161,945	7,186,196
Total receipts less total deductions	2,093,191	7,356,567	2,916,550	104,191,105	72,127,788	7,542,538	3,900,918	9,709,208
Constructive taxable income from related foreign corporations	238,170	1,259,465	*67,198	25,070,811	18,762,642	664,183	240,902	582,098
Net income	**2,329,849**	**8,615,129**	**2,979,646**	**129,249,250**	**90,881,032**	**8,196,379**	**4,139,017**	**10,283,475**
Income subject to tax	**647,244**	**6,046,640**	**1,065,302**	**126,389,455**	**82,329,064**	**3,491,094**	**1,134,147**	**6,699,536**
Total income tax before credits [7]	221,982	2,125,986	369,638	44,380,906	28,838,171	1,228,444	398,143	2,414,508
Income tax	220,649	2,112,568	364,328	44,240,724	28,791,269	1,205,946	386,952	2,335,597
Alternative minimum tax	917	13,418	964	*133,912	31,601	22,467	12,076	77,727
Foreign tax credit	*122,033	879,814	31,387	35,340,350	10,410,274	329,058	52,678	281,594
General business credit	5,454	332,348	6,276	1,231,043	1,698,712	34,591	7,185	49,512
Prior year minimum tax credit	829	*1,665	*1,569	*179,443	31,138	8,773	*3,530	11,882
Total income tax after credits [2]	**93,666**	**912,057**	**330,092**	**7,630,069**	**16,701,907**	**855,958**	**334,743**	**2,071,520**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME

Table 7. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued							Wholesale and retail trade, total
	Fabricated metal product manufacturing	Machinery manufacturing	Computer and electronic product manufacturing	Electrical equipment, appliance, and component manufacturing	Transportation equipment manufacturing	Furniture and related product manufacturing	Miscellaneous manufacturing	
	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)
Number of returns	**32,627**	**15,258**	**8,455**	**3,108**	**4,499**	**6,933**	**17,947**	**574,710**
Total assets	**388,038,877**	**572,115,954**	**918,713,803**	**964,978,257**	**877,974,910**	**19,912,986**	**243,449,301**	**3,397,141,626**
Cash	17,366,715	29,409,147	46,714,859	27,714,741	63,891,403	1,705,853	14,347,241	241,255,811
Notes and accounts receivable	37,557,209	131,415,156	104,774,640	174,053,451	206,593,610	3,549,302	32,638,075	459,454,103
Less: Allowance for bad debts	542,548	1,578,131	1,844,530	4,211,151	2,324,109	127,582	1,101,018	9,150,202
Inventories	28,414,487	56,210,837	35,962,592	21,298,493	62,526,541	2,929,104	25,393,785	620,955,061
Investments in Government obligations	149,661	112,676	*104,800	*3,977,093	155,600	*208,042	*18,908	12,235,911
Tax-exempt securities	210,403	*126,057	489,695	*3,213,282	4,491	139,462	89,520	7,180,414
Other current assets	6,991,063	26,983,565	83,634,494	14,321,671	51,279,283	1,680,935	16,290,693	182,166,701
Loans to shareholders	792,611	1,781,456	2,819,270	783,424	723,706	79,465	527,168	12,037,787
Mortgage and real estate loans	109,766	*742	*17,070	1,749,391	*19,140	19,284	*30,504	1,931,162
Other investments	171,217,284	159,717,753	291,172,740	568,481,720	175,184,205	2,258,728	47,948,700	702,200,221
Depreciable assets	98,831,021	120,773,029	186,169,301	115,905,229	245,865,544	10,654,563	60,251,503	1,067,700,332
Less: Accumulated depreciation	69,957,412	72,418,797	116,910,912	72,599,027	137,366,270	7,475,373	37,267,978	537,410,915
Depletable assets	*4,622	*65,402	-	*25,757	1,624	45	7,229	20,332,246
Less: Accumulated depletion	*370	*30,315	-	1,559	1,624	-	1,010	17,478,189
Land	1,648,584	2,243,313	4,339,326	2,472,530	4,376,706	346,350	1,497,353	80,073,516
Intangible assets (amortizable)	34,436,314	106,379,474	207,945,456	71,715,354	155,791,738	3,017,213	75,114,118	403,635,454
Less: Accumulated amortization	5,902,446	17,336,085	48,882,947	11,963,638	28,655,882	712,505	14,248,049	56,067,692
Other assets	66,711,913	28,260,676	122,207,950	48,041,496	79,909,203	1,640,100	21,912,560	206,089,906
Total liabilities	**388,038,877**	**572,115,954**	**918,713,803**	**964,978,257**	**877,974,910**	**19,912,986**	**243,449,301**	**3,397,141,626**
Accounts payable	24,785,488	83,008,563	61,508,206	41,376,235	82,593,978	1,988,104	13,374,385	500,163,845
Mortgages, notes, and bonds payable in less than one year	7,159,622	37,636,401	45,255,349	217,825,282	54,216,091	962,774	8,789,344	238,991,004
Other current liabilities	16,675,490	42,068,069	87,656,930	66,281,493	101,372,179	2,144,375	21,777,740	392,175,485
Loans from shareholders	5,186,048	6,652,865	20,228,463	3,252,664	2,403,209	291,428	1,732,274	50,338,725
Mortgages, notes, and bonds payable in one year or more	102,553,038	140,740,624	139,258,173	293,846,268	188,931,760	4,251,735	63,699,435	551,078,597
Other liabilities	19,077,489	69,631,031	140,454,053	59,014,115	184,466,100	1,409,898	39,412,897	221,345,743
Capital stock	34,780,863	23,399,114	54,500,911	3,903,381	50,076,855	473,342	8,269,669	94,606,400
Additional paid-in capital	131,109,887	112,910,576	361,150,944	108,286,209	130,049,898	2,503,862	70,238,300	629,315,167
Retained earnings, appropriated	217,663	61,573	250,670	*1,080,632	*55,807	-	*8,013	1,843,976
Retained earnings, unappropriated [26]	60,882,527	109,601,424	221,297,304	214,604,707	138,309,142	7,602,016	50,471,485	913,914,233
Less: Cost of treasury stock	14,389,238	53,594,286	212,847,200	44,492,730	54,500,110	1,714,548	34,324,241	196,631,548
Total receipts	**236,844,667**	**410,395,930**	**542,474,615**	**293,042,334**	**742,552,726**	**34,304,052**	**184,789,545**	**6,572,407,947**
Business receipts	230,585,329	387,743,276	491,653,888	199,160,258	702,369,980	33,513,238	173,208,820	6,443,120,404
Interest	851,469	4,215,270	4,224,108	46,017,984	8,113,643	54,261	1,034,541	11,167,003
Interest on Government obligations:								
State and local	31,005	69,253	115,504	123,490	12,684	3,808	15,816	277,686
Rents	57,292	2,309,523	908,587	9,285,301	3,545,395	26,497	58,975	5,677,736
Royalties	1,669,295	3,551,297	31,691,967	2,904,692	7,522,721	38,874	4,148,607	14,881,736
Net short-term capital gain reduced by net long-term capital loss	43,673	39,260	140,823	129,170	6,304	*11	8,991	75,368
Net long-term capital gain reduced by net short-term capital loss	149,154	796,713	2,365,486	4,366,363	849,022	115,092	747,364	7,097,199
Net gain, noncapital assets	1,045,345	1,429,541	752,600	3,273,755	2,408,270	19,900	170,037	4,531,902
Dividends received from domestic corporations	20,450	202,872	70,367	45,345	277,104	6,057	8,889	3,663,534
Dividends received from foreign corporations	520,136	2,931,956	4,293,664	3,143,570	5,246,199	21,914	1,252,025	5,727,727
Other receipts	1,871,520	7,106,969	6,257,620	24,592,407	12,201,403	504,400	4,135,480	76,187,653
Total deductions	**219,480,458**	**380,177,452**	**488,792,180**	**278,257,946**	**703,301,784**	**32,313,423**	**168,721,352**	**6,336,466,959**
Cost of goods sold	157,610,902	258,522,661	270,634,629	134,856,908	539,388,167	21,519,013	94,480,747	5,067,490,644
Compensation of officers	5,290,174	4,194,359	4,588,915	1,968,486	2,473,899	559,548	3,149,476	56,508,715
Salaries and wages	14,216,773	36,716,673	67,538,740	20,802,807	28,921,756	2,877,834	22,682,756	439,007,504
Repairs	959,417	1,642,275	2,484,855	1,348,949	2,178,651	129,131	786,362	25,229,225
Bad debts	208,762	536,583	634,798	3,854,387	1,038,520	93,547	341,944	7,277,238
Rent paid on business property	3,315,610	4,351,568	3,819,776	2,100,423	4,506,072	619,106	2,338,255	90,158,654
Taxes paid	4,299,244	5,324,103	8,901,209	2,659,673	7,209,125	689,788	3,082,566	75,564,140
Interest paid	3,526,013	8,260,275	8,957,230	46,678,715	11,397,659	329,723	4,983,900	38,646,338
Charitable contributions	99,758	276,660	401,840	232,171	215,587	28,759	242,912	3,109,445
Amortization	1,754,266	3,181,918	5,453,908	2,518,064	6,347,425	141,626	1,951,698	13,736,448
Depreciation	6,820,388	12,476,308	24,409,510	11,660,549	26,189,537	578,028	5,806,580	90,004,754
Depletion	*14,060	*19,534	*11	67	852	-	913	814,213
Advertising	1,103,088	1,654,553	5,797,028	2,071,645	9,342,628	756,716	1,965,177	55,352,116
Pension, profit sharing, stock, annuity	2,288,193	4,049,285	4,481,335	1,735,691	12,113,371	235,090	1,400,770	15,780,249
Employee benefit programs	4,212,771	7,844,863	9,248,183	4,539,108	12,459,431	648,474	3,939,406	43,615,151
Domestic production activities deduction	574,982	1,532,122	3,567,105	508,382	1,632,756	58,495	689,157	1,708,606
Net loss, noncapital assets	43,589	280,909	544,623	43,888	438,217	22,377	305,298	2,581,019
Other deductions	13,142,465	29,312,804	67,328,485	40,678,031	37,448,132	3,026,165	20,573,436	309,882,500
Total receipts less total deductions	17,364,210	30,218,478	53,682,435	14,784,388	39,250,942	1,990,629	16,068,193	235,940,989
Constructive taxable income from related foreign corporations	741,445	4,550,961	7,580,349	9,340,869	3,106,957	31,846	2,213,974	9,844,367
Net income	**18,074,650**	**34,700,186**	**61,147,280**	**24,001,768**	**42,345,216**	**2,018,667**	**18,266,350**	**245,507,670**
Income subject to tax	**8,603,863**	**28,188,413**	**51,338,046**	**20,506,173**	**22,935,931**	**722,584**	**12,666,654**	**155,656,827**
Total income tax before credits [7]	2,971,388	9,830,027	17,964,545	7,173,868	8,080,809	250,943	4,416,912	54,254,800
Income tax	2,964,138	9,819,266	17,937,610	7,164,727	8,011,413	249,830	4,412,613	53,874,760
Alternative minimum tax	5,703	7,348	24,619	8,234	14,448	1,113	3,895	370,117
Foreign tax credit	468,617	3,215,531	5,900,845	4,519,973	1,510,317	26,428	1,406,189	5,468,369
General business credit	99,071	459,181	1,471,804	977,849	601,075	7,854	278,534	2,026,278
Prior year minimum tax credit	12,005	32,348	25,298	243,677	39,804	3,655	8,131	150,513
Total income tax after credits [2]	**2,390,648**	**6,132,485**	**10,564,105**	**1,432,370**	**5,929,613**	**213,006**	**2,725,183**	**46,612,244**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME

Table 7. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale and retail trade—continued								
	Wholesale trade				Retail trade				
	Total	Durable goods	Nondurable goods	Electronic markets and agents and brokers	Total	Motor vehicle dealers and parts dealers	Furniture and home furnishings stores	Electronics and appliance stores	Building material and garden equipment and supplies dealers
	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)	(42)
Number of returns	**237,336**	**149,958**	**77,648**	**9,730**	**337,374**	**54,417**	**19,430**	**14,584**	**19,521**
Total assets	**2,040,443,787**	**678,279,610**	**1,358,658,500**	**3,505,677**	**1,356,697,839**	**195,963,793**	**31,129,370**	**31,726,384**	**150,604,211**
Cash	146,214,897	60,189,447	85,505,058	520,392	95,040,914	19,062,220	3,177,627	3,193,259	5,569,311
Notes and accounts receivable	335,509,213	180,122,694	154,562,841	823,679	123,944,890	22,586,545	5,493,597	5,126,272	7,719,339
Less: Allowance for bad debts	6,490,822	3,478,523	3,006,864	5,434	2,659,381	257,972	96,982	70,111	107,892
Inventories	304,588,378	167,993,062	136,537,820	*57,496	316,366,682	95,226,218	9,263,055	7,749,680	28,685,620
Investments in Government obligations	12,107,590	599,222	11,508,193	*176	128,321	*82,108	*2,362	-	-
Tax-exempt securities	4,426,149	919,092	3,507,057	-	2,754,265	*8,047	*14,827	*635	*578
Other current assets	114,499,772	46,280,164	67,673,797	545,811	67,666,929	4,758,537	2,453,866	1,362,316	24,852,013
Loans to shareholders	6,256,119	3,910,837	2,321,315	*23,967	5,781,668	1,789,319	341,505	327,945	409,194
Mortgage and real estate loans	1,570,027	439,503	1,130,524	-	361,134	74,770	*27,107	20,583	*31,891
Other investments	595,623,242	64,457,792	530,608,705	556,745	106,576,979	13,365,806	879,246	6,192,088	14,056,609
Depreciable assets	436,284,076	148,651,099	286,603,633	1,029,344	631,416,256	49,538,222	15,413,282	11,537,763	66,929,277
Less: Accumulated depreciation	216,947,541	91,774,537	124,520,987	652,018	320,463,374	27,548,207	8,921,692	7,475,402	34,847,772
Depletable assets	20,265,175	87,096	20,178,079	-	*67,071	*1,321	-	-	*59,547
Less: Accumulated depletion	17,435,535	58,967	17,376,568	-	*42,653	*363	-	-	*39,061
Land	14,213,188	6,015,525	7,902,690	*294,973	65,860,328	5,887,771	1,278,887	336,787	11,476,726
Intangible assets (amortizable)	248,258,894	75,319,092	172,577,679	362,123	155,376,560	11,488,838	1,606,182	3,200,640	2,943,620
Less: Accumulated amortization	36,680,011	11,375,970	25,233,449	70,591	19,387,681	1,457,616	353,775	591,851	516,470
Other assets	78,180,975	29,982,984	48,178,976	19,015	127,908,931	1,358,227	550,275	815,779	23,381,679
Total liabilities	**2,040,443,787**	**678,279,610**	**1,358,658,500**	**3,505,677**	**1,356,697,839**	**195,963,793**	**31,129,370**	**31,726,384**	**150,604,211**
Accounts payable	312,541,966	135,247,562	177,092,748	201,656	187,621,879	17,152,327	5,471,044	8,432,868	12,679,156
Mortgages, notes, and bonds payable in less than one year	131,362,688	67,178,389	63,916,499	267,800	107,628,316	68,019,404	2,906,861	560,781	2,356,884
Other current liabilities	239,637,818	78,482,129	160,892,886	262,803	152,537,667	12,635,614	4,083,837	5,559,709	34,850,696
Loans from shareholders	27,424,489	17,277,695	9,993,791	153,003	22,914,236	9,524,317	1,017,258	474,541	1,785,444
Mortgages, notes, and bonds payable in one year or more	268,814,912	85,321,203	182,800,661	693,047	282,263,685	27,081,579	2,809,542	3,034,320	47,141,702
Other liabilities	123,927,023	37,559,684	86,334,381	*32,959	97,418,719	6,006,097	2,394,972	1,362,185	4,099,308
Capital stock	59,545,743	28,593,435	30,824,223	128,085	35,060,657	6,297,355	588,505	2,827,720	1,515,789
Additional paid-in capital	441,502,409	135,852,679	305,051,639	598,092	187,812,757	14,446,069	4,330,269	3,046,173	9,386,388
Retained earnings, appropriated	1,280,610	272,545	1,008,065	-	563,365	176,874	*27,188	*5,398	*42,110
Retained earnings, unappropriated [26]	520,960,820	109,339,709	410,115,233	1,505,879	392,953,412	41,088,645	13,338,930	7,235,935	44,355,757
Less: Cost of treasury stock	86,554,693	16,845,421	69,371,627	*337,645	110,076,855	6,464,488	5,839,035	813,246	7,609,022
Total receipts	**3,541,276,554**	**1,472,557,379**	**2,062,233,816**	**6,485,359**	**3,031,131,393**	**628,532,539**	**60,674,238**	**87,871,150**	**183,815,308**
Business receipts	3,476,355,378	1,452,198,306	2,018,048,451	6,108,621	2,966,765,026	614,621,224	59,805,253	86,066,083	180,764,780
Interest	7,194,233	1,866,368	5,325,272	2,594	3,972,770	712,423	137,422	34,902	72,061
Interest on Government obligations:									
State and local	155,812	46,829	108,939	44	121,874	5,031	*1,947	*3,802	36,681
Rents	3,124,154	966,536	2,152,099	*5,519	2,553,582	342,211	13,857	*25,345	393,524
Royalties	9,762,787	2,666,036	7,086,360	10,391	5,118,949	21,718	8,850	46,874	*261,599
Net short-term capital gain reduced by net long-term capital loss	61,994	27,561	34,204	*229	13,374	*9,546	-	-	*553
Net long-term capital gain reduced by net short-term capital loss	5,609,623	609,938	4,986,825	*12,861	1,487,575	173,317	*48,583	*24,135	6,706
Net gain, noncapital assets	2,858,711	1,403,411	1,445,521	*9,780	1,673,191	459,488	26,823	16,641	49,021
Dividends received from domestic corporations	3,433,988	243,136	3,187,190	*3,661	229,546	13,147	2,036	*1,112	7,957
Dividends received from foreign corporations	2,852,915	532,553	2,320,362	-	2,874,813	*9,688	1,004	11	*7
Other receipts	29,866,959	11,996,707	17,538,592	331,660	46,320,694	12,164,746	628,463	1,652,244	2,222,419
Total deductions	**3,416,275,988**	**1,415,292,533**	**1,995,472,482**	**5,510,973**	**2,920,190,971**	**613,403,304**	**57,202,434**	**84,250,529**	**173,591,732**
Cost of goods sold	2,853,927,874	1,156,172,313	1,697,733,270	22,291	2,213,562,770	515,597,284	34,486,379	62,468,667	121,397,907
Compensation of officers	33,854,855	20,154,056	12,212,880	1,487,919	22,653,860	5,321,682	1,348,883	1,154,981	1,596,049
Salaries and wages	178,294,677	94,369,113	82,400,816	1,524,748	260,712,827	37,274,860	6,827,175	7,891,110	21,685,295
Repairs	9,772,040	3,990,377	5,751,334	30,329	15,457,185	1,642,425	413,302	318,867	1,189,530
Bad debts	3,548,590	1,903,098	1,638,463	*7,029	3,728,648	368,488	102,648	64,069	528,795
Rent paid on business property	28,165,157	14,579,884	13,372,003	213,270	61,993,498	8,298,647	3,064,227	1,961,768	3,563,023
Taxes paid	30,959,055	13,543,359	17,159,031	256,666	44,605,085	6,759,188	1,399,633	1,371,922	3,915,568
Interest paid	19,013,786	7,173,905	11,799,994	39,887	19,632,552	3,028,205	319,115	390,429	1,452,657
Charitable contributions	913,611	367,874	544,386	1,351	2,195,833	40,376	113,993	25,196	68,014
Amortization	9,885,494	4,937,823	4,932,326	15,344	3,850,954	739,633	91,035	153,804	54,042
Depreciation	39,192,753	15,909,348	23,113,602	169,804	50,812,001	4,028,022	970,715	780,794	4,194,000
Depletion	808,860	18,351	790,274	*234	*5,353	*1,126	-	-	*3,295
Advertising	21,912,241	9,536,796	12,345,605	29,840	33,439,875	5,911,413	2,276,214	1,467,433	2,555,032
Pension, profit sharing, stock, annuity	8,350,598	3,866,032	4,425,041	59,524	7,429,651	461,767	56,053	149,048	407,295
Employee benefit programs	19,873,986	9,289,260	10,464,957	119,769	23,741,165	3,032,939	524,460	672,793	2,296,135
Domestic production activities deduction	1,260,410	532,836	727,573	-	448,196	11,017	*3,973	*8,107	3,623
Net loss, noncapital assets	994,855	415,174	569,418	*10,263	1,586,164	194,431	77,275	49,455	117,067
Other deductions	155,547,146	58,532,935	95,491,506	1,522,705	154,335,355	20,691,802	5,127,354	5,322,086	8,564,404
Total receipts less total deductions	125,000,566	57,264,846	66,761,334	974,386	110,940,422	15,129,235	3,471,804	3,620,621	10,223,576
Constructive taxable income from related foreign corporations	4,859,899	2,025,703	2,834,196	-	4,984,469	1,317	2,556	187,392	41,524
Net income	**129,704,654**	**59,243,720**	**69,486,591**	**974,342**	**115,803,017**	**15,125,521**	**3,472,412**	**3,804,210**	**10,228,420**
Income subject to tax	**74,195,534**	**28,879,335**	**44,950,799**	**365,400**	**81,461,293**	**4,771,921**	**2,066,677**	**2,605,478**	**7,570,081**
Total income tax before credits [7]	25,972,800	9,933,793	15,917,079	121,928	28,282,000	1,616,142	709,983	906,832	2,622,858
Income tax	25,615,686	9,869,250	15,624,530	121,906	28,259,074	1,616,237	709,246	903,405	2,622,576
Alternative minimum tax	344,332	53,779	290,553	-	25,785	4,095	*737	*3,417	*228
Foreign tax credit	3,194,550	1,009,518	2,185,032	-	2,273,819	*2,652	*9,146	*25,545	*65,436
General business credit	1,190,227	347,173	842,070	*984	836,051	36,564	15,253	14,235	61,117
Prior year minimum tax credit	127,794	30,231	97,563	-	22,719	10,356	920	168	*204
Total income tax after credits [2]	**21,462,833**	**8,549,216**	**12,792,673**	**120,944**	**25,149,411**	**1,566,569**	**684,664**	**866,884**	**2,496,101**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME

Table 7. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale and retail trade—continued								
	Retail trade—continued								Wholesale and retail trade not allocable
	Food, beverage and liquor stores	Health and personal care stores	Gasoline stations	Clothing and clothing accessories stores	Sporting goods, hobby, book, and music stores	General merchandise stores	Miscellaneous store retailers	Nonstore retailers	
	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)	(51)
Number of returns	**57,803**	**29,064**	**27,144**	**30,369**	**15,206**	**6,475**	**35,538**	**27,824**	**-**
Total assets	**171,211,600**	**141,465,812**	**37,847,422**	**88,534,463**	**35,765,684**	**347,865,725**	**37,799,035**	**86,784,340**	**-**
Cash	13,920,016	7,031,787	3,584,604	12,336,196	3,368,334	12,507,181	4,024,594	7,265,784	-
Notes and accounts receivable	12,851,164	27,696,216	3,080,847	6,285,965	4,375,849	5,136,662	5,259,342	18,333,092	-
Less: Allowance for bad debts	82,134	852,732	58,629	243,580	108,174	88,896	117,273	575,005	-
Inventories	26,396,670	25,183,147	4,433,641	24,320,456	11,040,497	65,649,868	9,934,786	8,483,043	-
Investments in Government obligations	*16,006	*9,605	*801	-	*3,446	-	13,993	-	-
Tax-exempt securities	*2,591,908	*21,412	-	104,900	-	*157	*225	*11,576	-
Other current assets	7,000,908	4,206,257	1,598,293	5,136,763	1,201,201	9,234,798	1,856,973	4,005,004	-
Loans to shareholders	368,044	351,617	685,056	295,603	358,884	*100,185	398,215	356,099	-
Mortgage and real estate loans	64,755	*1,917	82,797	*5,743	*13,382	*13,342	*11,800	*13,047	-
Other investments	22,229,386	4,785,641	2,549,031	5,755,486	2,927,490	20,392,914	2,134,402	11,308,879	-
Depreciable assets	130,226,022	33,709,901	28,484,979	49,212,214	16,887,089	194,528,649	16,305,590	18,643,267	-
Less: Accumulated depreciation	71,209,608	16,695,283	15,208,235	29,420,434	9,438,153	77,662,292	10,459,504	11,576,793	-
Depletable assets	*2,324	*3,804	-	-	-	-	-	*76	-
Less: Accumulated depletion	*2,212	*960	-	-	-	-	-	*58	-
Land	10,051,963	2,954,143	4,680,337	871,174	914,679	26,494,629	633,936	279,298	-
Intangible assets (amortizable)	15,153,631	54,673,201	2,451,912	8,477,043	3,280,422	14,180,064	7,363,662	30,557,343	-
Less: Accumulated amortization	2,752,730	3,825,970	709,868	865,699	470,833	1,233,105	756,274	5,853,489	-
Other assets	4,385,486	2,212,110	2,191,857	6,262,632	1,411,571	78,611,570	1,194,568	5,533,178	-
Total liabilities	**171,211,600**	**141,465,812**	**37,847,422**	**88,534,463**	**35,765,684**	**347,865,725**	**37,799,035**	**86,784,340**	**-**
Accounts payable	40,474,975	19,711,039	5,253,868	13,672,382	5,994,684	45,255,195	3,528,230	9,996,112	-
Mortgages, notes, and bonds payable in less than one year	4,488,794	5,886,742	912,162	1,861,751	893,939	11,884,630	2,459,992	5,396,377	-
Other current liabilities	15,012,499	15,352,439	2,663,407	12,012,902	3,787,669	34,358,934	3,821,992	8,397,969	-
Loans from shareholders	2,854,411	1,048,539	1,545,972	1,756,700	858,936	429,528	923,709	694,882	-
Mortgages, notes, and bonds payable in one year or more	33,676,795	21,791,960	8,006,108	16,033,409	14,370,230	82,345,860	9,514,308	16,457,872	-
Other liabilities	16,694,917	5,150,150	3,356,559	3,971,280	1,933,833	35,253,138	2,816,454	14,379,827	-
Capital stock	12,774,760	894,054	1,850,790	3,781,745	473,635	1,282,798	721,231	2,052,276	-
Additional paid-in capital	17,137,736	40,947,047	2,810,872	17,274,378	3,838,144	34,714,801	9,247,474	30,633,407	-
Retained earnings, appropriated	*42,418	*916	*24,307	*13,796	*29,286	*156,294	*44,778	-	-
Retained earnings, unappropriated [26]	46,463,626	49,238,933	11,902,584	35,199,830	4,139,053	115,634,038	11,613,080	12,743,003	-
Less: Cost of treasury stock	18,409,331	18,556,006	479,205	17,043,708	553,726	13,449,489	6,892,214	13,967,384	-
Total receipts	**495,120,834**	**271,869,475**	**260,856,017**	**156,890,827**	**59,088,919**	**621,269,936**	**74,090,843**	**131,051,306**	**-**
Business receipts	485,992,297	266,802,595	258,772,933	153,446,014	57,378,831	604,350,369	71,963,726	126,800,920	-
Interest	493,430	62,591	48,228	446,694	568,674	835,055	40,777	520,511	-
Interest on Government obligations:									
State and local	41,419	5,430	*3,308	9,395	*4,539	7,628	1,746	948	-
Rents	450,788	123,209	91,805	85,367	27,240	901,216	33,396	65,623	-
Royalties	1,813,262	104,442	*49,929	440,501	*132,715	1,312,590	*173,024	753,444	-
Net short-term capital gain reduced by net long-term capital loss	290	*175	*416	*1,281	*7	165	*321	*619	-
Net long-term capital gain reduced by net short-term capital loss	270,691	498,803	53,374	176,321	*79,831	63,588	32,228	59,996	-
Net gain, noncapital assets	236,170	324,836	115,833	32,210	223,671	17,294	26,087	145,118	-
Dividends received from domestic corporations	5,223	*2,274	4,465	128,365	*458	1,974	17,074	*45,464	-
Dividends received from foreign corporations	1,315,296	244,220	619	94,143	76,068	103,218	*292,149	738,390	-
Other receipts	4,501,968	3,700,901	1,715,105	2,030,536	596,885	13,676,839	1,510,313	1,920,272	-
Total deductions	**482,347,405**	**258,852,116**	**258,017,345**	**145,265,982**	**56,548,860**	**595,623,810**	**70,009,775**	**125,077,678**	**-**
Cost of goods sold	365,027,114	190,882,743	234,930,044	79,750,659	33,858,613	446,354,375	43,224,797	85,584,190	-
Compensation of officers	2,389,755	2,676,350	1,004,280	2,016,198	750,693	929,199	1,561,328	1,904,463	-
Salaries and wages	43,395,971	25,545,541	6,328,226	21,058,550	7,097,382	64,845,253	8,739,317	10,024,146	-
Repairs	3,550,707	929,480	934,166	988,094	600,419	3,865,934	549,313	474,949	-
Bad debts	228,848	491,914	130,871	314,652	96,409	452,007	73,785	876,161	-
Rent paid on business property	9,499,250	8,016,132	2,563,662	11,548,126	2,964,946	5,721,227	3,579,456	1,213,033	-
Taxes paid	7,139,557	3,073,602	2,131,123	3,457,063	1,373,249	10,976,568	1,608,018	1,399,593	-
Interest paid	2,320,695	1,405,214	655,001	1,095,177	1,166,069	5,075,302	834,469	1,890,217	-
Charitable contributions	463,524	41,217	10,911	213,908	29,907	1,101,052	38,552	49,183	-
Amortization	520,854	844,300	153,096	346,243	63,476	155,882	123,348	605,240	-
Depreciation	10,048,895	3,437,704	2,279,256	4,907,058	1,571,498	15,385,732	1,250,892	1,957,435	-
Depletion	-	*924	-	-	-	8	-	-	-
Advertising	2,909,362	1,756,528	233,433	3,308,153	1,685,834	6,866,015	1,087,855	3,382,605	-
Pension, profit sharing, stock, annuity	2,080,380	938,673	86,286	409,022	94,294	2,188,821	89,314	468,697	-
Employee benefit programs	5,465,905	2,156,054	322,563	1,623,852	347,462	5,655,852	727,848	915,302	-
Domestic production activities deduction	78,075	175,777	5,212	*51,507	7,335	68,094	*16,942	18,532	-
Net loss, noncapital assets	234,342	32,096	11,512	310,905	40,320	371,110	35,566	112,083	-
Other deductions	26,994,170	16,447,868	6,237,703	13,866,815	4,800,953	25,611,379	6,468,973	14,201,848	-
Total receipts less total deductions	12,773,429	13,017,359	2,838,672	11,624,845	2,540,059	25,646,126	4,081,068	5,973,628	-
Constructive taxable income from related foreign corporations	555,264	*171,662	-	344,013	52,353	1,697,562	282,066	1,648,760	-
Net income	**13,287,273**	**13,183,591**	**2,835,363**	**11,959,463**	**2,587,873**	**27,336,061**	**4,361,387**	**7,621,441**	**-**
Income subject to tax	**8,959,923**	**10,337,469**	**599,271**	**10,114,726**	**1,148,400**	**26,641,751**	**2,426,747**	**4,218,851**	**-**
Total income tax before credits [7]	3,103,216	3,595,508	192,825	3,522,365	395,166	9,324,850	825,697	1,466,560	-
Income tax	3,100,337	3,593,779	192,009	3,516,753	394,802	9,322,707	825,307	1,461,917	-
Alternative minimum tax	*3,342	*1,391	*781	5,392	*364	*2,140	*390	3,508	-
Foreign tax credit	618,878	*169,141	1,051	194,511	42,692	504,986	*222,020	417,762	-
General business credit	109,555	27,322	30,203	61,770	13,003	408,428	17,776	40,825	-
Prior year minimum tax credit	*778	*143	*1,903	*1,950	212	-	256	5,828	-
Total income tax after credits [2]	**2,374,004**	**3,398,902**	**159,668**	**3,264,134**	**339,259**	**8,411,436**	**585,645**	**1,002,145**	**-**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME

Table 7. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing						
	Total	Air, rail, and water transportation	Truck transportation	Transit and ground passenger transportation	Pipeline transportation	Other transportation and support activities	Warehousing and storage
	(52)	(53)	(54)	(55)	(56)	(57)	(58)
Number of returns	**128,018**	**4,621**	**74,122**	**18,495**	**208**	**28,558**	**2,015**
Total assets	**440,625,352**	**216,761,291**	**54,319,469**	**15,403,724**	**6,829,596**	**127,682,086**	**19,629,186**
Cash	32,473,827	12,414,274	6,152,094	854,917	512,645	11,496,068	1,043,828
Notes and accounts receivable	59,807,114	11,920,805	13,111,943	1,727,591	459,633	28,254,416	4,332,725
Less: Allowance for bad debts	937,874	206,786	188,437	33,451	3,365	447,058	58,778
Inventories	5,235,503	2,120,424	776,783	89,965	65,598	1,604,189	578,544
Investments in Government obligations	3,248,573	*3,142,326	*53,906	-	-	27,980	*24,361
Tax-exempt securities	*372,421	21,825	*6,481	-	-	344,115	-
Other current assets	17,480,684	7,344,460	3,112,717	738,911	143,928	5,440,327	700,342
Loans to shareholders	3,032,060	140,548	1,070,614	753,255	*49,076	867,585	150,983
Mortgage and real estate loans	188,195	*15,970	*93,950	*1,214	-	*51,292	*25,768
Other investments	34,799,488	14,469,829	3,029,750	1,465,928	285,754	14,102,124	1,446,103
Depreciable assets	381,796,450	204,099,665	60,960,832	10,732,897	7,916,364	86,844,738	11,241,953
Less: Accumulated depreciation	159,892,836	57,890,925	39,204,480	6,119,811	3,569,856	47,260,793	5,846,972
Depletable assets	30,304	-	*16,791	741	*12,772	-	-
Less: Accumulated depletion	*11,306	-	*8,685	692	*1,929	-	-
Land	6,745,211	2,727,341	1,389,819	302,696	67,504	1,645,058	612,794
Intangible assets (amortizable)	37,660,699	13,301,532	3,774,699	4,517,287	254,015	12,233,833	3,579,333
Less: Accumulated amortization	6,715,189	1,331,882	762,155	720,029	*29,951	3,144,693	726,479
Other assets	25,312,028	4,471,883	932,847	1,092,305	667,408	15,622,904	2,524,681
Total liabilities	**440,625,352**	**216,761,291**	**54,319,469**	**15,403,724**	**6,829,596**	**127,682,086**	**19,629,186**
Accounts payable	47,330,800	12,358,137	6,067,002	671,934	365,104	26,998,018	870,604
Mortgages, notes, and bonds payable in less than one year	14,332,410	5,171,076	3,677,008	604,669	173,151	2,397,041	2,309,466
Other current liabilities	38,744,563	19,930,123	4,952,366	1,586,578	383,117	10,449,345	1,443,035
Loans from shareholders	7,369,606	453,660	1,960,770	3,258,024	*94,383	1,040,951	561,817
Mortgages, notes, and bonds payable in one year or more	104,727,678	51,473,231	12,272,694	3,866,216	2,687,487	28,224,196	6,203,854
Other liabilities	88,692,473	61,095,065	4,141,837	1,120,324	1,194,468	19,566,961	1,573,818
Capital stock	8,826,658	3,762,190	1,306,142	374,450	252,712	2,660,170	470,994
Additional paid-in capital	51,228,471	22,701,953	4,664,421	3,748,042	1,283,633	16,005,686	2,824,737
Retained earnings, appropriated	180,448	*42,515	*15,734	229	220	*77,200	*44,550
Retained earnings, unappropriated [26]	92,152,439	46,149,392	18,991,508	410,606	887,065	22,246,945	3,466,923
Less: Cost of treasury stock	12,960,193	6,376,051	3,730,013	237,348	*491,744	1,984,426	140,612
Total receipts	**562,178,120**	**136,877,168**	**166,640,192**	**21,395,711**	**10,684,420**	**209,492,111**	**17,088,517**
Business receipts	538,087,379	131,072,001	161,260,990	20,769,879	5,075,450	203,274,353	16,634,706
Interest	732,563	233,919	71,332	97,766	21,975	285,140	22,431
Interest on Government obligations:							
State and local	21,999	2,049	2,973	*956	-	12,516	*3,504
Rents	1,018,878	488,597	278,675	*16,549	*9,970	210,452	14,635
Royalties	2,002,843	*60,735	15	11,731	*425	*1,915,081	*14,856
Net short-term capital gain reduced by net long-term capital loss	5,389	*698	*147	-	-	4,481	62
Net long-term capital gain reduced by net short-term capital loss	698,124	264,323	66,371	67,891	41,310	130,516	127,714
Net gain, noncapital assets	7,428,740	592,470	1,538,095	72,003	4,933,140	264,752	28,280
Dividends received from domestic corporations	94,879	22,480	16,898	489	7,906	46,282	824
Dividends received from foreign corporations	420,651	*69,642	62	3,615	3,500	343,831	-
Other receipts	11,666,677	4,070,253	3,404,635	354,833	590,744	3,004,706	241,506
Total deductions	**530,821,728**	**129,963,694**	**159,452,260**	**20,379,875**	**5,603,000**	**199,542,465**	**15,880,434**
Cost of goods sold	170,546,416	27,538,155	53,453,466	4,757,175	963,520	77,794,434	6,039,666
Compensation of officers	11,199,528	854,045	6,956,404	596,376	*79,780	2,492,264	220,660
Salaries and wages	86,242,382	19,546,965	22,202,799	5,704,200	514,462	35,070,612	3,203,345
Repairs	16,889,697	6,070,101	4,261,663	397,043	130,008	5,701,865	329,018
Bad debts	838,591	74,353	146,508	32,615	197,521	372,312	15,281
Rent paid on business property	24,194,836	6,828,149	8,632,958	1,162,966	66,073	6,501,818	1,002,871
Taxes paid	15,657,021	3,714,789	4,879,104	959,867	334,775	5,212,339	556,146
Interest paid	7,724,709	4,023,315	1,023,208	436,436	474,629	1,386,783	380,338
Charitable contributions	168,125	36,249	20,328	2,528	898	101,991	6,132
Amortization	1,060,640	255,722	177,046	121,633	66,874	345,083	94,282
Depreciation	30,360,194	12,198,854	7,297,155	1,065,969	579,255	8,491,877	727,085
Depletion	36,941	9,254	*2,894	-	*24,775	1	17
Advertising	1,696,382	514,982	276,752	104,882	*4,803	763,393	31,569
Pension, profit sharing, stock, annuity	6,495,512	2,106,844	317,559	100,850	*41,459	3,848,537	80,263
Employee benefit programs	16,032,257	5,121,307	2,579,835	457,590	46,225	7,379,798	447,502
Domestic production activities deduction	18,290	5,256	*772	-	14	2,671	*9,576
Net loss, noncapital assets	83,996	30,528	14,235	*2,029	2,686	34,158	*359
Other deductions	141,576,214	41,034,827	47,209,574	4,477,717	2,075,242	44,042,528	2,736,325
Total receipts less total deductions	31,356,392	6,913,474	7,187,932	1,015,836	5,081,420	9,949,646	1,208,083
Constructive taxable income from related foreign corporations	267,355	*54,738	*6,646	1,534	-	197,676	*6,762
Net income	**31,601,748**	**6,966,163**	**7,191,605**	**1,016,413**	**5,081,420**	**10,134,806**	**1,211,341**
Income subject to tax	**14,533,480**	**4,515,658**	**1,259,096**	**155,201**	**939,167**	**7,028,371**	**635,987**
Total income tax before credits [7]	5,014,572	1,583,361	404,798	50,005	327,662	2,429,603	219,144
Income tax	4,997,745	1,575,670	400,620	48,835	327,477	2,427,690	217,453
Alternative minimum tax	15,084	5,437	5,091	*1,170	185	1,519	1,682
Foreign tax credit	328,202	25,561	*2,393	1,832	911	283,483	*14,022
General business credit	221,509	85,652	13,053	4,231	341	116,315	1,918
Prior year minimum tax credit	10,314	*5,463	2,415	-	439	*1,471	*527
Total income tax after credits [2]	**4,454,597**	**1,466,685**	**386,938**	**43,942**	**325,971**	**2,028,385**	**202,676**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME

Table 7. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Information						
	Total	Publishing industries (except Internet)	Motion picture and sound recording industries	Broadcasting (except Internet)	Telecommunications (including paging, cellular, satellite, cable, etc.)	Internet service providers, web search portals, and data processing services	Other information services
	(59)	(60)	(61)	(62)	(63)	(64)	(65)
Number of returns	**61,286**	**11,084**	**18,407**	**2,757**	**10,796**	**5,514**	**12,728**
Total assets	**1,507,592,511**	**400,300,007**	**208,607,985**	**195,580,487**	**543,780,160**	**42,236,935**	**117,086,936**
Cash	80,679,006	30,054,692	12,617,212	7,420,601	17,544,508	3,708,727	9,333,266
Notes and accounts receivable	133,664,730	41,245,117	30,453,874	14,337,397	35,596,648	3,832,639	8,199,055
Less: Allowance for bad debts	6,514,677	2,045,761	1,716,459	441,583	1,905,130	80,078	325,668
Inventories	19,352,811	4,459,012	10,797,156	1,004,043	2,731,053	42,687	318,859
Investments in Government obligations	545,945	*444,901	-	23,887	75,211	*1,932	15
Tax-exempt securities	1,313,511	*762,115	9,701	427,908	86,218	*27,570	-
Other current assets	76,602,111	16,326,405	5,875,062	12,291,350	13,972,099	1,551,725	26,585,471
Loans to shareholders	3,015,125	1,469,622	425,898	347,634	601,681	*39,885	130,407
Mortgage and real estate loans	350,208	*135,290	*9,373	*2,501	*47,669	*153,750	*1,625
Other investments	324,845,781	78,993,771	41,153,484	56,379,603	115,165,774	6,971,187	26,181,962
Depreciable assets	380,791,626	58,420,812	21,441,969	46,257,788	224,144,502	9,141,781	21,384,774
Less: Accumulated depreciation	214,969,125	37,160,537	13,117,553	26,056,596	123,868,995	4,315,502	10,449,941
Depletable assets	600	-	-	600	-	-	-
Less: Accumulated depletion	600	-	-	600	-	-	-
Land	9,283,753	2,527,609	1,201,256	1,703,973	3,416,847	157,093	*276,974
Intangible assets (amortizable)	643,294,676	160,080,546	74,227,122	106,813,077	241,618,282	22,118,191	38,437,458
Less: Accumulated amortization	117,992,542	32,920,620	8,052,348	38,558,367	27,060,527	3,639,451	7,761,230
Other assets	173,329,570	77,507,032	33,282,239	13,627,270	41,614,320	2,524,799	4,773,910
Total liabilities	**1,507,592,511**	**400,300,007**	**208,607,985**	**195,580,487**	**543,780,160**	**42,236,935**	**117,086,936**
Accounts payable	68,529,031	15,832,683	24,744,796	2,041,007	21,577,492	2,304,714	2,028,339
Mortgages, notes, and bonds payable in less than one year	27,254,929	9,289,977	968,674	2,612,287	11,654,600	1,115,682	1,613,708
Other current liabilities	213,041,834	118,009,180	16,493,734	28,110,140	34,926,368	3,211,666	12,290,745
Loans from shareholders	7,647,191	4,046,285	2,218,103	246,565	549,337	349,322	237,579
Mortgages, notes, and bonds payable in one year or more	341,185,528	54,637,803	44,625,623	36,160,820	182,256,591	11,728,935	11,775,757
Other liabilities	230,231,720	42,546,408	20,925,930	27,630,729	115,448,516	2,590,692	21,089,444
Capital stock	71,925,367	25,977,176	4,359,203	7,577,460	4,127,972	1,086,513	28,797,043
Additional paid-in capital	731,634,807	213,361,789	180,749,611	103,555,845	168,329,470	21,153,885	44,484,205
Retained earnings, appropriated	839,939	*71,108	-	3,241	765,520	70	-
Retained earnings, unappropriated [26]	64,517,212	80,765,416	-43,212,666	-5,772,361	21,343,884	3,367,940	8,024,999
Less: Cost of treasury stock	249,215,046	164,237,818	43,265,022	6,585,246	17,199,590	4,672,486	13,254,884
Total receipts	**698,991,063**	**217,675,525**	**95,844,713**	**85,080,468**	**214,302,255**	**24,349,564**	**61,738,538**
Business receipts	598,884,915	158,676,884	86,230,825	74,301,789	201,580,919	22,663,072	55,431,426
Interest	4,822,157	641,091	327,204	1,458,546	1,483,565	26,840	884,911
Interest on Government obligations:							
State and local	105,723	44,543	1,845	11,944	18,976	*790	*27,627
Rents	1,815,713	308,705	343,344	224,627	772,152	32,326	134,560
Royalties	19,676,186	9,899,904	3,194,903	5,104,001	*7,703	792,432	677,243
Net short-term capital gain reduced by net long-term capital loss	415,598	10,204	-	*27,778	360,862	-	*16,754
Net long-term capital gain reduced by net short-term capital loss	3,317,414	869,966	*199,625	145,882	1,477,362	*27,480	597,099
Net gain, noncapital assets	883,702	219,696	*3,535	45,611	160,110	375,455	79,296
Dividends received from domestic corporations	915,395	546,224	133,968	12,955	219,060	*2,872	316
Dividends received from foreign corporations	3,394,636	1,824,887	942,968	293,047	197,753	13,342	*122,639
Other receipts	64,759,623	44,633,422	4,466,497	3,454,290	8,023,793	414,955	3,766,667
Total deductions	**621,719,807**	**187,460,770**	**84,197,600**	**75,503,057**	**198,737,051**	**21,422,616**	**54,398,714**
Cost of goods sold	171,874,409	53,818,542	18,123,296	8,153,012	74,042,896	4,952,349	12,784,314
Compensation of officers	9,592,968	3,057,602	2,114,424	1,349,371	1,407,222	680,879	983,469
Salaries and wages	110,863,307	50,579,931	8,755,057	10,110,111	21,808,304	6,393,589	13,216,314
Repairs	6,038,836	1,303,096	360,766	333,597	3,391,654	294,060	355,661
Bad debts	3,868,197	585,440	610,405	205,861	2,267,740	57,831	140,919
Rent paid on business property	12,239,332	2,772,613	2,250,132	1,293,474	4,452,394	786,081	684,639
Taxes paid	15,524,675	5,459,947	2,502,968	1,203,411	4,234,273	490,740	1,633,335
Interest paid	25,964,496	5,235,623	3,336,545	3,385,919	11,535,052	698,821	1,772,536
Charitable contributions	638,367	277,848	70,016	74,934	96,429	8,468	110,671
Amortization	31,424,577	4,141,546	14,596,484	6,845,301	4,491,218	448,263	901,765
Depreciation	42,508,409	5,815,774	5,403,327	3,021,971	23,636,232	1,368,449	3,262,656
Depletion	211	-	-	131	80	-	-
Advertising	18,923,937	5,348,191	5,240,131	2,873,665	3,228,224	496,567	1,737,159
Pension, profit sharing, stock, annuity	4,914,850	1,472,132	452,695	585,473	1,906,253	115,938	382,358
Employee benefit programs	14,552,679	5,499,030	1,330,249	3,127,609	3,206,164	424,007	965,620
Domestic production activities deduction	4,112,428	2,270,186	789,116	747,688	190,157	*66,040	49,242
Net loss, noncapital assets	1,372,760	334,914	45,696	63,559	648,972	33,683	245,937
Other deductions	147,305,371	39,488,354	18,216,292	32,127,968	38,193,788	4,106,850	15,172,119
Total receipts less total deductions	77,271,256	30,214,755	11,647,113	9,577,412	15,565,204	2,926,948	7,339,824
Constructive taxable income from related foreign corporations	4,979,067	3,093,893	577,971	232,166	320,255	7,274	747,509
Net income	**82,144,600**	**33,264,105**	**12,223,239**	**9,797,634**	**15,866,483**	**2,933,432**	**8,059,707**
Income subject to tax	**64,781,836**	**26,994,811**	**9,508,378**	**8,690,090**	**11,071,786**	**2,048,538**	**6,468,233**
Total income tax before credits [7]	22,668,629	9,461,595	3,318,733	3,042,498	3,873,420	716,534	2,255,849
Income tax	22,611,294	9,431,647	3,316,454	3,038,621	3,856,780	714,815	2,252,978
Alternative minimum tax	40,622	17,471	716	*3,745	14,100	1,719	2,871
Foreign tax credit	6,032,785	3,830,899	1,116,798	620,566	268,750	*21,462	174,310
General business credit	1,015,288	625,591	*12,549	11,277	53,298	40,010	272,563
Prior year minimum tax credit	8,157	3,198	114	*395	1,451	330	*2,669
Total income tax after credits [2]	**15,612,848**	**5,001,775**	**2,189,272**	**2,410,260**	**3,549,918**	**654,732**	**1,806,893**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME

Table 7. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance					Real estate and rental and leasing			
	Total	Credit intermediation	Securities, commodity contracts, other financial investments, and related activities	Insurance carriers and related activities	Funds, trusts, and other financial vehicles	Total	Real estate	Rental and leasing services	Lessors of nonfinancial intangible assets (except copyrighted works)
	(66)	(67)	(68)	(69)	(70)	(71)	(72)	(73)	(74)
Number of returns	**159,189**	**19,993**	**35,877**	**89,117**	**14,201**	**242,963**	**222,041**	**19,385**	**1,537**
Total assets	**27,454,610,492**	**2,394,272,755**	**4,341,366,807**	**6,012,049,242**	**14,706,921,688**	**938,098,773**	**856,020,046**	**55,893,817**	**26,184,911**
Cash	863,131,658	155,273,482	486,031,967	128,484,131	93,342,079	43,143,241	36,772,392	4,546,302	1,824,547
Notes and accounts receivable	1,845,342,651	737,724,589	715,162,360	159,919,009	232,536,693	33,415,170	22,198,034	9,929,604	1,287,532
Less: Allowance for bad debts	26,751,893	21,987,304	941,453	1,916,596	1,906,540	1,306,745	1,109,910	157,566	39,269
Inventories	1,441,482	220,027	513,712	702,756	4,986	2,653,009	234,240	2,388,940	29,829
Investments in Government obligations	1,760,111,509	88,773,717	187,720,953	244,139,188	1,239,477,651	195,136	186,202	*8,934	-
Tax-exempt securities	1,095,395,782	22,908,478	6,118,050	409,851,193	656,518,062	1,144,607	665,556	*6,787	472,264
Other current assets	1,604,776,518	86,333,782	1,054,109,253	256,881,157	207,452,325	35,336,595	29,131,654	3,137,269	3,067,671
Loans to shareholders	29,002,193	22,705,018	957,109	3,699,171	1,640,895	6,377,287	5,545,586	754,450	*77,251
Mortgage and real estate loans	1,191,677,018	483,729,599	3,521,381	401,441,485	302,984,553	11,799,796	11,446,221	*353,575	-
Other investments	16,247,790,669	569,769,907	966,089,297	2,769,796,477	11,942,134,988	255,957,990	243,338,413	5,729,614	6,889,963
Depreciable assets	188,366,499	65,637,956	53,401,758	61,638,053	7,688,732	526,186,684	467,309,416	57,235,267	1,642,001
Less: Accumulated depreciation	84,109,595	26,313,092	30,598,025	26,027,997	1,170,482	153,183,528	118,803,167	33,523,752	856,609
Depletable assets	3,039,292	*733	225,669	2,807,402	5,488	261,941	191,807	*70,134	-
Less: Accumulated depletion	2,037,841	683	*59,293	*1,977,865	-	146,549	83,643	*62,906	-
Land	8,879,129	3,289,418	2,386,923	1,744,605	1,458,182	111,400,160	110,552,849	621,614	225,697
Intangible assets (amortizable)	316,038,858	70,644,718	115,752,049	128,674,211	967,879	35,436,978	22,739,545	4,278,585	8,418,849
Less: Accumulated amortization	39,073,648	11,165,920	9,847,582	17,749,918	310,227	9,433,938	7,311,089	994,050	1,128,798
Other assets	2,451,590,212	146,728,328	790,822,679	1,489,942,781	24,096,423	38,860,938	33,015,940	1,571,016	4,273,982
Total liabilities	**27,454,610,492**	**2,394,272,755**	**4,341,366,807**	**6,012,049,242**	**14,706,921,688**	**938,098,773**	**856,020,046**	**55,893,817**	**26,184,911**
Accounts payable	1,188,288,352	110,071,161	536,014,605	98,705,281	443,497,305	16,238,178	13,277,902	2,836,146	124,130
Mortgages, notes, and bonds payable in less than one year	552,162,025	192,499,252	188,096,220	33,950,207	137,616,346	28,201,350	19,638,143	6,363,220	2,199,988
Other current liabilities	4,863,532,421	1,099,615,714	1,313,762,017	2,158,070,851	292,083,839	31,403,233	24,782,052	5,167,091	1,454,090
Loans from shareholders	16,294,168	6,658,044	4,213,092	4,737,249	685,783	15,580,139	12,738,839	2,809,799	*31,501
Mortgages, notes, and bonds payable in one year or more	1,288,597,500	441,527,221	600,743,399	199,498,780	46,828,099	289,175,044	265,808,555	19,101,692	4,264,797
Other liabilities	3,698,204,364	193,515,956	1,023,881,617	2,335,285,537	145,521,254	45,640,973	38,626,603	4,988,934	2,025,437
Capital stock	1,140,909,503	34,441,610	115,431,515	54,975,262	936,061,117	76,763,361	71,173,124	1,096,997	4,493,240
Additional paid-in capital	13,953,909,147	202,257,937	421,942,343	581,833,824	12,747,875,042	477,062,420	460,172,602	6,792,992	10,096,826
Retained earnings, appropriated	146,668,834	1,688,042	474,635	76,991,820	67,514,337	859,969	850,609	*9,360	-
Retained earnings, unappropriated [26]	754,799,842	128,597,044	197,525,610	538,403,488	-109,726,300	-30,769,782	-42,251,179	7,993,063	3,488,335
Less: Cost of treasury stock	148,755,664	16,599,224	60,718,246	70,403,057	1,035,136	12,056,112	8,797,203	1,265,476	1,993,433
Total receipts	**2,433,929,469**	**246,821,433**	**246,144,016**	**1,553,184,934**	**387,779,085**	**201,882,980**	**157,304,186**	**37,847,998**	**6,730,795**
Business receipts	1,522,446,195	117,749,906	163,777,927	1,240,623,621	294,743	115,606,387	77,480,336	34,267,623	3,858,428
Interest	462,753,286	99,205,769	42,485,430	159,101,821	161,960,266	4,879,541	4,236,097	556,302	87,141
Interest on Government obligations: State and local	28,172,830	1,726,831	268,480	5,399,316	20,778,205	60,217	52,280	2,839	5,099
Rents	5,991,954	727,032	855,125	3,638,558	771,239	41,361,977	41,185,272	160,525	16,180
Royalties	1,536,614	1,196,827	165,987	162,997	10,804	3,132,625	637,312	*1,175	2,494,137
Net short-term capital gain reduced by net long-term capital loss	22,876,615	36,763	671,540	3,510,602	18,657,710	127,783	119,831	*7,822	130
Net long-term capital gain reduced by net short-term capital loss	18,859,050	1,282,797	2,490,033	13,666,508	1,419,712	13,515,898	13,249,041	221,657	*45,200
Net gain, noncapital assets	6,651,008	4,556,457	1,220,418	445,651	428,483	3,903,997	2,444,414	1,458,254	*1,329
Dividends received from domestic corporations	5,766,601	212,345	547,764	4,979,343	27,149	269,735	266,996	2,692	*47
Dividends received from foreign corporations	5,787,744	518,516	2,327,812	2,941,020	*396	79,570	66,161	*728	*12,681
Other receipts	353,087,571	19,608,192	31,333,501	118,715,499	183,430,380	18,945,251	17,566,446	1,168,383	210,423
Total deductions	**1,963,941,101**	**197,447,193**	**206,889,012**	**1,472,757,472**	**86,847,425**	**150,304,995**	**111,447,249**	**33,943,068**	**4,914,678**
Cost of goods sold	829,912,837	711,430	17,059,726	812,090,454	51,226	14,484,994	2,174,038	11,720,233	590,722
Compensation of officers	23,689,651	4,201,413	9,193,596	10,170,009	124,633	7,763,354	6,431,828	1,121,953	209,573
Salaries and wages	192,687,139	32,321,896	49,693,616	110,378,519	293,108	29,570,252	24,496,155	3,935,963	1,138,134
Repairs	4,222,660	1,607,796	817,678	1,751,261	45,925	4,296,324	2,923,460	1,317,975	54,888
Bad debts	27,441,205	18,987,935	2,260,679	3,357,302	2,835,288	778,217	642,771	114,012	21,435
Rent paid on business property	17,034,985	3,570,768	4,152,469	9,284,249	27,499	7,282,086	5,088,658	2,042,794	150,633
Taxes paid	34,683,434	6,003,090	5,124,140	21,979,633	1,576,572	8,537,743	7,469,534	897,213	170,996
Interest paid	98,707,890	38,722,605	31,516,056	22,952,228	5,517,002	12,849,974	11,181,368	1,352,374	316,232
Charitable contributions	1,280,044	272,282	255,541	751,239	982	75,764	67,223	5,767	2,774
Amortization	17,968,152	2,934,297	2,334,495	12,565,724	133,636	1,500,343	1,044,597	197,217	258,530
Depreciation	22,900,751	8,110,193	4,118,102	10,492,069	180,387	16,754,158	10,261,273	6,210,050	282,835
Depletion	93,325	53	9,577	72,729	10,966	32,605	31,162	*36	*1,407
Advertising	15,687,273	5,982,187	2,438,218	7,256,263	10,604	2,339,215	1,635,701	590,886	112,628
Pension, profit sharing, stock, annuity	12,155,118	1,931,297	2,683,934	7,529,833	10,054	619,062	509,905	83,271	25,886
Employee benefit programs	18,735,065	3,260,648	2,985,421	12,482,428	6,569	1,670,446	1,200,510	383,588	86,347
Domestic production activities deduction	225,314	144,391	47,457	32,082	*1,385	53,023	5,548	*17,453	*30,021
Net loss, noncapital assets	3,336,233	1,966,352	618,487	680,339	71,055	684,937	626,062	31,623	27,252
Other deductions	643,180,025	66,718,560	71,579,819	428,931,111	75,950,535	41,012,498	35,657,456	3,920,658	1,434,384
Total receipts less total deductions	469,988,367	49,374,239	39,255,005	80,427,463	300,931,660	51,577,984	45,856,937	3,904,930	1,816,117
Constructive taxable income from related foreign corporations	5,652,096	683,944	2,533,653	2,434,449	*50	84,522	38,542	*13,882	32,097
Net income	**447,467,633**	**48,331,353**	**41,520,178**	**77,462,597**	**280,153,505**	**51,602,290**	**45,843,199**	**3,915,974**	**1,843,116**
Income subject to tax	**121,170,013**	**35,078,501**	**26,524,825**	**57,516,434**	**2,050,253**	**7,572,713**	**5,136,658**	**1,117,613**	**1,318,443**
Total income tax before credits [7]	42,924,648	12,422,309	9,334,326	20,535,155	632,858	2,470,615	1,634,733	375,032	460,850
Income tax	42,151,823	12,229,625	9,302,026	20,009,831	610,340	2,414,171	1,584,558	368,963	460,650
Alternative minimum tax	671,444	135,042	21,519	508,764	6,120	43,808	38,229	5,379	200
Foreign tax credit	3,995,055	808,215	1,125,725	2,057,799	3,316	120,622	52,578	8,717	59,327
General business credit	1,311,544	381,548	202,093	727,802	102	41,568	11,818	11,623	18,127
Prior year minimum tax credit	164,284	43,534	16,143	84,669	19,937	54,385	52,377	1,304	704
Total income tax after credits [2]	**37,237,034**	**11,178,319**	**7,897,701**	**17,551,512**	**609,503**	**2,254,040**	**1,517,960**	**353,388**	**382,692**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME

Table 7. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Professional, scientific, and technical services	Management of companies (holding companies)	Administrative and support and waste management and remediation services			Educational services
			Total	Administrative and support services	Waste management and remediation services	
	(75)	(76)	(77)	(78)	(79)	(80)
Number of returns	**574,021**	**18,392**	**168,702**	**159,569**	**9,133**	**33,191**
Total assets	**651,118,338**	**14,010,830,795**	**248,439,500**	**174,879,565**	**73,559,934**	**40,111,938**
Cash	84,077,386	1,518,444,271	21,926,546	18,366,706	3,559,840	7,801,967
Notes and accounts receivable	129,146,642	5,443,628,053	39,990,233	32,255,388	7,734,845	5,313,586
Less: Allowance for bad debts	2,150,356	146,889,585	1,095,061	883,953	211,108	882,692
Inventories	11,081,543	210,648	2,512,508	1,713,059	799,449	422,143
Investments in Government obligations	95,118	814,319,012	125,486	*85,016	40,470	*17,399
Tax-exempt securities	211,047	199,292,930	291,807	243,612	*48,196	61,018
Other current assets	67,573,573	1,102,363,273	14,796,904	12,588,797	2,208,107	4,543,044
Loans to shareholders	6,501,317	837,151	2,916,790	2,733,577	183,213	274,449
Mortgage and real estate loans	698,268	1,164,266,888	12,691	12,691	-	*52,571
Other investments	118,230,089	3,661,941,048	37,938,507	34,241,594	3,696,913	4,124,234
Depreciable assets	123,905,333	179,994,140	113,704,723	60,187,244	53,517,479	16,750,994
Less: Accumulated depreciation	82,272,389	92,977,869	68,635,127	39,659,932	28,975,195	9,148,934
Depletable assets	*77,458	213,390	3,312,035	*14,800	*3,297,235	*4,176
Less: Accumulated depletion	*33,366	59,043	*1,282,820	*11,316	*1,271,504	*3,946
Land	2,819,230	16,867,567	3,893,465	1,655,446	2,238,019	445,403
Intangible assets (amortizable)	160,976,211	358,284,313	83,386,468	56,486,540	26,899,927	9,543,760
Less: Accumulated amortization	29,004,803	33,769,399	16,264,762	13,346,454	2,918,309	1,643,079
Other assets	59,186,037	-176,135,994	10,909,108	8,196,751	2,712,357	2,435,846
Total liabilities	**651,118,338**	**14,010,830,795**	**248,439,500**	**174,879,565**	**73,559,934**	**40,111,938**
Accounts payable	74,206,105	692,276,866	14,340,731	10,844,093	3,496,638	1,809,752
Mortgages, notes, and bonds payable in less than one year	25,775,218	896,134,419	10,226,948	7,887,006	2,339,942	2,966,001
Other current liabilities	111,774,340	8,417,400,713	30,619,012	24,878,309	5,740,702	6,965,699
Loans from shareholders	13,235,230	92,853,079	6,182,119	5,717,754	464,365	712,364
Mortgages, notes, and bonds payable in one year or more	95,238,550	1,374,692,874	70,045,795	45,528,853	24,516,942	5,728,005
Other liabilities	82,401,503	181,904,524	27,444,704	15,044,242	12,400,462	4,325,499
Capital stock	37,387,766	123,635,893	6,243,782	5,829,174	414,608	1,013,698
Additional paid-in capital	193,336,730	1,764,706,994	77,678,597	48,043,463	29,635,135	9,489,513
Retained earnings, appropriated	291,113	4,735,963	131,239	130,344	*896	2,364
Retained earnings, unappropriated [26]	57,277,789	528,349,779	25,294,913	24,051,266	1,243,647	15,071,971
Less: Cost of treasury stock	39,806,007	65,860,310	19,768,340	13,074,939	6,693,401	7,972,928
Total receipts	**898,246,362**	**764,011,193**	**406,400,910**	**342,814,375**	**63,586,535**	**53,553,089**
Business receipts	869,504,059	172,974,020	395,546,833	333,441,545	62,105,288	52,748,208
Interest	2,434,099	380,323,558	1,084,328	600,314	484,015	50,046
Interest on Government obligations:						
State and local	54,857	9,118,950	24,083	22,493	*1,590	6,218
Rents	541,536	16,068,570	148,425	80,673	67,752	23,926
Royalties	3,231,427	2,337,691	807,826	798,525	9,300	97,267
Net short-term capital gain reduced by net long-term capital loss	58,466	2,057,101	11,612	8,506	3,106	325
Net long-term capital gain reduced by net short-term capital loss	2,272,025	22,432,853	684,346	562,392	121,954	32,923
Net gain, noncapital assets	662,806	9,875,266	655,961	356,595	299,367	142,784
Dividends received from domestic corporations	130,381	1,645,054	41,661	40,264	1,397	*2,779
Dividends received from foreign corporations	1,581,198	7,646,301	501,189	465,048	36,140	*10,863
Other receipts	17,775,508	139,531,829	6,894,646	6,438,020	456,627	437,749
Total deductions	**813,396,878**	**631,158,136**	**382,163,833**	**322,746,635**	**59,417,199**	**47,472,991**
Cost of goods sold	262,761,102	3,022,811	167,387,885	141,195,840	26,192,045	5,790,474
Compensation of officers	58,223,835	8,700,852	10,394,656	9,432,594	962,063	1,980,422
Salaries and wages	197,022,726	128,533,483	81,390,934	71,907,649	9,483,285	15,371,509
Repairs	4,259,162	7,594,519	3,297,784	1,821,930	1,475,854	609,643
Bad debts	1,329,341	87,465,505	669,219	507,922	161,297	1,225,975
Rent paid on business property	25,271,939	12,316,723	7,924,075	6,486,627	1,437,448	3,090,658
Taxes paid	27,095,053	14,573,300	17,747,296	16,101,697	1,645,599	1,710,357
Interest paid	9,260,862	116,684,033	6,092,970	4,147,393	1,945,577	487,913
Charitable contributions	289,050	1,658,200	91,521	67,049	24,472	50,282
Amortization	5,260,027	8,383,229	2,961,996	2,210,003	751,993	377,567
Depreciation	13,188,958	31,847,137	8,929,478	4,692,054	4,237,424	1,762,570
Depletion	38,698	570,985	464,179	*7,021	*457,158	*129
Advertising	7,937,612	11,013,043	3,923,556	3,731,951	191,605	3,353,163
Pension, profit sharing, stock, annuity	9,436,713	5,255,797	1,574,198	1,345,756	228,442	234,960
Employee benefit programs	18,863,397	15,896,605	8,631,213	7,573,463	1,057,750	1,213,048
Domestic production activities deduction	581,647	155,680	27,050	18,060	8,989	*31,355
Net loss, noncapital assets	661,491	2,498,951	231,034	214,024	17,009	44,627
Other deductions	171,915,265	174,987,282	60,424,789	51,285,600	9,139,189	10,138,338
Total receipts less total deductions	84,849,484	132,853,056	24,237,077	20,067,740	4,169,337	6,080,098
Constructive taxable income from related foreign corporations	1,857,500	14,086,774	457,706	438,215	19,491	7,581
Net income	**86,652,127**	**137,820,880**	**24,670,700**	**20,483,462**	**4,187,238**	**6,081,461**
Income subject to tax	**26,480,010**	**96,828,991**	**8,704,073**	**6,709,864**	**1,994,209**	**3,433,767**
Total income tax before credits [7]	9,094,966	34,296,295	2,963,132	2,278,453	684,678	1,186,724
Income tax	9,043,182	33,822,192	2,951,449	2,267,495	683,954	1,185,960
Alternative minimum tax	43,919	443,487	12,150	11,432	*717	*764
Foreign tax credit	1,596,428	9,451,661	318,084	316,556	1,528	7,954
General business credit	513,085	5,538,185	187,787	129,455	58,332	5,263
Prior year minimum tax credit	45,406	40,770	4,570	4,512	*58	*310
Total income tax after credits [2]	**6,938,804**	**19,051,737**	**2,452,645**	**1,827,886**	**624,759**	**1,173,200**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME

Table 7. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Health care and social assistance				Arts, entertainment, and recreation		
	Total	Offices of health practitioners and outpatient care centers	Miscellaneous health care and social assistance	Hospitals, nursing, and residential care facilities	Total	Other arts, entertainment, and recreation	Amusement, gambling, and recreation industries
	(81)	(82)	(83)	(84)	(85)	(86)	(87)
Number of returns	**306,569**	**252,051**	**43,541**	**10,978**	**63,241**	**40,745**	**22,496**
Total assets	**222,550,624**	**90,652,541**	**46,609,019**	**85,289,064**	**57,518,881**	**28,696,323**	**28,822,559**
Cash	26,854,479	16,805,741	4,336,425	5,712,312	8,781,300	5,870,996	2,910,304
Notes and accounts receivable	34,598,719	12,157,203	9,303,104	13,138,412	2,867,168	2,049,290	817,878
Less: Allowance for bad debts	7,838,055	1,746,404	2,311,856	3,779,795	123,072	94,244	28,828
Inventories	1,598,097	985,162	455,916	157,019	1,183,279	469,372	713,907
Investments in Government obligations	*77,548	*38,016	*16,723	22,810	61,836	15,269	46,568
Tax-exempt securities	*750,618	*739,229	*4,944	*6,445	*57,716	33,031	*24,685
Other current assets	10,760,381	4,839,962	2,186,144	3,734,276	5,697,013	4,639,262	1,057,752
Loans to shareholders	5,375,865	3,644,345	1,425,255	306,265	1,046,542	729,492	317,050
Mortgage and real estate loans	108,468	*28,968	*60,674	18,826	*40,936	*25,084	*15,851
Other investments	27,300,837	6,963,174	3,404,585	16,933,078	5,656,343	4,019,372	1,636,970
Depreciable assets	119,139,540	61,077,181	16,324,222	41,738,137	36,145,914	10,401,292	25,744,622
Less: Accumulated depreciation	69,980,100	44,335,722	9,660,317	15,984,061	18,686,150	5,385,017	13,301,133
Depletable assets	*608	*608	-	-	*19,305	-	*19,305
Less: Accumulated depletion	*608	*608	-	-	*9,185	-	*9,185
Land	3,540,708	672,631	396,057	2,472,020	3,506,961	897,533	2,609,427
Intangible assets (amortizable)	68,332,700	27,251,651	22,367,504	18,713,545	8,861,931	4,045,850	4,816,081
Less: Accumulated amortization	8,883,077	4,960,808	2,673,516	1,248,753	1,496,778	901,616	595,162
Other assets	10,813,896	6,492,212	973,156	3,348,528	3,907,824	1,881,358	2,026,467
Total liabilities	**222,550,624**	**90,652,541**	**46,609,019**	**85,289,064**	**57,518,881**	**28,696,323**	**28,822,559**
Accounts payable	8,832,393	3,487,312	1,742,822	3,602,259	2,767,968	2,074,301	693,667
Mortgages, notes, and bonds payable in less than one year	10,509,627	6,188,842	3,198,271	1,122,515	4,147,460	2,877,158	1,270,302
Other current liabilities	25,629,667	12,677,056	4,744,962	8,207,648	6,475,246	4,376,369	2,098,877
Loans from shareholders	5,022,930	3,441,163	911,353	670,413	2,188,092	1,649,014	539,078
Mortgages, notes, and bonds payable in one year or more	86,844,609	28,041,592	14,381,592	44,421,425	15,034,524	4,407,056	10,627,468
Other liabilities	26,638,318	14,841,793	3,613,455	8,183,070	4,921,513	3,120,360	1,801,154
Capital stock	5,148,945	3,230,732	848,553	1,069,660	1,916,449	827,416	1,089,033
Additional paid-in capital	43,973,299	13,903,620	10,804,534	19,265,146	15,186,799	7,696,356	7,490,443
Retained earnings, appropriated	*74,742	*53,246	3,857	*17,640	*45,667	*44,915	752
Retained earnings, unappropriated [26]	20,222,438	7,479,891	11,327,208	1,415,338	5,376,582	1,863,576	3,513,005
Less: Cost of treasury stock	10,346,343	2,692,706	4,967,588	2,686,049	541,417	240,198	301,219
Total receipts	**494,691,916**	**320,257,717**	**80,037,934**	**94,396,265**	**66,469,091**	**38,019,777**	**28,449,315**
Business receipts	474,188,532	307,640,117	78,464,092	88,084,323	61,395,270	35,685,295	25,709,975
Interest	1,493,286	204,987	133,697	1,154,603	487,491	123,480	364,010
Interest on Government obligations: State and local	20,504	16,513	*2,882	1,109	13,295	8,481	4,814
Rents	442,496	58,137	39,455	344,904	98,454	47,506	50,947
Royalties	75,705	*7,840	67,094	772	71,445	16,764	*54,682
Net short-term capital gain reduced by net long-term capital loss	25,037	519	574	23,944	*768	*747	*21
Net long-term capital gain reduced by net short-term capital loss	688,836	261,377	170,662	256,797	163,057	38,300	124,758
Net gain, noncapital assets	688,032	492,866	84,446	110,720	107,150	31,250	75,900
Dividends received from domestic corporations	25,454	15,449	4,803	5,201	16,213	10,884	5,330
Dividends received from foreign corporations	63,542	223	62,978	341	21,414	1,228	*20,186
Other receipts	16,980,493	11,559,689	1,007,253	4,413,551	4,094,533	2,055,842	2,038,691
Total deductions	**450,629,504**	**288,251,907**	**72,759,709**	**89,617,888**	**58,593,678**	**32,850,003**	**25,743,675**
Cost of goods sold	42,958,970	23,220,881	14,956,679	4,781,409	10,977,533	4,884,589	6,092,944
Compensation of officers	52,294,044	47,934,869	3,149,528	1,209,646	8,533,796	7,683,203	850,592
Salaries and wages	137,508,076	79,528,353	22,604,477	35,375,246	10,320,262	5,418,175	4,902,088
Repairs	4,268,431	2,377,579	628,183	1,262,669	687,763	177,736	510,027
Bad debts	7,154,255	2,364,470	1,481,068	3,308,717	72,783	35,335	37,448
Rent paid on business property	22,269,944	15,097,892	2,639,019	4,533,033	2,563,032	1,093,385	1,469,647
Taxes paid	17,795,384	9,819,539	3,102,158	4,873,687	3,648,949	1,318,950	2,329,999
Interest paid	6,575,983	2,258,376	1,102,114	3,215,492	1,400,650	372,499	1,028,151
Charitable contributions	157,349	114,461	24,851	18,037	33,053	19,795	13,258
Amortization	2,131,379	1,025,433	543,188	562,759	514,479	355,510	158,969
Depreciation	8,781,380	4,539,340	1,600,484	2,641,556	2,174,220	681,021	1,493,199
Depletion	-	-	-	-	*1,754	27	*1,727
Advertising	2,948,613	2,218,320	428,394	301,899	1,196,006	593,600	602,406
Pension, profit sharing, stock, annuity	8,881,873	8,313,561	303,770	264,542	677,764	606,523	71,241
Employee benefit programs	12,643,604	6,558,487	2,160,895	3,924,222	736,322	349,147	387,175
Domestic production activities deduction	14,916	10,428	3,830	*658	*9,327	*9,324	3
Net loss, noncapital assets	341,827	47,752	198,272	95,803	82,743	10,957	71,786
Other deductions	123,903,476	82,822,164	17,832,799	23,248,512	14,963,243	9,240,227	5,723,016
Total receipts less total deductions	44,062,412	32,005,810	7,278,225	4,778,377	7,875,413	5,169,774	2,705,639
Constructive taxable income from related foreign corporations	57,997	32	57,965	-	9,294	9,291	3
Net income	**44,099,905**	**31,989,329**	**7,333,308**	**4,777,268**	**7,871,412**	**5,170,584**	**2,700,828**
Income subject to tax	**7,704,465**	**3,015,710**	**2,652,767**	**2,035,988**	**1,198,440**	**545,310**	**653,129**
Total income tax before credits [7]	2,628,188	1,007,494	913,811	706,882	401,029	180,198	220,832
Income tax	2,626,096	1,011,410	910,079	704,607	398,402	178,362	220,039
Alternative minimum tax	12,501	6,529	3,696	2,276	3,728	*762	2,966
Foreign tax credit	19,547	116	17,573	*1,858	17,499	12,501	*4,999
General business credit	71,971	13,932	23,884	34,155	5,384	1,997	3,387
Prior year minimum tax credit	17,113	5,318	1,998	*9,797	*1,576	1,570	*7
Total income tax after credits [2]	**2,519,556**	**988,129**	**870,355**	**661,073**	**376,570**	**164,131**	**212,439**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME

Table 7. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Accommodation and food services			Other services				Not allocable
	Total	Accommodation	Food services and drinking places	Total	Repair and maintenance	Personal and laundry services	Religious, grantmaking, civic, professional, and similar organizations	
	(88)	(89)	(90)	(91)	(92)	(93)	(94)	(95)
Number of returns	**153,947**	**13,331**	**140,616**	**225,374**	**109,345**	**95,901**	**20,128**	**-**
Total assets	**296,370,204**	**107,392,990**	**188,977,214**	**83,039,165**	**33,416,255**	**40,691,002**	**8,931,909**	**-**
Cash	22,345,991	6,802,707	15,543,284	14,083,182	4,885,801	4,263,044	4,934,337	-
Notes and accounts receivable	15,490,512	4,923,427	10,567,086	9,130,094	5,285,195	2,934,973	909,926	-
Less: Allowance for bad debts	544,530	409,386	135,144	317,573	50,785	94,414	172,375	-
Inventories	7,107,397	2,479,407	4,627,990	5,533,825	3,575,492	1,940,343	17,991	-
Investments in Government obligations	20,093	20,048	45	*62,349	-	-	*62,349	-
Tax-exempt securities	*70,976	*6,889	*64,087	*83,264	-	64,747	*18,517	-
Other current assets	9,257,873	2,587,771	6,670,102	3,939,779	1,435,063	1,854,488	650,228	-
Loans to shareholders	2,682,572	622,256	2,060,316	1,774,249	1,082,757	676,902	*14,591	-
Mortgage and real estate loans	382,953	237,317	145,636	*31,319	*12,633	*17,707	*979	-
Other investments	68,924,702	27,661,185	41,263,516	8,748,919	4,690,492	3,067,049	991,377	-
Depreciable assets	164,351,694	49,505,676	114,846,018	47,618,339	20,258,474	25,319,828	2,040,038	-
Less: Accumulated depreciation	83,556,635	19,212,179	64,344,456	32,136,826	14,472,157	16,603,644	1,061,025	-
Depletable assets	*26,912	1,101	*25,811	*29,154	*116	*29,030	8	-
Less: Accumulated depletion	*21,833	397	*21,436	*16,998	*110	*16,889	-	-
Land	16,736,018	9,186,090	7,549,928	4,713,131	1,269,879	3,136,307	306,945	-
Intangible assets (amortizable)	56,452,260	18,039,645	38,412,615	15,584,010	5,837,053	9,626,251	120,706	-
Less: Accumulated amortization	10,853,274	1,872,271	8,981,003	4,000,088	1,632,488	2,339,716	27,884	-
Other assets	27,496,523	6,813,704	20,682,818	8,179,039	1,238,840	6,814,996	125,202	-
Total liabilities	**296,370,204**	**107,392,990**	**188,977,214**	**83,039,165**	**33,416,255**	**40,691,002**	**8,931,909**	**-**
Accounts payable	10,824,900	1,916,925	8,907,975	5,770,710	3,412,853	1,762,441	595,415	-
Mortgages, notes, and bonds payable in less than one year	8,044,960	1,975,919	6,069,041	2,637,945	1,529,347	1,048,236	60,362	-
Other current liabilities	24,680,004	6,018,893	18,661,111	8,078,024	3,340,165	3,592,435	1,145,424	-
Loans from shareholders	8,801,214	1,766,386	7,034,828	5,223,572	3,087,079	2,092,448	*44,046	-
Mortgages, notes, and bonds payable in one year or more	109,033,648	50,754,184	58,279,464	22,067,085	11,637,318	10,019,750	410,018	-
Other liabilities	55,758,897	19,193,853	36,565,044	10,719,917	1,104,951	9,302,658	312,308	-
Capital stock	9,463,768	1,976,448	7,487,319	3,858,356	1,758,438	1,935,589	164,328	-
Additional paid-in capital	61,154,801	31,515,589	29,639,212	9,969,096	3,784,211	5,513,308	671,578	-
Retained earnings, appropriated	1,179,966	*9,557	1,170,410	3,170,776	*48,112	*751	3,121,913	-
Retained earnings, unappropriated [26]	61,054,969	-5,440,125	66,495,094	16,522,314	4,458,913	9,648,763	2,414,638	-
Less: Cost of treasury stock	53,626,924	2,294,639	51,332,285	4,978,631	745,133	4,225,377	8,120	-
Total receipts	**334,290,560**	**42,940,394**	**291,350,166**	**156,226,163**	**88,163,632**	**60,653,983**	**7,408,548**	**-**
Business receipts	309,299,512	33,082,762	276,216,750	150,177,562	86,759,371	58,106,936	5,311,254	-
Interest	935,611	634,870	300,741	258,683	117,289	83,952	57,442	-
Interest on Government obligations: State and local	19,017	2,850	16,167	9,687	1,055	7,020	1,611	-
Rents	809,762	325,022	484,739	60,649	14,180	32,736	13,733	-
Royalties	5,410,440	1,917,408	3,493,032	353,008	*167,269	163,390	22,349	-
Net short-term capital gain reduced by net long-term capital loss	9,093	6	9,087	*1,355	*202	*218	*934	-
Net long-term capital gain reduced by net short-term capital loss	708,076	312,336	395,740	172,580	95,448	48,986	28,146	-
Net gain, noncapital assets	785,429	278,025	507,404	302,586	146,039	84,380	72,167	-
Dividends received from domestic corporations	15,752	5,729	10,022	97,783	72,738	17,558	7,487	-
Dividends received from foreign corporations	2,697,011	*650,241	2,046,770	139,590	*3,847	*135,368	*376	-
Other receipts	13,600,857	5,731,144	7,869,713	4,652,680	786,193	1,973,438	1,893,049	-
Total deductions	**310,318,045**	**39,573,569**	**270,744,476**	**144,412,170**	**82,147,359**	**55,319,888**	**6,944,923**	**-**
Cost of goods sold	120,435,743	6,132,347	114,303,396	60,756,607	43,732,221	15,981,694	1,042,692	-
Compensation of officers	6,405,055	603,634	5,801,420	7,928,781	4,737,208	3,128,046	63,527	-
Salaries and wages	60,384,143	8,570,460	51,813,683	24,583,184	11,292,251	12,694,088	596,845	-
Repairs	5,186,486	859,362	4,327,123	2,052,192	610,619	889,829	551,744	-
Bad debts	395,026	169,808	225,218	287,764	122,600	138,523	26,641	-
Rent paid on business property	22,400,379	2,570,446	19,829,933	9,195,336	4,196,043	4,947,809	51,484	-
Taxes paid	13,106,182	2,178,841	10,927,340	5,075,696	2,631,051	2,319,153	125,492	-
Interest paid	6,611,570	2,456,980	4,154,590	1,845,074	1,005,303	811,926	27,845	-
Charitable contributions	267,694	16,351	251,343	39,549	13,043	18,215	8,291	-
Amortization	1,630,789	263,276	1,367,513	903,339	294,108	600,463	8,768	-
Depreciation	10,783,821	2,316,330	8,467,491	3,168,902	1,391,408	1,691,754	85,740	-
Depletion	67	67	-	*4,317	-	*964	3,352	-
Advertising	6,881,981	826,481	6,055,500	1,780,473	841,566	888,556	50,351	-
Pension, profit sharing, stock, annuity	931,812	272,735	659,077	505,939	262,670	232,712	10,557	-
Employee benefit programs	4,084,824	715,550	3,369,273	1,888,818	1,167,624	630,147	91,047	-
Domestic production activities deduction	119,758	*9,182	110,577	14,990	9,422	5,568	-	-
Net loss, noncapital assets	587,108	159,119	427,988	73,927	55,145	17,283	*1,498	-
Other deductions	50,105,608	11,452,597	38,653,011	24,307,283	9,785,077	10,323,156	4,199,049	-
Total receipts less total deductions	23,972,515	3,366,825	20,605,690	11,813,993	6,016,274	5,334,095	463,625	-
Constructive taxable income from related foreign corporations	2,967,767	1,426,811	1,540,956	130,715	4,014	*126,701	-	-
Net income	**26,921,265**	**4,790,785**	**22,130,480**	**11,935,021**	**6,019,232**	**5,453,775**	**462,013**	**-**
Income subject to tax	**14,579,662**	**2,418,986**	**12,160,676**	**2,455,518**	**725,721**	**1,486,278**	**243,519**	**-**
Total income tax before credits [7]	5,024,226	848,130	4,176,096	740,344	191,907	489,554	58,884	-
Income tax	5,008,396	837,079	4,171,318	737,669	193,355	485,587	58,727	-
Alternative minimum tax	10,072	5,125	4,947	5,320	1,199	3,966	*155	-
Foreign tax credit	2,173,996	660,333	1,513,664	96,847	*4,398	*92,445	*4	-
General business credit	455,525	14,563	440,962	18,894	2,751	15,943	200	-
Prior year minimum tax credit	4,198	*1,992	2,207	*2,031	*1,172	-	*859	-
Total income tax after credits [2]	**2,390,502**	**171,238**	**2,219,264**	**622,573**	**183,585**	**381,166**	**57,821**	**-**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS, FORM 1120-F

Table 10. Income Statement and Selected Tax Items, by Selected Sectors

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting	Mining	Utilities	Construction	Manufacturing	Wholesale and retail trade		
							Total [16]	Wholesale trade	Retail trade
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Number of returns [29]	**19,672**	**197**	**278**	***35**	**196**	**491**	**1,001**	**799**	**201**
Total receipts	**172,107,887**	**102,481**	**1,165,927**	***238,870**	**573,838**	**13,438,885**	**75,822,055**	**74,070,895**	**1,751,160**
Business receipts	126,085,634	45,283	1,057,564	*176,848	475,937	11,906,559	75,559,292	73,852,266	1,707,026
Interest	27,809,399	*2,282	2,731	156	914	13,538	19,030	11,942	*7,088
Interest on Government obligations:									
State and local	721,127	-	-	-	603	460	-	-	-
Rents	450,502	*603	*126	24	*223	*1,269	4,218	324	3,894
Royalties	731,696	628	*8,238	-	-	*232,201	-	-	-
Net short-term capital gain reduced by net long-term capital loss	65,480	*67	-	-	-	-	-	-	-
Net long-term capital gain reduced by net short-term capital loss	1,883,913	*14,684	*912	-	1	*33,381	*28,620	*28,620	-
Net gain, noncapital assets	1,040,905	-	*1,076	-	678	*30,188	*4,939	*289	4,650
Dividends received from domestic corporations	98,237	-	-	-	-	*3,921	-	-	-
Dividends received from foreign corporations	85,242	-	-	-	-	-	-	-	-
Other receipts	13,135,751	38,934	95,279	*61,842	*95,481	1,217,368	205,956	177,454	28,502
Total deductions	**165,504,799**	**72,351**	**1,366,629**	***292,173**	**581,325**	**13,063,383**	**77,173,614**	**75,377,480**	**1,796,134**
Cost of goods sold	94,592,101	*15,215	*629,848	43,769	*415,852	10,705,671	73,177,736	72,122,354	1,055,382
Compensation of officers	863,215	*222	19,976	*647	6,655	33,675	17,082	13,010	4,073
Salaries and wages	9,782,792	*2,873	134,662	*15,414	*35,488	348,364	664,005	526,927	137,078
Repairs	717,234	*1,457	6,642	905	*2,367	17,860	36,528	19,684	16,844
Bad debts	1,075,764	-	-	-	798	7,236	5,921	2,845	*3,077
Rent paid on business property	1,355,500	*4,493	30,561	*915	*24,602	94,075	174,368	104,411	69,957
Taxes paid	2,588,252	1,094	12,653	*13,325	8,053	148,423	94,582	63,197	31,385
Interest paid	15,202,654	*1,299	22,479	56,335	*11,628	59,799	140,896	121,655	*19,241
Charitable contributions	93,017	-	419	-	19	43,371	511	399	*112
Amortization	469,654	*105	14,260	6,087	289	89,090	18,306	10,255	*8,051
Depreciation	1,991,548	4,744	154,826	*94,896	*4,229	257,280	154,657	118,792	35,865
Depletion	521,176	-	26,826	-	-	-	-	-	-
Advertising	250,871	*76	*575	8	*21	14,938	65,703	9,154	*56,549
Pension, profit sharing, stock, annuity	304,328	*13	*5,519	697	2,545	22,994	30,971	30,541	430
Employee benefit programs	773,890	*1,775	11,092	*1,486	*6,285	92,167	54,580	51,274	3,307
Domestic production activities deduction	32,280	-	-	-	2,953	*7,554	*447	*447	-
ECI Deductions	3,143,346	-	7,100	1,137	*28,940	*601,581	168,951	*119,724	*49,227
Net loss, noncapital assets	2,063,306	*3,163	*21,052	23,124	*458	24,125	9,716	*8,624	*1,092
Other deductions	29,683,872	35,823	268,139	*33,428	30,144	495,178	2,358,652	2,054,187	304,464
Total receipts less total deductions	6,603,088	30,130	-200,702	*-53,303	-7,487	375,502	-1,351,559	-1,306,585	-44,974
Foreign dividend income resulting from foreign taxes deemed paid	305	-	-	-	-	-	-	-	-
Net income (less deficit)	**5,885,285**	**30,130**	**-200,702**	***-53,303**	**-8,090**	**375,042**	**-1,351,559**	**-1,306,585**	**-44,974**
Income subject to tax	**9,121,201**	***22,760**	**59,018**	***18**	***30,204**	**828,731**	**213,554**	**210,584**	***2,969**
Total income tax before credits [5]	3,435,472	*7,777	21,638	*458	*11,885	290,373	73,221	72,081	*1,140
Income tax	3,149,171	*7,481	20,201	*3	*10,571	288,936	72,247	71,292	*956
Alternative minimum tax	153,948	-	-	33	*104	*300	*489	*349	*140
Branch tax	133,107	*312	*1,439	423	1,206	1,518	1,651	1,607	*44
Foreign tax credit	9,831	-	*1,468	-	-	*53	*180	*180	-
General business credit	26,224	-	-	-	-	*17,082	*46	*46	-
Prior year minimum tax credit	24,213	-	-	-	-	80	*126	*126	-
Total income tax after credits [2]	**3,371,737**	***7,777**	**20,169**	***458**	***11,885**	**273,158**	**72,869**	**71,729**	***1,140**
Tax from Section I [9]	71,978	*588	-	-	-	6,027	*21	*21	-
Tax from Section II [10]	2,980,022	*7,466	18,731	*35	*10,678	271,640	71,218	70,122	*1,096
U.S. income tax paid or withheld at source on noneffectively connected income	90,303	*588	*280	-	-	6,009	*24	*24	-
U.S. income tax paid or withheld at source on effectively connected income	1,605,710	*5,467	*2,938	*11	*1,322	518,568	18,980	18,980	-

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS, FORM 1120-F

Table 10. Income Statement and Selected Tax Items, by Selected Sectors—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing	Information	Finance and insurance					Real estate and rental and leasing
			Total	Credit intermediation	Securities, commodity contracts, other financial investments, and related activities	Insurance carriers and related activities	Funds, trusts, and other financial vehicles	
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
Number of returns [29]	**152**	**285**	**6,792**	**238**	**357**	**5,664**	**533**	**6,251**
Total receipts	**2,738,668**	**2,503,771**	**58,266,445**	**43,238,238**	**1,050,382**	**13,631,594**	**346,231**	**2,324,487**
Business receipts	2,408,342	2,116,805	21,129,102	11,067,116	493,770	9,565,140	3,075	1,082,127
Interest	120	1,736	27,452,282	26,004,555	290,882	1,062,000	94,846	37,578
Interest on Government obligations:								
State and local	-	-	687,733	565,753	*500	113,787	7,693	3,032
Rents	36	*410	97,375	96,147	4	848	377	73,968
Royalties	530	*229,977	20,732	19,703	39	*613	378	*186,004
Net short-term capital gain reduced by net long-term capital loss	-	-	60,935	1,113	*428	58,399	995	1,266
Net long-term capital gain reduced by net short-term capital loss	*145	*24	781,380	263,954	108,480	312,370	96,576	328,878
Net gain, noncapital assets	293	*6,273	938,305	928,455	*264	3,821	5,765	44,148
Dividends received from domestic corporations	-	-	93,384	19,467	*13	73,780	*123	*539
Dividends received from foreign corporations	-	-	82,832	10	-	82,822	-	*8
Other receipts	329,202	148,545	6,922,385	4,271,965	156,002	2,358,015	136,403	566,941
Total deductions	**2,877,766**	**2,611,681**	**51,586,206**	**38,190,787**	**814,109**	**12,348,698**	**232,612**	**2,653,971**
Cost of goods sold	539,809	*1,078,425	6,424,818	-	-	6,424,818	-	*50,434
Compensation of officers	*20,308	*4,928	703,258	700,104	-	2,993	*160	*7,459
Salaries and wages	211,274	191,741	4,356,531	3,632,088	78,164	646,020	259	43,422
Repairs	91,832	76,564	248,457	247,851	*376	*230	-	79,287
Bad debts	*522	*290	1,033,023	1,018,157	-	14,866	-	1,946
Rent paid on business property	78,408	33,761	738,635	677,164	*10,432	50,999	40	69,200
Taxes paid	11,377	78,226	1,620,211	1,479,623	38,074	96,609	5,905	156,799
Interest paid	16,202	*3,794	13,607,898	13,276,129	173,035	82,425	76,308	550,186
Charitable contributions	*317	*36	43,666	41,319	1,232	*871	244	782
Amortization	4,516	*5,688	160,810	76,369	67,511	16,891	39	29,244
Depreciation	83,641	205,719	456,018	444,314	*3,489	8,110	106	336,505
Depletion	-	-	3,352	[1]	517	-	2,835	*1,284
Advertising	23,727	*14,065	79,929	47,889	*1,193	30,847	-	5,115
Pension, profit sharing, stock, annuity	*1,943	*10,390	210,259	181,475	24,598	*4,173	14	*1,280
Employee benefit programs	*11,192	*17,713	420,150	395,477	14,364	*10,310	-	2,768
Domestic production activities deduction	-	*3,132	5	-	-	-	5	*410
ECI Deductions	*10,117	*190,437	1,342,435	1,301,173	38,473	*1,148	1,641	28,743
Net loss, noncapital assets	*114	*174	1,826,532	1,794,705	14,663	2,058	15,105	110,364
Other deductions	1,772,465	696,599	18,310,220	12,876,949	347,986	4,955,332	129,953	1,178,743
Total receipts less total deductions	-139,098	-107,910	6,680,239	5,047,451	236,273	1,282,896	113,619	-329,484
Foreign dividend income resulting from foreign taxes deemed paid	-	-	305	-	-	305	-	-
Net income (less deficit)	**-139,098**	**-107,910**	**5,995,829**	**4,481,698**	**235,773**	**1,172,432**	**105,925**	**-332,516**
Income subject to tax	**16,686**	**193,549**	**5,197,524**	**3,949,567**	**288,258**	**782,043**	**177,657**	**355,139**
Total income tax before credits [5]	7,124	78,710	2,021,052	1,560,668	108,673	277,090	74,620	122,909
Income tax	5,369	67,103	1,798,980	1,381,009	100,080	257,653	60,238	116,165
Alternative minimum tax	196	*186	136,499	116,362	339	18,708	1,090	779
Branch tax	*1,579	*9,670	85,555	63,297	*8,254	*712	13,292	5,964
Foreign tax credit	-	*1	7,993	4,226	-	3,768	-	-
General business credit	52	2,320	1,833	1,800	*26	4	3	*569
Prior year minimum tax credit	1	2	21,318	20,560	-	699	60	*2,601
Total income tax after credits [2]	**7,072**	**76,388**	**1,986,451**	**1,530,628**	**108,647**	**272,619**	**74,557**	**119,739**
Tax from Section I [9]	9	-	32,597	7,148	2,258	*12,247	10,944	2,253
Tax from Section II [10]	5,493	66,718	1,642,302	1,467,330	100,393	*13,314	61,265	113,775
U.S. income tax paid or withheld at source on noneffectively connected income	*49	-	41,435	8,424	1,810	*12,394	18,807	12,780
U.S. income tax paid or withheld at source on effectively connected income	*2,653	*3,477	237,187	99,986	37,722	*29,598	69,881	106,311

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS, FORM 1120-F

Table 10. Income Statement and Selected Tax Items, by Selected Sectors—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Professional, scientific, and technical services	Management of companies (holding companies)	Administrative and support and waste management and remediation services	Educational services	Health care and social assistance	Arts, entertainment, and recreation	Accommodation and food services	Other services
	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)
Number of returns [29]	**1,097**	**2,292**	**124**	***63**	***32**	**206**	**86**	**92**
Total receipts	**8,919,675**	**4,378,512**	**373,713**	***67,293**	***-21,506**	**185,680**	**893,020**	**136,073**
Business receipts	8,765,718	*38,783	*252,902	*67,286	-	36,518	832,506	134,062
Interest	5,363	271,808	*211	*7	*269	431	887	*56
Interest on Government obligations:								
State and local	-	29,298	-	-	-	-	-	-
Rents	*172	226,886	-	-	-	-	44,825	*367
Royalties	*7,972	41,188	-	-	-	-	4,227	-
Net short-term capital gain reduced by net long-term capital loss	-	3,212	-	-	-	-	-	-
Net long-term capital gain reduced by net short-term capital loss	*346	693,121	*1,466	-	*957	-	-	-
Net gain, noncapital assets	*4	13,068	127	-	*1,651	-	*[1]	*153
Dividends received from domestic corporations	-	394	-	-	-	-	-	-
Dividends received from foreign corporations	-	*2,402	-	-	-	-	-	-
Other receipts	140,100	3,058,352	*119,006	-	*-24,382	148,731	10,576	*1,435
Total deductions	**8,437,526**	**3,124,183**	**345,907**	***68,551**	***18,391**	**197,711**	**909,133**	**124,297**
Cost of goods sold	1,204,999	*16,520	*139,149	*54,068	-	*12,555	*55,733	*27,501
Compensation of officers	41,129	2,994	*212	-	560	*1,411	*2,256	*442
Salaries and wages	3,565,146	*45,935	73,058	*8,600	230	*22,717	*48,975	*14,358
Repairs	135,416	*4,236	*8,512	*38	-	*76	*6,817	*241
Bad debts	*2,587	*22,560	*106	-	-	-	*711	*62
Rent paid on business property	57,828	*8,370	*15,489	*1,012	-	*7,394	*14,921	*1,469
Taxes paid	335,073	56,053	10,616	*636	1	437	40,005	*690
Interest paid	16,625	609,782	*2,665	*1	10,288	*3,362	89,023	*393
Charitable contributions	307	3,046	233	-	*2	*10	*289	*9
Amortization	69,260	53,372	*8,930	*18	562	-	8,636	482
Depreciation	141,987	19,349	*9,293	*171	20	*366	65,144	*2,703
Depletion	*38	489,676	-	-	-	-	-	-
Advertising	17,098	*141	*3,498	*33	-	*4,873	*10,635	*10,435
Pension, profit sharing, stock, annuity	7,210	1,883	*1,321	-	-	-	7,283	19
Employee benefit programs	139,254	*3,245	*1,011	*451	-	*3,594	*6,827	*297
Domestic production activities deduction	*4	17,775	-	-	-	-	-	-
ECI Deductions	673,199	61,123	-	-	-	29,108	431	44
Net loss, noncapital assets	*713	28,281	*2,150	-	-	*1,401	*11,896	42
Other deductions	2,029,653	1,679,842	69,663	*3,523	*6,728	110,406	539,551	65,113
Total receipts less total deductions	482,148	1,254,329	27,805	*-1,258	*-39,897	-12,031	-16,113	11,776
Foreign dividend income resulting from foreign taxes deemed paid	-	-	-	-	-	-	-	-
Net income (less deficit)	**482,148**	**1,225,031**	**27,805**	***-1,258**	***-39,897**	**-12,031**	**-16,113**	**11,776**
Income subject to tax	**477,755**	**1,616,376**	***61,957**	***905**	***1,004**	**14,207**	***9,790**	***22,023**
Total income tax before credits [5]	173,175	588,688	*21,754	*145	*296	*4,646	*4,044	*7,577
Income tax	163,248	561,463	*21,602	*145	*260	*4,552	*3,268	*7,577
Alternative minimum tax	*4,808	10,060	116	-	-	-	379	-
Branch tax	5,119	18,107	*36	*1	*36	*94	*397	-
Foreign tax credit	*79	*56	-	-	-	*1	-	-
General business credit	34	2,834	-	-	-	-	*1,454	-
Prior year minimum tax credit	-	85	-	-	-	-	-	-
Total income tax after credits [2]	**173,062**	**585,702**	***21,754**	***145**	***296**	***4,645**	***2,590**	***7,577**
Tax from Section I [9]	*3	30,254	-	-	-	*154	-	73
Tax from Section II [10]	167,943	567,580	*21,718	*145	*260	*4,551	*2,193	*7,577
U.S. income tax paid or withheld at source on noneffectively connected income	4	28,711	-	-	-	*348	-	74
U.S. income tax paid or withheld at source on effectively connected income	*986	684,911	*5,130	*13	*817	*606	*14,632	*1,700

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME, FORM 1120-F

Table 11. Income Statement and Selected Tax Items, by Selected Sectors

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting	Mining	Utilities	Construction	Manufacturing	Wholesale and retail trade		
							Total [16]	Wholesale trade	Retail trade
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Number of returns [29]	**9,547**	**94**	**129**	***17**	***27**	**201**	**446**	**390**	***56**
Total receipts	**95,495,050**	**85,404**	**853,226**	***52,611**	***135,710**	**9,784,910**	**28,011,943**	**27,521,164**	***490,779**
Business receipts	62,780,717	*22,107	744,915	*52,421	*65,129	8,350,461	27,880,965	27,393,706	*487,259
Interest	19,512,763	*1,571	*87	151	5	10,734	8,109	7,820	*289
Interest on Government obligations:									
State and local	319,432	-	-	-	582	-	-	-	-
Rents	325,301	*429	*126	24	-	326	324	324	-
Royalties	244,608	-	*1,264	-	-	*212,135	-	-	-
Net short-term capital gain reduced by net long-term capital loss	38,781	*67	-	-	-	-	-	-	-
Net long-term capital gain reduced by net short-term capital loss	1,647,543	*14,684	[1]	-	1	*15,894	*28,620	*28,620	-
Net gain, noncapital assets	795,382	-	*534	-	678	*23,195	*97	*97	-
Dividends received from domestic corporations	65,617	-	-	-	-	*3,921	-	-	-
Dividends received from foreign corporations	82,489	-	-	-	-	-	-	-	-
Other receipts	9,682,417	*46,546	*106,299	*14	*69,313	1,168,243	93,828	90,597	*3,231
Total deductions	**80,582,782**	**36,334**	**785,157**	***49,370**	***99,741**	**8,903,253**	**27,744,265**	**27,271,486**	***472,779**
Cost of goods sold	40,919,215	*701	*545,020	-	*27,731	7,671,912	26,432,619	26,283,560	*149,059
Compensation of officers	285,126	-	18,386	-	6,655	*4,021	*10,462	*8,254	2,209
Salaries and wages	6,785,098	*1,404	*97,545	*2,532	18,290	87,023	391,363	339,627	*51,736
Repairs	319,384	*447	*396	591	*2,057	11,007	29,872	15,104	*14,768
Bad debts	438,293	-	-	-	-	337	4,856	2,188	*2,668
Rent paid on business property	580,851	*4,456	*4,860	*21	20,992	35,275	58,161	50,606	*7,555
Taxes paid	2,006,409	*790	5,342	*4,927	6,315	118,465	52,571	42,035	*10,536
Interest paid	8,987,608	*866	*847	12,718	3,212	20,675	29,212	29,008	*204
Charitable contributions	92,926	-	419	-	19	43,371	507	395	*112
Amortization	225,485	*2	*291	392	-	*15,957	*4,015	*4,015	-
Depreciation	702,859	*2,152	*3,390	*12,186	1,749	61,129	102,089	100,344	*1,745
Depletion	488,087	-	*182	-	-	-	-	-	-
Advertising	160,218	-	*361	-	-	8,926	59,980	6,196	*53,784
Pension, profit sharing, stock, annuity	177,750	-	*5,507	157	2,364	2,764	*5,641	*5,571	70
Employee benefit programs	520,121	*1,624	*9,963	*115	4,614	20,728	36,776	36,077	*699
Domestic production activities deduction	32,280	-	-	-	2,953	*7,554	*447	*447	-
ECI Deductions	2,629,099	-	-	-	*884	*599,890	*162,271	*113,044	*49,227
Net loss, noncapital assets	874,452	*2,920	28	-	-	*20,907	*7,133	*7,133	-
Other deductions	14,357,520	*20,972	92,619	*15,733	*1,906	173,312	356,289	227,881	*128,408
Total receipts less total deductions	14,912,268	49,070	68,069	*3,241	*35,969	881,657	267,679	249,679	*18,000
Foreign dividend income resulting from foreign taxes deemed paid	305	-	-	-	-	-	-	-	-
Net income (less deficit)	**14,596,159**	**49,070**	**68,069**	***3,241**	***35,387**	**881,657**	**267,679**	**249,679**	***18,000**
Income subject to tax	**9,121,201**	***22,760**	**59,018**	***18**	***30,204**	**828,731**	**213,554**	**210,584**	***2,969**
Total income tax before credits [5]	3,425,538	*7,777	21,638	*458	*11,878	290,268	72,964	71,825	*1,140
Income tax	3,148,797	*7,481	20,201	*3	*10,571	288,936	72,247	71,292	*956
Alternative minimum tax	152,955	-	-	33	*104	*300	*489	*349	*140
Branch tax	124,546	*312	*1,439	423	1,204	*1,413	1,395	1,351	*44
Foreign tax credit	9,831	-	*1,468	-	-	*53	*180	*180	-
General business credit	26,147	-	-	-	-	*17,082	*46	*46	-
Prior year minimum tax credit	24,212	-	-	-	-	80	*126	*126	-
Total income tax after credits [2]	**3,361,882**	***7,777**	**20,169**	***458**	***11,878**	**273,053**	**72,612**	**71,473**	***1,140**
Tax from Section I [9]	45,272	*588	-	-	-	6,027	*9	*9	-
Tax from Section II [10]	2,978,769	*7,466	18,731	*35	*10,674	271,640	71,218	70,122	*1,096
U.S. income tax paid or withheld at source on noneffectively connected income	56,511	*588	*280	-	-	6,000	*[1]	*[1]	-
U.S. income tax paid or withheld at source on effectively connected income	1,514,015	*5,467	*2,938	*11	-	517,819	18,960	18,960	-

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME, FORM 1120-F

Table 11. Income Statement and Selected Tax Items, by Selected Sectors—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing	Information	Finance and insurance					Real estate and rental and leasing
			Total	Credit intermediation	Securities, commodity contracts, other financial investments, and related activities	Insurance carriers and related activities	Funds, trusts, and other financial vehicles	
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
Number of returns [29]	**87**	**126**	**5,024**	**129**	**178**	**4,487**	**231**	**1,731**
Total receipts	**963,943**	**1,909,882**	**39,481,367**	**29,608,275**	**1,069,278**	**8,462,058**	**341,757**	**1,424,252**
Business receipts	959,415	1,886,159	13,234,934	7,773,461	489,304	4,969,094	3,075	652,407
Interest	*116	*321	19,326,664	18,131,039	284,605	817,834	93,186	22,359
Interest on Government obligations: State and local	-	-	309,805	281,453	*478	27,750	124	*395
Rents	36	*39	32,624	31,824	[1]	*715	85	37,043
Royalties	530	*9	20,305	19,668	*8	*572	57	-
Net short-term capital gain reduced by net long-term capital loss	-	-	35,842	770	*383	33,750	938	*204
Net long-term capital gain reduced by net short-term capital loss	*143	8	590,503	99,322	106,152	298,616	86,413	314,616
Net gain, noncapital assets	-	*6,273	714,399	708,401	*113	865	5,021	42,648
Dividends received from domestic corporations	-	-	60,791	*2,513	*13	58,174	91	*539
Dividends received from foreign corporations	-	-	82,480	6	-	82,474	-	*8
Other receipts	*3,704	17,072	5,073,019	2,559,818	188,222	2,172,213	152,766	354,035
Total deductions	**944,459**	**1,700,108**	**29,619,158**	**22,157,118**	**754,307**	**6,611,018**	**96,715**	**945,189**
Cost of goods sold	*174,619	*1,071,288	3,724,689	-	-	3,724,689	-	*9,099
Compensation of officers	*2,763	*1,305	209,159	206,005	-	2,993	*160	1,620
Salaries and wages	82,075	*160,230	2,538,958	2,304,486	*71,423	162,790	259	22,755
Repairs	*5,737	*11,078	96,306	95,743	375	*188	-	40,306
Bad debts	*415	-	429,263	422,763	-	6,501	-	*487
Rent paid on business property	*9,602	*9,707	372,268	339,318	*10,331	22,578	40	14,398
Taxes paid	7,337	70,427	1,238,028	1,152,943	34,227	45,702	5,156	94,653
Interest paid	*3,812	2,392	8,299,459	8,001,868	166,081	77,132	54,378	192,955
Charitable contributions	*317	*36	43,630	41,315	1,216	*871	229	743
Amortization	74	*3,713	136,671	60,288	67,511	8,872	-	10,543
Depreciation	13,270	*27,331	206,831	196,742	*3,488	6,553	47	159,464
Depletion	-	-	1,413	-	228	-	*1,185	*1,284
Advertising	*22,678	*2,999	34,773	32,866	*1,193	714	-	1,063
Pension, profit sharing, stock, annuity	1,806	*10,390	137,332	108,587	24,598	4,134	14	278
Employee benefit programs	*9,325	*16,660	282,827	258,301	14,364	10,162	-	*1,692
Domestic production activities deduction	-	*3,132	5	-	-	-	5	*410
ECI Deductions	*957	*186,778	1,006,179	969,815	35,172	*30	1,162	10,031
Net loss, noncapital assets	*112	174	838,033	829,758	*5,352	*1,910	1,013	*2,175
Other deductions	609,562	122,466	10,023,334	7,136,320	318,747	2,535,199	33,068	381,230
Total receipts less total deductions	19,484	209,774	9,862,209	7,451,156	314,971	1,851,040	245,041	479,064
Foreign dividend income resulting from foreign taxes deemed paid	-	-	305	-	-	305	-	-
Net income (less deficit)	**19,484**	**209,774**	**9,555,727**	**7,169,703**	**314,493**	**1,826,613**	**244,918**	**478,669**
Income subject to tax	**16,686**	**193,549**	**5,197,524**	**3,949,567**	**288,258**	**782,043**	**177,657**	**355,139**
Total income tax before credits [5]	7,124	78,710	2,014,860	1,554,609	108,604	277,046	74,602	122,542
Income tax	5,369	67,103	1,798,605	1,380,668	100,080	257,620	60,238	116,165
Alternative minimum tax	196	*186	136,490	116,362	339	18,699	1,090	779
Branch tax	*1,579	*9,670	79,749	57,579	*8,185	*712	13,273	5,597
Foreign tax credit	-	*1	7,993	4,226	-	3,768	-	-
General business credit	52	2,320	*1,756	1,722	*26	4	3	*569
Prior year minimum tax credit	1	2	21,317	20,560	-	697	60	*2,601
Total income tax after credits [2]	**7,072**	**76,388**	**1,980,339**	**1,524,645**	**108,578**	**272,577**	**74,539**	**119,372**
Tax from Section I [9]	9	-	21,916	*3,413	*1,043	*12,238	5,223	*13
Tax from Section II [10]	5,493	66,718	1,642,038	1,467,066	100,393	*13,314	61,265	113,775
U.S. income tax paid or withheld at source on noneffectively connected income	*49	-	27,305	6,233	*521	*12,371	8,180	*8,428
U.S. income tax paid or withheld at source on effectively connected income	*139	*3,477	205,116	81,712	35,003	*29,362	59,039	94,477

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME, FORM 1120-F

Table 11. Income Statement and Selected Tax Items, by Selected Sectors—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Professional, scientific, and technical services	Management of companies (holding companies)	Administrative and support and waste management and remediation services	Educational services	Health care and social assistance	Arts, entertainment, and recreation	Accommodation and food services	Other services
	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)
Number of returns [29]	**564**	**878**	***27**	***39**	***16**	**79**	***30**	***35**
Total receipts	**8,085,271**	**3,532,771**	***178,146**	***14,639**	***2,317**	**124,546**	***739,333**	***114,780**
Business receipts	8,034,569	36	*75,417	*14,632	-	*8,886	*685,130	*113,133
Interest	5,195	136,116	*199	*7	*168	*133	*774	54
Interest on Government obligations: State and local	-	8,650	-	-	-	-	-	-
Rents	3	209,500	-	-	-	-	44,825	1
Royalties	*5,830	309	-	-	-	-	4,227	-
Net short-term capital gain reduced by net long-term capital loss	-	2,668	-	-	-	-	-	-
Net long-term capital gain reduced by net short-term capital loss	*299	681,820	-	-	*957	-	-	-
Net gain, noncapital assets	1	7,554	-	-	*2	-	*[1]	-
Dividends received from domestic corporations	-	*367	-	-	-	-	-	-
Dividends received from foreign corporations	-	*[1]	-	-	-	-	-	-
Other receipts	39,375	2,485,753	*102,529	-	*1,191	*115,527	*4,376	*1,592
Total deductions	**7,332,139**	**1,392,292**	***110,508**	***13,645**	***189**	***110,279**	***704,843**	***91,853**
Cost of goods sold	1,145,002	-	48,841	*1,414	-	*1,468	49,669	*15,142
Compensation of officers	27,602	-	-	-	-	*1,411	1,298	*442
Salaries and wages	3,298,784	*1,357	*12,992	*8,131	-	*20,995	34,232	*6,432
Repairs	117,914	-	*1,639	*38	-	-	1,792	*204
Bad debts	*2,278	-	-	-	-	-	595	*62
Rent paid on business property	31,411	*907	*1,638	*212	-	*3,250	12,813	*883
Taxes paid	323,668	43,259	*5,768	*589	-	*208	*33,493	*571
Interest paid	9,553	328,909	*569	*1	-	*[1]	82,414	11
Charitable contributions	*298	3,043	233	-	*2	*10	*289	*9
Amortization	*26,915	*20,983	*1,263	-	-	-	4,183	482
Depreciation	57,837	4,152	*1,722	*72	-	-	*48,876	*610
Depletion	*38	*485,170	-	-	-	-	-	-
Advertising	8,898	*10	1	*33	-	*114	9,976	*10,405
Pension, profit sharing, stock, annuity	*4,392	-	52	-	-	-	7,050	19
Employee benefit programs	125,819	-	552	*451	-	*3,594	5,083	*297
Domestic production activities deduction	*4	17,775	-	-	-	-	-	-
ECI Deductions	660,590	1,044	-	-	-	-	431	44
Net loss, noncapital assets	*358	2,571	-	-	-	-	-	42
Other deductions	1,490,779	483,113	*35,239	*2,704	*187	*79,227	*412,648	*56,201
Total receipts less total deductions	753,132	2,140,479	*67,638	*994	*2,128	14,267	*34,490	*22,926
Foreign dividend income resulting from foreign taxes deemed paid	-	-	-	-	-	-	-	-
Net income (less deficit)	**753,132**	**2,131,828**	***67,638**	***994**	***2,128**	**14,267**	***34,490**	***22,926**
Income subject to tax	**477,755**	**1,616,376**	***61,957**	***905**	***1,004**	**14,207**	***9,790**	***22,023**
Total income tax before credits [5]	173,164	586,026	*21,754	*145	*296	*4,646	*3,709	*7,577
Income tax	163,248	561,463	*21,602	*145	*260	*4,552	*3,268	*7,577
Alternative minimum tax	*4,808	9,076	116	-	-	-	379	-
Branch tax	5,108	16,430	*36	*1	*36	*94	*62	-
Foreign tax credit	*79	*56	-	-	-	*1	-	-
General business credit	34	2,834	-	-	-	-	*1,454	-
Prior year minimum tax credit	-	85	-	-	-	-	-	-
Total income tax after credits [2]	**173,051**	**583,040**	***21,754**	***145**	***296**	***4,645**	***2,254**	***7,577**
Tax from Section I [9]	*3	16,688	-	-	-	*20	-	-
Tax from Section II [10]	167,943	566,596	*21,718	*145	*260	*4,551	*2,193	*7,577
U.S. income tax paid or withheld at source on noneffectively connected income	4	13,569	-	-	-	*287	-	-
U.S. income tax paid or withheld at source on effectively connected income	*986	657,732	*5,130	*13	*416	*252	*1,028	53

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 12. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting				Mining	Utilities	Construction	
		Total	Agricultural production	Forestry and logging	Support activities and fishing, hunting and trapping			Total	Construction of buildings
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Number of returns	**1,648,540**	**51,077**	**41,960**	**2,831**	**6,286**	**12,656**	**4,475**	**158,338**	**44,018**
Total assets	**61,432,213,650**	**67,145,442**	**57,120,808**	**4,751,664**	**5,272,970**	**989,304,967**	**1,620,654,039**	**272,942,718**	**119,125,651**
Cash	3,622,256,260	6,403,526	5,274,974	500,647	627,905	33,516,289	35,837,414	35,497,242	17,069,049
Notes and accounts receivable	12,066,304,897	6,393,609	4,897,596	353,267	1,142,746	110,738,536	83,292,632	61,618,352	21,995,394
Less: Allowance for bad debts	257,470,518	64,610	45,051	*12,539	7,020	2,278,305	3,295,765	888,231	369,494
Inventories	1,244,796,462	6,552,150	5,519,374	252,139	780,636	23,182,692	28,907,056	35,508,441	26,017,443
Investments in Government obligations	1,537,203,208	*1,260	*1,210	50	-	3,215,174	2,496,957	132,710	70,166
Tax-exempt securities	966,778,095	*22,561	*22,561	-	-	63,595	459,629	304,034	85,667
Other current assets	4,653,862,480	3,341,240	2,739,803	118,549	482,888	29,475,600	85,359,793	30,756,411	16,333,683
Loans to shareholders	189,607,940	2,571,407	2,139,638	303,007	128,762	2,010,111	89,599	3,180,080	1,201,712
Mortgage and real estate loans	7,176,698,260	349,650	323,464	*15,474	*10,712	80,264	*2,704,942	2,614,657	2,153,437
Other investments	16,385,659,680	8,045,616	5,851,637	1,684,629	509,350	171,218,795	118,571,575	26,653,442	14,124,909
Depreciable assets	8,190,487,982	56,272,060	49,784,369	2,481,930	4,005,760	335,190,955	1,349,652,526	107,321,439	18,397,967
Less: Accumulated depreciation	3,933,952,730	40,729,685	35,717,704	2,086,848	2,925,132	132,512,873	422,772,953	69,214,179	11,091,756
Depletable assets	738,461,821	957,691	74,765	882,925	-	499,605,669	14,890,136	1,163,993	*3,388
Less: Accumulated depletion	313,683,929	346,653	32,457	314,197	-	214,295,971	3,959,681	347,770	*1,852
Land	332,649,842	11,450,614	10,901,759	263,738	285,117	9,191,854	4,411,708	10,478,859	3,526,189
Intangible assets (amortizable)	4,655,656,692	2,842,895	2,667,888	30,536	144,470	74,499,089	65,596,699	20,042,467	6,023,751
Less: Accumulated amortization	780,717,535	422,937	395,725	11,629	15,582	21,414,708	7,859,627	3,802,709	1,643,544
Other assets	4,957,614,742	3,505,049	3,112,705	289,984	102,360	67,818,202	266,271,401	11,923,477	5,229,543
Total liabilities	**61,432,213,650**	**67,145,442**	**57,120,808**	**4,751,664**	**5,272,970**	**989,304,967**	**1,620,654,039**	**272,942,718**	**119,125,651**
Accounts payable	4,418,410,009	5,644,455	4,783,884	201,326	659,245	75,165,184	56,007,460	39,379,516	18,247,796
Mortgages, notes, and bonds payable in less than one year	3,477,214,856	5,665,039	5,016,381	141,701	506,957	18,317,228	82,672,318	15,265,435	6,404,692
Other current liabilities	17,858,819,543	3,558,151	2,760,917	218,030	579,204	61,999,064	97,986,358	43,273,292	23,679,056
Loans from shareholders	487,219,638	4,212,120	2,465,346	1,510,855	235,919	9,370,874	3,329,689	9,897,380	3,384,906
Mortgages, notes, and bonds payable in one year or more	13,575,860,195	18,153,120	16,392,574	660,457	1,100,089	230,271,895	543,016,133	56,795,178	30,095,136
Other liabilities	8,444,822,269	3,217,787	2,949,159	109,770	158,858	158,905,531	438,776,120	14,581,996	4,419,677
Capital stock	1,734,889,013	5,502,890	4,916,896	282,141	303,853	45,663,839	90,382,752	10,133,592	4,182,317
Additional paid-in capital	10,426,095,289	12,244,541	11,048,989	749,700	445,852	290,215,208	231,682,892	65,024,322	31,205,009
Retained earnings, appropriated	184,957,848	266,779	216,334	*48,840	*1,605	744,896	1,991,766	548,438	35,326
Retained earnings, unappropriated [26]	2,933,537,500	10,871,130	8,623,176	910,919	1,337,035	121,528,102	91,300,743	29,346,218	4,252,320
Less: Cost of treasury stock	2,109,612,511	2,190,570	2,052,850	*82,074	55,647	22,876,854	16,492,192	11,302,651	6,780,583
Total receipts	**21,630,916,772**	**87,107,196**	**67,539,774**	**5,757,287**	**13,810,135**	**432,731,961**	**601,086,338**	**393,450,743**	**142,068,186**
Business receipts	19,095,541,052	72,334,082	53,443,010	5,435,602	13,455,469	384,324,147	571,740,619	382,633,026	137,635,593
Interest	1,122,301,491	235,766	176,180	41,087	18,498	3,228,229	4,743,971	1,149,209	697,391
Interest on Government obligations:									
State and local	26,737,010	11,421	5,780	*327	*5,314	168,988	55,403	49,804	26,757
Rents	85,496,859	974,814	927,047	34,214	13,553	1,983,729	2,242,359	1,105,975	472,453
Net short-term capital gain reduced by net long-term capital loss	9,181,897	15,142	3,339	*4,781	*7,022	72,117	280,491	43,426	28,967
Net long-term capital gain reduced by net short-term capital loss	113,115,402	831,196	690,632	100,105	40,459	10,732,889	1,808,807	1,184,792	720,349
Net gain, noncapital assets	74,924,996	379,644	330,499	26,608	22,537	5,140,124	1,926,593	1,193,471	131,817
Dividends received from domestic corporations	20,931,643	50,368	41,880	4,443	4,045	159,594	81,623	57,013	29,767
Dividends received from foreign corporations	94,975,435	9,693	8,229	*339	1,125	9,923,471	149,654	152,931	*25,625
Other receipts	808,222,192	11,945,333	11,631,767	77,470	236,096	15,346,538	18,020,541	5,766,976	2,286,960
Total deductions	**21,001,613,249**	**85,732,382**	**66,519,524**	**5,622,761**	**13,590,096**	**418,897,569**	**630,555,867**	**395,049,423**	**144,001,244**
Cost of goods sold	12,382,071,328	44,529,191	30,467,630	3,917,354	10,144,207	207,839,154	325,260,121	295,855,462	119,452,596
Compensation of officers	218,387,997	1,647,747	1,356,071	81,498	210,178	3,395,681	2,154,353	11,869,679	2,763,218
Salaries and wages	1,994,838,140	5,577,250	4,146,734	417,102	1,013,414	18,560,733	27,250,176	22,353,056	6,045,727
Repairs	141,883,520	1,700,210	1,423,092	98,665	178,453	1,695,876	18,947,471	1,676,075	380,263
Bad debts	230,556,740	116,189	90,891	4,842	20,457	328,522	4,105,672	905,224	299,814
Rent paid on business property	310,285,661	4,201,951	3,991,576	62,696	147,679	6,202,106	4,641,121	7,108,101	1,329,042
Taxes paid	390,167,864	1,730,392	1,395,760	136,075	198,558	10,061,680	21,372,071	7,768,409	1,671,503
Interest paid	800,835,170	1,306,599	1,184,763	56,771	65,065	17,263,495	33,501,562	3,757,062	1,726,439
Charitable contributions	14,773,314	55,088	49,906	1,981	3,201	175,554	137,924	139,576	45,260
Amortization	184,438,353	238,164	224,106	9,245	4,813	10,677,573	6,946,424	1,045,907	319,545
Depreciation	754,952,047	5,311,142	4,823,786	162,967	324,389	43,752,768	87,972,049	8,263,686	1,175,816
Depletion	25,863,679	57,780	14,881	42,385	*514	16,014,352	595,500	86,857	*4,754
Advertising	214,443,340	208,195	181,689	4,392	22,114	214,825	768,874	1,451,958	530,376
Pension, profit sharing, stock, annuity	146,627,969	146,798	120,878	6,616	19,304	1,832,675	8,571,823	1,188,417	324,295
Employee benefit programs	282,885,283	714,841	579,514	56,725	78,602	4,752,281	7,930,100	5,669,750	1,113,596
Domestic production activities deduction	27,405,248	174,986	166,109	*2,331	6,545	1,271,342	133,689	336,197	92,265
Net loss, noncapital assets	50,765,583	80,471	77,442	*365	2,663	765,606	5,012,316	235,066	101,098
Other deductions	2,830,432,011	17,935,387	16,224,695	560,752	1,149,940	74,093,346	75,254,624	25,338,940	6,625,637
Total receipts less total deductions	629,303,523	1,374,815	1,020,250	134,526	220,039	13,834,392	-29,469,529	-1,598,681	-1,933,059
Constructive taxable income from related foreign corporations	134,459,066	*65,560	*65,560	-	-	6,114,347	289,940	194,916	*35,901
Net income (less deficit)	**737,025,579**	**1,428,954**	**1,080,030**	**134,199**	**214,725**	**19,779,751**	**-29,234,992**	**-1,453,569**	**-1,923,915**
Income subject to tax	**993,385,375**	**2,549,861**	**2,103,241**	**160,516**	**286,104**	**41,403,343**	**3,522,627**	**6,290,392**	**1,457,528**
Total income tax before credits [8]	348,994,340	733,299	592,328	54,636	86,335	15,236,630	1,401,929	2,017,444	469,387
Income tax	345,142,747	728,286	588,382	53,596	86,308	14,466,876	1,227,268	1,978,367	457,013
Alternative minimum tax	3,437,773	6,662	6,613	*22	*27	767,027	173,364	20,383	2,862
Foreign tax credit	107,103,753	7,695	6,911	*780	3	8,993,900	10,743	135,762	15,296
General business credit	19,364,719	22,829	19,971	*116	2,743	75,716	259,160	36,921	10,460
Prior year minimum tax credit	1,559,010	1,161	1,161	-	-	227,807	23,664	21,047	8,522
Total income tax after credits [2]	**220,540,823**	**701,605**	**564,276**	**53,740**	**83,589**	**5,939,206**	**1,108,363**	**1,823,571**	**435,109**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 12. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Construction—continued		Manufacturing					
	Heavy and civil engineering construction and land subdivision	Specialty trade contractors	Total	Food manufacturing	Beverage and tobacco product manufacturing	Textile mills and textile product mills	Apparel manufacturing	Leather and allied product manufacturing
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
Number of returns	**15,358**	**98,963**	**87,949**	**5,574**	**1,135**	**1,509**	**3,597**	**602**
Total assets	**80,363,816**	**73,453,250**	**11,082,771,369**	**860,011,372**	**273,084,987**	**24,314,686**	**30,520,369**	**3,977,992**
Cash	7,516,437	10,911,756	362,736,937	12,371,926	15,113,482	818,683	1,679,689	213,862
Notes and accounts receivable	13,810,575	25,812,383	2,380,398,611	328,461,145	15,232,838	3,783,164	3,987,127	1,240,391
Less: Allowance for bad debts	227,966	290,772	25,261,769	589,932	135,193	67,613	177,670	23,373
Inventories	5,746,646	3,744,353	571,979,744	46,570,797	14,339,321	4,090,564	5,410,957	732,672
Investments in Government obligations	*42,751	*19,793	6,662,557	*1,369,470	-	-	-	-
Tax-exempt securities	175,045	*43,323	5,614,299	41,254	-	*502,330	-	-
Other current assets	7,514,543	6,908,186	489,834,786	15,358,252	9,612,787	762,914	987,291	318,712
Loans to shareholders	659,295	1,319,073	103,940,638	5,507,653	108,900	*18,411	23,102	*610
Mortgage and real estate loans	334,093	127,128	2,343,308	*25,939	*3,346	394	*59,760	-
Other investments	8,781,475	3,747,058	3,652,561,197	200,633,755	64,061,905	6,742,182	3,317,203	510,011
Depreciable assets	44,112,562	44,810,911	2,501,914,682	168,711,061	50,211,852	13,469,960	6,500,054	908,227
Less: Accumulated depreciation	24,911,516	33,210,907	1,397,317,208	91,847,745	23,657,166	9,412,999	4,341,984	646,116
Depletable assets	1,088,587	72,019	159,134,806	-	126,117	71	*4,364	-
Less: Accumulated depletion	335,578	*10,341	73,240,664	-	47,401	-	-	-
Land	5,797,666	1,155,004	78,151,894	4,387,273	2,169,511	182,472	99,648	6,388
Intangible assets (amortizable)	6,503,879	7,514,837	1,688,706,624	136,629,819	110,723,087	2,806,271	6,673,680	617,269
Less: Accumulated amortization	903,158	1,256,007	306,865,577	11,004,310	4,653,715	722,294	1,519,520	59,347
Other assets	4,658,481	2,035,453	881,476,501	43,385,016	19,875,318	1,340,176	7,816,669	158,686
Total liabilities	**80,363,816**	**73,453,250**	**11,082,771,369**	**860,011,372**	**273,084,987**	**24,314,686**	**30,520,369**	**3,977,992**
Accounts payable	8,200,498	12,931,222	1,266,748,447	324,199,217	8,239,006	2,825,577	3,008,991	1,150,819
Mortgages, notes, and bonds payable in less than one year	3,745,628	5,115,115	842,940,040	28,241,213	23,293,010	1,564,784	1,180,103	245,424
Other current liabilities	8,929,696	10,664,540	1,112,920,640	39,256,334	25,785,896	1,486,749	2,225,133	318,056
Loans from shareholders	2,442,037	4,070,437	181,844,063	13,922,446	5,671,199	649,434	159,591	*41,473
Mortgages, notes, and bonds payable in one year or more	14,390,619	12,309,424	2,511,498,730	167,100,846	98,263,790	6,485,430	11,279,917	341,096
Other liabilities	7,856,603	2,305,716	1,303,557,871	65,491,235	44,874,848	2,404,265	6,426,642	284,084
Capital stock	2,692,706	3,258,570	442,904,131	32,221,604	5,514,793	1,475,637	1,330,445	555,191
Additional paid-in capital	22,104,455	11,714,858	2,954,214,181	150,694,301	62,687,551	8,056,743	5,321,564	241,430
Retained earnings, appropriated	175,930	337,182	12,717,898	*89,093	-	2,077	4,861	68
Retained earnings, unappropriated [26]	11,700,924	13,392,975	1,565,061,246	92,721,442	64,139,289	127,536	1,548,606	1,324,740
Less: Cost of treasury stock	1,875,280	2,646,788	1,111,635,878	53,926,359	65,384,395	763,546	1,965,484	*524,389
Total receipts	**83,924,982**	**167,457,576**	**7,556,707,233**	**528,372,415**	**144,697,431**	**26,072,035**	**32,540,075**	**4,697,475**
Business receipts	79,964,448	165,032,985	7,049,858,524	508,605,980	133,186,644	25,474,035	31,167,113	4,186,905
Interest	302,232	149,587	95,393,070	2,994,462	328,432	58,001	31,438	5,549
Interest on Government obligations:								
State and local	15,430	7,617	405,824	5,751	188	*9,393	*533	35
Rents	420,474	213,048	27,385,065	424,808	916,701	14,376	10,695	*437
Net short-term capital gain reduced by net long-term capital loss	2,030	12,429	479,097	9,892	*3,669	*2,547	84	*12
Net long-term capital gain reduced by net short-term capital loss	298,233	166,210	23,815,235	347,597	135,066	28,783	31,088	17,339
Net gain, noncapital assets	609,904	451,749	19,713,116	402,431	222,198	24,242	7,953	45,511
Dividends received from domestic corporations	12,011	15,235	2,301,469	92,869	13,332	4,245	*1,571	2,431
Dividends received from foreign corporations	74,013	53,293	53,946,570	2,898,156	2,545,754	*98,070	*101,256	219,374
Other receipts	2,132,021	1,347,995	173,085,562	10,119,757	3,502,330	285,659	449,232	61,059
Total deductions	**83,476,325**	**167,571,854**	**7,247,898,833**	**512,208,868**	**128,216,279**	**26,027,848**	**31,520,447**	**4,408,869**
Cost of goods sold	63,036,571	113,366,295	5,371,564,284	379,173,331	60,938,976	18,444,664	19,997,046	2,947,806
Compensation of officers	1,618,524	7,487,938	34,486,960	2,295,615	613,725	339,304	474,598	176,167
Salaries and wages	3,705,582	12,601,747	393,883,675	21,365,397	10,018,086	2,117,406	3,076,554	377,740
Repairs	442,262	853,550	26,349,323	2,257,061	754,026	121,549	164,945	17,104
Bad debts	189,750	415,660	16,610,408	170,929	63,831	37,574	26,876	6,564
Rent paid on business property	1,693,445	4,085,613	47,316,048	3,745,129	1,045,233	364,275	1,014,469	67,802
Taxes paid	1,570,951	4,525,955	106,890,108	4,672,991	18,525,485	453,099	594,472	62,453
Interest paid	891,639	1,138,984	194,987,766	12,462,656	6,460,429	556,243	646,357	28,662
Charitable contributions	36,138	58,177	6,218,391	387,847	136,572	6,185	27,371	*4,045
Amortization	318,923	407,439	52,483,585	2,934,557	1,718,523	146,760	221,045	39,060
Depreciation	3,520,116	3,567,754	214,994,856	14,376,848	4,585,721	907,135	499,479	73,556
Depletion	79,974	2,129	6,335,493	*30,100	*3,205	-	-	-
Advertising	180,437	741,146	73,747,054	16,158,220	4,093,173	127,161	908,481	98,581
Pension, profit sharing, stock, annuity	231,016	633,106	59,449,809	3,155,391	2,185,997	160,140	274,353	66,007
Employee benefit programs	956,597	3,599,557	86,297,196	6,421,284	2,795,040	336,207	342,702	114,370
Domestic production activities deduction	127,684	116,247	18,413,764	1,378,019	1,214,171	29,320	11,689	*1,355
Net loss, noncapital assets	87,306	46,663	9,746,320	304,905	53,577	21,207	20,687	*2,708
Other deductions	4,789,410	13,923,893	528,123,790	40,918,587	13,010,510	1,859,619	3,219,322	324,891
Total receipts less total deductions	448,657	-114,279	308,808,400	16,163,547	16,481,152	44,186	1,019,628	288,606
Constructive taxable income from related foreign corporations	129,258	29,757	83,503,464	2,291,245	2,180,953	58,858	218,416	71,290
Net income (less deficit)	**562,484**	**-92,139**	**391,906,040**	**18,449,041**	**18,661,917**	**93,651**	**1,237,511**	**359,861**
Income subject to tax	**2,381,676**	**2,451,188**	**414,117,497**	**20,134,938**	**18,989,892**	**421,923**	**1,512,461**	**392,415**
Total income tax before credits [8]	824,466	723,592	145,131,579	7,048,376	6,643,478	146,245	526,184	137,001
Income tax	814,607	706,747	144,657,350	7,026,299	6,643,108	144,542	524,915	136,746
Alternative minimum tax	3,328	14,193	376,171	11,869	*370	1,703	1,269	255
Foreign tax credit	103,436	17,030	68,235,225	1,723,309	1,789,975	*25,640	131,350	69,863
General business credit	10,810	15,652	7,490,542	172,428	31,580	8,455	14,550	1,253
Prior year minimum tax credit	9,442	3,083	664,495	21,989	*38,094	*622	*42	-
Total income tax after credits [2]	**700,635**	**687,827**	**68,751,633**	**5,130,489**	**4,783,829**	**111,527**	**380,241**	***65,886**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 12. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued							
	Wood product manufacturing	Paper manufacturing	Printing and related support activities	Petroleum and coal products manufacturing	Chemical manufacturing	Plastics and rubber products manufacturing	Nonmetallic mineral product manufacturing	Primary metal manufacturing
	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)
Number of returns	**3,029**	**774**	**6,382**	**312**	**4,384**	**3,842**	**3,200**	**1,409**
Total assets	**31,789,776**	**245,703,389**	**40,694,607**	**2,353,935,936**	**1,939,844,179**	**127,473,642**	**174,018,691**	**274,700,048**
Cash	1,715,238	6,316,022	1,849,836	22,352,245	50,334,859	5,989,577	7,296,685	7,115,972
Notes and accounts receivable	4,062,054	23,661,117	6,417,364	819,619,491	267,356,500	21,570,266	11,837,992	59,436,430
Less: Allowance for bad debts	65,959	380,291	201,456	825,546	4,968,956	466,194	428,829	452,378
Inventories	3,706,366	14,468,789	2,556,718	39,149,547	97,658,005	16,916,622	10,475,806	28,841,666
Investments in Government obligations	17,026	-	3,194	7,694	485,934	*4,239	9,909	*4,511
Tax-exempt securities	5,933	*69,885	20,891	*767,669	*215,235	401	*16,862	94,372
Other current assets	1,269,478	5,612,201	1,036,715	45,235,406	123,581,133	4,747,161	6,153,014	12,528,484
Loans to shareholders	66,483	*7,682,731	261,794	46,155,780	30,516,701	239,811	6,835,677	66,336
Mortgage and real estate loans	*185,576	262	192	9,126	*24,753	*34,811	*8,336	-
Other investments	4,863,055	86,983,058	5,452,618	889,138,709	638,916,211	23,397,785	39,611,313	62,888,823
Depreciable assets	24,175,143	119,664,269	25,857,456	432,445,236	411,271,831	63,562,875	82,848,641	101,149,306
Less: Accumulated depreciation	15,512,571	69,037,688	17,931,509	211,611,448	230,222,864	38,392,882	44,279,322	54,689,442
Depletable assets	324,236	545,831	-	145,312,307	1,267,366	21,752	10,215,455	1,011,230
Less: Accumulated depletion	*49,015	94,594	-	70,255,598	866,803	647	1,581,690	142,412
Land	813,638	2,144,290	363,943	31,091,814	9,073,955	963,056	5,180,742	2,405,626
Intangible assets (amortizable)	3,630,952	32,692,631	16,857,016	94,140,506	439,691,604	23,892,036	34,085,825	31,595,784
Less: Accumulated amortization	544,479	4,745,513	4,144,832	38,543,635	76,903,773	3,780,030	4,548,954	4,671,851
Other assets	3,126,622	20,120,390	2,294,666	109,746,631	182,412,488	8,773,002	10,281,228	27,517,591
Total liabilities	**31,789,776**	**245,703,389**	**40,694,607**	**2,353,935,936**	**1,939,844,179**	**127,473,642**	**174,018,691**	**274,700,048**
Accounts payable	2,188,079	16,878,366	3,160,600	272,295,127	134,015,627	16,332,257	9,087,474	43,117,580
Mortgages, notes, and bonds payable in less than one year	2,251,861	24,060,261	1,904,057	79,192,933	219,309,141	6,213,604	3,962,112	17,396,365
Other current liabilities	3,046,419	10,996,378	3,201,034	375,072,438	192,660,707	11,265,435	12,327,220	11,463,379
Loans from shareholders	502,013	594,209	676,513	51,303,443	48,635,230	3,239,941	7,013,714	2,545,301
Mortgages, notes, and bonds payable in one year or more	9,458,022	73,800,073	16,865,361	382,635,722	482,066,518	42,640,369	41,305,244	67,905,482
Other liabilities	5,213,278	33,173,316	5,658,502	193,759,675	241,582,386	19,117,376	18,098,676	32,361,411
Capital stock	2,936,175	6,245,223	2,210,370	32,319,101	81,787,984	8,107,274	7,393,628	19,166,064
Additional paid-in capital	7,845,733	53,335,297	9,415,191	612,828,484	499,685,034	29,336,095	77,326,436	70,435,687
Retained earnings, appropriated	19,544	24,082	*28,069	5,652,962	264,847	39,945	*4,678,964	*43,857
Retained earnings, unappropriated [26]	-995,801	43,759,708	997,295	600,310,580	290,810,792	-5,327,415	-3,821,301	18,959,056
Less: Cost of treasury stock	675,548	17,163,525	3,422,387	251,434,530	250,974,086	3,491,240	3,353,476	8,694,135
Total receipts	**35,489,415**	**155,871,690**	**41,472,111**	**2,414,279,788**	**918,628,639**	**138,542,874**	**82,421,281**	**237,741,514**
Business receipts	34,234,483	148,824,699	40,382,186	2,333,300,760	811,160,878	134,300,793	78,189,885	231,343,873
Interest	129,143	1,035,569	55,491	11,211,732	7,892,165	580,789	242,716	1,746,360
Interest on Government obligations:								
State and local	793	816	573	*12,057	8,653	1,408	2,653	4,655
Rents	30,592	63,452	19,608	1,100,484	517,696	41,199	90,939	121,794
Net short-term capital gain reduced by net long-term capital loss	*1,122	*4	*83	32,520	32,215	*12,641	*220	*758
Net long-term capital gain reduced by net short-term capital loss	284,889	779,043	58,191	3,369,106	7,907,208	262,486	89,494	109,236
Net gain, noncapital assets	78,961	290,053	58,954	3,493,162	2,526,981	143,156	668,773	94,440
Dividends received from domestic corporations	4,139	20,626	881	385,880	715,507	11,439	339,387	26,020
Dividends received from foreign corporations	*282,316	591,586	51,505	19,156,427	7,455,764	1,023,927	99,907	678,977
Other receipts	408,094	1,877,017	692,966	40,932,314	43,508,166	1,168,425	1,252,932	3,424,671
Total deductions	**35,725,540**	**151,288,516**	**41,536,734**	**2,314,306,675**	**857,813,985**	**136,081,613**	**83,620,561**	**235,300,751**
Cost of goods sold	26,888,438	109,525,139	24,902,166	2,110,119,879	513,656,533	100,114,663	56,544,881	195,067,433
Compensation of officers	370,316	902,228	849,661	1,128,213	4,771,449	1,279,292	773,334	976,009
Salaries and wages	1,989,675	9,154,695	4,606,444	28,702,759	74,581,496	7,149,782	4,579,411	5,195,990
Repairs	214,379	394,904	240,939	2,434,759	5,768,305	742,947	599,543	2,198,846
Bad debts	40,267	138,603	101,435	1,914,761	792,128	238,229	153,401	334,517
Rent paid on business property	380,012	1,306,349	899,955	5,857,138	6,466,349	1,788,356	1,486,152	1,102,890
Taxes paid	491,974	1,657,442	932,230	29,118,061	10,626,182	1,751,872	1,376,326	1,683,628
Interest paid	928,134	4,759,923	1,216,712	23,858,395	33,771,297	3,274,211	2,858,239	5,096,392
Charitable contributions	18,192	90,234	16,274	580,723	3,322,056	19,598	40,452	52,589
Amortization	155,038	1,042,209	345,216	4,694,156	10,795,899	1,067,337	713,663	868,132
Depreciation	1,423,070	7,166,753	1,823,034	22,911,427	27,452,720	5,485,457	4,078,648	6,403,607
Depletion	*65,418	26,295	-	4,932,187	343,448	-	262,299	633,410
Advertising	187,644	800,831	425,470	1,029,384	21,543,986	917,927	310,691	130,347
Pension, profit sharing, stock, annuity	169,778	2,477,876	207,584	5,262,735	10,475,607	1,183,421	1,032,620	1,983,015
Employee benefit programs	427,779	2,650,110	806,654	2,787,242	14,641,771	2,620,909	1,650,162	2,488,000
Domestic production activities deduction	20,298	445,648	61,090	2,074,883	3,760,383	220,915	86,812	540,213
Net loss, noncapital assets	103,879	529,490	590,911	95,878	1,420,087	128,625	96,747	2,477,264
Other deductions	1,851,250	8,219,789	3,510,962	66,804,097	113,624,288	8,098,073	6,977,181	8,068,468
Total receipts less total deductions	-236,125	4,583,174	-64,623	99,973,113	60,814,654	2,461,261	-1,199,280	2,440,763
Constructive taxable income from related foreign corporations	239,181	1,264,505	84,415	25,150,433	19,176,963	708,570	270,152	609,069
Net income (less deficit)	**2,263**	**5,846,862**	**19,219**	**125,111,488**	**79,982,965**	**3,168,423**	**-931,781**	**3,045,176**
Income subject to tax	**647,227**	**6,046,640**	**1,065,032**	**126,389,455**	**82,295,140**	**3,489,028**	**1,133,131**	**6,699,252**
Total income tax before credits [8]	221,580	2,125,986	369,544	44,378,057	28,825,090	1,227,831	397,866	2,414,124
Income tax	220,643	2,112,568	364,234	44,238,003	28,779,396	1,205,223	386,597	2,335,497
Alternative minimum tax	917	13,418	964	*134,028	31,653	22,472	12,154	78,082
Foreign tax credit	*122,033	879,814	31,387	35,340,350	10,410,274	329,058	52,678	281,594
General business credit	5,454	332,348	6,276	1,231,043	1,698,712	34,596	7,264	49,512
Prior year minimum tax credit	829	*1,665	*1,569	*179,443	31,138	8,773	*3,530	11,882
Total income tax after credits [2]	**93,264**	**912,057**	**329,998**	**7,627,220**	**16,688,826**	**855,340**	**334,388**	**2,071,136**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 12. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued							Wholesale and retail trade, total
	Fabricated metal product manufacturing	Machinery manufacturing	Computer and electronic product manufacturing	Electrical equipment, appliance, and component manufacturing	Transportation equipment manufacturing	Furniture and related product manufacturing	Miscellaneous manufacturing	
	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)
Number of returns	**17,800**	**8,341**	**7,264**	**2,710**	**3,397**	**4,396**	**8,294**	**309,851**
Total assets	**390,057,558**	**615,706,569**	**1,128,288,578**	**1,017,408,294**	**1,261,649,477**	**23,182,589**	**266,408,632**	**3,453,936,757**
Cash	11,571,045	27,549,940	64,597,519	28,018,428	81,717,392	1,451,414	14,663,124	211,504,971
Notes and accounts receivable	32,857,889	137,012,520	141,620,258	188,948,933	277,360,495	3,613,312	32,319,326	458,104,515
Less: Allowance for bad debts	544,795	1,685,796	5,350,933	4,297,891	3,201,431	177,797	1,219,735	10,497,061
Inventories	23,150,684	57,265,371	45,878,272	22,403,698	111,151,514	3,192,217	24,020,157	515,453,849
Investments in Government obligations	*32,385	114,464	*444,877	*3,956,435	166,282	19,871	*26,265	12,474,488
Tax-exempt securities	*74,386	*56,547	*479,258	*3,213,282	*23,984	*586	31,425	6,172,353
Other current assets	7,512,794	34,421,719	98,486,547	15,068,064	87,739,132	1,721,709	17,681,272	192,872,676
Loans to shareholders	332,958	1,508,922	2,824,919	735,848	728,428	55,385	270,191	8,864,622
Mortgage and real estate loans	121,115	*70,632	*16,607	1,749,391	*11,943	*19,425	*1,699	1,718,271
Other investments	179,209,943	172,529,884	372,650,572	590,416,787	253,995,397	3,613,951	53,628,035	737,972,597
Depreciable assets	80,500,168	129,752,889	234,477,293	123,239,153	362,272,527	13,125,243	57,771,499	1,093,882,975
Less: Accumulated depreciation	53,217,752	75,496,125	145,801,848	76,728,041	190,885,608	9,482,246	34,121,852	537,237,900
Depletable assets	1,640	*247,149	*436	*6,527	42,332	467	*7,526	54,185,905
Less: Accumulated depletion	217	*183,012	*54	6,381	11,532	-	*1,308	17,525,416
Land	1,578,404	2,432,851	5,175,649	2,551,280	5,776,859	345,675	1,408,820	84,097,847
Intangible assets (amortizable)	41,907,238	118,134,565	237,140,224	78,374,969	184,826,710	4,973,918	89,312,520	460,925,130
Less: Accumulated amortization	6,141,975	19,490,087	59,710,112	13,241,999	34,339,134	1,254,505	16,845,512	62,731,107
Other assets	71,111,646	31,464,136	135,359,095	52,999,810	124,274,188	1,963,963	27,455,178	243,698,041
Total liabilities	**390,057,558**	**615,706,569**	**1,128,288,578**	**1,017,408,294**	**1,261,649,477**	**23,182,589**	**266,408,632**	**3,453,936,757**
Accounts payable	23,677,950	91,300,000	89,127,969	53,934,487	153,813,699	2,993,942	15,401,680	491,895,853
Mortgages, notes, and bonds payable in less than one year	6,655,133	48,990,173	69,959,462	221,839,480	76,748,960	1,113,901	8,818,062	205,034,632
Other current liabilities	16,493,949	46,356,655	115,223,108	68,725,650	150,761,998	2,575,714	23,678,388	412,575,431
Loans from shareholders	4,604,648	8,704,435	23,046,081	3,644,947	4,534,557	388,543	1,966,344	40,287,793
Mortgages, notes, and bonds payable in one year or more	118,134,221	151,402,759	193,954,530	302,105,720	260,268,541	6,302,708	79,182,380	646,515,026
Other liabilities	24,103,746	77,993,693	164,847,706	63,706,478	257,312,944	1,941,658	45,205,951	306,065,509
Capital stock	38,519,619	31,600,624	79,974,656	9,949,491	67,143,274	1,087,310	13,365,668	121,045,593
Additional paid-in capital	142,963,465	134,204,417	610,712,908	141,961,692	235,802,280	4,515,889	96,843,985	786,477,813
Retained earnings, appropriated	308,152	61,580	280,151	1,131,015	66,101	*53	*22,477	2,295,682
Retained earnings, unappropriated [26]	27,522,973	84,762,075	3,072,575	196,396,105	126,583,904	5,443,906	16,725,181	646,301,058
Less: Cost of treasury stock	12,926,298	59,669,842	221,910,567	45,986,771	71,386,780	3,181,035	34,801,484	204,557,633
Total receipts	**192,128,430**	**422,953,578**	**691,091,614**	**305,745,967**	**980,331,801**	**33,625,355**	**170,003,746**	**5,368,198,822**
Business receipts	185,249,682	398,867,199	626,317,270	210,958,937	923,506,334	33,031,134	157,569,734	5,241,704,506
Interest	1,015,346	4,816,317	4,809,779	46,118,783	10,942,694	82,961	1,295,341	15,451,807
Interest on Government obligations:								
State and local	23,177	69,615	118,264	122,540	12,574	2,628	9,516	204,133
Rents	72,766	2,474,578	2,355,123	9,296,585	9,720,604	34,218	78,410	6,916,801
Net short-term capital gain reduced by net long-term capital loss	43,676	43,889	143,987	130,668	6,387	*5,605	9,118	104,913
Net long-term capital gain reduced by net short-term capital loss	525,598	923,844	2,657,972	4,397,149	952,401	117,475	821,271	7,670,759
Net gain, noncapital assets	991,703	1,182,156	1,057,005	3,290,660	4,963,694	17,142	153,940	4,066,195
Dividends received from domestic corporations	23,760	206,958	82,055	47,338	305,158	6,718	11,157	3,705,613
Dividends received from foreign corporations	669,541	3,077,825	4,933,095	3,208,744	5,411,518	24,461	1,418,365	5,962,516
Other receipts	1,689,822	7,437,805	10,605,363	24,655,229	16,545,135	228,226	4,241,360	66,023,559
Total deductions	**186,126,362**	**402,142,929**	**655,216,350**	**295,957,648**	**955,403,916**	**33,367,081**	**161,627,860**	**5,243,431,650**
Cost of goods sold	129,432,098	272,748,881	380,913,311	145,975,869	718,297,533	21,542,422	84,333,217	4,078,557,170
Compensation of officers	3,645,105	3,412,542	5,384,855	1,810,898	2,466,107	467,925	2,349,617	32,790,893
Salaries and wages	11,847,884	38,690,092	87,659,881	21,500,463	35,795,036	2,865,923	22,608,960	384,483,818
Repairs	750,260	1,671,555	2,930,716	1,426,463	2,806,323	133,316	721,382	22,447,571
Bad debts	301,217	683,799	1,029,451	3,874,922	6,221,976	96,928	383,000	7,507,914
Rent paid on business property	2,432,776	4,339,843	4,664,907	2,280,732	5,355,426	677,213	2,041,040	77,849,667
Taxes paid	3,327,992	5,369,803	10,722,476	2,729,729	9,234,929	691,722	2,867,245	64,695,239
Interest paid	4,928,027	10,139,636	12,611,998	47,470,220	16,789,134	485,921	6,645,178	44,791,446
Charitable contributions	100,077	289,368	402,881	232,429	218,555	29,634	243,311	3,142,184
Amortization	2,069,782	3,643,808	7,972,148	3,025,961	8,189,404	224,003	2,616,886	16,276,411
Depreciation	6,222,795	14,208,277	30,442,576	12,375,166	47,651,454	725,456	6,181,679	104,092,084
Depletion	*11,563	*19,851	*11	2,943	3,805	46	*913	1,139,187
Advertising	1,003,940	1,817,609	7,911,223	2,276,792	10,927,052	1,078,872	1,999,671	54,328,005
Pension, profit sharing, stock, annuity	2,396,422	4,259,204	5,212,660	1,937,282	15,468,935	236,554	1,304,231	14,396,165
Employee benefit programs	3,671,531	8,521,235	11,104,524	4,985,120	15,127,575	661,815	4,143,164	40,900,377
Domestic production activities deduction	575,085	1,532,122	3,567,105	508,382	1,632,756	64,361	689,157	1,708,764
Net loss, noncapital assets	102,755	472,173	1,209,793	135,939	1,514,050	71,456	394,190	4,235,749
Other deductions	13,307,053	30,323,131	81,475,837	43,408,338	57,703,865	3,313,512	22,105,019	290,089,006
Total receipts less total deductions	6,002,068	20,810,649	35,875,264	9,788,318	24,927,886	258,274	8,375,886	124,767,172
Constructive taxable income from related foreign corporations	856,753	4,764,510	10,327,891	9,409,171	3,407,971	36,481	2,376,636	10,864,195
Net income (less deficit)	**6,835,644**	**25,505,544**	**46,084,891**	**19,074,949**	**28,323,282**	**292,127**	**10,743,006**	**135,427,234**
Income subject to tax	**8,561,841**	**28,174,152**	**51,337,961**	**20,506,110**	**22,935,350**	**722,584**	**12,662,967**	**155,607,000**
Total income tax before credits [8]	2,956,480	9,822,336	17,965,210	7,174,007	8,084,416	250,957	4,416,813	54,221,411
Income tax	2,949,179	9,814,275	17,937,821	7,164,705	8,011,260	249,826	4,412,513	53,856,971
Alternative minimum tax	6,090	7,833	24,628	8,478	14,961	1,132	3,895	375,946
Foreign tax credit	468,617	3,215,531	5,900,845	4,519,973	1,510,317	26,428	1,406,189	5,468,369
General business credit	99,071	459,666	1,471,804	977,849	601,104	7,854	279,724	2,026,852
Prior year minimum tax credit	12,005	32,348	25,298	243,677	39,804	3,655	8,131	150,513
Total income tax after credits [2]	**2,375,739**	**6,124,309**	**10,564,771**	**1,432,509**	**5,933,190**	**213,021**	**2,723,893**	**46,578,281**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 12. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale and retail trade—continued								
	Wholesale trade				Retail trade				
	Total	Durable goods	Nondurable goods	Electronic markets and agents and brokers	Total	Motor vehicle dealers and parts dealers	Furniture and home furnishings stores	Electronics and appliance stores	Building material and garden equipment and supplies dealers
	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)	(42)
Number of returns	**138,624**	**86,349**	**47,790**	**4,486**	**171,227**	**23,504**	**12,477**	**9,451**	**12,518**
Total assets	**2,185,269,760**	**732,277,170**	**1,449,841,233**	**3,151,357**	**1,268,666,997**	**95,411,321**	**26,872,360**	**30,108,188**	**140,964,955**
Cash	135,700,438	52,640,056	82,796,859	263,522	75,804,533	6,112,379	2,567,836	2,610,535	3,820,062
Notes and accounts receivable	346,585,157	198,029,232	147,693,914	862,010	111,519,358	9,899,868	4,758,866	4,336,599	6,752,595
Less: Allowance for bad debts	7,682,535	4,708,653	2,967,960	*5,921	2,814,526	84,007	109,377	114,449	80,532
Inventories	256,977,372	135,360,325	121,545,462	*71,585	258,476,477	40,036,395	7,309,498	7,758,618	23,322,495
Investments in Government obligations	12,383,008	863,933	11,518,898	*176	91,481	*26,619	*2,362	-	-
Tax-exempt securities	3,421,996	184,221	*3,237,775	-	2,750,357	*32,667	14,132	*635	-
Other current assets	123,593,060	54,321,020	68,921,962	350,078	69,279,615	2,613,816	2,332,360	1,791,076	24,777,358
Loans to shareholders	6,244,713	4,323,047	1,919,091	*2,575	2,619,910	695,364	108,087	88,838	195,761
Mortgage and real estate loans	1,467,953	388,957	1,078,996	-	250,318	*15,269	*19,793	*6,115	*9,148
Other investments	638,409,375	77,158,720	560,657,090	593,565	99,563,222	10,592,329	604,970	6,196,541	13,889,544
Depreciable assets	490,023,386	177,315,888	311,873,859	833,639	603,859,588	29,582,838	13,384,137	11,736,231	57,262,240
Less: Accumulated depreciation	234,278,525	91,841,384	141,945,919	491,223	302,959,375	15,993,147	7,774,082	7,584,382	29,468,087
Depletable assets	54,101,171	526,517	53,574,655	-	84,734	*1,469	-	*21,105	55,866
Less: Accumulated depletion	17,462,776	56,420	17,406,355	-	*62,640	*510	-	*21,105	37,722
Land	20,661,386	6,045,663	14,320,555	*295,168	63,436,461	4,292,801	1,055,488	296,135	11,183,818
Intangible assets (amortizable)	293,311,168	96,331,854	196,565,260	414,054	167,613,962	8,028,497	1,902,660	2,468,896	3,665,942
Less: Accumulated amortization	43,305,611	17,409,925	25,820,661	75,024	19,425,496	542,857	602,132	135,231	725,755
Other assets	105,119,023	42,804,120	62,277,752	37,151	138,579,018	101,534	1,297,759	652,031	26,342,222
Total liabilities	**2,185,269,760**	**732,277,170**	**1,449,841,233**	**3,151,357**	**1,268,666,997**	**95,411,321**	**26,872,360**	**30,108,188**	**140,964,955**
Accounts payable	303,079,454	130,580,481	172,319,618	179,355	188,816,399	11,252,613	4,724,833	7,437,839	11,308,456
Mortgages, notes, and bonds payable in less than one year	135,072,299	69,334,749	65,613,701	123,849	69,962,333	23,540,002	2,713,875	547,178	1,835,814
Other current liabilities	255,669,647	91,732,708	163,684,907	252,032	156,905,785	7,450,637	2,960,325	5,458,509	33,992,164
Loans from shareholders	26,360,411	19,005,410	7,196,152	158,849	13,927,381	2,848,800	708,554	542,631	1,127,545
Mortgages, notes, and bonds payable in one year or more	351,450,696	122,167,640	228,417,551	865,506	295,064,330	17,810,783	2,748,082	3,469,848	52,070,180
Other liabilities	190,462,478	78,429,692	111,928,901	*103,886	115,603,030	4,145,843	2,260,357	1,590,187	4,996,536
Capital stock	84,993,667	41,443,037	43,393,886	156,743	36,051,927	2,640,542	626,489	3,078,942	1,400,162
Additional paid-in capital	548,221,689	203,473,888	344,104,243	643,557	238,256,124	9,706,878	5,542,915	3,617,851	10,286,390
Retained earnings, appropriated	1,510,840	429,896	1,080,945	-	784,842	218,248	*28,542	*5,686	*172,498
Retained earnings, unappropriated [26]	374,038,212	-9,720,491	382,753,479	1,005,224	272,262,845	21,417,318	10,513,574	6,204,462	31,322,730
Less: Cost of treasury stock	85,589,633	14,599,839	70,652,150	*337,645	118,968,000	5,620,343	5,955,186	1,844,947	7,547,519
Total receipts	**2,993,922,735**	**1,222,539,162**	**1,768,385,843**	**2,997,731**	**2,374,276,087**	**235,021,381**	**42,073,256**	**75,034,324**	**149,520,842**
Business receipts	2,923,010,086	1,198,369,791	1,721,707,853	2,932,441	2,318,694,420	229,306,364	41,348,447	73,404,238	146,107,953
Interest	10,512,783	4,699,378	5,809,323	4,082	4,939,024	795,541	188,395	161,328	414,924
Interest on Government obligations:									
State and local	127,392	34,703	92,644	44	76,742	2,114	*965	*1,265	7,576
Rents	3,995,624	1,645,747	2,344,358	*5,519	2,921,177	378,941	26,094	29,525	410,669
Net short-term capital gain reduced by net long-term capital loss	78,633	34,682	43,721	*229	26,281	9,735	-	179	*558
Net long-term capital gain reduced by net short-term capital loss	6,084,922	789,102	5,282,959	*12,861	1,585,838	191,911	53,177	*25,738	35,280
Net gain, noncapital assets	3,006,429	1,562,046	1,442,331	*2,052	1,059,766	229,507	10,458	1,188	55,406
Dividends received from domestic corporations	3,459,427	248,894	3,206,434	*4,099	246,185	14,384	2,759	3,133	9,925
Dividends received from foreign corporations	3,042,028	622,411	2,419,617	-	2,920,488	*10,696	1,004	8,149	*23
Other receipts	29,758,493	11,342,694	18,389,786	26,013	36,265,066	4,059,782	432,438	1,349,945	2,183,508
Total deductions	**2,937,451,616**	**1,202,937,625**	**1,731,823,176**	**2,690,814**	**2,305,980,034**	**230,479,513**	**40,375,284**	**73,036,431**	**142,402,333**
Cost of goods sold	2,413,358,460	970,305,738	1,442,725,574	*327,148	1,665,198,710	185,005,399	23,365,596	52,838,075	97,456,562
Compensation of officers	19,607,548	11,453,738	7,843,737	310,074	13,183,345	2,154,414	805,872	666,068	1,097,568
Salaries and wages	148,290,212	75,898,033	71,564,491	827,687	236,193,606	17,151,060	4,937,668	6,748,537	18,735,896
Repairs	8,473,041	3,420,546	5,037,670	14,825	13,974,529	891,968	300,072	310,554	992,265
Bad debts	3,838,081	2,076,111	1,757,799	*4,171	3,669,833	190,178	146,638	104,447	514,356
Rent paid on business property	21,968,521	10,482,618	11,398,579	87,324	55,881,146	3,855,129	2,236,894	2,053,201	2,924,921
Taxes paid	25,788,874	10,581,354	15,067,965	139,554	38,906,366	3,184,597	1,093,992	1,280,196	3,352,451
Interest paid	24,505,677	9,525,459	14,947,030	33,188	20,285,768	1,640,589	272,428	423,511	1,748,350
Charitable contributions	938,052	369,351	567,277	1,424	2,204,132	40,459	114,347	26,031	68,041
Amortization	12,366,714	5,823,959	6,527,817	14,938	3,909,698	502,367	86,711	167,779	129,380
Depreciation	53,176,251	27,092,540	25,937,683	146,028	50,915,833	2,416,951	920,450	908,399	3,643,907
Depletion	1,132,782	25,784	1,106,764	*234	*6,406	*1,117	-	-	*1,274
Advertising	23,169,435	10,850,193	12,299,738	19,505	31,158,570	2,190,851	1,667,721	1,604,342	2,044,635
Pension, profit sharing, stock, annuity	7,280,415	2,868,483	4,378,161	*33,771	7,115,750	228,332	42,597	103,838	363,843
Employee benefit programs	18,485,122	8,284,312	10,123,546	77,264	22,415,255	1,531,517	404,354	568,907	2,130,895
Domestic production activities deduction	1,260,422	532,848	727,573	-	448,342	11,017	*3,973	*8,107	3,623
Net loss, noncapital assets	2,070,761	821,510	1,238,981	*10,270	2,164,988	221,121	103,456	60,679	144,987
Other deductions	151,741,249	52,525,048	98,572,793	643,408	138,347,757	9,262,446	3,872,516	5,163,761	7,049,379
Total receipts less total deductions	56,471,119	19,601,536	36,562,666	306,917	68,296,053	4,541,868	1,697,972	1,997,893	7,118,508
Constructive taxable income from related foreign corporations	5,683,811	2,176,170	3,507,642	-	5,180,384	1,614	2,556	189,101	41,581
Net income (less deficit)	**62,027,539**	**21,743,002**	**39,977,664**	**306,872**	**73,399,695**	**4,541,368**	**1,699,563**	**2,185,729**	**7,152,514**
Income subject to tax	**74,146,793**	**28,845,129**	**44,936,264**	**365,400**	**81,460,206**	**4,770,753**	**2,066,677**	**2,605,478**	**7,570,081**
Total income tax before credits [8]	25,945,746	9,914,509	15,909,309	121,928	28,275,665	1,609,688	709,983	906,822	2,622,805
Income tax	25,598,405	9,857,141	15,619,358	121,906	28,258,565	1,615,829	709,246	903,405	2,622,576
Alternative minimum tax	348,839	56,475	292,365	-	27,106	4,179	*737	*3,417	*228
Foreign tax credit	3,194,550	1,009,518	2,185,032	-	2,273,819	*2,652	*9,146	*25,545	*65,436
General business credit	1,190,505	347,173	842,349	*984	836,346	36,564	15,253	14,235	61,117
Prior year minimum tax credit	127,794	30,231	97,563	-	22,719	10,356	920	168	*204
Total income tax after credits [2]	**21,435,500**	**8,529,932**	**12,784,624**	**120,944**	**25,142,781**	**1,560,115**	**684,664**	**866,875**	**2,496,048**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 12. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale and retail trade—continued								
	Retail trade—continued								Wholesale and retail trade not allocable
	Food, beverage and liquor stores	Health and personal care stores	Gasoline stations	Clothing and clothing accessories stores	Sporting goods, hobby, book, and music stores	General merchandise stores	Miscellaneous store retailers	Nonstore retailers	
	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)	(51)
Number of returns	**28,576**	**12,522**	**9,369**	**16,805**	**7,298**	**4,194**	**21,178**	**13,336**	**-**
Total assets	**153,687,209**	**141,572,493**	**18,845,712**	**102,693,169**	**39,384,431**	**373,333,793**	**44,177,117**	**101,616,248**	**-**
Cash	10,413,727	5,317,060	2,079,140	12,408,324	3,153,499	12,756,427	5,163,403	9,402,139	-
Notes and accounts receivable	11,868,603	27,837,654	1,445,649	7,232,884	4,616,898	5,467,480	7,875,649	19,426,613	-
Less: Allowance for bad debts	111,486	981,277	47,962	287,433	117,758	118,204	93,707	668,333	-
Inventories	21,090,116	25,845,985	2,315,778	26,296,975	12,490,378	73,447,753	8,721,963	9,840,524	-
Investments in Government obligations	-	*13,055	*6,775	*20,400	*3,446	-	-	18,824	-
Tax-exempt securities	2,567,249	*18,293	-	101,951	-	*157	-	*15,272	-
Other current assets	6,212,019	4,214,128	1,100,053	5,649,877	1,473,093	9,310,915	1,785,103	8,019,819	-
Loans to shareholders	251,883	138,439	336,236	147,490	175,163	*100,998	256,935	124,716	-
Mortgage and real estate loans	*55,153	*1,917	*38,997	*5,758	*13,382	*52,663	*17,409	*14,712	-
Other investments	18,833,173	4,454,610	1,379,145	6,995,245	1,772,863	21,204,913	4,055,550	9,584,339	-
Depreciable assets	122,239,698	35,855,993	14,288,460	58,980,719	19,606,173	202,643,445	17,476,254	20,803,401	-
Less: Accumulated depreciation	65,262,114	17,958,042	7,702,638	35,446,403	11,718,361	81,385,492	10,997,642	11,668,984	-
Depletable assets	*2,397	*3,804	-	-	-	-	*18	*76	-
Less: Accumulated depletion	*2,285	*960	-	-	-	-	-	*58	-
Land	9,649,219	3,113,666	2,227,683	1,393,773	874,237	28,460,964	644,583	244,092	-
Intangible assets (amortizable)	13,448,164	56,003,889	1,455,845	12,433,996	6,289,840	18,068,812	7,680,511	36,166,911	-
Less: Accumulated amortization	1,653,156	4,863,235	176,459	1,447,145	1,000,345	1,296,296	733,064	6,249,820	-
Other assets	4,084,850	2,557,513	99,009	8,206,758	1,751,923	84,619,258	2,324,153	6,542,008	-
Total liabilities	**153,687,209**	**141,572,493**	**18,845,712**	**102,693,169**	**39,384,431**	**373,333,793**	**44,177,117**	**101,616,248**	**-**
Accounts payable	37,573,771	20,644,650	2,889,014	14,753,337	7,741,092	48,161,317	5,488,912	16,840,565	-
Mortgages, notes, and bonds payable in less than one year	4,367,652	5,732,699	451,741	2,510,852	1,117,918	19,983,146	1,801,913	5,359,543	-
Other current liabilities	14,111,380	16,222,943	1,635,384	13,873,513	5,262,994	41,586,090	4,110,375	10,241,472	-
Loans from shareholders	1,755,483	887,819	467,703	1,379,062	862,677	285,918	2,664,778	396,409	-
Mortgages, notes, and bonds payable in one year or more	33,642,439	27,038,701	3,635,191	24,120,911	15,217,944	85,928,970	10,525,661	18,855,619	-
Other liabilities	19,496,273	6,371,213	3,171,900	6,756,722	3,988,797	39,686,264	6,513,317	16,625,621	-
Capital stock	12,508,528	2,316,854	1,287,163	4,780,174	550,168	1,343,740	1,631,040	3,888,125	-
Additional paid-in capital	18,885,901	45,898,931	-16,422	25,550,353	7,294,375	47,208,144	11,734,223	52,546,586	-
Retained earnings, appropriated	*44,241	*27,440	*24,307	*13,798	*35,887	*156,294	*44,778	*13,122	-
Retained earnings, unappropriated [26]	28,571,731	34,756,962	5,757,471	27,822,957	-648,573	108,342,237	6,469,967	-8,267,990	-
Less: Cost of treasury stock	17,270,190	18,325,720	457,738	18,868,509	2,038,849	19,348,327	6,807,848	14,882,825	-
Total receipts	**408,272,710**	**258,794,071**	**109,011,608**	**170,999,635**	**62,101,436**	**657,267,877**	**67,564,743**	**138,614,204**	**-**
Business receipts	400,243,171	253,172,934	107,940,744	167,083,041	60,242,182	639,532,873	65,512,519	134,799,955	-
Interest	498,482	77,347	53,026	531,453	594,519	843,183	195,448	585,378	-
Interest on Government obligations: State and local	38,981	1,518	*993	9,378	*4,317	7,625	1,488	521	-
Rents	512,163	168,742	155,971	108,847	46,660	949,611	43,179	90,775	-
Net short-term capital gain reduced by net long-term capital loss	*548	*175	*545	*9,472	*7	165	*4,277	*619	-
Net long-term capital gain reduced by net short-term capital loss	286,294	499,323	62,766	177,328	*79,844	70,164	32,821	71,190	-
Net gain, noncapital assets	200,044	323,253	76,632	30,983	8,090	20,333	16,686	87,185	-
Dividends received from domestic corporations	6,035	4,729	5,383	132,191	*458	2,109	18,137	46,942	-
Dividends received from foreign corporations	*1,315,297	244,220	619	106,180	76,068	107,626	*292,893	757,714	-
Other receipts	3,345,593	4,186,470	664,600	2,255,017	906,868	14,337,147	1,213,326	1,330,373	-
Total deductions	**400,775,840**	**249,043,759**	**108,271,877**	**162,646,992**	**62,300,360**	**633,717,781**	**65,731,223**	**137,198,639**	**-**
Cost of goods sold	299,128,406	182,794,043	96,452,377	87,353,875	36,791,227	470,692,487	39,933,996	93,386,668	-
Compensation of officers	1,315,586	1,326,151	357,696	1,865,389	523,185	794,962	885,586	1,390,869	-
Salaries and wages	37,498,056	25,614,508	3,343,884	23,908,150	7,652,041	70,502,229	8,609,930	11,491,647	-
Repairs	3,084,889	974,090	445,734	1,281,220	632,847	4,027,135	561,966	471,790	-
Bad debts	193,654	504,905	82,602	358,044	114,449	456,885	56,158	947,518	-
Rent paid on business property	7,512,660	7,976,301	1,408,947	13,443,357	3,617,246	6,469,963	3,229,124	1,153,404	-
Taxes paid	6,055,549	3,034,193	859,174	3,894,262	1,333,600	11,952,998	1,426,168	1,439,186	-
Interest paid	2,483,349	1,872,002	333,836	1,732,539	1,487,299	5,305,853	927,584	2,058,430	-
Charitable contributions	467,178	41,268	10,919	214,050	30,444	1,102,456	39,067	49,870	-
Amortization	474,430	871,226	79,062	448,937	157,941	191,905	159,589	640,372	-
Depreciation	9,643,068	3,599,650	1,401,302	5,756,922	1,815,994	15,890,715	1,362,837	3,555,638	-
Depletion	-	*924	[1]	*3,083	-	8	-	-	-
Advertising	2,481,483	2,003,349	137,686	3,899,983	1,800,239	8,490,530	1,485,420	3,352,329	-
Pension, profit sharing, stock, annuity	1,939,539	846,018	57,137	429,791	107,908	2,509,630	76,435	410,682	-
Employee benefit programs	4,960,899	2,409,381	225,429	1,935,738	463,575	5,979,915	811,930	992,715	-
Domestic production activities deduction	78,075	175,777	5,212	*51,507	7,335	68,094	*16,942	18,679	-
Net loss, noncapital assets	261,299	62,837	13,952	507,175	206,557	382,558	47,564	152,803	-
Other deductions	23,197,721	14,937,137	3,056,928	15,562,969	5,558,474	28,899,459	6,100,927	15,686,040	-
Total receipts less total deductions	7,496,870	9,750,311	739,731	8,352,643	-198,925	23,550,096	1,833,520	1,415,565	-
Constructive taxable income from related foreign corporations	555,270	*171,662	-	382,660	52,475	1,796,360	292,615	1,694,490	-
Net income (less deficit)	**8,013,159**	**9,920,455**	**738,738**	**8,725,925**	**-150,766**	**25,338,831**	**2,124,646**	**3,109,534**	**-**
Income subject to tax	**8,958,028**	**10,337,469**	**599,271**	**10,115,155**	**1,148,400**	**26,641,751**	**2,426,669**	**4,220,476**	**-**
Total income tax before credits [8]	3,102,061	3,595,454	193,022	3,523,362	395,166	9,325,136	825,670	1,466,497	-
Income tax	3,099,673	3,593,671	192,009	3,516,898	394,802	9,322,707	825,279	1,462,470	-
Alternative minimum tax	*3,342	*1,410	*978	6,243	*364	*2,140	*390	3,679	-
Foreign tax credit	618,878	*169,141	1,051	194,511	42,692	504,986	*222,020	417,762	-
General business credit	109,555	27,341	30,400	61,850	13,003	408,428	17,776	40,825	-
Prior year minimum tax credit	*778	*143	*1,903	*1,950	212	-	256	5,828	-
Total income tax after credits [2]	**2,372,850**	**3,398,830**	**159,668**	**3,265,051**	**339,259**	**8,411,722**	**585,617**	**1,002,082**	**-**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 12. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing						
	Total	Air, rail, and water transportation	Truck transportation	Transit and ground passenger transportation	Pipeline transportation	Other transportation and support activities	Warehousing and storage
	(52)	(53)	(54)	(55)	(56)	(57)	(58)
Number of returns	**68,020**	**2,629**	**34,612**	**13,886**	**91**	**15,468**	**1,334**
Total assets	**636,203,326**	**345,701,639**	**69,793,420**	**12,948,510**	**42,559,382**	**139,894,572**	**25,305,803**
Cash	39,152,012	21,496,037	4,337,679	537,177	734,890	11,312,471	733,758
Notes and accounts receivable	67,157,208	16,778,203	12,757,577	1,351,505	3,012,946	28,938,486	4,318,491
Less: Allowance for bad debts	1,583,593	443,917	226,708	25,587	312,510	508,955	65,917
Inventories	6,886,861	3,712,892	542,880	102,227	302,929	1,818,610	407,324
Investments in Government obligations	6,959,937	*6,857,795	*50,982	-	-	26,799	*24,361
Tax-exempt securities	425,031	22,895	*13,743	*45,837	*10,752	*331,805	-
Other current assets	35,383,607	15,721,622	10,092,321	661,036	2,087,820	6,164,526	656,282
Loans to shareholders	8,922,311	32,301	7,924,916	294,386	*24,879	510,812	135,018
Mortgage and real estate loans	159,982	18,241	*94,658	280	-	*21,327	*25,475
Other investments	53,123,596	18,465,567	5,225,759	1,237,189	4,684,789	17,514,599	5,995,693
Depreciable assets	515,083,863	307,813,326	53,585,846	8,639,070	51,184,033	83,308,072	10,553,517
Less: Accumulated depreciation	201,146,192	88,560,865	32,827,268	4,672,193	25,487,597	44,466,327	5,131,943
Depletable assets	*15,754	1,221	*2,545	741	*11,247	-	-
Less: Accumulated depletion	*1,518	3	*419	692	*404	-	-
Land	8,554,181	3,934,915	1,957,713	240,125	122,468	1,681,525	617,436
Intangible assets (amortizable)	69,730,882	31,543,463	5,532,521	4,593,760	4,134,662	19,118,209	4,808,267
Less: Accumulated amortization	9,581,658	2,521,128	1,366,804	706,377	102,599	4,022,737	862,012
Other assets	36,961,061	10,829,076	2,095,479	650,026	2,151,077	18,145,349	3,090,053
Total liabilities	**636,203,326**	**345,701,639**	**69,793,420**	**12,948,510**	**42,559,382**	**139,894,572**	**25,305,803**
Accounts payable	53,987,915	16,660,668	6,242,182	612,239	1,518,737	27,909,903	1,044,185
Mortgages, notes, and bonds payable in less than one year	23,221,231	10,851,782	4,138,169	536,591	2,573,912	2,824,362	2,296,415
Other current liabilities	78,614,195	44,095,842	17,850,060	1,659,904	1,645,441	11,990,195	1,372,753
Loans from shareholders	12,375,062	1,743,466	3,716,533	3,100,879	*75,754	2,935,647	802,784
Mortgages, notes, and bonds payable in one year or more	169,990,711	91,151,680	14,608,536	3,304,122	20,561,313	32,457,074	7,907,987
Other liabilities	151,226,517	109,868,960	6,730,088	1,141,036	6,790,681	24,127,281	2,568,470
Capital stock	27,132,133	17,421,836	1,518,931	185,097	3,289,887	4,098,460	617,922
Additional paid-in capital	137,262,605	75,644,779	9,355,363	4,378,511	11,349,904	26,769,043	9,765,006
Retained earnings, appropriated	186,956	*42,608	*20,052	520	220	*79,006	*44,550
Retained earnings, unappropriated [26]	-3,116,653	-13,321,269	9,089,875	-1,875,935	-4,444,635	8,505,964	-1,070,653
Less: Cost of treasury stock	14,677,344	8,458,713	3,476,369	94,453	*801,833	1,802,362	43,615
Total receipts	**600,276,423**	**238,793,400**	**117,737,519**	**15,612,942**	**18,786,664**	**193,932,141**	**15,413,756**
Business receipts	571,274,503	229,229,318	113,862,075	15,068,868	10,797,054	187,438,268	14,878,920
Interest	1,773,093	413,303	702,272	99,165	105,865	376,259	76,229
Interest on Government obligations:							
State and local	24,779	5,131	4,799	*1,003	-	13,351	495
Rents	1,691,859	983,932	369,709	18,048	39,177	263,581	17,412
Net short-term capital gain reduced by net long-term capital loss	10,368	*4,604	*262	959	-	4,481	62
Net long-term capital gain reduced by net short-term capital loss	953,382	334,927	108,778	68,322	*147,487	166,155	127,714
Net gain, noncapital assets	8,729,871	1,092,359	905,818	49,927	6,309,723	348,533	23,511
Dividends received from domestic corporations	155,348	27,469	17,983	*773	54,470	53,770	884
Dividends received from foreign corporations	486,313	95,465	*2,930	3,615	16,500	361,573	6,231
Other receipts	13,159,257	6,544,562	1,753,710	290,531	1,312,612	2,990,441	267,400
Total deductions	**591,306,982**	**236,897,470**	**117,411,114**	**15,650,123**	**18,163,378**	**188,210,455**	**14,974,442**
Cost of goods sold	177,287,178	61,156,659	37,141,044	3,602,434	2,342,031	67,588,830	5,456,179
Compensation of officers	4,515,094	1,039,549	1,564,979	214,399	131,436	1,400,127	164,603
Salaries and wages	100,734,558	36,994,612	20,943,918	4,812,404	1,048,432	34,243,212	2,691,980
Repairs	21,563,013	11,961,639	3,198,303	304,623	219,551	5,561,500	317,397
Bad debts	999,780	158,111	161,053	15,855	199,185	407,015	58,560
Rent paid on business property	26,827,536	14,354,402	4,820,199	616,039	97,219	5,939,669	1,000,008
Taxes paid	17,087,166	6,092,126	4,253,029	789,899	585,575	4,906,670	459,866
Interest paid	13,248,363	6,951,145	1,724,510	481,955	1,670,110	1,899,745	520,898
Charitable contributions	169,820	37,059	20,929	2,555	898	102,239	6,139
Amortization	2,214,134	686,530	184,410	130,741	256,999	798,622	156,832
Depreciation	40,063,181	19,055,609	6,705,228	870,735	4,374,633	8,202,818	854,157
Depletion	90,066	*9,366	*2,903	-	*77,784	1	12
Advertising	2,343,802	1,247,832	250,827	75,081	1,053	725,631	43,377
Pension, profit sharing, stock, annuity	9,142,952	4,439,206	723,250	71,617	83,200	3,767,969	57,710
Employee benefit programs	20,124,819	7,966,110	3,300,724	443,027	151,583	7,872,615	390,758
Domestic production activities deduction	18,290	5,256	*772	-	14	2,671	*9,576
Net loss, noncapital assets	568,633	307,969	26,722	6,181	19,125	207,064	1,573
Other deductions	154,308,597	64,434,290	32,388,313	3,212,576	6,904,548	44,584,055	2,784,816
Total receipts less total deductions	8,969,441	1,895,930	326,406	-37,181	623,286	5,721,687	439,314
Constructive taxable income from related foreign corporations	284,067	57,817	12,029	1,534	-	203,646	*9,042
Net income (less deficit)	**9,228,729**	**1,948,615**	**333,636**	**-36,650**	**623,286**	**5,911,982**	**447,861**
Income subject to tax	**14,533,135**	**4,515,371**	**1,259,042**	**155,201**	**939,167**	**7,028,370**	**635,985**
Total income tax before credits [8]	5,014,750	1,583,500	404,842	50,005	327,662	2,429,602	219,138
Income tax	4,997,625	1,575,569	400,601	48,835	327,477	2,427,690	217,452
Alternative minimum tax	15,176	5,465	5,155	*1,170	185	1,519	1,682
Foreign tax credit	328,202	25,561	*2,393	1,832	911	283,483	*14,022
General business credit	221,544	85,652	13,087	4,231	341	116,315	1,918
Prior year minimum tax credit	10,314	*5,463	2,415	-	439	*1,471	*527
Total income tax after credits [2]	**4,454,741**	**1,466,824**	**386,948**	**43,942**	**325,971**	**2,028,385**	**202,671**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 12. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Information						
	Total	Publishing industries (except Internet)	Motion picture and sound recording industries	Broadcasting (except Internet)	Telecommunications (including paging, cellular, satellite, cable, etc.)	Internet service providers, web search portals, and data processing services	Other information services
	(59)	(60)	(61)	(62)	(63)	(64)	(65)
Number of returns	**44,979**	**11,237**	**10,321**	**1,867**	**7,423**	**3,562**	**10,568**
Total assets	**2,440,845,424**	**458,048,573**	**237,241,619**	**250,776,809**	**1,270,080,635**	**72,840,248**	**151,857,542**
Cash	108,831,686	36,492,844	13,364,965	9,801,620	29,745,617	5,751,368	13,675,271
Notes and accounts receivable	284,961,835	48,045,218	32,819,333	17,066,744	168,944,972	5,764,323	12,321,245
Less: Allowance for bad debts	9,486,034	2,759,290	1,878,743	538,409	3,733,635	152,076	423,881
Inventories	22,700,723	5,557,743	11,113,424	1,035,468	4,411,012	67,680	515,396
Investments in Government obligations	513,380	377,955	56,579	2,896	74,004	*1,932	15
Tax-exempt securities	734,935	336,165	*3,341	217,279	128,271	*49,878	-
Other current assets	102,453,503	19,294,749	8,254,018	13,189,169	29,848,496	3,961,412	27,905,659
Loans to shareholders	2,507,099	1,200,029	415,094	460,605	324,774	*55,082	51,515
Mortgage and real estate loans	246,316	*72,752	*11,722	*113,920	*46,949	-	974
Other investments	557,401,942	79,172,733	44,304,607	64,567,396	320,833,492	9,860,826	38,662,888
Depreciable assets	880,645,438	67,050,905	29,453,810	66,993,605	664,619,806	26,446,583	26,080,730
Less: Accumulated depreciation	517,056,212	42,333,795	17,013,370	38,902,780	391,710,496	13,948,742	13,147,028
Depletable assets	41,577	13,524	-	10,770	-	17,247	35
Less: Accumulated depletion	21,516	3,669	-	600	-	17,247	-
Land	13,712,931	2,877,914	1,533,577	2,170,607	6,128,454	599,394	402,984
Intangible assets (amortizable)	892,616,464	202,210,599	85,772,038	142,369,165	380,238,181	32,647,485	49,378,996
Less: Accumulated amortization	170,430,033	44,139,430	8,060,360	42,859,689	58,843,601	5,740,150	10,786,803
Other assets	270,471,391	84,581,626	37,091,584	15,079,044	119,024,339	7,475,253	7,219,545
Total liabilities	**2,440,845,424**	**458,048,573**	**237,241,619**	**250,776,809**	**1,270,080,635**	**72,840,248**	**151,857,542**
Accounts payable	128,399,356	20,266,305	27,075,224	3,279,677	69,193,639	3,182,160	5,402,351
Mortgages, notes, and bonds payable in less than one year	112,096,057	11,906,789	2,426,690	3,503,837	89,378,703	1,909,510	2,970,528
Other current liabilities	287,716,356	130,085,805	21,275,011	45,291,603	68,456,122	6,834,447	15,773,368
Loans from shareholders	9,528,639	4,531,816	2,027,908	271,779	1,209,602	547,892	939,641
Mortgages, notes, and bonds payable in one year or more	615,614,013	83,085,682	57,588,031	82,857,941	351,288,831	23,770,329	17,023,198
Other liabilities	434,577,218	50,953,651	28,059,011	38,944,066	285,979,158	6,506,580	24,134,753
Capital stock	122,878,538	38,089,487	5,502,184	9,908,940	28,720,084	4,110,725	36,547,117
Additional paid-in capital	1,129,632,042	267,267,551	190,349,051	115,597,040	399,185,033	50,121,188	107,112,179
Retained earnings, appropriated	1,201,013	*71,176	-	*45,283	1,011,602	63,714	9,237
Retained earnings, unappropriated [26]	-121,760,523	16,440,745	-53,486,157	-41,190,475	20,005,460	-19,179,670	-44,350,427
Less: Cost of treasury stock	279,037,285	164,650,434	43,575,335	7,732,884	44,347,600	5,026,628	13,704,403
Total receipts	**1,002,086,154**	**243,063,880**	**103,986,353**	**106,489,923**	**447,319,219**	**32,519,997**	**68,706,782**
Business receipts	863,990,606	182,468,458	92,595,036	94,020,554	402,859,936	30,638,919	61,407,703
Interest	14,254,498	784,106	601,214	1,922,892	9,810,687	178,917	956,682
Interest on Government obligations:							
State and local	114,239	16,078	*1	3,847	65,085	*1,662	*27,566
Rents	8,671,800	455,438	378,638	293,351	7,362,034	34,727	147,613
Net short-term capital gain reduced by net long-term capital loss	434,425	19,137	3,243	27,989	362,339	752	*20,964
Net long-term capital gain reduced by net short-term capital loss	5,303,507	1,095,349	238,966	331,644	2,811,478	228,835	597,235
Net gain, noncapital assets	1,825,288	223,021	127,155	138,400	1,145,108	40,524	151,080
Dividends received from domestic corporations	1,054,385	548,836	201,202	14,631	286,115	3,239	*364
Dividends received from foreign corporations	3,781,090	1,895,216	986,192	310,909	441,037	*16,348	131,388
Other receipts	75,965,187	44,871,338	4,904,644	4,319,508	17,375,513	522,570	3,971,614
Total deductions	**964,183,362**	**221,260,023**	**96,188,114**	**100,663,560**	**446,916,811**	**32,739,111**	**66,415,743**
Cost of goods sold	203,318,630	59,116,343	20,696,272	11,272,502	94,176,390	6,461,749	11,595,374
Compensation of officers	10,290,798	3,234,339	1,684,595	1,515,194	1,997,914	621,928	1,236,828
Salaries and wages	164,565,971	58,971,730	9,628,090	13,992,521	55,225,678	9,138,594	17,609,357
Repairs	11,755,179	1,490,647	704,472	595,556	8,089,627	434,237	440,640
Bad debts	6,220,065	788,549	639,650	496,670	3,973,573	125,016	196,607
Rent paid on business property	24,117,076	3,465,834	4,934,240	2,212,809	11,127,116	1,394,548	982,529
Taxes paid	24,701,556	6,222,995	2,805,575	1,884,734	10,771,522	933,610	2,083,120
Interest paid	52,573,551	8,019,476	4,587,731	7,261,908	28,541,713	1,788,703	2,374,021
Charitable contributions	648,159	278,418	73,366	75,416	101,278	8,611	111,070
Amortization	39,710,653	6,045,938	15,502,219	8,766,298	7,165,170	843,005	1,388,022
Depreciation	84,398,931	6,855,827	6,309,459	5,202,004	58,820,031	3,071,684	4,139,926
Depletion	*10,417	-	*7,307	400	*2,704	5	-
Advertising	24,875,913	6,377,591	5,310,651	3,181,143	7,360,898	592,498	2,053,134
Pension, profit sharing, stock, annuity	10,117,390	1,850,448	566,143	681,071	6,397,559	118,776	503,393
Employee benefit programs	22,743,451	6,561,317	1,426,048	3,545,538	9,290,266	668,924	1,251,358
Domestic production activities deduction	4,112,428	2,270,186	789,116	747,688	190,157	*66,040	49,242
Net loss, noncapital assets	2,811,249	1,301,564	67,812	135,252	962,067	46,381	298,174
Other deductions	277,211,944	48,408,822	20,455,371	39,096,854	142,723,148	6,424,801	20,102,949
Total receipts less total deductions	37,902,792	21,803,858	7,798,239	5,826,363	402,408	-219,114	2,291,039
Constructive taxable income from related foreign corporations	5,366,617	3,237,129	598,791	240,004	505,613	30,470	754,611
Net income (less deficit)	**43,155,170**	**25,024,909**	**8,397,028**	**6,062,520**	**842,936**	**-190,307**	**3,018,084**
Income subject to tax	**64,777,118**	**26,994,426**	**9,506,943**	**8,688,065**	**11,070,912**	**2,048,538**	**6,468,233**
Total income tax before credits [8]	22,793,200	9,464,314	3,319,031	3,041,790	3,995,684	716,534	2,255,849
Income tax	22,609,674	9,431,512	3,315,983	3,037,912	3,856,474	714,815	2,252,978
Alternative minimum tax	43,796	20,325	928	*3,745	14,208	1,719	2,871
Foreign tax credit	6,032,785	3,830,899	1,116,798	620,566	268,750	*21,462	174,310
General business credit	1,015,289	625,592	*12,549	11,277	53,298	40,010	272,563
Prior year minimum tax credit	8,157	3,198	114	*395	1,451	330	*2,669
Total income tax after credits [2]	**15,737,418**	**5,004,492**	**2,189,570**	**2,409,551**	**3,672,181**	**654,732**	**1,806,893**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 12. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance					Real estate and rental and leasing			
	Total	Credit intermediation	Securities, commodity contracts, other financial investments, and related activities	Insurance carriers and related activities	Funds, trusts, and other financial vehicles	Total	Real estate	Rental and leasing services	Lessors of nonfinancial intangible assets (except copyrighted works)
	(66)	(67)	(68)	(69)	(70)	(71)	(72)	(73)	(74)
Number of returns	**70,050**	**14,508**	**15,222**	**35,219**	**5,101**	**176,569**	**162,779**	**13,122**	**669**
Total assets	**23,952,441,870**	**8,302,287,254**	**6,365,151,604**	**9,085,411,223**	**199,591,789**	**484,360,930**	**278,693,142**	**178,419,497**	**27,248,291**
Cash	1,031,058,321	338,576,241	500,872,151	184,755,222	6,854,706	32,483,637	21,994,080	8,637,249	1,852,307
Notes and accounts receivable	2,669,006,909	912,617,170	1,411,884,196	312,455,223	32,050,319	43,664,681	16,432,158	25,801,252	1,431,271
Less: Allowance for bad debts	27,875,359	24,358,406	1,052,076	2,462,402	*2,475	2,102,543	1,255,966	773,750	72,826
Inventories	1,500,369	530,064	192,521	753,971	23,813	2,980,672	343,523	2,508,776	128,373
Investments in Government obligations	676,298,072	115,684,713	206,322,777	352,773,431	1,517,151	175,753	125,258	*50,496	-
Tax-exempt securities	761,598,977	39,377,382	6,440,804	715,656,121	*124,669	1,058,735	574,469	*12,001	472,264
Other current assets	2,383,251,722	163,733,438	1,811,584,107	391,002,500	16,931,678	31,366,307	22,035,935	6,244,335	3,086,036
Loans to shareholders	43,608,031	39,038,310	601,900	3,379,872	587,949	4,013,499	3,641,872	368,456	3,172
Mortgage and real estate loans	5,944,276,484	5,445,728,212	4,554,239	492,698,094	*1,295,939	3,776,386	3,336,066	*440,320	-
Other investments	6,817,183,505	924,376,701	1,358,059,175	4,411,858,724	122,888,905	94,519,511	67,080,864	20,721,231	6,717,416
Depreciable assets	274,151,485	95,509,362	49,450,982	128,217,469	973,672	281,524,341	133,726,512	146,062,912	1,734,917
Less: Accumulated depreciation	104,127,772	34,512,381	27,714,898	41,708,447	192,047	104,119,910	46,889,893	56,325,044	904,973
Depletable assets	4,242,389	*1,026	*522,581	3,572,245	*146,536	239,345	239,345	-	-
Less: Accumulated depletion	2,406,894	726	*146,714	2,211,504	*47,950	85,018	85,018	-	-
Land	9,005,972	3,999,636	2,436,781	2,304,559	*264,996	33,863,013	32,195,211	1,437,943	229,859
Intangible assets (amortizable)	400,781,936	104,085,172	140,326,590	156,154,101	216,073	47,402,362	19,994,591	18,016,733	9,391,038
Less: Accumulated amortization	51,677,951	19,747,506	10,684,654	21,181,038	64,754	7,636,291	3,597,811	2,871,539	1,166,942
Other assets	3,122,565,675	197,648,845	911,501,140	1,997,393,082	16,022,608	21,236,450	8,801,946	8,088,125	4,346,379
Total liabilities	**23,952,441,870**	**8,302,287,254**	**6,365,151,604**	**9,085,411,223**	**199,591,789**	**484,360,930**	**278,693,142**	**178,419,497**	**27,248,291**
Accounts payable	1,446,851,016	140,230,582	1,160,151,724	144,461,210	2,007,500	16,365,820	8,775,170	7,350,763	239,888
Mortgages, notes, and bonds payable in less than one year	1,136,877,476	608,741,170	362,867,967	56,449,648	108,818,690	34,836,806	11,365,448	21,236,726	2,234,633
Other current liabilities	6,770,522,314	1,322,416,359	2,122,741,249	3,318,913,577	6,451,129	33,367,669	12,877,173	18,853,382	1,637,114
Loans from shareholders	48,021,339	18,579,646	21,653,813	6,616,813	1,171,067	28,572,288	22,957,476	5,583,384	*31,427
Mortgages, notes, and bonds payable in one year or more	6,594,134,730	5,567,252,891	659,662,557	342,691,107	24,528,175	193,777,252	114,017,161	74,995,498	4,764,593
Other liabilities	5,061,735,400	314,433,122	1,485,267,520	3,251,949,415	10,085,344	45,739,452	24,020,589	19,448,699	2,270,163
Capital stock	527,833,777	272,305,837	144,649,446	105,912,263	4,966,230	32,328,107	23,030,193	4,692,913	4,605,002
Additional paid-in capital	1,971,586,685	278,819,073	544,281,502	1,101,824,356	46,661,754	138,463,002	90,236,592	37,164,861	11,061,549
Retained earnings, appropriated	152,299,063	1,859,620	690,087	149,719,697	*29,659	1,013,384	995,428	*17,956	-
Retained earnings, unappropriated [26]	452,762,099	-190,603,122	-73,396,377	721,884,571	-5,122,972	-20,531,587	-23,510,631	374,823	2,604,221
Less: Cost of treasury stock	210,182,029	31,747,922	63,417,883	115,011,435	*4,789	19,571,265	6,071,458	11,299,508	2,200,299
Total receipts	**2,811,537,887**	**439,012,041**	**272,955,328**	**2,092,674,870**	**6,895,649**	**168,467,210**	**69,947,065**	**91,805,213**	**6,714,933**
Business receipts	1,934,003,097	122,752,150	152,467,195	1,658,338,912	444,840	134,511,086	51,517,258	79,583,285	3,410,543
Interest	565,541,406	270,583,355	76,776,659	214,814,190	3,367,202	3,852,304	2,289,275	1,444,961	118,068
Interest on Government obligations: State and local	16,521,523	2,478,299	297,461	13,735,607	10,155	69,341	43,057	21,026	5,257
Rents	11,331,939	1,233,128	1,104,551	8,885,846	108,414	2,409,294	2,117,906	274,955	16,433
Net short-term capital gain reduced by net long-term capital loss	5,175,852	55,261	757,527	4,287,822	75,242	97,159	88,074	*8,955	130
Net long-term capital gain reduced by net short-term capital loss	27,388,268	1,593,104	2,806,173	21,979,224	1,009,768	4,355,142	4,020,720	289,222	*45,200
Net gain, noncapital assets	12,593,737	10,255,811	1,245,077	849,178	243,671	7,076,005	1,408,466	5,666,284	*1,255
Dividends received from domestic corporations	10,727,902	258,885	1,050,159	9,364,334	54,524	305,787	299,239	6,502	*47
Dividends received from foreign corporations	7,390,579	998,055	2,399,316	3,990,596	*2,612	87,025	69,716	*729	*16,580
Other receipts	219,261,363	27,606,417	33,844,591	156,255,133	1,555,223	11,424,129	6,949,458	4,203,570	271,101
Total deductions	**2,752,674,427**	**434,868,857**	**267,988,138**	**2,043,313,463**	**6,503,969**	**179,293,659**	**70,695,870**	**103,001,417**	**5,596,372**
Cost of goods sold	1,171,186,313	1,723,031	17,233,408	1,152,211,913	*17,961	19,175,968	1,346,868	17,086,008	743,091
Compensation of officers	21,119,981	4,222,591	9,388,787	7,486,678	21,924	4,661,810	3,051,459	1,379,135	231,216
Salaries and wages	257,278,910	36,296,892	54,791,149	166,072,471	118,398	28,006,408	14,757,888	12,063,726	1,184,793
Repairs	4,844,701	1,985,851	1,058,194	1,795,110	5,546	5,050,209	2,123,405	2,870,088	56,717
Bad debts	78,888,768	70,548,107	2,898,093	5,419,745	22,824	1,441,155	934,591	457,488	49,076
Rent paid on business property	19,903,033	3,956,114	4,556,768	11,371,651	18,500	9,856,981	4,767,337	4,925,297	164,347
Taxes paid	43,652,421	6,536,000	5,642,339	31,394,538	79,544	7,465,265	4,691,986	2,620,875	152,405
Interest paid	255,094,802	159,510,602	55,627,701	37,443,057	2,513,441	13,559,295	7,815,174	5,350,495	393,626
Charitable contributions	1,376,402	272,919	256,143	846,342	998	80,451	68,848	5,957	5,646
Amortization	24,179,735	4,260,602	3,700,242	16,199,528	19,363	1,878,335	794,949	790,078	293,308
Depreciation	40,084,511	17,052,494	4,298,671	18,662,415	70,931	39,728,060	4,792,182	34,641,118	294,760
Depletion	147,988	1,958	25,221	86,627	34,182	35,590	34,147	*36	*1,407
Advertising	19,097,368	5,912,864	2,098,637	11,079,770	6,097	2,169,265	775,550	1,309,270	84,445
Pension, profit sharing, stock, annuity	16,542,071	2,377,581	2,387,661	11,766,024	10,806	751,992	251,796	474,656	25,539
Employee benefit programs	25,275,208	4,268,352	4,019,845	16,806,314	180,697	3,170,900	1,443,868	1,634,801	92,231
Domestic production activities deduction	225,586	144,391	47,724	32,086	*1,385	53,687	6,213	*17,453	*30,021
Net loss, noncapital assets	13,006,168	8,725,869	3,261,663	935,111	83,525	2,213,863	1,212,701	971,957	29,205
Other deductions	760,770,462	107,072,639	96,695,891	553,704,084	3,297,847	39,994,426	21,826,908	16,402,978	1,764,540
Total receipts less total deductions	58,863,460	4,143,184	4,967,189	49,361,407	391,679	-10,826,449	-748,805	-11,196,204	1,118,560
Constructive taxable income from related foreign corporations	7,387,716	1,569,116	2,705,141	3,113,409	*50	122,392	50,996	39,119	32,277
Net income (less deficit)	**49,729,653**	**3,234,001**	**7,374,869**	**38,739,210**	**381,573**	**-10,773,399**	**-740,867**	**-11,178,111**	**1,145,580**
Income subject to tax	**121,935,190**	**35,125,122**	**26,534,481**	**58,605,518**	**1,670,070**	**7,551,113**	**5,119,020**	**1,114,694**	**1,317,400**
Total income tax before credits [8]	43,738,213	12,447,973	9,349,426	21,342,248	598,566	2,456,441	1,621,476	374,481	460,485
Income tax	42,543,450	12,246,415	9,316,788	20,400,319	579,929	2,403,500	1,575,273	367,942	460,285
Alternative minimum tax	1,075,536	137,118	21,756	911,318	5,344	42,159	36,346	5,613	200
Foreign tax credit	4,088,433	808,215	1,126,343	2,150,559	3,316	120,622	52,578	8,717	59,327
General business credit	1,377,625	388,515	208,175	780,833	102	41,548	11,798	11,623	18,127
Prior year minimum tax credit	281,486	43,602	16,143	201,804	19,937	54,385	52,377	1,304	704
Total income tax after credits [2]	**37,766,799**	**11,196,949**	**7,906,102**	**18,088,537**	**575,211**	**2,239,887**	**1,504,723**	**352,837**	**382,327**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 12. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Professional, scientific, and technical services	Management of companies (holding companies)	Administrative and support and waste management and remediation services			Educational services
			Total	Administrative and support services	Waste management and remediation services	
	(75)	(76)	(77)	(78)	(79)	(80)
Number of returns	**200,972**	**25,836**	**74,493**	**70,427**	**4,065**	**16,127**
Total assets	**799,009,535**	**14,525,175,448**	**253,596,678**	**176,583,524**	**77,013,154**	**43,479,109**
Cash	87,877,233	1,558,931,897	15,956,855	12,902,516	3,054,339	6,619,194
Notes and accounts receivable	143,472,070	5,638,991,970	36,707,418	29,619,995	7,087,424	4,643,062
Less: Allowance for bad debts	2,832,578	152,074,115	1,087,146	853,955	233,191	920,319
Inventories	12,889,480	366,301	1,994,149	1,336,298	657,851	347,918
Investments in Government obligations	260,646	827,614,066	96,381	*85,222	11,159	*3,387
Tax-exempt securities	127,889	189,102,490	184,403	*170,285	*14,118	61,018
Other current assets	81,077,168	1,130,235,696	15,119,939	12,308,507	2,811,433	4,463,776
Loans to shareholders	3,003,330	1,329,910	1,140,850	1,040,771	100,079	180,474
Mortgage and real estate loans	685,998	1,217,099,191	33,580	28,368	*5,211	*50,846
Other investments	152,256,608	3,798,618,565	40,296,473	36,246,114	4,050,358	7,061,076
Depreciable assets	118,045,660	192,303,109	93,868,236	43,049,798	50,818,439	14,109,784
Less: Accumulated depreciation	71,093,122	97,625,360	51,924,049	25,930,568	25,993,481	7,687,884
Depletable assets	128,955	504,618	3,260,296	-	3,260,296	-
Less: Accumulated depletion	31,514	129,859	1,248,284	-	1,248,284	-
Land	2,159,698	18,671,022	3,326,557	1,222,030	2,104,527	352,955
Intangible assets (amortizable)	249,913,675	378,640,950	100,107,323	69,541,443	30,565,880	13,581,724
Less: Accumulated amortization	59,406,332	35,026,749	19,201,863	15,991,995	3,209,867	2,072,127
Other assets	80,474,673	-142,378,255	14,965,560	11,808,696	3,156,864	2,684,224
Total liabilities	**799,009,535**	**14,525,175,448**	**253,596,678**	**176,583,524**	**77,013,154**	**43,479,109**
Accounts payable	85,119,291	705,602,343	14,688,520	11,609,372	3,079,147	1,606,207
Mortgages, notes, and bonds payable in less than one year	43,105,301	919,763,698	8,675,353	6,491,544	2,183,808	3,257,612
Other current liabilities	133,238,979	8,699,964,006	31,814,230	25,081,368	6,732,861	6,648,742
Loans from shareholders	14,628,745	99,289,881	6,623,426	6,271,344	352,083	430,022
Mortgages, notes, and bonds payable in one year or more	147,733,430	1,432,072,684	79,856,793	52,740,047	27,116,746	10,384,189
Other liabilities	112,397,910	232,489,209	28,707,629	15,377,581	13,330,048	4,918,881
Capital stock	105,128,608	162,362,373	11,999,983	10,144,099	1,855,884	2,276,254
Additional paid-in capital	426,284,067	1,920,357,912	101,427,408	67,146,581	34,280,827	15,301,272
Retained earnings, appropriated	356,178	5,021,842	224,645	202,324	*22,321	4,134
Retained earnings, unappropriated [26]	-223,196,458	415,042,722	-10,672,838	-5,233,153	-5,439,685	6,521,278
Less: Cost of treasury stock	45,786,514	66,791,222	19,748,470	13,247,584	6,500,886	7,869,483
Total receipts	**674,523,746**	**782,291,015**	**287,145,772**	**234,465,451**	**52,680,322**	**42,187,518**
Business receipts	644,845,391	171,160,419	275,940,072	224,704,938	51,235,134	41,385,090
Interest	3,416,476	407,461,655	1,226,086	731,212	494,874	124,583
Interest on Government obligations:						
State and local	41,094	8,998,567	16,827	16,440	*387	3,781
Rents	719,763	17,426,146	171,889	94,119	77,770	38,059
Net short-term capital gain reduced by net long-term capital loss	81,360	2,271,949	18,210	15,071	3,139	325
Net long-term capital gain reduced by net short-term capital loss	2,601,616	23,140,010	755,420	595,815	159,604	33,628
Net gain, noncapital assets	461,084	10,226,595	355,186	221,323	133,863	57,537
Dividends received from domestic corporations	179,071	1,902,404	60,038	57,727	2,312	2,831
Dividends received from foreign corporations	1,739,403	7,769,053	528,891	492,490	36,402	*12,190
Other receipts	15,833,383	129,528,758	7,213,776	6,686,771	527,005	402,050
Total deductions	**677,472,937**	**682,185,464**	**281,698,002**	**230,730,283**	**50,967,719**	**39,612,236**
Cost of goods sold	206,602,577	3,059,596	116,122,032	96,377,031	19,745,001	3,986,350
Compensation of officers	30,864,206	8,161,767	4,633,065	4,106,746	526,319	1,204,160
Salaries and wages	173,595,820	133,714,643	55,839,677	47,139,696	8,699,980	13,340,090
Repairs	3,682,932	7,872,085	2,566,497	1,188,511	1,377,986	440,356
Bad debts	1,857,613	97,026,439	669,101	509,554	159,547	1,253,926
Rent paid on business property	19,506,550	13,047,781	5,473,917	4,236,237	1,237,680	2,172,409
Taxes paid	21,505,849	15,105,987	12,780,044	11,346,351	1,433,693	1,372,678
Interest paid	13,760,934	124,173,730	7,142,652	4,877,391	2,265,260	907,230
Charitable contributions	299,828	1,658,510	95,539	71,044	24,495	65,221
Amortization	8,627,259	9,253,089	4,005,926	3,043,592	962,334	546,107
Depreciation	15,145,489	34,244,105	7,795,816	3,668,154	4,127,662	1,625,886
Depletion	246,330	641,180	456,542	*104	456,439	*129
Advertising	8,171,717	11,333,963	2,980,119	2,825,157	154,962	3,144,755
Pension, profit sharing, stock, annuity	7,132,651	5,526,586	2,094,191	1,949,258	144,934	169,991
Employee benefit programs	18,494,973	16,446,267	7,461,413	6,412,305	1,049,107	1,232,686
Domestic production activities deduction	582,366	155,701	28,102	18,060	10,042	*31,355
Net loss, noncapital assets	1,428,446	6,319,333	304,102	264,263	39,838	70,465
Other deductions	145,967,396	194,444,703	51,249,268	42,696,829	8,552,439	8,048,443
Total receipts less total deductions	-2,949,191	100,105,551	5,447,771	3,735,168	1,712,603	2,575,282
Constructive taxable income from related foreign corporations	2,226,064	14,197,357	504,208	484,713	19,495	9,738
Net income (less deficit)	**-764,221**	**105,304,342**	**5,935,152**	**4,203,440**	**1,731,711**	**2,581,239**
Income subject to tax	**26,258,893**	**96,805,587**	**8,697,185**	**6,709,692**	**1,987,493**	**3,433,767**
Total income tax before credits [8]	9,018,810	34,300,271	2,960,700	2,278,372	682,328	1,186,724
Income tax	8,965,797	33,814,338	2,949,006	2,267,403	681,604	1,185,960
Alternative minimum tax	44,068	451,852	12,150	11,432	*717	*764
Foreign tax credit	1,596,428	9,451,661	318,084	316,556	1,528	7,954
General business credit	513,085	5,538,733	187,787	129,455	58,332	5,263
Prior year minimum tax credit	45,406	40,777	4,570	4,512	*58	*310
Total income tax after credits [2]	**6,862,648**	**19,054,961**	**2,450,213**	**1,827,805**	**622,409**	**1,173,200**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 12. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Health care and social assistance				Arts, entertainment, and recreation		
	Total	Offices of health practitioners and outpatient care centers	Miscellaneous health care and social assistance	Hospitals, nursing, and residential care facilities	Total	Other arts, entertainment, and recreation	Amusement, gambling, and recreation industries
	(81)	(82)	(83)	(84)	(85)	(86)	(87)
Number of returns	**114,177**	**90,827**	**18,113**	**5,236**	**33,411**	**18,230**	**15,181**
Total assets	**277,658,978**	**80,977,386**	**68,344,656**	**128,336,936**	**77,134,042**	**30,016,853**	**47,117,189**
Cash	16,199,197	7,817,310	3,821,357	4,560,530	7,144,607	3,808,354	3,336,253
Notes and accounts receivable	47,979,217	15,525,595	12,289,657	20,163,965	4,117,197	2,145,835	1,971,362
Less: Allowance for bad debts	15,361,405	3,804,397	3,617,471	7,939,538	254,376	119,291	135,085
Inventories	1,689,196	853,755	657,074	178,367	1,067,074	326,108	740,966
Investments in Government obligations	127,488	*93,251	*17,030	17,207	*63,570	15,269	*48,302
Tax-exempt securities	*745,446	*740,363	*4,944	139	*39,264	33,031	*6,233
Other current assets	16,644,522	5,424,796	5,824,525	5,395,201	5,997,347	4,414,027	1,583,319
Loans to shareholders	2,393,290	1,181,270	1,103,355	108,665	346,987	172,250	174,737
Mortgage and real estate loans	42,700	*31,952	*2,244	*8,504	*59,576	*51,808	*7,768
Other investments	48,016,391	8,455,555	4,597,895	34,962,941	8,156,222	3,906,782	4,249,440
Depreciable assets	123,463,527	36,123,156	20,066,404	67,273,967	50,330,480	11,237,560	39,092,920
Less: Accumulated depreciation	63,079,405	24,979,577	11,328,043	26,771,785	22,861,881	5,317,128	17,544,753
Depletable assets	*38	*38	-	-	*33,318	8,533	*24,786
Less: Accumulated depletion	-	-	-	-	*10,659	-	*10,659
Land	4,768,249	441,064	272,010	4,055,175	5,512,355	1,203,800	4,308,555
Intangible assets (amortizable)	88,250,263	31,401,021	34,864,727	21,984,515	15,040,017	7,378,177	7,661,840
Less: Accumulated amortization	8,451,609	3,289,827	3,394,684	1,767,098	2,289,813	1,281,239	1,008,574
Other assets	14,231,874	4,962,060	3,163,632	6,106,182	4,642,756	2,032,978	2,609,778
Total liabilities	**277,658,978**	**80,977,386**	**68,344,656**	**128,336,936**	**77,134,042**	**30,016,853**	**47,117,189**
Accounts payable	10,864,594	4,152,798	2,482,285	4,229,511	3,949,285	2,564,750	1,384,534
Mortgages, notes, and bonds payable in less than one year	11,013,782	5,982,841	3,782,196	1,248,746	4,163,846	2,916,510	1,247,336
Other current liabilities	32,950,580	14,348,213	6,726,282	11,876,085	9,631,249	4,388,452	5,242,796
Loans from shareholders	6,604,721	1,911,537	4,417,564	275,619	3,028,411	1,568,932	1,459,479
Mortgages, notes, and bonds payable in one year or more	130,744,290	26,703,546	24,624,045	79,416,699	27,428,144	6,443,740	20,984,404
Other liabilities	36,635,146	17,294,423	6,447,295	12,893,429	8,755,914	4,209,105	4,546,808
Capital stock	8,067,843	3,136,919	3,243,441	1,687,482	4,613,430	935,992	3,677,439
Additional paid-in capital	107,411,646	22,720,808	24,387,915	60,302,923	28,917,249	9,588,302	19,328,947
Retained earnings, appropriated	156,340	134,844	3,857	*17,640	167,671	*46,322	*121,349
Retained earnings, unappropriated [26]	-56,983,660	-12,808,019	-3,124,721	-41,050,919	-10,159,011	-2,434,035	-7,724,976
Less: Cost of treasury stock	9,806,304	2,600,522	4,645,504	2,560,279	3,362,144	211,217	3,150,928
Total receipts	**417,516,482**	**230,044,120**	**74,176,369**	**113,295,993**	**50,725,950**	**21,018,811**	**29,707,139**
Business receipts	394,430,914	220,539,497	71,911,003	101,980,413	45,130,791	19,265,897	25,864,894
Interest	1,756,099	279,233	154,915	1,321,951	640,993	165,035	475,957
Interest on Government obligations:							
State and local	30,416	14,762	*1,394	14,261	6,226	*2,624	3,602
Rents	753,801	163,354	44,812	545,635	219,119	76,740	142,379
Net short-term capital gain reduced by net long-term capital loss	34,677	546	2,800	*31,330	45,645	*767	*44,878
Net long-term capital gain reduced by net short-term capital loss	946,544	345,753	215,662	385,129	195,460	49,535	145,926
Net gain, noncapital assets	348,475	204,798	32,066	111,611	72,592	18,350	54,242
Dividends received from domestic corporations	30,972	17,972	6,279	6,721	36,091	30,483	5,608
Dividends received from foreign corporations	80,580	*5,027	75,212	341	63,237	7,409	55,828
Other receipts	18,982,139	8,435,479	1,648,829	8,897,830	4,139,735	1,349,229	2,790,506
Total deductions	**413,358,580**	**228,679,479**	**73,189,547**	**111,489,554**	**51,529,549**	**21,032,818**	**30,496,730**
Cost of goods sold	32,642,470	16,479,467	12,620,937	3,542,066	9,082,176	5,386,720	3,695,456
Compensation of officers	37,883,818	34,941,188	2,206,709	735,922	2,095,721	1,540,795	554,926
Salaries and wages	139,197,416	73,131,993	22,883,693	43,181,730	9,662,010	2,877,564	6,784,446
Repairs	3,918,944	1,458,196	759,054	1,701,694	1,008,536	123,556	884,980
Bad debts	9,426,065	2,736,416	2,967,435	3,722,214	191,828	46,972	144,856
Rent paid on business property	16,237,365	8,882,122	2,656,768	4,698,475	2,792,729	713,657	2,079,072
Taxes paid	14,943,435	7,002,121	2,885,920	5,055,393	4,151,936	1,161,702	2,990,235
Interest paid	10,228,657	2,181,172	2,061,843	5,985,642	2,471,334	596,245	1,875,089
Charitable contributions	163,264	118,579	25,640	19,045	34,670	21,056	13,614
Amortization	2,870,241	1,021,828	914,168	934,245	759,039	411,356	347,682
Depreciation	10,024,620	3,619,588	2,204,908	4,200,124	3,772,821	894,405	2,878,415
Depletion	-	-	-	-	*1,754	27	*1,727
Advertising	1,744,139	1,065,958	354,211	323,970	1,314,920	574,329	740,592
Pension, profit sharing, stock, annuity	7,802,959	6,943,527	259,262	600,171	423,011	367,094	55,916
Employee benefit programs	14,341,833	6,546,466	2,338,305	5,457,062	838,649	332,269	506,380
Domestic production activities deduction	14,916	10,428	3,830	*658	*9,327	*9,324	3
Net loss, noncapital assets	508,618	130,245	209,965	168,408	504,466	28,352	476,114
Other deductions	111,409,820	62,410,184	17,836,899	31,162,737	12,414,622	5,947,396	6,467,226
Total receipts less total deductions	4,157,902	1,364,641	986,823	1,806,439	-803,599	-14,008	-789,591
Constructive taxable income from related foreign corporations	*64,590	74	*58,161	6,355	35,517	19,562	15,955
Net income (less deficit)	**4,192,076**	**1,349,953**	**1,043,590**	**1,798,533**	**-774,309**	**2,930**	**-777,239**
Income subject to tax	**7,678,706**	**2,989,954**	**2,652,764**	**2,035,988**	**1,198,440**	**545,310**	**653,129**
Total income tax before credits [8]	2,619,490	998,798	913,810	706,882	401,160	180,198	220,962
Income tax	2,617,081	1,002,396	910,078	704,607	398,533	178,362	220,170
Alternative minimum tax	12,820	6,848	3,696	2,276	3,728	*762	2,966
Foreign tax credit	19,547	116	17,573	*1,858	17,499	12,501	*4,999
General business credit	71,978	13,938	23,884	34,155	5,384	1,997	3,387
Prior year minimum tax credit	17,113	5,318	1,998	*9,797	*1,576	1,570	*7
Total income tax after credits [2]	**2,510,852**	**979,426**	**870,354**	**661,073**	**376,701**	**164,131**	**212,570**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 12. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Accommodation and food services			Other services				Not allocable
	Total	Accommodation	Food services and drinking places	Total	Repair and maintenance	Personal and laundry services	Religious, grantmaking, civic, professional, and similar organizations	
	(88)	(89)	(90)	(91)	(92)	(93)	(94)	(95)
Number of returns	**77,379**	**7,028**	**70,350**	**121,931**	**41,081**	**37,566**	**43,284**	***252**
Total assets	**372,879,958**	**196,408,667**	**176,471,291**	**82,671,823**	**25,224,213**	**36,434,884**	**21,012,725**	***1,238**
Cash	20,587,199	10,128,273	10,458,925	11,916,806	2,441,574	2,203,966	7,271,266	*1,238
Notes and accounts receivable	17,175,936	7,351,978	9,823,958	7,881,138	3,918,156	2,537,064	1,425,918	-
Less: Allowance for bad debts	1,047,624	841,212	206,411	559,686	72,638	71,511	415,537	-
Inventories	6,487,236	2,849,525	3,637,711	4,302,550	2,603,593	1,655,958	42,999	-
Investments in Government obligations	20,618	20,048	570	*86,763	*591	*1,385	*84,787	-
Tax-exempt securities	*41,831	*2	*41,829	*21,606	-	*2,807	*18,799	-
Other current assets	9,255,443	4,340,741	4,914,702	6,972,945	1,175,010	1,092,441	4,705,494	-
Loans to shareholders	908,050	182,173	725,877	597,652	395,273	201,698	*681	-
Mortgage and real estate loans	335,778	237,253	98,525	120,332	*90,949	*24,503	*4,881	-
Other investments	85,129,443	42,531,246	42,598,197	8,873,126	4,537,625	3,076,108	1,259,394	-
Depreciable assets	169,522,451	85,653,658	83,868,793	33,204,973	10,838,206	17,205,488	5,161,279	-
Less: Accumulated depreciation	73,211,849	30,840,897	42,370,952	20,234,296	7,050,624	10,465,905	2,717,767	-
Depletable assets	*6,374	1,101	*5,273	*50,956	39	*29,795	*21,123	-
Less: Accumulated depletion	*1,295	397	*898	*31,217	32	*16,985	*14,200	-
Land	30,586,463	23,891,956	6,694,507	4,353,669	457,808	3,116,591	779,271	-
Intangible assets (amortizable)	70,625,542	29,660,617	40,964,925	16,352,649	5,781,819	10,341,024	229,805	-
Less: Accumulated amortization	9,061,856	3,094,847	5,967,009	2,784,590	961,033	1,742,491	81,066	-
Other assets	45,520,217	24,337,449	21,182,768	11,546,445	1,067,897	7,242,948	3,235,600	-
Total liabilities	**372,879,958**	**196,408,667**	**176,471,291**	**82,671,823**	**25,224,213**	**36,434,884**	**21,012,725**	***1,238**
Accounts payable	11,645,135	4,200,072	7,445,063	4,489,613	2,106,762	1,518,380	864,470	-
Mortgages, notes, and bonds payable in less than one year	7,572,661	2,988,460	4,584,201	2,736,342	1,636,789	878,564	220,989	-
Other current liabilities	30,806,715	12,499,168	18,307,548	11,231,419	2,555,419	3,294,069	5,381,932	*153
Loans from shareholders	6,375,083	1,081,700	5,293,383	2,798,359	1,607,755	1,173,904	*16,699	*1,745
Mortgages, notes, and bonds payable in one year or more	146,866,645	90,149,817	56,716,828	21,007,230	9,974,064	9,917,934	1,115,232	-
Other liabilities	86,842,144	46,984,803	39,857,341	15,692,035	1,487,905	10,633,866	3,570,265	-
Capital stock	10,252,409	2,487,145	7,765,264	4,382,761	1,775,882	2,099,484	507,395	-
Additional paid-in capital	97,325,192	57,920,768	39,404,424	12,267,252	4,840,458	5,537,242	1,889,553	-
Retained earnings, appropriated	1,202,323	*12,254	1,190,069	4,558,839	100,121	*50,607	4,408,111	-
Retained earnings, unappropriated [26]	33,160,688	-12,549,921	45,710,609	8,063,607	-252,311	5,239,910	3,076,007	*-660
Less: Cost of treasury stock	59,169,038	9,365,598	49,803,439	4,555,634	608,631	3,909,075	*37,929	-
Total receipts	**271,380,524**	**81,136,178**	**190,244,346**	**83,495,797**	**40,970,602**	**30,629,495**	**11,895,700**	**-**
Business receipts	238,229,029	63,636,943	174,592,087	78,045,152	39,859,271	29,591,721	8,594,160	-
Interest	1,738,958	1,349,460	389,498	313,287	134,800	104,735	73,752	-
Interest on Government obligations:								
State and local	7,218	3,682	3,536	7,425	*482	4,893	2,050	-
Rents	1,304,358	578,390	725,968	150,089	51,420	64,681	33,988	-
Net short-term capital gain reduced by net long-term capital loss	10,938	1,479	9,459	5,803	*3,915	*366	*1,521	-
Net long-term capital gain reduced by net short-term capital loss	1,217,906	710,505	507,402	180,840	98,207	53,842	28,790	-
Net gain, noncapital assets	639,056	273,886	365,169	120,429	55,662	29,732	35,035	-
Dividends received from domestic corporations	18,711	7,375	11,336	102,421	73,190	19,603	9,628	-
Dividends received from foreign corporations	2,752,326	689,774	2,062,553	139,913	*4,125	*135,411	*376	-
Other receipts	18,190,486	11,249,952	6,940,534	3,933,421	416,640	429,105	3,087,676	-
Total deductions	**264,692,963**	**83,474,822**	**181,218,140**	**82,039,157**	**40,597,836**	**29,608,675**	**11,832,646**	***207**
Cost of goods sold	84,423,898	9,772,641	74,651,257	31,578,761	22,111,842	8,126,754	1,340,164	-
Compensation of officers	3,515,201	557,649	2,957,552	3,097,063	1,839,580	1,181,506	75,978	-
Salaries and wages	54,099,230	19,439,428	34,659,803	12,694,700	5,270,340	6,249,841	1,174,519	-
Repairs	4,256,014	1,405,811	2,850,203	2,108,527	344,413	573,133	1,190,981	-
Bad debts	2,685,341	2,462,274	223,067	322,731	101,070	130,286	91,376	-
Rent paid on business property	18,531,137	5,890,102	12,641,035	4,500,153	1,721,960	2,669,851	108,342	-
Taxes paid	12,183,662	5,047,389	7,136,274	2,699,950	1,179,881	1,287,226	232,843	*14
Interest paid	10,426,045	6,077,630	4,348,415	1,640,647	795,188	764,886	80,573	-
Charitable contributions	271,708	18,853	252,856	41,026	13,634	18,568	8,824	-
Amortization	1,850,524	611,214	1,239,310	875,247	257,004	597,364	20,879	-
Depreciation	11,306,125	4,216,051	7,090,075	2,375,917	929,561	1,235,008	211,349	-
Depletion	67	67	-	*4,447	*117	*977	3,352	-
Advertising	5,501,980	1,858,996	3,642,983	1,046,487	348,663	509,955	187,869	-
Pension, profit sharing, stock, annuity	1,025,391	408,174	617,217	313,097	129,664	166,792	16,642	-
Employee benefit programs	5,095,370	2,112,227	2,983,142	1,395,168	696,334	531,652	167,182	-
Domestic production activities deduction	119,758	*9,182	110,577	14,990	9,422	5,568	-	-
Net loss, noncapital assets	2,847,171	1,891,873	955,298	107,542	62,952	38,615	5,974	-
Other deductions	46,554,341	21,695,263	24,859,077	17,222,704	4,786,210	5,520,694	6,915,800	*193
Total receipts less total deductions	6,687,561	-2,338,644	9,026,205	1,456,640	372,766	1,020,820	63,054	*-207
Constructive taxable income from related foreign corporations	3,097,630	1,538,038	1,559,592	130,748	4,047	*126,701	-	-
Net income (less deficit)	**9,777,973**	**-804,289**	**10,582,262**	**1,579,963**	**376,331**	**1,142,628**	**61,004**	***-207**
Income subject to tax	**14,579,662**	**2,418,986**	**12,160,676**	**2,445,860**	**716,063**	**1,486,278**	**243,519**	**-**
Total income tax before credits [8]	5,025,324	849,246	4,176,078	736,964	188,527	489,554	58,884	-
Income tax	5,008,378	837,079	4,171,300	734,289	189,974	485,587	58,727	-
Alternative minimum tax	10,853	5,906	4,947	5,320	1,199	3,966	*155	-
Foreign tax credit	2,173,996	660,333	1,513,664	96,847	*4,398	*92,445	*4	-
General business credit	455,572	14,611	440,962	18,894	2,751	15,943	200	-
Prior year minimum tax credit	4,198	*1,992	2,207	*2,031	*1,172	-	*859	-
Total income tax after credits [2]	**2,391,552**	**172,307**	**2,219,245**	**619,192**	**180,205**	**381,166**	**57,821**	**-**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 13. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting				Mining	Utilities	Construction	
		Total	Agricultural production	Forestry and logging	Support activities and fishing, hunting and trapping			Total	Construction of buildings
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Number of returns	**808,106**	**32,006**	**28,051**	**1,166**	**2,789**	**5,901**	**1,906**	**78,166**	**19,497**
Total assets	**43,148,893,761**	**44,896,250**	**37,068,535**	**3,627,682**	**4,200,033**	**546,059,960**	**377,390,342**	**131,724,933**	**40,798,572**
Cash	2,937,254,094	5,023,670	4,066,680	399,750	557,240	21,931,729	6,884,933	18,777,708	6,512,085
Notes and accounts receivable	9,818,688,183	3,535,992	2,389,248	264,185	882,559	72,492,158	17,312,775	38,503,435	12,497,595
Less: Allowance for bad debts	212,907,332	22,186	14,108	*1,058	7,020	493,073	854,158	423,513	124,291
Inventories	924,793,829	4,323,826	3,326,322	239,685	757,818	16,831,043	7,601,143	6,007,263	2,334,500
Investments in Government obligations	1,309,651,788	*1,128	*1,078	50	-	3,160,466	*1,155,281	95,026	*53,885
Tax-exempt securities	630,401,314	*22,561	*22,561	-	-	*45,768	-	138,232	*40,695
Other current assets	3,297,659,434	2,345,809	1,956,371	65,594	323,844	17,254,798	19,994,041	14,079,799	5,201,769
Loans to shareholders	149,530,330	1,895,227	1,516,980	282,296	95,951	1,820,308	*70,666	1,790,071	595,165
Mortgage and real estate loans	2,015,099,065	304,370	286,878	*11,476	*6,016	76,059	*4,578	928,519	735,031
Other investments	12,760,475,548	5,927,007	4,129,925	1,393,579	403,502	139,167,745	27,437,090	14,335,534	6,104,541
Depreciable assets	4,975,830,613	36,458,772	32,332,486	1,314,427	2,811,859	208,286,084	321,448,090	60,446,090	9,001,011
Less: Accumulated depreciation	2,522,337,795	27,460,119	24,338,375	1,078,148	2,043,596	84,233,839	98,204,655	40,933,661	5,976,036
Depletable assets	310,666,152	682,585	54,643	627,942	-	141,856,369	*1,153,781	903,854	*492
Less: Accumulated depletion	146,773,363	218,913	27,707	*191,206	-	55,332,667	*785,819	316,092	*107
Land	226,200,369	8,658,573	8,348,999	105,703	203,871	4,236,867	1,087,315	3,117,322	967,573
Intangible assets (amortizable)	3,625,052,066	1,527,346	1,379,606	*21,770	125,970	29,444,367	15,868,153	11,874,914	2,064,351
Less: Accumulated amortization	575,182,027	251,887	234,282	*3,820	13,785	8,351,818	2,451,046	1,744,224	240,943
Other assets	3,624,791,492	2,142,489	1,871,230	175,455	95,804	37,867,597	59,668,175	4,144,656	1,031,256
Total liabilities	**43,148,893,761**	**44,896,250**	**37,068,535**	**3,627,682**	**4,200,033**	**546,059,960**	**377,390,342**	**131,724,933**	**40,798,572**
Accounts payable	3,081,613,807	2,220,093	1,437,124	160,217	622,752	44,447,393	11,745,151	22,469,537	10,466,296
Mortgages, notes, and bonds payable in less than one year	2,364,049,230	3,895,335	3,403,459	83,012	408,864	3,937,794	13,008,613	6,250,874	2,155,611
Other current liabilities	14,489,129,453	1,909,273	1,332,567	90,036	486,670	29,609,841	23,376,526	20,273,667	6,695,574
Loans from shareholders	323,675,447	3,109,586	1,488,872	*1,480,092	140,622	1,839,681	106,585	3,503,607	1,029,027
Mortgages, notes, and bonds payable in one year or more	6,291,521,671	9,874,215	8,754,504	412,692	707,019	110,768,236	137,912,186	14,965,201	4,550,067
Other liabilities	5,733,737,897	2,181,274	1,930,490	104,139	146,645	75,363,264	115,949,254	7,021,122	1,359,241
Capital stock	951,384,456	3,494,196	3,152,519	250,050	91,627	21,421,735	34,385,901	3,433,969	804,891
Additional paid-in capital	7,293,236,475	4,433,088	3,855,472	343,371	234,246	134,147,182	32,874,454	20,990,149	5,176,584
Retained earnings, appropriated	106,203,292	183,193	178,349	*4,201	*644	475,943	*503,312	340,497	*25,600
Retained earnings, unappropriated [26]	4,394,461,892	15,067,066	12,924,660	744,982	1,397,424	144,632,696	10,830,423	39,993,001	12,827,081
Less: Cost of treasury stock	1,880,119,858	1,471,070	1,389,481	*45,109	36,479	20,583,805	3,302,064	7,516,692	4,291,400
Total receipts	**16,708,566,251**	**55,714,450**	**39,463,619**	**4,096,582**	**12,154,250**	**278,677,283**	**172,706,230**	**248,822,689**	**81,089,615**
Business receipts	14,787,157,691	44,571,347	28,887,872	3,842,305	11,841,170	246,890,900	163,648,526	242,018,424	79,090,781
Interest	802,271,288	199,807	145,856	37,734	16,217	2,559,094	626,246	467,344	165,278
Interest on Government obligations:									
State and local	16,667,621	10,919	5,496	*110	*5,314	166,326	12,297	35,132	20,874
Rents	55,809,128	803,236	762,650	29,398	11,188	1,352,382	701,958	462,099	212,101
Royalties	155,675,087	297,925	259,598	*32,311	*6,016	1,131,133	12,749	111,895	*11,564
Net short-term capital gain reduced by net long-term capital loss	7,537,343	13,244	1,899	*4,323	*7,022	54,933	6,588	21,921	8,331
Net long-term capital gain reduced by net short-term capital loss	89,184,363	723,087	590,057	92,792	40,239	4,306,060	448,865	998,547	612,705
Net gain, noncapital assets	46,627,912	284,460	253,288	20,135	11,037	2,032,829	403,208	783,670	73,021
Dividends received from domestic corporations	15,178,171	41,314	37,383	*1,732	2,199	152,314	36,143	45,318	25,878
Dividends received from foreign corporations	90,293,037	7,762	*6,298	*339	1,125	9,895,013	40,272	123,542	*24,236
Other receipts	642,164,610	8,761,350	8,513,223	35,403	212,724	10,136,298	6,769,376	3,754,797	844,846
Total deductions	**15,673,100,431**	**52,226,017**	**36,498,248**	**3,901,857**	**11,825,912**	**239,918,908**	**167,876,048**	**240,209,100**	**78,718,897**
Cost of goods sold	9,804,277,693	25,488,893	13,438,511	2,831,736	9,218,646	141,470,416	98,701,910	182,914,221	67,184,259
Compensation of officers	141,669,638	1,196,006	966,927	36,973	192,106	1,819,392	666,114	7,603,138	1,718,072
Salaries and wages	1,442,488,639	3,036,711	2,024,643	254,051	758,017	9,811,954	6,666,140	12,697,969	2,858,806
Repairs	91,037,877	1,178,321	1,001,649	53,139	123,533	946,092	3,293,997	978,449	152,857
Bad debts	140,432,245	63,090	42,472	*1,608	19,009	219,910	972,515	367,467	127,512
Rent paid on business property	206,102,219	2,760,452	2,634,541	21,230	104,681	4,072,391	624,974	4,211,844	683,465
Taxes paid	284,324,957	1,045,781	802,832	86,016	156,932	5,488,232	5,368,998	4,849,728	911,895
Interest paid	481,755,717	744,523	655,370	40,045	49,108	7,984,203	9,002,603	1,243,836	291,434
Charitable contributions	14,555,473	53,901	48,724	1,977	3,201	175,019	137,793	137,607	44,817
Amortization	128,364,333	126,940	120,302	*2,103	4,535	3,544,889	1,442,635	459,296	58,511
Depreciation	438,952,878	3,602,497	3,268,689	101,143	232,665	19,605,182	18,635,945	4,854,632	622,207
Depletion	18,523,189	27,413	14,873	*12,026	*514	10,595,061	156,566	77,696	*303
Advertising	167,554,840	95,153	72,659	3,270	19,224	121,292	224,018	857,815	217,783
Pension, profit sharing, stock, annuity	106,328,672	81,841	60,092	*3,313	18,437	1,247,417	1,702,926	730,865	143,568
Employee benefit programs	206,877,928	491,289	379,680	43,297	68,312	2,947,089	1,866,659	3,183,181	552,386
Domestic production activities deduction	27,387,814	166,647	157,771	*2,331	6,544	1,271,337	133,689	335,961	92,265
Net loss, noncapital assets	15,711,519	28,751	25,778	349	*2,625	110,352	476,506	48,836	15,712
Other deductions	1,956,754,800	12,037,809	10,782,736	407,251	847,823	28,488,682	17,802,062	14,656,559	3,043,046
Total receipts less total deductions	1,035,465,820	3,488,433	2,965,371	194,724	328,338	38,758,375	4,830,182	8,613,589	2,370,717
Constructive taxable income from related foreign corporations	125,844,660	*52,720	*52,720	-	-	6,010,945	9,620	137,202	*13,826
Net income	**1,144,642,859**	**3,530,234**	**3,012,595**	**194,615**	**323,024**	**44,602,995**	**4,827,505**	**8,715,659**	**2,363,669**
Income subject to tax	**992,236,545**	**2,549,861**	**2,103,241**	**160,516**	**286,104**	**41,403,343**	**3,522,627**	**6,290,392**	**1,457,528**
Total income tax before credits [8]	347,559,135	733,267	592,296	54,636	86,335	14,976,372	1,250,898	2,004,169	464,563
Income tax	344,717,124	728,286	588,382	53,596	86,308	14,466,876	1,227,142	1,978,367	457,013
Alternative minimum tax	2,593,447	6,662	6,613	*22	*27	506,778	23,079	13,116	2,326
Foreign tax credit	107,010,376	7,695	6,911	*780	3	8,993,900	10,743	135,762	15,296
General business credit	19,290,834	22,829	19,971	*116	2,743	73,139	256,939	36,921	10,460
Prior year minimum tax credit	1,441,802	1,161	1,161	-	-	227,807	23,664	21,047	8,522
Total income tax after credits [2]	**219,397,428**	**701,574**	**564,244**	**53,740**	**83,589**	**5,681,525**	**959,552**	**1,810,296**	**430,286**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 13. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Construction—continued		Manufacturing					
	Heavy and civil engineering construction and land subdivision	Specialty trade contractors	Total	Food manufacturing	Beverage and tobacco product manufacturing	Textile mills and textile product mills	Apparel manufacturing	Leather and allied product manufacturing
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
Number of returns	**6,138**	**52,531**	**47,727**	**2,794**	**480**	**883**	**1,884**	**338**
Total assets	**46,794,931**	**44,131,429**	**9,722,470,229**	**808,918,022**	**266,436,115**	**12,343,317**	**28,051,720**	**2,935,820**
Cash	4,667,580	7,598,043	294,183,299	10,730,747	14,815,572	471,276	1,490,714	98,444
Notes and accounts receivable	9,447,833	16,558,007	2,170,480,190	322,467,563	14,559,001	2,751,582	3,550,840	1,058,314
Less: Allowance for bad debts	156,946	142,276	18,590,965	421,613	119,026	34,868	156,069	16,662
Inventories	1,719,830	1,952,933	430,219,326	38,210,316	13,178,981	2,170,741	4,453,622	539,337
Investments in Government obligations	23,462	*17,678	5,831,864	*1,362,112	-	-	-	-
Tax-exempt securities	*64,677	*32,860	5,423,045	39,823	-	*502,330	-	-
Other current assets	4,483,582	4,394,449	397,688,640	13,320,420	9,449,081	364,935	841,404	265,227
Loans to shareholders	384,970	809,936	102,006,748	5,431,680	*107,074	*4,849	19,437	*610
Mortgage and real estate loans	158,142	*35,347	2,108,673	*22,837	*3,346	394	2,556	-
Other investments	6,178,192	2,052,801	3,354,183,165	196,508,406	63,803,803	2,658,621	3,160,471	*265,015
Depreciable assets	26,684,344	24,760,735	2,001,334,059	140,107,840	45,655,188	7,721,784	5,610,586	588,062
Less: Accumulated depreciation	16,157,263	18,800,362	1,137,421,760	76,276,078	21,438,951	5,877,014	3,694,174	435,557
Depletable assets	882,796	*20,566	139,223,629	-	3,021	71	*4,364	-
Less: Accumulated depletion	314,082	*1,904	69,278,053	-	2,477	-	-	-
Land	1,742,508	407,240	65,301,328	3,560,416	1,847,213	80,751	78,047	3,318
Intangible assets (amortizable)	5,515,449	4,295,114	1,475,322,991	121,624,975	109,398,861	1,066,114	6,539,838	451,356
Less: Accumulated amortization	753,756	749,524	265,890,375	9,428,057	4,388,346	383,082	1,475,406	*23,281
Other assets	2,223,614	889,787	770,344,425	41,656,635	19,563,776	844,832	7,625,489	141,638
Total liabilities	**46,794,931**	**44,131,429**	**9,722,470,229**	**808,918,022**	**266,436,115**	**12,343,317**	**28,051,720**	**2,935,820**
Accounts payable	4,593,459	7,409,782	1,083,685,350	318,982,064	7,831,559	1,826,342	2,611,001	1,074,605
Mortgages, notes, and bonds payable in less than one year	1,387,619	2,707,644	744,637,099	23,325,810	21,224,795	730,348	855,474	95,505
Other current liabilities	6,244,324	7,333,769	974,412,720	34,574,290	25,366,748	771,128	2,015,525	239,526
Loans from shareholders	594,249	1,880,331	157,626,716	9,776,537	5,503,923	227,872	135,050	*41,473
Mortgages, notes, and bonds payable in one year or more	6,127,118	4,288,016	2,135,997,927	147,935,631	96,085,115	2,806,068	10,449,991	*186,257
Other liabilities	4,326,937	1,334,944	1,103,581,253	59,213,110	44,415,927	1,132,506	6,117,056	*247,493
Capital stock	1,083,793	1,545,285	334,171,648	27,848,054	4,480,943	635,027	733,980	433,677
Additional paid-in capital	9,798,471	6,015,094	2,322,527,815	138,248,668	61,261,705	3,317,979	4,380,483	*-7,193
Retained earnings, appropriated	*102,980	211,917	12,392,097	*83,641	-	2,002	4,640	68
Retained earnings, unappropriated [26]	13,861,582	13,304,337	1,914,404,117	102,016,107	65,561,321	1,200,596	2,664,786	1,140,555
Less: Cost of treasury stock	1,325,602	1,899,690	1,060,966,514	53,085,890	65,295,918	306,551	1,916,266	516,147
Total receipts	**59,682,660**	**108,050,414**	**6,471,877,549**	**449,943,249**	**138,792,314**	**15,615,456**	**28,450,997**	**3,434,185**
Business receipts	56,631,484	106,296,159	6,010,637,128	430,882,230	127,374,353	15,237,787	27,126,375	2,948,478
Interest	219,132	82,934	89,508,856	2,946,997	322,735	12,410	24,405	2,205
Interest on Government obligations:								
State and local	9,754	4,504	381,142	5,750	188	*9,393	*533	-
Rents	199,231	50,768	19,207,507	405,671	914,499	10,732	10,349	59
Royalties	92,911	*7,419	100,506,574	2,432,136	3,843,107	57,114	722,382	156,504
Net short-term capital gain reduced by net long-term capital loss	1,973	11,617	449,190	4,784	*3,667	*2,547	-	*6
Net long-term capital gain reduced by net short-term capital loss	248,090	137,753	22,288,662	303,407	111,726	*24,887	*28,205	16,248
Net gain, noncapital assets	439,098	271,550	15,815,315	285,954	210,390	18,118	4,716	44,015
Dividends received from domestic corporations	7,502	11,938	2,217,860	89,332	*13,332	3,704	*584	2,390
Dividends received from foreign corporations	73,324	*25,982	52,155,015	2,883,868	2,545,754	*65,752	*100,155	219,210
Other receipts	1,760,161	1,149,790	158,710,299	9,703,120	3,452,563	173,012	433,294	45,069
Total deductions	**56,895,242**	**104,594,961**	**6,092,877,582**	**431,331,581**	**121,864,035**	**15,031,115**	**27,038,533**	**3,097,725**
Cost of goods sold	44,218,849	71,511,114	4,556,557,054	317,989,480	57,126,079	11,157,322	17,242,639	2,012,763
Compensation of officers	1,031,057	4,854,009	25,326,707	1,841,677	561,313	223,367	398,351	115,565
Salaries and wages	2,369,729	7,469,435	321,486,382	17,174,321	9,494,932	939,022	2,585,466	274,849
Repairs	314,240	511,352	22,538,173	1,912,511	689,761	82,144	146,891	11,411
Bad debts	66,662	173,293	9,583,824	125,929	47,172	16,687	21,924	*5,748
Rent paid on business property	1,088,025	2,440,354	36,873,519	2,887,317	838,123	164,499	823,100	55,722
Taxes paid	1,120,304	2,817,529	94,204,998	3,786,858	18,359,338	229,212	491,647	48,435
Interest paid	495,183	457,219	164,200,791	10,737,846	6,133,915	245,439	531,518	12,327
Charitable contributions	35,942	56,848	6,192,710	386,973	136,568	6,181	27,330	*4,037
Amortization	244,720	156,065	41,538,546	2,126,354	1,629,487	59,022	204,917	26,601
Depreciation	2,134,977	2,097,449	159,803,673	11,671,075	4,114,121	362,220	438,171	48,668
Depletion	75,606	*1,787	5,653,326	*30,038	-	-	-	-
Advertising	129,495	510,537	64,768,167	15,103,039	4,024,744	80,485	855,015	82,312
Pension, profit sharing, stock, annuity	162,247	425,049	50,719,232	2,825,604	2,163,395	121,339	244,734	61,949
Employee benefit programs	583,910	2,046,885	70,393,683	5,324,477	2,705,027	216,638	303,670	103,183
Domestic production activities deduction	127,684	116,011	18,407,796	1,378,019	1,214,171	29,320	11,689	*1,355
Net loss, noncapital assets	18,250	14,874	3,462,286	167,406	39,953	12,311	7,875	*1,271
Other deductions	2,678,361	8,935,152	441,166,713	35,862,655	12,585,933	1,085,906	2,703,596	231,529
Total receipts less total deductions	2,787,418	3,455,454	378,999,967	18,611,668	16,928,279	584,341	1,412,464	336,460
Constructive taxable income from related foreign corporations	117,747	*5,629	79,231,431	2,266,425	2,180,391	*46,439	215,107	71,199
Net income	**2,895,411**	**3,456,579**	**457,850,256**	**20,872,344**	**19,108,482**	**621,387**	**1,627,038**	**407,659**
Income subject to tax	**2,381,676**	**2,451,188**	**414,117,497**	**20,134,938**	**18,989,892**	**421,923**	**1,512,461**	**392,415**
Total income tax before credits [8]	823,182	716,424	145,122,689	7,048,376	6,643,478	146,214	526,184	137,001
Income tax	814,607	706,747	144,655,867	7,026,299	6,643,108	144,542	524,915	136,746
Alternative minimum tax	3,194	7,596	373,876	11,869	*370	1,672	1,269	255
Foreign tax credit	103,436	17,030	68,235,225	1,723,309	1,789,975	*25,640	131,350	69,863
General business credit	10,810	15,652	7,488,746	172,428	31,580	8,448	14,550	1,253
Prior year minimum tax credit	9,442	3,083	664,495	21,989	*38,094	*622	*42	-
Total income tax after credits [2]	**699,351**	**680,659**	**68,744,539**	**5,130,489**	**4,783,829**	**111,504**	**380,241**	***65,886**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 13. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued							
	Wood product manufacturing	Paper manufacturing	Printing and related support activities	Petroleum and coal products manufacturing	Chemical manufacturing	Plastics and rubber products manufacturing	Nonmetallic mineral product manufacturing	Primary metal manufacturing
	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)
Number of returns	**1,360**	**520**	**2,250**	**242**	**1,791**	**2,942**	**1,950**	**862**
Total assets	**20,496,841**	**215,410,157**	**28,131,270**	**2,305,504,801**	**1,795,868,387**	**86,118,841**	**81,353,735**	**231,974,123**
Cash	961,306	5,344,715	1,485,794	20,980,457	43,049,286	4,885,979	4,773,100	6,101,708
Notes and accounts receivable	2,444,528	20,270,824	4,490,983	814,778,414	254,295,509	13,558,335	6,103,113	54,306,407
Less: Allowance for bad debts	35,190	291,051	117,952	787,411	4,618,892	310,201	165,365	329,085
Inventories	2,231,184	11,053,626	1,767,857	34,849,272	85,091,343	12,530,588	5,449,427	21,274,262
Investments in Government obligations	-	-	-	7,694	86,585	*4,239	3,453	*467
Tax-exempt securities	113	64,794	12,010	*767,669	*125,311	401	*16,862	94,274
Other current assets	964,560	4,829,315	660,462	42,995,173	114,903,190	2,904,841	3,003,789	7,901,579
Loans to shareholders	42,352	*7,681,840	49,932	*46,131,908	30,496,828	163,858	6,102,232	46,693
Mortgage and real estate loans	*140,077	262	192	9,126	*22,880	*34,524	*8,336	-
Other investments	4,134,496	83,311,348	3,894,815	875,695,793	615,785,334	16,297,680	24,450,040	60,414,942
Depreciable assets	13,740,297	98,628,292	15,493,958	414,382,729	356,328,989	46,221,372	37,066,773	73,549,175
Less: Accumulated depreciation	9,147,867	58,595,898	11,246,133	204,871,685	205,722,535	29,221,398	21,202,983	41,905,639
Depletable assets	*26,379	476,482	-	136,279,381	1,261,121	703	852,578	245,283
Less: Accumulated depletion	*7,702	57,527	-	68,089,153	864,872	624	180,644	42,286
Land	484,178	1,709,178	230,046	30,795,173	7,851,797	649,920	1,126,461	1,706,783
Intangible assets (amortizable)	2,572,288	30,445,696	13,447,545	92,775,170	398,405,374	13,597,911	8,800,007	27,814,266
Less: Accumulated amortization	327,123	4,469,629	3,574,730	38,244,701	70,740,495	2,179,709	1,708,739	3,603,555
Other assets	2,272,965	15,007,891	1,536,491	107,049,790	170,111,634	6,980,423	6,855,294	24,398,847
Total liabilities	**20,496,841**	**215,410,157**	**28,131,270**	**2,305,504,801**	**1,795,868,387**	**86,118,841**	**81,353,735**	**231,974,123**
Accounts payable	1,145,608	14,281,854	1,959,375	266,913,111	122,427,129	9,801,056	4,530,852	36,889,578
Mortgages, notes, and bonds payable in less than one year	1,568,929	23,584,982	924,582	77,516,357	211,666,671	3,857,202	921,025	15,042,545
Other current liabilities	1,972,211	9,008,109	2,178,951	372,340,900	180,809,432	7,397,820	5,267,932	8,566,819
Loans from shareholders	135,982	326,823	122,049	50,660,125	44,328,697	2,536,825	6,589,148	1,929,540
Mortgages, notes, and bonds payable in one year or more	6,150,793	62,981,289	11,572,947	374,027,423	416,317,971	24,020,889	10,609,511	55,848,294
Other liabilities	3,972,114	24,930,699	4,107,471	182,521,063	221,555,092	15,319,187	8,407,440	22,092,747
Capital stock	480,709	4,365,335	1,293,624	30,635,235	73,395,591	4,772,565	1,760,811	11,096,949
Additional paid-in capital	4,670,468	44,453,115	5,969,345	601,771,848	440,841,874	20,463,863	29,822,828	58,755,960
Retained earnings, appropriated	95	23,998	352	5,637,962	250,558	1,635	*4,669,204	*43,583
Retained earnings, unappropriated [26]	518,764	47,841,711	2,779,931	594,909,373	329,310,207	818,458	12,016,156	30,083,847
Less: Cost of treasury stock	118,832	16,387,757	2,777,356	251,428,595	245,034,836	2,870,657	3,241,175	8,375,739
Total receipts	**23,293,911**	**123,777,241**	**27,783,662**	**2,332,613,831**	**831,535,492**	**102,130,632**	**43,649,955**	**178,599,755**
Business receipts	22,252,802	117,060,132	26,934,236	2,252,004,243	727,478,832	98,384,166	40,592,541	173,216,917
Interest	84,072	1,001,531	48,614	11,005,366	7,408,600	423,530	109,914	1,607,199
Interest on Government obligations:								
State and local	*367	*700	*230	*12,055	6,881	*1,378	973	4,655
Rents	18,350	33,946	13,019	956,560	466,913	33,149	59,972	92,719
Royalties	*30,208	2,384,591	136,714	1,230,352	35,571,270	923,053	1,359,599	132,091
Net short-term capital gain reduced by net long-term capital loss	*354	*3	12	27,166	29,370	*12,288	*219	*540
Net long-term capital gain reduced by net short-term capital loss	239,728	766,129	54,953	3,240,844	7,755,605	223,308	36,050	98,379
Net gain, noncapital assets	60,332	272,148	50,268	3,399,338	2,430,790	131,095	410,432	79,143
Dividends received from domestic corporations	2,033	20,303	722	384,265	705,468	10,803	332,257	21,584
Dividends received from foreign corporations	*282,316	585,844	46,327	19,014,892	7,283,614	1,001,580	94,885	621,355
Other receipts	323,349	1,651,914	498,566	41,338,749	42,398,149	986,282	653,113	2,725,172
Total deductions	**22,453,283**	**117,355,852**	**26,591,260**	**2,229,461,975**	**762,767,811**	**97,969,676**	**40,855,838**	**171,531,007**
Cost of goods sold	16,822,226	83,333,452	16,462,528	2,033,520,137	455,615,308	72,079,138	27,430,687	142,449,252
Compensation of officers	213,649	557,759	544,790	1,034,706	3,484,172	958,575	526,775	717,320
Salaries and wages	1,442,848	8,100,498	2,940,505	27,920,717	66,418,037	5,392,543	2,385,695	4,073,925
Repairs	144,454	332,500	118,131	2,314,324	5,266,266	606,348	424,760	2,113,870
Bad debts	20,921	80,238	58,732	1,907,964	580,749	181,902	43,569	81,437
Rent paid on business property	236,736	968,063	539,368	5,636,989	5,495,023	1,266,376	611,740	806,301
Taxes paid	294,822	1,327,315	651,430	28,954,208	9,665,649	1,328,543	709,689	1,373,608
Interest paid	665,328	3,595,156	728,923	23,175,410	28,859,511	1,881,705	755,550	4,136,813
Charitable contributions	16,105	89,933	16,073	579,924	3,319,853	19,486	40,406	52,155
Amortization	108,877	868,227	165,650	4,396,964	9,335,378	695,817	245,532	702,977
Depreciation	742,181	5,736,626	1,024,190	21,371,941	22,454,726	3,671,961	1,750,917	4,499,647
Depletion	39,736	22,489	-	4,692,485	312,961	-	88,962	433,722
Advertising	116,356	755,210	365,950	1,010,559	20,497,225	738,503	180,105	108,541
Pension, profit sharing, stock, annuity	121,611	2,260,263	117,872	5,068,065	9,768,373	1,037,088	630,861	1,566,181
Employee benefit programs	246,438	1,939,371	470,599	2,647,039	13,306,635	2,004,960	750,969	1,663,189
Domestic production activities deduction	20,298	445,648	61,090	2,074,883	3,760,383	220,915	86,812	540,213
Net loss, noncapital assets	17,185	284,329	11,831	94,738	955,361	50,743	81,896	68,489
Other deductions	1,183,513	6,658,774	2,313,596	63,060,922	103,672,201	5,835,074	4,110,915	6,143,366
Total receipts less total deductions	840,628	6,421,389	1,192,402	103,151,856	68,767,682	4,160,956	2,794,117	7,068,748
Constructive taxable income from related foreign corporations	238,170	1,259,465	*67,198	25,070,811	18,762,642	664,183	240,902	582,098
Net income	**1,078,431**	**7,680,154**	**1,259,369**	**128,210,612**	**87,523,442**	**4,823,761**	**3,034,047**	**7,646,191**
Income subject to tax	**647,227**	**6,046,640**	**1,065,032**	**126,389,455**	**82,295,140**	**3,489,028**	**1,133,131**	**6,699,252**
Total income tax before credits [8]	221,580	2,125,986	369,544	44,377,941	28,825,036	1,227,721	397,787	2,413,766
Income tax	220,643	2,112,568	364,234	44,238,003	28,779,396	1,205,223	386,597	2,335,497
Alternative minimum tax	917	13,418	964	*133,912	31,601	22,467	12,076	77,727
Foreign tax credit	*122,033	879,814	31,387	35,340,350	10,410,274	329,058	52,678	281,594
General business credit	5,454	332,348	6,276	1,231,043	1,698,712	34,591	7,185	49,512
Prior year minimum tax credit	829	*1,665	*1,569	*179,443	31,138	8,773	*3,530	11,882
Total income tax after credits [2]	**93,264**	**912,057**	**329,998**	**7,627,104**	**16,688,772**	**855,235**	**334,387**	**2,070,778**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 13. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued							Wholesale and retail trade, total
	Fabricated metal product manufacturing	Machinery manufacturing	Computer and electronic product manufacturing	Electrical equipment, appliance, and component manufacturing	Transportation equipment manufacturing	Furniture and related product manufacturing	Miscellaneous manufacturing	
	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)
Number of returns	**10,748**	**5,275**	**4,543**	**1,421**	**1,994**	**1,420**	**4,030**	**165,455**
Total assets	**340,109,834**	**546,760,971**	**903,225,441**	**952,582,786**	**861,033,261**	**13,424,410**	**221,790,377**	**2,822,640,223**
Cash	9,341,305	24,772,254	43,725,530	26,236,299	62,148,546	1,010,628	11,759,640	173,176,858
Notes and accounts receivable	26,078,994	125,895,759	100,641,162	171,371,046	202,936,720	1,934,714	26,986,382	338,670,931
Less: Allowance for bad debts	426,273	1,481,690	1,764,323	4,167,691	2,278,714	98,116	970,773	7,292,390
Inventories	17,664,944	49,463,474	32,918,067	18,321,521	57,732,645	1,409,612	19,908,510	415,016,957
Investments in Government obligations	*18,768	*108,987	*90,764	*3,956,435	155,573	19,871	16,915	12,070,767
Tax-exempt securities	*48,150	*47,583	478,160	*3,213,282	4,491	-	7,793	6,069,457
Other current assets	5,275,094	25,943,513	82,933,294	13,950,382	50,324,101	1,345,937	15,512,346	161,199,757
Loans to shareholders	234,594	1,452,095	2,531,584	709,402	552,000	*30,881	216,898	5,125,694
Mortgage and real estate loans	*71,698	131	*15,561	1,749,391	*6,380	19,284	*1,699	1,416,387
Other investments	168,083,670	158,175,967	289,508,039	565,996,495	173,883,300	1,945,428	46,209,502	664,471,904
Depreciable assets	59,303,017	104,538,267	179,385,910	111,111,686	236,557,761	6,404,556	48,937,817	878,114,750
Less: Accumulated depreciation	40,842,959	60,485,727	112,086,738	69,394,926	131,256,883	4,576,331	29,142,285	419,299,781
Depletable assets	218	*64,984	-	*146	1,624	45	7,229	20,036,990
Less: Accumulated depletion	217	*29,918	-	-	1,624	-	1,010	17,366,035
Land	1,121,506	1,962,360	4,216,912	2,356,508	4,201,292	181,914	1,137,554	69,217,211
Intangible assets (amortizable)	33,275,158	105,461,852	207,077,048	71,023,606	155,236,242	2,782,516	73,527,167	374,491,676
Less: Accumulated amortization	5,465,420	17,026,443	48,510,978	11,745,982	28,373,836	618,816	13,602,048	47,618,180
Other assets	66,327,589	27,897,523	122,065,449	47,895,184	79,203,642	1,632,287	21,277,044	195,137,269
Total liabilities	**340,109,834**	**546,760,971**	**903,225,441**	**952,582,786**	**861,033,261**	**13,424,410**	**221,790,377**	**2,822,640,223**
Accounts payable	19,662,522	80,474,678	60,062,197	40,248,893	80,563,338	1,264,638	11,134,948	399,103,265
Mortgages, notes, and bonds payable in less than one year	4,470,332	36,304,971	44,670,653	217,217,606	52,838,034	631,933	7,189,344	151,927,948
Other current liabilities	12,737,102	38,615,838	86,072,998	65,189,100	99,659,575	1,589,672	20,039,046	351,172,133
Loans from shareholders	3,628,170	5,808,961	19,970,982	2,898,506	1,808,711	191,515	1,005,828	21,284,262
Mortgages, notes, and bonds payable in one year or more	97,087,931	137,871,273	138,162,638	292,370,294	186,430,413	3,208,913	61,874,286	481,029,375
Other liabilities	17,864,756	68,977,595	140,198,841	58,517,807	183,752,428	1,289,652	38,948,271	209,931,124
Capital stock	34,212,609	22,955,477	54,354,988	3,536,933	49,682,278	381,326	7,115,538	80,698,353
Additional paid-in capital	129,347,879	111,276,031	359,837,752	108,019,587	129,162,423	2,104,669	68,828,530	601,561,276
Retained earnings, appropriated	217,663	61,573	250,670	*1,080,632	*55,807	-	*8,013	1,843,976
Retained earnings, unappropriated [26]	32,910,101	97,246,952	211,638,219	207,424,473	131,298,572	4,235,545	38,788,444	710,171,928
Less: Cost of treasury stock	12,029,231	52,832,378	211,994,497	43,921,044	54,218,318	1,473,454	33,141,871	186,083,418
Total receipts	**147,194,652**	**364,518,444**	**514,746,982**	**273,909,488**	**710,451,451**	**18,675,207**	**142,760,645**	**4,436,825,527**
Business receipts	141,621,228	342,511,897	464,320,795	180,107,897	670,699,117	18,294,940	131,588,163	4,330,387,257
Interest	851,469	4,215,270	4,224,108	46,017,984	8,113,643	54,261	1,034,541	11,167,003
Interest on Government obligations:								
State and local	20,668	62,071	112,064	122,337	10,647	*2,190	8,062	188,956
Rents	57,292	2,309,523	908,587	9,285,301	3,545,395	26,497	58,975	5,677,736
Royalties	1,669,295	3,551,297	31,691,967	2,904,692	7,522,721	38,874	4,148,607	14,881,736
Net short-term capital gain reduced by net long-term capital loss	43,673	39,260	140,823	129,170	6,304	*11	8,991	75,368
Net long-term capital gain reduced by net short-term capital loss	149,154	796,713	2,365,486	4,366,363	849,022	115,092	747,364	7,097,199
Net gain, noncapital assets	891,011	1,134,850	688,372	3,269,014	2,298,919	4,920	131,490	2,947,705
Dividends received from domestic corporations	20,450	202,872	70,367	45,345	277,104	6,057	8,889	3,663,534
Dividends received from foreign corporations	520,136	2,931,956	4,293,664	3,143,570	5,246,199	21,914	1,252,025	5,727,727
Other receipts	1,350,276	6,762,735	5,930,748	24,517,816	11,882,379	110,453	3,773,538	55,011,307
Total deductions	**138,445,132**	**339,123,865**	**464,334,858**	**261,076,544**	**673,962,277**	**17,845,470**	**130,739,746**	**4,276,907,611**
Cost of goods sold	98,281,348	230,416,975	254,179,213	123,124,533	516,597,619	11,249,180	69,467,173	3,352,692,783
Compensation of officers	2,631,405	2,754,249	3,575,045	1,392,131	1,918,346	236,277	1,641,234	24,905,517
Salaries and wages	8,681,249	32,983,860	64,654,985	18,982,631	27,095,752	1,603,158	18,341,389	320,290,905
Repairs	511,194	1,453,529	2,385,486	1,277,179	2,085,310	61,106	600,998	18,960,258
Bad debts	136,225	487,035	594,539	3,839,994	1,020,970	48,918	283,170	5,251,499
Rent paid on business property	1,699,944	3,656,201	3,374,759	1,847,719	4,038,349	364,280	1,562,910	60,238,100
Taxes paid	2,477,664	4,450,643	8,361,019	2,319,786	6,642,815	401,008	2,331,308	53,278,620
Interest paid	3,067,435	8,013,084	8,857,349	46,551,740	11,213,420	244,346	4,793,977	31,834,170
Charitable contributions	99,758	276,660	401,840	232,171	215,587	28,759	242,912	3,109,445
Amortization	1,676,466	3,125,815	5,396,243	2,474,383	6,315,436	130,124	1,854,275	12,030,885
Depreciation	4,418,061	11,153,059	23,968,688	11,322,779	25,544,871	385,510	5,124,261	75,470,217
Depletion	*11,558	*19,534	*11	67	852	-	913	811,864
Advertising	755,952	1,379,079	5,594,474	1,826,050	9,179,008	588,992	1,526,569	41,808,445
Pension, profit sharing, stock, annuity	1,731,405	3,745,949	4,306,519	1,597,806	11,979,070	172,393	1,198,752	12,321,252
Employee benefit programs	2,669,793	7,103,371	8,820,266	4,233,253	12,039,759	427,165	3,417,882	34,271,056
Domestic production activities deduction	574,982	1,532,122	3,567,105	508,382	1,632,756	58,495	689,157	1,708,606
Net loss, noncapital assets	41,198	280,543	544,429	41,350	438,150	20,824	302,403	2,527,971
Other deductions	8,979,495	26,292,156	65,752,888	39,504,593	36,004,206	1,824,933	17,360,462	225,396,020
Total receipts less total deductions	8,749,520	25,394,579	50,412,124	12,832,944	36,489,174	829,737	12,020,898	159,917,916
Constructive taxable income from related foreign corporations	741,445	4,550,961	7,580,349	9,340,869	3,106,957	31,846	2,213,974	9,844,367
Net income	**9,470,297**	**29,883,469**	**57,880,409**	**22,051,477**	**39,585,484**	**859,393**	**14,226,810**	**169,573,328**
Income subject to tax	**8,561,841**	**28,174,152**	**51,337,961**	**20,506,110**	**22,935,350**	**722,584**	**12,662,967**	**155,604,945**
Total income tax before credits [8]	2,955,973	9,821,839	17,963,806	7,173,763	8,080,135	250,938	4,415,622	54,211,341
Income tax	2,949,179	9,814,275	17,937,579	7,164,705	8,011,210	249,826	4,411,322	53,856,272
Alternative minimum tax	5,703	7,348	24,619	8,234	14,448	1,113	3,895	370,117
Foreign tax credit	468,617	3,215,531	5,900,845	4,519,973	1,510,317	26,428	1,406,189	5,468,369
General business credit	99,071	459,181	1,471,804	977,849	601,075	7,854	278,534	2,026,278
Prior year minimum tax credit	12,005	32,348	25,298	243,677	39,804	3,655	8,131	150,513
Total income tax after credits [2]	**2,375,233**	**6,124,296**	**10,563,367**	**1,432,265**	**5,928,939**	**213,002**	**2,723,893**	**46,568,785**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 13. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale and retail trade—continued								
	Wholesale trade				Retail trade				
	Total	Durable goods	Nondurable goods	Electronic markets and agents and brokers	Total	Motor vehicle dealers and parts dealers	Furniture and home furnishings stores	Electronics and appliance stores	Building material and garden equipment and supplies dealers
	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)	(42)
Number of returns	**79,546**	**52,162**	**25,229**	**2,155**	**85,909**	**13,786**	**5,685**	**4,767**	**6,788**
Total assets	**1,728,930,888**	**503,698,494**	**1,222,498,476**	**2,733,918**	**1,093,709,335**	**81,506,459**	**22,177,865**	**25,475,252**	**128,706,638**
Cash	112,209,897	40,894,728	71,108,810	206,359	60,966,960	5,052,060	2,125,547	2,278,386	3,034,424
Notes and accounts receivable	245,897,462	129,700,804	115,374,759	821,900	92,773,469	8,213,980	4,005,834	2,916,319	5,251,154
Less: Allowance for bad debts	5,074,940	2,651,638	2,417,868	5,434	2,217,450	64,832	69,041	57,729	51,475
Inventories	202,801,579	103,277,625	99,466,459	*57,496	212,215,377	33,675,935	5,929,744	6,524,235	21,137,712
Investments in Government obligations	12,028,734	545,078	11,483,481	*176	*42,032	*26,619	*2,362	-	-
Tax-exempt securities	3,379,539	141,929	3,237,611	-	*2,689,918	-	13,985	*635	-
Other current assets	101,271,604	39,613,682	61,336,188	321,733	59,928,153	2,080,484	2,157,830	1,176,164	24,438,619
Loans to shareholders	3,067,532	2,238,218	829,120	*194	2,058,163	556,375	68,053	41,777	136,411
Mortgage and real estate loans	1,231,637	185,679	1,045,958	-	184,750	*15,124	*19,068	-	2,396
Other investments	577,360,552	55,114,897	521,789,214	*456,441	87,111,352	10,086,780	474,486	5,904,217	11,309,669
Depreciable assets	349,959,093	101,124,667	248,062,152	772,274	528,155,657	23,730,081	11,433,567	9,775,621	54,230,963
Less: Accumulated depreciation	160,801,217	60,182,914	100,169,323	448,980	258,498,564	12,234,569	6,522,949	6,159,141	27,367,811
Depletable assets	19,973,601	*42,526	19,931,075	-	*63,389	*1,319	-	-	55,866
Less: Accumulated depletion	17,324,722	*29,476	17,295,246	-	*41,313	*361	-	-	37,722
Land	10,687,276	4,398,923	5,993,380	*294,973	58,529,935	3,740,781	946,057	*262,699	10,970,883
Intangible assets (amortizable)	232,707,599	71,031,511	161,372,458	*303,629	141,784,077	7,244,902	1,392,289	2,355,658	2,776,486
Less: Accumulated amortization	33,273,010	9,947,328	23,268,640	*57,042	14,345,170	373,613	283,054	98,577	452,374
Other assets	72,828,670	28,199,583	44,618,888	*10,199	122,308,599	-244,604	484,087	554,988	23,271,436
Total liabilities	**1,728,930,888**	**503,698,494**	**1,222,498,476**	**2,733,918**	**1,093,709,335**	**81,506,459**	**22,177,865**	**25,475,252**	**128,706,638**
Accounts payable	242,113,473	96,953,812	145,042,723	116,938	156,989,793	9,382,879	3,982,065	6,367,924	9,939,837
Mortgages, notes, and bonds payable in less than one year	99,444,329	48,817,157	50,508,552	*118,620	52,483,619	19,945,627	2,202,221	272,344	1,258,531
Other current liabilities	217,745,009	65,585,305	151,930,307	229,396	133,427,124	6,006,542	2,553,446	4,755,809	33,194,204
Loans from shareholders	15,408,815	10,376,514	4,921,549	*110,752	5,875,447	1,692,233	409,123	199,107	496,784
Mortgages, notes, and bonds payable in one year or more	232,324,615	68,208,801	163,463,307	*652,508	248,704,760	15,521,783	1,536,465	2,188,926	44,925,950
Other liabilities	117,615,507	34,638,414	82,948,485	*28,608	92,315,618	3,827,258	2,056,271	1,260,141	4,165,983
Capital stock	54,702,559	25,717,059	28,928,760	56,741	25,995,794	1,701,795	218,589	2,747,759	1,017,054
Additional paid-in capital	430,608,971	129,108,955	300,940,950	559,066	170,952,305	8,207,355	3,818,513	2,792,249	8,731,195
Retained earnings, appropriated	1,280,610	272,545	1,008,065	-	563,365	176,874	*27,188	*5,398	*42,110
Retained earnings, unappropriated [26]	397,977,419	37,012,040	359,766,445	1,198,934	312,194,509	20,241,665	11,161,842	5,665,016	32,205,184
Less: Cost of treasury stock	80,290,420	12,992,110	66,960,666	*337,645	105,792,998	5,197,551	5,787,859	779,421	7,270,195
Total receipts	**2,410,784,250**	**967,074,087**	**1,441,117,537**	**2,592,626**	**2,026,041,277**	**203,130,434**	**35,037,461**	**65,423,136**	**135,978,704**
Business receipts	2,353,543,860	950,637,453	1,400,371,711	2,534,696	1,976,843,397	198,122,291	34,477,611	63,982,724	133,169,055
Interest	7,194,233	1,866,368	5,325,272	2,594	3,972,770	712,423	137,422	34,902	72,061
Interest on Government obligations:									
State and local	114,829	23,047	91,738	44	74,127	1,902	*957	*991	*7,325
Rents	3,124,154	966,536	2,152,099	*5,519	2,553,582	342,211	13,857	*25,345	393,524
Royalties	9,762,787	2,666,036	7,086,360	10,391	5,118,949	21,718	8,850	46,874	*261,599
Net short-term capital gain reduced by net long-term capital loss	61,994	27,561	34,204	*229	13,374	*9,546	-	-	*553
Net long-term capital gain reduced by net short-term capital loss	5,609,623	609,938	4,986,825	*12,861	1,487,575	173,317	*48,583	*24,135	6,706
Net gain, noncapital assets	2,001,279	894,069	1,105,237	*1,973	946,425	192,674	2,609	*542	40,948
Dividends received from domestic corporations	3,433,988	243,136	3,187,190	*3,661	229,546	13,147	2,036	*1,112	7,957
Dividends received from foreign corporations	2,852,915	532,553	2,320,362	-	2,874,813	*9,688	1,004	11	*7
Other receipts	23,084,588	8,607,391	14,456,538	*20,658	31,926,719	3,531,517	344,531	1,306,499	2,018,967
Total deductions	**2,331,044,442**	**935,997,958**	**1,392,827,844**	**2,218,639**	**1,945,863,169**	**197,878,731**	**32,816,589**	**62,870,702**	**128,295,847**
Cost of goods sold	1,933,185,305	771,734,289	1,161,428,725	22,291	1,419,507,479	160,201,638	19,343,585	47,211,756	88,181,873
Compensation of officers	15,324,175	8,915,809	6,122,884	285,481	9,581,342	1,667,440	600,412	500,894	709,181
Salaries and wages	121,532,303	60,629,552	60,114,952	787,799	198,758,602	14,537,120	3,963,016	5,237,139	17,183,278
Repairs	7,033,781	2,558,839	4,460,836	14,107	11,926,476	728,429	246,547	264,435	902,736
Bad debts	2,285,176	1,137,646	1,143,422	*4,108	2,966,323	152,210	65,131	53,244	447,411
Rent paid on business property	16,860,425	7,780,675	9,000,802	78,948	43,377,675	3,179,373	1,784,175	1,576,340	2,581,265
Taxes paid	20,693,718	8,172,990	12,387,809	132,918	32,584,902	2,673,139	863,778	1,025,746	3,052,756
Interest paid	15,680,117	5,346,596	10,305,247	28,274	16,154,052	1,350,010	193,442	286,531	1,249,968
Charitable contributions	913,611	367,874	544,386	1,351	2,195,833	40,376	113,993	25,196	68,014
Amortization	9,033,869	4,644,687	4,377,356	*11,825	2,997,017	459,601	66,802	119,566	40,644
Depreciation	31,898,087	11,644,176	20,120,032	133,880	43,572,130	1,921,921	762,636	669,009	3,474,656
Depletion	808,542	18,033	790,274	*234	*3,323	*1,117	-	-	*1,274
Advertising	17,675,468	7,244,005	10,412,833	18,630	24,132,977	1,817,499	1,395,837	1,278,760	1,921,281
Pension, profit sharing, stock, annuity	5,962,490	2,439,664	3,489,157	*33,668	6,358,762	200,666	23,247	90,580	340,126
Employee benefit programs	14,896,046	6,254,035	8,572,599	69,412	19,375,010	1,271,672	340,676	512,271	1,988,020
Domestic production activities deduction	1,260,410	532,836	727,573	-	448,196	11,017	*3,973	*8,107	3,623
Net loss, noncapital assets	969,458	396,284	562,911	*10,263	1,558,512	186,888	73,683	49,306	115,743
Other deductions	115,031,461	36,179,966	78,266,044	585,450	110,364,558	7,478,614	2,975,656	3,961,822	6,034,000
Total receipts less total deductions	79,739,808	31,076,129	48,289,693	373,986	80,178,108	5,251,703	2,220,872	2,552,434	7,682,857
Constructive taxable income from related foreign corporations	4,859,899	2,025,703	2,834,196	-	4,984,469	1,317	2,556	187,392	41,524
Net income	**84,484,878**	**33,078,785**	**51,032,151**	**373,942**	**85,088,449**	**5,251,118**	**2,222,471**	**2,738,834**	**7,717,055**
Income subject to tax	**74,146,793**	**28,845,129**	**44,936,264**	**365,400**	**81,458,152**	**4,770,753**	**2,066,677**	**2,605,478**	**7,570,081**
Total income tax before credits [8]	25,938,017	9,908,848	15,907,241	121,928	28,273,324	1,609,604	709,983	906,822	2,622,804
Income tax	25,598,405	9,857,141	15,619,358	121,906	28,257,867	1,615,829	709,246	903,405	2,622,576
Alternative minimum tax	344,332	53,779	290,553	-	25,785	4,095	*737	*3,417	*228
Foreign tax credit	3,194,550	1,009,518	2,185,032	-	2,273,819	*2,652	*9,146	*25,545	*65,436
General business credit	1,190,227	347,173	842,070	*984	836,051	36,564	15,253	14,235	61,117
Prior year minimum tax credit	127,794	30,231	97,563	-	22,719	10,356	920	168	*204
Total income tax after credits [2]	**21,428,050**	**8,524,271**	**12,782,835**	**120,944**	**25,140,735**	**1,560,031**	**684,664**	**866,875**	**2,496,048**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 13. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale and retail trade—continued								
	Retail trade—continued								Wholesale and retail trade not allocable
	Food, beverage and liquor stores	Health and personal care stores	Gasoline stations	Clothing and clothing accessories stores	Sporting goods, hobby, book, and music stores	General merchandise stores	Miscellaneous store retailers	Nonstore retailers	
	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)	(51)
Number of returns	**15,428**	**6,264**	**5,358**	**7,812**	**3,308**	**1,493**	**10,198**	**5,022**	**-**
Total assets	**142,223,083**	**130,637,998**	**13,072,723**	**79,895,172**	**28,165,238**	**344,611,980**	**27,705,095**	**69,531,830**	**-**
Cash	9,530,042	4,764,834	1,416,076	10,921,031	2,555,613	12,091,510	2,692,509	4,504,926	-
Notes and accounts receivable	11,325,934	25,938,651	1,009,147	6,007,065	3,982,871	4,776,084	3,546,175	15,800,257	-
Less: Allowance for bad debts	75,237	846,010	44,723	240,929	102,809	85,973	47,219	531,471	-
Inventories	18,853,779	21,973,341	1,550,516	19,673,578	7,890,704	64,249,734	5,706,157	5,049,942	-
Investments in Government obligations	-	*9,605	-	-	*3,446	-	-	-	-
Tax-exempt securities	2,567,168	*4,932	-	101,551	-	*157	-	*1,490	-
Other current assets	5,897,132	3,788,874	946,412	4,575,713	1,019,283	9,190,244	1,203,279	3,454,119	-
Loans to shareholders	195,330	111,477	301,716	114,780	141,365	*100,162	212,638	78,080	-
Mortgage and real estate loans	*54,936	*1,917	*38,239	*5,743	*13,382	*13,340	*11,800	*8,806	-
Other investments	18,568,855	4,100,104	1,229,586	5,487,114	1,580,794	20,046,260	1,687,594	6,635,892	-
Depreciable assets	112,904,423	30,095,566	8,791,402	46,460,944	13,847,255	192,825,263	12,313,794	11,746,779	-
Less: Accumulated depreciation	60,502,116	14,351,881	4,616,435	27,699,173	7,551,863	76,539,907	7,665,251	7,287,467	-
Depletable assets	*2,324	*3,804	-	-	-	-	-	*76	-
Less: Accumulated depletion	*2,212	*960	-	-	-	-	-	*58	-
Land	9,275,238	2,818,995	1,674,003	844,705	850,697	26,448,261	542,231	155,384	-
Intangible assets (amortizable)	11,708,642	53,418,185	878,807	8,311,880	2,914,040	14,114,457	6,888,119	29,780,613	-
Less: Accumulated amortization	1,377,215	3,385,129	131,683	768,597	338,317	1,216,039	468,733	5,451,839	-
Other assets	3,296,060	2,191,691	29,662	6,099,765	1,358,779	78,598,429	1,082,002	5,586,302	-
Total liabilities	**142,223,083**	**130,637,998**	**13,072,723**	**79,895,172**	**28,165,238**	**344,611,980**	**27,705,095**	**69,531,830**	**-**
Accounts payable	36,371,940	17,476,416	2,172,438	11,903,220	5,166,403	44,764,557	1,975,539	7,486,575	-
Mortgages, notes, and bonds payable in less than one year	3,589,984	5,474,502	252,147	1,434,341	473,221	11,668,023	1,482,158	4,430,520	-
Other current liabilities	12,944,177	14,744,803	1,239,904	11,301,804	3,283,085	34,065,322	2,785,286	6,552,742	-
Loans from shareholders	841,769	276,413	274,173	523,632	362,757	236,952	370,978	191,525	-
Mortgages, notes, and bonds payable in one year or more	29,253,719	20,200,533	1,371,143	15,166,085	13,322,268	82,082,317	7,816,145	15,319,427	-
Other liabilities	16,062,043	5,011,156	2,705,330	3,765,179	1,842,644	35,171,374	2,682,881	13,765,357	-
Capital stock	11,080,606	555,036	1,212,669	3,612,692	319,205	1,198,552	462,676	1,869,160	-
Additional paid-in capital	15,598,894	40,092,456	-382,989	16,712,336	3,297,156	34,525,465	8,098,541	29,461,133	-
Retained earnings, appropriated	*42,418	*916	*24,307	*13,796	*29,286	*156,294	*44,778	-	-
Retained earnings, unappropriated [26]	33,541,194	45,025,464	4,514,183	32,484,296	586,176	114,101,857	8,646,350	4,021,282	-
Less: Cost of treasury stock	17,103,662	18,219,696	310,583	17,022,208	516,962	13,358,733	6,660,237	13,565,892	-
Total receipts	**373,179,491**	**222,928,604**	**74,918,210**	**135,770,104**	**42,417,131**	**610,969,362**	**46,061,831**	**80,226,809**	**-**
Business receipts	365,665,242	218,172,908	74,057,890	132,500,543	41,179,607	594,180,472	44,311,709	77,023,345	-
Interest	493,430	62,591	48,228	446,694	568,674	835,055	40,777	520,511	-
Interest on Government obligations:									
State and local	38,981	*622	*993	8,878	*4,316	7,625	*1,259	*276	-
Rents	450,788	123,209	91,805	85,367	27,240	901,216	33,396	65,623	-
Royalties	1,813,262	104,442	*49,929	440,501	*132,715	1,312,590	*173,024	753,444	-
Net short-term capital gain reduced by net long-term capital loss	290	*175	*416	*1,281	*7	165	*321	*619	-
Net long-term capital gain reduced by net short-term capital loss	270,691	498,803	53,374	176,321	*79,831	63,588	32,228	59,996	-
Net gain, noncapital assets	189,673	321,245	64,510	29,159	*4,840	*16,925	12,287	71,013	-
Dividends received from domestic corporations	5,223	*2,274	4,465	128,365	*458	1,974	17,074	*45,464	-
Dividends received from foreign corporations	1,315,296	244,220	619	94,143	76,068	103,218	*292,149	738,390	-
Other receipts	2,936,616	3,398,116	545,979	1,858,853	343,375	13,546,533	1,147,606	948,128	-
Total deductions	**364,381,748**	**212,506,671**	**73,999,452**	**125,476,865**	**41,202,327**	**585,859,997**	**43,628,235**	**76,946,006**	**-**
Cost of goods sold	273,528,457	157,126,766	66,189,051	68,006,973	24,152,642	439,393,968	25,873,606	50,297,163	-
Compensation of officers	969,770	940,418	232,514	1,464,345	367,051	715,052	566,890	847,375	-
Salaries and wages	34,080,588	21,150,304	2,199,287	18,692,840	5,214,412	63,916,312	5,980,165	6,604,141	-
Repairs	2,777,040	805,941	311,203	874,784	477,704	3,797,165	406,344	334,147	-
Bad debts	169,024	402,238	59,089	312,423	85,386	447,211	34,254	738,702	-
Rent paid on business property	6,151,915	6,641,281	945,449	9,991,415	2,181,894	5,368,169	2,288,181	688,218	-
Taxes paid	5,380,903	2,385,696	538,160	2,980,554	960,435	10,809,373	1,044,479	869,883	-
Interest paid	2,048,487	1,259,410	225,859	1,009,172	1,050,954	5,045,214	695,472	1,739,533	-
Charitable contributions	463,524	41,217	10,911	213,908	29,907	1,101,052	38,552	49,183	-
Amortization	329,785	767,504	38,676	334,697	48,429	152,469	104,400	534,444	-
Depreciation	8,950,610	3,132,432	869,121	4,686,563	1,332,120	15,283,298	1,017,059	1,472,704	-
Depletion	-	*924	-	-	-	8	-	-	-
Advertising	2,099,480	1,410,176	98,455	2,850,832	1,404,928	6,703,565	841,526	2,310,639	-
Pension, profit sharing, stock, annuity	1,849,764	802,431	37,898	375,941	78,922	2,158,991	38,507	361,689	-
Employee benefit programs	4,562,111	1,946,986	165,232	1,527,912	259,246	5,599,675	588,823	612,386	-
Domestic production activities deduction	78,075	175,777	5,212	*51,507	7,335	68,094	*16,942	18,532	-
Net loss, noncapital assets	233,960	31,738	11,154	308,297	40,100	370,738	34,451	102,455	-
Other deductions	20,708,253	13,485,432	2,062,180	11,794,701	3,510,861	24,929,644	4,058,584	9,364,811	-
Total receipts less total deductions	8,797,743	10,421,933	918,759	10,293,240	1,214,804	25,109,365	2,433,596	3,280,803	-
Constructive taxable income from related foreign corporations	555,264	*171,662	-	344,013	52,353	1,697,562	282,066	1,648,760	-
Net income	**9,314,026**	**10,592,973**	**917,766**	**10,628,375**	**1,262,841**	**26,799,301**	**2,714,402**	**4,929,288**	**-**
Income subject to tax	**8,958,028**	**10,337,469**	**599,271**	**10,114,726**	**1,148,400**	**26,641,751**	**2,426,669**	**4,218,851**	**-**
Total income tax before credits [8]	3,102,061	3,595,400	192,825	3,522,365	395,166	9,324,850	825,670	1,465,774	-
Income tax	3,099,673	3,593,671	192,009	3,516,753	394,802	9,322,707	825,279	1,461,917	-
Alternative minimum tax	*3,342	*1,391	*781	5,392	*364	*2,140	*390	3,508	-
Foreign tax credit	618,878	*169,141	1,051	194,511	42,692	504,986	*222,020	417,762	-
General business credit	109,555	27,322	30,203	61,770	13,003	408,428	17,776	40,825	-
Prior year minimum tax credit	*778	*143	*1,903	*1,950	212	-	256	5,828	-
Total income tax after credits [2]	**2,372,850**	**3,398,794**	**159,668**	**3,264,134**	**339,259**	**8,411,436**	**585,617**	**1,001,359**	**-**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 13. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing						
	Total	Air, rail, and water transportation	Truck transportation	Transit and ground passenger transportation	Pipeline transportation	Other transportation and support activities	Warehousing and storage
	(52)	(53)	(54)	(55)	(56)	(57)	(58)
Number of returns	**34,495**	**1,119**	**18,717**	**5,073**	**77**	**8,663**	**845**
Total assets	**386,425,285**	**208,047,715**	**30,333,551**	**10,216,408**	**6,377,221**	**115,683,153**	**15,767,236**
Cash	25,167,407	11,783,264	2,492,455	335,547	358,889	9,630,183	567,069
Notes and accounts receivable	48,292,016	10,833,546	7,258,722	1,045,690	360,841	25,121,146	3,672,071
Less: Allowance for bad debts	799,485	192,875	113,113	19,377	3,165	417,867	53,088
Inventories	4,039,338	1,862,692	304,276	82,648	41,539	1,411,562	336,620
Investments in Government obligations	3,244,468	*3,142,326	*50,982	-	-	26,799	*24,361
Tax-exempt securities	*340,576	21,825	*3,587	-	-	315,165	-
Other current assets	14,446,033	6,889,308	1,833,189	455,585	139,884	4,616,008	512,059
Loans to shareholders	878,416	*17,749	319,865	225,101	*24,879	186,441	104,381
Mortgage and real estate loans	*71,686	8,135	*21,258	8	-	*16,810	*25,475
Other investments	30,527,911	13,690,639	1,300,996	981,300	*221,741	13,256,502	1,076,732
Depreciable assets	325,665,453	195,374,382	31,690,087	6,063,596	7,755,447	77,137,726	7,644,215
Less: Accumulated depreciation	124,398,747	54,005,717	19,042,987	3,170,295	3,432,624	40,906,747	3,840,377
Depletable assets	*14,533	-	*2,545	741	*11,247	-	-
Less: Accumulated depletion	*1,514	-	*419	692	*404	-	-
Land	5,766,118	2,564,735	1,020,204	224,051	67,026	1,432,553	457,550
Intangible assets (amortizable)	35,475,169	13,145,092	2,909,919	4,111,315	*230,907	11,559,414	3,518,521
Less: Accumulated amortization	5,945,918	1,279,461	447,181	611,877	*13,070	2,900,354	693,974
Other assets	23,641,824	4,192,075	729,167	493,066	614,084	15,197,812	2,415,620
Total liabilities	**386,425,285**	**208,047,715**	**30,333,551**	**10,216,408**	**6,377,221**	**115,683,153**	**15,767,236**
Accounts payable	42,057,958	11,813,131	3,740,532	410,036	303,065	25,258,679	532,516
Mortgages, notes, and bonds payable in less than one year	10,764,508	4,771,285	1,790,180	193,163	144,551	1,716,628	2,148,702
Other current liabilities	34,412,396	19,357,057	3,059,828	1,333,991	354,266	9,215,518	1,091,735
Loans from shareholders	4,048,451	115,001	468,092	2,920,864	*75,754	403,843	*64,896
Mortgages, notes, and bonds payable in one year or more	91,555,514	49,152,226	6,822,806	1,936,557	*2,673,918	25,566,749	5,403,258
Other liabilities	87,138,359	60,658,888	3,611,142	1,014,241	1,180,201	19,158,584	1,515,302
Capital stock	7,763,150	3,726,651	802,016	142,748	252,465	2,434,930	404,340
Additional paid-in capital	47,670,165	21,344,154	3,538,354	3,575,211	1,282,443	15,308,124	2,621,880
Retained earnings, appropriated	180,448	*42,515	*15,734	229	220	*77,200	*44,550
Retained earnings, unappropriated [26]	72,148,586	43,257,223	9,508,794	-1,246,025	602,082	18,047,985	1,978,526
Less: Cost of treasury stock	11,314,250	6,190,417	3,023,927	64,607	*491,744	1,505,087	38,469
Total receipts	**395,530,051**	**126,315,620**	**70,993,825**	**11,598,193**	**9,722,134**	**165,735,505**	**11,164,774**
Business receipts	375,539,989	120,887,990	68,526,572	11,107,803	4,142,217	160,051,004	10,824,403
Interest	732,563	233,919	71,332	97,766	21,975	285,140	22,431
Interest on Government obligations:							
State and local	14,586	*1,008	1,006	13	-	*12,064	495
Rents	1,018,878	488,597	278,675	*16,549	*9,970	210,452	14,635
Royalties	2,002,843	*60,735	15	11,731	*425	*1,915,081	*14,856
Net short-term capital gain reduced by net long-term capital loss	5,389	*698	*147	-	-	4,481	62
Net long-term capital gain reduced by net short-term capital loss	698,124	264,323	66,371	67,891	41,310	130,516	127,714
Net gain, noncapital assets	6,204,412	484,006	621,381	42,685	4,933,017	104,017	19,305
Dividends received from domestic corporations	94,879	22,480	16,898	489	7,906	46,282	824
Dividends received from foreign corporations	420,651	*69,642	62	3,615	3,500	343,831	-
Other receipts	8,797,739	3,802,221	1,411,367	249,652	561,814	2,632,635	140,049
Total deductions	**374,346,557**	**120,236,385**	**69,096,150**	**11,316,239**	**4,761,994**	**158,525,338**	**10,410,451**
Cost of goods sold	109,662,828	23,798,861	26,445,953	2,172,877	637,172	52,665,235	3,942,728
Compensation of officers	3,028,411	661,865	1,032,087	107,680	66,999	1,042,309	117,471
Salaries and wages	66,253,892	18,399,579	10,713,441	4,134,306	287,387	30,710,827	2,008,353
Repairs	13,333,202	5,665,385	1,864,112	223,861	112,280	5,239,428	228,137
Bad debts	699,459	61,733	83,246	10,424	197,520	332,686	13,850
Rent paid on business property	15,359,486	6,109,493	3,106,154	437,856	26,168	5,013,730	666,086
Taxes paid	11,469,923	3,512,392	2,328,685	598,173	299,986	4,377,141	353,546
Interest paid	6,738,000	3,918,664	542,223	319,087	471,874	1,166,385	319,766
Charitable contributions	168,125	36,249	20,328	2,528	898	101,991	6,132
Amortization	905,619	244,527	79,738	103,975	65,428	320,155	91,796
Depreciation	24,848,557	11,508,417	4,120,969	491,871	574,892	7,653,101	499,308
Depletion	36,936	9,254	*2,894	-	*24,775	1	12
Advertising	1,357,595	491,925	132,232	42,720	*228	663,422	27,069
Pension, profit sharing, stock, annuity	6,032,275	2,060,161	150,888	60,672	38,489	3,674,189	47,876
Employee benefit programs	14,024,405	4,979,724	1,286,946	345,236	24,879	7,073,752	313,869
Domestic production activities deduction	18,290	5,256	*772	-	14	2,671	*9,576
Net loss, noncapital assets	81,581	29,712	14,128	*1,542	2,686	33,169	*343
Other deductions	100,327,974	38,743,188	17,171,356	2,263,433	1,930,320	38,455,146	1,764,532
Total receipts less total deductions	21,183,494	6,079,235	1,897,676	281,954	4,960,140	7,210,167	754,323
Constructive taxable income from related foreign corporations	267,355	*54,738	*6,646	1,534	-	197,676	*6,762
Net income	**21,436,263**	**6,132,965**	**1,903,315**	**283,474**	**4,960,140**	**7,395,779**	**760,589**
Income subject to tax	**14,533,135**	**4,515,371**	**1,259,042**	**155,201**	**939,167**	**7,028,370**	**635,985**
Total income tax before credits [8]	5,014,447	1,583,260	404,779	50,005	327,662	2,429,602	219,138
Income tax	4,997,625	1,575,569	400,601	48,835	327,477	2,427,690	217,452
Alternative minimum tax	15,084	5,437	5,091	*1,170	185	1,519	1,682
Foreign tax credit	328,202	25,561	*2,393	1,832	911	283,483	*14,022
General business credit	221,509	85,652	13,053	4,231	341	116,315	1,918
Prior year minimum tax credit	10,314	*5,463	2,415	-	439	*1,471	*527
Total income tax after credits [2]	**4,454,472**	**1,466,585**	**386,919**	**43,942**	**325,971**	**2,028,385**	**202,671**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 13. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Information						
	Total	Publishing industries (except Internet)	Motion picture and sound recording industries	Broadcasting (except Internet)	Telecommunications (including paging, cellular, satellite, cable, etc.)	Internet service providers, web search portals, and data processing services	Other information services
	(59)	(60)	(61)	(62)	(63)	(64)	(65)
Number of returns	**19,158**	**4,359**	**4,573**	**908**	**3,762**	**1,566**	**3,990**
Total assets	**1,469,760,309**	**380,862,264**	**204,095,829**	**191,639,802**	**538,396,545**	**39,787,442**	**114,978,427**
Cash	74,126,242	27,710,533	11,473,460	6,955,769	16,639,287	2,914,087	8,433,107
Notes and accounts receivable	127,600,000	38,297,961	29,781,757	13,941,402	34,276,636	3,505,502	7,796,743
Less: Allowance for bad debts	6,173,147	1,944,976	1,708,509	426,700	1,692,564	77,621	322,779
Inventories	18,569,673	4,019,609	10,696,387	995,469	2,501,013	38,418	318,779
Investments in Government obligations	431,853	*357,757	-	-	72,149	*1,932	15
Tax-exempt securities	637,394	*322,835	-	208,590	78,399	*27,570	-
Other current assets	74,430,466	15,639,747	5,536,217	12,029,110	13,561,663	1,419,647	26,244,082
Loans to shareholders	1,844,803	1,029,487	285,029	*158,342	299,531	*29,412	*43,001
Mortgage and real estate loans	98,471	*40,449	*9,373	*1,700	*46,949	-	-
Other investments	312,661,127	70,473,964	39,990,721	55,500,491	114,443,296	6,158,756	26,093,899
Depreciable assets	363,284,604	51,793,819	18,447,931	44,147,666	219,621,306	8,645,823	20,628,058
Less: Accumulated depreciation	202,051,492	32,284,936	10,644,580	24,648,940	120,674,319	3,918,717	9,880,000
Depletable assets	600	-	-	600	-	-	-
Less: Accumulated depletion	600	-	-	600	-	-	-
Land	8,850,134	2,318,267	1,092,995	1,638,287	3,371,570	153,851	275,163
Intangible assets (amortizable)	637,593,145	157,877,056	72,400,417	105,879,470	241,111,577	21,966,336	38,358,289
Less: Accumulated amortization	114,694,350	32,114,725	6,290,080	38,186,664	26,784,287	3,572,349	7,746,245
Other assets	172,551,387	77,325,416	33,024,712	13,445,810	41,524,339	2,494,794	4,736,317
Total liabilities	**1,469,760,309**	**380,862,264**	**204,095,829**	**191,639,802**	**538,396,545**	**39,787,442**	**114,978,427**
Accounts payable	64,923,861	14,566,778	24,518,654	1,911,728	20,111,616	2,054,190	1,760,895
Mortgages, notes, and bonds payable in less than one year	25,763,154	9,077,874	793,213	1,865,679	11,474,105	990,142	1,562,141
Other current liabilities	206,482,937	114,407,495	15,712,699	27,690,786	34,203,987	2,742,989	11,724,980
Loans from shareholders	5,851,375	3,822,109	1,268,785	144,282	277,701	*111,617	226,882
Mortgages, notes, and bonds payable in one year or more	337,512,183	53,399,799	44,379,122	35,074,494	181,279,910	11,687,938	11,690,920
Other liabilities	225,994,283	38,954,266	20,713,293	27,496,269	115,303,099	2,506,244	21,021,111
Capital stock	71,367,002	25,781,282	4,282,428	7,456,489	3,994,522	1,077,430	28,774,852
Additional paid-in capital	726,589,091	212,871,778	178,412,302	102,834,366	167,870,166	20,243,980	44,356,500
Retained earnings, appropriated	839,939	*71,108	-	3,241	765,520	70	-
Retained earnings, unappropriated [26]	51,745,686	71,004,464	-42,778,593	-6,834,437	20,209,592	3,037,242	7,107,418
Less: Cost of treasury stock	247,309,202	163,094,689	43,206,074	6,003,094	17,093,673	4,664,400	13,247,272
Total receipts	**636,545,169**	**197,693,936**	**86,620,139**	**81,665,123**	**198,643,089**	**18,761,253**	**53,161,630**
Business receipts	538,296,939	139,375,370	77,560,522	70,946,955	185,998,465	17,433,905	46,981,723
Interest	4,822,157	641,091	327,204	1,458,546	1,483,565	26,840	884,911
Interest on Government obligations:							
State and local	64,373	14,246	*1	3,528	18,307	*726	*27,566
Rents	1,815,713	308,705	343,344	224,627	772,152	32,326	134,560
Royalties	19,676,186	9,899,904	3,194,903	5,104,001	*7,703	792,432	677,243
Net short-term capital gain reduced by net long-term capital loss	415,598	10,204	-	*27,778	360,862	-	*16,754
Net long-term capital gain reduced by net short-term capital loss	3,317,414	869,966	*199,625	145,882	1,477,362	*27,480	597,099
Net gain, noncapital assets	452,696	160,177	*1,383	45,505	156,800	25,369	63,462
Dividends received from domestic corporations	915,395	546,224	133,968	12,955	219,060	*2,872	316
Dividends received from foreign corporations	3,394,636	1,824,887	942,968	293,047	197,753	13,342	*122,639
Other receipts	63,374,061	44,043,163	3,916,223	3,402,299	7,951,060	405,959	3,655,357
Total deductions	**567,142,679**	**170,160,759**	**76,865,522**	**72,522,856**	**184,406,030**	**16,441,060**	**46,746,453**
Cost of goods sold	145,990,300	46,401,250	15,531,539	7,650,868	65,277,839	2,853,833	8,274,972
Compensation of officers	6,311,855	2,133,292	1,007,402	1,227,394	1,064,996	306,045	572,726
Salaries and wages	101,553,286	46,759,623	7,994,777	9,373,414	20,034,590	5,367,771	12,023,112
Repairs	5,674,351	1,171,445	309,851	298,789	3,280,491	282,607	331,169
Bad debts	3,738,754	510,099	607,957	198,098	2,231,233	55,641	135,725
Rent paid on business property	10,737,569	2,412,666	1,637,978	1,220,582	4,176,502	715,267	574,574
Taxes paid	14,207,592	4,945,781	2,303,487	1,075,813	3,971,753	396,909	1,513,850
Interest paid	25,585,598	5,105,802	3,307,302	3,289,980	11,443,007	684,154	1,755,354
Charitable contributions	638,367	277,848	70,016	74,934	96,429	8,468	110,671
Amortization	31,005,646	3,929,336	14,522,295	6,758,224	4,457,654	443,111	895,025
Depreciation	41,134,089	5,418,368	5,120,678	2,860,416	23,278,641	1,243,864	3,212,121
Depletion	211	-	-	131	80	-	-
Advertising	18,088,195	5,041,302	5,194,286	2,829,616	3,087,870	393,966	1,541,155
Pension, profit sharing, stock, annuity	4,546,609	1,261,135	417,583	569,130	1,879,177	71,533	348,052
Employee benefit programs	13,705,324	5,110,847	1,250,124	3,085,845	3,078,621	354,474	825,414
Domestic production activities deduction	4,112,428	2,270,186	789,116	747,688	190,157	*66,040	49,242
Net loss, noncapital assets	1,369,847	334,628	43,866	62,906	648,831	33,681	245,935
Other deductions	138,742,656	37,077,149	16,757,265	31,199,029	36,208,160	3,163,694	14,337,357
Total receipts less total deductions	69,402,490	27,533,177	9,754,617	9,142,266	14,237,059	2,320,193	6,415,177
Constructive taxable income from related foreign corporations	4,979,067	3,093,893	577,971	232,166	320,255	7,274	747,509
Net income	**74,317,184**	**30,612,824**	**10,332,587**	**9,370,905**	**14,539,007**	**2,326,740**	**7,135,121**
Income subject to tax	**64,777,118**	**26,994,426**	**9,506,943**	**8,688,065**	**11,070,912**	**2,048,538**	**6,468,233**
Total income tax before credits [8]	22,667,008	9,461,461	3,318,262	3,041,790	3,873,114	716,534	2,255,849
Income tax	22,609,674	9,431,512	3,315,983	3,037,912	3,856,474	714,815	2,252,978
Alternative minimum tax	40,622	17,471	716	*3,745	14,100	1,719	2,871
Foreign tax credit	6,032,785	3,830,899	1,116,798	620,566	268,750	*21,462	174,310
General business credit	1,015,288	625,591	*12,549	11,277	53,298	40,010	272,563
Prior year minimum tax credit	8,157	3,198	114	*395	1,451	330	*2,669
Total income tax after credits [2]	**15,611,228**	**5,001,640**	**2,188,801**	**2,409,551**	**3,549,612**	**654,732**	**1,806,893**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 13. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance					Real estate and rental and leasing			
	Total	Credit intermediation	Securities, commodity contracts, other financial investments, and related activities	Insurance carriers and related activities	Funds, trusts, and other financial vehicles	Total	Real estate	Rental and leasing services	Lessors of nonfinancial intangible assets (except copyrighted works)
	(66)	(67)	(68)	(69)	(70)	(71)	(72)	(73)	(74)
Number of returns	**40,287**	**7,104**	**7,740**	**23,814**	**1,629**	**81,445**	**75,281**	**5,813**	**351**
Total assets	**12,557,642,840**	**2,256,329,289**	**4,195,406,428**	**5,990,179,635**	**115,727,488**	**194,791,831**	**128,826,185**	**40,541,811**	**25,423,835**
Cash	707,206,102	143,227,009	439,398,475	121,936,384	2,644,234	18,051,069	13,349,598	2,990,067	1,711,404
Notes and accounts receivable	1,558,884,302	687,750,602	689,759,384	154,709,036	26,665,281	18,697,621	10,073,188	7,361,022	1,263,411
Less: Allowance for bad debts	22,999,955	20,297,947	833,233	1,867,143	1,632	839,258	706,061	95,107	38,090
Inventories	1,106,245	220,026	183,463	702,756	-	776,943	60,471	686,940	29,533
Investments in Government obligations	511,198,770	81,300,667	185,141,106	244,137,351	*619,646	114,050	105,173	*8,877	-
Tax-exempt securities	435,949,325	20,170,711	5,928,442	409,850,173	-	878,976	400,815	*5,897	472,264
Other current assets	1,391,567,214	79,308,908	1,049,817,116	255,860,493	6,580,697	19,283,886	14,316,019	2,081,733	2,886,134
Loans to shareholders	25,976,951	22,400,911	222,785	2,765,308	*587,947	2,464,829	2,243,792	217,865	3,172
Mortgage and real estate loans	851,256,654	446,874,338	2,853,158	401,412,172	*116,987	2,137,012	1,785,102	351,910	-
Other investments	4,317,279,050	553,171,391	930,974,803	2,767,639,515	65,493,341	41,607,799	30,571,670	4,368,127	6,668,001
Depreciable assets	157,041,516	60,883,781	40,175,953	55,366,834	614,948	94,701,957	56,675,613	36,478,635	1,547,709
Less: Accumulated depreciation	68,197,269	23,626,267	22,975,448	21,510,202	85,352	43,082,698	23,903,353	18,385,015	794,330
Depletable assets	3,028,418	*733	*220,918	2,806,767	-	186,178	186,178	-	-
Less: Accumulated depletion	2,034,774	683	*56,861	*1,977,230	-	82,635	82,635	-	-
Land	5,923,178	2,874,877	1,185,278	1,648,052	214,972	14,409,075	13,786,980	400,135	221,961
Intangible assets (amortizable)	304,322,988	69,902,138	111,164,827	123,104,256	151,766	19,738,304	7,744,947	3,761,674	8,231,684
Less: Accumulated amortization	34,677,661	10,839,334	8,160,977	15,644,700	32,649	3,390,742	1,537,678	814,627	1,038,438
Other assets	2,414,811,783	143,007,427	770,407,240	1,489,239,812	12,157,303	9,139,464	3,756,366	1,123,678	4,259,420
Total liabilities	**12,557,642,840**	**2,256,329,289**	**4,195,406,428**	**5,990,179,635**	**115,727,488**	**194,791,831**	**128,826,185**	**40,541,811**	**25,423,835**
Accounts payable	674,534,518	104,501,611	474,960,837	94,188,837	883,233	6,373,012	4,353,628	1,900,864	118,520
Mortgages, notes, and bonds payable in less than one year	459,382,103	177,377,542	187,224,769	30,888,435	63,891,358	11,247,380	4,375,202	4,729,170	2,143,009
Other current liabilities	4,485,645,930	1,030,068,709	1,298,149,258	2,155,517,411	1,910,552	12,396,363	6,640,262	4,339,283	1,416,818
Loans from shareholders	10,562,802	3,336,596	2,880,809	3,899,428	445,968	6,891,104	5,751,592	1,120,957	*18,555
Mortgages, notes, and bonds payable in one year or more	1,225,230,509	430,084,839	586,006,718	194,933,113	14,205,838	63,244,100	44,749,906	14,289,062	4,205,132
Other liabilities	3,512,683,853	180,092,766	991,834,652	2,334,405,394	6,351,040	18,049,707	11,283,519	4,759,722	2,006,466
Capital stock	204,010,116	33,335,515	113,666,824	54,584,391	2,423,385	14,979,054	9,874,891	611,694	4,492,468
Additional paid-in capital	1,222,754,613	198,336,696	417,576,699	580,599,767	26,241,451	49,915,846	34,940,089	5,025,726	9,950,030
Retained earnings, appropriated	79,184,156	1,688,042	474,635	76,991,820	*29,659	627,900	618,540	*9,360	-
Retained earnings, unappropriated [26]	827,629,602	113,883,119	181,105,411	533,294,442	-653,369	18,767,372	11,037,076	4,669,719	3,060,576
Less: Cost of treasury stock	143,975,362	16,376,147	58,474,183	69,123,402	1,629	7,700,007	4,798,521	913,747	*1,987,739
Total receipts	**1,942,272,456**	**220,689,988**	**202,560,865**	**1,514,480,344**	**4,541,259**	**67,795,663**	**41,534,752**	**20,311,287**	**5,949,625**
Business receipts	1,427,172,651	99,020,761	125,067,296	1,202,981,765	102,829	51,687,789	30,417,365	18,135,778	3,134,646
Interest	302,850,589	99,205,769	42,485,430	159,101,821	2,057,570	2,270,525	1,627,082	556,302	87,141
Interest on Government obligations: State and local	7,255,009	1,630,568	226,501	5,397,811	*130	36,202	30,031	*1,073	5,099
Rents	5,283,583	727,032	855,125	3,638,558	62,868	1,292,218	1,115,513	160,525	16,180
Royalties	1,536,614	1,196,827	165,987	162,997	10,804	3,132,625	637,312	*1,175	2,494,137
Net short-term capital gain reduced by net long-term capital loss	4,253,930	36,763	671,540	3,510,602	35,025	77,424	69,472	*7,822	130
Net long-term capital gain reduced by net short-term capital loss	18,399,416	1,282,797	2,490,033	13,666,508	960,078	3,752,291	3,485,434	221,657	*45,200
Net gain, noncapital assets	4,741,546	3,199,312	1,079,983	290,426	171,824	1,984,677	1,293,841	689,637	*1,198
Dividends received from domestic corporations	5,766,601	212,345	547,764	4,979,343	27,149	269,735	266,996	2,692	*47
Dividends received from foreign corporations	5,787,744	518,516	2,327,812	2,941,020	*396	79,570	66,161	*728	*12,681
Other receipts	159,224,773	13,659,299	26,643,394	117,809,493	1,112,587	3,212,609	2,525,546	533,898	153,164
Total deductions	**1,796,484,482**	**177,444,025**	**175,273,716**	**1,441,420,546**	**2,346,195**	**57,200,682**	**34,011,770**	**18,649,534**	**4,539,379**
Cost of goods sold	829,861,610	711,430	17,059,726	812,090,454	-	6,103,725	571,789	4,947,783	584,153
Compensation of officers	12,416,287	2,605,457	4,976,097	4,821,108	*13,626	2,377,605	1,614,004	566,670	196,931
Salaries and wages	164,143,423	26,608,708	38,477,222	99,024,798	32,694	12,099,250	9,002,258	2,036,617	1,060,375
Repairs	3,665,458	1,450,806	731,775	1,479,673	3,204	2,065,802	1,054,217	958,692	52,893
Bad debts	22,714,609	17,150,823	2,251,768	3,308,027	*3,992	556,350	472,833	67,069	16,449
Rent paid on business property	13,220,459	2,804,559	3,084,155	7,327,573	4,172	2,858,432	1,477,085	1,235,052	146,295
Taxes paid	30,124,878	5,295,626	4,095,636	20,681,343	52,272	3,155,465	2,567,126	452,943	135,395
Interest paid	90,764,961	36,492,122	30,631,893	22,537,320	1,103,626	4,392,866	3,074,240	1,011,136	307,489
Charitable contributions	1,280,044	272,282	255,541	751,239	982	75,764	67,223	5,767	2,774
Amortization	17,238,031	2,830,684	2,173,086	12,224,796	9,465	676,128	272,360	146,722	257,047
Depreciation	21,324,356	7,676,481	3,470,479	10,157,970	19,425	6,579,415	2,124,745	4,176,980	277,690
Depletion	93,325	53	9,577	72,729	10,966	31,989	30,547	*36	*1,407
Advertising	13,940,582	5,302,059	1,910,277	6,722,473	*5,773	908,931	392,479	450,046	66,406
Pension, profit sharing, stock, annuity	10,822,674	1,827,606	1,755,574	7,235,934	3,560	192,339	138,758	30,745	22,837
Employee benefit programs	16,894,711	2,932,894	2,237,257	11,720,267	4,293	986,842	669,424	235,219	82,199
Domestic production activities deduction	225,314	144,391	47,457	32,082	*1,385	53,023	5,548	*17,453	*30,021
Net loss, noncapital assets	3,265,186	1,949,122	617,249	679,338	19,477	150,346	92,401	30,828	27,116
Other deductions	544,488,573	61,388,921	61,488,948	420,553,423	1,057,282	13,936,410	10,384,733	2,279,775	1,271,902
Total receipts less total deductions	145,787,974	43,245,963	27,287,149	73,059,798	2,195,064	10,594,980	7,522,982	1,661,753	1,410,246
Constructive taxable income from related foreign corporations	5,652,096	683,944	2,533,653	2,434,449	*50	84,522	38,542	*13,882	32,097
Net income	**144,185,061**	**42,299,340**	**29,594,301**	**70,096,436**	**2,194,984**	**10,643,301**	**7,531,493**	**1,674,563**	**1,437,244**
Income subject to tax	**120,788,415**	**35,077,682**	**26,524,825**	**57,515,838**	**1,670,070**	**7,551,113**	**5,119,020**	**1,114,694**	**1,317,400**
Total income tax before credits [8]	42,889,553	12,422,021	9,334,326	20,534,947	598,260	2,454,951	1,620,456	374,011	460,485
Income tax	42,120,627	12,229,338	9,302,026	20,009,623	579,641	2,403,500	1,575,273	367,942	460,285
Alternative minimum tax	670,668	135,042	21,519	508,764	5,344	41,502	35,924	5,379	200
Foreign tax credit	3,995,055	808,215	1,125,725	2,057,799	3,316	120,622	52,578	8,717	59,327
General business credit	1,311,544	381,548	202,093	727,802	102	41,548	11,798	11,623	18,127
Prior year minimum tax credit	164,284	43,534	16,143	84,669	19,937	54,385	52,377	1,304	704
Total income tax after credits [2]	**37,201,940**	**11,178,031**	**7,897,701**	**17,551,304**	**574,905**	**2,238,397**	**1,503,703**	**352,367**	**382,327**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 13. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Professional, scientific, and technical services	Management of companies (holding companies)	Administrative and support and waste management and remediation services			Educational services
			Total	Administrative and support services	Waste management and remediation services	
	(75)	(76)	(77)	(78)	(79)	(80)
Number of returns	**90,723**	**11,490**	**34,677**	**32,966**	**1,710**	**7,060**
Total assets	**540,552,708**	**13,639,715,091**	**198,742,970**	**134,743,925**	**63,999,045**	**31,045,084**
Cash	51,185,825	1,489,491,262	11,637,849	9,431,590	2,206,259	5,469,659
Notes and accounts receivable	102,147,244	5,244,774,995	27,478,254	21,699,076	5,779,178	3,634,210
Less: Allowance for bad debts	1,937,619	143,735,783	864,353	673,937	190,416	738,871
Inventories	8,474,832	201,069	1,193,263	741,591	451,672	250,138
Investments in Government obligations	90,213	771,945,126	*96,175	*85,016	11,159	*3,387
Tax-exempt securities	*51,719	179,764,478	184,357	*170,285	*14,072	61,018
Other current assets	57,952,891	1,092,936,557	10,243,280	8,705,907	1,537,373	4,041,744
Loans to shareholders	1,484,720	512,107	761,049	705,452	55,597	99,460
Mortgage and real estate loans	575,198	1,155,650,211	*12,680	*12,680	-	*42,839
Other investments	107,490,894	3,610,263,004	34,117,348	30,914,843	3,202,505	2,791,144
Depreciable assets	73,308,424	168,464,170	75,297,245	31,395,311	43,901,934	11,561,073
Less: Accumulated depreciation	45,361,914	87,046,003	40,883,274	18,399,284	22,483,990	6,393,154
Depletable assets	55,789	208,375	3,260,296	-	3,260,296	-
Less: Accumulated depletion	23,272	57,303	1,248,284	-	1,248,284	-
Land	1,214,194	15,611,213	2,639,764	920,137	1,719,627	294,079
Intangible assets (amortizable)	152,656,811	353,307,892	78,886,888	52,818,239	26,068,649	9,198,747
Less: Accumulated amortization	25,983,938	33,366,901	14,332,314	11,861,174	2,471,141	1,491,788
Other assets	57,170,697	-179,209,379	10,262,749	8,078,195	2,184,554	2,221,397
Total liabilities	**540,552,708**	**13,639,715,091**	**198,742,970**	**134,743,925**	**63,999,045**	**31,045,084**
Accounts payable	62,697,476	636,971,169	10,096,486	7,743,800	2,352,685	1,196,201
Mortgages, notes, and bonds payable in less than one year	18,243,087	890,862,571	5,589,135	4,048,061	1,541,074	2,615,857
Other current liabilities	91,707,401	8,182,791,305	23,349,712	18,191,569	5,158,143	4,982,604
Loans from shareholders	5,856,246	92,193,392	2,990,316	2,911,034	79,283	103,089
Mortgages, notes, and bonds payable in one year or more	82,656,154	1,360,075,056	60,680,905	38,418,136	22,262,769	4,750,541
Other liabilities	78,053,592	177,394,782	24,281,572	12,926,895	11,354,676	3,818,616
Capital stock	34,805,046	121,685,259	5,302,391	5,022,405	279,987	819,768
Additional paid-in capital	183,989,372	1,748,579,260	74,851,959	45,572,111	29,279,848	8,609,058
Retained earnings, appropriated	291,113	4,735,963	131,239	130,344	*896	2,364
Retained earnings, unappropriated [26]	17,154,974	487,762,749	10,332,100	12,211,638	-1,879,538	12,003,192
Less: Cost of treasury stock	34,901,753	63,336,415	18,862,845	12,432,066	6,430,778	7,856,206
Total receipts	**503,874,346**	**735,728,580**	**217,257,952**	**173,621,194**	**43,636,758**	**33,920,373**
Business receipts	482,830,530	163,932,981	208,365,523	165,879,556	42,485,966	33,370,075
Interest	2,434,099	380,323,558	1,084,328	600,314	484,015	50,046
Interest on Government obligations:						
State and local	33,661	8,422,418	15,835	15,581	*254	3,781
Rents	541,536	16,068,570	148,425	80,673	67,752	23,926
Royalties	3,231,427	2,337,691	807,826	798,525	9,300	97,267
Net short-term capital gain reduced by net long-term capital loss	58,466	2,057,101	11,612	8,506	3,106	325
Net long-term capital gain reduced by net short-term capital loss	2,272,025	22,432,853	684,346	562,392	121,954	32,923
Net gain, noncapital assets	304,509	9,303,489	303,542	195,382	108,160	24,294
Dividends received from domestic corporations	130,381	1,645,054	41,661	40,264	1,397	*2,779
Dividends received from foreign corporations	1,581,198	7,646,301	501,189	465,048	36,140	*10,863
Other receipts	10,456,513	121,558,564	5,293,665	4,974,952	318,713	304,094
Total deductions	**471,807,898**	**615,414,553**	**207,476,229**	**166,142,266**	**41,333,963**	**30,340,992**
Cost of goods sold	151,539,755	3,015,047	85,422,567	68,891,137	16,531,431	3,036,750
Compensation of officers	18,898,574	7,009,637	2,845,351	2,529,922	315,429	840,668
Salaries and wages	124,043,169	125,350,362	41,004,269	33,627,417	7,376,852	10,303,482
Repairs	2,537,288	7,306,754	1,935,050	786,945	1,148,104	348,241
Bad debts	994,867	86,432,975	432,568	311,414	121,153	1,096,945
Rent paid on business property	13,071,674	12,071,950	3,860,053	2,883,958	976,095	1,646,818
Taxes paid	15,992,699	13,924,519	10,012,828	8,852,481	1,160,347	1,041,769
Interest paid	7,874,438	113,518,110	5,257,081	3,459,838	1,797,242	409,066
Charitable contributions	289,050	1,658,200	91,521	67,049	24,472	50,282
Amortization	4,768,643	7,938,131	2,714,127	1,995,602	718,525	355,168
Depreciation	9,670,023	31,180,001	5,863,880	2,532,229	3,331,651	1,353,597
Depletion	5,152	570,942	*456,440	*1	456,439	*129
Advertising	4,150,438	10,830,742	2,221,787	2,110,924	110,863	2,747,998
Pension, profit sharing, stock, annuity	5,652,178	5,027,419	869,626	753,187	116,439	142,152
Employee benefit programs	13,095,836	15,371,238	5,730,138	5,011,526	718,612	950,842
Domestic production activities deduction	581,647	155,680	27,050	18,060	8,989	*31,355
Net loss, noncapital assets	651,670	2,429,413	139,313	122,311	17,001	43,433
Other deductions	97,990,795	171,623,432	38,592,581	32,188,263	6,404,318	5,942,297
Total receipts less total deductions	32,066,448	120,314,027	9,781,723	7,478,928	2,302,795	3,579,380
Constructive taxable income from related foreign corporations	1,857,500	14,086,774	457,706	438,215	19,491	7,581
Net income	**33,890,287**	**125,978,383**	**10,223,594**	**7,901,562**	**2,322,032**	**3,583,181**
Income subject to tax	**26,258,893**	**96,805,587**	**8,697,185**	**6,709,692**	**1,987,493**	**3,433,767**
Total income tax before credits [8]	9,017,575	34,288,080	2,960,689	2,278,361	682,328	1,186,724
Income tax	8,965,797	33,813,977	2,949,006	2,267,402	681,604	1,185,960
Alternative minimum tax	43,919	443,487	12,150	11,432	*717	*764
Foreign tax credit	1,596,428	9,451,661	318,084	316,556	1,528	7,954
General business credit	513,085	5,538,185	187,787	129,455	58,332	5,263
Prior year minimum tax credit	45,406	40,770	4,570	4,512	*58	*310
Total income tax after credits [2]	**6,861,412**	**19,043,522**	**2,450,202**	**1,827,794**	**622,409**	**1,173,200**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 13. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Health care and social assistance				Arts, entertainment, and recreation		
	Total	Offices of health practitioners and outpatient care centers	Miscellaneous health care and social assistance	Hospitals, nursing, and residential care facilities	Total	Other arts, entertainment, and recreation	Amusement, gambling, and recreation industries
	(81)	(82)	(83)	(84)	(85)	(86)	(87)
Number of returns	**53,354**	**41,950**	**9,003**	**2,401**	**14,193**	**7,821**	**6,372**
Total assets	**164,171,176**	**52,845,676**	**38,746,636**	**72,578,864**	**37,663,190**	**18,276,462**	**19,386,728**
Cash	9,975,697	4,614,049	2,121,042	3,240,606	3,602,616	2,234,634	1,367,981
Notes and accounts receivable	26,919,488	9,787,912	6,838,317	10,293,259	2,011,063	1,412,377	598,686
Less: Allowance for bad debts	6,284,516	1,569,702	1,246,169	3,468,645	112,000	91,184	20,816
Inventories	1,131,842	627,138	394,887	109,816	485,729	231,929	253,801
Investments in Government obligations	*71,946	*38,016	*16,723	17,207	58,826	15,269	43,557
Tax-exempt securities	*742,903	*737,821	*4,944	139	33,031	33,031	-
Other current assets	7,720,585	3,027,402	1,705,795	2,987,388	4,491,154	3,743,670	747,484
Loans to shareholders	1,569,477	574,404	897,200	97,873	217,935	164,480	*53,455
Mortgage and real estate loans	*37,514	*27,316	*2,244	7,953	*25,803	*25,084	*719
Other investments	23,502,383	4,414,421	2,954,157	16,133,805	3,228,802	2,600,494	628,308
Depreciable assets	64,203,259	20,323,354	11,506,190	32,373,715	21,163,337	5,931,029	15,232,308
Less: Accumulated depreciation	31,766,405	13,886,566	6,696,575	11,183,265	9,383,309	2,636,139	6,747,170
Depletable assets	-	-	-	-	*19,305	-	*19,305
Less: Accumulated depletion	-	-	-	-	*9,185	-	*9,185
Land	2,406,267	210,394	154,990	2,040,882	2,618,632	820,090	1,798,542
Intangible assets (amortizable)	60,754,889	20,890,679	21,645,660	18,218,550	7,001,376	3,002,148	3,999,228
Less: Accumulated amortization	5,672,064	2,145,683	2,399,850	1,126,531	1,088,007	692,573	395,434
Other assets	8,857,914	5,174,722	847,080	2,836,112	3,298,082	1,482,123	1,815,959
Total liabilities	**164,171,176**	**52,845,676**	**38,746,636**	**72,578,864**	**37,663,190**	**18,276,462**	**19,386,728**
Accounts payable	6,418,844	2,468,470	1,254,291	2,696,082	2,056,823	1,675,248	381,574
Mortgages, notes, and bonds payable in less than one year	7,165,287	3,711,644	2,766,577	687,067	2,994,705	2,588,929	405,776
Other current liabilities	18,310,895	7,810,305	3,790,539	6,710,050	4,151,738	2,875,559	1,276,180
Loans from shareholders	1,646,316	982,986	592,259	71,071	1,209,575	1,042,662	166,913
Mortgages, notes, and bonds payable in one year or more	68,401,486	16,057,335	12,677,054	39,667,097	10,200,236	2,516,690	7,683,547
Other liabilities	24,366,046	13,821,817	3,219,480	7,324,749	3,693,410	2,256,535	1,436,876
Capital stock	3,501,057	1,969,409	637,314	894,333	1,363,008	737,426	625,582
Additional paid-in capital	39,369,813	11,104,357	10,111,046	18,154,409	10,558,708	4,836,099	5,722,609
Retained earnings, appropriated	*74,742	*53,246	3,857	*17,640	*45,667	*44,915	752
Retained earnings, unappropriated [26]	4,118,447	-2,955,100	8,231,327	-1,157,780	1,603,306	-192,970	1,796,276
Less: Cost of treasury stock	9,201,756	2,178,793	4,537,110	2,485,854	213,987	104,630	109,357
Total receipts	**249,393,929**	**138,551,271**	**47,154,377**	**63,688,280**	**25,292,980**	**11,998,174**	**13,294,807**
Business receipts	236,012,009	132,235,338	45,959,613	57,817,058	22,388,952	10,880,723	11,508,229
Interest	1,493,286	204,987	133,697	1,154,603	487,491	123,480	364,010
Interest on Government obligations:							
State and local	13,310	11,747	*1,345	217	5,360	*2,560	*2,801
Rents	442,496	58,137	39,455	344,904	98,454	47,506	50,947
Royalties	75,705	*7,840	67,094	772	71,445	16,764	*54,682
Net short-term capital gain reduced by net long-term capital loss	25,037	519	574	23,944	*768	*747	*21
Net long-term capital gain reduced by net short-term capital loss	688,836	261,377	170,662	256,797	163,057	38,300	124,758
Net gain, noncapital assets	277,856	184,863	15,959	77,034	56,782	*12,335	44,448
Dividends received from domestic corporations	25,454	15,449	4,803	5,201	16,213	10,884	5,330
Dividends received from foreign corporations	63,542	223	62,978	341	21,414	1,228	*20,186
Other receipts	10,276,399	5,570,791	698,199	4,007,409	1,983,042	863,648	1,119,394
Total deductions	**239,486,177**	**134,306,469**	**44,002,675**	**61,177,033**	**23,453,418**	**11,196,890**	**12,256,528**
Cost of goods sold	24,567,188	11,928,913	9,983,604	2,654,672	3,380,804	2,019,808	1,360,996
Compensation of officers	21,021,678	19,460,369	1,109,073	452,237	1,253,895	998,302	255,593
Salaries and wages	77,953,504	41,500,724	12,522,398	23,930,382	4,544,533	1,840,598	2,703,935
Repairs	2,147,282	851,050	389,997	906,235	389,329	75,599	313,730
Bad debts	6,747,705	2,323,194	1,380,366	3,044,145	51,057	27,815	23,242
Rent paid on business property	9,295,914	5,349,675	1,399,441	2,546,797	928,290	280,346	647,944
Taxes paid	8,953,057	4,176,912	1,745,510	3,030,636	2,554,691	829,507	1,725,184
Interest paid	5,106,272	1,243,116	932,192	2,930,965	1,059,594	260,172	799,421
Charitable contributions	157,349	114,461	24,851	18,037	33,053	19,795	13,258
Amortization	1,676,548	643,311	503,343	529,894	261,052	137,553	123,499
Depreciation	5,319,837	1,925,307	1,237,933	2,156,597	1,384,687	449,204	935,483
Depletion	-	-	-	-	*1,754	27	*1,727
Advertising	961,547	577,484	207,984	176,078	608,976	271,734	337,242
Pension, profit sharing, stock, annuity	4,888,103	4,510,180	200,309	177,614	327,640	293,362	34,278
Employee benefit programs	8,603,127	4,068,466	1,579,360	2,955,301	411,707	195,079	216,628
Domestic production activities deduction	14,916	10,428	3,830	*658	*9,327	*9,324	3
Net loss, noncapital assets	230,719	42,598	92,632	95,490	60,897	10,804	50,093
Other deductions	61,841,431	35,580,283	10,689,851	15,571,296	6,192,132	3,477,861	2,714,271
Total receipts less total deductions	9,907,751	4,244,802	3,151,703	2,511,247	1,839,562	801,284	1,038,278
Constructive taxable income from related foreign corporations	57,997	32	57,965	-	9,294	9,291	3
Net income	**9,952,438**	**4,233,087**	**3,208,322**	**2,511,029**	**1,843,496**	**808,015**	**1,035,481**
Income subject to tax	**7,678,706**	**2,989,954**	**2,652,764**	**2,035,988**	**1,198,440**	**545,310**	**653,129**
Total income tax before credits [8]	2,619,171	998,479	913,810	706,882	401,029	180,198	220,832
Income tax	2,617,081	1,002,396	910,078	704,607	398,402	178,362	220,039
Alternative minimum tax	12,501	6,529	3,696	2,276	3,728	*762	2,966
Foreign tax credit	19,547	116	17,573	*1,858	17,499	12,501	*4,999
General business credit	71,971	13,932	23,884	34,155	5,384	1,997	3,387
Prior year minimum tax credit	17,113	5,318	1,998	*9,797	*1,576	1,570	*7
Total income tax after credits [2]	**2,510,539**	**979,113**	**870,354**	**661,073**	**376,570**	**164,131**	**212,439**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 13. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Accommodation and food services			Other services				Not allocable
	Total	Accommodation	Food services and drinking places	Total	Repair and maintenance	Personal and laundry services	Religious, grantmaking, civic, professional, and similar organizations	
	(88)	(89)	(90)	(91)	(92)	(93)	(94)	(95)
Number of returns	**33,397**	**2,066**	**31,330**	**56,670**	**21,564**	**16,509**	**18,597**	**-**
Total assets	**228,768,959**	**84,434,658**	**144,334,301**	**54,432,383**	**18,197,622**	**27,512,917**	**8,721,843**	**-**
Cash	12,886,113	4,806,401	8,079,712	8,476,057	1,900,025	1,658,680	4,917,352	-
Notes and accounts receivable	11,621,343	3,115,486	8,505,857	5,632,166	2,984,759	1,872,383	775,025	-
Less: Allowance for bad debts	527,058	407,541	119,517	219,003	37,897	56,082	125,024	-
Inventories	5,325,311	2,359,768	2,965,543	3,239,887	1,748,857	1,473,357	17,673	-
Investments in Government obligations	20,093	20,048	45	*62,349	-	-	*62,349	-
Tax-exempt securities	39,956	-	39,956	*18,517	-	-	*18,517	-
Other current assets	5,892,991	2,010,086	3,882,904	2,089,791	677,888	769,275	642,627	-
Loans to shareholders	635,309	121,647	513,662	376,562	263,475	112,406	*681	-
Mortgage and real estate loans	321,851	*224,470	97,381	*30,558	*12,633	*17,707	*218	-
Other investments	63,894,602	24,899,098	38,995,504	7,589,039	4,274,052	2,387,685	927,303	-
Depreciable assets	95,240,323	29,733,141	65,507,183	19,811,405	6,319,346	11,493,893	1,998,166	-
Less: Accumulated depreciation	43,978,979	10,996,733	32,982,245	12,240,737	4,164,165	7,051,433	1,025,138	-
Depletable assets	*6,374	1,101	*5,273	*29,077	39	*29,030	8	-
Less: Accumulated depletion	*1,295	397	*898	*16,921	32	*16,889	-	-
Land	11,519,560	6,585,585	4,933,976	3,329,539	260,102	2,762,618	306,818	-
Intangible assets (amortizable)	46,658,099	17,362,625	29,295,474	10,928,313	3,620,411	7,187,598	120,304	-
Less: Accumulated amortization	6,531,039	1,554,560	4,976,479	1,699,775	533,069	1,138,962	27,743	-
Other assets	25,745,404	6,154,434	19,590,970	6,995,559	871,200	6,011,651	112,708	-
Total liabilities	**228,768,959**	**84,434,658**	**144,334,301**	**54,432,383**	**18,197,622**	**27,512,917**	**8,721,843**	**-**
Accounts payable	7,701,128	1,728,257	5,972,870	2,915,541	1,468,126	855,392	592,024	-
Mortgages, notes, and bonds payable in less than one year	4,539,793	1,076,776	3,463,017	1,223,986	630,194	541,581	52,211	-
Other current liabilities	18,851,491	4,543,292	14,308,199	5,292,519	1,884,930	2,313,434	1,094,155	-
Loans from shareholders	3,524,320	349,685	3,174,635	1,328,024	788,429	527,185	*12,410	-
Mortgages, notes, and bonds payable in one year or more	82,049,269	38,076,803	43,972,467	14,618,578	7,442,946	6,768,973	406,659	-
Other liabilities	54,656,061	18,981,210	35,674,852	9,580,323	721,262	8,595,716	263,345	-
Capital stock	5,873,041	1,182,983	4,690,058	2,309,763	1,118,686	1,027,071	164,006	-
Additional paid-in capital	56,057,901	30,316,654	25,741,246	7,756,724	2,837,104	4,258,200	661,420	-
Retained earnings, appropriated	1,179,966	*9,557	1,170,410	3,170,776	*48,112	*751	3,121,913	-
Retained earnings, unappropriated [26]	45,641,513	-9,674,779	55,316,292	10,455,133	1,729,566	6,363,748	2,361,819	-
Less: Cost of treasury stock	51,305,525	2,155,780	49,149,745	4,218,987	471,732	3,739,135	8,120	-
Total receipts	**178,244,369**	**32,363,664**	**145,880,705**	**58,086,656**	**28,291,568**	**23,147,499**	**6,647,589**	**-**
Business receipts	155,035,535	22,823,910	132,211,625	54,371,137	27,436,063	22,332,452	4,602,622	-
Interest	935,611	634,870	300,741	258,683	117,289	83,952	57,442	-
Interest on Government obligations:								
State and local	2,517	*1,573	944	5,795	*415	*3,769	1,611	-
Rents	809,762	325,022	484,739	60,649	14,180	32,736	13,733	-
Royalties	5,410,440	1,917,408	3,493,032	353,008	*167,269	163,390	22,349	-
Net short-term capital gain reduced by net long-term capital loss	9,093	6	9,087	*1,355	*202	*218	*934	-
Net long-term capital gain reduced by net short-term capital loss	708,076	312,336	395,740	172,580	95,448	48,986	28,146	-
Net gain, noncapital assets	601,775	266,484	335,290	105,149	41,033	29,601	34,515	-
Dividends received from domestic corporations	15,752	5,729	10,022	97,783	72,738	17,558	7,487	-
Dividends received from foreign corporations	2,697,011	*650,241	2,046,770	139,590	*3,847	*135,368	*376	-
Other receipts	12,018,799	5,426,085	6,592,714	2,520,926	343,083	299,468	1,878,375	-
Total deductions	**164,933,937**	**30,284,923**	**134,649,014**	**54,997,561**	**27,198,847**	**21,478,994**	**6,319,720**	**-**
Cost of goods sold	60,832,260	4,827,989	56,004,271	23,039,581	15,587,311	6,638,670	813,600	-
Compensation of officers	2,152,362	304,794	1,847,569	1,996,441	1,200,021	767,571	28,848	-
Salaries and wages	32,718,279	6,791,990	25,926,289	8,531,129	3,367,957	4,651,431	511,741	-
Repairs	2,587,582	533,017	2,054,565	1,152,248	188,844	413,618	549,787	-
Bad debts	327,126	160,203	166,923	181,525	66,175	90,239	25,111	-
Rent paid on business property	11,555,781	2,237,332	9,318,449	2,714,515	1,119,019	1,564,380	31,115	-
Taxes paid	6,809,400	1,463,003	5,346,398	1,841,779	786,860	946,819	108,100	-
Interest paid	4,956,526	1,786,306	3,170,219	1,083,080	536,897	519,888	26,294	-
Charitable contributions	267,694	16,351	251,343	39,549	13,043	18,215	8,291	-
Amortization	1,080,562	208,757	871,805	601,487	144,373	448,373	8,741	-
Depreciation	6,871,891	1,504,928	5,366,962	1,450,399	561,340	807,686	81,373	-
Depletion	67	67	-	*4,317	-	*964	3,352	-
Advertising	3,274,302	638,631	2,635,671	588,857	209,381	356,310	23,167	-
Pension, profit sharing, stock, annuity	788,918	264,252	524,666	235,207	87,768	137,581	9,858	-
Employee benefit programs	3,027,642	621,748	2,405,894	923,158	456,212	395,016	71,930	-
Domestic production activities deduction	119,758	*9,182	110,577	14,990	9,422	5,568	-	-
Net loss, noncapital assets	561,010	149,742	411,268	73,402	55,122	16,782	*1,498	-
Other deductions	27,002,777	8,766,631	18,236,145	10,525,898	2,809,102	3,699,884	4,016,912	-
Total receipts less total deductions	13,310,432	2,078,741	11,231,692	3,089,094	1,092,721	1,668,505	327,869	-
Constructive taxable income from related foreign corporations	2,967,767	1,426,811	1,540,956	130,715	4,014	*126,701	-	-
Net income	**16,275,683**	**3,503,979**	**12,771,704**	**3,214,013**	**1,096,319**	**1,791,437**	**326,258**	**-**
Income subject to tax	**14,579,662**	**2,418,986**	**12,160,676**	**2,445,860**	**716,063**	**1,486,278**	**243,519**	**-**
Total income tax before credits [8]	5,024,208	848,130	4,176,078	736,964	188,527	489,554	58,884	-
Income tax	5,008,378	837,079	4,171,300	734,289	189,974	485,587	58,727	-
Alternative minimum tax	10,072	5,125	4,947	5,320	1,199	3,966	*155	-
Foreign tax credit	2,173,996	660,333	1,513,664	96,847	*4,398	*92,445	*4	-
General business credit	455,525	14,563	440,962	18,894	2,751	15,943	200	-
Prior year minimum tax credit	4,198	*1,992	2,207	*2,031	*1,172	-	*859	-
Total income tax after credits [2]	**2,390,483**	**171,238**	**2,219,245**	**619,192**	**180,205**	**381,166**	**57,821**	**-**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS, FORM 1120

Table 16. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting				Mining	Utilities	Construction	
		Total	Agricultural production	Forestry and logging	Support activities and fishing, hunting and trapping			Total	Construction of buildings
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Number of returns	**1,624,888**	**50,879**	**41,825**	**2,791**	**6,263**	**12,378**	**4,439**	**158,142**	**44,009**
Total assets	**52,521,353,375**	**67,145,442**	**57,120,808**	**4,751,664**	**5,272,970**	**989,304,967**	**1,620,654,039**	**272,942,718**	**119,125,651**
Cash	3,452,699,323	6,403,526	5,274,974	500,647	627,905	33,516,289	35,837,414	35,497,242	17,069,049
Notes and accounts receivable	11,782,277,197	6,393,609	4,897,596	353,267	1,142,746	110,738,536	83,292,632	61,618,352	21,995,394
Less: Allowance for bad debts	255,287,110	64,610	45,051	*12,539	7,020	2,278,305	3,295,765	888,231	369,494
Inventories	1,244,220,245	6,552,150	5,519,374	252,139	780,636	23,182,692	28,907,056	35,508,441	26,017,443
Investments in Government obligations	1,185,539,264	*1,260	*1,210	50	-	3,215,174	2,496,957	132,710	70,166
Tax-exempt securities	253,228,579	*22,561	*22,561	-	-	63,595	459,629	304,034	85,667
Other current assets	4,272,705,908	3,341,240	2,739,803	118,549	482,888	29,475,600	85,359,793	30,756,411	16,333,683
Loans to shareholders	186,838,371	2,571,407	2,139,638	303,007	128,762	2,010,111	89,599	3,180,080	1,201,712
Mortgage and real estate loans	6,684,644,969	349,650	323,464	*15,474	*10,712	80,264	*2,704,942	2,614,657	2,153,437
Other investments	12,027,912,008	8,045,616	5,851,637	1,684,629	509,350	171,218,795	118,571,575	26,653,442	14,124,909
Depreciable assets	8,074,286,370	56,272,060	49,784,369	2,481,930	4,005,760	335,190,955	1,349,652,526	107,321,439	18,397,967
Less: Accumulated depreciation	3,899,735,756	40,729,685	35,717,704	2,086,848	2,925,132	132,512,873	422,772,953	69,214,179	11,091,756
Depletable assets	734,902,709	957,691	74,765	882,925	-	499,605,669	14,890,136	1,163,993	*3,388
Less: Accumulated depletion	311,484,224	346,653	32,457	314,197	-	214,295,971	3,959,681	347,770	*1,852
Land	330,689,711	11,450,614	10,901,759	263,738	285,117	9,191,854	4,411,708	10,478,859	3,526,189
Intangible assets (amortizable)	4,550,747,519	2,842,895	2,667,888	30,536	144,470	74,499,089	65,596,699	20,042,467	6,023,751
Less: Accumulated amortization	767,161,071	422,937	395,725	11,629	15,582	21,414,708	7,859,627	3,802,709	1,643,544
Other assets	2,974,329,365	3,505,049	3,112,705	289,984	102,360	67,818,202	266,271,401	11,923,477	5,229,543
Total liabilities	**52,521,353,375**	**67,145,442**	**57,120,808**	**4,751,664**	**5,272,970**	**989,304,967**	**1,620,654,039**	**272,942,718**	**119,125,651**
Accounts payable	4,297,297,560	5,644,455	4,783,884	201,326	659,245	75,165,184	56,007,460	39,379,516	18,247,796
Mortgages, notes, and bonds payable in less than one year	3,423,052,641	5,665,039	5,016,381	141,701	506,957	18,317,228	82,672,318	15,265,435	6,404,692
Other current liabilities	14,570,262,288	3,558,151	2,760,917	218,030	579,204	61,999,064	97,986,358	43,273,292	23,679,056
Loans from shareholders	481,633,230	4,212,120	2,465,346	1,510,855	235,919	9,370,874	3,329,689	9,897,380	3,384,906
Mortgages, notes, and bonds payable in one year or more	13,265,349,336	18,153,120	16,392,574	660,457	1,100,089	230,271,895	543,016,133	56,795,178	30,095,136
Other liabilities	5,209,207,174	3,217,787	2,949,159	109,770	158,858	158,905,531	438,776,120	14,581,996	4,419,677
Capital stock	1,632,903,426	5,502,890	4,916,896	282,141	303,853	45,663,839	90,382,752	10,133,592	4,182,317
Additional paid-in capital	9,377,379,980	12,244,541	11,048,989	749,700	445,852	290,215,208	231,682,892	65,024,322	31,205,009
Retained earnings, appropriated	35,467,874	266,779	216,334	*48,840	*1,605	744,896	1,991,766	548,438	35,326
Retained earnings, unappropriated [30]	2,232,111,966	10,871,130	8,623,176	910,919	1,337,035	121,528,102	91,300,743	29,346,218	4,252,320
Less: Cost of treasury stock	2,003,312,101	2,190,570	2,052,850	*82,074	55,647	22,876,854	16,492,192	11,302,651	6,780,583
Total receipts	**19,467,010,275**	**87,004,716**	**67,456,737**	**5,752,497**	**13,795,482**	**431,566,034**	**600,847,468**	**392,876,905**	**141,701,879**
Business receipts	17,402,225,470	72,288,799	53,401,377	5,432,546	13,454,876	383,266,583	571,563,772	382,157,088	137,295,782
Interest	881,786,145	233,483	174,491	41,085	17,908	3,225,498	4,743,815	1,148,295	696,817
Interest on Government obligations: State and local	12,474,635	11,421	5,780	*327	*5,314	168,988	55,403	49,202	26,736
Rents	76,572,125	974,211	926,692	34,158	13,361	1,983,602	2,242,335	1,105,751	472,453
Royalties	178,714,436	319,110	280,784	*32,311	*6,016	1,643,897	36,276	114,121	12,507
Net short-term capital gain reduced by net long-term capital loss	4,901,030	15,075	3,339	*4,781	*6,955	72,117	280,491	43,426	28,967
Net long-term capital gain reduced by net short-term capital loss	89,922,848	816,512	690,632	98,431	27,449	10,731,977	1,808,807	1,184,790	720,349
Net gain, noncapital assets	73,088,236	379,644	330,499	26,608	22,537	5,139,048	1,926,593	1,192,792	131,817
Dividends received from domestic corporations	11,587,963	50,368	41,880	4,443	4,045	159,594	81,623	57,013	29,767
Dividends received from foreign corporations	91,586,997	9,693	8,229	*339	1,125	9,923,471	149,654	152,931	*25,625
Other receipts	644,150,389	11,906,399	11,593,033	77,469	235,897	15,251,259	17,958,700	5,671,496	2,261,059
Total deductions	**18,888,369,372**	**85,660,030**	**66,452,876**	**5,618,490**	**13,588,664**	**417,530,941**	**630,263,694**	**394,468,098**	**143,610,712**
Cost of goods sold	11,149,213,183	44,513,976	30,453,000	3,917,138	10,143,838	207,209,306	325,216,352	295,439,610	119,112,106
Compensation of officers	213,930,464	1,647,526	1,355,849	81,498	210,178	3,375,705	2,153,706	11,863,024	2,763,218
Salaries and wages	1,840,615,080	5,574,377	4,145,728	415,235	1,013,414	18,426,071	27,234,762	22,317,568	6,029,701
Repairs	139,837,029	1,698,754	1,422,479	97,908	178,366	1,689,234	18,946,566	1,673,708	379,999
Bad debts	224,319,174	116,189	90,891	4,842	20,457	328,522	4,105,672	904,426	299,016
Rent paid on business property	299,641,303	4,197,458	3,987,083	62,696	147,679	6,171,546	4,640,206	7,083,499	1,325,516
Taxes paid	358,603,332	1,729,298	1,394,880	135,861	198,558	10,049,027	21,358,746	7,760,357	1,669,948
Interest paid	751,144,903	1,305,300	1,183,464	56,771	65,065	17,241,016	33,445,227	3,745,435	1,724,874
Charitable contributions	13,910,869	55,088	49,906	1,981	3,201	175,135	137,924	139,557	45,260
Amortization	169,318,430	238,060	224,004	9,242	4,813	10,663,313	6,940,337	1,045,619	319,256
Depreciation	735,620,549	5,306,397	4,819,206	162,802	324,389	43,597,942	87,877,153	8,259,457	1,174,022
Depletion	25,255,886	57,780	14,881	42,385	*514	15,987,526	595,500	86,857	*4,754
Advertising	203,948,012	208,119	181,624	4,381	22,114	214,250	768,866	1,451,937	530,355
Pension, profit sharing, stock, annuity	135,711,861	146,785	120,865	6,616	19,304	1,827,156	8,571,126	1,185,871	324,295
Employee benefit programs	267,419,712	713,066	577,739	56,725	78,602	4,741,189	7,928,613	5,663,466	1,112,076
Domestic production activities deduction	27,353,624	174,986	166,109	*2,331	6,545	1,271,342	133,689	333,244	92,265
Net loss, noncapital assets	47,943,273	77,307	74,279	*365	2,663	744,554	4,989,193	234,608	100,640
Other deductions	2,284,582,689	17,899,563	16,190,887	559,713	1,148,964	73,818,107	75,220,059	25,279,856	6,603,412
Total receipts less total deductions	578,640,903	1,344,685	1,003,860	134,008	206,817	14,035,093	-29,416,226	-1,591,193	-1,908,833
Constructive taxable income from related foreign corporations	132,318,447	*65,560	*65,560	-	-	6,114,347	289,940	194,916	*35,901
Net income (less deficit)	**698,484,715**	**1,398,825**	**1,063,641**	**133,681**	**201,503**	**19,980,453**	**-29,181,689**	**-1,445,479**	**-1,899,668**
Income subject to tax	**931,933,697**	**2,527,101**	**2,095,011**	**159,855**	**272,236**	**41,344,325**	**3,522,609**	**6,260,188**	**1,457,528**
Total income tax before credits [5]	326,367,750	725,521	589,650	54,251	81,620	15,214,992	1,401,471	2,005,560	469,380
Income tax	323,723,412	720,805	585,736	53,477	81,593	14,446,674	1,227,265	1,967,796	457,013
Alternative minimum tax	2,393,501	6,662	6,613	*22	*27	767,027	173,332	20,280	2,862
Foreign tax credit	105,299,247	7,695	6,911	*780	3	8,992,432	10,743	135,762	15,296
General business credit	18,590,238	22,829	19,971	*116	2,743	75,716	259,160	36,921	10,460
Prior year minimum tax credit	1,335,067	1,161	1,161	-	-	227,807	23,664	21,047	8,522
Total income tax after credits [2]	**200,841,146**	**693,828**	**561,599**	**53,355**	**78,874**	**5,919,037**	**1,107,904**	**1,811,686**	**435,103**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS, FORM 1120

Table 16. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Construction—continued		Manufacturing					
	Heavy and civil engineering construction and land subdivision	Specialty trade contractors	Total	Food manufacturing	Beverage and tobacco product manufacturing	Textile mills and textile product mills	Apparel manufacturing	Leather and allied product manufacturing
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
Number of returns	**15,243**	**98,890**	**87,458**	**5,548**	**1,135**	**1,502**	**3,588**	**d**
Total assets	**80,363,816**	**73,453,250**	**11,082,771,369**	**860,011,372**	**273,084,987**	**24,314,686**	**30,520,369**	**d**
Cash	7,516,437	10,911,756	362,736,937	12,371,926	15,113,482	818,683	1,679,689	d
Notes and accounts receivable	13,810,575	25,812,383	2,380,398,611	328,461,145	15,232,838	3,783,164	3,987,127	d
Less: Allowance for bad debts	227,966	290,772	25,261,769	589,932	135,193	67,613	177,670	d
Inventories	5,746,646	3,744,353	571,979,744	46,570,797	14,339,321	4,090,564	5,410,957	d
Investments in Government obligations	*42,751	*19,793	6,662,557	*1,369,470	-	-	-	d
Tax-exempt securities	175,045	*43,323	5,614,299	41,254	-	*502,330	-	d
Other current assets	7,514,543	6,908,186	489,834,786	15,358,252	9,612,787	762,914	987,291	d
Loans to shareholders	659,295	1,319,073	103,940,638	5,507,653	108,900	*18,411	23,102	d
Mortgage and real estate loans	334,093	127,128	2,343,308	*25,939	*3,346	394	*59,760	d
Other investments	8,781,475	3,747,058	3,652,561,197	200,633,755	64,061,905	6,742,182	3,317,203	d
Depreciable assets	44,112,562	44,810,911	2,501,914,682	168,711,061	50,211,852	13,469,960	6,500,054	d
Less: Accumulated depreciation	24,911,516	33,210,907	1,397,317,208	91,847,745	23,657,166	9,412,999	4,341,984	d
Depletable assets	1,088,587	72,019	159,134,806	-	126,117	71	*4,364	d
Less: Accumulated depletion	335,578	*10,341	73,240,664	-	47,401	-	-	d
Land	5,797,666	1,155,004	78,151,894	4,387,273	2,169,511	182,472	99,648	d
Intangible assets (amortizable)	6,503,879	7,514,837	1,688,706,624	136,629,819	110,723,087	2,806,271	6,673,680	d
Less: Accumulated amortization	903,158	1,256,007	306,865,577	11,004,310	4,653,715	722,294	1,519,520	d
Other assets	4,658,481	2,035,453	881,476,501	43,385,016	19,875,318	1,340,176	7,816,669	d
Total liabilities	**80,363,816**	**73,453,250**	**11,082,771,369**	**860,011,372**	**273,084,987**	**24,314,686**	**30,520,369**	**d**
Accounts payable	8,200,498	12,931,222	1,266,748,447	324,199,217	8,239,006	2,825,577	3,008,991	d
Mortgages, notes, and bonds payable in less than one year	3,745,628	5,115,115	842,940,040	28,241,213	23,293,010	1,564,784	1,180,103	d
Other current liabilities	8,929,696	10,664,540	1,112,920,640	39,256,334	25,785,896	1,486,749	2,225,133	d
Loans from shareholders	2,442,037	4,070,437	181,844,063	13,922,446	5,671,199	649,434	159,591	d
Mortgages, notes, and bonds payable in one year or more	14,390,619	12,309,424	2,511,498,730	167,100,846	98,263,790	6,485,430	11,279,917	d
Other liabilities	7,856,603	2,305,716	1,303,557,871	65,491,235	44,874,848	2,404,265	6,426,642	d
Capital stock	2,692,706	3,258,570	442,904,131	32,221,604	5,514,793	1,475,637	1,330,445	d
Additional paid-in capital	22,104,455	11,714,858	2,954,214,181	150,694,301	62,687,551	8,056,743	5,321,564	d
Retained earnings, appropriated	175,930	337,182	12,717,898	*89,093	-	2,077	4,861	d
Retained earnings, unappropriated [30]	11,700,924	13,392,975	1,565,061,246	92,721,442	64,139,289	127,536	1,548,606	d
Less: Cost of treasury stock	1,875,280	2,646,788	1,111,635,878	53,926,359	65,384,395	763,546	1,965,484	d
Total receipts	**83,787,916**	**167,387,110**	**7,543,268,348**	**527,782,457**	**144,697,431**	**26,042,248**	**32,536,651**	**d**
Business receipts	79,898,523	164,962,783	7,037,951,965	508,053,984	133,186,644	25,444,321	31,163,690	d
Interest	301,893	149,585	95,379,532	2,994,424	328,432	58,001	31,438	d
Interest on Government obligations:								
State and local	14,848	7,617	405,364	5,751	188	*9,393	*533	d
Rents	420,250	213,048	27,383,796	424,808	916,701	14,376	10,695	d
Royalties	94,186	7,429	110,091,499	2,470,712	3,843,116	72,683	739,111	d
Net short-term capital gain reduced by net long-term capital loss	2,030	12,429	479,097	9,892	*3,669	*2,547	84	d
Net long-term capital gain reduced by net short-term capital loss	298,232	166,210	23,781,855	334,793	135,066	28,783	31,088	d
Net gain, noncapital assets	609,573	451,402	19,682,927	379,689	222,198	24,242	7,953	d
Dividends received from domestic corporations	12,011	15,235	2,297,548	92,869	13,332	4,245	*1,571	d
Dividends received from foreign corporations	74,013	53,293	53,946,570	2,898,156	2,545,754	*98,070	*101,256	d
Other receipts	2,062,358	1,348,079	171,868,194	10,117,379	3,502,330	285,586	449,232	d
Total deductions	**83,351,568**	**167,505,818**	**7,234,835,450**	**511,610,187**	**128,216,279**	**25,998,114**	**31,517,923**	**d**
Cost of goods sold	62,969,410	113,358,094	5,360,858,614	378,711,454	60,938,976	18,420,220	19,996,889	d
Compensation of officers	1,611,868	7,487,938	34,453,286	2,295,580	613,725	338,673	474,598	d
Salaries and wages	3,696,284	12,591,584	393,535,311	21,341,828	10,018,086	2,116,002	3,075,585	d
Repairs	442,073	851,636	26,331,463	2,252,446	754,026	121,549	164,945	d
Bad debts	189,750	415,660	16,603,172	170,887	63,831	37,574	26,876	d
Rent paid on business property	1,692,329	4,065,653	47,221,972	3,741,836	1,045,233	364,128	1,013,973	d
Taxes paid	1,564,467	4,525,942	106,741,685	4,671,887	18,525,485	453,097	594,472	d
Interest paid	881,594	1,138,966	194,927,967	12,456,008	6,460,429	555,557	645,991	d
Charitable contributions	36,119	58,177	6,175,020	387,847	136,572	6,185	27,371	d
Amortization	318,923	407,439	52,394,495	2,934,137	1,718,523	146,760	221,045	d
Depreciation	3,518,338	3,567,096	214,737,576	14,329,192	4,585,721	907,056	499,456	d
Depletion	79,974	2,129	6,335,493	*30,100	*3,205	-	-	d
Advertising	180,437	741,146	73,732,116	16,157,672	4,093,173	127,102	908,385	d
Pension, profit sharing, stock, annuity	228,471	633,106	59,426,815	3,153,536	2,185,997	160,140	274,353	d
Employee benefit programs	951,833	3,599,557	86,205,028	6,417,411	2,795,040	335,835	342,702	d
Domestic production activities deduction	124,732	116,247	18,406,210	1,378,019	1,214,171	29,320	11,689	d
Net loss, noncapital assets	87,306	46,663	9,722,194	304,882	53,577	21,207	20,687	d
Other deductions	4,777,660	13,898,784	527,027,031	40,875,462	13,010,510	1,857,708	3,218,906	d
Total receipts less total deductions	436,348	-118,708	308,432,898	16,172,270	16,481,152	44,135	1,018,728	d
Constructive taxable income from related foreign corporations	129,258	29,757	83,503,464	2,291,245	2,180,953	58,858	218,416	d
Net income (less deficit)	**550,758**	**-96,568**	**391,530,998**	**18,457,764**	**18,661,917**	**93,599**	**1,236,611**	**d**
Income subject to tax	**2,351,822**	**2,450,837**	**413,288,765**	**20,134,930**	**18,989,892**	**421,923**	**1,511,561**	**d**
Total income tax before credits [5]	812,824	723,355	144,841,206	7,048,375	6,643,478	146,245	525,893	d
Income tax	804,158	706,625	144,368,414	7,026,298	6,643,108	144,542	524,623	d
Alternative minimum tax	3,328	14,089	375,870	11,869	*370	1,703	1,269	d
Foreign tax credit	103,436	17,030	68,235,173	1,723,309	1,789,975	*25,640	131,350	d
General business credit	10,810	15,652	7,473,460	172,428	31,580	8,455	14,550	d
Prior year minimum tax credit	9,442	3,083	664,415	21,989	*38,094	*622	*42	d
Total income tax after credits [2]	**688,993**	**687,590**	**68,478,475**	**5,130,488**	**4,783,829**	**111,527**	**379,950**	**d**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS, FORM 1120

Table 16. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued							
	Wood product manufacturing	Paper manufacturing	Printing and related support activities	Petroleum and coal products manufacturing	Chemical manufacturing	Plastics and rubber products manufacturing	Nonmetallic mineral product manufacturing	Primary metal manufacturing
	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)
Number of returns	**3,019**	**774**	**6,382**	**d**	**4,372**	**3,817**	**3,182**	**1,401**
Total assets	**31,789,776**	**245,703,389**	**40,694,607**	**d**	**1,939,844,179**	**127,473,642**	**174,018,691**	**274,700,048**
Cash	1,715,238	6,316,022	1,849,836	d	50,334,859	5,989,577	7,296,685	7,115,972
Notes and accounts receivable	4,062,054	23,661,117	6,417,364	d	267,356,500	21,570,266	11,837,992	59,436,430
Less: Allowance for bad debts	65,959	380,291	201,456	d	4,968,956	466,194	428,829	452,378
Inventories	3,706,366	14,468,789	2,556,718	d	97,658,005	16,916,622	10,475,806	28,841,666
Investments in Government obligations	17,026	-	3,194	d	485,934	*4,239	9,909	*4,511
Tax-exempt securities	5,933	*69,885	20,891	d	*215,235	401	*16,862	94,372
Other current assets	1,269,478	5,612,201	1,036,715	d	123,581,133	4,747,161	6,153,014	12,528,484
Loans to shareholders	66,483	*7,682,731	261,794	d	30,516,701	239,811	6,835,677	66,336
Mortgage and real estate loans	*185,576	262	192	d	*24,753	*34,811	*8,336	-
Other investments	4,863,055	86,983,058	5,452,618	d	638,916,211	23,397,785	39,611,313	62,888,823
Depreciable assets	24,175,143	119,664,269	25,857,456	d	411,271,831	63,562,875	82,848,641	101,149,306
Less: Accumulated depreciation	15,512,571	69,037,688	17,931,509	d	230,222,864	38,392,882	44,279,322	54,689,442
Depletable assets	324,236	545,831	-	d	1,267,366	21,752	10,215,455	1,011,230
Less: Accumulated depletion	*49,015	94,594	-	d	866,803	647	1,581,690	142,412
Land	813,638	2,144,290	363,943	d	9,073,955	963,056	5,180,742	2,405,626
Intangible assets (amortizable)	3,630,952	32,692,631	16,857,016	d	439,691,604	23,892,036	34,085,825	31,595,784
Less: Accumulated amortization	544,479	4,745,513	4,144,832	d	76,903,773	3,780,030	4,548,954	4,671,851
Other assets	3,126,622	20,120,390	2,294,666	d	182,412,488	8,773,002	10,281,228	27,517,591
Total liabilities	**31,789,776**	**245,703,389**	**40,694,607**	**d**	**1,939,844,179**	**127,473,642**	**174,018,691**	**274,700,048**
Accounts payable	2,188,079	16,878,366	3,160,600	d	134,015,627	16,332,257	9,087,474	43,117,580
Mortgages, notes, and bonds payable in less than one year	2,251,861	24,060,261	1,904,057	d	219,309,141	6,213,604	3,962,112	17,396,365
Other current liabilities	3,046,419	10,996,378	3,201,034	d	192,660,707	11,265,435	12,327,220	11,463,379
Loans from shareholders	502,013	594,209	676,513	d	48,635,230	3,239,941	7,013,714	2,545,301
Mortgages, notes, and bonds payable in one year or more	9,458,022	73,800,073	16,865,361	d	482,066,518	42,640,369	41,305,244	67,905,482
Other liabilities	5,213,278	33,173,316	5,658,502	d	241,582,386	19,117,376	18,098,676	32,361,411
Capital stock	2,936,175	6,245,223	2,210,370	d	81,787,984	8,107,274	7,393,628	19,166,064
Additional paid-in capital	7,845,733	53,335,297	9,415,191	d	499,685,034	29,336,095	77,326,436	70,435,687
Retained earnings, appropriated	19,544	24,082	*28,069	d	264,847	39,945	*4,678,964	*43,857
Retained earnings, unappropriated [30]	-995,801	43,759,708	997,295	d	290,810,792	-5,327,415	-3,821,301	18,959,056
Less: Cost of treasury stock	675,548	17,163,525	3,422,387	d	250,974,086	3,491,240	3,353,476	8,694,135
Total receipts	**35,387,162**	**155,871,690**	**41,472,111**	**d**	**916,871,950**	**137,774,719**	**81,665,637**	**237,595,682**
Business receipts	34,132,269	148,824,699	40,382,186	d	810,735,446	133,532,672	77,454,237	231,198,041
Interest	129,118	1,035,569	55,491	d	7,884,021	580,757	240,931	1,746,360
Interest on Government obligations: State and local	793	816	573	d	8,653	1,408	2,193	4,655
Rents	30,592	63,452	19,608	d	517,681	41,199	90,602	121,794
Royalties	34,883	2,388,824	151,673	d	36,691,449	996,610	1,443,984	190,730
Net short-term capital gain reduced by net long-term capital loss	*1,122	*4	*83	d	32,215	*12,641	*220	*758
Net long-term capital gain reduced by net short-term capital loss	284,889	779,043	58,191	d	7,907,208	262,486	85,517	109,236
Net gain, noncapital assets	78,961	290,053	58,954	d	2,526,981	143,156	661,790	94,440
Dividends received from domestic corporations	4,139	20,626	881	d	715,507	11,439	339,387	26,020
Dividends received from foreign corporations	*282,316	591,586	51,505	d	7,455,764	1,023,927	99,907	678,977
Other receipts	408,080	1,877,017	692,966	d	42,397,025	1,168,423	1,246,870	3,424,671
Total deductions	**35,636,187**	**151,288,516**	**41,536,734**	**d**	**856,736,266**	**135,350,078**	**82,723,525**	**235,154,919**
Cost of goods sold	26,816,841	109,525,139	24,902,166	d	513,303,408	99,569,721	55,947,519	194,921,601
Compensation of officers	369,790	902,228	849,661	d	4,771,449	1,276,155	769,112	976,009
Salaries and wages	1,988,232	9,154,695	4,606,444	d	74,576,730	7,107,153	4,562,115	5,195,990
Repairs	214,216	394,904	240,939	d	5,768,021	736,554	599,543	2,198,846
Bad debts	40,229	138,603	101,435	d	792,125	237,972	146,906	334,517
Rent paid on business property	378,858	1,306,349	899,955	d	6,460,099	1,764,490	1,466,018	1,102,890
Taxes paid	490,589	1,657,442	932,230	d	10,589,204	1,743,430	1,362,012	1,683,628
Interest paid	927,274	4,759,923	1,216,712	d	33,770,060	3,269,618	2,830,715	5,096,392
Charitable contributions	18,185	90,234	16,274	d	3,278,896	19,598	40,452	52,589
Amortization	154,588	1,042,209	345,216	d	10,795,289	1,063,108	694,567	868,132
Depreciation	1,418,418	7,166,753	1,823,034	d	27,448,362	5,452,859	3,991,736	6,403,607
Depletion	*65,418	26,295	-	d	343,448	-	262,299	633,410
Advertising	187,620	800,831	425,470	d	21,543,976	914,671	308,228	130,347
Pension, profit sharing, stock, annuity	169,758	2,477,876	207,584	d	10,474,597	1,182,221	1,030,422	1,983,015
Employee benefit programs	426,719	2,650,110	806,654	d	14,640,417	2,607,930	1,606,475	2,488,000
Domestic production activities deduction	18,897	445,648	61,090	dd	3,758,983	217,722	86,812	540,213
Net loss, noncapital assets	103,879	529,490	590,911	d	1,404,399	128,623	94,431	2,477,264
Other deductions	1,846,677	8,219,789	3,510,962	d	113,016,803	8,058,253	6,924,163	8,068,468
Total receipts less total deductions	-249,026	4,583,174	-64,623	d	60,135,683	2,424,641	-1,057,888	2,440,763
Constructive taxable income from related foreign corporations	239,181	1,264,505	84,415	d	19,176,963	708,570	270,152	609,069
Net income (less deficit)	**-10,637**	**5,846,862**	**19,219**	**d**	**79,303,994**	**3,131,803**	**-789,929**	**3,045,176**
Income subject to tax	**633,064**	**6,046,640**	**1,065,032**	**d**	**81,616,170**	**3,456,745**	**1,133,039**	**6,699,252**
Total income tax before credits [5]	216,623	2,125,986	369,544	d	28,587,729	1,216,382	397,852	2,414,124
Income tax	215,686	2,112,568	364,234	d	28,542,056	1,193,924	386,583	2,335,497
Alternative minimum tax	917	13,418	964	d	31,653	22,427	12,154	78,082
Foreign tax credit	*122,033	879,814	31,387	d	10,410,274	329,058	52,676	281,594
General business credit	5,448	332,348	6,276	d	1,684,770	34,205	7,264	49,512
Prior year minimum tax credit	829	*1,665	*1,569	d	31,138	8,693	*3,530	11,882
Total income tax after credits [2]	**88,312**	**912,057**	**329,998**	**d**	**16,465,407**	**844,363**	**334,376**	**2,071,136**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS, FORM 1120

Table 16. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued							Wholesale and retail trade, total
	Fabricated metal product manufacturing	Machinery manufacturing	Computer and electronic product manufacturing	Electrical equipment, appliance, and component manufacturing	Transportation equipment manufacturing	Furniture and related product manufacturing	Miscellaneous manufacturing	
	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)
Number of returns	**17,791**	**8,249**	**7,164**	**2,661**	**3,337**	**4,388**	**8,237**	**308,851**
Total assets	**390,057,558**	**615,706,569**	**1,128,288,578**	**1,017,408,294**	**1,261,649,477**	**23,182,589**	**266,408,632**	**3,453,936,757**
Cash	11,571,045	27,549,940	64,597,519	28,018,428	81,717,392	1,451,414	14,663,124	211,504,971
Notes and accounts receivable	32,857,889	137,012,520	141,620,258	188,948,933	277,360,495	3,613,312	32,319,326	458,104,515
Less: Allowance for bad debts	544,795	1,685,796	5,350,933	4,297,891	3,201,431	177,797	1,219,735	10,497,061
Inventories	23,150,684	57,265,371	45,878,272	22,403,698	111,151,514	3,192,217	24,020,157	515,453,849
Investments in Government obligations	*32,385	114,464	*444,877	*3,956,435	166,282	19,871	*26,265	12,474,488
Tax-exempt securities	*74,386	*56,547	*479,258	*3,213,282	*23,984	*586	31,425	6,172,353
Other current assets	7,512,794	34,421,719	98,486,547	15,068,064	87,739,132	1,721,709	17,681,272	192,872,676
Loans to shareholders	332,958	1,508,922	2,824,919	735,848	728,428	55,385	270,191	8,864,622
Mortgage and real estate loans	121,115	*70,632	*16,607	1,749,391	*11,943	*19,425	*1,699	1,718,271
Other investments	179,209,943	172,529,884	372,650,572	590,416,787	253,995,397	3,613,951	53,628,035	737,972,597
Depreciable assets	80,500,168	129,752,889	234,477,293	123,239,153	362,272,527	13,125,243	57,771,499	1,093,882,975
Less: Accumulated depreciation	53,217,752	75,496,125	145,801,848	76,728,041	190,885,608	9,482,246	34,121,852	537,237,900
Depletable assets	1,640	*247,149	*436	*6,527	42,332	467	*7,526	54,185,905
Less: Accumulated depletion	217	*183,012	*54	6,381	11,532	-	*1,308	17,525,416
Land	1,578,404	2,432,851	5,175,649	2,551,280	5,776,859	345,675	1,408,820	84,097,847
Intangible assets (amortizable)	41,907,238	118,134,565	237,140,224	78,374,969	184,826,710	4,973,918	89,312,520	460,925,130
Less: Accumulated amortization	6,141,975	19,490,087	59,710,112	13,241,999	34,339,134	1,254,505	16,845,512	62,731,107
Other assets	71,111,646	31,464,136	135,359,095	52,999,810	124,274,188	1,963,963	27,455,178	243,698,041
Total liabilities	**390,057,558**	**615,706,569**	**1,128,288,578**	**1,017,408,294**	**1,261,649,477**	**23,182,589**	**266,408,632**	**3,453,936,757**
Accounts payable	23,677,950	91,300,000	89,127,969	53,934,487	153,813,699	2,993,942	15,401,680	491,895,853
Mortgages, notes, and bonds payable in less than one year	6,655,133	48,990,173	69,959,462	221,839,480	76,748,960	1,113,901	8,818,062	205,034,632
Other current liabilities	16,493,949	46,356,655	115,223,108	68,725,650	150,761,998	2,575,714	23,678,388	412,575,431
Loans from shareholders	4,604,648	8,704,435	23,046,081	3,644,947	4,534,557	388,543	1,966,344	40,287,793
Mortgages, notes, and bonds payable in one year or more	118,134,221	151,402,759	193,954,530	302,105,720	260,268,541	6,302,708	79,182,380	646,515,026
Other liabilities	24,103,746	77,993,693	164,847,706	63,706,478	257,312,944	1,941,658	45,205,951	306,065,509
Capital stock	38,519,619	31,600,624	79,974,656	9,949,491	67,143,274	1,087,310	13,365,668	121,045,593
Additional paid-in capital	142,963,465	134,204,417	610,712,908	141,961,692	235,802,280	4,515,889	96,843,985	786,477,813
Retained earnings, appropriated	308,152	61,580	280,151	1,131,015	66,101	*53	*22,477	2,295,682
Retained earnings, unappropriated [30]	27,522,973	84,762,075	3,072,575	196,396,105	126,583,904	5,443,906	16,725,181	646,301,058
Less: Cost of treasury stock	12,926,298	59,669,842	221,910,567	45,986,771	71,386,780	3,181,035	34,801,484	204,557,633
Total receipts	**192,118,419**	**422,571,159**	**690,479,844**	**305,007,308**	**979,559,628**	**33,625,355**	**169,787,526**	**5,292,376,767**
Business receipts	185,249,572	398,491,141	625,780,604	210,228,447	922,740,587	33,031,134	157,363,508	5,166,145,214
Interest	1,013,226	4,816,042	4,808,963	46,118,682	10,942,599	82,961	1,295,234	15,432,777
Interest on Government obligations:								
State and local	23,177	69,615	118,264	122,540	12,574	2,628	9,516	204,133
Rents	72,766	2,474,370	2,354,413	9,296,585	9,720,604	34,218	78,410	6,912,582
Royalties	1,823,360	3,853,369	37,992,025	3,519,334	7,965,303	74,787	4,395,380	16,388,020
Net short-term capital gain reduced by net long-term capital loss	43,676	43,889	143,987	130,668	6,387	*5,605	9,118	104,913
Net long-term capital gain reduced by net short-term capital loss	525,598	923,844	2,644,463	4,397,149	951,329	117,475	819,252	7,642,139
Net gain, noncapital assets	991,703	1,182,104	1,056,603	3,290,660	4,963,686	17,142	153,940	4,061,256
Dividends received from domestic corporations	23,760	206,958	78,135	47,338	305,158	6,718	11,157	3,705,613
Dividends received from foreign corporations	669,541	3,077,825	4,933,095	3,208,744	5,411,518	24,461	1,418,365	5,962,516
Other receipts	1,682,040	7,432,002	10,569,293	24,647,161	16,539,883	228,226	4,233,646	65,817,603
Total deductions	**186,121,074**	**401,757,154**	**654,572,578**	**295,009,014**	**954,598,326**	**33,367,074**	**161,424,332**	**5,166,258,036**
Cost of goods sold	129,432,098	272,538,324	380,514,815	145,312,643	717,655,760	21,542,422	84,209,639	4,005,379,434
Compensation of officers	3,645,105	3,412,107	5,380,057	1,796,655	2,461,114	467,925	2,348,963	32,773,811
Salaries and wages	11,847,884	38,654,967	87,612,183	21,405,874	35,737,984	2,865,923	22,588,227	383,819,813
Repairs	750,241	1,668,611	2,928,566	1,426,463	2,805,366	133,316	721,210	22,411,043
Bad debts	301,217	683,724	1,029,410	3,874,922	6,221,976	96,928	382,715	7,501,992
Rent paid on business property	2,432,776	4,337,145	4,644,827	2,280,275	5,343,771	677,213	2,037,756	77,675,300
Taxes paid	3,327,965	5,302,940	10,716,101	2,727,287	9,230,512	691,722	2,863,470	64,600,657
Interest paid	4,928,027	10,134,187	12,611,751	47,470,180	16,786,731	485,921	6,644,568	44,650,550
Charitable contributions	100,070	289,354	402,741	232,426	218,555	29,634	243,269	3,141,673
Amortization	2,069,782	3,641,980	7,965,449	2,979,867	8,185,671	224,003	2,610,984	16,258,105
Depreciation	6,222,748	14,196,715	30,419,266	12,355,602	47,631,196	725,456	6,175,657	103,937,427
Depletion	*11,563	*19,851	*11	2,943	3,805	46	*913	1,139,187
Advertising	1,003,940	1,816,336	7,909,961	2,275,503	10,927,016	1,078,872	1,996,109	54,262,302
Pension, profit sharing, stock, annuity	2,396,422	4,258,934	5,210,404	1,930,803	15,461,311	236,554	1,304,162	14,365,194
Employee benefit programs	3,671,531	8,517,069	11,089,392	4,984,820	15,120,870	661,815	4,142,143	40,845,797
Domestic production activities deduction	575,085	1,531,495	3,566,198	508,364	1,632,756	64,361	689,149	1,708,317
Net loss, noncapital assets	97,611	472,079	1,209,049	135,910	1,513,991	71,456	394,164	4,226,032
Other deductions	13,307,009	30,281,335	81,362,396	43,308,478	57,659,940	3,313,506	22,071,236	287,561,403
Total receipts less total deductions	5,997,345	20,814,004	35,907,266	9,998,294	24,961,301	258,281	8,363,193	126,118,731
Constructive taxable income from related foreign corporations	856,753	4,764,510	10,327,891	9,409,171	3,407,971	36,481	2,376,636	10,864,195
Net income (less deficit)	**6,830,921**	**25,508,899**	**46,116,894**	**19,284,925**	**28,356,698**	**292,133**	**10,730,313**	**136,778,793**
Income subject to tax	**8,560,954**	**28,157,066**	**51,316,775**	**20,503,973**	**22,933,459**	**722,584**	**12,651,330**	**155,393,446**
Total income tax before credits [5]	2,956,264	9,816,281	17,957,852	7,173,030	8,083,785	250,957	4,412,849	54,148,190
Income tax	2,948,964	9,808,470	17,930,618	7,164,106	8,010,629	249,826	4,408,556	53,784,723
Alternative minimum tax	6,090	7,833	24,628	8,478	14,961	1,132	3,895	375,456
Foreign tax credit	468,617	3,215,531	5,900,845	4,519,970	1,510,317	26,428	1,406,141	5,468,190
General business credit	99,071	459,666	1,471,741	977,849	601,104	7,854	279,710	2,026,806
Prior year minimum tax credit	12,005	32,348	25,298	243,677	39,804	3,655	8,131	150,386
Total income tax after credits [2]	**2,375,524**	**6,118,254**	**10,557,475**	**1,431,535**	**5,932,559**	**213,021**	**2,719,991**	**46,505,412**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS, FORM 1120

Table 16. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale and retail trade—continued								
	Wholesale trade				Retail trade				
	Total	Durable goods	Nondurable goods	Electronic markets and agents and brokers	Total	Motor vehicle dealers and parts dealers	Furniture and home furnishings stores	Electronics and appliance stores	Building material and garden equipment and supplies dealers
	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)	(42)
Number of returns	**137,825**	**85,923**	**47,433**	**4,469**	**171,026**	**23,488**	**12,469**	**9,419**	**d**
Total assets	**2,185,269,760**	**732,277,170**	**1,449,841,233**	**3,151,357**	**1,268,666,997**	**95,411,321**	**26,872,360**	**30,108,188**	**d**
Cash	135,700,438	52,640,056	82,796,859	263,522	75,804,533	6,112,379	2,567,836	2,610,535	d
Notes and accounts receivable	346,585,157	198,029,232	147,693,914	862,010	111,519,358	9,899,868	4,758,866	4,336,599	d
Less: Allowance for bad debts	7,682,535	4,708,653	2,967,960	*5,921	2,814,526	84,007	109,377	114,449	d
Inventories	256,977,372	135,360,325	121,545,462	*71,585	258,476,477	40,036,395	7,309,498	7,758,618	d
Investments in Government obligations	12,383,008	863,933	11,518,898	*176	91,481	*26,619	*2,362	-	d
Tax-exempt securities	3,421,996	184,221	*3,237,775	-	2,750,357	*32,667	14,132	*635	d
Other current assets	123,593,060	54,321,020	68,921,962	350,078	69,279,615	2,613,816	2,332,360	1,791,076	d
Loans to shareholders	6,244,713	4,323,047	1,919,091	*2,575	2,619,910	695,364	108,087	88,838	d
Mortgage and real estate loans	1,467,953	388,957	1,078,996	-	250,318	*15,269	*19,793	*6,115	d
Other investments	638,409,375	77,158,720	560,657,090	593,565	99,563,222	10,592,329	604,970	6,196,541	d
Depreciable assets	490,023,386	177,315,888	311,873,859	833,639	603,859,588	29,582,838	13,384,137	11,736,231	d
Less: Accumulated depreciation	234,278,525	91,841,384	141,945,919	491,223	302,959,375	15,993,147	7,774,082	7,584,382	d
Depletable assets	54,101,171	526,517	53,574,655	-	84,734	*1,469	-	*21,105	d
Less: Accumulated depletion	17,462,776	56,420	17,406,355	-	*62,640	*510	-	*21,105	d
Land	20,661,386	6,045,663	14,320,555	*295,168	63,436,461	4,292,801	1,055,488	296,135	d
Intangible assets (amortizable)	293,311,168	96,331,854	196,565,260	414,054	167,613,962	8,028,497	1,902,660	2,468,896	d
Less: Accumulated amortization	43,305,611	17,409,925	25,820,661	75,024	19,425,496	542,857	602,132	135,231	d
Other assets	105,119,023	42,804,120	62,277,752	37,151	138,579,018	101,534	1,297,759	652,031	d
Total liabilities	**2,185,269,760**	**732,277,170**	**1,449,841,233**	**3,151,357**	**1,268,666,997**	**95,411,321**	**26,872,360**	**30,108,188**	**d**
Accounts payable	303,079,454	130,580,481	172,319,618	179,355	188,816,399	11,252,613	4,724,833	7,437,839	d
Mortgages, notes, and bonds payable in less than one year	135,072,299	69,334,749	65,613,701	123,849	69,962,333	23,540,002	2,713,875	547,178	d
Other current liabilities	255,669,647	91,732,708	163,684,907	252,032	156,905,785	7,450,637	2,960,325	5,458,509	d
Loans from shareholders	26,360,411	19,005,410	7,196,152	158,849	13,927,381	2,848,800	708,554	542,631	d
Mortgages, notes, and bonds payable in one year or more	351,450,696	122,167,640	228,417,551	865,506	295,064,330	17,810,783	2,748,082	3,469,848	d
Other liabilities	190,462,478	78,429,692	111,928,901	*103,886	115,603,030	4,145,843	2,260,357	1,590,187	d
Capital stock	84,993,667	41,443,037	43,393,886	156,743	36,051,927	2,640,542	626,489	3,078,942	d
Additional paid-in capital	548,221,689	203,473,888	344,104,243	643,557	238,256,124	9,706,878	5,542,915	3,617,851	d
Retained earnings, appropriated	1,510,840	429,896	1,080,945	-	784,842	218,248	*28,542	*5,686	d
Retained earnings, unappropriated [30]	374,038,212	-9,720,491	382,753,479	1,005,224	272,262,845	21,417,318	10,513,574	6,204,462	d
Less: Cost of treasury stock	85,589,633	14,599,839	70,652,150	*337,645	118,968,000	5,620,343	5,955,186	1,844,947	d
Total receipts	**2,919,851,841**	**1,200,162,961**	**1,716,762,714**	**2,926,166**	**2,372,524,927**	**235,014,726**	**42,055,757**	**74,974,723**	**d**
Business receipts	2,849,157,820	1,176,046,325	1,670,251,327	2,860,168	2,316,987,394	229,299,885	41,330,949	73,344,538	d
Interest	10,500,841	4,692,120	5,804,639	4,082	4,931,936	795,541	188,395	161,302	d
Interest on Government obligations:									
State and local	127,392	34,703	92,644	44	76,742	2,114	*965	*1,265	d
Rents	3,995,300	1,645,747	2,344,034	*5,519	2,917,282	378,941	26,094	29,525	d
Royalties	10,846,920	3,189,711	7,646,818	10,391	5,541,101	22,406	9,518	49,635	d
Net short-term capital gain reduced by net long-term capital loss	78,633	34,682	43,721	*229	26,281	9,735	-	179	d
Net long-term capital gain reduced by net short-term capital loss	6,056,302	789,102	5,254,339	*12,861	1,585,838	191,911	53,177	*25,738	d
Net gain, noncapital assets	3,006,140	1,561,773	1,442,315	*2,052	1,055,116	229,507	10,458	1,188	d
Dividends received from domestic corporations	3,459,427	248,894	3,206,434	*4,099	246,185	14,384	2,759	3,133	d
Dividends received from foreign corporations	3,042,028	622,411	2,419,617	-	2,920,488	*10,696	1,004	8,149	d
Other receipts	29,581,039	11,297,491	18,256,827	26,721	36,236,564	4,059,606	432,438	1,350,070	d
Total deductions	**2,862,074,136**	**1,180,618,955**	**1,678,836,848**	**2,618,333**	**2,304,183,900**	**230,473,907**	**40,356,589**	**72,983,098**	**d**
Cost of goods sold	2,341,236,106	948,765,255	1,392,143,703	*327,148	1,664,143,327	185,005,387	23,357,553	52,837,074	d
Compensation of officers	19,594,539	11,444,373	7,840,092	310,074	13,179,272	2,152,205	805,872	666,068	d
Salaries and wages	147,763,285	75,585,506	71,350,092	827,687	236,056,528	17,150,793	4,935,075	6,748,537	d
Repairs	8,453,357	3,410,733	5,027,818	14,806	13,957,686	891,967	299,980	310,554	d
Bad debts	3,835,236	2,073,960	1,757,105	*4,171	3,666,756	190,178	146,638	104,447	d
Rent paid on business property	21,864,110	10,438,247	11,338,586	87,277	55,811,190	3,854,392	2,234,527	2,053,201	d
Taxes paid	25,725,677	10,546,272	15,039,858	139,547	38,874,980	3,184,499	1,092,841	1,280,196	d
Interest paid	24,384,022	9,513,847	14,836,986	33,188	20,266,528	1,640,589	272,428	423,511	d
Charitable contributions	937,653	369,041	567,188	1,424	2,204,020	40,351	114,347	26,031	d
Amortization	12,356,459	5,820,768	6,520,752	14,938	3,901,646	502,367	86,711	166,786	d
Depreciation	53,057,458	27,067,656	25,911,859	77,944	50,879,968	2,416,943	920,406	908,399	d
Depletion	1,132,782	25,784	1,106,764	*234	*6,406	*1,117	-	-	d
Advertising	23,160,280	10,844,918	12,295,863	19,499	31,102,021	2,190,851	1,667,721	1,604,342	d
Pension, profit sharing, stock, annuity	7,249,874	2,867,273	4,348,830	*33,771	7,115,320	228,262	42,597	103,838	d
Employee benefit programs	18,433,848	8,250,170	10,106,431	77,247	22,411,948	1,531,377	404,239	568,907	d
Domestic production activities deduction	1,259,975	532,401	727,573	-	448,342	11,017	*3,973	*8,107	d
Net loss, noncapital assets	2,062,137	814,415	1,237,452	*10,270	2,163,896	221,121	103,456	60,679	d
Other deductions	149,567,337	52,248,336	96,679,894	639,107	137,994,066	9,260,491	3,868,224	5,112,422	d
Total receipts less total deductions	57,777,704	19,544,006	37,925,866	307,833	68,341,026	4,540,819	1,699,168	1,991,625	d
Constructive taxable income from related foreign corporations	5,683,811	2,176,170	3,507,642	-	5,180,384	1,614	2,556	189,101	d
Net income (less deficit)	**63,334,124**	**21,685,472**	**41,340,864**	**307,788**	**73,444,669**	**4,540,319**	**1,700,759**	**2,179,461**	**d**
Income subject to tax	**73,936,209**	**28,784,295**	**44,786,806**	**365,108**	**81,457,237**	**4,769,600**	**2,066,677**	**2,605,478**	**d**
Total income tax before credits [5]	25,873,665	9,893,102	15,858,732	121,831	28,274,525	1,609,285	709,983	906,770	d
Income tax	25,527,114	9,837,226	15,568,078	121,809	28,257,610	1,615,469	709,246	903,405	d
Alternative minimum tax	348,490	56,310	292,180	-	26,966	4,179	*737	*3,365	d
Foreign tax credit	3,194,370	1,009,339	2,185,032	-	2,273,819	*2,652	*9,146	*25,545	d
General business credit	1,190,460	347,154	842,322	*984	836,346	36,564	15,253	14,235	d
Prior year minimum tax credit	127,668	30,104	97,563	-	22,719	10,356	920	168	d
Total income tax after credits [2]	**21,363,771**	**8,508,850**	**12,734,074**	**120,847**	**25,141,641**	**1,559,712**	**684,664**	**866,823**	**d**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS, FORM 1120

Table 16. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale and retail trade—continued								
	Retail trade—continued								Wholesale and retail trade not allocable
	Food, beverage and liquor stores	Health and personal care stores	Gasoline stations	Clothing and clothing accessories stores	Sporting goods, hobby, book, and music stores	General merchandise stores	Miscellaneous store retailers	Nonstore retailers	
	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)	(51)
Number of returns	**28,576**	**12,514**	**9,369**	**16,756**	**7,290**	**d**	**21,170**	**13,265**	**-**
Total assets	**153,687,209**	**141,572,493**	**18,845,712**	**102,693,169**	**39,384,431**	**d**	**44,177,117**	**101,616,248**	**-**
Cash	10,413,727	5,317,060	2,079,140	12,408,324	3,153,499	d	5,163,403	9,402,139	-
Notes and accounts receivable	11,868,603	27,837,654	1,445,649	7,232,884	4,616,898	d	7,875,649	19,426,613	-
Less: Allowance for bad debts	111,486	981,277	47,962	287,433	117,758	d	93,707	668,333	-
Inventories	21,090,116	25,845,985	2,315,778	26,296,975	12,490,378	d	8,721,963	9,840,524	-
Investments in Government obligations	-	*13,055	*6,775	*20,400	*3,446	d	-	18,824	-
Tax-exempt securities	2,567,249	*18,293	-	101,951	-	d	-	*15,272	-
Other current assets	6,212,019	4,214,128	1,100,053	5,649,877	1,473,093	d	1,785,103	8,019,819	-
Loans to shareholders	251,883	138,439	336,236	147,490	175,163	d	256,935	124,716	-
Mortgage and real estate loans	*55,153	*1,917	*38,997	*5,758	*13,382	d	*17,409	*14,712	-
Other investments	18,833,173	4,454,610	1,379,145	6,995,245	1,772,863	d	4,055,550	9,584,339	-
Depreciable assets	122,239,698	35,855,993	14,288,460	58,980,719	19,606,173	d	17,476,254	20,803,401	-
Less: Accumulated depreciation	65,262,114	17,958,042	7,702,638	35,446,403	11,718,361	d	10,997,642	11,668,984	-
Depletable assets	*2,397	*3,804	-	-	-	d	*18	*76	-
Less: Accumulated depletion	*2,285	*960	-	-	-	d	-	*58	-
Land	9,649,219	3,113,666	2,227,683	1,393,773	874,237	d	644,583	244,092	-
Intangible assets (amortizable)	13,448,164	56,003,889	1,455,845	12,433,996	6,289,840	d	7,680,511	36,166,911	-
Less: Accumulated amortization	1,653,156	4,863,235	176,459	1,447,145	1,000,345	d	733,064	6,249,820	-
Other assets	4,084,850	2,557,513	99,009	8,206,758	1,751,923	d	2,324,153	6,542,008	-
Total liabilities	**153,687,209**	**141,572,493**	**18,845,712**	**102,693,169**	**39,384,431**	**d**	**44,177,117**	**101,616,248**	**-**
Accounts payable	37,573,771	20,644,650	2,889,014	14,753,337	7,741,092	d	5,488,912	16,840,565	-
Mortgages, notes, and bonds payable in less than one year	4,367,652	5,732,699	451,741	2,510,852	1,117,918	d	1,801,913	5,359,543	-
Other current liabilities	14,111,380	16,222,943	1,635,384	13,873,513	5,262,994	d	4,110,375	10,241,472	-
Loans from shareholders	1,755,483	887,819	467,703	1,379,062	862,677	d	2,664,778	396,409	-
Mortgages, notes, and bonds payable in one year or more	33,642,439	27,038,701	3,635,191	24,120,911	15,217,944	d	10,525,661	18,855,619	-
Other liabilities	19,496,273	6,371,213	3,171,900	6,756,722	3,988,797	d	6,513,317	16,625,621	-
Capital stock	12,508,528	2,316,854	1,287,163	4,780,174	550,168	d	1,631,040	3,888,125	-
Additional paid-in capital	18,885,901	45,898,931	-16,422	25,550,353	7,294,375	d	11,734,223	52,546,586	-
Retained earnings, appropriated	*44,241	*27,440	*24,307	*13,798	*35,887	d	*44,778	*13,122	-
Retained earnings, unappropriated [30]	28,571,731	34,756,962	5,757,471	27,822,957	-648,573	d	6,469,967	-8,267,990	-
Less: Cost of treasury stock	17,270,190	18,325,720	457,738	18,868,509	2,038,849	d	6,807,848	14,882,825	-
Total receipts	**408,272,710**	**258,791,733**	**109,011,608**	**170,516,507**	**62,095,486**	**d**	**67,564,389**	**138,175,844**	**-**
Business receipts	400,243,171	253,172,934	107,940,744	166,602,975	60,236,232	d	65,512,164	134,365,014	-
Interest	498,482	77,347	53,026	528,547	594,519	d	195,448	585,115	-
Interest on Government obligations:									
State and local	38,981	1,518	*993	9,378	*4,317	d	1,488	521	-
Rents	512,163	168,742	155,971	108,847	46,660	d	43,179	90,775	-
Royalties	1,826,102	115,360	*50,328	555,745	142,422	d	233,969	843,553	-
Net short-term capital gain reduced by net long-term capital loss	*548	*175	*545	*9,472	*7	d	*4,277	*619	-
Net long-term capital gain reduced by net short-term capital loss	286,294	499,323	62,766	177,328	*79,844	d	32,821	71,190	-
Net gain, noncapital assets	200,044	323,253	76,632	30,983	8,090	d	16,686	87,185	-
Dividends received from domestic corporations	6,035	4,729	5,383	132,191	*458	d	18,137	46,942	-
Dividends received from foreign corporations	*1,315,297	244,220	619	106,180	76,068	d	*292,893	757,714	-
Other receipts	3,345,593	4,184,132	664,600	2,254,860	906,868	d	1,213,326	1,327,217	-
Total deductions	**400,775,840**	**249,041,422**	**108,271,877**	**162,131,645**	**62,293,698**	**d**	**65,730,866**	**136,744,361**	**-**
Cost of goods sold	299,128,406	182,794,043	96,452,377	87,121,164	36,786,050	d	39,933,794	93,229,818	-
Compensation of officers	1,315,586	1,326,151	357,696	1,864,922	523,185	d	885,586	1,390,869	-
Salaries and wages	37,498,056	25,613,536	3,343,884	23,831,653	7,651,853	d	8,609,885	11,440,179	-
Repairs	3,084,889	974,090	445,734	1,279,274	632,847	d	561,966	457,016	-
Bad debts	193,654	504,905	82,602	358,042	114,449	d	56,158	944,850	-
Rent paid on business property	7,512,660	7,975,692	1,408,947	13,398,142	3,616,858	d	3,229,124	1,146,560	-
Taxes paid	6,055,549	3,034,098	859,174	3,883,033	1,333,598	d	1,426,156	1,428,749	-
Interest paid	2,483,349	1,872,002	333,836	1,727,753	1,487,248	d	927,584	2,058,225	-
Charitable contributions	467,178	41,268	10,919	214,050	30,444	d	39,067	49,867	-
Amortization	474,430	871,226	79,062	448,335	157,941	d	159,589	640,372	-
Depreciation	9,643,068	3,599,628	1,401,302	5,734,652	1,815,994	d	1,362,837	3,553,869	-
Depletion	-	*924	[1]	*3,083	-	d	-	-	-
Advertising	2,481,483	2,003,349	137,686	3,897,550	1,800,148	d	1,485,420	3,298,312	-
Pension, profit sharing, stock, annuity	1,939,539	846,018	57,137	429,629	107,908	d	76,435	410,682	-
Employee benefit programs	4,960,899	2,409,381	225,429	1,933,957	463,575	d	811,930	992,156	-
Domestic production activities deduction	78,075	175,777	5,212	*51,507	7,335	d	*16,942	18,679	-
Net loss, noncapital assets	261,299	62,837	13,952	506,083	206,557	d	47,564	152,803	-
Other deductions	23,197,721	14,936,497	3,056,928	15,448,814	5,557,709	d	6,100,829	15,531,356	-
Total receipts less total deductions	7,496,870	9,750,311	739,731	8,384,862	-198,212	d	1,833,522	1,431,482	-
Constructive taxable income from related foreign corporations	555,270	*171,662	-	382,660	52,475	d	292,615	1,694,490	-
Net income (less deficit)	**8,013,159**	**9,920,455**	**738,738**	**8,758,144**	**-150,054**	**d**	**2,124,649**	**3,125,452**	**-**
Income subject to tax	**8,958,028**	**10,337,469**	**599,271**	**10,115,155**	**1,148,400**	**d**	**2,426,669**	**4,218,660**	**-**
Total income tax before credits [5]	3,102,061	3,595,454	193,022	3,523,362	395,166	d	825,670	1,465,813	-
Income tax	3,099,673	3,593,671	192,009	3,516,898	394,802	d	825,279	1,461,873	-
Alternative minimum tax	*3,342	*1,410	*978	6,243	*364	d	*390	3,591	-
Foreign tax credit	618,878	*169,141	1,051	194,511	42,692	d	*222,020	417,762	-
General business credit	109,555	27,341	30,400	61,850	13,003	d	17,776	40,825	-
Prior year minimum tax credit	*778	*143	*1,903	*1,950	212	d	256	5,828	-
Total income tax after credits [2]	**2,372,850**	**3,398,830**	**159,668**	**3,265,051**	**339,259**	**d**	**585,617**	**1,001,398**	**-**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS, FORM 1120

Table 16. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing						
	Total	Air, rail, and water transportation	Truck transportation	Transit and ground passenger transportation	Pipeline transportation	Other transportation and support activities	Warehousing and storage
	(52)	(53)	(54)	(55)	(56)	(57)	(58)
Number of returns	**67,868**	**2,561**	**34,580**	**13,886**	**d**	**15,435**	**d**
Total assets	**636,203,326**	**345,701,639**	**69,793,420**	**12,948,510**	**d**	**139,894,572**	**d**
Cash	39,152,012	21,496,037	4,337,679	537,177	d	11,312,471	d
Notes and accounts receivable	67,157,208	16,778,203	12,757,577	1,351,505	d	28,938,486	d
Less: Allowance for bad debts	1,583,593	443,917	226,708	25,587	d	508,955	d
Inventories	6,886,861	3,712,892	542,880	102,227	d	1,818,610	d
Investments in Government obligations	6,959,937	*6,857,795	*50,982	-	d	26,799	d
Tax-exempt securities	425,031	22,895	*13,743	*45,837	d	*331,805	d
Other current assets	35,383,607	15,721,622	10,092,321	661,036	d	6,164,526	d
Loans to shareholders	8,922,311	32,301	7,924,916	294,386	d	510,812	d
Mortgage and real estate loans	159,982	18,241	*94,658	280	d	*21,327	d
Other investments	53,123,596	18,465,567	5,225,759	1,237,189	d	17,514,599	d
Depreciable assets	515,083,863	307,813,326	53,585,846	8,639,070	d	83,308,072	d
Less: Accumulated depreciation	201,146,192	88,560,865	32,827,268	4,672,193	d	44,466,327	d
Depletable assets	*15,754	1,221	*2,545	741	d	-	d
Less: Accumulated depletion	*1,518	3	*419	692	d	-	d
Land	8,554,181	3,934,915	1,957,713	240,125	d	1,681,525	d
Intangible assets (amortizable)	69,730,882	31,543,463	5,532,521	4,593,760	d	19,118,209	d
Less: Accumulated amortization	9,581,658	2,521,128	1,366,804	706,377	d	4,022,737	d
Other assets	36,961,061	10,829,076	2,095,479	650,026	d	18,145,349	d
Total liabilities	**636,203,326**	**345,701,639**	**69,793,420**	**12,948,510**	**d**	**139,894,572**	**d**
Accounts payable	53,987,915	16,660,668	6,242,182	612,239	d	27,909,903	d
Mortgages, notes, and bonds payable in less than one year	23,221,231	10,851,782	4,138,169	536,591	d	2,824,362	d
Other current liabilities	78,614,195	44,095,842	17,850,060	1,659,904	d	11,990,195	d
Loans from shareholders	12,375,062	1,743,466	3,716,533	3,100,879	d	2,935,647	d
Mortgages, notes, and bonds payable in one year or more	169,990,711	91,151,680	14,608,536	3,304,122	d	32,457,074	d
Other liabilities	151,226,517	109,868,960	6,730,088	1,141,036	d	24,127,281	d
Capital stock	27,132,133	17,421,836	1,518,931	185,097	d	4,098,460	d
Additional paid-in capital	137,262,605	75,644,779	9,355,363	4,378,511	d	26,769,043	d
Retained earnings, appropriated	186,956	*42,608	*20,052	520	d	*79,006	d
Retained earnings, unappropriated [30]	-3,116,653	-13,321,269	9,089,875	-1,875,935	d	8,505,964	d
Less: Cost of treasury stock	14,677,344	8,458,713	3,476,369	94,453	d	1,802,362	d
Total receipts	**597,537,755**	**236,477,352**	**117,675,989**	**15,612,942**	**d**	**193,719,221**	**d**
Business receipts	568,866,161	227,220,218	113,800,545	15,068,868	d	187,248,248	d
Interest	1,772,973	413,194	702,272	99,165	d	376,255	d
Interest on Government obligations:							
State and local	24,779	5,131	4,799	*1,003	d	13,351	d
Rents	1,691,823	983,896	369,709	18,048	d	263,581	d
Royalties	2,017,121	61,800	9,184	11,731	d	1,915,729	d
Net short-term capital gain reduced by net long-term capital loss	10,368	*4,604	*262	959	d	4,481	d
Net long-term capital gain reduced by net short-term capital loss	953,237	334,925	108,778	68,322	d	166,155	d
Net gain, noncapital assets	8,729,577	1,092,233	905,818	49,927	d	348,533	d
Dividends received from domestic corporations	155,348	27,469	17,983	*773	d	53,770	d
Dividends received from foreign corporations	486,313	95,465	*2,930	3,615	d	361,573	d
Other receipts	12,830,055	6,238,417	1,753,710	290,531	d	2,967,544	d
Total deductions	**588,429,216**	**234,458,851**	**117,349,735**	**15,650,123**	**d**	**187,994,008**	**d**
Cost of goods sold	176,747,368	60,875,131	37,132,385	3,602,434	d	67,427,716	d
Compensation of officers	4,494,786	1,022,109	1,564,979	214,399	d	1,397,259	d
Salaries and wages	100,523,284	36,832,027	20,940,124	4,812,404	d	34,225,436	d
Repairs	21,471,181	11,873,405	3,196,528	304,623	d	5,561,480	d
Bad debts	999,258	157,797	160,891	15,855	d	407,013	d
Rent paid on business property	26,749,128	14,282,149	4,820,199	616,039	d	5,938,764	d
Taxes paid	17,075,790	6,083,062	4,252,762	789,899	d	4,905,051	d
Interest paid	13,232,161	6,935,659	1,724,375	481,955	d	1,899,739	d
Charitable contributions	169,503	36,790	20,929	2,555	d	102,235	d
Amortization	2,209,618	682,035	184,410	130,741	d	798,601	d
Depreciation	39,979,539	18,984,030	6,704,204	870,735	d	8,202,256	d
Depletion	90,066	*9,366	*2,903	-	d	1	d
Advertising	2,320,075	1,224,711	250,403	75,081	d	725,613	d
Pension, profit sharing, stock, annuity	9,141,009	4,437,263	723,250	71,617	d	3,767,969	d
Employee benefit programs	20,113,626	7,957,291	3,300,724	443,027	d	7,871,421	d
Domestic production activities deduction	18,290	5,256	*772	-	d	2,671	d
Net loss, noncapital assets	568,519	307,857	26,722	6,181	d	207,062	d
Other deductions	152,526,015	62,752,914	32,343,174	3,212,576	d	44,553,719	d
Total receipts less total deductions	9,108,539	2,018,501	326,254	-37,181	d	5,725,213	d
Constructive taxable income from related foreign corporations	284,067	57,817	12,029	1,534	d	203,646	d
Net income (less deficit)	**9,367,827**	**2,071,186**	**333,484**	**-36,650**	**d**	**5,915,508**	**d**
Income subject to tax	**14,516,448**	**4,500,007**	**1,258,890**	**155,201**	**d**	**7,027,828**	**d**
Total income tax before credits [5]	5,007,626	1,576,812	404,839	50,005	d	2,429,327	d
Income tax	4,992,256	1,570,453	400,578	48,835	d	2,427,594	d
Alternative minimum tax	14,980	5,465	5,155	*1,170	d	1,343	d
Foreign tax credit	328,202	25,561	*2,393	1,832	d	283,483	d
General business credit	221,492	85,600	13,087	4,231	d	116,315	d
Prior year minimum tax credit	10,314	*5,463	2,415	-	d	*1,471	d
Total income tax after credits [2]	**4,447,669**	**1,460,188**	**386,944**	**43,942**	**d**	**2,028,109**	**d**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS, FORM 1120

Table 16. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Information						
	Total	Publishing industries (except Internet)	Motion picture and sound recording industries	Broadcasting (except Internet)	Telecommunications (including paging, cellular, satellite, cable, etc.)	Internet service providers, web search portals, and data processing services	Other information services
	(59)	(60)	(61)	(62)	(63)	(64)	(65)
Number of returns	**44,694**	**11,131**	**10,254**	**1,843**	**7,351**	**3,555**	**10,560**
Total assets	**2,440,845,424**	**458,048,573**	**237,241,619**	**250,776,809**	**1,270,080,635**	**72,840,248**	**151,857,542**
Cash	108,831,686	36,492,844	13,364,965	9,801,620	29,745,617	5,751,368	13,675,271
Notes and accounts receivable	284,961,835	48,045,218	32,819,333	17,066,744	168,944,972	5,764,323	12,321,245
Less: Allowance for bad debts	9,486,034	2,759,290	1,878,743	538,409	3,733,635	152,076	423,881
Inventories	22,700,723	5,557,743	11,113,424	1,035,468	4,411,012	67,680	515,396
Investments in Government obligations	513,380	377,955	56,579	2,896	74,004	*1,932	15
Tax-exempt securities	734,935	336,165	*3,341	217,279	128,271	*49,878	-
Other current assets	102,453,503	19,294,749	8,254,018	13,189,169	29,848,496	3,961,412	27,905,659
Loans to shareholders	2,507,099	1,200,029	415,094	460,605	324,774	*55,082	51,515
Mortgage and real estate loans	246,316	*72,752	*11,722	*113,920	*46,949	-	974
Other investments	557,401,942	79,172,733	44,304,607	64,567,396	320,833,492	9,860,826	38,662,888
Depreciable assets	880,645,438	67,050,905	29,453,810	66,993,605	664,619,806	26,446,583	26,080,730
Less: Accumulated depreciation	517,056,212	42,333,795	17,013,370	38,902,780	391,710,496	13,948,742	13,147,028
Depletable assets	41,577	13,524	-	10,770	-	17,247	35
Less: Accumulated depletion	21,516	3,669	-	600	-	17,247	-
Land	13,712,931	2,877,914	1,533,577	2,170,607	6,128,454	599,394	402,984
Intangible assets (amortizable)	892,616,464	202,210,599	85,772,038	142,369,165	380,238,181	32,647,485	49,378,996
Less: Accumulated amortization	170,430,033	44,139,430	8,060,360	42,859,689	58,843,601	5,740,150	10,786,803
Other assets	270,471,391	84,581,626	37,091,584	15,079,044	119,024,339	7,475,253	7,219,545
Total liabilities	**2,440,845,424**	**458,048,573**	**237,241,619**	**250,776,809**	**1,270,080,635**	**72,840,248**	**151,857,542**
Accounts payable	128,399,356	20,266,305	27,075,224	3,279,677	69,193,639	3,182,160	5,402,351
Mortgages, notes, and bonds payable in less than one year	112,096,057	11,906,789	2,426,690	3,503,837	89,378,703	1,909,510	2,970,528
Other current liabilities	287,716,356	130,085,805	21,275,011	45,291,603	68,456,122	6,834,447	15,773,368
Loans from shareholders	9,528,639	4,531,816	2,027,908	271,779	1,209,602	547,892	939,641
Mortgages, notes, and bonds payable in one year or more	615,614,013	83,085,682	57,588,031	82,857,941	351,288,831	23,770,329	17,023,198
Other liabilities	434,577,218	50,953,651	28,059,011	38,944,066	285,979,158	6,506,580	24,134,753
Capital stock	122,878,538	38,089,487	5,502,184	9,908,940	28,720,084	4,110,725	36,547,117
Additional paid-in capital	1,129,632,042	267,267,551	190,349,051	115,597,040	399,185,033	50,121,188	107,112,179
Retained earnings, appropriated	1,201,013	*71,176	-	*45,283	1,011,602	63,714	9,237
Retained earnings, unappropriated [30]	-121,760,523	16,440,745	-53,486,157	-41,190,475	20,005,460	-19,179,670	-44,350,427
Less: Cost of treasury stock	279,037,285	164,650,434	43,575,335	7,732,884	44,347,600	5,026,628	13,704,403
Total receipts	**999,582,383**	**241,545,119**	**103,207,845**	**106,483,195**	**447,129,634**	**32,519,996**	**68,696,594**
Business receipts	861,873,801	180,974,740	92,169,316	94,018,295	402,674,957	30,638,919	61,397,574
Interest	14,252,762	783,864	599,816	1,922,820	9,810,684	178,916	956,661
Interest on Government obligations:							
State and local	114,239	16,078	*1	3,847	65,085	*1,662	*27,566
Rents	8,671,390	455,398	378,267	293,351	7,362,034	34,727	147,613
Royalties	26,461,151	10,686,894	3,720,093	5,106,198	4,799,887	853,505	1,294,575
Net short-term capital gain reduced by net long-term capital loss	434,425	19,137	3,243	27,989	362,339	752	*20,964
Net long-term capital gain reduced by net short-term capital loss	5,303,484	1,095,349	238,958	331,644	2,811,462	228,835	597,235
Net gain, noncapital assets	1,819,015	216,748	127,155	138,400	1,145,108	40,524	151,080
Dividends received from domestic corporations	1,054,385	548,836	201,202	14,631	286,115	3,239	*364
Dividends received from foreign corporations	3,781,090	1,895,216	986,192	310,909	441,037	*16,348	131,388
Other receipts	75,816,642	44,852,859	4,783,601	4,315,110	17,370,927	522,570	3,971,575
Total deductions	**961,571,681**	**219,901,326**	**95,160,357**	**100,652,450**	**446,731,443**	**32,724,539**	**66,401,565**
Cost of goods sold	202,240,205	58,233,408	20,506,770	11,272,502	94,176,390	6,461,749	11,589,386
Compensation of officers	10,285,870	3,233,749	1,683,879	1,515,194	1,997,914	618,305	1,236,828
Salaries and wages	164,374,230	58,865,345	9,608,399	13,988,626	55,176,593	9,131,209	17,604,058
Repairs	11,678,615	1,490,056	640,060	595,554	8,078,082	434,237	440,625
Bad debts	6,219,775	788,549	639,360	496,670	3,973,573	125,016	196,607
Rent paid on business property	24,083,316	3,462,063	4,931,852	2,209,720	11,103,451	1,394,548	981,681
Taxes paid	24,623,331	6,158,988	2,796,872	1,884,241	10,767,437	932,678	2,083,114
Interest paid	52,569,757	8,017,134	4,586,479	7,261,908	28,541,545	1,788,703	2,373,989
Charitable contributions	648,123	278,382	73,365	75,416	101,278	8,611	111,070
Amortization	39,704,965	6,042,225	15,500,245	8,766,298	7,165,170	843,005	1,388,022
Depreciation	84,193,212	6,851,622	6,138,837	5,201,940	58,789,292	3,071,596	4,139,926
Depletion	*10,417	-	*7,307	400	*2,704	5	-
Advertising	24,861,849	6,374,147	5,300,509	3,181,143	7,360,708	592,498	2,052,844
Pension, profit sharing, stock, annuity	10,107,000	1,850,093	566,143	681,071	6,387,524	118,776	503,393
Employee benefit programs	22,725,738	6,557,673	1,426,048	3,544,485	9,277,250	668,924	1,251,358
Domestic production activities deduction	4,109,296	2,267,163	789,116	747,579	190,157	*66,040	49,242
Net loss, noncapital assets	2,811,075	1,301,492	67,812	135,252	961,965	46,381	298,174
Other deductions	276,324,909	48,129,236	19,897,304	39,094,451	142,680,410	6,422,258	20,101,249
Total receipts less total deductions	38,010,703	21,643,794	8,047,487	5,830,745	398,191	-204,543	2,295,029
Constructive taxable income from related foreign corporations	5,366,617	3,237,129	598,791	240,004	505,613	30,470	754,611
Net income (less deficit)	**43,263,080**	**24,864,845**	**8,646,277**	**6,066,902**	**838,719**	**-175,735**	**3,022,074**
Income subject to tax	**64,583,569**	**26,823,125**	**9,494,919**	**8,683,874**	**11,064,879**	**2,048,538**	**6,468,233**
Total income tax before credits [5]	22,714,489	9,393,457	3,314,770	3,040,232	3,993,648	716,534	2,255,849
Income tax	22,542,571	9,371,877	3,311,976	3,036,487	3,854,438	714,815	2,252,978
Alternative minimum tax	43,610	20,325	742	*3,745	14,208	1,719	2,871
Foreign tax credit	6,032,784	3,830,899	1,116,798	620,565	268,750	*21,462	174,310
General business credit	1,012,969	623,272	*12,549	11,277	53,298	40,010	272,563
Prior year minimum tax credit	8,156	3,196	114	*395	1,451	330	*2,669
Total income tax after credits [2]	**15,661,031**	**4,935,956**	**2,185,309**	**2,407,995**	**3,670,145**	**654,732**	**1,806,893**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS, FORM 1120

Table 16. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance					Real estate and rental and leasing			
	Total	Credit intermediation	Securities, commodity contracts, other financial investments, and related activities	Insurance carriers and related activities	Funds, trusts, and other financial vehicles	Total	Real estate	Rental and leasing services	Lessors of nonfinancial intangible assets (except copyrighted works)
	(66)	(67)	(68)	(69)	(70)	(71)	(72)	(73)	(74)
Number of returns	**59,278**	**14,270**	**14,865**	**25,575**	**4,568**	**170,318**	**156,594**	**d**	**d**
Total assets	**15,041,581,595**	**8,302,287,254**	**6,365,151,604**	**174,550,948**	**199,591,789**	**484,360,930**	**278,693,142**	**d**	**d**
Cash	861,501,383	338,576,241	500,872,151	15,198,285	6,854,706	32,483,637	21,994,080	d	d
Notes and accounts receivable	2,384,979,209	912,617,170	1,411,884,196	28,427,523	32,050,319	43,664,681	16,432,158	d	d
Less: Allowance for bad debts	25,691,951	24,358,406	1,052,076	278,994	*2,475	2,102,543	1,255,966	d	d
Inventories	924,152	530,064	192,521	177,754	23,813	2,980,672	343,523	d	d
Investments in Government obligations	324,634,127	115,684,713	206,322,777	1,109,487	1,517,151	175,753	125,258	d	d
Tax-exempt securities	48,049,460	39,377,382	6,440,804	2,106,604	*124,669	1,058,735	574,469	d	d
Other current assets	2,002,095,150	163,733,438	1,811,584,107	9,845,928	16,931,678	31,366,307	22,035,935	d	d
Loans to shareholders	40,838,461	39,038,310	601,900	610,303	587,949	4,013,499	3,641,872	d	d
Mortgage and real estate loans	5,452,223,194	5,445,728,212	4,554,239	644,804	*1,295,939	3,776,386	3,336,066	d	d
Other investments	2,459,435,833	924,376,701	1,358,059,175	54,111,052	122,888,905	94,519,511	67,080,864	d	d
Depreciable assets	157,949,873	95,509,362	49,450,982	12,015,857	973,672	281,524,341	133,726,512	d	d
Less: Accumulated depreciation	69,910,798	34,512,381	27,714,898	7,491,473	192,047	104,119,910	46,889,893	d	d
Depletable assets	683,277	*1,026	*522,581	*13,133	*146,536	239,345	239,345	d	d
Less: Accumulated depletion	207,189	726	*146,714	*11,799	*47,950	85,018	85,018	d	d
Land	7,045,841	3,999,636	2,436,781	344,427	*264,996	33,863,013	32,195,211	d	d
Intangible assets (amortizable)	295,872,763	104,085,172	140,326,590	51,244,928	216,073	47,402,362	19,994,591	d	d
Less: Accumulated amortization	38,121,487	19,747,506	10,684,654	7,624,574	64,754	7,636,291	3,597,811	d	d
Other assets	1,139,280,298	197,648,845	911,501,140	14,107,704	16,022,608	21,236,450	8,801,946	d	d
Total liabilities	**15,041,581,595**	**8,302,287,254**	**6,365,151,604**	**174,550,948**	**199,591,789**	**484,360,930**	**278,693,142**	**d**	**d**
Accounts payable	1,325,738,567	140,230,582	1,160,151,724	23,348,761	2,007,500	16,365,820	8,775,170	d	d
Mortgages, notes, and bonds payable in less than one year	1,082,715,261	608,741,170	362,867,967	2,287,434	108,818,690	34,836,806	11,365,448	d	d
Other current liabilities	3,481,965,059	1,322,416,359	2,122,741,249	30,356,323	6,451,129	33,367,669	12,877,173	d	d
Loans from shareholders	42,434,931	18,579,646	21,653,813	1,030,406	1,171,067	28,572,288	22,957,476	d	d
Mortgages, notes, and bonds payable in one year or more	6,283,623,871	5,567,252,891	659,662,557	32,180,248	24,528,175	193,777,252	114,017,161	d	d
Other liabilities	1,826,120,305	314,433,122	1,485,267,520	16,334,319	10,085,344	45,739,452	24,020,589	d	d
Capital stock	425,848,189	272,305,837	144,649,446	3,926,675	4,966,230	32,328,107	23,030,193	d	d
Additional paid-in capital	922,871,376	278,819,073	544,281,502	53,109,047	46,661,754	138,463,002	90,236,592	d	d
Retained earnings, appropriated	2,809,090	1,859,620	690,087	229,723	*29,659	1,013,384	995,428	d	d
Retained earnings, unappropriated [30]	-248,663,435	-190,603,122	-73,396,377	20,459,036	-5,122,972	-20,531,587	-23,510,631	d	d
Less: Cost of treasury stock	103,881,619	31,747,922	63,417,883	8,711,025	*4,789	19,571,265	6,071,458	d	d
Total receipts	**761,472,832**	**395,773,803**	**271,904,946**	**87,244,666**	**6,549,418**	**166,142,723**	**68,000,441**	**d**	**d**
Business receipts	345,644,048	111,685,034	151,973,424	81,543,825	441,764	133,428,959	50,579,405	d	d
Interest	325,383,178	244,578,800	76,485,778	1,046,244	3,272,356	3,814,726	2,251,806	d	d
Interest on Government obligations: State and local	2,292,542	1,912,546	296,961	80,572	*2,462	66,309	40,025	d	d
Rents	2,760,333	1,136,982	1,104,547	410,767	108,037	2,335,326	2,043,938	d	d
Royalties	1,538,824	1,177,872	206,580	130,751	23,621	4,093,935	1,143,839	d	d
Net short-term capital gain reduced by net long-term capital loss	899,530	54,148	757,099	14,036	74,248	95,893	86,808	d	d
Net long-term capital gain reduced by net short-term capital loss	5,298,247	1,329,150	2,697,693	358,213	913,192	4,026,264	3,693,009	d	d
Net gain, noncapital assets	10,859,576	9,327,356	1,244,813	49,501	237,906	7,031,857	1,372,377	d	d
Dividends received from domestic corporations	1,389,076	239,418	1,050,146	45,112	54,400	305,249	298,700	d	d
Dividends received from foreign corporations	4,004,552	998,045	2,399,316	604,578	*2,612	87,017	69,708	d	d
Other receipts	61,402,926	23,334,452	33,688,589	2,961,066	1,418,820	10,857,188	6,420,827	d	d
Total deductions	**753,349,143**	**396,678,070**	**267,174,030**	**83,225,686**	**6,271,358**	**176,639,689**	**68,604,976**	**d**	**d**
Cost of goods sold	26,495,451	1,723,031	17,233,408	7,521,052	*17,961	19,125,534	1,321,849	d	d
Compensation of officers	16,822,404	3,522,486	9,388,787	3,889,366	21,764	4,654,351	3,047,386	d	d
Salaries and wages	108,482,111	32,664,804	54,712,985	20,986,183	118,140	27,962,986	14,720,006	d	d
Repairs	3,266,988	1,738,000	1,057,818	465,624	5,546	4,970,923	2,045,328	d	d
Bad debts	72,693,942	69,529,950	2,898,093	243,075	22,824	1,439,208	933,702	d	d
Rent paid on business property	9,875,540	3,278,950	4,546,336	2,031,794	18,460	9,787,781	4,707,449	d	d
Taxes paid	13,055,930	5,056,377	5,604,265	2,321,649	73,639	7,308,466	4,537,784	d	d
Interest paid	206,999,291	146,234,473	55,454,666	2,873,018	2,437,133	13,009,109	7,292,570	d	d
Charitable contributions	563,307	231,599	254,911	76,042	755	79,670	68,067	d	d
Amortization	9,368,656	4,184,233	3,632,731	1,532,368	19,324	1,849,091	779,951	d	d
Depreciation	22,288,542	16,608,180	4,295,182	1,314,355	70,825	39,391,555	4,554,143	d	d
Depletion	58,019	1,958	24,704	*10	31,347	34,306	32,863	d	d
Advertising	8,772,981	5,864,975	2,097,444	804,465	6,097	2,164,150	773,135	d	d
Pension, profit sharing, stock, annuity	5,720,031	2,196,106	2,363,062	1,150,071	10,792	750,712	251,429	d	d
Employee benefit programs	10,163,376	3,872,875	4,005,481	2,104,322	180,697	3,168,133	1,441,861	d	d
Domestic production activities deduction	206,238	144,391	47,724	*12,743	*1,380	53,277	5,803	d	d
Net loss, noncapital assets	10,420,632	6,931,164	3,247,000	174,048	68,420	2,103,499	1,102,822	d	d
Other deductions	228,095,702	92,894,517	96,309,432	35,725,501	3,166,253	38,786,940	20,988,827	d	d
Total receipts less total deductions	8,123,689	-904,267	4,730,916	4,018,979	278,060	-10,496,966	-604,535	d	d
Constructive taxable income from related foreign corporations	5,247,097	1,569,116	2,705,141	972,790	*50	122,392	50,996	d	d
Net income (less deficit)	**11,078,244**	**-1,247,697**	**7,139,096**	**4,911,198**	**275,648**	**-10,440,883**	**-593,564**	**d**	**d**
Income subject to tax	**64,407,190**	**31,175,555**	**26,246,223**	**5,492,999**	**1,492,413**	**7,195,974**	**4,767,830**	**d**	**d**
Total income tax before credits [5]	22,526,043	10,887,305	9,240,753	1,874,039	523,946	2,333,533	1,500,005	d	d
Income tax	22,474,306	10,865,406	9,216,708	1,872,501	519,691	2,287,334	1,460,310	d	d
Alternative minimum tax	48,712	20,756	21,417	2,286	4,253	41,379	35,580	d	d
Foreign tax credit	2,285,764	803,989	1,126,343	352,116	3,316	120,622	52,578	d	d
General business credit	627,534	386,715	208,149	32,572	*98	40,979	11,229	d	d
Prior year minimum tax credit	60,438	23,042	16,143	*1,375	19,877	51,784	49,776	d	d
Total income tax after credits [2]	**19,452,407**	**9,666,322**	**7,797,455**	**1,487,977**	**500,654**	**2,120,148**	**1,386,422**	**d**	**d**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS, FORM 1120

Table 16. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Professional, scientific, and technical services	Management of companies (holding companies)	Administrative and support and waste management and remediation services			Educational services
			Total	Administrative and support services	Waste management and remediation services	
	(75)	(76)	(77)	(78)	(79)	(80)
Number of returns	**199,875**	**23,543**	**74,369**	**d**	**d**	**16,065**
Total assets	**799,009,535**	**14,525,175,448**	**253,596,678**	**d**	**d**	**43,479,109**
Cash	87,877,233	1,558,931,897	15,956,855	d	d	6,619,194
Notes and accounts receivable	143,472,070	5,638,991,970	36,707,418	d	d	4,643,062
Less: Allowance for bad debts	2,832,578	152,074,115	1,087,146	d	d	920,319
Inventories	12,889,480	366,301	1,994,149	d	d	347,918
Investments in Government obligations	260,646	827,614,066	96,381	d	d	*3,387
Tax-exempt securities	127,889	189,102,490	184,403	d	d	61,018
Other current assets	81,077,168	1,130,235,696	15,119,939	d	d	4,463,776
Loans to shareholders	3,003,330	1,329,910	1,140,850	d	d	180,474
Mortgage and real estate loans	685,998	1,217,099,191	33,580	d	d	*50,846
Other investments	152,256,608	3,798,618,565	40,296,473	d	d	7,061,076
Depreciable assets	118,045,660	192,303,109	93,868,236	d	d	14,109,784
Less: Accumulated depreciation	71,093,122	97,625,360	51,924,049	d	d	7,687,884
Depletable assets	128,955	504,618	3,260,296	d	d	-
Less: Accumulated depletion	31,514	129,859	1,248,284	d	d	-
Land	2,159,698	18,671,022	3,326,557	d	d	352,955
Intangible assets (amortizable)	249,913,675	378,640,950	100,107,323	d	d	13,581,724
Less: Accumulated amortization	59,406,332	35,026,749	19,201,863	d	d	2,072,127
Other assets	80,474,673	-142,378,255	14,965,560	d	d	2,684,224
Total liabilities	**799,009,535**	**14,525,175,448**	**253,596,678**	**d**	**d**	**43,479,109**
Accounts payable	85,119,291	705,602,343	14,688,520	d	d	1,606,207
Mortgages, notes, and bonds payable in less than one year	43,105,301	919,763,698	8,675,353	d	d	3,257,612
Other current liabilities	133,238,979	8,699,964,006	31,814,230	d	d	6,648,742
Loans from shareholders	14,628,745	99,289,881	6,623,426	d	d	430,022
Mortgages, notes, and bonds payable in one year or more	147,733,430	1,432,072,684	79,856,793	d	d	10,384,189
Other liabilities	112,397,910	232,489,209	28,707,629	d	d	4,918,881
Capital stock	105,128,608	162,362,373	11,999,983	d	d	2,276,254
Additional paid-in capital	426,284,067	1,920,357,912	101,427,408	d	d	15,301,272
Retained earnings, appropriated	356,178	5,021,842	224,645	d	d	4,134
Retained earnings, unappropriated [30]	-223,196,458	415,042,722	-10,672,838	d	d	6,521,278
Less: Cost of treasury stock	45,786,514	66,791,222	19,748,470	d	d	7,869,483
Total receipts	**665,604,072**	**777,912,503**	**286,772,060**	**d**	**d**	**42,120,225**
Business receipts	636,079,672	171,121,636	275,687,170	d	d	41,317,804
Interest	3,411,113	407,189,847	1,225,875	d	d	124,577
Interest on Government obligations: State and local	41,094	8,969,268	16,827	d	d	3,781
Rents	719,591	17,199,260	171,889	d	d	38,059
Royalties	4,597,134	2,364,273	859,377	d	d	127,443
Net short-term capital gain reduced by net long-term capital loss	81,360	2,268,737	18,210	d	d	325
Net long-term capital gain reduced by net short-term capital loss	2,601,270	22,446,890	753,954	d	d	33,628
Net gain, noncapital assets	461,080	10,213,526	355,059	d	d	57,537
Dividends received from domestic corporations	179,071	1,902,010	60,038	d	d	2,831
Dividends received from foreign corporations	1,739,403	7,766,651	528,891	d	d	*12,190
Other receipts	15,693,283	126,470,406	7,094,769	d	d	402,050
Total deductions	**669,035,411**	**679,061,281**	**281,352,094**	**d**	**d**	**39,543,685**
Cost of goods sold	205,397,578	3,043,076	115,982,882	d	d	3,932,282
Compensation of officers	30,823,077	8,158,773	4,632,853	d	d	1,204,160
Salaries and wages	170,030,675	133,668,709	55,766,619	d	d	13,331,490
Repairs	3,547,516	7,867,849	2,557,984	d	d	440,318
Bad debts	1,855,026	97,003,878	668,995	d	d	1,253,926
Rent paid on business property	19,448,722	13,039,412	5,458,428	d	d	2,171,397
Taxes paid	21,170,776	15,049,934	12,769,429	d	d	1,372,042
Interest paid	13,744,310	123,563,947	7,139,987	d	d	907,228
Charitable contributions	299,521	1,655,464	95,306	d	d	65,221
Amortization	8,558,000	9,199,716	3,996,996	d	d	546,089
Depreciation	15,003,502	34,224,756	7,786,524	d	d	1,625,715
Depletion	246,292	151,504	456,542	d	d	*129
Advertising	8,154,619	11,333,822	2,976,621	d	d	3,144,722
Pension, profit sharing, stock, annuity	7,125,441	5,524,703	2,092,870	d	d	169,991
Employee benefit programs	18,355,719	16,443,023	7,460,402	d	d	1,232,235
Domestic production activities deduction	582,362	137,926	28,102	d	d	*31,355
Net loss, noncapital assets	1,427,733	6,291,052	301,951	d	d	70,465
Other deductions	143,264,543	192,703,738	51,179,605	d	d	8,044,920
Total receipts less total deductions	-3,431,339	98,851,222	5,419,965	d	d	2,576,540
Constructive taxable income from related foreign corporations	2,226,064	14,197,357	504,208	d	d	9,738
Net income (less deficit)	**-1,246,370**	**104,079,310**	**5,907,346**	**d**	**d**	**2,582,497**
Income subject to tax	**25,781,138**	**95,189,211**	**8,635,228**	**d**	**d**	**3,432,862**
Total income tax before credits [5]	8,845,635	33,711,583	2,938,946	d	d	1,186,579
Income tax	8,802,549	33,252,875	2,927,404	d	d	1,185,815
Alternative minimum tax	39,260	441,792	12,034	d	d	*764
Foreign tax credit	1,596,349	9,451,605	318,084	d	d	7,954
General business credit	513,051	5,535,899	187,787	d	d	5,263
Prior year minimum tax credit	45,406	40,691	4,570	d	d	*310
Total income tax after credits [2]	**6,689,586**	**18,469,259**	**2,428,459**	**d**	**d**	**1,173,055**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS, FORM 1120

Table 16. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Health care and social assistance				Arts, entertainment, and recreation		
	Total	Offices of health practitioners and outpatient care centers	Miscellaneous health care and social assistance	Hospitals, nursing, and residential care facilities	Total	Other arts, entertainment, and recreation	Amusement, gambling, and recreation industries
	(81)	(82)	(83)	(84)	(85)	(86)	(87)
Number of returns	**114,144**	**90,819**	**18,105**	**5,220**	**33,205**	**18,039**	**15,166**
Total assets	**277,658,978**	**80,977,386**	**68,344,656**	**128,336,936**	**77,134,042**	**30,016,853**	**47,117,189**
Cash	16,199,197	7,817,310	3,821,357	4,560,530	7,144,607	3,808,354	3,336,253
Notes and accounts receivable	47,979,217	15,525,595	12,289,657	20,163,965	4,117,197	2,145,835	1,971,362
Less: Allowance for bad debts	15,361,405	3,804,397	3,617,471	7,939,538	254,376	119,291	135,085
Inventories	1,689,196	853,755	657,074	178,367	1,067,074	326,108	740,966
Investments in Government obligations	127,488	*93,251	*17,030	17,207	*63,570	15,269	*48,302
Tax-exempt securities	*745,446	*740,363	*4,944	139	*39,264	33,031	*6,233
Other current assets	16,644,522	5,424,796	5,824,525	5,395,201	5,997,347	4,414,027	1,583,319
Loans to shareholders	2,393,290	1,181,270	1,103,355	108,665	346,987	172,250	174,737
Mortgage and real estate loans	42,700	*31,952	*2,244	*8,504	*59,576	*51,808	*7,768
Other investments	48,016,391	8,455,555	4,597,895	34,962,941	8,156,222	3,906,782	4,249,440
Depreciable assets	123,463,527	36,123,156	20,066,404	67,273,967	50,330,480	11,237,560	39,092,920
Less: Accumulated depreciation	63,079,405	24,979,577	11,328,043	26,771,785	22,861,881	5,317,128	17,544,753
Depletable assets	*38	*38	-	-	*33,318	8,533	*24,786
Less: Accumulated depletion	-	-	-	-	*10,659	-	*10,659
Land	4,768,249	441,064	272,010	4,055,175	5,512,355	1,203,800	4,308,555
Intangible assets (amortizable)	88,250,263	31,401,021	34,864,727	21,984,515	15,040,017	7,378,177	7,661,840
Less: Accumulated amortization	8,451,609	3,289,827	3,394,684	1,767,098	2,289,813	1,281,239	1,008,574
Other assets	14,231,874	4,962,060	3,163,632	6,106,182	4,642,756	2,032,978	2,609,778
Total liabilities	**277,658,978**	**80,977,386**	**68,344,656**	**128,336,936**	**77,134,042**	**30,016,853**	**47,117,189**
Accounts payable	10,864,594	4,152,798	2,482,285	4,229,511	3,949,285	2,564,750	1,384,534
Mortgages, notes, and bonds payable in less than one year	11,013,782	5,982,841	3,782,196	1,248,746	4,163,846	2,916,510	1,247,336
Other current liabilities	32,950,580	14,348,213	6,726,282	11,876,085	9,631,249	4,388,452	5,242,796
Loans from shareholders	6,604,721	1,911,537	4,417,564	275,619	3,028,411	1,568,932	1,459,479
Mortgages, notes, and bonds payable in one year or more	130,744,290	26,703,546	24,624,045	79,416,699	27,428,144	6,443,740	20,984,404
Other liabilities	36,635,146	17,294,423	6,447,295	12,893,429	8,755,914	4,209,105	4,546,808
Capital stock	8,067,843	3,136,919	3,243,441	1,687,482	4,613,430	935,992	3,677,439
Additional paid-in capital	107,411,646	22,720,808	24,387,915	60,302,923	28,917,249	9,588,302	19,328,947
Retained earnings, appropriated	156,340	134,844	3,857	*17,640	167,671	*46,322	*121,349
Retained earnings, unappropriated [30]	-56,983,660	-12,808,019	-3,124,721	-41,050,919	-10,159,011	-2,434,035	-7,724,976
Less: Cost of treasury stock	9,806,304	2,600,522	4,645,504	2,560,279	3,362,144	211,217	3,150,928
Total receipts	**417,537,988**	**230,044,174**	**74,175,176**	**113,318,637**	**50,540,269**	**20,833,756**	**29,706,513**
Business receipts	394,430,914	220,539,497	71,911,003	101,980,413	45,094,272	19,230,004	25,864,268
Interest	1,755,830	279,233	154,915	1,321,682	640,562	164,605	475,957
Interest on Government obligations: State and local	30,416	14,762	*1,394	14,261	6,226	*2,624	3,602
Rents	753,801	163,354	44,812	545,635	219,119	76,740	142,379
Royalties	121,865	*37,697	83,396	772	176,060	52,742	123,318
Net short-term capital gain reduced by net long-term capital loss	34,677	546	2,800	*31,330	45,645	*767	*44,878
Net long-term capital gain reduced by net short-term capital loss	945,587	345,753	215,662	384,172	195,460	49,535	145,926
Net gain, noncapital assets	346,824	204,798	32,064	109,962	72,592	18,350	54,242
Dividends received from domestic corporations	30,972	17,972	6,279	6,721	36,091	30,483	5,608
Dividends received from foreign corporations	80,580	*5,027	75,212	341	63,237	7,409	55,828
Other receipts	19,006,521	8,435,533	1,647,639	8,923,349	3,991,003	1,200,497	2,790,506
Total deductions	**413,340,189**	**228,678,996**	**73,189,358**	**111,471,835**	**51,331,837**	**20,837,156**	**30,494,682**
Cost of goods sold	32,642,470	16,479,467	12,620,937	3,542,066	9,069,621	5,374,164	3,695,456
Compensation of officers	37,883,259	34,941,188	2,206,709	735,362	2,094,309	1,539,384	554,926
Salaries and wages	139,197,185	73,131,993	22,883,693	43,181,500	9,639,292	2,854,846	6,784,446
Repairs	3,918,944	1,458,196	759,054	1,701,694	1,008,461	123,483	884,978
Bad debts	9,426,065	2,736,416	2,967,435	3,722,214	191,828	46,972	144,856
Rent paid on business property	16,237,365	8,882,122	2,656,768	4,698,475	2,785,335	706,263	2,079,072
Taxes paid	14,943,434	7,002,121	2,885,920	5,055,392	4,151,500	1,161,283	2,990,217
Interest paid	10,218,368	2,181,172	2,061,843	5,975,354	2,467,972	592,883	1,875,089
Charitable contributions	163,262	118,579	25,638	19,045	34,660	21,046	13,614
Amortization	2,869,679	1,021,828	914,168	933,683	759,039	411,356	347,682
Depreciation	10,024,600	3,619,588	2,204,908	4,200,104	3,772,455	894,358	2,878,097
Depletion	-	-	-	-	*1,754	27	*1,727
Advertising	1,744,139	1,065,958	354,211	323,970	1,310,047	569,455	740,592
Pension, profit sharing, stock, annuity	7,802,959	6,943,527	259,262	600,171	423,011	367,094	55,916
Employee benefit programs	14,341,833	6,546,466	2,338,305	5,457,062	835,055	328,675	506,380
Domestic production activities deduction	14,916	10,428	3,830	*658	*9,327	*9,324	3
Net loss, noncapital assets	508,618	130,245	209,965	168,408	503,065	27,955	475,110
Other deductions	111,403,092	62,409,700	17,836,712	31,156,679	12,275,107	5,808,587	6,466,520
Total receipts less total deductions	4,197,799	1,365,179	985,819	1,846,802	-791,568	-3,400	-788,168
Constructive taxable income from related foreign corporations	*64,590	74	*58,161	6,355	35,517	19,562	15,955
Net income (less deficit)	**4,231,973**	**1,350,491**	**1,042,586**	**1,838,896**	**-762,278**	**13,538**	**-775,816**
Income subject to tax	**7,677,702**	**2,989,954**	**2,651,760**	**2,035,988**	**1,184,232**	**531,103**	**653,129**
Total income tax before credits [5]	2,619,194	998,798	913,514	706,882	396,514	175,552	220,962
Income tax	2,616,820	1,002,396	909,818	704,607	393,981	173,810	220,170
Alternative minimum tax	12,820	6,848	3,696	2,276	3,728	*762	2,966
Foreign tax credit	19,547	116	17,573	*1,858	17,499	12,500	*4,999
General business credit	71,978	13,938	23,884	34,155	5,384	1,997	3,387
Prior year minimum tax credit	17,113	5,318	1,998	*9,797	*1,576	1,570	*7
Total income tax after credits [2]	**2,510,557**	**979,426**	**870,058**	**661,073**	**372,056**	**159,485**	**212,570**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS, FORM 1120

Table 16. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Accommodation and food services			Other services				Not allocable
	Total	Accommodation	Food services and drinking places	Total	Repair and maintenance	Personal and laundry services	Religious, grantmaking, civic, professional, and similar organizations	
	(88)	(89)	(90)	(91)	(92)	(93)	(94)	(95)
Number of returns	**77,292**	**6,983**	**70,309**	**121,839**	**41,025**	**37,548**	**43,265**	***252**
Total assets	**372,879,958**	**196,408,667**	**176,471,291**	**82,671,823**	**25,224,213**	**36,434,884**	**21,012,725**	***1,238**
Cash	20,587,199	10,128,273	10,458,925	11,916,806	2,441,574	2,203,966	7,271,266	*1,238
Notes and accounts receivable	17,175,936	7,351,978	9,823,958	7,881,138	3,918,156	2,537,064	1,425,918	-
Less: Allowance for bad debts	1,047,624	841,212	206,411	559,686	72,638	71,511	415,537	-
Inventories	6,487,236	2,849,525	3,637,711	4,302,550	2,603,593	1,655,958	42,999	-
Investments in Government obligations	20,618	20,048	570	*86,763	*591	*1,385	*84,787	-
Tax-exempt securities	*41,831	*2	*41,829	*21,606	-	*2,807	*18,799	-
Other current assets	9,255,443	4,340,741	4,914,702	6,972,945	1,175,010	1,092,441	4,705,494	-
Loans to shareholders	908,050	182,173	725,877	597,652	395,273	201,698	*681	-
Mortgage and real estate loans	335,778	237,253	98,525	120,332	*90,949	*24,503	*4,881	-
Other investments	85,129,443	42,531,246	42,598,197	8,873,126	4,537,625	3,076,108	1,259,394	-
Depreciable assets	169,522,451	85,653,658	83,868,793	33,204,973	10,838,206	17,205,488	5,161,279	-
Less: Accumulated depreciation	73,211,849	30,840,897	42,370,952	20,234,296	7,050,624	10,465,905	2,717,767	-
Depletable assets	*6,374	1,101	*5,273	*50,956	39	*29,795	*21,123	-
Less: Accumulated depletion	*1,295	397	*898	*31,217	32	*16,985	*14,200	-
Land	30,586,463	23,891,956	6,694,507	4,353,669	457,808	3,116,591	779,271	-
Intangible assets (amortizable)	70,625,542	29,660,617	40,964,925	16,352,649	5,781,819	10,341,024	229,805	-
Less: Accumulated amortization	9,061,856	3,094,847	5,967,009	2,784,590	961,033	1,742,491	81,066	-
Other assets	45,520,217	24,337,449	21,182,768	11,546,445	1,067,897	7,242,948	3,235,600	-
Total liabilities	**372,879,958**	**196,408,667**	**176,471,291**	**82,671,823**	**25,224,213**	**36,434,884**	**21,012,725**	***1,238**
Accounts payable	11,645,135	4,200,072	7,445,063	4,489,613	2,106,762	1,518,380	864,470	-
Mortgages, notes, and bonds payable in less than one year	7,572,661	2,988,460	4,584,201	2,736,342	1,636,789	878,564	220,989	-
Other current liabilities	30,806,715	12,499,168	18,307,548	11,231,419	2,555,419	3,294,069	5,381,932	*153
Loans from shareholders	6,375,083	1,081,700	5,293,383	2,798,359	1,607,755	1,173,904	*16,699	*1,745
Mortgages, notes, and bonds payable in one year or more	146,866,645	90,149,817	56,716,828	21,007,230	9,974,064	9,917,934	1,115,232	-
Other liabilities	86,842,144	46,984,803	39,857,341	15,692,035	1,487,905	10,633,866	3,570,265	-
Capital stock	10,252,409	2,487,145	7,765,264	4,382,761	1,775,882	2,099,484	507,395	-
Additional paid-in capital	97,325,192	57,920,768	39,404,424	12,267,252	4,840,458	5,537,242	1,889,553	-
Retained earnings, appropriated	1,202,323	*12,254	1,190,069	4,558,839	100,121	*50,607	4,408,111	-
Retained earnings, unappropriated [30]	33,160,688	-12,549,921	45,710,609	8,063,607	-252,311	5,239,910	3,076,007	*-660
Less: Cost of treasury stock	59,169,038	9,365,598	49,803,439	4,555,634	608,631	3,909,075	*37,929	-
Total receipts	**270,487,504**	**80,307,451**	**190,180,053**	**83,359,724**	**40,868,903**	**30,594,605**	**11,896,216**	**-**
Business receipts	237,396,523	62,867,458	174,529,065	77,911,090	39,759,194	29,557,737	8,594,160	-
Interest	1,738,071	1,348,586	389,485	313,231	134,800	104,681	73,750	-
Interest on Government obligations:								
State and local	7,218	3,682	3,536	7,425	*482	4,893	2,050	-
Rents	1,259,533	533,565	725,968	149,722	51,055	64,679	33,988	-
Royalties	7,267,310	2,630,506	4,636,804	497,018	*272,888	195,405	*28,725	-
Net short-term capital gain reduced by net long-term capital loss	10,938	1,479	9,459	5,803	*3,915	*366	*1,521	-
Net long-term capital gain reduced by net short-term capital loss	1,217,906	710,505	507,402	180,840	98,207	53,842	28,790	-
Net gain, noncapital assets	639,055	273,886	365,169	120,276	55,509	29,732	35,035	-
Dividends received from domestic corporations	18,711	7,375	11,336	102,421	73,190	19,603	9,628	-
Dividends received from foreign corporations	2,752,326	689,774	2,062,553	139,913	*4,125	*135,411	*376	-
Other receipts	18,179,911	11,240,635	6,939,276	3,931,986	415,537	428,255	3,088,194	-
Total deductions	**263,783,830**	**82,625,867**	**181,157,962**	**81,914,860**	**40,503,609**	**29,578,928**	**11,832,322**	***207**
Cost of goods sold	84,368,165	9,736,346	74,631,819	31,551,260	22,085,118	8,125,978	1,340,164	-
Compensation of officers	3,512,944	555,698	2,957,246	3,096,622	1,839,421	1,181,223	75,978	-
Salaries and wages	54,050,255	19,400,779	34,649,477	12,680,341	5,260,066	6,245,756	1,174,519	-
Repairs	4,249,197	1,399,581	2,849,616	2,108,287	344,348	572,958	1,190,981	-
Bad debts	2,684,630	2,461,569	223,061	322,670	101,008	130,286	91,376	-
Rent paid on business property	18,516,216	5,878,491	12,637,726	4,498,683	1,720,955	2,669,387	108,342	-
Taxes paid	12,143,657	5,010,062	7,133,595	2,699,261	1,179,749	1,286,737	232,775	*14
Interest paid	10,337,022	5,993,990	4,343,032	1,640,254	794,807	764,875	80,572	-
Charitable contributions	271,420	18,612	252,808	41,017	13,634	18,559	8,824	-
Amortization	1,841,888	606,111	1,235,777	874,765	256,589	597,297	20,879	-
Depreciation	11,240,981	4,153,318	7,087,664	2,373,215	927,304	1,234,562	211,349	-
Depletion	67	67	-	*4,447	*117	*977	3,352	-
Advertising	5,491,345	1,849,550	3,641,795	1,036,051	348,579	499,603	187,869	-
Pension, profit sharing, stock, annuity	1,018,108	400,891	617,217	313,079	129,645	166,792	16,642	-
Employee benefit programs	5,088,542	2,105,570	2,982,972	1,394,871	696,286	531,403	167,182	-
Domestic production activities deduction	119,758	*9,182	110,577	14,990	9,422	5,568	-	-
Net loss, noncapital assets	2,835,275	1,879,977	955,298	107,500	62,911	38,615	5,974	-
Other deductions	46,014,359	21,166,074	24,848,285	17,157,548	4,733,651	5,508,352	6,915,545	*193
Total receipts less total deductions	6,703,674	-2,318,416	9,022,090	1,444,864	365,293	1,015,677	63,893	*-207
Constructive taxable income from related foreign corporations	3,097,630	1,538,038	1,559,592	130,748	4,047	*126,701	-	-
Net income (less deficit)	**9,794,086**	**-784,061**	**10,578,147**	**1,568,187**	**368,858**	**1,137,485**	**61,844**	***-207**
Income subject to tax	**14,569,872**	**2,414,209**	**12,155,663**	**2,423,837**	**699,183**	**1,481,135**	**243,519**	**-**
Total income tax before credits [5]	5,021,280	846,911	4,174,369	729,387	182,666	487,837	58,884	-
Income tax	5,005,110	835,459	4,169,651	726,712	184,114	483,871	58,727	-
Alternative minimum tax	10,474	5,527	4,947	5,320	1,199	3,966	*155	-
Foreign tax credit	2,173,996	660,333	1,513,664	96,847	*4,398	*92,445	*4	-
General business credit	454,118	14,232	439,886	18,894	2,751	15,943	200	-
Prior year minimum tax credit	4,198	*1,992	2,207	*2,031	*1,172	-	*859	-
Total income tax after credits [2]	**2,388,962**	**170,351**	**2,218,612**	**611,615**	**174,344**	**379,449**	**57,821**	**-**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME, FORM 1120

Table 17. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting				Mining	Utilities	Construction	
		Total	Agricultural production	Forestry and logging	Support activities and fishing, hunting and trapping			Total	Construction of buildings
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Number of returns	**796,205**	**31,911**	**27,988**	**1,151**	**2,773**	**5,772**	**1,889**	**78,139**	**d**
Total assets	**37,298,560,810**	**44,896,250**	**37,068,535**	**3,627,682**	**4,200,033**	**546,059,960**	**377,390,342**	**131,724,933**	**d**
Cash	2,827,252,469	5,023,670	4,066,680	399,750	557,240	21,931,729	6,884,933	18,777,708	d
Notes and accounts receivable	9,685,411,474	3,535,992	2,389,248	264,185	882,559	72,492,158	17,312,775	38,503,435	d
Less: Allowance for bad debts	211,255,114	22,186	14,108	*1,058	7,020	493,073	854,158	423,513	d
Inventories	924,233,374	4,323,826	3,326,322	239,685	757,818	16,831,043	7,601,143	6,007,263	d
Investments in Government obligations	1,066,262,753	*1,128	*1,078	50	-	3,160,466	*1,155,281	95,026	d
Tax-exempt securities	222,454,441	*22,561	*22,561	-	-	*45,768	-	138,232	d
Other current assets	3,050,017,340	2,345,809	1,956,371	65,594	323,844	17,254,798	19,994,041	14,079,799	d
Loans to shareholders	147,232,159	1,895,227	1,516,980	282,296	95,951	1,820,308	*70,666	1,790,071	d
Mortgage and real estate loans	1,614,324,209	304,370	286,878	*11,476	*6,016	76,059	*4,578	928,519	d
Other investments	10,037,463,507	5,927,007	4,129,925	1,393,579	403,502	139,167,745	27,437,090	14,335,534	d
Depreciable assets	4,929,600,468	36,458,772	32,332,486	1,314,427	2,811,859	208,286,084	321,448,090	60,446,090	d
Less: Accumulated depreciation	2,506,600,316	27,460,119	24,338,375	1,078,148	2,043,596	84,233,839	98,204,655	40,933,661	d
Depletable assets	307,865,539	682,585	54,643	627,942	-	141,856,369	*1,153,781	903,854	d
Less: Accumulated depletion	144,801,742	218,913	27,707	*191,206	-	55,332,667	*785,819	316,092	d
Land	224,804,982	8,658,573	8,348,999	105,703	203,871	4,236,867	1,087,315	3,117,322	d
Intangible assets (amortizable)	3,541,975,813	1,527,346	1,379,606	*21,770	125,970	29,444,367	15,868,153	11,874,914	d
Less: Accumulated amortization	565,389,623	251,887	234,282	*3,820	13,785	8,351,818	2,451,046	1,744,224	d
Other assets	2,147,709,078	2,142,489	1,871,230	175,455	95,804	37,867,597	59,668,175	4,144,656	d
Total liabilities	**37,298,560,810**	**44,896,250**	**37,068,535**	**3,627,682**	**4,200,033**	**546,059,960**	**377,390,342**	**131,724,933**	**d**
Accounts payable	3,005,904,838	2,220,093	1,437,124	160,217	622,752	44,447,393	11,745,151	22,469,537	d
Mortgages, notes, and bonds payable in less than one year	2,334,627,091	3,895,335	3,403,459	83,012	408,864	3,937,794	13,008,613	6,250,874	d
Other current liabilities	12,355,790,060	1,909,273	1,332,567	90,036	486,670	29,609,841	23,376,526	20,273,667	d
Loans from shareholders	320,319,679	3,109,586	1,488,872	*1,480,092	140,622	1,839,681	106,585	3,503,607	d
Mortgages, notes, and bonds payable in one year or more	6,120,635,073	9,874,215	8,754,504	412,692	707,019	110,768,236	137,912,186	14,965,201	d
Other liabilities	3,412,900,146	2,181,274	1,930,490	104,139	146,645	75,363,264	115,949,254	7,021,122	d
Capital stock	899,381,434	3,494,196	3,152,519	250,050	91,627	21,421,735	34,385,901	3,433,969	d
Additional paid-in capital	6,754,958,634	4,433,088	3,855,472	343,371	234,246	134,147,182	32,874,454	20,990,149	d
Retained earnings, appropriated	29,441,195	183,193	178,349	*4,201	*644	475,943	*503,312	340,497	d
Retained earnings, unappropriated [30]	3,883,982,180	15,067,066	12,924,660	744,982	1,397,424	144,632,696	10,830,423	39,993,001	d
Less: Cost of treasury stock	1,819,379,522	1,471,070	1,389,481	*45,109	36,479	20,583,805	3,302,064	7,516,692	d
Total receipts	**15,181,110,770**	**55,629,046**	**39,395,812**	**4,093,638**	**12,139,596**	**277,824,057**	**172,653,619**	**248,686,979**	**d**
Business receipts	13,596,507,421	44,549,240	28,867,570	3,841,093	11,840,577	246,145,985	163,596,105	241,953,295	d
Interest	625,283,785	198,236	144,878	37,732	15,626	2,559,007	626,095	467,339	d
Interest on Government obligations:									
State and local	11,051,614	10,919	5,496	*110	*5,314	166,326	12,297	34,550	d
Rents	52,219,616	802,807	762,469	29,342	10,996	1,352,256	701,934	462,099	d
Royalties	155,397,314	297,925	259,598	*32,311	*6,016	1,129,869	12,749	111,895	d
Net short-term capital gain reduced by net long-term capital loss	4,032,990	13,177	1,899	*4,323	*6,955	54,933	6,588	21,921	d
Net long-term capital gain reduced by net short-term capital loss	74,516,728	708,403	590,057	91,118	27,228	4,306,060	448,865	998,546	d
Net gain, noncapital assets	45,586,762	284,460	253,288	20,135	11,037	2,032,295	403,208	782,991	d
Dividends received from domestic corporations	10,224,691	41,314	37,383	*1,732	2,199	152,314	36,143	45,318	d
Dividends received from foreign corporations	87,951,186	7,762	*6,298	*339	1,125	9,895,013	40,272	123,542	d
Other receipts	518,338,664	8,714,804	8,466,877	35,403	212,524	10,029,999	6,769,362	3,685,483	d
Total deductions	**14,226,518,808**	**52,189,683**	**36,464,560**	**3,899,964**	**11,825,159**	**239,133,751**	**167,826,678**	**240,109,359**	**d**
Cost of goods sold	8,961,855,634	25,488,192	13,438,179	2,831,736	9,218,277	140,925,396	98,701,910	182,886,490	d
Compensation of officers	139,199,695	1,196,006	966,927	36,973	192,106	1,801,006	666,114	7,596,483	d
Salaries and wages	1,353,784,285	3,035,307	2,024,521	252,769	758,017	9,714,408	6,663,608	12,679,679	d
Repairs	89,634,864	1,177,874	1,001,289	53,139	123,446	945,696	3,293,406	976,392	d
Bad debts	136,829,771	63,090	42,472	*1,608	19,009	219,910	972,515	367,467	d
Rent paid on business property	199,707,857	2,755,996	2,630,085	21,230	104,681	4,067,531	624,953	4,190,852	d
Taxes paid	263,561,157	1,044,990	802,226	85,832	156,932	5,482,890	5,364,071	4,843,413	d
Interest paid	452,410,276	743,657	654,504	40,045	49,108	7,983,355	8,989,885	1,240,624	d
Charitable contributions	13,786,816	53,901	48,724	1,977	3,201	174,600	137,793	137,588	d
Amortization	117,051,795	126,937	120,302	*2,101	4,535	3,544,597	1,442,244	459,296	d
Depreciation	429,106,529	3,600,345	3,266,537	101,143	232,665	19,601,792	18,623,760	4,852,883	d
Depletion	17,962,382	27,413	14,873	*12,026	*514	10,594,880	156,566	77,696	d
Advertising	161,303,460	95,153	72,659	3,270	19,224	120,930	224,018	857,815	d
Pension, profit sharing, stock, annuity	99,925,258	81,841	60,092	*3,313	18,437	1,241,910	1,702,769	728,501	d
Employee benefit programs	196,282,560	489,665	378,056	43,297	68,312	2,937,126	1,866,544	3,178,567	d
Domestic production activities deduction	27,336,195	166,647	157,771	*2,331	6,544	1,271,337	133,689	333,008	d
Net loss, noncapital assets	14,198,706	25,831	22,858	349	*2,625	110,324	476,506	48,836	d
Other deductions	1,552,581,566	12,016,838	10,762,487	406,825	847,526	28,396,063	17,786,330	14,653,769	d
Total receipts less total deductions	954,591,962	3,439,363	2,931,252	193,674	314,437	38,690,306	4,826,941	8,577,620	d
Constructive taxable income from related foreign corporations	124,381,302	*52,720	*52,720	-	-	6,010,945	9,620	137,202	d
Net income	**1,067,921,650**	**3,481,164**	**2,978,476**	**193,564**	**309,123**	**44,534,925**	**4,824,264**	**8,680,272**	**d**
Income subject to tax	**931,874,547**	**2,527,101**	**2,095,011**	**159,855**	**272,236**	**41,344,325**	**3,522,609**	**6,260,188**	**d**
Total income tax before credits [5]	325,749,697	725,489	589,618	54,251	81,620	14,954,734	1,250,440	1,992,291	d
Income tax	323,688,826	720,805	585,736	53,477	81,593	14,446,674	1,227,139	1,967,796	d
Alternative minimum tax	1,952,674	6,662	6,613	*22	*27	506,778	23,047	13,012	d
Foreign tax credit	105,298,630	7,695	6,911	*780	3	8,992,432	10,743	135,762	d
General business credit	18,569,461	22,829	19,971	*116	2,743	73,139	256,939	36,921	d
Prior year minimum tax credit	1,334,993	1,161	1,161	-	-	227,807	23,664	21,047	d
Total income tax after credits [2]	**200,244,758**	**693,796**	**561,567**	**53,355**	**78,874**	**5,661,356**	**959,093**	**1,798,418**	**d**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME, FORM 1120

Table 17. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Construction—continued		Manufacturing					
	Heavy and civil engineering construction and land subdivision	Specialty trade contractors	Total	Food manufacturing	Beverage and tobacco product manufacturing	Textile mills and textile product mills	Apparel manufacturing	Leather and allied product manufacturing
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
Number of returns	**d**	**52,506**	**47,526**	**2,777**	**480**	**875**	**1,875**	**d**
Total assets	**d**	**44,131,429**	**9,722,470,229**	**808,918,022**	**266,436,115**	**12,343,317**	**28,051,720**	**d**
Cash	d	7,598,043	294,183,299	10,730,747	14,815,572	471,276	1,490,714	d
Notes and accounts receivable	d	16,558,007	2,170,480,190	322,467,563	14,559,001	2,751,582	3,550,840	d
Less: Allowance for bad debts	d	142,276	18,590,965	421,613	119,026	34,868	156,069	d
Inventories	d	1,952,933	430,219,326	38,210,316	13,178,981	2,170,741	4,453,622	d
Investments in Government obligations	d	*17,678	5,831,864	*1,362,112	-	-	-	d
Tax-exempt securities	d	*32,860	5,423,045	39,823	-	*502,330	-	d
Other current assets	d	4,394,449	397,688,640	13,320,420	9,449,081	364,935	841,404	d
Loans to shareholders	d	809,936	102,006,748	5,431,680	*107,074	*4,849	19,437	d
Mortgage and real estate loans	d	*35,347	2,108,673	*22,837	*3,346	394	2,556	d
Other investments	d	2,052,801	3,354,183,165	196,508,406	63,803,803	2,658,621	3,160,471	d
Depreciable assets	d	24,760,735	2,001,334,059	140,107,840	45,655,188	7,721,784	5,610,586	d
Less: Accumulated depreciation	d	18,800,362	1,137,421,760	76,276,078	21,438,951	5,877,014	3,694,174	d
Depletable assets	d	*20,566	139,223,629	-	3,021	71	*4,364	d
Less: Accumulated depletion	d	*1,904	69,278,053	-	2,477	-	-	d
Land	d	407,240	65,301,328	3,560,416	1,847,213	80,751	78,047	d
Intangible assets (amortizable)	d	4,295,114	1,475,322,991	121,624,975	109,398,861	1,066,114	6,539,838	d
Less: Accumulated amortization	d	749,524	265,890,375	9,428,057	4,388,346	383,082	1,475,406	d
Other assets	d	889,787	770,344,425	41,656,635	19,563,776	844,832	7,625,489	d
Total liabilities	**d**	**44,131,429**	**9,722,470,229**	**808,918,022**	**266,436,115**	**12,343,317**	**28,051,720**	**d**
Accounts payable	d	7,409,782	1,083,685,350	318,982,064	7,831,559	1,826,342	2,611,001	d
Mortgages, notes, and bonds payable in less than one year	d	2,707,644	744,637,099	23,325,810	21,224,795	730,348	855,474	d
Other current liabilities	d	7,333,769	974,412,720	34,574,290	25,366,748	771,128	2,015,525	d
Loans from shareholders	d	1,880,331	157,626,716	9,776,537	5,503,923	227,872	135,050	d
Mortgages, notes, and bonds payable in one year or more	d	4,288,016	2,135,997,927	147,935,631	96,085,115	2,806,068	10,449,991	d
Other liabilities	d	1,334,944	1,103,581,253	59,213,110	44,415,927	1,132,506	6,117,056	d
Capital stock	d	1,545,285	334,171,648	27,848,054	4,480,943	635,027	733,980	d
Additional paid-in capital	d	6,015,094	2,322,527,815	138,248,668	61,261,705	3,317,979	4,380,483	d
Retained earnings, appropriated	d	211,917	12,392,097	*83,641	-	2,002	4,640	d
Retained earnings, unappropriated [30]	d	13,304,337	1,914,404,117	102,016,107	65,561,321	1,200,596	2,664,786	d
Less: Cost of treasury stock	d	1,899,690	1,060,966,514	53,085,890	65,295,918	306,551	1,916,266	d
Total receipts	**d**	**107,988,284**	**6,462,092,639**	**449,903,990**	**138,792,314**	**15,585,670**	**28,447,574**	**d**
Business receipts	d	106,234,383	6,002,286,667	430,879,865	127,374,353	15,208,074	27,122,951	d
Interest	d	82,934	89,498,122	2,946,994	322,735	12,410	24,405	d
Interest on Government obligations:								
State and local	d	4,504	381,142	5,750	188	*9,393	*533	d
Rents	d	50,768	19,207,181	405,671	914,499	10,732	10,349	d
Royalties	d	*7,419	100,294,439	2,432,136	3,843,107	57,114	722,382	d
Net short-term capital gain reduced by net long-term capital loss	d	11,617	449,190	4,784	*3,667	*2,547	-	d
Net long-term capital gain reduced by net short-term capital loss	d	137,753	22,272,768	290,603	111,726	*24,887	*28,205	d
Net gain, noncapital assets	d	271,203	15,792,120	263,213	210,390	18,118	4,716	d
Dividends received from domestic corporations	d	11,938	2,213,939	89,332	*13,332	3,704	*584	d
Dividends received from foreign corporations	d	*25,982	52,155,015	2,883,868	2,545,754	*65,752	*100,155	d
Other receipts	d	1,149,784	157,542,055	9,701,773	3,452,563	172,939	433,294	d
Total deductions	**d**	**104,538,364**	**6,083,974,329**	**431,304,656**	**121,864,035**	**15,001,380**	**27,036,010**	**d**
Cost of goods sold	d	71,509,461	4,548,885,142	317,987,221	57,126,079	11,132,878	17,242,483	d
Compensation of officers	d	4,854,009	25,322,685	1,841,642	561,313	222,735	398,351	d
Salaries and wages	d	7,459,276	321,399,359	17,172,724	9,494,932	937,619	2,584,497	d
Repairs	d	509,439	22,527,166	1,912,379	689,761	82,144	146,891	d
Bad debts	d	173,293	9,583,488	125,929	47,172	16,687	21,924	d
Rent paid on business property	d	2,420,394	36,838,244	2,886,804	838,123	164,352	822,604	d
Taxes paid	d	2,817,529	94,086,533	3,786,740	18,359,338	229,211	491,647	d
Interest paid	d	457,219	164,180,116	10,737,100	6,133,915	244,752	531,151	d
Charitable contributions	d	56,848	6,149,339	386,973	136,568	6,181	27,330	d
Amortization	d	156,065	41,522,589	2,126,354	1,629,487	59,022	204,917	d
Depreciation	d	2,096,794	159,742,544	11,669,761	4,114,121	362,141	438,148	d
Depletion	d	*1,787	5,653,326	*30,038	-	-	-	d
Advertising	d	510,537	64,759,241	15,102,925	4,024,744	80,426	854,919	d
Pension, profit sharing, stock, annuity	d	425,049	50,716,468	2,825,604	2,163,395	121,339	244,734	d
Employee benefit programs	d	2,046,885	70,372,954	5,324,418	2,705,027	216,266	303,670	d
Domestic production activities deduction	d	116,011	18,400,242	1,378,019	1,214,171	29,320	11,689	d
Net loss, noncapital assets	d	14,874	3,441,380	167,406	39,953	12,311	7,875	d
Other deductions	d	8,912,894	440,393,510	35,842,618	12,585,933	1,083,995	2,703,181	d
Total receipts less total deductions	d	3,449,921	378,118,310	18,599,334	16,928,279	584,290	1,411,564	d
Constructive taxable income from related foreign corporations	d	*5,629	79,231,431	2,266,425	2,180,391	*46,439	215,107	d
Net income	**d**	**3,451,046**	**456,968,599**	**20,860,010**	**19,108,482**	**621,335**	**1,626,138**	**d**
Income subject to tax	**d**	**2,450,837**	**413,288,765**	**20,134,930**	**18,989,892**	**421,923**	**1,511,561**	**d**
Total income tax before credits [5]	d	716,188	144,832,421	7,048,375	6,643,478	146,214	525,893	d
Income tax	d	706,625	144,366,931	7,026,298	6,643,108	144,542	524,623	d
Alternative minimum tax	d	7,492	373,576	11,869	*370	1,672	1,269	d
Foreign tax credit	d	17,030	68,235,173	1,723,309	1,789,975	*25,640	131,350	d
General business credit	d	15,652	7,471,664	172,428	31,580	8,448	14,550	d
Prior year minimum tax credit	d	3,083	664,415	21,989	*38,094	*622	*42	d
Total income tax after credits [2]	**d**	**680,423**	**68,471,486**	**5,130,488**	**4,783,829**	**111,504**	**379,950**	**d**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME, FORM 1120

Table 17. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued							
	Wood product manufacturing	Paper manufacturing	Printing and related support activities	Petroleum and coal products manufacturing	Chemical manufacturing	Plastics and rubber products manufacturing	Nonmetallic mineral product manufacturing	Primary metal manufacturing
	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)
Number of returns	**d**	**520**	**2,250**	**d**	**1,779**	**2,933**	**1,935**	**862**
Total assets	**d**	**215,410,157**	**28,131,270**	**d**	**1,795,868,387**	**86,118,841**	**81,353,735**	**231,974,123**
Cash	d	5,344,715	1,485,794	d	43,049,286	4,885,979	4,773,100	6,101,708
Notes and accounts receivable	d	20,270,824	4,490,983	d	254,295,509	13,558,335	6,103,113	54,306,407
Less: Allowance for bad debts	d	291,051	117,952	d	4,618,892	310,201	165,365	329,085
Inventories	d	11,053,626	1,767,857	d	85,091,343	12,530,588	5,449,427	21,274,262
Investments in Government obligations	d	-	-	d	86,585	*4,239	3,453	*467
Tax-exempt securities	d	64,794	12,010	d	*125,311	401	*16,862	94,274
Other current assets	d	4,829,315	660,462	d	114,903,190	2,904,841	3,003,789	7,901,579
Loans to shareholders	d	*7,681,840	49,932	d	30,496,828	163,858	6,102,232	46,693
Mortgage and real estate loans	d	262	192	d	*22,880	*34,524	*8,336	-
Other investments	d	83,311,348	3,894,815	d	615,785,334	16,297,680	24,450,040	60,414,942
Depreciable assets	d	98,628,292	15,493,958	d	356,328,989	46,221,372	37,066,773	73,549,175
Less: Accumulated depreciation	d	58,595,898	11,246,133	d	205,722,535	29,221,398	21,202,983	41,905,639
Depletable assets	d	476,482	-	d	1,261,121	703	852,578	245,283
Less: Accumulated depletion	d	57,527	-	d	864,872	624	180,644	42,286
Land	d	1,709,178	230,046	d	7,851,797	649,920	1,126,461	1,706,783
Intangible assets (amortizable)	d	30,445,696	13,447,545	d	398,405,374	13,597,911	8,800,007	27,814,266
Less: Accumulated amortization	d	4,469,629	3,574,730	d	70,740,495	2,179,709	1,708,739	3,603,555
Other assets	d	15,007,891	1,536,491	d	170,111,634	6,980,423	6,855,294	24,398,847
Total liabilities	**d**	**215,410,157**	**28,131,270**	**d**	**1,795,868,387**	**86,118,841**	**81,353,735**	**231,974,123**
Accounts payable	d	14,281,854	1,959,375	d	122,427,129	9,801,056	4,530,852	36,889,578
Mortgages, notes, and bonds payable in less than one year	d	23,584,982	924,582	d	211,666,671	3,857,202	921,025	15,042,545
Other current liabilities	d	9,008,109	2,178,951	d	180,809,432	7,397,820	5,267,932	8,566,819
Loans from shareholders	d	326,823	122,049	d	44,328,697	2,536,825	6,589,148	1,929,540
Mortgages, notes, and bonds payable in one year or more	d	62,981,289	11,572,947	d	416,317,971	24,020,889	10,609,511	55,848,294
Other liabilities	d	24,930,699	4,107,471	d	221,555,092	15,319,187	8,407,440	22,092,747
Capital stock	d	4,365,335	1,293,624	d	73,395,591	4,772,565	1,760,811	11,096,949
Additional paid-in capital	d	44,453,115	5,969,345	d	440,841,874	20,463,863	29,822,828	58,755,960
Retained earnings, appropriated	d	23,998	352	d	250,558	1,635	*4,669,204	*43,583
Retained earnings, unappropriated [30]	d	47,841,711	2,779,931	d	329,310,207	818,458	12,016,156	30,083,847
Less: Cost of treasury stock	d	16,387,757	2,777,356	d	245,034,836	2,870,657	3,241,175	8,375,739
Total receipts	**d**	**123,777,241**	**27,783,662**	**d**	**829,778,804**	**101,501,996**	**43,649,527**	**178,599,755**
Business receipts	d	117,060,132	26,934,236	d	727,053,401	97,755,532	40,592,541	173,216,917
Interest	d	1,001,531	48,614	d	7,400,457	423,530	109,885	1,607,199
Interest on Government obligations:								
State and local	d	*700	*230	d	6,881	*1,378	973	4,655
Rents	d	33,946	13,019	d	466,898	33,149	59,972	92,719
Royalties	d	2,384,591	136,714	d	35,359,312	923,053	1,359,599	132,091
Net short-term capital gain reduced by net long-term capital loss	d	*3	12	d	29,370	*12,288	*219	*540
Net long-term capital gain reduced by net short-term capital loss	d	766,129	54,953	d	7,755,605	223,308	36,050	98,379
Net gain, noncapital assets	d	272,148	50,268	d	2,430,790	131,095	410,432	79,143
Dividends received from domestic corporations	d	20,303	722	d	705,468	10,803	332,257	21,584
Dividends received from foreign corporations	d	585,844	46,327	d	7,283,614	1,001,580	94,885	621,355
Other receipts	d	1,651,914	498,566	d	41,287,008	986,280	652,715	2,725,172
Total deductions	**d**	**117,355,852**	**26,591,260**	**d**	**761,690,092**	**97,383,166**	**40,855,503**	**171,531,007**
Cost of goods sold	d	83,333,452	16,462,528	d	455,262,182	71,646,273	27,430,687	142,449,252
Compensation of officers	d	557,759	544,790	d	3,484,172	958,575	526,775	717,320
Salaries and wages	d	8,100,498	2,940,505	d	66,413,270	5,361,439	2,385,695	4,073,925
Repairs	d	332,500	118,131	d	5,265,981	600,041	424,760	2,113,870
Bad debts	d	80,238	58,732	d	580,746	181,900	43,569	81,437
Rent paid on business property	d	968,063	539,368	d	5,488,773	1,244,862	611,740	806,301
Taxes paid	d	1,327,315	651,430	d	9,628,671	1,321,245	709,689	1,373,608
Interest paid	d	3,595,156	728,923	d	28,858,274	1,877,191	755,550	4,136,813
Charitable contributions	d	89,933	16,073	d	3,276,693	19,486	40,406	52,155
Amortization	d	868,227	165,650	d	9,334,769	692,174	245,532	702,977
Depreciation	d	5,736,626	1,024,190	d	22,450,369	3,639,383	1,750,917	4,499,647
Depletion	d	22,489	-	d	312,961	-	88,962	433,722
Advertising	d	755,210	365,950	d	20,497,215	735,787	180,105	108,541
Pension, profit sharing, stock, annuity	d	2,260,263	117,872	d	9,767,363	1,035,887	630,861	1,566,181
Employee benefit programs	d	1,939,371	470,599	d	13,305,282	1,993,859	750,969	1,663,189
Domestic production activities deduction	d	445,648	61,090	d	3,758,983	217,722	86,812	540,213
Net loss, noncapital assets	d	284,329	11,831	d	939,672	50,741	81,859	68,489
Other deductions	d	6,658,774	2,313,596	d	103,064,716	5,806,602	4,110,617	6,143,366
Total receipts less total deductions	d	6,421,389	1,192,402	d	68,088,711	4,118,830	2,794,025	7,068,748
Constructive taxable income from related foreign corporations	d	1,259,465	*67,198	d	18,762,642	664,183	240,902	582,098
Net income	**d**	**7,680,154**	**1,259,369**	**d**	**86,844,472**	**4,781,635**	**3,033,955**	**7,646,191**
Income subject to tax	**d**	**6,046,640**	**1,065,032**	**d**	**81,616,170**	**3,456,745**	**1,133,039**	**6,699,252**
Total income tax before credits [5]	d	2,125,986	369,544	d	28,587,675	1,216,378	397,773	2,413,766
Income tax	d	2,112,568	364,234	d	28,542,056	1,193,924	386,583	2,335,497
Alternative minimum tax	d	13,418	964	d	31,601	22,422	12,076	77,727
Foreign tax credit	d	879,814	31,387	d	10,410,274	329,058	52,676	281,594
General business credit	d	332,348	6,276	d	1,684,770	34,200	7,185	49,512
Prior year minimum tax credit	d	*1,665	*1,569	d	31,138	8,693	*3,530	11,882
Total income tax after credits [2]	**d**	**912,057**	**329,998**	**d**	**16,465,353**	**844,363**	**334,375**	**2,070,778**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME, FORM 1120

Table 17. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued							Wholesale and retail trade, total
	Fabricated metal product manufacturing	Machinery manufacturing	Computer and electronic product manufacturing	Electrical equipment, appliance, and component manufacturing	Transportation equipment manufacturing	Furniture and related product manufacturing	Miscellaneous manufacturing	
	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)
Number of returns	**10,739**	**5,250**	**4,501**	**1,389**	**d**	**1,420**	**4,012**	**165,009**
Total assets	**340,109,834**	**546,760,971**	**903,225,441**	**952,582,786**	**d**	**13,424,410**	**221,790,377**	**2,822,640,223**
Cash	9,341,305	24,772,254	43,725,530	26,236,299	d	1,010,628	11,759,640	173,176,858
Notes and accounts receivable	26,078,994	125,895,759	100,641,162	171,371,046	d	1,934,714	26,986,382	338,670,931
Less: Allowance for bad debts	426,273	1,481,690	1,764,323	4,167,691	d	98,116	970,773	7,292,390
Inventories	17,664,944	49,463,474	32,918,067	18,321,521	d	1,409,612	19,908,510	415,016,957
Investments in Government obligations	*18,768	*108,987	*90,764	*3,956,435	d	19,871	16,915	12,070,767
Tax-exempt securities	*48,150	*47,583	478,160	*3,213,282	d	-	7,793	6,069,457
Other current assets	5,275,094	25,943,513	82,933,294	13,950,382	d	1,345,937	15,512,346	161,199,757
Loans to shareholders	234,594	1,452,095	2,531,584	709,402	d	*30,881	216,898	5,125,694
Mortgage and real estate loans	*71,698	131	*15,561	1,749,391	d	19,284	*1,699	1,416,387
Other investments	168,083,670	158,175,967	289,508,039	565,996,495	d	1,945,428	46,209,502	664,471,904
Depreciable assets	59,303,017	104,538,267	179,385,910	111,111,686	d	6,404,556	48,937,817	878,114,750
Less: Accumulated depreciation	40,842,959	60,485,727	112,086,738	69,394,926	d	4,576,331	29,142,285	419,299,781
Depletable assets	218	*64,984	-	*146	d	45	7,229	20,036,990
Less: Accumulated depletion	217	*29,918	-	-	d	-	1,010	17,366,035
Land	1,121,506	1,962,360	4,216,912	2,356,508	d	181,914	1,137,554	69,217,211
Intangible assets (amortizable)	33,275,158	105,461,852	207,077,048	71,023,606	d	2,782,516	73,527,167	374,491,676
Less: Accumulated amortization	5,465,420	17,026,443	48,510,978	11,745,982	d	618,816	13,602,048	47,618,180
Other assets	66,327,589	27,897,523	122,065,449	47,895,184	d	1,632,287	21,277,044	195,137,269
Total liabilities	**340,109,834**	**546,760,971**	**903,225,441**	**952,582,786**	**d**	**13,424,410**	**221,790,377**	**2,822,640,223**
Accounts payable	19,662,522	80,474,678	60,062,197	40,248,893	d	1,264,638	11,134,948	399,103,265
Mortgages, notes, and bonds payable in less than one year	4,470,332	36,304,971	44,670,653	217,217,606	d	631,933	7,189,344	151,927,948
Other current liabilities	12,737,102	38,615,838	86,072,998	65,189,100	d	1,589,672	20,039,046	351,172,133
Loans from shareholders	3,628,170	5,808,961	19,970,982	2,898,506	d	191,515	1,005,828	21,284,262
Mortgages, notes, and bonds payable in one year or more	97,087,931	137,871,273	138,162,638	292,370,294	d	3,208,913	61,874,286	481,029,375
Other liabilities	17,864,756	68,977,595	140,198,841	58,517,807	d	1,289,652	38,948,271	209,931,124
Capital stock	34,212,609	22,955,477	54,354,988	3,536,933	d	381,326	7,115,538	80,698,353
Additional paid-in capital	129,347,879	111,276,031	359,837,752	108,019,587	d	2,104,669	68,828,530	601,561,276
Retained earnings, appropriated	217,663	61,573	250,670	*1,080,632	d	-	*8,013	1,843,976
Retained earnings, unappropriated [30]	32,910,101	97,246,952	211,638,219	207,424,473	d	4,235,545	38,788,444	710,171,928
Less: Cost of treasury stock	12,029,231	52,832,378	211,994,497	43,921,044	d	1,473,454	33,141,871	186,083,418
Total receipts	**147,184,641**	**364,272,868**	**514,533,527**	**273,900,930**	**d**	**18,675,207**	**142,566,770**	**4,408,813,584**
Business receipts	141,621,118	342,272,374	464,113,325	180,104,979	d	18,294,940	131,404,281	4,302,506,292
Interest	849,349	4,215,137	4,223,959	46,017,956	d	54,261	1,034,435	11,158,894
Interest on Government obligations:								
State and local	20,668	62,071	112,064	122,337	d	*2,190	8,062	188,956
Rents	57,292	2,309,315	908,483	9,285,301	d	26,497	58,975	5,677,412
Royalties	1,669,295	3,551,274	31,691,967	2,904,692	d	38,874	4,148,454	14,881,736
Net short-term capital gain reduced by net long-term capital loss	43,673	39,260	140,823	129,170	d	*11	8,991	75,368
Net long-term capital gain reduced by net short-term capital loss	149,154	796,713	2,365,486	4,366,363	d	115,092	745,345	7,068,578
Net gain, noncapital assets	891,011	1,134,798	687,969	3,269,014	d	4,920	131,490	2,947,607
Dividends received from domestic corporations	20,450	202,872	66,446	45,345	d	6,057	8,889	3,663,534
Dividends received from foreign corporations	520,136	2,931,956	4,293,664	3,143,570	d	21,914	1,252,025	5,727,727
Other receipts	1,342,495	6,757,097	5,929,338	24,512,204	d	110,453	3,765,824	54,917,479
Total deductions	**138,439,844**	**338,895,569**	**464,153,153**	**261,073,245**	**d**	**17,845,470**	**130,560,235**	**4,249,163,346**
Cost of goods sold	98,281,348	230,305,165	254,077,774	123,123,326	d	11,249,180	69,358,800	3,326,260,164
Compensation of officers	2,631,405	2,753,815	3,573,305	1,392,131	d	236,277	1,640,580	24,895,054
Salaries and wages	8,681,249	32,969,174	64,645,803	18,981,526	d	1,603,158	18,321,712	319,899,542
Repairs	511,176	1,450,649	2,384,599	1,277,179	d	61,106	600,826	18,930,385
Bad debts	136,225	486,989	594,539	3,839,994	d	48,918	282,886	5,246,643
Rent paid on business property	1,699,944	3,654,787	3,374,323	1,847,719	d	364,280	1,560,360	60,179,940
Taxes paid	2,477,636	4,386,575	8,358,950	2,319,516	d	401,008	2,327,559	53,226,049
Interest paid	3,067,435	8,010,700	8,857,185	46,551,699	d	244,346	4,793,366	31,804,957
Charitable contributions	99,751	276,646	401,701	232,168	d	28,759	242,871	3,108,937
Amortization	1,676,466	3,124,532	5,392,203	2,474,383	d	130,124	1,848,372	12,026,870
Depreciation	4,418,013	11,145,564	23,963,618	11,322,514	d	385,510	5,118,636	75,368,128
Depletion	*11,558	*19,534	*11	67	d	-	913	811,864
Advertising	755,952	1,377,830	5,594,414	1,826,050	d	588,992	1,523,030	41,748,464
Pension, profit sharing, stock, annuity	1,731,405	3,745,679	4,306,339	1,597,806	d	172,393	1,198,684	12,315,611
Employee benefit programs	2,669,793	7,099,855	8,818,694	4,233,151	d	427,165	3,416,861	34,234,280
Domestic production activities deduction	574,982	1,531,495	3,566,198	508,364	d	58,495	689,149	1,708,159
Net loss, noncapital assets	36,055	280,543	544,420	41,350	d	20,824	302,377	2,520,838
Other deductions	8,979,451	26,276,035	65,699,078	39,504,304	d	1,824,933	17,333,254	224,877,459
Total receipts less total deductions	8,744,797	25,377,299	50,380,374	12,827,685	d	829,737	12,006,535	159,650,237
Constructive taxable income from related foreign corporations	741,445	4,550,961	7,580,349	9,340,869	d	31,846	2,213,974	9,844,367
Net income	**9,465,574**	**29,866,189**	**57,848,659**	**22,046,218**	**d**	**859,393**	**14,212,447**	**169,305,649**
Income subject to tax	**8,560,954**	**28,157,066**	**51,316,775**	**20,503,973**	**d**	**722,584**	**12,651,330**	**155,391,391**
Total income tax before credits [5]	2,955,758	9,815,784	17,956,448	7,172,786	d	250,938	4,411,658	54,138,376
Income tax	2,948,964	9,808,470	17,930,375	7,164,106	d	249,826	4,407,366	53,784,025
Alternative minimum tax	5,703	7,348	24,619	8,234	d	1,113	3,895	369,628
Foreign tax credit	468,617	3,215,531	5,900,845	4,519,970	d	26,428	1,406,141	5,468,190
General business credit	99,071	459,181	1,471,741	977,849	d	7,854	278,520	2,026,232
Prior year minimum tax credit	12,005	32,348	25,298	243,677	d	3,655	8,131	150,386
Total income tax after credits [2]	**2,375,018**	**6,118,242**	**10,556,071**	**1,431,291**	**d**	**213,002**	**2,719,991**	**46,496,172**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME, FORM 1120

Table 17. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale and retail trade—continued								
	Wholesale trade				Retail trade				
	Total	Durable goods	Nondurable goods	Electronic markets and agents and brokers	Total	Motor vehicle dealers and parts dealers	Furniture and home furnishings stores	Electronics and appliance stores	Building material and garden equipment and supplies dealers
	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)	(42)
Number of returns	**79,156**	**51,929**	**d**	**d**	**85,853**	**13,777**	**5,685**	**4,752**	**6,788**
Total assets	**1,728,930,888**	**503,698,494**	**d**	**d**	**1,093,709,335**	**81,506,459**	**22,177,865**	**25,475,252**	**128,706,638**
Cash	112,209,897	40,894,728	d	d	60,966,960	5,052,060	2,125,547	2,278,386	3,034,424
Notes and accounts receivable	245,897,462	129,700,804	d	d	92,773,469	8,213,980	4,005,834	2,916,319	5,251,154
Less: Allowance for bad debts	5,074,940	2,651,638	d	d	2,217,450	64,832	69,041	57,729	51,475
Inventories	202,801,579	103,277,625	d	d	212,215,377	33,675,935	5,929,744	6,524,235	21,137,712
Investments in Government obligations	12,028,734	545,078	d	d	*42,032	*26,619	*2,362	-	-
Tax-exempt securities	3,379,539	141,929	d	d	*2,689,918	-	13,985	*635	-
Other current assets	101,271,604	39,613,682	d	d	59,928,153	2,080,484	2,157,830	1,176,164	24,438,619
Loans to shareholders	3,067,532	2,238,218	d	d	2,058,163	556,375	68,053	41,777	136,411
Mortgage and real estate loans	1,231,637	185,679	d	d	184,750	*15,124	*19,068	-	2,396
Other investments	577,360,552	55,114,897	d	d	87,111,352	10,086,780	474,486	5,904,217	11,309,669
Depreciable assets	349,959,093	101,124,667	d	d	528,155,657	23,730,081	11,433,567	9,775,621	54,230,963
Less: Accumulated depreciation	160,801,217	60,182,914	d	d	258,498,564	12,234,569	6,522,949	6,159,141	27,367,811
Depletable assets	19,973,601	*42,526	d	d	*63,389	*1,319	-	-	55,866
Less: Accumulated depletion	17,324,722	*29,476	d	d	*41,313	*361	-	-	37,722
Land	10,687,276	4,398,923	d	d	58,529,935	3,740,781	946,057	*262,699	10,970,883
Intangible assets (amortizable)	232,707,599	71,031,511	d	d	141,784,077	7,244,902	1,392,289	2,355,658	2,776,486
Less: Accumulated amortization	33,273,010	9,947,328	d	d	14,345,170	373,613	283,054	98,577	452,374
Other assets	72,828,670	28,199,583	d	d	122,308,599	-244,604	484,087	554,988	23,271,436
Total liabilities	**1,728,930,888**	**503,698,494**	**d**	**d**	**1,093,709,335**	**81,506,459**	**22,177,865**	**25,475,252**	**128,706,638**
Accounts payable	242,113,473	96,953,812	d	d	156,989,793	9,382,879	3,982,065	6,367,924	9,939,837
Mortgages, notes, and bonds payable in less than one year	99,444,329	48,817,157	d	d	52,483,619	19,945,627	2,202,221	272,344	1,258,531
Other current liabilities	217,745,009	65,585,305	d	d	133,427,124	6,006,542	2,553,446	4,755,809	33,194,204
Loans from shareholders	15,408,815	10,376,514	d	d	5,875,447	1,692,233	409,123	199,107	496,784
Mortgages, notes, and bonds payable in one year or more	232,324,615	68,208,801	d	d	248,704,760	15,521,783	1,536,465	2,188,926	44,925,950
Other liabilities	117,615,507	34,638,414	d	d	92,315,618	3,827,258	2,056,271	1,260,141	4,165,983
Capital stock	54,702,559	25,717,059	d	d	25,995,794	1,701,795	218,589	2,747,759	1,017,054
Additional paid-in capital	430,608,971	129,108,955	d	d	170,952,305	8,207,355	3,818,513	2,792,249	8,731,195
Retained earnings, appropriated	1,280,610	272,545	d	d	563,365	176,874	*27,188	*5,398	*42,110
Retained earnings, unappropriated [30]	397,977,419	37,012,040	d	d	312,194,509	20,241,665	11,161,842	5,665,016	32,205,184
Less: Cost of treasury stock	80,290,420	12,992,110	d	d	105,792,998	5,197,551	5,787,859	779,421	7,270,195
Total receipts	**2,383,263,086**	**945,333,006**	**d**	**d**	**2,025,550,498**	**203,123,780**	**35,037,461**	**65,363,409**	**135,978,704**
Business receipts	2,326,150,154	928,949,132	d	d	1,976,356,138	198,115,812	34,477,611	63,923,024	133,169,055
Interest	7,186,414	1,860,042	d	d	3,972,481	712,423	137,422	34,876	72,061
Interest on Government obligations:									
State and local	114,829	23,047	d	d	74,127	1,902	*957	*991	*7,325
Rents	3,123,830	966,536	d	d	2,553,582	342,211	13,857	*25,345	393,524
Royalties	9,762,787	2,666,036	d	d	5,118,949	21,718	8,850	46,874	*261,599
Net short-term capital gain reduced by net long-term capital loss	61,994	27,561	d	d	13,374	*9,546	-	-	*553
Net long-term capital gain reduced by net short-term capital loss	5,581,003	609,938	d	d	1,487,575	173,317	*48,583	*24,135	6,706
Net gain, noncapital assets	2,001,182	893,972	d	d	946,425	192,674	2,609	*542	40,948
Dividends received from domestic corporations	3,433,988	243,136	d	d	229,546	13,147	2,036	*1,112	7,957
Dividends received from foreign corporations	2,852,915	532,553	d	d	2,874,813	*9,688	1,004	11	*7
Other receipts	22,993,991	8,561,055	d	d	31,923,488	3,531,341	344,531	1,306,499	2,018,967
Total deductions	**2,303,772,956**	**914,351,898**	**d**	**d**	**1,945,390,390**	**197,873,230**	**32,816,589**	**62,818,362**	**128,295,847**
Cost of goods sold	1,906,901,744	750,675,638	d	d	1,419,358,420	160,201,626	19,343,585	47,210,755	88,181,873
Compensation of officers	15,315,921	8,909,351	d	d	9,579,133	1,665,232	600,412	500,894	709,181
Salaries and wages	121,192,677	60,369,388	d	d	198,706,866	14,536,852	3,963,016	5,237,139	17,183,278
Repairs	7,018,677	2,552,268	d	d	11,911,708	728,429	246,547	264,435	902,736
Bad debts	2,282,988	1,135,903	d	d	2,963,655	152,210	65,131	53,244	447,411
Rent paid on business property	16,809,819	7,747,538	d	d	43,370,121	3,178,636	1,784,175	1,576,340	2,581,265
Taxes paid	20,651,683	8,145,324	d	d	32,574,366	2,673,041	863,778	1,025,746	3,052,756
Interest paid	15,651,109	5,338,362	d	d	16,153,848	1,350,010	193,442	286,531	1,249,968
Charitable contributions	913,216	367,564	d	d	2,195,722	40,267	113,993	25,196	68,014
Amortization	9,029,853	4,643,709	d	d	2,997,017	459,601	66,802	119,566	40,644
Depreciation	31,797,743	11,624,867	d	d	43,570,385	1,921,913	762,636	669,009	3,474,656
Depletion	808,542	18,033	d	d	*3,323	*1,117	-	-	*1,274
Advertising	17,669,272	7,239,849	d	d	24,079,193	1,817,499	1,395,837	1,278,760	1,921,281
Pension, profit sharing, stock, annuity	5,956,919	2,438,720	d	d	6,358,692	200,596	23,247	90,580	340,126
Employee benefit programs	14,859,969	6,228,176	d	d	19,374,311	1,271,532	340,676	512,271	1,988,020
Domestic production activities deduction	1,259,963	532,390	d	d	448,196	11,017	*3,973	*8,107	3,623
Net loss, noncapital assets	962,326	389,189	d	d	1,558,512	186,888	73,683	49,306	115,743
Other deductions	114,690,536	35,995,629	d	d	110,186,923	7,476,764	2,975,656	3,910,482	6,034,000
Total receipts less total deductions	79,490,129	30,981,108	d	d	80,160,108	5,250,550	2,220,872	2,545,047	7,682,857
Constructive taxable income from related foreign corporations	4,859,899	2,025,703	d	d	4,984,469	1,317	2,556	187,392	41,524
Net income	**84,235,199**	**32,983,764**	**d**	**d**	**85,070,449**	**5,249,965**	**2,222,471**	**2,731,448**	**7,717,055**
Income subject to tax	**73,936,209**	**28,784,295**	**d**	**d**	**81,455,183**	**4,769,600**	**2,066,677**	**2,605,478**	**7,570,081**
Total income tax before credits [5]	25,866,193	9,887,441	d	d	28,272,184	1,609,201	709,983	906,770	2,622,804
Income tax	25,527,114	9,837,226	d	d	28,256,911	1,615,469	709,246	903,405	2,622,576
Alternative minimum tax	343,982	53,614	d	d	25,645	4,095	*737	*3,365	*228
Foreign tax credit	3,194,370	1,009,339	d	d	2,273,819	*2,652	*9,146	*25,545	*65,436
General business credit	1,190,181	347,154	d	d	836,051	36,564	15,253	14,235	61,117
Prior year minimum tax credit	127,668	30,104	d	d	22,719	10,356	920	168	*204
Total income tax after credits [2]	**21,356,577**	**8,503,189**	**d**	**d**	**25,139,595**	**1,559,628**	**684,664**	**866,823**	**2,496,048**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME, FORM 1120

Table 17. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale and retail trade—continued								
	Retail trade—continued								Wholesale and retail trade not allocable
	Food, beverage and liquor stores	Health and personal care stores	Gasoline stations	Clothing and clothing accessories stores	Sporting goods, hobby, book, and music stores	General merchandise stores	Miscellaneous store retailers	Nonstore retailers	
	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)	(51)
Number of returns	**15,428**	**6,264**	**5,358**	**7,805**	**3,308**	**1,493**	**10,198**	**4,998**	**-**
Total assets	**142,223,083**	**130,637,998**	**13,072,723**	**79,895,172**	**28,165,238**	**344,611,980**	**27,705,095**	**69,531,830**	**-**
Cash	9,530,042	4,764,834	1,416,076	10,921,031	2,555,613	12,091,510	2,692,509	4,504,926	-
Notes and accounts receivable	11,325,934	25,938,651	1,009,147	6,007,065	3,982,871	4,776,084	3,546,175	15,800,257	-
Less: Allowance for bad debts	75,237	846,010	44,723	240,929	102,809	85,973	47,219	531,471	-
Inventories	18,853,779	21,973,341	1,550,516	19,673,578	7,890,704	64,249,734	5,706,157	5,049,942	-
Investments in Government obligations	-	*9,605	-	-	*3,446	-	-	-	-
Tax-exempt securities	2,567,168	*4,932	-	101,551	-	*157	-	*1,490	-
Other current assets	5,897,132	3,788,874	946,412	4,575,713	1,019,283	9,190,244	1,203,279	3,454,119	-
Loans to shareholders	195,330	111,477	301,716	114,780	141,365	*100,162	212,638	78,080	-
Mortgage and real estate loans	*54,936	*1,917	*38,239	*5,743	*13,382	*13,340	*11,800	*8,806	-
Other investments	18,568,855	4,100,104	1,229,586	5,487,114	1,580,794	20,046,260	1,687,594	6,635,892	-
Depreciable assets	112,904,423	30,095,566	8,791,402	46,460,944	13,847,255	192,825,263	12,313,794	11,746,779	-
Less: Accumulated depreciation	60,502,116	14,351,881	4,616,435	27,699,173	7,551,863	76,539,907	7,665,251	7,287,467	-
Depletable assets	*2,324	*3,804	-	-	-	-	-	*76	-
Less: Accumulated depletion	*2,212	*960	-	-	-	-	-	*58	-
Land	9,275,238	2,818,995	1,674,003	844,705	850,697	26,448,261	542,231	155,384	-
Intangible assets (amortizable)	11,708,642	53,418,185	878,807	8,311,880	2,914,040	14,114,457	6,888,119	29,780,613	-
Less: Accumulated amortization	1,377,215	3,385,129	131,683	768,597	338,317	1,216,039	468,733	5,451,839	-
Other assets	3,296,060	2,191,691	29,662	6,099,765	1,358,779	78,598,429	1,082,002	5,586,302	-
Total liabilities	**142,223,083**	**130,637,998**	**13,072,723**	**79,895,172**	**28,165,238**	**344,611,980**	**27,705,095**	**69,531,830**	**-**
Accounts payable	36,371,940	17,476,416	2,172,438	11,903,220	5,166,403	44,764,557	1,975,539	7,486,575	-
Mortgages, notes, and bonds payable in less than one year	3,589,984	5,474,502	252,147	1,434,341	473,221	11,668,023	1,482,158	4,430,520	-
Other current liabilities	12,944,177	14,744,803	1,239,904	11,301,804	3,283,085	34,065,322	2,785,286	6,552,742	-
Loans from shareholders	841,769	276,413	274,173	523,632	362,757	236,952	370,978	191,525	-
Mortgages, notes, and bonds payable in one year or more	29,253,719	20,200,533	1,371,143	15,166,085	13,322,268	82,082,317	7,816,145	15,319,427	-
Other liabilities	16,062,043	5,011,156	2,705,330	3,765,179	1,842,644	35,171,374	2,682,881	13,765,357	-
Capital stock	11,080,606	555,036	1,212,669	3,612,692	319,205	1,198,552	462,676	1,869,160	-
Additional paid-in capital	15,598,894	40,092,456	-382,989	16,712,336	3,297,156	34,525,465	8,098,541	29,461,133	-
Retained earnings, appropriated	*42,418	*916	*24,307	*13,796	*29,286	*156,294	*44,778	-	-
Retained earnings, unappropriated [30]	33,541,194	45,025,464	4,514,183	32,484,296	586,176	114,101,857	8,646,350	4,021,282	-
Less: Cost of treasury stock	17,103,662	18,219,696	310,583	17,022,208	516,962	13,358,733	6,660,237	13,565,892	-
Total receipts	**373,179,491**	**222,928,604**	**74,918,210**	**135,770,104**	**42,417,131**	**610,969,362**	**46,061,831**	**79,802,411**	**-**
Business receipts	365,665,242	218,172,908	74,057,890	132,500,543	41,179,607	594,180,472	44,311,709	76,602,265	-
Interest	493,430	62,591	48,228	446,694	568,674	835,055	40,777	520,248	-
Interest on Government obligations:									
State and local	38,981	*622	*993	8,878	*4,316	7,625	*1,259	*276	-
Rents	450,788	123,209	91,805	85,367	27,240	901,216	33,396	65,623	-
Royalties	1,813,262	104,442	*49,929	440,501	*132,715	1,312,590	*173,024	753,444	-
Net short-term capital gain reduced by net long-term capital loss	290	*175	*416	*1,281	*7	165	*321	*619	-
Net long-term capital gain reduced by net short-term capital loss	270,691	498,803	53,374	176,321	*79,831	63,588	32,228	59,996	-
Net gain, noncapital assets	189,673	321,245	64,510	29,159	*4,840	*16,925	12,287	71,013	-
Dividends received from domestic corporations	5,223	*2,274	4,465	128,365	*458	1,974	17,074	*45,464	-
Dividends received from foreign corporations	1,315,296	244,220	619	94,143	76,068	103,218	*292,149	738,390	-
Other receipts	2,936,616	3,398,116	545,979	1,858,853	343,375	13,546,533	1,147,606	945,073	-
Total deductions	**364,381,748**	**212,506,671**	**73,999,452**	**125,476,865**	**41,202,327**	**585,859,997**	**43,628,235**	**76,531,068**	**-**
Cost of goods sold	273,528,457	157,126,766	66,189,051	68,006,973	24,152,642	439,393,968	25,873,606	50,149,118	-
Compensation of officers	969,770	940,418	232,514	1,464,345	367,051	715,052	566,890	847,375	-
Salaries and wages	34,080,588	21,150,304	2,199,287	18,692,840	5,214,412	63,916,312	5,980,165	6,552,672	-
Repairs	2,777,040	805,941	311,203	874,784	477,704	3,797,165	406,344	319,379	-
Bad debts	169,024	402,238	59,089	312,423	85,386	447,211	34,254	736,034	-
Rent paid on business property	6,151,915	6,641,281	945,449	9,991,415	2,181,894	5,368,169	2,288,181	681,401	-
Taxes paid	5,380,903	2,385,696	538,160	2,980,554	960,435	10,809,373	1,044,479	859,445	-
Interest paid	2,048,487	1,259,410	225,859	1,009,172	1,050,954	5,045,214	695,472	1,739,329	-
Charitable contributions	463,524	41,217	10,911	213,908	29,907	1,101,052	38,552	49,180	-
Amortization	329,785	767,504	38,676	334,697	48,429	152,469	104,400	534,444	-
Depreciation	8,950,610	3,132,432	869,121	4,686,563	1,332,120	15,283,298	1,017,059	1,470,967	-
Depletion	-	*924	-	-	-	8	-	-	-
Advertising	2,099,480	1,410,176	98,455	2,850,832	1,404,928	6,703,565	841,526	2,256,854	-
Pension, profit sharing, stock, annuity	1,849,764	802,431	37,898	375,941	78,922	2,158,991	38,507	361,689	-
Employee benefit programs	4,562,111	1,946,986	165,232	1,527,912	259,246	5,599,675	588,823	611,827	-
Domestic production activities deduction	78,075	175,777	5,212	*51,507	7,335	68,094	*16,942	18,532	-
Net loss, noncapital assets	233,960	31,738	11,154	308,297	40,100	370,738	34,451	102,455	-
Other deductions	20,708,253	13,485,432	2,062,180	11,794,701	3,510,861	24,929,644	4,058,584	9,240,366	-
Total receipts less total deductions	8,797,743	10,421,933	918,759	10,293,240	1,214,804	25,109,365	2,433,596	3,271,343	-
Constructive taxable income from related foreign corporations	555,264	*171,662	-	344,013	52,353	1,697,562	282,066	1,648,760	-
Net income	**9,314,026**	**10,592,973**	**917,766**	**10,628,375**	**1,262,841**	**26,799,301**	**2,714,402**	**4,919,827**	**-**
Income subject to tax	**8,958,028**	**10,337,469**	**599,271**	**10,114,726**	**1,148,400**	**26,641,751**	**2,426,669**	**4,217,034**	**-**
Total income tax before credits [5]	3,102,061	3,595,400	192,825	3,522,365	395,166	9,324,850	825,670	1,465,090	-
Income tax	3,099,673	3,593,671	192,009	3,516,753	394,802	9,322,707	825,279	1,461,321	-
Alternative minimum tax	*3,342	*1,391	*781	5,392	*364	*2,140	*390	3,420	-
Foreign tax credit	618,878	*169,141	1,051	194,511	42,692	504,986	*222,020	417,762	-
General business credit	109,555	27,322	30,203	61,770	13,003	408,428	17,776	40,825	-
Prior year minimum tax credit	*778	*143	*1,903	*1,950	212	-	256	5,828	-
Total income tax after credits [2]	**2,372,850**	**3,398,794**	**159,668**	**3,264,134**	**339,259**	**8,411,436**	**585,617**	**1,000,675**	**-**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME, FORM 1120

Table 17. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing						
	Total	Air, rail, and water transportation	Truck transportation	Transit and ground passenger transportation	Pipeline transportation	Other transportation and support activities	Warehousing and storage
	(52)	(53)	(54)	(55)	(56)	(57)	(58)
Number of returns	**34,408**	**1,083**	**18,701**	**5,073**	**d**	**8,646**	**d**
Total assets	**386,425,285**	**208,047,715**	**30,333,551**	**10,216,408**	**d**	**115,683,153**	**d**
Cash	25,167,407	11,783,264	2,492,455	335,547	d	9,630,183	d
Notes and accounts receivable	48,292,016	10,833,546	7,258,722	1,045,690	d	25,121,146	d
Less: Allowance for bad debts	799,485	192,875	113,113	19,377	d	417,867	d
Inventories	4,039,338	1,862,692	304,276	82,648	d	1,411,562	d
Investments in Government obligations	3,244,468	*3,142,326	*50,982	-	d	26,799	d
Tax-exempt securities	*340,576	21,825	*3,587	-	d	315,165	d
Other current assets	14,446,033	6,889,308	1,833,189	455,585	d	4,616,008	d
Loans to shareholders	878,416	*17,749	319,865	225,101	d	186,441	d
Mortgage and real estate loans	*71,686	8,135	*21,258	8	d	*16,810	d
Other investments	30,527,911	13,690,639	1,300,996	981,300	d	13,256,502	d
Depreciable assets	325,665,453	195,374,382	31,690,087	6,063,596	d	77,137,726	d
Less: Accumulated depreciation	124,398,747	54,005,717	19,042,987	3,170,295	d	40,906,747	d
Depletable assets	*14,533	-	*2,545	741	d	-	d
Less: Accumulated depletion	*1,514	-	*419	692	d	-	d
Land	5,766,118	2,564,735	1,020,204	224,051	d	1,432,553	d
Intangible assets (amortizable)	35,475,169	13,145,092	2,909,919	4,111,315	d	11,559,414	d
Less: Accumulated amortization	5,945,918	1,279,461	447,181	611,877	d	2,900,354	d
Other assets	23,641,824	4,192,075	729,167	493,066	d	15,197,812	d
Total liabilities	**386,425,285**	**208,047,715**	**30,333,551**	**10,216,408**	**d**	**115,683,153**	**d**
Accounts payable	42,057,958	11,813,131	3,740,532	410,036	d	25,258,679	d
Mortgages, notes, and bonds payable in less than one year	10,764,508	4,771,285	1,790,180	193,163	d	1,716,628	d
Other current liabilities	34,412,396	19,357,057	3,059,828	1,333,991	d	9,215,518	d
Loans from shareholders	4,048,451	115,001	468,092	2,920,864	d	403,843	d
Mortgages, notes, and bonds payable in one year or more	91,555,514	49,152,226	6,822,806	1,936,557	d	25,566,749	d
Other liabilities	87,138,359	60,658,888	3,611,142	1,014,241	d	19,158,584	d
Capital stock	7,763,150	3,726,651	802,016	142,748	d	2,434,930	d
Additional paid-in capital	47,670,165	21,344,154	3,538,354	3,575,211	d	15,308,124	d
Retained earnings, appropriated	180,448	*42,515	*15,734	229	d	*77,200	d
Retained earnings, unappropriated [30]	72,148,586	43,257,223	9,508,794	-1,246,025	d	18,047,985	d
Less: Cost of treasury stock	11,314,250	6,190,417	3,023,927	64,607	d	1,505,087	d
Total receipts	**394,566,108**	**125,494,817**	**70,948,214**	**11,598,193**	**d**	**165,721,052**	**d**
Business receipts	374,580,574	120,070,467	68,480,960	11,107,803	d	160,037,650	d
Interest	732,447	233,810	71,332	97,766	d	285,140	d
Interest on Government obligations:							
State and local	14,586	*1,008	1,006	13	d	*12,064	d
Rents	1,018,842	488,561	278,675	*16,549	d	210,452	d
Royalties	2,002,313	*60,206	15	11,731	d	*1,915,081	d
Net short-term capital gain reduced by net long-term capital loss	5,389	*698	*147	-	d	4,481	d
Net long-term capital gain reduced by net short-term capital loss	697,982	264,323	66,371	67,891	d	130,516	d
Net gain, noncapital assets	6,204,412	484,006	621,381	42,685	d	104,017	d
Dividends received from domestic corporations	94,879	22,480	16,898	489	d	46,282	d
Dividends received from foreign corporations	420,651	*69,642	62	3,615	d	343,831	d
Other receipts	8,794,035	3,799,616	1,411,367	249,652	d	2,631,537	d
Total deductions	**373,402,098**	**119,431,314**	**69,050,690**	**11,316,239**	**d**	**158,512,418**	**d**
Cost of goods sold	109,488,209	23,662,896	26,437,295	2,172,877	d	52,657,751	d
Compensation of officers	3,025,647	660,521	1,032,087	107,680	d	1,040,889	d
Salaries and wages	66,171,817	18,349,771	10,709,647	4,134,306	d	30,709,472	d
Repairs	13,327,465	5,663,226	1,862,337	223,861	d	5,239,428	d
Bad debts	699,044	61,508	83,084	10,424	d	332,684	d
Rent paid on business property	15,349,884	6,105,257	3,106,154	437,856	d	5,013,614	d
Taxes paid	11,462,586	3,506,034	2,328,418	598,173	d	4,376,856	d
Interest paid	6,734,188	3,915,568	542,087	319,087	d	1,166,380	d
Charitable contributions	167,807	35,980	20,328	2,528	d	101,987	d
Amortization	905,545	244,475	79,738	103,975	d	320,134	d
Depreciation	24,835,287	11,499,915	4,119,945	491,871	d	7,652,715	d
Depletion	36,936	9,254	*2,894	-	d	1	d
Advertising	1,334,918	469,836	131,808	42,720	d	663,422	d
Pension, profit sharing, stock, annuity	6,030,469	2,058,355	150,888	60,672	d	3,674,189	d
Employee benefit programs	14,015,080	4,971,578	1,286,946	345,236	d	7,073,752	d
Domestic production activities deduction	18,290	5,256	*772	-	d	2,671	d
Net loss, noncapital assets	81,469	29,600	14,128	*1,542	d	33,169	d
Other deductions	99,717,456	38,182,286	17,142,135	2,263,433	d	38,453,305	d
Total receipts less total deductions	21,164,010	6,063,503	1,897,524	281,954	d	7,208,634	d
Constructive taxable income from related foreign corporations	267,355	*54,738	*6,646	1,534	d	197,676	d
Net income	**21,416,779**	**6,117,233**	**1,903,164**	**283,474**	**d**	**7,394,246**	**d**
Income subject to tax	**14,516,448**	**4,500,007**	**1,258,890**	**155,201**	**d**	**7,027,828**	**d**
Total income tax before credits [5]	5,007,322	1,576,572	404,775	50,005	d	2,429,327	d
Income tax	4,992,256	1,570,453	400,578	48,835	d	2,427,594	d
Alternative minimum tax	14,888	5,437	5,091	*1,170	d	1,343	d
Foreign tax credit	328,202	25,561	*2,393	1,832	d	283,483	d
General business credit	221,457	85,600	13,053	4,231	d	116,315	d
Prior year minimum tax credit	10,314	*5,463	2,415	-	d	*1,471	d
Total income tax after credits [2]	**4,447,400**	**1,459,948**	**386,915**	**43,942**	**d**	**2,028,109**	**d**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME, FORM 1120

Table 17. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Information						
	Total	Publishing industries (except Internet)	Motion picture and sound recording industries	Broadcasting (except Internet)	Telecommunications (including paging, cellular, satellite, cable, etc.)	Internet service providers, web search portals, and data processing services	Other information services
	(59)	(60)	(61)	(62)	(63)	(64)	(65)
Number of returns	**19,032**	**4,308**	**4,538**	**900**	**3,730**	**1,566**	**3,990**
Total assets	**1,469,760,309**	**380,862,264**	**204,095,829**	**191,639,802**	**538,396,545**	**39,787,442**	**114,978,427**
Cash	74,126,242	27,710,533	11,473,460	6,955,769	16,639,287	2,914,087	8,433,107
Notes and accounts receivable	127,600,000	38,297,961	29,781,757	13,941,402	34,276,636	3,505,502	7,796,743
Less: Allowance for bad debts	6,173,147	1,944,976	1,708,509	426,700	1,692,564	77,621	322,779
Inventories	18,569,673	4,019,609	10,696,387	995,469	2,501,013	38,418	318,779
Investments in Government obligations	431,853	*357,757	-	-	72,149	*1,932	15
Tax-exempt securities	637,394	*322,835	-	208,590	78,399	*27,570	-
Other current assets	74,430,466	15,639,747	5,536,217	12,029,110	13,561,663	1,419,647	26,244,082
Loans to shareholders	1,844,803	1,029,487	285,029	*158,342	299,531	*29,412	*43,001
Mortgage and real estate loans	98,471	*40,449	*9,373	*1,700	*46,949	-	-
Other investments	312,661,127	70,473,964	39,990,721	55,500,491	114,443,296	6,158,756	26,093,899
Depreciable assets	363,284,604	51,793,819	18,447,931	44,147,666	219,621,306	8,645,823	20,628,058
Less: Accumulated depreciation	202,051,492	32,284,936	10,644,580	24,648,940	120,674,319	3,918,717	9,880,000
Depletable assets	600	-	-	600	-	-	-
Less: Accumulated depletion	600	-	-	600	-	-	-
Land	8,850,134	2,318,267	1,092,995	1,638,287	3,371,570	153,851	275,163
Intangible assets (amortizable)	637,593,145	157,877,056	72,400,417	105,879,470	241,111,577	21,966,336	38,358,289
Less: Accumulated amortization	114,694,350	32,114,725	6,290,080	38,186,664	26,784,287	3,572,349	7,746,245
Other assets	172,551,387	77,325,416	33,024,712	13,445,810	41,524,339	2,494,794	4,736,317
Total liabilities	**1,469,760,309**	**380,862,264**	**204,095,829**	**191,639,802**	**538,396,545**	**39,787,442**	**114,978,427**
Accounts payable	64,923,861	14,566,778	24,518,654	1,911,728	20,111,616	2,054,190	1,760,895
Mortgages, notes, and bonds payable in less than one year	25,763,154	9,077,874	793,213	1,865,679	11,474,105	990,142	1,562,141
Other current liabilities	206,482,937	114,407,495	15,712,699	27,690,786	34,203,987	2,742,989	11,724,980
Loans from shareholders	5,851,375	3,822,109	1,268,785	144,282	277,701	*111,617	226,882
Mortgages, notes, and bonds payable in one year or more	337,512,183	53,399,799	44,379,122	35,074,494	181,279,910	11,687,938	11,690,920
Other liabilities	225,994,283	38,954,266	20,713,293	27,496,269	115,303,099	2,506,244	21,021,111
Capital stock	71,367,002	25,781,282	4,282,428	7,456,489	3,994,522	1,077,430	28,774,852
Additional paid-in capital	726,589,091	212,871,778	178,412,302	102,834,366	167,870,166	20,243,980	44,356,500
Retained earnings, appropriated	839,939	*71,108	-	3,241	765,520	70	-
Retained earnings, unappropriated [30]	51,745,686	71,004,464	-42,778,593	-6,834,437	20,209,592	3,037,242	7,107,418
Less: Cost of treasury stock	247,309,202	163,094,689	43,206,074	6,003,094	17,093,673	4,664,400	13,247,272
Total receipts	**634,635,287**	**196,195,927**	**86,363,071**	**81,660,653**	**198,492,753**	**18,761,253**	**53,161,630**
Business receipts	536,410,779	137,886,075	77,311,113	70,946,955	185,851,009	17,433,905	46,981,723
Interest	4,821,837	640,849	327,198	1,458,475	1,483,564	26,840	884,911
Interest on Government obligations:							
State and local	64,373	14,246	*1	3,528	18,307	*726	*27,566
Rents	1,815,674	308,666	343,344	224,627	772,152	32,326	134,560
Royalties	19,676,176	9,899,894	3,194,903	5,104,001	*7,703	792,432	677,243
Net short-term capital gain reduced by net long-term capital loss	415,598	10,204	-	*27,778	360,862	-	*16,754
Net long-term capital gain reduced by net short-term capital loss	3,317,406	869,966	*199,617	145,882	1,477,362	*27,480	597,099
Net gain, noncapital assets	446,422	153,903	*1,383	45,505	156,800	25,369	63,462
Dividends received from domestic corporations	915,395	546,224	133,968	12,955	219,060	*2,872	316
Dividends received from foreign corporations	3,394,636	1,824,887	942,968	293,047	197,753	13,342	*122,639
Other receipts	63,356,989	44,041,013	3,908,577	3,397,902	7,948,181	405,959	3,655,357
Total deductions	**565,442,571**	**168,834,300**	**76,634,410**	**72,522,577**	**184,263,772**	**16,441,060**	**46,746,453**
Cost of goods sold	144,919,012	45,518,315	15,343,186	7,650,868	65,277,839	2,853,833	8,274,972
Compensation of officers	6,310,550	2,132,702	1,006,687	1,227,394	1,064,996	306,045	572,726
Salaries and wages	101,393,056	46,665,583	7,977,206	9,373,414	19,985,971	5,367,771	12,023,112
Repairs	5,663,273	1,170,854	309,682	298,789	3,270,172	282,607	331,169
Bad debts	3,738,754	510,099	607,957	198,098	2,231,233	55,641	135,725
Rent paid on business property	10,727,862	2,409,468	1,635,777	1,220,582	4,172,194	715,267	574,574
Taxes paid	14,137,165	4,881,819	2,300,297	1,075,643	3,968,648	396,909	1,513,850
Interest paid	25,583,206	5,103,460	3,307,302	3,289,980	11,442,957	684,154	1,755,354
Charitable contributions	638,331	277,812	70,016	74,934	96,429	8,468	110,671
Amortization	31,001,932	3,925,623	14,522,295	6,758,224	4,457,654	443,111	895,025
Depreciation	41,106,757	5,414,264	5,120,099	2,860,416	23,255,991	1,243,864	3,212,121
Depletion	211	-	-	131	80	-	-
Advertising	18,085,196	5,038,796	5,193,983	2,829,616	3,087,680	393,966	1,541,155
Pension, profit sharing, stock, annuity	4,536,219	1,260,780	417,583	569,130	1,869,142	71,533	348,052
Employee benefit programs	13,688,665	5,107,203	1,250,124	3,085,845	3,065,605	354,474	825,414
Domestic production activities deduction	4,109,296	2,267,163	789,116	747,579	190,157	*66,040	49,242
Net loss, noncapital assets	1,369,674	334,557	43,866	62,906	648,729	33,681	245,935
Other deductions	138,433,411	36,815,803	16,739,234	31,199,029	36,178,294	3,163,694	14,337,357
Total receipts less total deductions	69,192,716	27,361,627	9,728,661	9,138,076	14,228,982	2,320,193	6,415,177
Constructive taxable income from related foreign corporations	4,979,067	3,093,893	577,971	232,166	320,255	7,274	747,509
Net income	**74,107,410**	**30,441,274**	**10,306,632**	**9,366,714**	**14,530,930**	**2,326,740**	**7,135,121**
Income subject to tax	**64,583,569**	**26,823,125**	**9,494,919**	**8,683,874**	**11,064,879**	**2,048,538**	**6,468,233**
Total income tax before credits [5]	22,588,298	9,390,604	3,314,001	3,040,232	3,871,078	716,534	2,255,849
Income tax	22,542,571	9,371,877	3,311,976	3,036,487	3,854,438	714,815	2,252,978
Alternative minimum tax	40,436	17,471	530	*3,745	14,100	1,719	2,871
Foreign tax credit	6,032,784	3,830,899	1,116,798	620,565	268,750	*21,462	174,310
General business credit	1,012,968	623,271	*12,549	11,277	53,298	40,010	272,563
Prior year minimum tax credit	8,156	3,196	114	*395	1,451	330	*2,669
Total income tax after credits [2]	**15,534,840**	**4,933,104**	**2,184,541**	**2,407,995**	**3,547,576**	**654,732**	**1,806,893**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME, FORM 1120

Table 17. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance					Real estate and rental and leasing			
	Total	Credit intermediation	Securities, commodity contracts, other financial investments, and related activities	Insurance carriers and related activities	Funds, trusts, and other financial vehicles	Total	Real estate	Rental and leasing services	Lessors of nonfinancial intangible assets (except copyrighted works)
	(66)	(67)	(68)	(69)	(70)	(71)	(72)	(73)	(74)
Number of returns	**32,908**	**6,975**	**7,562**	**16,973**	**1,399**	**79,714**	**73,578**	**5,786**	**351**
Total assets	**6,707,309,889**	**2,256,329,289**	**4,195,406,428**	**139,846,684**	**115,727,488**	**194,791,831**	**128,826,185**	**40,541,811**	**25,423,835**
Cash	597,204,477	143,227,009	439,398,475	11,934,759	2,644,234	18,051,069	13,349,598	2,990,067	1,711,404
Notes and accounts receivable	1,425,607,593	687,750,602	689,759,384	21,432,327	26,665,281	18,697,621	10,073,188	7,361,022	1,263,411
Less: Allowance for bad debts	21,347,737	20,297,947	833,233	214,926	1,632	839,258	706,061	95,107	38,090
Inventories	545,790	220,026	183,463	142,301	-	776,943	60,471	686,940	29,533
Investments in Government obligations	267,809,735	81,300,667	185,141,106	748,317	*619,646	114,050	105,173	*8,877	-
Tax-exempt securities	28,002,452	20,170,711	5,928,442	1,903,299	-	878,976	400,815	*5,897	472,264
Other current assets	1,143,925,120	79,308,908	1,049,817,116	8,218,398	6,580,697	19,283,886	14,316,019	2,081,733	2,886,134
Loans to shareholders	23,678,780	22,400,911	222,785	467,137	*587,947	2,464,829	2,243,792	217,865	3,172
Mortgage and real estate loans	450,481,798	446,874,338	2,853,158	637,316	*116,987	2,137,012	1,785,102	351,910	-
Other investments	1,594,267,009	553,171,391	930,974,803	44,627,474	65,493,341	41,607,799	30,571,670	4,368,127	6,668,001
Depreciable assets	110,811,372	60,883,781	40,175,953	9,136,690	614,948	94,701,957	56,675,613	36,478,635	1,547,709
Less: Accumulated depreciation	52,459,789	23,626,267	22,975,448	5,772,722	85,352	43,082,698	23,903,353	18,385,015	794,330
Depletable assets	*227,805	*733	*220,918	*6,154	-	186,178	186,178	-	-
Less: Accumulated depletion	*63,152	683	*56,861	*5,608	-	82,635	82,635	-	-
Land	4,527,791	2,874,877	1,185,278	252,664	214,972	14,409,075	13,786,980	400,135	221,961
Intangible assets (amortizable)	221,246,734	69,902,138	111,164,827	40,028,003	151,766	19,738,304	7,744,947	3,761,674	8,231,684
Less: Accumulated amortization	24,885,257	10,839,334	8,160,977	5,852,296	32,649	3,390,742	1,537,678	814,627	1,038,438
Other assets	937,729,368	143,007,427	770,407,240	12,157,398	12,157,303	9,139,464	3,756,366	1,123,678	4,259,420
Total liabilities	**6,707,309,889**	**2,256,329,289**	**4,195,406,428**	**139,846,684**	**115,727,488**	**194,791,831**	**128,826,185**	**40,541,811**	**25,423,835**
Accounts payable	598,825,549	104,501,611	474,960,837	18,479,867	883,233	6,373,012	4,353,628	1,900,864	118,520
Mortgages, notes, and bonds payable in less than one year	429,959,964	177,377,542	187,224,769	1,466,296	63,891,358	11,247,380	4,375,202	4,729,170	2,143,009
Other current liabilities	2,352,306,538	1,030,068,709	1,298,149,258	22,178,018	1,910,552	12,396,363	6,640,262	4,339,283	1,416,818
Loans from shareholders	7,207,034	3,336,596	2,880,809	543,661	445,968	6,891,104	5,751,592	1,120,957	*18,555
Mortgages, notes, and bonds payable in one year or more	1,054,343,910	430,084,839	586,006,718	24,046,515	14,205,838	63,244,100	44,749,906	14,289,062	4,205,132
Other liabilities	1,191,846,102	180,092,766	991,834,652	13,567,643	6,351,040	18,049,707	11,283,519	4,759,722	2,006,466
Capital stock	152,007,094	33,335,515	113,666,824	2,581,370	2,423,385	14,979,054	9,874,891	611,694	4,492,468
Additional paid-in capital	684,476,773	198,336,696	417,576,699	42,321,927	26,241,451	49,915,846	34,940,089	5,025,726	9,950,030
Retained earnings, appropriated	2,422,060	1,688,042	474,635	229,723	*29,659	627,900	618,540	*9,360	-
Retained earnings, unappropriated [30]	317,149,890	113,883,119	181,105,411	22,814,729	-653,369	18,767,372	11,037,076	4,669,719	3,060,576
Less: Cost of treasury stock	83,235,026	16,376,147	58,474,183	8,383,066	1,629	7,700,007	4,798,521	913,747	*1,987,739
Total receipts	**470,830,658**	**191,081,714**	**201,491,587**	**74,057,855**	**4,199,502**	**66,371,410**	**40,208,476**	**20,213,310**	**5,949,625**
Business receipts	286,068,163	91,247,300	124,577,993	70,143,118	*99,753	51,035,382	29,833,290	18,067,446	3,134,646
Interest	126,049,185	81,074,730	42,200,825	809,247	1,964,384	2,248,166	1,604,730	556,295	87,141
Interest on Government obligations: State and local	1,648,630	1,349,114	226,023	73,487	*6	35,807	29,636	*1,073	5,099
Rents	1,986,748	695,208	855,125	373,632	62,783	1,255,175	1,078,471	160,525	16,180
Royalties	1,483,143	1,177,159	165,979	129,259	*10,746	3,132,625	637,312	*1,175	2,494,137
Net short-term capital gain reduced by net long-term capital loss	752,516	35,993	671,157	11,279	34,087	77,220	69,268	*7,822	130
Net long-term capital gain reduced by net short-term capital loss	4,788,822	1,183,475	2,383,881	347,800	873,665	3,437,675	3,171,984	220,491	*45,200
Net gain, noncapital assets	3,781,378	2,490,912	1,079,870	43,793	166,803	1,942,029	1,259,060	681,770	*1,198
Dividends received from domestic corporations	817,947	209,832	547,751	33,306	27,058	269,196	266,457	2,692	*47
Dividends received from foreign corporations	3,445,901	518,509	2,327,812	599,183	*396	79,561	66,152	*728	*12,681
Other receipts	40,008,225	11,099,481	26,455,172	1,493,751	959,821	2,858,574	2,192,115	513,294	153,164
Total deductions	**400,866,482**	**155,286,907**	**174,519,409**	**68,810,687**	**2,249,480**	**56,255,494**	**33,148,723**	**18,567,392**	**4,539,379**
Cost of goods sold	24,634,077	711,430	17,059,726	6,862,921	-	6,094,626	571,314	4,939,159	584,153
Compensation of officers	10,022,312	2,399,452	4,976,097	2,633,297	*13,466	2,375,985	1,612,383	566,670	196,931
Salaries and wages	79,685,209	24,304,222	38,405,799	16,942,752	32,435	12,076,495	8,980,989	2,035,131	1,060,375
Repairs	2,485,523	1,355,063	731,401	395,855	3,204	2,025,496	1,014,506	958,097	52,893
Bad debts	19,121,165	16,728,060	2,251,768	137,346	*3,992	555,863	472,352	67,062	16,449
Rent paid on business property	7,034,681	2,465,241	3,073,824	1,491,484	4,132	2,844,034	1,471,168	1,226,571	146,295
Taxes paid	10,129,460	4,142,683	4,061,409	1,878,251	47,116	3,060,812	2,474,527	450,889	135,395
Interest paid	62,107,669	28,490,254	30,465,812	2,102,355	1,049,248	4,199,911	2,887,224	1,005,197	307,489
Charitable contributions	560,683	230,968	254,325	74,637	753	75,022	66,480	5,767	2,774
Amortization	6,014,308	2,770,396	2,105,574	1,128,872	9,465	665,586	263,346	145,193	257,047
Depreciation	11,974,034	7,479,739	3,466,991	1,007,926	19,378	6,419,951	2,010,045	4,132,216	277,690
Depletion	19,193	53	9,350	*10	*9,781	30,705	29,263	*36	*1,407
Advertising	7,814,646	5,269,193	1,909,084	630,597	*5,773	907,868	391,420	450,043	66,406
Pension, profit sharing, stock, annuity	4,459,678	1,719,020	1,730,975	1,006,136	3,547	192,061	138,506	30,718	22,837
Employee benefit programs	6,536,637	2,674,593	2,222,893	1,634,858	4,293	985,150	667,752	235,199	82,199
Domestic production activities deduction	205,970	144,391	47,457	*12,743	*1,380	52,612	5,138	*17,453	*30,021
Net loss, noncapital assets	1,788,792	1,119,364	611,896	39,067	18,464	148,170	90,226	30,828	27,116
Other deductions	146,272,446	53,282,785	61,135,029	30,831,580	1,023,052	13,545,149	10,002,085	2,271,161	1,271,902
Total receipts less total deductions	69,964,176	35,794,807	26,972,179	5,247,168	1,950,022	10,115,917	7,059,753	1,645,918	1,410,246
Constructive taxable income from related foreign corporations	4,188,738	683,944	2,533,653	971,091	*50	84,522	38,542	*13,882	32,097
Net income	**72,504,284**	**35,129,637**	**29,279,808**	**6,144,772**	**1,950,066**	**10,164,632**	**7,068,659**	**1,658,728**	**1,437,244**
Income subject to tax	**64,350,094**	**31,128,115**	**26,236,568**	**5,492,999**	**1,492,413**	**7,195,974**	**4,767,830**	**1,110,744**	**1,317,400**
Total income tax before credits [5]	22,490,793	10,867,412	9,225,722	1,874,000	523,658	2,332,410	1,499,225	372,700	460,485
Income tax	22,442,520	10,848,670	9,201,946	1,872,501	519,403	2,287,334	1,460,310	366,739	460,285
Alternative minimum tax	46,360	18,680	21,180	2,247	4,253	40,723	35,158	5,365	200
Foreign tax credit	2,285,147	803,989	1,125,725	352,116	3,316	120,622	52,578	8,717	59,327
General business credit	614,563	379,826	202,067	32,572	*98	40,979	11,229	11,623	18,127
Prior year minimum tax credit	60,370	22,975	16,143	*1,375	19,877	51,784	49,776	1,304	704
Total income tax after credits [2]	**19,430,813**	**9,653,386**	**7,789,123**	**1,487,938**	**500,366**	**2,119,025**	**1,385,642**	**351,056**	**382,327**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME, FORM 1120

Table 17. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Professional, scientific, and technical services	Management of companies (holding companies)	Administrative and support and waste management and remediation services			Educational services
			Total	Administrative and support services	Waste management and remediation services	
	(75)	(76)	(77)	(78)	(79)	(80)
Number of returns	**90,159**	**10,612**	**34,650**	**32,940**	**1,710**	**7,021**
Total assets	**540,552,708**	**13,639,715,091**	**198,742,970**	**134,743,925**	**63,999,045**	**31,045,084**
Cash	51,185,825	1,489,491,262	11,637,849	9,431,590	2,206,259	5,469,659
Notes and accounts receivable	102,147,244	5,244,774,995	27,478,254	21,699,076	5,779,178	3,634,210
Less: Allowance for bad debts	1,937,619	143,735,783	864,353	673,937	190,416	738,871
Inventories	8,474,832	201,069	1,193,263	741,591	451,672	250,138
Investments in Government obligations	90,213	771,945,126	*96,175	*85,016	11,159	*3,387
Tax-exempt securities	*51,719	179,764,478	184,357	*170,285	*14,072	61,018
Other current assets	57,952,891	1,092,936,557	10,243,280	8,705,907	1,537,373	4,041,744
Loans to shareholders	1,484,720	512,107	761,049	705,452	55,597	99,460
Mortgage and real estate loans	575,198	1,155,650,211	*12,680	*12,680	-	*42,839
Other investments	107,490,894	3,610,263,004	34,117,348	30,914,843	3,202,505	2,791,144
Depreciable assets	73,308,424	168,464,170	75,297,245	31,395,311	43,901,934	11,561,073
Less: Accumulated depreciation	45,361,914	87,046,003	40,883,274	18,399,284	22,483,990	6,393,154
Depletable assets	55,789	208,375	3,260,296	-	3,260,296	-
Less: Accumulated depletion	23,272	57,303	1,248,284	-	1,248,284	-
Land	1,214,194	15,611,213	2,639,764	920,137	1,719,627	294,079
Intangible assets (amortizable)	152,656,811	353,307,892	78,886,888	52,818,239	26,068,649	9,198,747
Less: Accumulated amortization	25,983,938	33,366,901	14,332,314	11,861,174	2,471,141	1,491,788
Other assets	57,170,697	-179,209,379	10,262,749	8,078,195	2,184,554	2,221,397
Total liabilities	**540,552,708**	**13,639,715,091**	**198,742,970**	**134,743,925**	**63,999,045**	**31,045,084**
Accounts payable	62,697,476	636,971,169	10,096,486	7,743,800	2,352,685	1,196,201
Mortgages, notes, and bonds payable in less than one year	18,243,087	890,862,571	5,589,135	4,048,061	1,541,074	2,615,857
Other current liabilities	91,707,401	8,182,791,305	23,349,712	18,191,569	5,158,143	4,982,604
Loans from shareholders	5,856,246	92,193,392	2,990,316	2,911,034	79,283	103,089
Mortgages, notes, and bonds payable in one year or more	82,656,154	1,360,075,056	60,680,905	38,418,136	22,262,769	4,750,541
Other liabilities	78,053,592	177,394,782	24,281,572	12,926,895	11,354,676	3,818,616
Capital stock	34,805,046	121,685,259	5,302,391	5,022,405	279,987	819,768
Additional paid-in capital	183,989,372	1,748,579,260	74,851,959	45,572,111	29,279,848	8,609,058
Retained earnings, appropriated	291,113	4,735,963	131,239	130,344	*896	2,364
Retained earnings, unappropriated [30]	17,154,974	487,762,749	10,332,100	12,211,638	-1,879,538	12,003,192
Less: Cost of treasury stock	34,901,753	63,336,415	18,862,845	12,432,066	6,430,778	7,856,206
Total receipts	**495,789,075**	**732,195,809**	**217,079,806**	**173,443,048**	**43,636,758**	**33,905,734**
Business receipts	474,795,961	163,932,945	208,290,106	165,804,140	42,485,966	33,355,442
Interest	2,428,904	380,187,441	1,084,129	600,114	484,015	50,040
Interest on Government obligations:						
State and local	33,661	8,413,768	15,835	15,581	*254	3,781
Rents	541,533	15,859,070	148,425	80,673	67,752	23,926
Royalties	3,225,597	2,337,383	807,826	798,525	9,300	97,267
Net short-term capital gain reduced by net long-term capital loss	58,466	2,054,433	11,612	8,506	3,106	325
Net long-term capital gain reduced by net short-term capital loss	2,271,726	21,751,033	684,346	562,392	121,954	32,923
Net gain, noncapital assets	304,508	9,295,935	303,542	195,382	108,160	24,294
Dividends received from domestic corporations	130,381	1,644,688	41,661	40,264	1,397	*2,779
Dividends received from foreign corporations	1,581,198	7,646,301	501,189	465,048	36,140	*10,863
Other receipts	10,417,138	119,072,811	5,191,136	4,872,423	318,713	304,094
Total deductions	**464,475,759**	**614,022,260**	**207,365,721**	**166,031,758**	**41,333,963**	**30,327,347**
Cost of goods sold	150,394,753	3,015,047	85,373,726	68,842,296	16,531,431	3,035,336
Compensation of officers	18,870,972	7,009,637	2,845,351	2,529,922	315,429	840,668
Salaries and wages	120,744,385	125,349,005	40,991,277	33,614,425	7,376,852	10,295,351
Repairs	2,419,374	7,306,754	1,933,411	785,307	1,148,104	348,203
Bad debts	992,590	86,432,975	432,568	311,414	121,153	1,096,945
Rent paid on business property	13,040,263	12,071,043	3,858,415	2,882,321	976,095	1,646,606
Taxes paid	15,669,031	13,881,260	10,007,060	8,846,713	1,160,347	1,041,180
Interest paid	7,864,885	113,189,200	5,256,512	3,459,269	1,797,242	409,065
Charitable contributions	288,752	1,655,157	91,288	66,816	24,472	50,282
Amortization	4,741,728	7,917,148	2,712,864	1,994,339	718,525	355,168
Depreciation	9,612,187	31,175,850	5,862,158	2,530,507	3,331,651	1,353,525
Depletion	5,114	85,772	*456,440	*1	456,439	*129
Advertising	4,141,540	10,830,733	2,221,786	2,110,923	110,863	2,747,965
Pension, profit sharing, stock, annuity	5,647,786	5,027,419	869,574	753,135	116,439	142,152
Employee benefit programs	12,970,017	15,371,238	5,729,586	5,010,974	718,612	950,391
Domestic production activities deduction	581,643	137,905	27,050	18,060	8,989	*31,355
Net loss, noncapital assets	651,312	2,426,842	139,313	122,311	17,001	43,433
Other deductions	95,839,426	171,139,276	38,557,342	32,153,024	6,404,318	5,939,592
Total receipts less total deductions	31,313,316	118,173,548	9,714,086	7,411,291	2,302,795	3,578,386
Constructive taxable income from related foreign corporations	1,857,500	14,086,774	457,706	438,215	19,491	7,581
Net income	**33,137,155**	**123,846,554**	**10,155,956**	**7,833,925**	**2,322,032**	**3,582,187**
Income subject to tax	**25,781,138**	**95,189,211**	**8,635,228**	**6,647,735**	**1,987,493**	**3,432,862**
Total income tax before credits [5]	8,844,411	33,702,053	2,938,935	2,256,607	682,328	1,186,579
Income tax	8,802,549	33,252,514	2,927,404	2,245,800	681,604	1,185,815
Alternative minimum tax	39,112	434,412	12,034	11,317	*717	*764
Foreign tax credit	1,596,349	9,451,605	318,084	316,556	1,528	7,954
General business credit	513,051	5,535,351	187,787	129,455	58,332	5,263
Prior year minimum tax credit	45,406	40,685	4,570	4,512	*58	*310
Total income tax after credits [2]	**6,688,362**	**18,460,481**	**2,428,448**	**1,806,040**	**622,409**	**1,173,055**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME, FORM 1120

Table 17. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Health care and social assistance				Arts, entertainment, and recreation		
	Total	Offices of health practitioners and outpatient care centers	Miscellaneous health care and social assistance	Hospitals, nursing, and residential care facilities	Total	Other arts, entertainment, and recreation	Amusement, gambling, and recreation industries
	(81)	(82)	(83)	(84)	(85)	(86)	(87)
Number of returns	**53,338**	**41,950**	**8,995**	**2,393**	**14,114**	**7,742**	**6,372**
Total assets	**164,171,176**	**52,845,676**	**38,746,636**	**72,578,864**	**37,663,190**	**18,276,462**	**19,386,728**
Cash	9,975,697	4,614,049	2,121,042	3,240,606	3,602,616	2,234,634	1,367,981
Notes and accounts receivable	26,919,488	9,787,912	6,838,317	10,293,259	2,011,063	1,412,377	598,686
Less: Allowance for bad debts	6,284,516	1,569,702	1,246,169	3,468,645	112,000	91,184	20,816
Inventories	1,131,842	627,138	394,887	109,816	485,729	231,929	253,801
Investments in Government obligations	*71,946	*38,016	*16,723	17,207	58,826	15,269	43,557
Tax-exempt securities	*742,903	*737,821	*4,944	139	33,031	33,031	-
Other current assets	7,720,585	3,027,402	1,705,795	2,987,388	4,491,154	3,743,670	747,484
Loans to shareholders	1,569,477	574,404	897,200	97,873	217,935	164,480	*53,455
Mortgage and real estate loans	*37,514	*27,316	*2,244	7,953	*25,803	*25,084	*719
Other investments	23,502,383	4,414,421	2,954,157	16,133,805	3,228,802	2,600,494	628,308
Depreciable assets	64,203,259	20,323,354	11,506,190	32,373,715	21,163,337	5,931,029	15,232,308
Less: Accumulated depreciation	31,766,405	13,886,566	6,696,575	11,183,265	9,383,309	2,636,139	6,747,170
Depletable assets	-	-	-	-	*19,305	-	*19,305
Less: Accumulated depletion	-	-	-	-	*9,185	-	*9,185
Land	2,406,267	210,394	154,990	2,040,882	2,618,632	820,090	1,798,542
Intangible assets (amortizable)	60,754,889	20,890,679	21,645,660	18,218,550	7,001,376	3,002,148	3,999,228
Less: Accumulated amortization	5,672,064	2,145,683	2,399,850	1,126,531	1,088,007	692,573	395,434
Other assets	8,857,914	5,174,722	847,080	2,836,112	3,298,082	1,482,123	1,815,959
Total liabilities	**164,171,176**	**52,845,676**	**38,746,636**	**72,578,864**	**37,663,190**	**18,276,462**	**19,386,728**
Accounts payable	6,418,844	2,468,470	1,254,291	2,696,082	2,056,823	1,675,248	381,574
Mortgages, notes, and bonds payable in less than one year	7,165,287	3,711,644	2,766,577	687,067	2,994,705	2,588,929	405,776
Other current liabilities	18,310,895	7,810,305	3,790,539	6,710,050	4,151,738	2,875,559	1,276,180
Loans from shareholders	1,646,316	982,986	592,259	71,071	1,209,575	1,042,662	166,913
Mortgages, notes, and bonds payable in one year or more	68,401,486	16,057,335	12,677,054	39,667,097	10,200,236	2,516,690	7,683,547
Other liabilities	24,366,046	13,821,817	3,219,480	7,324,749	3,693,410	2,256,535	1,436,876
Capital stock	3,501,057	1,969,409	637,314	894,333	1,363,008	737,426	625,582
Additional paid-in capital	39,369,813	11,104,357	10,111,046	18,154,409	10,558,708	4,836,099	5,722,609
Retained earnings, appropriated	*74,742	*53,246	3,857	*17,640	*45,667	*44,915	752
Retained earnings, unappropriated [30]	4,118,447	-2,955,100	8,231,327	-1,157,780	1,603,306	-192,970	1,796,276
Less: Cost of treasury stock	9,201,756	2,178,793	4,537,110	2,485,854	213,987	104,630	109,357
Total receipts	**249,391,612**	**138,551,271**	**47,153,185**	**63,687,156**	**25,168,435**	**11,873,628**	**13,294,807**
Business receipts	236,012,009	132,235,338	45,959,613	57,817,058	22,380,066	10,871,837	11,508,229
Interest	1,493,119	204,987	133,696	1,154,435	487,358	123,348	364,010
Interest on Government obligations:							
State and local	13,310	11,747	*1,345	217	5,360	*2,560	*2,801
Rents	442,496	58,137	39,455	344,904	98,454	47,506	50,947
Royalties	75,705	*7,840	67,094	772	71,445	16,764	*54,682
Net short-term capital gain reduced by net long-term capital loss	25,037	519	574	23,944	*768	*747	*21
Net long-term capital gain reduced by net short-term capital loss	687,880	261,377	170,662	255,840	163,057	38,300	124,758
Net gain, noncapital assets	277,854	184,863	15,957	77,034	56,782	*12,335	44,448
Dividends received from domestic corporations	25,454	15,449	4,803	5,201	16,213	10,884	5,330
Dividends received from foreign corporations	63,542	223	62,978	341	21,414	1,228	*20,186
Other receipts	10,275,208	5,570,791	697,008	4,007,409	1,867,516	748,122	1,119,394
Total deductions	**239,485,988**	**134,306,469**	**44,002,486**	**61,177,033**	**23,343,140**	**11,086,611**	**12,256,528**
Cost of goods sold	24,567,188	11,928,913	9,983,604	2,654,672	3,379,336	2,018,340	1,360,996
Compensation of officers	21,021,678	19,460,369	1,109,073	452,237	1,252,484	996,890	255,593
Salaries and wages	77,953,504	41,500,724	12,522,398	23,930,382	4,523,538	1,819,603	2,703,935
Repairs	2,147,282	851,050	389,997	906,235	389,329	75,599	313,730
Bad debts	6,747,705	2,323,194	1,380,366	3,044,145	51,057	27,815	23,242
Rent paid on business property	9,295,914	5,349,675	1,399,441	2,546,797	925,040	277,096	647,944
Taxes paid	8,953,057	4,176,912	1,745,510	3,030,636	2,554,483	829,299	1,725,184
Interest paid	5,106,272	1,243,116	932,192	2,930,965	1,059,593	260,172	799,421
Charitable contributions	157,348	114,461	24,849	18,037	33,043	19,784	13,258
Amortization	1,676,548	643,311	503,343	529,894	261,052	137,553	123,499
Depreciation	5,319,837	1,925,307	1,237,933	2,156,597	1,384,687	449,204	935,483
Depletion	-	-	-	-	*1,754	27	*1,727
Advertising	961,547	577,484	207,984	176,078	608,862	271,620	337,242
Pension, profit sharing, stock, annuity	4,888,103	4,510,180	200,309	177,614	327,640	293,362	34,278
Employee benefit programs	8,603,127	4,068,466	1,579,360	2,955,301	408,113	191,485	216,628
Domestic production activities deduction	14,916	10,428	3,830	*658	*9,327	*9,324	3
Net loss, noncapital assets	230,719	42,598	92,632	95,490	60,897	10,804	50,093
Other deductions	61,841,243	35,580,283	10,689,664	15,571,296	6,112,905	3,398,634	2,714,271
Total receipts less total deductions	9,905,623	4,244,802	3,150,699	2,510,123	1,825,295	787,017	1,038,278
Constructive taxable income from related foreign corporations	57,997	32	57,965	-	9,294	9,291	3
Net income	**9,950,310**	**4,233,087**	**3,207,318**	**2,509,905**	**1,829,229**	**793,748**	**1,035,481**
Income subject to tax	**7,677,702**	**2,989,954**	**2,651,760**	**2,035,988**	**1,184,232**	**531,103**	**653,129**
Total income tax before credits [5]	2,618,875	998,479	913,514	706,882	396,383	175,552	220,832
Income tax	2,616,820	1,002,396	909,818	704,607	393,850	173,810	220,039
Alternative minimum tax	12,501	6,529	3,696	2,276	3,728	*762	2,966
Foreign tax credit	19,547	116	17,573	*1,858	17,499	12,500	*4,999
General business credit	71,971	13,932	23,884	34,155	5,384	1,997	3,387
Prior year minimum tax credit	17,113	5,318	1,998	*9,797	*1,576	1,570	*7
Total income tax after credits [2]	**2,510,244**	**979,113**	**870,058**	**661,073**	**371,925**	**159,485**	**212,439**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME, FORM 1120

Table 17. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Accommodation and food services			Other services				Not allocable
	Total	Accommodation	Food services and drinking places	Total	Repair and maintenance	Personal and laundry services	Religious, grantmaking, civic, professional, and similar organizations	
	(88)	(89)	(90)	(91)	(92)	(93)	(94)	(95)
Number of returns	**33,367**	**2,054**	**31,313**	**56,634**	**21,547**	**d**	**d**	**-**
Total assets	**228,768,959**	**84,434,658**	**144,334,301**	**54,432,383**	**18,197,622**	**d**	**d**	**-**
Cash	12,886,113	4,806,401	8,079,712	8,476,057	1,900,025	d	d	-
Notes and accounts receivable	11,621,343	3,115,486	8,505,857	5,632,166	2,984,759	d	d	-
Less: Allowance for bad debts	527,058	407,541	119,517	219,003	37,897	d	d	-
Inventories	5,325,311	2,359,768	2,965,543	3,239,887	1,748,857	d	d	-
Investments in Government obligations	20,093	20,048	45	*62,349	-	d	d	-
Tax-exempt securities	39,956	-	39,956	*18,517	-	d	d	-
Other current assets	5,892,991	2,010,086	3,882,904	2,089,791	677,888	d	d	-
Loans to shareholders	635,309	121,647	513,662	376,562	263,475	d	d	-
Mortgage and real estate loans	321,851	*224,470	97,381	*30,558	*12,633	d	d	-
Other investments	63,894,602	24,899,098	38,995,504	7,589,039	4,274,052	d	d	-
Depreciable assets	95,240,323	29,733,141	65,507,183	19,811,405	6,319,346	d	d	-
Less: Accumulated depreciation	43,978,979	10,996,733	32,982,245	12,240,737	4,164,165	d	d	-
Depletable assets	*6,374	1,101	*5,273	*29,077	39	d	d	-
Less: Accumulated depletion	*1,295	397	*898	*16,921	32	d	d	-
Land	11,519,560	6,585,585	4,933,976	3,329,539	260,102	d	d	-
Intangible assets (amortizable)	46,658,099	17,362,625	29,295,474	10,928,313	3,620,411	d	d	-
Less: Accumulated amortization	6,531,039	1,554,560	4,976,479	1,699,775	533,069	d	d	-
Other assets	25,745,404	6,154,434	19,590,970	6,995,559	871,200	d	d	-
Total liabilities	**228,768,959**	**84,434,658**	**144,334,301**	**54,432,383**	**18,197,622**	**d**	**d**	**-**
Accounts payable	7,701,128	1,728,257	5,972,870	2,915,541	1,468,126	d	d	-
Mortgages, notes, and bonds payable in less than one year	4,539,793	1,076,776	3,463,017	1,223,986	630,194	d	d	-
Other current liabilities	18,851,491	4,543,292	14,308,199	5,292,519	1,884,930	d	d	-
Loans from shareholders	3,524,320	349,685	3,174,635	1,328,024	788,429	d	d	-
Mortgages, notes, and bonds payable in one year or more	82,049,269	38,076,803	43,972,467	14,618,578	7,442,946	d	d	-
Other liabilities	54,656,061	18,981,210	35,674,852	9,580,323	721,262	d	d	-
Capital stock	5,873,041	1,182,983	4,690,058	2,309,763	1,118,686	d	d	-
Additional paid-in capital	56,057,901	30,316,654	25,741,246	7,756,724	2,837,104	d	d	-
Retained earnings, appropriated	1,179,966	*9,557	1,170,410	3,170,776	*48,112	d	d	-
Retained earnings, unappropriated [30]	45,641,513	-9,674,779	55,316,292	10,455,133	1,729,566	d	d	-
Less: Cost of treasury stock	51,305,525	2,155,780	49,149,745	4,218,987	471,732	d	d	-
Total receipts	**177,505,037**	**31,683,171**	**145,821,866**	**57,971,876**	**28,211,831**	**d**	**d**	**-**
Business receipts	154,350,405	22,196,487	132,153,917	54,258,004	27,356,915	d	d	-
Interest	934,837	634,109	300,728	258,630	117,289	d	d	-
Interest on Government obligations: State and local	2,517	*1,573	944	5,795	*415	d	d	-
Rents	764,937	280,197	484,739	60,647	14,180	d	d	-
Royalties	5,406,213	1,913,181	3,493,032	353,008	*167,269	d	d	-
Net short-term capital gain reduced by net long-term capital loss	9,093	6	9,087	*1,355	*202	d	d	-
Net long-term capital gain reduced by net short-term capital loss	708,076	312,336	395,740	172,580	95,448	d	d	-
Net gain, noncapital assets	601,775	266,484	335,290	105,149	41,033	d	d	-
Dividends received from domestic corporations	15,752	5,729	10,022	97,783	72,738	d	d	-
Dividends received from foreign corporations	2,697,011	*650,241	2,046,770	139,590	*3,847	d	d	-
Other receipts	12,014,422	5,422,826	6,591,596	2,519,334	342,495	d	d	-
Total deductions	**164,229,094**	**29,633,705**	**134,595,389**	**54,905,708**	**27,136,839**	**d**	**d**	**-**
Cost of goods sold	60,782,591	4,795,794	55,986,797	23,024,438	15,572,944	d	d	-
Compensation of officers	2,151,064	303,496	1,847,569	1,995,999	1,199,862	d	d	-
Salaries and wages	32,684,047	6,767,329	25,916,718	8,524,697	3,365,610	d	d	-
Repairs	2,585,790	531,756	2,054,034	1,152,044	188,815	d	d	-
Bad debts	326,531	159,614	166,917	181,463	66,113	d	d	-
Rent paid on business property	11,542,968	2,227,188	9,315,781	2,713,632	1,118,601	d	d	-
Taxes paid	6,775,908	1,432,084	5,343,823	1,841,208	786,779	d	d	-
Interest paid	4,874,111	1,709,275	3,164,836	1,083,068	536,897	d	d	-
Charitable contributions	267,405	16,110	251,295	39,541	13,043	d	d	-
Amortization	1,076,379	208,094	868,286	601,005	143,958	d	d	-
Depreciation	6,823,015	1,458,445	5,364,570	1,449,790	561,177	d	d	-
Depletion	67	67	-	*4,317	-	d	d	-
Advertising	3,264,325	629,624	2,634,702	578,452	209,327	d	d	-
Pension, profit sharing, stock, annuity	781,868	257,202	524,666	235,188	87,749	d	d	-
Employee benefit programs	3,022,559	616,688	2,405,870	922,861	456,163	d	d	-
Domestic production activities deduction	119,758	*9,182	110,577	14,990	9,422	d	d	-
Net loss, noncapital assets	561,010	149,742	411,268	73,360	55,081	d	d	-
Other deductions	26,589,698	8,362,018	18,227,680	10,469,654	2,765,297	d	d	-
Total receipts less total deductions	13,275,942	2,049,466	11,226,477	3,066,168	1,074,993	d	d	-
Constructive taxable income from related foreign corporations	2,967,767	1,426,811	1,540,956	130,715	4,014	d	d	-
Net income	**16,241,193**	**3,474,703**	**12,766,489**	**3,191,087**	**1,078,591**	**d**	**d**	**-**
Income subject to tax	**14,569,872**	**2,414,209**	**12,155,663**	**2,423,837**	**699,183**	**d**	**d**	**-**
Total income tax before credits [5]	5,020,499	846,130	4,174,369	729,387	182,666	d	d	-
Income tax	5,005,110	835,459	4,169,651	726,712	184,114	d	d	-
Alternative minimum tax	9,693	4,746	4,947	5,320	1,199	d	d	-
Foreign tax credit	2,173,996	660,333	1,513,664	96,847	*4,398	d	d	-
General business credit	454,070	14,184	439,886	18,894	2,751	d	d	-
Prior year minimum tax credit	4,198	*1,992	2,207	*2,031	*1,172	d	d	-
Total income tax after credits [2]	**2,388,229**	**169,617**	**2,218,612**	**611,615**	**174,344**	**d**	**d**	**-**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 18. Total Receipts, Net Income, Statutory Special Deductions, Taxes, Tax Credits, and Tax Payment Items, by Ending Accounting Period

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Type of return, item	Total returns of active corporations		Ending accounting period [13]											
			2011						2012					
	Number of returns	Amount	July	August	September	October	November	December	January	February	March	April	May	June
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Returns With and Without Net Income														
Number of returns	5,823,126	-	34,983	38,168	118,715	57,519	30,156	5,238,714	32,485	28,003	70,847	30,249	34,381	108,906
Total receipts	5,281,741	28,335,600,572	211,568,762	357,215,602	1,168,429,896	493,130,937	159,463,269	21,893,698,974	1,126,253,184	281,004,986	1,129,473,193	241,179,912	348,269,392	925,912,465
Net income (less deficit)	**5,549,884**	**1,323,009,488**	**16,427,155**	**28,347,822**	**71,930,173**	**53,815,091**	**13,765,874**	**916,955,341**	**49,432,789**	**16,603,868**	**64,678,713**	**13,413,778**	**29,910,553**	**47,728,330**
Total income tax before credits [7]	493,702	349,347,851	3,255,192	4,559,302	16,131,811	4,692,256	1,722,041	264,921,961	16,736,486	2,622,245	8,671,716	2,953,305	5,949,609	17,131,926
Alternative minimum tax	11,405	3,440,855	11,923	93,311	40,300	15,862	7,733	2,958,510	15,783	12,395	208,319	15,513	14,156	47,050
Returns With and Without Net Income Other Than Forms 1120S, 1120-REIT, and 1120-RIC														
Number of returns	1,648,540	-	32,810	35,113	94,123	45,870	23,711	1,124,674	31,541	26,578	67,685	28,861	31,767	105,808
Total receipts	1,549,757	21,630,916,772	181,250,565	317,276,879	915,129,438	332,351,822	101,687,860	15,938,795,426	1,100,149,830	256,198,483	1,054,448,322	219,808,406	324,981,048	888,838,693
Net income (less deficit)	**1,581,131**	**737,025,579**	**5,706,110**	**10,529,330**	**38,484,725**	**10,269,497**	**2,992,070**	**531,246,540**	**42,856,819**	**4,834,576**	**20,046,134**	**7,709,023**	**21,068,887**	**41,281,868**
Statutory special deductions, total	445,048	183,788,910	1,099,517	818,717	4,160,009	1,821,524	831,415	150,938,670	2,005,949	1,100,975	10,146,024	1,456,216	5,823,889	3,586,004
Net operating loss deduction	398,571	169,782,437	1,076,462	774,003	3,951,112	1,598,304	807,860	138,255,505	1,939,926	1,084,775	9,671,791	1,407,922	5,789,805	3,424,972
Total special deductions	57,705	14,006,473	23,055	44,714	208,896	223,220	23,555	12,683,165	66,024	16,200	474,233	48,294	34,084	161,032
Income subject to tax	**502,914**	**993,385,375**	**9,433,647**	**12,906,219**	**46,365,034**	**13,474,780**	**4,994,661**	**751,195,195**	**47,916,066**	**7,612,551**	**24,486,367**	**8,536,404**	**17,096,890**	**49,367,560**
Total income tax before credits [8]	489,697	348,994,340	3,254,754	4,558,569	16,114,038	4,689,157	1,717,216	264,603,800	16,736,252	2,620,933	8,666,913	2,952,979	5,948,567	17,131,162
Income tax	486,179	345,142,747	3,243,951	4,464,265	16,057,737	4,645,167	1,709,114	261,312,284	16,717,277	2,611,753	8,431,441	2,939,083	5,933,714	17,076,961
Alternative minimum tax	11,374	3,437,773	11,923	93,311	40,300	15,862	7,733	2,955,429	15,783	12,395	208,319	15,513	14,156	47,050
Foreign tax credit	6,731	107,103,753	551,600	570,133	2,801,870	876,364	138,697	92,094,876	1,342,438	121,487	902,471	427,893	2,263,551	5,012,374
General business credit	38,405	19,364,719	225,550	148,492	588,009	270,924	37,884	15,964,401	589,273	93,962	403,054	92,381	238,478	712,312
Prior year minimum tax credit	3,611	1,559,010	2,468	*591	34,294	4,653	4,163	1,400,195	2,614	10,329	44,516	5,103	28,663	21,423
Total income tax after credits [2]	**476,054**	**220,540,823**	**2,475,112**	**3,839,354**	**12,689,134**	**3,536,868**	**1,536,533**	**154,720,027**	**14,801,927**	**2,395,279**	**7,316,367**	**2,427,602**	**3,420,159**	**11,382,460**
Returns With Net Income, Other Than Forms 1120S, 1120-REIT, and 1120-RIC														
Number of returns	808,106	-	17,176	18,402	48,332	24,137	11,933	533,043	15,399	12,491	35,771	16,953	15,954	58,515
Total receipts	808,037	16,708,566,251	136,859,094	266,968,932	725,381,979	213,916,895	73,149,788	12,128,184,079	974,829,722	219,416,769	801,328,294	184,005,883	231,377,641	753,147,175
Net income	**808,106**	**1,144,642,859**	**10,528,511**	**13,709,082**	**50,487,832**	**15,253,643**	**5,822,286**	**872,792,475**	**49,916,137**	**8,707,441**	**31,625,648**	**9,980,316**	**22,911,998**	**52,907,491**
Statutory special deductions, total	426,539	170,672,258	1,095,662	804,353	4,135,800	1,780,502	828,025	138,009,764	2,000,872	1,095,118	10,095,731	1,444,338	5,815,704	3,566,388
Net operating loss deduction	398,549	159,564,543	1,076,462	774,003	3,951,112	1,598,304	807,860	128,038,080	1,939,926	1,084,775	9,671,791	1,407,922	5,789,337	3,424,972
Total special deductions	39,204	11,107,715	19,201	30,350	184,687	182,199	20,165	9,971,684	60,946	10,344	423,940	36,415	26,368	141,416
Income subject to tax	**502,891**	**992,236,545**	**9,433,218**	**12,906,219**	**46,365,034**	**13,474,780**	**4,994,661**	**750,046,794**	**47,916,066**	**7,612,551**	**24,486,367**	**8,536,404**	**17,096,890**	**49,367,560**
Total income tax before credits [8]	488,493	347,559,135	3,253,914	4,468,933	16,111,160	4,688,917	1,716,966	263,280,929	16,736,220	2,620,479	8,658,265	2,952,677	5,948,029	17,122,647
Income tax	486,089	344,717,124	3,243,563	4,464,265	16,056,546	4,645,167	1,709,114	260,889,192	16,717,277	2,611,753	8,430,489	2,939,083	5,933,714	17,076,961
Alternative minimum tax	11,009	2,593,447	11,876	3,990	40,000	15,626	7,636	2,215,343	15,783	12,015	203,296	15,250	13,621	39,009
Foreign tax credit	6,719	107,010,376	551,600	570,133	2,801,870	876,364	138,697	92,001,498	1,342,438	121,487	902,471	427,893	2,263,551	5,012,374
General business credit	38,349	19,290,834	225,470	148,492	586,603	270,924	37,884	15,892,356	589,273	93,962	402,979	92,381	238,199	712,312
Prior year minimum tax credit	3,601	1,441,802	2,468	*591	34,288	4,653	4,163	1,282,993	2,614	10,329	44,516	5,103	28,663	21,423
Total income tax after credits [2]	**474,874**	**219,397,428**	**2,474,352**	**3,749,718**	**12,687,668**	**3,536,628**	**1,536,283**	**153,687,120**	**14,801,896**	**2,394,825**	**7,307,794**	**2,427,301**	**3,419,900**	**11,373,944**
Overpayments less refund [14]	242,586	243,454,889	2,795,360	3,722,531	13,969,781	4,236,182	1,588,680	172,467,881	14,168,932	2,338,370	9,024,586	2,572,737	3,474,892	13,094,958
Tax deposited with Form 7004	62,597	23,157,115	458,525	400,122	913,530	266,771	93,290	15,515,065	2,244,680	490,044	1,374,661	140,240	494,999	765,189
Withholding	1,216	123,098	-	-	-	-	*21	122,390	-	244	341	*21	*11	*69
Credit for tax paid on undistributed capital gains	*81	*5,650	*236	-	*45	-	-	*5,369	-	-	-	-	-	-
Credit for Federal tax on fuels	10,655	173,936	1,445	1,313	11,102	4,190	575	117,004	9,594	1,204	6,966	2,267	7,972	10,305
Accelerated research and minimum tax credit	106	150,043	129	290	*1,428	19	38	144,091	83	316	3,562	-	-	87
Other refund credits	395	11,897	-	-	-	-	-	11,895	-	-	*1	-	-	-
Penalty for underpayment of estimated tax	168,601	69,254	805	748	2,974	1,655	739	52,006	1,408	1,117	2,694	1,225	929	2,954
Amount Owed at time of filing [22]	310,183	4,474,962	53,000	47,715	218,518	94,071	49,900	3,211,502	106,814	53,314	231,264	78,757	67,679	262,427
Overpayment of tax [22]	184,943	54,085,445	835,262	432,620	2,429,326	1,068,978	252,918	39,709,005	1,727,507	487,490	3,375,214	367,180	626,987	2,772,959
Credit to 2012 estimated tax	158,104	46,736,191	766,596	366,473	2,245,339	884,052	201,469	34,204,355	1,585,303	470,378	2,606,341	325,406	581,915	2,498,565
Tax refunded	44,810	7,349,253	68,667	66,147	183,986	184,926	51,448	5,504,650	142,204	17,111	768,873	41,774	45,072	274,394

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS, CONSOLIDATED RETURNS

Table 19. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Selected Sectors

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All sectors [15]	Selected sectors				
		Agriculture, forestry, fishing, and hunting	Mining	Utilities	Construction	Manufacturing
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns	**37,152**	**423**	**826**	**303**	**1,514**	**6,489**
Total assets	**52,323,314,783**	**23,088,514**	**907,536,962**	**1,583,961,747**	**172,181,653**	**10,766,578,024**
Cash	3,042,959,008	1,234,890	26,856,910	34,210,914	18,593,064	328,309,378
Notes and accounts receivable	11,372,845,197	3,311,747	104,195,245	80,925,009	31,250,645	2,319,754,251
Less: Allowance for bad debts	247,721,323	51,250	2,186,956	3,266,622	610,143	24,232,911
Inventories	1,036,839,826	2,892,050	21,561,756	27,987,978	27,613,407	514,834,864
Investments in Government obligations	1,447,299,067	50	3,150,891	2,378,182	64,874	6,514,098
Tax-exempt securities	905,706,160	14,445	24,599	459,629	*84,601	5,528,718
Other current assets	4,227,310,343	1,348,139	25,871,120	83,367,200	19,358,779	474,546,378
Loans to shareholders	139,845,624	94,249	1,624,896	*70,177	587,194	101,434,710
Mortgage and real estate loans	2,280,281,317	*19,698	*19,826	2,699,490	1,744,705	1,986,117
Other investments	15,007,668,128	2,800,289	164,000,496	114,762,108	18,785,645	3,623,954,111
Depreciable assets	7,345,619,908	12,572,358	310,610,439	1,317,260,627	44,549,739	2,305,824,949
Less: Accumulated depreciation	3,437,008,056	7,025,584	120,668,587	410,793,540	21,276,356	1,274,988,215
Depletable assets	684,110,435	424,101	447,098,242	14,782,084	1,118,959	159,011,575
Less: Accumulated depletion	294,769,235	*160,548	195,988,619	3,956,566	343,810	73,142,128
Land	274,898,117	1,949,379	8,424,476	3,976,170	7,016,366	74,205,673
Intangible assets (amortizable)	4,546,840,860	2,433,651	72,493,737	63,882,277	18,584,802	1,661,861,435
Less: Accumulated amortization	748,648,073	218,820	21,074,893	7,642,577	3,304,342	299,666,132
Other assets	4,739,237,479	1,449,670	61,523,387	262,859,207	8,363,524	860,841,152
Total liabilities	**52,323,314,783**	**23,088,514**	**907,536,962**	**1,583,961,747**	**172,181,653**	**10,766,578,024**
Accounts payable	4,104,740,629	3,694,533	68,752,082	53,734,173	20,619,520	1,224,528,223
Mortgages, notes, and bonds payable in less than one year	2,706,116,393	866,290	16,098,381	80,408,864	6,881,927	818,987,691
Other current liabilities	16,967,725,646	1,731,898	52,275,213	95,434,740	29,849,124	1,084,170,642
Loans from shareholders	352,417,532	181,994	5,425,073	3,110,073	1,966,552	166,231,368
Mortgages, notes, and bonds payable in one year or more	8,161,219,690	6,459,118	212,363,141	527,922,743	42,376,967	2,456,874,184
Other liabilities	7,677,598,230	1,591,333	149,986,301	417,593,499	10,721,760	1,276,930,367
Capital stock	1,220,803,479	996,445	38,393,155	88,582,795	6,716,910	393,448,422
Additional paid-in capital	9,649,617,552	7,321,297	257,947,631	227,783,275	52,775,389	2,843,376,246
Retained earnings, appropriated	172,052,005	*13,983	492,067	1,871,874	*85,255	12,183,892
Retained earnings, unappropriated [30]	3,372,508,938	780,907	128,243,878	103,865,012	8,151,355	1,593,581,725
Less: Cost of treasury stock	2,061,485,311	549,284	22,439,959	16,345,301	7,963,106	1,103,734,736
Total receipts	**18,245,098,732**	**25,495,652**	**395,590,083**	**563,060,460**	**165,605,430**	**7,088,574,314**
Business receipts	16,065,080,824	24,522,034	350,551,679	534,768,212	158,233,130	6,591,801,089
Interest	917,332,896	55,789	3,116,082	4,377,076	812,538	94,863,515
Interest on Government obligations:						
State and local	24,835,273	2,998	161,154	50,575	17,294	388,863
Rents	79,756,639	107,799	1,912,508	2,201,171	634,602	27,170,157
Royalties	174,265,572	55,424	1,195,769	36,201	106,694	108,967,755
Net short-term capital gain reduced by net long-term capital loss	8,103,696	*9,355	56,851	277,273	38,381	453,311
Net long-term capital gain reduced by net short-term capital loss	96,788,382	152,892	9,787,215	1,799,068	884,404	23,044,451
Net gain, noncapital assets	65,145,000	61,097	4,856,021	1,910,588	444,148	19,115,204
Dividends received from domestic corporations	17,329,374	17,289	145,325	76,690	17,193	2,247,464
Dividends received from foreign corporations	92,992,156	*9,381	9,886,463	149,511	138,543	53,712,849
Other receipts	703,468,920	501,593	13,921,015	17,414,095	4,278,502	166,809,655
Total deductions	**17,588,603,773**	**25,673,553**	**378,217,155**	**591,299,235**	**166,863,995**	**6,780,468,935**
Cost of goods sold	10,506,262,159	20,373,785	193,588,290	294,082,205	133,838,761	5,039,795,219
Compensation of officers	84,763,085	187,258	2,441,833	1,931,165	1,907,485	22,750,273
Salaries and wages	1,639,155,301	845,265	15,150,579	26,454,546	7,817,905	360,640,689
Repairs	119,812,417	95,501	1,300,194	18,514,858	431,861	24,253,489
Bad debts	175,466,157	51,599	277,928	4,095,934	332,786	15,745,318
Rent paid on business property	231,008,748	278,927	5,314,751	4,329,646	2,264,503	40,282,998
Taxes paid	320,747,542	401,103	8,909,328	21,099,207	2,468,731	98,615,686
Interest paid	645,475,123	459,626	16,237,172	32,501,442	2,561,506	190,080,840
Charitable contributions	13,702,045	23,642	160,779	136,818	54,118	6,039,942
Amortization	172,851,997	209,174	9,128,232	6,810,388	966,473	50,434,690
Depreciation	683,076,892	974,449	39,456,628	86,379,738	3,943,367	198,324,017
Depletion	23,519,026	30,979	14,457,230	594,838	84,141	6,327,909
Advertising	188,681,027	108,509	171,326	745,111	507,988	70,812,729
Pension, profit-sharing, etc., plans	128,800,369	77,747	1,715,597	8,493,650	492,138	57,868,178
Employee benefit programs	242,591,974	215,412	4,400,151	7,770,153	1,712,969	79,843,083
Domestic production activities deduction	25,857,288	51,716	1,242,825	129,653	192,642	17,547,624
Net loss, noncapital assets	40,361,646	49,328	443,434	4,943,595	101,998	8,750,105
Other deductions	2,346,470,978	1,239,533	63,820,880	72,286,287	7,184,625	492,356,147
Total receipts less total deductions	656,494,960	-177,901	17,372,929	-28,238,774	-1,258,565	308,105,378
Constructive taxable income from related foreign corporations	133,261,030	*65,558	6,094,412	289,904	193,384	83,304,156
Net income (less deficit)	**764,920,717**	**-115,340**	**23,306,187**	**-27,999,445**	**-1,082,476**	**391,020,672**
Income subject to tax	**907,229,658**	**696,346**	**39,200,845**	**3,212,714**	**3,191,283**	**400,504,339**
Total income tax before credits [7]	320,610,598	242,208	14,460,864	1,296,776	1,130,910	140,532,952
Income tax	317,296,136	240,919	13,717,610	1,123,157	1,109,697	140,093,568
Alternative minimum tax	3,013,297	1,257	741,963	172,108	4,372	341,061
Foreign tax credit	105,920,970	*7,338	8,801,393	5,011	132,579	68,115,083
General business credit	18,646,675	13,493	74,527	258,770	17,442	7,192,243
Prior year minimum tax credit	1,412,206	207	225,047	22,917	10,688	648,344
Total income tax after credits [2]	**194,300,838**	**221,170**	**5,359,896**	**1,010,079**	**970,059**	**64,587,517**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS, CONSOLIDATED RETURNS

Table 19. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Selected Sectors—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Selected sectors—continued							
	Wholesale and retail trade			Transportation and warehousing	Information	Finance and insurance	Real estate and rental and leasing	Professional, scientific, and technical services
	Total	Wholesale trade	Retail trade					
	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Number of returns	**6,163**	**3,998**	**2,165**	**1,252**	**2,029**	**3,800**	**3,075**	**3,662**
Total assets	**3,072,356,050**	**1,918,896,106**	**1,153,459,944**	**591,329,592**	**2,380,449,451**	**16,693,867,163**	**290,735,787**	**656,854,629**
Cash	165,405,136	104,846,685	60,558,450	33,178,050	96,166,614	680,140,759	16,075,359	50,597,065
Notes and accounts receivable	366,612,622	269,679,931	96,932,691	56,304,580	272,050,256	2,273,107,291	34,786,101	112,557,787
Less: Allowance for bad debts	8,921,351	6,381,117	2,540,234	1,454,219	9,124,494	24,955,359	1,632,121	2,301,700
Inventories	390,445,081	177,456,485	212,988,596	5,804,922	21,602,160	1,475,012	2,333,551	8,294,046
Investments in Government obligations	12,133,836	12,072,829	*61,006	*6,880,229	449,203	589,357,815	*20,700	*61,704
Tax-exempt securities	6,069,297	*3,372,411	2,696,886	339,966	626,195	702,817,555	*636,296	95,065
Other current assets	169,800,455	105,241,815	64,558,640	32,516,471	98,037,770	2,093,145,789	20,587,354	64,745,242
Loans to shareholders	3,861,660	3,347,224	514,436	7,847,821	1,804,102	18,823,696	706,851	849,650
Mortgage and real estate loans	1,235,601	1,163,674	71,927	*102,753	196,444	1,054,190,169	1,097,939	*441,681
Other investments	716,205,172	621,314,989	94,890,183	51,324,384	548,582,748	5,791,987,148	53,465,839	137,695,743
Depreciable assets	975,353,763	425,206,183	550,147,579	472,328,964	858,342,541	255,616,174	158,421,133	77,171,722
Less: Accumulated depreciation	460,285,644	191,848,588	268,437,055	173,918,285	503,086,736	95,578,913	58,341,094	45,007,558
Depletable assets	54,123,394	54,067,452	*55,942	*13,209	41,542	3,786,870	*161,712	45,619
Less: Accumulated depletion	17,491,262	17,453,481	*37,781	*1,099	21,516	2,266,407	*81,093	1,575
Land	78,731,626	18,116,717	60,614,910	7,419,537	13,454,136	7,393,498	10,920,215	1,450,612
Intangible assets (amortizable)	444,651,402	282,304,772	162,346,630	66,793,700	881,020,488	394,077,967	43,951,927	231,677,665
Less: Accumulated amortization	58,147,126	40,332,501	17,814,626	8,951,391	165,888,258	49,623,483	6,433,553	54,121,845
Other assets	232,572,388	96,720,625	135,851,763	34,799,998	266,196,256	3,000,371,583	14,058,671	72,603,707
Total liabilities	**3,072,356,050**	**1,918,896,106**	**1,153,459,944**	**591,329,592**	**2,380,449,451**	**16,693,867,163**	**290,735,787**	**656,854,629**
Accounts payable	397,283,678	224,855,267	172,428,411	45,738,732	121,178,292	1,351,544,019	12,281,523	68,326,601
Mortgages, notes, and bonds payable in less than one year	159,913,997	107,869,703	52,044,294	19,877,212	108,741,433	524,109,773	26,640,263	33,179,167
Other current liabilities	373,825,845	226,915,955	146,909,891	73,816,030	276,015,568	6,080,546,442	26,008,162	102,356,614
Loans from shareholders	15,781,390	12,293,239	3,488,152	9,041,614	6,406,963	40,323,044	6,010,472	6,006,714
Mortgages, notes, and bonds payable in one year or more	605,128,166	326,598,173	278,529,993	157,845,616	604,137,130	1,519,073,583	121,278,290	124,585,409
Other liabilities	288,513,711	177,751,453	110,762,258	147,909,194	428,347,043	4,447,163,111	32,301,668	97,982,001
Capital stock	88,209,312	62,425,753	25,783,559	24,782,179	98,424,341	277,774,443	13,513,769	45,069,789
Additional paid-in capital	727,764,031	506,310,091	221,453,940	130,013,203	1,082,886,073	1,818,549,979	77,028,048	308,757,460
Retained earnings, appropriated	1,110,290	895,300	214,990	66,494	848,252	149,098,966	*113,778	216,734
Retained earnings, unappropriated [30]	610,986,375	353,985,217	257,001,158	-3,976,112	-69,226,083	682,760,430	-7,075,399	-87,522,662
Less: Cost of treasury stock	196,160,745	81,004,045	115,156,700	13,784,570	277,309,563	197,076,629	17,364,787	42,103,199
Total receipts	**4,144,430,012**	**2,140,664,904**	**2,003,765,108**	**491,366,391**	**936,204,027**	**2,414,543,494**	**113,869,395**	**423,619,603**
Business receipts	4,032,322,461	2,078,553,004	1,953,769,457	464,826,512	801,527,403	1,780,962,628	92,794,356	402,444,962
Interest	14,209,066	9,986,897	4,222,169	1,711,725	14,042,234	368,693,348	2,759,318	2,968,551
Interest on Government obligations:								
State and local	188,370	117,844	70,526	19,138	106,403	14,857,889	35,109	27,914
Rents	6,242,695	3,642,348	2,600,347	1,513,021	8,612,460	10,514,641	1,031,391	565,431
Royalties	15,663,912	10,179,194	5,484,718	2,015,469	26,204,140	1,395,077	3,827,594	3,653,066
Net short-term capital gain reduced by net long-term capital loss	64,958	52,739	12,219	9,752	400,768	4,673,640	50,498	65,389
Net long-term capital gain reduced by net short-term capital loss	6,798,548	5,633,007	1,165,542	833,969	4,992,058	24,138,015	1,749,981	1,425,149
Net gain, noncapital assets	2,983,549	2,124,229	859,320	8,304,765	1,713,231	8,189,264	6,102,362	321,291
Dividends received from domestic corporations	3,618,178	3,403,136	215,042	127,118	1,003,022	8,579,924	48,373	128,301
Dividends received from foreign corporations	5,602,970	2,685,249	2,917,722	482,683	3,609,078	7,019,296	20,239	1,682,847
Other receipts	56,735,305	24,287,257	32,448,048	11,522,240	73,993,229	185,519,771	5,450,175	10,336,702
Total deductions	**4,026,316,106**	**2,090,911,797**	**1,935,404,310**	**482,838,654**	**893,599,882**	**2,341,827,246**	**122,554,380**	**414,256,642**
Cost of goods sold	3,082,885,698	1,694,094,761	1,388,790,937	128,383,610	178,001,009	1,089,446,718	15,564,968	139,835,303
Compensation of officers	11,121,883	6,895,715	4,226,168	1,951,051	7,072,916	13,925,116	1,568,613	6,503,213
Salaries and wages	319,921,708	112,621,918	207,299,790	86,012,488	151,384,155	233,914,775	19,972,854	103,765,329
Repairs	18,910,145	6,616,065	12,294,080	18,873,491	11,309,520	4,037,970	2,979,350	2,343,291
Bad debts	5,708,129	2,568,693	3,139,436	794,524	5,823,900	30,212,775	1,017,225	1,314,454
Rent paid on business property	59,468,028	14,113,818	45,354,211	22,385,513	22,118,903	16,522,174	6,815,354	10,081,182
Taxes paid	50,878,092	18,198,187	32,679,905	14,004,386	22,896,761	38,842,639	3,721,290	13,214,529
Interest paid	40,289,156	21,762,460	18,526,697	12,205,989	51,391,175	129,788,666	8,355,139	11,742,825
Charitable contributions	2,905,460	777,025	2,128,435	146,890	622,924	1,246,867	31,228	202,756
Amortization	15,234,861	11,653,174	3,581,687	2,056,985	38,702,408	21,859,572	1,609,299	7,067,036
Depreciation	93,266,489	46,420,931	46,845,558	35,797,521	81,938,623	37,896,640	32,143,062	10,444,326
Depletion	1,114,252	1,111,878	*2,374	87,917	1,944	94,829	13,682	245,092
Advertising	45,283,836	18,397,496	26,886,340	1,968,667	23,399,951	17,327,865	1,733,789	3,570,498
Pension, profit-sharing, etc., plans	12,490,567	5,879,939	6,610,628	8,891,888	9,715,652	15,311,115	569,022	4,358,800
Employee benefit programs	34,748,169	14,636,851	20,111,317	18,549,909	21,553,511	22,298,141	2,188,874	12,190,520
Domestic production activities deduction	1,581,703	1,143,494	438,209	16,709	4,067,690	193,828	50,163	486,250
Net loss, noncapital assets	3,672,096	1,703,890	1,968,206	524,633	2,693,691	7,615,562	1,256,765	1,105,252
Other deductions	226,835,833	112,315,501	114,520,332	130,186,482	260,905,149	661,291,995	22,963,705	85,785,985
Total receipts less total deductions	118,113,906	49,753,108	68,360,798	8,527,737	42,604,145	72,716,248	-8,684,985	9,362,962
Constructive taxable income from related foreign corporations	10,651,667	5,472,451	5,179,216	282,588	5,278,295	7,274,592	107,291	2,187,424
Net income (less deficit)	**128,577,203**	**55,107,714**	**73,469,489**	**8,791,188**	**47,776,037**	**65,132,950**	**-8,612,803**	**11,522,472**
Income subject to tax	**137,994,308**	**60,137,949**	**77,856,359**	**12,834,767**	**62,053,488**	**106,052,043**	**3,438,379**	**18,999,658**
Total income tax before credits [7]	48,580,712	21,331,227	27,249,485	4,495,942	21,868,459	38,047,211	1,223,096	6,657,200
Income tax	48,244,495	21,009,209	27,235,286	4,488,280	21,706,127	37,131,131	1,195,084	6,629,332
Alternative minimum tax	336,458	316,937	19,521	6,769	34,022	888,966	21,295	26,830
Foreign tax credit	5,282,172	3,011,030	2,271,142	322,696	5,939,416	3,948,434	81,086	1,546,850
General business credit	1,960,870	1,151,239	809,631	210,217	982,491	1,329,923	38,033	380,945
Prior year minimum tax credit	134,760	115,907	18,853	7,292	4,981	218,730	49,781	36,271
Total income tax after credits [2]	**41,205,514**	**17,055,655**	**24,149,859**	**3,955,789**	**14,942,024**	**32,422,305**	**1,054,195**	**4,692,023**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS, CONSOLIDATED RETURNS

Table 19. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Selected Sectors—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Selected sectors—continued						
	Management of companies (holding companies)	Administration and support and waste management and remediation services	Educational services	Health care and social assistance	Arts, entertainment, and recreation	Accommodation and food services	Other services
	(15)	(16)	(17)	(18)	(19)	(20)	(21)
Number of returns	**3,619**	**1,351**	**209**	**884**	**325**	**783**	**444**
Total assets	**14,240,179,442**	**225,337,263**	**38,021,289**	**236,704,206**	**54,813,928**	**344,674,347**	**44,644,736**
Cash	1,544,889,697	11,092,691	5,098,350	8,855,320	3,827,212	16,399,530	2,028,071
Notes and accounts receivable	5,621,662,218	28,454,434	3,683,115	41,556,085	2,538,235	16,085,580	4,009,994
Less: Allowance for bad debts	152,046,017	985,425	836,513	13,804,466	165,192	1,034,208	112,376
Inventories	346,441	1,369,524	289,976	1,398,416	623,412	5,741,657	2,225,571
Investments in Government obligations	826,104,477	95,952	35	51,055	15,328	20,573	65
Tax-exempt securities	188,750,152	*175,337	37,578	*4,944	-	*41,784	-
Other current assets	1,100,496,314	12,663,748	3,713,915	13,501,683	4,208,466	7,708,007	1,693,513
Loans to shareholders	598,820	238,839	863	970,246	*20,223	270,668	40,959
Mortgage and real estate loans	1,216,369,891	*2,104	788	*10,655	*36,982	75,528	*50,944
Other investments	3,599,124,545	37,829,440	6,872,948	44,642,463	5,816,387	83,183,347	6,635,313
Depreciable assets	186,214,591	78,958,257	11,905,887	90,664,459	34,067,024	142,915,355	12,841,927
Less: Accumulated depreciation	97,026,079	41,003,556	6,529,997	41,090,702	13,794,133	59,340,141	7,252,933
Depletable assets	207,708	3,260,296	-	-	*33,253	1,101	*772
Less: Accumulated depletion	*55,242	1,248,284	-	-	*10,593	397	*96
Land	17,935,337	2,763,264	279,149	4,057,903	3,411,949	28,713,677	2,795,152
Intangible assets (amortizable)	377,977,212	96,352,872	13,036,591	83,999,716	12,394,864	67,447,106	14,203,449
Less: Accumulated amortization	34,914,356	18,118,326	1,953,394	7,334,101	1,400,027	7,900,299	1,955,151
Other assets	-156,456,267	13,436,097	2,421,999	9,220,531	3,190,537	44,345,477	7,439,562
Total liabilities	**14,240,179,442**	**225,337,263**	**38,021,289**	**236,704,206**	**54,813,928**	**344,674,347**	**44,644,736**
Accounts payable	702,784,097	11,214,463	1,202,561	7,845,877	2,206,219	9,957,937	1,848,098
Mortgages, notes, and bonds payable in less than one year	881,752,865	6,857,475	3,096,500	7,568,092	3,388,062	6,392,487	1,355,914
Other current liabilities	8,678,200,026	26,737,601	5,348,091	22,451,336	6,346,052	28,099,063	4,513,198
Loans from shareholders	79,842,731	4,447,935	*48,871	3,539,371	886,225	3,018,547	148,594
Mortgages, notes, and bonds payable in one year or more	1,405,375,297	74,454,273	9,674,207	120,174,377	21,819,461	136,271,804	15,405,925
Other liabilities	219,881,977	26,880,987	4,610,570	24,337,929	6,434,878	85,314,516	11,097,385
Capital stock	120,955,236	8,026,807	1,497,562	5,321,180	1,688,400	5,726,148	1,676,585
Additional paid-in capital	1,789,465,182	95,169,569	13,950,918	95,612,496	20,996,014	91,443,945	8,776,795
Retained earnings, appropriated	4,734,522	170,607	4,134	278	*10,288	997,443	*33,149
Retained earnings, unappropriated [30]	422,554,782	-9,469,855	6,238,182	-41,028,677	-5,841,194	35,949,421	3,536,852
Less: Cost of treasury stock	65,367,272	19,152,601	7,650,305	9,118,053	3,120,477	58,496,966	3,747,756
Total receipts	**760,721,514**	**208,779,185**	**31,867,645**	**207,412,539**	**30,960,026**	**213,769,634**	**29,229,327**
Business receipts	171,046,605	199,710,064	31,285,427	191,297,706	27,497,880	182,023,023	27,465,651
Interest	404,407,426	1,121,341	106,088	1,658,595	569,392	1,667,611	193,201
Interest on Government obligations:							
State and local	8,933,079	15,216	2,710	19,789	1,698	6,798	276
Rents	16,999,855	148,295	29,751	607,976	193,458	1,189,401	82,026
Royalties	2,237,204	856,697	96,229	111,156	143,041	7,241,502	458,643
Net short-term capital gain reduced by net long-term capital loss	1,947,447	12,292	325	34,006	*43	8,998	*408
Net long-term capital gain reduced by net short-term capital loss	18,707,314	573,954	30,723	680,149	130,087	969,693	90,710
Net gain, noncapital assets	10,096,529	271,527	57,243	241,297	49,557	378,062	49,265
Dividends received from domestic corporations	1,134,967	39,452	358	20,925	26,045	16,390	82,362
Dividends received from foreign corporations	7,119,335	516,762	8,069	80,401	62,754	2,752,027	138,948
Other receipts	118,091,753	5,513,586	250,721	12,660,539	2,286,071	17,516,129	667,838
Total deductions	**663,550,114**	**202,994,431**	**29,510,010**	**202,813,535**	**31,237,211**	**206,532,273**	**28,050,415**
Cost of goods sold	3,034,915	84,834,222	2,679,097	20,759,345	5,845,873	62,829,009	10,484,132
Compensation of officers	8,064,170	1,467,535	376,391	1,390,383	317,944	1,380,369	405,487
Salaries and wages	133,300,681	43,880,909	10,408,307	68,906,546	6,066,837	45,389,556	5,322,171
Repairs	7,815,646	1,972,949	351,943	2,484,132	509,518	3,191,796	436,763
Bad debts	96,860,006	520,072	1,066,007	8,901,428	138,316	2,506,932	98,826
Rent paid on business property	12,999,468	3,577,539	1,582,670	7,408,162	1,579,529	12,299,746	1,699,654
Taxes paid	14,652,721	8,549,932	954,591	7,891,124	2,959,919	9,654,784	1,032,720
Interest paid	120,149,363	6,582,860	848,977	9,365,182	2,082,168	9,630,969	1,202,066
Charitable contributions	1,619,799	72,795	42,034	112,916	16,901	253,453	12,722
Amortization	8,940,241	3,762,685	512,014	2,602,266	577,276	1,644,394	734,003
Depreciation	33,805,513	6,348,926	1,357,450	7,479,017	2,813,545	9,628,932	1,078,649
Depletion	4,576	*456,542	*129	-	*1,537	67	*3,362
Advertising	11,301,542	2,158,531	2,820,333	816,658	888,311	4,646,770	418,613
Pension, profit-sharing, etc., plans	5,514,892	800,812	105,631	1,139,884	113,841	966,153	174,804
Employee benefit programs	16,404,747	5,273,908	988,501	8,665,275	494,747	4,669,762	624,144
Domestic production activities deduction	94,884	26,122	*31,355	14,256	178	118,438	*11,252
Net loss, noncapital assets	5,526,300	211,519	57,676	418,859	329,864	2,566,798	94,173
Other deductions	183,460,651	32,496,574	5,326,904	54,458,101	6,500,907	35,154,345	4,216,875
Total receipts less total deductions	97,171,400	5,784,754	2,357,635	4,599,003	-277,185	7,237,361	1,178,912
Constructive taxable income from related foreign corporations	13,702,603	494,355	7,974	*64,558	35,517	3,097,630	129,122
Net income (less deficit)	**101,940,924**	**6,263,893**	**2,362,899**	**4,643,772**	**-243,366**	**10,328,193**	**1,307,758**
Income subject to tax	**86,700,002**	**7,364,578**	**2,931,888**	**6,117,713**	**750,826**	**13,730,240**	**1,456,241**
Total income tax before credits [7]	30,740,315	2,578,554	1,024,422	2,142,891	263,217	4,813,559	511,310
Income tax	30,318,060	2,568,877	1,023,896	2,135,483	261,554	4,801,302	507,564
Alternative minimum tax	408,985	9,539	*524	7,408	1,663	6,332	3,746
Foreign tax credit	9,120,403	309,824	5,485	19,518	14,399	2,172,443	96,839
General business credit	5,526,561	174,136	4,093	56,806	3,215	409,336	13,574
Prior year minimum tax credit	32,219	*3,481	281	11,586	980	3,523	*1,118
Total income tax after credits [2]	**15,847,003**	**2,091,067**	**1,014,565**	**2,054,981**	**244,622**	**2,228,252**	**399,779**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 20. Tax Items: Number of Returns by Selected Types of Tax, Dividend Items, Net Income or Deficit, Statutory Special Deductions, Income Subject to Tax, Taxes, Credits, and Payments, by Selected Sectors

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All sectors [15]	Selected sectors				
		Agriculture, forestry, fishing, and hunting	Mining	Utilities	Construction	Manufacturing
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns with income tax						
Number of returns with—						
Total income tax before credits [7]	493,702	23,517	3,903	1,018	45,328	29,663
Income tax	488,876	23,418	3,449	1,215	44,671	28,470
Alternative minimum tax	11,405	273	508	68	1,040	1,613
Total income tax after—						
Foreign tax, American Somoa economic development, qualified electric vehicle, general business, work opportunity, employer Social Security and Medicare taxes, prior year minimum tax, qualified zone academy bond, and clean renewable energy bond credits	**480,059**	**22,952**	**3,740**	**1,012**	**44,254**	**27,991**
Returns with and without net income						
Number of returns	5,823,126	135,648	41,713	7,430	708,437	245,887
Dividends received from domestic corporations, total	20,931,643	50,368	159,594	81,623	57,013	2,301,469
Less-than-20%-owned subject to 70% deduction	14,856,368	36,146	35,374	40,518	34,694	514,711
20%-or-more-owned subject to 80% deduction	4,657,450	14,102	77,561	41,105	8,528	1,573,510
Debt-financed stock of domestic corporations	410,714	*20	-	-	*22	*1,680
Certain preferred stock of less-than-20%-owned public utilities subject to 42% deduction	10,849	-	-	-	*28	-
Certain preferred stock of 20%-or-more-owned public utilities subject to 48% deduction	-	-	-	-	-	-
Amount received from IC-DISC or former DISC	52,522	-	-	-	-	17,189
Amount received by a small business investment company qualifying for 100% deduction	4,354	*99	*[1]	-	*1,828	*23
Dividends received from foreign corporations, total	94,975,435	9,693	9,923,471	149,654	152,931	53,946,570
Less-than-20%-owned subject to 70% deduction	36,562	*14	310	147	*37	4,487
20%-or-more-owned subject to 80% deduction	235,063	-	1,406	-	*14,096	194,390
Intragroup dividends qualifying for 100% deduction	657,704	-	247	-	-	573,289
Other foreign dividends	93,990,432	9,678	9,921,509	149,507	138,798	53,139,875
Certain FSC and intragroup dividends qualifying for 100% deduction	55,674	-	-	-	-	34,529
Constructive taxable income from related foreign corporations, total	134,459,066	*65,560	6,114,347	289,940	194,916	83,503,464
Includable income of controlled foreign corporations	67,210,353	*56,770	642,973	251,703	143,602	41,302,001
Foreign dividend income resulting from foreign taxes deemed paid	67,248,713	*8,790	5,471,374	38,237	51,314	42,201,463
Net income (less deficit)	**1,323,009,488**	**4,461,624**	**29,270,713**	**-28,882,899**	**21,660,064**	**434,221,605**
Statutory special deductions, total [24]	491,425,714	986,885	3,428,503	1,657,577	2,444,635	48,252,201
Net operating loss deduction	170,641,389	950,276	3,293,445	1,584,413	2,388,287	45,678,655
Dividends received deduction	13,874,162	36,609	135,058	61,345	56,168	2,573,546
Deduction for dividends paid on certain public utility stock	14,196	-	-	11,819	180	1
Deduction for dividends paid (Forms 1120-RIC and 1120-REIT)	306,777,851	-	-	-	-	-
Section 857(b)(2)(E) deduction (Form 1120-REIT)	-	-	-	-	-	-
Income subject to tax	**994,393,494**	**2,563,932**	**41,405,719**	**3,522,627**	**6,299,682**	**414,274,580**
Total income tax before credits [7]	349,347,851	767,906	15,238,434	1,401,929	2,028,069	145,197,984
Income tax	345,414,746	733,211	14,468,377	1,227,268	1,981,883	144,715,353
Alternative minimum tax	3,440,855	6,662	767,027	173,364	20,383	376,171
Branch tax (Form 1120-F)	133,107	*312	*1,439	423	1,206	1,518
Tax on net income from foreclosure property (Form 1120-REIT)	769	-	-	-	-	-
Section 857(b)(5) tax (Form 1120-REIT)	-	-	-	-	-	-
Tax on net income from prohibited transaction (Form 1120-REIT)	113	-	-	-	-	-
Capital gains tax (Form 1120-RIC)	1,257	-	-	-	-	-
Excess net passive income tax (Form 1120S)	66,458	29,682	279	-	*1,432	8,334
Reciprocal tax (Form 1120-PC)	362	-	-	-	-	-
Adjustment to total tax	189,092	*-2,746	*1,266	*129	7,594	44,068
Income tax adjustment	[1]	-	-	-	[1]	-
Foreign tax credit	107,103,753	7,695	8,993,900	10,743	135,762	68,235,225
General business credit	19,364,739	22,829	75,716	259,160	36,921	7,490,542
Prior year minimum tax credit	1,559,010	1,161	227,807	23,664	21,047	664,495
Total income tax after—						
Foreign tax, qualified electric vehicle, general business, prior year minimum tax, and credit to holders of tax credit bonds	**220,894,314**	**736,213**	**5,941,010**	**1,108,363**	**1,834,196**	**68,818,038**
Overpayments less refunds [14]	250,125,505	669,641	6,535,730	1,924,561	1,853,410	80,549,064
Tax deposited with Form 7004	23,481,997	80,073	567,772	89,172	367,470	6,272,115
Withholding	295,154	*21	168	17	*104	8,637
Credit from regulated investment companies	7,948	*231	-	-	*1	-
Credit for Federal tax on fuels	398,673	24,065	7,719	10,329	32,212	110,814
Tax from Section II (Form 1120-F)	2,980,022	*7,466	18,731	*35	*10,678	271,640
U.S. tax paid or withheld at source on effectively connected income (Form 1120-F)	1,605,710	*5,467	*2,938	*11	*1,322	518,568
Estimated tax penalty	70,770	1,485	3,066	219	3,736	15,383
Adjustment to tax payment	-33,554	-2,041	-9,298	*-4,439	-8,031	-27,654
Credit by reciprocal	473,390	-	-	-	-	-
Other credits and payments (Form 1120-PC)	2,089	-	-	-	-	-
Amount Owed at time of filing	4,554,793	149,939	343,116	12,793	265,212	922,331
Overpayment of tax	60,587,732	211,770	1,535,444	935,145	697,940	19,731,523
Credit to 2012 estimated tax	50,895,048	133,498	1,228,414	659,840	473,554	16,540,485
Tax refund	9,692,684	78,273	307,030	275,305	224,386	3,191,039

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 20. Tax Items: Number of Returns by Selected Types of Tax, Dividend Items, Net Income or Deficit, Statutory Special Deductions, Income Subject to Tax, Taxes, Credits, and Payments, by Selected Sectors—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Selected sectors—continued							
	Wholesale and retail trade			Transportation and warehousing	Information	Finance and insurance	Real estate and rental and leasing	Professional, scientific, and technical services
	Total [16]	Wholesale trade	Retail trade					
	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Number of returns with income tax								
Number of returns with—								
Total income tax before credits [7]	106,189	53,110	53,079	20,201	9,991	29,000	47,795	53,524
Income tax	105,118	52,118	53,000	20,510	9,776	28,428	47,582	53,261
Alternative minimum tax	2,219	1,303	916	229	336	1,046	518	1,208
Total income tax after—								
Foreign tax, American Somoa economic development, qualified electric vehicle, general business, work opportunity, employer Social Security and Medicare taxes, prior year minimum tax, qualified zone academy bond, and clean renewable energy bond credits	**104,513**	**52,219**	**52,294**	**20,003**	**9,533**	**28,745**	**47,325**	**51,246**
Returns with and without net income								
Number of returns	959,749	375,473	584,276	208,491	120,800	241,606	634,200	883,615
Dividends received from domestic corporations, total	3,705,613	3,459,427	246,185	155,348	1,054,385	10,727,902	305,787	179,071
Less-than-20%-owned subject to 70% deduction	2,456,423	2,387,471	68,952	18,669	326,901	9,930,164	270,365	52,111
20%-or-more-owned subject to 80% deduction	965,100	913,268	51,831	120,453	725,563	425,313	28,362	98,317
Debt-financed stock of domestic corporations	*1,440	*1,028	*412	626	693	137,683	*5,157	28,304
Certain preferred stock of less-than-20%-owned public utilities subject to 42% deduction	-	-	-	-	-	7,435	22	*340
Certain preferred stock of 20%-or-more-owned public utilities subject to 48% deduction	-	-	-	-	-	-	-	-
Amount received from IC-DISC or former DISC	*13,252	*13,252	-	-	-	1,838	*15	-
Amount received by a small business investment company qualifying for 100% deduction	*26	-	*26	-	*87	*299	*361	-
Dividends received from foreign corporations, total	5,962,516	3,042,028	2,920,488	486,313	3,781,090	7,390,579	87,025	1,739,403
Less-than-20%-owned subject to 70% deduction	2,040	393	*1,647	*533	*9,219	6,474	3,693	*844
20%-or-more-owned subject to 80% deduction	*5,459	*5,448	*11	2,139	10,494	1,618	*4,166	*594
Intragroup dividends qualifying for 100% deduction	50,375	50,174	200	222	15,815	*3,903	*478	*4,948
Other foreign dividends	5,904,643	2,986,013	2,918,630	483,419	3,730,722	7,378,584	78,687	1,733,016
Certain FSC and intragroup dividends qualifying for 100% deduction	-	-	-	-	14,840	-	-	-
Constructive taxable income from related foreign corporations, total	10,864,195	5,683,811	5,180,384	284,067	5,366,617	7,387,716	122,392	2,226,064
Includable income of controlled foreign corporations	6,901,904	3,548,973	3,352,930	101,610	2,906,190	4,764,658	102,031	1,200,818
Foreign dividend income resulting from foreign taxes deemed paid	3,962,291	2,134,838	1,827,454	182,458	2,460,426	2,623,058	20,361	1,025,246
Net income (less deficit)	**197,283,547**	**101,016,500**	**96,267,048**	**15,699,125**	**48,569,203**	**341,703,046**	**16,527,509**	**45,577,810**
Statutory special deductions, total [24]	13,837,287	10,189,653	3,647,634	6,935,800	14,557,497	320,138,282	32,484,649	7,668,246
Net operating loss deduction	11,198,587	7,769,033	3,429,554	6,808,041	13,700,528	36,672,715	3,322,049	7,546,958
Dividends received deduction	2,636,104	2,420,066	216,038	127,759	855,327	5,515,386	218,906	121,288
Deduction for dividends paid on certain public utility stock	555	555	-	-	1,642	-	-	-
Deduction for dividends paid (Forms 1120-RIC and 1120-REIT)	-	-	-	-	-	277,834,157	28,943,694	-
Section 857(b)(2)(E) deduction (Form 1120-REIT)	-	-	-	-	-	-	-	-
Income subject to tax	**155,697,640**	**74,234,293**	**81,463,348**	**14,536,809**	**64,796,785**	**122,319,031**	**7,573,112**	**26,497,082**
Total income tax before credits [7]	54,279,861	25,994,538	28,285,324	5,016,041	22,800,052	43,774,186	2,472,682	9,102,177
Income tax	53,889,024	25,629,252	28,259,772	4,998,911	22,616,526	42,575,431	2,414,311	9,049,157
Alternative minimum tax	375,946	348,839	27,106	15,176	43,796	1,076,311	44,464	44,068
Branch tax (Form 1120-F)	1,651	1,607	*44	*1,579	*9,670	85,555	5,964	5,119
Tax on net income from foreclosure property (Form 1120-REIT)	-	-	-	-	-	769	-	-
Section 857(b)(5) tax (Form 1120-REIT)	-	-	-	-	-	-	-	-
Tax on net income from prohibited transaction (Form 1120-REIT)	-	-	-	-	-	3	110	-
Capital gains tax (Form 1120-RIC)	-	-	-	-	-	1,257	-	-
Excess net passive income tax (Form 1120S)	26,275	17,833	8,442	*5	-	-	*377	*1
Reciprocal tax (Form 1120-PC)	-	-	-	-	-	362	-	-
Adjustment to total tax	-14,542	-3,795	-10,748	*-835	126,906	27,881	3,410	3,072
Income tax adjustment	-	-	-	-	-	-	-	-
Foreign tax credit	5,468,369	3,194,550	2,273,819	328,202	6,032,785	4,088,433	120,622	1,596,428
General business credit	2,026,852	1,190,505	836,346	221,544	1,015,289	1,377,625	41,568	513,085
Prior year minimum tax credit	150,513	127,794	22,719	10,314	8,157	281,486	54,385	45,406
Total income tax after—								
Foreign tax, qualified electric vehicle, general business, prior year minimum tax, and credit to holders of tax credit bonds	**46,636,731**	**21,484,291**	**25,152,439**	**4,456,031**	**15,744,271**	**37,802,772**	**2,256,108**	**6,946,014**
Overpayments less refunds [14]	48,777,013	24,234,362	24,542,652	4,793,497	18,228,149	42,638,247	2,086,767	7,370,837
Tax deposited with Form 7004	6,028,307	2,394,066	3,634,241	404,749	1,940,458	3,264,364	360,055	1,208,731
Withholding	465	342	123	13	*49	146,256	58	*2,975
Credit from regulated investment companies	*5,402	*5,402	-	-	-	1,348	*928	-
Credit for Federal tax on fuels	56,086	39,401	16,685	101,779	2,694	3,460	19,198	3,485
Tax from Section II (Form 1120-F)	71,218	70,122	*1,096	5,493	66,718	1,642,302	113,775	167,943
U.S. tax paid or withheld at source on effectively connected income (Form 1120-F)	18,980	18,980	-	*2,653	*3,477	237,187	106,311	*986
Estimated tax penalty	11,553	7,700	3,852	2,652	1,479	9,021	3,875	6,877
Adjustment to tax payment	-30,093	-16,720	-13,373	-10,254	-4,586	121,750	-4,619	-18,813
Credit by reciprocal	-	-	-	-	-	473,390	-	-
Other credits and payments (Form 1120-PC)	-	-	-	-	-	2,089	-	-
Amount Owed at time of filing	765,073	487,774	277,300	127,784	133,872	486,616	330,647	372,121
Overpayment of tax	9,078,926	5,740,673	3,338,253	1,056,866	4,632,636	9,358,827	659,390	2,112,233
Credit to 2012 estimated tax	7,733,289	4,704,882	3,028,407	839,774	4,281,752	7,365,993	484,263	1,739,016
Tax refund	1,345,637	1,035,791	309,846	217,093	350,884	1,992,834	175,127	373,217

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 20. Tax Items: Number of Returns by Selected Types of Tax, Dividend Items, Net Income or Deficit, Statutory Special Deductions, Income Subject to Tax, Taxes, Credits, and Payments, by Selected Sectors—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Selected sectors—continued						
	Management of companies (holding companies)	Administrative and support and waste management and remediation services	Educational services	Health care and social assistance	Arts, entertainment, and recreation	Accommodation and food services	Other services
	(15)	(16)	(17)	(18)	(19)	(20)	(21)
Number of returns with income tax							
Number of returns with—							
Total income tax before credits [7]	8,847	21,519	4,350	26,620	7,305	19,629	35,301
Income tax	8,101	22,488	4,331	26,374	6,990	19,471	35,224
Alternative minimum tax	984	234	*15	570	80	270	193
Total income tax after—							
Foreign tax, American Somoa economic development, qualified electric vehicle, general business, work opportunity, employer Social Security and Medicare taxes, prior year minimum tax, qualified zone academy bond, and clean renewable energy bond credits	**8,632**	**21,162**	**4,347**	**25,541**	**7,169**	**17,300**	**34,594**
Returns with and without net income							
Number of returns	50,371	275,943	60,627	443,948	123,247	299,202	381,960
Dividends received from domestic corporations, total	1,902,404	60,038	2,831	30,972	36,091	18,711	102,421
Less-than-20%-owned subject to 70% deduction	1,022,544	37,935	2,831	17,228	18,756	13,790	27,208
20%-or-more-owned subject to 80% deduction	471,003	*9,379	-	11,283	17,334	*116	*70,420
Debt-financed stock of domestic corporations	*233,341	*29	-	-	-	1,720	-
Certain preferred stock of less-than-20%-owned public utilities subject to 42% deduction	*24	3,000	-	-	-	-	-
Certain preferred stock of 20%-or-more-owned public utilities subject to 48% deduction	-	-	-	-	-	-	-
Amount received from IC-DISC or former DISC	*18,021	-	-	-	-	-	*2,207
Amount received by a small business investment company qualifying for 100% deduction	*1,511	*119	-	-	-	-	-
Dividends received from foreign corporations, total	7,769,053	528,891	*12,190	80,580	63,237	2,752,326	139,913
Less-than-20%-owned subject to 70% deduction	7,666	*683	-	*9	*16	336	*54
20%-or-more-owned subject to 80% deduction	*66	-	636	-	-	-	-
Intragroup dividends qualifying for 100% deduction	*5,217	2,048	-	-	-	1,164	-
Other foreign dividends	7,749,800	526,161	*11,555	80,571	63,222	2,750,826	139,859
Certain FSC and intragroup dividends qualifying for 100% deduction	6,305	-	-	-	-	-	-
Constructive taxable income from related foreign corporations, total	14,197,357	504,208	9,738	*64,590	35,517	3,097,630	130,748
Includable income of controlled foreign corporations	7,922,670	245,388	5,537	*46,622	14,119	565,411	36,347
Foreign dividend income resulting from foreign taxes deemed paid	6,274,686	258,820	4,201	*17,968	21,398	2,532,219	94,401
Net income (less deficit)	**112,704,614**	**18,302,041**	**4,549,497**	**34,841,222**	**3,102,715**	**15,465,891**	**7,952,367**
Statutory special deductions, total [24]	29,720,860	1,974,251	149,554	4,054,302	661,484	1,698,104	775,596
Net operating loss deduction	28,377,155	1,926,856	147,064	4,030,747	634,658	1,683,307	697,649
Dividends received deduction	1,343,655	47,395	2,490	23,555	26,826	14,797	77,947
Deduction for dividends paid on certain public utility stock	-	-	-	-	-	-	-
Deduction for dividends paid (Forms 1120-RIC and 1120-REIT)	-	-	-	-	-	-	-
Section 857(b)(2)(E) deduction (Form 1120-REIT)	-	-	-	-	-	-	-
Income subject to tax	**96,829,776**	**8,704,073**	**3,433,767**	**7,704,465**	**1,198,440**	**14,579,662**	**2,456,313**
Total income tax before credits [7]	34,323,031	2,963,142	1,186,724	2,628,507	401,160	5,025,343	740,623
Income tax	33,836,912	2,951,449	1,185,960	2,626,096	398,533	5,008,396	737,948
Alternative minimum tax	451,852	12,150	*764	12,820	3,728	10,853	5,320
Branch tax (Form 1120-F)	18,107	*36	*1	*36	*94	*397	-
Tax on net income from foreclosure property (Form 1120-REIT)	-	-	-	-	-	-	-
Section 857(b)(5) tax (Form 1120-REIT)	-	-	-	-	-	-	-
Tax on net income from prohibited transaction (Form 1120-REIT)	-	-	-	-	-	-	-
Capital gains tax (Form 1120-RIC)	-	-	-	-	-	-	-
Excess net passive income tax (Form 1120S)	74	-	-	-	-	-	-
Reciprocal tax (Form 1120-PC)	-	-	-	-	-	-	-
Adjustment to total tax	2,989	*-519	*[1]	*-10,445	*-2,171	*5,682	*-2,645
Income tax adjustment	-	-	-	-	-	-	-
Foreign tax credit	9,451,661	318,084	7,954	19,547	17,499	2,173,996	96,847
General business credit	5,538,733	187,787	5,263	71,978	5,384	455,572	18,894
Prior year minimum tax credit	40,777	4,570	*310	17,113	*1,576	4,198	*2,031
Total income tax after—							
Foreign tax, qualified electric vehicle, general business, prior year minimum tax, and credit to holders of tax credit bonds	**19,077,721**	**2,452,656**	**1,173,200**	**2,519,869**	**376,701**	**2,391,570**	**622,851**
Overpayments less refunds [14]	23,759,229	2,777,884	1,295,626	3,167,118	449,374	2,652,042	597,313
Tax deposited with Form 7004	2,058,249	212,665	56,836	202,429	39,249	240,354	88,950
Withholding	111,319	*21,812	-	2,464	-	*357	*440
Credit from regulated investment companies	*37	-	-	-	-	-	-
Credit for Federal tax on fuels	1,210	20,798	30	1,736	1,712	610	735
Tax from Section II (Form 1120-F)	567,580	*21,718	*145	*260	*4,551	*2,193	*7,577
U.S. tax paid or withheld at source on effectively connected income (Form 1120-F)	684,911	*5,130	*13	*817	*606	*14,632	*1,700
Estimated tax penalty	4,490	1,276	504	2,465	688	974	1,029
Adjustment to tax payment	-11,293	-9,464	*-650	-4,824	*-924	-4,641	-3,680
Credit by reciprocal	-	-	-	-	-	-	-
Other credits and payments (Form 1120-PC)	-	-	-	-	-	-	-
Amount Owed at time of filing	214,559	93,138	28,814	149,663	20,794	68,840	69,481
Overpayment of tax	7,787,883	700,406	208,268	1,009,908	136,013	595,855	138,698
Credit to 2012 estimated tax	7,097,897	528,250	170,241	923,512	114,219	484,547	96,505
Tax refund	689,986	172,156	38,027	86,395	21,793	111,308	42,194

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 21. Number of Returns, Selected Income, Tax, Credits, and General Business Credit Items, by Selected Sectors

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All sectors [15]	Selected sectors				
		Agriculture, forestry, fishing, and hunting	Mining	Utilities	Construction	Manufacturing
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns	**1,648,540**	**51,077**	**12,656**	**4,475**	**158,338**	**87,949**
Net income	1,144,642,859	3,530,234	44,602,995	4,827,505	8,715,659	457,850,256
Income subject to tax	**993,385,375**	**2,549,861**	**41,403,343**	**3,522,627**	**6,290,392**	**414,117,497**
Total income tax before credits [8]:						
Total	348,994,340	733,299	15,236,630	1,401,929	2,017,444	145,131,579
Income tax	345,142,747	728,286	14,466,876	1,227,268	1,978,367	144,657,350
Credits:						
Foreign tax credit	107,103,753	7,695	8,993,900	10,743	135,762	68,235,225
U.S. special fuels tax	243,458	6,682	5,312	10,237	11,558	90,079
Credit for tax paid on undistributed capital gains	5,671	*231	-	-	*1	-
Refundable credits	237,814	11	10,900	2,364	*90	90,521
General business credit	19,364,719	22,829	75,716	259,160	36,921	7,490,542
Empowerment zone employment credit [35]	253,406	12,421	137	2,157	2,646	57,122
Prior year minimum tax credit	1,559,010	1,161	227,807	23,664	21,047	664,495
Credit to holders of tax credit bonds	437,461	-	-	-	-	-
General business credit items:						
Current year regular investment credit	513,735	-	-	*107,623	8,935	231,097
Allowable alcohol and cellulosic biofuel fuels credit	16,521	1,625	*907	247	-	*7,838
Current year research activities credit	8,157,559	6,712	49,273	51,187	15,138	5,243,193
Current year low-income housing credit	7,083,786	466	-	18,188	273	168,582
Current year disabled access credit	17,626	-	17,412	[1]	-	5
Current year renewable electricity production credit	643,778	*1	17,322	316,396	284	113,329
Current year Indian employment credit	37,990	17	-	-	*3,755	6,675
Current year orphan drug credit	749,071	-	-	-	-	349,287
Current year new markets credit	1,244,792	-	-	45,491	-	70,682
Current year credit for contributions for small employer pension plan startup costs	68	-	-	-	1	1
Current year credit for employer provided childcare facilities and services	15,271	-	178	399	24	4,162
Current year credit for qualified railroad track maintenance	175,145	-	844	455	-	85,843
Current year new hire retention credit	619,309	*1,980	1,934	1,942	4,290	61,530
Tentative general business credit [27]	67,608,956	39,811	349,151	2,739,392	223,923	28,871,742
Current year biodiesel and renewable diesel fuels credit	36,772	*1,644	-	-	-	34,965
Current year low sulfur diesel fuel production credit	4,582	-	-	-	-	4,582
Current year distilled spirits credit	3,310	-	-	-	-	*1,139
Current year nonconventional source fuel credit	*20,136	-	-	-	-	20,118
Current year energy efficient home credit	30,336	-	-	-	23,953	1,666
Current year alternative motor vehicle credit	5,715	-	80	2	-	691
Current year alternative fuel vehicle refueling property credit	5,423	-	220	1,705	*2	1,441
Passive activity credits	484,733	*34	-	7,434	*1	7,994
Passive activity credits allowed in 2011	438,817	*34	-	913	*1	595
Carryforward of general business credit from prior years	48,613,601	28,412	242,584	2,201,876	164,435	21,125,553
Allowable work opportunity credit	795,003	5,788	1,710	107	1,727	37,909
Allowable credit for employer Social Security and Medicare taxes on tips	473,318	-	-	-	*297	1,450
Allowable small employer health insurance premiums credit	86,826	1,149	*23	*375	10,396	10,500
Total income tax after credits [2]	**220,540,823**	**701,605**	**5,939,206**	**1,108,363**	**1,823,571**	**68,751,633**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 21. Number of Returns, Selected Income, Tax, Credits, and General Business Credit Items, by Selected Sectors—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Selected sectors—continued							
	Wholesale and retail trade			Transportation and warehousing	Information	Finance and insurance	Real estate and rental and leasing	Professional, scientific, and technical services
	Total [16]	Wholesale trade	Retail trade					
	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Number of returns	**309,851**	**138,624**	**171,227**	**68,020**	**44,979**	**70,050**	**176,569**	**200,972**
Net income	169,573,328	84,484,878	85,088,449	21,436,263	74,317,184	144,185,061	10,643,301	33,890,287
Income subject to tax	**155,607,000**	**74,146,793**	**81,460,206**	**14,533,135**	**64,777,118**	**121,935,190**	**7,551,113**	**26,258,893**
Total income tax before credits [8]:								
Total	54,221,411	25,945,746	28,275,665	5,014,750	22,793,200	43,738,213	2,456,441	9,018,810
Income tax	53,856,971	25,598,405	28,258,565	4,997,625	22,609,674	42,543,450	2,403,500	8,965,797
Credits:								
Foreign tax credit	5,468,369	3,194,550	2,273,819	328,202	6,032,785	4,088,433	120,622	1,596,428
U.S. special fuels tax	42,859	29,098	13,761	58,759	2,673	2,156	2,428	571
Credit for tax paid on undistributed capital gains	*5,402	*5,402	-	-	-	[1]	-	-
Refundable credits	3,385	*2,824	561	70,409	1,125	35,921	8,452	4,604
General business credit	2,026,852	1,190,505	836,346	221,544	1,015,289	1,377,625	41,548	513,085
Empowerment zone employment credit [35]	56,741	10,037	46,704	14,769	8,175	3,842	3,881	9,523
Prior year minimum tax credit	150,513	127,794	22,719	10,314	8,157	281,486	54,385	45,406
Credit to holders of tax credit bonds	-	-	-	-	-	223,331	-	-
General business credit items:								
Current year regular investment credit	*152,700	*150,912	1,788	-	3,102	299	-	*1,042
Allowable alcohol and cellulosic biofuel fuels credit	*1,021	*1,021	-	*160	2	837	6	1,663
Current year research activities credit	541,920	404,283	137,637	18,287	1,070,811	183,279	22,617	781,329
Current year low-income housing credit	178,624	159,137	19,487	*48,055	222,487	2,507,774	3,155	*1,970
Current year disabled access credit	-	-	-	-	-	1	*40	*68
Current year renewable electricity production credit	14,992	14,992	-	-	-	155,103	168	-
Current year Indian employment credit	14,399	1,254	13,145	*614	1,665	1,546	*973	*772
Current year orphan drug credit	198,499	198,499	-	-	-	-	-	200,307
Current year new markets credit	4,499	1,529	2,970	-	25,203	119,381	45	240
Current year credit for contributions for small employer pension plan startup costs	*27	*27	-	-	-	2	-	*9
Current year credit for employer provided childcare facilities and services	1,801	553	1,248	166	1,611	3,471	-	644
Current year credit for qualified railroad track maintenance	*646	597	*49	84,565	-	501	-	-
Current year new hire retention credit	263,691	17,016	246,674	24,157	20,198	17,797	4,683	14,376
Tentative general business credit [27]	3,310,349	2,512,263	798,087	254,855	3,688,544	12,729,831	192,562	5,975,673
Current year biodiesel and renewable diesel fuels credit	*98	*98	*[1]	*9	-	15	-	-
Current year low sulfur diesel fuel production credit	-	-	-	-	-	-	-	-
Current year distilled spirits credit	2,170	2,170	-	-	-	-	-	-
Current year nonconventional source fuel credit	-	-	-	-	-	-	18	*1
Current year energy efficient home credit	3,500	3,500	-	-	-	627	*395	-
Current year alternative motor vehicle credit	-	-	-	225	45	[1]	4,672	-
Current year alternative fuel vehicle refueling property credit	902	*131	771	21	310	4	-	96
Passive activity credits	7,236	7,236	[1]	787	6,198	65,509	*1,615	32
Passive activity credits allowed in 2011	*8,757	*8,757	-	787	6,591	30,677	*468	608
Carryforward of general business credit from prior years	1,864,796	1,522,025	342,771	156,763	2,346,342	10,225,156	148,705	4,899,358
Allowable work opportunity credit	410,204	14,301	395,903	31,893	7,793	6,844	5,699	10,620
Allowable credit for employer Social Security and Medicare taxes on tips	5,154	2,342	2,812	[1]	736	8,606	2,597	*1,425
Allowable small employer health insurance premiums credit	25,432	10,308	15,124	3,620	889	3,144	1,805	6,615
Total income tax after credits [2]	**46,578,281**	**21,435,500**	**25,142,781**	**4,454,741**	**15,737,418**	**37,766,799**	**2,239,887**	**6,862,648**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 21. Number of Returns, Selected Income, Tax, Credits, and General Business Credit Items, by Selected Sectors—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Selected sectors—continued						
	Management of companies (holding companies)	Administrative and support and waste management and remediation services	Educational services	Health care and social assistance	Arts, entertainment, and recreation	Accommodation and food services	Other services
	(15)	(16)	(17)	(18)	(19)	(20)	(21)
Number of returns	**25,836**	**74,493**	**16,127**	**114,177**	**33,411**	**77,379**	**121,931**
Net income	125,978,383	10,223,594	3,583,181	9,952,438	1,843,496	16,275,683	3,214,013
Income subject to tax	**96,805,587**	**8,697,185**	**3,433,767**	**7,678,706**	**1,198,440**	**14,579,662**	**2,445,860**
Total income tax before credits [8]:							
Total	34,300,271	2,960,700	1,186,724	2,619,490	401,160	5,025,324	736,964
Income tax	33,814,338	2,949,006	1,185,960	2,617,081	398,533	5,008,378	734,289
Credits:							
Foreign tax credit	9,451,661	318,084	7,954	19,547	17,499	2,173,996	96,847
U.S. special fuels tax	406	6,629	17	623	1,191	550	729
Credit for tax paid on undistributed capital gains	*37	-	-	-	-	-	-
Refundable credits	476	*2,821	2	2,151	187	4,383	11
General business credit	5,538,733	187,787	5,263	71,978	5,384	455,572	18,894
Empowerment zone employment credit [35]	10,340	20,855	205	15,966	1,602	30,704	2,320
Prior year minimum tax credit	40,777	4,570	*310	17,113	*1,576	4,198	*2,031
Credit to holders of tax credit bonds	214,129	-	-	-	-	-	-
General business credit items:							
Current year regular investment credit	8,936	-	-	-	-	-	[1]
Allowable alcohol and cellulosic biofuel fuels credit	*1,169	1,045	-	-	-	-	-
Current year research activities credit	107,107	35,147	2,186	23,065	*867	3,655	*1,785
Current year low-income housing credit	3,908,387	25,821	-	[1]	-	3	-
Current year disabled access credit	5	-	-	-	*93	-	-
Current year renewable electricity production credit	21,178	5,006	-	-	-	-	-
Current year Indian employment credit	1,637	1,481	-	1,994	*232	1,675	*555
Current year orphan drug credit	979	-	-	-	-	-	-
Current year new markets credit	978,916	205	-	-	-	90	39
Current year credit for contributions for small employer pension plan startup costs	-	*29	-	-	-	-	-
Current year credit for employer provided childcare facilities and services	1,771	54	130	264	75	523	-
Current year credit for qualified railroad track maintenance	1,528	-	-	-	-	*764	-
Current year new hire retention credit	28,970	60,481	1,400	38,962	3,494	65,290	4,133
Tentative general business credit [27]	8,095,938	285,057	19,211	264,960	37,642	507,218	23,098
Current year biodiesel and renewable diesel fuels credit	*17	-	-	-	-	24	-
Current year low sulfur diesel fuel production credit	-	-	-	-	-	-	-
Current year distilled spirits credit	-	-	-	-	-	1	-
Current year nonconventional source fuel credit	*[1]	-	-	-	-	-	-
Current year energy efficient home credit	195	-	-	-	-	-	-
Current year alternative motor vehicle credit	-	-	-	-	-	-	-
Current year alternative fuel vehicle refueling property credit	53	670	-	-	-	-	-
Passive activity credits	361,514	25,722	-	370	-	*287	-
Passive activity credits allowed in 2011	347,483	41,530	-	370	-	*2	-
Carryforward of general business credit from prior years	4,396,210	129,328	14,567	199,591	32,377	421,275	16,273
Allowable work opportunity credit	16,563	86,996	*551	51,743	5,142	102,050	11,664
Allowable credit for employer Social Security and Medicare taxes on tips	6,815	4,290	-	6	4,644	436,856	*443
Allowable small employer health insurance premiums credit	1,089	2,647	*159	7,798	*1,218	2,419	7,547
Total income tax after credits [2]	**19,054,961**	**2,450,213**	**1,173,200**	**2,510,852**	**376,701**	**2,391,552**	**619,192**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 22. Number of Returns and Selected Tax Items, by Size of Total Income Tax After Credits

[All figures are estimates based on samples—money amounts are in thousands of dollars and size of total income tax after credits is in whole dollars]

Size of total income tax after credits	Number of returns of active corporations, other than Forms 1120S, 1120-REIT, and 1120-RIC	Income subject to tax	Total income tax before credits		Foreign tax credit	General business credit	Prior year minimum tax credit	Total income tax after credits [2]
			Total [8]	Income tax				
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Total	**1,648,540**	**993,385,375**	**348,994,340**	**345,142,747**	**107,103,753**	**19,364,719**	**1,559,010**	**220,540,823**
Returns with net income	808,106	992,236,545	347,559,135	344,717,124	107,010,376	19,290,834	1,441,802	219,397,428
Returns without net income	840,434	1,148,830	1,435,205	425,623	93,377	73,885	*117,208	1,143,395
Returns with total income tax before credits	489,697	992,718,309	348,994,340	345,105,345	107,103,753	19,364,719	1,559,010	220,540,823
Returns with total income tax after credits	476,054	979,251,197	344,302,805	340,445,979	102,531,525	19,261,840	1,547,325	220,540,823
$1 under $6,000	316,163	3,408,564	556,654	543,940	5,172	38,592	4,243	508,639
$6,000 under $10,000	47,274	2,263,213	375,877	366,816	2,403	14,991	1,315	357,168
$10,000 under $15,000	22,622	1,489,758	306,053	296,075	13,078	17,563	1,299	274,114
$15,000 under $20,000	11,013	881,665	207,334	198,268	1,125	13,903	437	191,636
$20,000 under $25,000	7,568	7,293,460	2,478,178	2,470,347	*2,304,881	5,285	837	167,175
$25,000 under $50,000	21,773	4,157,776	1,277,202	1,242,835	457,792	46,552	4,370	766,006
$50,000 under $75,000	8,927	1,889,672	624,740	596,350	37,024	32,752	7,296	547,577
$75,000 under $100,000	5,650	1,922,021	669,908	643,025	159,254	18,211	2,839	488,956
$100,000 under $250,000	14,329	8,157,205	2,916,686	2,784,753	478,885	133,651	25,094	2,278,385
$250,000 under $500,000	7,375	10,620,733	3,734,970	3,640,068	986,023	110,443	20,731	2,615,927
$500,000 under $1,000,000	4,833	12,522,808	4,365,738	4,277,667	769,058	159,028	42,043	3,391,511
$1,000,000 under $10,000,000	6,574	78,597,931	28,032,427	27,204,518	7,226,835	1,472,288	197,666	19,092,447
$10,000,000 under $50,000,000	1,334	117,696,369	41,764,847	41,194,865	9,095,638	2,790,086	310,770	29,348,362
$50,000,000 under $100,000,000	275	88,569,459	31,531,837	31,064,137	9,042,403	2,617,270	480,222	19,356,863
$100,000,000 or more	345	639,780,564	225,460,355	223,922,314	71,951,954	11,791,226	448,164	141,156,057

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 23. Alternative Minimum Tax: Number of Returns, Adjustments, Tax Preferences, and Related Items, by Selected Sectors

Item	All sectors [15]	Selected sectors									
		Agriculture, forestry, fishing, and hunting	Mining	Utilities	Construction	Manufacturing	Wholesale and retail trade			Transportation and warehousing	Information
							Total [16]	Wholesale trade	Retail trade		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Returns of active corporations:											
Number of returns	**5,823,126**	**135,648**	**41,713**	**7,430**	**708,437**	**245,887**	**959,749**	**375,473**	**584,276**	**208,491**	**120,800**
Returns with alternative minimum tax items:											
Number of returns	11,405	273	508	68	1,040	1,613	2,219	1,303	916	229	336
Total assets	8,347,527,718	2,234,115	287,109,463	137,545,130	8,659,862	1,425,494,423	228,570,581	191,832,983	36,737,599	29,964,974	88,179,403
Business receipts	2,035,316,152	2,104,667	91,195,099	30,978,923	12,409,497	952,084,794	515,754,129	426,538,752	89,215,377	24,752,505	30,914,813
Bad debts	24,332,905	1,146	50,140	333,582	42,246	434,453	273,394	184,957	88,437	23,486	96,415
Depreciation	50,807,527	113,810	8,320,591	4,173,817	276,498	13,799,807	6,536,551	4,711,275	1,825,277	1,456,668	1,595,475
Amortization	15,445,843	545	1,947,385	666,947	23,747	5,063,149	1,029,763	876,463	153,301	209,909	907,266
Depletion	10,102,412	1,716	5,384,706	220,069	4,092	4,039,563	384,865	383,607	1,257	0	0
Net income	129,734,157	240,638	16,116,633	877,571	493,085	68,519,686	5,162,118	4,018,901	1,143,216	800,020	2,291,576
Income tax	28,858,919	2,861	5,081,327	6,611	7,608	21,253,062	256,102	241,018	15,084	2,814	22,102
Alternative minimum tax	3,440,855	6,662	767,027	173,364	20,383	376,171	375,946	348,839	27,106	15,176	43,796
Total income tax after credits [2]	**6,168,437**	**6,793**	**1,921,225**	**174,799**	**27,602**	**1,134,397**	**615,690**	**580,595**	**35,095**	**12,404**	**54,274**
Alternative minimum tax items:											
Adjustment and preference items:											
Depreciation of property placed in service after 1986	-1,096,775	-3,079	-76,168	-289,550	134	-435,968	-4,494	41,622	-46,116	-26,492	-19,357
Amortization of certified pollution control facilities after 1986	172,582	0	0	173,650	0	0	0	0	0	0	0
Amortization of mining exploration and development costs paid or incurred after 1986	284,322	0	278,457	-2,061	-168	9,295	0	0	0	0	0
Amortization of circulation expenses	0	0	0	0	0	0	0	0	0	0	0
Adjusted gain or loss	-654,499	-553	-114,073	-40,401	-5,994	-169,851	-42,982	-34,984	-7,998	-7,944	-3,517
Long-term contracts	44,824	0	0	0	27,558	8,210	9,401	9,401	0	-344	0
Merchant marine capital construction funds	30,083	0	0	0	0	30,083	0	0	0	0	0
Section 833(b) deduction	2,749,666	0	0	0	0	0	0	0	0	0	0
Tax shelter farm activities	0	0	0	0	0	0	0	0	0	0	0
Passive activities	30,740	56	-67	0	11	37	30,534	0	30,534	-108	0
Certain loss limitations	2,871	0	0	0	0	0	0	0	0	0	0
Depletion	3,877,232	314	3,034,089	125,649	1,554	584,580	26,653	26,653	0	0	0
Tax exempt interest from private activity bonds issued after 8/7/86	140,956	0	[1]	0	6	538	16	9	7	0	0
Intangible drilling costs	6,566,816	0	4,573,347	1,176,519	0	2,178	699,480	699,480	0	0	0
Other adjustments	-680,889	-1,471	83,329	-24,406	-5,072	-203,208	-59,972	-53,166	-6,806	-2,609	-2,957
Adjusted current earnings adjustment after excess	13,805,609	10,917	2,202,002	-27,083	58,651	3,280,340	1,374,956	1,242,850	132,106	3,545	53,978
Alternative minimum taxable income before alternative tax net operating loss deduction	148,548,731	237,132	22,983,311	1,706,621	543,157	70,941,063	7,080,084	5,869,420	1,210,664	744,101	2,303,846
Alternative tax net operating loss deduction	37,789,277	180,749	1,297,331	805,567	369,374	6,416,534	3,676,328	2,709,518	966,811	645,958	1,984,000
Alternative minimum tax foreign tax credit	15,457,014	0	2,411,240	118	141	11,740,774	44,686	43,876	810	231	8,943
Tentative minimum tax	6,676,807	9,524	1,925,176	179,775	27,756	1,155,569	622,617	580,427	42,191	17,990	53,810

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 23. Alternative Minimum Tax: Number of Returns, Adjustments, Tax Preferences, and Related Items, by Selected Sectors—Continued

Item	Selected sectors—continued									
	Finance and insurance	Real estate and rental and leasing	Professional, scientific, and technical services	Management of companies (holding companies)	Administrative and support and waste management and remediation services	Educational services	Health care and social assistance	Arts, entertainment, and recreation	Accommodation and food services	Other services
	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
Returns of active corporations:										
Number of returns	**241,606**	**634,200**	**883,615**	**50,371**	**275,943**	**60,627**	**443,948**	**123,247**	**299,202**	**381,960**
Returns with alternative minimum tax items:										
Number of returns	1,046	518	1,208	984	234	15	570	80	270	193
Total assets	1,434,317,673	37,077,752	48,333,773	4,552,455,606	27,331,451	1,089,430	13,412,737	3,071,272	9,823,118	12,856,954
Business receipts	232,920,931	3,564,057	32,076,912	44,180,573	19,120,260	1,120,754	22,840,482	1,932,454	11,741,835	5,623,465
Bad debts	953,114	102,575	68,640	21,348,750	83,656	11,686	428,272	2,693	57,134	21,523
Depreciation	3,067,464	1,111,031	1,132,978	7,289,873	578,293	53,318	550,362	165,201	404,624	181,165
Amortization	2,365,492	52,691	419,505	1,620,345	806,337	30,515	134,072	34,769	45,589	87,817
Depletion	3,702	1,888	477	34,777	26,557	0	0	0	0	0
Net income	10,628,148	2,281,749	2,413,442	17,598,767	524,749	55,372	680,132	179,843	607,045	263,583
Income tax	1,086,865	21,004	14,814	1,090,870	4,406	1,428	1,381	2,306	2,631	726
Alternative minimum tax	1,076,311	44,464	44,068	451,852	12,150	764	12,820	3,728	10,853	5,320
Total income tax after credits [2]	**1,802,963**	**67,264**	**47,858**	**259,066**	**13,742**	**2,193**	**11,933**	**3,699**	**6,673**	**5,863**
Alternative minimum tax items:										
Adjustment and preference items:										
Depreciation of property placed in service after 1986	34,008	10,412	9,076	-257,347	-14,944	-1,170	7,255	-14,217	-14,996	120
Amortization of certified pollution control facilities after 1986	0	-1,067	0	0	0	0	0	0	0	0
Amortization of mining exploration and development costs paid or incurred after 1986	176	0	0	-1,376	0	0	0	0	0	0
Amortization of circulation expenses	0	0	0	0	0	0	0	0	0	0
Adjusted gain or loss	-28,842	-36,998	-11,279	-165,770	-2,727	21	-1,185	-1,070	-16,013	-5,320
Long-term contracts	0	0	0	0	0	0	0	0	0	0
Merchant marine capital construction funds	0	0	0	0	0	0	0	0	0	0
Section 833(b) deduction	2,749,666	0	0	0	0	0	0	0	0	0
Tax shelter farm activities	0	0	0	0	0	0	0	0	0	0
Passive activities	11	417	-4	-73	0	0	-73	0	0	0
Certain loss limitations	2,771	0	0	100	0	0	0	0	0	0
Depletion	2,613	-2,381	-3,055	107,215	[1]	0	0	0	0	0
Tax exempt interest from private activity bonds issued after 8/7/86	133,024	19	1	7,353	0	0	0	0	0	0
Intangible drilling costs	299	9,352	0	105,640	0	0	0	0	0	0
Other adjustments	-27,291	-6,713	-6,179	-413,186	-1,528	-192	-4,080	-367	-2,463	-2,523
Adjusted current earnings adjustment after excess	4,172,563	42,459	3,633	2,575,938	18,389	0	9,985	595	20,443	4,297
Alternative minimum taxable income before alternative tax net operating loss deduction	16,699,783	1,356,921	2,402,292	19,299,325	516,228	54,032	685,121	164,747	576,996	253,972
Alternative tax net operating loss deduction	5,876,325	1,018,364	2,087,139	11,508,485	423,146	42,771	593,809	143,061	503,641	216,695
Alternative minimum tax foreign tax credit	386,983	17	6,122	854,675	736	0	225	124	2,001	0
Tentative minimum tax	1,814,932	65,466	49,163	700,649	16,389	2,193	14,192	3,860	11,700	6,046

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS WITH 50 PERCENT OR MORE FOREIGN OWNERSHIP

Table 24. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting				Mining	Utilities	Construction	
		Total	Agricultural production	Forestry and logging	Support activities and fishing, hunting and trapping			Total	Construction of buildings
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Number of returns	**76,793**	**695**	**652**	***8**	***36**	**831**	**279**	**1,371**	**150**
Total assets	**11,732,552,342**	**10,472,483**	**9,738,948**	***481,466**	***252,069**	**286,026,297**	**129,570,214**	**43,417,585**	**20,721,176**
Cash	622,581,410	539,169	459,332	*70,332	*9,504	8,644,018	5,832,425	3,772,228	2,321,867
Notes and accounts receivable	2,579,179,182	1,166,289	1,115,882	*34,445	*15,963	47,862,543	6,782,410	9,717,531	5,843,110
Less: Allowance for bad debts	36,342,140	24,041	24,041	1	-	1,805,387	596,843	114,908	38,001
Inventories	316,338,437	1,329,844	1,313,648	*9,570	*6,625	8,131,698	2,093,827	4,102,911	1,767,444
Investments in Government obligations	203,398,595	-	-	-	-	-	-	25,108	21,008
Tax-exempt securities	90,170,369	-	-	-	-	35	-	52,229	29,246
Other current assets	1,517,170,433	507,216	449,050	*3,585	*54,581	9,508,055	12,615,382	4,368,146	2,178,499
Loans to shareholders	30,517,359	*13,740	*13,738	-	*2	118,873	*66,190	96,696	*15,912
Mortgage and real estate loans	264,220,747	*17,784	*17,784	-	-	3,146	-	*1,311	272
Other investments	3,085,493,071	1,305,945	1,210,251	*36,659	*59,036	60,160,954	10,393,579	5,693,477	3,583,136
Depreciable assets	1,420,564,552	6,063,541	5,905,673	*58,602	*99,265	87,870,435	78,423,162	10,672,095	2,069,593
Less: Accumulated depreciation	647,556,039	2,800,932	2,719,459	*41,618	*39,855	35,176,786	21,499,744	3,752,825	1,001,200
Depletable assets	166,167,456	*302,094	10,082	*292,012	-	97,478,520	*4,845,364	*176,371	2,302
Less: Accumulated depletion	63,318,630	80,306	392	79,914	-	37,708,209	439,467	*42,795	1,516
Land	57,072,975	1,133,532	1,074,982	*25,698	*32,852	2,137,111	432,706	2,206,920	624,744
Intangible assets (amortizable)	1,072,421,356	649,351	648,342	*753	*256	16,868,631	11,292,670	5,254,100	2,711,832
Less: Accumulated amortization	213,835,671	86,498	86,496	-	*2	3,868,443	1,144,955	468,553	260,712
Other assets	1,268,308,880	435,756	350,571	*71,342	*13,842	25,801,100	20,473,507	1,657,543	853,640
Total liabilities	**11,732,552,342**	**10,472,483**	**9,738,948**	***481,466**	***252,069**	**286,026,297**	**129,570,214**	**43,417,585**	**20,721,176**
Accounts payable	1,332,159,025	640,864	599,810	*38,592	*2,462	30,404,025	5,952,887	7,731,651	5,238,985
Mortgages, notes, and bonds payable in less than one year	769,636,447	180,511	148,520	*17,257	*14,734	10,313,610	18,188,178	2,969,606	1,290,823
Other current liabilities	3,614,675,789	816,464	784,624	*5,059	*26,781	17,249,101	7,597,832	7,432,182	4,192,002
Loans from shareholders	236,147,868	585,137	534,669	-	*50,469	8,430,181	3,143,317	1,457,847	542,909
Mortgages, notes, and bonds payable in one year or more	1,426,963,240	3,380,851	3,109,751	*152,867	*118,233	57,205,170	30,242,753	10,519,935	3,978,156
Other liabilities	1,917,799,116	634,965	627,155	*2,899	*4,911	68,543,438	29,591,924	3,837,012	1,665,503
Net worth	2,435,170,856	4,233,691	3,934,419	*264,792	*34,480	93,880,773	34,853,324	9,469,353	3,812,798
Capital stock	387,649,602	1,016,920	883,606	*91,965	*41,349	26,627,536	6,610,166	2,854,040	1,609,261
Additional paid-in capital	2,338,304,505	5,645,775	5,459,703	*185,081	*991	75,732,618	29,303,649	19,133,080	11,873,008
Retained earnings, appropriated	23,840,305	*16,873	*16,873	-	-	*194,256	-	41,152	-
Retained earnings, unappropriated [30]	-299,252,746	-2,438,718	-2,418,604	*-12,254	*-7,860	-7,719,280	-1,060,491	-12,545,872	-9,667,806
Less: Cost of treasury stock	15,370,810	7,159	7,159	-	-	954,357	-	13,047	1,666
Total receipts	**4,586,773,595**	**10,839,747**	**10,032,333**	***610,137**	***197,277**	**98,924,750**	**70,063,784**	**44,886,348**	**27,849,018**
Business receipts	4,203,240,074	10,459,297	9,686,003	*601,920	*171,373	92,047,461	66,650,222	43,045,540	26,688,458
Interest	161,849,673	25,911	18,761	*5,509	*1,640	712,662	393,078	182,113	90,183
Interest on Government obligations:									
State and local	1,691,470	*124	*124	-	-	65	4,242	2,666	910
Rents	15,744,919	24,993	24,530	*464	-	80,426	104,218	58,234	21,899
Royalties	19,676,934	*19,419	*19,419	-	-	511,743	1,526	*1,076	906
Net short-term capital gain reduced by net long-term capital loss	2,574,446	*303	*303	-	-	*4,999	31,930	*6,680	*6,674
Net long-term capital gain reduced by net short-term capital loss	25,499,181	54,916	54,284	*632	-	1,359,877	286,311	587,632	522,645
Net gain, noncapital assets	11,915,874	45,501	34,801	*309	*10,391	476,572	226,459	112,503	23,875
Dividends received from domestic corporations	4,210,146	*8,242	*8,242	-	-	1,889	22,433	*584	*559
Dividends received from foreign corporations	7,457,362	*6,113	*6,113	-	-	634,323	159	24,073	24,066
Other receipts	132,913,516	194,929	179,754	*1,303	*13,872	3,094,732	2,343,206	865,246	468,842
Total deductions	**4,511,644,165**	**11,446,168**	**10,645,351**	***603,096**	***197,721**	**98,350,729**	**73,147,042**	**45,467,287**	**27,752,565**
Cost of goods sold	3,099,807,431	9,401,405	8,772,782	*547,049	*81,574	47,352,896	51,098,952	36,918,581	24,063,847
Compensation of officers	19,489,185	33,954	33,649	-	*305	328,442	121,924	407,986	229,988
Salaries and wages	294,767,908	281,170	251,147	*3,545	*26,478	3,557,115	2,491,424	2,129,212	984,460
Repairs	18,200,435	41,837	32,393	*5,460	*3,984	280,872	1,280,194	95,540	27,893
Bad debts	24,315,928	27,188	27,187	*[1]	-	85,400	312,423	69,259	12,854
Rent paid on business property	45,789,224	96,111	91,789	*880	*3,442	2,063,470	417,148	607,694	211,741
Taxes paid	58,369,080	178,017	167,160	*8,832	*2,024	1,494,649	1,702,952	464,404	256,314
Interest paid	134,886,145	210,810	197,177	*12,061	*1,572	4,500,817	2,141,444	420,886	146,552
Charitable contributions	2,464,066	1,736	1,712	*24	-	61,807	2,864	7,265	5,138
Amortization	40,472,501	26,242	25,581	*638	*24	3,329,901	528,213	303,849	140,185
Depreciation	144,566,525	467,920	442,790	*4,733	*20,397	9,609,988	4,529,778	930,578	242,303
Depletion	8,198,671	4,696	159	4,537	-	5,772,725	289,753	*3,927	24
Advertising	42,072,248	20,495	20,420	*2	*73	52,675	121,748	50,292	13,055
Pension, profit sharing, stock, annuity	20,129,752	9,498	9,474	25	-	315,624	725,231	129,936	109,553
Employee benefit programs	48,367,699	56,712	54,134	*2,132	*446	833,480	255,994	416,903	193,794
Domestic production activities deduction	4,364,252	11,271	9,812	*967	*492	362,816	3,491	26,948	*14,372
Net loss, noncapital assets	10,085,133	47,871	47,855	*17	-	199,261	86,033	23,026	*2,424
Other deductions	495,297,982	529,236	460,131	*12,194	*56,910	18,148,791	7,037,476	2,461,001	1,098,070
Total receipts less total deductions	75,129,430	-606,421	-613,018	*7,041	*-444	574,021	-3,083,259	-580,939	96,453
Constructive taxable income from related foreign corporations, total	6,365,488	*52,419	*52,419	-	-	391,436	245	34,484	34,459
Includable income of controlled foreign corporations	2,588,382	*43,906	*43,906	-	-	145,340	211	17,688	17,663
Foreign dividend income resulting from foreign taxes deemed paid	3,777,106	*8,513	*8,513	-	-	246,095	34	16,796	16,796
Net income (less deficit)	**79,803,448**	**-554,126**	**-560,724**	***7,041**	***-444**	**965,392**	**-3,087,255**	**-549,121**	**130,001**
Statutory special deductions, total	41,540,439	87,077	86,969	-	*107	1,560,152	97,234	501,518	373,014
Net operating loss deduction	33,609,651	80,585	80,477	-	*107	1,558,830	78,824	501,005	*372,519
Income subject to tax	**130,503,005**	**182,859**	**167,317**	***10,565**	***4,976**	**9,762,255**	**415,074**	**564,511**	**324,844**
Total income tax before credits [32]	46,252,237	63,081	57,789	*3,600	*1,692	3,558,313	145,222	205,117	120,613
Income tax	45,499,585	62,541	57,249	*3,600	*1,692	3,414,436	144,508	194,893	113,434
Alternative minimum tax	717,892	*508	*508	-	-	143,877	*714	2,141	534
Foreign tax credit	7,965,654	*6,725	*6,725	-	-	1,769,983	*5,243	*25,938	10,692
General business credit	2,180,972	*6,979	*6,979	-	-	3,695	*6,348	3,348	2,319
Prior year minimum tax credit	406,269	[1]	[1]	-	-	149,845	3,279	*4,624	3,532
Total income tax after credits [2]	**35,705,187**	**49,368**	**44,076**	***3,600**	***1,692**	**1,634,790**	**130,352**	**171,207**	**104,069**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS WITH 50 PERCENT OR MORE FOREIGN OWNERSHIP

Table 24. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Construction—continued		Manufacturing					
	Heavy and civil engineering construction and land subdivision	Specialty trade contractors	Total	Food manufacturing	Beverage and tobacco product manufacturing	Textile mills and textile product mills	Apparel manufacturing	Leather and allied product manufacturing
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
Number of returns	**617**	**603**	**7,119**	**602**	**88**	**174**	**d**	**d**
Total assets	**16,088,916**	**6,607,493**	**2,637,559,675**	**88,635,343**	**99,709,334**	**6,158,432**	**d**	**d**
Cash	975,501	474,860	58,561,493	2,038,684	4,510,374	173,859	d	d
Notes and accounts receivable	2,100,134	1,774,287	652,618,629	9,440,637	5,747,174	1,270,553	d	d
Less: Allowance for bad debts	29,088	47,819	8,158,066	145,993	25,163	24,233	d	d
Inventories	1,729,542	605,924	169,733,377	9,801,682	2,980,761	1,251,561	d	d
Investments in Government obligations	4,100	-	*70,775	-	-	-	d	d
Tax-exempt securities	22,983	-	*90,627	-	-	-	d	d
Other current assets	1,694,959	494,688	162,963,939	3,346,898	1,744,492	192,759	d	d
Loans to shareholders	*80,725	*59	3,349,954	*285,709	*75,570	*501	d	d
Mortgage and real estate loans	*744	*295	2,335	119	-	-	d	d
Other investments	1,608,199	502,142	525,030,641	8,633,881	7,474,221	1,293,310	d	d
Depreciable assets	6,688,759	1,913,744	719,807,688	36,136,897	15,274,875	3,281,946	d	d
Less: Accumulated depreciation	2,097,791	653,835	372,366,941	17,767,779	5,710,573	2,047,550	d	d
Depletable assets	*122,617	51,453	39,440,240	-	-	-	d	d
Less: Accumulated depletion	*32,841	8,437	6,834,715	-	-	-	d	d
Land	1,229,960	352,216	15,250,733	864,441	703,873	40,215	d	d
Intangible assets (amortizable)	1,374,640	1,167,627	564,130,340	37,271,739	63,136,791	568,124	d	d
Less: Accumulated amortization	106,828	101,013	123,923,123	4,880,731	1,801,309	180,137	d	d
Other assets	722,601	81,302	237,791,750	3,609,158	5,598,249	337,524	d	d
Total liabilities	**16,088,916**	**6,607,493**	**2,637,559,675**	**88,635,343**	**99,709,334**	**6,158,432**	**d**	**d**
Accounts payable	1,290,046	1,202,619	280,375,031	6,357,999	3,434,626	919,421	d	d
Mortgages, notes, and bonds payable in less than one year	1,253,093	425,690	211,177,771	13,510,116	4,775,938	667,867	d	d
Other current liabilities	2,641,428	598,753	499,983,273	7,167,299	3,961,634	483,529	d	d
Loans from shareholders	539,603	*375,335	92,661,339	12,472,938	104,614	*186,008	d	d
Mortgages, notes, and bonds payable in one year or more	4,224,102	2,317,677	468,038,675	16,834,296	56,357,539	1,189,014	d	d
Other liabilities	2,215,686	-44,178	331,633,021	9,332,312	16,155,894	655,167	d	d
Net worth	3,924,959	1,731,596	753,690,564	22,960,382	14,919,089	2,057,427	d	d
Capital stock	583,240	661,539	108,065,827	4,635,384	767,112	702,556	d	d
Additional paid-in capital	4,883,114	2,376,958	708,757,595	17,369,614	18,818,907	2,552,349	d	d
Retained earnings, appropriated	41,152	-	5,673,242	-	-	-	d	d
Retained earnings, unappropriated [30]	-1,571,165	-1,306,901	-66,533,950	1,127,694	-4,662,040	-1,184,025	d	d
Less: Cost of treasury stock	11,381	-	2,272,149	172,311	*4,889	13,453	d	d
Total receipts	**10,547,678**	**6,489,653**	**2,098,011,596**	**106,473,542**	**34,485,156**	**7,317,696**	**d**	**d**
Business receipts	9,986,202	6,370,880	2,026,412,310	105,242,786	33,921,108	7,207,784	d	d
Interest	76,873	15,057	9,836,577	178,602	60,269	9,278	d	d
Interest on Government obligations:								
State and local	1,756	-	28,148	2	[1]	*42	d	d
Rents	35,974	361	7,796,277	14,196	3,956	*1,696	d	d
Royalties	*170	-	8,117,111	33,585	*186,155	636	d	d
Net short-term capital gain reduced by net long-term capital loss	5	-	22,781	*783	82	2	d	d
Net long-term capital gain reduced by net short-term capital loss	49,807	*15,180	8,690,878	61,014	*19,789	15,650	d	d
Net gain, noncapital assets	31,894	56,734	6,092,688	45,367	5,049	13,917	d	d
Dividends received from domestic corporations	25	-	363,225	529	844	2,502	d	d
Dividends received from foreign corporations	-	7	3,454,346	14,977	24,204	13,022	d	d
Other receipts	364,971	31,433	27,197,255	881,700	263,701	53,166	d	d
Total deductions	**10,965,962**	**6,748,760**	**2,063,343,709**	**104,234,736**	**32,761,919**	**7,265,264**	**d**	**d**
Cost of goods sold	7,845,608	5,009,125	1,597,777,592	73,738,886	15,058,546	5,559,137	d	d
Compensation of officers	147,457	30,541	5,085,306	326,881	88,240	42,389	d	d
Salaries and wages	666,006	478,747	93,378,879	4,832,063	2,058,557	331,447	d	d
Repairs	40,740	26,907	7,507,370	387,672	269,447	44,621	d	d
Bad debts	48,009	8,396	3,686,536	38,089	12,119	4,052	d	d
Rent paid on business property	244,414	151,539	11,791,663	856,242	183,961	77,180	d	d
Taxes paid	130,365	77,724	22,507,975	1,077,159	3,919,675	103,078	d	d
Interest paid	141,948	132,386	40,648,448	1,666,206	3,333,392	95,977	d	d
Charitable contributions	1,766	361	1,542,658	42,364	7,378	2,087	d	d
Amortization	97,908	65,757	14,478,935	1,010,959	769,825	31,258	d	d
Depreciation	506,688	181,588	69,310,806	3,116,985	1,023,330	300,283	d	d
Depletion	*3,650	253	1,172,194	2	887	-	d	d
Advertising	18,547	18,689	19,669,976	2,188,728	1,489,412	26,804	d	d
Pension, profit sharing, stock, annuity	7,001	13,383	11,064,505	493,130	468,202	25,962	d	d
Employee benefit programs	152,605	70,504	22,321,886	1,281,187	527,901	102,065	d	d
Domestic production activities deduction	*8,891	*3,685	3,055,973	224,890	222,728	12,998	d	d
Net loss, noncapital assets	20,165	*437	4,145,263	88,012	34,441	8,681	d	d
Other deductions	884,194	478,737	134,197,741	12,865,280	3,293,878	497,245	d	d
Total receipts less total deductions	-418,285	-259,107	34,667,887	2,238,806	1,723,237	52,432	d	d
Constructive taxable income from related foreign corporations, total	26	-	3,234,649	21,212	27,978	5,198	d	d
Includable income of controlled foreign corporations	26	-	1,052,394	*11,886	771	1,937	d	d
Foreign dividend income resulting from foreign taxes deemed paid	-	-	2,182,255	9,326	27,207	3,261	d	d
Net income (less deficit)	**-420,015**	**-259,107**	**37,874,388**	**2,260,016**	**1,751,215**	**57,588**	**d**	**d**
Statutory special deductions, total	77,345	51,158	9,573,838	184,538	*28,145	54,239	d	d
Net operating loss deduction	77,328	51,158	9,227,359	184,123	*26,893	51,737	d	d
Income subject to tax	**156,930**	**82,737**	**54,159,586**	**2,892,657**	**1,842,957**	**196,617**	**d**	**d**
Total income tax before credits [32]	56,420	28,084	19,038,204	1,012,728	644,702	68,402	d	d
Income tax	54,090	27,369	18,898,055	1,009,477	644,698	67,879	d	d
Alternative minimum tax	*1,036	*571	137,537	3,250	*4	*522	d	d
Foreign tax credit	*11,321	*3,925	3,600,973	25,049	37,550	3,255	d	d
General business credit	962	67	873,458	20,677	2,897	*936	d	d
Prior year minimum tax credit	*1,092	-	135,958	7,091	-	160	d	d
Total income tax after credits [2]	**43,045**	**24,092**	**14,436,852**	**959,992**	**604,255**	**64,051**	**d**	**d**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS WITH 50 PERCENT OR MORE FOREIGN OWNERSHIP

Table 24. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued							
	Wood product manufacturing	Paper manufacturing	Printing and related support activities	Petroleum and coal products manufacturing	Chemical manufacturing	Plastics and rubber products manufacturing	Nonmetallic mineral product manufacturing	Primary metal manufacturing
	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)
Number of returns	**155**	**85**	**44**	**48**	**514**	**417**	**142**	**201**
Total assets	**5,968,139**	**37,776,794**	**3,007,111**	**738,442,965**	**432,413,689**	**51,608,998**	**102,096,403**	**70,028,954**
Cash	275,711	658,874	243,682	1,780,279	7,099,533	1,779,977	3,138,073	2,000,206
Notes and accounts receivable	997,841	4,299,324	464,324	354,587,839	47,485,606	11,271,727	6,576,398	8,796,969
Less: Allowance for bad debts	14,795	84,164	21,737	165,601	1,268,250	237,610	319,988	136,338
Inventories	854,137	2,608,632	444,203	12,724,564	33,739,934	7,864,789	6,331,853	11,533,627
Investments in Government obligations	-	-	-	35	-	-	6,455	-
Tax-exempt securities	-	-	-	58,883	*271	-	-	5,000
Other current assets	155,926	1,051,812	156,107	22,956,351	41,789,479	1,999,141	3,669,765	5,219,756
Loans to shareholders	-	17,830	*126,211	100,001	*212,948	*95,572	697,751	29,945
Mortgage and real estate loans	-	-	-	-	1,170	-	-	-
Other investments	122,769	10,951,111	156,540	158,486,682	61,711,169	9,307,202	15,807,127	7,774,082
Depreciable assets	5,388,947	14,698,528	1,687,757	125,504,192	125,073,236	27,658,123	49,540,172	32,578,482
Less: Accumulated depreciation	2,843,247	7,619,791	994,141	65,187,676	64,787,354	16,404,200	25,971,731	13,327,661
Depletable assets	38,811	-	-	28,409,641	78,110	-	9,847,690	888,952
Less: Accumulated depletion	-	-	-	5,064,888	26,561	-	1,469,362	124,503
Land	93,229	252,031	46,775	870,373	2,729,441	328,885	3,910,275	1,000,183
Intangible assets (amortizable)	951,904	9,364,726	396,888	62,183,726	148,270,179	5,600,553	28,469,946	13,024,732
Less: Accumulated amortization	150,650	554,774	75,806	32,318,309	25,233,958	1,157,507	3,751,042	2,701,368
Other assets	97,555	2,132,655	376,308	73,516,870	55,538,736	3,502,348	5,613,022	3,466,890
Total liabilities	**5,968,139**	**37,776,794**	**3,007,111**	**738,442,965**	**432,413,689**	**51,608,998**	**102,096,403**	**70,028,954**
Accounts payable	574,869	3,133,898	473,976	58,263,610	31,458,643	9,291,453	5,769,958	11,422,010
Mortgages, notes, and bonds payable in less than one year	192,685	4,519,500	134,094	62,454,132	47,833,031	3,394,513	3,062,525	2,640,605
Other current liabilities	318,829	2,215,983	246,133	329,056,414	50,881,300	4,281,024	9,414,071	4,036,303
Loans from shareholders	*128,280	*397,158	*177,633	*787,620	39,236,251	1,451,529	922,434	2,298,880
Mortgages, notes, and bonds payable in one year or more	1,575,458	11,613,070	854,508	52,224,163	91,434,443	13,316,237	27,685,143	19,545,643
Other liabilities	1,069,935	3,836,687	166,635	68,365,499	53,967,878	8,789,138	12,506,494	14,225,108
Net worth	2,108,084	12,060,498	954,133	167,291,526	117,602,144	11,085,105	42,735,779	15,860,406
Capital stock	2,108,692	2,550,858	463,206	11,426,165	14,232,365	3,172,722	5,550,724	13,041,784
Additional paid-in capital	1,828,708	11,062,625	859,108	147,759,910	57,924,350	13,057,569	51,087,694	13,170,022
Retained earnings, appropriated	401	-	-	5,203,775	246,098	37,900	15,979	350
Retained earnings, unappropriated [30]	-1,824,467	-1,492,228	-368,100	2,901,690	45,389,576	-5,128,087	-13,910,116	-10,343,752
Less: Cost of treasury stock	*5,250	*60,758	82	14	190,245	*54,999	*8,502	7,998
Total receipts	**7,086,322**	**24,970,129**	**3,309,744**	**685,021,552**	**310,511,191**	**59,346,907**	**45,557,897**	**92,599,179**
Business receipts	6,987,873	24,276,545	2,905,706	673,099,451	291,145,969	57,792,331	44,011,237	90,973,680
Interest	8,273	104,725	2,181	1,019,028	1,085,468	409,926	160,631	329,225
Interest on Government obligations:								
State and local	-	*619	-	148	377	47	67	-
Rents	1,796	27,030	*1,992	393,071	178,480	16,965	30,588	33,960
Royalties	2,529	*38,087	65	216,485	4,847,839	116,037	90,388	32,732
Net short-term capital gain reduced by net long-term capital loss	*86	*2	-	1,655	*7,692	18	*19	1
Net long-term capital gain reduced by net short-term capital loss	*42,308	*250,175	*3,084	*2,526,660	4,048,971	64,398	18,704	31,178
Net gain, noncapital assets	3,166	34,296	*6,868	*1,455,711	398,929	109,934	532,983	4,462
Dividends received from domestic corporations	*1,220	5,408	*4	101,051	28,750	*2,396	12,924	*4,374
Dividends received from foreign corporations	629	66,880	-	958,241	670,734	319,733	30,429	116,514
Other receipts	38,441	166,361	389,844	5,250,052	8,097,981	515,123	669,926	1,073,054
Total deductions	**7,446,742**	**24,293,392**	**3,270,912**	**679,101,669**	**289,832,732**	**58,400,464**	**47,648,397**	**94,477,709**
Cost of goods sold	5,835,633	19,273,233	2,189,456	613,714,655	187,046,225	43,144,031	32,011,002	80,057,013
Compensation of officers	31,923	66,212	24,138	126,839	1,104,068	199,745	150,849	176,261
Salaries and wages	237,514	804,826	330,493	7,585,795	21,882,326	2,891,103	2,747,319	1,819,552
Repairs	16,417	51,841	11,975	1,403,428	2,122,079	284,880	311,113	337,663
Bad debts	9,312	17,678	3,152	1,805,340	311,511	138,783	93,235	259,174
Rent paid on business property	62,044	199,823	43,736	1,525,774	2,081,756	721,676	894,561	374,745
Taxes paid	69,330	173,864	42,350	4,700,893	3,173,212	677,144	800,837	443,808
Interest paid	130,380	657,172	48,546	4,160,443	10,264,697	1,155,383	1,877,734	1,791,526
Charitable contributions	2,576	812	411	155,582	1,154,635	4,230	3,800	4,197
Amortization	22,003	171,803	14,842	3,447,548	2,934,180	258,385	467,704	120,077
Depreciation	480,630	936,621	141,915	6,807,988	9,582,444	2,499,269	2,619,142	2,490,576
Depletion	-	3	-	550,319	110,774	-	218,214	291,493
Advertising	24,316	100,806	134,857	363,164	7,047,813	551,353	139,503	31,991
Pension, profit sharing, stock, annuity	25,876	156,242	26,044	729,824	2,743,109	601,175	719,279	301,993
Employee benefit programs	67,829	346,618	62,155	1,425,131	4,027,900	1,191,648	965,879	618,356
Domestic production activities deduction	5,587	6,766	*5,745	249,952	1,192,400	83,502	45,421	116,788
Net loss, noncapital assets	12,533	69,004	1,063	21,959	459,147	13,631	64,387	2,423,462
Other deductions	412,839	1,260,069	190,033	30,327,033	32,594,456	3,984,525	3,518,418	2,819,034
Total receipts less total deductions	-360,420	676,737	38,832	5,919,883	20,678,459	946,444	-2,090,501	-1,878,530
Constructive taxable income from related foreign corporations, total	406	6,975	-	1,208,382	518,517	151,551	40,746	45,037
Includable income of controlled foreign corporations	-	508	-	56,891	231,851	26,718	27,821	1,656
Foreign dividend income resulting from foreign taxes deemed paid	406	6,466	-	1,151,492	286,666	124,833	12,924	43,381
Net income (less deficit)	**-360,014**	**683,093**	**38,832**	**7,128,118**	**21,196,598**	**1,097,948**	**-2,049,822**	**-1,833,493**
Statutory special deductions, total	*14,831	608,452	*14,514	317,180	2,065,836	317,984	353,937	462,577
Net operating loss deduction	*13,857	604,669	*14,512	*243,925	2,024,880	315,291	343,803	462,478
Income subject to tax	**67,709**	**300,983**	**100,688**	**9,657,337**	**20,435,796**	**1,305,722**	**531,218**	**1,428,749**
Total income tax before credits [32]	23,310	113,662	35,235	3,431,372	7,165,401	469,955	192,134	503,004
Income tax	23,255	104,697	34,636	3,379,655	7,147,227	452,558	184,424	497,980
Alternative minimum tax	56	8,965	52	50,629	17,958	17,365	*7,710	5,006
Foreign tax credit	420	11,262	-	2,277,229	444,538	136,362	16,471	56,800
General business credit	-	*6,218	1,517	113,825	354,190	8,381	3,534	7,789
Prior year minimum tax credit	*178	*843	-	68,552	*1,956	6,654	*3,161	4,555
Total income tax after credits [2]	**22,712**	**95,237**	**33,719**	**971,766**	**6,364,720**	**318,557**	**168,968**	**433,860**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS WITH 50 PERCENT OR MORE FOREIGN OWNERSHIP

Table 24. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued							
	Fabricated metal product manufacturing	Machinery manufacturing	Computer and electronic product manufacturing	Electrical equipment, appliance, and component manufacturing	Transportation equipment manufacturing	Furniture and related product manufacturing	Miscellaneous manufacturing	Wholesale and retail trade, total
	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)
Number of returns	**420**	**855**	**1,191**	**268**	**702**	**139**	**783**	**21,927**
Total assets	**52,918,072**	**190,952,869**	**212,433,869**	**79,432,448**	**416,590,742**	**1,536,744**	**46,700,502**	**763,461,313**
Cash	1,921,968	7,794,879	6,808,055	1,130,079	15,131,953	41,053	1,952,004	46,318,773
Notes and accounts receivable	7,501,797	29,897,824	32,744,776	18,780,001	105,844,092	355,570	6,294,997	173,739,748
Less: Allowance for bad debts	141,266	598,008	3,488,092	173,991	880,611	*15,160	396,896	3,848,135
Inventories	6,545,182	20,834,679	12,249,041	4,537,521	30,558,021	448,182	4,041,841	118,704,912
Investments in Government obligations	17,050	*36,526	-	-	10,709	-	-	*755,518
Tax-exempt securities	-	*6,981	-	-	19,492	-	-	*140,831
Other current assets	1,800,031	16,623,853	14,700,873	2,266,787	43,392,665	89,933	1,759,392	64,152,749
Loans to shareholders	*36,604	119,809	1,072,720	174,895	*187,395	*[1]	*113,295	4,369,785
Mortgage and real estate loans	-	-	1,046	-	-	-	-	207,644
Other investments	11,771,134	45,545,222	65,644,195	28,981,491	84,886,552	*90,263	6,319,558	85,791,547
Depreciable assets	19,174,617	35,456,334	35,142,622	11,676,603	169,959,311	920,280	10,293,956	194,990,492
Less: Accumulated depreciation	11,176,920	18,249,374	22,012,056	7,121,659	84,261,586	598,919	6,061,272	86,326,770
Depletable assets	1,422	175,614	-	-	-	-	-	*21,153,832
Less: Accumulated depletion	-	149,400	-	-	-	-	-	*17,141,880
Land	375,872	838,185	961,845	240,786	1,683,266	*40,924	248,382	8,829,778
Intangible assets (amortizable)	13,560,153	52,482,801	78,824,427	19,350,154	14,509,897	*287,806	15,850,904	112,508,138
Less: Accumulated amortization	1,709,581	10,464,545	29,697,176	2,449,796	4,147,049	*159,169	2,473,878	18,756,287
Other assets	3,240,009	10,601,488	19,481,593	2,039,578	39,696,636	*35,980	8,758,216	57,870,639
Total liabilities	**52,918,072**	**190,952,869**	**212,433,869**	**79,432,448**	**416,590,742**	**1,536,744**	**46,700,502**	**763,461,313**
Accounts payable	5,043,348	22,744,555	16,581,304	21,053,183	79,792,186	210,123	3,765,522	133,777,949
Mortgages, notes, and bonds payable in less than one year	1,612,132	16,754,722	13,369,397	1,903,323	33,016,771	*151,303	1,081,889	89,253,908
Other current liabilities	3,989,574	23,698,552	19,286,714	4,769,132	32,775,423	284,380	3,042,059	87,714,959
Loans from shareholders	3,224,335	3,135,886	20,153,672	2,987,648	3,644,999	*29,339	1,306,606	18,319,847
Mortgages, notes, and bonds payable in one year or more	16,338,350	34,747,065	30,349,115	4,932,483	72,106,996	*999,551	15,702,723	131,296,400
Other liabilities	7,933,629	28,830,188	24,367,188	7,736,373	55,571,897	*1,624	18,024,591	85,086,537
Net worth	14,776,705	61,041,900	88,326,479	36,050,306	139,682,470	-139,576	3,777,112	218,011,713
Capital stock	4,061,864	11,372,266	12,949,805	1,297,433	16,393,474	20,532	2,749,133	55,995,297
Additional paid-in capital	14,100,724	48,344,182	164,880,861	31,898,001	96,367,100	*525,164	16,977,631	169,162,043
Retained earnings, appropriated	45,644	44,548	4,455	73,238	634	-	-	72,897
Retained earnings, unappropriated [30]	-2,945,543	1,356,661	-88,967,825	2,862,472	26,938,760	-685,272	-15,399,591	-6,073,212
Less: Cost of treasury stock	485,985	75,757	540,817	*80,838	17,497	-	550,060	1,145,312
Total receipts	**46,601,643**	**143,268,980**	**118,560,155**	**38,707,106**	**338,209,574**	**2,851,128**	**30,989,955**	**1,283,820,220**
Business receipts	45,338,256	136,130,022	114,125,299	37,654,569	322,767,664	2,822,299	28,215,977	1,253,955,768
Interest	183,065	1,804,819	1,213,641	74,451	2,814,896	*702	376,152	4,054,288
Interest on Government obligations:								
State and local	1,247	*23,130	613	-	1,804	-	53	9,181
Rents	16,181	996,288	60,608	10,790	5,996,086	*1,913	10,681	1,399,669
Royalties	49,157	784,015	700,937	112,987	607,458	404	240,376	5,225,567
Net short-term capital gain reduced by net long-term capital loss	6	3,652	7,210	250	5	-	1,317	17,564
Net long-term capital gain reduced by net short-term capital loss	301,737	470,036	474,265	155,152	114,443	-	76,019	1,577,010
Net gain, noncapital assets	134,022	123,259	68,277	83,337	3,021,927	*119	7,092	1,811,018
Dividends received from domestic corporations	*4,539	159,081	2,242	804	35,509	-	981	1,106,694
Dividends received from foreign corporations	50,250	358,146	162,019	285,351	92,718	-	80,090	679,301
Other receipts	523,184	2,416,532	1,745,046	329,415	2,757,062	25,689	1,981,216	13,984,161
Total deductions	**45,302,666**	**139,175,409**	**116,905,308**	**37,618,680**	**341,008,027**	**2,789,925**	**29,823,433**	**1,264,394,229**
Cost of goods sold	32,189,312	100,180,769	74,112,935	26,329,333	267,648,653	1,995,461	16,388,014	1,042,472,921
Compensation of officers	386,647	602,262	664,721	204,381	532,364	38,306	234,378	3,897,880
Salaries and wages	2,867,896	14,744,313	14,595,656	2,949,550	9,019,985	256,022	3,293,345	56,504,191
Repairs	199,655	638,410	419,989	197,213	668,443	18,478	120,396	3,216,468
Bad debts	93,167	219,510	161,882	21,812	428,812	*7,252	57,753	1,408,941
Rent paid on business property	382,827	1,512,834	979,630	316,834	1,118,458	48,690	379,440	11,734,281
Taxes paid	606,357	1,629,717	1,603,808	693,808	2,225,731	52,208	495,456	9,527,173
Interest paid	1,472,308	3,419,114	3,705,369	871,621	4,063,292	*32,498	1,896,547	9,158,192
Charitable contributions	5,047	37,434	35,135	13,025	33,870	*331	38,243	400,471
Amortization	522,402	765,917	2,154,276	510,295	742,543	*6,606	512,688	6,626,339
Depreciation	1,687,942	4,924,070	2,694,509	732,510	28,103,984	76,929	1,060,059	26,569,226
Depletion	-	331	*11	-	158	-	2	792,753
Advertising	275,819	686,849	669,280	365,522	5,036,465	*59,623	419,080	15,570,476
Pension, profit sharing, stock, annuity	308,810	1,146,426	960,311	289,714	1,857,620	*3,285	185,882	2,498,389
Employee benefit programs	885,306	3,811,656	2,333,449	714,034	3,168,657	29,353	660,597	7,755,481
Domestic production activities deduction	103,886	280,479	134,539	80,159	164,530	6,653	117,609	529,121
Net loss, noncapital assets	18,579	220,862	344,070	43,433	250,011	5,818	65,491	840,098
Other deductions	3,296,706	4,354,457	11,335,740	3,285,437	15,944,451	152,413	3,898,453	64,891,826
Total receipts less total deductions	1,298,977	4,093,570	1,654,847	1,088,427	-2,798,453	61,202	1,166,522	19,425,991
Constructive taxable income from related foreign corporations, total	68,539	298,859	242,022	333,241	91,504	-	118,527	539,475
Includable income of controlled foreign corporations	49,233	196,525	160,803	*166,319	44,506	-	74,970	194,282
Foreign dividend income resulting from foreign taxes deemed paid	19,306	102,334	81,219	166,922	46,997	-	43,558	345,192
Net income (less deficit)	**1,366,268**	**4,369,299**	**1,896,256**	**1,421,668**	**-2,708,754**	**61,202**	**1,284,996**	**19,956,285**
Statutory special deductions, total	343,914	744,637	1,791,811	535,888	1,390,800	*12,739	327,805	5,805,194
Net operating loss deduction	339,681	570,678	1,790,227	535,325	1,362,221	*12,739	326,355	4,827,345
Income subject to tax	**1,622,349**	**5,730,241**	**2,361,356**	**1,252,363**	**2,492,196**	***85,558**	**1,554,603**	**25,170,229**
Total income tax before credits [32]	566,823	1,992,233	829,188	437,188	877,592	*29,767	540,463	8,911,705
Income tax	563,706	1,988,095	821,778	436,219	867,429	*29,767	539,632	8,733,876
Alternative minimum tax	3,082	3,892	7,306	884	9,922	-	830	175,610
Foreign tax credit	32,769	238,509	79,224	136,105	20,282	623	27,715	890,958
General business credit	13,758	69,181	74,511	26,282	134,568	134	34,671	436,899
Prior year minimum tax credit	*2,531	25,400	2,795	*1,100	8,877	-	2,105	70,433
Total income tax after credits [2]	**517,765**	**1,667,075**	**672,659**	**273,701**	**713,864**	***29,011**	**477,096**	**7,513,416**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS WITH 50 PERCENT OR MORE FOREIGN OWNERSHIP

Table 24. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale and retail trade—continued								
	Wholesale trade				Retail trade				
	Total	Durable goods	Nondurable goods	Electronic markets and agents and brokers	Total	Motor vehicle dealers and parts dealers	Furniture and home furnishings stores	Electronics and appliance stores	Building material and garden equipment and supplies dealers
	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)	(42)
Number of returns	**18,317**	**12,814**	**5,139**	***364**	**3,611**	**673**	**131**	**480**	***51**
Total assets	**668,877,877**	**378,725,375**	**289,851,091**	***301,411**	**94,583,436**	**2,750,174**	**7,114,115**	**1,843,917**	***595,386**
Cash	38,310,433	23,384,263	14,906,249	*19,920	8,008,340	149,597	94,596	111,360	*172,429
Notes and accounts receivable	163,908,721	119,444,214	44,390,664	*73,843	9,831,027	373,761	2,877,152	597,411	*118,434
Less: Allowance for bad debts	3,593,413	2,959,551	633,374	*487	254,723	*4,419	*20,526	*17,057	*1,028
Inventories	104,762,528	63,152,200	41,595,835	*14,493	13,942,383	1,075,631	869,522	*398,795	*56,812
Investments in Government obligations	*755,518	*408,044	*347,474	-	-	-	-	-	-
Tax-exempt securities	*140,831	-	*140,831	-	-	-	-	-	-
Other current assets	59,719,764	36,362,166	23,277,323	*80,275	4,432,985	80,958	235,130	113,719	*138,548
Loans to shareholders	4,070,822	3,069,518	1,001,303	-	298,963	*304	-	*41,974	-
Mortgage and real estate loans	164,069	157,749	*6,320	-	*43,574	-	-	-	-
Other investments	79,866,391	28,975,393	50,866,508	*24,491	5,925,155	128,694	*124,774	*276,003	*74,581
Depreciable assets	145,757,301	95,995,088	49,712,405	*49,807	49,233,191	735,607	3,325,046	272,973	*76,826
Less: Accumulated depreciation	62,532,030	42,750,086	19,748,818	*33,125	23,794,740	281,505	1,434,134	191,810	*55,510
Depletable assets	*21,153,832	*119,071	*21,034,761	-	-	-	-	-	-
Less: Accumulated depletion	*17,141,880	*5,900	*17,135,979	-	-	-	-	-	-
Land	4,015,519	2,302,744	1,712,234	*541	4,814,259	145,564	579,299	-	*5,445
Intangible assets (amortizable)	93,079,252	32,213,260	60,788,289	*77,704	19,428,886	339,549	*519,181	*173,628	*2,900
Less: Accumulated amortization	16,673,328	8,611,459	8,053,370	*8,499	2,082,959	22,637	*119,731	*31,029	*937
Other assets	53,113,546	27,468,662	25,642,436	*2,448	4,757,094	29,070	63,806	*97,949	*6,886
Total liabilities	**668,877,877**	**378,725,375**	**289,851,091**	***301,411**	**94,583,436**	**2,750,174**	**7,114,115**	**1,843,917**	***595,386**
Accounts payable	118,529,095	77,066,533	41,392,772	*69,790	15,248,853	438,465	2,130,307	693,904	*121,037
Mortgages, notes, and bonds payable in less than one year	82,805,132	47,837,385	34,963,330	*4,417	6,448,776	494,663	*2,122,473	*171,397	*10,285
Other current liabilities	77,772,257	50,576,988	27,180,395	*14,875	9,942,701	221,537	603,349	1,205,724	*66,546
Loans from shareholders	16,901,634	12,981,158	3,864,208	*56,269	1,418,213	*51,169	*95,577	*71,038	*6,921
Mortgages, notes, and bonds payable in one year or more	113,682,855	49,249,390	64,221,040	*212,425	17,613,546	475,287	*456,110	*67,379	*50,549
Other liabilities	69,843,018	44,193,428	25,649,590	-	15,243,519	224,068	1,188,610	175,449	236,004
Net worth	189,343,885	96,820,493	92,579,756	*-56,364	28,667,827	844,983	517,689	-540,975	*104,043
Capital stock	46,923,073	24,406,696	22,507,381	*8,996	9,072,224	147,845	105,606	2,387,505	*35,970
Additional paid-in capital	144,498,648	81,981,376	62,332,175	*185,097	24,663,395	443,312	*738,071	*433,468	*77,655
Retained earnings, appropriated	68,686	*22,893	*45,793	-	*4,210	2,058	-	*288	-
Retained earnings, unappropriated [30]	-1,043,461	-9,433,678	8,640,673	*-250,457	-5,029,750	255,544	-325,988	-3,362,236	*-9,582
Less: Cost of treasury stock	1,103,061	156,795	946,266	-	*42,252	3,775	-	-	-
Total receipts	**1,118,495,619**	**621,476,778**	**496,655,110**	***363,731**	**165,324,601**	**6,494,225**	**6,485,568**	**5,591,669**	***616,205**
Business receipts	1,092,143,189	606,809,330	484,978,576	*355,282	161,812,580	6,253,101	6,293,019	5,568,020	*613,677
Interest	3,770,361	3,079,481	689,864	*1,017	283,927	16,634	*29,550	5,234	*1,163
Interest on Government obligations:									
State and local	9,181	8,224	956	-	[1]	-	-	-	-
Rents	1,091,364	861,233	229,978	153	308,305	6,982	*60	-	-
Royalties	4,950,387	2,609,298	2,341,089	-	275,179	748	1,184	-	-
Net short-term capital gain reduced by net long-term capital loss	17,523	10,284	7,239	-	41	-	-	-	-
Net long-term capital gain reduced by net short-term capital loss	1,525,880	297,731	1,228,148	-	51,130	*6,913	32	-	-
Net gain, noncapital assets	1,802,771	849,777	952,915	*79	8,247	*2,153	45	*477	*6
Dividends received from domestic corporations	982,911	98,738	880,757	3,416	*123,783	*224	-	-	*518
Dividends received from foreign corporations	666,484	169,074	497,411	-	12,816	1,674	985	-	-
Other receipts	11,535,567	6,683,607	4,848,178	*3,783	2,448,594	205,797	160,693	*17,938	*840
Total deductions	**1,102,491,636**	**616,591,509**	**485,506,227**	***393,900**	**161,902,592**	**6,450,568**	**6,485,680**	**5,489,397**	***641,069**
Cost of goods sold	925,826,445	512,635,311	412,886,276	*304,858	116,646,477	5,468,711	3,880,345	4,065,190	*479,520
Compensation of officers	3,500,788	2,138,506	1,341,002	*21,280	397,092	25,164	26,589	*29,948	*6,824
Salaries and wages	42,743,740	26,810,715	15,917,171	*15,854	13,760,451	325,940	747,366	358,376	*41,678
Repairs	1,968,329	1,221,561	746,284	*483	1,248,139	9,286	48,202	*15,034	*860
Bad debts	1,177,738	943,306	234,369	*63	231,203	2,872	*41,576	*1,933	*1,091
Rent paid on business property	6,285,187	3,357,846	2,923,675	*3,665	5,449,095	67,007	254,044	31,903	*9,445
Taxes paid	7,118,241	3,963,094	3,152,778	*2,369	2,408,932	42,752	143,526	34,271	*6,820
Interest paid	7,750,701	3,763,839	3,986,451	*412	1,407,491	42,294	75,483	*10,156	*5,050
Charitable contributions	225,091	103,235	121,856	-	175,381	1,254	*2,468	*79	*3
Amortization	6,230,110	3,654,405	2,575,170	*536	396,228	17,718	*26,466	*9,455	*167
Depreciation	22,421,576	17,710,783	4,700,294	*10,499	4,147,650	54,222	209,419	36,041	*5,107
Depletion	792,753	7,847	784,906	-	-	-	-	-	-
Advertising	13,100,764	7,784,205	5,315,718	*841	2,469,712	50,523	277,879	238,909	*6,855
Pension, profit sharing, stock, annuity	2,123,926	1,081,212	1,042,611	*103	374,463	2,528	3,346	*4,122	*403
Employee benefit programs	6,285,881	3,736,971	2,547,214	*1,696	1,469,600	53,313	46,544	32,682	*5,801
Domestic production activities deduction	518,992	212,895	306,097	-	10,129	-	210	-	-
Net loss, noncapital assets	623,150	249,747	373,397	6	216,948	1,480	*2,049	*2,735	*1,597
Other deductions	53,798,224	27,216,032	26,550,958	*31,234	11,093,602	285,502	700,167	618,563	*69,847
Total receipts less total deductions	16,003,982	4,885,269	11,148,882	*-30,169	3,422,009	43,657	-111	102,273	*-24,864
Constructive taxable income from related foreign corporations, total	528,568	219,365	309,203	-	10,907	-	332	2	-
Includable income of controlled foreign corporations	189,786	135,287	54,499	-	4,497	-	-	2	-
Foreign dividend income resulting from foreign taxes deemed paid	338,782	84,078	254,704	-	6,411	-	332	-	-
Net income (less deficit)	**16,523,370**	**5,096,410**	**11,457,129**	***-30,169**	**3,432,916**	**43,657**	**221**	**102,275**	***-24,864**
Statutory special deductions, total	5,221,563	2,447,415	2,771,503	*2,645	583,631	*9,532	*6,208	*7,759	*490
Net operating loss deduction	4,367,593	2,372,810	1,994,530	*253	459,752	*9,354	*6,208	*7,759	*127
Income subject to tax	**20,877,552**	**9,334,664**	**11,540,547**	***2,341**	**4,292,677**	**54,473**	***104,854**	***154,810**	***1,362**
Total income tax before credits [32]	7,410,427	3,257,480	4,152,134	*812	1,501,278	18,403	*36,209	*53,653	*307
Income tax	7,238,331	3,217,378	4,020,162	*791	1,495,546	18,351	*36,209	*53,653	*307
Alternative minimum tax	170,163	40,040	130,123	-	5,446	*52	-	-	-
Foreign tax credit	860,586	482,571	378,015	-	30,372	*854	336	1,148	-
General business credit	411,942	134,690	277,252	-	24,957	401	1,685	-	-
Prior year minimum tax credit	68,433	18,960	49,473	-	*2,000	317	-	22	-
Total income tax after credits [2]	**6,069,467**	**2,621,260**	**3,447,395**	***812**	**1,443,949**	**16,831**	***34,188**	***52,483**	***307**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS WITH 50 PERCENT OR MORE FOREIGN OWNERSHIP

Table 24. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale and retail trade—continued								
	Retail trade—continued								Wholesale and retail trade not allocable
	Food, beverage and liquor stores	Health and personal care stores	Gasoline stations	Clothing and clothing accessories stores	Sporting goods, hobby, book, and music stores	General merchandise stores	Miscellaneous store retailers	Nonstore retailers	
	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)	(51)
Number of returns	**83**	**72**	***103**	**323**	**140**	***244**	**552**	**758**	-
Total assets	**37,321,108**	**7,200,997**	***3,302,595**	**22,730,222**	**1,089,019**	***634,285**	**2,443,977**	**7,557,641**	-
Cash	4,520,406	680,559	*168,320	1,171,011	92,708	*113,535	217,055	516,764	-
Notes and accounts receivable	763,888	389,659	340,163	2,366,300	*112,498	*16,008	729,034	1,146,718	-
Less: Allowance for bad debts	*50,381	*30,912	2,284	100,803	*2,335	*51	*15,521	9,405	-
Inventories	3,882,160	633,726	*406,606	4,733,905	*201,195	*90,378	574,981	1,018,671	-
Investments in Government obligations	-	-	-	-	-	-	-	-	-
Tax-exempt securities	-	-	-	-	-	-	-	-	-
Other current assets	1,300,702	233,353	*50,302	1,374,793	*57,169	*18,068	200,665	629,578	-
Loans to shareholders	-	*34,784	217,100	1,802	-	-	2,999	-	-
Mortgage and real estate loans	4,081	-	-	*170	-	39,323	-	-	-
Other investments	1,021,303	*227,558	598	3,037,200	*139,690	*151,716	197,994	545,043	-
Depreciable assets	30,095,602	2,329,697	*2,178,260	8,695,882	*255,137	*229,230	545,096	493,834	-
Less: Accumulated depreciation	14,417,136	1,337,714	*882,289	4,393,768	*161,050	*79,783	271,496	288,544	-
Depletable assets	-	-	-	-	-	-	-	-	-
Less: Accumulated depletion	-	-	-	-	-	-	-	-	-
Land	2,548,249	*52,763	*784,018	623,455	-	44,566	11,726	*19,174	-
Intangible assets (amortizable)	7,681,358	4,386,950	*582,968	3,724,673	*238,603	2,400	*251,033	1,525,641	-
Less: Accumulated amortization	899,824	719,475	*26,002	173,934	*12,840	318	*18,992	57,241	-
Other assets	870,699	320,049	-515,166	1,669,534	*168,245	*9,212	19,403	2,017,406	-
Total liabilities	**37,321,108**	**7,200,997**	***3,302,595**	**22,730,222**	**1,089,019**	***634,285**	**2,443,977**	**7,557,641**	-
Accounts payable	3,872,428	487,547	*817,414	4,580,951	*173,686	*52,991	284,487	1,595,636	-
Mortgages, notes, and bonds payable in less than one year	*2,060,056	*415,532	9,863	806,981	*64,188	54,622	*34,969	203,745	-
Other current liabilities	3,502,218	343,405	*29,537	2,357,601	*120,298	*111,748	666,665	714,075	-
Loans from shareholders	-	*173,368	*30,229	*410,573	378,154	-	*184,329	*16,853	-
Mortgages, notes, and bonds payable in one year or more	8,228,199	1,995,525	*124,121	5,001,232	*98,824	*168,824	476,256	471,236	-
Other liabilities	6,284,917	847,469	1,441,277	2,178,126	*209,163	*48,994	*111,869	2,297,574	-
Net worth	13,373,289	2,938,151	*850,153	7,394,758	44,707	*197,107	685,402	2,258,520	-
Capital stock	4,455,363	198,197	*414,408	974,032	122,419	*100,409	100,061	30,408	-
Additional paid-in capital	10,200,323	1,999,318	*-642,670	6,686,928	*252,251	*211,504	1,154,493	3,108,741	-
Retained earnings, appropriated	-	-	-	1,021	-	-	-	*843	-
Retained earnings, unappropriated [30]	-1,282,398	740,924	*1,078,415	-242,716	-329,964	*-114,806	-555,473	-881,471	-
Less: Cost of treasury stock	-	*289	-	*24,508	-	-	13,680	-	-
Total receipts	**80,260,604**	**6,624,370**	***20,368,246**	**22,735,557**	**1,159,034**	***913,315**	**1,866,340**	**12,209,467**	-
Business receipts	79,074,160	6,487,197	*20,177,683	21,768,406	1,085,903	*894,648	1,489,208	12,107,556	-
Interest	52,605	15,447	*9,565	139,648	*2,415	*1,233	3,536	6,898	-
Interest on Government obligations:									
State and local	-	-	-	[1]	-	-	-	-	-
Rents	198,883	-	*30,929	48,421	*13,528	3,934	*1,888	*3,679	-
Royalties	2,780	48,450	40,104	173,360	41	-	*8,395	118	-
Net short-term capital gain reduced by net long-term capital loss	41	-	-	-	-	-	-	-	-
Net long-term capital gain reduced by net short-term capital loss	32,602	353	906	6,309	-	2,258	*849	*906	-
Net gain, noncapital assets	13	*540	4,358	76	-	-	*94	*484	-
Dividends received from domestic corporations	5	1,790	-	121,246	-	-	[1]	-	-
Dividends received from foreign corporations	287	4,220	-	4,351	-	-	1,300	-	-
Other receipts	899,228	66,374	104,701	473,739	57,148	*11,242	361,069	89,826	-
Total deductions	**78,454,243**	**6,488,121**	***20,183,211**	**21,601,516**	**1,235,037**	***916,545**	**1,833,380**	**12,123,827**	-
Cost of goods sold	58,789,915	3,028,920	*18,012,747	10,539,440	655,624	*551,606	921,081	10,253,379	-
Compensation of officers	66,429	19,445	2,239	129,456	*11,186	*24,343	*9,794	45,676	-
Salaries and wages	6,885,831	1,078,936	*545,484	2,939,230	161,333	*96,311	241,904	338,060	-
Repairs	725,704	112,518	*96,653	200,417	*5,067	*3,380	12,479	18,538	-
Bad debts	11,774	*28,548	539	119,080	*1,964	*477	*2,046	19,303	-
Rent paid on business property	2,000,000	418,413	*209,022	2,054,847	120,541	*77,103	111,075	95,694	-
Taxes paid	1,132,516	132,720	*128,202	617,604	25,120	*21,726	52,542	71,132	-
Interest paid	585,960	101,896	*134,062	356,212	*21,906	*3,904	31,681	38,886	-
Charitable contributions	151,551	*6,161	73	8,727	*3	104	*4,363	*593	-
Amortization	93,669	37,728	*24,111	148,221	*28,417	155	*3,485	6,635	-
Depreciation	2,356,395	241,036	*256,655	826,106	*31,788	*26,624	51,977	52,280	-
Depletion	-	-	-	-	-	-	-	-	-
Advertising	525,449	247,061	*25,313	651,248	*12,308	*19,518	41,383	373,266	-
Pension, profit sharing, stock, annuity	*244,069	*68,737	2,537	38,190	*121	*2,558	*3,596	4,256	-
Employee benefit programs	796,419	100,784	39,067	299,129	*17,406	*8,625	19,771	50,061	-
Domestic production activities deduction	-	8,883	153	151	-	-	-	731	-
Net loss, noncapital assets	36,546	*10,995	9,695	124,975	*15,217	*167	*5,795	*5,698	-
Other deductions	4,052,014	845,343	*696,660	2,548,482	127,036	*79,942	320,408	749,639	-
Total receipts less total deductions	1,806,362	136,249	*185,036	1,134,040	-76,002	*-3,230	32,960	85,640	-
Constructive taxable income from related foreign corporations, total	1,628	4,869	-	3,958	-	-	-	119	-
Includable income of controlled foreign corporations	1,469	343	-	2,564	-	-	-	119	-
Foreign dividend income resulting from foreign taxes deemed paid	159	4,526	-	1,394	-	-	-	-	-
Net income (less deficit)	**1,807,989**	**141,118**	***185,036**	**1,137,998**	**-76,002**	***-3,230**	**32,960**	**85,758**	-
Statutory special deductions, total	117,037	*41,929	1,550	291,173	*10,514	-	*1,331	*96,109	-
Net operating loss deduction	117,033	*40,676	1,550	170,001	*10,514	-	*420	*96,109	-
Income subject to tax	***2,108,831**	***169,179**	***185,842**	**1,319,378**	***495**	**15,670**	***95,200**	**82,584**	-
Total income tax before credits [32]	*740,425	*59,011	*64,831	463,135	*262	5,614	*31,830	27,599	-
Income tax	*737,970	*59,011	*64,798	460,596	*74	5,328	*31,830	27,419	-
Alternative minimum tax	2,455	-	32	*2,538	*188	-	-	181	-
Foreign tax credit	*10,241	7,783	442	9,348	-	-	-	*219	-
General business credit	11,741	3,722	5,311	1,511	-	351	130	106	-
Prior year minimum tax credit	-	*100	-	*1,561	-	-	-	-	-
Total income tax after credits [2]	**718,443**	***47,406**	***59,077**	**450,715**	***262**	**5,263**	***31,700**	**27,274**	-

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS WITH 50 PERCENT OR MORE FOREIGN OWNERSHIP

Table 24. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing						
	Total	Air, rail, and water transportation	Truck transportation	Transit and ground passenger transportation	Pipeline transportation	Other transportation and support activities	Warehousing and storage
	(52)	(53)	(54)	(55)	(56)	(57)	(58)
Number of returns	**2,387**	**213**	**419**	**559**	***9**	**991**	**197**
Total assets	**83,162,376**	**22,979,993**	**1,824,478**	***7,843,111**	***5,687,428**	**35,547,546**	**9,279,820**
Cash	2,650,693	365,487	49,699	*135,560	*62,453	1,846,951	190,544
Notes and accounts receivable	10,419,949	2,616,426	438,592	*569,019	*148,055	6,236,684	411,173
Less: Allowance for bad debts	264,616	42,641	6,560	*9,266	-	191,972	14,178
Inventories	1,041,852	*16,134	*48,685	57,585	*6,469	899,248	*13,731
Investments in Government obligations	*33,834	*9,473	-	-	-	-	*24,361
Tax-exempt securities	1,907	-	-	-	-	1,907	-
Other current assets	3,804,171	968,403	142,199	*249,181	*18,973	2,282,511	142,903
Loans to shareholders	266,488	-	*6,208	-	*24,673	*220,566	*15,042
Mortgage and real estate loans	8,960	8,090	-	-	-	869	-
Other investments	16,458,002	1,332,544	*107,156	774,279	2,613,338	6,640,600	4,990,085
Depreciable assets	40,694,716	21,306,275	1,279,775	*4,146,901	*2,663,585	8,106,100	3,192,080
Less: Accumulated depreciation	13,834,256	5,086,274	723,305	*1,880,168	*395,810	4,298,686	1,450,013
Depletable assets	-	-	-	-	-	-	-
Less: Accumulated depletion	-	-	-	-	-	-	-
Land	1,598,017	*725,816	*31,370	*201,062	*3,549	296,657	339,564
Intangible assets (amortizable)	13,179,173	190,626	419,610	*4,027,194	70,085	8,072,379	399,280
Less: Accumulated amortization	1,789,357	31,922	42,311	*581,292	2,033	1,067,762	*64,037
Other assets	8,892,843	601,555	73,360	*153,056	*474,093	6,501,492	1,089,288
Total liabilities	**83,162,376**	**22,979,993**	**1,824,478**	***7,843,111**	***5,687,428**	**35,547,546**	**9,279,820**
Accounts payable	5,323,593	1,009,149	244,318	*274,215	*97,601	3,530,537	167,773
Mortgages, notes, and bonds payable in less than one year	3,104,726	991,691	*65,548	36,537	440,689	1,456,917	113,344
Other current liabilities	7,857,796	1,448,531	177,697	*997,878	*65,279	4,823,176	345,234
Loans from shareholders	6,225,409	*559,335	*36,300	2,881,037	75,104	2,603,474	*70,158
Mortgages, notes, and bonds payable in one year or more	12,802,814	1,445,542	443,858	1,373,255	2,446,769	4,545,596	2,547,794
Other liabilities	22,881,214	10,514,943	92,846	720,455	*663,070	9,590,476	1,299,423
Net worth	24,966,825	7,010,801	763,911	*1,559,734	*1,898,916	8,997,370	4,736,093
Capital stock	4,149,268	1,037,306	164,074	*80,874	*676,835	1,908,278	281,901
Additional paid-in capital	28,729,275	2,412,077	612,703	*3,424,423	*290,188	14,956,941	7,032,943
Retained earnings, appropriated	*11,573	11,251	-	-	-	*322	-
Retained earnings, unappropriated [30]	-7,799,077	3,550,168	-10,555	*-1,945,563	*931,892	-7,756,188	-2,568,832
Less: Cost of treasury stock	124,213	-	*2,311	-	-	*111,983	*9,919
Total receipts	**68,058,267**	**13,228,357**	**4,863,543**	**6,828,975**	***1,121,016**	**39,502,851**	**2,513,525**
Business receipts	64,106,026	13,032,519	4,759,061	*6,409,759	*654,964	36,902,916	2,346,808
Interest	265,542	5,391	5,823	*93,792	*18,684	88,454	53,397
Interest on Government obligations:							
State and local	37	25	-	-	-	12	-
Rents	269,080	*109,863	*32,837	11,504	3,369	102,884	*8,625
Royalties	31,195	-	-	11,731	-	19,420	43
Net short-term capital gain reduced by net long-term capital loss	4,144	-	-	-	-	4,144	-
Net long-term capital gain reduced by net short-term capital loss	243,015	45,691	*100	63,069	-	118,907	*15,248
Net gain, noncapital assets	403,097	*117,346	*12,811	12,639	16	256,407	*3,878
Dividends received from domestic corporations	34,911	1,988	-	57	188	32,678	-
Dividends received from foreign corporations	41,787	2,252	-	202	-	39,333	-
Other receipts	2,659,432	-86,718	52,912	*226,222	*443,795	1,937,694	85,527
Total deductions	**68,087,079**	**13,189,231**	**4,957,383**	**6,746,860**	***1,298,700**	**39,417,804**	**2,477,100**
Cost of goods sold	26,588,659	4,221,734	2,912,302	*1,011,589	*252,392	17,622,106	568,536
Compensation of officers	331,750	31,680	28,316	*15,800	2,896	229,809	23,249
Salaries and wages	12,093,401	1,305,759	604,063	*2,659,014	*237,031	6,827,830	459,703
Repairs	1,321,821	597,308	91,365	*114,996	*14,450	438,225	65,477
Bad debts	99,446	16,465	*1,319	*6,585	-	68,772	6,305
Rent paid on business property	3,355,619	708,614	205,312	*267,757	*13,412	1,990,970	169,553
Taxes paid	1,801,643	354,654	97,830	*378,674	*43,088	853,827	73,571
Interest paid	1,669,383	431,803	30,660	*273,803	122,368	691,480	119,270
Charitable contributions	4,107	869	*494	-	15	2,521	207
Amortization	465,638	11,325	24,649	*100,762	3,484	299,187	26,232
Depreciation	3,001,239	1,099,113	224,968	*282,807	*425,637	687,820	280,895
Depletion	11	-	-	-	-	-	11
Advertising	97,719	12,534	3,064	*16,000	*138	61,670	4,313
Pension, profit sharing, stock, annuity	298,029	87,993	*2,333	52,997	1,338	128,020	25,348
Employee benefit programs	1,699,695	308,893	27,155	*206,223	*62,386	1,007,837	87,201
Domestic production activities deduction	489	-	-	-	-	307	182
Net loss, noncapital assets	41,570	*241	*264	762	2	40,022	*279
Other deductions	15,216,859	4,000,244	703,289	1,359,091	*120,064	8,467,402	566,768
Total receipts less total deductions	-28,812	39,126	-93,841	82,115	*-177,685	85,047	36,425
Constructive taxable income from related foreign corporations, total	24,776	369	-	-	-	*24,407	-
Includable income of controlled foreign corporations	7,733	-	-	-	-	7,733	-
Foreign dividend income resulting from foreign taxes deemed paid	*17,043	369	-	-	-	*16,674	-
Net income (less deficit)	**-4,073**	**39,470**	**-93,841**	**82,115**	***-177,685**	**109,442**	**36,425**
Statutory special deductions, total	349,645	*17,604	*6,954	94,193	*6,750	172,724	51,420
Net operating loss deduction	320,023	*16,014	*6,954	94,150	*6,619	144,866	51,420
Income subject to tax	**915,337**	**188,946**	***29,338**	***2,308**	***52,228**	**566,688**	***75,829**
Total income tax before credits [32]	318,030	65,790	*10,041	*1,766	*18,087	195,198	27,148
Income tax	314,854	65,222	*10,017	*684	*18,087	194,684	*26,160
Alternative minimum tax	2,609	-	*24	1,082	-	*514	988
Foreign tax credit	20,278	1,489	-	-	911	17,878	-
General business credit	11,325	10,027	-	1,082	-	*121	95
Prior year minimum tax credit	*3,474	2,977	-	-	-	*497	-
Total income tax after credits [2]	**282,953**	**51,297**	***10,041**	***684**	***17,176**	**176,702**	**27,053**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS WITH 50 PERCENT OR MORE FOREIGN OWNERSHIP

Table 24. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Information						
	Total	Publishing industries (except Internet)	Motion picture and sound recording industries	Broadcasting (except Internet)	Telecommunications (including paging, cellular, satellite, cable, etc.)	Internet service providers, web search portals, and data processing services	Other information services
	(59)	(60)	(61)	(62)	(63)	(64)	(65)
Number of returns	**2,695**	**847**	**589**	**45**	**383**	**53**	**778**
Total assets	**183,634,478**	**62,935,136**	**31,844,708**	**3,907,838**	**57,550,578**	**7,835,752**	**19,560,467**
Cash	6,681,463	3,410,072	670,222	145,459	1,822,932	238,289	394,489
Notes and accounts receivable	24,717,830	7,132,390	1,897,431	743,950	13,099,008	172,823	1,672,228
Less: Allowance for bad debts	1,581,191	773,964	207,203	*8,493	444,884	*24,930	121,717
Inventories	2,476,524	1,090,574	434,167	*3,855	885,303	*11,835	*50,789
Investments in Government obligations	664	664	-	-	-	-	-
Tax-exempt securities	1,815	1,815	-	-	-	-	-
Other current assets	11,808,179	5,588,080	2,932,737	128,078	2,500,066	160,234	498,985
Loans to shareholders	1,352,340	*888,298	*276,845	-	*181,536	-	5,661
Mortgage and real estate loans	517	-	-	517	-	-	-
Other investments	25,426,166	4,747,677	15,269,816	300,404	3,956,194	*166,143	985,933
Depreciable assets	49,449,176	4,672,991	1,695,492	*105,923	37,152,518	1,296,768	4,525,484
Less: Accumulated depreciation	29,575,805	3,307,525	1,111,642	*72,717	21,382,197	719,221	2,982,503
Depletable assets	-	-	-	-	-	-	-
Less: Accumulated depletion	-	-	-	-	-	-	-
Land	214,343	94,454	*30,297	2,482	69,530	15,756	*1,822
Intangible assets (amortizable)	113,827,650	48,620,967	8,907,435	*1,304,213	30,906,596	5,450,760	18,637,678
Less: Accumulated amortization	31,269,280	12,638,495	2,290,825	*582,864	10,308,223	*751,469	4,697,404
Other assets	10,104,087	3,407,136	3,339,935	1,837,032	-887,801	1,818,763	589,021
Total liabilities	**183,634,478**	**62,935,136**	**31,844,708**	**3,907,838**	**57,550,578**	**7,835,752**	**19,560,467**
Accounts payable	19,928,992	6,350,118	4,065,617	237,989	8,378,043	60,909	836,316
Mortgages, notes, and bonds payable in less than one year	8,047,492	2,665,769	1,085,373	*36,983	4,094,063	*19,287	146,018
Other current liabilities	23,684,800	12,923,711	3,798,447	221,882	4,163,852	373,649	2,203,258
Loans from shareholders	6,044,716	3,938,062	*605,049	*83	889,529	*97,762	*514,232
Mortgages, notes, and bonds payable in one year or more	42,697,989	13,664,006	3,325,307	597,770	15,843,623	*1,640,371	7,626,912
Other liabilities	22,438,365	5,791,537	5,049,193	*1,514,758	6,066,800	*2,205,272	1,810,806
Net worth	60,792,123	17,601,933	13,915,721	1,298,373	18,114,667	3,438,503	6,422,925
Capital stock	14,774,409	2,754,381	4,121,101	391,497	6,127,589	492,349	887,492
Additional paid-in capital	87,481,804	34,019,774	8,094,754	*4,100,665	31,728,824	*3,088,911	6,448,877
Retained earnings, appropriated	2,689	1,481	-	-	1,138	70	-
Retained earnings, unappropriated [30]	-37,999,747	-16,175,263	1,711,283	-3,143,594	-19,730,797	252,070	-913,444
Less: Cost of treasury stock	3,467,033	*2,998,439	*11,416	50,195	*12,086	394,897	-
Total receipts	**103,780,905**	**30,749,283**	**12,126,150**	**1,078,214**	**44,174,019**	**2,732,010**	**12,921,230**
Business receipts	95,514,527	29,019,571	9,012,112	889,910	42,349,517	2,496,068	11,747,349
Interest	1,066,967	152,444	56,931	108,649	611,275	112,029	25,638
Interest on Government obligations:							
State and local	*126	121	*[1]	-	-	4	-
Rents	156,548	45,106	*15,939	194	8,488	21,259	65,563
Royalties	2,592,540	430,888	1,754,557	154	*4,626	15,782	*386,534
Net short-term capital gain reduced by net long-term capital loss	*32,892	1,063	3,198	11,780	102	-	*16,748
Net long-term capital gain reduced by net short-term capital loss	804,493	135,412	177,810	1,479	6,298	30,816	*452,678
Net gain, noncapital assets	106,993	*45,660	9	*8	*54,909	88	6,319
Dividends received from domestic corporations	162,981	33,175	*129,695	-	61	-	51
Dividends received from foreign corporations	271,666	83,051	179,169	-	6,512	1,642	*1,292
Other receipts	3,071,173	802,792	796,729	66,041	1,132,231	*54,321	219,058
Total deductions	**102,474,860**	**29,525,898**	**12,227,131**	**969,233**	**44,735,275**	**2,476,748**	**12,540,575**
Cost of goods sold	39,591,597	8,580,530	4,869,245	*245,523	20,515,329	*338,366	5,042,603
Compensation of officers	789,514	278,224	102,168	*6,686	232,935	*33,153	136,349
Salaries and wages	15,459,605	7,230,496	829,891	99,050	4,472,609	494,558	2,333,002
Repairs	726,398	159,725	22,843	*1,948	443,408	11,126	87,347
Bad debts	1,442,313	209,036	350,130	*1,635	811,484	*20,776	49,253
Rent paid on business property	2,940,088	665,215	192,664	13,250	1,758,268	44,979	265,713
Taxes paid	1,682,422	694,102	139,695	34,512	473,411	60,221	280,481
Interest paid	5,033,025	1,947,811	527,296	*114,888	1,589,448	228,789	624,792
Charitable contributions	57,250	43,476	3,402	44	277	*3,228	*6,824
Amortization	3,490,770	1,080,922	950,144	*138,501	976,287	*145,991	198,925
Depreciation	6,526,460	876,292	181,925	10,125	4,661,864	198,197	598,057
Depletion	-	-	-	-	-	-	-
Advertising	2,042,309	701,952	140,443	*30,067	1,039,079	14,138	116,629
Pension, profit sharing, stock, annuity	464,617	213,481	71,397	*1,872	81,104	*3,540	93,222
Employee benefit programs	2,119,425	854,242	97,060	*3,526	864,762	74,936	224,899
Domestic production activities deduction	127,156	85,404	*1,932	-	2,745	15,296	21,779
Net loss, noncapital assets	293,376	111,061	23,110	18,828	130,725	*2,192	7,460
Other deductions	19,688,536	5,793,931	3,723,785	248,776	6,681,541	787,262	2,453,241
Total receipts less total deductions	1,306,045	1,223,385	-100,980	108,982	-561,257	255,262	380,654
Constructive taxable income from related foreign corporations, total	194,573	*51,901	125,533	-	3,730	10,587	*2,823
Includable income of controlled foreign corporations	28,044	*10,906	1,129	-	3,730	9,889	*2,390
Foreign dividend income resulting from foreign taxes deemed paid	166,529	*40,995	124,404	-	-	698	*433
Net income (less deficit)	**1,500,493**	**1,275,165**	**24,552**	**108,982**	**-557,527**	**265,844**	**383,477**
Statutory special deductions, total	1,584,118	411,134	641,123	*68,252	360,631	*10,934	92,044
Net operating loss deduction	1,456,983	387,868	537,415	*68,252	360,505	*10,934	92,009
Income subject to tax	**2,801,271**	**1,380,992**	**142,199**	***87,946**	**207,901**	***325,699**	**656,534**
Total income tax before credits [32]	992,866	484,817	49,101	*31,737	84,584	*113,823	228,804
Income tax	972,818	480,716	48,638	*30,414	71,680	*113,725	227,644
Alternative minimum tax	10,897	3,291	*461	*1,323	4,565	98	*1,160
Foreign tax credit	62,909	50,938	*1,750	*674	*6,868	*1,549	*1,130
General business credit	44,279	29,993	-	-	*1,609	1,100	11,578
Prior year minimum tax credit	*376	*108	-	-	*160	-	108
Total income tax after credits [2]	**885,302**	**403,778**	**47,351**	***31,063**	**75,947**	***111,174**	**215,988**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS WITH 50 PERCENT OR MORE FOREIGN OWNERSHIP

Table 24. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance					Real estate and rental and leasing			
	Total	Credit intermediation	Securities, commodity contracts, other financial investments, and related activities	Insurance carriers and related activities	Funds, trusts, and other financial vehicles	Total	Real estate	Rental and leasing services	Lessors of nonfinancial intangible assets (except copyrighted works)
	(66)	(67)	(68)	(69)	(70)	(71)	(72)	(73)	(74)
Number of returns	**3,662**	**309**	**1,853**	**583**	**917**	**16,757**	**16,446**	**290**	***21**
Total assets	**5,482,812,966**	**404,857,537**	**2,904,837,001**	**1,943,081,484**	**230,036,945**	**195,437,908**	**147,887,002**	**39,639,313**	***7,911,593**
Cash	311,402,648	43,496,535	223,347,572	34,528,967	10,029,573	9,846,416	8,449,691	1,374,629	*22,096
Notes and accounts receivable	1,053,955,202	116,931,136	879,267,066	50,234,782	7,522,219	15,927,820	3,815,726	11,892,361	*219,734
Less: Allowance for bad debts	3,536,037	2,795,415	537,633	64,522	138,468	644,370	409,527	227,629	7,215
Inventories	33,049	15,910	5,046	12,093	-	875,502	60,739	814,726	38
Investments in Government obligations	129,095,514	1,194,923	31,316,823	86,066,424	10,517,344	*64,200	*22,582	41,619	-
Tax-exempt securities	83,398,849	59,659	*374,258	82,781,744	183,188	*182,768	*182,768	-	-
Other current assets	1,114,016,328	28,973,069	987,809,489	93,308,458	3,925,312	7,387,607	5,131,640	1,064,790	1,191,177
Loans to shareholders	17,192,978	*16,612,626	*131,622	143,934	*304,796	1,217,744	1,179,273	*38,471	-
Mortgage and real estate loans	182,429,194	75,345,230	*1,658,276	89,943,692	15,481,995	997,891	997,891	-	-
Other investments	1,679,206,830	85,890,550	562,606,388	858,944,273	171,765,619	58,731,653	46,133,096	7,219,935	*5,378,621
Depreciable assets	46,200,007	30,558,176	9,014,764	5,980,996	*646,072	90,230,196	72,647,540	17,417,634	*165,022
Less: Accumulated depreciation	14,146,829	6,837,510	4,682,340	2,528,602	*98,377	21,317,688	16,296,119	4,911,519	*110,050
Depletable assets	*291,096	-	*136,963	7,597	*146,536	*3,730	*3,730	-	-
Less: Accumulated depletion	*50,401	-	*2,451	-	*47,950	*613	*613	-	-
Land	685,394	90,306	368,562	122,920	103,605	17,503,854	17,411,874	91,980	-
Intangible assets (amortizable)	54,663,506	3,739,791	34,304,264	16,577,898	41,552	8,625,106	5,551,058	2,424,452	*649,596
Less: Accumulated amortization	5,464,891	688,668	2,556,513	2,198,742	20,967	1,979,421	1,504,251	327,013	*148,158
Other assets	833,440,529	12,271,218	182,274,844	629,219,572	9,674,894	7,785,513	4,509,903	2,724,878	550,732
Total liabilities	**5,482,812,966**	**404,857,537**	**2,904,837,001**	**1,943,081,484**	**230,036,945**	**195,437,908**	**147,887,002**	**39,639,313**	***7,911,593**
Accounts payable	755,066,675	54,905,647	666,102,705	30,237,064	3,821,259	4,314,349	2,267,344	2,035,238	11,768
Mortgages, notes, and bonds payable in less than one year	319,684,229	48,995,070	241,712,221	22,228,985	6,747,954	11,507,473	4,424,171	5,429,025	1,654,277
Other current liabilities	2,066,103,072	142,590,378	1,265,451,859	656,371,833	1,689,003	7,725,736	5,069,646	2,341,462	*314,628
Loans from shareholders	23,356,842	*839,910	20,782,768	1,023,621	710,544	14,666,663	10,307,894	4,345,897	*12,872
Mortgages, notes, and bonds payable in one year or more	325,821,078	87,118,132	175,940,162	57,065,465	5,697,318	74,209,863	60,325,804	13,707,981	176,078
Other liabilities	1,248,841,757	22,007,450	404,885,476	817,270,358	4,678,473	13,092,522	8,376,967	4,342,933	372,623
Net worth	743,939,313	48,400,950	129,961,809	358,884,159	206,692,394	69,921,302	57,115,176	7,436,778	*5,369,347
Capital stock	74,906,155	16,179,964	25,481,112	29,623,559	3,621,520	22,946,392	16,982,244	1,520,824	*4,443,324
Additional paid-in capital	687,623,138	24,608,625	137,569,060	294,313,736	231,131,717	66,656,469	58,987,839	6,573,989	*1,094,641
Retained earnings, appropriated	17,653,988	178,862	*47,437	17,426,511	*1,178	*7,710	*7,710	-	-
Retained earnings, unappropriated [30]	-34,813,929	7,433,500	-33,093,026	18,907,618	-28,062,021	-18,985,015	-18,160,549	-655,848	*-168,618
Less: Cost of treasury stock	1,430,039	-	*42,774	1,387,265	-	704,254	*702,068	2,186	-
Total receipts	**446,255,469**	**25,320,141**	**93,812,946**	**320,373,112**	**6,749,270**	**28,531,283**	**16,866,101**	**10,959,859**	***705,323**
Business receipts	280,767,180	11,547,162	34,899,468	234,305,848	14,702	18,880,669	8,711,068	9,508,844	660,758
Interest	100,455,386	12,810,935	45,926,894	38,708,962	3,008,595	1,249,898	705,538	542,139	2,222
Interest on Government obligations:									
State and local	1,208,175	195,043	90,890	922,242	-	22,072	3,312	18,759	-
Rents	1,652,711	88,872	654,940	846,587	62,312	2,441,073	2,361,567	*79,506	-
Royalties	41,286	13	30,767	3,311	*7,195	102,417	89,332	2,914	10,171
Net short-term capital gain reduced by net long-term capital loss	2,207,481	*10,364	119,009	1,875,720	202,388	42,828	42,828	-	-
Net long-term capital gain reduced by net short-term capital loss	5,057,020	24,446	1,028,682	3,612,581	391,311	2,412,595	2,321,055	69,414	22,127
Net gain, noncapital assets	1,443,961	332,778	1,034,491	73,520	3,173	310,477	62,052	248,425	-
Dividends received from domestic corporations	1,644,136	9,268	526,818	1,102,408	5,643	173,959	173,849	*102	8
Dividends received from foreign corporations	376,843	126	157,046	219,671	-	27,809	27,809	-	-
Other receipts	51,401,290	301,134	9,343,944	38,702,262	3,053,950	2,867,484	2,367,691	489,755	*10,038
Total deductions	**432,361,139**	**21,431,853**	**93,772,098**	**314,360,716**	**2,796,471**	**29,291,373**	**16,383,957**	**12,330,061**	***577,355**
Cost of goods sold	157,952,477	324,922	307,804	157,319,750	-	2,655,641	319,800	2,317,965	17,876
Compensation of officers	4,922,012	130,271	3,614,638	1,175,048	2,055	363,646	190,965	157,139	15,542
Salaries and wages	38,810,705	2,141,446	19,290,535	17,360,955	17,769	3,785,303	2,152,226	1,443,350	189,728
Repairs	679,986	177,448	356,726	142,665	*3,147	596,656	427,239	162,458	6,959
Bad debts	3,923,141	2,768,033	491,704	324,310	339,093	268,394	136,367	131,303	724
Rent paid on business property	3,318,315	366,343	1,439,085	1,510,257	*2,630	1,425,611	650,655	754,738	*20,218
Taxes paid	5,779,245	433,291	1,939,084	3,358,380	48,490	1,358,394	1,179,984	158,535	*19,875
Interest paid	42,066,828	5,262,283	30,485,402	5,785,247	533,896	3,910,875	2,894,448	1,008,836	*7,591
Charitable contributions	62,142	6,138	15,366	40,209	430	9,628	9,273	38	317
Amortization	5,629,310	420,396	1,180,332	4,012,720	15,862	336,797	229,687	70,938	*36,173
Depreciation	7,030,959	4,065,223	1,352,894	1,592,302	20,540	6,339,752	1,895,824	4,429,154	14,775
Depletion	34,555	-	16,845	26	*17,684	*191	*191	-	-
Advertising	1,075,834	228,830	137,824	705,730	*3,449	145,848	96,284	44,738	4,826
Pension, profit sharing, stock, annuity	1,768,574	51,632	603,594	1,112,893	456	40,065	16,254	22,200	1,611
Employee benefit programs	4,274,463	258,538	1,912,599	2,101,366	*1,961	394,690	128,128	247,752	18,809
Domestic production activities deduction	4,054	1,946	*1,788	-	*320	*7,563	*306	1,144	6,113
Net loss, noncapital assets	2,277,601	108,382	1,675,906	422,711	70,602	730,162	634,551	91,876	3,736
Other deductions	152,750,938	4,686,732	28,949,973	117,396,147	1,718,085	6,922,158	5,421,777	1,287,897	*212,483
Total receipts less total deductions	13,894,330	3,888,288	40,848	6,012,396	3,952,799	-760,090	482,144	-1,370,202	*127,968
Constructive taxable income from related foreign corporations, total	572,728	48,797	213,859	310,073	-	*5,405	*1,994	3,105	307
Includable income of controlled foreign corporations	470,146	48,797	163,911	257,438	-	*3,939	*527	3,105	307
Foreign dividend income resulting from foreign taxes deemed paid	102,582	-	49,948	52,634	-	1,466	1,466	-	-
Net income (less deficit)	**13,258,884**	**3,742,042**	**163,817**	**5,400,227**	**3,952,799**	**-776,756**	**480,825**	**-1,385,856**	***128,275**
Statutory special deductions, total	16,226,418	5,156,325	2,157,236	4,782,006	4,130,852	2,158,252	2,017,454	95,745	45,053
Net operating loss deduction	11,400,527	5,149,837	1,822,103	4,247,693	180,893	1,005,163	864,442	95,673	45,047
Income subject to tax	**13,172,031**	**2,144,079**	**3,606,914**	**7,032,260**	**388,778**	**1,492,597**	**1,279,855**	**110,596**	**102,146**
Total income tax before credits [32]	4,832,263	753,209	1,320,101	2,622,281	136,672	529,909	455,772	38,386	35,751
Income tax	4,637,296	749,474	1,308,160	2,444,468	135,194	505,309	432,235	37,323	35,751
Alternative minimum tax	187,689	3,712	11,137	171,362	*1,478	21,966	20,945	*1,021	-
Foreign tax credit	494,296	92,099	125,710	274,300	2,187	27,803	27,287	*516	-
General business credit	190,904	112,140	67,143	11,536	85	11,954	383	-	11,571
Prior year minimum tax credit	10,859	348	5,952	3,838	721	6,452	5,717	31	704
Total income tax after credits [2]	**4,135,543**	**548,623**	**1,120,635**	**2,332,607**	**133,678**	**483,700**	**422,386**	**37,838**	**23,476**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS WITH 50 PERCENT OR MORE FOREIGN OWNERSHIP

Table 24. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Professional, scientific, and technical services	Management of companies (holding companies)	Administrative and support and waste management and remediation services			Educational services
			Total	Administrative and support services	Waste management and remediation services	
	(75)	(76)	(77)	(78)	(79)	(80)
Number of returns	**9,602**	**4,013**	**1,682**	**1,672**	***10**	**127**
Total assets	**216,217,065**	**1,545,497,682**	**60,693,441**	**53,422,951**	***7,270,490**	**5,197,819**
Cash	14,543,416	147,185,632	2,208,695	2,115,083	*93,612	397,392
Notes and accounts receivable	37,191,266	526,951,602	7,901,820	7,095,129	*806,691	674,516
Less: Allowance for bad debts	752,203	14,101,096	147,273	116,516	*30,758	20,297
Inventories	5,297,636	16,653	507,068	393,502	*113,566	58,729
Investments in Government obligations	-	73,313,200	39,192	39,192	-	-
Tax-exempt securities	[1]	6,244,419	*56,887	*56,887	-	-
Other current assets	16,591,280	103,219,625	3,266,295	2,953,454	*312,841	198,469
Loans to shareholders	495,207	918,391	*150,291	*150,291	-	-
Mortgage and real estate loans	*18,815	80,341,906	-	-	-	-
Other investments	60,787,302	522,151,708	12,522,644	12,223,647	298,997	*1,417,154
Depreciable assets	26,592,160	21,677,580	15,023,239	11,889,922	*3,133,317	571,418
Less: Accumulated depreciation	14,866,215	9,506,701	8,294,492	6,982,961	*1,311,531	279,496
Depletable assets	*35,093	*340,075	2,099,940	-	2,099,940	-
Less: Accumulated depletion	*2,195	*46,437	971,217	-	971,217	-
Land	501,097	2,452,130	447,692	274,387	173,305	*14,185
Intangible assets (amortizable)	60,269,616	51,546,721	28,063,668	25,730,577	*2,333,091	2,321,061
Less: Accumulated amortization	9,032,656	3,096,606	8,168,717	7,765,363	*403,354	321,433
Other assets	18,547,446	35,888,879	5,987,710	5,365,720	*621,991	166,120
Total liabilities	**216,217,065**	**1,545,497,682**	**60,693,441**	**53,422,951**	***7,270,490**	**5,197,819**
Accounts payable	31,104,527	50,019,821	3,055,873	2,842,789	*213,084	176,799
Mortgages, notes, and bonds payable in less than one year	12,036,749	78,118,551	1,230,951	1,210,964	*19,987	139,924
Other current liabilities	27,453,169	844,749,446	7,631,808	6,729,366	*902,443	747,066
Loans from shareholders	6,667,491	45,231,395	4,458,443	4,308,469	149,974	*64,164
Mortgages, notes, and bonds payable in one year or more	32,274,729	181,242,798	21,758,008	20,208,242	1,549,766	953,438
Other liabilities	27,206,236	44,369,140	7,149,732	6,248,127	*901,605	1,306,241
Net worth	79,474,164	301,766,529	15,408,625	11,874,994	*3,533,631	1,810,187
Capital stock	24,364,597	37,808,090	3,792,455	3,559,883	*232,572	216,553
Additional paid-in capital	102,678,385	292,188,792	31,020,531	16,104,729	*14,915,802	1,555,826
Retained earnings, appropriated	140,025	155	*25,208	*25,208	-	-
Retained earnings, unappropriated [30]	-47,243,988	-28,144,309	-19,399,214	-7,788,594	*-11,610,620	48,034
Less: Cost of treasury stock	464,855	*86,200	30,355	26,232	4,123	*10,226
Total receipts	**142,578,406**	**78,011,791**	**49,786,617**	**45,133,022**	***4,653,595**	**2,445,241**
Business receipts	135,327,360	12,944,589	48,010,841	43,456,912	*4,553,929	2,349,287
Interest	388,737	42,490,249	252,667	237,530	*15,138	4,389
Interest on Government obligations:						
State and local	254	415,129	891	891	-	319
Rents	97,784	1,376,713	11,975	9,411	2,564	*2,546
Royalties	1,545,904	180,906	62,072	61,922	151	*60,228
Net short-term capital gain reduced by net long-term capital loss	*13,970	186,720	2,047	1,427	619	-
Net long-term capital gain reduced by net short-term capital loss	208,979	3,949,913	86,908	82,762	4,146	*80
Net gain, noncapital assets	59,053	791,670	6,913	5,086	*1,827	*17
Dividends received from domestic corporations	95,799	507,745	14,206	14,206	-	195
Dividends received from foreign corporations	282,746	985,321	187,071	169,337	17,734	9,209
Other receipts	4,557,821	14,182,837	1,151,026	1,093,538	*57,488	18,972
Total deductions	**139,902,968**	**72,226,094**	**49,058,860**	**44,446,520**	***4,612,340**	**2,394,338**
Cost of goods sold	45,407,509	187,645	19,767,198	19,135,623	*631,574	647,091
Compensation of officers	2,198,556	226,037	346,551	317,595	*28,956	71,375
Salaries and wages	33,791,330	9,926,369	10,007,075	8,963,450	*1,043,625	518,717
Repairs	821,842	620,796	441,912	220,029	*221,883	15,962
Bad debts	249,818	12,119,227	115,064	107,155	7,908	8,895
Rent paid on business property	3,111,418	1,317,757	1,026,309	847,382	*178,927	124,493
Taxes paid	5,385,877	1,569,744	1,863,568	1,725,020	*138,548	62,888
Interest paid	3,235,655	17,465,813	2,022,536	1,940,715	*81,821	87,525
Charitable contributions	59,006	155,329	4,585	4,585	-	*575
Amortization	1,855,849	1,096,697	1,391,177	1,276,995	*114,182	82,400
Depreciation	3,283,607	2,815,819	1,158,137	812,498	*345,639	56,179
Depletion	895	63,515	63,389	-	63,389	-
Advertising	799,841	824,967	591,625	584,842	*6,783	73,568
Pension, profit sharing, stock, annuity	1,474,808	850,271	237,161	208,355	28,806	14,580
Employee benefit programs	3,366,109	1,657,373	1,123,132	1,005,981	*117,151	48,186
Domestic production activities deduction	117,602	86,674	951	951	-	-
Net loss, noncapital assets	295,951	673,173	67,940	56,828	11,112	789
Other deductions	34,447,296	20,568,889	8,830,551	7,238,515	*1,592,036	581,114
Total receipts less total deductions	2,675,438	5,785,697	727,757	686,502	*41,255	50,902
Constructive taxable income from related foreign corporations, total	328,735	662,848	86,994	86,959	35	2,996
Includable income of controlled foreign corporations	215,330	340,691	29,102	29,067	35	-
Foreign dividend income resulting from foreign taxes deemed paid	113,405	322,157	*57,892	*57,892	-	2,996
Net income (less deficit)	**3,003,919**	**6,033,416**	**813,860**	**772,569**	***41,291**	**53,579**
Statutory special deductions, total	1,529,439	1,219,658	455,707	408,590	*47,117	*18,558
Net operating loss deduction	1,452,770	923,968	442,584	395,467	*47,117	*18,422
Income subject to tax	**5,525,083**	**12,797,043**	**832,684**	**832,684**	**-**	**116,022**
Total income tax before credits [32]	1,925,728	4,499,636	291,302	290,856	446	40,290
Income tax	1,911,735	4,484,736	284,920	284,920	-	40,261
Alternative minimum tax	10,965	13,700	6,252	5,806	446	*29
Foreign tax credit	213,786	586,223	67,919	67,919	-	6,352
General business credit	187,549	335,061	23,678	23,541	137	[1]
Prior year minimum tax credit	9,761	7,863	297	297	-	-
Total income tax after credits [2]	**1,514,222**	**3,568,374**	**199,408**	**199,099**	**309**	**33,938**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS WITH 50 PERCENT OR MORE FOREIGN OWNERSHIP

Table 24. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Health care and social assistance				Arts, entertainment, and recreation		
	Total	Offices of health practitioners and outpatient care centers	Miscellaneous health care and social assistance	Hospitals, nursing, and residential care facilities	Total	Other arts, entertainment, and recreation	Amusement, gambling, and recreation industries
	(81)	(82)	(83)	(84)	(85)	(86)	(87)
Number of returns	**80**	***38**	**38**	**5**	**1,811**	**1,444**	**366**
Total assets	**24,174,267**	***13,359,591**	**8,583,719**	**2,230,957**	**13,405,580**	**2,211,402**	**11,194,178**
Cash	650,563	*155,471	360,943	134,149	632,610	170,128	462,481
Notes and accounts receivable	4,358,382	*3,123,846	1,002,587	231,948	721,554	219,586	501,968
Less: Allowance for bad debts	580,699	186,982	372,089	21,629	13,638	*2,851	10,787
Inventories	512,967	*357,294	151,765	3,907	323,378	*47,455	275,923
Investments in Government obligations	-	-	-	-	-	-	-
Tax-exempt securities	-	-	-	-	-	-	-
Other current assets	610,623	*157,118	416,370	37,135	545,561	241,312	304,249
Loans to shareholders	818,839	102,095	716,744	-	*16,741	*5,661	*11,080
Mortgage and real estate loans	-	-	-	-	*26,723	*26,723	-
Other investments	1,325,081	*567,880	*481,449	275,752	3,091,533	208,619	2,882,914
Depreciable assets	6,726,291	*2,519,616	2,475,625	1,731,050	8,776,709	1,456,343	7,320,366
Less: Accumulated depreciation	2,924,652	*1,291,006	1,150,210	483,436	3,249,654	647,708	2,601,945
Depletable assets	-	-	-	-	-	-	-
Less: Accumulated depletion	-	-	-	-	-	-	-
Land	158,920	11,621	10,659	136,640	843,917	*55,609	788,308
Intangible assets (amortizable)	13,008,598	*8,315,488	4,340,337	352,773	1,746,944	168,232	1,578,712
Less: Accumulated amortization	1,378,998	*740,638	512,521	125,839	194,233	38,483	155,750
Other assets	888,353	*267,787	662,059	-41,493	137,436	300,776	-163,340
Total liabilities	**24,174,267**	***13,359,591**	**8,583,719**	**2,230,957**	**13,405,580**	**2,211,402**	**11,194,178**
Accounts payable	901,283	*526,462	331,639	43,183	589,110	203,781	385,329
Mortgages, notes, and bonds payable in less than one year	2,258,615	*1,890,531	358,605	9,479	411,278	158,244	253,034
Other current liabilities	1,205,945	*727,578	401,608	76,759	1,303,993	280,302	1,023,691
Loans from shareholders	664,463	1	*594,462	70,000	1,116,280	*224,682	891,598
Mortgages, notes, and bonds payable in one year or more	9,508,805	*4,719,593	3,323,327	1,465,885	5,681,981	923,792	4,758,189
Other liabilities	1,399,253	*401,556	787,146	210,552	1,331,783	253,840	1,077,943
Net worth	8,235,903	*5,093,871	2,786,933	355,098	2,971,155	166,760	2,804,394
Capital stock	328,059	*104,277	188,379	35,403	909,537	52,676	856,861
Additional paid-in capital	4,929,894	*1,990,654	2,707,795	231,445	7,828,127	219,897	7,608,229
Retained earnings, appropriated	-	-	-	-	-	-	-
Retained earnings, unappropriated [30]	2,983,301	*3,003,542	-108,491	88,250	-2,904,712	-91,446	-2,813,267
Less: Cost of treasury stock	*5,351	4,602	*749	-	*2,861,797	14,368	*2,847,429
Total receipts	**14,453,622**	***7,516,879**	**4,899,114**	**2,037,630**	**6,497,375**	**2,267,264**	**4,230,111**
Business receipts	13,502,262	*7,116,784	4,775,457	1,610,021	5,696,734	1,828,545	3,868,189
Interest	59,600	*50,081	8,919	599	103,993	7,412	96,581
Interest on Government obligations:							
State and local	20	-	-	20	*[1]	-	*[1]
Rents	2,159	-	993	1,166	47,626	*12,769	*34,857
Royalties	14,142	-	14,142	-	*118,066	*16,006	*102,060
Net short-term capital gain reduced by net long-term capital loss	-	-	-	-	*109	*109	-
Net long-term capital gain reduced by net short-term capital loss	*6,819	5,167	*458	1,194	*1,051	*507	544
Net gain, noncapital assets	*2,621	*1,571	*740	310	*4,078	33	*4,045
Dividends received from domestic corporations	*158	64	*84	10	23	-	23
Dividends received from foreign corporations	-	-	-	-	29,380	-	29,380
Other receipts	865,841	*343,210	98,321	424,310	496,316	401,884	94,432
Total deductions	**13,756,327**	***6,910,136**	**4,871,668**	**1,974,522**	**7,123,413**	**2,374,304**	**4,749,110**
Cost of goods sold	4,833,899	*3,471,593	1,081,374	280,932	1,364,192	456,638	907,554
Compensation of officers	49,355	*10,850	37,588	917	108,439	82,639	25,800
Salaries and wages	2,883,198	*684,708	1,439,088	759,402	1,207,991	292,296	915,695
Repairs	88,846	*13,847	44,084	30,915	83,043	10,525	72,518
Bad debts	363,190	194,538	148,982	19,670	44,772	*10,524	34,248
Rent paid on business property	779,205	*396,963	288,034	94,208	230,002	77,795	152,207
Taxes paid	608,512	*246,279	248,898	113,335	451,307	286,313	164,994
Interest paid	581,394	*259,262	240,536	81,596	400,155	41,713	358,442
Charitable contributions	*70,805	*70,480	139	186	6,934	*6,109	*825
Amortization	243,425	*151,518	82,131	9,776	114,232	26,735	87,497
Depreciation	605,643	*335,159	193,305	77,179	1,138,934	172,758	966,176
Depletion	-	-	-	-	-	-	-
Advertising	79,480	*33,201	34,301	11,977	315,782	131,786	183,996
Pension, profit sharing, stock, annuity	20,353	43	14,801	5,509	11,347	*3,422	7,926
Employee benefit programs	624,087	*352,841	130,496	140,749	103,098	51,965	51,133
Domestic production activities deduction	6,999	5,560	1,439	-	*136	*136	-
Net loss, noncapital assets	77,928	*10,948	65,420	1,561	54,843	*1,825	53,018
Other deductions	1,840,008	*672,347	821,053	346,608	1,488,206	721,125	767,081
Total receipts less total deductions	697,296	*606,742	27,446	63,108	-626,038	-107,040	-518,999
Constructive taxable income from related foreign corporations, total	-	-	-	-	14,338	-	14,338
Includable income of controlled foreign corporations	-	-	-	-	-	-	-
Foreign dividend income resulting from foreign taxes deemed paid	-	-	-	-	14,338	-	14,338
Net income (less deficit)	**697,275**	***606,742**	**27,446**	**63,088**	**-611,700**	**-107,040**	**-504,661**
Statutory special deductions, total	142,571	*12,414	128,738	1,419	32,125	*15,401	*16,724
Net operating loss deduction	142,454	*12,363	*128,679	1,413	32,109	*15,401	*16,708
Income subject to tax	**754,756**	**628,208**	***58,367**	**68,181**	**150,278**	**120,798**	***29,480**
Total income tax before credits [32]	264,614	219,773	*21,007	23,833	47,228	38,451	*8,777
Income tax	263,881	219,773	*20,281	23,828	47,971	38,238	*9,732
Alternative minimum tax	*732	-	*727	5	*1,431	*212	*1,219
Foreign tax credit	1,934	-	1,934	-	356	191	165
General business credit	*11,611	3,847	*2,971	4,793	*791	*590	201
Prior year minimum tax credit	*783	-	*783	-	646	646	-
Total income tax after credits [2]	***250,285**	**215,926**	***15,319**	**19,040**	**45,435**	**37,024**	***8,412**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS WITH 50 PERCENT OR MORE FOREIGN OWNERSHIP

Table 24. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Accommodation and food services			Other services				Not allocable
	Total	Accommodation	Food services and drinking places	Total	Repair and maintenance	Personal and laundry services	Religious, grantmaking, civic, professional, and similar organizations	
	(88)	(89)	(90)	(91)	(92)	(93)	(94)	(95)
Number of returns	**902**	**252**	**650**	**851**	**644**	**206**	-	-
Total assets	**45,693,023**	**23,438,940**	**22,254,082**	**6,118,171**	**3,501,239**	**2,616,931**	-	-
Cash	2,373,828	1,226,214	1,147,614	339,946	197,167	142,779	-	-
Notes and accounts receivable	3,126,113	604,073	2,522,040	1,345,979	1,218,840	127,139	-	-
Less: Allowance for bad debts	136,457	55,554	80,903	16,880	13,653	*3,227	-	-
Inventories	476,376	52,592	423,783	622,135	570,691	51,444	-	-
Investments in Government obligations	-	-	-	*591	*591	-	-	-
Tax-exempt securities	*2	*2	-	-	-	-	-	-
Other current assets	1,391,879	653,091	738,788	214,928	107,208	107,720	-	-
Loans to shareholders	56,921	*41,358	*15,563	*16,182	*16,182	-	-	-
Mortgage and real estate loans	*164,521	*164,152	*369	-	-	-	-	-
Other investments	14,827,289	11,177,689	3,649,599	1,171,568	416,421	*755,146	-	-
Depreciable assets	15,607,681	9,748,000	5,859,682	1,187,965	751,324	436,641	-	-
Less: Accumulated depreciation	7,010,726	3,888,663	3,122,063	625,526	400,282	225,244	-	-
Depletable assets	1,101	1,101	-	-	-	-	-	-
Less: Accumulated depletion	397	397	-	-	-	-	-	-
Land	2,626,189	2,087,675	538,514	36,456	21,224	15,233	-	-
Intangible assets (amortizable)	12,685,399	1,131,101	11,554,298	1,780,685	632,118	1,148,566	-	-
Less: Accumulated amortization	2,602,296	452,279	2,150,017	289,926	130,318	*159,608	-	-
Other assets	2,105,599	948,786	1,156,813	334,069	113,726	220,343	-	-
Total liabilities	**45,693,023**	**23,438,940**	**22,254,082**	**6,118,171**	**3,501,239**	**2,616,931**	-	-
Accounts payable	2,091,158	340,961	1,750,197	704,438	514,874	189,564	-	-
Mortgages, notes, and bonds payable in less than one year	790,316	558,444	231,872	222,558	85,656	*136,901	-	-
Other current liabilities	4,338,866	692,141	3,646,725	1,080,282	342,386	737,896	-	-
Loans from shareholders	2,947,961	336,025	2,611,936	*106,372	*77,632	*28,740	-	-
Mortgages, notes, and bonds payable in one year or more	16,484,574	11,525,332	4,959,242	2,843,379	1,640,117	1,203,262	-	-
Other liabilities	7,978,870	1,841,317	6,137,553	477,105	127,139	349,966	-	-
Net worth	11,061,277	8,144,719	2,916,558	684,037	713,435	-29,398	-	-
Capital stock	1,903,981	1,481,204	422,777	380,321	116,597	263,724	-	-
Additional paid-in capital	18,932,799	9,100,571	9,832,228	944,706	749,206	195,500	-	-
Retained earnings, appropriated	-	-	-	537	-	537	-	-
Retained earnings, unappropriated [30]	-9,775,490	-2,437,056	-7,338,434	1,152,922	-152,358	1,305,281	-	-
Less: Cost of treasury stock	14	-	14	1,794,449	9	1,794,440	-	-
Total receipts	**33,750,510**	**6,840,476**	**26,910,034**	**6,077,664**	**4,181,948**	**1,895,716**	-	-
Business receipts	27,910,031	4,510,785	23,399,246	5,659,971	3,913,859	1,746,112	-	-
Interest	295,826	239,060	56,766	11,791	4,894	6,897	-	-
Interest on Government obligations:								
State and local	21	2	18	-	-	-	-	-
Rents	221,129	28,738	192,392	*1,757	*1,694	63	-	-
Royalties	936,019	457,632	478,387	*115,717	431	*115,285	-	-
Net short-term capital gain reduced by net long-term capital loss	-	-	-	-	-	-	-	-
Net long-term capital gain reduced by net short-term capital loss	90,555	89,928	*626	81,128	80,979	149	-	-
Net gain, noncapital assets	21,720	*20,769	*951	*531	*465	67	-	-
Dividends received from domestic corporations	6,653	3,725	2,928	66,313	66,313	-	-	-
Dividends received from foreign corporations	428,129	1,222	426,907	19,087	839	18,248	-	-
Other receipts	3,840,426	1,488,614	2,351,812	121,369	112,475	8,895	-	-
Total deductions	**33,163,845**	**6,918,233**	**26,245,611**	**5,654,705**	**4,031,454**	**1,623,251**	-	-
Cost of goods sold	13,010,927	646,268	12,364,659	2,778,250	2,535,487	242,763	-	-
Compensation of officers	146,651	28,852	117,800	59,806	33,777	*26,029	-	-
Salaries and wages	7,166,598	1,582,044	5,584,554	775,624	436,760	338,864	-	-
Repairs	343,622	113,817	229,804	37,272	30,272	7,000	-	-
Bad debts	86,080	56,248	29,831	5,842	2,862	2,980	-	-
Rent paid on business property	1,188,731	131,822	1,056,908	261,310	132,367	128,943	-	-
Taxes paid	1,796,547	731,082	1,065,465	133,764	68,840	64,923	-	-
Interest paid	1,207,416	416,307	791,109	124,944	46,321	78,623	-	-
Charitable contributions	15,296	1,218	14,078	*1,607	*290	*1,318	-	-
Amortization	338,510	42,420	296,090	134,217	42,574	91,642	-	-
Depreciation	1,051,415	393,843	657,572	140,084	85,457	54,627	-	-
Depletion	67	67	-	-	-	-	-	-
Advertising	415,189	221,184	194,005	124,426	58,758	65,668	-	-
Pension, profit sharing, stock, annuity	171,667	30,095	141,571	35,096	28,624	*6,472	-	-
Employee benefit programs	1,185,654	177,944	1,007,710	131,331	120,564	10,767	-	-
Domestic production activities deduction	16,012	-	16,012	*6,995	*6,995	-	-	-
Net loss, noncapital assets	210,543	125,248	85,295	19,705	*4,119	*15,586	-	-
Other deductions	4,812,920	2,219,773	2,593,147	884,434	397,388	487,046	-	-
Total receipts less total deductions	586,665	-77,758	664,423	422,959	150,494	272,465	-	-
Constructive taxable income from related foreign corporations, total	163,084	-	163,084	56,304	938	55,366	-	-
Includable income of controlled foreign corporations	7,349	-	7,349	32,226	33	32,193	-	-
Foreign dividend income resulting from foreign taxes deemed paid	155,734	-	155,734	24,077	905	23,173	-	-
Net income (less deficit)	**749,728**	**-77,760**	**827,488**	**479,263**	**151,432**	**327,831**	-	-
Statutory special deductions, total	112,401	84,938	27,463	*86,535	*63,334	*23,201	-	-
Net operating loss deduction	107,217	81,804	25,413	*33,485	*10,284	*23,201	-	-
Income subject to tax	**1,144,450**	**118,487**	**1,025,963**	**546,940**	**157,160**	***389,781**	-	-
Total income tax before credits [32]	399,097	41,298	357,799	189,633	53,419	*136,214	-	-
Income tax	398,012	40,347	357,665	189,481	53,267	*136,214	-	-
Alternative minimum tax	1,085	951	*134	151	151	-	-	-
Foreign tax credit	*155,027	*70	*154,957	28,950	2,970	25,980	-	-
General business credit	32,963	2,932	30,031	130	-	130	-	-
Prior year minimum tax credit	*747	*87	660	871	871	-	-	-
Total income tax after credits [2]	**210,359**	**38,209**	**172,151**	**159,682**	**49,578**	***110,104**	-	-

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME AND WITH 50 PERCENT OR MORE FOREIGN OWNERSHIP

Table 25. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting				Mining	Utilities	Construction	
		Total	Agricultural production	Forestry and logging	Support activities and fishing, hunting and trapping			Total	Construction of buildings
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Number of returns	**33,358**	**234**	**227**	***3**	***4**	**270**	**63**	**387**	**54**
Total assets	**7,559,032,110**	**4,062,258**	**3,664,360**	***270,238**	***127,660**	**163,783,532**	**14,602,965**	**15,459,720**	**8,076,349**
Cash	484,253,995	398,519	339,447	*50,806	*8,266	6,149,617	443,144	1,341,004	630,967
Notes and accounts receivable	1,554,961,601	385,662	335,841	*34,208	*15,612	32,972,751	2,879,965	4,044,095	2,425,413
Less: Allowance for bad debts	23,262,046	5,101	5,100	1	-	212,671	*131,943	46,739	*16,017
Inventories	227,317,602	391,651	375,472	*9,554	*6,625	6,264,845	651,355	422,998	*53,328
Investments in Government obligations	128,569,533	-	-	-	-	-	-	25,108	21,008
Tax-exempt securities	56,562,309	-	-	-	-	35	-	52,229	29,246
Other current assets	660,425,192	217,590	212,515	*3,565	*1,510	7,375,218	2,784,631	2,444,706	1,342,742
Loans to shareholders	24,837,114	*12,441	*12,441	-	-	78,990	*66,056	*26,820	*15,734
Mortgage and real estate loans	219,140,219	*17,784	*17,784	-	-	3,146	-	*744	-
Other investments	2,156,758,336	833,197	745,660	*36,476	*51,061	47,780,394	1,782,420	3,178,033	*2,138,722
Depreciable assets	863,822,769	1,512,705	1,432,299	*47,158	*33,249	45,485,278	3,232,381	2,884,186	1,028,212
Less: Accumulated depreciation	438,985,448	735,863	698,298	*34,520	*3,046	20,566,496	1,322,755	1,727,817	570,081
Depletable assets	71,903,106	*179,602	3,371	*176,230	-	27,927,152	524	*105,354	-
Less: Accumulated depletion	32,251,525	56,891	392	56,499	-	9,530,487	510	*32,841	-
Land	29,598,297	335,223	333,139	*1,565	*520	623,077	45,756	630,902	*425,940
Intangible assets (amortizable)	841,209,622	504,337	504,315	-	*22	8,932,431	1,136,754	1,780,327	*487,426
Less: Accumulated amortization	176,196,598	44,241	44,239	-	*2	2,332,999	189,764	141,092	*46,439
Other assets	910,368,032	115,642	100,105	1,696	*13,842	12,833,253	3,224,950	471,702	110,146
Total liabilities	**7,559,032,110**	**4,062,258**	**3,664,360**	***270,238**	***127,660**	**163,783,532**	**14,602,965**	**15,459,720**	**8,076,349**
Accounts payable	487,735,317	222,555	182,096	*38,045	*2,413	16,554,124	1,389,215	2,955,865	2,068,276
Mortgages, notes, and bonds payable in less than one year	501,119,449	88,975	74,176	*65	*14,734	1,851,093	2,675,432	1,111,490	*524,660
Other current liabilities	2,308,405,739	200,594	191,902	*4,017	*4,676	6,289,234	2,121,104	2,951,238	1,292,358
Loans from shareholders	149,594,357	*120,718	*111,910	-	*8,808	1,312,883	82,344	222,070	*126,891
Mortgages, notes, and bonds payable in one year or more	969,143,909	1,067,145	900,728	*103,686	*62,730	30,454,038	2,948,180	2,141,044	902,597
Other liabilities	1,353,313,371	319,369	311,560	*2,899	*4,911	29,485,727	2,819,200	1,155,322	849,996
Net worth	1,789,719,969	2,042,903	1,891,989	*121,526	*29,388	77,836,433	2,567,490	4,922,691	2,311,572
Capital stock	226,973,777	408,261	316,356	*91,865	*40	12,750,002	1,434,854	463,314	217,733
Additional paid-in capital	1,509,386,911	1,249,854	1,248,863	-	*991	38,239,884	544,990	3,521,488	1,823,172
Retained earnings, appropriated	15,525,826	*16,873	*16,873	-	-	2,754	-	41,152	-
Retained earnings, unappropriated [30]	49,106,017	367,915	309,897	*29,661	*28,356	27,665,569	587,646	908,735	272,332
Less: Cost of treasury stock	11,272,562	-	-	-	-	*821,776	-	11,998	1,666
Total receipts	**3,486,045,338**	**3,113,318**	**2,399,189**	***606,369**	***107,760**	**60,459,954**	**34,863,576**	**21,021,648**	**11,762,627**
Business receipts	3,219,265,033	2,861,168	2,155,191	*600,287	*105,691	55,219,025	34,293,989	19,754,293	10,930,305
Interest	100,839,466	19,535	12,392	*5,503	*1,640	530,333	26,904	88,050	31,385
Interest on Government obligations:									
State and local	913,431	*2	*2	-	-	65	-	2,474	718
Rents	6,659,799	13,638	13,500	137	-	19,660	171	28,030	*11,980
Royalties	17,127,335	*19,419	*19,419	-	-	344,110	1,526	-	-
Net short-term capital gain reduced by net long-term capital loss	2,231,693	-	-	-	-	4,685	-	*6,656	*6,651
Net long-term capital gain reduced by net short-term capital loss	22,557,967	*44,035	*44,035	-	-	1,272,729	*61,647	575,077	*517,400
Net gain, noncapital assets	7,230,467	11,467	11,233	*224	*9	242,283	166,415	41,167	*20,023
Dividends received from domestic corporations	2,799,168	*8,193	*8,193	-	-	*1,449	15,000	*584	*559
Dividends received from foreign corporations	6,899,092	*6,015	*6,015	-	-	631,430	100	24,066	24,066
Other receipts	99,521,888	129,846	129,209	*217	*420	2,194,185	297,825	501,250	219,540
Total deductions	**3,324,402,646**	**2,895,873**	**2,197,393**	***595,804**	***102,676**	**49,682,121**	**34,357,712**	**19,974,047**	**11,084,928**
Cost of goods sold	2,360,819,122	2,146,782	1,519,171	*546,037	*81,574	25,799,120	32,303,686	16,572,174	9,681,406
Compensation of officers	10,636,614	24,327	24,022	-	*305	168,415	*35,346	168,492	68,317
Salaries and wages	213,738,516	126,071	118,966	*2,991	*4,114	1,708,529	387,525	870,892	420,458
Repairs	12,785,056	21,674	15,843	*5,371	*461	169,687	5,519	32,978	6,375
Bad debts	18,132,877	1,366	*1,366	*[1]	-	40,627	78,189	16,403	*3,458
Rent paid on business property	31,776,585	26,637	25,556	*863	*218	1,566,757	24,177	212,101	54,564
Taxes paid	44,278,551	48,611	39,908	*8,330	*373	994,935	82,317	259,580	143,283
Interest paid	78,928,206	67,983	56,185	*10,226	*1,572	2,140,212	273,782	118,601	42,372
Charitable contributions	2,439,639	1,639	1,616	*24	-	61,658	2,808	7,256	*5,135
Amortization	26,882,657	8,688	8,043	621	*24	1,239,174	98,196	116,944	18,316
Depreciation	73,818,413	123,706	110,189	*4,154	*9,363	3,846,294	157,123	308,996	95,667
Depletion	5,444,261	4,694	157	4,537	-	4,072,923	-	*3,650	-
Advertising	32,563,803	6,371	6,317	*2	*53	27,781	46,617	26,460	6,264
Pension, profit sharing, stock, annuity	14,691,611	*5,745	*5,745	-	-	237,734	6,705	24,407	16,135
Employee benefit programs	35,542,538	32,039	29,629	*1,995	*415	595,340	33,789	216,716	117,652
Domestic production activities deduction	4,363,527	10,546	9,088	*967	*492	362,816	3,491	26,948	*14,372
Net loss, noncapital assets	2,761,318	8,202	8,202	-	-	39,505	4,486	4,318	191
Other deductions	354,799,349	230,790	217,391	*9,686	*3,713	6,610,616	813,956	987,131	390,962
Total receipts less total deductions	161,642,692	217,445	201,796	*10,565	*5,084	10,777,832	505,864	1,047,601	677,700
Constructive taxable income from related foreign corporations, total	5,784,619	*52,419	*52,419	-	-	324,875	34	12,687	12,662
Includable income of controlled foreign corporations	2,172,660	*43,906	*43,906	-	-	95,490	-	174	149
Foreign dividend income resulting from foreign taxes deemed paid	3,611,959	*8,513	*8,513	-	-	229,385	34	12,513	12,513
Net income	**166,513,881**	**269,862**	**254,213**	***10,565**	***5,084**	**11,102,642**	**505,898**	**1,057,814**	**689,643**
Statutory special deductions, total	39,970,409	87,042	86,935	-	*107	1,340,387	90,824	501,518	*373,014
Net operating loss deduction	32,805,669	80,585	80,477	-	*107	1,339,373	78,824	501,005	*372,519
Income subject to tax	**130,493,350**	**182,859**	**167,317**	***10,565**	***4,976**	**9,762,255**	**415,074**	**564,511**	**324,844**
Total income tax before credits [32]	46,203,653	63,049	57,757	*3,600	*1,692	3,548,913	144,668	200,522	116,593
Income tax	45,483,341	62,541	57,249	*3,600	*1,692	3,414,436	144,508	194,893	113,434
Alternative minimum tax	699,290	*508	*508	-	-	134,477	159	2,141	534
Foreign tax credit	7,965,037	*6,725	*6,725	-	-	1,769,983	*5,243	*25,938	10,692
General business credit	2,170,369	*6,979	*6,979	-	-	1,118	6,234	3,348	2,319
Prior year minimum tax credit	406,262	[1]	[1]	-	-	149,845	3,279	*4,624	3,532
Total income tax after credits [2]	**35,667,829**	**49,336**	**44,044**	***3,600**	***1,692**	**1,627,967**	**129,911**	**166,612**	**100,049**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME AND WITH 50 PERCENT OR MORE FOREIGN OWNERSHIP

Table 25. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples —money amounts are in thousands of dollars]

Item	Construction—continued		Manufacturing					
	Heavy and civil engineering construction and land subdivision	Specialty trade contractors	Total	Food manufacturing	Beverage and tobacco product manufacturing	Textile mills and textile product mills	Apparel manufacturing	Leather and allied product manufacturing
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
Number of returns	**85**	**247**	**3,534**	**198**	**65**	**89**	**d**	**d**
Total assets	**5,543,317**	**1,840,054**	**2,000,481,346**	**67,247,507**	**97,441,826**	**4,731,402**	**d**	**d**
Cash	507,256	202,781	43,696,916	1,511,191	4,421,060	106,898	d	d
Notes and accounts receivable	955,166	663,515	540,012,771	7,098,655	5,515,623	951,130	d	d
Less: Allowance for bad debts	*21,648	9,074	3,595,801	72,692	17,304	11,687	d	d
Inventories	305,853	63,817	119,951,195	6,541,287	2,609,349	936,611	d	d
Investments in Government obligations	4,100	-	*53,611	-	-	-	d	d
Tax-exempt securities	22,983	-	*71,135	-	-	-	d	d
Other current assets	792,435	309,529	109,565,558	2,396,953	1,650,467	151,506	d	d
Loans to shareholders	11,027	*59	2,031,414	*230,874	*75,157	*501	d	d
Mortgage and real estate loans	*744	-	274	119	-	-	d	d
Other investments	666,579	372,732	375,748,657	5,802,236	7,428,213	1,242,300	d	d
Depreciable assets	1,622,187	233,787	487,393,712	24,513,208	13,882,744	1,886,550	d	d
Less: Accumulated depreciation	1,015,795	141,941	267,031,521	11,596,849	5,106,467	1,216,259	d	d
Depletable assets	*105,354	-	22,512,470	-	-	-	d	d
Less: Accumulated depletion	*32,841	-	4,547,697	-	-	-	d	d
Land	200,982	*3,980	8,712,733	669,641	614,659	20,474	d	d
Intangible assets (amortizable)	*1,176,984	*115,917	490,054,125	31,599,024	62,439,850	499,215	d	d
Less: Accumulated amortization	*76,001	*18,652	110,030,447	4,116,679	1,644,069	177,288	d	d
Other assets	317,952	43,604	185,882,242	2,670,540	5,572,545	341,450	d	d
Total liabilities	**5,543,317**	**1,840,054**	**2,000,481,346**	**67,247,507**	**97,441,826**	**4,731,402**	**d**	**d**
Accounts payable	516,370	371,219	171,950,618	4,174,789	3,259,961	615,231	d	d
Mortgages, notes, and bonds payable in less than one year	309,959	276,871	167,925,673	11,585,398	4,619,017	535,505	d	d
Other current liabilities	1,342,849	316,031	453,057,922	4,745,615	3,847,423	341,425	d	d
Loans from shareholders	*68,355	*26,825	75,069,432	8,857,804	31,043	*141,154	d	d
Mortgages, notes, and bonds payable in one year or more	911,105	327,343	334,540,694	11,329,749	55,134,027	803,880	d	d
Other liabilities	345,857	-40,531	245,997,103	7,232,274	16,060,565	551,708	d	d
Net worth	2,048,822	562,297	551,939,904	19,321,878	14,489,789	1,742,500	d	d
Capital stock	95,942	149,638	59,777,722	1,926,378	229,217	486,910	d	d
Additional paid-in capital	1,116,800	581,516	446,433,965	9,409,797	18,185,886	1,810,904	d	d
Retained earnings, appropriated	41,152	-	5,596,455	-	-	-	d	d
Retained earnings, unappropriated [30]	805,261	-168,857	41,839,770	8,004,900	-3,920,425	-555,314	d	d
Less: Cost of treasury stock	10,333	-	1,708,009	*19,196	*4,889	-	d	d
Total receipts	**6,308,095**	**2,950,925**	**1,637,203,363**	**81,415,063**	**32,406,337**	**5,702,072**	**d**	**d**
Business receipts	5,921,277	2,902,711	1,583,554,995	80,431,913	31,856,598	5,609,127	d	d
Interest	47,366	9,300	5,949,829	156,791	59,594	7,210	d	d
Interest on Government obligations:								
State and local	1,756	-	26,262	-	[1]	*42	d	d
Rents	*16,026	24	2,036,242	10,023	3,755	1,328	d	d
Royalties	-	-	7,443,496	20,331	*186,155	514	d	d
Net short-term capital gain reduced by net long-term capital loss	5	-	18,614	*56	82	2	d	d
Net long-term capital gain reduced by net short-term capital loss	*42,747	*14,929	8,157,923	53,338	*18,776	15,650	d	d
Net gain, noncapital assets	20,213	*931	3,445,165	33,971	4,414	*11,404	d	d
Dividends received from domestic corporations	25	-	321,595	437	844	2,502	d	d
Dividends received from foreign corporations	-	-	3,237,144	6,786	24,204	7,593	d	d
Other receipts	258,680	23,030	23,012,097	701,418	251,915	46,700	d	d
Total deductions	**6,072,089**	**2,817,030**	**1,576,408,855**	**78,352,502**	**30,563,212**	**5,454,436**	**d**	**d**
Cost of goods sold	4,719,739	2,171,029	1,228,639,812	54,567,171	13,397,145	4,233,446	d	d
Compensation of officers	78,138	22,037	3,501,746	220,532	78,024	23,504	d	d
Salaries and wages	296,410	154,024	73,261,544	3,660,685	1,964,308	258,034	d	d
Repairs	20,567	6,036	6,021,228	273,842	260,370	38,775	d	d
Bad debts	*10,229	2,716	2,758,755	30,142	10,896	3,011	d	d
Rent paid on business property	116,802	40,734	8,373,435	568,171	134,476	51,495	d	d
Taxes paid	79,439	36,857	18,678,582	828,654	3,891,580	69,279	d	d
Interest paid	54,334	21,895	29,773,768	1,089,884	3,234,054	78,813	d	d
Charitable contributions	1,766	355	1,523,679	42,175	7,375	2,082	d	d
Amortization	89,837	8,790	11,088,069	709,382	715,926	24,415	d	d
Depreciation	183,625	29,704	38,400,662	2,087,761	902,356	141,082	d	d
Depletion	*3,650	-	717,593	2	-	-	d	d
Advertising	5,599	14,597	16,338,555	1,657,091	1,485,871	16,672	d	d
Pension, profit sharing, stock, annuity	4,314	3,958	8,635,479	356,657	461,995	22,099	d	d
Employee benefit programs	79,017	20,047	17,120,985	994,128	515,033	88,168	d	d
Domestic production activities deduction	*8,891	*3,685	3,055,973	224,890	222,728	12,998	d	d
Net loss, noncapital assets	*3,724	*403	872,632	17,028	*28,407	8,492	d	d
Other deductions	316,006	280,163	107,646,358	11,024,306	3,252,668	382,070	d	d
Total receipts less total deductions	236,006	133,895	60,794,507	3,062,561	1,843,124	247,636	d	d
Constructive taxable income from related foreign corporations, total	26	-	2,918,425	14,568	27,978	3,261	d	d
Includable income of controlled foreign corporations	26	-	844,251	8,680	771	-	d	d
Foreign dividend income resulting from foreign taxes deemed paid	-	-	2,074,174	5,888	27,207	3,261	d	d
Net income	**234,275**	**133,895**	**63,686,670**	**3,077,129**	**1,871,102**	**250,856**	**d**	**d**
Statutory special deductions, total	77,345	51,158	9,541,737	184,473	*28,145	54,239	d	d
Net operating loss deduction	77,328	51,158	9,227,359	184,123	*26,893	51,737	d	d
Income subject to tax	**156,930**	**82,737**	**54,159,586**	**2,892,657**	**1,842,957**	**196,617**	**d**	**d**
Total income tax before credits [32]	55,872	28,057	19,035,392	1,012,728	644,702	68,402	d	d
Income tax	54,090	27,369	18,896,572	1,009,477	644,698	67,879	d	d
Alternative minimum tax	*1,036	*571	136,221	3,250	*4	*522	d	d
Foreign tax credit	*11,321	*3,925	3,600,973	25,049	37,550	3,255	d	d
General business credit	962	67	871,674	20,677	2,897	*936	d	d
Prior year minimum tax credit	*1,092	-	135,958	7,091	-	160	d	d
Total income tax after credits [2]	**42,497**	**24,066**	**14,435,824**	**959,992**	**604,255**	**64,051**	**d**	**d**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME AND WITH 50 PERCENT OR MORE FOREIGN OWNERSHIP

Table 25. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples —money amounts are in thousands of dollars]

Item	Manufacturing—continued							
	Wood product manufacturing	Paper manufacturing	Printing and related support activities	Petroleum and coal products manufacturing	Chemical manufacturing	Plastics and rubber products manufacturing	Nonmetallic mineral product manufacturing	Primary metal manufacturing
	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)
Number of returns	**83**	**35**	**31**	**24**	**303**	**275**	**72**	**130**
Total assets	**1,469,830**	**33,944,653**	**1,788,831**	**699,084,582**	**393,160,862**	**34,917,353**	**20,075,803**	**39,279,988**
Cash	68,747	488,588	224,909	1,177,481	5,497,885	1,431,370	1,015,354	1,380,193
Notes and accounts receivable	298,323	3,624,526	295,725	350,541,037	42,509,717	6,397,611	2,101,857	5,954,357
Less: Allowance for bad debts	*1,082	72,883	16,264	143,900	1,187,290	155,528	96,353	47,964
Inventories	295,848	2,079,522	297,250	8,654,427	29,153,521	5,950,079	2,383,699	5,961,357
Investments in Government obligations	-	-	-	35	-	-	-	-
Tax-exempt securities	-	-	-	58,883	*271	-	-	5,000
Other current assets	57,816	866,721	48,806	21,470,169	40,517,502	912,823	951,982	1,179,036
Loans to shareholders	-	17,830	*1,209	100,000	*212,940	*72,615	2,194	29,945
Mortgage and real estate loans	-	-	-	-	155	-	-	-
Other investments	*4,186	10,684,775	*123,717	146,846,387	59,121,488	6,382,844	2,173,165	6,307,567
Depreciable assets	1,244,623	10,584,025	961,536	112,612,935	104,076,296	19,839,499	12,773,333	15,362,423
Less: Accumulated depreciation	808,806	5,245,701	608,892	60,402,536	56,640,302	12,305,118	7,991,998	7,225,157
Depletable assets	-	-	-	21,684,195	78,110	-	627,161	123,005
Less: Accumulated depletion	-	-	-	4,400,794	26,561	-	95,966	24,377
Land	21,357	177,476	*37,861	692,935	2,243,819	219,266	454,669	431,947
Intangible assets (amortizable)	*163,497	9,202,925	306,835	60,953,498	138,671,119	4,062,107	4,495,614	10,236,087
Less: Accumulated amortization	*1,114	514,538	*69,606	32,029,915	23,748,528	1,012,107	1,135,347	1,846,560
Other assets	*126,433	2,051,389	185,745	71,269,746	52,680,720	3,121,892	2,416,438	1,453,128
Total liabilities	**1,469,830**	**33,944,653**	**1,788,831**	**699,084,582**	**393,160,862**	**34,917,353**	**20,075,803**	**39,279,988**
Accounts payable	187,662	2,481,241	269,370	53,810,272	28,444,494	4,853,143	2,007,625	6,871,427
Mortgages, notes, and bonds payable in less than one year	56,134	4,395,246	104,954	61,201,388	45,208,550	2,044,628	235,693	974,163
Other current liabilities	62,768	1,732,181	133,346	326,603,310	47,163,601	2,319,543	3,133,603	2,091,220
Loans from shareholders	*13,019	256,608	*28,610	*162,103	35,779,905	1,003,504	581,806	1,740,642
Mortgages, notes, and bonds payable in one year or more	*202,096	10,906,864	413,555	46,468,311	80,266,998	7,454,763	1,909,788	10,555,922
Other liabilities	323,293	3,290,517	125,562	57,839,311	47,988,051	7,838,950	3,984,488	7,310,284
Net worth	624,858	10,881,995	713,435	152,999,888	108,309,264	9,402,822	8,222,801	9,736,332
Capital stock	271,033	2,077,985	355,646	9,947,138	11,607,199	1,645,336	709,898	6,174,441
Additional paid-in capital	*373,625	8,975,420	301,001	137,624,130	47,348,315	10,711,371	8,500,701	5,166,402
Retained earnings, appropriated	-	-	-	5,188,775	232,118	-	9,695	75
Retained earnings, unappropriated [30]	-18,849	-111,034	56,870	239,859	49,171,575	-2,946,463	-993,813	-1,602,263
Less: Cost of treasury stock	951	60,376	82	14	*49,943	*7,422	*3,681	2,324
Total receipts	**2,428,568**	**19,695,646**	**2,179,634**	**612,918,140**	**282,621,338**	**44,382,602**	**16,501,576**	**51,324,095**
Business receipts	2,367,805	19,049,395	1,786,112	600,497,636	264,087,933	43,155,230	15,905,684	50,494,099
Interest	5,864	99,496	1,961	847,746	819,371	316,170	44,350	240,262
Interest on Government obligations:								
State and local	-	*619	-	146	317	38	15	-
Rents	910	7,845	*361	317,893	170,856	14,501	*3,829	7,486
Royalties	-	37,821	65	193,734	4,644,255	105,929	14,892	23,741
Net short-term capital gain reduced by net long-term capital loss	*86	*2	-	1,655	5,385	18	*19	1
Net long-term capital gain reduced by net short-term capital loss	*42,303	*246,786	*1,050	*2,474,286	4,024,824	38,735	*699	30,596
Net gain, noncapital assets	*316	*31,058	*6,235	*1,395,987	363,501	106,472	346,629	1,247
Dividends received from domestic corporations	*28	5,320	*4	101,051	28,706	*2,396	6,749	30
Dividends received from foreign corporations	629	63,226	-	951,492	651,002	316,270	25,407	75,837
Other receipts	10,626	154,079	383,846	6,136,515	7,825,186	326,844	153,303	450,797
Total deductions	**2,347,388**	**18,792,633**	**2,064,431**	**604,147,854**	**260,627,257**	**42,910,609**	**15,634,785**	**49,458,535**
Cost of goods sold	1,923,803	14,772,761	1,356,383	545,132,572	168,294,188	31,328,451	10,593,565	42,772,552
Compensation of officers	*9,912	41,338	20,461	87,426	827,591	160,382	69,537	104,410
Salaries and wages	77,241	684,250	230,511	7,105,855	19,900,356	2,233,218	1,001,538	1,109,207
Repairs	5,155	38,724	4,481	1,292,758	1,940,431	201,741	167,479	276,222
Bad debts	*3,596	11,893	*1,252	1,804,487	277,781	116,794	15,964	16,365
Rent paid on business property	17,006	176,869	25,715	1,395,509	1,772,308	552,050	201,560	153,946
Taxes paid	26,031	135,267	27,983	4,564,086	2,783,515	550,067	301,299	290,189
Interest paid	49,305	617,115	31,908	3,679,009	9,191,872	761,074	214,840	1,215,849
Charitable contributions	*546	807	411	154,783	1,152,672	4,167	3,788	4,185
Amortization	*1,385	160,412	9,106	3,162,302	2,596,318	167,313	65,018	21,022
Depreciation	92,746	646,013	76,621	5,511,891	7,476,287	1,704,793	830,835	1,117,524
Depletion	-	-	-	463,398	99,203	-	62,778	91,808
Advertising	9,188	82,098	125,652	354,852	6,648,960	468,067	60,302	23,998
Pension, profit sharing, stock, annuity	*3,071	127,407	*8,665	563,197	2,469,628	528,006	432,056	150,196
Employee benefit programs	11,354	256,182	36,434	1,306,485	3,544,361	983,768	311,184	279,479
Domestic production activities deduction	5,587	6,766	*5,745	249,952	1,192,400	83,502	45,421	116,788
Net loss, noncapital assets	*17	26,205	*303	21,632	397,597	9,164	53,975	28,665
Other deductions	111,443	1,008,525	102,798	27,297,660	30,061,789	3,058,051	1,203,642	1,686,130
Total receipts less total deductions	81,180	903,013	115,203	8,770,286	21,994,081	1,471,994	866,791	1,865,561
Constructive taxable income from related foreign corporations, total	406	6,975	-	1,204,377	507,837	150,954	13,512	25,690
Includable income of controlled foreign corporations	-	508	-	56,597	229,996	26,714	598	2
Foreign dividend income resulting from foreign taxes deemed paid	406	6,466	-	1,147,780	277,841	124,240	12,913	25,688
Net income	**81,586**	**909,369**	**115,203**	**9,974,517**	**22,501,601**	**1,622,910**	**880,287**	**1,891,251**
Statutory special deductions, total	*13,877	608,387	*14,514	317,180	2,065,805	317,188	349,069	462,502
Net operating loss deduction	*13,857	604,669	*14,512	*243,925	2,024,880	315,291	343,803	462,478
Income subject to tax	**67,709**	**300,983**	**100,688**	**9,657,337**	**20,435,796**	**1,305,722**	**531,218**	**1,428,749**
Total income tax before credits [32]	23,310	113,662	35,235	3,431,255	7,165,349	469,955	192,056	502,649
Income tax	23,255	104,697	34,636	3,379,655	7,147,227	452,558	184,424	497,980
Alternative minimum tax	56	8,965	52	50,512	17,906	17,365	*7,632	4,652
Foreign tax credit	420	11,262	-	2,277,229	444,538	136,362	16,471	56,800
General business credit	-	*6,218	1,517	113,825	354,190	8,381	3,456	7,789
Prior year minimum tax credit	*178	*843	-	68,552	*1,956	6,654	*3,161	4,555
Total income tax after credits [2]	**22,712**	**95,237**	**33,719**	**971,650**	**6,364,668**	**318,557**	**168,968**	**433,505**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME AND WITH 50 PERCENT OR MORE FOREIGN OWNERSHIP

Table 25. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples —money amounts are in thousands of dollars]

Item	Manufacturing—continued							
	Fabricated metal product manufacturing	Machinery manufacturing	Computer and electronic product manufacturing	Electrical equipment, appliance, and component manufacturing	Transportation equipment manufacturing	Furniture and related product manufacturing	Miscellaneous manufacturing	Wholesale and retail trade, total
	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)
Number of returns	**239**	**457**	**687**	**164**	**356**	***130**	**182**	**10,078**
Total assets	**32,988,668**	**149,039,054**	**153,502,751**	**60,367,116**	**172,600,902**	***584,841**	**37,729,220**	**518,337,887**
Cash	1,426,788	6,807,278	4,357,338	868,842	11,142,468	*28,486	1,672,016	35,890,733
Notes and accounts receivable	4,813,504	22,703,993	20,533,629	9,943,701	51,655,748	*149,737	4,828,648	108,612,802
Less: Allowance for bad debts	108,867	485,880	294,259	163,276	348,662	*8,001	357,303	1,917,185
Inventories	4,719,935	16,307,156	8,806,557	3,791,206	18,188,260	*184,516	2,932,869	90,488,472
Investments in Government obligations	17,050	*36,526	-	-	-	-	-	*433,622
Tax-exempt securities	-	*6,981	-	-	-	-	-	140,731
Other current assets	1,217,684	11,767,352	13,005,554	2,074,661	9,752,119	*34,722	1,475,558	50,133,157
Loans to shareholders	*16,218	103,458	790,965	174,895	*91,210	-	*111,402	1,704,520
Mortgage and real estate loans	-	-	-	-	-	-	-	23,901
Other investments	5,717,941	35,514,358	39,095,898	22,457,348	21,777,438	799	5,058,989	63,641,740
Depreciable assets	13,488,189	23,687,840	22,702,356	9,013,606	91,750,971	*281,450	8,479,541	120,529,240
Less: Accumulated depreciation	8,317,585	12,690,867	15,462,912	5,815,179	50,155,913	*169,049	5,122,624	60,993,022
Depletable assets	-	-	-	-	-	-	-	*18,886,386
Less: Accumulated depletion	-	-	-	-	-	-	-	*17,064,997
Land	225,098	620,841	794,903	168,802	1,088,173	*12,283	210,579	6,895,560
Intangible assets (amortizable)	10,099,839	45,513,101	71,610,228	18,574,342	8,711,114	*40,897	12,849,947	81,525,294
Less: Accumulated amortization	1,508,001	9,077,129	27,042,397	2,298,413	1,952,402	*4,919	1,835,094	13,522,208
Other assets	1,180,875	8,224,047	14,604,891	1,576,582	10,900,380	*33,920	7,424,692	32,929,143
Total liabilities	**32,988,668**	**149,039,054**	**153,502,751**	**60,367,116**	**172,600,902**	***584,841**	**37,729,220**	**518,337,887**
Accounts payable	3,620,575	15,052,628	6,934,906	12,561,069	24,398,346	*75,693	2,299,111	100,978,657
Mortgages, notes, and bonds payable in less than one year	1,036,125	8,054,353	11,154,891	1,658,875	14,348,976	*25,662	657,612	64,607,845
Other current liabilities	2,665,440	19,591,511	12,909,905	4,014,789	19,252,556	*107,825	2,299,394	60,070,675
Loans from shareholders	2,981,948	1,109,666	17,753,341	*2,498,098	1,357,693	*29,338	743,151	9,340,561
Mortgages, notes, and bonds payable in one year or more	7,761,100	29,928,161	19,154,637	4,251,839	35,361,683	*278,434	12,317,597	70,888,737
Other liabilities	4,878,655	25,414,511	16,313,230	7,333,138	22,702,741	18,296	16,762,853	45,703,214
Net worth	10,044,824	49,888,224	69,281,840	28,049,308	55,178,907	*49,594	2,649,503	166,748,198
Capital stock	1,974,060	6,646,868	5,152,729	919,034	8,074,063	*7,975	1,547,404	36,450,132
Additional paid-in capital	8,901,910	37,507,346	99,440,449	26,288,372	15,318,887	*408,414	10,008,376	109,336,883
Retained earnings, appropriated	43,017	44,548	4,455	73,238	534	-	-	*23,056
Retained earnings, unappropriated [30]	-391,595	5,764,650	-34,857,832	827,579	31,801,584	*-366,794	-8,437,941	21,818,569
Less: Cost of treasury stock	*482,568	75,189	457,961	*58,915	16,161	-	*468,336	880,442
Total receipts	**32,488,880**	**110,608,381**	**80,572,821**	**33,667,853**	**200,948,510**	***1,150,348**	**24,670,534**	**1,024,258,599**
Business receipts	31,810,728	104,548,759	77,505,620	32,683,979	196,966,642	*1,142,598	22,476,544	1,001,953,124
Interest	66,460	1,265,928	1,105,168	58,464	675,269	*110	178,372	1,501,674
Interest on Government obligations:								
State and local	1,144	*23,130	314	-	446	-	53	6,093
Rents	10,336	918,649	34,164	10,573	516,724	*1,765	5,244	698,017
Royalties	26,157	753,038	518,684	107,446	589,015	-	170,746	4,634,563
Net short-term capital gain reduced by net long-term capital loss	6	3,652	6,423	30	-	-	1,196	15,337
Net long-term capital gain reduced by net short-term capital loss	42,920	467,225	386,884	*130,604	101,331	-	65,669	1,498,583
Net gain, noncapital assets	127,254	118,245	24,157	82,091	747,375	*76	757	1,117,901
Dividends received from domestic corporations	*4,471	157,999	1,451	754	7,804	-	981	1,101,602
Dividends received from foreign corporations	30,698	340,250	121,012	279,398	62,105	-	70,826	655,658
Other receipts	368,706	2,011,506	868,945	314,514	1,281,800	*5,799	1,700,148	11,076,046
Total deductions	**30,537,955**	**104,391,898**	**76,573,919**	**32,210,055**	**197,115,928**	***1,052,051**	**22,900,987**	**993,795,707**
Cost of goods sold	22,822,119	75,964,032	44,379,116	22,507,009	160,405,901	*818,714	12,598,883	832,869,062
Compensation of officers	219,730	491,330	352,924	160,887	347,626	*17,961	184,659	2,772,941
Salaries and wages	1,719,178	11,636,630	11,286,734	2,625,168	4,999,654	*94,849	2,587,951	45,221,578
Repairs	95,702	503,526	310,469	177,534	327,182	*8,036	96,219	2,667,752
Bad debts	21,211	139,247	84,289	18,458	156,535	*2,152	41,216	647,299
Rent paid on business property	212,954	1,153,414	736,082	279,068	620,762	*26,764	273,182	8,905,010
Taxes paid	435,305	1,159,374	1,244,116	623,461	1,320,060	*23,675	385,856	7,637,062
Interest paid	640,031	2,364,145	2,767,714	792,423	1,668,845	*10,821	1,362,949	5,297,385
Charitable contributions	5,002	24,746	34,592	12,983	33,415	*331	38,118	399,676
Amortization	349,982	533,531	1,551,184	395,345	323,084	*885	286,495	4,745,220
Depreciation	1,052,422	2,787,019	1,851,234	497,796	10,767,715	*24,562	804,025	11,922,870
Depletion	-	233	*11	-	158	-	2	*537,350
Advertising	171,448	487,428	528,640	275,727	3,531,400	*6,270	354,535	11,189,233
Pension, profit sharing, stock, annuity	240,110	910,689	879,575	270,668	1,041,824	*2,055	165,141	1,980,702
Employee benefit programs	527,234	3,197,778	1,849,637	633,092	1,971,909	*4,936	517,265	6,223,720
Domestic production activities deduction	103,886	280,479	134,539	80,159	164,530	6,653	117,609	529,121
Net loss, noncapital assets	13,013	54,694	83,404	25,208	76,172	881	27,708	581,090
Other deductions	1,908,629	2,703,603	8,499,659	2,835,068	9,359,155	*2,503	3,059,174	49,668,634
Total receipts less total deductions	1,950,925	6,216,483	3,998,903	1,457,798	3,832,582	*98,297	1,769,547	30,462,892
Constructive taxable income from related foreign corporations, total	16,435	266,025	154,010	330,418	28,464	-	111,560	510,550
Includable income of controlled foreign corporations	10,169	166,541	100,020	*165,747	8,962	-	68,945	173,724
Foreign dividend income resulting from foreign taxes deemed paid	6,266	99,484	53,990	164,671	19,502	-	42,614	336,826
Net income	**1,966,216**	**6,459,378**	**4,152,599**	**1,788,216**	**3,860,600**	***98,297**	**1,881,054**	**30,967,349**
Statutory special deductions, total	343,867	743,790	1,791,243	535,853	1,368,404	*12,739	326,451	5,801,342
Net operating loss deduction	339,681	570,678	1,790,227	535,325	1,362,221	*12,739	326,355	4,827,345
Income subject to tax	**1,622,349**	**5,730,241**	**2,361,356**	**1,252,363**	**2,492,196**	***85,558**	**1,554,603**	**25,170,229**
Total income tax before credits [32]	566,823	1,991,736	828,936	437,188	877,322	*29,767	539,272	8,910,672
Income tax	563,706	1,988,095	821,536	436,219	867,379	*29,767	538,442	8,733,876
Alternative minimum tax	3,082	3,407	7,296	884	9,702	-	830	174,866
Foreign tax credit	32,769	238,509	79,224	136,105	20,282	623	27,715	890,958
General business credit	13,758	68,696	74,511	26,282	134,539	134	33,480	436,899
Prior year minimum tax credit	*2,531	25,400	2,795	*1,100	8,877	-	2,105	70,433
Total income tax after credits [2]	**517,765**	**1,667,062**	**672,407**	**273,701**	**713,623**	***29,011**	**477,096**	**7,512,383**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME AND WITH 50 PERCENT OR MORE FOREIGN OWNERSHIP

Table 25. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale and retail trade—continued								
	Wholesale trade				Retail trade				
	Total	Durable goods	Nondurable goods	Electronic markets and agents and brokers	Total	Motor vehicle dealers and parts dealers	Furniture and home furnishings stores	Electronics and appliance stores	Building material and garden equipment and supplies dealers
	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)	(42)
Number of returns	**8,494**	**6,320**	**2,124**	***50**	**1,584**	**360**	***66**	***118**	***33**
Total assets	**437,146,948**	**229,928,336**	**207,100,865**	***117,747**	**81,190,939**	**1,954,890**	***6,538,297**	***1,511,970**	***215,764**
Cash	28,708,109	17,599,171	11,103,564	*5,375	7,182,624	104,841	*73,929	*66,352	*7,153
Notes and accounts receivable	100,294,040	65,499,329	34,743,446	*51,265	8,318,762	215,186	*2,641,755	*495,353	*74,143
Less: Allowance for bad debts	1,719,313	1,242,839	476,474	-	197,873	*3,940	*801	*14,946	*322
Inventories	79,198,260	46,101,673	33,096,183	*404	11,290,212	693,538	*628,611	354,752	*37,385
Investments in Government obligations	*433,622	*103,494	330,128	-	-	-	-	-	-
Tax-exempt securities	140,731	-	140,731	-	-	-	-	-	-
Other current assets	46,787,426	26,770,655	19,964,603	*52,169	3,345,731	70,228	*222,143	*92,218	*65,801
Loans to shareholders	1,447,686	1,308,361	139,325	-	*256,833	*304	-	-	-
Mortgage and real estate loans	19,665	*13,344	*6,320	-	4,236	-	-	-	-
Other investments	58,534,023	20,255,951	38,271,021	7,051	5,107,716	*104,190	*124,532	267,448	*4,703
Depreciable assets	76,283,071	41,816,956	34,464,654	*1,461	44,246,169	589,760	*3,206,449	*245,638	*42,789
Less: Accumulated depreciation	38,906,608	23,441,578	15,463,835	*1,195	22,086,414	245,872	*1,371,060	*179,603	*25,821
Depletable assets	*18,886,386	*4,882	*18,881,503	-	-	-	-	-	-
Less: Accumulated depletion	*17,064,997	*4,585	*17,060,412	-	-	-	-	-	-
Land	2,502,230	1,401,448	1,100,436	345	4,393,331	*126,965	579,299	-	*3,129
Intangible assets (amortizable)	64,604,895	21,706,034	42,892,719	6,143	16,920,398	*219,612	*518,967	117,457	*789
Less: Accumulated amortization	11,609,100	4,454,595	7,148,362	6,143	1,913,108	*9,939	*119,699	13,931	*653
Other assets	28,606,822	16,490,636	12,115,314	*872	4,322,321	90,017	*34,171	*81,231	*6,666
Total liabilities	**437,146,948**	**229,928,336**	**207,100,865**	***117,747**	**81,190,939**	**1,954,890**	***6,538,297**	***1,511,970**	***215,764**
Accounts payable	87,905,340	56,978,720	30,916,694	*9,925	13,073,317	142,294	*2,061,352	*323,297	*98,932
Mortgages, notes, and bonds payable in less than one year	59,216,414	32,906,488	26,309,926	-	5,391,431	388,741	*1,903,615	66,588	*5,111
Other current liabilities	51,815,363	30,404,997	21,405,625	*4,741	8,255,312	179,081	*530,548	*1,040,996	*58,584
Loans from shareholders	9,218,687	6,399,303	2,802,350	*17,034	121,874	*34,819	-	*14,529	*949
Mortgages, notes, and bonds payable in one year or more	56,951,379	16,909,700	40,041,679	-	13,937,358	312,683	*275,228	26,808	*106
Other liabilities	32,978,982	17,519,634	15,459,347	-	12,724,233	*291,117	*1,143,145	*129,151	-
Net worth	139,060,784	68,809,493	70,165,244	*86,046	27,687,414	606,155	*624,409	*-89,399	*52,083
Capital stock	28,287,565	16,355,998	11,922,605	*8,962	8,162,567	87,824	*39,686	*2,344,535	*15,306
Additional paid-in capital	91,704,001	51,204,564	40,364,046	*135,390	17,632,882	*259,826	*263,324	*180,993	-
Retained earnings, appropriated	*22,035	*20,669	1,366	-	1,021	-	-	-	-
Retained earnings, unappropriated [30]	19,887,076	1,344,725	18,600,657	*-58,306	1,931,493	262,280	*321,399	*-2,614,927	*36,777
Less: Cost of treasury stock	839,893	116,463	723,430	-	*40,549	3,775	-	-	-
Total receipts	**876,058,860**	**472,757,456**	**403,293,061**	***8,343**	**148,199,739**	**5,057,788**	***5,981,925**	***5,090,124**	***377,318**
Business receipts	857,033,980	463,756,814	393,272,748	*4,418	144,919,144	4,842,253	*5,819,204	*5,067,485	*376,123
Interest	1,265,138	714,093	550,692	*353	236,536	16,042	*1,484	*4,708	*463
Interest on Government obligations:									
State and local	6,093	5,547	*546	-	[1]	-	-	-	-
Rents	408,560	263,095	145,311	153	289,457	*5,112	-	-	-
Royalties	4,381,849	2,195,416	2,186,433	-	252,713	748	1,184	-	-
Net short-term capital gain reduced by net long-term capital loss	15,296	8,214	7,082	-	41	-	-	-	-
Net long-term capital gain reduced by net short-term capital loss	1,451,516	244,964	1,206,552	-	47,067	*6,833	-	-	-
Net gain, noncapital assets	1,115,007	426,873	688,133	-	2,894	*1,944	45	141	-
Dividends received from domestic corporations	979,610	95,886	880,307	3,416	*121,993	*224	-	-	*518
Dividends received from foreign corporations	642,842	166,123	476,719	-	12,816	1,674	985	-	-
Other receipts	8,758,968	4,880,429	3,878,536	3	2,317,078	182,957	*159,023	*17,790	*215
Total deductions	**850,460,235**	**461,172,640**	**389,284,236**	***3,358**	**143,335,472**	**4,993,783**	***5,871,195**	***4,927,557**	***375,466**
Cost of goods sold	729,204,221	396,721,103	332,483,118	-	103,664,842	4,223,334	*3,596,720	*3,781,825	*264,233
Compensation of officers	2,474,161	1,496,404	976,730	*1,027	298,780	22,818	*19,503	*15,240	*3,886
Salaries and wages	32,888,096	19,957,154	12,930,868	74	12,333,481	260,340	*664,622	*241,844	*32,868
Repairs	1,492,314	901,790	590,488	36	1,175,438	6,443	*45,657	14,304	*588
Bad debts	474,025	353,933	120,092	-	173,274	2,107	*1,601	*217	*1,000
Rent paid on business property	4,437,825	2,299,051	2,138,424	*350	4,467,185	47,141	*182,950	*12,490	*6,219
Taxes paid	5,480,002	2,886,743	2,592,960	*299	2,157,060	30,687	*130,737	*22,576	*3,023
Interest paid	4,117,660	1,548,476	2,568,896	*288	1,179,725	34,858	*71,740	9,833	*500
Charitable contributions	224,368	102,833	121,535	-	175,308	*1,244	*2,468	*78	*3
Amortization	4,440,228	3,201,072	1,238,747	410	304,992	*11,556	*26,357	6,882	*46
Depreciation	8,214,574	4,816,958	3,397,564	52	3,708,296	37,887	*187,898	*30,260	*2,612
Depletion	*537,350	7,763	*529,587	-	-	-	-	-	-
Advertising	9,008,503	4,762,200	4,246,302	-	2,180,731	39,774	*261,830	*225,732	*4,987
Pension, profit sharing, stock, annuity	1,617,196	816,694	800,502	-	363,506	*2,125	3,328	*3,720	*403
Employee benefit programs	4,887,687	2,688,621	2,199,028	39	1,336,033	43,374	*41,155	*20,338	*4,706
Domestic production activities deduction	518,992	212,895	306,097	-	10,129	-	210	-	-
Net loss, noncapital assets	461,849	177,605	284,243	-	119,241	1,480	*2,049	*1,904	*45
Other deductions	39,981,182	18,221,344	21,759,055	*783	9,687,451	228,614	*632,368	*540,313	*50,348
Total receipts less total deductions	25,598,625	11,584,815	14,008,825	*4,985	4,864,267	64,005	*110,730	*162,567	*1,852
Constructive taxable income from related foreign corporations, total	499,762	199,540	300,221	-	10,788	-	332	2	-
Includable income of controlled foreign corporations	169,346	119,287	50,059	-	4,378	-	-	2	-
Foreign dividend income resulting from foreign taxes deemed paid	330,416	80,253	250,163	-	6,411	-	332	-	-
Net income	**26,092,294**	**11,778,809**	**14,308,500**	***4,985**	**4,875,055**	**64,005**	***111,062**	***162,569**	***1,852**
Statutory special deductions, total	5,218,963	2,445,130	2,771,188	*2,645	582,379	*9,532	*6,208	*7,759	*490
Net operating loss deduction	4,367,593	2,372,810	1,994,530	*253	459,752	*9,354	*6,208	*7,759	*127
Income subject to tax	**20,877,552**	**9,334,664**	**11,540,547**	***2,341**	**4,292,677**	**54,473**	***104,854**	***154,810**	***1,362**
Total income tax before credits [32]	7,409,679	3,257,179	4,151,688	*812	1,500,992	18,403	*36,209	*53,653	*307
Income tax	7,238,331	3,217,378	4,020,162	*791	1,495,546	18,351	*36,209	*53,653	*307
Alternative minimum tax	169,420	39,742	129,677	-	5,446	*52	-	-	-
Foreign tax credit	860,586	482,571	378,015	-	30,372	*854	336	1,148	-
General business credit	411,942	134,690	277,252	-	24,957	401	1,685	-	-
Prior year minimum tax credit	68,433	18,960	49,473	-	*2,000	317	-	22	-
Total income tax after credits [2]	**6,068,720**	**2,620,958**	**3,446,949**	***812**	**1,443,663**	**16,831**	***34,188**	***52,483**	***307**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME AND WITH 50 PERCENT OR MORE FOREIGN OWNERSHIP

Table 25. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples —money amounts are in thousands of dollars]

Item	Wholesale and retail trade—continued								
	Retail trade—continued								Wholesale and retail trade not allocable
	Food, beverage and liquor stores	Health and personal care stores	Gasoline stations	Clothing and clothing accessories stores	Sporting goods, hobby, book, and music stores	General merchandise stores	Miscellaneous store retailers	Nonstore retailers	
	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)	(51)
Number of returns	***12**	***27**	**d**	**100**	**d**	**d**	**378**	**369**	**-**
Total assets	***35,389,704**	***6,637,668**	**d**	**18,033,996**	**d**	**d**	**1,447,873**	**5,774,382**	**-**
Cash	4,474,680	*617,447	d	1,000,393	d	d	160,652	418,449	-
Notes and accounts receivable	*702,691	*313,694	d	2,154,994	d	d	*506,154	828,829	-
Less: Allowance for bad debts	46,314	*17,674	d	91,125	d	d	13,012	7,146	-
Inventories	3,740,061	*573,741	d	3,637,930	d	d	*356,108	744,653	-
Investments in Government obligations	-	-	d	-	d	d	-	-	-
Tax-exempt securities	-	-	d	-	d	d	-	-	-
Other current assets	*1,277,951	*140,488	d	1,055,957	d	d	123,308	217,556	-
Loans to shareholders	-	*34,683	d	1,802	d	d	2,999	-	-
Mortgage and real estate loans	4,081	-	d	155	d	d	-	-	-
Other investments	999,160	*130,315	d	2,871,074	d	d	*151,926	*453,837	-
Depreciable assets	28,479,829	*2,171,892	d	6,528,817	d	d	292,917	355,791	-
Less: Accumulated depreciation	14,161,377	*1,228,608	d	3,483,124	d	d	153,724	257,745	-
Depletable assets	-	-	d	-	d	d	-	-	-
Less: Accumulated depletion	-	-	d	-	d	d	-	-	-
Land	2,474,187	*51,609	d	329,532	d	d	9,584	*5,584	-
Intangible assets (amortizable)	7,489,421	*4,251,669	d	2,674,937	d	d	*4,171	1,063,770	-
Less: Accumulated amortization	898,696	*689,469	d	101,953	d	d	*3,493	47,624	-
Other assets	*854,030	*287,880	d	1,454,606	d	d	10,282	1,998,428	-
Total liabilities	***35,389,704**	***6,637,668**	**d**	**18,033,996**	**d**	**d**	**1,447,873**	**5,774,382**	**-**
Accounts payable	3,727,160	*406,265	d	4,002,433	d	d	*175,326	1,217,091	-
Mortgages, notes, and bonds payable in less than one year	2,025,376	*415,515	d	443,820	d	d	17,971	*113,184	-
Other current liabilities	*3,220,087	*274,282	d	1,867,904	d	d	533,971	480,263	-
Loans from shareholders	-	*7,822	d	*6,100	d	d	*34,639	*8,490	-
Mortgages, notes, and bonds payable in one year or more	8,176,179	1,980,113	d	2,880,416	d	d	*120,233	*58,457	-
Other liabilities	5,401,209	*755,406	d	1,509,638	d	d	*50,691	1,982,192	-
Net worth	*12,839,693	*2,798,264	d	7,323,685	d	d	515,042	1,914,705	-
Capital stock	*4,417,374	*9,899	d	708,061	d	d	21,288	11,787	-
Additional paid-in capital	7,917,509	*1,811,788	d	4,722,951	d	d	*572,622	*2,455,039	-
Retained earnings, appropriated	-	-	d	1,021	d	d	-	-	-
Retained earnings, unappropriated [30]	*504,810	*976,834	d	1,914,535	d	d	-65,235	-552,121	-
Less: Cost of treasury stock	-	*257	d	22,884	d	d	13,633	-	-
Total receipts	***78,086,028**	***5,917,749**	**d**	**18,789,235**	**d**	**d**	**1,086,910**	**6,989,957**	**-**
Business receipts	*76,904,187	*5,803,496	d	17,876,558	d	d	709,823	6,900,992	-
Interest	52,562	*12,976	d	130,173	d	d	*3,108	5,947	-
Interest on Government obligations:									
State and local	-	-	d	[1]	d	d	-	-	-
Rents	196,341	-	d	*47,409	d	d	827	*1,575	-
Royalties	2,780	37,538	d	169,535	d	d	708	118	-
Net short-term capital gain reduced by net long-term capital loss	41	-	d	-	d	d	-	-	-
Net long-term capital gain reduced by net short-term capital loss	32,602	-	d	6,309	d	d	*343	*906	-
Net gain, noncapital assets	13	*130	d	-	d	d	77	*484	-
Dividends received from domestic corporations	5	-	d	121,246	d	d	[1]	-	-
Dividends received from foreign corporations	287	4,220	d	4,351	d	d	1,300	-	-
Other receipts	897,210	*59,388	d	433,655	d	d	*370,725	79,935	-
Total deductions	***75,861,788**	***5,712,762**	**d**	**17,182,643**	**d**	**d**	**990,380**	**6,811,265**	**-**
Cost of goods sold	*56,819,666	*2,628,293	d	8,437,664	d	d	520,263	5,262,070	-
Compensation of officers	62,724	*10,971	d	102,387	d	d	*7,769	27,705	-
Salaries and wages	6,796,785	*954,687	d	2,334,939	d	d	*121,289	280,816	-
Repairs	718,358	*107,853	d	162,631	d	d	*6,525	13,612	-
Bad debts	11,682	*22,454	d	114,260	d	d	190	*18,763	-
Rent paid on business property	1,894,416	*366,890	d	1,594,430	d	d	26,315	72,119	-
Taxes paid	*1,089,616	*119,086	d	513,974	d	d	33,690	66,047	-
Interest paid	569,959	*99,755	d	242,666	d	d	*6,103	14,331	-
Charitable contributions	151,551	*6,160	d	8,670	d	d	*4,360	*593	-
Amortization	75,075	*33,266	d	122,542	d	d	*391	5,411	-
Depreciation	2,243,069	*224,714	d	643,796	d	d	*21,145	41,620	-
Depletion	-	-	d	-	d	d	-	-	-
Advertising	458,316	*224,183	d	545,366	d	d	*13,279	366,194	-
Pension, profit sharing, stock, annuity	244,053	*67,510	d	32,682	d	d	3,085	*3,606	-
Employee benefit programs	791,938	*93,548	d	237,414	d	d	*10,411	44,474	-
Domestic production activities deduction	-	8,883	d	151	d	d	-	731	-
Net loss, noncapital assets	30,544	5,514	d	66,046	d	d	830	*968	-
Other deductions	3,904,034	*738,994	d	2,023,027	d	d	214,735	592,206	-
Total receipts less total deductions	*2,224,240	*204,987	d	1,606,592	d	d	96,531	178,692	-
Constructive taxable income from related foreign corporations, total	1,628	4,869	d	3,958	d	d	-	-	-
Includable income of controlled foreign corporations	1,469	343	d	2,564	d	d	-	-	-
Foreign dividend income resulting from foreign taxes deemed paid	159	4,526	d	1,394	d	d	-	-	-
Net income	***2,225,868**	***209,855**	**d**	**1,610,550**	**d**	**d**	**96,531**	**178,692**	**-**
Statutory special deductions, total	117,037	*40,676	d	291,173	d	d	*1,331	*96,109	-
Net operating loss deduction	117,033	*40,676	d	170,001	d	d	*420	*96,109	-
Income subject to tax	***2,108,831**	***169,179**	**d**	**1,319,378**	**d**	**d**	***95,200**	**82,584**	**-**
Total income tax before credits [32]	*740,425	*59,011	d	463,135	d	d	*31,830	27,599	-
Income tax	*737,970	*59,011	d	460,596	d	d	*31,830	27,419	-
Alternative minimum tax	2,455	-	d	*2,538	d	d	-	181	-
Foreign tax credit	*10,241	7,783	d	9,348	d	d	-	*219	-
General business credit	11,741	3,722	d	1,511	d	d	130	106	-
Prior year minimum tax credit	-	*100	d	*1,561	d	d	-	-	-
Total income tax after credits [2]	**718,443**	***47,406**	**d**	**450,715**	**d**	**d**	***31,700**	**27,274**	**-**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME AND WITH 50 PERCENT OR MORE FOREIGN OWNERSHIP

Table 25. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing						
	Total	Air, rail, and water transportation	Truck transportation	Transit and ground passenger transportation	Pipeline transportation	Other transportation and support activities	Warehousing and storage
	(52)	(53)	(54)	(55)	(56)	(57)	(58)
Number of returns	**926**	**83**	***57**	**d**	**d**	**422**	**49**
Total assets	**49,399,452**	**16,707,178**	***936,325**	**d**	**d**	**20,865,039**	**2,743,275**
Cash	1,728,996	210,813	*38,431	d	d	1,183,751	134,535
Notes and accounts receivable	7,233,216	2,291,979	*207,400	d	d	3,879,276	229,430
Less: Allowance for bad debts	170,527	23,828	*1,761	d	d	124,824	*10,846
Inventories	744,563	13,226	45,059	d	d	617,454	10,134
Investments in Government obligations	*33,834	*9,473	-	d	d	-	*24,361
Tax-exempt securities	-	-	-	d	d	-	-
Other current assets	2,474,857	782,123	*107,073	d	d	1,237,273	98,470
Loans to shareholders	*56,680	-	*6,208	d	d	*10,769	*15,031
Mortgage and real estate loans	8,090	8,090	-	d	d	-	-
Other investments	6,385,060	837,549	92,140	d	d	4,255,602	389,335
Depreciable assets	28,082,462	16,165,337	*271,084	d	d	5,108,432	2,051,736
Less: Accumulated depreciation	9,681,265	4,048,873	*106,929	d	d	2,509,747	957,086
Depletable assets	-	-	-	d	d	-	-
Less: Accumulated depletion	-	-	-	d	d	-	-
Land	666,874	54,048	*4,059	d	d	215,778	190,816
Intangible assets (amortizable)	7,413,475	*161,849	*219,999	d	d	2,944,829	*64,262
Less: Accumulated amortization	982,808	*25,945	*14,608	d	d	333,190	*27,921
Other assets	5,405,946	*271,339	*68,172	d	d	4,379,638	531,018
Total liabilities	**49,399,452**	**16,707,178**	***936,325**	**d**	**d**	**20,865,039**	**2,743,275**
Accounts payable	3,182,840	602,478	*145,540	d	d	2,003,738	105,980
Mortgages, notes, and bonds payable in less than one year	1,746,568	*876,764	*6,618	d	d	768,151	*59,926
Other current liabilities	5,764,642	1,195,020	*98,837	d	d	3,230,140	235,631
Loans from shareholders	3,241,881	-	*14,267	d	d	271,473	-
Mortgages, notes, and bonds payable in one year or more	6,324,854	1,001,215	*156,143	d	d	3,034,042	*770,138
Other liabilities	15,228,545	7,836,876	*45,329	d	d	6,012,709	*575,621
Net worth	13,910,121	5,194,825	*469,592	d	d	5,544,787	995,979
Capital stock	1,302,769	26,191	*21,585	d	d	1,021,881	144,488
Additional paid-in capital	15,859,797	1,623,189	*232,965	d	d	9,912,571	640,173
Retained earnings, appropriated	*11,573	11,251	-	d	d	*322	-
Retained earnings, unappropriated [30]	-3,144,560	3,534,195	*215,042	d	d	-5,280,448	221,237
Less: Cost of treasury stock	*119,458	-	-	d	d	*109,538	*9,919
Total receipts	**46,298,555**	**10,267,473**	***2,597,656**	**d**	**d**	**24,908,304**	**1,344,278**
Business receipts	43,538,575	10,216,637	*2,564,152	d	d	22,705,863	1,288,762
Interest	158,592	4,384	*3,743	d	d	49,991	6,554
Interest on Government obligations:							
State and local	25	25	-	d	d	-	-
Rents	203,484	*87,574	*7,664	d	d	89,389	*7,354
Royalties	30,504	-	-	d	d	18,772	-
Net short-term capital gain reduced by net long-term capital loss	4,144	-	-	d	d	4,144	-
Net long-term capital gain reduced by net short-term capital loss	208,803	43,467	*1	d	d	*87,018	*15,248
Net gain, noncapital assets	148,759	*102,509	*4,702	d	d	25,140	*3,770
Dividends received from domestic corporations	34,425	1,692	-	d	d	32,676	-
Dividends received from foreign corporations	34,567	2,252	-	d	d	32,113	-
Other receipts	1,936,677	-191,067	*17,395	d	d	1,863,198	22,590
Total deductions	**45,057,819**	**10,061,504**	***2,561,365**	**d**	**d**	**24,192,425**	**1,217,030**
Cost of goods sold	19,096,870	*3,293,156	*2,165,462	d	d	12,057,900	*325,530
Compensation of officers	191,101	22,179	*3,970	d	d	132,355	16,261
Salaries and wages	8,160,246	889,965	*56,848	d	d	4,366,176	186,426
Repairs	869,411	442,464	*14,579	d	d	254,417	38,028
Bad debts	61,223	12,548	*146	d	d	39,657	*2,287
Rent paid on business property	2,509,007	576,197	*99,642	d	d	1,474,795	90,913
Taxes paid	1,261,827	243,206	*13,378	d	d	575,710	42,196
Interest paid	1,006,501	317,802	*10,591	d	d	364,143	37,751
Charitable contributions	3,871	869	*487	d	d	2,300	*200
Amortization	206,577	*4,567	*2,619	d	d	95,542	*2,988
Depreciation	1,591,925	715,283	*47,116	d	d	434,835	114,111
Depletion	11	-	-	d	d	-	11
Advertising	55,451	8,331	*846	d	d	29,578	1,190
Pension, profit sharing, stock, annuity	217,481	77,316	*1,135	d	d	65,756	18,940
Employee benefit programs	1,112,063	228,187	*9,841	d	d	605,888	61,058
Domestic production activities deduction	489	-	-	d	d	307	182
Net loss, noncapital assets	15,777	80	*51	d	d	14,871	*11
Other deductions	8,697,987	3,229,354	*134,652	d	d	3,678,195	278,947
Total receipts less total deductions	1,240,736	205,969	*36,292	d	d	715,880	127,248
Constructive taxable income from related foreign corporations, total	*23,900	369	-	d	d	*23,531	-
Includable income of controlled foreign corporations	7,714	-	-	d	d	7,714	-
Foreign dividend income resulting from foreign taxes deemed paid	*16,186	369	-	d	d	*15,817	-
Net income	**1,264,611**	**206,313**	***36,292**	**d**	**d**	**739,411**	**127,248**
Statutory special deductions, total	349,275	*17,367	*6,954	d	d	172,722	51,420
Net operating loss deduction	320,023	*16,014	*6,954	d	d	144,866	51,420
Income subject to tax	**915,337**	**188,946**	***29,338**	**d**	**d**	**566,688**	***75,829**
Total income tax before credits [32]	318,030	65,790	*10,041	d	d	195,198	27,148
Income tax	314,854	65,222	*10,017	d	d	194,684	*26,160
Alternative minimum tax	2,609	-	*24	d	d	*514	988
Foreign tax credit	20,278	1,489	-	d	d	17,878	-
General business credit	11,325	10,027	-	d	d	*121	95
Prior year minimum tax credit	*3,474	2,977	-	d	d	*497	-
Total income tax after credits [2]	**282,953**	**51,297**	***10,041**	**d**	**d**	**176,702**	**27,053**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME AND WITH 50 PERCENT OR MORE FOREIGN OWNERSHIP

Table 25. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Information						
	Total	Publishing industries (except Internet)	Motion picture and sound recording industries	Broadcasting (except Internet)	Telecommunications (including paging, cellular, satellite, cable, etc.)	Internet service providers, web search portals, and data processing services	Other information services
	(59)	(60)	(61)	(62)	(63)	(64)	(65)
Number of returns	**1,490**	**530**	**377**	***18**	**139**	***13**	**413**
Total assets	**134,724,707**	**44,586,891**	**22,616,839**	***3,495,744**	**43,536,800**	***2,894,068**	**17,594,365**
Cash	5,211,796	3,036,886	332,719	*106,930	1,365,310	*144,133	225,819
Notes and accounts receivable	14,357,044	4,457,828	660,229	*690,917	6,994,692	*63,846	1,489,532
Less: Allowance for bad debts	996,473	398,457	*90,754	*5,490	406,072	4,600	91,099
Inventories	2,054,923	889,681	273,208	*3,319	838,304	*11,835	38,576
Investments in Government obligations	-	-	-	-	-	-	-
Tax-exempt securities	-	-	-	-	-	-	-
Other current assets	8,987,742	4,729,755	2,097,310	*99,230	1,568,862	*90,318	402,267
Loans to shareholders	1,268,006	*840,246	*249,604	-	*178,156	-	-
Mortgage and real estate loans	-	-	-	-	-	-	-
Other investments	19,393,092	3,779,146	13,637,715	*212,858	1,030,078	*144,277	589,018
Depreciable assets	39,791,657	3,072,363	612,869	*79,973	31,609,907	*410,791	4,005,754
Less: Accumulated depreciation	23,987,120	2,296,275	348,464	*61,791	18,300,551	*262,633	2,717,408
Depletable assets	-	-	-	-	-	-	-
Less: Accumulated depletion	-	-	-	-	-	-	-
Land	97,707	*36,158	*30,136	2,475	13,180	15,756	-
Intangible assets (amortizable)	86,414,762	32,368,271	5,316,591	*1,111,644	27,615,526	*2,164,875	17,837,855
Less: Accumulated amortization	24,683,505	8,348,627	1,163,226	*580,080	9,675,490	*363,392	4,552,690
Other assets	6,815,077	2,419,917	1,008,901	*1,835,758	704,899	*478,861	366,741
Total liabilities	**134,724,707**	**44,586,891**	**22,616,839**	***3,495,744**	**43,536,800**	***2,894,068**	**17,594,365**
Accounts payable	11,293,556	3,645,653	3,515,762	*229,831	3,464,252	*22,644	415,414
Mortgages, notes, and bonds payable in less than one year	4,405,057	2,258,710	239,007	*36,220	1,751,140	*4,581	*115,400
Other current liabilities	16,202,491	7,789,905	2,807,306	*167,172	3,494,299	*136,693	1,807,116
Loans from shareholders	4,369,050	*3,732,589	*386,661	-	*222,200	*16,153	*11,447
Mortgages, notes, and bonds payable in one year or more	30,623,932	3,512,254	*2,013,063	565,450	15,551,605	*1,498,724	7,482,836
Other liabilities	12,055,717	4,453,560	678,377	*1,484,476	3,209,475	*595,354	1,634,475
Net worth	55,774,903	19,194,220	12,976,664	*1,012,595	15,843,829	*619,919	6,127,677
Capital stock	7,784,895	2,084,512	3,798,086	*236,833	1,264,783	*252,602	148,079
Additional paid-in capital	62,740,824	23,798,856	1,154,610	*3,969,119	28,409,011	*424,639	4,984,589
Retained earnings, appropriated	2,689	1,481	-	-	1,138	70	-
Retained earnings, unappropriated [30]	-11,299,821	-3,693,373	8,023,985	*-3,143,162	-13,819,785	*337,504	995,009
Less: Cost of treasury stock	3,453,684	*2,997,256	*17	50,195	*11,319	394,897	-
Total receipts	**76,904,222**	**21,265,222**	**8,053,113**	***896,852**	**33,462,937**	***1,455,490**	**11,770,607**
Business receipts	70,442,086	20,269,559	5,311,566	*731,387	32,127,804	*1,371,807	10,629,962
Interest	512,873	127,321	38,257	*89,208	230,493	*5,453	22,139
Interest on Government obligations:							
State and local	30	26	-	-	-	4	-
Rents	119,539	*18,589	*10,095	60	3,973	21,259	65,563
Royalties	2,068,527	116,256	*1,552,354	154	*1,079	15,782	*382,902
Net short-term capital gain reduced by net long-term capital loss	*29,592	1,063	-	11,780	[1]	-	*16,748
Net long-term capital gain reduced by net short-term capital loss	683,418	51,250	173,669	-	5,822	-	*452,677
Net gain, noncapital assets	53,902	*45,240	7	-	*2,342	-	6,313
Dividends received from domestic corporations	152,388	33,175	*119,114	-	49	-	51
Dividends received from foreign corporations	270,825	83,051	178,328	-	6,512	1,642	*1,292
Other receipts	2,571,042	519,692	669,723	*64,263	1,084,861	*39,542	192,960
Total deductions	**72,710,780**	**19,524,790**	**7,403,591**	***740,655**	**32,897,342**	***1,119,550**	**11,024,851**
Cost of goods sold	26,379,063	6,037,472	2,538,712	229,692	12,476,079	*221,016	*4,876,091
Compensation of officers	488,740	220,530	61,311	*5,617	67,324	*28,862	105,097
Salaries and wages	11,713,954	5,045,222	516,150	*77,430	3,781,825	*288,219	2,005,108
Repairs	597,867	116,630	12,476	*1,374	396,276	*5,656	65,454
Bad debts	1,278,341	117,142	*341,257	*1,005	767,967	8,790	42,180
Rent paid on business property	2,318,050	426,258	114,127	*8,100	1,525,488	*17,634	226,443
Taxes paid	1,267,807	488,316	104,121	*31,338	372,152	*40,082	231,799
Interest paid	3,017,955	1,012,907	264,242	*96,108	949,084	*87,376	*608,237
Charitable contributions	57,166	43,406	3,398	44	267	*3,227	*6,823
Amortization	2,062,897	623,898	288,567	*93,342	900,205	*30,641	126,244
Depreciation	5,039,029	619,944	92,073	*8,263	3,815,350	*38,794	464,605
Depletion	-	-	-	-	-	-	-
Advertising	1,703,628	504,542	109,654	*24,524	978,151	*3,739	83,018
Pension, profit sharing, stock, annuity	333,922	134,682	*51,534	*1,872	58,051	160	*87,623
Employee benefit programs	1,624,337	555,314	65,390	*3,318	773,858	*47,209	179,248
Domestic production activities deduction	127,156	85,404	*1,932	-	2,745	15,296	21,779
Net loss, noncapital assets	145,705	12,522	13,944	3,343	111,678	*1,060	*3,157
Other deductions	14,555,163	3,480,600	2,824,702	*155,286	5,920,842	*281,789	1,891,944
Total receipts less total deductions	4,193,442	1,740,432	649,521	*156,197	565,595	*335,940	745,756
Constructive taxable income from related foreign corporations, total	183,504	51,720	125,335	-	2,929	698	*2,823
Includable income of controlled foreign corporations	17,025	10,775	931	-	2,929	-	*2,390
Foreign dividend income resulting from foreign taxes deemed paid	*166,479	40,945	124,404	-	-	698	*433
Net income	**4,376,916**	**1,792,126**	**774,856**	***156,197**	**568,524**	***336,634**	**748,579**
Statutory special deductions, total	1,575,645	411,134	632,658	*68,252	360,623	*10,934	92,044
Net operating loss deduction	1,456,983	387,868	537,415	*68,252	360,505	*10,934	92,009
Income subject to tax	**2,801,271**	**1,380,992**	**142,199**	***87,946**	**207,901**	***325,699**	**656,534**
Total income tax before credits [32]	984,516	484,808	49,100	*31,737	76,245	*113,823	228,804
Income tax	972,818	480,716	48,638	*30,414	71,680	*113,725	227,644
Alternative minimum tax	10,888	3,282	*461	*1,323	4,565	98	*1,160
Foreign tax credit	62,909	50,938	*1,750	*674	*6,868	*1,549	*1,130
General business credit	44,279	29,993	-	-	*1,609	1,100	11,578
Prior year minimum tax credit	*376	*108	-	-	*160	-	108
Total income tax after credits [2]	**876,952**	**403,769**	**47,350**	***31,063**	**67,608**	***111,174**	**215,988**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME AND WITH 50 PERCENT OR MORE FOREIGN OWNERSHIP

Table 25. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples —money amounts are in thousands of dollars]

Item	Finance and insurance					Real estate and rental and leasing			
	Total	Credit intermediation	Securities, commodity contracts, other financial investments, and related activities	Insurance carriers and related activities	Funds, trusts, and other financial vehicles	Total	Real estate	Rental and leasing services	Lessors of nonfinancial intangible assets (except copyrighted works)
	(66)	(67)	(68)	(69)	(70)	(71)	(72)	(73)	(74)
Number of returns	**1,990**	**134**	**1,163**	**367**	**327**	**5,236**	**5,058**	**176**	**3**
Total assets	**3,146,662,085**	**367,678,417**	**1,156,617,815**	**1,408,118,600**	**214,247,253**	**86,333,259**	**73,679,760**	**4,793,839**	**7,859,660**
Cash	254,093,982	26,199,021	197,781,582	20,856,790	9,256,589	5,218,446	4,881,379	315,872	21,195
Notes and accounts receivable	446,012,981	108,877,062	295,030,678	35,157,619	6,947,623	3,230,245	1,779,689	1,249,417	201,139
Less: Allowance for bad debts	3,293,264	2,684,871	427,583	42,342	138,468	86,288	60,882	18,191	7,215
Inventories	22,274	14,374	278	7,622	-	276,478	7,520	268,921	38
Investments in Government obligations	85,987,437	924,411	11,890,661	63,572,366	9,600,000	16,832	16,832	-	-
Tax-exempt securities	51,466,559	1,266	*19,953	51,262,151	183,188	*43,301	*43,301	-	-
Other current assets	374,728,512	27,587,841	276,989,779	66,692,671	3,458,222	4,150,687	2,719,815	239,695	1,191,177
Loans to shareholders	17,029,188	*16,612,626	*22,358	89,408	*304,796	953,898	915,527	*38,370	-
Mortgage and real estate loans	154,868,774	74,547,587	1,350,564	63,847,654	15,122,969	690,102	690,102	-	-
Other investments	1,091,261,729	82,356,247	229,357,585	619,886,609	159,661,288	30,535,875	23,819,708	1,338,399	5,377,768
Depreciable assets	36,401,341	27,624,891	4,007,444	4,153,478	615,529	37,794,573	35,879,931	1,759,395	155,247
Less: Accumulated depreciation	10,183,939	6,517,510	2,008,019	1,571,640	86,769	10,613,679	9,788,529	724,875	100,275
Depletable assets	*5,362	-	*5,362	-	-	2,782	2,782	-	-
Less: Accumulated depletion	*974	-	*974	-	-	-	-	-	-
Land	538,037	76,625	269,560	90,247	101,605	7,453,915	7,423,401	*30,514	-
Intangible assets (amortizable)	30,865,876	2,681,665	22,264,123	5,905,480	*14,608	4,633,943	3,916,233	102,569	615,140
Less: Accumulated amortization	3,049,315	568,770	1,568,653	903,246	*8,647	1,048,365	886,228	16,851	145,286
Other assets	619,907,524	9,945,952	121,633,117	479,113,735	9,214,721	3,080,514	2,319,177	210,604	550,732
Total liabilities	**3,146,662,085**	**367,678,417**	**1,156,617,815**	**1,408,118,600**	**214,247,253**	**86,333,259**	**73,679,760**	**4,793,839**	**7,859,660**
Accounts payable	129,109,776	54,698,117	51,484,868	19,423,883	3,502,908	2,388,821	1,608,729	768,324	11,768
Mortgages, notes, and bonds payable in less than one year	179,782,983	31,854,849	122,900,776	18,706,557	6,320,802	3,358,810	1,653,160	*51,373	1,654,277
Other current liabilities	1,081,572,730	137,168,372	510,374,564	432,637,419	1,392,375	4,136,651	3,155,969	687,430	293,252
Loans from shareholders	4,241,516	563,405	2,583,228	*898,602	*196,281	3,367,006	2,652,094	*714,912	-
Mortgages, notes, and bonds payable in one year or more	257,645,163	81,695,513	125,534,054	46,206,302	4,209,294	29,750,661	28,791,429	783,154	176,078
Other liabilities	937,606,970	19,918,557	281,913,624	631,682,537	4,092,252	3,427,808	2,893,557	161,629	372,623
Net worth	556,702,948	41,779,605	61,826,701	258,563,300	194,533,342	39,903,502	32,924,822	1,627,017	5,351,663
Capital stock	50,805,016	14,949,720	8,720,476	24,927,852	2,206,968	13,707,171	8,994,737	269,195	4,443,239
Additional paid-in capital	493,696,744	17,788,633	56,682,581	201,294,720	217,930,809	26,305,171	23,444,009	1,817,675	1,043,487
Retained earnings, appropriated	9,658,501	178,841	27,283	9,451,846	*532	*7,710	*7,710	-	-
Retained earnings, unappropriated [30]	3,856,553	8,862,411	-3,561,373	24,160,482	-25,604,967	577,822	1,172,738	-459,853	-135,062
Less: Cost of treasury stock	1,313,865	-	*42,266	1,271,599	-	*694,372	*694,372	-	-
Total receipts	**303,343,433**	**24,360,803**	**41,105,559**	**231,290,226**	**6,586,844**	**12,692,715**	**10,406,131**	**1,583,082**	**703,502**
Business receipts	201,323,320	11,137,336	21,173,959	168,999,208	12,817	7,142,207	5,109,521	1,373,529	659,157
Interest	57,680,750	12,336,546	14,129,759	28,310,175	2,904,270	460,521	402,380	55,920	2,222
Interest on Government obligations:									
State and local	599,305	192,615	38,367	368,324	-	*323	*323	-	-
Rents	1,543,525	*88,594	587,297	805,330	62,305	1,008,906	1,002,839	*6,067	-
Royalties	30,822	13	30,422	372	*16	*86,523	*76,352	-	10,171
Net short-term capital gain reduced by net long-term capital loss	2,043,570	*665	64,619	1,780,858	197,428	38,088	38,088	-	-
Net long-term capital gain reduced by net short-term capital loss	3,775,599	*22,810	891,445	2,481,795	379,549	2,157,663	2,082,805	*52,732	22,127
Net gain, noncapital assets	1,274,735	320,106	884,211	68,111	2,308	119,605	51,675	67,930	-
Dividends received from domestic corporations	523,975	9,145	65,789	443,437	5,605	170,412	170,404	-	8
Dividends received from foreign corporations	295,888	126	113,471	182,291	-	27,137	27,137	-	-
Other receipts	34,251,941	252,847	3,126,220	27,850,325	3,022,548	1,481,329	1,444,607	26,904	9,818
Total deductions	**278,498,062**	**19,851,120**	**35,992,687**	**220,586,999**	**2,067,257**	**9,104,745**	**7,171,322**	**1,376,813**	**556,610**
Cost of goods sold	106,459,348	324,922	299,801	105,834,625	-	640,839	172,232	450,731	17,876
Compensation of officers	1,069,743	109,840	574,590	383,422	1,890	217,354	96,347	105,465	15,542
Salaries and wages	21,037,806	1,950,677	8,515,408	10,567,319	*4,402	2,022,883	1,655,306	177,865	189,712
Repairs	378,676	137,846	133,939	103,771	3,121	236,790	209,869	19,963	6,959
Bad debts	3,394,282	2,638,433	222,820	210,440	322,589	49,125	42,458	5,943	724
Rent paid on business property	1,915,178	316,597	614,861	981,907	1,813	276,856	138,102	118,590	20,164
Taxes paid	3,772,978	400,715	1,000,042	2,331,298	40,923	686,026	641,671	24,489	19,866
Interest paid	16,733,378	5,079,357	7,498,213	3,721,194	434,614	1,126,972	1,076,180	48,023	2,769
Charitable contributions	58,843	6,137	15,281	36,997	428	9,447	9,101	29	317
Amortization	3,809,685	395,538	621,612	2,786,675	5,860	141,412	103,802	4,021	33,588
Depreciation	5,548,578	3,701,657	881,696	946,662	*18,562	896,817	713,039	169,004	14,775
Depletion	*5,178	-	*5,153	-	*25	*191	*191	-	-
Advertising	885,118	224,525	92,305	564,858	3,429	51,971	35,346	12,096	4,528
Pension, profit sharing, stock, annuity	1,052,690	47,564	253,207	751,471	447	16,258	11,725	*2,924	1,610
Employee benefit programs	2,119,238	231,889	461,083	1,424,868	1,398	117,255	76,879	21,568	18,808
Domestic production activities deduction	4,054	1,946	*1,788	-	*320	*7,563	*306	1,144	6,113
Net loss, noncapital assets	546,956	7,091	152,753	382,607	*4,505	38,590	34,714	*141	3,736
Other deductions	109,706,332	4,276,384	14,648,136	89,558,882	1,222,930	2,568,396	2,154,054	214,819	199,523
Total receipts less total deductions	24,845,371	4,509,683	5,112,872	10,703,228	4,519,588	3,587,970	3,234,809	206,269	146,892
Constructive taxable income from related foreign corporations, total	510,139	48,210	198,860	263,069	-	1,773	1,466	-	307
Includable income of controlled foreign corporations	419,230	48,210	160,489	210,531	-	307	-	-	307
Foreign dividend income resulting from foreign taxes deemed paid	90,908	-	38,370	52,538	-	1,466	1,466	-	-
Net income	**24,756,204**	**4,365,279**	**5,273,365**	**10,597,973**	**4,519,588**	**3,589,420**	**3,235,952**	**206,269**	**147,199**
Statutory special deductions, total	15,029,887	5,156,239	1,868,651	3,874,172	4,130,825	2,153,840	2,013,114	95,673	45,053
Net operating loss deduction	10,817,095	5,149,837	1,822,103	3,664,261	180,893	1,005,163	864,442	95,673	45,047
Income subject to tax	**13,162,375**	**2,144,079**	**3,597,259**	**7,032,260**	**388,778**	**1,492,597**	**1,279,855**	**110,596**	**102,146**
Total income tax before credits [32]	4,812,374	753,209	1,305,335	2,617,158	136,672	529,372	455,277	38,344	35,751
Income tax	4,622,535	749,474	1,293,399	2,444,468	135,194	505,309	432,235	37,323	35,751
Alternative minimum tax	182,632	3,712	11,137	166,305	*1,478	21,826	20,805	*1,021	-
Foreign tax credit	493,679	92,099	125,094	274,300	2,187	27,803	27,287	*516	-
General business credit	184,822	112,140	61,061	11,536	85	11,954	383	-	11,571
Prior year minimum tax credit	10,859	348	5,952	3,838	721	6,452	5,717	31	704
Total income tax after credits [2]	**4,122,352**	**548,623**	**1,112,567**	**2,327,485**	**133,678**	**483,163**	**421,891**	**37,796**	**23,476**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME AND WITH 50 PERCENT OR MORE FOREIGN OWNERSHIP

Table 25. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples —money amounts are in thousands of dollars]

Item	Professional, scientific, and technical services	Management of companies (holding companies)	Administrative and support and waste management and remediation services			Educational services
			Total	Administrative and support services	Waste management and remediation services	
	(75)	(76)	(77)	(78)	(79)	(80)
Number of returns	**4,551**	**1,534**	**744**	**738**	***6**	**29**
Total assets	**174,697,747**	**1,141,641,253**	**48,497,795**	**41,782,256**	***6,715,539**	**3,623,490**
Cash	11,339,601	114,631,111	1,624,149	1,584,400	*39,749	258,012
Notes and accounts receivable	30,669,404	351,003,667	5,495,131	4,770,062	*725,070	468,410
Less: Allowance for bad debts	587,673	11,772,876	120,476	90,583	*29,893	*8,227
Inventories	4,383,884	14,081	352,266	303,831	*48,435	*33,348
Investments in Government obligations	-	41,979,898	39,192	39,192	-	-
Tax-exempt securities	-	4,731,430	*56,887	*56,887	-	-
Other current assets	13,191,434	80,099,012	2,422,446	2,120,927	*301,520	141,856
Loans to shareholders	242,375	340,455	*149,613	*149,613	-	-
Mortgage and real estate loans	*18,815	*63,346,534	-	-	-	-
Other investments	50,218,584	441,133,580	9,642,901	9,389,893	253,007	*1,019,047
Depreciable assets	20,818,389	11,714,879	12,349,837	9,480,398	*2,869,439	324,128
Less: Accumulated depreciation	11,943,047	5,598,196	6,879,173	5,653,464	*1,225,709	174,074
Depletable assets	646	*181,787	2,099,940	-	2,099,940	-
Less: Accumulated depletion	646	*44,866	971,217	-	971,217	-
Land	374,715	1,669,970	351,821	199,903	151,918	*13,421
Intangible assets (amortizable)	49,532,277	30,984,086	24,138,924	21,875,377	*2,263,547	*1,772,753
Less: Accumulated amortization	7,125,067	2,090,555	7,065,770	6,678,812	*386,958	*278,046
Other assets	13,564,054	19,317,258	4,811,325	4,234,635	*576,690	52,862
Total liabilities	**174,697,747**	**1,141,641,253**	**48,497,795**	**41,782,256**	***6,715,539**	**3,623,490**
Accounts payable	25,810,955	16,693,964	2,251,177	2,061,429	*189,748	101,690
Mortgages, notes, and bonds payable in less than one year	7,254,256	62,825,308	634,892	622,386	*12,506	*93,832
Other current liabilities	21,835,805	643,458,326	5,401,200	4,537,838	*863,362	511,042
Loans from shareholders	2,905,109	40,152,219	2,344,728	2,344,728	-	*37,909
Mortgages, notes, and bonds payable in one year or more	25,494,128	137,285,674	19,087,295	17,667,444	1,419,851	*39,729
Other liabilities	22,413,662	21,783,980	6,440,969	5,582,139	*858,830	1,289,290
Net worth	68,983,833	219,441,782	12,337,534	8,966,292	*3,371,242	1,549,998
Capital stock	17,500,097	21,076,902	1,955,131	1,940,644	*14,486	123,585
Additional paid-in capital	66,625,029	205,117,481	24,212,601	9,420,291	*14,792,310	1,239,459
Retained earnings, appropriated	139,850	6	*25,208	*25,208	-	-
Retained earnings, unappropriated [30]	-14,859,600	-6,744,771	-13,835,729	-2,404,298	*-11,431,431	193,314
Less: Cost of treasury stock	421,543	*7,837	19,677	15,554	4,123	6,361
Total receipts	**118,574,227**	**62,141,019**	**38,447,740**	**34,045,138**	***4,402,603**	**1,718,411**
Business receipts	112,502,248	9,860,062	36,871,495	32,560,118	*4,311,377	1,638,167
Interest	306,796	33,037,964	219,582	204,552	*15,030	3,165
Interest on Government obligations:						
State and local	254	277,363	891	891	-	319
Rents	93,965	772,028	8,466	8,142	325	*2,546
Royalties	1,452,816	176,077	60,060	60,060	-	*55,791
Net short-term capital gain reduced by net long-term capital loss	1,139	68,697	1,061	441	619	-
Net long-term capital gain reduced by net short-term capital loss	186,230	3,676,555	81,867	81,092	775	*80
Net gain, noncapital assets	43,850	531,322	6,005	4,193	*1,813	*17
Dividends received from domestic corporations	95,287	290,568	*10,415	*10,415	-	195
Dividends received from foreign corporations	203,685	873,968	183,785	166,051	17,734	7,888
Other receipts	3,687,957	12,576,416	1,004,114	949,184	*54,930	10,245
Total deductions	**111,862,994**	**48,991,425**	**37,223,947**	**32,868,426**	***4,355,521**	**1,586,507**
Cost of goods sold	36,974,993	184,821	14,611,357	14,024,164	*587,193	414,954
Compensation of officers	1,329,248	178,582	253,538	227,437	*26,102	*30,845
Salaries and wages	26,664,493	6,779,526	7,482,305	6,501,197	*981,109	339,305
Repairs	671,346	451,454	382,923	168,337	*214,586	6,621
Bad debts	162,647	9,244,062	97,411	89,878	7,533	*3,511
Rent paid on business property	2,362,211	868,795	810,398	652,590	*157,808	74,207
Taxes paid	4,621,031	1,158,428	1,428,488	1,297,106	*131,382	41,270
Interest paid	2,750,833	13,262,569	1,783,596	1,704,384	*79,212	79,132
Charitable contributions	58,769	155,319	4,536	4,536	-	*535
Amortization	1,404,119	207,935	1,139,490	1,032,038	*107,452	*71,808
Depreciation	2,504,197	1,256,909	919,920	605,539	*314,382	35,163
Depletion	287	38,928	63,389	-	63,389	-
Advertising	598,714	561,741	510,899	504,471	*6,428	34,896
Pension, profit sharing, stock, annuity	1,240,718	554,426	200,836	172,030	28,806	*13,285
Employee benefit programs	2,653,418	1,219,688	787,174	677,897	*109,277	23,419
Domestic production activities deduction	117,602	86,674	951	951	-	-
Net loss, noncapital assets	202,867	34,014	46,427	36,011	10,416	611
Other deductions	27,545,501	12,747,555	6,700,309	5,169,863	*1,530,446	416,946
Total receipts less total deductions	6,711,232	13,149,594	1,223,793	1,176,711	*47,082	131,904
Constructive taxable income from related foreign corporations, total	326,973	637,010	61,810	61,775	35	2,996
Includable income of controlled foreign corporations	213,746	315,012	3,918	3,883	35	-
Foreign dividend income resulting from foreign taxes deemed paid	113,227	321,998	*57,892	*57,892	-	2,996
Net income	**7,037,951**	**13,509,242**	**1,284,712**	**1,237,595**	***47,117**	**134,581**
Statutory special deductions, total	1,529,081	1,125,662	452,028	404,911	*47,117	*18,558
Net operating loss deduction	1,452,770	922,873	442,584	395,467	*47,117	*18,422
Income subject to tax	**5,525,083**	**12,797,043**	**832,684**	**832,684**	**-**	**116,022**
Total income tax before credits [32]	1,925,586	4,498,444	291,302	290,856	446	40,290
Income tax	1,911,735	4,484,736	284,920	284,920	-	40,261
Alternative minimum tax	10,823	12,508	6,252	5,806	446	*29
Foreign tax credit	213,786	586,223	67,919	67,919	-	6,352
General business credit	187,549	335,061	23,678	23,541	137	[1]
Prior year minimum tax credit	9,761	7,857	297	297	-	-
Total income tax after credits [2]	**1,514,080**	**3,567,189**	**199,408**	**199,099**	**309**	**33,938**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME AND WITH 50 PERCENT OR MORE FOREIGN OWNERSHIP

Table 25. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Health care and social assistance				Arts, entertainment, and recreation		
	Total	Offices of health practitioners and outpatient care centers	Miscellaneous health care and social assistance	Hospitals, nursing, and residential care facilities	Total	Other arts, entertainment, and recreation	Amusement, gambling, and recreation industries
	(81)	(82)	(83)	(84)	(85)	(86)	(87)
Number of returns	**36**	***18**	**d**	**d**	**1,312**	**1,012**	***300**
Total assets	**18,840,118**	***13,261,285**	**d**	**d**	**1,936,039**	**1,370,448**	***565,591**
Cash	383,992	*149,195	d	d	245,562	124,390	*121,172
Notes and accounts receivable	3,646,575	*3,122,467	d	d	199,493	138,602	*60,892
Less: Allowance for bad debts	*210,771	186,982	d	d	*4,638	*2,686	*1,953
Inventories	472,204	*357,294	d	d	*12,456	*7,395	*5,061
Investments in Government obligations	-	-	d	d	-	-	-
Tax-exempt securities	-	-	d	d	-	-	-
Other current assets	254,819	*135,751	d	d	174,821	90,133	*84,687
Loans to shareholders	818,839	102,095	d	d	*5,645	*5,645	-
Mortgage and real estate loans	-	-	d	d	-	-	-
Other investments	898,426	513,922	d	d	*130,905	*121,774	*9,131
Depreciable assets	4,756,454	*2,506,387	d	d	1,515,628	1,085,508	*430,120
Less: Accumulated depreciation	2,174,968	*1,287,390	d	d	685,556	446,093	*239,463
Depletable assets	-	-	d	d	-	-	-
Less: Accumulated depletion	-	-	d	d	-	-	-
Land	65,310	11,621	d	d	*98,291	*51,059	*47,232
Intangible assets (amortizable)	10,688,325	8,298,497	d	d	109,975	*71,955	*38,020
Less: Accumulated amortization	1,120,072	729,451	d	d	*40,649	*24,435	*16,214
Other assets	360,985	*267,878	d	d	174,107	147,200	*26,907
Total liabilities	**18,840,118**	***13,261,285**	**d**	**d**	**1,936,039**	**1,370,448**	***565,591**
Accounts payable	667,460	*524,982	d	d	120,694	102,939	*17,755
Mortgages, notes, and bonds payable in less than one year	*2,156,792	1,838,840	d	d	*67,761	*61,095	*6,666
Other current liabilities	946,679	*725,616	d	d	192,482	155,747	*36,735
Loans from shareholders	320,830	1	d	d	*85,518	45,000	*40,518
Mortgages, notes, and bonds payable in one year or more	7,316,367	*4,671,596	d	d	*556,326	*468,763	87,563
Other liabilities	872,435	*401,445	d	d	*301,482	*217,987	*83,495
Net worth	6,559,555	*5,098,805	d	d	611,777	318,917	*292,861
Capital stock	224,826	*103,190	d	d	88,706	5,246	*83,460
Additional paid-in capital	2,639,337	1,737,634	d	d	497,973	83,998	*413,975
Retained earnings, appropriated	-	-	d	d	-	-	-
Retained earnings, unappropriated [30]	3,696,142	*3,257,981	d	d	43,907	244,040	*-200,133
Less: Cost of treasury stock	*749	-	d	d	*18,808	14,368	*4,440
Total receipts	**11,790,234**	***7,508,452**	**d**	**d**	**1,921,185**	**1,530,676**	***390,510**
Business receipts	10,885,847	*7,110,908	d	d	1,696,806	1,383,649	*313,157
Interest	55,179	*50,081	d	d	32,528	3,473	*29,056
Interest on Government obligations:							
State and local	20	-	d	d	*[1]	-	*[1]
Rents	1,777	-	d	d	*1,720	*473	*1,247
Royalties	14,126	-	d	d	*38,093	543	*37,550
Net short-term capital gain reduced by net long-term capital loss	-	-	d	d	*109	*109	-
Net long-term capital gain reduced by net short-term capital loss	*6,622	5,167	d	d	*507	*507	-
Net gain, noncapital assets	*2,284	1,438	d	d	3,947	33	3,915
Dividends received from domestic corporations	*91	64	d	d	23	-	23
Dividends received from foreign corporations	-	-	d	d	-	-	-
Other receipts	824,288	*340,794	d	d	147,452	141,890	*5,563
Total deductions	**10,892,934**	***6,867,830**	**d**	**d**	**1,738,782**	**1,394,476**	***344,306**
Cost of goods sold	4,503,701	*3,471,116	d	d	373,960	324,414	*49,547
Compensation of officers	*19,203	*6,797	d	d	74,814	*68,868	*5,945
Salaries and wages	1,884,817	*676,482	d	d	216,263	160,381	*55,882
Repairs	58,176	*13,747	d	d	22,614	9,594	*13,019
Bad debts	217,561	194,538	d	d	*4,172	*2,543	*1,628
Rent paid on business property	547,926	*392,524	d	d	62,000	38,353	*23,647
Taxes paid	468,476	*245,418	d	d	303,595	278,867	*24,728
Interest paid	473,228	257,863	d	d	68,312	*34,438	*33,874
Charitable contributions	*70,805	*70,480	d	d	6,766	*6,109	*657
Amortization	185,315	150,222	d	d	16,264	*15,095	*1,169
Depreciation	458,863	*334,833	d	d	108,329	77,220	*31,109
Depletion	-	-	d	d	-	-	-
Advertising	53,155	32,272	d	d	95,173	*89,732	*5,441
Pension, profit sharing, stock, annuity	11,686	-	d	d	*4,400	*2,328	*2,072
Employee benefit programs	551,555	352,356	d	d	31,525	27,497	*4,028
Domestic production activities deduction	6,999	5,560	d	d	*136	*136	-
Net loss, noncapital assets	*52,855	*10,948	d	d	*1,077	*864	*213
Other deductions	1,328,612	*652,673	d	d	349,384	258,037	*91,347
Total receipts less total deductions	897,300	*640,622	d	d	182,403	136,199	*46,204
Constructive taxable income from related foreign corporations, total	-	-	d	d	-	-	-
Includable income of controlled foreign corporations	-	-	d	d	-	-	-
Foreign dividend income resulting from foreign taxes deemed paid	-	-	d	d	-	-	-
Net income	**897,280**	***640,622**	**d**	**d**	**182,403**	**136,199**	***46,204**
Statutory special deductions, total	142,524	*12,414	d	d	32,125	*15,401	*16,724
Net operating loss deduction	142,454	*12,363	d	d	32,109	*15,401	*16,708
Income subject to tax	**754,756**	**628,208**	**d**	**d**	**150,278**	**120,798**	***29,480**
Total income tax before credits [32]	264,614	219,773	d	d	47,228	38,451	*8,777
Income tax	263,881	219,773	d	d	47,971	38,238	*9,732
Alternative minimum tax	*732	-	d	d	*1,431	*212	*1,219
Foreign tax credit	1,934	-	d	d	356	191	165
General business credit	*11,611	3,847	d	d	*791	*590	201
Prior year minimum tax credit	*783	-	d	d	646	646	-
Total income tax after credits [2]	***250,285**	**215,926**	**d**	**d**	**45,435**	**37,024**	***8,412**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME AND WITH 50 PERCENT OR MORE FOREIGN OWNERSHIP

Table 25. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples —money amounts are in thousands of dollars]

Item	Accommodation and food services			Other services				Not allocable
	Total	Accommodation	Food services and drinking places	Total	Repair and maintenance	Personal and laundry services	Religious, grantmaking, civic, professional, and similar organizations	
	(88)	(89)	(90)	(91)	(92)	(93)	(94)	(95)
Number of returns	**443**	**133**	**311**	**500**	**350**	***150**	-	-
Total assets	**31,737,466**	**17,308,292**	**14,429,174**	**4,210,991**	**2,346,755**	***1,864,236**	-	-
Cash	1,347,435	605,975	741,460	250,982	149,429	*101,553	-	-
Notes and accounts receivable	2,584,222	529,544	2,054,677	1,153,167	1,087,181	*65,986	-	-
Less: Allowance for bad debts	90,027	52,970	37,057	11,367	*8,488	2,879	-	-
Inventories	378,777	30,323	348,454	401,832	359,147	*42,686	-	-
Investments in Government obligations	-	-	-	-	-	-	-	-
Tax-exempt securities	-	-	-	-	-	-	-	-
Other current assets	1,166,202	569,246	596,956	111,944	56,290	*55,653	-	-
Loans to shareholders	*35,993	*35,071	*922	*16,182	*16,182	-	-	-
Mortgage and real estate loans	*162,055	*162,055	-	-	-	-	-	-
Other investments	12,184,572	10,943,482	1,241,090	*990,124	*351,916	*638,207	-	-
Depreciable assets	8,652,962	4,735,635	3,917,327	582,957	270,882	*312,075	-	-
Less: Accumulated depreciation	4,357,470	2,139,834	2,217,636	329,486	162,403	*167,084	-	-
Depletable assets	1,101	1,101	-	-	-	-	-	-
Less: Accumulated depletion	397	397	-	-	-	-	-	-
Land	1,021,005	900,821	120,184	*3,979	*3,979	-	-	-
Intangible assets (amortizable)	9,595,079	589,096	9,005,983	1,126,879	*179,359	*947,521	-	-
Less: Accumulated amortization	2,286,139	296,865	1,989,274	*165,555	*25,713	*139,842	-	-
Other assets	1,342,096	696,009	646,087	79,354	68,995	*10,359	-	-
Total liabilities	**31,737,466**	**17,308,292**	**14,429,174**	**4,210,991**	**2,346,755**	***1,864,236**	-	-
Accounts payable	1,628,013	201,171	1,426,842	435,337	369,333	*66,004	-	-
Mortgages, notes, and bonds payable in less than one year	342,946	227,104	115,842	*189,736	*59,256	*130,480	-	-
Other current liabilities	2,792,017	448,155	2,343,863	900,904	188,711	*712,194	-	-
Loans from shareholders	2,341,839	*41,006	*2,300,834	*38,745	*38,745	-	-	-
Mortgages, notes, and bonds payable in one year or more	10,752,306	9,358,130	1,394,176	2,227,638	*1,191,665	*1,035,973	-	-
Other liabilities	6,221,762	1,439,810	4,781,952	190,815	*126,802	*64,012	-	-
Net worth	7,658,583	5,592,917	2,065,665	227,816	372,243	*-144,427	-	-
Capital stock	878,612	692,621	185,991	241,784	50,162	*191,622	-	-
Additional paid-in capital	10,918,902	5,908,671	5,010,231	206,528	*155,051	*51,477	-	-
Retained earnings, appropriated	-	-	-	-	-	-	-	-
Retained earnings, unappropriated [30]	-4,138,931	-1,008,375	-3,130,556	1,573,486	167,029	*1,406,457	-	-
Less: Cost of treasury stock	-	-	-	1,793,983	-	1,793,983	-	-
Total receipts	**27,080,844**	**5,089,622**	**21,991,222**	**4,212,297**	**2,584,800**	***1,627,496**	-	-
Business receipts	21,889,757	2,868,228	19,021,529	3,837,871	2,349,144	*1,488,727	-	-
Interest	246,993	224,341	22,652	8,198	*3,485	*4,712	-	-
Interest on Government obligations:								
State and local	2	2	-	-	-	-	-	-
Rents	108,048	20,344	*87,704	*37	*37	-	-	-
Royalties	556,517	453,794	102,723	114,367	287	114,081	-	-
Net short-term capital gain reduced by net long-term capital loss	-	-	-	-	-	-	-	-
Net long-term capital gain reduced by net short-term capital loss	89,649	89,097	*551	80,979	80,979	-	-	-
Net gain, noncapital assets	*21,635	*20,722	913	7	7	-	-	-
Dividends received from domestic corporations	6,653	3,725	2,928	66,313	66,313	-	-	-
Dividends received from foreign corporations	428,129	1,222	426,907	18,808	560	18,248	-	-
Other receipts	3,733,461	1,408,146	2,325,315	85,716	83,988	1,729	-	-
Total deductions	**25,985,245**	**4,886,195**	**21,099,049**	**3,635,091**	**2,365,211**	***1,269,881**	-	-
Cost of goods sold	11,170,849	241,224	10,929,626	1,677,730	1,504,310	*173,420	-	-
Compensation of officers	61,852	9,966	51,886	50,326	*28,428	*21,899	-	-
Salaries and wages	5,295,588	1,123,839	4,171,749	565,190	290,122	*275,069	-	-
Repairs	179,967	68,089	111,878	10,373	5,952	*4,421	-	-
Bad debts	75,646	54,579	21,067	2,258	*1,431	828	-	-
Rent paid on business property	765,155	85,441	679,714	158,686	71,756	*86,929	-	-
Taxes paid	1,467,695	614,075	853,619	99,842	49,836	*50,006	-	-
Interest paid	857,618	336,494	521,124	96,381	*22,964	*73,417	-	-
Charitable contributions	15,258	1,217	14,040	*1,607	*290	*1,318	-	-
Amortization	231,658	26,376	205,282	109,206	*20,441	*88,765	-	-
Depreciation	624,221	171,647	452,573	74,812	44,584	*30,228	-	-
Depletion	67	67	-	-	-	-	-	-
Advertising	315,805	190,278	125,526	62,236	6,810	*55,426	-	-
Pension, profit sharing, stock, annuity	136,657	*25,504	*111,153	18,481	*12,336	6,145	-	-
Employee benefit programs	1,006,678	130,863	875,815	73,599	*66,514	*7,085	-	-
Domestic production activities deduction	16,012	-	16,012	*6,995	*6,995	-	-	-
Net loss, noncapital assets	162,509	*122,866	39,643	*3,696	*3,110	*586	-	-
Other deductions	3,602,009	1,683,669	1,918,340	623,671	229,332	*394,339	-	-
Total receipts less total deductions	1,095,599	203,427	892,172	577,205	219,590	*357,616	-	-
Constructive taxable income from related foreign corporations, total	161,254	-	161,254	56,270	905	55,366	-	-
Includable income of controlled foreign corporations	5,970	-	5,970	32,193	-	32,193	-	-
Foreign dividend income resulting from foreign taxes deemed paid	155,284	-	155,284	24,077	905	23,173	-	-
Net income	**1,256,850**	**203,424**	**1,053,426**	**633,476**	**220,494**	***412,981**	-	-
Statutory special deductions, total	112,401	84,938	27,463	*86,535	*63,334	*23,201	-	-
Net operating loss deduction	107,217	81,804	25,413	*33,485	*10,284	*23,201	-	-
Income subject to tax	**1,144,450**	**118,487**	**1,025,963**	**546,940**	**157,160**	***389,781**	-	-
Total income tax before credits [32]	399,049	41,250	357,799	189,633	53,419	*136,214	-	-
Income tax	398,012	40,347	357,665	189,481	53,267	*136,214	-	-
Alternative minimum tax	1,037	903	*134	151	151	-	-	-
Foreign tax credit	*155,027	*70	*154,957	28,950	2,970	25,980	-	-
General business credit	32,915	2,884	30,031	130	-	130	-	-
Prior year minimum tax credit	*747	*87	660	871	871	-	-	-
Total income tax after credits [2]	**210,359**	**38,209**	**172,151**	**159,682**	**49,578**	***110,104**	-	-

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 26. Schedule A, Cost of Goods Sold, by Selected Sectors

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All sectors [15]	Selected sectors									
		Agriculture, forestry, fishing, and hunting	Mining	Utilities	Construction	Manufacturing	Wholesale and retail trade			Transportation and warehousing	Information
							Total [16]	Wholesale trade	Retail trade		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Returns with and without net income											
Number of returns, total	**5,823,126**	**135,648**	**41,713**	**7,430**	**708,437**	**245,887**	**959,749**	**375,473**	**584,276**	**208,491**	**120,800**
Cost of goods sold	16,180,343,317	94,400,007	231,763,150	331,689,243	848,556,835	5,911,238,401	6,172,538,592	3,510,820,684	2,661,717,908	262,272,788	234,793,732
Inventory, beginning of year	1,483,126,603	10,702,483	16,900,955	12,733,211	67,532,089	597,201,974	720,072,695	350,102,773	369,969,922	4,383,933	13,118,058
Purchases	11,722,665,272	56,129,592	115,476,940	187,520,841	301,274,680	4,589,442,999	5,871,772,271	3,301,826,059	2,569,946,212	114,623,465	80,367,758
Cost of labor	922,575,403	7,989,988	23,132,950	5,663,578	144,782,631	373,500,525	60,857,540	37,894,390	22,963,150	26,763,270	14,319,944
Additional inventory costs (section 263A)	99,834,020	329,055	360,167	2,952,521	8,517,940	59,354,621	17,565,054	11,013,668	6,551,386	207,644	2,126,413
Other costs	2,381,876,337	30,695,605	95,186,095	135,704,556	389,976,283	950,464,775	251,159,612	173,279,488	77,880,124	120,248,934	135,290,634
Less: Inventory, end of year	1,604,577,650	11,448,555	19,478,201	13,005,181	63,693,376	663,813,725	772,058,977	384,432,196	387,626,781	4,400,105	13,075,820
Death benefits (Form 1120-L)	476,347,261	-	-	-	-	2,197,271	2,101,677	2,092,825	8,852	-	324,078
Losses incurred (Form 1120-PC)	698,496,072	1,839	184,243	119,717	166,590	2,889,960	21,068,719	19,043,677	2,025,042	445,648	2,322,666
Returns with net income											
Number of returns, total	**3,384,712**	**75,685**	**26,983**	**4,325**	**421,536**	**146,580**	**574,710**	**237,336**	**337,374**	**128,018**	**61,286**
Cost of goods sold	12,844,180,564	56,643,262	159,238,210	104,482,074	608,126,745	4,987,289,848	5,067,490,644	2,853,927,874	2,213,562,770	170,546,416	171,874,409
Inventory, beginning of year	1,100,333,432	6,492,653	12,642,495	4,248,606	20,724,213	446,649,148	571,706,694	277,309,977	294,396,716	2,508,009	8,246,058
Purchases	9,609,532,279	38,434,048	81,378,760	71,737,304	211,132,384	3,937,692,081	4,831,285,421	2,684,301,065	2,146,984,356	69,999,025	56,234,471
Cost of labor	683,597,490	4,458,266	13,908,111	1,746,654	106,139,947	285,933,417	45,975,642	29,089,749	16,885,893	19,132,785	9,225,956
Additional inventory costs (section 263A)	62,286,456	235,318	204,649	2,146,550	5,400,566	33,466,305	13,384,608	8,837,388	4,547,220	132,760	984,091
Other costs	1,762,215,288	14,416,673	66,077,655	28,826,268	284,551,887	775,788,397	202,119,069	141,835,878	60,283,191	80,923,302	105,391,567
Less: Inventory, end of year	1,204,003,258	7,393,697	15,126,888	4,236,529	19,850,393	497,024,373	619,377,978	308,564,708	310,813,270	2,572,850	8,649,298
Death benefits (Form 1120-L)	356,820,601	-	-	-	-	2,197,271	2,092,825	2,092,825	-	-	-
Losses incurred (Form 1120-PC)	473,398,276	-	153,427	13,221	28,140	2,587,602	20,304,364	19,025,698	1,278,665	423,385	441,565

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 26. Schedule A, Cost of Goods Sold, by Selected Sectors—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Selected sectors—continued									
	Finance and insurance	Real estate and rental and leasing	Professional, scientific, and technical services	Management of companies (holding companies)	Administrative and support and waste management and remediation services	Educational services	Health care and social assistance	Arts, entertainment, and recreation	Accommodation and food services	Other services
	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
Returns with and without net income										
Number of returns, total	**241,606**	**634,200**	**883,615**	**50,371**	**275,943**	**60,627**	**443,948**	**123,247**	**299,202**	**381,960**
Cost of goods sold.	1,171,237,539	31,581,611	334,181,395	3,111,069	223,623,457	7,043,291	57,681,645	19,962,981	165,840,299	78,827,282
Inventory, beginning of year	947,834	5,208,389	11,496,642	144,064	3,308,238	640,473	1,604,916	1,863,279	8,510,730	6,756,639
Purchases.	23,922,621	16,269,712	109,969,986	525,436	45,317,931	2,110,149	23,906,663	9,191,855	124,312,561	50,529,812
Cost of labor.	518,642	4,023,649	86,384,352	7,156	112,789,832	1,557,841	15,463,192	2,154,964	26,625,896	16,039,452
Additional inventory costs (section 263A)	200,117	227,345	5,097,886	-2,900	1,739,656	110,622	214,318	107,462	540,566	185,532
Other costs	8,914,423	11,034,436	133,582,122	284,313	63,456,120	3,226,705	16,825,279	8,774,785	14,517,146	12,534,514
Less: Inventory, end of year	810,430	5,705,255	12,714,770	342,282	3,319,606	602,500	1,778,947	2,136,377	8,934,068	7,259,474
Death benefits (Form 1120-L)	470,516,909	156,937	-	1,050,389	-	-	-	-	-	-
Losses incurred (Form 1120-PC)	667,027,424	366,397	365,178	1,444,892	331,285	-	1,446,224	7,014	267,468	40,808
Returns with net income										
Number of returns, total	**159,189**	**242,963**	**574,021**	**18,392**	**168,702**	**33,191**	**306,569**	**63,241**	**153,947**	**225,374**
Cost of goods sold.	829,912,837	14,484,994	262,761,102	3,022,811	167,387,885	5,790,474	42,958,970	10,977,533	120,435,743	60,756,607
Inventory, beginning of year	741,130	2,491,860	7,660,538	102,934	2,219,938	458,550	1,198,118	846,138	6,502,387	4,893,963
Purchases.	23,522,053	8,690,585	90,207,392	285,747	32,109,794	1,740,497	19,814,928	5,865,424	89,660,013	39,742,352
Cost of labor.	412,523	1,845,737	65,366,874	5,665	83,534,405	1,308,308	11,074,615	1,169,219	20,474,166	11,885,201
Additional inventory costs (section 263A)	196,672	50,589	4,740,813	-2,957	732,650	108,965	26,907	69,694	253,905	154,369
Other costs	8,132,557	4,094,972	103,147,247	279,560	50,889,976	2,594,760	11,239,393	4,083,919	10,289,968	9,368,117
Less: Inventory, end of year	664,207	2,930,941	8,526,296	139,979	2,423,609	420,606	1,331,489	1,063,874	6,942,049	5,328,203
Death benefits (Form 1120-L)	351,323,179	156,937	-	1,050,389	-	-	-	-	-	-
Losses incurred (Form 1120-PC)	446,248,928	85,254	164,534	1,441,452	324,731	-	936,498	7,014	197,353	40,808

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS, INCLUDING INCOME AND DEDUCTIONS FROM A TRADE OR BUSINESS FOR ALL RETURNS AND FROM OTHER THAN A TRADE OR BUSINESS FOR FORMS 1120S AND 1120-RIC [31]

Table 27. Balance Sheet, Income Statement, including Investment Data, by Selected Sectors

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All sectors [15]	Selected sectors				
		Agriculture, forestry, fishing, and hunting	Mining	Utilities	Construction	Manufacturing
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns	**5,823,126**	**135,648**	**41,713**	**7,430**	**708,437**	**245,887**
Total assets	**81,279,900,132**	**142,312,962**	**1,048,333,599**	**1,626,352,404**	**614,294,470**	**11,486,035,574**
Cash	4,196,401,064	13,812,633	43,399,591	36,914,702	89,840,189	409,561,079
Notes and accounts receivable	13,089,039,155	14,124,644	119,435,603	84,584,179	156,842,278	2,467,072,878
Less: Allowance for bad debts	274,615,718	93,562	2,329,228	3,314,442	1,471,937	26,726,373
Inventories	1,652,538,308	16,364,119	24,681,466	29,164,178	71,162,181	660,743,441
Investments in Government obligations	2,859,060,985	307,589	3,409,784	2,496,957	381,161	7,242,736
Tax-exempt securities	1,767,134,477	353,011	474,342	459,629	1,227,697	6,771,916
Other current assets	5,076,673,794	7,157,829	32,843,957	85,619,761	69,889,135	506,581,286
Loans to shareholders	256,741,875	5,210,331	3,653,025	187,152	10,027,790	108,363,651
Mortgage and real estate loans	7,615,290,526	642,411	155,085	*2,704,942	3,910,160	2,627,925
Other investments	29,744,793,619	16,298,498	184,310,475	119,458,282	60,493,271	3,689,062,627
Depreciable assets	10,225,874,777	123,082,407	367,267,556	1,352,472,350	272,097,590	2,791,466,329
Less: Accumulated depreciation	5,021,678,762	89,033,439	156,316,239	424,286,478	185,970,004	1,597,087,761
Depletable assets	757,031,840	2,013,931	512,047,769	14,943,191	1,747,802	162,394,084
Less: Accumulated depletion	320,673,583	503,807	220,147,136	3,976,787	524,996	73,544,918
Land	567,344,435	23,438,840	10,833,090	4,585,563	25,668,189	84,912,261
Intangible assets (amortizable)	4,827,472,371	3,923,959	77,931,345	66,159,637	23,333,208	1,707,006,308
Less: Accumulated amortization	844,601,506	776,911	23,405,297	8,212,741	5,134,957	312,948,156
Other assets	5,106,072,476	5,990,479	70,088,411	266,392,330	20,775,712	892,536,261
Total liabilities	**81,279,900,132**	**142,312,962**	**1,048,333,599**	**1,626,352,404**	**614,294,470**	**11,486,035,574**
Accounts payable	5,343,438,576	9,319,927	79,687,884	56,714,339	101,453,892	1,315,458,845
Mortgages, notes, and bonds payable in less than one year	3,839,009,270	14,945,886	20,734,204	82,972,590	41,716,007	872,289,996
Other current liabilities	18,812,687,525	7,329,549	65,927,390	98,362,272	92,441,126	1,148,603,545
Loans from shareholders	752,861,444	19,554,877	11,818,436	3,444,199	40,322,102	200,716,825
Mortgages, notes, and bonds payable in one year or more	14,488,932,150	37,998,243	238,383,098	544,174,271	109,980,573	2,572,690,582
Other liabilities	8,793,215,010	5,298,482	161,622,629	438,965,408	23,595,820	1,320,104,964
Capital stock	2,982,655,356	10,109,017	46,220,333	90,400,432	16,862,927	451,879,798
Additional paid-in capital	24,859,384,948	35,233,403	296,992,028	232,635,605	100,979,515	2,979,573,591
Retained earnings, appropriated	255,941,229	266,779	744,896	1,991,766	548,438	12,717,898
Retained earnings, unappropriated [26]	3,330,257,708	6,054,600	150,080,701	93,199,606	102,995,574	1,736,307,911
Less: Cost of treasury stock	2,178,483,084	3,797,800	23,877,999	16,508,084	16,601,503	1,124,308,381
Total receipts	**28,451,917,457**	**196,188,358**	**493,587,364**	**609,767,317**	**1,143,626,027**	**8,345,582,725**
Business receipts	25,197,647,975	165,794,515	436,882,300	580,134,029	1,121,920,687	7,816,327,551
Interest	1,300,361,841	469,568	3,459,964	4,763,529	1,964,875	96,278,375
Interest on Government obligations:						
State and local	56,025,869	64,295	222,759	56,267	311,539	569,763
Rents	145,481,005	1,759,960	2,078,188	2,252,412	1,280,274	27,611,838
Royalties	181,781,524	749,238	2,111,623	36,846	144,554	110,639,746
Net short-term capital gain reduced by net long-term capital loss	10,524,755	14,375	85,145	281,384	20,768	560,208
Net long-term capital gain reduced by net short-term capital loss	175,553,779	1,942,893	11,729,045	1,859,825	2,198,330	29,396,691
Net gain, noncapital assets	116,272,404	2,641,692	8,199,352	2,037,579	3,735,681	24,947,884
Dividends received from domestic corporations	28,703,608	369,938	432,034	85,708	276,721	4,186,741
Dividends received from foreign corporations	94,975,435	9,693	9,923,471	149,654	152,931	53,946,570
Other receipts	1,126,422,091	22,372,191	18,463,483	18,110,083	11,619,668	181,117,358
Total deductions	**27,126,848,551**	**188,783,216**	**466,568,079**	**638,778,062**	**1,122,479,214**	**7,984,447,729**
Cost of goods sold	16,180,343,317	94,400,007	231,763,150	331,689,243	848,556,835	5,911,238,401
Compensation of officers	453,807,361	3,109,491	4,948,093	2,332,219	35,304,999	52,702,898
Salaries and wages	2,636,757,330	13,023,233	22,929,132	27,637,241	62,040,839	446,994,271
Repairs	182,672,231	4,064,890	2,435,633	19,001,655	4,951,634	30,083,755
Bad debts	252,173,405	162,883	424,257	4,117,114	2,404,536	17,738,181
Rent paid on business property	471,393,175	8,022,732	7,476,585	4,741,087	19,702,494	59,766,248
Taxes paid	519,383,532	3,446,933	11,555,474	21,467,545	20,804,465	120,790,688
Interest paid	860,102,222	2,694,743	17,837,658	33,564,862	7,271,423	199,901,913
Charitable contributions	22,007,046	199,668	312,239	149,622	857,676	6,897,445
Amortization	196,053,708	447,503	10,828,583	6,983,726	1,309,481	53,644,475
Depreciation	891,932,508	11,555,238	47,989,271	88,148,964	21,717,376	237,982,350
Depletion	26,690,501	76,188	16,435,325	595,504	123,008	6,639,209
Advertising	263,563,643	379,914	288,713	778,758	3,846,116	79,709,452
Pension, profit-sharing, etc., plans	170,974,307	245,150	2,052,516	8,582,572	3,370,222	62,971,948
Employee benefit programs	340,826,975	1,259,042	5,345,667	7,951,150	13,875,415	96,345,792
Domestic production activities deduction	27,405,248	174,986	1,271,342	133,689	336,197	18,413,764
Net loss, noncapital assets	61,982,558	168,811	832,653	5,051,437	953,489	10,284,040
Other deductions	3,571,922,830	45,351,804	81,848,887	75,852,809	75,081,948	572,944,480
Total receipts less total deductions	1,325,068,906	7,405,142	27,019,285	-29,010,744	21,146,813	361,134,996
Net income (less deficit)	**1,405,937,959**	**7,340,573**	**31,338,019**	**-28,796,721**	**23,891,050**	**443,197,567**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS, INCLUDING INCOME AND DEDUCTIONS FROM A TRADE OR BUSINESS FOR ALL RETURNS AND FROM OTHER THAN A TRADE OR BUSINESS FOR FORMS 1120S AND 1120-RIC [31]

Table 27. Balance Sheet, Income Statement, including Investment Data, by Selected Sectors—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Selected sectors—continued							
	Wholesale and retail trade			Transportation and warehousing	Information	Finance and insurance	Real estate and rental and leasing	Professional, scientific, and technical services
	Total [16]	Wholesale trade	Retail trade					
	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Number of returns	**959,749**	**375,473**	**584,276**	**208,491**	**120,800**	**241,606**	**634,200**	**883,615**
Total assets	**4,172,974,975**	**2,558,055,605**	**1,614,919,370**	**725,293,271**	**2,501,351,387**	**39,966,213,651**	**1,606,000,763**	**939,328,061**
Cash	291,509,461	174,646,932	116,862,529	48,524,254	119,269,137	1,206,204,000	77,863,433	125,114,895
Notes and accounts receivable	600,925,306	449,962,388	150,962,919	83,849,167	293,036,527	2,983,640,023	69,159,232	175,832,136
Less: Allowance for bad debts	12,753,227	9,336,259	3,416,968	1,785,632	9,950,636	32,296,485	2,722,513	3,136,207
Inventories	767,912,844	376,337,789	391,575,054	8,898,326	23,978,514	1,835,606	5,631,824	16,512,023
Investments in Government obligations	12,658,399	12,469,410	188,989	6,968,337	666,560	1,946,496,978	395,029	302,047
Tax-exempt securities	7,425,168	4,576,100	2,849,069	474,646	1,748,384	1,532,817,475	1,712,803	287,217
Other current assets	223,092,827	141,264,704	81,828,124	41,275,271	106,359,801	2,620,038,811	66,340,734	93,820,341
Loans to shareholders	17,719,766	10,094,547	7,625,219	12,353,451	3,881,543	48,054,557	16,244,240	9,122,101
Mortgage and real estate loans	2,906,531	2,054,896	851,635	299,344	498,054	6,351,761,681	19,366,365	1,080,094
Other investments	788,415,809	661,718,096	126,697,712	61,715,042	572,946,245	19,574,335,364	393,664,311	168,502,483
Depreciable assets	1,350,562,592	603,009,708	747,552,884	610,723,017	914,081,307	314,714,905	950,223,568	185,162,839
Less: Accumulated depreciation	696,088,777	306,851,252	389,237,525	259,911,974	540,075,992	123,159,923	295,400,898	119,467,335
Depletable assets	54,638,009	54,544,916	93,093	32,232	372,802	4,278,133	450,277	151,369
Less: Accumulated depletion	17,733,223	17,664,601	68,622	*11,309	127,170	2,423,397	153,956	41,647
Land	100,000,414	25,744,554	74,255,860	10,413,627	14,782,034	13,896,673	187,886,426	4,557,180
Intangible assets (amortizable)	497,845,683	311,360,015	186,485,668	73,174,724	901,501,338	415,461,943	71,073,527	260,860,340
Less: Accumulated amortization	74,149,675	47,526,793	26,622,882	10,875,444	174,924,204	56,991,574	17,199,437	63,069,958
Other assets	258,087,070	111,650,458	146,436,613	39,176,194	273,307,144	3,167,548,882	61,465,801	83,738,141
Total liabilities	**4,172,974,975**	**2,558,055,605**	**1,614,919,370**	**725,293,271**	**2,501,351,387**	**39,966,213,651**	**1,606,000,763**	**939,328,061**
Accounts payable	618,931,143	389,001,826	229,929,318	62,604,931	133,196,998	1,992,924,865	31,938,842	99,233,501
Mortgages, notes, and bonds payable in less than one year	317,502,274	175,468,563	142,033,711	30,669,181	114,898,537	1,238,186,182	64,476,428	52,919,141
Other current liabilities	466,128,012	283,856,181	182,271,831	85,441,642	297,054,105	7,179,906,052	64,893,560	157,945,642
Loans from shareholders	95,796,069	47,379,939	48,416,130	20,178,724	19,511,045	59,090,403	73,416,589	34,820,249
Mortgages, notes, and bonds payable in one year or more	745,293,030	398,416,900	346,876,130	194,810,751	623,611,288	6,694,750,363	582,183,421	167,162,217
Other liabilities	321,434,037	198,486,622	122,947,415	153,688,859	452,016,588	5,264,973,431	91,909,710	120,006,204
Capital stock	141,646,802	91,702,850	49,943,952	28,867,474	124,387,102	1,607,730,980	131,257,886	110,761,833
Additional paid-in capital	838,430,397	566,238,643	272,191,754	150,513,741	1,141,471,858	15,563,321,527	710,355,038	444,833,201
Retained earnings, appropriated	2,295,682	1,510,840	784,842	186,956	1,201,013	223,050,375	1,245,453	356,178
Retained earnings, unappropriated [26]	842,914,748	498,705,159	344,209,589	14,817,979	-124,945,368	359,092,492	-117,610,398	-197,496,029
Less: Cost of treasury stock	217,397,219	92,711,918	124,685,302	16,486,966	281,051,780	216,813,020	28,065,764	51,214,076
Total receipts	**7,980,877,134**	**4,340,924,552**	**3,639,952,582**	**826,045,109**	**1,087,768,953**	**3,340,817,686**	**352,880,600**	**1,138,486,507**
Business receipts	7,809,950,706	4,251,321,108	3,558,629,597	790,708,952	943,514,919	2,040,468,496	221,599,580	1,086,928,972
Interest	17,150,763	11,349,794	5,800,968	1,973,211	14,504,201	730,599,106	8,289,464	5,645,321
Interest on Government obligations:								
State and local	431,985	240,038	191,946	43,795	203,606	42,849,990	212,882	88,324
Rents	7,778,084	4,447,651	3,330,433	1,878,364	8,714,638	12,783,220	57,984,354	863,733
Royalties	16,579,535	11,023,486	5,556,050	2,024,568	26,741,805	1,629,664	4,399,985	4,751,147
Net short-term capital gain reduced by net long-term capital loss	145,287	91,340	53,946	5,232	440,579	6,545,331	-113,261	71,616
Net long-term capital gain reduced by net short-term capital loss	16,038,206	11,556,113	4,482,093	1,418,678	6,689,301	35,072,943	17,471,937	11,734,515
Net gain, noncapital assets	9,453,117	5,609,552	3,843,565	10,915,014	4,034,866	15,219,550	13,753,594	2,614,675
Dividends received from domestic corporations	5,657,846	4,359,935	1,297,911	240,333	1,437,785	11,545,757	653,949	456,632
Dividends received from foreign corporations	5,962,516	3,042,028	2,920,488	486,313	3,781,090	7,390,579	87,025	1,739,403
Other receipts	91,729,091	37,883,507	53,845,584	16,350,650	77,706,165	418,545,879	28,541,091	23,592,170
Total deductions	**7,783,175,989**	**4,238,762,993**	**3,544,412,996**	**810,534,088**	**1,040,852,663**	**2,954,572,927**	**322,220,453**	**1,084,404,739**
Cost of goods sold	6,172,538,592	3,510,820,684	2,661,717,908	262,272,788	234,793,732	1,171,237,539	31,581,611	334,181,395
Compensation of officers	70,801,598	40,772,547	30,029,050	13,650,600	14,393,985	33,830,776	12,285,492	78,244,640
Salaries and wages	532,850,058	216,346,024	316,504,034	128,592,885	178,331,491	291,268,036	52,997,454	259,210,149
Repairs	30,752,225	11,941,816	18,810,409	26,565,072	12,332,138	5,606,462	8,147,490	5,800,114
Bad debts	10,430,309	5,718,587	4,711,722	1,217,181	6,515,329	89,316,438	2,311,126	2,289,656
Rent paid on business property	117,083,651	36,029,319	81,054,333	38,444,512	26,548,675	24,550,659	15,829,914	34,528,497
Taxes paid	92,453,001	37,863,228	54,589,774	22,889,915	26,646,256	48,968,881	14,744,198	34,628,026
Interest paid	54,429,656	29,067,682	25,361,974	15,019,198	53,914,592	264,764,052	25,539,551	15,712,554
Charitable contributions	4,456,094	1,544,426	2,911,668	334,690	814,756	2,370,353	557,737	1,072,476
Amortization	18,587,998	13,443,365	5,144,633	2,444,756	40,818,098	25,249,409	3,058,648	9,286,475
Depreciation	128,294,231	65,323,597	62,970,634	51,520,849	86,973,412	42,457,226	56,065,374	21,979,240
Depletion	1,142,557	1,134,055	8,502	90,898	*10,417	148,463	36,966	279,876
Advertising	71,570,535	28,258,740	43,311,795	2,853,679	26,132,875	21,123,780	4,013,110	12,549,698
Pension, profit-sharing, etc., plans	18,370,931	9,956,625	8,414,306	9,763,059	10,627,478	17,939,789	1,385,375	11,631,163
Employee benefit programs	52,514,286	24,456,717	28,057,569	22,920,215	23,885,575	27,435,212	4,357,123	25,220,262
Domestic production activities deduction	1,708,764	1,260,422	448,342	18,290	4,112,428	225,586	53,687	582,366
Net loss, noncapital assets	5,700,213	2,640,319	3,059,894	802,522	2,876,457	13,616,182	6,693,453	1,739,026
Other deductions	399,660,242	202,304,564	197,355,677	211,143,097	291,315,407	875,806,520	82,590,889	236,142,324
Total receipts less total deductions	197,701,145	102,161,559	95,539,586	15,511,022	46,916,290	386,244,759	30,660,147	54,081,768
Net income (less deficit)	**210,395,354**	**108,866,510**	**101,528,844**	**16,637,810**	**50,687,765**	**351,397,178**	**27,666,659**	**57,497,383**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS, INCLUDING INCOME AND DEDUCTIONS FROM A TRADE OR BUSINESS FOR ALL RETURNS AND FROM OTHER THAN A TRADE OR BUSINESS FOR FORMS 1120S AND 1120-RIC [31]

Table 27. Balance Sheet, Income Statement, including Investment Data, by Selected Sectors—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Selected sectors—continued						
	Management of companies (holding companies)	Administrative and support and waste management and remediation services	Educational services	Health care and social assistance	Arts, entertainment, and recreation	Accommodation and food services	Other services
	(15)	(16)	(17)	(18)	(19)	(20)	(21)
Number of returns	**50,371**	**275,943**	**60,627**	**443,948**	**123,247**	**299,202**	**381,960**
Total assets	**15,015,435,455**	**318,640,032**	**54,817,661**	**351,918,087**	**112,171,777**	**473,590,170**	**124,834,596**
Cash	1,596,565,449	28,285,930	9,403,459	35,320,898	13,816,288	32,186,939	18,807,492
Notes and accounts receivable	5,881,452,434	52,935,493	6,770,021	58,523,950	5,678,877	22,501,877	12,674,532
Less: Allowance for bad debts	156,332,857	1,367,119	1,128,249	17,130,851	321,349	1,079,609	675,442
Inventories	467,844	3,716,433	546,086	2,230,665	2,256,061	8,970,200	7,466,496
Investments in Government obligations	877,285,265	125,692	*17,399	133,090	*66,581	20,618	*86,763
Tax-exempt securities	212,025,925	291,854	61,018	753,160	*63,949	*72,851	*113,432
Other current assets	1,145,058,683	20,928,034	5,168,153	21,164,335	7,772,864	14,177,907	9,384,066
Loans to shareholders	2,780,180	3,947,638	478,328	6,974,723	1,827,535	3,736,250	2,179,615
Mortgage and real estate loans	1,227,526,431	282,408	*60,579	113,654	107,194	974,307	273,362
Other investments	3,893,205,667	45,956,020	8,556,523	52,990,540	11,969,823	91,970,076	10,942,563
Depreciable assets	207,666,098	143,053,557	20,656,219	192,929,911	82,212,914	273,854,161	73,647,457
Less: Accumulated depreciation	105,095,357	87,144,225	11,167,652	110,838,452	42,571,339	130,329,795	47,733,124
Depletable assets	516,958	3,313,367	*4,176	*645	*33,390	*42,671	*51,034
Less: Accumulated depletion	132,130	1,282,928	*3,946	*608	*10,659	*23,672	*31,295
Land	20,917,939	4,919,031	524,233	6,204,862	8,163,615	38,758,393	6,882,066
Intangible assets (amortizable)	384,047,374	106,072,424	14,123,668	98,147,343	18,055,586	85,134,982	23,618,983
Less: Accumulated amortization	35,505,238	21,674,132	2,259,362	12,677,866	3,166,319	15,462,000	6,168,236
Other assets	-137,015,211	16,280,553	3,007,009	17,078,087	6,216,767	48,084,013	13,314,832
Total liabilities	**15,015,435,455**	**318,640,032**	**54,817,661**	**351,918,087**	**112,171,777**	**473,590,170**	**124,834,596**
Accounts payable	772,885,161	20,595,496	2,317,623	15,607,060	5,557,048	16,459,038	8,551,984
Mortgages, notes, and bonds payable in less than one year	927,656,526	14,969,616	3,826,189	16,685,128	6,303,644	13,273,263	4,984,479
Other current liabilities	8,986,612,158	41,401,779	9,446,456	43,388,335	13,603,600	38,881,382	15,320,766
Loans from shareholders	102,488,865	12,389,906	1,626,312	14,141,350	8,921,986	23,148,081	11,473,681
Mortgages, notes, and bonds payable in one year or more	1,452,188,210	93,876,591	11,915,518	155,752,687	39,152,677	190,555,300	34,453,329
Other liabilities	241,149,324	33,104,836	5,547,310	40,252,619	11,685,982	89,901,052	17,957,757
Capital stock	166,717,320	13,781,149	2,543,961	10,472,540	5,943,435	16,019,830	7,052,539
Additional paid-in capital	1,960,122,694	106,261,577	16,781,091	114,275,600	40,155,046	110,215,468	17,233,570
Retained earnings, appropriated	5,021,842	224,645	4,134	156,340	167,671	1,202,323	4,558,839
Retained earnings, unappropriated [26]	471,298,725	3,152,315	8,807,839	-47,766,484	-15,529,569	35,837,125	9,046,602
Less: Cost of treasury stock	70,705,370	21,117,876	7,998,773	11,047,089	3,789,741	61,902,692	5,798,952
Total receipts	**823,279,903**	**528,382,342**	**66,474,958**	**720,024,472**	**108,645,423**	**482,517,977**	**206,964,601**
Business receipts	181,656,982	512,625,955	64,962,081	682,817,635	98,821,006	444,885,621	197,647,988
Interest	408,444,282	1,463,968	191,340	2,042,227	753,231	1,977,598	390,819
Interest on Government obligations:							
State and local	10,796,265	45,699	9,820	44,070	25,447	31,014	18,349
Rents	17,387,589	285,980	47,857	840,874	276,231	1,432,742	224,667
Royalties	2,533,507	877,960	130,762	121,908	363,772	7,447,320	497,586
Net short-term capital gain reduced by net long-term capital loss	2,297,572	28,525	4,031	31,919	94,906	-859	11,998
Net long-term capital gain reduced by net short-term capital loss	27,742,760	1,717,592	40,753	6,220,435	1,226,902	2,010,480	1,042,493
Net gain, noncapital assets	11,934,952	1,339,676	531,233	1,662,835	343,170	2,174,114	733,419
Dividends received from domestic corporations	2,791,435	124,172	11,629	135,629	65,779	105,777	125,743
Dividends received from foreign corporations	7,769,053	528,891	*12,190	80,580	63,237	2,752,326	139,913
Other receipts	149,925,506	9,343,923	533,262	26,026,360	6,611,742	19,701,843	6,131,627
Total deductions	**705,278,938**	**509,915,539**	**61,872,855**	**680,819,187**	**104,422,169**	**469,081,918**	**198,640,579**
Cost of goods sold	3,111,069	223,623,457	7,043,291	57,681,645	19,962,981	165,840,299	78,827,282
Compensation of officers	10,146,158	13,839,148	2,545,778	74,753,278	10,843,871	9,569,869	10,504,469
Salaries and wages	137,952,316	105,150,628	19,979,166	215,084,486	18,640,723	91,299,970	32,775,251
Repairs	8,243,557	4,330,204	746,660	6,571,021	1,772,302	7,912,215	3,355,205
Bad debts	99,078,943	1,015,053	1,440,372	10,069,613	286,849	2,827,516	528,049
Rent paid on business property	13,381,996	10,660,539	4,214,695	33,202,490	5,710,011	34,286,205	13,242,184
Taxes paid	15,922,967	22,567,705	2,255,077	26,177,984	6,012,884	21,048,544	7,002,976
Interest paid	128,496,324	8,408,807	1,051,015	12,142,596	3,347,026	13,187,747	2,818,504
Charitable contributions	1,928,860	354,384	364,720	577,517	141,849	431,187	185,773
Amortization	9,736,077	4,387,807	585,253	3,472,341	1,090,940	2,769,279	1,352,859
Depreciation	35,179,245	12,980,325	2,338,110	16,455,268	5,820,274	18,709,485	5,766,269
Depletion	641,254	464,440	*129	-	*1,754	67	*4,447
Advertising	11,554,650	5,319,890	3,927,635	4,217,698	2,338,052	10,319,159	2,639,930
Pension, profit-sharing, etc., plans	5,783,582	3,091,254	270,990	12,197,530	880,336	1,184,278	626,135
Employee benefit programs	17,097,169	10,986,532	1,607,982	19,545,919	1,366,964	6,470,242	2,642,427
Domestic production activities deduction	155,701	28,102	*31,355	14,916	*9,327	119,758	14,990
Net loss, noncapital assets	7,263,257	486,232	80,814	761,124	694,921	3,640,567	337,360
Other deductions	199,666,937	82,221,031	13,389,813	187,893,761	25,530,213	79,465,963	36,016,512
Total receipts less total deductions	118,000,965	18,466,803	4,602,103	39,205,285	4,223,254	13,436,059	8,324,022
Net income (less deficit)	**119,294,134**	**19,709,217**	**4,648,999**	**40,590,255**	**4,570,167**	**16,876,540**	**8,996,216**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Section 4

1120S Corporation Basic Tables

Income and Financial Data by Industry and Selected Tables by Size Category

Table 1 — Returns of Active Corporations, Form 1120S: Total receipts and deductions, portfolio income, rental income, and total net income, by major industry, **page 200**

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Table 3 — Reserved

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Notes

All money amounts and frequencies in the tables in the following sections are subject to rounding errors. As a result, a row or column of frequencies or amounts may fail to add exactly to the corresponding total amount. Money amounts are rounded to the nearest $1,000 at the table level. Amounts of $500 or more were rounded up to the next thousand. Total amounts under $500 were entered as zero and noted to indicate that an amount was present and greater than zero, but less than $500.

Whenever a cell frequency was less than 3, the estimate was combined or deleted in order to avoid disclosure of information about specific corporations. A double asterisk (**) or a (d) indicates combinations or deletions respectively. In other cases, an estimate based on fewer than ten returns, not selected at the 100 percent rate, is indicated by an asterisk (*) and should be considered statistically unreliable. These estimates should typically be used in combination with other tabulated values due to the small sample size.

The statistical reliability of each cell in the tables was determined separately from all other cells. Thus, it is possible for a total figure to be marked with an asterisk (*), indicating statistical unreliability, while a subset of the total is not so marked. For example, a sector amount could be based on seven returns, three not sampled at the 100 percent rate. The amount would receive an asterisk. However, a major group within the sector may include all of the four returns sampled at the 100 percent rate and not receive an asterisk.

A dash (-) in place of a frequency or an amount can indicate one of two things. If the returns were sampled at the 100 percent rate, then no returns had that particular characteristic. If returns were sampled at less than the 100 percent rate, then either no return in the population had that characteristic, or the characteristic was so rare that it did not appear in any of the sampled returns.

Table 1. S Corporations: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Major Industry
[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting				Mining	Utilities	Construction			
		Total	Agriculture production	Forestry and logging	Support activities and fishing, hunting and trapping			Total	Construction of buildings	Heavy and civil engineering construction and land subdivision	Specialty trade contractors
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Number of returns	**4,158,572**	**84,571**	**58,794**	**5,338**	**20,439**	**29,056**	**2,955**	**550,099**	**163,346**	**41,181**	**345,573**
Number of shareholders	**8,835,456**	**979,220**	**133,063**	**10,973**	**835,184**	**78,629**	**6,684**	**1,636,359**	**252,962**	**92,287**	**1,291,110**
Income from trade or business:											
Total receipts [33]	**6,230,405,646**	**104,636,689**	**77,527,269**	**6,126,337**	**20,983,084**	**56,240,221**	**8,503,357**	**746,341,132**	**269,198,318**	**129,995,311**	**347,147,503**
Business receipts	6,102,106,924	93,460,433	67,445,371	6,037,686	19,977,377	52,558,153	8,393,409	739,287,662	266,623,298	127,781,853	344,882,511
Interest on government obligations: State and local [33]	1,666,200	26,436	24,185	*142	*2,109	25,435	60	133,853	61,938	40,209	31,706
Net gain, noncapital assets	15,626,705	750,204	598,172	98,534	53,498	641,841	20,240	1,604,448	235,691	476,341	892,415
Other receipts	111,005,817	10,399,616	9,459,541	-10,024	950,099	3,014,792	89,648	5,315,170	2,277,391	1,696,908	1,340,871
Total deductions	**5,936,230,728**	**101,577,583**	**75,793,335**	**6,175,031**	**19,609,217**	**46,723,824**	**8,151,205**	**723,093,646**	**264,061,673**	**126,555,672**	**332,476,301**
Cost of goods sold	3,798,271,989	49,870,816	34,636,392	2,355,660	12,878,765	23,923,996	6,429,122	552,701,373	225,543,445	101,311,817	225,846,111
Compensation of officers	235,037,095	1,461,744	853,495	149,910	458,339	1,552,412	177,867	23,435,320	5,920,775	2,593,586	14,920,959
Salaries and wages	639,753,930	7,445,983	5,458,826	603,797	1,383,360	4,368,399	387,065	39,687,783	9,125,649	4,738,353	25,823,781
Repairs	39,171,195	2,364,679	1,701,285	210,047	453,347	739,757	54,184	3,275,558	522,422	855,037	1,898,100
Bad debts	13,793,266	46,694	21,349	*15,644	9,700	95,735	11,442	1,499,312	545,211	209,485	744,616
Rent paid on business property	159,846,339	3,820,781	3,460,882	48,988	310,911	1,274,479	99,965	12,594,394	2,749,364	2,448,524	7,396,505
Taxes paid	123,500,386	1,716,540	1,199,000	180,361	337,180	1,493,794	95,475	13,036,056	2,715,347	1,946,483	8,374,226
Interest paid	44,022,709	1,388,144	1,144,237	102,511	141,396	574,163	63,301	3,514,361	1,175,119	948,252	1,390,989
Amortization	10,399,825	209,339	173,183	10,624	25,532	151,010	37,302	263,573	40,997	54,975	167,601
Depreciation	109,851,286	5,104,092	3,870,063	579,854	654,175	3,784,696	161,756	10,745,783	1,687,942	3,405,409	5,652,432
Depletion	826,821	*18,408	*11,907	*6,501	-	420,973	4	36,151	*385	25,103	*10,663
Advertising	48,948,327	171,719	133,802	2,857	35,060	73,888	9,884	2,394,158	581,498	194,882	1,617,778
Pension, profit sharing, stock, annuity	24,346,338	98,352	73,100	4,408	20,844	219,840	10,749	2,181,805	480,176	418,900	1,282,729
Employee benefit programs	57,941,692	544,201	368,668	53,301	122,231	593,386	21,051	8,205,664	1,568,582	1,298,346	5,338,736
Net loss, noncapital assets	2,326,577	22,240	4,645	*3,897	*13,699	37,446	5	170,232	53,958	73,825	42,450
Other deductions	628,192,953	27,293,851	22,682,500	1,846,673	2,764,678	7,419,851	592,032	49,352,123	11,350,804	6,032,695	31,968,624
Total receipts less total deductions [33]	**294,174,918**	**3,059,105**	**1,733,933**	**-48,694**	**1,373,867**	**9,516,397**	**352,153**	**23,247,486**	**5,136,645**	**3,439,639**	**14,671,203**
Net income (less deficit) from a trade or business [33]	**292,508,717**	**3,032,670**	**1,709,748**	**-48,836**	**1,371,757**	**9,490,962**	**352,093**	**23,113,633**	**5,074,706**	**3,399,430**	**14,639,496**
Net income	378,771,765	7,240,781	5,170,877	252,944	1,816,960	10,788,080	470,906	36,242,627	9,646,664	7,214,065	19,381,899
Deficit	86,263,047	4,208,111	3,461,129	301,780	445,203	1,297,118	118,813	13,128,995	4,571,957	3,814,635	4,742,402
Portfolio income (less deficit) distributed to shareholders [34]	**73,346,016**	**2,093,802**	**1,747,971**	**57,482**	**288,350**	**1,972,846**	**76,126**	**2,056,686**	**702,486**	**814,810**	**539,391**
Dividend income	7,771,965	319,570	104,677	5,784	209,109	272,440	4,086	219,707	68,991	108,195	42,522
Interest income	10,930,174	233,802	185,320	12,900	35,582	231,734	19,559	815,666	348,103	284,994	182,569
Royalty income	2,292,729	429,500	417,019	*2,139	*10,342	459,487	*570	30,433	18,591	11,639	203
Net short-term capital gain (less loss)	716,703	-767	195	*-329	*-633	13,028	*893	-22,658	8,213	-3,966	-26,905
Net long-term capital gain (less loss)	51,634,445	1,111,698	1,040,760	36,988	33,950	996,156	51,019	1,013,538	258,589	413,947	341,002
Real estate rental net income (less deficit)	**8,579,963**	**350,029**	**308,791**	**4,749**	**36,489**	**38,788**	***2,769**	**125,658**	**98,594**	**-13,280**	**40,344**
Net income	12,512,404	376,330	334,156	5,054	37,120	45,190	*3,343	573,797	255,845	248,121	69,831
Deficit	3,932,441	26,301	25,364	*305	*632	6,402	574	448,139	157,251	261,401	29,487
Net income (less deficit) from other rental activity	**1,002,492**	**435,118**	**427,087**	***1,684**	***6,347**	**55,671**	***7,283**	**48,641**	**5,445**	**10,779**	**32,418**
Net income	1,853,902	435,616	427,585	*1,684	*6,347	59,561	*7,285	66,924	8,597	25,736	32,591
Deficit	851,410	499	499	-	-	3,890	2	18,283	3,152	14,958	*173
Total net income (less deficit)	**375,437,189**	**5,911,618**	**4,193,596**	**15,079**	**1,702,943**	**11,558,268**	**438,271**	**25,344,618**	**5,881,231**	**4,211,738**	**15,251,649**
Net income	457,111,722	9,682,618	7,274,967	292,255	2,115,396	12,610,162	548,069	38,311,314	10,405,340	7,981,762	19,924,212
Deficit	81,674,533	3,771,000	3,081,371	277,177	412,452	1,051,894	109,798	12,966,696	4,524,109	3,770,023	4,672,563

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 1. S Corporations: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing											
	Total	Food manufacturing	Beverage and tobacco product manufacturing	Textile mills and textile product mills	Apparel manufacturing	Leather and allied product manufacturing	Wood product manufacturing	Paper manufacturing	Printing and related support activities	Petroleum and coal products manufacturing	Chemical manufacturing	Plastics and rubber products manufacturing
	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)
Number of returns	**157,938**	**9,100**	**1,674**	**1,927**	**6,996**	**867**	**7,968**	**2,146**	**19,029**	**670**	**3,728**	**6,380**
Number of shareholders	**334,135**	**26,408**	**5,012**	**4,163**	**11,161**	**1,462**	**15,770**	**4,768**	**42,225**	**1,745**	**10,046**	**16,678**
Income from trade or business:												
Total receipts [33]	**775,006,379**	**120,547,200**	**13,297,341**	**10,313,707**	**21,370,401**	**4,227,949**	**33,983,573**	**25,275,135**	**30,795,497**	**10,892,967**	**41,523,431**	**53,210,348**
Business receipts	766,469,026	119,703,488	13,034,503	10,264,253	21,153,255	4,111,782	33,646,978	25,126,376	30,516,609	10,268,737	41,086,035	52,934,456
Interest on government obligations: State and local [33]	81,788	5,153	11,061	*623	*1,185	*1,195	1,293	*455	3,872	*1,321	2,516	9,290
Net gain, noncapital assets	1,870,909	202,697	58,188	*6,294	1,210	*119	94,634	55,988	52,370	367,963	87,798	23,720
Other receipts	6,584,656	635,862	193,589	42,537	214,750	114,853	240,667	92,316	222,645	254,946	347,082	242,882
Total deductions	**732,609,025**	**116,441,759**	**12,032,101**	**9,984,899**	**20,475,857**	**3,811,345**	**33,600,058**	**24,651,217**	**29,480,291**	**9,900,171**	**38,595,290**	**50,363,597**
Cost of goods sold	539,674,117	94,472,765	7,086,748	7,362,163	14,224,825	2,347,097	25,355,725	19,339,081	18,359,442	7,868,425	27,574,537	37,474,578
Compensation of officers	18,215,938	1,316,956	259,533	274,785	606,218	92,696	645,448	414,219	1,169,898	104,911	1,189,189	1,174,470
Salaries and wages	53,110,595	5,268,225	1,001,762	792,996	2,026,682	507,916	2,041,036	1,498,786	3,209,716	436,923	3,099,830	3,334,466
Repairs	3,734,432	639,207	88,214	56,413	47,057	14,395	255,060	64,215	259,861	17,525	232,441	240,321
Bad debts	1,127,772	85,602	5,797	11,867	50,650	2,775	39,721	27,923	127,651	6,079	37,353	52,885
Rent paid on business property	12,450,201	1,028,946	165,390	220,816	484,071	73,591	418,227	521,412	1,189,660	70,738	510,109	911,838
Taxes paid	13,900,579	1,278,485	1,041,100	151,984	500,383	84,250	700,366	370,487	647,470	70,059	623,656	934,678
Interest paid	4,914,147	576,810	154,138	60,894	194,472	17,290	295,374	222,104	179,425	79,081	256,198	307,953
Amortization	1,160,890	128,161	25,582	6,184	48,367	3,633	38,560	40,421	49,914	6,898	74,886	77,053
Depreciation	20,511,337	3,184,101	574,850	242,396	196,626	64,565	1,028,228	698,393	1,076,191	283,071	963,943	1,831,034
Depletion	303,716	291	15,887	-	-	-	103,465	22,147	-	2,077	25,120	-
Advertising	5,962,398	1,432,705	343,562	55,237	370,182	167,998	165,117	52,866	222,788	45,895	394,420	244,709
Pension, profit sharing, stock, annuity	3,522,139	379,156	75,744	25,774	68,545	*2,798	108,892	146,920	83,629	26,018	242,378	233,842
Employee benefit programs	10,048,596	1,193,776	183,231	101,409	197,565	58,967	425,754	339,806	348,631	63,922	429,428	716,178
Net loss, noncapital assets	61,253	9,300	*9	*71	*1,976	6	1,756	557	*991	*1,484	12,965	3,689
Other deductions	43,910,915	5,447,271	1,010,552	621,910	1,458,239	373,367	1,977,330	891,879	2,555,023	817,064	2,928,837	2,825,903
Total receipts less total deductions [33]	**42,397,353**	**4,105,441**	**1,265,239**	**328,808**	**894,543**	**416,604**	**383,515**	**623,917**	**1,315,206**	**992,796**	**2,928,142**	**2,846,751**
Net income (less deficit) from a trade or business [33]	**42,315,565**	**4,100,288**	**1,254,179**	**328,186**	**893,358**	**415,409**	**382,222**	**623,462**	**1,311,335**	**991,475**	**2,925,625**	**2,837,462**
Net income	50,452,471	4,955,792	1,418,730	414,754	1,222,105	426,543	1,251,418	934,974	1,720,276	1,038,639	3,357,590	3,372,618
Deficit	8,136,906	855,504	164,552	86,569	328,747	*11,134	869,196	311,512	408,942	*47,164	431,965	535,157
Portfolio income (less deficit) distributed to shareholders [34]	**8,749,190**	**1,012,031**	**69,669**	**86,613**	**174,750**	**31,718**	**397,098**	**262,510**	**37,400**	**64,355**	**1,327,922**	**204,761**
Dividend income	1,885,271	98,601	16,391	75,530	4,642	*16,691	25,726	21,563	12,322	18,683	232,670	97,729
Interest income	885,305	69,643	29,500	6,429	12,944	4,735	45,364	32,022	19,656	16,530	84,551	41,564
Royalty income	316,046	8,216	62	*39	*33,189	*64	42,364	*16	*276	3,918	60,088	16,766
Net short-term capital gain (less loss)	81,111	1,472	4,457	*2,886	1,115	*392	7,044	2,049	675	*1,714	3,197	1,270
Net long-term capital gain (less loss)	5,581,456	834,099	19,259	*1,729	122,860	*9,835	276,600	206,859	4,472	*23,510	947,417	47,432
Real estate rental net income (less deficit)	**226,304**	**24,794**	**4,464**	***-311**	**10,170**	**-368**	**21,493**	**2,021**	***9,858**	**5,206**	**6,897**	**22,362**
Net income	244,178	27,780	5,017	658	*10,512	6	22,358	*2,524	*10,424	5,440	7,772	25,193
Deficit	17,874	2,985	*553	*969	*342	374	*865	*503	*567	234	875	2,831
Net income (less deficit) from other rental activity	**469**	**3,820**	***498**	***548**	**-**	***38**	**-6,302**	***68**	**276**	**540**	**3,667**	***1,694**
Net income	66,841	4,039	*5,019	*549	-	*38	*2,911	*180	276	587	3,893	*1,694
Deficit	66,372	219	*4,521	*1	-	-	*9,213	112	-	47	226	-
Total net income (less deficit)	**51,291,528**	**5,140,933**	**1,328,809**	**415,035**	**1,078,278**	**446,796**	**794,511**	**888,061**	**1,358,868**	**1,061,575**	**4,264,112**	**3,066,279**
Net income	58,477,115	5,945,243	1,475,115	474,797	1,399,580	456,507	1,502,617	1,159,860	1,758,833	1,100,681	4,625,085	3,582,545
Deficit	7,185,588	804,310	146,306	59,762	321,302	*9,711	708,106	271,799	399,964	*39,106	360,973	516,266

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 1. S Corporations: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									Wholesale and retail trade		
	Nonmetallic mineral product manufacturing	Primary metal manufacturing	Fabricated metal product manufacturing	Machinery manufacturing	Computer and electronic product manufacturing	Electrical equipment, appliance, and component manufacturing	Transportation equipment manufacturing	Furniture and related product manufacturing	Miscellaneous manufacturing	Wholesale and retail trade, total	Wholesale trade	
											Total	Durable goods
	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)
Number of returns	**5,876**	**4,771**	**30,315**	**11,817**	**6,260**	**2,859**	**6,210**	**8,383**	**20,963**	**649,898**	**236,849**	**147,338**
Number of shareholders	**11,725**	**9,421**	**59,871**	**27,153**	**14,175**	**8,417**	**12,979**	**15,040**	**35,913**	**1,154,110**	**409,898**	**258,214**
Income from trade or business:												
Total receipts [33]	**21,705,813**	**63,169,348**	**103,915,479**	**51,821,777**	**33,382,270**	**26,024,501**	**40,341,354**	**21,400,283**	**47,808,006**	**2,596,163,248**	**1,337,499,730**	**577,120,619**
Business receipts	21,345,098	62,347,913	102,950,143	51,000,791	32,968,539	25,908,396	39,774,639	20,966,333	47,360,702	2,568,246,200	1,328,311,023	572,446,655
Interest on government obligations: State and local [33]	2,467	3,219	12,021	8,849	4,049	1,230	2,036	2,025	7,927	112,663	56,614	33,346
Net gain, noncapital assets	80,104	89,859	171,340	318,893	64,945	10,766	118,053	20,465	45,502	2,279,254	1,168,383	756,793
Other receipts	278,145	728,357	781,974	493,243	344,737	104,109	446,626	411,460	393,874	25,525,132	7,963,711	3,883,825
Total deductions	**21,089,281**	**60,895,573**	**96,200,631**	**47,404,325**	**30,610,783**	**24,410,236**	**37,966,943**	**20,464,756**	**44,229,911**	**2,534,194,272**	**1,298,454,155**	**554,915,611**
Cost of goods sold	13,925,864	53,046,438	69,327,078	32,347,322	20,359,884	16,528,176	29,337,130	14,530,448	28,806,392	2,093,981,422	1,097,462,223	438,332,998
Compensation of officers	670,454	873,937	3,056,395	1,572,775	1,141,609	738,259	694,633	498,174	1,721,378	38,010,704	21,164,999	12,821,450
Salaries and wages	1,527,159	1,922,056	6,838,555	4,377,190	3,690,358	2,580,688	2,318,375	1,733,951	4,903,926	148,366,240	68,055,812	40,567,325
Repairs	182,006	199,705	548,397	213,214	136,799	102,846	132,807	91,916	212,033	8,304,655	3,468,775	1,802,945
Bad debts	88,463	25,988	173,274	138,204	46,417	22,070	35,383	68,848	80,823	2,922,395	1,880,506	1,235,833
Rent paid on business property	538,249	447,785	1,982,362	876,168	634,311	377,111	610,988	431,342	957,085	39,233,984	14,060,798	8,420,813
Taxes paid	560,700	497,624	2,186,333	1,040,596	680,275	471,639	741,584	443,273	875,636	27,757,762	12,074,354	6,410,876
Interest paid	220,107	378,081	613,161	318,425	150,277	212,108	298,760	124,763	254,726	9,638,211	4,562,005	2,583,374
Amortization	26,064	51,392	98,563	66,607	72,157	72,225	46,312	17,488	210,422	2,311,587	1,076,651	397,704
Depreciation	979,180	1,136,495	3,318,428	1,546,266	602,333	520,209	951,493	306,919	1,006,614	21,315,496	10,545,828	6,548,362
Depletion	32,140	99,929	*2,502	156	-	-	-	-	-	3,369	*1,273	*1,273
Advertising	106,124	93,791	406,437	330,310	244,133	326,800	204,173	216,393	538,756	17,242,530	5,089,305	2,778,456
Pension, profit sharing, stock, annuity	117,037	250,241	620,838	330,732	201,403	159,164	159,271	76,499	213,259	3,974,765	2,676,210	1,595,076
Employee benefit programs	316,256	470,914	1,814,950	899,059	512,324	474,210	577,677	319,327	605,213	11,613,909	5,971,596	3,635,177
Net loss, noncapital assets	*445	2,303	7,970	366	4,303	3,174	5,438	*1,553	2,895	384,752	98,387	66,190
Other deductions	1,799,033	1,398,894	5,205,387	3,346,936	2,134,201	1,821,555	1,852,919	1,603,861	3,840,754	109,132,491	50,265,434	27,717,758
Total receipts less total deductions [33]	**616,533**	**2,273,775**	**7,714,848**	**4,417,452**	**2,771,487**	**1,614,264**	**2,374,411**	**935,526**	**3,578,095**	**61,968,976**	**39,045,575**	**22,205,008**
Net income (less deficit) from a trade or business [33]	**614,065**	**2,270,556**	**7,702,827**	**4,408,602**	**2,767,438**	**1,613,034**	**2,372,375**	**933,501**	**3,570,168**	**61,856,314**	**38,988,961**	**22,171,662**
Net income	1,104,970	2,637,284	8,604,352	4,816,716	3,266,871	1,950,291	2,759,732	1,159,274	4,039,540	75,934,343	45,219,775	26,164,935
Deficit	490,905	366,728	901,526	408,114	499,433	337,257	387,357	225,773	469,372	14,078,029	6,230,815	3,993,273
Portfolio income (less deficit) distributed to shareholders [34]	**124,634**	**308,130**	**1,089,271**	**1,255,465**	**440,946**	**975,004**	**408,521**	**50,451**	**427,942**	**12,250,524**	**7,397,983**	**4,735,040**
Dividend income	36,555	104,249	202,070	176,631	297,051	194,928	106,510	18,816	127,913	1,952,233	900,507	418,843
Interest income	43,762	84,462	126,947	76,244	46,667	26,892	51,710	11,993	53,690	1,698,955	837,011	416,467
Royalty income	3,866	*43,610	7,195	5,948	7,807	29,456	28,833	*1,691	22,642	191,515	176,566	29,682
Net short-term capital gain (less loss)	224	20,595	594	4,584	-3,682	-3,201	-29	13	35,742	40,373	12,707	-8,926
Net long-term capital gain (less loss)	40,226	55,214	752,466	992,058	93,103	726,928	221,496	17,938	187,954	8,367,447	5,471,191	3,878,974
Real estate rental net income (less deficit)	**13,336**	**5,594**	**44,132**	**12,825**	**16,593**	**12,358**	**5,982**	**846**	**8,053**	**535,606**	**183,532**	**57,673**
Net income	14,483	6,290	47,454	12,895	16,899	12,919	6,542	*958	8,056	664,571	236,523	89,317
Deficit	*1,147	*696	3,322	*71	*306	*561	560	113	3	128,964	52,991	31,644
Net income (less deficit) from other rental activity	**1,634**	***1,051**	**6,692**	**6,806**	**-302**	***176**	**-33,087**	***819**	***11,834**	**325,676**	**268,495**	**253,932**
Net income	*2,237	*1,232	18,689	8,275	215	*181	4,173	*819	*11,834	536,321	464,528	441,735
Deficit	603	180	*11,997	*1,469	517	5	37,260	-	[1]	210,644	196,033	187,802
Total net income (less deficit)	**753,669**	**2,585,331**	**8,842,922**	**5,683,698**	**3,224,675**	**2,600,572**	**2,753,790**	**985,617**	**4,017,997**	**74,968,120**	**46,838,971**	**27,218,307**
Net income	1,176,673	2,824,486	9,658,152	6,052,649	3,650,838	2,836,725	3,123,326	1,206,139	4,467,265	88,066,852	52,607,004	31,013,261
Deficit	423,004	239,155	815,229	368,951	426,163	236,153	369,537	220,522	449,268	13,098,732	5,768,033	3,794,954

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 1. S Corporations: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale and retail trade—continued											
	Wholesale trade—continued		Retail trade									
	Nondurable goods	Electronic markets and agents and brokers	Total	Motor vehicle dealers and parts dealers	Furniture and home furnishings stores	Electronics and appliance stores	Building material and garden equipment and supplies dealers	Food, beverage and liquor stores	Health and personal care stores	Gasoline stations	Clothing and clothing accessories stores	Sporting goods, hobby, book, and music stores
	(36)	(37)	(38)	(39)	(40)	(41)	(42)	(43)	(44)	(45)	(46)	(47)
Number of returns	**79,463**	**10,048**	**413,049**	**62,555**	**20,695**	**17,809**	**24,180**	**67,062**	**31,081**	**33,528**	**35,024**	**19,730**
Number of shareholders	**138,622**	**13,062**	**744,212**	**169,828**	**31,657**	**27,378**	**42,907**	**114,472**	**53,159**	**56,859**	**51,927**	**36,411**
Income from trade or business:												
Total receipts [33]	**756,372,400**	**4,006,711**	**1,258,663,518**	**521,598,753**	**34,429,202**	**29,174,664**	**62,641,652**	**160,611,073**	**57,962,519**	**237,304,911**	**25,949,531**	**20,391,945**
Business receipts	752,176,465	3,687,903	1,239,935,177	510,633,872	34,058,889	28,520,394	62,251,131	158,446,782	57,622,629	235,870,925	25,737,305	19,885,308
Interest on government obligations: State and local [33]	23,267	-	56,049	3,269	*1,627	*2,811	29,432	6,082	*4,808	3,222	*1,354	*356
Net gain, noncapital assets	403,782	*7,807	1,110,871	468,931	28,105	21,810	39,953	73,491	10,205	111,482	6,796	*227,021
Other receipts	3,768,885	311,001	17,561,421	10,492,680	340,581	629,649	321,136	2,084,718	324,877	1,319,281	204,077	279,260
Total deductions	**740,120,617**	**3,417,927**	**1,235,740,117**	**513,381,345**	**33,503,605**	**28,414,469**	**60,842,651**	**157,881,062**	**55,774,100**	**236,121,948**	**25,056,219**	**19,362,091**
Cost of goods sold	659,129,225	-	996,519,198	437,231,472	20,326,424	19,913,044	43,556,934	119,507,493	40,961,436	215,741,112	14,390,866	11,921,302
Compensation of officers	7,136,600	1,206,948	16,845,705	4,614,174	1,082,499	838,938	1,294,167	1,880,835	2,033,383	917,625	833,569	516,532
Salaries and wages	26,702,175	786,313	80,310,428	27,989,397	3,985,496	3,340,449	6,269,505	13,418,158	5,096,206	5,553,682	3,095,677	2,357,328
Repairs	1,649,343	16,487	4,835,879	1,175,212	242,382	95,474	397,267	1,153,391	145,616	849,496	155,412	144,709
Bad debts	641,752	*2,922	1,041,889	267,287	47,868	14,680	122,549	66,037	93,715	149,144	16,245	23,252
Rent paid on business property	5,492,270	147,715	25,173,186	6,444,264	1,812,641	600,865	1,494,002	4,764,836	1,641,671	2,140,212	2,006,759	1,163,646
Taxes paid	5,537,208	126,270	15,683,408	5,068,517	742,549	455,465	1,292,609	2,568,320	808,299	1,945,242	642,333	514,750
Interest paid	1,966,362	12,268	5,076,205	2,250,318	188,284	172,467	361,868	497,095	186,312	635,360	127,176	146,815
Amortization	675,428	*3,519	1,234,936	386,415	36,352	41,092	21,168	312,589	102,936	164,501	14,596	17,526
Depreciation	3,961,541	35,924	10,769,668	3,215,302	301,057	262,706	948,778	1,893,796	385,643	1,876,750	366,758	347,099
Depletion	-	-	*2,096	10	-	-	*2,021	-	-	66	-	-
Advertising	2,298,832	12,017	12,153,225	5,191,258	1,268,369	301,993	806,175	1,136,765	425,786	167,365	598,366	383,479
Pension, profit sharing, stock, annuity	1,055,277	*25,856	1,298,556	291,190	40,695	74,780	88,815	327,754	141,162	55,309	40,687	21,130
Employee benefit programs	2,281,570	54,848	5,642,314	2,190,033	264,211	193,804	417,187	1,294,253	239,279	195,208	120,497	117,573
Net loss, noncapital assets	32,198	-	286,365	246,940	6,531	*150	*1,450	6,943	*4,074	1,091	3,826	*3,987
Other deductions	21,560,836	986,839	58,867,057	16,819,556	3,158,246	2,108,563	3,768,156	9,052,798	3,508,581	5,729,783	2,643,451	1,682,963
Total receipts less total deductions [33]	**16,251,782**	**588,784**	**22,923,402**	**8,217,407**	**925,597**	**760,195**	**1,799,001**	**2,730,012**	**2,188,419**	**1,182,963**	**893,312**	**1,029,853**
Net income (less deficit) from a trade or business [33]	**16,228,515**	**588,784**	**22,867,353**	**8,214,138**	**923,970**	**757,384**	**1,769,569**	**2,723,930**	**2,183,611**	**1,179,740**	**891,958**	**1,029,497**
Net income	18,454,440	600,400	30,714,567	9,874,403	1,249,942	1,065,376	2,511,365	3,973,247	2,590,618	1,917,598	1,331,089	1,325,032
Deficit	2,225,926	*11,616	7,847,214	1,660,265	325,972	307,992	741,796	1,249,317	407,007	737,857	439,131	295,535
Portfolio income (less deficit) distributed to shareholders [34]	**2,562,889**	**100,054**	**4,852,541**	**926,826**	**63,694**	**27,273**	**133,081**	**246,361**	**326,102**	**207,057**	**32,151**	**1,555,280**
Dividend income	481,661	*3	1,051,726	30,285	4,608	755	45,192	19,634	6,365	7,317	1,815	9,216
Interest income	418,963	1,581	861,944	316,376	22,713	20,869	77,203	96,908	10,369	84,761	25,034	15,763
Royalty income	146,884	-	14,949	853	220	1,787	*452	*902	*20	*1,530	20	*8,248
Net short-term capital gain (less loss)	20,787	*847	27,666	-2,449	-703	*2,941	2,198	-2,312	*-4,983	474	2,601	*-204
Net long-term capital gain (less loss)	1,494,594	*97,623	2,896,256	581,761	36,857	*921	8,036	131,229	314,331	112,975	2,680	*1,522,257
Real estate rental net income (less deficit)	**127,790**	***-1,931**	**352,075**	**46,225**	**7,244**	***4,486**	**46,392**	**171,043**	**10,327**	**31,412**	***4,059**	**5,172**
Net income	147,206	-	428,047	61,451	9,605	*4,806	47,051	178,461	11,450	67,384	*6,865	*10,467
Deficit	19,416	*1,931	75,973	15,225	*2,361	320	*658	*7,418	*1,123	*35,972	*2,806	*5,295
Net income (less deficit) from other rental activity	**14,563**	**-**	**57,181**	**-79**	**635**	**-**	**-42**	**21,848**	***1,340**	**4,764**	***50**	**376**
Net income	22,793	-	71,793	8,671	1,945	-	35	22,755	*1,340	8,332	*50	376
Deficit	*8,230	-	14,612	*8,749	1,309	-	77	*908	-	*3,568	-	-
Total net income (less deficit)	**18,933,756**	**686,907**	**28,129,149**	**9,187,111**	**995,544**	**789,143**	**1,949,001**	**3,163,181**	**2,521,380**	**1,422,973**	**928,217**	**2,590,326**
Net income	20,894,508	699,235	35,459,848	10,692,816	1,294,283	1,093,097	2,626,012	4,310,293	2,922,383	2,153,462	1,358,669	2,884,527
Deficit	1,960,751	*12,328	7,330,698	1,505,706	298,739	303,953	677,011	1,147,112	401,003	730,489	430,452	294,201

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 1. S Corporations: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale and retail trade—continued			Wholesale and retail trade not allocable	Transportation and warehousing						
	Retail trade—continued										
	General merchandise stores	Miscellaneous store retailers	Nonstore retailers		Total	Air, rail, and water transportation	Truck transportation	Transit and ground passenger transportation	Pipeline transportation	Other transportation and support activities	Warehousing and storage
	(48)	(49)	(50)	(51)	(52)	(53)	(54)	(55)	(56)	(57)	(58)
Number of returns	**6,542**	**52,115**	**42,727**	-	**140,471**	**8,868**	**80,977**	**18,204**	***173**	**29,047**	**3,204**
Number of shareholders	**10,609**	**85,853**	**63,152**	-	**207,891**	**11,908**	**118,570**	**23,407**	***313**	**44,901**	**8,793**
Income from trade or business:											
Total receipts [33]	**11,809,557**	**38,056,258**	**58,733,455**	-	**224,287,804**	**17,809,057**	**129,364,402**	**11,602,285**	***1,035,438**	**53,838,110**	**10,638,512**
Business receipts	11,650,859	37,552,351	57,704,733	-	219,434,449	17,265,657	126,040,447	11,413,472	*1,017,477	53,239,329	10,458,067
Interest on government obligations: State and local [33]	*1,192	*1,096	799	-	9,424	*2,737	2,041	*944	-	*452	*3,249
Net gain, noncapital assets	*369	28,257	94,452	-	1,659,136	152,439	1,229,559	78,658	124	180,234	18,123
Other receipts	157,137	474,555	933,471	-	3,184,795	388,224	2,092,355	109,211	*17,837	418,095	159,073
Total deductions	**11,356,788**	**37,252,457**	**56,793,382**	-	**217,807,985**	**18,214,669**	**125,733,169**	**11,043,029**	***917,720**	**51,553,888**	**10,345,510**
Cost of goods sold	7,862,914	23,953,396	41,152,806	-	84,985,611	7,305,811	38,794,672	3,017,494	*326,347	30,483,277	5,058,008
Compensation of officers	219,046	1,332,424	1,282,514	-	9,135,506	290,807	6,610,017	498,808	*12,780	1,547,166	175,927
Salaries and wages	1,193,219	3,879,284	4,132,026	-	27,858,327	1,944,466	16,771,555	2,346,168	*227,075	4,848,020	1,721,043
Repairs	77,096	216,706	183,118	-	5,002,058	663,522	3,392,818	212,216	*17,949	550,581	164,973
Bad debts	4,803	60,393	175,916	-	217,402	29,553	110,940	22,396	1	47,143	7,367
Rent paid on business property	428,589	2,014,723	660,978	-	11,616,975	1,164,797	7,076,111	849,417	*39,905	1,841,189	645,555
Taxes paid	194,006	813,338	637,979	-	5,802,749	308,014	3,712,261	455,220	*35,002	981,993	310,258
Interest paid	33,512	261,890	215,108	-	1,770,835	261,318	853,941	190,810	*2,755	352,090	109,921
Amortization	5,252	44,705	87,804	-	230,622	21,966	124,072	50,599	*1,446	28,876	3,663
Depreciation	104,598	427,751	639,429	-	10,469,433	2,019,526	5,996,649	769,547	*15,043	1,195,614	473,055
Depletion	-	-	-	-	*832	-	*827	-	-	-	5
Advertising	200,332	416,139	1,257,197	-	509,877	41,710	280,580	66,451	*4,575	108,795	7,765
Pension, profit sharing, stock, annuity	29,830	66,201	121,002	-	620,108	58,112	285,469	42,179	*2,971	190,033	41,343
Employee benefit programs	82,259	171,751	356,259	-	2,795,396	345,236	1,794,194	122,855	*21,346	349,817	161,949
Net loss, noncapital assets	372	*1,210	9,791	-	7,611	*1,316	1,864	*488	-	*3,907	*36
Other deductions	920,959	3,592,544	5,881,457	-	56,784,644	3,758,514	39,927,199	2,398,382	*210,524	9,025,386	1,464,640
Total receipts less total deductions [33]	**452,768**	**803,802**	**1,940,073**	-	**6,479,820**	**-405,612**	**3,631,233**	**559,256**	***117,718**	**2,284,223**	**293,003**
Net income (less deficit) from a trade or business [33]	**451,577**	**802,706**	**1,939,274**	-	**6,470,396**	**-408,350**	**3,629,191**	**558,312**	***117,718**	**2,283,770**	**289,753**
Net income	536,759	1,646,985	2,692,153	-	10,165,486	833,198	5,288,290	732,938	*121,280	2,739,027	450,752
Deficit	*85,183	844,279	752,879	-	3,695,090	1,241,548	1,659,098	174,626	*3,562	455,257	160,999
Portfolio income (less deficit) distributed to shareholders [34]	**56,338**	**96,425**	**1,181,952**	-	**752,180**	**70,243**	**385,063**	**29,758**	***1,098**	**198,678**	**67,340**
Dividend income	*51,522	3,403	871,615	-	84,985	17,912	30,495	*859	*32	29,564	6,123
Interest income	2,200	72,128	117,618	-	200,118	31,090	88,830	28,131	*716	35,670	15,680
Royalty income	15	[1]	902	-	6,917	*1,215	*3,874	-	*350	501	*976
Net short-term capital gain (less loss)	-175	*2,071	28,207	-	-5,135	-35	-3,683	*-8	-	472	-1,881
Net long-term capital gain (less loss)	*2,775	*18,823	163,610	-	465,295	20,060	265,547	*777	-	132,470	46,441
Real estate rental net income (less deficit)	**2,749**	**640**	**22,325**	-	**95,680**	**-4,151**	**39,625**	***1,107**	**-**	**29,746**	**29,353**
Net income	2,749	*5,347	*22,413	-	128,097	5,423	42,992	*1,107	-	31,073	47,502
Deficit	-	*4,707	88	-	32,417	*9,574	*3,367	-	-	*1,326	*18,150
Net income (less deficit) from other rental activity	**-**	***10,115**	***18,173**	-	**90,825**	**8,458**	**80,935**	**-**	**-**	**-2,081**	***3,513**
Net income	-	*10,115	*18,173	-	109,901	14,141	82,482	-	-	9,765	*3,513
Deficit	-	-	[1]	-	19,076	*5,683	*1,547	-	-	*11,846	-
Total net income (less deficit)	**510,664**	**909,886**	**3,161,725**	-	**7,409,081**	**-333,799**	**4,134,815**	**589,178**	***118,816**	**2,510,113**	**389,959**
Net income	595,661	1,736,955	3,791,690	-	10,982,019	890,088	5,690,028	762,307	*121,865	2,959,660	558,070
Deficit	*84,998	827,069	629,965	-	3,572,938	1,223,887	1,555,213	173,130	*3,049	449,547	168,111

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 1. S Corporations: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Information							Finance and insurance					
	Total	Publishing industries (except Internet)	Motion picture and sound recording industries	Broadcasting (except Internet)	Telecom-munications (including paging, cellular, satellite, cable and Internet service providers)	Data processing, hosting, and related services	Other information services	Total	Depository credit intermediation	Non-depository credit intermediation	Securities, commodity contracts, and other financial investments, and related activities	Insurance carriers and related activities	Funds, trusts, and other financial vehicles
	(59)	(60)	(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)	(69)	(70)	(71)
Number of returns	**75,821**	**17,250**	**22,312**	**5,274**	**10,822**	**6,282**	**13,882**	**157,111**	**374**	**23,906**	**45,622**	**84,557**	**2,653**
Number of shareholders	**127,330**	**31,302**	**30,376**	**12,022**	**20,556**	**12,475**	**20,599**	**262,010**	**13,205**	**41,759**	**67,645**	**126,730**	**12,670**
Income from trade or business:													
Total receipts [33]	**81,676,390**	**28,508,012**	**13,562,009**	**4,528,071**	**18,949,827**	**6,202,375**	**9,926,095**	**119,094,673**	**5,814,079**	**24,144,908**	**45,946,797**	**42,810,337**	**378,552**
Business receipts	79,524,313	27,447,895	13,019,210	4,525,824	18,880,820	5,843,064	9,807,500	106,465,400	1,687,216	20,053,247	42,785,622	41,743,414	*195,901
Interest on government obligations: State and local [33]	44,626	32,283	1,991	8,564	*1,601	*63	124	201,759	108,819	7,486	64,423	3,103	17,928
Net gain, noncapital assets	472,022	67,920	32,847	*735	4,600	*350,086	*15,835	1,743,275	276,752	1,135,545	171,176	156,496	*3,306
Other receipts	1,635,428	959,914	507,962	-7,052	62,806	9,162	102,636	10,684,240	3,741,292	2,948,629	2,925,577	907,323	161,417
Total deductions	**76,217,731**	**26,612,198**	**12,384,006**	**4,348,072**	**17,974,745**	**5,720,983**	**9,177,728**	**98,806,479**	**4,346,322**	**21,105,643**	**37,062,520**	**35,943,445**	**348,549**
Cost of goods sold	31,475,102	9,864,955	3,526,730	540,525	10,547,931	2,186,508	4,808,454	51,226	-	-	-	-	51,226
Compensation of officers	4,103,187	1,170,685	1,369,665	182,084	474,261	456,246	450,245	12,597,409	308,249	1,507,603	4,727,091	6,015,580	38,886
Salaries and wages	13,765,520	5,995,205	1,583,513	1,261,552	2,153,722	1,245,205	1,526,322	33,685,962	823,621	6,387,367	13,349,179	13,068,852	56,943
Repairs	576,959	219,278	126,516	51,722	138,899	15,644	24,900	640,755	59,123	139,831	123,932	316,995	*874
Bad debts	295,264	104,335	6,313	10,010	78,658	7,429	*88,519	2,778,163	555,564	2,010,419	142,820	69,195	*165
Rent paid on business property	2,431,599	602,391	1,052,453	159,361	359,885	104,790	152,718	4,615,998	56,659	916,423	1,397,741	2,238,379	6,797
Taxes paid	1,944,700	792,014	337,045	192,480	328,104	134,802	160,254	3,613,908	130,919	754,550	1,228,815	1,492,428	7,196
Interest paid	1,341,041	817,780	135,018	146,715	176,388	23,028	42,112	4,190,361	1,077,089	1,629,872	992,618	482,540	8,241
Amortization	1,107,445	579,770	264,318	179,304	50,333	*5,175	28,545	784,533	67,369	92,589	187,723	436,522	*331
Depreciation	2,384,099	714,746	583,123	229,504	613,883	173,741	69,101	1,758,897	125,900	392,907	799,851	436,143	4,096
Depletion	-	-	-	-	-	-	-	*475	-	-	19	*456	-
Advertising	1,256,962	551,123	139,153	64,913	163,376	112,028	226,369	2,012,326	46,461	724,969	580,180	658,654	*2,063
Pension, profit sharing, stock, annuity	510,088	286,911	60,261	29,030	54,435	45,064	34,387	1,397,719	37,514	77,970	950,357	325,363	*6,514
Employee benefit programs	1,142,124	532,199	157,706	75,634	144,251	86,316	146,018	2,160,004	117,263	296,548	880,677	861,075	*4,441
Net loss, noncapital assets	9,098	*1,121	*1,850	*654	*1,177	2	*4,294	149,997	41,551	18,095	89,350	1,001	-
Other deductions	13,874,545	4,379,684	3,040,342	1,224,585	2,689,441	1,125,004	1,415,489	28,368,746	899,039	6,156,501	11,612,168	9,540,263	160,776
Total receipts less total deductions [33]	**5,458,659**	**1,895,814**	**1,178,004**	**180,000**	**975,082**	**481,392**	**748,367**	**20,288,194**	**1,467,757**	**3,039,265**	**8,884,277**	**6,866,892**	**30,004**
Net income (less deficit) from a trade or business [33]	**5,414,033**	**1,863,531**	**1,176,013**	**171,436**	**973,481**	**481,329**	**748,243**	**20,086,435**	**1,358,938**	**3,031,778**	**8,819,854**	**6,863,789**	**12,076**
Net income	7,827,417	2,651,281	1,890,652	426,729	1,327,476	606,693	924,586	25,594,228	1,567,181	4,464,833	11,925,877	7,366,160	270,178
Deficit	2,413,384	787,750	714,639	255,294	353,995	*125,363	176,343	5,507,793	208,243	1,433,054	3,106,023	502,371	258,102
Portfolio income (less deficit) distributed to shareholders [34]	**2,075,724**	**943,127**	**498,002**	**110,407**	**-93,289**	**13,440**	**604,038**	**9,684,802**	**58,489**	**467,825**	**7,262,178**	**1,321,057**	575,253
Dividend income	383,400	268,940	88,759	9,208	12,785	*2,439	*1,268	817,855	2,132	7,359	588,063	17,327	202,974
Interest income	249,702	68,894	119,065	19,485	24,338	5,344	12,576	859,235	20,613	134,725	567,803	64,548	71,545
Royalty income	50,676	47,413	*900	217	*31	-	2,116	27,444	1,779	*174	22,210	30	3,251
Net short-term capital gain (less loss)	6,153	-14,266	18,913	163	865	*-39	*518	798,587	112	12,667	842,141	-149	-56,185
Net long-term capital gain (less loss)	1,385,793	572,147	270,365	81,334	-131,309	*5,697	*587,560	7,181,682	33,852	312,900	5,241,961	1,239,301	353,667
Real estate rental net income (less deficit)	**36,195**	**12,737**	**12,089**	**12,944**	**-1,257**	**-319**	**[1]**	**-18,393**	**5,238**	**-19,042**	**-5,171**	**-1,553**	**2,135**
Net income	44,149	14,016	*12,130	13,121	*4,560	322	[1]	103,340	7,320	23,753	66,478	*641	*5,147
Deficit	7,953	1,278	*40	177	*5,816	641	-	121,733	2,083	42,795	71,649	*2,194	3,012
Net income (less deficit) from other rental activity	**6,642**	***8,120**	***-2,595**	***83**	***1,033**	**-**	**-**	**27,723**	**279**	**21,661**	**11,614**	***790**	***-6,620**
Net income	10,564	*8,120	*79	*1,331	*1,033	-	-	38,504	279	21,661	14,814	*1,732	19
Deficit	*3,922	[1]	*2,674	1,247	-	-	-	10,781	-	-	3,200	942	*6,639
Total net income (less deficit)	**7,532,594**	**2,827,516**	**1,683,509**	**294,870**	**879,968**	**494,450**	**1,352,281**	**29,780,567**	**1,422,943**	**3,502,223**	**16,088,475**	**8,184,082**	**582,844**
Net income	9,750,792	3,614,641	2,190,255	481,229	1,369,525	617,182	1,477,960	33,656,278	1,634,187	4,939,362	17,585,663	8,638,922	858,144
Deficit	2,218,198	787,125	506,746	186,359	489,556	*122,732	125,679	3,875,711	211,244	1,437,139	1,497,188	454,840	275,300

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 1. S Corporations: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Real estate and rental and leasing				Professional, scientific, and technical services	Management of companies (holding companies)	Administrative and support and waste management and remediation services			Educational services	Health care and social assistance	
	Total	Real estate	Rental and leasing services	Lessors of nonfinancial intangible assets (except copyrighted works)			Total	Administrative and support services	Waste management and remediation services		Total	Offices of health practitioners and outpatient care centers
	(72)	(73)	(74)	(75)	(76)	(77)	(78)	(79)	(80)	(81)	(82)	(83)
Number of returns	**456,062**	**425,966**	**27,369**	**2,727**	**682,643**	**24,535**	**201,450**	**191,070**	**10,380**	**44,500**	**329,772**	**265,670**
Number of shareholders	**902,188**	**849,853**	**47,603**	**4,732**	**1,231,311**	**160,295**	**305,162**	**283,610**	**21,552**	**61,745**	**449,625**	**338,989**
Income from trade or business:												
Total receipts [33]	**92,606,875**	**64,228,970**	**27,008,580**	**1,369,326**	**450,031,289**	**30,435,982**	**239,038,310**	**214,454,235**	**24,584,076**	**23,832,326**	**295,846,935**	**206,553,933**
Business receipts	87,088,495	60,752,167	25,026,018	1,310,309	442,083,582	10,496,563	236,685,884	212,449,046	24,236,838	23,576,991	288,386,721	199,915,948
Interest on government obligations: State and local [33]	67,592	64,525	3,006	61	23,285	882,241	14,419	11,637	*2,783	3,020	7,200	4,773
Net gain, noncapital assets	1,923,996	706,827	1,216,144	*1,025	396,360	698,376	469,737	212,452	257,285	118,517	428,906	320,894
Other receipts	3,526,793	2,705,451	763,411	57,931	7,528,063	18,358,802	1,868,271	1,781,101	87,170	133,798	7,024,108	6,312,318
Total deductions	**86,826,609**	**59,696,403**	**26,122,823**	**1,007,382**	**403,665,973**	**22,153,468**	**226,657,002**	**203,611,607**	**23,045,395**	**21,861,048**	**265,190,588**	**180,789,536**
Cost of goods sold	12,405,643	2,456,222	9,880,958	*68,462	127,578,819	*51,473	107,501,425	95,804,806	11,696,619	3,056,941	25,039,175	15,407,730
Compensation of officers	7,354,799	6,463,681	826,694	*64,424	47,380,434	1,984,391	9,206,083	8,430,299	775,784	1,341,618	36,869,459	32,903,400
Salaries and wages	23,128,950	19,607,291	3,213,390	308,270	85,614,329	4,237,673	49,310,952	46,429,168	2,881,784	6,639,076	75,887,070	44,326,737
Repairs	1,600,770	926,776	670,340	3,654	2,117,183	371,472	1,763,708	1,272,235	491,473	306,304	2,652,077	1,773,120
Bad debts	696,080	529,925	153,231	*12,924	432,043	2,052,504	345,952	298,666	47,286	186,445	643,549	61,534
Rent paid on business property	4,743,384	3,383,003	1,310,491	*49,890	15,021,948	334,215	5,186,622	4,545,456	641,167	2,042,286	16,965,126	11,760,250
Taxes paid	3,266,203	2,474,737	737,618	53,849	13,122,177	816,980	9,787,661	9,156,272	631,389	882,399	11,234,550	6,580,813
Interest paid	2,214,801	1,495,340	709,344	10,117	1,951,620	4,322,595	1,266,156	1,026,288	239,868	143,785	1,913,940	1,194,229
Amortization	249,924	167,446	76,904	*5,574	659,216	482,988	381,881	328,339	53,541	39,147	602,100	457,682
Depreciation	6,900,872	1,817,220	5,070,330	13,321	5,046,768	849,129	4,009,393	2,765,431	1,243,962	622,110	4,839,037	3,561,084
Depletion	*1,376	*1,376	-	-	*33,546	74	*7,898	*7,176	*723	-	-	-
Advertising	1,685,955	1,406,417	216,671	62,866	4,377,980	220,687	2,339,772	2,235,495	104,276	782,880	2,473,558	2,022,605
Pension, profit sharing, stock, annuity	633,383	565,929	62,175	*5,279	4,498,512	256,995	997,062	877,947	119,115	100,999	4,394,570	4,177,439
Employee benefit programs	1,186,223	919,571	255,123	*11,530	6,725,289	650,901	3,525,119	3,101,418	423,701	375,296	5,204,085	2,907,370
Net loss, noncapital assets	180,649	167,009	*13,504	*136	28,404	888,429	96,077	96,065	*12	1,567	117,152	5,325
Other deductions	20,577,596	17,314,460	2,926,051	337,086	89,077,707	4,632,962	30,931,242	27,236,547	3,694,695	5,340,195	76,355,141	53,650,217
Total receipts less total deductions [33]	**5,780,267**	**4,532,567**	**885,756**	**361,944**	**46,365,317**	**8,282,514**	**12,381,308**	**10,842,628**	**1,538,680**	**1,971,278**	**30,656,347**	**25,764,397**
Net income (less deficit) from a trade or business [33]	**5,712,675**	**4,468,042**	**882,750**	**361,883**	**46,342,031**	**7,400,273**	**12,366,889**	**10,830,991**	**1,535,898**	**1,968,258**	**30,649,146**	**25,759,624**
Net income	12,963,729	10,316,446	2,241,411	405,872	52,761,840	11,842,497	14,447,106	12,581,900	1,865,206	2,498,280	34,147,467	27,756,242
Deficit	7,251,054	5,848,404	1,358,661	*43,989	6,419,809	4,442,225	2,080,217	1,750,909	329,308	530,022	3,498,321	1,996,618
Portfolio income (less deficit) distributed to shareholders [34]	**4,523,830**	**4,260,968**	**218,797**	**44,065**	**11,775,603**	**6,628,077**	**1,293,085**	**1,180,775**	**112,310**	**89,704**	**5,661,961**	**1,642,611**
Dividend income	348,161	316,832	29,321	*2,009	277,561	889,031	64,133	51,938	12,195	8,798	104,657	88,103
Interest income	1,505,449	1,393,843	104,057	7,549	2,228,844	982,627	237,882	211,057	26,825	66,757	286,128	70,980
Royalty income	120,046	91,745	*14	*28,288	146,041	128,046	18,583	16,914	*1,670	*3,318	*43	*21
Net short-term capital gain (less loss)	-265,682	-257,948	-8,122	*389	-9,743	25,623	10,315	10,429	-114	3,706	-2,758	-1,865
Net long-term capital gain (less loss)	2,815,855	2,716,498	93,527	*5,830	9,132,899	4,602,750	962,172	890,438	71,734	7,125	5,273,891	1,485,371
Real estate rental net income (less deficit)	**6,611,023**	**6,593,537**	**17,485**	**[1]**	**211,607**	**-53,254**	**76,218**	**60,799**	**15,419**	**9,797**	**75,913**	**-1,959**
Net income	9,389,967	9,355,758	34,209	1	283,216	85,578	89,930	68,109	21,821	*9,938	103,569	18,261
Deficit	2,778,945	2,762,220	16,724	1	71,609	138,832	13,712	7,310	*6,403	*140	27,656	*20,221
Net income (less deficit) from other rental activity	**4,297**	**67,340**	**-63,042**	**[1]**	**-67,637**	**14,697**	**37,873**	**29,444**	**8,430**	**1**	**11,159**	***10,385**
Net income	368,167	100,567	267,600	[1]	67,086	21,260	42,079	33,628	*8,451	1	11,225	*10,385
Deficit	363,870	33,227	330,642	[1]	134,723	6,563	*4,206	*4,185	*21	-	*66	*[1]
Total net income (less deficit)	**16,851,826**	**15,389,887**	**1,055,990**	**405,949**	**58,261,604**	**13,989,793**	**13,774,065**	**12,102,010**	**1,672,056**	**2,067,760**	**36,398,180**	**27,410,661**
Net income	26,016,859	22,885,647	2,685,454	445,758	64,332,428	17,787,230	15,752,013	13,779,782	1,972,231	2,590,426	39,744,858	29,378,787
Deficit	9,165,033	7,495,759	1,629,464	*39,810	6,070,824	3,797,437	1,977,948	1,677,773	300,175	522,666	3,346,678	1,968,126

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 1. S Corporations: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Health care and social assistance—continued		Arts, entertainment, and recreation			Accommodation and food services			Other services				Not Allocable
	Miscellaneous health care and social assistance	Hospitals, nursing, and residential care facilities	Total	Other arts, entertainment, and recreation	Amusement, gambling, and recreation industries	Total	Accommodation	Food services and drinking places	Total	Repair and maintenance	Personal and laundry services	Religious, grantmaking, civic, professional, and similar organizations	
	(84)	(85)	(86)	(87)	(88)	(89)	(90)	(91)	(92)	(93)	(94)	(95)	(96)
Number of returns	**50,190**	**13,912**	**89,836**	**57,421**	**32,415**	**221,824**	**24,125**	**197,698**	**260,029**	**127,888**	**129,616**	**2,525**	**-**
Number of shareholders	**79,472**	**31,163**	**142,099**	**80,519**	**61,580**	**416,354**	**72,011**	**344,343**	**380,310**	**185,329**	**191,887**	**3,094**	**-**
Income from trade or business:													
Total receipts [33]	**44,721,630**	**44,571,372**	**56,232,504**	**31,271,413**	**24,961,090**	**208,405,221**	**17,366,106**	**191,039,115**	**122,026,309**	**71,711,556**	**49,476,911**	**837,843**	**-**
Business receipts	44,397,291	44,073,482	53,690,215	29,985,998	23,704,217	206,656,592	17,401,590	189,255,002	119,602,836	71,101,754	47,715,568	785,514	-
Interest on government obligations: State and local [33]	*1,536	*891	9,586	7,535	2,052	17,318	1,798	15,521	5,494	*727	*4,767	-	-
Net gain, noncapital assets	69,394	38,618	79,041	19,118	59,923	240,439	15,544	224,895	230,006	120,259	72,094	*37,653	-
Other receipts	253,409	458,381	2,453,661	1,258,762	1,194,899	1,490,872	-52,825	1,543,697	2,187,974	488,816	1,684,481	*14,677	-
Total deductions	**41,462,474**	**42,938,578**	**52,345,894**	**28,082,279**	**24,263,615**	**202,699,985**	**17,459,639**	**185,240,346**	**115,648,411**	**67,996,608**	**46,937,208**	**714,595**	**-**
Cost of goods sold	5,724,056	3,907,389	10,880,805	4,082,655	6,798,150	81,416,401	2,901,802	78,514,599	47,248,521	34,484,291	12,481,427	*282,804	-
Compensation of officers	2,862,320	1,103,739	8,748,150	7,725,409	1,022,741	6,054,668	417,756	5,636,912	7,407,406	4,231,341	3,141,261	*34,803	-
Salaries and wages	15,005,099	16,555,235	8,978,714	4,606,828	4,371,886	37,200,740	3,049,391	34,151,348	20,080,552	9,279,147	10,716,267	*85,137	-
Repairs	392,318	486,639	763,765	179,938	583,827	3,656,201	556,416	3,099,785	1,246,678	575,842	668,829	*2,007	-
Bad debts	242,195	339,820	95,021	19,534	75,488	142,176	29,020	113,156	205,317	78,139	125,649	*1,529	-
Rent paid on business property	1,993,185	3,211,690	2,917,281	1,049,236	1,868,045	15,755,068	1,026,869	14,728,200	8,742,031	3,854,948	4,863,360	*23,724	-
Taxes paid	1,957,227	2,696,510	1,860,948	668,371	1,192,577	8,864,882	1,255,800	7,609,081	4,303,025	2,340,209	1,944,744	18,072	-
Interest paid	313,589	406,121	875,692	223,680	652,012	2,761,702	1,296,968	1,464,734	1,177,857	664,749	509,463	*3,646	-
Amortization	87,756	56,663	331,901	247,291	84,610	918,755	93,225	825,529	477,613	219,273	258,313	27	-
Depreciation	560,290	717,663	1,850,569	414,904	1,435,665	6,642,647	1,572,888	5,069,759	2,855,174	1,316,904	1,528,042	*10,228	-
Depletion	-	-	-	-	-	-	-	-	-	-	-	-	-
Advertising	268,751	182,202	1,023,131	492,205	530,926	4,817,179	310,224	4,506,955	1,593,443	821,324	744,570	*27,549	-
Pension, profit sharing, stock, annuity	112,873	104,258	457,325	406,071	51,254	158,887	11,140	147,748	313,038	187,732	124,608	*699	-
Employee benefit programs	817,875	1,478,840	528,315	212,074	316,241	1,374,872	148,307	1,226,565	1,247,259	826,674	401,461	*19,124	-
Net loss, noncapital assets	*105,654	6,172	28,760	*5,846	*22,914	130,324	9,695	120,628	12,583	*7,391	*3,767	*1,425	-
Other deductions	11,019,287	11,685,636	13,005,515	7,748,235	5,257,279	32,805,484	4,780,137	28,025,347	18,737,913	9,108,645	9,425,445	203,823	-
Total receipts less total deductions [33]	**3,259,156**	**1,632,794**	**3,886,610**	**3,189,134**	**697,476**	**5,705,236**	**-93,533**	**5,798,769**	**6,377,899**	**3,714,947**	**2,539,703**	**123,248**	**-**
Net income (less deficit) from a trade or business [33]	**3,257,619**	**1,631,903**	**3,877,024**	**3,181,600**	**695,424**	**5,687,918**	**-95,330**	**5,783,248**	**6,372,405**	**3,714,221**	**2,534,936**	**123,248**	**-**
Net income	4,124,986	2,266,239	6,027,917	4,362,569	1,665,348	10,645,582	1,286,807	9,358,775	8,721,007	4,922,913	3,662,339	*135,756	-
Deficit	867,367	634,336	2,150,893	1,180,969	969,924	4,957,665	1,382,137	3,575,527	2,348,603	1,208,692	1,127,403	*12,508	-
Portfolio income (less deficit) distributed to shareholders [34]	**3,966,068**	**53,282**	**1,410,340**	**1,104,756**	**305,584**	**1,282,265**	**827,629**	**454,636**	**969,270**	**215,374**	**737,962**	***15,934**	**-**
Dividend income	6,867	9,687	29,688	16,631	13,057	87,066	72,594	14,472	23,323	6,254	12,240	4,829	-
Interest income	181,175	33,973	112,238	61,287	50,951	238,640	91,286	147,355	77,531	39,636	30,754	*7,142	-
Royalty income	-	21	187,712	187,709	*3	175,783	*359	*175,424	*568	8	*5	555	-
Net short-term capital gain (less loss)	*-367	-526	49,260	-6,055	55,316	-11,798	5,284	-17,081	6,195	2,246	473	3,477	-
Net long-term capital gain (less loss)	3,778,392	10,127	1,031,442	845,184	186,258	792,574	658,106	134,467	861,653	167,230	694,491	-68	-
Real estate rental net income (less deficit)	***1,067**	**76,806**	**58,163**	**-26,833**	**84,996**	**129,176**	**48,217**	**80,959**	**68,683**	**13,890**	**54,158**	**636**	**-**
Net income	*2,278	83,030	117,618	32,446	85,172	172,432	62,314	110,117	77,161	15,060	61,450	652	-
Deficit	*1,211	6,224	59,455	59,279	*176	43,256	14,098	29,158	8,478	*1,170	7,292	16	-
Net income (less deficit) from other rental activity	***11**	***763**	**-1,051**	**1,956**	***-3,008**	**-791**	**-4,300**	**3,509**	***5,895**	***3,643**	***2,252**	**[1]**	**-**
Net income	*11	*828	2,332	*1,974	*358	4,341	*789	3,552	*5,895	*3,643	*2,252	[1]	-
Deficit	-	*66	3,383	*17	3,366	*5,132	*5,090	*43	-	-	-	-	-
Total net income (less deficit)	**7,224,765**	**1,762,753**	**5,344,475**	**4,261,479**	**1,082,996**	**7,098,567**	**776,215**	**6,322,352**	**7,416,253**	**3,947,128**	**3,329,307**	**139,818**	**-**
Net income	7,995,307	2,370,764	7,241,441	5,310,998	1,930,443	11,884,301	2,089,601	9,794,700	9,676,946	5,153,378	4,372,237	151,332	-
Deficit	770,542	608,011	1,896,966	1,049,519	847,447	4,785,734	1,313,386	3,472,347	2,260,693	1,206,250	1,042,929	*11,514	-

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 2. S Corporation Returns with Total 1120S Net Income: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Major Industry

Item	All industries	Agriculture, forestry, fishing, and hunting				Mining	Utilities	Construction			
		Total	Agriculture production	Forestry and logging	Support activities and fishing, hunting and trapping			Total	Construction of buildings	Heavy and civil engineering construction and land subdivision	Specialty trade contractors
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Number of returns	**4,158,572**	**84,571**	**58,794**	**5,338**	**20,439**	**29,056**	**2,955**	**550,099**	**163,346**	**41,181**	**345,573**
Number of shareholders	**8,835,456**	**979,220**	**133,063**	**10,973**	**835,184**	**78,629**	**6,684**	**1,636,359**	**252,962**	**92,287**	**1,291,110**
Income from trade or business:											
Total receipts [33]	**6,230,405,646**	**104,636,689**	**77,527,269**	**6,126,337**	**20,983,084**	**56,240,221**	**8,503,357**	**746,341,132**	**269,198,318**	**129,995,311**	**347,147,503**
Business receipts	6,102,106,924	93,460,433	67,445,371	6,037,686	19,977,377	52,558,153	8,393,409	739,287,662	266,623,298	127,781,853	344,882,511
Interest on government obligations: State and local [33]	1,666,200	26,436	24,185	*142	*2,109	25,435	60	133,853	61,938	40,209	31,706
Net gain, noncapital assets	15,626,705	750,204	598,172	98,534	53,498	641,841	20,240	1,604,448	235,691	476,341	892,415
Other receipts	111,005,817	10,399,616	9,459,541	-10,024	950,099	3,014,792	89,648	5,315,170	2,277,391	1,696,908	1,340,871
Total deductions	**5,936,230,728**	**101,577,583**	**75,793,335**	**6,175,031**	**19,609,217**	**46,723,824**	**8,151,205**	**723,093,646**	**264,061,673**	**126,555,672**	**332,476,301**
Cost of goods sold	3,798,271,989	49,870,816	34,636,392	2,355,660	12,878,765	23,923,996	6,429,122	552,701,373	225,543,445	101,311,817	225,846,111
Compensation of officers	235,037,095	1,461,744	853,495	149,910	458,339	1,552,412	177,867	23,435,320	5,920,775	2,593,586	14,920,959
Salaries and wages	639,753,930	7,445,983	5,458,826	603,797	1,383,360	4,368,399	387,065	39,687,783	9,125,649	4,738,353	25,823,781
Repairs	39,171,195	2,364,679	1,701,285	210,047	453,347	739,757	54,184	3,275,558	522,422	855,037	1,898,100
Bad debts	13,793,266	46,694	21,349	*15,644	9,700	95,735	11,442	1,499,312	545,211	209,485	744,616
Rent paid on business property	159,846,339	3,820,781	3,460,882	48,988	310,911	1,274,479	99,965	12,594,394	2,749,364	2,448,524	7,396,505
Taxes paid	123,500,386	1,716,540	1,199,000	180,361	337,180	1,493,794	95,475	13,036,056	2,715,347	1,946,483	8,374,226
Interest paid	44,022,709	1,388,144	1,144,237	102,511	141,396	574,163	63,301	3,514,361	1,175,119	948,252	1,390,989
Amortization	10,399,825	209,339	173,183	10,624	25,532	151,010	37,302	263,573	40,997	54,975	167,601
Depreciation	109,851,286	5,104,092	3,870,063	579,854	654,175	3,784,696	161,756	10,745,783	1,687,942	3,405,409	5,652,432
Depletion	826,821	*18,408	*11,907	*6,501	-	420,973	4	36,151	*385	25,103	*10,663
Advertising	48,948,327	171,719	133,802	2,857	35,060	73,888	9,884	2,394,158	581,498	194,882	1,617,778
Pension, profit sharing, stock, annuity	24,346,338	98,352	73,100	4,408	20,844	219,840	10,749	2,181,805	480,176	418,900	1,282,729
Employee benefit programs	57,941,692	544,201	368,668	53,301	122,231	593,386	21,051	8,205,664	1,568,582	1,298,346	5,338,736
Net loss, noncapital assets	2,326,577	22,240	4,645	*3,897	*13,699	37,446	5	170,232	53,958	73,825	42,450
Other deductions	628,192,953	27,293,851	22,682,500	1,846,673	2,764,678	7,419,851	592,032	49,352,123	11,350,804	6,032,695	31,968,624
Total receipts less total deductions [33]	**294,174,918**	**3,059,105**	**1,733,933**	**-48,694**	**1,373,867**	**9,516,397**	**352,153**	**23,247,486**	**5,136,645**	**3,439,639**	**14,671,203**
Net income (less deficit) from a trade or business [33]	**292,508,717**	**3,032,670**	**1,709,748**	**-48,836**	**1,371,757**	**9,490,962**	**352,093**	**23,113,633**	**5,074,706**	**3,399,430**	**14,639,496**
Net income	378,771,765	7,240,781	5,170,877	252,944	1,816,960	10,788,080	470,906	36,242,627	9,646,664	7,214,065	19,381,899
Deficit	86,263,047	4,208,111	3,461,129	301,780	445,203	1,297,118	118,813	13,128,995	4,571,957	3,814,635	4,742,402
Portfolio income (less deficit) distributed to shareholders [34]	**73,346,016**	**2,093,802**	**1,747,971**	**57,482**	**288,350**	**1,972,846**	**76,126**	**2,056,686**	**702,486**	**814,810**	**539,391**
Dividend income	7,771,965	319,570	104,677	5,784	209,109	272,440	4,086	219,707	68,991	108,195	42,522
Interest income	10,930,174	233,802	185,320	12,900	35,582	231,734	19,559	815,666	348,103	284,994	182,569
Royalty income	2,292,729	429,500	417,019	*2,139	*10,342	459,487	*570	30,433	18,591	11,639	203
Net short-term capital gain (less loss)	716,703	-767	195	*-329	*-633	13,028	*893	-22,658	8,213	-3,966	-26,905
Net long-term capital gain (less loss)	51,634,445	1,111,698	1,040,760	36,988	33,950	996,156	51,019	1,013,538	258,589	413,947	341,002
Real estate rental net income (less deficit)	**8,579,963**	**350,029**	**308,791**	**4,749**	**36,489**	**38,788**	***2,769**	**125,658**	**98,594**	**-13,280**	**40,344**
Net income	12,512,404	376,330	334,156	5,054	37,120	45,190	*3,343	573,797	255,845	248,121	69,831
Deficit	3,932,441	26,301	25,364	*305	*632	6,402	574	448,139	157,251	261,401	29,487
Net income (less deficit) from other rental activity	**1,002,492**	**435,118**	**427,087**	***1,684**	***6,347**	**55,671**	***7,283**	**48,641**	**5,445**	**10,779**	**32,418**
Net income	1,853,902	435,616	427,585	*1,684	*6,347	59,561	*7,285	66,924	8,597	25,736	32,591
Deficit	851,410	499	499	-	-	3,890	2	18,283	3,152	14,958	*173
Total net income (less deficit)	**375,437,189**	**5,911,618**	**4,193,596**	**15,079**	**1,702,943**	**11,558,268**	**438,271**	**25,344,618**	**5,881,231**	**4,211,738**	**15,251,649**
Net income	457,111,722	9,682,618	7,274,967	292,255	2,115,396	12,610,162	548,069	38,311,314	10,405,340	7,981,762	19,924,212
Deficit	81,674,533	3,771,000	3,081,371	277,177	412,452	1,051,894	109,798	12,966,696	4,524,109	3,770,023	4,672,563

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 2. S Corporation Returns with Total 1120S Net Income: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Major Industry—Continued

Item	Manufacturing											
	Total	Food manufacturing	Beverage and tobacco product manufacturing	Textile mills and textile product mills	Apparel manufacturing	Leather and allied product manufacturing	Wood product manufacturing	Paper manufacturing	Printing and related support activities	Petroleum and coal products manufacturing	Chemical manufacturing	Plastics and rubber products manufacturing
	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)
Number of returns	**157,938**	**9,100**	**1,674**	**1,927**	**6,996**	**867**	**7,968**	**2,146**	**19,029**	**670**	**3,728**	**6,380**
Number of shareholders	**334,135**	**26,408**	**5,012**	**4,163**	**11,161**	**1,462**	**15,770**	**4,768**	**42,225**	**1,745**	**10,046**	**16,678**
Income from trade or business:												
Total receipts [33]	**775,006,379**	**120,547,200**	**13,297,341**	**10,313,707**	**21,370,401**	**4,227,949**	**33,983,573**	**25,275,135**	**30,795,497**	**10,892,967**	**41,523,431**	**53,210,348**
Business receipts	766,469,026	119,703,488	13,034,503	10,264,253	21,153,255	4,111,782	33,646,978	25,126,376	30,516,609	10,268,737	41,086,035	52,934,456
Interest on government obligations: State and local [33]	81,788	5,153	11,061	*623	*1,185	*1,195	1,293	*455	3,872	*1,321	2,516	9,290
Net gain, noncapital assets	1,870,909	202,697	58,188	*6,294	1,210	*119	94,634	55,988	52,370	367,963	87,798	23,720
Other receipts	6,584,656	635,862	193,589	42,537	214,750	114,853	240,667	92,316	222,645	254,946	347,082	242,882
Total deductions	**732,609,025**	**116,441,759**	**12,032,101**	**9,984,899**	**20,475,857**	**3,811,345**	**33,600,058**	**24,651,217**	**29,480,291**	**9,900,171**	**38,595,290**	**50,363,597**
Cost of goods sold	539,674,117	94,472,765	7,086,748	7,362,163	14,224,825	2,347,097	25,355,725	19,339,081	18,359,442	7,868,425	27,574,537	37,474,578
Compensation of officers	18,215,938	1,316,956	259,533	274,785	606,218	92,696	645,448	414,219	1,169,898	104,911	1,189,189	1,174,470
Salaries and wages	53,110,595	5,268,225	1,001,762	792,996	2,026,682	507,916	2,041,036	1,498,786	3,209,716	436,923	3,099,830	3,334,466
Repairs	3,734,432	639,207	88,214	56,413	47,057	14,395	255,060	64,215	259,861	17,525	232,441	240,321
Bad debts	1,127,772	85,602	5,797	11,867	50,650	2,775	39,721	27,923	127,651	6,079	37,353	52,885
Rent paid on business property	12,450,201	1,028,946	165,390	220,816	484,071	73,591	418,227	521,412	1,189,660	70,738	510,109	911,838
Taxes paid	13,900,579	1,278,485	1,041,100	151,984	500,383	84,250	700,366	370,487	647,470	70,059	623,656	934,678
Interest paid	4,914,147	576,810	154,138	60,894	194,472	17,290	295,374	222,104	179,425	79,081	256,198	307,953
Amortization	1,160,890	128,161	25,582	6,184	48,367	3,633	38,560	40,421	49,914	6,898	74,886	77,053
Depreciation	20,511,337	3,184,101	574,850	242,396	196,626	64,565	1,028,228	698,393	1,076,191	283,071	963,943	1,831,034
Depletion	303,716	291	15,887	-	-	-	103,465	22,147	-	2,077	25,120	-
Advertising	5,962,398	1,432,705	343,562	55,237	370,182	167,998	165,117	52,866	222,788	45,895	394,420	244,709
Pension, profit sharing, stock, annuity	3,522,139	379,156	75,744	25,774	68,545	*2,798	108,892	146,920	83,629	26,018	242,378	233,842
Employee benefit programs	10,048,596	1,193,776	183,231	101,409	197,565	58,967	425,754	339,806	348,631	63,922	429,428	716,178
Net loss, noncapital assets	61,253	9,300	*9	*71	*1,976	6	1,756	557	*991	*1,484	12,965	3,689
Other deductions	43,910,915	5,447,271	1,010,552	621,910	1,458,239	373,367	1,977,330	891,879	2,555,023	817,064	2,928,837	2,825,903
Total receipts less total deductions [33]	**42,397,353**	**4,105,441**	**1,265,239**	**328,808**	**894,543**	**416,604**	**383,515**	**623,917**	**1,315,206**	**992,796**	**2,928,142**	**2,846,751**
Net income (less deficit) from a trade or business [33]	**42,315,565**	**4,100,288**	**1,254,179**	**328,186**	**893,358**	**415,409**	**382,222**	**623,462**	**1,311,335**	**991,475**	**2,925,625**	**2,837,462**
Net income	50,452,471	4,955,792	1,418,730	414,754	1,222,105	426,543	1,251,418	934,974	1,720,276	1,038,639	3,357,590	3,372,618
Deficit	8,136,906	855,504	164,552	86,569	328,747	*11,134	869,196	311,512	408,942	*47,164	431,965	535,157
Portfolio income (less deficit) distributed to shareholders [34]	**8,749,190**	**1,012,031**	**69,669**	**86,613**	**174,750**	**31,718**	**397,098**	**262,510**	**37,400**	**64,355**	**1,327,922**	**204,761**
Dividend income	1,885,271	98,601	16,391	75,530	4,642	*16,691	25,726	21,563	12,322	18,683	232,670	97,729
Interest income	885,305	69,643	29,500	6,429	12,944	4,735	45,364	32,022	19,656	16,530	84,551	41,564
Royalty income	316,046	8,216	62	*39	*33,189	*64	42,364	*16	*276	3,918	60,088	16,766
Net short-term capital gain (less loss)	81,111	1,472	4,457	*2,886	1,115	*392	7,044	2,049	675	*1,714	3,197	1,270
Net long-term capital gain (less loss)	5,581,456	834,099	19,259	*1,729	122,860	*9,835	276,600	206,859	4,472	*23,510	947,417	47,432
Real estate rental net income (less deficit)	**226,304**	**24,794**	**4,464**	***-311**	**10,170**	**-368**	**21,493**	**2,021**	***9,858**	**5,206**	**6,897**	**22,362**
Net income	244,178	27,780	5,017	658	*10,512	6	22,358	*2,524	*10,424	5,440	7,772	25,193
Deficit	17,874	2,985	*553	*969	*342	374	*865	*503	*567	234	875	2,831
Net income (less deficit) from other rental activity	**469**	**3,820**	***498**	***548**	**-**	***38**	**-6,302**	***68**	**276**	**540**	**3,667**	***1,694**
Net income	66,841	4,039	*5,019	*549	-	*38	*2,911	*180	276	587	3,893	*1,694
Deficit	66,372	219	*4,521	*1	-	-	*9,213	112	-	47	226	-
Total net income (less deficit)	**51,291,528**	**5,140,933**	**1,328,809**	**415,035**	**1,078,278**	**446,796**	**794,511**	**888,061**	**1,358,868**	**1,061,575**	**4,264,112**	**3,066,279**
Net income	58,477,115	5,945,243	1,475,115	474,797	1,399,580	456,507	1,502,617	1,159,860	1,758,833	1,100,681	4,625,085	3,582,545
Deficit	7,185,588	804,310	146,306	59,762	321,302	*9,711	708,106	271,799	399,964	*39,106	360,973	516,266

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 2. S Corporation Returns with Total 1120S Net Income: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Major Industry—Continued

Item	Manufacturing—continued									Wholesale and retail trade		
											Wholesale trade	
	Nonmetallic mineral product manufacturing	Primary metal manufacturing	Fabricated metal product manufacturing	Machinery manufacturing	Computer and electronic product manufacturing	Electrical equipment, appliance, and component manufacturing	Transportation equipment manufacturing	Furniture and related product manufacturing	Miscellaneous manufacturing	Wholesale and retail trade, total	Total	Durable goods
	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)
Number of returns	**5,876**	**4,771**	**30,315**	**11,817**	**6,260**	**2,859**	**6,210**	**8,383**	**20,963**	**649,898**	**236,849**	**147,338**
Number of shareholders	**11,725**	**9,421**	**59,871**	**27,153**	**14,175**	**8,417**	**12,979**	**15,040**	**35,913**	**1,154,110**	**409,898**	**258,214**
Income from trade or business:												
Total receipts [33]	**21,705,813**	**63,169,348**	**103,915,479**	**51,821,777**	**33,382,270**	**26,024,501**	**40,341,354**	**21,400,283**	**47,808,006**	**2,596,163,248**	**1,337,499,730**	**577,120,619**
Business receipts	21,345,098	62,347,913	102,950,143	51,000,791	32,968,539	25,908,396	39,774,639	20,966,333	47,360,702	2,568,246,200	1,328,311,023	572,446,655
Interest on government obligations: State and local [33]	2,467	3,219	12,021	8,849	4,049	1,230	2,036	2,025	7,927	112,663	56,614	33,346
Net gain, noncapital assets	80,104	89,859	171,340	318,893	64,945	10,766	118,053	20,465	45,502	2,279,254	1,168,383	756,793
Other receipts	278,145	728,357	781,974	493,243	344,737	104,109	446,626	411,460	393,874	25,525,132	7,963,711	3,883,825
Total deductions	**21,089,281**	**60,895,573**	**96,200,631**	**47,404,325**	**30,610,783**	**24,410,236**	**37,966,943**	**20,464,756**	**44,229,911**	**2,534,194,272**	**1,298,454,155**	**554,915,611**
Cost of goods sold	13,925,864	53,046,438	69,327,078	32,347,322	20,359,884	16,528,176	29,337,130	14,530,448	28,806,392	2,093,981,422	1,097,462,223	438,332,998
Compensation of officers	670,454	873,937	3,056,395	1,572,775	1,141,609	738,259	694,633	498,174	1,721,378	38,010,704	21,164,999	12,821,450
Salaries and wages	1,527,159	1,922,056	6,838,555	4,377,190	3,690,358	2,580,688	2,318,375	1,733,951	4,903,926	148,366,240	68,055,812	40,567,325
Repairs	182,006	199,705	548,397	213,214	136,799	102,846	132,807	91,916	212,033	8,304,655	3,468,775	1,802,945
Bad debts	88,463	25,988	173,274	138,204	46,417	22,070	35,383	68,848	80,823	2,922,395	1,880,506	1,235,833
Rent paid on business property	538,249	447,785	1,982,362	876,168	634,311	377,111	610,988	431,342	957,085	39,233,984	14,060,798	8,420,813
Taxes paid	560,700	497,624	2,186,333	1,040,596	680,275	471,639	741,584	443,273	875,636	27,757,762	12,074,354	6,410,876
Interest paid	220,107	378,081	613,161	318,425	150,277	212,108	298,760	124,763	254,726	9,638,211	4,562,005	2,583,374
Amortization	26,064	51,392	98,563	66,607	72,157	72,225	46,312	17,488	210,422	2,311,587	1,076,651	397,704
Depreciation	979,180	1,136,495	3,318,428	1,546,266	602,333	520,209	951,493	306,919	1,006,614	21,315,496	10,545,828	6,548,362
Depletion	32,140	99,929	*2,502	156	-	-	-	-	-	3,369	*1,273	*1,273
Advertising	106,124	93,791	406,437	330,310	244,133	326,800	204,173	216,393	538,756	17,242,530	5,089,305	2,778,456
Pension, profit sharing, stock, annuity	117,037	250,241	620,838	330,732	201,403	159,164	159,271	76,499	213,259	3,974,765	2,676,210	1,595,076
Employee benefit programs	316,256	470,914	1,814,950	899,059	512,324	474,210	577,677	319,327	605,213	11,613,909	5,971,596	3,635,177
Net loss, noncapital assets	*445	2,303	7,970	366	4,303	3,174	5,438	*1,553	2,895	384,752	98,387	66,190
Other deductions	1,799,033	1,398,894	5,205,387	3,346,936	2,134,201	1,821,555	1,852,919	1,603,861	3,840,754	109,132,491	50,265,434	27,717,758
Total receipts less total deductions [33]	**616,533**	**2,273,775**	**7,714,848**	**4,417,452**	**2,771,487**	**1,614,264**	**2,374,411**	**935,526**	**3,578,095**	**61,968,976**	**39,045,575**	**22,205,008**
Net income (less deficit) from a trade or business [33]	**614,065**	**2,270,556**	**7,702,827**	**4,408,602**	**2,767,438**	**1,613,034**	**2,372,375**	**933,501**	**3,570,168**	**61,856,314**	**38,988,961**	**22,171,662**
Net income	1,104,970	2,637,284	8,604,352	4,816,716	3,266,871	1,950,291	2,759,732	1,159,274	4,039,540	75,934,343	45,219,775	26,164,935
Deficit	490,905	366,728	901,526	408,114	499,433	337,257	387,357	225,773	469,372	14,078,029	6,230,815	3,993,273
Portfolio income (less deficit) distributed to shareholders [34]	**124,634**	**308,130**	**1,089,271**	**1,255,465**	**440,946**	**975,004**	**408,521**	**50,451**	**427,942**	**12,250,524**	**7,397,983**	**4,735,040**
Dividend income	36,555	104,249	202,070	176,631	297,051	194,928	106,510	18,816	127,913	1,952,233	900,507	418,843
Interest income	43,762	84,462	126,947	76,244	46,667	26,892	51,710	11,993	53,690	1,698,955	837,011	416,467
Royalty income	3,866	*43,610	7,195	5,948	7,807	29,456	28,833	*1,691	22,642	191,515	176,566	29,682
Net short-term capital gain (less loss)	224	20,595	594	4,584	-3,682	-3,201	-29	13	35,742	40,373	12,707	-8,926
Net long-term capital gain (less loss)	40,226	55,214	752,466	992,058	93,103	726,928	221,496	17,938	187,954	8,367,447	5,471,191	3,878,974
Real estate rental net income (less deficit)	**13,336**	**5,594**	**44,132**	**12,825**	**16,593**	**12,358**	**5,982**	**846**	**8,053**	**535,606**	**183,532**	**57,673**
Net income	14,483	6,290	47,454	12,895	16,899	12,919	6,542	*958	8,056	664,571	236,523	89,317
Deficit	*1,147	*696	3,322	*71	*306	*561	560	113	3	128,964	52,991	31,644
Net income (less deficit) from other rental activity	**1,634**	***1,051**	**6,692**	**6,806**	**-302**	***176**	**-33,087**	***819**	***11,834**	**325,676**	**268,495**	**253,932**
Net income	*2,237	*1,232	18,689	8,275	215	*181	4,173	*819	*11,834	536,321	464,528	441,735
Deficit	603	180	*11,997	*1,469	517	5	37,260	-	[1]	210,644	196,033	187,802
Total net income (less deficit)	**753,669**	**2,585,331**	**8,842,922**	**5,683,698**	**3,224,675**	**2,600,572**	**2,753,790**	**985,617**	**4,017,997**	**74,968,120**	**46,838,971**	**27,218,307**
Net income	1,176,673	2,824,486	9,658,152	6,052,649	3,650,838	2,836,725	3,123,326	1,206,139	4,467,265	88,066,852	52,607,004	31,013,261
Deficit	423,004	239,155	815,229	368,951	426,163	236,153	369,537	220,522	449,268	13,098,732	5,768,033	3,794,954

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 2. S Corporation Returns with Total 1120S Net Income: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Major Industry—Continued

Item	Wholesale and retail trade—continued											
	Wholesale trade—continued		Retail trade									
	Nondurable goods	Electronic markets and agents and brokers	Total	Motor vehicle dealers and parts dealers	Furniture and home furnishings stores	Electronics and appliance stores	Building material and garden equipment and supplies dealers	Food, beverage and liquor stores	Health and personal care stores	Gasoline stations	Clothing and clothing accessories stores	Sporting goods, hobby, book, and music stores
	(36)	(37)	(38)	(39)	(40)	(41)	(42)	(43)	(44)	(45)	(46)	(47)
Number of returns	**79,463**	**10,048**	**413,049**	**62,555**	**20,695**	**17,809**	**24,180**	**67,062**	**31,081**	**33,528**	**35,024**	**19,730**
Number of shareholders	**138,622**	**13,062**	**744,212**	**169,828**	**31,657**	**27,378**	**42,907**	**114,472**	**53,159**	**56,859**	**51,927**	**36,411**
Income from trade or business:												
Total receipts [33]	**756,372,400**	**4,006,711**	**1,258,663,518**	**521,598,753**	**34,429,202**	**29,174,664**	**62,641,652**	**160,611,073**	**57,962,519**	**237,304,911**	**25,949,531**	**20,391,945**
Business receipts	752,176,465	3,687,903	1,239,935,177	510,633,872	34,058,889	28,520,394	62,251,131	158,446,782	57,622,629	235,870,925	25,737,305	19,885,308
Interest on government obligations: State and local [33]	23,267	-	56,049	3,269	*1,627	*2,811	29,432	6,082	*4,808	3,222	*1,354	*356
Net gain, noncapital assets	403,782	*7,807	1,110,871	468,931	28,105	21,810	39,953	73,491	10,205	111,482	6,796	*227,021
Other receipts	3,768,885	311,001	17,561,421	10,492,680	340,581	629,649	321,136	2,084,718	324,877	1,319,281	204,077	279,260
Total deductions	**740,120,617**	**3,417,927**	**1,235,740,117**	**513,381,345**	**33,503,605**	**28,414,469**	**60,842,651**	**157,881,062**	**55,774,100**	**236,121,948**	**25,056,219**	**19,362,091**
Cost of goods sold	659,129,225	-	996,519,198	437,231,472	20,326,424	19,913,044	43,556,934	119,507,493	40,961,436	215,741,112	14,390,866	11,921,302
Compensation of officers	7,136,600	1,206,948	16,845,705	4,614,174	1,082,499	838,938	1,294,167	1,880,835	2,033,383	917,625	833,569	516,532
Salaries and wages	26,702,175	786,313	80,310,428	27,989,397	3,985,496	3,340,449	6,269,505	13,418,158	5,096,206	5,553,682	3,095,677	2,357,328
Repairs	1,649,343	16,487	4,835,879	1,175,212	242,382	95,474	397,267	1,153,391	145,616	849,496	155,412	144,709
Bad debts	641,752	*2,922	1,041,889	267,287	47,868	14,680	122,549	66,037	93,715	149,144	16,245	23,252
Rent paid on business property	5,492,270	147,715	25,173,186	6,444,264	1,812,641	600,865	1,494,002	4,764,836	1,641,671	2,140,212	2,006,759	1,163,646
Taxes paid	5,537,208	126,270	15,683,408	5,068,517	742,549	455,465	1,292,609	2,568,320	808,299	1,945,242	642,333	514,750
Interest paid	1,966,362	12,268	5,076,205	2,250,318	188,284	172,467	361,868	497,095	186,312	635,360	127,176	146,815
Amortization	675,428	*3,519	1,234,936	386,415	36,352	41,092	21,168	312,589	102,936	164,501	14,596	17,526
Depreciation	3,961,541	35,924	10,769,668	3,215,302	301,057	262,706	948,778	1,893,796	385,643	1,876,750	366,758	347,099
Depletion	-	-	*2,096	10	-	-	*2,021	-	-	66	-	-
Advertising	2,298,832	12,017	12,153,225	5,191,258	1,268,369	301,993	806,175	1,136,765	425,786	167,365	598,366	383,479
Pension, profit sharing, stock, annuity	1,055,277	*25,856	1,298,556	291,190	40,695	74,780	88,815	327,754	141,162	55,309	40,687	21,130
Employee benefit programs	2,281,570	54,848	5,642,314	2,190,033	264,211	193,804	417,187	1,294,253	239,279	195,208	120,497	117,573
Net loss, noncapital assets	32,198	-	286,365	246,940	6,531	*150	*1,450	6,943	*4,074	1,091	3,826	*3,987
Other deductions	21,560,836	986,839	58,867,057	16,819,556	3,158,246	2,108,563	3,768,156	9,052,798	3,508,581	5,729,783	2,643,451	1,682,963
Total receipts less total deductions [33]	**16,251,782**	**588,784**	**22,923,402**	**8,217,407**	**925,597**	**760,195**	**1,799,001**	**2,730,012**	**2,188,419**	**1,182,963**	**893,312**	**1,029,853**
Net income (less deficit) from a trade or business [33]	**16,228,515**	**588,784**	**22,867,353**	**8,214,138**	**923,970**	**757,384**	**1,769,569**	**2,723,930**	**2,183,611**	**1,179,740**	**891,958**	**1,029,497**
Net income	18,454,440	600,400	30,714,567	9,874,403	1,249,942	1,065,376	2,511,365	3,973,247	2,590,618	1,917,598	1,331,089	1,325,032
Deficit	2,225,926	*11,616	7,847,214	1,660,265	325,972	307,992	741,796	1,249,317	407,007	737,857	439,131	295,535
Portfolio income (less deficit) distributed to shareholders [34]	**2,562,889**	**100,054**	**4,852,541**	**926,826**	**63,694**	**27,273**	**133,081**	**246,361**	**326,102**	**207,057**	**32,151**	**1,555,280**
Dividend income	481,661	*3	1,051,726	30,285	4,608	755	45,192	19,634	6,365	7,317	1,815	9,216
Interest income	418,963	1,581	861,944	316,376	22,713	20,869	77,203	96,908	10,369	84,761	25,034	15,763
Royalty income	146,884	-	14,949	853	220	1,787	*452	*902	*20	*1,530	20	*8,248
Net short-term capital gain (less loss)	20,787	*847	27,666	-2,449	-703	*2,941	2,198	-2,312	*-4,983	474	2,601	*-204
Net long-term capital gain (less loss)	1,494,594	*97,623	2,896,256	581,761	36,857	*921	8,036	131,229	314,331	112,975	2,680	*1,522,257
Real estate rental net income (less deficit)	**127,790**	***-1,931**	**352,075**	**46,225**	**7,244**	***4,486**	**46,392**	**171,043**	**10,327**	**31,412**	***4,059**	**5,172**
Net income	147,206	-	428,047	61,451	9,605	*4,806	47,051	178,461	11,450	67,384	*6,865	*10,467
Deficit	19,416	*1,931	75,973	15,225	*2,361	320	*658	*7,418	*1,123	*35,972	*2,806	*5,295
Net income (less deficit) from other rental activity	**14,563**	**-**	**57,181**	**-79**	**635**	**-**	**-42**	**21,848**	***1,340**	**4,764**	***50**	**376**
Net income	22,793	-	71,793	8,671	1,945	-	35	22,755	*1,340	8,332	*50	376
Deficit	*8,230	-	14,612	*8,749	1,309	-	77	*908	-	*3,568	-	-
Total net income (less deficit)	**18,933,756**	**686,907**	**28,129,149**	**9,187,111**	**995,544**	**789,143**	**1,949,001**	**3,163,181**	**2,521,380**	**1,422,973**	**928,217**	**2,590,326**
Net income	20,894,508	699,235	35,459,848	10,692,816	1,294,283	1,093,097	2,626,012	4,310,293	2,922,383	2,153,462	1,358,669	2,884,527
Deficit	1,960,751	*12,328	7,330,698	1,505,706	298,739	303,953	677,011	1,147,112	401,003	730,489	430,452	294,201

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 2. S Corporation Returns with Total 1120S Net Income: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Major Industry—Continued

Item	Wholesale and retail trade—continued			Wholesale and retail trade not allocable	Transportation and warehousing						
	Retail trade—continued										
	General merchandise stores	Miscellaneous store retailers	Nonstore retailers		Total	Air, rail, and water transportation	Truck transportation	Transit and ground passenger transportation	Pipeline transportation	Other transportation and support activities	Warehousing and storage
	(48)	(49)	(50)	(51)	(52)	(53)	(54)	(55)	(56)	(57)	(58)
Number of returns	**6,542**	**52,115**	**42,727**	-	**140,471**	**8,868**	**80,977**	**18,204**	***173**	**29,047**	**3,204**
Number of shareholders	**10,609**	**85,853**	**63,152**	-	**207,891**	**11,908**	**118,570**	**23,407**	***313**	**44,901**	**8,793**
Income from trade or business:											
Total receipts [33]	**11,809,557**	**38,056,258**	**58,733,455**	-	**224,287,804**	**17,809,057**	**129,364,402**	**11,602,285**	***1,035,438**	**53,838,110**	**10,638,512**
Business receipts	11,650,859	37,552,351	57,704,733	-	219,434,449	17,265,657	126,040,447	11,413,472	*1,017,477	53,239,329	10,458,067
Interest on government obligations: State and local [33]	*1,192	*1,096	799	-	9,424	*2,737	2,041	*944	-	*452	*3,249
Net gain, noncapital assets	*369	28,257	94,452	-	1,659,136	152,439	1,229,559	78,658	124	180,234	18,123
Other receipts	157,137	474,555	933,471	-	3,184,795	388,224	2,092,355	109,211	*17,837	418,095	159,073
Total deductions	**11,356,788**	**37,252,457**	**56,793,382**	-	**217,807,985**	**18,214,669**	**125,733,169**	**11,043,029**	***917,720**	**51,553,888**	**10,345,510**
Cost of goods sold	7,862,914	23,953,396	41,152,806	-	84,985,611	7,305,811	38,794,672	3,017,494	*326,347	30,483,277	5,058,008
Compensation of officers	219,046	1,332,424	1,282,514	-	9,135,506	290,807	6,610,017	498,808	*12,780	1,547,166	175,927
Salaries and wages	1,193,219	3,879,284	4,132,026	-	27,858,327	1,944,466	16,771,555	2,346,168	*227,075	4,848,020	1,721,043
Repairs	77,096	216,706	183,118	-	5,002,058	663,522	3,392,818	212,216	*17,949	550,581	164,973
Bad debts	4,803	60,393	175,916	-	217,402	29,553	110,940	22,396	1	47,143	7,367
Rent paid on business property	428,589	2,014,723	660,978	-	11,616,975	1,164,797	7,076,111	849,417	*39,905	1,841,189	645,555
Taxes paid	194,006	813,338	637,979	-	5,802,749	308,014	3,712,261	455,220	*35,002	981,993	310,258
Interest paid	33,512	261,890	215,108	-	1,770,835	261,318	853,941	190,810	*2,755	352,090	109,921
Amortization	5,252	44,705	87,804	-	230,622	21,966	124,072	50,599	*1,446	28,876	3,663
Depreciation	104,598	427,751	639,429	-	10,469,433	2,019,526	5,996,649	769,547	*15,043	1,195,614	473,055
Depletion	-	-	-	-	*832	-	*827	-	-	-	5
Advertising	200,332	416,139	1,257,197	-	509,877	41,710	280,580	66,451	*4,575	108,795	7,765
Pension, profit sharing, stock, annuity	29,830	66,201	121,002	-	620,108	58,112	285,469	42,179	*2,971	190,033	41,343
Employee benefit programs	82,259	171,751	356,259	-	2,795,396	345,236	1,794,194	122,855	*21,346	349,817	161,949
Net loss, noncapital assets	372	*1,210	9,791	-	7,611	*1,316	1,864	*488	-	*3,907	*36
Other deductions	920,959	3,592,544	5,881,457	-	56,784,644	3,758,514	39,927,199	2,398,382	*210,524	9,025,386	1,464,640
Total receipts less total deductions [33]	**452,768**	**803,802**	**1,940,073**	-	**6,479,820**	**-405,612**	**3,631,233**	**559,256**	***117,718**	**2,284,223**	**293,003**
Net income (less deficit) from a trade or business [33]	**451,577**	**802,706**	**1,939,274**	-	**6,470,396**	**-408,350**	**3,629,191**	**558,312**	***117,718**	**2,283,770**	**289,753**
Net income	536,759	1,646,985	2,692,153	-	10,165,486	833,198	5,288,290	732,938	*121,280	2,739,027	450,752
Deficit	*85,183	844,279	752,879	-	3,695,090	1,241,548	1,659,098	174,626	*3,562	455,257	160,999
Portfolio income (less deficit) distributed to shareholders [34]	**56,338**	**96,425**	**1,181,952**	-	**752,180**	**70,243**	**385,063**	**29,758**	***1,098**	**198,678**	**67,340**
Dividend income	*51,522	3,403	871,615	-	84,985	17,912	30,495	*859	*32	29,564	6,123
Interest income	2,200	72,128	117,618	-	200,118	31,090	88,830	28,131	*716	35,670	15,680
Royalty income	15	[1]	902	-	6,917	*1,215	*3,874	-	*350	501	*976
Net short-term capital gain (less loss)	-175	*2,071	28,207	-	-5,135	-35	-3,683	*-8	-	472	-1,881
Net long-term capital gain (less loss)	*2,775	*18,823	163,610	-	465,295	20,060	265,547	*777	-	132,470	46,441
Real estate rental net income (less deficit)	**2,749**	**640**	**22,325**	-	**95,680**	**-4,151**	**39,625**	***1,107**	**-**	**29,746**	**29,353**
Net income	2,749	*5,347	*22,413	-	128,097	5,423	42,992	*1,107	-	31,073	47,502
Deficit	-	*4,707	88	-	32,417	*9,574	*3,367	-	-	*1,326	*18,150
Net income (less deficit) from other rental activity	**-**	***10,115**	***18,173**	-	**90,825**	**8,458**	**80,935**	**-**	**-**	**-2,081**	***3,513**
Net income	-	*10,115	*18,173	-	109,901	14,141	82,482	-	-	9,765	*3,513
Deficit	-	-	[1]	-	19,076	*5,683	*1,547	-	-	*11,846	-
Total net income (less deficit)	**510,664**	**909,886**	**3,161,725**	-	**7,409,081**	**-333,799**	**4,134,815**	**589,178**	***118,816**	**2,510,113**	**389,959**
Net income	595,661	1,736,955	3,791,690	-	10,982,019	890,088	5,690,028	762,307	*121,865	2,959,660	558,070
Deficit	*84,998	827,069	629,965	-	3,572,938	1,223,887	1,555,213	173,130	*3,049	449,547	168,111

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 2. S Corporation Returns with Total 1120S Net Income: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Major Industry—Continued

Item	Information							Finance and insurance					
	Total	Publishing industries (except Internet)	Motion picture and sound recording industries	Broadcasting (except Internet)	Telecom-munications (including paging, cellular, satellite, cable and Internet service providers)	Data processing, hosting, and related services	Other information services	Total	Depository credit intermediation	Non-depository credit intermediation	Securities, commodity contracts, and other financial investments, and related activities	Insurance carriers and related activities	Funds, trusts, and other financial vehicles
	(59)	(60)	(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)	(69)	(70)	(71)
Number of returns	**75,821**	**17,250**	**22,312**	**5,274**	**10,822**	**6,282**	**13,882**	**157,111**	**374**	**23,906**	**45,622**	**84,557**	**2,653**
Number of shareholders	**127,330**	**31,302**	**30,376**	**12,022**	**20,556**	**12,475**	**20,599**	**262,010**	**13,205**	**41,759**	**67,645**	**126,730**	**12,670**
Income from trade or business:													
Total receipts [33]	**81,676,390**	**28,508,012**	**13,562,009**	**4,528,071**	**18,949,827**	**6,202,375**	**9,926,095**	**119,094,673**	**5,814,079**	**24,144,908**	**45,946,797**	**42,810,337**	**378,552**
Business receipts	79,524,313	27,447,895	13,019,210	4,525,824	18,880,820	5,843,064	9,807,500	106,465,400	1,687,216	20,053,247	42,785,622	41,743,414	*195,901
Interest on government obligations: State and local [33]	44,626	32,283	1,991	8,564	*1,601	*63	124	201,759	108,819	7,486	64,423	3,103	17,928
Net gain, noncapital assets	472,022	67,920	32,847	*735	4,600	*350,086	*15,835	1,743,275	276,752	1,135,545	171,176	156,496	*3,306
Other receipts	1,635,428	959,914	507,962	-7,052	62,806	9,162	102,636	10,684,240	3,741,292	2,948,629	2,925,577	907,323	161,417
Total deductions	**76,217,731**	**26,612,198**	**12,384,006**	**4,348,072**	**17,974,745**	**5,720,983**	**9,177,728**	**98,806,479**	**4,346,322**	**21,105,643**	**37,062,520**	**35,943,445**	**348,549**
Cost of goods sold	31,475,102	9,864,955	3,526,730	540,525	10,547,931	2,186,508	4,808,454	51,226	-	-	-	-	51,226
Compensation of officers	4,103,187	1,170,685	1,369,665	182,084	474,261	456,246	450,245	12,597,409	308,249	1,507,603	4,727,091	6,015,580	38,886
Salaries and wages	13,765,520	5,995,205	1,583,513	1,261,552	2,153,722	1,245,205	1,526,322	33,685,962	823,621	6,387,367	13,349,179	13,068,852	56,943
Repairs	576,959	219,278	126,516	51,722	138,899	15,644	24,900	640,755	59,123	139,831	123,932	316,995	*874
Bad debts	295,264	104,335	6,313	10,010	78,658	7,429	*88,519	2,778,163	555,564	2,010,419	142,820	69,195	*165
Rent paid on business property	2,431,599	602,391	1,052,453	159,361	359,885	104,790	152,718	4,615,998	56,659	916,423	1,397,741	2,238,379	6,797
Taxes paid	1,944,700	792,014	337,045	192,480	328,104	134,802	160,254	3,613,908	130,919	754,550	1,228,815	1,492,428	7,196
Interest paid	1,341,041	817,780	135,018	146,715	176,388	23,028	42,112	4,190,361	1,077,089	1,629,872	992,618	482,540	8,241
Amortization	1,107,445	579,770	264,318	179,304	50,333	*5,175	28,545	784,533	67,369	92,589	187,723	436,522	*331
Depreciation	2,384,099	714,746	583,123	229,504	613,883	173,741	69,101	1,758,897	125,900	392,907	799,851	436,143	4,096
Depletion	-	-	-	-	-	-	-	*475	-	-	19	*456	-
Advertising	1,256,962	551,123	139,153	64,913	163,376	112,028	226,369	2,012,326	46,461	724,969	580,180	658,654	*2,063
Pension, profit sharing, stock, annuity	510,088	286,911	60,261	29,030	54,435	45,064	34,387	1,397,719	37,514	77,970	950,357	325,363	*6,514
Employee benefit programs	1,142,124	532,199	157,706	75,634	144,251	86,316	146,018	2,160,004	117,263	296,548	880,677	861,075	*4,441
Net loss, noncapital assets	9,098	*1,121	*1,850	*654	*1,177	2	*4,294	149,997	41,551	18,095	89,350	1,001	-
Other deductions	13,874,545	4,379,684	3,040,342	1,224,585	2,689,441	1,125,004	1,415,489	28,368,746	899,039	6,156,501	11,612,168	9,540,263	160,776
Total receipts less total deductions [33]	**5,458,659**	**1,895,814**	**1,178,004**	**180,000**	**975,082**	**481,392**	**748,367**	**20,288,194**	**1,467,757**	**3,039,265**	**8,884,277**	**6,866,892**	**30,004**
Net income (less deficit) from a trade or business [33]	**5,414,033**	**1,863,531**	**1,176,013**	**171,436**	**973,481**	**481,329**	**748,243**	**20,086,435**	**1,358,938**	**3,031,778**	**8,819,854**	**6,863,789**	**12,076**
Net income	7,827,417	2,651,281	1,890,652	426,729	1,327,476	606,693	924,586	25,594,228	1,567,181	4,464,833	11,925,877	7,366,160	270,178
Deficit	2,413,384	787,750	714,639	255,294	353,995	*125,363	176,343	5,507,793	208,243	1,433,054	3,106,023	502,371	258,102
Portfolio income (less deficit) distributed to shareholders [34]	**2,075,724**	**943,127**	**498,002**	**110,407**	**-93,289**	**13,440**	**604,038**	**9,684,802**	**58,489**	**467,825**	**7,262,178**	**1,321,057**	575,253
Dividend income	383,400	268,940	88,759	9,208	12,785	*2,439	*1,268	817,855	2,132	7,359	588,063	17,327	202,974
Interest income	249,702	68,894	119,065	19,485	24,338	5,344	12,576	859,235	20,613	134,725	567,803	64,548	71,545
Royalty income	50,676	47,413	*900	217	*31	-	2,116	27,444	1,779	*174	22,210	30	3,251
Net short-term capital gain (less loss)	6,153	-14,266	18,913	163	865	*-39	*518	798,587	112	12,667	842,141	-149	-56,185
Net long-term capital gain (less loss)	1,385,793	572,147	270,365	81,334	-131,309	*5,697	*587,560	7,181,682	33,852	312,900	5,241,961	1,239,301	353,667
Real estate rental net income (less deficit)	**36,195**	**12,737**	**12,089**	**12,944**	**-1,257**	**-319**	**[1]**	**-18,393**	**5,238**	**-19,042**	**-5,171**	**-1,553**	**2,135**
Net income	44,149	14,016	*12,130	13,121	*4,560	322	[1]	103,340	7,320	23,753	66,478	*641	*5,147
Deficit	7,953	1,278	*40	177	*5,816	641	-	121,733	2,083	42,795	71,649	*2,194	3,012
Net income (less deficit) from other rental activity	**6,642**	***8,120**	***-2,595**	***83**	***1,033**	**-**	**-**	**27,723**	**279**	**21,661**	**11,614**	***790**	***-6,620**
Net income	10,564	*8,120	*79	*1,331	*1,033	-	-	38,504	279	21,661	14,814	*1,732	19
Deficit	*3,922	[1]	*2,674	1,247	-	-	-	10,781	-	-	3,200	942	*6,639
Total net income (less deficit)	**7,532,594**	**2,827,516**	**1,683,509**	**294,870**	**879,968**	**494,450**	**1,352,281**	**29,780,567**	**1,422,943**	**3,502,223**	**16,088,475**	**8,184,082**	**582,844**
Net income	9,750,792	3,614,641	2,190,255	481,229	1,369,525	617,182	1,477,960	33,656,278	1,634,187	4,939,362	17,585,663	8,638,922	858,144
Deficit	2,218,198	787,125	506,746	186,359	489,556	*122,732	125,679	3,875,711	211,244	1,437,139	1,497,188	454,840	275,300

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 2. S Corporation Returns with Total 1120S Net Income: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Major Industry—Continued

Item	Real estate and rental and leasing				Professional, scientific, and technical services	Management of companies (holding companies)	Administrative and support and waste management and remediation services			Educational services	Health care and social assistance	
	Total	Real estate	Rental and leasing services	Lessors of nonfinancial intangible assets (except copyrighted works)			Total	Administrative and support services	Waste management and remediation services		Total	Offices of health practitioners and outpatient care centers
	(72)	(73)	(74)	(75)	(76)	(77)	(78)	(79)	(80)	(81)	(82)	(83)
Number of returns	**456,062**	**425,966**	**27,369**	**2,727**	**682,643**	**24,535**	**201,450**	**191,070**	**10,380**	**44,500**	**329,772**	**265,670**
Number of shareholders	**902,188**	**849,853**	**47,603**	**4,732**	**1,231,311**	**160,295**	**305,162**	**283,610**	**21,552**	**61,745**	**449,625**	**338,989**
Income from trade or business:												
Total receipts [33]	**92,606,875**	**64,228,970**	**27,008,580**	**1,369,326**	**450,031,289**	**30,435,982**	**239,038,310**	**214,454,235**	**24,584,076**	**23,832,326**	**295,846,935**	**206,553,933**
Business receipts	87,088,495	60,752,167	25,026,018	1,310,309	442,083,582	10,496,563	236,685,884	212,449,046	24,236,838	23,576,991	288,386,721	199,915,948
Interest on government obligations: State and local [33]	67,592	64,525	3,006	61	23,285	882,241	14,419	11,637	*2,783	3,020	7,200	4,773
Net gain, noncapital assets	1,923,996	706,827	1,216,144	*1,025	396,360	698,376	469,737	212,452	257,285	118,517	428,906	320,894
Other receipts	3,526,793	2,705,451	763,411	57,931	7,528,063	18,358,802	1,868,271	1,781,101	87,170	133,798	7,024,108	6,312,318
Total deductions	**86,826,609**	**59,696,403**	**26,122,823**	**1,007,382**	**403,665,973**	**22,153,468**	**226,657,002**	**203,611,607**	**23,045,395**	**21,861,048**	**265,190,588**	**180,789,536**
Cost of goods sold	12,405,643	2,456,222	9,880,958	*68,462	127,578,819	*51,473	107,501,425	95,804,806	11,696,619	3,056,941	25,039,175	15,407,730
Compensation of officers	7,354,799	6,463,681	826,694	*64,424	47,380,434	1,984,391	9,206,083	8,430,299	775,784	1,341,618	36,869,459	32,903,400
Salaries and wages	23,128,950	19,607,291	3,213,390	308,270	85,614,329	4,237,673	49,310,952	46,429,168	2,881,784	6,639,076	75,887,070	44,326,737
Repairs	1,600,770	926,776	670,340	3,654	2,117,183	371,472	1,763,708	1,272,235	491,473	306,304	2,652,077	1,773,120
Bad debts	696,080	529,925	153,231	*12,924	432,043	2,052,504	345,952	298,666	47,286	186,445	643,549	61,534
Rent paid on business property	4,743,384	3,383,003	1,310,491	*49,890	15,021,948	334,215	5,186,622	4,545,456	641,167	2,042,286	16,965,126	11,760,250
Taxes paid	3,266,203	2,474,737	737,618	53,849	13,122,177	816,980	9,787,661	9,156,272	631,389	882,399	11,234,550	6,580,813
Interest paid	2,214,801	1,495,340	709,344	10,117	1,951,620	4,322,595	1,266,156	1,026,288	239,868	143,785	1,913,940	1,194,229
Amortization	249,924	167,446	76,904	*5,574	659,216	482,988	381,881	328,339	53,541	39,147	602,100	457,682
Depreciation	6,900,872	1,817,220	5,070,330	13,321	5,046,768	849,129	4,009,393	2,765,431	1,243,962	622,110	4,839,037	3,561,084
Depletion	*1,376	*1,376	-	-	*33,546	74	*7,898	*7,176	*723	-	-	-
Advertising	1,685,955	1,406,417	216,671	62,866	4,377,980	220,687	2,339,772	2,235,495	104,276	782,880	2,473,558	2,022,605
Pension, profit sharing, stock, annuity	633,383	565,929	62,175	*5,279	4,498,512	256,995	997,062	877,947	119,115	100,999	4,394,570	4,177,439
Employee benefit programs	1,186,223	919,571	255,123	*11,530	6,725,289	650,901	3,525,119	3,101,418	423,701	375,296	5,204,085	2,907,370
Net loss, noncapital assets	180,649	167,009	*13,504	*136	28,404	888,429	96,077	96,065	*12	1,567	117,152	5,325
Other deductions	20,577,596	17,314,460	2,926,051	337,086	89,077,707	4,632,962	30,931,242	27,236,547	3,694,695	5,340,195	76,355,141	53,650,217
Total receipts less total deductions [33]	**5,780,267**	**4,532,567**	**885,756**	**361,944**	**46,365,317**	**8,282,514**	**12,381,308**	**10,842,628**	**1,538,680**	**1,971,278**	**30,656,347**	**25,764,397**
Net income (less deficit) from a trade or business [33]	**5,712,675**	**4,468,042**	**882,750**	**361,883**	**46,342,031**	**7,400,273**	**12,366,889**	**10,830,991**	**1,535,898**	**1,968,258**	**30,649,146**	**25,759,624**
Net income	12,963,729	10,316,446	2,241,411	405,872	52,761,840	11,842,497	14,447,106	12,581,900	1,865,206	2,498,280	34,147,467	27,756,242
Deficit	7,251,054	5,848,404	1,358,661	*43,989	6,419,809	4,442,225	2,080,217	1,750,909	329,308	530,022	3,498,321	1,996,618
Portfolio income (less deficit) distributed to shareholders [34]	**4,523,830**	**4,260,968**	**218,797**	**44,065**	**11,775,603**	**6,628,077**	**1,293,085**	**1,180,775**	**112,310**	**89,704**	**5,661,961**	**1,642,611**
Dividend income	348,161	316,832	29,321	*2,009	277,561	889,031	64,133	51,938	12,195	8,798	104,657	88,103
Interest income	1,505,449	1,393,843	104,057	7,549	2,228,844	982,627	237,882	211,057	26,825	66,757	286,128	70,980
Royalty income	120,046	91,745	*14	*28,288	146,041	128,046	18,583	16,914	*1,670	*3,318	*43	*21
Net short-term capital gain (less loss)	-265,682	-257,948	-8,122	*389	-9,743	25,623	10,315	10,429	-114	3,706	-2,758	-1,865
Net long-term capital gain (less loss)	2,815,855	2,716,498	93,527	*5,830	9,132,899	4,602,750	962,172	890,438	71,734	7,125	5,273,891	1,485,371
Real estate rental net income (less deficit)	**6,611,023**	**6,593,537**	**17,485**	**[1]**	**211,607**	**-53,254**	**76,218**	**60,799**	**15,419**	**9,797**	**75,913**	**-1,959**
Net income	9,389,967	9,355,758	34,209	1	283,216	85,578	89,930	68,109	21,821	*9,938	103,569	18,261
Deficit	2,778,945	2,762,220	16,724	1	71,609	138,832	13,712	7,310	*6,403	*140	27,656	*20,221
Net income (less deficit) from other rental activity	**4,297**	**67,340**	**-63,042**	**[1]**	**-67,637**	**14,697**	**37,873**	**29,444**	**8,430**	**1**	**11,159**	***10,385**
Net income	368,167	100,567	267,600	[1]	67,086	21,260	42,079	33,628	*8,451	1	11,225	*10,385
Deficit	363,870	33,227	330,642	[1]	134,723	6,563	*4,206	*4,185	*21	-	*66	*[1]
Total net income (less deficit)	**16,851,826**	**15,389,887**	**1,055,990**	**405,949**	**58,261,604**	**13,989,793**	**13,774,065**	**12,102,010**	**1,672,056**	**2,067,760**	**36,398,180**	**27,410,661**
Net income	26,016,859	22,885,647	2,685,454	445,758	64,332,428	17,787,230	15,752,013	13,779,782	1,972,231	2,590,426	39,744,858	29,378,787
Deficit	9,165,033	7,495,759	1,629,464	*39,810	6,070,824	3,797,437	1,977,948	1,677,773	300,175	522,666	3,346,678	1,968,126

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 2. S Corporation Returns with Total 1120S Net Income: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Major Industry—Continued

Item	Health care and social assistance—continued		Arts, entertainment, and recreation			Accommodation and food services			Other services				Not Allocable
	Miscellaneous health care and social assistance	Hospitals, nursing, and residential care facilities	Total	Other arts, entertainment, and recreation	Amusement, gambling, and recreation industries	Total	Accommodation	Food services and drinking places	Total	Repair and maintenance	Personal and laundry services	Religious, grantmaking, civic, professional, and similar organizations	
	(84)	(85)	(86)	(87)	(88)	(89)	(90)	(91)	(92)	(93)	(94)	(95)	(96)
Number of returns	**50,190**	**13,912**	**89,836**	**57,421**	**32,415**	**221,824**	**24,125**	**197,698**	**260,029**	**127,888**	**129,616**	**2,525**	**-**
Number of shareholders	**79,472**	**31,163**	**142,099**	**80,519**	**61,580**	**416,354**	**72,011**	**344,343**	**380,310**	**185,329**	**191,887**	**3,094**	**-**
Income from trade or business:													
Total receipts [33]	**44,721,630**	**44,571,372**	**56,232,504**	**31,271,413**	**24,961,090**	**208,405,221**	**17,366,106**	**191,039,115**	**122,026,309**	**71,711,556**	**49,476,911**	**837,843**	**-**
Business receipts	44,397,291	44,073,482	53,690,215	29,985,998	23,704,217	206,656,592	17,401,590	189,255,002	119,602,836	71,101,754	47,715,568	785,514	-
Interest on government obligations: State and local [33]	*1,536	*891	9,586	7,535	2,052	17,318	1,798	15,521	5,494	*727	*4,767	-	-
Net gain, noncapital assets	69,394	38,618	79,041	19,118	59,923	240,439	15,544	224,895	230,006	120,259	72,094	*37,653	-
Other receipts	253,409	458,381	2,453,661	1,258,762	1,194,899	1,490,872	-52,825	1,543,697	2,187,974	488,816	1,684,481	*14,677	-
Total deductions	**41,462,474**	**42,938,578**	**52,345,894**	**28,082,279**	**24,263,615**	**202,699,985**	**17,459,639**	**185,240,346**	**115,648,411**	**67,996,608**	**46,937,208**	**714,595**	**-**
Cost of goods sold	5,724,056	3,907,389	10,880,805	4,082,655	6,798,150	81,416,401	2,901,802	78,514,599	47,248,521	34,484,291	12,481,427	*282,804	-
Compensation of officers	2,862,320	1,103,739	8,748,150	7,725,409	1,022,741	6,054,668	417,756	5,636,912	7,407,406	4,231,341	3,141,261	*34,803	-
Salaries and wages	15,005,099	16,555,235	8,978,714	4,606,828	4,371,886	37,200,740	3,049,391	34,151,348	20,080,552	9,279,147	10,716,267	*85,137	-
Repairs	392,318	486,639	763,765	179,938	583,827	3,656,201	556,416	3,099,785	1,246,678	575,842	668,829	*2,007	-
Bad debts	242,195	339,820	95,021	19,534	75,488	142,176	29,020	113,156	205,317	78,139	125,649	*1,529	-
Rent paid on business property	1,993,185	3,211,690	2,917,281	1,049,236	1,868,045	15,755,068	1,026,869	14,728,200	8,742,031	3,854,948	4,863,360	*23,724	-
Taxes paid	1,957,227	2,696,510	1,860,948	668,371	1,192,577	8,864,882	1,255,800	7,609,081	4,303,025	2,340,209	1,944,744	18,072	-
Interest paid	313,589	406,121	875,692	223,680	652,012	2,761,702	1,296,968	1,464,734	1,177,857	664,749	509,463	*3,646	-
Amortization	87,756	56,663	331,901	247,291	84,610	918,755	93,225	825,529	477,613	219,273	258,313	27	-
Depreciation	560,290	717,663	1,850,569	414,904	1,435,665	6,642,647	1,572,888	5,069,759	2,855,174	1,316,904	1,528,042	*10,228	-
Depletion	-	-	-	-	-	-	-	-	-	-	-	-	-
Advertising	268,751	182,202	1,023,131	492,205	530,926	4,817,179	310,224	4,506,955	1,593,443	821,324	744,570	*27,549	-
Pension, profit sharing, stock, annuity	112,873	104,258	457,325	406,071	51,254	158,887	11,140	147,748	313,038	187,732	124,608	*699	-
Employee benefit programs	817,875	1,478,840	528,315	212,074	316,241	1,374,872	148,307	1,226,565	1,247,259	826,674	401,461	*19,124	-
Net loss, noncapital assets	*105,654	6,172	28,760	*5,846	*22,914	130,324	9,695	120,628	12,583	*7,391	*3,767	*1,425	-
Other deductions	11,019,287	11,685,636	13,005,515	7,748,235	5,257,279	32,805,484	4,780,137	28,025,347	18,737,913	9,108,645	9,425,445	203,823	-
Total receipts less total deductions [33]	**3,259,156**	**1,632,794**	**3,886,610**	**3,189,134**	**697,476**	**5,705,236**	**-93,533**	**5,798,769**	**6,377,899**	**3,714,947**	**2,539,703**	**123,248**	**-**
Net income (less deficit) from a trade or business [33]	**3,257,619**	**1,631,903**	**3,877,024**	**3,181,600**	**695,424**	**5,687,918**	**-95,330**	**5,783,248**	**6,372,405**	**3,714,221**	**2,534,936**	**123,248**	**-**
Net income	4,124,986	2,266,239	6,027,917	4,362,569	1,665,348	10,645,582	1,286,807	9,358,775	8,721,007	4,922,913	3,662,339	*135,756	-
Deficit	867,367	634,336	2,150,893	1,180,969	969,924	4,957,665	1,382,137	3,575,527	2,348,603	1,208,692	1,127,403	*12,508	-
Portfolio income (less deficit) distributed to shareholders [34]	**3,966,068**	**53,282**	**1,410,340**	**1,104,756**	**305,584**	**1,282,265**	**827,629**	**454,636**	**969,270**	**215,374**	**737,962**	***15,934**	**-**
Dividend income	6,867	9,687	29,688	16,631	13,057	87,066	72,594	14,472	23,323	6,254	12,240	4,829	-
Interest income	181,175	33,973	112,238	61,287	50,951	238,640	91,286	147,355	77,531	39,636	30,754	*7,142	-
Royalty income	-	21	187,712	187,709	*3	175,783	*359	*175,424	*568	8	*5	555	-
Net short-term capital gain (less loss)	*-367	-526	49,260	-6,055	55,316	-11,798	5,284	-17,081	6,195	2,246	473	3,477	-
Net long-term capital gain (less loss)	3,778,392	10,127	1,031,442	845,184	186,258	792,574	658,106	134,467	861,653	167,230	694,491	-68	-
Real estate rental net income (less deficit)	***1,067**	**76,806**	**58,163**	**-26,833**	**84,996**	**129,176**	**48,217**	**80,959**	**68,683**	**13,890**	**54,158**	**636**	**-**
Net income	*2,278	83,030	117,618	32,446	85,172	172,432	62,314	110,117	77,161	15,060	61,450	652	-
Deficit	*1,211	6,224	59,455	59,279	*176	43,256	14,098	29,158	8,478	*1,170	7,292	16	-
Net income (less deficit) from other rental activity	***11**	***763**	**-1,051**	**1,956**	***-3,008**	**-791**	**-4,300**	**3,509**	***5,895**	***3,643**	***2,252**	**[1]**	**-**
Net income	*11	*828	2,332	*1,974	*358	4,341	*789	3,552	*5,895	*3,643	*2,252	[1]	-
Deficit	-	*66	3,383	*17	3,366	*5,132	*5,090	*43	-	-	-	-	-
Total net income (less deficit)	**7,224,765**	**1,762,753**	**5,344,475**	**4,261,479**	**1,082,996**	**7,098,567**	**776,215**	**6,322,352**	**7,416,253**	**3,947,128**	**3,329,307**	**139,818**	**-**
Net income	7,995,307	2,370,764	7,241,441	5,310,998	1,930,443	11,884,301	2,089,601	9,794,700	9,676,946	5,153,378	4,372,237	151,332	-
Deficit	770,542	608,011	1,896,966	1,049,519	847,447	4,785,734	1,313,386	3,472,347	2,260,693	1,206,250	1,042,929	*11,514	-

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 4. S Corporation Returns: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Size of Business Receipts and Sector

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Sector and item	Size of business receipts										
	Total returns of active corporations	Under $25,000 [21]	$25,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
All Industries											
Number of returns	**4,158,572**	**1,027,504**	**704,421**	**744,215**	**554,971**	**443,543**	**370,017**	**149,914**	**76,375**	**72,757**	**14,856**
Number of shareholders	**8,835,456**	**1,867,544**	**1,735,544**	**1,053,111**	**881,803**	**1,507,039**	**877,881**	**338,491**	**211,922**	**275,972**	**86,150**
Income from a trade or business:											
Total receipts [33]	**6,230,405,646**	**21,350,881**	**44,046,598**	**125,160,354**	**202,007,433**	**315,499,743**	**586,215,540**	**529,243,004**	**538,603,043**	**1,486,792,221**	**2,381,486,830**
Business receipts	6,102,106,924	4,515,132	41,501,227	121,992,297	198,409,083	311,149,741	575,856,556	522,162,065	528,578,086	1,459,150,322	2,338,792,415
Interest on government obligations: State and local [33]	1,666,200	103,155	13,379	26,897	19,623	37,262	70,291	126,756	216,703	602,211	449,925
Net gain, noncapital assets	15,626,705	1,198,952	140,839	446,460	433,050	833,285	1,536,074	942,034	1,307,325	3,015,055	5,773,631
Other receipts	111,005,817	15,533,641	2,391,154	2,694,700	3,145,677	3,479,455	8,752,619	6,012,150	8,500,929	24,024,633	36,470,860
Total deductions	**5,936,230,728**	**28,167,873**	**39,797,440**	**111,697,492**	**185,076,979**	**292,093,179**	**549,416,075**	**499,507,911**	**511,238,887**	**1,421,024,201**	**2,298,210,692**
Cost of goods sold	3,798,271,989	1,654,331	6,951,337	29,334,461	55,820,176	104,635,024	242,149,363	261,067,654	304,576,553	990,847,560	1,801,235,529
Compensation of officers	235,037,095	4,109,672	5,659,750	16,439,474	23,372,991	29,428,989	40,964,763	28,645,333	23,212,640	41,180,350	22,023,131
Salaries and wages	639,753,930	2,690,760	2,562,677	11,605,956	29,069,971	48,417,237	89,836,796	78,712,925	61,778,441	143,011,150	172,068,017
Repairs	39,171,195	552,783	665,555	1,844,932	2,205,028	3,724,860	5,958,823	4,527,355	3,430,320	7,405,435	8,856,104
Bad debts	13,793,266	880,322	96,029	325,500	354,833	781,014	1,166,496	1,108,027	1,558,234	3,678,382	3,844,429
Rent paid on business property	159,846,339	1,261,815	3,039,603	7,839,663	12,426,651	17,239,952	26,237,324	16,872,594	15,379,355	28,335,952	31,213,429
Taxes paid	123,500,386	1,092,855	1,432,527	4,129,929	6,832,595	10,828,355	17,278,322	13,165,086	11,465,446	27,010,449	30,264,822
Interest paid	44,022,709	1,474,260	739,219	1,423,221	2,134,375	3,158,918	4,770,896	3,785,755	3,953,577	9,410,040	13,172,448
Amortization	10,399,825	308,888	222,259	327,515	585,137	888,385	1,120,164	732,366	592,393	1,621,987	4,000,732
Depreciation	109,851,286	2,117,277	1,836,964	3,185,984	4,377,456	6,627,744	10,555,519	8,452,662	9,138,385	24,564,418	38,994,874
Depletion	826,821	*766	*918	*10,287	*10,143	*9,367	*34,507	*16,287	44,400	129,012	571,136
Advertising	48,948,327	271,847	677,359	1,502,106	2,581,535	3,663,630	6,729,026	4,108,121	3,767,431	10,226,328	15,420,945
Pension, profit sharing, stock, annuity	24,346,338	437,187	205,080	758,776	1,558,114	1,786,687	2,678,118	2,672,929	2,027,288	5,047,323	7,174,836
Employee benefit programs	57,941,692	178,109	262,690	769,197	1,528,932	2,659,378	5,633,088	5,775,777	5,428,057	15,048,670	20,657,793
Net loss, noncapital assets	2,326,577	282,228	73,447	30,212	52,327	114,517	17,157	56,016	366,933	642,471	691,268
Other deductions	628,192,953	10,854,773	15,372,025	32,170,278	42,166,713	58,129,122	94,285,710	69,809,024	64,519,434	112,864,672	128,021,201
Total receipts less total deductions [33]	**294,174,918**	**-6,816,992**	**4,249,159**	**13,462,862**	**16,930,454**	**23,406,564**	**36,799,465**	**29,735,092**	**27,364,157**	**65,768,020**	**83,276,137**
Net income (less deficit) from a trade or business [33]	**292,508,717**	**-6,920,147**	**4,235,780**	**13,435,965**	**16,910,831**	**23,369,302**	**36,729,174**	**29,608,337**	**27,147,454**	**65,165,809**	**82,826,213**
Net income	378,771,765	11,974,972	9,154,675	19,793,050	23,241,509	30,204,017	46,040,071	35,935,828	33,230,153	75,424,939	93,772,551
Deficit	86,263,047	18,895,120	4,918,895	6,357,085	6,330,677	6,834,715	9,310,897	6,327,491	6,082,699	10,259,130	10,946,339
Portfolio income (less deficit) distributed to shareholders [34]	**73,346,016**	**23,834,308**	**1,147,638**	**711,688**	**1,860,610**	**1,238,824**	**4,388,233**	**3,427,369**	**6,817,967**	**11,210,363**	**18,709,016**
Dividend income	7,771,965	1,589,529	156,291	86,643	198,648	87,971	172,170	134,730	252,044	852,763	4,241,175
Interest income	10,930,174	4,477,253	158,759	203,360	244,633	279,948	634,034	471,846	494,366	1,278,565	2,687,411
Royalty income (less loss)	2,292,729	506,055	14,065	338,603	23,419	167,138	100,374	94,102	73,243	214,914	760,814
Net short-term capital gain (less loss)	716,703	579,171	-40,451	-8,981	-69,465	68,648	13,631	35,938	41,046	122,515	-25,350
Net long-term capital gain (less loss)	51,634,445	16,682,300	858,973	92,063	1,463,374	635,120	3,468,024	2,690,752	5,957,268	8,741,605	11,044,966
Real estate rental net income (less deficit)	**8,579,963**	**5,968,106**	**197,729**	**286,829**	**150,614**	**150,682**	**421,267**	**241,202**	**235,582**	**277,915**	**650,037**
Net income	12,512,404	8,837,274	291,550	422,276	229,816	261,080	587,130	363,203	318,961	419,783	781,331
Deficit	3,932,441	2,869,168	93,821	135,447	79,202	110,398	165,864	122,001	83,379	141,868	131,294
Net income (less deficit) from other rental activity	**1,002,492**	**143,893**	**433,272**	**15,960**	**41,758**	**13,439**	**67,815**	**46,426**	**25,298**	**151,203**	**63,427**
Net income	1,853,902	623,107	446,451	27,876	42,341	13,887	70,883	46,541	52,717	196,477	333,623
Deficit	851,410	479,214	*13,179	11,916	583	448	3,068	115	27,418	45,274	270,196
Total net income (less deficit)	**375,437,189**	**23,026,160**	**6,014,419**	**14,450,442**	**18,963,814**	**24,772,248**	**41,606,488**	**33,323,334**	**34,226,301**	**76,805,290**	**102,248,694**
Net income	457,111,722	42,087,970	10,647,237	20,644,557	25,175,903	31,365,412	50,378,690	39,315,225	39,753,136	86,429,572	111,314,018
Deficit	81,674,533	19,061,810	4,632,818	6,194,115	6,212,089	6,593,165	8,772,202	5,991,891	5,526,835	9,624,283	9,065,325

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 4. S Corporation Returns: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Size of Business Receipts and Sector—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Sector and item	Total returns of active corporations	Size of business receipts—continued: Under $25,000 [21]	$25,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Agriculture, Forestry, Fishing, and Hunting											
Number of returns	**84,571**	**33,458**	**10,805**	**11,329**	**9,352**	**6,894**	**7,601**	**2,773**	**1,266**	**769**	**323**
Number of shareholders	**979,220**	**73,408**	**809,611**	**22,053**	**17,937**	**19,246**	**14,189**	**10,603**	**5,970**	**4,326**	**1,876**
Income from a trade or business:											
Total receipts [33]	**104,636,689**	**4,471,255**	**873,767**	**2,445,343**	**3,717,672**	**5,143,302**	**15,126,963**	**10,107,228**	**9,205,882**	**14,801,837**	**38,743,440**
Business receipts	93,460,433	149,969	621,484	1,780,352	3,393,736	4,706,485	12,527,686	9,526,367	8,740,233	13,466,075	38,548,047
Interest on government obligations: State and local [33]	26,436	*2,726	*2,642	*891	24	*212	*2,042	*2,895	*110	5,811	9,082
Net gain, noncapital assets	750,204	110,766	*4,622	*108,522	36,662	75,345	217,479	61,077	62,387	35,680	37,663
Other receipts	10,399,616	4,207,794	245,019	555,577	287,249	361,259	2,379,755	516,890	403,153	1,294,272	148,648
Total deductions	**101,577,583**	**4,986,629**	**984,750**	**2,478,295**	**3,384,948**	**4,834,561**	**14,197,983**	**9,625,193**	**8,724,164**	**14,135,465**	**38,225,594**
Cost of goods sold	49,870,816	27,386	71,937	371,820	727,720	918,564	3,202,554	3,398,835	4,882,847	6,271,460	29,997,695
Compensation of officers	1,461,744	165,734	46,040	125,320	105,584	156,999	312,759	138,319	133,263	138,787	138,939
Salaries and wages	7,445,983	351,023	70,037	204,263	354,070	586,678	1,380,769	907,121	352,881	1,863,747	1,375,395
Repairs	2,364,679	151,036	64,159	90,487	168,028	288,695	576,982	376,766	195,122	267,223	186,181
Bad debts	46,694	*1,990	*32	-	*3,914	*26	*3,767	*7,402	*523	3,780	25,259
Rent paid on business property	3,820,781	376,758	46,160	171,842	290,760	370,561	1,167,434	483,464	209,858	438,444	265,500
Taxes paid	1,716,540	125,823	44,308	95,449	90,262	126,481	320,801	196,362	130,844	275,870	310,341
Interest paid	1,388,144	139,274	52,166	93,116	74,350	168,631	230,300	146,550	95,686	173,937	214,135
Amortization	209,339	68,968	*924	*15,852	*1,833	8,756	16,397	*5,225	1,771	21,264	68,348
Depreciation	5,104,092	576,403	133,538	303,799	265,919	422,167	730,081	713,136	429,103	684,579	845,365
Depletion	*18,408	-	-	-	-	-	-	-	-	*7,640	10,767
Advertising	171,719	7,729	2,258	3,229	22,429	18,241	23,395	6,814	11,036	23,592	52,995
Pension, profit sharing, stock, annuity	98,352	*7,332	*161	*495	*281	*4,842	*8,048	*9,975	5,300	23,750	38,168
Employee benefit programs	544,201	24,538	*3,479	8,749	22,396	32,546	84,670	18,161	74,486	95,458	179,718
Net loss, noncapital assets	22,240	*13,691	*192	39	*723	*2,499	*678	-	*34	*3,960	*424
Other deductions	27,293,851	2,948,945	449,359	993,835	1,256,679	1,728,875	6,139,346	3,217,062	2,201,412	3,841,975	4,516,364
Total receipts less total deductions [33]	**3,059,105**	**-515,374**	**-110,983**	**-32,953**	**332,723**	**308,741**	**928,980**	**482,036**	**481,718**	**666,372**	**517,846**
Net income (less deficit) from a trade or business [33]	**3,032,670**	**-518,100**	**-113,625**	**-33,844**	**332,699**	**308,528**	**926,938**	**479,141**	**481,609**	**660,561**	**508,763**
Net income	7,240,781	912,364	172,286	370,442	588,428	608,402	1,278,483	704,147	592,876	886,509	1,126,843
Deficit	4,208,111	1,430,464	285,911	404,286	255,729	299,874	351,545	225,007	111,267	225,948	618,080
Portfolio income (less deficit) distributed to shareholders [34]	**2,093,802**	**247,786**	**120,467**	**233,646**	**38,692**	**165,866**	**559,358**	**150,470**	**115,948**	**179,410**	**282,159**
Dividend income	319,570	8,776	3,161	*3,482	*10,804	*3,115	5,953	2,202	4,491	120,459	157,128
Interest income	233,802	70,478	7,255	5,325	7,729	5,094	17,577	9,936	21,753	36,670	51,985
Royalty income (less loss)	429,500	13,485	*3,839	*222,678	*6,802	*155,341	*124	*13,974	6,793	*5,419	*1,046
Net short-term capital gain (less loss)	-767	164	*-442	*-1,271	*2,349	*-144	*-148	*202	*-940	-472	-65
Net long-term capital gain (less loss)	1,111,698	154,883	106,653	*3,432	*11,009	*2,461	*535,852	124,156	83,852	17,334	72,065
Real estate rental net income (less deficit)	**350,029**	**232,978**	***6,948**	***9,272**	***9,978**	***-56**	**21,093**	***13,149**	**19,456**	**25,085**	**12,127**
Net income	376,330	251,854	*7,320	*9,423	*9,981	*338	21,093	*13,149	20,505	30,004	12,664
Deficit	26,301	18,877	*372	*151	2	394	-	-	*1,049	*4,919	*538
Net income (less deficit) from other rental activity	**435,118**	***6,666**	***409,398**	***10,891**	**2**	***24**	***4,286**	***125**	**-12**	**3,257**	**481**
Net income	435,616	*6,666	*409,398	*10,891	2	*24	*4,286	*125	18	3,258	949
Deficit	499	-	-	-	-	-	-	-	30	[1]	468
Total net income (less deficit)	**5,911,618**	**-30,670**	**423,188**	**219,965**	**381,371**	**474,363**	**1,511,674**	**642,884**	**617,000**	**868,313**	**803,530**
Net income	9,682,618	1,273,321	674,082	494,810	628,407	730,671	1,845,107	860,082	713,318	1,069,394	1,393,426
Deficit	3,771,000	1,303,991	250,895	274,845	247,036	256,308	333,432	217,198	96,318	201,081	589,896

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 4. S Corporation Returns: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Size of Business Receipts and Sector—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Sector and item	Size of business receipts—continued										
	Total returns of active corporations	Under $25,000 [21]	$25,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Mining											
Number of returns	**29,056**	**6,953**	**6,234**	**6,016**	**2,228**	**1,262**	**2,452**	**2,372**	**801**	**604**	**133**
Number of shareholders	**78,629**	**36,835**	**10,572**	**8,480**	**4,802**	**3,222**	**4,932**	**4,065**	**2,332**	**2,495**	**895**
Income from a trade or business:											
Total receipts [33]	**56,240,221**	**878,244**	**671,600**	**1,054,855**	**794,684**	**1,119,863**	**4,273,334**	**7,916,580**	**5,866,531**	**12,705,192**	**20,959,337**
Business receipts	52,558,153	17,853	346,169	1,046,184	673,887	994,071	4,017,713	7,774,263	5,451,921	12,192,958	20,043,135
Interest on government obligations: State and local [33]	25,435	4,051	1,252	124	*6	*1,214	*1,016	*2,681	*1,669	7,549	5,874
Net gain, noncapital assets	641,841	*15,307	*5,056	619	*2,713	2	74,091	48,729	140,139	199,181	156,005
Other receipts	3,014,792	841,034	*319,123	*7,928	*118,079	124,577	180,515	90,907	272,802	305,504	754,323
Total deductions	**46,723,824**	**391,239**	**572,154**	**742,719**	**634,107**	**829,256**	**3,627,635**	**6,610,433**	**4,857,317**	**10,673,771**	**17,785,192**
Cost of goods sold	23,923,996	*74,203	*44,272	*94,524	*19,872	*274,893	1,244,610	2,115,516	2,231,509	5,603,070	12,221,527
Compensation of officers	1,552,412	*21,989	*23,984	167,722	138,940	*93,213	261,773	339,065	176,410	198,431	130,884
Salaries and wages	4,368,399	*15,402	61,083	*39,322	*82,769	*50,507	463,442	1,308,305	285,709	1,051,328	1,010,532
Repairs	739,757	*1,973	*4,435	13,648	*22,546	*10,557	77,825	216,197	154,307	108,167	130,101
Bad debts	95,735	*30,882	1	65	4	-	*7,471	8,082	26,584	11,334	11,312
Rent paid on business property	1,274,479	*3,174	*3,827	51,133	*21,768	*14,443	107,294	121,637	395,805	283,334	272,063
Taxes paid	1,493,794	16,678	14,173	27,303	32,413	30,210	155,110	259,814	176,621	346,061	435,409
Interest paid	574,163	9,910	*5,290	15,300	*17,853	*77,682	29,174	47,151	62,588	105,934	203,281
Amortization	151,010	*316	*975	*11,771	*111	*5,298	*3,592	3,954	20,629	68,164	36,200
Depreciation	3,784,696	35,553	49,581	46,265	62,408	86,814	210,578	361,463	401,463	1,010,021	1,520,550
Depletion	420,973	-	-	*9,501	*620	*5,214	*1,128	*15,711	*42,686	101,969	244,145
Advertising	73,888	*409	*835	3,171	*75	*1,745	8,110	20,856	6,451	16,341	15,893
Pension, profit sharing, stock, annuity	219,840	*1,018	-	-	-	*8,939	32,604	63,029	20,974	40,759	52,516
Employee benefit programs	593,386	*495	*918	*8,214	*29,230	*2,020	30,340	110,932	69,626	104,370	237,242
Net loss, noncapital assets	37,446	-	*29,961	*3,782	-	-	*151	-	*2,248	1,264	41
Other deductions	7,419,851	179,237	332,817	250,998	205,499	167,718	994,433	1,618,721	783,707	1,623,223	1,263,497
Total receipts less total deductions [33]	**9,516,397**	**487,005**	**99,446**	**312,135**	**160,577**	**290,608**	**645,700**	**1,306,147**	**1,009,214**	**2,031,421**	**3,174,144**
Net income (less deficit) from a trade or business [33]	**9,490,962**	**482,954**	**98,194**	**312,011**	**160,571**	**289,394**	**644,684**	**1,303,466**	**1,007,545**	**2,023,872**	**3,168,270**
Net income	10,788,080	613,289	164,863	382,441	204,472	423,124	734,757	1,454,195	1,071,253	2,288,022	3,451,666
Deficit	1,297,118	130,334	*66,669	*70,430	*43,901	*133,730	90,073	*150,729	*63,708	264,150	283,396
Portfolio income (less deficit) distributed to shareholders [34]	**1,972,846**	**322,628**	**39,381**	**42,617**	***17,691**	**79,616**	**108,489**	**99,354**	**90,209**	**362,371**	**810,491**
Dividend income	272,440	98,285	*5,090	*644	*1,364	*3,956	6,638	4,623	9,556	25,686	116,598
Interest income	231,734	43,878	*3,508	*5,055	*918	15,168	8,500	14,818	14,331	25,165	100,395
Royalty income (less loss)	459,487	50,784	*312	*33,919	*14,996	*7,069	93,613	62,932	26,448	81,302	88,112
Net short-term capital gain (less loss)	13,028	*-1,822	8,665	*-345	*-1,062	*3,904	*-2,155	4,373	-2,866	5,349	-1,013
Net long-term capital gain (less loss)	996,156	131,503	21,807	*3,343	*1,475	*49,519	*1,892	12,608	42,740	224,870	506,400
Real estate rental net income (less deficit)	**38,788**	**3,075**	***60**	***211**	***-649**	***1,322**	***2,764**	**9,801**	**3,374**	**9,058**	**9,771**
Net income	45,190	3,237	*76	*211	*885	*1,327	*3,215	*10,644	*3,560	11,752	10,283
Deficit	6,402	163	16	-	1,533	*6	*450	*844	*186	2,694	512
Net income (less deficit) from other rental activity	**55,671**	***278**	**64**	***26**	**-8**	***66**	***1,724**	***194**	***1,264**	**16,572**	**35,489**
Net income	59,561	*2,385	64	*26	-	*66	*1,724	*194	*1,267	18,108	35,726
Deficit	3,890	*2,107	-	-	8	-	[1]	-	2	*1,536	237
Total net income (less deficit)	**11,558,268**	**808,935**	**137,699**	**354,865**	**177,605**	**370,399**	**757,662**	**1,412,815**	**1,102,393**	**2,411,873**	**4,024,022**
Net income	12,610,162	915,600	200,481	420,313	222,491	484,443	829,651	1,516,058	1,161,775	2,637,383	4,221,967
Deficit	1,051,894	106,665	*62,781	*65,449	*44,886	*114,044	71,989	*103,243	*59,382	225,510	197,945

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 4. S Corporation Returns: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Size of Business Receipts and Sector—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Sector and item	Size of business receipts—continued										
	Total returns of active corporations	Under $25,000 [21]	$25,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Utilities											
Number of returns	**2,955**	***813**	***70**	***744**	***580**	***556**	***49**	***49**	***52**	**31**	**12**
Number of shareholders	**6,684**	***1,225**	***224**	***1,577**	***1,996**	***567**	***107**	***282**	***390**	**150**	**165**
Income from a trade or business:											
Total receipts [33]	**8,503,357**	***-54,120**	***5,464**	***135,803**	***163,788**	***305,596**	***122,233**	***167,363**	***379,821**	**716,593**	**6,560,816**
Business receipts	8,393,409	*9,665	*4,255	*134,004	*163,713	*302,133	*81,533	*153,941	*378,289	673,242	6,492,633
Interest on government obligations: State and local [33]	60	-	24	-	-	-	-	-	-	-	36
Net gain, noncapital assets	20,240	-	-	*1,799	-	*83	*15,562	-	-	*2,183	614
Other receipts	89,648	-63,785	*1,185	-	*75	*3,379	*25,138	*13,422	*1,532	*41,168	*67,534
Total deductions	**8,151,205**	***16,075**	***7,837**	***120,499**	***153,828**	***232,832**	***123,609**	***148,196**	***310,811**	**655,298**	**6,382,219**
Cost of goods sold	6,429,122	*1,822	57	*9,541	-	*45,327	*3,172	*62,237	*156,191	369,525	5,781,250
Compensation of officers	177,867	-	-	*17,205	*86,042	*14,640	*3,829	*7,202	*12,486	19,763	*16,700
Salaries and wages	387,065	-	-	*25,802	*1,821	*26,654	*17,136	*14,863	*19,686	57,581	223,523
Repairs	54,184	*300	*17	*114	*1,912	*8,852	*6,585	*1,437	*21,194	*3,728	*10,045
Bad debts	11,442	-	-	-	-	-	*103	62	*55	*768	10,454
Rent paid on business property	99,965	*47	-	*4,701	*4,769	*39,315	*3,189	*2,498	*24,419	9,009	12,020
Taxes paid	95,475	*62	*5,300	*1,347	*8,991	*4,954	*7,731	*4,530	*21,375	16,738	24,448
Interest paid	63,301	-	-	*3,040	-	*646	*15,872	*8,641	*4,319	12,129	18,653
Amortization	37,302	*2,567	-	*25	-	*28	*294	*429	*859	29,477	3,625
Depreciation	161,756	*8,932	437	*5,192	*454	*7,140	*19,634	*6,775	*26,290	34,092	52,811
Depletion	4	-	-	-	-	-	4	-	-	-	-
Advertising	9,884	*48	-	*1,234	*208	*100	*33	*667	*197	*615	6,783
Pension, profit sharing, stock, annuity	10,749	-	-	-	-	-	*76	*845	*965	*6,027	*2,836
Employee benefit programs	21,051	-	-	-	-	-	*1,040	*2,733	*5,536	6,205	*5,537
Net loss, noncapital assets	5	-	-	-	-	-	-	2	-	-	3
Other deductions	592,032	*2,298	*2,027	*52,299	*49,632	*85,175	*44,912	*35,277	*17,240	89,642	213,532
Total receipts less total deductions [33]	**352,153**	***-70,195**	***-2,373**	***15,304**	***9,961**	***72,763**	***-1,375**	***19,167**	***69,010**	**61,294**	**178,597**
Net income (less deficit) from a trade or business [33]	**352,093**	***-70,195**	***-2,397**	***15,304**	***9,961**	***72,763**	***-1,375**	***19,167**	***69,010**	**61,294**	**178,561**
Net income	470,906	*7,555	-	*15,304	*9,961	*72,763	*10,129	*24,081	*69,928	76,770	*184,415
Deficit	118,813	*77,750	*2,397	-	-	-	*11,504	4,915	*918	*15,476	5,853
Portfolio income (less deficit) distributed to shareholders [34]	**76,126**	**8,229**	**395**	***[1]**	*634	*387	***44,021**	***1,148**	***917**	**3,113**	**17,282**
Dividend income	4,086	-	9	-	-	*29	[1]	*1	-	*305	*3,742
Interest income	19,559	[1]	379	*[1]	*634	*319	*5,090	*1,146	*917	2,449	8,624
Royalty income (less loss)	*570	-	-	-	-	-	-	-	-	*157	412
Net short-term capital gain (less loss)	*893	-	[1]	-	-	*-2	-	-	-	*96	799
Net long-term capital gain (less loss)	51,019	8,229	6	-	-	*41	*38,931	[1]	-	*105	*3,706
Real estate rental net income (less deficit)	***2,769**	**-**	**1,902**	**-**	-	*1,383	**-**	**-549**	**-**	**-4**	**38**
Net income	*3,343	-	1,902	-	-	*1,383	-	-	-	20	38
Deficit	574	-	-	-	-	-	-	549	-	24	-
Net income (less deficit) from other rental activity	***7,283**	**-**	**-**	**-**	-	-	**-**	***4,446**	**-**	***1,961**	**876**
Net income	*7,285	-	-	-	-	-	-	*4,446	-	*1,961	877
Deficit	2	-	-	-	-	-	-	-	-	-	2
Total net income (less deficit)	**438,271**	***-61,966**	***-100**	***15,304**	***10,595**	***74,533**	***42,646**	***24,211**	***69,927**	**66,365**	**196,757**
Net income	548,069	*7,555	1,757	*15,304	*10,595	*74,533	*54,149	*29,568	*70,773	81,546	*202,288
Deficit	109,798	*69,521	*1,857	-	-	-	*11,504	5,357	*846	15,181	5,532

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 4. S Corporation Returns: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Size of Business Receipts and Sector—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Sector and item	Size of business receipts—continued										
	Total returns of active corporations	Under $25,000 [21]	$25,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Construction											
Number of returns	**550,099**	**103,273**	**98,018**	**109,421**	**85,037**	**61,246**	**51,357**	**19,635**	**10,833**	**9,701**	**1,578**
Number of shareholders	**1,636,359**	**164,780**	**126,449**	**167,060**	**116,713**	**869,841**	**95,465**	**36,285**	**23,806**	**25,468**	**10,490**
Income from a trade or business:											
Total receipts [33]	**746,341,132**	**1,015,491**	**6,154,898**	**18,401,096**	**30,577,835**	**42,917,458**	**82,699,774**	**71,440,673**	**74,352,086**	**198,472,242**	**220,309,581**
Business receipts	739,287,662	569,851	6,005,829	18,194,408	30,421,757	42,589,163	81,780,944	70,951,437	73,612,012	197,090,837	218,071,423
Interest on government obligations: State and local [33]	133,853	*6,315	*1,017	*364	*2	*4,725	*3,292	*7,885	3,041	33,845	73,366
Net gain, noncapital assets	1,604,448	230,060	56,283	84,755	34,363	52,544	180,764	93,989	242,727	273,499	355,464
Other receipts	5,315,170	209,265	91,768	121,568	121,712	271,026	734,773	387,362	494,306	1,074,061	1,809,328
Total deductions	**723,093,646**	**2,420,207**	**5,671,192**	**17,522,613**	**29,388,826**	**41,196,820**	**79,523,849**	**69,246,580**	**71,806,324**	**192,621,305**	**213,695,930**
Cost of goods sold	552,701,373	505,751	2,193,425	8,281,432	14,807,718	23,327,289	50,561,882	49,408,708	55,115,177	160,714,613	187,785,380
Compensation of officers	23,435,320	88,610	615,680	1,891,046	2,402,447	2,800,077	4,492,096	2,386,356	2,158,295	3,872,291	2,728,424
Salaries and wages	39,687,783	140,688	168,791	1,238,491	2,904,347	4,044,395	7,042,930	5,226,194	3,887,522	8,185,185	6,849,240
Repairs	3,275,558	45,582	68,991	201,609	234,830	294,685	629,735	445,549	301,493	625,005	428,080
Bad debts	1,499,312	140,728	*3,301	73,870	92,745	225,300	254,327	135,516	169,800	236,103	167,622
Rent paid on business property	12,594,394	77,495	131,086	425,627	795,010	1,008,999	1,801,416	1,130,195	1,402,453	2,945,347	2,876,765
Taxes paid	13,036,056	108,118	184,948	535,312	855,103	1,224,402	2,103,631	1,587,647	1,384,438	2,920,006	2,132,451
Interest paid	3,514,361	215,053	75,876	173,644	233,803	343,900	552,988	407,013	390,483	650,826	470,775
Amortization	263,573	11,769	5,523	7,188	11,788	18,521	20,930	30,260	23,428	51,753	82,413
Depreciation	10,745,783	138,424	229,354	435,387	518,748	773,466	1,327,148	1,041,282	1,114,084	2,398,809	2,769,081
Depletion	36,151	-	*918	-	-	*3,842	-	*219	10	4,712	26,450
Advertising	2,394,158	13,661	44,805	160,808	275,404	289,833	464,294	274,006	293,980	379,468	197,899
Pension, profit sharing, stock, annuity	2,181,805	*1,862	*7,123	33,627	78,219	61,336	240,168	166,658	289,302	540,686	762,825
Employee benefit programs	8,205,664	25,239	18,294	102,676	257,360	434,165	809,584	1,262,279	743,911	2,294,662	2,257,495
Net loss, noncapital assets	170,232	*58,032	-	*101	*21,459	*8,648	*739	*3,023	*4,254	71,067	2,910
Other deductions	49,352,123	849,194	1,923,077	3,961,795	5,899,848	6,337,963	9,221,982	5,741,676	4,527,695	6,730,771	4,158,123
Total receipts less total deductions [33]	**23,247,486**	**-1,404,716**	**483,705**	**878,483**	**1,189,008**	**1,720,638**	**3,175,924**	**2,194,093**	**2,545,763**	**5,850,937**	**6,613,651**
Net income (less deficit) from a trade or business [33]	**23,113,633**	**-1,411,030**	**482,688**	**878,118**	**1,189,006**	**1,715,912**	**3,172,632**	**2,186,208**	**2,542,721**	**5,817,092**	**6,540,285**
Net income	36,242,627	480,293	1,067,207	1,907,327	2,271,263	2,938,241	4,948,935	3,404,344	3,753,717	7,786,937	7,684,363
Deficit	13,128,995	1,891,323	584,519	1,029,208	1,082,256	1,222,329	1,776,303	1,218,137	1,210,996	1,969,845	1,144,078
Portfolio income (less deficit) distributed to shareholders [34]	**2,056,686**	**279,787**	**18,808**	**42,196**	**5,491**	**56,832**	**159,637**	**46,598**	**167,503**	**455,698**	**824,136**
Dividend income	219,707	58,605	*673	*4,845	*240	7,044	6,524	3,135	19,477	41,914	77,251
Interest income	815,666	95,145	20,644	23,845	5,287	28,559	78,757	50,912	52,584	141,060	318,873
Royalty income (less loss)	30,433	*2,910	-	15	-	*1,636	6	493	*2,370	2,845	20,158
Net short-term capital gain (less loss)	-22,658	-5,658	-	*-744	-36	901	*696	*57	-14,663	-5,178	1,967
Net long-term capital gain (less loss)	1,013,538	128,785	*-2,508	*14,235	[1]	18,690	73,655	-7,999	107,736	275,057	405,887
Real estate rental net income (less deficit)	**125,658**	**-77,217**	**-2,024**	**31,763**	**-1,698**	**16,333**	**26,025**	**19,443**	**17,903**	**29,603**	**65,529**
Net income	573,797	113,957	*7,522	55,919	*14,399	42,337	102,941	45,811	40,101	59,212	91,597
Deficit	448,139	191,174	*9,547	24,157	16,097	26,004	76,916	26,368	22,198	29,610	26,068
Net income (less deficit) from other rental activity	**48,641**	**24,555**	***1,977**	***-938**	***-328**	***6**	***4,874**	***1,717**	***2,526**	**18,624**	**-4,371**
Net income	66,924	26,536	*1,977	710	-	*6	*4,875	*1,759	*2,526	19,351	9,184
Deficit	18,283	*1,981	-	*1,648	*328	[1]	1	*42	-	*727	13,555
Total net income (less deficit)	**25,344,618**	**-1,183,905**	**501,449**	**951,139**	**1,192,471**	**1,789,083**	**3,363,167**	**2,253,965**	**2,730,654**	**6,321,017**	**7,425,579**
Net income	38,311,314	889,575	1,082,544	1,941,136	2,276,640	2,982,240	5,067,766	3,465,075	3,906,380	8,224,689	8,475,269
Deficit	12,966,696	2,073,480	581,096	989,997	1,084,169	1,193,157	1,704,599	1,211,110	1,175,726	1,903,672	1,049,690

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 4. S Corporation Returns: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Size of Business Receipts and Sector—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Sector and item	Size of business receipts—continued										
	Total returns of active corporations	Under $25,000 [21]	$25,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Manufacturing											
Number of returns	**157,938**	**27,736**	**18,480**	**21,423**	**18,523**	**19,198**	**19,445**	**11,177**	**8,826**	**10,829**	**2,301**
Number of shareholders	**334,135**	**47,049**	**25,060**	**32,009**	**27,848**	**33,753**	**41,229**	**39,194**	**24,044**	**43,498**	**20,451**
Income from a trade or business:											
Total receipts [33]	**775,006,379**	**1,126,470**	**1,195,471**	**3,756,350**	**6,778,192**	**13,464,859**	**30,921,360**	**39,144,016**	**63,439,796**	**229,015,599**	**386,164,266**
Business receipts	766,469,026	120,710	1,138,670	3,600,967	6,720,816	13,251,515	30,655,475	38,761,851	62,962,851	227,125,314	382,130,857
Interest on government obligations: State and local [33]	81,788	2,009	-	157	-	-	*1,488	*134	2,878	21,508	53,614
Net gain, noncapital assets	1,870,909	*13,387	*3,715	*71,866	*3,986	*22,462	94,832	183,216	77,566	445,447	954,432
Other receipts	6,584,656	990,363	*53,086	83,361	53,390	190,882	169,565	198,815	396,501	1,423,329	3,025,363
Total deductions	**732,609,025**	**890,892**	**1,077,211**	**3,575,031**	**6,461,365**	**12,897,126**	**29,101,907**	**36,921,898**	**59,241,387**	**215,899,768**	**366,542,442**
Cost of goods sold	539,674,117	53,038	390,733	1,617,108	2,879,680	6,209,184	18,302,994	24,064,717	39,439,993	160,505,922	286,210,747
Compensation of officers	18,215,938	*25,190	125,727	278,116	557,747	1,488,966	1,523,590	1,869,300	2,631,016	5,854,953	3,861,332
Salaries and wages	53,110,595	149,542	*31,893	320,234	833,817	1,434,089	2,673,307	3,601,866	6,098,272	15,622,006	22,345,569
Repairs	3,734,432	6,498	16,968	65,444	60,582	89,921	312,271	369,341	406,008	1,018,840	1,388,558
Bad debts	1,127,772	*91,400	*1,728	*15,697	*10,134	17,742	39,328	39,686	253,310	309,286	349,461
Rent paid on business property	12,450,201	37,848	78,430	243,853	380,263	662,479	1,026,486	1,093,535	1,435,775	3,842,892	3,648,640
Taxes paid	13,900,579	45,289	30,002	143,886	197,693	420,785	786,099	1,050,558	1,589,262	4,134,202	5,502,805
Interest paid	4,914,147	59,107	16,144	57,255	85,774	116,464	251,562	316,000	421,563	1,350,500	2,239,779
Amortization	1,160,890	107,936	*7,474	15,014	13,099	41,346	39,241	64,154	19,823	211,371	641,432
Depreciation	20,511,337	20,694	44,076	100,368	110,819	303,005	717,281	1,037,998	1,503,005	6,323,487	10,350,604
Depletion	303,716	-	-	-	*2,502	-	-	9	*138	14,518	286,549
Advertising	5,962,398	30,687	5,458	31,969	65,207	134,458	195,332	214,950	390,236	1,155,253	3,738,847
Pension, profit sharing, stock, annuity	3,522,139	*7,764	-	*5	*6,075	68,007	66,254	183,112	328,579	902,809	1,959,532
Employee benefit programs	10,048,596	*16,370	*6,287	33,886	66,005	196,715	381,644	522,807	903,945	3,371,606	4,549,331
Net loss, noncapital assets	61,253	*564	-	-	-	-	368	3	*4,929	10,355	45,033
Other deductions	43,910,915	238,965	322,291	652,196	1,191,968	1,713,966	2,786,148	2,493,862	3,815,531	11,271,766	19,424,223
Total receipts less total deductions [33]	**42,397,353**	**235,578**	**118,260**	**181,320**	**316,827**	**567,733**	**1,819,453**	**2,222,118**	**4,198,409**	**13,115,831**	**19,621,824**
Net income (less deficit) from a trade or business [33]	**42,315,565**	**233,569**	**118,260**	**181,163**	**316,827**	**567,733**	**1,817,965**	**2,221,984**	**4,195,531**	**13,094,323**	**19,568,210**
Net income	50,452,471	883,725	186,026	378,893	578,688	1,050,154	2,453,756	2,679,327	5,172,962	15,168,166	21,900,774
Deficit	8,136,906	650,156	67,766	197,730	261,862	482,420	635,791	457,343	977,431	2,073,842	2,332,564
Portfolio income (less deficit) distributed to shareholders [34]	**8,749,190**	**131,546**	***26,385**	**4,604**	**1,200**	**7,550**	**165,258**	**408,373**	**299,892**	**2,193,223**	**5,511,159**
Dividend income	1,885,271	19,507	*88	*999	*103	*2,093	*1,328	5,904	40,282	255,250	1,559,717
Interest income	885,305	86,806	*7,213	2,937	1,096	3,468	22,956	15,560	53,917	210,158	481,194
Royalty income (less loss)	316,046	*16,393	-	-	-	*1,795	-	[1]	*7,018	26,018	264,822
Net short-term capital gain (less loss)	81,111	*2,602	-	*482	-	-208	*-472	*11,847	-3,637	46,347	24,150
Net long-term capital gain (less loss)	5,581,456	6,237	*19,085	*186	-	402	*141,446	375,062	202,313	1,655,450	3,181,276
Real estate rental net income (less deficit)	**226,304**	**15,847**	***-28**	***224**	**23**	***10,774**	***26,689**	**31,865**	**12,240**	**51,897**	**76,771**
Net income	244,178	16,716	23	*502	23	*10,967	*27,026	*32,268	12,292	54,615	89,745
Deficit	17,874	*869	*51	278	-	*193	*337	*402	*52	2,718	12,973
Net income (less deficit) from other rental activity	**469**	***978**	**-**	***163**	**-**	**-431**	**-**	**-**	***4,604**	**17,140**	**-21,985**
Net income	66,841	*1,581	-	*163	-	-	-	-	*13,552	19,948	31,597
Deficit	66,372	603	-	-	-	431	-	-	*8,948	*2,808	53,582
Total net income (less deficit)	**51,291,528**	**381,940**	**144,617**	**186,154**	**318,050**	**585,627**	**2,009,913**	**2,662,222**	**4,512,267**	**15,356,582**	**25,134,155**
Net income	58,477,115	1,011,378	203,952	381,847	579,791	1,056,049	2,611,593	3,060,387	5,423,831	17,259,221	26,889,067
Deficit	7,185,588	629,438	59,334	195,692	261,741	470,422	601,680	398,165	911,565	1,902,639	1,754,911

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 4. S Corporation Returns: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Size of Business Receipts and Sector—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Sector and item	Size of business receipts—continued										
	Total returns of active corporations	Under $25,000 [21]	$25,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Wholesale and Retail Trade											
Number of returns	**649,898**	**103,795**	**72,942**	**102,779**	**86,592**	**82,812**	**87,780**	**48,358**	**26,267**	**30,606**	**7,967**
Number of shareholders	**1,154,110**	**163,110**	**105,982**	**148,777**	**193,671**	**141,863**	**145,946**	**88,864**	**56,561**	**78,741**	**30,594**
Income from a trade or business:											
Total receipts [33]	**2,596,163,248**	**2,345,887**	**4,537,188**	**17,709,035**	**31,596,663**	**59,405,849**	**141,668,487**	**171,026,511**	**187,436,826**	**639,621,608**	**1,340,815,195**
Business receipts	2,568,246,200	534,566	4,204,030	17,231,801	31,026,005	58,806,377	140,167,851	169,796,384	186,178,842	632,596,415	1,327,703,927
Interest on government obligations: State and local [33]	112,663	9,038	*26	*1,377	-	*534	*6,871	*4,701	8,089	17,335	64,691
Net gain, noncapital assets	2,279,254	104,208	*16,488	*11,987	52,300	43,227	160,922	78,029	117,901	552,543	1,141,648
Other receipts	25,525,132	1,698,075	316,644	463,870	518,358	555,711	1,332,843	1,147,396	1,131,993	6,455,315	11,904,929
Total deductions	**2,534,194,272**	**2,022,062**	**4,474,626**	**16,790,083**	**30,613,171**	**57,883,107**	**137,355,134**	**165,806,981**	**181,994,728**	**621,942,247**	**1,315,312,132**
Cost of goods sold	2,093,981,422	432,204	1,745,336	8,170,748	17,076,639	36,073,024	99,402,510	127,644,400	142,832,001	512,284,926	1,148,319,634
Compensation of officers	38,010,704	144,797	390,256	1,385,272	2,111,089	3,250,353	5,305,017	4,421,039	4,955,002	8,578,960	7,468,920
Salaries and wages	148,366,240	153,851	230,365	1,184,458	2,699,344	5,380,733	10,526,467	11,634,106	12,915,405	40,930,104	62,711,407
Repairs	8,304,655	17,858	26,001	193,707	170,923	325,665	647,863	590,520	655,817	2,012,510	3,663,789
Bad debts	2,922,395	34,435	7,874	81,938	42,062	106,097	319,115	296,060	260,705	908,583	865,527
Rent paid on business property	39,233,984	113,559	363,657	1,394,001	2,094,058	2,922,792	4,420,976	3,928,430	3,281,313	8,649,076	12,066,122
Taxes paid	27,757,762	61,834	104,873	448,410	816,159	1,385,914	2,625,223	2,489,267	2,372,587	6,853,596	10,599,898
Interest paid	9,638,211	107,573	56,693	136,898	338,620	406,662	794,886	770,365	888,450	2,349,376	3,788,688
Amortization	2,311,587	19,638	8,694	49,860	78,900	110,384	134,004	166,943	223,289	480,698	1,039,175
Depreciation	21,315,496	128,639	167,868	260,652	376,562	525,681	1,172,731	1,007,211	1,328,109	4,600,736	11,747,307
Depletion	3,369	[1]	-	-	-	-	-	*193	-	7	*3,169
Advertising	17,242,530	20,841	85,279	232,853	373,129	565,207	1,369,553	1,199,229	989,969	4,841,430	7,565,040
Pension, profit sharing, stock, annuity	3,974,765	88,705	*8,845	70,420	94,001	99,455	166,388	405,840	342,067	899,332	1,799,712
Employee benefit programs	11,613,909	17,314	24,745	62,854	104,104	180,140	611,131	718,035	853,315	3,059,615	5,982,656
Net loss, noncapital assets	384,752	*2,017	*1,929	*3,678	149	-	*1,082	*2,517	*33,208	52,253	287,919
Other deductions	109,132,491	678,795	1,252,212	3,114,335	4,237,432	6,551,000	9,858,187	10,532,826	10,063,491	25,441,043	37,403,171
Total receipts less total deductions [33]	**61,968,976**	**323,825**	**62,562**	**918,951**	**983,492**	**1,522,741**	**4,313,353**	**5,219,530**	**5,442,098**	**17,679,361**	**25,503,063**
Net income (less deficit) from a trade or business [33]	**61,856,314**	**314,787**	**62,536**	**917,575**	**983,492**	**1,522,207**	**4,306,482**	**5,214,829**	**5,434,009**	**17,662,026**	**25,438,371**
Net income	75,934,343	1,308,085	727,657	1,982,400	2,201,037	2,837,073	6,065,113	6,641,417	6,466,195	19,657,603	28,047,763
Deficit	14,078,029	993,298	665,121	1,064,825	1,217,545	1,314,865	1,758,631	1,426,588	1,032,186	1,995,577	2,609,392
Portfolio income (less deficit) distributed to shareholders [34]	**12,250,524**	**631,740**	**99,431**	**64,512**	**135,223**	**155,812**	**1,008,487**	**1,443,308**	**756,499**	**2,012,104**	**5,943,408**
Dividend income	1,952,233	49,224	*41,768	*3,680	*1,583	24,074	27,496	29,062	18,798	164,726	1,591,824
Interest income	1,698,955	93,343	1,251	15,255	96,257	40,270	88,795	84,557	70,909	341,759	866,559
Royalty income (less loss)	191,515	*2,775	*9,007	*75,648	5	-	*124	*8,269	*9,193	18,180	68,314
Net short-term capital gain (less loss)	40,373	-4,692	*-85	*-915	*3,416	*2,294	-9,867	2,959	35,979	12,651	-1,367
Net long-term capital gain (less loss)	8,367,447	491,090	*47,488	-29,155	*33,962	*89,174	901,941	1,318,461	621,620	1,474,789	3,418,076
Real estate rental net income (less deficit)	**535,606**	**36,269**	***13,515**	***4,118**	***2,595**	***1,849**	**100,086**	**89,038**	**51,803**	**50,124**	**186,211**
Net income	664,571	55,480	*13,515	*10,172	*5,924	*11,784	102,993	96,936	52,299	63,321	252,147
Deficit	128,964	19,211	-	*6,054	*3,329	*9,935	*2,908	*7,898	497	13,197	65,936
Net income (less deficit) from other rental activity	**325,676**	**362,361**	***2,186**	***1,426**	**[1]**	**-**	***11,712**	***8,565**	***-328**	**56,083**	**-116,328**
Net income	536,321	367,539	*2,186	*1,426	-	-	*11,712	*8,565	*10,555	66,174	68,164
Deficit	210,644	*5,178	-	-	[1]	-	-	[1]	*10,883	*10,091	184,492
Total net income (less deficit)	**74,968,120**	**1,345,157**	**177,667**	**987,630**	**1,121,310**	**1,679,868**	**5,426,767**	**6,755,739**	**6,241,983**	**19,780,337**	**31,451,662**
Net income	88,066,852	2,254,894	816,012	2,026,062	2,228,465	2,992,151	7,090,485	8,120,074	7,157,057	21,532,258	33,849,394
Deficit	13,098,732	909,736	638,345	1,038,432	1,107,155	1,312,283	1,663,718	1,364,335	915,074	1,751,920	2,397,732

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 4. S Corporation Returns: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Size of Business Receipts and Sector—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Sector and item	Size of business receipts—continued										
	Total returns of active corporations	Under $25,000 [21]	$25,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Transportation and Warehousing											
Number of returns	**140,471**	**22,909**	**26,657**	**33,494**	**15,103**	**13,315**	**15,284**	**5,906**	**3,986**	**3,315**	**503**
Number of shareholders	**207,891**	**28,714**	**32,817**	**42,735**	**22,356**	**25,461**	**25,345**	**10,253**	**8,023**	**9,556**	**2,632**
Income from a trade or business:											
Total receipts [33]	**224,287,804**	**869,074**	**1,680,559**	**5,593,305**	**5,520,669**	**9,579,324**	**23,897,574**	**20,516,457**	**28,878,815**	**58,584,213**	**69,167,815**
Business receipts	219,434,449	115,913	1,663,541	5,415,321	5,420,793	9,245,638	23,279,836	20,169,417	28,089,611	57,644,031	68,390,349
Interest on government obligations: State and local [33]	9,424	*1,363	-	*504	-	*165	*481	*342	*638	3,507	2,424
Net gain, noncapital assets	1,659,136	*14,221	*6,155	*68,190	*25,103	287,782	147,601	132,152	213,771	408,306	355,855
Other receipts	3,184,795	737,576	*10,863	109,290	74,773	45,739	469,656	214,546	574,796	528,369	419,187
Total deductions	**217,807,985**	**1,080,999**	**1,571,416**	**4,863,883**	**5,237,044**	**9,081,575**	**23,505,988**	**19,530,538**	**28,083,513**	**56,731,273**	**68,121,757**
Cost of goods sold	84,985,611	*15,555	113,684	845,143	1,533,617	1,342,691	7,264,345	6,160,534	13,007,827	25,002,698	29,699,514
Compensation of officers	9,135,506	*77,584	189,111	390,313	364,211	350,928	848,685	430,781	817,676	5,061,504	604,713
Salaries and wages	27,858,327	*77,620	44,181	188,752	551,488	1,449,308	4,474,595	2,634,701	2,631,876	6,438,614	9,367,192
Repairs	5,002,058	89,259	106,056	339,887	225,266	347,736	735,371	538,232	426,128	901,749	1,292,375
Bad debts	217,402	*14,313	*7,379	*3,044	*20,212	*6,067	*7,512	23,541	21,733	55,037	58,563
Rent paid on business property	11,616,975	28,236	70,919	150,079	246,879	519,509	976,089	798,563	1,926,514	2,396,261	4,503,926
Taxes paid	5,802,749	36,761	59,072	198,335	141,261	249,440	803,506	650,319	731,258	1,298,359	1,634,436
Interest paid	1,770,835	27,272	95,745	69,978	56,714	89,441	242,093	184,921	145,391	316,861	542,419
Amortization	230,622	*458	*33,973	*5,712	*1,951	*45,929	16,468	9,981	22,462	28,248	65,441
Depreciation	10,469,433	287,944	77,457	265,303	253,230	526,239	1,054,025	982,147	909,118	2,260,849	3,853,121
Depletion	*832	-	-	-	-	-	-	-	*827	-	5
Advertising	509,877	9,068	12,717	9,789	30,212	31,907	103,486	38,024	79,944	91,193	103,537
Pension, profit sharing, stock, annuity	620,108	*12,506	-	*7,796	*5,783	*3,457	58,659	82,376	92,914	161,036	195,581
Employee benefit programs	2,795,396	*601	*660	8,533	21,486	26,747	242,513	120,893	272,826	724,667	1,376,469
Net loss, noncapital assets	7,611	-	-	-	-	-	-	*253	*240	*3,415	3,703
Other deductions	56,784,644	403,821	760,461	2,381,218	1,784,734	4,092,175	6,678,640	6,875,274	6,996,779	11,990,782	14,820,761
Total receipts less total deductions [33]	**6,479,820**	**-211,925**	**109,143**	**729,423**	**283,625**	**497,749**	**391,586**	**985,919**	**795,302**	**1,852,940**	**1,046,058**
Net income (less deficit) from a trade or business [33]	**6,470,396**	**-213,288**	**109,143**	**728,918**	**283,625**	**497,584**	**391,105**	**985,577**	**794,664**	**1,849,433**	**1,043,634**
Net income	10,165,486	283,392	229,520	908,165	438,658	630,536	953,151	1,147,926	1,068,505	2,337,807	2,167,825
Deficit	3,695,090	496,680	120,377	179,247	155,034	132,953	562,046	162,349	273,841	488,373	1,124,191
Portfolio income (less deficit) distributed to shareholders [34]	**752,180**	**66,265**	***14,361**	**-360**	**9,254**	**18,100**	**7,858**	**41,654**	**141,306**	**103,473**	**350,269**
Dividend income	84,985	3,203	-	*2,077	*139	*106	*5,037	*1,232	*9,837	7,946	55,407
Interest income	200,118	7,761	*14,361	583	*4,877	11,146	7,151	14,252	32,898	37,812	69,277
Royalty income (less loss)	6,917	*1,176	-	[1]	-	-	*1	*310	[1]	*870	4,561
Net short-term capital gain (less loss)	-5,135	*-229	-	*165	*4	*37	*-1,180	*-750	*-479	571	-3,274
Net long-term capital gain (less loss)	465,295	54,354	-	*-3,185	*4,234	*6,810	*-3,151	*26,611	*99,050	56,274	224,298
Real estate rental net income (less deficit)	**95,680**	**-1,765**	***-1,863**	**1**	***-11,456**	**-**	***19,830**	***7,240**	***16,166**	**22,671**	**44,858**
Net income	128,097	*11,933	-	1	-	-	*19,830	*8,132	*16,449	24,925	46,828
Deficit	32,417	*13,699	*1,863	-	*11,456	-	-	892	*283	*2,254	1,970
Net income (less deficit) from other rental activity	**90,825**	***-4,870**	***7,568**	**-**	**-**	**4**	***-73**	***8,522**	***3,504**	***4,796**	**71,374**
Net income	109,901	5,396	*7,568	-	-	4	-	*8,522	*3,504	*6,827	78,081
Deficit	19,076	*10,265	-	-	-	-	*73	-	-	*2,031	*6,706
Total net income (less deficit)	**7,409,081**	**-153,658**	**129,208**	**728,559**	**281,423**	**515,687**	**418,720**	**1,042,993**	**955,641**	**1,980,373**	**1,510,135**
Net income	10,982,019	361,071	249,749	907,464	441,154	639,137	982,236	1,200,131	1,212,152	2,451,212	2,537,715
Deficit	3,572,938	514,729	120,540	178,905	159,731	123,450	563,516	157,138	256,511	470,839	1,027,579

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 4. S Corporation Returns: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Size of Business Receipts and Sector—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Sector and item	Size of business receipts—continued										
	Total returns of active corporations	Under $25,000 [21]	$25,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Information											
Number of returns	**75,821**	**23,219**	**17,134**	**14,442**	**7,145**	**6,562**	**3,293**	**1,775**	**1,014**	**1,050**	**186**
Number of shareholders	**127,330**	**34,765**	**21,454**	**19,127**	**9,308**	**13,763**	**12,943**	**6,424**	**3,849**	**4,583**	**1,114**
Income from a trade or business:											
Total receipts [33]	**81,676,390**	**463,274**	**971,022**	**2,394,120**	**2,515,860**	**4,620,309**	**5,003,621**	**6,314,460**	**7,534,614**	**23,100,450**	**28,758,659**
Business receipts	79,524,313	105,895	962,046	2,386,143	2,515,423	4,592,835	4,972,841	6,265,747	7,500,514	23,004,446	27,218,423
Interest on government obligations: State and local [33]	44,626	7	*[1]	*146	*120	210	*261	*202	*988	3,755	38,937
Net gain, noncapital assets	472,022	*16,582	*160	-	-	*708	*4,365	*4,352	*1,930	16,225	427,700
Other receipts	1,635,428	340,790	*8,816	*7,831	*316	*26,557	26,154	44,158	31,183	76,024	1,073,599
Total deductions	**76,217,731**	**609,553**	**1,120,665**	**2,055,492**	**2,023,253**	**3,880,535**	**4,807,056**	**5,791,554**	**7,080,071**	**21,747,675**	**27,101,879**
Cost of goods sold	31,475,102	*26,566	186,746	481,679	439,704	1,487,365	1,179,240	1,870,500	2,606,738	12,169,756	11,026,810
Compensation of officers	4,103,187	*101,090	181,183	505,679	313,080	422,304	516,695	454,669	209,621	799,015	599,851
Salaries and wages	13,765,520	*47,012	74,155	189,094	300,793	617,971	812,785	1,298,677	1,478,887	3,495,359	5,450,786
Repairs	576,959	4,703	4,748	15,767	8,827	20,486	39,971	48,344	59,268	172,442	202,401
Bad debts	295,264	-	*433	*407	*5,151	*813	*4,069	42,498	90,135	76,741	75,018
Rent paid on business property	2,431,599	35,578	83,260	97,168	138,152	200,957	142,956	238,787	332,200	381,953	780,588
Taxes paid	1,944,700	17,561	25,372	65,355	61,743	111,230	175,796	145,444	205,276	493,944	642,979
Interest paid	1,341,041	25,576	*6,998	5,042	28,342	28,743	21,443	114,797	51,620	202,523	855,956
Amortization	1,107,445	16,259	*1,559	*1,361	46	*41,870	*38,647	30,053	34,350	174,436	768,864
Depreciation	2,384,099	23,604	8,053	48,120	19,939	104,616	118,394	157,602	192,275	633,859	1,077,638
Depletion	1,256,962	52,098	9,333	12,997	16,151	43,784	83,332	47,323	-	-	-
Advertising	510,088	*5,372	*6,706	*44,363	*108	*12,331	*52,516	31,492	163,847	332,692	495,406
Pension, profit sharing, stock, annuity	1,142,124	*1,977	*17,717	*44,179	*19,643	45,199	90,276	150,047	15,050	101,750	240,400
Employee benefit programs	9,098	*4,293	*11	-	-	-	-	-	89,399	288,650	395,037
Net loss, noncapital assets	13,874,545	247,865	514,392	544,281	671,573	742,865	1,530,937	1,161,322	*5	1,496	3,294
Other deductions	5,458,659	-146,279	-149,642	338,628	492,607	739,774	196,565	522,907	1,551,400	2,423,058	4,486,851
Total receipts less total deductions [33]	**5,414,033**	**-146,286**	**-149,643**	**338,482**	**492,487**	**739,564**	**196,304**	**522,704**	**454,543**	**1,352,775**	**1,656,780**
Net income (less deficit) from a trade or business [33]	**7,827,417**	**276,181**	**131,000**	**406,962**	**512,736**	**842,881**	**468,324**	**728,372**	**453,556**	**1,349,020**	**1,617,843**
Net income	2,413,384	422,467	280,642	68,480	*20,249	*103,317	272,020	205,668	614,543	1,626,807	2,219,611
Deficit	2,075,724	478,454	*1,314	*861	*1,929	9,489	111,580	12,930	160,987	277,786	601,768
Portfolio income (less deficit) distributed to shareholders [34]	**383,400**	**1,083**	***[1]**	***216**	***108**	**651**	***8,159**	***417**	**297,725**	**77,456**	**1,083,988**
Dividend income	249,702	23,564	*1,314	*1,222	*1,174	4,184	3,866	8,894	17,065	22,956	332,745
Interest income	50,676	6	-	-	*300	-	-	-	22,932	20,861	161,692
Royalty income (less loss)	6,153	*-3,619	-	*-517	*26	262	*8,027	*77	*356	*408	49,606
Net short-term capital gain (less loss)	1,385,793	457,420	-	*-60	*321	*4,391	*91,529	*3,542	-724	34	2,588
Net long-term capital gain (less loss)	36,195	*19	*4,219	-	*132	*6,158	*1,437	*369	258,097	33,197	537,357
Real estate rental net income (less deficit)	**44,149**	***340**	***4,219**	**-**	***132**	***6,198**	***1,437**	***443**	***-228**	**2,037**	**22,052**
Net income	7,953	321	-	-	[1]	*40	-	*73	*1,720	5,778	23,884
Deficit	6,642	*50	-	-	-	-	-	-	*1,947	*3,741	1,831
Net income (less deficit) from other rental activity	**10,564**	***50**	**-**	**-**	**-**	**-**	**-**	**-**	***715**	**-704**	**6,580**
Net income	*3,922	-	-	-	-	-	-	-	*716	1,578	8,219
Deficit	7,532,594	332,237	-144,109	339,343	494,548	755,211	309,321	536,003	[1]	*2,282	1,639
Total net income (less deficit)	**9,750,792**	**845,950**	**131,071**	**407,028**	**513,631**	**852,696**	**576,810**	**733,497**	**751,768**	**1,427,809**	**2,730,463**
Net income	2,218,198	513,713	275,181	67,684	*19,084	*97,485	*267,489	197,494	858,780	1,827,132	3,004,197
Deficit									*107,012	399,323	273,733

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 4. S Corporation Returns: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Size of Business Receipts and Sector—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Sector and item	Size of business receipts—continued										
	Total returns of active corporations	Under $25,000 [21]	$25,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Finance and Insurance											
Number of returns	**157,111**	**36,850**	**30,012**	**35,274**	**26,623**	**14,139**	**9,050**	**2,770**	**1,159**	**1,047**	**188**
Number of shareholders	**262,010**	**67,529**	**40,364**	**49,780**	**34,644**	**21,169**	**19,251**	**10,037**	**7,139**	**9,610**	**2,487**
Income from a trade or business:											
Total receipts [33]	**119,094,673**	**-1,904,400**	**1,692,757**	**5,778,588**	**9,503,535**	**9,474,359**	**13,911,157**	**9,618,027**	**8,392,283**	**21,325,949**	**41,302,418**
Business receipts	106,465,400	200,006	1,559,879	5,618,573	9,232,858	9,222,152	13,384,550	8,992,581	7,027,683	18,531,404	32,695,715
Interest on government obligations: State and local [33]	201,759	3,311	*2,944	*3,546	*3,155	*3,622	14,804	21,120	37,667	76,797	34,794
Net gain, noncapital assets	1,743,275	*935	*1	*5,067	427	42,181	22,331	19,578	60,453	74,544	1,517,757
Other receipts	10,684,240	-2,108,652	129,934	151,402	267,095	206,403	489,472	584,748	1,266,480	2,643,205	7,054,152
Total deductions	**98,806,479**	**1,005,044**	**1,539,995**	**4,644,692**	**7,720,893**	**7,768,318**	**11,424,764**	**8,233,847**	**6,916,593**	**17,714,454**	**31,837,878**
Cost of goods sold	51,226	-	-	-	-	-	-	-	-	-	51,226
Compensation of officers	12,597,409	23,218	198,315	959,910	1,759,887	1,775,022	1,754,240	1,248,685	980,795	1,949,481	1,947,857
Salaries and wages	33,685,962	55,351	265,490	883,522	1,809,443	2,063,700	4,017,646	3,429,341	2,632,626	7,240,220	11,288,623
Repairs	640,755	2,718	9,362	51,130	75,300	100,198	63,621	46,835	44,753	126,712	120,123
Bad debts	2,778,163	227,463	*30,697	*84,129	55,337	239,385	105,949	95,021	257,342	552,999	1,129,842
Rent paid on business property	4,615,998	32,742	134,126	316,509	687,842	571,114	701,984	426,333	278,605	670,282	796,461
Taxes paid	3,613,908	28,020	57,169	218,749	338,992	312,592	424,082	347,241	245,876	680,617	960,572
Interest paid	4,190,361	28,812	29,479	94,900	146,121	141,158	202,783	319,774	303,009	821,039	2,103,287
Amortization	784,533	15,485	*24,137	28,884	151,939	55,424	97,440	75,408	26,455	96,053	213,309
Depreciation	1,758,897	18,208	30,603	59,674	138,257	126,796	117,221	81,041	84,165	290,081	812,849
Depletion	*475	*367	-	-	-	*97	-	-	-	-	10
Advertising	2,012,326	10,322	49,610	122,336	215,224	198,324	151,291	73,805	95,311	208,406	887,697
Pension, profit sharing, stock, annuity	1,397,719	*2,627	*3,670	*58,815	111,914	219,049	103,393	79,442	83,826	142,944	592,038
Employee benefit programs	2,160,004	5,986	13,929	50,411	172,372	106,191	212,782	268,242	165,047	445,805	719,240
Net loss, noncapital assets	149,997	*39,437	*21,269	*5,430	*11,870	*813	*1,673	6,625	19,425	41,374	2,082
Other deductions	28,368,746	514,288	672,140	1,710,293	2,046,395	1,858,454	3,470,659	1,736,054	1,699,358	4,448,441	10,212,664
Total receipts less total deductions [33]	**20,288,194**	**-2,909,444**	**152,762**	**1,133,896**	**1,782,642**	**1,706,041**	**2,486,393**	**1,384,180**	**1,475,690**	**3,611,495**	**9,464,540**
Net income (less deficit) from a trade or business [33]	**20,086,435**	**-2,912,755**	**149,818**	**1,130,350**	**1,779,487**	**1,702,419**	**2,471,589**	**1,363,060**	**1,438,022**	**3,534,698**	**9,429,746**
Net income	25,594,228	53,034	397,862	1,414,463	2,018,015	1,955,820	2,756,172	1,748,008	1,669,604	4,023,823	9,557,428
Deficit	5,507,793	2,965,789	248,043	284,113	238,528	253,401	284,582	384,948	231,581	489,125	127,682
Portfolio income (less deficit) distributed to shareholders [34]	**9,684,802**	**4,255,979**	**404,167**	**110,467**	**80,779**	**110,879**	**869,694**	**507,273**	**1,357,190**	**1,493,049**	**495,326**
Dividend income	817,855	382,102	27,672	5,381	22,864	9,225	60,946	34,992	38,752	84,254	151,666
Interest income	859,235	309,902	10,171	13,931	23,501	31,218	59,532	54,619	80,320	84,685	191,356
Royalty income (less loss)	27,444	10,376	66	*1,874	*393	*146	415	*474	*4,619	3,731	5,350
Net short-term capital gain (less loss)	798,587	755,564	4,098	15,732	288	-1,248	15,621	-11,157	31,973	19,278	-31,562
Net long-term capital gain (less loss)	7,181,682	2,798,035	362,160	73,548	33,733	71,538	733,181	428,344	1,201,525	1,301,100	178,517
Real estate rental net income (less deficit)	**-18,393**	**-39,018**	***-12,096**	**1,475**	***14,054**	**499**	**14,197**	**-9,643**	**8,608**	**-8,304**	**11,835**
Net income	103,340	17,006	*1,214	*2,954	*14,314	3,671	17,173	7,079	9,697	15,049	15,183
Deficit	121,733	56,024	*13,311	*1,478	*259	*3,172	2,976	16,722	1,089	23,353	3,348
Net income (less deficit) from other rental activity	**27,723**	**-3,862**	***24**	***1,057**	***5,013**	**24**	**8,699**	**13,187**	**-42**	**4,598**	**-975**
Net income	38,504	3,039	*24	*1,099	*5,013	24	*9,655	13,244	1,758	4,639	10
Deficit	10,781	*6,901	[1]	41	-	-	956	*57	*1,800	*40	985
Total net income (less deficit)	**29,780,567**	**1,300,344**	**541,913**	**1,243,350**	**1,879,333**	**1,813,820**	**3,364,179**	**1,873,877**	**2,803,778**	**5,024,041**	**9,935,931**
Net income	33,656,278	2,941,117	741,267	1,502,432	2,119,548	2,066,098	3,538,648	2,212,722	2,976,788	5,514,069	10,043,590
Deficit	3,875,711	1,640,773	199,354	259,082	240,214	252,278	174,469	338,845	173,010	490,028	107,659

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 4. S Corporation Returns: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Size of Business Receipts and Sector—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Sector and item	Size of business receipts—continued										
	Total returns of active corporations	Under $25,000 [21]	$25,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Real Estate and Rental and Leasing											
Number of returns	**456,062**	**287,513**	**72,496**	**43,568**	**23,899**	**15,455**	**7,892**	**3,488**	**909**	**753**	**90**
Number of shareholders	**902,188**	**641,058**	**97,024**	**61,676**	**40,577**	**32,373**	**13,315**	**9,461**	**3,824**	**2,501**	**378**
Income from a trade or business:											
Total receipts [33]	**92,606,875**	**2,258,287**	**4,509,312**	**7,030,488**	**8,714,110**	**11,206,731**	**13,253,758**	**12,469,292**	**7,160,122**	**14,715,870**	**11,288,907**
Business receipts	87,088,495	494,281	4,317,242	6,848,209	8,554,006	10,807,793	12,865,226	12,059,833	6,770,863	14,062,366	10,308,675
Interest on government obligations: State and local [33]	67,592	40,033	*1,355	11,167	*355	2,271	2,755	*2,145	*663	2,292	4,557
Net gain, noncapital assets	1,923,996	556,618	*14,614	*21,672	24,387	104,577	250,359	119,045	154,553	401,126	277,044
Other receipts	3,526,793	1,167,355	176,100	149,440	135,363	292,090	135,417	288,269	234,043	250,085	698,630
Total deductions	**86,826,609**	**3,201,070**	**3,904,914**	**5,875,282**	**7,593,291**	**10,051,045**	**12,305,550**	**11,806,517**	**6,836,911**	**14,154,856**	**11,097,173**
Cost of goods sold	12,405,643	89,255	30,681	176,874	230,510	913,017	1,099,738	1,272,240	579,001	3,885,312	4,129,015
Compensation of officers	7,354,799	316,054	576,987	1,095,392	1,299,202	1,133,167	704,659	931,491	559,249	502,519	236,078
Salaries and wages	23,128,950	236,481	412,849	968,125	2,154,479	2,446,428	3,543,038	4,273,763	2,983,598	3,677,957	2,432,232
Repairs	1,600,770	143,606	80,724	102,014	132,528	411,946	178,160	181,549	39,926	152,506	177,812
Bad debts	696,080	223,365	38,121	*7,471	32,707	*18,352	144,531	7,871	32,526	114,021	77,115
Rent paid on business property	4,743,384	140,686	230,026	367,893	535,043	510,917	951,853	740,510	205,875	595,178	465,404
Taxes paid	3,266,203	215,891	167,787	226,588	318,717	562,605	497,311	349,037	155,303	551,590	221,374
Interest paid	2,214,801	295,062	168,680	136,392	171,630	304,197	273,807	158,019	126,272	339,362	241,380
Amortization	249,924	15,820	40,152	7,279	22,122	12,744	43,088	42,567	4,536	18,236	43,381
Depreciation	6,900,872	276,678	316,397	236,723	234,213	704,086	706,528	474,809	762,455	1,978,170	1,210,813
Depletion	*1,376	*368	-	*402	-	*213	*394	-	-	-	-
Advertising	1,685,955	32,596	104,222	159,162	275,386	163,920	287,247	293,358	127,358	130,460	112,246
Pension, profit sharing, stock, annuity	633,383	23,649	20,216	30,819	93,113	150,889	68,743	114,431	43,501	36,965	51,060
Employee benefit programs	1,186,223	27,121	38,209	81,214	55,491	155,952	211,671	152,005	96,810	210,580	157,169
Net loss, noncapital assets	180,649	92,520	*10,702	*13,211	*77	*51,429	487	*279	37	10,859	*1,049
Other deductions	20,577,596	1,071,920	1,669,163	2,265,723	2,038,074	2,511,184	3,594,296	2,814,586	1,120,463	1,951,141	1,541,046
Total receipts less total deductions [33]	**5,780,267**	**-942,783**	**604,398**	**1,155,206**	**1,120,818**	**1,155,687**	**948,207**	**662,775**	**323,211**	**561,014**	**191,734**
Net income (less deficit) from a trade or business [33]	**5,712,675**	**-982,815**	**603,042**	**1,144,039**	**1,120,464**	**1,153,416**	**945,452**	**660,630**	**322,548**	**558,722**	**187,177**
Net income	12,963,729	1,813,049	1,208,087	1,714,112	1,604,019	1,761,542	1,472,761	995,746	616,387	1,168,192	609,833
Deficit	7,251,054	2,795,864	605,045	570,073	483,555	608,127	527,309	335,116	293,839	609,469	422,657
Portfolio income (less deficit) distributed to shareholders [34]	**4,523,830**	**2,963,842**	**-3,838**	**117,803**	**326,939**	**43,841**	**274,986**	**104,735**	**143,063**	**319,696**	**232,762**
Dividend income	348,161	180,953	9,085	25,722	31,579	5,338	17,050	10,247	15,948	34,149	18,091
Interest income	1,505,449	838,603	57,051	67,880	31,834	44,188	225,563	65,117	40,937	70,315	63,962
Royalty income (less loss)	120,046	99,553	796	*2,088	*162	*340	*5,356	*69	6,022	*2,477	3,183
Net short-term capital gain (less loss)	-265,682	-185,758	-50,626	64	-3,728	-3,168	-597	1,687	-879	-8,187	-14,489
Net long-term capital gain (less loss)	2,815,855	2,030,492	-20,144	22,050	267,092	-2,858	27,615	27,615	81,036	220,941	162,016
Real estate rental net income (less deficit)	**6,611,023**	**5,707,238**	**168,427**	**143,970**	**116,115**	**82,601**	**173,904**	**70,461**	**19,239**	**23,879**	**105,188**
Net income	9,389,967	8,114,165	222,728	232,304	147,958	130,160	216,604	94,767	59,542	59,435	112,304
Deficit	2,778,945	2,406,927	54,302	88,334	31,843	47,559	42,700	24,306	40,302	35,556	7,116
Net income (less deficit) from other rental activity	**4,297**	**-138,624**	***-12,934**	***12,856**	***7,563**	**5,218**	***26,604**	***8,094**	***11,007**	**5,815**	**78,697**
Net income	368,167	186,491	13	*13,423	*7,607	*5,218	*26,760	*8,095	*12,717	*26,608	*81,235
Deficit	363,870	325,115	*12,947	*567	*43	*[1]	*157	[1]	1,710	*20,793	2,538
Total net income (less deficit)	**16,851,826**	**7,549,641**	**754,697**	**1,418,669**	**1,571,082**	**1,285,076**	**1,420,946**	**843,920**	**495,858**	**908,113**	**603,824**
Net income	26,016,859	12,662,394	1,345,914	1,976,209	2,032,242	1,876,657	1,823,567	1,139,287	753,873	1,503,740	902,976
Deficit	9,165,033	5,112,753	591,218	557,540	461,161	591,581	402,621	295,367	258,015	595,627	299,152

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 4. S Corporation Returns: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Size of Business Receipts and Sector—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Sector and item	Size of business receipts—continued										
	Total returns of active corporations	Under $25,000 [21]	$25,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Professional, Scientific, and Technical Services											
Number of returns	**682,643**	**173,947**	**146,864**	**146,776**	**83,472**	**54,451**	**47,878**	**17,662**	**6,687**	**4,275**	**630**
Number of shareholders	**1,231,311**	**255,101**	**195,939**	**195,607**	**115,993**	**84,317**	**295,189**	**38,638**	**18,047**	**27,547**	**4,933**
Income from a trade or business:											
Total receipts [33]	**450,031,289**	**5,267,819**	**8,746,003**	**23,773,859**	**29,475,724**	**39,411,053**	**74,189,878**	**61,490,844**	**46,066,639**	**83,618,317**	**77,991,154**
Business receipts	442,083,582	1,008,467	8,522,259	23,448,191	29,238,292	39,253,157	73,577,956	61,235,019	45,726,291	82,446,527	77,627,422
Interest on government obligations: State and local [33]	23,285	6,432	*1,921	*3	*784	*1,011	*635	*1,076	897	7,035	3,491
Net gain, noncapital assets	396,360	26,343	*13,479	*25,924	*16,717	*6,251	*7,252	17,946	101,203	119,095	62,151
Other receipts	7,528,063	4,226,577	208,344	299,742	219,931	150,634	604,035	236,803	238,248	1,045,660	298,091
Total deductions	**403,665,973**	**4,287,780**	**7,023,837**	**19,227,685**	**24,535,947**	**34,290,705**	**66,717,867**	**56,295,738**	**42,103,590**	**76,244,845**	**72,937,978**
Cost of goods sold	127,578,819	266,742	493,575	1,954,958	2,967,691	6,532,252	15,137,431	12,375,869	10,465,546	37,184,714	40,200,040
Compensation of officers	47,380,434	1,170,255	1,704,950	5,167,639	5,756,427	5,804,943	9,408,310	7,486,146	3,904,022	4,550,671	2,427,071
Salaries and wages	85,614,329	304,601	376,834	2,158,778	4,495,866	7,908,690	14,618,928	15,820,480	11,328,829	16,429,843	12,171,479
Repairs	2,117,183	24,402	67,554	166,699	188,653	214,495	406,983	369,098	174,318	231,849	273,132
Bad debts	432,043	26,484	*1,724	26,672	58,504	66,706	72,774	24,859	37,354	66,337	50,629
Rent paid on business property	15,021,948	145,796	490,753	1,125,021	1,364,020	1,665,734	3,355,146	2,007,076	1,586,083	1,715,412	1,566,908
Taxes paid	13,122,177	168,748	299,067	748,241	917,868	1,423,618	2,317,539	1,896,026	1,332,027	2,188,296	1,830,747
Interest paid	1,951,620	84,449	58,923	172,472	185,845	207,189	374,418	201,003	196,169	283,947	187,205
Amortization	659,216	18,299	24,770	40,056	34,953	69,250	153,296	54,908	58,893	63,193	141,598
Depreciation	5,046,768	264,325	210,270	414,617	503,147	378,465	782,490	406,043	508,801	702,464	876,146
Depletion	*33,546	-	-	*384	-	-	*32,982	-	-	*138	41
Advertising	4,377,980	44,307	133,699	226,254	379,999	419,469	1,437,816	339,292	330,337	733,878	332,928
Pension, profit sharing, stock, annuity	4,498,512	100,077	113,717	324,416	549,614	335,968	579,542	849,574	347,182	591,031	707,392
Employee benefit programs	6,725,289	34,508	58,562	246,706	269,630	622,144	966,282	1,091,940	854,112	1,202,293	1,379,112
Net loss, noncapital assets	28,404	*109	-	-	*5,676	*1,783	*1,470	*3,014	*1,797	4,230	10,324
Other deductions	89,077,707	1,634,678	2,989,439	6,454,772	6,858,054	8,639,998	17,072,459	13,370,410	10,978,121	10,296,549	10,783,227
Total receipts less total deductions [33]	**46,365,317**	**980,039**	**1,722,166**	**4,546,174**	**4,939,777**	**5,120,348**	**7,472,010**	**5,195,106**	**3,963,049**	**7,373,472**	**5,053,176**
Net income (less deficit) from a trade or business [33]	**46,342,031**	**973,607**	**1,720,245**	**4,546,171**	**4,938,992**	**5,119,337**	**7,471,376**	**5,194,030**	**3,962,152**	**7,366,437**	**5,049,685**
Net income	52,761,840	2,706,714	2,420,052	5,284,038	5,509,732	5,471,339	8,282,747	5,481,406	4,391,724	7,822,600	5,391,488
Deficit	6,419,809	1,733,107	699,807	737,868	570,739	352,002	811,372	287,376	429,572	456,164	341,803
Portfolio income (less deficit) distributed to shareholders [34]	**11,775,603**	**8,925,099**	**229,705**	**59,610**	**41,523**	**246,895**	**271,951**	**173,464**	**255,236**	**1,133,459**	**438,662**
Dividend income	277,561	49,410	*773	*7,872	*74,036	*2,066	7,070	9,019	15,876	36,732	74,708
Interest income	2,228,844	1,842,303	9,915	32,330	23,732	27,015	48,384	35,589	28,404	104,222	76,950
Royalty income (less loss)	146,041	139,647	-	-	-	[1]	*616	*46	*3,686	464	*1,583
Net short-term capital gain (less loss)	-9,743	-9,458	*395	*-9,026	*-80,300	*64,108	*6,776	*13,348	59	-1,541	5,896
Net long-term capital gain (less loss)	9,132,899	6,903,198	218,623	28,434	*24,055	153,706	209,105	115,461	207,211	993,582	279,525
Real estate rental net income (less deficit)	**211,607**	**85,637**	***1,222**	**68,283**	**8,835**	***-3,752**	**23,050**	**2,441**	**20,913**	**9,224**	**-4,248**
Net income	283,216	91,494	*1,913	*70,298	*17,013	*9,404	*38,127	*12,307	*26,257	12,510	3,893
Deficit	71,609	5,857	*691	*2,015	*8,177	*13,156	*15,077	*9,865	*5,343	3,287	8,140
Net income (less deficit) from other rental activity	**-67,637**	**-105,170**	***23,586**	***-9,515**	***502**	***1,284**	***6,629**	***1,520**	***-631**	**7,818**	**6,340**
Net income	67,086	*15,695	*23,586	*130	*502	*1,284	*6,629	*1,520	*294	*7,906	9,539
Deficit	134,723	*120,865	-	*9,646	-	[1]	-	-	*925	89	3,199
Total net income (less deficit)	**58,261,604**	**9,879,173**	**1,974,758**	**4,664,549**	**4,989,852**	**5,363,764**	**7,773,006**	**5,371,456**	**4,237,670**	**8,516,937**	**5,490,439**
Net income	64,332,428	11,613,020	2,568,896	5,397,351	5,623,064	5,691,230	8,530,765	5,632,899	4,620,507	8,915,238	5,739,457
Deficit	6,070,824	1,733,847	594,138	732,802	633,213	327,466	757,760	261,444	382,836	398,301	249,018

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 4. S Corporation Returns: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Size of Business Receipts and Sector—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Sector and item	Size of business receipts—continued										
	Total returns of active corporations	Under $25,000 [21]	$25,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Management of Companies (Holding Companies)											
Number of returns	**24,535**	**19,333**	**967**	**594**	**467**	**477**	**751**	**556**	**685**	**626**	**80**
Number of shareholders	**160,295**	**79,720**	**1,813**	**3,343**	**2,042**	**1,836**	**5,539**	**12,016**	**21,559**	**28,457**	**3,970**
Income from a trade or business:											
Total receipts [33]	**30,435,982**	**-2,582,350**	**46,403**	**102,549**	**187,966**	**342,008**	**1,205,965**	**2,032,248**	**4,938,923**	**12,545,416**	**11,616,854**
Business receipts	10,496,563	*4,943	*349	19	*1,623	*280	180,534	595,474	1,971,246	4,513,386	3,228,710
Interest on government obligations: State and local [33]	882,241	15,355	2,177	8,238	13,309	10,359	34,545	79,383	154,015	415,223	149,637
Net gain, noncapital assets	698,376	*23,743	1	*41	429	*1,550	15,955	16,860	55,138	191,148	393,510
Other receipts	18,358,802	-2,626,391	43,876	94,251	172,605	329,820	974,931	1,340,532	2,758,523	7,425,659	7,844,996
Total deductions	**22,153,468**	**593,532**	**40,445**	**80,466**	**46,816**	**80,021**	**467,966**	**1,359,343**	**3,234,713**	**9,527,772**	**6,722,394**
Cost of goods sold	*51,473	*[1]	13	-	107	*141	-	-	-	7,758	43,454
Compensation of officers	1,984,391	25,067	1,177	*417	*31,069	*14,389	73,203	180,842	399,441	831,083	427,703
Salaries and wages	4,237,673	18,649	*2,074	623	*470	*4,511	67,215	231,604	563,734	1,985,698	1,363,095
Repairs	371,472	7,399	*16	8	*378	*3,805	9,899	22,938	62,015	164,469	100,544
Bad debts	2,052,504	*59,108	-	114	-	*11,121	23,867	111,665	281,174	990,063	575,392
Rent paid on business property	334,215	9,799	*925	*251	*13	*7,500	3,155	11,905	28,606	92,805	179,255
Taxes paid	816,980	30,148	1,983	*843	2,951	3,516	22,229	51,008	118,561	313,019	272,722
Interest paid	4,322,595	273,767	*5,742	*207	*7,231	*13,702	88,750	271,475	650,393	1,852,860	1,158,468
Amortization	482,988	5,693	*24	-	1	*4,639	1,554	9,272	13,876	45,785	402,145
Depreciation	849,129	10,715	*96	3	*633	*1,890	19,245	38,915	109,522	352,123	315,985
Depletion	74	31	-	-	-	-	-	-	43	[1]	-
Advertising	220,687	35	-	*83	-	*251	4,025	13,927	32,080	103,592	66,694
Pension, profit sharing, stock, annuity	256,995	*948	1,920	-	-	*380	4,845	18,382	36,320	103,323	90,878
Employee benefit programs	650,901	4,733	*409	*536	71	*1,901	19,150	53,701	120,701	307,872	141,827
Net loss, noncapital assets	888,429	*19,082	502	-	-	181	6,944	33,290	107,865	420,327	300,238
Other deductions	4,632,962	128,357	25,564	77,381	3,893	12,094	123,885	310,418	710,383	1,956,994	1,283,994
Total receipts less total deductions [33]	**8,282,514**	**-3,175,881**	**5,958**	**22,083**	**141,150**	**261,987**	**737,999**	**672,905**	**1,704,210**	**3,017,644**	**4,894,460**
Net income (less deficit) from a trade or business [33]	**7,400,273**	**-3,191,237**	**3,781**	**13,845**	**127,840**	**251,628**	**703,454**	**593,523**	**1,550,195**	**2,602,421**	**4,744,822**
Net income	11,842,497	10,606	25,388	87,472	137,665	286,525	738,712	715,268	1,752,462	3,093,242	4,995,156
Deficit	4,442,225	3,201,843	21,607	73,627	*9,825	*34,897	35,258	121,746	202,267	490,821	250,334
Portfolio income (less deficit) distributed to shareholders [34]	**6,628,077**	**3,801,345**	**173,075**	**-41,090**	**162,990**	**68,324**	**750,754**	**208,797**	**228,922**	**594,871**	**680,090**
Dividend income	889,031	619,140	56,641	21,097	31,122	23,137	16,607	25,859	53,989	32,167	9,272
Interest income	982,627	677,371	18,314	19,901	21,272	23,114	16,088	33,301	29,188	76,521	67,556
Royalty income (less loss)	128,046	102,156	46	460	762	482	*114	7,064	5,239	10,551	1,174
Net short-term capital gain (less loss)	25,623	14,107	-2,497	-11,714	9,574	25	2,810	11,174	-1,561	4,813	-1,106
Net long-term capital gain (less loss)	4,602,750	2,388,571	100,572	-70,834	100,260	21,566	715,134	131,400	142,067	470,820	603,194
Real estate rental net income (less deficit)	**-53,254**	**-52,112**	**-823**	**-8,190**	**1,762**	**2,258**	**2,926**	**-15,550**	**1,788**	**8,298**	**6,391**
Net income	85,578	31,286	389	*2,543	*6,140	*3,245	8,642	5,678	7,247	12,829	7,580
Deficit	138,832	83,398	1,212	*10,733	4,378	987	5,716	21,228	5,459	4,531	1,189
Net income (less deficit) from other rental activity	**14,697**	**1,176**	***-184**	***-6**	**-22**	***[1]**	**243**	**40**	**-39**	**8,811**	**4,677**
Net income	21,260	2,112	47	*8	*181	*16	*2,123	56	1,161	10,027	5,530
Deficit	6,563	935	*231	*14	*203	*16	*1,880	*16	1,200	1,215	853
Total net income (less deficit)	**13,989,793**	**559,172**	**175,848**	**-35,441**	**292,570**	**322,210**	**1,457,377**	**786,810**	**1,780,867**	**3,214,401**	**5,435,980**
Net income	17,787,230	3,033,422	191,777	166,020	300,597	330,292	1,484,941	924,322	1,995,586	3,678,916	5,681,356
Deficit	3,797,437	2,474,250	*15,929	*201,461	*8,027	*8,083	27,564	137,512	214,720	464,515	245,376

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 4. S Corporation Returns: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Size of Business Receipts and Sector—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Sector and item	Size of business receipts—continued										
	Total returns of active corporations	Under $25,000 [21]	$25,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Administrative and Support and Waste Management and Remediation Services											
Number of returns	**201,450**	**35,423**	**44,057**	**42,885**	**27,262**	**20,572**	**16,753**	**7,237**	**3,928**	**2,972**	**361**
Number of shareholders	**305,162**	**47,619**	**58,886**	**59,594**	**44,922**	**33,652**	**28,282**	**13,545**	**9,365**	**7,004**	**2,293**
Income from a trade or business:											
Total receipts [33]	**239,038,310**	**555,869**	**2,539,083**	**7,283,680**	**10,288,962**	**14,337,091**	**27,024,937**	**25,326,287**	**27,047,784**	**65,644,370**	**58,990,249**
Business receipts	236,685,884	251,425	2,585,957	7,249,154	10,094,380	14,258,837	26,708,918	24,873,130	26,807,363	65,256,123	58,600,597
Interest on government obligations: State and local [33]	14,419	*5,022	-	-	-	568	*360	*14	*1,005	2,136	5,315
Net gain, noncapital assets	469,737	*14,873	*4,334	*4,496	*82	*20,394	160,328	95,061	47,631	109,363	13,173
Other receipts	1,868,271	284,548	-51,209	30,030	194,500	57,293	155,331	358,081	191,785	276,749	371,163
Total deductions	**226,657,002**	**564,090**	**2,234,194**	**6,316,379**	**9,212,463**	**13,396,701**	**25,232,823**	**23,334,615**	**26,024,324**	**63,396,968**	**56,944,445**
Cost of goods sold	107,501,425	45,298	418,974	1,707,148	2,190,068	4,234,781	9,122,802	9,215,735	15,719,102	40,483,328	24,364,189
Compensation of officers	9,206,083	55,407	273,965	836,414	1,213,984	1,250,629	1,497,991	1,473,501	771,126	1,258,074	574,992
Salaries and wages	49,310,952	94,792	152,340	683,116	1,726,418	3,074,038	6,234,559	6,784,709	2,958,523	9,609,320	17,993,137
Repairs	1,763,708	8,572	46,064	143,251	144,894	216,164	340,918	199,179	204,084	231,793	228,788
Bad debts	345,952	*1,459	*827	*1,938	*7,257	*7,579	53,069	31,894	76,788	98,924	66,216
Rent paid on business property	5,186,622	11,346	94,063	297,217	252,199	625,795	896,528	704,553	632,311	699,108	973,504
Taxes paid	9,787,661	29,657	75,792	213,786	329,779	591,986	1,070,675	829,986	812,279	2,819,244	3,014,477
Interest paid	1,266,156	13,068	21,786	63,275	64,574	87,909	207,999	154,710	154,975	178,106	319,754
Amortization	381,881	*2,014	*9,049	19,709	33,312	38,702	44,833	20,462	38,361	53,613	121,826
Depreciation	4,009,393	33,960	94,140	175,609	158,689	278,186	421,978	412,446	538,458	666,581	1,229,345
Depletion	*7,898	-	-	-	*7,020	-	-	*155	*696	*26	-
Advertising	2,339,772	7,391	48,454	81,841	178,474	187,510	497,863	180,567	210,058	297,107	650,507
Pension, profit sharing, stock, annuity	997,062	9	*829	*10,446	*169,737	62,343	88,674	95,623	86,666	193,359	289,378
Employee benefit programs	3,525,119	*614	28,034	55,474	82,061	165,268	308,833	245,906	232,511	1,016,902	1,389,515
Net loss, noncapital assets	96,077	219	-	*770	-	*3,102	-	*1,916	*70,620	*188	19,261
Other deductions	30,931,242	260,286	969,877	2,026,385	2,653,997	2,572,707	4,446,102	2,983,271	3,517,766	5,791,295	5,709,556
Total receipts less total deductions [33]	**12,381,308**	**-8,222**	**304,889**	**967,300**	**1,076,499**	**940,390**	**1,792,114**	**1,991,672**	**1,023,460**	**2,247,402**	**2,045,803**
Net income (less deficit) from a trade or business [33]	**12,366,889**	**-13,244**	**304,889**	**967,300**	**1,076,499**	**939,823**	**1,791,754**	**1,991,658**	**1,022,455**	**2,245,266**	**2,040,488**
Net income	14,447,106	216,487	529,347	1,133,846	1,208,597	1,133,785	2,259,418	2,072,213	1,309,796	2,359,963	2,223,652
Deficit	2,080,217	229,730	224,458	166,546	132,098	193,963	467,664	80,555	287,341	114,697	183,164
Portfolio income (less deficit) distributed to shareholders [34]	**1,293,085**	**90,564**	***5,186**	**3,062**	**18,694**	**187,589**	**31,134**	**40,172**	**58,993**	**127,326**	**730,365**
Dividend income	64,133	*5,068	-	-	*18,125	*1,060	*3,510	498	*4,595	7,431	23,847
Interest income	237,882	25,816	*5,186	3,062	568	4,685	16,169	27,627	11,253	45,930	97,587
Royalty income (less loss)	18,583	-	-	-	-	328	3	*468	*105	*133	*17,546
Net short-term capital gain (less loss)	10,315	*13,550	-	-	-	-	*30	*4	*-31	-1,335	-1,903
Net long-term capital gain (less loss)	962,172	46,130	-	-	-	*181,516	*11,423	*11,576	*43,072	75,167	593,289
Real estate rental net income (less deficit)	**76,218**	**15,890**	***301**	***5,359**	**-**	***7,556**	***3,545**	**15,118**	***4,082**	**22,706**	**1,660**
Net income	89,930	*19,662	*301	*5,359	-	*10,090	*3,575	*18,250	*6,889	23,862	1,942
Deficit	13,712	*3,772	-	-	-	*2,534	*30	*3,132	*2,807	*1,156	282
Net income (less deficit) from other rental activity	**37,873**	***-2,472**	***1,587**	**-**	***26,861**	**18**	***3,117**	**11**	***4,198**	***3,298**	**1,254**
Net income	42,079	*1,713	*1,587	-	*26,861	18	*3,117	11	*4,219	*3,298	1,254
Deficit	*4,206	*4,185	-	-	-	-	-	-	*21	-	-
Total net income (less deficit)	**13,774,065**	**90,738**	**311,963**	**975,721**	**1,122,054**	**1,134,987**	**1,829,550**	**2,046,960**	**1,089,729**	**2,398,596**	**2,773,768**
Net income	15,752,013	346,312	536,286	1,142,005	1,236,884	1,309,758	2,286,293	2,123,332	1,363,858	2,501,990	2,905,295
Deficit	1,977,948	255,574	224,323	166,283	114,830	174,771	456,743	76,372	274,130	103,394	131,527

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 4. S Corporation Returns: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Size of Business Receipts and Sector—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Sector and item	Size of business receipts—continued										
	Total returns of active corporations	Under $25,000 [21]	$25,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Educational Services											
Number of returns	**44,500**	**13,340**	**11,503**	**9,007**	**4,475**	***2,308**	**2,193**	**859**	**561**	**212**	**43**
Number of shareholders	**61,745**	**17,066**	**15,810**	**12,174**	**5,415**	***3,928**	**3,292**	**1,883**	**1,272**	**611**	**295**
Income from a trade or business:											
Total receipts [33]	**23,832,326**	**102,345**	**713,689**	**1,477,782**	**1,549,767**	***1,488,105**	**3,185,893**	**3,303,925**	**3,474,649**	**4,044,129**	**4,492,041**
Business receipts	23,576,991	94,984	713,689	1,460,374	1,582,989	*1,366,815	3,185,853	3,212,505	3,457,317	4,043,652	4,458,812
Interest on government obligations: State and local [33]	3,020	*582	-	-	-	-	-	-	-	*2,031	407
Net gain, noncapital assets	118,517	-	-	*5,588	*290	*108,288	-	-	-	*4,333	18
Other receipts	133,798	*6,779	-	*11,820	*-33,512	*13,002	*39	*91,421	*17,332	-5,887	32,804
Total deductions	**21,861,048**	**179,731**	**646,026**	**1,331,303**	**1,524,597**	***1,328,124**	**3,080,116**	**2,971,593**	**3,211,413**	**3,543,897**	**4,044,247**
Cost of goods sold	3,056,941	*4,972	59,489	165,497	*151,916	*212,164	*381,684	509,866	*396,194	472,602	702,558
Compensation of officers	1,341,618	*10,899	113,803	133,725	122,720	*166,145	157,895	*146,168	230,132	193,088	67,041
Salaries and wages	6,639,076	*24,655	*29,753	214,803	*285,545	*165,161	*1,194,580	896,622	1,203,336	1,104,173	1,520,449
Repairs	306,304	*1,710	4,348	24,482	11,154	*9,450	*42,535	*61,594	57,287	37,201	56,544
Bad debts	186,445	*28	*4	*555	-	*16,024	-	*56,605	*1,062	74,835	37,330
Rent paid on business property	2,042,286	24,686	74,587	180,801	207,132	*229,904	*351,204	156,035	320,046	254,406	243,485
Taxes paid	882,399	5,850	20,561	38,065	61,803	*35,934	170,122	86,540	161,676	148,248	153,599
Interest paid	143,785	*3,518	*1,719	*8,177	*13,365	*1,936	*49,066	19,747	*15,228	15,461	15,569
Amortization	39,147	*31	*1,032	*5,417	*5,425	*3,457	*3,548	*7,619	*457	5,175	6,985
Depreciation	622,110	2,938	15,755	30,607	29,736	*16,546	104,525	48,989	59,407	88,464	225,143
Depletion	-	-	-	-	-	-	-	-	-	-	-
Advertising	782,880	5,025	22,823	44,954	22,135	*73,455	*44,490	97,232	46,347	145,001	281,417
Pension, profit sharing, stock, annuity	100,999	-	*438	*12,119	*5,981	-	*369	*12,207	*31,810	19,536	18,539
Employee benefit programs	375,296	*3,323	*3,794	*2,061	*12,884	*4,991	*76,951	*48,258	*31,942	63,016	128,076
Net loss, noncapital assets	1,567	-	-	*371	*599	-	-	2	-	*62	*532
Other deductions	5,340,195	92,094	297,920	469,669	594,200	*392,958	503,147	824,109	656,489	922,628	586,981
Total receipts less total deductions [33]	**1,971,278**	**-77,386**	**67,664**	**146,479**	**25,170**	***159,981**	**105,776**	**332,332**	**263,236**	**500,232**	**447,794**
Net income (less deficit) from a trade or business [33]	**1,968,258**	**-77,968**	**67,664**	**146,479**	**25,170**	***159,981**	**105,776**	**332,332**	**263,236**	**498,201**	**447,387**
Net income	2,498,280	*14,644	110,907	236,670	*89,984	*171,333	*233,320	*360,677	272,806	529,978	477,961
Deficit	530,022	92,612	*43,243	*90,192	*64,814	*11,352	*127,543	*28,345	*9,570	*31,777	*30,574
Portfolio income (less deficit) distributed to shareholders [34]	**89,704**	***33,751**	***2**	***172**	***5,724**	***326**	***1,062**	**2,576**	***-293**	**25,829**	**20,556**
Dividend income	8,798	*639	-	-	-	-	-	*561	*233	*2,978	*4,388
Interest income	66,757	*29,499	*2	*172	*5,724	*326	*1,062	2,019	*726	15,774	11,453
Royalty income (less loss)	*3,318	*1	-	-	-	-	-	-	-	-	3,318
Net short-term capital gain (less loss)	3,706	*3,576	-	-	-	-	-	*-12	*-1,345	*1,617	*-131
Net long-term capital gain (less loss)	7,125	*37	-	-	-	-	-	8	*93	*5,459	*1,528
Real estate rental net income (less deficit)	**9,797**	***[1]**	**-**	**-**	**-**	**-**	***7,346**	**-**	**-**	***1,896**	***556**
Net income	*9,938	-	-	-	-	-	*7,346	-	-	*1,896	*696
Deficit	*140	*[1]	-	-	-	-	-	-	-	-	140
Net income (less deficit) from other rental activity	**1**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**1**
Net income	1	-	-	-	-	-	-	-	-	-	1
Deficit	-	-	-	-	-	-	-	-	-	-	-
Total net income (less deficit)	**2,067,760**	**-44,217**	**67,665**	**146,651**	**30,894**	***160,307**	**114,184**	**334,908**	**262,942**	**525,926**	**468,499**
Net income	2,590,426	47,662	110,908	236,842	*92,924	*171,344	*241,334	*362,884	272,387	555,336	498,805
Deficit	522,666	91,879	*43,243	*90,192	*62,030	*11,036	*127,149	*27,976	*9,445	*29,410	*30,306

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 4. S Corporation Returns: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Size of Business Receipts and Sector—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Sector and item	Size of business receipts—continued										
	Total returns of active corporations	Under $25,000 [21]	$25,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Health Care and Social Assistance											
Number of returns	**329,772**	**42,119**	**47,826**	**52,648**	**64,158**	**63,069**	**41,961**	**10,841**	**3,862**	**3,071**	**216**
Number of shareholders	**449,625**	**53,455**	**53,248**	**60,344**	**75,564**	**77,239**	**63,139**	**26,969**	**13,954**	**23,709**	**2,004**
Income from a trade or business:											
Total receipts [33]	**295,846,935**	**4,569,758**	**3,249,325**	**9,307,186**	**23,747,934**	**45,341,888**	**64,784,200**	**38,078,934**	**27,399,478**	**52,152,151**	**27,216,081**
Business receipts	288,386,721	230,894	2,730,212	8,952,963	23,457,139	44,853,496	64,374,746	37,747,736	27,284,889	51,748,768	27,005,878
Interest on government obligations: State and local [33]	7,200	*2,980	*20	*329	*1,321	*1,133	*413	*1	*46	*300	*658
Net gain, noncapital assets	428,906	*5,838	-	*3,913	*139,452	*40,776	*118,838	*47,089	*117	36,258	36,625
Other receipts	7,024,108	4,330,045	519,093	349,981	150,022	446,484	290,204	284,109	114,425	366,825	172,920
Total deductions	**265,190,588**	**2,987,543**	**2,527,735**	**7,842,171**	**20,685,874**	**39,224,127**	**57,196,628**	**34,195,064**	**25,299,170**	**49,182,516**	**26,049,760**
Cost of goods sold	25,039,175	*7,926	56,453	464,440	855,903	3,090,572	4,030,281	2,982,260	3,529,552	4,398,089	5,623,700
Compensation of officers	36,869,459	1,750,450	582,663	1,836,039	4,499,593	6,902,547	9,709,666	4,774,533	2,312,976	4,107,750	393,243
Salaries and wages	75,887,070	138,582	178,801	1,298,269	4,493,924	9,525,314	16,573,528	12,106,213	6,526,530	15,840,740	9,205,170
Repairs	2,652,077	11,677	31,655	86,981	223,667	472,959	604,928	385,307	136,776	512,056	186,070
Bad debts	643,549	-	*991	*5,607	*10,433	18,894	43,938	174,597	20,672	110,484	257,934
Rent paid on business property	16,965,126	55,465	344,384	806,527	1,807,598	3,464,508	4,435,052	1,745,108	1,053,755	2,295,480	957,249
Taxes paid	11,234,550	132,596	91,081	389,411	1,010,376	1,758,284	2,294,792	1,476,418	702,807	2,124,392	1,254,394
Interest paid	1,913,940	57,854	22,038	82,654	216,636	432,815	383,913	188,023	100,049	217,147	212,810
Amortization	602,100	14,186	16,546	17,664	52,424	167,714	159,378	58,010	9,290	60,288	46,600
Depreciation	4,839,037	86,505	62,810	177,337	609,053	903,036	1,005,068	408,604	272,967	750,617	563,040
Depletion	-	-	-	-	-	-	-	-	-	-	-
Advertising	2,473,558	12,166	53,720	168,445	220,244	513,912	606,637	334,395	79,940	361,317	122,782
Pension, profit sharing, stock, annuity	4,394,570	184,586	35,811	133,168	377,128	655,460	1,052,579	410,667	207,045	1,182,130	155,997
Employee benefit programs	5,204,085	11,758	23,024	32,749	201,329	408,428	929,804	598,477	466,572	1,253,171	1,278,774
Net loss, noncapital assets	117,152	-	-	-	-	-	*3,056	*1,279	*97,480	9,167	6,171
Other deductions	76,355,141	523,794	1,027,758	2,342,883	6,107,564	10,909,686	15,364,006	8,551,174	9,782,760	15,959,688	5,785,827
Total receipts less total deductions [33]	**30,656,347**	**1,582,215**	**721,590**	**1,465,015**	**3,062,060**	**6,117,761**	**7,587,573**	**3,883,871**	**2,100,308**	**2,969,635**	**1,166,321**
Net income (less deficit) from a trade or business [33]	**30,649,146**	**1,579,235**	**721,570**	**1,464,686**	**3,060,739**	**6,116,628**	**7,587,160**	**3,883,870**	**2,100,261**	**2,969,335**	**1,165,663**
Net income	34,147,467	1,851,846	900,550	1,882,508	3,523,156	6,492,874	8,224,386	4,305,780	2,287,904	3,345,797	1,332,665
Deficit	3,498,321	272,612	178,980	417,822	462,417	376,246	637,226	421,910	187,643	376,462	167,002
Portfolio income (less deficit) distributed to shareholders [34]	**5,661,961**	**278,828**	**5,285**	**12,199**	**978,270**	**57,461**	**16,412**	**117,808**	**2,170,246**	**1,835,984**	**189,469**
Dividend income	104,657	68,506	*251	*10,610	*4,233	*150	*496	*3,488	*260	1,164	15,499
Interest income	286,128	179,835	*1,739	2,470	4,405	17,497	15,916	7,394	6,464	20,346	30,063
Royalty income (less loss)	*43	*34	-	-	-	-	-	-	-	*8	1
Net short-term capital gain (less loss)	-2,758	*-289	*-6	*-872	*-103	*-682	-	-	*-303	*-15	-488
Net long-term capital gain (less loss)	5,273,891	30,742	*3,301	*-9	*969,735	*40,496	-	*106,927	*2,163,826	1,814,480	144,394
Real estate rental net income (less deficit)	**75,913**	***4,535**	***-114**	**-**	***5,166**	***12,953**	***-10,969**	***2,077**	***29,366**	**6,301**	**26,598**
Net income	103,569	*5,812	-	-	*5,166	*19,258	*149	*2,077	*30,269	13,054	27,785
Deficit	27,656	*1,277	*114	-	-	*6,305	*11,118	-	*903	*6,753	1,187
Net income (less deficit) from other rental activity	**11,159**	***[1]**	**-**	**-**	**-**	***7,154**	**2**	**-**	**-**	***3,614**	***389**
Net income	11,225	*[1]	-	-	-	*7,154	2	-	-	*3,679	*389
Deficit	*66	-	-	-	-	-	-	-	-	*66	-
Total net income (less deficit)	**36,398,180**	**1,862,598**	**726,741**	**1,476,885**	**4,044,174**	**6,194,196**	**7,592,605**	**4,003,755**	**4,299,874**	**4,815,233**	**1,382,119**
Net income	39,744,858	2,056,721	905,019	1,894,098	4,500,831	6,554,395	8,223,604	4,401,974	4,485,405	5,185,496	1,537,314
Deficit	3,346,678	194,124	178,279	417,213	456,657	360,199	630,999	398,219	185,531	370,262	155,195

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 4. S Corporation Returns: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Size of Business Receipts and Sector—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Sector and item	Size of business receipts—continued										
	Total returns of active corporations	Under $25,000 [21]	$25,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Arts, Entertainment, and Recreation											
Number of returns	**89,836**	**29,130**	**19,805**	**15,003**	**9,796**	**6,922**	**5,684**	**1,257**	**1,726**	**443**	**71**
Number of shareholders	**142,099**	**46,912**	**28,483**	**20,183**	**15,199**	**10,333**	**14,199**	**1,941**	**2,962**	**1,450**	**436**
Income from a trade or business:											
Total receipts [33]	**56,232,504**	**505,056**	**1,252,261**	**2,366,839**	**3,725,858**	**5,136,562**	**8,636,491**	**4,397,589**	**11,014,942**	**8,415,230**	**10,781,676**
Business receipts	53,690,215	184,059	1,080,468	2,216,832	3,571,992	5,081,825	8,266,990	4,388,149	10,878,680	8,041,342	9,979,878
Interest on government obligations: State and local [33]	9,586	*1,614	-	*51	*76	-	-	*1,762	*4,987	*896	201
Net gain, noncapital assets	79,041	*27,128	-	-	*2,054	-	*19,305	*10,944	*773	11,726	7,112
Other receipts	2,453,661	292,255	*171,793	149,955	151,737	54,737	350,195	-3,266	130,503	361,267	794,486
Total deductions	**52,345,894**	**930,165**	**1,090,772**	**2,078,346**	**3,405,971**	**4,923,490**	**8,018,736**	**4,132,615**	**10,442,202**	**7,411,628**	**9,911,968**
Cost of goods sold	10,880,805	20,436	78,155	224,510	469,425	738,568	1,785,890	448,731	3,224,382	723,871	3,166,838
Compensation of officers	8,748,150	*83,594	136,889	287,806	529,440	671,085	993,413	835,851	2,331,879	2,708,373	169,821
Salaries and wages	8,978,714	*42,290	67,660	202,931	429,677	659,315	1,650,314	754,833	1,281,340	1,335,224	2,555,130
Repairs	763,765	9,736	13,691	51,819	64,642	143,668	178,905	46,238	120,742	65,370	68,955
Bad debts	95,021	26,308	*394	*89	*1,356	*4,952	*2,575	*23,000	7,798	7,183	21,368
Rent paid on business property	2,917,281	36,211	119,482	194,585	418,625	427,874	536,473	193,288	486,148	197,340	307,255
Taxes paid	1,860,948	28,616	43,294	79,982	130,248	190,765	324,314	145,122	264,504	224,318	429,784
Interest paid	875,692	104,859	21,380	24,719	52,710	40,274	72,697	75,590	87,358	60,009	336,096
Amortization	331,901	3,278	*7,164	*6,133	*5,428	12,513	20,483	14,627	9,577	8,859	243,838
Depreciation	1,850,569	76,219	66,361	53,136	127,910	184,416	208,095	253,313	251,756	273,417	355,947
Depletion	-	-	-	-	-	-	-	-	-	-	-
Advertising	1,023,131	8,784	24,671	50,291	37,872	105,089	234,122	103,847	112,822	145,748	199,883
Pension, profit sharing, stock, annuity	457,325	*524	*5,644	*13,526	*51,537	*61,745	60,547	29,724	76,182	40,215	117,680
Employee benefit programs	528,315	*2,707	*10,134	*7,290	42,009	*22,253	51,488	26,105	87,172	87,759	191,398
Net loss, noncapital assets	28,760	946	-	-	-	*743	-	-	*21,208	*5,166	696
Other deductions	13,005,515	485,656	495,851	881,530	1,045,092	1,660,229	1,899,419	1,182,345	2,079,334	1,528,777	1,747,281
Total receipts less total deductions [33]	**3,886,610**	**-425,110**	**161,489**	**288,493**	**319,887**	**213,072**	**617,755**	**264,974**	**572,740**	**1,003,602**	**869,708**
Net income (less deficit) from a trade or business [33]	**3,877,024**	**-426,724**	**161,489**	**288,442**	**319,811**	**213,072**	**617,755**	**263,212**	**567,753**	**1,002,705**	**869,507**
Net income	6,027,917	252,017	258,374	425,166	488,963	351,864	821,046	434,101	792,031	1,125,293	1,079,063
Deficit	2,150,893	678,740	96,884	136,724	169,152	138,792	203,290	170,888	224,278	122,588	209,556
Portfolio income (less deficit) distributed to shareholders [34]	**1,410,340**	**992,017**	***7,233**	***2,290**	**1,937**	**13,705**	**-1,516**	**9,892**	**16,353**	**146,329**	**222,098**
Dividend income	29,688	13,427	*7,063	*2	*372	*5	*355	*1,599	271	1,434	5,159
Interest income	112,238	37,301	*67	*364	3,287	13,700	3,771	6,141	6,185	9,177	32,246
Royalty income (less loss)	187,712	66,753	-	*1,923	-	-	-	*3	*1,395	*17,920	99,719
Net short-term capital gain (less loss)	49,260	923	*47	-	*108	-	*-6,577	*-711	*19	60,173	-4,722
Net long-term capital gain (less loss)	1,031,442	873,613	*56	1	*-1,829	-	*935	*2,860	*8,484	57,625	89,696
Real estate rental net income (less deficit)	**58,163**	**-40,432**	***1,160**	**-**	***7,883**	***1,595**	***349**	***1,498**	***22,907**	***5,322**	**57,882**
Net income	117,618	*16,232	*3,734	-	*7,883	*1,595	*349	*1,580	*22,948	*5,376	57,923
Deficit	59,455	56,664	*2,574	-	-	-	-	*82	*40	*54	40
Net income (less deficit) from other rental activity	**-1,051**	**-68**	**-**	**-**	**-**	**-**	**-**	***4**	**-1,898**	***41**	**870**
Net income	2,332	*1,012	-	-	-	-	-	*4	-	*41	1,275
Deficit	3,383	*1,080	-	-	-	-	-	-	1,898	-	404
Total net income (less deficit)	**5,344,475**	**524,793**	**169,883**	**290,731**	**329,631**	**228,372**	**616,588**	**274,607**	**605,115**	**1,154,397**	**1,150,358**
Net income	7,241,441	1,168,599	262,909	427,455	489,350	354,949	817,012	438,593	807,928	1,245,113	1,229,533
Deficit	1,896,966	643,806	93,027	136,724	159,719	126,577	200,423	163,987	202,813	90,716	79,175

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 4. S Corporation Returns: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Size of Business Receipts and Sector—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Sector and item	Total returns of active corporations	Size of business receipts—continued: Under $25,000 [21]	$25,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Accommodation and Food Services											
Number of returns	**221,824**	**23,422**	**21,862**	**38,222**	**47,202**	**46,315**	**31,861**	**8,460**	**2,459**	**1,903**	**118**
Number of shareholders	**416,354**	**50,586**	**35,243**	**61,830**	**84,339**	**91,386**	**62,115**	**19,581**	**5,679**	**4,897**	**698**
Income from a trade or business:											
Total receipts [33]	**208,405,221**	**200,078**	**1,407,298**	**6,437,896**	**17,159,649**	**33,063,849**	**48,962,669**	**29,825,547**	**16,868,955**	**35,157,355**	**19,321,924**
Business receipts	206,656,592	77,892	1,388,988	6,340,909	16,890,131	32,791,038	48,708,964	29,642,684	16,719,915	34,685,517	19,410,552
Interest on government obligations: State and local [33]	17,318	*447	-	-	-	*11,238	*985	*2,411	*10	2,077	150
Net gain, noncapital assets	240,439	*1,649	-	*17,879	*84,583	*7,168	*7,831	*8,202	*3,627	99,333	10,167
Other receipts	1,490,872	120,090	18,310	79,107	184,935	254,406	244,888	172,250	145,403	370,427	-98,945
Total deductions	**202,699,985**	**417,486**	**1,721,752**	**6,791,531**	**17,008,603**	**32,421,599**	**46,990,378**	**28,392,114**	**16,279,667**	**33,856,532**	**18,820,321**
Cost of goods sold	81,416,401	31,821	456,552	2,322,364	6,710,791	12,562,917	18,886,729	11,216,974	7,131,547	14,121,564	7,975,142
Compensation of officers	6,054,668	*1,878	71,969	377,862	719,626	1,627,788	1,571,719	776,925	374,952	379,338	152,612
Salaries and wages	37,200,740	*15,753	149,601	716,291	2,802,944	5,897,213	9,298,697	5,721,384	2,851,786	6,397,858	3,349,211
Repairs	3,656,201	7,397	38,024	165,921	279,955	565,603	793,183	522,286	304,372	694,842	284,619
Bad debts	142,176	*264	-	*2,229	*4,464	19,621	35,320	13,640	1,750	41,026	23,862
Rent paid on business property	15,755,068	59,766	218,679	856,024	1,682,533	2,565,458	3,676,770	2,417,859	967,867	2,324,377	985,735
Taxes paid	8,864,882	18,885	92,940	380,466	826,969	1,639,977	2,158,339	1,182,989	627,854	1,254,756	681,708
Interest paid	2,761,702	9,423	45,469	156,044	239,110	480,221	704,797	290,645	200,377	409,106	226,509
Amortization	918,755	2,015	20,944	41,984	100,368	129,375	234,751	79,325	64,615	194,166	51,211
Depreciation	6,642,647	94,763	186,346	243,967	498,881	988,432	1,235,421	780,777	517,134	1,214,925	882,001
Depletion	-	-	-	-	-	-	-	-	-	-	-
Advertising	4,817,179	*6,763	21,634	75,540	242,206	588,940	858,271	649,210	709,648	1,133,887	531,079
Pension, profit sharing, stock, annuity	158,887	*138	-	*797	*5,224	*4,417	32,226	19,856	8,570	43,292	44,367
Employee benefit programs	1,374,872	*588	*3,910	5,632	30,647	116,154	326,584	205,753	176,458	329,013	180,133
Net loss, noncapital assets	130,324	*51,318	*7,458	*179	*4,417	*45,319	*510	*3,805	*3,583	7,192	6,542
Other deductions	32,805,484	116,714	408,227	1,446,233	2,860,466	5,190,163	7,177,061	4,510,686	2,339,153	5,311,190	3,445,590
Total receipts less total deductions [33]	**5,705,236**	**-217,408**	**-314,454**	**-353,636**	**151,046**	**642,250**	**1,972,291**	**1,433,434**	**589,288**	**1,300,823**	**501,603**
Net income (less deficit) from a trade or business [33]	**5,687,918**	**-217,855**	**-314,454**	**-353,636**	**151,046**	**631,012**	**1,971,305**	**1,431,023**	**589,278**	**1,298,746**	**501,453**
Net income	10,645,582	203,089	88,803	205,976	778,504	1,619,550	2,562,856	1,918,215	817,311	1,518,671	932,607
Deficit	4,957,665	420,944	403,258	559,612	627,459	988,538	591,551	487,192	228,033	219,925	431,154
Portfolio income (less deficit) distributed to shareholders [34]	**1,282,265**	**176,638**	***208**	**17,551**	**22,500**	**10,188**	**20,904**	**50,137**	**24,076**	**112,215**	**847,848**
Dividend income	87,066	*29,679	-	*15	*1,047	*678	3,558	*754	2,112	11,512	37,711
Interest income	238,640	78,978	*208	8,993	1,941	8,078	9,689	37,297	19,157	27,156	47,143
Royalty income (less loss)	175,783	*2	-	-	-	-	2	2	-	*44,431	*131,346
Net short-term capital gain (less loss)	-11,798	*2,989	-	*-19	-	*2,522	*28	*201	*444	-15,788	-2,176
Net long-term capital gain (less loss)	792,574	*64,990	-	*8,561	*19,513	*-1,090	*7,627	*11,882	*2,363	44,903	633,823
Real estate rental net income (less deficit)	**129,176**	**22,934**	***18,918**	***30,343**	***-1,592**	***3,101**	**8,703**	***3,271**	**8,057**	**11,662**	**23,778**
Net income	172,432	*30,693	*26,692	*32,590	-	*3,200	*16,338	*12,767	9,127	17,224	23,800
Deficit	43,256	*7,759	*7,773	*2,247	*1,592	*99	*7,635	*9,496	*1,071	5,562	21
Net income (less deficit) from other rental activity	**-791**	***1**	-	-	-	***71**	-	**[1]**	***359**	**-1,277**	***55**
Net income	4,341	*1	-	-	-	71	-	[1]	*359	*2,318	*1,592
Deficit	*5,132	-	-	-	-	*1	-	-	-	*3,595	1,537
Total net income (less deficit)	**7,098,567**	**-18,283**	**-295,328**	**-305,742**	**171,954**	**644,372**	**2,000,912**	**1,484,432**	**621,770**	**1,421,346**	**1,373,135**
Net income	11,884,301	380,818	88,803	223,543	796,148	1,630,570	2,587,346	1,964,879	831,949	1,596,968	1,783,278
Deficit	4,785,734	399,100	384,131	529,285	624,194	986,198	586,434	480,448	210,179	175,623	410,143

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 4. S Corporation Returns: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Size of Business Receipts and Sector—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Sector and item	Total returns of active corporations	Size of business receipts—continued: Under $25,000 [21]	$25,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Other Services											
Number of returns	**260,029**	**44,272**	**58,687**	**60,590**	**43,057**	**27,989**	**18,734**	**4,739**	**1,352**	**550**	**57**
Number of shareholders	**380,310**	**58,613**	**76,565**	**86,762**	**68,476**	**43,091**	**33,401**	**8,449**	**3,145**	**1,369**	**438**
Income from a trade or business:											
Total receipts [33]	**122,026,309**	**1,262,844**	**3,800,498**	**10,111,580**	**15,988,567**	**19,141,537**	**27,347,246**	**16,067,022**	**9,144,896**	**12,155,702**	**7,006,417**
Business receipts	119,602,836	343,756	3,656,158	10,067,893	15,449,542	19,026,131	27,118,940	16,015,548	9,019,565	12,027,918	6,877,383
Interest on government obligations: State and local [33]	5,494	*1,871	-	-	*470	-	*342	4	1	*115	2,692
Net gain, noncapital assets	230,006	*37,293	*15,930	*14,142	*9,504	*19,949	*38,258	*5,763	*27,407	35,067	26,692
Other receipts	2,187,974	879,924	128,409	29,545	529,051	95,457	189,706	45,707	97,924	92,602	99,651
Total deductions	**115,648,411**	**1,583,775**	**3,587,918**	**9,361,020**	**15,445,982**	**17,773,236**	**25,738,088**	**15,105,095**	**8,791,986**	**11,583,932**	**6,677,380**
Cost of goods sold	47,248,521	51,357	611,254	2,446,675	4,758,817	6,672,275	10,543,503	8,320,530	3,258,947	6,648,352	3,936,811
Compensation of officers	7,407,406	47,857	427,051	983,600	1,361,904	1,505,795	1,829,224	744,461	254,296	176,270	76,949
Salaries and wages	20,080,552	*824,467	246,770	1,089,082	3,142,756	3,082,532	5,246,859	2,068,144	1,777,902	1,746,191	855,849
Repairs	1,246,678	18,355	82,742	131,963	190,940	199,975	313,089	105,944	66,710	78,972	57,986
Bad debts	205,317	*2,094	*2,522	*21,676	10,554	22,335	48,781	16,029	*18,922	20,879	41,525
Rent paid on business property	8,742,031	72,623	555,239	1,156,431	1,499,987	1,432,092	1,683,320	672,818	811,724	545,247	312,551
Taxes paid	4,303,025	22,319	114,804	318,402	691,268	755,662	1,021,021	416,778	432,898	367,193	162,680
Interest paid	1,177,857	19,683	55,094	130,108	201,699	217,347	274,348	111,330	59,646	70,917	37,686
Amortization	477,613	4,156	19,317	53,605	71,437	122,432	92,223	59,169	19,722	11,209	24,342
Depreciation	2,855,174	32,773	143,821	329,226	468,858	296,763	605,075	240,111	130,274	301,145	307,128
Depletion	-	-	-	-	-	-	-	-	-	-	-
Advertising	1,593,443	9,916	57,840	117,150	227,179	327,484	359,728	220,617	87,871	126,346	59,311
Pension, profit sharing, stock, annuity	313,038	*70	-	17,964	*9,398	38,070	62,485	99,697	11,034	18,380	55,939
Employee benefit programs	1,247,259	*237	10,587	18,035	142,215	138,563	278,342	179,503	183,687	187,026	109,064
Net loss, noncapital assets	12,583	-	*1,425	*2,650	*7,358	-	-	*10	-	96	1,044
Other deductions	18,737,913	477,868	1,259,452	2,544,452	2,661,611	2,961,911	3,380,090	1,849,952	1,678,353	1,285,711	638,514
Total receipts less total deductions [33]	**6,377,899**	**-320,931**	**212,580**	**750,561**	**542,585**	**1,368,300**	**1,609,158**	**961,927**	**352,910**	**571,770**	**329,038**
Net income (less deficit) from a trade or business [33]	**6,372,405**	**-322,801**	**212,580**	**750,561**	**542,115**	**1,368,300**	**1,608,816**	**961,924**	**352,909**	**571,655**	**326,346**
Net income	8,721,007	88,603	536,746	1,056,865	1,077,630	1,556,211	1,776,004	1,120,603	510,149	608,760	389,438
Deficit	2,348,603	411,404	324,166	306,304	535,515	187,911	167,187	158,680	*157,240	*37,105	*63,091
Portfolio income (less deficit) distributed to shareholders [34]	**969,270**	**149,810**	**6,074**	**41,549**	**11,142**	**5,965**	**-11,838**	**8,681**	**694,180**	**34,758**	**28,950**
Dividend income	23,323	*1,923	*4,018	*1	*929	*5,244	*1,445	*1,137	*504	1,700	6,423
Interest income	77,531	36,671	183	*34	10,398	1,918	5,168	2,667	1,491	8,504	10,497
Royalty income (less loss)	*568	*5	-	-	-	[1]	-	-	-	-	563
Net short-term capital gain (less loss)	6,195	*-2,780	-	-	-	47	*640	*2,639	-	*4,102	1,547
Net long-term capital gain (less loss)	861,653	113,990	*1,873	*41,514	*-184	*-1,243	*-19,091	*2,237	*692,185	*20,452	9,920
Real estate rental net income (less deficit)	**68,683**	***54,230**	***-1,995**	**-**	***-535**	***6,108**	***294**	***1,172**	***-92**	**6,461**	***3,040**
Net income	77,161	*57,407	-	-	-	*6,123	*294	*1,315	*60	*8,921	*3,042
Deficit	8,478	*3,176	*1,995	-	*535	16	-	*143	*152	2,459	*2
Net income (less deficit) from other rental activity	***5,895**	***2,892**	**-**	**-**	***2,176**	**[1]**	**-**	**-**	**70**	***755**	**2**
Net income	*5,895	*2,892	-	-	*2,176	[1]	-	-	70	*755	2
Deficit	-	-	-	-	-	-	-	-	-	-	-
Total net income (less deficit)	**7,416,253**	**-115,869**	**216,659**	**792,110**	**554,898**	**1,380,373**	**1,597,272**	**971,776**	**1,047,067**	**613,629**	**358,338**
Net income	9,676,946	278,561	535,807	1,084,638	1,083,141	1,568,201	1,787,384	1,129,459	1,140,789	649,873	419,094
Deficit	2,260,693	394,430	319,148	292,528	528,243	187,828	190,112	*157,682	*93,722	*36,243	*60,756

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 5. S Corporations: Rental Real Estate Income, by Sector and Selected Major Industry

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing and hunting	Mining	Utilities	Construction	Manufacturing	Wholesale and retail trade				Transportation and warehousing	Information
							Total	Wholesale trade	Retail trade	Wholesale and retail trade not allocable		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Number of returns	**297,201**	**7,878**	**1,415**	***10**	**23,189**	**4,393**	**16,166**	**4,837**	**11,329**	**-**	**2,024**	**1,276**
Gross income	**40,043,232**	**581,265**	**67,881**	***7,588**	**1,598,515**	**507,111**	**1,397,767**	**480,528**	**917,239**	**-**	**368,363**	**132,150**
Rental real estate expenses, total	**32,954,305**	**252,151**	**34,366**	***5,837**	**1,468,099**	**300,922**	**898,359**	**286,783**	**611,576**	**-**	**273,440**	**99,342**
Advertising	103,225	279	*15	2	3,718	304	443	337	106	-	*311	*163
Auto and travel	142,832	*1,507	21	-	6,385	156	1,468	*428	1,040	-	*113	33
Cleaning and maintenance	1,193,824	3,328	1,574	24	44,836	9,473	12,933	4,772	8,162	-	4,175	1,698
Commissions	234,185	*850	*514	-	9,565	883	8,408	1,866	6,542	-	611	33
Insurance	1,278,674	5,605	317	101	38,791	7,056	22,310	11,551	10,759	-	4,119	194,496
Legal and other professional fees	1,735,331	10,519	1,307	107	38,180	4,321	23,329	7,315	16,015	-	14,614	29,921
Interest expense	7,300,755	35,531	1,626	*3,674	368,811	29,805	150,272	44,517	105,755	-	52,260	*20,032
Repairs	1,920,773	9,339	3,177	196	67,359	14,559	49,909	16,886	33,022	-	5,617	4,363
Taxes	5,045,049	39,456	4,025	90	184,392	52,605	95,235	39,640	55,596	-	38,356	11,316
Utilities	2,211,592	12,241	3,967	164	58,913	23,358	30,665	14,118	16,547	-	15,061	92,893
Wages and salaries	1,746,386	1,788	*2,171	366	31,616	7,438	35,880	21,800	14,080	-	12,616	*2,968
Depreciation from Form 4562	6,837,149	62,709	10,183	*838	461,886	54,092	254,237	85,932	168,305	-	61,180	19,576
Other expenses	3,204,531	68,998	5,469	275	153,644	96,872	213,269	37,621	175,648	-	64,406	-278,149
Net gain (less loss) sales of business property	**790,888**	**-**	**-**	**-**	**16,140**	**30**	***46,221**	**1,029**	***45,193**	**-**	***50**	**-38**
Gain	798,762	-	-	-	16,371	43	*46,527	1,124	*45,402	-	*50	-
Loss	7,874	-	-	-	231	13	305	96	210	-	-	38
Net income (less deficit) from partnerships and fiduciaries	**700,148**	**20,914**	**5,273**	**1,018**	**-20,898**	**20,084**	**-10,023**	**-11,241**	**1,219**	**-**	**707**	**3,425**
Income	1,870,303	24,040	9,974	1,043	147,150	26,647	57,326	33,206	24,120	-	11,963	4,424
Deficit	1,170,156	3,126	4,701	24	168,048	6,563	67,348	44,447	22,901	-	11,256	999
Real estate rental net income (less deficit)	**8,579,963**	**350,029**	**38,788**	***2,769**	**125,658**	**226,304**	**535,606**	**183,532**	**352,075**	**-**	**95,680**	**36,195**
Income	12,512,404	376,330	45,190	*3,343	573,797	244,178	664,571	236,523	428,047	-	128,097	44,149
Deficit	3,932,441	26,301	6,402	574	448,139	17,874	128,964	52,991	75,973	-	32,417	7,953

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 5. S Corporations: Rental Real Estate Income, by Sector and Selected Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance	Real estate and rental and leasing		Professional, scientific, and technical services	Management of companies (holding companies)	Administrative and support and waste management and remediation services	Educational services	Health care and social assistance	Arts, entertainment, and recreation	Accommodation and food services	Other services	Not allocable
		Total	Real estate									
	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)
Number of returns	**3,561**	**202,617**	**201,487**	**10,527**	**6,798**	**4,013**	**124**	**2,920**	**2,139**	**5,757**	**2,393**	**-**
Gross income	**171,499**	**33,468,561**	**33,332,817**	**435,624**	**120,601**	**144,081**	***20,515**	**244,959**	**232,000**	**398,755**	**145,997**	**-**
Rental real estate expenses, total	**163,665**	**28,233,479**	**28,116,725**	**318,007**	**99,412**	**94,351**	***10,718**	**185,341**	**137,924**	**297,284**	**81,607**	**-**
Advertising	147	94,238	94,018	*47	164	*5	-	*451	*2,105	392	*440	-
Auto and travel	260	130,450	130,450	*572	*90	*23	1	*34	*118	*1,346	*255	-
Cleaning and maintenance	4,786	1,081,827	1,080,979	5,291	5,190	3,154	172	1,543	5,171	6,284	*2,362	-
Commissions	267	209,220	208,529	*2,093	352	*23	-	4	*38	*1,221	*104	-
Insurance	5,309	968,101	966,490	8,523	2,309	3,190	*55	3,579	5,420	7,486	*1,906	-
Legal and other professional fees	6,640	1,562,442	1,556,544	3,306	5,182	1,713	64	986	4,865	27,093	*741	-
Interest expense	27,346	6,349,430	6,331,557	73,118	24,645	29,219	104	38,043	*18,099	67,347	11,392	-
Repairs	14,789	1,677,993	1,671,977	21,938	3,778	6,720	*378	10,963	11,144	11,755	*6,795	-
Taxes	22,243	4,462,078	4,448,426	43,593	10,888	11,960	*2,391	11,520	14,671	30,365	9,866	-
Utilities	8,525	1,893,089	1,887,912	11,643	5,224	7,957	*877	9,450	14,798	18,372	*4,392	-
Wages and salaries	2,022	1,606,161	1,602,483	*813	*8,916	*1,642	*547	*1,864	*14,440	7,672	*7,467	-
Depreciation from Form 4562	35,098	5,605,626	5,585,838	80,836	15,485	17,132	*3,082	34,982	27,062	73,596	19,549	-
Other expenses	36,235	2,592,821	2,551,522	66,235	17,190	11,615	*3,046	71,921	19,992	44,354	16,339	-
Net gain (less loss) sales of business property	***-219**	**728,462**	**728,462**	**29**	**203**	**-**	**-**	**9**	**-**	**-**	**-**	**-**
Gain	*40	735,490	735,490	29	204	-	-	9	-	-	-	-
Loss	*259	7,028	7,028	-	1	-	-	-	-	-	-	-
Net income (less deficit) from partnerships and fiduciaries	**-26,008**	**647,479**	**648,983**	**93,962**	**-74,646**	**26,488**	***[1]**	**16,287**	**-35,913**	**27,705**	**4,293**	**-**
Income	57,240	1,264,681	1,264,558	110,551	57,070	27,291	-	18,316	12,467	35,164	*4,957	-
Deficit	83,248	617,202	615,575	16,589	131,715	803	*[1]	*2,029	48,380	7,459	*664	-
Real estate rental net income (less deficit)	**-18,393**	**6,611,023**	**6,593,537**	**211,607**	**-53,254**	**76,218**	**9,797**	**75,913**	**58,163**	**129,176**	**68,683**	**-**
Income	103,340	9,389,967	9,355,758	283,216	85,578	89,930	*9,938	103,569	117,618	172,432	77,161	-
Deficit	121,733	2,778,945	2,762,220	71,609	138,832	13,712	*140	27,656	59,455	43,256	8,478	-

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 6. S Corporation Returns: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Number of Shareholders

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Total [36]	Number of shareholders						
		1	2	3	4-10	11-20	21-30	31 or greater
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Number of returns	**4,158,572**	**2,582,896**	**1,154,592**	**213,440**	**184,090**	**13,299**	**5,344**	**4,911**
Number of shareholders	**8,835,456**	**2,582,896**	**2,309,185**	**640,320**	**932,737**	**190,424**	**140,894**	**2,038,999**
Total assets	**3,441,159,883**	**994,962,193**	**595,748,571**	**296,612,778**	**714,197,373**	**241,325,188**	**116,966,268**	**481,347,513**
Income from a trade or business								
Total receipts [33]	**6,230,405,646**	**2,125,969,828**	**1,542,554,193**	**680,480,331**	**1,252,851,500**	**286,872,335**	**139,224,498**	**202,452,961**
Business receipts	6,102,106,924	2,082,871,782	1,520,042,645	669,291,473	1,230,161,709	277,111,796	133,101,681	189,525,838
Interest on government obligations: State and local [33]	1,666,200	239,781	144,958	79,465	349,548	218,917	133,101	500,429
Net gain, noncapital assets	15,626,705	5,184,326	3,396,793	1,556,202	2,763,996	917,984	270,892	1,536,512
Other receipts	111,005,817	37,673,938	18,969,798	9,553,191	19,576,247	8,623,638	5,718,823	10,890,182
Total deductions	**5,936,230,728**	**2,006,593,011**	**1,475,131,864**	**653,676,757**	**1,205,719,317**	**272,462,998**	**133,361,444**	**189,285,336**
Cost of goods sold	3,798,271,989	1,175,325,882	944,409,975	452,263,722	828,294,418	181,428,707	96,815,533	119,733,753
Compensation of officers	235,037,095	100,215,391	66,177,750	22,054,794	34,884,903	5,564,736	2,189,799	3,949,721
Salaries and wages	639,753,930	235,365,940	146,283,506	65,195,771	123,202,002	33,946,006	13,345,110	22,415,595
Repairs	39,171,195	15,310,433	9,829,293	3,737,232	7,146,770	1,608,643	559,427	979,395
Bad debts	13,793,266	4,527,082	2,282,713	1,315,981	3,046,391	665,705	395,910	1,559,484
Rent paid on business property	159,846,339	67,753,806	43,682,197	15,088,667	25,163,519	4,355,796	1,443,474	2,358,880
Taxes paid	123,500,386	46,295,892	31,438,712	12,658,246	22,191,361	5,023,037	2,105,930	3,787,209
Interest paid	44,022,709	15,429,975	9,140,777	3,957,990	8,184,665	2,306,513	1,284,835	3,717,954
Amortization	10,399,825	4,247,942	2,018,046	668,478	1,842,027	565,315	521,523	536,495
Depreciation	109,851,286	37,120,327	24,511,110	10,591,605	23,291,729	7,034,580	2,682,251	4,619,684
Depletion	826,821	230,875	54,250	29,756	163,985	134,462	87,779	125,713
Advertising	48,948,327	18,593,951	12,155,235	4,007,476	8,489,450	3,038,255	652,401	2,011,559
Pension, profit sharing, stock, annuity	24,346,338	9,656,348	4,505,716	1,799,676	4,268,819	1,426,737	1,112,434	1,576,608
Employee benefit programs	57,941,692	17,721,965	13,205,918	5,899,207	13,360,087	3,344,270	1,719,299	2,690,946
Net loss, noncapital assets	2,326,577	431,107	285,904	149,752	608,815	328,533	118,842	403,623
Other deductions	628,192,953	258,366,094	165,150,762	54,258,404	101,580,375	21,691,704	8,326,897	18,818,717
Total receipts less total deductions [33]	**294,174,918**	**119,376,816**	**67,422,329**	**26,803,574**	**47,132,182**	**14,409,336**	**5,863,054**	**13,167,625**
Net income (less deficit) from a trade or business [33]	**292,508,717**	**119,137,035**	**67,277,371**	**26,724,109**	**46,782,634**	**14,190,419**	**5,729,953**	**12,667,196**
Net income	378,771,765	156,253,555	87,178,162	34,553,059	60,622,336	17,340,137	7,027,116	15,797,400
Deficit	86,263,047	37,116,520	19,900,790	7,828,950	13,839,702	3,149,718	1,297,163	3,130,204
Portfolio income (less deficit) distributed to shareholders [34]	**73,346,016**	**14,987,314**	**9,897,485**	**6,887,921**	**21,516,858**	**12,137,247**	**1,190,980**	**6,728,211**
Dividend income	7,771,965	1,466,472	944,352	742,307	1,937,612	664,061	499,837	1,517,325
Interest income	10,930,174	3,156,897	1,641,540	916,050	2,131,603	2,212,927	321,475	549,681
Royalty income (less loss)	2,292,729	617,315	414,239	85,948	575,806	311,269	51,554	236,599
Net short-term capital gain (less loss)	716,703	46,422	-107,471	-23,371	98,232	9,701	4,327	688,863
Net long-term capital gain (less loss)	51,634,445	9,700,208	7,004,825	5,166,987	16,773,605	8,939,289	313,788	3,735,743
Real estate rental net income (less deficit)	**8,579,963**	**1,594,447**	**1,882,672**	**1,674,152**	**2,444,144**	**474,030**	**163,109**	**347,408**
Net income	12,512,404	3,303,946	2,788,882	2,152,570	3,066,454	588,392	192,158	420,001
Deficit	3,932,441	1,709,498	906,210	478,418	622,310	114,362	29,049	72,593
Net income (less deficit) from other rental activity	**1,002,492**	**-49,808**	**894,615**	**67,983**	**15,139**	**12,100**	**31,253**	**31,211**
Net income	1,853,902	379,071	941,359	96,043	294,042	67,853	37,111	38,423
Deficit	851,410	428,879	46,744	28,061	278,903	55,753	5,858	7,212
Total net income (less deficit)	**375,437,189**	**135,668,989**	**79,952,144**	**35,354,164**	**70,758,775**	**26,813,796**	**7,115,295**	**19,774,025**
Net income	457,111,722	172,735,890	99,206,981	42,685,877	83,412,187	29,501,224	8,149,200	21,420,363
Deficit	81,674,533	37,066,901	19,254,837	7,331,712	12,653,412	2,687,428	1,033,906	1,646,338

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 7. S Corporation Returns: Balance Sheet and Income Statement Items, by Major Industry

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting				Mining	Utilities	Construction	
		Total	Agricultural production	Forestry and logging	Support activities and fishing, hunting and trapping			Total	Construction of buildings
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Number of returns	**4,158,572**	**84,571**	**58,794**	**5,338**	**20,439**	**29,056**	**2,955**	**550,099**	**163,346**
Number of shareholders	**8,835,456**	**979,220**	**133,063**	**10,973**	**835,184**	**78,629**	**6,684**	**1,636,359**	**252,962**
Total assets	**3,441,159,883**	**75,167,520**	**58,563,295**	**4,588,418**	**12,015,807**	**59,028,632**	**5,698,365**	**341,351,753**	**127,633,010**
Cash	452,305,454	7,409,106	4,937,628	345,940	2,125,539	9,883,302	1,077,287	54,342,946	20,775,196
Notes and accounts receivable	793,726,322	7,731,034	5,547,290	510,276	1,673,468	8,697,067	1,291,546	95,223,926	34,593,590
Less: Allowance for bad debts	14,756,302	28,952	22,436	*630	5,886	50,923	18,677	583,705	148,338
Inventories	407,741,845	9,811,970	8,139,553	171,768	1,500,649	1,498,774	257,123	35,653,740	17,834,359
Investments in Government obligations	63,924,139	*306,330	*291,175	15,155	-	*194,610	-	248,451	*27,952
Tax-exempt securities	32,970,733	*330,450	*330,450	-	-	410,748	-	923,663	294,512
Other current assets	197,536,151	3,816,589	2,757,997	284,781	773,811	3,368,357	259,968	39,132,723	18,759,393
Loans to shareholders	64,884,513	2,638,924	2,347,253	*12,421	279,250	1,642,913	97,553	6,847,710	2,357,542
Mortgage and real estate loans	67,480,847	292,761	263,263	*28,707	*790	*74,821	-	1,295,503	651,428
Other investments	443,717,902	8,252,882	6,644,094	371,505	1,237,282	13,091,680	886,707	33,839,829	10,666,624
Depreciable assets	1,596,511,205	66,810,347	50,450,543	5,421,770	10,938,035	32,076,601	2,819,825	164,776,151	31,497,079
Less: Accumulated depreciation	999,346,301	48,303,755	35,956,824	4,344,936	8,001,995	23,803,365	1,513,525	116,755,825	19,468,799
Depletable assets	18,570,019	1,056,240	85,754	942,201	*28,286	12,442,099	53,054	583,809	*49,954
Less: Accumulated depletion	6,989,654	157,154	*17,644	*132,266	*7,245	5,851,164	17,106	177,226	*32,948
Land	127,391,326	11,988,227	10,614,881	709,190	664,156	1,641,236	173,856	15,189,329	5,850,856
Intangible assets (amortizable)	152,967,498	1,081,064	632,470	16,426	432,168	3,432,255	562,938	3,290,741	605,393
Less: Accumulated amortization	56,819,750	353,974	222,417	7,590	123,967	1,990,589	353,113	1,332,248	227,365
Other assets	99,343,936	2,485,430	1,740,265	243,700	501,465	2,270,209	120,929	8,852,234	3,546,583
Total liabilities	**3,441,159,883**	**75,167,520**	**58,563,295**	**4,588,418**	**12,015,807**	**59,028,632**	**5,698,365**	**341,351,753**	**127,633,010**
Accounts payable	445,249,512	3,675,472	2,588,621	76,060	1,010,791	4,522,701	706,879	62,074,376	30,203,391
Mortgages, notes, and bonds under one year	270,363,101	9,280,847	7,799,227	446,134	1,035,486	2,416,975	300,272	26,450,572	10,666,164
Other current liabilities	631,216,079	3,771,398	2,433,525	74,972	1,262,901	3,928,326	375,914	49,167,835	17,893,989
Loans from shareholders	263,457,209	15,342,757	13,647,246	775,012	920,499	2,447,563	*114,510	30,424,722	13,598,430
Mortgages, notes, bonds, one year or more	615,136,420	19,845,123	16,784,929	1,296,717	1,763,477	8,111,203	1,158,138	53,185,394	18,107,653
Other liabilities	175,007,088	2,080,694	1,865,379	-553	215,869	2,717,098	189,287	9,013,823	4,257,932
Capital stock	90,631,870	4,606,126	3,752,022	162,921	691,183	556,494	17,680	6,729,335	2,021,528
Additional paid-in capital	371,964,981	22,988,862	18,600,775	219,672	4,168,415	6,776,819	952,713	35,955,193	12,385,176
Retained earnings [26]	642,978,396	-4,816,530	-7,437,719	1,551,458	1,069,731	28,552,598	1,898,864	73,649,356	20,256,981
Less: Cost of treasury stock	64,844,773	1,607,229	1,470,709	*13,976	122,545	1,001,145	*15,891	5,298,852	1,758,234
Income from trade or business:									
Total receipts	**6,230,405,646**	**104,636,689**	**77,527,269**	**6,126,337**	**20,983,084**	**56,240,221**	**8,503,357**	**746,341,132**	**269,198,318**
Business receipts	6,102,106,924	93,460,433	67,445,371	6,037,686	19,977,377	52,558,153	8,393,409	739,287,662	266,623,298
Interest on Government obligations, total	1,666,200	26,436	24,185	*142	*2,109	25,435	60	133,853	61,938
Net gain, noncapital assets	15,626,705	750,204	598,172	98,534	53,498	641,841	20,240	1,604,448	235,691
Other receipts	111,005,817	10,399,616	9,459,541	-10,024	950,099	3,014,792	89,648	5,315,170	2,277,391
Total deductions	**5,936,230,728**	**101,577,583**	**75,793,335**	**6,175,031**	**19,609,217**	**46,723,824**	**8,151,205**	**723,093,646**	**264,061,673**
Cost of goods sold	3,798,271,989	49,870,816	34,636,392	2,355,660	12,878,765	23,923,996	6,429,122	552,701,373	225,543,445
Compensation of officers	235,037,095	1,461,744	853,495	149,910	458,339	1,552,412	177,867	23,435,320	5,920,775
Salaries and wages	639,753,930	7,445,983	5,458,826	603,797	1,383,360	4,368,399	387,065	39,687,783	9,125,649
Repairs	39,171,195	2,364,679	1,701,285	210,047	453,347	739,757	54,184	3,275,558	522,422
Bad debts	13,793,266	46,694	21,349	*15,644	9,700	95,735	11,442	1,499,312	545,211
Rent paid on business property	159,846,339	3,820,781	3,460,882	48,988	310,911	1,274,479	99,965	12,594,394	2,749,364
Taxes paid	123,500,386	1,716,540	1,199,000	180,361	337,180	1,493,794	95,475	13,036,056	2,715,347
Interest paid	44,022,709	1,388,144	1,144,237	102,511	141,396	574,163	63,301	3,514,361	1,175,119
Amortization	10,399,825	209,339	173,183	10,624	25,532	151,010	37,302	263,573	40,997
Depreciation	109,851,286	5,104,092	3,870,063	579,854	654,175	3,784,696	161,756	10,745,783	1,687,942
Depletion	826,821	*18,408	*11,907	*6,501	-	420,973	4	36,151	*385
Advertising	48,948,327	171,719	133,802	2,857	35,060	73,888	9,884	2,394,158	581,498
Pension, profit sharing, stock, annuity	24,346,338	98,352	73,100	4,408	20,844	219,840	10,749	2,181,805	480,176
Employee benefit programs	57,941,692	544,201	368,668	53,301	122,231	593,386	21,051	8,205,664	1,568,582
Net loss, noncapital assets	2,326,577	22,240	4,645	*3,897	*13,699	37,446	5	170,232	53,958
Other deductions	628,192,953	27,293,851	22,682,500	1,846,673	2,764,678	7,419,851	592,032	49,352,123	11,350,804
Total receipts less total deductions	**294,174,918**	**3,059,105**	**1,733,933**	**-48,694**	**1,373,867**	**9,516,397**	**352,153**	**23,247,486**	**5,136,645**
Net income (less deficit) from a trade or business	**292,508,717**	**3,032,670**	**1,709,748**	**-48,836**	**1,371,757**	**9,490,962**	**352,093**	**23,113,633**	**5,074,706**
Net income	378,771,765	7,240,781	5,170,877	252,944	1,816,960	10,788,080	470,906	36,242,627	9,646,664
Deficit	86,263,047	4,208,111	3,461,129	301,780	445,203	1,297,118	118,813	13,128,995	4,571,957
Total income tax [12]	**313,520**	***34,607**	***4,925**	**29,682**	**-**	**1,804**	**-**	**10,625**	**2,294**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 7. S Corporation Returns: Balance Sheet and Income Statement Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Construction—continued		Manufacturing					
	Heavy and civil engineering construction and land subdivision	Specialty trade contractors	Total	Food manufacturing	Beverage and tobacco product manufacturing	Textile mills and textile product mills	Apparel manufacturing	Leather and allied product manufacturing
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
Number of returns	**41,181**	**345,573**	**157,938**	**9,100**	**1,674**	**1,927**	6,996	**867**
Number of shareholders	**92,287**	**1,291,110**	**334,135**	**26,408**	**5,012**	**4,163**	11,161	**1,462**
Total assets	**104,609,961**	**109,108,781**	**403,264,205**	**48,129,704**	**11,250,073**	**5,065,940**	10,498,331	**2,376,785**
Cash	11,221,545	22,346,205	46,824,142	4,088,448	1,501,444	378,414	1,012,035	233,350
Notes and accounts receivable	19,723,839	40,906,497	86,674,266	9,308,930	1,209,896	1,187,319	2,387,746	638,177
Less: Allowance for bad debts	121,735	313,632	1,464,604	153,481	13,659	26,507	44,076	20,277
Inventories	13,555,202	4,264,178	88,763,697	10,273,436	2,822,126	1,553,928	3,483,266	826,720
Investments in Government obligations	167,666	*52,833	580,178	-	*9,425	-	1,492	-
Tax-exempt securities	430,057	199,094	1,157,616	*33,965	212,972	-	558	-
Other current assets	10,940,120	9,433,211	16,746,500	2,220,272	367,970	223,009	807,668	112,706
Loans to shareholders	1,040,605	3,449,563	4,423,013	452,006	134,977	71,716	104,011	*61,089
Mortgage and real estate loans	566,726	77,350	284,616	*1,682	128	*483	-	-
Other investments	18,153,804	5,019,401	36,501,431	3,564,040	523,734	654,522	687,420	281,910
Depreciable assets	52,364,741	80,914,331	289,551,647	38,064,211	7,505,699	3,971,548	3,496,233	938,099
Less: Accumulated depreciation	34,670,718	62,616,308	199,770,553	23,322,546	4,242,236	3,155,937	2,368,621	678,353
Depletable assets	378,608	*155,248	3,259,278	29,649	-	-	-	-
Less: Accumulated depletion	107,518	*36,759	304,254	5,160	-	-	-	-
Land	7,515,505	1,822,968	6,760,367	817,576	423,415	58,393	288,485	*43,003
Intangible assets (amortizable)	648,695	2,036,653	18,299,684	2,383,755	423,807	69,545	332,487	*30,240
Less: Accumulated amortization	229,048	875,835	6,082,579	532,672	153,390	23,623	151,573	*16,530
Other assets	3,031,868	2,273,784	11,059,760	905,594	523,767	103,132	461,201	-73,348
Total liabilities	**104,609,961**	**109,108,781**	**403,264,205**	**48,129,704**	**11,250,073**	**5,065,940**	10,498,331	**2,376,785**
Accounts payable	11,773,908	20,097,077	48,710,399	6,941,943	1,026,266	681,195	1,980,964	318,645
Mortgages, notes, and bonds under one year	7,732,306	8,052,102	29,349,956	3,742,328	701,342	472,275	959,550	153,082
Other current liabilities	15,422,100	15,851,745	35,682,905	4,233,371	807,434	347,368	882,974	241,864
Loans from shareholders	9,421,564	7,404,727	18,872,762	1,813,618	520,046	249,116	974,052	*61,197
Mortgages, notes, bonds, one year or more	22,464,114	12,613,628	61,191,853	8,353,082	2,184,678	486,051	1,072,959	*239,177
Other liabilities	2,604,460	2,151,431	16,547,093	1,873,178	436,965	132,301	403,924	*5,289
Capital stock	2,260,872	2,446,935	8,975,667	551,314	238,829	105,600	368,366	8,311
Additional paid-in capital	15,416,148	8,153,868	25,359,410	2,230,898	1,272,103	241,358	633,651	26,793
Retained earnings [26]	18,836,882	34,555,493	171,246,665	19,121,943	4,182,814	2,493,413	3,370,508	1,352,873
Less: Cost of treasury stock	1,322,393	2,218,225	12,672,504	731,970	*120,402	142,737	148,616	*30,444
Income from trade or business:								
Total receipts	**129,995,311**	**347,147,503**	**775,006,379**	**120,547,200**	**13,297,341**	**10,313,707**	21,370,401	**4,227,949**
Business receipts	127,781,853	344,882,511	766,469,026	119,703,488	13,034,503	10,264,253	21,153,255	4,111,782
Interest on Government obligations, total	40,209	31,706	81,788	5,153	11,061	*623	*1,185	*1,195
Net gain, noncapital assets	476,341	892,415	1,870,909	202,697	58,188	*6,294	1,210	*119
Other receipts	1,696,908	1,340,871	6,584,656	635,862	193,589	42,537	214,750	114,853
Total deductions	**126,555,672**	**332,476,301**	**732,609,025**	**116,441,759**	**12,032,101**	**9,984,899**	20,475,857	**3,811,345**
Cost of goods sold	101,311,817	225,846,111	539,674,117	94,472,765	7,086,748	7,362,163	14,224,825	2,347,097
Compensation of officers	2,593,586	14,920,959	18,215,938	1,316,956	259,533	274,785	606,218	92,696
Salaries and wages	4,738,353	25,823,781	53,110,595	5,268,225	1,001,762	792,996	2,026,682	507,916
Repairs	855,037	1,898,100	3,734,432	639,207	88,214	56,413	47,057	14,395
Bad debts	209,485	744,616	1,127,772	85,602	5,797	11,867	50,650	2,775
Rent paid on business property	2,448,524	7,396,505	12,450,201	1,028,946	165,390	220,816	484,071	73,591
Taxes paid	1,946,483	8,374,226	13,900,579	1,278,485	1,041,100	151,984	500,383	84,250
Interest paid	948,252	1,390,989	4,914,147	576,810	154,138	60,894	194,472	17,290
Amortization	54,975	167,601	1,160,890	128,161	25,582	6,184	48,367	3,633
Depreciation	3,405,409	5,652,432	20,511,337	3,184,101	574,850	242,396	196,626	64,565
Depletion	25,103	*10,663	303,716	291	15,887	-	-	-
Advertising	194,882	1,617,778	5,962,398	1,432,705	343,562	55,237	370,182	167,998
Pension, profit sharing, stock, annuity	418,900	1,282,729	3,522,139	379,156	75,744	25,774	68,545	*2,798
Employee benefit programs	1,298,346	5,338,736	10,048,596	1,193,776	183,231	101,409	197,565	58,967
Net loss, noncapital assets	73,825	42,450	61,253	9,300	*9	*71	*1,976	6
Other deductions	6,032,695	31,968,624	43,910,915	5,447,271	1,010,552	621,910	1,458,239	373,367
Total receipts less total deductions	**3,439,639**	**14,671,203**	**42,397,353**	**4,105,441**	**1,265,239**	**328,808**	**894,543**	**416,604**
Net income (less deficit) from a trade or business	**3,399,430**	**14,639,496**	**42,315,565**	**4,100,288**	**1,254,179**	**328,186**	**893,358**	**415,409**
Net income	7,214,065	19,381,899	50,452,471	4,955,792	1,418,730	414,754	1,222,105	426,543
Deficit	3,814,635	4,742,402	8,136,906	855,504	164,552	86,569	328,747	*11,134
Total income tax [12]	**2,284**	**6,047**	**66,405**	***21,144**	***23**	**-**	**-**	**-**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 7. S Corporation Returns: Balance Sheet and Income Statement Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued							
	Wood product manufacturing	Paper manufacturing	Printing and related support activities	Petroleum and coal products manufacturing	Chemical manufacturing	Plastics and rubber products manufacturing	Nonmetallic mineral product manufacturing	Primary metal manufacturing
	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)
Number of returns	**7,968**	**2,146**	**19,029**	670	**3,728**	**6,380**	**5,876**	4,771
Number of shareholders	**15,770**	**4,768**	**42,225**	1,745	**10,046**	**16,678**	**11,725**	9,421
Total assets	**20,138,938**	**11,436,185**	**12,623,618**	5,793,187	**26,204,469**	**27,279,568**	**14,649,653**	25,811,904
Cash	1,719,184	912,676	2,033,104	869,224	2,734,370	2,566,520	1,485,555	2,415,922
Notes and accounts receivable	2,838,611	2,344,112	3,313,795	1,383,032	5,072,895	6,302,062	2,774,857	6,216,231
Less: Allowance for bad debts	54,786	39,971	51,258	17,021	81,894	103,029	49,924	78,224
Inventories	4,168,366	2,076,440	1,221,714	742,854	4,226,329	5,955,506	2,197,387	5,714,813
Investments in Government obligations	-	-	*35,661	-	*1,867	-	164,852	4,708
Tax-exempt securities	2,896	-	-	10,632	*48,230	*317,638	*37,260	*20,014
Other current assets	544,562	265,684	450,101	466,231	1,109,660	773,887	532,748	1,180,485
Loans to shareholders	151,711	97,909	512,680	*19,604	149,001	229,654	114,352	156,815
Mortgage and real estate loans	*18,292	*36,812	*15,512	-	*19,480	*23,767	*13,377	-
Other investments	1,539,943	1,070,974	612,907	880,394	4,557,715	1,833,334	1,150,452	2,742,848
Depreciable assets	19,071,817	11,934,423	15,391,551	2,930,317	12,316,045	25,494,106	17,689,220	14,850,223
Less: Accumulated depreciation	13,840,738	8,293,482	11,701,001	1,845,174	7,879,751	18,164,523	12,913,278	9,212,217
Depletable assets	2,456,453	409,823	-	72,693	90,453	-	118,376	51,382
Less: Accumulated depletion	*95,789	17,730	-	33,236	72,269	-	51,093	26,852
Land	815,050	136,550	60,902	120,967	344,377	334,069	760,594	288,332
Intangible assets (amortizable)	626,529	591,281	1,081,016	84,187	1,493,113	1,605,210	418,851	1,112,423
Less: Accumulated amortization	187,416	260,516	477,960	22,383	358,267	348,915	133,664	351,949
Other assets	364,253	171,201	124,896	130,864	2,433,112	460,283	339,728	726,951
Total liabilities	**20,138,938**	**11,436,185**	**12,623,618**	5,793,187	**26,204,469**	**27,279,568**	**14,649,653**	25,811,904
Accounts payable	1,533,810	1,309,956	1,830,123	836,427	2,494,407	3,479,726	1,664,926	4,525,940
Mortgages, notes, and bonds under one year	1,853,959	933,418	840,089	339,755	1,371,819	2,591,899	837,225	1,983,484
Other current liabilities	1,197,874	764,893	1,268,080	641,010	2,337,469	1,856,440	649,377	2,485,774
Loans from shareholders	899,073	167,462	488,111	*48,690	596,965	1,088,806	1,331,942	918,882
Mortgages, notes, bonds, one year or more	3,913,153	2,570,056	2,284,269	705,354	4,143,034	3,756,877	2,889,058	5,393,686
Other liabilities	582,401	827,853	212,963	170,303	1,186,722	688,360	672,009	2,304,705
Capital stock	687,772	256,588	407,973	55,326	244,746	655,121	602,743	385,343
Additional paid-in capital	1,388,362	734,247	760,642	641,741	2,076,068	1,593,338	2,281,052	966,211
Retained earnings [26]	8,684,103	4,121,983	4,841,668	2,389,251	12,178,404	11,977,891	3,929,447	8,881,840
Less: Cost of treasury stock	601,568	250,273	310,299	*34,671	425,163	408,889	208,125	2,033,960
Income from trade or business:								
Total receipts	**33,983,573**	**25,275,135**	**30,795,497**	10,892,967	**41,523,431**	**53,210,348**	**21,705,813**	63,169,348
Business receipts	33,646,978	25,126,376	30,516,609	10,268,737	41,086,035	52,934,456	21,345,098	62,347,913
Interest on Government obligations, total	1,293	*455	3,872	*1,321	2,516	9,290	2,467	3,219
Net gain, noncapital assets	94,634	55,988	52,370	367,963	87,798	23,720	80,104	89,859
Other receipts	240,667	92,316	222,645	254,946	347,082	242,882	278,145	728,357
Total deductions	**33,600,058**	**24,651,217**	**29,480,291**	9,900,171	**38,595,290**	**50,363,597**	**21,089,281**	60,895,573
Cost of goods sold	25,355,725	19,339,081	18,359,442	7,868,425	27,574,537	37,474,578	13,925,864	53,046,438
Compensation of officers	645,448	414,219	1,169,898	104,911	1,189,189	1,174,470	670,454	873,937
Salaries and wages	2,041,036	1,498,786	3,209,716	436,923	3,099,830	3,334,466	1,527,159	1,922,056
Repairs	255,060	64,215	259,861	17,525	232,441	240,321	182,006	199,705
Bad debts	39,721	27,923	127,651	6,079	37,353	52,885	88,463	25,988
Rent paid on business property	418,227	521,412	1,189,660	70,738	510,109	911,838	538,249	447,785
Taxes paid	700,366	370,487	647,470	70,059	623,656	934,678	560,700	497,624
Interest paid	295,374	222,104	179,425	79,081	256,198	307,953	220,107	378,081
Amortization	38,560	40,421	49,914	6,898	74,886	77,053	26,064	51,392
Depreciation	1,028,228	698,393	1,076,191	283,071	963,943	1,831,034	979,180	1,136,495
Depletion	103,465	22,147	-	2,077	25,120	-	32,140	99,929
Advertising	165,117	52,866	222,788	45,895	394,420	244,709	106,124	93,791
Pension, profit sharing, stock, annuity	108,892	146,920	83,629	26,018	242,378	233,842	117,037	250,241
Employee benefit programs	425,754	339,806	348,631	63,922	429,428	716,178	316,256	470,914
Net loss, noncapital assets	1,756	557	*991	*1,484	12,965	3,689	*445	2,303
Other deductions	1,977,330	891,879	2,555,023	817,064	2,928,837	2,825,903	1,799,033	1,398,894
Total receipts less total deductions	**383,515**	**623,917**	**1,315,206**	**992,796**	**2,928,142**	**2,846,751**	**616,533**	**2,273,775**
Net income (less deficit) from a trade or business	**382,222**	**623,462**	**1,311,335**	**991,475**	**2,925,625**	**2,837,462**	**614,065**	**2,270,556**
Net income	1,251,418	934,974	1,720,276	1,038,639	3,357,590	3,372,618	1,104,970	2,637,284
Deficit	869,196	311,512	408,942	*47,164	431,965	535,157	490,905	366,728
Total income tax [12]	**402**	**[1]**	**94**	**3,229**	***13,271**	***723**	***361**	***742**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 7. S Corporation Returns: Balance Sheet and Income Statement Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued							
	Fabricated metal product manufacturing	Machinery manufacturing	Computer and electronic product manufacturing	Electrical equipment, appliance, and component manufacturing	Transportation equipment manufacturing	Furniture and related product manufacturing	Miscellaneous manufacturing	Wholesale and retail trade, total
	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)
Number of returns	**30,315**	**11,817**	**6,260**	**2,859**	**6,210**	**8,383**	**20,963**	**649,898**
Number of shareholders	**59,871**	**27,153**	**14,175**	**8,417**	**12,979**	**15,040**	**35,913**	**1,154,110**
Total assets	**58,027,623**	**29,827,135**	**18,575,211**	**18,362,193**	**23,080,127**	**8,721,223**	**25,412,336**	**719,038,219**
Cash	8,987,910	4,912,549	3,211,513	1,869,884	1,916,577	1,004,735	2,970,728	80,004,490
Notes and accounts receivable	13,594,348	6,387,116	4,863,343	3,518,570	4,778,675	2,157,007	6,397,546	142,820,791
Less: Allowance for bad debts	207,058	113,520	86,356	57,153	61,000	54,388	151,022	2,256,166
Inventories	12,446,234	7,912,181	3,964,111	3,915,007	6,918,479	1,982,303	6,362,496	252,458,994
Investments in Government obligations	*133,600	*3,688	*14,036	*20,657	27	*188,171	*1,993	183,910
Tax-exempt securities	162,253	*78,474	11,536	-	-	139,462	81,727	1,252,815
Other current assets	2,168,539	1,190,879	849,158	645,957	1,314,096	414,458	1,108,431	30,220,152
Loans to shareholders	606,731	360,628	378,653	128,539	295,368	69,266	328,306	8,855,143
Mortgage and real estate loans	*47,256	*611	1,551	*61,939	*12,760	-	*30,966	1,188,260
Other investments	4,701,982	2,325,325	1,981,598	3,114,627	1,696,510	461,153	2,120,040	50,443,211
Depreciable assets	47,298,556	19,044,261	8,731,398	7,548,344	12,634,961	6,932,025	13,708,612	256,679,617
Less: Accumulated depreciation	34,190,074	13,858,032	6,441,324	4,753,010	8,107,584	4,985,813	9,816,860	158,850,877
Depletable assets	*4,404	434	-	25,610	-	-	-	452,104
Less: Accumulated depletion	*153	413	-	1,559	-	-	-	207,808
Land	645,129	334,376	204,934	193,997	306,406	201,855	381,957	15,902,567
Intangible assets (amortizable)	1,493,793	1,033,154	1,196,303	1,076,366	913,314	431,727	1,902,583	36,920,553
Less: Accumulated amortization	509,467	347,134	564,860	318,912	351,501	244,400	727,447	11,418,569
Other assets	643,639	562,560	259,619	1,373,329	813,037	23,662	712,280	14,389,030
Total liabilities	**58,027,623**	**29,827,135**	**18,575,211**	**18,362,193**	**23,080,127**	**8,721,223**	**25,412,336**	**719,038,219**
Accounts payable	6,146,336	3,089,002	2,153,602	1,606,125	2,926,521	1,079,211	3,085,276	127,035,290
Mortgages, notes, and bonds under one year	3,870,902	1,727,944	708,424	1,015,228	2,348,451	587,824	2,310,959	112,467,642
Other current liabilities	4,894,713	3,894,954	2,180,339	1,468,559	2,420,014	950,510	2,159,889	53,552,581
Loans from shareholders	2,437,396	1,389,027	1,124,000	888,719	1,989,658	236,712	1,649,290	55,508,276
Mortgages, notes, bonds, one year or more	7,404,334	3,697,448	1,504,915	3,157,139	3,576,334	1,375,096	2,485,152	98,778,004
Other liabilities	1,675,525	1,287,751	525,103	1,945,901	805,283	214,000	596,556	15,368,528
Capital stock	1,043,421	623,232	200,733	490,106	499,769	244,573	1,305,802	20,601,208
Additional paid-in capital	2,152,687	1,987,396	1,661,947	651,126	1,781,823	583,405	1,694,562	51,952,584
Retained earnings [26]	31,092,397	12,974,779	9,451,216	7,810,218	7,045,956	3,715,726	11,630,237	196,613,690
Less: Cost of treasury stock	2,690,087	844,398	935,069	670,928	313,683	265,835	1,505,387	12,839,586
Income from trade or business:								
Total receipts	**103,915,479**	**51,821,777**	**33,382,270**	**26,024,501**	**40,341,354**	**21,400,283**	**47,808,006**	**2,596,163,248**
Business receipts	102,950,143	51,000,791	32,968,539	25,908,396	39,774,639	20,966,333	47,360,702	2,568,246,200
Interest on Government obligations, total	12,021	8,849	4,049	1,230	2,036	2,025	7,927	112,663
Net gain, noncapital assets	171,340	318,893	64,945	10,766	118,053	20,465	45,502	2,279,254
Other receipts	781,974	493,243	344,737	104,109	446,626	411,460	393,874	25,525,132
Total deductions	**96,200,631**	**47,404,325**	**30,610,783**	**24,410,236**	**37,966,943**	**20,464,756**	**44,229,911**	**2,534,194,272**
Cost of goods sold	69,327,078	32,347,322	20,359,884	16,528,176	29,337,130	14,530,448	28,806,392	2,093,981,422
Compensation of officers	3,056,395	1,572,775	1,141,609	738,259	694,633	498,174	1,721,378	38,010,704
Salaries and wages	6,838,555	4,377,190	3,690,358	2,580,688	2,318,375	1,733,951	4,903,926	148,366,240
Repairs	548,397	213,214	136,799	102,846	132,807	91,916	212,033	8,304,655
Bad debts	173,274	138,204	46,417	22,070	35,383	68,848	80,823	2,922,395
Rent paid on business property	1,982,362	876,168	634,311	377,111	610,988	431,342	957,085	39,233,984
Taxes paid	2,186,333	1,040,596	680,275	471,639	741,584	443,273	875,636	27,757,762
Interest paid	613,161	318,425	150,277	212,108	298,760	124,763	254,726	9,638,211
Amortization	98,563	66,607	72,157	72,225	46,312	17,488	210,422	2,311,587
Depreciation	3,318,428	1,546,266	602,333	520,209	951,493	306,919	1,006,614	21,315,496
Depletion	*2,502	156	-	-	-	-	-	3,369
Advertising	406,437	330,310	244,133	326,800	204,173	216,393	538,756	17,242,530
Pension, profit sharing, stock, annuity	620,838	330,732	201,403	159,164	159,271	76,499	213,259	3,974,765
Employee benefit programs	1,814,950	899,059	512,324	474,210	577,677	319,327	605,213	11,613,909
Net loss, noncapital assets	7,970	366	4,303	3,174	5,438	*1,553	2,895	384,752
Other deductions	5,205,387	3,346,936	2,134,201	1,821,555	1,852,919	1,603,861	3,840,754	109,132,491
Total receipts less total deductions	**7,714,848**	**4,417,452**	**2,771,487**	**1,614,264**	**2,374,411**	**935,526**	**3,578,095**	**61,968,976**
Net income (less deficit) from a trade or business	**7,702,827**	**4,408,602**	**2,767,438**	**1,613,034**	**2,372,375**	**933,501**	**3,570,168**	**61,856,314**
Net income	8,604,352	4,816,716	3,266,871	1,950,291	2,759,732	1,159,274	4,039,540	75,934,343
Deficit	901,526	408,114	499,433	337,257	387,357	225,773	469,372	14,078,029
Total income tax [12]	**15,414**	**8,188**	***739**	**105**	**674**	**4**	**1,290**	**58,450**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 7. S Corporation Returns: Balance Sheet and Income Statement Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale and retail trade—continued								
	Wholesale trade				Retail trade				
	Total	Durable goods	Nondurable goods	Electronic markets and agents and brokers	Total	Motor vehicle dealers and parts dealers	Furniture and home furnishings stores	Electronics and appliance stores	Building material and garden equipment and supplies dealers
	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)	(42)
Number of returns	**236,849**	**147,338**	**79,463**	**10,048**	**413,049**	**62,555**	**20,695**	17,809	**24,180**
Number of shareholders	**409,898**	**258,214**	**138,622**	**13,062**	**744,212**	**169,828**	**31,657**	27,378	**42,907**
Total assets	**372,785,845**	**208,861,559**	**163,144,296**	**779,991**	**346,252,373**	**144,416,652**	**12,395,619**	9,284,272	**29,977,411**
Cash	38,946,494	21,641,970	16,987,307	317,217	41,057,996	16,501,872	1,359,980	1,084,138	3,250,082
Notes and accounts receivable	103,377,231	58,097,665	45,277,787	*1,779	39,443,560	18,249,244	1,856,162	2,645,718	3,614,224
Less: Allowance for bad debts	1,653,724	1,000,270	653,454	-	602,442	245,918	28,661	13,729	105,519
Inventories	119,360,417	76,045,881	43,314,536	-	133,098,577	76,719,805	4,397,458	2,041,153	10,413,041
Investments in Government obligations	86,402	*55,428	30,974	-	*97,508	*65,406	-	-	1,302
Tax-exempt securities	1,154,103	801,360	352,744	-	98,712	*8,047	*842	-	*4,574
Other current assets	17,671,643	8,955,549	8,492,017	*224,077	12,548,508	3,744,356	391,023	614,020	702,424
Loans to shareholders	3,849,834	2,127,150	1,693,865	*28,820	5,005,309	1,609,163	331,985	337,834	489,448
Mortgage and real estate loans	586,943	360,434	226,509	-	601,318	64,640	*8,214	20,834	*101,811
Other investments	23,308,721	11,750,131	11,458,286	*100,304	27,134,490	4,553,450	704,803	519,142	3,193,379
Depreciable assets	112,986,321	61,858,117	50,868,639	259,566	143,693,296	33,168,490	6,405,576	3,069,161	17,670,520
Less: Accumulated depreciation	72,572,726	40,160,873	32,206,321	205,533	86,278,151	19,405,930	3,805,562	2,029,632	10,785,205
Depletable assets	443,744	189,109	254,635	-	*8,359	*4,583	-	-	*3,716
Less: Accumulated depletion	201,826	*118,698	83,128	-	*5,982	*4,583	-	-	*1,339
Land	5,083,168	2,313,629	2,769,539	-	10,819,399	2,972,229	453,426	143,359	976,712
Intangible assets (amortizable)	18,048,846	5,570,084	12,419,949	*58,814	18,871,707	5,487,017	361,962	940,903	283,687
Less: Accumulated amortization	4,221,182	1,991,990	2,215,322	*13,870	7,197,387	1,359,276	140,428	526,582	96,946
Other assets	6,531,435	2,366,884	4,155,734	*8,817	7,857,595	2,284,056	98,838	437,953	261,500
Total liabilities	**372,785,845**	**208,861,559**	**163,144,296**	**779,991**	**346,252,373**	**144,416,652**	**12,395,619**	9,284,272	**29,977,411**
Accounts payable	85,922,372	46,081,450	39,756,205	*84,718	41,112,918	10,229,703	1,896,598	2,920,237	4,326,738
Mortgages, notes, and bonds under one year	40,396,264	24,212,569	16,034,515	*149,180	72,071,378	60,863,774	942,520	667,802	2,325,591
Other current liabilities	28,186,535	17,021,912	11,129,745	34,877	25,366,046	8,590,944	2,383,820	1,245,334	2,022,469
Loans from shareholders	21,019,527	13,383,464	7,590,442	*45,621	34,488,749	12,956,984	1,318,506	517,505	2,574,371
Mortgages, notes, bonds, one year or more	46,966,204	22,846,705	24,059,443	*60,056	51,811,800	16,478,516	1,936,502	1,317,186	4,508,966
Other liabilities	8,024,143	3,614,242	4,405,550	*4,351	7,344,385	2,612,871	505,490	220,639	53,962
Capital stock	6,709,183	4,068,320	2,560,982	79,881	13,892,025	5,878,164	458,377	107,667	1,023,151
Additional paid-in capital	18,016,954	10,829,546	7,148,383	*39,026	33,935,630	11,076,412	796,085	530,181	1,803,042
Retained earnings [26]	124,666,947	71,242,040	53,142,626	282,282	71,946,743	17,425,678	2,270,165	1,818,984	11,782,035
Less: Cost of treasury stock	7,122,284	4,438,688	2,683,596	-	5,717,302	1,696,395	112,442	61,262	442,914
Income from trade or business:									
Total receipts	**1,337,499,730**	**577,120,619**	**756,372,400**	**4,006,711**	**1,258,663,518**	**521,598,753**	**34,429,202**	29,174,664	**62,641,652**
Business receipts	1,328,311,023	572,446,655	752,176,465	3,687,903	1,239,935,177	510,633,872	34,058,889	28,520,394	62,251,131
Interest on Government obligations, total	56,614	33,346	23,267	-	56,049	3,269	*1,627	*2,811	29,432
Net gain, noncapital assets	1,168,383	756,793	403,782	*7,807	1,110,871	468,931	28,105	21,810	39,953
Other receipts	7,963,711	3,883,825	3,768,885	311,001	17,561,421	10,492,680	340,581	629,649	321,136
Total deductions	**1,298,454,155**	**554,915,611**	**740,120,617**	**3,417,927**	**1,235,740,117**	**513,381,345**	**33,503,605**	28,414,469	**60,842,651**
Cost of goods sold	1,097,462,223	438,332,998	659,129,225	-	996,519,198	437,231,472	20,326,424	19,913,044	43,556,934
Compensation of officers	21,164,999	12,821,450	7,136,600	1,206,948	16,845,705	4,614,174	1,082,499	838,938	1,294,167
Salaries and wages	68,055,812	40,567,325	26,702,175	786,313	80,310,428	27,989,397	3,985,496	3,340,449	6,269,505
Repairs	3,468,775	1,802,945	1,649,343	16,487	4,835,879	1,175,212	242,382	95,474	397,267
Bad debts	1,880,506	1,235,833	641,752	*2,922	1,041,889	267,287	47,868	14,680	122,549
Rent paid on business property	14,060,798	8,420,813	5,492,270	147,715	25,173,186	6,444,264	1,812,641	600,865	1,494,002
Taxes paid	12,074,354	6,410,876	5,537,208	126,270	15,683,408	5,068,517	742,549	455,465	1,292,609
Interest paid	4,562,005	2,583,374	1,966,362	12,268	5,076,205	2,250,318	188,284	172,467	361,868
Amortization	1,076,651	397,704	675,428	*3,519	1,234,936	386,415	36,352	41,092	21,168
Depreciation	10,545,828	6,548,362	3,961,541	35,924	10,769,668	3,215,302	301,057	262,706	948,778
Depletion	*1,273	*1,273	-	-	*2,096	10	-	-	*2,021
Advertising	5,089,305	2,778,456	2,298,832	12,017	12,153,225	5,191,258	1,268,369	301,993	806,175
Pension, profit sharing, stock, annuity	2,676,210	1,595,076	1,055,277	*25,856	1,298,556	291,190	40,695	74,780	88,815
Employee benefit programs	5,971,596	3,635,177	2,281,570	54,848	5,642,314	2,190,033	264,211	193,804	417,187
Net loss, noncapital assets	98,387	66,190	32,198	-	286,365	246,940	6,531	*150	*1,450
Other deductions	50,265,434	27,717,758	21,560,836	986,839	58,867,057	16,819,556	3,158,246	2,108,563	3,768,156
Total receipts less total deductions	**39,045,575**	**22,205,008**	**16,251,782**	**588,784**	**22,923,402**	**8,217,407**	**925,597**	**760,195**	**1,799,001**
Net income (less deficit) from a trade or business	**38,988,961**	**22,171,662**	**16,228,515**	**588,784**	**22,867,353**	**8,214,138**	**923,970**	**757,384**	**1,769,569**
Net income	45,219,775	26,164,935	18,454,440	600,400	30,714,567	9,874,403	1,249,942	1,065,376	2,511,365
Deficit	6,230,815	3,993,273	2,225,926	*11,616	7,847,214	1,660,265	325,972	307,992	741,796
Total income tax [12]	**48,791**	**37,314**	**11,478**	**-**	**9,659**	**7,509**	**-**	***10**	**54**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 7. S Corporation Returns: Balance Sheet and Income Statement Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale and retail trade—continued								
	Retail trade—continued								Wholesale and retail trade not allocable
	Food, beverage and liquor stores	Health and personal care stores	Gasoline stations	Clothing and clothing accessories stores	Sporting goods, hobby, book, and music stores	General merchandise stores	Miscellaneous store retailers	Nonstore retailers	
	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)	(51)
Number of returns	**67,062**	**31,081**	**33,528**	**35,024**	**19,730**	6,542	**52,115**	**42,727**	**-**
Number of shareholders	**114,472**	**53,159**	**56,859**	**51,927**	**36,411**	10,609	**85,853**	**63,152**	**-**
Total assets	**40,621,382**	**12,734,589**	**33,237,126**	**11,134,002**	**9,989,493**	3,633,247	**14,764,198**	**24,064,381**	**-**
Cash	5,356,803	2,602,021	2,850,592	1,696,515	1,029,856	454,222	1,738,055	3,133,860	-
Notes and accounts receivable	2,372,840	2,017,083	2,612,929	364,628	449,061	400,582	1,931,172	2,929,919	-
Less: Allowance for bad debts	9,393	8,328	20,578	*6,381	*16,657	*2,922	76,262	68,092	-
Inventories	9,954,701	3,892,496	3,803,634	5,832,148	4,261,425	1,539,584	6,424,291	3,818,842	-
Investments in Government obligations	*16,006	-	*801	-	-	-	13,993	-	-
Tax-exempt securities	*24,740	16,480	-	32,045	[1]	-	*227	*11,755	-
Other current assets	1,545,769	435,536	927,038	896,782	207,322	47,393	756,715	2,280,130	-
Loans to shareholders	289,458	251,862	496,256	237,733	236,456	*82,321	363,636	279,157	-
Mortgage and real estate loans	*22,124	-	121,202	479	-	*2	*257,770	*4,241	-
Other investments	4,427,286	726,651	1,790,792	388,287	1,706,790	384,349	742,185	7,997,377	-
Depreciable assets	27,089,015	4,285,827	26,975,106	4,033,665	4,298,680	1,752,713	6,718,679	8,225,863	-
Less: Accumulated depreciation	16,473,580	2,726,879	14,404,287	2,638,031	2,650,647	1,150,618	4,847,815	5,359,963	-
Depletable assets	-	-	-	-	*60	-	-	-	-
Less: Accumulated depletion	-	-	-	-	*60	-	-	-	-
Land	1,236,360	171,743	4,315,082	44,000	99,915	46,368	225,079	135,127	-
Intangible assets (amortizable)	5,168,887	1,564,711	2,594,122	211,548	454,346	94,705	844,652	865,166	-
Less: Accumulated amortization	2,151,231	541,838	1,124,011	129,476	167,560	39,796	485,625	434,617	-
Other assets	1,751,598	47,225	2,298,450	170,060	80,505	24,346	157,447	245,617	-
Total liabilities	**40,621,382**	**12,734,589**	**33,237,126**	**11,134,002**	**9,989,493**	3,633,247	**14,764,198**	**24,064,381**	**-**
Accounts payable	5,529,617	2,723,585	4,294,537	2,408,009	1,173,401	496,161	2,196,004	2,918,328	-
Mortgages, notes, and bonds under one year	1,600,009	556,473	1,103,339	688,354	443,874	253,944	1,530,184	1,095,513	-
Other current liabilities	3,199,325	733,773	1,785,980	849,768	615,860	310,003	1,388,650	2,240,121	-
Loans from shareholders	4,864,389	1,414,429	3,920,000	1,790,795	1,408,338	420,939	2,380,161	922,332	-
Mortgages, notes, bonds, one year or more	7,517,038	2,064,188	10,488,560	1,077,685	1,558,181	310,017	2,489,387	2,065,574	-
Other liabilities	1,348,507	229,558	1,194,418	272,038	242,906	87,255	-81,961	658,703	-
Capital stock	2,950,195	517,171	1,000,039	363,665	308,664	198,325	817,704	268,904	-
Additional paid-in capital	3,420,728	1,253,623	7,391,814	953,783	789,551	202,745	3,579,463	2,138,203	-
Retained earnings [26]	11,947,121	3,637,990	2,242,332	2,759,280	3,517,081	1,451,836	735,732	12,358,509	-
Less: Cost of treasury stock	1,755,545	396,200	183,894	29,376	*68,365	*97,978	271,126	601,805	-
Income from trade or business:									
Total receipts	**160,611,073**	**57,962,519**	**237,304,911**	**25,949,531**	**20,391,945**	11,809,557	**38,056,258**	**58,733,455**	**-**
Business receipts	158,446,782	57,622,629	235,870,925	25,737,305	19,885,308	11,650,859	37,552,351	57,704,733	-
Interest on Government obligations, total	6,082	*4,808	3,222	*1,354	*356	*1,192	*1,096	799	-
Net gain, noncapital assets	73,491	10,205	111,482	6,796	*227,021	*369	28,257	94,452	-
Other receipts	2,084,718	324,877	1,319,281	204,077	279,260	157,137	474,555	933,471	-
Total deductions	**157,881,062**	**55,774,100**	**236,121,948**	**25,056,219**	**19,362,091**	11,356,788	**37,252,457**	**56,793,382**	**-**
Cost of goods sold	119,507,493	40,961,436	215,741,112	14,390,866	11,921,302	7,862,914	23,953,396	41,152,806	-
Compensation of officers	1,880,835	2,033,383	917,625	833,569	516,532	219,046	1,332,424	1,282,514	-
Salaries and wages	13,418,158	5,096,206	5,553,682	3,095,677	2,357,328	1,193,219	3,879,284	4,132,026	-
Repairs	1,153,391	145,616	849,496	155,412	144,709	77,096	216,706	183,118	-
Bad debts	66,037	93,715	149,144	16,245	23,252	4,803	60,393	175,916	-
Rent paid on business property	4,764,836	1,641,671	2,140,212	2,006,759	1,163,646	428,589	2,014,723	660,978	-
Taxes paid	2,568,320	808,299	1,945,242	642,333	514,750	194,006	813,338	637,979	-
Interest paid	497,095	186,312	635,360	127,176	146,815	33,512	261,890	215,108	-
Amortization	312,589	102,936	164,501	14,596	17,526	5,252	44,705	87,804	-
Depreciation	1,893,796	385,643	1,876,750	366,758	347,099	104,598	427,751	639,429	-
Depletion	-	-	66	-	-	-	-	-	-
Advertising	1,136,765	425,786	167,365	598,366	383,479	200,332	416,139	1,257,197	-
Pension, profit sharing, stock, annuity	327,754	141,162	55,309	40,687	21,130	29,830	66,201	121,002	-
Employee benefit programs	1,294,253	239,279	195,208	120,497	117,573	82,259	171,751	356,259	-
Net loss, noncapital assets	6,943	*4,074	1,091	3,826	*3,987	372	*1,210	9,791	-
Other deductions	9,052,798	3,508,581	5,729,783	2,643,451	1,682,963	920,959	3,592,544	5,881,457	-
Total receipts less total deductions	**2,730,012**	**2,188,419**	**1,182,963**	**893,312**	**1,029,853**	**452,768**	**803,802**	**1,940,073**	**-**
Net income (less deficit) from a trade or business	**2,723,930**	**2,183,611**	**1,179,740**	**891,958**	**1,029,497**	**451,577**	**802,706**	**1,939,274**	**-**
Net income	3,973,247	2,590,618	1,917,598	1,331,089	1,325,032	536,759	1,646,985	2,692,153	-
Deficit	1,249,317	407,007	737,857	439,131	295,535	*85,183	844,279	752,879	-
Total income tax [12]	***1,154**	**108**	**11**	**-**	**-**	**-**	***27**	**785**	**-**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 7. S Corporation Returns: Balance Sheet and Income Statement Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing						
	Total	Air, rail, and water transportation	Truck transportation	Transit and ground passenger transportation	Pipeline transportation	Other transportation and support activities	Warehousing and storage
	(52)	(53)	(54)	(55)	(56)	(57)	(58)
Number of returns	**140,471**	**8,868**	**80,977**	**18,204**	***173**	**29,047**	**3,204**
Number of shareholders	**207,891**	**11,908**	**118,570**	**23,407**	***313**	**44,901**	**8,793**
Total assets	**89,089,945**	**20,453,990**	**36,950,431**	**7,299,028**	***782,865**	**15,664,258**	**7,939,373**
Cash	9,372,242	1,050,772	4,635,767	564,448	*157,668	2,202,196	761,392
Notes and accounts receivable	16,691,959	1,871,744	8,631,126	980,254	*152,012	3,906,440	1,150,383
Less: Allowance for bad debts	202,039	21,922	125,861	*14,885	200	30,765	8,406
Inventories	2,011,465	484,064	640,683	17,756	*24,058	285,240	559,663
Investments in Government obligations	*8,399	-	*7,219	-	-	1,181	-
Tax-exempt securities	*49,614	16,490	*4,127	-	-	28,950	*47
Other current assets	5,891,664	1,660,024	2,098,765	553,095	*4,044	1,139,330	436,406
Loans to shareholders	3,431,139	184,339	1,168,076	1,065,019	*177,071	773,698	62,937
Mortgage and real estate loans	*139,362	*7,836	*72,692	*1,276	-	*34,482	*23,076
Other investments	8,591,445	3,182,508	2,676,529	494,153	*145,474	1,186,405	906,376
Depreciable assets	95,639,154	20,563,678	48,150,026	5,394,363	*264,022	14,215,225	7,051,840
Less: Accumulated depreciation	58,765,781	9,551,868	32,921,085	3,192,118	*224,162	9,326,935	3,549,612
Depletable assets	*16,478	-	*14,245	-	*1,525	707	-
Less: Accumulated depletion	*9,791	-	*8,266	-	*1,525	-	-
Land	1,859,446	200,263	889,643	81,667	477	260,275	427,121
Intangible assets (amortizable)	3,443,842	219,245	1,199,745	1,055,284	*23,108	868,823	77,637
Less: Accumulated amortization	1,293,786	65,438	468,534	412,087	*16,881	293,863	36,983
Other assets	2,215,134	652,256	285,535	710,803	*76,174	412,869	77,498
Total liabilities	**89,089,945**	**20,453,990**	**36,950,431**	**7,299,028**	***782,865**	**15,664,258**	**7,939,373**
Accounts payable	8,617,016	1,092,008	3,666,061	435,481	*62,039	2,363,316	998,111
Mortgages, notes, and bonds under one year	7,447,950	1,204,502	3,771,459	667,955	*28,600	1,260,273	515,160
Other current liabilities	6,827,447	1,591,343	2,780,446	326,536	*28,851	1,629,083	471,188
Loans from shareholders	7,803,662	1,956,512	2,331,295	373,466	*210,951	2,241,982	689,455
Mortgages, notes, bonds, one year or more	24,820,040	5,359,933	10,475,592	3,365,366	13,569	3,518,640	2,086,939
Other liabilities	2,462,342	901,197	855,588	109,713	14,266	426,678	154,900
Capital stock	1,735,341	294,852	787,190	275,129	*276	253,344	124,550
Additional paid-in capital	13,251,136	8,566,803	1,774,599	287,796	*23,157	1,670,892	927,888
Retained earnings [26]	17,934,633	-316,007	11,332,658	1,637,126	*401,156	2,805,785	2,073,915
Less: Cost of treasury stock	1,809,622	197,153	824,457	*179,540	-	505,737	*102,734
Income from trade or business:							
Total receipts	**224,287,804**	**17,809,057**	**129,364,402**	**11,602,285**	***1,035,438**	**53,838,110**	**10,638,512**
Business receipts	219,434,449	17,265,657	126,040,447	11,413,472	*1,017,477	53,239,329	10,458,067
Interest on Government obligations, total	9,424	*2,737	2,041	*944	-	*452	*3,249
Net gain, noncapital assets	1,659,136	152,439	1,229,559	78,658	124	180,234	18,123
Other receipts	3,184,795	388,224	2,092,355	109,211	*17,837	418,095	159,073
Total deductions	**217,807,985**	**18,214,669**	**125,733,169**	**11,043,029**	***917,720**	**51,553,888**	**10,345,510**
Cost of goods sold	84,985,611	7,305,811	38,794,672	3,017,494	*326,347	30,483,277	5,058,008
Compensation of officers	9,135,506	290,807	6,610,017	498,808	*12,780	1,547,166	175,927
Salaries and wages	27,858,327	1,944,466	16,771,555	2,346,168	*227,075	4,848,020	1,721,043
Repairs	5,002,058	663,522	3,392,818	212,216	*17,949	550,581	164,973
Bad debts	217,402	29,553	110,940	22,396	1	47,143	7,367
Rent paid on business property	11,616,975	1,164,797	7,076,111	849,417	*39,905	1,841,189	645,555
Taxes paid	5,802,749	308,014	3,712,261	455,220	*35,002	981,993	310,258
Interest paid	1,770,835	261,318	853,941	190,810	*2,755	352,090	109,921
Amortization	230,622	21,966	124,072	50,599	*1,446	28,876	3,663
Depreciation	10,469,433	2,019,526	5,996,649	769,547	*15,043	1,195,614	473,055
Depletion	*832	-	*827	-	-	-	5
Advertising	509,877	41,710	280,580	66,451	*4,575	108,795	7,765
Pension, profit sharing, stock, annuity	620,108	58,112	285,469	42,179	*2,971	190,033	41,343
Employee benefit programs	2,795,396	345,236	1,794,194	122,855	*21,346	349,817	161,949
Net loss, noncapital assets	7,611	*1,316	1,864	*488	-	*3,907	*36
Other deductions	56,784,644	3,758,514	39,927,199	2,398,382	*210,524	9,025,386	1,464,640
Total receipts less total deductions	**6,479,820**	**-405,612**	**3,631,233**	**559,256**	***117,718**	**2,284,223**	**293,003**
Net income (less deficit) from a trade or business	**6,470,396**	**-408,350**	**3,629,191**	**558,312**	***117,718**	**2,283,770**	**289,753**
Net income	10,165,486	833,198	5,288,290	732,938	*121,280	2,739,027	450,752
Deficit	3,695,090	1,241,548	1,659,098	174,626	*3,562	455,257	160,999
Total income tax [12]	***1,291**	**100**	**19**	**-**	**-**	**1,165**	***5**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 7. S Corporation Returns: Balance Sheet and Income Statement Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Information						
	Total	Publishing industries (except Internet)	Motion picture and sound recording industries	Broadcasting (except Internet)	Telecommunications (including paging, cellular, satellite, cable and Internet service providers)	Data processing, hosting, and related services	Other information services
	(59)	(60)	(61)	(62)	(63)	(64)	(65)
Number of returns	**75,821**	**17,250**	**22,312**	**5,274**	**10,822**	**6,282**	**13,882**
Number of shareholders	**127,330**	**31,302**	**30,376**	**12,022**	**20,556**	**12,475**	**20,599**
Total assets	**60,505,962**	**28,692,026**	**11,808,938**	**6,837,297**	**7,972,742**	**2,792,499**	**2,402,460**
Cash	10,437,451	4,482,341	2,243,913	781,217	1,185,594	832,205	912,181
Notes and accounts receivable	8,074,692	4,001,138	1,015,256	556,605	1,675,429	380,559	445,704
Less: Allowance for bad debts	464,603	135,465	68,212	21,177	220,441	*5,957	*13,350
Inventories	1,277,791	717,574	206,209	*18,700	313,008	*7,490	*14,811
Investments in Government obligations	*153,180	*87,144	39,087	23,887	*3,061	-	-
Tax-exempt securities	*1,013,449	439,280	*347,033	219,318	*7,819	-	-
Other current assets	3,906,298	1,468,690	950,654	424,632	570,574	137,267	354,482
Loans to shareholders	1,374,445	466,704	193,328	222,349	308,250	*94,273	*89,540
Mortgage and real estate loans	*251,738	*94,841	-	801	720	*153,750	*1,625
Other investments	15,544,303	9,478,925	2,167,694	1,687,479	1,189,544	822,187	198,474
Depreciable assets	33,435,869	12,584,942	8,740,820	3,117,737	7,219,617	800,649	972,104
Less: Accumulated depreciation	23,019,780	9,029,495	5,672,582	2,203,326	4,848,837	556,967	708,572
Depletable assets	331,225	-	331,225	-	-	-	-
Less: Accumulated depletion	105,655	-	105,655	-	-	-	-
Land	1,069,103	512,089	353,437	124,460	65,344	3,242	*10,531
Intangible assets (amortizable)	8,884,875	3,707,356	2,026,828	2,224,462	668,279	166,813	91,137
Less: Accumulated amortization	4,494,171	1,445,128	1,896,269	726,324	329,726	71,297	25,428
Other assets	2,835,753	1,261,091	936,170	386,477	164,507	28,286	59,221
Total liabilities	**60,505,962**	**28,692,026**	**11,808,938**	**6,837,297**	**7,972,742**	**2,792,499**	**2,402,460**
Accounts payable	4,797,642	1,662,423	336,853	433,258	1,743,527	344,121	277,459
Mortgages, notes, and bonds under one year	2,802,480	879,312	477,449	791,354	466,399	136,398	*51,568
Other current liabilities	9,337,749	5,203,625	1,356,250	505,164	940,775	741,752	590,182
Loans from shareholders	9,982,407	1,570,222	4,806,488	1,028,544	1,531,012	292,535	*753,605
Mortgages, notes, bonds, one year or more	7,997,275	2,051,874	1,805,567	2,161,024	1,691,972	140,572	*146,266
Other liabilities	17,439,370	17,489,097	-262,067	-113,036	156,664	*89,332	*79,381
Capital stock	1,508,564	481,394	129,470	310,710	480,893	20,011	86,086
Additional paid-in capital	11,839,816	1,311,096	2,572,412	1,184,867	5,440,474	1,009,960	321,006
Retained earnings [26]	-3,184,845	-767,546	646,639	1,140,630	-4,342,270	26,465	111,235
Less: Cost of treasury stock	2,014,495	1,189,471	*60,125	*605,218	*136,705	*8,647	*14,329
Income from trade or business:							
Total receipts	**81,676,390**	**28,508,012**	**13,562,009**	**4,528,071**	**18,949,827**	**6,202,375**	**9,926,095**
Business receipts	79,524,313	27,447,895	13,019,210	4,525,824	18,880,820	5,843,064	9,807,500
Interest on Government obligations, total	44,626	32,283	1,991	8,564	*1,601	*63	124
Net gain, noncapital assets	472,022	67,920	32,847	*735	4,600	*350,086	*15,835
Other receipts	1,635,428	959,914	507,962	-7,052	62,806	9,162	102,636
Total deductions	**76,217,731**	**26,612,198**	**12,384,006**	**4,348,072**	**17,974,745**	**5,720,983**	**9,177,728**
Cost of goods sold	31,475,102	9,864,955	3,526,730	540,525	10,547,931	2,186,508	4,808,454
Compensation of officers	4,103,187	1,170,685	1,369,665	182,084	474,261	456,246	450,245
Salaries and wages	13,765,520	5,995,205	1,583,513	1,261,552	2,153,722	1,245,205	1,526,322
Repairs	576,959	219,278	126,516	51,722	138,899	15,644	24,900
Bad debts	295,264	104,335	6,313	10,010	78,658	7,429	*88,519
Rent paid on business property	2,431,599	602,391	1,052,453	159,361	359,885	104,790	152,718
Taxes paid	1,944,700	792,014	337,045	192,480	328,104	134,802	160,254
Interest paid	1,341,041	817,780	135,018	146,715	176,388	23,028	42,112
Amortization	1,107,445	579,770	264,318	179,304	50,333	*5,175	28,545
Depreciation	2,384,099	714,746	583,123	229,504	613,883	173,741	69,101
Depletion	-	-	-	-	-	-	-
Advertising	1,256,962	551,123	139,153	64,913	163,376	112,028	226,369
Pension, profit sharing, stock, annuity	510,088	286,911	60,261	29,030	54,435	45,064	34,387
Employee benefit programs	1,142,124	532,199	157,706	75,634	144,251	86,316	146,018
Net loss, noncapital assets	9,098	*1,121	*1,850	*654	*1,177	2	*4,294
Other deductions	13,874,545	4,379,684	3,040,342	1,224,585	2,689,441	1,125,004	1,415,489
Total receipts less total deductions	**5,458,659**	**1,895,814**	**1,178,004**	**180,000**	**975,082**	**481,392**	**748,367**
Net income (less deficit) from a trade or business	**5,414,033**	**1,863,531**	**1,176,013**	**171,436**	**973,481**	**481,329**	**748,243**
Net income	7,827,417	2,651,281	1,890,652	426,729	1,327,476	606,693	924,586
Deficit	2,413,384	787,750	714,639	255,294	353,995	*125,363	176,343
Total income tax [12]	***6,853**	***2,593**	**471**	**709**	**306**	**-**	***2,774**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 7. S Corporation Returns: Balance Sheet and Income Statement Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance					Real estate and rental and leasing			
	Total	Credit intermediation	Securities, commodity contracts, other financial investments, and related activities	Insurance carriers and related activities	Funds, trusts, and other financial vehicles	Total	Real estate	Rental and leasing services	Lessors of nonfinancial intangible assets (except copyrighted works)
	(66)	(67)	(68)	(69)	(70)	(71)	(72)	(73)	(74)
Number of returns	**157,111**	**24,280**	**45,622**	**84,557**	**2,653**	**456,062**	**425,966**	**27,369**	**2,727**
Number of shareholders	**262,010**	**54,964**	**67,645**	**126,730**	**12,670**	**902,188**	**849,853**	**47,603**	**4,732**
Total assets	**385,941,284**	**167,258,456**	**182,664,339**	**25,950,667**	**10,067,822**	**342,943,731**	**310,742,243**	**30,926,834**	**1,274,654**
Cash	71,500,572	14,461,531	49,431,917	7,248,248	358,876	27,185,553	24,285,948	2,650,250	249,354
Notes and accounts receivable	94,856,955	61,284,777	27,238,308	6,059,262	274,608	16,262,773	12,004,492	4,178,878	79,404
Less: Allowance for bad debts	2,353,155	2,043,988	253,567	55,403	*198	299,044	173,029	124,835	*1,179
Inventories	335,236	1	330,249	-	4,986	2,651,152	*176,562	2,473,798	*792
Investments in Government obligations	12,274,059	8,262,784	4,003,925	*7,350	-	210,485	210,428	57	-
Tax-exempt securities	3,832,849	3,154,065	393,036	*1,020	*284,728	654,068	641,387	*12,681	-
Other current assets	19,826,384	8,593,129	7,987,668	1,301,381	1,944,206	26,659,969	24,114,843	2,305,019	240,108
Loans to shareholders	3,354,489	445,202	1,348,099	1,008,953	*552,235	11,073,356	10,186,776	812,501	*74,079
Mortgage and real estate loans	44,930,286	44,035,867	732,584	*42,730	*119,106	7,033,470	7,001,611	*31,859	-
Other investments	87,825,993	19,806,403	59,013,984	2,920,798	6,084,809	53,054,629	49,964,549	2,679,483	410,597
Depreciable assets	28,782,533	6,334,014	14,997,792	7,388,866	61,861	241,604,525	199,892,013	41,577,670	134,841
Less: Accumulated depreciation	17,327,170	3,528,497	8,663,258	5,102,371	33,045	104,606,237	76,861,754	27,662,228	82,255
Depletable assets	35,744	-	29,621	635	5,488	210,933	114,733	*70,134	*26,066
Less: Accumulated depletion	*16,503	-	*15,868	635	-	68,939	6,033	*62,906	-
Land	2,440,252	738,804	1,542,205	110,193	49,051	49,170,594	48,705,426	461,432	*3,736
Intangible assets (amortizable)	13,084,361	1,500,928	4,878,757	6,702,229	*2,447	6,418,629	5,167,034	1,005,939	245,656
Less: Accumulated amortization	4,726,447	520,242	1,722,160	2,483,060	*986	3,086,101	2,611,298	353,607	121,196
Other assets	27,284,845	4,733,677	21,391,048	800,473	359,647	8,813,915	7,928,556	870,710	*14,649
Total liabilities	**385,941,284**	**167,258,456**	**182,664,339**	**25,950,667**	**10,067,822**	**342,943,731**	**310,742,243**	**30,926,834**	**1,274,654**
Accounts payable	74,717,760	7,797,421	61,891,667	4,960,362	68,310	7,150,056	5,359,793	1,778,605	11,658
Mortgages, notes, and bonds under one year	24,259,079	19,127,146	1,657,705	3,409,301	*64,927	15,257,935	11,434,615	3,761,648	*61,672
Other current liabilities	104,327,974	81,438,671	18,474,552	3,835,321	579,430	13,929,752	12,562,349	1,300,964	66,438
Loans from shareholders	10,877,360	5,761,121	3,693,382	1,192,241	*230,616	42,851,408	39,083,959	3,657,726	*109,724
Mortgages, notes, bonds, one year or more	40,233,852	16,948,926	17,496,865	5,458,556	329,506	150,852,416	139,500,614	11,113,767	*238,034
Other liabilities	56,561,232	14,486,133	40,401,496	993,774	679,828	19,461,403	17,542,876	1,897,299	*21,228
Capital stock	5,643,548	1,790,111	2,545,077	588,886	719,474	16,048,961	15,083,746	915,357	49,857
Additional paid-in capital	31,300,545	9,473,591	16,655,906	1,798,921	3,372,127	71,001,654	63,847,740	6,993,671	160,243
Retained earnings [26]	43,403,087	10,872,568	23,061,906	5,410,491	4,058,122	12,106,683	11,445,146	100,044	561,493
Less: Cost of treasury stock	5,383,153	437,233	3,214,216	1,697,184	*34,520	5,716,537	5,118,594	592,248	*5,694
Income from trade or business:									
Total receipts	**119,094,673**	**29,958,987**	**45,946,797**	**42,810,337**	**378,552**	**92,606,875**	**64,228,970**	**27,008,580**	**1,369,326**
Business receipts	106,465,400	21,740,463	42,785,622	41,743,414	*195,901	87,088,495	60,752,167	25,026,018	1,310,309
Interest on Government obligations, total	201,759	116,305	64,423	3,103	17,928	67,592	64,525	3,006	61
Net gain, noncapital assets	1,743,275	1,412,297	171,176	156,496	*3,306	1,923,996	706,827	1,216,144	*1,025
Other receipts	10,684,240	6,689,922	2,925,577	907,323	161,417	3,526,793	2,705,451	763,411	57,931
Total deductions	**98,806,479**	**25,451,965**	**37,062,520**	**35,943,445**	**348,549**	**86,826,609**	**59,696,403**	**26,122,823**	**1,007,382**
Cost of goods sold	51,226	-	-	-	51,226	12,405,643	2,456,222	9,880,958	*68,462
Compensation of officers	12,597,409	1,815,852	4,727,091	6,015,580	38,886	7,354,799	6,463,681	826,694	*64,424
Salaries and wages	33,685,962	7,210,988	13,349,179	13,068,852	56,943	23,128,950	19,607,291	3,213,390	308,270
Repairs	640,755	198,953	123,932	316,995	*874	1,600,770	926,776	670,340	3,654
Bad debts	2,778,163	2,565,983	142,820	69,195	*165	696,080	529,925	153,231	*12,924
Rent paid on business property	4,615,998	973,082	1,397,741	2,238,379	6,797	4,743,384	3,383,003	1,310,491	*49,890
Taxes paid	3,613,908	885,469	1,228,815	1,492,428	7,196	3,266,203	2,474,737	737,618	53,849
Interest paid	4,190,361	2,706,962	992,618	482,540	8,241	2,214,801	1,495,340	709,344	10,117
Amortization	784,533	159,958	187,723	436,522	*331	249,924	167,446	76,904	*5,574
Depreciation	1,758,897	518,807	799,851	436,143	4,096	6,900,872	1,817,220	5,070,330	13,321
Depletion	*475	-	19	*456	-	*1,376	*1,376	-	-
Advertising	2,012,326	771,430	580,180	658,654	*2,063	1,685,955	1,406,417	216,671	62,866
Pension, profit sharing, stock, annuity	1,397,719	115,485	950,357	325,363	*6,514	633,383	565,929	62,175	*5,279
Employee benefit programs	2,160,004	413,811	880,677	861,075	*4,441	1,186,223	919,571	255,123	*11,530
Net loss, noncapital assets	149,997	59,646	89,350	1,001	-	180,649	167,009	*13,504	*136
Other deductions	28,368,746	7,055,539	11,612,168	9,540,263	160,776	20,577,596	17,314,460	2,926,051	337,086
Total receipts less total deductions	**20,288,194**	**4,507,022**	**8,884,277**	**6,866,892**	**30,004**	**5,780,267**	**4,532,567**	**885,756**	**361,944**
Net income (less deficit) from a trade or business	**20,086,435**	**4,390,716**	**8,819,854**	**6,863,789**	**12,076**	**5,712,675**	**4,468,042**	**882,750**	**361,883**
Net income	25,594,228	6,032,013	11,925,877	7,366,160	270,178	12,963,729	10,316,446	2,241,411	405,872
Deficit	5,507,793	1,641,297	3,106,023	502,371	258,102	7,251,054	5,848,404	1,358,661	*43,989
Total income tax [12]	**1,281**	**288**	**215**	***778**	**-**	**10,942**	**9,556**	***1,022**	***365**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 7. S Corporation Returns: Balance Sheet and Income Statement Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Professional, scientific, and technical services	Management of companies (holding companies)	Administrative and support and waste management and remediation services			Educational services
			Total	Administrative and support services	Waste management and remediation services	
	(75)	(76)	(77)	(78)	(79)	(80)
Number of returns	**682,643**	**24,535**	**201,450**	**191,070**	**10,380**	**44,500**
Number of shareholders	**1,231,311**	**160,295**	**305,162**	**283,610**	**21,552**	**61,745**
Total assets	**140,318,526**	**490,260,007**	**65,043,354**	**52,651,386**	**12,391,968**	**11,338,551**
Cash	37,237,662	37,633,551	12,329,076	10,785,232	1,543,843	2,784,265
Notes and accounts receivable	32,360,066	242,460,463	16,228,075	13,688,553	2,539,522	2,126,958
Less: Allowance for bad debts	303,629	4,258,743	279,972	255,832	24,140	207,930
Inventories	3,622,543	101,543	1,722,285	1,326,496	395,788	198,168
Investments in Government obligations	*41,401	49,671,199	29,311	-	29,311	14,012
Tax-exempt securities	159,328	22,923,436	*107,450	*73,327	*34,124	-
Other current assets	12,743,174	14,822,987	5,808,095	5,095,221	712,874	704,376
Loans to shareholders	6,118,770	1,450,270	2,806,788	2,613,812	192,976	297,854
Mortgage and real estate loans	394,097	10,427,240	*248,829	*248,829	-	*9,732
Other investments	16,245,875	94,587,102	5,659,547	4,880,397	779,150	1,495,447
Depreciable assets	67,117,179	15,362,989	49,185,321	35,843,066	13,342,255	6,546,435
Less: Accumulated depreciation	48,374,212	7,469,997	35,220,175	26,115,615	9,104,561	3,479,768
Depletable assets	*22,415	12,341	*53,071	*14,800	*38,271	*4,176
Less: Accumulated depletion	*10,132	*2,271	*34,644	*11,316	*23,328	*3,946
Land	2,397,482	2,246,917	1,592,474	906,372	686,102	171,277
Intangible assets (amortizable)	10,946,664	5,406,424	5,965,101	4,877,142	1,087,959	541,943
Less: Accumulated amortization	3,663,626	478,489	2,472,269	1,982,697	489,572	187,234
Other assets	3,263,468	5,363,044	1,314,993	663,598	651,395	322,785
Total liabilities	**140,318,526**	**490,260,007**	**65,043,354**	**52,651,386**	**12,391,968**	**11,338,551**
Accounts payable	14,114,210	67,282,817	5,906,976	4,536,744	1,370,233	711,417
Mortgages, notes, and bonds under one year	9,813,840	7,892,829	6,294,263	5,270,993	1,023,270	568,577
Other current liabilities	24,706,664	286,648,152	9,587,550	8,830,385	757,164	2,797,714
Loans from shareholders	20,191,504	3,198,985	5,766,480	5,120,959	645,521	1,196,290
Mortgages, notes, bonds, one year or more	19,428,787	20,115,526	14,019,797	10,383,910	3,635,887	1,531,329
Other liabilities	7,608,294	8,660,116	4,397,206	3,065,798	1,331,409	628,428
Capital stock	5,633,225	4,354,947	1,781,165	1,467,464	313,701	267,707
Additional paid-in capital	18,549,135	39,764,781	4,834,170	4,045,430	788,740	1,479,819
Retained earnings [26]	25,700,429	56,256,003	13,825,153	10,861,462	2,963,691	2,286,561
Less: Cost of treasury stock	5,427,562	3,914,148	1,369,406	931,759	437,647	129,291
Income from trade or business:						
Total receipts	**450,031,289**	**30,435,982**	**239,038,310**	**214,454,235**	**24,584,076**	**23,832,326**
Business receipts	442,083,582	10,496,563	236,685,884	212,449,046	24,236,838	23,576,991
Interest on Government obligations, total	23,285	882,241	14,419	11,637	*2,783	3,020
Net gain, noncapital assets	396,360	698,376	469,737	212,452	257,285	118,517
Other receipts	7,528,063	18,358,802	1,868,271	1,781,101	87,170	133,798
Total deductions	**403,665,973**	**22,153,468**	**226,657,002**	**203,611,607**	**23,045,395**	**21,861,048**
Cost of goods sold	127,578,819	*51,473	107,501,425	95,804,806	11,696,619	3,056,941
Compensation of officers	47,380,434	1,984,391	9,206,083	8,430,299	775,784	1,341,618
Salaries and wages	85,614,329	4,237,673	49,310,952	46,429,168	2,881,784	6,639,076
Repairs	2,117,183	371,472	1,763,708	1,272,235	491,473	306,304
Bad debts	432,043	2,052,504	345,952	298,666	47,286	186,445
Rent paid on business property	15,021,948	334,215	5,186,622	4,545,456	641,167	2,042,286
Taxes paid	13,122,177	816,980	9,787,661	9,156,272	631,389	882,399
Interest paid	1,951,620	4,322,595	1,266,156	1,026,288	239,868	143,785
Amortization	659,216	482,988	381,881	328,339	53,541	39,147
Depreciation	5,046,768	849,129	4,009,393	2,765,431	1,243,962	622,110
Depletion	*33,546	74	*7,898	*7,176	*723	-
Advertising	4,377,980	220,687	2,339,772	2,235,495	104,276	782,880
Pension, profit sharing, stock, annuity	4,498,512	256,995	997,062	877,947	119,115	100,999
Employee benefit programs	6,725,289	650,901	3,525,119	3,101,418	423,701	375,296
Net loss, noncapital assets	28,404	888,429	96,077	96,065	*12	1,567
Other deductions	89,077,707	4,632,962	30,931,242	27,236,547	3,694,695	5,340,195
Total receipts less total deductions	**46,365,317**	**8,282,514**	**12,381,308**	**10,842,628**	**1,538,680**	**1,971,278**
Net income (less deficit) from a trade or business	**46,342,031**	**7,400,273**	**12,366,889**	**10,830,991**	**1,535,898**	**1,968,258**
Net income	52,761,840	11,842,497	14,447,106	12,581,900	1,865,206	2,498,280
Deficit	6,419,809	4,442,225	2,080,217	1,750,909	329,308	530,022
Total income tax [12]	**83,367**	**22,760**	***2,443**	**92**	***2,351**	**-**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 7. S Corporation Returns: Balance Sheet and Income Statement Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Health care and social assistance				Arts, entertainment, and recreation		
	Total	Offices of health practitioners and outpatient care centers	Miscellaneous health care and social assistance	Hospitals, nursing, and residential care facilities	Total	Other arts, entertainment, and recreation	Amusement, gambling, and recreation industries
	(81)	(82)	(83)	(84)	(85)	(86)	(87)
Number of returns	**329,772**	**265,670**	**50,190**	**13,912**	**89,836**	**57,421**	**32,415**
Number of shareholders	**449,625**	**338,989**	**79,472**	**31,163**	**142,099**	**80,519**	**61,580**
Total assets	**74,259,110**	**44,255,193**	**11,806,507**	**18,197,410**	**35,037,735**	**15,707,716**	**19,330,019**
Cash	19,121,701	13,692,942	2,495,483	2,933,275	6,671,681	4,520,905	2,150,776
Notes and accounts receivable	10,544,733	2,828,463	3,463,838	4,252,432	1,561,680	1,046,838	514,842
Less: Allowance for bad debts	1,769,445	218,629	1,116,155	434,662	66,973	8,197	58,777
Inventories	541,469	406,051	75,982	59,436	1,188,986	574,756	614,231
Investments in Government obligations	5,603	-	-	5,603	3,010	-	3,010
Tax-exempt securities	*7,714	1,408	-	*6,307	*24,685	-	*24,685
Other current assets	4,519,813	2,464,130	806,200	1,249,483	1,775,518	1,309,555	465,963
Loans to shareholders	4,581,433	3,558,994	690,108	332,331	1,480,548	1,120,757	359,791
Mortgage and real estate loans	*70,954	*1,652	*58,429	10,873	*47,618	*662	*46,956
Other investments	4,974,150	3,030,510	572,892	1,370,747	3,813,601	1,931,927	1,881,673
Depreciable assets	69,466,385	48,119,779	8,038,733	13,307,872	31,882,434	7,919,789	23,962,645
Less: Accumulated depreciation	47,759,046	35,865,378	5,021,271	6,872,397	19,709,459	4,810,315	14,899,144
Depletable assets	*608	*608	-	-	72	-	72
Less: Accumulated depletion	*608	*608	-	-	-	-	-
Land	1,436,612	482,197	340,133	614,282	2,651,259	353,250	2,298,009
Intangible assets (amortizable)	9,897,079	7,571,798	1,393,320	931,962	3,015,569	1,372,989	1,642,580
Less: Accumulated amortization	4,226,258	3,409,602	508,721	307,934	876,506	302,782	573,724
Other assets	2,846,213	1,590,878	517,535	737,800	1,574,011	677,581	896,430
Total liabilities	**74,259,110**	**44,255,193**	**11,806,507**	**18,197,410**	**35,037,735**	**15,707,716**	**19,330,019**
Accounts payable	4,742,465	1,570,558	864,905	2,307,002	1,607,763	859,678	748,085
Mortgages, notes, and bonds under one year	5,671,346	3,723,434	669,751	1,278,160	2,139,799	564,959	1,574,840
Other current liabilities	10,437,756	6,378,584	1,587,768	2,471,404	3,972,351	2,339,262	1,633,089
Loans from shareholders	7,536,629	4,683,493	1,551,988	1,301,148	5,893,575	3,118,558	2,775,017
Mortgages, notes, bonds, one year or more	25,008,397	14,075,900	3,507,621	7,424,876	11,724,533	3,395,654	8,328,879
Other liabilities	3,617,473	1,554,413	779,132	1,283,928	2,930,068	1,418,915	1,511,153
Capital stock	2,404,697	1,515,751	626,476	262,470	1,330,005	340,047	989,958
Additional paid-in capital	6,863,954	4,037,081	827,701	1,999,173	11,237,796	6,665,829	4,571,968
Retained earnings [26]	9,217,176	7,281,559	1,844,839	90,778	-5,370,558	-2,841,590	-2,528,968
Less: Cost of treasury stock	1,240,784	565,581	453,674	221,529	427,597	*153,598	273,999
Income from trade or business:							
Total receipts	**295,846,935**	**206,553,933**	**44,721,630**	**44,571,372**	**56,232,504**	**31,271,413**	**24,961,090**
Business receipts	288,386,721	199,915,948	44,397,291	44,073,482	53,690,215	29,985,998	23,704,217
Interest on Government obligations, total	7,200	4,773	*1,536	*891	9,586	7,535	2,052
Net gain, noncapital assets	428,906	320,894	69,394	38,618	79,041	19,118	59,923
Other receipts	7,024,108	6,312,318	253,409	458,381	2,453,661	1,258,762	1,194,899
Total deductions	**265,190,588**	**180,789,536**	**41,462,474**	**42,938,578**	**52,345,894**	**28,082,279**	**24,263,615**
Cost of goods sold	25,039,175	15,407,730	5,724,056	3,907,389	10,880,805	4,082,655	6,798,150
Compensation of officers	36,869,459	32,903,400	2,862,320	1,103,739	8,748,150	7,725,409	1,022,741
Salaries and wages	75,887,070	44,326,737	15,005,099	16,555,235	8,978,714	4,606,828	4,371,886
Repairs	2,652,077	1,773,120	392,318	486,639	763,765	179,938	583,827
Bad debts	643,549	61,534	242,195	339,820	95,021	19,534	75,488
Rent paid on business property	16,965,126	11,760,250	1,993,185	3,211,690	2,917,281	1,049,236	1,868,045
Taxes paid	11,234,550	6,580,813	1,957,227	2,696,510	1,860,948	668,371	1,192,577
Interest paid	1,913,940	1,194,229	313,589	406,121	875,692	223,680	652,012
Amortization	602,100	457,682	87,756	56,663	331,901	247,291	84,610
Depreciation	4,839,037	3,561,084	560,290	717,663	1,850,569	414,904	1,435,665
Depletion	-	-	-	-	-	-	-
Advertising	2,473,558	2,022,605	268,751	182,202	1,023,131	492,205	530,926
Pension, profit sharing, stock, annuity	4,394,570	4,177,439	112,873	104,258	457,325	406,071	51,254
Employee benefit programs	5,204,085	2,907,370	817,875	1,478,840	528,315	212,074	316,241
Net loss, noncapital assets	117,152	5,325	*105,654	6,172	28,760	*5,846	*22,914
Other deductions	76,355,141	53,650,217	11,019,287	11,685,636	13,005,515	7,748,235	5,257,279
Total receipts less total deductions	**30,656,347**	**25,764,397**	**3,259,156**	**1,632,794**	**3,886,610**	**3,189,134**	**697,476**
Net income (less deficit) from a trade or business	**30,649,146**	**25,759,624**	**3,257,619**	**1,631,903**	**3,877,024**	**3,181,600**	**695,424**
Net income	34,147,467	27,756,242	4,124,986	2,266,239	6,027,917	4,362,569	1,665,348
Deficit	3,498,321	1,996,618	867,367	634,336	2,150,893	1,180,969	969,924
Total income tax [12]	***9,017**	***9,016**	**1**	**-**	**-**	**-**	**-**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 7. S Corporation Returns: Balance Sheet and Income Statement Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Accommodation and food services			Other services				Not allocable
	Total	Accommodation	Food services and drinking places	Total	Repair and maintenance	Personal and laundry services	Religious, grantmaking, civic, professional, and similar organizations	
	(88)	(89)	(90)	(91)	(92)	(93)	(94)	(95)
Number of returns	**221,824**	**24,125**	**197,698**	**260,029**	**127,888**	**129,616**	**2,525**	**-**
Number of shareholders	**416,354**	**72,011**	**344,343**	**380,310**	**185,329**	**191,887**	**3,094**	**-**
Total assets	**100,710,212**	**38,989,375**	**61,720,837**	**42,162,773**	**21,116,356**	**20,667,306**	**379,111**	**-**
Cash	11,599,740	2,659,339	8,940,401	6,890,686	3,495,114	3,377,325	*18,248	-
Notes and accounts receivable	5,325,942	2,852,530	2,473,412	4,793,394	2,927,678	1,725,738	*139,978	-
Less: Allowance for bad debts	31,985	16,039	15,946	115,756	13,765	54,640	*47,351	-
Inventories	2,482,964	179,669	2,303,295	3,163,946	2,401,642	761,986	318	-
Investments in Government obligations	-	-	-	-	-	-	-	-
Tax-exempt securities	*31,020	*6,889	*24,131	*91,826	-	*91,826	-	-
Other current assets	4,922,464	890,053	4,032,412	2,411,121	891,375	1,512,145	*7,601	-
Loans to shareholders	2,828,199	740,264	2,087,935	1,581,963	888,362	679,690	13,910	-
Mortgage and real estate loans	638,530	*31,437	607,093	*153,030	-	*4,304	*148,725	-
Other investments	6,840,633	4,163,574	2,677,059	2,069,437	995,795	1,009,568	64,074	-
Depreciable assets	104,331,710	35,079,246	69,252,464	40,442,484	19,741,148	20,592,900	*108,436	-
Less: Accumulated depreciation	57,117,946	14,141,671	42,976,275	27,498,828	14,087,537	13,317,192	*94,099	-
Depletable assets	*36,297	2,147	*34,150	*78	*78	-	-	-
Less: Accumulated depletion	*22,376	-	*22,376	*78	*78	-	-	-
Land	8,171,930	4,862,921	3,309,010	2,528,396	1,729,528	798,742	126	-
Intangible assets (amortizable)	14,509,440	1,370,798	13,138,641	7,266,334	3,169,594	4,096,338	403	-
Less: Accumulated amortization	6,400,144	722,499	5,677,645	3,383,646	1,533,624	1,849,881	142	-
Other assets	2,563,795	1,030,718	1,533,078	1,768,387	511,045	1,238,458	*18,883	-
Total liabilities	**100,710,212**	**38,989,375**	**61,720,837**	**42,162,773**	**21,116,356**	**20,667,306**	**379,111**	**-**
Accounts payable	4,813,903	536,832	4,277,072	4,062,371	2,499,619	1,554,782	*7,970	-
Mortgages, notes, and bonds under one year	5,700,602	1,987,240	3,713,362	2,248,138	1,302,938	937,049	*8,151	-
Other current liabilities	8,074,666	1,909,755	6,164,911	4,089,347	1,845,011	2,193,059	*51,277	-
Loans from shareholders	16,772,998	3,986,712	12,786,286	8,675,322	4,672,682	3,908,384	*94,256	-
Mortgages, notes, bonds, one year or more	43,688,654	23,125,354	20,563,300	13,446,099	6,507,335	6,935,394	*3,370	-
Other liabilities	3,058,908	1,027,391	2,031,517	2,265,722	918,651	1,189,486	*157,585	-
Capital stock	5,767,421	1,489,698	4,277,723	2,669,778	1,171,620	1,487,199	*10,960	-
Additional paid-in capital	12,890,276	4,870,983	8,019,293	4,966,318	2,301,534	2,608,645	*56,139	-
Retained earnings [26]	2,676,437	475,072	2,201,365	982,996	445,711	547,881	-10,596	-
Less: Cost of treasury stock	2,733,654	419,664	2,313,990	1,243,317	548,745	694,573	-	-
Income from trade or business:								
Total receipts	**208,405,221**	**17,366,106**	**191,039,115**	**122,026,309**	**71,711,556**	**49,476,911**	**837,843**	**-**
Business receipts	206,656,592	17,401,590	189,255,002	119,602,836	71,101,754	47,715,568	785,514	-
Interest on Government obligations, total	17,318	1,798	15,521	5,494	*727	*4,767	-	-
Net gain, noncapital assets	240,439	15,544	224,895	230,006	120,259	72,094	*37,653	-
Other receipts	1,490,872	-52,825	1,543,697	2,187,974	488,816	1,684,481	*14,677	-
Total deductions	**202,699,985**	**17,459,639**	**185,240,346**	**115,648,411**	**67,996,608**	**46,937,208**	**714,595**	**-**
Cost of goods sold	81,416,401	2,901,802	78,514,599	47,248,521	34,484,291	12,481,427	*282,804	-
Compensation of officers	6,054,668	417,756	5,636,912	7,407,406	4,231,341	3,141,261	*34,803	-
Salaries and wages	37,200,740	3,049,391	34,151,348	20,080,552	9,279,147	10,716,267	*85,137	-
Repairs	3,656,201	556,416	3,099,785	1,246,678	575,842	668,829	*2,007	-
Bad debts	142,176	29,020	113,156	205,317	78,139	125,649	*1,529	-
Rent paid on business property	15,755,068	1,026,869	14,728,200	8,742,031	3,854,948	4,863,360	*23,724	-
Taxes paid	8,864,882	1,255,800	7,609,081	4,303,025	2,340,209	1,944,744	18,072	-
Interest paid	2,761,702	1,296,968	1,464,734	1,177,857	664,749	509,463	*3,646	-
Amortization	918,755	93,225	825,529	477,613	219,273	258,313	27	-
Depreciation	6,642,647	1,572,888	5,069,759	2,855,174	1,316,904	1,528,042	*10,228	-
Depletion	-	-	-	-	-	-	-	-
Advertising	4,817,179	310,224	4,506,955	1,593,443	821,324	744,570	*27,549	-
Pension, profit sharing, stock, annuity	158,887	11,140	147,748	313,038	187,732	124,608	*699	-
Employee benefit programs	1,374,872	148,307	1,226,565	1,247,259	826,674	401,461	*19,124	-
Net loss, noncapital assets	130,324	9,695	120,628	12,583	*7,391	*3,767	*1,425	-
Other deductions	32,805,484	4,780,137	28,025,347	18,737,913	9,108,645	9,425,445	203,823	-
Total receipts less total deductions	**5,705,236**	**-93,533**	**5,798,769**	**6,377,899**	**3,714,947**	**2,539,703**	**123,248**	**-**
Net income (less deficit) from a trade or business	**5,687,918**	**-95,330**	**5,783,248**	**6,372,405**	**3,714,221**	**2,534,936**	**123,248**	**-**
Net income	10,645,582	1,286,807	9,358,775	8,721,007	4,922,913	3,662,339	*135,756	-
Deficit	4,957,665	1,382,137	3,575,527	2,348,603	1,208,692	1,127,403	*12,508	-
Total income tax [12]	**18**	**-**	**18**	***3,659**	***3,380**	**-**	***278**	**-**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 8. S Corporation Returns With Net Income From a Trade or Business: Balance Sheet and Income Statement Items, by Major Industry

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting				Mining	Utilities	Construction	
		Total	Agricultural production	Forestry and logging	Support activities and fishing, hunting and trapping			Total	Construction of buildings
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Number of returns	**2,564,129**	**43,679**	**28,339**	**3,330**	**12,010**	**21,082**	**2,419**	**343,370**	**97,317**
Number of shareholders	**5,962,355**	**892,826**	**66,246**	**4,555**	**822,025**	**41,268**	**5,305**	**1,292,954**	**146,304**
Total assets	**2,407,419,127**	**40,086,736**	**30,169,354**	**1,217,999**	**8,699,382**	**44,121,206**	**4,505,629**	**220,580,282**	**81,165,855**
Cash	367,840,291	5,088,250	3,060,227	163,332	1,864,691	8,361,287	1,047,305	43,390,225	16,705,180
Notes and accounts receivable	635,582,968	4,467,185	3,092,765	114,891	1,259,529	6,571,838	1,207,454	71,794,457	26,553,765
Less: Allowance for bad debts	11,350,298	17,249	11,236	*380	5,633	30,942	*15,620	376,398	51,711
Inventories	311,654,424	6,304,905	5,070,166	*42,612	1,192,127	1,043,334	*212,556	14,999,017	8,116,354
Investments in Government obligations	53,812,239	30,343	15,502	14,841	-	*180,463	-	218,321	*23,848
Tax-exempt securities	27,489,977	*229,616	*229,616	-	-	242,333	-	673,555	*84,832
Other current assets	122,798,551	2,100,998	1,338,428	160,172	602,398	2,740,381	161,373	23,744,971	10,853,140
Loans to shareholders	41,213,641	1,746,441	1,546,744	*5,861	193,836	1,395,806	*83,009	4,375,979	1,189,047
Mortgage and real estate loans	50,172,437	184,129	183,639	490	-	*14,348	-	465,983	207,102
Other investments	270,584,598	3,943,163	2,958,810	*63,828	920,526	9,247,264	594,751	22,250,347	7,020,489
Depreciable assets	1,013,515,396	39,931,800	28,224,479	3,658,550	8,048,771	23,302,679	1,973,852	106,108,858	18,314,825
Less: Accumulated depreciation	672,443,308	31,342,591	21,873,789	3,215,519	6,253,283	17,812,582	1,169,710	78,853,749	11,976,575
Depletable assets	12,278,711	*59,137	1,054	*58,083	-	10,933,239	53,054	328,101	45,398
Less: Accumulated depletion	5,753,432	*24,964	975	*23,989	-	5,257,689	17,106	93,146	32,364
Land	52,145,967	5,382,028	4,915,435	97,087	369,506	1,002,672	125,196	5,748,204	1,923,319
Intangible assets (amortizable)	112,118,793	495,933	226,461	*1,262	268,210	2,759,800	504,259	2,326,701	420,779
Less: Accumulated amortization	41,125,387	145,632	72,731	*1,077	71,824	1,751,008	343,541	956,429	157,023
Other assets	66,883,558	1,653,244	1,264,761	*77,955	310,529	1,177,982	88,795	4,435,288	1,925,451
Total liabilities	**2,407,419,127**	**40,086,736**	**30,169,354**	**1,217,999**	**8,699,382**	**44,121,206**	**4,505,629**	**220,580,282**	**81,165,855**
Accounts payable	351,237,536	2,299,843	1,386,382	46,692	866,769	3,422,627	600,052	44,940,704	22,347,082
Mortgages, notes, and bonds under one year	180,186,849	5,579,981	4,664,600	*276,984	638,397	1,043,221	156,259	11,926,617	4,276,031
Other current liabilities	499,741,882	2,474,201	1,434,641	31,537	1,008,023	2,784,854	336,175	39,112,020	13,117,959
Loans from shareholders	95,376,346	1,834,899	1,471,241	*170,381	193,276	1,267,234	*39,646	10,475,658	4,970,701
Mortgages, notes, bonds, one year or more	327,497,385	9,564,246	7,993,187	321,230	1,249,829	5,062,495	562,031	21,139,483	6,919,077
Other liabilities	104,143,598	1,205,478	1,037,933	*-8,987	176,531	1,858,703	157,541	4,800,826	2,457,191
Capital stock	46,267,729	2,424,921	1,879,253	69,987	475,682	427,547	10,987	3,090,463	912,553
Additional paid-in capital	145,359,776	4,592,411	3,485,073	*36,705	1,070,633	4,178,133	742,964	14,786,410	7,041,704
Retained earnings [26]	706,796,943	11,074,455	7,650,680	280,988	3,142,787	24,875,988	1,908,691	74,083,872	20,336,567
Less: Cost of treasury stock	49,188,916	963,699	833,636	*7,518	122,545	799,596	*8,718	3,775,772	1,213,010
Income from trade or business:									
Total receipts	**5,055,620,476**	**73,442,400**	**51,124,968**	**4,527,975**	**17,789,458**	**45,962,917**	**7,707,948**	**584,985,454**	**211,756,488**
Business receipts	4,940,430,764	64,728,169	43,248,390	4,476,374	17,003,404	42,552,880	7,552,959	579,125,726	209,736,607
Interest on Government obligations, total	1,279,919	13,628	11,661	*92	*1,875	19,948	36	98,434	42,589
Net gain, noncapital assets	12,081,894	326,172	268,174	*8,432	49,566	592,595	*20,143	1,042,852	176,243
Other receipts	101,827,899	8,374,432	7,596,742	43,077	734,612	2,797,494	134,811	4,718,442	1,801,048
Total deductions	**4,675,568,791**	**66,187,991**	**45,942,430**	**4,274,939**	**15,970,622**	**35,154,889**	**7,237,006**	**548,644,393**	**202,067,235**
Cost of goods sold	3,039,902,871	31,154,370	18,993,564	1,465,587	10,695,218	17,767,793	5,780,164	425,212,524	175,002,608
Compensation of officers	193,356,023	1,093,406	593,702	101,691	398,012	1,298,207	164,446	17,921,683	4,549,092
Salaries and wages	502,390,978	5,288,029	3,832,651	367,640	1,087,739	3,501,221	340,287	29,185,020	6,443,876
Repairs	28,806,204	1,684,904	1,141,646	152,376	390,881	608,757	42,481	2,364,217	311,153
Bad debts	7,959,455	29,903	6,685	*15,610	7,608	45,650	*8,757	666,071	197,242
Rent paid on business property	118,954,888	2,492,050	2,280,481	15,790	195,778	748,841	91,454	9,137,765	1,991,537
Taxes paid	95,150,123	1,162,252	763,561	121,640	277,051	1,167,917	70,535	9,605,236	1,924,270
Interest paid	28,729,257	724,592	585,936	41,912	96,744	339,081	36,883	1,869,486	571,425
Amortization	6,949,149	119,695	102,443	*672	16,580	81,510	32,483	154,423	21,926
Depreciation	70,457,750	2,945,563	2,049,173	417,794	478,596	2,679,693	114,772	7,128,650	1,129,147
Depletion	525,181	10,767	10,767	-	-	380,668	4	21,713	*348
Advertising	38,253,947	94,961	72,925	1,003	21,033	61,994	7,773	1,812,511	438,214
Pension, profit sharing, stock, annuity	20,561,353	61,697	46,659	*1,542	13,496	198,597	7,532	1,762,540	409,591
Employee benefit programs	45,164,826	377,597	230,599	*43,545	103,453	426,688	17,174	6,126,203	1,172,890
Net loss, noncapital assets	535,729	2,263	2,157	-	*106	*927	-	87,332	28,361
Other deductions	477,871,056	18,945,941	15,229,478	1,528,137	2,188,326	5,847,342	522,262	35,589,018	7,875,554
Total receipts less total deductions	**380,051,684**	**7,254,409**	**5,182,538**	**253,036**	**1,818,835**	**10,808,029**	**470,942**	**36,341,061**	**9,689,253**
Net income from a trade or buisness	**378,771,765**	**7,240,781**	**5,170,877**	**252,944**	**1,816,960**	**10,788,080**	**470,906**	**36,242,627**	**9,646,664**
Total income tax [12]	**267,694**	***34,441**	***4,759**	**29,682**	**-**	**1,501**	**-**	**9,164**	**2,053**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 8. S Corporation Returns With Net Income From a Trade or Business: Balance Sheet and Income Statement Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Construction—continued		Manufacturing					
	Heavy and civil engineering construction and land subdivision	Specialty trade contractors	Total	Food manufacturing	Beverage and tobacco product manufacturing	Textile mills and textile product mills	Apparel manufacturing	Leather and allied product manufacturing
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
Number of returns	**14,066**	**231,988**	**98,853**	**4,412**	**448**	**1,726**	**3,831**	**435**
Number of shareholders	**29,352**	**1,117,298**	**225,229**	**17,140**	**2,781**	**3,819**	**6,092**	**994**
Total assets	**56,329,482**	**83,084,945**	**309,291,800**	**38,492,777**	**9,370,772**	**3,271,954**	**7,685,175**	**1,996,147**
Cash	8,265,642	18,419,402	40,607,011	3,461,219	1,458,932	275,954	822,081	186,349
Notes and accounts receivable	13,746,517	31,494,175	69,898,272	7,419,224	1,032,745	855,613	2,020,364	582,822
Less: Allowance for bad debts	61,559	263,127	1,092,502	126,684	10,667	13,829	34,495	*19,136
Inventories	3,472,477	3,410,185	69,618,536	8,333,252	2,221,050	992,701	2,659,789	705,235
Investments in Government obligations	*141,640	*52,833	541,810	-	*9,425	-	1,492	-
Tax-exempt securities	419,043	169,679	1,156,011	*33,927	212,972	-	558	-
Other current assets	5,373,262	7,518,568	12,488,910	1,913,750	235,869	132,556	696,063	49,938
Loans to shareholders	549,905	2,637,027	2,885,587	297,697	131,424	*37,754	99,237	*2,192
Mortgage and real estate loans	196,473	*62,408	175,980	*1,682	128	*483	-	-
Other investments	11,425,989	3,803,868	26,301,776	2,877,687	503,167	247,937	327,138	257,104
Depreciable assets	32,698,307	55,095,726	214,822,797	28,883,471	5,958,054	2,864,981	2,713,032	824,356
Less: Accumulated depreciation	24,037,427	42,839,747	149,440,554	17,586,739	3,319,082	2,268,999	1,843,843	583,462
Depletable assets	260,786	*21,917	403,693	29,649	-	-	-	-
Less: Accumulated depletion	59,580	*1,202	100,060	5,160	-	-	-	-
Land	2,584,132	1,240,752	4,377,331	590,603	257,519	47,748	62,056	*42,507
Intangible assets (amortizable)	371,397	1,534,525	13,796,941	2,077,792	325,958	62,592	180,499	*30,139
Less: Accumulated amortization	98,901	700,505	4,491,802	464,734	110,138	23,097	83,934	*16,530
Other assets	1,081,376	1,428,461	7,342,063	756,142	463,416	59,561	65,138	*-65,368
Total liabilities	**56,329,482**	**83,084,945**	**309,291,800**	**38,492,777**	**9,370,772**	**3,271,954**	**7,685,175**	**1,996,147**
Accounts payable	8,063,633	14,529,989	35,375,222	5,274,141	732,653	526,671	1,276,733	287,829
Mortgages, notes, and bonds under one year	3,077,125	4,573,461	18,456,146	2,556,338	580,403	279,947	794,987	*129,450
Other current liabilities	12,845,101	13,148,960	27,259,917	3,586,205	564,510	259,590	621,446	152,132
Loans from shareholders	1,926,025	3,578,932	9,236,690	1,253,109	72,950	172,773	622,036	58,664
Mortgages, notes, bonds, one year or more	6,170,051	8,050,355	40,794,813	5,722,006	1,676,610	312,879	406,854	*179,309
Other liabilities	863,233	1,480,402	9,394,288	1,503,625	405,428	61,496	114,018	*3,281
Capital stock	666,340	1,511,570	5,560,821	361,423	93,361	88,755	204,730	5,497
Additional paid-in capital	3,837,353	3,907,353	16,503,292	1,204,714	399,187	122,551	506,570	*26,046
Retained earnings [26]	19,682,383	34,064,921	157,591,659	17,636,515	4,922,876	1,536,633	3,258,323	1,163,192
Less: Cost of treasury stock	801,763	1,760,999	10,881,048	605,299	*77,207	*89,343	120,521	*9,253
Income from trade or business:								
Total receipts	**98,572,047**	**274,656,920**	**628,792,530**	**95,411,912**	**11,636,840**	**7,651,463**	**17,650,764**	**3,569,657**
Business receipts	96,400,817	272,988,302	621,883,121	94,750,185	11,392,985	7,591,968	17,517,864	3,455,007
Interest on Government obligations, total	26,586	29,259	71,624	4,015	11,061	*617	*18	73
Net gain, noncapital assets	381,074	485,535	1,624,129	186,567	57,568	*6,173	1,195	*115
Other receipts	1,763,571	1,153,823	5,213,656	471,145	175,227	52,705	131,686	114,462
Total deductions	**91,331,396**	**255,245,762**	**578,268,434**	**90,452,105**	**10,207,049**	**7,236,092**	**16,428,640**	**3,143,041**
Cost of goods sold	74,027,488	176,182,429	430,732,794	73,810,839	6,037,163	5,118,855	11,832,651	2,004,890
Compensation of officers	1,967,204	11,405,386	15,062,732	1,071,094	216,898	235,792	549,420	53,881
Salaries and wages	3,350,410	19,390,734	41,314,632	3,851,601	895,627	646,913	1,466,987	408,296
Repairs	646,273	1,406,790	2,837,219	501,853	80,148	48,033	38,848	10,439
Bad debts	69,606	399,223	575,299	36,550	4,620	4,683	37,773	2,665
Rent paid on business property	1,760,928	5,385,301	9,299,080	767,148	134,721	181,086	286,184	56,901
Taxes paid	1,375,923	6,305,043	10,681,239	978,410	802,439	123,252	379,233	62,430
Interest paid	373,719	924,342	3,267,793	370,590	106,097	40,938	111,567	11,152
Amortization	30,756	101,741	779,293	103,454	19,472	5,435	17,892	*3,542
Depreciation	2,172,091	3,827,412	14,268,162	2,266,070	472,507	192,478	161,727	60,586
Depletion	16,561	*4,804	67,732	291	15,887	-	-	-
Advertising	128,006	1,246,290	4,866,752	1,270,092	301,665	51,672	235,902	139,892
Pension, profit sharing, stock, annuity	318,627	1,034,322	2,913,530	316,974	73,085	19,443	58,010	*2,699
Employee benefit programs	966,996	3,986,317	7,649,762	813,659	162,239	77,742	148,506	45,072
Net loss, noncapital assets	*54,814	4,158	27,065	5,161	-	*63	*1,547	6
Other deductions	4,071,994	23,641,470	33,925,348	4,288,317	884,480	489,707	1,102,392	280,588
Total receipts less total deductions	**7,240,651**	**19,411,158**	**50,524,095**	**4,959,806**	**1,429,791**	**415,371**	**1,222,124**	**426,616**
Net income from a trade or buisness	**7,214,065**	**19,381,899**	**50,452,471**	**4,955,792**	**1,418,730**	**414,754**	**1,222,105**	**426,543**
Total income tax [12]	**1,307**	**5,804**	**65,997**	***21,141**	***23**	**-**	**-**	**-**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 8. S Corporation Returns With Net Income From a Trade or Business: Balance Sheet and Income Statement Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued							
	Wood product manufacturing	Paper manufacturing	Printing and related support activities	Petroleum and coal products manufacturing	Chemical manufacturing	Plastics and rubber products manufacturing	Nonmetallic mineral product manufacturing	Primary metal manufacturing
	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)
Number of returns	4,267	**1,478**	**12,075**	242	**2,429**	**3,117**	**2,070**	**2,928**
Number of shareholders	8,320	**3,163**	**32,069**	869	**6,997**	**10,165**	**4,523**	**6,461**
Total assets	10,375,397	**8,041,885**	**9,246,133**	5,221,539	**21,491,574**	**21,399,362**	**8,846,564**	**17,595,514**
Cash	1,270,683	779,187	1,580,145	817,241	2,458,350	2,156,727	1,207,236	1,977,149
Notes and accounts receivable	1,890,428	1,661,009	2,579,983	1,280,023	4,296,274	5,167,141	1,859,486	4,516,495
Less: Allowance for bad debts	34,366	23,898	38,372	15,900	56,143	93,671	24,715	59,139
Inventories	2,576,594	1,400,932	938,619	693,842	3,568,750	4,543,907	1,423,158	4,243,641
Investments in Government obligations	-	-	-	-	*1,867	-	164,852	4,708
Tax-exempt securities	1,328	-	-	10,632	*48,230	*317,638	*37,260	*20,014
Other current assets	360,213	217,621	327,935	423,527	802,253	582,632	294,986	554,531
Loans to shareholders	50,024	*52,407	194,713	*15,871	111,058	32,801	*27,414	53,350
Mortgage and real estate loans	*15,199	*4,599	*15,512	-	*19,480	*23,767	*13,377	-
Other investments	804,672	713,830	516,490	779,899	3,133,258	1,536,176	468,488	1,957,202
Depreciable assets	10,347,344	8,583,995	11,290,434	2,546,326	9,566,194	18,651,667	10,399,657	9,982,111
Less: Accumulated depreciation	7,749,450	5,998,347	8,661,555	1,629,048	6,026,092	13,212,047	7,668,418	6,683,554
Depletable assets	*50,376	125,063	-	67,944	38,195	-	*41,963	20,070
Less: Accumulated depletion	*15,927	-	-	29,192	27,362	-	*19,451	859
Land	499,857	87,196	32,694	92,844	247,207	224,538	276,782	169,666
Intangible assets (amortizable)	233,163	520,050	692,214	83,460	1,297,104	1,273,732	236,222	767,938
Less: Accumulated amortization	78,872	219,519	296,472	22,272	300,215	201,007	83,694	233,288
Other assets	154,132	137,761	73,792	106,341	2,313,166	395,362	191,960	305,480
Total liabilities	10,375,397	**8,041,885**	**9,246,133**	5,221,539	**21,491,574**	**21,399,362**	**8,846,564**	**17,595,514**
Accounts payable	853,722	778,207	1,381,553	767,021	1,988,938	2,529,129	1,076,842	2,678,037
Mortgages, notes, and bonds under one year	869,996	455,171	531,513	293,144	786,394	1,595,356	301,073	760,385
Other current liabilities	619,513	597,203	794,619	598,069	1,801,981	1,550,919	431,698	1,609,087
Loans from shareholders	392,302	*48,460	378,349	*23,042	273,756	458,052	407,411	641,507
Mortgages, notes, bonds, one year or more	1,386,468	1,684,248	1,372,348	617,106	3,218,456	2,822,759	1,397,454	3,723,029
Other liabilities	140,141	511,101	171,814	162,370	1,119,032	461,616	149,022	675,110
Capital stock	174,810	224,143	376,753	54,969	166,172	347,964	119,673	177,584
Additional paid-in capital	540,980	313,676	517,228	626,494	1,706,980	977,271	1,323,684	565,109
Retained earnings [26]	5,870,913	3,658,081	3,859,838	2,109,877	10,791,896	11,016,439	3,821,116	8,719,661
Less: Cost of treasury stock	473,449	228,405	137,882	*30,552	362,032	360,142	181,409	1,953,994
Income from trade or business:								
Total receipts	23,891,008	**19,378,255**	**24,099,938**	9,410,698	**36,270,501**	**42,359,349**	**14,244,634**	**51,070,511**
Business receipts	23,684,369	19,255,148	23,892,388	8,785,033	35,847,043	42,128,095	13,972,289	50,519,992
Interest on Government obligations, total	1,145	*204	3,872	*610	2,516	8,964	*1,832	3,176
Net gain, noncapital assets	67,478	33,555	39,305	367,449	67,443	20,283	56,515	39,611
Other receipts	138,016	89,348	164,374	257,605	353,499	202,007	213,999	507,732
Total deductions	22,638,444	**18,443,076**	**22,375,790**	8,371,449	**32,910,394**	**38,977,767**	**13,137,833**	**48,430,051**
Cost of goods sold	17,531,218	14,527,361	14,100,175	6,488,117	24,309,578	29,272,949	8,886,468	43,115,542
Compensation of officers	510,213	340,092	884,466	82,284	1,043,676	915,990	435,631	647,125
Salaries and wages	1,371,873	1,133,253	2,476,231	414,420	2,476,514	2,555,299	873,221	1,330,081
Repairs	143,713	45,387	204,263	15,307	164,624	176,133	119,612	134,021
Bad debts	15,579	18,335	38,462	5,952	26,384	27,176	36,989	22,438
Rent paid on business property	277,835	342,529	946,223	65,227	411,028	674,819	313,297	335,433
Taxes paid	444,232	269,795	489,944	62,714	463,629	721,233	347,814	354,650
Interest paid	111,629	153,317	119,623	74,876	189,993	229,859	99,145	256,840
Amortization	13,026	32,732	37,930	6,826	61,503	63,554	16,771	20,995
Depreciation	484,176	522,548	659,654	231,942	622,720	1,290,069	547,979	732,035
Depletion	-	-	-	1,721	25,120	-	22,207	3
Advertising	91,298	40,319	188,616	45,253	336,444	200,544	80,772	43,571
Pension, profit sharing, stock, annuity	45,180	121,584	64,052	24,595	224,116	196,572	67,145	128,236
Employee benefit programs	228,280	270,769	232,973	59,292	345,800	580,494	239,551	264,637
Net loss, noncapital assets	*533	*473	*44	920	*5,091	1,410	*201	1,612
Other deductions	1,369,660	624,582	1,933,132	792,004	2,204,175	2,071,666	1,051,030	1,042,830
Total receipts less total deductions	**1,252,563**	**935,178**	**1,724,148**	**1,039,249**	**3,360,106**	**3,381,582**	**1,106,802**	**2,640,460**
Net income from a trade or buisness	**1,251,418**	**934,974**	**1,720,276**	**1,038,639**	**3,357,590**	**3,372,618**	**1,104,970**	**2,637,284**
Total income tax [12]	**402**	**-**	**94**	**2,965**	***13,135**	***723**	***356**	***742**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 8. S Corporation Returns With Net Income From a Trade or Business: Balance Sheet and Income Statement Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued							
	Fabricated metal product manufacturing	Machinery manufacturing	Computer and electronic product manufacturing	Electrical equipment, appliance, and component manufacturing	Transportation equipment manufacturing	Furniture and related product manufacturing	Miscellaneous manufacturing	Wholesale and retail trade, total
	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)
Number of returns	**21,879**	**9,983**	**3,913**	**1,687**	**2,506**	**5,513**	**13,917**	**409,255**
Number of shareholders	**45,660**	**22,678**	**10,527**	**4,859**	**6,423**	**9,430**	**22,259**	**749,196**
Total assets	**47,929,042**	**25,354,983**	**15,488,362**	**12,395,471**	**16,941,650**	**6,488,576**	**21,658,925**	**574,501,403**
Cash	8,025,411	4,636,893	2,989,329	1,478,442	1,742,858	695,224	2,587,601	68,078,953
Notes and accounts receivable	11,478,215	5,519,397	4,133,478	2,682,405	3,656,890	1,614,588	5,651,693	120,783,172
Less: Allowance for bad debts	116,274	96,441	80,207	43,460	45,395	29,466	130,244	1,857,812
Inventories	10,749,542	6,747,363	3,044,526	2,976,972	4,793,896	1,519,492	5,485,276	205,938,104
Investments in Government obligations	*130,892	*3,688	*14,036	*20,657	27	*188,171	*1,993	165,144
Tax-exempt securities	162,253	*78,474	11,536	-	-	139,462	81,727	1,110,957
Other current assets	1,715,969	1,040,052	701,200	371,289	955,182	334,999	778,347	20,966,944
Loans to shareholders	558,017	329,360	287,686	74,022	171,706	48,584	310,270	6,912,092
Mortgage and real estate loans	*38,068	*611	1,509	-	*12,760	-	*28,804	514,774
Other investments	3,133,614	1,541,786	1,664,701	2,485,224	1,300,905	313,301	1,739,198	37,728,317
Depreciable assets	39,528,004	16,234,763	6,783,391	4,793,543	9,307,783	4,250,007	11,313,686	189,585,581
Less: Accumulated depreciation	29,114,453	11,933,070	4,824,174	3,204,101	6,109,386	2,899,042	8,125,693	118,111,135
Depletable assets	*4,404	419	-	25,610	-	-	-	295,256
Less: Accumulated depletion	*153	397	-	1,559	-	-	-	112,154
Land	527,078	280,953	122,413	116,022	175,414	164,437	359,799	10,856,305
Intangible assets (amortizable)	1,161,156	917,622	868,407	691,748	555,495	234,697	1,586,952	29,143,778
Less: Accumulated amortization	437,027	309,643	371,969	217,656	282,046	93,689	646,001	8,449,512
Other assets	384,325	363,153	142,501	146,312	705,561	7,813	635,516	10,952,638
Total liabilities	**47,929,042**	**25,354,983**	**15,488,362**	**12,395,471**	**16,941,650**	**6,488,576**	**21,658,925**	**574,501,403**
Accounts payable	5,122,966	2,533,885	1,446,009	1,127,342	2,030,641	723,466	2,239,437	101,060,579
Mortgages, notes, and bonds under one year	2,689,290	1,331,430	584,696	607,676	1,378,057	330,841	1,600,000	87,063,056
Other current liabilities	3,938,388	3,452,231	1,583,931	1,092,393	1,712,604	554,702	1,738,694	41,003,352
Loans from shareholders	1,557,878	843,903	257,481	354,158	594,498	99,913	726,446	29,054,462
Mortgages, notes, bonds, one year or more	5,465,107	2,869,351	1,095,536	1,475,974	2,501,347	1,042,822	1,825,149	70,049,222
Other liabilities	1,212,733	653,436	255,212	496,308	713,673	120,246	464,627	11,414,619
Capital stock	568,253	443,637	145,923	366,449	394,578	92,016	1,154,131	13,908,047
Additional paid-in capital	1,762,008	1,634,545	1,313,191	266,622	887,475	399,192	1,409,770	27,753,890
Retained earnings [26]	27,972,426	12,354,472	9,659,085	7,180,235	7,010,570	3,366,472	11,683,041	203,742,305
Less: Cost of treasury stock	2,360,006	761,908	852,703	571,686	281,792	241,094	1,182,370	10,548,130
Income from trade or business:								
Total receipts	**89,650,015**	**45,877,486**	**27,727,634**	**19,132,846**	**32,101,275**	**15,628,845**	**42,028,900**	**2,135,582,420**
Business receipts	88,964,101	45,231,379	27,333,094	19,052,361	31,670,864	15,218,298	41,620,657	2,112,733,147
Interest on Government obligations, total	10,337	7,182	3,440	1,153	2,036	*1,618	7,754	88,730
Net gain, noncapital assets	154,334	294,691	64,228	4,740	109,351	14,981	38,547	1,584,197
Other receipts	521,244	344,233	326,872	74,591	319,024	393,947	361,941	21,176,346
Total deductions	**81,035,326**	**41,053,588**	**24,457,323**	**17,181,402**	**29,339,507**	**14,467,952**	**37,981,606**	**2,059,559,348**
Cost of goods sold	59,329,554	28,105,686	16,455,416	11,732,375	22,790,548	10,269,833	25,013,574	1,714,797,861
Compensation of officers	2,658,769	1,440,110	1,013,870	576,355	555,553	323,271	1,508,242	31,603,199
Salaries and wages	5,535,524	3,732,813	2,883,755	1,820,177	1,826,004	1,274,676	4,341,367	118,716,599
Repairs	448,223	188,746	99,369	71,770	93,341	68,025	185,364	6,268,967
Bad debts	72,537	49,549	40,259	14,393	17,550	44,629	58,773	2,025,738
Rent paid on business property	1,615,666	695,368	445,017	252,705	467,723	254,826	775,345	29,920,554
Taxes paid	1,821,581	873,460	540,191	339,887	566,309	288,780	751,258	22,285,520
Interest paid	458,579	247,191	99,881	126,976	184,239	85,377	189,923	6,812,168
Amortization	77,800	56,103	57,665	43,682	31,989	11,502	97,423	1,705,562
Depreciation	2,402,327	1,323,249	440,822	337,770	644,666	192,518	682,319	14,534,537
Depletion	*2,502	-	-	-	-	-	-	*2,349
Advertising	347,136	275,474	202,554	245,596	163,620	167,724	438,608	13,543,671
Pension, profit sharing, stock, annuity	556,789	303,335	174,816	137,885	134,301	62,698	202,018	3,458,997
Employee benefit programs	1,542,979	741,492	427,917	305,855	419,671	221,309	521,524	9,344,096
Net loss, noncapital assets	2,391	366	*194	*2,538	*67	*1,553	2,895	53,048
Other deductions	4,162,970	3,020,648	1,575,597	1,173,438	1,443,926	1,201,231	3,212,973	84,486,481
Total receipts less total deductions	**8,614,690**	**4,823,898**	**3,270,311**	**1,951,444**	**2,761,768**	**1,160,893**	**4,047,294**	**76,023,073**
Net income from a trade or buisness	**8,604,352**	**4,816,716**	**3,266,871**	**1,950,291**	**2,759,732**	**1,159,274**	**4,039,540**	**75,934,343**
Total income tax [12]	**15,414**	**8,188**	***739**	**105**	**674**	**4**	**1,290**	**43,459**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 8. S Corporation Returns With Net Income From a Trade or Business: Balance Sheet and Income Statement Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale and retail trade—continued								
	Wholesale trade				Retail trade				
	Total	Durable goods	Nondurable goods	Electronic markets and agents and brokers	Total	Motor vehicle dealers and parts dealers	Furniture and home furnishings stores	Electronics and appliance stores	Building material and garden equipment and supplies dealers
	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)	(42)
Number of returns	**157,790**	**97,796**	**52,420**	**7,575**	**251,465**	**40,631**	**13,746**	**9,817**	**12,732**
Number of shareholders	**271,355**	**169,910**	**91,257**	**10,188**	**477,841**	**136,949**	**20,366**	**15,994**	**23,255**
Total assets	**311,512,899**	**174,581,116**	**136,160,023**	**771,760**	**262,988,504**	**114,457,334**	**8,951,504**	**6,251,131**	**21,897,573**
Cash	34,005,000	19,294,720	14,396,247	314,033	34,073,954	14,010,160	1,052,080	914,872	2,534,887
Notes and accounts receivable	89,611,751	50,421,890	39,188,082	*1,779	31,171,421	14,372,565	1,487,763	2,209,953	2,468,186
Less: Allowance for bad debts	1,415,881	826,885	588,997	-	441,931	193,140	27,941	12,383	56,417
Inventories	101,786,799	64,715,438	37,071,361	-	104,151,305	61,550,283	3,333,311	1,225,446	7,547,908
Investments in Government obligations	78,856	*54,144	*24,712	-	*86,289	*55,489	-	-	-
Tax-exempt securities	1,046,610	777,163	269,447	-	64,347	*8,047	*842	-	*578
Other current assets	13,228,168	6,666,482	6,337,609	*224,077	7,738,776	2,678,053	296,037	186,152	413,394
Loans to shareholders	3,188,587	1,672,619	1,492,195	*23,773	3,723,505	1,232,945	273,452	286,168	272,783
Mortgage and real estate loans	338,391	253,824	84,566	-	176,384	*59,646	*8,039	20,583	*29,495
Other investments	18,262,689	9,342,895	8,819,491	*100,304	19,465,627	3,279,026	404,760	287,872	2,746,939
Depreciable assets	86,324,983	47,526,431	38,541,481	257,070	103,260,599	25,808,142	3,979,715	1,762,142	12,698,315
Less: Accumulated depreciation	56,146,324	31,591,623	24,351,664	203,037	61,964,810	15,313,638	2,398,743	1,316,261	7,479,961
Depletable assets	291,574	*44,570	*247,004	-	*3,683	2	-	-	*3,681
Less: Accumulated depletion	110,814	29,492	*81,322	-	*1,341	2	-	-	*1,339
Land	3,525,911	1,616,601	1,909,310	-	7,330,394	2,146,990	332,829	74,088	505,843
Intangible assets (amortizable)	15,551,295	4,287,581	11,205,221	*58,493	13,592,483	4,243,936	213,893	844,983	167,134
Less: Accumulated amortization	3,407,001	1,428,642	1,964,809	*13,549	5,042,511	1,084,002	70,721	493,274	64,096
Other assets	5,352,306	1,783,401	3,560,088	*8,817	5,600,332	1,602,831	66,188	260,790	110,243
Total liabilities	**311,512,899**	**174,581,116**	**136,160,023**	**771,760**	**262,988,504**	**114,457,334**	**8,951,504**	**6,251,131**	**21,897,573**
Accounts payable	70,428,493	38,293,750	32,050,026	*84,718	30,632,086	7,769,448	1,488,979	2,064,944	2,739,319
Mortgages, notes, and bonds under one year	31,918,360	18,361,232	13,407,947	*149,180	55,144,697	48,073,776	704,639	288,437	1,098,353
Other current liabilities	21,892,809	12,896,823	8,962,579	33,407	19,110,543	6,629,072	1,530,391	803,900	1,656,492
Loans from shareholders	12,015,674	6,901,181	5,072,242	*42,251	17,038,789	7,832,084	608,134	275,433	1,288,660
Mortgages, notes, bonds, one year or more	36,490,296	17,112,402	19,337,355	*40,539	33,558,926	11,559,796	1,273,077	845,394	2,215,752
Other liabilities	6,311,517	2,921,270	3,385,896	*4,351	5,103,102	2,178,839	338,701	102,044	-66,676
Capital stock	4,843,183	2,876,377	1,895,463	71,344	9,064,863	4,595,560	369,916	79,961	498,735
Additional paid-in capital	10,893,438	6,743,723	4,110,689	*39,026	16,860,452	6,238,714	511,755	253,923	655,193
Retained earnings [26]	122,983,402	72,327,669	50,348,788	306,945	80,758,903	20,846,980	2,177,088	1,570,918	12,150,573
Less: Cost of treasury stock	6,264,273	3,853,312	2,410,961	-	4,283,857	1,266,937	51,177	*33,825	338,828
Income from trade or business:									
Total receipts	**1,130,492,304**	**505,483,292**	**621,116,279**	**3,892,733**	**1,005,090,116**	**425,402,105**	**25,636,777**	**22,448,014**	**47,836,605**
Business receipts	1,122,811,518	501,560,853	617,676,740	3,573,925	989,921,630	416,498,934	25,327,642	22,083,359	47,595,725
Interest on Government obligations, total	40,983	23,782	17,201	-	47,747	3,129	*990	*2,811	*29,355
Net gain, noncapital assets	857,432	509,342	340,283	*7,807	726,765	266,814	24,213	*16,098	8,072
Other receipts	6,782,372	3,389,316	3,082,055	311,001	14,393,974	8,633,229	283,932	345,746	203,452
Total deductions	**1,085,231,546**	**479,294,575**	**602,644,637**	**3,292,333**	**974,327,802**	**415,524,573**	**24,385,846**	**21,379,827**	**45,295,885**
Cost of goods sold	920,742,569	384,438,024	536,304,545	-	794,055,292	355,395,645	15,142,794	15,256,911	33,216,034
Compensation of officers	18,530,680	11,238,247	6,089,996	1,202,438	13,072,518	3,654,241	748,470	654,086	886,869
Salaries and wages	56,762,374	33,739,560	22,285,864	736,949	61,954,225	22,737,741	2,864,159	2,653,971	4,502,017
Repairs	2,738,259	1,431,538	1,290,498	16,222	3,530,708	913,996	166,754	54,432	286,794
Bad debts	1,263,414	765,452	495,041	*2,922	762,325	216,278	37,517	10,825	81,384
Rent paid on business property	11,304,732	6,799,209	4,371,201	134,322	18,615,822	5,119,273	1,280,052	385,428	981,758
Taxes paid	10,265,338	5,370,368	4,771,222	123,747	12,020,183	4,086,049	535,855	346,176	862,812
Interest paid	3,333,669	1,827,309	1,494,747	11,613	3,478,499	1,678,195	125,674	103,898	202,690
Amortization	851,625	293,136	554,970	*3,519	853,937	280,031	24,233	34,239	13,399
Depreciation	7,294,666	4,265,172	2,993,570	35,924	7,239,872	2,106,101	208,079	111,785	719,344
Depletion	*318	*318	-	-	*2,030	10	-	-	*2,021
Advertising	4,236,773	2,292,791	1,932,772	11,210	9,306,898	4,093,914	880,377	188,673	633,751
Pension, profit sharing, stock, annuity	2,388,108	1,426,368	935,884	*25,856	1,070,889	261,101	32,807	58,468	67,170
Employee benefit programs	4,977,940	3,035,225	1,892,358	*50,357	4,366,155	1,761,267	183,784	160,522	308,115
Net loss, noncapital assets	25,397	18,890	6,507	-	27,651	7,544	3,592	*150	*1,325
Other deductions	40,515,684	22,352,969	17,225,462	937,254	43,970,796	13,213,188	2,151,698	1,360,264	2,530,403
Total receipts less total deductions	**45,260,758**	**26,188,717**	**18,471,641**	**600,400**	**30,762,314**	**9,877,532**	**1,250,931**	**1,068,187**	**2,540,720**
Net income from a trade or buisness	**45,219,775**	**26,164,935**	**18,454,440**	**600,400**	**30,714,567**	**9,874,403**	**1,249,942**	**1,065,376**	**2,511,365**
Total income tax [12]	**34,783**	**24,945**	**9,838**	**-**	**8,676**	**6,538**	**-**	***10**	**54**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 8. S Corporation Returns With Net Income From a Trade or Business: Balance Sheet and Income Statement Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale and retail trade—continued								
	Retail trade—continued								Wholesale and retail trade not allocable
	Food, beverage and liquor stores	Health and personal care stores	Gasoline stations	Clothing and clothing accessories stores	Sporting goods, hobby, book, and music stores	General merchandise stores	Miscellaneous store retailers	Nonstore retailers	
	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)	(51)
Number of returns	**42,375**	**22,801**	**21,786**	**22,556**	**11,898**	**4,982**	**25,340**	**22,802**	**-**
Number of shareholders	**69,478**	**37,210**	**34,825**	**32,319**	**23,878**	**7,866**	**41,062**	**34,640**	**-**
Total assets	**28,988,517**	**10,827,814**	**24,774,699**	**8,639,291**	**7,600,445**	**3,253,745**	**10,093,939**	**17,252,511**	**-**
Cash	4,389,973	2,266,953	2,168,529	1,415,165	812,722	415,670	1,332,084	2,760,858	-
Notes and accounts receivable	1,525,231	1,757,565	2,071,700	278,900	392,978	360,578	1,713,167	2,532,835	-
Less: Allowance for bad debts	6,897	6,722	13,906	*2,651	*5,365	*2,922	70,054	43,534	-
Inventories	7,542,891	3,209,805	2,883,125	4,646,878	3,149,793	1,400,134	4,228,629	3,433,102	-
Investments in Government obligations	*16,006	-	*801	-	-	-	13,993	-	-
Tax-exempt securities	*24,740	16,480	-	3,348	-	-	*225	*10,085	-
Other current assets	1,103,776	417,383	651,881	561,050	181,918	44,554	653,694	550,884	-
Loans to shareholders	172,714	240,139	383,340	180,823	*217,520	*23	185,577	278,019	-
Mortgage and real estate loans	*9,819	-	*44,558	-	-	*2	-	*4,241	-
Other investments	3,660,531	685,537	1,319,444	268,372	1,346,696	346,653	446,808	4,672,988	-
Depreciable assets	17,321,600	3,614,334	19,693,578	2,751,270	3,039,834	1,703,386	3,991,796	6,896,488	-
Less: Accumulated depreciation	10,707,492	2,343,402	10,591,799	1,721,261	1,886,289	1,122,385	2,794,253	4,289,326	-
Depletable assets	-	-	-	-	-	-	-	-	-
Less: Accumulated depletion	-	-	-	-	-	-	-	-	-
Land	776,725	135,148	3,006,334	*26,469	*63,981	46,368	91,705	123,914	-
Intangible assets (amortizable)	3,444,990	1,255,016	1,573,105	165,163	366,382	65,608	475,544	776,731	-
Less: Accumulated amortization	1,375,515	440,841	578,185	97,102	132,517	17,066	287,541	401,650	-
Other assets	1,089,426	20,418	2,162,194	162,867	52,792	13,142	112,565	-53,125	-
Total liabilities	**28,988,517**	**10,827,814**	**24,774,699**	**8,639,291**	**7,600,445**	**3,253,745**	**10,093,939**	**17,252,511**	**-**
Accounts payable	4,103,035	2,234,623	3,081,430	1,769,162	828,281	490,638	1,552,690	2,509,538	-
Mortgages, notes, and bonds under one year	898,810	412,240	660,015	427,410	420,718	216,607	977,834	965,857	-
Other current liabilities	2,068,322	607,636	1,423,503	711,097	504,584	293,611	1,036,707	1,845,227	-
Loans from shareholders	2,012,642	772,126	1,271,798	1,233,068	496,179	192,576	552,731	503,357	-
Mortgages, notes, bonds, one year or more	4,423,076	1,591,428	6,634,965	867,324	1,047,962	263,543	1,698,164	1,138,445	-
Other liabilities	632,874	138,994	651,229	206,100	91,189	*81,764	133,573	614,470	-
Capital stock	1,694,154	339,017	638,121	169,053	154,430	84,246	258,555	183,116	-
Additional paid-in capital	1,538,841	854,592	3,193,861	562,042	540,989	189,336	1,148,933	1,172,274	-
Retained earnings [26]	12,922,432	4,213,469	7,388,400	2,715,534	3,552,877	1,532,181	2,966,730	8,721,720	-
Less: Cost of treasury stock	1,305,669	*336,310	168,622	*21,500	*36,764	*90,756	231,977	401,492	-
Income from trade or business:									
Total receipts	**121,941,343**	**48,940,871**	**185,937,807**	**21,120,723**	**16,671,788**	**10,300,574**	**28,029,012**	**50,824,497**	**-**
Business receipts	120,327,055	48,629,687	184,715,042	20,945,472	16,199,224	10,169,897	27,652,017	49,777,576	-
Interest on Government obligations, total	2,438	*4,808	*2,315	*517	*223	2	*487	*672	-
Net gain, noncapital assets	46,497	3,591	51,323	*3,051	*218,831	*369	13,800	74,106	-
Other receipts	1,565,352	302,784	1,169,126	171,683	253,511	130,306	362,708	972,145	-
Total deductions	**117,965,657**	**46,345,445**	**184,017,894**	**19,789,117**	**15,346,533**	**9,763,813**	**26,381,540**	**48,131,672**	**-**
Cost of goods sold	91,498,657	33,755,977	168,740,993	11,743,686	9,705,970	6,960,407	17,351,191	35,287,027	-
Compensation of officers	1,419,985	1,735,932	771,767	551,853	383,643	214,148	994,438	1,057,087	-
Salaries and wages	9,315,382	4,395,237	4,128,938	2,365,710	1,882,970	928,940	2,759,152	3,420,006	-
Repairs	773,666	123,539	622,963	113,309	122,715	68,769	142,969	140,802	-
Bad debts	59,824	89,675	71,782	2,229	11,022	4,796	39,532	137,459	-
Rent paid on business property	3,347,334	1,374,851	1,618,214	1,556,711	783,052	353,058	1,291,275	524,815	-
Taxes paid	1,758,654	687,906	1,592,963	476,509	412,813	167,195	563,539	529,710	-
Interest paid	272,208	145,804	429,142	86,006	115,116	30,088	138,997	150,684	-
Amortization	191,069	76,796	114,419	11,546	15,047	3,413	18,948	70,796	-
Depreciation	1,098,285	305,272	1,410,135	220,495	239,378	102,435	233,834	484,731	-
Depletion	-	-	-	-	-	-	-	-	-
Advertising	809,882	346,352	134,978	457,321	280,906	162,450	246,329	1,071,966	-
Pension, profit sharing, stock, annuity	230,616	136,242	48,388	33,080	15,372	29,830	50,807	107,008	-
Employee benefit programs	903,794	209,068	157,331	95,940	88,216	56,176	139,025	302,916	-
Net loss, noncapital assets	382	*358	358	2,607	*220	372	*1,115	9,628	-
Other deductions	6,285,917	2,962,436	4,175,524	2,072,114	1,290,092	681,735	2,410,389	4,837,037	-
Total receipts less total deductions	**3,975,685**	**2,595,426**	**1,919,913**	**1,331,606**	**1,325,255**	**536,762**	**1,647,472**	**2,692,825**	**-**
Net income from a trade or buisness	**3,973,247**	**2,590,618**	**1,917,598**	**1,331,089**	**1,325,032**	**536,759**	**1,646,985**	**2,692,153**	**-**
Total income tax [12]	***1,154**	**108**	**-**	**-**	**-**	**-**	***27**	**785**	**-**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 8. S Corporation Returns With Net Income From a Trade or Business: Balance Sheet and Income Statement Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing						
	Total	Air, rail, and water transportation	Truck transportation	Transit and ground passenger transportation	Pipeline transportation	Other transportation and support activities	Warehousing and storage
	(52)	(53)	(54)	(55)	(56)	(57)	(58)
Number of returns	**93,523**	**3,502**	**55,405**	**13,422**	***130**	**19,895**	**1,170**
Number of shareholders	**136,692**	**4,892**	**79,233**	**17,947**	***228**	**31,405**	**2,986**
Total assets	**54,200,067**	**8,713,576**	**23,985,918**	**5,187,316**	***452,375**	**11,998,933**	**3,861,950**
Cash	7,306,420	631,010	3,659,639	519,370	*153,757	1,865,885	476,759
Notes and accounts receivable	11,515,098	1,087,259	5,853,221	681,901	*98,792	3,133,270	660,655
Less: Allowance for bad debts	138,390	13,911	75,323	*14,074	200	29,191	5,690
Inventories	1,196,165	257,732	472,507	*7,316	*24,058	192,627	241,924
Investments in Government obligations	*4,105	-	*2,924	-	-	1,181	-
Tax-exempt securities	*31,844	-	*2,894	-	-	28,950	-
Other current assets	3,034,651	455,152	1,279,528	283,326	*4,044	824,319	188,282
Loans to shareholders	2,153,644	122,799	750,750	528,153	*24,197	681,144	*46,601
Mortgage and real estate loans	*116,509	*7,836	*72,692	*1,207	-	*34,482	*293
Other investments	4,271,578	779,189	1,728,754	484,629	*64,014	845,621	369,371
Depreciable assets	56,130,997	8,725,284	29,270,745	4,669,301	*160,917	9,707,012	3,597,739
Less: Accumulated depreciation	35,494,089	3,885,208	20,161,493	2,949,516	*137,232	6,354,045	2,006,595
Depletable assets	*15,771	-	*14,245	-	*1,525	-	-
Less: Accumulated depletion	*9,791	-	*8,266	-	*1,525	-	-
Land	979,093	162,606	369,615	*78,645	477	212,505	155,244
Intangible assets (amortizable)	2,185,531	156,441	864,780	405,972	*23,108	674,419	60,811
Less: Accumulated amortization	769,271	52,421	314,974	108,152	*16,881	244,339	32,505
Other assets	1,670,204	279,808	203,680	599,239	*53,324	425,093	109,061
Total liabilities	**54,200,067**	**8,713,576**	**23,985,918**	**5,187,316**	***452,375**	**11,998,933**	**3,861,950**
Accounts payable	5,272,842	545,006	2,326,471	261,898	*62,039	1,739,340	338,088
Mortgages, notes, and bonds under one year	3,567,902	399,791	1,886,828	411,506	*28,600	680,413	160,764
Other current liabilities	4,332,167	573,066	1,892,538	252,587	*28,851	1,233,826	351,300
Loans from shareholders	3,321,155	338,658	1,492,678	337,161	*18,629	637,107	*496,921
Mortgages, notes, bonds, one year or more	13,172,163	2,321,005	5,449,888	1,929,659	13,569	2,657,447	800,596
Other liabilities	1,554,114	436,177	530,695	106,083	14,266	408,377	58,516
Capital stock	1,063,508	35,538	504,126	231,702	*247	225,241	66,654
Additional paid-in capital	3,558,306	1,357,800	1,126,066	172,831	*1,190	697,562	202,857
Retained earnings [26]	20,003,853	2,892,169	9,482,715	1,656,631	*284,983	4,198,959	1,488,396
Less: Cost of treasury stock	1,645,943	185,634	706,086	*172,741	-	479,339	*102,143
Income from trade or business:							
Total receipts	**166,648,069**	**10,561,548**	**95,646,367**	**9,797,518**	***962,286**	**43,756,607**	**5,923,743**
Business receipts	162,547,390	10,184,011	92,734,419	9,662,075	*933,233	43,223,349	5,810,304
Interest on Government obligations, total	7,412	*1,041	1,967	*944	-	*452	*3,009
Net gain, noncapital assets	1,224,329	108,464	916,714	29,317	124	160,735	8,974
Other receipts	2,868,938	268,032	1,993,267	105,182	*28,929	372,070	101,457
Total deductions	**156,475,171**	**9,727,309**	**90,356,111**	**9,063,636**	***841,006**	**41,017,127**	**5,469,983**
Cost of goods sold	60,883,588	3,739,294	27,007,513	2,584,297	*326,347	25,129,199	2,096,938
Compensation of officers	8,171,117	192,180	5,924,317	488,696	*12,780	1,449,955	103,189
Salaries and wages	19,988,490	1,147,386	11,489,359	1,569,894	*227,075	4,359,785	1,194,992
Repairs	3,556,495	404,716	2,397,552	173,182	*17,729	462,437	100,880
Bad debts	139,132	12,620	63,262	22,191	1	39,626	1,431
Rent paid on business property	8,835,350	718,656	5,526,805	725,111	*39,905	1,488,088	336,785
Taxes paid	4,187,098	202,397	2,550,419	361,694	*34,790	835,199	202,600
Interest paid	986,709	104,651	480,985	117,349	*2,755	220,398	60,572
Amortization	155,021	11,195	97,308	17,658	*1,446	24,928	2,486
Depreciation	5,511,637	690,437	3,176,186	574,098	*4,363	838,776	227,777
Depletion	5	-	-	-	-	-	5
Advertising	338,786	23,057	144,521	62,162	*4,575	99,971	4,501
Pension, profit sharing, stock, annuity	463,236	46,683	166,671	40,177	*2,971	174,348	32,387
Employee benefit programs	2,007,852	141,583	1,292,890	112,355	*21,346	306,046	133,632
Net loss, noncapital assets	2,415	*816	*107	*488	-	*989	16
Other deductions	41,248,239	2,291,639	30,038,218	2,214,284	*144,922	5,587,382	971,793
Total receipts less total deductions	**10,172,898**	**834,239**	**5,290,256**	**733,882**	***121,280**	**2,739,480**	**453,761**
Net income from a trade or buisness	**10,165,486**	**833,198**	**5,288,290**	**732,938**	***121,280**	**2,739,027**	**450,752**
Total income tax [12]	***125**	**100**	**19**	**-**	**-**	**[1]**	***5**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 8. S Corporation Returns With Net Income From a Trade or Business: Balance Sheet and Income Statement Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Information						
	Total	Publishing industries (except Internet)	Motion picture and sound recording industries	Broadcasting (except Internet)	Telecommunications (including paging, cellular, satellite, cable and internet service providers)	Data processing, hosting, and related services	Other information services
	(59)	(60)	(61)	(62)	(63)	(64)	(65)
Number of returns	**42,128**	**6,725**	**13,834**	**1,849**	**7,033**	**3,948**	**8,738**
Number of shareholders	**71,877**	**13,468**	**18,109**	**5,826**	**13,403**	**7,663**	**13,408**
Total assets	**37,832,202**	**19,437,743**	**4,512,157**	**3,940,685**	**5,383,615**	**2,449,493**	**2,108,509**
Cash	6,552,764	2,344,160	1,143,752	464,832	905,221	794,640	900,159
Notes and accounts receivable	6,064,730	2,947,156	672,117	395,995	1,320,012	327,137	402,313
Less: Allowance for bad debts	341,530	100,785	*7,950	14,883	212,566	*2,457	*2,889
Inventories	783,137	439,403	100,769	*8,575	230,040	*4,269	*81
Investments in Government obligations	*114,093	*87,144	-	23,887	*3,061	-	-
Tax-exempt securities	*676,117	439,280	9,701	219,318	*7,819	-	-
Other current assets	2,171,646	686,658	338,845	262,240	410,436	132,078	341,389
Loans to shareholders	1,170,322	440,134	140,869	189,292	302,150	10,472	*87,405
Mortgage and real estate loans	*251,738	*94,841	-	801	720	*153,750	*1,625
Other investments	12,184,653	8,519,806	1,162,763	879,112	722,478	812,431	88,062
Depreciable assets	17,507,022	6,626,993	2,994,038	2,110,121	4,523,195	495,958	756,716
Less: Accumulated depreciation	12,917,632	4,875,602	2,472,973	1,407,656	3,194,676	396,785	569,941
Depletable assets	-	-	-	-	-	-	-
Less: Accumulated depletion	-	-	-	-	-	-	-
Land	433,619	209,342	*108,261	65,686	45,277	3,242	*1,812
Intangible assets (amortizable)	5,701,531	2,203,490	1,826,705	933,607	506,705	*151,855	79,169
Less: Accumulated amortization	3,298,192	805,895	1,762,267	371,702	276,240	*67,102	*14,985
Other assets	778,183	181,616	257,527	181,460	89,981	30,005	37,593
Total liabilities	**37,832,202**	**19,437,743**	**4,512,157**	**3,940,685**	**5,383,615**	**2,449,493**	**2,108,509**
Accounts payable	3,605,170	1,265,905	226,142	129,279	1,465,876	250,524	267,443
Mortgages, notes, and bonds under one year	1,491,774	212,103	175,461	746,608	180,495	*125,540	*51,567
Other current liabilities	6,558,897	3,601,685	781,034	419,354	722,381	468,678	565,765
Loans from shareholders	1,795,815	224,176	949,318	*102,283	271,636	*237,706	*10,697
Mortgages, notes, bonds, one year or more	3,673,345	1,238,003	246,501	1,086,325	976,681	*40,997	*84,838
Other liabilities	4,237,437	3,592,142	*212,637	134,459	145,417	*84,448	*68,333
Capital stock	558,366	195,894	76,776	120,972	133,450	9,083	22,191
Additional paid-in capital	5,045,715	490,012	2,337,310	721,479	459,304	909,905	127,706
Retained earnings [26]	12,771,526	9,760,953	-434,073	1,062,076	1,134,292	330,698	917,581
Less: Cost of treasury stock	1,905,844	1,143,130	*58,948	*582,151	*105,917	*8,086	*7,612
Income from trade or business:							
Total receipts	**62,445,894**	**19,981,589**	**9,224,574**	**3,415,346**	**15,659,166**	**5,588,311**	**8,576,908**
Business receipts	60,587,976	19,301,514	8,670,304	3,354,834	15,582,455	5,229,167	8,449,703
Interest on Government obligations, total	41,350	30,297	1,844	*8,416	*669	*63	61
Net gain, noncapital assets	431,007	59,519	*2,152	*105	3,310	*350,086	*15,835
Other receipts	1,385,562	590,259	550,274	51,991	72,733	8,996	111,309
Total deductions	**54,577,128**	**17,300,011**	**7,332,078**	**2,980,201**	**14,331,022**	**4,981,556**	**7,652,261**
Cost of goods sold	25,884,109	7,417,292	2,591,757	502,144	8,765,057	2,098,516	4,509,342
Compensation of officers	3,281,112	924,310	1,107,022	121,977	342,225	374,834	410,743
Salaries and wages	9,310,020	3,820,308	760,280	736,697	1,773,714	1,025,818	1,193,202
Repairs	364,484	131,651	50,916	34,809	111,163	11,453	24,493
Bad debts	129,443	75,342	*2,448	7,763	36,507	*2,190	*5,194
Rent paid on business property	1,501,762	359,947	612,154	72,892	275,892	70,814	110,064
Taxes paid	1,317,083	514,166	199,482	127,599	262,519	93,831	119,486
Interest paid	378,897	129,821	29,243	95,939	92,045	14,666	17,183
Amortization	418,931	212,209	74,189	87,077	33,564	*5,152	*6,740
Depreciation	1,374,320	397,405	282,649	161,555	357,591	124,585	50,534
Depletion	-	-	-	-	-	-	-
Advertising	835,742	306,889	45,845	44,049	140,354	102,601	196,004
Pension, profit sharing, stock, annuity	368,241	210,998	35,112	16,343	27,076	44,405	*34,306
Employee benefit programs	847,354	388,183	80,125	41,764	127,544	69,532	140,206
Net loss, noncapital assets	2,912	*285	*1,830	*653	*141	2	2
Other deductions	8,562,716	2,411,204	1,459,027	928,939	1,985,628	943,156	834,762
Total receipts less total deductions	**7,868,767**	**2,681,578**	**1,892,496**	**435,145**	**1,328,145**	**606,756**	**924,647**
Net income from a trade or buisness	**7,827,417**	**2,651,281**	**1,890,652**	**426,729**	**1,327,476**	**606,693**	**924,586**
Total income tax [12]	**1,620**	**135**	**471**	**709**	**306**	**-**	**-**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 8. S Corporation Returns With Net Income From a Trade or Business: Balance Sheet and Income Statement Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance					Real estate and rental and leasing			
	Total	Credit intermediation	Securities, commodity contracts, other financial investments, and related activities	Insurance carriers and related activities	Funds, trusts, and other financial vehicles	Total	Real estate	Rental and leasing services	Lessors of nonfinancial intangible assets (except copyrighted works)
	(66)	(67)	(68)	(69)	(70)	(71)	(72)	(73)	(74)
Number of returns	**107,210**	**12,890**	**28,137**	**65,303**	**880**	**160,734**	**145,975**	**13,572**	**1,186**
Number of shareholders	**171,535**	**31,139**	**41,710**	**96,330**	**2,357**	**250,677**	**225,288**	**22,621**	**2,768**
Total assets	**308,683,328**	**137,943,467**	**145,960,379**	**21,869,606**	**2,909,876**	**98,728,590**	**82,615,509**	**15,352,006**	**761,075**
Cash	65,456,419	12,046,473	46,633,492	6,547,746	228,708	10,361,611	8,692,233	1,556,234	113,144
Notes and accounts receivable	80,613,089	49,973,987	25,402,977	5,209,973	*26,152	6,721,429	4,128,726	2,568,582	*24,121
Less: Allowance for bad debts	1,847,155	1,689,357	108,220	49,453	125	210,979	147,341	62,459	*1,179
Inventories	335,236	1	330,249	-	4,986	1,876,066	*173,769	1,702,001	*296
Investments in Government obligations	10,054,734	7,473,050	*2,579,847	*1,837	-	*72,499	*72,442	57	-
Tax-exempt securities	3,180,518	2,737,767	*189,608	*1,020	252,123	265,630	264,740	*890	-
Other current assets	12,496,611	7,024,874	4,292,138	1,020,664	158,936	9,329,219	8,092,146	1,055,536	*181,537
Loans to shareholders	1,972,293	304,108	734,323	933,863	[1]	2,766,151	2,155,487	536,585	*74,079
Mortgage and real estate loans	37,552,797	36,855,262	668,223	*29,313	-	1,998,740	1,997,075	*1,666	-
Other investments	55,753,300	16,598,515	35,114,494	2,156,962	1,883,328	18,321,990	16,738,542	1,361,487	*221,961
Depreciable assets	24,300,152	4,754,174	13,225,805	6,271,218	*48,954	67,290,217	46,439,293	20,756,632	*94,292
Less: Accumulated depreciation	14,854,839	2,686,825	7,622,576	4,517,794	*27,642	32,106,172	16,905,156	15,138,736	*62,280
Depletable assets	*10,874	-	*4,751	635	5,488	*75,763	*5,629	*70,134	-
Less: Accumulated depletion	*3,068	-	*2,433	635	-	*63,914	*1,008	*62,906	-
Land	1,761,791	414,542	1,201,645	96,553	49,051	8,590,492	8,365,277	221,479	*3,736
Intangible assets (amortizable)	10,901,563	742,580	4,587,222	5,569,955	*1,807	2,274,119	1,570,043	516,911	*187,165
Less: Accumulated amortization	4,119,256	326,586	1,686,604	2,105,219	*847	1,051,310	781,526	179,423	*90,361
Other assets	25,118,267	3,720,901	20,415,439	702,969	*278,958	2,217,039	1,755,139	447,337	*14,562
Total liabilities	**308,683,328**	**137,943,467**	**145,960,379**	**21,869,606**	**2,909,876**	**98,728,590**	**82,615,509**	**15,352,006**	**761,075**
Accounts payable	71,146,157	5,569,550	61,053,768	4,516,444	*6,395	2,738,585	1,797,693	935,282	*5,610
Mortgages, notes, and bonds under one year	19,073,015	15,121,710	871,452	3,061,772	*18,081	4,620,722	2,929,693	1,634,050	*56,979
Other current liabilities	87,794,876	69,547,005	15,612,759	2,553,441	81,672	5,900,383	5,035,303	827,808	37,272
Loans from shareholders	5,555,333	3,321,447	1,332,283	837,821	*63,782	7,428,133	5,726,345	1,688,842	*12,946
Mortgages, notes, bonds, one year or more	30,790,868	11,442,382	14,736,681	4,565,667	*46,137	37,435,855	32,563,560	4,812,630	*59,665
Other liabilities	46,345,209	13,423,189	32,046,965	880,143	*-5,089	4,904,911	4,656,728	229,212	*18,971
Capital stock	3,283,761	1,106,094	1,764,691	390,870	22,105	2,929,984	2,443,909	485,303	773
Additional paid-in capital	10,693,987	3,921,240	4,365,644	1,234,057	1,173,045	11,781,630	9,867,569	1,767,265	*146,795
Retained earnings [26]	37,781,437	14,713,925	16,420,199	5,109,046	1,538,267	22,863,815	19,112,713	3,323,344	427,758
Less: Cost of treasury stock	3,781,315	223,077	2,244,063	1,279,655	*34,520	1,875,427	1,518,003	351,729	*5,694
Income from trade or business:									
Total receipts	**108,886,004**	**26,131,445**	**43,583,151**	**38,704,590**	**466,817**	**69,076,739**	**50,758,857**	**17,536,712**	**781,171**
Business receipts	95,273,545	18,729,145	38,710,630	37,641,856	*191,914	63,918,598	47,062,972	16,131,844	723,782
Interest on Government obligations, total	151,115	96,263	41,979	1,505	*11,369	23,710	21,944	1,766	-
Net gain, noncapital assets	1,656,038	1,357,144	140,435	155,225	*3,233	1,337,814	569,067	768,617	*130
Other receipts	11,805,306	5,948,893	4,690,107	906,006	260,301	3,796,617	3,104,874	634,484	*57,258
Total deductions	**83,140,661**	**20,003,169**	**31,615,296**	**31,336,926**	**185,270**	**56,089,301**	**40,420,467**	**15,293,534**	**375,299**
Cost of goods sold	51,226	-	-	-	51,226	8,381,269	1,602,249	6,772,450	6,569
Compensation of officers	11,193,023	1,595,956	4,217,499	5,348,901	30,667	5,124,262	4,556,337	555,282	*12,642
Salaries and wages	28,329,481	5,713,187	11,216,394	11,353,721	*46,179	15,751,608	13,774,504	1,899,346	*77,759
Repairs	515,091	156,989	85,903	271,589	*610	1,011,383	650,104	359,283	*1,996
Bad debts	1,895,328	1,837,113	8,912	49,275	29	109,033	57,104	46,943	*4,986
Rent paid on business property	3,794,346	766,210	1,068,314	1,956,675	*3,147	3,246,593	2,434,512	807,742	*4,339
Taxes paid	3,038,335	707,464	1,028,504	1,298,290	4,078	2,013,434	1,533,564	444,270	35,601
Interest paid	3,530,128	2,230,483	884,163	414,908	*574	1,088,631	738,650	341,238	*8,743
Amortization	606,202	103,614	161,410	340,928	*251	128,942	76,963	50,496	*1,483
Depreciation	1,418,052	433,712	647,623	334,099	*2,618	2,940,214	901,999	2,033,070	*5,145
Depletion	-	-	-	-	-	*615	*615	-	-
Advertising	1,742,449	680,128	527,941	533,790	*589	1,299,509	1,112,447	140,840	*46,222
Pension, profit sharing, stock, annuity	1,332,445	103,691	928,361	293,899	*6,494	426,723	371,147	52,526	*3,050
Employee benefit programs	1,840,354	327,754	748,164	762,161	*2,276	683,603	531,086	148,370	*4,148
Net loss, noncapital assets	19,469	17,230	1,238	1,001	-	8,447	7,516	*795	*136
Other deductions	23,834,732	5,329,639	10,090,872	8,377,689	36,533	13,875,036	12,071,671	1,640,883	162,482
Total receipts less total deductions	**25,745,343**	**6,128,276**	**11,967,856**	**7,367,665**	**281,547**	**12,987,439**	**10,338,390**	**2,243,177**	**405,872**
Net income from a trade or buisness	**25,594,228**	**6,032,013**	**11,925,877**	**7,366,160**	**270,178**	**12,963,729**	**10,316,446**	**2,241,411**	**405,872**
Total income tax [12]	**496**	**288**	**-**	**208**	**-**	**10,425**	***9,039**	***1,022**	***365**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 8. S Corporation Returns With Net Income From a Trade or Business: Balance Sheet and Income Statement Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Professional, scientific, and technical services	Management of companies (holding companies)	Administrative and support and waste management and remediation services			Educational services
			Total	Administrative and support services	Waste management and remediation services	
	(75)	(76)	(77)	(78)	(79)	(80)
Number of returns	**483,298**	**6,903**	**134,025**	**126,603**	**7,422**	**26,130**
Number of shareholders	**908,626**	**98,167**	**200,241**	**185,328**	**14,913**	**35,226**
Total assets	**110,565,630**	**371,115,704**	**49,696,530**	**40,135,640**	**9,560,890**	**9,066,854**
Cash	32,891,561	28,953,009	10,288,698	8,935,117	1,353,581	2,332,308
Notes and accounts receivable	26,999,399	198,853,058	12,511,979	10,556,312	1,955,667	1,679,376
Less: Allowance for bad debts	212,737	3,153,802	230,708	210,016	20,693	143,821
Inventories	2,606,711	9,579	1,319,244	971,467	347,777	172,005
Investments in Government obligations	*4,905	42,373,886	29,311	-	29,311	14,012
Tax-exempt securities	159,328	19,528,451	*107,450	*73,327	*34,124	-
Other current assets	9,620,682	9,426,716	4,553,624	3,882,890	670,734	501,300
Loans to shareholders	5,016,597	325,044	2,155,741	2,028,125	127,616	174,989
Mortgage and real estate loans	123,070	8,616,677	*11	*11	-	*9,732
Other investments	10,739,194	51,678,043	3,821,159	3,326,751	494,408	1,333,089
Depreciable assets	50,596,909	11,529,970	38,407,478	28,791,933	9,615,545	5,189,921
Less: Accumulated depreciation	36,910,475	5,931,867	27,751,853	21,260,648	6,491,205	2,755,781
Depletable assets	*21,669	*5,016	*51,739	*14,800	*36,939	*4,176
Less: Accumulated depletion	*10,094	*1,740	*34,536	*11,316	*23,220	*3,946
Land	1,605,036	1,256,355	1,253,701	735,309	518,392	151,324
Intangible assets (amortizable)	8,319,400	4,976,421	4,499,580	3,668,302	831,278	345,013
Less: Accumulated amortization	3,020,865	402,498	1,932,448	1,485,280	447,168	151,291
Other assets	2,015,340	3,073,386	646,359	118,557	527,803	214,449
Total liabilities	**110,565,630**	**371,115,704**	**49,696,530**	**40,135,640**	**9,560,890**	**9,066,854**
Accounts payable	11,508,629	55,305,697	4,244,245	3,100,293	1,143,952	613,551
Mortgages, notes, and bonds under one year	7,532,131	5,271,849	4,637,813	3,838,945	798,868	350,144
Other current liabilities	20,066,938	234,609,408	7,269,300	6,686,740	582,559	1,983,095
Loans from shareholders	7,378,984	659,687	3,191,803	2,806,720	385,082	609,275
Mortgages, notes, bonds, one year or more	12,582,395	14,617,818	9,364,890	7,110,718	2,254,173	977,464
Other liabilities	4,347,911	4,509,743	3,163,132	2,117,347	1,045,786	506,883
Capital stock	2,582,720	1,950,634	941,391	806,770	134,621	193,930
Additional paid-in capital	9,347,359	16,127,734	2,826,639	2,471,352	355,287	880,455
Retained earnings [26]	40,122,816	40,587,030	14,962,813	11,839,628	3,123,184	3,068,780
Less: Cost of treasury stock	4,904,254	2,523,894	905,495	642,873	262,622	116,722
Income from trade or business:						
Total receipts	**394,372,016**	**28,282,613**	**189,142,958**	**169,193,181**	**19,949,777**	**19,632,716**
Business receipts	386,673,529	9,041,038	187,181,311	167,561,989	19,619,322	19,378,133
Interest on Government obligations, total	21,195	696,532	8,247	6,912	*1,336	*2,438
Net gain, noncapital assets	358,296	571,777	352,419	161,213	191,207	118,490
Other receipts	7,318,995	17,973,265	1,600,981	1,463,068	137,913	133,655
Total deductions	**341,588,980**	**15,743,584**	**174,687,605**	**156,604,369**	**18,083,236**	**17,131,999**
Cost of goods sold	111,221,347	*7,764	81,965,318	72,304,703	9,660,614	2,753,724
Compensation of officers	39,325,261	1,691,215	7,549,305	6,902,672	646,634	1,139,754
Salaries and wages	72,979,557	3,183,121	40,386,665	38,280,232	2,106,433	5,068,027
Repairs	1,721,873	287,765	1,362,734	1,034,985	327,749	261,402
Bad debts	334,474	1,032,530	236,652	196,508	40,144	129,030
Rent paid on business property	12,200,265	244,773	4,064,022	3,602,669	461,353	1,443,841
Taxes paid	11,102,354	648,781	7,734,468	7,249,216	485,252	668,588
Interest paid	1,386,424	3,165,923	835,890	687,555	148,335	78,847
Amortization	491,383	445,098	247,869	214,401	33,468	22,399
Depreciation	3,518,934	667,136	3,065,597	2,159,824	905,773	408,973
Depletion	*33,546	43	*7,740	*7,020	*719	-
Advertising	3,787,174	182,301	1,701,769	1,621,027	80,743	605,165
Pension, profit sharing, stock, annuity	3,784,535	228,378	704,572	592,570	112,002	92,809
Employee benefit programs	5,767,561	525,367	2,901,075	2,561,937	339,138	262,206
Net loss, noncapital assets	9,821	69,538	91,721	91,713	*8	1,194
Other deductions	73,924,470	3,363,850	21,832,208	19,097,337	2,734,871	4,196,042
Total receipts less total deductions	**52,783,036**	**12,539,029**	**14,455,354**	**12,588,812**	**1,866,542**	**2,500,718**
Net income from a trade or buisness	**52,761,840**	**11,842,497**	**14,447,106**	**12,581,900**	**1,865,206**	**2,498,280**
Total income tax [12]	**77,391**	**8,215**	***2,443**	**92**	***2,351**	**-**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 8. S Corporation Returns With Net Income From a Trade or Business: Balance Sheet and Income Statement Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Health care and social assistance				Arts, entertainment, and recreation		
	Total	Offices of health practitioners and outpatient care centers	Miscellaneous health care and social assistance	Hospitals, nursing, and residential care facilities	Total	Other arts, entertainment, and recreation	Amusement, gambling, and recreation industries
	(81)	(82)	(83)	(84)	(85)	(86)	(87)
Number of returns	**253,215**	**210,101**	**34,538**	**8,577**	**49,048**	**32,924**	**16,124**
Number of shareholders	**341,209**	**268,631**	**53,076**	**19,502**	**67,926**	**42,401**	**25,525**
Total assets	**58,379,448**	**37,806,865**	**7,862,383**	**12,710,200**	**19,855,691**	**10,419,861**	**9,435,830**
Cash	16,878,782	12,191,692	2,215,384	2,471,707	5,178,684	3,636,362	1,542,322
Notes and accounts receivable	7,679,231	2,369,291	2,464,787	2,845,153	856,104	636,913	219,192
Less: Allowance for bad debts	1,553,540	176,701	1,065,688	311,151	11,072	3,060	8,012
Inventories	466,255	358,023	61,029	47,203	697,550	237,443	460,107
Investments in Government obligations	5,603	-	-	5,603	3,010	-	3,010
Tax-exempt securities	*7,714	1,408	-	*6,307	*24,685	-	*24,685
Other current assets	3,039,797	1,812,560	480,348	746,888	1,205,859	895,592	310,267
Loans to shareholders	3,806,388	3,069,941	528,055	208,392	828,607	565,012	263,595
Mortgage and real estate loans	*70,954	*1,652	*58,429	10,873	*15,132	-	*15,132
Other investments	3,798,454	2,548,753	450,428	799,273	2,427,541	1,418,878	1,008,663
Depreciable assets	54,936,282	40,753,827	4,818,033	9,364,422	14,982,577	4,470,263	10,512,314
Less: Accumulated depreciation	38,213,695	30,449,157	2,963,742	4,800,796	9,302,841	2,748,879	6,553,963
Depletable assets	*608	*608	-	-	-	-	-
Less: Accumulated depletion	*608	*608	-	-	-	-	-
Land	1,134,442	462,237	241,067	431,138	888,329	77,443	810,885
Intangible assets (amortizable)	7,577,811	6,360,972	721,844	494,995	1,860,555	1,043,703	816,852
Less: Accumulated amortization	3,211,013	2,815,125	273,666	122,222	408,771	209,043	199,728
Other assets	1,955,982	1,317,490	126,075	512,416	609,742	399,234	210,508
Total liabilities	**58,379,448**	**37,806,865**	**7,862,383**	**12,710,200**	**19,855,691**	**10,419,861**	**9,435,830**
Accounts payable	2,413,548	1,018,842	488,530	906,176	711,145	399,052	312,093
Mortgages, notes, and bonds under one year	3,344,340	2,477,198	431,694	435,448	1,152,754	288,229	864,526
Other current liabilities	7,318,772	4,866,751	954,423	1,497,598	2,323,508	1,500,810	822,697
Loans from shareholders	3,376,614	2,458,177	319,094	599,342	978,517	606,352	372,165
Mortgages, notes, bonds, one year or more	18,443,123	11,984,257	1,704,538	4,754,328	4,834,287	1,890,367	2,943,921
Other liabilities	2,272,271	1,019,976	393,974	858,321	1,228,103	863,825	364,278
Capital stock	1,647,888	1,261,323	211,239	175,326	553,441	89,990	463,451
Additional paid-in capital	4,603,486	2,799,263	693,487	1,110,736	4,628,091	2,860,257	1,767,835
Retained earnings [26]	16,103,991	10,434,992	3,095,881	2,573,118	3,773,275	2,056,546	1,716,729
Less: Cost of treasury stock	1,144,587	513,913	430,478	200,195	327,431	*135,568	*191,863
Income from trade or business:							
Total receipts	**245,297,987**	**181,706,446**	**32,883,556**	**30,707,985**	**41,176,111**	**26,021,603**	**15,154,508**
Business receipts	238,176,523	175,404,779	32,504,479	30,267,265	39,006,318	24,804,572	14,201,745
Interest on Government obligations, total	7,194	4,766	*1,536	*891	7,935	5,921	*2,013
Net gain, noncapital assets	410,176	308,003	68,487	33,686	50,368	18,915	31,452
Other receipts	6,704,095	5,988,898	309,054	406,142	2,111,491	1,192,194	919,297
Total deductions	**211,143,326**	**153,945,438**	**28,757,034**	**28,440,855**	**35,140,260**	**21,653,113**	**13,487,147**
Cost of goods sold	18,391,782	11,291,969	4,973,075	2,126,738	7,596,729	2,864,780	4,731,948
Compensation of officers	31,272,366	28,474,501	2,040,456	757,409	7,279,900	6,684,901	594,999
Salaries and wages	59,554,572	38,027,630	10,082,079	11,444,863	5,775,729	3,577,577	2,198,153
Repairs	2,121,149	1,526,530	238,186	356,434	298,434	102,137	196,297
Bad debts	406,549	41,276	100,701	264,572	21,726	7,520	14,206
Rent paid on business property	12,974,030	9,748,216	1,239,578	1,986,236	1,634,741	813,039	821,702
Taxes paid	8,842,327	5,642,627	1,356,648	1,843,051	1,094,258	489,443	604,816
Interest paid	1,469,710	1,015,260	169,922	284,527	341,056	112,327	228,730
Amortization	454,831	382,122	39,844	32,864	253,427	217,957	35,470
Depreciation	3,461,543	2,614,033	362,551	484,959	789,533	231,817	557,716
Depletion	-	-	-	-	-	-	-
Advertising	1,987,066	1,640,836	220,409	125,821	587,030	321,865	265,164
Pension, profit sharing, stock, annuity	3,993,770	3,803,381	103,461	86,928	350,124	313,162	36,963
Employee benefit programs	4,040,477	2,490,022	581,535	968,921	324,615	154,068	170,547
Net loss, noncapital assets	111,107	5,155	*105,640	*313	*21,846	*153	*21,692
Other deductions	62,062,045	47,241,881	7,142,948	7,677,216	8,771,111	5,762,366	3,008,745
Total receipts less total deductions	**34,154,661**	**27,761,008**	**4,126,522**	**2,267,130**	**6,035,851**	**4,368,490**	**1,667,361**
Net income from a trade or buisness	**34,147,467**	**27,756,242**	**4,124,986**	**2,266,239**	**6,027,917**	**4,362,569**	**1,665,348**
Total income tax [12]	***9,017**	***9,016**	**1**	**-**	**-**	**-**	**-**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 8. S Corporation Returns With Net Income From a Trade or Business: Balance Sheet and Income Statement Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Accommodation and food services			Other services				Not allocable
	Total	Accommodation	Food services and drinking places	Total	Repair and maintenance	Personal and laundry services	Religious, grantmaking, civic, professional, and similar organizations	
	(88)	(89)	(90)	(91)	(92)	(93)	(94)	(95)
Number of returns	**120,550**	**11,265**	**109,286**	**168,704**	**87,781**	**79,392**	***1,532**	**-**
Number of shareholders	**228,911**	**36,101**	**192,811**	**244,488**	**126,603**	**115,956**	***1,929**	**-**
Total assets	**67,601,245**	**22,958,332**	**44,642,913**	**28,606,783**	**15,218,632**	**13,178,085**	***210,065**	**-**
Cash	9,459,878	1,996,306	7,463,572	5,607,126	2,985,776	2,604,364	*16,986	-
Notes and accounts receivable	3,869,169	1,807,941	2,061,228	3,497,928	2,300,436	1,062,591	*134,901	-
Less: Allowance for bad debts	17,472	1,845	15,627	98,571	12,888	38,332	*47,351	-
Inventories	1,782,086	119,639	1,662,448	2,293,938	1,826,635	466,986	317	-
Investments in Government obligations	-	-	-	-	-	-	-	-
Tax-exempt securities	*31,020	*6,889	*24,131	64,747	-	64,747	-	-
Other current assets	3,364,882	577,685	2,787,198	1,849,988	757,175	1,085,212	*7,601	-
Loans to shareholders	2,047,263	500,609	1,546,654	1,397,687	819,282	564,495	13,910	-
Mortgage and real estate loans	*61,101	*12,847	*48,255	761	-	-	761	-
Other investments	5,030,100	2,762,088	2,268,012	1,159,880	416,441	679,365	64,074	-
Depreciable assets	69,111,371	19,772,535	49,338,835	27,806,934	13,939,127	13,825,935	*41,872	-
Less: Accumulated depreciation	39,577,656	8,215,446	31,362,210	19,896,089	10,307,991	9,552,211	*35,887	-
Depletable assets	*20,538	-	*20,538	*78	*78	-	-	-
Less: Accumulated depletion	*20,538	-	*20,538	*78	*78	-	-	-
Land	5,216,458	2,600,506	2,615,952	1,383,592	1,009,777	373,688	126	-
Intangible assets (amortizable)	9,794,161	677,020	9,117,141	4,655,696	2,216,643	2,438,653	401	-
Less: Accumulated amortization	4,322,235	317,711	4,004,524	2,300,314	1,099,419	1,200,754	140	-
Other assets	1,751,118	659,270	1,091,848	1,183,480	367,640	803,346	*12,494	-
Total liabilities	**67,601,245**	**22,958,332**	**44,642,913**	**28,606,783**	**15,218,632**	**13,178,085**	***210,065**	**-**
Accounts payable	3,123,772	188,667	2,935,105	2,855,168	1,944,727	907,050	*3,391	-
Mortgages, notes, and bonds under one year	3,505,166	899,143	2,606,023	1,413,959	899,153	506,655	*8,151	-
Other current liabilities	5,828,513	1,475,601	4,352,912	2,785,505	1,455,236	1,279,001	*51,269	-
Loans from shareholders	5,276,894	1,416,701	3,860,193	3,895,548	2,298,650	1,565,262	*31,635	-
Mortgages, notes, bonds, one year or more	26,984,379	12,677,381	14,306,998	7,448,507	4,194,371	3,250,778	*3,358	-
Other liabilities	1,102,836	212,643	890,193	1,139,594	383,690	706,941	*48,963	-
Capital stock	3,590,726	793,465	2,797,261	1,548,593	639,752	908,518	*322	-
Additional paid-in capital	5,096,900	1,198,934	3,897,966	2,212,372	947,107	1,255,107	*10,158	-
Retained earnings [26]	15,413,456	4,234,654	11,178,802	6,067,181	2,729,348	3,285,014	*52,818	-
Less: Cost of treasury stock	2,321,399	138,859	2,182,540	759,643	273,401	486,242	-	-
Income from trade or business:								
Total receipts	**156,046,191**	**10,576,730**	**145,469,461**	**98,139,507**	**59,872,064**	**37,506,484**	***760,959**	**-**
Business receipts	154,263,977	10,258,853	144,005,124	95,806,425	59,323,308	35,774,485	*708,632	-
Interest on Government obligations, total	16,500	1,277	15,223	3,891	*640	*3,251	-	-
Net gain, noncapital assets	183,655	*11,541	172,114	197,437	105,006	54,778	*37,653	-
Other receipts	1,582,059	305,059	1,277,000	2,131,754	443,110	1,673,970	*14,674	-
Total deductions	**145,384,108**	**9,288,646**	**136,095,463**	**89,414,608**	**54,948,511**	**33,840,894**	***625,203**	**-**
Cost of goods sold	59,603,483	1,304,358	58,299,125	37,717,026	28,144,910	9,343,024	*229,092	-
Compensation of officers	4,252,692	298,841	3,953,852	5,932,341	3,537,187	2,360,475	*34,679	-
Salaries and wages	27,665,865	1,778,470	25,887,394	16,052,054	7,924,293	8,042,657	*85,104	-
Repairs	2,598,904	326,346	2,272,558	899,944	421,775	476,211	*1,957	-
Bad debts	67,900	9,604	58,295	106,239	56,425	48,284	*1,529	-
Rent paid on business property	10,844,598	333,115	10,511,483	6,480,822	3,077,024	3,383,428	*20,369	-
Taxes paid	6,296,781	715,839	5,580,943	3,233,917	1,844,191	1,372,335	*17,392	-
Interest paid	1,655,044	670,674	984,370	761,994	468,405	292,038	*1,551	-
Amortization	550,227	54,519	495,708	301,852	149,735	152,090	27	-
Depreciation	3,911,930	811,402	3,100,529	1,718,503	830,068	884,068	*4,366	-
Depletion	-	-	-	-	-	-	-	-
Advertising	3,607,680	187,850	3,419,830	1,191,615	632,185	532,246	*27,184	-
Pension, profit sharing, stock, annuity	142,894	8,483	134,411	270,732	174,902	95,132	*699	-
Employee benefit programs	1,057,182	93,802	963,380	965,660	711,412	235,131	*19,117	-
Net loss, noncapital assets	26,098	*9,378	16,720	524	23	501	-	-
Other deductions	23,102,831	2,685,966	20,416,865	13,781,384	6,975,975	6,623,272	*182,138	-
Total receipts less total deductions	**10,662,082**	**1,288,084**	**9,373,998**	**8,724,899**	**4,923,553**	**3,665,590**	***135,756**	**-**
Net income from a trade or buisness	**10,645,582**	**1,286,807**	**9,358,775**	**8,721,007**	**4,922,913**	**3,662,339**	***135,756**	**-**
Total income tax [12]	**18**	**-**	**18**	***3,380**	***3,380**	**-**	**-**	**-**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Endnotes to Basic Tables and 1120S Basic Tables

[1] This amount is less than $500.

[2] Credits include foreign tax, credit to holders of tax credit bonds, qualified electric vehicle, general business, and prior-year minimum tax. Credits may or may not be shown separately.

[3] Minor industry information is shown only in this table. More detailed data for all industry groupings can be found in the *2011 Corporation Source Book*.

[4] This estimate is based on returns sampled at a 100-percent rate and the coefficient of variation is zero.

[5] The amount for total income tax before credits includes adjustments to income tax and to total tax, which are not shown separately.

[6] Size of total receipts was used in lieu of size of business receipts to classify statistics for "Finance and Insurance," and "Management of Companies (Holding Companies)" sectors.

[7] The amount for total income tax before credits includes the following: income tax, personal holding company tax, recapture and other taxes, alternative minimum tax, excess net passive income tax (Form 1120S), branch tax (Form 1120-F), tax from Parts II, III, IV, and sections 856 & 857 (Form 1120-REIT), tax from Schedule J, line 2b (Form 1120-RIC), tax from page 1, line 5 (Form 1120-PC), and adjustments to income tax, and to total tax, which may or may not be shown separately.

[8] The amount for total income tax before credits includes taxes listed in [7], except for Forms 1120S, 1120-REIT and 1120-RIC. Each tax may or may not be shown separately.

[9] Tax from Section I is excluded from total income tax amounts since the income is not effectively connected with the conduct of a trade or business in the U.S.

[10] Tax from Section II is the total tax from Schedule J, tax computation on effectively connected income with the conduct of a trade or business in the U.S.

[11] Reserved

[12] The amount for total income tax includes income tax, excess net passive income tax (Form 1120S), recapture taxes, and adjustments to income tax and to total tax, which are not shown separately.

[13] This item includes full- and part-year returns.

[14] The amount for overpayments less refunds includes 2010 overpayments claimed as a credit, and 2011 estimated tax payments, less any refund of estimated tax payments.

[15] All sectors include "Not Allocable" which is not shown separately.

[16] The Wholesale and Retail sector may include "Wholesale and Retail Trade not Allocable," which is not shown separately.

[17] Returns without net income includes adjustments to income tax that tax credits could be used against.

[18] Reserved

[19] Cost of goods sold includes death benefits filed by 1120-L returns and losses incurred filed by 1120-PC returns, which are not shown separately on this table.

[20] Reserved

[21] This amount includes returns with zero receipts and receipts not reported.

[22] This item includes adjustments to amount owed or overpayments, which are not shown separately.

[23] Coefficient of variation is greater than 0 and less than .005 percent.

[24] Total statutory special deductions include other dividend deductions, which are not shown separately.

[25] Reserved

[26] Retained earnings, unappropriated, includes retained earnings from Form 1120S, which includes amounts for both appropriated and unappropriated. Unappropriated was usually the largest amount. Retained earnings, unappropriated, includes adjustments to shareholders' equity, which is not shown separately.

[27] Tentative general business credit also includes the current year general credits from an electing large partnership which is not shown separately on this table.

[28] Reserved

[29] Foreign insurance corporations are included in the number of returns, total for this table. Foreign insurance companies are included in the number of returns for Life Insurance Companies (filing on Form 1120-L) and Property and Casualty Companies (filing on Form 1120-PC).

[30] Retained earnings, unappropriated, includes adjustments to shareholders' equity, which is not shown separately.

[31] Statistics include: (a) income and deduction amounts from a trade or business, (b) amounts other than from trade or business, i.e., portfolio and rental income, reported by S corporations, and (c) net long-term capital gain reduced by net short-term capital loss reported by Regulated Investment Companies.

[32] The amount for total income tax before credits includes taxes listed in [7], except for Forms 1120S. Each tax may or may not be shown separately.

[33] Includes interest on State and local Government obligations, which is not reflected in net income (less deficit) from a trade or business.

[34] Includes amounts of portfolio income that are not net of related deductions.

[35] In years prior to 2008, the total line of Form 8844 took into account limitations for net income tax and AMT.

[36] Total includes S corporations for which neither a number of shareholders was reported nor was a Schedule K-1, *Shareholders' Share of Income, Credits, Deductions, etc.,* filed.

Section 5

Explanation of Terms

This section defines the terms used in the tables, including adjustments made in preparing the statistics and limitations in the data. Explanations are designed to aid the user with interpreting the report's statistical content and should not be construed as interpretations of the Internal Revenue Code or policies of the Internal Revenue Service. Code sections cited are those in effect for the tax years covered in this report. The tax year refers to the calendar year, unless otherwise stated. The line references given for the terms correspond to Form 1120, *U.S. Corporation Income Tax Return*, unless otherwise indicated. In most tables, items taken from other forms (1120-L, 1120-F, etc.) and attached schedules conform to Form 1120 format. Although many standardizing adjustments were made, the data presented are unaudited as reported by taxpayers and are, therefore, subject to taxpayer errors and misinterpretations, as well as statistical variability and any errors that may have arisen during processing (see "Data Limitations and Measures of Variability," Section 3). Definitions marked with the symbol Δ have been revised for 2011 to reflect changes in the law.

Accounting Periods

In some tables, the data were classified according to the ending dates of the accounting periods covered by the corporations' returns. Returns were generally filed covering an annual accounting period; most larger corporations filed returns for accounting periods ending in December (a calendar year period). Some corporations filed "part-year returns," which have a shorter accounting period (less than 1 year). Corporations filed part-year returns because of business organizations or reorganizations, mergers, liquidations, or changes to accounting periods. The statistics include income and tax data from part-year returns, but not balance sheet data. (See "Balance Sheets.")

Figure D in Section 1 shows the number of returns filed for each accounting period covered in this report. For a discussion of this classification, see "Time Period Employed" in Section 1, Introduction.

Accounts Payable

[Page 5, Schedule L, Line 16(d)]

This balance sheet account consists of relatively short-term liabilities arising from the conduct of trade or business and not secured by promissory notes.

Additional Section 263A (Inventory) Costs

[Form 1125-A, Line 4]

This component of cost of goods sold includes certain inventory costs capitalized by taxpayers using a simplified method of accounting under the uniform capitalization rules of Code section 263A. However, the statistics found here do not follow the uniform capitalization rules with respect to several deduction items. These rules require certain accrued expenses, such as depreciation, to be capitalized. These accrued expenses are included as current deductions whenever they could be identified. (See "Cost of Goods Sold.")

Additional Paid-In Capital

[Page 5, Schedule L, Line 23(d)]

This corporate balance sheet item consists of additions to capital from sources other than earnings. These sources include receipts from the sale of capital stock in excess of stated value, stock redemptions or conversions, and similar transactions. The amounts shown are after any negative amounts were deducted.

Adjustments to Shareholders' Equity

[Page 5, Schedule L, Line 26(d)]

See "Retained Earnings, Unappropriated."

Advertising

[Page 1, Line 22]

Code section 263(b) allowed advertising expenses as a deduction if they were ordinary, necessary, and bore a reasonable relationship to the corporation's trade or business. Under Code

section 263A, these expenses include advertising identified as part of the cost of goods sold or capitalized, and advertising reported separately as a business deduction. Also included are combined advertising expenses, such as advertising and promotion, and advertising and publicity. Excluded from the data were the costs incurred by publishers, broadcasters, and similar businesses in preparing advertisements for others. These were generally treated as part of the cost of goods sold.

Alcohol and Cellulosic Biofuel Fuels Credit

[Form 6478]

A credit was allowed for alcohol (other than that produced from petroleum, natural gas, coal or peat, or with a proof less than 150) used as a fuel. The alcohol fuel credit is the sum of the alcohol mixture credit, alcohol credit, and small ethanol producer credit. The American Jobs Creation Act of 2004 requires that the alternative minimum tax rules be applied to the credit so Form 6478 is no longer filed with Form 3800, *General Business Credit*. Form 6478 now accommodates the passive activity rules and carryback of any unused credit allowed that previously would have been reported on Form 3800. Also, this means that any credit carried forward from tax years beginning before 2005, cannot be shown on Form 6478. Such "carryforwards" must be shown on Form 3800.

Allowance for Bad Debts

[Page 5, Schedule L, Line 2b(c)]

This balance sheet account was the allowance or reserve set aside to cover uncollectable or doubtful notes, accounts, and loans usually shown on Form 1120 as an adjustment to notes and accounts receivable. A few corporations, however, reported only net receivables and thus did not show their allowance for bad debts. Many banks and savings and loan associations included reserves for uncollectable mortgages and real estate loans in the allowance for bad debts. These amounts were transferred to this item if they were identified on supporting schedules during statistical processing.

The allowance for bad debts was a book account not necessarily related to the deduction for bad debts allowed for tax purposes (see "Bad Debts").

Alternative Minimum Tax

[Form 4626, Line 14]

The alternative minimum tax (AMT) was designed to ensure that a minimum amount of income tax is paid, regardless of the legitimate use of exclusions, deductions, and credits. In effect, the AMT provides a second tax system by curtailing or eliminating many of the means of reducing taxes allowed in the regular tax system, and taxes the resulting "alternative" taxable income at a reduced rate.

A small corporation was not subject to the AMT. Generally, for AMT purposes, a corporation is considered small if it had annual gross receipts of $7.5 million or less for 3 years prior to the 2010 Tax Year. New corporations were also exempt from the AMT.

Table 23 shows the basic computation of the AMT. This computation involves recomputing taxable income from the regular tax by adding or subtracting items allowable in both systems, but in different tax years or under different rules ("adjustment items"), adding back deductions not allowed under the minimum tax ("tax preference items"), and adding or subtracting items from the corporation's books that had not been accounted for elsewhere (the "adjusted current earnings" computation). A net operating loss deduction, computed using the AMT rules for what constitutes a loss, was allowed. However, it was limited to 90 percent of the alternative minimum taxable income (AMTI). The excess of AMTI over a $40,000 exemption was taxed at a flat rate of 20 percent. The $40,000 exemption was phased out at higher income levels, while corporations with AMTI of $310,000 or more were allowed no exemption. The only credit allowed against the AMT was the credit for foreign taxes, recomputed using the rules for computing AMTI; in most cases, it could not offset more than 90 percent of AMT. The result was the "tentative minimum tax." The excess of this tentative amount over the regular income tax was the legally defined alternative minimum tax paid in addition to the regular tax.

Most of the following adjustment and preference items could be either additions or subtractions in computing alternative minimum taxable income. The few exceptions are noted.

(1) **Depreciation of property placed in service after 1986.** This was the difference between the accelerated depreciation allowed under the regular tax rules and the slower depreciation allowed under the AMT. Generally, the adjustment increased AMTI in the early years of a property's life, and decreased it in later years. Certain types of property were exempt from refiguring depreciation for AMT purposes.

(2) **Amortization of certified pollution control facilities.** This was the difference between the rapid amortization of pollution control facilities allowed under the regular tax, and the deduction under the depreciation system used for the AMT.

(3) **Amortization of mining exploration and development costs.** This was the difference between the regular tax deduction allowed for these expenses and by AMT rules, which required expenses to be capitalized and amortized over 10 years.

(4) **Amortization of circulation expenses.** This applies to personal holding companies only and was the difference between the regular tax deduction, which allowed these expenses, and the AMT requirement that they be capitalized and deducted ratably over a 3-year period.

(5) **Adjusted gain or loss.** Because many of the differences between the regular tax and the AMT affect the calculation of property's basis for determining gain or loss from its sale or exchange, gain or loss had to be recomputed for AMT purposes. This item is the difference (positive or negative) between the two, gains or losses.

(6) **Long-term contracts.** Long-term contracts, except some home construction contracts, were required to use the percentage-of-completion method to determine current income for the AMT. This item was the difference between the current year's income from the contract under this method, and the methods allowed for the regular tax.

(7) **Merchant marine capital construction funds.** For the regular tax, some maritime companies were allowed to deduct profits deposited in a fund for constructing new ships. Neither the fund nor the interest it earned was taxed until the money was withdrawn. This deferral was not allowed under the AMT and any such deductions or interest had to be included in AMTI.

(8) **Section 833(b) deduction.** Under this section of the Internal Revenue Code, certain health insurers were allowed a special deduction from regular taxable income that was not allowed for AMT purposes. This item was the amount of any deduction taken in the current year.

(9) **Tax shelter farm activities.** This applied to personal service corporations only and was the difference between farm gains and losses computed under the regular tax rules and those computed using all the AMT accounting rules. It applied only to personal service corporations with farming operations that were "tax shelters," as defined in Code section 58(a)(2), but not "passive activities."

(10) **Passive activities.** This applied to closely held and personal service corporations only and was the difference between gains and losses from passive activities as reported for regular tax purposes and as recomputed using AMT accounting rules.

(11) **Loss limitations.** This is the difference between gains and losses computed under the different rules of the regular tax and AMT systems, where the at-risk and partnership limitations applied in the regular tax.

(12) **Depletion.** The depletion deduction under both the regular tax and the AMT was limited by the net income from the depletable property if percentage depletion was used. In addition, depletion under the AMT was limited to a taxpayer's basis in the property. This item is the difference between depletion figured under the regular tax rules and depletion limited by AMT net income and the AMT basis limitation.

(13) **Tax-exempt interest from private activity bonds.** Interest from private activity bonds issued after August 7,1986, used to finance private activity that was still tax exempt under the special exceptions in the regular tax was subject to the AMT and so was an addition to AMTI.

(14) **Intangible drilling costs.** Generally, some of the intangible drilling costs for oil, gas, and geothermal wells deductible as current expenses for the regular tax, had to be capitalized and written off over 10 years for the AMT. If the difference between the two systems exceeded 65 percent of the net income from the properties, the excess was included in AMTI.

(15) **Other adjustments.** This item covered necessary adjustments to allow for changes made to limitation amounts by AMT calculations, an allowance for the possessions tax credit and alcohol fuel credit, and AMT adjustments from estates, trusts, large partnerships, or cooperatives.

After all adjustments and preferences had been included in AMTI, a catchall adjustment, called the "**Adjusted current earnings (ACE) adjustment after excess**" was added to or subtracted from the income base. The ACE adjustment took into account those items for which tax treatment offered tax advantages, but were not otherwise included in the AMT (such as tax-exempt interest). The "excess" (if any) was the corporation's total increase in AMTI from the prior-year ACE adjustment over its total reductions in AMTI from prior ACE adjustments.

Alternative Fuel Vehicle Refueling Property Credit Δ

[Form 8911, Page 1, Line 6]

The Alternative Fuel Vehicle Refueling Property Credit is known as the credit for all property placed in service during the tax year. The maximum amount allowed for refueling property with business investment use placed at one location was reduced from $50,000 to $30,000 in 2011.

Each property's cost must first be reduced by any section 179 expense deduction taken for the property. The 50-percent credit rate and higher credit limits expired in tax year beginning after 2010. The alternative fuel vehicle refueling property credit for nonhydrogen refueling properties expires in 2011.

Alternative Motor Vehicle Credit

[Form 8910]

The Alternative Motor Vehicle Credit was enacted by the Energy Policy Act of 2005 and included separate credits for four distinct categories of vehicles: 1) Qualified Hybrid Vehicles, 2) Qualified Fuel Cell Vehicles, 3) Qualified Alternative Fuel Motor Vehicles (QAFMV), Heavy Hybrids, and 4) Advanced Lean-Burn Technology Vehicles.

To qualify for this credit, the taxpayer should have had an alternative motor vehicle placed in service during the Tax Year, and/or attributable to depreciable property, such as vehicles used for business or investment purposes.

Amortization

Amortization is a deduction for the recovery of the costs of long-lived intangible assets similar to the depreciation deduction to recover the costs of tangible assets. It is also used in the IR Code for recovering the costs of some tangible assets, usually as a tax preference for those assets. Most amortization is calculated on a straight-line basis over recovery periods specified in the Code. Although amortization is not a line item on the corporation income tax return, for statistical purposes, specific types of amortization were edited from attached schedules (for other costs or other deductions, for example) and included in this item in the tables. Because it is not a separate line item, the statistics for this item may be less reliable than for other deduction items.

Amortization of the following types was included in this heading when identifiable on tax returns:

(1) **Section 197 intangibles.** Purchased goodwill and other "going concern" intangibles, customer-based intangibles, licenses, franchises, and most other purchased intangible assets not included elsewhere were amortizable over a 15-year life.

(2) **Pollution control facilities (section 169).** Twenty percent of the basis of depreciable property used to reduce pollution could be written off over 5 years instead of being depreciated.

(3) **Bond premiums (section 171).** Premiums on bonds acquired before 1988 were amortized over the life of the bond. For bonds acquired after 1987, the pro rata bond premium was an offset to the interest earned and was not included here.

(4) **Research and experimental expenditures (section 174).** Taxpayers can elect to amortize their research and experimental costs, deduct them as current business expenses, or write them off over a 10-year period. If they elect to amortize these costs, the taxpayer should deduct them in equal amounts over 5 years or more.

(5) **Lease acquisition costs (section 178).** Such costs could be amortized over the term of the lease.

(6) **Qualified reforestation expenses (section 194).** Taxpayers can elect to amortize up to $10,000 (or $5,000 if married and filing separately) of reforestation costs either paid or incurred before October 22, 2004, for qualified timber property over a 7-year period.

(7) **Qualified revitalization expenditures (section 1400I).** Certain capital expenditures related to a qualified revitalization building, which is located in an area designated as a renewal community.

(8) **Business start-up expenditures (section 195).** For costs either paid or incurred before October 23, 2004, taxpayers could elect an amortization period of 5 years or more. For costs paid or incurred after October 22, 2004, taxpayers could elect to deduct a limited amount of start-up costs. Costs not deducted currently could be amortized ratably over a 15-year period.

(9) **Organizational expenditures of corporations (section 248).** As with business start-up expenditures, for costs paid or incurred before October 23, 2004, taxpayers could elect an amortization period of 5 years or more. For costs paid or incurred after October 22, 2004, taxpayers could elect to deduct a limited amount of organizational costs. Costs not deducted currently could be amortized ratably over a 15-year period.

(10) **Optional write-off of certain tax preferences (section 59(e)).** Taxpayers could avoid including some tax preference items in the minimum tax by electing to capitalize and amortize rather than deduct expenses. These options included 3-year amortization of circulation expenses (Code section 173), 10-year amortization of research and experimental expenditures (Code section 174), 5-year amortization of intangible drilling costs (Code section 263) (but, see below), and 10-year amortization of mining exploration and development expenses (Code sections 616 and 617).

Amortization of intangible drilling costs was excluded from this heading when it could be identified. It was included in "Other Deductions."

Amount Owed at Time of Filing

[Page 1, Line 34]

See "Overpayment or Amount Owed."

Bad Debts

[Page 1, Line 15]

Bad debts occurring during the year were allowed as a deduction under Code section 166. For most businesses, the deduction was allowed only for debts written off as uncollectable. Additions to reserves, even as the taxpayer's normal method of accounting for bad debts, were not deductible. However, "small" banks with total assets of $500,000,000 or less were allowed to deduct additions to bad debt reserves under Code section 585 based on their own experience of bad debt losses.

Balance Sheets

[Page 5, Schedule L]

Balance sheet data are the amounts reported by the taxpayer (when available) as of the end of the taxpayer's accounting year. Taxpayers were instructed to provide data that agreed with their books of account, but were given few other guidelines. Thus, the statistics for balance sheets contain considerably more reporting variability than those for income statement and tax computation items. These were the subject of more detailed instructions and more intense scrutiny during IRS processing. Beginning in Tax Year 2002, corporations with less than $250,000 in total receipts, and less than $250,000 in total assets at the end of the tax year, were not required to file Schedule L.

Since balance sheet data were from the taxpayers' books, they were generally governed by general accounting principles rather than the special rules of tax accounting. Where these rules diverged significantly, balance sheet statistics could show little relationship to the income statement accounts. Inventories, accumulated depletion, depreciation, amortization, accrued tax, other liability accounts, and other capitalized items were often recorded on different bases for tax and book purposes.

A number of steps were taken during statistical processing to reduce the variability due to taxpayer reporting practices. Misreported amounts were transferred to their proper accounts; amounts from attached schedules were edited into the Schedule L format; and missing balance sheets were either supplied from reference books (if possible), or statistically imputed based on other data on the return and the company's characteristics.

Some balance sheets were suppressed (or not imputed) during statistical processing. (These companies appear in the tables in the "zero-assets" category.) With the exception of foreign insurance companies, which are required to report U.S. assets segregated from foreign ones, the balance sheets of foreign corporations were excluded from the data because it is not possible to separate U.S. assets from foreign ones. Final returns of corporations going out of existence were not permitted balance sheets, because they should have either had zero assets (if liquidating) or assets included in some other corporation's return (if merging). And, balance sheet data were not included from most part-year returns, because the same company's end-of-year data could have been subject to inclusion from its complete return.

Biodiesel and Renewable Diesel Fuels Credit

[Form 8864]

The biodiesel and renewable diesel fuels credit was created to encourage the production and use of biodiesel fuels. The credit consists of the biodiesel credit, renewable diesel credit, biodiesel mixture credit, renewable diesel mixture credit, and small agri-biodiesel producer credit. The Energy Tax Incentive Act of 2005 amended section 40A to add credits for renewable diesel fuel sold after December 31, 2005. The Act also added the small agri-biodiesel producer credit for tax years ending after August 8, 2005. The credit amount is $1.00 per gallon if either the biodiesel or the biodiesel mixture fuel is (1) produced, and sold or used after 2008, or (2) meets the definition as an agri-biodiesel fuel or renewable diesel fuel. The small agri-biodiesel credit amount is 10 cents per gallon of agri-biodiesel (up to a 15 million gallon maximum) that is (a) used by the producer, or sold by the producer for use, in the production of a qualified biodiesel mixture in a trade or business or as fuel in a trade or business, or (b) sold at retail and placed in a vehicle fuel tank by the producer or a person buying from the producer. The tax liability for this credit is no longer computed on Form 8864, *Biodiesel and Renewable Diesel Fuels Credit*. Instead it is computed on Form 3800, *General Business Credit*.

Branch Profits Tax

[Form 1120-F, Page 1, Line 3]

This was an additional tax imposed under Code section 884 on after-income-tax U.S. earnings and profits of a foreign corporation that were not invested in a U.S. trade or business. The tax also applied to certain interest payments from income earned in U.S. operations. The provisions were designed to impose a tax on foreign companies' branches similar to the withholding tax on dividends and interest imposed on foreign-owned subsidiaries incorporated in the U.S. Like the withholding tax, the rate was set in the law at 30 percent, but that rate was only applicable if the U.S. had no tax treaty setting a different rate (which could be zero) with the companies' home country.

The branch profits tax was imposed on the "dividend equivalent" amount of earnings and profits of a U.S. branch of a foreign corporation that was attributable to its income effectively connected (or treated as effectively connected under Code section 897) with a U.S. trade or business. The effectively connected earnings and profits were: (1) reduced to reflect any reinvestment of the branch's earnings in assets in the U.S. trade or business (or reduce liabilities in the U.S. trade or business), and (2) increased to reflect any prior reinvested earnings considered remitted to the home office of the foreign corporation.

Certain earnings and profits attributable to income effectively connected with a U.S. trade or business were exempt from the branch profits tax. These tax-exempt earnings included: (1) certain earnings under Code sections 921(d) and 926(B) of a foreign sales corporation; (2) foreign transportation carriers (such as ships and aircraft) exempt from U.S. tax by reciprocal exemption; (3) earnings derived from the sale of any interest in U.S. real property holding corporations; (4) interest income derived by a possession bank from U.S. obligations as described in Code section 882(e); (5) earnings derived by certain insurance companies electing to treat income as effectively connected income; and (6) foreign governments and international organizations exempt under Code section 892.

The branch profits tax is the sum of the tax imposed on the earnings, profits, and interest payments of the foreign corporation. The branch tax was reported on Form 1120-F, *U.S. Income Tax Return of a Foreign Corporation*. The tax was included in total income tax in the statistics. It is also shown separately for foreign corporations with U.S. business operations in Tables 10 and 11.

Business Receipts

[Page 1, Line 1(e)]

Business receipts are the gross operating receipts of the corporation reduced by the cost of returned goods and allowances. Generally, they represent all of a corporation's receipts except investment and incidental income. Business receipts may also include sales and excise taxes that were included in the sales price of products; some corporations reported this way, while others reported their receipts after adjustment for these taxes.

Business receipts include rents reported by real estate operators and other corporations for which rent made up a significant portion of income. The latter included manufacturers that rented their products, lessors of docks, warehouses, pipelines, and other public utility facilities, and companies engaged in rental services, such as providing lodging places and automobile or clothing rentals.

For banks and other financial institutions whose principal income was interest, business receipts consisting of fees, commissions, credit card income, and other operating receipts as principal income, was reported under that heading and included in the statistics. Banks' business receipts also included profit from Federal funds transactions. If the bank reported gross sales and purchases, the amounts were netted during statistical processing. Likewise, security dealers included profit from security trades in business receipts. If the gross amounts were reported, costs and sales proceeds were netted during statistical processing. Regulated investment companies and real estate investment trusts did not report business receipts; all of their income was included in the investment income categories in the statistics.

Business receipts for insurance companies consisted of premium income. Some small property and casualty insurance companies, however, could elect to be taxed only on investment income and thus would have reported no business receipts. Other, smaller companies were exempt from tax altogether. Property and casualty insurance companies with premium income of $1,200,000 or less could elect (under Code section 831(b)(2)) to be taxed on only investment income. Companies with premiums of $600,000 or less were exempt from tax under Code section 501(c)(15).

For all industries, business receipts excluded gains from the sale of assets. See "Net Gain (or Loss), Noncapital Assets" and "Net Capital Gains."

Capital Gains Tax (1120-RIC)

[Form 1120-RIC, Page 2, Sch.J, Line 2b]

Regulated investment companies (RIC) that did not distribute all capital gains to shareholders were taxed at the regular corporate rates of 35 percent only on the undistributed gain for nonqualified timber gain. If the RIC was in a partnership with a net gain, and also received a distributive share of a qualified timber gain from the partnership for the period before May 2009, then the RIC may be eligible for an alternative tax rate on the portion of taxable income attributable to the qualified timber gain. This tax is a component of "Total Income Tax Before Credits."

Capital Stock

[Page 5, Schedule L, Line 22(d)]

This end-of-year balance sheet equity item includes amounts shown for outstanding shares of both common and preferred stock.

Cash

[Page 5, Schedule L, Line 1(d)]

This balance sheet asset item includes the amount of actual money or instruments and claims that were usable and acceptable as money on hand at the end of the taxable year, including certificates of deposit.

Cash and Property Distributions

[Page 5, Schedule M-2, Line 5(a) & 5(c)]

Cash distributions are distributions from the earnings and profits of the distributing corporation, made in cash, to shareholders outside the consolidation. Property distributions, other than a corporation's own stock, are distributions made to shareholders outside the consolidation. These distributions consist of the actual property of the distributing corporation, other than cash or shares of the distribution corporation's own stock.

Charitable Contributions

[Page 1, Line 19]

Contributions or gifts to charitable, religious, educational, and similar organizations were deductible under Code section 170(c). In general, the deduction was limited to 10 percent of taxable income computed without regard to:

(1) the deduction for contributions;

(2) special deductions for dividends received and for dividends paid on certain preferred stock of public utilities;

(3) any net operating loss carryback under Code section 172;

(4) any capital loss carryback to the Tax Year under Code section 1212(a)(1); and

(5) the deduction of bond premium on repurchase under Code section 249.

Charitable contributions over the 10-percent limitation could be carried forward to the next 5 tax years; however, the carryover was not allowed if it increased a net operating loss carryover.

A corporation could receive a larger deduction for contributing scientific property used for the care of the ill, needy or infants, for research to an institution of higher education. These applied to all except personal holding companies and corporations whose businesses were the performance of services, and for contributions of computer technology and equipment to schools (under section 170(e)). Regulated investment companies and real estate investment trusts did not report contributions. Contributions made by S corporations were passed through to the shareholders to be deducted on the shareholders' returns.

The amount shown in the statistics includes contributions identified as part of cost of goods sold or capitalized under section 263A. It also includes contributions reported as a business deduction.

Compensation of Officers

[Page 1, Line 12]

Salaries, wages, stock bonuses, bonds, and other forms of compensation were included in this deduction item if they were identified as having been paid to officers for personal services rendered. It did not include qualified deferred compensation, such as contributions to a 401(k) plan or a salary reduction agreement, which were included in the statistics for pensions and profit-sharing plans. The item included amounts reported as a part of cost of goods sold or capitalized under section 263A.

The deductible compensation of certain officers of publicly held corporations was limited under Code section 162(m) to $1,000,000 or less. However, the limit did not apply to commissions or other compensation based on performance, or if the officer worked under a binding contract in effect on February 17, 1993.

Consolidated Returns

Consolidated income tax returns contained combined financial data for two or more corporations. All corporations on the return had to meet the following requirements: (1) a common parent corporation owned at least 80 percent of the voting power of all classes of stock, and at least 80 percent of each class of nonvoting stock (except stock which was limited and preferred as to dividends) of at least one member of the group, and (2) these same proportions of stock of each group member were owned within the group.

Corporations electing to file consolidated returns in one year had to also file consolidated returns in subsequent years, with certain exceptions. The consolidated filing privilege could be granted to all affiliated domestic corporations connected through stock ownership with a common parent corporation except: (1) regulated investment companies (RICs); (2) real estate investment trusts (REITs) that did not consolidate with qualified REIT subsidiaries; (3) corporations designated tax exempt under Code section 501; (4) interest-charge domestic international sales corporations (IC-DISCs), and (5) S corporations.

Under Code section 1504(c), life insurance companies could file consolidated returns with other life insurance companies without restriction. Also, a nonlife insurance parent could include a life insurance subsidiary subject to certain restrictions (e.g., the insurance company must have been a member of the controlled group for at least 5 years).

A consolidated return filed by the common parent company was treated as a unit and each statistical classification was determined on the basis of the combined data of the affiliated group. Therefore, filing changes to or from a consolidated return basis affected year-to-year comparability of certain statistics, including data classified by industry and size of total assets. Data on consolidated returns are shown in Table 19.

Constructive Taxable Income from Related Foreign Corporations

This item was the sum of (1) includable income from controlled foreign corporations (CFC) and (2) foreign dividend gross-up. Includable income was the income of U.S.-owned foreign corporations that was taxable to their U.S. shareholders under Code sections 951-964 ("Subpart F"). Foreign dividend gross-up was an amount equal to the foreign tax deemed paid by the foreign corporation that U.S. shareholders could claim as a foreign tax credit. A CFC was one in which more than 50 percent of the voting stock was controlled by U.S. persons, including domestic corporations, with ownership of at least 10 percent of the voting stock. Any U.S. shareholder owning 10 percent or more of the stock was required to include a share of the includable income and dividend gross-up in taxable income.

Data from foreign dividend gross-up and includable income from controlled foreign corporations were combined into constructive taxable Income from related foreign corporations. These components are presented separately in Table 20. Neither includable income from controlled foreign corporations nor foreign dividend gross-up was included in the statistics for Total Receipts.

Includable Income

[Page 2, Schedule C, Line 14(a)]

Generally, the earnings and profits of a controlled foreign corporation (CFC) were subject to U.S. taxation only when

the income was actually distributed to U.S. shareholders or repatriated to the United States. The Subpart F provisions of the Code created an exception to this general rule by requiring that some types of foreign income be included in the income of the U.S. shareholders even if not distributed. The types of income involved are either passive investment income, income from sources thought especially easy to shift between tax jurisdictions, or income from sources contrary to public policy.

Includable income consisted of:

(1) Subpart F income, defined below;

(2) any previously excluded Subpart F income which had been invested in qualified assets in less developed countries, and which was either withdrawn from those countries or repatriated to the U.S. shareholders and therefore became taxable;

(3) any previously excluded Subpart F income which had been withdrawn from foreign base company shipping operations;

(4) any increase in Controlled Foreign Corporation earnings due to investment in U.S. property; and

(5) factoring income, or income that arose from the sale or transfer of a receivable.

Subpart F income, defined in Code section 952, included:

(1) income from issuing (or reinsuring) an insurance or annuity contract that would otherwise be taxed under Subchapter L of the IR code if that income had been from a domestic insurance company;

(2) "foreign base company income," which included several types of income derived from passive investments or from transactions outside the CFC's country of incorporation;

(3) income from participation in international boycotts not sanctioned by the United States;

(4) illegal bribes, kickbacks, or other payments to a government official; and

(5) income derived from any foreign country during any period for which a foreign tax credit would be denied for taxes paid to those countries, as described in Code section 901(j) (i.e., a government that was not recognized by the United States, with which the United States severed or did not conduct diplomatic relations, or which provided support for international terrorism).

Foreign Dividend Income Resulting From Foreign Taxes Deemed Paid

[Page 2, Schedule C, Line 15(a)]

This item, also called "foreign dividend gross-up," was constructive taxable income to corporations that claimed a foreign tax credit. A U.S. corporation could claim a foreign tax credit for a share of the foreign taxes actually paid by its related foreign corporations, including its controlled foreign corporations. The U.S. corporation's share of the foreign taxes depended on the ratio of the dividends and includable income it received to the total earnings and profits of the related foreign corporation. The foreign taxes were treated as deemed paid by the U.S. corporation. In order to receive credit against U.S. tax, the foreign taxes deemed paid needed to be included in the corporation's worldwide income as well. They were included in income as an increase to foreign dividends, called a dividend gross-up. The dividend gross-up was the equivalent amount of the foreign taxes deemed paid by the U.S. corporation.

Controlled Plan and Apportionment Schedule for a Controlled Group

[Schedule O]

This schedule was required to be completed by members of a Controlled Group beginning in Tax Year 2006. Controlled Group members were required to report the apportionment of taxable income, income tax, and certain tax benefits between group members, as well as identifying the type of controlled group to which they belong. Group types identified in the instructions are Parent-subsidiary, Brother-sister, and combined groups. Life insurance companies in a group of their own were separately identified, but as part of a life, nonlife group, they were identified as one of the other groups. This form was also used for indicating the group member's consent to the adoption of a new apportionment plan, the amendment or termination of an existing plan, whether they already have a plan in effect, and even if they are not planning to adopt an apportionment plan. This schedule was required to be filed by all corporations in each year that they are a member of a controlled group. Controlled group members were entitled to one $50,000, one $25,000, and one $9,925,000 taxable income bracket amount (in that order). Additional income tax was apportioned at a 5-percent rate, up to $11,750, if the taxable income of the group was over $100,000, and at a 3-percent rate, up to $100,000, if the taxable income of the group was over $15 million.

Corporation's Own Stock Distributions

[Page 5, Schedule M-2, Line 5(b)]

Distributions of a corporation's own stock were distributions made to shareholders outside the consolidation that consisted of shares of the distributing corporation's own stock, in lieu of cash or other property.

Cost of Goods Sold

[Form 1125-A, Line 8]

Cost of goods sold represented the costs incurred by the corporation in producing the goods or providing the services that generated the corporation's business receipts. Included

were costs of materials used in manufacturing, costs of goods purchased for resale, direct labor, and a share of overhead expenses, such as rent, utilities, supplies, maintenance, and repairs. (Overhead expenses, however, were not included in these statistics as the taxpayers reported them; see "Uniform Capitalization Rules" below.)

The basic cost of goods sold calculation, shown on Form 1125-A, consisted of adding beginning inventory to the current year purchases, labor, additional inventory costs (section 263a), and other costs and subtracting ending inventory. Each of the individual items included in cost of goods sold is shown separately in Table 2.

Cost of goods sold was imputed for those companies engaged in manufacturing or trade activities that reported gross receipts, but not the cost of goods sold. This was done by using the attachments for "Other Deductions." For other nonfinance industries, a cost was imputed only for companies that reported gross receipts and included inventories on the balance sheet.

Generally, returns of corporations in the finance sector were not expected to have cost of goods sold unless they were consolidated returns including nonfinance subsidiaries. Security dealers sometimes reported the cost of securities traded on their own accounts as cost of goods sold (and reported the gross sales proceeds as business receipts). Such amounts were netted during statistical processing, with the net gain reported as receipts and cost of goods made zero. The same handling was given to bank returns reporting gross receipts and costs from Federal funds transactions.

Insurance companies were made to conform to Form 1120 format using premium income as gross business receipts and showing benefits paid as cost of goods sold. For most life insurance companies, cost of goods sold was equal to death benefits. For other insurance companies, it was equal to losses incurred. These items are shown separately in Table 26.

Uniform Capitalization Rules

A taxpayer reporting of cost of goods sold was governed by the "uniform capitalization rules" of Code section 263A. Most companies producing goods for sale were required to capitalize inventory costs under the uniform capitalization rules. Corporations subject to the rules were required to capitalize direct costs and an allocable portion of most indirect costs that related to the goods produced or acquired for resale. Some of the indirect costs that were required to be allocated to capital accounts were administration expenses, taxes, depreciation, insurance costs, compensation of officers, and contributions to pension, stock bonus, profit sharing, and deferred compensation plans. Special rules were provided for the capitalization of interest expense paid or incurred in the course of production. The rules did not apply to personal property acquired for resale for corporations with annual average gross receipts of $10,000,000 or less. Special rules were provided for farmers and for timber property.

For statistical purposes, many components of cost of goods sold were moved to the equivalent deduction item. For this reason, these appear in the tables as current deductions rather than components of cost of goods sold. Expenses for advertising, amortization, bad debts, compensation of officers, and contributions to charitable organizations, employee benefit programs, and pension plans were transferred to their respective deduction categories when identified on the attachments for cost of goods sold. Also transferred were depletion, depreciation, interest, rent of buildings or real estate, and taxes. Intangible drilling costs were removed from cost of goods sold and included in other deductions.

In this report, therefore, cost of goods sold appears smaller, and many deduction accounts larger, than reported by taxpayers. However, those listed above were the only accounts affected. Inventories were not adjusted; net income or deficit and taxable income were not affected.

Cost of Labor

[Form 1125-A, Line 3]

This component of cost of goods sold included the portions of the company's payroll representing direct labor costs, and some indirect costs allocated to inventory under the uniform capitalization rules. Some labor costs were reported in other accounts, such as Other Costs. (See "Cost of Goods Sold.")

Cost of Treasury Stock

[Page 5, Schedule L, Line 27(d)]

This item was the total value of issued common or preferred stock that had been reacquired and was held at the end of the accounting year by issuing corporations. The stock, which was available for resale or cancellation, may have been purchased by the corporation or acquired through donation or as settlement of a debt. Treasury stock was a part of capital stock outstanding; it did not include unissued capital stock.

Credit by Reciprocal

[Form 1120-PC, Page 1, Line 14(h)]

See "Reciprocal Tax."

Credit for Contributions to Selected Community Development Corporations

[Form 8847]

A corporation making qualified cash contributions (including loans or investments) to a community development corporation selected by the Secretary of Housing and Urban Development (HUD) could take a credit against tax. The corporation may claim as a credit 5 percent of the amount contributed for each Tax Year during a 10-year credit period beginning with the Tax Year in which the contribution is made as subject to the

limitations of the "General Business Credit" (described under that heading in this section). The components of the general business credit are shown separately in Table 21.

Credit for Employer-Provided Child Care Facilities and Services

[Form 8882]

The purpose of this credit is to encourage more businesses to provide child care services for their employees. The amount of the credit for a given Tax Year is the sum of 25 percent of the qualified childcare expenditures and 10 percent of the qualified resource and referral expenditures. The maximum amount of credit allowed in any given year is $150,000. The credit is part of and subject to the limitations and carryover rules of the general business credit. The components of the general business credit are shown separately in Table 21.

Credit for Employer Social Security and Medicare Taxes Paid on Certain Employee Tips

[Form 8846]

Food and beverage establishments that paid the employer's social security and Medicare tax on employee tip income in excess of the minimum wage were allowed to receive a refund of the excess in the form of a credit against income tax. This credit was a component of the "General Business Credit" and was subject to the limitations and carryover provisions discussed under that heading. The components of the general business credit are shown separately in Table 21.

Credit for Federal Tax on Fuels

[Page 3, Line 19b]

Code section 34 allowed a credit in full or in stated amounts for excise taxes on:

(1) gasoline used on farms for farming purposes (Code section 6420);

(2) gasoline used for nonhighway purposes or by local transit systems (Code section 6421); and

(3) fuel not used for taxable purposes (Code section 6427), such as, on the sale of fuel when tax was imposed under section 4041(a) or (e), and the purchaser used such fuel other than for the use for which it sold, or resold such fuel.

This credit was also used to claim the credit for purchase of qualified diesel-powered highway vehicles.

Credit for Small Businesses Credit for Small Employer Health Insurance Premiums

[Form 8941]

The purpose of this credit is to encourage small businesses to offer health coverage to their employees. This form is used to figure the credit for Tax Years beginning after 2009. Small Businesses who paid a total percentage of 35 percent in premiums, employed fewer than 25 full-time employees, and paid less than $50,000 on average in annual wages per full-time employee during the Tax Year are eligible to claim this credit. The credit for small employer health insurance premiums was established due to the Affordable Care Act of 2009 and is claimed as a part of the *General Business Credit*, Form 3800.

Credit for Small Employer Pension Plan Startup Costs

[Form 8881]

The purpose of this credit is to encourage small businesses to establish and maintain retirement savings accounts for their employees. The credit equals 50 percent of the startup costs incurred to create or maintain a new employee retirement plan. The credit is limited to $500 in any Tax Year and may be claimed for qualified costs incurred in each of the 3 years beginning with the Tax Year in which the plan becomes effective. The credit is part of and subject to the limitations and carryover rules of the general business credit. The components of the general business credit are shown separately in Table 21.

Credit for Tax Paid on Undistributed Capital Gains

[Page 3, Schedule J, Part II, Line 19a]

Regulated investment companies (RIC) and real estate investment trusts (REIT) were required to pay tax on amounts of undistributed net long-term capital gain less net short-term capital loss at the regular corporate tax rate of 35 percent. Stockholder corporations, for their part, were required to include in the computation of their long-term capital gains any such gains designated by the parent as undistributed dividends. The stockholder corporations were then deemed to have paid the tax on the undistributed long-term capital gain dividends and were allowed a credit for the tax they were deemed to have paid.

Credit to 2012 Estimated Tax

[Page 1, Line 36a]

This item was the amount of the taxpayer's 2011 overpayment applied to the firm's estimated tax for the 2012 Tax Year. See also, "Overpayment or Amount Owed."

Credit to Holders of Tax Credit Bonds

[Page 3, Schedule J, line 5e]

Form 8912, *Credit to Holders of Tax Credit Bonds*, is used to claim credit for the following tax credit bonds: Clean renewable energy bond (CREB); Midwestern tax credit bond (MTCB); qualified forestry conservation bond (QFCB); new clean renewable energy bond (NCREB); qualified energy conservation bond (QECB); qualified zone academy bond (QZAB);

qualified school construction bond (QSCB), and build America bond (BAB). Holders of qualified zone academy bonds now also use Form 8912. The Energy Improvement and Extension Act of 2008 added the new clean renewable energy bonds and the qualified energy conservation bonds. The Tax Extenders and Alternative Minimum Tax Relief Act of 2008 added the Midwestern tax credit bonds. The Food, Conservative, and Energy Act of 2008 added the qualified forestry conservative bonds. The American Recovery and Reinvestment Tax Act of 2009 added the qualified school construction bonds and build America bonds.

Death Benefits

[Form 1120-L, Page 1, Line 9]

See "Cost of Goods Sold."

Deficit

See "Net Income (or Deficit)."

Depletable Assets and Accumulated Depletion

[Page 5, Schedule L, Lines 11a and b]

Depletable assets represented, in general, the gross end-of-year value of mineral property, oil and gas wells, other natural deposits, standing timber, intangible development and drilling costs capitalized, and leases and leaseholds, each subject to depletion. Accumulated depletion represented the cumulative adjustment to these assets shown on the corporation's books of account.

The value of depletable assets and accumulated depletion may not be closely related to the current-year depletion deduction. The depletable assets and accumulated depletion balance sheet accounts reflected book values; the depletion deduction reflected the amount claimed for tax purposes.

Depletion

[Page 1, Line 21]

This deduction was allowed for the exhaustion of mines, oil and gas wells, other natural deposits, and timber. The Code provided two methods for computing the deduction: (1) cost depletion, in which a share of the cost of acquiring or developing a property was written off each year; and (2) percentage depletion, which involved simply deducting a fixed percentage of the gross income from the property each year. For standing timber, depletion was computed on the basis of cost. In the case of most natural deposits, the depletion was computed either on a cost or percentage basis. For oil and gas wells, however, percentage depletion was allowed only to "independent" producers (producing less than 50,000 barrels of oil or an equivalent amount of gas a day) and then only for the first 1,000 barrels produced each day. All other oil and gas producers were required to use cost depletion.

Generally, for gas and oil wells, the gross income was the actual sales price, or representative market or field price, if the gas or oil were later converted or manufactured prior to sale. For other natural deposits, gross income was defined to include income from mining or extraction and certain treatment processes. Percentage rates for each type of natural deposit were listed in Code section 613 and ranged from 5 to 25 percent of gross income. However, percentage depletion generally could not exceed 50 percent of the taxable income from the property computed without the depletion deduction.

The depletion deduction for natural deposits other than oil and gas could also have been limited by provisions designed to recapture previously deducted mine exploration and development costs. These capital expenditures were deductible when incurred, but had to be recaptured if the mine became productive or was sold. One method taxpayers could elect to recapture these deductions was to forego percentage depletion deductions on the mine until recapture was complete.

The statistics for depletion also did not include amounts shown by the corporation as a deduction in computing net gain or loss from sale of depletable assets under sections 631(a) or 1231. Regulated investment companies and real estate investment trusts did not report depletion.

The amounts shown in the statistics included any identifiable depletion reported as part of the cost of goods sold or capitalized under Code section 263A. Amortization of intangible drilling costs was not included in the statistics for depletion, but was included in "Other Deductions."

Depreciable Assets and Accumulated Depreciation

[Page 5, Schedule L, Lines 10a and b]

Depreciable assets from the corporation's end-of-year balance sheet were the book value of tangible property subject to depreciation (such as buildings and equipment with a useful life of one year or more). This item could include fully depreciated assets still in use and partially completed assets for which no deduction was yet allowed if the corporation reported them as depreciable on its balance sheet. The amounts shown as accumulated depreciation represented the portion of the assets that were written off in the current year and all prior years.

In general, depreciable assets were the gross amounts before adjustment for accumulated depreciation. Some corporations reported only the net amount of depreciable assets after deducting accumulated depreciation. Certain insurance companies were included among the corporations which reported only a net amount of depreciable assets. Life insurance companies and some property and casualty insurance companies reported their balance sheet information in the format required by State insurance regulations. This format usually provided for the reporting of only net depreciable assets and only the home and branch office buildings and equipment were

included. Other real estate holdings of these corporations were reported as "Other Investments."

The statistics for depreciable assets excluded depletable and intangible assets, which were reported in their respective items, and accumulated amortization.

Generally, the value of depreciable assets and accumulated depreciation were not closely related to the current-year depreciation deduction. The depreciable assets and accumulated depreciation balance sheet accounts reflected book values; the depreciation deduction reflected the amount claimed in the current year for tax purposes.

Depreciation

Depreciation is a method of recovering the cost of investments in tangible assets that lose value as they are used to produce income. The depreciation deduction allowed under Code sections 167 and 168 approximated this loss in value by prescribing the rates at which various types of assets could be depreciated and the period over which the investment could be recovered. The depreciation rules in effect for property placed in service in 2011 were basically the same as those enacted in 1986; however, the tax depreciation rules were changed many times over the years, and some assets were still in use in 2011 that were originally placed in service under prior-year rules. So the depreciation claimed on 2011 returns included in these statistics could have represented amounts computed by several different sets of rules.

In 2011, the basic depreciation system was the "Modified Accelerated Cost Recovery System," or MACRS, that provided two systems for computing the depreciation deduction. The "General Depreciation System," or GDS, specified recovery periods of 3, 5, 7, or 10 years for livestock, fruit trees, most machinery, equipment, and tangible personal property, and prescribed the 200-percent declining balance method of determining the amount to be written off each year. Public utility property, water transportation equipment, and farm buildings were placed in the 15-year, 20-year, or 25-year category and were to be depreciated by the 150-percent declining balance method. Buildings were to be depreciated by the straight-line method and over recovery periods of 27.5 years for residential buildings, 31.5 years for nonresidential buildings placed in service before May 13, 1993, and 39 years for nonresidential buildings placed in service after May 12, 1993. Railroad roadbeds and tunnels were prescribed a recovery period of 50 years and the straight-line depreciation method.

MACRS also provided for an "Alternative Depreciation System," or ADS, that was less accelerated than GDS and thus could help avoid the alternative minimum tax. Under ADS, the recovery period was generally based on the old "class life" system, which was a set of lives prescribed by IRS and based on studies of actual asset lives. The depreciation method was straight line. Some types of property could only be depreciated using ADS. These were (1) tangible property used predominantly outside the U.S., (2) tax-exempt property, (3) property financed by tax-exempt bonds, (4) imported property covered by a Presidential order, or (5) farm property placed in service in a year in which the taxpayer had elected to expense preproduction period costs under section 263A.

Also included here were amounts the corporation elected to expense under section 179. For 2010, the maximum deduction was $500,000 ($535,000 for qualified enterprise zone businesses, renewal community businesses and qualified Liberty Zone property). In 2003, the definition of section 179 property was expanded to include computer software.

Amounts for special depreciation allowance and other depreciation were also included in this item. Beginning in 2001, certain qualified property placed in service after September 10, 2001, could have an additional 30-percent special depreciation allowance. Qualified property acquired and placed in service after May 5, 2003, and before January 1, 2005, may have an additional 50-percent depreciation allowance. Qualified property for the 30-percent or 50-percent special allowance includes, but is not limited to, tangible property depreciated under MACRS with a 20-year-or-less recovery period and computer software. But, it is important to note that the 30-percent and 50-percent special depreciation allowances will not apply to most property placed in service after 2004.

This item included amounts of depreciation reported as a part of cost of goods sold or capitalized under section 263A.

Disabled Access Credit

[Form 8826]

The credit was allowed to small businesses that incurred expenses to make their business accessible to disabled individuals. An eligible small business was one with either gross receipts (less returns and allowances) of less than $1 million for the preceding tax year or not more than 30 full-time employees in the preceding tax year.

An eligible expenditure was one paid or incurred by an eligible small business to comply with the requirements of the Americans with Disabilities Act of 1990. Expenditures included: (1) removing architectural, communication, physical, or transportation barriers; (2) providing qualified interpreters or other methods of delivering materials to individuals with hearing impairments; (3) providing qualified readers, taped texts, or other methods of delivering materials to individuals with visual impairments; (4) acquiring or modifying equipment or devices for individuals with disabilities; or (5) providing other similar services, modifications, materials or equipment. The amount of the credit was 50 percent of the amount of the eligible expenditures for a year that exceeded $250 but did not exceed $10,000.

The disabled access credit was claimed as one of the components of the general business credit. For a discussion of the income tax limitations and carryback and carryforward

provisions of the credit, see "General Business Credit," in this section. The components of the general business credit are shown separately in Table 21.

Dividends Received from Domestic Corporations

Dividends received from domestic corporations was a statistic computed from amounts reported on Schedule C. The amounts making up this statistic are shown in detail in Table 20 and represent most distributions from the earnings and profits of companies incorporated in the United States. Dividends received from domestic corporations were generally those used in computing the special deduction from net income for dividends received. This is discussed under "Statutory Special Deductions" in this section.

Deductible dividends from Interest-Charge Domestic International Sales Corporations (IC-DISCs) and from former Domestic International Sales Corporations (DISCs) were included as domestic dividends received. Dividends from foreign sales corporations (FSCs) and foreign subsidiaries were included under "Dividends Received from Foreign Corporations."

Dividend distributions among member corporations electing to file a consolidated return were eliminated from the statistics as part of the consolidated reporting of tax accounts. For tax purposes, dividends reported on these returns represented amounts outside the tax-defined affiliated group.

If portfolio stock was wholly or partially financed by debt, no dividend received deduction was allowed on the debt-financed portion of the stock. There was a separate line item and a separate deduction calculation for dividends on debt-financed portfolio stock. This amount was included as part of domestic dividends even though it also represented debt-financed stock of foreign corporations.

Dividends or other distributions other than those detailed in Table 20 were included in "Other Receipts."

Dividends received by S corporations were passed through to shareholders and reported on Form 1120S, Schedule K-1, *Shareholders' Shares of Income, Credits, Deductions, etc.* and are not included in the statistics for this item in the Basic Tables section. These statistics are presented in the 1120S Basic Tables section as "Dividend income" under "Portfolio income (less deficit) distributed to shareholders."

Dividends Received from Foreign Corporations

These were dividends paid from the earnings and profits of companies incorporated in foreign countries.

Dividends received from foreign corporations out of U.S. source earnings and profits or from Foreign Sales Corporations (FSCs) were usually eligible for the dividends received deduction, described in "Statutory Special Deductions," below. Not eligible were dividends out of foreign earnings and profits and certain gains from the sale, exchange, or redemption of Controlled Foreign Corporation stock.

Because foreign dividend gross-up and includable income from controlled foreign corporations were not actual receipts, for statistical purposes they were excluded from dividends received. Both were combined and presented in the statistics as "Constructive Taxable Income from Related Foreign Corporations," discussed above.

Dividends received from foreign corporations by S corporations were not included in these statistics.

Domestic Production Activities Deduction

[Page 1, Line 25]

The Domestic Production Deduction (DPD) was added as part of the American Jobs Creation Act and is available for tax years beginning after December 31, 2004. By keeping manufacturing and software development activities in the United States, exporters may claim a deduction for a percent of their income from qualified exports. The provision, which can be found under Code section 199, was largely written to satisfy WTO objections to Extraterritorial Income (ETI) and Foreign Sales Corporation provisions. The credit is figured on Form 8903.

Effectively Connected Income (ECI) Deduction

[Form 1120-F, Page 3, Line 26]

Home office deductions allocated and apportioned to effectively connected income from Schedule H.

Employee Benefit Programs

[Page 1, Line 24]

Contributions made by employers to employee plans, such as death benefits, insurance, health, accident, sickness, and other welfare plans were deductible under Code sections 419 and 419A. Generally, such programs were not an incidental part of a pension, profit sharing, or other-funded deferred compensation plan. Deductions for a welfare benefit fund were limited to the qualified cost of the fund for the taxable year, as described under Code section 419. Direct payments for employees' welfare were not included as employee benefits; only payments into a fund for employee benefits were included.

Included in the statistics for this item were amounts identified as part of the cost of goods sold, or capitalized under section 263A. Regulated investment companies and real estate investment trusts do not report employee benefits. Some mining companies could have reported an amount for a combination of welfare/retirement plans. When identified, the combined amount was included in the statistics for contributions to employee benefit plans.

Empowerment Zone and Renewal Community Employment Credit Δ

[Form 8844, line 4]

Although the EZE credit was a component of the general business credit, it had a special tax liability limitation. A qualified zone employee was any employee who performed substantially all of the services for an employer within an empowerment zone in the employer's trade or business, and had his or her principal residence within that empowerment zone while performing those services. Both full- and part-time employees could be qualified zone employees. Qualified zone wages were any wages paid or incurred for services performed by a qualified zone employee. Although a qualified zone employee could earn any amount of wages, only the first $15,000 of qualified zone wages paid or incurred was taken into account for the credit. The $15,000 limit was reduced by the amount of wages paid or incurred during the year that was used in figuring the work opportunity credit for that employee. With certain exceptions, amounts paid or incurred by an employer for the education or training of the employee were treated as wages paid to an employee. In general, any individual employed for less than 90 days was not a qualified zone employee. However, there were exceptions to this for an employee who was terminated because of misconduct, who became disabled, or who was acquired by another empowerment zone corporation and who continued to be employed by that corporation.

Estimated Tax Penalty

See "Overpayment or Amount Owed."

Excess Net Passive Income Tax

[Form 1120S, Page 1, Line 22a]

A subchapter S corporation that had accumulated earnings and profits from a prior subchapter C status and also had net passive income greater than 25 percent of its gross receipts was taxed on the excess (net of related expenses) at the regular corporate tax rate of 35 percent. Passive investment income, in general, was gross receipts derived from rents, royalties, dividends, interest, annuities, or the sales or exchanges of stock or securities.

Foreign Dividend Income Resulting from Foreign Taxes Deemed Paid

[Page 2, Schedule C, Line 15(a)]

See "Constructive Taxable Income from Related Foreign Corporations."

Foreign Tax Credit

[Page 3, Schedule J, Line 5a]

Code section 901 allowed a credit against U.S. income tax for income taxes paid to foreign countries or U.S. possessions. The credit could be claimed by domestic corporations, except S corporations, and by foreign corporations engaged in trade or business in the United States for foreign taxes paid on income effectively connected with the U.S. business. The U.S. income tax that could be reduced by the credit excluded the recapture taxes and the personal holding company tax. The credit was not allowed for S corporations because their income was primarily taxed through their shareholders; any creditable foreign taxes were also passed through to their shareholders. Regulated investment companies could elect under Code section 853 to allow their shareholders to claim any credit for the foreign taxes paid. However, if the election was not made, the regulated investment company could claim the tax credit.

The foreign tax credit was subject to a limitation that prevented the corporations from using foreign tax credits to reduce U.S. tax liability on U.S. sourced income. The credit was limited to a percentage of total U.S. income tax equal to the ratio of taxable income from foreign sources to worldwide taxable income. Previously this limitation was computed separately for foreign taxes paid or accrued with respect to nine categories of income. In 2006, the categories changed to four: (1) Passive income; (2) General Category Income; (3) Section 901 (j) Income (Sanction Country Income); and (4) Income Re-sourced by Treaty. Foreign taxes in excess of the limitation for any 1 year could be carried back 1 year (2 years for credits arising in a tax year beginning before October 23, 2004) and forward 10 years (5 years for credits that can be carried forward to any tax year ending before October 23, 2004). The carryover periods (1 year back and 10 years forward) were modified by the American Jobs Creation Act of 2004.

A corporation that claimed (or passed through) the foreign tax credit could not also claim a business deduction for the same foreign taxes paid. The credit could be reduced for taxes paid on foreign income from operations involving participation or cooperation with an international boycott. The foreign tax credit was not allowed for taxes paid to certain foreign countries whose government was not recognized by the United States, with which the United States severed or did not conduct diplomatic relations, or which supported international terrorism.

General Business Credit Δ

[Form 3800, Line 38]

The general business credit consisted of a combination of several individual credits * of which the following are edited by SOI: investment credit (Form 3468), research credit (Form 6765), low-income housing credit (Form 8586), disabled access credit (Form 8826), renewable electricity production credit (Form 8835), Indian employment credit (Form 8845), orphan drug credit (Form 8820), new markets credit, (Form 8874), credit for small employer pension plan startup costs (Form 8881), credit for employer-provided child care facilities and services (Form 8882), biodiesel fuels credit (Form 8864), low sulfur diesel fuel production credit (Form 8896),

alternative motor vehicle credit (Form 8910), alternative fuel vehicle refueling property credit (Form 8911), qualified plug-in electric drive motor vehicle credit (Form 8936), qualified plug-in electric vehicle credit (Form 8834, Part I), investment credit (Form 3468), work opportunity credit (Form 5884), alcohol and cellulosic biofuel fuels credit (Form 6478), low-income housing credit (Form 8586, Part II), renewable electricity, refined coal, and Indian coal production (Form 8835), credit for employer social security and Medicare taxes paid on certain employee tips (Form 8846), small employer health insurance premiums (Form 8941), and the empowerment zone and renewal community employment credit (Form 8844). If a corporation claimed more than one of these credits, reported a carryforward, had credits from a passive activity, or had the Trans-Alaska pipeline liability fund credit, or had the general credits from an electing large partnership (Schedule K-1, Form 1065-B), Form 3800 was to be filed with the income tax return. The separate components of the general business credit are shown in Table 21.

*The following general business credit forms are not edited: Forms 8900, 8906, 8907, 8908, 8909, 8923, 8931, 8932, 8933, 5884-A and 5884-B. However, the current year amount is displayed on the appropriate line of Form 3800 and included in the "credit allowed for the current year" (line 32).

The purpose of the general business credit was to provide a uniform limitation on the amount that could be used to reduce tax liability and to establish uniform rules for carrybacks and carryforwards. Each of the credits was computed separately. Total credits became the general business credit for the purpose of applying the maximum tax liability rules and the carryback and carryforward rules.

Except for the investment credits, S corporations computed these credits at the corporate level; the credits were then passed through to the shareholders. For the investment credits, the S corporation reported the basis in the qualifying property to each shareholder. The shareholders themselves computed the credits. However, S corporations that were previously C corporations could use business credit carryforwards from their C-corporation status to reduce tax on their net recognized built-in gains.

According to Code section 38(c), the general business credit shall not exceed the excess of the taxpayer's net income tax over the greater of (1) the tentative income tax, or (2) 25 percent of so much of the taxpayer's net regular tax liability as it exceeds $25,000.

When the credit exceeded the limitation in any year, the excess became an unused business credit that could be carried back 1 year and forward 20 years. (For tax years beginning before December 31, 1997, the carryback period was 3 years and 15 years forward). Carryforwards of the general business credit from prior years are shown separately in Table 21.

Income Subject to Tax

[Page 1, Line 30]

This was generally the amount of income subject to tax at the corporate level. For most corporations, income subject to tax consisted of net income minus the "Statutory Special Deductions" described in this section. However, there were certain exceptions. S corporations were usually not taxable at the corporate level and so did not have income subject to tax. Some, however, had a limited tax liability on capital gains and so were included in the statistics for this item. Likewise, regulated investment companies and real estate investment trusts generally passed their net income on to be taxed at the shareholder level; but any taxable amounts not distributed were included in income subject to tax. Because insurance companies were permitted to use reserve accounting for tax purposes, insurance income subject to tax was based on changes in reserve accounts; life insurance companies could also have been allowed an additional special deduction (discussed in "Statutory Special Deductions"). Consolidated returns that contain life insurance subsidiaries were not allowed to offset all of the life insurance subsidiary's gains by losses from nonlife companies, so it was possible for such a consolidated return to show no net income but still have a positive amount of income subject to tax.

Income Tax

[Page 3, Schedule J, Line 2]

Income tax was the amount of a corporation's total tax liability calculated at the regular corporate tax rates in Code section 11 (or substitutes for section 11).

The rates of tax on taxable incomes below $18,333,333 were graduated (with some exceptions). Corporations other than members of a controlled group or personal service corporations used the following tax rate schedule. If taxable income is:

Over:	*But not over:*	*Tax is:*	*Of the amount over:*
$0	$50,000	15%	$0
50,000	75,000	$7,500 +25%	50,000
75,000	100,000	13,750 +34%	75,000
100,000	335,000	22,250 +39%	100,000
335,000	10,000,000	.113,900 +34%	335,000
10,000,000	15,000,000	.3,400,000 +35%	10,000,000
15,000,000	18,333,333	.5,150,000 +38%	15,000,000
18,333,333		35%	0

The 39 percent and 38 percent rates were imposed to phase out the benefits of the lower brackets for high-income corporations.

Beginning with the 2006 Tax Year, members of controlled groups were required to complete the new Form 1120, Schedule O, *Consent Plan and Apportionment Schedule for a Controlled Group,* to delineate the shared apportionment of their tax liability. See "Consent Plan and Apportionment Schedule for a Controlled Group" in this section for details. Personal service corporations (qualified under section 448 to use cash accounting) were taxed at a flat 35 percent on all of their taxable income.

Most income of S corporations was taxed only at the shareholder level. However, for S corporations that had once been C corporations, the corporate income tax was imposed on certain long-term capital gains, recognized built-in gains, and excess net passive income. The taxes paid on capital gains or recognized built-in gains by S corporations were included in the corporate statistics as "Income Tax."

The taxes paid on excess net passive income were excluded from "Income Tax" but were included in "Total Income Tax."

A small number of corporations without net income had an income tax liability. These were corporations reporting all or part of their income under special life insurance rules, including consolidated returns filing a life insurance subsidiary.

Other adjustments made to income tax returns by the taxpayer and included in these statistics for income tax were: (1) deferred tax under section 1291(c)(2), where a corporation was a shareholder in a passive foreign investment company (PFIC) and received an excess distribution or disposed of its investment in the PFIC during the year; and (2) additional tax under section 197(f)(9)(B) where a corporation that elects to pay tax on the gain from the sale of an intangible under the related person exception to the antichurning rules.

See also, "Total Income Tax before Credits" and "Total Income Tax after Credits."

Indian Employment Credit

[Form 8845]

This component of the general business credit was for employing members of American Indian tribes on Indian reservations. The credit was equal to 20 percent of the excess of wages and health benefits for such employees over the amount paid such employees in 1993, limited to $20,000 per employee.

For the income tax limitations and carryback and carryforward provisions that apply, see "General Business Credit" in this section.

Intangible Assets and Accumulated Amortization

[Page 5, Schedule L, Line 13a(c)]

Intangible assets represented the total gross value of goodwill, contracts, formulas, licenses, patents, registered trademarks, franchises, covenants not to compete, and similar assets that were amortizable for tax purposes. Thus, specific intangible asset items were included in this category only if amortization (or depreciation) actually had been taken against them.

The amounts shown as accumulated amortization represent the portion of these intangible assets that were written off in the current year as well as in prior years. In general, intangible assets were the gross amounts before adjustments for amounts of accumulated amortization. Some corporations, however, reported only the net amount of intangible assets after adjusting for amortization charges.

Interest

[Page 1, Line 5]

Taxable interest, a component of total receipts, included interest on U.S. government obligations, loans, notes, mortgages, arbitrage bonds, nonexempt private activity bonds, corporate bonds, bank deposits, and tax refunds. The statistics also included dividends from savings and loans and mutual savings banks, federal funds sold, finance charges, and sinking funds. The interest received was reduced by the amortizable bond premium under Code section 171.

Interest received from tax-exempt state or municipal bonds and ESOP loans was not included in this item. Corporations were not allowed to offset any interest expense against interest income. However, if the corporation reported only a net amount, this figure was used in the statistics. See also, "Interest Paid."

Interest received by S corporations was passed through to shareholders and reported on Form 1120S, Schedule K-1, *Shareholders' Shares of Income, Credits, Deductions, etc.,* and are not included in the statistics for this item in the Basic Tables section. These statistics are presented in the 1120S Basic Tables section as "Interest Income" under "Portfolio Income (less deficit) distributed to shareholders."

Interest on Government Obligations: State and Local

[Page 5, Schedule M-1, Line 7 and Page 2, Form 8916-A, Part II, Line 1, column (c) or Page 3, Form 1120, Schedule K, Line 9 or Page 3, Form 1120S, Schedule K, Line 16a]

The interest received from certain government obligations was not subject to U.S. income tax. These tax-exempt obligations included those issued by states, municipalities, and other local governments, the District of Columbia, and U.S. possessions, including Puerto Rico.

For statistical presentation, this interest was included in total receipts. However, it was not included in net income (less deficit) or income subject to tax.

Interest Paid

[Page 1, Line 18]

These amounts consisted of interest paid by corporations on all business indebtedness. For banking and savings institutions, the statistics also included interest paid on deposits and withdrawable shares. For mutual savings banks, building and loan associations, and cooperative banks, interest paid included amounts paid or credited to the accounts of depositors as dividends, interest, or earnings under Code section 591. Interest identified as part of the cost of goods sold or capitalized under section 263A was excluded from cost of goods sold and included in the statistics as interest paid.

Inventories

[Page 5, Schedule L, Line 3(d)]

This was the corporations' end-of-year inventories as reported on their balance sheets. Inventories included such items as finished goods, partially finished goods (work in progress), new materials and supplies acquired for sale, merchandise on hand or in transit, and growing crops reported as assets by agricultural concerns. Inventories reported on balance sheets were book accounts and would not necessarily have corresponded to those reported for tax purposes in cost of goods sold.

Inventories reported on the returns of companies in financial industries were transferred during statistical processing to other balance sheet accounts (unless reported on a consolidated return with nonfinancial subsidiaries). For security brokers and dealers, commodity brokers and dealers, and holding and other investment companies (except bank holding companies), inventories were included in "Other Investments." For the rest of the "Finance and Insurance" and "Management of Holding Companies" sectors, inventories were included in "Other Current Assets." Inventories shown in the statistics for the "Finance and Insurance" and "Management of Holding Companies" sectors were those reported by consolidated financial companies with diversified nonfinancial subsidiaries.

See also, "Cost of Goods Sold."

Inventory, Beginning of Year

[Form 1125-A, Line 1]

Closing inventories from the end of the previous year.

See also, "Inventory, End of Year."

Inventory, End of Year

[Form 1125-A, Line 7]

These were ending inventories as calculated for tax purposes. Inventories included the portion of its raw materials and merchandise purchased for resale and not sold during the year. Statistical adjustments made to the current-year components of cost of goods sold were not carried over into the capitalized inventory accounts, which were shown as reported by taxpayers (except for necessary corrections).

See "Cost of Goods Sold."

Investment Credit

[Form 3468]

This credit was composed of five separate, unrelated credits: the rehabilitation investment credit, the energy credit, the qualifying advanced coal project credit, qualifying gasification project credit, and qualifying advanced energy project credits.

The energy credit was allowed for equipment that used solar, geothermal, qualified fuel cell, and qualified micro-turbine property to generate electricity, heat or cool a building or provide heat for a process.

The qualifying advanced coal project credit was allowed on investments in qualifying advanced coal projects. This project must be located in the United States and should be used to power a new electric generation unit or to refit to repower an existing electric generation unit.

The qualifying gasification project credit was allowed on qualified investments that employ gasification technology, carried out by an eligible entity. This credit was not allowed on any investments already claimed under the qualifying advanced coal project credit.

The qualifying advanced energy project credit is a credit based off a project that re-equips, expands, or establishes a manufacturing facility for the production of property, fuel cells, and electric. The property must be used to produce energy from the sun, wind, geothermal deposits, or other renewable resources.

The rehabilitation tax credit offsets the cost of rehabilitating a certified historic structure or the rehabilitation costs for any nonresidential building originally placed in service before 1936. The rehabilitation had to be "substantial" and meet strict criteria for how much of the original structure was retained. The rehabilitation of historic structures had to be approved by an appropriate State or Federal official.

The investment credit was subject to recapture if the property was sold or converted to other uses. For S corporations, the investment credit was computed at the shareholder, not the corporate, level. The S corporation reported the basis in the qualifying property to each shareholder for this purpose.

For a discussion of the income tax limitations and carryback and carryforward provisions of the credit, see "General Business Credit" in this section. The components of the general business credit were shown separately in Table 21.

Investments in Government Obligations

[Page 5, Schedule L, Line 4(d)]

This balance sheet asset item comprised U.S. obligations, including those of instrumentalities of the Federal Government. State and local government obligations, the interest on which was excluded from gross income under section 103(a), were included in "Tax-Exempt Securities."

Some property and casualty insurance companies included investments in government obligations within other investments on the income tax return, Form 1120-PC. When identified, the amounts were included in the statistics for investments in government obligations and excluded from other investments.

Land

[Page 5, Schedule L, Line 12(d)]

Land, which was reported as a separate capital asset on the balance sheet, may be understated in this report because it could not always be identified. Some corporations may have included land as part of depreciable or depletable assets or included it in other investments. Whenever corporations included and identified land as part of depreciable assets, the amount was reclassified as land, but land improvements remained as depreciable assets.

Loans from Shareholders

[Page 5, Schedule L, Line 19(d)]

This balance sheet liability item was regarded as long-term in duration and included loans to the company from holders of the company's stock.

Loans to Shareholders

[Page 5, Schedule L, Line 7(d)]

This balance sheet asset item was regarded as long-term in duration and included loans to persons who held stock in the corporation.

Losses Incurred

[Form 1120-PC, Schedule A, Line 26]

See "Cost of Goods Sold."

Low-Income Housing Credit

[Form 8586]

The low-income housing credit was a credit for the acquisition of housing units rented to low-income persons allowed over 10 years. The annual credit was designed so that the taxpayer taking it received over the 10 years the present value of 70 percent of the basis of the low-income units in a residential building (30 percent in the case of certain federally subsidized new buildings or rehabilitated existing buildings).

The low-income housing credit could only be claimed if allocated to a residential rental project by a State housing authority and if it met the strict requirements for rental to low-income renters. If the project was sold or ceased to qualify in the first 15 years, the owner was required to repay a portion of the credit previously taken.

Part I is used to calculate the credit for buildings placed in service before January 1, 2008.

Part II is used to calculate the credit for buildings placed in service after 2007. The taxpayer can enter the current-year LIHC from the 8609-A and also make adjustments to carryforwards and carrybacks of the LIHC credit. The Part II portion serves the same function as the lines on other general business credit forms whose credit is not subject to alternative minimum tax limitations.

The low-income housing credit was claimed as one of the components of the general business credit. For a discussion of the income tax limitations and carryback and carryforward provisions of the credit, see "General Business Credit." The components of the general business credit are shown separately in Table 21.

Low Sulfur Diesel Fuel Production Credit

[Form 8896]

Qualified small business refiners may claim a credit for qualified expenditures to produce low sulfur diesel fuel (Code Sec. 45H). The credit is equal to five cents per gallon of qualified low sulfur diesel fuel produced during the tax year at a qualified facility. The fuel must contain no more sulfur than 15 parts per million, and comply with the Environmental Protection Act (EPA) Highway Diesel Fuel Sulfur Control Requirements. To qualify as a small business refiner, the taxpayer cannot employ more than 1,500 individuals on any day during the tax year and its average daily refinery production of the one-year period ending on December 31, 2002, cannot exceed 205,000 barrels. Beginning in 2006, taxpayers that were not partnerships, S corporations, or cooperatives were allowed to claim this credit directly on Form 3800, eliminating the need for those taxpayers to file Form 8896. The tax liability for this credit is no longer computed on Form 8896, instead it is computed as part of the General Business Credit on Form 3800. The Low Sulfur Diesel Fuel credit was claimed as one of the components of the general business credit. For a discussion of the income tax limitations and carryback and carryforward provisions of the credit, see "General Business Credit" in this section. The components of the general business credit were shown separately in Table 21.

Mortgage and Real Estate Loans

[Page 5, Schedule L, Line 8(d)]

In general, mortgage and real estate loans were the total amount a corporation loaned on a long-term basis, accepting

mortgages, deeds of trust, land contracts, or other liens on real estate as security.

Because the return form did not provide a separate place for reporting any reserve for uncollectable mortgage and real estate loan accounts, such reserves may have been included in the allowance for bad debts, shown in this report as an adjustment to notes and accounts receivable. If a corporation reported an uncollectable mortgage and real estate loan reserve on a separate schedule, that amount was moved during statistical processing to allowance for bad debts.

Mortgages, Notes, and Bonds Payable

[Page 5, Schedule L, Lines 17(d) and 20(d)]

Mortgages, notes, and bonds payable were separated on the balance sheet according to the length of time to maturity of the obligations. The length of time to maturity was based on the date of the balance sheet rather than on the date of issue of the obligations. Accordingly, long-term obligations maturing within the coming year were reportable with short-term obligations as having a maturity of less than 1 year. Deposits and withdrawable shares may have been reported in mortgages, notes, and bonds payable by banks and savings institutions. When identified, such amounts were transferred to "Other Current Liabilities."

Net Capital Gains

[Schedule D, Lines 12 and 13]

In the tables in this report, capital gains net of capital losses were presented divided into two data items: "Net Short-Term Capital Gain Reduced by Net Long-Term Capital Loss" and "Net Long-Term Capital Gain Reduced by Net Short-Term Capital Loss." A gain or loss from the sale or exchange of capital assets was short-term if the assets had been held for 1 year or less and long-term if they had been held for longer than 1 year. The distinction between long-term and short-term assets was maintained in the Code and in the reporting forms even though it did not affect tax liability.

For corporations, capital losses were generally deductible only from capital gains, so only net gains were included in the statistics. Excess net losses could be carried back as short-term losses to be applied against the net capital gains of the 3 preceding years; any losses remaining after carryback were carried over the 5 succeeding years. A net capital loss for a regulated investment company could be carried forward 8 years instead of 5 years. If the unused capital loss carryover was not eliminated within the prescribed span of years, it could not be taken. Regardless of origin, all carrybacks and carryovers were treated as short-term capital losses for carryback and carryover purposes.

In general, capital assets for tax purposes meant property regarded or treated as an investment, such as stocks and bonds. Code section 1221 defined the capital assets as all property held by the corporation except:

(1) stock in trade or other property included in inventory or held mainly for sale to customers;

(2) notes and accounts receivable acquired in the ordinary course of business;

(3) depreciable or real property used in the trade or business;

(4) copyrights, literary, musical, or artistic compositions, or similar properties not acquired by purchase;

(5) publications of the United States Government not acquired by purchase;

(6) certain commodities derivative financial instruments held by a dealer;

(7) certain hedging transactions entered into in the normal course of trade or business; and

(8) supplies regularly used in the trade or business.

Gains from constructive ownership transactions entered into after July 11, 1999, that involved any equity interest in passthrough entities such as partnerships, S corporations, trusts, regulated investment companies, and real estate investment trusts that would otherwise be treated as capital gains could be treated instead as ordinary income. Constructive ownership transactions included gains from notional principal contracts with the right to receive substantially all of the investment yield of an equity interest and the obligation to reimburse substantially all of any decline in value of the interest; a forward or futures contract to acquire an equity interest; and the holding of a call option and writing of a put option at substantially the same strike price and maturity date. A net underlying long-term capital gain had to be established by computing a net capital gain as though the asset were acquired at its fair market value when the transaction was opened and sold at its fair market value when the transaction was closed. If not established, the net underlying long-term capital gain was treated as zero. Any long-term capital gain that exceeded the net underlying long-term capital gain was treated as ordinary income. Gains from constructive ownership transactions that were marked to market were excluded from this provision to be treated as ordinary income.

Although depreciable and real property used in the trade or business was defined as not a capital asset, gain on such property held for more than one year could be treated as long-term capital gain. See "Net Gain (or Loss), Noncapital Assets" below.

The capital gains of S corporations were passed through to their shareholders and not included in the corporations' ordinary income (loss) from trade or business activities but

were reported on Form 1120S, Schedule K-1, *Shareholders' Shares of Income, Credits, Deductions, etc.* These statistics are presented in the 1120S Basic Tables section as "Net short-term capital gain (less loss)" and "Net long-term capital gain (less loss)" under "Portfolio Income (less deficit) distributed to shareholders."

Net Gain (or Loss), Noncapital Assets

[Page 1, Line 9]

This item includes all losses from the sale or exchange of noncapital assets, but only those gains that were not treated as long-term capital gains. Noncapital assets included property used in a trade or business plus certain other transactions given special treatment by statute. After December 16, 1999, noncapital assets were expanded to also include certain financial assets such as:

(1) certain commodities derivative financial instruments held, acquired, or entered into by commodities derivatives dealers;

(2) any hedging transaction clearly identified as a hedging transaction before the close of the day on which it was acquired, originated, or entered into; and

(3) supplies regularly used or consumed in the ordinary course of a trade or business.

A commodities derivative financial instrument is a commodities contract or other financial instrument with respect to commodities, for which the value or settlement price is calculated or determined by reference to a specified index as defined in Code section 1221(b). A commodities derivative dealer is an entity which regularly offers to enter into, assume, offset, assign, or terminate positions in commodities derivative financial instruments with customers in the ordinary course of a trade or business. A hedging transaction is any transaction entered into in the normal course of a trade or business primarily to manage one of the following: 1) risk of price changes or currency fluctuations involving ordinary property held (or to be held) and 2) risk of interest rate or price changes, or currency fluctuations, involving borrowed funds or ordinary obligations incurred (or to be incurred).

Rules governing the computation of a net gain or loss from noncapital assets were provided under Code section 1231. Transactions treated under these special provisions included:

(1) the sale or exchange of real or depreciable property used in a trade or business;

(2) the cutting or disposal of timber treated as a sale or exchange under Code section 631(a) and (b);

(3) the disposal of coal or iron ore treated as a sale under Code section 631(c);

(4) the sale or exchange of livestock (excluding poultry) used in a trade or business for draft, breeding, dairy, or sporting purposes, if held for at least 12 months (24 months for horses and cattle);

(5) the sale or exchange of unharvested crops sold with the land; and

(6) the involuntary conversion of property or capital assets due to partial or total destruction, theft, seizure, requisition, or condemnation.

Long-term gains from section 1231 transactions were treated as long-term capital gains for tax purposes and were included in "Net Capital Gains" in these statistics. Losses under section 1231 were treated as ordinary losses, i.e., fully deductible from ordinary income. Amounts treated as long-term gains were reduced by a number of provisions designed to recapture (as ordinary income) previous benefits. These provisions included: sections 1245 and 1250, recapturing some depreciation taken previously; section 1252, recapturing conservation and land-clearing expenses upon the sale of some farmland; section 1254, recapturing certain depletion, intangible drilling, and mine development expenses; and section 1255, recapturing some crop-sharing payments if a farm is sold within 20 years of receiving the payments.

Statutory provisions allow that recognition of a gain or loss may be postponed under certain circumstances. The postponement of gain recognition accounts for some differences in tax versus book income. This difference is not presented in these statistics.

Gains and losses resulting from involuntary conversions, due mostly to casualty and theft, received special treatment. Such losses were to be included in the computation of net gain or loss, noncapital assets. However, some corporations reported them in other deductions, in which case, the losses were included in the statistics for other deductions. No attempt was made to recompute the net gain or loss from noncapital assets or the carryover of losses subject to recapture rules for such returns.

Although this item was a part of corporate-level income for S corporations, the portion of gain treated as long-term capital gain under section 1231 was not a part of the corporations' ordinary income (loss) from trade or business activities but rather was reported on Form 1120S, Schedule K-1, *Shareholders' Shares of Income, Credits, Deductions, etc.*

Net Income (or Deficit)

[Page 1, Line 28]

This was net profit or loss from taxable sources of income reduced by allowable deductions. It differed from "Total Receipts Less Total Deductions" because it included "Constructive Taxable Income from Related Foreign Corporations" and excluded "Interest on Government Obligations: State and Local." Net income generally differed from "Income Subject to Tax" by the "Statutory Special Deductions" allowed corporations. More information can be found under all these headings in this section.

Net income included income from the trade or business activities of S corporations, including ordinary gain from the sale of business property. Although the income was taxable to the shareholders, it was used for the statistics as a measure of corporate business activity for these companies. For tax purposes, net income for S corporations excluded passive income, which was passed through to the shareholders and reported on Form 1120S, Schedule K-1, *Shareholders' Share of Income, Credits, Deductions, etc.* Statistics on these items are presented in the 1120S Basic Tables as "Net income (less deficit) from a trade or business." Although certain long-term capital gains were taxable to S corporations before the gains were passed through to the shareholders, these gains were excluded from net income.

The statistics for net income (or deficit) also included the "effectively connected income" of foreign corporations operating in the United States. Generally, income was considered effectively connected if the foreign corporation conducted a trade or business in the United States and the income was attributable to that business.

Property and casualty insurance companies with premium income of $1,200,000 or less could elect to compute income tax on their taxable investment income only, deducting only expenses related to that income. Therefore, the statistics for net income included only net investment income for those companies. (Such a company with premiums of $600,000 or less was exempt from tax and so does not appear in these statistics.)

Net Long-Term Capital Gain Reduced by Net Short-Term Capital Loss

See "Net Capital Gains."

Net Operating Loss Deduction

See "Statutory Special Deductions."

Net Short-Term Capital Gain Reduced by Net Long-Term Capital Loss

See "Net Capital Gains."

Net Worth

Net worth represented the shareholders' equity in the corporation (total assets minus the claims of creditors). In the statistics, net worth comprised the net sum of the following items:

(1) capital stock;

(2) additional paid-in capital;

(3) retained earnings, appropriated;

(4) retained earnings, unappropriated;

(5) adjustments to shareholders' equity;

(6) less the cost of treasury stock.

New Markets Tax Credit

[Form 8874]

The New Markets tax credit has been created to increase investments in low-income communities. The credit was equal to 5 percent of the investment in a qualified community development entity for the first three allowance dates and 6 percent of the investment for the next four allowance dates. The total credit available was equal to 39 percent of the investment over 7 years.

The New Markets tax credit is a part of and subject to the limitations and carryover rules of the general business credit. The credit may not be carried back to tax years ending before January 1, 2001. Any unused credit at the end of the carryforward period will be allowed as a deduction in the following tax year. The components of the general business credit are shown separately in Table 21.

Nonconventional Source Fuel Credit

[Form 3800, Page 3, Line 1o]

The amount of the Nonconventional Source Fuel Credit is figured on Form 8907. This credit is allowed for the production of qualified fuel that was sold by a taxpayer to an unrelated person during the Tax Year. In general, the amount of the credit is $3 (adjusted for inflation) per barrel of oil-equivalent fuel, and production must occur within the U.S. or a U.S. Possession. Qualified fuels include the following if sold before 2008:

(1) Gas produced from biomass;

(2) Liquid, gaseous, or solid synthetic fuels produced from coal; and

It also includes coke and coke gas (if sold after December 31, 2005) produced in a facility where the original use began with the taxpayer and is not produced from petroleum-based products.

For tax years after December 31, 2005, the Energy Tax Incentive Act of 2005 made the nonconventional source fuel credit part of the general business credit, and will be subject to the limitation and carryforward rules of the general business credit.

Notes and Accounts Receivable

[Page 5, Schedule L, Line 2a(c)]

In general, notes and accounts receivable were the gross amounts arising from business sales or services to customers on credit during the ordinary course of trade or business. These current assets would normally be converted to cash within 1 year. This category included commercial paper, charge accounts, current intercompany receivables, property improvement loans, and trade acceptances. Current nontrade receivables were generally included in other current assets.

Certain savings and loan associations reported loans and mortgages as notes and accounts receivable. When identified, such mortgage loans were included in the statistics for mortgage and real estate loans, rather than notes and accounts receivable.

The gross amount of the receivables and the corresponding adjustment account, allowance for bad debts, were reported on the balance sheets of most corporation income tax forms. For an explanation of the adjustment account, see "Allowance for Bad Debts." Some corporations, however, reported only the net amount of the accounts receivable.

Number of Returns

This was a count of the returns filed by active corporations on one of Form 1120-series returns. It included ordinary for-profit C corporations filing Form 1120 or its simplified version, S corporations electing to be taxed through their shareholders filing Form 1120S, foreign corporations with U.S.-source income filing Form 1120-F, life insurance companies filing Form 1120-L, property and casualty insurance companies filing Form 1120-PC, real estate investment trusts filing Form 1120-REIT, and regulated investment companies filing Form 1120-RIC. It did not include nonprofit corporations, exempt farmers' cooperatives, and many other incorporated organizations that did not file corporation income tax returns. It also did not include the returns of inactive corporations, defined as those reporting no item of income or deductions;

See Section 3, Description of the Sample and Limitations of the Data.

Consolidated groups could file a single return covering many corporations, so the number of returns was not a count of the number of active corporations.

See "Consolidated Returns."

Orphan Drug Credit

[Form 8820]

This was a credit for 50 percent of the costs of testing drugs to be used for treating rare diseases, defined as those affecting fewer than 200,000 people or those occurring so infrequently that developing a drug to treat them would not be economical. This had been one of the "sunset" provisions (regularly reviewed and extended), but the Taxpayer Relief Act of 1997 made it a permanent part of the tax law.

The orphan drug credit was claimed as one of the components of the general business credit. For a discussion of the income tax limitations and carryback and carryforward provisions of the credit, see "General Business Credit." The components of the general business credit are shown separately in Table 21.

Other Assets

[Page 5, Schedule L, Line 14(d)]

In general, other assets comprised noncurrent assets, which were not allocable to a specific account on the balance sheet, and certain assets not identified as current or noncurrent. Both tangible and intangible assets were included in this category. Also included were assets such as: deposits on contracts, interest discounts, and guaranty deposits, when reported as noncurrent assets.

Other assets of life insurance companies included the market value of real estate and that portion of stock and bond holdings in excess of book value. For statistical purposes, negative balance sheet asset accounts have been moved to, and included in, the computation of other assets. This procedure was adopted to address the increased usage of negative items being reported on corporate balance sheets. This process may cause other assets to become negative in certain situations. When identified on the tax return, assets held for investment were not included in other assets.

Other Costs

[Form 1125-A, Line 5]

See "Cost of Goods Sold."

Other Credits and Payments

[Form 1120-PC, Page 1, Line 14i]

See "Overpayment or Amount Owed."

Other Current Assets

[Page 5, Schedule L, Line 6(d)]

Other current assets included assets not allocable to a specific current account listed on the balance sheet of the tax form and assets reported as short-term, but without identification of a specific current account.

Marketable securities, prepaid expenses (unless reported as long-term), nontrade receivables, coupons and dividends receivable, and similar items were included in this asset account. Deposits were included here for banks and deposit institutions. Also included were amounts in excess of billings for contract work in progress reported as current by construction corporations.

When reported by certain nonconsolidated financial companies, inventories were included in the statistics for other current assets, rather than for inventories. Those nonconsolidated financial companies included banks, credit agencies, insurance companies, insurance agents, brokers, real estate operators, lessors, and condominium management and cooperative housing associations. Inventories were included in other current assets if reported by bank holding companies, whether consolidated or nonconsolidated. However, if consolidated with

nonfinancial subsidiaries, then inventories were not moved to other current assets to the extent they were attributable to the nonfinance subsidiaries.

Some property and casualty insurance companies included investments in government obligations and tax-exempt securities with other current assets on the income tax return, Form 1120-PC. When identified, the amounts were included in the statistics for investments in government obligations and tax-exempt securities and excluded from other current assets.

Other Current Liabilities

[Page 5, Schedule L, Line 18(d)]

Other current liabilities included certain amounts due and payable within the coming year. The account was comprised of accrued expenses, as well as current payables not arising from the purchase of goods and services. Examples of other current liabilities were taxes accrued or payable, accrued employee accounts such as for payrolls and contributions to benefit plans, dividends payable, overdrafts, accrued interest or rent, and deposits and withdrawable shares of banking and savings institutions, if not reported as long-term by the corporation. For construction corporations, amounts for uncompleted contracts or jobs in progress were included in this item, if reported as current.

Other Deductions

[Page 1, Line 26]

Other deductions comprised: (1) business expenses which were not allocable to a specific deduction item on the tax return, or which were not included elsewhere on the tax return, and (2) certain amounts which were given special treatment in the course of statistical processing. It also included adjustments reported as deductions.

The first category included such items as administrative, general, and selling expenses; commissions (unless reported as cost of goods or salaries and wages); delivery, freight, and shipping expenses; sales discounts; travel and entertainment expenses; utility expenses not reported as part of the cost of goods sold; and similar items. For meal and entertainment expenses, generally only 50 percent was deductible.

The second category included intangible drilling costs, direct pensions (paid by a company to an individual but not to pension plans), employee welfare (but not payments to welfare or benefit plans), moving expenses (for employees), partnership net losses, and patronage dividends paid. Also included were itemized business deductions and other deductions unique to life and property and casualty insurance companies.

Losses from involuntary conversions which were reported as ordinary losses on Form 4797, *Supplemental Schedule of Gains and Losses*, were included in the statistics for net gain (or loss), noncapital assets. However, some taxpayers reported such amounts as deduction items; if so, they were included in the statistics for "Other Deductions." Also included were net foreign currency losses for regulated investment companies, life insurance increases in reserves, and policyholder dividends paid by insurance companies on participating policies (after certain adjustments).

The statistics for other deductions excluded amounts for amortization (except amortization of intangible drilling costs and from specified policy acquisition expenses of life insurance companies (IR Code section 848)), which were moved during statistical processing to "Amortization."

Other Investments

[Page 5, Schedule L, Line 9(d)]

This category generally included long-term nongovernment investments and certain investments for which no distinction could be made as to their current or long-term nature. Examples of nongovernment investments included stocks, bonds, loans to subsidiaries, treasury stock reported as assets, and other types of financial securities.

Real estate not reported as a fixed asset could also be included. In certain instances, land and buildings owned by real estate operators (except lessors of real property other than buildings) were reported as other investments. Certain insurance carriers also included their real estate holdings (other than their home and branch office buildings) in this asset category.

When inventories were reported by companies in certain financial industries, the amounts were included in the statistics for other investments and excluded from inventories. For security brokers and dealers, commodity brokers, dealers, and exchanges, and holding and other investment companies (except bank holding companies), inventories were included in other investments unless the return was consolidated and included nonfinance subsidiaries. Inventories attributable to the nonfinance subsidiaries were not moved to other investments.

The statistics may be somewhat overstated by amounts that should have been reported for treasury stock. When treasury stock held for resale or for future distribution was reported as an asset, rather than as an offset to capital stock, the treasury stock was included in the statistics for other investments.

Some property and casualty insurance companies included investments in government obligations and tax-exempt securities in other investments on the income tax return, Form 1120-PC. When identified, these amounts were transferred to the appropriate accounts.

Other Liabilities

[Page 5, Schedule L, Line 21(d)]

Other liabilities were obligations which were not allocable to a specific account on the balance sheet and which were either noncurrent accounts, in general not due within 1 year, or accounts which could not be identified as either current or long-term. The excess of reserves for amortization, depreciation,

and depletion over the respective asset accounts was included in this balance sheet account.

Examples of other liabilities were deferred or unearned income not reported as part of a current account, provisions for future or deferred taxes based on the effects of either accelerated depreciation or possible income tax adjustments, and principal amounts of employee and similar funds. Accounts and notes payable, borrowed securities, commissions, intercompany accounts, loans, overdrafts, and unearned income were also included. For statistical purposes, negative balance sheet liability accounts have been moved to, and included in, the computation of other liabilities. This procedure was adopted to address the increased usage of negative items being reported on corporate balance sheets. This process may cause other liabilities to become negative in certain situations.

Other Receipts

[Page 1, Line 10]

Other receipts included amounts not reported elsewhere on the return form. These included income from minor operations; cash discounts; income from claims, license rights, judgments, and joint ventures; net amount earned under operating agreements; profit from commissaries; profit on prior-years' collections (installment basis); profit on the purchase of a corporation's own bonds; recoveries of losses and bad debts previously claimed for tax purposes; refunds for the cancellation of contracts; auto lease inclusion income; and income from sales of scrap, salvage, or waste.

Unidentified and certain dividends received were also regarded as "other receipts." For example, those from Federal Reserve and Federal Home Loan Banks and the following special classes of corporations: corporations deriving a large percent of their gross income from sources within a U.S. possession, when they did not provide detailed attachments; tax-exempt charitable, educational, religious, scientific and literary organizations, and mutual and cooperative societies including farmers' cooperatives. Also included were any adjustment items reported by corporations and listed in other income, payments with respect to security loans, foreign currency gains for regulated investment companies, and life insurance decreases in reserves. See also, "Business Receipts."

Overpayment or Amount Owed

[Page 1, Line 35]

All corporations with more than minimal tax liability were required to have settled their liability by the time their returns were due for their accounting year, within specified tolerances. They were required to estimate their liability at the beginning of their tax year and make payments on this estimated tax liability at least quarterly. If estimated tax payments were less than final tax liability for the year, within the allowed tolerances, the corporation was assessed a penalty. The corporation could count as tax payments its "Credit for Tax Paid on Undistributed Capital Gains," "Credit for Federal Tax on Fuels," and "Refundable Credits" (see these headings, above). A property and casualty insurance company could also claim a credit for taxes paid by a reciprocal (see "Reciprocal Tax") and for certain other payments and credits it could have been required to make. A corporation that requested an extension of time to file its tax return was required to pay any final estimated tax liability not already covered (see "Tax Deposited with Form 7004"). When the corporation finally filed its return for the year, it would seldom have paid exactly the final liability; most corporations would have had either an overpayment or an amount owed.

Estimated tax payments were required of any corporation expecting to owe a tax liability of $500 or more for the year. The payments had to be made quarterly, on the fifteenth day of the fourth, sixth, ninth, and twelfth months of the company's accounting year. If the total payments for the year were greater than the liability shown on the return, the overpayment could be either refunded or applied to next year's estimated tax liability. If a corporation realized before it filed its return that it had overpaid, and the overpayment was at least $500 and at least 10 percent of tax liability for the year, it could apply for an immediate refund of the excess payment. The application had to be made within 2-1/2 months of the close of its taxable year.

If a corporation had $500 or more of tax liability on the due date of its return and had not made quarterly estimated tax payments of at least 25 percent (each quarter) of the liability shown on its return or 25 percent of the tax it paid in the previous year, it was liable for a penalty for underpayment of estimated tax. This penalty, which was calculated at the current interest rate prescribed by IRS, became a part of the amount owed when the corporation filed its return. However, the penalty did not apply if there was a legitimate reason for the underpayment.

Foreign insurance companies with effectively connected income (as filed on Form 1042-S) may have reported U.S. income tax paid or withheld at source, which would be considered in their tax liability computation. These amounts are included in "Overpayment or Amount Owed." The components of the tax payment schedule are shown in Tables 18 and 20.

Overpayments Less Refund

[Page 3, Line 12]

This was the net estimated tax payments, after deducting any amount previously refunded, remaining to be credited when the corporation's tax return was filed. See "Overpayment or Amount Owed."

Passive Activity Credits

[Form 3800, Lines 2 and 3]

The general business credit that could be claimed by personal service corporations and closely held corporations was

subject to an additional limitation if the component credits were generated in a passive activity. The total amount of such credits and the amount allowed in 2011 are shown in the computation of the general business credit in Table 21. A personal services corporation was one whose principal activity was the performance of personal services that were substantially performed by employee-owners who owned more than 10 percent of the fair market value of the corporation's stock. A closely held corporation was a corporation that at any time during the last half of the tax year had 50 percent or more of the value of its outstanding stock owned directly or indirectly by not more than five individuals and was not an S corporation or a personal service corporation. Passive activities generally included trade or business activities in which the corporation did not materially participate for the tax year and, with exceptions, rental activities regardless of the corporation's participation.

Penalty for Underpayment of Estimated Tax

[Page 1, Line 33]

See "Overpayment or Amount Owed."

Pension, Profit Sharing, Stock Bonus, and Annuity Plans

[Page 1, Line 23]

This deduction was the current year's deductible contributions to qualified pension, profit sharing, or other funded deferred compensation plans. Contributions made by employers to these plans were deductible under Code section 404 subject to limits on contributions for owners, officers, and highly paid employees. For defined-benefit plans, contributions were also limited based on actuarial computations of the amount necessary to fund the promised benefits.

The statistics included amounts from "Cost of Goods Sold" and "Other Deductions" identified as pensions (unless clearly direct pensions), annuity plans, 401(k) plans, profit-sharing plans, retirement plans, and stock bonus plans. Any amounts identified as part of cost of goods sold or capitalized under section 263A were excluded from cost of goods sold and included in these statistics. The combined amount for companies other than mining companies that reported an amount for a combination of welfare/retirement plans was included in the statistics for contributions to pension and profit-sharing plans.

This item was not reported for regulated investment companies and real estate investment trusts.

Portfolio Income (less deficit)

Portfolio income (less deficit) is interest, dividends, annuities and royalties, as well as gain or loss from the disposition of income-producing or investment property that is not derived in the ordinary course of trade or business.

Prior-Year Minimum Tax Credit

[Form 8827, Line 8]

Corporations received a credit against their regular income tax liability for alternative minimum taxes paid in prior years to prevent double taxation of the same income. The minimum tax was imposed currently on income for which tax liability was only deferred under the regular tax; when the deferral ended and the income became taxable under the regular tax, credit was given for the taxes already paid on that income. The minimum tax credit thus acted as a mechanism to coordinate the two tax systems. The credit was limited to the excess of regular tax after credits over the current-year tentative minimum tax. Any unused portion of the prior-year minimum tax credit could be carried forward indefinitely to reduce the regular tax. The credit was not designed to reduce any minimum tax liability. There were no carryback provisions for this tax credit.

See also, "Alternative Minimum Tax."

Purchases

[Form 1125-A, line 2]

This is the total of items purchased during the year for resale or to become a part of goods manufactured or prepared for sale. See "Cost of Goods Sold."

Qualified Electric Vehicle Credit

[Form 8834, Line 13]

A qualified electric vehicle was a vehicle manufactured primarily for use on public roads, having at least four wheels, and powered primarily by an electric motor drawing current from rechargeable batteries, fuel cells, or other portable sources of electrical current. In addition, the original use of the vehicle must begin with the taxpayer, acquired for taxpayer's own use, and not for resale. The credit was equal to the lesser of $2,500 or 10 percent of the cost of the vehicle (after reduction by any Section 179 deduction) for vehicles placed in service after February 17, 2009, and before January 1, 2012. The basis of each vehicle must be reduced by the amount of the credit. Vehicles qualifying for this credit were not eligible for the deduction for clean-fuel vehicles under Section 179A. If the vehicle no longer qualifies for the credit within 3 years of the date placed in service, part or all of the credit must be recaptured.

Qualified Plug-In Electric Drive Motor Vehicle Credit

[Form 8936, Line 8]

A qualified plug-in electric drive motor vehicle was a new vehicle having at least four wheels, with a gross vehicle weight of less than 14,000 pounds and powered primarily by an electric motor drawing electricity from a rechargeable battery that has a capacity of not less than 4 kilowatt hours. In addition, the original use of the vehicle must begin with the taxpayer,

acquired for taxpayer's own use and not for resale. The credit was equal to the allowable credit for the year, make, and model of the vehicle multiplied by the percentage of business use for each vehicle. The basis of each vehicle must be reduced by the amount of the credit. If the vehicle no longer qualifies for the credit within 3 years of the date placed in service, part or all of the credit must be recaptured.

Reciprocal Tax

[Form 1120PC, Page 1, Line 5]

A property and casualty insurance company with reciprocal or interinsurance arrangements with another entity (an "attorney-in-fact") could elect to allocate to the other entity deductions equal to those actually claimed by the other entity for the allocated insurance. In effect, this caused the net income from the transaction to be taxable to both entities, but since both might not have been taxable at the same rate, Code section 835 taxed the income to the insurance company at the highest corporate rate and allowed the company to take a credit for any taxes paid by the other entity. The Reciprocal Tax and the Credit by Reciprocal were included in "Total Income Tax After Credits" in the general tables and were shown separately in Table 20.

Refundable Credits

[Page 3, Line 19c]

These credits are from Form 3800, line 19c, and Form 8827, line 8c. Form 3800, line 19c, is the refundable amount for a corporation electing to accelerate the research credit. Form 8827, line 8c is the refundable amount for a corporation electing to accelerate the minimum tax credit.

Renewable Electricity Production Credit

[Form 8835]

Form 8835 was used to claim the renewable electricity, refined coal, and Indian coal production credit. This credit is allowed only for the sale of electricity, refined coal, or Indian coal produced in the United States (or U.S. possessions) from qualified energy resources at a qualified facility. The credit includes the following qualifying resources and facilities for the production of electricity: wind, closed-loop biomass (generally organic plants grown for the sole purpose of being used to generate electricity), poultry waste, open-loop biomass (agricultural livestock waste nutrients and solid wood waste materials), geothermal energy, solar energy, small irrigation power, municipal solid waste, and qualified hydropower production. The credit period for electricity produced from renewable energy sources could be claimed over a 5- or 10-year period, depending on the facility. Beginning in 2006, the tax liability limit and allowable credit for qualified facilities placed in service prior to October 23, 2004, could no longer be computed on Form 8835, instead this was done as part of Form 3800, *General Business Credit*.

The renewable electricity production credit was included in the general business credit shown in the tables. For a discussion of the income tax limitations and carryback and carryforward provisions of the credit, see "General Business Credit." The components of the general business credit are shown separately in Table 21.

Rent Paid on Business Property

[Page 1, Line 16]

This deduction consisted of rents paid for the use of land, buildings or structures, and rents paid for leased roads, and work equipment for railroad companies. Also included in rents paid was the leasing of vehicles. Auto lease inclusion income, required by law to offset this deduction for businesses that lease luxury automobiles, was reported in other receipts. Some corporations reported taxes paid and other specific expenses with rents paid. When identified, those items were included in the statistics for the respective deductions and excluded from rents paid.

Rent identified as part of the cost of goods sold, or capitalized under section 263A, was excluded from cost of goods sold and included in the statistics as rent paid on business property.

Rents

[Page 1, Line 6]

These were the gross amounts received for the use or occupancy of property by corporations whose principal activities did not involve operating rental properties. Expenses related to rental property, such as depreciation, repairs, interest paid, and taxes paid, were not deducted directly from the rental income, but were reported as business deductions.

When rents were a significant portion of a corporation's operating income, they were included in the statistics for business receipts rather than in rents. These corporations included some manufacturers and public utility companies, as well as businesses whose principal operating income was expected to be rents, such as hotels, motels, and other lodging places. For real estate operators, rental income was included in business receipts if the expense schedule indicated that the owner operated the building rather than leased it. No rent was reported for regulated investment companies (RICs). S corporations reported income from rents on Form 1120S, Schedule K-1, *Shareholders' Shares of Income, Credits, Deductions, etc.* and are not included in the statistics for this item in the Basic Tables section. These statistics are presented in the 1120S Basic Tables section.

Repairs

[Page 1, Line 14]

Repairs reported as an ordinary and necessary business expense were the costs of maintenance and incidental repairs

that did not add to the value or appreciably prolong the life of the property. Expenditures for permanent improvements, which increased the basis of the property, were required to be capitalized and depreciated rather than deducted currently. Regulated investment companies did not report repairs.

Research Activities Credit

[Form 6765]

The research activities tax credit is a credit for qualified research expenses and basic research payments to universities and other qualified organizations. The research credit is a credit taken upon expenses paid or incurred for qualified research as defined by Section 174 of the Internal Revenue Code. The methods to calculate the credit are the Regular Credit and Alternative Simplified Credit.

Research is limited to research undertaken to discover information that is technological in nature and useful in the development of a new or improved business component. The research had to be conducted within the United States and could not involve the social sciences, arts, or humanities. Research funded by another person, a grant, or a government agency were also ineligible for the credit. For qualified clinical testing expenses relating to drugs for certain rare diseases, taxpayers can elect to claim the credit using Form 8820, *Orphan Drug Credit*.

For a discussion of the income tax limitations and carryback and carryforward provisions of the credit, see "General Business Credit." The components of the general business credit are shown separately in Table 21.

Retained Earnings, Appropriated

[Page 5, Schedule L, Line 24(d)]

Earnings set aside for specific purposes and not available for distribution to shareholders were included under this heading. Included were guaranty funds (for certain finance companies), reserves for plant expansion, bond retirements, contingencies for extraordinary losses, and general loss reserves. Also included was the total amount of all reserves not defined as valuation reserves or reserves included in other liabilities. Specifically excluded were the reserves for bad debts, depreciation, depletion, and amortization, which were shown separately in this report. Unrealized appreciation was included in retained earnings unappropriated. Unrealized profits were included in other liabilities. Unearned income, if not current, was also included in other liabilities. Any amount of retained earnings not identified as appropriated or unappropriated was considered unappropriated for purposes of these statistics.

Retained Earnings, Unappropriated

[Page 5, Schedule L, Line 25(d)]

Retained earnings, unappropriated, consisted of the retained earnings and profits of the corporation less any reserves (these reserves were shown in the statistics as Retained Earnings, Appropriated). Dividends and distributions to shareholders were paid from this account. These accumulated earnings included income from normal and discontinued operations, extraordinary gains or losses, and prior period adjustments. Also included were undistributed or undivided earnings (income or profits), and earned surplus. For railroads, unappropriated retained earnings included additions to property and funded debt retired through income and surplus. The statistics presented here are net amounts after reduction for negative amounts reported and include adjustments to shareholders equity reported by the taxpayer.

Adjustments reported by the taxpayers primarily consisted of unrealized gains and losses from securities held "available for sale." Also included in adjustments, guarantees of employee stock ownership plan debt, and compensation related to employee stock award plans.

Returns of Active Corporations

These returns were the basis for all financial statistics presented in the report. They comprised the vast majority of the returns filed, and were defined for the statistics as returns of corporations reporting any income or deduction items, including tax-exempt interest. Although corporations in existence during any portion of the taxable year were required to file a return whether or not they had income and deductions (Code section 6012(a)(2)), inactive corporations' returns were excluded from the statistics. See Section 3, Description of the Sample and Limitations of the Data.

Returns With Net Income

See "Net Income (or Deficit)."

Royalties

[Page 1, Line 7]

Royalties were gross payments received, generally on an agreed percentage basis, for the use of property rights before taking deductions for depletion, taxes, etc. Included were amounts received from such properties as copyrights, patents, and trademarks; and from natural resources such as timber, mineral mines, and oil wells. Expenses relating to royalties, depletion or taxes, were not deducted directly from this income, but were reported among the various business deductions from total gross income. No royalties were included in the statistics for regulated investment companies and real estate investment trusts. S corporations reported this item on the Form 1120S, Schedule K-1, *Shareholders' Shares of Income, Credits, Deductions, etc.* and are not included in the statistics for this item in the Basic Tables section. These statistics are presented in the 1120S Basic Tables section as "Royalty Income (less loss)" under "Portfolio Income (less deficit) Distributed to Shareholders."

Excluded from the statistics were certain royalties received under a lease agreement on timber, coal deposits, and domestic iron ore deposits, which were allowed special tax treatment. Under elective provisions of Code section 631, the net gain or loss on such royalties was included in the computation of net gain or loss on sales or exchanges of certain business property under Code section 1231. If the overall result of this computation was a net gain, it was treated as a long-term capital gain. If the overall result was a net loss, it was fully deductible in the current year as an ordinary noncapital loss. See also, the discussions of "Net Capital Gains" and "Net Gain (or Loss), Noncapital Assets."

S Corporation Returns

Form 1120S, *U.S. Income Tax Return for an S Corporation*, was filed by corporations electing to be taxed through their shareholders under Code section 1362. These companies reported corporate income and deductions from their conduct of trade or business, but generally allocated any income or loss to their shareholders to be taxed only at the individual level. Portfolio income (loss), net rental real estate income (loss), net income (loss) from other rental activities, and other income (loss) were not included in net income (loss) from ordinary trade or business but were allocated to shareholders to be reported on their returns.

Only corporate-level income of S corporations was included in the Basic Tables section of this report. S corporation trade or business income and deductions were included in the general tables and also shown separately in 1120S Basic Tables 7 and 8. Data on rental and investment income allocated to shareholders are presented in 1120S Basic Tables 1 through 6 and are also available in the Corporation Source Book (Publication 1053).

Subchapter S of the Internal Revenue Code, from which these corporations take their name, provided a set of restrictive criteria which a company had to meet in order to qualify. For tax years beginning after 2004, S corporations had to meet the following criteria:

(1) no more than 100 shareholders;

(2) only individuals as shareholders (with an exception for estates and trusts, including charitable remainder trusts);

(3) no nonresident alien shareholders; and

(4) only one class of stock.

For tax years beginning after 1997, exempt organizations described in section 401(a) or 501 (c)(3) are permitted to be shareholders.

Corporations that were ineligible to be treated as S corporations were:

(1) banks or similar financial institutions using the reserve method of accounting for bad debts under section 585;

(2) life insurance companies;

(3) corporations electing to take the U.S. possessions tax credit;

(4) Interest-Charge Domestic International Sales Corporations (IC-DISC) or former DISCs; and

(5) affiliated group members eligible for inclusion on a consolidated return.

The Small Business Job Protection Act of 1996 provided significant reform for S corporations. This legislation contained 17 provisions relating to S corporations. For more information on the impact of this legislation on S corporations see Wittman, Susan, "S Corporation Returns, 1997," *Statistics of Income Bulletin*, Spring 2000, Volume 19, Number 4.

Some S corporations were subject to certain special taxes at the corporate level. See "Excess Net Passive Income Tax" and "Income Tax" in this section.

Salaries and Wages

[Page 1, Line 13]

Salaries and wages included the amount paid for the Tax Year, less any amounts paid for the work opportunity credit, empowerment zone employment credit, Indian employment credit, or welfare-to-work credit. Also included were expenses, such as bonuses, directors' fees, wages, payroll, and salaries listed in the other deductions schedule. Excluded were items deductible elsewhere on the return, such as contributions to a 401(k) plan, amounts contributed under a salary reduction agreement, or amounts included in the cost of goods sold. Also excluded was compensation of officers since it was listed as a separate deduction item on the return.

Section 857(b)(5) Tax

[Form 1120-REIT, Page 3, Schedule J, Line 2(c)]

Real estate investment trusts were required to derive at least 95 percent of their income from portfolio investments (dividends, interest, capital gains) and real estate and at least 75 percent of their income from real estate investments (rents, interest on mortgage bonds, sales of rental or foreclosure property). If these limits were not met, the shortfall was subject to a special tax under Code section 857(b) (5). This tax is a component of "Total Income Tax Before Credits" and is shown separately in Table 20.

Size of Business Receipts

Returns for nonfinance industries were classified by size of gross receipts from sales and operations. Returns of industries within the "Finance and Insurance" and "Management Holding Companies" sectors were classified by size of total receipts (the sum of business receipts and investment income). See also, "Business Receipts" and "Total Receipts."

Statutory Special Deductions

[Page 1, line 29c]

Statutory special deductions in the tables was the sum of the deductions for net operating loss carryovers from prior years and the special deductions for dividends and other corporate attributes allowed by the Code. These deductions were in addition to ordinary and necessary business deductions and were shown in the statistics as deductions from net income. In general, net income less statutory special deductions equaled income subject to tax. The following components of Statutory Special Deductions are shown separately in Table 20.

Δ Net operating loss deduction. This deduction was the result of prior-year net operating losses. For large and mid-sized corporations, net operating losses (NOLs) could have been carried back to reduce any taxes paid in the 3 years previous to the loss year (2 years for NOLs incurred in Tax Years beginning after August 5, 1997), and any remaining amounts carried forward for 15 years (20 years for NOLs incurred in tax years beginning after August 5, 1997). A new provision added in the American Recovery and Reinvestment Act of 2009 allows small businesses to carry back losses incurred in 2008 up to 5 prior years. Amounts carried back, however, would not have appeared on the returns used for the statistics in this report. This item represents amounts carried forward from previous years and applied to reduce taxable income in the current year.

Total special deductions was the sum of the following deductions:

(1) **Dividends received deduction.** This deduction was based on the type of stock owned and the extent of ownership. Generally, dividends from other domestic members of a company's affiliated group were deducted 100 percent, those from other domestic companies owned 20 percent or more were allowed an 80-percent deduction, and those owned less than 20 percent were allowed a 70-percent deduction. These percentages were reduced if the stock was debt financed or if it was preferred stock of public utilities that were allowed a deduction for dividends paid. In the case of life insurance companies, the dividend received deduction (other than the 100-percent deduction) was further reduced by the share of the company's investment income attributed to policyholders.

A deduction for dividends received from a foreign corporation was allowed if the foreign corporation had been engaged in a trade or business within the United States for at least 3 years and if at least 50 percent of its gross income was effectively connected U.S. trade or business income. The deduction was allowed only for dividends attributable to income earned in the United States, and only if the U.S. corporation owned at least 10 percent of the stock of the foreign corporation.

The total dividends received deduction was further limited based on net income. Generally, the 70- and 80-percent deductions could not exceed 70 and 80 percent of net income less the 100-percent deductions for dividends received from affiliated groups, foreign sales corporations, and small business investment companies. This limitation did not apply if the corporation had a net operating loss (even if the loss was caused by the dividends received deduction). The various categories of stock ownership and the percentages that were deductible are shown on Form 1120, Schedule C (reproduced in Section 6). See also, "Dividends Received from Domestic Corporations" and "Dividends Received from Foreign Corporations" in this section.

(2) **Deduction for dividends paid on certain public utility stock.** This special deduction was for dividends paid on preferred stock issued by regulated telephone, electric, gas, or water companies before October 1, 1942, or issued to replace such stock. Companies were allowed to deduct 40 percent of the smaller of such dividends or taxable income computed without this deduction.

(3) **Deduction for dividends paid (Forms 1120-RIC and 1120-REIT).** Regulated investment companies (RICs) and real estate investment trusts (REITs) were required to distribute virtually all (90 percent for both return types) of their taxable income to their shareholders in the form of dividends to qualify for their special status. Their taxable income was reduced by the dividends they paid (which were taxable to the recipients), and they generally paid no corporate tax. This special deduction represented those required distributions.

(4) **Section 857(b)(2)(E) deduction (Form 1120-REIT).** This deduction was equivalent to the tax imposed on real estate investment trusts (REITs) that failed to meet the restrictions imposed on their sources of income. Generally, at least 75 percent of their income had to come from real estate investments and at least 95 percent from investment sources of all kinds. A tax of 100 percent was imposed on the net income attributable to the greater of the amounts by which the trust failed to meet the 75- or 95-percent income test, and a deduction was allowed to prevent the same income from being taxed under the income tax.

(5) **Section 806(a) small life insurance company deduction.** A deduction equal to 60 percent of life insurance company taxable income not exceeding $3,000,000 was allowed for a "small" life insurance company, defined as one with assets less than $500,000,000. The deduction was phased out for "small" life insurance companies with life insurance company taxable income between $3,000,000 and $15,000,000. This

item is included in "Statutory Special Deductions, Total," but is not shown separately in Table 20.

Tax Deposited with Form 7004

[Page 3, Schedule J, Line 16]

This is the amount of the corporation's estimated tax liability deposited with the filing of Form 7004, *Application for Automatic Extension of Time to File Corporation Income Tax Return*, as reported on the corporation's income tax return for the year. The automatic extension of time to file a corporate tax return was 6 months, and any remaining tax liability was required to be paid with the request for an extension. See "Overpayment or Amount Owed."

Tax-Exempt Securities

[Page 5, Schedule L, Line 5(d)]

This balance sheet asset item comprised: (1) State and local government obligations, the interest on which was excludable from gross income under section 103(a); and (2) stock in a mutual fund or other regulated investment company that distributed exempt-interest dividends during the tax year of the corporation. Examples included bond anticipation notes, project notes, Public Housing Authority bonds, and State and local revenue bonds.

Tax from Section I and Tax from Section II

[Form 1120-F, Page 1, Lines 1 and 2]

Foreign corporations with income effectively connected to a trade or business conducted in the U.S. were taxable at U.S. corporation income tax rates on that income, but they could also have been taxable on income not "effectively connected" with a U.S. trade or business (generally, portfolio investment and certain transportation income) just as nonresident foreign corporations were. On Form 1120-F, the tax on income not effectively connected with a U.S. trade or business was called "Tax from Section I" and the tax on effectively connected income was called "Tax from Section II." Only the "Tax from Section II" is included as a component of "Income Tax" and "Total Income Tax" in the general tables in this report. It is also shown as a separate item in the tables devoted to foreign corporations, Tables 10 and 11.

"Tax from Section II" included income tax calculated at the U.S. corporate tax rates on effectively connected income, recapture taxes, and the alternative minimum tax. It was reduced by the foreign tax credit, nonconventional source fuel credit, qualified electric vehicle credit, general business credit, and credit for prior-year minimum tax.

The "Tax from Section I" from returns that also had effectively connected income is shown as a separate item in Tables 10 and 11, but is excluded from all other tables in the report. (Returns of foreign corporations that had no income effectively connected with a U.S. trade or business were excluded from the statistical sample.)

Tax on Net Income from Foreclosure Property

[Form 1120-REIT, Page 3, Schedule J, Line 2(b)]

Real estate investment trusts that met the income requirements to qualify as REITs (see "Section 857(b)(5) Tax") were generally taxable at the shareholder rather than at the corporate level. An exception was sales of certain property they had acquired by foreclosure; the REIT could elect to be taxed at the top corporate rate of 35 percent on any gain from such transactions. This tax is included as a component of "Total Income Tax" (before and after credits) and is shown separately in Table 20.

Tax on Net Income from Prohibited Transactions

[Form 1120-REIT, Page 3, Schedule J, Line 2(d)]

Real estate investment trusts were forbidden to engage in real estate development or sales (except in the course of their rental or financing business). Any profit made in such transactions was subject to a 100-percent tax. This tax is included as a component of "Total Income Tax" (before and after credits) and is shown separately in Table 20.

Tax Refund

[Page 1, Line 36]

See "Overpayment or Amount Owed."

Tax Year

Tax year (income year) in this publication refers to the year covering accounting periods ending July 2011 through June 2012. The corporation returns included a span of over 23 months between the first-included accounting period, which began on August 1, 2010, and closed on July 31, 2011, and the end of the last–included accounting period, which began on July 1, 2011, and closed on June 30, 2012. Therefore, this report shows income received or expenses incurred during any or all of the months in the 23-month span. This span, in effect, defines the tax year in such a way that the noncalendar year ended accounting periods are centered by the calendar year ended accounting period. The calendar year made up 90 percent of the number of returns for Tax Year 2011. (See "Introduction" in Section I.)

Taxable Income

[Page 1, Line 30]

This line item from Form 1120 is called "Income Subject to Tax" in this report.

Taxes Paid

[Page 1, Line 17]

Taxes paid included the amounts reported as an ordinary and necessary business deduction as well as identifiable amounts reported in the cost of goods sold schedules or capitalized under section 263A. Included among the deductible taxes were ordinary State and local taxes paid or accrued during the year; social security and payroll taxes; unemployment insurance taxes; excise taxes, import and tariff duties; and business, license and privilege taxes. Income and profit taxes paid to foreign countries or U.S. possessions were also deductible unless claimed as a credit against income tax. However, S corporations excluded any foreign taxes from the deduction for taxes paid, instead allocating them to their shareholders (who might either deduct them or take a foreign tax credit for them). Regulated investment companies also had to exclude those foreign taxes from the deduction for taxes when they elected under Code section 853 to allow their shareholders to claim a foreign tax credit (or a deduction) for the foreign taxes paid. See also, "Foreign Tax Credit."

Taxes not deductible generally included Federal income and excess profits taxes, gift taxes, taxes assessed against local benefits, taxes not imposed on the corporation, and certain other taxes, including State or local taxes that were paid or incurred in connection with an acquisition or disposition of property. Taxes related to the acquisition of property were to be treated as part of the cost of the property, while taxes related to the disposition of property were to be treated as a reduction in the amount realized from the disposition.

Some corporations included sales, excise, and related taxes, which were part of the sales price of their products, as receipts. When this occurred, an equal and offsetting amount was usually included in the cost of goods sold or as part of the separate deduction for taxes paid. When included in the cost of goods sold, these taxes were included in the statistics for taxes paid when they could be identified.

Tentative Minimum Tax

[Form 4626, Line 12]

The tentative minimum tax was determined by applying a 20-percent tax rate to the alternative minimum taxable income after applying the reduction for the alternative tax NOLD and the income exemption. The tentative minimum tax could be reduced by an AMT foreign tax credit and carryover of unused empowerment zone credit. The foreign tax credit was computed under the AMT system and could not become part of that credit allowed under the regular tax system. The carryover of empowerment zone credit could reduce up to 25 percent of the tentative minimum tax remaining after applying the AMT foreign tax credit.

The alternative minimum tax was the amount by which the remaining tentative minimum tax exceeded the regular tax after reduction by the foreign tax credit (under the regular system) and the possessions tax credit.

Total Assets and Total Liabilities

[Page 5, Schedule L, Lines 15(d) and 28(d)]

Total assets and total liabilities were those reported in the end-of-year balance sheet in the corporations' books of account. Total assets were net amounts after reduction by accumulated depreciation, accumulated amortization, accumulated depletion, and the reserve for bad debts. If these reserve accounts were reported as liabilities, they were treated as reductions from the asset accounts to which they related and total assets and liabilities were adjusted accordingly.

When used in this report, the term total liabilities included both the claims of creditors and shareholders' equity (see also, "Net Worth"). In addition, total liabilities were net amounts after reduction by the cost of treasury stock. See also "Balance Sheets" in this section.

Total Deductions

As presented in this publication, total deductions comprised: (1) the cost of goods sold; (2) the ordinary and necessary business deductions from gross income; and (3) net loss from sales of noncapital assets. Components of total deductions were shown in the income statement segment of various tables throughout this report. See also "Total Receipts."

Total Income Tax After Credits

Income tax after credits in the statistics equals "Total Income Tax Before Credits" less the sum of the "Foreign Tax Credit," "Qualified Electric Vehicle Credit," "General Business Credit," "Prior-Year Minimum Tax Credit," and the "Credit for Holders of Tax Credit Bonds." Many of these items are discussed under their own headings.

Total Income Tax Before Credits

Total income tax before credits was the sum of the following taxes:

(1) income tax;

(2) personal holding company tax;

(3) recapture and other taxes;

(4) alternative minimum tax:

(5) excess net passive income tax;

(6) capital gains tax of regulated investment companies;

(7) tax on net income from foreclosure property;

(8) tax on net income from prohibited transactions;

(9) branch tax of foreign corporations;

(10) reciprocal tax;

(11) Code section 856 tax (includes 856 (c)(7) and 856(g)(5)); and

(12) Code section 857 tax (includes 857 (b)(5) and 857 (b)(7)(A)).

Other tax and interest amounts were either included in or subtracted from the total income tax. Amounts included were tax and interest on a nonqualified withdrawal from a capital construction fund (section 7518), interest due on deferred gain (section 1260(b), interest on deferred tax attributable to installment sales of certain timeshares and residential lots (section 453(l)(3)), certain nondealer installment obligations (section 453A(c)), interest due under the look-back method, and deferred tax due upon the termination of a section 1294 election for shareholders in qualified electing funds. Amounts subtracted were deferred tax on the corporation's share of the undistributed earnings of a qualified electing fund, recapture of new markets credit, recapture of employer-provided child-care facilities and services credit, and deferred LIFO recapture tax (Code section 1363(d)). These amounts were included in the statistics as adjustments to total income tax.

Total Income Tax (S Corporations)

Total income tax for S corporations (1120S Basic Tables 7 and 8) was the sum of the following taxes, each discussed under its own heading:

(1) income tax;

(2) income tax adjustments;

(3) excess net passive income tax;

(4) recapture taxes; and

(5) adjustments to total tax.

Total Net Income (Less Deficit) (S Corporations)

Since the Tax Reform Act of 1986, total net income (less deficit) is defined as the sum of: ordinary income (loss), ordinary dividends, interest income, royalty income, other portfolio income, net income (loss) from rental real estate activities, net income (loss) from other rental activities, total net long-term capital gain (loss), and net short-term capital gain (loss). Prior to 1987, S corporation net income (less deficit) included most of the components of total net income (less deficit) above. The sum of the above components is a comprehensive measure of S corporation profits and losses that enables comparisons to be made with years prior to 1987.

Total Receipts

Total receipts equal the sum of the following items, each discussed under its own heading:

(1) business receipts;

(2) interest;

(3) interest on Government obligations: State and local;

(4) rents;

(5) royalties;

(6) net capital gains (excluding long-term gains from regulated investment companies);

(7) net gain, noncapital assets;

(8) dividends received from domestic corporations;

(9) dividends received from foreign corporations (excluding certain taxable income from related foreign corporations only constructively received), and

(10) other receipts.

Total receipts for S corporations equal the sum of the following items, each discussed under its own heading:

(1) business receipts;

(2) interest on Government obligations: State and local;

(3) net gain, noncapital assets, and

(4) other receipts.

S corporations reported receipts for interest, rents, royalties, net capital gains, and dividends on Form 1120S, Schedule K-1, *Shareholders' Shares of Income, Credits, Deductions, etc.* These are not included in the statistics for this item in the Basic Tables section. Instead, they are presented in the 1120S Basic Tables section.

Total Receipts Less Total Deductions

This item differed from net income (less deficit) for tax purposes in that it included nontaxable interest on State and local government obligations and excluded constructive taxable income from related foreign corporations.

Total Special Deductions

[Page 1, line 29c]

See "Statutory Special Deductions."

U.S. Government Obligations

[Page 5, Schedule L, Line 4(d)]

See "Investments in Government Obligations."

U.S. Tax Paid or Withheld at Source

[Form 1120-F, Page 1, Line 5h]

Foreign corporations with income related to a U.S. business activity (i.e., effectively connected income) often had U.S. income tax withheld at the source for portfolio or transportation income not effectively connected to their U.S. operations. Also withheld was certain effectively connected income, such as gains from the disposition of U.S. real property reported on

Form 8288-A or income allocable to foreign partners reported on Form 8805. This withholding is shown separately for effectively connected income and noneffectively connected income in Tables 10 and 11.

U.S. taxes paid or withheld by resident foreign corporations on income effectively connected to a U.S. trade or business are included in the statistics for "Overpayment or Amount Owed." Taxes withheld at the source on effectively connected income for foreign insurance companies are not included in Tables 10 and 11, but are included in "Overpayment or Amount Owed." Taxes withheld at the source on noneffectively connected income are only included as a separate item in Tables 10 and 11.

Work Opportunity Credit

[Form 5884]

This credit is the successor to the jobs credit allowed in prior years. It was allowed to taxpayers who hired individuals from certain targeted groups to work at least 120 hours during the year. These groups were:

(1) members of families receiving benefits under the Temporary Assistance to Needy Families (TANF) program;

(2) certain disabled veterans in families receiving food stamps;

(3) newly released, economically disadvantaged ex-felons;

(4) high-risk youth, ages 18-24, from disadvantaged areas;

(5) vocational rehabilitation referrals;

(6) qualified summer youth, ages 16-17, from disadvantaged areas;

(7) youth, ages 18-24, from families receiving food stamps and hired after September 30, 1997;

(8) recipients of supplemental security income (SSI);

(9) Hurricane Katrina employees; and

(10) ARRA of 2009 added disconnected youth who began work after 2008 and before 2011.

Only the first $6,000 ($3,000 for qualified summer youth) of qualified first-year wages paid or incurred for each employee during the tax year is taken into account. The credit was limited to 25 percent if the employee worked at least 120 hours, but less than 400 hours, and 40 percent if the employee worked 400 hours or more during the year.

The work opportunity credit was claimed as one of the components of the general business credit. For a discussion of the income tax limitations and carryback and carryforward provisions of the credit, see "General Business Credit." The components of the general business credit are shown separately in Table 21.

Zero-Assets

See "Balance Sheets"

Section 6

Forms

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U.S. Corporation Income Tax Return 300

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Capital Gains and Losses 305

Schedule N, Form 1120
Foreign Operations of U.S. Corporations 306

Form 1120-F
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Form 1120-L
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General Business Credit 345

Form 4562
Depreciation and Amortization 348

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Alternative Minimum Tax—Corporations 350

Form **1120**
Department of the Treasury
Internal Revenue Service

U.S. Corporation Income Tax Return

For calendar year 2011 or tax year beginning _____, 2011, ending _____, 20 ____
▶ See separate instructions.

OMB No. 1545-0123
2011

A Check if:
1a Consolidated return (attach Form 851) ☐
b Life/nonlife consolidated return ☐
2 Personal holding co. (attach Sch. PH) ☐
3 Personal service corp. (see instructions) ☐
4 Schedule M-3 attached ☐

TYPE OR PRINT

Name

Number, street, and room or suite no. If a P.O. box, see instructions.

City or town, state, and ZIP code

B Employer identification number

C Date incorporated

D Total assets (see instructions) $

E Check if: (1) ☐ Initial return (2) ☐ Final return (3) ☐ Name change (4) ☐ Address change

Income	1a	Merchant card and third-party payments. For 2011, enter -0-	1a			
	b	Gross receipts or sales not reported on line 1a (see instructions)	1b			
	c	Total. Add lines 1a and 1b	1c			
	d	Returns and allowances plus any other adjustments (see instructions)	1d			
	e	Subtract line 1d from line 1c			1e	
	2	Cost of goods sold from Form 1125-A, line 8 (attach Form 1125-A)			2	
	3	Gross profit. Subtract line 2 from line 1e			3	
	4	Dividends (Schedule C, line 19)			4	
	5	Interest			5	
	6	Gross rents			6	
	7	Gross royalties			7	
	8	Capital gain net income (attach Schedule D (Form 1120))			8	
	9	Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)			9	
	10	Other income (see instructions—attach schedule)			10	
	11	**Total income.** Add lines 3 through 10 ▶			11	
Deductions (See instructions for limitations on deductions.)	12	Compensation of officers from Form 1125-E, line 4 (attach Form 1125-E) ▶			12	
	13	Salaries and wages (less employment credits)			13	
	14	Repairs and maintenance			14	
	15	Bad debts			15	
	16	Rents			16	
	17	Taxes and licenses			17	
	18	Interest			18	
	19	Charitable contributions			19	
	20	Depreciation from Form 4562 not claimed on Form 1125-A or elsewhere on return (attach Form 4562)			20	
	21	Depletion			21	
	22	Advertising			22	
	23	Pension, profit-sharing, etc., plans			23	
	24	Employee benefit programs			24	
	25	Domestic production activities deduction (attach Form 8903)			25	
	26	Other deductions (attach schedule)			26	
	27	**Total deductions.** Add lines 12 through 26 ▶			27	
	28	Taxable income before net operating loss deduction and special deductions. Subtract line 27 from line 11			28	
	29a	Net operating loss deduction (see instructions)	29a			
	b	Special deductions (Schedule C, line 20)	29b			
	c	Add lines 29a and 29b			29c	
Tax, Refundable Credits, and Payments	30	**Taxable income.** Subtract line 29c from line 28 (see instructions)			30	
	31	Total tax (Schedule J, Part I, line 11)			31	
	32	Total payments and refundable credits (Schedule J, Part II, line 21)			32	
	33	Estimated tax penalty (see instructions). Check if Form 2220 is attached ▶ ☐			33	
	34	**Amount owed.** If line 32 is smaller than the total of lines 31 and 33, enter amount owed			34	
	35	**Overpayment.** If line 32 is larger than the total of lines 31 and 33, enter amount overpaid			35	
	36	Enter amount from line 35 you want: **Credited to 2012 estimated tax ▶**		**Refunded ▶**	36	

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

▶ Signature of officer _____ Date _____ ▶ Title _____

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ **Yes** ☐ **No**

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN

Firm's name ▶ | Firm's EIN ▶
Firm's address ▶ | Phone no.

For Paperwork Reduction Act Notice, see separate instructions. Cat. No. 11450Q Form **1120** (2011)

Form 1120 (2011) Page 2

Schedule C **Dividends and Special Deductions** (see instructions)

		(a) Dividends received	(b) %	(c) Special deductions (a) × (b)
1	Dividends from less-than-20%-owned domestic corporations (other than debt-financed stock)		70	
2	Dividends from 20%-or-more-owned domestic corporations (other than debt-financed stock)		80	
3	Dividends on debt-financed stock of domestic and foreign corporations		see instructions	
4	Dividends on certain preferred stock of less-than-20%-owned public utilities		42	
5	Dividends on certain preferred stock of 20%-or-more-owned public utilities		48	
6	Dividends from less-than-20%-owned foreign corporations and certain FSCs		70	
7	Dividends from 20%-or-more-owned foreign corporations and certain FSCs		80	
8	Dividends from wholly owned foreign subsidiaries		100	
9	**Total.** Add lines 1 through 8. See instructions for limitation			
10	Dividends from domestic corporations received by a small business investment company operating under the Small Business Investment Act of 1958		100	
11	Dividends from affiliated group members		100	
12	Dividends from certain FSCs		100	
13	Dividends from foreign corporations not included on lines 3, 6, 7, 8, 11, or 12			
14	Income from controlled foreign corporations under subpart F (attach Form(s) 5471)			
15	Foreign dividend gross-up			
16	IC-DISC and former DISC dividends not included on lines 1, 2, or 3			
17	Other dividends			
18	Deduction for dividends paid on certain preferred stock of public utilities			
19	**Total dividends.** Add lines 1 through 17. Enter here and on page 1, line 4 ▶			
20	**Total special deductions.** Add lines 9, 10, 11, 12, and 18. Enter here and on page 1, line 29b ▶			

Form **1120** (2011)

Form 1120 (2011) Page 3

Schedule J Tax Computation and Payment (see instructions)

Part I–Tax Computation

1	Check if the corporation is a member of a controlled group (attach Schedule O (Form 1120)) ▶ ☐					
2	Income tax. Check if a qualified personal service corporation (see instructions) ▶ ☐			2		
3	Alternative minimum tax (attach Form 4626)			3		
4	Add lines 2 and 3			4		
5a	Foreign tax credit (attach Form 1118)	5a				
b	Credit from Form 8834, line 30 (attach Form 8834)	5b				
c	General business credit (attach Form 3800)	5c				
d	Credit for prior year minimum tax (attach Form 8827)	5d				
e	Bond credits from Form 8912	5e				
6	**Total credits.** Add lines 5a through 5e			6		
7	Subtract line 6 from line 4			7		
8	Personal holding company tax (attach Schedule PH (Form 1120))			8		
9a	Recapture of investment credit (attach Form 4255)	9a				
b	Recapture of low-income housing credit (attach Form 8611)	9b				
c	Interest due under the look-back method—completed long-term contracts (attach Form 8697)	9c				
d	Interest due under the look-back method—income forecast method (attach Form 8866)	9d				
e	Alternative tax on qualifying shipping activities (attach Form 8902)	9e				
f	Other (see instructions—attach schedule)	9f				
10	**Total.** Add lines 9a through 9f			10		
11	**Total tax.** Add lines 7, 8, and 10. Enter here and on page 1, line 31			11		

Part II–Payments and Refundable Credits

12	2010 overpayment credited to 2011			12		
13	2011 estimated tax payments			13		
14	2011 refund applied for on Form 4466			14	(	)
15	Combine lines 12, 13, and 14			15		
16	Tax deposited with Form 7004			16		
17	Withholding (see instructions)			17		
18	**Total payments.** Add lines 15, 16, and 17			18		
19	Refundable credits from:					
a	Form 2439	19a				
b	Form 4136	19b				
c	Form 3800, line 17c and Form 8827, line 8c	19c				
d	Other (attach schedule—see instructions)	19d				
20	**Total credits.** Add lines 19a through 19d			20		
21	**Total payments and credits.** Add lines 18 and 20. Enter here and on page 1, line 32			21		

Schedule K Other Information (see instructions)

		Yes	No
1	Check accounting method: **a** ☐ Cash **b** ☐ Accrual **c** ☐ Other (specify) ▶		
2	See the instructions and enter the:		
a	Business activity code no. ▶		
b	Business activity ▶		
c	Product or service ▶		
3	Is the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group?		
	If "Yes," enter name and EIN of the parent corporation ▶		
4	At the end of the tax year:		
a	Did any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote? If "Yes," complete Part I of Schedule G (Form 1120) (attach Schedule G)		
b	Did any individual or estate own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote? If "Yes," complete Part II of Schedule G (Form 1120) (attach Schedule G)		

Form **1120** (2011)

Form 1120 (2011) Page **4**

Schedule K **Other Information** *continued* (see instructions)

		Yes	No
5	At the end of the tax year, did the corporation:		
a	Own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of stock entitled to vote of any foreign or domestic corporation not included on **Form 851,** Affiliations Schedule? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (iv) below.		

(i) Name of Corporation	**(ii)** Employer Identification Number (if any)	**(iii)** Country of Incorporation	**(iv)** Percentage Owned in Voting Stock

b	Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (iv) below.		

(i) Name of Entity	**(ii)** Employer Identification Number (if any)	**(iii)** Country of Organization	**(iv)** Maximum Percentage Owned in Profit, Loss, or Capital

6	During this tax year, did the corporation pay dividends (other than stock dividends and distributions in exchange for stock) in excess of the corporation's current and accumulated earnings and profits? (See sections 301 and 316.)		
	If "Yes," file **Form 5452,** Corporate Report of Nondividend Distributions.		
	If this is a consolidated return, answer here for the parent corporation and on Form 851 for each subsidiary.		
7	At any time during the tax year, did one foreign person own, directly or indirectly, at least 25% of **(a)** the total voting power of all classes of the corporation's stock entitled to vote or **(b)** the total value of all classes of the corporation's stock?		
	For rules of attribution, see section 318. If "Yes," enter: **(i)** Percentage owned ► _____ and **(ii)** Owner's country ► _____		
	(c) The corporation may have to file **Form 5472,** Information Return of a 25% Foreign-Owned U.S. Corporation or a Foreign Corporation Engaged in a U.S. Trade or Business. Enter the number of Forms 5472 attached ► _____		
8	Check this box if the corporation issued publicly offered debt instruments with original issue discount . . . . . ► ☐		
	If checked, the corporation may have to file **Form 8281,** Information Return for Publicly Offered Original Issue Discount Instruments.		
9	Enter the amount of tax-exempt interest received or accrued during the tax year ► $ _____		
10	Enter the number of shareholders at the end of the tax year (if 100 or fewer) ► _____		
11	If the corporation has an NOL for the tax year and is electing to forego the carryback period, check here . . . . . ► ☐		
	If the corporation is filing a consolidated return, the statement required by Regulations section 1.1502-21(b)(3) must be attached or the election will not be valid.		
12	Enter the available NOL carryover from prior tax years (do not reduce it by any deduction on line 29a.) ► $ _____		
13	Are the corporation's total receipts (line 1c plus lines 4 through 10 on page 1) for the tax year **and** its total assets at the end of the tax year less than $250,000?		
	If "Yes," the corporation is not required to complete Schedules L, M-1, and M-2 on page 5. Instead, enter the total amount of cash distributions and the book value of property distributions (other than cash) made during the tax year. ► $ _____		
14	Is the corporation required to file Schedule UTP (Form 1120), Uncertain Tax Position Statement (see instructions)?		
	If "Yes," complete and attach Schedule UTP.		
15a	Did the corporation make any payments in 2011 that would require it to file Form(s) 1099 (see instructions)?		
b	If "Yes," did or will the corporation file all required Forms 1099?		

Form 1120 (2011) Page **5**

Schedule L Balance Sheets per Books

		Beginning of tax year		End of tax year	
	Assets	**(a)**	**(b)**	**(c)**	**(d)**
1	Cash				
2a	Trade notes and accounts receivable				
b	Less allowance for bad debts	( )		( )	
3	Inventories				
4	U.S. government obligations				
5	Tax-exempt securities (see instructions)				
6	Other current assets (attach schedule)				
7	Loans to shareholders				
8	Mortgage and real estate loans				
9	Other investments (attach schedule)				
10a	Buildings and other depreciable assets				
b	Less accumulated depreciation	( )		( )	
11a	Depletable assets				
b	Less accumulated depletion	( )		( )	
12	Land (net of any amortization)				
13a	Intangible assets (amortizable only)				
b	Less accumulated amortization	( )		( )	
14	Other assets (attach schedule)				
15	Total assets				
	Liabilities and Shareholders' Equity				
16	Accounts payable				
17	Mortgages, notes, bonds payable in less than 1 year				
18	Other current liabilities (attach schedule)				
19	Loans from shareholders				
20	Mortgages, notes, bonds payable in 1 year or more				
21	Other liabilities (attach schedule)				
22	Capital stock: **a** Preferred stock				
	b Common stock				
23	Additional paid-in capital				
24	Retained earnings—Appropriated (attach schedule)				
25	Retained earnings—Unappropriated				
26	Adjustments to shareholders' equity (attach schedule)				
27	Less cost of treasury stock		( )		( )
28	Total liabilities and shareholders' equity				

Schedule M-1 Reconciliation of Income (Loss) per Books With Income per Return

Note: Schedule M-3 required instead of Schedule M-1 if total assets are $10 million or more—see instructions

1	Net income (loss) per books		7	Income recorded on books this year not included on this return (itemize): Tax-exempt interest $	
2	Federal income tax per books				
3	Excess of capital losses over capital gains				
4	Income subject to tax not recorded on books this year (itemize):		8	Deductions on this return not charged against book income this year (itemize):	
5	Expenses recorded on books this year not deducted on this return (itemize):			**a** Depreciation $	
	a Depreciation $			**b** Charitable contributions $	
	b Charitable contributions $				
	c Travel and entertainment $		9	Add lines 7 and 8	
6	Add lines 1 through 5		10	Income (page 1, line 28)—line 6 less line 9	

Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (Line 25, Schedule L)

1	Balance at beginning of year		5	Distributions: **a** Cash	
2	Net income (loss) per books			**b** Stock	
3	Other increases (itemize):			**c** Property	
			6	Other decreases (itemize):	
			7	Add lines 5 and 6	
4	Add lines 1, 2, and 3		8	Balance at end of year (line 4 less line 7)	

Form **1120** (2011)

SCHEDULE D (Form 1120)

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1120, 1120-C, 1120-F, 1120-FSC, 1120-H, 1120-IC-DISC, 1120-L, 1120-ND, 1120-PC, 1120-POL, 1120-REIT, 1120-RIC, 1120-SF, or certain Forms 990-T.

▶ See separate instructions.

OMB No. 1545-0123

2011

Name

Employer identification number

Part I Short-Term Capital Gains and Losses—Assets Held One Year or Less

	(a) Description of property (Example: 100 shares of Z Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price (see instructions)	(e) Cost or other basis (see instructions)	(f) Gain or (loss) (Subtract (e) from (d))
1						

2	Short-term capital gain from installment sales from Form 6252, line 26 or 37	2	
3	Short-term gain or (loss) from like-kind exchanges from Form 8824	3	
4	Unused capital loss carryover (attach computation)	4	( )
5	Net short-term capital gain or (loss). Combine lines 1 through 4	5	

Part II Long-Term Capital Gains and Losses—Assets Held More Than One Year

6						

7	Enter gain from Form 4797, line 7 or 9	7	
8	Long-term capital gain from installment sales from Form 6252, line 26 or 37	8	
9	Long-term gain or (loss) from like-kind exchanges from Form 8824	9	
10	Capital gain distributions (see instructions)	10	
11	Net long-term capital gain or (loss). Combine lines 6 through 10	11	

Part III Summary of Parts I and II

12	Enter excess of net short-term capital gain (line 5) over net long-term capital loss (line 11)	12	
13	Net capital gain. Enter excess of net long-term capital gain (line 11) over net short-term capital loss (line 5)	13	
14	Add lines 12 and 13. Enter here and on Form 1120, page 1, line 8, or the proper line on other returns	14	

Note. *If losses exceed gains, see* ***Capital losses*** *in the instructions.*

For Paperwork Reduction Act Notice, see the Instructions for Form 1120. Cat. No. 11460M **Schedule D (Form 1120) (2011)**

SCHEDULE N (Form 1120)

Department of the Treasury
Internal Revenue Service

Foreign Operations of U.S. Corporations

► Attach to Form 1120, 1120-C, 1120-IC-DISC, 1120-L, 1120-PC, 1120-REIT, 1120-RIC, or 1120S.

OMB No. 1545-0123

2011

Name

Employer identification number (EIN)

Foreign Operations Information

		Yes	No
1a	During the tax year, did the corporation own (directly or indirectly) any foreign entity that was disregarded as an entity separate from its owner under Regulations sections 301.7701-2 and 301.7701-3 (see instructions)?		
	If "Yes," you are generally required to attach **Form 8858,** Information Return of U.S. Persons With Respect to Foreign Disregarded Entities, for each foreign disregarded entity (see instructions).		
b	Enter the number of Forms 8858 attached to the tax return ►		
2	Enter the number of **Forms 8865**, Return of U.S. Persons With Respect to Certain Foreign Partnerships, attached to the corporation's income tax return ►		
3	Excluding any partnership for which a Form 8865 is attached to the tax return, did the corporation own at least a 10% interest, directly or indirectly, in any other foreign partnership (including an entity treated as a foreign partnership under Regulations section 301.7701-2 or 301.7701-3)?		
	If "Yes," see instructions for required attachment.		
4a	Was the corporation a U.S. shareholder of any controlled foreign corporation (CFC)? (See sections 951 and 957.)		
	If "Yes," attach **Form 5471**, Information Return of U.S. Persons With Respect to Certain Foreign Corporations, for each CFC.		
b	Enter the number of Forms 5471 attached to the tax return ►		
5	During the tax year, did the corporation receive a distribution from, or was it the grantor of, or transferor to, a foreign trust?		
	If "Yes," the corporation may have to file **Form 3520**, Annual Return To Report Transactions With Foreign Trusts and Receipt of Certain Foreign Gifts.		
6a	At any time during the 2011 calendar year, did the corporation have an interest in or a signature or other authority over a financial account (such as a bank account, securities account, or other financial account) in a foreign country?		
	See the instructions for exceptions and filing requirements for **Form TD F 90-22.1**, Report of Foreign Bank and Financial Accounts.		
b	If "Yes," enter the name of the foreign country ►		
7a	Is the corporation claiming the extraterritorial income exclusion?		
	If "Yes," attach a separate **Form 8873**, Extraterritorial Income Exclusion, for **each** transaction or group of transactions.		
b	Enter the number of Forms 8873 attached to the tax return ►		
c	Enter the total of the amounts from line 52 (extraterritorial income exclusion (net of disallowed deductions)) of **all** Forms 8873 attached to the tax return ► $		

Instructions

Section references are to the Internal Revenue Code unless otherwise noted.

Who Must File

Corporations that, at any time during the tax year, had assets in or operated a business in a foreign country or a U.S. possession may have to file Schedule N. If the corporation answers "Yes" to any of the questions above, attach Schedule N and the applicable forms and schedules to the corporation's income tax return.

Question 1a

Check the "Yes" box if the corporation is the "tax owner" (defined below) of a foreign disregarded entity (FDE) or it is required to file Form 5471 or Form 8865 with respect to a CFC or a CFP that is the tax owner of an FDE.

Tax owner of an FDE. The tax owner of an FDE is the person that is treated as owning the assets and liabilities of the FDE for purposes of U.S. income tax law.

A corporation that is the tax owner of an FDE is generally required to attach Form 8858 to its return. However, if the **Exception** below applies, the corporation should attach a statement (described below) in lieu of Form 8858.

Form **1120-F**
Department of the Treasury
Internal Revenue Service

U.S. Income Tax Return of a Foreign Corporation

For calendar year 2011, or tax year beginning _____, 2011, and ending _____, 20_____
▶ See separate instructions.

OMB No. 1545-0126
2011

Type or Print	Name	Employer identification number
	Number, street, and room or suite no. (see instructions)	Check box(es) if: ☐ Initial return ☐ Name or address change ☐ Final return ☐ First post-merger return ☐ Amended return ☐ Schedule M-3 attached ☐ Protective return
	City or town, state and ZIP code, or country (see instructions)	

A Country of incorporation _____

B Foreign country under whose laws the income reported on this return is also subject to tax _____

C Date incorporated _____

D **(1)** Location of corporation's primary books and records (city, province or state, and country) _____

(2) Principal location of worldwide business _____

(3) If the corporation maintains an office or place of business in the United States, check here . . . . . ▶ ☐

E If the corporation had an agent in the United States at any time during the tax year, enter:

(1) Type of agent _____

(2) Name _____

(3) Address _____

F See the instructions and enter the corporation's principal:

(1) Business activity code number ▶ _____

(2) Business activity ▶ _____

(3) Product or service ▶ _____

G Check method of accounting: **(1)** ☐ Cash **(2)** ☐ Accrual **(3)** ☐ Other (specify) ▶

		Yes	No
H	Did the corporation's method of accounting change from the preceding tax year? . . . . . If "Yes," attach an explanation.		
I	Did the corporation's method of determining income change from the preceding tax year? . . . . . If "Yes," attach an explanation.		
J	Did the corporation file a U.S. income tax return for the preceding tax year?		
K	**(1)** At any time during the tax year, was the corporation engaged in a trade or business in the United States?		
	(2) If "Yes," is taxpayer's trade or business within the United States solely the result of a section 897 (FIRPTA) sale or disposition?		
L	Did the corporation have a permanent establishment in the United States for purposes of any applicable tax treaty between the United States and a foreign country? If "Yes," enter the name of the foreign country: _____		
M	Did the corporation have any transactions with related parties? If "Yes," Form 5472 may have to be filed (see instructions). Enter number of Forms 5472 attached ▶ _____ **Note:** *Additional information is required on page 2.*		

Computation of Tax Due or Overpayment

1	Tax from Section I, line 11, page 2.		1		
2	Tax from Section II, Schedule J, line 9, page 4		2		
3	Tax from Section III (add lines 6 and 10 on page 5)		3		
4	**Total tax.** Add lines 1 through 3			4	
5a	2010 overpayment credited to 2011 . . .	5a			
b	2011 estimated tax payments	5b			
c	Less 2011 refund applied for on Form 4466 .	5c	( )		
d	Combine lines 5a through 5c		5d		
e	Tax deposited with Form 7004		5e		
f	Credit for tax paid on undistributed capital gains (attach Form 2439). . . .		5f		
g	Credit for federal tax on fuels (attach Form 4136). See instructions		5g		
h	Refundable credits from Form 3800, line 17c, and Form 8827, line 8c . . .		5h		
i	U.S. income tax paid or withheld at source (add line 12, page 2, and amounts from Forms 8288-A and 8805 (attach Forms 8288-A and 8805))		5i		
j	Total payments. Add lines 5d through 5i			5j	
6	Estimated tax penalty (see instructions). Check if Form 2220 is attached . . . . . ▶ ☐			6	
7	**Amount owed.** If line 5j is smaller than the total of lines 4 and 6, enter amount owed			7	
8a	**Overpayment.** If line 5j is larger than the total of lines 4 and 6, enter amount overpaid			8a	
b	**Amount of overpayment on line 8a resulting from tax deducted and withheld under Chapter 3** (attach schedule—see instructions)			8b	
9	Enter portion of line 8a you want **Credited to 2012 estimated tax** ▶	**Refunded** ▶		9	

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

▶ Signature of officer _____ Date _____ ▶ Title _____

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no.	

For Paperwork Reduction Act Notice, see separate instructions. Cat. No. 11470I Form **1120-F** (2011)

Form 1120-F (2011) Page **2**

Additional Information *(continued from page 1)*

		Yes	No
N	Is the corporation a controlled foreign corporation? (See section 957(a) for definition.)		
O	Is the corporation a personal service corporation? (See instructions for definition.)		
P	Enter tax-exempt interest received or accrued during the tax year (see instructions) ► $		
Q	At the end of the tax year, did the corporation own, directly or indirectly, 50% or more of the voting stock of a U.S. corporation? (See section 267(c) for rules of attribution.)		
	If "Yes," attach a schedule showing **(1)** name and EIN of such U.S. corporation; **(2)** percentage owned; and **(3)** taxable income or (loss) before NOL and special deductions of such U.S. corporation for the tax year ending with or within your tax year.		
R	If the corporation has an NOL for the tax year and is electing to forego the carryback period, check here ► ☐		
S	Enter the available NOL carryover from prior tax years. (Do not reduce it by any deduction on line 30a, page 3.) ► $		
T	Is the corporation a subsidiary in a parent-subsidiary controlled group?		
	If "Yes," enter the parent corporation's: **(1)** EIN ► **(2)** Name ►		
U	**(1)** Is the corporation a dealer under section 475?		
	(2) Did the corporation mark to market any securities or commodities other than in a dealer capacity?		

		Yes	No
V	At the end of the tax year, did any individual, partnership, corporation, estate, or trust own, directly or indirectly, 50% or more of the corporation's voting stock? (See section 267(c) for rules of attribution.)		
	If "Yes," attach a schedule showing the name and identifying number. (Do not include any information already entered in item **T**.) Enter percentage owned ►		
W	Is the corporation taking a position on this return that a U.S. tax treaty overrules or modifies an Internal Revenue law of the United States, thereby causing a reduction of tax?		
	If "Yes," the corporation is generally required to complete and attach Form 8833. See Form 8833 for exceptions. **Note:** *Failure to disclose a treaty-based return position may result in a $10,000 penalty (see section 6712).*		
X	During the tax year, did the corporation own any entity that was disregarded as an entity separate from its owner under Regulations sections 301.7701-2 and 301.7701-3?		
	If "Yes," attach a statement listing the name, country under whose laws the entity was organized, and EIN (if any) of each such entity.		
Y	**(1)** Did a partnership allocate to the corporation a distributive share of income from a directly owned partnership interest, any of which is ECI or treated as ECI by the partnership or the partner?		
	If "Yes," attach Schedule P. See instructions.		
	(2) During the tax year, did the corporation own at least a 10% interest, directly or indirectly, in any foreign partnership?		
	If "Yes," see instructions for required attachment.		
Z	**(1)** Has the corporation engaged in any transactions the results of which are subject to the arm's length standard under section 482 and its regulations?		
	(2) Has the corporation recognized any interbranch amounts? If "Yes," attach statement (see instructions).		
AA	Is the corporation required to file Schedule UTP (Form 1120), Uncertain Tax Position Statement (see instructions)? If "Yes," complete and attach Schedule UTP.		

SECTION I— Income From U.S. Sources Not Effectively Connected With the Conduct of a Trade or Business in the United States—Do not report items properly withheld and reported on Form 1042-S. See instructions.

Include below **only** income from U.S. sources that is **not** effectively connected with the conduct of a trade or business in the United States. Do not report items properly withheld and reported on Form 1042-S. Report only items that **(a)** are not correctly withheld at source or **(b)** are not correctly reported on Form 1042-S. The rate of tax on each item of **gross** income listed below is 30% (4% for the gross transportation tax) or such lower rate specified by tax treaty. No deductions are allowed against these types of income. Enter treaty rates where applicable. **If the corporation is claiming a lower treaty rate, also complete item W above.** If multiple treaty rates apply to a type of income (e.g., subsidiary and portfolio dividends or dividends received by disregarded entities), attach a schedule showing the amounts, tax rates, and withholding for each.

Name of treaty country, if any ►

	(a) Class of income (see instructions)	(b) Gross amount	(c) Rate of tax (%)	(d) Amount of tax liability	(e) Amount of U.S. income tax paid or withheld at the source
1	Interest				
2	Dividends				
3	Rents				
4	Royalties				
5	Annuities				
6	Gains from disposal of timber, coal, or domestic iron ore with a retained economic interest (attach supporting schedule)				
7	Gains from sale or exchange of patents, copyrights, etc.				
8	Fiduciary distributions (attach supporting schedule)				
9	Gross transportation income (attach Schedule V)		4		
10	Other fixed or determinable annual or periodic gains, profits, and income				
11	Total. Enter here and on line 1, page 1 ►				
12	Total. Enter here and include on line 5i, page 1 ►				

13 Is the corporation fiscally transparent under the laws of the foreign jurisdiction with respect to any item of income listed above? ☐ **Yes** ☐ **No**

If "Yes," attach a schedule that provides the information requested above with respect to each such item of income.

Form **1120-F** (2011)

Form 1120-F (2011) Page **3**

SECTION II—Income Effectively Connected With the Conduct of a Trade or Business in the United States (see instructions)

Important: *Fill in all applicable lines and schedules. If you need more space, see* ***Assembling the Return*** *in the instructions.*

Income	1a	Gross receipts or sales	1c	
		b Less returns and allowances **c** Bal ▶		
	2	Cost of goods sold from Form 1125-A, line 8 (attach Form 1125-A)	2	
	3	Gross profit (subtract line 2 from line 1c)	3	
	4	Dividends (Schedule C, line 14)	4	
	5	Interest	5	
	6	Gross rents	6	
	7	Gross royalties	7	
	8	Capital gain net income (attach Schedule D (Form 1120))	8	
	9	Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)	9	
	10	Other income (see instructions—attach schedule)	10	
	11	**Total income.** Add lines 3 through 10 ▶	11	
Deductions (See instructions for limitations on deductions.)	12	Compensation of officers from Form 1125-E, line 4 (attach Form 1125-E)	12	
	13	Salaries and wages (less employment credits)	13	
	14	Repairs and maintenance	14	
	15	Bad debts (for bad debts over $500,000, attach a list of debtors and amounts)	15	
	16	Rents	16	
	17	Taxes and licenses	17	
	18	Interest expense from Schedule I, line 25 (see instructions)	18	
	19	Charitable contributions	19	
	20	Depreciation from Form 4562 not claimed on Form 1125-A or elsewhere on return (attach Form 4562)	20	
	21	Depletion	21	
	22	Advertising	22	
	23	Pension, profit-sharing, etc., plans	23	
	24	Employee benefit programs	24	
	25	Domestic production activities deduction (attach Form 8903)	25	
	26	Deductions allocated and apportioned to ECI from Schedule H, line 20 (see instructions)	26	
	27	Other deductions (attach schedule)	27	
	28	**Total deductions.** Add lines 12 through 27 ▶	28	
	29	Taxable income before NOL deduction and special deductions (subtract line 28 from line 11) ▶	29	
	30	**Less:** **a** Net operating loss deduction (see instructions) **30a**		
		b Special deductions (Schedule C, line 15) **30b**		
		c Add lines 30a and 30b	30c	
	31	Taxable income or (loss). Subtract line 30c from line 29	31	

Form **1120-F** (2011)

SECTION II—Income Effectively Connected With the Conduct of a Trade or Business in the United States (continued)

Schedule C Dividends and Special Deductions (see instructions)

		(a) Dividends received	(b) %	(c) Special deductions: (a) × (b)
1	Dividends from less-than-20%-owned domestic corporations (other than debt-financed stock)		70	
2	Dividends from 20%-or-more-owned domestic corporations (other than debt-financed stock)		80	
3	Dividends on debt-financed stock of domestic and foreign corporations (section 246A)		see instructions	
4	Dividends on certain preferred stock of less-than-20%-owned public utilities		42	
5	Dividends on certain preferred stock of 20%-or-more-owned public utilities		48	
6	Dividends from less-than-20%-owned foreign corporations		70	
7	Dividends from 20%-or-more-owned foreign corporations		80	
8	**Total.** Add lines 1 through 7. See instructions for limitation			
9	Dividends from foreign corporations not included on lines 3, 6, or 7			
10	Foreign dividend gross-up (section 78)			
11	IC-DISC and former DISC dividends not included on lines 1, 2, or 3 (section 246(d))			
12	Other dividends			
13	Deduction for dividends paid on certain preferred stock of public utilities			
14	**Total dividends.** Add lines 1 through 12. Enter here and on line 4, page 3			
15	**Total special deductions.** Add lines 8 and 13. Enter here and on line 30b, page 3 ▶			

Schedule J Tax Computation (see instructions)

1	Check if the corporation is a member of a controlled group (attach Schedule O (Form 1120)) ▶ ☐				
2	Income tax. Check if a qualified personal service corporation (see instructions) ▶ ☐			2	
3	Alternative minimum tax (attach Form 4626)			3	
4	Add lines 2 and 3			4	
5a	Foreign tax credit (attach Form 1118)	5a			
b	General business credit (attach Form 3800)	5b			
c	Credit for prior year minimum tax (attach Form 8827)	5c			
d	Bond credits from Form 8912	5d			
6	**Total credits.** Add lines 5a through 5d			6	
7	Subtract line 6 from line 4			7	
8	Other taxes. Check if from: ☐ Form 4255 ☐ Form 8611 ☐ Form 8697 ☐ Form 8866 ☐ Form 8902 ☐ Other (attach schedule)			8	
9	**Total tax.** Add lines 7 and 8. Enter here and on line 2, page 1			9	

SECTION III—Branch Profits Tax and Tax on Excess Interest

Part I—Branch Profits Tax (see instructions)

1	Enter the amount from Section II, line 29	1		
2	Enter total adjustments to line 1 to get effectively connected earnings and profits. (Attach required schedule showing the nature and amount of adjustments.) (See instructions.)	2		
3	Effectively connected earnings and profits. Combine line 1 and line 2	3		
4a	Enter U.S. net equity at the end of the current tax year. (Attach required schedule.)	4a		
b	Enter U.S. net equity at the end of the prior tax year. (Attach required schedule.)	4b		
c	Increase in U.S. net equity. If line 4a is greater than or equal to line 4b, subtract line 4b from line 4a. Enter the result here and skip to line 4e	4c		
d	Decrease in U.S. net equity. If line 4b is greater than line 4a, subtract line 4a from line 4b	4d		
e	Non-previously taxed accumulated effectively connected earnings and profits. Enter excess, if any, of effectively connected earnings and profits for preceding tax years beginning after 1986 over any dividend equivalent amounts for those tax years	4e		
5	Dividend equivalent amount. Subtract line 4c from line 3. If zero or less, enter -0-. If no amount is entered on line 4c, add the lesser of line 4d or line 4e to line 3 and enter the total here	5		
6	**Branch profits tax.** Multiply line 5 by 30% (or lower treaty rate if the corporation is a qualified resident or otherwise qualifies for treaty benefits). (See instructions.) Enter here and include on line 3, page 1. **Also complete item W on page 2**	6		

Part II—Tax on Excess Interest (see instructions for this Part and for Schedule I (Form 1120-F))

7a	Enter the interest from Section II, line 18	7a		
b	Enter the inverse of the total amount deferred, capitalized, and disallowed from Schedule I, line 24d (i.e., if line 24d is negative, enter as a positive number; if line 24d is positive, enter as a negative number)	7b		
c	Combine lines 7a and 7b (amount must equal Schedule I, line 23)	7c		
8	**Branch Interest** (see instructions for definition): Enter the sum of Schedule I, line 9, column (c), and Schedule I, line 22. If the interest paid by the foreign corporation's U.S. trade or business was increased because 80% or more of the foreign corporation's assets are U.S. assets, check this box ▶ ☐	8		
9a	Excess interest. Subtract line 8 from line 7c. If zero or less, enter -0-	9a		
b	If the foreign corporation is a bank, enter the excess interest treated as interest on deposits (see instructions for rules for computing this amount). Otherwise, enter -0-.	9b		
c	Subtract line 9b from line 9a	9c		
10	**Tax on excess interest.** Multiply line 9c by 30% or lower treaty rate (if the corporation is a qualified resident or otherwise qualifies for treaty benefits). (See instructions.) Enter here and include on line 3, page 1. **Also complete item W on page 2**	10		

Part III—Additional Information

		Yes	No
11	Is the corporation claiming a reduction in, or exemption from, the branch profits tax due to:		
a	A complete termination of all U.S. trades or businesses?		
b	The tax-free liquidation or reorganization of a foreign corporation?		
c	The tax-free incorporation of a U.S. trade or business?		

If **11a** or **11b** applies and the transferee is a domestic corporation, attach Form 8848. If **11c** applies, attach the statement required by Temporary Regulations section 1.884-2T(d)(5).

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Note: *Check if completing on* ▶ ☐ U.S. basis or ☐ Worldwide basis.

Schedule L Balance Sheets per Books

		Beginning of tax year		End of tax year	
	Assets	(a)	(b)	(c)	(d)
1	Cash				
2a	Trade notes and accounts receivable				
b	Less allowance for bad debts	( )		( )	
3	Inventories				
4	U.S. government obligations				
5	Tax-exempt securities (see instructions)				
6a	Interbranch current assets*				
b	Other current non-U.S. assets*				
c	Other current U.S. assets*				
7	Loans to shareholders				
8	Mortgage and real estate loans				
9a	Other loans and investments—non-U.S. assets*				
b	Other loans and investments—U.S. assets*				
10a	Buildings and other depreciable assets				
b	Less accumulated depreciation	( )		( )	
11a	Depletable assets				
b	Less accumulated depletion	( )		( )	
12	Land (net of any amortization)				
13a	Intangible assets (amortizable only)				
b	Less accumulated amortization	( )		( )	
14	Assets held in trust				
15	Other non-current interbranch assets*				
16a	Other non-current non-U.S. assets*				
b	Other non-current U.S. assets*				
17	Total assets				
	Liabilities				
18	Accounts payable				
19	Mortgages, notes, bonds payable in less than 1 year:				
a	Interbranch liabilities*				
b	Third-party liabilities*				
20	Other current liabilities*				
21	Loans from shareholders				
22	Mortgages, notes, bonds payable in 1 year or more:				
a	Interbranch liabilities*				
b	Third-party liabilities*				
23	Liabilities held in trust				
24a	Other interbranch liabilities*				
b	Other third-party liabilities*				
	Equity				
25	Capital stock: a Preferred stock				
	b Common stock				
26	Additional paid-in capital				
27	Retained earnings—Appropriated*				
28	Retained earnings—Unappropriated				
29	Adjustments to shareholders' equity*				
30	Less cost of treasury stock		( )		( )
31	Total liabilities and shareholders' equity				

*Attach schedule—see instructions.

Form **1120-F** (2011)

Form **1120-L**
Department of the Treasury
Internal Revenue Service

U.S. Life Insurance Company Income Tax Return

For calendar year 2011 or tax year beginning _____, 2011, ending _____, 20_____

► See separate instructions.

OMB No. 1545-0128

2011

A Check if:
1 Consolidated return (attach Form 851) ☐
2 Life-nonlife consolidated return ☐
3 Schedule M-3 (Form 1120-L) attached ☐

Please print or type

Name

Number, street, and room or suite no. If a P.O. box, see instructions.

City or town, state, and ZIP code

B Employer identification number

C Date incorporated

D Check applicable box if an election has been made under section(s):
☐ 953(c)(3)(C) ☐ 953(d)

E Check if: (1) ☐ Final return (2) ☐ Name change (3) ☐ Address change (4) ☐ Amended return

Income	1	Gross premiums, etc., less return premiums, etc. Enter balance			1	
	2	Net decrease, if any, in reserves (see instructions)			2	
	3	10% of any decrease in reserves under section 807(f)(1)(B)(ii)			3	
	4	Investment income (Schedule B, line 8) (see instructions)			4	
	5	Net capital gain (Schedule D (Form 1120), line 13)			5	
	6	Income from a special loss discount account (attach Form 8816)			6	
	7	Other income (attach schedule)			7	
	8	Life insurance company gross income. Add lines 1 through 7			8	
Deductions (See instructions for limitations on deductions.)	9	Death benefits, etc.			9	
	10	Net increase, if any, in reserves (Schedule F, line 35)			10	
	11	10% of any increase in reserves under section 807(f)(1)(B)(i)			11	
	12	Deductible policyholder dividends (Schedule F, line 18e)			12	
	13	Assumption by another person of liabilities under insurance, etc., contracts			13	
	14	Dividends reimbursable by taxpayer			14	
	15a	Interest ► _____ **b** Less tax-exempt interest expense _____ **c** Bal ►			15c	
	16	Deductible policy acquisition expenses (Schedule G, line 20)			16	
	17	Additional deduction (attach Form 8816)			17	
	18	Other deductions (see instructions) (attach schedule)			18	
	19	Add lines 9 through 18			19	
	20	**Subtotal.** Subtract line 19 from line 8			20	
	21a	Dividends-received deduction (Schedule A, line 16, column (c))	21a			
		Plus: b Operations loss deduction (see instructions) (attach schedule)	21b		21c	
	22	Gain or (loss) from operations. Subtract line 21c from line 20			22	
	23	Small life insurance company deduction (Schedule H, line 17)			23	
	24	Life insurance company taxable income (LICTI). Subtract line 23 from line 22			24	
	25	Limitation on noninsurance losses (Schedule I, line 9)			25	
	26	Amount subtracted from policyholders surplus account (Schedule J, Part II, line 10)			26	
Tax and Payments	27	**Taxable income.** Add lines 24, 25, and 26 (see instructions)			27	
	28	**Total tax** (Schedule K, line 10)			28	
	29a	2010 overpayment credited to 2011	29a			
	b	Prior year(s) special estimated tax payments to be applied	29b			
	c	2011 estimated tax payments	29c			
	d	2011 special estimated tax payments *(Do not include on line 29f)*	29d			
	e	Less 2011 refund applied for on Form 4466	29e ( )	29f		
	g	Tax deposited with Form 7004	29g			
	h	Credits: (1) Form 2439 _____ (2) Form 4136 _____	29h			
	i	U.S. income tax paid or withheld at source (attach Form 1042-S)	29i			
	j	Refundable credits from Form 3800, line 17c, and Form 8827, line 8c	29j		29k	
	30	Estimated tax penalty. Check if Form 2220 is attached ► ☐			30	
	31	**Amount owed.** If line 29k is smaller than the total of lines 28 and 30, enter amount owed			31	
	32	**Overpayment.** If line 29k is larger than the total of lines 28 and 30, enter amount overpaid			32	
	33	Enter amount from line 32: **Credited to 2012 estimated tax** ►	**Refunded** ►		33	

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

► Signature of officer _____ Date _____ ► Title _____

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ **Yes** ☐ **No**

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN

Firm's name ► | Firm's EIN ►
Firm's address ► | Phone no.

For Paperwork Reduction Act Notice, see separate instructions. Cat. No. 11480E Form **1120-L** (2011)

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Schedule A Dividend Income and Dividends-Received Deduction (see instructions)

	Dividends subject to proration		(a) Dividends received	(b) %	(c) Deduction ((a) times (b))
1	Domestic corporations, less-than-20%-owned (other than debt-financed stock)	1		70	
2	Domestic corporations, 20%-or-more-owned (other than debt-financed stock)	2		80	
3	Debt-financed stock of domestic and foreign corporations	3		see instructions	
4	Public utility corporations, less-than-20%-owned	4		42	
5	Public utility corporations, 20%-or-more-owned	5		48	
6	Foreign corporations, less-than-20%-owned, and certain FSCs	6		70	
7	Foreign corporations, 20%-or-more-owned, and certain FSCs	7		80	
8	Wholly owned foreign subsidiaries and certain FSCs	8		100	
9	Certain affiliated company dividends	9		100	
10	Gross dividends-received deduction. Add lines 1 through 9	10			
11	Company share percentage (Schedule F, line 32)	11			
12	Prorated amount. Line 10 times line 11	12			
	Dividends not subject to proration				
13	Affiliated company dividends	13		see instructions	
14	Other corporate dividends	14			
15	**Total dividends.** Add lines 1 through 14, column (a). Enter here and on Schedule B, line 2	15			
16	**Total deductions.** Add lines 12 and 13, column (c). Reduce the deduction as provided in section 805(a)(4)(D)(ii). Enter here and on page 1, line 21a and on Schedule J, Part I, line 2c	16			

Schedule B Gross Investment Income (section 812(d)) (see instructions)

1	Interest (excluding tax-exempt interest)	1		
2	Gross taxable dividends (Schedule A, line 15, column (a))	2		
3	Gross rents	3		
4	Gross royalties	4		
5	Leases, terminations, etc.	5		
6	Excess of net short-term capital gain over net long-term capital loss (Schedule D (Form 1120), line 12)	6		
7	Gross income from trade or business other than an insurance business (attach schedule)	7		
8	Investment income. Add lines 1 through 7. Enter here and on page 1, line 4	8		
9	Tax-exempt interest. Enter here and on Schedule F, line 13 and Schedule J, Part I, line 2d	9		
10	Increase in policy cash value of section 264(f) policies as defined in section 805(a)(4)(F). Enter here and include on Schedule F, line 13	10		
11	Add lines 8, 9, and 10	11		
12	100% qualifying dividends	12		
13	**Gross investment income.** Subtract line 12 from line 11. Enter here and on Schedule F, line 9	13		

Form **1120-L** (2011)

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Schedule F **Increase (Decrease) in Reserves** (section 807) **and Company/Policyholder Share Percentage** (section 812) (see instructions)

			(a) Beginning of tax year		(b) End of tax year	
1	Life insurance reserves	1				
2	Unearned premiums and unpaid losses	2				
3	Supplementary contracts	3				
4	Dividend accumulations and other amounts	4				
5	Advance premiums	5				
6	Special contingency reserves	6				
7	Add lines 1 through 6	7				
8	Increase (decrease) in reserves under section 807. Subtract line 7, column (a) from line 7, column (b)			8		
9	Gross investment income (Schedule B, line 13)			9		
10a	Required interest on reserves under sections 807(c)(1), (3), (4), (5), and (6) (attach schedule)	10a				
b	Deductible excess interest. Enter here and on lines 18b and 19 below	10b				
c	Deductible amounts credited to employee pension funds	10c				
d	Deductible amounts credited to deferred annuities	10d				
e	Deductible interest on amounts left on deposit	10e				
f	Total policy interest. Add lines 10a through 10e. Enter here and on line 26 below			10f		
11	Subtract line 10f from line 9			11		
12	Life insurance company gross income (see instructions)	12				
13	Tax-exempt interest and the increase in policy cash value of section 264(f) policies as defined in section 805(a)(4)(F). (Enter the sum of Schedule B, line 9 and line 10.)	13				
14	Add lines 12 and 13			14		
15	Increase in reserves from line 8. (If a decrease in reserves, enter -0-.)			15		
16	Subtract line 15 from line 14			16		
17	Investment income ratio. Divide line 11 by line 16. If zero or less, enter -0-			17		
18a	Policyholder dividends paid or accrued	18a				
b	Excess interest from line 10b	18b				
c	Premium adjustments	18c				
d	Experience-rated refunds	18d				
e	Deductible policyholder dividends. Add lines 18a through 18d. Enter here and on page 1, line 12			18e		
19	Deductible excess interest from line 10b	19				
20	Deductible dividends on employee pension funds	20				
21	Deductible dividends on deferred annuities	21				
22	Deductible premium and mortality charges for contracts paying excess interest	22				
23	Add lines 19 through 22			23		
24	Subtract line 23 from line 18e			24		
25	Investment portion of dividends. Line 17 times line 24			25		
26	Policy interest from line 10f			26		
27	Policyholder share amount. Add lines 25 and 26			27		
28	Net investment income (see instructions)			28		
29	Policyholder share amount from line 27			29		
30	Company share of net investment income. Subtract line 29 from line 28			30		
31	Total share percentage			31	100%	
32	**Company share percentage.** Divide line 30 by line 28. Enter here and on Schedule A, line 11			32	%	
33	**Policyholders' share percentage.** Subtract line 32 from line 31			33	%	
34	Policyholders' share of tax-exempt interest and the increase in policy cash value of section 264(f) policies as defined in section 805(a)(4)(F). Multiply line 13 by line 33			34		
35	**Net increase (decrease) in reserves.** Subtract line 34 from line 8. If an increase, enter here and on page 1, line 10. If a (decrease), enter here and on page 1, line 2			35		

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Schedule G **Policy Acquisition Expenses** (section 848) (see instructions)

			(a) Annuity	(b) Group life insurance	(c) Other
1	Gross premiums and other consideration	1			
2	Return premiums and premiums and other consideration incurred for reinsurance	2			
3	Net premiums. Subtract line 2 from line 1	3			
4	Net premium percentage	4	1.75%	2.05%	7.7%
5	Multiply line 3 by line 4	5			

6	Combine line 5, columns (a), (b), and (c), and enter here. If zero or less, enter -0- on lines 7 and 8	6	
7	Unused balance of negative capitalization amount from prior years	7	( )
8	Combine lines 6 and 7. If zero or less, enter -0-	8	
9	General deductions (attach schedule)	9	
10	Enter the lesser of line 8 or line 9	10	
11	Deductible general deductions. Subtract line 10 from line 9. Enter here and include on page 1, line 18	11	
12	If the amount on line 6 is negative, enter it as a positive amount. If the amount on line 6 is positive, enter -0-	12	
13	Unamortized specified policy acquisition expenses from prior years	13	
14	Deductible negative capitalization amount. Enter the lesser of line 12 or line 13	14	
15a	Tentative 60-month specified policy acquisition expenses. Enter amount from line 10, but not more than $5 million	15a	
b	Limitation	15b	$10,000,000
16	Phase-out amount. Subtract line 15b from line 10. If zero or less, enter -0-	16	
17a	Current year 60-month specified policy acquisition expenses. Subtract line 16 from line 15a. If zero or less, enter -0-	17a	
b	Enter 10% of line 17a	17b	
18a	Current year 120-month specified policy acquisition expenses. Subtract line 17a from line 10	18a	
b	Enter 5% of line 18a	18b	
19	Enter the applicable amount of amortization from specified policy acquisition expenses capitalized in prior years and deductible this year. Attach schedule	19	
20	**Deductible policy acquisition expenses.** Add lines 14, 17b, 18b, and 19. Enter here and on page 1, line 16	20	

Form **1120-L** (2011)

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Schedule H Small Life Insurance Company Deduction (section 806(a)) (see instructions)

Part I—Controlled Group Information

	Name of company	Tentative LICTI (a) Income	Tentative LICTI (b) (Loss)
1			
2			
3			
4			
5			
6	Add lines 1 through 5 in both columns		
7	Net controlled group tentative LICTI. Subtract line 6, column (b) from line 6, column (a). Enter here and on line 11 below		

Part II—Small Life Insurance Company Deduction If total assets (Schedule L, Part I, line 6, column (b)), are $500 million or more, complete lines 8 through 12, line 16, and enter -0- on line 17 (see instructions).

8	Gain or (loss) from operations from page 1, line 22	8		
9a	Noninsurance income	9a		
b	Noninsurance deductions	9b		
10a	Gain or (loss) on insurance operations. Subtract line 9a from line 8 and add line 9b	10a		
b	Adjustments (attach schedule)	10b		
c	Tentative LICTI. Combine lines 10a and 10b	10c		
11	Net controlled group tentative LICTI from line 7	11		
12	Combined tentative LICTI. Add line 10c and line 11. If $15 million or more, skip lines 13 through 15 and enter -0- on line 17 below and on page 1, line 23	12		
13	Enter 60% of line 12, but not more than $1,800,000		13	
14a	Maximum statutory amount	14a	$3,000,000	
b	Subtract line 14a from line 12. If zero or less, enter -0-	14b		
c	Enter 15% of line 14b, but not more than $1,800,000		14c	
15	Tentative small life insurance company deduction. Subtract line 14c from line 13		15	
16	Taxpayer's share. Divide line 10c by the total of line 6, column (a) and line 10c. If line 10c is zero or less, enter -0- on this line		16	
17	**Small life insurance company deduction.** Multiply line 15 by line 16. Enter here and on page 1, line 23, and on Schedule J, Part I, line 2b		17	

Schedule I Limitation on Noninsurance Losses (section 806(b)(3)(C)) (see instructions)

1	Noninsurance income (attach schedule)	1	
2	Noninsurance deductions (attach schedule)	2	
3	Noninsurance operations loss deductions	3	
4	Add lines 2 and 3	4	
5	Noninsurance loss. Subtract line 1 from line 4. If line 1 is greater than line 4, skip lines 5 through 8 and enter -0- on line 9	5	
6	Enter 35% of line 5	6	
7	Enter 35% of the excess of LICTI (page 1, line 24) over any noninsurance loss included on page 1	7	
8	Enter the lesser of line 6 or line 7	8	
9	**Limitation on noninsurance losses.** Subtract line 8 from line 5. Enter here and on page 1, line 25	9	

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Schedule J **Part I—Shareholders Surplus Account (Stock Companies Only)** (section 815(c)) (see instructions)

1a	Balance at the beginning of the tax year			1a	
b	Transfers under pre-1984 sections 815(d)(1) and (4) for the preceding year			1b	
c	Balance at the beginning of the tax year. Add lines 1a and 1b			1c	
2a	LICTI. Add lines 24 and 25, page 1. If zero or less, enter -0-			2a	
b	Small life insurance company deduction (Schedule H, line 17)			2b	
c	Dividends-received deduction (Schedule A, line 16, column (c))			2c	
d	Tax-exempt interest (Schedule B, line 9) (see instructions)			2d	
3	Add lines 1c through 2d			3	
4	Tax liability without regard to section 815. Figure the tax on line 2a as if it were total taxable income			4	
5	Subtract line 4 from line 3. If zero or less, enter -0-			5	
6	Direct or indirect distributions in the tax year but not more than line 5			6	
7	Balance at the end of the tax year. Subtract line 6 from line 5			7	

Part II—Policyholders Surplus Account (Stock Companies Only) (section 815(d)) (see instructions)

8	Balance at the beginning of the tax year				8	
9a	Direct or indirect distributions in excess of the amount on line 5, Part I above	9a				
b	Tax increase on line 9a	9b				
c	Subtractions from account under pre-1984 sections 815(d)(1) and (4)	9c				
d	Tax increase on line 9c	9d				
e	Subtraction from account under pre-1984 sections 815(d)(2)	9e				
10	Add lines 9a through 9e, but not more than line 8. Enter here and on page 1, line 26				10	
11	Balance at the end of the tax year. Subtract line 10 from line 8				11	

Schedule K **Tax Computation** (see instructions)

1	Check if the corporation is a member of a controlled group (attach Schedule O (Form 1120)) ▶ ☐					
2	Income tax				2	
3	Alternative minimum tax (attach Form 4626)				3	
4	Add lines 2 and 3				4	
5a	Foreign tax credit (attach Form 1118)	5a				
b	Credit from Form 8834, line 30 (attach Form 8834)	5b				
c	General business credit (attach Form 3800)	5c				
d	Credit for prior year minimum tax (attach Form 8827)	5d				
e	Bond credits from Form 8912	5e				
6	**Total credits.** Add lines 5a through 5e				6	
7	Subtract line 6 from line 4				7	
8	Foreign corporations—tax on income not effectively connected with U.S. business				8	
9	Other taxes. Check if from: ☐ Form 4255 ☐ Form 8611 ☐ Other (attach schedule)				9	
10	**Total tax.** Add lines 7 through 9. Enter here and on page 1, line 28				10	

Form **1120-L** (2011)

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Schedule L **Part I—Total Assets** (section 806(a)(3)(C)) (see instructions)

			(a) Beginning of tax year		(b) End of tax year	
1	Real property	1				
2	Stocks	2				
3	Proportionate share of partnership and trust assets	3				
4	Other assets (attach schedule)	4				
5	Total assets of controlled groups	5				
6	**Total assets.** Add lines 1 through 5	6				

Part II—Total Assets and Total Insurance Liabilities (section 842(b)(2)(B)(i)) (see instructions)

Line references below are to the "Assets" (lines 1 and 2) and "Liabilities, Surplus, and Other Funds" (lines 3 through 13) sections of the NAIC Annual Statement.

			(a) Beginning of tax year		(b) End of tax year	
1	Subtotals for assets (line 26)	1				
2	**Total assets** (line 28)	2				
3	Reserve for life policies and contracts (line 1)	3				
4	Reserve for accident and health policies (line 2)	4				
5	Liability for deposit-type contracts (line 3)	5				
6	Life policy and contract claims (line 4.1)	6				
7	Accident and health policy and contract claims (line 4.2)	7				
8	Policyholder's dividend and coupon accumulations (line 5)	8				
9	Premiums and annuity considerations received in advance less discount (line 8)	9				
10	Surrender values on canceled policies (line 9.1)	10				
11	Part of other amounts payable on reinsurance assumed (line 9.3)	11				
12	Part of aggregate write-ins for liabilities (line 25). (Only include items or amounts includible in "total insurance liabilities on U.S. business" as defined in section 842(b)(2)(B)(i))	12				
13	Separate accounts statement (line 27)	13				
14	**Total insurance liabilities.** Add lines 3 through 13	14				

Form **1120-L** (2011)

Schedule M Other Information (see instructions)

		Yes	No
1	Check method of accounting:		
a	☐ Accrual b ☐ Other (specify)		
2	Check if the corporation is a:		
a	☐ Legal reserve company—if checked		
	Kind of company:		
	(1) ☐ Stock (2) ☐ Mutual		
	Principal business:		
	(1) ☐ Life Insurance		
	(2) ☐ Health and accident insurance		
b	☐ Fraternal or assessment association		
c	☐ Burial or other insurance company		
3	Enter the percentage that the total of the corporation's life insurance reserves (section 816(b)) plus unearned premiums and unpaid losses (whether or not ascertained) on noncancelable life, health or accident policies not included in life insurance reserves bears to the corporation's total reserves (section 816(c)) _____ %. Attach a schedule of the computation.		
4	Does the corporation have any variable annuity contracts outstanding?		
5	At the end of the tax year, did the corporation own, directly or indirectly, 50% or more of the voting stock of a domestic corporation? (For rules of attribution, see section 267(c).)		
	If "Yes," attach a schedule showing **(a)** name and employer identification number (EIN), **(b)** percentage owned, and **(c)** taxable income or (loss) before NOL and special deductions of such corporation for the tax year ending with or within your tax year.		
6	Is the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? . . .		
	If "Yes," enter name and EIN of the parent corporation. ▶		
7	At the end of the tax year, did any individual, partnership, corporation, estate, or trust own, directly or indirectly, 50% or more of the corporation's voting stock? (For rules of attribution, see section 267(c).) If "Yes," complete **a** and **b** below		
a	Attach a schedule showing name and identifying number. (Do not include any information already entered in **6** above.)		
b	Enter percentage owned ▶ _____		

		Yes	No
8	At any time during the year, did one foreign person own, directly or indirectly, at least 25% of **(a)** the total voting power of all classes of stock of the corporation entitled to vote or **(b)** the total value of all classes of stock of the corporation?		
	If "Yes," enter: **a** Percentage owned ▶		
	and **b** Owner's country ▶		
c	The corporation may have to file **Form 5472,** Information Return of a 25% Foreign-Owned U.S. Corporation or a Foreign Corporation Engaged in a U.S. Trade or Business. Enter number of Forms 5472 attached ▶		
9	Has the corporation elected to use its own payout pattern for discounting unpaid losses and unpaid loss adjustment expenses?		
10	Does the corporation discount any of the loss reserves shown on its annual statement?		
11a	Enter the total unpaid losses shown on the corporation's annual statement:		
	(1) For the current year: $ _____		
	(2) For the previous year: $ _____		
b	Enter the total unpaid loss adjustment expenses shown on the corporation's annual statement:		
	(1) For the current year: $ _____		
	(2) For the previous year: $ _____		
12	If the corporation has an operations loss deduction (OLD) for the tax year and is electing under section 810(b)(3) to forego the carryback period, check here . . . . . ▶ ☐		
	If the corporation is filing a consolidated return, the statement required by Regulations section 1.1502-21 (b)(3) must be attached or the election will not be valid.		
13	Enter the available OLD carryover from prior tax years. (Do not reduce it by any deduction on page 1, line 21b.) ▶ $ _____		
14a	Enter the corporation's state of domicile ▶		
b	Was the annual statement used to prepare the tax return filed with the state of domicile?		
	If "No," complete **c** below.		
c	Enter the state where the annual statement used to prepare the tax return was filed ▶		
15	Is the corporation required to file Schedule UTP (Form 1120), Uncertain Tax Position Statement (see instructions)?		
	If "Yes," complete and attach Schedule UTP.		

Form **1120-PC**

Department of the Treasury
Internal Revenue Service

U.S. Property and Casualty Insurance Company Income Tax Return

For calendar year 2011, or tax year beginning _____, 2011, and ending _____, 20_____.

▶ See separate instructions.

OMB No. 1545-1027

2011

A Check if:
1 Consolidated return (attach Form 851) ☐
2 Life-nonlife consolidated return ☐
3 Schedule M-3 (Form 1120-PC) attached ☐

Please print or type

Name

Number, street, and room or suite no. If a P.O. box, see instructions.

City or town, state, and ZIP code

B Employer identification number

C Date incorporated

D Check applicable box if an election has been made under section(s):
☐ 953(c)(3)(C) ☐ 953(d)

E Check if: (1) ☐ Final return (2) ☐ Name change (3) ☐ Address change (4) ☐ Amended return

Tax Computation and Payments

1	Taxable income (Schedule A, line 37)				1	
2	Taxable investment income for electing small companies (Schedule B, line 21)				2	
3	Check if a member of a controlled group (attach Schedule O (Form 1120)) ▶ ☐					
4	Income tax				4	
5	Enter amount of tax that a reciprocal must include				5	
6	Alternative minimum tax (attach Form 4626)				6	
7	Add lines 4 through 6				7	
8a	Foreign tax credit (attach Form 1118)	8a				
b	Credit from Form 8834, line 30 (attach Form 8834)	8b				
c	General business credit (attach Form 3800)	8c				
d	Credit for prior year minimum tax (attach Form 8827)	8d				
e	Bond credits from Form 8912	8e				
f	**Total credits.** Add lines 8a through 8e				8f	
9	Subtract line 8f from line 7				9	
10	Foreign corporations—Tax on income not connected with U.S. business				10	
11	Personal holding company tax (attach Schedule PH (Form 1120))				11	
12	Other taxes. Check if from: ☐ Form 4255 ☐ Form 8611 ☐ Other (attach schedule)				12	
13	**Total tax.** Add lines 9 through 12				13	
14a	2010 overpayment credited to 2011	14a				
b	Prior year(s) special estimated tax payments to be applied	14b				
c	2011 estimated tax payments (see instructions)	14c				
d	2011 special estimated tax payments (Do not include on line 14f)	14d				
e	2011 refund applied for on Form 4466	14e	( )			
f	Enter the total of lines 14a through 14c less line 14e	14f				
g	Tax deposited with Form 7004	14g				
h	Credit by reciprocal for tax paid by attorney-in-fact under section 835(d)	14h				
i	Other credits and payments	14i				
j	Refundable credits from Form 3800, line 17c, and Form 8827, line 8c	14j			14k	
15	Estimated tax penalty (see instructions). Check if Form 2220 is attached ▶ ☐				15	
16	**Amount owed.** If line 14k is smaller than the total of lines 13 and 15, enter amount owed				16	
17	**Overpayment.** If line 14k is larger than the total of lines 13 and 15, enter amount overpaid				17	
18	Enter amount from line 17: **Credited to 2012 estimated tax** ▶		**Refunded** ▶		18	

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

▶ Signature of officer | Date ▶ Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ **Yes** ☐ **No**

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no.	

For Paperwork Reduction Act Notice, see separate instructions. Cat. No. 64270Q Form **1120-PC** (2011)

Form 1120-PC (2011) Page 2

Schedule A **Taxable Income—Section 832** (see instructions)

Income	1	Premiums earned (Schedule E, line 7)		1	
	2	Dividends (Schedule C, line 14)		2	
	3a	Gross interest	(a) Interest received / (b) Amortization of premium		
	b	Interest exempt under section 103			
	c	Subtract line 3b from line 3a			
	d	Taxable interest. Subtract line 3c, column (b) from line 3c, column (a)		3d	
	4	Gross rents		4	
	5	Gross royalties		5	
	6	Capital gain net income (attach Schedule D (Form 1120))		6	
	7	Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)		7	
	8	Certain mutual fire or flood insurance company premiums (section 832(b)(1)(D))		8	
	9	Income on account of special income and deduction accounts		9	
	10	Income from protection against loss account (see instructions)		10	
	11	Mutual interinsurers or reciprocal underwriters—decrease in subscriber accounts		11	
	12	Income from a special loss discount account (attach Form 8816)		12	
	13	Other income (attach schedule)		13	
	14	Gross income. Add lines 1 through 13		14	
Deductions (See instructions for limitations on deductions.)	15	Compensation of officers (attach schedule) (see instructions)		15	
	16	Salaries and wages (less employment credits)		16	
	17	Agency balances and bills receivable that became worthless during the tax year		17	
	18	Rents		18	
	19	Taxes and licenses		19	
	20a	Interest ▶ b Less tax-exempt interest exp. ▶ c Bal. ▶		20c	
	21	Charitable contributions		21	
	22	Depreciation (attach Form 4562)		22	
	23	Depletion		23	
	24	Pension, profit-sharing, etc., plans		24	
	25	Employee benefit programs		25	
	26	Losses incurred (Schedule F, line 14)		26	
	27	Additional deduction (attach Form 8816)		27	
	28	Other capital losses (Schedule G, line 12, column (g))		28	
	29	Dividends to policyholders		29	
	30	Mutual interinsurers or reciprocal underwriters—increase in subscriber accounts		30	
	31	Other deductions (see instructions) (attach schedule)		31	
	32	Total deductions. Add lines 15 through 31		32	
	33	**Subtotal.** Subtract line 32 from line 14		33	
	34a	Special deduction for section 833 organizations (Schedule H, line 6)	34a		
	b	Deduction on account of special income and deduction accounts	34b		
	c	Total. Add lines 34a and 34b		34c	
	35	**Subtotal.** Subtract line 34c from line 33		35	
	36a	Dividends-received deduction (Schedule C, line 25)	36a		
	b	Net operating loss deduction	36b		
	c	Total. Add lines 36a and 36b		36c	
	37	**Taxable income** (subtract line 36c from line 35). Enter here and on page 1, line 1		37	

Form **1120-PC** (2011)

Form 1120-PC (2011) Page 3

Schedule B **Part I—Taxable Investment Income of Electing Small Companies—Section 834** (see instructions)

			(a) Interest received	(b) Amortization of premium			
Income	1a	Gross interest					
	b	Interest exempt under section 103					
	c	Subtract line 1b from line 1a					
	d	Taxable interest. Subtract line 1c, column (b) from line 1c, column (a)			1d		
	2	Dividends (Schedule C, line 14)			2		
	3	Gross rents			3		
	4	Gross royalties			4		
	5	Gross income from a trade or business, other than an insurance business, and from Form 4797			5		
	6	Income from leases described in sections 834(b)(1)(B) and 834(b)(1)(C)			6		
	7	Gain from Schedule D (Form 1120), line 14			7		
	8	Gross investment income. Add lines 1d through 7			8		
Deductions	9	Real estate taxes			9		
	10	Other real estate expenses			10		
	11	Depreciation (attach Form 4562)			11		
	12	Depletion			12		
	13	Trade or business deductions as provided in section 834(c)(8) (attach schedule)			13		
	14	Interest			14		
	15	Other capital losses (Schedule G, line 12, column (g))			15		
	16	Total. Add lines 9 through 15			16		
	17	Investment expenses (attach schedule)			17		
	18	**Total deductions.** Add lines 16 and 17			18		
	19	Subtract line 18 from line 8			19		
	20	Dividends-received deduction (Schedule C, line 25)			20		
	21	**Taxable investment income.** Subtract line 20 from line 19. Enter here and on page 1, line 2			21		

Part II—Invested Assets Book Values
(Complete only if claiming a deduction for general expenses allocated to investment income.)

			(a) Beginning of tax year		(b) End of tax year	
22	Real estate	22				
23	Mortgage loans	23				
24	Collateral loans	24				
25	Policy loans, including premium notes	25				
26	Bonds of domestic corporations	26				
27	Stock of domestic corporations	27				
28	Government obligations, etc.	28				
29	Bank deposits bearing interest	29				
30	Other interest-bearing assets (attach schedule)	30				
31	Total. Add lines 22 through 30	31				
32	Add columns (a) and (b), line 31				32	
33	Mean of invested assets for the tax year. Enter one-half of line 32				33	
34	Multiply line 33 by .0025				34	
35	Income base. Line 1b, column (a) plus line 8 less the sum of line 1b, column (b) and line 16	35				
36	Multiply line 33 by .0375	36				
37	Subtract line 36 from line 35. Do not enter less than zero	37				
38	Multiply line 37 by .25				38	
39	Limitation on deduction for investment expenses. Add lines 34 and 38				39	

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Schedule C **Dividends and Special Deductions** (see instructions)

	Income		Dividends-Received (a) Subject to section 832(b)(5)(B)	Dividends-Received (b) Total dividends-received
1	Dividends from less-than-20%-owned domestic corporations (other than debt-financed stock)	1		
2	Dividends from 20%-or-more-owned domestic corporations (other than debt-financed stock)	2		
3	Dividends on debt-financed stock of domestic and foreign corporations	3		
4	Dividends on certain preferred stock of less-than-20%-owned public utilities	4		
5	Dividends on certain preferred stock of 20%-or-more-owned public utilities	5		
6	Dividends on stock of certain less-than-20%-owned foreign corporations and certain FSCs	6		
7	Dividends on stock of certain 20%-or-more-owned foreign corporations and certain FSCs	7		
8	Dividends from wholly owned foreign subsidiaries and certain FSCs	8		
9	Dividends from affiliated companies	9		
10	Other dividends from foreign corporations not included on lines 3, 6, 7, or 8	10		
11	Income from controlled foreign corporations under subpart F (attach Forms 5471)	11		
12	Foreign dividend gross-up (section 78)	12		
13	Other dividends (attach schedule)	13		
14	**Total dividends.** Add lines 1 through 13. Enter here and on Schedule A, line 2, or Schedule B, line 2, whichever applies	14		

	Deduction		Dividends-Received Deduction (a) Subject to section 832(b)(5)(B)	Dividends-Received Deduction (b) Total dividends-received deduction
15	Multiply line 1 by 70%	15		
16	Multiply line 2 by 80%	16		
17	Deduction for line 3 (see instructions)	17		
18	Multiply line 4 by 42%	18		
19	Multiply line 5 by 48%	19		
20	Multiply line 6 by 70%	20		
21	Multiply line 7 by 80%	21		
22	Enter the amount from line 8	22		
23	**Total.** Add lines 15 through 22. (See instructions for limitation.)	23		
24	Total. Add line 23, column (a), and line 9, column (a). Enter here and on Schedule F, line 10	24		
25	**Total deductions.** Add line 23, column (b), and line 9, column (b). Enter here and on Schedule A, line 36a, or Schedule B, line 20, whichever applies	25		

Form **1120-PC** (2011)

Form 1120-PC (2011) Page **5**

Schedule E Premiums Earned—Section 832 (see instructions)

1	Net premiums written				1	
2	Unearned premiums on outstanding business at the end of the preceding tax year:					
a	Enter 100% of life insurance reserves included in unearned premiums (section 832(b)(7)(A)) and unearned premiums of section 833 organizations (see instructions)	2a				
b	Enter 90% of unearned premiums attributable to insuring certain securities	2b				
c	Discounted unearned premiums attributable to title insurance	2c				
d	Enter 80% of all other unearned premiums (see instructions)	2d				
e	Total. Add lines 2a through 2d				2e	
3	**Total.** Add lines 1 and 2e				3	
4	Unearned premiums on outstanding business at the end of the current tax year:					
a	Enter 100% of life insurance reserves included in unearned premiums (section 832(b)(7)(A)) and unearned premiums of section 833 organizations (see instructions)	4a				
b	Enter 90% of unearned premiums attributable to insuring certain securities	4b				
c	Discounted unearned premiums attributable to title insurance	4c				
d	Enter 80% of all other unearned premiums (see instructions)	4d				
e	**Total.** Add lines 4a through 4d				4e	
5	Subtract line 4e from line 3				5	
6	Transitional adjustments under section 832(b)(7)(D) (see instructions)				6	
7	**Premiums earned.** Add lines 5 and 6. Enter here and on Schedule A, line 1				7	

Schedule F Losses Incurred—Section 832 (see instructions)

1	Losses paid during the tax year (attach schedule)				1	
2	Balance outstanding at the end of the current tax year for:					
a	Unpaid losses on life insurance contracts	2a				
b	Discounted unpaid losses	2b				
c	**Total.** Add lines 2a and 2b				2c	
3	Add lines 1 and 2c				3	
4	Balance outstanding at the end of the preceding tax year for:					
a	Unpaid losses on life insurance contracts	4a				
b	Discounted unpaid losses	4b				
c	**Total.** Add lines 4a and 4b				4c	
5	Subtract line 4c from line 3				5	
6	Estimated salvage and reinsurance recoverable at the end of the preceding tax year				6	
7	Estimated salvage and reinsurance recoverable at the end of the current tax year				7	
8	Losses incurred (line 5 plus line 6 less line 7)				8	
9	Tax-exempt interest subject to section 832(b)(5)(B)	9				
10	Dividends-received deduction subject to section 832(b)(5)(B) (Schedule C, line 24)	10				
11	The increase in policy cash value of section 264(f) policies as defined in section 805(a)(4)(F)	11				
12	**Total.** Add lines 9, 10, and 11				12	
13	Reduction of deduction under section 832(b)(5)(B). Multiply line 12 by .15				13	
14	**Losses incurred deductible under section 832(c)(4).** Subtract line 13 from line 8. Enter here and on Schedule A, line 26				14	

Form **1120-PC** (2011)

Form 1120-PC (2011) Page 6

Schedule G Other Capital Losses (see instructions)

(Capital assets sold or exchanged to meet abnormal insurance losses and to pay dividends and similar distributions to policyholders.)

1	Dividends and similar distributions paid to policyholders				1	
2	Losses paid				2	
3	Expenses paid				3	
4	Total. Add lines 1, 2, and 3				4	
	Note. Adjust lines 5 through 8 to cash method if necessary.					
5	Interest received	5				
6	Dividends-received (Schedule C, line 14)	6				
7	Gross rents, gross royalties, lease income, etc., and gross income from a trade or business other than an insurance business including income from Form 4797 (include gains for invested assets only)	7				
8	Net premiums received	8				
9	**Total.** Add lines 5 through 8				9	
10	Limitation on gross receipts from sales of capital assets. Line 4 less line 9. If zero or less, enter -0-				10	

	(a) Description of capital asset	(b) Date acquired	(c) Gross sales price	(d) Cost or other basis	(e) Expense of sale	(f) Depreciation allowed (or allowable)	(g) Loss ((d) plus (e) less the sum of (c) and (f))
11							
12	Totals—column (c) must not be more than line 10. (Enter amount from column (g) in Schedule A, line 28, or Schedule B, line 15, whichever applies)						

Schedule H Special Deduction And Ending Adjusted Surplus for Section 833 Organizations (see instructions)

1	Health care claims incurred during the tax year and liabilities incurred during the tax year under cost-plus contracts	1		
2	Expenses incurred during the tax year in connection with the administration, adjustment, or settlement of health care claims or in connection with the administration of cost-plus contracts	2		
3	**Total.** Add lines 1 and 2	3		
4	Multiply line 3 by .25	4		
5	Beginning adjusted surplus	5		
6	**Special deduction.** If you checked "No" on line 14 of Schedule I, enter -0- here, you cannot take the special deduction. All others subtract line 5 from line 4. If zero or less, enter -0-. Enter amount here and on Schedule A, line 34a. (See instructions for limitation.)	6		
7	Net operating loss deduction (Schedule A, line 36b)	7		
8	Net exempt income:			
a	Adjusted tax-exempt income	8a		
b	Adjusted dividends-received deduction	8b		
9	Taxable income (Schedule A, line 37)	9		
10	**Ending adjusted surplus.** Add lines 5 through 9	10		

Form **1120-PC** (2011)

Schedule I Other Information (see instructions)

		Yes	No
1	Check method of accounting:		
a	☐ Cash		
b	☐ Accrual		
c	☐ Other (specify) ▶ _____		
2	Check box for kind of company:		
a	☐ Mutual		
b	☐ Stock		
3	At the end of the tax year, did the corporation own, directly or indirectly, 50% or more of the voting stock of a domestic corporation? (For rules of attribution, see section 267(c).)		
	If "Yes," attach a schedule showing: **(a)** name and employer identification number (EIN); **(b)** percentage owned; and **(c)** taxable income or (loss) before NOL and special deductions of such corporation for the tax year ending with or within your tax year.		
4	Is the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? . . .		
	If "Yes," enter name and EIN of the parent corporation ▶ _____		
5	At the end of the tax year, did any individual, partnership, corporation, estate, or trust own, directly or indirectly, 50% or more of the corporation's voting stock? (For rules of attribution, see section 267(c).)		
	If "Yes," attach a schedule showing name and identifying number. (Do not include any information already entered in **4** above.) Enter percentage owned ▶ _____		
6	At any time during the tax year, did one foreign person own, directly or indirectly, at least 25% of: **(a)** the total voting power of all classes of stock of the corporation entitled to vote, or **(b)** the total value of all classes of stock of the corporation? If "Yes," enter: **(a)** Percentage owned ▶ _____ and **(b)** Owner's country ▶ _____		
	(c) The corporation may have to file **Form 5472,** Information Return of a 25% Foreign-Owned U.S. Corporation or a Foreign Corporation Engaged in a U.S. Trade or Business. Enter number of Forms 5472 attached ▶		

		Yes	No
7	Has the corporation elected to use its own payout pattern for discounting unpaid losses and unpaid loss adjustment expenses?		
8a	Enter the total unpaid losses shown on the corporation's annual statement: **(1)** for the current tax year: $ _____ **(2)** for the previous tax year: $ _____		
b	Enter the total unpaid loss adjustment expenses shown on the corporation's annual statement: **(1)** for the current tax year: $ _____ **(2)** for the previous tax year: $ _____		
9	Does the corporation discount any of the loss reserves shown on its annual statement? . . .		
10	Enter the amount of tax-exempt interest received or accrued during the tax year ▶ $ _____		
11	If the corporation has an NOL for the tax year and is electing to forgo the carryback period, check here . . . . . ▶ ☐ If the corporation is filing a consolidated return, the statement required by Regulations section 1.1502-21(b)(3) must be attached or the election will not be valid.		
12	Enter the available NOL carryover from prior tax years. (Do not reduce it by any deduction on line 36b, Schedule A.) . . . ▶ $ _____		
13	Is the corporation required to file Schedule UTP (Form 1120), Uncertain Tax Position Statement (see instructions)? If "Yes," complete and attach Schedule UTP		
14	If the corporation is a Blue Cross or Blue Shield organization described in section 833(c)(2), or other organization described in section 833(c)(3), did it meet the medical loss ratio (MLR) requirements of section 833(c)(5)?		

Form 1120-PC (2011) Page **8**

Schedule L **Balance Sheets per Books** (All filers are required to complete this schedule.)

		Beginning of tax year		End of tax year	
	Assets	(a)	(b)	(c)	(d)
1	Cash				
2a	Trade notes and accounts receivable				
b	Less allowance for bad debts	( )		( )	
3	Inventories				
4	U.S. government obligations				
5	Tax-exempt securities (see instructions)				
6	Other current assets (attach schedule)				
7	Loans to shareholders				
8	Mortgage and real estate loans				
9	Other investments (attach schedule)				
10a	Buildings and other depreciable assets				
b	Less accumulated depreciation	( )		( )	
11a	Depletable assets				
b	Less accumulated depletion	( )		( )	
12	Land (net of any amortization)				
13a	Intangible assets (amortizable only)				
b	Less accumulated amortization	( )		( )	
14	Other assets (attach schedule)				
15	Total assets				
	Liabilities and Shareholders' Equity				
16	Accounts payable				
17	Mortgages, notes, bonds payable in less than 1 year				
18	Insurance liabilities (see instructions)				
19	Other current liabilities (attach schedule)				
20	Loans from shareholders				
21	Mortgages, notes, bonds payable in 1 year or more				
22	Other liabilities (attach schedule)				
23	Capital stock: a Preferred stock				
	b Common stock				
24	Additional paid-in capital				
25	Retained earnings—Appropriated (attach schedule)				
26	Retained earnings—Unappropriated				
27	Adjustments to shareholders' equity (attach schedule)				
28	Less cost of treasury stock		( )		( )
29	Total liabilities and shareholders' equity				

Schedule M-1 **Reconciliation of Income (Loss) per Books with Income (Loss) per Return**

Note: Schedule M-3 required instead of Schedule M-1 if total assets are $10 million or more—See instructions.

1	Net income (loss) per books		7	Income recorded on books this year not included in this return (itemize)	
2	Federal income tax per books		a	Tax-exempt interest $	
3	Excess of capital losses over capital gains				
4	Income subject to tax not recorded on books this year (itemize)		8	Deductions in this tax return not charged against book income this year (itemize)	
5	Expenses recorded on books this year not deducted in this return (itemize)		a	Depreciation $	
a	Depreciation $		b	Charitable contributions $	
b	Charitable contributions $				
c	Travel and entertainment $		9	Add lines 7 and 8	
			10	Income (Schedule A, line 35 or Schedule B, line 19, if applicable)—line 6 less line 9	
6	Add lines 1 through 5				

Schedule M-2 **Analysis of Unappropriated Retained Earnings per Books (line 26, Schedule L)**

1	Balance at beginning of year		5	Distributions: a Cash	
2	Net income (loss) per books			b Stock	
3	Other increases (itemize)			c Property	
			6	Other decreases (itemize)	
			7	Add lines 5 and 6	
4	Add lines 1, 2, and 3		8	Balance at end of year (line 4 less line 7)	

Form **1120-PC** (2011)

Form **1120-REIT**

Department of the Treasury
Internal Revenue Service

U.S. Income Tax Return for Real Estate Investment Trusts

For calendar year 2011 or tax year beginning _____, 2011, ending _____, 20 _____

▶ See separate instructions.

OMB No. 1545-1004

2011

A Year of REIT status election	**Please Type or Print**	Name	**C Employer identification number**
B Check if a: 1 REIT with 100% owned subsidiaries (see instructions) ☐ 2 Personal holding co. (attach Sch. PH) ☐		Number, street, and room or suite no. (If a P.O. box, see instructions.)	**D** Date REIT established
		City or town, state, and ZIP code	**E** Total assets (see instructions) $
F Check applicable box(es): (1) ☐ Final return (2) ☐ Name change (3) ☐ Address change (4) ☐ Amended return			**H** PBA code (see instructions)
G Identify the type of REIT (see instructions): (1) ☐ Equity REIT (2) ☐ Mortgage REIT			

Part I—Real Estate Investment Trust Taxable Income (see instructions)

Income (EXCLUDING income required to be reported in Part II or Part IV)

1	Dividends	1	
2	Interest	2	
3	Gross rents from real property	3	
4	Other gross rents	4	
5	Capital gain net income (attach Schedule D (Form 1120))	5	
6	Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)	6	
7	Other income (see instructions—attach schedule)	7	
8	**Total income.** Add lines 1 through 7 ▶	8	

Deductions (EXCLUDING deductions directly connected with income required to be reported in Part II or Part IV)

9	Compensation of officers	9	
10	Salaries and wages (less employment credits)	10	
11	Repairs and maintenance	11	
12	Bad debts	12	
13	Rents	13	
14	Taxes and licenses	14	
15	Interest	15	
16	Depreciation (attach Form 4562)	16	
17	Advertising	17	
18	Other deductions (see instructions—attach schedule)	18	
19	**Total deductions.** Add lines 9 through 18 ▶	19	
20	Taxable income before net operating loss deduction, total deduction for dividends paid, and section 857(b)(2)(E) deduction. Subtract line 19 from line 8	20	
21	**Less: a** Net operating loss deduction (see instructions) — 21a		
	b Total deduction for dividends paid (Schedule A, line 7) — 21b		
	c Section 857(b)(2)(E) deduction (Schedule J, lines 2c, 2e, and 2f) — 21c	21d	

Tax and Payments

22	**Real estate investment trust taxable income.** Subtract line 21d from line 20	22	
23	**Total tax** (Schedule J, line 7)	23	
24	**Payments: a** 2010 overpayment credited to 2011 — 24a		
	b 2011 estimated tax payments — 24b		
	c Less 2011 refund applied for on Form 4466 — 24c ( ) d Bal ▶ 24d		
	e Tax deposited with Form 7004 — 24e		
	f Credits: **(1)** Form 2439 _____ **(2)** Form 4136 _____ — 24f		
	g Refundable credits from Form 3800, line 17c, and Form 8827, line 8c — 24g	24h	
25	Estimated tax penalty (see instructions). Check if Form 2220 is attached ▶ ☐	25	
26	**Tax due.** If line 24h is smaller than the total of lines 23 and 25, enter amount owed	26	
27	**Overpayment.** If line 24h is larger than the total of lines 23 and 25, enter amount overpaid	27	
28	Enter amount of line 27 you want: **Credited to 2012 estimated tax ▶** **Refunded ▶**	28	

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

▶ Signature of officer _____ Date _____ ▶ Title _____

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ **Yes** ☐ **No**

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶
Firm's address ▶			Phone no.

For Paperwork Reduction Act Notice, see separate instructions. Cat. No. 64114F Form **1120-REIT** (2011)

Part II—Tax on Net Income From Foreclosure Property (Section 856(e)) (see instructions)

1	Net gain or (loss) from the sale or other disposition of foreclosure property described in section 1221(a)(1) (attach schedule)	1		
2	Gross income from foreclosure property (see instructions—attach schedule)	2		
3	Total income from foreclosure property. Add lines 1 and 2	3		
4	Deductions directly connected with the production of income shown on line 3 (attach schedule)	4		
5	Net income from foreclosure property. Subtract line 4 from line 3	5		
6	**Tax on net income from foreclosure property.** Multiply line 5 by 35%. Enter here and on Schedule J, line 2b	6		

Part III—Tax for Failure To Meet Certain Source-of-Income Requirements (Section 857(b)(5)) (see instructions)

1a	Enter total income from Part I, line 8	1a					
b	Enter total income from foreclosure property from Part II, line 3	1b					
c	Total. Add lines 1a and 1b				1c		
2a	Enter income from hedging transactions referred to in section 856(c)(5)(G)	2a					
b	Subtract line 2a from line 1c	2b					
c	Multiply line 2b by 95%				2c		
3	Enter income on line 1c from sources referred to in section 856(c)(2)				3		
4	Subtract line 3 from line 2c. (If zero or less, enter -0-.)				4		
5	Multiply line 1c by 75%				5		
6	Enter income on line 1c from sources referred to in section 856(c)(3)				6		
7	Subtract line 6 from line 5. (If zero or less, enter -0-.)				7		
8	Enter the greater of line 4 or line 7. **(If line 8 is zero, do not complete the rest of Part III.)**				8		
9	Enter the amount from Part I, line 20				9		
10	Enter the net capital gain from Schedule D (Form 1120), line 13				10		
11	Subtract line 10 from line 9				11		
12a	Enter total income from Part I, line 8	12a					
b	Enter the net short-term capital gain from Schedule D (Form 1120), line 5. (If line 5 is a loss, enter -0-.)	12b					
c	Add lines 12a and 12b				12c		
13	Enter capital gain net income from Part I, line 5				13		
14	Subtract line 13 from line 12c				14		
15	Divide line 11 by line 14. Carry the result to five decimal places				15		
16	**Section 857(b)(5) tax.** Multiply line 8 by line 15. Enter here and on Schedule J, line 2c				16		

Part IV—Tax on Net Income From Prohibited Transactions (see instructions)

1	Gain from sale or other disposition of section 1221(a)(1) property (other than foreclosure property)	1		
2	Deductions directly connected with the production of income shown on line 1	2		
3	**Tax on net income from prohibited transactions.** Subtract line 2 from line 1. Enter here and on Schedule J, line 2d	3		

Schedule A **Deduction for Dividends Paid** (see instructions)

1	Dividends paid (other than dividends paid after the end of the tax year). Do not include dividends considered paid in the preceding tax year under section 857(b)(9) or 858(a), or deficiency dividends as defined in section 860	1		
2	Dividends paid in the 12-month period following the close of the tax year under a section 858(a) election to treat the dividends as paid during the tax year	2		
3	Dividends declared in October, November, or December deemed paid on December 31 under section 857(b)(9)	3		
4	Consent dividends (attach Forms 972 and 973)	4		
5	Deficiency dividends (section 860) (Attach Form 976)	5		
6	Total dividends paid. Add lines 1 through 5	6		
7	**Total deduction for dividends paid.** If there is net income from foreclosure property on Part II, line 5, see instructions for limitation on the deduction for dividends paid. Otherwise, enter the total dividends paid from line 6 here and on line 21b of page 1	7		

Schedule J Tax Computation (see instructions)

1	Check if the REIT is a member of a controlled group (attach Schedule O (Form 1120)) ▶ ☐ **Important:** Members of a controlled group, see instructions.				
2a	Tax on REIT taxable income	2a			
b	Tax from Part II, line 6	2b			
c	Tax from Part III, line 16	2c			
d	Tax from Part IV, line 3	2d			
e	Tax imposed under section 857(b)(7)(A) (see instructions)	2e			
f	Tax imposed under sections ☐ 856(c)(7) and ☐ 856(g)(5)	2f			
g	Alternative minimum tax (attach Form 4626)	2g			
h	**Income tax.** Add lines 2a through 2g			2h	
3a	Foreign tax credit (attach Form 1118)	3a			
b	Credit from Form 8834, line 30 (attach Form 8834)	3b			
c	General business credit (attach Form 3800)	3c			
d	Other credits (attach schedule—see instructions)	3d			
e	**Total credits.** Add lines 3a through 3d			3e	
4	Subtract line 3e from line 2h			4	
5	Personal holding company tax (attach Schedule PH (Form 1120))			5	
6	Other taxes. Check if from: ☐ Form 4255 ☐ Form 8611 ☐ Other (attach schedule)			6	
7	**Total tax.** Add lines 4 through 6. Enter here and on line 23, page 1			7	

Schedule K Other Information (see instructions)

		Yes	No
1	Check method of accounting:		
a	☐ Cash		
b	☐ Accrual		
c	☐ Other (specify) ▶		
2	At the end of the tax year, did the REIT own, directly or indirectly, 50% or more of the voting stock of a domestic corporation? (For rules of attribution, see section 267(c).)		
	If "Yes," attach a schedule showing: **(a)** name and employer identification number (EIN), **(b)** percentage owned, and **(c)** taxable income or (loss) before NOL and special deductions of such corporation for the tax year ending with or within your tax year.		
3	Is the REIT a subsidiary in a parent-subsidiary controlled group?		
	If "Yes," enter the name and EIN of the parent corporation ▶		
4	At the end of the tax year, did any individual, partnership, corporation, estate, or trust own, directly or indirectly, 50% or more of the REIT's voting stock? (For rules of attribution, see section 856(h).)		
	If "Yes," attach a schedule showing name and identifying number. (Do not include any information already entered in **3** above.) Enter percentage owned ▶		

		Yes	No
5	At any time during the tax year, did one foreign person own, directly or indirectly, at least 25% of: **(a)** the total voting power of all classes of stock of the REIT entitled to vote, or **(b)** the total value of all classes of stock of the REIT? If "Yes," enter:		
a	Percentage owned ▶		
b	Owner's country ▶		
c	The REIT may have to file Form 5472. Enter number of Forms 5472 attached ▶		
6	During this tax year, did the REIT pay dividends (other than stock dividends and distributions in exchange for stock) in excess of the REIT's current and accumulated earnings and profits? (See sections 301 and 316.)		
	If "Yes," file Form 5452.		
7	Check this box if the REIT issued publicly offered debt instruments with original issue discount ▶ ☐		
	If so, the REIT may have to file Form 8281.		
8	Enter the amount of tax-exempt interest received or accrued during the tax year ▶ $		
9	Enter the available NOL carryover from prior tax years. (Do not reduce it by any deduction on line 21a, page 1.) ▶ $		

Form 1120-REIT (2011) Page **4**

Schedule L **Balance Sheets per Books**

		Beginning of tax year		End of tax year	
	Assets	(a)	(b)	(c)	(d)
1	Cash				
2a	Trade notes and accounts receivable				
b	Less allowance for bad debts	( )		( )	
3	U.S. government obligations				
4	Tax-exempt securities (see instructions)				
5	Other current assets (attach schedule)				
6	Loans to shareholders				
7	Mortgage and real estate loans				
8	Other investments (attach schedule)				
9a	Buildings and other depreciable assets				
b	Less accumulated depreciation	( )		( )	
10	Land (net of any amortization)				
11a	Intangible assets (amortizable only)				
b	Less accumulated amortization	( )		( )	
12	Other assets (attach schedule)				
13	Total assets				
	Liabilities and Shareholder's Equity				
14	Accounts payable				
15	Mortgages, notes, bonds payable in less than 1 year				
16	Other current liabilities (attach schedule)				
17	Loans from shareholders				
18	Mortgages, notes, bonds payable in 1 year or more				
19	Other liabilities (attach schedule)				
20	Capital stock: **a** Preferred stock				
	b Common stock				
21	Additional paid-in capital				
22	Retained earnings—Appropriated (attach schedule)				
23	Retained earnings—Unappropriated				
24	Adjustments to shareholders' equity (see instructions—attach schedule)				
25	Less cost of treasury stock		( )		( )
26	Total liabilities and shareholders' equity				

Schedule M-1 **Reconciliation of Income (Loss) per Books With Income per Return** (see instructions)

1	Net income (loss) per books		7	Income recorded on books this year not included on this return (itemize): Tax-exempt interest $	
2a	Federal income tax $				
b	Less: Section 856(c)(7) tax, 856(g)(5) tax, 857(b)(5) tax, section 857(b)(7) tax, and built-in gains tax $ ( )		8	Deductions on this return not charged against book income this year (itemize):	
c	Balance ▶				
3	Excess of capital losses over capital gains			a Depreciation $	
4	Income subject to tax not recorded on books this year (itemize):			b Net operating loss deduction (line 21a, page 1) $	
5	Expenses recorded on books this year not deducted on this return (itemize):			c Deduction for dividends paid (line 21b, page 1) $	
a	Depreciation $		9	Net income from foreclosure property	
b	Section 4981 tax $		10	Net income from prohibited transactions	
c	Travel and entertainment $		11	Add lines 7 through 10	
6	Add lines 1 through 5		12	REIT taxable income (line 22, page 1)— line 6 less line 11	

Schedule M-2 **Analysis of Unappropriated Retained Earnings per Books (Schedule L, line 23)**

1	Balance at beginning of year		5	Distributions: **a** Cash	
2	Net income (loss) per books			**b** Stock	
3	Other increases (itemize):			**c** Property	
			6	Other decreases (itemize):	
			7	Add lines 5 and 6	
4	Add lines 1, 2, and 3		8	Balance at end of year (line 4 less line 7)	

Form **1120-REIT** (2011)

Form **1120-RIC**

Department of the Treasury
Internal Revenue Service

U.S. Income Tax Return for Regulated Investment Companies

For calendar year 2011 or tax year beginning _____, 2011, and ending _____, 20 _____

▶ See separate instructions.

OMB No. 1545-1010

2011

A Year of RIC status election	**Please type or print**	Name of fund	**C Employer identification number**
B Date fund was established (see instructions)		Number, street, and room or suite no. (If a P.O. box, see instructions.)	**D** Total assets (see instructions)
		City or town, state, and ZIP code	$

E Check applicable boxes: (1) ☐ Final return (2) ☐ Name change (3) ☐ Address change (4) ☐ Amended return

F Check if the fund is a personal holding company (attach Sch. PH) or if the fund is not in compliance with Regs. sec. 1.852-6 for this tax year ▶ ☐

Part I—Investment Company Taxable Income (see instructions)

Income	1	Dividends	1	
	2	Interest	2	
	3	Net foreign currency gain or (loss) from section 988 transactions (attach schedule)	3	
	4	Payments with respect to securities loans	4	
	5	Excess of net short-term capital gain over net long-term capital loss from Schedule D (Form 1120), line 12 (attach Schedule D (Form 1120))	5	
	6	Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)	6	
	7	Other income (see instructions—attach schedule)	7	
	8	**Total income.** Add lines 1 through 7 ▶	8	
Deductions (see instructions)	9	Compensation of officers (attach Form 1125-E)	9	
	10	Salaries and wages (less employment credits)	10	
	11	Rents	11	
	12	Taxes and licenses	12	
	13	Interest	13	
	14	Depreciation (attach Form 4562)	14	
	15	Advertising	15	
	16	Registration fees	16	
	17	Insurance	17	
	18	Accounting and legal services	18	
	19	Management and investment advisory fees	19	
	20	Transfer agency, shareholder servicing, and custodian fees and expenses	20	
	21	Reports to shareholders	21	
	22	Other deductions (see instructions—attach schedule)	22	
	23	**Total deductions.** Add lines 9 through 22 ▶	23	
	24	Taxable income before deduction for dividends paid. Subtract line 23 from line 8	24	
	25	**Less:** Deduction for dividends paid (Schedule A, line 8a)	25	
Tax and Payments	26	**Investment company taxable income.** Subtract line 25 from line 24	26	
	27	**Total tax** (Schedule J, line 7)	27	
	28a	2010 overpayment credited to 2011 — 28a		
	b	2011 estimated tax payments — 28b		
	c	Less 2011 refund applied for on Form 4466 — 28c ( ) dBal ▶ 28d		
	e	Tax deposited with Form 7004 — 28e		
	f	Credit for tax paid on undistributed capital gains (attach Form 2439) — 28f		
	g	Credit for federal tax paid on fuels (attach Form 4136) — 28g		
	h	Refundable credits from Form 3800, line 17c, and Form 8827, line 8c — 28h	28i	
	29	Estimated tax penalty (see instructions). Check if Form 2220 is attached ▶ ☐	29	
	30	**Amount owed.** If line 28i is smaller than the total of lines 27 and 29, enter amount owed	30	
	31	**Overpayment.** If line 28i is larger than the total of lines 27 and 29, enter amount overpaid	31	
	32	Enter amount from line 31: **Credited to 2012 estimated tax ▶** **Refunded ▶**	32	

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

▶ Signature of officer _____ Date _____ ▶ Title _____

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ **Yes** ☐ **No**

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed / PTIN
Firm's name ▶			Firm's EIN ▶
Firm's address ▶			Phone no.

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Form 1120-RIC (2011) Page 2

Part II—Tax on Undistributed Net Capital Gain Not Designated Under Section 852(b)(3)(D)

1	Net capital gain from Schedule D (Form 1120), line 13 (attach Schedule D (Form 1120))	1	
2	Capital gain dividends from Schedule A, line 8b	2	
3	Amount subject to tax. Subtract line 2 from line 1	3	
4	**Capital gains tax.** Multiply line 3 by 35% (.35). Enter tax here and on line 2b, Schedule J	4	

Schedule A Deduction for Dividends Paid (Do not include exempt-interest dividends or capital gain dividends reported on Form 2438, line 9b; see instructions.)

			(a) Ordinary dividends	(b) Capital gain dividends
1	Dividends paid (other than dividends paid after the end of the tax year). Do not include dividends deemed paid in the preceding tax year under section 852(b)(7) or 855(a), or deficiency dividends as defined in section 860(f)	1		
2	Dividends paid in the 12-month period following the close of the tax year that the fund elects to treat as paid during the tax year under section 855(a)	2		
3	Dividends declared in October, November, or December and deemed paid on December 31 under section 852(b)(7)	3		
4	Consent dividends (section 565) (attach Forms 972 and 973)	4		
5	Deficiency dividends (section 860) (attach Form 976)	5		
6	Foreign tax paid deduction (section 853(b)(1)(B)), if applicable	6		
7	Credits from tax credit bonds distributed to shareholders (see instructions)	7		
8	Deduction for dividends paid:			
a	**Ordinary dividends.** Add lines 1 through 7 of column (a). Enter here and on line 25, Part I	8a		
b	**Capital gain dividends.** Add lines 1 through 5 of column (b). Enter here and on line 2, Part II, above	8b		

Schedule B Information Required With Respect to Income From Tax-Exempt Obligations

1 Did the fund qualify under section 852(b)(5) to pay exempt-interest dividends for 2011? ► ☐ Yes ☐ No
If "Yes," complete lines 2 through 5.

2	Amount of interest excludible from gross income under section 103(a)	2	
3	Amounts disallowed as deductions under sections 265 and 171(a)(2)	3	
4	Net income from tax-exempt obligations. Subtract line 3 from line 2	4	
5	Amount of line 4 designated as exempt-interest dividends	5	

Schedule J Tax Computation (see instructions)

1	Check if the fund is a member of a controlled group (attach Schedule O (Form 1120)) ► ☐				
2a	Tax on investment company taxable income	2a			
b	Tax on undistributed net capital gain (from Part II, line 4)	2b			
c	Alternative minimum tax (attach Form 4626)	2c			
d	**Income tax.** Add lines 2a through 2c			2d	
3a	Foreign tax credit (attach Form 1118)	3a			
b	Credit from Form 8834, line 30 (attach Form 8834)	3b			
c	General business credit (attach Form 3800)	3c			
d	Other credits (attach schedule—see instructions)	3d			
e	**Total credits.** Add lines 3a through 3d			3e	
4	Subtract line 3e from line 2d			4	
5	Personal holding company tax (attach Schedule PH (Form 1120))			5	
6	Other taxes. Check if from: ☐ Form 4255 ☐ Other (attach schedule)			6	
7	**Total tax.** Add lines 4 through 6. Enter here and on page 1, line 27			7	

Form **1120-RIC** (2011)

Schedule K **Other Information** (see instructions) | Yes | No

1 Check method of accounting:
a ☐ Cash
b ☐ Accrual
c ☐ Other (specify) ►

2 At the end of the tax year, did the RIC own, directly or indirectly, 50% or more of the voting stock of a domestic corporation? (For rules of attribution, see section 267(c).)
If "Yes," attach a schedule showing **(a)** name and identification number, **(b)** percentage owned, and **(c)** taxable income or (loss) before a net operating loss (NOL) and special deductions of such corporation for the tax year ending with or within your tax year.

3 Is the RIC a subsidiary in a parent-subsidiary controlled group?
If "Yes," enter the employer identification number and the name of the parent corporation ►

4 At the end of the tax year, did any individual, partnership, corporation, estate, or trust own, directly or indirectly, 50% or more of the RIC's voting stock? (For rules of attribution, see section 267(c).)
If "Yes," attach a schedule showing name and identification number. (Do not include any information already entered in **3** above.) Enter percentage owned ►

5 At any time during the tax year, did one foreign person own, directly or indirectly, at least 25% of:
a The total voting power of all classes of stock of the fund entitled to vote **or**
b The total value of all classes of stock of the fund?
If "Yes," enter:
(1) Percentage owned ►
(2) Owner's country ►
The fund may have to file Form 5472. Enter number of Forms 5472 attached ►

6 During this tax year, did the fund pay dividends (other than stock dividends and distributions in exchange for stock) in excess of the fund's current and accumulated earnings and profits? (see sections 301 and 316)
If "Yes," file Form 5452.

7 Check this box if the fund issued publicly offered debt instruments with original issue discount ► ☐
If checked, the fund may have to file Form 8281.

8 Enter the amount of tax-exempt interest received or accrued during the tax year. ► $

9 If this return is being filed for a series fund (as defined in section 851(g)(2)), enter
a The name of the regulated investment company in which the fund is a series ►
b The date the regulated investment company was incorporated or organized ►

10 **Section 853 election.** Check this box if the fund meets the requirements of section 853(a) and section 901(k) **and** elects to pass through the deduction or credit for foreign taxes it paid to its shareholders. See the instructions for additional details and requirements ► ☐

11 **Section 853A election.** Check this box if the fund elects under section 853A to pass through credits from tax credit bonds to its shareholders (see instructions) ► ☐

12 **Regulations section 1.852-11 election.** Check this box if, for purposes of computing taxable income, the fund elects under Regulations section 1.852-11(f)(1) to defer all or part of its post-October capital loss or post-October currency loss for this tax year ► ☐
If the election is made, enter the amounts deferred:
a Post-October capital loss ►
b Post-October currency loss ►

Form 1120-RIC (2011) Page **4**

Schedule L **Balance Sheets per Books**

		Beginning of tax year		End of tax year	
	Assets	**(a)**	**(b)**	**(c)**	**(d)**
1	Cash				
2a	Trade notes and accounts receivable				
b	Less allowance for bad debts	( )		( )	
3	U.S. government obligations				
4	Tax-exempt securities (see instructions)				
5	Other current assets (attach schedule)				
6	Loans to shareholders				
7	Mortgage and real estate loans				
8	Other investments (attach schedule)				
9a	Buildings and other fixed depreciable assets				
b	Less accumulated depreciation	( )		( )	
10	Land (net of any amortization)				
11a	Intangible assets (amortizable only)				
b	Less accumulated amortization	( )		( )	
12	Other assets (attach schedule)				
13	Total assets				
	Liabilities and Shareholder's Equity				
14	Accounts payable				
15	Mortgages, notes, bonds payable in less than 1 year.				
16	Other current liabilities (attach schedule)				
17	Loans from shareholders				
18	Mortgages, notes, bonds payable in 1 year or more				
19	Other liabilities (attach schedule)				
20	Capital stock				
21	Additional paid-in capital				
22	Retained earnings - Appropriated (attach schedule)				
23	Retained earnings - Unappropriated				
24	Adjustments to shareholders' equity (attach schedule)				
25	Less cost of treasury stock		( )		( )
26	Total liabilities and shareholders' equity				

Note: *The fund is not required to complete Schedules M-1 and M-2 if the total assets on Schedule L, line 13, column (d), are less than $25,000.*

Schedule M-1 **Reconciliation of Income (Loss) per Books With Income per Return** (see instructions)

1	Net income (loss) per books		7	Income recorded on books this year not included on this return (itemize): Tax exempt interest $	
2	Federal income tax (less built-in gains tax)				
3	Excess of capital losses over capital gain				
4	Income subject to tax not recorded on books this year (itemize):		8	Deductions on this return not charged against book income this year (itemized):	
			a	Depreciation $	
5	Expenses recorded on books this year not deducted on this return (itemize):		b	Deduction for dividends paid (line 25, Part I) $	
a	Depreciation $				
b	Expenses allocable to tax-exempt interest income $		9	Net capital gain from Form 2438, line 9a	
c	Section 4982 tax $		10	If the fund did not file Form 2438, enter the net capital gain from Schedule D (Form 1120), line 13. Otherwise, enter -0-	
d	Travel and entertainment $				
			11	Add line 7 through 10	
6	Add lines 1 through 5		12	Investment company taxable income (line 26, Part I)-line 6 less line 11	

Schedule M-2 **Analysis of Unappropriated Retained Earnings per Books (Schedule L, line 23)**

1	Balance at beginning of year		5	Distributions: a Cash	
2	Net income (loss) per books			b Stock	
3	Other increases (itemize):			c Property	
			6	Other decreases (itemize):	
			7	Add lines 5 and 6	
4	Add lines 1, 2, and 3		8	Balance at end of year (line 4 less line 7)	

Form **1120-RIC** (2011)

Form **1120S**

Department of the Treasury
Internal Revenue Service

U.S. Income Tax Return for an S Corporation

▶ Do not file this form unless the corporation has filed or is attaching Form 2553 to elect to be an S corporation.
▶ See separate instructions.

OMB No. 1545-0130

2011

For calendar year 2011 or tax year beginning , 2011, ending , 20

A S election effective date	**TYPE OR PRINT**	Name	**D Employer identification number**
B Business activity code number *(see instructions)*		Number, street, and room or suite no. If a P.O. box, see instructions.	**E** Date incorporated
C Check if Sch. M-3 attached ☐		City or town, state, and ZIP code	**F** Total assets *(see instructions)* $

G Is the corporation electing to be an S corporation beginning with this tax year? ☐ Yes ☐ No If "Yes," attach Form 2553 if not already filed

H Check if: **(1)** ☐ Final return **(2)** ☐ Name change **(3)** ☐ Address change **(4)** ☐ Amended return **(5)** ☐ S election termination or revocation

I Enter the number of shareholders who were shareholders during any part of the tax year . . . . . ▶

Caution. *Include **only** trade or business income and expenses on lines 1a through 21. See the instructions for more information.*

Income	**1a**	Merchant card and third-party payments. For 2011, enter -0-	**1a**			
	b	Gross receipts or sales not reported on line 1a (see instructions)	**1b**			
	c	Total. Add lines 1a and 1b	**1c**			
	d	Returns and allowances plus any other adjustments (see instructions)	**1d**			
	e	Subtract line 1d from line 1c			**1e**	
	2	Cost of goods sold (attach Form 1125-A)			**2**	
	3	Gross profit. Subtract line 2 from line 1e			**3**	
	4	Net gain (loss) from Form 4797, Part II, line 17 *(attach Form 4797)*			**4**	
	5	Other income (loss) *(see instructions—attach statement)*			**5**	
	6	**Total income (loss).** Add lines 3 through 5 ▶			**6**	
Deductions (see instructions for limitations)	**7**	Compensation of officers			**7**	
	8	Salaries and wages (less employment credits)			**8**	
	9	Repairs and maintenance			**9**	
	10	Bad debts			**10**	
	11	Rents			**11**	
	12	Taxes and licenses			**12**	
	13	Interest			**13**	
	14	Depreciation not claimed on Form 1125-A or elsewhere on return (*attach Form 4562*)			**14**	
	15	Depletion **(Do not deduct oil and gas depletion.)**			**15**	
	16	Advertising			**16**	
	17	Pension, profit-sharing, etc., plans			**17**	
	18	Employee benefit programs			**18**	
	19	Other deductions (*attach statement*)			**19**	
	20	**Total deductions.** Add lines 7 through 19 ▶			**20**	
	21	**Ordinary business income (loss).** Subtract line 20 from line 6			**21**	
Tax and Payments	**22a**	Excess net passive income or LIFO recapture tax (*see instructions*)	**22a**			
	b	Tax from Schedule D (Form 1120S)	**22b**			
	c	Add lines 22a and 22b (*see instructions for additional taxes*)			**22c**	
	23a	2011 estimated tax payments and 2010 overpayment credited to 2011	**23a**			
	b	Tax deposited with Form 7004	**23b**			
	c	Credit for federal tax paid on fuels (*attach Form 4136*)	**23c**			
	d	Add lines 23a through 23c			**23d**	
	24	Estimated tax penalty (*see instructions*). Check if Form 2220 is attached ▶ ☐			**24**	
	25	**Amount owed.** If line 23d is smaller than the total of lines 22c and 24, enter amount owed			**25**	
	26	**Overpayment.** If line 23d is larger than the total of lines 22c and 24, enter amount overpaid			**26**	
	27	Enter amount from line 26 **Credited to 2012 estimated tax ▶**	**Refunded ▶**		**27**	

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

▶ Signature of officer Date ▶ Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no.	

For Paperwork Reduction Act Notice, see separate instructions. Cat. No. 11510H Form **1120S** (2011)

Form 1120S (2011) Page 2

Schedule B Other Information (see instructions)

		Yes	No
1	Check accounting method: a ☐ Cash b ☐ Accrual c ☐ Other (specify) ▶		
2	See the instructions and enter the: a Business activity ▶ b Product or service ▶		
3	At the end of the tax year, did the corporation own, directly or indirectly, 50% or more of the voting stock of a domestic corporation? (For rules of attribution, see section 267(c).) If "Yes," attach a statement showing: **(a)** name and employer identification number (EIN), **(b)** percentage owned, and **(c)** if 100% owned, was a qualified subchapter S subsidiary election made?		
4	Has this corporation filed, or is it required to file, **Form 8918,** Material Advisor Disclosure Statement, to provide information on any reportable transaction?		
5	Check this box if the corporation issued publicly offered debt instruments with original issue discount ▶ ☐ If checked, the corporation may have to file **Form 8281,** Information Return for Publicly Offered Original Issue Discount Instruments.		
6	If the corporation: **(a)** was a C corporation before it elected to be an S corporation **or** the corporation acquired an asset with a basis determined by reference to the basis of the asset (or the basis of any other property) in the hands of a C corporation **and (b)** has net unrealized built-in gain in excess of the net recognized built-in gain from prior years, enter the net unrealized built-in gain reduced by net recognized built-in gain from prior years *(see instructions)* ▶ $		
7	Enter the accumulated earnings and profits of the corporation at the end of the tax year. $		
8	Are the corporation's total receipts (*see instructions*) for the tax year **and** its total assets at the end of the tax year less than $250,000? If "Yes," the corporation is not required to complete Schedules L and M-1		
9	During the tax year, was a qualified subchapter S subsidiary election terminated or revoked? If "Yes," see instructions		
10 a	Did the corporation make any payments in 2011 that would require it to file Form(s) 1099 (see instructions)?		
b	If "Yes," did the corporation file or will it file all required Forms 1099?		

Schedule K Shareholders' Pro Rata Share Items

						Total amount
Income (Loss)	1	Ordinary business income (loss) (page 1, line 21)			1	
	2	Net rental real estate income (loss) (*attach Form 8825*)			2	
	3 a	Other gross rental income (loss)	3a			
	b	Expenses from other rental activities (*attach statement*)	3b			
	c	Other net rental income (loss). Subtract line 3b from line 3a			3c	
	4	Interest income			4	
	5	Dividends: a Ordinary dividends			5a	
		b Qualified dividends	5b			
	6	Royalties			6	
	7	Net short-term capital gain (loss) (*attach Schedule D (Form 1120S)*)			7	
	8 a	Net long-term capital gain (loss) (*attach Schedule D (Form 1120S)*)			8a	
	b	Collectibles (28%) gain (loss)	8b			
	c	Unrecaptured section 1250 gain (*attach statement*)	8c			
	9	Net section 1231 gain (loss) (*attach Form 4797*)			9	
	10	Other income (loss) (*see instructions*) Type ▶			10	

Form **1120S** (2011)

Form 1120S (2011) Page 3

		Shareholders' Pro Rata Share Items (continued)		Total amount
Deductions	11	Section 179 deduction (*attach Form 4562*)	11	
	12a	Contributions	12a	
	b	Investment interest expense	12b	
	c	Section 59(e)(2) expenditures (1) Type ▶ (2) Amount ▶	12c(2)	
	d	Other deductions (*see instructions*) Type ▶	12d	
Credits	13a	Low-income housing credit (section 42(j)(5))	13a	
	b	Low-income housing credit (other)	13b	
	c	Qualified rehabilitation expenditures (rental real estate) (*attach Form 3468*)	13c	
	d	Other rental real estate credits (*see instructions*) Type ▶	13d	
	e	Other rental credits (*see instructions*) Type ▶	13e	
	f	Alcohol and cellulosic biofuel fuels credit (*attach Form 6478*)	13f	
	g	Other credits (*see instructions*) Type ▶	13g	
Foreign Transactions	14a	Name of country or U.S. possession ▶		
	b	Gross income from all sources	14b	
	c	Gross income sourced at shareholder level	14c	
		Foreign gross income sourced at corporate level		
	d	Passive category	14d	
	e	General category	14e	
	f	Other (*attach statement*)	14f	
		Deductions allocated and apportioned at shareholder level		
	g	Interest expense	14g	
	h	Other	14h	
		Deductions allocated and apportioned at corporate level to foreign source income		
	i	Passive category	14i	
	j	General category	14j	
	k	Other (*attach statement*)	14k	
		Other information		
	l	Total foreign taxes (check one): ▶ ☐ Paid ☐ Accrued	14l	
	m	Reduction in taxes available for credit (*attach statement*)	14m	
	n	Other foreign tax information (*attach statement*)		
Alternative Minimum Tax (AMT) Items	15a	Post-1986 depreciation adjustment	15a	
	b	Adjusted gain or loss	15b	
	c	Depletion (other than oil and gas)	15c	
	d	Oil, gas, and geothermal properties—gross income	15d	
	e	Oil, gas, and geothermal properties—deductions	15e	
	f	Other AMT items (*attach statement*)	15f	
Items Affecting Shareholder Basis	16a	Tax-exempt interest income	16a	
	b	Other tax-exempt income	16b	
	c	Nondeductible expenses	16c	
	d	Distributions (*attach statement if required*) (*see instructions*)	16d	
	e	Repayment of loans from shareholders	16e	
Other Information	17a	Investment income	17a	
	b	Investment expenses	17b	
	c	Dividend distributions paid from accumulated earnings and profits	17c	
	d	Other items and amounts (*attach statement*)		
Recon-ciliation	18	**Income/loss reconciliation.** Combine the amounts on lines 1 through 10 in the far right column. From the result, subtract the sum of the amounts on lines 11 through 12d and 14l	18	

Form **1120S** (2011)

Form 1120S (2011) Page 4

Schedule L **Balance Sheets per Books**

		Beginning of tax year		End of tax year	
	Assets	(a)	(b)	(c)	(d)
1	Cash				
2a	Trade notes and accounts receivable				
b	Less allowance for bad debts	( )		( )	
3	Inventories				
4	U.S. government obligations				
5	Tax-exempt securities (*see instructions*)				
6	Other current assets (*attach statement*)				
7	Loans to shareholders				
8	Mortgage and real estate loans				
9	Other investments (*attach statement*)				
10a	Buildings and other depreciable assets				
b	Less accumulated depreciation	( )		( )	
11a	Depletable assets				
b	Less accumulated depletion	( )		( )	
12	Land (net of any amortization)				
13a	Intangible assets (amortizable only)				
b	Less accumulated amortization	( )		( )	
14	Other assets (*attach statement*)				
15	Total assets				
	Liabilities and Shareholders' Equity				
16	Accounts payable				
17	Mortgages, notes, bonds payable in less than 1 year				
18	Other current liabilities (*attach statement*)				
19	Loans from shareholders				
20	Mortgages, notes, bonds payable in 1 year or more				
21	Other liabilities (*attach statement*)				
22	Capital stock				
23	Additional paid-in capital				
24	Retained earnings				
25	Adjustments to shareholders' equity (*attach statement*)				
26	Less cost of treasury stock		( )		( )
27	Total liabilities and shareholders' equity				

Schedule M-1 **Reconciliation of Income (Loss) per Books With Income (Loss) per Return**

Note. Schedule M-3 required instead of Schedule M-1 if total assets are $10 million or more—see instructions

1	Net income (loss) per books		5	Income recorded on books this year not included on Schedule K, lines 1 through 10 (itemize): a Tax-exempt interest $	
2	Income included on Schedule K, lines 1, 2, 3c, 4, 5a, 6, 7, 8a, 9, and 10, not recorded on books this year (itemize)				
3	Expenses recorded on books this year not included on Schedule K, lines 1 through 12 and 14l (itemize): a Depreciation $ b Travel and entertainment $		6	Deductions included on Schedule K, lines 1 through 12 and 14l, not charged against book income this year (itemize): a Depreciation $	
			7	Add lines 5 and 6	
4	Add lines 1 through 3		8	Income (loss) (Schedule K, line 18). Line 4 less line 7	

Schedule M-2 **Analysis of Accumulated Adjustments Account, Other Adjustments Account, and Shareholders' Undistributed Taxable Income Previously Taxed** (see instructions)

		(a) Accumulated adjustments account	(b) Other adjustments account	(c) Shareholders' undistributed taxable income previously taxed
1	Balance at beginning of tax year			
2	Ordinary income from page 1, line 21			
3	Other additions			
4	Loss from page 1, line 21	( )		
5	Other reductions	( )	( )	
6	Combine lines 1 through 5			
7	Distributions other than dividend distributions			
8	Balance at end of tax year. Subtract line 7 from line 6			

SCHEDULE D (Form 1120S)

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses and Built-in Gains

▶ Attach to Form 1120S.
▶ See separate instructions.

OMB No. 1545-0130

2011

Name

Employer identification number

Part I Short-Term Capital Gains and Losses—Assets Held One Year or Less

	(a) Description of property (Example: 100 shares of Z Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) (Subtract (e) from (d))
1						

2	Short-term capital gain from installment sales from Form 6252, line 26 or 37	2	
3	Short-term capital gain or (loss) from like-kind exchanges from Form 8824	3	
4	Combine lines 1 through 3 in column (f)	4	
5	Tax on short-term capital gain included on line 21 below	5	( )
6	**Net short-term capital gain or (loss).** Combine lines 4 and 5. Enter here and on Form 1120S, Schedule K, line 7 or 10	6	

Part II Long-Term Capital Gains and Losses—Assets Held More Than One Year

	(a) Description of property (Example: 100 shares of Z Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) (Subtract (e) from (d))
7						

8	Long-term capital gain from installment sales from Form 6252, line 26 or 37	8	
9	Long-term capital gain or (loss) from like-kind exchanges from Form 8824	9	
10	Capital gain distributions	10	
11	Combine lines 7 through 10 in column (f)	11	
12	Tax on long-term capital gain included on line 21 below	12	( )
13	**Net long-term capital gain or (loss).** Combine lines 11 and 12. Enter here and on Form 1120S, Schedule K, line 8a or 10	13	

Part III Built-in Gains Tax (See instructions **before** completing this part.)

14	Excess of recognized built-in gains over recognized built-in losses (attach computation schedule)	14	
15	Taxable income (attach computation schedule)	15	
16	Net recognized built-in gain. Enter the smallest of line 14, line 15, or line 6 of Schedule B	16	
17	Section 1374(b)(2) deduction	17	
18	Subtract line 17 from line 16. If zero or less, enter -0- here and on line 21	18	
19	Enter 35% of line 18	19	
20	Section 1374(b)(3) business credit and minimum tax credit carryforwards from C corporation years	20	
21	**Tax.** Subtract line 20 from line 19 (if zero or less, enter -0-). Enter here and on Form 1120S, page 1, line 22b	21	

For Paperwork Reduction Act Notice, see the Instructions for Form 1120S. Cat. No. 11516V **Schedule D (Form 1120S) 2011**

671111

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0130

Schedule K-1 (Form 1120S)
Department of the Treasury
Internal Revenue Service

2011

For calendar year 2011, or tax year beginning _____, 2011
ending _____, 20 _____

Shareholder's Share of Income, Deductions, Credits, etc.

► See back of form and separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number

B Corporation's name, address, city, state, and ZIP code

C IRS Center where corporation filed return

Part II Information About the Shareholder

D Shareholder's identifying number

E Shareholder's name, address, city, state, and ZIP code

F Shareholder's percentage of stock ownership for tax year . . . . . _____ %

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss)	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Foreign transactions
6	Royalties		
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)		
10	Other income (loss)	15	Alternative minimum tax (AMT) items
11	Section 179 deduction	16	Items affecting shareholder basis
12	Other deductions		
		17	Other information

* See attached statement for additional information.

For Paperwork Reduction Act Notice, see Instructions for Form 1120S. Cat. No. 11520D Schedule K-1 (Form 1120S) 2011

Form **8825**
(Rev. December 2010)
Department of the Treasury
Internal Revenue Service

Rental Real Estate Income and Expenses of a Partnership or an S Corporation

▶ See instructions on back.
▶ Attach to Form 1065, Form 1065-B, or Form 1120S.

OMB No. 1545-1186

Name | Employer identification number

1 Show the type and address of each property. For each rental real estate property listed, report the number of days rented at fair rental value and days with personal use. See instructions. See page 2 to list additional properties.

	Physical address of each property—street, city, state, ZIP code	Type—Enter code 1-8; see page 2 for list	Fair Rental Days	Personal Use Days
A				
B				
C				
D				

			Properties A	Properties B	Properties C	Properties D
	Rental Real Estate Income					
2	Gross rents	2				
	Rental Real Estate Expenses					
3	Advertising	3				
4	Auto and travel	4				
5	Cleaning and maintenance	5				
6	Commissions	6				
7	Insurance	7				
8	Legal and other professional fees	8				
9	Interest	9				
10	Repairs	10				
11	Taxes	11				
12	Utilities	12				
13	Wages and salaries	13				
14	Depreciation (see instructions)	14				
15	Other (list) ▶	15				
16	Total expenses for each property. Add lines 3 through 15	16				
17	Income or (Loss) from each property. Subtract line 16 from line 2	17				

18a	Total gross rents. Add gross rents from line 2, columns A through H	18a	
b	Total expenses. Add total expenses from line 16, columns A through H	18b	( )
19	Net gain (loss) from Form 4797, Part II, line 17, from the disposition of property from rental real estate activities	19	
20a	Net income (loss) from rental real estate activities from partnerships, estates, and trusts in which this partnership or S corporation is a partner or beneficiary (from Schedule K-1)	20a	
b	Identify below the partnerships, estates, or trusts from which net income (loss) is shown on line 20a. Attach a schedule if more space is needed:		

(1) Name | **(2)** Employer identification number

21	Net rental estate income (loss). Combine lines 18a through 20a. Enter the result here and on: • **Form 1065 or 1120S:** Schedule K, line 2, or • **Form 1065-B:** Part I, line 4	21	

For Paperwork Reduction Act Notice, see back of form. Cat. No. 10136Z Form **8825** (12-2010)

Form 8825 (12-2010) Page **2**

1	Show the type and address of each property. For each rental real estate property listed, report the number of days rented at fair rental value and days with personal use. See instructions.			
	Physical address of each property—street, city, state, ZIP code	Type—Enter code 1-8; see below for list	Fair Rental Days	Personal Use Days
E				
F				
G				
H				

			Properties							
	Rental Real Estate Income		E		F		G		H	
2	Gross rents	2								
	Rental Real Estate Expenses									
3	Advertising	3								
4	Auto and travel	4								
5	Cleaning and maintenance	5								
6	Commissions	6								
7	Insurance	7								
8	Legal and other professional fees	8								
9	Interest	9								
10	Repairs	10								
11	Taxes	11								
12	Utilities	12								
13	Wages and salaries	13								
14	Depreciation (see instructions)	14								
15	Other (list) ▶	15								
16	Total expenses for each property. Add lines 3 through 15	16								
17	Income or (Loss) from each property. Subtract line 16 from line 2	17								

Allowable Codes for Type of Property

1–Single Family Residence
2–Multi-Family Residence
3–Vacation or Short-Term Rental
4–Commercial
5–Land
6–Royalties
7–Self-Rental
8–Other (include description with the code on Form 8825 or on a separate statement)

Form **8825** (12-2010)

Form **3800**

Department of the Treasury
Internal Revenue Service (99)

General Business Credit

► See separate instructions.
► Attach to your tax return.

OMB No. 1545-0895

2011

Attachment Sequence No. **22**

Name(s) shown on return | Identifying number

Part I Current Year Credit for Credits Not Allowed Against Tentative Minimum Tax (TMT)

(See instructions and complete Part(s) III before Parts I and II)

1	General business credit from line 2 of all Parts III with box A checked		1	
2	Passive activity credits from line 2 of all Parts III with box B checked	2		
3	Enter the applicable passive activity credits allowed for 2011 (see instructions)		3	
4	Carryforward of general business credit to 2011. Enter the amount from line 2 of Part III with box C checked. See instructions for schedule to attach		4	
5	Carryback of general business credit from 2012. Enter the amount from line 2 of Part III with box D checked (see instructions)		5	
6	Add lines 1, 3, 4, and 5		6	

Part II Allowable Credit

7	Regular tax before credits: • Individuals. Enter the amount from Form 1040, line 44, or Form 1040NR, line 42 • Corporations. Enter the amount from Form 1120, Schedule J, Part I, line 2; or the applicable line of your return • Estates and trusts. Enter the sum of the amounts from Form 1041, Schedule G, lines 1a and 1b; or the amount from the applicable line of your return		7	
8	Alternative minimum tax: • Individuals. Enter the amount from Form 6251, line 35 • Corporations. Enter the amount from Form 4626, line 14 • Estates and trusts. Enter the amount from Schedule I (Form 1041), line 56		8	
9	Add lines 7 and 8		9	
10a	Foreign tax credit	10a		
b	Personal credits from Form 1040 or 1040NR (see instructions)	10b		
c	Add lines 10a and 10b		10c	
11	**Net income tax.** Subtract line 10c from line 9. If zero, skip lines 12 through 15 and enter -0- on line 16a		11	
12	**Net regular tax.** Subtract line 10c from line 7. If zero or less, enter -0-	12		
13	Enter 25% (.25) of the excess, if any, of line 12 over $25,000 (see instructions)	13		
14	Tentative minimum tax: • Individuals. Enter the amount from Form 6251, line 33 • Corporations. Enter the amount from Form 4626, line 12 • Estates and trusts. Enter the amount from Schedule I (Form 1041), line 54	14		
15	Enter the greater of line 13 or line 14		15	
16a	Subtract line 15 from line 11. If zero or less, enter -0-		16a	
b	For a corporation electing to accelerate the research credit, enter the bonus depreciation amount attributable to the research credit (see instructions)		16b	
c	Add lines 16a and 16b		16c	
17a	Enter the **smaller** of line 6 or line 16c **C corporations:** See the line 17a instructions if there has been an ownership change, acquisition, or reorganization.		17a	
b	Enter the smaller of line 6 or line 16a. If you made an entry on line 16b, go to line 17c; otherwise, skip line 17c (see instructions)		17b	
c	Subtract line 17b from line 17a. This is the refundable amount for a corporation electing to accelerate the research credit. Include this amount on Form 1120, Schedule J, Part II, line 19c (or the applicable line of your return)		17c	

For Paperwork Reduction Act Notice, see separate instructions. Cat. No. 12392F Form **3800** (2011)

Form 3800 (2011) Page 2

Part II **Allowable Credit** *(Continued)*

Note. If you are not required to report any amounts on lines 22 or 24 below, skip lines 18 through 25 and enter -0- on line 26.

18	Multiply line 14 by 75% (.75) (see instructions)		18	
19	Enter the greater of line 13 or line 18		19	
20	Subtract line 19 from line 11. If zero or less, enter -0-		20	
21	Subtract line 17b from line 20. If zero or less, enter -0-		21	
22	Combine the amounts from line 3 of all Parts III with box A, C, or D checked		22	
23	Passive activity credit from line 3 of all Parts III with box B checked	23		
24	Enter the applicable passive activity credit allowed for 2011 (see instructions)		24	
25	Add lines 22 and 24		25	
26	Empowerment zone and renewal community employment credit allowed. Enter the smaller of line 21 or line 25		26	
27	Subtract line 13 from line 11. If zero or less, enter -0-		27	
28	Add lines 17b and 26		28	
29	Subtract line 28 from line 27. If zero or less, enter -0-		29	
30	Enter the general business credit from line 5 of all Parts III with box A checked		30	
31	Enter the total eligible small business credit from line 6 of all Parts III with box E checked		31	
32	Passive activity credits from line 5 of all Parts III with box B checked and line 6 of all Parts III with box F checked	32		
33	Enter the applicable passive activity credits allowed for 2011 (see instructions)		33	
34	Carryforward of business credit to 2011. Enter the amount from line 5 of Part III with box C checked and line 6 of Part III with box G checked. See instructions for schedule to attach		34	
35	Carryback of business credit from 2012. Enter the amount from line 5 of Part III with box D checked and line 6 of Part III with box H checked (see instructions)		35	
36	Add lines 30, 31, 33, 34, and 35		36	
37	Enter the **smaller** of line 29 or line 36		37	
38	**Credit allowed for the current year.** Add lines 28 and 37. Report the amount from line 38 (if smaller than the sum of Part I, line 6, and Part II, lines 25 and 36, see instructions) as indicated below or on the applicable line of your return: • Individuals. Form 1040, line 53, or Form 1040NR, line 50 • Corporations. Form 1120, Schedule J, Part I, line 5c • Estates and trusts. Form 1041, Schedule G, line 2b		38	

Form **3800** (2011)

Form 3800 (2011) Page 3

Part III **General Business Credits or Eligible Small Business Credits** (see instructions)

Complete a separate Part III for each box checked below. (see instructions)

A ☐ General Business Credit From a Non-Passive Activity
B ☐ General Business Credit From a Passive Activity
C ☐ General Business Credit Carryforwards
D ☐ General Business Credit Carrybacks
E ☐ Eligible Small Business Credit From a Non-Passive Activity
F ☐ Eligible Small Business Credit From a Passive Activity
G ☐ Eligible Small Business Credit Carryforwards
H ☐ Eligible Small Business Credit Carrybacks

I If you are filing more than one Part III with box A, B, E, or F checked, complete and attach first an additional Part III combining amounts from all Parts III with box A, B, E, or F checked. Check here if this is the consolidated Part III . . . . . ▶ ☐

Note: On any line where the credit is from more than one source, a separate Part III is needed for each pass-through entity.

	(a) Description of credit		**(b)** If claiming the credit from a pass-through entity, enter the EIN	**(c)** Enter the appropriate amount
1a	Investment (Form 3468, Part II only) (attach Form 3468)	**1a**		
b	Reserved for future use	**1b**		
c	Increasing research activities (Form 6765)	**1c**		
d	Low-income housing (Form 8586, Part I only)	**1d**		
e	Disabled access (Form 8826) (do not enter more than $5,000 in column (c) of Parts III with box A, B, E, or F checked, combined)	**1e**		
f	Renewable electricity, refined coal, and Indian coal production (Form 8835)	**1f**		
g	Indian employment (Form 8845)	**1g**		
h	Orphan drug (Form 8820)	**1h**		
i	New markets (Form 8874)	**1i**		
j	Small employer pension plan startup costs (Form 8881) (do not enter more than $500 in column (c) of Parts III with box A, B, E, or F checked, combined)	**1j**		
k	Employer-provided child care facilities and services (Form 8882)	**1k**		
l	Biodiesel and renewable diesel fuels (attach Form 8864)	**1l**		
m	Low sulfur diesel fuel production (Form 8896)	**1m**		
n	Distilled spirits (Form 8906)	**1n**		
o	Nonconventional source fuel (Form 8907)	**1o**		
p	Energy efficient home (Form 8908)	**1p**		
q	Energy efficient appliance (Form 8909)	**1q**		
r	Alternative motor vehicle (Form 8910)	**1r**		
s	Alternative fuel vehicle refueling property (Form 8911)	**1s**		
t	Reserved for future use	**1t**		
u	Mine rescue team training (Form 8923)	**1u**		
v	Agricultural chemicals security (Form 8931) (do not enter more than $2 million in column (c) of Parts III with box A, B, E, or F checked, combined)	**1v**		
w	Employer differential wage payments (Form 8932)	**1w**		
x	Carbon dioxide sequestration (Form 8933)	**1x**		
y	Qualified plug-in electric drive motor vehicle (Form 8936)	**1y**		
z	Qualified plug-in electric vehicle (Form 8834, Part I only)	**1z**		
aa	New hire retention (Form 5884-B)	**1aa**		
bb	General credits from an electing large partnership (Schedule K-1 (Form 1065-B))	**1bb**		
zz	Other	**1zz**		
2	Add lines 1a through 1zz and enter here	**2**		
3	Enter the amount from Form 8844	**3**		
4a	Investment (Form 3468, Part III) (attach Form 3468)	**4a**		
b	Work opportunity (Form 5884)	**4b**		
c	Alcohol and cellulosic biofuel fuels (Form 6478)	**4c**		
d	Low-income housing (Form 8586, Part II)	**4d**		
e	Renewable electricity, refined coal, and Indian coal production (Form 8835)	**4e**		
f	Employer social security and Medicare taxes paid on certain employee tips (Form 8846)	**4f**		
g	Qualified railroad track maintenance (Form 8900)	**4g**		
h	Small employer health insurance premiums (Form 8941)	**4h**		
i	Reserved for future use	**4i**		
j	Reserved for future use	**4j**		
z	Other	**4z**		
5	Add lines 4a through 4z and enter here	**5**		
6	Add lines 2, 3, and 5	**6**		

Form **3800** (2011)

Form **4562**

Department of the Treasury
Internal Revenue Service (99)

Depreciation and Amortization
(Including Information on Listed Property)

▶ See separate instructions. ▶ Attach to your tax return.

OMB No. 1545-0172

2011

Attachment Sequence No. 179

Name(s) shown on return	Business or activity to which this form relates	Identifying number

Part I **Election To Expense Certain Property Under Section 179**
Note: *If you have any listed property, complete Part V before you complete Part I.*

1	Maximum amount (see instructions)	1	
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	

6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	

8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the **smaller** of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2010 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2012. Add lines 9 and 10, less line 12 ▶	13	

Note: *Do not use Part II or Part III below for listed property. Instead, use Part V.*

Part II **Special Depreciation Allowance and Other Depreciation (Do not** include listed property.**)** (See instructions.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III **MACRS Depreciation (Do not** include listed property.**)** (See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2011	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ ☐		

Section B—Assets Placed in Service During 2011 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property			27.5 yrs.	MM	S/L	
			27.5 yrs.	MM	S/L	
i Nonresidential real property			39 yrs.	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2011 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 40-year			40 yrs.	MM	S/L	

Part IV **Summary** (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	**Total.** Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	22	
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

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Form 4562 (2011) Page **2**

Part V **Listed Property** (Include automobiles, certain other vehicles, certain computers, and property used for entertainment, recreation, or amusement.)

Note: *For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete* ***only*** *24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.*

Section A—Depreciation and Other Information (Caution: *See the instructions for limits for passenger automobiles.***)**

24a Do you have evidence to support the business/investment use claimed? ☐ **Yes** ☐ **No** **24b** If "Yes," is the evidence written? ☐ **Yes** ☐ **No**

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use (see instructions) .						**25**		
26 Property used more than 50% in a qualified business use:								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use:								
		%				S/L –		
		%				S/L –		
		%				S/L –		
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1 .						**28**		
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1							**29**	

Section B—Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
30 Total business/investment miles driven during the year (**do not** include commuting miles) .												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year. Add lines 30 through 32												
	Yes	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person? . . .												
36 Is another vehicle available for personal use?												

Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **are not** more than 5% owners or related persons (see instructions).

	Yes	**No**
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? (See instructions.) . . .		
Note: *If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles.*		

Part VI **Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2011 tax year (see instructions):					
43 Amortization of costs that began before your 2011 tax year				**43**	
44 **Total.** Add amounts in column (f). See the instructions for where to report				**44**	

Form **4562** (2011)

Form **4626**

Department of the Treasury
Internal Revenue Service

Alternative Minimum Tax—Corporations

▶ See separate instructions.
▶ Attach to the corporation's tax return.

OMB No. 1545-0175

2011

Name

Employer identification number

Note: *See the instructions to find out if the corporation is a small corporation exempt from the alternative minimum tax (AMT) under section 55(e).*

1	Taxable income or (loss) before net operating loss deduction		1	
2	**Adjustments and preferences:**			
a	Depreciation of post-1986 property		2a	
b	Amortization of certified pollution control facilities		2b	
c	Amortization of mining exploration and development costs		2c	
d	Amortization of circulation expenditures (personal holding companies only)		2d	
e	Adjusted gain or loss		2e	
f	Long-term contracts		2f	
g	Merchant marine capital construction funds		2g	
h	Section 833(b) deduction (Blue Cross, Blue Shield, and similar type organizations only)		2h	
i	Tax shelter farm activities (personal service corporations only)		2i	
j	Passive activities (closely held corporations and personal service corporations only)		2j	
k	Loss limitations		2k	
l	Depletion		2l	
m	Tax-exempt interest income from specified private activity bonds		2m	
n	Intangible drilling costs		2n	
o	Other adjustments and preferences		2o	
3	Pre-adjustment alternative minimum taxable income (AMTI). Combine lines 1 through 2o		3	
4	**Adjusted current earnings (ACE) adjustment:**			
a	ACE from line 10 of the ACE worksheet in the instructions	4a		
b	Subtract line 3 from line 4a. If line 3 exceeds line 4a, enter the difference as a negative amount (see instructions)	4b		
c	Multiply line 4b by 75% (.75). Enter the result as a positive amount	4c		
d	Enter the excess, if any, of the corporation's total increases in AMTI from prior year ACE adjustments over its total reductions in AMTI from prior year ACE adjustments (see instructions). **Note:** *You* ***must*** *enter an amount on line 4d (even if line 4b is positive)*	4d		
e	ACE adjustment. • If line 4b is zero or more, enter the amount from line 4c • If line 4b is less than zero, enter the **smaller** of line 4c or line 4d as a negative amount		4e	
5	Combine lines 3 and 4e. If zero or less, stop here; the corporation does not owe any AMT		5	
6	Alternative tax net operating loss deduction (see instructions)		6	
7	**Alternative minimum taxable income.** Subtract line 6 from line 5. If the corporation held a residual interest in a REMIC, see instructions		7	
8	**Exemption phase-out** (if line 7 is $310,000 or more, skip lines 8a and 8b and enter -0- on line 8c):			
a	Subtract $150,000 from line 7 (if completing this line for a member of a controlled group, see instructions). If zero or less, enter -0-	8a		
b	Multiply line 8a by 25% (.25)	8b		
c	Exemption. Subtract line 8b from $40,000 (if completing this line for a member of a controlled group, see instructions). If zero or less, enter -0-		8c	
9	Subtract line 8c from line 7. If zero or less, enter -0-		9	
10	Multiply line 9 by 20% (.20)		10	
11	Alternative minimum tax foreign tax credit (AMTFTC) (see instructions)		11	
12	Tentative minimum tax. Subtract line 11 from line 10		12	
13	Regular tax liability before applying all credits except the foreign tax credit		13	
14	**Alternative minimum tax.** Subtract line 13 from line 12. If zero or less, enter -0-. Enter here and on Form 1120, Schedule J, line 3, or the appropriate line of the corporation's income tax return		14	

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